

DoubleLine Total Return Bond Fund

Schedule of Investments
June 30, 2020 (Unaudited)

| Principal Amount \$/Shares | Security Description | Rate | Maturity | Value \$ |
|--|---|----------|------------|------------|
| Asset Backed Obligations - 3.7% | | | | |
| 37,943,813 | AASET Ltd., Series 2019-2-A | 3.38% ^ | 10/16/2039 | 34,325,870 |
| 25,238,242 | AASET Trust, Series 2020-1A-A | 3.35% ^ | 01/16/2040 | 22,286,100 |
| 14,250,000 | Applebee's Funding LLC, Series 2019-1A-A21 | 4.19% ^ | 06/07/2049 | 12,648,015 |
| 10,620,143 | Aqua Finance Trust, Series 2017-A-A | 3.72% ^ | 11/15/2035 | 10,661,449 |
| 15,295,000 | CAL Funding Ltd., Series 2018-1A-A | 3.96% ^ | 02/25/2043 | 15,359,982 |
| 19,061,416 | Castlelake Aircraft Securitization Trust, Series 2016-1-A | 4.45% ^ | 08/15/2041 | 17,283,444 |
| 36,159,192 | Castlelake Aircraft Securitization Trust, Series 2017-1-A | 3.97% ^ | 07/15/2042 | 32,659,127 |
| 8,919,807 | Castlelake Aircraft Securitization Trust, Series 2018-1-A | 4.13% ^ | 06/15/2043 | 8,298,872 |
| 28,899,760 | CLI Funding LLC, Series 2018-1A-A | 4.03% ^ | 04/18/2043 | 29,360,792 |
| 29,468,256 | CLI Funding LLC, Series 2019-1A-A | 3.71% ^ | 05/18/2044 | 29,626,674 |
| 12,411,150 | Coinstar Funding LLC, Series 2017-1A-A2 | 5.22% ^ | 04/25/2047 | 11,905,546 |
| 2,529,327 | Commonbond Student Loan Trust, Series 2015-A-A | 3.20% ^ | 06/25/2032 | 2,529,327 |
| 7,587,972 | Commonbond Student Loan Trust, Series 2016-A-A1 | 3.32% ^ | 05/25/2040 | 7,840,654 |
| 4,446,918 | Consumer Installment Loan Trust, Series 2018-6-PT | 7.62% #^ | 06/17/2041 | 4,139,668 |
| 5,467,057 | Credit Acceptance Auto Loan Trust, Series 2017-3A-A | 2.65% ^ | 06/15/2026 | 5,482,758 |
| 24,297,330 | Credit Acceptance Auto Loan Trust, Series 2018-1A-A | 3.01% ^ | 02/16/2027 | 24,450,632 |
| 7,940,000 | DB Master Finance LLC, Series 2019-1A-A21 | 3.79% ^ | 05/20/2049 | 8,242,922 |
| 30,388,786 | Dividend SLR, Series 2019-1-A | 3.67% ^ | 08/22/2039 | 30,726,448 |
| 47,013,750 | Domino's Pizza Master Issuer LLC, Series 2019-1A-A2 | 3.67% ^ | 10/25/2049 | 49,309,901 |
| 4,286,697 | Earnest Student Loan Program LLC, Series 2016-B-A2 | 3.02% ^ | 05/25/2034 | 4,317,594 |
| 5,717,927 | Earnest Student Loan Program LLC, Series 2016-D-A2 | 2.72% ^ | 01/25/2041 | 5,805,293 |
| 34,526,312 | ECAF Ltd., Series 2015-1A-A2 | 4.95% ^ | 06/15/2040 | 29,583,836 |
| 4,629,703 | Falcon Aerospace Ltd., Series 2017-1-A | 4.58% ^ | 02/15/2042 | 4,309,138 |
| 2,539,685 | Foundation Finance Trust, Series 2016-1A-A | 3.96% ^ | 06/15/2035 | 2,568,617 |
| 8,542,363 | Foundation Finance Trust, Series 2019-1A-A | 3.86% ^ | 11/15/2034 | 8,632,027 |
| 29,968,488 | GAIA Aviation Ltd., Series 2019-1-A | 3.97% ^§ | 12/15/2044 | 25,548,196 |
| 22,464,465 | Global SC Finance Ltd., Series 2018-1A-A | 4.29% ^ | 05/17/2038 | 22,618,670 |
| 23,084,540 | Harbour Aircraft Investments Ltd., Series 2017-1-A | 4.00% ^ | 11/15/2037 | 20,778,417 |
| 5,571,588 | HERO Funding Trust, Series 2016-3A-A2 | 3.91% ^ | 09/20/2042 | 5,810,311 |
| 13,916,046 | HERO Funding Trust, Series 2016-4A-A2 | 4.29% ^ | 09/20/2047 | 14,855,691 |
| 3,150,000 | Hertz Vehicle Financing II LP, Series 2019-2A-B | 3.67% ^ | 05/25/2025 | 3,043,037 |
| 12,435,102 | Horizon Aircraft Finance Ltd., Series 2018-1-A | 4.46% ^ | 12/15/2038 | 11,250,472 |
| 26,935,062 | Horizon Aircraft Finance Ltd., Series 2019-1-A | 3.72% ^ | 07/15/2039 | 23,769,761 |
| 47,760,000 | JACK, Series 2019-1A-A23 | 4.97% ^ | 08/25/2049 | 48,937,762 |
| 62,045,500 | Jimmy Johns Funding LLC, Series 2017-1A-A211 | 4.85% ^ | 07/30/2047 | 56,988,041 |
| 22,110,175 | JOL Air Ltd., Series 2019-1-A | 3.97% ^ | 04/15/2044 | 19,151,679 |
| 7,584,338 | Kabbage Funding LLC, Series 2019-1-A | 3.83% ^ | 03/15/2024 | 7,502,898 |
| 21,750,000 | Kabbage Funding LLC, Series 2019-1-B | 4.07% ^ | 03/15/2024 | 18,535,285 |
| 7,521,710 | Kestrel Aircraft Funding Ltd., Series 2018-1A-A | 4.25% ^ | 12/15/2038 | 6,305,307 |
| 74,026,402 | Labrador Aviation Finance Ltd., Series 2016-1A-A1 | 4.30% ^ | 01/15/2042 | 61,250,037 |
| 20,567,080 | LendingClub Receivables Trust, Series 2020-3-A | 3.50% ^ | 01/16/2046 | 20,881,983 |
| 27,634,185 | LendingClub Receivables Trust, Series 2020-5A-A | 3.50% ^ | 03/15/2046 | 28,049,721 |
| 29,686,667 | Lunar Aircraft Ltd., Series 2020-1A-A | 3.38% ^ | 02/15/2045 | 27,233,093 |
| 3,775,177 | Marlette Funding Trust, Series 2018-4A-A | 3.71% ^ | 12/15/2028 | 3,812,120 |
| 25,765,310 | Mosaic Solar Loan Trust, Series 2017-2A-A | 3.82% ^ | 06/22/2043 | 26,598,117 |
| 14,853,951 | Mosaic Solar Loan Trust, Series 2018-1A-A | 4.01% ^ | 06/22/2043 | 15,058,564 |
| 18,771,498 | Mosaic Solar Loan Trust, Series 2018-2GS-A | 4.20% ^ | 02/22/2044 | 19,442,662 |
| 3,224,820 | Mosaic Solar Loan Trust, Series 2019-1A-A | 4.37% ^ | 12/21/2043 | 3,383,955 |
| 23,000,000 | Navient Private Education Loan Trust, Series 2017-A-B | 3.91% ^ | 12/16/2058 | 23,451,607 |
| 30,000,000 | Navient Private Education Loan Trust, Series 2018-BA-B | 4.13% ^ | 12/15/2059 | 30,224,766 |
| 7,206,571 | Newtek Small Business Loan Trust, Series 2018-1-A (1 Month LIBOR USD + 1.70%) | 1.88% ^ | 02/25/2044 | 7,033,542 |
| 29,962,620 | OneMain Financial Issuance Trust, Series 2017-1A-A1 | 2.37% ^ | 09/14/2032 | 30,060,172 |
| 4,640,391 | Oxford Finance Funding LLC, Series 2016-1A-A | 3.97% ^ | 06/17/2024 | 4,662,925 |
| 12,500,000 | Oxford Finance Funding LLC, Series 2019-1A-A2 | 4.46% ^ | 02/15/2027 | 12,892,606 |
| 49,157,923 | Pioneer Aircraft Finance Ltd., Series 2019-1-A | 3.97% ^ | 06/15/2044 | 42,439,804 |
| 11,193,806 | Primose Funding LLC, Series 2019-1A-A2 | 4.48% ^ | 07/30/2049 | 11,323,209 |
| 31,381,315 | Prosper Trust, Series 2019-ST1-A | 4.50% ^ | 07/15/2025 | 30,986,601 |
| 19,592,956 | Raptor Aircraft Finance LLC, Series 2019-1-A | 4.21% ^ | 08/23/2044 | 15,872,293 |
| 14,341,883 | Renew, Series 2017-2A-A | 3.22% ^ | 09/22/2053 | 14,527,453 |
| 51,393,342 | Sapphire Aviation Finance Ltd., Series 2020-1A-A | 3.23% ^ | 03/15/2040 | 42,597,320 |
| 18,000,000 | Sapphire Aviation Finance Ltd., Series 2020-1A-B | 4.34% ^ | 03/15/2040 | 10,036,872 |
| 12,278,542 | SCF Equipment Leasing LLC, Series 2017-2A-A | 3.41% ^ | 12/20/2023 | 12,316,127 |
| 28,192,737 | Shenton Aircraft Investment Ltd., Series 2015-1A-A | 4.75% ^ | 10/15/2042 | 25,067,149 |
| 8,643,248 | SLM Private Credit Student Loan Trust, Series 2006-A-A5 (3 Month LIBOR USD + 0.29%) | 0.60% ^ | 06/15/2039 | 8,026,445 |
| 6,645,747 | SLM Private Credit Student Loan Trust, Series 2006-B-A5 (3 Month LIBOR USD + 0.27%) | 0.58% ^ | 12/15/2039 | 6,137,247 |
| 34,727,592 | SLVRR, Series 2019-1-A | 3.97% ^ | 07/15/2044 | 30,022,003 |
| 949,010 | SoFi Consumer Loan Program LLC, Series 2016-1-A | 3.26% ^ | 08/25/2025 | 955,788 |
| 387,048 | SoFi Consumer Loan Program Trust, Series 2016-2-A | 3.09% ^ | 10/27/2025 | 388,225 |
| 3,948,280 | SoFi Consumer Loan Program Trust, Series 2017-2-A | 3.28% ^ | 02/25/2026 | 3,959,506 |
| 4,671,752 | SoFi Consumer Loan Program Trust, Series 2017-5-A2 | 2.78% ^ | 09/25/2026 | 4,719,696 |
| 2,571,671 | SoFi Consumer Loan Program Trust, Series 2018-4-A | 3.54% ^ | 11/26/2027 | 2,600,901 |
| 6,343,404 | SoFi Professional Loan Program, Series 2016-A-A2 | 2.76% ^ | 12/26/2036 | 6,383,387 |
| 20,000,000 | SoFi Professional Loan Program, Series 2017-E-B | 3.49% ^ | 11/26/2040 | 20,823,022 |
| 13,000,000 | SoFi Professional Loan Program, Series 2017-E-C | 4.16% ^ | 11/26/2040 | 13,652,475 |
| 22,800,000 | SoFi Professional Loan Program, Series 2018-A-B | 3.61% ^ | 02/25/2042 | 22,851,054 |
| 18,000,000 | SoFi Professional Loan Program, Series 2018-B-BFX | 3.83% ^ | 08/25/2047 | 17,584,546 |
| 2,993,225 | SoFi Professional Loan Program, Series 2019-A-A1FX | 3.18% ^ | 06/15/2048 | 3,013,156 |
| 66,750,000 | Springleaf Funding Trust, Series 2017-AA-A | 2.68% ^ | 07/15/2030 | 66,718,214 |
| 24,287,991 | Sprite Ltd., Series 2017-1-A | 4.25% ^ | 12/15/2037 | 21,658,476 |
| 995,386 | Spruce Asset Backed Securities Trust, Series 2016-E1-A | 4.32% ^ | 06/15/2028 | 1,019,141 |
| 23,252,813 | Start Ltd., Series 2018-1-A | 4.09% ^ | 05/15/2043 | 21,066,513 |
| 52,962,538 | Sunbird Engine Finance LLC, Series 2020-1A-A | 3.67% ^ | 02/15/2045 | 42,768,626 |
| 14,182,498 | Sunnova Helios Issuer LLC, Series 2018-1A-A | 4.87% ^ | 07/20/2048 | 14,181,275 |
| 17,242,297 | Sunnova Helios Issuer LLC, Series 2019-AA-A | 3.75% ^ | 06/20/2046 | 17,486,728 |

| | | | | |
|--|---|----------|------------|----------------------|
| 48,454,516 | Sunnova Sol LLC, Series 2020-1A-A | 3.35% ^ | 02/01/2055 | 47,545,006 |
| 985,000 | Taco Bell Funding LLC, Series 2018-1A-A2I | 4.32% ^ | 11/25/2048 | 1,007,192 |
| 2,849,500 | TAL Advantage LLC, Series 2013-2A-A | 3.55% ^ | 11/20/2038 | 2,873,054 |
| 3,914,658 | Textainer Marine Containers Ltd., Series 2017-1A-A | 3.72% ^ | 05/20/2042 | 3,895,052 |
| 3,511,975 | Triton Container Finance LLC, Series 2017-1A-A | 3.52% ^ | 06/20/2042 | 3,509,287 |
| 20,150,000 | Triton Container Finance LLC, Series 2018-1A-A | 3.95% ^ | 03/20/2043 | 20,152,204 |
| 29,520,000 | Triton Container Finance LLC, Series 2018-2A-A | 4.19% ^ | 06/22/2043 | 29,618,157 |
| 10,026,113 | Upgrade Master Pass-Thru Trust, Series 2019-ST2-A | 3.90% ^ | 09/15/2025 | 9,919,264 |
| 15,182,392 | Upstart Securitization Trust, Series 2019-2-A | 2.90% ^ | 09/20/2029 | 15,247,828 |
| 17,677,667 | Vantage Data Centers Issuer LLC, Series 2018-1A-A2 | 4.07% ^ | 02/16/2043 | 18,212,807 |
| 18,593,750 | Vantage Data Centers Issuer LLC, Series 2019-1A-A2 | 3.19% ^ | 07/15/2044 | 18,944,685 |
| 18,146,002 | Vivint Colar Financing LLC, Series 2018-1A-A | 4.73% ^ | 04/30/2048 | 17,076,907 |
| 45,381,584 | Waterfall Commercial Mortgage Trust, Series 2015-SBC5-A | 4.10% #^ | 09/14/2022 | 44,775,585 |
| 20,580,000 | Wendy's Funding LLC, Series 2019-1A-A2II | 4.08% ^ | 06/15/2049 | 21,702,433 |
| 6,317,156 | Westlake Automobile Receivables Trust, Series 2019-2A-A2A | 2.57% ^ | 02/15/2023 | 6,363,890 |
| 52,650,242 | Willis Engine Structured Trust, Series 2020-A-A | 3.23% ^ | 03/15/2045 | 39,665,007 |
| 9,525,626 | Zephyrus Capital Aviation Partners Ltd., Series 2018-1-A | 4.61% ^ | 10/15/2038 | 8,742,934 |
| Total Asset Backed Obligations (Cost \$1,961,098,556) | | | | 1,851,920,627 |

Collateralized Loan Obligations - 4.1%

| | | | | |
|------------|---|----------|------------|------------|
| 12,000,000 | 522 Funding Ltd., Series 2019-1A-A1 (3 Month LIBOR USD + 1.39%, 1.39% Floor) | 2.94% ^ | 01/15/2033 | 11,760,619 |
| 10,000,000 | AGL Ltd., Series 2020-5A-B (3 Month LIBOR USD + 2.78%, 2.78% Floor) | 3.08% ^ | 07/20/2030 | 9,998,191 |
| 36,216,156 | AIMCO, Series 2015-AA-AR (3 Month LIBOR USD + 0.85%, 0.85% Floor) | 2.07% ^ | 01/15/2028 | 35,765,330 |
| 2,000,000 | Anchorage Capital Ltd., Series 2014-3RA-B (3 Month LIBOR USD + 1.50%) | 2.39% ^ | 01/28/2031 | 1,925,379 |
| 36,000,000 | Anchorage Capital Ltd., Series 2018-10A-A1A (3 Month LIBOR USD + 1.20%, 1.20% Floor) | 2.42% ^ | 10/15/2031 | 35,057,391 |
| 3,000,000 | Apidos, Series 2013-12A-CR (3 Month LIBOR USD + 1.80%) | 3.02% ^ | 04/15/2031 | 2,772,261 |
| 35,000,000 | Assurant Ltd., Series 2018-2A-A (3 Month LIBOR USD + 1.23%, 1.23% Floor) | 2.37% ^ | 10/20/2031 | 33,834,096 |
| 20,000,000 | Assurant Ltd., Series 2019-1A-A (3 Month LIBOR USD + 1.35%, 1.35% Floor) | 2.49% ^ | 04/20/2030 | 19,647,581 |
| 10,450,000 | Bain Capital Credit Ltd., Series 2019-3A-B2 (3 Month LIBOR USD + 1.87%, 1.87% Floor) | 2.98% ^ | 10/21/2032 | 10,008,055 |
| 7,500,000 | Battalion Ltd., Series 2019-16A-A (3 Month LIBOR USD + 1.37%, 1.37% Floor) | 3.27% ^ | 12/19/2032 | 7,340,849 |
| 25,000,000 | Birch Grove Ltd., Series 19A-A (3 Month LIBOR USD + 1.49%) | 1.80% ^ | 06/15/2031 | 24,437,553 |
| 5,000,000 | BlueMountain Ltd., Series 2018-2A-B (3 Month LIBOR USD + 1.70%, 0.17% Floor) | 2.09% ^ | 08/15/2031 | 4,824,983 |
| 5,000,000 | Broad River BSL Funding , Series 2020-1A-B (3 Month LIBOR USD + 2.38%, 2.38% Floor) | 2.59% ^ | 04/20/2029 | 5,000,387 |
| 31,500,000 | Catamaran Ltd., Series 2018-1A-A1 (3 Month LIBOR USD + 1.25%, 1.25% Floor) | 2.24% ^ | 10/25/2031 | 30,982,128 |
| 3,000,000 | CFIP Ltd., Series 2014-1A-AR (3 Month LIBOR USD + 1.32%) | 2.63% ^ | 07/13/2029 | 2,967,080 |
| 5,065,000 | CFIP Ltd., Series 2017-1A-C (3 Month LIBOR USD + 2.10%) | 3.24% ^ | 01/18/2030 | 4,782,073 |
| 98,000,000 | CVP Ltd., Series 2017-1A-A (3 Month LIBOR USD + 1.34%) | 2.48% ^ | 07/20/2030 | 96,957,747 |
| 61,250,000 | CVP Ltd., Series 2017-2A-A (3 Month LIBOR USD + 1.19%, 1.19% Floor) | 2.33% ^ | 01/20/2031 | 59,900,735 |
| 3,500,000 | Dryden Ltd., Series 2017-53A-B (3 Month LIBOR USD + 1.40%) | 2.62% ^ | 01/15/2031 | 3,298,750 |
| 35,250,000 | Elevation Ltd., Series 2014-2A-A1R (3 Month LIBOR USD + 1.23%) | 2.45% ^ | 10/15/2029 | 34,590,391 |
| 25,500,000 | Elevation Ltd., Series 2018-9A-A1 (3 Month LIBOR USD + 1.12%, 1.12% Floor) | 2.34% ^ | 07/15/2031 | 24,612,927 |
| 5,500,000 | Elmwood Ltd., Series 2019-2A-B (3 Month LIBOR USD + 2.10%, 2.10% Floor) | 3.24% ^ | 04/20/2031 | 5,435,939 |
| 32,000,000 | Elmwood Ltd., Series 2019-3A-A1 (3 Month LIBOR USD + 1.37%, 1.37% Floor) | 2.59% ^ | 10/15/2032 | 31,277,792 |
| 20,250,000 | Fort Washington, Series 2019-1A-A (3 Month LIBOR USD + 1.42%, 1.42% Floor) | 2.56% ^ | 10/20/2032 | 19,945,676 |
| 76,100,000 | Greywolf Ltd., Series 2018-1A-A1 (3 Month LIBOR USD + 1.03%) | 2.02% ^ | 04/26/2031 | 73,607,685 |
| 43,500,000 | Greywolf Ltd., Series 2018-2A-A1 (3 Month LIBOR USD + 1.18%, 1.18% Floor) | 2.32% ^ | 10/20/2031 | 42,442,950 |
| 17,500,000 | Gulf Stream Meridian Ltd., Series 2020-1A-A1 (3 Month LIBOR USD + 1.37%, 1.37% Floor) | 3.00% ^ | 04/15/2033 | 17,111,042 |
| 1,780,060 | Halcyon Loan Advisors Funding Ltd., Series 2014-2A-D (3 Month LIBOR USD + 5.00%) | 5.89% ^p | 04/28/2025 | 948,717 |
| 5,000,000 | Halcyon Loan Advisors Funding Ltd., Series 2014-3A-D (3 Month LIBOR USD + 3.65%) | 4.75% ^ | 10/22/2025 | 4,182,503 |
| 43,080,189 | Halcyon Loan Advisors Funding Ltd., Series 2015-3A-A1R (3 Month LIBOR USD + 0.90%) | 2.04% ^ | 10/18/2027 | 42,471,786 |
| 25,000,000 | Halsey Point Ltd., Series 2019-1A-A1A1 (3 Month LIBOR USD + 1.35%, 1.35% Floor) | 3.26% ^ | 01/20/2033 | 24,592,868 |
| 13,000,000 | Halsey Point Ltd., Series 2019-1A-B1 (3 Month LIBOR USD + 2.20%, 2.20% Floor) | 4.11% ^ | 01/20/2033 | 12,884,986 |
| 30,878,073 | Harbourview Ltd., Series 7RA-A1 (3 Month LIBOR USD + 1.13%, 1.13% Floor) | 2.27% ^ | 07/18/2031 | 30,217,482 |
| 10,000,000 | Highbridge Loan Management Ltd., Series 7A-2015-BR (3 Month LIBOR USD + 1.18%) | 1.57% ^ | 03/15/2027 | 9,565,802 |
| 56,695,000 | Jamestown Ltd., Series 2018-6RA-A1 (3 Month LIBOR USD + 1.15%, 1.15% Floor) | 2.14% ^ | 04/25/2030 | 55,371,463 |
| 20,000,000 | Jamestown Ltd., Series 2019-14A-A1 (3 Month LIBOR USD + 1.38%, 1.38% Floor) | 3.29% ^ | 10/20/2032 | 19,611,115 |
| 9,500,000 | Jamestown Ltd., Series 2019-14A-A2 (3 Month LIBOR USD + 2.20%, 2.20% Floor) | 4.11% ^ | 10/20/2032 | 9,306,579 |
| 13,600,000 | Kayne Ltd., Series 2019-5A-A (3 Month LIBOR USD + 1.35%, 1.35% Floor) | 2.37% ^ | 07/24/2032 | 13,293,141 |
| 12,950,000 | Kayne Ltd., Series 2019-5A-B1 (3 Month LIBOR USD + 2.00%, 2.00% Floor) | 3.02% ^ | 07/24/2032 | 12,783,421 |
| 30,000,000 | LCM LP, Series 17A-A2RR (3 Month LIBOR USD + 1.15%, 1.15% Floor) | 2.37% ^ | 10/15/2031 | 28,949,742 |
| 2,181,000 | Madison Park Funding Ltd., Series 2014-15A-A2R (3 Month LIBOR USD + 1.50%) | 2.49% ^ | 01/27/2026 | 2,148,277 |
| 5,500,000 | Madison Park Funding Ltd., Series 2014-15A-CR (3 Month LIBOR USD + 3.45%) | 4.44% ^ | 01/27/2026 | 5,329,188 |
| 5,000,000 | Madison Park Funding Ltd., Series 2014-15A-DR (3 Month LIBOR USD + 5.44%) | 6.43% ^ | 01/27/2026 | 4,429,761 |
| 13,673,205 | Marathon Ltd., Series 2014-7A-A1R (3 Month LIBOR USD + 1.32%) | 2.21% ^ | 10/28/2025 | 13,635,727 |
| 25,000,000 | Marble Point Ltd., Series 2018-2A-A1 (3 Month LIBOR USD + 1.33%, 1.33% Floor) | 2.47% ^ | 01/20/2032 | 24,348,049 |
| 16,000,000 | Marble Point Ltd., Series 2019-1A-A1 (3 Month LIBOR USD + 1.42%) | 2.46% ^ | 07/23/2032 | 15,691,985 |
| 54,500,000 | Midocean Credit Partners, Series 2018-9A-A1 (3 Month LIBOR USD + 1.15%, 1.15% Floor) | 2.29% ^ | 07/20/2031 | 53,025,170 |
| 65,000,000 | MP Ltd., Series 2013-1A-AR (3 Month LIBOR USD + 1.25%) | 2.39% ^ | 10/20/2030 | 63,221,341 |
| 55,000,000 | MP Ltd., Series 2013-2A-ARR (3 Month LIBOR USD + 1.28%) | 2.27% ^ | 07/25/2029 | 53,899,041 |
| 24,322,993 | MP Ltd., Series 2015-2A-AR (3 Month LIBOR USD + 0.91%) | 1.80% ^ | 10/28/2027 | 23,845,642 |
| 30,000,000 | Nassau Ltd., Series 2018-1A-A (3 Month LIBOR USD + 1.15%) | 2.37% ^ | 07/15/2031 | 28,716,268 |
| 19,362,254 | Northwoods Capital Ltd., Series 2017-16A-A (3 Month LIBOR USD + 1.27%) | 1.66% ^ | 11/15/2030 | 18,748,906 |
| 38,668,291 | Northwoods Capital Ltd., Series 2018-11BA-A1 (3 Month LIBOR USD + 1.10%, 1.10% Floor) | 2.24% ^ | 04/19/2031 | 37,362,758 |
| 20,000,000 | Ocean Trails, Series 2019-7A-A1 (3 Month LIBOR USD + 1.40%, 1.40% Floor) | 2.53% ^ | 04/17/2030 | 19,600,000 |
| 2,000,000 | OCP Ltd., Series 2020-18A-B1 (3 Month LIBOR USD + 2.40%) | 2.65% ^ | 04/20/2030 | 2,002,399 |
| 3,038,855 | Octagon Investment Partners Ltd., Series 2017-1A-C (3 Month LIBOR USD + 2.40%) | 3.54% ^ | 07/20/2030 | 2,951,397 |
| 10,000,000 | Octagon Investment Partners Ltd., Series 2020-1A-B (3 Month LIBOR USD + 2.60%, 2.60% Floor) | 2.85% ^ | 04/20/2031 | 10,001,062 |
| 75,000,000 | OFSI Fund Ltd., Series 2018-1A-A (3 Month LIBOR USD + 1.15%, 1.15% Floor) | 2.37% ^ | 07/15/2031 | 72,638,642 |
| 38,000,000 | Park Avenue Institutional Advisers Ltd., Series 2016-1A-A1R (3 Month LIBOR USD + 1.20%) | 1.56% ^ | 08/23/2031 | 37,232,483 |
| 28,000,000 | Prudential PLC, Series 2018-1A-A (3 Month LIBOR USD + 1.15%) | 2.37% ^ | 07/15/2031 | 27,311,354 |
| 2,500,000 | Regatta Funding Ltd., Series 2018-1A-B (3 Month LIBOR USD + 1.65%) | 2.78% ^ | 07/17/2031 | 2,401,410 |
| 20,000,000 | Regatta Funding Ltd., Series 2018-3A-A (3 Month LIBOR USD + 1.19%) | 2.18% ^ | 10/25/2031 | 19,550,000 |
| 25,500,000 | Rockford Tower Ltd., Series 2017-3A-A (3 Month LIBOR USD + 1.19%) | 2.33% ^ | 10/20/2030 | 24,908,310 |
| 39,000,000 | Rockford Tower Ltd., Series 2018-1A-A (3 Month LIBOR USD + 1.10%) | 1.48% ^ | 05/20/2031 | 37,960,721 |
| 50,000,000 | Sound Point Ltd., Series 2013-3RA-A (3 Month LIBOR USD + 1.15%, 1.15% Floor) | 2.29% ^ | 04/18/2031 | 48,350,921 |
| 36,500,000 | Sound Point Ltd., Series 2015-2A-ARR (3 Month LIBOR USD + 1.39%, 1.39% Floor) | 2.53% ^ | 07/20/2032 | 35,788,591 |
| 18,000,000 | Sound Point Ltd., Series 2018-2A-C (3 Month LIBOR USD + 1.95%) | 2.94% ^ | 07/26/2031 | 16,679,582 |

| | | | | |
|---|---|---------|------------|----------------------|
| 28,000,000 | Sound Point Ltd., Series 2018-3A-A1A (3 Month LIBOR USD + 1.18%, 1.18% Floor) | 2.17% ^ | 10/26/2031 | 27,095,177 |
| 9,000,000 | Sound Point Ltd., Series 2019-1A-A (3 Month LIBOR USD + 1.37%, 1.37% Floor) | 2.51% ^ | 01/20/2032 | 8,838,074 |
| 25,750,000 | Sound Point Ltd., Series 2019-4A-A1A (3 Month LIBOR USD + 1.40%, 1.40% Floor) | 3.23% ^ | 01/15/2033 | 25,338,371 |
| 30,000,000 | Steele Creek Ltd., Series 2014-1RA-A (3 Month LIBOR USD + 1.07%, 1.07% Floor) | 2.18% ^ | 04/21/2031 | 29,085,351 |
| 20,000,000 | Steele Creek Ltd., Series 2015-1A-AR (3 Month LIBOR USD + 1.26%) | 1.63% ^ | 05/21/2029 | 19,716,707 |
| 34,000,000 | Steele Creek Ltd., Series 2016-1A-AR (3 Month LIBOR USD + 1.12%, 1.12% Floor) | 1.43% ^ | 06/15/2031 | 32,719,248 |
| 10,000,000 | Steele Creek Ltd., Series 2019-1A-B (3 Month LIBOR USD + 2.20%, 2.20% Floor) | 3.42% ^ | 04/15/2032 | 9,729,315 |
| 10,000,000 | Symphony Ltd., Series 2014-15A-AR2 (3 Month LIBOR USD + 1.26%, 1.26% Floor) | 2.39% ^ | 01/17/2032 | 9,772,454 |
| 4,000,000 | THL Credit Wind River Ltd., Series 2013-2A-CR (3 Month LIBOR USD + 2.00%) | 3.14% ^ | 10/18/2030 | 3,695,998 |
| 6,971,311 | THL Credit Wind River Ltd., Series 2014-1A-ARR (3 Month LIBOR USD + 1.05%, 1.05% Floor) | 2.19% ^ | 07/18/2031 | 6,687,912 |
| 19,878,268 | Venture Ltd., Series 2013-15A-A1R2 (3 Month LIBOR USD + 13.70%) | 2.59% ^ | 07/15/2032 | 19,437,009 |
| 25,000,000 | Venture Ltd., Series 2014-19A-ARR (3 Month LIBOR USD + 1.26%, 1.26% Floor) | 2.48% ^ | 01/15/2032 | 24,341,110 |
| 42,924,516 | Venture Ltd., Series 2015-20A-AR (3 Month LIBOR USD + 0.82%) | 2.04% ^ | 04/15/2027 | 42,492,896 |
| 75,000,000 | Vibrant Ltd., Series 2018-10A-A1 (3 Month LIBOR USD + 1.20%, 1.20% Floor) | 2.34% ^ | 10/20/2031 | 72,476,269 |
| 25,000,000 | Wellfleet Ltd., Series 2018-1A-A (3 Month LIBOR USD + 0.11%, 0.11% Floor) | 2.23% ^ | 07/17/2031 | 24,188,738 |
| 46,000,000 | Wellfleet Ltd., Series 2018-2A-A1 (3 Month LIBOR USD + 1.20%, 1.20% Floor) | 2.34% ^ | 10/20/2031 | 44,805,904 |
| 1,562,537 | WhiteHorse Ltd., Series 2014-1A-AR (3 Month LIBOR USD + 0.90%) | 1.59% ^ | 05/01/2026 | 1,542,919 |
| 3,950,943 | Wind River Ltd., Series 2013-2A-AR (3 Month LIBOR USD + 1.23%) | 2.37% ^ | 10/18/2030 | 3,842,258 |
| 40,000,000 | Wind River Ltd., Series 2014-2A-AR (3 Month LIBOR USD + 1.14%, 1.14% Floor) | 2.36% ^ | 01/15/2031 | 38,681,410 |
| 30,000,000 | York Ltd., Series 2019-1A-A1 (3 Month LIBOR USD + 1.35%) | 2.45% ^ | 07/22/2032 | 29,456,250 |
| 4,166,056 | Zais Ltd., Series 2014-2A-A1AR (3 Month LIBOR USD + 1.20%) | 2.19% ^ | 07/25/2026 | 4,163,763 |
| 2,479,140 | Zais Ltd., Series 2016-2A-A1 (3 Month LIBOR USD + 1.53%) | 2.75% ^ | 10/15/2028 | 2,466,673 |
| Total Collateralized Loan Obligations (Cost \$2,142,448,825) | | | | 2,096,817,986 |

Non-Agency Commercial Mortgage Backed Obligations - 7.6%

| | | | | |
|-------------|--|--------------|------------|------------|
| 10,139,000 | 20 Times Square Trust, Series 2018-20TS-F | 3.20% #^ | 05/15/2035 | 8,727,000 |
| 7,727,000 | 20 Times Square Trust, Series 2018-20TS-G | 3.20% #^ | 05/15/2035 | 6,325,997 |
| 260,279,572 | Arbor Multifamily Mortgage Securities Trust, Series 2020-MF1-XA | 1.09% ^ I/O | 05/15/2053 | 18,147,733 |
| 2,837,533 | Ashford Hospitality Trust, Series 2018-ASHF-A (1 Month LIBOR USD + 0.90%, 0.90% Floor) | 1.08% ^ | 04/15/2035 | 2,644,091 |
| 11,007,000 | Atrium Hotel Portfolio Trust, Series 2017-ATRM-E (1 Month LIBOR USD + 3.05%, 3.05% Floor) | 3.23% ^ | 12/15/2036 | 8,266,801 |
| 29,257,000 | Atrium Hotel Portfolio Trust, Series 2018-ATRM-A (1 Month LIBOR USD + 0.95%, 0.95% Floor) | 1.13% ^ | 06/15/2035 | 27,551,086 |
| 28,877,000 | Atrium Hotel Portfolio Trust, Series 2018-ATRM-D (1 Month LIBOR USD + 2.30%, 2.30% Floor) | 2.48% ^ | 06/15/2035 | 25,087,818 |
| 13,685,000 | Atrium Hotel Portfolio Trust, Series 2018-ATRM-E (1 Month LIBOR USD + 3.40%, 3.40% Floor) | 3.58% ^ | 06/15/2035 | 10,468,579 |
| 35,435,000 | BAMLL Commercial Mortgage Securities Trust, Series 2020-BOC-D | 3.18% #^ | 01/15/2032 | 29,927,905 |
| 7,505,000 | BAMLL Commercial Mortgage Securities Trust, Series 2020-BOC-E | 3.18% #^ | 01/15/2032 | 6,429,053 |
| 12,399,104 | Banc of America Commercial Mortgage Trust, Series 2007-5-XW | 0.00% #^ I/O | 02/10/2051 | 124 |
| 4,000,000 | Banc of America Commercial Mortgage Trust, Series 2015-UBS7-B | 4.51% # | 09/15/2048 | 4,264,447 |
| 56,168,850 | Banc of America Commercial Mortgage Trust, Series 2015-UBS7-XA | 0.94% # I/O | 09/15/2048 | 1,843,288 |
| 5,018,000 | Bancorp Commercial Mortgage Trust, Series 2018-CRE4-D (1 Month LIBOR USD + 2.10%, 0.25% Floor) | 2.28% ^ | 09/15/2035 | 4,525,240 |
| 6,530,000 | Bancorp Commercial Mortgage Trust, Series 2019-CRE5-B (1 Month LIBOR USD + 1.50%, 1.50% Floor) | 1.68% ^ | 03/15/2036 | 6,130,864 |
| 1,057,000 | Bancorp Commercial Mortgage Trust, Series 2019-CRE5-D (1 Month LIBOR USD + 2.35%, 2.35% Floor) | 2.53% ^ | 03/15/2036 | 938,389 |
| 5,306,414 | Bancorp Commercial Mortgage Trust, Series 2019-CRE6-A (1 Month LIBOR USD + 1.05%, 1.05% Floor) | 1.23% ^ | 09/15/2036 | 5,097,671 |
| 39,141,394 | BANK, Series 2017-BNK4-XA | 1.57% # I/O | 05/15/2050 | 2,657,243 |
| 88,262,360 | BANK, Series 2017-BNK5-XA | 1.22% # I/O | 06/15/2060 | 4,361,917 |
| 1,750,000 | BANK, Series 2018-BN10-AS | 3.90% # | 02/15/2061 | 1,940,501 |
| 151,007,233 | BANK, Series 2018-BN10-XA | 0.88% # I/O | 02/15/2061 | 6,715,669 |
| 94,702,239 | BANK, Series 2019-BN16-XA | 1.13% # I/O | 02/15/2052 | 6,055,072 |
| 43,097,000 | BANK, Series 2019-BN19-AS | 3.45% # | 08/15/2061 | 46,384,137 |
| 1,099,000 | BANK, Series 2019-BN20-AS | 3.24% # | 09/15/2062 | 1,199,958 |
| 10,035,000 | BANK, Series 2020-BN26-AS | 2.69% # | 03/15/2063 | 10,377,267 |
| 11,924,000 | BANK, Series 2020-BN26-ASB | 2.31% # | 03/15/2063 | 12,628,921 |
| 55,812,000 | BANK, Series 2020-BN27-XA | 1.16% # I/O | 04/15/2063 | 5,225,175 |
| 27,365,000 | Barclays Commercial Mortgage Securities LLC, Series 2015-STP-D | 4.43% #^ | 09/10/2028 | 27,270,084 |
| 12,089,000 | Barclays Commercial Mortgage Securities LLC, Series 2017-DELC-C (1 Month LIBOR USD + 1.20%, 1.20% Floor) | 1.38% ^ | 08/15/2036 | 11,233,448 |
| 13,777,000 | Barclays Commercial Mortgage Securities LLC, Series 2017-DELC-D (1 Month LIBOR USD + 1.70%, 1.70% Floor) | 1.88% ^ | 08/15/2036 | 12,404,943 |
| 28,585,000 | Barclays Commercial Mortgage Securities LLC, Series 2017-DELC-E (1 Month LIBOR USD + 2.50%, 2.50% Floor) | 2.68% ^ | 08/15/2036 | 25,249,062 |
| 30,209,000 | Barclays Commercial Mortgage Securities LLC, Series 2017-DELC-F (1 Month LIBOR USD + 3.50%, 3.50% Floor) | 3.68% ^ | 08/15/2036 | 23,590,510 |
| 186,988,775 | Barclays Commercial Mortgage Trust, Series 2019-C4-XA | 1.75% # I/O | 08/15/2052 | 19,962,248 |
| 74,984,590 | Barclays Commercial Mortgage Trust, Series 2019-C5-XA | 1.02% # I/O | 11/15/2052 | 4,615,167 |
| 12,406,000 | BBCMS Mortgage Trust, Series 2017-DELC-A (1 Month LIBOR USD + 0.85%, 0.85% Floor) | 1.03% ^ | 08/15/2036 | 11,886,532 |
| 13,279,071 | BBCMS Mortgage Trust, Series 2018-BXH-A (1 Month LIBOR USD + 1.00%, 1.00% Floor) | 1.18% ^ | 10/15/2037 | 12,171,197 |
| 67,548,000 | BBCMS Mortgage Trust, Series 2018-CBM-A (1 Month LIBOR USD + 1.00%, 1.00% Floor) | 1.18% ^ | 07/15/2037 | 61,164,876 |
| 21,385,000 | BBCMS Mortgage Trust, Series 2018-CBM-E (1 Month LIBOR USD + 3.15%, 3.15% Floor) | 3.73% ^ | 07/15/2037 | 17,450,872 |
| 9,135,000 | BBCMS Mortgage Trust, Series 2018-TALL-A (1 Month LIBOR USD + 0.72%, 0.72% Floor) | 0.91% ^ | 03/15/2037 | 8,716,591 |
| 5,775,000 | BBCMS Mortgage Trust, Series 2018-TALL-F (1 Month LIBOR USD + 3.24%, 3.24% Floor) | 3.42% ^ | 03/15/2037 | 4,768,718 |
| 11,799,000 | BBCMS Mortgage Trust, Series 2020-C6-F5TB | 3.69% #^ | 02/15/2053 | 11,116,263 |
| 12,284,000 | BBCMS Mortgage Trust, Series 2020-C6-F5TC | 3.69% #^ | 02/15/2053 | 10,747,542 |
| 189,614,562 | BBCMS Mortgage Trust, Series 2020-C6-XA | 1.06% # I/O | 02/15/2053 | 14,334,482 |
| 37,597,654 | Benchmark Mortgage Trust, Series 2018-B7-XA | 0.60% # I/O | 05/15/2053 | 1,043,606 |
| 134,081,914 | Benchmark Mortgage Trust, Series 2019-B15-XA | 0.95% # I/O | 12/15/2072 | 8,098,896 |
| 80,795,949 | Benchmark Mortgage Trust, Series 2019-B9-XA | 1.21% # I/O | 03/15/2052 | 5,694,523 |
| 3,953,000 | Benchmark Mortgage Trust, Series 2020-B16-B | 3.18% # | 02/15/2053 | 3,918,931 |
| 75,383,358 | Benchmark Mortgage Trust, Series 2020-B16-XA | 1.05% # I/O | 02/15/2053 | 5,505,179 |
| 75,547,385 | Benchmark Mortgage Trust, Series 2020-B17-XA | 1.54% # I/O | 03/15/2053 | 7,312,050 |
| 276,099,000 | Benchmark Mortgage Trust, Series 2020-IG1-XA | 0.51% # I/O | 09/15/2043 | 10,768,413 |
| 672,000 | BFLD, Series 2019-DPLO-B (1 Month LIBOR USD + 1.34%, 1.34% Floor) | 1.52% ^ | 10/15/2034 | 631,115 |

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| 6,223,000 | BFLD, Series 2019-DPLO-E (1 Month LIBOR USD + 2.24%, 2.24% Floor) | 2.42% ^ | 10/15/2034 | 5,490,348 |
| 75,399,000 | BHMS Trust, Series 2018-ATLS-A (1 Month LIBOR USD + 1.25%, 1.25% Floor) | 1.43% ^ | 07/15/2035 | 71,772,150 |
| 14,591,000 | BHMS Trust, Series 2018-ATLS-C (1 Month LIBOR USD + 1.90%, 1.90% Floor) | 2.08% ^ | 07/15/2035 | 13,295,814 |
| 27,680,000 | Bremar Hotels and Resorts Trust, Series 2018-PRME-A (1 Month LIBOR USD + 0.82%, 0.82% Floor) | 1.00% ^ | 06/15/2035 | 26,193,847 |
| 2,600,000 | BSprt Issuer Ltd., Series 2018-FL4-A (1 Month LIBOR USD + 1.05%, 1.05% Floor) | 1.23% ^ | 09/15/2035 | 2,551,900 |
| 3,333,000 | Bsprt Issuer Ltd., Series 2019-FL5-A (1 Month LIBOR USD + 1.15%, 1.15% Floor) | 1.33% ^ | 05/15/2029 | 3,276,362 |
| 6,663,000 | BX Commercial Mortgage Trust, Series 2018-BIOA-D (1 Month LIBOR USD + 1.32%, 1.35% Floor) | 1.51% ^ | 03/15/2037 | 6,384,537 |
| 35,415,000 | BX Commercial Mortgage Trust, Series 2018-BIOA-E (1 Month LIBOR USD + 1.95%, 1.98% Floor) | 2.14% ^ | 03/15/2037 | 32,573,580 |
| 21,611,049 | BX Trust, Series 2017-APPL-E (1 Month LIBOR USD + 3.15%, 3.15% Floor) | 3.33% ^ | 07/15/2034 | 20,233,433 |
| 23,862,843 | BX Trust, Series 2017-SLCT-D (1 Month LIBOR USD + 2.05%, 2.05% Floor) | 2.23% ^ | 07/15/2034 | 22,787,056 |
| 63,983,750 | BX Trust, Series 2017-SLCT-E (1 Month LIBOR USD + 3.15%, 3.15% Floor) | 3.33% ^ | 07/15/2034 | 59,818,996 |
| 41,318,786 | BX Trust, Series 2018-EXCL-A (1 Month LIBOR USD + 1.09%, 1.09% Floor) | 1.27% ^ | 09/15/2037 | 37,019,947 |
| 2,447,000 | BX Trust, Series 2018-GW-D (1 Month LIBOR USD + 1.77%, 1.77% Floor) | 1.95% ^ | 05/15/2035 | 2,219,670 |
| 4,437,000 | BX Trust, Series 2018-GW-E (1 Month LIBOR USD + 1.97%, 1.97% Floor) | 2.15% ^ | 05/15/2035 | 3,939,434 |
| 7,481,000 | BX Trust, Series 2018-GW-F (1 Month LIBOR USD + 2.42%, 2.42% Floor) | 2.60% ^ | 05/15/2035 | 6,504,887 |
| 2,014,000 | BX Trust, Series 2019-ATL-E (1 Month LIBOR USD + 2.24%, 2.24% Floor) | 2.42% ^ | 10/15/2036 | 1,776,201 |
| 8,644,000 | BX Trust, Series 2019-MMP-D (1 Month LIBOR USD + 1.60%, 1.60% Floor) | 1.78% ^ | 08/15/2036 | 8,079,042 |
| 180,761,000 | BX Trust, Series 2019-OC11-E | 4.08% #^ | 12/09/2041 | 160,596,749 |
| 326,679,000 | BX Trust, Series 2019-OC11-XB | 0.32% #^I/O | 12/09/2041 | 6,367,954 |
| 49,125,191 | CD Commercial Mortgage Trust, Series 2017-CD6-XA | 1.10% #I/O | 11/13/2050 | 2,101,635 |
| 5,394,250 | CF Trust, Series 2019-MF1-A (1 Month LIBOR USD + 1.05%, 2.05% Floor) | 2.05% ^ | 08/21/2032 | 5,259,452 |
| 4,517,000 | CFCRE Commercial Mortgage Trust 2016-C4, Series 2016-C4-AM | 3.69% # | 05/10/2058 | 4,793,513 |
| 7,155,000 | CFCRE Commercial Mortgage Trust, Series 2016-C4-C | 5.03% # | 05/10/2058 | 7,105,796 |
| 59,599,051 | CFCRE Commercial Mortgage Trust, Series 2016-C4-XA | 1.86% #I/O | 05/10/2058 | 4,166,218 |
| 43,685,355 | CFCRE Commercial Mortgage Trust, Series 2017-C8-XA | 1.78% #I/O | 06/15/2050 | 2,986,344 |
| 6,952,979 | CGDBB Commercial Mortgage Trust, Series 2017-BIOC-E (1 Month LIBOR USD + 2.15%, 2.25% Floor) | 2.33% ^ | 07/15/2032 | 6,801,683 |
| 43,737,000 | CHT Mortgage Trust, Series 2017-CSMO-E (1 Month LIBOR USD + 3.00%, 3.00% Floor) | 3.18% ^ | 11/15/2036 | 40,359,629 |
| 21,782,000 | CHT Mortgage Trust, Series 2017-CSMO-F (1 Month LIBOR USD + 3.74%, 3.74% Floor) | 3.93% ^ | 11/15/2036 | 19,740,208 |
| 184,075,279 | Citigroup Commercial Mortgage Trust, Series 2012-GC8-XA | 1.93% #^I/O | 09/10/2045 | 5,568,793 |
| 145,806,799 | Citigroup Commercial Mortgage Trust, Series 2014-GC19-XA | 1.32% #I/O | 03/10/2047 | 5,023,832 |
| 78,881,473 | Citigroup Commercial Mortgage Trust, Series 2014-GC21-XA | 1.34% #I/O | 05/10/2047 | 2,929,729 |
| 184,887,572 | Citigroup Commercial Mortgage Trust, Series 2014-GC25-XA | 1.14% #I/O | 10/10/2047 | 6,463,059 |
| 6,265,000 | Citigroup Commercial Mortgage Trust, Series 2015-GC27-B | 3.77% # | 02/10/2048 | 6,468,589 |
| 7,278,000 | Citigroup Commercial Mortgage Trust, Series 2015-GC27-C | 4.57% # | 02/10/2048 | 6,917,663 |
| 3,685,000 | Citigroup Commercial Mortgage Trust, Series 2015-GC27-D | 4.57% #^ | 02/10/2048 | 2,437,840 |
| 200,588,255 | Citigroup Commercial Mortgage Trust, Series 2015-GC27-XA | 1.49% #I/O | 02/10/2048 | 9,243,929 |
| 14,310,000 | Citigroup Commercial Mortgage Trust, Series 2015-GC33-C | 4.72% # | 09/10/2058 | 13,282,035 |
| 170,753,049 | Citigroup Commercial Mortgage Trust, Series 2015-GC33-XA | 1.04% #I/O | 09/10/2058 | 6,395,692 |
| 104,745,247 | Citigroup Commercial Mortgage Trust, Series 2016-C1-XA | 2.04% #I/O | 05/10/2049 | 8,827,563 |
| 210,193,315 | Citigroup Commercial Mortgage Trust, Series 2016-GC36-XA | 1.42% #I/O | 02/10/2049 | 10,351,916 |
| 42,925,465 | Citigroup Commercial Mortgage Trust, Series 2016-GC37-XA | 1.91% #I/O | 04/10/2049 | 3,260,635 |
| 103,783,669 | Citigroup Commercial Mortgage Trust, Series 2016-P3-XA | 1.86% #I/O | 04/15/2049 | 7,177,087 |
| 59,567,732 | Citigroup Commercial Mortgage Trust, Series 2016-P4-XA | 2.13% #I/O | 07/10/2049 | 4,893,811 |
| 37,218,854 | Citigroup Commercial Mortgage Trust, Series 2016-P5-XA | 1.65% #I/O | 10/10/2049 | 2,316,844 |
| 46,473,302 | Citigroup Commercial Mortgage Trust, Series 2017-P7-XA | 1.28% #I/O | 04/14/2050 | 2,584,692 |
| 23,804,000 | Citigroup Commercial Mortgage Trust, Series 2020-555-E | 3.62% ^ | 12/10/2041 | 20,844,734 |
| 4,175,000 | Citigroup Commercial Mortgage Trust, Series 2020-555-F | 3.62% ^ | 12/10/2041 | 3,140,331 |
| 63,849,000 | CLNC Ltd., Series 2019-FL1-A (1 Month LIBOR USD + 1.25%, 1.25% Floor) | 1.44% ^ | 08/20/2035 | 62,336,609 |
| 1,375,279 | Commercial Mortgage Pass Through Certificates, Series 2014-CR14-A2 | 3.15% # | 02/10/2047 | 1,380,879 |
| 31,036,145 | Commercial Mortgage Pass-Through Certificates, Series 2012-CR2-XA | 1.79% #I/O | 08/15/2045 | 816,595 |
| 137,870,953 | Commercial Mortgage Pass-Through Certificates, Series 2012-CR3-XA | 2.01% #I/O | 10/15/2045 | 4,436,894 |
| 104,848,408 | Commercial Mortgage Pass-Through Certificates, Series 2012-LC4-XA | 2.28% #^I/O | 12/10/2044 | 2,395,304 |
| 143,044,492 | Commercial Mortgage Pass-Through Certificates, Series 2013-CR10-XA | 0.82% #I/O | 08/10/2046 | 2,575,516 |
| 187,711,805 | Commercial Mortgage Pass-Through Certificates, Series 2013-CR12-XA | 1.29% #I/O | 10/10/2046 | 5,838,119 |
| 843,000 | Commercial Mortgage Pass-Through Certificates, Series 2013-CR13-C | 5.05% # | 11/10/2046 | 817,117 |
| 7,635,000 | Commercial Mortgage Pass-Through Certificates, Series 2014-CR19-C | 4.89% # | 08/10/2047 | 7,403,001 |
| 30,400,000 | Commercial Mortgage Pass-Through Certificates, Series 2014-CR20-C | 4.66% # | 11/10/2047 | 28,527,004 |
| 95,020,002 | Commercial Mortgage Pass-Through Certificates, Series 2014-UBS3-XA | 1.23% #I/O | 06/10/2047 | 3,313,452 |
| 185,929,171 | Commercial Mortgage Pass-Through Certificates, Series 2015-CR22-XA | 1.03% #I/O | 03/10/2048 | 5,648,324 |
| 9,110,000 | Commercial Mortgage Pass-Through Certificates, Series 2015-CR26-B | 4.63% # | 10/10/2048 | 9,329,959 |
| 83,024,889 | Commercial Mortgage Pass-Through Certificates, Series 2015-CR26-XA | 1.08% #I/O | 10/10/2048 | 3,257,980 |
| 17,822,000 | Commercial Mortgage Pass-Through Certificates, Series 2015-DC1-C | 4.45% # | 02/10/2048 | 16,428,166 |
| 337,888,256 | Commercial Mortgage Pass-Through Certificates, Series 2015-DC1-XA | 1.17% #I/O | 02/10/2048 | 11,747,023 |
| 26,930,000 | Commercial Mortgage Pass-Through Certificates, Series 2016-CR28-C | 4.80% # | 02/10/2049 | 24,968,079 |
| 20,355,000 | Commercial Mortgage Pass-Through Certificates, Series 2016-GCT-E | 3.58% #^ | 08/10/2029 | 19,462,531 |
| 1,617,000 | Commercial Mortgage Pass-Through Certificates, Series 2017-PANW-D | 4.34% #^ | 10/10/2029 | 1,662,080 |
| 5,524,000 | Commercial Mortgage Pass-Through Certificates, Series 2017-PANW-E | 4.13% #^ | 10/10/2029 | 5,433,741 |
| 18,570,000 | Commercial Mortgage Pass-Through Certificates, Series 2018-HCLV-A (1 Month LIBOR USD + 1.00%, 1.00% Floor) | 1.18% ^ | 09/15/2033 | 17,785,661 |
| 833,000 | Commercial Mortgage Trust, Series 2015-3BP-F | 3.35% #^ | 02/10/2035 | 711,533 |
| 1,782,000 | Core Mortgage Trust, Series 2019-CORE-E (1 Month LIBOR USD + 1.90%, 1.90% Floor) | 2.08% ^ | 12/15/2031 | 1,700,948 |
| 149,615,526 | Credit Suisse Mortgage Capital Certificates, Series 2014-USA-X1 | 0.69% #^I/O | 09/15/2037 | 3,522,084 |
| 21,821,000 | Credit Suisse Mortgage Capital Certificates, Series 2019-ICE4-A (1 Month LIBOR USD + 0.98%, 0.98% Floor) | 1.16% ^ | 05/15/2036 | 21,669,187 |
| 21,723,000 | Credit Suisse Mortgage Capital Certificates, Series 2019-ICE4-E (1 Month LIBOR USD + 2.15%, 2.15% Floor) | 2.33% ^ | 05/15/2036 | 20,837,557 |
| 4,165,000 | Credit Suisse Mortgage Capital Certificates, Series 2019-ICE4-F (1 Month LIBOR USD + 2.65%, 2.65% Floor) | 2.83% ^ | 05/15/2036 | 3,956,408 |
| 4,606,000 | CSAIL Commercial Mortgage Trust, Series 2015-C1-C | 4.41% # | 04/15/2050 | 4,249,982 |
| 13,360,000 | CSAIL Commercial Mortgage Trust, Series 2015-C2-AS | 3.85% # | 06/15/2057 | 14,177,031 |
| 9,205,000 | CSAIL Commercial Mortgage Trust, Series 2015-C3-B | 4.24% # | 08/15/2048 | 9,354,691 |
| 12,154,000 | CSAIL Commercial Mortgage Trust, Series 2015-C3-C | 4.49% # | 08/15/2048 | 11,109,576 |
| 9,759,000 | CSAIL Commercial Mortgage Trust, Series 2015-C4-C | 4.73% # | 11/15/2048 | 9,026,804 |
| 302,845,593 | CSAIL Commercial Mortgage Trust, Series 2015-C4-XA | 1.01% #I/O | 11/15/2048 | 10,582,970 |
| 2,085,000 | CSAIL Commercial Mortgage Trust, Series 2016-C7-C | 4.53% # | 11/15/2049 | 1,948,304 |
| 186,098,553 | CSAIL Commercial Mortgage Trust, Series 2017-C8-XA | 1.38% #I/O | 06/15/2050 | 9,292,329 |
| 5,511,000 | CSAIL Commercial Mortgage Trust, Series 2017-CX10-C | 4.25% # | 11/15/2050 | 5,111,843 |
| 91,241,565 | CSAIL Commercial Mortgage Trust, Series 2017-CX10-XA | 0.86% #I/O | 11/15/2050 | 3,614,954 |
| 1,677,000 | CSAIL Commercial Mortgage Trust, Series 2018-C14-C | 5.05% # | 11/15/2051 | 1,509,452 |
| 4,393,000 | CSAIL Commercial Mortgage Trust, Series 2019-C16-AS | 3.61% # | 06/15/2052 | 4,802,384 |
| 15,894,000 | CSAIL Commercial Mortgage Trust, Series 2019-C16-B | 3.88% # | 06/15/2052 | 16,135,748 |
| 26,583,088 | CSAIL Commercial Mortgage Trust, Series 2019-C17-XA | 1.51% #I/O | 09/15/2052 | 2,446,349 |

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|-------------|--|-------------|------------|------------|
| 7,924,000 | CSAIL Commercial Mortgage Trust, Series 2019-C18-B | 3.59% | 12/15/2052 | 7,751,406 |
| 255,524,204 | CSAIL Commercial Mortgage Trust, Series 2019-C18-XA | 1.21% #I/O | 12/15/2052 | 17,748,737 |
| 269,665,743 | CSAIL Commercial Mortgage Trust, Series 2020-C19-XA | 1.24% #I/O | 03/15/2053 | 22,716,804 |
| 81,465,000 | CSAIL Commercial Mortgage Trust, Series 2020-C19-XB | 0.15% #I/O | 03/15/2053 | 691,263 |
| 7,050,000 | CSMC Trust, Series 2017-CALI-E | 3.90% #^ | 11/10/2032 | 6,899,401 |
| 6,050,000 | CSMC Trust, Series 2017-CALI-F | 3.90% #^ | 11/10/2032 | 5,723,144 |
| 12,164,000 | CSMC Trust, Series 2017-CHOP-D (1 Month LIBOR USD + 1.90%, 1.90% Floor) | 2.08% ^ | 07/15/2032 | 10,051,217 |
| 21,321,000 | CSMC Trust, Series 2017-CHOP-E (1 Month LIBOR USD + 3.30%, 3.30% Floor) | 3.48% ^ | 07/15/2032 | 16,662,063 |
| 3,818,000 | CSMC Trust, Series 2017-MOON-D | 3.30% #^ | 07/10/2034 | 3,677,987 |
| 4,673,000 | CSMC Trust, Series 2017-MOON-E | 3.30% #^ | 07/10/2034 | 4,363,389 |
| 50,000,000 | CSMC Trust, Series 2020-LOTS-A (1 Month LIBOR USD + 0.75%, 0.75% Floor) | 4.72% ^ | 07/15/2022 | 50,094,550 |
| 26,621,678 | CSWF Trust, Series 2018-TOP-A (1 Month LIBOR USD + 1.00%, 1.00% Floor) | 1.18% ^ | 08/15/2035 | 25,723,676 |
| 99,024,136 | DBUBS Mortgage Trust, Series 2011-LC2A-XA | 1.20% #^I/O | 07/10/2044 | 452,431 |
| 2,996,000 | DBUBS Mortgage Trust, Series 2011-LC3A-PM2 | 5.27% #^ | 05/10/2044 | 2,985,728 |
| 17,163,305 | DBWF Mortgage Trust, Series 2018-GLKS-A (1 Month LIBOR USD + 1.03%, 1.03% Floor) | 1.22% ^ | 12/19/2030 | 16,378,884 |
| 120,624,229 | Deutsche Bank Commercial Mortgage Trust, Series 2016-C1-XA | 1.60% #I/O | 05/10/2049 | 7,328,368 |
| 46,463,532 | Exantas Capital Corporation Ltd., Series 2019-RSO7-A (1 Month LIBOR USD + 1.00%, 1.00% Floor) | 1.19% ^ | 04/15/2036 | 45,023,163 |
| 28,473,000 | Fontainebleau Miami Beach Trust, Series 2019-FBLU-E | 4.09% #^ | 12/10/2036 | 25,402,904 |
| 9,232,000 | Fontainebleau Miami Beach Trust, Series 2019-FBLU-F | 4.09% #^ | 12/10/2036 | 7,649,717 |
| 9,232,000 | Fontainebleau Miami Beach Trust, Series 2019-FBLU-G | 4.09% #^ | 12/10/2036 | 7,164,347 |
| 11,851,455 | FREMF Mortgage Trust, Series 2010-K8-C | 0.00% #P/O | 09/25/2043 | 11,779,524 |
| 2,850,096 | FREMF Mortgage Trust, Series 2017-KF34-B (1 Month LIBOR USD + 2.70%, 2.55% Floor) | 2.88% ^ | 08/25/2024 | 2,784,576 |
| 3,751,855 | FREMF Mortgage Trust, Series 2017-KF36-B (1 Month LIBOR USD + 2.65%, 2.65% Floor) | 2.83% ^ | 08/25/2024 | 3,662,287 |
| 3,000,000 | GPMT Ltd., Series 2019-FL2-A (1 Month LIBOR USD + 1.30%, 1.30% Floor) | 1.48% ^ | 02/22/2036 | 2,950,500 |
| 68,881,000 | Great Wolf Trust, Series 2019-WOLF-E (1 Month LIBOR USD + 2.73%, 2.73% Floor) | 2.92% ^ | 12/15/2036 | 62,481,983 |
| 75,048,000 | Great Wolf Trust, Series 2019-WOLF-F (1 Month LIBOR USD + 3.13%, 3.13% Floor) | 3.32% ^ | 12/15/2036 | 63,955,958 |
| 9,980,847 | GS Mortgage Securities Corporation Trust, Series 2012-ALOH-A | 3.55% ^ | 04/10/2034 | 10,113,137 |
| 7,968,000 | GS Mortgage Securities Corporation Trust, Series 2019-BOCA-A (1 Month LIBOR USD + 1.20%, 1.20% Floor) | 1.38% ^ | 06/15/2038 | 7,647,055 |
| 7,561,000 | GS Mortgage Securities Corporation Trust, Series 2020-UPTN-D | 3.25% #^ | 02/10/2037 | 7,292,284 |
| 8,967,000 | GS Mortgage Securities Corporation Trust, Series 2020-UPTN-E | 3.25% #^ | 02/10/2037 | 8,304,904 |
| 6,760,500 | GS Mortgage Securities Corporation Trust, Series 2020-UPTN-F | 3.25% #^ | 02/10/2037 | 6,026,979 |
| 13,235,375 | GS Mortgage Securities Corporation, Series 2011-GC3-X | 0.81% #^I/O | 03/10/2044 | 22,381 |
| 21,726,865 | GS Mortgage Securities Corporation, Series 2013-GC10-XA | 1.64% #I/O | 02/10/2046 | 673,861 |
| 217,705,521 | GS Mortgage Securities Corporation, Series 2015-GC28-XA | 1.14% #I/O | 02/10/2048 | 8,052,884 |
| 228,189,393 | GS Mortgage Securities Corporation, Series 2015-GC32-XA | 0.91% #I/O | 07/10/2048 | 6,870,920 |
| 162,746,438 | GS Mortgage Securities Corporation, Series 2015-GC34-XA | 1.42% #I/O | 10/10/2048 | 8,224,180 |
| 206,157,132 | GS Mortgage Securities Corporation, Series 2018-GS9-XA | 0.59% #I/O | 03/10/2051 | 5,751,062 |
| 16,399,000 | GS Mortgage Securities Corporation, Series 2018-LUAA-A (1 Month LIBOR USD + 1.00%, 1.00% Floor) | 1.18% ^ | 11/15/2032 | 15,567,687 |
| 34,121,000 | GS Mortgage Securities Corporation, Series 2018-TWR-A (1 Month LIBOR USD + 0.90%, 0.85% Floor) | 1.08% ^ | 07/15/2031 | 32,961,067 |
| 3,897,000 | GS Mortgage Securities Corporation, Series 2018-TWR-D (1 Month LIBOR USD + 1.60%, 1.50% Floor) | 1.78% ^ | 07/15/2031 | 3,618,185 |
| 11,950,000 | GS Mortgage Securities Corporation, Series 2018-TWR-E (1 Month LIBOR USD + 2.10%, 2.10% Floor) | 2.28% ^ | 07/15/2031 | 10,982,651 |
| 11,242,000 | GS Mortgage Securities Corporation, Series 2018-TWR-F (1 Month LIBOR USD + 2.80%, 2.80% Floor) | 2.98% ^ | 07/15/2031 | 10,137,325 |
| 4,648,000 | GS Mortgage Securities Corporation, Series 2018-TWR-G (1 Month LIBOR USD + 3.92%, 3.98% Floor) | 4.11% ^ | 07/15/2031 | 4,054,933 |
| 23,022,000 | GS Mortgage Securities Corporation, Series 2019-SOHO-E (1 Month LIBOR USD + 1.87%, 1.87% Floor) | 2.06% ^ | 06/15/2036 | 21,635,242 |
| 90,712,006 | GS Mortgage Securities Trust, Series 2012-GC6-XA | 2.12% #^I/O | 01/10/2045 | 1,673,210 |
| 3,500,000 | GS Mortgage Securities Trust, Series 2015-GC28-C | 4.47% # | 02/10/2048 | 3,245,013 |
| 66,944,020 | GS Mortgage Securities Trust, Series 2015-GS1-XA | 0.92% #I/O | 11/10/2048 | 2,390,464 |
| 54,976,005 | GS Mortgage Securities Trust, Series 2016-GS2-XA | 1.80% #I/O | 05/10/2049 | 3,487,062 |
| 305,302,668 | GS Mortgage Securities Trust, Series 2016-GS3-XA | 1.37% #I/O | 10/10/2049 | 16,047,441 |
| 68,605,593 | GS Mortgage Securities Trust, Series 2016-GS4-XA | 0.68% #I/O | 11/10/2049 | 1,608,705 |
| 189,707,201 | GS Mortgage Securities Trust, Series 2017-GS7-XA | 1.27% #I/O | 08/10/2050 | 11,092,199 |
| 98,700,000 | GS Mortgage Securities Trust, Series 2017-GS7-XB | 0.50% #I/O | 08/10/2050 | 2,129,926 |
| 3,443,000 | GS Mortgage Securities Trust, Series 2018-GS10-WLSA | 5.07% #^ | 03/10/2033 | 3,340,802 |
| 6,834,000 | GS Mortgage Securities Trust, Series 2018-GS10-WLSB | 5.07% #^ | 03/10/2033 | 6,484,205 |
| 9,287,000 | GS Mortgage Securities Trust, Series 2018-GS10-WLSC | 5.07% #^ | 03/10/2033 | 8,733,275 |
| 8,990,000 | GS Mortgage Securities Trust, Series 2018-GS10-WLSD | 5.07% #^ | 03/10/2033 | 7,995,001 |
| 11,236,750 | GS Mortgage Securities Trust, Series 2018-GS10-WLSE | 5.07% #^ | 03/10/2033 | 9,633,892 |
| 60,976,394 | GS Mortgage Securities Trust, Series 2019-GC38-XA | 1.12% #I/O | 02/10/2052 | 3,947,526 |
| 17,195,285 | GS Mortgage Securities Trust, Series 2019-GC39-XA | 1.30% #I/O | 05/10/2052 | 1,247,272 |
| 182,215,876 | GS Mortgage Securities Trust, Series 2020-GC45-XA | 0.68% #I/O | 02/13/2053 | 9,325,790 |
| 7,037,000 | Hilton Orlando Trust, Series 2018-ORL-E (1 Month LIBOR USD + 2.65%, 2.65% Floor) | 2.83% ^ | 12/15/2034 | 5,857,685 |
| 5,692,000 | Hilton USA Trust, Series 2016-SFP-A | 2.83% ^ | 11/05/2035 | 5,624,943 |
| 33,850,825 | HPLY Trust, Series 2019-HIT-F (1 Month LIBOR USD + 3.15%, 3.15% Floor) | 3.33% ^ | 11/15/2036 | 27,827,071 |
| 8,420,221 | IMT Trust, Series 2017-APTS-BFL (1 Month LIBOR USD + 0.95%, 0.95% Floor) | 1.13% ^ | 06/15/2034 | 7,983,181 |
| 2,636,233 | IMT Trust, Series 2017-APTS-CFL (1 Month LIBOR USD + 1.10%, 1.10% Floor) | 1.28% ^ | 06/15/2034 | 2,408,781 |
| 499,696 | JP Morgan Chase Commercial Mortgage Securities Corporation, Series 2004-CBX-X1 | 1.12% #^I/O | 01/12/2037 | 5,378 |
| 1,085,215 | JP Morgan Chase Commercial Mortgage Securities Corporation, Series 2006-LDP8-X | 0.29% #I/O | 05/15/2045 | 8 |
| 18,407,798 | JP Morgan Chase Commercial Mortgage Securities Corporation, Series 2007-CB18-X | 0.63% #I/O | 06/12/2047 | 219 |
| 47,380,311 | JP Morgan Chase Commercial Mortgage Securities Corporation, Series 2007-CB20-X1 | 0.00% #^I/O | 02/12/2051 | 474 |
| 126,632,975 | JP Morgan Chase Commercial Mortgage Securities Corporation, Series 2012-C6-XA | 1.73% #I/O | 05/15/2045 | 2,751,811 |
| 258,691,032 | JP Morgan Chase Commercial Mortgage Securities Corporation, Series 2012-C8-XA | 1.92% #I/O | 05/15/2045 | 8,214,889 |
| 105,431,284 | JP Morgan Chase Commercial Mortgage Securities Corporation, Series 2012-CB3-XA | 1.65% #I/O | 06/15/2045 | 1,540,731 |
| 77,006,443 | JP Morgan Chase Commercial Mortgage Securities Corporation, Series 2015-JP1-XA | 1.23% #I/O | 01/15/2049 | 2,435,506 |
| 1,130,205 | JP Morgan Chase Commercial Mortgage Securities Corporation, Series 2017-FL10-D (1 Month LIBOR USD + 1.90%, 1.90% Floor) | 2.08% ^ | 06/15/2032 | 1,078,883 |
| 61,513,866 | JP Morgan Chase Commercial Mortgage Securities Corporation, Series 2018-LAQ-A (1 Month LIBOR USD + 1.00%, 1.00% Floor) | 1.18% ^ | 06/15/2032 | 58,079,455 |
| 9,343,000 | JP Morgan Chase Commercial Mortgage Securities Corporation, Series 2018-MINN-E (1 Month LIBOR USD + 2.50%, 2.50% Floor) | 3.50% ^ | 11/15/2035 | 7,880,623 |
| 103,312,500 | JP Morgan Chase Commercial Mortgage Securities Corporation, Series 2019-EMBS-AB (1 Month LIBOR USD + 2.32%, 2.32% Floor) | 2.49% ^ | 02/07/2024 | 97,875,576 |
| 1,307,000 | JP Morgan Chase Commercial Mortgage Securities Trust, Series 2011-C4-C | 5.53% #^ | 07/15/2046 | 1,307,817 |
| 4,857,000 | JP Morgan Chase Commercial Mortgage Securities Trust, Series 2016-WIKI-E | 4.14% #^ | 10/05/2031 | 4,177,397 |
| 428,000 | JP Morgan Chase Commercial Mortgage Securities Trust, Series 2017-C5-AS | 3.86% # | 03/15/2050 | 460,630 |

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| 6,954,000 | JP Morgan Chase Commercial Mortgage Securities Trust, Series 2018-ASH8-B (1 Month LIBOR USD + 1.10%, 1.14% Floor) | 1.28% ^ | 02/15/2035 | 6,171,574 |
| 905,000 | JP Morgan Chase Commercial Mortgage Securities Trust, Series 2018-ASH8-C (1 Month LIBOR USD + 1.30%, 1.34% Floor) | 1.48% ^ | 02/15/2035 | 770,418 |
| 1,145,000 | JP Morgan Chase Commercial Mortgage Securities Trust, Series 2018-BCON-E | 3.88% #^ | 01/05/2031 | 1,100,521 |
| 5,831,000 | JP Morgan Chase Commercial Mortgage Securities Trust, Series 2018-WPT-EFX | 5.54% ^ | 07/05/2033 | 5,576,960 |
| 6,097,000 | JP Morgan Chase Commercial Mortgage Securities Trust, Series 2018-WPT-FFX | 5.54% ^ | 07/05/2033 | 5,703,717 |
| 13,604,000 | JP Morgan Chase Commercial Mortgage Securities Trust, Series 2019-COR6-AS | 3.41% # | 11/13/2052 | 14,341,367 |
| 10,822,000 | JP Morgan Chase Commercial Mortgage Securities Trust, Series 2020-ACE-C | 3.69% #^ | 01/10/2037 | 9,377,945 |
| 40,424,000 | JP Morgan Chase Commercial Mortgage Securities Trust, Series 2020-NNN-EFX | 3.97% ^ | 01/16/2037 | 36,576,969 |
| 80,631,568 | JPMBB Commercial Mortgage Securities Trust, Series 2014-C18-XA | 0.99% #I/O | 02/15/2047 | 1,921,845 |
| 3,396,000 | JPMBB Commercial Mortgage Securities Trust, Series 2014-C21-C | 4.81% # | 08/15/2047 | 3,174,637 |
| 183,595,001 | JPMBB Commercial Mortgage Securities Trust, Series 2014-C25-XA | 1.00% #I/O | 11/15/2047 | 5,471,902 |
| 6,499,000 | JPMBB Commercial Mortgage Securities Trust, Series 2014-C26-C | 4.52% # | 01/15/2048 | 6,122,941 |
| 189,160,785 | JPMBB Commercial Mortgage Securities Trust, Series 2014-C26-XA | 1.11% #I/O | 01/15/2048 | 6,527,939 |
| 12,055,000 | JPMBB Commercial Mortgage Securities Trust, Series 2015-C27-C | 4.44% # | 02/15/2048 | 11,142,345 |
| 10,425,000 | JPMBB Commercial Mortgage Securities Trust, Series 2015-C27-D | 3.94% #^ | 02/15/2048 | 8,193,969 |
| 305,000 | JPMBB Commercial Mortgage Securities Trust, Series 2015-C28-B | 3.99% # | 10/15/2048 | 288,228 |
| 20,569,088 | JPMBB Commercial Mortgage Securities Trust, Series 2015-C28-C | 4.29% # | 10/15/2048 | 18,821,187 |
| 33,835,348 | JPMBB Commercial Mortgage Securities Trust, Series 2015-C28-XA | 1.11% #I/O | 10/15/2048 | 1,120,589 |
| 43,736,276 | JPMBB Commercial Mortgage Securities Trust, Series 2015-C29-XA | 0.84% #I/O | 05/15/2048 | 1,020,778 |
| 147,910,000 | JPMBB Commercial Mortgage Securities Trust, Series 2015-C30-XA | 0.65% #I/O | 07/15/2048 | 3,158,840 |
| 23,865,000 | JPMBB Commercial Mortgage Securities Trust, Series 2015-C32-C | 4.80% # | 11/15/2048 | 20,784,050 |
| 84,986,449 | JPMBB Commercial Mortgage Securities Trust, Series 2015-C32-XA | 1.47% #I/O | 11/15/2048 | 2,602,285 |
| 17,630,000 | JPMBB Commercial Mortgage Securities Trust, Series 2015-C33-C | 4.77% # | 12/15/2048 | 16,337,984 |
| 32,345,000 | JPMBB Commercial Mortgage Securities Trust, Series 2016-C1-C | 4.89% # | 03/15/2049 | 32,269,875 |
| 145,439,163 | JPMBB Commercial Mortgage Securities Trust, Series 2016-C2-XA | 1.82% #I/O | 06/15/2049 | 8,127,577 |
| 160,310,072 | JPMBB Commercial Mortgage Securities Trust, Series 2017-C5-XA | 1.09% #I/O | 03/15/2050 | 7,368,845 |
| 93,014,402 | JPMCC Commercial Mortgage Securities Trust, Series 2019-COR5-XA | 1.66% #I/O | 06/13/2052 | 9,224,871 |
| 1,435,000 | JPMDB Commercial Mortgage Securities Trust, Series 2020-COR7-B | 3.29% # | 05/13/2053 | 1,488,716 |
| 282,350,000 | JPMDB Commercial Mortgage Securities Trust, Series 2020-COR7-XA | 1.66% #I/O | 05/13/2053 | 32,857,352 |
| 12,400,000 | KKR Industrial Portfolio Trust, Series 2020-AIP-C (1 Month LIBOR USD + 1.63%, 1.63% Floor) | 1.82% ^ | 03/15/2037 | 12,089,544 |
| 3,500,000 | KREF Ltd., Series 2018-FL1-AS (1 Month LIBOR USD + 1.35%, 1.35% Floor) | 1.54% ^ | 06/15/2036 | 3,424,750 |
| 8,309,104 | LB-UBS Commercial Mortgage Trust, Series 2006-C7-XCL | 0.88% #^I/O | 11/15/2038 | 1,794 |
| 3,337,000 | LoanCore Issuer Ltd., Series 2018-CRE1-A (1 Month LIBOR USD + 1.13%, 1.13% Floor) | 1.31% ^ | 05/15/2028 | 3,303,630 |
| 45,101,000 | LoanCore Issuer Ltd., Series 2019-CRE2-AS (1 Month LIBOR USD + 1.50%, 1.50% Floor) | 1.68% ^ | 05/15/2036 | 41,327,760 |
| 20,558,428 | LSTAR Commercial Mortgage Trust, Series 2017-5-X | 1.15% #^I/O | 03/10/2050 | 723,529 |
| 3,559,000 | MBRT, Series 2019-MBR-A (1 Month LIBOR USD + 0.85%, 0.85% Floor) | 1.03% ^ | 11/15/2036 | 3,398,639 |
| 8,805,950 | Merrill Lynch Mortgage Investors Trust, Series 1998-C1-IO | 1.24% #I/O | 11/15/2026 | 23,448 |
| 11,498,000 | MF1 Ltd., Series 2020-FL3-A (1 Month LIBOR USD + 2.05%) | 2.24% ^ | 07/15/2035 | 11,559,802 |
| 12,625,000 | MFT Trust, Series 2020-ABC-A | 3.36% ^ | 02/10/2042 | 13,056,704 |
| 5,326,000 | MFT Trust, Series 2020-ABC-B | 3.48% #^ | 02/10/2042 | 5,414,118 |
| 1,000,000 | MKT Mortgage Trust, Series 2020-525M-F | 2.94% #^ | 02/12/2040 | 881,492 |
| 11,401,000 | Morgan Stanley Bank of America Merrill Lynch Trust, Series 2012-CKSV-CK | 4.30% #^ | 10/15/2030 | 9,536,968 |
| 140,883,100 | Morgan Stanley Bank of America Merrill Lynch Trust, Series 2013-C12-XA | 0.76% #I/O | 10/15/2046 | 2,235,237 |
| 30,503,310 | Morgan Stanley Bank of America Merrill Lynch Trust, Series 2013-C7-XA | 1.47% #I/O | 02/15/2046 | 846,836 |
| 13,450,000 | Morgan Stanley Bank of America Merrill Lynch Trust, Series 2014-C18-C | 4.67% # | 10/15/2047 | 12,514,013 |
| 37,950,000 | Morgan Stanley Bank of America Merrill Lynch Trust, Series 2014-C19-C | 4.00% # | 12/15/2047 | 34,647,044 |
| 20,087,700 | Morgan Stanley Bank of America Merrill Lynch Trust, Series 2015-C20-B | 4.16% # | 02/15/2048 | 20,618,017 |
| 5,457,500 | Morgan Stanley Bank of America Merrill Lynch Trust, Series 2015-C20-C | 4.61% # | 02/15/2048 | 5,065,938 |
| 225,335,418 | Morgan Stanley Bank of America Merrill Lynch Trust, Series 2015-C20-XA | 1.46% #I/O | 02/15/2048 | 9,460,707 |
| 10,616,000 | Morgan Stanley Bank of America Merrill Lynch Trust, Series 2015-C23-C | 4.29% # | 07/15/2050 | 9,647,339 |
| 8,460,000 | Morgan Stanley Bank of America Merrill Lynch Trust, Series 2015-C25-C | 4.68% # | 10/15/2048 | 7,827,078 |
| 19,422,000 | Morgan Stanley Bank of America Merrill Lynch Trust, Series 2015-C27-C | 4.68% # | 12/15/2047 | 18,152,335 |
| 1,517,000 | Morgan Stanley Bank of America Merrill Lynch Trust, Series 2015-C27-D | 3.24% #^ | 12/15/2047 | 1,009,567 |
| 152,492,256 | Morgan Stanley Bank of America Merrill Lynch Trust, Series 2016-C28-XA | 1.35% #I/O | 01/15/2049 | 7,319,887 |
| 2,314,000 | Morgan Stanley Bank of America Merrill Lynch Trust, Series 2016-C31-C | 4.46% # | 11/15/2049 | 2,002,300 |
| 51,293,239 | Morgan Stanley Bank of America Merrill Lynch Trust, Series 2017-C33-XA | 1.57% #I/O | 05/15/2050 | 3,081,241 |
| 19,949,020 | Morgan Stanley Capital Trust, Series 2006-HQ10-X1 | 0.72% #^I/O | 11/12/2041 | 3,920 |
| 7,137,000 | Morgan Stanley Capital Trust, Series 2015-UBS8-B | 4.32% # | 12/15/2048 | 7,141,499 |
| 26,544,624 | Morgan Stanley Capital Trust, Series 2015-UBS8-XA | 1.03% #I/O | 12/15/2048 | 1,015,112 |
| 12,140,000 | Morgan Stanley Capital Trust, Series 2017-ASHF-D (1 Month LIBOR USD + 2.20%, 2.20% Floor) | 2.38% ^ | 11/15/2034 | 9,206,927 |
| 17,935,000 | Morgan Stanley Capital Trust, Series 2017-ASHF-E (1 Month LIBOR USD + 3.15%, 3.15% Floor) | 3.33% ^ | 11/15/2034 | 13,507,458 |
| 13,586,000 | Morgan Stanley Capital Trust, Series 2017-ASHF-F (1 Month LIBOR USD + 4.35%, 4.35% Floor) | 4.53% ^ | 11/15/2034 | 8,885,883 |
| 146,367,306 | Morgan Stanley Capital Trust, Series 2017-H1-XA | 1.59% #I/O | 06/15/2050 | 9,385,116 |
| 8,000,000 | Morgan Stanley Capital Trust, Series 2018-MP-E | 4.42% #^ | 07/11/2040 | 5,939,143 |
| 11,392,000 | Morgan Stanley Capital Trust, Series 2018-SUN-D (1 Month LIBOR USD + 1.65%, 1.65% Floor) | 1.83% ^ | 07/15/2035 | 10,377,837 |
| 20,425,000 | Morgan Stanley Capital Trust, Series 2018-SUN-F (1 Month LIBOR USD + 2.55%, 2.55% Floor) | 2.73% ^ | 07/15/2035 | 18,047,271 |
| 10,748,000 | Morgan Stanley Capital Trust, Series 2018-SUN-G (1 Month LIBOR USD + 3.05%, 3.05% Floor) | 3.23% ^ | 07/15/2035 | 9,110,669 |
| 5,305,000 | Morgan Stanley Capital Trust, Series 2019-H7-AS | 3.52% # | 07/15/2052 | 5,853,465 |
| 79,177,475 | Morgan Stanley Capital Trust, Series 2019-L2-XA | 1.19% #I/O | 03/15/2052 | 5,603,746 |
| 3,845,000 | Morgan Stanley Capital Trust, Series 2019-L3-AS | 3.49% # | 11/15/2052 | 4,078,296 |
| 157,504,648 | Morgan Stanley Capital Trust, Series 2019-L3-XA | 0.77% #I/O | 11/15/2052 | 7,497,205 |
| 1,315,000 | Morgan Stanley Capital Trust, Series 2019-PLND-B (1 Month LIBOR USD + 1.30%, 1.30% Floor) | 1.48% ^ | 05/15/2036 | 1,210,594 |
| 6,002,000 | Morgan Stanley Capital Trust, Series 2019-PLND-E (1 Month LIBOR USD + 2.15%, 2.15% Floor) | 2.33% ^ | 05/15/2036 | 5,173,968 |
| 24,004,000 | Morgan Stanley Capital Trust, Series 2020-L4-B | 3.08% # | 02/15/2053 | 22,732,986 |
| 288,445,765 | Morgan Stanley Capital Trust, Series 2020-L4-XA | 1.20% #I/O | 02/15/2053 | 23,563,711 |
| 1,365,220 | Motel 6 Trust, Series 2017-MTL6-A (1 Month LIBOR USD + 0.92%, 0.92% Floor) | 1.10% ^ | 08/15/2034 | 1,342,047 |
| 54,253,000 | MRCO Mortgage Trust, Series 2019-PARK-G | 2.72% ^ | 12/15/2036 | 46,872,189 |
| 2,116,000 | MSCG Trust, Series 2018-SELF-F (1 Month LIBOR USD + 3.05%, 3.05% Floor) | 3.23% ^ | 10/15/2037 | 1,994,415 |
| 14,557,137 | Natixis Commercial Mortgage Securities Trust, Series 2018-FL1-A (1 Month LIBOR USD + 0.95%, 0.95% Floor) | 1.13% ^ | 06/15/2035 | 13,853,847 |
| 13,188,800 | Natixis Commercial Mortgage Securities Trust, Series 2020-2PAC-D | 3.75% ^ | 12/15/2038 | 11,566,170 |
| 14,792,000 | NLY Commercial Mortgage Trust, Series 2019-FL2-AS (1 Month LIBOR USD + 1.60%, 1.60% Floor) | 1.78% ^ | 02/15/2036 | 14,114,867 |
| 3,453,000 | One Market Plaza Trust, Series 2017-1MKT-E | 4.14% ^ | 02/10/2032 | 3,436,938 |

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|---|---|------------|------------|----------------------|
| 14,159,000 | Rosslyn Portfolio Trust, Series 2017-ROSS-A (1 Month LIBOR USD + 0.95%, 1.94% Floor) | 1.94% ^ | 06/15/2033 | 13,912,626 |
| 15,724,000 | Rosslyn Portfolio Trust, Series 2017-ROSS-B (1 Month LIBOR USD + 1.25%, 2.24% Floor) | 2.24% ^ | 06/15/2033 | 15,160,317 |
| 7,562,909 | Tharaldson Hotel Portfolio Trust, Series 2018-THL-E (1 Month LIBOR USD + 3.18%, 3.10% Floor) | 3.36% ^ | 11/11/2034 | 6,353,118 |
| 3,150,000 | TRTX Issuer Ltd., Series 2019-FL3-A (1 Month LIBOR USD + 1.15%, 1.15% Floor) | 1.34% ^ | 10/15/2034 | 3,086,212 |
| 31,066,000 | TRTX Issuer Ltd., Series 2019-FL3-AS (1 Month LIBOR USD + 1.45%, 1.45% Floor) | 1.64% ^ | 09/15/2034 | 30,009,756 |
| 76,152,046 | UBS Commercial Mortgage Trust, Series 2017-C1-XA | 1.72% #/O | 06/15/2050 | 5,930,858 |
| 1,154,000 | UBS Commercial Mortgage Trust, Series 2017-C2-C | 4.30% # | 08/15/2050 | 1,004,133 |
| 12,620,839 | UBS Commercial Mortgage Trust, Series 2017-C3-XA | 1.25% #/O | 08/15/2050 | 692,192 |
| 2,886,000 | UBS Commercial Mortgage Trust, Series 2017-C6-C | 4.60% # | 12/15/2050 | 2,670,273 |
| 2,137,000 | UBS Commercial Mortgage Trust, Series 2018-C12-B | 4.79% # | 08/15/2051 | 2,275,616 |
| 8,530,000 | UBS Commercial Mortgage Trust, Series 2018-C8-C | 4.86% # | 02/15/2051 | 8,018,339 |
| 1,500,000 | UBS Commercial Mortgage Trust, Series 2018-C9-C | 5.05% # | 03/15/2051 | 1,371,117 |
| 43,567,301 | UBS Commercial Mortgage Trust, Series 2018-C9-XA | 1.05% #/O | 03/15/2051 | 2,416,460 |
| 5,213,000 | UBS Commercial Mortgage Trust, Series 2019-C16-AS | 3.89% # | 04/15/2052 | 5,718,860 |
| 6,114,000 | UBS Commercial Mortgage Trust, Series 2019-C16-B | 4.32% # | 04/15/2052 | 6,560,220 |
| 8,350,000 | UBS Commercial Mortgage Trust, Series 2019-C17-AS | 3.20% # | 10/15/2052 | 8,786,133 |
| 14,858,000 | UBS Commercial Mortgage Trust, Series 2019-C18-AS | 3.38% # | 12/15/2052 | 15,624,423 |
| 9,705,000 | UBS Commercial Mortgage Trust, Series 2019-C18-B | 3.68% # | 12/15/2052 | 10,179,303 |
| 72,693,823 | UBS-Barclays Commercial Mortgage Trust, Series 2012-C3-XA | 1.98% #^/O | 08/10/2049 | 2,301,247 |
| 3,193,000 | Wells Fargo Commercial Mortgage Trust 2019-C51, Series 2019-C51-B | 3.84% # | 06/15/2052 | 3,059,272 |
| 50,592,994 | Wells Fargo Commercial Mortgage Trust 2019-C51, Series 2019-C51-XA | 1.53% #/O | 06/15/2052 | 4,474,753 |
| 4,346,710 | Wells Fargo Commercial Mortgage Trust, Series 2014-LC18-B | 3.96% # | 12/15/2047 | 4,440,121 |
| 11,460,000 | Wells Fargo Commercial Mortgage Trust, Series 2015-C26-C | 4.07% # | 02/15/2048 | 10,459,419 |
| 384,335,699 | Wells Fargo Commercial Mortgage Trust, Series 2015-C26-XA | 1.35% #/O | 02/15/2048 | 17,121,579 |
| 5,450,000 | Wells Fargo Commercial Mortgage Trust, Series 2015-C27-C | 3.89% # | 02/15/2048 | 4,899,020 |
| 223,888,911 | Wells Fargo Commercial Mortgage Trust, Series 2015-C27-XA | 1.03% #/O | 02/15/2048 | 7,260,202 |
| 9,701,000 | Wells Fargo Commercial Mortgage Trust, Series 2015-C31-C | 4.76% # | 11/15/2048 | 8,990,940 |
| 134,495,712 | Wells Fargo Commercial Mortgage Trust, Series 2015-C31-XA | 1.14% #/O | 11/15/2048 | 5,794,815 |
| 244,798,141 | Wells Fargo Commercial Mortgage Trust, Series 2015-LC20-XA | 1.46% #/O | 04/15/2050 | 10,244,386 |
| 12,000,000 | Wells Fargo Commercial Mortgage Trust, Series 2015-LC22-C | 4.69% # | 09/15/2058 | 11,343,640 |
| 1,794,000 | Wells Fargo Commercial Mortgage Trust, Series 2015-NXS4-C | 4.82% # | 12/15/2048 | 1,635,838 |
| 126,967,539 | Wells Fargo Commercial Mortgage Trust, Series 2015-P2-XA | 1.12% #/O | 12/15/2048 | 4,435,395 |
| 11,469,000 | Wells Fargo Commercial Mortgage Trust, Series 2016-C32-C | 4.88% # | 01/15/2059 | 10,660,128 |
| 5,888,000 | Wells Fargo Commercial Mortgage Trust, Series 2016-C34-C | 5.20% # | 06/15/2049 | 5,205,307 |
| 210,083,130 | Wells Fargo Commercial Mortgage Trust, Series 2017-C39-XA | 1.27% #/O | 09/15/2050 | 12,589,673 |
| 50,369,851 | Wells Fargo Commercial Mortgage Trust, Series 2017-C42-XA | 1.03% #/O | 12/15/2050 | 2,643,667 |
| 164,262,818 | Wells Fargo Commercial Mortgage Trust, Series 2018-C43-XA | 0.85% #/O | 03/15/2051 | 6,976,767 |
| 137,526,085 | Wells Fargo Commercial Mortgage Trust, Series 2019-C50-XA | 1.59% #/O | 05/15/2052 | 12,571,631 |
| 24,972,000 | Wells Fargo Commercial Mortgage Trust, Series 2019-C52-AS | 3.14% # | 08/15/2052 | 26,270,614 |
| 82,285,298 | Wells Fargo Commercial Mortgage Trust, Series 2019-C52-XA | 1.77% #/O | 08/15/2052 | 9,087,045 |
| 5,000,000 | Wells Fargo Commercial Mortgage Trust, Series 2019-C53-C | 3.58% # | 10/15/2052 | 4,599,137 |
| 143,801,597 | Wells Fargo Commercial Mortgage Trust, Series 2019-C54-XA | 0.97% #/O | 12/15/2052 | 8,798,271 |
| 28,088,000 | Wells Fargo Commercial Mortgage Trust, Series 2020-C55-AS | 2.94% # | 02/15/2053 | 28,469,828 |
| 52,886,315 | Wells Fargo Commercial Mortgage Trust, Series 2020-C55-XB | 0.95% #/O | 02/15/2053 | 3,466,698 |
| 7,034,000 | Wells Fargo Commercial Mortgage Trust, Series 2020-C56-B | 3.75% # | 06/15/2053 | 7,555,542 |
| 164,703,772 | Wells Fargo Commercial Mortgage Trust, Series 2020-C56-XA | 1.43% #/O | 06/15/2053 | 16,131,927 |
| 55,593,927 | WF-RBS Commercial Mortgage Trust, Series 2011-C4-XA | 0.49% #^/O | 06/15/2044 | 120,722 |
| 76,149,271 | WF-RBS Commercial Mortgage Trust, Series 2012-C6-XA | 2.24% #^/O | 04/15/2045 | 1,550,285 |
| 89,388,727 | WF-RBS Commercial Mortgage Trust, Series 2012-C8-XA | 1.96% #^/O | 08/15/2045 | 2,425,268 |
| 35,235,797 | WF-RBS Commercial Mortgage Trust, Series 2012-C9-XA | 2.05% #^/O | 11/15/2045 | 1,185,043 |
| 133,840,031 | WF-RBS Commercial Mortgage Trust, Series 2013-C18-XA | 0.88% #/O | 12/15/2046 | 2,443,049 |
| 157,275,028 | WF-RBS Commercial Mortgage Trust, Series 2014-C19-XA | 1.19% #/O | 03/15/2047 | 4,164,737 |
| 8,000,000 | WF-RBS Commercial Mortgage Trust, Series 2014-C25-C | 4.46% # | 11/15/2047 | 7,430,737 |
| 181,103,962 | WF-RBS Commercial Mortgage Trust, Series 2014-C25-XA | 0.96% #/O | 11/15/2047 | 5,188,230 |
| 135,342,910 | WF-RBS Commercial Mortgage Trust, Series 2016-NXS6-XA | 1.77% #/O | 11/15/2049 | 8,510,592 |
| Total Non-Agency Commercial Mortgage Backed Obligations (Cost \$4,398,571,090) | | | | 3,817,766,809 |
| Non-Agency Residential Collateralized Mortgage Obligations - 27.1% | | | | |
| 117,979,042 | ABFC Trust, Series 2007-WMC1-A1A (1 Month LIBOR USD + 1.25%, 1.25% Floor) | 1.43% | 06/25/2037 | 95,997,600 |
| 10,000,000 | Accredited Mortgage Loan Trust, Series 2005-4-M1 (1 Month LIBOR USD + 0.40%, 0.40% Floor) | 0.58% | 12/25/2035 | 9,733,754 |
| 11,945,165 | ACE Securities Corporation Home Equity Loan Trust, Series 2007-HE1-A2B (1 Month LIBOR USD + 0.12%, 0.12% Floor) | 0.30% | 01/25/2037 | 8,863,601 |
| 82,864,225 | ACE Securities Corporation Home Equity Loan Trust, Series 2007-WM1-A1A (1 Month LIBOR USD + 0.14%, 0.14% Floor) | 0.32% | 11/25/2036 | 37,751,764 |
| 2,329,020 | Adjustable Rate Mortgage Trust, Series 2005-10-3A31 | 3.54% # | 01/25/2036 | 2,156,581 |
| 28,900,088 | Adjustable Rate Mortgage Trust, Series 2005-11-4A1 | 3.79% # | 02/25/2036 | 21,246,735 |
| 3,899,193 | Adjustable Rate Mortgage Trust, Series 2005-2-6M2 (1 Month LIBOR USD + 0.98%, 0.48% Floor, 11.00% Cap) | 1.16% | 06/25/2035 | 3,802,143 |
| 3,236,807 | Adjustable Rate Mortgage Trust, Series 2005-4-2A1 | 4.02% # | 08/25/2035 | 3,084,063 |
| 521,354 | Adjustable Rate Mortgage Trust, Series 2005-7-3A1 | 3.44% # | 10/25/2035 | 458,627 |
| 7,258,828 | Adjustable Rate Mortgage Trust, Series 2005-8-3A21 | 3.79% # | 11/25/2035 | 6,175,935 |
| 15,044,466 | Adjustable Rate Mortgage Trust, Series 2006-1-2A1 | 4.08% # | 03/25/2036 | 10,767,420 |
| 9,635,001 | Adjustable Rate Mortgage Trust, Series 2006-2-3A1 | 4.17% # | 05/25/2036 | 8,927,477 |
| 13,489,453 | Adjustable Rate Mortgage Trust, Series 2006-2-5A1 | 4.58% # | 05/25/2036 | 6,590,945 |
| 10,241,338 | Adjustable Rate Mortgage Trust, Series 2007-1-3A1 | 4.16% # | 03/25/2037 | 9,041,030 |
| 1,524,337 | Adjustable Rate Mortgage Trust, Series 2007-3-1A1 | 4.83% #^ | 11/25/2037 | 1,508,739 |
| 585,956 | Aegis Asset Backed Securities Trust, Series 2003-2-M2 (1 Month LIBOR USD + 2.55%, 1.70% Floor) | 2.73% | 11/25/2033 | 555,986 |
| 1,463,886 | Aegis Asset Backed Securities Trust, Series 2004-1-M2 (1 Month LIBOR USD + 2.03%, 1.35% Floor) | 2.21% | 04/25/2034 | 1,219,095 |
| 617,792 | Aegis Asset Backed Securities Trust, Series 2004-2-M2 (1 Month LIBOR USD + 1.95%, 1.30% Floor) | 2.13% | 06/25/2034 | 587,547 |
| 9,772,685 | Aegis Asset Backed Securities Trust, Series 2004-6-M2 (1 Month LIBOR USD + 1.00%, 1.00% Floor, 15.00% Cap) | 1.18% | 03/25/2035 | 9,336,189 |
| 59,143,204 | Ajax Master Trust, Series 2016-1-PC | 4.34% #^ | 01/01/2057 | 54,461,995 |
| 65,363,004 | Ajax Master Trust, Series 2016-2-PC | 2.38% #^ | 10/25/2056 | 56,317,143 |
| 75,779,381 | Ajax Master Trust, Series 2017-1-PC | 2.95% #^ | 06/25/2057 | 67,249,297 |
| 49,158,210 | Ajax Mortgage Loan Trust, Series 2017-C-A | 3.75% #^ | 07/25/2060 | 49,874,829 |
| 88,757,080 | Ajax Mortgage Loan Trust, Series 2018-C-A | 4.36% #^ | 09/25/2065 | 93,339,235 |
| 7,229,198 | Ajax Mortgage Loan Trust, Series 2018-E-A | 4.38% #^ | 06/25/2058 | 7,378,361 |
| 12,344,511 | Ajax Mortgage Loan Trust, Series 2019-C-A | 3.95% #^ | 10/25/2058 | 12,435,860 |
| 45,407,682 | Alternative Loan Trust, Series 2005-55CB-1A1 | 5.50% | 11/25/2035 | 39,726,954 |

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|-------------|---|---------------|------------|------------|
| 4,146,792 | Alternative Loan Trust, Series 2006-12CB-A8 | 6.00% | 05/25/2036 | 3,317,900 |
| 12,957,283 | Alternative Loan Trust, Series 2006-13T1-A1 | 6.00% | 05/25/2036 | 9,329,045 |
| 3,728,087 | Alternative Loan Trust, Series 2006-16CB-A7 | 6.00% | 06/25/2036 | 2,987,159 |
| 2,595,338 | Alternative Loan Trust, Series 2006-2CB-A9 | 6.00% | 03/25/2036 | 1,874,103 |
| 9,490,826 | Alternative Loan Trust, Series 2006-41CB-1A15 (-1 x 1 Month LIBOR USD + 5.40%, 5.40% Cap) | 5.22% I/F I/O | 01/25/2037 | 2,085,071 |
| 9,490,826 | Alternative Loan Trust, Series 2006-41CB-1A2 (1 Month LIBOR USD + 0.60%, 0.60% Floor, 6.00% Cap) | 0.78% | 01/25/2037 | 4,579,962 |
| 4,696,685 | Alternative Loan Trust, Series 2006-42-1A1 (1 Month LIBOR USD + 0.60%, 0.60% Floor, 6.00% Cap) | 0.78% | 01/25/2047 | 1,914,177 |
| 4,696,685 | Alternative Loan Trust, Series 2006-42-1A2 (-1 x 1 Month LIBOR USD + 5.40%, 5.40% Cap) | 5.22% I/F I/O | 01/25/2047 | 1,586,548 |
| 7,553,648 | Alternative Loan Trust, Series 2007-15CB-A2 | 5.75% | 07/25/2037 | 6,322,019 |
| 9,061,642 | Alternative Loan Trust, Series 2007-15CB-A5 | 5.75% | 07/25/2037 | 7,584,133 |
| 20,067,334 | Alternative Loan Trust, Series 2007-5CB-1A31 | 5.50% | 04/25/2037 | 15,191,028 |
| 7,117,993 | Alternative Loan Trust, Series 2007-5CB-2A1 | 6.00% | 04/25/2037 | 4,883,539 |
| 6,538,565 | Alternative Loan Trust, Series 2007-6-A1 | 5.75% | 04/25/2047 | 5,345,077 |
| 50,399,218 | Alternative Loan Trust, Series 2007-HY4-4A1 | 3.51% # | 06/25/2037 | 46,206,417 |
| 4,929,771 | American Home Assets, Series 2006-2-2A1 (1 Month LIBOR USD + 0.19%, 0.19% Floor) | 0.37% | 09/25/2046 | 4,651,966 |
| 63,585 | American Home Mortgage Investment Trust, Series 2005-1-7A2 (6 Month LIBOR USD + 2.00%, 2.00% Floor, 11.00% Cap) | 2.58% | 06/25/2045 | 63,676 |
| 5,208,529 | American Home Mortgage Investment Trust, Series 2005-4-3A1 (1 Month LIBOR USD + 0.30%, 0.30% Floor, 11.00% Cap) | 0.48% | 11/25/2045 | 4,407,267 |
| 19,861,018 | American Home Mortgage Investment Trust, Series 2005-4-5A (6 Month LIBOR USD + 1.75%, 1.75% Floor, 11.00% Cap) | 2.27% | 11/25/2045 | 13,493,093 |
| 2,226,572 | American Home Mortgage Investment Trust, Series 2006-2-3A4 | 7.10% | 06/25/2036 | 671,715 |
| 7,714,866 | American Home Mortgage Investment Trust, Series 2007-A-13A1 | 6.60% ^ | 01/25/2037 | 2,874,678 |
| 136,394,984 | Ameriquest Mortgage Securities Trust, Series 2006-M3-A1 (1 Month LIBOR USD + 0.18%, 0.18% Floor) | 0.36% | 10/25/2036 | 86,363,735 |
| 6,862,903 | Ameriquest Mortgage Securities, Inc., Series 2004-FR1-M1 | 4.26% | 05/25/2034 | 7,147,431 |
| 16,130,116 | Ameriquest Mortgage Securities, Inc., Series 2004-R8-M2 (1 Month LIBOR USD + 1.02%, 0.68% Floor) | 1.20% | 09/25/2034 | 15,842,716 |
| 7,638,995 | Amortizing Residential Collateral Trust, Series 2002-BC7-M1 (1 Month LIBOR USD + 1.20%, 0.80% Floor) | 1.38% | 10/25/2032 | 6,355,551 |
| 41,588,000 | AMSR Trust, Series 2019-SFR1-E | 3.47% #^ | 01/19/2039 | 40,819,749 |
| 11,853,409 | Angel Oak Mortgage Trust LLC, Series 2018-1-A1 | 3.26% #^ | 04/27/2048 | 12,043,031 |
| 1,453,517 | Asset Backed Securities Corporation Home Equity Loan Trust, Series 2003-HE6-M1 (1 Month LIBOR USD + 0.98%, 0.65% Floor) | 1.16% | 11/25/2033 | 1,431,027 |
| 550,917 | Asset Backed Securities Corporation Home Equity Loan Trust, Series 2004-HE3-M2 (1 Month LIBOR USD + 1.68%, 1.12% Floor) | 1.86% | 06/25/2034 | 540,208 |
| 29,425,659 | Asset Backed Securities Corporation Home Equity Loan Trust, Series 2006-HE7-A1 (1 Month LIBOR USD + 0.14%, 0.14% Floor) | 0.32% | 11/25/2036 | 26,288,519 |
| 1,414,291 | Banc of America Alternative Loan Trust, Series 2005-10-4A1 | 5.75% | 11/25/2035 | 1,306,258 |
| 4,762,674 | Banc of America Alternative Loan Trust, Series 2005-11-2CB1 | 6.00% | 12/25/2035 | 4,654,437 |
| 1,693,813 | Banc of America Alternative Loan Trust, Series 2005-5-2CB1 | 6.00% | 06/25/2035 | 1,668,631 |
| 1,104,339 | Banc of America Alternative Loan Trust, Series 2005-8-2CB1 | 6.00% | 09/25/2035 | 1,100,523 |
| 5,195,518 | Banc of America Alternative Loan Trust, Series 2006-1-3CB1 | 6.50% | 02/25/2036 | 5,084,871 |
| 2,884,221 | Banc of America Alternative Loan Trust, Series 2006-2-1CB1 | 6.00% | 03/25/2036 | 2,790,628 |
| 3,846,490 | Banc of America Alternative Loan Trust, Series 2006-2-3CB1 | 6.50% | 03/25/2036 | 3,587,700 |
| 2,830,524 | Banc of America Alternative Loan Trust, Series 2006-3-4CB1 | 6.50% | 04/25/2036 | 2,733,712 |
| 882,174 | Banc of America Alternative Loan Trust, Series 2006-5-CB14 (1 Month LIBOR USD + 1.10%, 6.00% Floor, 6.00% Cap) | 6.00% | 06/25/2046 | 846,362 |
| 1,979,122 | Banc of America Alternative Loan Trust, Series 2006-6-CB3 | 6.00% | 07/25/2046 | 1,896,999 |
| 10,180,606 | Banc of America Alternative Loan Trust, Series 2006-7-A4 | 6.00% | 10/25/2036 | 4,624,355 |
| 2,814,161 | Banc of America Alternative Loan Trust, Series 2006-8-1A1 (-1 x 1 Month LIBOR USD + 6.50%, 6.50% Cap) | 6.32% I/F I/O | 11/25/2036 | 496,055 |
| 1,002,950 | Banc of America Alternative Loan Trust, Series 2006-8-1A2 (1 Month LIBOR USD + 0.45%, 0.45% Floor, 7.00% Cap) | 0.63% | 11/25/2036 | 763,453 |
| 4,792,974 | Banc of America Alternative Loan Trust, Series 2006-9-1CB1 | 6.00% | 01/25/2037 | 4,538,539 |
| 801,943 | Banc of America Alternative Loan Trust, Series 2007-2-2A1 | 6.00% | 06/25/2037 | 796,056 |
| 5,233,067 | Banc of America Funding Corporation, Series 2006-2-3A1 | 6.00% | 03/25/2036 | 5,223,455 |
| 152,665 | Banc of America Funding Corporation, Series 2006-2-4A1 (-3 x 1 Month LIBOR USD + 22.80%, 22.80% Cap) | 22.25% I/F | 03/25/2036 | 236,681 |
| 411,042 | Banc of America Funding Corporation, Series 2006-2-6A2 | 5.50% | 03/25/2036 | 402,396 |
| 1,353,732 | Banc of America Funding Corporation, Series 2006-3-1A1 | 6.00% | 03/25/2036 | 1,304,446 |
| 611,955 | Banc of America Funding Corporation, Series 2006-3-6A1 | 6.21% # | 03/25/2036 | 629,054 |
| 3,203,740 | Banc of America Funding Corporation, Series 2006-6-1A7 | 6.25% | 08/25/2036 | 3,111,598 |
| 1,001,074 | Banc of America Funding Corporation, Series 2006-7-T2A5 | 6.04% | 10/25/2036 | 967,133 |
| 4,718,366 | Banc of America Funding Corporation, Series 2006-7-T2A8 | 5.91% | 10/25/2036 | 4,558,811 |
| 1,088,626 | Banc of America Funding Corporation, Series 2006-8T2-A8 | 6.10% | 10/25/2036 | 1,075,022 |
| 465,174 | Banc of America Funding Corporation, Series 2006-B-7A1 | 3.56% # | 03/20/2036 | 415,198 |
| 6,451,602 | Banc of America Funding Corporation, Series 2006-D-6A1 | 3.49% # | 05/20/2036 | 6,137,293 |
| 186,997 | Banc of America Funding Corporation, Series 2006-G-2A1 (1 Month LIBOR USD + 0.44%, 0.22% Floor, 10.50% Cap) | 0.63% | 07/20/2036 | 186,072 |
| 240,738 | Banc of America Funding Corporation, Series 2006-H-3A1 | 4.15% # | 09/20/2046 | 208,465 |
| 36,872,751 | Banc of America Funding Corporation, Series 2006-H-5A1 (1 Month LIBOR USD + 0.18%, 0.18% Floor, 10.50% Cap) | 0.37% | 10/20/2036 | 18,657,284 |
| 805,338 | Banc of America Funding Corporation, Series 2007-1-TA10 | 5.84% § | 01/25/2037 | 806,598 |
| 1,094,886 | Banc of America Funding Corporation, Series 2007-3-TA1B | 5.83% # | 04/25/2037 | 1,079,735 |
| 2,058,960 | Banc of America Funding Corporation, Series 2007-5-1A1 | 5.50% | 07/25/2037 | 1,965,371 |
| 1,672,252 | Banc of America Funding Corporation, Series 2009-R14A-3A (-2 x 1 Month LIBOR USD + 16.57%, 5.50% Floor, 16.57% Cap) | 15.71% ^I/F | 06/26/2035 | 2,200,893 |
| 2,868,542 | Banc of America Funding Corporation, Series 2009-R15A-4A2 | 5.75% #^ | 12/26/2036 | 2,707,985 |
| 1,073,241 | Banc of America Funding Corporation, Series 2010-R1-3A (-2 x 1 Month LIBOR USD + 14.28%, 6.00% Floor, 14.28% Cap) | 14.02% ^I/F | 07/26/2036 | 1,388,702 |
| 2,385,992 | Banc of America Mortgage Securities Trust, Series 2006-1-A9 | 6.00% | 05/25/2036 | 2,357,287 |
| 230,127 | Banc of America Mortgage Securities Trust, Series 2007-1-2A5 | 5.75% | 01/25/2037 | 224,664 |
| 5,551,379 | Banc of America Mortgage Trust, Series 2007-3-2A8 | 7.00% | 09/25/2037 | 5,434,269 |
| 12,424,891 | BankUnited Trust, Series 2005-1-2A1 | 3.85% # | 09/25/2045 | 11,455,921 |
| 1,402,873 | Bayview Commercial Asset Trust, Series 2007-3-A2 (1 Month LIBOR USD + 0.29%) | 0.47% ^ | 07/25/2037 | 1,189,641 |
| 21,733,224 | Bayview Opportunity Master Fund Trust, Series 2019-SBR1-A1 | 3.47% ^§ | 06/28/2034 | 21,696,080 |
| 4,756,135 | BCAP LLC Trust, Series 2006-AA2-A1 (1 Month LIBOR USD + 0.17%, 0.17% Floor) | 0.35% | 01/25/2037 | 4,798,926 |
| 52,295,202 | BCAP LLC Trust, Series 2007-AA2-11A (1 Month LIBOR USD + 1.90%, 0.19% Floor) | 0.37% ^ | 05/25/2047 | 49,432,677 |
| 2,718,297 | BCAP LLC Trust, Series 2007-AA2-2A7 | 6.00% | 04/25/2037 | 2,102,100 |
| 2,943,032 | BCAP LLC Trust, Series 2007-AA2-2A8 | 5.75% | 04/25/2037 | 2,233,068 |
| 10,856,884 | BCAP LLC Trust, Series 2008-RR3-A1B | 6.67% #^ | 10/25/2036 | 6,418,538 |

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| 2,599,607 | BCAP LLC Trust, Series 2009-RR13-18A2 | 5.75% #^ | 07/26/2037 | 2,188,306 |
| 3,543,626 | BCAP LLC Trust, Series 2009-RR4-4A2 | 5.75% #^ | 02/26/2036 | 2,630,419 |
| 1,495,360 | BCAP LLC Trust, Series 2010-RR10-5A1 | 7.00% #^ | 04/27/2037 | 1,574,964 |
| 2,720,803 | Bear Stearns Adjustable Rate Mortgage Trust, Series 2005-12-13A1 | 4.18% # | 02/25/2036 | 2,570,444 |
| 4,333,830 | Bear Stearns Adjustable Rate Mortgage Trust, Series 2006-4-4A1 | 3.90% # | 10/25/2046 | 3,803,559 |
| 4,339,107 | Bear Stearns Adjustable Rate Mortgage Trust, Series 2007-1-2A1 | 4.13% # | 02/25/2047 | 4,036,852 |
| 2,030,670 | Bear Stearns Adjustable Rate Mortgage Trust, Series 2007-1-3A1 | 3.80% # | 02/25/2047 | 1,871,168 |
| 22,409,584 | Bear Stearns Adjustable Rate Mortgage Trust, Series 2007-2-2A1 (12 Month LIBOR USD + 1.88%, 1.88% Floor, 11.15% Cap) | 3.92% | 12/25/2046 | 19,067,685 |
| 1,615,920 | Bear Stearns Alt-A Trust, Series 2004-11-2A3 | 3.59% # | 11/25/2034 | 1,524,430 |
| 8,094,495 | Bear Stearns Alt-A Trust, Series 2006-1-11A1 (1 Month LIBOR USD + 0.48%, 0.24% Floor, 11.50% Cap) | 0.66% | 02/25/2036 | 7,797,078 |
| 18,778,942 | Bear Stearns Alt-A Trust, Series 2006-3-21A1 | 3.54% # | 05/25/2036 | 15,699,075 |
| 6,679,901 | Bear Stearns Alt-A Trust, Series 2006-5-1A1 (1 Month LIBOR USD + 0.34%, 0.17% Floor, 11.50% Cap) | 0.52% | 08/25/2036 | 5,759,413 |
| 9,076,567 | Bear Stearns Alt-A Trust, Series 2006-6-2A1 | 3.94% # | 11/25/2036 | 6,693,871 |
| 4,524,818 | Bear Stearns Alt-A Trust, Series 2006-8-2A1 | 3.57% # | 08/25/2046 | 3,523,885 |
| 8,600,644 | Bear Stearns Alt-A Trust, Series 2007-1-1A1 (1 Month LIBOR USD + 0.32%, 0.16% Floor, 11.50% Cap) | 0.50% | 01/25/2047 | 7,314,809 |
| 4,417,963 | Bear Stearns Asset Backed Securities Trust, Series 2004-AC4-A2 | 6.00% | 08/25/2034 | 4,668,337 |
| 12,460,052 | Bear Stearns Asset Backed Securities Trust, Series 2005-AC2-1A | 5.75% | 04/25/2035 | 11,913,499 |
| 3,372,511 | Bear Stearns Asset Backed Securities Trust, Series 2005-AC2-2A1 | 5.75% | 04/25/2035 | 3,469,477 |
| 44,648,836 | Bear Stearns Asset Backed Securities Trust, Series 2005-AC6-22A | 5.35% # | 09/25/2035 | 40,955,279 |
| 6,941,391 | Bear Stearns Asset Backed Securities Trust, Series 2005-AC7-A4 | 6.00% | 10/25/2035 | 6,096,247 |
| 11,042,683 | Bear Stearns Asset Backed Securities Trust, Series 2006-AC1-1A1 | 6.25% | 02/25/2036 | 7,602,346 |
| 4,218,321 | Bear Stearns Asset Backed Securities Trust, Series 2006-AC5-A1 | 6.25% § | 12/25/2036 | 3,866,667 |
| 18,371,094 | Bear Stearns Asset Backed Securities Trust, Series 2007-HE2-2A3 (1 Month LIBOR USD + 0.16%, 0.16% Floor) | 0.34% | 02/25/2037 | 18,564,064 |
| 42,674,909 | Bear Stearns Asset Backed Securities Trust, Series 2007-HE4-2A (1 Month LIBOR USD + 0.22%, 0.22% Floor) | 0.40% | 05/25/2037 | 38,558,880 |
| 18,405,648 | Bear Stearns Asset Backed Securities Trust, Series 2007-HE6-2A (1 Month LIBOR USD + 1.05%, 1.05% Floor) | 1.23% | 08/25/2037 | 16,270,948 |
| 15,000,000 | Bear Stearns Asset Backed Securities Trust, Series 2007-HE7-1A2 (1 Month LIBOR USD + 1.60%, 1.60% Floor) | 1.78% | 10/25/2037 | 13,842,773 |
| 1,427,674 | Bear Stearns Asset Backed Securities Trust, Series 2007-SD1-1A2A | 6.00% | 10/25/2036 | 1,016,972 |
| 1,315,479 | Bear Stearns Asset Backed Securities Trust, Series 2007-SD1-1A3A | 6.50% | 10/25/2036 | 949,788 |
| 2,227,413 | Bear Stearns Asset Backed Securities Trust, Series 2007-SD1-23A1 | 4.14% # | 10/25/2036 | 2,008,208 |
| 14,359,355 | Bear Stearns Mortgage Funding Trust, Series 2006-AR3-2A1 (1 Month LIBOR USD + 0.20%, 0.20% Floor, 10.50% Cap) | 0.38% | 11/25/2036 | 13,452,718 |
| 5,220,209 | Bear Stearns Mortgage Funding Trust, Series 2006-AR4-A2 (1 Month LIBOR USD + 0.18%, 0.18% Floor, 10.50% Cap) | 0.36% | 12/25/2037 | 4,601,729 |
| 11,535,628 | Bear Stearns Mortgage Funding Trust, Series 2007-AR3-22A1 (1 Month LIBOR USD + 0.16%, 0.16% Floor, 10.50% Cap) | 0.34% | 04/25/2037 | 11,552,566 |
| 13,777,342 | Bellemeade Ltd., Series 2019-2A-M1B (1 Month LIBOR USD + 1.45%, 1.45% Floor) | 1.63% ^ | 04/25/2029 | 13,772,451 |
| 17,955,595 | BNC Mortgage Loan Trust, Series 2006-2-A4 (1 Month LIBOR USD + 0.16%, 0.16% Floor) | 0.34% | 11/25/2036 | 17,001,974 |
| 12,375,221 | BNC Mortgage Loan Trust, Series 2007-1-A4 (1 Month LIBOR USD + 0.16%, 0.16% Floor) | 0.34% | 03/25/2037 | 11,696,371 |
| 33,785,574 | BNPP Mortgage Securities LLC Trust, Series 2009-1-B1 | 6.00% ^ | 08/27/2037 | 25,907,741 |
| 5,763,089 | Carrington Mortgage Loan Trust, Series 2006-FRE2-A2 (1 Month LIBOR USD + 0.12%, 0.12% Floor, 12.50% Cap) | 0.30% | 10/25/2036 | 4,757,981 |
| 27,788,897 | Carrington Mortgage Loan Trust, Series 2006-FRE2-A3 (1 Month LIBOR USD + 0.16%, 0.16% Floor, 12.50% Cap) | 0.34% | 10/25/2036 | 23,047,124 |
| 8,553,211 | Carrington Mortgage Loan Trust, Series 2006-FRE2-A4 (1 Month LIBOR USD + 0.25%, 0.25% Floor, 12.50% Cap) | 0.43% | 10/25/2036 | 7,166,261 |
| 92,758,717 | Carrington Mortgage Loan Trust, Series 2006-NC4-A3 (1 Month LIBOR USD + 0.16%, 0.16% Floor, 12.50% Cap) | 0.34% | 10/25/2036 | 87,185,152 |
| 29,380,384 | Carrington Mortgage Loan Trust, Series 2007-RFC1-A3 (1 Month LIBOR USD + 0.14%, 0.14% Floor, 14.50% Cap) | 0.32% | 12/25/2036 | 27,272,150 |
| 24,481,770 | Cascade MH Asset Trust, Series 2019-MH1-A | 4.00% #^ | 11/25/2044 | 24,308,977 |
| 2,750,000 | Centex Home Equity, Series 2004-A-AF5 | 5.43% | 01/25/2034 | 2,804,508 |
| 559,178 | Chase Funding Mortgage Loan Asset-Backed Certificates, Series 2003-4-2M1 (1 Month LIBOR USD + 0.90%, 0.60% Floor) | 1.08% | 03/25/2033 | 547,838 |
| 4,753,238 | Chase Mortgage Finance Trust, Series 2005-A1-2A4 | 3.80% # | 12/25/2035 | 4,515,520 |
| 8,684,293 | Chase Mortgage Finance Trust, Series 2006-S1-A5 | 6.50% | 05/25/2036 | 6,358,297 |
| 9,715,742 | Chase Mortgage Finance Trust, Series 2006-S2-1A9 | 6.25% | 10/25/2036 | 7,286,518 |
| 5,576,055 | Chase Mortgage Finance Trust, Series 2006-S3-1A2 | 6.00% | 11/25/2036 | 3,815,937 |
| 15,871,153 | Chase Mortgage Finance Trust, Series 2006-S4-A8 | 6.00% | 12/25/2036 | 10,652,436 |
| 4,971,201 | Chase Mortgage Finance Trust, Series 2007-A2-6A4 | 4.02% # | 07/25/2037 | 4,657,150 |
| 5,140,925 | Chase Mortgage Finance Trust, Series 2007-S1-A7 | 6.00% | 02/25/2037 | 3,315,111 |
| 2,907,103 | Chase Mortgage Finance Trust, Series 2007-S3-1A5 | 6.00% | 05/25/2037 | 2,069,733 |
| 1,346,360 | Chase Mortgage Finance Trust, Series 2007-S3-2A1 | 5.50% | 05/25/2037 | 315,648 |
| 2,891,964 | Chase Mortgage Finance Trust, Series 2007-S5-1A18 | 6.00% | 07/25/2037 | 2,146,482 |
| 3,410,125 | ChaseFlex Trust, Series 2005-1-3A1 | 6.00% | 02/25/2035 | 3,328,629 |
| 426,958 | ChaseFlex Trust, Series 2006-1-A5 | 6.16% # | 06/25/2036 | 398,854 |
| 4,056,670 | ChaseFlex Trust, Series 2006-2-A2B (1 Month LIBOR USD + 0.20%, 0.20% Floor, 11.50% Cap) | 0.38% | 09/25/2036 | 3,275,346 |
| 3,785,687 | ChaseFlex Trust, Series 2007-1-1A1 | 6.50% | 02/25/2037 | 2,117,834 |
| 8,178,058 | ChaseFlex Trust, Series 2007-M1-2F4 | 4.18% § | 08/25/2037 | 6,791,829 |
| 8,505,907 | ChaseFlex Trust, Series 2007-M1-2F5 | 4.18% § | 08/25/2037 | 7,063,422 |
| 3,793,787 | CHL Mortgage Pass Through Trust, Series 2005-26-1A12 | 5.50% | 11/25/2035 | 3,366,829 |
| 20,638,396 | CHL Mortgage Pass-Through Trust, Series 2005-17-2A1 | 5.50% | 09/25/2035 | 16,552,487 |
| 3,826,948 | CHL Mortgage Pass-Through Trust, Series 2005-18-A1 | 5.50% | 10/25/2035 | 3,112,125 |
| 6,977,707 | CHL Mortgage Pass-Through Trust, Series 2006-14-A5 | 6.25% | 09/25/2036 | 5,481,763 |
| 32,120,841 | CHL Mortgage Pass-Through Trust, Series 2006-8-1A3 | 6.00% | 05/25/2036 | 27,762,319 |
| 2,094,785 | CHL Mortgage Pass-Through Trust, Series 2007-15-1A2 | 6.25% | 09/25/2037 | 1,787,511 |
| 46,376,435 | CHL Mortgage Pass-Through Trust, Series 2007-21-1A1 | 6.25% | 02/25/2038 | 35,204,908 |
| 2,264,764 | CHL Mortgage Pass-Through Trust, Series 2007-2-A2 | 6.00% | 03/25/2037 | 1,792,949 |
| 2,809,913 | CHL Mortgage Pass-Through Trust, Series 2007-7-A11 | 5.50% | 06/25/2037 | 2,136,529 |
| 5,267,685 | CHL Mortgage Pass-Through Trust, Series 2007-8-1A8 | 6.00% | 01/25/2038 | 3,858,354 |
| 14,259,776 | CHL Mortgage Pass-Through Trust, Series 2007-HYB1-2A1 | 3.24% # | 03/25/2037 | 12,786,566 |
| 65,959,595 | CIM Trust, Series 2016-1RR-B2 | 6.76% #^P | 07/26/2055 | 58,987,666 |
| 75,440,246 | CIM Trust, Series 2016-2RR-B2 | 6.93% #^P | 02/25/2056 | 67,292,699 |
| 73,074,681 | CIM Trust, Series 2016-3RR-B2 | 6.59% #^P | 02/27/2056 | 65,913,362 |
| 54,248,672 | CIM Trust, Series 2017-3RR-B2 | 12.06% #^P | 01/27/2057 | 51,769,508 |
| 43,267,276 | CIM Trust, Series 2017-6-A1 | 3.02% #^ | 06/25/2057 | 43,921,334 |

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|-------------|--|---------------|------------|-------------|
| 9,841,904 | CIM Trust, Series 2017-8-A1 | 3.00% #^ | 12/25/2065 | 9,854,405 |
| 4,516,569 | CitiCorporationMortgage Securities, Inc., Series 2005-1-1A4 | 5.50% | 02/25/2035 | 4,709,134 |
| 979,152 | CitiCorporationMortgage Securities, Inc., Series 2006-7-1A1 | 6.00% | 12/25/2036 | 929,241 |
| 3,741,823 | CitiCorporationResidential Mortgage Securities, Inc., Series 2006-2-A5 | 5.27% | 09/25/2036 | 3,831,904 |
| 686,271 | CitiCorporationResidential Mortgage Securities, Inc., Series 2007-1-A4 | 5.22% § | 03/25/2037 | 686,486 |
| 1,719,135 | Citigroup Mortgage Loan Trust, Inc., Series 2005-5-2A2 | 5.75% | 08/25/2035 | 1,388,369 |
| 840,716 | Citigroup Mortgage Loan Trust, Inc., Series 2005-9-21A1 | 5.50% | 11/25/2035 | 810,022 |
| 2,277,989 | Citigroup Mortgage Loan Trust, Inc., Series 2006-4-2A1A | 6.00% | 12/25/2035 | 2,281,227 |
| 30,152,779 | Citigroup Mortgage Loan Trust, Inc., Series 2006-AMC1-A1 (1 Month LIBOR USD + 0.15%, 0.15% Floor) | 0.33% ^ | 09/25/2036 | 28,430,299 |
| 7,790,465 | Citigroup Mortgage Loan Trust, Inc., Series 2006-AR3-1A1A | 4.02% # | 06/25/2036 | 7,282,554 |
| 3,120,403 | Citigroup Mortgage Loan Trust, Inc., Series 2006-FX1-A6 | 5.85% § | 10/25/2036 | 2,612,517 |
| 1,676,236 | Citigroup Mortgage Loan Trust, Inc., Series 2006-WF1-A2D | 4.83% § | 03/25/2036 | 1,099,426 |
| 11,277,063 | Citigroup Mortgage Loan Trust, Inc., Series 2006-WF2-A2D | 6.16% § | 05/25/2036 | 5,840,178 |
| 1,350,232 | Citigroup Mortgage Loan Trust, Inc., Series 2006-WFH3-M1 (1 Month LIBOR USD + 0.29%, 0.29% Floor) | 0.47% | 10/25/2036 | 1,351,117 |
| 3,664,104 | Citigroup Mortgage Loan Trust, Inc., Series 2007-10-1A1A | 5.53% # | 04/25/2037 | 3,796,075 |
| 709,161 | Citigroup Mortgage Loan Trust, Inc., Series 2007-12-2A1 | 6.50% ^ | 10/25/2036 | 572,077 |
| 99,386 | Citigroup Mortgage Loan Trust, Inc., Series 2007-2-2A | 6.00% | 11/25/2036 | 100,475 |
| 20,443,443 | Citigroup Mortgage Loan Trust, Inc., Series 2007-9-1A1 | 5.75% ^ | 04/25/2047 | 17,039,119 |
| 1,095,226 | Citigroup Mortgage Loan Trust, Inc., Series 2007-9-2A2 | 6.50% #^P | 05/25/2037 | 1,091,415 |
| 68,819,108 | Citigroup Mortgage Loan Trust, Inc., Series 2007-AMC2-A1 (1 Month LIBOR USD + 0.14%, 0.14% Floor) | 0.32% ^ | 01/25/2037 | 61,376,300 |
| 1,569,490 | Citigroup Mortgage Loan Trust, Inc., Series 2007-AR5-1A3A | 4.03% # | 04/25/2037 | 1,441,471 |
| 3,855,308 | Citigroup Mortgage Loan Trust, Inc., Series 2007-AR8-1A1A | 3.64% # | 08/25/2047 | 3,426,934 |
| 4,577,969 | Citigroup Mortgage Loan Trust, Inc., Series 2007-OPX1-A3A | 5.97% § | 01/25/2037 | 2,904,580 |
| 10,091,491 | Citigroup Mortgage Loan Trust, Inc., Series 2007-OPX1-A5A | 5.76% § | 01/25/2037 | 6,404,431 |
| 5,463,850 | Citigroup Mortgage Loan Trust, Inc., Series 2010-7-9A4 | 6.00% #^ | 10/25/2037 | 5,199,574 |
| 37,137,165 | Citigroup Mortgage Loan Trust, Inc., Series 2010-8-7A4 | 6.00% #^ | 06/25/2037 | 37,720,256 |
| 18,554,709 | Citigroup Mortgage Loan Trust, Inc., Series 2014-J2-A1 | 3.50% #^ | 11/25/2044 | 19,145,699 |
| 176,992,652 | Citigroup Mortgage Loan Trust, Inc., Series 2017-RP2-A1A | 3.93% #^ | 07/25/2067 | 182,722,842 |
| 15,581,422 | Citigroup Mortgage Loan Trust, Inc., Series 2018-A-A1 | 4.00% #^ | 01/25/2068 | 15,849,146 |
| 22,193,001 | Citigroup Mortgage Loan Trust, Inc., Series 2018-C-A1 | 4.13% #^§ | 03/25/2059 | 22,473,567 |
| 4,650,858 | Citigroup Mortgage Loan Trust, Series 2007-OPX1-A2 (1 Month LIBOR USD + 2.00%, 2.00% Floor) | 0.38% | 01/25/2037 | 2,595,205 |
| 171,966,443 | Citigroup Mortgage Loan Trust, Series 2019-A-PT1 | 3.92% ^ | 10/25/2058 | 171,761,390 |
| 33,839,931 | Citigroup Mortgage Loan Trust, Series 2019-B-A1 | 3.26% #^ | 04/25/2066 | 34,080,452 |
| 86,493,654 | Citigroup Mortgage Loan Trust, Series 2019-C-A1 | 3.23% #^§ | 09/25/2059 | 87,088,506 |
| 255,116,370 | Citigroup Mortgage Loan Trust, Series 2019-D-PT1 | 3.27% ^ | 04/25/2064 | 259,052,433 |
| 3,014,919 | CitiMortgage Alternative Loan Trust, Series 2006-A1-1A5 | 5.50% | 04/25/2036 | 2,973,423 |
| 3,312,750 | CitiMortgage Alternative Loan Trust, Series 2006-A2-A2 | 6.00% | 05/25/2036 | 3,208,010 |
| 3,210,876 | CitiMortgage Alternative Loan Trust, Series 2006-A3-1A13 | 6.00% | 07/25/2036 | 3,148,068 |
| 2,253,181 | CitiMortgage Alternative Loan Trust, Series 2006-A4-1A8 | 6.00% | 09/25/2036 | 2,201,229 |
| 585,914 | CitiMortgage Alternative Loan Trust, Series 2006-A5-2A1 | 5.50% | 10/25/2021 | 602,678 |
| 2,371,475 | CitiMortgage Alternative Loan Trust, Series 2006-A5-3A3 | 6.00% | 10/25/2036 | 2,186,582 |
| 7,090,064 | CitiMortgage Alternative Loan Trust, Series 2006-A6-1A2 (1 Month LIBOR USD + 0.50%, 6.00% Floor, 6.00% Cap) | 6.00% | 11/25/2036 | 6,947,016 |
| 3,706,548 | CitiMortgage Alternative Loan Trust, Series 2007-A1-1A5 | 6.00% | 01/25/2037 | 3,672,098 |
| 1,807,188 | CitiMortgage Alternative Loan Trust, Series 2007-A1-1A7 | 6.00% | 01/25/2037 | 1,790,391 |
| 4,900,240 | CitiMortgage Alternative Loan Trust, Series 2007-A1-1A8 (1 Month LIBOR USD + 0.60%, 0.60% Floor, 6.00% Cap) | 6.00% | 01/25/2037 | 1,790,391 |
| 4,623,921 | CitiMortgage Alternative Loan Trust, Series 2007-A1-1A9 (-1 x 1 Month LIBOR USD + 5.40%, 5.40% Cap) | 0.78% | 01/25/2037 | 3,869,412 |
| 3,943,840 | CitiMortgage Alternative Loan Trust, Series 2007-A3-1A1 | 5.22% I/F I/O | 01/25/2037 | 869,573 |
| 9,076,039 | CitiMortgage Alternative Loan Trust, Series 2007-A3-1A3 (-1 x 1 Month LIBOR USD + 5.40%, 5.40% Cap) | 6.00% ± | 03/25/2037 | 3,803,731 |
| 3,556,705 | CitiMortgage Alternative Loan Trust, Series 2007-A3-1A4 | 5.22% I/F I/O | 03/25/2037 | 1,807,058 |
| 6,259,201 | CitiMortgage Alternative Loan Trust, Series 2007-A4-1A3 (1 Month LIBOR USD + 0.33%, 0.33% Floor, 7.00% Cap) | 5.75% | 03/25/2037 | 3,394,221 |
| 6,259,201 | CitiMortgage Alternative Loan Trust, Series 2007-A4-1A4 (-1 x 1 Month LIBOR USD + 6.67%, 6.67% Cap) | 0.51% | 04/25/2037 | 4,754,736 |
| 6,628,852 | CitiMortgage Alternative Loan Trust, Series 2007-A4-1A5 | 6.49% I/F I/O | 04/25/2037 | 1,284,710 |
| 903,275 | CitiMortgage Alternative Loan Trust, Series 2007-A5-1A11 | 5.75% | 04/25/2037 | 6,405,097 |
| 11,909,028 | CitiMortgage Alternative Loan Trust, Series 2007-A5-1A8 | 6.00% | 05/25/2037 | 860,380 |
| 385,629 | CitiMortgage Alternative Loan Trust, Series 2007-A8-A1 | 6.00% | 05/25/2037 | 11,343,490 |
| 4,063,117 | Colony American Finance Ltd., Series 2016-1-A | 6.00% | 10/25/2037 | 372,197 |
| 80,000,000 | Connecticut Avenue Securities Trust, Series 2020-R02-2M2 (1 Month LIBOR USD + 2.00%) | 2.54% ^ | 06/15/2048 | 4,057,087 |
| 40,127,821 | Countrywide Alternative Loan Trust, Series 2004-36CB-1A1 | 2.18% ^ | 01/25/2040 | 76,747,224 |
| 4,482,453 | Countrywide Alternative Loan Trust, Series 2005-13CB-A3 | 6.00% | 02/25/2035 | 37,422,271 |
| 3,235,875 | Countrywide Alternative Loan Trust, Series 2005-20CB-2A1 (1 Month LIBOR USD + 0.50%, 0.50% Floor, 5.50% Cap) | 5.50% | 05/25/2035 | 4,580,585 |
| 6,606,578 | Countrywide Alternative Loan Trust, Series 2005-20CB-2A2 (-1 x 1 Month LIBOR USD + 5.00%, 5.00% Cap) | 0.68% | 07/25/2035 | 2,233,988 |
| 52,866 | Countrywide Alternative Loan Trust, Series 2005-20CB-4A1 | 4.82% I/F I/O | 07/25/2035 | 1,011,656 |
| 2,444,639 | Countrywide Alternative Loan Trust, Series 2005-26CB-A11 (-2 x 1 Month LIBOR USD + 13.05%, 13.05% Cap) | 5.25% | 07/25/2020 | 52,844 |
| 3,474,036 | Countrywide Alternative Loan Trust, Series 2005-28CB-1A2 (1 Month LIBOR USD + 0.75%, 0.75% Floor, 5.50% Cap) | 12.72% I/F | 07/25/2035 | 2,687,426 |
| 1,388,177 | Countrywide Alternative Loan Trust, Series 2005-28CB-3A6 | 0.93% | 08/25/2035 | 2,785,124 |
| 1,732,159 | Countrywide Alternative Loan Trust, Series 2005-46CB-A20 | 6.00% | 08/25/2035 | 948,055 |
| 5,702,178 | Countrywide Alternative Loan Trust, Series 2005-48T1-A2 | 5.50% | 10/25/2035 | 1,495,655 |
| 2,108,791 | Countrywide Alternative Loan Trust, Series 2005-54CB-3A4 | 5.50% | 11/25/2035 | 4,691,480 |
| 18,804,770 | Countrywide Alternative Loan Trust, Series 2005-57CB-1A1 | 5.50% | 11/25/2035 | 1,719,537 |
| 477,531 | Countrywide Alternative Loan Trust, Series 2005-60T1-A7 (-7 x 1 Month LIBOR USD + 35.93%, 35.93% Cap) | 5.50% | 12/25/2035 | 17,527,320 |
| 608,978 | Countrywide Alternative Loan Trust, Series 2005-64CB-1A14 | 34.58% I/F | 12/25/2035 | 979,092 |
| 8,838,550 | Countrywide Alternative Loan Trust, Series 2005-64CB-1A4 | 5.50% | 12/25/2035 | 592,147 |
| 1,603,578 | Countrywide Alternative Loan Trust, Series 2005-73CB-1A5 (1 Month LIBOR USD + 0.80%, 0.80% Floor, 5.50% Cap) | 5.50% | 12/25/2035 | 8,594,270 |
| 4,034,270 | Countrywide Alternative Loan Trust, Series 2005-73CB-1A6 (-1 x 1 Month LIBOR USD + 4.70%, 4.70% Cap) | 0.98% | 01/25/2036 | 1,318,370 |
| 39,920,387 | Countrywide Alternative Loan Trust, Series 2005-77T1-1A1 | 4.52% I/F I/O | 01/25/2036 | 699,738 |
| 742,260 | Countrywide Alternative Loan Trust, Series 2005-79CB-A5 | 6.00% | 02/25/2036 | 28,387,108 |
| 25,832,697 | Countrywide Alternative Loan Trust, Series 2005-85CB-1A1 | 5.50% | 01/25/2036 | 625,288 |
| | | 6.00% | 02/25/2036 | 17,717,521 |

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| 1,987,040 | Countrywide Alternative Loan Trust, Series 2005-85CB-2A6 (-4 x 1 Month LIBOR USD + 21.63%, 21.63% Cap) | 20.96% I/F | 02/25/2036 | 2,886,992 |
| 1,261,212 | Countrywide Alternative Loan Trust, Series 2005-86CB-A5 | 5.50% | 02/25/2036 | 1,051,673 |
| 2,238,177 | Countrywide Alternative Loan Trust, Series 2005-J10-1A11 | 5.50% | 10/25/2035 | 2,035,347 |
| 509,357 | Countrywide Alternative Loan Trust, Series 2005-J10-1A13 (1 Month LIBOR USD + 0.70%, 0.70% Floor, 5.50% Cap) | 0.88% | 10/25/2035 | 374,978 |
| 238,605 | Countrywide Alternative Loan Trust, Series 2005-J10-1A15 | 5.50% | 10/25/2035 | 216,982 |
| 555,535 | Countrywide Alternative Loan Trust, Series 2005-J11-1A3 | 5.50% | 11/25/2035 | 458,147 |
| 932,680 | Countrywide Alternative Loan Trust, Series 2005-J11-6A1 | 6.50% | 09/25/2032 | 913,508 |
| 722,230 | Countrywide Alternative Loan Trust, Series 2005-J13-2A5 (1 Month LIBOR USD + 0.48%, 0.48% Floor, 5.50% Cap) | 0.66% | 11/25/2035 | 469,844 |
| 1,444,460 | Countrywide Alternative Loan Trust, Series 2005-J13-2A6 (-1 x 1 Month LIBOR USD + 5.02%, 5.02% Cap) | 4.84% I/F I/O | 11/25/2035 | 283,575 |
| 3,891,000 | Countrywide Alternative Loan Trust, Series 2005-J1-5A3 | 5.50% | 02/25/2035 | 3,980,325 |
| 19,544 | Countrywide Alternative Loan Trust, Series 2005-J1-7A1 | 5.50% | | 18,327 |
| 739,250 | Countrywide Alternative Loan Trust, Series 2005-J2-1A5 (1 Month LIBOR USD + 0.50%, 0.50% Floor, 5.50% Cap) | 0.68% | 04/25/2035 | 602,699 |
| 2,274,615 | Countrywide Alternative Loan Trust, Series 2005-J2-1A6 (-1 x 1 Month LIBOR USD + 5.00%, 5.00% Cap) | 4.82% I/F I/O | 04/25/2035 | 241,559 |
| 6,110,390 | Countrywide Alternative Loan Trust, Series 2005-J3-2A8 (1 Month LIBOR USD + 0.30%, 0.30% Floor, 5.50% Cap) | 0.48% | 05/25/2035 | 5,114,805 |
| 6,110,390 | Countrywide Alternative Loan Trust, Series 2005-J3-2A9 (-1 x 1 Month LIBOR USD + 5.20%, 5.20% Cap) | 5.02% I/F I/O | 05/25/2035 | 785,119 |
| 3,364,607 | Countrywide Alternative Loan Trust, Series 2006-12CB-A3 (1 Month LIBOR USD + 5.75%, 5.75% Floor) | 5.75% | 05/25/2036 | 2,626,225 |
| 35,447,230 | Countrywide Alternative Loan Trust, Series 2006-15CB-A1 | 6.50% | 06/25/2036 | 26,127,047 |
| 1,014,713 | Countrywide Alternative Loan Trust, Series 2006-18CB-A12 (1 Month LIBOR USD + 0.60%, 0.60% Floor, 6.00% Cap) | 0.78% | 07/25/2036 | 486,496 |
| 1,014,712 | Countrywide Alternative Loan Trust, Series 2006-18CB-A13 (-1 x 1 Month LIBOR USD + 5.50%, 5.50% Cap) | 5.32% I/F I/O | 07/25/2036 | 223,840 |
| 5,047,019 | Countrywide Alternative Loan Trust, Series 2006-19CB-A12 (1 Month LIBOR USD + 0.40%, 0.40% Floor, 6.00% Cap) | 0.58% | 08/25/2036 | 2,748,283 |
| 6,844,060 | Countrywide Alternative Loan Trust, Series 2006-19CB-A13 (-1 x 1 Month LIBOR USD + 5.60%, 5.60% Cap) | 5.42% I/F I/O | 08/25/2036 | 1,244,800 |
| 1,053,587 | Countrywide Alternative Loan Trust, Series 2006-19CB-A15 | 6.00% | 08/25/2036 | 883,328 |
| 1,818,967 | Countrywide Alternative Loan Trust, Series 2006-24CB-A11 | 5.75% | 08/25/2036 | 1,421,203 |
| 5,323,892 | Countrywide Alternative Loan Trust, Series 2006-24CB-A14 (-1 x 1 Month LIBOR USD + 7.15%, 7.15% Cap) | 6.97% I/F I/O | 08/25/2036 | 1,570,346 |
| 4,269,068 | Countrywide Alternative Loan Trust, Series 2006-24CB-A22 | 6.00% | 08/25/2036 | 3,404,736 |
| 4,581,992 | Countrywide Alternative Loan Trust, Series 2006-24CB-A5 (1 Month LIBOR USD + 0.60%, 0.60% Floor, 6.00% Cap) | 0.78% | 08/25/2036 | 2,281,454 |
| 1,689,957 | Countrywide Alternative Loan Trust, Series 2006-26CB-A17 | 6.25% | 09/25/2036 | 1,220,656 |
| 2,169,204 | Countrywide Alternative Loan Trust, Series 2006-26CB-A9 | 6.50% | 09/25/2036 | 1,607,709 |
| 4,076,581 | Countrywide Alternative Loan Trust, Series 2006-29T1-1A2 | 6.25% | 10/25/2036 | 3,208,282 |
| 544,382 | Countrywide Alternative Loan Trust, Series 2006-29T1-2A12 (-7 x 1 Month LIBOR USD + 46.15%, 46.15% Cap) | 44.95% I/F | 10/25/2036 | 1,382,867 |
| 333,445 | Countrywide Alternative Loan Trust, Series 2006-29T1-2A23 (-4 x 1 Month LIBOR USD + 33.37%, 33.37% Cap) | 32.57% I/F | 10/25/2036 | 648,163 |
| 3,618,091 | Countrywide Alternative Loan Trust, Series 2006-30T1-1A2 | 6.25% | 11/25/2036 | 3,209,292 |
| 2,816,681 | Countrywide Alternative Loan Trust, Series 2006-32CB-A1 (1 Month LIBOR USD + 0.67%, 0.67% Floor, 6.00% Cap) | 0.85% | 11/25/2036 | 1,323,423 |
| 4,698,223 | Countrywide Alternative Loan Trust, Series 2006-32CB-A2 (-1 x 1 Month LIBOR USD + 5.33%, 5.33% Cap) | 5.15% I/F I/O | 11/25/2036 | 1,143,360 |
| 5,020,320 | Countrywide Alternative Loan Trust, Series 2006-36T2-2A1 | 6.25% | 12/25/2036 | 3,289,331 |
| 1,297,560 | Countrywide Alternative Loan Trust, Series 2006-39CB-1A10 | 6.00% | 01/25/2037 | 1,306,623 |
| 14,452,485 | Countrywide Alternative Loan Trust, Series 2006-39CB-2A2 (-1 x 1 Month LIBOR USD + 6.55%, 6.55% Cap) | 6.37% I/F I/O | 01/25/2037 | 3,650,280 |
| 4,921,753 | Countrywide Alternative Loan Trust, Series 2006-39CB-2A4 (1 Month LIBOR USD + 0.45%, 0.45% Floor, 7.00% Cap) | 0.63% | 01/25/2037 | 316,440 |
| 1,956,947 | Countrywide Alternative Loan Trust, Series 2006-40T1-1A11 | 6.00% | 01/25/2037 | 1,721,792 |
| 3,330,676 | Countrywide Alternative Loan Trust, Series 2006-40T1-1A4 (-1 x 1 Month LIBOR USD + 5.45%, 5.45% Cap) | 5.27% I/F I/O | 01/25/2037 | 579,619 |
| 3,880,653 | Countrywide Alternative Loan Trust, Series 2006-41CB-1A10 | 6.00% | 01/25/2037 | 3,133,383 |
| 4,086,412 | Countrywide Alternative Loan Trust, Series 2006-41CB-1A9 | 6.00% | 01/25/2037 | 3,299,520 |
| 4,036,138 | Countrywide Alternative Loan Trust, Series 2006-45T1-1A4 (1 Month LIBOR USD + 0.60%, 0.60% Floor, 6.00% Cap) | 0.78% | 02/25/2037 | 959,853 |
| 4,036,138 | Countrywide Alternative Loan Trust, Series 2006-45T1-1A5 (-1 x 1 Month LIBOR USD + 5.40%, 5.40% Cap) | 5.22% I/F I/O | 02/25/2037 | 872,291 |
| 1,031,369 | Countrywide Alternative Loan Trust, Series 2006-6CB-1A4 | 5.50% | 05/25/2036 | 1,009,791 |
| 3,100,733 | Countrywide Alternative Loan Trust, Series 2006-J1-1A10 | 5.50% | 02/25/2036 | 2,810,568 |
| 6,291,269 | Countrywide Alternative Loan Trust, Series 2006-J1-1A3 | 5.50% | 02/25/2036 | 5,702,535 |
| 1,257,047 | Countrywide Alternative Loan Trust, Series 2006-J4-2A2 | 6.00% | 07/25/2036 | 991,952 |
| 783,904 | Countrywide Alternative Loan Trust, Series 2007-11T1-A24 (-6 x 1 Month LIBOR USD + 39.90%, 39.90% Cap) | 38.79% I/F | 05/25/2037 | 1,793,177 |
| 12,673,863 | Countrywide Alternative Loan Trust, Series 2007-15CB-A1 | 6.00% | 07/25/2037 | 10,822,118 |
| 9,266,898 | Countrywide Alternative Loan Trust, Series 2007-16CB-2A1 (1 Month LIBOR USD + 0.45%, 0.45% Floor, 7.00% Cap) | 0.63% | 08/25/2037 | 3,429,899 |
| 2,683,462 | Countrywide Alternative Loan Trust, Series 2007-16CB-2A2 (-8 x 1 Month LIBOR USD + 54.58%, 54.58% Cap) | 53.05% I/F | 08/25/2037 | 7,364,837 |
| 4,265,297 | Countrywide Alternative Loan Trust, Series 2007-16CB-4A7 | 6.00% | 08/25/2037 | 4,077,278 |
| 6,995,454 | Countrywide Alternative Loan Trust, Series 2007-17CB-1A10 (-5 x 1 Month LIBOR USD + 29.90%, 29.90% Cap) | 29.05% I/F | 08/25/2037 | 12,016,541 |
| 1,063,938 | Countrywide Alternative Loan Trust, Series 2007-18CB-2A25 | 6.00% | 08/25/2037 | 929,448 |
| 759,965 | Countrywide Alternative Loan Trust, Series 2007-19-1A10 (-6 x 1 Month LIBOR USD + 39.00%, 39.00% Cap) | 37.89% I/F | 08/25/2037 | 1,902,615 |
| 11,169,853 | Countrywide Alternative Loan Trust, Series 2007-19-1A4 | 6.00% | 08/25/2037 | 8,361,336 |
| 30,877,538 | Countrywide Alternative Loan Trust, Series 2007-19-2A1 | 6.50% | 08/25/2037 | 20,178,694 |
| 3,649,263 | Countrywide Alternative Loan Trust, Series 2007-21CB-2A2 (-4 x 1 Month LIBOR USD + 28.40%, 28.40% Cap) | 27.66% I/F | 09/25/2037 | 4,764,839 |
| 20,913,381 | Countrywide Alternative Loan Trust, Series 2007-22-2A16 | 6.50% | 09/25/2037 | 12,659,737 |
| 8,999,027 | Countrywide Alternative Loan Trust, Series 2007-23CB-A3 (1 Month LIBOR USD + 0.50%, 0.50% Floor, 7.00% Cap) | 0.68% | 09/25/2037 | 3,587,685 |
| 12,771,486 | Countrywide Alternative Loan Trust, Series 2007-23CB-A4 (-1 x 1 Month LIBOR USD + 6.50%, 6.50% Cap) | 6.32% I/F I/O | 09/25/2037 | 4,339,198 |
| 15,421,238 | Countrywide Alternative Loan Trust, Series 2007-4CB-2A1 | 7.00% | 03/25/2037 | 3,130,679 |

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| 5,038,272 | Countrywide Alternative Loan Trust, Series 2007-5CB-1A18 (-1 x 1 Month LIBOR USD + 5.65%, 5.65% Cap) | 5.47% I/F I/O | 04/25/2037 | 1,399,713 |
| 5,038,272 | Countrywide Alternative Loan Trust, Series 2007-5CB-1A23 (1 Month LIBOR USD + 0.55%, 0.55% Floor, 6.00% Cap) | 0.73% | 04/25/2037 | 2,301,864 |
| 4,315,030 | Countrywide Alternative Loan Trust, Series 2007-6-A4 | 5.75% | 04/25/2047 | 3,527,405 |
| 340,920 | Countrywide Alternative Loan Trust, Series 2007-8CB-A12 (-6 x 1 Month LIBOR USD + 40.20%, 40.20% Cap) | 39.09% I/F | 05/25/2037 | 839,637 |
| 363,927 | Countrywide Alternative Loan Trust, Series 2007-8CB-A8 (-6 x 1 Month LIBOR USD + 40.08%, 40.08% Cap) | 38.97% I/F | 05/25/2037 | 893,425 |
| 532,332 | Countrywide Alternative Loan Trust, Series 2007-9T1-1A4 (1 Month LIBOR USD + 0.50%, 0.50% Floor, 6.00% Cap) | 0.68% | 05/25/2037 | 177,849 |
| 532,332 | Countrywide Alternative Loan Trust, Series 2007-9T1-1A5 (-1 x 1 Month LIBOR USD + 5.50%, 5.50% Cap) | 5.32% I/F I/O | 05/25/2037 | 134,872 |
| 1,582,669 | Countrywide Alternative Loan Trust, Series 2007-9T1-2A1 | 6.00% | 05/25/2037 | 899,097 |
| 33,392,056 | Countrywide Alternative Loan Trust, Series 2007-HY2-1A | 3.58% # | 03/25/2047 | 31,214,887 |
| 2,418,788 | Countrywide Asset Backed Certificates, Series 2003-BC6-M1 (1 Month LIBOR USD + 0.83%, 0.55% Floor) | 1.01% | 11/25/2033 | 2,336,119 |
| 12,013,917 | Countrywide Asset Backed Certificates, Series 2005-4-AF5B | 5.15% | 10/25/2035 | 12,368,110 |
| 31,917,151 | Countrywide Asset Backed Certificates, Series 2006-25-1A (1 Month LIBOR USD + 0.14%, 0.14% Floor) | 0.32% | 06/25/2047 | 28,058,173 |
| 8,821,701 | Countrywide Asset Backed Certificates, Series 2006-26-1A (1 Month LIBOR USD + 0.14%, 0.14% Floor) | 0.32% | 06/25/2037 | 7,857,592 |
| 17,387,121 | Countrywide Asset Backed Certificates, Series 2007-BC1-1A (1 Month LIBOR USD + 0.14%, 0.14% Floor) | 0.32% | 05/25/2037 | 15,508,879 |
| 3,901,140 | Countrywide Asset Backed Certificates, Series 2007-BC3-2A3 (1 Month LIBOR USD + 0.18%, 0.18% Floor) | 0.36% | 11/25/2047 | 3,772,590 |
| 296,428 | Countrywide Asset-Backed Certificates, Series 2005-13-AF3 | 5.43% # | 02/25/2033 | 279,381 |
| 1,007,498 | Countrywide Home Loans, Series 2003-60-4A1 | 3.89% # | 02/25/2034 | 1,018,082 |
| 1,693,425 | Countrywide Home Loans, Series 2004-R2-1AF1 (1 Month LIBOR USD + 0.42%, 0.42% Floor, 9.50% Cap) | 0.59% ^ | 11/25/2034 | 1,514,816 |
| 1,647,699 | Countrywide Home Loans, Series 2004-R2-1AS | 5.98% #/I/O | 11/25/2034 | 140,277 |
| 3,799,583 | Countrywide Home Loans, Series 2005-20-A5 | 5.50% | 10/25/2035 | 3,302,570 |
| 2,809,962 | Countrywide Home Loans, Series 2005-20-A8 | 5.25% | 10/25/2035 | 2,479,070 |
| 9,436,442 | Countrywide Home Loans, Series 2005-23-A1 | 5.50% | 11/25/2035 | 7,479,400 |
| 2,403,311 | Countrywide Home Loans, Series 2005-24-A8 | 5.50% | 11/25/2035 | 1,958,100 |
| 732,185 | Countrywide Home Loans, Series 2005-27-2A1 | 5.50% | 12/25/2035 | 541,494 |
| 1,452,785 | Countrywide Home Loans, Series 2005-28-A7 | 5.25% | | 1,158,537 |
| 13,194,972 | Countrywide Home Loans, Series 2005-HYB1-4A1 | 3.57% # | 03/25/2035 | 13,051,104 |
| 1,140,812 | Countrywide Home Loans, Series 2005-HYB8-1A1 | 3.56% # | 12/20/2035 | 991,082 |
| 2,045,311 | Countrywide Home Loans, Series 2005-J3-2A4 | 4.50% | 09/25/2035 | 1,984,214 |
| 1,215,008 | Countrywide Home Loans, Series 2005-J4-A5 | 5.50% | 11/25/2035 | 1,167,190 |
| 547,192 | Countrywide Home Loans, Series 2005-R1-1AF1 (1 Month LIBOR USD + 0.36%, 0.36% Floor, 9.50% Cap) | 0.54% ^ | 03/25/2035 | 499,244 |
| 541,016 | Countrywide Home Loans, Series 2005-R1-1AS | 5.96% #/I/O | 03/25/2035 | 76,009 |
| 4,555,843 | Countrywide Home Loans, Series 2006-16-2A1 | 6.50% | 11/25/2036 | 2,832,274 |
| 4,781,442 | Countrywide Home Loans, Series 2006-1-A2 | 6.00% | 03/25/2036 | 3,793,358 |
| 1,918,108 | Countrywide Home Loans, Series 2006-20-1A21 | 6.00% | 02/25/2037 | 1,523,002 |
| 1,181,018 | Countrywide Home Loans, Series 2006-J3-A4 | 5.50% | 05/25/2036 | 1,222,305 |
| 5,714,266 | Countrywide Home Loans, Series 2007-10-A7 | 6.00% | 07/25/2037 | 4,419,149 |
| 16,597,913 | Countrywide Home Loans, Series 2007-11-A1 | 6.00% | 08/25/2037 | 12,349,936 |
| 10,018,284 | Countrywide Home Loans, Series 2007-12-A9 | 5.75% | 08/25/2037 | 8,200,139 |
| 4,179,811 | Countrywide Home Loans, Series 2007-13-A1 | 6.00% | 08/25/2037 | 3,263,422 |
| 6,848,850 | Countrywide Home Loans, Series 2007-13-A10 | 6.00% | 08/25/2037 | 5,347,296 |
| 5,207,536 | Countrywide Home Loans, Series 2007-15-1A1 | 6.25% | 09/25/2037 | 4,452,857 |
| 727,374 | Countrywide Home Loans, Series 2007-15-1A16 | 6.25% | 09/25/2037 | 621,962 |
| 2,558,909 | Countrywide Home Loans, Series 2007-15-1A29 | 6.25% | 09/25/2037 | 2,187,824 |
| 5,756,366 | Countrywide Home Loans, Series 2007-17-1A2 | 6.00% | 10/25/2037 | 5,142,333 |
| 747,167 | Countrywide Home Loans, Series 2007-18-1A1 | 6.00% | 11/25/2037 | 601,000 |
| 5,379,026 | Countrywide Home Loans, Series 2007-3-A1 | 6.00% | 04/25/2037 | 4,171,855 |
| 2,071,653 | Countrywide Home Loans, Series 2007-3-A12 | 6.00% | 04/25/2037 | 1,606,729 |
| 4,341,418 | Countrywide Home Loans, Series 2007-4-1A39 | 6.00% | 05/25/2037 | 3,139,912 |
| 1,824,663 | Countrywide Home Loans, Series 2007-5-A2 | 5.75% | 05/25/2037 | 1,385,725 |
| 6,252,401 | Countrywide Home Loans, Series 2007-7-A1 | 6.00% | 06/25/2037 | 4,929,788 |
| 1,874,256 | Countrywide Home Loans, Series 2007-7-A2 | 5.75% | 06/25/2037 | 1,451,780 |
| 6,193,041 | Countrywide Home Loans, Series 2007-8-1A4 | 6.00% | 01/25/2038 | 4,536,137 |
| 3,250,085 | Countrywide Home Loans, Series 2007-8-1A5 | 5.44% | 01/25/2038 | 2,225,766 |
| 7,546,014 | Countrywide Home Loans, Series 2007-8-1A9 (1 Month LIBOR USD + 6.00%, 4.00% Floor, 6.00% Cap) | 6.00% | 01/25/2038 | 5,424,466 |
| 1,206,619 | Countrywide Home Loans, Series 2007-9-A11 | 5.75% | 07/25/2037 | 945,110 |
| 7,135,778 | Countrywide Home Loans, Series 2007-HY1-1A1 | 3.76% # | 04/25/2037 | 6,655,357 |
| 19,210,031 | Countrywide Home Loans, Series 2007-J1-2A1 | 6.00% | 02/25/2037 | 12,113,590 |
| 484,294 | Countrywide Home Loans, Series 2007-J3-A1 (1 Month LIBOR USD + 0.50%, 0.50% Floor, 6.00% Cap) | 0.68% | 07/25/2037 | 183,533 |
| 2,421,471 | Countrywide Home Loans, Series 2007-J3-A2 (-1 x 1 Month LIBOR USD + 5.50%, 5.50% Cap) | 5.32% I/F I/O | 07/25/2037 | 581,418 |
| 4,435,564 | Credit Suisse First Boston Mortgage Backed Trust, Series 2006-3-A4B | 6.61% | 11/25/2036 | 1,247,668 |
| 2,670,325 | Credit Suisse First Boston Mortgage Backed Trust, Series 2006-4-A6A | 5.68% | 12/25/2036 | 883,251 |
| 9,629,340 | Credit Suisse First Boston Mortgage Backed Trust, Series 2007-1-1A1A | 5.90% # | 05/25/2037 | 3,617,083 |
| 33,193 | Credit Suisse First Boston Mortgage Securities Corporation, Series 2004-AR8-2A1 | 3.92% # | 09/25/2034 | 33,210 |
| 3,143,217 | Credit Suisse First Boston Mortgage Securities Corporation, Series 2005-10-5A4 | 5.50% | 11/25/2035 | 2,833,692 |
| 661,679 | Credit Suisse First Boston Mortgage Securities Corporation, Series 2005-10-5A5 | 5.50% | 11/25/2035 | 596,521 |
| 8,818,825 | Credit Suisse First Boston Mortgage Securities Corporation, Series 2005-12-5A1 | 5.25% | 01/25/2036 | 8,639,151 |
| 9,721,819 | Credit Suisse First Boston Mortgage Securities Corporation, Series 2005-12-7A1 | 7.00% | 01/25/2036 | 2,304,570 |
| 4,533,804 | Credit Suisse First Boston Mortgage Securities Corporation, Series 2005-8-3A10 | 5.50% | 09/25/2035 | 4,520,197 |
| 4,151,463 | Credit Suisse First Boston Mortgage Securities Corporation, Series 2005-8-7A1 | 7.00% | 09/25/2035 | 2,960,186 |
| 1,515,626 | Credit Suisse Mortgage Capital Certificates, Series 2005-1R-2A5 | 5.75% ^ | 12/26/2035 | 1,399,151 |
| 13,435,407 | Credit Suisse Mortgage Capital Certificates, Series 2006-1-2A1 | 6.00% | 02/25/2036 | 7,720,376 |
| 2,432,673 | Credit Suisse Mortgage Capital Certificates, Series 2006-2-3A1 | 6.50% | 03/25/2036 | 1,129,982 |
| 2,854,035 | Credit Suisse Mortgage Capital Certificates, Series 2006-2-5A1 (1 Month LIBOR USD + 0.70%, 0.70% Floor, 6.00% Cap) | 0.88% | 03/25/2036 | 981,382 |
| 15,952,745 | Credit Suisse Mortgage Capital Certificates, Series 2006-2-5A2 (-1 x 1 Month LIBOR USD + 5.30%, 5.30% Cap) | 5.12% I/F I/O | 03/25/2036 | 4,075,800 |
| 3,322,934 | Credit Suisse Mortgage Capital Certificates, Series 2006-2-5A3 | 6.25% | 03/25/2036 | 2,323,917 |
| 8,993,190 | Credit Suisse Mortgage Capital Certificates, Series 2006-2-5A4 | 6.00% | 03/25/2036 | 6,121,253 |
| 2,375,230 | Credit Suisse Mortgage Capital Certificates, Series 2006-3-4A3 | 5.50% | 04/25/2036 | 2,064,727 |
| 1,435,887 | Credit Suisse Mortgage Capital Certificates, Series 2006-3-4A4 | 5.50% | 04/25/2036 | 1,250,297 |

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| 3,290,269 | Credit Suisse Mortgage Capital Certificates, Series 2006-4-1A8 (1 Month LIBOR USD + 1.00%, 6.00% Floor, 6.00% Cap) | 6.00% | 05/25/2036 | 2,538,324 |
| 20,286,218 | Credit Suisse Mortgage Capital Certificates, Series 2006-4-4A1 | 7.00% | 05/25/2036 | 7,784,481 |
| 8,577,325 | Credit Suisse Mortgage Capital Certificates, Series 2006-6-1A4 | 6.00% | 07/25/2036 | 6,892,648 |
| 10,177,031 | Credit Suisse Mortgage Capital Certificates, Series 2006-6-3A1 | 7.00% | 07/25/2036 | 2,079,651 |
| 164,692 | Credit Suisse Mortgage Capital Certificates, Series 2006-7-3A11 | 6.00% | 08/25/2036 | 112,570 |
| 2,437,338 | Credit Suisse Mortgage Capital Certificates, Series 2006-7-7A5 | 6.00% | 08/25/2036 | 2,283,235 |
| 5,123,760 | Credit Suisse Mortgage Capital Certificates, Series 2006-9-2A1 | 5.50% | 11/25/2036 | 4,730,725 |
| 18,241,985 | Credit Suisse Mortgage Capital Certificates, Series 2006-9-3A1 | 6.00% | 11/25/2036 | 16,660,974 |
| 5,445,240 | Credit Suisse Mortgage Capital Certificates, Series 2006-9-4A1 | 6.00% | 11/25/2036 | 4,208,421 |
| 2,850,550 | Credit Suisse Mortgage Capital Certificates, Series 2006-9-6A14 | 6.00% | 11/25/2036 | 2,785,194 |
| 463,153 | Credit Suisse Mortgage Capital Certificates, Series 2006-9-6A15 (-6 x 1 Month LIBOR USD + 39.90%, 39.90% Cap) | 38.89% I/F | 11/25/2036 | 1,038,334 |
| 10,059,101 | Credit Suisse Mortgage Capital Certificates, Series 2007-1-1A4 | 6.13% # | 02/25/2037 | 4,137,340 |
| 4,671,420 | Credit Suisse Mortgage Capital Certificates, Series 2007-1-5A14 | 6.00% | 02/25/2037 | 3,901,393 |
| 6,939,387 | Credit Suisse Mortgage Capital Certificates, Series 2007-3-2A10 | 6.00% | 04/25/2037 | 4,617,449 |
| 4,971,182 | Credit Suisse Mortgage Capital Certificates, Series 2007-5-2A5 | 5.00% | 08/25/2037 | 4,599,024 |
| 40,416,590 | Credit Suisse Mortgage Capital Certificates, Series 2007-5-3A19 | 6.00% | 08/25/2037 | 33,979,787 |
| 17,913,916 | Credit Suisse Mortgage Capital Certificates, Series 2007-5-3A9 | 6.00% | 08/25/2037 | 15,057,295 |
| 5,872,552 | Credit Suisse Mortgage Capital Certificates, Series 2008-2R-1A1 | 6.00% ^ | 07/25/2037 | 4,961,372 |
| 937,952 | Credit Suisse Mortgage Capital Certificates, Series 2009-1R-4A2 | 3.35% #^ | 07/20/2035 | 884,402 |
| 2,841,582 | Credit Suisse Mortgage Capital Certificates, Series 2010-13R-1A2 | 5.50% #^ | 12/26/2035 | 2,851,171 |
| 53,989,594 | Credit Suisse Mortgage Capital Certificates, Series 2010-17R-6A1 | 3.15% #^ | 06/26/2037 | 54,314,504 |
| 265,578 | Credit Suisse Mortgage Capital Certificates, Series 2010-2R-4A17 | 6.00% #^ | 03/26/2037 | 266,953 |
| 8,562,726 | Credit Suisse Mortgage Capital Certificates, Series 2010-4R-8A17 | 6.00% #^ | 06/26/2037 | 8,846,359 |
| 10,446,073 | Credit Suisse Mortgage Capital Certificates, Series 2012-10R-4A2 | 3.57% #^ | 08/26/2046 | 9,044,628 |
| 18,813,045 | Credit Suisse Mortgage Capital Certificates, Series 2013-6-1A1 | 2.50% #^ | 07/25/2028 | 19,235,891 |
| 33,869,217 | Credit Suisse Mortgage Capital Certificates, Series 2013-9R-1A1 | 3.00% #^ | 05/27/2043 | 33,252,113 |
| 15,696,216 | Credit Suisse Mortgage Capital Certificates, Series 2013-IVR4-A2 | 3.00% #^ | 07/25/2043 | 16,082,710 |
| 13,794,617 | Credit Suisse Mortgage Capital Certificates, Series 2020-BPL1-A2 | 4.52% #^§ | 02/25/2024 | 13,571,456 |
| 11,518,267 | Credit-Based Asset Servicing and Securitization LLC, Series 2006-CB4-AV3 (1 Month LIBOR USD + 0.15%, 0.15% Floor) | 0.33% | 05/25/2036 | 9,215,952 |
| 3,818,078 | Credit-Based Asset Servicing and Securitization LLC, Series 2007-MX1-A3 | 5.83% #^B | 12/25/2036 | 3,865,201 |
| 9,593,971 | CSMC Mortgage-Backed Trust, Series 2006-4-6A1 | 6.00% | 05/25/2036 | 5,992,192 |
| 5,522,202 | CSMC Mortgage-Backed Trust, Series 2007-1-3A1 | 6.00% | 02/25/2022 | 1,714,549 |
| 58,039 | CSMC Mortgage-Backed Trust, Series 2007-2-2A1 | 5.00% | 03/25/2037 | 55,940 |
| 11,805,170 | CSMC Mortgage-Backed Trust, Series 2019-RPL6-CERT | 4.10% ^ | 11/25/2058 | 10,331,076 |
| 280,715,704 | CSMC Mortgage-Backed Trust, Series 2019-RPL6-PT1 | 3.90% #^ | 11/25/2058 | 291,874,687 |
| 24,040,828 | CSMC Mortgage-Backed Trust, Series 2019-RPL8-A1 | 3.32% #^ | 10/25/2058 | 24,629,083 |
| 8,640,469 | CSMC Trust, Series 2009-12R-5A1 | 6.00% #^P | 06/27/2036 | 8,329,668 |
| 17,342,573 | CSMC Trust, Series 2010-4R-3A17 | 6.00% #^ | 06/26/2037 | 17,441,623 |
| 51,391,035 | CSMC Trust, Series 2018-RPL2-A1 | 4.30% #^§ | 08/25/2062 | 52,250,571 |
| 164,699,738 | CSMC Trust, Series 2018-RPL7-A1 | 4.00% #^ | 08/26/2058 | 167,681,363 |
| 72,688,132 | CSMC Trust, Series 2018-RPL8-A1 | 4.13% #^ | 07/25/2058 | 75,138,478 |
| 119,233,745 | CSMC Trust, Series 2019-JR1-A1 | 4.10% #^ | 09/27/2066 | 120,812,662 |
| 65,430,712 | CSMC Trust, Series 2019-RPL2-A1 | 3.86% #^ | 11/25/2058 | 67,697,023 |
| 4,227,000 | CSMC Trust, Series 2020-AFC1-B1 | 3.45% #^ | 02/25/2050 | 3,403,453 |
| 14,383,835 | CSMC Trust, Series 2020-RPL1-CERT | 3.23% ^ | 01/25/2046 | 12,790,970 |
| 275,159,127 | CSMC Trust, Series 2020-RPL1-PT1 | 3.46% ^ | 10/25/2069 | 249,799,361 |
| 100,446,594 | CSMCM Trust, Series 2017-RPL2-CERT | 0.01% ^ | 02/25/2056 | 86,377,783 |
| 11,369,127 | CSMCM Trust, Series 2018-RPL7-A1 | 3.91% #^I/O | 09/25/2048 | 11,981,504 |
| 19,125,647 | CSMCM Trust, Series 2018-RPL8-A1 | 4.07% #^I/O | 07/25/2058 | 19,497,987 |
| 3,608,117 | Deephaven Residential Mortgage Trust, Series 2018-3A-A2 | 3.89% #^ | 08/25/2058 | 3,656,127 |
| 3,512,289 | Deephaven Residential Mortgage Trust, Series 2018-3A-A3 | 3.96% #^ | 08/25/2058 | 3,556,631 |
| 26,279,910 | Deutsche Alt-A Securities Mortgage Loan Trust, Series 2007-OA3-A2 (1 Month LIBOR USD + 0.25%, 0.25% Floor) | 0.43% | 07/25/2047 | 21,664,777 |
| 12,316,875 | Deutsche ALT-A Securities, Inc. Mortgage Loan Trust, Series 2005-4-A5 | 5.50% # | 09/25/2035 | 12,132,639 |
| 693,873 | Deutsche ALT-A Securities, Inc. Mortgage Loan Trust, Series 2005-5-1A6 (-7 x 1 Month LIBOR USD + 35.93%, 35.93% Cap) | 34.58% I/F | 11/25/2035 | 1,210,678 |
| 853,510 | Deutsche ALT-A Securities, Inc. Mortgage Loan Trust, Series 2005-5-2A1 (1 Month LIBOR USD + 0.20%, 0.20% Floor, 5.50% Cap) | 0.38% | 11/25/2035 | 343,587 |
| 2,575,985 | Deutsche ALT-A Securities, Inc. Mortgage Loan Trust, Series 2005-5-2A2 (-1 x 1 Month LIBOR USD + 5.30%, 5.30% Cap) | 5.12% I/F I/O | 11/25/2035 | 323,187 |
| 20,524,520 | Deutsche ALT-A Securities, Inc. Mortgage Loan Trust, Series 2007-2-2A1 (1 Month LIBOR USD + 0.30%, 0.30% Floor) | 0.48% | 09/25/2047 | 17,368,647 |
| 13,482,409 | Deutsche ALT-A Securities, Inc. Mortgage Loan Trust, Series 2007-OA5-A1B (1 Month LIBOR USD + 0.22%, 0.22% Floor) | 0.40% | 08/25/2047 | 11,620,328 |
| 5,141,663 | Deutsche ALT-B Securities Mortgage Loan Trust, Series 2006-AB1-A1C | 5.67% # | 02/25/2036 | 5,065,762 |
| 700,122 | Deutsche ALT-B Securities, Inc. Mortgage Loan Trust, Series 2006-AB2-A2 | 5.08% # | 06/25/2036 | 671,040 |
| 17,446,331 | Deutsche ALT-B Securities, Inc. Mortgage Loan Trust, Series 2006-AB4-A2 | 5.65% # | 10/25/2036 | 16,523,998 |
| 1,242,841 | Deutsche ALT-B Securities, Inc. Mortgage Loan Trust, Series 2006-AB4-A3 | 5.90% # | 10/25/2036 | 1,176,897 |
| 1,822,422 | Deutsche ALT-B Securities, Inc. Mortgage Loan Trust, Series 2006-AB4-A3A1 | 5.90% # | 10/25/2036 | 1,725,961 |
| 3,616,821 | Deutsche ALT-B Securities, Inc. Mortgage Loan Trust, Series 2006-AB4-A6A1 | 5.87% § | 10/25/2036 | 3,423,511 |
| 6,233,261 | Deutsche Mortgage Securities, Inc., Series 2006-PR1-3A1 (-1 x 1 Month LIBOR USD + 12.12%, 12.12% Cap) | 11.87% #^I/F | 04/15/2036 | 5,837,816 |
| 3,983,693 | Deutsche Mortgage Securities, Inc., Series 2006-PR1-4A11 (-1 x 1 Month LIBOR USD + 12.11%, 12.11% Cap) | 11.85% #^I/F | 04/15/2036 | 4,001,782 |
| 6,475,987 | Deutsche Mortgage Securities, Inc., Series 2006-PR1-4A12 (-2 x 1 Month LIBOR USD + 14.60%, 14.61% Cap) | 14.25% #^I/F | 04/15/2036 | 6,838,327 |
| 478,445 | Deutsche Mortgage Securities, Inc., Series 2006-PR1-5A11 (-3 x 1 Month LIBOR USD + 19.35%, 19.35% Cap) | 18.80% #^I/F | 04/15/2036 | 604,803 |
| 4,187,854 | Deutsche Mortgage Securities, Inc., Series 2006-PR1-5A13 (-1 x 1 Month LIBOR USD + 12.57%, 12.57% Cap) | 12.31% #^I/F | 04/15/2036 | 4,286,919 |
| 69,361,387 | Deutsche Mortgage Securities, Inc., Series 2006-PR1-5A14 (-1 x 1 Month LIBOR USD + 12.12%, 12.12% Cap) | 11.87% #^I/F | 04/15/2036 | 70,439,166 |
| 7,694,715 | Deutsche Securities, Inc., Series 2005-6-2A1 | 5.50% | 12/25/2035 | 7,454,595 |
| 1,249,364 | Deutsche Securities, Inc., Series 2006-AB4-A1A | 6.01% # | 10/25/2036 | 1,182,973 |
| 24,664,155 | Eagle Ltd., Series 2019-1-M1B (1 Month LIBOR USD + 1.80%) | 1.98% ^ | 04/25/2029 | 24,472,672 |
| 16,531,883 | Equifirst Loan Securitization Trust, Series 2007-1-A2B (1 Month LIBOR USD + 0.19%, 0.19% Floor) | 0.37% | 04/25/2037 | 15,453,743 |
| 70,440,254 | Figure Line of Credit Trust, Series 2020-1-A | 4.04% #^ | 09/25/2049 | 67,712,032 |
| 3,628,777 | First Franklin Mortgage Loan Trust, Series 2006-FF3-A2B (1 Month LIBOR USD + 0.20%, 0.20% Floor) | 0.38% | 02/25/2036 | 3,620,496 |
| 24,697,745 | First Franklin Mortgage Loan Trust, Series 2007-FF2-A1 (1 Month LIBOR USD + 0.14%, 0.14% Floor) | 0.32% | 03/25/2037 | 16,857,688 |
| 5,818,160 | First Horizon Alternative Mortgage Securities Trust, Series 2005-AA4-1A1 | 3.17% # | 05/25/2035 | 4,425,614 |

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|-------------|---|---------------|------------|-------------|
| 5,676,615 | First Horizon Alternative Mortgage Securities Trust, Series 2005-FA8-1A4 | 5.50% | 11/25/2035 | 4,365,182 |
| 314,182 | First Horizon Alternative Mortgage Securities Trust, Series 2005-FA8-2A1 | 5.00% | 11/25/2020 | 313,805 |
| 2,420,744 | First Horizon Alternative Mortgage Securities Trust, Series 2006-AA3-A1 | 3.28% # | 06/25/2036 | 2,145,512 |
| 2,498,531 | First Horizon Alternative Mortgage Securities Trust, Series 2006-FA1-1A12 | 6.00% | 04/25/2036 | 1,821,572 |
| 8,384,128 | First Horizon Alternative Mortgage Securities Trust, Series 2006-FA1-1A3 | 5.75% | 04/25/2036 | 5,966,050 |
| 1,849,627 | First Horizon Alternative Mortgage Securities Trust, Series 2006-FA2-1A5 | 6.00% | 05/25/2036 | 1,304,372 |
| 2,581,070 | First Horizon Alternative Mortgage Securities Trust, Series 2006-FA8-1A5 | 6.00% | 02/25/2037 | 1,737,293 |
| 4,788,749 | First Horizon Alternative Mortgage Securities Trust, Series 2006-RE1-A1 | 5.50% | 05/25/2035 | 4,237,856 |
| 14,052,042 | First Horizon Alternative Mortgage Securities Trust, Series 2007-FA3-A3 | 6.00% | 06/25/2037 | 9,216,262 |
| 723,050 | First Horizon Alternative Mortgage Securities Trust, Series 2007-FA3-A4 | 6.00% | 06/25/2037 | 474,224 |
| 835,730 | First Horizon Alternative Mortgage Securities Trust, Series 2007-FA4-1A13 | 6.25% | 08/25/2037 | 576,278 |
| 2,579,961 | First Horizon Alternative Mortgage Securities Trust, Series 2007-FA4-1A4 | 6.25% | 08/25/2037 | 1,779,013 |
| 1,212,211 | First Horizon Alternative Mortgage Securities Trust, Series 2007-FA4-1A5 | 6.25% | 08/25/2037 | 835,881 |
| 1,422,622 | First Horizon Mortgage Pass-Through Trust, Series 2006-1-1A2 | 6.00% | 05/25/2036 | 1,075,286 |
| 3,722,713 | First Horizon Mortgage Pass-Through Trust, Series 2007-1-A3 | 6.00% | 03/25/2037 | 2,764,381 |
| 2,622,084 | First Horizon Mortgage Pass-Through Trust, Series 2007-4-1A1 | 6.00% | 08/25/2037 | 1,977,308 |
| 72,500,000 | FMC GMSR Issuer Trust, Series 2019-GT1-A | 5.07% #^ | 05/25/2024 | 71,304,881 |
| 75,700,000 | FMC GMSR Issuer Trust, Series 2019-GT2-A | 4.23% #^ | 09/25/2024 | 71,796,711 |
| 151,943,770 | Fremont Home Loan Trust, Series 2006-D-1A1 (1 Month LIBOR USD + 0.14%, 0.14% Floor) | 0.32% | 11/25/2036 | 100,123,666 |
| 33,952,951 | GCAT LLC, Series 2019-2-A1 | 3.47% ^§ | 06/25/2024 | 33,253,269 |
| 2,751,000 | GCAT LLC, Series 2019-NQM3-M1 | 3.45% #^ | 11/25/2059 | 2,461,040 |
| 18,418,483 | GCAT LLC, Series 2020-1-A1 | 2.98% ^§ | 01/26/2060 | 17,991,395 |
| 34,600,000 | GCAT LLC, Series 2020-2-A1 | 3.72% ^§ | 06/25/2025 | 34,699,925 |
| 46,273,000 | GE-WMC Asset-Backed Pass-Through Certificates, Series 2005-2-A2D (1 Month LIBOR USD + 0.64%, 0.32% Floor) | 0.82% | 12/25/2035 | 41,637,375 |
| 40,303,426 | GE-WMC Mortgage Securities Trust, Series 2006-1-A2B (1 Month LIBOR USD + 0.15%, 0.15% Floor) | 0.33% | 08/25/2036 | 22,432,734 |
| 3,512,213 | GMACM Mortgage Loan Trust, Series 2005-AR5-3A1 | 3.89% # | 09/19/2035 | 3,215,990 |
| 28,542,741 | GreenPoint Mortgage Funding Trust, Series 2005-AR3-2A1 (1 Month LIBOR USD + 0.26%, 0.26% Floor, 10.50% Cap) | 0.44% | 08/25/2045 | 18,076,249 |
| 17,328,305 | GreenPoint Mortgage Funding Trust, Series 2006-AR7-2A1 (1 Month LIBOR USD + 0.20%, 0.20% Floor) | 0.38% | 12/25/2046 | 16,418,037 |
| 28,922,569 | GreenPoint Mortgage Funding Trust, Series 2007-AR2-1A3 (1 Month LIBOR USD + 0.24%, 0.24% Floor) | 0.42% | 04/25/2047 | 25,314,918 |
| 1,116,800 | GS Mortgage Securities Corporation, Series 2008-2R-1A1 | 7.50% #^ | 09/25/2036 | 806,114 |
| 170,037 | GSAA Home Equity Trust, Series 2005-12-AF3 | 5.07% # | 09/25/2035 | 146,498 |
| 9,319,566 | GSAA Home Equity Trust, Series 2006-10-AF3 | 5.98% # | 06/25/2036 | 3,895,537 |
| 6,670,173 | GSAA Home Equity Trust, Series 2006-10-AF4 | 6.30% § | 06/25/2036 | 2,786,415 |
| 12,621,167 | GSAA Home Equity Trust, Series 2006-15-AF4 | 5.96% § | 09/25/2036 | 5,424,003 |
| 2,099,818 | GSAA Home Equity Trust, Series 2006-18-AF3A | 5.77% # | 11/25/2036 | 943,296 |
| 4,694,229 | GSAA Home Equity Trust, Series 2006-18-AF6 | 5.68% § | 11/25/2036 | 1,940,112 |
| 8,760,517 | GSAA Home Equity Trust, Series 2006-19-A1 (1 Month LIBOR USD + 0.09%, 0.09% Floor) | 0.27% | 12/25/2036 | 3,570,734 |
| 5,116,906 | GSAA Home Equity Trust, Series 2007-10-A1A | 6.00% | 11/25/2037 | 4,041,054 |
| 2,919,786 | GSAA Home Equity Trust, Series 2007-10-A2A | 6.50% | 11/25/2037 | 1,880,223 |
| 22,670,569 | GSAMP Trust, Series 2006-HE6-A3 (1 Month LIBOR USD + 0.15%, 0.15% Floor) | 0.33% | 08/25/2036 | 19,438,780 |
| 9,903,549 | GSMPS Mortgage Loan Trust, Series 2005-RP2-1AF (1 Month LIBOR USD + 0.35%, 0.35% Floor) | 0.53% ^ | 03/25/2035 | 8,895,133 |
| 9,903,549 | GSMPS Mortgage Loan Trust, Series 2005-RP2-1AS | 4.44% #^I/O | 03/25/2035 | 1,507,193 |
| 5,971,760 | GSMPS Mortgage Loan Trust, Series 2005-RP3-1AF (1 Month LIBOR USD + 0.35%, 0.35% Floor, 9.50% Cap) | 0.53% ^ | 09/25/2035 | 5,075,454 |
| 5,971,760 | GSMPS Mortgage Loan Trust, Series 2005-RP3-1AS | 4.26% #^I/O | 09/25/2035 | 897,202 |
| 22,751,990 | GSMPS Mortgage Loan Trust, Series 2006-RP1-1AF1 (1 Month LIBOR USD + 0.35%, 0.35% Floor, 9.15% Cap) | 0.53% ^ | 01/25/2036 | 18,419,085 |
| 22,751,990 | GSMPS Mortgage Loan Trust, Series 2006-RP1-1AS | 4.19% #^I/O | 01/25/2036 | 2,923,305 |
| 23,967,643 | GSMSC Resecuritization Trust, Series 2014-3R-2B (1 Month LIBOR USD + 0.18%, 0.18% Floor) | 0.35% ^ | 09/26/2036 | 16,801,498 |
| 1,394,357 | GSR Mortgage Loan Trust, Series 2005-1F-1A2 | 5.50% | 02/25/2035 | 1,431,116 |
| 2,514,934 | GSR Mortgage Loan Trust, Series 2005-1F-3A3 | 6.00% | 01/25/2035 | 2,586,151 |
| 417,975 | GSR Mortgage Loan Trust, Series 2005-6F-3A5 | 6.00% | 07/25/2035 | 446,930 |
| 4,229,116 | GSR Mortgage Loan Trust, Series 2005-6F-3A9 (-1 x 1 Month LIBOR USD + 6.90%, 6.90% Cap) | 6.72% I/F I/O | 07/25/2035 | 478,634 |
| 350,824 | GSR Mortgage Loan Trust, Series 2005-6F-4A1 (1 Month LIBOR USD + 0.50%, 0.50% Floor, 6.00% Cap) | 0.68% | 07/25/2035 | 317,435 |
| 204,012 | GSR Mortgage Loan Trust, Series 2005-7F-3A1 (1 Month LIBOR USD + 0.50%, 0.50% Floor, 6.00% Cap) | 0.68% | 09/25/2035 | 192,204 |
| 8,901,338 | GSR Mortgage Loan Trust, Series 2005-8F-3A5 | 6.00% | 11/25/2035 | 5,934,261 |
| 2,515,033 | GSR Mortgage Loan Trust, Series 2005-8F-4A1 | 6.00% | 11/25/2035 | 1,797,686 |
| 647,525 | GSR Mortgage Loan Trust, Series 2006-1F-1A2 | 5.50% | 02/25/2036 | 782,462 |
| 552,686 | GSR Mortgage Loan Trust, Series 2006-2F-2A3 | 5.75% | 02/25/2036 | 539,293 |
| 2,409,832 | GSR Mortgage Loan Trust, Series 2006-2F-3A3 | 6.00% | 02/25/2036 | 1,782,969 |
| 2,894,191 | GSR Mortgage Loan Trust, Series 2006-2F-3A6 | 6.00% | 02/25/2036 | 2,141,054 |
| 22,684,785 | GSR Mortgage Loan Trust, Series 2006-5F-3A1 | 6.50% | 06/25/2036 | 16,565,830 |
| 9,073,692 | GSR Mortgage Loan Trust, Series 2006-6F-2A3 | 6.00% | 07/25/2036 | 7,410,888 |
| 4,470,068 | GSR Mortgage Loan Trust, Series 2006-7F-3A4 | 6.25% | 08/25/2036 | 2,450,657 |
| 976,504 | GSR Mortgage Loan Trust, Series 2006-9F-2A1 | 6.00% | 10/25/2036 | 909,185 |
| 14,397,715 | GSR Mortgage Loan Trust, Series 2006-9F-4A1 | 6.50% | 10/25/2036 | 10,756,368 |
| 747,677 | GSR Mortgage Loan Trust, Series 2007-1F-2A2 | 5.50% | 01/25/2037 | 949,729 |
| 1,474,452 | GSR Mortgage Loan Trust, Series 2007-4F-1A1 | 5.00% | 07/25/2037 | 1,755,510 |
| 18,571,302 | GSR Mortgage Loan Trust, Series 2007-4F-3A11 | 6.00% | 07/25/2037 | 16,614,566 |
| 853,410 | HarborView Mortgage Loan Trust, Series 2005-14-3A1A | 4.14% # | 12/19/2035 | 799,741 |
| 27,146,133 | HarborView Mortgage Loan Trust, Series 2005-8-1A1A (1 Month LIBOR USD + 0.62%, 0.31% Floor, 11.00% Cap) | 0.81% | 09/19/2035 | 17,731,870 |
| 51,169,973 | HarborView Mortgage Loan Trust, Series 2005-8-2A1A (12 Month US Treasury Average + 1.55%, 1.55% Floor) | 3.05% | 09/19/2035 | 34,440,022 |
| 5,729,003 | HarborView Mortgage Loan Trust, Series 2006-10-2A1A (1 Month LIBOR USD + 0.18%, 0.18% Floor) | 0.37% | 11/19/2036 | 5,388,806 |
| 10,540,978 | HarborView Mortgage Loan Trust, Series 2006-11-A1A (1 Month LIBOR USD + 0.17%, 0.17% Floor) | 0.36% | 12/19/2036 | 9,239,343 |
| 49,945,848 | HarborView Mortgage Loan Trust, Series 2006-14-1A1A (1 Month LIBOR USD + 0.18%, 0.18% Floor) | 0.37% | 01/25/2047 | 43,081,495 |
| 83,730,274 | HarborView Mortgage Loan Trust, Series 2006-8-1A1 (1 Month LIBOR USD + 0.20%) | 0.59% | 07/21/2036 | 51,762,223 |
| 15,845,546 | HarborView Mortgage Loan Trust, Series 2006-BU1-1A1A (1 Month LIBOR USD + 0.21%, 0.21% Floor, 10.50% Cap) | 0.40% | 02/19/2046 | 13,957,729 |

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|------------|---|---------------|------------|------------|
| 13,799,833 | HarborView Mortgage Loan Trust, Series 2007-4-1A1 (1 Month LIBOR USD + 0.22%, 10.00% Cap) | 0.41% | 07/19/2047 | 13,102,844 |
| 21,777,131 | HarborView Mortgage Loan Trust, Series 2007-7-1A1 (1 Month LIBOR USD + 1.00%, 10.50% Cap) | 1.18% | 10/25/2037 | 18,997,136 |
| 6,620,894 | HMIR, Series 2019-1-M1 (1 Month LIBOR USD + 1.65%) | 1.83% ^ | 05/25/2029 | 6,555,058 |
| 843,534 | Home Equity Asset Trust, Series 2003-3-M1 (1 Month LIBOR USD + 1.29%, 0.86% Floor) | 1.47% | 08/25/2033 | 826,516 |
| 947,251 | Home Equity Asset Trust, Series 2004-7-M2 (1 Month LIBOR USD + 0.99%, 0.66% Floor) | 1.17% | 01/25/2035 | 937,962 |
| 12,182,000 | Home Equity Mortgage Loan Asset Backed Trust, Series 2006-B-2A4 (1 Month LIBOR USD + 0.28%, 0.28% Floor) | 0.46% | 06/25/2036 | 10,548,584 |
| 9,461,605 | Home Equity Mortgage Loan Asset Backed Trust, Series 2006-D-2A4 (1 Month LIBOR USD + 0.24%, 0.24% Floor) | 0.42% | 11/25/2036 | 8,042,294 |
| 3,944,845 | Home Partners of America Trust, Series 2019-2-C | 3.02% ^ | 10/19/2039 | 3,895,972 |
| 4,196,644 | Home Partners of America Trust, Series 2019-2-D | 3.12% ^ | 10/19/2039 | 4,056,770 |
| 7,899,565 | Home Partners of America Trust, Series 2019-2-E | 3.32% ^ | 10/19/2039 | 7,365,523 |
| 805,339 | HomeBanc Mortgage Trust, Series 2005-1-M2 (1 Month LIBOR USD + 0.49%, 0.49% Floor, 11.50% Cap) | 0.67% | 03/25/2035 | 690,794 |
| 4,809,788 | HomeBanc Mortgage Trust, Series 2005-3-A1 (1 Month LIBOR USD + 0.24%, 0.24% Floor, 11.50% Cap) | 0.42% | 07/25/2035 | 4,797,771 |
| 23,635,834 | HSI Asset Loan Obligation Trust, Series 2007-2-3A6 | 6.00% | 09/25/2037 | 13,775,839 |
| 1,239,094 | HSI Asset Loan Obligation Trust, Series 2007-AR1-3A1 | 4.14% # | 01/25/2037 | 1,145,271 |
| 16,631,149 | HSI Asset Loan Obligation Trust, Series 2007-WF1-A3 | 4.86% § | 12/25/2036 | 8,458,054 |
| 32,898,655 | HSI Asset Securitization Corporation, Series 2006-HE1-1A1 (1 Month LIBOR USD + 0.14%, 0.14% Floor) | 0.32% | 10/25/2036 | 14,738,127 |
| 9,093,359 | Impac Secured Assets Trust, Series 2007-1-A2 (1 Month LIBOR USD + 0.16%, 0.16% Floor, 11.50% Cap) | 0.34% | 03/25/2037 | 8,635,207 |
| 455,293 | Impac Trust, Series 2002-9F-A1 | 5.22% | 12/25/2032 | 470,429 |
| 4,651,638 | IndyMac IMSC Mortgage Loan Trust, Series 2007-HOA1-A11 (1 Month LIBOR USD + 0.18%, 0.18% Floor) | 0.36% | 07/25/2047 | 3,533,197 |
| 8,904,158 | IndyMac Mortgage Loan Trust, Series 2007-AR21-8A1 | 3.68% # | 09/25/2037 | 8,357,379 |
| 1,451,257 | IndyMac Mortgage Loan Trust, Series 2006-AR2-1A1 | 3.86% # | 09/25/2036 | 1,174,143 |
| 1,976,929 | IndyMac Mortgage Loan Trust, Series 2006-AR2-4A1 | 3.90% # | 09/25/2036 | 1,764,027 |
| 13,539,618 | IndyMac Mortgage Loan Trust, Series 2006-AR3-1A1 | 3.81% # | 12/25/2036 | 12,070,972 |
| 4,484,528 | IndyMac Mortgage Loan Trust, Series 2006-AR7-3A1 | 3.50% # | 05/25/2036 | 3,892,664 |
| 3,728,246 | IndyMac Mortgage Loan Trust, Series 2007-A1-A1 | 6.00% | 08/25/2037 | 2,345,656 |
| 2,729,367 | IndyMac Mortgage Loan Trust, Series 2007-A1-A7 | 6.00% | 08/25/2037 | 1,717,203 |
| 11,237,558 | IndyMac Mortgage Loan Trust, Series 2007-A2-1A1 | 6.00% | 10/25/2037 | 9,415,314 |
| 13,388,049 | IndyMac Mortgage Loan Trust, Series 2007-A2-2A3 | 6.50% | 10/25/2037 | 10,812,117 |
| 19,863,125 | IndyMac Mortgage Loan Trust, Series 2007-A2-3A1 | 7.00% | 10/25/2037 | 10,072,489 |
| 19,659,225 | IndyMac Mortgage Loan Trust, Series 2007-A3-A1 | 6.25% | 11/25/2037 | 13,480,321 |
| 5,755,082 | IndyMac Mortgage Loan Trust, Series 2007-AR13-2A1 | 3.42% # | 07/25/2037 | 4,530,018 |
| 5,022,524 | IndyMac Mortgage Loan Trust, Series 2007-AR1-3A1 | 3.12% # | 03/25/2037 | 4,629,338 |
| 3,404,959 | IndyMac Mortgage Loan Trust, Series 2007-AR3-3A1 | 2.89% # | 07/25/2037 | 3,142,394 |
| 31,660,845 | IndyMac Mortgage Loan Trust, Series 2007-F1-2A1 | 6.50% | 06/25/2037 | 12,359,504 |
| 381,650 | IndyMac Mortgage Loan Trust, Series 2007-F2-1A2 | 6.00% | 07/25/2037 | 355,106 |
| 25,541,238 | IndyMac Mortgage Loan Trust, Series 2007-F2-2A1 | 6.50% | 07/25/2037 | 13,097,289 |
| 8,409,426 | JP Morgan Alternative Loan Trust, Series 2005-S1-2A11 | 6.00% | 12/25/2035 | 7,685,267 |
| 2,695,882 | JP Morgan Alternative Loan Trust, Series 2005-S1-2A9 | 6.00% | 12/25/2035 | 2,463,732 |
| 5,110,667 | JP Morgan Alternative Loan Trust, Series 2006-A2-1A1 (1 Month LIBOR USD + 0.18%, 0.18% Floor, 11.50% Cap) | 0.36% | 05/25/2036 | 4,616,652 |
| 3,091,647 | JP Morgan Alternative Loan Trust, Series 2006-S1-1A8 | 5.75% | 03/25/2036 | 2,440,115 |
| 12,592,599 | JP Morgan Alternative Loan Trust, Series 2006-S2-A4 | 6.19% | 05/25/2036 | 12,070,090 |
| 19,961,287 | JP Morgan Alternative Loan Trust, Series 2006-S4-A4 | 5.96% § | 12/25/2036 | 19,585,741 |
| 8,754,665 | JP Morgan Mortgage Acquisition Trust, Series 2006-CH2-AF3 | 5.46% § | 09/25/2029 | 7,010,640 |
| 15,177,963 | JP Morgan Mortgage Acquisition Trust, Series 2006-HE3-A1 (1 Month LIBOR USD + 0.14%, 0.14% Floor) | 0.32% | 11/25/2036 | 13,681,100 |
| 27,787,487 | JP Morgan Mortgage Acquisition Trust, Series 2006-RM1-A3 (1 Month LIBOR USD + 0.12%, 0.12% Floor) | 0.30% | 08/25/2036 | 15,153,795 |
| 25,682,434 | JP Morgan Mortgage Acquisition Trust, Series 2006-RM1-A4 (1 Month LIBOR USD + 0.18%, 0.18% Floor) | 0.36% | 08/25/2036 | 14,270,565 |
| 3,616,450 | JP Morgan Mortgage Acquisition Trust, Series 2006-WF1-A5 | 6.41% | 07/25/2036 | 1,684,185 |
| 5,641,734 | JP Morgan Mortgage Acquisition Trust, Series 2006-WMC4-A1A (1 Month LIBOR USD + 0.13%, 0.13% Floor) | 0.31% | 12/25/2036 | 4,016,405 |
| 23,000,000 | JP Morgan Mortgage Acquisition Trust, Series 2007-CH1-AF5 | 4.85% § | 11/25/2036 | 24,237,039 |
| 9,690,000 | JP Morgan Mortgage Acquisition Trust, Series 2007-CH3-M2 (1 Month LIBOR USD + 0.32%, 0.32% Floor) | 0.50% | 03/25/2037 | 7,811,011 |
| 884,403 | JP Morgan Mortgage Trust, Series 2005-A6-5A1 | 4.03% # | 08/25/2035 | 827,013 |
| 6,288,422 | JP Morgan Mortgage Trust, Series 2005-S1-1A2 | 6.50% | 01/25/2035 | 7,145,256 |
| 631,131 | JP Morgan Mortgage Trust, Series 2005-S2-2A13 | 5.50% | 09/25/2035 | 613,949 |
| 1,322,049 | JP Morgan Mortgage Trust, Series 2006-S2-3A3 | 6.00% | 07/25/2036 | 848,828 |
| 4,265,461 | JP Morgan Mortgage Trust, Series 2006-S2-3A5 | 6.25% | 07/25/2036 | 2,923,149 |
| 2,988,716 | JP Morgan Mortgage Trust, Series 2006-S3-1A2 | 6.00% | 08/25/2036 | 2,202,494 |
| 8,104,219 | JP Morgan Mortgage Trust, Series 2006-S3-1A21 (1 Month LIBOR USD + 0.38%, 0.38% Floor, 7.50% Cap) | 0.56% | 08/25/2036 | 1,618,590 |
| 8,104,219 | JP Morgan Mortgage Trust, Series 2006-S3-1A22 (-1 x 1 Month LIBOR USD + 7.12%, 7.12% Cap) | 6.94% I/F I/O | 08/25/2036 | 2,980,653 |
| 1,392,658 | JP Morgan Mortgage Trust, Series 2006-S3-1A9 | 6.00% | 08/25/2036 | 1,026,304 |
| 7,633,224 | JP Morgan Mortgage Trust, Series 2006-S4-A3 | 6.00% | 01/25/2037 | 5,277,193 |
| 3,177,985 | JP Morgan Mortgage Trust, Series 2006-S4-A5 | 6.00% | 01/25/2037 | 2,243,099 |
| 7,029,691 | JP Morgan Mortgage Trust, Series 2006-S4-A8 (1 Month LIBOR USD + 0.38%, 0.38% Floor, 7.00% Cap) | 0.56% | 01/25/2037 | 2,372,286 |
| 7,029,691 | JP Morgan Mortgage Trust, Series 2006-S4-A9 (-1 x 1 Month LIBOR USD + 6.62%, 6.62% Cap) | 6.44% I/F I/O | 01/25/2037 | 2,428,468 |
| 1,319,110 | JP Morgan Mortgage Trust, Series 2007-A2-2A1 | 3.94% # | 04/25/2037 | 1,166,451 |
| 8,085,695 | JP Morgan Mortgage Trust, Series 2007-S1-2A6 | 6.00% | 03/25/2037 | 5,382,185 |
| 2,669,836 | JP Morgan Mortgage Trust, Series 2007-S3-1A1 | 5.50% | 08/25/2037 | 1,973,469 |
| 5,455,238 | JP Morgan Mortgage Trust, Series 2007-S3-1A35 | 6.00% | 08/25/2037 | 4,080,854 |
| 1,981,996 | JP Morgan Mortgage Trust, Series 2007-S3-1A64 | 7.50% | 08/25/2037 | 1,244,325 |
| 919,307 | JP Morgan Mortgage Trust, Series 2007-S3-1A9 | 6.00% | 08/25/2037 | 685,110 |
| 5,029,993 | JP Morgan Mortgage Trust, Series 2007-S3-1A96 | 6.00% | 08/25/2037 | 3,758,096 |
| 5,732,786 | JP Morgan Mortgage Trust, Series 2007-S3-1A97 | 6.00% | 08/25/2037 | 4,284,573 |
| 357,306 | JP Morgan Mortgage Trust, Series 2007-S3-2A2 | 5.50% | 08/25/2022 | 364,163 |
| 7,052,609 | JP Morgan Resecuritization Trust, Series 2009-4-3A2 | 6.00% ^ | 02/26/2037 | 5,429,163 |
| 16,566,666 | JP Morgan Resecuritization Trust, Series 2009-7-7A1 | 7.00% #^P | 09/27/2037 | 10,714,385 |
| 13,130,550 | JP Morgan Resecuritization Trust, Series 2010-1-1A4 | 6.00% ^ | 02/26/2037 | 10,630,311 |
| 6,272,413 | JP Morgan Resecuritization Trust, Series 2010-1-2A11 | 7.06% ^ | 01/26/2037 | 4,568,318 |
| 50,958,370 | Legacy Mortgage Asset Trust, Series 2018-GS3-A1 | 4.00% ^§ | 06/25/2058 | 51,609,771 |

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|-------------|---|---------------|------------|-------------|
| 14,990,672 | Legacy Mortgage Asset Trust, Series 2018-SL1-A | 4.00% #^ | 02/25/2058 | 15,068,894 |
| 43,103,419 | Legacy Mortgage Asset Trust, Series 2019-GS1-A1 | 4.00% ^§ | 01/25/2059 | 44,211,530 |
| 41,373,741 | Legacy Mortgage Asset Trust, Series 2019-GS2-A1 | 3.75% ^§ | 01/25/2059 | 42,235,266 |
| 26,782,871 | Legacy Mortgage Asset Trust, Series 2019-GS5-A1 | 3.20% ^§ | 05/25/2059 | 26,722,337 |
| 190,705,659 | Legacy Mortgage Asset Trust, Series 2019-RPL3-PT1 | 0.00% ^ | 06/25/2058 | 180,782,290 |
| 49,215,537 | Legacy Mortgage Asset Trust, Series 2019-SL1-A | 4.00% #^ | 12/28/2054 | 50,045,242 |
| 115,678,132 | Legacy Mortgage Asset Trust, Series 2019-SL3-A | 3.47% ^§ | 11/25/2061 | 114,993,086 |
| 2,281,920 | Lehman Mortgage Trust, Series 2005-2-3A5 | 5.50% | 12/25/2035 | 1,776,187 |
| 1,964,234 | Lehman Mortgage Trust, Series 2005-2-5A5 | 5.75% | 12/25/2035 | 1,818,930 |
| 2,654,695 | Lehman Mortgage Trust, Series 2005-3-2A1 | 6.00% | 01/25/2036 | 2,810,041 |
| 226,057 | Lehman Mortgage Trust, Series 2005-3-2A3 | 5.50% | 01/25/2036 | 233,941 |
| 1,214,140 | Lehman Mortgage Trust, Series 2005-3-2A7 | 6.00% | 01/25/2036 | 1,301,693 |
| 1,325,627 | Lehman Mortgage Trust, Series 2006-1-1A1 (1 Month LIBOR USD + 0.75%, 0.75% Floor, 5.50% Cap) | 0.93% | 02/25/2036 | 722,833 |
| 3,976,880 | Lehman Mortgage Trust, Series 2006-1-1A2 (-1 x 1 Month LIBOR USD + 4.75%, 4.75% Cap) | 4.57% I/F I/O | 02/25/2036 | 894,796 |
| 4,351,773 | Lehman Mortgage Trust, Series 2006-1-3A1 (1 Month LIBOR USD + 0.75%, 0.75% Floor, 5.50% Cap) | 0.93% | 02/25/2036 | 3,642,284 |
| 4,351,773 | Lehman Mortgage Trust, Series 2006-1-3A2 (-1 x 1 Month LIBOR USD + 4.75%, 4.75% Cap) | 4.57% I/F I/O | 02/25/2036 | 591,172 |
| 2,803,811 | Lehman Mortgage Trust, Series 2006-1-3A4 | 5.50% | 02/25/2036 | 2,729,773 |
| 2,834,250 | Lehman Mortgage Trust, Series 2006-4-1A3 (-1 x 1 Month LIBOR USD + 5.40%, 5.40% Cap) | 5.22% I/F I/O | 08/25/2036 | 562,814 |
| 1,801,388 | Lehman Mortgage Trust, Series 2006-4-1A4 | 6.00% | 08/25/2036 | 1,774,688 |
| 6,168,746 | Lehman Mortgage Trust, Series 2006-5-2A1 (1 Month LIBOR USD + 0.35%, 0.35% Floor, 7.50% Cap) | 0.53% | 09/25/2036 | 628,369 |
| 12,849,430 | Lehman Mortgage Trust, Series 2006-5-2A2 (-1 x 1 Month LIBOR USD + 7.15%, 7.15% Cap) | 6.97% I/F I/O | 09/25/2036 | 3,871,036 |
| 8,388,844 | Lehman Mortgage Trust, Series 2006-6-3A9 | 5.50% | 10/25/2036 | 6,776,246 |
| 1,921,926 | Lehman Mortgage Trust, Series 2006-6-4A5 | 6.00% | 12/25/2036 | 1,822,534 |
| 3,337,705 | Lehman Mortgage Trust, Series 2006-7-2A2 (1 Month LIBOR USD + 0.45%, 0.45% Floor, 7.00% Cap) | 0.63% | 11/25/2036 | 724,551 |
| 11,937,386 | Lehman Mortgage Trust, Series 2006-7-2A5 (-1 x 1 Month LIBOR USD + 6.55%, 6.55% Cap) | 6.37% I/F I/O | 11/25/2036 | 4,031,820 |
| 2,435,385 | Lehman Mortgage Trust, Series 2006-9-1A19 (-5 x 1 Month LIBOR USD + 30.68%, 30.68% Cap) | 29.83% I/F | 01/25/2037 | 4,405,578 |
| 2,667,126 | Lehman Mortgage Trust, Series 2006-9-1A5 (1 Month LIBOR USD + 0.60%, 0.60% Floor, 5.75% Cap) | 0.78% | 01/25/2037 | 1,681,074 |
| 7,955,343 | Lehman Mortgage Trust, Series 2006-9-1A6 (-1 x 1 Month LIBOR USD + 5.15%, 5.15% Cap) | 4.97% I/F I/O | 01/25/2037 | 1,514,035 |
| 4,035,598 | Lehman Mortgage Trust, Series 2006-9-2A1 (1 Month LIBOR USD + 0.38%, 0.38% Floor, 7.00% Cap) | 0.56% | 01/25/2037 | 706,595 |
| 7,406,563 | Lehman Mortgage Trust, Series 2006-9-2A2 (-1 x 1 Month LIBOR USD + 6.62%, 6.62% Cap) | 6.44% I/F I/O | 01/25/2037 | 2,325,718 |
| 7,264,834 | Lehman Mortgage Trust, Series 2007-10-2A1 | 6.50% | 01/25/2038 | 4,143,841 |
| 2,077,041 | Lehman Mortgage Trust, Series 2007-2-1A1 | 5.75% | 02/25/2037 | 1,770,381 |
| 2,598,356 | Lehman Mortgage Trust, Series 2007-4-2A11 (1 Month LIBOR USD + 0.33%, 0.33% Floor, 7.00% Cap) | 0.51% | 05/25/2037 | 623,533 |
| 12,505,341 | Lehman Mortgage Trust, Series 2007-4-2A8 (-1 x 1 Month LIBOR USD + 6.67%, 6.67% Cap) | 6.49% I/F I/O | 05/25/2037 | 4,104,170 |
| 878,459 | Lehman Mortgage Trust, Series 2007-4-2A9 (1 Month LIBOR USD + 0.33%, 0.33% Floor, 7.00% Cap) | 0.51% | 05/25/2037 | 248,063 |
| 9,927,927 | Lehman Mortgage Trust, Series 2007-5-11A1 | 5.06% # | 06/25/2037 | 7,853,322 |
| 642,151 | Lehman Mortgage Trust, Series 2007-5-3A4 | 5.00% | 12/25/2035 | 595,085 |
| 1,069,668 | Lehman Mortgage Trust, Series 2007-5-4A3 (-6 x 1 Month LIBOR USD + 40.08%, 40.08% Cap) | 38.97% I/F | 08/25/2036 | 1,756,806 |
| 794,032 | Lehman Mortgage Trust, Series 2007-5-7A3 | 7.50% | 10/25/2036 | 564,830 |
| 251,361 | Lehman Mortgage Trust, Series 2007-6-1A8 | 6.00% | 07/25/2037 | 238,777 |
| 7,012,304 | Lehman Mortgage Trust, Series 2007-9-2A2 | 6.50% | 10/25/2037 | 3,893,837 |
| 4,057,842 | Lehman Mortgage Trust, Series 2008-2-1A6 | 6.00% | 03/25/2038 | 2,427,334 |
| 5,035,555 | Lehman Trust, Series 2005-4-2A3A | 5.00% § | 10/25/2035 | 5,437,382 |
| 11,140,256 | Lehman Trust, Series 2005-9N-2A1 (12 Month US Treasury Average + 1.06%, 1.06% Floor) | 2.56% | 02/25/2036 | 9,968,593 |
| 3,746,495 | Lehman Trust, Series 2006-17-1A2 (1 Month LIBOR USD + 0.17%, 0.17% Floor) | 0.35% | 08/25/2046 | 4,062,113 |
| 10,557,974 | Lehman Trust, Series 2006-5-1A1A (1 Month LIBOR USD + 0.21%, 0.21% Floor) | 0.39% | 04/25/2036 | 9,497,417 |
| 206,795 | Lehman Trust, Series 2006-5-2A4A | 5.89% | 04/25/2036 | 206,056 |
| 12,105,389 | Lehman Trust, Series 2006-GP3-1A1 (1 Month LIBOR USD + 0.20%, 0.20% Floor) | 0.38% | 06/25/2046 | 11,004,946 |
| 10,881,604 | Lehman Trust, Series 2007-1-2A1 | 7.00% # | 02/25/2037 | 10,310,966 |
| 17,606,322 | Lehman Trust, Series 2007-12N-1A3A (1 Month LIBOR USD + 0.20%, 0.20% Floor) | 0.38% | 07/25/2047 | 16,154,221 |
| 7,486,882 | Lehman XS Trust, Series 2005-2-2A3B | 5.44% | 08/25/2035 | 7,413,638 |
| 11,848,729 | Lehman XS Trust, Series 2006-3-A3 (1 Month LIBOR USD + 0.30%, 0.30% Floor) | 0.48% | 03/25/2036 | 11,231,383 |
| 19,200,000 | LHOME Mortgage Trust, Series 2019-RTL3-A1 | 3.87% ^ | 07/25/2024 | 19,338,637 |
| 86,200,000 | LHOME Mortgage Trust, Series 2019-RTL2-A1 | 3.84% ^ | 03/25/2024 | 86,540,904 |
| 19,200,000 | LHOME Mortgage Trust, Series 2020-RTL1-A1 | 3.23% ^ | 10/25/2024 | 19,302,985 |
| 34,103,999 | Long Beach Mortgage Loan Trust, Series 2006-3-2A3 (1 Month LIBOR USD + 0.18%, 0.18% Floor) | 0.36% | 05/25/2046 | 15,404,510 |
| 5,554,389 | Long Beach Mortgage Loan Trust, Series 2006-3-2A4 (1 Month LIBOR USD + 0.27%, 0.27% Floor) | 0.45% | 05/25/2046 | 2,597,957 |
| 36,212,581 | Long Beach Mortgage Loan Trust, Series 2006-6-1A (1 Month LIBOR USD + 0.15%, 0.15% Floor) | 0.33% | 07/25/2036 | 26,608,081 |
| 5,594,209 | Luminent Mortgage Trust, Series 2005-1-A1 (1 Month LIBOR USD + 0.26%, 0.26% Floor, 11.50% Cap) | 0.44% | 11/25/2035 | 5,183,451 |
| 3,619,683 | MASTR Adjustable Rate Mortgages Trust, Series 2005-2-2A1 | 3.42% # | 03/25/2035 | 2,793,120 |
| 1,373,063 | MASTR Adjustable Rate Mortgages Trust, Series 2005-6-5A1 | 2.95% # | 07/25/2035 | 1,256,064 |
| 9,306,236 | MASTR Adjustable Rate Mortgages Trust, Series 2007-1-2A1 | 3.89% # | 11/25/2036 | 10,165,128 |
| 1,436,188 | MASTR Alternative Loans Trust, Series 2005-2-3A1 | 6.00% | 03/25/2035 | 1,437,775 |
| 253,222 | MASTR Alternative Loans Trust, Series 2005-5-2A3 | 5.50% | 07/25/2025 | 253,033 |
| 8,776,308 | MASTR Alternative Loans Trust, Series 2005-5-3A1 | 5.75% | 08/25/2035 | 6,640,612 |
| 2,605,236 | MASTR Alternative Loans Trust, Series 2005-6-1A5 | 5.50% | 12/25/2035 | 2,374,146 |
| 1,760,602 | MASTR Alternative Loans Trust, Series 2006-3-1A2 | 6.25% | 07/25/2036 | 1,411,808 |
| 2,821,956 | MASTR Alternative Loans Trust, Series 2007-1-1A5 | 5.75% | 10/25/2036 | 2,716,014 |
| 4,639,528 | MASTR Alternative Loans Trust, Series 2007-1-2A7 | 6.00% | 10/25/2036 | 2,533,471 |
| 3,743,547 | MASTR Asset Backed Securities Trust, Series 2003-OPT1-M3 (1 Month LIBOR USD + 4.13%, 2.75% Floor) | 4.31% | 12/25/2032 | 3,721,611 |
| 9,802,759 | MASTR Asset Backed Securities Trust, Series 2006-AM2-A3 (1 Month LIBOR USD + 0.17%, 0.17% Floor) | 0.35% | 06/25/2036 | 9,156,164 |

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| 20,883,807 | MASTR Asset Backed Securities Trust, Series 2007-HE1-A3 (1 Month LIBOR USD + 0.21%, 0.21% Floor) | 0.39% | 05/25/2037 | 19,701,638 |
| 2,916,236 | MASTR Asset Securitization Trust, Series 2006-1-1A4 | 5.75% | 05/25/2036 | 2,594,370 |
| 2,136,878 | MASTR Asset Securitization Trust, Series 2006-2-1A11 (1 Month LIBOR USD + 6.00%, 6.00% Floor) | 6.00% | 06/25/2036 | 1,934,145 |
| 3,166,158 | MASTR Asset Securitization Trust, Series 2007-1-1A3 | 6.25% | 11/25/2037 | 2,246,857 |
| 21,557,735 | MASTR Resecuritization Trust, Series 2008-1-A1 | 6.00% #^ | 09/27/2037 | 20,673,536 |
| 12,198,295 | MASTR Resecuritization Trust, Series 2008-4-A1 | 6.00% #^ | 06/27/2036 | 11,413,413 |
| 2,373,049 | MASTR Seasoned Securitization Trust, Series 2005-2-1A4 | 6.00% | 10/25/2032 | 2,474,943 |
| 880,489 | MASTR Seasoned Securitization Trust, Series 2005-2-2A1 (1 Month LIBOR USD + 0.40%, 0.40% Floor, 7.50% Cap) | 0.58% | 10/25/2032 | 792,009 |
| 16,579,225 | Merrill Lynch Alternative Note Asset Trust, Series 2007-F1-2A4 (1 Month LIBOR USD + 0.32%, 0.32% Floor, 7.00% Cap) | 0.50% | 03/25/2037 | 4,715,160 |
| 16,579,225 | Merrill Lynch Alternative Note Asset Trust, Series 2007-F1-2A5 (-1 x 1 Month LIBOR USD + 6.68%, 6.68% Cap) | 6.50% I/F I/O | 03/25/2037 | 5,422,501 |
| 1,185,861 | Merrill Lynch Mortgage Investors Trust, Series 2006-3-1A | 3.51% # | 10/25/2036 | 1,111,678 |
| 1,246,252 | Merrill Lynch Mortgage Investors Trust, Series 2006-F1-1A2 | 6.00% | 04/25/2036 | 948,052 |
| 107,483,056 | Merrill Lynch Mortgage Investors Trust, Series 2007-HE2-A1 (1 Month LIBOR USD + 0.25%, 0.25% Floor) | 0.43% | 02/25/2037 | 63,631,904 |
| 22,663,668 | MFA LLC, Series 2017-NPL1-A1 | 3.35% ^§ | 11/25/2047 | 22,761,875 |
| 57,456,745 | MFA LLC, Series 2018-NPL1-A1 | 3.88% ^§ | 05/25/2048 | 57,195,454 |
| 57,685,117 | MFA LLC, Series 2018-NPL2-A1 | 4.16% ^§ | 07/25/2048 | 57,636,910 |
| 13,065,594 | Morgan Stanley Capital Trust, Series 2006-NC2-M1 (1 Month LIBOR USD + 0.36%, 0.36% Floor) | 0.54% | 02/25/2036 | 11,132,465 |
| 31,785,686 | Morgan Stanley Home Equity Loan Trust, Series 2007-1-A4 (1 Month LIBOR USD + 0.22%, 0.22% Floor) | 0.40% | 12/25/2036 | 17,795,471 |
| 1,035,274 | Morgan Stanley Mortgage Loan Trust, Series 2005-10-1A1 (1 Month LIBOR USD + 0.70%, 0.70% Floor, 5.75% Cap) | 0.88% | 12/25/2035 | 779,365 |
| 2,593,840 | Morgan Stanley Mortgage Loan Trust, Series 2005-10-1A6 | 5.75% | 12/25/2035 | 2,253,991 |
| 3,823,341 | Morgan Stanley Mortgage Loan Trust, Series 2005-10-2A1 | 5.47% # | 12/25/2035 | 3,785,162 |
| 5,263,003 | Morgan Stanley Mortgage Loan Trust, Series 2006-11-1A6 | 6.23% | 08/25/2036 | 1,704,557 |
| 8,884,776 | Morgan Stanley Mortgage Loan Trust, Series 2006-11-2A1 | 6.00% | 08/25/2036 | 6,376,755 |
| 6,301,818 | Morgan Stanley Mortgage Loan Trust, Series 2006-17XS-A3A | 5.65% § | 10/25/2046 | 2,715,823 |
| 2,084,176 | Morgan Stanley Mortgage Loan Trust, Series 2006-17XS-A6 | 5.58% § | 10/25/2046 | 764,646 |
| 3,845,105 | Morgan Stanley Mortgage Loan Trust, Series 2006-2-2A3 | 5.75% | 02/25/2036 | 3,929,398 |
| 22,063,348 | Morgan Stanley Mortgage Loan Trust, Series 2006-7-3A | 5.00% # | 06/25/2036 | 18,270,647 |
| 2,331,775 | Morgan Stanley Mortgage Loan Trust, Series 2006-7-4A4 | 6.00% | 06/25/2036 | 1,893,339 |
| 2,360,519 | Morgan Stanley Mortgage Loan Trust, Series 2006-7-4A7 | 6.00% | 06/25/2036 | 1,916,677 |
| 3,333,827 | Morgan Stanley Mortgage Loan Trust, Series 2007-13-6A1 | 6.00% | 10/25/2037 | 2,649,253 |
| 7,410,134 | Morgan Stanley Mortgage Loan Trust, Series 2007-14AR-2A3 | 3.42% # | 10/25/2037 | 6,057,931 |
| 3,408,135 | Morgan Stanley Mortgage Loan Trust, Series 2007-1XS-2A3 | 5.92% § | 09/25/2046 | 1,310,367 |
| 2,363,719 | Morgan Stanley Mortgage Loan Trust, Series 2007-1XS-2A4A | 6.08% § | 09/25/2046 | 1,053,257 |
| 750,307 | Morgan Stanley Mortgage Loan Trust, Series 2007-3XS-1A2A | 5.62% § | 01/25/2047 | 718,057 |
| 6,506,656 | Morgan Stanley Mortgage Loan Trust, Series 2007-3XS-2A3S | 5.86% § | 01/25/2047 | 3,683,661 |
| 3,805,780 | Morgan Stanley Mortgage Loan Trust, Series 2007-3XS-2A4S | 5.96% § | 01/25/2047 | 2,154,271 |
| 7,445,433 | Morgan Stanley Re-Remic Trust, Series 2010-R5-4B | 2.95% ^ | 06/26/2036 | 6,488,138 |
| 12,248,596 | Morgan Stanley Re-Remic Trust, Series 2010-R5-5B | 2.20% ^ | 01/26/2037 | 10,411,307 |
| 17,259,872 | Morgan Stanley Re-Remic Trust, Series 2010-R9-3C | 6.00% #^ | 11/26/2036 | 17,736,659 |
| 2,582,850 | Morgan Stanley Re-Remic Trust, Series 2011-R1-1A | 5.94% #^B | 02/26/2037 | 2,543,026 |
| 13,691,883 | Morgan Stanley Re-Remic Trust, Series 2013-R2-1B | 3.40% #^ | 10/26/2036 | 12,185,879 |
| 12,393,912 | New Century Alternative Mortgage Loan Trust, Series 2006-ALT1-AF3 | 6.17% # | 07/25/2036 | 5,403,088 |
| 14,603,898 | New Century Alternative Mortgage Loan Trust, Series 2006-ALT2-AF5 | 5.08% | 10/25/2036 | 5,540,022 |
| 12,500,000 | New Century Home Equity Loan Trust, Series 2006-1-A2C (1 Month LIBOR USD + 0.28%, 0.28% Floor, 12.50% Cap) | 0.46% | 05/25/2036 | 9,060,623 |
| 8,037,594 | New Residential Mortgage Loan Trust, Series 2014-2A-A3 | 3.75% #^ | 05/25/2054 | 8,648,927 |
| 25,965,664 | New Residential Mortgage Loan Trust, Series 2015-2A-A1 | 3.75% #^ | 08/25/2055 | 28,050,447 |
| 57,939,893 | New Residential Mortgage Loan Trust, Series 2018-FNT1-A | 3.61% ^ | 05/25/2023 | 57,900,250 |
| 19,543,496 | New Residential Mortgage Loan Trust, Series 2018-FNT2-A | 3.79% ^ | 07/25/2054 | 19,133,532 |
| 432,615 | New York Mortgage Trust, Series 2005-2-A (1 Month LIBOR USD + 0.66%, 0.33% Floor, 10.50% Cap) | 0.84% | 08/25/2035 | 405,800 |
| 125,260 | Nomura Asset Acceptance Corporation, Series 2005-API-2A5 | 4.86% | 02/25/2035 | 127,807 |
| 14,437,688 | Nomura Asset Acceptance Corporation, Series 2006-AF1-1A2 | 6.16% # | 05/25/2036 | 5,045,142 |
| 2,933,996 | Nomura Asset Acceptance Corporation, Series 2006-AF1-1A3 | 6.41% # | 05/25/2036 | 1,026,327 |
| 16,494,358 | Nomura Asset Acceptance Corporation, Series 2006-API-A2 | 5.52% # | 01/25/2036 | 7,397,401 |
| 2,787,894 | Nomura Asset Acceptance Corporation, Series 2006-API-A3 | 5.65% # | 01/25/2036 | 1,250,067 |
| 1,405,821 | Nomura Asset Acceptance Corporation, Series 2006-WF1-A2 | 5.76% # | 06/25/2036 | 592,883 |
| 16,802,256 | Nomura Home Equity Loan, Inc., Series 2006-AF1-A2 | 5.80% § | 10/25/2036 | 6,946,162 |
| 2,933,761 | Nomura Home Equity Loan, Inc., Series 2007-1-1A1 | 6.06% § | 02/25/2037 | 1,220,009 |
| 14,622,543 | Nomura Home Equity Loan, Inc., Series 2007-1-1A3 | 5.99% § | 02/25/2037 | 6,081,590 |
| 5,774,232 | Nomura Resecuritization Trust, Series 2014-2R-4A9 | 4.73% ^ | 07/26/2036 | 5,269,159 |
| 49,622,017 | Nomura Resecuritization Trust, Series 2015-4R-1A14 (1 Month LIBOR USD + 0.19%, 0.19% Floor) | 0.40% ^ | 03/26/2047 | 38,879,590 |
| 9,309,253 | NovaStar Mortgage Funding Trust Series, Series 2006-3-A2C (1 Month LIBOR USD + 0.16%, 0.16% Floor) | 0.34% | 10/25/2036 | 6,718,173 |
| 20,649,739 | NRPL Trust, Series 2018-2A-A1 | 4.25% ^§ | 07/25/2067 | 21,164,770 |
| 35,146,673 | NRZ Excess Spread-Collateralized Notes, Series 2018-PLS2-A | 3.27% ^ | 02/25/2023 | 35,361,237 |
| 32,687,556 | OBX Trust, Series 2018-1-A2 (1 Month LIBOR USD + 0.65%) | 0.83% ^ | 06/25/2057 | 32,353,032 |
| 830,701 | Option One Mortgage Loan Trust, Series 2004-3-M3 (1 Month LIBOR USD + 0.98%, 0.65% Floor) | 1.16% | 11/25/2034 | 790,314 |
| 7,528,208 | Option One Mortgage Loan Trust, Series 2007-1-2A3 (1 Month LIBOR USD + 0.14%, 0.14% Floor) | 0.32% | 01/25/2037 | 4,975,414 |
| 79,633,852 | Option One Mortgage Loan Trust, Series 2007-6-1A1 (1 Month LIBOR USD + 0.19%, 0.19% Floor) | 0.37% | 07/25/2037 | 69,832,024 |
| 102,405,793 | OSAT Trust, Series 2020-RPL1-A1 | 3.07% ^§ | 12/26/2059 | 104,456,070 |
| 13,000,000 | Park Place Securities, Inc., Series 2005-WHQ4-M2 (1 Month LIBOR USD + 0.49%, 0.49% Floor) | 0.67% | 09/25/2035 | 12,371,568 |
| 5,272,806 | PHH Alternative Mortgage Trust, Series 2007-1-1A1 (1 Month LIBOR USD + 0.16%, 0.16% Floor, 10.10% Cap) | 0.34% | 02/25/2037 | 4,046,941 |
| 14,315,582 | PHH Alternative Mortgage Trust, Series 2007-2-2A1 | 6.00% | 05/25/2037 | 13,824,235 |
| 6,679,883 | PHH Alternative Mortgage Trust, Series 2007-2-2A2 | 6.00% | 05/25/2037 | 6,450,613 |
| 516,999 | PHH Alternative Mortgage Trust, Series 2007-2-3A1 | 6.00% | 05/25/2037 | 473,953 |
| 123,726,912 | PMT Credit Risk Transfer Trust 2019-2R, Series 2019-2R-A (1 Month LIBOR USD + 2.75%, 2.75% Floor) | 2.93% ^ | 05/27/2023 | 117,076,789 |
| 12,594,340 | PMT Credit Risk Transfer Trust, Series 2019-1R-A (1 Month LIBOR USD + 2.00%, 2.00% Floor) | 2.18% ^ | 03/27/2024 | 12,412,593 |

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|-------------|--|---------------|------------|-------------|
| 41,955,694 | PMT Credit Risk Transfer Trust, Series 2019-3R-A (1 Month LIBOR USD + 2.70%, 2.70% Floor) | 2.88% ^ | 10/27/2022 | 39,951,714 |
| 126,466,186 | PMT Credit Risk Transfer Trust, Series 2020-1R-A (1 Month LIBOR USD + 2.35%, 2.35% Floor) | 2.53% ^ | 02/27/2023 | 122,726,455 |
| 186,085,113 | PR Mortgage Loan Trust, Series 2014-1-APT | 5.91% #^ | 10/25/2049 | 181,737,178 |
| 25,012,871 | Pretium Mortgage Credit Partners LLC, Series 2019-1A-A1 | 4.50% ^§ | 01/25/2024 | 25,369,925 |
| 72,661,315 | Pretium Mortgage Credit Partners LLC, Series 2019-CFL1-A1 | 3.72% ^§ | 01/25/2059 | 72,773,591 |
| 96,667,759 | Pretium Mortgage Credit Partners LLC, Series 2019-NPL2-A1 | 3.84% ^§ | 12/27/2058 | 96,958,662 |
| 55,386,304 | Pretium Mortgage Credit Partners LLC, Series 2019-NPL3-A1 | 3.10% ^§ | 07/27/2059 | 55,601,668 |
| 70,483,536 | Pretium Mortgage Credit Partners LLC, Series 2020-CFL1-A1 | 3.10% ^§ | 02/27/2060 | 69,996,988 |
| 72,451,710 | Pretium Mortgage Credit Partners LLC, Series 2020-NPL1-A1 | 2.86% ^§ | 05/27/2059 | 71,433,908 |
| 8,627,601 | Prime Mortgage Trust, Series 2006-DR1-2A1 | 5.50% ^ | 05/25/2035 | 7,103,926 |
| 4,183,720 | Prime Mortgage Trust, Series 2006-DR1-2A2 | 6.00% ^ | 05/25/2035 | 3,437,972 |
| 123,138,050 | PRPM LLC, Series 2019-2A-A1 | 3.97% ^§ | 04/25/2024 | 124,156,894 |
| 57,115,225 | PRPM LLC, Series 2019-3A-A1 | 3.35% ^§ | 07/25/2024 | 57,700,770 |
| 116,551,324 | PRPM LLC, Series 2019-4A-A1 | 3.35% ^§ | 11/25/2024 | 117,155,701 |
| 104,831,315 | PRPM LLC, Series 2019-GS1-A1 | 3.50% #^ | 10/25/2024 | 104,266,766 |
| 113,281,962 | PRPM LLC, Series 2020-1A-A1 | 2.98% ^§ | 02/25/2025 | 113,137,867 |
| 35,895,830 | RALI Trust, Series 2007-QA5-1A1 | 5.46% # | 09/25/2037 | 29,895,497 |
| 18,038,351 | RALI Trust, Series 2007-QH7-2A1 (1 Month LIBOR USD + 0.30%, 0.30% Floor) | 0.48% | 08/25/2037 | 15,823,108 |
| 39,917,368 | RALI Trust, Series 2007-QS10-A1 | 6.50% | 09/25/2037 | 39,043,473 |
| 20,411,993 | RAMP Series Trust, Series 2006-RS3-A4 (1 Month LIBOR USD + 0.30%, 0.30% Floor, 14.00% Cap) | 0.48% | 05/25/2036 | 18,660,442 |
| 21,326,730 | RBSGC Structured Trust, Series 2008-B-A1 | 6.00% ^ | 06/25/2037 | 20,389,203 |
| 28,689,700 | RBSSP Resecuritization Trust, Series 2009-12-20A2 | 3.79% #^ | 12/25/2035 | 26,280,101 |
| 7,596,286 | RBSSP Resecuritization Trust, Series 2009-12-17A2 | 3.92% #^ | 10/25/2035 | 6,336,643 |
| 4,343,750 | RBSSP Resecuritization Trust, Series 2010-4-7A2 | 6.00% ^ | 07/26/2037 | 3,407,326 |
| 79,750,603 | Redwood Funding Trust, Series 2019-1-PT | 4.21% ^§ | 09/27/2024 | 81,098,069 |
| 1,134,446 | Renaissance Home Equity Loan Trust, Series 2006-1-AF6 | 5.75% § | 05/25/2036 | 747,103 |
| 10,340,045 | Renaissance Home Equity Loan Trust, Series 2006-4-AF4 | 5.47% § | 01/25/2037 | 5,090,745 |
| 20,361,654 | Renaissance Home Equity Loan Trust, Series 2006-4-AF5 | 5.69% § | 01/25/2037 | 10,413,188 |
| 8,192,822 | Renaissance Home Equity Loan Trust, Series 2007-1-AF1 | 5.74% § | 04/25/2037 | 3,355,994 |
| 5,779,950 | Renaissance Home Equity Loan Trust, Series 2007-1-AF1Z | 5.35% § | 04/25/2037 | 2,225,306 |
| 3,486,895 | Renaissance Home Equity Loan Trust, Series 2007-1-AF2 | 5.51% § | 04/25/2037 | 1,371,243 |
| 5,072,268 | Renaissance Home Equity Loan Trust, Series 2007-1-AF3 | 5.61% § | 04/25/2037 | 2,030,772 |
| 8,232,817 | Renaissance Home Equity Loan Trust, Series 2007-1-AF5 | 5.91% § | 04/25/2037 | 3,470,485 |
| 17,696,892 | Renaissance Home Equity Loan Trust, Series 2007-2-AF2 | 5.68% § | 06/25/2037 | 5,565,727 |
| 9,571,061 | Renaissance Home Equity Loan Trust, Series 2007-2-AF5 | 6.20% § | 06/25/2037 | 3,311,903 |
| 23,238,141 | Residential Accredit Loans, Inc., Series 2005-QA11-4A1 | 4.34% # | 10/25/2035 | 18,557,503 |
| 12,454,117 | Residential Accredit Loans, Inc., Series 2005-QA13-2A1 | 4.46% # | 12/25/2035 | 10,900,878 |
| 9,947,430 | Residential Accredit Loans, Inc., Series 2005-QA3-CB1 | 3.99% # | 03/25/2035 | 5,320,715 |
| 371,309 | Residential Accredit Loans, Inc., Series 2005-QS12-A11 (-11 x 1 Month LIBOR USD + 51.15%, 51.15% Cap) | 49.12% I/F | 08/25/2035 | 925,753 |
| 1,382,480 | Residential Accredit Loans, Inc., Series 2005-QS13-1A6 | 5.50% | 09/25/2035 | 1,305,920 |
| 2,771,406 | Residential Accredit Loans, Inc., Series 2005-QS13-2A1 (1 Month LIBOR USD + 0.70%, 0.70% Floor, 5.75% Cap) | 0.88% | 09/25/2035 | 2,243,194 |
| 11,362,765 | Residential Accredit Loans, Inc., Series 2005-QS13-2A2 (-1 x 1 Month LIBOR USD + 5.05%, 5.05% Cap) | 4.87% I/F I/O | 09/25/2035 | 1,720,643 |
| 6,641,501 | Residential Accredit Loans, Inc., Series 2005-QS14-2A1 | 6.00% | 09/25/2035 | 3,916,403 |
| 2,315,239 | Residential Accredit Loans, Inc., Series 2005-QS15-2A | 6.00% | 10/25/2035 | 2,045,416 |
| 2,748,570 | Residential Accredit Loans, Inc., Series 2005-QS15-3A | 6.00% | 10/25/2035 | 2,659,910 |
| 2,816,761 | Residential Accredit Loans, Inc., Series 2005-QS16-A1 (1 Month LIBOR USD + 0.70%, 0.70% Floor, 5.50% Cap) | 0.88% | 11/25/2035 | 2,202,593 |
| 2,816,274 | Residential Accredit Loans, Inc., Series 2005-QS16-A2 (-1 x 1 Month LIBOR USD + 4.80%, 4.80% Cap) | 4.62% I/F I/O | 11/25/2035 | 414,261 |
| 1,442,809 | Residential Accredit Loans, Inc., Series 2005-QS17-A1 | 6.00% | 12/25/2035 | 1,408,997 |
| 999,792 | Residential Accredit Loans, Inc., Series 2005-QS17-A10 | 6.00% | 12/25/2035 | 976,362 |
| 4,181,564 | Residential Accredit Loans, Inc., Series 2005-QS17-A11 | 6.00% | 12/25/2035 | 4,083,571 |
| 2,972,124 | Residential Accredit Loans, Inc., Series 2005-QS17-A2 (1 Month LIBOR USD + 0.85%, 0.85% Floor, 6.00% Cap) | 1.03% | 12/25/2035 | 2,303,870 |
| 2,972,124 | Residential Accredit Loans, Inc., Series 2005-QS17-A4 (-1 x 1 Month LIBOR USD + 5.15%, 5.15% Cap) | 4.97% I/F I/O | 12/25/2035 | 474,328 |
| 2,391,463 | Residential Accredit Loans, Inc., Series 2005-QS17-A6 | 6.00% | 12/25/2035 | 2,335,420 |
| 1,152,643 | Residential Accredit Loans, Inc., Series 2005-QS5-A3 | 5.70% | 04/25/2035 | 1,160,938 |
| 1,128,323 | Residential Accredit Loans, Inc., Series 2006-QS10-A4 | 5.75% | 08/25/2036 | 1,096,199 |
| 7,425,161 | Residential Accredit Loans, Inc., Series 2006-QS11-1A1 | 6.50% | 08/25/2036 | 6,729,300 |
| 1,616,243 | Residential Accredit Loans, Inc., Series 2006-QS12-1A1 | 6.50% | 09/25/2036 | 1,163,627 |
| 3,148,437 | Residential Accredit Loans, Inc., Series 2006-QS12-2A18 | 5.75% | 09/25/2036 | 2,998,697 |
| 4,728,727 | Residential Accredit Loans, Inc., Series 2006-QS14-A18 | 6.25% | 11/25/2036 | 4,209,828 |
| 2,178,780 | Residential Accredit Loans, Inc., Series 2006-QS15-A1 | 6.50% | 10/25/2036 | 2,070,735 |
| 972,486 | Residential Accredit Loans, Inc., Series 2006-QS16-A10 | 6.00% | 11/25/2036 | 907,031 |
| 3,458,005 | Residential Accredit Loans, Inc., Series 2006-QS16-A11 | 6.00% | 11/25/2036 | 3,246,693 |
| 1,009,430 | Residential Accredit Loans, Inc., Series 2006-QS16-A7 | 6.00% | 11/25/2036 | 941,489 |
| 1,090,809 | Residential Accredit Loans, Inc., Series 2006-QS16-A8 | 6.00% | 11/25/2036 | 1,017,390 |
| 431,653 | Residential Accredit Loans, Inc., Series 2006-QS16-A9 | 6.00% | 11/25/2036 | 402,600 |
| 1,994,544 | Residential Accredit Loans, Inc., Series 2006-QS17-A4 | 6.00% | 12/25/2036 | 1,829,669 |
| 11,080,824 | Residential Accredit Loans, Inc., Series 2006-QS17-A5 | 6.00% | 12/25/2036 | 10,164,852 |
| 1,204,375 | Residential Accredit Loans, Inc., Series 2006-QS1-A6 (-8 x 1 Month LIBOR USD + 42.86%, 42.86% Cap) | 41.44% I/F | 01/25/2036 | 2,651,888 |
| 7,767,299 | Residential Accredit Loans, Inc., Series 2006-QS3-1A11 | 6.00% | 03/25/2036 | 7,614,667 |
| 1,807,821 | Residential Accredit Loans, Inc., Series 2006-QS4-A8 (-790 x 1 Month LIBOR USD + 5143.00%, 1.10% Floor, 8.00% Cap) | 8.00% I/F | 04/25/2036 | 1,678,972 |
| 4,801,979 | Residential Accredit Loans, Inc., Series 2006-QS5-A3 | 6.00% | 05/25/2036 | 4,534,271 |
| 14,311,704 | Residential Accredit Loans, Inc., Series 2006-QS5-A4 | 6.00% | 05/25/2036 | 13,513,832 |
| 2,260,645 | Residential Accredit Loans, Inc., Series 2006-QS6-1A16 | 6.00% | 06/25/2036 | 2,077,007 |
| 3,279,704 | Residential Accredit Loans, Inc., Series 2006-QS6-1A2 | 6.00% | 06/25/2036 | 3,013,285 |
| 6,572,560 | Residential Accredit Loans, Inc., Series 2006-QS8-A1 | 6.00% | 08/25/2036 | 6,189,224 |
| 11,397,778 | Residential Accredit Loans, Inc., Series 2006-QS8-A5 (-1 x 1 Month LIBOR USD + 5.55%, 5.55% Cap) | 5.37% I/F I/O | 08/25/2036 | 1,879,187 |
| 4,051,662 | Residential Accredit Loans, Inc., Series 2006-QS9-1A6 (-1 x 1 Month LIBOR USD + 5.30%, 5.30% Cap) | 5.12% I/F I/O | 07/25/2036 | 762,441 |
| 28,831,474 | Residential Accredit Loans, Inc., Series 2007-QH5-A11 (1 Month LIBOR USD + 0.23%, 0.23% Floor) | 0.41% | 06/25/2037 | 14,222,122 |
| 3,911,181 | Residential Accredit Loans, Inc., Series 2007-QS11-A1 | 7.00% | 10/25/2037 | 3,465,167 |
| 13,174,409 | Residential Accredit Loans, Inc., Series 2007-QS1-1A2 (-1 x 1 Month LIBOR USD + 5.45%, 5.45% Cap) | 5.27% I/F I/O | 01/25/2037 | 2,661,319 |

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|------------|---|---------------|------------|------------|
| 1,326,144 | Residential Accredit Loans, Inc., Series 2007-QS1-1A4 | 6.00% | 01/25/2037 | 1,194,720 |
| 3,232,748 | Residential Accredit Loans, Inc., Series 2007-QS1-2A10 | 6.00% | 01/25/2037 | 2,954,317 |
| 4,887,334 | Residential Accredit Loans, Inc., Series 2007-QS2-A6 | 6.25% | 01/25/2037 | 4,306,767 |
| 21,920,582 | Residential Accredit Loans, Inc., Series 2007-QS3-A1 | 6.50% | 02/25/2037 | 20,574,095 |
| 3,495,373 | Residential Accredit Loans, Inc., Series 2007-QS3-A4 | 6.25% | 02/25/2037 | 3,233,187 |
| 5,826,632 | Residential Accredit Loans, Inc., Series 2007-QS4-3A3 | 6.00% | 03/25/2037 | 5,318,509 |
| 2,518,144 | Residential Accredit Loans, Inc., Series 2007-QS5-A1 | 5.50% | 03/25/2037 | 2,293,079 |
| 1,038,837 | Residential Accredit Loans, Inc., Series 2007-QS5-A5 (1 Month LIBOR USD + 0.30%, 0.30% Floor, 7.00% Cap) | 0.48% | 03/25/2037 | 745,268 |
| 3,450,215 | Residential Accredit Loans, Inc., Series 2007-QS5-A8 (-1 x 1 Month LIBOR USD + 6.70%, 6.70% Cap) | 6.52% I/F I/O | 03/25/2037 | 740,974 |
| 2,758,324 | Residential Accredit Loans, Inc., Series 2007-QS6-A102 | 5.75% | 04/25/2037 | 2,565,878 |
| 886,882 | Residential Accredit Loans, Inc., Series 2007-QS6-A13 (-8 x 1 Month LIBOR USD + 55.00%, 55.00% Cap) | 53.46% I/F | 04/25/2037 | 1,745,897 |
| 3,949,704 | Residential Accredit Loans, Inc., Series 2007-QS6-A45 | 5.75% | 04/25/2037 | 3,674,099 |
| 6,294,608 | Residential Accredit Loans, Inc., Series 2007-QS6-A6 | 6.25% | 04/25/2037 | 6,025,682 |
| 434,749 | Residential Accredit Loans, Inc., Series 2007-QS6-A77 (-8 x 1 Month LIBOR USD + 55.83%, 55.83% Cap) | 54.30% I/F | 04/25/2037 | 866,948 |
| 6,706,938 | Residential Accredit Loans, Inc., Series 2007-QS7-2A1 | 6.75% | 06/25/2037 | 4,232,406 |
| 22,408,139 | Residential Accredit Loans, Inc., Series 2007-QS9-A33 | 6.50% | 07/25/2037 | 20,309,418 |
| 2,641,155 | Residential Asset Mortgage Products, Inc., Series 2004-RS7-A3 | 3.85% # | 07/25/2034 | 2,420,166 |
| 1,913,575 | Residential Asset Mortgage Products, Inc., Series 2005-RS1-A15 | 5.91% | 01/25/2035 | 1,955,389 |
| 19,808,445 | Residential Asset Mortgage Products, Inc., Series 2006-RS2-A3A (1 Month LIBOR USD + 0.30%, 0.30% Floor, 14.00% Cap) | 0.48% | 03/25/2036 | 19,126,124 |
| 793,603 | Residential Asset Mortgage Products, Inc., Series 2006-RZ3-A3 (1 Month LIBOR USD + 0.29%, 0.29% Floor, 14.00% Cap) | 0.47% | 08/25/2036 | 794,733 |
| 5,512,092 | Residential Asset Mortgage Products, Inc., Series 2006-RZ5-A3 (1 Month LIBOR USD + 0.25%, 0.25% Floor, 14.00% Cap) | 0.43% | 08/25/2046 | 5,470,538 |
| 1,636,407 | Residential Asset Securities Corporation, Series 2006-EMX5-A3 (1 Month LIBOR USD + 0.16%, 0.16% Floor, 14.00% Cap) | 0.34% | 07/25/2036 | 1,609,316 |
| 24,674,218 | Residential Asset Securities Corporation, Series 2007-EMX1-A13 (1 Month LIBOR USD + 0.20%, 0.20% Floor, 14.00% Cap) | 0.38% | 01/25/2037 | 21,994,699 |
| 10,768,035 | Residential Asset Securities Corporation, Series 2007-KS3-AI3 (1 Month LIBOR USD + 0.25%, 0.25% Floor, 14.00% Cap) | 0.43% | 04/25/2037 | 10,674,932 |
| 5,307,061 | Residential Asset Securitization Trust, Series 2005-A11-2A4 | 6.00% | 10/25/2035 | 3,789,430 |
| 2,400,795 | Residential Asset Securitization Trust, Series 2005-A12-A7 (-1 x 1 Month LIBOR USD + 5.00%, 5.00% Cap) | 4.82% I/F I/O | 11/25/2035 | 504,801 |
| 2,166,690 | Residential Asset Securitization Trust, Series 2005-A12-A8 (1 Month LIBOR USD + 0.55%, 0.55% Floor, 5.50% Cap) | 0.73% | 11/25/2035 | 1,208,361 |
| 18,864,593 | Residential Asset Securitization Trust, Series 2005-A13-2A1 | 5.50% | 10/25/2035 | 12,120,327 |
| 3,088,001 | Residential Asset Securitization Trust, Series 2005-A15-1A7 | 6.00% | 02/25/2036 | 3,162,962 |
| 8,908,263 | Residential Asset Securitization Trust, Series 2005-A15-5A3 | 5.75% | 02/25/2036 | 5,614,599 |
| 9,457,223 | Residential Asset Securitization Trust, Series 2005-A16-A1 | 5.00% | 02/25/2036 | 5,946,910 |
| 1,658,547 | Residential Asset Securitization Trust, Series 2005-A7-A3 | 5.50% | 06/25/2035 | 1,350,617 |
| 4,086,891 | Residential Asset Securitization Trust, Series 2005-A8CB-A11 | 6.00% | 07/25/2035 | 3,638,820 |
| 4,107,014 | Residential Asset Securitization Trust, Series 2005-A8CB-A2 (-1 x 1 Month LIBOR USD + 5.00%, 5.00% Cap) | 4.82% I/F I/O | 07/25/2035 | 708,957 |
| 5,314,967 | Residential Asset Securitization Trust, Series 2006-A10-A5 | 6.50% | 09/25/2036 | 3,258,647 |
| 769,510 | Residential Asset Securitization Trust, Series 2006-A1-1A3 | 6.00% | 04/25/2036 | 551,438 |
| 7,682,345 | Residential Asset Securitization Trust, Series 2006-A12-A1 | 6.25% | 11/25/2036 | 4,647,097 |
| 7,600,155 | Residential Asset Securitization Trust, Series 2006-A13-A1 | 6.25% | 12/25/2036 | 4,079,660 |
| 12,774,937 | Residential Asset Securitization Trust, Series 2006-A1-3A2 | 6.00% | 04/25/2036 | 9,417,823 |
| 14,502,728 | Residential Asset Securitization Trust, Series 2006-A14C-2A6 (1 Month LIBOR USD + 0.45%, 0.45% Floor, 7.00% Cap) | 0.63% | 12/25/2036 | 1,526,541 |
| 32,005,346 | Residential Asset Securitization Trust, Series 2006-A14C-2A7 (-1 x 1 Month LIBOR USD + 6.55%, 6.55% Cap) | 6.37% I/F I/O | 12/25/2036 | 10,158,823 |
| 6,410,730 | Residential Asset Securitization Trust, Series 2006-A2-A11 | 6.00% | 01/25/2046 | 4,236,280 |
| 4,443,832 | Residential Asset Securitization Trust, Series 2006-A2-A4 | 6.00% | 01/25/2046 | 2,874,840 |
| 454,478 | Residential Asset Securitization Trust, Series 2006-A4-2A5 | 6.00% | 05/25/2036 | 442,674 |
| 3,461,011 | Residential Asset Securitization Trust, Series 2006-A4-2A9 | 6.00% | 05/25/2036 | 3,371,117 |
| 3,313,421 | Residential Asset Securitization Trust, Series 2006-A8-1A1 | 6.00% | 08/25/2036 | 2,747,331 |
| 5,392,960 | Residential Asset Securitization Trust, Series 2006-R1-A1 (-4 x 1 Month LIBOR USD + 28.40%, 28.40% Cap) | 27.66% I/FP | 01/25/2046 | 7,208,370 |
| 26,188,120 | Residential Asset Securitization Trust, Series 2007-A2-1A2 | 6.00% | 04/25/2037 | 20,986,918 |
| 879,939 | Residential Asset Securitization Trust, Series 2007-A3-1A2 (-8 x 1 Month LIBOR USD + 46.38%, 46.38% Cap) | 44.97% I/F | 04/25/2037 | 2,471,289 |
| 22,832,169 | Residential Asset Securitization Trust, Series 2007-A5-1A4 (-1 x 1 Month LIBOR USD + 6.10%, 6.10% Cap) | 5.92% I/F I/O | 05/25/2037 | 5,516,117 |
| 5,877,332 | Residential Asset Securitization Trust, Series 2007-A5-1A6 (1 Month LIBOR USD + 0.40%, 0.40% Floor, 6.50% Cap) | 0.58% | 05/25/2037 | 442,769 |
| 5,433,873 | Residential Asset Securitization Trust, Series 2007-A5-2A3 | 6.00% | 05/25/2037 | 4,396,436 |
| 2,381,389 | Residential Asset Securitization Trust, Series 2007-A5-2A5 | 6.00% | 05/25/2037 | 1,926,733 |
| 9,802,173 | Residential Asset Securitization Trust, Series 2007-A6-1A2 | 6.00% | 06/25/2037 | 7,936,980 |
| 8,194,711 | Residential Asset Securitization Trust, Series 2007-A7-A1 | 6.00% | 07/25/2037 | 4,731,810 |
| 36,045,604 | Residential Asset Securitization Trust, Series 2007-A7-A2 | 6.00% | 07/25/2037 | 20,813,539 |
| 15,971,047 | Residential Asset Securitization Trust, Series 2007-A7-A6 | 6.00% | 07/25/2037 | 9,222,040 |
| 7,073,706 | Residential Funding Mortgage Securities Trust, Series 2006-S10-1A1 | 6.00% | 10/25/2036 | 6,539,411 |
| 12,476,618 | Residential Funding Mortgage Securities Trust, Series 2006-S11-A1 | 6.00% | 11/25/2036 | 12,081,773 |
| 2,294,572 | Residential Funding Mortgage Securities Trust, Series 2006-S5-A12 | 6.00% | 06/25/2036 | 2,227,120 |
| 157,096 | Residential Funding Mortgage Securities Trust, Series 2006-S5-A15 | 6.00% | 06/25/2036 | 152,478 |
| 3,931,343 | Residential Funding Mortgage Securities Trust, Series 2006-S9-A1 | 6.25% | 09/25/2036 | 3,810,842 |
| 5,232,411 | Residential Funding Mortgage Securities Trust, Series 2007-S1-A7 | 6.00% | 01/25/2037 | 5,071,654 |
| 2,698,604 | Residential Funding Mortgage Securities Trust, Series 2007-S2-A1 | 6.00% | 02/25/2037 | 2,543,113 |
| 3,040,274 | Residential Funding Mortgage Securities Trust, Series 2007-S2-A4 | 6.00% | 02/25/2037 | 2,865,097 |
| 5,675,844 | Residential Funding Mortgage Securities Trust, Series 2007-S2-A5 | 6.00% | 02/25/2037 | 5,348,808 |
| 886,945 | Residential Funding Mortgage Securities Trust, Series 2007-S2-A9 | 6.00% | 02/25/2037 | 835,840 |
| 2,445,232 | Residential Funding Mortgage Securities Trust, Series 2007-S3-1A4 | 6.00% | 03/25/2037 | 2,190,136 |
| 2,867,215 | Residential Funding Mortgage Securities Trust, Series 2007-S4-A1 | 6.00% | 04/25/2037 | 2,704,931 |
| 1,605,725 | Residential Funding Mortgage Securities Trust, Series 2007-S4-A2 | 6.00% | 04/25/2037 | 1,523,295 |
| 18,392,269 | Residential Funding Mortgage Securities Trust, Series 2007-S5-A1 | 6.00% | 05/25/2037 | 18,550,181 |
| 5,330,152 | Residential Funding Mortgage Securities Trust, Series 2007-S5-A8 | 6.00% | 05/25/2037 | 5,386,160 |
| 2,663,855 | Residential Funding Mortgage Securities Trust, Series 2007-S6-2A4 | 6.00% | 06/25/2037 | 2,561,496 |
| 14,106,519 | Residential Funding Mortgage Securities Trust, Series 2007-S7-A20 | 6.00% | 07/25/2037 | 13,051,826 |
| 7,388,669 | Residential Funding Mortgage Securities Trust, Series 2007-S8-1A1 | 6.00% | 09/25/2037 | 6,549,989 |
| 610,771 | Residential Funding Mortgage Securities Trust, Series 2007-SA1-4A | 5.31% # | 02/25/2037 | 482,042 |
| 5,335,967 | Residential Funding Mortgage Securities Trust, Series 2007-SA2-2A1 | 4.32% # | 04/25/2037 | 4,695,845 |

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|-------------|--|-----------------|------------|-------------|
| 11,960,954 | RMAT LLC, Series 2015-PR2-A1 | 9.85% ^ | 11/25/2035 | 11,907,683 |
| 38,763,077 | RSFR, Series 2020-1-PT | 4.21% ^§ | 02/17/2025 | 34,495,843 |
| 28,307,205 | Saxon Asset Securities Trust, Series 2006-3-A3 (1 Month LIBOR USD + 0.17%, 0.17% Floor, 12.25% Cap) | 0.35% | 10/25/2046 | 27,611,309 |
| 273,201,902 | Securitized Mortgage Asset Loan Trust, Series 2015-1-PC | 2.36% #^ | 02/25/2054 | 245,191,249 |
| 51,736,749 | Securitized Mortgage Asset Loan Trust, Series 2015-2-PC | 2.20% #^ | 12/26/2059 | 46,921,325 |
| 65,882,002 | Securitized Mortgage Asset Loan Trust, Series 2015-3-PC | 3.03% #^ | 10/25/2044 | 63,274,155 |
| 130,451 | Sequoia Mortgage Trust, Series 2003-4-2A1 (1 Month LIBOR USD + 0.35%, 0.35% Floor, 11.50% Cap) | 0.54% | 07/20/2033 | 122,167 |
| 11,477,240 | SG Mortgage Securities Trust, Series 2006-FRE1-A1A (1 Month LIBOR USD + 0.17%, 0.17% Floor) | 0.35% | 02/25/2036 | 10,960,411 |
| 19,009,931 | Soundview Home Loan Trust, Series 2007-NS1-A3 (1 Month LIBOR USD + 0.20%, 0.20% Floor) | 0.38% | 01/25/2037 | 18,577,666 |
| 4,607,047 | Soundview Home Loan Trust, Series 2007-OPT1-2A2 (1 Month LIBOR USD + 0.15%, 0.15% Floor) | 0.33% | 06/25/2037 | 3,469,283 |
| 8,461,373 | Soundview Home Loan Trust, Series 2007-OPT3-1A1 (1 Month LIBOR USD + 0.17%, 0.17% Floor) | 0.35% | 08/25/2037 | 7,387,880 |
| 25,527,941 | Soundview Home Loan Trust, Series 2007-OPT4-1A1 (1 Month LIBOR USD + 1.00%, 1.00% Floor) | 1.18% | 09/25/2037 | 19,863,179 |
| 46,450,655 | Soundview Home Loan Trust, Series 2007-WM1W-2A1 (1 Month LIBOR USD + 1.80%, 1.80% Floor) | 0.38% | 02/25/2037 | 36,933,088 |
| 9,826,000 | Spruce Hill Mortgage Loan Trust, Series 2020-SH1-M1 | 3.22% #^ | 01/28/2050 | 9,302,554 |
| 105,262,725 | Stanwich Mortgage Loan Company, Series 2019-NPB1-A1 | 3.38% ^§ | 08/15/2024 | 106,203,342 |
| 68,549,961 | Stanwich Mortgage Loan Company, Series 2019-RPL1-A | 3.72% ^§ | 03/15/2049 | 69,455,828 |
| 5,478,981 | STARM Mortgage Loan Trust, Series 2007-2-1A1 | 3.67% # | 04/25/2037 | 3,376,848 |
| 2,293,921 | STARM Mortgage Loan Trust, Series 2007-3-1A1 | 3.80% # | 06/25/2037 | 1,906,042 |
| 1,761,194 | Structured Adjustable Rate Mortgage Loan Trust, Series 2004-12-8A | 3.78% # | 09/25/2034 | 1,688,335 |
| 3,383,555 | Structured Adjustable Rate Mortgage Loan Trust, Series 2005-22-4A1 | 4.03% # | 12/25/2035 | 3,162,880 |
| 3,759,823 | Structured Adjustable Rate Mortgage Loan Trust, Series 2006-12-2A1 | 4.00% # | 01/25/2037 | 3,326,530 |
| 1,870,018 | Structured Adjustable Rate Mortgage Loan Trust, Series 2006-1-8A1 | 3.77% # | 02/25/2036 | 1,348,431 |
| 6,206,204 | Structured Adjustable Rate Mortgage Loan Trust, Series 2006-8-4A4 | 4.33% # | 09/25/2036 | 5,725,878 |
| 12,119,269 | Structured Adjustable Rate Mortgage Loan Trust, Series 2007-7-1A1 (1 Month LIBOR USD + 0.30%, 0.30% Floor) | 0.48% | 08/25/2037 | 11,239,702 |
| 98,416,766 | Structured Asset Investment Loan Trust, Series 2006-3-A1 (1 Month LIBOR USD + 0.16%, 0.16% Floor) | 0.34% | 06/25/2036 | 72,655,528 |
| 15,146,143 | Structured Asset Mortgage Investments Trust, Series 2006-AR3-12A2 (1 Month LIBOR USD + 0.20%, 0.20% Floor, 10.50% Cap) | 0.38% | 05/25/2036 | 14,356,081 |
| 96,102,939 | Structured Asset Securities Corporation Mortgage Loan Trust, Series 2006-BC4-A1 (1 Month LIBOR USD + 0.16%, 0.16% Floor) | 0.34% | 12/25/2036 | 68,727,776 |
| 1,851,792 | Structured Asset Securities Corporation, Series 2003-24A-1A3 | 3.74% # | 07/25/2033 | 1,799,785 |
| 10,914,138 | Structured Asset Securities Corporation, Series 2005-5-3A1 | 6.00% | 04/25/2035 | 8,749,400 |
| 31,198,619 | Structured Asset Securities Corporation, Series 2006-BC4-A4 (1 Month LIBOR USD + 0.17%, 0.17% Floor) | 0.35% | 12/25/2036 | 30,063,479 |
| 77,659,681 | Structured Asset Securities Corporation, Series 2007-4-1A3 (-1 x 1 Month LIBOR USD + 6.25%, 6.25% Cap) | 6.07% ^I/F I/OP | 03/28/2045 | 14,806,090 |
| 21,343,982 | Structured Asset Securities Corporation, Series 2007-RF1-1A (1 Month LIBOR USD + 0.19%, 0.19% Floor) | 0.37% ^ | 03/25/2037 | 16,708,370 |
| 458,621 | Suntrust Alternative Loan Trust, Series 2005-1F-2A3 | 5.75% | 12/25/2035 | 451,397 |
| 762,623 | Suntrust Alternative Loan Trust, Series 2006-1F-1A3 | 6.00% | 04/25/2036 | 618,897 |
| 297,138 | Thornburg Mortgage Securities Trust, Series 2003-6-A2 (1 Month LIBOR USD + 0.50%, 0.50% Floor, 11.50% Cap) | 0.68% | 12/25/2033 | 288,407 |
| 4,328,361 | Thornburg Mortgage Securities Trust, Series 2004-4-5A | 3.45% # | 12/25/2044 | 4,076,435 |
| 12,697,538 | Thornburg Mortgage Securities Trust, Series 2007-1-A1 (12 Month LIBOR USD + 1.30%, 0.11% Floor, 10.75% Cap) | 1.87% | 03/25/2037 | 11,766,402 |
| 2,679,698 | Thornburg Mortgage Securities Trust, Series 2007-1-A2A (12 Month LIBOR USD + 1.30%, 0.11% Floor, 10.75% Cap) | 1.87% | 03/25/2037 | 2,341,720 |
| 65,000,000 | Toorak Mortgage Corporation Ltd., Series 2019-1-A1 | 4.46% ^§ | 03/25/2022 | 65,323,830 |
| 70,000,000 | Toorak Mortgage Corporation Ltd., Series 2019-2-A1 | 3.72% § | 09/25/2022 | 70,004,788 |
| 1,176,447 | Towd Point Mortgage Trust, Series 2015-1-AES | 3.00% #^ | 10/25/2053 | 1,182,070 |
| 2,346,517 | Towd Point Mortgage Trust, Series 2015-2-1A12 | 2.75% #^ | 11/25/2060 | 2,375,359 |
| 96,121,186 | Towd Point Mortgage Trust, Series 2019-1-A1 | 3.75% #^ | 03/25/2058 | 103,593,551 |
| 5,000,000 | Tricon American Homes Trust, Series 2019-SFR1-E | 3.40% ^ | 03/17/2038 | 4,972,658 |
| 20,800,000 | TVC Mortgage Trust, Series 2020-RTL1-A1 | 3.47% ^ | 09/25/2024 | 20,685,904 |
| 33,023,448 | VCAT LLC, Series 2019-NPL2-A1 | 3.57% ^§ | 11/25/2049 | 32,841,664 |
| 24,863,361 | Velocity Commercial Capital Loan Trust, Series 2017-2-AFX | 3.07% #^ | 11/25/2047 | 24,748,766 |
| 27,438,187 | Velocity Commercial Capital Loan Trust, Series 2018-2-A | 4.05% #^ | 10/26/2048 | 28,085,432 |
| 69,650,114 | Velocity Commercial Capital Loan Trust, Series 2019-1-A | 3.76% #^ | 03/25/2049 | 70,151,553 |
| 4,961,588 | Velocity Commercial Capital Loan Trust, Series 2019-1-M4 | 4.61% #^ | 03/25/2049 | 4,529,542 |
| 25,028,011 | Velocity Commercial Capital Loan Trust, Series 2019-2-A | 3.13% #^ | 07/25/2049 | 24,787,019 |
| 9,054,342 | Velocity Commercial Capital Loan Trust, Series 2019-2-M1 | 3.26% #^ | 07/25/2049 | 8,781,231 |
| 3,231,611 | Velocity Commercial Capital Loan Trust, Series 2020-1-M4 | 3.54% #^ | 02/25/2050 | 2,874,065 |
| 14,867,387 | Vericrest Opportunity Loan Trust, Series 2019-NPL4-A1A | 3.35% ^§ | 08/25/2049 | 14,944,609 |
| 45,884,328 | Vericrest Opportunity Loan Trust, Series 2019-NPL5-A1A | 3.35% ^§ | 09/25/2049 | 46,130,342 |
| 42,506,954 | Vericrest Opportunity Loan Trust, Series 2019-NPL8-A1A | 3.28% ^§ | 11/25/2049 | 42,671,991 |
| 92,900,658 | Vericrest Opportunity Loan Trust, Series 2020-NPL2-A1A | 2.98% ^§ | 02/25/2050 | 92,266,305 |
| 31,158,923 | Vericrest Opportunity Loan Trust, Series 2020-NPL5-A1A | 2.98% ^§ | 03/25/2050 | 31,070,432 |
| 25,806,683 | VOLT LLC, Series 2019-NP10-A1A | 3.43% ^§ | 12/27/2049 | 25,866,927 |
| 177,104,388 | VOLT LLC, Series 2019-NPL6-A1A | 3.23% ^§ | 10/25/2049 | 176,722,285 |
| 103,668,949 | VOLT LLC, Series 2019-NPL9-A1A | 3.33% ^§ | 11/26/2049 | 104,005,686 |
| 43,394,317 | VOLT LLC, Series 2020-NPL1-A1A | 3.23% ^§ | 01/25/2050 | 43,179,706 |
| 85,500,884 | VOLT LLC, Series 2020-NPL3-A1A | 2.98% ^§ | 02/25/2050 | 85,143,499 |
| 10,082,748 | WaMu Asset-Backed Certificates Trust, Series 2007-HE1-2A2 (1 Month LIBOR USD + 0.11%, 0.11% Floor) | 0.29% | 01/25/2037 | 5,910,155 |
| 16,070,154 | WaMu Asset-Backed Certificates Trust, Series 2007-HE4-1A (1 Month LIBOR USD + 0.17%, 0.17% Floor) | 0.35% | 07/25/2047 | 12,567,845 |
| 5,632,545 | Washington Mutual Mortgage Pass-Through Certificates, Series 2005-1-2A | 6.00% | 03/25/2035 | 5,575,271 |
| 1,675,376 | Washington Mutual Mortgage Pass-Through Certificates, Series 2005-4-5A1 | 5.50% | 06/25/2035 | 1,544,860 |
| 698,626 | Washington Mutual Mortgage Pass-Through Certificates, Series 2005-5-CB12 (-11 x 1 Month LIBOR USD + 50.60%, 50.60% Cap) | 48.57% I/F | 07/25/2035 | 1,671,121 |
| 2,262,323 | Washington Mutual Mortgage Pass-Through Certificates, Series 2005-5-CB6 (1 Month LIBOR USD + 0.60%, 0.60% Floor, 7.50% Cap) | 0.78% | 07/25/2035 | 1,934,429 |
| 593,151 | Washington Mutual Mortgage Pass-Through Certificates, Series 2005-6-2A7 | 5.50% | 08/25/2035 | 576,984 |
| 8,504,332 | Washington Mutual Mortgage Pass-Through Certificates, Series 2005-7-2CB6 (1 Month LIBOR USD + 1.45%, 1.45% Floor, 6.00% Cap) | 1.63% | 08/25/2035 | 7,651,286 |
| 773,121 | Washington Mutual Mortgage Pass-Through Certificates, Series 2005-7-2CB7 (-11 x 1 Month LIBOR USD + 50.05%, 50.05% Cap) | 48.02% I/F | 08/25/2035 | 1,663,257 |

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|---|---|---------------|------------|-----------------------|
| 3,403,953 | Washington Mutual Mortgage Pass-Through Certificates, Series 2005-7-3CB | 6.50% | 08/25/2035 | 3,159,165 |
| 9,081,699 | Washington Mutual Mortgage Pass-Through Certificates, Series 2005-8-1A2 | 5.50% | 10/25/2035 | 9,032,378 |
| 7,451,595 | Washington Mutual Mortgage Pass-Through Certificates, Series 2005-9-2A2 | 5.50% | 11/25/2035 | 7,508,029 |
| 1,999,964 | Washington Mutual Mortgage Pass-Through Certificates, Series 2005-9-CX | 5.50% I/O | 11/25/2035 | 372,519 |
| 2,704,240 | Washington Mutual Mortgage Pass-Through Certificates, Series 2006-1-3A1 | 5.75% | 02/25/2036 | 2,504,174 |
| 1,369,153 | Washington Mutual Mortgage Pass-Through Certificates, Series 2006-1-3A2 | 5.75% | 02/25/2036 | 1,258,233 |
| 1,162,962 | Washington Mutual Mortgage Pass-Through Certificates, Series 2006-1-3A7 | 5.75% | 02/25/2036 | 1,078,253 |
| 3,309,741 | Washington Mutual Mortgage Pass-Through Certificates, Series 2006-3-3CB4 | 6.00% | 04/25/2036 | 3,123,605 |
| 1,916,346 | Washington Mutual Mortgage Pass-Through Certificates, Series 2006-5-1A8 | 5.75% | 07/25/2036 | 1,749,538 |
| 3,617,482 | Washington Mutual Mortgage Pass-Through Certificates, Series 2006-5-2CB1 | 6.00% | 07/25/2036 | 3,164,264 |
| 6,570,869 | Washington Mutual Mortgage Pass-Through Certificates, Series 2006-5-2CB6 | 6.00% | 07/25/2036 | 5,747,636 |
| 15,503,726 | Washington Mutual Mortgage Pass-Through Certificates, Series 2006-5-3A3 | 6.22% § | 07/25/2036 | 6,034,982 |
| 6,460,780 | Washington Mutual Mortgage Pass-Through Certificates, Series 2006-5-3A5 | 6.45% § | 07/25/2036 | 2,513,725 |
| 9,486,495 | Washington Mutual Mortgage Pass-Through Certificates, Series 2006-8-A4 | 4.27% § | 10/25/2036 | 5,028,871 |
| 3,363,187 | Washington Mutual Mortgage Pass-Through Certificates, Series 2006-9-A7 | 4.58% | 10/25/2036 | 1,521,119 |
| 6,553,846 | Washington Mutual Mortgage Pass-Through Certificates, Series 2006-AR10-1A1 | 3.71% # | 09/25/2036 | 6,049,580 |
| 5,955,593 | Washington Mutual Mortgage Pass-Through Certificates, Series 2006-AR10-A1 (1 Month LIBOR USD + 0.10%, 0.10% Floor) | 0.28% | 12/25/2036 | 3,947,129 |
| 10,724,423 | Washington Mutual Mortgage Pass-Through Certificates, Series 2006-AR15-1A (12 Month US Treasury Average + 0.84%, 0.84% Floor) | 2.34% | 11/25/2046 | 9,424,050 |
| 7,831,270 | Washington Mutual Mortgage Pass-Through Certificates, Series 2006-AR4-2A (12 Month US Treasury Average + 0.95%, 0.95% Floor) | 2.45% | 06/25/2046 | 6,203,506 |
| 6,768,060 | Washington Mutual Mortgage Pass-Through Certificates, Series 2006-AR5-4A (12 Month US Treasury Average + 0.99%, 0.99% Floor) | 2.49% | 06/25/2046 | 5,612,456 |
| 839,859 | Washington Mutual Mortgage Pass-Through Certificates, Series 2006-AR6-2A3 | 3.57% # | 08/25/2036 | 739,863 |
| 10,733,811 | Washington Mutual Mortgage Pass-Through Certificates, Series 2007-2-1A6 | 6.00% | 04/25/2037 | 9,581,712 |
| 4,792,463 | Washington Mutual Mortgage Pass-Through Certificates, Series 2007-3-A2 | 6.00% | 04/25/2037 | 4,571,152 |
| 6,528,684 | Washington Mutual Mortgage Pass-Through Certificates, Series 2007-3-A3 | 6.00% | 04/25/2037 | 6,227,532 |
| 4,766,051 | Washington Mutual Mortgage Pass-Through Certificates, Series 2007-4-1A1 | 5.50% | 06/25/2037 | 4,835,473 |
| 290,570 | Washington Mutual Mortgage Pass-Through Certificates, Series 2007-5-A11 (-6 x 1 Month LIBOR USD + 39.48%, 39.48% Cap) | 38.37% I/F | 06/25/2037 | 652,778 |
| 7,264,259 | Washington Mutual Mortgage Pass-Through Certificates, Series 2007-5-A6 | 6.00% | 06/25/2037 | 7,439,595 |
| 9,555,564 | Washington Mutual Mortgage Pass-Through Certificates, Series 2007-HY3-4A1 | 3.60% # | 03/25/2037 | 9,243,231 |
| 11,940,038 | Washington Mutual Mortgage Pass-Through Certificates, Series 2007-HY5-1A1 | 3.21% # | 05/25/2037 | 11,028,548 |
| 8,706,949 | Washington Mutual Mortgage Pass-Through Certificates, Series 2007-OC1-A2 (1 Month LIBOR USD + 0.12%, 0.12% Floor) | 0.30% | 01/25/2047 | 7,751,257 |
| 1,088,284 | Wells Fargo Alternative Loan Trust, Series 2007-PA1-A10 | 6.00% | 03/25/2037 | 1,073,914 |
| 4,778,413 | Wells Fargo Alternative Loan Trust, Series 2007-PA1-A3 | 6.00% | 03/25/2037 | 4,715,319 |
| 4,120,037 | Wells Fargo Alternative Loan Trust, Series 2007-PA1-A5 | 6.00% | 03/25/2037 | 4,065,637 |
| 6,752,534 | Wells Fargo Alternative Loan Trust, Series 2007-PA1-A6 | 6.00% | 03/25/2037 | 6,663,375 |
| 26,130,734 | Wells Fargo Alternative Loan Trust, Series 2007-PA2-1A1 | 6.00% | 06/25/2037 | 26,620,147 |
| 4,182,313 | Wells Fargo Alternative Loan Trust, Series 2007-PA2-3A1 (1 Month LIBOR USD + 0.35%, 0.35% Floor, 7.00% Cap) | 0.53% | 06/25/2037 | 3,551,132 |
| 6,161,195 | Wells Fargo Alternative Loan Trust, Series 2007-PA2-3A2 (-1 x 1 Month LIBOR USD + 6.65%, 6.65% Cap) | 6.47% I/F I/O | 06/25/2037 | 986,373 |
| 392,517 | Wells Fargo Alternative Loan Trust, Series 2007-PA3-1A4 | 5.75% | 07/25/2037 | 370,609 |
| 8,247,271 | Wells Fargo Alternative Loan Trust, Series 2007-PA3-2A1 | 6.00% | 07/25/2037 | 8,147,708 |
| 3,276,694 | Wells Fargo Alternative Loan Trust, Series 2007-PA3-2A4 | 6.00% | 07/25/2037 | 3,237,137 |
| 7,373,674 | Wells Fargo Alternative Loan Trust, Series 2007-PA3-3A1 | 6.25% | 07/25/2037 | 7,223,544 |
| 46,971,986 | Wells Fargo Alternative Loan Trust, Series 2007-PA5-1A1 | 6.25% | 11/25/2037 | 45,978,035 |
| 9,316,291 | Wells Fargo Alternative Loan Trust, Series 2007-PA6-A1 | 4.39% # | 12/28/2037 | 8,781,966 |
| 4,008,038 | Wells Fargo Mortgage Backed Securities Trust, Series 2006-AR12-1A1 | 4.33% # | 09/25/2036 | 3,790,769 |
| 1,465,632 | Wells Fargo Mortgage Backed Securities Trust, Series 2006-AR13-A2 | 4.64% # | 09/25/2036 | 1,357,886 |
| 1,975,396 | Wells Fargo Mortgage Backed Securities Trust, Series 2006-AR4-2A1 | 4.02% # | 04/25/2036 | 1,883,575 |
| 2,951,105 | Wells Fargo Mortgage Backed Securities Trust, Series 2007-7-A1 | 6.00% | 06/25/2037 | 2,966,705 |
| 205,244 | Wells Fargo Mortgage Backed Securities Trust, Series 2007-7-A32 | 5.75% | 06/25/2037 | 205,474 |
| 6,645,671 | Wells Fargo Mortgage Backed Securities Trust, Series 2007-7-A34 | 6.00% | 06/25/2037 | 6,680,801 |
| 1,799,972 | Wells Fargo Mortgage Backed Securities Trust, Series 2007-7-A36 | 6.00% | 06/25/2037 | 1,809,487 |
| 612,142 | Wells Fargo Mortgage Backed Securities Trust, Series 2007-7-A43 (1 Month LIBOR USD + 0.50%, 0.50% Floor, 7.00% Cap) | 0.68% | 06/25/2037 | 502,990 |
| 1,672,358 | Wells Fargo Mortgage Backed Securities Trust, Series 2007-7-A49 | 6.00% | 06/25/2037 | 1,681,199 |
| 707,988 | Wells Fargo Mortgage Backed Securities Trust, Series 2007-7-A8 (1 Month LIBOR USD + 0.50%, 0.50% Floor, 7.00% Cap) | 0.68% | 06/25/2037 | 581,745 |
| 319,386 | Wells Fargo Mortgage Backed Securities Trust, Series 2007-7-A9 (-6 x 1 Month LIBOR USD + 39.00%, 39.00% Cap) | 37.89% I/F | 06/25/2037 | 570,847 |
| 27,587,148 | Wells Fargo Mortgage Backed Securities Trust, Series 2007-AR9-A1 | 4.38% # | 12/28/2037 | 25,886,505 |
| Total Non-Agency Residential Collateralized Mortgage Obligations (Cost \$14,166,738,305) | | | | 13,698,174,025 |

US Government and Agency Mortgage Backed Obligations - 44.7%

| | | | | |
|-------------|---|-------|------------|-------------|
| 5,248,472 | Federal Home Loan Mortgage Corporation, Pool C03490 | 4.50% | 08/01/2040 | 5,838,378 |
| 34,725,956 | Federal Home Loan Mortgage Corporation, Pool C91388 | 3.50% | 02/01/2032 | 37,167,649 |
| 18,426,445 | Federal Home Loan Mortgage Corporation, Pool C91403 | 3.50% | 03/01/2032 | 19,728,274 |
| 18,045,456 | Federal Home Loan Mortgage Corporation, Pool C91413 | 3.50% | 12/01/2031 | 19,316,527 |
| 9,049,993 | Federal Home Loan Mortgage Corporation, Pool C91417 | 3.50% | 01/01/2032 | 9,689,324 |
| 37,710,960 | Federal Home Loan Mortgage Corporation, Pool C91447 | 3.50% | 05/01/2032 | 40,373,305 |
| 43,947,336 | Federal Home Loan Mortgage Corporation, Pool C91594 | 3.00% | 01/01/2033 | 46,867,674 |
| 12,974,123 | Federal Home Loan Mortgage Corporation, Pool C91596 | 3.00% | 02/01/2033 | 13,837,394 |
| 6,729,858 | Federal Home Loan Mortgage Corporation, Pool D98901 | 3.50% | 01/01/2032 | 7,202,016 |
| 17,862,459 | Federal Home Loan Mortgage Corporation, Pool D98923 | 3.50% | 01/01/2032 | 19,115,768 |
| 17,380,272 | Federal Home Loan Mortgage Corporation, Pool D99724 | 3.00% | 11/01/2032 | 18,535,995 |
| 13,854,034 | Federal Home Loan Mortgage Corporation, Pool G01840 | 5.00% | 07/01/2035 | 15,910,583 |
| 2,808,797 | Federal Home Loan Mortgage Corporation, Pool G04817 | 5.00% | 09/01/2038 | 3,222,620 |
| 13,611,786 | Federal Home Loan Mortgage Corporation, Pool G07801 | 4.00% | 10/01/2044 | 14,933,518 |
| 27,236,366 | Federal Home Loan Mortgage Corporation, Pool G07862 | 4.00% | 01/01/2044 | 29,928,041 |
| 31,816,216 | Federal Home Loan Mortgage Corporation, Pool G07905 | 4.00% | 01/01/2042 | 34,949,438 |
| 57,914,639 | Federal Home Loan Mortgage Corporation, Pool G08534 | 3.00% | 06/01/2043 | 62,095,077 |
| 18,692,656 | Federal Home Loan Mortgage Corporation, Pool G08537 | 3.00% | 07/01/2043 | 20,039,140 |
| 42,842,969 | Federal Home Loan Mortgage Corporation, Pool G08614 | 3.00% | 11/01/2044 | 45,693,356 |
| 49,834,251 | Federal Home Loan Mortgage Corporation, Pool G08619 | 3.00% | 12/01/2044 | 53,057,879 |
| 66,577,262 | Federal Home Loan Mortgage Corporation, Pool G08622 | 3.00% | 01/01/2045 | 70,861,784 |
| 125,937,929 | Federal Home Loan Mortgage Corporation, Pool G08626 | 3.00% | 02/01/2045 | 134,060,938 |
| 68,086,581 | Federal Home Loan Mortgage Corporation, Pool G08631 | 3.00% | 03/01/2045 | 72,464,250 |
| 178,412,614 | Federal Home Loan Mortgage Corporation, Pool G08635 | 3.00% | 04/01/2045 | 189,704,275 |
| 52,929,449 | Federal Home Loan Mortgage Corporation, Pool G08640 | 3.00% | 05/01/2045 | 56,263,353 |
| 278,232,225 | Federal Home Loan Mortgage Corporation, Pool G08648 | 3.00% | 06/01/2045 | 295,645,789 |
| 53,583,450 | Federal Home Loan Mortgage Corporation, Pool G08653 | 3.00% | 07/01/2045 | 56,965,709 |

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| 29,670,162 | Federal Home Loan Mortgage Corporation, Pool G08658 | 3.00% | 08/01/2045 | 31,501,380 |
| 35,441,490 | Federal Home Loan Mortgage Corporation, Pool G08670 | 3.00% | 10/01/2045 | 37,606,206 |
| 418,270,718 | Federal Home Loan Mortgage Corporation, Pool G08675 | 3.00% | 11/01/2045 | 443,767,062 |
| 176,942,067 | Federal Home Loan Mortgage Corporation, Pool G08680 | 3.00% | 12/01/2045 | 187,653,363 |
| 72,114,463 | Federal Home Loan Mortgage Corporation, Pool G08686 | 3.00% | 01/01/2046 | 76,444,015 |
| 165,445,410 | Federal Home Loan Mortgage Corporation, Pool G08692 | 3.00% | 02/01/2046 | 175,415,779 |
| 54,431,913 | Federal Home Loan Mortgage Corporation, Pool G08705 | 3.00% | 05/01/2046 | 57,680,707 |
| 61,144,443 | Federal Home Loan Mortgage Corporation, Pool G08715 | 3.00% | 08/01/2046 | 64,736,756 |
| 5,710,606 | Federal Home Loan Mortgage Corporation, Pool G08741 | 3.00% | 01/01/2047 | 6,037,902 |
| 4,360,327 | Federal Home Loan Mortgage Corporation, Pool G08800 | 3.50% | 02/01/2048 | 4,593,889 |
| 25,654,118 | Federal Home Loan Mortgage Corporation, Pool G16072 | 3.00% | 02/01/2032 | 27,522,513 |
| 53,946,976 | Federal Home Loan Mortgage Corporation, Pool G60251 | 3.50% | 10/01/2045 | 59,008,180 |
| 156,634,459 | Federal Home Loan Mortgage Corporation, Pool G60393 | 3.50% | 01/01/2046 | 170,408,029 |
| 23,991,147 | Federal Home Loan Mortgage Corporation, Pool J22834 | 2.50% | 03/01/2028 | 25,193,757 |
| 50,729,013 | Federal Home Loan Mortgage Corporation, Pool Q13637 | 3.00% | 11/01/2042 | 54,378,361 |
| 50,626,377 | Federal Home Loan Mortgage Corporation, Pool Q13638 | 3.00% | 11/01/2042 | 54,282,323 |
| 80,663,013 | Federal Home Loan Mortgage Corporation, Pool Q16672 | 3.00% | 03/01/2043 | 86,492,212 |
| 4,744,216 | Federal Home Loan Mortgage Corporation, Pool Q23595 | 4.00% | 12/01/2043 | 5,289,541 |
| 6,473,497 | Federal Home Loan Mortgage Corporation, Pool Q24052 | 4.00% | 01/01/2044 | 7,217,673 |
| 5,275,262 | Federal Home Loan Mortgage Corporation, Pool Q24172 | 4.00% | 01/01/2044 | 5,880,122 |
| 4,437,968 | Federal Home Loan Mortgage Corporation, Pool Q24979 | 4.00% | 02/01/2044 | 4,946,918 |
| 31,510,642 | Federal Home Loan Mortgage Corporation, Pool Q31596 | 3.50% | 02/01/2045 | 33,648,702 |
| 11,613,888 | Federal Home Loan Mortgage Corporation, Pool Q32861 | 3.50% | 04/01/2045 | 12,401,066 |
| 32,551,762 | Federal Home Loan Mortgage Corporation, Pool Q32921 | 3.50% | 04/01/2045 | 34,889,557 |
| 22,369,212 | Federal Home Loan Mortgage Corporation, Pool Q39502 | 3.50% | 03/01/2046 | 24,336,845 |
| 73,422,420 | Federal Home Loan Mortgage Corporation, Pool Q44073 | 3.00% | 09/01/2046 | 77,765,040 |
| 8,304,056 | Federal Home Loan Mortgage Corporation, Pool QA2310 | 3.00% | 09/01/2044 | 8,814,577 |
| 84,099,593 | Federal Home Loan Mortgage Corporation, Pool QA4681 | 2.50% | 11/01/2049 | 87,765,430 |
| 23,135,072 | Federal Home Loan Mortgage Corporation, Pool QA5100 | 3.00% | 12/01/2044 | 24,579,442 |
| 13,412,633 | Federal Home Loan Mortgage Corporation, Pool QA5290 | 2.50% | 12/01/2049 | 13,997,292 |
| 40,637,327 | Federal Home Loan Mortgage Corporation, Pool RB5011 | 3.00% | 10/01/2039 | 42,841,279 |
| 143,802,889 | Federal Home Loan Mortgage Corporation, Pool RB5022 | 3.00% | 11/01/2039 | 151,606,924 |
| 60,573,725 | Federal Home Loan Mortgage Corporation, Pool RB5026 | 2.50% | 11/01/2039 | 63,183,228 |
| 13,504,034 | Federal Home Loan Mortgage Corporation, Pool SB0039 | 2.50% | 04/01/2033 | 14,319,081 |
| 96,874,007 | Federal Home Loan Mortgage Corporation, Pool SB8031 | 2.50% | 02/01/2035 | 101,527,732 |
| 48,999,785 | Federal Home Loan Mortgage Corporation, Pool SD0035 | 3.00% | 04/01/2047 | 51,749,905 |
| 4,656,097 | Federal Home Loan Mortgage Corporation, Pool T60392 | 4.00% | 10/01/2041 | 4,710,480 |
| 4,598,709 | Federal Home Loan Mortgage Corporation, Pool T60681 | 4.00% | 05/01/2042 | 4,882,947 |
| 15,776,234 | Federal Home Loan Mortgage Corporation, Pool T60782 | 3.50% | 07/01/2042 | 16,456,899 |
| 25,498,466 | Federal Home Loan Mortgage Corporation, Pool T60853 | 3.50% | 09/01/2042 | 26,598,571 |
| 21,455,485 | Federal Home Loan Mortgage Corporation, Pool T60854 | 3.50% | 09/01/2042 | 22,383,951 |
| 2,303,801 | Federal Home Loan Mortgage Corporation, Pool T65110 | 3.50% | 10/01/2042 | 2,404,611 |
| 38,379,406 | Federal Home Loan Mortgage Corporation, Pool T65492 | 3.00% | 06/01/2048 | 39,815,767 |
| 3,093,878 | Federal Home Loan Mortgage Corporation, Pool T69016 | 5.00% | 06/01/2041 | 3,386,291 |
| 21,452,625 | Federal Home Loan Mortgage Corporation, Pool T69050 | 3.50% | 01/01/2046 | 22,699,073 |
| 511,118 | Federal Home Loan Mortgage Corporation, Pool U60299 | 4.00% | 11/01/2040 | 557,271 |
| 2,972,864 | Federal Home Loan Mortgage Corporation, Pool U99125 | 3.00% | 01/01/2043 | 3,179,870 |
| 50,895,070 | Federal Home Loan Mortgage Corporation, Pool U99193 | 3.50% | 03/01/2044 | 55,013,189 |
| 111,394,701 | Federal Home Loan Mortgage Corporation, Pool V81821 | 3.00% | 08/01/2045 | 119,133,189 |
| 30,824,538 | Federal Home Loan Mortgage Corporation, Pool V82117 | 3.00% | 12/01/2045 | 32,964,028 |
| 32,627,351 | Federal Home Loan Mortgage Corporation, Pool V82209 | 3.50% | 02/01/2046 | 35,487,379 |
| 12,596,798 | Federal Home Loan Mortgage Corporation, Pool V82248 | 3.50% | 03/01/2046 | 13,781,173 |
| 181,748,800 | Federal Home Loan Mortgage Corporation, Pool Z40117 | 3.00% | 04/01/2045 | 193,850,641 |
| 24,001,189 | Federal Home Loan Mortgage Corporation, Pool ZS4750 | 3.00% | 01/01/2048 | 25,302,886 |
| 40,439,336 | Federal Home Loan Mortgage Corporation, Pool ZT1827 | 3.00% | 07/01/2047 | 42,812,566 |
| 45,014,974 | Federal Home Loan Mortgage Corporation, Series 2015-SC02-1A | 3.00% | 09/25/2045 | 46,138,840 |
| 28,698,318 | Federal Home Loan Mortgage Corporation, Series 2016-SC01-1A | 3.00% | 07/25/2046 | 29,367,853 |
| 65,800,000 | Federal Home Loan Mortgage Corporation, Series 2020-DNA2-M2 (1 Month LIBOR USD + 1.85%, 1.85% Floor) | 2.03% ^ | 02/25/2050 | 63,236,524 |
| 889,041 | Federal Home Loan Mortgage Corporation, Series 2519-ZD | 5.50% | 11/15/2032 | 1,016,618 |
| 503,973 | Federal Home Loan Mortgage Corporation, Series 2596-ZL | 5.00% | 04/15/2033 | 564,688 |
| 32,606,293 | Federal Home Loan Mortgage Corporation, Series 267-30 | 3.00% | 08/15/2042 | 34,946,049 |
| 319,077 | Federal Home Loan Mortgage Corporation, Series 2684-ZN | 4.00% | 10/15/2033 | 353,246 |
| 60,604,712 | Federal Home Loan Mortgage Corporation, Series 269-30 | 3.00% | 08/15/2042 | 64,713,059 |
| 23,478,514 | Federal Home Loan Mortgage Corporation, Series 274-30 | 3.00% | 08/15/2042 | 25,027,220 |
| 2,147,534 | Federal Home Loan Mortgage Corporation, Series 2750-ZT | 5.00% | 02/15/2034 | 2,413,051 |
| 76,653,173 | Federal Home Loan Mortgage Corporation, Series 280-30 | 3.00% | 09/15/2042 | 81,530,695 |
| 5,527,942 | Federal Home Loan Mortgage Corporation, Series 2825-PZ | 5.50% | 07/15/2034 | 6,468,894 |
| 17,528,154 | Federal Home Loan Mortgage Corporation, Series 284-300 | 3.00% | 10/15/2042 | 18,994,917 |
| 3,421,164 | Federal Home Loan Mortgage Corporation, Series 2898-JZ | 5.00% | 12/15/2034 | 3,903,012 |
| 7,905,440 | Federal Home Loan Mortgage Corporation, Series 2899-AZ | 5.00% | 12/15/2034 | 9,038,881 |
| 5,450,798 | Federal Home Loan Mortgage Corporation, Series 2909-Z | 5.00% | 12/15/2034 | 6,248,503 |
| 9,314,896 | Federal Home Loan Mortgage Corporation, Series 2932-Z | 5.00% | 02/15/2035 | 10,703,163 |
| 647,673 | Federal Home Loan Mortgage Corporation, Series 2990-JL (-1 x 1 Month LIBOR USD + 6.65%, 6.65% Cap) | 6.47% I/F I/O | 03/15/2035 | 58,153 |
| 3,529,133 | Federal Home Loan Mortgage Corporation, Series 3002-SN (-1 x 1 Month LIBOR USD + 6.50%, 6.50% Cap) | 6.32% I/F I/O | 07/15/2035 | 738,181 |
| 2,381,081 | Federal Home Loan Mortgage Corporation, Series 3030-SL (-1 x 1 Month LIBOR USD + 6.10%, 6.10% Cap) | 5.92% I/F I/O | 09/15/2035 | 384,140 |
| 739,544 | Federal Home Loan Mortgage Corporation, Series 3045-DI (-1 x 1 Month LIBOR USD + 6.73%, 6.73% Cap) | 6.55% I/F I/O | 10/15/2035 | 138,831 |
| 5,505,568 | Federal Home Loan Mortgage Corporation, Series 3116-Z | 5.50% | 02/15/2036 | 6,330,254 |
| 1,092,337 | Federal Home Loan Mortgage Corporation, Series 3117-ZN | 4.50% | 02/15/2036 | 1,163,099 |
| 2,833,998 | Federal Home Loan Mortgage Corporation, Series 3174-PZ | 5.00% | 01/15/2036 | 3,257,248 |
| 697,938 | Federal Home Loan Mortgage Corporation, Series 3187-JZ | 5.00% | 07/15/2036 | 796,396 |
| 1,916,496 | Federal Home Loan Mortgage Corporation, Series 3188-ZK | 5.00% | 07/15/2036 | 2,200,922 |
| 3,057,692 | Federal Home Loan Mortgage Corporation, Series 3203-SE (-1 x 1 Month LIBOR USD + 6.50%, 6.50% Cap) | 6.32% I/F I/O | 08/15/2036 | 652,797 |
| 4,233,764 | Federal Home Loan Mortgage Corporation, Series 3203-Z | 5.00% | 07/15/2036 | 4,863,316 |
| 6,708,429 | Federal Home Loan Mortgage Corporation, Series 3203-ZC | 5.00% | 07/15/2036 | 7,705,958 |
| 3,877,557 | Federal Home Loan Mortgage Corporation, Series 3261-SA (-1 x 1 Month LIBOR USD + 6.43%, 6.43% Cap) | 6.25% I/F I/O | 01/15/2037 | 903,753 |
| 14,297,951 | Federal Home Loan Mortgage Corporation, Series 326-300 | 3.00% | 03/15/2044 | 15,615,237 |
| 4,334,633 | Federal Home Loan Mortgage Corporation, Series 3275-SC (-1 x 1 Month LIBOR USD + 6.08%, 6.08% Cap) | 5.90% I/F I/O | 02/15/2037 | 739,365 |
| 1,116,660 | Federal Home Loan Mortgage Corporation, Series 3315-HZ | 6.00% | 05/15/2037 | 1,277,144 |

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| 3,388,038 | Federal Home Loan Mortgage Corporation, Series 3326-GS (-1 x 1 Month LIBOR USD + 6.65%, 6.65% Cap) | 6.47% I/F I/O | 06/15/2037 | 561,119 |
| 663,235 | Federal Home Loan Mortgage Corporation, Series 3351-ZC | 5.50% | 07/15/2037 | 778,562 |
| 8,023,925 | Federal Home Loan Mortgage Corporation, Series 3355-BI (-1 x 1 Month LIBOR USD + 6.05%, 6.05% Cap) | 5.87% I/F I/O | 08/15/2037 | 1,552,373 |
| 338,255 | Federal Home Loan Mortgage Corporation, Series 3369-Z | 6.00% | 09/15/2037 | 388,048 |
| 822,596 | Federal Home Loan Mortgage Corporation, Series 3405-ZG | 5.50% | 01/15/2038 | 916,855 |
| 1,753,790 | Federal Home Loan Mortgage Corporation, Series 3417-SI (-1 x 1 Month LIBOR USD + 6.18%, 6.18% Cap) | 6.00% I/F I/O | 02/15/2038 | 255,958 |
| 2,019,743 | Federal Home Loan Mortgage Corporation, Series 3423-GS (-1 x 1 Month LIBOR USD + 5.65%, 5.65% Cap) | 5.47% I/F I/O | 03/15/2038 | 249,558 |
| 331,663 | Federal Home Loan Mortgage Corporation, Series 3423-SG (-1 x 1 Month LIBOR USD + 5.65%, 5.65% Cap) | 5.47% I/F I/O | 03/15/2038 | 45,367 |
| 553,476 | Federal Home Loan Mortgage Corporation, Series 3451-S (-1 x 1 Month LIBOR USD + 6.03%, 6.03% Cap) | 5.85% I/F I/O | 02/15/2037 | 78,910 |
| 442,070 | Federal Home Loan Mortgage Corporation, Series 3455-SC (-1 x 1 Month LIBOR USD + 6.06%, 6.06% Cap) | 5.88% I/F I/O | 06/15/2038 | 67,526 |
| 261,222 | Federal Home Loan Mortgage Corporation, Series 3473-SM (-1 x 1 Month LIBOR USD + 6.07%, 6.07% Cap) | 5.89% I/F I/O | 07/15/2038 | 38,346 |
| 3,387,809 | Federal Home Loan Mortgage Corporation, Series 3484-SE (-1 x 1 Month LIBOR USD + 5.85%, 5.85% Cap) | 5.67% I/F I/O | 08/15/2038 | 649,663 |
| 4,140,760 | Federal Home Loan Mortgage Corporation, Series 3519-SD (-1 x 1 Month LIBOR USD + 5.55%, 5.55% Cap) | 5.37% I/F I/O | 02/15/2038 | 802,709 |
| 1,370,862 | Federal Home Loan Mortgage Corporation, Series 3524-LB | 3.55% I/O P/O | 06/15/2038 | 1,473,841 |
| 76,287 | Federal Home Loan Mortgage Corporation, Series 3530-GZ | 4.50% > | 05/15/2039 | 80,696 |
| 5,082,491 | Federal Home Loan Mortgage Corporation, Series 3541-EI (-1 x 1 Month LIBOR USD + 6.75%, 6.75% Cap) | 6.57% I/F I/O | 06/15/2039 | 1,110,678 |
| 574,586 | Federal Home Loan Mortgage Corporation, Series 3545-SA (-1 x 1 Month LIBOR USD + 6.15%, 6.15% Cap) | 5.97% I/F I/O | 06/15/2039 | 92,364 |
| 239,027 | Federal Home Loan Mortgage Corporation, Series 3549-SA (-1 x 1 Month LIBOR USD + 5.80%, 5.80% Cap) | 5.62% I/F I/O | 07/15/2039 | 35,380 |
| 5,437,317 | Federal Home Loan Mortgage Corporation, Series 3577-LS (-1 x 1 Month LIBOR USD + 7.20%, 7.20% Cap) | 7.02% I/F I/O | 08/15/2035 | 1,118,073 |
| 1,235,493 | Federal Home Loan Mortgage Corporation, Series 3582-SA (-1 x 1 Month LIBOR USD + 6.00%, 6.00% Cap) | 5.82% I/F I/O | 10/15/2049 | 235,115 |
| 31,835,587 | Federal Home Loan Mortgage Corporation, Series 358-300 | 3.00% | 10/15/2047 | 33,913,775 |
| 1,713,301 | Federal Home Loan Mortgage Corporation, Series 3583-GB | 4.50% | 10/15/2039 | 1,853,991 |
| 3,327,315 | Federal Home Loan Mortgage Corporation, Series 3616-SG (-1 x 1 Month LIBOR USD + 6.35%, 6.35% Cap) | 6.17% I/F I/O | 03/15/2032 | 562,487 |
| 4,677,645 | Federal Home Loan Mortgage Corporation, Series 3626-AZ | 5.50% | 08/15/2036 | 5,432,100 |
| 6,584,664 | Federal Home Loan Mortgage Corporation, Series 3641-Z | 5.50% | 02/15/2036 | 7,654,618 |
| 6,341,065 | Federal Home Loan Mortgage Corporation, Series 3654-ZB | 5.50% | 11/15/2037 | 7,204,109 |
| 14,929,295 | Federal Home Loan Mortgage Corporation, Series 3666-VZ | 5.50% | 08/15/2036 | 17,165,235 |
| 767,181 | Federal Home Loan Mortgage Corporation, Series 3667-SB (-1 x 1 Month LIBOR USD + 6.45%, 6.45% Cap) | 6.27% I/F I/O | 05/15/2040 | 82,277 |
| 5,942,036 | Federal Home Loan Mortgage Corporation, Series 3702-SG (-1 x 1 Month LIBOR USD + 6.05%, 6.05% Cap) | 5.87% I/F I/O | 08/15/2032 | 960,384 |
| 1,530,133 | Federal Home Loan Mortgage Corporation, Series 3704-EI | 5.00% I/O | 12/15/2036 | 392,426 |
| 2,743,770 | Federal Home Loan Mortgage Corporation, Series 3712-SG (-5 x 1 Month LIBOR USD + 25.00%, 25.00% Cap) | 24.14% I/F | 08/15/2040 | 4,188,607 |
| 3,706,211 | Federal Home Loan Mortgage Corporation, Series 3724-CM | 5.50% | 06/15/2037 | 4,362,651 |
| 12,521,858 | Federal Home Loan Mortgage Corporation, Series 3726-SA (-1 x 1 Month LIBOR USD + 6.05%, 6.05% Cap) | 5.87% I/F I/O | 09/15/2040 | 2,299,131 |
| 2,464,710 | Federal Home Loan Mortgage Corporation, Series 3741-SC (-2 x 1 Month LIBOR USD + 10.00%, 10.00% Cap) | 9.63% I/F | 10/15/2040 | 3,257,247 |
| 15,503,602 | Federal Home Loan Mortgage Corporation, Series 3752-BS (-2 x 1 Month LIBOR USD + 10.00%, 10.00% Cap) | 9.65% I/F | 11/15/2040 | 19,303,375 |
| 19,277,137 | Federal Home Loan Mortgage Corporation, Series 3768-ZX | 5.00% > | 12/15/2040 | 23,143,092 |
| 4,466,101 | Federal Home Loan Mortgage Corporation, Series 3771-AL | 4.00% | 12/15/2030 | 4,806,449 |
| 12,688,424 | Federal Home Loan Mortgage Corporation, Series 3779-BY | 3.50% | 12/15/2030 | 13,712,138 |
| 26,245,829 | Federal Home Loan Mortgage Corporation, Series 3779-DZ | 4.50% | 12/15/2040 | 29,784,472 |
| 13,311,556 | Federal Home Loan Mortgage Corporation, Series 3779-LB | 4.00% | 12/15/2030 | 14,650,264 |
| 3,413,959 | Federal Home Loan Mortgage Corporation, Series 3779-YA | 3.50% | 12/15/2030 | 3,706,699 |
| 11,573,464 | Federal Home Loan Mortgage Corporation, Series 3783-AC | 4.00% | 01/15/2031 | 12,805,022 |
| 8,604,010 | Federal Home Loan Mortgage Corporation, Series 3786-SG (-2 x 1 Month LIBOR USD + 9.50%, 9.50% Cap) | 9.13% I/F | 01/15/2041 | 9,591,647 |
| 9,952,674 | Federal Home Loan Mortgage Corporation, Series 3788-AY | 3.50% | 01/15/2031 | 10,764,089 |
| 3,395,972 | Federal Home Loan Mortgage Corporation, Series 3790-Z | 4.00% | 01/15/2041 | 3,705,477 |
| 10,866,282 | Federal Home Loan Mortgage Corporation, Series 3795-VZ | 4.00% | 01/15/2041 | 11,704,161 |
| 10,743,810 | Federal Home Loan Mortgage Corporation, Series 3798-FG (1 Month LIBOR USD + 0.51%, 0.51% Floor, 7.00% Cap) | 0.69% | 01/15/2041 | 10,802,322 |
| 419,734 | Federal Home Loan Mortgage Corporation, Series 3798-SD (-2 x 1 Month LIBOR USD + 9.60%, 9.60% Cap) | 9.23% I/F | 12/15/2040 | 474,205 |
| 23,620,545 | Federal Home Loan Mortgage Corporation, Series 3800-VZ | 4.50% > | 02/15/2041 | 27,409,708 |
| 4,094,200 | Federal Home Loan Mortgage Corporation, Series 3803-ZM | 4.00% | 02/15/2041 | 4,439,157 |
| 31,997,700 | Federal Home Loan Mortgage Corporation, Series 3806-CZ | 5.50% | 07/15/2034 | 37,133,177 |
| 13,923,428 | Federal Home Loan Mortgage Corporation, Series 3808-DB | 3.50% | 02/15/2031 | 14,977,604 |
| 11,651,436 | Federal Home Loan Mortgage Corporation, Series 3812-EY | 3.50% | 02/15/2031 | 12,590,772 |
| 4,559,107 | Federal Home Loan Mortgage Corporation, Series 3818-CZ | 4.50% | 03/15/2041 | 5,176,365 |
| 5,877,741 | Federal Home Loan Mortgage Corporation, Series 3819-MS (-1 x 1 Month LIBOR USD + 6.47%, 6.47% Cap) | 6.29% I/F I/O | 06/15/2040 | 546,241 |
| 7,335,310 | Federal Home Loan Mortgage Corporation, Series 3819-ZU | 5.50% | 07/15/2034 | 8,556,964 |
| 26,948,888 | Federal Home Loan Mortgage Corporation, Series 3824-EY | 3.50% | 03/15/2031 | 29,183,991 |
| 3,350,433 | Federal Home Loan Mortgage Corporation, Series 3828-SW (-3 x 1 Month LIBOR USD + 13.20%, 13.20% Cap) | 12.65% I/F | 02/15/2041 | 5,715,093 |
| 11,099,008 | Federal Home Loan Mortgage Corporation, Series 3829-VZ | 4.00% | 03/15/2041 | 12,555,194 |
| 7,899,655 | Federal Home Loan Mortgage Corporation, Series 3843-PZ | 5.00% > | 04/15/2041 | 9,643,052 |
| 21,388,779 | Federal Home Loan Mortgage Corporation, Series 3863-ZA | 5.50% | 08/15/2034 | 24,412,624 |
| 7,820,209 | Federal Home Loan Mortgage Corporation, Series 3870-PB | 4.50% | 06/15/2041 | 8,652,404 |
| 34,518,319 | Federal Home Loan Mortgage Corporation, Series 3871-LZ | 5.50% | 06/15/2041 | 40,332,412 |
| 10,534,011 | Federal Home Loan Mortgage Corporation, Series 3872-BA | 4.00% | 06/15/2041 | 11,379,279 |
| 8,293,023 | Federal Home Loan Mortgage Corporation, Series 3877-EY | 4.50% | 06/15/2041 | 8,862,225 |
| 4,185,614 | Federal Home Loan Mortgage Corporation, Series 3877-GY | 4.50% | 06/15/2041 | 4,434,413 |
| 16,658,754 | Federal Home Loan Mortgage Corporation, Series 3877-ZU | 4.50% | 06/15/2041 | 17,650,387 |
| 23,881,122 | Federal Home Loan Mortgage Corporation, Series 3888-ZU | 4.50% > | 06/15/2041 | 27,721,003 |

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| 4,522,818 | Federal Home Loan Mortgage Corporation, Series 3900-SB (-1 x 1 Month LIBOR USD + 5.97%, 5.97% Cap) | 5.79% I/F I/O | 07/15/2041 | 747,786 |
| 24,292,990 | Federal Home Loan Mortgage Corporation, Series 3901-VZ | 4.00% | 07/15/2041 | 27,032,263 |
| 26,623,002 | Federal Home Loan Mortgage Corporation, Series 3910-GZ | 5.00% | 08/15/2041 | 31,383,435 |
| 4,739,680 | Federal Home Loan Mortgage Corporation, Series 3910-ZE | 5.00% | 10/15/2034 | 5,439,207 |
| 6,878,355 | Federal Home Loan Mortgage Corporation, Series 3919-KL | 4.50% | 09/15/2041 | 7,343,252 |
| 28,689,318 | Federal Home Loan Mortgage Corporation, Series 3919-ZJ | 4.00% | 09/15/2041 | 32,049,595 |
| 1,888,125 | Federal Home Loan Mortgage Corporation, Series 3942-JZ | 4.00% | 10/15/2041 | 1,988,763 |
| 8,671,640 | Federal Home Loan Mortgage Corporation, Series 3944-AZ | 4.00% | 10/15/2041 | 9,453,893 |
| 2,973,918 | Federal Home Loan Mortgage Corporation, Series 3946-SM (-3 x 1 Month LIBOR USD + 14.70%, 14.70% Cap) | 14.15% I/F | 10/15/2041 | 5,065,226 |
| 4,876,529 | Federal Home Loan Mortgage Corporation, Series 3957-DZ | 3.50% | 11/15/2041 | 5,123,101 |
| 21,780,389 | Federal Home Loan Mortgage Corporation, Series 3969-AB | 4.00% | 10/15/2033 | 23,743,244 |
| 9,297,037 | Federal Home Loan Mortgage Corporation, Series 3982-AZ | 3.50% | 01/15/2042 | 10,150,402 |
| 67,427,011 | Federal Home Loan Mortgage Corporation, Series 3990-ZA | 3.50% > | 01/15/2042 | 74,384,602 |
| 11,038,672 | Federal Home Loan Mortgage Corporation, Series 3999-EZ | 4.00% | 02/15/2042 | 12,087,010 |
| 56,667,014 | Federal Home Loan Mortgage Corporation, Series 3999-ZB | 4.00% | 02/15/2042 | 61,606,394 |
| 33,216,596 | Federal Home Loan Mortgage Corporation, Series 4016-KZ | 4.00% > | 03/15/2042 | 38,200,321 |
| 9,610,994 | Federal Home Loan Mortgage Corporation, Series 4050-BC | 2.00% | 05/15/2041 | 9,696,747 |
| 4,983,535 | Federal Home Loan Mortgage Corporation, Series 4050-ND | 2.50% | 09/15/2041 | 5,140,534 |
| 82,583,707 | Federal Home Loan Mortgage Corporation, Series 4057-ZA | 4.00% > | 06/15/2042 | 94,779,190 |
| 82,281,906 | Federal Home Loan Mortgage Corporation, Series 4084-TZ | 4.00% > | 07/15/2042 | 94,540,100 |
| 3,400,875 | Federal Home Loan Mortgage Corporation, Series 4097-TG | 2.00% | 05/15/2039 | 3,424,087 |
| 45,292,869 | Federal Home Loan Mortgage Corporation, Series 4097-ZA | 3.50% > | 08/15/2042 | 49,339,918 |
| 96,177,575 | Federal Home Loan Mortgage Corporation, Series 4109-GE | 4.50% | 10/15/2041 | 106,905,683 |
| 30,242,263 | Federal Home Loan Mortgage Corporation, Series 4116-AP | 1.35% | 08/15/2042 | 30,332,512 |
| 4,450,567 | Federal Home Loan Mortgage Corporation, Series 4121-AV | 3.00% | 12/15/2035 | 4,799,964 |
| 30,922,548 | Federal Home Loan Mortgage Corporation, Series 4160-HP | 2.50% | 01/15/2033 | 32,524,788 |
| 31,693,163 | Federal Home Loan Mortgage Corporation, Series 4162-ZJ | 3.00% > | 02/15/2033 | 34,002,102 |
| 6,674,005 | Federal Home Loan Mortgage Corporation, Series 4165-ZT | 3.00% > | 02/15/2043 | 7,010,219 |
| 46,453,013 | Federal Home Loan Mortgage Corporation, Series 4174-Z | 3.50% > | 03/15/2043 | 50,278,112 |
| 117,951,615 | Federal Home Loan Mortgage Corporation, Series 4179-AZ | 4.00% > | 01/15/2041 | 133,909,218 |
| 33,532,545 | Federal Home Loan Mortgage Corporation, Series 4183-ZB | 3.00% > | 03/15/2043 | 34,322,501 |
| 15,869,697 | Federal Home Loan Mortgage Corporation, Series 4186-ZJ | 3.00% | 03/15/2033 | 16,627,910 |
| 13,000,000 | Federal Home Loan Mortgage Corporation, Series 4189-ML | 3.00% | 04/15/2038 | 14,096,753 |
| 142,827,534 | Federal Home Loan Mortgage Corporation, Series 4212-US (-1 x 1 Month LIBOR USD + 5.40%, 5.40% Cap) | 5.19% I/F | 06/15/2043 | 158,969,931 |
| 2,060,452 | Federal Home Loan Mortgage Corporation, Series 4215-KC | 2.25% | 03/15/2038 | 2,067,311 |
| 63,570,162 | Federal Home Loan Mortgage Corporation, Series 4223-US (-1 x 1 Month LIBOR USD + 5.43%, 5.43% Cap) | 5.22% I/F | 07/15/2043 | 71,570,136 |
| 26,362,403 | Federal Home Loan Mortgage Corporation, Series 4223-ZV | 4.00% > | 07/15/2043 | 29,810,051 |
| 31,125,312 | Federal Home Loan Mortgage Corporation, Series 4229-TZ | 3.00% | 06/15/2043 | 32,920,312 |
| 32,953,003 | Federal Home Loan Mortgage Corporation, Series 4229-ZA | 4.00% > | 07/15/2043 | 37,168,648 |
| 19,476,882 | Federal Home Loan Mortgage Corporation, Series 4249-CS (-1 x 1 Month LIBOR USD + 4.65%, 4.65% Cap) | 4.52% I/F | 09/15/2043 | 21,651,059 |
| 23,366,104 | Federal Home Loan Mortgage Corporation, Series 4250-BZ | 3.00% > | 09/15/2033 | 25,343,133 |
| 24,366,917 | Federal Home Loan Mortgage Corporation, Series 4267-BZ | 4.00% > | 10/15/2040 | 26,902,097 |
| 23,085,290 | Federal Home Loan Mortgage Corporation, Series 4283-ZL | 3.00% > | 08/15/2033 | 25,195,577 |
| 30,441,584 | Federal Home Loan Mortgage Corporation, Series 4323-GA | 3.00% | 06/15/2040 | 30,971,024 |
| 20,331,870 | Federal Home Loan Mortgage Corporation, Series 4355-ZX | 4.00% > | 05/15/2044 | 23,579,831 |
| 16,569,475 | Federal Home Loan Mortgage Corporation, Series 4360-KA | 3.00% | 05/15/2040 | 16,950,173 |
| 24,552,770 | Federal Home Loan Mortgage Corporation, Series 4375-CG | 3.00% | 04/15/2039 | 25,079,489 |
| 16,078,312 | Federal Home Loan Mortgage Corporation, Series 4376-GZ | 3.00% > | 08/15/2044 | 18,091,150 |
| 51,116,842 | Federal Home Loan Mortgage Corporation, Series 4377-LZ | 3.00% > | 08/15/2044 | 56,472,026 |
| 51,482,737 | Federal Home Loan Mortgage Corporation, Series 4377-UZ | 3.00% | 08/15/2044 | 53,689,210 |
| 3,498,212 | Federal Home Loan Mortgage Corporation, Series 4379-KA | 3.00% | 08/15/2044 | 3,744,706 |
| 13,825,246 | Federal Home Loan Mortgage Corporation, Series 4384-A | 3.00% | 12/15/2040 | 14,234,094 |
| 27,941,314 | Federal Home Loan Mortgage Corporation, Series 4384-ZY | 3.00% > | 09/15/2044 | 29,639,062 |
| 1,520,871 | Federal Home Loan Mortgage Corporation, Series 4386-US (-2 x 1 Month LIBOR USD + 8.14%, 8.14% Cap) | 7.84% I/F | 09/15/2044 | 1,577,046 |
| 115,430,297 | Federal Home Loan Mortgage Corporation, Series 4390-NY | 3.00% | 06/15/2040 | 118,810,812 |
| 141,611,513 | Federal Home Loan Mortgage Corporation, Series 4390-NZ | 3.00% > | 09/15/2044 | 154,526,058 |
| 29,583,856 | Federal Home Loan Mortgage Corporation, Series 4391-MA | 3.00% | 07/15/2040 | 30,446,805 |
| 43,115,799 | Federal Home Loan Mortgage Corporation, Series 4408-PB | 3.00% | 04/15/2044 | 44,768,828 |
| 52,794,800 | Federal Home Loan Mortgage Corporation, Series 4427-CE | 3.00% | 02/15/2034 | 55,753,621 |
| 37,928,838 | Federal Home Loan Mortgage Corporation, Series 4427-MA | 3.00% | 02/15/2034 | 40,271,744 |
| 22,970,183 | Federal Home Loan Mortgage Corporation, Series 4427-PS (-1 x 1 Month LIBOR USD + 5.60%, 5.60% Cap) | 5.42% I/F I/O | 07/15/2044 | 3,279,244 |
| 29,312,542 | Federal Home Loan Mortgage Corporation, Series 4429-HA | 3.00% | 04/15/2034 | 30,427,222 |
| 26,985,361 | Federal Home Loan Mortgage Corporation, Series 4434-LZ | 3.00% > | 02/15/2045 | 29,975,930 |
| 6,736,959 | Federal Home Loan Mortgage Corporation, Series 4438-B | 3.00% | 10/15/2043 | 6,933,866 |
| 10,090,179 | Federal Home Loan Mortgage Corporation, Series 4441-VZ | 3.00% > | 02/15/2045 | 11,225,955 |
| 32,867,620 | Federal Home Loan Mortgage Corporation, Series 4444-CH | 3.00% | 01/15/2041 | 33,871,611 |
| 29,331,915 | Federal Home Loan Mortgage Corporation, Series 4444-CZ | 3.00% > | 02/15/2045 | 32,142,496 |
| 31,691,600 | Federal Home Loan Mortgage Corporation, Series 4447-A | 3.00% | 06/15/2041 | 32,679,953 |
| 28,364,688 | Federal Home Loan Mortgage Corporation, Series 4447-YZ | 4.00% > | 08/15/2043 | 31,979,010 |
| 8,777,630 | Federal Home Loan Mortgage Corporation, Series 4450-JZ | 3.00% > | 03/15/2045 | 9,244,378 |
| 7,633,331 | Federal Home Loan Mortgage Corporation, Series 4461-LZ | 3.00% > | 03/15/2045 | 8,143,649 |
| 9,003,237 | Federal Home Loan Mortgage Corporation, Series 4462-ZA | 3.00% > | 04/15/2045 | 9,566,411 |
| 52,534,446 | Federal Home Loan Mortgage Corporation, Series 4463-ZC | 3.00% > | 04/15/2045 | 56,873,718 |
| 29,185,803 | Federal Home Loan Mortgage Corporation, Series 4467-ZA | 3.00% > | 04/15/2045 | 31,245,699 |
| 103,263,816 | Federal Home Loan Mortgage Corporation, Series 4471-BA | 3.00% | 12/15/2041 | 107,265,206 |
| 89,793,616 | Federal Home Loan Mortgage Corporation, Series 4471-BC | 3.00% | 12/15/2041 | 93,388,135 |
| 90,901,143 | Federal Home Loan Mortgage Corporation, Series 4471-GA | 3.00% | 02/15/2044 | 96,183,626 |
| 37,709,924 | Federal Home Loan Mortgage Corporation, Series 4481-B | 3.00% | 12/15/2042 | 39,005,346 |
| 155,704,460 | Federal Home Loan Mortgage Corporation, Series 4483-CA | 3.00% | 06/15/2044 | 164,007,665 |
| 66,572,525 | Federal Home Loan Mortgage Corporation, Series 4483-PA | 2.50% | 06/15/2045 | 69,460,734 |
| 17,424,252 | Federal Home Loan Mortgage Corporation, Series 4484-ZL | 3.00% > | 06/15/2045 | 18,074,232 |
| 9,499,835 | Federal Home Loan Mortgage Corporation, Series 4492-GZ | 3.50% > | 07/15/2045 | 10,214,901 |
| 21,301,922 | Federal Home Loan Mortgage Corporation, Series 4498-PD | 2.50% | 08/15/2042 | 21,741,359 |
| 21,114,379 | Federal Home Loan Mortgage Corporation, Series 4499-AB | 3.00% | 06/15/2042 | 21,904,090 |
| 35,713,305 | Federal Home Loan Mortgage Corporation, Series 4504-CA | 3.00% | 04/15/2044 | 37,692,229 |
| 24,824,606 | Federal Home Loan Mortgage Corporation, Series 4510-HB | 2.00% | 03/15/2040 | 24,912,847 |
| 12,677,396 | Federal Home Loan Mortgage Corporation, Series 4511-QA | 3.00% | 01/15/2041 | 12,794,136 |
| 13,996,478 | Federal Home Loan Mortgage Corporation, Series 4511-QC | 3.00% | 12/15/2040 | 14,136,189 |
| 105,915,314 | Federal Home Loan Mortgage Corporation, Series 4527-CA | 3.00% | 02/15/2044 | 110,986,338 |

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| 47,048,272 | Federal Home Loan Mortgage Corporation, Series 4527-GA | 3.00% | 02/15/2044 | 49,915,836 |
| 99,907,652 | Federal Home Loan Mortgage Corporation, Series 4533-AB | 3.00% | 06/15/2044 | 104,068,865 |
| 94,601,087 | Federal Home Loan Mortgage Corporation, Series 4543-HG | 2.70% | 04/15/2044 | 99,753,251 |
| 148,101,314 | Federal Home Loan Mortgage Corporation, Series 4573-CA | 3.00% | 11/15/2044 | 156,249,848 |
| 43,506,081 | Federal Home Loan Mortgage Corporation, Series 4573-DA | 3.00% | 03/15/2045 | 47,023,670 |
| 102,147,097 | Federal Home Loan Mortgage Corporation, Series 4582-HA | 3.00% | 09/15/2045 | 107,765,494 |
| 57,009,687 | Federal Home Loan Mortgage Corporation, Series 4588-DA | 3.00% | 02/15/2044 | 58,978,545 |
| 49,640,438 | Federal Home Loan Mortgage Corporation, Series 4629-KA | 3.00% | 03/15/2045 | 51,472,994 |
| 34,156,551 | Federal Home Loan Mortgage Corporation, Series 4738-LA | 3.00% | 11/15/2043 | 34,779,621 |
| 31,253,510 | Federal Home Loan Mortgage Corporation, Series 4744-KA | 3.00% | 08/15/2046 | 32,611,575 |
| 41,455,977 | Federal Home Loan Mortgage Corporation, Series 4750-PA | 3.00% | 07/15/2046 | 42,999,284 |
| 63,264,211 | Federal Home Loan Mortgage Corporation, Series 4752-PL | 3.00% | 09/15/2046 | 66,040,979 |
| 43,317,299 | Federal Home Loan Mortgage Corporation, Series 4763-QA | 3.00% | 06/15/2043 | 44,153,019 |
| 45,908,250 | Federal Home Loan Mortgage Corporation, Series 4766-JA | 3.00% | 07/15/2044 | 47,284,198 |
| 22,831,819 | Federal Home Loan Mortgage Corporation, Series 4778-NA | 4.50% | 06/15/2044 | 23,324,598 |
| 22,373,908 | Federal Home Loan Mortgage Corporation, Series 4791-IO | 3.00% I/O | 05/15/2048 | 1,536,242 |
| 165,639,644 | Federal Home Loan Mortgage Corporation, Series 4791-JT | 3.00% | 05/15/2048 | 171,746,877 |
| 21,440,590 | Federal Home Loan Mortgage Corporation, Series 4791-LI | 3.00% I/O | 05/15/2048 | 1,460,422 |
| 21,440,590 | Federal Home Loan Mortgage Corporation, Series 4791-LO | 0.00% P/O | 05/15/2048 | 20,471,385 |
| 72,173,897 | Federal Home Loan Mortgage Corporation, Series 4791-PO | 0.00% P/O | 05/15/2048 | 68,425,250 |
| 63,771,683 | Federal Home Loan Mortgage Corporation, Series 4792-A | 3.00% | 05/15/2048 | 66,905,239 |
| 30,835,352 | Federal Home Loan Mortgage Corporation, Series 4793-C | 3.00% | 06/15/2048 | 32,382,624 |
| 33,320,020 | Federal Home Loan Mortgage Corporation, Series 4795-AO | 0.00% P/O | 05/15/2048 | 33,003,067 |
| 27,875,953 | Federal Home Loan Mortgage Corporation, Series 4800-MZ | 4.00% > | 06/15/2048 | 30,563,312 |
| 35,279,091 | Federal Home Loan Mortgage Corporation, Series 4801-OG | 0.00% P/O | 06/15/2048 | 33,590,242 |
| 31,870,312 | Federal Home Loan Mortgage Corporation, Series 4827-KA | 4.00% | 06/15/2044 | 32,346,581 |
| 4,040,749 | Federal Home Loan Mortgage Corporation, Series 4868-Z | 4.00% > | 03/15/2049 | 4,374,229 |
| 25,466,242 | Federal Home Loan Mortgage Corporation, Series 4901-BD | 3.00% | 07/25/2049 | 27,113,719 |
| 47,918,118 | Federal Home Loan Mortgage Corporation, Series R003-ZA | 5.50% | 10/15/2035 | 55,823,616 |
| 6,890,474 | Federal National Mortgage Association Pass-Thru, Pool 555743 | 5.00% | 09/01/2033 | 7,893,696 |
| 5,221,627 | Federal National Mortgage Association Pass-Thru, Pool 735382 | 5.00% | 04/01/2035 | 5,997,517 |
| 8,470,005 | Federal National Mortgage Association Pass-Thru, Pool 735402 | 5.00% | 04/01/2035 | 9,724,660 |
| 5,952,314 | Federal National Mortgage Association Pass-Thru, Pool 735484 | 5.00% | 05/01/2035 | 6,834,306 |
| 2,347,788 | Federal National Mortgage Association Pass-Thru, Pool 735667 | 5.00% | 07/01/2035 | 2,695,055 |
| 1,941,460 | Federal National Mortgage Association Pass-Thru, Pool 735893 | 5.00% | 10/01/2035 | 2,231,810 |
| 4,792,234 | Federal National Mortgage Association Pass-Thru, Pool 745275 | 5.00% | 02/01/2036 | 5,505,289 |
| 190,697 | Federal National Mortgage Association Pass-Thru, Pool 888695 | 5.00% | 08/01/2037 | 218,564 |
| 1,093,205 | Federal National Mortgage Association Pass-Thru, Pool 888968 | 5.00% | 08/01/2035 | 1,252,810 |
| 9,637,632 | Federal National Mortgage Association Pass-Thru, Pool 890549 | 4.00% | 11/01/2043 | 10,742,349 |
| 12,305,046 | Federal National Mortgage Association Pass-Thru, Pool 890565 | 3.00% | 11/01/2043 | 13,190,443 |
| 638,876 | Federal National Mortgage Association Pass-Thru, Pool 931104 | 5.00% | 05/01/2039 | 711,108 |
| 153,127 | Federal National Mortgage Association Pass-Thru, Pool 975116 | 5.00% | 05/01/2038 | 175,533 |
| 1,233,452 | Federal National Mortgage Association Pass-Thru, Pool 986864 | 6.50% | 08/01/2038 | 1,483,551 |
| 1,024,618 | Federal National Mortgage Association Pass-Thru, Pool 987316 | 6.50% | 09/01/2038 | 1,239,112 |
| 9,268,428 | Federal National Mortgage Association Pass-Thru, Pool 995203 | 5.00% | 07/01/2035 | 10,638,764 |
| 15,410,813 | Federal National Mortgage Association Pass-Thru, Pool 995849 | 5.00% | 08/01/2036 | 17,690,675 |
| 13,688,067 | Federal National Mortgage Association Pass-Thru, Pool AB2123 | 4.00% | 01/01/2031 | 14,746,278 |
| 194,879 | Federal National Mortgage Association Pass-Thru, Pool AB2370 | 4.50% | 09/01/2035 | 205,958 |
| 1,338,868 | Federal National Mortgage Association Pass-Thru, Pool AB3713 | 4.00% | 10/01/2031 | 1,442,030 |
| 6,984,391 | Federal National Mortgage Association Pass-Thru, Pool AB3796 | 3.50% | 11/01/2031 | 7,354,828 |
| 2,960,516 | Federal National Mortgage Association Pass-Thru, Pool AB3850 | 4.00% | 11/01/2041 | 3,091,551 |
| 4,529,698 | Federal National Mortgage Association Pass-Thru, Pool AB3923 | 4.00% | 11/01/2041 | 4,730,139 |
| 26,455,171 | Federal National Mortgage Association Pass-Thru, Pool AB4167 | 3.50% | 01/01/2032 | 28,322,151 |
| 23,525,575 | Federal National Mortgage Association Pass-Thru, Pool AB4261 | 3.50% | 01/01/2032 | 25,166,007 |
| 4,248,035 | Federal National Mortgage Association Pass-Thru, Pool AB5084 | 3.50% | 05/01/2032 | 4,543,315 |
| 8,287,236 | Federal National Mortgage Association Pass-Thru, Pool AB5156 | 3.50% | 05/01/2032 | 8,870,831 |
| 14,987,105 | Federal National Mortgage Association Pass-Thru, Pool AB5212 | 3.50% | 05/01/2032 | 16,044,483 |
| 7,512,331 | Federal National Mortgage Association Pass-Thru, Pool AB5243 | 4.00% | 05/01/2042 | 7,856,331 |
| 22,313,769 | Federal National Mortgage Association Pass-Thru, Pool AB5911 | 3.00% | 08/01/2032 | 23,787,911 |
| 7,081,017 | Federal National Mortgage Association Pass-Thru, Pool AB6280 | 3.00% | 09/01/2042 | 7,572,185 |
| 9,504,883 | Federal National Mortgage Association Pass-Thru, Pool AB6349 | 3.00% | 10/01/2032 | 10,134,188 |
| 28,118,870 | Federal National Mortgage Association Pass-Thru, Pool AB6750 | 3.00% | 10/01/2032 | 29,971,821 |
| 14,371,647 | Federal National Mortgage Association Pass-Thru, Pool AB6751 | 3.00% | 10/01/2032 | 15,272,657 |
| 88,996,774 | Federal National Mortgage Association Pass-Thru, Pool AB6854 | 3.00% | 11/01/2042 | 95,372,518 |
| 63,375,137 | Federal National Mortgage Association Pass-Thru, Pool AB7077 | 3.00% | 11/01/2042 | 67,933,447 |
| 47,143,944 | Federal National Mortgage Association Pass-Thru, Pool AB7344 | 3.00% | 12/01/2032 | 50,265,687 |
| 25,349,005 | Federal National Mortgage Association Pass-Thru, Pool AB7776 | 3.00% | 02/01/2043 | 27,115,275 |
| 28,560,919 | Federal National Mortgage Association Pass-Thru, Pool AB7877 | 3.00% | 02/01/2043 | 30,534,562 |
| 12,563,719 | Federal National Mortgage Association Pass-Thru, Pool AB8418 | 3.00% | 02/01/2033 | 13,396,286 |
| 17,284,880 | Federal National Mortgage Association Pass-Thru, Pool AB8520 | 3.00% | 02/01/2033 | 18,430,286 |
| 22,769,575 | Federal National Mortgage Association Pass-Thru, Pool AB8703 | 3.00% | 03/01/2038 | 24,211,674 |
| 10,112,876 | Federal National Mortgage Association Pass-Thru, Pool AB8858 | 3.00% | 04/01/2033 | 10,783,061 |
| 20,425,112 | Federal National Mortgage Association Pass-Thru, Pool AB9020 | 3.00% | 04/01/2038 | 21,718,722 |
| 15,461,301 | Federal National Mortgage Association Pass-Thru, Pool AB9197 | 3.00% | 05/01/2033 | 16,486,043 |
| 49,912,990 | Federal National Mortgage Association Pass-Thru, Pool AB9406 | 3.00% | 05/01/2033 | 53,221,184 |
| 9,131,374 | Federal National Mortgage Association Pass-Thru, Pool AB9409 | 3.00% | 05/01/2033 | 9,736,563 |
| 764,148 | Federal National Mortgage Association Pass-Thru, Pool AD2177 | 4.50% | 06/01/2030 | 830,840 |
| 764,351 | Federal National Mortgage Association Pass-Thru, Pool AD6438 | 5.00% | 06/01/2040 | 872,779 |
| 551,278 | Federal National Mortgage Association Pass-Thru, Pool AD7859 | 5.00% | 06/01/2040 | 629,997 |
| 6,818,736 | Federal National Mortgage Association Pass-Thru, Pool AH0607 | 4.00% | 12/01/2040 | 7,490,355 |
| 681,485 | Federal National Mortgage Association Pass-Thru, Pool AH1140 | 4.50% | 12/01/2040 | 726,970 |
| 6,385,114 | Federal National Mortgage Association Pass-Thru, Pool AH4437 | 4.00% | 01/01/2041 | 6,677,607 |
| 1,476,936 | Federal National Mortgage Association Pass-Thru, Pool AH7309 | 4.00% | 02/01/2031 | 1,590,332 |
| 4,882,288 | Federal National Mortgage Association Pass-Thru, Pool AH9323 | 4.00% | 04/01/2026 | 5,179,344 |
| 3,346,152 | Federal National Mortgage Association Pass-Thru, Pool AJ19831 | 4.00% | 09/01/2041 | 3,492,696 |
| 878,789 | Federal National Mortgage Association Pass-Thru, Pool AJ1265 | 4.00% | 09/01/2041 | 942,703 |
| 1,607,227 | Federal National Mortgage Association Pass-Thru, Pool AJ1399 | 4.00% | 09/01/2041 | 1,678,947 |
| 2,920,507 | Federal National Mortgage Association Pass-Thru, Pool AJ1467 | 4.00% | 10/01/2041 | 3,048,539 |
| 3,310,810 | Federal National Mortgage Association Pass-Thru, Pool AJ3392 | 4.00% | 10/01/2041 | 3,461,146 |
| 1,785,573 | Federal National Mortgage Association Pass-Thru, Pool AJ3854 | 4.00% | 10/01/2041 | 1,867,249 |
| 15,410,973 | Federal National Mortgage Association Pass-Thru, Pool AJ4118 | 4.00% | 11/01/2041 | 16,096,027 |
| 4,279,121 | Federal National Mortgage Association Pass-Thru, Pool AJ4131 | 4.00% | 10/01/2041 | 4,474,479 |
| 1,158,903 | Federal National Mortgage Association Pass-Thru, Pool AJ5172 | 4.00% | 11/01/2041 | 1,211,789 |
| 21,833,467 | Federal National Mortgage Association Pass-Thru, Pool AJ5322 | 4.00% | 11/01/2041 | 23,974,828 |
| 12,965,311 | Federal National Mortgage Association Pass-Thru, Pool AJ7677 | 3.50% | 12/01/2041 | 13,514,769 |
| 1,694,077 | Federal National Mortgage Association Pass-Thru, Pool AJ8334 | 4.00% | 12/01/2041 | 1,768,674 |

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| 24,109,426 | Federal National Mortgage Association Pass-Thru, Pool AK0713 | 3.50% | 01/01/2032 | 25,809,865 |
| 5,254,097 | Federal National Mortgage Association Pass-Thru, Pool AK4039 | 4.00% | 02/01/2042 | 5,487,569 |
| 5,175,853 | Federal National Mortgage Association Pass-Thru, Pool AK4763 | 4.00% | 02/01/2042 | 5,413,275 |
| 5,353,514 | Federal National Mortgage Association Pass-Thru, Pool AK9438 | 4.00% | 03/01/2042 | 5,598,694 |
| 5,650,102 | Federal National Mortgage Association Pass-Thru, Pool AK9439 | 4.00% | 03/01/2042 | 5,908,560 |
| 593,423 | Federal National Mortgage Association Pass-Thru, Pool AK9446 | 4.50% | 03/01/2042 | 645,820 |
| 97,748,397 | Federal National Mortgage Association Pass-Thru, Pool AL3699 | 3.00% | 06/01/2043 | 104,524,492 |
| 48,605,880 | Federal National Mortgage Association Pass-Thru, Pool AL3883 | 3.00% | 07/01/2043 | 51,974,623 |
| 2,052,536 | Federal National Mortgage Association Pass-Thru, Pool AL4292 | 4.50% | 04/01/2026 | 2,176,205 |
| 7,821,722 | Federal National Mortgage Association Pass-Thru, Pool AL4312 | 4.00% | 10/01/2043 | 8,718,396 |
| 19,745,240 | Federal National Mortgage Association Pass-Thru, Pool AL6075 | 3.50% | 09/01/2053 | 20,488,119 |
| 26,929,422 | Federal National Mortgage Association Pass-Thru, Pool AL6076 | 3.00% | 06/01/2053 | 27,948,363 |
| 62,725,249 | Federal National Mortgage Association Pass-Thru, Pool AL6141 | 4.00% | 04/01/2042 | 68,888,324 |
| 49,461,392 | Federal National Mortgage Association Pass-Thru, Pool AL6325 | 3.00% | 10/01/2044 | 52,986,173 |
| 18,208,114 | Federal National Mortgage Association Pass-Thru, Pool AL6486 | 4.50% | 02/01/2045 | 20,076,475 |
| 52,465,649 | Federal National Mortgage Association Pass-Thru, Pool AL6538 | 4.50% | 06/01/2044 | 58,394,959 |
| 47,738,918 | Federal National Mortgage Association Pass-Thru, Pool AL8304 | 3.50% | 03/01/2046 | 52,203,188 |
| 20,624,181 | Federal National Mortgage Association Pass-Thru, Pool AO2980 | 4.00% | 05/01/2042 | 21,567,733 |
| 48,432,770 | Federal National Mortgage Association Pass-Thru, Pool AP4787 | 3.50% | 09/01/2042 | 50,476,214 |
| 44,996,964 | Federal National Mortgage Association Pass-Thru, Pool AP4789 | 3.50% | 09/01/2042 | 46,816,608 |
| 13,425,822 | Federal National Mortgage Association Pass-Thru, Pool AQ5541 | 3.00% | 12/01/2042 | 14,391,584 |
| 15,413,027 | Federal National Mortgage Association Pass-Thru, Pool AR9856 | 3.00% | 04/01/2043 | 16,522,567 |
| 19,020,030 | Federal National Mortgage Association Pass-Thru, Pool AS1927 | 4.50% | 03/01/2044 | 21,142,288 |
| 17,307,017 | Federal National Mortgage Association Pass-Thru, Pool AS2038 | 4.50% | 03/01/2044 | 19,132,552 |
| 14,765,744 | Federal National Mortgage Association Pass-Thru, Pool AS2517 | 4.50% | 05/01/2044 | 16,139,296 |
| 7,325,100 | Federal National Mortgage Association Pass-Thru, Pool AS2551 | 4.50% | 06/01/2044 | 8,087,066 |
| 5,395,891 | Federal National Mortgage Association Pass-Thru, Pool AS2765 | 4.50% | 07/01/2044 | 5,912,454 |
| 26,012,255 | Federal National Mortgage Association Pass-Thru, Pool AS3201 | 3.00% | 08/01/2034 | 27,712,577 |
| 12,247,144 | Federal National Mortgage Association Pass-Thru, Pool AS3456 | 3.00% | 10/01/2034 | 13,048,567 |
| 23,536,696 | Federal National Mortgage Association Pass-Thru, Pool AS3666 | 3.00% | 10/01/2034 | 25,082,834 |
| 105,889,171 | Federal National Mortgage Association Pass-Thru, Pool AS3961 | 3.00% | 12/01/2044 | 112,545,959 |
| 33,146,883 | Federal National Mortgage Association Pass-Thru, Pool AS4154 | 3.00% | 12/01/2044 | 35,107,782 |
| 20,547,890 | Federal National Mortgage Association Pass-Thru, Pool AS4212 | 3.00% | 01/01/2035 | 21,895,283 |
| 30,822,904 | Federal National Mortgage Association Pass-Thru, Pool AS4281 | 3.00% | 01/01/2035 | 32,844,420 |
| 22,713,278 | Federal National Mortgage Association Pass-Thru, Pool AS4345 | 3.50% | 01/01/2045 | 24,838,999 |
| 24,522,034 | Federal National Mortgage Association Pass-Thru, Pool AS4360 | 3.00% | 01/01/2035 | 26,126,318 |
| 213,691,883 | Federal National Mortgage Association Pass-Thru, Pool AS4625 | 3.00% | 03/01/2045 | 227,029,435 |
| 90,276,153 | Federal National Mortgage Association Pass-Thru, Pool AS4645 | 3.00% | 03/01/2045 | 95,980,281 |
| 30,487,445 | Federal National Mortgage Association Pass-Thru, Pool AS4779 | 3.00% | 04/01/2035 | 32,492,906 |
| 27,514,455 | Federal National Mortgage Association Pass-Thru, Pool AS4780 | 3.00% | 04/01/2035 | 29,324,510 |
| 38,674,016 | Federal National Mortgage Association Pass-Thru, Pool AS4840 | 3.00% | 04/01/2035 | 41,218,592 |
| 19,950,438 | Federal National Mortgage Association Pass-Thru, Pool AS4881 | 3.00% | 05/01/2035 | 21,261,991 |
| 21,719,438 | Federal National Mortgage Association Pass-Thru, Pool AS4882 | 3.00% | 05/01/2035 | 23,146,531 |
| 42,789,525 | Federal National Mortgage Association Pass-Thru, Pool AY9696 | 3.00% | 07/01/2045 | 44,654,176 |
| 53,773,517 | Federal National Mortgage Association Pass-Thru, Pool AY3974 | 3.00% | 03/01/2045 | 57,194,076 |
| 15,101,843 | Federal National Mortgage Association Pass-Thru, Pool AY4295 | 3.00% | 02/01/2045 | 15,756,670 |
| 8,400,986 | Federal National Mortgage Association Pass-Thru, Pool AY4296 | 3.00% | 01/01/2045 | 8,764,025 |
| 10,562,937 | Federal National Mortgage Association Pass-Thru, Pool AY5471 | 3.00% | 03/01/2045 | 11,024,059 |
| 17,872,387 | Federal National Mortgage Association Pass-Thru, Pool BC0785 | 3.50% | 04/01/2046 | 19,546,721 |
| 42,011,980 | Federal National Mortgage Association Pass-Thru, Pool BC9003 | 3.00% | 11/01/2046 | 44,484,883 |
| 1,687,095 | Federal National Mortgage Association Pass-Thru, Pool MA0264 | 4.50% | 12/01/2029 | 1,834,251 |
| 6,391,860 | Federal National Mortgage Association Pass-Thru, Pool MA0353 | 4.50% | 03/01/2030 | 6,954,664 |
| 1,367,098 | Federal National Mortgage Association Pass-Thru, Pool MA0406 | 4.50% | 05/01/2030 | 1,487,461 |
| 97,478 | Federal National Mortgage Association Pass-Thru, Pool MA0445 | 5.00% | 06/01/2040 | 104,692 |
| 168 | Federal National Mortgage Association Pass-Thru, Pool MA0459 | 4.00% | 07/01/2020 | 169 |
| 150,674 | Federal National Mortgage Association Pass-Thru, Pool MA0468 | 5.00% | 07/01/2040 | 161,339 |
| 8,886 | Federal National Mortgage Association Pass-Thru, Pool MA0502 | 4.00% | 08/01/2020 | 9,407 |
| 11,942 | Federal National Mortgage Association Pass-Thru, Pool MA0517 | 4.00% | 09/01/2020 | 12,630 |
| 2,017,818 | Federal National Mortgage Association Pass-Thru, Pool MA0534 | 4.00% | 10/01/2030 | 2,155,412 |
| 111,045 | Federal National Mortgage Association Pass-Thru, Pool MA0536 | 4.00% | 10/01/2020 | 117,441 |
| 221,214 | Federal National Mortgage Association Pass-Thru, Pool MA0580 | 4.00% | 11/01/2020 | 233,955 |
| 444,259 | Federal National Mortgage Association Pass-Thru, Pool MA0587 | 4.00% | 12/01/2030 | 478,535 |
| 11,039,370 | Federal National Mortgage Association Pass-Thru, Pool MA0616 | 4.00% | 01/01/2031 | 11,891,331 |
| 4,265,136 | Federal National Mortgage Association Pass-Thru, Pool MA0896 | 4.00% | 11/01/2041 | 4,460,324 |
| 85,093,317 | Federal National Mortgage Association Pass-Thru, Pool MA0919 | 3.50% | 12/01/2031 | 89,534,999 |
| 36,339,252 | Federal National Mortgage Association Pass-Thru, Pool MA0949 | 3.50% | 01/01/2032 | 38,890,531 |
| 44,092,156 | Federal National Mortgage Association Pass-Thru, Pool MA0976 | 3.50% | 02/01/2032 | 47,195,094 |
| 21,802,966 | Federal National Mortgage Association Pass-Thru, Pool MA1010 | 3.50% | 03/01/2032 | 23,333,560 |
| 6,735,775 | Federal National Mortgage Association Pass-Thru, Pool MA1039 | 3.50% | 04/01/2042 | 7,021,829 |
| 30,085,036 | Federal National Mortgage Association Pass-Thru, Pool MA1059 | 3.50% | 05/01/2032 | 31,911,113 |
| 4,254,044 | Federal National Mortgage Association Pass-Thru, Pool MA1068 | 3.50% | 05/01/2042 | 4,430,826 |
| 63,298,327 | Federal National Mortgage Association Pass-Thru, Pool MA1084 | 3.50% | 06/01/2032 | 67,987,480 |
| 9,458,627 | Federal National Mortgage Association Pass-Thru, Pool MA1093 | 3.50% | 06/01/2042 | 9,859,616 |
| 6,750,361 | Federal National Mortgage Association Pass-Thru, Pool MA1094 | 4.00% | 06/01/2042 | 7,060,836 |
| 38,429,207 | Federal National Mortgage Association Pass-Thru, Pool MA1107 | 3.50% | 07/01/2032 | 41,140,828 |
| 96,980,863 | Federal National Mortgage Association Pass-Thru, Pool MA1117 | 3.50% | 07/01/2042 | 101,133,276 |
| 112,155,196 | Federal National Mortgage Association Pass-Thru, Pool MA1136 | 3.50% | 08/01/2042 | 116,947,008 |
| 26,076,307 | Federal National Mortgage Association Pass-Thru, Pool MA1138 | 3.50% | 08/01/2032 | 27,915,284 |
| 28,715,284 | Federal National Mortgage Association Pass-Thru, Pool MA1179 | 3.50% | 09/01/2042 | 29,939,233 |
| 5,071,254 | Federal National Mortgage Association Pass-Thru, Pool MA1201 | 3.50% | 10/01/2032 | 5,429,143 |
| 62,597,909 | Federal National Mortgage Association Pass-Thru, Pool MA1209 | 3.50% | 10/01/2042 | 65,243,304 |
| 33,764,819 | Federal National Mortgage Association Pass-Thru, Pool MA1237 | 3.00% | 11/01/2032 | 35,752,961 |
| 4,166,894 | Federal National Mortgage Association Pass-Thru, Pool MA1242 | 3.50% | 11/01/2042 | 4,345,104 |
| 18,668,083 | Federal National Mortgage Association Pass-Thru, Pool MA1338 | 3.00% | 02/01/2033 | 19,905,025 |
| 73,428,861 | Federal National Mortgage Association Pass-Thru, Pool MA1366 | 3.00% | 03/01/2033 | 77,711,249 |
| 44,606,487 | Federal National Mortgage Association Pass-Thru, Pool MA1401 | 3.00% | 04/01/2033 | 47,409,860 |
| 77,556,627 | Federal National Mortgage Association Pass-Thru, Pool MA1459 | 3.00% | 06/01/2033 | 82,410,623 |
| 9,842,526 | Federal National Mortgage Association Pass-Thru, Pool MA1490 | 3.00% | 07/01/2033 | 10,494,903 |
| 52,881,533 | Federal National Mortgage Association Pass-Thru, Pool MA2018 | 3.50% | 09/01/2034 | 55,634,813 |
| 19,957,988 | Federal National Mortgage Association Pass-Thru, Pool MA2114 | 3.50% | 12/01/2044 | 20,772,633 |
| 15,947,878 | Federal National Mortgage Association Pass-Thru, Pool MA2151 | 3.50% | 01/01/2045 | 16,599,875 |
| 31,391,525 | Federal National Mortgage Association Pass-Thru, Pool MA2164 | 3.50% | 02/01/2035 | 33,387,835 |
| 59,937,277 | Federal National Mortgage Association Pass-Thru, Pool MA2166 | 3.50% | 02/01/2045 | 62,387,142 |
| 67,839,861 | Federal National Mortgage Association Pass-Thru, Pool MA2248 | 3.00% | 04/01/2045 | 70,793,733 |
| 69,144,810 | Federal National Mortgage Association Pass-Thru, Pool MA2270 | 3.00% | 05/01/2045 | 72,147,340 |
| 76,514,609 | Federal National Mortgage Association Pass-Thru, Pool MA2650 | 3.50% | 06/01/2046 | 79,467,360 |

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|-------------|---|---------------|------------|-------------|
| 36,040,394 | Federal National Mortgage Association Pass-Thru, Pool MA2833 | 3.00% | 12/01/2046 | 38,152,907 |
| 5,859,678 | Federal National Mortgage Association Pass-Thru, Pool MA3894 | 4.00% | 09/01/2031 | 6,311,117 |
| 25,097,887 | Federal National Mortgage Association, Pool AL9220 | 3.00% | 06/01/2045 | 26,896,044 |
| 40,198,356 | Federal National Mortgage Association, Pool AL9445 | 3.00% | 07/01/2031 | 42,796,820 |
| 14,557,942 | Federal National Mortgage Association, Pool AN1210 | 2.85% | 05/01/2031 | 16,330,674 |
| 10,026,000 | Federal National Mortgage Association, Pool AN7452 | 3.12% | 11/01/2032 | 11,685,245 |
| 57,870,579 | Federal National Mortgage Association, Pool AS7473 | 3.00% | 07/01/2046 | 60,115,953 |
| 122,561,644 | Federal National Mortgage Association, Pool AS7661 | 3.00% | 08/01/2046 | 127,805,176 |
| 55,951,849 | Federal National Mortgage Association, Pool AS8056 | 3.00% | 10/01/2046 | 59,245,293 |
| 72,338,854 | Federal National Mortgage Association, Pool AS8111 | 3.00% | 10/01/2041 | 76,637,928 |
| 47,295,463 | Federal National Mortgage Association, Pool AS8269 | 3.00% | 11/01/2046 | 50,072,164 |
| 46,645,642 | Federal National Mortgage Association, Pool AS8306 | 3.00% | 11/01/2041 | 49,218,659 |
| 72,628,699 | Federal National Mortgage Association, Pool AS8356 | 3.00% | 11/01/2046 | 75,368,120 |
| 15,420,736 | Federal National Mortgage Association, Pool AZ0576 | 3.50% | 04/01/2042 | 16,313,849 |
| 13,765,301 | Federal National Mortgage Association, Pool BC9081 | 3.00% | 12/01/2046 | 14,836,045 |
| 120,503,263 | Federal National Mortgage Association, Pool BF0314 | 3.00% | 01/01/2053 | 128,309,779 |
| 103,626,213 | Federal National Mortgage Association, Pool BF0353 | 3.00% | 05/01/2053 | 110,339,908 |
| 57,681,590 | Federal National Mortgage Association, Pool BF0391 | 3.00% | 09/01/2053 | 61,418,455 |
| 20,000,000 | Federal National Mortgage Association, Pool BL1752 | 3.68% | 03/01/2029 | 22,952,634 |
| 8,250,000 | Federal National Mortgage Association, Pool BL2998 | 2.97% | 07/01/2029 | 9,204,544 |
| 41,755,800 | Federal National Mortgage Association, Pool BL3480 | 2.75% | 08/01/2029 | 45,996,588 |
| 30,983,810 | Federal National Mortgage Association, Pool BL3647 | 2.69% | 08/01/2030 | 34,403,247 |
| 50,173,000 | Federal National Mortgage Association, Pool BL4008 | 2.37% | 10/01/2031 | 55,299,670 |
| 27,690,000 | Federal National Mortgage Association, Pool BL4098 | 2.27% | 09/01/2029 | 30,139,523 |
| 13,075,000 | Federal National Mortgage Association, Pool BL4198 | 2.31% | 10/01/2031 | 14,315,738 |
| 25,800,000 | Federal National Mortgage Association, Pool BL4214 | 2.37% | 10/01/2031 | 28,436,167 |
| 3,206,000 | Federal National Mortgage Association, Pool BL4339 | 2.29% | 10/01/2031 | 3,498,565 |
| 6,496,000 | Federal National Mortgage Association, Pool BL4354 | 2.37% | 10/01/2031 | 7,148,161 |
| 107,000,000 | Federal National Mortgage Association, Pool BL4468 | 2.41% | 10/01/2029 | 116,848,437 |
| 24,380,000 | Federal National Mortgage Association, Pool BL4656 | 2.29% | 10/01/2029 | 26,457,737 |
| 63,966,000 | Federal National Mortgage Association, Pool BL4808 | 2.80% | 11/01/2039 | 69,549,395 |
| 75,725,000 | Federal National Mortgage Association, Pool BL4881 | 2.31% | 12/01/2029 | 82,361,281 |
| 73,850,000 | Federal National Mortgage Association, Pool BL4937 | 2.32% | 12/01/2029 | 80,420,795 |
| 34,160,000 | Federal National Mortgage Association, Pool BL4938 | 2.32% | 12/01/2029 | 37,199,382 |
| 14,220,000 | Federal National Mortgage Association, Pool BL4939 | 2.32% | 12/01/2029 | 15,485,223 |
| 65,121,000 | Federal National Mortgage Association, Pool BL4969 | 2.35% | 11/01/2029 | 71,095,775 |
| 21,686,000 | Federal National Mortgage Association, Pool BL5111 | 2.41% | 01/01/2030 | 23,686,851 |
| 17,125,000 | Federal National Mortgage Association, Pool BL5256 | 2.28% | 02/01/2032 | 18,713,402 |
| 30,200,000 | Federal National Mortgage Association, Pool BL5315 | 2.44% | 01/01/2032 | 32,872,570 |
| 46,800,000 | Federal National Mortgage Association, Pool BL5400 | 2.54% | 02/01/2030 | 50,700,001 |
| 103,889,000 | Federal National Mortgage Association, Pool BL5401 | 2.54% | 02/01/2030 | 112,546,418 |
| 24,557,000 | Federal National Mortgage Association, Pool BL5833 | 2.60% | 03/01/2030 | 26,801,990 |
| 8,190,000 | Federal National Mortgage Association, Pool BL5840 | 2.73% | 02/01/2035 | 9,010,176 |
| 22,828,000 | Federal National Mortgage Association, Pool BL5870 | 2.30% | 02/01/2032 | 24,983,735 |
| 60,000,000 | Federal National Mortgage Association, Pool BL5953 | 2.15% | 03/01/2030 | 64,771,619 |
| 20,570,000 | Federal National Mortgage Association, Pool BL6297 | 2.08% | 05/01/2030 | 21,885,212 |
| 84,708,927 | Federal National Mortgage Association, Pool BM5112 | 3.00% | 11/01/2033 | 90,089,369 |
| 48,827,158 | Federal National Mortgage Association, Pool BM5299 | 3.00% | 12/01/2046 | 51,683,932 |
| 74,280,159 | Federal National Mortgage Association, Pool BM5633 | 3.00% | 07/01/2047 | 78,609,516 |
| 19,499,595 | Federal National Mortgage Association, Pool BM5834 | 3.00% | 04/01/2048 | 20,217,548 |
| 85,384,227 | Federal National Mortgage Association, Pool BO6208 | 2.50% | 12/01/2049 | 89,106,091 |
| 31,063,068 | Federal National Mortgage Association, Pool CA0862 | 3.50% | 09/01/2047 | 32,771,934 |
| 13,534,963 | Federal National Mortgage Association, Pool CA3898 | 3.00% | 07/01/2034 | 14,516,003 |
| 9,423,814 | Federal National Mortgage Association, Pool CA4413 | 3.00% | 10/01/2049 | 9,909,917 |
| 129,971,870 | Federal National Mortgage Association, Pool FM1000 | 3.00% | 04/01/2047 | 137,567,542 |
| 85,851,773 | Federal National Mortgage Association, Pool MA2259 | 3.00% | 05/01/2035 | 90,929,163 |
| 73,596,570 | Federal National Mortgage Association, Pool MA2621 | 3.50% | 05/01/2046 | 76,510,466 |
| 73,885,923 | Federal National Mortgage Association, Pool MA2649 | 3.00% | 06/01/2046 | 76,733,564 |
| 26,873,454 | Federal National Mortgage Association, Pool MA2673 | 3.00% | 07/01/2046 | 27,908,205 |
| 83,839,675 | Federal National Mortgage Association, Pool MA2711 | 3.00% | 08/01/2046 | 87,068,583 |
| 7,922,181 | Federal National Mortgage Association, Pool MA2743 | 3.00% | 09/01/2046 | 8,217,686 |
| 117,616,614 | Federal National Mortgage Association, Pool MA2806 | 3.00% | 11/01/2046 | 124,296,017 |
| 42,456,420 | Federal National Mortgage Association, Pool MA2895 | 3.00% | 02/01/2047 | 44,927,959 |
| 12,744,735 | Federal National Mortgage Association, Pool MA3830 | 2.50% | 11/01/2039 | 13,293,693 |
| 33,543,059 | Federal National Mortgage Association, Pool MA3889 | 2.50% | 01/01/2040 | 34,995,470 |
| 77,494,421 | Federal National Mortgage Association, Pool MA3930 | 2.50% | 02/01/2035 | 81,217,171 |
| 68,300,000 | Federal National Mortgage Association, Pool MA4074 | 2.00% | 07/01/2035 | 70,717,382 |
| 606,178 | Federal National Mortgage Association, Series 2002-70-QZ | 5.50% | 11/25/2032 | 693,209 |
| 868,853 | Federal National Mortgage Association, Series 2002-75-ZG | 5.50% | 11/25/2032 | 975,247 |
| 12,525,966 | Federal National Mortgage Association, Series 2003-129-ZT | 5.50% | 01/25/2034 | 14,331,717 |
| 2,407,384 | Federal National Mortgage Association, Series 2003-29-ZL | 5.00% | 04/25/2033 | 2,748,506 |
| 1,177,109 | Federal National Mortgage Association, Series 2003-64-ZG | 5.50% | 07/25/2033 | 1,349,333 |
| 9,179,990 | Federal National Mortgage Association, Series 2003-84-PZ | 5.00% | 09/25/2033 | 10,564,644 |
| 8,457,657 | Federal National Mortgage Association, Series 2003-W17-1A7 | 5.75% | 08/25/2033 | 9,714,482 |
| 2,204,774 | Federal National Mortgage Association, Series 2004-46-PJ (-1 x 1 Month LIBOR USD + 6.00%, 6.00% Cap) | 5.82% I/F I/O | 03/25/2034 | 260,814 |
| 2,305,537 | Federal National Mortgage Association, Series 2004-51-XP (-1 x 1 Month LIBOR USD + 7.70%, 7.70% Cap) | 7.52% I/F I/O | 07/25/2034 | 507,633 |
| 3,653,936 | Federal National Mortgage Association, Series 2004-W10-A6 | 5.75% | 08/25/2034 | 4,201,594 |
| 4,846 | Federal National Mortgage Association, Series 2004-W4-A5 | 5.50% | 06/25/2034 | 4,844 |
| 158,745 | Federal National Mortgage Association, Series 2005-107-EG | 4.50% | 01/25/2026 | 168,413 |
| 525,324 | Federal National Mortgage Association, Series 2005-37-ZK | 4.50% | 05/25/2035 | 574,494 |
| 4,208,028 | Federal National Mortgage Association, Series 2005-87-SG (-1 x 1 Month LIBOR USD + 6.70%, 6.70% Cap) | 6.52% I/F I/O | 10/25/2035 | 872,575 |
| 3,647,233 | Federal National Mortgage Association, Series 2006-101-SA (-1 x 1 Month LIBOR USD + 6.58%, 6.58% Cap) | 6.40% I/F I/O | 10/25/2036 | 839,383 |
| 1,478,868 | Federal National Mortgage Association, Series 2006-123-LI (-1 x 1 Month LIBOR USD + 6.32%, 6.32% Cap) | 6.14% I/F I/O | 01/25/2037 | 324,137 |
| 800,435 | Federal National Mortgage Association, Series 2006-16-HZ | 5.50% | 03/25/2036 | 926,612 |
| 6,019,101 | Federal National Mortgage Association, Series 2006-56-SM (-1 x 1 Month LIBOR USD + 6.75%, 6.75% Cap) | 6.57% I/F I/O | 07/25/2036 | 1,037,714 |
| 828,390 | Federal National Mortgage Association, Series 2006-93-SN (-1 x 1 Month LIBOR USD + 6.60%, 6.60% Cap) | 6.42% I/F I/O | 10/25/2036 | 126,795 |
| 8,494,999 | Federal National Mortgage Association, Series 2007-109-VZ | 5.00% | 10/25/2035 | 9,720,188 |
| 855,030 | Federal National Mortgage Association, Series 2007-116-BI (-1 x 1 Month LIBOR USD + 6.25%, 6.25% Cap) | 6.07% I/F I/O | 05/25/2037 | 132,484 |

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| 5,522,733 | Federal National Mortgage Association, Series 2007-14-PS (-1 x 1 Month LIBOR USD + 6.81%, 6.81% Cap) | 6.63% I/F I/O | 03/25/2037 | 1,157,733 |
| 2,813,685 | Federal National Mortgage Association, Series 2007-30-OI (-1 x 1 Month LIBOR USD + 6.44%, 6.44% Cap) | 6.26% I/F I/O | 04/25/2037 | 635,062 |
| 366,408 | Federal National Mortgage Association, Series 2007-30-SI (-1 x 1 Month LIBOR USD + 6.11%, 6.11% Cap) | 5.93% I/F I/O | 04/25/2037 | 59,062 |
| 2,822,236 | Federal National Mortgage Association, Series 2007-32-SG (-1 x 1 Month LIBOR USD + 6.10%, 6.10% Cap) | 5.92% I/F I/O | 04/25/2037 | 521,886 |
| 2,362,093 | Federal National Mortgage Association, Series 2007-57-SX (-1 x 1 Month LIBOR USD + 6.62%, 6.62% Cap) | 6.44% I/F I/O | 10/25/2036 | 489,206 |
| 3,475,218 | Federal National Mortgage Association, Series 2007-60-VZ | 6.00% | 07/25/2037 | 4,051,872 |
| 1,941,626 | Federal National Mortgage Association, Series 2007-71-GZ | 6.00% | 07/25/2047 | 2,101,041 |
| 2,924,877 | Federal National Mortgage Association, Series 2007-75-ID (-1 x 1 Month LIBOR USD + 5.87%, 5.87% Cap) | 5.69% I/F I/O | 08/25/2037 | 626,222 |
| 800,289 | Federal National Mortgage Association, Series 2007-9-SD (-1 x 1 Month LIBOR USD + 6.65%, 6.65% Cap) | 6.47% I/F I/O | 03/25/2037 | 169,654 |
| 489,593 | Federal National Mortgage Association, Series 2008-27-B | 5.50% | 04/25/2038 | 559,645 |
| 3,421,166 | Federal National Mortgage Association, Series 2008-29-ZA | 4.50% | 04/25/2038 | 3,728,159 |
| 6,642,246 | Federal National Mortgage Association, Series 2008-48-BE | 5.00% | 06/25/2034 | 7,687,849 |
| 643,098 | Federal National Mortgage Association, Series 2008-48-SD (-1 x 1 Month LIBOR USD + 6.00%, 6.00% Cap) | 5.82% I/F I/O | 06/25/2037 | 94,714 |
| 1,021,947 | Federal National Mortgage Association, Series 2008-53-LI (-1 x 1 Month LIBOR USD + 6.15%, 6.15% Cap) | 5.97% I/F I/O | 07/25/2038 | 122,689 |
| 632,422 | Federal National Mortgage Association, Series 2008-57-SE (-1 x 1 Month LIBOR USD + 6.00%, 6.00% Cap) | 5.82% I/F I/O | 02/25/2037 | 98,580 |
| 1,129,236 | Federal National Mortgage Association, Series 2008-5-MS (-1 x 1 Month LIBOR USD + 6.25%, 6.25% Cap) | 6.07% I/F I/O | 02/25/2038 | 226,963 |
| 676,197 | Federal National Mortgage Association, Series 2008-61-SC (-1 x 1 Month LIBOR USD + 6.00%, 6.00% Cap) | 5.82% I/F I/O | 07/25/2038 | 96,972 |
| 600,845 | Federal National Mortgage Association, Series 2008-62-SC (-1 x 1 Month LIBOR USD + 6.00%, 6.00% Cap) | 5.82% I/F I/O | 07/25/2038 | 87,558 |
| 1,659,626 | Federal National Mortgage Association, Series 2008-65-SA (-1 x 1 Month LIBOR USD + 6.00%, 6.00% Cap) | 5.82% I/F I/O | 08/25/2038 | 333,954 |
| 537,288 | Federal National Mortgage Association, Series 2008-81-LP | 5.50% | 09/25/2038 | 607,825 |
| 4,860,020 | Federal National Mortgage Association, Series 2009-106-EZ | 4.50% | 01/25/2040 | 5,238,551 |
| 713,057 | Federal National Mortgage Association, Series 2009-111-SE (-1 x 1 Month LIBOR USD + 6.25%, 6.25% Cap) | 6.07% I/F I/O | 01/25/2040 | 113,186 |
| 478,215 | Federal National Mortgage Association, Series 2009-16-MZ | 5.00% | 03/25/2029 | 523,432 |
| 1,638,080 | Federal National Mortgage Association, Series 2009-42-SI (-1 x 1 Month LIBOR USD + 6.00%, 6.00% Cap) | 5.82% I/F I/O | 06/25/2039 | 275,458 |
| 1,020,408 | Federal National Mortgage Association, Series 2009-42-SX (-1 x 1 Month LIBOR USD + 6.00%, 6.00% Cap) | 5.82% I/F I/O | 06/25/2039 | 136,723 |
| 662,967 | Federal National Mortgage Association, Series 2009-47-SA (-1 x 1 Month LIBOR USD + 6.10%, 6.10% Cap) | 5.92% I/F I/O | 07/25/2039 | 60,049 |
| 421,972 | Federal National Mortgage Association, Series 2009-48-WS (-1 x 1 Month LIBOR USD + 5.95%, 5.95% Cap) | 5.77% I/F I/O | 07/25/2039 | 74,534 |
| 4,377,866 | Federal National Mortgage Association, Series 2009-49-S (-1 x 1 Month LIBOR USD + 6.75%, 6.75% Cap) | 6.57% I/F I/O | 07/25/2039 | 831,772 |
| 588,627 | Federal National Mortgage Association, Series 2009-51-BZ | 4.50% | 07/25/2039 | 644,205 |
| 1,541,936 | Federal National Mortgage Association, Series 2009-54-EZ | 5.00% | 07/25/2039 | 1,725,496 |
| 649,832 | Federal National Mortgage Association, Series 2009-70-SA (-1 x 1 Month LIBOR USD + 5.80%, 5.80% Cap) | 5.62% I/F I/O | 09/25/2039 | 98,819 |
| 3,357,296 | Federal National Mortgage Association, Series 2009-80-PM | 4.50% | 10/25/2039 | 3,563,374 |
| 2,598,214 | Federal National Mortgage Association, Series 2009-83-Z | 4.50% | 10/25/2039 | 2,819,092 |
| 10,085,648 | Federal National Mortgage Association, Series 2009-85-ES (-1 x 1 Month LIBOR USD + 7.23%, 7.23% Cap) | 7.05% I/F I/O | 01/25/2036 | 2,279,007 |
| 13,467,313 | Federal National Mortgage Association, Series 2009-85-JS (-1 x 1 Month LIBOR USD + 6.75%, 6.75% Cap) | 6.57% I/F I/O | 10/25/2039 | 3,401,898 |
| 1,050,916 | Federal National Mortgage Association, Series 2009-90-IB (-1 x 1 Month LIBOR USD + 5.72%, 5.72% Cap) | 5.54% I/F I/O | 04/25/2037 | 161,175 |
| 1,112,404 | Federal National Mortgage Association, Series 2009-94-BC | 5.00% | 11/25/2039 | 1,191,077 |
| 12,642,767 | Federal National Mortgage Association, Series 2010-101-SA (-1 x 1 Month LIBOR USD + 4.48%, 4.48% Cap) | 4.30% I/F I/O | 09/25/2040 | 1,864,981 |
| 5,987,645 | Federal National Mortgage Association, Series 2010-101-ZC | 4.50% | 09/25/2040 | 6,786,514 |
| 15,533,692 | Federal National Mortgage Association, Series 2010-101-ZH | 4.50% | 07/25/2040 | 16,470,638 |
| 3,649,201 | Federal National Mortgage Association, Series 2010-10-SA (-1 x 1 Month LIBOR USD + 6.35%, 6.35% Cap) | 6.17% I/F I/O | 02/25/2040 | 754,745 |
| 1,755,786 | Federal National Mortgage Association, Series 2010-10-ZA | 4.50% | 02/25/2040 | 1,897,949 |
| 1,124,313 | Federal National Mortgage Association, Series 2010-111-S (-1 x 1 Month LIBOR USD + 5.95%, 5.95% Cap) | 5.77% I/F I/O | 10/25/2050 | 160,137 |
| 2,861,773 | Federal National Mortgage Association, Series 2010-116-Z | 4.00% | 10/25/2040 | 3,168,559 |
| 758,905 | Federal National Mortgage Association, Series 2010-117-SA (-1 x 1 Month LIBOR USD + 4.50%, 4.50% Cap) | 4.32% I/F I/O | 10/25/2040 | 71,362 |
| 2,254,068 | Federal National Mortgage Association, Series 2010-120-KD | 4.00% | 10/25/2040 | 2,395,683 |
| 20,821,620 | Federal National Mortgage Association, Series 2010-121-SD (-1 x 1 Month LIBOR USD + 4.50%, 4.50% Cap) | 4.32% I/F I/O | 10/25/2040 | 2,722,339 |
| 242,685 | Federal National Mortgage Association, Series 2010-126-SU (-11 x 1 Month LIBOR USD + 55.00%, 55.00% Cap) | 53.10% I/F | 11/25/2040 | 1,056,651 |
| 178,693 | Federal National Mortgage Association, Series 2010-126-SX (-3 x 1 Month LIBOR USD + 15.00%, 15.00% Cap) | 14.48% I/F | 11/25/2040 | 329,459 |
| 4,739,915 | Federal National Mortgage Association, Series 2010-128-HZ | 4.00% | 11/25/2040 | 5,182,285 |
| 2,978,238 | Federal National Mortgage Association, Series 2010-132-Z | 4.50% | 11/25/2040 | 3,160,466 |
| 88,008 | Federal National Mortgage Association, Series 2010-137-VS (-3 x 1 Month LIBOR USD + 15.00%, 15.00% Cap) | 14.48% I/F | 12/25/2040 | 140,482 |
| 9,128,736 | Federal National Mortgage Association, Series 2010-142-AZ | 4.00% | 12/25/2040 | 9,957,572 |
| 7,211,003 | Federal National Mortgage Association, Series 2010-148-SA (-1 x 1 Month LIBOR USD + 6.65%, 6.65% Cap) | 6.47% I/F I/O | 01/25/2026 | 729,601 |
| 9,485,405 | Federal National Mortgage Association, Series 2010-150-FD (1 Month LIBOR USD + 0.51%, 0.51% Floor, 7.00% Cap) | 0.69% | 01/25/2041 | 9,519,344 |
| 22,839,693 | Federal National Mortgage Association, Series 2010-150-ZA | 4.00% | 01/25/2041 | 25,334,326 |
| 7,829,073 | Federal National Mortgage Association, Series 2010-16-SA (-1 x 1 Month LIBOR USD + 5.45%, 5.45% Cap) | 5.27% I/F I/O | 03/25/2040 | 1,368,006 |
| 2,414,336 | Federal National Mortgage Association, Series 2010-21-DZ | 5.00% | 03/25/2040 | 2,792,316 |
| 1,142,359 | Federal National Mortgage Association, Series 2010-21-KS (-1 x 1 Month LIBOR USD + 4.95%, 4.95% Cap) | 4.77% I/F I/O | 03/25/2040 | 121,855 |

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|------------|--|---------------|------------|------------|
| 416,550 | Federal National Mortgage Association, Series 2010-2-GS (-1 x 1 Month LIBOR USD + 6.45%, 6.45% Cap) | 6.27% I/F I/O | 12/25/2049 | 33,014 |
| 1,814,325 | Federal National Mortgage Association, Series 2010-2-MS (-1 x 1 Month LIBOR USD + 6.25%, 6.25% Cap) | 6.07% I/F I/O | 02/25/2050 | 363,326 |
| 1,359,550 | Federal National Mortgage Association, Series 2010-31-SA (-1 x 1 Month LIBOR USD + 5.00%, 5.00% Cap) | 4.82% I/F I/O | 04/25/2040 | 106,613 |
| 4,045,641 | Federal National Mortgage Association, Series 2010-31-VZ | 4.00% | 04/25/2040 | 4,222,444 |
| 3,345,551 | Federal National Mortgage Association, Series 2010-34-PS (-1 x 1 Month LIBOR USD + 4.93%, 4.93% Cap) | 4.75% I/F I/O | 04/25/2040 | 427,005 |
| 559,177 | Federal National Mortgage Association, Series 2010-35-ES (-1 x 1 Month LIBOR USD + 6.45%, 6.45% Cap) | 6.27% I/F I/O | 04/25/2040 | 72,157 |
| 500,666 | Federal National Mortgage Association, Series 2010-35-SV (-1 x 1 Month LIBOR USD + 6.45%, 6.45% Cap) | 6.27% I/F I/O | 04/25/2040 | 82,575 |
| 1,013,826 | Federal National Mortgage Association, Series 2010-46-MS (-1 x 1 Month LIBOR USD + 4.95%, 4.95% Cap) | 4.77% I/F I/O | 05/25/2040 | 106,612 |
| 6,762,710 | Federal National Mortgage Association, Series 2010-49-ZW | 4.50% | 05/25/2040 | 7,169,718 |
| 1,957,835 | Federal National Mortgage Association, Series 2010-4-SK (-1 x 1 Month LIBOR USD + 6.23%, 6.23% Cap) | 6.05% I/F I/O | 02/25/2040 | 369,999 |
| 735,951 | Federal National Mortgage Association, Series 2010-58-ES (-3 x 1 Month LIBOR USD + 12.47%, 12.47% Cap) | 12.00% I/F | 06/25/2040 | 947,008 |
| 5,692,532 | Federal National Mortgage Association, Series 2010-59-MS (-1 x 1 Month LIBOR USD + 5.77%, 5.77% Cap) | 5.59% I/F I/O | 06/25/2040 | 1,253,771 |
| 2,123,205 | Federal National Mortgage Association, Series 2010-59-PS (-1 x 1 Month LIBOR USD + 6.45%, 6.45% Cap) | 6.27% I/F I/O | 03/25/2039 | 52,850 |
| 5,822,030 | Federal National Mortgage Association, Series 2010-59-SC (-1 x 1 Month LIBOR USD + 5.00%, 5.00% Cap) | 4.82% I/F I/O | 01/25/2040 | 965,254 |
| 679,102 | Federal National Mortgage Association, Series 2010-60-VZ | 5.00% | 10/25/2039 | 771,579 |
| 501,952 | Federal National Mortgage Association, Series 2010-61-EL | 4.50% | 06/25/2040 | 536,456 |
| 6,160,115 | Federal National Mortgage Association, Series 2010-64-EZ | 5.00% | 06/25/2040 | 7,097,919 |
| 13,569,566 | Federal National Mortgage Association, Series 2010-64-FC (1 Month LIBOR USD + 0.50%, 0.50% Floor, 7.00% Cap) | 0.68% | 06/25/2040 | 13,632,355 |
| 24,952,913 | Federal National Mortgage Association, Series 2010-76-ZK | 4.50% | 07/25/2040 | 28,020,672 |
| 4,840,981 | Federal National Mortgage Association, Series 2010-79-CZ | 4.00% | 07/25/2040 | 5,125,024 |
| 18,057,138 | Federal National Mortgage Association, Series 2010-79-VZ | 4.50% | 07/25/2040 | 20,311,234 |
| 2,810,563 | Federal National Mortgage Association, Series 2010-84-ZC | 4.50% | 08/25/2040 | 3,045,296 |
| 5,621,114 | Federal National Mortgage Association, Series 2010-84-ZD | 4.50% | 08/25/2040 | 6,090,579 |
| 7,212,796 | Federal National Mortgage Association, Series 2010-84-ZG | 4.50% | 08/25/2040 | 7,759,694 |
| 505,591 | Federal National Mortgage Association, Series 2010-90-SA (-1 x 1 Month LIBOR USD + 5.85%, 5.85% Cap) | 5.67% I/F I/O | 08/25/2040 | 73,097 |
| 1,581,707 | Federal National Mortgage Association, Series 2010-94-Z | 4.50% | 08/25/2040 | 1,701,464 |
| 8,304,680 | Federal National Mortgage Association, Series 2010-99-SG (-5 x 1 Month LIBOR USD + 25.00%, 25.00% Cap) | 24.14% I/F | 09/25/2040 | 15,186,649 |
| 1,265,673 | Federal National Mortgage Association, Series 2010-9-DS (-1 x 1 Month LIBOR USD + 5.30%, 0.50% Floor, 5.30% Cap) | 5.12% I/F I/O | 02/25/2040 | 186,359 |
| 37,461,738 | Federal National Mortgage Association, Series 2011-106-LZ | 3.50% | 10/25/2041 | 40,906,439 |
| 520,021 | Federal National Mortgage Association, Series 2011-110-LS (-2 x 1 Month LIBOR USD + 10.10%, 10.10% Cap) | 9.75% I/F | 11/25/2041 | 778,409 |
| 7,262,630 | Federal National Mortgage Association, Series 2011-111-CZ | 4.00% | 11/25/2041 | 7,965,657 |
| 9,218,228 | Federal National Mortgage Association, Series 2011-111-EZ | 5.00% | 11/25/2041 | 10,668,777 |
| 3,699,446 | Federal National Mortgage Association, Series 2011-111-VZ | 4.00% | 11/25/2041 | 4,112,021 |
| 30,000,000 | Federal National Mortgage Association, Series 2011-131-PB | 4.50% | 12/25/2041 | 35,872,596 |
| 22,577,706 | Federal National Mortgage Association, Series 2011-16-AL | 3.50% | 03/25/2031 | 24,408,843 |
| 38,800,000 | Federal National Mortgage Association, Series 2011-17-NY | 3.50% | 03/25/2031 | 42,068,768 |
| 692,735 | Federal National Mortgage Association, Series 2011-17-SA (-1 x 1 Month LIBOR USD + 6.47%, 6.47% Cap) | 6.29% I/F I/O | 03/25/2041 | 117,685 |
| 6,365,550 | Federal National Mortgage Association, Series 2011-25-KY | 3.00% | 04/25/2026 | 6,632,795 |
| 4,737,661 | Federal National Mortgage Association, Series 2011-27-BS (-2 x 1 Month LIBOR USD + 9.00%, 9.00% Cap) | 8.65% I/F | 04/25/2041 | 5,522,493 |
| 45,304,534 | Federal National Mortgage Association, Series 2011-29-AL | 3.50% | 04/25/2031 | 48,579,363 |
| 8,822,777 | Federal National Mortgage Association, Series 2011-2-GZ | 4.00% | 02/25/2041 | 9,710,609 |
| 23,333,903 | Federal National Mortgage Association, Series 2011-32-ZG | 4.00% | 04/25/2041 | 24,817,804 |
| 4,287,296 | Federal National Mortgage Association, Series 2011-36-VZ | 4.50% | 05/25/2041 | 4,495,036 |
| 10,348,079 | Federal National Mortgage Association, Series 2011-37-Z | 4.50% | 05/25/2041 | 11,775,975 |
| 8,288,580 | Federal National Mortgage Association, Series 2011-38-BZ | 4.00% | 05/25/2041 | 9,085,706 |
| 5,859,548 | Federal National Mortgage Association, Series 2011-39-CB | 3.00% | 05/25/2026 | 6,107,286 |
| 11,002,875 | Federal National Mortgage Association, Series 2011-39-ZD | 4.00% | 02/25/2041 | 12,134,561 |
| 3,199,757 | Federal National Mortgage Association, Series 2011-40-LZ | 4.50% | 05/25/2041 | 3,441,753 |
| 5,956,933 | Federal National Mortgage Association, Series 2011-42-MZ | 4.50% | 05/25/2041 | 6,432,787 |
| 21,593,067 | Federal National Mortgage Association, Series 2011-45-ZA | 4.00% > | 05/25/2031 | 23,714,065 |
| 9,220,388 | Federal National Mortgage Association, Series 2011-45-ZB | 4.50% | 05/25/2041 | 9,757,683 |
| 1,176,748 | Federal National Mortgage Association, Series 2011-48-SC (-2 x 1 Month LIBOR USD + 9.20%, 9.20% Cap) | 8.83% I/F | 06/25/2041 | 1,279,223 |
| 19,475,686 | Federal National Mortgage Association, Series 2011-51-FJ (1 Month LIBOR USD + 0.45%, 0.45% Floor, 7.00% Cap) | 0.63% | 06/25/2041 | 19,500,136 |
| 1,222,649 | Federal National Mortgage Association, Series 2011-59-MA | 4.50% | 07/25/2041 | 1,366,395 |
| 10,067,606 | Federal National Mortgage Association, Series 2011-60-EL | 3.00% | 07/25/2026 | 10,495,417 |
| 13,265,878 | Federal National Mortgage Association, Series 2011-64-DB | 4.00% | 07/25/2041 | 14,812,998 |
| 5,336,290 | Federal National Mortgage Association, Series 2011-74-KL | 5.00% | 06/25/2040 | 6,006,500 |
| 20,694,328 | Federal National Mortgage Association, Series 2011-77-Z | 3.50% | 08/25/2041 | 22,561,477 |
| 29,628,770 | Federal National Mortgage Association, Series 2011-99-CZ | 4.50% > | 10/25/2041 | 34,024,923 |
| 69,878,443 | Federal National Mortgage Association, Series 2011-99-DZ | 5.00% | 10/25/2041 | 80,022,410 |
| 13,545,371 | Federal National Mortgage Association, Series 2012-104-Z | 3.50% > | 09/25/2042 | 14,848,853 |
| 9,205,236 | Federal National Mortgage Association, Series 2012-111-LB | 3.50% | 05/25/2041 | 9,706,099 |
| 30,707,224 | Federal National Mortgage Association, Series 2012-111-MJ | 4.00% | 04/25/2042 | 34,570,795 |
| 5,107,250 | Federal National Mortgage Association, Series 2012-114-DC | 2.00% | 08/25/2039 | 5,128,281 |
| 41,219,711 | Federal National Mortgage Association, Series 2012-122-AD | 2.00% | 02/25/2040 | 41,674,546 |
| 44,662,049 | Federal National Mortgage Association, Series 2012-122-DB | 3.00% | 11/25/2042 | 47,844,069 |
| 50,231,685 | Federal National Mortgage Association, Series 2012-125-LA | 3.00% | 11/25/2042 | 53,813,697 |
| 27,753,467 | Federal National Mortgage Association, Series 2012-132-KH | 1.75% | 12/25/2032 | 28,717,473 |
| 27,180,489 | Federal National Mortgage Association, Series 2012-144-PT | 4.19% # | 11/25/2049 | 30,130,115 |
| 11,856,132 | Federal National Mortgage Association, Series 2012-14-BZ | 4.00% > | 03/25/2042 | 13,208,131 |
| 27,095,902 | Federal National Mortgage Association, Series 2012-15-PZ | 4.00% > | 03/25/2042 | 31,812,247 |
| 20,071,328 | Federal National Mortgage Association, Series 2012-20-ZT | 3.50% > | 03/25/2042 | 22,024,989 |
| 62,559,225 | Federal National Mortgage Association, Series 2012-30-DZ | 4.00% > | 04/25/2042 | 70,222,073 |
| 51,437,585 | Federal National Mortgage Association, Series 2012-31-Z | 4.00% > | 04/25/2042 | 56,799,228 |
| 4,243,200 | Federal National Mortgage Association, Series 2012-63-EB | 2.00% | 08/25/2040 | 4,263,316 |

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| 19,831,594 | Federal National Mortgage Association, Series 2012-70-FY (1 Month LIBOR USD + 0.45%, 0.45% Floor, 7.00% Cap) | 0.63% | 07/25/2042 | 19,862,880 |
| 36,955,495 | Federal National Mortgage Association, Series 2012-74-Z | 4.00% > | 07/25/2042 | 42,253,693 |
| 6,113,763 | Federal National Mortgage Association, Series 2012-80-EA | 2.00% | 04/25/2042 | 6,197,185 |
| 26,649,186 | Federal National Mortgage Association, Series 2012-86-ZC | 3.50% > | 08/25/2042 | 30,450,644 |
| 37,129,298 | Federal National Mortgage Association, Series 2012-96-VZ | 3.50% > | 09/25/2042 | 40,514,353 |
| 20,994,902 | Federal National Mortgage Association, Series 2012-98-BG | 4.50% | 08/25/2040 | 23,670,685 |
| 36,684,034 | Federal National Mortgage Association, Series 2012-99-QE | 3.00% | 09/25/2042 | 39,747,385 |
| 18,806,630 | Federal National Mortgage Association, Series 2013-100-PJ | 3.00% | 03/25/2043 | 20,083,837 |
| 27,267,373 | Federal National Mortgage Association, Series 2013-130-ZE | 3.00% > | 01/25/2044 | 29,178,069 |
| 24,499,568 | Federal National Mortgage Association, Series 2013-133-ZT | 3.00% > | 01/25/2039 | 26,546,933 |
| 13,047,595 | Federal National Mortgage Association, Series 2013-36-Z | 3.00% > | 04/25/2043 | 14,402,370 |
| 19,081,359 | Federal National Mortgage Association, Series 2013-41-ZH | 3.00% | 05/25/2033 | 20,640,115 |
| 19,292,416 | Federal National Mortgage Association, Series 2013-51-HS (-1 x 1 Month LIBOR USD + 5.40%, 5.40% Cap) | 5.18% I/F | 04/25/2043 | 20,050,835 |
| 3,016,692 | Federal National Mortgage Association, Series 2013-53-AB | 1.50% | 03/25/2028 | 3,073,736 |
| 7,059,931 | Federal National Mortgage Association, Series 2013-58-SC (-2 x 1 Month LIBOR USD + 6.00%, 6.00% Cap) | 5.72% I/F | 06/25/2043 | 7,383,398 |
| 116,346,501 | Federal National Mortgage Association, Series 2013-81-ZQ | 3.00% | 08/25/2043 | 123,139,391 |
| 18,692,976 | Federal National Mortgage Association, Series 2013-82-SH (-1 x 1 Month LIBOR USD + 6.05%, 6.05% Cap) | 5.87% I/F I/O | 12/25/2042 | 2,737,689 |
| 25,266,587 | Federal National Mortgage Association, Series 2013-8-Z | 3.00% | 02/25/2043 | 26,104,053 |
| 24,955,052 | Federal National Mortgage Association, Series 2014-12-GZ | 3.50% > | 03/25/2044 | 26,969,225 |
| 26,530,857 | Federal National Mortgage Association, Series 2014-21-GZ | 3.00% > | 04/25/2044 | 28,316,214 |
| 31,001,033 | Federal National Mortgage Association, Series 2014-37-ZY | 2.50% > | 07/25/2044 | 31,797,096 |
| 50,271,836 | Federal National Mortgage Association, Series 2014-39-ZA | 3.00% > | 07/25/2044 | 52,343,694 |
| 11,489,964 | Federal National Mortgage Association, Series 2014-46-NZ | 3.00% | 06/25/2043 | 11,690,413 |
| 28,207,714 | Federal National Mortgage Association, Series 2014-55-MA | 3.00% | 10/25/2039 | 28,807,153 |
| 160,284 | Federal National Mortgage Association, Series 2014-56-AD | 3.00% | 01/25/2040 | 160,142 |
| 60,252,609 | Federal National Mortgage Association, Series 2014-60-EZ | 3.00% > | 10/25/2044 | 67,521,911 |
| 42,531,470 | Federal National Mortgage Association, Series 2014-61-ZV | 3.00% > | 10/25/2044 | 47,505,304 |
| 35,866,799 | Federal National Mortgage Association, Series 2014-64-NZ | 3.00% > | 10/25/2044 | 38,000,392 |
| 64,975,588 | Federal National Mortgage Association, Series 2014-65-CD | 3.00% | 06/25/2040 | 66,767,511 |
| 12,629,356 | Federal National Mortgage Association, Series 2014-67-DZ | 3.00% > | 10/25/2044 | 13,495,045 |
| 59,468,643 | Federal National Mortgage Association, Series 2014-68-MA | 3.00% | 11/25/2040 | 61,186,442 |
| 40,374,031 | Federal National Mortgage Association, Series 2014-68-MZ | 3.00% > | 11/25/2044 | 43,125,129 |
| 28,171,297 | Federal National Mortgage Association, Series 2014-6-Z | 2.50% > | 02/25/2044 | 29,861,012 |
| 24,896,285 | Federal National Mortgage Association, Series 2014-73-CQ | 3.00% | 06/25/2040 | 25,551,207 |
| 22,791,564 | Federal National Mortgage Association, Series 2014-77-VZ | 3.00% > | 11/25/2044 | 24,341,417 |
| 15,615,846 | Federal National Mortgage Association, Series 2014-82-YA | 3.00% | 04/25/2041 | 16,131,931 |
| 29,270,351 | Federal National Mortgage Association, Series 2014-84-KZ | 3.00% > | 12/25/2044 | 32,877,041 |
| 69,035,582 | Federal National Mortgage Association, Series 2014-95-NA | 3.00% | 04/25/2041 | 71,040,789 |
| 134,996,552 | Federal National Mortgage Association, Series 2014-M11-A | 3.22% # | 08/25/2024 | 145,729,183 |
| 23,705,819 | Federal National Mortgage Association, Series 2015-11-A | 3.00% | 05/25/2034 | 24,903,733 |
| 66,244,365 | Federal National Mortgage Association, Series 2015-21-G | 3.00% | 02/25/2042 | 68,751,681 |
| 14,417,293 | Federal National Mortgage Association, Series 2015-42-CA | 3.00% | 03/25/2044 | 15,053,883 |
| 46,019,223 | Federal National Mortgage Association, Series 2015-49-A | 3.00% | 03/25/2044 | 48,273,847 |
| 7,032,491 | Federal National Mortgage Association, Series 2015-63-KD | 3.00% | 07/25/2041 | 7,143,308 |
| 40,388,417 | Federal National Mortgage Association, Series 2015-88-AC | 3.00% | 04/25/2043 | 41,334,835 |
| 119,387,142 | Federal National Mortgage Association, Series 2015-88-BA | 3.00% | 04/25/2044 | 124,375,041 |
| 32,940,936 | Federal National Mortgage Association, Series 2015-8-AP | 2.00% | 03/25/2045 | 33,812,157 |
| 12,748,980 | Federal National Mortgage Association, Series 2015-94-MA | 3.00% | 01/25/2046 | 13,159,377 |
| 48,110,068 | Federal National Mortgage Association, Series 2015-9-HA | 3.00% | 01/25/2045 | 51,551,525 |
| 30,491,756 | Federal National Mortgage Association, Series 2016-2-JA | 2.50% | 02/25/2046 | 31,878,177 |
| 76,559,163 | Federal National Mortgage Association, Series 2016-32-LA | 3.00% | 10/25/2044 | 80,822,092 |
| 78,852,768 | Federal National Mortgage Association, Series 2016-72-PA | 3.00% | 07/25/2046 | 82,921,965 |
| 65,071,072 | Federal National Mortgage Association, Series 2016-74-PA | 3.00% | 12/25/2044 | 67,339,085 |
| 28,661,780 | Federal National Mortgage Association, Series 2016-79-EP | 3.00% | 01/25/2044 | 29,813,207 |
| 74,589,175 | Federal National Mortgage Association, Series 2016-81-PA | 3.00% | 02/25/2044 | 77,450,371 |
| 39,839,421 | Federal National Mortgage Association, Series 2016-94-PA | 3.00% | 03/25/2044 | 41,464,495 |
| 39,377,253 | Federal National Mortgage Association, Series 2017-13-ML | 3.00% | 08/25/2041 | 40,095,525 |
| 17,549,732 | Federal National Mortgage Association, Series 2017-2-HA | 3.00% | 09/25/2041 | 17,834,452 |
| 9,324,594 | Federal National Mortgage Association, Series 2017-4-CH | 3.00% | 06/25/2042 | 9,442,495 |
| 13,865,095 | Federal National Mortgage Association, Series 2017-51-EA | 3.00% | 11/25/2042 | 14,293,841 |
| 21,010,795 | Federal National Mortgage Association, Series 2017-61-TA | 3.00% | 02/25/2043 | 21,441,447 |
| 44,241,583 | Federal National Mortgage Association, Series 2018-21-IO | 3.00% I/O | 04/25/2048 | 3,314,004 |
| 73,072,238 | Federal National Mortgage Association, Series 2018-21-PO | 0.00% P/O | 04/25/2048 | 68,874,530 |
| 5,402,229 | Federal National Mortgage Association, Series 2018-23-CG | 2.75% | 12/25/2043 | 5,466,196 |
| 100,409,983 | Federal National Mortgage Association, Series 2018-27-AO | 0.00% P/O | 05/25/2048 | 98,364,240 |
| 39,156,201 | Federal National Mortgage Association, Series 2018-27-JA | 3.00% | 12/25/2047 | 41,037,649 |
| 47,459,792 | Federal National Mortgage Association, Series 2018-33-A | 3.00% | 05/25/2048 | 50,503,427 |
| 19,643,263 | Federal National Mortgage Association, Series 2018-33-C | 3.00% | 05/25/2048 | 20,802,832 |
| 139,724,462 | Federal National Mortgage Association, Series 2018-36-A | 3.00% | 06/25/2048 | 146,675,363 |
| 49,066,115 | Federal National Mortgage Association, Series 2018-38-JB | 3.00% | 06/25/2048 | 51,941,296 |
| 153,465,613 | Federal National Mortgage Association, Series 2018-39-AB | 3.00% | 06/25/2048 | 162,458,406 |
| 31,365,887 | Federal National Mortgage Association, Series 2018-64-A | 3.00% | 09/25/2048 | 32,852,085 |
| 79,952,961 | Federal National Mortgage Association, Series 2018-85-PO | 0.00% P/O | 12/25/2048 | 75,027,915 |
| 56,849,461 | Federal National Mortgage Association, Series 2019-12-BA | 3.00% | 04/25/2049 | 59,555,786 |
| 22,863,681 | Federal National Mortgage Association, Series 2019-64-D | 2.50% | 11/25/2049 | 23,910,170 |
| 6,840,559 | Federal National Mortgage Association, Series 400-S4 (-1 x 1 Month LIBOR USD + 5.45%, 5.45% Cap) | 5.27% I/F I/O | 11/25/2039 | 1,190,288 |
| 73,377,727 | Federal National Mortgage Association, Series 412-A3 | 3.00% | 08/25/2042 | 78,111,853 |
| 2,752,900 | Government National Mortgage Association, Pool MA2511 | 3.50% | 01/20/2045 | 2,864,200 |
| 9,861,808 | Government National Mortgage Association, Series 2003-67-SP (-1 x 1 Month LIBOR USD + 7.10%, 7.10% Cap) | 6.91% I/F I/O | 08/20/2033 | 1,946,960 |
| 4,080,472 | Government National Mortgage Association, Series 2003-86-ZK | 5.00% | 10/20/2033 | 4,612,317 |
| 2,179,092 | Government National Mortgage Association, Series 2004-49-Z | 6.00% | 06/20/2034 | 2,513,784 |
| 4,477,708 | Government National Mortgage Association, Series 2004-83-CS (-1 x 1 Month LIBOR USD + 6.08%, 6.08% Cap) | 5.89% I/F I/O | 10/20/2034 | 869,942 |
| 1,109,800 | Government National Mortgage Association, Series 2005-21-Z | 5.00% | 03/20/2035 | 1,272,529 |
| 12,145,554 | Government National Mortgage Association, Series 2005-39-ZB | 5.00% | 07/20/2034 | 13,823,126 |
| 848,898 | Government National Mortgage Association, Series 2006-24-CX (-7 x 1 Month LIBOR USD + 39.97%, 39.97% Cap) | 38.57% I/F | 05/20/2036 | 1,599,053 |
| 5,110,594 | Government National Mortgage Association, Series 2007-26-SJ (-1 x 1 Month LIBOR USD + 4.69%, 4.69% Cap) | 4.50% I/F I/O | 04/20/2037 | 578,153 |

| | | | | |
|---|--|---------------|------------|-----------------------|
| 3,827,842 | Government National Mortgage Association, Series 2008-2-SM (-1 x 1 Month LIBOR USD + 6.50%, 6.50% Cap) | 6.30% I/F I/O | 01/16/2038 | 877,055 |
| 6,706,790 | Government National Mortgage Association, Series 2008-42-AI (-1 x 1 Month LIBOR USD + 7.69%, 7.69% Cap) | 7.49% I/F I/O | 05/16/2038 | 1,856,082 |
| 2,704,076 | Government National Mortgage Association, Series 2008-43-SH (-1 x 1 Month LIBOR USD + 6.34%, 6.34% Cap) | 6.15% I/F I/O | 05/20/2038 | 353,630 |
| 3,045,606 | Government National Mortgage Association, Series 2008-51-SC (-1 x 1 Month LIBOR USD + 6.25%, 6.25% Cap) | 6.06% I/F I/O | 06/20/2038 | 674,321 |
| 2,269,646 | Government National Mortgage Association, Series 2008-51-SE (-1 x 1 Month LIBOR USD + 6.25%, 6.25% Cap) | 6.05% I/F I/O | 06/16/2038 | 495,777 |
| 976,606 | Government National Mortgage Association, Series 2008-82-SM (-1 x 1 Month LIBOR USD + 6.05%, 6.05% Cap) | 5.86% I/F I/O | 09/20/2038 | 125,977 |
| 2,133,779 | Government National Mortgage Association, Series 2008-83-SD (-1 x 1 Month LIBOR USD + 6.56%, 6.56% Cap) | 6.36% I/F I/O | 11/16/2036 | 396,155 |
| 7,808,987 | Government National Mortgage Association, Series 2009-106-VZ | 4.50% | 11/20/2039 | 8,692,457 |
| 4,719,507 | Government National Mortgage Association, Series 2009-10-NS (-1 x 1 Month LIBOR USD + 6.65%, 6.65% Cap) | 6.45% I/F I/O | 02/16/2039 | 937,349 |
| 1,520,016 | Government National Mortgage Association, Series 2009-24-SN (-1 x 1 Month LIBOR USD + 6.10%, 6.10% Cap) | 5.91% I/F I/O | 09/20/2038 | 218,572 |
| 4,284,582 | Government National Mortgage Association, Series 2009-32-ZE | 4.50% | 05/16/2039 | 4,789,423 |
| 24,674,744 | Government National Mortgage Association, Series 2009-35-DZ | 4.50% | 05/20/2039 | 27,825,448 |
| 8,026 | Government National Mortgage Association, Series 2009-41-ZQ | 4.50% > | 06/16/2039 | 10,081 |
| 2,593,759 | Government National Mortgage Association, Series 2009-48-Z | 5.00% | 06/16/2039 | 2,934,074 |
| 530,137 | Government National Mortgage Association, Series 2009-50-KP | 4.50% | 06/20/2039 | 578,933 |
| 2,139,155 | Government National Mortgage Association, Series 2009-69-TS (-1 x 1 Month LIBOR USD + 6.20%, 6.20% Cap) | 6.00% I/F I/O | 04/16/2039 | 306,882 |
| 3,634,092 | Government National Mortgage Association, Series 2009-75-GZ | 4.50% | 09/20/2039 | 4,042,971 |
| 2,573,668 | Government National Mortgage Association, Series 2009-87-IG (-1 x 1 Month LIBOR USD + 6.74%, 6.74% Cap) | 6.55% I/F I/O | 03/20/2037 | 275,326 |
| 18,023,488 | Government National Mortgage Association, Series 2010-106-PS (-1 x 1 Month LIBOR USD + 6.05%, 6.05% Cap) | 5.86% I/F I/O | 03/20/2040 | 2,496,648 |
| 5,876,271 | Government National Mortgage Association, Series 2010-1-SA (-1 x 1 Month LIBOR USD + 5.75%, 5.75% Cap) | 5.55% I/F I/O | 01/16/2040 | 1,215,504 |
| 4,081,215 | Government National Mortgage Association, Series 2010-25-ZB | 4.50% > | 02/16/2040 | 4,641,908 |
| 50,538,761 | Government National Mortgage Association, Series 2010-26-QS (-1 x 1 Month LIBOR USD + 6.25%, 6.25% Cap) | 6.06% I/F I/O | 02/20/2040 | 10,069,505 |
| 4,266,854 | Government National Mortgage Association, Series 2010-42-AY | 5.00% | 11/20/2039 | 4,901,350 |
| 4,269,965 | Government National Mortgage Association, Series 2010-42-ES (-1 x 1 Month LIBOR USD + 5.68%, 5.68% Cap) | 5.49% I/F I/O | 04/20/2040 | 793,797 |
| 1,297,275 | Government National Mortgage Association, Series 2010-61-AS (-1 x 1 Month LIBOR USD + 6.55%, 6.55% Cap) | 6.36% I/F I/O | 09/20/2039 | 237,114 |
| 13,051,331 | Government National Mortgage Association, Series 2010-62-SB (-1 x 1 Month LIBOR USD + 5.75%, 5.75% Cap) | 5.56% I/F I/O | 05/20/2040 | 2,397,296 |
| 10,492,096 | Government National Mortgage Association, Series 2010-62-ZG | 5.50% | 05/16/2040 | 12,290,662 |
| 6,830,915 | Government National Mortgage Association, Series 2011-18-SN (-2 x 1 Month LIBOR USD + 9.50%, 9.50% Cap) | 9.12% I/F | 12/20/2040 | 7,711,340 |
| 6,839,960 | Government National Mortgage Association, Series 2011-18-YS (-2 x 1 Month LIBOR USD + 9.50%, 9.50% Cap) | 9.12% I/F | 12/20/2040 | 7,675,210 |
| 2,943,490 | Government National Mortgage Association, Series 2011-51-UZ | 4.50% | 04/20/2041 | 3,285,859 |
| 1,890,583 | Government National Mortgage Association, Series 2011-69-OC | 0.00% P/O | 05/20/2041 | 1,852,336 |
| 18,793,818 | Government National Mortgage Association, Series 2011-69-SB (-1 x 1 Month LIBOR USD + 5.35%, 5.35% Cap) | 5.16% I/F I/O | 05/20/2041 | 3,190,055 |
| 17,914,724 | Government National Mortgage Association, Series 2011-71-ZA | 4.50% | 02/20/2041 | 20,000,424 |
| 6,871,229 | Government National Mortgage Association, Series 2011-72-AS (-1 x 1 Month LIBOR USD + 5.38%, 5.38% Cap) | 5.19% I/F I/O | 05/20/2041 | 1,180,161 |
| 5,346,046 | Government National Mortgage Association, Series 2011-72-SK (-1 x 1 Month LIBOR USD + 6.15%, 6.15% Cap) | 5.96% I/F I/O | 05/20/2041 | 1,184,849 |
| 2,444,767 | Government National Mortgage Association, Series 2012-105-SE (-1 x 1 Month LIBOR USD + 6.20%, 6.20% Cap) | 6.01% I/F I/O | 01/20/2041 | 113,653 |
| 4,649,045 | Government National Mortgage Association, Series 2012-52-PN | 2.00% | 12/20/2039 | 4,695,732 |
| 18,263,815 | Government National Mortgage Association, Series 2013-116-LS (-1 x 1 Month LIBOR USD + 6.15%, 6.15% Cap) | 5.96% I/F I/O | 08/20/2043 | 3,720,241 |
| 20,631,939 | Government National Mortgage Association, Series 2013-136-CS (-1 x 1 Month LIBOR USD + 6.20%, 6.20% Cap) | 6.00% I/F I/O | 09/16/2043 | 4,164,697 |
| 19,996,241 | Government National Mortgage Association, Series 2013-182-WZ | 2.50% > | 12/20/2043 | 20,758,508 |
| 61,639,452 | Government National Mortgage Association, Series 2013-182-ZW | 2.50% > | 12/20/2043 | 63,989,178 |
| 12,847,267 | Government National Mortgage Association, Series 2013-186-SG (-1 x 1 Month LIBOR USD + 6.25%, 6.25% Cap) | 6.05% I/F I/O | 02/16/2043 | 2,003,921 |
| 12,538,697 | Government National Mortgage Association, Series 2013-26-MS (-1 x 1 Month LIBOR USD + 6.25%, 6.25% Cap) | 6.06% I/F I/O | 02/20/2043 | 2,597,565 |
| 24,793,038 | Government National Mortgage Association, Series 2013-34-PL | 3.00% | 03/20/2042 | 26,313,278 |
| 23,570,244 | Government National Mortgage Association, Series 2014-163-PS (-1 x 1 Month LIBOR USD + 5.60%, 5.60% Cap) | 5.41% I/F I/O | 11/20/2044 | 4,031,978 |
| 24,711,245 | Government National Mortgage Association, Series 2014-167-SA (-1 x 1 Month LIBOR USD + 5.60%, 5.60% Cap) | 5.41% I/F I/O | 11/20/2044 | 4,475,246 |
| 38,394,750 | Government National Mortgage Association, Series 2014-21-SE (-1 x 1 Month LIBOR USD + 5.55%, 5.55% Cap) | 5.36% I/F I/O | 02/20/2044 | 7,150,151 |
| 21,468,649 | Government National Mortgage Association, Series 2014-39-SK (-1 x 1 Month LIBOR USD + 6.20%, 6.20% Cap) | 6.01% I/F I/O | 03/20/2044 | 4,520,673 |
| 20,388,325 | Government National Mortgage Association, Series 2014-59-DS (-1 x 1 Month LIBOR USD + 6.25%, 6.25% Cap) | 6.05% I/F I/O | 04/16/2044 | 4,441,289 |
| 9,070,053 | Government National Mortgage Association, Series 2016-99-TL | 2.00% | 04/16/2044 | 9,121,099 |
| Total US Government and Agency Mortgage Backed Obligations (Cost \$21,153,993,276) | | | | 22,619,405,053 |

US Government and Agency Obligations - 9.6%

| | | | | |
|-------------|------------------------------|-------|------------|-------------|
| 54,900,000 | Tennessee Valley Authority | 4.25% | 09/15/2065 | 82,515,040 |
| 470,000,000 | United States Treasury Notes | 2.88% | 05/15/2028 | 554,746,875 |
| 150,000,000 | United States Treasury Notes | 2.88% | 08/15/2028 | 177,653,320 |
| 500,000,000 | United States Treasury Notes | 3.13% | 11/15/2028 | 604,560,545 |
| 310,800,000 | United States Treasury Notes | 2.63% | 02/15/2029 | 364,236,960 |
| 608,200,000 | United States Treasury Notes | 2.38% | 05/15/2029 | 701,983,966 |
| 700,000,000 | United States Treasury Notes | 1.75% | 11/15/2029 | 772,898,434 |
| 718,000,000 | United States Treasury Notes | 1.50% | 02/15/2030 | 776,225,312 |
| 114,000,000 | United States Treasury Notes | 1.13% | 05/15/2040 | 112,955,742 |
| 730,000,000 | United States Treasury Notes | 1.25% | 05/15/2050 | 701,028,125 |

| | | | |
|--|---|---------|---------------------------------|
| Total US Government and Agency Obligations (Cost \$4,414,193,476) | | | <u>4,848,804,319</u> |
| Affiliated Mutual Funds - 0.1% | | | |
| 5,019,336 | Doubleline Income Fund (Class I) | | <u>42,714,545</u> |
| Total Affiliated Mutual Funds (Cost \$49,921,790) | | | <u>42,714,545</u> |
| Short Term Investments - 2.9% | | | |
| 496,505,338 | First American Government Obligations Fund - Class U | 0.11% ♦ | 496,505,338 |
| 496,505,327 | JP Morgan U.S. Government Money Market Fund - Institutional Share Class | 0.15% ♦ | 496,505,327 |
| 496,505,326 | Morgan Stanley Institutional Liquidity Funds Government Portfolio - Institutional Share Class | 0.05% ♦ | <u>496,505,326</u> |
| Total Short Term Investments (Cost \$1,489,515,991) | | | <u>1,489,515,991</u> |
| Total Investments - 99.8% (Cost \$49,776,481,309) | | | <u>50,465,119,355</u> |
| Other Assets in Excess of Liabilities - 0.2% | | | <u>81,880,564</u> |
| NET ASSETS - 100.0% | | | <u>\$ 50,546,999,919</u> |

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- ^ Security exempt from registration under Rule 144A of the Securities Act of 1933. These securities may be resold in transactions exempt from registration to qualified institutional buyers.
 - # Variable rate security. Rate disclosed as of June 30, 2020.
 - I/O Interest only security
 - § The interest rate will step up if the issuer does not redeem the bond on or before a scheduled redemption date in accordance with the terms of the instrument. The interest rate shown is the rate in effect as of June 30, 2020.
 - > Includes U.S. Agency bonds that accrue interest which is added to the outstanding principal balance. The interest payments will be deferred until all other tranches in the structure are paid off. The rate disclosed is as of June 30, 2020.
 - I/F Inverse floating rate security whose interest rate moves in the opposite direction of reference interest rates
 - P/O Principal only security
 - ◆ Seven-day yield as of June 30, 2020
 - ± Coupon rate is variable or floats based on components including but not limited to reference rate and spread. These securities may not indicate a reference rate and/or spread in their description. The rate disclosed is as of June 30, 2020.
 - ‡ Value determined using significant unobservable inputs.
 - β The interest rate may step up conditioned upon the aggregate remaining principal balance of the underlying mortgage loans being reduced below a targeted percentage of the aggregate original principal balance of the mortgage loans. The interest rate shown is the rate in effect as of June 30, 2020.

SECURITY TYPE BREAKDOWN as a % of Net Assets:

| | |
|--|---------------|
| US Government and Agency Mortgage Backed Obligations | 44.7% |
| Non-Agency Residential Collateralized Mortgage Obligations | 27.1% |
| US Government and Agency Obligations | 9.6% |
| Non-Agency Commercial Mortgage Backed Obligations | 7.6% |
| Collateralized Loan Obligations | 4.1% |
| Asset Backed Obligations | 3.7% |
| Short Term Investments | 2.9% |
| Affiliated Mutual Funds | 0.1% |
| Other Assets and Liabilities | 0.2% |
| | <u>100.0%</u> |

A summary of the DoubleLine Total Return Bond Fund's investments in affiliated mutual funds for the period ended June 30, 2020 is as follows:

| Fund | Value at March 31, 2020 | Gross Purchases | Gross Sales | Shares Held at June 30, 2020 | Value at June 30, 2020 | Change in Unrealized for the Period Ended June 30, 2020 | Dividend Income Earned in the Period Ended June 30, 2020 | Net Realized Gain (Loss) in the Period Ended June 30, 2020 |
|-------------------------------------|------------------------------------|------------------------|--------------------|---|---------------------------------------|--|---|---|
| DoubleLine Income Fund (Class I) | \$ 56,624,814 | \$ - | \$ (16,000,000) | 5,019,336 | \$42,714,545 | \$ 6,227,583 | \$ 385,282 | \$ (4,137,852) |
| | \$ 56,624,814 | \$ - | \$ (16,000,000) | 5,019,336 | \$42,714,545 | \$ 6,227,583 | \$ 385,282 | \$ (4,137,852) |

DoubleLine Core Fixed Income Fund

Schedule of Investments

June 30, 2020 (Unaudited)

| Principal Amount \$/Shares | Security Description | Rate | Maturity | Value \$ |
|--|--|----------|------------|--------------------|
| Asset Backed Obligations - 2.5% | | | | |
| 6,165,870 | AASET Ltd., Series 2019-2-A | 3.38% ^ | 10/16/2039 | 5,577,954 |
| 7,000,000 | Applebee's Funding LLC, Series 2019-1A-A2I | 4.19% ^ | 06/07/2049 | 6,213,060 |
| 3,833,333 | CAL Funding Ltd., Series 2018-1A-A | 3.96% ^ | 02/25/2043 | 3,849,620 |
| 5,222,828 | Castlelake Aircraft Securitization Trust, Series 2016-1-A | 4.45% | 08/15/2041 | 4,735,664 |
| 3,806,231 | Castlelake Aircraft Securitization Trust, Series 2017-1-A | 3.97% | 07/15/2042 | 3,437,803 |
| 4,054,458 | Castlelake Aircraft Securitization Trust, Series 2018-1-A | 4.13% ^ | 06/15/2043 | 3,772,215 |
| 6,851,593 | Castlelake Aircraft Securitization Trust, Series 2019-1A-A | 3.97% ^ | 04/15/2039 | 6,041,550 |
| 4,050,672 | CLI Funding LLC, Series 2017-1A-A | 3.62% ^ | 05/18/2042 | 4,059,135 |
| 10,018,583 | CLI Funding LLC, Series 2018-1A-A | 4.03% ^ | 04/18/2043 | 10,178,408 |
| 7,590,308 | CLI Funding LLC, Series 2019-1A-A | 3.71% ^ | 05/18/2044 | 7,631,113 |
| 2,788,665 | CLUB Credit Trust, Series 2018-P3-A | 3.82% ^ | 01/15/2026 | 2,809,860 |
| 8,990,801 | College Ave Student Loans LLC, Series 2018-A-A1 (1 Month LIBOR USD + 1.20%) | 1.38% ^ | 12/26/2047 | 8,772,954 |
| 1,488,750 | DB Master Finance LLC, Series 2019-1A-A2I | 3.79% ^ | 05/20/2049 | 1,545,548 |
| 5,300,000 | Element Rail Leasing LLC, Series 2014-1A-A2 | 3.67% ^ | 04/19/2044 | 5,347,174 |
| 4,250,849 | GAIA Aviation Ltd., Series 2019-1-A | 3.97% ^§ | 12/15/2044 | 3,623,858 |
| 14,113,800 | Global SC Finance Ltd., Series 2018-1A-A | 4.29% ^ | 05/17/2038 | 14,210,683 |
| 5,250,000 | GLS Auto Receivables Trust, Series 2018-2A-B | 3.71% ^ | 03/15/2023 | 5,309,282 |
| 7,694,847 | Harbour Aircraft Investments Ltd., Series 2017-1-A | 4.00% | 11/15/2037 | 6,926,139 |
| 8,604,822 | Helios Issuer LLC, Series 2017-1A-A | 4.94% ^ | 09/20/2049 | 8,448,692 |
| 3,564,187 | HERO Funding Trust, Series 2016-1A-A | 4.05% ^ | 09/20/2041 | 3,729,555 |
| 13,728,869 | Horizon Aircraft Finance Ltd., Series 2019-2-A | 3.43% ^ | 11/15/2039 | 11,911,153 |
| 4,862,500 | Jimmy Johns Funding LLC, Series 2017-1A-A2II | 4.85% ^ | 07/30/2047 | 4,466,147 |
| 2,707,368 | JOL Air Ltd., Series 2019-1-A | 3.97% ^ | 04/15/2044 | 2,345,104 |
| 16,541,146 | MACH 1 Cayman Ltd., Series 2019-1-A | 3.47% ^ | 10/15/2039 | 13,966,881 |
| 1,896,249 | Mosaic Solar Loan Trust, Series 2018-1A-A | 4.01% ^ | 06/22/2043 | 1,922,370 |
| 3,000,000 | Mosaic Solar Loan Trust, Series 2019-2A-B | 3.28% ^ | 09/20/2040 | 2,725,833 |
| 7,500,000 | Navient Private Education Loan Trust, Series 2018-A-B | 3.68% ^ | 02/18/2042 | 7,639,563 |
| 8,960,244 | NP SPE LLC, Series 2016-1A-A1 | 4.16% ^ | 04/20/2046 | 9,389,697 |
| 5,000,000 | NP SPE LLC, Series 2019-1A-A2 | 3.24% ^ | 09/20/2049 | 5,007,986 |
| 4,681,707 | Pioneer Aircraft Finance Ltd., Series 2019-1-A | 3.97% ^ | 06/15/2044 | 4,041,886 |
| 19,900,100 | Primose Funding LLC, Series 2019-1A-A2 | 4.48% ^ | 07/30/2049 | 20,130,149 |
| 4,941,667 | Sapphire Aviation Finance Ltd., Series 2020-1A-A | 3.23% ^ | 03/15/2040 | 4,095,896 |
| 6,000,000 | SBA Tower Trust | 3.17% ^ | 04/11/2022 | 6,065,936 |
| 2,487,516 | SERVPRO Master Issuer LLC, Series 2019-1A-A2 | 3.88% ^ | 10/25/2049 | 2,517,071 |
| 5,215,565 | Shenton Aircraft Investment Ltd., Series 2015-1A-A | 4.75% ^ | 10/15/2042 | 4,637,341 |
| 70,372 | SoFi Consumer Loan Program Trust, Series 2016-2-A | 3.09% ^ | 10/27/2025 | 70,586 |
| 180,010 | SoFi Consumer Loan Program Trust, Series 2017-1-A | 3.28% ^ | 01/26/2026 | 180,672 |
| 500,000 | SoFi Consumer Loan Program Trust, Series 2017-1-B | 4.73% #^ | 01/26/2026 | 505,942 |
| 74,849 | SoFi Consumer Loan Program Trust, Series 2017-2-A | 3.28% ^ | 02/25/2026 | 75,062 |
| 2,335,876 | SoFi Consumer Loan Program Trust, Series 2017-5-A2 | 2.78% ^ | 09/25/2026 | 2,359,848 |
| 2,265,501 | SoFi Professional Loan Program, Series 2016-A-A2 | 2.76% ^ | 12/26/2036 | 2,279,781 |
| 5,000,000 | SoFi Professional Loan Program, Series 2017-B-BFX | 3.70% #^ | 05/25/2040 | 5,220,166 |
| 2,000,000 | SoFi Professional Loan Program, Series 2017-C-C | 4.21% #^ | 07/25/2040 | 1,559,271 |
| 331,795 | Spruce Asset Backed Securities Trust, Series 2016-E1-A | 4.32% ^ | 06/15/2028 | 339,714 |
| 3,000,000 | Stack Infrastructure Issuer LLC, Series 2019-2A-A2 | 3.08% ^ | 10/25/2044 | 2,952,295 |
| 2,638,613 | START Ireland, Series 2019-1-A | 4.09% ^ | 03/15/2044 | 2,341,941 |
| 3,633,252 | Start Ltd., Series 2018-1-A | 4.09% ^ | 05/15/2043 | 3,291,643 |
| 7,331,669 | Start Ltd., Series 2019-2-A | 3.54% ^ | 11/15/2044 | 6,049,433 |
| 4,727,499 | Sunnova Helios Issuer LLC, Series 2018-1A-A | 4.87% ^ | 07/20/2048 | 4,727,092 |
| 5,494,842 | Sunnova Sol LLC, Series 2020-1A-A | 3.35% ^ | 02/01/2055 | 5,391,702 |
| 4,942,879 | Sunrun Atlas Issuer LLC, Series 2019-2-A | 3.61% ^ | 02/01/2055 | 5,007,210 |
| 226,667 | Textainer Marine Containers Ltd., Series 2019-1A-A | 3.96% ^ | 04/20/2044 | 231,026 |
| 3,216,505 | USQ Rail LLC, Series 2018-1-A1 | 3.78% ^ | 04/27/2048 | 3,286,465 |
| 12,696,667 | Vantage Data Centers Issuer LLC, Series 2018-1A-A2 | 4.07% ^ | 02/16/2043 | 13,081,021 |
| 5,000,000 | VB-S1 Issuer LLC, Series 2018-1A-C | 3.41% ^ | 02/15/2048 | 5,120,423 |
| 2,500,000 | VB-S1 Issuer LLC, Series 2020-1A-C2 | 3.03% ^ | 06/15/2050 | 2,547,298 |
| 12,902,818 | Wave LLC, Series 2019-1-A | 3.60% ^ | 09/15/2044 | 11,707,991 |
| Total Asset Backed Obligations (Cost \$308,803,351) | | | | 295,409,862 |
| Bank Loans - 3.5% | | | | |
| 3,016,512 | 1011778 B.C. Unlimited Liability Company, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 1.75%) | 1.93% | 11/19/2026 | 2,866,064 |
| 1,296,935 | Access CIG LLC, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 3.75%) | 3.92% | 02/27/2025 | 1,238,845 |
| 1,575,401 | Achilles Acquisition LLC, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 4.00%) | 4.19% | 10/13/2025 | 1,507,131 |
| 1,933,370 | Acrisure LLC, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 3.50%) | 3.68% | 02/16/2027 | 1,833,802 |
| 521,818 | Advanced Drainage Systems, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 2.25%) | 2.44% | 07/31/2026 | 509,425 |
| 2,724,231 | Agiliti Health, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 3.00%) | 3.19% | 01/05/2026 | 2,642,504 |
| 1,661,981 | Air Medical Group Holdings, Inc., Senior Secured First Lien Term Loan (6 Month LIBOR USD + 3.25%, 1.00% Floor) | 4.25% | 04/28/2022 | 1,604,236 |
| 1,565,325 | Air Methods Corporation, Senior Secured First Lien Term Loan (3 Month LIBOR USD + 3.50%, 1.00% Floor) | 4.50% | 04/22/2024 | 1,298,891 |
| 1,785,525 | Aldevron LLC, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 4.25%, 1.00% Floor) | 5.25% | 10/13/2026 | 1,765,438 |
| 2,262,923 | Alera Group Intermediate Holdings, Inc., Senior Secured First Lien Term Loan (6 Month LIBOR USD + 4.00%) | 5.07% | 08/01/2025 | 2,178,063 |
| 2,506,249 | AlixPartners LLP, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 2.50%, 1.00% Floor) | 3.50% | 04/04/2024 | 2,429,759 |
| 1,763,676 | Alliant Holdings Intermediate LLC, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 3.25%) | 3.44% | 05/09/2025 | 1,685,413 |
| 2,706,400 | Allied Universal Holdco LLC, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 4.25%) | 4.43% | 07/10/2026 | 2,634,599 |

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| 2,341,906 | Almonde, Inc., Senior Secured First Lien Term Loan (6 Month LIBOR USD + 3.50%, 1.00% Floor) | 4.50% | 06/13/2024 | 2,058,219 |
| 680,000 | Almonde, Inc., Senior Secured Second Lien Term Loan (6 Month LIBOR USD + 7.25%, 1.00% Floor) | 8.25% | 06/16/2025 | 592,732 |
| 2,157,502 | Alterra Mountain Company, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 2.75%) | 2.93% | 07/31/2024 | 2,042,216 |
| 330,000 | Amentum Holdings LLC, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 4.00%) | 4.18% | 02/01/2027 | 324,911 |
| 335,000 | American Airlines, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 1.75%) | 1.93% | 01/29/2027 | 257,280 |
| 697,806 | American Airlines, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 2.00%) | 2.18% | 12/15/2023 | 565,806 |
| 805,176 | American Tire Distributors, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 7.50%, 1.00% Floor, PIK 8.00%) | 8.50% | 09/02/2024 | 538,317 |
| 99,516 | (3 Month LIBOR USD + 7.50%, 1.00% Floor, PIK 8.00%) | 8.50% | 09/02/2024 | 66,534 |
| 2,725,303 | Applied Systems, Inc., Senior Secured First Lien Term Loan (3 Month LIBOR USD + 3.25%, 1.00% Floor) | 4.70% | 09/19/2024 | 2,657,783 |
| 1,645,000 | Aramark Services, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 1.75%) | 1.93% | 03/11/2025 | 1,562,577 |
| 728,175 | Aramark Services, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 1.75%) | 1.93% | 01/15/2027 | 688,923 |
| 653,175 | Arctic Glacier, Inc., Senior Secured First Lien Term Loan (3 Month LIBOR USD + 3.50%, 1.00% Floor) | 4.50% | 03/20/2024 | 555,813 |
| 2,527,407 | Ascend Learning LLC, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 3.00%, 1.00% Floor) | 4.00% | 07/12/2024 | 2,424,479 |
| 2,545,967 | AssuredPartners, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 3.50%) | 3.68% | 02/12/2027 | 2,442,537 |
| 3,176,009 | Asurion LLC, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 3.00%) | 3.18% | 11/03/2023 | 3,081,713 |
| 1,575,095 | Asurion LLC, Senior Secured Second Lien Term Loan (1 Month LIBOR USD + 6.50%) | 6.68% | 08/04/2025 | 1,571,157 |
| 1,291,315 | Athenahealth, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 4.50%) | 5.31% | 02/11/2026 | 1,255,804 |
| 1,498,152 | Auris Luxembourg III Sarl, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 3.75%) | 3.93% | 02/27/2026 | 1,318,373 |
| 726,708 | Avantor, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 2.25%, 1.00% Floor) | 3.25% | 11/21/2024 | 709,903 |
| 1,890,927 | Avaya, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 4.25%) | 4.43% | 12/16/2024 | 1,751,944 |
| 1,288,372 | Azalea TopCo, Inc., Senior Secured First Lien Term Loan (3 Month LIBOR USD + 3.50%) | 4.26% | 07/24/2026 | 1,249,721 |
| 1,743,397 | Bass Pro Group LLC, Senior Secured First Lien Term Loan (6 Month LIBOR USD + 5.00%, 0.75% Floor) | 6.07% | 09/25/2024 | 1,684,244 |
| 1,340,000 | Bausch Health Companies, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 2.75%) | 2.94% | 11/27/2025 | 1,299,244 |
| 1,018,632 | Bausch Health Companies, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 3.00%) | 3.19% | 06/02/2025 | 992,916 |
| 882,375 | BellRing Brands LLC, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 5.00%, 1.00% Floor) | 6.00% | 10/21/2024 | 880,032 |
| 235,867 | Berry Global, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 2.00%) | 2.18% | 10/03/2022 | 230,573 |
| 2,311,650 | Berry Global, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 2.00%) | 2.18% | 07/01/2026 | 2,216,445 |
| 1,631,101 | BJ's Wholesale Club, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 2.25%) | 2.43% | 02/02/2024 | 1,582,021 |
| 1,878,947 | Blackhawk Network Holdings, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 3.00%) | 3.18% | 06/16/2025 | 1,739,585 |
| 1,641,858 | Blackstone CQP Holdco LP, Senior Secured First Lien Term Loan (3 Month LIBOR USD + 3.50%) | 3.81% | 09/30/2024 | 1,577,554 |
| 1,852,760 | Boxer Parent Company, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 4.25%) | 4.43% | 10/02/2025 | 1,760,020 |
| 929,263 | Brand Energy & Infrastructure Services, Inc., Senior Secured First Lien Term Loan (3 Month LIBOR USD + 4.25%, 1.00% Floor) | 5.29% | 06/21/2024 | 854,146 |
| 806,530 | (3 Month LIBOR USD + 4.25%, 1.00% Floor) | 5.64% | 06/21/2024 | 741,335 |
| 17,533 | (3 Month LIBOR USD + 4.25%, 1.00% Floor) | 5.25% | 06/21/2024 | 16,116 |
| 1,653,525 | Brazos Delaware LLC, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 4.00%) | 4.19% | 05/21/2025 | 1,136,807 |
| 1,134,441 | Bright Bidco B.V., Senior Secured First Lien Term Loan (6 Month LIBOR USD + 3.50%, 1.00% Floor) | 4.57% | 06/28/2024 | 504,832 |
| 1,171,597 | Brookfield WEC Holdings Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 3.00%, 0.75% Floor) | 3.75% | 08/01/2025 | 1,134,984 |
| 1,835,400 | Buckeye Partners LP, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 2.75%) | 2.92% | 11/02/2026 | 1,764,278 |
| 1,020,000 | Caesars Resort, First Lien Term Loan | 4.68% ± | 06/19/2025 | 961,829 |
| 2,585,115 | Caesars Resort Collection LLC, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 2.75%) | 2.93% | 12/23/2024 | 2,308,430 |
| 218,350 | Calpine Corporation, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 2.00%) | 2.18% | 08/12/2026 | 210,532 |
| 3,213,769 | Calpine Corporation, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 2.25%) | 2.43% | 04/06/2026 | 3,107,988 |
| 2,513,078 | Camelot US Acquisition Company, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 3.00%) | 3.18% | 10/30/2026 | 2,440,437 |
| 2,326,284 | Capri Acquisitions BidCo Ltd., Senior Secured First Lien Term Loan (3 Month LIBOR USD + 3.00%) | 3.76% | 11/01/2024 | 2,239,048 |
| 1,360,000 | Carnival Corporation, First Lien Term Loan | 8.50% ± | 06/30/2025 | 1,315,800 |
| 2,200,406 | Castle US Holding Corporation, Senior Secured First Lien Term Loan (3 Month LIBOR USD + 3.75%) | 4.06% | 01/29/2027 | 2,018,873 |
| 958,242 | Catalent Pharma Solutions, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 2.25%, 1.00% Floor) | 3.25% | 05/18/2026 | 951,458 |
| 1,761,427 | Cengage Learning, Inc., Senior Secured First Lien Term Loan (3 Month LIBOR USD + 4.25%, 1.00% Floor) | 5.25% | 06/07/2023 | 1,435,563 |
| 2,572,761 | CenturyLink, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 2.25%) | 2.43% | 03/15/2027 | 2,434,655 |
| 2,525,512 | CEOC LLC, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 2.00%) | 2.18% | 10/04/2024 | 2,517,228 |
| 569,100 | Change Healthcare Holdings, Inc., Senior Secured First Lien Term Loan (3 Month LIBOR USD + 2.50%, 1.00% Floor) | 3.50% | 03/01/2024 | 548,587 |
| 2,140,900 | (1 Month LIBOR USD + 2.50%, 1.00% Floor) | 3.50% | 03/01/2024 | 2,063,731 |
| 966,599 | Charter NEX US, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 3.25%) | 3.43% | 05/16/2024 | 929,385 |
| 2,529,932 | CHG Healthcare Services, Inc., Senior Secured First Lien Term Loan (6 Month LIBOR USD + 3.00%, 1.00% Floor) | 4.07% | 06/07/2023 | 2,445,913 |
| 2,295,208 | CHG PPC Parent LLC, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 2.75%) | 2.93% | 03/31/2025 | 2,191,923 |
| 800,734 | Cincinnati Bell, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 3.25%, 1.00% Floor) | 4.25% | 10/02/2024 | 793,295 |
| 317,600 | Clear Channel Outdoor Holdings, Inc., Senior Secured First Lien Term Loan (3 Month LIBOR USD + 3.50%) | 4.26% | 08/21/2026 | 289,651 |

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| 1,008,817 | ClubCorporationHoldings, Inc., Senior Secured First Lien Term Loan (3 Month LIBOR USD + 2.75%) | 3.06% | 09/18/2024 | 860,809 |
| 2,132,158 | Compass Power Generation LLC, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 3.50%, 1.00% Floor) | 4.50% | 12/20/2024 | 2,048,652 |
| 668,000 | Connect U.S. Finco LLC, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 4.50%, 1.00% Floor) | 5.50% | 12/11/2026 | 630,846 |
| 825,000 | Conservice Midco LLC, Senior Secured First Lien Term Loan (3 Month LIBOR USD + 4.25%) | 4.56% | 05/13/2027 | 806,437 |
| 1,700,000 | Cornerstone OnDemand, Inc., Senior Secured First Lien Term Loan (3 Month LIBOR USD + 4.25%) | 5.35% | 04/22/2027 | 1,675,571 |
| 762,333 | Covia Holdings Corporation, Senior Secured First Lien Term Loan (3 Month LIBOR USD + 4.00%, 1.00% Floor) | 5.39% | 06/02/2025 | 437,629 |
| 1,173,058 | CSC Holdings LLC, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 2.25%) | 2.43% | 07/17/2025 | 1,113,854 |
| 523,375 | CSC Holdings LLC, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 2.25%) | 2.43% | 01/15/2026 | 497,442 |
| 1,432,809 | CSC Holdings LLC, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 2.50%) | 2.68% | 04/15/2027 | 1,364,622 |
| 1,351,971 | CSM Bakery Solutions LLC, Senior Secured First Lien Term Loan (3 Month LIBOR USD + 6.25%, 1.00% Floor) | 7.25% | 01/04/2022 | 1,302,401 |
| 2,557,480 | Cvent, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 3.75%) | 3.93% | 11/29/2024 | 2,218,614 |
| 486,188 | Cyanco Intermediate Corporation, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 3.50%) | 3.68% | 03/17/2025 | 473,121 |
| 1,329,018 | Cytxera DC Holdings, Inc., Senior Secured First Lien Term Loan (3 Month LIBOR USD + 3.00%, 1.00% Floor) | 4.00% | 05/01/2024 | 1,021,543 |
| 194,025 | Dealer Tire LLC, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 4.25%) | 4.42% | 12/12/2025 | 185,940 |
| 1,855,000 | Deerfield Holdings Corporation, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 3.75%, 1.00% Floor) | 4.75% | 04/09/2027 | 1,807,855 |
| 3,029,552 | Dell International LLC, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 2.00%, 0.75% Floor) | 2.75% | 09/19/2025 | 2,957,464 |
| 2,280,671 | DentalCorporationPerfect Smile ULC, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 3.75%, 1.00% Floor) | 4.75% | 06/06/2025 | 2,044,052 |
| 2,131,094 | Diamond B.V., Senior Secured First Lien Term Loan (3 Month LIBOR USD + 3.00%) | 3.76% | 09/06/2024 | 1,967,714 |
| 357,300 | Diamond Sports Group LLC, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 3.25%) | 3.43% | 08/24/2026 | 292,539 |
| 702,412 | Digicel International Finance Ltd., Senior Secured First Lien Term Loan (6 Month LIBOR USD + 3.25%) | 4.25% | 05/27/2024 | 593,889 |
| 1,251,863 | DigiCert Holdings, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 4.00%) | 4.18% | 10/16/2026 | 1,214,826 |
| 2,729,107 | Dun & Bradstreet Corporation, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 4.00%) | 4.18% | 02/06/2026 | 2,665,997 |
| 629,821 | Dynasty Acquisition Company, Inc., Senior Secured First Lien Term Loan (3 Month LIBOR USD + 3.50%) | 3.81% | 04/06/2026 | 542,433 |
| 338,613 | Dynasty Acquisition Company, Inc., Senior Secured First Lien Term Loan (3 Month LIBOR USD + 3.50%) | 4.95% | 04/06/2026 | 291,631 |
| 530,450 | Dynatrace LLC, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 2.25%) | 2.43% | 08/22/2025 | 518,955 |
| 2,734,990 | E.W. Scripps Company, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 2.50%) | 2.68% | 05/01/2026 | 2,594,398 |
| 2,159,982 | EAB Global, Inc., Senior Secured First Lien Term Loan (3 Month LIBOR USD + 3.75%, 1.00% Floor) | 4.89% | 11/15/2024 | 2,054,727 |
| 824,627 | EG America LLC, Senior Secured First Lien Term Loan (6 Month LIBOR USD + 4.00%) | 5.07% | 02/06/2025 | 776,526 |
| 2,540,000 | Elanco Animal Health, Inc., Senior Secured First Lien Term Loan | 1.94% ± | 02/04/2027 | 2,428,875 |
| 1,524,398 | Envision Healthcare Corporation, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 3.75%) | 3.93% | 10/10/2025 | 1,013,725 |
| 978,996 | Equinox Holdings, Inc., Senior Secured First Lien Term Loan (6 Month LIBOR USD + 3.00%, 1.00% Floor) | 4.07% | 03/08/2024 | 763,529 |
| 846,618 | ESH Hospitality, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 2.00%) | 2.18% | 09/18/2026 | 806,344 |
| 1,870,051 | Excelitas Technologies Corporation, Senior Secured First Lien Term Loan (3 Month LIBOR USD + 3.50%, 1.00% Floor) | 4.50% | 12/02/2024 | 1,834,202 |
| 322,947 | Exgen Renewables IV LLC, Senior Secured First Lien Term Loan (3 Month LIBOR USD + 3.00%, 1.00% Floor) | 4.00% | 11/29/2024 | 314,066 |
| 1,899,525 | Filtration Group Corporation, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 3.00%) | 3.18% | 03/31/2025 | 1,814,046 |
| 4,576,145 | Financial & Risk US Holdings, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 3.25%) | 3.43% | 10/01/2025 | 4,476,614 |
| 820,000 | Flex Acquisition Company Inc, Senior Secured First Lien Term Loan (3 Month LIBOR USD + 3.00%, 1.00% Floor) | 4.43% | 12/29/2023 | 785,880 |
| 835,000 | Flex Acquisition Company, Inc., Senior Secured First Lien Term Loan (3 Month LIBOR USD + 3.25%) | 4.68% | 06/30/2025 | 788,900 |
| 1,983,183 | Flexential Intermediate Corporation, Senior Secured First Lien Term Loan (3 Month LIBOR USD + 3.50%) | 3.81% | 08/01/2024 | 1,603,900 |
| 1,306,687 | Flexera Software LLC, Senior Secured First Lien Term Loan (3 Month LIBOR USD + 3.50%, 1.00% Floor) | 4.50% | 02/26/2025 | 1,277,594 |
| 607,576 | Foresight Energy LLC, First Lien Term Loan | 9.50% ± | 06/30/2027 | 607,576 |
| 31,926 | Foresight Energy LLC, Senior Secured First Lien Delayed-Draw Term Loan (1 Month LIBOR USD + 11.00%, 1.00% Floor) | 12.00% | 09/04/2020 | 28,733 |
| 271,862 | Foresight Energy LLC, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 11.00%, 1.00% Floor) | 12.00% | 09/04/2020 | 244,676 |
| 2,132,718 | Foresight Energy LLC, Senior Secured First Lien Term Loan (3 Month LIBOR USD + 5.75%, 1.00% Floor) | 7.36% Ω | 03/28/2022 | 170,617 |
| 1,580,925 | Forest City Enterprises L.P., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 3.50%) | 3.68% | 12/08/2025 | 1,486,069 |
| 2,378,258 | Formula One Management Ltd., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 2.50%, 1.00% Floor) | 3.50% | 02/01/2024 | 2,272,734 |
| 1,163,256 | Forterra Finance LLC, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 3.00%, 1.00% Floor) | 4.00% | 10/25/2023 | 1,134,174 |
| 2,647,425 | Froner US, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 2.25%) | 2.43% | 01/29/2027 | 2,496,866 |
| 655,802 | Frontdoor, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 2.50%) | 2.69% | 08/18/2025 | 638,312 |
| 799,575 | Frontera Generation Holdings LLC, Senior Secured First Lien Term Loan (3 Month LIBOR USD + 4.25%, 1.00% Floor) | 5.39% | 05/02/2025 | 496,536 |
| 2,195,000 | Garda World Security Corporation, Senior Secured First Lien Term Loan (3 Month LIBOR USD + 4.75%) | 4.93% | 10/30/2026 | 2,160,977 |
| 553,613 | Gardner Denver, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 1.75%) | 1.93% | 03/01/2027 | 529,049 |
| 492,468 | Gates Global LLC, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 2.75%, 1.00% Floor) | 3.75% | 04/01/2024 | 475,796 |
| 535,000 | Gavilan Resources LLC, Senior Secured Second Lien Term Loan (1 Month LIBOR USD + 6.00%, 1.00% Floor) | 7.00% Ω | 03/01/2024 | 6,687 |

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| 1,157,100 | Genesee & Wyoming, Inc., Senior Secured First Lien Term Loan (3 Month LIBOR USD + 2.00%) | 2.31% | 12/30/2026 | 1,117,226 |
| 2,720,067 | Genesys Telecommunications Laboratories, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 3.25%) | 3.43% | 12/01/2023 | 2,627,789 |
| 2,742,139 | Gentiva Health Services, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 3.25%) | 3.44% | 07/02/2025 | 2,666,730 |
| 1,385,853 | Getty Images, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 4.50%) | 4.69% | 02/19/2026 | 1,240,338 |
| 1,789,369 | Go Daddy Operating Company LLC, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 1.75%) | 1.93% | 02/15/2024 | 1,728,977 |
| 2,760,397 | GOBP Holdings Inc, Senior Secured First Lien Term Loan (3 Month LIBOR USD + 2.75%) | 3.74% | 10/22/2025 | 2,663,783 |
| 1,335,256 | Golden Nugget, Inc., Senior Secured First Lien Term Loan (2 Month LIBOR USD + 2.50%, 0.75% Floor) | 3.25% | 10/04/2023 | 1,071,543 |
| 1,137,441 | (1 Month LIBOR USD + 2.50%, 0.75% Floor) | 3.25% | 10/04/2023 | 912,796 |
| 1,627,568 | GoodRX, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 2.75%) | 2.93% | 10/10/2025 | 1,557,379 |
| 1,425,184 | GrafTech Finance, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 3.50%, 1.00% Floor) | 4.50% | 02/12/2025 | 1,392,526 |
| 798,937 | Granite US Holdings Corporation, Senior Secured First Lien Term Loan (6 Month LIBOR USD + 5.25%) | 6.32% | 09/30/2026 | 703,065 |
| 163,638 | (3 Month LIBOR USD + 5.25%) | 6.32% | 09/30/2026 | 144,001 |
| 2,420,332 | Gray Television, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 2.50%) | 2.67% | 01/02/2026 | 2,350,905 |
| 54,725 | Grifols Worldwide Operations USA, Inc., Senior Secured First Lien Term Loan (1 Week LIBOR USD + 2.00%) | 2.11% | 11/15/2027 | 52,841 |
| 990,177 | GTT Communications, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 2.75%) | 2.93% | 06/02/2025 | 736,964 |
| 592,679 | Gulf Finance LLC, Senior Secured First Lien Term Loan (3 Month LIBOR USD + 5.25%, 1.00% Floor) | 6.25% | 08/25/2023 | 387,710 |
| 967,002 | (1 Month LIBOR USD + 5.25%, 1.00% Floor) | 6.25% | 08/25/2023 | 632,579 |
| 799,899 | Harbor Freight Tools USA, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 2.50%, 0.75% Floor) | 3.25% | 08/18/2023 | 772,238 |
| 482,050 | Hayward Industries, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 3.50%) | 3.68% | 08/05/2024 | 465,781 |
| 1,805,925 | HC Group Holdings, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 4.50%) | 4.68% | 08/06/2026 | 1,759,269 |
| 663,188 | HD Supply, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 1.75%) | 1.93% | 10/17/2023 | 644,950 |
| 772,200 | Hexion, Inc., Senior Secured First Lien Term Loan (3 Month LIBOR USD + 3.50%) | 4.94% | 07/01/2026 | 754,825 |
| 2,119,515 | H-Food Holdings LLC, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 3.69%) | 3.87% | 05/23/2025 | 2,025,239 |
| 2,133,995 | Hilton Worldwide Finance LLC, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 1.75%) | 1.93% | 06/22/2026 | 2,021,192 |
| 828,658 | Houston Foods, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 3.75%) | 3.93% | 07/21/2025 | 771,688 |
| 2,279,252 | Hyland Software, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 3.25%, 0.75% Floor) | 4.00% | 07/01/2024 | 2,222,088 |
| 488,254 | Hyland Software, Inc., Senior Secured Second Lien Term Loan (1 Month LIBOR USD + 7.00%, 0.75% Floor) | 7.75% | 07/07/2025 | 484,184 |
| 440,213 | IAA, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 2.25%) | 2.44% | 06/29/2026 | 425,355 |
| 1,121,375 | iHeartCommunications, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 3.00%) | 3.18% | 05/01/2026 | 1,038,208 |
| 1,500,000 | Illuminate Buyer LLC, Senior Secured First Lien Term Loan | 4.18% ± | 06/16/2027 | 1,480,125 |
| 1,790,513 | Informatica LLC, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 3.25%) | 3.43% | 02/25/2027 | 1,719,787 |
| 411,928 | Intelsat Jackson Holdings S.A. (3 Month LIBOR USD + 5.50%, 1.00% Floor) | 6.50% & | 07/14/2021 | 419,266 |
| 2,739,533 | Intelsat Jackson Holdings S.A., Senior Secured First Lien Term Loan (Prime Rate + 4.75%, 1.00% Floor) | 8.00% | 11/27/2023 | 2,737,396 |
| 1,756,490 | ION Trading Technologies SARL, Senior Secured First Lien Term Loan (6 Month LIBOR USD + 4.00%, 1.00% Floor) | 5.07% | 11/21/2024 | 1,698,148 |
| 1,816,975 | IQVIA, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 1.75%) | 1.93% | 01/17/2025 | 1,763,610 |
| 2,644,671 | IRB Holding Corporation, Senior Secured First Lien Term Loan (6 Month LIBOR USD + 2.75%, 1.00% Floor) | 3.75% | 02/05/2025 | 2,451,518 |
| 1,775,343 | IRI Holdings, Inc., Senior Secured First Lien Term Loan (3 Month LIBOR USD + 4.25%) | 4.61% | 12/01/2025 | 1,691,014 |
| 2,565,317 | Iron Mountain Information Management LLC, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 1.75%) | 1.93% | 01/02/2026 | 2,466,322 |
| 1,835,131 | Jaguar Holding Company, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 2.50%, 1.00% Floor) | 3.50% | 08/18/2022 | 1,816,780 |
| 2,453,938 | JBS USA Lux S.A., Senior Secured First Lien Term Loan (6 Month LIBOR USD + 2.00%) | 3.07% | 05/01/2026 | 2,356,467 |
| 325,084 | Jo-Ann Stores LLC, Senior Secured First Lien Term Loan (6 Month LIBOR USD + 5.00%, 1.00% Floor) | 6.00% | 10/20/2023 | 203,178 |
| 580,353 | KAR Auction Services, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 2.25%) | 2.50% | 09/21/2026 | 552,061 |
| 969,998 | KBR, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 2.75%) | 2.93% | 02/05/2027 | 953,430 |
| 1,422,850 | Kestrel Bidco, Inc., Senior Secured First Lien Term Loan (6 Month LIBOR USD + 3.00%, 1.00% Floor) | 4.00% | 12/11/2026 | 1,156,066 |
| 1,243,886 | Kindred Healthcare, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 5.00%) | 5.19% | 07/02/2025 | 1,200,350 |
| 1,188,810 | Klockner-Pentaplast of America, Inc., Senior Secured First Lien Term Loan (3 Month LIBOR USD + 4.25%, 1.00% Floor) | 5.25% | 06/30/2022 | 1,119,181 |
| 2,261,199 | Kronos Acquisition Holdings, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 4.00%, 1.00% Floor) | 5.00% | 05/15/2023 | 2,160,722 |
| 2,279,727 | Kronos, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 3.00%) | 3.18% | 11/01/2023 | 2,278,119 |
| 499,245 | Level 3 Financing, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 1.75%) | 1.93% | 03/01/2027 | 473,749 |
| 1,886,732 | Life Time Fitness, Inc., Senior Secured First Lien Term Loan (6 Month LIBOR USD + 2.75%, 1.00% Floor) | 3.75% | 06/10/2022 | 1,687,455 |
| 2,523,714 | Lineage Logistics LLC, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 3.00%, 1.00% Floor) | 4.00% | 02/27/2025 | 2,451,158 |
| 443,572 | Lions Gate Capital Holdings LLC, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 2.25%) | 2.43% | 03/24/2025 | 421,395 |
| 1,564,445 | Lower Cadence Holdings LLC, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 4.00%) | 4.18% | 05/22/2026 | 1,400,178 |
| 1,624,243 | Lucid Energy Group II Borrower LLC, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 3.00%, 1.00% Floor) | 4.00% | 02/18/2025 | 1,362,334 |
| 992,475 | Marriott Ownership Resorts, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 1.75%) | 1.93% | 08/29/2025 | 938,976 |
| 1,853,519 | Mavis Tire Express Services Corporation, Senior Secured First Lien Term Loan (3 Month LIBOR USD + 3.25%) | 3.56% | 03/20/2025 | 1,678,019 |
| 553,890 | McDermott International, Inc., Senior Secured First Lien Term Loan (Prime Rate + 4.00%, 1.00% Floor) | 7.25% Ω | 05/12/2025 | 203,211 |

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| 1,097,027 | MED ParentCo LP, Senior Secured First Lien Term Loan (3 Month LIBOR USD + 4.25%) | 4.61% | 08/31/2026 | 999,864 |
| 274,888 | MED ParentCo LP, Senior Secured First Lien Term Loan (3 Month LIBOR USD + 4.25%) | 4.61% & | 08/31/2026 | 250,541 |
| 641,241 | Messer Industries LLC, Senior Secured First Lien Term Loan (3 Month LIBOR USD + 2.50%) | 2.81% | 03/02/2026 | 613,639 |
| 1,085,000 | Mileage Plus Holdings LLC, Senior Secured First Lien Term Loan | 6.25% ± | 06/25/2027 | 1,078,333 |
| 2,282,875 | Millennium Trust Company LLC, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 5.00%) | 5.18% | 03/27/2026 | 2,121,168 |
| 1,601,161 | Mister Car Wash Holdings, Inc., Senior Secured First Lien Term Loan (6 Month LIBOR USD + 3.25%) | 4.38% | 05/14/2026 | 1,451,300 |
| 1,479,948 | Mitchell International, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 3.25%) | 3.43% | 11/29/2024 | 1,387,607 |
| 335,000 | Mitchell International, Inc., Senior Secured Second Lien Term Loan (1 Month LIBOR USD + 7.25%) | 7.43% | 12/01/2025 | 299,825 |
| 811,959 | MLN US HoldCo LLC, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 4.50%) | 4.68% | 11/28/2025 | 670,378 |
| 444,109 | Motion Finco LLC, Senior Secured First Lien Term Loan (6 Month LIBOR USD + 3.25%) | 4.32% | 11/12/2026 | 404,140 |
| 58,369 | Motion Finco LLC, Senior Secured First Lien Term Loan (6 Month LIBOR USD + 3.25%) | 4.32% | 11/12/2026 | 53,115 |
| 1,372,840 | MPH Acquisition Holdings LLC, Senior Secured First Lien Term Loan (3 Month LIBOR USD + 2.75%, 1.00% Floor) | 3.75% | 06/07/2023 | 1,309,154 |
| 767,010 | Nascar Holdings, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 2.75%) | 2.93% | 10/19/2026 | 736,878 |
| 535,950 | NCR Corporation, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 2.50%) | 2.68% | 08/28/2026 | 519,871 |
| 2,643,645 | Nexstar Broadcasting, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 2.75%) | 2.92% | 09/18/2026 | 2,524,218 |
| 2,268,863 | Numericable U.S. LLC, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 4.00%) | 4.18% | 08/14/2026 | 2,190,667 |
| 530,988 | ON Semiconductor Corporation, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 2.00%) | 2.18% | 09/18/2026 | 511,575 |
| 394,000 | Outcomes Group Holdings, Inc., Senior Secured First Lien Term Loan (3 Month LIBOR USD + 3.50%) | 3.81% | 10/24/2025 | 368,390 |
| 1,315,000 | Pacific Gas and Electric Company, Senior Secured First Lien Term Loan (3 Month LIBOR USD + 4.50%, 1.00% Floor) | 5.50% | 06/18/2025 | 1,293,960 |
| 2,209,428 | Panther BF Aggregator LP, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 3.50%) | 3.68% | 04/30/2026 | 2,112,766 |
| 2,619,628 | Parexel International Corporation, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 2.75%) | 2.93% | 09/27/2024 | 2,491,109 |
| 157,844 | Pathway Vet Alliance, First Lien Delayed-Draw Term Loan | 4.17% ± | 03/31/2027 | 153,700 |
| 1,942,156 | Pathway Vet Alliance, First Lien Term Loan | 4.18% ± | 03/31/2027 | 1,891,175 |
| 500,613 | PCI Gaming Authority, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 2.50%) | 2.68% | 05/29/2026 | 478,321 |
| 1,286,153 | Penn National Gaming, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 2.25%, 0.75% Floor) | 3.00% | 10/15/2025 | 1,206,302 |
| 2,263,744 | PetSmart, Inc., Senior Secured First Lien Term Loan (3 Month LIBOR USD + 4.00%, 1.00% Floor) | 5.00% | 03/11/2022 | 2,240,076 |
| 492,481 | Phoenix Services International LLC, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 3.75%, 1.00% Floor) | 4.75% | 03/03/2025 | 443,233 |
| 1,339,039 | Pike Corporation, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 3.25%, 1.00% Floor) | 4.25% | 07/24/2026 | 1,304,492 |
| 806,307 | Pisces Midco, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 3.75%) | 3.94% | 04/12/2025 | 770,781 |
| 1,701,949 | PODS LLC, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 2.75%, 1.00% Floor) | 3.75% | 12/06/2024 | 1,637,598 |
| 959,380 | PowerTeam Services LLC, Senior Secured First Lien Term Loan (3 Month LIBOR USD + 3.25%, 1.00% Floor) | 4.25% | 03/06/2025 | 920,103 |
| 661,586 | Prairie ECI Acquiror LP, Senior Secured First Lien Term Loan (3 Month LIBOR USD + 4.75%) | 6.20% | 03/11/2026 | 603,214 |
| 1,616,875 | Pregis Topco LLC, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 4.00%) | 4.18% | 07/31/2026 | 1,566,008 |
| 285,000 | Presidio Holdings, Inc., Senior Secured First Lien Term Loan (3 Month LIBOR USD + 3.50%) | 4.27% | 01/22/2027 | 275,916 |
| | Prime Security Services Borrower LLC, Senior Secured First Lien Term Loan | | 09/23/2026 | |
| 716,328 | (1 Month LIBOR USD + 3.25%, 1.00% Floor) | 4.25% | 09/23/2026 | 690,587 |
| 327,464 | (6 Month LIBOR USD + 3.25%, 1.00% Floor) | 4.25% | 09/23/2026 | 315,697 |
| 327,464 | (9 Month LIBOR USD + 3.25%, 1.00% Floor) | 4.25% | 09/23/2026 | 315,697 |
| 675,395 | (12 Month LIBOR USD + 3.25%, 1.00% Floor) | 4.25% | 09/23/2026 | 651,125 |
| 969,020 | Pro Mach Group, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 2.75%) | 2.93% | 03/07/2025 | 912,245 |
| 2,098,041 | Project Alpha Intermediate Holding, Inc., Senior Secured First Lien Term Loan (6 Month LIBOR USD + 3.50%, 1.00% Floor) | 5.38% | 04/26/2024 | 2,028,103 |
| 492,525 | Pug LLC, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 3.50%) | 3.68% | 02/12/2027 | 432,191 |
| 2,278,531 | Radiate Finance, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 3.00%, 0.75% Floor) | 3.75% | 02/01/2024 | 2,182,127 |
| | Radiology Partners, Inc., Senior Secured First Lien Term Loan | | | |
| 1,055,015 | (3 Month LIBOR USD + 4.25%) | 5.29% | 07/09/2025 | 985,690 |
| 1,238,496 | (3 Month LIBOR USD + 4.25%) | 5.99% | 07/09/2025 | 1,157,115 |
| 2,168,370 | RegionalCare Hospital Partners Holdings, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 3.75%) | 3.93% | 11/14/2025 | 2,039,276 |
| 2,074,232 | Renaissance Holding Corporation, Senior Secured First Lien Term Loan (3 Month LIBOR USD + 3.25%) | 4.01% | 05/30/2025 | 2,006,094 |
| 282,896 | RentPath, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 7.00%, 1.00% Floor) | 8.00% | 08/31/2020 | 260,972 |
| 1,629,122 | RentPath, Inc., Senior Secured First Lien Term Loan (Prime Rate + 3.75%, 1.00% Floor) | 7.00% Ω | 12/17/2021 | 1,171,835 |
| 628,425 | Reynolds Consumer Products LLC, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 1.75%) | 1.93% | 02/04/2027 | 607,326 |
| | Reynolds Group Holdings, Inc., Senior Secured First Lien Term Loan | | | |
| 484,346 | (1 Month LIBOR USD + 2.75%) | 2.93% | 02/06/2023 | 463,970 |
| 1,621,506 | (1 Month LIBOR USD + 2.75%) | 2.92% | 02/06/2023 | 1,553,289 |
| 870,625 | RPI Intermediate Finance Trust, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 1.75%) | 1.93% | 02/11/2027 | 850,675 |
| 723,012 | RPI Intermediate Finance Trust, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 1.75%) | 1.93% | 02/11/2027 | 702,225 |
| 1,625,250 | Science Applications International Corporation, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 1.88%) | 2.05% | 10/31/2025 | 1,581,580 |
| 791,667 | Science Applications International Corporation, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 2.25%) | 2.43% | 03/12/2027 | 773,854 |
| | Scientific Games International, Inc., Senior Secured First Lien Term Loan | | 08/14/2024 | |
| 1,513,001 | (6 Month LIBOR USD + 2.75%) | 3.61% | 08/14/2024 | 1,345,058 |

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| 378,250 | (1 Month LIBOR USD + 2.75%) | 2.93% | 08/14/2024 | 336,264 |
| 1,473,162 | Securus Technologies Holdings, Inc., Senior Secured First Lien Term Loan (6 Month LIBOR USD + 4.50%, 1.00% Floor) | 5.50% | 11/01/2024 | 1,231,622 |
| 1,758,946 | Sedgwick Claims Management Services, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 3.25%) | 3.43% | 12/31/2025 | 1,665,977 |
| 2,540,000 | Select Medical Corporation, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 2.50%) | 2.68% | 03/06/2025 | 2,426,767 |
| 502,475 | ServiceMaster Company LLC, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 1.75%) | 1.93% | 11/05/2026 | 490,496 |
| 2,564,689 | Severin Acquisition LLC, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 3.25%) | 3.43% | 08/01/2025 | 2,468,513 |
| 2,550,725 | Sinclair Television Group, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 2.50%) | 2.69% | 09/30/2026 | 2,442,319 |
| 595,443 | SIWF Holdings, Inc., Senior Secured First Lien Term Loan (6 Month LIBOR USD + 4.25%) | 5.32% | 06/13/2025 | 558,228 |
| 937,044 | Six Flags Theme Parks, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 1.75%) | 1.93% | 04/17/2026 | 866,297 |
| | SMG US Midco 2, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 2.50%) | | | |
| 416,496 | (1 Month LIBOR USD + 2.50%) | 2.68% | 01/23/2025 | 369,640 |
| 1,019,697 | (3 Month LIBOR USD + 2.50%) | 3.52% | 01/23/2025 | 904,982 |
| 2,731,663 | SolarWinds Holdings, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 2.75%) | 2.93% | 02/05/2024 | 2,658,372 |
| 1,489,135 | Solenis International LP, Senior Secured First Lien Term Loan (3 Month LIBOR USD + 4.00%) | 4.36% | 06/26/2025 | 1,436,397 |
| 80,000 | Solenis International LP, Senior Secured Second Lien Term Loan (3 Month LIBOR USD + 8.50%) | 8.86% | 06/26/2026 | 69,981 |
| 2,554,839 | Solera LLC, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 2.75%) | 2.93% | 03/03/2023 | 2,475,881 |
| 2,096,313 | Sophia LP, Senior Secured First Lien Term Loan (3 Month LIBOR USD + 3.25%, 1.00% Floor) | 3.56% | 09/30/2022 | 2,051,766 |
| 2,503,138 | Sotera Health Holdings LLC, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 4.50%, 1.00% Floor) | 5.50% | 12/11/2026 | 2,451,773 |
| 2,756,076 | Sound Inpatient Physicians, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 2.75%) | 2.93% | 06/27/2025 | 2,659,269 |
| 748,549 | Southern Graphics, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 3.25%) | 3.43% | 12/30/2022 | 417,316 |
| 1,630,077 | SS&C Technologies, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 1.75%) | 1.93% | 04/16/2025 | 1,561,361 |
| 973,261 | Staples, Inc., Senior Secured First Lien Term Loan (3 Month LIBOR USD + 5.00%) | 5.69% | 04/16/2026 | 845,000 |
| 780,314 | Starfruit US Holdco LLC, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 3.00%) | 3.19% | 10/01/2025 | 735,446 |
| 1,116,867 | Stars Group Holdings B.V., Senior Secured First Lien Term Loan (3 Month LIBOR USD + 3.50%) | 3.81% | 07/10/2025 | 1,112,880 |
| 340,000 | STG-Fairway Holdings LLC, Senior Secured First Lien Term Loan (6 Month LIBOR USD + 3.50%) | 4.57% | 01/29/2027 | 319,245 |
| 457,700 | Sunshine Luxembourg VII SARL, Senior Secured First Lien Term Loan (6 Month LIBOR USD + 4.25%, 1.00% Floor) | 5.32% | 10/01/2026 | 439,870 |
| 2,305,000 | Surf Holdings LLC, Senior Secured First Lien Term Loan (3 Month LIBOR USD + 3.50%) | 3.83% | 03/05/2027 | 2,219,796 |
| 259,695 | Syncreon Group Holdings B.V., Senior Secured First Lien Term Loan (3 Month LIBOR USD + 5.00%) | 6.07% | 10/01/2024 | 245,412 |
| 465,705 | Syncreon Group Holdings B.V., Senior Secured First Lien Term Loan (3 Month LIBOR USD + 6.00%) | 7.00% | 04/01/2025 | 378,385 |
| 1,137,619 | TAMKO Building Products LLC, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 3.25%) | 3.43% | 05/29/2026 | 1,097,802 |
| 18,726 | Tapstone Energy Holdings LLC, Unsecured First Lien Term Loan (1 Month LIBOR USD + 4.00%, 1.00% Floor) | 5.00% b | 04/17/2024 | 18,726 |
| 809,662 | Team Health Holdings, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 2.75%, 1.00% Floor) | 3.75% | 02/06/2024 | 625,468 |
| 2,440,000 | Tech Data Corporation, First Lien Term Loan | 3.69% ± | 07/01/2030 | 2,421,700 |
| 1,050,000 | Tech Data Corporation, First Lien Term Loan | 5.69% ± | 07/01/2030 | 1,013,250 |
| 1,786,025 | Telesat LLC, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 2.75%) | 2.93% | 12/07/2026 | 1,722,773 |
| 2,743,346 | Tempo Acquisition LLC, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 2.75%) | 2.93% | 05/01/2024 | 2,614,752 |
| 1,596,975 | Terrier Media Buyer, Inc., Senior Secured First Lien Term Loan (3 Month LIBOR USD + 4.25%) | 4.43% | 12/17/2026 | 1,529,104 |
| 2,588,771 | The Edelman Financial Center LLC, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 3.00%) | 3.18% | 07/21/2025 | 2,480,767 |
| 3,530,000 | Thyssenkrupp Elevator, First Lien Term Loan | 4.43% ± | 06/30/2027 | 3,459,400 |
| 2,564,373 | TIBCO Software Inc, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 3.75%) | 3.93% | 06/30/2026 | 2,429,744 |
| 155,000 | TIBCO Software Inc, Senior Secured Second Lien Term Loan (1 Month LIBOR USD + 7.25%) | 7.43% | 03/03/2028 | 150,254 |
| 2,086,669 | Titan Acquisition Ltd., Senior Secured First Lien Term Loan (3 Month LIBOR USD + 3.00%) | 3.36% | 03/28/2025 | 1,917,138 |
| 1,911,272 | TKC Holdings, Inc., Senior Secured First Lien Term Loan (6 Month LIBOR USD + 3.75%, 1.00% Floor) | 4.75% | 02/01/2023 | 1,797,351 |
| 1,650,000 | T-Mobile USA, Inc., First Lien Term Loan (1 Month LIBOR USD + 3.00%) | 3.18% | 04/01/2027 | 1,649,249 |
| 460,459 | Trans Union LLC, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 1.75%) | 1.93% | 11/13/2026 | 441,752 |
| 1,905 | TransDigm, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 2.25%) | 2.43% | 05/30/2025 | 1,721 |
| 2,532,909 | TransDigm, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 2.25%) | 2.43% | 12/09/2025 | 2,292,954 |
| 779,038 | Travel Leaders Group LLC, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 4.00%) | 4.18% | 01/25/2024 | 530,233 |
| 735,971 | Travelport Finance SARL, Senior Secured First Lien Term Loan (6 Month LIBOR USD + 5.00%) | 6.07% | 05/29/2026 | 490,926 |
| 823,664 | Trident TPI Holdings, Inc., Senior Secured First Lien Term Loan (6 Month LIBOR USD + 3.00%, 1.00% Floor) | 4.07% | 10/17/2024 | 788,317 |
| 2,087,077 | Uber Technologies, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 4.00%, 1.00% Floor) | 5.00% | 04/04/2025 | 2,012,140 |
| 64,332 | Uber Technologies, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 3.50%) | 3.68% | 07/13/2023 | 61,517 |
| 2,539,699 | UFC Holdings LLC, Senior Secured First Lien Term Loan (6 Month LIBOR USD + 3.25%, 1.00% Floor) | 4.25% | 04/29/2026 | 2,435,990 |
| 791,615 | UGI Energy Services LLC, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 3.75%) | 3.93% | 08/13/2026 | 768,856 |
| 1,885,000 | Ultimate Software Group, First Lien Term Loan | 4.75% ± | 05/03/2026 | 1,866,009 |
| 210,000 | Ultimate Software Group, Second Lien Term Loan | 7.50% ± | 05/03/2027 | 214,069 |

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| 2,540,766 | Ultimate Software Group, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 3.75%) | 3.93% | 05/04/2026 | 2,468,151 |
| 771,096 | United Natural Foods, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 4.25%) | 4.43% | 10/22/2025 | 739,342 |
| 825,300 | United Rentals North America, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 1.75%) | 1.93% | 10/31/2025 | 803,896 |
| 333,325 | Univar Solutions USA, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 2.00%) | 2.18% | 07/01/2026 | 320,722 |
| 620,550 | Universal Health Services, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 1.75%) | 1.92% | 10/31/2025 | 613,569 |
| 444,547 | Univision Communications, First Lien Term Loan | 4.75% ± | 03/24/2026 | 436,110 |
| 678,300 | Upstream Newco, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 4.50%) | 4.68% | 11/20/2026 | 634,210 |
| 2,550,725 | US Foods, Inc., Senior Secured First Lien Term Loan (3 Month LIBOR USD + 2.00%) | 3.07% | 09/14/2026 | 2,390,246 |
| 1,145,397 | USIC Holdings, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 3.25%, 1.00% Floor) | 4.25% | 12/08/2023 | 1,095,286 |
| 926,413 | Verscend Holding Corporation, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 4.50%) | 4.68% | 08/27/2025 | 898,504 |
| 2,619,021 | Vertafore, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 3.25%) | 3.43% | 07/02/2025 | 2,481,391 |
| 2,569,644 | VICI Properties LLC, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 1.75%) | 1.94% | 12/20/2024 | 2,401,820 |
| 596,561 | Victory Capital Holdings, Inc., Senior Secured First Lien Term Loan (3 Month LIBOR USD + 2.50%) | 3.94% | 07/01/2026 | 580,532 |
| 500,000 | Virgin Media Bristol LLC, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 2.50%) | 2.68% | 01/31/2028 | 478,812 |
| 95,408 | Vistra Operations Company LLC, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 1.75%) | 1.94% | 12/31/2025 | 92,315 |
| 406,740 | (1 Month LIBOR USD + 1.75%) | 1.93% | 12/31/2025 | 393,557 |
| 2,294,250 | VS Buyer LLC, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 3.25%) | 3.43% | 02/26/2027 | 2,222,555 |
| 1,240,715 | Wand NewCo 3, Inc., Senior Secured First Lien Term Loan (6 Month LIBOR USD + 3.00%) | 4.07% | 02/05/2026 | 1,181,780 |
| 185,394 | (6 Month LIBOR USD + 3.00%) | 4.07% | 02/05/2026 | 176,587 |
| 821,356 | Web.Com Group, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 3.75%) | 3.94% | 10/10/2025 | 781,315 |
| 1,285,304 | Whatabrands LLC, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 2.75%) | 2.93% | 07/31/2026 | 1,238,512 |
| 2,520,903 | Wink Holdco, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 3.00%, 1.00% Floor) | 4.00% | 12/02/2024 | 2,424,806 |
| 2,583,525 | Zayo Group Holdings, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 3.00%) | 3.18% | 03/09/2027 | 2,460,678 |
| 482,575 | Zelis Cost Management Buyer, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 4.75%) | 4.93% | 09/30/2026 | 474,948 |
| 230,000 | Ziggo Financing Partnership, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 2.50%) | 2.68% | 04/28/2028 | 217,830 |
| Total Bank Loans (Cost \$428,331,158) | | | | 405,644,357 |

Collateralized Loan Obligations - 2.8%

| | | | | |
|------------|---|---------|------------|-----------|
| 875,000 | Adams Mill Ltd., Series 2014-1A-D1 (3 Month LIBOR USD + 3.50%) | 4.72% ^ | 07/15/2026 | 833,107 |
| 1,000,000 | ALMCO, Series 2018-AA-D (3 Month LIBOR USD + 2.55%) | 3.68% ^ | 04/17/2031 | 909,500 |
| 3,000,000 | ALM LLC, Series 2013-7RA-CR (3 Month LIBOR USD + 4.04%) | 5.26% ^ | 10/15/2028 | 2,948,382 |
| 7,500,000 | Anchorage Capital Ltd., Series 2019-13A-B (3 Month LIBOR USD + 2.00%, 2.00% Floor) | 3.22% ^ | 04/15/2032 | 7,376,952 |
| 1,000,000 | Apidos Ltd., Series 2013-12A-DR (3 Month LIBOR USD + 2.60%) | 3.82% ^ | 04/15/2031 | 865,988 |
| 1,500,000 | Apidos Ltd., Series 2015-20A-CR (3 Month LIBOR USD + 2.95%) | 4.13% ^ | 07/16/2031 | 1,398,359 |
| 2,500,000 | Apidos, Series 2020-33A-B (3 Month LIBOR USD + 2.20%) | 0.00% ^ | 07/24/2031 | 2,500,000 |
| 5,000,000 | Atrium Corporation, Series 9A-DR (3 Month LIBOR USD + 3.60%) | 3.97% ^ | 05/28/2030 | 4,709,457 |
| 4,500,000 | Avery Point Ltd., Series 2015-7A-DR (3 Month LIBOR USD + 3.60%) | 4.82% ^ | 01/15/2028 | 4,215,727 |
| 5,000,000 | Babson Ltd., Series 2015-2A-DR (3 Month LIBOR USD + 2.95%) | 4.09% ^ | 10/20/2030 | 4,667,263 |
| 3,400,000 | Babson Ltd., Series 2015-1A-DR (3 Month LIBOR USD + 2.60%, 2.60% Floor) | 3.74% ^ | 01/20/2031 | 2,985,649 |
| 3,250,000 | Babson Ltd., Series 2017-1A-D (3 Month LIBOR USD + 3.60%) | 4.74% ^ | 07/18/2029 | 3,214,532 |
| 2,000,000 | Bain Capital Credit Ltd., Series 2016-2A-DR (3 Month LIBOR USD + 4.10%, 4.10% Floor) | 5.32% ^ | 01/15/2029 | 1,842,931 |
| 2,000,000 | Barings Ltd., Series 2018-1A-C (3 Month LIBOR USD + 2.60%) | 3.82% ^ | 04/15/2031 | 1,734,123 |
| 5,100,000 | Barings Ltd., Series 2018-3A-D (3 Month LIBOR USD + 2.90%) | 4.04% ^ | 07/20/2029 | 4,621,096 |
| 2,000,000 | Barings Ltd., Series 2018-4A-D (3 Month LIBOR USD + 2.90%, 2.90% Floor) | 4.12% ^ | 10/15/2030 | 1,874,150 |
| 3,000,000 | Barings Ltd., Series 2019-1A-D (3 Month LIBOR USD + 3.85%, 3.85% Floor) | 5.07% ^ | 04/15/2031 | 2,925,801 |
| 2,250,000 | Barings Ltd., Series 2019-2A-C (3 Month LIBOR USD + 3.85%, 3.85% Floor) | 5.07% ^ | 04/15/2031 | 2,194,667 |
| 3,000,000 | BlueMountain Ltd., Series 2013-1A-CR (3 Month LIBOR USD + 4.15%, 4.15% Floor) | 5.29% ^ | 01/20/2029 | 2,842,574 |
| 4,000,000 | BlueMountain Ltd., Series 2015-3A-CR (3 Month LIBOR USD + 2.60%) | 3.74% ^ | 04/20/2031 | 3,388,475 |
| 2,000,000 | BlueMountain Ltd., Series 2016-3A-DR (3 Month LIBOR USD + 3.10%, 3.10% Floor) | 3.49% ^ | 11/15/2030 | 1,741,636 |
| 4,500,000 | Canyon Capital Ltd., Series 2012-1RA-D (3 Month LIBOR USD + 3.00%) | 4.22% ^ | 07/15/2030 | 4,149,960 |
| 2,750,000 | Canyon Capital Ltd., Series 2014-1A-CR (3 Month LIBOR USD + 2.75%, 2.75% Floor) | 3.51% ^ | 01/30/2031 | 2,446,301 |
| 1,500,000 | Canyon Capital Ltd., Series 2014-2A-DR (3 Month LIBOR USD + 3.65%) | 4.87% ^ | 04/15/2029 | 1,379,982 |
| 3,000,000 | Canyon Capital Ltd., Series 2016-1A-DR (3 Month LIBOR USD + 2.80%) | 4.02% ^ | 07/15/2031 | 2,725,737 |
| 1,500,000 | Canyon Capital Ltd., Series 2017-1A-D (3 Month LIBOR USD + 3.60%) | 4.82% ^ | 07/15/2030 | 1,445,789 |
| 4,000,000 | Canyon Capital Ltd., Series 2018-1A-D (3 Month LIBOR USD + 2.90%, 2.90% Floor) | 4.12% ^ | 07/15/2031 | 3,622,374 |
| 2,500,000 | Carlyle US Ltd., Series 2016-4A-CR (3 Month LIBOR USD + 2.80%, 2.80% Floor) | 3.94% ^ | 10/20/2027 | 2,185,085 |
| 5,000,000 | CBAM Ltd., Series 2019-10A-A1A (3 Month LIBOR USD + 1.42%, 1.42% Floor) | 2.56% ^ | 04/20/2032 | 4,915,945 |
| 1,000,000 | CIFC Funding Ltd., Series 2020-1A-B (3 Month LIBOR USD + 2.30%, 2.30% Floor) | 0.00% ^ | 07/15/2032 | 1,000,000 |
| 3,250,000 | Cook Park Ltd., Series 2018-1A-D (3 Month LIBOR USD + 2.60%) | 3.73% ^ | 04/17/2030 | 2,962,351 |
| 2,150,000 | CRMN Mortgage Trust, Series 2016-1A-C (3 Month LIBOR USD + 3.85%) | 4.99% ^ | 01/18/2029 | 2,063,192 |
| 1,000,000 | Crown Point Ltd., Series 2020-9A-C (3 Month LIBOR USD + 3.60%, 3.60% Floor) | 0.00% ^ | 07/14/2032 | 995,146 |
| 10,000,000 | CVP Ltd., Series 2017-1A-A (3 Month LIBOR USD + 1.34%) | 2.48% ^ | 07/20/2030 | 9,893,648 |
| 10,000,000 | Dryden Senior Loan Fund, Series 2014-33A-DR2 (3 Month LIBOR USD + 3.85%, 3.85% Floor) | 5.07% ^ | 04/15/2029 | 9,596,600 |
| 3,000,000 | Dryden Senior Loan Fund, Series 2015-40A-DR (3 Month LIBOR USD + 3.10%, 3.10% Floor) | 3.49% ^ | 08/15/2031 | 2,809,119 |
| 2,200,000 | Dryden Senior Loan Fund, Series 2016-43A-DRR (3 Month LIBOR USD + 3.55%, 3.55% Floor) | 4.69% ^ | 07/20/2029 | 2,141,024 |
| 2,000,000 | Dryden Senior Loan Fund, Series 2018-57A-D (3 Month LIBOR USD + 2.55%, 2.55% Floor) | 2.94% ^ | 05/15/2031 | 1,815,257 |
| 5,000,000 | Elmwood Ltd., Series 2019-2A-B (3 Month LIBOR USD + 2.10%, 2.10% Floor) | 3.24% ^ | 04/20/2031 | 4,941,763 |
| 2,250,000 | Fillmore Park Ltd., Series 2018-1A-D (3 Month LIBOR USD + 2.90%) | 4.12% ^ | 07/15/2030 | 2,110,584 |
| 2,000,000 | Gilbert Park Ltd., Series 2017-1A-D (3 Month LIBOR USD + 2.95%) | 4.17% ^ | 10/15/2030 | 1,878,543 |
| 4,000,000 | Gilbert Park Ltd., Series 2017-1A-E (3 Month LIBOR USD + 6.40%) | 7.62% ^ | 10/15/2030 | 3,674,396 |
| 5,000,000 | GoldenTree Loan Management Ltd., Series 2018-3A-D (3 Month LIBOR USD + 2.85%) | 3.99% ^ | 04/20/2030 | 4,639,062 |

| | | | | |
|---|--|---------|------------|--------------------|
| 3,500,000 | GoldenTree Loan Opportunities Ltd., Series 2015-11A-DR2 (3 Month LIBOR USD + 2.40%) | 3.54% ^ | 01/18/2031 | 3,193,466 |
| 2,000,000 | Grippen Park Ltd., Series 2017-1A-D (3 Month LIBOR USD + 3.30%) | 4.44% ^ | 01/20/2030 | 1,917,536 |
| 740,000 | Halcyon Loan Advisors Funding Ltd., Series 2013-2A-C (3 Month LIBOR USD + 2.70%) | 3.39% ^ | 08/01/2025 | 714,646 |
| 1,500,000 | Halcyon Loan Advisors Funding Ltd., Series 2014-3A-D (3 Month LIBOR USD + 3.65%) | 4.75% ^ | 10/22/2025 | 1,254,751 |
| 5,000,000 | Hayfin Kingsland Ltd., Series 2018-9A-BR (3 Month LIBOR USD + 1.80%) | 2.69% ^ | 04/28/2031 | 4,846,317 |
| 1,481,500 | Highbridge Loan Management Ltd., Series 4A-2014-A2R (3 Month LIBOR USD + 1.50%) | 2.39% ^ | 01/28/2030 | 1,400,234 |
| 2,500,000 | Highbridge Loan Management Ltd., Series 8A-2016-DR (3 Month LIBOR USD + 2.90%, 2.90% Floor) | 4.04% ^ | 07/20/2030 | 2,253,758 |
| 1,500,000 | HPS Loan Management Ltd., Series 13A-18-D (3 Month LIBOR USD + 3.00%, 3.00% Floor) | 4.22% ^ | 10/15/2030 | 1,363,508 |
| 4,000,000 | LCM LP, Series 14A-DR (3 Month LIBOR USD + 2.75%) | 3.89% ^ | 07/20/2031 | 3,316,330 |
| 2,000,000 | LCM LP, Series 19A-D (3 Month LIBOR USD + 3.45%, 3.45% Floor) | 4.67% ^ | 07/15/2027 | 1,842,614 |
| 2,000,000 | LCM LP, Series 20A-DR (3 Month LIBOR USD + 2.80%, 2.80% Floor) | 3.94% ^ | 10/20/2027 | 1,788,748 |
| 3,250,000 | LCM Ltd., Series 28A-D (3 Month LIBOR USD + 2.95%, 2.95% Floor) | 4.09% ^ | 10/20/2030 | 2,893,126 |
| 4,000,000 | LCM Ltd., Series 30A-D (3 Month LIBOR USD + 3.75%, 3.75% Floor) | 4.89% ^ | 04/20/2031 | 3,641,446 |
| 2,484,239 | Longfellow Place Ltd., Series 2013-1A-ARR (3 Month LIBOR USD + 1.34%) | 2.56% ^ | 04/15/2029 | 2,408,698 |
| 4,000,000 | Madison Park Funding Ltd., Series 2014-14A-DRR (3 Month LIBOR USD + 2.95%, 2.95% Floor) | 4.05% ^ | 10/22/2030 | 3,701,446 |
| 2,000,000 | Madison Park Funding Ltd., Series 2014-15A-CR (3 Month LIBOR USD + 3.45%) | 4.44% ^ | 01/27/2026 | 1,937,887 |
| 1,250,000 | Madison Park Funding Ltd., Series 2014-15A-DR (3 Month LIBOR USD + 5.44%) | 6.43% ^ | 01/27/2026 | 1,107,440 |
| 1,000,000 | Madison Park Funding Ltd., Series 2015-16A-D (3 Month LIBOR USD + 5.50%) | 6.64% ^ | 04/20/2026 | 887,866 |
| 5,000,000 | Madison Park Funding Ltd., Series 2015-18A-DR (3 Month LIBOR USD + 2.95%) | 4.06% ^ | 10/21/2030 | 4,564,450 |
| 3,750,000 | Madison Park Funding Ltd., Series 2019-34A-D (3 Month LIBOR USD + 3.70%, 3.70% Floor) | 4.69% ^ | 04/25/2031 | 3,590,625 |
| 4,000,000 | Magnetite Ltd., Series 2015-14RA-D (3 Month LIBOR USD + 2.85%) | 3.99% ^ | 10/18/2031 | 3,734,781 |
| 1,500,000 | Magnetite Ltd., Series 2016-18A-DR (3 Month LIBOR USD + 2.70%) | 3.09% ^ | 11/15/2028 | 1,417,283 |
| 2,500,000 | Marble Point Ltd., Series 2017-1A-B (3 Month LIBOR USD + 1.80%) | 3.02% ^ | 10/15/2030 | 2,404,549 |
| 2,000,000 | MDPK, Series 2018-32A-D (3 Month LIBOR USD + 4.10%, 4.10% Floor) | 5.20% ^ | 01/22/2031 | 1,990,190 |
| 1,000,000 | Myers Park Ltd., Series 2018-1A-D (3 Month LIBOR USD + 3.05%, 3.05% Floor) | 4.19% ^ | 10/20/2030 | 945,804 |
| 3,500,000 | Neuberger Berman Loan Advisers Ltd., Series 2016-23A-DR (3 Month LIBOR USD + 2.90%, 2.90% Floor) | 4.03% ^ | 10/17/2027 | 3,334,446 |
| 2,500,000 | Neuberger Berman Loan Advisers Ltd., Series 2018-29A-D (3 Month LIBOR USD + 3.10%, 3.10% Floor) | 4.24% ^ | 10/19/2031 | 2,348,588 |
| 2,000,000 | Neuberger Berman Loan Advisers Ltd., Series 2019-32A-D (3 Month LIBOR USD + 3.85%, 3.85% Floor) | 4.99% ^ | 01/19/2032 | 1,982,432 |
| 2,000,000 | Newark BSL Ltd., Series 2017-1A-C (3 Month LIBOR USD + 3.65%) | 4.64% ^ | 07/25/2030 | 1,878,695 |
| 6,000,000 | Oak Hill Credit Partners Ltd., Series 2014-10RA-D (3 Month LIBOR USD + 3.15%, 3.15% Floor) | 4.29% ^ | 12/12/2030 | 5,661,680 |
| 3,500,000 | Ocean Trails, Series 2020-8A-B (3 Month LIBOR USD + 2.50%, 2.50% Floor) | 0.00% ^ | 07/15/2029 | 3,500,000 |
| 5,600,000 | Octagon Investment Partners Ltd., Series 2012-1A-CR (3 Month LIBOR USD + 4.00%) | 5.22% ^ | 07/15/2029 | 5,312,186 |
| 2,000,000 | Octagon Investment Partners Ltd., Series 2013-1A-DR (3 Month LIBOR USD + 3.00%, 3.00% Floor) | 4.13% ^ | 07/17/2030 | 1,781,310 |
| 6,900,000 | Octagon Investment Partners Ltd., Series 2013-1A-DR (3 Month LIBOR USD + 3.70%) | 4.84% ^ | 07/19/2030 | 6,514,218 |
| 2,250,000 | Octagon Investment Partners Ltd., Series 2014-1A-CRR (3 Month LIBOR USD + 3.95%, 3.95% Floor) | 4.37% ^ | 02/14/2031 | 2,214,762 |
| 2,500,000 | Octagon Investment Partners Ltd., Series 2014-1A-ERR (3 Month LIBOR USD + 5.45%, 5.45% Floor) | 6.55% ^ | 01/22/2030 | 2,080,313 |
| 10,000,000 | Octagon Investment Partners Ltd., Series 2016-1A-DR (3 Month LIBOR USD + 2.95%) | 4.17% ^ | 07/15/2030 | 9,264,609 |
| 4,000,000 | Octagon Investment Partners Ltd., Series 2017-1A-C (3 Month LIBOR USD + 3.50%) | 4.64% ^ | 03/17/2030 | 3,846,093 |
| 1,760,000 | Octagon Investment Partners Ltd., Series 2017-1A-D (3 Month LIBOR USD + 6.20%) | 7.34% ^ | 03/17/2030 | 1,563,548 |
| 2,500,000 | Octagon Investment Partners Ltd., Series 2018-2A-C (3 Month LIBOR USD + 2.85%) | 3.84% ^ | 07/25/2030 | 2,202,668 |
| 2,000,000 | OHA Credit Funding Ltd., Series 2018-1A-D (3 Month LIBOR USD + 3.05%, 3.05% Floor) | 4.19% ^ | 10/20/2030 | 1,873,152 |
| 4,000,000 | Sound Point Ltd., Series 2020-1A-C (3 Month LIBOR USD + 3.30%, 3.30% Floor) | 3.62% ^ | 07/20/2030 | 4,002,069 |
| 1,000,000 | Sound Point Ltd., Series 2020-1A-D (3 Month LIBOR USD + 4.70%, 4.70% Floor) | 5.02% ^ | 07/20/2030 | 984,891 |
| 10,000,000 | Stewart Park Ltd., Series 2015-1A-DR (3 Month LIBOR USD + 2.60%, 2.60% Floor) | 3.82% ^ | 01/15/2030 | 9,135,274 |
| 3,000,000 | Symphony Ltd., Series 2015-16A-DR (3 Month LIBOR USD + 3.05%, 3.05% Floor) | 4.27% ^ | 10/15/2031 | 2,795,735 |
| 2,500,000 | Symphony Ltd., Series 2016-17A-DR (3 Month LIBOR USD + 2.65%) | 3.87% ^ | 04/15/2028 | 2,324,247 |
| 2,000,000 | Thacher Park Ltd., Series 2014-1A-D1R (3 Month LIBOR USD + 3.40%) | 4.54% ^ | 10/20/2026 | 1,964,557 |
| 2,000,000 | Venture Ltd., Series 2013-14A-BRR (3 Month LIBOR USD + 1.55%, 1.55% Floor) | 1.92% ^ | 08/28/2029 | 1,915,728 |
| 2,000,000 | Venture Ltd., Series 2014-18A-BR (3 Month LIBOR USD + 1.65%) | 2.87% ^ | 10/15/2029 | 1,920,470 |
| 3,000,000 | Venture Ltd., Series 2018-33A-B (3 Month LIBOR USD + 1.85%, 1.85% Floor) | 3.07% ^ | 07/15/2031 | 2,852,749 |
| 1,000,000 | VERDE, Series 2019-1A-D (3 Month LIBOR USD + 3.80%, 3.80% Floor) | 5.02% ^ | 04/15/2032 | 968,627 |
| 3,000,000 | Voya Ltd., Series 2014-1A-CR2 (3 Month LIBOR USD + 2.80%) | 3.94% ^ | 04/18/2031 | 2,634,485 |
| 2,000,000 | Voya Ltd., Series 2015-2A-DR (3 Month LIBOR USD + 2.95%) | 3.99% ^ | 07/23/2027 | 1,847,234 |
| 2,000,000 | Voya Ltd., Series 2017-3A-C (3 Month LIBOR USD + 3.55%) | 4.69% ^ | 07/20/2030 | 1,899,334 |
| 4,000,000 | Voya Ltd., Series 2018-2A-D (3 Month LIBOR USD + 2.75%, 2.75% Floor) | 3.97% ^ | 07/15/2031 | 3,675,452 |
| 2,250,000 | Wind River Ltd., Series 2014-1A-DRR (3 Month LIBOR USD + 3.00%, 3.00% Floor) | 4.14% ^ | 07/18/2031 | 1,851,923 |
| 1,000,000 | Wind River Ltd., Series 2014-2A-ER (3 Month LIBOR USD + 5.75%, 5.75% Floor) | 6.97% ^ | 01/15/2031 | 744,053 |
| 3,000,000 | Wind River Ltd., Series 2016-1A-DR (3 Month LIBOR USD + 2.85%) | 4.07% ^ | 07/15/2028 | 2,802,000 |
| 6,500,000 | Wind River Ltd., Series 2017-1A-C (3 Month LIBOR USD + 2.30%) | 3.44% ^ | 04/18/2029 | 6,226,427 |
| 3,000,000 | Wind River Ltd., Series 2017-1A-D (3 Month LIBOR USD + 3.75%) | 4.89% ^ | 04/18/2029 | 2,843,439 |
| 3,000,000 | Wind River Ltd., Series 2017-3A-D (3 Month LIBOR USD + 3.15%) | 4.37% ^ | 10/15/2030 | 2,720,876 |
| 4,000,000 | Wind River Ltd., Series 2018-1A-D (3 Month LIBOR USD + 2.90%) | 4.12% ^ | 07/15/2030 | 3,558,940 |
| 2,500,000 | Wind River Ltd., Series 2018-2A-D (3 Month LIBOR USD + 3.00%) | 4.22% ^ | 07/15/2030 | 2,294,522 |
| 3,000,000 | Wind River Ltd., Series 2018-3A-D (3 Month LIBOR USD + 2.95%, 2.95% Floor) | 4.09% ^ | 01/20/2031 | 2,674,563 |
| 10,000,000 | Wind River Ltd., Series 2019-3A-B (3 Month LIBOR USD + 2.10%) | 3.32% ^ | 04/15/2031 | 9,826,975 |
| Total Collateralized Loan Obligations (Cost \$343,090,514) | | | | 322,122,996 |

Foreign Corporate Bonds - 9.5%

| | | | | |
|------------|---|---------|------------|------------|
| 2,800,000 | Adani Ports & Special Economic Zone Ltd. | 3.95% | 01/19/2022 | 2,832,393 |
| 16,915,000 | AerCap Global Aviation Trust | 3.50% | 01/15/2025 | 15,885,998 |
| 200,000 | Aeropuerto Internacional de Tocumen S.A. | 5.63% | 05/18/2036 | 215,500 |
| 6,200,000 | AES Andres B.V. | 7.95% ^ | 05/11/2026 | 6,293,000 |
| 5,850,000 | AES Dominicana | 7.95% | 05/11/2026 | 5,937,750 |
| 1,700,000 | AES Gener S.A. | 5.00% | 07/14/2025 | 1,654,400 |
| 2,600,000 | AES Gener S.A. (5 Year CMT Rate + 4.92%) | 6.35% ^ | 10/07/2079 | 2,617,875 |
| 3,900,000 | AES Gener S.A. (5 Year CMT Rate + 4.92%) | 6.35% | 10/07/2079 | 3,926,812 |
| 3,900,000 | AES Gener S.A. (5 Year Swap Rate USD + 4.64%) | 7.13% | 03/26/2079 | 4,033,635 |
| 9,300,000 | AES Gener S.A. (5 Year Swap Rate USD + 4.64%) | 7.13% ^ | 03/26/2079 | 9,618,668 |
| 3,450,000 | AI Candelaria Spain SLU | 7.50% | 12/15/2028 | 3,496,782 |
| 1,050,000 | AI Candelaria Spain SLU | 7.50% ^ | 12/15/2028 | 1,064,238 |
| 1,700,000 | AJE Corporation B.V. | 6.50% | 05/14/2022 | 1,680,475 |
| 1,170,000 | Aker BP ASA | 4.75% ^ | 06/15/2024 | 1,179,448 |
| 1,750,000 | Alcoa Nederland Holding B.V. | 6.13% ^ | 05/15/2028 | 1,796,716 |
| 800,000 | Altice Financing S.A. | 5.00% ^ | 01/15/2028 | 795,964 |

| | | | | |
|------------|--|----------|------------|------------|
| 1,305,000 | Altice France Holding S.A. | 6.00% ^ | 02/15/2028 | 1,241,388 |
| 2,275,000 | Altice France S.A. | 7.38% ^ | 05/01/2026 | 2,377,352 |
| 13,320,000 | Anglo American Capital PLC | 4.50% ^ | 03/15/2028 | 14,625,254 |
| 540,000 | ARD Finance S.A. (PIK 9.13%) | 6.50% ^ | 06/30/2027 | 535,175 |
| 398,000 | Ardagh Packaging Finance, Inc. | 6.00% ^ | 02/15/2025 | 407,850 |
| 1,015,000 | Ardagh Packaging Finance, Inc. | 4.13% ^ | 08/15/2026 | 1,006,038 |
| 975,000 | Ardagh Packaging Finance, Inc. | 5.25% ^ | 08/15/2027 | 958,727 |
| 1,775,000 | Avation Capital S.A. | 6.50% ^ | 05/15/2021 | 1,319,934 |
| 12,170,000 | Avolon Holdings Funding Ltd. | 3.25% ^ | 02/15/2027 | 9,856,612 |
| 9,000,000 | Axiata SPV2 BHD | 3.47% | 11/19/2020 | 9,055,831 |
| 200,000 | Baidu, Inc. | 3.43% | 04/07/2030 | 217,668 |
| 12,300,000 | Banco BTG Pactual S.A. (5 Year CMT Rate + 5.26%) | 7.75% ^ | 02/15/2029 | 12,484,500 |
| 2,277,000 | Banco de Bogota S.A. | 5.38% | 02/19/2023 | 2,364,357 |
| 1,800,000 | Banco de Credito del Peru (3 Month LIBOR USD + 7.04%) | 6.13% | 04/24/2027 | 1,917,000 |
| 1,500,000 | Banco de Credito del Peru (5 Year CMT Rate + 3.00%) | 3.13% ^ | 07/01/2030 | 1,492,875 |
| 1,000,000 | Banco de Reservas de la Republica Dominicana | 7.00% ^ | 02/01/2023 | 1,008,760 |
| 4,100,000 | Banco de Reservas de la Republica Dominicana | 7.00% | 02/01/2023 | 4,135,916 |
| 4,925,000 | Banco do Brasil S.A. (10 Year CMT Rate + 4.40%) | 6.25% † | 04/15/2024 | 4,337,694 |
| 2,660,000 | Banco Internacional del Peru S.A.A. (3 Month LIBOR USD + 5.76%) | 6.63% | 03/19/2029 | 2,895,570 |
| 2,247,000 | Banco Macro S.A. (5 Year Swap Rate USD + 5.46%) | 6.75% ^ | 11/04/2026 | 1,844,001 |
| 7,603,000 | Banco Macro S.A. (5 Year Swap Rate USD + 5.46%) | 6.75% | 11/04/2026 | 6,239,402 |
| 13,423,000 | Banco Mercantil del Norte S.A. (10 Year CMT Rate + 5.35%) | 7.63% † | 01/10/2028 | 12,827,556 |
| 1,000,000 | Banco Mercantil del Norte S.A. (10 Year CMT Rate + 5.47%) | 7.50% † | 06/27/2029 | 941,440 |
| 2,521,000 | Banco Mercantil del Norte S.A. (10 Year CMT Rate + 5.47%) | 7.50% ^† | 06/27/2029 | 2,373,370 |
| 400,000 | Banco Mercantil del Norte S.A. (5 Year CMT Rate + 4.45%) | 5.75% | 10/04/2031 | 390,376 |
| 6,100,000 | Banco Mercantil del Norte S.A. (5 Year CMT Rate + 5.04%) | 6.88% † | 07/06/2022 | 5,851,700 |
| 13,400,000 | Banco Santander (3 Month LIBOR USD + 1.09%) | 1.45% | 02/23/2023 | 13,229,428 |
| 1,500,000 | Banco Santander (5 Year CMT Rate + 3.00%) | 5.95% ^ | 10/01/2028 | 1,542,840 |
| 3,600,000 | Banco Santander Mexico S.A. Institucion de Banca Multiple Grupo Financiero Santander | 5.38% ^ | 04/17/2025 | 3,946,590 |
| 2,700,000 | Bancolombia S.A. | 3.00% | 01/29/2025 | 2,648,808 |
| 3,800,000 | Bancolombia S.A. (5 Year CMT Rate + 2.93%) | 4.88% | 10/18/2027 | 3,709,028 |
| 6,000,000 | Bancolombia S.A. (5 Year CMT Rate + 2.94%) | 4.63% | 12/18/2029 | 5,670,000 |
| 1,500,000 | Banistmo S.A. | 3.65% | 09/19/2022 | 1,503,413 |
| 2,500,000 | Banistmo S.A. | 3.65% ^ | 09/19/2022 | 2,505,687 |
| 4,350,000 | Bank of Montreal (5 Year Swap Rate USD + 1.43%) | 3.80% | 12/15/2032 | 4,685,494 |
| 16,320,000 | Bank of New Zealand | 3.50% ^ | 02/20/2024 | 17,725,537 |
| 580,000 | Bank of Nova Scotia | 1.63% | 05/01/2023 | 593,940 |
| 9,675,000 | Bank of Nova Scotia | 3.40% | 02/11/2024 | 10,510,345 |
| 1,250,000 | Bantrab Senior Trust | 9.00% | 11/14/2020 | 1,243,762 |
| 17,510,000 | Barclays PLC (3 Month LIBOR USD + 1.38%) | 1.77% | 05/16/2024 | 17,356,368 |
| 1,100,000 | BBVA Banco Continental S.A. | 5.00% | 08/26/2022 | 1,167,117 |
| 13,708,000 | BBVA Bancomer S.A. (5 Year CMT Rate + 2.65%) | 5.13% | 01/18/2033 | 12,801,147 |
| 1,200,000 | BBVA Bancomer S.A. (5 Year CMT Rate + 3.00%) | 5.35% | 11/12/2029 | 1,176,000 |
| 700,000 | BBVA Bancomer S.A. (5 Year CMT Rate + 4.31%) | 5.88% ^ | 09/13/2034 | 683,683 |
| 7,500,000 | BBVA Colombia S.A. | 4.88% | 04/21/2025 | 7,902,338 |
| 800,000 | BDO Unibank, Inc. | 2.63% | 10/24/2021 | 808,419 |
| 16,900,000 | BDO Unibank, Inc. | 2.95% | 03/06/2023 | 17,320,664 |
| 9,680,000 | BNP Paribas S.A. (Secured Overnight Financing Rate + 1.51%) | 3.05% ^ | 01/13/2031 | 10,195,466 |
| 13,405,000 | BOC Aviation Ltd. (3 Month LIBOR USD + 1.13%) | 1.41% ^ | 09/26/2023 | 13,012,904 |
| 1,010,000 | Bombardier, Inc. | 6.00% ^ | 10/15/2022 | 709,474 |
| 1,120,000 | Bombardier, Inc. | 7.88% ^ | 04/15/2027 | 735,487 |
| 7,000,000 | Braskem Idesa SAPI | 7.45% ^ | 11/15/2029 | 6,564,670 |
| 5,700,000 | C&W Senior Financing DAC | 6.88% | 09/15/2027 | 5,662,351 |
| 400,000 | Camelot Finance S.A. | 4.50% ^ | 11/01/2026 | 399,936 |
| 1,200,000 | Canacol Energy Ltd. | 7.25% ^ | 05/03/2025 | 1,216,386 |
| 11,400,000 | Canacol Energy Ltd. | 7.25% | 05/03/2025 | 11,555,667 |
| 5,840,000 | CCL Industries, Inc. | 3.05% ^ | 06/01/2030 | 5,986,902 |
| 500,000 | Cemex S.A.B. de C.V. | 6.13% | 05/05/2025 | 486,928 |
| 3,300,000 | Cemex S.A.B. de C.V. | 7.75% | 04/16/2026 | 3,376,758 |
| 1,185,000 | CIMB Bank BHD (3 Month LIBOR USD + 0.78%) | 2.10% | 10/09/2024 | 1,157,105 |
| 3,500,000 | CK Hutchison International Ltd. | 2.50% ^ | 05/08/2030 | 3,592,838 |
| 15,800,000 | CNOOC Finance Ltd. | 3.75% | 05/02/2023 | 16,829,523 |
| 6,000,000 | CNOOC Finance Ltd. | 3.00% | 05/09/2023 | 6,268,201 |
| 900,000 | CNPC General Capital Ltd. | 3.95% | 04/19/2022 | 942,268 |
| 2,000,000 | CNPC Overseas Capital Ltd. | 4.50% | 04/28/2021 | 2,053,000 |
| 14,630,000 | Cometa Energia S.A. de C.V. | 6.38% | 04/24/2035 | 15,292,666 |
| 14,755,000 | Commonwealth Bank of Australia | 4.32% ^ | 01/10/2048 | 17,434,159 |
| 1,000,000 | Corporacion Nacional Del Cobre | 3.75% ^ | 01/15/2031 | 1,093,320 |
| 6,610,000 | Cosan Overseas Ltd. | 8.25% † | 11/29/2049 | 6,651,379 |
| 900,000 | Credicorp Ltd. | 2.75% ^ | 06/17/2025 | 897,435 |
| 15,665,000 | Credit Agricole S.A. | 3.75% ^ | 04/24/2023 | 16,777,215 |
| 15,120,000 | Credit Suisse Group AG (3 Month LIBOR USD + 1.24%) | 1.56% ^ | 06/12/2024 | 15,202,306 |
| 7,900,000 | Credito Real S.A.B. de C.V. | 9.50% ^ | 02/07/2026 | 8,140,673 |
| 6,550,000 | Credito Real S.A.B. de C.V. (5 Year CMT Rate + 7.03%) | 9.13% † | 11/29/2022 | 5,619,900 |
| 6,793,000 | CSN Islands Corporation | 7.00% † | 09/23/2020 | 5,062,857 |
| 500,000 | CSN Resources S.A. | 7.63% | 04/17/2026 | 433,125 |
| 6,800,000 | CSN Resources S.A. | 7.63% ^ | 04/17/2026 | 5,890,500 |
| 3,000,000 | DBS Group Holdings Ltd. (3 Month LIBOR USD + 0.62%) | 1.61% | 07/25/2022 | 3,000,393 |
| 2,000,000 | DBS Group Holdings Ltd. (5 Year Mid Swap Rate USD + 1.59%) | 4.52% | 12/11/2028 | 2,164,900 |
| 11,350,000 | DBS Group Holdings Ltd. (5 Year Swap Rate USD + 2.39%) | 3.60% † | 09/07/2021 | 11,423,378 |
| 785,000 | Delek & Avner Tamar Bond Ltd. | 5.08% ^ | 12/30/2023 | 783,370 |
| 1,760,000 | Delek & Avner Tamar Bond Ltd. | 5.41% ^ | 12/30/2025 | 1,730,852 |
| 1,684,786 | Digicel Group Ltd. (PIK 7.00%) | 7.00% ^† | 07/16/2020 | 143,207 |
| 1,126,910 | Digicel Group Ltd. (PIK 8.00%) | 8.00% ^ | 04/01/2025 | 309,900 |
| 5,400,000 | Docuformas SAPI de C.V. | 10.25% ^ | 07/24/2024 | 4,610,250 |
| 2,060,000 | eG Global Finance PLC | 8.50% ^ | 10/30/2025 | 2,115,579 |
| 1,844,000 | Embotelladora Andina S.A. | 5.00% | 10/01/2023 | 2,016,147 |
| 3,200,000 | Empresa de Transmision Electrica S.A. | 5.13% ^ | 05/02/2049 | 3,757,744 |
| 2,843,605 | Empresa Electrica Angamos S.A. | 4.88% | 05/25/2029 | 2,976,003 |
| 8,500,000 | Empresa Electrica Guacolda S.A. | 4.56% | 04/30/2025 | 7,042,053 |
| 941,000 | Empresa Nacional de Telecomunicaciones S.A. | 4.88% | 10/30/2024 | 994,218 |
| 5,020,032 | ENA Norte Trust | 4.95% | 04/25/2023 | 4,963,557 |
| 2,450,000 | Energuate Trust | 5.88% | 05/03/2027 | 2,415,847 |
| 2,000,000 | Engie Energia Chile S.A. | 4.50% | 01/29/2025 | 2,165,021 |
| 1,682,000 | Export Import Bank of Thailand (3 Month LIBOR USD + 0.90%) | 1.28% | 11/20/2023 | 1,657,165 |
| 2,100,000 | Fideicomiso Pacifico Tres | 8.25% | 01/15/2035 | 2,387,700 |

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|------------|--|----------|------------|------------|
| 1,000,000 | Freeport-McMoRan, Inc. | 5.40% | 11/14/2034 | 991,342 |
| 4,600,000 | Freeport-McMoRan, Inc. | 5.45% | 03/15/2043 | 4,523,571 |
| 1,761,000 | Garda World Security Corporation | 8.75% ^ | 05/15/2025 | 1,788,498 |
| 2,050,000 | Garda World Security Corporation | 4.63% ^ | 02/15/2027 | 2,025,656 |
| 15,175,000 | Geopark Ltd. | 6.50% | 09/21/2024 | 14,007,208 |
| 575,000 | GFL Environmental, Inc. | 4.25% ^ | 06/01/2025 | 581,109 |
| 1,535,000 | GFL Environmental, Inc. | 5.13% ^ | 12/15/2026 | 1,592,562 |
| 558,000 | GFL Environmental, Inc. | 8.50% ^ | 05/01/2027 | 608,117 |
| 4,250,000 | Gilex Holding Sarl | 8.50% | 05/02/2023 | 4,195,409 |
| 1,600,000 | Gilex Holding Sarl | 8.50% ^ | 05/02/2023 | 1,579,448 |
| 800,000 | Global Bank Corporation | 4.50% ^ | 10/20/2021 | 818,200 |
| 2,600,000 | Global Bank Corporation | 4.50% | 10/20/2021 | 2,659,150 |
| 8,000,000 | Global Bank Corporation (3 Month LIBOR USD + 3.30%) | 5.25% ^ | 04/16/2029 | 8,220,000 |
| 1,600,000 | Globo Comunicacao e Participacoes S.A. | 4.84% | 06/08/2025 | 1,599,448 |
| 3,800,000 | Globo Comunicacao e Participacoes S.A. | 4.88% ^ | 01/22/2030 | 3,442,800 |
| 2,565,000 | GNL Quintero S.A. | 4.63% | 07/31/2029 | 2,757,272 |
| 3,800,000 | Gohl Capital Ltd. | 4.25% | 01/24/2027 | 3,850,809 |
| 10,498,000 | Gran Tierra Energy International Holdings Ltd. | 6.25% | 02/15/2025 | 4,668,356 |
| 300,000 | Gran Tierra Energy International Holdings Ltd. | 6.25% ^ | 02/15/2025 | 133,407 |
| 3,500,000 | Gran Tierra Energy, Inc. | 7.75% ^ | 05/23/2027 | 1,590,312 |
| 2,700,000 | Grupo Aval Ltd. | 4.75% | 09/26/2022 | 2,727,931 |
| 400,000 | Grupo Aval Ltd. | 4.38% | 02/04/2030 | 382,376 |
| 3,400,000 | Grupo Aval Ltd. | 4.38% ^ | 02/04/2030 | 3,250,196 |
| 6,150,900 | Grupo Idesa S.A. de C.V. (PIK 10.38%) | 10.13% ^ | 05/22/2026 | 3,382,995 |
| 600,000 | Guatemala Energuate Trust | 5.88% ^ | 05/03/2027 | 591,636 |
| 21,080,000 | HSBC Holdings PLC (3 Month LIBOR USD + 1.38%) | 1.70% | 09/12/2026 | 20,752,398 |
| 5,650,000 | Hunt Oil Company of Peru LLC Sucursal Del Peru | 6.38% | 06/01/2028 | 5,508,750 |
| 1,000,000 | Hutchison Whampoa International Ltd. | 3.25% | 11/08/2022 | 1,043,355 |
| 8,000,000 | Imperial Brands Finance PLC | 3.50% ^ | 07/26/2026 | 8,565,578 |
| 3,108,000 | Indian Oil Corporation Ltd. | 5.63% | 08/02/2021 | 3,206,235 |
| 3,157,000 | Indian Oil Corporation Ltd. | 5.75% | 08/01/2023 | 3,414,646 |
| 5,084,000 | Industrial Senior Trust | 5.50% | 11/01/2022 | 5,153,829 |
| 5,200,000 | Inkia Energy Ltd. | 5.88% | 11/09/2027 | 5,151,250 |
| 1,585,000 | Intelsat Jackson Holdings S.A. | 5.50% Ω | 08/01/2023 | 906,977 |
| 1,260,000 | Intelsat Jackson Holdings S.A. | 8.50% ^Ω | 10/15/2024 | 761,601 |
| 3,324,583 | Interoceanica Finance Ltd. | 0.00% | 11/30/2025 | 3,062,772 |
| 1,192,690 | Invepar Holdings | 0.00% bΩ | 12/30/2028 | 51,002 |
| 3,000,000 | Inversiones CMPC S.A. | 4.50% | 04/25/2022 | 3,156,113 |
| 4,000,000 | Inversiones CMPC S.A. | 4.75% | 09/15/2024 | 4,318,380 |
| 1,200,000 | Israel Electric Corporation Ltd. | 5.00% ^ | 11/12/2024 | 1,348,518 |
| 1,800,000 | Itau Unibanco Holding S.A. (5 Year CMT Rate + 3.22%) | 4.63% ^† | 02/27/2025 | 1,486,125 |
| 6,700,000 | JD.com, Inc. | 3.38% | 01/14/2030 | 7,195,093 |
| 10,600,000 | JSL Europe S.A. | 7.75% | 07/26/2024 | 10,520,500 |
| 1,400,000 | Korea East-West Power Company Ltd. | 1.75% ^ | 05/06/2025 | 1,444,652 |
| 3,000,000 | Korea Electric Power Corporation | 1.13% ^ | 06/15/2025 | 3,009,236 |
| 1,640,000 | Kronos Acquisition Holdings, Inc. | 9.00% ^ | 08/15/2023 | 1,576,278 |
| 3,049,000 | Latam Finance Ltd. | 6.88% Ω | 04/11/2024 | 876,587 |
| 8,000,000 | Latam Finance Ltd. | 7.00% ^Ω | 03/01/2026 | 2,220,000 |
| 2,153,255 | Lima Metro Finance Ltd. | 5.88% | 07/05/2034 | 2,546,353 |
| 15,040,000 | Lloyds Banking Group PLC (3 Month LIBOR USD + 1.21%) | 3.57% | 11/07/2028 | 16,352,704 |
| 7,113,620 | LLPL Capital Pte Ltd. | 6.88% ^ | 02/04/2039 | 7,802,183 |
| 7,150,000 | Macquarie Group Ltd. (3 Month LIBOR USD + 1.02%) | 3.19% ^ | 11/28/2023 | 7,439,233 |
| 7,884,000 | Macquarie Group Ltd. (3 Month LIBOR USD + 1.33%) | 4.15% ^ | 03/27/2024 | 8,471,152 |
| 13,300,000 | Malayan Banking BHD (5 Year Swap Rate USD + 2.54%) | 3.91% | 10/29/2026 | 13,501,827 |
| 200,000 | MARB BondCo PLC | 6.88% | 01/19/2025 | 199,773 |
| 1,340,000 | Mattamy Group Corporation | 4.63% ^ | 03/01/2030 | 1,288,705 |
| 2,400,000 | Medco Bell Pte Ltd. | 6.38% ^ | 01/30/2027 | 2,059,251 |
| 634,000 | MEG Energy Corporation | 7.00% ^ | 03/31/2024 | 545,307 |
| 2,050,000 | MEG Energy Corporation | 7.13% ^ | 02/01/2027 | 1,709,187 |
| 7,200,000 | MEGlobal Canada ULC | 5.00% ^ | 05/18/2025 | 7,779,096 |
| 2,300,000 | MEGlobal Canada ULC | 5.88% ^ | 05/18/2030 | 2,607,441 |
| 3,025,321 | Mexico Generadora de Energia | 5.50% | 12/06/2032 | 3,343,161 |
| 5,000,000 | Minejesa Capital B.V. | 4.63% | 08/10/2030 | 5,092,800 |
| 5,000,000 | Minejesa Capital B.V. | 5.63% | 08/10/2037 | 5,146,475 |
| 14,365,000 | Mitsubishi UFJ Financial Group, Inc. (3 Month LIBOR USD + 0.74%) | 1.08% | 03/02/2023 | 14,311,032 |
| 2,210,000 | Multibank, Inc. | 4.38% | 11/09/2022 | 2,229,945 |
| 3,400,000 | Network i2i Ltd. (5 Year CMT Rate + 4.28%) | 5.65% ^† | 01/15/2025 | 3,308,200 |
| 10,969,000 | Nutrien Ltd. | 4.20% | 04/01/2029 | 12,735,730 |
| 7,465,000 | NXP Funding LLC | 3.88% ^ | 06/18/2026 | 8,365,886 |
| 12,800,000 | ONGC Videsh Ltd. | 3.75% | 07/27/2026 | 13,204,529 |
| 7,100,000 | Ooredoo International Finance Ltd. | 3.25% | 02/21/2023 | 7,410,767 |
| 500,000 | Ooredoo International Finance Ltd. | 3.75% | 06/22/2026 | 545,312 |
| 4,800,000 | Operadora de Servicios Mega S.A. | 8.25% ^ | 02/11/2025 | 4,458,600 |
| 1,181,000 | Orazul Energy Egenor S en C por A | 5.63% | 04/28/2027 | 1,170,454 |
| 3,000,000 | Orbia Advance Corporation S.A.B. de C.V. | 4.88% | 09/19/2022 | 3,145,545 |
| 500,000 | Oversea-Chinese Banking Corporation | 4.25% | 06/19/2024 | 541,718 |
| 7,900,000 | Pampa Energia S.A. | 7.50% | 01/24/2027 | 6,406,703 |
| 150,000 | Pampa Energia S.A. | 9.13% | 04/15/2029 | 121,811 |
| 5,072,968 | Panama Metro Line SP | 0.00% ^ | 12/05/2022 | 4,903,607 |
| 7,129,423 | Panama Metro Line SP | 0.00% | 12/05/2022 | 6,891,407 |
| 1,845,000 | Parkland Fuel Corporation | 5.88% ^ | 07/15/2027 | 1,918,459 |
| 1,500,000 | Pertamina Persero PT | 4.30% | 05/20/2023 | 1,588,167 |
| 7,600,000 | Peru LNG SRL | 5.38% | 03/22/2030 | 6,002,556 |
| 200,000 | Petrobras Global Finance B.V. | 5.75% | 02/01/2029 | 205,977 |
| 3,700,000 | Petrobras Global Finance B.V. | 6.90% | 03/19/2049 | 3,905,350 |
| 4,100,000 | PSA Treasury Pte Ltd. | 2.13% | 04/12/2026 | 4,249,495 |
| 800,000 | PTTEP Treasury Center Company Ltd. | 2.59% ^ | 06/10/2027 | 819,902 |
| 8,100,000 | Radiant Access Ltd. | 4.60% † | 11/18/2020 | 8,043,826 |
| 7,950,000 | Reliance Holdings, Inc. | 5.40% | 02/14/2022 | 8,384,377 |
| 995,000 | RELX Capital, Inc. | 3.00% | 05/22/2030 | 1,078,810 |
| 4,000,000 | SACI Falabella | 3.75% | 04/30/2023 | 4,093,426 |
| 8,500,000 | Saudi Government International Bond | 2.38% | 10/26/2021 | 8,638,873 |
| 13,839,000 | Shire Acquisitions Investments Ireland DAC | 2.88% | 09/23/2023 | 14,666,471 |
| 13,300,000 | Sinopec Group Overseas Development Ltd. | 2.70% ^ | 05/13/2030 | 13,718,534 |
| 7,709,500 | Star Energy Geothermal Wayang Windu Ltd. | 6.75% | 04/24/2033 | 8,046,348 |

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|------------|---|----------|------------|------------|
| 181,400 | Star Energy Geothermal Wayang Windu Ltd. | 6.75% ^ | 04/24/2033 | 189,326 |
| 530,000 | Starfruit Finco B.V. | 8.00% ^ | 10/01/2026 | 544,228 |
| 2,165,000 | Stars Group Holdings B.V. | 7.00% ^ | 07/15/2026 | 2,287,182 |
| 9,829,971 | Stoneway Capital Corporation | 10.00% Ω | 03/01/2027 | 3,366,765 |
| 1,600,000 | SUAM Finance B.V. | 4.88% | 04/17/2024 | 1,709,368 |
| 22,810,000 | Sumitomo Mitsui Financial Group, Inc. (3 Month LIBOR USD + 0.74%) | 1.87% | 01/17/2023 | 22,742,172 |
| 2,805,000 | Superior LP | 7.00% ^ | 07/15/2026 | 2,948,223 |
| 350,000 | Sydney Airport Finance Company Pty Ltd. | 3.63% ^ | 04/28/2026 | 367,226 |
| 550,000 | Syngenta Finance N.V. | 4.38% | 03/28/2042 | 501,389 |
| 15,967,000 | Syngenta Finance N.V. | 5.68% | 04/24/2048 | 16,215,293 |
| 500,000 | Syngenta Finance N.V. | 5.68% ^ | 04/24/2048 | 507,775 |
| 1,200,000 | Tecnoglass, Inc. | 8.20% | 01/31/2022 | 1,170,618 |
| 4,000,000 | Telefonica Chile S.A. | 3.88% | 10/12/2022 | 4,124,260 |
| 1,230,000 | Telesat LLC | 4.88% ^ | 06/01/2027 | 1,209,244 |
| 934,000 | Telesat LLC | 6.50% ^ | 10/15/2027 | 921,568 |
| 9,200,000 | Tencent Holdings Ltd. | 2.39% ^ | 06/03/2030 | 9,221,369 |
| 1,935,000 | Tervita Escrow Corporation | 7.63% ^ | 12/01/2021 | 1,524,422 |
| 500,000 | Titan Acquisition Ltd. | 7.75% ^ | 04/15/2026 | 474,577 |
| 5,000,000 | TransCanada PipeLines Ltd. | 4.25% | 05/15/2028 | 5,755,413 |
| 2,000,000 | Transelec S.A. | 4.63% | 07/26/2023 | 2,127,310 |
| 500,000 | Transelec S.A. | 3.88% | 01/12/2029 | 526,155 |
| 1,120,000 | Trivium Packaging Finance BV | 5.50% ^ | 08/15/2026 | 1,135,400 |
| 4,500,000 | Unifin Financiera S.A.B. de C.V. | 7.38% | 02/12/2026 | 3,374,730 |
| 13,900,000 | Unifin Financiera S.A.B. de C.V. (5 Year CMT Rate + 6.31%) | 8.88% † | 01/29/2025 | 9,139,389 |
| 1,418,000 | Union Bank of the Philippines | 3.37% | 11/29/2022 | 1,469,753 |
| 8,883,000 | United Overseas Bank Ltd. (5 Year Swap Rate USD + 1.79%) | 3.88% † | 10/19/2023 | 9,013,402 |
| 8,000,000 | United Overseas Bank Ltd. (5 Year Swap Rate USD + 2.24%) | 3.50% | 09/16/2026 | 8,165,160 |
| 9,500,000 | UPL Corporation | 3.25% | 10/13/2021 | 9,498,338 |
| 5,600,000 | Vedanta Resources Finance PLC | 9.25% ^ | 04/23/2026 | 3,992,800 |
| 2,500,000 | Vedanta Resources Ltd. | 7.13% | 05/31/2023 | 1,795,000 |
| 15,000,000 | Vedanta Resources Ltd. | 6.13% | 08/09/2024 | 10,419,325 |
| 685,000 | Virgin Media Finance Plc | 5.00% ^ | 07/15/2030 | 672,225 |
| 1,000,000 | VTR Finance B.V. | 6.88% | 01/15/2024 | 1,022,920 |
| 1,100,000 | VTR Finance N.V. | 6.38% ^ | 07/15/2028 | 1,134,397 |
| 1,010,000 | Ziggo B.V. | 4.88% ^ | 01/15/2030 | 1,017,777 |

Total Foreign Corporate Bonds (Cost \$1,129,747,142) 1,108,343,938

Foreign Government Bonds, Foreign Agencies and Foreign Government Sponsored Corporations - 1.0%

| | | | | |
|------------|--|---------|------------|------------|
| 2,200,000 | Abu Dhabi Government International Bond | 2.50% ^ | 04/16/2025 | 2,322,782 |
| 3,100,000 | Abu Dhabi Government International Bond | 3.13% ^ | 04/16/2030 | 3,423,374 |
| 2,000,000 | Chile Government International Bond | 2.45% | 01/31/2031 | 2,075,000 |
| 4,150,000 | Dominican Republic International Bond | 4.50% ^ | 01/30/2030 | 3,774,425 |
| 1,000,000 | Guatemala Government Bond | 5.38% ^ | 04/24/2032 | 1,107,500 |
| 5,000,000 | Indonesia Government International Bond | 3.85% | 10/15/2030 | 5,574,510 |
| 7,500,000 | Malaysia Sovereign Sukuk BHD | 3.04% | 04/22/2025 | 8,064,311 |
| 500,000 | Malaysia Sukuk Global BHD | 3.18% | 04/27/2026 | 546,941 |
| 7,121,000 | Mexico Government International Bond | 4.15% | 03/28/2027 | 7,632,822 |
| 14,415,000 | Mexico Government International Bond | 3.75% | 01/11/2028 | 15,032,322 |
| 4,000,000 | Mexico Government International Bond | 4.75% | 04/27/2032 | 4,420,000 |
| 200,000 | Mexico Government International Bond | 5.00% | 04/27/2051 | 216,200 |
| 7,600,000 | Panama Government International Bond | 4.00% | 09/22/2024 | 8,284,000 |
| 200,000 | Perusahaan Penerbit | 3.40% | 03/29/2022 | 206,329 |
| 720,000 | Perusahaan Penerbit | 3.75% | 03/01/2023 | 754,564 |
| 2,600,000 | Perusahaan Penerbit | 4.15% | 03/29/2027 | 2,831,478 |
| 3,050,000 | Peruvian Government International Bond | 2.39% | 01/23/2026 | 3,173,525 |
| 10,250,000 | Peruvian Government International Bond | 2.78% | 01/23/2031 | 10,952,125 |
| 3,800,000 | Philippine Government International Bond | 2.46% | 05/05/2030 | 3,993,454 |
| 3,100,000 | Philippine Government International Bond | 2.95% | 05/05/2045 | 3,230,933 |
| 3,700,000 | Qatar Government International Bond | 3.88% | 04/23/2023 | 3,977,093 |
| 8,100,000 | Qatar Government International Bond | 3.38% | 03/14/2024 | 8,690,433 |
| 4,700,000 | Saudi Government International Bond | 2.88% | 03/04/2023 | 4,911,575 |
| 8,100,000 | Saudi Government International Bond | 2.90% ^ | 10/22/2025 | 8,609,895 |

Total Foreign Government Bonds, Foreign Agencies and Foreign Government Sponsored Corporations (Cost \$108,177,088) 113,805,591

Municipal Bonds - 0.1%

| | | | | |
|-----------|--|-------|------------|-----------|
| 3,290,000 | Missouri Highway & Transportation Commission | 5.06% | 05/01/2024 | 3,730,893 |
| 4,430,000 | State of California | 7.55% | 04/01/2039 | 7,907,949 |

Total Municipal Bonds (Cost \$9,912,344) 11,638,842

Non-Agency Commercial Mortgage Backed Obligations - 5.8%

| | | | | |
|------------|--|------------|------------|------------|
| 12,071,000 | Atrium Hotel Portfolio Trust, Series 2018-ATRM-D (1 Month LIBOR USD + 2.30%, 2.30% Floor) | 2.48% ^ | 06/15/2035 | 10,487,068 |
| 2,638,666 | BAMLL Commercial Mortgage Securities Trust, Series 2016-ISQ-C | 3.73% #^ | 08/14/2034 | 2,560,569 |
| 1,045,000 | Bancorp Commercial Mortgage Trust, Series 2019-CRE5-B (1 Month LIBOR USD + 1.50%, 1.50% Floor) | 1.68% ^ | 03/15/2036 | 981,126 |
| 4,259,000 | Bancorp Commercial Mortgage Trust, Series 2019-CRE5-D (1 Month LIBOR USD + 2.35%, 2.35% Floor) | 2.53% ^ | 03/15/2036 | 3,781,076 |
| 4,980,939 | BANK, Series 2017-BNK8-XA | 0.88% #I/O | 11/15/2050 | 214,479 |
| 1,821,000 | BANK, Series 2018-BN10-B | 4.08% # | 02/15/2061 | 1,877,079 |
| 1,857,000 | BANK, Series 2018-BN10-C | 4.16% # | 02/15/2061 | 1,836,074 |
| 405,000 | BANK, Series 2018-BN13-B | 4.70% # | 08/15/2061 | 428,367 |
| 1,508,000 | Barclays Commercial Mortgage Securities LLC, Series 2017-DELC-C (1 Month LIBOR USD + 1.20%, 1.20% Floor) | 1.38% ^ | 08/15/2036 | 1,401,277 |
| 1,719,000 | Barclays Commercial Mortgage Securities LLC, Series 2017-DELC-D (1 Month LIBOR USD + 1.70%, 1.70% Floor) | 1.88% ^ | 08/15/2036 | 1,547,804 |
| 1,355,000 | Barclays Commercial Mortgage Securities LLC, Series 2017-DELC-E (1 Month LIBOR USD + 2.50%, 2.50% Floor) | 2.68% ^ | 08/15/2036 | 1,196,868 |
| 3,451,000 | Barclays Commercial Mortgage Securities LLC, Series 2017-DELC-F (1 Month LIBOR USD + 3.50%, 3.50% Floor) | 3.68% ^ | 08/15/2036 | 2,694,920 |
| 13,951,000 | Barclays Commercial Mortgage Trust, Series 2019-C3-B | 4.10% | 05/15/2052 | 13,988,163 |
| 63,153,000 | BBCMS Mortgage Trust, Series 2020-C7-XA | 1.63% #I/O | 04/15/2053 | 7,156,542 |
| 3,318,000 | Benchmark Mortgage Trust, Series 2019-B10-C | 3.75% | 03/15/2062 | 3,080,038 |
| 14,713,000 | BFLD, Series 2019-DPLO-E (1 Month LIBOR USD + 2.24%, 2.24% Floor) | 2.42% ^ | 10/15/2034 | 12,980,796 |
| 11,000,000 | BHMS Trust, Series 2018-ATLS-C (1 Month LIBOR USD + 1.90%, 1.90% Floor) | 2.08% ^ | 07/15/2035 | 10,023,573 |

| | | | | |
|-------------|--|-------------|------------|------------|
| 3,283,000 | BX Commercial Mortgage Trust, Series 2018-BIOA-D (1 Month LIBOR USD + 1.32%, 1.35% Floor) | 1.51% ^ | 03/15/2037 | 3,145,795 |
| 8,207,000 | BX Commercial Mortgage Trust, Series 2018-BIOA-E (1 Month LIBOR USD + 1.95%, 1.98% Floor) | 2.14% ^ | 03/15/2037 | 7,548,535 |
| 2,187,893 | BX Trust, Series 2017-SLCT-D (1 Month LIBOR USD + 2.05%, 2.05% Floor) | 2.23% ^ | 07/15/2034 | 2,089,258 |
| 5,361,800 | BX Trust, Series 2017-SLCT-E (1 Month LIBOR USD + 3.15%, 3.15% Floor) | 3.33% ^ | 07/15/2034 | 5,012,796 |
| 12,349,000 | BX Trust, Series 2019-OC11-E | 4.08% #^ | 12/09/2041 | 10,971,444 |
| 72,049,326 | CFCRE Commercial Mortgage Trust, Series 2016-C3-XA | 1.17% #I/O | 01/10/2048 | 3,318,700 |
| 3,267,000 | CFCRE Commercial Mortgage Trust, Series 2017-C8-B | 4.20% # | 06/15/2050 | 3,364,405 |
| 3,053,000 | CHT Mortgage Trust, Series 2017-CSMO-B (1 Month LIBOR USD + 1.40%, 1.40% Floor) | 1.58% ^ | 11/15/2036 | 2,914,912 |
| 7,196,000 | CHT Mortgage Trust, Series 2017-CSMO-E (1 Month LIBOR USD + 3.00%, 3.00% Floor) | 3.18% ^ | 11/15/2036 | 6,640,325 |
| 3,401,000 | CHT Mortgage Trust, Series 2017-CSMO-F (1 Month LIBOR USD + 3.74%, 3.74% Floor) | 3.93% ^ | 11/15/2036 | 3,082,198 |
| 7,172,959 | Citigroup Commercial Mortgage Trust, Series 2012-GC8-XA | 1.93% #^I/O | 09/10/2045 | 217,002 |
| 1,898,500 | Citigroup Commercial Mortgage Trust, Series 2015-GC27-D | 4.57% #^ | 02/10/2048 | 1,255,967 |
| 3,828,378 | Citigroup Commercial Mortgage Trust, Series 2015-GC27-XA | 1.49% #I/O | 02/10/2048 | 176,427 |
| 71,698,156 | Citigroup Commercial Mortgage Trust, Series 2015-GC35-XA | 0.99% #I/O | 11/10/2048 | 2,023,164 |
| 4,470,000 | Citigroup Commercial Mortgage Trust, Series 2016-GC36-D | 2.85% ^ | 02/10/2049 | 2,837,674 |
| 41,663,546 | Citigroup Commercial Mortgage Trust, Series 2016-P3-XA | 1.86% #I/O | 04/15/2049 | 2,881,213 |
| 44,055,322 | Citigroup Commercial Mortgage Trust, Series 2016-P4-XA | 2.13% #I/O | 07/10/2049 | 3,619,383 |
| 81,711,300 | Citigroup Commercial Mortgage Trust, Series 2016-P5-XA | 1.65% #I/O | 10/10/2049 | 5,086,463 |
| 11,770,000 | Citigroup Commercial Mortgage Trust, Series 2017-C4-B | 4.10% # | 10/12/2050 | 12,577,290 |
| 321,000 | Citigroup Commercial Mortgage Trust, Series 2018-B2-B | 4.28% # | 03/10/2051 | 327,738 |
| 1,977,000 | Citigroup Commercial Mortgage Trust, Series 2018-C5-C | 4.88% # | 06/10/2051 | 1,788,871 |
| 8,478,000 | Citigroup Commercial Mortgage Trust, Series 2020-555-F | 3.62% ^ | 12/10/2041 | 6,376,940 |
| 7,003,000 | Citigroup Commercial Mortgage Trust, Series 2020-555-G | 3.62% ^ | 12/10/2041 | 4,544,625 |
| 21,610,206 | Commercial Mortgage Pass-Through Certificates, Series 2012-CR3-XA | 2.01% #I/O | 10/15/2045 | 695,449 |
| 8,626,000 | Commercial Mortgage Pass-Through Certificates, Series 2012-CR4-D | 4.75% #^P | 10/15/2045 | 2,564,078 |
| 3,218,895 | Commercial Mortgage Pass-Through Certificates, Series 2012-LC4-XA | 2.28% #^I/O | 12/10/2044 | 73,537 |
| 55,811,105 | Commercial Mortgage Pass-Through Certificates, Series 2015-CR26-XA | 1.08% #I/O | 10/10/2048 | 2,190,084 |
| 4,310,000 | Commercial Mortgage Pass-Through Certificates, Series 2015-LC21-C | 4.48% # | 07/10/2048 | 3,973,158 |
| 5,579,000 | Commercial Mortgage Pass-Through Certificates, Series 2015-LC23-C | 4.80% # | 10/10/2048 | 5,491,257 |
| 5,997,000 | Commercial Mortgage Pass-Through Certificates, Series 2016-CR28-C | 4.80% # | 02/10/2049 | 5,560,103 |
| 57,231,325 | Commercial Mortgage Pass-Through Certificates, Series 2016-DC2-XA | 1.15% #I/O | 02/10/2049 | 2,434,117 |
| 9,383,000 | Commercial Mortgage Pass-Through Certificates, Series 2016-GCT-E | 3.58% #^ | 08/10/2029 | 8,971,600 |
| 2,808,000 | Commercial Mortgage Pass-Through Certificates, Series 2016-GCT-F | 3.58% #^ | 08/10/2029 | 2,580,214 |
| 12,424,000 | Commercial Mortgage Pass-Through Certificates, Series 2018-HCLV-C (1 Month LIBOR USD + 1.70%, 1.70% Floor) | 1.88% ^ | 09/15/2033 | 11,763,454 |
| 8,464,000 | Core Mortgage Trust, Series 2019-CORE-E (1 Month LIBOR USD + 1.90%, 1.90% Floor) | 2.08% ^ | 12/15/2031 | 8,079,024 |
| 2,064,000 | Core Mortgage Trust, Series 2019-CORE-F (1 Month LIBOR USD + 2.35%, 2.35% Floor) | 2.53% ^ | 12/15/2031 | 1,969,879 |
| 5,597,000 | CSAIL Commercial Mortgage Trust, Series 2015-C4-C | 4.73% # | 11/15/2048 | 5,177,069 |
| 3,461,000 | CSAIL Commercial Mortgage Trust, Series 2016-C6-D | 5.09% #^ | 01/15/2049 | 2,578,544 |
| 44,453,427 | CSAIL Commercial Mortgage Trust, Series 2016-C6-XA | 2.06% #I/O | 01/15/2049 | 3,310,705 |
| 11,488,000 | CSAIL Commercial Mortgage Trust, Series 2018-C14-C | 5.05% # | 11/15/2051 | 10,340,240 |
| 400,000 | CSAIL Commercial Mortgage Trust, Series 2018-CX12-B | 4.61% # | 08/15/2051 | 415,739 |
| 3,800,000 | CSAIL Commercial Mortgage Trust, Series 2018-CX12-C | 4.92% # | 08/15/2051 | 3,440,613 |
| 9,269,000 | CSAIL Commercial Mortgage Trust, Series 2019-C16-AS | 3.61% # | 06/15/2052 | 10,132,778 |
| 9,269,000 | CSAIL Commercial Mortgage Trust, Series 2019-C16-B | 3.88% # | 06/15/2052 | 9,409,981 |
| 127,347,762 | CSAIL Commercial Mortgage Trust, Series 2020-C19-XA | 1.24% #I/O | 03/15/2053 | 10,727,852 |
| 798,000 | CSMC Trust, Series 2017-CALI-D | 3.90% #^ | 11/10/2032 | 822,448 |
| 4,944,000 | CSMC Trust, Series 2017-CHOP-D (1 Month LIBOR USD + 1.90%, 1.90% Floor) | 2.08% ^ | 07/15/2032 | 4,085,269 |
| 4,944,000 | CSMC Trust, Series 2017-CHOP-E (1 Month LIBOR USD + 3.30%, 3.30% Floor) | 3.48% ^ | 07/15/2032 | 3,863,667 |
| 4,503,000 | DBGS Mortgage Trust, Series 2018-5BP-D (1 Month LIBOR USD + 1.35%, 1.35% Floor) | 1.53% ^ | 06/15/2033 | 4,161,659 |
| 186,000 | DBGS Mortgage Trust, Series 2018-5BP-F (1 Month LIBOR USD + 2.45%, 2.45% Floor) | 2.63% ^ | 06/15/2033 | 166,825 |
| 2,868,066 | DBUBS Mortgage Trust, Series 2011-LC2A-XA | 1.20% #^I/O | 07/10/2044 | 13,104 |
| 4,475,000 | Deutsche Bank Commercial Mortgage Trust, Series 2016-C1-C | 3.50% # | 05/10/2049 | 3,968,114 |
| 59,739,596 | Deutsche Bank Commercial Mortgage Trust, Series 2016-C1-XA | 1.60% #I/O | 05/10/2049 | 3,629,401 |
| 1,500,000 | Exantas Capital Corporation, Series 2020-RS08-D (1 Month LIBOR USD + 2.50%, 2.50% Floor) | 2.69% ^ | 03/15/2035 | 1,399,153 |
| 8,242,000 | Fontainebleau Miami Beach Trust, Series 2019-FBLU-E | 4.09% #^ | 12/10/2036 | 7,353,308 |
| 8,242,000 | Fontainebleau Miami Beach Trust, Series 2019-FBLU-F | 4.09% #^ | 12/10/2036 | 6,829,395 |
| 8,242,000 | Fontainebleau Miami Beach Trust, Series 2019-FBLU-G | 4.09% #^ | 12/10/2036 | 6,396,073 |
| 1,016,489 | FREMF Mortgage Trust, Series 2016-KF22-B (1 Month LIBOR USD + 5.05%, 5.05% Floor) | 5.23% ^ | 07/25/2023 | 1,021,638 |
| 1,217,000 | FREMF Mortgage Trust, Series 2019-K102-B | 3.65% #^ | 12/25/2051 | 1,318,395 |
| 4,262,000 | FREMF Mortgage Trust, Series 2019-K93-C | 4.26% #^ | 05/25/2052 | 4,369,335 |
| 4,000,000 | Great Wolf Trust, Series 2019-WOLF-F (1 Month LIBOR USD + 3.13%, 3.13% Floor) | 3.32% ^ | 12/15/2036 | 3,408,803 |
| 4,424,000 | GS Mortgage Securities Corporation Trust, Series 2018-RIVR-C (1 Month LIBOR USD + 1.25%, 1.25% Floor) | 1.43% ^ | 07/15/2035 | 4,082,977 |
| 4,256,000 | GS Mortgage Securities Corporation, Series 2019-SOHO-E (1 Month LIBOR USD + 1.87%, 1.87% Floor) | 2.06% ^ | 06/15/2036 | 3,999,635 |
| 2,744,483 | GS Mortgage Securities Trust, Series 2011-GC5-XA | 1.49% #^I/O | 08/10/2044 | 25,794 |
| 4,584,886 | GS Mortgage Securities Trust, Series 2012-GC6-XA | 2.12% #^I/O | 01/10/2045 | 84,570 |
| 3,741,000 | GS Mortgage Securities Trust, Series 2014-GC26-C | 4.66% # | 11/10/2047 | 3,188,265 |
| 9,506,000 | GS Mortgage Securities Trust, Series 2014-GC26-D | 4.66% #^ | 11/10/2047 | 6,049,370 |
| 95,856,153 | GS Mortgage Securities Trust, Series 2015-GS1-XA | 0.92% #I/O | 11/10/2048 | 3,422,870 |
| 60,928,602 | GS Mortgage Securities Trust, Series 2016-GS2-XA | 1.80% #I/O | 05/10/2049 | 3,864,628 |
| 5,801,000 | GS Mortgage Securities Trust, Series 2017-GS6-B | 3.87% # | 05/10/2050 | 6,241,490 |
| 10,779,000 | GS Mortgage Securities Trust, Series 2019-GC39-B | 3.97% # | 05/10/2052 | 11,459,276 |
| 9,879,000 | GSCG Trust, Series 2019-600C-D | 3.76% ^ | 09/06/2034 | 9,420,042 |
| 791,000 | GSCG Trust, Series 2019-600C-E | 4.12% #^ | 09/06/2034 | 739,428 |
| 11,170,231 | HPLY Trust, Series 2019-HIT-F (1 Month LIBOR USD + 3.15%, 3.15% Floor) | 3.33% ^ | 11/15/2036 | 9,182,489 |
| 298,186 | JP Morgan Chase Commercial Mortgage Securities Corporation, Series 2006-LDP8-X | 0.29% #I/O | 05/15/2045 | 2 |
| 771,138 | JP Morgan Chase Commercial Mortgage Securities Corporation, Series 2011-C4-XA | 1.33% #^I/O | 07/15/2046 | 4,829 |
| 18,228,755 | JP Morgan Chase Commercial Mortgage Securities Corporation, Series 2012-C8-XA | 1.92% #I/O | 10/15/2045 | 578,865 |
| 4,674,521 | JP Morgan Chase Commercial Mortgage Securities Corporation, Series 2012-CBX-XA | 1.65% #I/O | 06/15/2045 | 68,312 |
| 76,135,491 | JP Morgan Chase Commercial Mortgage Securities Corporation, Series 2015-JP1-XA | 1.23% #I/O | 01/15/2049 | 2,407,960 |
| 3,082,113 | JP Morgan Chase Commercial Mortgage Securities Corporation, Series 2018-LAQ-D (1 Month LIBOR USD + 2.10%, 2.30% Floor) | 2.30% ^ | 06/15/2032 | 2,718,681 |
| 2,704,000 | JP Morgan Chase Commercial Mortgage Securities Trust, Series 2016-JP2-B | 3.46% # | 08/15/2049 | 2,670,260 |
| 592,000 | JP Morgan Chase Commercial Mortgage Securities Trust, Series 2016-JP3-C | 3.60% # | 08/15/2049 | 524,300 |
| 1,000,000 | JP Morgan Chase Commercial Mortgage Securities Trust, Series 2019-COR4-C | 4.94% # | 03/10/2052 | 903,175 |
| 7,958,000 | JP Morgan Chase Commercial Mortgage Securities Trust, Series 2020-LOOP-E | 3.86% #^ | 12/05/2038 | 7,053,641 |
| 44,081,039 | JPMBB Commercial Mortgage Securities Trust, Series 2014-C18-XA | 0.99% #I/O | 02/15/2047 | 1,050,667 |
| 3,000,000 | JPMBB Commercial Mortgage Securities Trust, Series 2014-C21-C | 4.81% # | 08/15/2047 | 2,804,450 |
| 2,766,125 | JPMBB Commercial Mortgage Securities Trust, Series 2014-C23-C | 4.62% # | 09/15/2047 | 2,726,871 |
| 3,766,500 | JPMBB Commercial Mortgage Securities Trust, Series 2014-C25-C | 4.59% # | 11/15/2047 | 3,518,023 |

| | | | | |
|---|--|-------------|------------|--------------------|
| 48,379,625 | JPMBB Commercial Mortgage Securities Trust, Series 2014-C25-XA | 1.00% #I/O | 11/15/2047 | 1,441,916 |
| 37,352,653 | JPMBB Commercial Mortgage Securities Trust, Series 2014-C26-XA | 1.11% #I/O | 01/15/2048 | 1,289,040 |
| 12,131,110 | JPMBB Commercial Mortgage Securities Trust, Series 2015-C27-D | 3.94% #^ | 02/15/2048 | 9,534,958 |
| 1,846,000 | JPMBB Commercial Mortgage Securities Trust, Series 2015-C28-B | 3.99% | 10/15/2048 | 1,744,487 |
| 9,974,000 | JPMBB Commercial Mortgage Securities Trust, Series 2015-C29-C | 4.35% # | 05/15/2048 | 9,075,321 |
| 47,845,697 | JPMBB Commercial Mortgage Securities Trust, Series 2015-C31-XA | 1.03% #I/O | 08/15/2048 | 1,597,922 |
| 4,138,000 | JPMBB Commercial Mortgage Securities Trust, Series 2015-C32-C | 4.80% # | 11/15/2048 | 3,603,788 |
| 6,470,000 | JPMBB Commercial Mortgage Securities Trust, Series 2015-C33-C | 4.77% # | 12/15/2048 | 5,995,845 |
| 1,447,000 | JPMBB Commercial Mortgage Securities Trust, Series 2016-C1-C | 4.89% # | 03/15/2049 | 1,443,639 |
| 61,904,153 | JPMBB Commercial Mortgage Securities Trust, Series 2016-C2-XA | 1.82% #I/O | 06/15/2049 | 3,459,390 |
| 1,638,000 | JPMBB Commercial Mortgage Securities Trust, Series 2019-COR4-B | 4.44% | 03/10/2052 | 1,701,620 |
| 9,960,000 | JPMBB Commercial Mortgage Securities Trust, Series 2020-COR7-C | 3.73% # | 05/13/2053 | 9,903,049 |
| 497,945 | LB-UBS Commercial Mortgage Trust, Series 2006-C7-XCL | 0.88% #^I/O | 11/15/2038 | 108 |
| 401,586 | LB-UBS Commercial Mortgage Trust, Series 2006-C7-XW | 0.88% #^I/O | 11/15/2038 | 87 |
| 5,425,000 | LSTAR Commercial Mortgage Trust, Series 2016-4-C | 4.71% #^ | 03/10/2049 | 4,510,863 |
| 13,184,000 | MBRT, Series 2019-MBR-F (1 Month LIBOR USD + 2.55%, 2.55% Floor) | 2.73% ^ | 11/15/2036 | 11,482,895 |
| 4,306,000 | MF1 Ltd., Series 2020-FL3-AS (1 Month LIBOR USD + 2.85%) | 3.04% ^ | 07/15/2035 | 4,331,836 |
| 4,500,000 | MKT Mortgage Trust, Series 2020-525M-F | 2.94% #^ | 02/12/2040 | 3,966,716 |
| 1,877,460 | Morgan Stanley Bank of America Merrill Lynch Trust, Series 2012-C5-XA | 1.58% #^I/O | 08/15/2045 | 41,711 |
| 3,000,000 | Morgan Stanley Bank of America Merrill Lynch Trust, Series 2014-C18-C | 4.67% # | 10/15/2047 | 2,791,230 |
| 1,508,500 | Morgan Stanley Bank of America Merrill Lynch Trust, Series 2014-C19-C | 4.00% | 12/15/2047 | 1,377,209 |
| 1,406,000 | Morgan Stanley Bank of America Merrill Lynch Trust, Series 2015-C20-B | 4.16% | 02/15/2048 | 1,443,119 |
| 35,673,775 | Morgan Stanley Bank of America Merrill Lynch Trust, Series 2015-C20-XA | 1.46% #I/O | 02/15/2048 | 1,497,763 |
| 2,957,000 | Morgan Stanley Bank of America Merrill Lynch Trust, Series 2015-C25-C | 4.68% # | 10/15/2048 | 2,735,776 |
| 4,674,000 | Morgan Stanley Bank of America Merrill Lynch Trust, Series 2015-C27-C | 4.68% # | 12/15/2047 | 4,368,449 |
| 6,710,000 | Morgan Stanley Bank of America Merrill Lynch Trust, Series 2015-C27-D | 3.24% #^ | 12/15/2047 | 4,465,519 |
| 48,131,512 | Morgan Stanley Bank of America Merrill Lynch Trust, Series 2016-C30-XA | 1.55% #I/O | 09/15/2049 | 3,115,355 |
| 3,194,000 | Morgan Stanley Capital Trust, Series 2018-H3-C | 5.01% # | 07/15/2051 | 3,240,216 |
| 2,899,347 | Morgan Stanley Capital Trust, Series 2011-C1-XA | 0.65% #^I/O | 09/15/2047 | 1,111 |
| 30,213,297 | Morgan Stanley Capital Trust, Series 2016-UB11-XA | 1.75% #I/O | 08/15/2049 | 1,959,837 |
| 3,022,000 | Morgan Stanley Capital Trust, Series 2017-ASHF-D (1 Month LIBOR USD + 2.20%, 2.20% Floor) | 2.38% ^ | 11/15/2034 | 2,291,873 |
| 4,533,000 | Morgan Stanley Capital Trust, Series 2017-ASHF-E (1 Month LIBOR USD + 3.15%, 3.15% Floor) | 3.33% ^ | 11/15/2034 | 3,413,956 |
| 3,434,000 | Morgan Stanley Capital Trust, Series 2017-ASHF-F (1 Month LIBOR USD + 4.35%, 4.35% Floor) | 4.53% ^ | 11/15/2034 | 2,245,997 |
| 7,831,050 | MSCG Trust, Series 2016-SNR-C | 5.21% ^ | 11/15/2034 | 7,691,544 |
| 11,179,000 | MSCG Trust, Series 2018-SELF-F (1 Month LIBOR USD + 3.05%, 3.05% Floor) | 3.23% ^ | 10/15/2037 | 10,536,657 |
| 2,108,000 | Natixis Commercial Mortgage Securities Trust, Series 2018-FL1-C (1 Month LIBOR USD + 2.20%, 2.20% Floor) | 2.38% ^ | 06/15/2035 | 1,874,709 |
| 1,175,891 | PPF Ltd., Series 2019-5-A (1 Month LIBOR USD + 0.97%, 0.97% Floor) | 1.17% ^ | 04/14/2036 | 1,138,851 |
| 52,999,771 | SG Commercial Mortgage Securities Trust, Series 2016-C5-XA | 2.13% #I/O | 10/10/2048 | 3,950,508 |
| 1,374,000 | UBS Commercial Mortgage Trust, Series 2013-C5-D | 4.24% #^ | 03/10/2046 | 591,131 |
| 2,491,000 | UBS Commercial Mortgage Trust, Series 2017-C6-B | 4.15% # | 12/15/2050 | 2,436,204 |
| 6,958,000 | UBS Commercial Mortgage Trust, Series 2017-C7-C | 4.74% # | 12/15/2050 | 6,816,308 |
| 7,293,000 | UBS Commercial Mortgage Trust, Series 2018-C11-C | 5.06% # | 06/15/2051 | 6,656,088 |
| 2,896,000 | UBS Commercial Mortgage Trust, Series 2018-C12-C | 5.13% # | 08/15/2051 | 2,680,354 |
| 5,698,000 | UBS Commercial Mortgage Trust, Series 2018-C8-C | 4.86% # | 02/15/2051 | 5,356,213 |
| 9,912,794 | UBS-Barclays Commercial Mortgage Trust, Series 2012-C3-XA | 1.98% #^I/O | 08/10/2049 | 313,806 |
| 417,582 | Wachovia Bank Commercial Mortgage Trust, Series 2006-C29-IO | 0.46% #I/O | 11/15/2048 | 3 |
| 9,344,000 | Wells Fargo Commercial Mortgage Trust 2019-C51, Series 2019-C51-B | 3.84% # | 06/15/2052 | 8,952,659 |
| 2,031,000 | Wells Fargo Commercial Mortgage Trust, Series 2014-LC16-D | 3.94% ^ | 08/15/2050 | 1,654,460 |
| 2,200,000 | Wells Fargo Commercial Mortgage Trust, Series 2015-C28-C | 4.24% # | 05/15/2048 | 2,053,971 |
| 4,891,000 | Wells Fargo Commercial Mortgage Trust, Series 2015-C31-C | 4.76% # | 11/15/2048 | 4,533,006 |
| 20,882,619 | Wells Fargo Commercial Mortgage Trust, Series 2015-C31-XA | 1.14% #I/O | 11/15/2048 | 899,738 |
| 43,112,519 | Wells Fargo Commercial Mortgage Trust, Series 2015-NXS1-XA | 1.25% #I/O | 05/15/2048 | 1,757,870 |
| 6,848,000 | Wells Fargo Commercial Mortgage Trust, Series 2015-NXS4-C | 4.82% # | 12/15/2048 | 6,244,267 |
| 76,365,847 | Wells Fargo Commercial Mortgage Trust, Series 2015-P2-XA | 1.12% #I/O | 12/15/2048 | 2,667,711 |
| 4,650,000 | Wells Fargo Commercial Mortgage Trust, Series 2016-C32-C | 4.88% # | 01/15/2059 | 4,322,050 |
| 4,483,000 | Wells Fargo Commercial Mortgage Trust, Series 2016-C33-C | 3.90% | 03/15/2059 | 4,060,076 |
| 2,574,000 | Wells Fargo Commercial Mortgage Trust, Series 2016-LC25-B | 4.56% # | 12/15/2059 | 2,642,434 |
| 2,638,000 | Wells Fargo Commercial Mortgage Trust, Series 2018-C45-C | 4.73% # | 06/15/2051 | 2,444,508 |
| 7,228,000 | Wells Fargo Commercial Mortgage Trust, Series 2018-C46-C | 5.14% # | 08/15/2051 | 6,893,884 |
| 12,408,000 | Wells Fargo Commercial Mortgage Trust, Series 2018-C47-C | 5.10% # | 09/15/2061 | 11,676,988 |
| 6,546,000 | Wells Fargo Commercial Mortgage Trust, Series 2018-C48-C | 5.29% # | 01/15/2052 | 6,749,351 |
| 2,558,000 | Wells Fargo Commercial Mortgage Trust, Series 2019-C49-B | 4.55% | 03/15/2052 | 2,702,821 |
| 21,224,055 | Wells Fargo Commercial Mortgage Trust, Series 2019-C49-XA | 1.45% #I/O | 03/15/2052 | 1,778,249 |
| 10,776,000 | Wells Fargo Commercial Mortgage Trust, Series 2019-C50-B | 4.19% | 05/15/2052 | 11,121,248 |
| 10,776,000 | Wells Fargo Commercial Mortgage Trust, Series 2019-C50-C | 4.35% | 05/15/2052 | 9,702,389 |
| 12,696,669 | WF-RBS Commercial Mortgage Trust, Series 2012-C9-XA | 2.05% #^I/O | 11/15/2045 | 427,012 |
| 70,000,162 | WF-RBS Commercial Mortgage Trust, Series 2014-C21-XA | 1.19% #I/O | 08/15/2047 | 2,297,671 |
| 49,037,459 | WF-RBS Commercial Mortgage Trust, Series 2014-C22-XA | 0.96% #I/O | 09/15/2057 | 1,294,432 |
| 79,430,238 | WF-RBS Commercial Mortgage Trust, Series 2016-NXS6-XA | 1.77% #I/O | 11/15/2049 | 4,994,708 |
| Total Non-Agency Commercial Mortgage Backed Obligations (Cost \$779,055,750) | | | | 683,500,356 |

Non-Agency Residential Collateralized Mortgage Obligations - 9.9%

| | | | | |
|------------|--|-----------|------------|------------|
| 8,863,745 | Adjustable Rate Mortgage Trust, Series 2007-1-4A1 | 4.75% # | 03/25/2037 | 7,136,884 |
| 34,276 | Adjustable Rate Mortgage Trust, Series 2007-3-1A1 | 4.83% #^ | 11/25/2037 | 33,925 |
| 12,255,698 | Alternative Loan Trust, Series 2005-49CB-A2 | 5.50% | 11/25/2035 | 10,682,608 |
| 8,372,227 | Alternative Loan Trust, Series 2007-8CB-A1 | 5.50% | 05/25/2037 | 6,477,700 |
| 8,813,841 | Alternative Loan Trust, Series 2007-OA8-2A1 (1 Month LIBOR USD + 0.18%, 0.18% Floor) | 0.36% | 06/25/2047 | 6,595,123 |
| 3,100,000 | AMSR Trust, Series 2019-SFR1-E | 3.47% #^ | 01/19/2039 | 3,042,734 |
| 4,443,615 | Angel Oak Mortgage Trust LLC, Series 2018-3-A1 | 3.65% #^ | 09/25/2048 | 4,545,827 |
| 4,838,572 | Angel Oak Mortgage Trust LLC, Series 2018-3-A2 | 3.75% #^ | 09/25/2048 | 4,948,905 |
| 4,604,052 | Angel Oak Mortgage Trust LLC, Series 2018-3-A3 | 3.85% #^ | 09/25/2048 | 4,700,941 |
| 359,822 | Banc of America Funding Corporation, Series 2005-G-A3 | 3.71% # | 10/20/2035 | 334,164 |
| 269,007 | Banc of America Funding Corporation, Series 2006-2-6A2 | 5.50% | 03/25/2036 | 263,348 |
| 209,509 | Banc of America Funding Corporation, Series 2006-6-1A2 | 6.25% | 08/25/2036 | 203,483 |
| 1,862,848 | Bayview Opportunity Master Fund Trust, Series 2019-SBR1-A1 | 3.47% ^§ | 06/28/2034 | 1,859,664 |
| 254,609 | Bear Stearns Asset Backed Securities Trust, Series 2007-SD1-1A3A | 6.50% | 10/25/2036 | 183,830 |
| 2,213,972 | Chase Mortgage Finance Trust, Series 2007-A2-6A4 | 4.02% # | 07/25/2037 | 2,074,106 |
| 996,224 | Chase Mortgage Finance Trust, Series 2007-S3-2A1 | 5.50% | 05/25/2037 | 233,560 |
| 20,000,000 | CIM Trust, Series 2016-2RR-B2 | 6.93% #^P | 02/25/2056 | 17,840,000 |
| 20,000,000 | CIM Trust, Series 2016-3RR-B2 | 6.59% #^P | 02/27/2056 | 18,040,000 |
| 24,291,485 | CIM Trust, Series 2017-6-A1 | 3.02% #^ | 06/25/2057 | 24,658,692 |

| | | | | |
|------------|---|---------------|------------|------------|
| 54,566 | CitiCorporationMortgage Securities, Inc., Series 2005-1-1A4 | 5.50% | 02/25/2035 | 56,893 |
| 1,021,426 | CitiCorporationResidential Mortgage Securities, Inc., Series 2006-2-A5 | 5.27% | 09/25/2036 | 1,046,016 |
| 242,613 | Citigroup Mortgage Loan Trust, Inc., Series 2006-WF2-A2C | 5.85% B | 05/25/2036 | 125,705 |
| 1,088,042 | Citigroup Mortgage Loan Trust, Inc., Series 2008-AR4-2A1B | 3.79% #^ | 11/25/2038 | 1,094,157 |
| 5,251,978 | Citigroup Mortgage Loan Trust, Series 2007-OPX1-A1A (1 Month LIBOR USD + 0.07%, 0.07% Floor) | 0.25% | 01/25/2037 | 2,987,894 |
| 10,980,918 | Citigroup Mortgage Loan Trust, Series 2009-3-5A3 | 6.00% #^ | 02/25/2037 | 10,298,709 |
| 40,734,097 | Citigroup Mortgage Loan Trust, Series 2019-A-PT1 | 3.92% ^ | 10/25/2058 | 40,685,523 |
| 4,635,244 | Citigroup Mortgage Loan Trust, Series 2019-C-A1 | 3.23% #§ | 09/25/2059 | 4,667,125 |
| 108,493 | CitiMortgage Alternative Loan Trust, Series 2006-A2-A2 | 6.00% | 05/25/2036 | 105,062 |
| 53,832 | CitiMortgage Alternative Loan Trust, Series 2006-A5-3A3 | 6.00% | 10/25/2036 | 49,635 |
| 405,695 | CitiMortgage Alternative Loan Trust, Series 2007-A1-1A7 | 6.00% | 01/25/2037 | 401,925 |
| 6,203,957 | CitiMortgage Alternative Loan Trust, Series 2007-A5-1A10 | 5.75% | 05/25/2037 | 5,820,164 |
| 1,123,473 | Countrywide Alternative Loan Trust, Series 2004-22CB-1A1 | 6.00% | 10/25/2034 | 1,173,371 |
| 125,242 | Countrywide Alternative Loan Trust, Series 2005-20CB-1A1 | 5.50% | 07/25/2035 | 114,910 |
| 182,446 | Countrywide Alternative Loan Trust, Series 2005-28CB-3A6 | 6.00% | 08/25/2035 | 124,602 |
| 753,654 | Countrywide Alternative Loan Trust, Series 2005-46CB-A22 | 5.25% | 10/25/2035 | 641,482 |
| 127,339 | Countrywide Alternative Loan Trust, Series 2005-J10-1A13 (1 Month LIBOR USD + 0.70%, 0.70% Floor, 5.50% Cap) | 0.88% | 10/25/2035 | 93,745 |
| 296,892 | Countrywide Alternative Loan Trust, Series 2006-26CB-A9 | 6.50% | 09/25/2036 | 220,042 |
| 7,946,680 | Countrywide Alternative Loan Trust, Series 2006-42-1A8 | 6.00% | 01/25/2047 | 6,450,241 |
| 1,244,444 | Countrywide Alternative Loan Trust, Series 2007-12T1-A1 | 6.00% | 06/25/2037 | 908,625 |
| 1,293,056 | Countrywide Alternative Loan Trust, Series 2007-16CB-2A1 (1 Month LIBOR USD + 0.45%, 0.45% Floor, 7.00% Cap) | 0.63% | 08/25/2037 | 478,591 |
| 374,437 | Countrywide Alternative Loan Trust, Series 2007-16CB-2A2 (-8 x 1 Month LIBOR USD + 54.58%, 54.58% Cap) | 53.05% I/F | 08/25/2037 | 1,027,652 |
| 79,494 | Countrywide Alternative Loan Trust, Series 2007-17CB-1A10 (-5 x 1 Month LIBOR USD + 29.90%, 29.90% Cap) | 29.05% I/F | 08/25/2037 | 136,552 |
| 371,089 | Countrywide Alternative Loan Trust, Series 2007-18CB-2A17 | 6.00% | 08/25/2037 | 319,788 |
| 1,761,953 | Countrywide Alternative Loan Trust, Series 2007-23CB-A3 (1 Month LIBOR USD + 0.50%, 0.50% Floor, 7.00% Cap) | 0.68% | 09/25/2037 | 702,446 |
| 1,730,819 | Countrywide Alternative Loan Trust, Series 2007-23CB-A4 (-1 x 1 Month LIBOR USD + 6.50%, 6.50% Cap) | 6.32% I/F I/O | 09/25/2037 | 588,057 |
| 722,069 | Countrywide Alternative Loan Trust, Series 2007-4CB-2A1 | 7.00% | 03/25/2037 | 146,588 |
| 18,921 | Countrywide Asset-Backed Certificates, Series 2005-13-AF3 | 5.43% # | 02/25/2033 | 17,833 |
| 274,774 | Countrywide Home Loans, Series 2005-28-A7 | 5.25% | 01/25/2019 | 219,121 |
| 605,406 | Countrywide Home Loans, Series 2007-10-A5 | 6.00% | 07/25/2037 | 468,193 |
| 238,311 | Countrywide Home Loans, Series 2007-15-1A16 | 6.25% | 09/25/2037 | 203,775 |
| 647,197 | Countrywide Home Loans, Series 2007-3-A17 | 6.00% | 04/25/2037 | 501,952 |
| 89,845 | Credit Suisse First Boston Mortgage Securities Corporation, Series 2005-10-5A5 | 5.50% | 11/25/2035 | 80,998 |
| 998,482 | Credit Suisse First Boston Mortgage Securities Corporation, Series 2005-8-1A3 | 5.25% | 09/25/2035 | 979,449 |
| 4,355,507 | Credit Suisse Mortgage Capital Certificates, Series 2009-3R-19A2 | 6.00% ^ | 01/27/2038 | 3,263,696 |
| 9,026,510 | Credit-Based Asset Servicing & Securitization LLC, Series 2007-RP1-A (1 Month LIBOR USD + 0.31%, 0.31% Floor) | 2.02% ^ | 05/25/2046 | 8,120,802 |
| 3,197,990 | CSMC Mortgage-Backed Trust, Series 2006-4-6A1 | 6.00% | 05/25/2036 | 1,997,397 |
| 33,745 | CSMC Mortgage-Backed Trust, Series 2006-4-7A1 | 5.50% | 05/25/2021 | 29,901 |
| 62,539 | CSMC Mortgage-Backed Trust, Series 2007-1-3A1 | 6.00% | 02/25/2022 | 19,417 |
| 22,845 | CSMC Mortgage-Backed Trust, Series 2007-2-2A1 | 5.00% | 03/25/2037 | 22,018 |
| 11,447,522 | CSMC Mortgage-Backed Trust, Series 2019-RPL8-A1 | 3.32% #^ | 10/25/2058 | 11,727,631 |
| 1,780,552 | CSMC Trust, Series 2010-4R-3A17 | 6.00% #^ | 06/26/2037 | 1,790,721 |
| 5,855,235 | CSMC Trust, Series 2013-IVR1-A1 | 2.50% #^ | 03/25/2043 | 6,027,831 |
| 19,259,974 | CSMC Trust, Series 2018-RPL7-A1 | 4.00% ^ | 08/26/2058 | 19,608,645 |
| 38,663,900 | CSMC Trust, Series 2018-RPL8-A1 | 4.13% #^ | 07/25/2058 | 39,967,276 |
| 24,390,304 | CSMC Trust, Series 2019-JR1-A1 | 4.10% #^ | 09/27/2066 | 24,713,286 |
| 47,526,248 | CSMC Trust, Series 2020-RPL1-PT1 | 3.46% ^ | 10/25/2069 | 43,146,039 |
| 575,899 | Deutsche Mortgage Securities, Inc., Series 2006-PR1-3A1 (-1 x 1 Month LIBOR USD + 12.12%, 12.12% Cap) | 11.87% ^I/F | 04/15/2036 | 539,364 |
| 112,766 | Deutsche Mortgage Securities, Inc., Series 2006-PR1-4A12 (-2 x 1 Month LIBOR USD + 14.60%, 14.61% Cap) | 14.25% ^I/F | 04/15/2036 | 119,075 |
| 1,130,453 | Deutsche Mortgage Securities, Inc., Series 2006-PR1-5A14 (-1 x 1 Month LIBOR USD + 12.12%, 12.12% Cap) | 11.87% ^I/F | 04/15/2036 | 1,148,019 |
| 7,237,146 | Deutsche Securities, Inc., Series 2005-6-2A1 | 5.50% | 12/25/2035 | 7,011,306 |
| 301,489 | First Horizon Alternative Mortgage Securities Trust, Series 2006-FA2-1A5 | 6.00% | 05/25/2036 | 212,613 |
| 3,530,986 | First Horizon Alternative Mortgage Securities Trust, Series 2006-FA8-1A1 | 6.25% | 02/25/2037 | 2,428,136 |
| 61,358 | First Horizon Alternative Mortgage Securities Trust, Series 2006-RE1-A1 | 5.50% | 05/25/2035 | 54,299 |
| 19,200,000 | FMC GMSR Issuer Trust, Series 2019-GT2-A | 4.23% #^ | 09/25/2024 | 18,209,998 |
| 2,987,579 | GCAT LLC, Series 2019-2-A1 | 3.47% #§ | 06/25/2024 | 2,926,012 |
| 18,150,000 | GCAT LLC, Series 2020-2-A1 | 3.72% #§ | 06/25/2025 | 18,202,417 |
| 2,682,525 | GMACM Mortgage Loan Trust, Series 2006-J1-A6 | 5.75% | 04/25/2036 | 2,650,563 |
| 41,983 | GSAA Home Equity Trust, Series 2005-7-AF5 | 4.61% | 05/25/2035 | 42,496 |
| 1,223,431 | GSAA Home Equity Trust, Series 2007-10-A1A | 6.00% | 11/25/2037 | 966,199 |
| 1,096,633 | GSAA Home Equity Trust, Series 2007-10-A2A | 6.50% | 11/25/2037 | 706,187 |
| 2,416,825 | GSR Mortgage Loan Trust, Series 2006-3F-4A1 | 6.00% | 03/25/2036 | 2,407,088 |
| 26,214,896 | GSR Mortgage Loan Trust, Series 2006-OA1-1A1 (1 Month LIBOR USD + 0.22%, 0.22% Floor) | 0.40% | 08/25/2046 | 9,234,116 |
| 310,286 | GSR Mortgage Loan Trust, Series 2007-1F-2A2 | 5.50% | 01/25/2037 | 394,138 |
| 19,200,000 | Headlands Residential LLC, Series 2019-RPL1-NOTE | 3.97% #§ | 06/25/2024 | 19,185,473 |
| 26,318,924 | HSI Asset Securitization Corporation, Series 2006-HE1-1A1 (1 Month LIBOR USD + 0.14%, 0.14% Floor) | 0.32% | 10/25/2036 | 11,790,501 |
| 34,346,207 | Impac Secured Assets Trust, Series 2006-5-1A1C (1 Month LIBOR USD + 0.27%, 0.27% Floor, 11.50% Cap) | 0.45% | 02/25/2037 | 29,505,717 |
| 322,887 | JP Morgan Alternative Loan Trust, Series 2006-S2-A4 | 6.19% | 05/25/2036 | 309,490 |
| 6,733,332 | JP Morgan Alternative Loan Trust, Series 2006-S3-A4 | 6.31% B | 08/25/2036 | 6,299,378 |
| 176,584 | JP Morgan Alternative Loan Trust, Series 2006-S3-A6 | 6.12% B | 08/25/2036 | 168,727 |
| 184,605 | JP Morgan Alternative Loan Trust, Series 2006-S4-A6 | 5.71% B | 12/25/2036 | 182,241 |
| 4,274,516 | JP Morgan Mortgage Trust, Series 2006-S1-2A9 | 6.50% | 04/25/2036 | 4,702,270 |
| 224,145 | JP Morgan Mortgage Trust, Series 2007-S3-1A7 | 6.00% | 08/25/2037 | 167,043 |
| 33,850,487 | Legacy Mortgage Asset Trust, Series 2018-GS2-A1 | 4.00% #§ | 04/25/2058 | 34,026,821 |
| 33,864,469 | Legacy Mortgage Asset Trust, Series 2018-SL1-A | 4.00% #^ | 02/25/2058 | 34,041,177 |
| 1,398,441 | Legacy Mortgage Asset Trust, Series 2019-GS5-A1 | 3.20% #§ | 05/25/2059 | 1,395,280 |
| 36,235,464 | Legacy Mortgage Asset Trust, Series 2019-RPL3-PT1 | 0.00% ^ | 06/25/2058 | 34,349,951 |
| 5,460,768 | Legacy Mortgage Asset Trust, Series 2019-SL3-A | 3.47% #§ | 11/25/2061 | 5,428,429 |
| 505,846 | Lehman Mortgage Trust, Series 2006-3-1A5 | 6.00% | 07/25/2036 | 358,407 |
| 36,830 | Lehman Mortgage Trust, Series 2006-9-1A19 (-5 x 1 Month LIBOR USD + 30.68%, 30.68% Cap) | 29.83% I/F | 01/25/2037 | 66,625 |
| 631,725 | Lehman Mortgage Trust, Series 2007-10-2A1 | 6.50% | 01/25/2038 | 360,334 |

| | | | | |
|------------|--|-------------|------------|------------|
| 130,664 | Lehman Mortgage Trust, Series 2007-2-1A1 | 5.75% | 02/25/2037 | 111,373 |
| 5,215,791 | Lehman Trust, Series 2005-9N-1A1 (1 Month LIBOR USD + 0.27%, 0.27% Floor) | 0.45% | 02/25/2036 | 4,876,325 |
| 7,417,118 | Lehman XS Trust, Series 2007-1-1A2 (1 Month LIBOR USD + 0.16%, 0.16% Floor) | 0.34% | 02/25/2037 | 6,869,000 |
| 39,530,954 | Long Beach Mortgage Loan Trust, Series 2006-2-2A3 (1 Month LIBOR USD + 0.19%, 0.19% Floor) | 0.37% | 03/25/2046 | 18,037,192 |
| 95,298 | MASTR Alternative Loans Trust, Series 2005-2-3A1 | 6.00% | 03/25/2035 | 95,404 |
| 6,348,666 | MASTR Alternative Loans Trust, Series 2006-1-A5 | 6.00% | 02/25/2036 | 4,644,763 |
| 40,527 | MASTR Alternative Loans Trust, Series 2007-1-2A7 | 6.00% | 10/25/2036 | 22,130 |
| 1,499,564 | MASTR Asset Securitization Trust, Series 2006-2-1A11 (1 Month LIBOR USD + 6.00%, 6.00% Floor) | 6.00% | 06/25/2036 | 1,357,295 |
| 14,295,556 | Merrill Lynch Alternative Asset Trust, Series 2007-OAR4-A1 (1 Month LIBOR USD + 0.25%, 0.25% Floor) | 0.43% | 08/25/2037 | 12,548,968 |
| 2,103,317 | Merrill Lynch Alternative Note Asset Trust, Series 2007-F1-2A8 | 6.00% | 03/25/2037 | 1,345,370 |
| 16,882,491 | MFA LLC, Series 2018-NPL1-A1 | 3.88% ^§ | 05/25/2048 | 16,805,716 |
| 20,239 | Morgan Stanley Mortgage Loan Trust, Series 2004-1-1A1 | 5.00% | 11/25/2018 | 20,265 |
| 795,361 | Morgan Stanley Mortgage Loan Trust, Series 2005-7-7A4 | 5.50% | 11/25/2035 | 782,816 |
| 2,353,424 | Morgan Stanley Mortgage Loan Trust, Series 2006-7-3A | 5.00% # | 06/25/2036 | 1,948,869 |
| 712,269 | Morgan Stanley Re-Remic Trust, Series 2010-R6-5C | 5.75% #^ | 05/26/2037 | 705,373 |
| 190,036 | Nomura Asset Acceptance Corporation, Series 2006-AP1-A2 | 5.52% # | 01/25/2036 | 85,227 |
| 567,617 | Nomura Home Equity Loan, Inc., Series 2006-AF1-A2 | 5.80% B | 10/25/2036 | 234,656 |
| 977,920 | Nomura Home Equity Loan, Inc., Series 2007-1-1A1 | 6.06% B | 02/25/2037 | 406,670 |
| 11,326,879 | NRPL Trust, Series 2019-3A-A1 | 3.00% ^§ | 07/25/2059 | 11,325,710 |
| 49,386 | Option One Mortgage Loan Trust, Series 2004-3-M3 (1 Month LIBOR USD + 0.98%, 0.65% Floor) | 1.16% | 11/25/2034 | 46,985 |
| 26,155,195 | Option One Mortgage Loan Trust, Series 2007-6-1A1 (1 Month LIBOR USD + 0.19%, 0.19% Floor) | 0.37% | 07/25/2037 | 22,935,852 |
| 19,576,809 | PMT Credit Risk Transfer Trust, Series 2020-1R-A (1 Month LIBOR USD + 2.35%, 2.35% Floor) | 2.53% ^ | 02/27/2023 | 18,997,903 |
| 8,449,531 | PR Mortgage Loan Trust, Series 2014-1-APT | 5.91% #^ | 10/25/2049 | 8,252,106 |
| 3,430,283 | Pretium Mortgage Credit Partners LLC, Series 2019-CFL1-A1 | 3.72% ^§ | 01/25/2059 | 3,435,583 |
| 12,942,801 | PRPM LLC, Series 2019-2A-A1 | 3.97% ^§ | 04/25/2024 | 13,049,890 |
| 31,641,728 | PRPM LLC, Series 2019-3A-A1 | 3.35% ^§ | 07/25/2024 | 31,966,119 |
| 14,592,035 | PRPM LLC, Series 2019-GS1-A1 | 3.50% #^ | 10/25/2024 | 14,513,452 |
| 8,517,334 | RBSGC Mortgage Loan Trust, Series 2005-A-3A | 6.00% | 04/25/2035 | 5,784,948 |
| 29,362,535 | Redwood Funding Trust, Series 2019-1-PT | 4.21% ^§ | 09/27/2024 | 29,858,644 |
| 256,309 | Residential Accredit Loans, Inc., Series 2005-QS14-3A3 | 6.00% | 09/25/2035 | 246,095 |
| 298,235 | Residential Accredit Loans, Inc., Series 2006-QS10-A4 | 5.75% | 08/25/2036 | 289,744 |
| 3,254,338 | Residential Accredit Loans, Inc., Series 2006-QS10-A9 | 6.50% | 08/25/2036 | 3,266,997 |
| 3,186,325 | Residential Accredit Loans, Inc., Series 2006-QS4-A10 | 6.00% | 04/25/2036 | 3,042,786 |
| 637,761 | Residential Accredit Loans, Inc., Series 2006-QS6-1A15 | 6.00% | 06/25/2036 | 585,954 |
| 36,051 | Residential Accredit Loans, Inc., Series 2006-QS6-2A1 | 6.00% | 06/25/2021 | 35,653 |
| 1,040,290 | Residential Accredit Loans, Inc., Series 2007-QS3-A4 | 6.25% | 02/25/2037 | 962,258 |
| 3,766,074 | Residential Accredit Loans, Inc., Series 2007-QS9-A33 | 6.50% | 07/25/2037 | 3,413,348 |
| 139,399 | Residential Asset Mortgage Products, Inc., Series 2005-RS1-A15 | 5.91% | 01/25/2035 | 142,446 |
| 210,989 | Residential Asset Securitization Trust, Series 2005-A10-A3 | 5.50% | 09/25/2035 | 161,592 |
| 265,353 | Residential Asset Securitization Trust, Series 2005-A11-2A4 | 6.00% | 10/25/2035 | 189,471 |
| 51,295 | Residential Asset Securitization Trust, Series 2005-A7-A3 | 5.50% | 06/25/2035 | 41,772 |
| 1,613,806 | Residential Asset Securitization Trust, Series 2006-A6-1A1 | 6.50% | 07/25/2036 | 648,029 |
| 132,614 | Residential Asset Securitization Trust, Series 2006-R1-A1 (-4 x 1 Month LIBOR USD + 28.40%, 28.40% Cap) | 27.66% I/FB | 01/25/2046 | 177,255 |
| 75,409 | Residential Funding Mortgage Securities Trust, Series 2006-S10-1A2 | 6.00% | 10/25/2036 | 69,713 |
| 388,606 | Residential Funding Mortgage Securities Trust, Series 2006-S11-A3 | 6.00% | 11/25/2036 | 376,307 |
| 760,068 | Residential Funding Mortgage Securities Trust, Series 2007-S2-A4 | 6.00% | 02/25/2037 | 716,274 |
| 489,046 | Residential Funding Mortgage Securities Trust, Series 2007-S3-1A4 | 6.00% | 03/25/2037 | 438,027 |
| 5,154,000 | Residential Mortgage Loan Trust, Series 2020-1-M1 | 3.24% #^ | 02/25/2024 | 4,758,941 |
| 8,672,204 | Seasoned Credit Risk Transfer Trust, Series 2018-2-HV | 3.00% # | 11/25/2057 | 9,639,995 |
| 25,076,866 | Seasoned Credit Risk Transfer Trust, Series 2019-4-M55D | 4.00% | 02/25/2059 | 27,926,937 |
| 34,262,717 | Securitized Mortgage Asset Loan Trust, Series 2015-1-PC | 2.36% #^ | 02/25/2054 | 30,749,853 |
| 6,074,659 | Securitized Mortgage Asset Loan Trust, Series 2015-2-PC | 2.20% #^ | 12/26/2059 | 5,509,257 |
| 7,272,205 | Securitized Mortgage Asset Loan Trust, Series 2015-3-PC | 3.03% #^ | 10/25/2044 | 6,984,345 |
| 6,565,621 | Sequoia Mortgage Trust, Series 2007-3-2AA1 | 3.68% # | 07/20/2037 | 5,842,601 |
| 14,699,406 | Shellpoint Co-Originator Trust, Series 2016-1-1A10 | 3.50% #^ | 11/25/2046 | 15,041,368 |
| 9,027,004 | Soundview Home Loan Trust, Series 2007-OPT4-1A1 (1 Month LIBOR USD + 1.00%, 1.00% Floor) | 1.18% | 09/25/2037 | 7,023,872 |
| 5,910,000 | Starwood Mortgage Residential Trust, Series 2020-1-B1 | 3.73% #^ | 02/25/2050 | 5,483,712 |
| 4,240,280 | Structured Asset Investment Loan Trust, Series 2006-BNC3-A1 (1 Month LIBOR USD + 0.18%, 0.18% Floor) | 0.36% | 09/25/2036 | 3,188,972 |
| 1,129,049 | Structured Asset Securities Corporation, Series 2005-RF1-A (1 Month LIBOR USD + 0.35%, 0.35% Floor) | 0.53% ^ | 03/25/2035 | 990,543 |
| 1,129,049 | Structured Asset Securities Corporation, Series 2005-RF1-AIO | 4.70% #^I/O | 03/25/2035 | 204,038 |
| 14,000,000 | Toorak Mortgage Corporation Ltd., Series 2019-2-A1 | 3.72% ^§ | 09/25/2022 | 14,000,958 |
| 23,833,926 | Velocity Commercial Capital Loan Trust, Series 2018-1-A | 3.59% ^ | 04/25/2048 | 24,343,715 |
| 3,510,073 | Velocity Commercial Capital Loan Trust, Series 2018-1-M1 | 3.91% ^ | 04/25/2048 | 3,480,300 |
| 1,492,240 | Velocity Commercial Capital Loan Trust, Series 2018-1-M2 | 4.26% ^ | 04/25/2048 | 1,435,725 |
| 985,251 | Velocity Commercial Capital Loan Trust, Series 2018-1-M3 | 4.41% ^ | 04/25/2048 | 907,729 |
| 13,340,555 | Velocity Commercial Capital Loan Trust, Series 2018-2-A | 4.05% #^ | 10/26/2048 | 13,655,248 |
| 4,852,861 | Velocity Commercial Capital Loan Trust, Series 2019-1-M1 | 3.94% #^ | 03/25/2049 | 4,817,928 |
| 1,309,464 | Velocity Commercial Capital Loan Trust, Series 2019-1-M2 | 4.01% #^ | 03/25/2049 | 1,253,932 |
| 1,478,948 | Velocity Commercial Capital Loan Trust, Series 2019-1-M3 | 4.12% #^ | 03/25/2049 | 1,380,380 |
| 5,483,872 | Vericrest Opportunity Loan Trust, Series 2019-NPL4-A1A | 3.35% ^§ | 08/25/2049 | 5,512,356 |
| 2,539,799 | Vericrest Opportunity Loan Trust, Series 2019-NPL5-A1A | 3.35% ^§ | 09/25/2049 | 2,553,416 |
| 12,128,382 | Vericrest Opportunity Loan Trust, Series 2020-NPL5-A1A | 2.98% ^§ | 03/25/2050 | 12,093,938 |
| 7,151,000 | Verus Securitization Trust, Series 2020-3-M1 | 3.97% #^ | 04/25/2060 | 7,170,165 |
| 2,564,126 | VOLT LLC, Series 2019-NP10-A1A | 3.43% ^§ | 12/27/2049 | 2,570,111 |
| 15,781,189 | VOLT LLC, Series 2019-NPL6-A1A | 3.23% ^§ | 10/25/2049 | 15,747,141 |
| 23,394,399 | VOLT LLC, Series 2020-NPL1-A1A | 3.23% ^§ | 01/25/2050 | 23,278,700 |
| 13,176,609 | VOLT LLC, Series 2020-NPL3-A1A | 2.98% ^§ | 02/25/2050 | 13,121,532 |
| 8,803,036 | Washington Mutual Mortgage Pass-Through Certificates Trust, Series 2006-8-A5 | 4.27% B | 10/25/2036 | 4,668,085 |
| 111,830 | Washington Mutual Mortgage Pass-Through Certificates, Series 2005-1-2A | 6.00% | 03/25/2035 | 110,693 |
| 695,437 | Washington Mutual Mortgage Pass-Through Certificates, Series 2006-1-3A1 | 5.75% | 02/25/2036 | 643,986 |
| 1,874,536 | Washington Mutual Mortgage Pass-Through Certificates, Series 2006-2-4CB | 6.00% | 03/25/2036 | 1,900,576 |
| 3,912,148 | Washington Mutual Mortgage Pass-Through Certificates, Series 2006-8-A6 | 4.27% B | 10/25/2036 | 2,073,521 |
| 2,471,950 | Washington Mutual Mortgage Pass-Through Certificates, Series 2006-AR19-2A (11th District Cost of Funds Index + 1.25%, 1.25% Floor) | 1.99% | 01/25/2047 | 2,291,843 |
| 7,357,592 | Washington Mutual Mortgage Pass-Through Certificates, Series 2007-2-1A3 | 6.00% | 04/25/2037 | 6,610,684 |
| 1,401,562 | Washington Mutual Mortgage Pass-Through Certificates, Series 2007-3-A6 | 6.00% | 04/25/2037 | 1,339,892 |

| | | | | |
|--|---|------------|------------|----------------------|
| 93,515 | Washington Mutual Mortgage Pass-Through Certificates, Series 2007-5-A11 (-6 x 1 Month LIBOR USD + 39.48%, 39.48% Cap) | 38.37% I/F | 06/25/2037 | 210,085 |
| 8,361,329 | Washington Mutual Mortgage Pass-Through Certificates, Series 2007-5-A3 | 7.00% | 06/25/2037 | 5,807,752 |
| 695,045 | Wells Fargo Alternative Loan Trust, Series 2007-PA5-1A1 | 6.25% | 11/25/2037 | 680,337 |
| 21,883 | Wells Fargo Mortgage Backed Securities Trust, Series 2005-AR14-A6 | 4.51% # | 08/25/2035 | 21,760 |
| 559,521 | Wells Fargo Mortgage Backed Securities Trust, Series 2006-7-2A1 | 6.00% | 06/25/2036 | 560,018 |
| 48,278 | Wells Fargo Mortgage Backed Securities Trust, Series 2007-7-A1 | 6.00% | 06/25/2037 | 48,534 |
| Total Non-Agency Residential Collateralized Mortgage Obligations (Cost \$1,162,551,456) | | | | 1,150,320,664 |

US Corporate Bonds - 14.3%

| | | | | |
|------------|---|----------|------------|------------|
| 13,171,000 | AbbVie, Inc. | 4.70% | 05/14/2045 | 16,520,789 |
| 1,720,000 | Acrisure LLC | 8.13% ^ | 02/15/2024 | 1,792,317 |
| 1,235,000 | Advanced Drainage Systems, Inc. | 5.00% ^ | 09/30/2027 | 1,248,659 |
| 1,330,000 | AECOM | 5.13% | 03/15/2027 | 1,434,485 |
| 12,868,000 | Air Lease Corporation | 3.75% | 02/01/2022 | 13,012,005 |
| 1,620,000 | Air Lease Corporation | 2.30% | 02/01/2025 | 1,547,135 |
| 1,495,000 | Air Medical Merger Sub Corporation | 6.38% ^ | 05/15/2023 | 1,380,849 |
| 1,285,000 | Albertsons LLC | 4.63% ^ | 01/15/2027 | 1,286,356 |
| 10,410,000 | Alexandria Real Estate Equities, Inc. | 4.00% | 01/15/2024 | 11,518,331 |
| 1,235,000 | Alliant Holdings Intermediate LLC | 6.75% ^ | 10/15/2027 | 1,232,913 |
| 1,750,000 | Allied Universal Holding Company | 6.63% ^ | 07/15/2026 | 1,843,179 |
| 1,460,000 | Allied Universal Holding Company | 9.75% ^ | 07/15/2027 | 1,541,015 |
| 2,985,000 | Allison Transmission, Inc. | 5.00% ^ | 10/01/2024 | 2,986,821 |
| 12,330,000 | Altria Group, Inc. | 4.80% | 02/14/2029 | 14,383,150 |
| 1,541,000 | AMC Merger, Inc. | 8.00% ^ | 05/15/2025 | 1,092,022 |
| 1,085,000 | American Axle & Manufacturing, Inc. | 6.25% | 03/15/2026 | 1,048,175 |
| 4,433,000 | American Tower Corporation | 3.38% | 10/15/2026 | 4,934,538 |
| 14,172,000 | American Tower Corporation | 3.60% | 01/15/2028 | 15,843,094 |
| 6,100,000 | Anheuser-Busch InBev Worldwide, Inc. | 4.90% | 02/01/2046 | 7,484,234 |
| 8,205,000 | Anheuser-Busch InBev Worldwide, Inc. | 4.60% | 04/15/2048 | 9,594,334 |
| 989,000 | Antero Midstream Partners LP | 5.75% ^ | 03/01/2027 | 784,430 |
| 4,135,000 | Anthem, Inc. | 2.38% | 01/15/2025 | 4,384,985 |
| 1,165,000 | Apache Corporation | 4.38% | 10/15/2028 | 1,029,260 |
| 11,345,000 | Apple, Inc. | 4.65% | 02/23/2046 | 15,559,434 |
| 1,540,000 | Aramark Services, Inc. | 6.38% ^ | 05/01/2025 | 1,593,138 |
| 590,000 | Arconic Corporation | 6.00% ^ | 05/15/2025 | 608,069 |
| 2,000,000 | Arconic Corporation | 6.13% ^ | 02/15/2028 | 2,005,150 |
| 300,000 | Ardagh Packaging Finance, Inc. | 5.25% ^ | 04/30/2025 | 308,437 |
| 1,875,000 | Argos Merger Sub, Inc. | 7.13% ^ | 03/15/2023 | 1,852,575 |
| 4,590,000 | Arizona Public Service Company | 3.35% | 05/15/2050 | 4,914,945 |
| 7,320,000 | Arrow Electronics, Inc. | 3.88% | 01/12/2028 | 7,674,569 |
| 340,000 | Asbury Automotive Group, Inc. | 4.50% ^ | 03/01/2028 | 330,862 |
| 340,000 | Asbury Automotive Group, Inc. | 4.75% ^ | 03/01/2030 | 332,350 |
| 2,655,000 | Ascend Learning LLC | 6.88% ^ | 08/01/2025 | 2,684,258 |
| 690,000 | Ascend Learning LLC | 6.88% ^ | 08/01/2025 | 695,965 |
| 1,000,000 | ASGN, Inc. | 4.63% ^ | 05/15/2028 | 978,310 |
| 2,980,000 | AssuredPartners, Inc. | 7.00% ^ | 08/15/2025 | 2,989,283 |
| 20,665,000 | AT&T, Inc. | 5.25% | 03/01/2037 | 25,573,574 |
| 13,989,000 | Athene Global Funding | 3.00% ^ | 07/01/2022 | 14,334,345 |
| 2,740,000 | Avantor, Inc. | 9.00% ^ | 10/01/2025 | 2,955,775 |
| 13,368,000 | AXA Equitable Holdings, Inc. | 3.90% | 04/20/2023 | 14,314,626 |
| 685,000 | Axalta Coating Systems LLC | 4.75% ^ | 06/15/2027 | 690,274 |
| 990,000 | B&G Foods, Inc. | 5.25% | 04/01/2025 | 998,415 |
| 785,000 | B&G Foods, Inc. | 5.25% | 09/15/2027 | 787,700 |
| 535,000 | Banff Merger Sub, Inc. | 9.75% ^ | 09/01/2026 | 539,580 |
| 12,495,000 | Bank of America Corporation (3 Month LIBOR USD + 1.21%) | 3.97% | 02/07/2030 | 14,548,803 |
| 21,700,000 | BAT Capital Corporation | 3.46% | 09/06/2029 | 23,126,836 |
| 1,090,000 | Bausch Health Companies, Inc. | 7.00% ^ | 03/15/2024 | 1,133,131 |
| 2,355,000 | Bausch Health Companies, Inc. | 7.00% ^ | 01/15/2028 | 2,429,630 |
| 1,040,000 | Bausch Health Companies, Inc. | 6.25% ^ | 02/15/2029 | 1,047,150 |
| 1,315,000 | Bausch Health Companies, Inc. | 5.25% ^ | 01/30/2030 | 1,249,079 |
| 2,045,000 | Beacon Roofing Supply, Inc. | 4.88% ^ | 11/01/2025 | 1,830,623 |
| 820,000 | Beacon Roofing Supply, Inc. | 4.50% ^ | 11/15/2026 | 807,175 |
| 21,165,000 | Becton Dickinson and Company | 2.89% | 06/06/2022 | 21,907,395 |
| 15,215,000 | Boston Properties LP | 3.40% | 06/21/2029 | 16,806,846 |
| 125,000 | Boxer Parent Company, Inc. | 7.13% ^ | 10/02/2025 | 131,522 |
| 2,065,000 | Boyd Gaming Corporation | 4.75% ^ | 12/01/2027 | 1,776,602 |
| 3,465,000 | Boyer USA, Inc. | 7.25% ^ | 05/01/2025 | 3,642,217 |
| 160,000 | Brink's Company | 5.50% ^ | 07/15/2025 | 163,365 |
| 12,260,000 | Bristol-Myers Squibb Company | 4.35% ^ | 11/15/2047 | 16,326,453 |
| 4,925,000 | Broadcom, Inc. | 3.15% ^ | 11/15/2025 | 5,235,278 |
| 11,625,000 | Brooklyn Union Gas Company | 4.49% ^ | 03/04/2049 | 14,478,680 |
| 599,000 | Builders FirstSource, Inc. | 6.75% ^ | 06/01/2027 | 614,984 |
| 1,300,000 | Builders FirstSource, Inc. | 5.00% ^ | 03/01/2030 | 1,225,048 |
| 7,580,000 | Burlington Northern Santa Fe LLC | 3.05% | 02/15/2051 | 8,268,706 |
| 860,000 | BWX Technologies, Inc. | 4.13% ^ | 06/30/2028 | 861,075 |
| 1,185,000 | Calpine Corporation | 5.25% ^ | 06/01/2026 | 1,199,949 |
| 890,000 | Calpine Corporation | 4.50% ^ | 02/15/2028 | 873,695 |
| 555,000 | Calpine Corporation | 5.13% ^ | 03/15/2028 | 543,692 |
| 4,070,000 | Campbell Soup Company | 2.38% | 04/24/2030 | 4,223,525 |
| 4,050,000 | Capital One Financial Corporation (3 Month LIBOR USD + 0.72%) | 1.48% | 01/30/2023 | 3,979,170 |
| 595,000 | Carnival Corporation | 11.50% ^ | 04/01/2023 | 644,051 |
| 9,920,000 | Carrier Global Corporation | 3.38% ^ | 04/05/2040 | 9,681,927 |
| 705,000 | Carvana Company | 8.88% ^ | 10/01/2023 | 709,184 |
| 580,000 | Castle US Holding Corporation | 9.50% ^ | 02/15/2028 | 537,860 |
| 2,165,000 | Catalent Pharma Solutions, Inc. | 5.00% ^ | 07/15/2027 | 2,251,210 |
| 4,771,000 | CCO Holdings LLC | 5.75% ^ | 02/15/2026 | 4,945,356 |
| 1,255,000 | CCO Holdings LLC | 5.00% ^ | 02/01/2028 | 1,297,042 |
| 2,520,000 | CCO Holdings LLC | 4.75% ^ | 03/01/2030 | 2,582,294 |
| 1,275,000 | CCO Holdings LLC | 4.50% ^ | 08/15/2030 | 1,305,798 |
| 840,000 | CDK Global, Inc. | 5.88% | 06/15/2026 | 874,385 |
| 1,830,000 | Cedar Fair LP | 5.25% ^ | 07/15/2029 | 1,657,632 |
| 1,165,000 | Cengage Learning, Inc. | 9.50% ^ | 06/15/2024 | 819,746 |
| 1,580,000 | Centene Corporation | 4.25% | 12/15/2027 | 1,634,075 |
| 1,165,000 | Century Communities, Inc. | 6.75% | 06/01/2027 | 1,174,209 |
| 1,305,000 | CenturyLink, Inc. | 5.13% ^ | 12/15/2026 | 1,303,767 |

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|------------|--|-----------|------------|------------|
| 1,170,000 | CenturyLink, Inc. | 4.00% ^ | 02/15/2027 | 1,135,152 |
| 1,645,000 | CFX Escrow Corporation | 6.38% ^ | 02/15/2026 | 1,721,599 |
| 1,230,000 | Charles River Laboratories International, Inc. | 4.25% ^ | 05/01/2028 | 1,231,451 |
| 14,165,000 | Charles Schwab Corporation | 3.55% | 02/01/2024 | 15,546,538 |
| 12,776,000 | Charter Communications Operating LLC | 4.91% | 07/23/2025 | 14,660,183 |
| 2,670,000 | Cheniere Energy Partners LP | 5.25% | 10/01/2025 | 2,663,859 |
| 390,000 | Cheniere Energy Partners LP | 5.63% | 10/01/2026 | 387,356 |
| 5,640,000 | Cigna Corporation | 4.90% | 12/15/2048 | 7,467,456 |
| 7,655,000 | Cigna Corporation (3 Month LIBOR USD + 0.89%) | 2.11% | 07/15/2023 | 7,697,097 |
| 1,765,000 | Cincinnati Bell, Inc. | 7.00% ^ | 07/15/2024 | 1,805,798 |
| 23,400,000 | Citigroup, Inc. (3 Month LIBOR USD + 1.10%) | 1.49% | 05/17/2024 | 23,428,834 |
| 2,140,000 | Clean Harbors, Inc. | 4.88% ^ | 07/15/2027 | 2,202,467 |
| 460,000 | Clean Harbors, Inc. | 5.13% ^ | 07/15/2029 | 478,444 |
| 1,284,000 | Clear Channel Worldwide Holdings, Inc. | 9.25% | 02/15/2024 | 1,194,422 |
| 1,265,000 | Clearway Energy Operating LLC | 4.75% ^ | 03/15/2028 | 1,291,413 |
| 1,710,000 | CNX Midstream Partners LP | 6.50% ^ | 03/15/2026 | 1,579,288 |
| 13,505,000 | Comcast Corporation | 3.95% | 10/15/2025 | 15,486,930 |
| 7,085,000 | Comcast Corporation | 3.40% | 04/01/2030 | 8,084,562 |
| 3,895,000 | Constellation Brands, Inc. | 3.15% | 08/01/2029 | 4,183,676 |
| 815,000 | Constellation Brands, Inc. | 2.88% | 05/01/2030 | 865,518 |
| 1,380,000 | Constellation Merger Sub, Inc. | 8.50% ^ | 09/15/2025 | 1,109,030 |
| 6,377,000 | Corning, Inc. | 4.38% | 11/15/2057 | 7,372,734 |
| 2,595,000 | Costco Wholesale Corporation | 1.75% | 04/20/2032 | 2,644,031 |
| 1,810,000 | CRC Issuer LLC | 5.25% ^ | 10/15/2025 | 1,577,433 |
| 1,945,000 | Credit Acceptance Corporation | 6.63% | 03/15/2026 | 1,961,387 |
| 12,420,000 | Crown Castle International Corporation | 3.65% | 09/01/2027 | 13,854,617 |
| 815,000 | Crown Castle International Corporation | 3.80% | 02/15/2028 | 917,077 |
| 2,940,000 | CSC Holdings LLC | 5.75% ^ | 01/15/2030 | 3,074,931 |
| 2,325,000 | CSI Compresco LP | 7.50% ^ | 04/01/2025 | 1,984,725 |
| 15,465,000 | CSX Corporation | 3.80% | 11/01/2046 | 17,585,799 |
| 5,420,000 | CVS Health Corporation | 5.05% | 03/25/2048 | 7,061,700 |
| 2,200,000 | Dana Financing Ltd. | 5.75% ^ | 04/15/2025 | 2,241,019 |
| 410,000 | Dana, Inc. | 5.38% | 11/15/2027 | 407,950 |
| 965,000 | Dana, Inc. | 5.63% | 06/15/2028 | 960,358 |
| 785,000 | DaVita, Inc. | 4.63% ^ | 06/01/2030 | 781,173 |
| 575,000 | Dealer Tire LLC | 8.00% ^ | 02/01/2028 | 534,031 |
| 460,000 | Delta Air Lines, Inc. | 7.00% ^ | 05/01/2025 | 475,327 |
| 1,565,000 | Diamond Sports Group LLC | 5.38% ^ | 08/15/2026 | 1,142,325 |
| 3,690,000 | Diamondback Energy, Inc. | 2.88% | 12/01/2024 | 3,699,836 |
| 3,500,000 | Digital Realty Trust | 3.70% | 08/15/2027 | 3,994,578 |
| 3,000,000 | Digital Realty Trust | 3.60% | 07/01/2029 | 3,446,150 |
| 17,835,000 | Discover Financial Services | 4.10% | 02/09/2027 | 19,506,772 |
| 1,330,000 | DISH DBS Corporation | 5.88% | 11/15/2024 | 1,324,394 |
| 890,000 | Dollar Tree, Inc. | 4.00% | 05/15/2025 | 1,002,819 |
| 4,400,000 | DTE Energy Company | 2.95% | 03/01/2030 | 4,599,366 |
| 3,615,000 | Duke Energy Corporation | 3.75% | 09/01/2046 | 4,100,640 |
| 7,615,000 | Duke Energy Corporation | 3.95% | 08/15/2047 | 8,920,929 |
| 11,590,000 | Duke Energy Progress, Inc. | 4.15% | 12/01/2044 | 14,197,612 |
| 940,000 | Dun & Bradstreet Corporation | 6.88% ^ | 08/15/2026 | 998,604 |
| 670,000 | Dun & Bradstreet Corporation | 10.25% ^ | 02/15/2027 | 745,251 |
| 5,315,000 | DuPont de Nemours, Inc. | 5.42% | 11/15/2048 | 7,060,080 |
| 2,380,000 | DXC Technology Company | 4.00% | 04/15/2023 | 2,499,505 |
| 5,230,000 | DXC Technology Company | 4.13% | 04/15/2025 | 5,574,431 |
| 8,228,000 | East Ohio Gas Company | 3.00% ^ | 06/15/2050 | 8,254,869 |
| 1,180,000 | EES Finance Corporation | 8.13% | 05/01/2025 | 980,751 |
| 1,710,000 | Eldorado Resorts, Inc. | 6.00% | 04/01/2025 | 1,784,633 |
| 1,425,000 | Eldorado Resorts, Inc. | 6.25% ^ | 07/01/2025 | 1,417,447 |
| 17,075,000 | Eli Lilly and Company | 2.25% | 05/15/2050 | 16,423,323 |
| 1,256,000 | Embarq Corporation | 8.00% | 06/01/2036 | 1,413,276 |
| 5,525,000 | Enable Midstream Partners LP | 4.40% | 03/15/2027 | 5,097,738 |
| 620,000 | Encompass Health Corporation | 4.50% | 02/01/2028 | 595,702 |
| 215,000 | Encompass Health Corporation | 4.75% | 02/01/2030 | 205,688 |
| 790,000 | Endeavor Energy Resources LP | 6.63% ^ | 07/15/2025 | 798,153 |
| 500,000 | Endo Finance LLC | 6.00% ^ | 07/15/2023 | 376,557 |
| 2,310,000 | Energizer Holdings, Inc. | 7.75% ^ | 01/15/2027 | 2,468,431 |
| 13,325,000 | Energy Transfer Operating LP | 4.75% | 01/15/2026 | 14,562,783 |
| 1,250,000 | Energy Transfer Operating LP | 4.20% | 04/15/2027 | 1,309,677 |
| 3,785,000 | Entergy Corporation | 2.80% | 06/15/2030 | 3,994,665 |
| 880,000 | Envision Healthcare Corporation | 8.75% ^ | 10/15/2026 | 421,133 |
| 2,445,000 | EOG Resources, Inc. | 4.38% | 04/15/2030 | 2,916,287 |
| 425,000 | EQM Midstream Partners LP | 6.50% ^ | 07/01/2027 | 436,403 |
| 1,095,000 | EQT Corporation | 6.13% | 02/01/2025 | 1,093,095 |
| 2,555,000 | Equinix, Inc. | 1.80% | 07/15/2027 | 2,570,407 |
| 2,151,000 | ESH Hospitality, Inc. | 5.25% ^ | 05/01/2025 | 2,084,265 |
| 7,850,000 | Essential Utilities, Inc. | 2.70% | 04/15/2030 | 8,222,803 |
| 3,954,000 | Exelon Corporation | 3.40% | 04/15/2026 | 4,406,568 |
| 7,820,000 | Expedia Group, Inc. | 3.80% | 02/15/2028 | 7,519,453 |
| 755,000 | Extraction Oil & Gas, Inc. | 5.63% ^Ω | 02/01/2026 | 148,025 |
| 5,840,000 | Exxon Mobil Corporation | 2.61% | 10/15/2030 | 6,239,768 |
| 3,695,000 | Exxon Mobil Corporation | 4.23% | 03/19/2040 | 4,480,944 |
| 7,447,000 | FedEx Corporation | 4.75% | 11/15/2045 | 8,220,500 |
| 1,520,000 | Financial & Risk US Holdings, Inc. | 6.25% ^ | 05/15/2026 | 1,614,719 |
| 1,560,000 | Financial & Risk US Holdings, Inc. | 8.25% ^ | 11/15/2026 | 1,691,017 |
| 2,165,000 | FirstEnergy Corporation | 2.25% | 09/01/2030 | 2,174,158 |
| 2,125,000 | Flex Acquisition Company, Inc. | 6.88% ^ | 01/15/2025 | 2,057,244 |
| 605,000 | Ford Motor Company | 9.00% | 04/22/2025 | 655,291 |
| 1,535,000 | Ford Motor Company | 7.45% | 07/16/2031 | 1,621,459 |
| 2,700,000 | Ford Motor Credit Company LLC | 5.75% | 02/01/2021 | 2,722,761 |
| 2,800,000 | Ford Motor Credit Company LLC | 4.25% | 09/20/2022 | 2,755,088 |
| 2,900,000 | Ford Motor Credit Company LLC | 4.39% | 01/08/2026 | 2,753,651 |
| 2,220,000 | Foresight Energy LLC | 11.50% ^Ω | 04/01/2023 | 8,325 |
| 1,535,000 | Front Range BidCo, Inc. | 4.00% ^ | 03/01/2027 | 1,459,447 |
| 720,000 | Front Range BidCo, Inc. | 6.13% ^ | 03/01/2028 | 701,438 |
| 2,535,000 | Frontdoor, Inc. | 6.75% ^ | 08/15/2026 | 2,702,462 |
| 525,000 | Frontier Communications Corporation | 8.50% Ω | 04/15/2021 | 167,843 |

| | | | | | |
|------------|--|--------|---|------------|------------|
| 945,000 | Frontier Communications Corporation | 7.13% | Ω | 01/15/2023 | 282,909 |
| 765,000 | Frontier Communications Corporation | 8.50% | ^ | 04/01/2026 | 724,073 |
| 1,335,000 | Frontier Communications Corporation | 8.00% | ^ | 04/01/2027 | 1,357,268 |
| 1,068,000 | FTS International, Inc. | 6.25% | | 05/01/2022 | 352,440 |
| 1,455,000 | Gates Global LLC | 6.25% | ^ | 01/15/2026 | 1,443,476 |
| 6,426,000 | General Electric Company | 5.88% | | 01/14/2038 | 7,197,156 |
| 6,205,000 | General Motors Financial Company | 3.95% | | 04/13/2024 | 6,422,319 |
| 4,265,000 | General Motors Financial Company (3 Month LIBOR USD + 0.80%) | 1.27% | | 08/07/2020 | 4,264,070 |
| 13,645,000 | General Motors Financial Company (3 Month LIBOR USD + 0.99%) | 2.36% | | 01/05/2023 | 13,157,211 |
| 3,440,000 | Genesys Telecommunications Laboratories, Inc. | 10.00% | ^ | 11/30/2024 | 3,586,561 |
| 13,980,000 | Georgia Power Company | 2.20% | | 09/15/2024 | 14,681,756 |
| 1,720,000 | Global Aircraft Leasing Company (PIK 7.25%) | 6.50% | ^ | 09/15/2024 | 1,156,700 |
| 1,035,000 | Golden Entertainment, Inc. | 7.63% | ^ | 04/15/2026 | 955,269 |
| 2,445,000 | Golden Nugget, Inc. | 6.75% | ^ | 10/15/2024 | 1,760,400 |
| 500,000 | Golden Nugget, Inc. | 8.75% | ^ | 10/01/2025 | 284,058 |
| 19,888,000 | Goldman Sachs Group, Inc. (3 Month LIBOR USD + 1.17%) | 1.56% | | 05/15/2026 | 19,753,816 |
| 860,000 | Gray Television, Inc. | 5.13% | ^ | 10/15/2024 | 862,240 |
| 1,510,000 | Gray Television, Inc. | 7.00% | ^ | 05/15/2027 | 1,551,752 |
| 1,295,000 | Griffon Corporation | 5.75% | | 03/01/2028 | 1,282,050 |
| 1,090,000 | GTT Communications, Inc. | 7.88% | ^ | 12/31/2024 | 575,656 |
| 1,695,000 | Gulfport Energy Corporation | 6.38% | | 05/15/2025 | 851,653 |
| 8,305,000 | Halliburton Company | 2.92% | | 03/01/2030 | 7,892,859 |
| 14,067,000 | Hasbro, Inc. | 3.50% | | 09/15/2027 | 14,615,951 |
| 3,225,000 | HCA, Inc. | 5.38% | | 09/01/2026 | 3,519,120 |
| 5,240,000 | HCA, Inc. | 4.13% | | 06/15/2029 | 5,785,350 |
| 1,805,000 | Health Care Service Corporation and Mutual Legal Reserve Company | 3.20% | ^ | 06/01/2050 | 1,847,743 |
| 1,540,000 | Hess Midstream Operations LP | 5.63% | ^ | 02/15/2026 | 1,527,326 |
| 1,975,000 | Hess Midstream Operations LP | 5.13% | ^ | 06/15/2028 | 1,902,636 |
| 985,000 | Hexion, Inc. | 7.88% | ^ | 07/15/2027 | 898,842 |
| 1,797,000 | HilCorporationEnergy LP | 6.25% | ^ | 11/01/2028 | 1,448,490 |
| 440,000 | Hillman Group, Inc. | 6.38% | ^ | 07/15/2022 | 407,653 |
| 975,000 | Hill-Rom Holdings, Inc. | 4.38% | ^ | 09/15/2027 | 1,001,018 |
| 80,000 | Hilton Domestic Operating Company, Inc. | 5.38% | ^ | 05/01/2025 | 80,050 |
| 90,000 | Hilton Domestic Operating Company, Inc. | 5.75% | ^ | 05/01/2028 | 91,294 |
| 5,830,000 | Home Depot, Inc. | 3.90% | | 06/15/2047 | 7,141,911 |
| 2,410,000 | Horizon Pharma USA, Inc. | 5.50% | ^ | 08/01/2027 | 2,511,365 |
| 14,325,000 | Hyundai Capital America | 2.65% | ^ | 02/10/2025 | 14,415,526 |
| 1,890,000 | IAA, Inc. | 5.50% | ^ | 06/15/2027 | 1,958,220 |
| 2,405,000 | Icahn Enterprises LP | 6.25% | | 05/15/2026 | 2,413,947 |
| 1,300,000 | Icahn Enterprises LP | 5.25% | | 05/15/2027 | 1,258,563 |
| 230,000 | iHeartCommunications, Inc. | 8.38% | | 05/01/2027 | 211,183 |
| 1,000,000 | iHeartCommunications, Inc. | 5.25% | ^ | 08/15/2027 | 959,190 |
| 1,115,000 | Illuminate Buyer LLC | 9.00% | ^ | 07/01/2028 | 1,165,175 |
| 875,000 | Indigo Natural Resources LLC | 6.88% | ^ | 02/15/2026 | 816,511 |
| 1,435,000 | Installed Building Products, Inc. | 5.75% | ^ | 02/01/2028 | 1,440,109 |
| 2,045,000 | IQVIA, Inc. | 5.00% | ^ | 05/15/2027 | 2,096,575 |
| 864,000 | IRB Holding Corporation | 7.00% | ^ | 06/15/2025 | 890,460 |
| 2,054,000 | IRB Holding Corporation | 6.75% | ^ | 02/15/2026 | 1,968,882 |
| 1,740,000 | Iron Mountain, Inc. | 4.88% | ^ | 09/15/2029 | 1,693,890 |
| 1,000,000 | iStar, Inc. | 4.75% | | 10/01/2024 | 935,730 |
| 625,000 | Jaguar Holding Company | 5.00% | ^ | 06/15/2028 | 641,016 |
| 430,000 | JBS Finance, Inc. | 5.88% | ^ | 07/15/2024 | 436,585 |
| 275,000 | JBS Finance, Inc. | 5.75% | ^ | 06/15/2025 | 279,125 |
| 1,140,000 | JBS Finance, Inc. | 6.50% | ^ | 04/15/2029 | 1,212,458 |
| 600,000 | JBS Finance, Inc. | 5.50% | ^ | 01/15/2030 | 616,014 |
| 2,160,000 | JELD-WEN, Inc. | 4.63% | ^ | 12/15/2025 | 2,081,473 |
| 6,555,000 | John Deere Capital Corporation | 3.45% | | 01/10/2024 | 7,199,412 |
| 9,885,000 | JP Morgan Chase & Company (Secured Overnight Financing Rate + 2.04%) | 2.52% | | 04/22/2031 | 10,462,383 |
| 2,465,000 | KAR Auction Services, Inc. | 5.13% | ^ | 06/01/2025 | 2,434,446 |
| 1,930,000 | Keurig Dr Pepper, Inc. | 3.80% | | 05/01/2050 | 2,211,848 |
| 10,619,000 | Kinder Morgan Energy Partners LP | 6.95% | | 01/15/2038 | 14,089,749 |
| 1,224,000 | Kraft Heinz Foods Company | 3.95% | | 07/15/2025 | 1,308,687 |
| 1,445,000 | Kraft Heinz Foods Company | 5.00% | | 07/15/2035 | 1,591,102 |
| 4,000,000 | Kraft Heinz Foods Company | 5.20% | | 07/15/2045 | 4,342,583 |
| 1,525,000 | Kraton Polymers LLC | 7.00% | ^ | 04/15/2025 | 1,537,978 |
| 1,475,000 | Kratos Defense & Security Solutions, Inc. | 6.50% | ^ | 11/30/2025 | 1,535,689 |
| 15,245,000 | Kroger Company | 3.40% | | 04/15/2022 | 15,895,200 |
| 6,585,000 | Lam Research Corporation | 2.88% | | 06/15/2050 | 6,825,173 |
| 1,525,000 | Level 3 Financing, Inc. | 4.63% | ^ | 09/15/2027 | 1,540,776 |
| 790,000 | LifePoint Health, Inc. | 6.75% | ^ | 04/15/2025 | 817,650 |
| 1,320,000 | LifePoint Health, Inc. | 4.38% | ^ | 02/15/2027 | 1,250,700 |
| 1,480,000 | Lions Gate Capital Holdings LLC | 6.38% | ^ | 02/01/2024 | 1,447,610 |
| 2,990,000 | Live Nation Entertainment, Inc. | 5.63% | ^ | 03/15/2026 | 2,731,544 |
| 650,000 | Live Nation Entertainment, Inc. | 6.50% | ^ | 05/15/2027 | 670,719 |
| 10,312,000 | Lockheed Martin Corporation | 4.70% | | 05/15/2046 | 14,099,476 |
| 2,240,000 | LTF Merger Sub, Inc. | 8.50% | ^ | 06/15/2023 | 1,861,765 |
| 1,235,000 | M/I Homes, Inc. | 4.95% | | 02/01/2028 | 1,231,141 |
| 12,569,000 | Marathon Petroleum Corporation | 5.13% | | 12/15/2026 | 14,474,087 |
| 1,925,000 | Marriott Ownership Resorts, Inc. | 6.50% | | 09/15/2026 | 1,942,749 |
| 13,510,000 | Marvell Technology Group Ltd. | 4.20% | | 06/22/2023 | 14,533,100 |
| 2,250,000 | Masonite International Corporation | 5.75% | ^ | 09/15/2026 | 2,325,510 |
| 1,085,000 | Match Group, Inc. | 5.00% | ^ | 12/15/2027 | 1,132,859 |
| 590,000 | Match Group, Inc. | 4.63% | ^ | 06/01/2028 | 599,160 |
| 1,520,000 | Matterhorn Merger Sub LLC | 8.50% | ^ | 06/01/2026 | 1,422,500 |
| 3,590,000 | McDonald's Corporation | 3.60% | | 07/01/2030 | 4,137,713 |
| 7,020,000 | McDonald's Corporation | 4.45% | | 03/01/2047 | 8,553,020 |
| 13,650,000 | Merek & Company, Inc. | 3.40% | | 03/07/2029 | 15,758,248 |
| 50,000 | Metropolitan Edison Company | 4.00% | ^ | 04/15/2025 | 55,997 |
| 1,710,000 | MGM Growth Properties Operating Partnership LP | 5.75% | | 02/01/2027 | 1,755,426 |
| 1,495,000 | MGM Resorts International | 6.75% | | 05/01/2025 | 1,486,710 |
| 755,000 | MGM Resorts International | 5.75% | | 06/15/2025 | 748,873 |
| 6,665,000 | Micron Technology, Inc. | 2.50% | | 04/24/2023 | 6,927,034 |
| 1,675,000 | Mileage Plus Holdings LLC | 6.50% | ^ | 06/20/2027 | 1,683,375 |
| 465,000 | Molina Healthcare, Inc. | 4.38% | ^ | 06/15/2028 | 467,034 |
| 1,975,000 | Mondelez International, Inc. | 2.13% | | 04/13/2023 | 2,046,916 |

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| 4,610,000 | Mondelez International, Inc. | 1.50% | 05/04/2025 | 4,703,627 |
| 6,255,000 | Monongahela Power Company | 5.40% ^ | 12/15/2043 | 8,757,088 |
| 14,609,000 | Morgan Stanley (3 Month LIBOR USD + 1.34%) | 3.59% | 07/22/2028 | 16,450,386 |
| 1,272,000 | Moss Creek Resources Holdings, Inc. | 7.50% ^ | 01/15/2026 | 640,528 |
| 1,735,000 | MPH Acquisition Holdings LLC | 7.13% ^ | 06/01/2024 | 1,620,030 |
| 1,250,000 | MPLX LP | 4.00% | 03/15/2028 | 1,317,842 |
| 3,720,000 | MPT Operating Partnership LP | 5.00% | 10/15/2027 | 3,834,037 |
| 380,000 | MSCI, Inc. | 3.63% ^ | 09/01/2030 | 378,754 |
| 940,000 | Murphy Oil USA, Inc. | 4.75% | 09/15/2029 | 963,326 |
| 1,020,000 | Nabors Industries Ltd. | 7.25% ^ | 01/15/2026 | 629,850 |
| 3,675,000 | National Retail Properties, Inc. | 2.50% | 04/15/2030 | 3,517,926 |
| 235,000 | Nationstar Mortgage Holdings, Inc. | 6.00% ^ | 01/15/2027 | 223,654 |
| 2,795,000 | Navient Corporation | 6.50% | 06/15/2022 | 2,754,822 |
| 955,000 | Navient Corporation | 5.00% | 03/15/2027 | 804,296 |
| 1,935,000 | NCL Corporation | 3.63% ^ | 12/15/2024 | 1,190,025 |
| 4,000,000 | NetApp, Inc. | 1.88% | 06/22/2025 | 4,056,733 |
| 860,000 | Netflix, Inc. | 5.88% | 02/15/2025 | 958,724 |
| 765,000 | Netflix, Inc. | 5.38% ^ | 11/15/2029 | 841,286 |
| 550,000 | Netflix, Inc. | 4.88% ^ | 06/15/2030 | 589,083 |
| 590,000 | Newell Brands, Inc. | 4.88% | 06/01/2025 | 619,001 |
| 1,025,000 | Nexstar Broadcasting, Inc. | 5.63% ^ | 07/15/2027 | 1,027,593 |
| 7,092,000 | NextEra Energy Capital Holdings, Inc. | 3.55% | 05/01/2027 | 8,051,743 |
| 3,500,000 | NextEra Energy Capital Holdings, Inc. | 2.25% | 06/01/2030 | 3,603,256 |
| 175,000 | NFP Corporation | 7.00% ^ | 05/15/2025 | 184,516 |
| 3,207,000 | NFP Corporation | 6.88% ^ | 07/15/2025 | 3,087,459 |
| 840,000 | NGL Energy Partners LP | 7.50% | 04/15/2026 | 640,366 |
| 3,865,000 | NiSource, Inc. | 3.60% | 05/01/2030 | 4,425,180 |
| 365,000 | Nordstrom, Inc. | 8.75% ^ | 05/15/2025 | 393,115 |
| 8,815,000 | Northrop Grumman Corporation | 5.15% | 05/01/2040 | 11,769,546 |
| 775,000 | Novelis Corporation | 4.75% ^ | 01/30/2030 | 742,047 |
| 1,650,000 | NuStar Logistics LP | 6.00% | 06/01/2026 | 1,619,830 |
| 1,610,000 | Oasis Petroleum, Inc. | 6.88% Ω | 03/15/2022 | 270,681 |
| 1,055,000 | Oasis Petroleum, Inc. | 6.25% ^Ω | 05/01/2026 | 177,404 |
| 1,305,000 | Occidental Petroleum Corporation | 4.10% | 02/01/2021 | 1,316,745 |
| 1,425,000 | Occidental Petroleum Corporation | 2.70% | 08/15/2022 | 1,329,233 |
| 820,000 | Occidental Petroleum Corporation | 8.00% | 07/15/2025 | 825,125 |
| 2,480,000 | Occidental Petroleum Corporation | 3.50% | 08/15/2029 | 1,825,032 |
| 148,000 | Oncor Electric Delivery Company LLC | 2.95% | 04/01/2025 | 161,280 |
| 15,668,000 | Oncor Electric Delivery Company LLC | 3.10% | 09/15/2049 | 17,299,041 |
| 4,060,000 | ONEOK, Inc. | 3.40% | 09/01/2029 | 3,963,657 |
| 265,000 | OPE KAG Finance Sub, Inc. | 7.88% ^ | 07/31/2023 | 234,166 |
| 9,455,000 | ORACLE Corporation | 3.85% | 04/01/2060 | 11,122,461 |
| 230,000 | Ortho Clinical Diagnostics, Inc. | 7.38% ^ | 06/01/2025 | 234,169 |
| 1,275,000 | Ortho-Clinical Diagnostics Inc. | 7.25% ^ | 02/01/2028 | 1,299,200 |
| 7,645,000 | Owens Corning | 4.40% | 01/30/2048 | 7,980,046 |
| 6,235,000 | Packaging Corporation of America | 3.40% | 12/15/2027 | 6,876,428 |
| 1,445,000 | Panther BF Aggregator LP | 6.25% ^ | 05/15/2026 | 1,496,543 |
| 745,000 | Panther BF Aggregator LP | 8.50% ^ | 05/15/2027 | 750,569 |
| 2,520,000 | Par Petroleum Finance Corporation | 7.75% ^ | 12/15/2025 | 2,183,215 |
| 1,985,000 | Parsley Energy LLC | 5.63% ^ | 10/15/2027 | 1,959,820 |
| 775,000 | PBF Holding LLC | 6.00% ^ | 02/15/2028 | 645,188 |
| 1,260,000 | Peabody Securities Finance Corporation | 6.00% ^ | 03/31/2022 | 822,938 |
| 2,085,000 | Penn National Gaming, Inc. | 5.63% ^ | 01/15/2027 | 1,952,477 |
| 6,620,000 | Penske Truck Leasing Company | 4.20% ^ | 04/01/2027 | 7,153,588 |
| 1,915,000 | Performance Food Group, Inc. | 5.50% ^ | 10/15/2027 | 1,851,479 |
| 1,018,000 | PetSmart, Inc. | 5.88% ^ | 06/01/2025 | 1,023,706 |
| 650,000 | PG&E Corporation | 5.00% | 07/01/2028 | 649,188 |
| 1,435,000 | Pilgrim's Pride Corporation | 5.88% ^ | 09/30/2027 | 1,438,609 |
| 7,635,000 | Pinnacle West Capital Corporation | 1.30% | 06/15/2025 | 7,754,852 |
| 1,670,000 | Polaris Intermediate Corporation (PIK 9.25%) | 8.50% ^ | 12/01/2022 | 1,474,802 |
| 1,660,000 | Polaris Intermediate Corporation | 9.88% ^ | 05/01/2024 | 1,407,024 |
| 430,000 | Post Holdings, Inc. | 5.50% ^ | 12/15/2029 | 445,398 |
| 1,785,000 | Post Holdings, Inc. | 4.63% ^ | 04/15/2030 | 1,754,923 |
| 1,095,000 | Prime Security Services Borrower LLC | 6.25% ^ | 01/15/2028 | 1,034,436 |
| 7,705,000 | Prudential Financial, Inc. | 3.91% | 12/07/2047 | 8,770,997 |
| 10,235,000 | PSEG Power LLC | 3.85% | 06/01/2023 | 11,060,426 |
| 10,640,000 | Public Storage | 3.39% | 05/01/2029 | 12,296,473 |
| 1,280,000 | QEP Resources, Inc. | 5.25% | 05/01/2023 | 848,800 |
| 1,175,000 | QEP Resources, Inc. | 5.63% ^ | 03/01/2026 | 749,832 |
| 380,000 | Radiate Finance, Inc. | 6.88% ^ | 02/15/2023 | 386,135 |
| 1,695,000 | Radiate Finance, Inc. | 6.63% ^ | 02/15/2025 | 1,693,059 |
| 1,520,000 | Radiology Partners, Inc. | 9.25% ^ | 02/01/2028 | 1,436,400 |
| 640,000 | Realogy Group LLC | 7.63% ^ | 06/15/2025 | 640,000 |
| 2,150,000 | Resideo Funding, Inc. | 6.13% ^ | 11/01/2026 | 2,108,408 |
| 1,023,000 | Riverbed Technology, Inc. | 8.88% ^ | 03/01/2023 | 626,588 |
| 6,428,000 | Sabine Pass Liquefaction LLC | 5.00% | 03/15/2027 | 7,196,944 |
| 435,000 | Sabre Global, Inc. | 9.25% ^ | 04/15/2025 | 460,284 |
| 1,580,000 | Schweitzer-Mauduit International, Inc. | 6.88% ^ | 10/01/2026 | 1,621,175 |
| 590,000 | Science Applications International Corporation | 4.88% ^ | 04/01/2028 | 589,162 |
| 1,820,000 | Scientific Games International, Inc. | 5.00% ^ | 10/15/2025 | 1,686,740 |
| 735,000 | Scientific Games International, Inc. | 8.25% ^ | 03/15/2026 | 653,566 |
| 1,450,000 | Scotts Miracle-Gro Company | 4.50% | 10/15/2029 | 1,496,262 |
| 1,145,000 | Scripps Escrow, Inc. | 5.88% ^ | 07/15/2027 | 1,086,823 |
| 2,895,000 | Select Medical Corporation | 6.25% ^ | 08/15/2026 | 2,933,156 |
| 2,022,000 | Silgan Holdings, Inc. | 4.13% ^ | 02/01/2028 | 2,009,363 |
| 1,722,000 | Simon Property Group LP | 2.45% | 09/13/2029 | 1,708,928 |
| 1,395,000 | Sirius XM Radio, Inc. | 5.38% ^ | 07/15/2026 | 1,445,074 |
| 1,100,000 | Sirius XM Radio, Inc. | 5.50% ^ | 07/01/2029 | 1,166,033 |
| 690,000 | Sirius XM Radio, Inc. | 4.13% ^ | 07/01/2030 | 683,245 |
| 2,520,000 | Six Flags Entertainment Corporation | 4.88% ^ | 07/31/2024 | 2,260,138 |
| 840,000 | Six Flags Theme Parks, Inc. | 7.00% ^ | 07/01/2025 | 872,025 |
| 14,091,000 | Smithfield Foods, Inc. | 4.25% ^ | 02/01/2027 | 14,415,075 |
| 2,535,000 | Southwest Airlines Company | 4.75% | 05/04/2023 | 2,619,282 |
| 1,230,000 | Spectrum Brands, Inc. | 5.00% ^ | 10/01/2029 | 1,219,004 |
| 850,000 | Springleaf Finance Corporation | 6.88% | 03/15/2025 | 874,015 |

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| 280,000 | Springleaf Finance Corporation | 7.13% | 03/15/2026 | 290,149 |
| 390,000 | Springleaf Finance Corporation | 6.63% | 01/15/2028 | 386,759 |
| 825,000 | Springleaf Finance Corporation | 5.38% | 11/15/2029 | 780,615 |
| 3,965,000 | Sprint Capital Corporation | 6.88% | 11/15/2028 | 4,843,049 |
| 1,175,000 | Staples, Inc. | 7.50% ^ | 04/15/2026 | 925,753 |
| 500,000 | Staples, Inc. | 10.75% ^ | 04/15/2027 | 306,103 |
| 1,745,000 | Stevens Holding Company, Inc. | 6.13% ^ | 10/01/2026 | 1,829,737 |
| 2,908,000 | SunCoke Energy Partners Finance Corporation | 7.50% ^ | 06/15/2025 | 2,466,900 |
| 1,910,000 | Sunoco LP | 5.50% | 02/15/2026 | 1,859,500 |
| 1,010,000 | Sunoco LP | 6.00% | 04/15/2027 | 1,002,203 |
| 15,110,000 | Synchrony Financial | 3.95% | 12/01/2027 | 15,800,999 |
| 8,910,000 | Sysco Corporation | 3.30% | 02/15/2050 | 8,348,003 |
| 1,095,000 | Talen Energy Supply LLC | 6.63% ^ | 01/15/2028 | 1,074,945 |
| 1,990,000 | Targa Resources Partners Finance Corporation | 5.88% | 04/15/2026 | 1,974,757 |
| 800,000 | Targa Resources Partners Finance Corporation | 6.50% | 07/15/2027 | 804,000 |
| 14,277,000 | Target Corporation | 3.38% | 04/15/2029 | 16,519,882 |
| 3,600,000 | Tempo Acquisition LLC | 6.75% ^ | 06/01/2025 | 3,656,214 |
| 3,115,000 | Tempur Sealy International, Inc. | 5.50% | 06/15/2026 | 3,153,361 |
| 1,760,000 | Tenet Healthcare Corporation | 7.00% | 08/01/2025 | 1,729,543 |
| 1,800,000 | Tenet Healthcare Corporation | 4.88% ^ | 01/01/2026 | 1,765,764 |
| 1,930,000 | Tenet Healthcare Corporation | 6.25% ^ | 02/01/2027 | 1,921,547 |
| 750,000 | Tenet Healthcare Corporation | 5.13% ^ | 11/01/2027 | 742,200 |
| 1,940,000 | TerraForm Power Operating LLC | 4.25% ^ | 01/31/2023 | 1,955,743 |
| 520,000 | Terrier Media Buyer, Inc. | 8.88% ^ | 12/15/2027 | 499,850 |
| 3,715,000 | Texas Instruments, Inc. | 1.75% | 05/04/2030 | 3,779,024 |
| 12,150,000 | The Interpublic Group of Companies, Inc. | 5.40% | 10/01/2048 | 13,409,378 |
| 2,525,000 | The ServiceMaster Company LLC | 5.13% ^ | 11/15/2024 | 2,566,296 |
| 1,600,000 | The William Carter Company | 5.63% ^ | 03/15/2027 | 1,652,648 |
| 3,310,000 | T-Mobile USA, Inc. | 3.50% ^ | 04/15/2025 | 3,614,172 |
| 1,640,000 | T-Mobile USA, Inc. | 1.50% ^ | 02/15/2026 | 1,643,985 |
| 340,000 | TransDigm, Inc. | 8.00% ^ | 12/15/2025 | 358,824 |
| 2,205,000 | TransDigm, Inc. | 6.25% ^ | 03/15/2026 | 2,207,426 |
| 1,365,000 | TransDigm, Inc. | 6.38% | 06/15/2026 | 1,250,012 |
| 1,190,000 | TransDigm, Inc. | 5.50% | 11/15/2027 | 1,042,101 |
| 2,120,000 | Transocean Poseidon Ltd. | 6.88% ^ | 02/01/2027 | 1,833,800 |
| 1,391,000 | Transocean Proteus Ltd. | 6.25% ^ | 12/01/2024 | 1,286,675 |
| 1,045,000 | Transocean, Inc. | 8.00% ^ | 02/01/2027 | 591,731 |
| 1,320,000 | Trident TPI Holdings, Inc. | 6.63% ^ | 11/01/2025 | 1,258,811 |
| 495,000 | Triumph Group, Inc. | 6.25% ^ | 09/15/2024 | 421,730 |
| 992,000 | Triumph Group, Inc. | 7.75% | 08/15/2025 | 750,200 |
| 2,240,000 | Twin River Worldwide Holdings, Inc. | 6.75% ^ | 06/01/2027 | 2,135,974 |
| 1,265,000 | Uber Technologies, Inc. | 8.00% ^ | 11/01/2026 | 1,289,035 |
| 700,000 | Uber Technologies, Inc. | 7.50% ^ | 09/15/2027 | 701,607 |
| 1,185,000 | United Rentals North America, Inc. | 6.50% | 12/15/2026 | 1,246,502 |
| 300,000 | United Rentals North America, Inc. | 5.25% | 01/15/2030 | 310,445 |
| 1,270,000 | United Rentals North America, Inc. | 4.00% | 07/15/2030 | 1,229,951 |
| 510,000 | Univision Communications, Inc. | 5.13% ^ | 05/15/2023 | 516,214 |
| 1,185,000 | Univision Communications, Inc. | 6.63% ^ | 06/01/2027 | 1,136,119 |
| 4,490,000 | Upjohn, Inc. | 1.65% ^ | 06/22/2025 | 4,582,721 |
| 130,000 | US Foods, Inc. | 6.25% ^ | 04/15/2025 | 132,844 |
| 3,040,000 | USA Compression Partners LP | 6.88% | 09/01/2027 | 2,892,530 |
| 1,000,000 | Verizon Communications, Inc. | 3.15% | 03/22/2030 | 1,132,672 |
| 14,757,000 | Verizon Communications, Inc. | 4.40% | 11/01/2034 | 18,356,759 |
| 2,365,000 | Verscend Escrow Corporation | 9.75% ^ | 08/15/2026 | 2,554,969 |
| 1,300,000 | Vertical Newco, Inc. | 5.25% ^ | 07/15/2027 | 1,300,000 |
| 1,175,000 | ViaSat, Inc. | 6.50% ^ | 07/15/2028 | 1,178,184 |
| 220,000 | VICI Properties LP | 3.75% ^ | 02/15/2027 | 207,178 |
| 1,110,000 | VICI Properties LP | 4.13% ^ | 08/15/2030 | 1,060,400 |
| 440,000 | Viking Cruises Ltd. | 13.00% ^ | 05/15/2025 | 466,125 |
| 3,150,000 | Viking Cruises Ltd. | 5.88% ^ | 09/15/2027 | 1,882,708 |
| 600,000 | Vine Oil & Gas Finance Corporation | 8.75% ^ | 04/15/2023 | 366,000 |
| 1,215,000 | Viper Energy Partners LP | 5.38% ^ | 11/01/2027 | 1,193,871 |
| 1,320,000 | Vizient, Inc. | 6.25% ^ | 05/15/2027 | 1,387,399 |
| 7,430,000 | Volkswagen Group of America Finance LLC | 4.25% ^ | 11/13/2023 | 8,139,726 |
| 1,915,000 | Wand Merger Corporation | 8.13% ^ | 07/15/2023 | 1,970,162 |
| 12,915,000 | Waste Management, Inc. | 4.00% | 07/15/2039 | 13,346,108 |
| 1,255,000 | Waste Pro, Inc. | 5.50% ^ | 02/15/2026 | 1,201,531 |
| 68,000 | Weatherford International Ltd. | 11.00% ^ | 12/01/2024 | 47,600 |
| 6,905,000 | Wells Fargo & Company (3 Month LIBOR USD + 1.17%) | 3.20% | 06/17/2027 | 7,491,131 |
| 5,900,000 | Wells Fargo & Company (3 Month LIBOR USD + 1.17%) | 2.88% | 10/30/2030 | 6,310,414 |
| 13,505,000 | Welltower, Inc. | 3.95% | 09/01/2023 | 14,556,087 |
| 1,625,000 | West Street Merger Sub, Inc. | 6.38% ^ | 09/01/2025 | 1,577,249 |
| 1,340,000 | Western Midstream Operating LP | 3.10% | 02/01/2025 | 1,272,705 |
| 1,400,000 | Western Midstream Operating LP | 4.05% | 02/01/2030 | 1,352,715 |
| 725,000 | WeWork Cos, Inc. | 7.88% ^ | 05/01/2025 | 353,883 |
| 2,430,000 | Whiting Petroleum Corporation | 6.63% Ω | 01/15/2026 | 435,638 |
| 13,740,000 | Willis North America, Inc. | 4.50% | 09/15/2028 | 16,049,731 |
| 1,050,000 | Wolverine Escrow LLC | 9.00% ^ | 11/15/2026 | 693,000 |
| 1,430,000 | WPX Energy, Inc. | 5.25% | 10/15/2027 | 1,338,305 |
| 1,045,000 | WPX Energy, Inc. | 5.88% | 06/15/2028 | 1,003,200 |
| 805,000 | WPX Energy, Inc. | 4.50% | 01/15/2030 | 712,872 |
| 13,095,000 | WRKCo, Inc. | 3.75% | 03/15/2025 | 14,532,815 |
| 7,630,000 | Xilinx, Inc. | 2.38% | 06/01/2030 | 7,876,570 |
| 610,000 | Yum! Brands, Inc. | 7.75% ^ | 04/01/2025 | 659,181 |
| 1,245,000 | Yum! Brands, Inc. | 4.75% ^ | 01/15/2030 | 1,267,055 |
| Total US Corporate Bonds (Cost \$1,587,366,661) | | | | 1,668,766,572 |

US Government and Agency Mortgage Backed Obligations - 16.9%

| | | | | |
|------------|---|-------|------------|------------|
| 30,000,000 | Federal Home Loan Mortgage Corporation, Pool SD8089 | 2.50% | 07/01/2050 | 31,299,757 |
| 518,673 | Federal Home Loan Mortgage Corporation, Pool G01840 | 5.00% | 07/01/2035 | 595,667 |
| 278,239 | Federal Home Loan Mortgage Corporation, Pool G04817 | 5.00% | 09/01/2038 | 319,232 |
| 12,297,800 | Federal Home Loan Mortgage Corporation, Pool G08537 | 3.00% | 07/01/2043 | 13,183,645 |
| 8,723,917 | Federal Home Loan Mortgage Corporation, Pool G08622 | 3.00% | 01/01/2045 | 9,285,337 |
| 8,208,150 | Federal Home Loan Mortgage Corporation, Pool G08686 | 3.00% | 01/01/2046 | 8,700,945 |
| 34,168,879 | Federal Home Loan Mortgage Corporation, Pool G08701 | 3.00% | 04/01/2046 | 36,212,586 |
| 1,944,987 | Federal Home Loan Mortgage Corporation, Pool G08737 | 3.00% | 12/01/2046 | 2,056,464 |

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|------------|--|---------------|------------|------------|
| 37,629,562 | Federal Home Loan Mortgage Corporation, Pool G61645 | 4.00% | 10/01/2048 | 39,898,219 |
| 1,683,553 | Federal Home Loan Mortgage Corporation, Pool N70081 | 5.50% | 07/01/2038 | 1,916,264 |
| 8,255,194 | Federal Home Loan Mortgage Corporation, Pool Q33789 | 3.50% | 06/01/2045 | 9,030,666 |
| 45,482,902 | Federal Home Loan Mortgage Corporation, Pool RB5022 | 3.00% | 11/01/2039 | 47,951,212 |
| 8,948,082 | Federal Home Loan Mortgage Corporation, Pool RC1060 | 2.50% | 09/01/2034 | 9,518,580 |
| 15,320,378 | Federal Home Loan Mortgage Corporation, Pool SB0048 | 3.00% | 08/01/2034 | 16,177,045 |
| 3,791,546 | Federal Home Loan Mortgage Corporation, Pool SB8031 | 2.50% | 02/01/2035 | 3,973,688 |
| 45,924,716 | Federal Home Loan Mortgage Corporation, Pool SD0035 | 3.00% | 04/01/2047 | 48,502,247 |
| 2,677,918 | Federal Home Loan Mortgage Corporation, Pool T60854 | 3.50% | 09/01/2042 | 2,793,802 |
| 525,836 | Federal Home Loan Mortgage Corporation, Pool U60299 | 4.00% | 11/01/2040 | 573,319 |
| 11,609,517 | Federal Home Loan Mortgage Corporation, Pool V83144 | 4.00% | 04/01/2047 | 12,387,038 |
| 30,329,502 | Federal Home Loan Mortgage Corporation, Pool ZT1827 | 3.00% | 07/01/2047 | 32,109,425 |
| 55,523 | Federal Home Loan Mortgage Corporation, Series 2692-SC (-2 x 1 Month LIBOR USD + 13.29%, 13.29% Cap) | 12.92% I/F | 07/15/2033 | 75,772 |
| 1,577,585 | Federal Home Loan Mortgage Corporation, Series 2722-PS (-1 x 1 Month LIBOR USD + 9.89%, 9.89% Cap) | 9.68% I/F | 12/15/2033 | 2,045,140 |
| 74,053 | Federal Home Loan Mortgage Corporation, Series 2750-ZT | 5.00% | 02/15/2034 | 83,209 |
| 160,415 | Federal Home Loan Mortgage Corporation, Series 3002-SN (-1 x 1 Month LIBOR USD + 6.50%, 6.50% Cap) | 6.32% I/F I/O | 07/15/2035 | 33,554 |
| 72,660 | Federal Home Loan Mortgage Corporation, Series 3045-DI (-1 x 1 Month LIBOR USD + 6.73%, 6.73% Cap) | 6.55% I/F I/O | 10/15/2035 | 13,640 |
| 247,751 | Federal Home Loan Mortgage Corporation, Series 3116-Z | 5.50% | 02/15/2036 | 284,861 |
| 23,501 | Federal Home Loan Mortgage Corporation, Series 3117-ZN | 4.50% | 02/15/2036 | 25,024 |
| 298,152 | Federal Home Loan Mortgage Corporation, Series 3203-ZC | 5.00% | 07/15/2036 | 342,487 |
| 88,462 | Federal Home Loan Mortgage Corporation, Series 3275-SC (-1 x 1 Month LIBOR USD + 6.08%, 6.08% Cap) | 5.90% I/F I/O | 02/15/2037 | 15,089 |
| 264,278 | Federal Home Loan Mortgage Corporation, Series 3382-SB (-1 x 1 Month LIBOR USD + 6.00%, 6.00% Cap) | 5.82% I/F I/O | 11/15/2037 | 40,716 |
| 296,711 | Federal Home Loan Mortgage Corporation, Series 3384-S (-1 x 1 Month LIBOR USD + 6.39%, 6.39% Cap) | 6.21% I/F I/O | 11/15/2037 | 33,501 |
| 377,065 | Federal Home Loan Mortgage Corporation, Series 3417-SX (-1 x 1 Month LIBOR USD + 6.18%, 6.18% Cap) | 6.00% I/F I/O | 02/15/2038 | 51,183 |
| 34,017 | Federal Home Loan Mortgage Corporation, Series 3423-GS (-1 x 1 Month LIBOR USD + 5.65%, 5.65% Cap) | 5.47% I/F I/O | 03/15/2038 | 4,203 |
| 34,017 | Federal Home Loan Mortgage Corporation, Series 3423-SG (-1 x 1 Month LIBOR USD + 5.65%, 5.65% Cap) | 5.47% I/F I/O | 03/15/2038 | 4,653 |
| 112,980 | Federal Home Loan Mortgage Corporation, Series 3524-LB | 3.55% I/O | 06/15/2038 | 121,467 |
| 15,831,712 | Federal Home Loan Mortgage Corporation, Series 355-300 | 3.00% | 08/15/2047 | 17,098,940 |
| 111,191 | Federal Home Loan Mortgage Corporation, Series 3562-WS (-1 x 1 Month LIBOR USD + 4.95%, 4.95% Cap) | 4.77% I/F I/O | 08/15/2039 | 14,519 |
| 161,151 | Federal Home Loan Mortgage Corporation, Series 3582-SA (-1 x 1 Month LIBOR USD + 6.00%, 6.00% Cap) | 5.82% I/F I/O | 10/15/2049 | 30,667 |
| 51,347,720 | Federal Home Loan Mortgage Corporation, Series 358-300 | 3.00% | 10/15/2047 | 54,699,637 |
| 203,195 | Federal Home Loan Mortgage Corporation, Series 3616-SG (-1 x 1 Month LIBOR USD + 6.35%, 6.35% Cap) | 6.17% I/F I/O | 03/15/2032 | 34,350 |
| 841,976 | Federal Home Loan Mortgage Corporation, Series 3626-AZ | 5.50% | 08/15/2036 | 977,778 |
| 300,375 | Federal Home Loan Mortgage Corporation, Series 3666-SC (-1 x 1 Month LIBOR USD + 5.77%, 5.77% Cap) | 5.59% I/F I/O | 05/15/2040 | 60,387 |
| 215,285 | Federal Home Loan Mortgage Corporation, Series 3666-VZ | 5.50% | 08/15/2036 | 247,527 |
| 2,359,074 | Federal Home Loan Mortgage Corporation, Series 3779-DZ | 4.50% | 12/15/2040 | 2,677,140 |
| 1,365,584 | Federal Home Loan Mortgage Corporation, Series 3779-YA | 3.50% | 12/15/2030 | 1,482,679 |
| 469,310 | Federal Home Loan Mortgage Corporation, Series 3786-SG (-2 x 1 Month LIBOR USD + 9.50%, 9.50% Cap) | 9.13% I/F | 01/15/2041 | 523,181 |
| 4,906,417 | Federal Home Loan Mortgage Corporation, Series 3792-SE (-2 x 1 Month LIBOR USD + 9.86%, 9.86% Cap) | 9.49% I/F | 01/15/2041 | 7,102,185 |
| 2,173,256 | Federal Home Loan Mortgage Corporation, Series 3795-VZ | 4.00% | 01/15/2041 | 2,340,832 |
| 52,467 | Federal Home Loan Mortgage Corporation, Series 3798-SD (-2 x 1 Month LIBOR USD + 9.60%, 9.60% Cap) | 9.23% I/F | 12/15/2040 | 59,276 |
| 842,045 | Federal Home Loan Mortgage Corporation, Series 3806-CZ | 5.50% | 07/15/2034 | 977,189 |
| 894,685 | Federal Home Loan Mortgage Corporation, Series 3808-DB | 3.50% | 02/15/2031 | 962,423 |
| 1,657,857 | Federal Home Loan Mortgage Corporation, Series 3818-CZ | 4.50% | 03/15/2041 | 1,882,315 |
| 910,020 | Federal Home Loan Mortgage Corporation, Series 3819-ZU | 5.50% | 07/15/2034 | 1,061,579 |
| 2,836,679 | Federal Home Loan Mortgage Corporation, Series 3824-EY | 3.50% | 03/15/2031 | 3,071,950 |
| 251,282 | Federal Home Loan Mortgage Corporation, Series 3828-SW (-3 x 1 Month LIBOR USD + 13.20%, 13.20% Cap) | 12.65% I/F | 02/15/2041 | 428,632 |
| 1,379,921 | Federal Home Loan Mortgage Corporation, Series 3863-ZA | 5.50% | 08/15/2034 | 1,575,008 |
| 7,320,637 | Federal Home Loan Mortgage Corporation, Series 3889-VZ | 4.00% | 07/15/2041 | 7,967,239 |
| 3,214,843 | Federal Home Loan Mortgage Corporation, Series 3910-GZ | 5.00% | 08/15/2041 | 3,789,686 |
| 24,047,137 | Federal Home Loan Mortgage Corporation, Series 3967-ZP | 4.00% > | 09/15/2041 | 28,242,711 |
| 3,359,320 | Federal Home Loan Mortgage Corporation, Series 3972-AZ | 3.50% | 11/15/2041 | 3,667,009 |
| 9,824,043 | Federal Home Loan Mortgage Corporation, Series 4096-DZ | 3.50% > | 08/15/2042 | 10,641,656 |
| 30,477,958 | Federal Home Loan Mortgage Corporation, Series 4165-ZT | 3.00% > | 02/15/2043 | 32,013,333 |
| 4,568,425 | Federal Home Loan Mortgage Corporation, Series 4291-MS (-1 x 1 Month LIBOR USD + 5.90%, 5.90% Cap) | 5.72% I/F I/O | 01/15/2054 | 947,951 |
| 19,762,832 | Federal Home Loan Mortgage Corporation, Series 4341-AZ | 3.00% > | 05/15/2044 | 20,755,340 |
| 8,229,730 | Federal Home Loan Mortgage Corporation, Series 4377-A | 3.00% | 06/15/2039 | 8,368,916 |
| 6,882,768 | Federal Home Loan Mortgage Corporation, Series 4391-MA | 3.00% | 07/15/2040 | 7,083,535 |
| 14,585,661 | Federal Home Loan Mortgage Corporation, Series 4413-AZ | 3.50% > | 11/15/2044 | 15,476,655 |
| 12,119,369 | Federal Home Loan Mortgage Corporation, Series 4423-Z | 3.50% > | 12/15/2044 | 12,850,804 |
| 10,620,075 | Federal Home Loan Mortgage Corporation, Series 4427-MA | 3.00% | 02/15/2034 | 11,276,088 |
| 16,110,905 | Federal Home Loan Mortgage Corporation, Series 4471-BA | 3.00% | 12/15/2041 | 16,735,190 |
| 25,971,755 | Federal Home Loan Mortgage Corporation, Series 4471-GA | 3.00% | 02/15/2044 | 27,481,036 |
| 14,503,817 | Federal Home Loan Mortgage Corporation, Series 4481-B | 3.00% | 12/15/2042 | 15,002,056 |
| 5,070,958 | Federal Home Loan Mortgage Corporation, Series 4511-QA | 3.00% | 01/15/2041 | 5,117,654 |
| 40,643,769 | Federal Home Loan Mortgage Corporation, Series 4542-AC | 2.70% | 01/15/2045 | 42,739,764 |
| 62,237,818 | Federal Home Loan Mortgage Corporation, Series 4750-PA | 3.00% | 07/15/2046 | 64,554,783 |
| 46,960,706 | Federal Home Loan Mortgage Corporation, Series 4752-PL | 3.00% | 09/15/2046 | 49,021,887 |
| 2,692,625 | Federal Home Loan Mortgage Corporation, Series 4951-EA | 2.50% | 09/15/2044 | 2,830,461 |
| 330,698 | Federal Home Loan Mortgage Corporation, Series R003-ZA | 5.50% | 10/15/2035 | 385,256 |
| 101,033 | Federal National Mortgage Association Pass-Thru, Pool 555743 | 5.00% | 09/01/2033 | 115,743 |
| 87,027 | Federal National Mortgage Association Pass-Thru, Pool 735382 | 5.00% | 04/01/2035 | 99,959 |
| 708,334 | Federal National Mortgage Association Pass-Thru, Pool 735383 | 5.00% | 04/01/2035 | 813,505 |
| 352,917 | Federal National Mortgage Association Pass-Thru, Pool 735402 | 5.00% | 04/01/2035 | 405,194 |
| 506,537 | Federal National Mortgage Association Pass-Thru, Pool 735484 | 5.00% | 05/01/2035 | 581,594 |
| 106,479 | Federal National Mortgage Association Pass-Thru, Pool 931104 | 5.00% | 05/01/2039 | 118,518 |
| 594,811 | Federal National Mortgage Association Pass-Thru, Pool 995203 | 5.00% | 07/01/2035 | 682,754 |

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|------------|---|---------------|------------|------------|
| 565,559 | Federal National Mortgage Association Pass-Thru, Pool AB2123 | 4.00% | 01/01/2031 | 609,282 |
| 37,624 | Federal National Mortgage Association Pass-Thru, Pool AB2370 | 4.50% | 09/01/2035 | 39,763 |
| 21,582 | Federal National Mortgage Association Pass-Thru, Pool AD2177 | 4.50% | 06/01/2030 | 23,466 |
| 886,162 | Federal National Mortgage Association Pass-Thru, Pool AH7309 | 4.00% | 02/01/2031 | 954,199 |
| 21,147,642 | Federal National Mortgage Association Pass-Thru, Pool AS4645 | 3.00% | 03/01/2045 | 22,483,863 |
| 10,453,556 | Federal National Mortgage Association Pass-Thru, Pool BC0785 | 3.50% | 04/01/2046 | 11,432,873 |
| 404,903 | Federal National Mortgage Association Pass-Thru, Pool MA0264 | 4.50% | 12/01/2029 | 440,220 |
| 290,369 | Federal National Mortgage Association Pass-Thru, Pool MA0353 | 4.50% | 03/01/2030 | 315,936 |
| 9,643 | Federal National Mortgage Association Pass-Thru, Pool MA0468 | 5.00% | 07/01/2040 | 10,326 |
| 9,121,129 | Federal National Mortgage Association Pass-Thru, Pool MA2151 | 3.50% | 01/01/2045 | 9,494,029 |
| 6,783,986 | Federal National Mortgage Association Pass-Thru, Pool MA2248 | 3.00% | 04/01/2045 | 7,079,373 |
| 11,607,185 | Federal National Mortgage Association, Pool AL9238 | 3.00% | 10/01/2041 | 12,371,202 |
| 2,417,584 | Federal National Mortgage Association, Pool AL9445 | 3.00% | 07/01/2031 | 2,573,859 |
| 33,645,494 | Federal National Mortgage Association, Pool AS7661 | 3.00% | 08/01/2046 | 35,084,943 |
| 7,803,798 | Federal National Mortgage Association, Pool AS7724 | 2.50% | 08/01/2046 | 8,267,057 |
| 19,635,796 | Federal National Mortgage Association, Pool BC9081 | 3.00% | 12/01/2046 | 21,163,182 |
| 18,158,927 | Federal National Mortgage Association, Pool BD8013 | 2.50% | 09/01/2046 | 19,236,868 |
| 4,800,000 | Federal National Mortgage Association, Pool BL3973 | 2.32% | 10/01/2031 | 5,250,749 |
| 3,060,000 | Federal National Mortgage Association, Pool BL4357 | 2.31% | 10/01/2029 | 3,318,279 |
| 12,425,000 | Federal National Mortgage Association, Pool BL4409 | 2.39% | 10/01/2031 | 13,689,346 |
| 15,640,000 | Federal National Mortgage Association, Pool BL4419 | 2.14% | 10/01/2029 | 16,838,428 |
| 39,950,000 | Federal National Mortgage Association, Pool BL4421 | 2.14% | 10/01/2029 | 43,011,202 |
| 25,972,000 | Federal National Mortgage Association, Pool BL4424 | 2.14% | 10/01/2029 | 27,962,126 |
| 28,707,000 | Federal National Mortgage Association, Pool BL4425 | 2.14% | 10/01/2029 | 30,906,698 |
| 32,930,000 | Federal National Mortgage Association, Pool BL4592 | 2.28% | 11/01/2029 | 35,746,173 |
| 49,345,000 | Federal National Mortgage Association, Pool BL5156 | 2.37% | 12/01/2029 | 53,978,911 |
| 18,090,000 | Federal National Mortgage Association, Pool BL5484 | 2.26% | 01/01/2030 | 19,701,231 |
| 5,837,200 | Federal National Mortgage Association, Pool BM4094 | 3.00% | 03/01/2043 | 6,252,419 |
| 27,995,043 | Federal National Mortgage Association, Pool BM6089 | 3.50% | 12/01/2044 | 30,262,990 |
| 14,380,238 | Federal National Mortgage Association, Pool BN7712 | 2.50% | 08/01/2034 | 15,268,378 |
| 22,466,436 | Federal National Mortgage Association, Pool CA3903 | 3.00% | 07/01/2034 | 23,769,577 |
| 13,800,112 | Federal National Mortgage Association, Pool CA4508 | 2.50% | 11/01/2034 | 14,663,142 |
| 29,429,166 | Federal National Mortgage Association, Pool FM1000 | 3.00% | 04/01/2047 | 31,149,033 |
| 9,197,302 | Federal National Mortgage Association, Pool MA2621 | 3.50% | 05/01/2046 | 9,561,449 |
| 17,962,499 | Federal National Mortgage Association, Pool MA2649 | 3.00% | 06/01/2046 | 18,654,792 |
| 7,289,716 | Federal National Mortgage Association, Pool MA2711 | 3.00% | 08/01/2046 | 7,570,464 |
| 29,473,758 | Federal National Mortgage Association, Pool MA2806 | 3.00% | 11/01/2046 | 31,147,562 |
| 11,612,754 | Federal National Mortgage Association, Pool MA3681 | 3.00% | 06/01/2034 | 12,205,685 |
| 40,916,482 | Federal National Mortgage Association, Pool MA3867 | 2.50% | 12/01/2039 | 42,691,217 |
| 216,863 | Federal National Mortgage Association, Series 2003-W17-1A7 | 5.75% | 08/25/2033 | 249,089 |
| 1,678,986 | Federal National Mortgage Association, Series 2005-20-QH | 5.00% | 03/25/2035 | 1,926,587 |
| 304,137 | Federal National Mortgage Association, Series 2006-101-SA (-1 x 1 Month LIBOR USD + 6.58%, 6.58% Cap) | 6.40% I/F I/O | 10/25/2036 | 69,995 |
| 128,522 | Federal National Mortgage Association, Series 2006-56-SM (-1 x 1 Month LIBOR USD + 6.75%, 6.75% Cap) | 6.57% I/F I/O | 07/25/2036 | 22,158 |
| 92,076 | Federal National Mortgage Association, Series 2007-116-BI (-1 x 1 Month LIBOR USD + 6.25%, 6.25% Cap) | 6.07% I/F I/O | 05/25/2037 | 14,267 |
| 1,240,497 | Federal National Mortgage Association, Series 2007-30-FS (-5 x 1 Month LIBOR USD + 29.83%, 29.83% Cap) | 28.97% I/F | 04/25/2037 | 2,160,493 |
| 482,346 | Federal National Mortgage Association, Series 2007-30-OI (-1 x 1 Month LIBOR USD + 6.44%, 6.44% Cap) | 6.26% I/F I/O | 04/25/2037 | 108,868 |
| 83,153 | Federal National Mortgage Association, Series 2008-29-ZA | 4.50% | 04/25/2038 | 90,615 |
| 40,056 | Federal National Mortgage Association, Series 2008-62-SC (-1 x 1 Month LIBOR USD + 6.00%, 6.00% Cap) | 5.82% I/F I/O | 07/25/2038 | 5,837 |
| 434,234 | Federal National Mortgage Association, Series 2009-111-EZ | 5.00% | 01/25/2040 | 495,949 |
| 12,583 | Federal National Mortgage Association, Series 2009-111-SE (-1 x 1 Month LIBOR USD + 6.25%, 6.25% Cap) | 6.07% I/F I/O | 01/25/2040 | 1,997 |
| 55,015 | Federal National Mortgage Association, Series 2009-16-MZ | 5.00% | 03/25/2029 | 60,217 |
| 49,644 | Federal National Mortgage Association, Series 2009-48-WS (-1 x 1 Month LIBOR USD + 5.95%, 5.95% Cap) | 5.77% I/F I/O | 07/25/2039 | 8,769 |
| 155,786 | Federal National Mortgage Association, Series 2009-62-PS (-1 x 1 Month LIBOR USD + 6.10%, 6.10% Cap) | 5.92% I/F I/O | 08/25/2039 | 19,722 |
| 901,487 | Federal National Mortgage Association, Series 2009-77-ZA | 4.50% | 10/25/2039 | 979,925 |
| 230,952 | Federal National Mortgage Association, Series 2009-83-Z | 4.50% | 10/25/2039 | 250,586 |
| 84,258 | Federal National Mortgage Association, Series 2010-101-ZH | 4.50% | 07/25/2040 | 89,340 |
| 346,672 | Federal National Mortgage Association, Series 2010-112-ZA | 4.00% | 10/25/2040 | 358,749 |
| 209,372 | Federal National Mortgage Association, Series 2010-121-SD (-1 x 1 Month LIBOR USD + 4.50%, 4.50% Cap) | 4.32% I/F I/O | 10/25/2040 | 27,375 |
| 29,336 | Federal National Mortgage Association, Series 2010-137-VS (-3 x 1 Month LIBOR USD + 15.00%, 15.00% Cap) | 14.48% I/F | 12/25/2040 | 46,827 |
| 39,987 | Federal National Mortgage Association, Series 2010-31-SA (-1 x 1 Month LIBOR USD + 5.00%, 5.00% Cap) | 4.82% I/F I/O | 04/25/2040 | 3,136 |
| 64,753 | Federal National Mortgage Association, Series 2010-34-PS (-1 x 1 Month LIBOR USD + 4.93%, 4.93% Cap) | 4.75% I/F I/O | 04/25/2040 | 8,265 |
| 156,427 | Federal National Mortgage Association, Series 2010-35-SP (-1 x 1 Month LIBOR USD + 6.35%, 6.35% Cap) | 6.17% I/F I/O | 04/25/2050 | 27,179 |
| 23,062 | Federal National Mortgage Association, Series 2010-35-SV (-1 x 1 Month LIBOR USD + 6.45%, 6.45% Cap) | 6.27% I/F I/O | 04/25/2040 | 3,804 |
| 1,590,844 | Federal National Mortgage Association, Series 2010-37-MY | 4.50% | 04/25/2040 | 1,699,300 |
| 32,934 | Federal National Mortgage Association, Series 2010-59-PS (-1 x 1 Month LIBOR USD + 6.45%, 6.45% Cap) | 6.27% I/F I/O | 03/25/2039 | 820 |
| 195,370 | Federal National Mortgage Association, Series 2010-59-SC (-1 x 1 Month LIBOR USD + 5.00%, 5.00% Cap) | 4.82% I/F I/O | 01/25/2040 | 32,391 |
| 607,115 | Federal National Mortgage Association, Series 2010-60-VZ | 5.00% | 10/25/2039 | 689,790 |
| 169,754 | Federal National Mortgage Association, Series 2010-64-EZ | 5.00% | 06/25/2040 | 195,597 |
| 223,415 | Federal National Mortgage Association, Series 2010-7-PE | 5.00% | 02/25/2040 | 255,201 |
| 96,643 | Federal National Mortgage Association, Series 2010-90-GS (-1 x 1 Month LIBOR USD + 6.00%, 6.00% Cap) | 5.82% I/F I/O | 08/25/2040 | 13,314 |
| 55,365 | Federal National Mortgage Association, Series 2010-99-SG (-5 x 1 Month LIBOR USD + 25.00%, 25.00% Cap) | 24.14% I/F | 09/25/2040 | 101,244 |
| 4,564,106 | Federal National Mortgage Association, Series 2011-141-PZ | 4.00% | 01/25/2042 | 4,936,328 |
| 9,779,117 | Federal National Mortgage Association, Series 2011-18-UZ | 4.00% | 03/25/2041 | 10,404,880 |
| 887,657 | Federal National Mortgage Association, Series 2011-25-KY | 3.00% | 04/25/2026 | 924,924 |
| 809,010 | Federal National Mortgage Association, Series 2011-29-AL | 3.50% | 04/25/2031 | 867,489 |
| 847,986 | Federal National Mortgage Association, Series 2011-59-MA | 4.50% | 07/25/2041 | 947,683 |
| 26,587,234 | Federal National Mortgage Association, Series 2013-45-LZ | 3.00% > | 05/25/2043 | 28,135,919 |

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| 34,139,695 | Federal National Mortgage Association, Series 2013-6-ZB | 3.00% > | 02/25/2043 | 35,785,501 |
| 5,938,466 | Federal National Mortgage Association, Series 2014-55-MA | 3.00% | 10/25/2039 | 6,064,664 |
| 27,354,588 | Federal National Mortgage Association, Series 2014-70-VZ | 3.00% > | 11/25/2044 | 29,200,881 |
| 9,156,593 | Federal National Mortgage Association, Series 2014-73-CZ | 3.00% > | 11/25/2044 | 9,939,082 |
| 16,790,091 | Federal National Mortgage Association, Series 2015-9-HA | 3.00% | 01/25/2045 | 17,991,136 |
| 7,199,469 | Federal National Mortgage Association, Series 2016-55-EA | 1.75% | 07/25/2043 | 7,350,291 |
| 5,225,856 | Federal National Mortgage Association, Series 2017-46-ZL | 3.50% > | 06/25/2057 | 5,997,444 |
| 2,806,292 | Federal National Mortgage Association, Series 2017-86-MA | 3.00% | 04/25/2046 | 2,942,147 |
| 44,241,583 | Federal National Mortgage Association, Series 2018-21-IO | 3.00% I/O | 04/25/2048 | 3,314,004 |
| 69,606,724 | Federal National Mortgage Association, Series 2018-21-PO | 0.00% P/O | 04/25/2048 | 65,608,096 |
| 41,311,780 | Federal National Mortgage Association, Series 2018-27-JA | 3.00% | 12/25/2047 | 43,296,803 |
| 32,134,887 | Federal National Mortgage Association, Series 2018-35-IO | 3.00% I/O | 05/25/2048 | 2,304,161 |
| 123,277,641 | Federal National Mortgage Association, Series 2018-35-PO | 0.00% P/O | 05/25/2048 | 117,332,145 |
| 40,647,116 | Federal National Mortgage Association, Series 2018-36-A | 3.00% | 06/25/2048 | 42,669,196 |
| 25,398,930 | Federal National Mortgage Association, Series 2018-39-AB | 3.00% | 06/25/2048 | 26,887,259 |
| 10,468,500 | Federal National Mortgage Association, Series 2019-67-GA | 3.00% | 02/25/2045 | 11,006,493 |
| 233,201 | Federal National Mortgage Association, Series 400-S4 (-1 x 1 Month LIBOR USD + 5.45%, 5.45% Cap) | 5.27% I/F I/O | 11/25/2039 | 40,578 |
| 162,997 | Government National Mortgage Association, Pool 752494, Pool 752494 | 5.50% | 09/20/2039 | 178,326 |
| 182,393 | Government National Mortgage Association, Series 2003-67-SP (-1 x 1 Month LIBOR USD + 7.10%, 7.10% Cap) | 6.91% I/F I/O | 08/20/2033 | 36,009 |
| 97,661 | Government National Mortgage Association, Series 2008-82-SM (-1 x 1 Month LIBOR USD + 6.05%, 6.05% Cap) | 5.86% I/F I/O | 09/20/2038 | 12,598 |
| 1,363,276 | Government National Mortgage Association, Series 2009-32-ZE | 4.50% | 05/16/2039 | 1,523,907 |
| 1,570,211 | Government National Mortgage Association, Series 2009-35-DZ | 4.50% | 05/20/2039 | 1,770,710 |
| 1,589,915 | Government National Mortgage Association, Series 2009-75-GZ | 4.50% | 09/20/2039 | 1,768,800 |
| 1,921,146 | Government National Mortgage Association, Series 2009-75-HZ | 5.00% | 09/20/2039 | 2,202,520 |
| 4,994,405 | Government National Mortgage Association, Series 2010-113-SM (-1 x 1 Month LIBOR USD + 6.05%, 6.05% Cap) | 5.86% I/F I/O | 09/20/2040 | 978,192 |
| 141,083 | Government National Mortgage Association, Series 2010-25-ZB | 4.50% > | 02/16/2040 | 160,465 |
| 3,478,897 | Government National Mortgage Association, Series 2011-45-GZ | 4.50% | 03/20/2041 | 3,731,142 |
| 8,585,195 | Government National Mortgage Association, Series 2011-71-ZA | 4.50% | 02/20/2041 | 9,584,716 |
| 8,736,608 | Government National Mortgage Association, Series 2013-117-MS (-1 x 1 Month LIBOR USD + 6.15%, 6.15% Cap) | 5.96% I/F I/O | 02/20/2043 | 1,247,427 |
| 4,618,665 | Government National Mortgage Association, Series 2013-122-SB (-1 x 1 Month LIBOR USD + 6.10%, 6.10% Cap) | 5.90% I/F I/O | 08/16/2043 | 829,153 |
| 20,431,560 | Government National Mortgage Association, Series 2013-169-SE (-1 x 1 Month LIBOR USD + 6.05%, 6.05% Cap) | 5.85% I/F I/O | 11/16/2043 | 4,049,958 |
| 7,101,179 | Government National Mortgage Association, Series 2014-102-TS (-1 x 1 Month LIBOR USD + 5.60%, 5.60% Cap) | 5.41% I/F I/O | 07/20/2044 | 1,318,105 |
| 5,682,695 | Government National Mortgage Association, Series 2014-118-PS (-1 x 1 Month LIBOR USD + 6.20%, 6.20% Cap) | 6.01% I/F I/O | 08/20/2044 | 1,052,851 |
| 4,972,358 | Government National Mortgage Association, Series 2014-118-SA (-1 x 1 Month LIBOR USD + 6.20%, 6.20% Cap) | 6.01% I/F I/O | 08/20/2044 | 921,245 |
| Total US Government and Agency Mortgage Backed Obligations (Cost \$1,842,910,443) | | | | <u>1,977,245,034</u> |
| US Government and Agency Obligations - 20.3% | | | | |
| 168,600,000 | United States Treasury Notes | 1.75% | 11/30/2021 | 172,396,793 |
| 125,600,000 | United States Treasury Notes | 0.13% | 05/31/2022 | 125,521,500 |
| 274,900,000 | United States Treasury Notes | 0.25% | 06/15/2023 | 275,501,344 |
| 110,500,000 | United States Treasury Notes | 2.13% | 09/30/2024 | 119,307,627 |
| 113,800,000 | United States Treasury Notes | 2.25% | 10/31/2024 | 123,648,590 |
| 69,500,000 | United States Treasury Notes | 2.75% | 02/28/2025 | 77,497,929 |
| 226,200,000 | United States Treasury Notes | 0.25% | 05/31/2025 | 225,934,921 |
| 104,650,000 | United States Treasury Notes | 3.00% | 09/30/2025 | 119,251,945 |
| 23,100,000 | United States Treasury Notes | 2.63% | 01/31/2026 | 25,996,523 |
| 87,900,000 | United States Treasury Notes | 2.25% | 03/31/2026 | 97,294,313 |
| 104,600,000 | United States Treasury Notes | 1.63% | 10/31/2026 | 112,387,796 |
| 193,400,000 | United States Treasury Notes | 0.50% | 05/31/2027 | 193,630,419 |
| 25,350,000 | United States Treasury Notes | 2.25% | 08/15/2027 | 28,478,646 |
| 107,000,000 | United States Treasury Notes | 2.25% | 11/15/2027 | 120,527,558 |
| 125,700,000 | United States Treasury Notes | 0.63% | 05/15/2030 | 125,336,649 |
| 62,100,000 | United States Treasury Notes | 1.13% | 05/15/2040 | 61,531,154 |
| 12,650,000 | United States Treasury Notes | 2.75% | 11/15/2042 | 16,208,801 |
| 68,050,000 | United States Treasury Notes | 3.13% | 02/15/2043 | 92,290,154 |
| 64,050,000 | United States Treasury Notes | 3.63% | 08/15/2043 | 93,576,800 |
| 71,700,000 | United States Treasury Notes | 2.75% | 11/15/2047 | 93,791,162 |
| 67,000,000 | United States Treasury Notes | 1.25% | 05/15/2050 | 64,340,937 |
| Total US Government and Agency Obligations (Cost \$2,230,332,555) | | | | <u>2,364,451,561</u> |
| Affiliated Mutual Funds - 12.0% | | | | |
| 83,809,961 | DoubleLine Global Bond Fund (Class I) | | | 873,299,791 |
| 45,674,545 | DoubleLine Infrastructure Income Fund (Class I) | | | 470,904,557 |
| 5,000,000 | DoubleLine Long Duration Total Return Bond Fund (Class I) | | | 59,100,000 |
| Total Affiliated Mutual Funds (Cost \$1,367,532,381) | | | | <u>1,403,304,348</u> |
| Common Stocks - 0.0% | | | | |
| 135,690 | Frontera Energy Corporation | | | 337,461 |
| 24,339 | Tapstone Energy Holdings III LLC *† | | | 3,870 |
| 9,463 | Weatherford International PLC * | | | 18,642 |
| Total Common Stocks (Cost \$12,623,486) | | | | <u>359,973</u> |
| Warrants - 0.0% | | | | |
| 995,158 | OAS S.A., Expiration 5/16/2039, Strike Price BRL 1.00 *† | | | - |
| Total Warrants (Cost \$-) | | | | <u>0</u> |
| Short Term Investments - 1.4% | | | | |
| 40,151,295 | First American Government Obligations Fund - Class U | 0.11% ♦ | | 40,151,295 |
| 40,151,295 | JP Morgan U.S. Government Money Market Fund - Institutional Share Class | 0.15% ♦ | | 40,151,295 |
| 40,151,295 | Morgan Stanley Institutional Liquidity Funds Government Portfolio - Institutional Share Class | 0.05% ♦ | | 40,151,295 |
| 3,100,000 | United States Treasury Bills | 0.00% | 11/05/2020 | 3,098,414 |
| 44,100,000 | United States Treasury Bills | 0.00% | 11/27/2020 | 44,072,621 |
| Total Short Term Investments (Cost \$167,608,263) | | | | <u>167,624,920</u> |
| Total Investments - 100.0% (Cost \$11,477,853,342) | | | | <u>11,672,539,014</u> |

Liabilities in Excess of Other Assets - (0.0%)

(4,598,253)

NET ASSETS - 100.0%

\$ 11,667,940,761

| | |
|-----|--|
| # | Coupon rate is variable based on the weighted average coupon of the underlying collateral. To the extent the weighted average coupon of the underlying assets which comprise the collateral increases or decreases, the coupon rate of this security will increase or decrease correspondingly. The rate disclosed is as of June 30, 2020. |
| ^ | Security exempt from registration under Rule 144A of the Securities Act of 1933. These securities may be resold in transactions exempt from registration to qualified institutional buyers. |
| I/O | Interest only security |
| I/F | Inverse floating rate security whose interest rate moves in the opposite direction of reference interest rates |
| ◆ | Seven-day yield as of June 30, 2020 |
| BRL | Brazilian Real |
| * | Non-income producing security |
| § | The interest rate will step up if the issuer does not redeem the bond on or before a scheduled redemption date in accordance with the terms of the instrument. The interest rate shown is the rate in effect as of June 30, 2020. |
| ß | The interest rate may step up conditioned upon the aggregate remaining principal balance of the underlying mortgage loans being reduced below a targeted percentage of the aggregate original principal balance of the mortgage loans. The interest rate shown is the rate in effect as of June 30, 2020. |
| & | Unfunded or partially unfunded loan commitment. At June 30, 2020, the value of these securities amounted to \$288,372 or 0.0% of net assets. |
| P/O | Principal only security |
| Þ | Value determined using significant unobservable inputs. |
| Ω | Security is in default or has failed to make a scheduled payment. Income is not being accrued. |
| > | This U.S. Agency bond accrues interest which is added to the outstanding principal balance. The interest payment will be deferred until all other tranches in the structure are paid off. The rate disclosed is as of June 30, 2020. |
| PIK | A payment-in-kind security in which the issuer may make interest or dividend payments in cash or additional securities. These additional securities generally have the same terms as the original holdings. |
| ± | Coupon rate is variable or floats based on components including but not limited to reference rate and spread. These securities may not indicate a reference rate and/or spread in their description. The rate disclosed is as of June 30, 2020. |
| † | Perpetual Maturity |

SECURITY TYPE BREAKDOWN as a % of Net Assets:

| | |
|--|---------------|
| US Government and Agency Obligations | 20.3% |
| US Government and Agency Mortgage Backed Obligations | 16.9% |
| US Corporate Bonds | 14.3% |
| Affiliated Mutual Funds | 12.0% |
| Non-Agency Residential Collateralized Mortgage Obligations | 9.9% |
| Foreign Corporate Bonds | 9.5% |
| Non-Agency Commercial Mortgage Backed Obligations | 5.8% |
| Bank Loans | 3.5% |
| Collateralized Loan Obligations | 2.8% |
| Asset Backed Obligations | 2.5% |
| Short Term Investments | 1.4% |
| Foreign Government Bonds, Foreign Agencies and Foreign Government Sponsored Corporations | 1.0% |
| Municipal Bonds | 0.1% |
| Common Stocks | 0.0% ~ |
| Warrants | 0.0% ~ |
| Other Assets and Liabilities | 0.0% ~ |
| | <u>100.0%</u> |

~ Represents less than 0.05% of net assets

INVESTMENT BREAKDOWN as a % of Net Assets:

| | |
|--|---------------|
| US Government and Agency Obligations | 20.3% |
| US Government and Agency Mortgage Backed Obligations | 16.9% |
| Affiliated Mutual Funds | 12.0% |
| Non-Agency Residential Collateralized Mortgage Obligations | 9.9% |
| Non-Agency Commercial Mortgage Backed Obligations | 5.9% |
| Banking | 4.7% |
| Collateralized Loan Obligations | 2.8% |
| Energy | 2.6% |
| Asset Backed Obligations | 2.5% |
| Utilities | 2.3% |
| Short Term Investments | 1.4% |
| Telecommunications | 1.4% |
| Healthcare | 1.3% |
| Foreign Government Bonds, Foreign Agencies and Foreign Government Sponsored Corporations | 1.3% |
| Technology | 1.2% |
| Media | 1.1% |
| Finance | 1.1% |
| Transportation | 0.9% |
| Pharmaceuticals | 0.9% |
| Food Products | 0.8% |
| Insurance | 0.7% |
| Real Estate | 0.7% |
| Automotive | 0.7% |
| Electronics/Electric | 0.7% |
| Chemicals/Plastics | 0.5% |
| Retailers (other than Food/Drug) | 0.5% |
| Mining | 0.4% |
| Business Equipment and Services | 0.4% |
| Beverage and Tobacco | 0.4% |
| Aerospace & Defense | 0.4% |
| Hotels/Motels/Inns and Casinos | 0.4% |
| Consumer Products | 0.3% |
| Pulp & Paper | 0.3% |
| Construction | 0.3% |
| Building and Development (including Steel/Metals) | 0.2% |
| Leisure | 0.2% |
| Food/Drug Retailers | 0.2% |
| Food Service | 0.2% |
| Diversified Manufacturing | 0.2% |
| Environmental Control | 0.2% |
| Commercial Services | 0.2% |
| Containers and Glass Products | 0.2% |
| Chemical Products | 0.1% |
| Municipal Bonds | 0.1% |
| Industrial Equipment | 0.1% |
| Financial Intermediaries | 0.1% |
| Cosmetics/Toiletries | 0.0% ~ |
| Conglomerates | 0.0% ~ |
| Other Assets and Liabilities | 0.0% ~ |
| | <u>100.0%</u> |

~ Represents less than 0.05% of net assets

A summary of the DoubleLine Core Fixed Income Fund's investments in affiliated mutual funds for the period ended June 30, 2020 is as follows:

| Fund | Value at March 31, 2020 | Gross Purchases | Gross Sales | Shares Held at June 30, 2020 | Value at June 30, 2020 | Change in Unrealized for the Period Ended June 30, 2020 | Dividend Income Earned in the Period Ended June 30, 2020 | Net Realized Gain (Loss) in the Period Ended June 30, 2020 |
|--|--|----------------------------|------------------------|---|-----------------------------------|--|---|---|
| DoubleLine Global Bond Fund (Class I) | \$ 935,717,064 | \$ - | \$ (81,000,000) | 83,809,961 | \$ 873,299,792 | \$20,450,347 | \$ - | \$ (1,867,619) |
| DoubleLine Infrastructure Income Fund (Class I) | 436,648,648 | - | - | 45,674,545 | 470,904,557 | 34,255,909 | 3,647,363 | - |
| DoubleLine Long Duration Total Return Bond Fund (Class I) | 58,750,000 | - | - | 5,000,000 | 59,100,000 | 350,000 | 319,832 | - |
| | <u>\$1,431,115,712</u> | <u>\$ -</u> | <u>\$ (81,000,000)</u> | <u>134,484,506</u> | <u>\$1,403,304,349</u> | <u>\$55,056,256</u> | <u>\$3,967,195</u> | <u>\$ (1,867,619)</u> |

DoubleLine Emerging Markets Fixed Income Fund

Schedule of Investments

June 30, 2020 (Unaudited)

| Principal Amount \$/Shares | Security Description | Rate | Maturity | Value \$ |
|--|--|----------|------------|-------------------|
| Foreign Corporate Bonds - 82.2% | | | | |
| Argentina - 2.2% | | | | |
| 2,350,000 | Banco Macro S.A. (5 Year Swap Rate USD + 5.46%) | 6.75% ^ | 11/04/2026 | 1,928,527 |
| 7,200,000 | Banco Macro S.A. (5 Year Swap Rate USD + 5.46%) | 6.75% | 11/04/2026 | 5,908,680 |
| 8,345,000 | Pampa Energia S.A. | 7.50% | 01/24/2027 | 6,767,586 |
| 1,000,000 | Pampa Energia S.A. | 9.13% ^ | 04/15/2029 | 812,070 |
| 150,000 | Pampa Energia S.A. | 9.13% | 04/15/2029 | 121,811 |
| 9,785,692 | Stoneway Capital Corporation | 10.00% Ω | 03/01/2027 | 3,351,600 |
| | | | | <u>18,890,274</u> |
| Brazil - 7.7% | | | | |
| 15,550,000 | Banco BTG Pactual S.A. (5 Year CMT Rate + 5.26%) | 7.75% ^ | 02/15/2029 | 15,783,250 |
| 5,000,000 | Banco do Brasil S.A. (10 Year CMT Rate + 4.40%) | 6.25% † | 04/15/2024 | 4,403,750 |
| 7,631,000 | Cosan Overseas Ltd. | 8.25% † | 11/29/2049 | 7,678,770 |
| 7,200,000 | CSN Islands Corporation | 7.00% † | 09/23/2020 | 5,366,196 |
| 6,800,000 | CSN Islands Corporation | 6.75% ^ | 01/28/2028 | 5,831,000 |
| 5,000,000 | CSN Resources S.A. | 7.63% ^ | 04/17/2026 | 4,331,250 |
| 600,000 | CSN Resources S.A. | 7.63% | 04/17/2026 | 519,750 |
| 2,800,000 | Globo Comunicacao e Participacoes S.A. | 4.84% | 06/08/2025 | 2,799,034 |
| 1,500,000 | Globo Comunicacao e Participacoes S.A. | 4.88% ^ | 01/22/2030 | 1,359,000 |
| 1,929,352 | Invepar Holdings | 0.00% BΩ | 12/30/2028 | 82,503 |
| 3,600,000 | Itau Unibanco Holding S.A. (5 Year CMT Rate + 3.22%) | 4.63% ^† | 02/27/2025 | 2,972,250 |
| 10,000,000 | JSL Europe S.A. | 7.75% | 07/26/2024 | 9,925,000 |
| 2,652,000 | MARB BondCo PLC | 7.00% ^ | 03/15/2024 | 2,665,631 |
| 200,000 | MARB BondCo PLC | 7.00% | 03/15/2024 | 201,028 |
| 250,000 | Petrobras Global Finance B.V. | 7.25% | 03/17/2044 | 272,688 |
| 2,150,000 | Petrobras Global Finance B.V. | 6.90% | 03/19/2049 | 2,269,325 |
| | | | | <u>66,460,425</u> |
| Chile - 7.6% | | | | |
| 3,200,000 | AES Gener S.A. | 5.00% | 07/14/2025 | 3,114,164 |
| 5,000,000 | AES Gener S.A. (5 Year CMT Rate + 4.92%) | 6.35% | 10/07/2079 | 5,034,375 |
| 6,200,000 | AES Gener S.A. (5 Year Swap Rate USD + 4.64%) | 7.13% ^ | 03/26/2079 | 6,412,445 |
| 5,800,000 | AES Gener S.A. (5 Year Swap Rate USD + 4.64%) | 7.13% | 03/26/2079 | 5,998,739 |
| 4,000,000 | Corporacion Nacional Del Cobre | 3.75% ^ | 01/15/2031 | 4,373,280 |
| 4,303,750 | Empresa Electrica Angamos S.A. | 4.88% | 05/25/2029 | 4,504,133 |
| 8,240,000 | Empresa Electrica Guacolda S.A. | 4.56% | 04/30/2025 | 6,826,649 |
| 10,000,000 | Geopark Ltd. | 6.50% | 09/21/2024 | 9,230,450 |
| 3,200,000 | Geopark Ltd. | 5.50% ^ | 01/17/2027 | 2,760,032 |
| 2,800,000 | GNL Quintero S.A. | 4.63% | 07/31/2029 | 3,009,888 |
| 5,075,000 | Latam Finance Ltd. | 6.88% Ω | 04/11/2024 | 1,459,062 |
| 7,200,000 | Latam Finance Ltd. | 7.00% ^Ω | 03/01/2026 | 1,998,000 |
| 4,500,000 | SUAM Finance B.V. | 4.88% | 04/17/2024 | 4,807,598 |
| 935,000 | Transec S.A. | 4.25% | 01/14/2025 | 997,360 |
| 3,879,000 | VTR Finance B.V. | 6.88% | 01/15/2024 | 3,967,907 |
| 1,200,000 | VTR Finance N.V. | 6.38% ^ | 07/15/2028 | 1,237,524 |
| | | | | <u>65,731,606</u> |
| China - 5.6% | | | | |
| 200,000 | Baidu, Inc. | 3.43% | 04/07/2030 | 217,668 |
| 9,000,000 | JD.com, Inc. | 3.38% | 01/14/2030 | 9,665,051 |
| 13,500,000 | Sinopec Group Overseas Development Ltd. | 2.70% ^ | 05/13/2030 | 13,924,828 |
| 250,000 | Syngenta Finance N.V. | 4.38% | 03/28/2042 | 227,904 |
| 700,000 | Syngenta Finance N.V. | 5.68% ^ | 04/24/2048 | 710,885 |
| 14,000,000 | Syngenta Finance N.V. | 5.68% | 04/24/2048 | 14,217,705 |
| 9,300,000 | Tencent Holdings Ltd. | 2.39% ^ | 06/03/2030 | 9,321,601 |
| | | | | <u>48,285,642</u> |
| Colombia - 7.9% | | | | |
| 652,000 | AI Candelaria Spain SLU | 7.50% ^ | 12/15/2028 | 660,841 |
| 1,650,000 | AI Candelaria Spain SLU | 7.50% | 12/15/2028 | 1,672,374 |
| 3,123,000 | Banco de Bogota S.A. | 5.38% | 02/19/2023 | 3,242,814 |
| 3,000,000 | Bancolombia S.A. (5 Year CMT Rate + 2.93%) | 4.88% | 10/18/2027 | 2,928,180 |
| 11,200,000 | Bancolombia S.A. (5 Year CMT Rate + 2.94%) | 4.63% | 12/18/2029 | 10,584,000 |
| 8,100,000 | BBVA Colombia S.A. | 4.88% | 04/21/2025 | 8,534,525 |
| 12,000,000 | Canacol Energy Ltd. | 7.25% | 05/03/2025 | 12,163,860 |
| 4,000,000 | Empresas Publicas de Medellin ESP | 4.25% ^ | 07/18/2029 | 4,021,740 |
| 2,000,000 | Fideicomiso Pacifico Tres | 8.25% | 01/15/2035 | 2,274,000 |
| 1,500,000 | Gilex Holding Sarl | 8.50% ^ | 05/02/2023 | 1,480,732 |
| 4,568,000 | Gilex Holding Sarl | 8.50% | 05/02/2023 | 4,509,324 |
| 400,000 | Gran Tierra Energy International Holdings Ltd. | 6.25% ^ | 02/15/2025 | 177,876 |
| 11,300,000 | Gran Tierra Energy International Holdings Ltd. | 6.25% | 02/15/2025 | 5,024,997 |
| 2,100,000 | Gran Tierra Energy, Inc. | 7.75% ^ | 05/23/2027 | 954,187 |
| 2,900,000 | Grupo Aval Ltd. | 4.75% | 09/26/2022 | 2,930,001 |
| 3,000,000 | Grupo Aval Ltd. | 4.38% ^ | 02/04/2030 | 2,867,820 |
| 400,000 | Grupo Aval Ltd. | 4.38% | 02/04/2030 | 382,376 |
| 300,000 | Grupo Energia Bogota S.A. | 4.88% ^ | 05/15/2030 | 315,562 |
| 2,500,000 | Oleoducto Central S.A. | 4.00% | 05/07/2021 | 2,534,063 |
| 1,100,000 | Tecnoglass, Inc. | 8.20% | 01/31/2022 | 1,073,067 |
| | | | | <u>68,332,339</u> |
| Dominican Republic - 2.0% | | | | |
| 7,500,000 | AES Andres B.V. | 7.95% ^ | 05/11/2026 | 7,612,500 |
| 4,000,000 | AES Dominicana | 7.95% | 05/11/2026 | 4,060,000 |

| | | | | |
|-------------------------|--|----------|------------|-------------|
| 1,800,000 | Banco de Reservas de la Republica Dominicana | 7.00% ^ | 02/01/2023 | 1,815,768 |
| 4,000,000 | Banco de Reservas de la Republica Dominicana | 7.00% | 02/01/2023 | 4,035,040 |
| | | | | 17,523,308 |
| Guatemala - 0.7% | | | | |
| 2,500,000 | Bantrab Senior Trust | 9.00% | 11/14/2020 | 2,487,525 |
| 3,323,000 | Energuate Trust | 5.88% | 05/03/2027 | 3,276,677 |
| | | | | 5,764,202 |
| Hong Kong - 2.4% | | | | |
| 4,500,000 | CK Hutchison International Ltd. | 2.50% ^ | 05/08/2030 | 4,619,363 |
| 15,950,000 | Radiant Access Ltd. | 4.60% † | 11/18/2020 | 15,839,387 |
| | | | | 20,458,750 |
| India - 7.7% | | | | |
| 4,432,000 | Adani Ports & Special Economic Zone Ltd. | 3.95% | 01/19/2022 | 4,483,273 |
| 1,100,000 | Adani Ports & Special Economic Zone Ltd. | 3.38% | 07/24/2024 | 1,090,581 |
| 13,225,000 | Indian Oil Corporation Ltd. | 5.75% | 08/01/2023 | 14,304,306 |
| 1,000,000 | Network i2i Ltd. (5 Year CMT Rate + 4.28%) | 5.65% ^† | 01/15/2025 | 973,000 |
| 16,200,000 | ONGC Videsh Ltd. | 3.75% | 07/27/2026 | 16,711,982 |
| 4,080,000 | Reliance Holdings, Inc. | 5.40% | 02/14/2022 | 4,302,925 |
| 500,000 | Reliance Industries Ltd. | 8.25% | 01/15/2027 | 654,620 |
| 9,500,000 | UPL Corporation | 3.25% | 10/13/2021 | 9,498,338 |
| 4,800,000 | Vedanta Resources Finance PLC | 9.25% ^ | 04/23/2026 | 3,422,400 |
| 3,000,000 | Vedanta Resources Ltd. | 7.13% | 05/31/2023 | 2,154,000 |
| 13,100,000 | Vedanta Resources Ltd. | 6.13% | 08/09/2024 | 9,099,544 |
| | | | | 66,694,969 |
| Indonesia - 4.2% | | | | |
| 2,000,000 | Freeport-McMoRan, Inc. | 5.40% | 11/14/2034 | 1,982,685 |
| 400,000 | Freeport-McMoRan, Inc. | 5.45% | 03/15/2043 | 393,354 |
| 8,651,700 | LLPL Capital Pte Ltd. | 6.88% ^ | 02/04/2039 | 9,489,141 |
| 2,600,000 | Medco Bell Pte Ltd. | 6.38% ^ | 01/30/2027 | 2,230,855 |
| 7,000,000 | Minejesa Capital B.V. | 4.63% | 08/10/2030 | 7,129,920 |
| 5,000,000 | Minejesa Capital B.V. | 5.63% | 08/10/2037 | 5,146,475 |
| 9,251,400 | Star Energy Geothermal Wayang Windu Ltd. | 6.75% | 04/24/2033 | 9,655,618 |
| | | | | 36,028,048 |
| Israel - 0.6% | | | | |
| 1,300,000 | Delek & Avner Tamar Bond Ltd. | 5.08% ^ | 12/30/2023 | 1,297,300 |
| 2,320,000 | Delek & Avner Tamar Bond Ltd. | 5.41% ^ | 12/30/2025 | 2,281,577 |
| 1,000,000 | Israel Electric Corporation Ltd. | 5.00% ^ | 11/12/2024 | 1,123,765 |
| | | | | 4,702,642 |
| Jamaica - 0.1% | | | | |
| 2,986,666 | Digicel Group Ltd. (PIK 7.00%) | 7.00% ^† | 07/16/2020 | 253,866 |
| 1,997,704 | Digicel Group Ltd. (PIK 8.00%) | 8.00% ^ | 04/01/2025 | 549,369 |
| | | | | 803,235 |
| Korea - 0.6% | | | | |
| 1,400,000 | Korea East-West Power Company Ltd. | 1.75% ^ | 05/06/2025 | 1,444,652 |
| 3,400,000 | Korea Electric Power Corporation | 1.13% ^ | 06/15/2025 | 3,410,467 |
| | | | | 4,855,119 |
| Kuwait - 1.2% | | | | |
| 7,200,000 | MEGlobal Canada ULC | 5.00% ^ | 05/18/2025 | 7,779,096 |
| 2,300,000 | MEGlobal Canada ULC | 5.88% ^ | 05/18/2030 | 2,607,441 |
| | | | | 10,386,537 |
| Malaysia - 2.1% | | | | |
| 7,400,000 | Gohl Capital Ltd. | 4.25% | 01/24/2027 | 7,498,944 |
| 8,000,000 | Malayan Banking BHD (5 Year Swap Rate USD + 2.54%) | 3.91% | 10/29/2026 | 8,121,400 |
| 1,800,000 | Petronas Capital Ltd. | 3.50% ^ | 04/21/2030 | 2,004,212 |
| 200,000 | TNB Global Ventures Capital BHD | 3.24% | 10/19/2026 | 213,033 |
| | | | | 17,837,589 |
| Mexico - 13.4% | | | | |
| 13,000,000 | Banco Mercantil del Norte S.A. (10 Year CMT Rate + 5.35%) | 7.63% † | 01/10/2028 | 12,423,320 |
| 8,100,000 | Banco Mercantil del Norte S.A. (10 Year CMT Rate + 5.47%) | 7.50% ^† | 06/27/2029 | 7,625,664 |
| 3,000,000 | Banco Mercantil del Norte S.A. (5 Year CMT Rate + 5.04%) | 6.88% † | 07/06/2022 | 2,877,885 |
| 2,000,000 | Banco Nacional de Comercio Exterior S.N.C. (5 Year CMT Rate + 3.00%) | 3.80% | 08/11/2026 | 1,957,140 |
| 3,200,000 | Banco Santander (5 Year CMT Rate + 3.00%) | 5.95% ^ | 10/01/2028 | 3,291,392 |
| 3,150,000 | Banco Santander Mexico S.A. Institucion de Banca Multiple Grupo Financiero Santand | 5.38% ^ | 04/17/2025 | 3,453,266 |
| 10,100,000 | BBVA Bancomer S.A. (5 Year CMT Rate + 2.65%) | 5.13% | 01/18/2033 | 9,431,834 |
| 3,061,000 | BBVA Bancomer S.A. (5 Year CMT Rate + 3.00%) | 5.35% | 11/12/2029 | 2,999,780 |
| 7,500,000 | Braskem Idesa SAPI | 7.45% ^ | 11/15/2029 | 7,033,575 |
| 3,300,000 | Cemex S.A.B. de C.V. | 6.13% | 05/05/2025 | 3,213,722 |
| 7,942,000 | Cemex S.A.B. de C.V. | 7.75% | 04/16/2026 | 8,126,731 |
| 16,625,000 | Cometa Energia S.A. de C.V. | 6.38% | 04/24/2035 | 17,378,029 |
| 5,000,000 | Credito Real S.A.B. de C.V. | 9.50% ^ | 02/07/2026 | 5,152,325 |
| 5,983,000 | Credito Real S.A.B. de C.V. (5 Year CMT Rate + 7.03%) | 9.13% † | 11/29/2022 | 5,133,414 |
| 5,500,000 | Docuformas SAPI de C.V. | 10.25% ^ | 07/24/2024 | 4,695,625 |
| 6,569,040 | Grupo Idesa S.A. de C.V. (PIK 10.38%) | 10.13% ^ | 05/22/2026 | 3,612,972 |
| 5,400,000 | Operadora de Servicios Mega S.A. | 8.25% ^ | 02/11/2025 | 5,015,925 |
| 1,000,000 | Unifin Financiera S.A.B. de C.V. | 7.38% | 02/12/2026 | 749,940 |
| 17,533,000 | Unifin Financiera S.A.B. de C.V. (5 Year CMT Rate + 6.31%) | 8.88% † | 01/29/2025 | 11,528,123 |
| | | | | 115,700,662 |
| Panama - 5.3% | | | | |
| 200,000 | Aeropuerto Internacional de Tocumen S.A. | 5.63% | 05/18/2036 | 215,500 |
| 4,000,000 | Banistmo S.A. | 3.65% ^ | 09/19/2022 | 4,009,100 |
| 6,000,000 | C&W Senior Financing DAC | 6.88% | 09/15/2027 | 5,960,370 |
| 4,000,000 | Empresa de Transmision Electrica S.A. | 5.13% ^ | 05/02/2049 | 4,697,180 |
| 6,733,779 | ENA Norte Trust | 4.95% | 04/25/2023 | 6,658,024 |
| 300,000 | Global Bank Corporation | 4.50% ^ | 10/20/2021 | 306,825 |

| | | | | |
|---|---|---------|------------|--------------------|
| 5,000,000 | Global Bank Corporation (3 Month LIBOR USD + 3.30%) | 5.25% ^ | 04/16/2029 | 5,137,500 |
| 2,600,000 | Multibank, Inc. | 4.38% | 11/09/2022 | 2,623,465 |
| 8,243,573 | Panama Metro Line SP | 0.00% ^ | 12/05/2022 | 7,968,362 |
| 8,243,573 | Panama Metro Line SP | 0.00% | 12/05/2022 | 7,968,362 |
| | | | | <u>45,544,688</u> |
| Peru - 3.3% | | | | |
| 2,000,000 | AJE Corporation B.V. | 6.50% | 05/14/2022 | 1,977,030 |
| 2,150,000 | Banco de Credito del Peru (3 Month LIBOR USD + 7.04%) | 6.13% | 04/24/2027 | 2,289,750 |
| 1,500,000 | Banco de Credito del Peru (5 Year CMT Rate + 3.00%) | 3.13% ^ | 07/01/2030 | 1,492,875 |
| 3,000,000 | Banco Internacional del Peru S.A.A. (3 Month LIBOR USD + 5.76%) | 6.63% | 03/19/2029 | 3,265,680 |
| 1,100,000 | Credicorp Ltd. | 2.75% ^ | 06/17/2025 | 1,096,865 |
| 6,400,000 | Hunt Oil Company of Peru LLC Sucursal Del Peru | 6.38% | 06/01/2028 | 6,240,000 |
| 5,400,000 | Inkia Energy Ltd. | 5.88% | 11/09/2027 | 5,349,375 |
| 300,000 | Orazul Energy Egenor S en C por A | 5.63% | 04/28/2027 | 297,321 |
| 8,300,000 | Peru LNG SRL | 5.38% | 03/22/2030 | 6,555,423 |
| | | | | <u>28,564,319</u> |
| Philippines - 1.6% | | | | |
| 13,500,000 | BDO Unibank, Inc. | 2.95% | 03/06/2023 | 13,836,033 |
| | | | | <u>13,836,033</u> |
| Qatar - 1.0% | | | | |
| 7,534,000 | Ooredoo International Finance Ltd. | 3.25% | 02/21/2023 | 7,863,763 |
| 936,000 | Ooredoo International Finance Ltd. | 3.75% | 06/22/2026 | 1,020,825 |
| | | | | <u>8,884,588</u> |
| Singapore - 4.7% | | | | |
| 200,000 | DBS Group Holdings Ltd. (3 Month LIBOR USD + 0.62%) | 1.61% | 07/25/2022 | 200,026 |
| 13,000,000 | DBS Group Holdings Ltd. (5 Year Swap Rate USD + 2.39%) | 3.60% † | 09/07/2021 | 13,084,045 |
| 1,500,000 | Oversea-Chinese Banking Ltd. (3 Month LIBOR USD + 0.45%) | 0.84% | 05/17/2021 | 1,501,090 |
| 4,700,000 | PSA Treasury Pte Ltd. | 2.13% | 04/12/2026 | 4,871,372 |
| 1,000,000 | United Overseas Bank Ltd. (5 Year Swap Rate USD + 1.65%) | 2.88% | 03/08/2027 | 1,015,235 |
| 6,500,000 | United Overseas Bank Ltd. (5 Year Swap Rate USD + 1.79%) | 3.88% † | 10/19/2023 | 6,595,420 |
| 13,000,000 | United Overseas Bank Ltd. (5 Year Swap Rate USD + 2.24%) | 3.50% | 09/16/2026 | 13,268,385 |
| | | | | <u>40,535,573</u> |
| Thailand - 0.3% | | | | |
| 1,700,000 | Export Import Bank of Thailand (3 Month LIBOR USD + 0.90%) | 1.28% | 11/20/2023 | 1,674,900 |
| 900,000 | PTTEP Treasury Center Company Ltd. | 2.59% ^ | 06/10/2027 | 922,389 |
| | | | | <u>2,597,289</u> |
| Total Foreign Corporate Bonds (Cost \$749,132,172) | | | | <u>708,417,837</u> |
| Foreign Government Bonds, Foreign Agencies and Foreign Government Sponsored Corporations - 13.9% | | | | |
| Chile - 0.8% | | | | |
| 6,300,000 | Chile Government International Bond | 2.45% | 01/31/2031 | 6,536,250 |
| | | | | <u>6,536,250</u> |
| Dominican Republic - 0.9% | | | | |
| 5,000,000 | Dominican Republic International Bond | 4.50% ^ | 01/30/2030 | 4,547,500 |
| 4,000,000 | Dominican Republic International Bond | 6.40% ^ | 06/05/2049 | 3,680,000 |
| | | | | <u>8,227,500</u> |
| Guatemala - 0.1% | | | | |
| 1,000,000 | Guatemala Government Bond | 5.38% ^ | 04/24/2032 | 1,107,500 |
| | | | | <u>1,107,500</u> |
| Indonesia - 2.8% | | | | |
| 21,400,000 | Indonesia Government International Bond | 3.85% | 10/15/2030 | 23,858,901 |
| 200,000 | Perusahaan Penerbit | 3.40% | 03/29/2022 | 206,329 |
| | | | | <u>24,065,230</u> |
| Mexico - 0.8% | | | | |
| 4,100,000 | Mexico Government International Bond | 4.75% | 04/27/2032 | 4,530,500 |
| 2,100,000 | Mexico Government International Bond | 5.00% | 04/27/2051 | 2,270,100 |
| | | | | <u>6,800,600</u> |
| Panama - 1.1% | | | | |
| 2,600,000 | Panama Government International Bond | 4.00% | 09/22/2024 | 2,834,000 |
| 6,100,000 | Panama Government International Bond | 3.75% | 03/16/2025 | 6,619,385 |
| | | | | <u>9,453,385</u> |
| Peru - 1.7% | | | | |
| 2,940,000 | Peruvian Government International Bond | 2.39% | 01/23/2026 | 3,059,070 |
| 10,950,000 | Peruvian Government International Bond | 2.78% | 01/23/2031 | 11,700,075 |
| | | | | <u>14,759,145</u> |
| Philippines - 0.9% | | | | |
| 4,000,000 | Philippine Government International Bond | 2.46% | 05/05/2030 | 4,203,636 |
| 3,500,000 | Philippine Government International Bond | 2.95% | 05/05/2045 | 3,647,828 |
| | | | | <u>7,851,464</u> |
| Qatar - 1.5% | | | | |
| 3,800,000 | Qatar Government International Bond | 3.88% | 04/23/2023 | 4,084,582 |
| 8,100,000 | Qatar Government International Bond | 3.38% | 03/14/2024 | 8,690,433 |
| | | | | <u>12,775,015</u> |
| Saudi Arabia - 2.6% | | | | |
| 4,900,000 | Saudi Government International Bond | 2.88% | 03/04/2023 | 5,120,578 |
| 8,300,000 | Saudi Government International Bond | 2.90% ^ | 10/22/2025 | 8,822,485 |
| 8,700,000 | Saudi Government International Bond | 2.38% | 10/26/2021 | 8,842,141 |
| | | | | <u>22,785,204</u> |

| | | | | | |
|---|---|---------|------------|------------------|-----------------------|
| United Arab Emirates - 0.7% | | | | | |
| 2,200,000 | Abu Dhabi Government International Bond | 2.50% ^ | 04/16/2025 | 2,322,782 | |
| 3,100,000 | Abu Dhabi Government International Bond | 3.13% ^ | 04/16/2030 | 3,423,373 | |
| | | | | <u>5,746,155</u> | |
| Total Foreign Government Bonds, Foreign Agencies and Foreign Government Sponsored Corporations | | | | | 120,107,448 |
| (Cost \$114,510,813) | | | | | |
| Common Stocks - 0.1% | | | | | |
| 228,497 | Frontera Energy Corporation | | | 568,273 | |
| Total Common Stocks (Cost \$20,010,063) | | | | | 568,273 |
| Warrants - 0.0% | | | | | |
| 1,609,815 | OAS S.A., Expiration 5/16/2039, Strike Price BRL 1.00* B | | | 0 | |
| Total Warrants (Cost \$0) | | | | | 0 |
| Short Term Investments - 2.6% | | | | | |
| 7,397,284 | First American Government Obligations Fund - Class U | 0.11% ♦ | | 7,397,284 | |
| 7,397,284 | JP Morgan U.S. Government Money Market Fund - Institutional Share Class | 0.15% ♦ | | 7,397,284 | |
| 7,397,284 | Morgan Stanley Institutional Liquidity Funds Government Portfolio - Institutional Share Class | 0.05% ♦ | | 7,397,284 | |
| Total Short Term Investments (Cost \$22,191,852) | | | | | 22,191,852 |
| Total Investments - 98.8% (Cost \$905,844,900) | | | | | 851,285,410 |
| Other Assets in Excess of Liabilities - 1.2% | | | | | 10,398,207 |
| NET ASSETS - 100.0% | | | | | \$ 861,683,617 |

-
- ^ Security exempt from registration under Rule 144A of the Securities Act of 1933. These securities may be resold in transactions exempt from registration to qualified institutional buyers.
 - Ω Security is in default or has failed to make a scheduled payment. Income is not being accrued.
 - † Perpetual Maturity
 - ℙ Value determined using significant unobservable inputs.
 - ◆ Seven-day yield as of June 30, 2020
 - * Non-income producing security
 - PIK A payment-in-kind security in which the issuer may make interest or dividend payments in cash or additional securities. These additional securities generally have the same terms as the original holdings.

COUNTRY BREAKDOWN as a % of Net Assets:

| | |
|------------------------------|---------------|
| Mexico | 14.2% |
| Chile | 8.4% |
| Colombia | 8.0% |
| India | 7.7% |
| Brazil | 7.7% |
| Indonesia | 7.0% |
| Panama | 6.4% |
| China | 5.6% |
| Peru | 5.0% |
| Singapore | 4.7% |
| Dominican Republic | 2.9% |
| Saudi Arabia | 2.6% |
| United States | 2.6% |
| Philippines | 2.5% |
| Qatar | 2.5% |
| Hong Kong | 2.4% |
| Argentina | 2.2% |
| Malaysia | 2.1% |
| Kuwait | 1.2% |
| Guatemala | 0.8% |
| United Arab Emirates | 0.7% |
| Korea | 0.6% |
| Israel | 0.6% |
| Thailand | 0.3% |
| Jamaica | 0.1% |
| Other Assets and Liabilities | 1.2% |
| | <u>100.0%</u> |

INVESTMENT BREAKDOWN as a % of Net Assets:

| | |
|--|---------------|
| Banking | 21.7% |
| Utilities | 14.9% |
| Foreign Government Bonds, Foreign Agencies and Foreign Government Sponsored Corporations | 13.9% |
| Energy | 12.3% |
| Transportation | 6.6% |
| Finance | 5.9% |
| Building and Development (including Steel/Metals) | 3.3% |
| Chemicals/Plastics | 2.9% |
| Short Term Investments | 2.6% |
| Telecommunications | 2.5% |
| Mining | 2.5% |
| Chemical Products | 2.4% |
| Real Estate | 1.8% |
| Consumer Products | 1.2% |
| Retailers (other than Food/Drug) | 1.1% |
| Technology | 1.1% |
| Hotels/Motels/Inns and Casinos | 0.9% |
| Conglomerates | 0.5% |
| Media | 0.5% |
| Containers and Glass Products | 0.2% |
| Construction | 0.0% ~ |
| Other Assets and Liabilities | 1.2% |
| | <u>100.0%</u> |

~ Represents less than 0.05% of net assets

DoubleLine Multi-Asset Growth Fund (Consolidated)

Schedule of Investments

June 30, 2020 (Unaudited)

| Principal Amount \$/Shares | Security Description | Rate | Maturity | Value \$ |
|---|---|---------------|------------|-----------|
| Collateralized Loan Obligations - 0.2% | | | | |
| 1,000,000 | Brookside Mill Ltd., Series 2013-1A-SUB | 0.07% #^b@ | 01/17/2028 | 66,359 |
| Total Collateralized Loan Obligations (Cost \$446,313) | | | | |
| Non-Agency Residential Collateralized Mortgage Obligations - 27.3% | | | | |
| 136,567 | Adjustable Rate Mortgage Trust, Series 2006-1-2A1 | 4.08% # | 03/25/2036 | 97,742 |
| 307,677 | Alternative Loan Trust, Series 2005-55CB-1A1 | 5.50% | 11/25/2035 | 269,185 |
| 236,756 | Alternative Loan Trust, Series 2005-J8-1A5 | 5.50% | 07/25/2035 | 212,314 |
| 347,567 | Alternative Loan Trust, Series 2006-OA7-1A2 (12 Month US Treasury Average + 0.94%, 0.94% Floor) | 2.44% | 06/25/2046 | 307,290 |
| 288,531 | Alternative Loan Trust, Series 2007-HY4-4A1 | 3.51% # | 06/25/2037 | 264,528 |
| 314,864 | Banc of America Alternative Loan Trust, Series 2006-7-A4 | 6.00% B | 10/25/2036 | 143,021 |
| 28,496 | BCAP LLC Trust, Series 2007-AA2-2A5 | 6.00% | 04/25/2037 | 22,108 |
| 2,525,049 | BCAP LLC Trust, Series 2009-RR4-1A2 | 6.50% #^ | 06/26/2037 | 1,021,558 |
| 195,947 | Chase Mortgage Finance Trust Series 2006-S2-1A13, Series 2006-S2-1A13 | 6.25% | 10/25/2036 | 146,954 |
| 156,292 | ChaseFlex Trust, Series 2007-M1-2F4 | 4.18% B | 08/25/2037 | 129,799 |
| 910,000 | CIM Trust, Series 2017-3RR-B2 | 12.06% #^b | 01/27/2057 | 868,413 |
| 101 | CitiCorporationMortgage Securities, Inc., Series 2007-2-3A1 | 5.50% | 02/25/2037 | 101 |
| 32,603 | Citigroup Mortgage Loan Trust, Inc., Series 2009-7-2A2 | 5.50% ^ | 10/25/2021 | 31,835 |
| 150,773 | CitiMortgage Alternative Loan Trust, Series 2007-A6-1A11 | 6.00% | 06/25/2037 | 147,840 |
| 233,330 | Countrywide Alternative Loan Trust, Series 2005-48T1-A2 | 5.50% | 11/25/2035 | 191,973 |
| 495,009 | Countrywide Alternative Loan Trust, Series 2006-15CB-A1 | 6.50% | 06/25/2036 | 364,855 |
| 66,069 | Countrywide Alternative Loan Trust, Series 2006-32CB-A16 | 5.50% | 11/25/2036 | 51,850 |
| 697,193 | Countrywide Alternative Loan Trust, Series 2006-J1-2A1 | 7.00% | 02/25/2036 | 159,230 |
| 12,719 | Countrywide Alternative Loan Trust, Series 2007-17CB-1A10 (-5 x 1 Month LIBOR USD + 29.90%, 29.90% Cap) | 29.05% I/F | 08/25/2037 | 21,848 |
| 9,123 | Countrywide Alternative Loan Trust, Series 2007-21CB-2A2 (-4 x 1 Month LIBOR USD + 28.40%, 28.40% Cap) | 27.66% I/F | 09/25/2037 | 11,912 |
| 144,366 | Countrywide Home Loans, Series 2007-10-A5 | 6.00% | 07/25/2037 | 111,646 |
| 7,671 | Countrywide Home Loans, Series 2007-4-1A5 | 6.50% | 05/25/2037 | 5,896 |
| 79,879 | Credit Suisse First Boston Mortgage Securities Corporation, Series 2005-8-1A3 | 5.25% | 09/25/2035 | 78,356 |
| 30,939 | Credit Suisse Mortgage Capital Certificates, Series 2006-9-4A1 | 6.00% | 11/25/2036 | 23,912 |
| 51,239 | Deutsche Mortgage Securities, Inc., Series 2006-PR1-3A1 (-1 x 1 Month LIBOR USD + 12.12%, 12.12% Cap) | 11.87% ^I/F | 04/15/2036 | 47,988 |
| 226,091 | Deutsche Mortgage Securities, Inc., Series 2006-PR1-5A14 (-1 x 1 Month LIBOR USD + 12.12%, 12.12% Cap) | 11.87% ^I/F | 04/15/2036 | 229,604 |
| 32,680 | First Horizon Alternative Mortgage Securities Trust, Series 2007-FA2-1A3 | 6.00% | 04/25/2037 | 20,487 |
| 969,164 | GreenPoint Mortgage Funding Trust, Series 2005-AR3-2A1 (1 Month LIBOR USD + 0.26%, 0.26% Floor, 10.50% Cap) | 0.44% | 08/25/2045 | 613,776 |
| 1,000,000 | GSAA Home Equity Trust, Series 2006-15-AF3B | 5.93% # | 09/25/2036 | 86,898 |
| 58,914 | GSR Mortgage Loan Trust, Series 2006-2F-2A20 (-1 x 1 Month LIBOR USD + 11.10%, 5.00% Floor, 11.10% Cap) | 10.93% I/F | 02/25/2036 | 60,908 |
| 376,316 | HarborView Mortgage Loan Trust, Series 2006-14-1A1A (1 Month LIBOR USD + 0.18%, 0.18% Floor) | 0.37% | 01/25/2047 | 324,597 |
| 19,406 | JP Morgan Alternative Loan Trust, Series 2005-S1-2A11 | 6.00% | 12/25/2035 | 17,735 |
| 313,062 | JP Morgan Alternative Loan Trust, Series 2006-S1-1A3 | 5.50% | 03/25/2036 | 235,763 |
| 109,433 | JP Morgan Mortgage Acquisition Trust, Series 2006-CH2-AF3 | 5.46% B | 09/25/2029 | 87,633 |
| 53,476 | Lehman Mortgage Trust, Series 2006-4-1A3 (-1 x 1 Month LIBOR USD + 5.40%, 5.40% Cap) | 5.22% I/F I/O | 08/25/2036 | 10,619 |
| 3,342 | Lehman Mortgage Trust, Series 2006-4-1A4 | 6.00% | 08/25/2036 | 3,293 |
| 710,690 | Lehman Mortgage Trust, Series 2007-10-2A1 | 6.50% | 01/25/2038 | 405,376 |
| 33,093 | Lehman Mortgage Trust, Series 2007-5-11A1 | 5.06% # | 06/25/2037 | 26,178 |
| 755,930 | Lehman Mortgage Trust, Series 2007-5-1A3 | 5.75% | 06/25/2037 | 747,890 |
| 115,232 | Lehman XS Trust, Series 2005-1-3A3A | 5.11% | 07/25/2035 | 114,970 |
| 180,683 | MASTR Resecuritization Trust, Series 2008-4-A1 | 6.00% #^ | 06/27/2036 | 169,057 |
| 1,363,231 | Morgan Stanley Mortgage Loan Trust, Series 2006-8AR-1A4 (1 Month LIBOR USD + 0.50%, 0.25% Floor) | 0.68% | 06/25/2036 | 603,053 |
| 217,616 | Morgan Stanley Mortgage Loan Trust, Series 2007-13-6A1 | 6.00% | 10/25/2037 | 172,930 |
| 128,630 | Residential Accredit Loans, Inc., Series 2006-QS10-A9 | 6.50% | 08/25/2036 | 129,130 |
| 2,363 | Residential Accredit Loans, Inc., Series 2006-QS13-1A8 | 6.00% | 09/25/2036 | 2,164 |
| 126,874 | Residential Accredit Loans, Inc., Series 2006-QS2-1A4 | 5.50% | 02/25/2036 | 121,529 |
| 24,585 | Residential Accredit Loans, Inc., Series 2006-QS7-A4 (1 Month LIBOR USD + 0.40%, 0.40% Floor, 6.00% Cap) | 0.58% | 06/25/2036 | 16,859 |
| 73,754 | Residential Accredit Loans, Inc., Series 2006-QS7-A5 (-1 x 1 Month LIBOR USD + 5.60%, 5.60% Cap) | 5.42% I/F I/O | 06/25/2036 | 11,701 |
| 46,986 | Residential Accredit Loans, Inc., Series 2006-QS8-A4 (1 Month LIBOR USD + 0.45%, 0.45% Floor) | 0.63% | 08/25/2036 | 32,372 |
| 140,957 | Residential Accredit Loans, Inc., Series 2006-QS8-A5 (-1 x 1 Month LIBOR USD + 5.55%, 5.55% Cap) | 5.37% I/F I/O | 08/25/2036 | 23,240 |
| 153,456 | Residential Asset Mortgage Products, Inc., Series 2004-RS2-MI1 (1 Month LIBOR USD + 0.87%, 0.58% Floor, 14.00% Cap) | 1.05% | 02/25/2034 | 149,726 |
| 188,501 | Residential Asset Securitization Trust, Series 2005-A11-1A4 | 5.50% | 10/25/2035 | 164,709 |
| 15,935 | Residential Asset Securitization Trust, Series 2005-A12-A12 | 5.50% | 11/25/2035 | 13,574 |
| 406,405 | Residential Asset Securitization Trust, Series 2006-A16-1A3 | 6.00% | 02/25/2037 | 269,753 |
| 592,597 | Residential Asset Securitization Trust, Series 2006-A9CB-A6 | 6.00% | 09/25/2036 | 327,421 |
| 337,343 | Residential Asset Securitization Trust, Series 2007-A1-A8 | 6.00% | 03/25/2037 | 193,382 |
| 246,720 | Residential Asset Securitization Trust, Series 2007-A5-2A5 | 6.00% | 05/25/2037 | 199,617 |
| 230,126 | Washington Mutual Mortgage Pass-Through Certificates, Series 2006-8-A6 | 4.27% B | 10/25/2036 | 121,972 |
| Total Non-Agency Residential Collateralized Mortgage Obligations (Cost \$12,191,507) | | | | |
| US Government and Agency Mortgage Backed Obligations - 15.6% | | | | |
| 38,776 | Federal Home Loan Mortgage Corporation, Series 3261-SA (-1 x 1 Month LIBOR USD + 6.43%, 6.43% Cap) | 6.25% I/F I/O | 01/15/2037 | 9,038 |
| 74,990 | Federal Home Loan Mortgage Corporation, Series 3355-BI (-1 x 1 Month LIBOR USD + 6.05%, 6.05% Cap) | 5.87% I/F I/O | 08/15/2037 | 14,508 |

| | | | | |
|--|--|---------------|------------|----------------------|
| 27,817 | Federal Home Loan Mortgage Corporation, Series 3384-S (-1 x 1 Month LIBOR USD + 6.39%, 6.39% Cap) | 6.21% I/F I/O | 11/15/2037 | 3,141 |
| 86,401 | Federal Home Loan Mortgage Corporation, Series 3384-SG (-1 x 1 Month LIBOR USD + 6.31%, 6.31% Cap) | 6.13% I/F I/O | 08/15/2036 | 18,748 |
| 35,076 | Federal Home Loan Mortgage Corporation, Series 3417-SX (-1 x 1 Month LIBOR USD + 6.18%, 6.18% Cap) | 6.00% I/F I/O | 02/15/2038 | 4,761 |
| 42,521 | Federal Home Loan Mortgage Corporation, Series 3423-GS (-1 x 1 Month LIBOR USD + 5.65%, 5.65% Cap) | 5.47% I/F I/O | 03/15/2038 | 5,254 |
| 378,422 | Federal Home Loan Mortgage Corporation, Series 3423-TG (-1 x 1 Month LIBOR USD + 6.00%, 0.35% Cap) | 0.35% I/F I/O | 03/15/2038 | 3,101 |
| 52,760 | Federal Home Loan Mortgage Corporation, Series 3500-SA (-1 x 1 Month LIBOR USD + 5.52%, 5.52% Cap) | 5.34% I/F I/O | 01/15/2039 | 7,344 |
| 141,367 | Federal Home Loan Mortgage Corporation, Series 3523-SM (-1 x 1 Month LIBOR USD + 6.00%, 6.00% Cap) | 5.82% I/F I/O | 04/15/2039 | 26,619 |
| 11,119 | Federal Home Loan Mortgage Corporation, Series 3562-WS (-1 x 1 Month LIBOR USD + 4.95%, 4.95% Cap) | 4.77% I/F I/O | 08/15/2039 | 1,452 |
| 102,759 | Federal Home Loan Mortgage Corporation, Series 3728-SV (-1 x 1 Month LIBOR USD + 4.45%, 4.45% Cap) | 4.27% I/F I/O | 09/15/2040 | 13,631 |
| 106,556 | Federal Home Loan Mortgage Corporation, Series 3758-S (-1 x 1 Month LIBOR USD + 6.03%, 6.03% Cap) | 5.85% I/F I/O | 11/15/2040 | 20,603 |
| 74,004 | Federal Home Loan Mortgage Corporation, Series 3779-DZ | 4.50% | 12/15/2040 | 83,982 |
| 137,097 | Federal Home Loan Mortgage Corporation, Series 3815-ST (-1 x 1 Month LIBOR USD + 5.85%, 5.85% Cap) | 5.67% I/F I/O | 02/15/2041 | 27,770 |
| 48,115 | Federal Home Loan Mortgage Corporation, Series 3900-SB (-1 x 1 Month LIBOR USD + 5.97%, 5.97% Cap) | 5.79% I/F I/O | 07/15/2041 | 7,955 |
| 621,314 | Federal Home Loan Mortgage Corporation, Series 4183-Z | 3.00% > | 03/15/2043 | 667,369 |
| 63,362 | Federal National Mortgage Association, Series 2006-101-SA (-1 x 1 Month LIBOR USD + 6.58%, 6.58% Cap) | 6.40% I/F I/O | 10/25/2036 | 14,582 |
| 32,535 | Federal National Mortgage Association, Series 2006-123-LI (-1 x 1 Month LIBOR USD + 6.32%, 6.32% Cap) | 6.14% I/F I/O | 01/25/2037 | 7,131 |
| 237,280 | Federal National Mortgage Association, Series 2007-39-AI (-1 x 1 Month LIBOR USD + 6.12%, 6.12% Cap) | 5.94% I/F I/O | 05/25/2037 | 54,832 |
| 100,515 | Federal National Mortgage Association, Series 2007-57-SX (-1 x 1 Month LIBOR USD + 6.62%, 6.62% Cap) | 6.44% I/F I/O | 10/25/2036 | 20,817 |
| 6,740 | Federal National Mortgage Association, Series 2009-49-S (-1 x 1 Month LIBOR USD + 6.75%, 6.75% Cap) | 6.57% I/F I/O | 07/25/2039 | 1,281 |
| 115,713 | Federal National Mortgage Association, Series 2009-86-CI (-1 x 1 Month LIBOR USD + 5.80%, 5.80% Cap) | 5.62% I/F I/O | 09/25/2036 | 16,288 |
| 32,160 | Federal National Mortgage Association, Series 2009-90-IA (-1 x 1 Month LIBOR USD + 5.75%, 5.75% Cap) | 5.57% I/F I/O | 03/25/2037 | 4,694 |
| 31,527 | Federal National Mortgage Association, Series 2009-90-IB (-1 x 1 Month LIBOR USD + 5.72%, 5.72% Cap) | 5.54% I/F I/O | 04/25/2037 | 4,835 |
| 170,735 | Federal National Mortgage Association, Series 2010-39-SL (-1 x 1 Month LIBOR USD + 5.67%, 5.67% Cap) | 5.49% I/F I/O | 05/25/2040 | 31,712 |
| 58,141 | Federal National Mortgage Association, Series 2011-5-PS (-1 x 1 Month LIBOR USD + 6.40%, 6.40% Cap) | 6.22% I/F I/O | 11/25/2040 | 5,548 |
| 415,671 | Federal National Mortgage Association, Series 2012-30-DZ | 4.00% > | 04/25/2042 | 466,587 |
| 1,236,438 | Federal National Mortgage Association, Series 2013-53-ZC | 3.00% > | 06/25/2043 | 1,319,782 |
| 1,154,689 | Federal National Mortgage Association, Series 2013-55-VZ | 3.00% > | 06/25/2043 | 1,266,544 |
| 595,493 | Federal National Mortgage Association, Series 2014-58-VZ | 3.00% > | 09/25/2044 | 658,102 |
| 602,449 | Federal National Mortgage Association, Series 2015-9-ZA | 3.50% > | 03/25/2045 | 670,269 |
| 16,875 | Government National Mortgage Association, Series 2009-6-SM (-1 x 1 Month LIBOR USD + 5.95%, 5.95% Cap) | 5.76% I/F I/O | 02/20/2038 | 2,256 |
| 289,908 | Government National Mortgage Association, Series 2011-45-GZ | 4.50% | 03/20/2041 | 310,928 |
| 154,079 | Government National Mortgage Association, Series 2011-7-LS (-2 x 1 Month LIBOR USD + 9.88%, 9.88% Cap) | 9.50% I/F | 12/20/2040 | 187,353 |
| Total US Government and Agency Mortgage Backed Obligations (Cost \$5,196,941) | | | | 5,958,817 |
| Affiliated Mutual Funds - 23.3% | | | | |
| 204,751 | DoubleLine Core Fixed Income Fund (Class I) | | | 2,274,788 |
| 234,527 | DoubleLine Flexible Income Fund (Class I) | | | 2,141,231 |
| 227,248 | DoubleLine Low Duration Bond Fund (Class I) | | | 2,240,663 |
| 212,202 | DoubleLine Total Return Bond Fund (Class I) | | | 2,274,801 |
| Total Affiliated Mutual Funds (Cost \$9,076,576) | | | | 8,931,483 |
| Short Term Investments - 31.3% | | | | |
| 2,655,354 | First American Government Obligations Fund - Class U | 0.11% ♦ | | 2,655,354 |
| 2,655,354 | JP Morgan U.S. Government Money Market Fund - Institutional Share Class | 0.15% ♦ | | 2,655,354 |
| 2,655,354 | Morgan Stanley Institutional Liquidity Funds Government Portfolio - Institutional Share Class | 0.05% ♦ | | 2,655,354 |
| 1,500,000 | United States Treasury Bills | 0.00% ‡ | 12/03/2020 | 1,499,096 |
| 2,500,000 | United States Treasury Bills | 0.00% ‡ | 04/22/2021 | 2,496,928 |
| Total Short Term Investments (Cost \$11,939,016) | | | | 11,962,086 |
| Total Investments - 97.7% (Cost \$38,850,353) | | | | 37,358,815 |
| Other Assets in Excess of Liabilities - 2.3% | | | | 875,969 |
| NET ASSETS - 100.0% | | | | \$ 38,234,784 |

-
- ▷ Value determined using significant unobservable inputs.
- # Coupon rate is variable based on the weighted average coupon of the underlying collateral. To the extent the weighted average coupon of the underlying assets which comprise the collateral increases or decreases, the coupon rate of this security will increase or decrease correspondingly. The rate disclosed is as of June 30, 2020.
- ^ Security exempt from registration under Rule 144A of the Securities Act of 1933. These securities may be resold in transactions exempt from registration to qualified institutional buyers.
- β The interest rate may step up conditioned upon the aggregate remaining principal balance of the underlying mortgage loans being reduced below a targeted percentage of the aggregate original principal balance of the mortgage loans. The interest rate shown is the rate in effect as of June 30, 2020.
- I/F Inverse floating rate security whose interest rate moves in the opposite direction of reference interest rates. Reference interest rates are typically based on a negative multiplier or slope. Interest rate may also be subject to a cap or floor.
- I/O Interest only security
- > This U.S. Agency bond accrues interest which is added to the outstanding principal balance. The interest payment will be deferred until all other tranches in the structure are paid off. The rate disclosed is as of June 30, 2020.
- ◆ Seven-day yield as of June 30, 2020
- @ Security pays interest at rates that represent residual cashflows available after more senior tranches have been paid. The interest rate disclosed reflects the estimated rate in effect as of June 30, 2020.
- ‡ All or a portion of this security has been pledged as collateral.

SECURITY TYPE BREAKDOWN as a % of Net Assets:

| | |
|--|---------------|
| Short Term Investments | 31.3% |
| Non-Agency Residential Collateralized Mortgage Obligations | 27.3% |
| Affiliated Mutual Funds | 23.3% |
| US Government and Agency Mortgage Backed Obligations | 15.6% |
| Collateralized Loan Obligations | 0.2% |
| Other Assets and Liabilities | 2.3% |
| | <u>100.0%</u> |

FUTURES CONTRACTS

| Description | Long/Short | Contract Quantity | Expiration Date | Notional Amount • | Value/Unrealized Appreciation (Depreciation) |
|---|------------|-------------------|-----------------|-------------------|--|
| CME E-Mini Standard & Poor's 500 Index Future | Long | 31 | 09/18/2020 | 4,789,810 | \$ 103,084 |
| CBOT 5 Year US Treasury Note Future | Long | 42 | 09/30/2020 | 5,281,172 | 11,395 |
| CME Ultra Long Term US Treasury Bond Future | Long | 3 | 09/21/2020 | 654,469 | 2,173 |
| CME Japanese Yen Currency Future | Long | 33 | 09/14/2020 | 3,824,288 | (10,292) |
| MSCI EAFE Index Futures | Long | 66 | 09/18/2020 | 5,868,720 | (64,469) |
| | | | | | <u>\$ 41,891</u> |

• Notional Amount is determined based on the number of contracts multiplied by the contract size and the quoted daily settlement price in US dollars.

SWAP AGREEMENTS

EXCESS RETURN SWAPS

| Reference Entity | Counterparty | Long/Short | Financing Rate | Payment Frequency | Termination Date | Notional Amount | Value/Unrealized Appreciation (Depreciation) |
|--|------------------------|------------|----------------|-------------------|------------------|-----------------|--|
| Shiller Barclays CAPE® US Sector ER II USD Index ☐ | Barclays Capital, Inc. | Long | 0.40% | Termination | 07/31/2020 | 10,500,000 | \$ 130,124 |
| Long Commodity Basket Swap Ж | Morgan Stanley | Long | 0.19% | Termination | 07/02/2020 | 2,000,000 | (5,316) |
| Short Commodity Basket Swap ☉ | Morgan Stanley | Short | (0.22)% | Termination | 07/02/2020 | (2,000,000) | (75,567) |
| | | | | | | | <u>\$ 49,241</u> |

☐ Shiller Barclays CAPE® US Sector ER II USD Index aims to provide notional long exposure to the top four United States equity sectors that are relatively undervalued, as defined by a modified version of the classic CAPE® Ratio (the "Relative CAPE® Indicator") and that possess relatively strong price momentum over the prior twelve months. Each U.S. equity sector is represented by an index of equity securities of companies in the relevant sector. Information on the sector constituents as of June 30, 2020, is available on the Barclays Capital, Inc. website at <https://indices.barclays/IM/12/en/indices/details.app;ticker=BXIICS2E>.

Ж Long Commodity Basket Swap represents a swap on a basket of commodity sub-indices of the Morgan Stanley index. At June 30, 2020, all constituents and their weightings were as follows:

| Sub-Index | Ticker | Contract Value δ | Value of Index | Weightings |
|------------------------------|---------|------------------|----------------|---------------|
| Morgan Stanley Nickel Roll | MSCYLN0 | 0.15 | \$ 56 | 17.2% |
| Morgan Stanley Copper Roll | MSCYLP0 | 0.12 | 56 | 17.1% |
| Morgan Stanley Soybeans Roll | MSCYSY0 | 0.17 | 55 | 17.0% |
| Morgan Stanley RBOB Roll | MSCYXB0 | 0.20 | 55 | 16.8% |
| Morgan Stanley Zinc Roll | MSCYX0 | 0.11 | 54 | 16.7% |
| Morgan Stanley Cocoa Roll | MSCYCC0 | 0.14 | 50 | 15.2% |
| | | | <u>\$ 326</u> | <u>100.0%</u> |

☉ Short Commodity Basket Swap represents a swap on a basket of commodity sub-indices of the Morgan Stanley index. At June 30, 2020, all constituents and their weightings were as follows:

| Sub-Index | Ticker | Contract Value δ | Value of Index | Weightings |
|--------------------------------------|---------|------------------|----------------|---------------|
| Morgan Stanley Natural Gas Roll | MSCYNG0 | 0.89 | \$ 76 | 18.2% |
| Morgan Stanley Coffee (Arabica) Roll | MSCYKC0 | 0.43 | 71 | 16.9% |
| Morgan Stanley Gasoil Roll | MSCYQS0 | 0.28 | 69 | 16.3% |
| Morgan Stanley Heating Oil Roll | MSCYHO0 | 0.29 | 68 | 16.3% |
| Morgan Stanley Kansas Wheat Roll | MSCYKW0 | 0.44 | 68 | 16.2% |
| Morgan Stanley Sugar Roll | MSCYSB0 | 0.24 | 68 | 16.1% |
| | | | <u>\$ 420</u> | <u>100.0%</u> |

δ Contract value represents the number of units of the underlying constituent's index in one unit of the custom basket index at creation. The contract value is calculated by multiplying each constituent's weight by the starting price of the custom basket index and dividing by the starting price of the constituent's index. The contract value will differ depending on the date the swap is initiated.

A summary of the DoubleLine Multi-Asset Growth Fund's (Consolidated) investments in affiliated mutual funds for the period ended June 30, 2020 is as follows:

| Fund | Value at March 31, 2020 | Gross Purchases | Gross Sales | Shares Held at June 30, 2020 | Value at June 30, 2020 | Change in Unrealized for the Period Ended June 30, 2020 | Dividend Income Earned in the Period Ended June 30, 2020 | Net Realized Gain (Loss) in the Period Ended June 30, 2020 |
|---|------------------------------------|------------------------|--------------------|---|---------------------------------------|--|---|---|
| DoubleLine Core Fixed Income Fund (Class I) | \$ 2,174,460 | \$ - | \$ - | 204,751 | \$2,274,788 | \$ 100,328 | \$ 17,063 | \$ - |
| DoubleLine Flexible Income Fund (Class I) | \$ 1,970,026 | \$ - | \$ - | 234,527 | \$2,141,231 | \$ 171,205 | \$ 22,118 | \$ - |
| DoubleLine Low Duration Bond Fund (Class I) | \$ 2,161,127 | \$ - | \$ - | 227,248 | \$2,240,664 | \$ 79,537 | \$ 13,918 | \$ - |
| DoubleLine Total Return Bond Fund (Class I) | \$ 2,219,628 | \$ - | \$ - | 212,202 | \$2,274,801 | \$ 55,173 | \$ 20,215 | \$ - |
| | <u>\$ 8,525,241</u> | <u>\$ -</u> | <u>\$ -</u> | <u>878,728</u> | <u>\$8,931,484</u> | <u>\$ 406,243</u> | <u>\$ 73,314</u> | <u>\$ -</u> |

DoubleLine Low Duration Bond Fund

Schedule of Investments
June 30, 2020 (Unaudited)

| Principal Amount \$/Shares | Security Description | Rate | Maturity | Value \$ |
|--|--|----------|------------|------------|
| Asset Backed Obligations - 7.8% | | | | |
| 10,434,548 | AASET Ltd., Series 2019-2-A | 3.38% ^ | 10/16/2039 | 9,439,614 |
| 3,295,779 | AccessLex Institute, Series 2004-2-A3 (3 Month LIBOR USD + 0.19%, 0.19% Floor) | 1.18% | 10/25/2024 | 3,153,280 |
| 18,625,921 | AccessLex Institute, Series 2007-A-A3 (3 Month LIBOR USD + 0.30%) | 0.66% | 05/25/2036 | 17,760,760 |
| 5,581,461 | AccessLex Institute, Series 2007-A-B (3 Month LIBOR USD + 0.55%, 0.55% Floor) | 0.91% | 02/25/2037 | 5,123,627 |
| 3,250,000 | American Credit Acceptance Receivables Trust, Series 2019-2-C | 3.17% ^ | 06/12/2025 | 3,301,152 |
| 6,373,678 | Arivo Acceptance Auto Loan Receivables Trust, Series 2019-1-A | 2.99% ^ | 07/15/2024 | 6,454,992 |
| 2,946,093 | Avant Loans Funding Trust, Series 2019-A-A | 3.48% ^ | 07/15/2022 | 2,950,954 |
| 6,808,022 | Avant Loans Funding Trust, Series 2019-B-A | 2.72% ^ | 10/15/2026 | 6,822,168 |
| 2,848,995 | CLUB Credit Trust, Series 2018-2-PT | 6.07% #^ | 02/15/2041 | 2,693,494 |
| 2,974,607 | Commonbond Student Loan Trust, Series 2017-BGS-A1 | 2.68% ^ | 09/25/2042 | 3,025,363 |
| 3,250,000 | Commonbond Student Loan Trust, Series 2020-AGS-A | 1.98% ^ | 08/25/2050 | 3,283,533 |
| 965,414 | Consumer Loan Underlying Bond Credit Trust, Series 2018-P1-A | 3.39% ^ | 07/15/2025 | 965,534 |
| 3,312,901 | Consumer Loan Underlying Bond Credit Trust, Series 2018-P2-A | 3.47% ^ | 10/15/2025 | 3,324,930 |
| 1,115,404 | Consumer Loan Underlying Bond Credit Trust, Series 2019-P2-A | 2.47% ^ | 10/15/2026 | 1,117,794 |
| 38,516 | Credit Acceptance Auto Loan Trust, Series 2017-2A-A | 2.55% ^ | 02/17/2026 | 38,548 |
| 6,105,450 | Domino's Pizza Master Issuer LLC, Series 2017-1A-A2I (3 Month LIBOR USD + 1.25%) | 2.24% ^ | 07/25/2047 | 6,081,769 |
| 7,831,117 | DRB Prime Student Loan Trust, Series 2015-D-A2 | 3.20% ^ | 01/25/2040 | 7,953,245 |
| 2,438,092 | DRB Prime Student Loan Trust, Series 2016-R-A1 (1 Month LIBOR USD + 1.90%) | 2.08% ^ | 10/25/2044 | 2,442,164 |
| 3,754,063 | DRB Prime Student Loan Trust, Series 2016-R-A2 | 3.07% ^ | 10/25/2044 | 3,799,173 |
| 7,000,000 | Drive Auto Receivables Trust, Series 2020-2-B | 1.42% | 03/17/2025 | 7,044,044 |
| 11,800,000 | DT Auto Owner Trust, Series 2020-2A-A | 1.14% ^ | 01/16/2024 | 11,835,046 |
| 2,349,971 | Earnest Student Loan Program, Series 2016-A-A2 | 2.50% ^ | 04/25/2033 | 2,360,647 |
| 4,642,504 | Earnest Student Loan Program, Series 2017-A-A2 | 2.65% ^ | 01/25/2041 | 4,700,714 |
| 6,523,259 | Foundation Finance Trust, Series 2019-1A-A | 3.86% ^ | 11/15/2034 | 6,591,730 |
| 2,143,740 | Freed Trust, Series 2019-1-A | 3.42% ^ | 06/18/2026 | 2,150,390 |
| 11,605,855 | Freed Trust, Series 2020-FP1-A | 2.52% ^ | 03/18/2027 | 11,589,616 |
| 2,557,959 | GLS Auto Receivables Issuer Trust, Series 2019-1A-A | 3.37% ^ | 01/17/2023 | 2,581,369 |
| 6,488,189 | GLS Auto Receivables Issuer Trust, Series 2019-2A-A | 3.06% ^ | 04/17/2023 | 6,559,451 |
| 21,000,000 | GLS Auto Receivables Issuer Trust, Series 2020-2A-A | 1.58% ^ | 08/15/2024 | 21,041,450 |
| 2,664,347 | Hilton Grand Vacations Trust, Series 2018-AA-A | 3.54% ^ | 02/25/2032 | 2,718,891 |
| 1,216,971 | Hilton Grand Vacations Trust, Series 2020-AA-A | 2.74% ^ | 02/25/2039 | 1,231,871 |
| 4,717,598 | Jimmy Johns Funding LLC, Series 2017-1A-A2I | 3.61% ^ | 07/30/2047 | 4,646,722 |
| 9,961,519 | Kabbage Funding LLC, Series 2019-1-A | 3.83% ^ | 03/15/2024 | 9,854,552 |
| 4,134,371 | Laurel Road Prime Student Loan Trust, Series 2019-A-A1FX | 2.34% ^ | 10/25/2048 | 4,145,682 |
| 16,440,849 | LendingClub Receivables Trust, Series 2020-3-A | 3.50% ^ | 01/16/2046 | 16,692,575 |
| 13,329,242 | LendingClub Receivables Trust, Series 2020-5A-A | 3.50% ^ | 03/15/2046 | 13,529,674 |
| 9,039,124 | Lendingpoint Asset Securitization Trust, Series 2019-2-A | 3.07% ^ | 11/10/2025 | 9,064,598 |
| 9,993,542 | Lendingpoint Asset Securitization Trust, Series 2020-1-A | 2.51% ^ | 02/10/2026 | 9,911,304 |
| 451,723 | Marlette Funding Trust, Series 2018-3A-A | 3.20% ^ | 09/15/2028 | 451,461 |
| 3,353,530 | Marlette Funding Trust, Series 2019-1A-A | 3.44% ^ | 04/16/2029 | 3,386,057 |
| 5,951,821 | Marlette Funding Trust, Series 2019-2A-A | 3.13% ^ | 07/16/2029 | 6,006,129 |
| 7,421,083 | Marlette Funding Trust, Series 2019-3A-A | 2.69% ^ | 09/17/2029 | 7,469,443 |
| 3,804,987 | Marlette Funding Trust, Series 2019-4A-A | 2.39% ^ | 12/17/2029 | 3,821,817 |
| 2,963,553 | Navient Private Education Refinance Loan Trust, Series 2019-CA-A1 | 2.82% ^ | 02/15/2068 | 2,986,362 |
| 17,492,469 | NP SPE II LLC, Series 2019-2A-A1 | 2.86% ^ | 11/19/2049 | 17,566,168 |
| 6,647,280 | NP SPE LLC, Series 2019-1A-A1 | 2.57% ^ | 09/20/2049 | 6,599,281 |
| 9,795,472 | OneMain Financial Issuance Trust, Series 2017-1A-A1 | 2.37% ^ | 09/14/2032 | 9,827,364 |
| 18,000,000 | Oxford Finance Funding LLC, Series 2020-1A-A2 | 3.10% ^ | 02/15/2028 | 18,308,538 |
| 11,071,366 | Pagaya AI Debt Selection Trust, Series 2019-3-A | 3.82% ^ | 11/16/2026 | 10,942,397 |
| 1,561,057 | Prosper Marketplace Issuance Trust, Series 2019-1A-A | 3.54% ^ | 04/15/2025 | 1,561,164 |
| 1,015,117 | Prosper Marketplace Issuance Trust, Series 2019-2A-A | 3.20% ^ | 09/15/2025 | 1,017,193 |
| 12,160,329 | Prosper Marketplace Issuance Trust, Series 2019-4A-A | 2.48% ^ | 02/17/2026 | 12,172,823 |
| 3,692,795 | SCF Equipment Leasing LLC, Series 2017-2A-A | 3.41% ^ | 12/20/2023 | 3,704,098 |
| 2,923,550 | Sierra Timeshare Receivables Funding LLC, Series 2016-2A-A | 2.33% ^ | 07/20/2033 | 2,924,162 |
| 9,547,034 | SLM Private Credit Student Loan Trust, Series 2006-A-A5 (3 Month LIBOR USD + 0.29%, 0.29% Floor) | 0.60% | 06/15/2039 | 8,865,734 |
| 5,721,693 | SLM Private Credit Student Loan Trust, Series 2006-B-A5 (3 Month LIBOR USD + 0.27%, 0.27% Floor) | 0.58% | 12/15/2039 | 5,283,897 |
| 27,764,022 | Small Business Lending Trust, Series 2020-A-A | 2.62% ^ | 12/15/2026 | 26,797,765 |
| 219,002 | SoFi Consumer Loan Program LLC, Series 2016-1-A | 3.26% ^ | 08/25/2025 | 220,566 |
| 175,931 | SoFi Consumer Loan Program Trust, Series 2016-2-A | 3.09% ^ | 10/27/2025 | 176,466 |
| 900,049 | SoFi Consumer Loan Program Trust, Series 2017-1-A | 3.28% ^ | 01/26/2026 | 903,362 |
| 748,489 | SoFi Consumer Loan Program Trust, Series 2017-2-A | 3.28% ^ | 02/25/2026 | 750,617 |
| 1,267,267 | SoFi Consumer Loan Program Trust, Series 2017-3-A | 2.77% ^ | 05/25/2026 | 1,274,929 |
| 2,102,289 | SoFi Consumer Loan Program Trust, Series 2017-5-A2 | 2.78% ^ | 09/25/2026 | 2,123,863 |
| 3,386,138 | SoFi Consumer Loan Program Trust, Series 2019-1-A | 3.24% ^ | 02/25/2028 | 3,421,172 |
| 1,751,905 | SoFi Consumer Loan Program Trust, Series 2019-2-A | 3.01% ^ | 04/25/2028 | 1,777,078 |
| 9,038,868 | SoFi Consumer Loan Program Trust, Series 2019-F-PT1 | 2.82% #^ | 02/15/2045 | 9,121,024 |
| 14,500,000 | SoFi Professional Loan Program Trust, Series 2020-C-AFX | 1.95% ^ | 02/15/2046 | 14,731,181 |
| 3,660,400 | SoFi Professional Loan Program, Series 2015-C-A2 | 2.51% ^ | 08/25/2033 | 3,690,920 |
| 2,265,501 | SoFi Professional Loan Program, Series 2016-A-A2 | 2.76% ^ | 12/26/2036 | 2,279,781 |
| 3,131,060 | SoFi Professional Loan Program, Series 2017-A-A2B | 2.40% ^ | 03/26/2040 | 3,166,469 |
| 1,646,274 | SoFi Professional Loan Program, Series 2019-A-A1FX | 3.18% ^ | 06/15/2048 | 1,657,236 |
| 14,228,307 | SoFi Professional Loan Program, Series 2019-C-A1FX | 2.13% ^ | 11/16/2048 | 14,327,674 |
| 1,157,617 | SoFi Professional Loan Program Trust, Series 2018-D-A1FX | 3.12% ^ | 02/25/2048 | 1,165,724 |
| 25,000,000 | Springleaf Funding Trust, Series 2017-AA-A | 2.68% ^ | 07/15/2030 | 24,988,095 |
| 132,718 | Spruce Asset Backed Securities Trust, Series 2016-E1-A | 4.32% ^ | 06/15/2028 | 135,885 |
| 1,144,583 | TAL Advantage LLC, Series 2013-2A-A | 3.55% ^ | 11/20/2038 | 1,154,044 |
| 5,000,000 | Tesla Auto Lease Trust, Series 2019-A-C | 2.68% ^ | 01/20/2023 | 5,027,951 |
| 6,810,840 | Triton Container Finance LLC, Series 2017-2A-A | 3.62% ^ | 08/20/2042 | 6,785,232 |
| 3,113,013 | Upgrade Master Pass-Thru Trust, Series 2019-ST-1-A | 4.00% ^ | 07/15/2025 | 3,086,974 |
| 1,433,756 | Upgrade Receivables Trust, Series 2019-1A-A | 3.48% ^ | 03/15/2025 | 1,433,895 |
| 3,744,249 | Upstart Securitization Trust, Series 2019-1-B | 4.19% ^ | 04/20/2026 | 3,715,707 |
| 11,246,217 | Upstart Securitization Trust, Series 2019-2-A | 2.90% ^ | 09/20/2029 | 11,294,688 |

| | | | | |
|--|---|---------|------------|--------------------|
| 13,109,129 | Upstart Securitization Trust, Series 2020-1-A | 2.32% ^ | 04/22/2030 | 13,135,339 |
| 2,739,062 | Westlake Automobile Receivables Trust, Series 2017-2A-C | 2.59% ^ | 12/15/2022 | 2,742,272 |
| 2,764,335 | Westlake Automobile Receivables Trust, Series 2018-2A-B | 3.20% ^ | 01/16/2024 | 2,767,023 |
| 3,158,578 | Westlake Automobile Receivables Trust, Series 2019-2A-A2A | 2.57% ^ | 02/15/2023 | 3,181,945 |
| Total Asset Backed Obligations (Cost \$528,866,988) | | | | <u>527,911,385</u> |
| Bank Loans - 2.5% | | | | |
| 5,123,262 | 1011778 B.C. Unlimited Liability Company, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 1.75%) | 1.93% | 11/19/2026 | 4,867,740 |
| 5,007,815 | Axalta Coating Systems Dutch Holding B.B.V., Senior Secured First Lien Term Loan (3 Month LIBOR USD + 1.75%) | 2.06% | 05/31/2024 | 4,814,564 |
| 5,692,454 | Berry Global, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 2.00%) | 2.18% | 07/01/2026 | 5,458,010 |
| 5,632,376 | Charter Communications Operating LLC, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 1.75%) | 1.93% | 02/01/2027 | 5,435,609 |
| 5,684,589 | CSC Holdings LLC, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 2.25%) | 2.43% | 07/17/2025 | 5,397,687 |
| 5,506,143 | Dell International LLC, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 2.00%, 0.75% Floor) | 2.75% | 09/19/2025 | 5,375,124 |
| 5,320,000 | Elanco Animal Health, Inc., Senior Secured First Lien Term Loan | 1.94% ± | 02/04/2027 | 5,087,250 |
| 1,032,413 | Gardner Denver, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 1.75%) | 1.93% | 03/01/2027 | 986,604 |
| 249,255 | Generac Power Systems, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 1.75%) | 1.92% | 12/11/2026 | 245,204 |
| 5,988,365 | Go Daddy Operating Company LLC, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 2.00%) | 1.93% | 02/15/2024 | 5,786,257 |
| 3,247,352 | Gray Television, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 2.50%) | 2.67% | 01/02/2026 | 3,154,202 |
| 5,218,869 | Grifols Worldwide Operations USA, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 2.00%) | 2.11% | 11/15/2027 | 5,039,157 |
| 6,076,726 | HCA, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 1.75%) | 1.93% | 03/18/2026 | 5,958,989 |
| 4,155,506 | HD Supply, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 1.75%) | 1.93% | 10/17/2023 | 4,041,230 |
| 3,526,587 | IAA, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 2.25%) | 2.44% | 06/29/2026 | 3,407,564 |
| 5,657,083 | IQVIA, Inc., Senior Secured First Lien Term Loan (2 Month LIBOR USD + 1.75%) | 2.06% | 06/11/2025 | 5,507,425 |
| 3,854,062 | Iron Mountain Information Management LLC, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 1.75%) | 1.93% | 01/02/2026 | 3,705,333 |
| 5,693,297 | Jacobs Douwe Egberts International B.V., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 2.00%) | 2.19% | 11/03/2025 | 5,622,131 |
| 5,883,063 | JBS USA Lux S.A., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 2.50%) | 3.07% | 05/01/2026 | 5,649,388 |
| 2,434,480 | KAR Auction Services, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 2.25%) | 2.50% | 09/21/2026 | 2,315,799 |
| 5,643,558 | KFC Holding Company, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 1.75%) | 1.94% | 04/03/2025 | 5,450,746 |
| 1,940,438 | Lamar Media Corporation, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 1.50%) | 1.67% | 01/29/2027 | 1,907,450 |
| 3,856,010 | Level 3 Financing, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 1.75%) | 1.93% | 03/01/2027 | 3,659,084 |
| 5,637,354 | Microchip Technology, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 2.00%) | 2.18% | 05/29/2025 | 5,487,598 |
| 4,087,460 | Nexstar Broadcasting, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 2.75%) | 2.92% | 09/18/2026 | 3,902,809 |
| 4,327,694 | Open Text Corporation, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 1.75%) | 1.93% | 05/30/2025 | 4,247,913 |
| 1,177,050 | Reynolds Consumer Products LLC, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 1.75%) | 1.93% | 02/04/2027 | 1,137,531 |
| 1,355,131 | RPI Intermediate Finance Trust, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 1.75%) | 1.93% | 02/11/2027 | 1,316,171 |
| 1,631,800 | RPI Intermediate Finance Trust, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 1.75%) | 1.93% | 02/11/2027 | 1,594,407 |
| 5,609,575 | Science Applications International Corporation, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 1.88%) | 2.05% | 10/31/2025 | 5,458,846 |
| 6,099,350 | ServiceMaster Company LLC, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 1.75%) | 1.93% | 11/05/2026 | 5,953,942 |
| 5,672,296 | Syneos Health, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 2.00%) | 1.93% | 08/01/2024 | 5,473,766 |
| 5,090,000 | T-Mobile USA, Inc. (1 Month LIBOR USD + 3.00%) | 3.18% | 04/01/2027 | 5,087,684 |
| 6,401,872 | Trans Union LLC, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 1.75%) | 1.93% | 11/13/2026 | 6,141,796 |
| 4,498,554 | Universal Health Services, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 1.75%) | 1.92% | 10/31/2025 | 4,447,946 |
| 6,093,950 | US Foods, Inc., Senior Secured First Lien Term Loan (3 Month LIBOR USD + 2.00%) | 3.07% | 09/14/2026 | 5,710,549 |
| 3,799,969 | Virgin Media Bristol LLC, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 2.50%) | 2.68% | 01/31/2028 | 3,638,945 |
| | Vistra Operations Company LLC, Senior Secured First Lien Term Loan | | | |
| 1,081,704 | (1 Month LIBOR USD + 1.75%) | 1.94% | 12/31/2025 | 1,046,646 |
| 4,504,066 | (1 Month LIBOR USD + 1.75%) | 1.93% | 12/31/2025 | 4,358,089 |
| 3,595,302 | W.R. Grace & Company, Senior Secured First Lien Term Loan (3 Month LIBOR USD + 1.75%) | 2.06% | 04/03/2025 | 3,514,983 |
| 2,097,260 | W.R. Grace & Company, Senior Secured First Lien Term Loan (3 Month LIBOR USD + 1.75%) | 2.06% | 04/03/2025 | 2,050,407 |
| Total Bank Loans (Cost \$174,972,888) | | | | <u>169,442,575</u> |
| Collateralized Loan Obligations - 15.0% | | | | |
| 10,000,000 | AGL Ltd., Series 2020-5A-A1 (3 Month LIBOR USD + 2.05%, 2.05% Floor) | 2.35% ^ | 07/20/2030 | 10,002,226 |
| 16,446,104 | AIMCO, Series 2015-AA-AR (3 Month LIBOR USD + 0.85%, 0.85% Floor) | 2.07% ^ | 01/15/2028 | 16,241,379 |
| 15,000,000 | Anchorage Capital Ltd., Series 2018-1RA-A1 (3 Month LIBOR USD + 0.99%, 0.99% Floor) | 2.30% ^ | 04/13/2031 | 14,558,289 |
| 12,768,902 | Apres Static Ltd., Series 2019-1A-A1 (3 Month LIBOR USD + 1.17%) | 2.39% ^ | 01/15/2027 | 12,645,104 |
| 20,000,000 | Assurant Ltd., Series 2019-1A-A (3 Month LIBOR USD + 1.35%, 1.35% Floor) | 2.49% ^ | 04/20/2030 | 19,647,581 |
| 15,496,771 | Atlas Senior Loan Fund Ltd., Series 2013-1A-AR (3 Month LIBOR USD + 0.83%) | 1.22% ^ | 11/17/2027 | 15,211,948 |
| 20,000,000 | Avery Point Ltd., Series 2015-6A-AR (3 Month LIBOR USD + 1.05%) | 1.59% ^ | 08/05/2027 | 19,787,125 |
| 29,500,000 | Avery Point Ltd., Series 2015-7A-AR (3 Month LIBOR USD + 1.14%) | 2.36% ^ | 01/15/2028 | 29,071,922 |
| 5,987,000 | Babson Ltd., Series 2015-2A-AR (3 Month LIBOR USD + 1.19%) | 2.33% ^ | 10/20/2030 | 5,867,260 |
| 44,000,000 | Battalion Ltd., Series 2014-7A-A1RR (3 Month LIBOR USD + 1.04%) | 2.17% ^ | 07/17/2028 | 43,339,768 |
| 9,920,829 | Carlyle Global Market Strategies Ltd., Series 2014-3RA-A1A (3 Month LIBOR USD + 1.05%) | 2.04% ^ | 07/27/2031 | 9,697,611 |
| 42,000,000 | CarVal Ltd., Series 2019-1A-AN (3 Month LIBOR USD + 1.48%, 1.48% Floor) | 2.62% ^ | 04/20/2032 | 41,448,624 |
| 3,000,000 | Catamaran Ltd., Series 2018-1A-A1 (3 Month LIBOR USD + 1.25%, 1.25% Floor) | 2.24% ^ | 10/25/2031 | 2,950,679 |
| 35,000,000 | Cathedral Lake Ltd., Series 2018-5A-A1 (3 Month LIBOR USD + 1.20%, 1.20% Floor) | 2.34% ^ | 10/21/2030 | 34,275,858 |
| 26,500,000 | CFIP Ltd., Series 2014-1A-AR (3 Month LIBOR USD + 1.32%) | 2.63% ^ | 07/13/2029 | 26,209,205 |

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|---|--|---------|------------|----------------------|
| 19,791,349 | Crown Point Ltd., Series 2018-6A-A1 (3 Month LIBOR USD + 1.17%, 1.17% Floor) | 2.31% ^ | 10/20/2028 | 19,539,212 |
| 7,500,000 | Crown Point Ltd., Series 2020-9A-A (3 Month LIBOR USD + 2.05%, 2.05% Floor) | 0.00% ^ | 07/14/2032 | 7,499,829 |
| 21,000,000 | Dryden Ltd., Series 2019-75A-AR (3 Month LIBOR USD + 1.20%, 1.20% Floor) | 2.42% ^ | 07/15/2030 | 20,666,643 |
| 5,585,000 | Greywolf Ltd., Series 2015-1A-A1R (3 Month LIBOR USD + 1.16%, 1.16% Floor) | 2.15% ^ | 01/27/2031 | 5,462,352 |
| 9,100,000 | Greywolf Ltd., Series 2018-2A-A1 (3 Month LIBOR USD + 1.18%, 1.18% Floor) | 2.32% ^ | 10/20/2031 | 8,878,870 |
| 16,173 | Halcyon Loan Advisors Funding Ltd., Series 2014-1A-A1R (3 Month LIBOR USD + 1.13%) | 2.27% ^ | 04/18/2026 | 16,183 |
| 5,503,030 | Halcyon Loan Advisors Funding Ltd., Series 2014-3A-AR (3 Month LIBOR USD + 1.10%) | 2.20% ^ | 10/22/2025 | 5,495,605 |
| 17,801,731 | Halcyon Loan Advisors Funding Ltd., Series 2015-3A-A1R (3 Month LIBOR USD + 0.90%) | 2.04% ^ | 10/18/2027 | 17,550,325 |
| 8,964,602 | Harbournview Ltd., Series 7RA-A1 (3 Month LIBOR USD + 1.13%, 1.13% Floor) | 2.27% ^ | 07/18/2031 | 8,772,817 |
| 1,547,246 | Jamestown Ltd., Series 2014-4A-A1AR (3 Month LIBOR USD + 0.69%) | 1.91% ^ | 07/15/2026 | 1,543,346 |
| 10,500,000 | Jamestown Ltd., Series 2018-6RA-A1 (3 Month LIBOR USD + 1.15%, 1.15% Floor) | 2.14% ^ | 04/25/2030 | 10,254,879 |
| 10,000,000 | Jefferson Mill Ltd., Series 2015-1A-AR (3 Month LIBOR USD + 1.18%) | 2.31% ^ | 10/20/2031 | 9,696,178 |
| 22,000,000 | Kingsland Ltd., Series 2018-8A-A (3 Month LIBOR USD + 1.12%, 1.12% Floor) | 2.26% ^ | 04/20/2031 | 21,332,969 |
| 35,000,000 | LCM LP, Series 19A-AR (3 Month LIBOR USD + 1.24%, 1.24% Floor) | 2.46% ^ | 07/15/2027 | 34,631,356 |
| 8,750,000 | Madison Park Funding Ltd., Series 2012-10A-AR2 (3 Month LIBOR USD + 1.22%) | 2.36% ^ | 01/20/2029 | 8,661,384 |
| 26,000,000 | Madison Park Funding Ltd., Series 2013-11A-AR (3 Month LIBOR USD + 1.16%) | 2.20% ^ | 07/23/2029 | 25,541,972 |
| 18,894,736 | Marathon Ltd., Series 2013-5A-A1R (3 Month LIBOR USD + 0.87%) | 1.24% ^ | 11/21/2027 | 18,724,684 |
| 3,000,000 | Marathon Ltd., Series 2017-9A-A2 (3 Month LIBOR USD + 1.75%) | 2.97% ^ | 04/15/2029 | 2,835,111 |
| 24,100,000 | Marathon Ltd., Series 2018-12A-A1 (3 Month LIBOR USD + 1.18%) | 2.32% ^ | 04/18/2031 | 23,616,297 |
| 13,500,000 | Marble Point Ltd., Series 2018-2A-A1 (3 Month LIBOR USD + 1.33%, 1.33% Floor) | 2.47% ^ | 01/20/2032 | 13,147,947 |
| 20,000,000 | Midocean Credit Partners, Series 2018-8A-A1 (3 Month LIBOR USD + 1.15%) | 1.53% ^ | 02/20/2031 | 19,610,103 |
| 35,000,000 | MP Ltd., Series 2013-2A-ARR (3 Month LIBOR USD + 1.28%) | 2.27% ^ | 07/25/2029 | 34,299,390 |
| 13,000,000 | MP Ltd., Series 2015-1A-ARR (3 Month LIBOR USD + 1.08%) | 2.22% ^ | 10/18/2028 | 12,694,484 |
| 23,491,540 | MP Ltd., Series 2015-2A-AR (3 Month LIBOR USD + 0.91%) | 1.80% ^ | 10/28/2027 | 23,030,507 |
| 24,877,123 | Ocean Trails, Series 2014-5A-ARR (3 Month LIBOR USD + 1.28%, 1.28% Floor) | 2.59% ^ | 10/13/2031 | 24,244,067 |
| 16,500,000 | OCP Ltd., Series 2014-5A-A1R (3 Month LIBOR USD + 1.08%, 1.08% Floor) | 2.07% ^ | 04/26/2031 | 16,233,661 |
| 3,000,000 | Octagon Investment Partners Ltd., Series 2020-1A-A1 (3 Month LIBOR USD + 1.85%, 1.85% Floor) | 2.10% ^ | 04/20/2031 | 3,000,372 |
| 11,873,799 | Palmer Square Loan Funding Ltd., Series 2018-5A-A1 (3 Month LIBOR USD + 0.85%, 0.85% Floor) | 1.99% ^ | 01/20/2027 | 11,796,435 |
| 34,000,000 | Park Avenue Institutional Advisers Ltd., Series 2018-1A-A1A (3 Month LIBOR USD + 1.28%, 1.28% Floor) | 2.42% ^ | 10/20/2031 | 33,501,862 |
| 25,000,000 | Race Point Ltd., Series 2015-9A-A1AR (3 Month LIBOR USD + 1.21%) | 2.43% ^ | 10/15/2030 | 24,590,511 |
| 12,500,000 | Regatta Funding Ltd., Series 2018-3A-A (3 Month LIBOR USD + 1.19%) | 2.18% ^ | 10/25/2031 | 12,218,750 |
| 10,000,000 | Riserva Ltd., Series 2016-3A-AR (3 Month LIBOR USD + 1.14%) | 2.28% ^ | 10/18/2028 | 9,861,878 |
| 22,000,000 | Romark Ltd., Series 2018-1A-A1 (3 Month LIBOR USD + 1.03%) | 2.17% ^ | 04/20/2031 | 21,505,000 |
| 16,000,000 | Sound Point Ltd., Series 2014-2RA-A (3 Month LIBOR USD + 1.25%, 1.25% Floor) | 2.39% ^ | 10/20/2031 | 15,355,857 |
| 25,000,000 | Sound Point Ltd., Series 2015-1RA-A (3 Month LIBOR USD + 1.36%, 1.36% Floor) | 2.58% ^ | 04/15/2030 | 24,507,314 |
| 2,365,000 | Steele Creek Ltd., Series 2014-1RA-A (3 Month LIBOR USD + 1.07%, 1.07% Floor) | 2.18% ^ | 04/21/2031 | 2,292,895 |
| 18,000,000 | Steele Creek Ltd., Series 2019-2A-A1 (3 Month LIBOR USD + 1.36%, 1.36% Floor) | 2.58% ^ | 07/15/2032 | 17,648,794 |
| 20,000,000 | TCI-Flatiron Ltd., Series 2016-1A-AR (3 Month LIBOR USD + 1.22%, 1.22% Floor) | 2.35% ^ | 07/17/2028 | 19,704,202 |
| 44,000,000 | Tralee Ltd., Series 2019-6A-A1 (3 Month LIBOR USD + 1.45%) | 2.44% ^ | 10/25/2032 | 43,462,009 |
| 10,000,000 | Trimaran CAVU LLC, Series 2019-1A-A1 (3 Month LIBOR USD + 1.46%, 1.46% Floor) | 2.60% ^ | 07/20/2032 | 9,926,434 |
| 2,000,000 | Venture Ltd., Series 2016-24A-AR (3 Month LIBOR USD + 1.18%, 1.18% Floor) | 2.32% ^ | 10/20/2028 | 1,970,000 |
| 22,000,000 | Vibrant Ltd., Series 2015-3A-A1RR (3 Month LIBOR USD + 1.25%) | 2.39% ^ | 10/20/2031 | 21,498,748 |
| 24,700,000 | Wellfleet Ltd., Series 2016-1A-AR (3 Month LIBOR USD + 0.91%) | 2.05% ^ | 04/20/2028 | 24,282,101 |
| 1,289,093 | WhiteHorse Ltd., Series 2014-1A-AR (3 Month LIBOR USD + 0.90%) | 1.59% ^ | 05/01/2026 | 1,272,908 |
| 694,343 | Zais Ltd., Series 2014-2A-A1AR (3 Month LIBOR USD + 1.20%) | 2.19% ^ | 07/25/2026 | 693,961 |
| 12,891,526 | Zais Ltd., Series 2016-2A-A1 (3 Month LIBOR USD + 1.53%) | 2.75% ^ | 10/15/2028 | 12,826,697 |
| Total Collateralized Loan Obligations (Cost \$1,022,528,260) | | | | 1,006,851,478 |

Foreign Corporate Bonds - 14.8%

| | | | | |
|------------|--|---------|------------|------------|
| 11,500,000 | Adani Ports & Special Economic Zone Ltd. | 3.95% | 01/19/2022 | 11,633,042 |
| 3,200,000 | Adani Ports & Special Economic Zone Ltd. | 3.38% | 07/24/2024 | 3,172,598 |
| 5,906,000 | AerCap Global Aviation Trust | 4.63% | 10/30/2020 | 5,931,873 |
| 1,370,000 | AES Dominicana | 7.95% | 05/11/2026 | 1,390,550 |
| 884,000 | AES Gener S.A. | 5.00% | 07/14/2025 | 860,288 |
| 3,500,000 | AES Gener S.A. (5 Year Swap Rate USD + 4.64%) | 7.13% ^ | 03/26/2079 | 3,619,929 |
| 4,500,000 | AES Gener S.A. (5 Year Swap Rate USD + 4.64%) | 7.13% | 03/26/2079 | 4,654,194 |
| 11,600,000 | Alibaba Group Holding Ltd. | 2.80% | 06/06/2023 | 12,197,758 |
| 5,570,000 | ANZ New Zealand International Ltd. | 1.90% ^ | 02/13/2023 | 5,724,899 |
| 600,000 | AstraZeneca PLC | 2.38% | 06/12/2022 | 621,468 |
| 735,000 | AstraZeneca PLC | 3.50% | 08/17/2023 | 795,685 |
| 6,115,000 | Avolon Holdings Funding Ltd. | 3.63% ^ | 05/01/2022 | 5,766,953 |
| 25,500,000 | Axiata SPV2 BHD | 3.47% | 11/19/2020 | 25,658,187 |
| 2,910,000 | Baidu, Inc. | 3.50% | 11/28/2022 | 3,033,105 |
| 10,000,000 | Baidu, Inc. | 3.88% | 09/29/2023 | 10,665,973 |
| 2,550,000 | Baidu, Inc. | 3.08% | 04/07/2025 | 2,685,444 |
| 17,805,000 | Banco Bradesco S.A. | 5.90% | 01/16/2021 | 18,139,022 |
| 2,000,000 | Banco Bradesco S.A. | 2.85% ^ | 01/27/2023 | 1,975,620 |
| 2,300,000 | Banco BTG Pactual S.A. (5 Year CMT Rate + 5.26%) | 7.75% ^ | 02/15/2029 | 2,334,500 |
| 2,200,000 | Banco de Credito del Peru (3 Month LIBOR USD + 7.04%) | 6.13% | 04/24/2027 | 2,343,000 |
| 3,600,000 | Banco de Reservas de la Republica Dominicana | 7.00% | 02/01/2023 | 3,631,536 |
| 8,500,000 | Banco del Estado de Chile | 3.88% | 02/08/2022 | 8,817,401 |
| 12,785,000 | Banco do Brasil S.A. (10 Year CMT Rate + 7.78%) | 8.50% † | 10/20/2020 | 12,935,799 |
| 600,000 | Banco Internacional del Peru S.A.A. | 3.38% | 01/18/2023 | 611,013 |
| 18,964,000 | Banco Mercantil del Norte S.A. (5 Year CMT Rate + 5.04%) | 6.88% † | 07/06/2022 | 18,192,070 |
| 22,450,000 | Banco Nacional de Comercio Exterior S.N.C. (5 Year CMT Rate + 3.00%) | 3.80% | 08/11/2026 | 21,968,896 |
| 1,395,000 | Banco Santander | 4.13% | 11/09/2022 | 1,456,903 |
| 2,000,000 | Banco Santander (5 Year CMT Rate + 3.00%) | 5.95% ^ | 10/01/2028 | 2,057,120 |
| 3,094,000 | Banco Santander Chile | 2.50% | 12/15/2020 | 3,119,417 |
| 500,000 | Banco Santander Mexico S.A. Institucion de Banca Multiple Grupo Financiero Santand | 5.38% ^ | 04/17/2025 | 548,137 |
| 9,490,000 | Bangkok Bank PCL | 4.80% | 10/18/2020 | 9,583,411 |
| 5,683,000 | Bangkok Bank PCL | 3.88% | 09/27/2022 | 5,967,804 |
| 2,400,000 | Banistmo S.A. | 3.65% ^ | 09/19/2022 | 2,405,460 |
| 20,520,000 | Banistmo S.A. | 3.65% | 09/19/2022 | 20,566,683 |
| 5,500,000 | Bank of the Philippine Islands | 2.50% | 09/10/2024 | 5,563,871 |
| 12,618,000 | Barclays Bank PLC | 2.65% | 01/11/2021 | 12,744,284 |
| 5,900,000 | BBVA Banco Continental S.A. | 5.00% | 08/26/2022 | 6,259,988 |
| 2,000,000 | BBVA Bancomer S.A. | 6.50% | 03/10/2021 | 2,051,950 |
| 4,071,000 | BBVA Bancomer S.A. (5 Year CMT Rate + 3.00%) | 5.35% | 11/12/2029 | 3,989,580 |
| 8,500,000 | BDO Unibank, Inc. | 2.63% | 10/24/2021 | 8,589,450 |
| 2,105,000 | BDO Unibank, Inc. | 2.95% | 03/06/2023 | 2,157,396 |
| 4,440,000 | BPCE S.A. | 2.38% ^ | 01/14/2025 | 4,596,202 |

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|------------|--|----------|------------|------------|
| 4,250,000 | Brasil Bolsa Balcao S.A. | 5.50% | 07/16/2020 | 4,252,167 |
| 10,200,000 | C&W Senior Financing DAC | 7.50% | 10/15/2026 | 10,459,131 |
| 11,300,000 | Cemex S.A.B. de C.V. | 6.13% | 05/05/2025 | 11,004,561 |
| 3,750,000 | Cemex S.A.B. de C.V. | 7.75% | 04/16/2026 | 3,837,225 |
| 22,404,000 | CNAC HK Finbridge Company Ltd., | 3.50% | 07/19/2022 | 22,991,529 |
| 15,550,000 | CNOOC Finance Ltd. | 3.88% | 05/02/2022 | 16,274,163 |
| 1,500,000 | CNOOC Finance Ltd. | 3.00% | 05/09/2023 | 1,567,050 |
| 7,491,000 | CNPC General Capital Ltd. | 3.95% | 04/19/2022 | 7,842,815 |
| 2,198,000 | CNPC General Capital Ltd. | 3.40% | 04/16/2023 | 2,323,589 |
| 5,729,000 | CNPC Overseas Capital Ltd. | 4.50% | 04/28/2021 | 5,880,818 |
| 1,973,000 | Colombia Telecomunicaciones S.A. | 5.38% | 09/27/2022 | 1,976,847 |
| 5,205,000 | Commonwealth Bank of Australia | 2.75% ^ | 03/10/2022 | 5,401,331 |
| 1,312,000 | Corp Nacional del Cobre de Chile | 3.88% | 11/03/2021 | 1,348,726 |
| 500,000 | Corporacion Nacional del Cobre de Chile | 3.00% | 07/17/2022 | 513,200 |
| 2,200,000 | Credicorp Ltd. | 2.75% ^ | 06/17/2025 | 2,193,730 |
| 6,125,000 | Credit Suisse Group AG (3 Month LIBOR USD + 1.24%) | 1.56% ^ | 06/12/2024 | 6,158,342 |
| 4,188,000 | DBS Group Holdings Ltd. | 2.85% | 04/16/2022 | 4,344,140 |
| 212,000 | DBS Group Holdings Ltd. | 2.85% ^ | 04/16/2022 | 219,904 |
| 1,500,000 | DBS Group Holdings Ltd. (3 Month LIBOR USD + 0.62%) | 1.61% | 07/25/2022 | 1,500,197 |
| 2,000,000 | DBS Group Holdings Ltd. (5 Year Mid Swap Rate USD + 1.59%) | 4.52% | 12/11/2028 | 2,164,900 |
| 19,027,000 | DBS Group Holdings Ltd. (5 Year Swap Rate USD + 2.39%) | 3.60% † | 09/07/2021 | 19,150,010 |
| 6,320,000 | Delek & Avner Tamar Bond Ltd. | 4.44% ^ | 12/30/2020 | 6,317,527 |
| 180,200 | Digicel Group Ltd. (PIK 7.00%) | 7.00% ^† | 07/16/2020 | 15,317 |
| 1,088,000 | Digicel Group Ltd. (PIK 8.00%) | 8.00% ^ | 04/01/2025 | 299,200 |
| 3,364,750 | Empresa Electrica Angamos S.A. | 4.88% | 05/25/2029 | 3,521,413 |
| 5,074,000 | Empresa Electrica Guacolda S.A. | 4.56% | 04/30/2025 | 4,203,691 |
| 13,344,105 | ENA Norte Trust | 4.95% | 04/25/2023 | 13,193,984 |
| 510,000 | Equate Petrochemical B.V. | 4.25% | 11/03/2026 | 540,009 |
| 3,200,000 | Export Import Bank of Thailand (3 Month LIBOR USD + 0.90%) | 1.28% | 11/20/2023 | 3,152,752 |
| 10,000,000 | Export-Import Bank of India | 3.13% | 07/20/2021 | 10,090,415 |
| 4,200,000 | Geopark Ltd. | 6.50% | 09/21/2024 | 3,876,789 |
| 864,000 | GlaxoSmithKline Capital PLC | 3.13% | 05/14/2021 | 885,222 |
| 10,670,000 | GlaxoSmithKline Capital PLC | 2.88% | 06/01/2022 | 11,154,384 |
| 8,100,000 | Global Bank Corporation | 4.50% | 10/20/2021 | 8,284,275 |
| 1,900,000 | Global Bank Corporation | 4.50% ^ | 10/20/2021 | 1,943,225 |
| 2,200,000 | Grupo Aval Ltd. | 4.75% | 09/26/2022 | 2,222,759 |
| 6,605,000 | Grupo Bimbo S.A.B. de C.V. | 4.50% | 01/25/2022 | 6,927,044 |
| 500,000 | Grupo Bimbo S.A.B. de C.V. (5 Year CMT Rate + 3.28%) | 5.95% † | 04/17/2023 | 517,250 |
| 10,236,000 | GrupoSura Finance S.A. | 5.70% | 05/18/2021 | 10,592,980 |
| 16,005,000 | HPHT Finance Ltd. | 2.88% | 11/05/2024 | 16,531,472 |
| 6,085,000 | HSBC Holdings PLC (3 Month LIBOR USD + 1.00%) | 1.39% | 05/18/2024 | 6,039,688 |
| 5,235,000 | Indian Oil Corporation Ltd. | 5.63% | 08/02/2021 | 5,400,463 |
| 6,000,000 | Indian Oil Corporation Ltd. | 5.75% | 08/01/2023 | 6,489,666 |
| 3,025,371 | Interoceania Finance Ltd. | 0.00% | 11/30/2025 | 2,787,123 |
| 7,650,000 | Inversiones CMPC S.A. | 4.50% | 04/25/2022 | 8,048,088 |
| 1,600,000 | Israel Electric Corporation Ltd. | 6.88% | 06/21/2023 | 1,835,361 |
| 7,525,000 | Itau Unibanco Holding S.A. | 5.75% | 01/22/2021 | 7,662,595 |
| 8,868,000 | JD.com, Inc. | 3.13% | 04/29/2021 | 8,980,782 |
| 8,500,000 | Korea East-West Power Company Ltd. | 1.75% ^ | 05/06/2025 | 8,771,103 |
| 1,900,000 | Korea Electric Power Corporation | 1.13% ^ | 06/15/2025 | 1,905,849 |
| 10,000,000 | Latam Finance Ltd. | 6.88% Ω | 04/11/2024 | 2,875,000 |
| 11,600,000 | LG Chem Ltd. | 3.25% | 10/15/2024 | 12,345,322 |
| 6,250,000 | Macquarie Bank Ltd. | 2.10% ^ | 10/17/2022 | 6,424,587 |
| 2,000,000 | Malayan Banking BHD (3 Month LIBOR USD + 0.80%) | 1.19% | 08/16/2024 | 1,946,141 |
| 11,428,000 | Malayan Banking BHD (5 Year Swap Rate USD + 2.54%) | 3.91% | 10/29/2026 | 11,601,420 |
| 13,490,000 | MEGlobal Canada ULC | 5.00% ^ | 05/18/2025 | 14,575,001 |
| 12,670,000 | Mitsubishi UFJ Financial Group, Inc. (3 Month LIBOR USD + 0.86%) | 1.85% | 07/26/2023 | 12,634,999 |
| 12,725,000 | Mizuho Financial Group, Inc. (3 Month LIBOR USD + 0.79%) | 1.12% | 03/05/2023 | 12,680,310 |
| 7,400,000 | Multibank, Inc. | 4.38% | 11/09/2022 | 7,466,785 |
| 5,484,000 | Nacional Financiera S.N.C. | 3.38% | 11/05/2020 | 5,504,071 |
| 995,000 | Nutrien Ltd. | 1.90% | 05/13/2023 | 1,027,511 |
| 9,000,000 | Oleoducto Central S.A. | 4.00% | 05/07/2021 | 9,122,625 |
| 16,195,000 | ONGC Videsh Ltd. | 2.88% | 01/27/2022 | 16,237,674 |
| 6,625,000 | ONGC Videsh Ltd. | 3.75% | 05/07/2023 | 6,824,667 |
| 5,918,000 | Oversea-Chinese Banking Corporation | 4.25% | 06/19/2024 | 6,411,776 |
| 3,868,138 | Panama Metro Line SP | 0.00% ^ | 12/05/2022 | 3,739,000 |
| 16,132,673 | Panama Metro Line SP | 0.00% | 12/05/2022 | 15,594,084 |
| 3,334,000 | Perusahaan Listrik Negara PT | 5.50% | 11/22/2021 | 3,492,782 |
| 2,876,000 | Petrobras Global Finance B.V. | 5.38% | 01/27/2021 | 2,932,873 |
| 2,000,000 | Petronas Capital Ltd. | 3.13% | 03/18/2022 | 2,064,260 |
| 8,000,000 | POSCO | 2.38% | 11/12/2022 | 8,162,080 |
| 6,550,000 | POSCO | 2.38% | 01/17/2023 | 6,666,209 |
| 2,300,000 | POSCO | 2.75% | 07/15/2024 | 2,390,819 |
| 1,100,000 | PSA Treasury Pte Ltd. | 2.50% | 04/12/2026 | 1,176,977 |
| 2,900,000 | Qatar Government International Bond | 4.50% | 01/20/2022 | 3,058,120 |
| 1,900,000 | Reliance Holdings, Inc. | 4.50% | 10/19/2020 | 1,915,244 |
| 19,310,000 | Reliance Holdings, Inc. | 5.40% | 02/14/2022 | 20,365,071 |
| 590,000 | Reliance Holdings, Inc. | 4.13% | 01/28/2025 | 640,377 |
| 6,380,000 | Royal Bank of Scotland Group PLC (3 Month LIBOR USD + 1.55%) | 1.85% | 06/25/2024 | 6,385,561 |
| 7,990,000 | Santander UK PLC | 2.50% | 01/05/2021 | 8,073,695 |
| 4,455,000 | Santander UK PLC | 2.10% | 01/13/2023 | 4,600,934 |
| 8,000,000 | Saudi Arabian Oil Company | 2.75% | 04/16/2022 | 8,171,452 |
| 13,000,000 | Saudi Government International Bond | 2.38% | 10/26/2021 | 13,212,394 |
| 3,960,000 | Scotiabank Peru S.A. (3 Month LIBOR USD + 3.86%) | 4.50% | 12/13/2027 | 4,067,158 |
| 2,640,000 | SingTel Group Treasury Pte Ltd. | 3.25% | 06/30/2025 | 2,891,737 |
| 6,751,000 | SingTel Group Treasury Pte Ltd. | 2.38% | 10/03/2026 | 7,182,851 |
| 11,800,000 | Sinochem Overseas Capital Ltd. | 4.50% | 11/12/2020 | 11,942,124 |
| 500,000 | Sinopec Group Overseas Development Ltd. | 2.25% | 09/13/2020 | 500,980 |
| 2,000,000 | Sinopec Group Overseas Development Ltd. | 2.75% | 05/03/2021 | 2,024,930 |
| 2,090,000 | Sinopec Group Overseas Development Ltd. | 2.00% | 09/29/2021 | 2,109,330 |
| 3,000,000 | Sinopec Group Overseas Development Ltd. | 2.00% ^ | 09/29/2021 | 3,027,746 |
| 12,000,000 | Sinopec Group Overseas Development Ltd. | 2.15% ^ | 05/13/2025 | 12,331,605 |
| 2,786,000 | Southern Copper Corporation | 3.50% | 11/08/2022 | 2,925,287 |
| 13,250,000 | Sumitomo Mitsui Financial Group, Inc. | 2.06% | 07/14/2021 | 13,478,534 |
| 5,252,000 | Takeda Pharmaceutical Ltd. | 4.00% | 11/26/2021 | 5,484,370 |

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|---|--|---------|------------|--------------------|
| 6,511,000 | Tecnoglass, Inc. | 8.20% | 01/31/2022 | 6,351,578 |
| 13,000,000 | Telefonica Chile S.A. | 3.88% | 10/12/2022 | 13,403,845 |
| 14,300,000 | Tencent Holdings Ltd. | 1.81% ^ | 01/26/2026 | 14,498,143 |
| 6,205,000 | Toronto-Dominion Bank | 3.25% | 06/11/2021 | 6,375,752 |
| 1,395,000 | Toronto-Dominion Bank (Secured Overnight Financing Rate + 4.80%) | 0.54% | 01/27/2023 | 1,386,553 |
| 6,580,000 | UBS AG | 2.45% ^ | 12/01/2020 | 6,622,771 |
| 9,720,000 | Unifin Financiera S.A.B. de C.V. | 7.25% | 09/27/2023 | 7,931,520 |
| 4,050,000 | Unifin Financiera S.A.B. de C.V. | 7.00% | 01/15/2025 | 3,050,156 |
| 4,300,000 | Union Bank of the Philippines | 3.37% | 11/29/2022 | 4,456,938 |
| 775,000 | United Overseas Bank Ltd. (3 Month LIBOR USD + 0.48%) | 1.52% ^ | 04/23/2021 | 773,735 |
| 850,000 | United Overseas Bank Ltd. (3 Month LIBOR USD + 0.48%) | 1.52% | 04/23/2021 | 848,612 |
| 6,015,000 | United Overseas Bank Ltd. (5 Year CMT Rate + 1.50%) | 3.75% | 04/15/2029 | 6,363,269 |
| 6,137,000 | United Overseas Bank Ltd. (5 Year Swap Rate USD + 1.65%) | 2.88% | 03/08/2027 | 6,230,497 |
| 7,550,000 | United Overseas Bank Ltd. (5 Year Swap Rate USD + 2.24%) | 3.50% | 09/16/2026 | 7,705,870 |
| 10,000,000 | UPL Corporation | 3.25% | 10/13/2021 | 9,998,250 |
| 2,915,000 | Vedanta Resources Ltd. | 7.13% | 05/31/2023 | 2,092,970 |
| 1,000,000 | Vedanta Resources Ltd. | 6.13% | 08/09/2024 | 694,622 |
| 11,000,000 | VTR Finance B.V. | 6.88% | 01/15/2024 | 11,252,120 |
| Total Foreign Corporate Bonds (Cost \$992,042,125) | | | | 992,936,934 |

Foreign Government Bonds, Foreign Agencies and Foreign Government Sponsored Corporations - 1.6%

| | | | | |
|--|---|---------|------------|--------------------|
| 5,800,000 | Abu Dhabi Government International Bond | 2.50% ^ | 04/16/2025 | 6,123,698 |
| 1,000,000 | Brazilian Government International Bond | 2.88% | 06/06/2025 | 988,750 |
| 3,500,000 | Chile Government International Bond | 3.88% | 08/05/2020 | 3,506,020 |
| 16,350,000 | Colombia Government International Bond | 4.38% | 07/12/2021 | 16,774,037 |
| 800,000 | Colombia Government International Bond | 2.63% | 03/15/2023 | 810,916 |
| 12,016,667 | Dominican Republic International Bond | 7.50% | 05/06/2021 | 12,422,349 |
| 6,500,000 | Indonesia Government International Bond | 4.88% | 05/05/2021 | 6,711,249 |
| 10,400,000 | Mexico Government International Bond | 3.90% | 04/27/2025 | 11,164,400 |
| 9,725,000 | Perusahaan Penerbit | 3.40% | 03/29/2022 | 10,032,748 |
| 2,600,000 | Perusahaan Penerbit | 3.30% | 11/21/2022 | 2,693,275 |
| 1,200,000 | Perusahaan Penerbit | 3.75% | 03/01/2023 | 1,257,606 |
| 7,600,000 | Peruvian Government International Bond | 2.39% | 01/23/2026 | 7,907,800 |
| 8,900,000 | Qatar Government International Bond | 2.38% | 06/02/2021 | 9,025,713 |
| 13,000,000 | Saudi Government International Bond | 2.88% | 03/04/2023 | 13,585,208 |
| 3,711,000 | Wakala Global Sukuk BHD | 4.65% | 07/06/2021 | 3,849,148 |
| Total Foreign Government Bonds, Foreign Agencies and Foreign Government Sponsored Corporations (Cost \$104,432,505) | | | | 106,852,917 |

Non-Agency Commercial Mortgage Backed Obligations - 16.1%

| | | | | |
|-------------|--|------------|------------|------------|
| 1,900,000 | Americold LLC, Series 2010-ARTA-D | 7.44% ^ | 01/14/2029 | 1,903,734 |
| 10,812,000 | Arbor Realty Ltd., Series 2018-FL1-A (1 Month LIBOR USD + 1.15%) | 1.33% ^ | 06/15/2028 | 10,647,744 |
| 6,452,658 | Ashford Hospitality Trust, Series 2018-ASHF-A (1 Month LIBOR USD + 0.90%, 0.90% Floor) | 1.08% ^ | 04/15/2035 | 6,012,764 |
| 12,019,000 | Atrium Hotel Portfolio Trust, Series 2017-ATRM-E (1 Month LIBOR USD + 3.05%, 3.05% Floor) | 3.23% ^ | 12/15/2036 | 9,026,863 |
| 7,570,000 | Atrium Hotel Portfolio Trust, Series 2018-ATRM-A (1 Month LIBOR USD + 0.95%, 0.95% Floor) | 1.13% ^ | 06/15/2035 | 7,128,609 |
| 225,000 | Atrium Hotel Portfolio Trust, Series 2018-ATRM-E (1 Month LIBOR USD + 3.40%, 3.40% Floor) | 3.58% ^ | 06/15/2035 | 172,118 |
| 3,617,947 | Bancorp Commercial Mortgage Trust, Series 2018-CRE4-A (1 Month LIBOR USD + 0.90%, 0.95% Floor) | 1.08% ^ | 09/15/2035 | 3,489,305 |
| 88,307,305 | BANK, Series 2017-BNK5-XA | 1.22% #I/O | 06/15/2060 | 4,364,138 |
| 101,792,889 | BANK, Series 2017-BNK6-XA | 0.97% #I/O | 07/15/2060 | 4,060,752 |
| 195,627,727 | BANK, Series 2020-BN26-XA | 1.36% #I/O | 03/15/2063 | 18,209,459 |
| 94,137,772 | Barclays Commercial Mortgage Securities LLC, Series 2017-C1-XA | 1.66% #I/O | 02/15/2050 | 6,093,510 |
| 2,261,000 | Barclays Commercial Mortgage Securities LLC, Series 2017-DELC-C (1 Month LIBOR USD + 1.20%, 1.20% Floor) | 1.38% ^ | 08/15/2036 | 2,100,987 |
| 2,577,000 | Barclays Commercial Mortgage Securities LLC, Series 2017-DELC-D (1 Month LIBOR USD + 1.70%, 1.70% Floor) | 1.88% ^ | 08/15/2036 | 2,320,356 |
| 5,175,000 | Barclays Commercial Mortgage Securities LLC, Series 2017-DELC-F (1 Month LIBOR USD + 3.50%, 3.50% Floor) | 3.68% ^ | 08/15/2036 | 4,041,209 |
| 13,011,000 | BBCMS Mortgage Trust, Series 2017-DELC-B (1 Month LIBOR USD + 1.03%, 1.03% Floor) | 1.21% ^ | 08/15/2036 | 12,214,873 |
| 13,430,131 | BBCMS Mortgage Trust, Series 2018-BXH-A (1 Month LIBOR USD + 1.00%, 1.00% Floor) | 1.18% ^ | 10/15/2037 | 12,309,654 |
| 168,500 | BBCMS Mortgage Trust, Series 2018-CBM-D (1 Month LIBOR USD + 2.39%, 2.39% Floor) | 2.58% ^ | 07/15/2037 | 147,215 |
| 17,989,000 | BBCMS Mortgage Trust, Series 2018-TALL-A (1 Month LIBOR USD + 0.72%, 0.72% Floor) | 0.91% ^ | 03/15/2037 | 17,165,053 |
| 10,696,000 | BBCMS Mortgage Trust, Series 2018-TALL-B (1 Month LIBOR USD + 0.97%) Series 2018-TALL-B (1 Month LIBOR USD + 0.97%, 0.97% Floor) | 1.16% ^ | 03/15/2037 | 10,152,010 |
| 240,461,975 | BBCMS Mortgage Trust, Series 2020-C6-XA | 1.06% #I/O | 02/15/2053 | 18,178,444 |
| 59,000,000 | BBCMS Mortgage Trust, Series 2020-C6-XB | 0.68% #I/O | 02/15/2053 | 3,362,351 |
| 3,316,000 | BDS Ltd., Series 2019-FL4-A (1 Month LIBOR USD + 1.10%, 1.10% Floor) | 1.29% ^ | 08/15/2036 | 3,232,540 |
| 3,675,000 | Bear Stearns Commercial Mortgage Securities Trust, Series 2006-PW13-D | 5.75% #^ | 09/11/2041 | 3,305,062 |
| 605,652 | Bear Stearns Commercial Mortgage Securities, Inc., Series 2005-PW10-AJ | 5.78% # | 12/11/2040 | 604,955 |
| 128,287,514 | Benchmark Mortgage Trust, Series 2018-B1-XA | 0.66% #I/O | 01/15/2051 | 3,859,684 |
| 175,620,241 | Benchmark Mortgage Trust, Series 2020-B16-XA | 1.05% #I/O | 02/15/2053 | 12,825,388 |
| 35,720,000 | Benchmark Mortgage Trust, Series 2020-IG1-XB | 0.13% #I/O | 09/15/2043 | 487,399 |
| 20,049,000 | BFLD, Series 2019-DPLO-E (1 Month LIBOR USD + 2.24%, 2.24% Floor) | 2.42% ^ | 10/15/2034 | 17,688,573 |
| 7,792,000 | BHMS Trust, Series 2018-ATLS-A (1 Month LIBOR USD + 1.25%, 1.25% Floor) | 1.43% ^ | 07/15/2035 | 7,417,188 |
| 2,050,000 | BHMS Trust, Series 2018-ATLS-C (1 Month LIBOR USD + 1.90%, 1.90% Floor) | 2.08% ^ | 07/15/2035 | 1,868,029 |
| 8,797,000 | BHP Trust, Series 2019-BXHP-A (1 Month LIBOR USD + 0.98%, 0.98% Floor) | 1.16% ^ | 08/15/2036 | 8,407,529 |
| 5,797,000 | BHP Trust, Series 2019-BXHP-C (1 Month LIBOR USD + 1.52%, 1.52% Floor) | 1.71% ^ | 08/15/2036 | 5,331,482 |
| 18,407,000 | Bsptr Issuer Ltd., Series 2019-FL5-A (1 Month LIBOR USD + 1.15%, 1.15% Floor) | 1.33% ^ | 05/15/2029 | 18,094,210 |
| 615,000 | BX Commercial Mortgage Trust, Series 2018-BIOA-C (1 Month LIBOR USD + 1.12%, 1.10% Floor) | 1.31% ^ | 03/15/2037 | 595,627 |
| 3,590,000 | BX Commercial Mortgage Trust, Series 2018-BIOA-D (1 Month LIBOR USD + 1.32%, 1.35% Floor) | 1.51% ^ | 03/15/2037 | 3,439,965 |
| 1,950,883 | BX Commercial Mortgage Trust, Series 2018-EXCL-C (1 Month LIBOR USD + 1.98%, 1.98% Floor) | 2.16% ^ | 09/15/2037 | 1,517,182 |
| 8,804,602 | BX Commercial Mortgage Trust, Series 2018-IND-A (1 Month LIBOR USD + 0.75%, 0.75% Floor) | 0.93% ^ | 11/15/2035 | 8,734,232 |
| 4,214,133 | BX Trust, Series 2017-APPL-E (1 Month LIBOR USD + 3.15%, 3.15% Floor) | 3.33% ^ | 07/15/2034 | 3,945,499 |

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|-------------|---|------------|------------|------------|
| 6,117,000 | BX Trust, Series 2017-FL1-C (1 Month LIBOR USD + 1.95%, 1.95% Floor) | 2.14% ^ | 06/15/2035 | 5,994,660 |
| 4,048,953 | BX Trust, Series 2017-SLCT-D (1 Month LIBOR USD + 2.05%, 2.05% Floor) | 2.23% ^ | 07/15/2034 | 3,866,418 |
| 9,922,900 | BX Trust, Series 2017-SLCT-E (1 Month LIBOR USD + 3.15%, 3.15% Floor) | 3.33% ^ | 07/15/2034 | 9,277,010 |
| 14,601,676 | BX Trust, Series 2018-EXCL-A (1 Month LIBOR USD + 1.09%, 1.09% Floor) | 1.27% ^ | 09/15/2037 | 13,082,506 |
| 3,532,459 | BX Trust, Series 2018-EXCL-B (1 Month LIBOR USD + 1.33%, 1.33% Floor) | 1.51% ^ | 09/15/2037 | 3,097,201 |
| 6,441,000 | BX Trust, Series 2018-GW-A (1 Month LIBOR USD + 0.80%, 0.80% Floor) | 0.98% ^ | 05/15/2035 | 6,130,911 |
| 1,001,000 | BX Trust, Series 2018-GW-D (1 Month LIBOR USD + 1.77%, 1.77% Floor) | 1.95% ^ | 05/15/2035 | 908,006 |
| 10,620,000 | BX Trust, Series 2019-MMP-B (1 Month LIBOR USD + 1.30%, 1.30% Floor) | 1.48% ^ | 08/15/2036 | 10,206,731 |
| 1,905,000 | BX Trust, Series 2019-MMP-C (1 Month LIBOR USD + 1.45%, 1.45% Floor) | 1.63% ^ | 08/15/2036 | 1,808,010 |
| 660,000 | BX Trust, Series 2019-MMP-E (1 Month LIBOR USD + 1.90%, 1.90% Floor) | 2.08% ^ | 08/15/2036 | 616,914 |
| 8,181,000 | BXMT Ltd., Series 2020-FL2-C (1 Month LIBOR USD + 1.65%, 1.65% Floor) | 1.84% ^ | 02/16/2037 | 7,636,964 |
| 16,284,000 | CAMB Commercial Mortgage Trust, Series 2019-LIFE-A (1 Month LIBOR USD + 1.07%, 1.07% Floor) | 1.25% ^ | 12/15/2037 | 16,131,593 |
| 712,000 | CCRESG Commercial Mortgage Trust, Series 2016-HEAT-A | 3.36% ^ | 04/10/2029 | 705,772 |
| 25,947,468 | CD Commercial Mortgage Trust, Series 2017-CD4-XA | 1.46% #/O | 05/10/2050 | 1,514,741 |
| 6,444,000 | CF Trust, Series 2019-MF1-A (1 Month LIBOR USD + 1.05%, 1.05% Floor) | 2.05% ^ | 08/21/2032 | 6,282,970 |
| 112,924,361 | CFCRE Commercial Mortgage Trust, Series 2017-C8-XA | 1.78% #/O | 06/15/2050 | 7,719,543 |
| 42,452,000 | CFCRE Commercial Mortgage Trust, Series 2017-C8-XB | 1.11% #/O | 06/15/2050 | 2,203,276 |
| 55,675,000 | CFK Trust, Series 2020-MF2-X | 1.24% #/O | 03/15/2039 | 2,625,856 |
| 1,364,901 | CG-CCRE Commercial Mortgage Trust, Series 2014-FL2-A (1 Month LIBOR USD + 1.85%, 1.85% Floor) | 2.04% ^ | 11/15/2031 | 1,284,583 |
| 2,201,640 | CGDBB Commercial Mortgage Trust, Series 2017-BIOC-A (1 Month LIBOR USD + 0.79%, 0.75% Floor) | 0.97% ^ | 07/15/2032 | 2,188,024 |
| 3,804,908 | CGDBB Commercial Mortgage Trust, Series 2017-BIOC-B (1 Month LIBOR USD + 0.97%, 0.95% Floor) | 1.15% ^ | 07/15/2032 | 3,758,728 |
| 183,000 | CHT Mortgage Trust, Series 2017-CSMO-A (1 Month LIBOR USD + 0.93%, 0.93% Floor) | 1.11% ^ | 11/15/2036 | 175,715 |
| 7,731,000 | CHT Mortgage Trust, Series 2017-CSMO-E (1 Month LIBOR USD + 3.00%, 3.00% Floor) | 3.18% ^ | 11/15/2036 | 7,134,012 |
| 3,653,000 | CHT Mortgage Trust, Series 2017-CSMO-F (1 Month LIBOR USD + 3.74%, 3.74% Floor) | 3.93% ^ | 11/15/2036 | 3,310,577 |
| 33,215,155 | Citigroup Commercial Mortgage Trust, Series 2016-GC36-XA | 1.42% #/O | 02/10/2049 | 1,635,830 |
| 59,412,024 | Citigroup Commercial Mortgage Trust, Series 2016-P3-XA | 1.86% #/O | 04/15/2049 | 4,108,597 |
| 9,000,000 | Citigroup Commercial Mortgage Trust, Series 2018-TBR-A (1 Month LIBOR USD + 0.83%, 0.80% Floor) | 1.01% ^ | 12/15/2036 | 8,271,352 |
| 179,000 | Citigroup Commercial Mortgage Trust, Series 2018-TBR-D (1 Month LIBOR USD + 1.80%, 1.80% Floor) | 1.98% ^ | 12/15/2036 | 150,413 |
| 242,000 | Citigroup Commercial Mortgage Trust, Series 2019-PRM-D | 4.35% ^ | 05/10/2036 | 245,963 |
| 20,344,000 | CLNC Ltd., Series 2019-FL1-A (1 Month LIBOR USD + 1.25%, 1.25% Floor) | 1.44% ^ | 08/20/2035 | 19,862,112 |
| 7,569,792 | Commercial Mortgage Pass-Through Certificates, Series 2012-CR2-XA | 1.79% #/O | 08/15/2045 | 199,170 |
| 106,306,462 | Commercial Mortgage Pass-Through Certificates, Series 2013-CR12-XA | 1.29% #/O | 10/10/2046 | 3,306,290 |
| 20,427,739 | Commercial Mortgage Pass-Through Certificates, Series 2013-LC6-XA | 1.49% #/O | 01/10/2046 | 525,708 |
| 2,950,000 | Commercial Mortgage Pass-Through Certificates, Series 2014-FL5-C (1 Month LIBOR USD + 2.15%, 2.15% Floor) | 1.57% ^ | 10/15/2031 | 2,532,987 |
| 6,657,000 | Commercial Mortgage Pass-Through Certificates, Series 2014-FL5-D (1 Month LIBOR USD + 4.00%, 4.00% Floor) | 1.57% ^ | 10/15/2031 | 5,442,302 |
| 156,172,618 | Commercial Mortgage Pass-Through Certificates, Series 2015-CR25-XA | 0.99% #/O | 08/10/2048 | 5,355,534 |
| 21,308,000 | Commercial Mortgage Pass-Through Certificates, Series 2018-HCLV-A (1 Month LIBOR USD + 1.00%, 1.00% Floor) | 1.18% ^ | 09/15/2033 | 20,408,016 |
| 10,603,000 | Credit Suisse Commercial Mortgage Securities Corporation, Series 2019-SKLZ-A (1 Month LIBOR USD + 1.25%, 1.25% Floor) | 1.43% ^ | 01/15/2034 | 10,058,594 |
| 5,464,000 | Credit Suisse Mortgage Trust, Series 2017-LSTK-C | 3.23% ^ | 04/05/2033 | 5,305,499 |
| 6,501,000 | Credit Suisse Mortgage Trust, Series 2017-LSTK-D | 3.44% #^ | 04/05/2033 | 6,183,540 |
| 125,789,914 | CSAIL Commercial Mortgage Trust, Series 2017-C8-XA | 1.38% #/O | 06/15/2050 | 6,280,980 |
| 19,879,500 | CSAIL Commercial Mortgage Trust, Series 2017-CX9-XA | 1.02% #/O | 09/15/2050 | 573,144 |
| 10,862,000 | CSMC Trust, Series 2017-CHOP-D (1 Month LIBOR USD + 1.90%, 1.90% Floor) | 2.08% ^ | 07/15/2032 | 8,975,363 |
| 811,000 | CSMC Trust, Series 2017-LSTK-E | 3.44% #^ | 04/05/2033 | 746,804 |
| 583,000 | CSMC Trust, Series 2017-MOON-D | 3.30% #^ | 07/10/2034 | 561,620 |
| 12,303,779 | CSWF Trust, Series 2018-TOP-A (1 Month LIBOR USD + 1.00%, 1.00% Floor) | 1.18% ^ | 08/15/2035 | 11,888,748 |
| 12,925,000 | DBCG Mortgage Trust, Series 2017-BBG-B (1 Month LIBOR USD + 0.85%, 0.95% Floor) | 1.03% ^ | 06/15/2034 | 12,484,896 |
| 11,744,670 | DBGS Mortgage Trust, Series 2018-BIOD-A (1 Month LIBOR USD + 0.80%, 0.80% Floor) | 0.99% ^ | 05/15/2035 | 11,518,362 |
| 15,733,915 | Exantas Capital Corporation Ltd., Series 2019-RS07-A (1 Month LIBOR USD + 1.00%, 1.00% Floor) | 1.19% ^ | 04/15/2036 | 15,246,164 |
| 10,000,000 | Exantas Capital Corporation, Series 2020-RS08-A (1 Month LIBOR USD + 1.15%, 1.15% Floor) | 1.34% ^ | 03/15/2035 | 9,843,950 |
| 15,000,000 | Exantas Capital Corporation, Series 2020-RS08-AS (1 Month LIBOR USD + 1.45%, 1.45% Floor) | 1.64% ^ | 03/15/2035 | 14,129,985 |
| 29,135,000 | FS Rialto, Series 2019-FL1-A (1 Month LIBOR USD + 1.20%, 1.20% Floor) | 1.40% ^ | 12/16/2036 | 27,751,146 |
| 3,270,249 | GPMT Ltd., Series 2018-FL1-A (1 Month LIBOR USD + 0.90%, 0.90% Floor) | 1.09% ^ | 11/21/2035 | 3,246,808 |
| 12,432,000 | GPMT Ltd., Series 2018-FL1-D (1 Month LIBOR USD + 2.95%, 2.95% Floor) | 3.14% ^ | 11/21/2035 | 10,130,911 |
| 17,691,000 | GPMT Ltd., Series 2019-FL2-A (1 Month LIBOR USD + 1.30%, 1.30% Floor) | 1.48% ^ | 02/22/2036 | 17,399,099 |
| 20,623,000 | Great Wolf Trust, Series 2019-WOLF-E (1 Month LIBOR USD + 2.73%, 2.73% Floor) | 2.92% ^ | 12/15/2036 | 18,707,132 |
| 1,512,000 | GS Mortgage Securities Corporation Trust, Series 2017-500K-D (1 Month LIBOR USD + 1.30%, 1.55% Floor) | 1.55% ^ | 07/15/2032 | 1,480,690 |
| 6,000,000 | GS Mortgage Securities Corporation, Series 2018-TWR-A (1 Month LIBOR USD + 0.90%, 0.85% Floor) | 1.08% ^ | 07/15/2031 | 5,796,032 |
| 6,000,000 | GS Mortgage Securities Corporation, Series 2018-TWR-D (1 Month LIBOR USD + 1.60%, 1.50% Floor) | 1.78% ^ | 07/15/2031 | 5,570,723 |
| 110,387,418 | GS Mortgage Securities Trust, Series 2017-GS6-XA | 1.18% #/O | 05/10/2050 | 6,229,361 |
| 132,740,446 | GS Mortgage Securities Trust, Series 2017-GS7-XA | 1.27% #/O | 08/10/2050 | 7,761,347 |
| 153,476,444 | GS Mortgage Securities Trust, Series 2017-GS8-XA | 1.12% #/O | 11/10/2050 | 7,871,208 |
| 4,330,000 | Hilton Orlando Trust, Series 2018-ORL-B (1 Month LIBOR USD + 1.05%, 1.05% Floor) | 1.23% ^ | 12/15/2034 | 4,108,759 |
| 7,250,000 | Hunt Ltd., Series 2017-FL1-B (1 Month LIBOR USD + 1.65%) | 1.83% ^ | 08/15/2034 | 6,912,614 |
| 20,301,000 | Hunt Ltd., Series 2018-FL2-A (1 Month LIBOR USD + 1.08%, 1.08% Floor) | 1.26% ^ | 08/15/2028 | 19,960,390 |
| 3,605,955 | IMT Trust, Series 2017-APTS-DFL (1 Month LIBOR USD + 1.55%, 1.55% Floor) | 1.73% ^ | 06/15/2034 | 3,209,460 |
| 417,144 | JP Morgan Chase Commercial Mortgage Securities Corporation, Series 2017-FL10-D (1 Month LIBOR USD + 1.90%, 1.90% Floor) | 2.08% ^ | 06/15/2032 | 398,202 |
| 10,646,169 | JP Morgan Chase Commercial Mortgage Securities Corporation, Series 2018-LAQ-A (1 Month LIBOR USD + 1.00%, 1.00% Floor) | 1.18% ^ | 06/15/2032 | 10,051,777 |
| 376,595 | JP Morgan Chase Commercial Mortgage Securities Trust, Series 2006-LDP9-AMS | 5.34% ^ | 05/15/2047 | 292,828 |
| 4,546,000 | JP Morgan Chase Commercial Mortgage Securities Trust, Series 2011-C4-E | 5.66% #^ | 07/15/2046 | 4,304,071 |
| 14,745,024 | JP Morgan Chase Commercial Mortgage Securities Trust, Series 2014-C20-XA | 1.09% #/O | 08/15/2047 | 299,486 |
| 65,353,199 | JP Morgan Chase Commercial Mortgage Securities Trust, Series 2016-JP4-XA | 0.82% #/O | 12/15/2049 | 1,850,136 |
| 12,491,000 | JP Morgan Chase Commercial Mortgage Securities Trust, Series 2018-WPT-EFL (1 Month LIBOR USD + 2.60%, 2.60% Floor) | 2.77% ^ | 07/05/2033 | 11,479,610 |
| 59,178,200 | JP Morgan Chase Commercial Mortgage Securities Trust, Series 2020-ACE-XA | 0.47% #^/O | 01/10/2037 | 760,440 |
| 117,285,000 | JP Morgan Chase Commercial Mortgage Securities Trust, Series 2020-MKST-XCP | 2.63% #^/O | 12/15/2036 | 4,137,815 |
| 12,920,000 | JP Morgan Chase Commercial Mortgage Securities Trust, Series 2020-NNN-BFL (1 Month LIBOR USD + 1.10%, 1.10% Floor) | 1.30% ^ | 01/16/2037 | 12,348,678 |

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|---|---|------------|------------|----------------------|
| 79,951,341 | JPMBB Commercial Mortgage Securities Trust, Series 2015-C32-XA | 1.47% #/O | 11/15/2048 | 2,448,110 |
| 26,137,703 | JPMCC Commercial Mortgage Securities Trust, Series 2019-COR5-XA | 1.66% #/O | 06/13/2052 | 2,592,254 |
| 15,902,000 | JPMCC Commercial Mortgage Securities Trust, Series 2019-MFP-A (1 Month LIBOR USD + 0.96%, 0.96% Floor) | 1.14% ^ | 07/15/2036 | 15,451,226 |
| 11,281,000 | KKR Industrial Portfolio Trust, Series 2020-AIP-F (1 Month LIBOR USD + 3.43%, 3.43% Floor) | 3.61% ^ | 03/15/2037 | 10,885,277 |
| 500,000 | LCCM Mortgage Trust, Series 2014-909-D | 4.03% #^ | 05/15/2031 | 486,383 |
| 10,410,000 | LoanCore Issuer Ltd., Series 2018-CRE1-A (1 Month LIBOR USD + 1.13%, 1.13% Floor) | 1.31% ^ | 05/15/2028 | 10,305,900 |
| 18,273,000 | LoanCore Issuer Ltd., Series 2019-CRE2-AS (1 Month LIBOR USD + 1.50%, 1.50% Floor) | 1.68% ^ | 05/15/2036 | 16,744,244 |
| 12,297,000 | LoanCore Issuer Ltd., Series 2019-CRE3-A (1 Month LIBOR USD + 1.05%, 1.05% Floor) | 1.23% ^ | 04/15/2034 | 11,714,417 |
| 64,646,240 | LSTAR Commercial Mortgage Trust, Series 2017-5-X | 1.15% #^/O | 03/10/2050 | 2,275,147 |
| 11,968,000 | Marathon CRE, Series 2018-FL1-A (1 Month LIBOR USD + 1.15%, 1.15% Floor) | 1.33% ^ | 06/15/2028 | 11,761,552 |
| 16,723,000 | MF1 2019-FL2 Ltd., Series 2019-FL2-A (1 Month LIBOR USD + 1.13%, 1.13% Floor) | 1.31% ^ | 12/25/2034 | 16,471,419 |
| 2,503,280 | Morgan Stanley Bank of America Merrill Lynch Trust, Series 2012-C5-XA | 1.58% #^/O | 08/15/2045 | 55,615 |
| 14,766,628 | Morgan Stanley Bank of America Merrill Lynch Trust, Series 2014-C19-LNCX | 0.60% ^/O | 12/15/2046 | 342,962 |
| 3,384,000 | Morgan Stanley Capital Barclays Bank Trust, Series 2016-MART-B | 2.48% ^ | 09/13/2031 | 3,344,166 |
| 1,424,930 | Morgan Stanley Capital Trust, Series 2006-HQ10-X1 | 0.72% #^/O | 11/12/2041 | 280 |
| 1,372,942 | Morgan Stanley Capital Trust, Series 2006-IQ11-B | 6.05% # | 10/15/2042 | 1,294,060 |
| 3,216,000 | Morgan Stanley Capital Trust, Series 2017-ASHF-D (1 Month LIBOR USD + 2.20%, 2.20% Floor) | 2.38% ^ | 11/15/2034 | 2,439,002 |
| 4,824,000 | Morgan Stanley Capital Trust, Series 2017-ASHF-E (1 Month LIBOR USD + 3.15%, 3.15% Floor) | 3.33% ^ | 11/15/2034 | 3,633,118 |
| 3,655,000 | Morgan Stanley Capital Trust, Series 2017-ASHF-F (1 Month LIBOR USD + 4.35%, 4.35% Floor) | 4.53% ^ | 11/15/2034 | 2,390,542 |
| 68,275,469 | Morgan Stanley Capital Trust, Series 2017-H1-XA | 1.59% #/O | 06/15/2050 | 4,377,844 |
| 12,901,000 | Morgan Stanley Capital Trust, Series 2018-SUN-A (1 Month LIBOR USD + 0.90%, 0.90% Floor) | 1.08% ^ | 07/15/2035 | 12,368,307 |
| 7,895,000 | Morgan Stanley Capital Trust, Series 2019-PLND-D (1 Month LIBOR USD + 1.75%, 1.75% Floor) | 1.93% ^ | 05/15/2036 | 6,975,814 |
| 10,191,088 | Motel 6 Trust, Series 2017-MTL6-D (1 Month LIBOR USD + 2.15%, 2.15% Floor) | 2.33% ^ | 08/15/2034 | 9,629,020 |
| 16,416,000 | MSCG Trust, Series 2018-SELF-A (1 Month LIBOR USD + 0.90%, 0.90% Floor) | 1.08% ^ | 10/15/2037 | 16,227,769 |
| 5,185,000 | Natixis Commercial Mortgage Securities Trust 2018-850T, Series 2018-850T-C (1 Month LIBOR USD + 1.15%, 1.15% Floor) | 1.34% ^ | 07/15/2033 | 4,980,539 |
| 12,008,226 | Natixis Commercial Mortgage Securities Trust, Series 2018-FL1-A (1 Month LIBOR USD + 0.95%, 0.95% Floor) | 1.13% ^ | 06/15/2035 | 11,428,079 |
| 19,570,000 | NLY Commercial Mortgage Trust, Series 2019-FL2-AS (1 Month LIBOR USD + 1.60%, 1.60% Floor) | 1.78% ^ | 02/15/2036 | 18,674,144 |
| 12,799,816 | PFP Ltd., Series 2019-5-A (1 Month LIBOR USD + 0.97%, 0.97% Floor) | 1.17% ^ | 04/14/2036 | 12,396,622 |
| 5,621,000 | PFP Ltd., Series 2019-6-A (1 Month LIBOR USD + 1.05%, 1.05% Floor) | 1.25% ^ | 04/14/2037 | 5,443,236 |
| 5,437,000 | Rosslyn Portfolio Trust, Series 2017-ROSS-A (1 Month LIBOR USD + 0.95%, 1.94% Floor) | 1.94% ^ | 06/15/2033 | 5,342,393 |
| 6,186,000 | Rosslyn Portfolio Trust, Series 2017-ROSS-B (1 Month LIBOR USD + 1.25%, 2.24% Floor) | 2.24% ^ | 06/15/2033 | 5,964,241 |
| 16,769,297 | Shelter Growth Issuer Ltd., Series 2019-FL2-B (1 Month LIBOR USD + 2.30%, 1.80% Floor) | 2.48% ^ | 05/15/2036 | 15,185,638 |
| 14,321,034 | SLIDE, Series 2018-FUN-A (1 Month LIBOR USD + 0.90%, 0.90% Floor) | 1.08% ^ | 06/15/2031 | 13,714,574 |
| 12,887,000 | STWD Ltd., Series 2019-FL1-AS (1 Month LIBOR USD + 1.40%, 1.40% Floor) | 1.58% ^ | 07/15/2038 | 12,535,829 |
| 16,923,000 | TRTX Issuer Ltd., Series 2019-FL3-AS (1 Month LIBOR USD + 1.45%, 1.45% Floor) | 1.64% ^ | 09/15/2034 | 16,347,618 |
| 25,648,488 | UBS Commercial Mortgage Trust, Series 2012-C1-XA | 2.25% #^/O | 05/10/2045 | 663,431 |
| 69,728,960 | UBS Commercial Mortgage Trust, Series 2017-C1-XA | 1.72% #/O | 05/15/2050 | 5,430,617 |
| 104,840,534 | UBS Commercial Mortgage Trust, Series 2017-C3-XA | 1.25% #/O | 08/15/2050 | 5,750,000 |
| 117,500,443 | UBS Commercial Mortgage Trust, Series 2018-C8-XA | 1.04% #/O | 02/15/2051 | 5,475,333 |
| 552,000 | UBS Commercial Mortgage Trust, Series 2018-NYCH-D (1 Month LIBOR USD + 2.10%, 2.10% Floor) | 2.28% ^ | 02/15/2032 | 502,968 |
| 13,907,391 | VMC Finance LLC, Series 2018-FL2-A (1 Month LIBOR USD + 0.92%, 0.92% Floor) | 1.11% ^ | 10/15/2035 | 13,291,321 |
| 183,641,819 | Wells Fargo Commercial Mortgage Trust 2019-C51, Series 2019-C51-XA | 1.53% #/O | 06/15/2052 | 16,242,403 |
| 28,926,036 | Wells Fargo Commercial Mortgage Trust, Series 2015-LC22-XA | 0.92% #/O | 09/15/2058 | 940,163 |
| 12,022,578 | WF-RBS Commercial Mortgage Trust, Series 2012-C8-XA | 1.96% #^/O | 08/15/2045 | 326,193 |
| Total Non-Agency Commercial Mortgage Backed Obligations (Cost \$1,187,186,430) | | | | 1,084,866,829 |

Non-Agency Residential Collateralized Mortgage Obligations - 18.5%

| | | | | |
|------------|--|----------|------------|------------|
| 16,126,479 | Ajax Mortgage Loan Trust, Series 2017-C-A | 3.75% ^§ | 07/25/2060 | 16,361,567 |
| 8,536,854 | Ajax Mortgage Loan Trust, Series 2018-E-A | 4.38% #^ | 06/25/2058 | 8,712,998 |
| 31,596,101 | Ajax Mortgage Loan Trust, Series 2018-F-A | 4.38% #^ | 11/25/2058 | 32,986,930 |
| 3,239,340 | Ajax Mortgage Loan Trust, Series 2019-C-A | 3.95% #^ | 10/25/2058 | 3,263,311 |
| 982,485 | Angel Oak Mortgage Trust LLC, Series 2017-1-A1 | 2.81% #^ | 01/25/2047 | 985,272 |
| 483,040 | Angel Oak Mortgage Trust LLC, Series 2017-1-A2 | 3.09% #^ | 01/25/2047 | 484,516 |
| 18,472,623 | Arroyo Mortgage Trust, Series 2019-3-A2 | 3.21% #^ | 10/25/2048 | 18,788,907 |
| 9,983,515 | Arroyo Mortgage Trust, Series 2019-3-A3 | 3.42% #^ | 10/25/2048 | 10,136,020 |
| 147,662 | Banc of America Funding Corporation, Series 2005-E-6A1 | 3.79% # | 05/20/2035 | 146,309 |
| 785,290 | Banc of America Mortgage Securities Trust, Series 2005-E-2A1 | 3.23% # | 06/25/2035 | 695,122 |
| 7,637,676 | Bayview Opportunity Master Fund Trust, Series 2019-SBR1-A1 | 3.47% ^§ | 06/28/2034 | 7,624,623 |
| 14,773,510 | Bayview Opportunity Master Fund Trust, Series 2019-SBR2-A1 | 3.43% ^§ | 06/28/2034 | 14,987,966 |
| 808,806 | BCAP LLC Trust, Series 2011-RR1-8A3 | 6.00% #^ | 08/28/2021 | 823,024 |
| 2,129,722 | Bear Stearns Adjustable Rate Mortgage Trust, Series 2003-9-4A1 | 3.94% # | 02/25/2034 | 2,048,005 |
| 233,903 | Bear Stearns Asset Backed Securities Trust, Series 2004-AC2-2A | 5.00% | 05/25/2034 | 233,253 |
| 11,400,000 | BRAVO Residential Funding Trust, Series 2020-RPL1-A1 | 2.50% #^ | 05/26/2059 | 11,787,495 |
| 4,065,654 | Carrington Mortgage Loan Trust, Series 2007-FRE1-A2 (1 Month LIBOR USD + 0.20%, 0.20% Floor, 14.50% Cap) | 0.38% | 02/25/2037 | 4,054,503 |
| 63,176 | CitiCorporationResidential Mortgage Securities, Inc., Series 2007-1-A4 | 5.22% B | 03/25/2037 | 63,196 |
| 1,631,332 | CitiCorporationResidential Mortgage Securities, Inc., Series 2007-2-A4 | 5.01% B | 06/25/2037 | 1,639,465 |
| 813,984 | Citigroup Mortgage Loan Trust, Inc., Series 2006-ARI-2A1 (1 Year CMT Rate + 2.40%, 2.40% Floor, 9.87% Cap) | 4.14% | 03/25/2036 | 780,077 |
| 35,745,616 | Citigroup Mortgage Loan Trust, Inc., Series 2018-A-A1 | 4.00% #^ | 01/25/2068 | 36,359,805 |
| 16,505,252 | Citigroup Mortgage Loan Trust, Inc., Series 2018-C-A1 | 4.13% ^§ | 03/25/2059 | 16,713,913 |
| 9,511,765 | Citigroup Mortgage Loan Trust, Series 2019-B-A1 | 3.26% #^ | 04/25/2066 | 9,579,370 |
| 6,520,120 | Citigroup Mortgage Loan Trust, Series 2019-C-A1 | 3.23% ^§ | 09/25/2059 | 6,564,961 |
| 33,189,726 | Citigroup Mortgage Loan Trust, Series 2019-E-A1 | 3.23% ^§ | 11/25/2070 | 33,598,610 |
| 21,100,000 | Citigroup Mortgage Loan Trust, Series 2020-EXPI-A1A | 1.80% #^ | 05/25/2060 | 21,261,943 |
| 2,342,234 | COLT Mortgage Loan Trust, Series 2018-3-A1 | 3.69% #^ | 10/26/2048 | 2,394,075 |
| 1,618,897 | COLT Mortgage Loan Trust, Series 2018-3-A2 | 3.76% #^ | 10/26/2048 | 1,655,492 |
| 1,550,008 | COLT Mortgage Loan Trust, Series 2018-3-A3 | 3.87% #^ | 10/26/2048 | 1,586,229 |
| 29,900,000 | COLT Mortgage Loan Trust, Series 2020-2-A1 | 1.85% #^ | 03/25/2065 | 30,005,284 |
| 1,953 | Countrywide Asset-Backed Certificates, Series 2005-15-1AF6 | 3.77% # | 04/25/2036 | 1,963 |
| 2,162,004 | Countrywide Home Loans, Series 2004-HYB9-1A1 | 3.63% # | 02/20/2035 | 2,116,649 |
| 26,475 | Credit Suisse First Boston Mortgage Securities Corporation, Series 2005-11-5A1 | 5.25% | 12/25/2020 | 14,943 |

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|--|---|----------|------------|----------------------|
| 4,707,540 | Credit Suisse Mortgage Capital Certificates, Series 2011-5R-6A9 | 3.65% #^ | 11/27/2037 | 4,728,927 |
| 7,205,568 | Credit Suisse Mortgage Capital Certificates, Series 2019-RPL4-A1 | 3.52% ^ | 08/26/2058 | 7,429,063 |
| 46,418,886 | Credit Suisse Mortgage Capital Certificates, Series 2020-BPL1-A1 | 3.39% ^§ | 02/25/2024 | 46,519,457 |
| 41,012,345 | CSMC Trust, Series 2018-RPL8-A1 | 4.13% #^ | 07/25/2058 | 42,394,888 |
| 45,834,093 | CSMC Trust, Series 2019-RPL0-A1 | 3.14% #^ | 12/26/2059 | 47,419,348 |
| 18,064,727 | CSMC Trust, Series 2019-RPL2-A1 | 3.86% #^ | 11/25/2058 | 18,690,431 |
| 1,294,114 | Deephaven Residential Mortgage Trust, Series 2017-2A-A1 | 2.45% #^ | 06/25/2047 | 1,296,438 |
| 628,569 | Deephaven Residential Mortgage Trust, Series 2017-2A-A2 | 2.61% #^ | 06/25/2047 | 629,839 |
| 924,367 | Deephaven Residential Mortgage Trust, Series 2017-2A-A3 | 2.71% #^ | 06/25/2047 | 926,449 |
| 3,039,280 | Deephaven Residential Mortgage Trust, Series 2019-1A-A1 | 3.74% #^ | 01/25/2059 | 3,056,159 |
| 11,450,000 | Ellington Financial Mortgage Trust, Series 2020-1-A1 | 2.01% #^ | 06/25/2065 | 11,506,605 |
| 3,338,650 | First Horizon Mortgage Pass-Through Trust, Series 2007-AR2-1A1 | 4.14% # | 08/25/2037 | 2,262,390 |
| 5,307,345 | GCAT LLC, Series 2019-2-A1 | 3.47% ^§ | 06/25/2024 | 5,197,975 |
| 8,102,258 | GCAT LLC, Series 2019-3-A1 | 3.35% ^§ | 10/25/2049 | 7,931,132 |
| 7,095,058 | GCAT LLC, Series 2020-1-A1 | 2.98% ^§ | 01/26/2060 | 6,930,537 |
| 5,400,000 | GCAT LLC, Series 2020-2-A1 | 3.72% ^§ | 06/25/2025 | 5,415,595 |
| 25,208,892 | GS Mortgage-Backed Securities Trust, Series 2019-SL1-A1 | 2.63% #^ | 01/25/2059 | 25,457,169 |
| 1,682,235 | GSR Mortgage Loan Trust, Series 2005-AR7-3A1 | 4.34% # | 11/25/2035 | 1,520,640 |
| 3,934,666 | Homeward Opportunities Fund Trust, Series 2018-1-A1 | 3.77% #^ | 06/25/2048 | 4,024,330 |
| 5,094,734 | Homeward Opportunities Fund Trust, Series 2018-1-A2 | 3.90% #^ | 06/25/2048 | 5,207,711 |
| 5,919,938 | Homeward Opportunities Fund Trust, Series 2018-1-A3 | 4.00% #^ | 06/25/2048 | 6,036,163 |
| 28,468,099 | Invitation Homes Trust, Series 2017-SFR2-A (1 Month LIBOR USD + 0.85%, 0.85% Floor) | 1.04% ^ | 12/17/2036 | 28,196,320 |
| 17,894,509 | Invitation Homes Trust, Series 2018-SFR1-A (1 Month LIBOR USD + 0.70%) | 0.89% ^ | 03/17/2037 | 17,621,988 |
| 123,070 | JP Morgan Alternative Loan Trust, Series 2006-S4-A6 | 5.71% B | 12/25/2036 | 121,494 |
| 8,930 | JP Morgan Mortgage Trust, Series 2007-S1-1A1 | 5.00% | 03/25/2022 | 8,778 |
| 21,268 | JP Morgan Mortgage Trust, Series 2007-S3-2A2 | 5.50% | 08/25/2022 | 21,676 |
| 13,733,161 | Legacy Mortgage Asset Trust 2019-GS4, Series 2019-GS4-A1 | 3.44% ^§ | 05/25/2059 | 13,844,892 |
| 23,957,873 | Legacy Mortgage Asset Trust 2019-GS7, Series 2019-GS7-A1 | 3.25% ^§ | 11/25/2059 | 23,947,905 |
| 14,960,841 | Legacy Mortgage Asset Trust, Series 2017-GS1-A1 | 6.50% ^§ | 01/25/2057 | 15,284,552 |
| 20,945,639 | Legacy Mortgage Asset Trust, Series 2018-GS1-A1 | 4.00% ^§ | 03/25/2058 | 21,665,889 |
| 17,595,882 | Legacy Mortgage Asset Trust, Series 2018-GS3-A1 | 4.00% ^§ | 06/25/2058 | 17,820,810 |
| 30,286,625 | Legacy Mortgage Asset Trust, Series 2019-GS1-A1 | 4.00% ^§ | 01/25/2059 | 31,065,239 |
| 28,844,288 | Legacy Mortgage Asset Trust, Series 2019-GS3-A1 | 3.75% ^§ | 04/25/2059 | 29,571,265 |
| 499,443 | Legacy Mortgage Asset Trust, Series 2019-GS5-A1 | 3.20% ^§ | 05/25/2059 | 498,314 |
| 28,555,542 | Legacy Mortgage Asset Trust, Series 2019-GS6-A1 | 3.00% ^§ | 06/25/2059 | 28,818,904 |
| 3,068,960 | MASTR Adjustable Rate Mortgages Trust, Series 2006-2-2A1 | 4.08% # | 04/25/2036 | 2,470,613 |
| 1,994,697 | Merrill Lynch Mortgage Investors Trust, Series 2005-3-2A | 3.28% ± | 11/25/2035 | 1,906,141 |
| 5,398,141 | MFA LLC, Series 2017-NPL1-A1 | 3.35% ^§ | 11/25/2047 | 5,421,532 |
| 13,666,778 | MFA LLC, Series 2018-NPL1-A1 | 3.88% ^§ | 05/25/2048 | 13,604,627 |
| 13,918,671 | Mill City Mortgage Loan Trust, Series 2017-3-A1 | 2.75% #^ | 01/25/2061 | 14,299,441 |
| 7,360 | Morgan Stanley Mortgage Loan Trust, Series 2004-1-1A1 | 5.00% | 11/25/2018 | 7,369 |
| 74,413 | Morgan Stanley Re-Remic Trust, Series 2012-R3-2A (1 Month LIBOR USD + 0.23%, 0.23% Floor) | 0.41% ^ | 02/26/2037 | 75,061 |
| 4,400,000 | Nationstar HECM Loan Trust, Series 2018-2A-M2 | 3.82% #^ | 07/25/2028 | 4,363,797 |
| 11,824,468 | New Residential Mortgage Loan Trust, Series 2018-FNT1-A | 3.61% ^ | 05/25/2023 | 11,816,378 |
| 7,533,932 | New Residential Mortgage Loan Trust, Series 2019-NQM1-A2 | 3.88% #^ | 01/25/2049 | 7,529,454 |
| 13,916,932 | NRZ Excess Spread-Collateralized Notes, Series 2018-PLS1-A | 3.19% ^ | 01/25/2023 | 13,999,123 |
| 11,895,797 | NRZ Excess Spread-Collateralized Notes, Series 2018-PLS2-A | 3.27% ^ | 02/25/2023 | 11,968,419 |
| 3,672,759 | OBX Trust, Series 2018-1-A2 (1 Month LIBOR USD + 0.65%) | 0.83% ^ | 06/25/2057 | 3,635,172 |
| 22,127 | Opteum Mortgage Acceptance Corporation, Series 2005-5-2AN | 5.68% # | 12/25/2025 | 22,198 |
| 34,740,098 | Pretium Mortgage Credit Partners LLC, Series 2019-1A-A1 | 4.50% ^§ | 01/25/2024 | 35,236,006 |
| 2,800,341 | Pretium Mortgage Credit Partners LLC, Series 2019-NPL2-A1 | 3.84% ^§ | 12/27/2058 | 2,808,768 |
| 46,969,705 | Pretium Mortgage Credit Partners LLC, Series 2020-NPL1-A1 | 2.86% ^§ | 05/27/2059 | 46,309,875 |
| 11,389,920 | PRPM LLC, Series 2018-1A-A1 | 3.75% #^ | 04/25/2023 | 11,456,745 |
| 7,893,609 | PRPM LLC, Series 2019-3A-A1 | 3.35% ^§ | 07/25/2024 | 7,974,535 |
| 14,850,895 | PRPM LLC, Series 2019-4A-A1 | 3.35% ^§ | 11/25/2024 | 14,927,904 |
| 33,139,351 | PRPM LLC, Series 2020-1A-A1 | 2.98% ^§ | 02/25/2025 | 33,097,198 |
| 2,653,210 | Radnor Ltd., Series 2019-2-M1A (1 Month LIBOR USD + 1.20%, 1.20% Floor) | 1.38% ^ | 06/25/2029 | 2,657,630 |
| 4,435,881 | Starwood Mortgage Residential Trust, Series 2018-IMC1-A2 | 3.90% #^ | 03/25/2048 | 4,460,245 |
| 218,847 | Structured Asset Securities Corporation, Series 2003-24A-1A3 | 3.74% # | 07/25/2033 | 212,700 |
| 45,000,000 | Toorak Mortgage Corporation Ltd., Series 2020-1-A1 | 2.73% ^§ | 03/25/2023 | 44,520,318 |
| 6,622,532 | Velocity Commercial Capital Loan Trust, Series 2019-2-A | 3.13% #^ | 07/25/2049 | 6,558,764 |
| 5,757,963 | Vericrest Opportunity Loan Trust, Series 2019-NPL7-A1A | 3.18% ^§ | 10/25/2049 | 5,731,394 |
| 16,441,982 | Vericrest Opportunity Loan Trust, Series 2019-NPL8-A1A | 3.28% ^§ | 11/25/2049 | 16,505,820 |
| 13,756,357 | Vericrest Opportunity Loan Trust, Series 2020-NPL2-A1A | 2.98% ^§ | 02/25/2050 | 13,662,424 |
| 13,901,599 | Vericrest Opportunity Loan Trust, Series 2020-NPL5-A1A | 2.98% ^§ | 03/25/2050 | 13,862,119 |
| 4,010,967 | Verus Securitization Trust, Series 2017-1A-A1 | 2.85% #^ | 01/25/2047 | 4,013,886 |
| 594,217 | Verus Securitization Trust, Series 2017-1A-A2 | 3.16% #^ | 01/25/2047 | 594,992 |
| 18,700,000 | Verus Securitization Trust, Series 2020-2-A1 | 2.23% #^ | 05/25/2060 | 18,891,428 |
| 10,400,000 | Verus Securitization Trust, Series 2020-INV1-A1 | 1.98% #^ | 04/25/2060 | 10,465,281 |
| 4,631,969 | VOLT LLC, Series 2019-NPL10-A1A | 3.43% ^§ | 12/27/2049 | 4,642,782 |
| 12,901,122 | VOLT LLC, Series 2019-NPL6-A1A | 3.23% ^§ | 10/25/2049 | 12,873,287 |
| 13,070,947 | VOLT LLC, Series 2019-NPL9-A1A | 3.33% ^§ | 11/26/2049 | 13,113,404 |
| 11,467,843 | VOLT LLC, Series 2020-NPL1-A1A | 3.23% ^§ | 01/25/2050 | 11,411,127 |
| 8,115,912 | VOLT LLC, Series 2020-NPL3-A1A | 2.98% ^§ | 02/25/2050 | 8,081,988 |
| 28,221,244 | VOLT LLC, Series 2020-NPL4-A1 | 2.98% ^§ | 03/25/2050 | 27,968,601 |
| 428,678 | Washington Mutual Mortgage Pass-Through Certificates, Series 2002-AR16-A | 3.95% # | 12/25/2032 | 412,843 |
| Total Non-Agency Residential Collateralized Mortgage Obligations (Cost \$1,235,404,166) | | | | 1,245,096,457 |

US Corporate Bonds - 5.6%

| | | | | |
|------------|---|---------|------------|------------|
| 4,737,000 | AbbVie, Inc. | 3.38% | 11/14/2021 | 4,904,783 |
| 3,280,000 | AbbVie, Inc. | 2.30% ^ | 11/21/2022 | 3,392,075 |
| 6,748,000 | American Express Company (3 Month LIBOR USD + 0.65%) | 1.02% | 02/27/2023 | 6,764,870 |
| 331,000 | Amgen, Inc. | 2.70% | 05/01/2022 | 342,452 |
| 4,637,000 | Amgen, Inc. | 2.65% | 05/11/2022 | 4,811,469 |
| 3,075,000 | Amgen, Inc. | 3.63% | 05/15/2022 | 3,218,886 |
| 3,300,000 | Amgen, Inc. | 1.90% | 02/21/2025 | 3,450,327 |
| 6,825,000 | Analog Devices, Inc. | 2.95% | 01/12/2021 | 6,913,521 |
| 10,600,000 | Anthem, Inc. | 2.50% | 11/21/2020 | 10,684,867 |
| 1,715,000 | Bank of America Corporation (3 Month LIBOR USD + 0.79%) | 1.12% | 03/05/2024 | 1,709,538 |
| 2,313,000 | BAT Capital Corporation | 2.76% | 08/15/2022 | 2,396,449 |
| 4,595,000 | BB&T Corporation | 2.20% | 03/16/2023 | 4,772,200 |
| 5,291,000 | Bristol-Myers Squibb Company | 2.88% ^ | 08/15/2020 | 5,306,401 |
| 1,675,000 | Bristol-Myers Squibb Company | 2.60% ^ | 05/16/2022 | 1,741,994 |
| 3,820,000 | Broadcom, Inc. | 2.25% ^ | 11/15/2023 | 3,950,075 |
| 6,139,000 | Capital One Financial Corporation | 2.40% | 10/30/2020 | 6,166,128 |

| | | | | |
|--|--|---------|------------|--------------------|
| 10,805,000 | Cardinal Health, Inc. | 2.62% | 06/15/2022 | 11,156,076 |
| 6,435,000 | Carrier Global Corporation | 1.92% ^ | 02/15/2023 | 6,569,351 |
| 5,970,000 | Cigna Corporation | 3.40% | 09/17/2021 | 6,173,324 |
| 6,471,000 | Cintas Corporation | 2.90% | 04/01/2022 | 6,728,888 |
| 4,656,000 | Citigroup, Inc. | 2.75% | 04/25/2022 | 4,827,965 |
| 6,700,000 | Citigroup, Inc. (3 Month LIBOR USD + 1.02%) | 1.37% | 06/01/2024 | 6,685,526 |
| 2,020,000 | Citigroup, Inc. (Secured Overnight Financing Rate + 8.67%) | 2.31% | 11/04/2022 | 2,063,582 |
| 1,114,000 | Consolidated Edison, Inc. | 2.00% | 05/15/2021 | 1,127,837 |
| 1,645,000 | Crown Castle International Corporation | 1.35% | 07/15/2025 | 1,652,720 |
| 12,705,000 | CVS Health Corporation | 3.70% | 03/09/2023 | 13,656,564 |
| 4,760,000 | Daimler Finance North America LLC | 2.30% ^ | 02/12/2021 | 4,793,404 |
| 200,000 | Daimler Finance North America LLC | 3.40% ^ | 02/22/2022 | 206,720 |
| 2,695,000 | Delta Air Lines, Inc. | 3.40% | 04/19/2021 | 2,621,361 |
| 2,975,000 | DTE Energy Company | 2.25% | 11/01/2022 | 3,073,796 |
| 2,410,000 | DTE Energy Company | 2.53% | 10/01/2024 | 2,524,847 |
| 4,280,000 | DuPont de Nemours, Inc. | 3.77% | 11/15/2020 | 4,329,100 |
| 5,015,000 | eBay, Inc. | 2.75% | 01/30/2023 | 5,245,396 |
| 4,195,000 | Energy Transfer Operating LP | 4.25% | 03/15/2023 | 4,433,376 |
| 1,855,000 | Energy Transfer Operating LP | 2.90% | 05/15/2025 | 1,901,585 |
| 5,325,000 | Equinix, Inc. | 1.25% | 07/15/2025 | 5,350,294 |
| 5,345,000 | Exxon Mobil Corporation | 1.57% | 04/15/2023 | 5,484,787 |
| 5,352,000 | General Mills, Inc. | 3.15% | 12/15/2021 | 5,517,359 |
| 7,000,000 | Goldman Sachs Group, Inc. | 2.35% | 11/15/2021 | 7,045,290 |
| 5,355,000 | Hyundai Capital America | 2.85% ^ | 11/01/2022 | 5,468,580 |
| 5,515,000 | JPMorgan Chase & Company (3 Month LIBOR USD + 0.70%) | 3.21% | 04/01/2023 | 5,743,641 |
| 5,390,000 | Kinder Morgan Energy Partners LP | 3.95% | 09/01/2022 | 5,685,311 |
| 2,860,000 | Marathon Petroleum Corporation | 4.75% | 12/15/2023 | 3,141,858 |
| 5,424,000 | Marsh & McLennan Companies, Inc. (3 Month LIBOR USD + 1.20%) | 1.51% | 12/29/2021 | 5,426,778 |
| 4,505,000 | McDonald's Corporation | 2.63% | 01/15/2022 | 4,657,518 |
| 5,415,000 | Microchip Technology, Inc. | 3.92% | 06/01/2021 | 5,521,768 |
| 4,440,000 | Mondelez International, Inc. | 0.63% | 07/01/2022 | 4,439,378 |
| 1,515,000 | Mondelez International, Inc. | 3.63% | 05/07/2023 | 1,632,880 |
| 11,355,000 | Morgan Stanley (3 Month LIBOR USD + 0.93%) | 2.03% | 07/22/2022 | 11,414,815 |
| 2,700,000 | National Securities Clearing Corporation | 1.20% ^ | 04/23/2023 | 2,742,786 |
| 6,030,000 | NextEra Energy Capital Holdings, Inc. | 3.34% | 09/01/2020 | 6,060,266 |
| 12,478,000 | Northrop Grumman Corporation | 2.08% | 10/15/2020 | 12,536,854 |
| 1,670,000 | Omnicom Capital, Inc. | 3.63% | 05/01/2022 | 1,762,077 |
| 3,720,000 | ORACLE Corporation | 2.50% | 04/01/2025 | 4,005,448 |
| 4,930,000 | PayPal Holdings, Inc. | 2.20% | 09/26/2022 | 5,105,028 |
| 460,000 | PayPal Holdings, Inc. | 1.35% | 06/01/2023 | 469,904 |
| 6,140,000 | Penske Truck Leasing Company | 2.70% ^ | 11/01/2024 | 6,324,529 |
| 5,520,000 | PepsiCo, Inc. | 0.75% | 05/01/2023 | 5,576,978 |
| 2,425,000 | PNC Bank | 2.45% | 11/05/2020 | 2,438,033 |
| 1,955,000 | PNC Bank (3 Month LIBOR USD + 0.42%) | 2.03% | 12/09/2022 | 1,995,770 |
| 1,905,000 | PNC Funding Corporation | 3.30% | 03/08/2022 | 1,989,334 |
| 679,000 | Prudential Financial, Inc. | 4.50% | 11/15/2020 | 689,434 |
| 1,770,000 | Prudential Financial, Inc. | 4.50% | 11/16/2021 | 1,865,892 |
| 10,010,000 | Prudential Financial, Inc. | 3.50% | 05/15/2024 | 11,089,768 |
| 2,359,000 | PSEG Power LLC | 3.85% | 06/01/2023 | 2,549,247 |
| 6,515,000 | Republic Services, Inc. | 2.50% | 08/15/2024 | 6,934,094 |
| 2,922,000 | Reynolds American, Inc. | 4.00% | 06/12/2022 | 3,088,630 |
| 5,315,000 | Schlumberger Holdings Corporation | 3.75% ^ | 05/01/2024 | 5,728,528 |
| 6,900,000 | Simon Property Group LP | 2.00% | 09/13/2024 | 7,080,390 |
| 4,625,000 | Synchrony Financial | 3.75% | 08/15/2021 | 4,730,537 |
| 1,535,000 | Synchrony Financial | 2.85% | 07/25/2022 | 1,561,883 |
| 2,055,000 | Target Corporation | 2.90% | 01/15/2022 | 2,137,886 |
| 6,455,000 | Union Pacific Corporation | 3.20% | 06/08/2021 | 6,615,428 |
| 1,640,000 | Upjohn, Inc. | 1.13% ^ | 06/22/2022 | 1,649,608 |
| 2,285,000 | Verizon Communications, Inc. (3 Month LIBOR USD + 1.10%) | 1.49% | 05/15/2025 | 2,314,408 |
| 6,120,000 | Volkswagen Group of America Finance LLC | 4.00% ^ | 11/12/2021 | 6,374,078 |
| 5,130,000 | Waste Management, Inc. | 2.95% | 06/15/2024 | 5,254,624 |
| 12,485,000 | Wells Fargo & Company | 2.60% | 01/15/2021 | 12,637,297 |
| 5,885,000 | Welltower, Inc. | 3.63% | 03/15/2024 | 6,290,949 |
| Total US Corporate Bonds (Cost \$367,391,318) | | | | 376,427,398 |

US Government and Agency Mortgage Backed Obligations - 6.3%

| | | | | |
|-------------|--|------------|------------|------------|
| 125,484,291 | Federal Home Loan Mortgage Corporation Pass-Thru, Series K722-X1 | 1.44% #I/O | 03/25/2023 | 3,435,020 |
| 1,550,791 | Federal Home Loan Mortgage Corporation, Pool 840632 (12 Month LIBOR USD + 1.62%, 1.62% Floor, 7.71% Cap) | 3.60% | 05/01/2045 | 1,614,490 |
| 202,026 | Federal Home Loan Mortgage Corporation, Pool N70081 | 5.50% | 07/01/2038 | 229,952 |
| 1,604,132 | Federal Home Loan Mortgage Corporation, Series 3025-FW (1 Month LIBOR USD + 0.25%, 0.25% Floor, 7.00% Cap) | 0.43% | 08/15/2035 | 1,594,910 |
| 12,352,645 | Federal Home Loan Mortgage Corporation, Series 317-F3 (1 Month LIBOR USD + 0.52%, 0.52% Floor 6.50% Cap) | 0.70% | 11/15/2043 | 12,356,164 |
| 19,790 | Federal Home Loan Mortgage Corporation, Series 3818-JA | 4.50% | 01/15/2040 | 19,853 |
| 9,388,250 | Federal Home Loan Mortgage Corporation, Series 3843-FB (1 Month LIBOR USD + 0.33%, 0.33% Floor, 7.00% Cap) | 0.51% | 04/15/2041 | 9,379,950 |
| 24,568 | Federal Home Loan Mortgage Corporation, Series 3872-BA | 4.00% | 06/15/2041 | 26,539 |
| 1,882,442 | Federal Home Loan Mortgage Corporation, Series 4050-BC | 2.00% | 05/15/2041 | 1,899,237 |
| 712,445 | Federal Home Loan Mortgage Corporation, Series 4074-KF (1 Month LIBOR USD + 0.30%, 0.30% Floor, 7.00% Cap) | 0.48% | 02/15/2041 | 710,628 |
| 3,408,134 | Federal Home Loan Mortgage Corporation, Series 4203-NB | 2.00% | 10/15/2040 | 3,475,817 |
| 11,952,503 | Federal Home Loan Mortgage Corporation, Series 4211-AP | 1.60% | 03/15/2043 | 12,231,164 |
| 841,356 | Federal Home Loan Mortgage Corporation, Series 4238-FD (1 Month LIBOR USD + 0.30%, 0.30% Floor, 7.00% Cap) | 0.48% | 02/15/2042 | 839,121 |
| 9,510,282 | Federal Home Loan Mortgage Corporation, Series 4484-CD | 1.75% | 07/15/2030 | 9,729,192 |
| 5,698,790 | Federal Home Loan Mortgage Corporation, Series 4631-GF (1 Month LIBOR USD + 0.50%, 0.50% Floor, 6.50% Cap) | 0.68% | 11/15/2046 | 5,712,780 |
| 10,332,467 | Federal Home Loan Mortgage Corporation, Series 4725-FB (1 Month LIBOR USD + 0.35%, 0.35% Floor, 6.50% Cap) | 0.53% | 08/15/2047 | 10,287,425 |
| 4,906,569 | Federal Home Loan Mortgage Corporation, Series 4773-EA | 4.00% | 10/15/2042 | 4,995,680 |
| 8,652,700 | Federal Home Loan Mortgage Corporation, Series 4778-NA | 4.50% | 06/15/2044 | 8,839,451 |
| 7,887,461 | Federal Home Loan Mortgage Corporation, Series 4824-FC (1 Month LIBOR USD + 0.35%, 0.35% Floor, 6.50% Cap) | 0.53% | 09/15/2048 | 7,880,036 |
| 6,998,190 | Federal Home Loan Mortgage Corporation, Series 4842-FA (1 Month LIBOR USD + 0.35%, 0.35% Floor, 6.50% Cap) | 0.53% | 11/15/2048 | 6,989,238 |

| | | | | |
|--|---|---------|------------|-------------------------|
| 40,736,357 | Federal Home Loan Mortgage Corporation, Series 4920-FA (1 Month LIBOR USD + 0.45%, 0.45% Floor, 6.50% Cap) | 0.63% | 10/25/2049 | 40,797,950 |
| 76,206 | Federal National Mortgage Association Pass-Thru, Pool AB3850 | 4.00% | 11/01/2041 | 79,579 |
| 2,785,273 | Federal National Mortgage Association Pass-Thru, Pool AL2987 (12 Month LIBOR USD + 1.63%, 1.63% Floor, 7.38% Cap) | 3.88% | 11/01/2042 | 2,899,162 |
| 1,916,308 | Federal National Mortgage Association Pass-Thru, Pool AL4292 | 4.50% | 04/01/2026 | 2,031,769 |
| 2,839,158 | Federal National Mortgage Association, Pool AL9932 | 3.04% # | 01/01/2024 | 2,991,728 |
| 9,150,000 | Federal National Mortgage Association, Pool AM6134 | 2.67% | 09/01/2021 | 9,293,187 |
| 3,460,326 | Federal National Mortgage Association, Pool BC0057 (12 Month LIBOR USD + 1.60%, 1.60% Floor, 7.43% Cap) | 2.42% | 12/01/2045 | 3,595,588 |
| 2,643,226 | Federal National Mortgage Association, Pool BM3520 (12 Month LIBOR USD + 1.56%, 1.56% Floor, 6.99% Cap) | 2.40% | 05/01/2045 | 2,743,347 |
| 2,411,988 | Federal National Mortgage Association, Series 2006-97-FE (1 Month LIBOR USD + 0.45%, 0.45% Floor, 6.50% Cap) | 0.63% | 10/25/2035 | 2,418,955 |
| 965,217 | Federal National Mortgage Association, Series 2010-113-FA (1 Month LIBOR USD + 0.40%, 0.40% Floor, 7.00% Cap) | 0.58% | 10/25/2040 | 966,496 |
| 38,418,945 | Federal National Mortgage Association, Series 2010-54-FB (1 Month LIBOR USD + 0.39%, 0.39% Floor, 7.00% Cap) | 0.57% | 06/25/2036 | 38,405,049 |
| 834,248 | Federal National Mortgage Association, Series 2011-128-FK (1 Month LIBOR USD + 0.35%, 0.35% Floor, 7.00% Cap) | 0.53% | 07/25/2041 | 832,994 |
| 9,848,299 | Federal National Mortgage Association, Series 2011-63-FA (1 Month LIBOR USD + 0.58%, 0.58% Floor, 6.50% Cap) | 0.76% | 07/25/2041 | 9,924,572 |
| 15,670,710 | Federal National Mortgage Association, Series 2011-63-FP (1 Month LIBOR USD + 0.32%, 0.32% Floor, 7.00% Cap) | 0.50% | 07/25/2041 | 15,689,239 |
| 89,862 | Federal National Mortgage Association, Series 2011-64-DB | 4.00% | 07/25/2041 | 100,342 |
| 6,220,235 | Federal National Mortgage Association, Series 2011-86-KF (1 Month LIBOR USD + 0.55%, 0.55% Floor, 6.50% Cap) | 0.73% | 09/25/2041 | 6,265,632 |
| 25,227,270 | Federal National Mortgage Association, Series 2011-96-FA (1 Month LIBOR USD + 0.45%, 0.45% Floor, 7.00% Cap) | 0.63% | 10/25/2041 | 25,368,992 |
| 2,131,404 | Federal National Mortgage Association, Series 2012-110-MF (1 Month LIBOR USD + 0.46%, 0.46% Floor, 6.50% Cap) | 0.64% | 10/25/2042 | 2,134,713 |
| 850,923 | Federal National Mortgage Association, Series 2012-111-JF (1 Month LIBOR USD + 0.40%, 0.40% Floor, 6.50% Cap) | 0.58% | 07/25/2040 | 852,084 |
| 7,522,202 | Federal National Mortgage Association, Series 2012-56-FA (1 Month LIBOR USD + 0.55%, 0.55% Floor, 6.50% Cap) | 0.73% | 06/25/2042 | 7,559,206 |
| 15,851,384 | Federal National Mortgage Association, Series 2012-56-FK (1 Month LIBOR USD + 0.45%, 0.45% Floor, 6.50% Cap) | 0.63% | 06/25/2042 | 15,854,282 |
| 1,971,087 | Federal National Mortgage Association, Series 2013-81-EF (1 Month LIBOR USD + 0.35%, 0.35% Floor, 6.50% Cap) | 0.53% | 12/25/2042 | 1,968,963 |
| 10,467,452 | Federal National Mortgage Association, Series 2016-89-FH (1 Month LIBOR USD + 0.50%, 0.50% Floor, 6.50% Cap) | 0.68% | 12/25/2046 | 10,489,299 |
| 6,785,015 | Federal National Mortgage Association, Series 2017-3-FA (1 Month LIBOR USD + 0.50%, 0.50% Floor, 6.50% Cap) | 0.68% | 02/25/2047 | 6,811,760 |
| 19,714,367 | Federal National Mortgage Association, Series 2017-96-FA (1 Month LIBOR USD + 0.40%, 0.40% Floor, 6.50% Cap) | 0.58% | 12/25/2057 | 19,656,505 |
| 12,043,585 | Federal National Mortgage Association, Series 2018-15-JF (1 Month LIBOR USD + 0.30%, 0.30% Floor, 6.50% Cap) | 0.48% | 03/25/2048 | 11,965,126 |
| 14,885,451 | Federal National Mortgage Association, Series 2018-55-FA (1 Month LIBOR USD + 0.30%, 0.30% Floor, 6.50% Cap) | 0.48% | 08/25/2048 | 14,868,693 |
| 17,650,849 | Federal National Mortgage Association, Series 2018-70-HF (1 Month LIBOR USD + 0.35%, 0.35% Floor, 6.50% Cap) | 0.53% | 10/25/2058 | 17,599,898 |
| 7,030,730 | Federal National Mortgage Association, Series 2019-42-KF (1 Month LIBOR USD + 0.35%, 0.35% Floor, 7.50% Cap) | 0.53% | 08/25/2049 | 7,043,017 |
| 7,829,744 | Federal National Mortgage Association, Series 2019-42-LF (1 Month LIBOR USD + 0.35%, 0.35% Floor, 7.00% Cap) | 0.53% | 08/25/2049 | 7,827,168 |
| 12,578,641 | Federal National Mortgage Association, Series 2019-57-FE (1 Month LIBOR USD + 0.45%, 0.45% Floor, 6.50% Cap) | 0.63% | 10/25/2049 | 12,604,654 |
| 4,103,772 | Federal National Mortgage Association, Series 2019-6-KF (1 Month LIBOR USD + 0.45%, 0.45% Floor, 6.50% Cap) | 0.63% | 03/25/2049 | 4,107,893 |
| 6,699,150 | Federal National Mortgage Association, Series 404-F13 (1 Month LIBOR USD + 0.60%, 0.60% Floor, 7.00% Cap) | 0.78% | 05/25/2040 | 6,767,411 |
| 4,474,475 | Government National Mortgage Association, Series 2006-14-FA (1 Month LIBOR USD + 0.20%, 0.20% Floor, 6.50% Cap) | 0.39% | 03/20/2036 | 4,453,100 |
| 6,317,850 | Government National Mortgage Association, Series 2010-115-AF (1 Month LIBOR USD + 0.45%, 0.45% Floor, 6.50% Cap) | 0.64% | 09/20/2040 | 6,330,449 |
| Total US Government and Agency Mortgage Backed Obligations (Cost \$421,527,500) | | | | 425,545,449 |
| US Government and Agency Obligations - 7.9% | | | | |
| 131,100,000 | United States Treasury Notes | 2.63% | 05/15/2021 | 133,919,163 |
| 131,600,000 | United States Treasury Notes | 1.50% | 09/30/2021 | 133,789,905 |
| 52,400,000 | United States Treasury Notes | 1.38% | 01/31/2022 | 53,401,945 |
| 75,300,000 | United States Treasury Notes | 0.13% | 05/15/2023 | 75,197,051 |
| 125,300,000 | United States Treasury Notes | 2.25% | 12/31/2023 | 134,291,253 |
| Total US Government and Agency Obligations (Cost \$523,690,960) | | | | 530,599,317 |
| Affiliated Mutual Funds - 0.7% | | | | |
| 5,000,000 | DoubleLine Low Duration Emerging Markets Fixed Income Fund (Class I) | | | 48,850,000 |
| Total Affiliated Mutual Funds (Cost \$50,000,000) | | | | 48,850,000 |
| Common Stocks - 0.0% | | | | |
| 89,329 | Frontera Energy Corporation | | | 222,161 |
| Total Common Stocks (Cost \$8,231,569) | | | | 222,161 |
| Short Term Investments - 2.1% | | | | |
| 46,092,009 | First American Government Obligations Fund - Class U | 0.11% ♦ | | 46,092,009 |
| 46,092,010 | JP Morgan U.S. Government Money Market Fund - Institutional Share Class | 0.15% ♦ | | 46,092,010 |
| 46,092,009 | Morgan Stanley Institutional Liquidity Funds Government Portfolio - Institutional Share Class | 0.05% ♦ | | 46,092,009 |
| Total Short Term Investments (Cost \$138,276,028) | | | | 138,276,028 |
| Total Investments - 98.9% (Cost \$6,754,550,737) | | | | 6,653,878,928 |
| Other Assets in Excess of Liabilities - 1.1% | | | | 71,469,488 |
| NET ASSETS - 100.0% | | | | \$ 6,725,348,416 |

-
- ^ Security exempt from registration under Rule 144A of the Securities Act of 1933. These securities may be resold in transactions exempt from registration to qualified institutional buyers.
- # Coupon rate is variable based on the weighted average coupon of the underlying collateral. To the extent the weighted average coupon of the underlying assets which comprise the collateral increases or decreases, the coupon rate of this security will increase or decrease correspondingly. The rate disclosed is as of June 30, 2020.
- ± Coupon rate is variable or floats based on components including but not limited to reference rate and spread. These securities may not indicate a reference rate and/or spread in their description. The rate disclosed is as of June 30, 2020.
- † Perpetual Maturity
- Ω Security is in default or has failed to make a scheduled payment. Income is not being accrued.
- I/O Interest only security
- § The interest rate will step up if the issuer does not redeem the bond on or before a scheduled redemption date in accordance with the terms of the instrument. The interest rate shown is the rate in effect as of June 30, 2020.
- β The interest rate may step up conditioned upon the aggregate remaining principal balance of the underlying mortgage loans being reduced below a targeted percentage of the aggregate original principal balance of the mortgage loans. The interest rate shown is the rate in effect as of June 30, 2020.
- PIK A payment-in-kind security in which the issuer may make interest or dividend payments in cash or additional securities. These additional securities generally have the same terms as the original holdings.
- ◆ Seven-day yield as of June 30, 2020

SECURITY TYPE BREAKDOWN as a % of Net Assets:

| | |
|--|---------------|
| Non-Agency Residential Collateralized Mortgage Obligations | 18.5% |
| Non-Agency Commercial Mortgage Backed Obligations | 16.1% |
| Collateralized Loan Obligations | 15.0% |
| Foreign Corporate Bonds | 14.8% |
| US Government and Agency Obligations | 7.9% |
| Asset Backed Obligations | 7.8% |
| US Government and Agency Mortgage Backed Obligations | 6.3% |
| US Corporate Bonds | 5.6% |
| Bank Loans | 2.5% |
| Short Term Investments | 2.1% |
| Foreign Government Bonds, Foreign Agencies and Foreign Government Sponsored Corporations | 1.6% |
| Affiliated Mutual Funds | 0.7% |
| Common Stocks | 0.0%~ |
| Other Assets and Liabilities | 1.1% |
| | <u>100.0%</u> |

~ Represents less than 0.05% of net assets

INVESTMENT BREAKDOWN as a % of Net Assets:

| | |
|--|---------------|
| Non-Agency Residential Collateralized Mortgage Obligations | 18.5% |
| Non-Agency Commercial Mortgage Backed Obligations | 16.1% |
| Collateralized Loan Obligations | 15.0% |
| US Government and Agency Obligations | 7.9% |
| Asset Backed Obligations | 7.8% |
| Banking | 7.3% |
| US Government and Agency Mortgage Backed Obligations | 6.3% |
| Energy | 2.4% |
| Short Term Investments | 2.1% |
| Foreign Government Bonds, Foreign Agencies and Foreign Government Sponsored Corporations | 1.8% |
| Transportation | 1.4% |
| Telecommunications | 1.3% |
| Technology | 1.1% |
| Chemicals/Plastics | 1.1% |
| Healthcare | 1.0% |
| Utilities | 0.8% |
| Pharmaceuticals | 0.8% |
| Affiliated Mutual Funds | 0.7% |
| Finance | 0.7% |
| Building and Development (including Steel/Metals) | 0.6% |
| Food Products | 0.4% |
| Electronics/Electric | 0.4% |
| Media | 0.4% |
| Food Service | 0.3% |
| Automotive | 0.3% |
| Insurance | 0.3% |
| Business Equipment and Services | 0.3% |
| Aerospace & Defense | 0.2% |
| Chemical Products | 0.2% |
| Real Estate | 0.2% |
| Environmental Control | 0.2% |
| Retailers (other than Food/Drug) | 0.2% |
| Pulp & Paper | 0.1% |
| Industrial Equipment | 0.1% |
| Mining | 0.1% |
| Consumer Products | 0.1% |
| Containers and Glass Products | 0.1% |
| Diversified Manufacturing | 0.1% |
| Beverage and Tobacco | 0.1% |
| Commercial Services | 0.1% |
| Financial Intermediaries | 0.0% ~ |
| Other Assets and Liabilities | 1.1% |
| | <u>100.0%</u> |

~ Represents less than 0.05% of net assets

A summary of the DoubleLine Low Duration Bond Fund's investments in affiliated mutual funds for the period ended June 30, 2020 is as follows:

| Fund | Value at March 31, 2020 | Gross Purchases | Gross Sales | Shares Held at June 30, 2020 | Value at June 30, 2020 | Change in Unrealized for the Period Ended June 30, 2020 | Dividend Income Earned in the Period Ended June 30, 2020 | Net Realized Gain (Loss) in the Period Ended June 30, 2020 |
|---|--|----------------------------|------------------------|---|---------------------------------------|--|---|---|
| DoubleLine Low Duration Emerging Markets Fixed Income Fund (Class I) | \$46,800,000 | \$ - | \$ - | 5,000,000 | \$48,850,000 | \$ 2,050,000 | \$ 345,177 | \$ - |
| | \$46,800,000 | \$ - | \$ - | 5,000,000 | \$48,850,000 | \$ 2,050,000 | \$ 345,177 | \$ - |

DoubleLine Floating Rate Fund

Schedule of Investments

June 30, 2020 (Unaudited)

| Principal Amount \$/Shares | Security Description | Rate | Maturity | Value \$ |
|---|---|---------|------------|------------------|
| Bank Loans - 86.7% | | | | |
| Aerospace & Defense - 1.8% | | | | |
| 250,052 | American Airlines, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 1.75%) | 1.93% | 01/29/2027 | 192,040 |
| 594,287 | Dynasty Acquisition Company, Inc., Senior Secured First Lien Term Loan (3 Month LIBOR USD + 3.50%) | 3.81% | 04/06/2026 | 511,830 |
| 319,509 | Dynasty Acquisition Company, Inc., Senior Secured First Lien Term Loan (3 Month LIBOR USD + 3.50%) | 4.95% | 04/06/2026 | 275,177 |
| 952,175 | Kestrel Bidco, Inc., Senior Secured First Lien Term Loan (3 Month LIBOR USD + 3.00%, 1.00% Floor) | 4.00% | 12/11/2026 | 773,642 |
| 450,000 | Mileage Plus Holdings LLC, Senior Secured First Lien Term Loan | 6.25%± | 06/25/2027 | 447,235 |
| 425,646 | Syncreon Group Holdings B.V., Senior Secured First Lien Term Loan (3 Month LIBOR USD + 5.00%) | 6.07% | 10/01/2024 | 402,236 |
| 763,301 | Syncreon Group Holdings B.V., Senior Secured First Lien Term Loan (3 Month LIBOR USD + 6.00%) | 7.00% | 04/01/2025 | 620,182 |
| | | | | <u>3,222,342</u> |
| Automotive - 2.0% | | | | |
| 650,767 | American Tire Distributors, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 7.50%, 1.00% Floor, 8.00% PIK) | 8.50% | 09/02/2024 | 435,084 |
| 80,432 | (3 Month LIBOR USD + 7.50%, 1.00% Floor, 8.00% PIK) | 8.50% | 09/02/2024 | 53,774 |
| 144,275 | Dealer Tire LLC, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 4.25%) | 4.42% | 12/12/2025 | 138,263 |
| 382,163 | IAA, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 2.25%) | 2.44% | 06/29/2026 | 369,265 |
| 994,928 | Mavis Tire Express Services Corporation, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 3.25%) | 3.56% | 03/20/2025 | 900,723 |
| 506,175 | Panther BF Aggregator LP, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 3.50%) | 3.68% | 04/30/2026 | 484,030 |
| | Wand NewCo 3, Inc., Senior Secured First Lien Term Loan | | | |
| 1,150,210 | (6 Month LIBOR USD + 3.00%) | 4.07% | 02/05/2026 | 1,095,576 |
| 171,871 | (3 Month LIBOR USD + 3.00%) | 4.07% | 02/05/2026 | 163,707 |
| | | | | <u>3,640,422</u> |
| Beverage and Tobacco - 0.3% | | | | |
| 585,285 | Arctic Glacier, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 3.50%, 1.00% Floor) | 4.50% | 03/20/2024 | 498,043 |
| Building and Development (including Steel/Metals) - 2.2% | | | | |
| 434,079 | Advanced Drainage Systems, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 2.25%) | 2.44% | 07/31/2026 | 423,769 |
| 486,536 | Foresight Energy LLC, Senior Secured First Lien Term Loan | 9.50%± | 06/30/2027 | 486,536 |
| 1,926,108 | Foresight Energy LLC, Senior Secured First Lien Term Loan (3 Month LIBOR USD + 5.75%, 1.00% Floor) | 7.36% Ω | 03/28/2022 | 154,089 |
| 799,785 | Forest City Enterprises L.P., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 3.50%) | 3.68% | 12/08/2025 | 751,798 |
| 543,457 | Forterra Finance LLC, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 3.00%, 1.00% Floor) | 4.00% | 10/25/2023 | 529,871 |
| 832,354 | GrafTech Finance, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 3.50%, 1.00% Floor) | 4.50% | 02/12/2025 | 813,280 |
| 79,800 | KBR, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 2.75%) | 2.93% | 02/05/2027 | 78,437 |
| 347,759 | Phoenix Services International LLC, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 3.75%, 1.00% Floor) | 4.75% | 03/03/2025 | 312,983 |
| 516,051 | Pisces Midco, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 3.75%) | 3.94% | 04/12/2025 | 493,313 |
| | | | | <u>4,044,076</u> |
| Business Equipment and Services - 9.3% | | | | |
| 856,151 | AlixPartners LLP, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 2.75%, 1.00% Floor) | 3.50% | 04/04/2024 | 830,021 |
| 413,367 | Allied Universal Holdeo LLC, Senior Secured First Lien Term Loan (6 Month LIBOR USD + 4.25%) | 4.43% | 07/10/2026 | 402,400 |
| 240,000 | Amentum Holdings LLC, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 4.00%) | 4.18% | 02/01/2027 | 236,299 |
| | Brand Energy & Infrastructure Services, Inc., Senior Secured First Lien Term Loan | | | |
| 321,642 | (3 Month LIBOR USD + 4.25%, 1.00% Floor) | 5.29% | 06/21/2024 | 295,642 |
| 279,161 | (3 Month LIBOR USD + 4.25%, 1.00% Floor) | 5.64% | 06/21/2024 | 256,595 |
| 6,069 | (3 Month LIBOR USD + 4.25%, 1.00% Floor) | 5.25% | 06/21/2024 | 5,578 |
| 1,005,789 | Camelot US Acquisition Company, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 3.25%) | 3.18% | 10/30/2026 | 976,716 |
| 997,449 | Capri Acquisitions BidCo Ltd., Senior Secured First Lien Term Loan (3 Month LIBOR USD + 3.00%) | 3.76% | 11/01/2024 | 960,045 |
| 263,013 | Clear Channel Outdoor Holdings, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 3.50%) | 4.26% | 08/21/2026 | 239,867 |
| 990,000 | Deerfield Holdings Corporation, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 3.75%, 1.00% Floor) | 4.75% | 04/09/2027 | 964,839 |
| 1,005,508 | Dun & Bradstreet Corporation, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 5.00%) | 4.18% | 02/06/2026 | 982,256 |
| 875,483 | EAB Global, Inc., Senior Secured First Lien Term Loan (6 Month LIBOR USD + 3.75%, 1.00% Floor) | 4.89% | 11/15/2024 | 832,820 |
| 819,729 | Flexential Intermediate Corporation, Senior Secured First Lien Term Loan (3 Month LIBOR USD + 3.50%) | 3.81% | 08/01/2024 | 662,956 |
| 703,667 | Genesys Telecommunications Laboratories, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 3.25%) | 3.43% | 12/01/2023 | 679,795 |
| 789,639 | ION Trading Technologies SARL, Senior Secured First Lien Term Loan (6 Month LIBOR USD + 4.00%, 1.00% Floor) | 5.07% | 11/21/2024 | 763,411 |
| 720,157 | IRI Holdings, Inc., Senior Secured First Lien Term Loan (3 Month LIBOR USD + 4.50%) | 4.61% | 12/01/2025 | 685,950 |
| 499,052 | KAR Auction Services, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 2.25%) | 2.50% | 09/21/2026 | 474,723 |
| 1,021,415 | Kronos, Inc., Senior Secured First Lien Term Loan (3 Month LIBOR USD + 3.00%, 1.00% Floor) | 3.18% | 11/01/2023 | 1,020,695 |

| | | | | |
|---|--|-------|------------|-------------------|
| 1,166,053 | Mitchell International, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 3.25%) | 3.43% | 11/29/2024 | 1,093,297 |
| 250,000 | Mitchell International, Inc., Senior Secured Second Lien Term Loan (1 Month LIBOR USD + 7.25%) | | | |
| 210,000 | Presidio Holdings, Inc., Senior Secured First Lien Term Loan (3 Month LIBOR USD + 3.50%) | 7.43% | 12/01/2025 | 223,750 |
| | Prime Security Services Borrower LLC, Senior Secured First Lien Term Loan | 4.27% | 01/22/2027 | 203,306 |
| 357,796 | (1 Month LIBOR USD + 3.25%, 1.00% Floor) | 4.25% | 09/23/2026 | 344,939 |
| 163,564 | (6 Month LIBOR USD + 3.25%, 1.00% Floor) | 4.25% | 09/23/2026 | 163,564 |
| 163,564 | (9 Month LIBOR USD + 3.25%, 1.00% Floor) | 4.25% | 09/23/2026 | 163,564 |
| 337,351 | (12 Month LIBOR USD + 3.25%, 1.00% Floor) | 4.25% | 09/23/2026 | 313,473 |
| 412,925 | ServiceMaster Company LLC, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 1.75%) | 1.93% | 11/05/2026 | 403,081 |
| 481,316 | SIWF Holdings, Inc., Senior Secured First Lien Term Loan (6 Month LIBOR USD + 4.25%) | 5.32% | 06/13/2025 | 451,234 |
| | SMG US Midco 2, Inc., Senior Secured First Lien Term Loan | | | |
| 48,564 | (1 Month LIBOR USD + 2.50%) | 2.68% | 01/23/2025 | 43,101 |
| 118,898 | (3 Month LIBOR USD + 2.50%) | 3.52% | 01/23/2025 | 105,522 |
| 818,388 | Southern Graphics, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 3.25%) | 3.43% | 12/30/2022 | 456,251 |
| 760,660 | Tempo Acquisition LLC, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 3.00%) | 2.93% | 05/01/2024 | 725,004 |
| 620,199 | Trans Union LLC, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 1.75%) | 1.93% | 11/13/2026 | 595,003 |
| 329,001 | Travelport Finance SARL, Senior Secured First Lien Term Loan (6 Month LIBOR USD + 5.00%) | 6.07% | 05/29/2026 | 219,459 |
| | | | | <u>16,775,156</u> |
| Chemicals/Plastics - 3.0% | | | | |
| 681,321 | Charter NEX US, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 3.50%) | 3.43% | 05/16/2024 | 655,090 |
| 396,888 | Cyanco Intermediate Corporation, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 3.50%) | | | |
| 1,131,829 | Diamond B.V., Senior Secured First Lien Term Loan (3 Month LIBOR USD + 3.00%) | 3.68% | 03/17/2025 | 386,221 |
| 520,972 | Messer Industries LLC, Senior Secured First Lien Term Loan (3 Month LIBOR USD + 2.50%) | 3.76% | 09/06/2024 | 1,045,058 |
| 905,450 | Pregis Topco LLC, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 4.00%) | 2.81% | 03/02/2026 | 498,547 |
| 1,076,644 | Solenis International LP, Senior Secured First Lien Term Loan (3 Month LIBOR USD + 4.00%) | 4.18% | 07/31/2026 | 876,965 |
| 55,000 | Solenis International LP, Senior Secured Second Lien Term Loan (3 Month LIBOR USD + 8.50%) | 4.36% | 06/26/2025 | 1,038,514 |
| 635,050 | Starfruit US Holdco LLC, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 3.00%) | 8.86% | 06/26/2026 | 48,112 |
| 278,600 | Univar Solutions USA, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 2.00%) | 3.19% | 10/01/2025 | 598,534 |
| | | 2.18% | 07/01/2026 | <u>268,066</u> |
| | | | | <u>5,415,107</u> |
| Containers and Glass Products - 2.2% | | | | |
| 235,660 | Berry Global, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 2.00%) | 2.18% | 10/03/2022 | 230,371 |
| 625,000 | Flex Acquisition Company Inc, Senior Secured First Lien Term Loan (3 Month LIBOR USD + 3.00%, 1.00% Floor) | | | |
| 675,000 | Flex Acquisition Company, Inc., Senior Secured First Lien Term Loan (3 Month LIBOR USD + 3.25%) | 4.43% | 12/29/2023 | 598,994 |
| 625,329 | Klockner-Pentaplast of America, Inc., Senior Secured First Lien Term Loan (3 Month LIBOR USD + 4.25%, 1.00% Floor) | 4.68% | 06/30/2025 | 637,733 |
| 448,875 | Reynolds Consumer Products LLC, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 1.75%) | 5.25% | 06/30/2022 | 588,703 |
| | Reynolds Group Holdings, Inc., Senior Secured First Lien Term Loan | 1.93% | 02/04/2027 | 433,804 |
| 194,885 | (1 Month LIBOR USD + 2.75%) | 2.93% | 02/06/2023 | 186,686 |
| 652,439 | (1 Month LIBOR USD + 2.75%) | 2.92% | 02/06/2023 | 624,991 |
| 684,733 | Trident TPI Holdings, Inc., Senior Secured First Lien Term Loan (6 Month LIBOR USD + 3.00%, 1.00% Floor) | 4.07% | 10/17/2024 | 655,347 |
| | | | | <u>3,956,629</u> |
| Cosmetics/Toiletries - 0.5% | | | | |
| 1,005,000 | Kronos Acquisition Holdings, Inc., Senior Secured First Lien Term Loan (3 Month LIBOR USD + 4.00%, 1.00% Floor) | 5.00% | 05/15/2023 | 960,343 |
| Electronics/Electric - 14.6% | | | | |
| 1,148,814 | Access CIG LLC, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 3.75%) | 3.92% | 02/27/2025 | 1,097,359 |
| 1,262,350 | Almonde, Inc., Senior Secured First Lien Term Loan (6 Month LIBOR USD + 3.50%, 1.00% Floor) | | | |
| 500,000 | Almonde, Inc., Senior Secured Second Lien Term Loan (6 Month LIBOR USD + 7.25%, 1.00% Floor) | 4.50% | 06/13/2024 | 1,109,435 |
| 895,511 | Blackhawk Network Holdings, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 3.00%) | 8.25% | 06/16/2025 | 435,832 |
| 911,941 | Castle US Holding Corporation, Senior Secured First Lien Term Loan (3 Month LIBOR USD + 3.75%) | 3.18% | 06/16/2025 | 829,091 |
| 370,000 | Conserve Mideo LLC, Senior Secured First Lien Term Loan (3 Month LIBOR USD + 4.25%) | 4.06% | 01/29/2027 | 836,706 |
| 695,000 | Cornerstone OnDemand, Inc., Senior Secured First Lien Term Loan (3 Month LIBOR USD + 4.25%) | 4.56% | 05/13/2027 | 361,675 |
| 1,114,547 | Cvent, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 3.75%, 1.00% Floor) | 5.35% | 04/22/2027 | 685,013 |
| 518,700 | DigiCert Holdings, Inc., Senior Secured First Lien Term Loan (3 Month LIBOR USD + 4.00%) | 3.93% | 11/29/2024 | 966,870 |
| 654,962 | Excelitas Technologies Corporation, Senior Secured First Lien Term Loan (3 Month LIBOR USD + 3.50%, 1.00% Floor) | 4.18% | 10/16/2026 | 503,354 |
| 929,449 | Flexera Software LLC, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 3.25%, 1.00% Floor) | 4.50% | 12/02/2024 | 642,406 |
| 1,138,262 | GoodRX, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 3.00%) | 4.50% | 02/26/2025 | 908,755 |
| 1,211,671 | Hyland Software, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 3.50%, 0.75% Floor) | 2.93% | 10/10/2025 | 1,089,175 |
| 422,234 | Hyland Software, Inc., Senior Secured Second Lien Term Loan (1 Month LIBOR USD + 7.00%, 0.75% Floor) | 4.00% | 07/01/2024 | 1,181,282 |
| 443,888 | Informatica LLC, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 3.25%) | 7.75% | 07/07/2025 | 418,715 |
| 580,613 | NCR Corporation, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 2.50%) | 3.43% | 02/25/2027 | 426,354 |
| 446,625 | ON Semiconductor Corporation, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 2.00%) | 2.68% | 08/28/2026 | 563,194 |
| 1,015,530 | Project Alpha Intermediate Holding, Inc., Senior Secured First Lien Term Loan (6 Month LIBOR USD + 3.50%, 1.00% Floor) | 2.18% | 09/18/2026 | 430,296 |
| 1,020,256 | Renaissance Holding Corporation, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 3.25%) | 5.38% | 04/26/2024 | 981,677 |
| 423,542 | Science Applications International Corporation, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 2.25%) | 4.01% | 05/30/2025 | 986,740 |
| 1,007,513 | Severin Acquisition LLC, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 3.25%) | 2.43% | 03/12/2027 | 414,012 |
| 1,027,642 | Solera LLC, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 2.75%) | 3.43% | 08/01/2025 | 969,732 |
| 854,309 | Sophia LP, Senior Secured First Lien Term Loan (3 Month LIBOR USD + 3.25%, 1.00% Floor) | 2.93% | 03/03/2023 | 995,882 |
| 255,000 | STG-Fairway Holdings LLC, Senior Secured First Lien Term Loan (6 Month LIBOR USD + 3.50%) | 3.56% | 09/30/2022 | 836,155 |
| | | 4.57% | 01/29/2027 | 239,434 |

| | | | | |
|-----------|---|--------|------------|-------------------|
| 1,245,000 | Surf Holdings LLC, Senior Secured First Lien Term Loan (3 Month LIBOR USD + 3.50%) | 3.83% | 03/05/2027 | 1,198,979 |
| 1,005,000 | Tech Data Corporation, Senior Secured First Lien Term Loan | 3.69%± | 07/01/2030 | 997,463 |
| 430,000 | Tech Data Corporation, Senior Secured First Lien Term Loan | 5.69%± | 07/01/2030 | 414,950 |
| 990,000 | TIBCO Software Inc, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 3.75%) | 3.93% | 06/30/2026 | 938,025 |
| 110,000 | TIBCO Software Inc, Senior Secured Second Lien Term Loan (1 Month LIBOR USD + 7.25%) | 7.43% | 03/03/2028 | 106,632 |
| 588,499 | Uber Technologies, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 4.00%, 1.00% Floor) | 5.00% | 04/04/2025 | 567,369 |
| 775,000 | Ultimate Software Group, Senior Secured First Lien Term Loan | 4.75%± | 05/03/2026 | 767,192 |
| 85,000 | Ultimate Software Group, Senior Secured First Lien Term Loan | 7.50%± | 05/03/2027 | 86,647 |
| 1,221,161 | Ultimate Software Group, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 3.75%) | 3.93% | 05/04/2026 | 1,186,260 |
| 1,183,116 | Vertafore, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 3.25%) | 3.43% | 07/02/2025 | 1,120,943 |
| 583,538 | VS Buyer LLC, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 3.25%) | 3.43% | 02/26/2027 | 565,302 |
| 585,000 | Web.Com Group, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 3.75%) | 3.94% | 10/10/2025 | 556,481 |
| | | | | <u>26,415,387</u> |

Energy - 3.3%

| | | | | |
|-----------|--|---------|------------|------------------|
| 1,175,538 | Blackstone CQP Holdco LP, Senior Secured First Lien Term Loan (3 Month LIBOR USD + 3.50%) | 3.81% | 09/30/2024 | 1,129,498 |
| 1,248,797 | Brazos Delaware LLC, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 4.00%) | 4.19% | 05/21/2025 | 858,554 |
| 987,525 | Buckeye Partners LP, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 2.75%) | 2.92% | 11/02/2026 | 949,258 |
| 620,000 | Gavilan Resources LLC, Senior Secured Second Lien Term Loan (1 Month LIBOR USD + 6.00%, 1.00% Floor) | 7.00% Ω | 03/01/2024 | 7,750 |
| | Gulf Finance LLC, Senior Secured First Lien Term Loan (3 Month LIBOR USD + 5.25%, 1.00% Floor) | 6.25% | 08/25/2023 | 175,311 |
| 267,992 | (1 Month LIBOR USD + 5.25%, 1.00% Floor) | 6.25% | 08/25/2023 | 286,033 |
| 437,249 | Lower Cadence Holdings LLC, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 4.00%) | 4.18% | 05/22/2026 | 626,165 |
| 699,625 | Lucid Energy Group II Borrower LLC, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 3.00%, 1.00% Floor) | 4.00% | 02/18/2025 | 625,721 |
| 746,016 | McDermott International, Inc., Senior Secured First Lien Term Loan (3 Month LIBOR USD + 5.00%, 1.00% Floor) | 7.25% Ω | 05/12/2025 | 164,010 |
| 447,040 | Prairie ECI Acquiror LP, Senior Secured First Lien Term Loan (3 Month LIBOR USD + 4.75%) | 6.20% | 03/11/2026 | 432,724 |
| 474,597 | UGI Energy Services LLC, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 3.75%) | 3.93% | 08/13/2026 | 638,519 |
| 657,420 | | | | <u>5,893,543</u> |

Environmental Control - 0.2%

| | | | | |
|---------|---|-------|------------|---------|
| 328,350 | US Ecology, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 2.50%) | 2.68% | 11/02/2026 | 320,141 |
|---------|---|-------|------------|---------|

Financial Intermediaries - 2.0%

| | | | | |
|-----------|---|-------|------------|------------------|
| 1,061,046 | Millennium Trust Company LLC, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 5.00%) | 5.18% | 03/27/2026 | 985,887 |
| 508,174 | RPI Intermediate Finance Trust, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 1.75%) | 1.93% | 02/11/2027 | 493,564 |
| 611,925 | RPI Intermediate Finance Trust, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 1.75%) | 1.93% | 02/11/2027 | 597,903 |
| 1,171,639 | The Edelman Financial Center LLC, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 3.00%) | 3.18% | 07/21/2025 | 1,122,759 |
| 497,134 | Victory Capital Holdings, Inc., Senior Secured First Lien Term Loan (3 Month LIBOR USD + 2.50%) | 3.94% | 07/01/2026 | 483,776 |
| | | | | <u>3,683,889</u> |

Food Products - 2.4%

| | | | | |
|-----------|--|-------|------------|------------------|
| 297,750 | B&G Foods, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 2.50%) | 2.68% | 10/10/2026 | 294,661 |
| 1,010,961 | CHG PPC Parent LLC, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 2.75%) | 2.93% | 03/31/2025 | 965,467 |
| 1,104,664 | CSM Bakery Solutions LLC, Senior Secured First Lien Term Loan (3 Month LIBOR USD + 4.00%, 1.00% Floor) | 7.25% | 01/04/2022 | 1,064,161 |
| 700,000 | Froneri US, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 2.25%) | 2.43% | 01/29/2027 | 660,191 |
| 848,997 | H-Food Holdings LLC, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 3.69%) | 3.87% | 05/23/2025 | 811,234 |
| 621,851 | United Natural Foods, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 4.25%) | 4.43% | 10/22/2025 | 596,244 |
| | | | | <u>4,391,958</u> |

Food Service - 3.0%

| | | | | |
|-----------|---|-------|------------|------------------|
| 1,005,448 | 1011778 B.C. Unlimited Liability Company, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 1.75%) | 1.93% | 11/19/2026 | 955,301 |
| 583,538 | Aramark Services, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 1.75%) | 1.93% | 01/15/2027 | 552,082 |
| 984,179 | Houston Foods, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 3.75%) | 3.93% | 07/21/2025 | 916,516 |
| 1,271,533 | IRB Holding Corporation, Senior Secured First Lien Term Loan (6 Month LIBOR USD + 2.75%, 1.00% Floor) | 3.75% | 02/05/2025 | 1,178,667 |
| 884,005 | TKC Holdings, Inc., Senior Secured First Lien Term Loan (6 Month LIBOR USD + 3.75%, 1.00% Floor) | 4.75% | 02/01/2023 | 831,314 |
| 1,022,288 | Whatabrands LLC, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 2.75%) | 2.93% | 07/31/2026 | 985,071 |
| | | | | <u>5,418,951</u> |

Healthcare - 12.9%

| | | | | |
|-----------|--|--------|------------|-----------|
| 693,091 | Agility Health, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 3.00%) | 3.19% | 01/05/2026 | 672,298 |
| 841,495 | Air Medical Group Holdings, Inc., Senior Secured First Lien Term Loan (6 Month LIBOR USD + 3.25%, 1.00% Floor) | 4.25% | 04/28/2022 | 812,258 |
| 838,925 | Air Methods Corporation, Senior Secured First Lien Term Loan (3 Month LIBOR USD + 3.50%, 1.00% Floor) | 4.50% | 04/22/2024 | 696,132 |
| 981,788 | Aldeveron LLC, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 4.25%, 1.00% Floor) | 5.25% | 10/13/2026 | 970,742 |
| 591,121 | Athenahealth, Inc., Senior Secured First Lien Term Loan (3 Month LIBOR USD + 4.50%) | 5.31% | 02/11/2026 | 574,865 |
| 737,622 | Auris Luxembourg III Sarl, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 3.75%) | 3.93% | 02/27/2026 | 649,108 |
| 580,391 | Avantor, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 3.00%, 1.00% Floor) | 3.25% | 11/21/2024 | 566,969 |
| 582,365 | Azalea TopCo, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 3.50%) | 4.26% | 07/24/2026 | 564,894 |
| 646,300 | CHG Healthcare Services, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 3.00%, 1.00% Floor) | 4.07% | 06/07/2023 | 624,836 |
| 1,388,223 | DentalCorporationPerfect Smile ULC, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 3.75%, 1.00% Floor) | 4.75% | 06/06/2025 | 1,244,195 |
| 555,000 | Elanco Animal Health, Inc., Senior Secured First Lien Term Loan | 1.94%± | 02/04/2027 | 530,719 |
| 1,099,580 | Envision Healthcare Corporation, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 3.75%) | 3.93% | 10/10/2025 | 731,221 |
| 1,139,275 | HC Group Holdings, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 4.50%) | 4.68% | 08/06/2026 | 1,109,842 |
| 855,646 | Kindred Healthcare, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 5.00%) | 5.19% | 07/02/2025 | 825,698 |
| 162,188 | MED ParentCo LP, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 4.25%) | 4.61%& | 08/31/2026 | 147,823 |

| | | | | |
|-----------|--|--------|------------|-------------------|
| 647,263 | MED ParentCo LP, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 4.25%) | 4.61% | 08/31/2026 | 589,935 |
| 1,115,859 | MPH Acquisition Holdings LLC, Senior Secured First Lien Term Loan (3 Month LIBOR USD + 2.75%, 1.00% Floor) | 3.75% | 06/07/2023 | 1,064,095 |
| 976,529 | Outcomes Group Holdings, Inc., Senior Secured First Lien Term Loan (3 Month LIBOR USD + 3.50%) | 3.81% | 10/24/2025 | 913,055 |
| 1,126,330 | Parexel International Corporation, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 2.75%) | 2.93% | 09/27/2024 | 1,071,073 |
| 63,513 | Pathway Vet Alliance, Senior Secured First Lien Term Loan | 4.17%± | 03/31/2027 | 61,846 |
| 781,487 | Pathway Vet Alliance, Senior Secured First Lien Term Loan | 4.18%± | 03/31/2027 | 760,973 |
| 522,637 | Radiology Partners, Inc., Senior Secured First Lien Term Loan (3 Month LIBOR USD + 4.25%) | 5.29% | 07/09/2025 | 488,294 |
| 613,530 | (3 Month LIBOR USD + 4.25%) | 5.99% | 07/09/2025 | 573,215 |
| 582,043 | RegionalCare Hospital Partners Holdings, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 4.50%) | 3.93% | 11/14/2025 | 547,391 |
| 595,000 | Select Medical Corporation, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 2.50%) | 2.68% | 03/06/2025 | 568,475 |
| 1,000,682 | Sotera Health Holdings LLC, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 4.50%, 1.00% Floor) | 5.50% | 12/11/2026 | 980,148 |
| 1,043,621 | Sound Inpatient Physicians, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 2.75%) | 2.93% | 06/27/2025 | 1,006,964 |
| 300,000 | Sound Inpatient Physicians, Inc., Senior Secured Second Lien Term Loan (1 Month LIBOR USD + 6.75%) | 6.93% | 06/26/2026 | 288,000 |
| 507,450 | Sunshine Luxembourg VII SARL, Senior Secured First Lien Term Loan (6 Month LIBOR USD + 4.25%, 1.00% Floor) | 5.32% | 10/01/2026 | 487,682 |
| 595,997 | Team Health Holdings, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 2.75%, 1.00% Floor) | 3.75% | 02/06/2024 | 460,411 |
| 558,600 | Upstream Newco, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 4.50%) | 4.68% | 11/20/2026 | 522,291 |
| 849,535 | Verscend Holding Corporation, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 4.50%) | 4.68% | 08/27/2025 | 823,942 |
| 1,018,493 | Wink Holdco, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 3.00%, 1.00% Floor) | 4.00% | 12/02/2024 | 979,668 |
| 383,075 | Zelis Cost Management Buyer, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 4.75%) | 4.93% | 09/30/2026 | 377,020 |
| | | | | <u>23,286,078</u> |

Hotels/Motels/Inns and Casinos - 2.5%

| | | | | |
|-----------|--|---------|------------|------------------|
| 425,000 | Caesars Resort, Senior Secured First Lien Term Loan | 4.68% ± | 06/19/2025 | 400,762 |
| 438,875 | Caesars Resort Collection LLC, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 2.75%) | 2.93% | 12/23/2024 | 391,902 |
| 663,941 | CEOC LLC, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 2.00%) | 2.18% | 10/04/2024 | 661,764 |
| 597,203 | Golden Nugget, Inc., Senior Secured First Lien Term Loan (2 Month LIBOR USD + 2.50%, 0.75% Floor) | 3.25% | 10/04/2023 | 479,255 |
| 508,728 | (1 Month LIBOR USD + 2.50%, 0.75% Floor) | 3.25% | 10/04/2023 | 408,255 |
| 439,135 | PCI Gaming Authority, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 3.00%) | 2.68% | 05/29/2026 | 419,580 |
| 399,925 | Penn National Gaming, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 2.25%, 0.75% Floor) | 3.00% | 10/15/2025 | 375,095 |
| 355,092 | Scientific Games International, Inc., Senior Secured First Lien Term Loan (6 Month LIBOR USD + 2.75%) | 3.61% | 08/14/2024 | 315,677 |
| 88,773 | (1 Month LIBOR USD + 1.75%) | 2.93% | 08/14/2024 | 78,919 |
| 1,005,040 | VICI Properties LLC, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 1.75%) | 1.94% | 12/20/2024 | 939,401 |
| | | | | <u>4,470,610</u> |

Industrial Equipment - 2.8%

| | | | | |
|-----------|--|---------|------------|------------------|
| 389,025 | Gardner Denver, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 1.75%) | 1.93% | 03/01/2027 | 371,764 |
| 348,210 | Gates Global LLC, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 2.75%, 1.00% Floor) | 3.75% | 04/01/2024 | 336,421 |
| 327,027 | Granite US Holdings Corporation, Senior Secured First Lien Term Loan (6 Month LIBOR USD + 5.25%) | 6.32% | 09/30/2026 | 287,783 |
| 66,981 | (3 Month LIBOR USD + 5.25%) | 6.32% | 09/30/2026 | 58,944 |
| 620,000 | Illuminate Buyer LLC, Senior Secured First Lien Term Loan | 4.18% ± | 06/16/2027 | 611,785 |
| 659,937 | Pro Mach Group, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 3.00%) | 2.93% | 03/07/2025 | 621,271 |
| 570,688 | TAMKO Building Products LLC, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 3.25%) | 3.43% | 05/29/2026 | 550,713 |
| 1,450,000 | Thyssenkrupp Elevator, Senior Secured First Lien Term Loan | 4.43% ± | 06/30/2027 | 1,421,000 |
| 919,502 | Titan Acquisition Ltd., Senior Secured First Lien Term Loan (3 Month LIBOR USD + 3.00%) | 3.36% | 03/28/2025 | 844,797 |
| | | | | <u>5,104,478</u> |

Insurance - 3.4%

| | | | | |
|-----------|--|-------|------------|------------------|
| 1,205,881 | Achilles Acquisition LLC, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 4.00%) | 4.19% | 10/13/2025 | 1,153,624 |
| 1,207,641 | Alera Group Intermediate Holdings, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 4.00%) | 5.07% | 08/01/2025 | 1,162,354 |
| 1,019,700 | Alliant Holdings Intermediate LLC, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 3.25%) | 3.44% | 05/09/2025 | 974,451 |
| 873,553 | AssuredPartners, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 3.50%) | 3.68% | 02/12/2027 | 838,065 |
| 854,841 | Asurion LLC, Senior Secured Second Lien Term Loan (1 Month LIBOR USD + 6.50%) | 6.68% | 08/04/2025 | 852,704 |
| 486,488 | Frontdoor, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 2.50%) | 2.69% | 08/18/2025 | 473,513 |
| 789,841 | Sedgwick Claims Management Services, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 3.25%) | 3.43% | 12/31/2025 | 748,094 |
| | | | | <u>6,202,805</u> |

Leisure - 3.7%

| | | | | |
|-----------|---|---------|------------|---------|
| 1,000,972 | Alterra Mountain Company, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 3.00%, 1.00% Floor) | 2.93% | 07/31/2024 | 947,485 |
| 550,000 | Carnival Corporation, Senior Secured First Lien Term Loan | 8.50% ± | 06/30/2025 | 532,125 |
| 695,162 | ClubCorporationHoldings, Inc., Senior Secured First Lien Term Loan (3 Month LIBOR USD + 2.75%) | 3.06% | 09/18/2024 | 593,171 |
| 433,116 | Equinox Holdings, Inc., Senior Secured First Lien Term Loan (6 Month LIBOR USD + 3.00%, 1.00% Floor) | 4.07% | 03/08/2024 | 337,791 |
| 510,000 | Formula One Management Ltd., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 2.50%, 1.00% Floor) | 3.50% | 02/01/2024 | 487,371 |
| 773,013 | Life Time Fitness, Inc., Senior Secured First Lien Term Loan (3 Month LIBOR USD + 2.75%, 1.00% Floor) | 3.75% | 06/10/2022 | 691,367 |
| 366,993 | Lions Gate Capital Holdings LLC, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 2.25%) | 2.43% | 03/24/2025 | 348,645 |
| 47,388 | Motion Finco LLC, Senior Secured First Lien Term Loan (6 Month LIBOR USD + 3.25%) | 4.32% | 11/12/2026 | 43,123 |

| | | | | |
|--|---|---------|------------|--------------------|
| 360,564 | Motion Finco LLC, Senior Secured First Lien Term Loan (6 Month LIBOR USD + 3.25%) | 4.32% | 11/12/2026 | 328,113 |
| 832,889 | Nascar Holdings, Inc., Senior Secured First Lien Term Loan (3 Month LIBOR USD + 2.75%) | 2.93% | 10/19/2026 | 800,169 |
| 348,250 | Pug LLC, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 3.50%) | 3.68% | 02/12/2027 | 305,589 |
| 493,670 | Travel Leaders Group LLC, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 4.00%) | 4.18% | 01/25/2024 | 336,004 |
| 1,021,064 | UFC Holdings LLC, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 3.25%) | 4.25% | 04/29/2026 | 979,369 |
| | | | | <u>6,730,322</u> |
| Media - 5.8% | | | | |
| 1,011,686 | Ascend Learning LLC, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 3.00%, 1.00% Floor) | 4.00% | 07/12/2024 | 970,485 |
| 707,724 | Cengage Learning, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 4.25%, 1.00% Floor) | 5.25% | 06/07/2023 | 576,795 |
| 641,875 | CSC Holdings LLC, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 2.25%) | 2.43% | 01/15/2026 | 610,070 |
| 140,864 | CSC Holdings LLC, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 2.50%) | 2.68% | 04/15/2027 | 134,161 |
| 109,175 | Diamond Sports Group LLC, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 3.25%) | 3.43% | 08/24/2026 | 89,387 |
| 1,046,486 | E.W. Scripps Company, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 2.50%) | 2.68% | 05/01/2026 | 992,691 |
| 833,700 | Fleet Bidco Limited, Senior Secured First Lien Term Loan (6 Month LIBOR USD + 3.25%) | 4.32% | 10/05/2026 | 800,352 |
| 834,206 | Getty Images, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 4.50%) | 4.69% | 02/19/2026 | 746,615 |
| 623,113 | Gray Television, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 2.50%) | 2.67% | 01/02/2026 | 605,239 |
| 1,213,441 | Numericable U.S. LLC, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 4.00%) | 4.18% | 08/14/2026 | 1,171,620 |
| 1,153,689 | Radiate Finance, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 3.00%, 0.75% Floor) | 3.75% | 02/01/2024 | 1,104,876 |
| 222,556 | RentPath, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 7.00%, 1.00% Floor) | 8.00% | 08/31/2020 | 205,308 |
| 1,281,637 | RentPath, Inc., Senior Secured First Lien Term Loan (Prime Rate + 3.75%, 1.00% Floor) | 7.00% Ω | 12/17/2021 | 921,888 |
| 669,938 | Sinclair Television Group, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 2.50%) | 2.69% | 09/30/2026 | 641,465 |
| 860,675 | Terrier Media Buyer, Inc., Senior Secured First Lien Term Loan (3 Month LIBOR USD + 4.25%) | 4.43% | 12/17/2026 | 824,096 |
| 170,000 | Ziggo Financing Partnership, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 2.50%) | 2.68% | 04/28/2028 | 161,004 |
| | | | | <u>10,556,052</u> |
| Pharmaceuticals - 0.9% | | | | |
| 783,698 | Catalent Pharma Solutions, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 2.25%) | 3.25% | 05/18/2026 | 778,149 |
| 622,895 | Grifols Worldwide Operations USA, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 2.00%) | 2.11% | 11/15/2027 | 601,446 |
| | | | | <u>1,379,595</u> |
| Retailers (other than Food/Drug) - 2.0% | | | | |
| 718,154 | Bass Pro Group LLC, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 5.00%, 0.75% Floor) | 6.07% | 09/25/2024 | 693,787 |
| 877,227 | Harbor Freight Tools USA, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 2.50%, 0.75% Floor) | 3.25% | 08/18/2023 | 846,892 |
| 263,531 | Jo-Ann Stores LLC, Senior Secured First Lien Term Loan (3 Month LIBOR USD + 5.00%, 1.00% Floor) | 6.00% | 10/20/2023 | 164,707 |
| 1,336,821 | Mister Car Wash Holdings, Inc., Senior Secured First Lien Term Loan (3 Month LIBOR USD + 3.50%) | 4.38% | 05/14/2026 | 1,211,702 |
| 772,752 | Staples, Inc., Senior Secured First Lien Term Loan (3 Month LIBOR USD + 5.00%) | 5.69% | 04/16/2026 | 670,915 |
| | | | | <u>3,588,003</u> |
| Telecommunications - 3.4% | | | | |
| 1,013,018 | Avaya, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 4.25%) | 4.43% | 12/16/2024 | 938,561 |
| 298,313 | Connect U.S. Finco LLC, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 4.50%, 1.00% Floor) | 5.50% | 12/11/2026 | 281,720 |
| 615,291 | GTT Communications, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 2.75%) | 2.93% | 06/02/2025 | 457,946 |
| 219,637 | Intelsat Jackson Holdings S.A., Senior Secured First Lien Delayed-Draw Term Loan (3 Month LIBOR USD + 5.50%, 1.00% Floor) | 6.50% & | 07/14/2021 | 223,550 |
| 1,460,699 | Intelsat Jackson Holdings S.A., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 3.75%, 1.00% Floor) | 8.00% | 11/27/2023 | 1,459,559 |
| 555,768 | MLN US HoldCo LLC, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 4.50%) | 4.68% | 11/28/2025 | 458,859 |
| 1,050,188 | Securus Technologies Holdings, Inc., Senior Secured First Lien Term Loan (6 Month LIBOR USD + 4.50%, 1.00% Floor) | 5.50% | 11/01/2024 | 877,999 |
| 770,000 | T-Mobile USA, Inc. (1 Month LIBOR USD + 3.00%) | 3.18% | 04/01/2027 | 769,650 |
| 653,363 | Zayo Group Holdings, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 3.00%) | 3.18% | 03/09/2027 | 622,295 |
| | | | | <u>6,090,139</u> |
| Transportation - 1.1% | | | | |
| 952,613 | Genesee & Wyoming, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 2.00%) | 2.31% | 12/30/2026 | 919,785 |
| 338,270 | Lineage Logistics LLC, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 3.00%, 1.00% Floor) | 4.00% | 02/27/2025 | 328,544 |
| 758,342 | PODS LLC, Senior Secured First Lien Term Loan (3 Month LIBOR USD + 2.75%, 1.00% Floor) | 3.75% | 12/06/2024 | 729,669 |
| | | | | <u>1,977,998</u> |
| Utilities - 1.3% | | | | |
| 138,950 | Calpine Corporation, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 2.50%) | 2.18% | 08/12/2026 | 133,975 |
| 872,752 | Compass Power Generation LLC, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 3.50%, 1.00% Floor) | 4.50% | 12/20/2024 | 838,571 |
| 379,576 | Exgen Renewables IV LLC, Senior Secured First Lien Term Loan (3 Month LIBOR USD + 3.00%, 1.00% Floor) | 4.00% | 11/29/2024 | 369,138 |
| 540,000 | Pacific Gas and Electric Company, Senior Secured First Lien Term Loan (3 Month LIBOR USD + 4.50%, 1.00% Floor) | 5.50% | 06/18/2025 | 531,360 |
| 518,216 | USIC Holdings, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 3.25%, 1.00% Floor) | 4.25% | 12/08/2023 | 495,544 |
| | | | | <u>2,368,588</u> |
| Mining - 0.1% | | | | |
| 243,268 | Foresight Energy LLC, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 11.00%, 1.00% Floor) | 12.00% | 09/04/2020 | 218,941 |
| Total Bank Loans (Cost \$168,104,293) | | | | <u>156,609,596</u> |
| Corporate Bonds - 9.7% | | | | |
| Aerospace & Defense - 1.0% | | | | |

| | | | | |
|--|---|----------|------------|-----------------------|
| 265,000 | Delta Air Lines, Inc. | 7.00% ^ | 05/01/2025 | 273,830 |
| 460,000 | Mileage Plus Holdings LLC | 6.50% ^ | 06/20/2027 | 462,300 |
| 1,000,000 | TransDigm, Inc. | 8.00% ^ | 12/15/2025 | 1,055,365 |
| | | | | <u>1,791,495</u> |
| Automotive - 0.4% | | | | |
| 700,000 | Panther BF Aggregator LP | 6.25% ^ | 05/15/2026 | 724,969 |
| Commercial Services - 0.4% | | | | |
| 725,000 | Allied Universal Holding Company | 6.63% ^ | 07/15/2026 | 763,603 |
| Food Products - 0.6% | | | | |
| 1,080,000 | US Foods, Inc. | 6.25% ^ | 04/15/2025 | 1,103,625 |
| Healthcare - 0.2% | | | | |
| 350,000 | Ortho-Clinical Diagnostics Inc. | 7.25% ^ | 02/01/2028 | 356,643 |
| Hotels/Motels/Inns and Casinos - 0.3% | | | | |
| 400,000 | Eldorado Resorts, Inc. | 6.25% ^ | 07/01/2025 | 397,880 |
| 75,000 | Hilton Domestic Operating Company, Inc. | 5.38% ^ | 05/01/2025 | 75,047 |
| 135,000 | VICI Properties LP | 3.75% ^ | 02/15/2027 | 127,132 |
| | | | | <u>600,059</u> |
| Industrial Equipment - 0.4% | | | | |
| 750,000 | PowerTeam Services LLC | 9.03% ^ | 12/04/2025 | 768,281 |
| Insurance - 0.4% | | | | |
| 700,000 | AssuredPartners, Inc. | 7.00% ^ | 08/15/2025 | 702,181 |
| Leisure - 0.5% | | | | |
| 140,000 | Carnival Corporation | 11.50% ^ | 04/01/2023 | 151,541 |
| 195,000 | Live Nation Entertainment, Inc. | 6.50% ^ | 05/15/2027 | 201,216 |
| 500,000 | Six Flags Theme Parks, Inc. | 7.00% ^ | 07/01/2025 | 519,062 |
| | | | | <u>871,819</u> |
| Media - 1.0% | | | | |
| 660,000 | iHeartCommunications, Inc. | 4.75% ^ | 01/15/2028 | 609,965 |
| 500,000 | Univision Communications, Inc. | 5.13% ^ | 05/15/2023 | 506,092 |
| 750,000 | Univision Communications, Inc. | 6.63% ^ | 06/01/2027 | 719,063 |
| | | | | <u>1,835,120</u> |
| Mining - 0.6% | | | | |
| 540,000 | Arconic Corporation | 6.00% ^ | 05/15/2025 | 556,538 |
| 190,000 | Arconic Corporation | 6.13% ^ | 02/15/2028 | 190,489 |
| 225,000 | Novelis Corporation | 4.75% ^ | 01/30/2030 | 215,433 |
| | | | | <u>962,460</u> |
| Pharmaceuticals - 0.4% | | | | |
| 775,000 | Bausch Health Companies, Inc. | 6.25% ^ | 02/15/2029 | 780,328 |
| Retailers (other than Food/Drug) - 0.7% | | | | |
| 500,000 | Argos Merger Sub, Inc. | 7.13% ^ | 03/15/2023 | 494,020 |
| 750,000 | PetSmart, Inc. | 5.88% ^ | 06/01/2025 | 754,204 |
| | | | | <u>1,248,224</u> |
| Technology - 1.6% | | | | |
| 105,000 | Boxer Parent Company, Inc. | 7.13% ^ | 10/02/2025 | 110,478 |
| 1,500,000 | Financial & Risk US Holdings, Inc. | 6.25% ^ | 05/15/2026 | 1,593,472 |
| 700,000 | Genesys Telecommunications Laboratories, Inc. | 10.00% ^ | 11/30/2024 | 729,824 |
| 470,000 | Tempo Acquisition LLC | 6.75% ^ | 06/01/2025 | 477,339 |
| | | | | <u>2,911,113</u> |
| Telecommunications - 1.2% | | | | |
| 1,005,000 | CenturyLink, Inc. | 4.00% ^ | 02/15/2027 | 975,066 |
| 750,000 | Cincinnati Bell, Inc. | 7.00% ^ | 07/15/2024 | 767,336 |
| 430,000 | Front Range BidCo, Inc. | 4.00% ^ | 03/01/2027 | 408,836 |
| | | | | <u>2,151,238</u> |
| Total Corporate Bonds (Cost \$17,496,632) | | | | |
| | | | | <u>17,571,158</u> |
| Foreign Corporate Bonds - 0.4% | | | | |
| Retailers (other than Food/Drug) - 0.4% | | | | |
| 700,000 | eG Global Finance PLC | 6.75% ^ | 02/07/2025 | 690,886 |
| Total Foreign Corporate Bonds (Cost \$700,000) | | | | |
| | | | | <u>690,886</u> |
| Short Term Investments - 2.0% | | | | |
| 1,180,385 | First American Government Obligations Fund - Class U | 0.11% ♦ | | 1,180,385 |
| 1,180,385 | JP Morgan U.S. Government Money Market Fund - Institutional Share Class | 0.15% ♦ | | 1,180,385 |
| 1,180,386 | Morgan Stanley Institutional Liquidity Funds Government Portfolio - Institutional Share Class | 0.05% ♦ | | 1,180,386 |
| Total Short Term Investments (Cost \$3,541,156) | | | | |
| | | | | <u>3,541,156</u> |
| Total Investments - 98.8% (Cost \$189,842,081) | | | | |
| | | | | 178,412,796 |
| Other Assets in Excess of Liabilities - 1.2% | | | | |
| | | | | <u>2,116,295</u> |
| NET ASSETS - 100.0% | | | | |
| | | | | <u>\$ 180,529,091</u> |

^ Security exempt from registration under Rule 144A of the Securities Act of 1933. These securities may be resold in transactions exempt from registration to qualified institutional buyers.

Ω Security is in default or has failed to make a scheduled payment. Income is not being accrued.

± Coupon rate is variable or floats based on components including but not limited to reference rate and spread. These securities may not indicate a reference rate and/or spread in their description. The rate disclosed is as of June 30, 2020.

- & Unfunded or partially unfunded loan commitment. At June 30, 2020, the value of these securities amounted to \$158,441 or 0.1% of net assets.

- ◆ Seven-day yield as of June 30, 2020

- PIK A payment-in-kind security in which the issuer may make interest or dividend payments in cash or additional securities. These additional securities generally have the same terms as the original holdings.

SECURITY TYPE BREAKDOWN as a % of Net Assets:

| | |
|------------------------------|---------------|
| Bank Loans | 86.7% |
| US Corporate Bonds | 9.7% |
| Short Term Investments | 2.0% |
| Foreign Corporate Bonds | 0.4% |
| Other Assets and Liabilities | 1.2% |
| | <u>100.0%</u> |

DoubleLine Shiller Enhanced CAPE

Schedule of Investments

June 30, 2020 (Unaudited)

| Principal Amount \$/Shares | Security Description | Rate | Maturity | Value \$ |
|--|--|----------|------------|--------------------|
| Asset Backed Obligations - 6.5% | | | | |
| 2,954,057 | AASET Ltd., Series 2018-1A-A | 3.84% ^ | 01/16/2038 | 2,559,374 |
| 10,434,548 | AASET Ltd., Series 2019-2-A | 3.38% ^ | 10/16/2039 | 9,439,614 |
| 1,252,090 | Avant Loans Funding Trust, Series 2019-A-A | 3.48% ^ | 07/15/2022 | 1,254,155 |
| 6,808,022 | Avant Loans Funding Trust, Series 2019-B-A | 2.72% ^ | 10/15/2026 | 6,822,168 |
| 4,282,246 | Castlelake Aircraft Securitization Trust, Series 2019-1A-A | 3.97% ^ | 04/15/2039 | 3,775,969 |
| 5,357,865 | CLI Funding LLC, Series 2019-1A-A | 3.71% ^ | 05/18/2044 | 5,386,668 |
| 2,250,000 | College Ave Student Loans LLC, Series 2017-A-B | 4.50% ^ | 11/26/2046 | 2,374,654 |
| 1,202,297 | CPS Auto Receivables Trust, Series 2019-B-A | 2.89% ^ | 05/16/2022 | 1,206,495 |
| 1,494,236 | DRB Prime Student Loan Trust, Series 2017-A-B | 3.10% #^ | 05/27/2042 | 1,551,748 |
| 1,515,383 | DT Auto Owner Trust, Series 2019-2A-A | 2.85% ^ | 09/15/2022 | 1,523,154 |
| 2,652,859 | Earnest Student Loan Program, Series 2017-A-A2 | 2.65% ^ | 01/25/2041 | 2,686,122 |
| 4,787,753 | Flagship Credit Auto Trust, Series 2016-4-C | 2.71% ^ | 11/15/2022 | 4,811,080 |
| 5,086,510 | Flagship Credit Auto Trust, Series 2017-1-C | 3.22% ^ | 05/15/2023 | 5,122,059 |
| 6,650,000 | Flagship Credit Auto Trust, Series 2017-4-B | 2.66% ^ | 10/17/2022 | 6,686,055 |
| 6,212,628 | Foundation Finance Trust, Series 2019-1A-A | 3.86% ^ | 11/15/2034 | 6,277,838 |
| 986,120 | Freed Trust, Series 2019-1-A | 3.42% ^ | 06/18/2026 | 989,179 |
| 8,501,699 | GAIA Aviation Ltd., Series 2019-1-A | 3.97% ^§ | 12/15/2044 | 7,247,715 |
| 3,920,500 | Global SC Finance Ltd., Series 2018-1A-A | 4.29% ^ | 05/17/2038 | 3,947,412 |
| 4,325,459 | GLS Auto Receivables Issuer Trust, Series 2019-2A-A | 3.06% ^ | 04/17/2023 | 4,372,967 |
| 10,000,000 | GLS Auto Receivables Issuer Trust, Series 2020-2A-A | 1.58% ^ | 08/15/2024 | 10,019,738 |
| 9,825,000 | Hardee's Funding LLC, Series 2018-1A-A2I | 4.25% ^ | 06/20/2048 | 9,997,331 |
| 4,947,773 | Helios Issuer LLC, Series 2017-1A-A | 4.94% ^ | 09/20/2049 | 4,857,998 |
| 2,138,512 | HERO Funding Trust, Series 2016-1A-A | 4.05% ^ | 09/20/2041 | 2,237,733 |
| 4,441,108 | Horizon Aircraft Finance Ltd., Series 2018-1-A | 4.46% ^ | 12/15/2038 | 4,018,026 |
| 20,375,000 | Horizon Aircraft Finance Ltd., Series 2019-2-A | 3.43% ^ | 11/15/2039 | 17,677,330 |
| 18,526,125 | Jimmy Johns Funding LLC, Series 2017-1A-A2II | 4.85% ^ | 07/30/2047 | 17,016,022 |
| 7,584,338 | Kabbage Funding LLC, Series 2019-1-A | 3.83% ^ | 03/15/2024 | 7,502,898 |
| 515,396 | Laurel Road Prime Student Loan Trust, Series 2017-B-CFX | 3.61% ^ | 08/25/2042 | 511,050 |
| 16,440,849 | LendingClub Receivables Trust, Series 2020-3-A | 3.50% ^ | 01/16/2046 | 16,692,575 |
| 13,329,242 | LendingClub Receivables Trust, Series 2020-5A-A | 3.50% ^ | 03/15/2046 | 13,529,674 |
| 3,539,862 | Lendingpoint Asset Securitization Trust, Series 2019-1-A | 3.15% ^ | 08/15/2025 | 3,532,974 |
| 9,733,333 | Lunar Aircraft Ltd., Series 2020-1A-A | 3.38% ^ | 02/15/2045 | 8,928,883 |
| 2,265,106 | Marlette Funding Trust, Series 2018-4A-A | 3.71% ^ | 12/15/2028 | 2,287,272 |
| 3,463,172 | Marlette Funding Trust, Series 2019-3A-A | 2.69% ^ | 09/17/2029 | 3,485,740 |
| 1,514,208 | Mosaic Solar Loan Trust, Series 2017-1A-A | 4.45% ^ | 06/20/2042 | 1,549,267 |
| 4,500,000 | Navient Private Education Loan Trust, Series 2018-A-B | 3.68% ^ | 02/18/2042 | 4,583,738 |
| 1,743,266 | Navient Private Education Refinance Loan Trust, Series 2019-CA-A1 | 2.82% ^ | 02/15/2068 | 1,756,684 |
| 16,000,000 | Oxford Finance Funding LLC, Series 2020-1A-A2 | 3.10% ^ | 02/15/2028 | 16,274,256 |
| 6,584,502 | Pagaya AI Debt Selection Trust, Series 2019-2-A1 | 3.93% ^ | 09/15/2026 | 6,515,375 |
| 11,071,366 | Pagaya AI Debt Selection Trust, Series 2019-3-A | 3.82% ^ | 11/16/2026 | 10,942,397 |
| 22,237,504 | Sapphire Aviation Finance Ltd., Series 2020-1A-A | 3.23% ^ | 03/15/2040 | 18,431,533 |
| 20,000,000 | SBA Tower Trust | 3.17% ^ | 04/11/2022 | 20,219,788 |
| 1,644,264 | Sierra Timeshare Receivables Funding LLC, Series 2016-3A-A | 2.43% ^ | 10/20/2033 | 1,641,504 |
| 5,728,220 | SLM Private Credit Student Loan Trust, Series 2006-A-A5 (3 Month LIBOR USD + 0.29%, 0.29% Floor) | 0.60% | 06/15/2039 | 5,319,441 |
| 438,004 | SoFi Consumer Loan Program LLC, Series 2016-1-A | 3.26% ^ | 08/25/2025 | 441,133 |
| 35,186 | SoFi Consumer Loan Program Trust, Series 2016-2-A | 3.09% ^ | 10/27/2025 | 35,293 |
| 600,032 | SoFi Consumer Loan Program Trust, Series 2017-1-A | 3.28% ^ | 01/26/2026 | 602,241 |
| 374,245 | SoFi Consumer Loan Program Trust, Series 2017-2-A | 3.28% ^ | 02/25/2026 | 375,309 |
| 253,453 | SoFi Consumer Loan Program Trust, Series 2017-3-A | 2.77% ^ | 05/25/2026 | 254,986 |
| 233,588 | SoFi Consumer Loan Program Trust, Series 2017-5-A2 | 2.78% ^ | 09/25/2026 | 235,985 |
| 2,708,910 | SoFi Consumer Loan Program Trust, Series 2019-1-A | 3.24% ^ | 02/25/2028 | 2,736,937 |
| 9,038,868 | SoFi Consumer Loan Program Trust, Series 2019-F-PT1 | 2.82% #^ | 02/15/2045 | 9,121,024 |
| 3,131,060 | SoFi Professional Loan Program, Series 2017-A-A2B | 2.40% ^ | 03/26/2040 | 3,166,469 |
| 20,000,000 | Springleaf Funding Trust, Series 2017-AA-A | 2.68% ^ | 07/15/2030 | 19,990,476 |
| 398,154 | Spruce Asset Backed Securities Trust, Series 2016-E1-A | 4.32% ^ | 06/15/2028 | 407,656 |
| 1,814,047 | START Ireland, Series 2019-1-A | 4.09% ^ | 03/15/2044 | 1,610,084 |
| 3,633,252 | Start Ltd., Series 2018-1-A | 4.09% ^ | 05/15/2043 | 3,291,643 |
| 16,336,369 | TAL Advantage LLC, Series 2017-1A-A | 4.50% ^ | 04/20/2042 | 16,538,525 |
| 3,200,000 | Tesla Auto Lease Trust, Series 2019-A-D | 3.37% ^ | 01/20/2023 | 3,226,629 |
| 12,652,296 | Thunderbolt Aircraft Lease Ltd., Series 2018-A-A | 4.15% ^§ | 09/15/2038 | 11,291,592 |
| 1,339,286 | Thunderbolt Aircraft Lease Ltd., Series 2018-A-B | 5.07% ^§ | 09/15/2038 | 831,329 |
| 6,321,555 | Triton Container Finance LLC, Series 2017-1A-A | 3.52% ^ | 06/20/2042 | 6,316,717 |
| 636,341 | Upgrade Receivables Trust, Series 2019-1A-A | 3.48% ^ | 03/15/2025 | 636,403 |
| 13,249,215 | Upstart Pass-Through Trust Series, Series 2020-ST2-A | 3.50% ^ | 03/20/2028 | 13,103,871 |
| 3,207,065 | Upstart Securitization Trust, Series 2019-1-B | 4.19% ^ | 04/20/2026 | 3,182,618 |
| 5,623,108 | Upstart Securitization Trust, Series 2019-2-A | 2.90% ^ | 09/20/2029 | 5,647,344 |
| 11,361,245 | Upstart Securitization Trust, Series 2020-1-A | 2.32% ^ | 04/22/2030 | 11,383,961 |
| 5,250,000 | Upstart Securitization Trust, Series 2020-1-B | 3.09% ^ | 04/22/2030 | 4,942,906 |
| 7,933,333 | Vantage Data Centers Issuer LLC, Series 2019-1A-A2 | 3.19% ^ | 07/15/2044 | 8,083,065 |
| 17,203,757 | Wave LLC, Series 2019-1-A | 3.60% ^ | 09/15/2044 | 15,610,655 |
| 2,067,991 | Westlake Automobile Receivables Trust, Series 2017-2A-C | 2.59% ^ | 12/15/2022 | 2,070,415 |
| 7,415,527 | Willis Engine Structured Trust, Series 2020-A-A | 3.23% ^ | 03/15/2045 | 5,586,621 |
| Total Asset Backed Obligations (Cost \$454,957,146) | | | | 438,285,540 |
| Bank Loans - 4.0% | | | | |
| 3,037,987 | 1011778 B.C. Unlimited Liability Company, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 1.75%) | 1.93% | 11/19/2026 | 2,886,468 |
| 814,234 | Acadia Healthcare Company, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 2.50%) | 2.68% | 02/16/2023 | 799,985 |
| 1,314,919 | Access CIG LLC, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 3.75%) | 3.92% | 02/27/2025 | 1,256,024 |
| 869,866 | Achilles Acquisition LLC, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 4.00%) | 4.19% | 10/13/2025 | 832,171 |

| | | | | |
|-----------|--|---------|------------|-----------|
| 489,493 | Advanced Drainage Systems, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 2.25%) | 2.44% | 07/31/2026 | 477,867 |
| 993,818 | Agiliti Health, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 3.00%) | 3.19% | 01/05/2026 | 964,003 |
| 1,145,120 | Air Methods Corporation, Senior Secured First Lien Term Loan (3 Month LIBOR USD + 3.50%, 1.00% Floor) | 4.50% | 04/22/2024 | 950,209 |
| 1,638,071 | Alera Group Intermediate Holdings, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 4.00%) | 5.07% | 08/01/2025 | 1,576,643 |
| 1,674,051 | AlixPartners LLP, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 2.75%, 1.00% Floor) | 3.50% | 04/04/2024 | 1,622,959 |
| 1,803,239 | Alliant Holdings Intermediate LLC, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 3.25%) | 3.44% | 05/09/2025 | 1,723,220 |
| 1,358,175 | Allied Universal Holdco LLC, Senior Secured First Lien Term Loan (6 Month LIBOR USD + 4.25%) | 4.43% | 07/10/2026 | 1,322,143 |
| 1,416,166 | Almonde, Inc., Senior Secured First Lien Term Loan (6 Month LIBOR USD + 3.50%, 1.00% Floor) | 4.50% | 06/13/2024 | 1,244,619 |
| 705,000 | Almonde, Inc., Senior Secured Second Lien Term Loan (6 Month LIBOR USD + 7.25%, 1.00% Floor) | 8.25% | 06/16/2025 | 614,524 |
| 1,694,869 | Altterra Mountain Company, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 3.00%, 1.00% Floor) | 2.93% | 07/31/2024 | 1,604,304 |
| 345,000 | Amentum Holdings LLC, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 4.00%) | 4.18% | 02/01/2027 | 339,680 |
| 350,000 | American Airlines, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 1.75%) | 1.93% | 01/29/2027 | 268,800 |
| 1,444,948 | American Airlines, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 2.00%) | 2.18% | 04/28/2023 | 1,159,571 |
| 554,286 | American Airlines, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 2.00%) | 2.18% | 12/15/2023 | 449,434 |
| 95,353 | American Tire Distributors, Inc., Senior Secured First Lien Term Loan (3 Month LIBOR USD + 7.50%, 1.00% Floor, 8.00% PIK) | 8.50% | 09/02/2024 | 63,750 |
| 773,072 | (1 Month LIBOR USD + 7.50%, 1.00% Floor, 8.00% PIK) | 8.50% | 09/02/2024 | 516,853 |
| 1,680,000 | Applied Systems, Inc., Senior Secured First Lien Term Loan (3 Month LIBOR USD + 3.00%, 1.00% Floor) | 4.70% | 09/19/2024 | 1,638,378 |
| 1,725,000 | Aramark Services, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 1.75%) | 1.93% | 03/11/2025 | 1,638,569 |
| 743,138 | Aramark Services, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 1.75%) | 1.93% | 01/15/2027 | 703,079 |
| 539,033 | Arctic Glacier, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 3.50%, 1.00% Floor) | 4.50% | 03/20/2024 | 458,684 |
| 1,705,714 | AssuredPartners, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 3.50%) | 3.68% | 02/12/2027 | 1,636,420 |
| 795,000 | Asurion LLC, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 3.00%) | 3.18% | 11/03/2023 | 771,396 |
| 411,397 | Asurion LLC, Senior Secured Second Lien Term Loan (1 Month LIBOR USD + 6.50%) | 6.68% | 08/04/2025 | 410,368 |
| 798,609 | Athenahealth, Inc., Senior Secured First Lien Term Loan (3 Month LIBOR USD + 4.50%) | 5.31% | 02/11/2026 | 776,647 |
| 1,210,215 | Auris Luxembourg III Sarl, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 3.75%) | 3.93% | 02/27/2026 | 1,064,989 |
| 741,707 | Avantor, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 3.00%, 1.00% Floor) | 3.25% | 11/21/2024 | 724,555 |
| 1,201,570 | Avaya, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 4.25%) | 4.43% | 12/16/2024 | 1,113,255 |
| 793,978 | Azalea TopCo, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 3.50%) | 4.26% | 07/24/2026 | 770,159 |
| 1,170,627 | Bass Pro Group LLC, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 5.00%, 0.75% Floor) | 6.07% | 09/25/2024 | 1,130,908 |
| 1,212,000 | Bausch Health Companies, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 2.75%) | 2.94% | 11/27/2025 | 1,175,137 |
| 356,301 | Bausch Health Companies, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 3.00%) | 3.19% | 06/02/2025 | 347,306 |
| 189,225 | Berry Global, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 2.00%) | 2.18% | 10/03/2022 | 184,978 |
| 1,452,547 | Blackhawk Network Holdings, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 3.00%) | 3.18% | 06/16/2025 | 1,344,811 |
| 1,745,932 | Blackstone CQP Holdco LP, Senior Secured First Lien Term Loan (3 Month LIBOR USD + 3.50%) | 3.81% | 09/30/2024 | 1,677,553 |
| 631,200 | Brand Energy & Infrastructure Services, Inc., Senior Secured First Lien Term Loan (3 Month LIBOR USD + 4.25%, 1.00% Floor) | 5.29% | 06/21/2024 | 580,178 |
| 547,383 | (3 Month LIBOR USD + 4.25%, 1.00% Floor) | 5.64% | 06/21/2024 | 503,135 |
| 6,107 | (3 Month LIBOR USD + 4.25%, 1.00% Floor) | 5.25% | 06/21/2024 | 5,613 |
| 1,468,476 | Brazos Delaware LLC, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 4.00%) | 4.19% | 05/21/2025 | 1,009,585 |
| 1,025,211 | Bright Bideo B.V., Senior Secured First Lien Term Loan (6 Month LIBOR USD + 3.50%, 1.00% Floor) | 4.57% | 06/28/2024 | 456,224 |
| 1,067,325 | Buckeye Partners LP, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 2.75%) | 2.92% | 11/02/2026 | 1,025,966 |
| 690,000 | Caesars Resort, Senior Secured First Lien Term Loan | 4.68% ± | 06/19/2025 | 650,649 |
| 158,800 | Calpine Corporation, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 2.50%) | 2.18% | 08/12/2026 | 153,114 |
| 1,672,078 | Camelot US Acquisition Company, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 3.25%) | 3.18% | 10/30/2026 | 1,623,747 |
| 1,762,401 | Capri Acquisitions BidCo Ltd., Senior Secured First Lien Term Loan (3 Month LIBOR USD + 3.00%) | 3.76% | 11/01/2024 | 1,696,311 |
| 910,000 | Carnival Corporation, Senior Secured First Lien Term Loan | 8.50% ± | 06/30/2025 | 880,425 |
| 988,805 | Catalent Pharma Solutions, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 2.25%) | 3.25% | 05/18/2026 | 981,804 |
| 1,162,545 | Cengage Learning, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 4.25%, 1.00% Floor) | 5.25% | 06/07/2023 | 947,474 |
| 1,703,071 | CenturyLink, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 2.25%) | 2.43% | 03/15/2027 | 1,611,650 |
| 2,497,607 | CEOC LLC, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 2.00%) | 2.18% | 10/04/2024 | 2,489,415 |
| 1,029,922 | Charter NEX US, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 3.50%) | 3.43% | 05/16/2024 | 990,270 |
| 829,474 | CHG Healthcare Services, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 3.00%, 1.00% Floor) | 4.07% | 06/07/2023 | 801,927 |
| 1,699,163 | CHG PPC Parent LLC, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 2.75%) | 2.93% | 03/31/2025 | 1,622,701 |
| 734,478 | Cincinnati Bell, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 3.25%, 1.00% Floor) | 4.25% | 10/02/2024 | 727,655 |
| 317,600 | Clear Channel Outdoor Holdings, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 3.50%) | 4.26% | 08/21/2026 | 289,651 |
| 892,408 | ClubCorporationHoldings, Inc., Senior Secured First Lien Term Loan (3 Month LIBOR USD + 2.75%) | 3.06% | 09/18/2024 | 761,478 |
| 1,423,726 | Compass Power Generation LLC, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 3.50%, 1.00% Floor) | 4.50% | 12/20/2024 | 1,367,966 |
| 443,125 | Connect U.S. Finco LLC, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 4.50%, 1.00% Floor) | 5.50% | 12/11/2026 | 418,478 |
| 550,000 | Conservice Midco LLC, Senior Secured First Lien Term Loan (3 Month LIBOR USD + 4.25%) | 4.56% | 05/13/2027 | 537,625 |
| 1,130,000 | Cornerstone OnDemand, Inc., Senior Secured First Lien Term Loan (3 Month LIBOR USD + 4.25%) | 5.35% | 04/22/2027 | 1,113,762 |
| 668,249 | Covia Holdings Corporation, Senior Secured First Lien Term Loan (1 Week LIBOR USD + 3.75%, 1.00% Floor) | 5.39% | 06/02/2025 | 383,618 |
| 1,172,691 | CSC Holdings LLC, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 2.25%) | 2.43% | 07/17/2025 | 1,113,505 |

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| 459,188 | CSC Holdings LLC, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 2.25%) | 2.43% | 01/15/2026 | 436,435 |
| 1,380,040 | CSM Bakery Solutions LLC, Senior Secured First Lien Term Loan (3 Month LIBOR USD + 4.00%, 1.00% Floor) | 7.25% | 01/04/2022 | 1,329,441 |
| 1,803,097 | Cvent, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 3.75%, 1.00% Floor) | 3.93% | 11/29/2024 | 1,564,187 |
| 510,993 | Cyanco Intermediate Corporation, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 3.50%) | 3.68% | 03/17/2025 | 497,260 |
| 1,189,875 | Cytxera DC Holdings, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 3.00%, 1.00% Floor) | 4.00% | 05/01/2024 | 914,592 |
| 208,950 | Dealer Tire LLC, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 4.25%) | 4.42% | 12/12/2025 | 200,243 |
| 1,425,000 | Deerfield Holdings Corporation, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 3.75%, 1.00% Floor) | 4.75% | 04/09/2027 | 1,388,784 |
| 1,756,953 | DentalCorporationPerfect Smile ULC, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 3.75%, 1.00% Floor) | 4.75% | 06/06/2025 | 1,574,669 |
| 1,190,840 | Diamond B.V., Senior Secured First Lien Term Loan (3 Month LIBOR USD + 3.00%) | 3.76% | 09/06/2024 | 1,099,544 |
| 327,525 | Diamond Sports Group LLC, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 3.25%) | 3.43% | 08/24/2026 | 268,161 |
| 623,804 | Digicel International Finance Ltd., Senior Secured First Lien Term Loan (6 Month LIBOR USD + 3.25%) | 4.25% | 05/27/2024 | 527,426 |
| 857,850 | DigiCert Holdings, Inc., Senior Secured First Lien Term Loan (3 Month LIBOR USD + 4.00%) | 4.18% | 10/16/2026 | 832,470 |
| 1,748,042 | Dun & Bradstreet Corporation, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 5.00%) | 4.18% | 02/06/2026 | 1,707,618 |
| 513,547 | Dynasty Acquisition Company, Inc., Senior Secured First Lien Term Loan (3 Month LIBOR USD + 3.50%) | 3.81% | 04/06/2026 | 442,292 |
| 276,100 | Dynasty Acquisition Company, Inc., Senior Secured First Lien Term Loan (3 Month LIBOR USD + 3.50%) | 4.95% | 04/06/2026 | 237,791 |
| 452,556 | Dynatrace LLC, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 3.25%) | 2.43% | 08/22/2025 | 442,749 |
| 1,427,871 | EAB Global, Inc., Senior Secured First Lien Term Loan (6 Month LIBOR USD + 3.75%, 1.00% Floor) | 4.89% | 11/15/2024 | 1,358,291 |
| 840,154 | EG America LLC, Senior Secured First Lien Term Loan (3 Month LIBOR USD + 4.00%) | 5.07% | 02/06/2025 | 791,147 |
| 845,000 | Elanco Animal Health, Inc., Senior Secured First Lien Term Loan | 1.94% ± | 02/04/2027 | 808,031 |
| 1,607,503 | Envision Healthcare Corporation, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 3.75%) | 3.93% | 10/10/2025 | 1,068,990 |
| 722,317 | Equinox Holdings, Inc., Senior Secured First Lien Term Loan (6 Month LIBOR USD + 3.00%, 1.00% Floor) | 4.07% | 03/08/2024 | 563,342 |
| 1,745,776 | ESH Hospitality, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 2.00%) | 2.18% | 09/18/2026 | 1,662,729 |
| 1,641,460 | Excelitas Technologies Corporation, Senior Secured First Lien Term Loan (3 Month LIBOR USD + 3.50%, 1.00% Floor) | 4.50% | 12/02/2024 | 1,609,993 |
| 643,857 | Exgen Renewables IV LLC, Senior Secured First Lien Term Loan (3 Month LIBOR USD + 3.00%, 1.00% Floor) | 4.00% | 11/29/2024 | 626,151 |
| 2,738,019 | Financial & Risk US Holdings, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 3.75%) | 3.43% | 10/01/2025 | 2,678,467 |
| 925,000 | Flex Acquisition Company Inc, Senior Secured First Lien Term Loan (3 Month LIBOR USD + 3.00%, 1.00% Floor) | 4.43% | 12/29/2023 | 886,511 |
| 785,000 | Flex Acquisition Company, Inc., Senior Secured First Lien Term Loan (3 Month LIBOR USD + 3.25%) | 4.68% | 06/30/2025 | 741,660 |
| 1,330,262 | Flexential Intermediate Corporation, Senior Secured First Lien Term Loan (3 Month LIBOR USD + 3.50%) | 3.81% | 08/01/2024 | 1,075,849 |
| 1,393,639 | Flexera Software LLC, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 3.25%, 1.00% Floor) | 4.50% | 02/26/2025 | 1,362,609 |
| 495,543 | Foresight Energy LLC, Senior Secured First Lien Term Loan | 9.50% ± | 06/30/2027 | 495,543 |
| 247,772 | Foresight Energy LLC, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 11.00%, 1.00% Floor) | 12.00% | 09/04/2020 | 222,994 |
| 1,961,767 | Foresight Energy LLC, Senior Secured First Lien Term Loan (3 Month LIBOR USD + 5.75%, 1.00% Floor) | 7.36% Ω | 03/28/2022 | 156,941 |
| 1,084,883 | Forest City Enterprises L.P., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 3.50%) | 3.68% | 12/08/2025 | 1,019,790 |
| 916,460 | Forterra Finance LLC, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 3.00%, 1.00% Floor) | 4.00% | 10/25/2023 | 893,548 |
| 1,765,000 | Froneri US, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 2.25%) | 2.43% | 01/29/2027 | 1,664,624 |
| 682,912 | Frontdoor, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 2.50%) | 2.69% | 08/18/2025 | 664,698 |
| 588,525 | Gardner Denver, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 1.75%) | 1.93% | 03/01/2027 | 562,412 |
| 527,289 | Gates Global LLC, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 2.75%, 1.00% Floor) | 3.75% | 04/01/2024 | 509,438 |
| 480,000 | Gavilan Resources LLC, Senior Secured Second Lien Term Loan (1 Month LIBOR USD + 6.00%, 1.00% Floor) | 7.00% Ω | 03/01/2024 | 6,000 |
| 1,167,075 | Genesee & Wyoming, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 2.00%) | 2.31% | 12/30/2026 | 1,126,858 |
| 2,086,838 | Genesys Telecommunications Laboratories, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 3.25%) | 3.43% | 12/01/2023 | 2,016,042 |
| 1,725,675 | Gentiva Health Services, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 3.25%) | 3.44% | 07/02/2025 | 1,678,219 |
| 1,182,139 | Getty Images, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 4.50%) | 4.69% | 02/19/2026 | 1,058,015 |
| 2,131,552 | GOBP Holdings Inc, Senior Secured First Lien Term Loan (3 Month LIBOR USD + 2.75%) | 3.74% | 10/22/2025 | 2,056,948 |
| 816,691 | Golden Nugget, Inc., Senior Secured First Lien Term Loan (2 Month LIBOR USD + 2.50%, 0.75% Floor) | 3.70% | 10/04/2023 | 655,395 |
| 692,888 | (1 Month LIBOR USD + 2.50%, 0.75% Floor) | 3.70% | 10/04/2023 | 556,042 |
| 1,736,634 | GoodRX, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 3.00%) | 2.93% | 10/10/2025 | 1,661,742 |
| 1,380,246 | GrafTech Finance, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 3.50%, 1.00% Floor) | 4.50% | 02/12/2025 | 1,348,618 |
| 531,991 | Granite US Holdings Corporation, Senior Secured First Lien Term Loan (6 Month LIBOR USD + 5.25%) | 6.32% | 09/30/2026 | 468,152 |
| 106,401 | (3 Month LIBOR USD + 5.25%) | 6.32% | 09/30/2026 | 93,633 |
| 2,378,074 | Gray Television, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 2.50%) | 2.67% | 01/02/2026 | 2,309,859 |
| 2,119,350 | Grifols Worldwide Operations USA, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 2.00%) | 2.11% | 11/15/2027 | 2,046,370 |
| 956,215 | GTT Communications, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 2.75%) | 2.93% | 06/02/2025 | 711,687 |
| 536,501 | Gulf Finance LLC, Senior Secured First Lien Term Loan (3 Month LIBOR USD + 5.25%, 1.00% Floor) | 6.25% | 08/25/2023 | 350,960 |
| 887,757 | (1 Month LIBOR USD + 5.25%, 1.00% Floor) | 6.25% | 08/25/2023 | 580,739 |
| 700,280 | Harbor Freight Tools USA, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 2.50%, 0.75% Floor) | 3.25% | 08/18/2023 | 676,065 |
| 543,820 | Harsco Corporation, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 2.25%, 1.00% Floor) | 3.25% | 12/06/2024 | 534,303 |

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| 463,927 | Hayward Industries, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 3.50%) | 3.68% | 08/05/2024 | 448,270 |
| 1,875,575 | HC Group Holdings, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 4.50%) | 4.68% | 08/06/2026 | 1,827,120 |
| 673,200 | Hexion, Inc., Senior Secured First Lien Term Loan (3 Month LIBOR USD + 3.50%) | 4.94% | 07/01/2026 | 658,053 |
| 1,431,094 | H-Food Holdings LLC, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 3.69%) | 3.87% | 05/23/2025 | 1,367,439 |
| 1,420,886 | Hilton Worldwide Finance LLC, Senior Secured First Lien Term Loan (3 Month LIBOR USD + 1.75%) | 1.93% | 06/22/2026 | 1,345,778 |
| 848,506 | Houston Foods, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 3.75%) | 3.93% | 07/21/2025 | 790,172 |
| 1,566,781 | Hyland Software, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 3.50%, 0.75% Floor) | 4.00% | 07/01/2024 | 1,527,486 |
| 512,560 | Hyland Software, Inc., Senior Secured Second Lien Term Loan (1 Month LIBOR USD + 7.00%, 0.75% Floor) | 7.75% | 07/07/2025 | 508,288 |
| 454,725 | IAA, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 2.25%) | 2.44% | 06/29/2026 | 439,378 |
| 744,689 | IHeartCommunications, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 3.00%) | 3.18% | 05/01/2026 | 689,459 |
| 1,015,000 | Illuminate Buyer LLC, Senior Secured First Lien Term Loan | 4.18% ± | 06/16/2027 | 1,001,551 |
| 663,338 | Informatica LLC, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 3.25%) | 3.43% | 02/25/2027 | 637,136 |
| 159,468 | Intelsat Jackson Holdings S.A., Senior Secured First Lien Term Loan | 6.50% ± | 07/14/2021 | 162,309 |
| 1,060,545 | Intelsat Jackson Holdings S.A., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 3.75%, 1.00% Floor) | 8.00% | 11/27/2023 | 1,059,718 |
| 1,071,096 | ION Trading Technologies SARL, Senior Secured First Lien Term Loan (6 Month LIBOR USD + 4.00%, 1.00% Floor) | 5.07% | 11/21/2024 | 1,035,520 |
| 1,787,430 | IQVIA, Inc., Senior Secured First Lien Term Loan (3 Month LIBOR USD + 2.00%) | 1.93% | 01/17/2025 | 1,734,934 |
| 1,478,909 | IRB Holding Corporation, Senior Secured First Lien Term Loan (6 Month LIBOR USD + 2.75%, 1.00% Floor) | 3.75% | 02/05/2025 | 1,370,897 |
| 1,171,307 | IRI Holdings, Inc., Senior Secured First Lien Term Loan (3 Month LIBOR USD + 4.50%) | 4.61% | 12/01/2025 | 1,115,670 |
| 2,605,013 | Iron Mountain Information Management LLC, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 1.75%) | 1.93% | 01/02/2026 | 2,504,485 |
| 2,388,475 | Jaguar Holding Company, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 2.50%, 1.00% Floor) | 3.50% | 08/18/2022 | 2,364,591 |
| 2,611,938 | JBS USA Lux S.A., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 2.50%) | 3.07% | 05/01/2026 | 2,508,191 |
| 308,897 | Jo-Ann Stores LLC, Senior Secured First Lien Term Loan (3 Month LIBOR USD + 5.00%, 1.00% Floor) | 6.00% | 10/20/2023 | 193,060 |
| 551,634 | KAR Auction Services, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 2.25%) | 2.50% | 09/21/2026 | 524,742 |
| 900,826 | KBR, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 2.75%) | 2.93% | 02/05/2027 | 885,440 |
| 1,288,525 | Kestrel Bidco, Inc., Senior Secured First Lien Term Loan (3 Month LIBOR USD + 3.00%, 1.00% Floor) | 4.00% | 12/11/2026 | 1,046,927 |
| 1,198,029 | Kindred Healthcare, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 5.00%) | 5.19% | 07/02/2025 | 1,156,098 |
| 736,903 | Klockner-Pentaplast of America, Inc., Senior Secured First Lien Term Loan (3 Month LIBOR USD + 4.25%, 1.00% Floor) | 5.25% | 06/30/2022 | 693,742 |
| 1,514,806 | Kronos Acquisition Holdings, Inc., Senior Secured First Lien Term Loan (3 Month LIBOR USD + 4.00%, 1.00% Floor) | 5.00% | 05/15/2023 | 1,447,495 |
| 1,718,883 | Kronos, Inc., Senior Secured First Lien Term Loan (3 Month LIBOR USD + 3.00%, 1.00% Floor) | 3.18% | 11/01/2023 | 1,717,671 |
| 2,639,245 | Level 3 Financing, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 1.75%) | 1.93% | 03/01/2027 | 2,504,459 |
| 1,709,566 | Life Time Fitness, Inc., Senior Secured First Lien Term Loan (3 Month LIBOR USD + 2.75%, 1.00% Floor) | 3.75% | 06/10/2022 | 1,529,002 |
| 472,583 | Lineage Logistics LLC, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 3.00%, 1.00% Floor) | 4.00% | 02/27/2025 | 458,996 |
| 444,031 | Lions Gate Capital Holdings LLC, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 2.25%) | 2.43% | 03/24/2025 | 421,832 |
| 1,411,374 | Lower Cadence Holdings LLC, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 4.00%) | 4.18% | 05/22/2026 | 1,263,180 |
| 1,468,233 | Lucid Energy Group II Borrower LLC, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 3.00%, 1.00% Floor) | 4.00% | 02/18/2025 | 1,231,481 |
| 844,345 | Marriott Ownership Resorts, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 1.75%) | 1.93% | 08/29/2025 | 798,830 |
| 1,218,846 | Mavis Tire Express Services Corporation, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 3.25%) | 3.56% | 03/20/2025 | 1,103,440 |
| 547,133 | McDermott International, Inc., Senior Secured First Lien Term Loan (3 Month LIBOR USD + 5.00%, 1.00% Floor) | 7.25% Ω | 05/12/2025 | 200,732 |
| 210,100 | MED ParentCo LP, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 4.25%) | 4.61% | 08/31/2026 | 191,492 |
| 838,472 | MED ParentCo LP, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 4.25%) | 4.61% | 08/31/2026 | 764,209 |
| 620,232 | Messer Industries LLC, Senior Secured First Lien Term Loan (3 Month LIBOR USD + 2.50%) | 2.81% | 03/02/2026 | 593,534 |
| 735,000 | Mileage Plus Holdings LLC, Senior Secured First Lien Term Loan | 6.25% ± | 06/25/2027 | 730,483 |
| 1,761,554 | Millennium Trust Company LLC, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 5.00%) | 5.18% | 03/27/2026 | 1,636,774 |
| 48,223 | Mission Broadcasting, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 2.25%) | 2.42% | 01/17/2024 | 45,992 |
| 1,620,965 | Mister Car Wash Holdings, Inc., Senior Secured First Lien Term Loan (3 Month LIBOR USD + 3.50%) | 4.38% | 05/14/2026 | 1,469,251 |
| 360,000 | Mitchell International, Inc., Senior Secured Second Lien Term Loan (1 Month LIBOR USD + 7.25%) | 7.43% | 12/01/2025 | 322,200 |
| 718,214 | MLN US HoldCo LLC, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 4.50%) | 4.68% | 11/28/2025 | 592,979 |
| 435,315 | Motion Finco LLC, Senior Secured First Lien Term Loan (6 Month LIBOR USD + 3.25%) | 4.32% | 11/12/2026 | 396,137 |
| 57,213 | Motion Finco LLC, Senior Secured First Lien Term Loan (6 Month LIBOR USD + 3.25%) | 4.32% | 11/12/2026 | 52,064 |
| 1,394,205 | MPH Acquisition Holdings LLC, Senior Secured First Lien Term Loan (3 Month LIBOR USD + 2.75%, 1.00% Floor) | 3.75% | 06/07/2023 | 1,329,528 |
| 691,721 | Nascar Holdings, Inc., Senior Secured First Lien Term Loan (3 Month LIBOR USD + 2.75%) | 2.93% | 10/19/2026 | 664,547 |
| 481,363 | NCR Corporation, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 2.50%) | 2.68% | 08/28/2026 | 466,922 |
| 187,448 | Nexstar Broadcasting, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 2.25%) | 2.43% | 01/17/2024 | 178,779 |
| 901,859 | Numericable U.S. LLC, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 4.00%) | 4.18% | 08/14/2026 | 870,777 |
| 501,213 | ON Semiconductor Corporation, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 2.00%) | 2.18% | 09/18/2026 | 482,888 |
| 349,675 | Outcomes Group Holdings, Inc., Senior Secured First Lien Term Loan (3 Month LIBOR USD + 3.50%) | 3.81% | 10/24/2025 | 326,946 |
| 885,000 | Pacific Gas and Electric Company, Senior Secured First Lien Term Loan (3 Month LIBOR USD + 4.50%, 1.00% Floor) | 5.50% | 06/18/2025 | 870,840 |
| 658,816 | Panther BF Aggregator LP, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 3.50%) | 3.68% | 04/30/2026 | 629,993 |
| 1,428,129 | Parexel International Corporation, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 2.75%) | 2.93% | 09/27/2024 | 1,358,065 |

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| 105,605 | Pathway Vet Alliance, Senior Secured First Lien Term Loan | 4.17% ± | 03/31/2027 | 102,833 |
| 1,299,395 | Pathway Vet Alliance, Senior Secured First Lien Term Loan | 4.18% ± | 03/31/2027 | 1,265,286 |
| 522,570 | PCI Gaming Authority, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 3.00%) | 2.68% | 05/29/2026 | 499,300 |
| 1,153,228 | Penn National Gaming, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 2.25%, 0.75% Floor) | 3.00% | 10/15/2025 | 1,081,629 |
| 1,366,406 | PetSmart, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 3.00%, 1.00% Floor) | 5.00% | 03/11/2022 | 1,352,121 |
| 527,303 | Phoenix Services International LLC, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 3.75%, 1.00% Floor) | 4.75% | 03/03/2025 | 474,573 |
| 1,097,571 | Pike Corporation, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 3.25%) | 4.25% | 07/24/2026 | 1,069,253 |
| 736,890 | Piscees Midco, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 3.75%) | 3.94% | 04/12/2025 | 704,423 |
| 1,136,532 | PODS LLC, Senior Secured First Lien Term Loan (3 Month LIBOR USD + 2.75%, 1.00% Floor) | 3.75% | 12/06/2024 | 1,093,560 |
| 915,869 | PowerTeam Services LLC, Senior Secured First Lien Term Loan (3 Month LIBOR USD + 3.25%, 1.00% Floor) | 4.25% | 03/06/2025 | 878,373 |
| 696,782 | Prairie ECI Acquiror LP, Senior Secured First Lien Term Loan (3 Month LIBOR USD + 4.75%) | 6.20% | 03/11/2026 | 635,305 |
| 1,248,725 | Pregis Topco LLC, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 4.00%) | 4.18% | 07/31/2026 | 1,209,440 |
| 295,000 | Presidio Holdings, Inc., Senior Secured First Lien Term Loan (3 Month LIBOR USD + 3.50%) | 4.27% | 01/22/2027 | 285,597 |
| 554,206 | Prime Security Services Borrower LLC, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 3.25%, 1.00% Floor) | 4.25% | 09/23/2026 | 534,290 |
| 255,000 | (6 Month LIBOR USD + 3.25%, 1.00% Floor) | 4.25% | 09/23/2026 | 245,837 |
| 255,000 | (9 Month LIBOR USD + 3.25%, 1.00% Floor) | 4.25% | 09/23/2026 | 245,837 |
| 510,001 | (12 Month LIBOR USD + 3.25%, 1.00% Floor) | 4.25% | 09/23/2026 | 491,674 |
| 875,718 | Pro Mach Group, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 3.00%) | 2.93% | 03/07/2025 | 824,409 |
| 517,400 | Pug LLC, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 3.50%) | 3.68% | 02/12/2027 | 454,018 |
| 1,756,387 | Radiate Finance, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 3.00%, 0.75% Floor) | 3.75% | 02/01/2024 | 1,682,074 |
| 604,545 | Radiology Partners, Inc., Senior Secured First Lien Term Loan (3 Month LIBOR USD + 4.25%) | 5.29% | 07/09/2025 | 564,820 |
| 705,091 | (3 Month LIBOR USD + 4.25%) | 5.99% | 07/09/2025 | 658,760 |
| 1,423,771 | RegionalCare Hospital Partners Holdings, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 4.50%) | 3.93% | 11/14/2025 | 1,339,007 |
| 1,699,205 | Renaissance Holding Corporation, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 3.25%) | 4.01% | 05/30/2025 | 1,643,386 |
| 301,756 | RentPath, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 7.00%, 1.00% Floor) | 8.00% | 08/31/2020 | 278,370 |
| 1,737,730 | RentPath, Inc., Senior Secured First Lien Term Loan (Prime Rate + 3.75%, 1.00% Floor) | 7.00% Ω | 12/17/2021 | 1,249,958 |
| 678,300 | Reynolds Consumer Products LLC, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 1.75%) | 1.93% | 02/04/2027 | 655,526 |
| 1,700,000 | Reynolds Group Holdings, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 2.75%) | 2.93% | 02/06/2023 | 1,628,481 |
| 935,300 | RPI Intermediate Finance Trust, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 1.75%) | 1.93% | 02/11/2027 | 913,868 |
| 776,721 | RPI Intermediate Finance Trust, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 1.75%) | 1.93% | 02/11/2027 | 754,391 |
| 1,433,175 | Science Applications International Corporation, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 1.88%) | 2.05% | 10/31/2025 | 1,394,666 |
| 609,583 | Science Applications International Corporation, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 2.25%) | 2.43% | 03/12/2027 | 595,868 |
| 1,565,557 | Securus Technologies Holdings, Inc., Senior Secured First Lien Term Loan (6 Month LIBOR USD + 4.50%, 1.00% Floor) | 5.50% | 11/01/2024 | 1,308,868 |
| 1,077,227 | Sedgwick Claims Management Services, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 3.25%) | 3.43% | 12/31/2025 | 1,020,290 |
| 1,079,034 | Select Medical Corporation, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 2.50%) | 2.68% | 03/06/2025 | 1,030,930 |
| 487,550 | ServiceMaster Company LLC, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 1.75%) | 1.93% | 11/05/2026 | 475,927 |
| 1,715,309 | Severin Acquisition LLC, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 3.25%) | 3.43% | 08/01/2025 | 1,650,985 |
| 2,610,275 | Sinclair Television Group, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 2.50%) | 2.69% | 09/30/2026 | 2,499,338 |
| 605,367 | SIWF Holdings, Inc., Senior Secured First Lien Term Loan (6 Month LIBOR USD + 4.25%) | 5.32% | 06/13/2025 | 567,532 |
| 928,063 | Six Flags Theme Parks, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 1.75%) | 1.93% | 04/17/2026 | 857,994 |
| 419,045 | SMG US Midco 2, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 2.50%) | 2.68% | 01/23/2025 | 371,902 |
| 1,009,140 | (3 Month LIBOR USD + 2.50%) | 3.52% | 01/23/2025 | 895,613 |
| 1,558,733 | Solenis International LP, Senior Secured First Lien Term Loan (3 Month LIBOR USD + 4.00%) | 4.36% | 06/26/2025 | 1,503,530 |
| 85,000 | Solenis International LP, Senior Secured Second Lien Term Loan (3 Month LIBOR USD + 8.50%) | 8.86% | 06/26/2026 | 74,355 |
| 1,550,951 | Solera LLC, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 2.75%) | 2.93% | 03/03/2023 | 1,503,018 |
| 1,386,736 | Sophia LP, Senior Secured First Lien Term Loan (3 Month LIBOR USD + 3.25%, 1.00% Floor) | 3.56% | 09/30/2022 | 1,357,267 |
| 1,665,725 | Sotera Health Holdings LLC, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 4.50%, 1.00% Floor) | 5.50% | 12/11/2026 | 1,631,544 |
| 1,931,841 | Sound Inpatient Physicians, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 2.75%) | 2.93% | 06/27/2025 | 1,863,985 |
| 676,924 | Southern Graphics, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 3.25%) | 3.43% | 12/30/2022 | 377,385 |
| 1,606,085 | SS&C Technologies, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 1.75%) | 1.93% | 04/16/2025 | 1,538,381 |
| 860,893 | Staples, Inc., Senior Secured First Lien Term Loan (3 Month LIBOR USD + 5.00%) | 5.69% | 04/16/2026 | 747,440 |
| 816,749 | Starfruit US Holdco LLC, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 3.00%) | 3.19% | 10/01/2025 | 769,786 |
| 764,861 | Stars Group Holdings B.V., Senior Secured First Lien Term Loan (3 Month LIBOR USD + 3.50%) | 3.81% | 07/10/2025 | 762,131 |
| 360,000 | STG-Fairway Holdings LLC, Senior Secured First Lien Term Loan (6 Month LIBOR USD + 3.50%) | 4.57% | 01/29/2027 | 338,024 |
| 402,975 | Sunshine Luxembourg VII SARL, Senior Secured First Lien Term Loan (6 Month LIBOR USD + 4.25%, 1.00% Floor) | 5.32% | 10/01/2026 | 387,277 |
| 1,740,000 | Surf Holdings LLC, Senior Secured First Lien Term Loan (3 Month LIBOR USD + 3.50%) | 3.83% | 03/05/2027 | 1,675,681 |
| 284,155 | Syncreon Group Holdings B.V., Senior Secured First Lien Term Loan (3 Month LIBOR USD + 5.00%) | 6.07% | 10/01/2024 | 268,526 |
| 509,567 | Syncreon Group Holdings B.V., Senior Secured First Lien Term Loan (3 Month LIBOR USD + 6.00%) | 7.00% | 04/01/2025 | 414,023 |

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|--|--|---------|------------|--------------------|
| 873,898 | TAMKO Building Products LLC, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 3.25%) | 3.43% | 05/29/2026 | 843,311 |
| 839,469 | Team Health Holdings, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 2.75%, 1.00% Floor) | 3.75% | 02/06/2024 | 648,494 |
| 1,640,000 | Tech Data Corporation, Senior Secured First Lien Term Loan | 3.69% ± | 07/01/2030 | 1,627,700 |
| 705,000 | Tech Data Corporation, Senior Secured First Lien Term Loan | 5.69% ± | 07/01/2030 | 680,325 |
| 880,575 | Telesat LLC, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 2.75%) | 2.93% | 12/07/2026 | 849,389 |
| 567,150 | Terrier Media Buyer, Inc., Senior Secured First Lien Term Loan (3 Month LIBOR USD + 4.25%) | 4.43% | 12/17/2026 | 543,046 |
| 1,640,038 | The Edelman Financial Center LLC, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 3.00%) | 3.18% | 07/21/2025 | 1,571,615 |
| 2,365,000 | Thyssenkrupp Elevator, Senior Secured First Lien Term Loan | 4.43% ± | 06/30/2027 | 2,317,700 |
| 1,349,273 | TIBCO Software Inc, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 3.75%) | 3.93% | 06/30/2026 | 1,278,436 |
| 165,000 | TIBCO Software Inc, Senior Secured Second Lien Term Loan (1 Month LIBOR USD + 7.25%) | 7.43% | 03/03/2028 | 159,948 |
| 1,391,359 | Titan Acquisition Ltd., Senior Secured First Lien Term Loan (3 Month LIBOR USD + 3.00%) | 3.36% | 03/28/2025 | 1,278,318 |
| 1,463,023 | TKC Holdings, Inc., Senior Secured First Lien Term Loan (6 Month LIBOR USD + 3.75%, 1.00% Floor) | 4.75% | 02/01/2023 | 1,375,820 |
| 3,835 | (3 Month LIBOR USD + 3.75%, 1.00% Floor) | 4.75% | 02/01/2023 | 3,606 |
| 1,030,000 | T-Mobile USA, Inc. (1 Month LIBOR USD + 3.00%) | 3.18% | 04/01/2027 | 1,029,531 |
| 468,585 | Trans Union LLC, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 1.75%) | 1.93% | 11/13/2026 | 449,548 |
| 2,233,833 | TransDigm, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 2.25%) | 2.43% | 05/30/2025 | 2,017,956 |
| 818,118 | Travel Leaders Group LLC, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 4.00%) | 4.18% | 01/25/2024 | 556,831 |
| 501,621 | Travelport Finance SARL, Senior Secured First Lien Term Loan (6 Month LIBOR USD + 5.00%) | 6.07% | 05/29/2026 | 334,604 |
| 838,550 | Trident TPI Holdings, Inc., Senior Secured First Lien Term Loan (6 Month LIBOR USD + 3.00%, 1.00% Floor) | 4.07% | 10/17/2024 | 802,563 |
| 776,952 | UGI Energy Services LLC, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 3.75%) | 3.93% | 08/13/2026 | 754,614 |
| 1,265,000 | Ultimate Software Group, Senior Secured First Lien Term Loan | 4.75% ± | 05/03/2026 | 1,252,255 |
| 140,000 | Ultimate Software Group, Senior Secured First Lien Term Loan | 7.50% ± | 05/03/2027 | 142,712 |
| 1,689,444 | Ultimate Software Group, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 3.75%) | 3.93% | 05/04/2026 | 1,641,160 |
| 795,970 | United Natural Foods, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 4.25%) | 4.43% | 10/22/2025 | 763,192 |
| 727,050 | United Rentals North America, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 1.75%) | 1.93% | 10/31/2025 | 708,194 |
| 343,275 | Univar Solutions USA, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 2.00%) | 2.18% | 07/01/2026 | 330,296 |
| 551,600 | Universal Health Services, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 1.75%) | 1.92% | 10/31/2025 | 545,394 |
| 453,528 | Univision Communications, Senior Secured First Lien Term Loan | 4.75% ± | 03/24/2026 | 445,101 |
| 663,338 | Upstream Newco, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 4.50%) | 4.68% | 11/20/2026 | 620,221 |
| 2,605,313 | US Foods, Inc., Senior Secured First Lien Term Loan (3 Month LIBOR USD + 2.00%) | 3.07% | 09/14/2026 | 2,441,399 |
| 776,551 | USIC Holdings, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 3.25%, 1.00% Floor) | 4.25% | 12/08/2023 | 742,577 |
| 1,843,063 | Verscend Holding Corporation, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 4.50%) | 4.68% | 08/27/2025 | 1,787,541 |
| 1,716,795 | Vertafore, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 3.25%) | 3.43% | 07/02/2025 | 1,626,577 |
| 2,625,000 | VICI Properties LLC, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 1.75%) | 1.94% | 12/20/2024 | 2,453,561 |
| 613,132 | Victory Capital Holdings, Inc., Senior Secured First Lien Term Loan (3 Month LIBOR USD + 2.50%) | 3.94% | 07/01/2026 | 596,657 |
| 2,694,290 | Virgin Media Bristol LLC, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 2.50%) | 2.68% | 01/31/2028 | 2,580,119 |
| 86,758 | Vistra Operations Company LLC, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 1.75%) | 1.94% | 12/31/2025 | 83,946 |
| 361,248 | (1 Month LIBOR USD + 1.75%) | 1.93% | 12/31/2025 | 349,541 |
| 718,200 | VS Buyer LLC, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 3.25%) | 3.43% | 02/26/2027 | 695,756 |
| 990,403 | Wand NewCo 3, Inc., Senior Secured First Lien Term Loan (6 Month LIBOR USD + 3.00%) | 4.07% | 02/05/2026 | 943,359 |
| 153,449 | (3 Month LIBOR USD + 3.00%) | 4.07% | 02/05/2026 | 146,160 |
| 876,776 | Web.Com Group, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 3.75%) | 3.94% | 10/10/2025 | 834,034 |
| 1,305,154 | Whatabrands LLC, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 2.75%) | 2.93% | 07/31/2026 | 1,257,640 |
| 2,125,533 | Wink Holdco, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 3.00%, 1.00% Floor) | 4.00% | 12/02/2024 | 2,044,508 |
| 1,680,788 | Zayo Group Holdings, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 3.00%) | 3.18% | 03/09/2027 | 1,600,866 |
| 487,550 | Zelis Cost Management Buyer, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 4.75%) | 4.93% | 09/30/2026 | 479,844 |
| 235,000 | Ziggo Financing Partnership, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 2.50%) | 2.68% | 04/28/2028 | 222,565 |
| Total Bank Loans (Cost \$291,733,645) | | | | 273,212,579 |

Collateralized Loan Obligations - 13.1%

| | | | | |
|------------|---|---------|------------|------------|
| 6,500,000 | 522 Funding Ltd., Series 2019-1A-A1 (3 Month LIBOR USD + 1.39%, 1.39% Floor) | 2.94% ^ | 01/15/2033 | 6,370,335 |
| 250,000 | Adams Mill Ltd., Series 2014-1A-D1 (3 Month LIBOR USD + 3.50%) | 4.72% ^ | 07/15/2026 | 238,031 |
| 14,000,000 | AGL Ltd., Series 2020-3A-A (3 Month LIBOR USD + 1.30%, 1.30% Floor) | 2.19% ^ | 01/15/2033 | 13,662,162 |
| 12,250,000 | Allegro Ltd., Series 2018-1A-A (3 Month LIBOR USD + 1.10%, 1.10% Floor) | 2.32% ^ | 06/13/2031 | 11,863,272 |
| 2,250,000 | Anchorage Capital Ltd., Series 2014-3RA-A (3 Month LIBOR USD + 1.05%) | 1.94% ^ | 01/28/2031 | 2,192,625 |
| 7,165,000 | Anchorage Capital Ltd., Series 2015-6A-AR (3 Month LIBOR USD + 1.27%) | 2.49% ^ | 07/15/2030 | 7,048,435 |
| 25,000,000 | Anchorage Capital Ltd., Series 2016-9A-AR (3 Month LIBOR USD + 1.37%) | 2.59% ^ | 07/15/2032 | 24,594,272 |
| 7,500,000 | Anchorage Capital Ltd., Series 2018-1RA-A1 (3 Month LIBOR USD + 0.99%, 0.99% Floor) | 2.30% ^ | 04/13/2031 | 7,279,144 |
| 12,500,000 | Assurant Ltd., Series 2018-2A-A (3 Month LIBOR USD + 1.23%, 1.23% Floor) | 2.37% ^ | 10/20/2031 | 12,083,606 |
| 15,952,558 | Atlas Senior Loan Fund Ltd., Series 2013-1A-AR (3 Month LIBOR USD + 0.83%) | 1.22% ^ | 11/17/2027 | 15,659,358 |
| 2,828,967 | Atlas Senior Loan Fund Ltd., Series 2018-10A-A (3 Month LIBOR USD + 1.09%) | 2.31% ^ | 01/15/2031 | 2,779,139 |
| 2,000,000 | Atlas Senior Loan Fund XI Ltd., Series 2018-11A-B (3 Month LIBOR USD + 1.65%) | 2.64% ^ | 07/26/2031 | 1,905,174 |
| 6,500,000 | Avery Point Ltd., Series 2015-6A-AR (3 Month LIBOR USD + 1.05%) | 1.59% ^ | 08/05/2027 | 6,430,816 |
| 2,500,000 | Babson Ltd., Series 2015-2A-DR (3 Month LIBOR USD + 2.95%) | 4.09% ^ | 10/20/2030 | 2,333,631 |
| 15,000,000 | Ballyrock Ltd., Series 2019-2A-A2 (3 Month LIBOR USD + 2.00%, 2.00% Floor) | 2.38% ^ | 11/20/2030 | 14,736,259 |
| 5,000,000 | Battalion Ltd., Series 2019-16A-B (3 Month LIBOR USD + 2.00%, 2.00% Floor) | 3.90% ^ | 12/19/2032 | 4,904,243 |
| 18,000,000 | Battalion Ltd., Series 2020-15A-A1 (3 Month LIBOR USD + 1.35%, 1.35% Floor) | 3.01% ^ | 01/17/2033 | 17,687,091 |
| 7,005,000 | Benefit Street Partners Ltd., Series 2013-IIIA-A1R (3 Month LIBOR USD + 1.25%) | 2.39% ^ | 07/20/2029 | 6,906,931 |
| 10,000,000 | Birch Grove Ltd., Series 19A-A (3 Month LIBOR USD + 1.49%) | 1.80% ^ | 06/15/2031 | 9,775,021 |
| 10,000,000 | Carbone Ltd., Series 2017-1A-A1 (3 Month LIBOR USD + 1.14%) | 2.28% ^ | 01/20/2031 | 9,749,604 |
| 5,996,085 | Carlyle Global Market Strategies Ltd., Series 2017-1A-A1A (3 Month LIBOR USD + 1.30%) | 2.44% ^ | 04/20/2031 | 5,855,472 |
| 30,000,000 | CarVal Ltd., Series 2019-2A-A (3 Month LIBOR USD + 1.35%, 1.35% Floor) | 2.49% ^ | 07/20/2032 | 29,334,422 |

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|------------|--|----------|------------|------------|
| 1,600,000 | Banco BTG Pactual S.A. (5 Year CMT Rate + 5.26%) | 7.75% ^ | 02/15/2029 | 1,624,000 |
| 1,400,000 | Banco de Credito del Peru (3 Month LIBOR USD + 7.04%) | 6.13% | 04/24/2027 | 1,491,000 |
| 1,500,000 | Banco de Reservas de la Republica Dominicana | 7.00% | 02/01/2023 | 1,513,140 |
| 6,300,000 | Banco do Brasil S.A. (10 Year CMT Rate + 7.78%) | 8.50% † | 10/20/2020 | 6,374,309 |
| 1,000,000 | Banco Internacional del Peru S.A.A. | 3.38% | 01/18/2023 | 1,018,355 |
| 8,300,000 | Banco Mercantil del Norte S.A. (5 Year CMT Rate + 5.04%) | 6.88% † | 07/06/2022 | 7,962,149 |
| 11,000,000 | Banco Nacional de Comercio Exterior S.N.C. (5 Year CMT Rate + 3.00%) | 3.80% | 08/11/2026 | 10,764,270 |
| 2,400,000 | Banco Santander | 4.13% | 11/09/2022 | 2,506,500 |
| 1,500,000 | Banco Santander (5 Year CMT Rate + 3.00%) | 5.95% ^ | 10/01/2028 | 1,542,840 |
| 400,000 | Banco Santander Chile | 2.50% | 12/15/2020 | 403,286 |
| 1,250,000 | Banco Santander Mexico S.A. Institucion de Banca Multiple Grupo Financiero Santand | 5.38% ^ | 04/17/2025 | 1,370,344 |
| 4,350,000 | Bangkok Bank PCL | 4.80% | 10/18/2020 | 4,392,818 |
| 2,900,000 | Bangkok Bank PCL | 3.88% | 09/27/2022 | 3,045,334 |
| 800,000 | Banistmo S.A. | 3.65% ^ | 09/19/2022 | 801,820 |
| 11,200,000 | Banistmo S.A. | 3.65% | 09/19/2022 | 11,225,480 |
| 2,870,000 | Bank of the Philippine Islands | 2.50% | 09/10/2024 | 2,903,329 |
| 12,095,000 | Barelays Bank PLC | 2.65% | 01/11/2021 | 12,216,049 |
| 5,000,000 | BBVA Banco Continental S.A. | 5.00% | 08/26/2022 | 5,305,075 |
| 2,400,000 | BBVA Bancomer S.A. | 6.75% | 09/30/2022 | 2,561,556 |
| 2,530,000 | BBVA Bancomer S.A. (5 Year CMT Rate + 3.00%) | 5.35% | 11/12/2029 | 2,479,400 |
| 2,000,000 | BDO Unibank, Inc. | 2.63% | 10/24/2021 | 2,021,047 |
| 6,550,000 | BDO Unibank, Inc. | 2.95% | 03/06/2023 | 6,713,038 |
| 4,320,000 | BPCE S.A. | 2.38% ^ | 01/14/2025 | 4,471,981 |
| 3,400,000 | Brasil Bolsa Balcao S.A. | 5.50% | 07/16/2020 | 3,401,734 |
| 5,100,000 | C&W Senior Financing DAC | 7.50% | 10/15/2026 | 5,229,566 |
| 6,000,000 | Cemex S.A.B. de C.V. | 6.13% | 05/05/2025 | 5,843,130 |
| 1,750,000 | Cemex S.A.B. de C.V. | 7.75% | 04/16/2026 | 1,790,705 |
| 2,600,000 | CIMB Bank BHD (3 Month LIBOR USD + 0.78%) | 2.10% | 10/09/2024 | 2,538,796 |
| 300,000 | CK Hutchison International Ltd. | 2.25% | 09/29/2020 | 300,483 |
| 11,600,000 | CNAC HK Finbridge Company Ltd., | 3.50% | 07/19/2022 | 11,904,202 |
| 1,100,000 | CNOOC Finance Ltd. | 4.25% | 01/26/2021 | 1,117,028 |
| 9,553,000 | CNOOC Finance Ltd. | 3.00% | 05/09/2023 | 9,980,021 |
| 9,000,000 | CNPC General Capital Ltd. | 3.95% | 04/19/2022 | 9,422,685 |
| 1,000,000 | CNPC General Capital Ltd. | 3.40% | 04/16/2023 | 1,057,138 |
| 2,100,000 | CNPC Overseas Capital Ltd. | 4.50% | 04/28/2021 | 2,155,650 |
| 900,000 | Colbun S.A. | 4.50% | 07/10/2024 | 972,523 |
| 1,386,000 | Colombia Telecomunicaciones S.A. | 5.38% | 09/27/2022 | 1,388,703 |
| 5,285,000 | Commonwealth Bank of Australia | 2.75% ^ | 03/10/2022 | 5,484,348 |
| 600,000 | Corp Nacional del Cobre de Chile | 3.88% | 11/03/2021 | 616,795 |
| 1,200,000 | Corporacion Nacional del Cobre de Chile | 3.00% | 07/17/2022 | 1,231,681 |
| 1,100,000 | Credicorp Ltd. | 2.75% ^ | 06/17/2025 | 1,096,865 |
| 6,295,000 | Credit Suisse Group AG (3 Month LIBOR USD + 1.24%) | 1.56% ^ | 06/12/2024 | 6,329,267 |
| 750,000 | DBS Group Holdings Ltd. | 2.85% | 04/16/2022 | 777,962 |
| 700,000 | DBS Group Holdings Ltd. (3 Month LIBOR USD + 0.62%) | 1.61% | 07/25/2022 | 700,092 |
| 900,000 | DBS Group Holdings Ltd. (5 Year Mid Swap Rate USD + 1.59%) | 4.52% | 12/11/2028 | 974,205 |
| 9,100,000 | DBS Group Holdings Ltd. (5 Year Swap Rate USD + 2.39%) | 3.60% † | 09/07/2021 | 9,158,832 |
| 3,840,000 | Delek & Avner Tamar Bond Ltd. | 4.44% ^ | 12/30/2020 | 3,838,497 |
| 186,130 | Digicel Group Ltd. (PIK 7.00%) | 7.00% ^† | 07/16/2020 | 15,821 |
| 465,957 | Digicel Group Ltd. (PIK 8.00%) | 8.00% ^ | 04/01/2025 | 128,138 |
| 1,728,543 | Empresa Electrica Angamos S.A. | 4.88% | 05/25/2029 | 1,809,023 |
| 2,552,000 | Empresa Electrica Guacolda S.A. | 4.56% | 04/30/2025 | 2,114,273 |
| 3,928,038 | ENA Norte Trust | 4.95% | 04/25/2023 | 3,883,847 |
| 200,000 | Equate Petrochemical B.V. | 4.25% | 11/03/2026 | 211,768 |
| 500,000 | Export Import Bank of Thailand (3 Month LIBOR USD + 0.85%) | 1.21% | 05/23/2024 | 489,625 |
| 3,100,000 | Export Import Bank of Thailand (3 Month LIBOR USD + 0.90%) | 1.28% | 11/20/2023 | 3,054,229 |
| 2,200,000 | Geopark Ltd. | 6.50% | 09/21/2024 | 2,030,699 |
| 650,000 | GlaxoSmithKline Capital PLC | 3.13% | 05/14/2021 | 665,966 |
| 7,252,000 | GlaxoSmithKline Capital PLC | 2.88% | 06/01/2022 | 7,581,218 |
| 7,700,000 | Global Bank Corporation | 4.50% | 10/20/2021 | 7,875,175 |
| 300,000 | Global Bank Corporation | 4.50% ^ | 10/20/2021 | 306,825 |
| 2,600,000 | Grupo Aval Ltd. | 4.75% | 09/26/2022 | 2,626,897 |
| 3,700,000 | Grupo Bimbo S.A.B. de C.V. | 4.50% | 01/25/2022 | 3,880,403 |
| 400,000 | Grupo Bimbo S.A.B. de C.V. (5 Year CMT Rate + 3.28%) | 5.95% † | 04/17/2023 | 413,800 |
| 7,710,000 | GrupoSura Finance S.A. | 5.70% | 05/18/2021 | 7,978,886 |
| 8,100,000 | HPHT Finance Ltd. | 2.88% | 11/05/2024 | 8,366,443 |
| 5,789,000 | HSBC Holdings PLC (3 Month LIBOR USD + 1.00%) | 1.39% | 05/18/2024 | 5,745,892 |
| 350,000 | Indian Oil Corporation Ltd. | 5.63% | 08/02/2021 | 361,062 |
| 3,000,000 | Indian Oil Corporation Ltd. | 5.75% | 08/01/2023 | 3,244,833 |
| 1,424,821 | Interoceanica Finance Ltd. | 0.00% | 11/30/2025 | 1,312,617 |
| 35,034 | Invepar Holdings | 0.00% ΩB | 12/30/2028 | 1,498 |
| 6,650,000 | Inversiones CMPC S.A. | 4.50% | 04/25/2022 | 6,996,050 |
| 700,000 | Israel Electric Corporation Ltd. | 6.88% | 06/21/2023 | 802,971 |
| 600,000 | Itau Unibanco Holding S.A. | 6.20% | 12/21/2021 | 626,250 |
| 4,250,000 | JD.com, Inc. | 3.13% | 04/29/2021 | 4,304,051 |
| 4,000,000 | Korea East-West Power Company Ltd. | 1.75% ^ | 05/06/2025 | 4,127,578 |
| 3,550,000 | Korea Electric Power Corporation | 1.13% ^ | 06/15/2025 | 3,560,929 |
| 4,150,000 | Latam Finance Ltd. | 6.88% Ω | 04/11/2024 | 1,193,125 |
| 5,300,000 | LG Chem Ltd. | 3.25% | 10/15/2024 | 5,640,535 |
| 6,505,000 | Macquarie Bank Ltd. | 2.10% ^ | 10/17/2022 | 6,686,710 |
| 3,000,000 | Malayan Banking BHD (3 Month LIBOR USD + 0.80%) | 1.19% | 08/16/2024 | 2,919,212 |
| 8,700,000 | Malayan Banking BHD (5 Year Swap Rate USD + 2.54%) | 3.91% | 10/29/2026 | 8,832,023 |
| 6,800,000 | MEGlobal Canada ULC | 5.00% ^ | 05/18/2025 | 7,346,924 |
| 11,920,000 | Mitsubishi UFJ Financial Group, Inc. (3 Month LIBOR USD + 0.86%) | 1.85% | 07/26/2023 | 11,887,071 |
| 11,738,000 | Mizuho Financial Group, Inc. (3 Month LIBOR USD + 0.79%) | 1.12% | 03/05/2023 | 11,696,776 |
| 5,200,000 | Multibank, Inc. | 4.38% | 11/09/2022 | 5,246,930 |
| 1,110,000 | Nacional Financiera S.N.C. | 3.38% | 11/05/2020 | 1,114,063 |
| 955,000 | Nutrien Ltd. | 1.90% | 05/13/2023 | 986,204 |
| 7,484,000 | Oleoducto Central S.A. | 4.00% | 05/07/2021 | 7,585,970 |
| 8,961,000 | ONGC Videsh Ltd. | 2.88% | 01/27/2022 | 8,984,612 |
| 2,500,000 | ONGC Videsh Ltd. | 3.75% | 05/07/2023 | 2,575,346 |
| 2,600,000 | Oversea-Chinese Banking Corporation | 4.25% | 06/19/2024 | 2,816,934 |
| 8,034,947 | Panama Metro Line SP | 0.00% | 12/05/2022 | 7,766,701 |
| 2,029,187 | Panama Metro Line SP | 0.00% ^ | 12/05/2022 | 1,961,443 |
| 2,273,006 | Peru Enhanced Pass-Through Finance Ltd. | 0.00% | 06/02/2025 | 2,113,895 |
| 1,766,000 | Perusahaan Listrik Negara PT | 5.50% | 11/22/2021 | 1,850,106 |

| | | | | |
|---|--|---------|------------|--------------------|
| 1,550,000 | Petrobras Global Finance B.V. | 5.38% | 01/27/2021 | 1,580,651 |
| 1,500,000 | Petronas Capital Ltd. | 3.13% | 03/18/2022 | 1,548,195 |
| 4,105,000 | POSCO | 2.38% | 11/12/2022 | 4,188,167 |
| 3,300,000 | POSCO | 2.38% | 01/17/2023 | 3,358,548 |
| 1,000,000 | POSCO | 2.75% | 07/15/2024 | 1,039,486 |
| 550,000 | PSA Treasury Pte Ltd. | 2.50% | 04/12/2026 | 588,488 |
| 1,600,000 | Qatar Government International Bond | 4.50% | 01/20/2022 | 1,687,238 |
| 1,500,000 | Reliance Holdings, Inc. | 4.50% | 10/19/2020 | 1,512,035 |
| 10,250,000 | Reliance Holdings, Inc. | 5.40% | 02/14/2022 | 10,810,045 |
| 500,000 | Reliance Holdings, Inc. | 4.13% | 01/28/2025 | 542,692 |
| 5,520,000 | Royal Bank of Scotland Group PLC (3 Month LIBOR USD + 1.55%) | 1.85% | 06/25/2024 | 5,524,811 |
| 6,555,000 | Santander UK PLC | 2.50% | 01/05/2021 | 6,623,663 |
| 1,320,000 | Santander UK PLC | 2.10% | 01/13/2023 | 1,363,240 |
| 4,000,000 | Saudi Arabian Oil Company | 2.75% | 04/16/2022 | 4,085,726 |
| 6,000,000 | Saudi Government International Bond | 2.38% | 10/26/2021 | 6,098,028 |
| 9,750,000 | Scotiabank Peru S.A. (3 Month LIBOR USD + 3.86%) | 4.50% | 12/13/2027 | 10,013,835 |
| 1,400,000 | SingTel Group Treasury Pte Ltd. | 3.25% | 06/30/2025 | 1,533,497 |
| 3,355,000 | SingTel Group Treasury Pte Ltd. | 2.38% | 10/03/2026 | 3,569,614 |
| 5,250,000 | Sinochem Overseas Capital Ltd. | 4.50% | 11/12/2020 | 5,313,233 |
| 900,000 | Sinopec Group Overseas Development Ltd. | 2.25% | 09/13/2020 | 901,764 |
| 2,500,000 | Sinopec Group Overseas Development Ltd. | 2.00% | 09/29/2021 | 2,523,122 |
| 6,500,000 | Sinopec Group Overseas Development Ltd. | 2.15% ^ | 05/13/2025 | 6,679,619 |
| 12,115,000 | Sumitomo Mitsui Financial Group, Inc. | 2.06% | 07/14/2021 | 12,323,957 |
| 4,945,000 | Takeda Pharmaceutical Ltd. | 4.00% | 11/26/2021 | 5,163,787 |
| 2,600,000 | Tecnoglass, Inc. | 8.20% | 01/31/2022 | 2,536,339 |
| 7,050,000 | Telefonica Chile S.A. | 3.88% | 10/12/2022 | 7,269,008 |
| 7,100,000 | Tencent Holdings Ltd. | 1.81% ^ | 01/26/2026 | 7,198,379 |
| 6,002,000 | Toronto-Dominion Bank | 3.25% | 06/11/2021 | 6,167,165 |
| 5,800,000 | UBS AG | 2.45% ^ | 12/01/2020 | 5,837,701 |
| 4,150,000 | Unifin Financiera S.A.B. de C.V. | 7.25% | 09/27/2023 | 3,386,400 |
| 3,650,000 | Unifin Financiera S.A.B. de C.V. | 7.00% | 01/15/2025 | 2,748,906 |
| 1,900,000 | Union Bank of the Philippines | 3.37% | 11/29/2022 | 1,969,345 |
| 200,000 | United Overseas Bank Ltd. (3 Month LIBOR USD + 0.48%) | 1.52% | 04/23/2021 | 199,673 |
| 2,750,000 | United Overseas Bank Ltd. (5 Year CMT Rate + 1.50%) | 3.75% | 04/15/2029 | 2,909,225 |
| 2,000,000 | United Overseas Bank Ltd. (5 Year Swap Rate USD + 1.65%) | 2.88% | 03/08/2027 | 2,030,470 |
| 5,200,000 | United Overseas Bank Ltd. (5 Year Swap Rate USD + 2.24%) | 3.50% | 09/16/2026 | 5,307,354 |
| 3,900,000 | UPL Corporation | 3.25% | 10/13/2021 | 3,899,318 |
| 1,500,000 | Vedanta Resources Ltd. | 7.13% | 05/31/2023 | 1,077,000 |
| 200,000 | Vedanta Resources Ltd. | 6.13% | 08/09/2024 | 138,924 |
| 5,800,000 | VTR Finance B.V. | 6.88% | 01/15/2024 | 5,932,936 |
| Total Foreign Corporate Bonds (Cost \$596,247,051) | | | | 597,405,620 |

Foreign Government Bonds, Foreign Agencies and Foreign Government Sponsored Corporations - 0.6%

| | | | | |
|---|---|---------|------------|-------------------|
| 3,000,000 | Abu Dhabi Government International Bond | 2.50% ^ | 04/16/2025 | 3,167,430 |
| 1,800,000 | Brazilian Government International Bond | 2.88% | 06/06/2025 | 1,779,750 |
| 3,700,000 | Colombia Government International Bond | 2.63% | 03/15/2023 | 3,750,487 |
| 4,366,667 | Dominican Republic International Bond | 7.50% | 05/06/2021 | 4,514,085 |
| 300,000 | Malaysia Sovereign Sukuk BHD | 3.04% | 04/22/2025 | 322,572 |
| 4,800,000 | Mexico Government International Bond | 3.90% | 04/27/2025 | 5,152,800 |
| 800,000 | Perusahaan Penerbit | 3.30% | 11/21/2022 | 828,700 |
| 2,000,000 | Perusahaan Penerbit | 3.75% | 03/01/2023 | 2,096,010 |
| 3,500,000 | Peruvian Government International Bond | 2.39% | 01/23/2026 | 3,641,750 |
| 4,300,000 | Qatar Government International Bond | 2.38% | 06/02/2021 | 4,360,738 |
| 6,000,000 | Saudi Government International Bond | 2.88% | 03/04/2023 | 6,270,096 |
| 1,700,000 | Wakala Global Sukuk BHD | 4.65% | 07/06/2021 | 1,763,285 |
| Total Foreign Government Bonds, Foreign Agencies and Foreign Government Sponsored Corporations (Cost \$36,732,512) | | | | 37,647,703 |

Non-Agency Commercial Mortgage Backed Obligations - 11.7%

| | | | | |
|-------------|--|------------|------------|------------|
| 4,721,000 | 20 Times Square Trust, Series 2018-20TS-F | 3.20% #^ | 05/15/2035 | 4,063,534 |
| 4,721,000 | 20 Times Square Trust, Series 2018-20TS-G | 3.20% #^ | 05/15/2035 | 3,865,023 |
| 12,000,000 | AREIT Trust, Series 2019-CRE3-C (1 Month LIBOR USD + 1.90%, 1.90% Floor) | 2.10% ^ | 09/14/2036 | 10,663,092 |
| 1,251,000 | AREIT Trust, Series 2019-CRE3-D (1 Month LIBOR USD + 2.65%, 2.65% Floor) | 2.85% ^ | 09/14/2036 | 1,101,199 |
| 9,763,000 | Atrium Hotel Portfolio Trust, Series 2018-ATRM-E (1 Month LIBOR USD + 3.40%, 3.40% Floor) | 3.58% ^ | 06/15/2035 | 7,468,377 |
| 10,000,000 | Austin Fairmont Hotel Trust, Series 2019-FAIR-F (1 Month LIBOR USD + 2.80%, 2.80% Floor) | 2.98% ^ | 09/15/2032 | 8,040,545 |
| 7,231,000 | BAMLL Commercial Mortgage Securities Trust, Series 2019-AHT-D (1 Month LIBOR USD + 2.50%, 2.50% Floor) | 2.68% ^ | 03/15/2034 | 6,287,579 |
| 4,952,000 | Bancorp Commercial Mortgage Trust, Series 2018-CRE4-D (1 Month LIBOR USD + 2.10%, 0.25% Floor) | 2.28% ^ | 09/15/2035 | 4,465,721 |
| 3,711,000 | Bancorp Commercial Mortgage Trust, Series 2019-CRE5-D (1 Month LIBOR USD + 2.35%, 2.35% Floor) | 2.53% ^ | 03/15/2036 | 3,294,570 |
| 3,705,000 | Bancorp Commercial Mortgage Trust, Series 2019-CRE6-E (1 Month LIBOR USD + 2.85%, 2.85% Floor) | 3.03% ^ | 09/15/2036 | 3,251,427 |
| 1,174,000 | Barclays Commercial Mortgage Securities LLC, Series 2017-DELC-C (1 Month LIBOR USD + 1.20%, 1.20% Floor) | 1.38% ^ | 08/15/2036 | 1,090,915 |
| 1,338,000 | Barclays Commercial Mortgage Securities LLC, Series 2017-DELC-D (1 Month LIBOR USD + 1.70%, 1.70% Floor) | 1.88% ^ | 08/15/2036 | 1,204,748 |
| 17,543,000 | Barclays Commercial Mortgage Securities LLC, Series 2017-DELC-F (1 Month LIBOR USD + 3.50%, 3.50% Floor) | 3.68% ^ | 08/15/2036 | 13,699,504 |
| 4,779,000 | BBCMS Mortgage Trust, Series 2018-BXH-C (1 Month LIBOR USD + 1.50%, 1.50% Floor) | 1.68% ^ | 10/15/2037 | 4,038,983 |
| 10,250,000 | BBCMS Mortgage Trust, Series 2018-CBM-E (1 Month LIBOR USD + 3.15%, 3.15% Floor) | 3.73% ^ | 07/15/2037 | 8,364,341 |
| 15,176,000 | BBCMS Mortgage Trust, Series 2018-TALL-F (1 Month LIBOR USD + 3.24%, 3.24% Floor) | 3.42% ^ | 03/15/2037 | 12,531,614 |
| 11,001,000 | BBCMS Mortgage Trust, Series 2019-BWAY-E (1 Month LIBOR USD + 2.85%, 2.85% Floor) | 3.03% ^ | 11/25/2034 | 9,461,574 |
| 7,538,000 | BB-UBS Trust, Series 2012-TFT-TE | 3.68% #^ | 06/05/2030 | 5,633,505 |
| 21,618,000 | BFLD, Series 2019-DPLO-F (1 Month LIBOR USD + 2.54%, 2.54% Floor) | 2.72% ^ | 10/15/2034 | 18,471,243 |
| 10,202,000 | BHMS Trust, Series 2018-ATLS-C (1 Month LIBOR USD + 1.90%, 1.90% Floor) | 2.08% ^ | 07/15/2035 | 9,296,408 |
| 165,041,500 | BHMS Trust, Series 2018-ATLS-XCP | 0.00% #^/O | 07/15/2035 | 1,650 |
| 6,531,000 | BHP Trust, Series 2019-BXHP-D (1 Month LIBOR USD + 1.77%, 1.77% Floor) | 1.96% ^ | 08/15/2036 | 5,723,595 |
| 10,613,000 | Braemar Hotels & Resorts Trust, Series 2018-PRME-E (1 Month LIBOR USD + 2.40%, 2.40% Floor) | 2.58% ^ | 06/15/2035 | 8,423,096 |
| 2,608,000 | BX Commercial Mortgage Trust, Series 2018-BIOA-D (1 Month LIBOR USD + 1.32%, 1.35% Floor) | 1.51% ^ | 03/15/2037 | 2,499,005 |

| | | | | |
|------------|---|-------------|------------|------------|
| 2,391,000 | GS Mortgage Securities Trust, Series 2018-GS10-WLSC | 5.07% #^ | 03/10/2033 | 2,248,440 |
| 2,314,000 | GS Mortgage Securities Trust, Series 2018-GS10-WLSD | 5.07% # | 03/10/2033 | 2,057,890 |
| 2,893,000 | GS Mortgage Securities Trust, Series 2018-GS10-WLSE | 5.07% #^ | 03/10/2033 | 2,480,330 |
| 12,284,000 | GS Mortgage Securities Trust, Series 2019-SMP-E (1 Month LIBOR USD + 2.60%, 2.60% Floor) | 2.78% ^ | 08/15/2032 | 10,195,477 |
| 6,838,000 | GS Mortgage Securities Trust, Series 2019-SMP-F (1 Month LIBOR USD + 3.10%, 3.10% Floor) | 3.28% ^ | 08/15/2032 | 5,102,157 |
| 14,505,000 | GSCG Trust, Series 2019-600C-E | 4.12% #^ | 09/06/2034 | 13,559,293 |
| 17,540,000 | Hawaii Hotel Trust, Series 2019-MAUI-G (1 Month LIBOR USD + 3.15%, 3.15% Floor) | 3.33% ^ | 05/15/2038 | 13,153,483 |
| 1,988,000 | Hilton USA Trust, Series 2016-SFP-D | 4.93% ^ | 11/05/2035 | 1,952,339 |
| 3,000,000 | Hilton USA Trust, Series 2016-SFP-F | 6.16% ^ | 11/05/2035 | 2,744,297 |
| 1,064,651 | HPLY Trust, Series 2019-HIT-D (1 Month LIBOR USD + 2.00%, 2.00% Floor) | 2.18% ^ | 11/15/2036 | 957,977 |
| 1,944,894 | HPLY Trust, Series 2019-HIT-E (1 Month LIBOR USD + 2.35%, 2.35% Floor) | 2.53% ^ | 11/15/2036 | 1,706,176 |
| 10,609,630 | HPLY Trust, Series 2019-HIT-F (1 Month LIBOR USD + 3.15%, 3.15% Floor) | 3.33% ^ | 11/15/2036 | 8,721,646 |
| 8,000,000 | Hunt Ltd., Series 2017-FL1-C (1 Month LIBOR USD + 2.40%) | 2.58% ^ | 08/15/2034 | 7,567,912 |
| 4,916,390 | IMT Trust, Series 2017-APTS-EFL (1 Month LIBOR USD + 2.15%, 2.15% Floor) | 2.33% ^ | 06/15/2034 | 4,264,123 |
| 275,643 | IMT Trust, Series 2017-APTS-FFL (1 Month LIBOR USD + 2.85%, 2.85% Floor) | 3.03% ^ | 06/15/2034 | 233,452 |
| 21,966,078 | JP Morgan Chase Commercial Mortgage Securities Corporation, Series 2015-JP1-XA | 1.23% #I/O | 01/15/2049 | 694,728 |
| 291,022 | JP Morgan Chase Commercial Mortgage Securities Corporation, Series 2017-FL10-D (1 Month LIBOR USD + 1.90%, 1.90% Floor) | 2.08% ^ | 06/15/2032 | 277,807 |
| 5,106,483 | JP Morgan Chase Commercial Mortgage Securities Corporation, Series 2018-LAQ-C (1 Month LIBOR USD + 1.60%, 1.60% Floor) | 1.78% ^ | 06/15/2032 | 4,651,069 |
| 714,825 | JP Morgan Chase Commercial Mortgage Securities Corporation, Series 2018-LAQ-D (1 Month LIBOR USD + 2.10%, 2.30% Floor) | 2.30% ^ | 06/15/2032 | 630,535 |
| 1,891,014 | JP Morgan Chase Commercial Mortgage Securities Corporation, Series 2018-LAQ-E (1 Month LIBOR USD + 3.00%, 3.35% Floor) | 3.35% ^ | 06/15/2035 | 1,629,107 |
| 1,180,201 | JP Morgan Chase Commercial Mortgage Securities Trust, Series 2006-LDP9-AMS | 5.34% # | 05/15/2047 | 917,685 |
| 36,145,030 | JP Morgan Chase Commercial Mortgage Securities Trust, Series 2016-JP4-XA | 0.82% #I/O | 12/15/2049 | 1,023,259 |
| 3,776,000 | JP Morgan Chase Commercial Mortgage Securities Trust, Series 2016-WIKI-E | 4.14% #^ | 10/05/2031 | 3,247,653 |
| 5,245,000 | JP Morgan Chase Commercial Mortgage Securities Trust, Series 2018-WPT-EFX | 5.54% ^ | 07/05/2033 | 5,016,490 |
| 4,216,000 | JP Morgan Chase Commercial Mortgage Securities Trust, Series 2019-UES-C | 4.34% ^ | 05/05/2032 | 4,243,088 |
| 4,314,000 | JP Morgan Chase Commercial Mortgage Securities Trust, Series 2019-UES-D | 4.60% #^ | 05/05/2032 | 4,256,395 |
| 5,040,000 | JP Morgan Chase Commercial Mortgage Securities Trust, Series 2019-UES-E | 4.60% #^ | 05/05/2032 | 4,456,287 |
| 5,287,000 | JP Morgan Chase Commercial Mortgage Securities Trust, Series 2019-UES-F | 4.60% #^ | 05/05/2032 | 4,463,344 |
| 5,775,000 | JP Morgan Chase Commercial Mortgage Securities Trust, Series 2019-UES-G | 4.60% #^ | 05/05/2032 | 4,644,307 |
| 11,575,000 | JP Morgan Chase Commercial Mortgage Securities Trust, Series 2020-NNN-EFX | 3.97% ^ | 01/16/2037 | 10,473,442 |
| 5,510,130 | JPMBB Commercial Mortgage Securities Trust, Series 2014-C18-XA | 0.99% #I/O | 02/15/2047 | 131,333 |
| 500,000 | JPMBB Commercial Mortgage Securities Trust, Series 2014-C23-C | 4.62% # | 09/15/2047 | 492,905 |
| 360,000 | JPMBB Commercial Mortgage Securities Trust, Series 2014-C23-D | 4.12% #^ | 09/15/2047 | 290,574 |
| 19,253,083 | JPMBB Commercial Mortgage Securities Trust, Series 2014-C25-XA | 1.00% #I/O | 11/15/2047 | 573,823 |
| 1,303,000 | JPMBB Commercial Mortgage Securities Trust, Series 2014-C26-C | 4.52% # | 01/15/2048 | 1,227,603 |
| 5,639,763 | JPMBB Commercial Mortgage Securities Trust, Series 2014-C26-XA | 1.11% #I/O | 01/15/2048 | 194,628 |
| 5,287,890 | JPMBB Commercial Mortgage Securities Trust, Series 2015-C27-D | 3.94% #^ | 02/15/2048 | 4,156,240 |
| 125,000 | JPMBB Commercial Mortgage Securities Trust, Series 2015-C29-C | 4.35% # | 05/15/2048 | 113,737 |
| 20,068,649 | JPMBB Commercial Mortgage Securities Trust, Series 2015-C29-XA | 0.84% #I/O | 05/15/2048 | 468,390 |
| 26,331,957 | JPMBB Commercial Mortgage Securities Trust, Series 2015-C30-XA | 0.65% #I/O | 07/15/2048 | 562,358 |
| 12,061,941 | JPMBB Commercial Mortgage Securities Trust, Series 2015-C31-XA | 1.03% #I/O | 08/15/2048 | 402,837 |
| 21,930,224 | JPMBB Commercial Mortgage Securities Trust, Series 2015-C32-XA | 1.47% #I/O | 11/15/2048 | 671,503 |
| 580,000 | JPMBB Commercial Mortgage Securities Trust, Series 2015-C33-C | 4.77% # | 12/15/2048 | 537,495 |
| 9,040,000 | JPMCC Commercial Mortgage Securities Trust, Series 2019-MFP-E (1 Month LIBOR USD + 2.10%, 2.16% Floor) | 2.34% ^ | 07/15/2036 | 8,317,768 |
| 10,000,000 | LCCM, Series 2017-LC26-C | 4.71% ^ | 07/12/2050 | 9,065,331 |
| 1,000,000 | LoanCore Issuer Ltd., Series 2018-CRE1-C (1 Month LIBOR USD + 2.55%, 2.55% Floor) | 2.73% ^ | 05/15/2028 | 940,000 |
| 1,000,000 | LoanCore Issuer Ltd., Series 2018-CRE1-D (1 Month LIBOR USD + 2.95%, 2.95% Floor) | 3.13% ^ | 05/15/2028 | 915,000 |
| 2,500,000 | LoanCore Issuer Ltd., Series 2019-CRE3-D (1 Month LIBOR USD + 2.50%, 2.50% Floor) | 2.68% ^ | 04/15/2034 | 2,283,750 |
| 10,208,609 | LSTAR Commercial Mortgage Trust, Series 2016-4-XA | 1.99% #^I/O | 03/10/2049 | 496,571 |
| 80,975,294 | LSTAR Commercial Mortgage Trust, Series 2017-5-X | 1.15% #^I/O | 03/10/2050 | 2,849,828 |
| 2,512,000 | Marathon CRE, Series 2018-FL1-C (1 Month LIBOR USD + 2.60%, 2.60% Floor) | 2.78% ^ | 06/15/2028 | 2,382,632 |
| 15,958,000 | MBRT, Series 2019-MBR-F (1 Month LIBOR USD + 2.55%, 2.55% Floor) | 2.73% ^ | 11/15/2036 | 13,898,971 |
| 11,933,000 | MFT Trust, Series 2020-ABC-D | 3.48% #^ | 02/10/2042 | 10,736,855 |
| 3,575,000 | MKT Mortgage Trust, Series 2020-525M-F | 2.94% #^ | 02/12/2040 | 3,151,336 |
| 10,600,000 | Morgan Stanley Bank of America Merrill Lynch Trust, Series 2012-CKSV-CK | 4.30% #^ | 10/15/2030 | 8,866,930 |
| 3,522,077 | Morgan Stanley Bank of America Merrill Lynch Trust, Series 2013-C12-XA | 0.76% #I/O | 10/15/2046 | 55,881 |
| 15,003,268 | Morgan Stanley Bank of America Merrill Lynch Trust, Series 2013-C7-XA | 1.47% #I/O | 02/15/2046 | 416,522 |
| 5,887,078 | Morgan Stanley Bank of America Merrill Lynch Trust, Series 2014-C14-XA | 1.15% #I/O | 02/15/2047 | 127,734 |
| 500,000 | Morgan Stanley Bank of America Merrill Lynch Trust, Series 2014-C18-C | 4.67% # | 10/15/2047 | 465,205 |
| 120,000 | Morgan Stanley Bank of America Merrill Lynch Trust, Series 2015-C20-C | 4.61% # | 02/15/2048 | 111,390 |
| 18,887,119 | Morgan Stanley Bank of America Merrill Lynch Trust, Series 2016-C28-XA | 1.35% #I/O | 01/15/2049 | 906,614 |
| 2,330,000 | Morgan Stanley Capital Trust, Series 2017-ASHF-D (1 Month LIBOR USD + 2.20%, 2.20% Floor) | 2.38% ^ | 11/15/2034 | 1,767,063 |
| 8,494,000 | Morgan Stanley Capital Trust, Series 2017-ASHF-E (1 Month LIBOR USD + 3.15%, 3.15% Floor) | 3.33% ^ | 11/15/2034 | 6,397,120 |
| 2,647,000 | Morgan Stanley Capital Trust, Series 2017-ASHF-F (1 Month LIBOR USD + 4.35%, 4.35% Floor) | 4.53% ^ | 11/15/2034 | 1,731,262 |
| 2,935,000 | Morgan Stanley Capital Trust, Series 2018-SUN-D (1 Month LIBOR USD + 1.65%, 1.65% Floor) | 1.83% ^ | 07/15/2035 | 2,673,714 |
| 4,380,000 | Morgan Stanley Capital Trust, Series 2018-SUN-F (1 Month LIBOR USD + 2.55%, 2.55% Floor) | 2.73% ^ | 07/15/2035 | 3,870,112 |
| 2,935,000 | Morgan Stanley Capital Trust, Series 2018-SUN-G (1 Month LIBOR USD + 3.05%, 3.05% Floor) | 3.23% ^ | 07/15/2035 | 2,487,887 |
| 711,000 | Morgan Stanley Capital Trust, Series 2019-NUGS-F (1 Month LIBOR USD + 2.84%, 4.34% Floor) | 4.34% ^ | 12/15/2036 | 624,147 |
| 13,327,000 | Morgan Stanley Capital Trust, Series 2019-PLND-E (1 Month LIBOR USD + 2.15%, 2.15% Floor) | 2.33% ^ | 05/15/2036 | 11,488,416 |
| 1,331,000 | Morgan Stanley Capital Trust, Series 2019-PLND-F (1 Month LIBOR USD + 2.80%, 2.80% Floor) | 2.98% ^ | 05/15/2036 | 1,106,920 |
| 5,166,962 | Motel 6 Trust, Series 2017-MTL6-D (1 Month LIBOR USD + 2.15%, 2.15% Floor) | 2.33% ^ | 08/15/2034 | 4,881,989 |
| 3,119,917 | Motel 6 Trust, Series 2017-MTL6-F (1 Month LIBOR USD + 4.25%, 4.25% Floor) | 4.43% ^ | 08/15/2034 | 2,740,752 |
| 1,192,550 | MSCG Trust, Series 2016-SNR-C | 5.21% ^ | 11/15/2034 | 1,171,305 |
| 9,940,000 | Natixis Commercial Mortgage Securities Trust, Series 2018-FL1-C (1 Month LIBOR USD + 2.20%, 2.20% Floor) | 2.38% ^ | 06/15/2035 | 8,839,946 |
| 8,191,000 | Natixis Commercial Mortgage Securities Trust, Series 2020-2PAC-AMZ1 | 3.62% #^ | 01/15/2037 | 7,655,667 |
| 4,742,000 | Natixis Commercial Mortgage Securities Trust, Series 2020-2PAC-AMZ2 | 3.62% #^ | 01/15/2037 | 4,195,265 |
| 4,426,000 | Natixis Commercial Mortgage Securities Trust, Series 2020-2PAC-AMZ3 | 3.62% #^ | 01/15/2037 | 3,685,467 |
| 4,665,000 | Natixis Commercial Mortgage Securities Trust, Series 2020-2PAC-MSK1 | 3.36% #^ | 12/15/2036 | 4,634,138 |
| 4,414,000 | Natixis Commercial Mortgage Securities Trust, Series 2020-2PAC-MSK2 | 3.36% #^ | 12/15/2036 | 4,269,676 |

| | | | | |
|--|--|-----------|------------|--------------------|
| 1,418,511 | IndyMac Mortgage Loan Trust, Series 2006-AR5-2A1 | 3.54% # | 05/25/2036 | 1,259,729 |
| 7,977,674 | JP Morgan Alternative Loan Trust, Series 2007-S1-A2 (1 Month LIBOR USD + 0.34%, 0.34% Floor, 11.50% Cap) | 0.52% | 04/25/2047 | 7,374,176 |
| 13,287,279 | Legacy Mortgage Asset Trust 2019-GS4, Series 2019-GS4-A1 | 3.44% ^ § | 05/25/2059 | 13,395,383 |
| 13,867,340 | Legacy Mortgage Asset Trust, Series 2017-GS1-A1 | 6.50% ^ § | 01/25/2057 | 14,167,390 |
| 19,433,784 | Legacy Mortgage Asset Trust, Series 2019-GS3-A1 | 3.75% ^ § | 04/25/2059 | 19,923,584 |
| 1,195,940 | Legacy Mortgage Asset Trust, Series 2019-GS5-A1 | 3.20% ^ § | 05/25/2059 | 1,193,237 |
| 5,115,814 | Legacy Mortgage Asset Trust, Series 2019-GS6-A1 | 3.00% ^ § | 06/25/2059 | 5,162,996 |
| 3,691,165 | Legacy Mortgage Asset Trust, Series 2019-SL1-A | 4.00% # ^ | 12/28/2054 | 3,753,393 |
| 7,930,456 | Legacy Mortgage Asset Trust, Series 2020-GS3-A1 | 3.25% ^ § | 05/25/2060 | 7,834,108 |
| 9,735,712 | Legacy Mortgage Asset Trust, Series 2020-GS4-A1 | 3.25% ^ § | 02/25/2060 | 9,794,599 |
| 266,927 | Lehman Mortgage Trust, Series 2006-1-1A3 | 5.50% | 02/25/2036 | 219,090 |
| 11,151,924 | Long Beach Mortgage Loan Trust, Series 2006-2-2A3 (1 Month LIBOR USD + 0.19%, 0.19% Floor) | 0.37% | 03/25/2046 | 5,088,402 |
| 120,351 | MASTR Adjustable Rate Mortgages Trust, Series 2006-2-2A1 | 4.08% # | 04/25/2036 | 96,887 |
| 430,386 | Merrill Lynch Alternative Note Asset Trust, Series 2007-F1-2A6 | 6.00% | 03/25/2037 | 275,293 |
| 1,537,276 | Merrill Lynch Mortgage Investors Trust, Series 2006-AF1-AF2C | 6.25% | 08/25/2036 | 1,026,773 |
| 41,623,952 | Merrill Lynch Mortgage Investors Trust, Series 2006-RM2-A1A (1 Month LIBOR USD + 0.37%, 0.19% Floor) | 0.55% | 05/25/2037 | 16,595,507 |
| 326,805 | Morgan Stanley Mortgage Loan Trust, Series 2006-2-7A1 | 5.63% # | 02/25/2036 | 262,529 |
| 373,565 | Pretium Mortgage Credit Partners LLC, Series 2019-NPL2-A1 | 3.84% ^ § | 12/27/2058 | 374,690 |
| 13,234,481 | Pretium Mortgage Credit Partners LLC, Series 2019-NPL3-A1 | 3.10% ^ § | 07/27/2059 | 13,285,942 |
| 7,500,000 | Pretium Mortgage Credit Partners LLC, Series 2020-NPL2-A1 | 3.72% ^ § | 02/27/2060 | 7,526,017 |
| 4,710,418 | PRPM LLC, Series 2018-1A-A1 | 3.75% # ^ | 04/25/2023 | 4,738,054 |
| 5,702,896 | PRPM LLC, Series 2019-2A-A1 | 3.97% ^ § | 04/25/2024 | 5,750,082 |
| 9,762,195 | PRPM LLC, Series 2019-3A-A1 | 3.35% ^ § | 07/25/2024 | 9,862,277 |
| 15,602,839 | PRPM LLC, Series 2019-4A-A1 | 3.35% ^ § | 11/25/2024 | 15,683,747 |
| 5,427,525 | PRPM LLC, Series 2019-GS1-A1 | 3.50% # ^ | 10/25/2024 | 5,398,296 |
| 13,004,297 | PRPM LLC, Series 2020-1A-A1 | 2.98% ^ § | 02/25/2025 | 12,987,756 |
| 1,837,421 | Radnor Ltd., Series 2019-2-M1A (1 Month LIBOR USD + 1.20%, 1.20% Floor) | 1.38% ^ | 06/25/2029 | 1,840,482 |
| 3,629,031 | RCO Trust, Series 2017-INV1-A | 3.20% # ^ | 11/25/2052 | 3,669,595 |
| 2,061,920 | RCO Trust, Series 2017-INV1-M1 | 3.90% # ^ | 11/25/2052 | 2,029,931 |
| 910,074 | Residential Accredited Loans, Inc., Series 2006-QS12-2A3 | 6.00% | 09/25/2036 | 876,546 |
| 1,241,486 | Residential Accredited Loans, Inc., Series 2007-QS9-A33 | 6.50% | 07/25/2037 | 1,125,210 |
| 808,211 | Residential Asset Securitization Trust, Series 2006-A2-A11 | 6.00% | 01/25/2046 | 534,075 |
| 3,682,399 | Soundview Home Loan Trust, Series 2007-OPT3-2A3 (1 Month LIBOR USD + 0.18%, 0.18% Floor) | 0.36% | 08/25/2037 | 3,518,635 |
| 9,448,912 | Starwood Mortgage Residential Trust, Series 2018-IMC1-A3 | 3.98% # ^ | 03/25/2048 | 9,495,331 |
| 3,224,399 | Structured Adjustable Rate Mortgage Loan Trust, Series 2005-22-4A1 | 4.03% # | 12/25/2035 | 3,014,103 |
| 40,000,000 | Toorak Mortgage Corporation Ltd., Series 2020-1-A1 | 2.73% ^ § | 03/25/2023 | 39,573,616 |
| 6,744,842 | VCAT LLC, Series 2019-NPL2-A1 | 3.57% ^ § | 11/25/2049 | 6,707,714 |
| 8,671,361 | Velocity Commercial Capital Loan Trust, Series 2018-2-A | 4.05% # ^ | 10/26/2048 | 8,875,911 |
| 4,573,972 | Velocity Commercial Capital Loan Trust, Series 2020-1-M2 | 2.98% # ^ | 02/25/2050 | 4,297,094 |
| 4,604,714 | Vericrest Opportunity Loan Trust, Series 2019-NPL2-A1 | 3.97% ^ § | 02/25/2049 | 4,648,897 |
| 20,737,161 | Vericrest Opportunity Loan Trust, Series 2019-NPL4-A1A | 3.35% ^ § | 08/25/2049 | 20,844,872 |
| 9,125,571 | Vericrest Opportunity Loan Trust, Series 2019-NPL7-A1A | 3.18% ^ § | 10/25/2049 | 9,083,462 |
| 10,175,661 | Vericrest Opportunity Loan Trust, Series 2019-NPL8-A1A | 3.28% ^ § | 11/25/2049 | 10,215,169 |
| 31,223,309 | Vericrest Opportunity Loan Trust, Series 2020-NPL2-A1A | 2.98% ^ § | 02/25/2050 | 31,010,107 |
| 1,139,939 | Verus Securitization Trust, Series 2018-2-A2 | 3.78% # ^ | 06/01/2058 | 1,149,822 |
| 1,323,282 | Verus Securitization Trust, Series 2018-2-A3 | 3.83% # ^ | 06/01/2058 | 1,333,247 |
| 1,500,000 | Verus Securitization Trust, Series 2020-INV1-A2 | 3.04% # ^ | 04/25/2060 | 1,530,846 |
| 4,383,828 | VOLT LLC, Series 2019-NP10-A1A | 3.43% ^ § | 12/27/2049 | 4,394,061 |
| 1,696,478 | VOLT LLC, Series 2019-NPL6-A1A | 3.23% ^ § | 10/25/2049 | 1,692,818 |
| 5,718,539 | VOLT LLC, Series 2019-NPL9-A1A | 3.33% ^ § | 11/26/2049 | 5,737,114 |
| 9,174,274 | VOLT LLC, Series 2020-NPL1-A1A | 3.23% ^ § | 01/25/2050 | 9,128,902 |
| 9,200,414 | VOLT LLC, Series 2020-NPL3-A1A | 2.98% ^ § | 02/25/2050 | 9,161,957 |
| 2,227,697 | Washington Mutual Mortgage Pass-Through Certificates Trust, Series 2005-8-2CB3 (1 Month LIBOR USD + 0.41%, 0.41% Floor, 5.50% Cap) | 0.59% | 10/25/2035 | 1,993,438 |
| 123,842 | Washington Mutual Mortgage Pass-Through Certificates, Series 2006-5-1A5 | 6.00% | 07/25/2036 | 115,248 |
| 4,812,413 | Washington Mutual Mortgage Pass-Through Certificates, Series 2006-AR10-2A1 | 3.82% # | 09/25/2036 | 4,361,554 |
| 1,053,859 | Wells Fargo Alternative Loan Trust, Series 2007-PA5-1A1 | 6.25% | 11/25/2037 | 1,031,558 |
| 5,157,358 | Wells Fargo Mortgage Backed Securities Trust, Series 2007-15-A1 | 6.00% | 11/25/2037 | 5,168,876 |
| 18,130,969 | Wells Fargo Mortgage Backed Securities Trust, Series 2007-AR6-A2 | 4.47% # | 10/25/2037 | 17,332,947 |
| Total Non-Agency Residential Collateralized Mortgage Obligations (Cost \$853,364,488) | | | | <u>855,123,170</u> |

US Corporate Bonds - 5.3%

| | | | | |
|------------|--|---------|------------|------------|
| 3,990,000 | AbbVie, Inc. | 3.38% | 11/14/2021 | 4,131,325 |
| 3,540,000 | AbbVie, Inc. | 2.30% ^ | 11/21/2022 | 3,660,959 |
| 6,090,000 | American Express Company (3 Month LIBOR USD + 0.65%) | 1.02% | 02/27/2023 | 6,105,225 |
| 270,000 | Amgen, Inc. | 2.70% | 05/01/2022 | 279,341 |
| 1,425,000 | Amgen, Inc. | 2.65% | 05/11/2022 | 1,478,616 |
| 3,705,000 | Amgen, Inc. | 3.63% | 05/15/2022 | 3,878,366 |
| 3,170,000 | Amgen, Inc. | 1.90% | 02/21/2025 | 3,314,405 |
| 5,945,000 | Analog Devices, Inc. | 2.95% | 01/12/2021 | 6,022,108 |
| 9,750,000 | Anthem, Inc. | 2.50% | 11/21/2020 | 9,828,062 |
| 1,895,000 | BAT Capital Corporation | 2.76% | 08/15/2022 | 1,963,368 |
| 4,670,000 | BB&T Corporation | 2.20% | 03/16/2023 | 4,850,093 |
| 3,870,000 | Bristol-Myers Squibb Company | 2.88% ^ | 08/15/2020 | 3,881,265 |
| 1,975,000 | Bristol-Myers Squibb Company | 2.60% ^ | 05/16/2022 | 2,053,993 |
| 3,660,000 | Broadcom, Inc. | 2.25% ^ | 11/15/2023 | 3,784,627 |
| 5,415,000 | Capital One Financial Corporation | 2.40% | 10/30/2020 | 5,438,929 |
| 550,000 | Capital One Financial Corporation | 3.20% | 01/30/2023 | 579,661 |
| 10,310,000 | Cardinal Health, Inc. | 2.62% | 06/15/2022 | 10,644,992 |
| 6,385,000 | Carrier Global Corporation | 1.92% ^ | 02/15/2023 | 6,518,307 |
| 3,710,000 | Cigna Corporation | 3.40% | 09/17/2021 | 3,836,354 |
| 6,070,000 | Cintas Corporation | 2.90% | 04/01/2022 | 6,311,907 |
| 3,965,000 | Citigroup, Inc. | 2.75% | 04/25/2022 | 4,111,443 |
| 6,062,000 | Citigroup, Inc. (3 Month LIBOR USD + 1.02%) | 1.37% | 06/01/2024 | 6,048,905 |
| 1,845,000 | Citigroup, Inc. (Secured Overnight Financing Rate + 8.67%) | 2.31% | 11/04/2022 | 1,884,806 |
| 2,850,000 | Consolidated Edison, Inc. | 2.00% | 05/15/2021 | 2,885,400 |
| 1,580,000 | Crown Castle International Corporation | 1.35% | 07/15/2025 | 1,587,415 |
| 9,905,000 | CVS Health Corporation | 3.70% | 03/09/2023 | 10,646,853 |
| 4,400,000 | Daimler Finance North America LLC | 2.30% ^ | 02/12/2021 | 4,430,878 |
| 850,000 | Daimler Finance North America LLC | 3.40% ^ | 02/22/2022 | 878,558 |
| 2,567,000 | Delta Air Lines, Inc. | 3.40% | 04/19/2021 | 2,496,858 |
| 2,720,000 | DTE Energy Company | 2.25% | 11/01/2022 | 2,810,327 |

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| 3,450,000 | DTE Energy Company | 2.53% | 10/01/2024 | 3,614,407 |
| 3,580,000 | DuPont de Nemours, Inc. | 3.77% | 11/15/2020 | 3,621,070 |
| 700,000 | DuPont de Nemours, Inc. | 4.21% | 11/15/2023 | 768,689 |
| 6,230,000 | eBay, Inc. | 2.75% | 01/30/2023 | 6,516,215 |
| 4,095,000 | Energy Transfer Operating LP | 4.25% | 03/15/2023 | 4,327,693 |
| 1,800,000 | Energy Transfer Operating LP | 2.90% | 05/15/2025 | 1,845,204 |
| 5,075,000 | Equinix, Inc. | 1.25% | 07/15/2025 | 5,099,106 |
| 4,755,000 | Exxon Mobil Corporation | 1.57% | 04/15/2023 | 4,879,357 |
| 1,930,000 | General Mills, Inc. | 3.20% | 04/16/2021 | 1,972,537 |
| 4,195,000 | General Mills, Inc. | 3.15% | 12/15/2021 | 4,324,612 |
| 9,615,000 | Goldman Sachs Group, Inc. | 2.35% | 11/15/2021 | 9,677,209 |
| 6,270,000 | Hyundai Capital America | 2.85% ^ | 11/01/2022 | 6,402,987 |
| 2,565,000 | JPMorgan Chase & Company (3 Month LIBOR USD + 0.70%) | 3.21% | 04/01/2023 | 2,671,340 |
| 4,790,000 | Kinder Morgan Energy Partners LP | 3.95% | 09/01/2022 | 5,052,437 |
| 2,560,000 | Marathon Petroleum Corporation | 4.75% | 12/15/2023 | 2,812,293 |
| 4,465,000 | Marsh & McLennan Companies, Inc. (3 Month LIBOR USD + 1.20%) | 1.51% | 12/29/2021 | 4,467,287 |
| 3,885,000 | McDonald's Corporation | 2.63% | 01/15/2022 | 4,016,528 |
| 5,100,000 | Microchip Technology, Inc. | 3.92% | 06/01/2021 | 5,200,557 |
| 3,510,000 | Mondelez International, Inc. | 0.63% | 07/01/2022 | 3,509,509 |
| 2,843,000 | Mondelez International, Inc. | 3.63% | 05/07/2023 | 3,064,210 |
| 12,983,000 | Morgan Stanley (3 Month LIBOR USD + 0.93%) | 2.03% | 07/22/2022 | 13,051,390 |
| 2,460,000 | National Securities Clearing Corporation | 1.20% ^ | 04/23/2023 | 2,498,982 |
| 4,660,000 | NextEra Energy Capital Holdings, Inc. | 3.34% | 09/01/2020 | 4,683,389 |
| 5,411,000 | Northrop Grumman Corporation | 2.08% | 10/15/2020 | 5,436,522 |
| 1,295,000 | Northrop Grumman Corporation | 3.25% | 08/01/2023 | 1,394,285 |
| 1,480,000 | Omnicom Capital, Inc. | 3.63% | 05/01/2022 | 1,561,601 |
| 3,305,000 | ORACLE Corporation | 2.50% | 04/01/2025 | 3,558,603 |
| 4,970,000 | PayPal Holdings, Inc. | 2.20% | 09/26/2022 | 5,146,448 |
| 165,000 | PayPal Holdings, Inc. | 1.35% | 06/01/2023 | 168,552 |
| 5,995,000 | Penske Truck Leasing Company | 2.70% ^ | 11/01/2024 | 6,175,172 |
| 5,255,000 | PepsiCo, Inc. | 0.75% | 05/01/2023 | 5,309,242 |
| 1,545,000 | PNC Bank | 2.45% | 11/05/2020 | 1,553,303 |
| 1,775,000 | PNC Bank (3 Month LIBOR USD + 0.42%) | 2.03% | 12/09/2022 | 1,812,017 |
| 2,500,000 | PNC Funding Corporation | 3.30% | 03/08/2022 | 2,610,674 |
| 2,220,000 | Prudential Financial, Inc. | 4.50% | 11/15/2020 | 2,254,114 |
| 865,000 | Prudential Financial, Inc. | 4.50% | 11/16/2021 | 911,863 |
| 8,410,000 | Prudential Financial, Inc. | 3.50% | 05/15/2024 | 9,317,178 |
| 6,210,000 | PEG Power LLC | 3.85% | 06/01/2023 | 6,710,820 |
| 6,065,000 | Republic Services, Inc. | 2.50% | 08/15/2024 | 6,455,147 |
| 3,035,000 | Reynolds American, Inc. | 4.00% | 06/12/2022 | 3,208,074 |
| 5,015,000 | Schlumberger Holdings Corporation | 3.75% ^ | 05/01/2024 | 5,405,187 |
| 6,095,000 | Simon Property Group LP | 2.00% | 09/13/2024 | 6,254,345 |
| 5,000,000 | Synchrony Financial | 3.75% | 08/15/2021 | 5,114,094 |
| 755,000 | Synchrony Financial | 2.85% | 07/25/2022 | 768,223 |
| 4,924,000 | Target Corporation | 2.90% | 01/15/2022 | 5,122,605 |
| 5,925,000 | Union Pacific Corporation | 3.20% | 06/08/2021 | 6,072,256 |
| 1,560,000 | Upjohn, Inc. | 1.13% ^ | 06/22/2022 | 1,569,139 |
| 5,300,000 | Verizon Communications, Inc. (3 Month LIBOR USD + 1.10%) | 1.49% | 05/15/2025 | 5,368,212 |
| 5,805,000 | Volkswagen Group of America Finance LLC | 4.00% ^ | 11/12/2021 | 6,046,000 |
| 4,892,000 | Waste Management, Inc. | 2.95% | 06/15/2024 | 5,010,842 |
| 12,774,000 | Wells Fargo & Company | 2.60% | 01/15/2021 | 12,929,823 |
| 5,820,000 | Welltower, Inc. | 3.63% | 03/15/2024 | 6,221,465 |
| Total US Corporate Bonds (Cost \$351,683,055) | | | | 359,886,160 |

US Government and Agency Mortgage Backed Obligations - 7.0%

| | | | | |
|------------|---|-----------------|------------|------------|
| 31,184,945 | Federal Home Loan Mortgage Corporation Pass-Thru, Series K722-X1 | 1.44% # I/O | 03/25/2023 | 853,660 |
| 3,886,261 | Federal Home Loan Mortgage Corporation, Pool 2B1122 (12 Month LIBOR USD + 1.65%, 1.65% Floor, 7.14% Cap) | 3.65% | 02/01/2043 | 4,043,277 |
| 1,416,688 | Federal Home Loan Mortgage Corporation, Pool G08626 | 3.00% | 02/01/2045 | 1,508,064 |
| 1,490,947 | Federal Home Loan Mortgage Corporation, Pool G08631 | 3.00% | 03/01/2045 | 1,586,808 |
| 23,051,399 | Federal Home Loan Mortgage Corporation, Pool RB5048 | 2.50% | 05/01/2040 | 24,051,342 |
| 7,953,812 | Federal Home Loan Mortgage Corporation, Pool SB8049 | 2.50% | 06/01/2035 | 8,335,905 |
| 12,857,893 | Federal Home Loan Mortgage Corporation, Series 317-F3 (1 Month LIBOR USD + 0.52%, 0.52% Floor 6.50% Cap) | 0.70% | 11/15/2043 | 12,861,556 |
| 469,269 | Federal Home Loan Mortgage Corporation, Series 3417-SM (-1 x 1 Month LIBOR USD + 6.28%, 6.28% Cap) | 6.10% I/F I/O | 02/15/2038 | 109,230 |
| 9,847,838 | Federal Home Loan Mortgage Corporation, Series 356-F5 (1 Month LIBOR USD + 0.50%, 0.50% Floor, 6.50% Cap) | 0.68% | 09/15/2047 | 9,772,119 |
| 6,437,242 | Federal Home Loan Mortgage Corporation, Series 4060-QA | 1.50% | 09/15/2026 | 6,489,955 |
| 7,485,814 | Federal Home Loan Mortgage Corporation, Series 4125-FA (1 Month LIBOR USD + 0.35%, 0.35% Floor, 6.50% Cap) | 0.53% | 11/15/2042 | 7,476,263 |
| 1,447,326 | Federal Home Loan Mortgage Corporation, Series 4471-GA | 3.00% | 02/15/2044 | 1,531,433 |
| 12,080,764 | Federal Home Loan Mortgage Corporation, Series 4718-FA (1 Month LIBOR USD + 0.35%, 0.35% Floor, 6.50% Cap) | 0.53% | 09/15/2047 | 12,038,091 |
| 8,739,503 | Federal Home Loan Mortgage Corporation, Series 4734-A | 3.00% | 07/15/2042 | 8,833,319 |
| 12,066,291 | Federal Home Loan Mortgage Corporation, Series 4738-LA | 3.00% | 11/15/2043 | 12,286,400 |
| 6,867,098 | Federal Home Loan Mortgage Corporation, Series 4771-NA | 4.00% | 11/15/2042 | 6,984,578 |
| 6,133,211 | Federal Home Loan Mortgage Corporation, Series 4773-EA | 4.00% | 10/15/2042 | 6,244,600 |
| 8,000,000 | Federal Home Loan Mortgage Corporation, Series 4794-VB | 4.00% | 05/15/2038 | 8,264,614 |
| 5,557,011 | Federal Home Loan Mortgage Corporation, Series 4824-EA | 4.50% | 02/15/2045 | 5,654,200 |
| 22,209,253 | Federal Home Loan Mortgage Corporation, Series 4941-SW | 5.79% ± I/F I/O | 12/15/2048 | 2,905,030 |
| 32,700,000 | Federal National Mortgage Association | 3.00% | 07/25/2040 | 34,743,013 |
| 2,786,604 | Federal National Mortgage Association Pass-Thru, Pool AL2987 (12 Month LIBOR USD + 1.63%, 1.63% Floor, 7.33% Cap) | 3.88% | 11/01/2042 | 2,900,548 |
| 5,330,770 | Federal National Mortgage Association Pass-Thru, Pool AP7870 (12 Month LIBOR USD + 1.70%, 1.70% Floor, 7.49% Cap) | 4.31% | 07/01/2042 | 5,553,241 |
| 2,114,764 | Federal National Mortgage Association Pass-Thru, Pool AS4645 | 3.00% | 03/01/2045 | 2,248,386 |
| 408,775 | Federal National Mortgage Association Pass-Thru, Pool MA1200 | 3.00% | 10/01/2032 | 432,104 |
| 3,527,804 | Federal National Mortgage Association Pass-Thru, Pool MA2270 | 3.00% | 05/01/2045 | 3,680,995 |
| 2,278,643 | Federal National Mortgage Association, Pool BM3520 (12 Month LIBOR USD + 1.56%, 1.56% Floor, 7.00% Cap) | 2.40% | 05/01/2045 | 2,364,954 |
| 11,569,899 | Federal National Mortgage Association, Pool BM4513 (12 Month LIBOR USD + 1.67%, 1.67% Floor, 7.72% Cap) | 2.70% | 05/01/2044 | 11,956,782 |
| 47,660,382 | Federal National Mortgage Association, Pool MA4042 | 2.00% | 06/01/2035 | 49,347,201 |
| 5,411,648 | Federal National Mortgage Association, Series 2010-72-FA (1 Month LIBOR USD + 0.72%, 0.72% Floor, 6.50% Cap) | 0.90% | 07/25/2040 | 5,484,206 |

| | | | | |
|--|--|---------------|------------|-------------------------------|
| 7,835,354 | Federal National Mortgage Association, Series 2011-63-FX (1 Month LIBOR USD + 0.35%, 0.35% Floor, 7.00% Cap) | 0.53% | 07/25/2041 | 7,854,435 |
| 811,973 | Federal National Mortgage Association, Series 2012-134-FT (1 Month LIBOR USD + 0.35%, 0.35% Floor, 6.50% Cap) | 0.53% | 12/25/2042 | 808,907 |
| 2,242,002 | Federal National Mortgage Association, Series 2012-32-DA | 2.00% | 11/25/2026 | 2,289,477 |
| 8,693,388 | Federal National Mortgage Association, Series 2013-20-FE (1 Month LIBOR USD + 0.35%, 0.35% Floor, 6.50% Cap) | 0.53% | 03/25/2043 | 8,660,782 |
| 12,090,536 | Federal National Mortgage Association, Series 2013-28-ZJ | 3.00% | 04/25/2043 | 12,296,015 |
| 3,628,933 | Federal National Mortgage Association, Series 2013-40-KP | 3.50% | 04/25/2042 | 3,749,760 |
| 389,345 | Federal National Mortgage Association, Series 2014-66-QE | 2.00% | 01/25/2040 | 389,119 |
| 3,066,187 | Federal National Mortgage Association, Series 2015-59-A | 3.00% | 06/25/2041 | 3,105,308 |
| 2,260,205 | Federal National Mortgage Association, Series 2015-9-HA | 3.00% | 01/25/2045 | 2,421,884 |
| 6,029,807 | Federal National Mortgage Association, Series 2016-72-PA | 3.00% | 07/25/2046 | 6,340,975 |
| 3,253,576 | Federal National Mortgage Association, Series 2017-116-FB (1 Month LIBOR USD + 0.25%, 0.25% Floor, 6.50% Cap) | 0.44% | 05/20/2044 | 3,235,214 |
| 6,015,615 | Federal National Mortgage Association, Series 2017-13-ML | 3.00% | 08/25/2041 | 6,125,344 |
| 4,953,773 | Federal National Mortgage Association, Series 2017-2-HA | 3.00% | 09/25/2041 | 5,034,141 |
| 3,805,957 | Federal National Mortgage Association, Series 2017-4-CH | 3.00% | 06/25/2042 | 3,854,080 |
| 11,452,158 | Federal National Mortgage Association, Series 2018-15-JF (1 Month LIBOR USD + 0.30%, 0.30% Floor, 6.50% Cap) | 0.48% | 03/25/2048 | 11,377,552 |
| 8,029,661 | Federal National Mortgage Association, Series 2018-16-FN (1 Month LIBOR USD + 0.25%, 0.25% Floor, 6.50% Cap) | 0.43% | 03/25/2048 | 7,989,368 |
| 9,193,325 | Federal National Mortgage Association, Series 2018-31-FD (1 Month LIBOR USD + 0.30%, 0.30% Floor, 6.50% Cap) | 0.48% | 05/25/2048 | 9,175,153 |
| 12,505,144 | Federal National Mortgage Association, Series 2018-57-FA (1 Month LIBOR USD + 0.30%, 0.30% Floor, 6.50% Cap) | 0.48% | 08/25/2048 | 12,471,114 |
| 5,697,629 | Federal National Mortgage Association, Series 2018-63-FC (1 Month LIBOR USD + 0.30%, 0.30% Floor, 6.50% Cap) | 0.48% | 09/25/2048 | 5,669,548 |
| 14,146,782 | Federal National Mortgage Association, Series 2018-77-FA (1 Month LIBOR USD + 0.30%, 0.30% Floor, 6.50% Cap) | 0.48% | 10/25/2048 | 14,101,013 |
| 5,939,879 | Federal National Mortgage Association, Series 2018-80-FG (1 Month LIBOR USD + 0.35%, 0.35% Floor, 6.50% Cap) | 0.53% | 10/25/2048 | 5,922,134 |
| 14,834,566 | Federal National Mortgage Association, Series 2019-25-SB (-1x1 Month LIBOR USD + 6.05%, 6.05% Cap) | 5.87% I/F I/O | 06/25/2049 | 3,370,652 |
| 9,968,075 | Federal National Mortgage Association, Series 2020-39-MH | 3.00% | 06/25/2040 | 10,725,035 |
| 8,076,327 | Government National Mortgage Association, Series 2010-116-FA (1 Month LIBOR USD + 0.60%, 0.60% Floor, 6.50% Cap) | 0.79% | 09/20/2040 | 8,137,604 |
| 7,789,172 | Government National Mortgage Association, Series 2011-156-FJ (1 Month LIBOR USD + 0.40%, 0.40% Floor, 7.00% Cap) | 0.59% | 04/20/2040 | 7,782,489 |
| 11,008,998 | Government National Mortgage Association, Series 2011-28-FG (1 Month LIBOR USD + 0.50%, 0.50% Floor, 6.50% Cap) | 0.69% | 12/20/2040 | 11,021,865 |
| 6,562,574 | Government National Mortgage Association, Series 2013-129-FN (1 Month LIBOR USD + 0.35%, 0.35% Floor, 6.50% Cap) | 0.54% | 09/20/2043 | 6,555,671 |
| 17,446,928 | Government National Mortgage Association, Series 2016-136-UD | 3.00% | 04/20/2045 | 17,819,621 |
| 2,527,746 | Government National Mortgage Association, Series 2017-4-NC | 3.00% | 10/20/2045 | 2,580,792 |
| 8,633,833 | Government National Mortgage Association, Series 2019-42-FK (1 Month LIBOR USD + 0.45%, 0.45% Floor, 6.50% Cap) | 0.64% | 04/20/2049 | 8,658,080 |
| Total US Government and Agency Mortgage Backed Obligations (Cost \$466,482,855) | | | | <u>470,065,006</u> |
| US Government and Agency Obligations - 19.2% | | | | |
| 320,400,000 | United States Treasury Notes | 2.63% | 05/15/2021 | 327,289,853 |
| 321,700,000 | United States Treasury Notes | 1.50% ‡ | 09/30/2021 | 327,053,287 |
| 128,100,000 | United States Treasury Notes | 1.38% | 01/31/2022 | 130,549,412 |
| 184,100,000 | United States Treasury Notes | 0.13% | 05/15/2023 | 183,848,300 |
| 306,250,000 | United States Treasury Notes | 2.25% | 12/31/2023 | 328,225,829 |
| Total US Government and Agency Obligations (Cost \$1,280,239,985) | | | | <u>1,296,966,681</u> |
| Affiliated Mutual Funds - 3.0% | | | | |
| 19,895,522 | DoubleLine Ultra Short Bond Fund (Class I) | | | 199,353,133 |
| Total Affiliated Mutual Funds (Cost \$199,501,692) | | | | <u>199,353,133</u> |
| Warrants - 0.0% | | | | |
| 29,232 | OAS S.A., Expiration 5/16/2039, Strike Price BRL 1.00* P | | | — |
| Total Warrants (Cost \$ —) | | | | <u>—</u> |
| Short Term Investments - 5.0% | | | | |
| 112,756,581 | First American Government Obligations Fund - Class U | 0.11% ♦ | | 112,756,581 |
| 112,756,582 | JP Morgan U.S. Government Money Market Fund - Institutional Share Class | 0.15% ♦ | | 112,756,582 |
| 112,756,582 | Morgan Stanley Institutional Liquidity Funds Government Portfolio - Institutional Share Class | 0.05% ♦ | | 112,756,582 |
| Total Short Term Investments (Cost \$338,269,745) | | | | <u>338,269,745</u> |
| Total Investments - 96.9% (Cost \$6,691,906,652) | | | | 6,535,277,671 |
| Other Assets in Excess of Liabilities - 3.1% | | | | 211,456,182 |
| NET ASSETS - 100.0% | | | | <u>\$6,746,733,853</u> |

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- ^ Security exempt from registration under Rule 144A of the Securities Act of 1933. These securities may be resold in transactions exempt from registration to qualified institutional buyers.
- # Coupon rate is variable based on the weighted average coupon of the underlying collateral. To the extent the weighted average coupon of the underlying assets which comprise the collateral increases or decreases, the coupon rate of this security will increase or decrease correspondingly. The rate disclosed is as of June 30, 2020.
- ± Coupon rate is variable or floats based on components including but not limited to reference rate and spread. These securities may not indicate a reference rate and/or spread in their description. The rate disclosed is as of June 30, 2020.
- § The interest rate will step up if the issuer does not redeem the bond on or before a scheduled redemption date in accordance with the terms of the instrument. The interest rate shown is the rate in effect as of June 30, 2020.
- † Perpetual Maturity
- Ⓟ Value determined using significant unobservable inputs.
- Ω Security is in default or has failed to make a scheduled payment. Income is not being accrued.
- I/O Interest only security
- P/O Principal only security
- β The interest rate may step up conditioned upon the aggregate remaining principal balance of the underlying mortgage loans being reduced below a targeted percentage of the aggregate original principal balance of the mortgage loans. The interest rate shown is the rate in effect as of June 30, 2020.
- I/F Inverse floating rate security whose interest rate moves in the opposite direction of reference interest rates. Reference interest rates are typically based on a negative multiplier or slope. Interest rate may also be subject to a cap or floor.
- PIK A payment-in-kind security in which the issuer may make interest or dividend payments in cash or additional securities. These additional securities generally have the same terms as the original holdings.
- BRL Brazilian Real
- ‡ All or a portion of this security has been pledged as collateral.
- * Non-income producing security
- ◆ Seven-day yield as of June 30, 2020

SECURITY TYPE BREAKDOWN as a % of Net Assets:

| | |
|--|---------------|
| US Government and Agency Obligations | 19.2% |
| Collateralized Loan Obligations | 13.1% |
| Non-Agency Residential Collateralized Mortgage Obligations | 12.7% |
| Non-Agency Commercial Mortgage Backed Obligations | 11.7% |
| Foreign Corporate Bonds | 8.8% |
| US Government and Agency Mortgage Backed Obligations | 7.0% |
| Asset Backed Obligations | 6.5% |
| US Corporate Bonds | 5.3% |
| Short Term Investments | 5.0% |
| Bank Loans | 4.0% |
| Affiliated Mutual Funds | 3.0% |
| Foreign Government Bonds, Foreign Agencies and Foreign Government Sponsored Corporations | 0.6% |
| Warrants | 0.0% ~ |
| Other Assets and Liabilities | 3.1% |
| | <u>100.0%</u> |

~ Represents less than 0.05% of net assets

INVESTMENT BREAKDOWN as a % of Net Assets:

| | |
|--|---------------|
| US Government and Agency Obligations | 19.2% |
| Collateralized Loan Obligations | 13.1% |
| Non-Agency Residential Collateralized Mortgage Obligations | 12.7% |
| Non-Agency Commercial Mortgage Backed Obligations | 11.7% |
| US Government and Agency Mortgage Backed Obligations | 7.0% |
| Asset Backed Obligations | 6.5% |
| Banking | 5.1% |
| Short Term Investments | 5.0% |
| Affiliated Mutual Funds | 3.0% |
| Energy | 1.5% |
| Healthcare | 1.0% |
| Transportation | 0.9% |
| Pharmaceuticals | 0.8% |
| Telecommunications | 0.8% |
| Technology | 0.8% |
| Foreign Government Bonds, Foreign Agencies and Foreign Government Sponsored Corporations | 0.7% |
| Utilities | 0.7% |
| Electronics/Electric | 0.6% |
| Chemicals/Plastics | 0.5% |
| Finance | 0.5% |
| Business Equipment and Services | 0.5% |
| Food Products | 0.5% |
| Insurance | 0.4% |
| Media | 0.4% |
| Building and Development (including Steel/Metals) | 0.3% |
| Automotive | 0.3% |
| Hotels/Motels/Inns and Casinos | 0.3% |
| Food Service | 0.2% |
| Aerospace & Defense | 0.2% |
| Retailers (other than Food/Drug) | 0.2% |
| Real Estate | 0.2% |
| Environmental Control | 0.2% |
| Industrial Equipment | 0.1% |
| Chemical Products | 0.1% |
| Pulp & Paper | 0.1% |
| Diversified Manufacturing | 0.1% |
| Commercial Services | 0.1% |
| Financial Intermediaries | 0.1% |
| Consumer Products | 0.1% |
| Food/Drug Retailers | 0.1% |
| Leisure | 0.1% |
| Beverage and Tobacco | 0.1% |
| Containers and Glass Products | 0.1% |
| Mining | 0.0% ~ |
| Cosmetics/Toiletries | 0.0% ~ |
| Conglomerates | 0.0% ~ |
| Construction | 0.0% ~ |
| Other Assets and Liabilities | 3.1% |
| | <u>100.0%</u> |

~ Represents less than 0.05% of net assets

EXCESS RETURN SWAPS

| Reference Entity | Counterparty | Long/Short | Financing Rate | Payment Frequency | Termination Date | Notional Amount | Unrealized Appreciation (Depreciation) / Value |
|--|------------------------------------|------------|----------------|-------------------|------------------|-----------------|--|
| Shiller Barclays CAPE® US Sector ER II USD Index □ | Barclays Capital, Inc. | Long | 0.40% | Termination | 04/29/2021 | 100,000,000 | 13,345,410 |
| Shiller Barclays CAPE® US Sector ER II USD Index □ | Canadian Imperial Bank of Commerce | Long | 0.40% | Termination | 05/25/2021 | 100,000,000 | 10,497,823 |
| Shiller Barclays CAPE® US Sector ER II USD Index □ | BNP Paribas | Long | 0.39% | Termination | 05/19/2021 | 80,000,000 | 8,961,346 |
| Shiller Barclays CAPE® US Sector ER II USD Index □ | Barclays Capital, Inc. | Long | 0.40% | Termination | 05/13/2021 | 95,000,000 | 8,851,291 |
| Shiller Barclays CAPE® US Sector ER II USD Index □ | Canadian Imperial Bank of Commerce | Long | 0.40% | Termination | 04/14/2021 | 100,000,000 | 7,878,757 |
| Shiller Barclays CAPE® US Sector ER II USD Index □ | Bank of America Merrill Lynch | Long | 0.38% | Termination | 06/02/2021 | 100,000,000 | 7,876,751 |
| Shiller Barclays CAPE® US Sector ER II USD Index □ | Canadian Imperial Bank of Commerce | Long | 0.40% | Termination | 05/11/2021 | 75,000,000 | 7,664,788 |
| Shiller Barclays CAPE® US Sector ER II USD Index □ | BNP Paribas | Long | 0.39% | Termination | 09/09/2020 | 100,000,000 | 4,133,545 |
| Shiller Barclays CAPE® US Sector ER II USD Index □ | BNP Paribas | Long | 0.39% | Termination | 08/26/2020 | 100,000,000 | 4,133,545 |
| Shiller Barclays CAPE® US Sector ER II USD Index □ | Bank of America Merrill Lynch | Long | 0.38% | Termination | 10/06/2020 | 100,000,000 | 4,062,697 |
| Shiller Barclays CAPE® US Sector ER II USD Index □ | Barclays Capital, Inc. | Long | 0.40% | Termination | 08/20/2020 | 100,000,000 | 4,045,163 |
| Shiller Barclays CAPE® US Sector ER II USD Index □ | BNP Paribas | Long | 0.39% | Termination | 07/08/2020 | 100,000,000 | 4,003,993 |
| Shiller Barclays CAPE® US Sector ER II USD Index □ | BNP Paribas | Long | 0.39% | Termination | 04/07/2021 | 100,000,000 | 3,945,903 |
| Shiller Barclays CAPE® US Sector ER II USD Index □ | Canadian Imperial Bank of Commerce | Long | 0.40% | Termination | 12/08/2020 | 100,000,000 | 3,827,278 |
| Shiller Barclays CAPE® US Sector ER II USD Index □ | Bank of America Merrill Lynch | Long | 0.38% | Termination | 10/14/2020 | 100,000,000 | 3,730,377 |
| Shiller Barclays CAPE® US Sector ER II USD Index □ | BNP Paribas | Long | 0.39% | Termination | 10/07/2020 | 100,000,000 | 3,228,786 |
| Shiller Barclays CAPE® US Sector ER II USD Index □ | BNP Paribas | Long | 0.39% | Termination | 07/22/2020 | 100,000,000 | 3,072,586 |
| Shiller Barclays CAPE® US Sector ER II USD Index □ | Barclays Capital, Inc. | Long | 0.40% | Termination | 11/19/2020 | 100,000,000 | 2,982,911 |
| Shiller Barclays CAPE® US Sector ER II USD Index □ | Canadian Imperial Bank of Commerce | Long | 0.40% | Termination | 07/07/2020 | 100,000,000 | 2,879,588 |
| Shiller Barclays CAPE® US Sector ER II USD Index □ | Canadian Imperial Bank of Commerce | Long | 0.40% | Termination | 12/15/2020 | 100,000,000 | 2,868,843 |
| Shiller Barclays CAPE® US Sector ER II USD Index □ | Barclays Capital, Inc. | Long | 0.40% | Termination | 07/01/2021 | 100,000,000 | 2,726,834 |
| Shiller Barclays CAPE® US Sector ER II USD Index □ | Barclays Capital, Inc. | Long | 0.40% | Termination | 07/09/2020 | 100,000,000 | 2,513,863 |
| Shiller Barclays CAPE® US Sector ER II USD Index □ | Canadian Imperial Bank of Commerce | Long | 0.40% | Termination | 10/13/2020 | 100,000,000 | 2,492,041 |
| Shiller Barclays CAPE® US Sector ER II USD Index □ | Canadian Imperial Bank of Commerce | Long | 0.40% | Termination | 09/08/2020 | 100,000,000 | 2,462,064 |
| Shiller Barclays CAPE® US Sector ER II USD Index □ | Bank of America Merrill Lynch | Long | 0.38% | Termination | 03/16/2021 | 100,000,000 | 2,392,001 |
| Shiller Barclays CAPE® US Sector ER II USD Index □ | Barclays Capital, Inc. | Long | 0.40% | Termination | 04/01/2021 | 100,000,000 | 2,385,207 |
| Shiller Barclays CAPE® US Sector ER II USD Index □ | Barclays Capital, Inc. | Long | 0.40% | Termination | 08/13/2020 | 100,000,000 | 2,363,451 |
| Shiller Barclays CAPE® US Sector ER II USD Index □ | Barclays Capital, Inc. | Long | 0.40% | Termination | 06/17/2021 | 100,000,000 | 2,206,362 |
| Shiller Barclays CAPE® US Sector ER II USD Index □ | Bank of America Merrill Lynch | Long | 0.38% | Termination | 07/21/2020 | 100,000,000 | 2,182,695 |
| Shiller Barclays CAPE® US Sector ER II USD Index □ | BNP Paribas | Long | 0.39% | Termination | 08/05/2020 | 100,000,000 | 2,137,257 |
| Shiller Barclays CAPE® US Sector ER II USD Index □ | BNP Paribas | Long | 0.39% | Termination | 11/18/2020 | 100,000,000 | 2,116,275 |
| Shiller Barclays CAPE® US Sector ER II USD Index □ | Canadian Imperial Bank of Commerce | Long | 0.40% | Termination | 10/20/2020 | 100,000,000 | 2,109,566 |
| Shiller Barclays CAPE® US Sector ER II USD Index □ | Barclays Capital, Inc. | Long | 0.40% | Termination | 04/08/2021 | 75,000,000 | 2,017,528 |
| Shiller Barclays CAPE® US Sector ER II USD Index □ | Barclays Capital, Inc. | Long | 0.40% | Termination | 12/09/2020 | 90,000,000 | 1,979,481 |
| Shiller Barclays CAPE® US Sector ER II USD Index □ | Bank of America Merrill Lynch | Long | 0.38% | Termination | 08/04/2020 | 100,000,000 | 1,924,893 |
| Shiller Barclays CAPE® US Sector ER II USD Index □ | Canadian Imperial Bank of Commerce | Long | 0.40% | Termination | 11/03/2020 | 100,000,000 | 1,887,788 |
| Shiller Barclays CAPE® US Sector ER II USD Index □ | Barclays Capital, Inc. | Long | 0.40% | Termination | 08/06/2020 | 100,000,000 | 1,780,161 |
| Shiller Barclays CAPE® US Sector ER II USD Index □ | Canadian Imperial Bank of Commerce | Long | 0.40% | Termination | 11/10/2020 | 100,000,000 | 1,471,881 |
| Shiller Barclays CAPE® US Sector ER II USD Index □ | Barclays Capital, Inc. | Long | 0.40% | Termination | 11/05/2020 | 90,000,000 | 1,324,693 |
| Shiller Barclays CAPE® US Sector ER II USD Index □ | BNP Paribas | Long | 0.39% | Termination | 06/09/2021 | 100,000,000 | 1,291,345 |
| Shiller Barclays CAPE® US Sector ER II USD Index □ | Canadian Imperial Bank of Commerce | Long | 0.40% | Termination | 09/22/2020 | 100,000,000 | 839,187 |
| Shiller Barclays CAPE® US Sector ER II USD Index □ | Barclays Capital, Inc. | Long | 0.40% | Termination | 11/12/2020 | 100,000,000 | 782,949 |
| Shiller Barclays CAPE® US Sector ER II USD Index □ | Canadian Imperial Bank of Commerce | Long | 0.40% | Termination | 03/17/2021 | 50,000,000 | 730,015 |
| Shiller Barclays CAPE® US Sector ER II USD Index □ | Canadian Imperial Bank of Commerce | Long | 0.40% | Termination | 12/29/2020 | 100,000,000 | 594,285 |
| Shiller Barclays CAPE® US Sector ER II USD Index □ | Canadian Imperial Bank of Commerce | Long | 0.40% | Termination | 03/31/2021 | 35,000,000 | 500,813 |
| Shiller Barclays CAPE® US Sector ER II USD Index □ | Bank of America Merrill Lynch | Long | 0.38% | Termination | 09/29/2020 | 50,000,000 | 428,415 |
| Shiller Barclays CAPE® US Sector ER II USD Index □ | Canadian Imperial Bank of Commerce | Long | 0.40% | Termination | 11/17/2020 | 100,000,000 | 387,510 |
| Shiller Barclays CAPE® US Sector ER II USD Index □ | BNP Paribas | Long | 0.39% | Termination | 11/11/2020 | 100,000,000 | 346,163 |
| Shiller Barclays CAPE® US Sector ER II USD Index □ | Bank of America Merrill Lynch | Long | 0.38% | Termination | 12/22/2020 | 100,000,000 | 63,281 |
| Shiller Barclays CAPE® US Sector ER II USD Index □ | Barclays Capital, Inc. | Long | 0.40% | Termination | 07/01/2020 | 11,900,000 | 5,604 |
| Shiller Barclays CAPE® US Sector ER II USD Index □ | BNP Paribas | Long | 0.39% | Termination | 09/16/2020 | 100,000,000 | (55,865) |
| Shiller Barclays CAPE® US Sector ER II USD Index □ | Barclays Capital, Inc. | Long | 0.40% | Termination | 07/29/2021 | 100,000,000 | (93,041) |
| Shiller Barclays CAPE® US Sector ER II USD Index □ | Bank of America Merrill Lynch | Long | 0.38% | Termination | 12/01/2020 | 100,000,000 | (168,786) |
| Shiller Barclays CAPE® US Sector ER II USD Index □ | Bank of America Merrill Lynch | Long | 0.38% | Termination | 11/04/2020 | 100,000,000 | (548,428) |
| Shiller Barclays CAPE® US Sector ER II USD Index □ | Barclays Capital, Inc. | Long | 0.40% | Termination | 07/15/2021 | 80,000,000 | (1,091,462) |
| Shiller Barclays CAPE® US Sector ER II USD Index □ | Bank of America Merrill Lynch | Long | 0.38% | Termination | 09/01/2020 | 100,000,000 | (1,100,037) |
| Shiller Barclays CAPE® US Sector ER II USD Index □ | Bank of America Merrill Lynch | Long | 0.38% | Termination | 03/23/2021 | 100,000,000 | (1,221,068) |
| Shiller Barclays CAPE® US Sector ER II USD Index □ | Bank of America Merrill Lynch | Long | 0.38% | Termination | 01/12/2021 | 100,000,000 | (1,558,109) |

| | | | | | | | |
|--|------------------------------------|------|-------|-------------|------------|-------------|-----------------------|
| Shiller Barclays CAPE® US Sector ER II USD Index ☐ | Bank of America Merrill Lynch | Long | 0.38% | Termination | 01/05/2021 | 100,000,000 | (1,570,743) |
| Shiller Barclays CAPE® US Sector ER II USD Index ☐ | Bank of America Merrill Lynch | Long | 0.38% | Termination | 07/13/2021 | 100,000,000 | (1,641,725) |
| Shiller Barclays CAPE® US Sector ER II USD Index ☐ | BNP Paribas | Long | 0.39% | Termination | 03/10/2021 | 100,000,000 | (2,099,731) |
| Shiller Barclays CAPE® US Sector ER II USD Index ☐ | Canadian Imperial Bank of Commerce | Long | 0.40% | Termination | 03/09/2021 | 100,000,000 | (2,103,155) |
| Shiller Barclays CAPE® US Sector ER II USD Index ☐ | Bank of America Merrill Lynch | Long | 0.38% | Termination | 03/02/2021 | 100,000,000 | (2,344,830) |
| Shiller Barclays CAPE® US Sector ER II USD Index ☐ | BNP Paribas | Long | 0.39% | Termination | 03/24/2021 | 100,000,000 | (2,352,628) |
| Shiller Barclays CAPE® US Sector ER II USD Index ☐ | Barclays Capital, Inc. | Long | 0.40% | Termination | 03/25/2021 | 100,000,000 | (2,355,861) |
| Shiller Barclays CAPE® US Sector ER II USD Index ☐ | BNP Paribas | Long | 0.39% | Termination | 12/16/2020 | 100,000,000 | (2,856,275) |
| Shiller Barclays CAPE® US Sector ER II USD Index ☐ | Canadian Imperial Bank of Commerce | Long | 0.40% | Termination | 01/19/2021 | 100,000,000 | (2,935,109) |
| Shiller Barclays CAPE® US Sector ER II USD Index ☐ | Bank of America Merrill Lynch | Long | 0.38% | Termination | 02/09/2021 | 100,000,000 | (3,123,587) |
| Shiller Barclays CAPE® US Sector ER II USD Index ☐ | BNP Paribas | Long | 0.39% | Termination | 06/23/2021 | 70,000,000 | (3,528,153) |
| Shiller Barclays CAPE® US Sector ER II USD Index ☐ | BNP Paribas | Long | 0.39% | Termination | 07/07/2021 | 100,000,000 | (3,866,405) |
| Shiller Barclays CAPE® US Sector ER II USD Index ☐ | Barclays Capital, Inc. | Long | 0.40% | Termination | 02/04/2021 | 50,000,000 | (4,414,891) |
| | | | | | | | <u>\$ 117,405,100</u> |

- ☐ Shiller Barclays CAPE® US Sector ER II USD Index aims to provide notional long exposure to the top four United States equity sectors that are relatively undervalued, as defined by a modified version of the classic CAPE® Ratio (the “Relative CAPE® Indicator”) and that possess relatively strong price momentum over the prior twelve months. Each U.S. equity sector is represented by an index of equity securities of companies in the relevant sector. Information on the sector constituents as of June 30, 2020, is available on the Barclays Capital, Inc. website at <https://indices.barclays/IM/12/en/indices/details.app;ticker=BXIICS2E>.

A summary of the DoubleLine Shiller Enhanced CAPE®'s investments in affiliated mutual funds for the period ended June 30, 2020 is as follows:

| Fund | Value at March 31, 2020 | Gross Purchases | Gross Sales | Shares Held at June 30, 2020 | Value at June 30, 2020 | Change in Unrealized for the Period Ended June 30, 2020 | Dividend Income Earned in the Period Ended June 30, 2020 | Net Realized Gain (Loss) in the Period Ended June 30, 2020 |
|---|--|----------------------------|--------------------|---|---------------------------------------|--|---|---|
| DoubleLine Ultra Short Bond Fund (Class I) | \$ 195,175,073 | \$ - | \$ - | 19,895,522 | \$ 199,353,133 | \$ 4,178,060 | \$ 434,260 | \$ - |
| | <u>\$ 195,175,073</u> | <u>\$ -</u> | <u>\$ -</u> | <u>19,895,522</u> | <u>\$ 199,353,133</u> | <u>\$ 4,178,060</u> | <u>\$ 434,260</u> | <u>\$ -</u> |

DoubleLine Flexible Income Fund

Schedule of Investments

June 30, 2020 (Unaudited)

| Principal Amount \$/Shares | Security Description | Rate | Maturity | Value \$ |
|---|---|------------|------------|-------------------|
| Asset Backed Obligations - 4.8% | | | | |
| 2,869,231 | Castlelake Aircraft Securitization Trust, Series 2018-1-B | 5.30% ^ | 06/15/2043 | 1,946,237 |
| 2,454,942 | Castlelake Aircraft Securitization Trust, Series 2019-1A-C | 6.90% ^ | 04/15/2039 | 1,526,210 |
| 6,250,000 | ExteNet Issuer LLC, Series 2019-1A-C | 5.22% ^ | 07/26/2049 | 5,973,009 |
| 1,706,388 | GAIA Aviation Ltd., Series 2019-1-C | 7.00% ^§ | 12/15/2044 | 928,205 |
| 4,398,911 | Harley Marine Financing LLC, Series 2018-1A-A2 | 5.68% ^ | 05/15/2043 | 3,644,445 |
| 2,667,495 | Helios Issuer LLC, Series 2017-1A-A | 4.94% ^ | 09/20/2049 | 2,619,095 |
| 4,350,000 | Hertz Vehicle Financing II LP, Series 2019-2A-B | 3.67% ^ | 05/25/2025 | 4,202,289 |
| 950,000 | Hertz Vehicle Financing LP, Series 2018-1A-B | 3.60% ^ | 02/25/2024 | 920,223 |
| 1,856,589 | Horizon Aircraft Finance Ltd., Series 2019-1-C | 6.90% ^ | 07/15/2039 | 1,071,411 |
| 1,945,000 | Jimmy Johns Funding LLC, Series 2017-1A-A2II | 4.85% ^ | 07/30/2047 | 1,786,459 |
| 1,134,247 | JOL Air Ltd., Series 2019-1-B | 4.95% ^ | 04/15/2044 | 725,842 |
| 4,885,633 | Mosaic Solar Loan Trust, Series 2018-1A-C | 0.00% ^P/O | 06/22/2043 | 3,913,322 |
| 1,875,000 | Mosaic Solar Loan Trust, Series 2020-1A-C | 4.47% ^ | 04/20/2046 | 1,881,769 |
| 8,797 | SoFi Consumer Loan Program Trust, Series 2016-2-A | 3.09% ^ | 10/27/2025 | 8,823 |
| 120,006 | SoFi Consumer Loan Program Trust, Series 2017-1-A | 3.28% ^ | 01/26/2026 | 120,448 |
| 500,000 | SoFi Consumer Loan Program Trust, Series 2017-1-B | 4.73% #^ | 01/26/2026 | 505,943 |
| 149,698 | SoFi Consumer Loan Program Trust, Series 2017-2-A | 3.28% ^ | 02/25/2026 | 150,123 |
| 467,175 | SoFi Consumer Loan Program Trust, Series 2017-5-A2 | 2.78% ^ | 09/25/2026 | 471,970 |
| 2,000,000 | Springleaf Funding Trust, Series 2017-AA-A | 2.68% ^ | 07/15/2030 | 1,999,048 |
| 1,853,547 | Sunnova Helios Issuer LLC, Series 2019-AA-B | 4.49% ^ | 06/20/2046 | 1,738,577 |
| 2,910,000 | Taco Bell Funding LLC, Series 2016-1A-A2II | 4.38% ^ | 05/25/2046 | 2,935,123 |
| 4,838,934 | Vivint Colar Financing LLC, Series 2018-1A-A | 4.73% ^ | 04/30/2048 | 4,553,842 |
| 8,290,487 | Wave LLC, Series 2019-1-C | 6.41% ^ | 09/15/2044 | 4,288,826 |
| 1,334,375 | Willis Engine Structured Trust, Series 2018-A-A | 4.75% ^§ | 09/15/2043 | 1,010,261 |
| 4,365,912 | Zephyrus Capital Aviation Partners Ltd., Series 2018-1-A | 4.61% ^ | 10/15/2038 | 4,007,178 |
| Total Asset Backed Obligations (Cost \$63,201,339) | | | | 52,928,678 |
| Bank Loans - 5.0% | | | | |
| 704,159 | 1011778 B.C. Unlimited Liability Company, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 1.75%) | 1.93% | 11/19/2026 | 669,039 |
| 299,269 | Access CIG LLC, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 3.75%) | 3.92% | 02/27/2025 | 285,864 |
| 252,076 | Achilles Acquisition LLC, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 4.00%) | 4.19% | 10/13/2025 | 241,152 |
| 115,446 | Advanced Drainage Systems, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 2.25%) | 2.44% | 07/31/2026 | 112,705 |
| 227,088 | Agility Health, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 3.00%) | 3.19% | 01/05/2026 | 220,275 |
| 257,724 | Air Methods Corporation, Senior Secured First Lien Term Loan (3 Month LIBOR USD + 3.50%, 1.00% Floor) | 4.50% | 04/22/2024 | 213,856 |
| 371,041 | Alera Group Intermediate Holdings, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 4.00%) | 5.07% | 08/01/2025 | 357,127 |
| 278,451 | AlixPartners LLP, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 2.75%, 1.00% Floor) | 3.50% | 04/04/2024 | 269,953 |
| 406,272 | Alliant Holdings Intermediate LLC, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 3.25%) | 3.44% | 05/09/2025 | 388,244 |
| 348,250 | Allied Universal Holdco LLC, Senior Secured First Lien Term Loan (6 Month LIBOR USD + 4.25%) | 4.43% | 07/10/2026 | 339,011 |
| 324,123 | Almonde, Inc., Senior Secured First Lien Term Loan (6 Month LIBOR USD + 3.50%, 1.00% Floor) | 4.50% | 06/13/2024 | 284,860 |
| 150,000 | Almonde, Inc., Senior Secured Second Lien Term Loan (6 Month LIBOR USD + 7.25%, 1.00% Floor) | 8.25% | 06/16/2025 | 130,750 |
| 349,184 | Alterra Mountain Company, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 3.00%, 1.00% Floor) | 2.93% | 07/31/2024 | 330,526 |
| 75,000 | Amentum Holdings LLC, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 4.00%) | 4.18% | 02/01/2027 | 73,843 |
| 75,000 | American Airlines, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 1.75%) | 1.93% | 01/29/2027 | 57,600 |
| 445,408 | American Airlines, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 2.00%) | 2.18% | 12/15/2023 | 361,153 |
| 179,977 | American Tire Distributors, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 7.50%, 1.00% Floor, 8.00% PIK) | 8.50% | 09/02/2024 | 120,327 |
| 22,199 | (3 Month LIBOR USD + 7.50%, 1.00% Floor, 8.00% PIK) | 8.50% | 09/02/2024 | 14,842 |
| 370,000 | Aramark Services, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 1.75%) | 1.93% | 03/11/2025 | 351,461 |
| 169,575 | Aramark Services, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 1.75%) | 1.93% | 01/15/2027 | 160,434 |
| 144,885 | Arctic Glacier, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 3.50%, 1.00% Floor) | 4.50% | 03/20/2024 | 123,288 |
| 349,123 | AssuredPartners, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 3.50%) | 3.68% | 02/12/2027 | 334,940 |
| 20,904 | Asurion LLC, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 3.00%) | 3.18% | 11/04/2024 | 20,242 |
| 102,881 | Asurion LLC, Senior Secured Second Lien Term Loan (1 Month LIBOR USD + 6.50%) | 6.68% | 08/04/2025 | 102,624 |
| 181,417 | Athenahealth, Inc., Senior Secured First Lien Term Loan (3 Month LIBOR USD + 4.50%) | 5.31% | 02/11/2026 | 176,428 |
| 249,260 | Auris Luxembourg III Sarl, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 3.75%) | 3.93% | 02/27/2026 | 219,349 |
| 168,551 | Avantor, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 3.00%, 1.00% Floor) | 3.25% | 11/21/2024 | 164,653 |
| 267,126 | Avaya, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 4.25%) | 4.43% | 12/16/2024 | 247,492 |
| 180,684 | Azalea TopCo, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 3.50%) | 4.26% | 07/24/2026 | 175,264 |
| 237,647 | Bass Pro Group LLC, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 5.00%, 0.75% Floor) | 6.07% | 09/25/2024 | 229,583 |
| 316,000 | Bausch Health Companies, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 2.75%) | 2.94% | 11/27/2025 | 306,389 |
| 107,273 | Bausch Health Companies, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 3.00%) | 3.19% | 06/02/2025 | 104,565 |

| | | | | |
|---------|--|---------|------------|---------|
| 53,400 | Berry Global, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 2.00%) | 2.18% | 10/03/2022 | 52,201 |
| 300,923 | Blackhawk Network Holdings, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 3.00%) | 3.18% | 06/16/2025 | 278,603 |
| 375,926 | Blackstone CQP Holdco LP, Senior Secured First Lien Term Loan (3 Month LIBOR USD + 3.50%) | 3.81% | 09/30/2024 | 361,203 |
| 129,942 | Brand Energy & Infrastructure Services, Inc., Senior Secured First Lien Term Loan (3 Month LIBOR USD + 4.25%, 1.00% Floor) | 5.29% | 06/21/2024 | 119,437 |
| 112,674 | (3 Month LIBOR USD + 4.25%, 1.00% Floor) | 5.64% | 06/21/2024 | 103,567 |
| 1,268 | (3 Month LIBOR USD + 4.25%, 1.00% Floor) | 5.25% | 06/21/2024 | 1,166 |
| 365,290 | Brazos Delaware LLC, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 4.00%) | 4.19% | 05/21/2025 | 251,139 |
| 252,179 | Bright Bidco B.V., Senior Secured First Lien Term Loan (6 Month LIBOR USD + 3.50%, 1.00% Floor) | 4.57% | 06/28/2024 | 112,221 |
| 244,388 | Buckeye Partners LP, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 2.75%) | 2.92% | 11/02/2026 | 234,917 |
| 140,000 | Caesars Resort, Senior Secured First Lien Term Loan | 4.68% ± | 06/19/2025 | 132,016 |
| 49,625 | Calpine Corporation, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 2.50%) | 2.18% | 08/12/2026 | 47,848 |
| 341,648 | Camelot US Acquisition Company, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 3.25%) | 3.18% | 10/30/2026 | 331,773 |
| 376,669 | Capri Acquisitions BidCo Ltd., Senior Secured First Lien Term Loan (3 Month LIBOR USD + 3.00%) | 3.76% | 11/01/2024 | 362,544 |
| 185,000 | Carnival Corporation, Senior Secured First Lien Term Loan | 8.50% ± | 06/30/2025 | 178,988 |
| 219,041 | Catalent Pharma Solutions, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 2.25%) | 3.25% | 05/18/2026 | 217,491 |
| 236,857 | Cengage Learning, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 4.25%, 1.00% Floor) | 5.25% | 06/07/2023 | 193,038 |
| 238,800 | CenturyLink, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 2.25%) | 2.43% | 03/15/2027 | 225,981 |
| 589,778 | CEOC LLC, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 2.00%) | 2.18% | 10/04/2024 | 587,843 |
| 220,823 | Charter NEX US, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 3.50%) | 3.43% | 05/16/2024 | 212,321 |
| 188,010 | CHG Healthcare Services, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 3.00%, 1.00% Floor) | 4.07% | 06/07/2023 | 181,766 |
| 346,562 | CHG PPC Parent LLC, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 2.75%) | 2.93% | 03/31/2025 | 330,967 |
| 177,246 | Cincinnati Bell, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 3.25%, 1.00% Floor) | 4.25% | 10/02/2024 | 175,599 |
| 74,438 | Clear Channel Outdoor Holdings, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 3.50%) | 4.26% | 08/21/2026 | 67,887 |
| 223,142 | ClubCorporationHoldings, Inc., Senior Secured First Lien Term Loan (3 Month LIBOR USD + 2.75%) | 3.06% | 09/18/2024 | 190,404 |
| 292,484 | Compass Power Generation LLC, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 3.50%, 1.00% Floor) | 4.50% | 12/20/2024 | 281,028 |
| 89,563 | Connect U.S. Finco LLC, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 4.50%, 1.00% Floor) | 5.50% | 12/11/2026 | 84,581 |
| 110,000 | Conservice Midco LLC, Senior Secured First Lien Term Loan (3 Month LIBOR USD + 4.25%) | 4.56% | 05/13/2027 | 107,525 |
| 235,000 | Cornerstone OnDemand, Inc., Senior Secured First Lien Term Loan (3 Month LIBOR USD + 4.25%) | 5.35% | 04/22/2027 | 231,623 |
| 168,446 | Covia Holdings Corporation, Senior Secured First Lien Term Loan (1 Week LIBOR USD + 3.75%, 1.00% Floor) | 5.39% | 06/02/2025 | 96,699 |
| 252,468 | CSC Holdings LLC, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 2.25%) | 2.43% | 07/17/2025 | 239,726 |
| 133,313 | CSC Holdings LLC, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 2.25%) | 2.43% | 01/15/2026 | 126,707 |
| 315,350 | CSM Bakery Solutions LLC, Senior Secured First Lien Term Loan (3 Month LIBOR USD + 4.00%, 1.00% Floor) | 7.25% | 01/04/2022 | 303,788 |
| 360,962 | Cvent, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 3.75%, 1.00% Floor) | 3.93% | 11/29/2024 | 313,135 |
| 114,105 | Cyanco Intermediate Corporation, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 3.50%) | 3.68% | 03/17/2025 | 111,039 |
| 295,987 | Cytxera DC Holdings, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 3.00%, 1.00% Floor) | 4.00% | 05/01/2024 | 227,509 |
| 44,775 | Dealer Tire LLC, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 4.25%) | 4.42% | 12/12/2025 | 42,909 |
| 305,000 | Deerfield Holdings Corporation, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 3.75%, 1.00% Floor) | 4.75% | 04/09/2027 | 297,248 |
| 388,334 | DentalCorporationPerfect Smile ULC, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 3.75%, 1.00% Floor) | 4.75% | 06/06/2025 | 348,044 |
| 267,939 | Diamond B.V., Senior Secured First Lien Term Loan (3 Month LIBOR USD + 3.00%) | 3.76% | 09/06/2024 | 247,397 |
| 79,400 | Diamond Sports Group LLC, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 3.25%) | 3.43% | 08/24/2026 | 65,009 |
| 155,174 | Digicel International Finance Ltd., Senior Secured First Lien Term Loan (6 Month LIBOR USD + 3.25%) | 4.25% | 05/27/2024 | 131,200 |
| 174,563 | DigiCert Holdings, Inc., Senior Secured First Lien Term Loan (3 Month LIBOR USD + 4.00%) | 4.18% | 10/16/2026 | 169,398 |
| 376,798 | Dun & Bradstreet Corporation, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 5.00%) | 4.18% | 02/06/2026 | 368,084 |
| 145,344 | Dynasty Acquisition Company, Inc., Senior Secured First Lien Term Loan (3 Month LIBOR USD + 3.50%) | 3.81% | 04/06/2026 | 125,178 |
| 78,142 | Dynasty Acquisition Company, Inc., Senior Secured First Lien Term Loan (3 Month LIBOR USD + 3.50%) | 4.95% | 04/06/2026 | 67,300 |
| 54,855 | Dynatrace LLC, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 3.25%) | 2.43% | 08/22/2025 | 53,667 |
| 295,834 | EAB Global, Inc., Senior Secured First Lien Term Loan (6 Month LIBOR USD + 3.75%, 1.00% Floor) | 4.89% | 11/15/2024 | 281,418 |
| 189,681 | EG America LLC, Senior Secured First Lien Term Loan (3 Month LIBOR USD + 4.00%) | 5.07% | 02/06/2025 | 178,617 |
| 180,000 | Elanco Animal Health, Inc., Senior Secured First Lien Term Loan | 1.94% ± | 02/04/2027 | 172,125 |
| 350,242 | Envision Healthcare Corporation, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 3.75%) | 3.93% | 10/10/2025 | 232,911 |
| 146,926 | Equinox Holdings, Inc., Senior Secured First Lien Term Loan (6 Month LIBOR USD + 3.00%, 1.00% Floor) | 4.07% | 03/08/2024 | 114,589 |
| 182,754 | ESH Hospitality, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 2.00%) | 2.18% | 09/18/2026 | 174,061 |
| 413,546 | Excelitas Technologies Corporation, Senior Secured First Lien Term Loan (3 Month LIBOR USD + 3.50%, 1.00% Floor) | 4.50% | 12/02/2024 | 405,618 |
| 71,709 | Exgen Renewables IV LLC, Senior Secured First Lien Term Loan (3 Month LIBOR USD + 3.00%, 1.00% Floor) | 4.00% | 11/29/2024 | 69,737 |
| 354,202 | Financial & Risk US Holdings, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 3.75%) | 3.43% | 10/01/2025 | 346,498 |
| 195,000 | Flex Acquisition Company Inc, Senior Secured First Lien Term Loan (3 Month LIBOR USD + 3.00%, 1.00% Floor) | 4.43% | 12/29/2023 | 186,886 |
| 185,000 | Flex Acquisition Company, Inc., Senior Secured First Lien Term Loan (3 Month LIBOR USD + 3.25%) | 4.68% | 06/30/2025 | 174,786 |
| 274,172 | Flexential Intermediate Corporation, Senior Secured First Lien Term Loan (3 Month LIBOR USD + 3.50%) | 3.81% | 08/01/2024 | 221,737 |

| | | | | |
|---------|--|---------|------------|---------|
| 296,834 | Flexera Software LLC, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 3.25%, 1.00% Floor) | 4.50% | 02/26/2025 | 290,225 |
| 34,778 | Foresight Energy LLC, Senior Secured First Lien Term Loan | 0.00% | 09/04/2020 | 31,300 |
| 132,850 | Foresight Energy LLC, Senior Secured First Lien Term Loan | 9.50% ± | 06/30/2027 | 132,850 |
| 6,113 | Foresight Energy LLC, Senior Secured First Lien Delayed-Draw Term Loan (1 Month LIBOR USD + 11.00%, 2.00% Floor) | 12.00% | 09/04/2020 | 5,502 |
| 60,311 | Foresight Energy LLC, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 11.00%, 1.00% Floor) | 12.00% | 09/04/2020 | 54,280 |
| 470,960 | Foresight Energy LLC, Senior Secured First Lien Term Loan (3 Month LIBOR USD + 5.75%, 1.00% Floor) | 7.36% Ω | 03/28/2022 | 37,677 |
| 246,306 | Forest City Enterprises L.P., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 3.50%) | 3.68% | 12/08/2025 | 231,527 |
| 225,439 | Forterra Finance LLC, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 3.00%, 1.00% Floor) | 4.00% | 10/25/2023 | 219,803 |
| 225,000 | Froneri US, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 2.25%) | 2.43% | 01/29/2027 | 212,204 |
| 148,232 | Frontdoor, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 2.50%) | 2.69% | 08/18/2025 | 144,279 |
| 177,867 | Frontera Generation Holdings LLC, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 4.25%, 1.00% Floor) | 5.39% | 05/02/2025 | 110,455 |
| 124,688 | Gardner Denver, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 1.75%) | 1.93% | 03/01/2027 | 119,155 |
| 109,437 | Gates Global LLC, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 2.75%, 1.00% Floor) | 3.75% | 04/01/2024 | 105,732 |
| 175,000 | Gavilan Resources LLC, Senior Secured Second Lien Term Loan (1 Month LIBOR USD + 6.00%, 1.00% Floor) | 7.00% Ω | 03/01/2024 | 2,187 |
| 269,325 | Genesee & Wyoming, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 2.00%) | 2.31% | 12/30/2026 | 260,044 |
| 459,536 | Genesys Telecommunications Laboratories, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 3.25%) | 3.43% | 12/01/2023 | 443,946 |
| 254,037 | Getty Images, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 4.50%) | 4.69% | 02/19/2026 | 227,363 |
| 467,254 | GOBP Holdings Inc, Senior Secured First Lien Term Loan (3 Month LIBOR USD + 2.75%) | 3.74% | 10/22/2025 | 450,900 |
| 183,805 | Golden Nugget, Inc., Senior Secured First Lien Term Loan (2 Month LIBOR USD + 2.50%, 0.75% Floor) | 3.25% | 10/04/2023 | 147,503 |
| 155,945 | (1 Month LIBOR USD + 2.50%, 0.75% Floor) | 3.25% | 10/04/2023 | 125,146 |
| 369,657 | GoodRX, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 3.00%) | 2.93% | 10/10/2025 | 353,715 |
| 283,766 | GrafTech Finance, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 3.50%, 1.00% Floor) | 4.50% | 02/12/2025 | 277,263 |
| 108,057 | Granite US Holdings Corporation, Senior Secured First Lien Term Loan (6 Month LIBOR USD + 5.25%) | 6.32% | 09/30/2026 | 95,090 |
| 21,616 | (3 Month LIBOR USD + 5.25%) | 6.32% | 09/30/2026 | 19,023 |
| 601,856 | Gray Television, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 2.50%) | 2.67% | 01/02/2026 | 584,592 |
| 482,575 | Grifols Worldwide Operations USA, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 2.00%) | 2.11% | 11/15/2027 | 465,958 |
| 222,031 | GTT Communications, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 2.75%) | 2.93% | 06/02/2025 | 165,252 |
| 131,235 | Gulf Finance LLC, Senior Secured First Lien Term Loan (3 Month LIBOR USD + 5.25%, 1.00% Floor) | 6.25% | 08/25/2023 | 85,850 |
| 217,147 | (1 Month LIBOR USD + 5.25%, 1.00% Floor) | 6.25% | 08/25/2023 | 142,049 |
| 176,634 | Harbor Freight Tools USA, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 2.50%, 0.75% Floor) | 3.25% | 08/18/2023 | 170,526 |
| 108,202 | Hayward Industries, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 3.50%) | 3.68% | 08/05/2024 | 104,550 |
| 412,925 | HC Group Holdings, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 4.50%) | 4.68% | 08/06/2026 | 402,257 |
| 173,250 | Hexion, Inc., Senior Secured First Lien Term Loan (3 Month LIBOR USD + 3.50%) | 4.94% | 07/01/2026 | 169,352 |
| 293,087 | H-Food Holdings LLC, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 3.69%) | 3.87% | 05/23/2025 | 280,051 |
| 291,560 | Hilton Worldwide Finance LLC, Senior Secured First Lien Term Loan (3 Month LIBOR USD + 1.75%) | 1.93% | 06/22/2026 | 276,148 |
| 188,557 | Houston Foods, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 3.75%) | 3.93% | 07/21/2025 | 175,594 |
| 335,362 | Hyland Software, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 3.50%, 0.75% Floor) | 4.00% | 07/01/2024 | 326,951 |
| 106,771 | Hyland Software, Inc., Senior Secured Second Lien Term Loan (1 Month LIBOR USD + 7.00%, 0.75% Floor) | 7.75% | 07/07/2025 | 105,881 |
| 96,750 | IAA, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 2.25%) | 2.44% | 06/29/2026 | 93,485 |
| 152,284 | IHeartCommunications, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 3.00%) | 3.18% | 05/01/2026 | 140,990 |
| 210,000 | Illuminate Buyer LLC, Senior Secured First Lien Term Loan | 4.18% ± | 06/16/2027 | 207,218 |
| 139,650 | Informatica LLC, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 3.25%) | 3.43% | 02/25/2027 | 134,134 |
| 34,204 | Intelsat Jackson Holdings S.A., Senior Secured First Lien Term Loan | 6.50% ± | 07/14/2021 | 34,813 |
| 227,473 | Intelsat Jackson Holdings S.A., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 3.75%, 1.00% Floor) | 8.00% | 11/27/2023 | 227,295 |
| 241,533 | ION Trading Technologies SARM, Senior Secured First Lien Term Loan (6 Month LIBOR USD + 4.00%, 1.00% Floor) | 5.07% | 11/21/2024 | 233,510 |
| 696,688 | IQVIA, Inc., Senior Secured First Lien Term Loan (3 Month LIBOR USD + 2.00%) | 1.93% | 01/17/2025 | 676,226 |
| 347,525 | IRB Holding Corporation, Senior Secured First Lien Term Loan (6 Month LIBOR USD + 2.75%, 1.00% Floor) | 3.75% | 02/05/2025 | 322,143 |
| 238,860 | IRI Holdings, Inc., Senior Secured First Lien Term Loan (3 Month LIBOR USD + 4.50%) | 4.61% | 12/01/2025 | 227,515 |
| 600,393 | Iron Mountain Information Management LLC, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 1.75%) | 1.93% | 01/02/2026 | 577,224 |
| 563,106 | Jaguar Holding Company, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 2.50%, 1.00% Floor) | 3.50% | 08/18/2022 | 557,475 |
| 538,188 | JBS USA Lux S.A., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 2.50%) | 3.07% | 05/01/2026 | 516,811 |
| 76,176 | Jo-Ann Stores LLC, Senior Secured First Lien Term Loan (3 Month LIBOR USD + 5.00%, 1.00% Floor) | 6.00% | 10/20/2023 | 47,610 |
| 361,469 | KAR Auction Services, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 2.25%) | 2.50% | 09/21/2026 | 343,847 |
| 214,017 | KBR, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 2.75%) | 2.93% | 02/05/2027 | 210,362 |
| 318,400 | Kestrel Bidco, Inc., Senior Secured First Lien Term Loan (3 Month LIBOR USD + 3.00%, 1.00% Floor) | 4.00% | 12/11/2026 | 258,700 |
| 280,470 | Kindred Healthcare, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 5.00%) | 5.19% | 07/02/2025 | 270,653 |
| 179,794 | Klockner-Pentaplast of America, Inc., Senior Secured First Lien Term Loan (3 Month LIBOR USD + 4.25%, 1.00% Floor) | 5.25% | 06/30/2022 | 169,263 |
| 372,608 | Kronos Acquisition Holdings, Inc., Senior Secured First Lien Term Loan (3 Month LIBOR USD + 4.00%, 1.00% Floor) | 5.00% | 05/15/2023 | 356,051 |
| 393,495 | Kronos, Inc., Senior Secured First Lien Term Loan (3 Month LIBOR USD + 3.00%, 1.00% Floor) | 3.18% | 11/01/2023 | 393,218 |

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| 107,945 | Level 3 Financing, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 1.75%) | 1.93% | 03/01/2027 | 102,432 |
| 390,296 | Life Time Fitness, Inc., Senior Secured First Lien Term Loan (3 Month LIBOR USD + 2.75%, 1.00% Floor) | 3.75% | 06/10/2022 | 349,073 |
| 104,466 | Lineage Logistics LLC, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 3.00%, 1.00% Floor) | 4.00% | 02/27/2025 | 101,462 |
| 106,271 | Lions Gate Capital Holdings LLC, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 2.25%) | 2.43% | 03/24/2025 | 100,958 |
| 346,056 | Lower Cadence Holdings LLC, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 4.00%) | 4.18% | 05/22/2026 | 309,720 |
| 359,279 | Lucid Energy Group II Borrower LLC, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 3.00%, 1.00% Floor) | 4.00% | 02/18/2025 | 301,345 |
| 283,951 | Mavis Tire Express Services Corporation, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 3.25%) | 3.56% | 03/20/2025 | 257,066 |
| 125,936 | McDermott International, Inc., Senior Secured First Lien Term Loan (3 Month LIBOR USD + 5.00%, 1.00% Floor) | 7.25% Ω | 05/12/2025 | 46,203 |
| 45,796 | MED ParentCo LP, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 4.25%) | 4.61% | 08/31/2026 | 41,740 |
| 182,764 | MED ParentCo LP, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 4.25%) | 4.61% | 08/31/2026 | 166,576 |
| 142,466 | Messer Industries LLC, Senior Secured First Lien Term Loan (3 Month LIBOR USD + 2.50%) | 2.81% | 03/02/2026 | 136,334 |
| 150,000 | Mileage Plus Holdings LLC, Senior Secured First Lien Term Loan | 6.25% \pm | 06/25/2027 | 149,078 |
| 361,128 | Millennium Trust Company LLC, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 5.00%) | 5.18% | 03/27/2026 | 335,547 |
| 371,387 | Mister Car Wash Holdings, Inc., Senior Secured First Lien Term Loan (3 Month LIBOR USD + 3.50%) | 4.38% | 05/14/2026 | 336,627 |
| 75,000 | Mitchell International, Inc., Senior Secured Second Lien Term Loan (1 Month LIBOR USD + 7.25%) | 7.43% | 12/01/2025 | 67,125 |
| 179,609 | MLN US HoldCo LLC, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 4.50%) | 4.68% | 11/28/2025 | 148,290 |
| 101,134 | Motion Finco LLC, Senior Secured First Lien Term Loan (6 Month LIBOR USD + 3.25%) | 4.32% | 11/12/2026 | 92,032 |
| 13,292 | Motion Finco LLC, Senior Secured First Lien Term Loan (6 Month LIBOR USD + 3.25%) | 4.32% | 11/12/2026 | 12,096 |
| 319,130 | MPH Acquisition Holdings LLC, Senior Secured First Lien Term Loan (3 Month LIBOR USD + 2.75%, 1.00% Floor) | 3.75% | 06/07/2023 | 304,326 |
| 169,401 | Nascar Holdings, Inc., Senior Secured First Lien Term Loan (3 Month LIBOR USD + 2.75%) | 2.93% | 10/19/2026 | 162,746 |
| 119,100 | NCR Corporation, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 2.50%) | 2.68% | 08/28/2026 | 115,527 |
| 210,643 | Numericable U.S. LLC, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 4.00%) | 4.18% | 08/14/2026 | 203,383 |
| 119,100 | ON Semiconductor Corporation, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 2.00%) | 2.18% | 09/18/2026 | 114,746 |
| 98,500 | Outcomes Group Holdings, Inc., Senior Secured First Lien Term Loan (3 Month LIBOR USD + 3.50%) | 3.81% | 10/24/2025 | 92,097 |
| 180,000 | Pacific Gas and Electric Company, Senior Secured First Lien Term Loan (3 Month LIBOR USD + 4.50%, 1.00% Floor) | 5.50% | 06/18/2025 | 177,120 |
| 148,607 | Panther BF Aggregator LP, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 3.50%) | 3.68% | 04/30/2026 | 142,105 |
| 305,912 | Parexel International Corporation, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 2.75%) | 2.93% | 09/27/2024 | 290,904 |
| 21,797 | Pathway Vet Alliance, Senior Secured First Lien Term Loan | 4.17% \pm | 03/31/2027 | 21,225 |
| 268,203 | Pathway Vet Alliance, Senior Secured First Lien Term Loan | 4.18% \pm | 03/31/2027 | 261,162 |
| 109,784 | PCI Gaming Authority, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 3.00%) | 2.68% | 05/29/2026 | 104,895 |
| 93,810 | Penn National Gaming, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 2.25%, 0.75% Floor) | 3.00% | 10/15/2025 | 87,985 |
| 109,440 | Phoenix Services International LLC, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 3.75%, 1.00% Floor) | 4.75% | 03/03/2025 | 98,496 |
| 252,462 | Pike Corporation, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 3.25%) | 4.25% | 07/24/2026 | 245,949 |
| 180,248 | Pisces Mideo, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 3.75%) | 3.94% | 04/12/2025 | 172,306 |
| 230,359 | PODS LLC, Senior Secured First Lien Term Loan (3 Month LIBOR USD + 2.75%, 1.00% Floor) | 3.75% | 12/06/2024 | 221,649 |
| 212,484 | PowerTeam Services LLC, Senior Secured First Lien Term Loan (3 Month LIBOR USD + 3.25%, 1.00% Floor) | 4.25% | 03/06/2025 | 203,785 |
| 150,500 | Prairie ECI Acquiror LP, Senior Secured First Lien Term Loan (3 Month LIBOR USD + 4.75%) | 6.20% | 03/11/2026 | 137,222 |
| 273,625 | Pregis Topco LLC, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 4.00%) | 4.18% | 07/31/2026 | 265,017 |
| 65,000 | Presidio Holdings, Inc., Senior Secured First Lien Term Loan (3 Month LIBOR USD + 3.50%) | 4.27% | 01/22/2027 | 62,928 |
| 122,363 | Prime Security Services Borrower LLC, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 3.25%, 1.00% Floor) | 4.25% | 09/23/2026 | 117,967 |
| 56,304 | (6 Month LIBOR USD + 3.25%, 1.00% Floor) | 4.25% | 09/23/2026 | 54,280 |
| 56,304 | (9 Month LIBOR USD + 3.25%, 1.00% Floor) | 4.25% | 09/23/2026 | 54,280 |
| 112,603 | (12 Month LIBOR USD + 3.25%, 1.00% Floor) | 4.25% | 09/23/2026 | 108,557 |
| 215,407 | Pro Mach Group, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 3.00%) | 2.93% | 03/07/2025 | 202,786 |
| 109,450 | Pug LLC, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 3.50%) | 3.68% | 02/12/2027 | 96,042 |
| 385,905 | Radiate Finance, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 3.00%, 0.75% Floor) | 3.75% | 02/01/2024 | 369,578 |
| 148,696 | Radiology Partners, Inc., Senior Secured First Lien Term Loan (3 Month LIBOR USD + 4.25%) | 5.29% | 07/09/2025 | 138,925 |
| 173,428 | (3 Month LIBOR USD + 4.25%) | 5.99% | 07/09/2025 | 162,032 |
| 185,961 | RegionalCare Hospital Partners Holdings, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 4.50%) | 3.93% | 11/14/2025 | 174,890 |
| 343,323 | Renaissance Holding Corporation, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 3.25%) | 4.01% | 05/30/2025 | 332,045 |
| 66,566 | RentPath, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 7.00%, 1.00% Floor) | 8.00% | 08/31/2020 | 61,407 |
| 383,336 | RentPath, Inc., Senior Secured First Lien Term Loan (Prime Rate + 3.75%, 1.00% Floor) | 7.00% Ω | 12/17/2021 | 275,736 |
| 144,638 | Reynolds Consumer Products LLC, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 1.75%) | 1.93% | 02/04/2027 | 139,781 |
| 165,260 | RPI Intermediate Finance Trust, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 1.75%) | 1.93% | 02/11/2027 | 160,509 |
| 199,000 | RPI Intermediate Finance Trust, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 1.75%) | 1.93% | 02/11/2027 | 194,440 |
| 130,625 | Science Applications International Corporation, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 2.25%) | 2.43% | 03/12/2027 | 127,686 |
| 331,921 | Securus Technologies Holdings, Inc., Senior Secured First Lien Term Loan (6 Month LIBOR USD + 4.50%, 1.00% Floor) | 5.50% | 11/01/2024 | 277,499 |

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| 243,631 | Sedgwick Claims Management Services, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 3.25%) | 3.43% | 12/31/2025 | 230,754 |
| 114,425 | ServiceMaster Company LLC, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 1.75%) | 1.93% | 11/05/2026 | 111,697 |
| 353,071 | Severin Acquisition LLC, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 3.25%) | 3.43% | 08/01/2025 | 339,831 |
| 585,575 | Sinclair Television Group, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 2.50%) | 2.69% | 09/30/2026 | 560,688 |
| 138,937 | SIWF Holdings, Inc., Senior Secured First Lien Term Loan (6 Month LIBOR USD + 4.25%) | 5.32% | 06/13/2025 | 130,253 |
| 203,575 | Six Flags Theme Parks, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 1.75%) | 1.93% | 04/17/2026 | 188,205 |
| 91,805 | SMG US Midco 2, Inc., Senior Secured First Lien Term Loan (3 Month LIBOR USD + 2.50%) | 2.68% | 01/23/2025 | 81,477 |
| 221,085 | (1 Month LIBOR USD + 2.50%) | 3.52% | 01/23/2025 | 196,213 |
| 338,471 | Solenis International LP, Senior Secured First Lien Term Loan (3 Month LIBOR USD + 4.00%) | 4.36% | 06/26/2025 | 326,484 |
| 20,000 | Solenis International LP, Senior Secured Second Lien Term Loan (3 Month LIBOR USD + 8.50%) | 8.86% | 06/26/2026 | 17,495 |
| 354,076 | Solera LLC, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 2.75%) | 2.93% | 03/03/2023 | 343,133 |
| 282,240 | Sophia LP, Senior Secured First Lien Term Loan (3 Month LIBOR USD + 3.25%, 1.00% Floor) | 3.56% | 09/30/2022 | 276,242 |
| 339,063 | Sotera Health Holdings LLC, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 4.50%, 1.00% Floor) | 5.50% | 12/11/2026 | 332,105 |
| 483,108 | Sound Inpatient Physicians, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 2.75%) | 2.93% | 06/27/2025 | 466,139 |
| 166,516 | Southern Graphics, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 3.25%) | 3.43% | 12/30/2022 | 92,833 |
| 368,286 | SS&C Technologies, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 1.75%) | 1.93% | 04/16/2025 | 352,761 |
| 215,289 | Staples, Inc., Senior Secured First Lien Term Loan (3 Month LIBOR USD + 5.00%) | 5.69% | 04/16/2026 | 186,917 |
| 189,181 | Starfruit US Holdco LLC, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 3.00%) | 3.19% | 10/01/2025 | 178,303 |
| 198,817 | Stars Group Holdings B.V., Senior Secured First Lien Term Loan (3 Month LIBOR USD + 3.50%) | 3.81% | 07/10/2025 | 198,107 |
| 75,000 | STG-Fairway Holdings LLC, Senior Secured First Lien Term Loan (6 Month LIBOR USD + 3.50%) | 4.57% | 01/29/2027 | 70,422 |
| 99,500 | Sunshine Luxembourg VII SARL, Senior Secured First Lien Term Loan (6 Month LIBOR USD + 4.25%, 1.00% Floor) | 5.32% | 10/01/2026 | 95,624 |
| 375,000 | Surf Holdings LLC, Senior Secured First Lien Term Loan (3 Month LIBOR USD + 3.50%) | 3.83% | 03/05/2027 | 361,138 |
| 80,577 | Syncreon Group Holdings B.V., Senior Secured First Lien Term Loan (3 Month LIBOR USD + 5.00%) | 6.07% | 10/01/2024 | 76,145 |
| 144,496 | Syncreon Group Holdings B.V., Senior Secured First Lien Term Loan (3 Month LIBOR USD + 6.00%) | 7.00% | 04/01/2025 | 117,403 |
| 193,662 | TAMKO Building Products LLC, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 3.25%) | 3.43% | 05/29/2026 | 186,884 |
| 4,454 | Tapstone Energy Holdings LLC, Unsecured First Lien Term Loan (1 Month LIBOR USD + 4.00%, 1.00% Floor) | 5.00% | 04/17/2024 | 4,454 |
| 183,781 | Team Health Holdings, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 2.75%, 1.00% Floor) | 3.75% | 02/06/2024 | 141,972 |
| 335,000 | Tech Data Corporation, Senior Secured First Lien Term Loan | 3.69% ± | 07/01/2030 | 332,488 |
| 145,000 | Tech Data Corporation, Senior Secured First Lien Term Loan | 5.69% ± | 07/01/2030 | 139,925 |
| 218,900 | Telesat LLC, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 2.75%) | 2.93% | 12/07/2026 | 211,148 |
| 124,375 | Terrier Media Buyer, Inc., Senior Secured First Lien Term Loan (3 Month LIBOR USD + 4.25%) | 4.43% | 12/17/2026 | 119,089 |
| 320,718 | The Edelman Financial Center LLC, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 3.00%) | 3.18% | 07/21/2025 | 307,337 |
| 485,000 | Thyssenkrupp Elevator, Senior Secured First Lien Term Loan | 4.43% ± | 06/30/2027 | 475,300 |
| 304,850 | TIBCO Software Inc, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 3.75%) | 3.93% | 06/30/2026 | 288,845 |
| 35,000 | TIBCO Software Inc, Senior Secured Second Lien Term Loan (1 Month LIBOR USD + 7.25%) | 7.43% | 03/03/2028 | 33,928 |
| 288,326 | Titan Acquisition Ltd., Senior Secured First Lien Term Loan (3 Month LIBOR USD + 3.00%) | 3.36% | 03/28/2025 | 264,901 |
| 295,396 | TKC Holdings, Inc., Senior Secured First Lien Term Loan (6 Month LIBOR USD + 3.75%, 1.00% Floor) | 4.75% | 02/01/2023 | 277,789 |
| 773 | (3 Month LIBOR USD + 3.75%, 1.00% Floor) | 4.75% | 02/01/2023 | 727 |
| 230,000 | T-Mobile USA, Inc. (1 Month LIBOR USD + 3.00%) | 3.18% | 04/01/2027 | 229,895 |
| 106,277 | Trans Union LLC, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 1.75%) | 1.93% | 11/13/2026 | 101,959 |
| 166,908 | Travel Leaders Group LLC, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 4.00%) | 4.18% | 01/25/2024 | 113,602 |
| 101,353 | Travelport Finance SARL, Senior Secured First Lien Term Loan (6 Month LIBOR USD + 5.00%) | 6.07% | 05/29/2026 | 67,607 |
| 193,511 | Trident TPI Holdings, Inc., Senior Secured First Lien Term Loan (6 Month LIBOR USD + 3.00%, 1.00% Floor) | 4.07% | 10/17/2024 | 185,207 |
| 183,076 | UGI Energy Services LLC, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 3.75%) | 3.93% | 08/13/2026 | 177,812 |
| 260,000 | Ultimate Software Group, Senior Secured First Lien Term Loan | 4.75% ± | 05/03/2026 | 257,381 |
| 30,000 | Ultimate Software Group, Senior Secured First Lien Term Loan | 7.50% ± | 05/03/2027 | 30,581 |
| 287,825 | Ultimate Software Group, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 3.75%) | 3.93% | 05/04/2026 | 279,599 |
| 184,068 | United Natural Foods, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 4.25%) | 4.43% | 10/22/2025 | 176,488 |
| 79,600 | Univar Solutions USA, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 2.00%) | 2.18% | 07/01/2026 | 76,590 |
| 103,279 | Univision Communications, Senior Secured First Lien Term Loan | 4.75% ± | 03/24/2026 | 101,360 |
| 154,613 | Upstream Newco, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 4.50%) | 4.68% | 11/20/2026 | 144,563 |
| 590,538 | US Foods, Inc., Senior Secured First Lien Term Loan (3 Month LIBOR USD + 2.00%) | 3.07% | 09/14/2026 | 553,384 |
| 155,870 | USIC Holdings, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 3.25%, 1.00% Floor) | 4.25% | 12/08/2023 | 149,050 |
| 453,334 | Verscend Holding Corporation, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 4.50%) | 4.68% | 08/27/2025 | 439,677 |
| 362,489 | Vertafore, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 3.25%) | 3.43% | 07/02/2025 | 343,440 |
| 595,000 | VICI Properties LLC, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 1.75%) | 1.94% | 12/20/2024 | 556,141 |
| 132,569 | Victory Capital Holdings, Inc., Senior Secured First Lien Term Loan (3 Month LIBOR USD + 2.50%) | 3.94% | 07/01/2026 | 129,007 |
| 110,000 | Virgin Media Bristol LLC, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 2.50%) | 2.68% | 01/31/2028 | 105,339 |
| | Vistra Operations Company LLC, Senior Secured First Lien Term Loan | | | |

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| 322,225 | Digicel Group Ltd. (PIK 7.00%) | 7.00% ^† | 07/16/2020 | 27,389 |
| 300,893 | Digicel Group Ltd. (PIK 8.00%) | 8.00% ^ | 04/01/2025 | 82,746 |
| 1,000,000 | Docuformas SAPI de C.V. | 10.25% ^ | 07/24/2024 | 853,750 |
| 485,000 | eG Global Finance PLC | 8.50% ^ | 10/30/2025 | 498,085 |
| 800,000 | Empresa de Transmision Electrica S.A. | 5.13% ^ | 05/02/2049 | 939,436 |
| 860,750 | Empresa Electrica Angamos S.A. | 4.88% ^ | 05/25/2029 | 900,827 |
| 1,600,000 | Empresa Electrica Guacolda S.A. | 4.56% ^ | 04/30/2025 | 1,325,563 |
| 200,000 | Empresa Nacional de Telecomunicaciones S.A. | 4.88% ^ | 10/30/2024 | 211,311 |
| 953,952 | ENA Norte Trust | 4.95% ^ | 04/25/2023 | 943,220 |
| 400,000 | Fideicomiso Pacifico Tres | 8.25% ^ | 01/15/2035 | 454,800 |
| 200,000 | Fomento Economico Mexicano S.A.B. de C.V. | 2.88% ^ | 05/10/2023 | 207,868 |
| 400,000 | Freeport-McMoRan, Inc. | 5.45% ^ | 03/15/2043 | 393,354 |
| 355,000 | Garda World Security Corporation | 8.75% ^ | 05/15/2025 | 360,543 |
| 475,000 | Garda World Security Corporation | 4.63% ^ | 02/15/2027 | 469,359 |
| 2,900,000 | Geopark Ltd. | 6.50% ^ | 09/21/2024 | 2,676,831 |
| 300,000 | Geopark Ltd. | 5.50% ^ | 01/17/2027 | 258,753 |
| 120,000 | GFL Environmental, Inc. | 4.25% ^ | 06/01/2025 | 121,275 |
| 365,000 | GFL Environmental, Inc. | 5.13% ^ | 12/15/2026 | 378,687 |
| 132,000 | GFL Environmental, Inc. | 8.50% ^ | 05/01/2027 | 143,856 |
| 750,000 | Gilex Holding Sarl | 8.50% ^ | 05/02/2023 | 740,366 |
| 400,000 | Gilex Holding Sarl | 8.50% ^ | 05/02/2023 | 394,862 |
| 700,000 | Global Bank Corporation | 4.50% ^ | 10/20/2021 | 715,925 |
| 1,500,000 | Global Bank Corporation | 4.50% ^ | 10/20/2021 | 1,534,125 |
| 500,000 | Global Bank Corporation (3 Month LIBOR USD + 3.30%) | 5.25% ^ | 04/16/2029 | 513,750 |
| 900,000 | Globo Comunicacao e Participacoes S.A. | 4.88% ^ | 01/22/2030 | 815,400 |
| 600,000 | GNL Quintero S.A. | 4.63% ^ | 07/31/2029 | 644,976 |
| 300,000 | Gohl Capital Ltd. | 4.25% ^ | 01/24/2027 | 304,011 |
| 2,600,000 | Gran Tierra Energy International Holdings Ltd. | 6.25% ^ | 02/15/2025 | 1,156,194 |
| 200,000 | Gran Tierra Energy, Inc. | 7.75% ^ | 05/23/2027 | 90,875 |
| 400,000 | Grupo Aval Ltd. | 4.75% ^ | 09/26/2022 | 404,138 |
| 400,000 | Grupo Aval Ltd. | 4.38% ^ | 02/04/2030 | 382,376 |
| 900,000 | Grupo Aval Ltd. | 4.38% ^ | 02/04/2030 | 860,346 |
| 202,000 | Grupo Idesa S.A. de C.V. (PIK 10.38%) | 10.13% ^ | 05/22/2026 | 111,100 |
| 1,400,000 | Hunt Oil Company of Peru LLC Sucursal Del Peru | 6.38% ^ | 06/01/2028 | 1,365,000 |
| 800,000 | Indian Oil Corporation Ltd. | 5.75% ^ | 08/01/2023 | 865,289 |
| 700,000 | Industrial Senior Trust | 5.50% ^ | 11/01/2022 | 709,615 |
| 1,200,000 | Inkia Energy Ltd. | 5.88% ^ | 11/09/2027 | 1,188,750 |
| 380,000 | Intelsat Jackson Holdings S.A. | 5.50% Ω | 08/01/2023 | 217,445 |
| 300,000 | Intelsat Jackson Holdings S.A. | 8.50% ^Ω | 10/15/2024 | 181,333 |
| 35,079 | Invepar Holdings | 0.00% ΩP | 12/30/2028 | 1,500 |
| 150,000 | Inversiones CMPC S.A. | 4.50% ^ | 04/25/2022 | 157,806 |
| 1,000,000 | Inversiones CMPC S.A. | 4.75% ^ | 09/15/2024 | 1,079,595 |
| 400,000 | Israel Electric Corporation Ltd. | 5.00% ^ | 11/12/2024 | 449,506 |
| 900,000 | Itau Unibanco Holding S.A. (5 Year CMT Rate + 3.22%) | 4.63% ^† | 02/27/2025 | 743,062 |
| 1,700,000 | JD.com, Inc. | 3.38% ^ | 01/14/2030 | 1,825,621 |
| 1,300,000 | JSL Europe S.A. | 7.75% ^ | 07/26/2024 | 1,290,250 |
| 300,000 | Korea East-West Power Company Ltd. | 1.75% ^ | 05/06/2025 | 309,568 |
| 600,000 | Korea Electric Power Corporation | 1.13% ^ | 06/15/2025 | 601,847 |
| 325,000 | Kronos Acquisition Holdings, Inc. | 9.00% ^ | 08/15/2023 | 312,372 |
| 1,307,000 | Latam Finance Ltd. | 6.88% Ω | 04/11/2024 | 375,763 |
| 1,000,000 | Latam Finance Ltd. | 7.00% ^Ω | 03/01/2026 | 277,500 |
| 1,057,430 | LLPL Capital Pte Ltd. | 6.88% ^ | 02/04/2039 | 1,159,784 |
| 2,800,000 | Malayan Banking BHD (5 Year Swap Rate USD + 2.54%) | 3.91% ^ | 10/29/2026 | 2,842,490 |
| 330,000 | Mattamy Group Corporation | 4.63% ^ | 03/01/2030 | 317,368 |
| 500,000 | Medco Bell Pte Ltd. | 6.38% ^ | 01/30/2027 | 429,011 |
| 142,000 | MEG Energy Corporation | 7.00% ^ | 03/31/2024 | 122,135 |
| 480,000 | MEG Energy Corporation | 7.13% ^ | 02/01/2027 | 400,200 |
| 1,400,000 | MEGlobal Canada ULC | 5.00% ^ | 05/18/2025 | 1,512,602 |
| 500,000 | MEGlobal Canada ULC | 5.88% ^ | 05/18/2030 | 566,835 |
| 500,000 | Minejesa Capital B.V. | 4.63% ^ | 08/10/2030 | 509,280 |
| 1,200,000 | Minejesa Capital B.V. | 5.63% ^ | 08/10/2037 | 1,235,154 |
| 600,000 | Multibank, Inc. | 4.38% ^ | 11/09/2022 | 605,415 |
| 700,000 | Network i2i Ltd. (5 Year CMT Rate + 4.28%) | 5.65% ^† | 01/15/2025 | 681,100 |
| 300,000 | Nexa Resources S.A. | 5.38% ^ | 05/04/2027 | 290,907 |
| 200,000 | Oleoducto Central S.A. | 4.00% ^ | 05/07/2021 | 202,725 |
| 800,000 | ONGC Videsh Ltd. | 2.88% ^ | 01/27/2022 | 802,108 |
| 200,000 | ONGC Videsh Ltd. | 3.75% ^ | 07/27/2026 | 206,321 |
| 1,200,000 | Ooredoo International Finance Ltd. | 3.25% ^ | 02/21/2023 | 1,252,524 |
| 200,000 | Ooredoo International Finance Ltd. | 3.75% ^ | 06/22/2026 | 218,125 |
| 1,000,000 | Operadora de Servicios Mega S.A. | 8.25% ^ | 02/11/2025 | 928,875 |
| 400,000 | Oversea-Chinese Banking Corporation | 4.25% ^ | 06/19/2024 | 433,374 |
| 1,700,000 | Pampa Energia S.A. | 7.50% ^ | 01/24/2027 | 1,378,658 |
| 150,000 | Pampa Energia S.A. | 9.13% ^ | 04/15/2029 | 121,811 |
| 1,334,825 | Panama Metro Line SP | 0.00% ^ | 12/05/2022 | 1,290,262 |
| 1,331,654 | Panama Metro Line SP | 0.00% ^ | 12/05/2022 | 1,287,197 |
| 415,000 | Parkland Fuel Corporation | 5.88% ^ | 07/15/2027 | 431,523 |
| 1,500,000 | Peru LNG SRL | 5.38% ^ | 03/22/2030 | 1,184,715 |
| 200,000 | Petrobras Global Finance B.V. | 5.75% ^ | 02/01/2029 | 205,977 |
| 200,000 | Petrobras Global Finance B.V. | 7.25% ^ | 03/17/2044 | 218,150 |
| 800,000 | PSA Treasury Pte Ltd. | 2.13% ^ | 04/12/2026 | 829,170 |
| 200,000 | PTTEP Treasury Center Company Ltd. | 2.59% ^ | 06/10/2027 | 204,975 |
| 2,200,000 | Radiant Access Ltd. | 4.60% † | 11/18/2020 | 2,184,743 |
| 700,000 | SACI Falabella | 3.75% ^ | 04/30/2023 | 716,350 |
| 1,800,000 | Saudi Government International Bond | 2.38% ^ | 10/26/2021 | 1,829,408 |
| 2,700,000 | Sinopec Group Overseas Development Ltd. | 2.70% ^ | 05/13/2030 | 2,784,966 |
| 200,000 | Sociedad Quimica y Minera S.A. | 4.38% ^ | 01/28/2025 | 214,531 |
| 1,360,500 | Star Energy Geothermal Wayang Windu Ltd. | 6.75% ^ | 04/24/2033 | 1,419,944 |
| 150,000 | Starfruit Finco B.V. | 8.00% ^ | 10/01/2026 | 154,027 |
| 500,000 | Stars Group Holdings B.V. | 7.00% ^ | 07/15/2026 | 528,217 |
| 1,726,887 | Stoneway Capital Corporation | 10.00% Ω | 03/01/2027 | 591,459 |
| 585,000 | Superior Plus LP | 7.00% ^ | 07/15/2026 | 614,870 |
| 200,000 | Syngenta Finance N.V. | 5.68% ^ | 04/24/2048 | 203,110 |
| 3,000,000 | Syngenta Finance N.V. | 5.68% ^ | 04/24/2048 | 3,046,651 |
| 200,000 | Tecnoglass, Inc. | 8.20% ^ | 01/31/2022 | 195,103 |
| 1,000,000 | Telefonica Chile S.A. | 3.88% ^ | 10/12/2022 | 1,031,065 |

| | | | | |
|---|--|---------|------------|--------------------|
| 300,000 | Telesat LLC | 4.88% ^ | 06/01/2027 | 294,937 |
| 1,900,000 | Tencent Holdings Ltd. | 2.39% ^ | 06/03/2030 | 1,904,413 |
| 405,000 | Tervita Escrow Corporation | 7.63% ^ | 12/01/2021 | 319,065 |
| 125,000 | Titan Acquisition Ltd. | 7.75% ^ | 04/15/2026 | 118,644 |
| 200,000 | Transecor S.A. | 4.63% | 07/26/2023 | 212,731 |
| 400,000 | Unifin Financiera S.A.B. de C.V. | 7.38% | 02/12/2026 | 299,976 |
| 3,200,000 | Unifin Financiera S.A.B. de C.V. (5 Year CMT Rate + 6.31%) | 8.88% † | 01/29/2025 | 2,104,032 |
| 1,100,000 | United Overseas Bank Ltd. (5 Year Swap Rate USD + 1.65%) | 2.88% | 03/08/2027 | 1,116,758 |
| 3,041,000 | United Overseas Bank Ltd. (5 Year Swap Rate USD + 1.79%) | 3.88% † | 10/19/2023 | 3,085,642 |
| 3,000,000 | UPL Corporation | 3.25% | 10/13/2021 | 2,999,475 |
| 1,100,000 | Vedanta Resources Finance PLC | 9.25% ^ | 04/23/2026 | 784,300 |
| 2,700,000 | Vedanta Resources Ltd. | 6.13% | 08/09/2024 | 1,875,478 |
| 453,000 | VTR Finance B.V. | 6.88% ^ | 01/15/2024 | 463,383 |
| 232,000 | VTR Finance B.V. | 6.88% | 01/15/2024 | 237,317 |
| Total Foreign Corporate Bonds (Cost \$144,847,495) | | | | 138,813,118 |

Foreign Government Bonds, Foreign Agencies and Foreign Government Sponsored Corporations - 1.7%

| | | | | |
|---|--|---------|------------|-------------------|
| 400,000 | Abu Dhabi Government International Bond | 2.50% ^ | 04/16/2025 | 422,324 |
| 700,000 | Abu Dhabi Government International Bond | 3.13% ^ | 04/16/2030 | 773,020 |
| 1,200,000 | Dominican Republic International Bond | 4.50% ^ | 01/30/2030 | 1,091,400 |
| 800,000 | Dominican Republic International Bond | 6.40% ^ | 06/05/2049 | 736,000 |
| 200,000 | Guatemala Government Bond | 5.38% ^ | 04/24/2032 | 221,500 |
| 4,000,000 | Indonesia Government International Bond | 3.85% | 10/15/2030 | 4,459,608 |
| 850,000 | Mexico Government International Bond | 4.75% | 04/27/2032 | 939,250 |
| 200,000 | Mexico Government International Bond | 5.00% | 04/27/2051 | 216,200 |
| 700,000 | Panama Government International Bond | 4.00% | 09/22/2024 | 763,000 |
| 600,000 | Peruvian Government International Bond | 2.39% | 01/23/2026 | 624,300 |
| 2,250,000 | Peruvian Government International Bond | 2.78% | 01/23/2031 | 2,404,125 |
| 800,000 | Philippine Government International Bond | 2.46% | 05/05/2030 | 840,727 |
| 400,000 | Philippine Government International Bond | 2.95% | 05/05/2045 | 416,895 |
| 700,000 | Qatar Government International Bond | 3.88% | 04/23/2023 | 752,423 |
| 1,800,000 | Qatar Government International Bond | 3.38% | 03/14/2024 | 1,931,207 |
| 800,000 | Saudi Government International Bond | 2.88% | 03/04/2023 | 836,013 |
| 1,750,000 | Saudi Government International Bond | 2.90% ^ | 10/22/2025 | 1,860,162 |
| Total Foreign Government Bonds, Foreign Agencies and Foreign Government Sponsored Corporations (Cost \$18,342,322) | | | | 19,288,154 |

Non-Agency Commercial Mortgage Backed Obligations - 13.0%

| | | | | |
|------------|--|-------------|------------|-----------|
| 916,000 | 20 Times Square Trust, Series 2018-20TS-F | 3.20% #^ | 05/15/2035 | 788,434 |
| 916,000 | 20 Times Square Trust, Series 2018-20TS-G | 3.20% #^ | 05/15/2035 | 749,918 |
| 30,931,761 | Arbor Multifamily Mortgage Securities Trust, Series 2020-MF1-XA | 1.09% #^I/O | 05/15/2053 | 2,156,686 |
| 1,017,000 | AREIT Trust, Series 2019-CRE3-D (1 Month LIBOR USD + 2.65%, 2.65% Floor) | 2.85% ^ | 09/14/2036 | 895,219 |
| 1,532,000 | Atrium Hotel Portfolio Trust, Series 2017-ATRM-E (1 Month LIBOR USD + 3.05%, 3.05% Floor) | 3.23% ^ | 12/15/2036 | 1,150,608 |
| 1,898,000 | Atrium Hotel Portfolio Trust, Series 2018-ATRM-E (1 Month LIBOR USD + 3.40%, 3.40% Floor) | 3.58% ^ | 06/15/2035 | 1,451,908 |
| 1,399,000 | Bancorp Commercial Mortgage Trust, Series 2019-CRE5-D (1 Month LIBOR USD + 2.35%, 2.35% Floor) | 2.53% ^ | 03/15/2036 | 1,242,011 |
| 11,774,503 | BANK, Series 2017-BNK5-XA | 1.22% #I/O | 06/15/2060 | 581,895 |
| 61,144,052 | BANK, Series 2018-BN11-XA | 0.63% #I/O | 03/15/2061 | 1,840,515 |
| 465,000 | Barclays Commercial Mortgage Securities LLC, Series 2017-DELC-F (1 Month LIBOR USD + 3.50%, 3.50% Floor) | 3.68% ^ | 08/15/2036 | 363,123 |
| 240,000 | BBCMS Mortgage Trust, Series 2018-CBM-D (1 Month LIBOR USD + 2.39%, 2.39% Floor) | 2.58% ^ | 07/15/2037 | 209,684 |
| 1,958,000 | BBCMS Mortgage Trust, Series 2018-CBM-E (1 Month LIBOR USD + 3.15%, 3.15% Floor) | 3.73% ^ | 07/15/2037 | 1,597,793 |
| 956,000 | BBCMS Mortgage Trust, Series 2018-TALL-E (1 Month LIBOR USD + 2.44%, 2.44% Floor) | 2.62% ^ | 03/15/2037 | 823,696 |
| 1,675,000 | BBCMS Mortgage Trust, Series 2019-BWAY-E (1 Month LIBOR USD + 2.85%, 2.85% Floor) | 3.03% ^ | 11/25/2034 | 1,440,609 |
| 1,430,000 | BB-UBS Trust, Series 2012-TFT-TE | 3.68% #^ | 06/05/2030 | 1,068,707 |
| 2,424,000 | BFLD, Series 2019-DPLO-F (1 Month LIBOR USD + 2.54%, 2.54% Floor) | 2.72% ^ | 10/15/2034 | 2,071,158 |
| 1,944,000 | BHMS Trust, Series 2018-ATLS-C (1 Month LIBOR USD + 1.90%, 1.90% Floor) | 2.08% ^ | 07/15/2035 | 1,771,439 |
| 2,373,000 | BHP Trust, Series 2019-BXHP-D (1 Month LIBOR USD + 1.77%, 1.77% Floor) | 1.96% ^ | 08/15/2036 | 2,079,634 |
| 925,000 | Bsprt Issuer Ltd., Series 2018-FL4-D (1 Month LIBOR USD + 2.75%, 2.75% Floor) | 2.93% ^ | 09/15/2035 | 727,311 |
| 487,000 | BX Commercial Mortgage Trust, Series 2018-BIOA-D (1 Month LIBOR USD + 1.32%, 1.35% Floor) | 1.51% ^ | 03/15/2037 | 466,647 |
| 2,000,000 | BX Commercial Mortgage Trust, Series 2019-IMC-D (1 Month LIBOR USD + 1.90%, 1.90% Floor) | 2.08% ^ | 04/15/2034 | 1,790,913 |
| 2,538,000 | BX Commercial Mortgage Trust, Series 2019-IMC-F (1 Month LIBOR USD + 2.90%, 2.90% Floor) | 3.08% ^ | 04/15/2034 | 2,136,881 |
| 505,302 | BX Trust, Series 2017-APPL-E (1 Month LIBOR USD + 3.15%, 3.15% Floor) | 3.33% ^ | 07/15/2034 | 473,091 |
| 289,799 | BX Trust, Series 2017-SLCT-D (1 Month LIBOR USD + 2.05%, 2.05% Floor) | 2.23% ^ | 07/15/2034 | 276,734 |
| 710,600 | BX Trust, Series 2017-SLCT-E (1 Month LIBOR USD + 3.15%, 3.15% Floor) | 3.33% ^ | 07/15/2034 | 664,346 |
| 611,000 | BX Trust, Series 2018-GW-E (1 Month LIBOR USD + 1.97%, 1.97% Floor) | 2.15% ^ | 05/15/2035 | 542,482 |
| 530,000 | BX Trust, Series 2018-GW-F (1 Month LIBOR USD + 2.42%, 2.42% Floor) | 2.60% ^ | 05/15/2035 | 460,846 |
| 367,000 | BX Trust, Series 2018-GW-G (1 Month LIBOR USD + 2.92%, 2.92% Floor) | 3.10% ^ | 05/15/2035 | 305,935 |
| 2,250,000 | BX Trust, Series 2019-CALM-E (1 Month LIBOR USD + 2.00%, 2.00% Floor) | 2.18% ^ | 11/25/2032 | 2,127,528 |
| 2,372,000 | BX Trust, Series 2019-MMP-E (1 Month LIBOR USD + 1.90%, 1.90% Floor) | 2.08% ^ | 08/15/2036 | 2,217,151 |
| 2,115,000 | Carbon Capital Commercial Mortgage Trust, Series 2019-FL2-B (1 Month LIBOR USD + 2.85%, 2.85% Floor) | 3.03% ^ | 10/15/2035 | 1,822,844 |
| 9,418,631 | CD Commercial Mortgage Trust, Series 2017-CD3-XA | 1.17% #I/O | 02/10/2050 | 450,856 |
| 4,451,899 | CFCRE Commercial Mortgage Trust, Series 2016-C4-XA | 1.86% #I/O | 05/10/2058 | 311,206 |
| 9,283,891 | CFCRE Commercial Mortgage Trust, Series 2017-C8-XA | 1.78% #I/O | 06/15/2050 | 634,650 |
| 22,058,000 | CFCRE Commercial Mortgage Trust, Series 2018-TAN-X | 1.85% #^I/O | 02/15/2033 | 827,504 |
| 454,031 | CGDBB Commercial Mortgage Trust, Series 2017-BIOC-E (1 Month LIBOR USD + 2.15%, 2.25% Floor) | 2.33% ^ | 07/15/2032 | 444,151 |
| 444,000 | CHT Mortgage Trust, Series 2017-CSMO-F (1 Month LIBOR USD + 3.74%, 3.74% Floor) | 3.93% ^ | 11/15/2036 | 402,380 |
| 1,744,144 | Citigroup Commercial Mortgage Trust, Series 2014-GC25-XA | 1.14% #I/O | 10/10/2047 | 60,970 |
| 90,000 | Citigroup Commercial Mortgage Trust, Series 2015-GC27-D | 4.57% #^ | 02/10/2048 | 59,540 |
| 2,494,463 | Citigroup Commercial Mortgage Trust, Series 2016-P4-XA | 2.13% #I/O | 07/10/2049 | 204,934 |
| 530,000 | Citigroup Commercial Mortgage Trust, Series 2018-TBR-E (1 Month LIBOR USD + 2.80%, 2.90% Floor) | 2.98% ^ | 12/15/2036 | 430,917 |
| 1,040,000 | Citigroup Commercial Mortgage Trust, Series 2018-TBR-F (1 Month LIBOR USD + 3.65%, 3.75% Floor) | 3.83% ^ | 12/15/2036 | 845,309 |
| 2,051,000 | Citigroup Commercial Mortgage Trust, Series 2019-SST2-E (1 Month LIBOR USD + 2.00%, 2.00% Floor) | 2.18% ^ | 12/15/2036 | 1,953,810 |
| 19,324,703 | Citigroup Commercial Mortgage Trust, Series 2020-GC46-XA | 1.11% #I/O | 02/15/2053 | 1,369,300 |
| 1,187,000 | Commercial Mortgage Pass-Through Certificates, Series 2012-CR4-D | 4.75% #^P | 10/15/2045 | 352,836 |

| | | | | |
|------------|---|------------|------------|-----------|
| 2,494,441 | Commercial Mortgage Pass-Through Certificates, Series 2013-CR10-XA | 0.82% #/O | 08/10/2046 | 44,912 |
| 1,001,618 | Commercial Mortgage Pass-Through Certificates, Series 2014-CR17-XA | 1.13% #/O | 05/10/2047 | 30,674 |
| 11,907,605 | Commercial Mortgage Pass-Through Certificates, Series 2015-CR25-XA | 0.99% #/O | 08/10/2048 | 408,340 |
| 7,228,228 | Commercial Mortgage Pass-Through Certificates, Series 2015-CR27-XA | 1.21% #/O | 10/10/2048 | 285,182 |
| 1,227,000 | Commercial Mortgage Pass-Through Certificates, Series 2015-DC1-C | 4.45% # | 02/10/2048 | 1,131,038 |
| 2,050,188 | Commercial Mortgage Pass-Through Certificates, Series 2015-DC1-XA | 1.17% #/O | 02/10/2048 | 71,277 |
| 815,000 | Commercial Mortgage Pass-Through Certificates, Series 2015-LC21-C | 4.48% # | 07/10/2048 | 751,305 |
| 10,752,388 | Commercial Mortgage Pass-Through Certificates, Series 2015-LC21-XA | 0.85% #/O | 07/10/2048 | 306,494 |
| 406,000 | Commercial Mortgage Pass-Through Certificates, Series 2015-LC23-C | 4.80% # | 10/10/2048 | 399,615 |
| 3,468,796 | Commercial Mortgage Pass-Through Certificates, Series 2016-DC2-XA | 1.15% #/O | 02/10/2049 | 147,532 |
| 2,228,000 | Commercial Mortgage Pass-Through Certificates, Series 2018-HCLV-D (1 Month LIBOR USD + 2.18%, 2.18% Floor) | 2.36% ^ | 09/15/2033 | 2,022,036 |
| 174,000 | Commercial Mortgage Trust, Series 2016-GCT-D | 3.58% #^ | 08/10/2029 | 172,613 |
| 2,692 | Credit Suisse Commercial Mortgage Trust, Series 2007-C1-AM | 5.42% | 02/15/2040 | 2,689 |
| 2,002,312 | Credit Suisse Mortgage Capital Certificates, Series 2014-USA-X1 | 0.69% #^/O | 09/15/2037 | 47,136 |
| 2,134,000 | Credit Suisse Mortgage Capital Certificates, Series 2019-ICE4-F (1 Month LIBOR USD + 2.65%, 2.65% Floor) | 2.83% ^ | 05/15/2036 | 2,027,125 |
| 2,435,004 | CSAIL Commercial Mortgage Trust, Series 2015-C1-XA | 0.98% #/O | 04/15/2050 | 75,379 |
| 45,435,798 | CSAIL Commercial Mortgage Trust, Series 2018-CX12-XA | 0.77% #/O | 08/15/2051 | 1,668,948 |
| 1,229,000 | CSMC Trust, Series 2017-CHOP-E (1 Month LIBOR USD + 3.30%, 3.30% Floor) | 3.48% ^ | 07/15/2032 | 960,446 |
| 1,898,000 | DBGS Mortgage Trust, Series 2018-5BP-F (1 Month LIBOR USD + 2.45%, 2.45% Floor) | 2.63% ^ | 06/15/2033 | 1,702,330 |
| 1,980,649 | DBGS Mortgage Trust, Series 2018-BIOD-F (1 Month LIBOR USD + 2.00%, 2.00% Floor) | 2.18% ^ | 05/15/2035 | 1,841,404 |
| 2,518,000 | Fontainebleau Miami Beach Trust, Series 2019-FBLU-G | 4.09% #^ | 12/10/2036 | 1,954,054 |
| 107,924 | FREMF Mortgage Trust, Series 2016-KF22-B (1 Month LIBOR USD + 5.05%, 5.05% Floor) | 5.23% ^ | 07/25/2023 | 108,471 |
| 2,481,645 | FREMF Mortgage Trust, Series 2018-KF49-B (1 Month LIBOR USD + 1.90%, 1.90% Floor) | 2.08% ^ | 06/25/2025 | 2,352,179 |
| 100,000 | Grace Mortgage Trust, Series 2014-GRCE-A | 3.37% ^ | 06/10/2028 | 100,298 |
| 2,488,000 | Great Wolf Trust, Series 2019-WOLF-F (1 Month LIBOR USD + 3.13%, 3.13% Floor) | 3.32% ^ | 12/15/2036 | 2,120,275 |
| 2,370,000 | Greystone Commercial Real Estate Notes, Series 2019-FL2-D (1 Month LIBOR USD + 2.40%, 2.40% Floor) | 2.58% ^ | 09/15/2037 | 2,141,295 |
| 2,265,000 | GS Mortgage Securities Corporation Trust, Series 2012-ALOH-A | 3.55% #^ | 04/10/2034 | 2,295,021 |
| 2,500,626 | GS Mortgage Securities Corporation, Series 2013-GC10-XA | 1.64% #/O | 02/10/2046 | 77,557 |
| 8,044,538 | GS Mortgage Securities Corporation, Series 2014-GC24-XA | 0.87% #/O | 09/10/2047 | 191,968 |
| 850,000 | GS Mortgage Securities Corporation, Series 2018-TWR-E (1 Month LIBOR USD + 2.10%, 2.10% Floor) | 2.28% ^ | 07/15/2031 | 781,193 |
| 850,000 | GS Mortgage Securities Corporation, Series 2018-TWR-F (1 Month LIBOR USD + 2.80%, 2.80% Floor) | 2.98% ^ | 07/15/2031 | 766,476 |
| 850,000 | GS Mortgage Securities Corporation, Series 2018-TWR-G (1 Month LIBOR USD + 3.92%, 3.98% Floor) | 4.11% ^ | 07/15/2031 | 741,543 |
| 2,302,000 | GS Mortgage Securities Corporation, Series 2019-SOHO-E (1 Month LIBOR USD + 1.87%, 1.87% Floor) | 2.06% ^ | 06/15/2036 | 2,163,336 |
| 165,000 | GS Mortgage Securities Trust, Series 2014-GC26-D | 4.66% #^ | 11/10/2047 | 105,002 |
| 7,189,211 | GS Mortgage Securities Trust, Series 2015-GS1-XA | 0.92% #/O | 11/10/2048 | 256,715 |
| 7,297,239 | GS Mortgage Securities Trust, Series 2016-GS2-XA | 1.80% #/O | 05/10/2049 | 462,855 |
| 169,000 | GS Mortgage Securities Trust, Series 2018-GS10-WLSA | 5.07% #^ | 03/10/2033 | 163,984 |
| 336,000 | GS Mortgage Securities Trust, Series 2018-GS10-WLSB | 5.07% #^ | 03/10/2033 | 318,802 |
| 457,000 | GS Mortgage Securities Trust, Series 2018-GS10-WLSC | 5.07% #^ | 03/10/2033 | 429,752 |
| 442,000 | GS Mortgage Securities Trust, Series 2018-GS10-WLSD | 5.07% #^ | 03/10/2033 | 393,080 |
| 553,000 | GS Mortgage Securities Trust, Series 2018-GS10-WLSE | 5.07% #^ | 03/10/2033 | 474,118 |
| 725,000 | GS Mortgage Securities Trust, Series 2019-SMP-E (1 Month LIBOR USD + 2.60%, 2.60% Floor) | 2.78% ^ | 08/15/2032 | 601,736 |
| 23,987,965 | GS Mortgage Securities Trust, Series 2020-GC47-XA | 1.25% #/O | 05/12/2053 | 2,123,064 |
| 2,377,000 | GSCG Trust, Series 2019-600C-E | 4.12% #^ | 09/06/2034 | 2,222,023 |
| 1,390,000 | Hilton Orlando Trust, Series 2018-ORL-E (1 Month LIBOR USD + 2.65%, 2.65% Floor) | 2.83% ^ | 12/15/2034 | 1,157,053 |
| 1,867,033 | HPLY Trust, Series 2019-HIT-F (1 Month LIBOR USD + 3.15%, 3.15% Floor) | 3.33% ^ | 11/15/2036 | 1,534,794 |
| 1,263,000 | Hunt Ltd., Series 2017-FL1-C (1 Month LIBOR USD + 2.40%) | 2.58% ^ | 08/15/2034 | 1,194,784 |
| 502,484 | IMT Trust, Series 2017-APTS-EFL (1 Month LIBOR USD + 2.15%, 2.15% Floor) | 2.33% ^ | 06/15/2034 | 435,818 |
| 502,484 | IMT Trust, Series 2017-APTS-FFL (1 Month LIBOR USD + 2.85%, 2.85% Floor) | 3.03% ^ | 06/15/2034 | 425,571 |
| 49,966 | JP Morgan Chase Commercial Mortgage Securities Corporation, Series 2017-FL10-D (1 Month LIBOR USD + 1.90%, 1.90% Floor) | 2.08% ^ | 06/15/2032 | 47,697 |
| 521,830 | JP Morgan Chase Commercial Mortgage Securities Corporation, Series 2018-LAQ-C (1 Month LIBOR USD + 1.60%, 1.60% Floor) | 1.78% ^ | 06/15/2032 | 475,292 |
| 207,076 | JP Morgan Chase Commercial Mortgage Securities Corporation, Series 2018-LAQ-D (1 Month LIBOR USD + 2.10%, 2.30% Floor) | 2.30% ^ | 06/15/2032 | 182,658 |
| 66,264 | JP Morgan Chase Commercial Mortgage Securities Corporation, Series 2018-LAQ-E (1 Month LIBOR USD + 3.00%, 3.35% Floor) | 3.35% ^ | 06/15/2035 | 57,087 |
| 156,596 | JP Morgan Chase Commercial Mortgage Securities Trust, Series 2006-LDP9-AMS | 5.34% | 05/15/2047 | 121,764 |
| 5,807,835 | JP Morgan Chase Commercial Mortgage Securities Trust, Series 2016-JP4-XA | 0.82% #/O | 12/15/2049 | 164,419 |
| 1,431,000 | JP Morgan Chase Commercial Mortgage Securities Trust, Series 2016-WIKI-E | 4.14% #^ | 10/05/2031 | 1,230,771 |
| 1,957,000 | JP Morgan Chase Commercial Mortgage Securities Trust, Series 2018-WPT-EFX | 5.54% #^ | 07/05/2033 | 1,871,739 |
| 766,000 | JP Morgan Chase Commercial Mortgage Securities Trust, Series 2019-UES-C | 4.34% #^ | 05/05/2032 | 770,922 |
| 784,000 | JP Morgan Chase Commercial Mortgage Securities Trust, Series 2019-UES-D | 4.60% #^ | 05/05/2032 | 773,531 |
| 915,000 | JP Morgan Chase Commercial Mortgage Securities Trust, Series 2019-UES-E | 4.60% #^ | 05/05/2032 | 809,028 |
| 960,000 | JP Morgan Chase Commercial Mortgage Securities Trust, Series 2019-UES-F | 4.60% #^ | 05/05/2032 | 810,443 |
| 1,049,000 | JP Morgan Chase Commercial Mortgage Securities Trust, Series 2019-UES-G | 4.60% #^ | 05/05/2032 | 843,615 |
| 1,685,000 | JP Morgan Chase Commercial Mortgage Securities Trust, Series 2020-NNN-EFX | 3.97% #^ | 01/16/2037 | 1,524,644 |
| 1,653,039 | JPMBB Commercial Mortgage Securities Trust, Series 2014-C18-XA | 0.99% #/O | 02/15/2047 | 39,400 |
| 100,000 | JPMBB Commercial Mortgage Securities Trust, Series 2014-C23-C | 4.62% # | 09/15/2047 | 98,581 |
| 150,000 | JPMBB Commercial Mortgage Securities Trust, Series 2014-C25-C | 4.59% # | 11/15/2047 | 140,104 |
| 425,000 | JPMBB Commercial Mortgage Securities Trust, Series 2014-C26-C | 4.52% # | 01/15/2048 | 400,408 |
| 2,134,000 | JPMBB Commercial Mortgage Securities Trust, Series 2015-C28-B | 3.99% # | 10/15/2048 | 2,016,650 |
| 2,230,000 | JPMBB Commercial Mortgage Securities Trust, Series 2015-C29-C | 4.35% # | 05/15/2048 | 2,029,072 |
| 4,682,685 | JPMBB Commercial Mortgage Securities Trust, Series 2015-C29-XA | 0.84% #/O | 05/15/2048 | 109,291 |
| 5,293,852 | JPMBB Commercial Mortgage Securities Trust, Series 2015-C31-XA | 1.03% #/O | 08/15/2048 | 176,801 |
| 470,000 | JPMBB Commercial Mortgage Securities Trust, Series 2015-C33-C | 4.77% # | 12/15/2048 | 435,556 |
| 2,555,000 | JPMBB Commercial Mortgage Securities Trust, Series 2019-MFP-F (1 Month LIBOR USD + 3.00%, 3.00% Floor) | 3.18% ^ | 07/15/2036 | 2,302,465 |
| 2,532,000 | LCCM, Series 2017-LC26-C | 4.71% #^ | 07/12/2050 | 2,295,342 |
| 3,967,913 | LSTAR Commercial Mortgage Trust, Series 2016-4-XA | 1.99% #^/O | 03/10/2049 | 193,009 |
| 15,273,010 | LSTAR Commercial Mortgage Trust, Series 2017-5-X | 1.15% #^/O | 03/10/2050 | 537,510 |
| 2,538,000 | MFT Trust, Series 2020-ABC-D | 3.48% #^ | 02/10/2042 | 2,283,595 |
| 2,500,000 | MKT Mortgage Trust, Series 2020-525M-F | 2.94% #^ | 02/12/2040 | 2,203,731 |
| 100,000 | Morgan Stanley Bank of America Merrill Lynch Trust, Series 2014-C18-C | 4.67% # | 10/15/2047 | 93,041 |
| 360,000 | Morgan Stanley Bank of America Merrill Lynch Trust, Series 2015-C23-C | 4.29% # | 07/15/2050 | 327,152 |
| 274,000 | Morgan Stanley Bank of America Merrill Lynch Trust, Series 2015-C27-C | 4.68% # | 12/15/2047 | 256,088 |
| 393,000 | Morgan Stanley Capital Trust, Series 2017-ASHF-D (1 Month LIBOR USD + 2.20%, 2.20% Floor) | 2.38% ^ | 11/15/2034 | 298,050 |

| | | | | |
|---|--|-------------|------------|--------------------|
| 590,000 | Morgan Stanley Capital Trust, Series 2017-ASHF-E (1 Month LIBOR USD + 3.15%, 3.15% Floor) | 3.33% ^ | 11/15/2034 | 444,349 |
| 447,000 | Morgan Stanley Capital Trust, Series 2017-ASHF-F (1 Month LIBOR USD + 4.35%, 4.35% Floor) | 4.53% ^ | 11/15/2034 | 292,359 |
| 561,000 | Morgan Stanley Capital Trust, Series 2018-SUN-D (1 Month LIBOR USD + 1.65%, 1.65% Floor) | 1.83% ^ | 07/15/2035 | 511,057 |
| 837,000 | Morgan Stanley Capital Trust, Series 2018-SUN-F (1 Month LIBOR USD + 2.55%, 2.55% Floor) | 2.73% ^ | 07/15/2035 | 739,563 |
| 561,000 | Morgan Stanley Capital Trust, Series 2018-SUN-G (1 Month LIBOR USD + 3.05%, 3.05% Floor) | 3.23% ^ | 07/15/2035 | 475,538 |
| 2,489,000 | Morgan Stanley Capital Trust, Series 2019-NUGS-F (1 Month LIBOR USD + 2.84%, 4.34% Floor) | 4.34% ^ | 12/15/2036 | 2,184,954 |
| 935,654 | Motel 6 Trust, Series 2017-MTL6-D (1 Month LIBOR USD + 2.15%, 2.15% Floor) | 2.33% ^ | 08/15/2034 | 884,050 |
| 550,800 | MSCG Trust, Series 2016-SNR-C | 5.21% ^ | 11/15/2034 | 540,988 |
| 2,500,000 | MSCG Trust, Series 2018-SELF-F (1 Month LIBOR USD + 3.05%, 3.05% Floor) | 3.23% ^ | 10/15/2037 | 2,356,350 |
| 1,919,000 | Natixis Commercial Mortgage Securities Trust, Series 2018-FL1-C (1 Month LIBOR USD + 2.20%, 2.20% Floor) | 2.38% ^ | 06/15/2035 | 1,706,625 |
| 71,041,072 | Natixis Commercial Mortgage Securities Trust, Series 2018-FL1-XCP | 0.62% #^I/O | 06/15/2021 | 171,706 |
| 1,183,000 | Natixis Commercial Mortgage Securities Trust, Series 2020-2PAC-AMZ1 | 3.62% #^ | 01/15/2037 | 1,105,684 |
| 685,000 | Natixis Commercial Mortgage Securities Trust, Series 2020-2PAC-AMZ2 | 3.62% #^ | 01/15/2037 | 606,022 |
| 639,000 | Natixis Commercial Mortgage Securities Trust, Series 2020-2PAC-AMZ3 | 3.62% #^ | 01/15/2037 | 532,086 |
| 1,611,300 | Natixis Commercial Mortgage Securities Trust, Series 2020-2PAC-MSK1 | 3.36% #^ | 12/15/2036 | 1,600,640 |
| 2,221,000 | One Market Plaza Trust, Series 2017-1MKT-E | 4.14% ^ | 02/10/2032 | 2,210,669 |
| 1,573,000 | STWD Ltd., Series 2019-FL1-D (1 Month LIBOR USD + 2.35%, 2.35% Floor) | 2.53% ^ | 07/15/2038 | 1,460,530 |
| 1,283,167 | Tharaldson Hotel Portfolio Trust, Series 2018-THL-E (1 Month LIBOR USD + 3.18%, 3.10% Floor) | 3.36% ^ | 11/11/2034 | 1,077,907 |
| 1,097,000 | UBS Commercial Mortgage Trust, Series 2018-C8-C | 4.86% # | 02/15/2051 | 1,031,198 |
| 15,831,821 | UBS Commercial Mortgage Trust, Series 2018-C8-XA | 1.04% #I/O | 02/15/2051 | 737,738 |
| 1,374,041 | VMC Finance LLC, Series 2019-FL3-D (1 Month LIBOR USD + 2.65%, 2.65% Floor) | 2.84% ^ | 09/15/2036 | 1,230,666 |
| 150,000 | Wells Fargo Commercial Mortgage Trust, Series 2014-LC16-D | 3.94% ^ | 08/15/2050 | 122,191 |
| 200,000 | Wells Fargo Commercial Mortgage Trust, Series 2015-C27-C | 3.89% # | 02/15/2048 | 179,781 |
| 400,000 | Wells Fargo Commercial Mortgage Trust, Series 2015-C28-C | 4.24% # | 05/15/2048 | 373,449 |
| 10,168,775 | Wells Fargo Commercial Mortgage Trust, Series 2015-C30-XA | 1.04% #I/O | 09/15/2058 | 357,243 |
| 5,544,058 | Wells Fargo Commercial Mortgage Trust, Series 2015-C31-XA | 1.14% #I/O | 11/15/2048 | 238,869 |
| 2,143,000 | Wells Fargo Commercial Mortgage Trust, Series 2015-LC20-B | 3.72% # | 04/15/2050 | 2,193,518 |
| 2,097,713 | Wells Fargo Commercial Mortgage Trust, Series 2015-NXS1-XA | 1.25% #I/O | 05/15/2048 | 85,532 |
| 7,106,079 | Wells Fargo Commercial Mortgage Trust, Series 2015-NXS2-XA | 0.81% #I/O | 07/15/2058 | 197,482 |
| 2,507,600 | Wells Fargo Commercial Mortgage Trust, Series 2016-C33-XA | 1.87% #I/O | 03/15/2059 | 158,195 |
| 15,373,880 | Wells Fargo Commercial Mortgage Trust, Series 2017-C38-XA | 1.20% #I/O | 07/15/2050 | 832,720 |
| 2,423,000 | Wells Fargo Commercial Mortgage Trust, Series 2017-C41-C | 4.66% # | 11/15/2050 | 2,168,372 |
| 3,008,496 | Wells Fargo Commercial Mortgage Trust, Series 2017-RC1-XA | 1.66% #I/O | 01/15/2060 | 203,727 |
| 2,267,000 | Wells Fargo Commercial Mortgage Trust, Series 2018-C47-C | 5.10% # | 09/15/2061 | 2,133,441 |
| 3,322,248 | WF-RBS Commercial Mortgage Trust, Series 2014-C21-XA | 1.19% #I/O | 08/15/2047 | 109,049 |
| 4,880,898 | WF-RBS Commercial Mortgage Trust, Series 2016-NXS6-XA | 1.77% #I/O | 11/15/2049 | 306,919 |
| Total Non-Agency Commercial Mortgage Backed Obligations (Cost \$163,227,405) | | | | 144,314,029 |

Non-Agency Residential Collateralized Mortgage Obligations - 24.2%

| | | | | |
|------------|---|------------|------------|------------|
| 4,113,106 | ACE Securities Corporation Home Equity Loan Trust, Series 2007-HE1-A2A (1 Month LIBOR USD + 0.09%, 0.09% Floor) | 0.27% | 01/25/2037 | 3,035,485 |
| 4,703,556 | Ajax Mortgage Loan Trust, Series 2017-C-A | 3.75% ^§ | 07/25/2060 | 4,772,124 |
| 3,317,148 | Alternative Loan Trust, Series 2006-OA6-1A1A (1 Month LIBOR USD + 0.21%, 0.21% Floor) | 0.39% | 07/25/2046 | 2,876,119 |
| 8,260,417 | APS Resecuritization Trust, Series 2015-3-1MZ (12 Month US Treasury Average + 0.96%, 0.96% Floor) | 1.17% ^Δ | 10/27/2046 | 6,333,462 |
| 664,990 | Banc of America Funding Corporation, Series 2005-B-3M1 (1 Month LIBOR USD + 0.68%, 0.45% Floor, 11.00% Cap) | 0.87% | 04/20/2035 | 658,490 |
| 5,133,022 | Bayview Koitere Fund Trust, Series 2018-SBR4-A1 | 4.38% ^§ | 06/28/2033 | 5,224,370 |
| 1,893,593 | Bear Stearns Adjustable Rate Mortgage Trust, Series 2006-2-2A1 | 3.51% # | 07/25/2036 | 1,743,239 |
| 1,068,840 | Bear Stearns Alt-A Trust, Series 2006-4-22A1 | 3.64% # | 08/25/2036 | 898,783 |
| 2,569,778 | Chase Mortgage Finance Trust, Series 2007-S4-A4 (1 Month LIBOR USD + 0.60%, 0.60% Floor, 6.00% Cap) | 0.78% | 06/25/2037 | 898,133 |
| 6,773,606 | CHL Mortgage Pass-Through Trust, Series 2007-14-A19 | 6.00% | 09/25/2037 | 5,414,734 |
| 5,350,437 | CHL Mortgage Pass-Through Trust, Series 2007-9-A13 | 5.75% | 07/25/2037 | 4,190,846 |
| 8,688,000 | CHL Mortgage Pass-Through Trust, Series 2018-GT1-A (1 Month LIBOR USD + 2.75%) | 2.93% ^ | 05/25/2023 | 8,391,544 |
| 13,420,000 | CIM Trust, Series 2017-3RR-B2 | 12.06% #^P | 01/27/2057 | 12,806,706 |
| 2,733,724 | Citigroup Mortgage Loan Trust, Inc., Series 2006-AMC1-A1 (1 Month LIBOR USD + 0.15%, 0.15% Floor) | 0.33% ^ | 09/25/2036 | 2,577,560 |
| 3,825,321 | Citigroup Mortgage Loan Trust, Inc., Series 2006-AR6-2A3 (1 Month LIBOR USD + 0.25%, 0.25% Floor) | 0.43% | 09/25/2036 | 3,590,684 |
| 1,127,992 | CitiMortgage Alternative Loan Trust, Series 2007-A5-1A10 | 5.75% | 05/25/2037 | 1,058,212 |
| 12,300,000 | Connecticut Avenue Securities Trust, Series 2020-R01-1M2 (1 Month LIBOR USD + 2.05%, 2.05% Floor) | 2.23% ^ | 01/25/2040 | 11,834,626 |
| 394,382 | Countrywide Alternative Loan Trust, Series 2005-75CB-A3 | 5.50% | 01/25/2036 | 351,476 |
| 614,261 | Countrywide Alternative Loan Trust, Series 2006-23CB-2A2 | 6.50% | 08/25/2036 | 338,072 |
| 430,279 | Countrywide Alternative Loan Trust, Series 2007-15CB-A7 | 6.00% | 07/25/2037 | 367,553 |
| 606,345 | Countrywide Alternative Loan Trust, Series 2008-1R-2A3 | 6.00% | 08/25/2037 | 434,584 |
| 340,047 | Countrywide Home Loans, Series 2005-HYB9-3A2A (12 Month LIBOR USD + 1.75%, 1.75% Floor, 11.00% Cap) | 3.71% | 02/20/2036 | 287,822 |
| 345,893 | Countrywide Home Loans, Series 2007-14-A15 | 6.50% | 09/25/2037 | 289,616 |
| 731,146 | Countrywide Home Loans, Series 2007-HY1-1A1 | 3.76% # | 04/25/2037 | 681,921 |
| 340,715 | Credit Suisse First Boston Mortgage Backed Trust, Series 2006-2-A5A | 6.08% | 09/25/2036 | 172,277 |
| 585,580 | Credit Suisse First Boston Mortgage Securities Corporation, Series 2005-10-6A9 | 5.50% | 11/25/2035 | 426,390 |
| 298,663 | Credit Suisse First Boston Mortgage Securities Corporation, Series 2005-9-5A9 | 5.50% | 10/25/2035 | 248,227 |
| 1,500,000 | Credit Suisse Mortgage Capital Certificates, Series 2011-12R-3A5 | 3.90% #^ | 07/27/2036 | 1,440,610 |
| 157,703 | Credit Suisse Mortgage Capital Certificates, Series 2011-5R-6A9 | 3.65% #^ | 11/27/2037 | 158,419 |
| 178,544 | Deutsche Mortgage & Asset Receiving Corporation, Series 2014-RS1-1A2 | 6.50% #^ | 07/27/2037 | 164,212 |
| 323,251 | Deutsche Securities, Inc., Series 2006-AB4-A1A | 6.01% # | 10/25/2036 | 306,073 |
| 15,000,000 | FMC GMSR Issuer Trust, Series 2019-GT1-A | 5.07% #^ | 05/25/2024 | 14,752,734 |
| 500,000 | GCAT LLC, Series 2019-NQM3-B1 | 3.95% #^ | 11/25/2059 | 454,417 |
| 13,824,240 | Home Partners of America Trust, Series 2019-2-F | 3.87% ^ | 10/19/2039 | 12,457,852 |
| 1,056,806 | Impac Secured Assets Trust, Series 2006-5-1A1C (1 Month LIBOR USD + 0.27%, 0.27% Floor, 11.50% Cap) | 0.45% | 02/25/2037 | 907,868 |
| 1,851,148 | IndyMac Mortgage Loan Trust, Series 2004-AR4-3A | 3.65% # | 08/25/2034 | 1,812,061 |
| 2,066,475 | IndyMac Mortgage Loan Trust, Series 2006-AR19-2A1 | 3.65% # | 08/25/2036 | 1,823,155 |
| 537,954 | JP Morgan Mortgage Trust, Series 2005-S3-1A2 | 5.75% | 01/25/2036 | 391,488 |
| 619,041 | JP Morgan Mortgage Trust, Series 2007-A2-4A1M | 3.71% # | 04/25/2037 | 537,902 |

| | | | | |
|--|--|---------------|------------|--------------------|
| 152,530 | Lehman Mortgage Trust, Series 2006-1-1A3 | 5.50% | 02/25/2036 | 125,194 |
| 8,016,537 | Lehman Trust, Series 2006-GP3-1A1 (1 Month LIBOR USD + 0.20%, 0.20% Floor) | 0.38% | 06/25/2046 | 7,287,792 |
| 3,000,000 | loanDepot GMSR Master Trust, Series 2018-GT1-A (1 Month LIBOR USD + 2.80%, 2.80% Floor) | 3.00% ^ | 10/16/2023 | 2,713,221 |
| 120,351 | MASTR Adjustable Rate Mortgages Trust, Series 2006-2-2A1 | 4.08% # | 04/25/2036 | 96,887 |
| 2,690,000 | Mello Warehouse Securitization Trust, Series 2019-1-F (1 Month LIBOR USD + 3.50%, 3.50% Floor) | 3.68% ^ | 06/25/2052 | 2,631,310 |
| 335,611 | Merrill Lynch Alternative Note Asset Trust, Series 2007-F1-2A7 | 6.00% | 03/25/2037 | 214,671 |
| 707,336 | Merrill Lynch Mortgage Investors Trust, Series 2006-AF1-AF2C | 6.25% | 08/25/2036 | 472,441 |
| 121,617 | Morgan Stanley Mortgage Loan Trust, Series 2005-7-4A1 | 5.50% | 11/25/2035 | 104,968 |
| 105,783 | Morgan Stanley Mortgage Loan Trust, Series 2006-2-2A4 | 5.75% | 02/25/2036 | 108,102 |
| 408,506 | Morgan Stanley Mortgage Loan Trust, Series 2006-2-7A1 | 5.63% # | 02/25/2036 | 328,161 |
| 594,445 | Morgan Stanley Mortgage Loan Trust, Series 2007-8XS-A1 | 5.75% # | 04/25/2037 | 376,885 |
| 10,546,639 | Morgan Stanley Resecuritization Trust, Series 2013-R7-8B (12 Month US Treasury Average + 0.96%, 0.96% Floor) | 2.65% ^p | 12/26/2046 | 9,103,777 |
| 3,513,284 | New Century Home Equity Loan Trust, Series 2006-1-A2B (1 Month LIBOR USD + 0.18%, 0.18% Floor, 12.50% Cap) | 0.36% | 05/25/2036 | 3,188,773 |
| 5,522,495 | New Residential Mortgage Loan Trust, Series 2018-FNT2-B | 4.09% ^ | 07/25/2054 | 5,364,356 |
| 12,156,412 | NovaStar Mortgage Funding Trust Series, Series 2006-3-A2C (1 Month LIBOR USD + 0.16%, 0.16% Floor) | 0.34% | 10/25/2036 | 8,772,872 |
| 18,642,511 | PMT Credit Risk Transfer Trust 2019-2R, Series 2019-2R-A (1 Month LIBOR USD + 2.75%, 2.75% Floor) | 2.93% ^ | 05/27/2023 | 17,640,506 |
| 2,133,340 | PMT Credit Risk Transfer Trust, Series 2019-3R-A (1 Month LIBOR USD + 2.70%, 2.70% Floor) | 2.88% ^ | 10/27/2022 | 2,031,443 |
| 17,600,000 | PNMAC GMSR Trust, Series 2018-FT1-A (1 Month LIBOR USD + 2.35%) | 2.53% ^ | 04/25/2023 | 16,979,387 |
| 900,000 | Pretium Mortgage Credit Partners LLC, Series 2019-NPL3-A2 | 4.58% ^§ | 07/27/2059 | 872,979 |
| 3,100,000 | Progress Residential Trust, Series 2019-SFR4-F | 3.68% ^ | 10/17/2036 | 3,020,212 |
| 4,160,952 | PRPM LLC, Series 2018-1A-A1 | 3.75% #^ | 04/25/2023 | 4,185,365 |
| 7,296,017 | PRPM LLC, Series 2019-GS1-A2 | 4.75% #^ | 10/25/2024 | 7,187,883 |
| 218,671 | Residential Accredited Loans, Inc., Series 2006-QS10-A9 | 6.50% | 08/25/2036 | 219,522 |
| 488,332 | Residential Accredited Loans, Inc., Series 2006-QS12-2A3 | 6.00% | 09/25/2036 | 470,342 |
| 1,914,589 | Residential Asset Securitization Trust, Series 2005-A15-5A2 | 5.75% | 02/25/2036 | 1,206,705 |
| 404,106 | Residential Asset Securitization Trust, Series 2006-A2-A11 | 6.00% | 01/25/2046 | 267,037 |
| 5,765,728 | Residential Funding Mortgage Securities Trust, Series 2006-S8-A10 | 6.00% | 09/25/2036 | 5,324,118 |
| 5,750,000 | Residential Mortgage Loan Trust, Series 2020-1-B1 | 3.95% #^ | 02/25/2024 | 5,344,239 |
| 6,274,067 | Soundview Home Loan Trust, Series 2007-OPT1-2A2 (1 Month LIBOR USD + 0.15%, 0.15% Floor) | 0.33% | 06/25/2037 | 4,724,613 |
| 8,259,000 | Spruce Hill Mortgage Loan Trust, Series 2020-SH2-M1 | 4.33% #^ | 06/25/2055 | 8,281,093 |
| 1,590,703 | Structured Adjustable Rate Mortgage Loan Trust, Series 2005-22-4A1 | 4.03% # | 12/25/2035 | 1,486,958 |
| 7,441,595 | Structured Asset Securities Corporation, Series 2007-RF1-1A (1 Month LIBOR USD + 0.19%, 0.19% Floor) | 0.37% ^ | 03/25/2037 | 5,825,385 |
| 13,570,651 | TBW Mortgage Backed Pass Through, Series 2006-3-4A1 (1 Month LIBOR USD + 0.40%, 0.40% Floor, 7.50% Cap) | 0.58% | 07/25/2036 | 731,963 |
| 13,570,739 | TBW Mortgage Backed Pass Through, Series 2006-3-4A3 (-1 x 1 Month LIBOR USD + 7.10%, 7.10% Cap) | 6.92% I/F I/O | 07/25/2036 | 3,060,553 |
| 5,000,000 | Tricon American Homes Trust, Series 2019-SFR1-F | 3.75% ^ | 03/17/2038 | 4,944,245 |
| 2,071,413 | Velocity Commercial Capital Loan Trust, Series 2018-2-M1 | 4.26% #^ | 10/26/2048 | 2,115,469 |
| 3,123,809 | Velocity Commercial Capital Loan Trust, Series 2018-2-M2 | 4.51% #^ | 10/26/2048 | 3,052,422 |
| 782,779 | Velocity Commercial Capital Loan Trust, Series 2018-2-M3 | 4.72% #^ | 10/26/2048 | 749,411 |
| 1,615,702 | Velocity Commercial Capital Loan Trust, Series 2019-1-M5 | 5.70% #^ | 03/25/2049 | 1,408,472 |
| 3,258,906 | Velocity Commercial Capital Loan Trust, Series 2019-2-M4 | 3.99% #^ | 07/25/2049 | 2,864,847 |
| 742,772 | Verus Securitization Trust, Series 2017-1-A-A3 | 3.72% #^ | 01/25/2047 | 744,820 |
| 3,100,000 | Verus Securitization Trust, Series 2019-INV3-B1 | 3.73% #^ | 11/25/2059 | 2,670,953 |
| 852,062 | Washington Mutual Mortgage Pass-Through Certificates, Series 2006-2-4CB | 6.00% | 03/25/2036 | 863,898 |
| 501,837 | Wells Fargo Alternative Loan Trust, Series 2007-PA5-1A1 | 6.25% | 11/25/2037 | 491,218 |
| 4,534,286 | Wells Fargo Home Equity Asset-Backed Securities Trust, Series 2007-2-A4 (1 Month LIBOR USD + 0.30%, 0.30% Floor) | 0.48% | 04/25/2037 | 3,151,474 |
| Total Non-Agency Residential Collateralized Mortgage Obligations (Cost \$285,850,185) | | | | 267,916,788 |
| US Corporate Bonds - 7.0% | | | | |
| 565,000 | Acrisure LLC | 8.13% ^ | 02/15/2024 | 588,755 |
| 435,000 | Advanced Drainage Systems, Inc. | 5.00% ^ | 09/30/2027 | 439,811 |
| 350,000 | Air Medical Merger Sub Corporation | 6.38% ^ | 05/15/2023 | 323,276 |
| 275,000 | Alliant Holdings Intermediate LLC | 6.75% ^ | 10/15/2027 | 274,535 |
| 410,000 | Allied Universal Holding Company | 6.63% ^ | 07/15/2026 | 431,830 |
| 345,000 | Allied Universal Holding Company | 9.75% ^ | 07/15/2027 | 364,144 |
| 800,000 | Allison Transmission, Inc. | 5.00% ^ | 10/01/2024 | 800,488 |
| 325,000 | AMC Merger, Inc. | 8.00% ^ | 05/15/2025 | 230,310 |
| 250,000 | American Axle & Manufacturing, Inc. | 6.25% | 03/15/2026 | 241,515 |
| 239,000 | Antero Midstream Partners LP | 5.75% ^ | 03/01/2027 | 189,564 |
| 225,000 | Apache Corporation | 4.38% | 10/15/2028 | 198,784 |
| 320,000 | Aramark Services, Inc. | 6.38% ^ | 05/01/2025 | 331,042 |
| 120,000 | Arconic Corporation | 6.00% ^ | 05/15/2025 | 123,675 |
| 300,000 | Arconic Corporation | 6.13% ^ | 02/15/2028 | 300,772 |
| 435,000 | Argos Merger Sub, Inc. | 7.13% ^ | 03/15/2023 | 429,797 |
| 86,000 | Asbury Automotive Group, Inc. | 4.50% ^ | 03/01/2028 | 83,689 |
| 86,000 | Asbury Automotive Group, Inc. | 4.75% ^ | 03/01/2030 | 84,065 |
| 185,000 | Ascend Learning LLC | 6.88% ^ | 08/01/2025 | 186,599 |
| 580,000 | Ascend Learning LLC | 6.88% ^ | 08/01/2025 | 586,392 |
| 675,000 | AssuredPartners, Inc. | 7.00% ^ | 08/15/2025 | 677,103 |
| 240,000 | B&G Foods, Inc. | 5.25% | 04/01/2025 | 242,040 |
| 185,000 | B&G Foods, Inc. | 5.25% | 09/15/2027 | 185,636 |
| 110,000 | Banff Merger Sub, Inc. | 9.75% ^ | 09/01/2026 | 110,942 |
| 545,000 | Bausch Health Companies, Inc. | 7.00% ^ | 01/15/2028 | 562,271 |
| 210,000 | Bausch Health Companies, Inc. | 6.25% ^ | 02/15/2029 | 211,444 |
| 315,000 | Bausch Health Companies, Inc. | 5.25% ^ | 01/30/2030 | 299,209 |
| 495,000 | Beacon Roofing Supply, Inc. | 4.88% ^ | 11/01/2025 | 443,109 |
| 190,000 | Beacon Roofing Supply, Inc. | 4.50% ^ | 11/15/2026 | 187,028 |
| 25,000 | Boxer Parent Company, Inc. | 7.13% ^ | 10/02/2025 | 26,304 |
| 515,000 | Boyd Gaming Corporation | 4.75% ^ | 12/01/2027 | 443,075 |
| 360,000 | Boyne USA, Inc. | 7.25% ^ | 05/01/2025 | 378,412 |
| 30,000 | Brink's Company | 5.50% ^ | 07/15/2025 | 30,631 |
| 139,000 | Builders FirstSource, Inc. | 6.75% ^ | 06/01/2027 | 142,709 |
| 320,000 | Builders FirstSource, Inc. | 5.00% ^ | 03/01/2030 | 301,550 |
| 165,000 | BWX Technologies, Inc. | 4.13% ^ | 06/30/2028 | 165,206 |
| 275,000 | Calpine Corporation | 5.25% ^ | 06/01/2026 | 278,469 |

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| 210,000 | Calpine Corporation | 4.50% ^ | 02/15/2028 | 206,153 |
| 130,000 | Calpine Corporation | 5.13% ^ | 03/15/2028 | 127,351 |
| 125,000 | Carnival Corporation | 11.50% ^ | 04/01/2023 | 135,305 |
| 150,000 | Carvana Company | 8.88% ^ | 10/01/2023 | 150,890 |
| 135,000 | Castle US Holding Corporation | 9.50% ^ | 02/15/2028 | 125,192 |
| 505,000 | Catalent Pharma Solutions, Inc. | 5.00% ^ | 07/15/2027 | 525,109 |
| 445,000 | CCO Holdings LLC | 5.75% ^ | 02/15/2026 | 461,263 |
| 605,000 | CCO Holdings LLC | 4.75% ^ | 03/01/2030 | 619,956 |
| 295,000 | CCO Holdings LLC | 4.50% ^ | 08/15/2030 | 302,126 |
| 175,000 | CDK Global, Inc. | 5.88% ^ | 06/15/2026 | 182,164 |
| 420,000 | Cedar Fair LP | 5.25% ^ | 07/15/2029 | 380,440 |
| 285,000 | Cengage Learning, Inc. | 9.50% ^ | 06/15/2024 | 200,539 |
| 270,000 | Century Communities, Inc. | 6.75% ^ | 06/01/2027 | 272,134 |
| 310,000 | CenturyLink, Inc. | 5.13% ^ | 12/15/2026 | 309,707 |
| 280,000 | CenturyLink, Inc. | 4.00% ^ | 02/15/2027 | 271,660 |
| 300,000 | Charles River Laboratories International, Inc. | 4.25% ^ | 05/01/2028 | 300,354 |
| 165,000 | Cheniere Energy Partners LP | 5.25% ^ | 10/01/2025 | 164,620 |
| 315,000 | Cheniere Energy Partners LP | 5.63% ^ | 10/01/2026 | 312,864 |
| 490,000 | Clean Harbors, Inc. | 4.88% ^ | 07/15/2027 | 504,303 |
| 110,000 | Clean Harbors, Inc. | 5.13% ^ | 07/15/2029 | 114,410 |
| 302,000 | Clear Channel Worldwide Holdings, Inc. | 9.25% ^ | 02/15/2024 | 280,931 |
| 305,000 | Clearway Energy Operating LLC | 4.75% ^ | 03/15/2028 | 311,368 |
| 407,000 | CNX Midstream Partners LP | 6.50% ^ | 03/15/2026 | 375,889 |
| 310,000 | Constellation Merger Sub, Inc. | 8.50% ^ | 09/15/2025 | 249,130 |
| 380,000 | CRC Issuer LLC | 5.25% ^ | 10/15/2025 | 331,174 |
| 375,000 | Credit Acceptance Corporation | 6.63% ^ | 03/15/2026 | 378,159 |
| 645,000 | CSC Holdings LLC | 5.75% ^ | 01/15/2030 | 674,602 |
| 495,000 | CSI Compressco LP | 7.50% ^ | 04/01/2025 | 422,554 |
| 230,000 | Dana Financing Ltd. | 5.75% ^ | 04/15/2025 | 234,288 |
| 100,000 | Dana, Inc. | 5.38% ^ | 11/15/2027 | 99,500 |
| 160,000 | DaVita, Inc. | 4.63% ^ | 06/01/2030 | 159,220 |
| 125,000 | Dealer Tire LLC | 8.00% ^ | 02/01/2028 | 116,094 |
| 95,000 | Delta Air Lines, Inc. | 7.00% ^ | 05/01/2025 | 98,165 |
| 365,000 | Diamond Sports Group LLC | 5.38% ^ | 08/15/2026 | 266,421 |
| 300,000 | DISH DBS Corporation | 5.88% ^ | 11/15/2024 | 298,735 |
| 230,000 | Dun & Bradstreet Corporation | 6.88% ^ | 08/15/2026 | 244,339 |
| 160,000 | Dun & Bradstreet Corporation | 10.25% ^ | 02/15/2027 | 177,970 |
| 300,000 | EES Finance Corporation | 8.13% ^ | 05/01/2025 | 249,343 |
| 390,000 | Eldorado Resorts, Inc. | 6.00% ^ | 04/01/2025 | 407,022 |
| 270,000 | Eldorado Resorts, Inc. | 6.25% ^ | 07/01/2025 | 268,569 |
| 295,000 | Embarq Corporation | 8.00% ^ | 06/01/2036 | 331,940 |
| 140,000 | Encompass Health Corporation | 4.50% ^ | 02/01/2028 | 134,513 |
| 45,000 | Encompass Health Corporation | 4.75% ^ | 02/01/2030 | 43,051 |
| 150,000 | Endeavor Energy Resources LP | 6.63% ^ | 07/15/2025 | 151,548 |
| 540,000 | Energizer Holdings, Inc. | 7.75% ^ | 01/15/2027 | 577,036 |
| 215,000 | Envision Healthcare Corporation | 8.75% ^ | 10/15/2026 | 102,890 |
| 80,000 | EQM Midstream Partners LP | 6.50% ^ | 07/01/2027 | 82,146 |
| 220,000 | EQT Corporation | 6.13% ^ | 02/01/2025 | 219,617 |
| 451,000 | ESH Hospitality, Inc. | 5.25% ^ | 05/01/2025 | 437,008 |
| 155,000 | Extraction Oil & Gas, Inc. | 5.63% ^Ω | 02/01/2026 | 30,389 |
| 310,000 | Flex Acquisition Company, Inc. | 6.88% ^ | 01/15/2025 | 300,116 |
| 130,000 | Ford Motor Company | 9.00% ^ | 04/22/2025 | 140,806 |
| 320,000 | Ford Motor Company | 7.45% ^ | 07/16/2031 | 338,024 |
| 600,000 | Ford Motor Credit Company LLC | 5.75% ^ | 02/01/2021 | 605,058 |
| 600,000 | Ford Motor Credit Company LLC | 4.25% ^ | 09/20/2022 | 590,376 |
| 400,000 | Ford Motor Credit Company LLC | 4.39% ^ | 01/08/2026 | 379,814 |
| 430,000 | Foresight Energy LLC | 11.50% ^Ω | 04/01/2023 | 1,612 |
| 365,000 | Front Range BidCo, Inc. | 4.00% ^ | 03/01/2027 | 347,035 |
| 165,000 | Front Range BidCo, Inc. | 6.13% ^ | 03/01/2028 | 160,746 |
| 590,000 | Frontdoor, Inc. | 6.75% ^ | 08/15/2026 | 628,975 |
| 120,000 | Frontier Communications Corporation | 8.50% Ω | 04/15/2021 | 38,364 |
| 220,000 | Frontier Communications Corporation | 7.13% Ω | 01/15/2023 | 65,862 |
| 175,000 | Frontier Communications Corporation | 8.50% ^ | 04/01/2026 | 165,637 |
| 175,000 | Frontier Communications Corporation | 8.00% ^ | 04/01/2027 | 177,919 |
| 237,000 | FTS International, Inc. | 6.25% ^ | 05/01/2022 | 78,210 |
| 305,000 | Gates Global LLC | 6.25% ^ | 01/15/2026 | 302,584 |
| 775,000 | Genesys Telecommunications Laboratories, Inc. | 10.00% ^ | 11/30/2024 | 808,019 |
| 325,000 | Global Aircraft Leasing Company (PIK 7.25%) | 6.50% ^ | 09/15/2024 | 218,562 |
| 240,000 | Golden Entertainment, Inc. | 7.63% ^ | 04/15/2026 | 221,512 |
| 470,000 | Golden Nugget, Inc. | 6.75% ^ | 10/15/2024 | 338,400 |
| 185,000 | Golden Nugget, Inc. | 8.75% ^ | 10/01/2025 | 105,101 |
| 200,000 | Gray Television, Inc. | 5.13% ^ | 10/15/2024 | 200,521 |
| 225,000 | Gray Television, Inc. | 7.00% ^ | 05/15/2027 | 231,221 |
| 305,000 | Griffon Corporation | 5.75% ^ | 03/01/2028 | 301,950 |
| 220,000 | GTT Communications, Inc. | 7.88% ^ | 12/31/2024 | 116,187 |
| 400,000 | Gulfport Energy Corporation | 6.38% ^ | 05/15/2025 | 200,980 |
| 374,000 | Hess Midstream Operations LP | 5.63% ^ | 02/15/2026 | 370,922 |
| 475,000 | Hess Midstream Operations LP | 5.13% ^ | 06/15/2028 | 457,596 |
| 225,000 | Hexion, Inc. | 7.88% ^ | 07/15/2027 | 205,319 |
| 425,000 | HilCorporationEnergy LP | 6.25% ^ | 11/01/2028 | 342,575 |
| 105,000 | Hillman Group, Inc. | 6.38% ^ | 07/15/2022 | 97,281 |
| 230,000 | Hill-Rom Holdings, Inc. | 4.38% ^ | 09/15/2027 | 236,138 |
| 15,000 | Hilton Domestic Operating Company, Inc. | 5.38% ^ | 05/01/2025 | 15,009 |
| 20,000 | Hilton Domestic Operating Company, Inc. | 5.75% ^ | 05/01/2028 | 20,288 |
| 600,000 | Horizon Pharma USA, Inc. | 5.50% ^ | 08/01/2027 | 625,236 |
| 585,000 | IAA, Inc. | 5.50% ^ | 06/15/2027 | 606,116 |
| 300,000 | Icahn Enterprises LP | 5.25% ^ | 05/15/2027 | 290,438 |
| 55,000 | iHeartCommunications, Inc. | 8.38% ^ | 05/01/2027 | 50,500 |
| 235,000 | iHeartCommunications, Inc. | 5.25% ^ | 08/15/2027 | 225,410 |
| 215,000 | Illuminate Buyer LLC | 9.00% ^ | 07/01/2028 | 224,675 |
| 205,000 | Indigo Natural Resources LLC | 6.88% ^ | 02/15/2026 | 191,297 |
| 335,000 | Installed Building Products, Inc. | 5.75% ^ | 02/01/2028 | 336,193 |
| 175,000 | IRB Holding Corporation | 7.00% ^ | 06/15/2025 | 180,359 |
| 430,000 | IRB Holding Corporation | 6.75% ^ | 02/15/2026 | 412,181 |
| 185,000 | Iron Mountain, Inc. | 4.88% ^ | 09/15/2029 | 180,098 |

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| 235,000 | iStar, Inc. | 4.75% | 10/01/2024 | 219,897 |
| 125,000 | Jaguar Holding Company | 5.00% ^ | 06/15/2028 | 128,203 |
| 95,000 | JBS Finance, Inc. | 5.88% ^ | 07/15/2024 | 96,455 |
| 65,000 | JBS Finance, Inc. | 5.75% ^ | 06/15/2025 | 65,975 |
| 260,000 | JBS Finance, Inc. | 6.50% ^ | 04/15/2029 | 276,526 |
| 165,000 | JBS Finance, Inc. | 5.50% ^ | 01/15/2030 | 169,404 |
| 455,000 | JELD-WEN, Inc. | 4.63% ^ | 12/15/2025 | 438,458 |
| 560,000 | KAR Auction Services, Inc. | 5.13% ^ | 06/01/2025 | 553,059 |
| 292,000 | Kraft Heinz Foods Company | 3.95% | 07/15/2025 | 312,203 |
| 345,000 | Kraft Heinz Foods Company | 5.00% | 07/15/2035 | 379,882 |
| 935,000 | Kraft Heinz Foods Company | 5.20% | 07/15/2045 | 1,015,079 |
| 350,000 | Kraton Polymers LLC | 7.00% ^ | 04/15/2025 | 352,979 |
| 335,000 | Kratos Defense & Security Solutions, Inc. | 6.50% ^ | 11/30/2025 | 348,784 |
| 350,000 | Level 3 Financing, Inc. | 4.63% ^ | 09/15/2027 | 353,621 |
| 165,000 | LifePoint Health, Inc. | 6.75% ^ | 04/15/2025 | 170,775 |
| 240,000 | LifePoint Health, Inc. | 4.38% ^ | 02/15/2027 | 227,400 |
| 310,000 | Lions Gate Capital Holdings LLC | 6.38% ^ | 02/01/2024 | 303,216 |
| 680,000 | Live Nation Entertainment, Inc. | 5.63% ^ | 03/15/2026 | 621,221 |
| 130,000 | Live Nation Entertainment, Inc. | 6.50% ^ | 05/15/2027 | 134,144 |
| 455,000 | LTF Merger Sub, Inc. | 8.50% ^ | 06/15/2023 | 378,171 |
| 285,000 | M/I Homes, Inc. | 4.95% | 02/01/2028 | 284,109 |
| 440,000 | Marriott Ownership Resorts, Inc. | 6.50% | 09/15/2026 | 444,057 |
| 470,000 | Masonite International Corporation | 5.75% ^ | 09/15/2026 | 485,773 |
| 120,000 | Match Group, Inc. | 4.63% ^ | 06/01/2028 | 121,863 |
| 360,000 | Matterhorn Merger Sub LLC | 8.50% ^ | 06/01/2026 | 336,908 |
| 430,000 | MGM Growth Properties Operating Partnership LP | 5.75% | 02/01/2027 | 441,423 |
| 305,000 | MGM Resorts International | 6.75% | 05/01/2025 | 303,309 |
| 335,000 | MGM Resorts International | 5.75% | 06/15/2025 | 332,281 |
| 315,000 | Mileage Plus Holdings LLC | 6.50% ^ | 06/20/2027 | 316,575 |
| 95,000 | Molina Healthcare, Inc. | 4.38% ^ | 06/15/2028 | 95,416 |
| 290,000 | Moss Creek Resources Holdings, Inc. | 7.50% ^ | 01/15/2026 | 146,032 |
| 465,000 | MPH Acquisition Holdings LLC | 7.13% ^ | 06/01/2024 | 434,187 |
| 210,000 | MPT Operating Partnership LP | 5.00% | 10/15/2027 | 216,438 |
| 90,000 | MSCI, Inc. | 3.63% ^ | 09/01/2030 | 89,705 |
| 225,000 | Murphy Oil USA, Inc. | 4.75% | 09/15/2029 | 230,583 |
| 240,000 | Nabors Industries Ltd. | 7.25% ^ | 01/15/2026 | 148,200 |
| 50,000 | Nationstar Mortgage Holdings, Inc. | 6.00% ^ | 01/15/2027 | 47,586 |
| 640,000 | Navient Corporation | 6.50% | 06/15/2022 | 630,800 |
| 225,000 | Navient Corporation | 5.00% | 03/15/2027 | 189,494 |
| 365,000 | NCL Corporation | 3.63% ^ | 12/15/2024 | 224,475 |
| 120,000 | Newell Brands, Inc. | 4.88% | 06/01/2025 | 125,899 |
| 245,000 | Nexstar Broadcasting, Inc. | 5.63% ^ | 07/15/2027 | 245,620 |
| 35,000 | NFP Corporation | 7.00% ^ | 05/15/2025 | 36,903 |
| 425,000 | NFP Corporation | 6.88% ^ | 07/15/2025 | 409,158 |
| 205,000 | NGL Energy Partners LP | 7.50% | 04/15/2026 | 156,280 |
| 75,000 | Nordstrom, Inc. | 8.75% ^ | 05/15/2025 | 80,777 |
| 185,000 | Novelis Corporation | 4.75% ^ | 01/30/2030 | 177,134 |
| 590,000 | NuStar Logistics LP | 6.00% | 06/01/2026 | 579,212 |
| 360,000 | Oasis Petroleum, Inc. | 6.88% Ω | 03/15/2022 | 60,525 |
| 260,000 | Oasis Petroleum, Inc. | 6.25% ^Ω | 05/01/2026 | 43,720 |
| 275,000 | Occidental Petroleum Corporation | 4.10% | 02/01/2021 | 277,475 |
| 300,000 | Occidental Petroleum Corporation | 2.70% | 08/15/2022 | 279,839 |
| 155,000 | Occidental Petroleum Corporation | 8.00% | 07/15/2025 | 155,969 |
| 500,000 | Occidental Petroleum Corporation | 3.50% | 08/15/2029 | 367,950 |
| 70,000 | OPE KAG Finance Sub, Inc. | 7.88% ^ | 07/31/2023 | 61,855 |
| 45,000 | Ortho Clinical Diagnostics, Inc. | 7.38% ^ | 06/01/2025 | 45,816 |
| 305,000 | Ortho-Clinical Diagnostics Inc. | 7.25% ^ | 02/01/2028 | 310,789 |
| 335,000 | Panther BF Aggregator LP | 6.25% ^ | 05/15/2026 | 346,949 |
| 240,000 | Panther BF Aggregator LP | 8.50% ^ | 05/15/2027 | 241,794 |
| 595,000 | Par Petroleum Finance Corporation | 7.75% ^ | 12/15/2025 | 515,481 |
| 475,000 | Parsley Energy LLC | 5.63% ^ | 10/15/2027 | 468,975 |
| 180,000 | PBF Holding LLC | 6.00% ^ | 02/15/2028 | 149,850 |
| 305,000 | Peabody Securities Finance Corporation | 6.00% ^ | 03/31/2022 | 199,203 |
| 460,000 | Penn National Gaming, Inc. | 5.63% ^ | 01/15/2027 | 430,762 |
| 595,000 | Performance Food Group, Inc. | 5.50% ^ | 10/15/2027 | 575,264 |
| 245,000 | PetSmart, Inc. | 5.88% ^ | 06/01/2025 | 246,373 |
| 125,000 | PG&E Corporation | 5.00% | 07/01/2028 | 124,844 |
| 275,000 | Pilgrim's Pride Corporation | 5.88% ^ | 09/30/2027 | 275,692 |
| 285,000 | Polaris Intermediate Corporation (PIK 9.25%) | 8.50% ^ | 12/01/2022 | 251,688 |
| 350,000 | Polaris Intermediate Corporation | 9.88% ^ | 05/01/2024 | 296,662 |
| 105,000 | Post Holdings, Inc. | 5.50% ^ | 12/15/2029 | 108,760 |
| 420,000 | Post Holdings, Inc. | 4.63% ^ | 04/15/2030 | 412,923 |
| 255,000 | Prime Security Services Borrower LLC | 6.25% ^ | 01/15/2028 | 240,896 |
| 315,000 | QEP Resources, Inc. | 5.25% | 05/01/2023 | 208,884 |
| 245,000 | QEP Resources, Inc. | 5.63% | 03/01/2026 | 156,348 |
| 325,000 | Radiology Partners, Inc. | 9.25% ^ | 02/01/2028 | 307,125 |
| 120,000 | Realogy Group LLC | 7.63% ^ | 06/15/2025 | 120,000 |
| 520,000 | Resideo Funding, Inc. | 6.13% ^ | 11/01/2026 | 509,941 |
| 215,000 | Riverbed Technology, Inc. | 8.88% ^ | 03/01/2023 | 131,688 |
| 95,000 | Sabre Global, Inc. | 9.25% ^ | 04/15/2025 | 100,522 |
| 360,000 | Schweitzer-Mauduit International, Inc. | 6.88% ^ | 10/01/2026 | 369,382 |
| 410,000 | Scientific Games International, Inc. | 5.00% ^ | 10/15/2025 | 379,980 |
| 175,000 | Scientific Games International, Inc. | 8.25% ^ | 03/15/2026 | 155,611 |
| 335,000 | Scotts Miracle-Gro Company | 4.50% | 10/15/2029 | 345,688 |
| 240,000 | Scripps Escrow, Inc. | 5.88% ^ | 07/15/2027 | 227,806 |
| 685,000 | Select Medical Corporation | 6.25% ^ | 08/15/2026 | 694,028 |
| 425,000 | Silgan Holdings, Inc. | 4.13% ^ | 02/01/2028 | 422,344 |
| 260,000 | Sirius XM Radio, Inc. | 5.50% ^ | 07/01/2029 | 275,608 |
| 135,000 | Sirius XM Radio, Inc. | 4.13% ^ | 07/01/2030 | 133,678 |
| 525,000 | Six Flags Entertainment Corporation | 4.88% ^ | 07/31/2024 | 470,862 |
| 175,000 | Six Flags Theme Parks, Inc. | 7.00% ^ | 07/01/2025 | 181,672 |
| 285,000 | Spectrum Brands, Inc. | 5.00% ^ | 10/01/2029 | 282,452 |
| 210,000 | Springleaf Finance Corporation | 6.88% | 03/15/2025 | 215,933 |
| 60,000 | Springleaf Finance Corporation | 7.13% | 03/15/2026 | 62,175 |
| 95,000 | Springleaf Finance Corporation | 6.63% | 01/15/2028 | 94,211 |

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| 245,000 | Staples, Inc. | 7.50% ^ | 04/15/2026 | 193,029 |
| 115,000 | Staples, Inc. | 10.75% ^ | 04/15/2027 | 70,404 |
| 480,000 | SunCoke Energy Partners Finance Corporation | 7.50% ^ | 06/15/2025 | 407,191 |
| 430,000 | Sunoco LP | 5.50% | 02/15/2026 | 418,631 |
| 230,000 | Sunoco LP | 6.00% | 04/15/2027 | 228,224 |
| 250,000 | Talen Energy Supply LLC | 6.63% ^ | 01/15/2028 | 245,421 |
| 395,000 | Targa Resources Partners Finance Corporation | 5.88% | 04/15/2026 | 391,974 |
| 180,000 | Targa Resources Partners Finance Corporation | 6.50% | 07/15/2027 | 180,900 |
| 459,000 | Tempo Acquisition LLC | 6.75% ^ | 06/01/2025 | 466,167 |
| 395,000 | Tenet Healthcare Corporation | 7.00% | 08/01/2025 | 388,165 |
| 410,000 | Tenet Healthcare Corporation | 4.88% ^ | 01/01/2026 | 402,202 |
| 435,000 | Tenet Healthcare Corporation | 6.25% ^ | 02/01/2027 | 433,095 |
| 175,000 | Tenet Healthcare Corporation | 5.13% ^ | 11/01/2027 | 173,180 |
| 125,000 | Terrier Media Buyer, Inc. | 8.88% ^ | 12/15/2027 | 120,156 |
| 365,000 | The William Carter Company | 5.63% ^ | 03/15/2027 | 377,010 |
| 70,000 | TransDigm, Inc. | 8.00% ^ | 12/15/2025 | 73,876 |
| 610,000 | TransDigm, Inc. | 6.25% ^ | 03/15/2026 | 610,671 |
| 305,000 | TransDigm, Inc. | 6.38% | 06/15/2026 | 279,307 |
| 285,000 | TransDigm, Inc. | 5.50% | 11/15/2027 | 249,579 |
| 435,000 | Transocean Poseidon Ltd. | 6.88% ^ | 02/01/2027 | 376,275 |
| 292,500 | Transocean Proteus Ltd. | 6.25% ^ | 12/01/2024 | 270,563 |
| 245,000 | Transocean, Inc. | 8.00% ^ | 02/01/2027 | 138,731 |
| 305,000 | Trident TPI Holdings, Inc. | 6.63% ^ | 11/01/2025 | 290,862 |
| 120,000 | Triumph Group, Inc. | 6.25% ^ | 09/15/2024 | 102,238 |
| 205,000 | Triumph Group, Inc. | 7.75% | 08/15/2025 | 155,031 |
| 535,000 | Twin River Worldwide Holdings, Inc. | 6.75% ^ | 06/01/2027 | 510,155 |
| 295,000 | Uber Technologies, Inc. | 8.00% ^ | 11/01/2026 | 300,605 |
| 160,000 | Uber Technologies, Inc. | 7.50% ^ | 09/15/2027 | 160,367 |
| 285,000 | United Rentals North America, Inc. | 6.50% | 12/15/2026 | 299,792 |
| 85,000 | United Rentals North America, Inc. | 5.25% | 01/15/2030 | 87,959 |
| 175,000 | Univision Communications, Inc. | 5.13% ^ | 05/15/2023 | 177,132 |
| 225,000 | Univision Communications, Inc. | 6.63% ^ | 06/01/2027 | 215,719 |
| 25,000 | US Foods, Inc. | 6.25% ^ | 04/15/2025 | 25,547 |
| 465,000 | USA Compression Partners LP | 6.88% | 09/01/2027 | 442,443 |
| 538,000 | Verscend Escrow Corporation | 9.75% ^ | 08/15/2026 | 581,215 |
| 250,000 | Vertical Newco, Inc. | 5.25% ^ | 07/15/2027 | 250,000 |
| 225,000 | ViaSat, Inc. | 6.50% ^ | 07/15/2028 | 225,610 |
| 85,000 | Viking Cruises Ltd. | 13.00% ^ | 05/15/2025 | 90,047 |
| 605,000 | Viking Cruises Ltd. | 5.88% ^ | 09/15/2027 | 361,599 |
| 140,000 | Vine Oil & Gas Finance Corporation | 8.75% ^ | 04/15/2023 | 85,400 |
| 300,000 | Viper Energy Partners LP | 5.38% ^ | 11/01/2027 | 294,783 |
| 285,000 | Vizient, Inc. | 6.25% ^ | 05/15/2027 | 299,552 |
| 430,000 | Wand Merger Corporation | 8.13% ^ | 07/15/2023 | 442,386 |
| 295,000 | Waste Pro, Inc. | 5.50% ^ | 02/15/2026 | 282,432 |
| 14,000 | Weatherford International Ltd. | 11.00% ^ | 12/01/2024 | 9,800 |
| 395,000 | West Street Merger Sub, Inc. | 6.38% ^ | 09/01/2025 | 383,393 |
| 280,000 | Western Midstream Operating LP | 3.10% | 02/01/2025 | 265,938 |
| 290,000 | Western Midstream Operating LP | 4.05% | 02/01/2030 | 280,205 |
| 165,000 | WeWork Cos, Inc. | 7.88% ^ | 05/01/2025 | 80,539 |
| 560,000 | Whiting Petroleum Corporation | 6.63% Ω | 01/15/2026 | 100,394 |
| 215,000 | Wolverine Escrow LLC | 9.00% ^ | 11/15/2026 | 141,900 |
| 335,000 | WPX Energy, Inc. | 5.25% | 10/15/2027 | 313,519 |
| 200,000 | WPX Energy, Inc. | 5.88% | 06/15/2028 | 192,000 |
| 155,000 | WPX Energy, Inc. | 4.50% | 01/15/2030 | 137,261 |
| 120,000 | Yum! Brands, Inc. | 7.75% ^ | 04/01/2025 | 129,675 |
| 285,000 | Yum! Brands, Inc. | 4.75% ^ | 01/15/2030 | 290,049 |
| Total US Corporate Bonds (Cost \$82,339,149) | | | | 77,157,493 |
| US Government and Agency Mortgage Backed Obligations - 0.8% | | | | |
| 6,021,991 | Federal Home Loan Mortgage Corporation Pass-Thru, Series K722-X1 | 1.44% #I/O | 03/25/2023 | 164,846 |
| 7,100,000 | Federal Home Loan Mortgage Corporation, Series 2020-DNA2-B1 (1 Month LIBOR USD + 2.50%, 2.50% Floor) | 2.68% ^ | 02/25/2050 | 5,883,300 |
| 1,954,526 | Federal Home Loan Mortgage Corporation, Series 3926-HS (-1 x 1 Month LIBOR USD + 6.45%, 6.45% Cap) | 6.27% I/F I/O | 09/15/2041 | 383,830 |
| 357,369 | Federal Home Loan Mortgage Corporation, Series 4390-NY | 3.00% | 06/15/2040 | 367,835 |
| 519,435 | Federal Home Loan Mortgage Corporation, Series 4471-GA | 3.00% | 02/15/2044 | 549,621 |
| 613,237 | Federal National Mortgage Association, Series 2015-59-A | 3.00% | 06/25/2041 | 621,062 |
| 88,191,584 | Government National Mortgage Association, Series 2013-155-IB | 0.20% #I/O | 09/16/2053 | 901,777 |
| Total US Government and Agency Mortgage Backed Obligations (Cost \$11,317,187) | | | | 8,872,271 |
| Affiliated Mutual Funds - 8.5% | | | | |
| 9,065,491 | DoubleLine Global Bond Fund (Class I) | | | 94,462,420 |
| Total Affiliated Mutual Funds (Cost \$92,851,810) | | | | 94,462,420 |
| Common Stocks - 0.0% | | | | |
| 5,568 | Frontera Energy Corporation | | | 13,849 |
| 5,789 | Tapstone Energy Holdings III LLC* B | | | 920 |
| 1,977 | Weatherford International PLC* | | | 3,895 |
| Total Common Stocks (Cost \$631,864) | | | | 18,664 |
| Warrants - 0.0% | | | | |
| 29,269 | OAS S.A., Expiration 5/16/2039, Strike Price BRL 1.00* B | | | - |
| Total Warrants (Cost \$-) | | | | - |
| Short Term Investments - 3.6% | | | | |
| 13,338,896 | First American Government Obligations Fund - Class U | 0.11% ♦ | | 13,338,896 |
| 13,338,896 | JP Morgan U.S. Government Money Market Fund - Institutional Share Class | 0.15% ♦ | | 13,338,896 |
| 13,338,896 | Morgan Stanley Institutional Liquidity Funds Government Portfolio - Institutional Share Class | 0.05% ♦ | | 13,338,896 |
| Total Short Term Investments (Cost \$40,016,688) | | | | 40,016,688 |
| Total Investments - 99.9% (Cost \$1,189,570,821) | | | | 1,108,366,036 |
| Other Assets in Excess of Liabilities - 0.1% | | | | 1,440,133 |
| NET ASSETS - 100.0% | | | | \$ 1,109,806,169 |

| | |
|-----|--|
| ^ | Security exempt from registration under Rule 144A of the Securities Act of 1933. These securities may be resold in transactions exempt from registration to qualified institutional buyers. |
| § | The interest rate will step up if the issuer does not redeem the bond on or before a scheduled redemption date in accordance with the terms of the instrument. The interest rate shown is the rate in effect as of June 30, 2020. |
| P/O | Principal only security |
| # | Coupon rate is variable based on the weighted average coupon of the underlying collateral. To the extent the weighted average coupon of the underlying assets which comprise the collateral increases or decreases, the coupon rate of this security will increase or decrease correspondingly. The rate disclosed is as of June 30, 2020. |
| ± | Coupon rate is variable or floats based on components including but not limited to reference rate and spread. These securities may not indicate a reference rate and/or spread in their description. The rate disclosed is as of June 30, 2020. |
| Ⓐ | Value determined using significant unobservable inputs. |
| † | Perpetual Maturity |
| Ω | Security is in default or has failed to make a scheduled payment. Income is not being accrued. |
| I/O | Interest only security |
| I/F | Inverse floating rate security whose interest rate moves in the opposite direction of reference interest rates. Reference interest rates are typically based on a negative multiplier or slope. Interest rate may also be subject to a cap or floor. |
| ◆ | Seven-day yield as of June 30, 2020 |
| * | Non-income producing security |
| PIK | A payment-in-kind security in which the issuer may make interest or dividend payments in cash or additional securities. These additional securities generally have the same terms as the original holdings. |
| Δ | This mortgage-backed bond accrues interest which is added to the outstanding principal balance. The interest payment will be deferred until all other tranches in the structure are paid off. The rate disclosed is as of June 30, 2020. |
| BRL | Brazilian Real |

SECURITY TYPE BREAKDOWN as a % of Net Assets:

| | |
|--|---------------|
| Non-Agency Residential Collateralized Mortgage Obligations | 24.2% |
| Collateralized Loan Obligations | 18.8% |
| Non-Agency Commercial Mortgage Backed Obligations | 13.0% |
| Foreign Corporate Bonds | 12.5% |
| Affiliated Mutual Funds | 8.5% |
| US Corporate Bonds | 7.0% |
| Bank Loans | 5.0% |
| Asset Backed Obligations | 4.8% |
| Short Term Investments | 3.6% |
| Foreign Government Bonds, Foreign Agencies and Foreign Government Sponsored Corporations | 1.7% |
| US Government and Agency Mortgage Backed Obligations | 0.8% |
| Common Stocks | 0.0% ~ |
| Warrants | 0.0% ~ |
| Other Assets and Liabilities | 0.1% |
| | <u>100.0%</u> |

~ Represents less than 0.05% of net assets

INVESTMENT BREAKDOWN as a % of Net Assets:

| | |
|--|---------------|
| Non-Agency Residential Collateralized Mortgage Obligations | 24.2% |
| Collateralized Loan Obligations | 18.8% |
| Non-Agency Commercial Mortgage Backed Obligations | 13.0% |
| Affiliated Mutual Funds | 8.5% |
| Asset Backed Obligations | 4.8% |
| Short Term Investments | 3.6% |
| Banking | 3.3% |
| Energy | 2.9% |
| Utilities | 2.2% |
| Foreign Government Bonds, Foreign Agencies and Foreign Government Sponsored Corporations | 1.9% |
| Healthcare | 1.3% |
| Finance | 1.2% |
| Media | 1.0% |
| Transportation | 0.9% |
| Telecommunications | 0.9% |
| US Government and Agency Mortgage Backed Obligations | 0.8% |
| Chemicals/Plastics | 0.8% |
| Electronics/Electric | 0.7% |
| Hotels/Motels/Inns and Casinos | 0.7% |
| Business Equipment and Services | 0.6% |
| Food Products | 0.6% |
| Automotive | 0.6% |
| Technology | 0.6% |
| Building and Development (including Steel/Metals) | 0.6% |
| Retailers (other than Food/Drug) | 0.5% |
| Leisure | 0.5% |
| Mining | 0.5% |
| Pharmaceuticals | 0.4% |
| Food Service | 0.4% |
| Aerospace & Defense | 0.4% |
| Insurance | 0.3% |
| Construction | 0.3% |
| Chemical Products | 0.3% |
| Commercial Services | 0.3% |
| Real Estate | 0.3% |
| Containers and Glass Products | 0.2% |
| Consumer Products | 0.2% |
| Environmental Control | 0.2% |
| Diversified Manufacturing | 0.1% |
| Pulp & Paper | 0.1% |
| Financial Intermediaries | 0.1% |
| Conglomerates | 0.1% |
| Food/Drug Retailers | 0.1% |
| Cosmetics/Toiletries | 0.1% |
| Industrial Equipment | 0.0% ~ |
| Beverage and Tobacco | 0.0% ~ |
| Other Assets and Liabilities | 0.1% |
| | <u>100.0%</u> |

~ Represents less than 0.05% of net assets

A summary of the DoubleLine Flexible Income Fund's investments in affiliated mutual funds for the period ended June 30, 2020 is as follows:

| Fund | Value at March 31, 2020 | Gross Purchases | Gross Sales | Shares Held at June 30, 2020 | Value at June 30, 2020 | Change in Unrealized for the Period Ended June 30, 2020 | Dividend Income Earned in the Period Ended June 30, 2020 | Net Realized Gain (Loss) in the Period Ended June 30, 2020 |
|---------------------------------------|--|----------------------------|------------------------|---|---------------------------------------|--|---|---|
| DoubleLine Global Bond Fund (Class I) | \$105,830,380 | \$ - | \$(13,200,000) | 9,065,491 | \$94,462,420 | \$ 2,198,273 | \$ - | \$ (366,233) |
| | \$105,830,380 | \$ - | \$(13,200,000) | 9,065,491 | \$94,462,420 | \$ 2,198,273 | \$ - | \$ (366,233) |

DoubleLine Low Duration Emerging Markets Fixed Income Fund

Schedule of Investments

June 30, 2020 (Unaudited)

| Principal Amount \$/Shares | Security Description | Rate | Maturity | Value \$ |
|--|--|----------|------------|-------------------|
| Foreign Corporate Bonds - 83.7% | | | | |
| Brazil - 4.9% | | | | |
| 3,200,000 | Banco Bradesco S.A. | 5.90% | 01/16/2021 | 3,260,032 |
| 800,000 | Banco BTG Pactual S.A. (5 Year CMT Rate + 5.26%) | 7.75% ^ | 02/15/2029 | 812,000 |
| 2,397,000 | Banco do Brasil S.A. (10 Year CMT Rate + 7.78%) | 8.50% † | 10/20/2020 | 2,425,273 |
| 1,500,000 | Brasil Bolsa Balcao S.A. | 5.50% | 07/16/2020 | 1,500,765 |
| 105,102 | Invepar Holdings | 0.00% Ωb | 12/30/2028 | 4,494 |
| 1,600,000 | Itau Unibanco Holding S.A. | 5.75% | 01/22/2021 | 1,629,256 |
| 200,000 | Itau Unibanco Holding S.A. | 6.20% | 12/21/2021 | 208,750 |
| 300,000 | MARB BondCo PLC | 7.00% | 03/15/2024 | 301,542 |
| 750,000 | Petrobras Global Finance B.V. | 5.38% | 01/27/2021 | 764,831 |
| | | | | <u>10,906,943</u> |
| Chile - 6.8% | | | | |
| 200,000 | AES Gener S.A. | 5.00% | 07/14/2025 | 194,635 |
| 800,000 | AES Gener S.A. (5 Year Swap Rate USD + 4.64%) | 7.13% ^ | 03/26/2079 | 827,412 |
| 700,000 | AES Gener S.A. (5 Year Swap Rate USD + 4.64%) | 7.13% | 03/26/2079 | 723,986 |
| 300,000 | Colbun S.A. | 4.50% | 07/10/2024 | 324,174 |
| 400,000 | Corp Nacional del Cobre de Chile | 3.88% | 11/03/2021 | 411,197 |
| 505,000 | Corp Nacional del Cobre de Chile | 4.50% | 08/13/2023 | 546,514 |
| 1,121,000 | Corporacion Nacional del Cobre de Chile | 3.00% | 07/17/2022 | 1,150,595 |
| 782,500 | Empresa Electrica Angamos S.A. | 4.88% | 05/25/2029 | 818,933 |
| 1,150,000 | Empresa Electrica Guacolda S.A. | 4.56% | 04/30/2025 | 952,748 |
| 900,000 | Geopark Ltd. | 6.50% | 09/21/2024 | 830,741 |
| 2,185,000 | Inversiones CMPC S.A. | 4.50% | 04/25/2022 | 2,298,702 |
| 1,900,000 | Latam Finance Ltd. | 6.88% Ω | 04/11/2024 | 546,250 |
| 2,700,000 | Telefonica Chile S.A. | 3.88% | 10/12/2022 | 2,783,876 |
| 2,600,000 | VTR Finance B.V. | 6.88% | 01/15/2024 | 2,659,592 |
| | | | | <u>15,069,355</u> |
| China - 16.8% | | | | |
| 2,600,000 | Alibaba Group Holding Ltd. | 2.80% | 06/06/2023 | 2,733,980 |
| 900,000 | Baidu, Inc. | 3.50% | 11/28/2022 | 938,074 |
| 1,800,000 | Baidu, Inc. | 3.88% | 09/29/2023 | 1,919,875 |
| 500,000 | Baidu, Inc. | 3.08% | 04/07/2025 | 526,558 |
| 4,500,000 | CNAC HK Finbridge Company Ltd., | 3.50% | 07/19/2022 | 4,618,009 |
| 200,000 | CNOOC Finance Ltd. | 4.25% | 01/26/2021 | 203,096 |
| 1,400,000 | CNOOC Finance Ltd. | 3.88% | 05/02/2022 | 1,465,198 |
| 2,800,000 | CNOOC Finance Ltd. | 3.00% | 05/09/2023 | 2,925,161 |
| 3,835,000 | CNPC General Capital Ltd. | 3.95% | 04/19/2022 | 4,015,111 |
| 400,000 | CNPC General Capital Ltd. | 3.40% | 04/16/2023 | 422,855 |
| 900,000 | CNPC Overseas Capital Ltd. | 4.50% | 04/28/2021 | 923,850 |
| 3,300,000 | HPHT Finance Ltd. | 2.88% | 11/05/2024 | 3,408,551 |
| 2,100,000 | JD.com, Inc. | 3.13% | 04/29/2021 | 2,126,707 |
| 3,700,000 | Sinochem Overseas Capital Ltd. | 4.50% | 11/12/2020 | 3,744,564 |
| 700,000 | Sinopec Group Overseas Development Ltd. | 2.00% ^ | 09/29/2021 | 706,474 |
| 600,000 | Sinopec Group Overseas Development Ltd. | 2.00% | 09/29/2021 | 605,549 |
| 2,600,000 | Sinopec Group Overseas Development Ltd. | 2.15% ^ | 05/13/2025 | 2,671,848 |
| 305,000 | Tencent Holdings Ltd. | 3.28% | 04/11/2024 | 324,371 |
| 2,700,000 | Tencent Holdings Ltd. | 1.81% ^ | 01/26/2026 | 2,737,412 |
| | | | | <u>37,017,243</u> |
| Colombia - 3.8% | | | | |
| 506,000 | Colombia Telecomunicaciones S.A. | 5.38% | 09/27/2022 | 506,987 |
| 1,300,000 | Grupo Aval Ltd. | 4.75% | 09/26/2022 | 1,313,449 |
| 1,300,000 | GrupoSura Finance S.A. | 5.70% | 05/18/2021 | 1,345,337 |
| 3,800,000 | Oleoducto Central S.A. | 4.00% | 05/07/2021 | 3,851,775 |
| 1,400,000 | Tecnoglass, Inc. | 8.20% | 01/31/2022 | 1,365,721 |
| | | | | <u>8,383,269</u> |
| Dominican Republic - 0.6% | | | | |
| 400,000 | AES Dominicana | 7.95% | 05/11/2026 | 406,000 |
| 900,000 | Banco de Reservas de la Republica Dominicana | 7.00% | 02/01/2023 | 907,884 |
| | | | | <u>1,313,884</u> |
| Guatemala - 0.2% | | | | |
| 368,000 | Industrial Senior Trust | 5.50% | 11/01/2022 | 373,054 |
| | | | | <u>373,054</u> |
| India - 8.4% | | | | |
| 2,500,000 | Adani Ports & Special Economic Zone Ltd. | 3.95% | 01/19/2022 | 2,528,922 |
| 600,000 | Adani Ports & Special Economic Zone Ltd. | 3.38% | 07/24/2024 | 594,862 |
| 2,805,000 | Indian Oil Corporation Ltd. | 5.63% | 08/02/2021 | 2,893,658 |
| 3,937,000 | ONGC Videsh Ltd. | 2.88% | 01/27/2022 | 3,947,374 |
| 700,000 | ONGC Videsh Ltd. | 3.75% | 05/07/2023 | 721,097 |
| 3,905,000 | Reliance Holdings, Inc. | 4.50% | 10/19/2020 | 3,936,330 |
| 1,400,000 | Reliance Holdings, Inc. | 5.40% | 02/14/2022 | 1,476,494 |
| 1,900,000 | UPL Corporation | 3.25% | 10/13/2021 | 1,899,668 |
| 900,000 | Vedanta Resources Ltd. | 7.13% | 05/31/2023 | 646,200 |
| | | | | <u>18,644,605</u> |
| Indonesia - 0.9% | | | | |
| 1,800,000 | Perusahaan Listrik Negara PT | 5.50% | 11/22/2021 | 1,885,725 |

| | | | | | |
|----------------------------|--|----------|------------|-----------|------------|
| | | | | | 1,885,725 |
| Israel - 1.3% | | | | | |
| 2,481,000 | Delek & Avner Tamar Bond Ltd. | 4.44% ^ | 12/30/2020 | 2,480,029 | |
| 300,000 | Israel Electric Corporation Ltd. | 6.88% | 06/21/2023 | 344,130 | |
| | | | | | 2,824,159 |
| Jamaica - 0.0% | | | | | |
| 53,000 | Digicel Group Ltd. (PIK 7.00%) | 7.00% ^† | 07/16/2020 | 4,505 | |
| 320,000 | Digicel Group Ltd. (PIK 8.00%) | 8.00% ^ | 04/01/2025 | 88,000 | |
| | | | | | 92,505 |
| Korea - 5.1% | | | | | |
| 1,700,000 | Korea East-West Power Company Ltd. | 1.75% ^ | 05/06/2025 | 1,754,220 | |
| 1,500,000 | Korea Electric Power Corporation | 1.13% ^ | 06/15/2025 | 1,504,618 | |
| 4,200,000 | LG Chem Ltd. | 3.25% | 10/15/2024 | 4,469,858 | |
| 1,600,000 | POSCO | 2.38% | 11/12/2022 | 1,632,416 | |
| 1,400,000 | POSCO | 2.38% | 01/17/2023 | 1,424,839 | |
| 500,000 | POSCO | 2.75% | 07/15/2024 | 519,743 | |
| | | | | | 11,305,694 |
| Kuwait - 1.7% | | | | | |
| 600,000 | Equate Petrochemical B.V. | 4.25% | 11/03/2026 | 635,305 | |
| 2,800,000 | MEGlobal Canada ULC | 5.00% ^ | 05/18/2025 | 3,025,204 | |
| | | | | | 3,660,509 |
| Malaysia - 4.1% | | | | | |
| 4,950,000 | Axiata SPV2 BHD | 3.47% | 11/19/2020 | 4,980,707 | |
| 2,485,000 | Malayan Banking BHD (5 Year Swap Rate USD + 2.54%) | 3.91% | 10/29/2026 | 2,522,710 | |
| 1,488,000 | Petronas Capital Ltd. | 3.13% | 03/18/2022 | 1,535,809 | |
| | | | | | 9,039,226 |
| Mexico - 10.0% | | | | | |
| 4,300,000 | Banco Mercantil del Norte S.A. (5 Year CMT Rate + 5.04%) | 6.88% † | 07/06/2022 | 4,124,968 | |
| 4,200,000 | Banco Nacional de Comercio Exterior S.N.C. (5 Year CMT Rate + 3.00%) | 3.80% | 08/11/2026 | 4,109,994 | |
| 250,000 | Banco Santander (5 Year CMT Rate + 3.00%) | 5.95% ^ | 10/01/2028 | 257,140 | |
| 2,000,000 | Banco Santander Mexico S.A. Institucion de Banca Multiple Grupo Financiero Santand | 5.38% ^ | 04/17/2025 | 2,192,550 | |
| 2,000,000 | BBVA Bancomer S.A. | 6.50% | 03/10/2021 | 2,051,950 | |
| 600,000 | BBVA Bancomer S.A. | 6.75% | 09/30/2022 | 640,389 | |
| 1,000,000 | BBVA Bancomer S.A. (5 Year CMT Rate + 3.00%) | 5.35% | 11/12/2029 | 980,000 | |
| 2,200,000 | Cemex S.A.B. de C.V. | 6.13% | 05/05/2025 | 2,142,481 | |
| 700,000 | Cemex S.A.B. de C.V. | 7.75% | 04/16/2026 | 716,282 | |
| 300,000 | Grupo Bimbo S.A.B. de C.V. | 4.50% | 01/25/2022 | 314,627 | |
| 1,000,000 | Grupo Bimbo S.A.B. de C.V. (5 Year CMT Rate + 3.28%) | 5.95% † | 04/17/2023 | 1,034,500 | |
| 1,000,000 | Nacional Financiera S.N.C. | 3.38% | 11/05/2020 | 1,003,660 | |
| 1,750,000 | Unifin Financiera S.A.B. de C.V. | 7.25% | 09/27/2023 | 1,428,000 | |
| 1,500,000 | Unifin Financiera S.A.B. de C.V. | 7.00% | 01/15/2025 | 1,129,688 | |
| | | | | | 22,126,229 |
| Panama - 6.3% | | | | | |
| 1,850,000 | Banistmo S.A. | 3.65% | 09/19/2022 | 1,854,209 | |
| 2,000,000 | C&W Senior Financing DAC | 7.50% | 10/15/2026 | 2,050,810 | |
| 2,752,432 | ENA Norte Trust | 4.95% | 04/25/2023 | 2,721,467 | |
| 1,700,000 | Global Bank Corporation | 4.50% | 10/20/2021 | 1,738,675 | |
| 2,400,000 | Multibank, Inc. | 4.38% | 11/09/2022 | 2,421,660 | |
| 1,163,612 | Panama Metro Line SP | 0.00% ^ | 12/05/2022 | 1,124,765 | |
| 1,987,969 | Panama Metro Line SP | 0.00% | 12/05/2022 | 1,921,601 | |
| | | | | | 13,833,187 |
| Peru - 2.9% | | | | | |
| 3,400,000 | Banco de Credito del Peru (3 Month LIBOR USD + 7.04%) | 6.13% | 04/24/2027 | 3,621,000 | |
| 1,735,000 | BBVA Banco Continental S.A. | 5.00% | 08/26/2022 | 1,840,861 | |
| 500,000 | Credicorp Ltd. | 2.75% ^ | 06/17/2025 | 498,575 | |
| 569,929 | Interoceanica Finance Ltd. | 0.00% | 11/30/2025 | 525,047 | |
| | | | | | 6,485,483 |
| Philippines - 1.3% | | | | | |
| 1,000,000 | Bank of the Philippine Islands | 2.50% | 09/10/2024 | 1,011,613 | |
| 500,000 | BDO Unibank, Inc. | 2.63% | 10/24/2021 | 505,262 | |
| 1,250,000 | BDO Unibank, Inc. | 2.95% | 03/06/2023 | 1,281,114 | |
| | | | | | 2,797,989 |
| Qatar - 0.3% | | | | | |
| 700,000 | Qatar Government International Bond | 4.50% | 01/20/2022 | 738,167 | |
| | | | | | 738,167 |
| Saudi Arabia - 1.9% | | | | | |
| 1,600,000 | Saudi Arabian Oil Company | 2.75% | 04/16/2022 | 1,634,290 | |
| 2,500,000 | Saudi Government International Bond | 2.38% | 10/26/2021 | 2,540,845 | |
| | | | | | 4,175,135 |
| Singapore - 5.2% | | | | | |
| 400,000 | DBS Group Holdings Ltd. (5 Year Mid Swap Rate USD + 1.59%) | 4.52% | 12/11/2028 | 432,980 | |
| 3,100,000 | DBS Group Holdings Ltd. (5 Year Swap Rate USD + 2.39%) | 3.60% † | 09/07/2021 | 3,120,041 | |
| 200,000 | Oversea-Chinese Banking Corporation | 4.25% | 06/19/2024 | 216,687 | |
| 300,000 | PSA Treasury Pte Ltd. | 2.50% | 04/12/2026 | 320,994 | |
| 1,100,000 | SingTel Group Treasury Pte Ltd. | 3.25% | 06/30/2025 | 1,204,891 | |
| 1,700,000 | SingTel Group Treasury Pte Ltd. | 2.38% | 10/03/2026 | 1,808,746 | |
| 800,000 | United Overseas Bank Ltd. (5 Year CMT Rate + 1.50%) | 3.75% | 04/15/2029 | 846,320 | |
| 400,000 | United Overseas Bank Ltd. (5 Year Swap Rate USD + 1.65%) | 2.88% | 03/08/2027 | 406,094 | |
| 3,000,000 | United Overseas Bank Ltd. (5 Year Swap Rate USD + 2.24%) | 3.50% | 09/16/2026 | 3,061,935 | |
| | | | | | 11,418,688 |
| Thailand - 1.2% | | | | | |
| 1,100,000 | Bangkok Bank PCL | 4.80% | 10/18/2020 | 1,110,827 | |

| | | | | |
|---|---|---------|------------|------------------------------|
| 1,200,000 | Bangkok Bank PCL | 3.88% | 09/27/2022 | 1,260,138 |
| 300,000 | Export Import Bank of Thailand (3 Month LIBOR USD + 0.90%) | 1.28% | 11/20/2023 | 295,571 |
| | | | | <u>2,666,536</u> |
| Total Foreign Corporate Bonds (Cost \$185,244,921) | | | | <u>184,757,585</u> |
| Foreign Government Bonds, Foreign Agencies and Foreign Government Sponsored Corporations - 16.0% | | | | |
| Brazil - 2.2% | | | | |
| 4,800,000 | Brazilian Government International Bond | 2.88% | 06/06/2025 | 4,746,000 |
| | | | | <u>4,746,000</u> |
| Colombia - 2.7% | | | | |
| 5,500,000 | Colombia Government International Bond | 4.38% | 07/12/2021 | 5,642,642 |
| 400,000 | Colombia Government International Bond | 2.63% | 03/15/2023 | 405,458 |
| | | | | <u>6,048,100</u> |
| Dominican Republic - 1.1% | | | | |
| 2,423,333 | Dominican Republic International Bond | 7.50% | 05/06/2021 | 2,505,145 |
| | | | | <u>2,505,145</u> |
| Indonesia - 3.2% | | | | |
| 2,005,000 | Indonesia Government International Bond | 4.88% | 05/05/2021 | 2,070,162 |
| 2,805,000 | Indonesia Government International Bond | 3.70% | 01/08/2022 | 2,911,155 |
| 300,000 | Perusahaan Penerbit | 3.40% | 03/29/2022 | 309,494 |
| 1,500,000 | Perusahaan Penerbit | 3.30% | 11/21/2022 | 1,553,813 |
| 200,000 | Perusahaan Penerbit | 3.75% | 03/01/2023 | 209,601 |
| | | | | <u>7,054,225</u> |
| Malaysia - 2.5% | | | | |
| 4,400,000 | Malaysia Sovereign Sukuk BHD | 3.04% | 04/22/2025 | 4,731,062 |
| 750,000 | Wakala Global Sukuk BHD | 4.65% | 07/06/2021 | 777,920 |
| | | | | <u>5,508,982</u> |
| Mexico - 1.0% | | | | |
| 2,000,000 | Mexico Government International Bond | 3.90% | 04/27/2025 | 2,147,000 |
| | | | | <u>2,147,000</u> |
| Peru - 0.7% | | | | |
| 1,500,000 | Peruvian Government International Bond | 2.39% | 01/23/2026 | 1,560,750 |
| | | | | <u>1,560,750</u> |
| Qatar - 0.8% | | | | |
| 1,700,000 | Qatar Government International Bond | 2.38% | 06/02/2021 | 1,724,013 |
| | | | | <u>1,724,013</u> |
| Saudi Arabia - 1.2% | | | | |
| 2,500,000 | Saudi Government International Bond | 2.88% | 03/04/2023 | 2,612,540 |
| | | | | <u>2,612,540</u> |
| United Arab Emirates - 0.6% | | | | |
| 1,300,000 | Abu Dhabi Government International Bond | 2.50% ^ | 04/16/2025 | 1,372,553 |
| | | | | <u>1,372,553</u> |
| Total Foreign Government Bonds, Foreign Agencies and Foreign Government Sponsored Corporations (Cost \$34,708,203) | | | | <u>35,279,308</u> |
| Common Stocks - 0.0% | | | | |
| 21,248 | Frontera Energy Corporation | | | 52,844 |
| Total Common Stocks (Cost \$1,923,481) | | | | <u>52,844</u> |
| Warrants - 0.0% | | | | |
| 87,695 | OAS S.A., Expiration 6/15/2039, Strike Price BRL 1.00 *p | | | - |
| Total Warrants (Cost \$-) | | | | <u>-</u> |
| Short Term Investments - 1.5% | | | | |
| 1,097,693 | First American Government Obligations Fund - Class U | 0.11% ♦ | | 1,097,693 |
| 1,097,693 | JP Morgan U.S. Government Money Market Fund - Institutional Share Class | 0.15% ♦ | | 1,097,693 |
| 1,097,693 | Morgan Stanley Institutional Liquidity Funds Government Portfolio - Institutional Share Class | 0.05% ♦ | | 1,097,693 |
| Total Short Term Investments (Cost \$3,293,079) | | | | <u>3,293,079</u> |
| Total Investments - 101.2% (Cost \$225,169,684) | | | | 223,382,816 |
| Liabilities in Excess of Other Assets - (1.2)% | | | | <u>(2,589,896)</u> |
| NET ASSETS - 100.0% | | | | <u>\$ 220,792,920</u> |

^ Security exempt from registration under Rule 144A of the Securities Act of 1933. These securities may be resold in transactions exempt from registration to qualified institutional buyers.

† Perpetual Maturity

p Value determined using significant unobservable inputs.

Ω Security is in default or has failed to make a scheduled payment. Income is not being accrued.

♦ Seven-day yield as of June 30, 2020

* Non-income producing security

BRL Brazilian Real

PIK A payment-in-kind security in which the issuer may make interest or dividend payments in cash or additional securities. These additional securities generally have the same terms as the original holdings.

SECURITY TYPE BREAKDOWN as a % of Net Assets:

| | |
|--|---------------|
| Foreign Corporate Bonds | 83.7% |
| Foreign Government Bonds, Foreign Agencies and Foreign Government Sponsored Corporations | 16.0% |
| Short Term Investments | 1.5% |
| Common Stocks | 0.0% ~ |
| Warrants | 0.0% ~ |
| Other Assets and Liabilities | (1.2)% |
| | <u>100.0%</u> |

~ Represents less than 0.05% of net assets

INVESTMENT BREAKDOWN as a % of Net Assets:

| | |
|--|---------------|
| Banking | 23.8% |
| Foreign Government Bonds, Foreign Agencies and Foreign Government Sponsored Corporations | 17.5% |
| Energy | 15.5% |
| Transportation | 7.9% |
| Telecommunications | 7.3% |
| Chemicals/Plastics | 6.7% |
| Utilities | 4.4% |
| Technology | 4.2% |
| Building and Development (including Steel/Metals) | 3.5% |
| Finance | 3.3% |
| Chemical Products | 1.7% |
| Short Term Investments | 1.5% |
| Mining | 1.2% |
| Pulp & Paper | 1.0% |
| Retailers (other than Food/Drug) | 1.0% |
| Consumer Products | 0.7% |
| Other Assets and Liabilities | (1.2)% |
| | <u>100.0%</u> |

COUNTRY BREAKDOWN as a % of Net Assets:

| | |
|------------------------------|---------------|
| China | 16.8% |
| Mexico | 11.0% |
| India | 8.4% |
| Brazil | 7.1% |
| Chile | 6.8% |
| Malaysia | 6.6% |
| Colombia | 6.5% |
| Panama | 6.3% |
| Singapore | 5.2% |
| Korea | 5.1% |
| Indonesia | 4.1% |
| Peru | 3.6% |
| Saudi Arabia | 3.1% |
| Dominican Republic | 1.7% |
| Kuwait | 1.7% |
| United States | 1.5% |
| Israel | 1.3% |
| Philippines | 1.3% |
| Thailand | 1.2% |
| Qatar | 1.1% |
| United Arab Emirates | 0.6% |
| Guatemala | 0.2% |
| Jamaica | 0.0% ~ |
| Other Assets and Liabilities | (1.2)% |
| | <u>100.0%</u> |

~ Represents less than 0.05% of net assets

DoubleLine Long Duration Total Return Bond Fund

Schedule of Investments

June 30, 2020 (Unaudited)

| Principal Amount \$/Shares | Security Description | Rate | Maturity | Value \$ |
|---|---|-----------|------------|-----------------------|
| US Government and Agency Mortgage Backed Obligations - 64.4% | | | | |
| 1,851,627 | Federal Home Loan Mortgage Corporation, Series 4057-ZB | 3.50% > | 06/15/2042 | 2,010,417 |
| 1,851,627 | Federal Home Loan Mortgage Corporation, Series 4057-ZC | 3.50% > | 06/15/2042 | 2,010,116 |
| 1,239,529 | Federal Home Loan Mortgage Corporation, Series 4194-ZL | 3.00% > | 04/15/2043 | 1,321,074 |
| 2,771,022 | Federal Home Loan Mortgage Corporation, Series 4204-QZ | 3.00% > | 05/15/2043 | 2,895,493 |
| 1,921,336 | Federal Home Loan Mortgage Corporation, Series 4206-LZ | 3.50% > | 05/15/2043 | 2,104,912 |
| 369,084 | Federal Home Loan Mortgage Corporation, Series 4226-GZ | 3.00% > | 07/15/2043 | 394,843 |
| 2,661,156 | Federal Home Loan Mortgage Corporation, Series 4390-NZ | 3.00% > | 09/15/2044 | 2,903,845 |
| 2,358,301 | Federal Home Loan Mortgage Corporation, Series 4417-PZ | 3.00% > | 12/15/2044 | 2,478,848 |
| 3,147,989 | Federal Home Loan Mortgage Corporation, Series 4420-CZ | 3.00% > | 12/15/2044 | 3,284,396 |
| 2,284,945 | Federal Home Loan Mortgage Corporation, Series 4440-ZD | 2.50% > | 02/15/2045 | 2,425,065 |
| 1,061,513 | Federal Home Loan Mortgage Corporation, Series 4460-KB | 3.50% | 03/15/2045 | 1,194,471 |
| 2,334,864 | Federal Home Loan Mortgage Corporation, Series 4461-LZ | 3.00% > | 03/15/2045 | 2,490,959 |
| 1,000,000 | Federal National Mortgage Association, Pool AN7330 | 3.26% | 12/01/2037 | 1,142,404 |
| 1,199,446 | Federal National Mortgage Association, Pool AN7884 | 3.31% | 12/01/2032 | 1,391,700 |
| 2,541,972 | Federal National Mortgage Association, Series 2019-68 ZL | 2.50% | 11/25/2049 | 2,695,849 |
| 2,100,000 | Federal National Mortgage Association, Series 2012-128-UC | 2.50% | 11/25/2042 | 2,186,049 |
| 1,851,627 | Federal National Mortgage Association, Series 2012-68-ZA | 3.50% > | 07/25/2042 | 2,009,152 |
| 2,637,489 | Federal National Mortgage Association, Series 2012-92-AZ | 3.50% > | 08/25/2042 | 2,885,183 |
| 3,398,205 | Federal National Mortgage Association, Series 2013-127-MZ | 3.00% > | 12/25/2043 | 3,697,321 |
| 573,043 | Federal National Mortgage Association, Series 2013-66-ZK | 3.00% > | 07/25/2043 | 653,164 |
| 150,720 | Federal National Mortgage Association, Series 2013-72-ZL | 3.50% > | 07/25/2043 | 158,921 |
| 1,915,749 | Federal National Mortgage Association, Series 2013-74-ZH | 3.50% > | 07/25/2043 | 2,147,286 |
| 1,383,512 | Federal National Mortgage Association, Series 2014-42-BZ | 3.00% > | 07/25/2044 | 1,508,390 |
| 1,500,000 | Federal National Mortgage Association, Series 2014-67-HD | 3.00% | 10/25/2044 | 1,653,974 |
| 904,000 | Federal National Mortgage Association, Series 2014-68-TD | 3.00% | 11/25/2044 | 967,366 |
| 2,756,914 | Federal National Mortgage Association, Series 2014-80-DZ | 3.00% > | 12/25/2044 | 3,043,561 |
| 858,125 | Federal National Mortgage Association, Series 2014-80-KL | 2.00% | 05/25/2043 | 840,288 |
| 3,420,291 | Federal National Mortgage Association, Series 2015-16-ZY | 2.50% > | 04/25/2045 | 3,560,276 |
| 3,059,312 | Federal National Mortgage Association, Series 2015-52-GZ | 3.00% > | 07/25/2045 | 3,343,847 |
| 1,044,101 | Federal National Mortgage Association, Series 2018-21-PO | 0.00% P/O | 04/25/2048 | 984,121 |
| 426,790 | Government National Mortgage Association, Series 2013-180-LO | 0.00% P/O | 11/16/2043 | 382,928 |
| 3,538,613 | Government National Mortgage Association, Series 2015-53-EZ | 2.00% > | 04/16/2045 | 3,523,198 |
| 3,172,537 | Government National Mortgage Association, Series 2015-79-VZ | 2.50% > | 05/20/2045 | 3,378,047 |
| 308,466 | Government National Mortgage Association, Series 2016-12-MZ | 3.00% > | 01/20/2046 | 335,014 |
| Total US Government and Agency Mortgage Backed Obligations (Cost \$60,449,411) | | | | 68,002,478 |
| US Government and Agency Obligations - 30.6% | | | | |
| 600,000 | United States Treasury Notes | 1.50% | 02/15/2030 | 648,656 |
| 2,400,000 | United States Treasury Notes | 4.63% | 02/15/2040 | 3,893,109 |
| 6,700,000 | United States Treasury Notes | 3.00% | 02/15/2049 | 9,247,440 |
| 7,030,000 | United States Treasury Notes | 2.25% | 08/15/2049 | 8,453,300 |
| 7,490,000 | United States Treasury Notes | 2.00% | 02/15/2050 | 8,575,758 |
| 1,600,000 | United States Treasury Notes | 1.25% | 05/15/2050 | 1,536,500 |
| Total US Government and Agency Obligations (Cost \$29,553,802) | | | | 32,354,763 |
| Short Term Investments - 6.0% | | | | |
| 2,121,064 | First American Government Obligations Fund - Class U | 0.11% ♦ | | 2,121,064 |
| 2,121,065 | JP Morgan U.S. Government Money Market Fund - Institutional Share Class | 0.15% ♦ | | 2,121,065 |
| 2,121,064 | Morgan Stanley Institutional Liquidity Funds Government Portfolio - Institutional Share Class | 0.05% ♦ | | 2,121,064 |
| Total Short Term Investments (Cost \$6,363,193) | | | | 6,363,193 |
| Total Investments - 101.0% (Cost \$96,366,406) | | | | 106,720,434 |
| Liabilities in Excess of Other Assets - (1.0)% | | | | (1,073,358) |
| NET ASSETS - 100.0% | | | | \$ 105,647,076 |

> This U.S. Agency bond accrues interest which is added to the outstanding principal balance. The interest payment will be deferred until all other tranches in the structure are paid off. The rate disclosed is as of June 30, 2020.

P/O Principal only security

♦ Seven-day yield as of June 30, 2020

SECURITY TYPE BREAKDOWN as a % of Net Assets:

| | |
|--|---------------|
| US Government and Agency Mortgage Backed Obligations | 64.4% |
| US Government and Agency Obligations | 30.6% |
| Short Term Investments | 6.0% |
| Other Assets and Liabilities | (1.0)% |
| | <u>100.0%</u> |

FUTURES CONTRACTS

| Description | Long/Short | Contract Quantity | Expiration Date | Notional Amount • | Value/Unrealized Appreciation (Depreciation) |
|---|-------------------|------------------------------|----------------------------|------------------------------|---|
| CME Ultra Long Term US Treasury Bond Future | Long | 10 | 09/21/2020 | 2,181,563 | \$ 7,244 |
| US Treasury Long Bond Future | Long | 330 | 09/21/2020 | 58,925,625 | 432,766 |
| 10-Year US Treasury Note Future | Short | (71) | 09/21/2020 | (9,881,203) | (20,674) |
| Ultra 10-Year US Treasury Note Future | Short | (122) | 09/21/2020 | (19,213,094) | (77,991) |
| | | | | | <u>\$ 341,345</u> |

- Notional Amount is determined based on the number of contracts multiplied by the contract size and the quoted daily settlement price in US dollars.

DoubleLine Strategic Commodity Fund (Consolidated)

Schedule of Investments

June 30, 2020 (Unaudited)

| Principal Amount \$/Shares | Security Description | Rate | Maturity | Value \$ |
|--|---|----------|------------|------------------------------|
| Short Term Investments - 98.5% | | | | |
| 2,264,540 | First American Government Obligations Fund - Class U | 0.11% ♦• | | 2,264,540 |
| 2,264,540 | JP Morgan U.S. Government Money Market Fund - Institutional Share Class | 0.15% ♦• | | 2,264,540 |
| 2,264,540 | Morgan Stanley Institutional Liquidity Funds Government Portfolio - Institutional Share Class | 0.05% ♦• | | 2,264,540 |
| 9,000,000 | United States Cash Management Bill | 0.00% ‡• | 09/08/2020 | 8,997,930 |
| 22,000,000 | United States Treasury Bills | 0.00% | 07/02/2020 | 21,999,948 |
| 30,000,000 | United States Treasury Bills | 0.00% ‡• | 12/03/2020 | 29,981,916 |
| 40,000,000 | United States Treasury Bills | 0.00% | 02/25/2021 | 39,961,494 |
| 22,500,000 | United States Treasury Bills | 0.00% ‡• | 04/22/2021 | 22,472,344 |
| Total Short Term Investments (Cost \$129,803,090) | | | | <u>130,207,252</u> |
| Total Investments - 98.5% (Cost \$129,803,090) | | | | <u>130,207,252</u> |
| Other Assets in Excess of Liabilities - 1.5% | | | | <u>1,954,022</u> |
| NET ASSETS - 100.0% | | | | <u>\$ 132,161,274</u> |

♦ Seven-day yield as of June 30, 2020

• All or a portion of this security is owned by DoubleLine Strategic Commodity Ltd., which is a wholly-owned subsidiary of the DoubleLine Strategic Commodity Fund.

‡ All or a portion of this security has been pledged as collateral.

SECURITY TYPE BREAKDOWN as a % of Net Assets:

| | |
|------------------------------|---------------|
| Short Term Investments | 98.5% |
| Other Assets and Liabilities | 1.5% |
| | <u>100.0%</u> |

EXCESS RETURN SWAPS

| Reference Entity | Counterparty | Long/ Short | Financing Rate | Payment Frequency | Termination Date | Notional Amount | Unrealized Appreciation (Depreciation) / Value |
|-------------------------------------|------------------------------------|----------------|-------------------|----------------------|---------------------|--------------------|---|
| Commodity Beta Basket Swap γ | Barclays Capital, Inc. | Long | 0.20% | Termination | 07/01/2020 | 44,600,000 | \$ 2,370,679 |
| Commodity Beta Basket Swap γ | Canadian Imperial Bank of Commerce | Long | 0.21% | Termination | 07/01/2020 | 21,000,000 | 1,111,956 |
| Long Commodity Basket Swap ϕ | Bank of America Merrill Lynch | Long | 0.20% | Termination | 07/01/2020 | 22,350,000 | 73,779 |
| Long Commodity Basket Swap ϕ | Canadian Imperial Bank of Commerce | Long | 0.20% | Termination | 07/01/2020 | 10,400,000 | 38,232 |
| Short Commodity Basket Swap ψ | Canadian Imperial Bank of Commerce | Short | 0.00% | Termination | 07/01/2020 | (10,400,000) | (554,803) |
| Short Commodity Basket Swap ψ | Bank of America Merrill Lynch | Short | 0.00% | Termination | 07/01/2020 | (22,350,000) | (1,198,023) |
| | | | | | | | <u>\$ 1,841,820</u> |

ϵ All or a portion of this security is owned by DoubleLine Strategic Commodity Ltd., which is a wholly-owned subsidiary of the DoubleLine Strategic Commodity Fund.

ϕ Long Commodity Basket Swap represents a swap on a basket of commodity sub-indices of the S&P GSCI index. At June 30, 2020, all constituents and their weightings were as follows:

| Sub-Index | Ticker | Contract Value δ | Value of Index | Weightings |
|--|---------|-------------------------|----------------|---------------|
| S&P GSCI 2 Month Forward Copper Index ER | SG2MICP | 0.06 | \$ 20 | 21.8% |
| S&P GSCI 2 Month Forward Gold Index ER | SG2MGCP | 0.11 | 19 | 20.6% |
| S&P GSCI 2 Month Forward Zinc Index ER | SG2MIZP | 0.17 | 19 | 20.2% |
| S&P GSCI 2 Month Forward Silver Index ER | SG2MSIP | 0.09 | 18 | 19.6% |
| S&P GSCI 2 Month Forward Cocoa Index ER | SG2MCCP | 0.29 | 16 | 17.8% |
| | | | <u>\$ 92</u> | <u>100.0%</u> |

γ Commodity Beta Basket Swap represents a swap on a basket of commodity indices designed to approximate the broad commodity market. At June 30, 2020, all constituents and their weightings were as follows:

| Index | Ticker | Contract Value δ | Value of Index | Weightings |
|-----------------------------------|--------|-------------------------|----------------|---------------|
| Electrolytic Copper Future | LP1 | 0.20 | \$ 84 | 24.2% |
| Soybean Future | S 1 | 0.35 | 75 | 21.8% |
| Nickel Future | LN1 | 0.20 | 52 | 15.0% |
| Crude Oil Future | CL1 | 0.09 | 29 | 8.3% |
| Brent Crude Future | CO1 | 0.09 | 28 | 8.2% |
| Live Cattle Future | LC1 | 0.11 | 17 | 4.9% |
| Sugar No. 11 Future | SB1 | 0.16 | 16 | 4.7% |
| Cotton No. 2 Future | CT1 | 0.32 | 13 | 3.8% |
| Gasoline RBOB Future | XB1 | 0.07 | 12 | 3.6% |
| Low Sulphur Gas Oil Future | QS1 | 0.10 | 12 | 3.4% |
| NY Harbor ULSD Heating Oil Future | HO1 | 0.09 | 7 | 2.1% |
| | | | <u>\$ 345</u> | <u>100.0%</u> |

ψ Short Commodity Basket Swap represents a swap on a basket of commodity sub-indices of the S&P GSCI index. At June 30, 2020, all constituents and their weightings were as follows:

| Sub-Index | Ticker | Contract Value δ | Value of Index | Weightings |
|---|---------|-------------------------|----------------|---------------|
| S&P GSCI 2 Month Forward Gas Oil Index ER | SG2MGOP | 0.51 | \$ 22 | 21.3% |
| S&P GSCI 2 Month Forward Heating Oil Index ER | SG2MHOP | 0.12 | 21 | 20.9% |
| S&P GSCI 2 Month Forward Brent Crude Index ER | SG2MBRP | 0.05 | 21 | 20.3% |
| S&P GSCI 2 Month Forward Corn Index ER | SG2MCNP | 1.09 | 20 | 19.7% |
| S&P GSCI 2 Month Forward Natural Gas Index ER | SG2MNGP | 1.87 | 17 | 17.8% |
| | | | <u>\$ 101</u> | <u>100.0%</u> |

δ Contract value represents the number of units of the underlying constituent's index in one unit of the custom basket index at creation. The contract value is calculated by multiplying each constituent's weight by the starting price of the custom basket index and dividing by the starting price of the constituent's index. The contract value will differ depending on the date the swap is initiated.

DoubleLine Global Bond Fund

Schedule of Investments

June 30, 2020 (Unaudited)

| Principal Amount/ Shares | | Security Description | Rate | Maturity | Value \$ |
|---|-----|--|---------|------------|--------------------|
| Foreign Government Bonds, Foreign Agencies and Foreign Government Sponsored Corporations - 65.7% | | | | | |
| Australia - 2.5% | | | | | |
| 16,730,000 | AUD | Australia Government Bond | 2.75% | 04/21/2024 | 12,610,475 |
| 20,980,000 | AUD | Australia Government Bond | 3.25% | 04/21/2025 | 16,448,418 |
| | | | | | <u>29,058,893</u> |
| Belgium - 4.3% | | | | | |
| 6,900,000 | EUR | Kingdom of Belgium Government Bond | 0.80% ^ | 06/22/2025 | 8,255,705 |
| 20,850,000 | EUR | Kingdom of Belgium Government Bond | 1.00% ^ | 06/22/2026 | 25,420,003 |
| 12,990,000 | EUR | Kingdom of Belgium Government Bond | 0.90% ^ | 06/22/2029 | 16,062,647 |
| | | | | | <u>49,738,355</u> |
| Canada - 2.0% | | | | | |
| 8,200,000 | CAD | Canadian Government Bond | 2.25% | 02/01/2021 | 6,120,290 |
| 22,705,000 | CAD | Canadian Government Bond | 1.50% | 06/01/2023 | 17,325,692 |
| | | | | | <u>23,445,982</u> |
| Czech Republic - 2.0% | | | | | |
| 200,000,000 | CZK | Czech Republic Government Bond | 5.70% | 05/25/2024 | 10,200,985 |
| 276,400,000 | CZK | Czech Republic Government Bond | 2.40% | 09/17/2025 | 12,763,134 |
| | | | | | <u>22,964,119</u> |
| France - 5.1% | | | | | |
| 27,800,000 | EUR | French Republic Government Bond | 0.00% | 11/25/2029 | 31,805,713 |
| 14,040,000 | EUR | French Republic Government Bond | 0.25% | 11/25/2026 | 16,459,837 |
| 8,395,000 | EUR | French Republic Government Bond | 1.00% | 05/25/2027 | 10,340,560 |
| | | | | | <u>58,606,110</u> |
| Germany - 1.0% | | | | | |
| 4,900,000 | EUR | Bundesrepublik Deutschland | 0.50% | 02/15/2026 | 5,884,250 |
| 4,950,000 | EUR | Bundesrepublik Deutschland | 0.00% * | 08/15/2026 | 5,800,055 |
| | | | | | <u>11,684,305</u> |
| Hungary - 1.2% | | | | | |
| 1,583,300,000 | HUF | Hungary Government Bond | 1.75% | 10/26/2022 | 5,138,879 |
| 2,560,600,000 | HUF | Hungary Government Bond | 2.50% | 10/24/2024 | 8,587,545 |
| | | | | | <u>13,726,424</u> |
| Ireland - 3.5% | | | | | |
| 9,125,000 | EUR | Ireland Government Bond | 5.40% | 03/13/2025 | 13,084,940 |
| 10,600,000 | EUR | Ireland Government Bond | 1.00% | 05/15/2026 | 12,845,426 |
| 9,150,000 | EUR | Ireland Government Bond | 0.90% | 05/15/2028 | 11,165,902 |
| 2,750,000 | EUR | Ireland Government Bond | 1.10% | 05/15/2029 | 3,421,620 |
| | | | | | <u>40,517,888</u> |
| Israel - 3.1% | | | | | |
| 38,630,000 | ILS | Israel Government Bond | 4.25% | 03/31/2023 | 12,405,357 |
| 72,220,000 | ILS | Israel Government Bond | 2.00% | 03/31/2027 | 23,033,152 |
| | | | | | <u>35,438,509</u> |
| Japan - 19.8% | | | | | |
| 362,000,000 | JPY | Japan Government Ten Year Bond | 0.10% | 12/20/2026 | 3,396,269 |
| 1,305,000,000 | JPY | Japan Government Ten Year Bond | 0.10% | 12/20/2027 | 12,255,791 |
| 2,445,000,000 | JPY | Japan Government Ten Year Bond | 0.10% | 03/20/2028 | 22,954,810 |
| 2,590,000,000 | JPY | Japan Government Ten Year Bond | 0.10% | 12/20/2028 | 24,276,005 |
| 885,000,000 | JPY | Japan Government Twenty Year Bond | 2.20% | 09/20/2027 | 9,557,135 |
| 1,495,000,000 | JPY | Japan Government Twenty Year Bond | 2.10% | 12/20/2027 | 16,111,904 |
| 910,000,000 | JPY | Japan Government Twenty Year Bond | 1.90% | 12/20/2028 | 9,811,911 |
| 1,740,000,000 | JPY | Japan Government Twenty Year Bond | 1.90% | 03/20/2031 | 19,248,342 |
| 280,000,000 | JPY | Japan Government Twenty Year Bond | 1.60% | 03/20/2033 | 3,062,220 |
| 3,230,500,000 | JPY | Japan Government Twenty Year Bond | 1.60% | 12/20/2033 | 35,494,627 |
| 1,915,000,000 | JPY | Japan Government Twenty Year Bond | 1.50% | 06/20/2034 | 20,853,334 |
| 1,300,000,000 | JPY | Japan Government Twenty Year Bond | 1.30% | 06/20/2035 | 13,881,101 |
| 2,040,000,000 | JPY | Japan Government Twenty Year Bond | 1.20% | 09/20/2035 | 21,520,736 |
| 1,740,000,000 | JPY | Japan Government Twenty Year Bond | 0.50% | 03/20/2038 | 16,515,438 |
| | | | | | <u>228,939,623</u> |
| Mexico - 2.5% | | | | | |
| 695,000 | MXN | Mexican Bonos | 7.25% ã | 12/09/2021 | 3,131,656 |
| 5,592,000 | MXN | Mexican Bonos | 6.50% ã | 06/09/2022 | 25,163,801 |
| 150,000 | MXN | Mexican Bonos | 8.00% ã | 09/05/2024 | 730,197 |
| | | | | | <u>29,025,654</u> |
| New Zealand - 3.0% | | | | | |
| 13,900,000 | NZD | New Zealand Government Bond | 5.50% | 04/15/2023 | 10,260,842 |
| 33,960,000 | NZD | New Zealand Government Bond | 2.75% | 04/15/2025 | 24,322,558 |
| | | | | | <u>34,583,400</u> |
| Peru - 3.4% | | | | | |
| 32,130,000 | PEN | Peruvian Government International Bond | 6.95% ^ | 08/12/2031 | 11,060,714 |
| 94,465,000 | PEN | Peruvian Government International Bond | 5.40% ^ | 08/12/2034 | 28,158,049 |
| | | | | | <u>39,218,763</u> |

| | | | | | | |
|--|-----|---|--|---------|------------|-------------------------|
| Poland - 3.0% | | | | | | |
| 39,900,000 | PLN | Republic of Poland Government Bond | | 2.25% | 04/25/2022 | 10,491,405 |
| 32,850,000 | PLN | Republic of Poland Government Bond | | 2.50% | 01/25/2023 | 8,795,900 |
| 53,660,000 | PLN | Republic of Poland Government Bond | | 3.25% | 07/25/2025 | 15,269,818 |
| | | | | | | <u>34,557,123</u> |
| Portugal - 3.0% | | | | | | |
| 20,400,000 | EUR | Portugal Obrigacoes do Tesouro OT | | 2.20% ^ | 10/17/2022 | 24,342,370 |
| 4,150,000 | EUR | Portugal Obrigacoes do Tesouro OT | | 2.88% ^ | 10/15/2025 | 5,395,461 |
| 3,630,000 | EUR | Portugal Obrigacoes do Tesouro OT | | 1.95% ^ | 06/15/2029 | 4,646,388 |
| | | | | | | <u>34,384,219</u> |
| South Africa - 1.8% | | | | | | |
| 256,325,000 | ZAR | Republic of South Africa Government Bond | | 7.75% | 02/28/2023 | 15,780,550 |
| 83,400,000 | ZAR | Republic of South Africa Government Bond | | 8.00% | 01/31/2030 | 4,445,719 |
| | | | | | | <u>20,226,269</u> |
| Spain - 4.5% | | | | | | |
| 5,550,000 | EUR | Spain Government Bond | | 5.85% ^ | 01/31/2022 | 6,859,115 |
| 4,875,000 | EUR | Spain Government Bond | | 0.40% | 04/30/2022 | 5,560,144 |
| 8,160,000 | EUR | Spain Government Bond | | 0.35% | 07/30/2023 | 9,352,096 |
| 10,900,000 | EUR | Spain Government Bond | | 2.75% ^ | 10/31/2024 | 13,811,762 |
| 4,350,000 | EUR | Spain Government Bond | | 1.60% ^ | 04/30/2025 | 5,299,696 |
| 500,000 | EUR | Spain Government Bond | | 1.30% ^ | 10/31/2026 | 606,744 |
| 9,550,000 | EUR | Spain Government Bond | | 0.60% ^ | 10/31/2029 | 10,980,161 |
| | | | | | | <u>52,469,718</u> |
| Total Foreign Government Bonds, Foreign Agencies and Foreign Government Sponsored Corporations (Cost \$745,866,029) | | | | | | <u>758,585,354</u> |
| US Government and Agency Obligations - 25.0% | | | | | | |
| United States - 25.0% | | | | | | |
| 18,850,000 | USD | United States Treasury Notes | | 2.75% | 05/31/2023 | 20,260,805 |
| 18,790,000 | USD | United States Treasury Notes | | 2.25% | 01/31/2024 | 20,167,322 |
| 18,650,000 | USD | United States Treasury Notes | | 2.50% | 05/15/2024 | 20,297,174 |
| 18,840,000 | USD | United States Treasury Notes | | 2.00% | 06/30/2024 | 20,173,887 |
| 18,570,000 | USD | United States Treasury Notes | | 2.38% | 08/15/2024 | 20,207,932 |
| 18,760,000 | USD | United States Treasury Notes | | 2.00% | 02/15/2025 | 20,260,067 |
| 18,100,000 | USD | United States Treasury Notes | | 2.00% | 08/15/2025 | 19,655,822 |
| 18,120,000 | USD | United States Treasury Notes | | 1.63% | 02/15/2026 | 19,389,462 |
| 17,750,000 | USD | United States Treasury Notes | | 2.00% | 11/15/2026 | 19,495,879 |
| 18,160,000 | USD | United States Treasury Notes | | 1.63% | 11/30/2026 | 19,521,291 |
| 17,320,000 | USD | United States Treasury Notes | | 1.75% | 12/31/2026 | 18,765,137 |
| 15,340,000 | USD | United States Treasury Notes | | 2.38% | 05/15/2029 | 17,705,416 |
| 16,490,000 | USD | United States Treasury Notes | | 1.63% | 08/15/2029 | 17,993,424 |
| 16,680,000 | USD | United States Treasury Notes | | 1.50% | 02/15/2030 | 18,032,644 |
| 17,530,000 | USD | United States Treasury Notes | | 0.63% | 05/15/2030 | 17,479,327 |
| | | | | | | <u>289,405,589</u> |
| Total US Government and Agency Obligations (Cost \$272,737,152) | | | | | | <u>289,405,589</u> |
| Short Term Investments - 6.3% | | | | | | |
| 16,384,528 | | First American Government Obligations Fund - Class U | | 0.11% ♦ | | 16,384,528 |
| 16,384,528 | | JP Morgan U.S. Government Money Market Fund - Institutional Share Class | | 0.15% ♦ | | 16,384,528 |
| 16,384,528 | | Morgan Stanley Institutional Liquidity Funds Government Portfolio - Institutional Share Class | | 0.05% ♦ | | 16,384,528 |
| 23,680,000 | | United States Treasury Bills | | 0.00% | 12/03/2020 | 23,665,726 |
| Total Short Term Investments (Cost \$72,815,232) | | | | | | <u>72,819,310</u> |
| Total Investments - 97.0% (Cost \$1,091,418,413) | | | | | | <u>1,120,810,253</u> |
| Other Assets in Excess of Liabilities - 3.0% | | | | | | <u>34,724,271</u> |
| NET ASSETS - 100.0% | | | | | | <u>\$ 1,155,534,524</u> |

^ Security exempt from registration under Rule 144A of the Securities Act of 1933. These securities may be resold in transactions exempt from registration to qualified institutional buyers. These securities are determined to be liquid by the Adviser, unless otherwise noted, under procedures established by the Fund's Board of Trustees. At June 30, 2020, the value of these securities amounted to \$160,898,816 or 13.9% of net assets.

♦ Seven-day yield as of June 30, 2020

* Non-income producing security

ă Principal amount is stated in 100 Mexican Peso Units.

AUD Australian Dollar

EUR Euro

CAD Canadian Dollar

CZK Czech Republic Koruna

HUF Hungarian Forint

ILS Israeli Shekel

JPY Japanese Yen

MXN Mexican Peso

NZD New Zealand Dollar

PEN Peruvian Sol

PLN Polish Zloty

ZAR South African Rand

USD US Dollar

SECURITY TYPE BREAKDOWN as a % of Net Assets:

| | |
|--|---------------|
| Foreign Government Bonds, Foreign Agencies and Foreign Government Sponsored Corporations | 65.7% |
| US Government and Agency Obligations | 25.0% |
| Short Term Investments | 6.3% |
| Other Assets and Liabilities | 3.0% |
| | <u>100.0%</u> |

COUNTRY BREAKDOWN as a % of Net Assets:

| | |
|------------------------------|---------------|
| United States | 31.3% |
| Japan | 19.8% |
| France | 5.1% |
| Spain | 4.5% |
| Belgium | 4.3% |
| Ireland | 3.5% |
| Peru | 3.4% |
| Israel | 3.1% |
| New Zealand | 3.0% |
| Poland | 3.0% |
| Portugal | 3.0% |
| Australia | 2.5% |
| Mexico | 2.5% |
| Canada | 2.0% |
| Czech Republic | 2.0% |
| South Africa | 1.8% |
| Hungary | 1.2% |
| Germany | 1.0% |
| Other Assets and Liabilities | 3.0% |
| | <u>100.0%</u> |

DoubleLine Infrastructure Income Fund

Schedule of Investments

June 30, 2020 (Unaudited)

| Principal Amount \$/Shares | Security Description | Rate | Maturity | Value \$ |
|--|--|------------|------------|--------------------|
| Asset Backed Obligations - 40.0% | | | | |
| 1,027,498 | AASET Ltd., Series 2018-1A-A | 3.84% ^ | 01/16/2038 | 890,217 |
| 5,213,542 | Blackbird Capital Aircraft Lease Securitization Ltd., Series 2016-1A-B | 5.68% ^ \$ | 12/16/2041 | 3,418,488 |
| 3,833,333 | CAL Funding Ltd., Series 2018-1A-A | 3.96% ^ | 02/25/2043 | 3,849,620 |
| 4,117,266 | Castlelake Aircraft Securitization Trust, Series 2016-1-A | 4.45% | 08/15/2041 | 3,733,224 |
| 5,074,974 | Castlelake Aircraft Securitization Trust, Series 2017-1-A | 3.97% | 07/15/2042 | 4,583,737 |
| 127,777 | CLI Funding LLC, Series 2013-1A-NOTE | 2.83% ^ | 03/18/2028 | 127,388 |
| 1,021,650 | CLI Funding LLC, Series 2013-2A-NOTE | 3.22% ^ | 06/18/2028 | 1,018,307 |
| 574,347 | CLI Funding LLC, Series 2014-1A-A | 3.29% ^ | 06/18/2029 | 572,251 |
| 2,796,062 | CLI Funding LLC, Series 2014-2A-A | 3.38% ^ | 10/18/2029 | 2,775,164 |
| 3,375,560 | CLI Funding LLC, Series 2017-1A-A | 3.62% ^ | 05/18/2042 | 3,382,613 |
| 3,082,641 | CLI Funding LLC, Series 2018-1A-A | 4.03% ^ | 04/18/2043 | 3,131,818 |
| 2,678,932 | CLI Funding LLC, Series 2019-1A-A | 3.71% ^ | 05/18/2044 | 2,693,334 |
| 6,944,555 | Falcon Aerospace Ltd., Series 2017-1-A | 4.58% ^ | 02/15/2042 | 6,463,707 |
| 4,250,849 | GAIA Aviation Ltd., Series 2019-1-A | 3.97% ^ \$ | 12/15/2044 | 3,623,858 |
| 3,920,500 | Global SC Finance Ltd., Series 2018-1A-A | 4.29% ^ | 05/17/2038 | 3,947,412 |
| 1,558,333 | Global SC Finance SRL, Series 2013-1A-A | 2.98% ^ | 04/17/2028 | 1,554,978 |
| 2,231,542 | Global SC Finance SRL, Series 2014-1A-A1 | 3.19% ^ | 07/17/2029 | 2,225,828 |
| 9,233,816 | Harbour Aircraft Investments Ltd., Series 2017-1-A | 4.00% | 11/15/2037 | 8,311,367 |
| 15,058,439 | Helios Issuer LLC, Series 2017-1A-A | 4.94% ^ | 09/20/2049 | 14,785,211 |
| 3,000,000 | Helios Issuer LLC, Series 2020-AA-A | 2.98% ^ | 06/20/2047 | 3,027,432 |
| 33,524 | HERO Funding Trust, Series 2015-2A-A | 3.99% ^ | 09/20/2040 | 34,979 |
| 997,713 | HERO Funding Trust, Series 2016-3A-A2 | 3.91% ^ | 09/20/2042 | 1,040,461 |
| 2,319,341 | HERO Funding Trust, Series 2016-4A-A2 | 4.29% ^ | 09/20/2047 | 2,475,948 |
| 5,197,994 | Horizon Aircraft Finance Ltd., Series 2019-1-A | 3.72% ^ | 07/15/2039 | 4,587,147 |
| 2,250,000 | InSite Issuer LLC, Series 2016-1A-B | 4.56% ^ | 11/15/2046 | 2,325,812 |
| 4,512,281 | JOL Air Ltd., Series 2019-1-A | 3.97% ^ | 04/15/2044 | 3,908,506 |
| 6,729,815 | Mosaic Solar Loan Trust, Series 2017-1A-A | 4.45% ^ | 06/20/2042 | 6,885,631 |
| 3,160,415 | Mosaic Solar Loan Trust, Series 2018-1A-A | 4.01% ^ | 06/22/2043 | 3,203,950 |
| 5,000,000 | Mosaic Solar Loan Trust, Series 2019-2A-B | 3.28% ^ | 09/20/2040 | 4,543,055 |
| 5,000,000 | Mosaic Solar Loan Trust, Series 2020-1A-A | 2.10% ^ | 04/20/2046 | 5,041,670 |
| 151,869 | NP SPE LLC, Series 2016-1A-A1 | 4.16% ^ | 04/20/2046 | 159,147 |
| 2,423,417 | NP SPE LLC, Series 2017-1A-A1 | 3.37% ^ | 10/21/2047 | 2,476,965 |
| 3,864,488 | Raptor Aircraft Finance LLC, Series 2019-1-A | 4.21% ^ | 08/23/2044 | 3,130,630 |
| 2,500,000 | SBA Tower Trust | 2.88% ^ | 07/09/2021 | 2,507,250 |
| 8,050,000 | SBA Tower Trust | 3.17% ^ | 04/11/2022 | 8,138,465 |
| 166,898 | Shenton Aircraft Investment Ltd., Series 2015-1A-A | 4.75% ^ | 10/15/2042 | 148,395 |
| 3,912,160 | Sprite Ltd., Series 2017-1-A | 4.25% ^ | 12/15/2037 | 3,488,614 |
| 2,960,000 | Stack Infrastructure Issuer LLC, Series 2019-1A-A2 | 4.54% ^ | 02/25/2044 | 3,110,260 |
| 4,500,000 | Stack Infrastructure Issuer LLC, Series 2019-2A-A2 | 3.08% ^ | 10/25/2044 | 4,428,442 |
| 1,453,301 | Start Ltd., Series 2018-1-A | 4.09% ^ | 05/15/2043 | 1,316,657 |
| 2,836,500 | Sunnova Helios Issuer LLC, Series 2018-1A-A | 4.87% ^ | 07/20/2048 | 2,836,255 |
| 119,583 | TAL Advantage LLC, Series 2013-2A-A | 3.55% ^ | 11/20/2038 | 120,572 |
| 404,067 | TAL Advantage LLC, Series 2014-1A-A | 3.51% ^ | 02/22/2039 | 402,195 |
| 604,999 | TAL Advantage LLC, Series 2014-1A-B | 4.10% ^ | 02/22/2039 | 607,442 |
| 15,014,547 | TAL Advantage LLC, Series 2017-1A-A | 4.50% ^ | 04/20/2042 | 15,200,346 |
| 5,009,617 | Textainer Marine Containers Ltd., Series 2017-1A-A | 3.72% ^ | 05/20/2042 | 4,984,527 |
| 906,667 | Textainer Marine Containers Ltd., Series 2019-1A-A | 3.96% ^ | 04/20/2044 | 924,105 |
| 5,767,142 | Thunderbolt Aircraft Lease Ltd., Series 2017-A-A | 4.21% ^ \$ | 05/17/2032 | 5,249,114 |
| 1,775,761 | Thunderbolt Aircraft Lease Ltd., Series 2018-A-A | 4.15% ^ \$ | 09/15/2038 | 1,584,785 |
| 2,678,571 | Thunderbolt Aircraft Lease Ltd., Series 2018-A-B | 5.07% ^ \$ | 09/15/2038 | 1,662,659 |
| 3,847,008 | Trinity Rail Leasing LLC, Series 2010-1A-A | 5.19% ^ | 10/16/2040 | 4,072,082 |
| 1,310,936 | Trip Rail Master Funding LLC, Series 2017-1A-A1 | 2.71% ^ | 08/15/2047 | 1,313,185 |
| 3,511,975 | Triton Container Finance LLC, Series 2017-1A-A | 3.52% ^ | 06/20/2042 | 3,509,287 |
| 1,472,614 | Triton Container Finance LLC, Series 2017-2A-A | 3.62% ^ | 08/20/2042 | 1,467,077 |
| 7,750,000 | Triton Container Finance LLC, Series 2018-1A-A | 3.95% ^ | 03/20/2043 | 7,750,848 |
| 2,600,000 | Triton Container Finance LLC, Series 2018-2A-A | 4.19% ^ | 06/22/2043 | 2,608,645 |
| 3,573,895 | USQ Rail LLC, Series 2018-1-A1 | 3.78% ^ | 04/27/2048 | 3,651,627 |
| 11,475,833 | Vantage Data Centers Issuer LLC, Series 2018-1A-A2 | 4.07% ^ | 02/16/2043 | 11,823,231 |
| 6,000,000 | VB-S1 Issuer LLC, Series 2018-1A-C | 3.41% ^ | 02/15/2048 | 6,144,508 |
| 4,000,000 | VB-S1 Issuer LLC, Series 2020-1A-C2 | 3.03% ^ | 06/15/2050 | 4,075,676 |
| 4,838,934 | Vivint Colar Financing LLC, Series 2018-1A-A | 4.73% ^ | 04/30/2048 | 4,553,842 |
| 7,938,022 | Zephyrus Capital Aviation Partners Ltd., Series 2018-1-A | 4.61% ^ | 10/15/2038 | 7,285,778 |
| Total Asset Backed Obligations (Cost \$237,579,055) | | | | 228,895,724 |
| Foreign Corporate Bonds - 12.5% | | | | |
| 3,650,000 | Adani Ports & Special Economic Zone Ltd. | 4.00% ^ | 07/30/2027 | 3,519,220 |
| 10,500,000 | APT Pipelines Ltd. | 4.25% ^ | 07/15/2027 | 11,737,087 |
| 2,520,000 | Delek & Avner Tamar Bond Ltd. | 5.41% ^ | 12/30/2025 | 2,478,265 |
| 2,000,000 | Emirates Semb Corporation Water & Power Company PJSC | 4.45% ^ | 08/01/2035 | 2,184,360 |
| 3,507,000 | Empresa de Transporte de Pasajeros Metro S.A. | 5.00% ^ | 01/25/2047 | 4,086,690 |
| 2,431,609 | Energia Eolica S.A. | 6.00% P | 08/30/2034 | 2,696,047 |
| 2,904,160 | Fermaca Enterprises S. de R.L. de C.V. | 6.38% ^ | 03/30/2038 | 3,100,191 |
| 1,582,207 | Fermaca Enterprises S. de R.L. de C.V. | 6.38% ^ | 03/30/2038 | 1,689,006 |
| 2,374,702 | Interoceania Finance Ltd. | 0.00% ^ | 11/30/2025 | 2,187,694 |
| 5,461,821 | Interoceania Finance Ltd. | 0.00% ^ | 11/30/2025 | 5,031,702 |
| 3,640,000 | Israel Electric Corporation Ltd. | 5.00% ^ | 11/12/2024 | 4,090,505 |
| 3,499,039 | Lima Metro Finance Ltd. | 5.88% ^ | 07/05/2034 | 4,137,823 |
| 188,410 | Lima Metro Finance Ltd. | 5.88% ^ | 07/05/2034 | 222,806 |
| 3,075,487 | Panama Metro Line SP | 0.00% ^ | 12/05/2022 | 2,972,812 |
| 4,216,000 | Sydney Airport Finance Company Pty Ltd. | 3.38% ^ | 04/30/2025 | 4,356,075 |
| 2,440,000 | Sydney Airport Finance Company Pty Ltd. | 3.63% ^ | 04/28/2026 | 2,560,091 |
| 6,175,000 | TransCanada PipeLines Ltd. | 4.25% ^ | 05/15/2028 | 7,107,935 |
| 840,000 | Transelec S.A. | 4.63% ^ | 07/26/2023 | 893,470 |
| 500,000 | Transelec S.A. | 4.25% ^ | 01/14/2025 | 533,347 |
| 6,000,000 | Transelec S.A. | 3.88% ^ | 01/12/2029 | 6,313,860 |

| | | | | | |
|--|---|---------|------------|------------|-----------------------|
| Total Foreign Corporate Bonds (Cost \$67,087,657) | | | | | 71,898,986 |
| US Corporate Bonds - 43.7% | | | | | |
| 6,383,000 | Ameren Corporation | 3.65% | 02/15/2026 | 7,147,716 | |
| 6,860,000 | American Electric Power Company, Inc. | 2.95% | 12/15/2022 | 7,214,284 | |
| 11,200,000 | American Tower Corporation | 4.40% | 02/15/2026 | 12,953,259 | |
| 700,000 | American Tower Corporation | 3.38% | 10/15/2026 | 779,196 | |
| 474,000 | American Transmission Systems, Inc. | 5.25% ^ | 01/15/2022 | 502,280 | |
| 7,515,000 | American Water Capital Corporation | 3.40% | 03/01/2025 | 8,357,033 | |
| 11,015,000 | AT&T, Inc. | 4.30% | 12/15/2042 | 12,353,239 | |
| 2,500,000 | Connecticut Light & Power Company | 3.20% | 03/15/2027 | 2,757,771 | |
| 1,157,000 | Crown Castle International Corporation | 3.70% | 06/15/2026 | 1,291,396 | |
| 5,716,000 | Crown Castle International Corporation | 3.65% | 09/01/2027 | 6,376,247 | |
| 3,500,000 | Crown Castle International Corporation | 2.25% | 01/15/2031 | 3,533,335 | |
| 9,000,000 | Digital Realty Trust | 3.70% | 08/15/2027 | 10,271,772 | |
| 10,250,000 | Dominion Energy, Inc. | 3.38% | 04/01/2030 | 11,362,125 | |
| 4,175,000 | DTE Energy Company | 2.85% | 10/01/2026 | 4,440,012 | |
| 5,000,000 | DTE Energy Company | 3.80% | 03/15/2027 | 5,515,667 | |
| 700,000 | Duke Energy Corporation | 3.15% | 08/15/2027 | 776,229 | |
| 8,655,000 | Duquesne Light Holdings, Inc. | 3.62% ^ | 08/01/2027 | 8,840,908 | |
| 2,450,000 | Equinix, Inc. | 2.15% | 07/15/2030 | 2,429,371 | |
| 8,635,000 | Eversource Energy | 2.80% | 05/01/2023 | 9,046,385 | |
| 7,266,000 | Exelon Corporation | 3.40% | 04/15/2026 | 8,097,653 | |
| 3,688,000 | Exelon Corporation | 4.05% | 04/15/2030 | 4,266,124 | |
| 2,250,000 | FirstEnergy Corporation | 2.25% | 09/01/2030 | 2,259,518 | |
| 10,000,000 | ITC Holdings Corporation | 3.25% | 06/30/2026 | 10,970,638 | |
| 6,873,000 | Metropolitan Edison Company | 4.00% ^ | 04/15/2025 | 7,697,362 | |
| 6,000,000 | MPLX LP | 4.00% | 03/15/2028 | 6,325,641 | |
| 7,069,000 | NextEra Energy Capital Holdings, Inc. | 3.63% | 06/15/2023 | 7,559,263 | |
| 5,000,000 | NextEra Energy Capital Holdings, Inc. | 2.25% | 06/01/2030 | 5,147,509 | |
| 4,500,000 | NiSource, Inc. | 3.49% | 05/15/2027 | 5,095,658 | |
| 4,900,000 | NiSource, Inc. | 3.60% | 05/01/2030 | 5,610,190 | |
| 7,220,000 | Oncor Electric Delivery Company LLC | 2.95% | 04/01/2025 | 7,867,853 | |
| 7,350,000 | Sierra Pacific Power Company | 2.60% | 05/01/2026 | 7,995,727 | |
| 10,000,000 | Southern Company | 3.70% | 04/30/2030 | 11,455,312 | |
| 6,000,000 | Spectra Energy Partners LP | 4.75% | 03/15/2024 | 6,713,066 | |
| 7,250,000 | Sunoco Logistics Partners Operations LP | 3.90% | 07/15/2026 | 7,632,080 | |
| 10,000,000 | T-Mobile USA, Inc. | 3.88% ^ | 04/15/2030 | 11,164,450 | |
| 5,032,000 | Union Pacific Corporation | 3.70% | 03/01/2029 | 5,884,126 | |
| 5,000,000 | Verizon Communications, Inc. | 3.15% | 03/22/2030 | 5,663,358 | |
| 6,417,000 | Xcel Energy, Inc. | 3.30% | 06/01/2025 | 7,098,124 | |
| Total US Corporate Bonds (Cost \$232,391,586) | | | | | 250,451,877 |
| Short Term Investments - 3.6% | | | | | |
| 6,811,796 | First American Government Obligations Fund - Class U | 0.11% ♦ | | 6,811,796 | |
| 6,811,796 | JP Morgan U.S. Government Money Market Fund - Institutional Share Class | 0.15% ♦ | | 6,811,796 | |
| 6,811,797 | Morgan Stanley Institutional Liquidity Funds Government Portfolio - Institutional Share Class | 0.05% ♦ | | 6,811,797 | |
| Total Short Term Investments (Cost \$20,435,389) | | | | | 20,435,389 |
| Total Investments - 99.8% (Cost \$557,493,687) | | | | | 571,681,976 |
| Other Assets in Excess of Liabilities - 0.2% | | | | | 899,157 |
| NET ASSETS - 100.0% | | | | | \$ 572,581,133 |

^ Security exempt from registration under Rule 144A of the Securities Act of 1933. These securities may be resold in transactions exempt from registration to qualified institutional buyers.

§ The interest rate will step up if the issuer does not redeem the bond on or before a scheduled redemption date in accordance with the terms of the instrument. The interest rate shown is the rate in effect as of June 30, 2020.

Ⓟ Value determined using significant unobservable inputs.

♦ Seven-day yield as of June 30, 2020

SECURITY TYPE BREAKDOWN as a % of Net Assets:

| | |
|------------------------------|---------------|
| US Corporate Bonds | 43.7% |
| Asset Backed Obligations | 40.0% |
| Foreign Corporate Bonds | 12.5% |
| Short Term Investments | 3.6% |
| Other Assets and Liabilities | 0.2% |
| | <u>100.0%</u> |

INVESTMENT BREAKDOWN as a % of Net Assets:

| | |
|------------------------------|---------------|
| Asset Backed Obligations | 40.0% |
| Utilities | 28.5% |
| Telecommunications | 9.5% |
| Energy | 9.2% |
| Transportation | 6.8% |
| Short Term Investments | 3.6% |
| Real Estate | 1.8% |
| Technology | 0.4% |
| Other Assets and Liabilities | 0.2% |
| | <u>100.0%</u> |

DoubleLine Ultra Short Bond Fund

Schedule of Investments

June 30, 2020 (Unaudited)

| Principal Amount \$/Shares | Security Description | Rate | Maturity | Value \$ |
|---|--|---------|------------|-------------------|
| Foreign Corporate Bonds - 20.7% | | | | |
| 3,500,000 | Bank of Montreal (Secured Overnight Financing Rate + 6.80%) | 0.76% | 03/10/2023 | 3,478,515 |
| 3,000,000 | Barclays Bank PLC | 2.65% | 01/11/2021 | 3,030,025 |
| 3,000,000 | BMW Finance NV (3 Month LIBOR USD + 0.79%) | 1.22% ^ | 08/12/2022 | 2,970,145 |
| 1,000,000 | BP Capital Markets PLC (3 Month LIBOR USD + 0.25%) | 0.61% | 11/24/2020 | 1,000,367 |
| 500,000 | Canadian Imperial Bank of Commerce (3 Month LIBOR USD + 0.31%) | 1.68% | 10/05/2020 | 500,377 |
| 1,000,000 | Commonwealth Bank of Australia (3 Month LIBOR USD + 0.68%) | 0.99% ^ | 09/18/2022 | 1,007,849 |
| 1,500,000 | Credit Agricole S.A. (3 Month LIBOR USD + 1.43%) | 2.74% ^ | 01/10/2022 | 1,511,319 |
| 2,500,000 | DNB Bank ASA (3 Month LIBOR USD + 0.62%) | 0.96% ^ | 12/02/2022 | 2,505,840 |
| 2,500,000 | GlaxoSmithKline Capital PLC | 3.13% | 05/14/2021 | 2,561,406 |
| 1,000,000 | HSBC Holdings PLC (3 Month LIBOR USD + 1.50%) | 2.87% | 01/05/2022 | 1,014,524 |
| 1,700,000 | Mitsubishi UFJ Financial Group, Inc. (3 Month LIBOR USD + 1.06%) | 1.37% | 09/13/2021 | 1,714,191 |
| 3,000,000 | Mizuho Financial Group, Inc. (3 Month LIBOR USD + 0.94%) | 1.31% | 02/28/2022 | 3,019,447 |
| 2,500,000 | National Australia Bank Ltd. (3 Month LIBOR USD + 0.72%) | 1.08% ^ | 05/22/2022 | 2,517,199 |
| 1,000,000 | National Australia Bank Ltd. (3 Month LIBOR USD + 0.89%) | 2.20% | 01/10/2022 | 1,008,876 |
| 1,500,000 | Reckitt Benckiser Treasury Services PLC (3 Month LIBOR USD + 0.56%) | 0.86% ^ | 06/24/2022 | 1,498,091 |
| 3,240,000 | Royal Bank of Canada (3 Month LIBOR USD + 0.47%) | 1.31% | 04/29/2022 | 3,249,527 |
| 4,000,000 | Santander UK PLC (3 Month LIBOR USD + 0.66%) | 1.05% | 11/15/2021 | 4,022,256 |
| 1,500,000 | Siemens Financieringsmaatschappij N.V. (3 Month LIBOR USD + 0.61%) | 0.93% ^ | 03/16/2022 | 1,506,116 |
| 3,000,000 | Sumitomo Mitsui Financial Group, Inc. (3 Month LIBOR USD + 0.78%) | 2.09% | 07/12/2022 | 3,007,370 |
| 500,000 | Sumitomo Mitsui Financial Group, Inc. (3 Month LIBOR USD + 1.68%) | 1.99% | 03/09/2021 | 505,011 |
| 2,700,000 | Toronto-Dominion Bank (Secured Overnight Financing Rate + 4.80%) | 0.54% | 01/27/2023 | 2,683,650 |
| 2,000,000 | UBS Group Funding Switzerland AG (3 Month LIBOR USD + 1.22%) | 1.58% ^ | 05/23/2023 | 2,015,760 |
| 2,000,000 | UBS Group Funding Switzerland AG (3 Month LIBOR USD + 1.53%) | 2.22% ^ | 02/01/2022 | 2,037,261 |
| 1,000,000 | Westpac Banking Corporation (3 Month LIBOR USD + 0.71%) | 1.02% | 06/28/2022 | 1,007,271 |
| Total Foreign Corporate Bonds (Cost \$49,368,178) | | | | 49,372,393 |
| US Corporate Bonds - 38.9% | | | | |
| 1,000,000 | Allstate Corporation (3 Month LIBOR USD + 0.43%) | 0.74% | 03/29/2021 | 1,001,602 |
| 1,500,000 | Allstate Corporation (3 Month LIBOR USD + 0.63%) | 0.94% | 03/29/2023 | 1,496,801 |
| 2,000,000 | American Honda Finance Corporation (3 Month LIBOR USD + 0.29%) | 0.60% | 12/10/2021 | 1,994,494 |
| 1,000,000 | American Honda Finance Corporation (3 Month LIBOR USD + 0.54%) | 0.85% | 06/27/2022 | 997,417 |
| 1,000,000 | Bank of America Corporation (3 Month LIBOR USD + 0.65%) | 0.95% | 06/25/2022 | 1,000,784 |
| 2,500,000 | Bank of America Corporation (3 Month LIBOR USD + 1.18%) | 2.29% | 10/21/2022 | 2,521,891 |
| 2,000,000 | BP Capital Markets America, Inc. | 4.50% | 10/01/2020 | 2,018,643 |
| 3,500,000 | Bristol-Myers Squibb Company (3 Month LIBOR USD + 0.38%) | 0.77% ^ | 05/16/2022 | 3,509,583 |
| 2,500,000 | Cargill, Inc. | 3.05% ^ | 04/19/2021 | 2,556,996 |
| 2,500,000 | Caterpillar Financial Services Corporation (3 Month LIBOR USD + 0.59%) | 0.91% | 06/06/2022 | 2,515,381 |
| 1,000,000 | Citibank NA (3 Month LIBOR USD + 0.60%) | 0.98% | 05/20/2022 | 1,001,931 |
| 1,000,000 | Citigroup, Inc. (3 Month LIBOR USD + 0.87%) | 0.94% | 11/04/2022 | 997,345 |
| 1,000,000 | Citigroup, Inc. (3 Month LIBOR USD + 0.96%) | 1.95% | 04/25/2022 | 1,005,739 |
| 2,000,000 | ConocoPhillips Company (3 Month LIBOR USD + 0.90%) | 1.29% | 05/15/2022 | 2,009,753 |
| 3,500,000 | Credit Suisse AG (Secured Overnight Financing Rate + 4.50%) | 0.52% | 02/04/2022 | 3,485,136 |
| 2,500,000 | Daimler Finance North America LLC (3 Month LIBOR USD + 0.67%) | 1.21% ^ | 11/05/2021 | 2,473,785 |
| 1,000,000 | Daimler Finance North America LLC (3 Month LIBOR USD + 0.88%) | 1.24% ^ | 02/22/2022 | 989,950 |
| 1,000,000 | DuPont de Nemours, Inc. (3 Month LIBOR USD + 0.71%) | 1.10% | 11/15/2020 | 1,001,698 |
| 2,500,000 | Georgia-Pacific LLC | 5.40% ^ | 11/01/2020 | 2,539,903 |
| 3,500,000 | Goldman Sachs Group, Inc. (3 Month LIBOR USD + 1.11%) | 2.10% | 04/26/2022 | 3,516,655 |
| 1,000,000 | Honeywell International, Inc. (3 Month LIBOR USD + 0.37%) | 0.82% | 08/08/2022 | 1,002,064 |
| 3,000,000 | International Bank for Reconstruction & Development (Secured Overnight Financing Rate USD + 0.30%) | 0.37% | 08/06/2024 | 2,998,763 |
| 1,000,000 | Jackson National Life Global Funding (3 Month LIBOR USD + 0.73%) | 1.04% ^ | 06/27/2022 | 1,005,181 |
| 2,500,000 | Jackson National Life Global Funding (Secured Overnight Financing Rate + 6.00%) | 0.65% ^ | 01/06/2023 | 2,467,740 |
| 1,000,000 | John Deere Capital Corporation (3 Month LIBOR USD + 0.48%) | 0.80% | 09/08/2022 | 1,004,634 |
| 1,000,000 | John Deere Capital Corporation (3 Month LIBOR USD + 0.49%) | 0.80% | 06/13/2022 | 1,004,204 |
| 3,500,000 | JPMorgan Chase & Company (3 Month LIBOR USD + 0.61%) | 0.92% | 06/18/2022 | 3,506,065 |
| 3,000,000 | Metropolitan Life Global Funding (3 Month LIBOR USD + 0.23%) | 1.58% ^ | 01/08/2021 | 3,003,360 |
| 3,335,000 | Morgan Stanley (3 Month LIBOR USD + 0.93%) | 2.03% | 07/22/2022 | 3,352,568 |
| 500,000 | New York Life Global Funding (3 Month LIBOR USD + 0.32%) | 0.82% ^ | 08/06/2021 | 501,295 |
| 2,000,000 | New York Life Global Funding (3 Month LIBOR USD + 0.44%) | 1.75% ^ | 07/12/2022 | 2,009,457 |
| 3,000,000 | Nissan Motor Acceptance Corporation (3 Month LIBOR USD + 0.52%) | 0.83% ^ | 03/15/2021 | 2,932,498 |
| 1,010,000 | Oracle Corporation | 2.80% | 07/08/2021 | 1,036,364 |
| 1,000,000 | PNC Bank (3 Month LIBOR USD + 0.45%) | 1.55% | 07/22/2022 | 1,002,372 |
| 2,500,000 | PNC Bank (3 Month LIBOR USD + 3.25%) | 0.68% | 02/24/2023 | 2,498,461 |
| 2,695,000 | Qualcomm, Inc. (3 Month LIBOR USD + 0.73%) | 1.49% | 01/30/2023 | 2,723,996 |
| 2,300,000 | Rabobank (3 Month LIBOR USD + 0.83%) | 2.14% | 01/10/2022 | 2,319,253 |
| 1,000,000 | SunTrust Bank (3 Month LIBOR USD + 0.59%) | 0.98% | 05/17/2022 | 1,003,317 |
| 3,000,000 | Toyota Motor Credit Corporation (3 Month LIBOR USD + 0.48%) | 0.80% | 09/08/2022 | 2,997,175 |
| 2,500,000 | Truist Bank (Secured Overnight Financing Rate + 7.30%) | 0.81% | 03/09/2023 | 2,486,309 |
| 2,000,000 | Volkswagen Group of America Finance LLC (3 Month LIBOR USD + 0.86%) | 1.16% ^ | 09/24/2021 | 1,993,348 |
| 2,500,000 | Volkswagen Group of America Finance LLC (3 Month LIBOR USD + 0.94%) | 1.37% ^ | 11/12/2021 | 2,492,849 |
| 2,500,000 | Walmart, Inc. | 3.13% | 06/23/2021 | 2,569,929 |
| 3,000,000 | Wells Fargo & Company | 2.55% | 12/07/2020 | 3,028,107 |
| 1,000,000 | Wells Fargo & Company (3 Month LIBOR USD + 0.93%) | 1.38% | 02/11/2022 | 1,003,124 |
| 2,500,000 | Wells Fargo Bank NA (3 Month LIBOR USD + 0.62%) | 0.99% | 05/27/2022 | 2,506,025 |
| Total US Corporate Bonds (Cost \$93,196,432) | | | | 93,083,945 |
| US Government and Agency Mortgage Backed Obligations - 4.7% | | | | |
| 4,000,000 | Federal Home Loan Banks (Secured Overnight Financing Rate USD + 5.00%) | 0.13% | 01/28/2021 | 3,998,465 |
| 5,000,000 | Federal National Mortgage Association (Secured Overnight Financing Rate USD + 4.00%) | 0.12% | 01/29/2021 | 4,998,356 |
| 2,250,000 | Federal National Mortgage Association (Secured Overnight Financing Rate USD + 7.50%) | 0.16% | 10/30/2020 | 2,249,885 |
| Total US Government and Agency Mortgage Backed Obligations (Cost \$11,250,342) | | | | 11,246,706 |
| Short Term Investments - 35.6% | | | | |

| Commercial Paper - 35.2% | | | | | |
|---|---|-------|---|------------|------------------------------|
| 2,000,000 | Airbus SE | 0.00% | ^ | 08/18/2020 | 1,999,679 |
| 1,000,000 | Arkansas Electric Corporation | 0.00% | ^ | 07/30/2020 | 999,904 |
| 5,000,000 | BASF SE | 0.00% | ^ | 07/13/2020 | 4,998,261 |
| 2,500,000 | BNP Paribas S.A. | 0.00% | | 09/04/2020 | 2,499,308 |
| 2,500,000 | Canadian National Railway Company | 0.00% | ^ | 08/24/2020 | 2,499,458 |
| 2,050,000 | Chevron Corporation | 0.00% | ^ | 08/26/2020 | 2,049,464 |
| 1,000,000 | Coca Cola Company | 0.00% | ^ | 12/01/2020 | 999,234 |
| 1,000,000 | Credit Agricole Corporation | 0.00% | | 09/23/2020 | 999,551 |
| 2,000,000 | Emerson Electric Company | 0.00% | ^ | 08/19/2020 | 1,998,042 |
| 1,000,000 | Exxon Mobil Corporation | 0.00% | | 08/12/2020 | 999,826 |
| 1,500,000 | Exxon Mobil Corporation | 0.00% | | 12/04/2020 | 1,498,149 |
| 2,500,000 | Henkel Corporation | 0.00% | ^ | 09/03/2020 | 2,499,300 |
| 1,000,000 | Henkel Corporation | 0.00% | ^ | 09/10/2020 | 999,662 |
| 2,500,000 | Hennessy Lou Vuitton | 0.00% | ^ | 12/21/2020 | 2,496,145 |
| 1,000,000 | Honeywell International, Inc. | 0.00% | ^ | 02/08/2021 | 997,733 |
| 1,000,000 | Honeywell International, Inc. | 0.00% | ^ | 05/20/2021 | 996,310 |
| 1,000,000 | John Deere Capital Corporation | 0.00% | ^ | 08/18/2020 | 999,853 |
| 2,500,000 | Johnson & Johnson | 0.00% | ^ | 11/30/2020 | 2,497,046 |
| 1,000,000 | JP Morgan Securities LLC | 0.00% | | 07/31/2020 | 999,900 |
| 2,500,000 | Koch Industries, Inc. | 0.00% | | 08/03/2020 | 2,499,764 |
| 2,500,000 | Komatsu Finance America, Inc. | 0.00% | ^ | 08/12/2020 | 2,499,606 |
| 1,000,000 | Komatsu Finance America, Inc. | 0.00% | ^ | 09/04/2020 | 999,716 |
| 2,500,000 | Macquarie Bank Ltd. | 0.00% | ^ | 09/08/2020 | 2,498,940 |
| 2,500,000 | Merck & Company, Inc. | 0.00% | ^ | 09/09/2020 | 2,499,330 |
| 3,500,000 | Metlife Short Term Funding LLC | 0.00% | ^ | 07/13/2020 | 3,499,852 |
| 1,000,000 | Mitsubishi UFJ Financial Group, Inc. | 0.00% | ^ | 08/21/2020 | 999,728 |
| 2,500,000 | Nestle Capital Corporation | 0.00% | ^ | 03/01/2021 | 2,497,238 |
| 2,500,000 | Novartis Financial Corporation | 0.00% | ^ | 10/05/2020 | 2,498,740 |
| 2,500,000 | PACCAR Financial Corporation | 0.00% | | 07/07/2020 | 2,499,959 |
| 2,500,000 | PFIZER, Inc. | 0.00% | ^ | 10/16/2020 | 2,498,463 |
| 2,000,000 | Province of British Columbia | 0.00% | | 03/08/2021 | 1,996,988 |
| 1,000,000 | Province of British Columbia | 0.00% | | 03/22/2021 | 998,366 |
| 2,500,000 | Roche Holding, Inc. | 0.00% | ^ | 07/09/2020 | 2,499,686 |
| 6,500,000 | Shell Finance International B.V. | 0.00% | ^ | 08/31/2020 | 6,496,888 |
| 2,500,000 | Siemens Capital Company LLC | 0.00% | ^ | 09/08/2020 | 2,499,504 |
| 1,000,000 | Simon Property Group LP | 0.00% | ^ | 08/17/2020 | 999,817 |
| 2,500,000 | Simon Property Group LP | 0.00% | ^ | 08/25/2020 | 2,499,448 |
| 6,500,000 | Total Capital Ltd. | 0.00% | ^ | 08/03/2020 | 6,498,318 |
| | | | | | <u>84,007,176</u> |
| Money Market Funds - 0.4% | | | | | |
| 322,714 | First American Government Obligations Fund - Class U | 0.11% | ◆ | | 322,714 |
| 322,714 | JP Morgan U.S. Government Money Market Fund - Institutional Share Class | 0.15% | ◆ | | 322,714 |
| 322,714 | Morgan Stanley Institutional Liquidity Funds Government Portfolio - Institutional Share Class | 0.05% | ◆ | | 322,715 |
| | | | | | <u>968,143</u> |
| Total Short Term Investments (Cost \$84,945,018) | | | | | <u>84,975,319</u> |
| Total Investments - 99.9% (Cost \$238,759,970) | | | | | <u>238,678,363</u> |
| Other Assets in Excess of Liabilities - 0.1% | | | | | 279,817 |
| NET ASSETS - 100.0% | | | | | <u>\$ 238,958,180</u> |

^ Security exempt from registration under Rule 144A of the Securities Act of 1933. These securities may be resold in transactions exempt from registration to qualified institutional buyers.

◆ Seven-day yield as of June 30, 2020

SECURITY TYPE BREAKDOWN as a % of Net Assets:

| | |
|--|---------------|
| US Corporate Bonds | 38.9% |
| Commercial Paper | 35.2% |
| Foreign Corporate Bonds | 20.7% |
| US Government and Agency Mortgage Backed Obligations | 4.7% |
| Short Term Investments | 0.4% |
| Other Assets and Liabilities | 0.1% |
| | <u>100.0%</u> |

INVESTMENT BREAKDOWN as a % of Net Assets:

| | |
|--|---------------------------|
| Banking | 36.4% |
| Energy | 10.5% |
| Automotive | 9.3% |
| Pharmaceuticals | 7.8% |
| Insurance | 6.3% |
| Diversified Manufacturing | 5.2% |
| US Government and Agency Mortgage Backed Obligations | 4.7% |
| Food Products | 2.5% |
| Chemicals/Plastics | 2.5% |
| Construction | 2.3% |
| Retailers (other than Food/Drug) | 2.1% |
| Consumer Products | 2.1% |
| Technology | 1.6% |
| Real Estate | 1.5% |
| Foreign Government Bonds, Foreign Agencies and Foreign Government Sponsored Corporations | 1.3% |
| Pulp & Paper | 1.1% |
| Transportation | 1.1% |
| Aerospace & Defense | 0.8% |
| Utilities | 0.4% |
| Short Term Investments | 0.4% |
| Other Assets and Liabilities | 0.1% |
| | <hr/> <hr/> 100.0% |

DoubleLine Shiller Enhanced International CAPE ®

Schedule of Investments

June 30, 2020 (Unaudited)

| Principal Amount \$/Shares | Security Description | Rate | Maturity | Value \$ |
|--|--|-------------|------------|------------------|
| Asset Backed Obligations - 2.5% | | | | |
| 189,875 | Global SC Finance SRL, Series 2014-1A-A1 | 3.19% ^ | 07/17/2029 | 189,389 |
| 500,000 | Navigent Private Education Loan Trust, Series 2018-A-B | 3.68% ^ | 02/18/2042 | 509,304 |
| 250,000 | SBA Tower Trust | 3.17% ^ | 04/11/2022 | 252,747 |
| 18,712 | SoFi Consumer Loan Program Trust, Series 2017-2-A | 3.28% ^ | 02/25/2026 | 18,766 |
| 203,357 | TAL Advantage LLC, Series 2017-1A-A | 4.50% ^ | 04/20/2042 | 205,874 |
| Total Asset Backed Obligations (Cost \$1,159,845) | | | | 1,176,080 |
| Collateralized Loan Obligations - 14.1% | | | | |
| 500,000 | AMMC Ltd., Series 2014-15A-ARR (3 Month LIBOR USD + 1.26%, 1.26% Floor) | 2.48% ^ | 01/15/2032 | 485,233 |
| 500,000 | Anchorage Capital Ltd., Series 2015-6A-AR (3 Month LIBOR USD + 1.27%) | 2.49% ^ | 07/15/2030 | 491,866 |
| 250,000 | Benefit Street Partners Ltd., Series 2013-III-A-A1R (3 Month LIBOR USD + 1.25%) | 2.39% ^ | 07/20/2029 | 246,500 |
| 500,000 | Crown Point Ltd., Series 2020-9A-A (3 Month LIBOR USD + 2.05%, 2.05% Floor) | 0.01% ^ | 07/14/2032 | 499,989 |
| 500,000 | Crown Point Ltd., Series 2020-9A-B (3 Month LIBOR USD + 2.69%, 2.69% Floor) | 0.01% ^ | 07/14/2032 | 497,494 |
| 500,000 | CVP Ltd., Series 2017-1A-A (3 Month LIBOR USD + 1.34%) | 2.48% ^ | 07/20/2030 | 494,682 |
| 500,000 | Elmwood Ltd., Series 2020-1A-A (3 Month LIBOR USD + 1.24%, 1.24% Floor) | 2.42% ^ | 04/15/2033 | 487,443 |
| 500,000 | Highbridge Loan Management Ltd., Series 3A-2014-CR (3 Month LIBOR USD + 3.60%) | 4.74% ^ | 07/18/2029 | 453,750 |
| 500,000 | Steele Creek Ltd., Series 2015-1A-AR (3 Month LIBOR USD + 1.26%) | 1.63% ^ | 05/21/2029 | 492,918 |
| 500,000 | Venture Ltd., Series 2017-29A-A (3 Month LIBOR USD + 1.28%) | 1.67% ^ | 09/07/2030 | 487,790 |
| 1,000,000 | Whitehorse Ltd., Series 2018-12A-A (3 Month LIBOR USD + 1.25%, 1.25% Floor) | 2.47% ^ | 10/15/2031 | 957,500 |
| 1,000,000 | Wind River Ltd., Series 2014-2A-AR (3 Month LIBOR USD + 1.14%, 1.14% Floor) | 2.36% ^ | 01/15/2031 | 967,035 |
| Total Collateralized Loan Obligations (Cost \$6,731,399) | | | | 6,562,200 |
| Foreign Corporate Bonds - 7.2% | | | | |
| 200,000 | Alibaba Group Holding Ltd. | 2.80% | 06/06/2023 | 210,306 |
| 70,000 | AstraZeneca PLC | 3.50% | 08/17/2023 | 75,780 |
| 40,000 | Avolon Holdings Funding Ltd. | 3.63% ^ | 05/01/2022 | 37,723 |
| 200,000 | Baidu, Inc. | 3.50% | 11/28/2022 | 208,461 |
| 100,000 | Banco de Credito del Peru | 6.13% | 04/24/2027 | 106,500 |
| 150,000 | Banco de Reservas de la Republica Dominicana | 7.00% | 02/01/2023 | 151,314 |
| 100,000 | Banco do Brasil S.A. (10 Year CMT Rate + 7.78%) | 8.50% † | 10/20/2020 | 101,179 |
| 200,000 | CNAC HK Finbridge Company Ltd., | 3.50% | 07/19/2022 | 205,245 |
| 156,500 | Empresa Electrica Angamos S.A. | 4.88% | 05/25/2029 | 163,787 |
| 200,000 | HPHT Finance Ltd. | 2.88% | 11/05/2024 | 206,579 |
| 200,000 | Korea East-West Power Company Ltd. | 1.75% ^ | 05/06/2025 | 206,379 |
| 70,000 | Macquarie Bank Ltd. | 2.10% ^ | 10/17/2022 | 71,955 |
| 200,000 | Malayan Banking BHD (5 Year Swap Rate USD + 2.54%) | 3.91% | 10/29/2026 | 203,035 |
| 200,000 | MEGlobal Canada ULC | 5.00% ^ | 05/18/2025 | 216,086 |
| 15,000 | Nutrien Ltd. | 1.90% | 05/13/2023 | 15,490 |
| 200,000 | ONGC Videsh Ltd. | 2.88% | 01/27/2022 | 200,527 |
| 200,000 | POSCO | 2.38% | 11/12/2022 | 204,052 |
| 250,000 | Reliance Holdings, Inc. | 4.13% | 01/28/2025 | 271,346 |
| 200,000 | Sinopec Group Overseas Development Ltd. | 2.15% ^ | 05/13/2025 | 205,527 |
| 70,000 | Sumitomo Mitsui Financial Group, Inc. | 2.06% | 07/14/2021 | 71,207 |
| 200,000 | Tecnoglass, Inc. | 8.20% | 01/31/2022 | 195,103 |
| 25,000 | Toronto-Dominion Bank (Secured Overnight Financing Rate + 0.48%) | 0.54% | 01/27/2023 | 24,849 |
| Total Foreign Corporate Bonds (Cost \$3,294,796) | | | | 3,352,430 |
| Foreign Government Bonds, Foreign Agencies and Foreign Government Sponsored Corporations - 1.1% | | | | |
| 100,000 | Peruvian Government International Bond | 2.39% | 01/23/2026 | 104,050 |
| 200,000 | Qatar Government International Bond | 2.38% | 06/02/2021 | 202,825 |
| 200,000 | Saudi Government International Bond | 2.88% | 03/04/2023 | 209,003 |
| Total Foreign Government Bonds, Foreign Agencies and Foreign Government Sponsored Corporations (Cost \$502,929) | | | | 515,878 |
| Non-Agency Commercial Mortgage Backed Obligations - 12.6% | | | | |
| 231,000 | AREIT Trust, Series 2019-CRE3-D (1 Month LIBOR USD + 2.65%, 2.65% Floor) | 2.85% ^ | 09/14/2036 | 203,339 |
| 251,000 | Atrium Hotel Portfolio Trust, Series 2017-ATRM-E (1 Month LIBOR USD + 3.05%, 3.05% Floor) | 3.23% ^ | 12/15/2036 | 188,513 |
| 115,000 | Atrium Hotel Portfolio Trust, Series 2018-ATRM-E (1 Month LIBOR USD + 3.40%, 3.40% Floor) | 3.58% ^ | 06/15/2035 | 87,971 |
| 177,000 | Bancorp Commercial Mortgage Trust, Series 2018-CRE4-D (1 Month LIBOR USD + 2.10%, 0.25% Floor) | 2.28% ^ | 09/15/2035 | 159,619 |
| 3,844,000 | BB-UBS Trust, Series 2012-SHOW-XB | 0.28% #^I/O | 11/05/2036 | 29,987 |
| 186,000 | BX Commercial Mortgage Trust, Series 2019-IMC-F (1 Month LIBOR USD + 2.90%, 2.90% Floor) | 3.08% ^ | 04/15/2034 | 156,604 |
| 587,827 | BX Trust, Series 2017-SLCT-D (1 Month LIBOR USD + 2.05%, 2.05% Floor) | 2.23% ^ | 07/15/2034 | 561,327 |
| 3,545,000 | CFCRE Commercial Mortgage Trust, Series 2018-TAN-X | 1.85% #^I/O | 02/15/2033 | 132,990 |
| 2,891,475 | Citigroup Commercial Mortgage Trust, Series 2014-GC19-XA | 1.32% #I/O | 03/10/2047 | 99,627 |
| 268,000 | Citigroup Commercial Mortgage Trust, Series 2018-TBR-E (1 Month LIBOR USD + 2.80%, 2.90% Floor) | 2.98% ^ | 12/15/2036 | 217,898 |
| 255,000 | Citigroup Commercial Mortgage Trust, Series 2018-TBR-F (1 Month LIBOR USD + 3.65%, 3.75% Floor) | 3.83% ^ | 12/15/2036 | 207,263 |
| 111,000 | COMM Mortgage Trust, Series 2013-LC13-B | 5.01% #^ | 08/10/2046 | 105,559 |
| 100,000 | Commercial Mortgage Pass-Through Certificates, Series 2015-CR25-C | 4.69% # | 08/10/2048 | 93,718 |
| 186,000 | Commercial Mortgage Pass-Through Certificates, Series 2015-DC1-C | 4.45% # | 02/10/2048 | 171,453 |
| 100,000 | Credit Suisse Mortgage Capital Certificates, Series 2019-ICE4-F (1 Month LIBOR USD + 2.65%, 2.65% Floor) | 2.83% ^ | 05/15/2036 | 94,992 |
| 394,000 | Credit Suisse Mortgage Trust, Series 2017-LSTK-D | 3.44% #^ | 04/05/2033 | 374,760 |
| 92,814 | DBGS Mortgage Trust, Series 2018-BIOD-F (1 Month LIBOR USD + 2.00%, 2.00% Floor) | 2.18% ^ | 05/15/2035 | 86,289 |
| 111,000 | Great Wolf Trust, Series 2019-WOLF-A (1 Month LIBOR USD + 1.03%, 1.03% Floor) | 1.22% ^ | 12/15/2036 | 106,972 |
| 100,000 | GS Mortgage Securities Corporation Trust, Series 2012-ALOH-A | 3.55% ^ | 04/10/2034 | 101,325 |
| 186,000 | GS Mortgage Securities Corporation Trust, Series 2020-UPTN-F | 3.25% #^ | 02/10/2037 | 165,819 |
| 312,000 | GS Mortgage Securities Trust, Series 2014-GC26-D | 4.66% #^ | 11/10/2047 | 198,549 |
| 6,074,413 | GS Mortgage Securities Trust, Series 2016-GS4-XA | 0.68% #I/O | 11/10/2049 | 142,436 |

| | | | | |
|---|---|-------------|------------|------------------|
| 190,146 | HPLY Trust, Series 2019-HIT-D (1 Month LIBOR USD + 2.00%, 2.00% Floor) | 2.18% ^ | 11/15/2036 | 171,094 |
| 190,000 | Hunt Ltd., Series 2018-FL2-C (1 Month LIBOR USD + 2.35%, 2.35% Floor) | 2.53% ^ | 08/15/2028 | 183,065 |
| 300,000 | JP Morgan Chase Commercial Mortgage Securities Trust, Series 2018-BCON-E | 3.88% #^ | 01/05/2031 | 288,346 |
| 104,000 | JP Morgan Chase Commercial Mortgage Securities Trust, Series 2018-WPT-EFX | 5.54% ^ | 07/05/2033 | 99,469 |
| 300,000 | JP Morgan Chase Commercial Mortgage Securities Trust, Series 2018-WPT-FFX | 5.54% ^ | 07/05/2033 | 280,649 |
| 100,000 | JPMBB Commercial Mortgage Securities Trust, Series 2015-C28-B | 3.99% ^ | 10/15/2048 | 94,501 |
| 186,000 | MFT Trust, Series 2020-ABC-D | 3.48% #^ | 02/10/2042 | 167,356 |
| 88,000 | Morgan Stanley Capital Trust, Series 2017-ASHF-D (1 Month LIBOR USD + 2.20%, 2.20% Floor) | 2.38% ^ | 11/15/2034 | 66,739 |
| 188,000 | Morgan Stanley Capital Trust, Series 2017-ASHF-E (1 Month LIBOR USD + 3.15%, 3.15% Floor) | 3.33% ^ | 11/15/2034 | 141,589 |
| 142,000 | Morgan Stanley Capital Trust, Series 2017-ASHF-F (1 Month LIBOR USD + 4.35%, 4.35% Floor) | 4.53% ^ | 11/15/2034 | 92,875 |
| 15,277,000 | Morgan Stanley Capital Trust, Series 2017-ASHF-XCP | 0.00% #^I/O | 05/15/2019 | 15 |
| 111,000 | Morgan Stanley Capital Trust, Series 2017-CLS-F (1 Month LIBOR USD + 2.60%, 2.60% Floor) | 2.78% ^ | 11/15/2034 | 107,877 |
| 8,314,148 | SLIDE, Series 2018-FUN-XCP | 0.98% #^I/O | 12/15/2020 | 37,246 |
| 6,577,861 | Wells Fargo Commercial Mortgage Trust, Series 2015-NXS2-XA | 0.81% #I/O | 07/15/2058 | 182,803 |
| 5,406,876 | Wells Fargo Commercial Mortgage Trust, Series 2015-P2-XA | 1.12% #I/O | 12/15/2048 | 188,880 |
| 1,113,252 | Wells Fargo Commercial Mortgage Trust, Series 2020-C55-XA | 1.44% #I/O | 02/15/2053 | 102,652 |
| Total Non-Agency Commercial Mortgage Backed Obligations (Cost \$6,783,338) | | | | 5,892,166 |

| | | | | |
|--|--|----------|------------|------------------|
| Non-Agency Residential Collateralized Mortgage Obligations - 12.2% | | | | |
| 506,389 | Alternative Loan Trust, Series 2005-64CB-1A10 | 5.75% | 12/25/2035 | 497,253 |
| 402,914 | Bayview Opportunity Master Fund Trust, Series 2019-SBR2-A1 | 3.43% ^§ | 06/28/2034 | 408,763 |
| 232,252 | Citigroup Mortgage Loan Trust, Series 2006-AR2-1A2 | 3.94% # | 03/25/2036 | 217,146 |
| 385,199 | CSMC Trust, Series 2018-RPL7-A1 | 4.00% ^ | 08/26/2058 | 392,173 |
| 681,363 | CSMC Trust, Series 2019-RPL9-A1 | 3.09% #^ | 10/27/2059 | 707,014 |
| 78,087 | Deephaven Residential Mortgage Trust, Series 2017-1A-A1 | 2.73% #^ | 12/26/2046 | 78,052 |
| 78,087 | Deephaven Residential Mortgage Trust, Series 2017-1A-A2 | 2.93% #^ | 12/26/2046 | 78,117 |
| 408,635 | Legacy Mortgage Asset Trust, Series 2019-GS5-A1 | 3.20% ^§ | 05/25/2059 | 407,712 |
| 388,210 | PRPM LLC, Series 2019-3A-A1 | 3.35% ^§ | 07/25/2024 | 392,190 |
| 667,028 | Velocity Commercial Capital Loan Trust, Series 2018-2-A | 4.05% #^ | 10/26/2048 | 682,762 |
| 633,516 | Vericrest Opportunity Loan Trust, Series 2020-NPL2-A1A | 2.98% ^§ | 02/25/2050 | 629,191 |
| 148,554 | Verus Securitization Trust, Series 2017-1A-A2 | 3.16% #^ | 01/25/2047 | 148,748 |
| 458,714 | VOLT LLC, Series 2020-NPL1-A1A | 3.23% ^§ | 01/25/2050 | 456,445 |
| 572,052 | VOLT LLC, Series 2020-NPL4-A1 | 2.98% ^§ | 03/25/2050 | 566,931 |
| Total Non-Agency Residential Collateralized Mortgage Obligations (Cost \$5,625,149) | | | | 5,662,497 |

| | | | | |
|--|--|---------|------------|------------------|
| US Corporate Bonds - 6.6% | | | | |
| 50,000 | AbbVie, Inc. | 2.30% ^ | 11/21/2022 | 51,708 |
| 105,000 | Analog Devices, Inc. | 2.95% | 01/12/2021 | 106,362 |
| 60,000 | Anthem, Inc. | 2.50% | 11/21/2020 | 60,480 |
| 35,000 | BB&T Corporation | 2.20% | 03/16/2023 | 36,350 |
| 105,000 | Bristol-Myers Squibb Company | 2.60% ^ | 05/16/2022 | 109,200 |
| 10,000 | Capital One Financial Corporation | 2.40% | 10/30/2020 | 10,044 |
| 60,000 | Capital One Financial Corporation | 3.20% | 01/30/2023 | 63,236 |
| 70,000 | Cardinal Health, Inc. | 2.62% | 06/15/2022 | 72,274 |
| 70,000 | Carrier Global Corporation | 1.92% ^ | 02/15/2023 | 71,462 |
| 70,000 | Cigna Corporation | 3.40% | 09/17/2021 | 72,384 |
| 75,000 | Cintas Corporation | 2.90% | 04/01/2022 | 77,989 |
| 110,000 | Citigroup, Inc. (3 Month LIBOR USD + 1.02%) | 1.37% | 06/01/2024 | 109,762 |
| 20,000 | Crown Castle International Corporation | 1.35% | 07/15/2025 | 20,094 |
| 70,000 | CVS Health Corporation | 3.70% | 03/09/2023 | 75,243 |
| 185,000 | Daimler Finance North America LLC | 2.30% ^ | 02/12/2021 | 186,298 |
| 45,000 | Delta Air Lines, Inc. | 3.40% | 04/19/2021 | 43,770 |
| 55,000 | DTE Energy Company | 2.25% | 11/01/2022 | 56,826 |
| 40,000 | DTE Energy Company | 2.53% | 10/01/2024 | 41,906 |
| 65,000 | eBay, Inc. | 2.75% | 01/30/2023 | 67,986 |
| 55,000 | Exxon Mobil Corporation | 1.57% | 04/15/2023 | 56,438 |
| 70,000 | Hyundai Capital America | 2.85% ^ | 11/01/2022 | 71,485 |
| 70,000 | JPMorgan Chase & Company (3 Month LIBOR USD + 0.70%) | 3.21% | 04/01/2023 | 72,902 |
| 70,000 | Marsh & McLennan Companies, Inc. (3 Month LIBOR USD + 1.20%) | 1.51% | 12/29/2021 | 70,036 |
| 55,000 | McDonald's Corporation | 2.63% | 01/15/2022 | 56,862 |
| 70,000 | Microchip Technology, Inc. | 3.92% | 06/01/2021 | 71,380 |
| 20,000 | Micron Technology, Inc. | 2.50% | 04/24/2023 | 20,786 |
| 35,000 | Mondelez International, Inc. | 0.63% | 07/01/2022 | 34,995 |
| 115,000 | Morgan Stanley (3 Month LIBOR USD + 0.93%) | 2.03% | 07/22/2022 | 115,606 |
| 95,000 | Omnicom Capital, Inc. | 3.63% | 05/01/2022 | 100,238 |
| 20,000 | ORACLE Corporation | 2.50% | 04/01/2025 | 21,535 |
| 85,000 | PayPal Holdings, Inc. | 2.20% | 09/26/2022 | 88,018 |
| 105,000 | Penske Truck Leasing Company | 2.70% ^ | 11/01/2024 | 108,156 |
| 55,000 | PepsiCo, Inc. | 0.75% | 05/01/2023 | 55,568 |
| 65,000 | Prudential Financial, Inc. | 3.50% | 05/15/2024 | 72,012 |
| 65,000 | PSEG Power LLC | 3.85% | 06/01/2023 | 70,242 |
| 65,000 | Republic Services, Inc. | 2.50% | 08/15/2024 | 69,181 |
| 20,000 | Reynolds American, Inc. | 4.00% | 06/12/2022 | 21,141 |
| 50,000 | Schlumberger Holdings Corporation | 3.75% ^ | 05/01/2024 | 53,890 |
| 70,000 | Simon Property Group LP | 2.00% | 09/13/2024 | 71,830 |
| 35,000 | Target Corporation | 2.90% | 01/15/2022 | 36,412 |
| 95,000 | Union Pacific Corporation | 3.20% | 06/08/2021 | 97,361 |
| 20,000 | Upjohn, Inc. | 1.13% ^ | 06/22/2022 | 20,117 |
| 75,000 | Verizon Communications, Inc. (3 Month LIBOR USD + 1.10%) | 1.49% | 05/15/2025 | 75,965 |
| 70,000 | Waste Management, Inc. | 2.95% | 06/15/2024 | 71,701 |
| 75,000 | Wells Fargo & Company (Secured Overnight Financing Rate + 1.60%) | 1.65% | 06/02/2024 | 76,247 |
| 60,000 | Welltower, Inc. | 3.63% | 03/15/2024 | 64,139 |
| Total US Corporate Bonds (Cost \$3,009,970) | | | | 3,077,617 |

| | | | | |
|--|--|-------|------------|------------------|
| US Government and Agency Mortgage Backed Obligations - 9.1% | | | | |
| 1,498,294 | Federal Home Loan Mortgage Corporation, Series 3312-FJ (1 Month LIBOR USD + 0.22%, 0.22% Floor, 7.00% Cap) | 0.40% | 07/15/2036 | 1,486,671 |
| 1,751,619 | Federal Home Loan Mortgage Corporation, Series 3747-FA (1 Month LIBOR USD + 0.50%, 0.50% Floor, 7.00% Cap) | 0.68% | 10/15/2040 | 1,757,249 |
| 940,125 | Federal National Mortgage Association, Series 2013-74-YA | 3.00% | 05/25/2042 | 986,864 |
| Total US Government and Agency Mortgage Backed Obligations (Cost \$4,159,861) | | | | 4,230,784 |

US Government and Agency Obligations - 16.3%

| | | | | |
|--|------------------------------|---------|------------|------------------|
| 2,600,000 | United States Treasury Notes | 2.63% | 05/15/2021 | 2,655,910 |
| 2,610,000 | United States Treasury Notes | 1.50% ‡ | 09/30/2021 | 2,653,432 |
| 1,040,000 | United States Treasury Notes | 1.38% ‡ | 01/31/2022 | 1,059,886 |
| 990,000 | United States Treasury Notes | 0.13% ‡ | 05/15/2023 | 988,646 |
| 200,000 | United States Treasury Notes | 2.25% | 12/31/2023 | 214,352 |
| Total US Government and Agency Obligations (Cost \$7,571,114) | | | | <u>7,572,226</u> |

Affiliated Mutual Funds - 5.4%

| | | | | |
|---|---|--|--|------------------|
| 281,035 | DoubleLine Floating Rate Fund (Class I) | | | 2,532,123 |
| Total Affiliated Mutual Funds (Cost \$2,782,244) | | | | <u>2,532,123</u> |

Short Term Investments - 10.6%

| | | | | |
|--|---|---------|------------|------------------|
| 1,044,974 | First American Government Obligations Fund - Class U | 0.11% ♦ | | 1,044,974 |
| 1,044,974 | JP Morgan U.S. Government Money Market Fund - Institutional Share Class | 0.15% ♦ | | 1,044,974 |
| 1,044,974 | Morgan Stanley Institutional Liquidity Funds Government Portfolio - Institutional Share Class | 0.05% ♦ | | 1,044,974 |
| 1,800,000 | United States Treasury Bills | 0.00% | 11/27/2020 | 1,798,882 |
| Total Short Term Investments (Cost \$4,933,618) | | | | <u>4,933,804</u> |

Total Investments - 97.7% (Cost \$46,554,263)

45,507,805

Other Assets in Excess of Liabilities - 2.3%

1,056,713

NET ASSETS - 100.0%**\$ 46,564,518**

^ Security exempt from registration under Rule 144A of the Securities Act of 1933. These securities may be resold in transactions exempt from registration to qualified institutional buyers.

Coupon rate is variable based on the weighted average coupon of the underlying collateral. To the extent the weighted average coupon of the underlying assets which comprise the collateral increases or decreases, the coupon rate of this security will increase or decrease correspondingly. The rate disclosed is as of June 30, 2020.

† Perpetual Maturity

I/O Interest only security

§ The interest rate will step up if the issuer does not redeem the bond on or before a scheduled redemption date in accordance with the terms of the instrument. The interest rate shown is the rate in effect as of June 30, 2020.

♦ Seven-day yield as of June 30, 2020

‡ All or a portion of this security has been pledged as collateral.

SECURITY TYPE BREAKDOWN as a % of Net Assets:

| | |
|--|---------------|
| US Government and Agency Obligations | 16.3% |
| Collateralized Loan Obligations | 14.1% |
| Non-Agency Commercial Mortgage Backed Obligations | 12.6% |
| Non-Agency Residential Collateralized Mortgage Obligations | 12.2% |
| Short Term Investments | 10.6% |
| US Government and Agency Mortgage Backed Obligations | 9.1% |
| Foreign Corporate Bonds | 7.2% |
| US Corporate Bonds | 6.6% |
| Affiliated Mutual Funds | 5.4% |
| Asset Backed Obligations | 2.5% |
| Foreign Government Bonds, Foreign Agencies and Foreign Government Sponsored Corporations | 1.1% |
| Other Assets and Liabilities | 2.3% |
| | <u>100.0%</u> |

INVESTMENT BREAKDOWN as a % of Net Assets:

| | |
|--|---------------|
| US Government and Agency Obligations | 16.3% |
| Collateralized Loan Obligations | 14.1% |
| Non-Agency Commercial Mortgage Backed Obligations | 12.6% |
| Non-Agency Residential Collateralized Mortgage Obligations | 12.2% |
| Short Term Investments | 10.6% |
| US Government and Agency Mortgage Backed Obligations | 9.1% |
| Affiliated Mutual Funds | 5.4% |
| Banking | 2.6% |
| Asset Backed Obligations | 2.5% |
| Energy | 1.7% |
| Technology | 1.6% |
| Utilities | 1.2% |
| Foreign Government Bonds, Foreign Agencies and Foreign Government Sponsored Corporations | 1.1% |
| Transportation | 0.8% |
| Building and Development (including Steel/Metals) | 0.8% |
| Healthcare | 0.6% |
| Automotive | 0.6% |
| Pharmaceuticals | 0.6% |
| Chemical Products | 0.5% |
| Chemicals/Plastics | 0.4% |
| Insurance | 0.3% |
| Environmental Control | 0.3% |
| Real Estate | 0.3% |
| Media | 0.2% |
| Telecommunications | 0.2% |
| Food Products | 0.2% |
| Industrial Equipment | 0.2% |
| Diversified Manufacturing | 0.2% |
| Commercial Services | 0.1% |
| Food Service | 0.1% |
| Aerospace & Defense | 0.1% |
| Finance | 0.1% |
| Retailers (other than Food/Drug) | 0.1% |
| Beverage and Tobacco | 0.0%~ |
| Other Assets and Liabilities | 2.3% |
| | <u>100.0%</u> |

~ Represents less than 0.05% of net assets

EXCESS RETURN SWAPS

| Reference Entity | Counterparty | Long/Short | Financing Rate | Payment Frequency | Termination Date | Notional Amount | Unrealized Appreciation (Depreciation) / Value |
|--|------------------------|------------|----------------|-------------------|------------------|-----------------|--|
| Shiller Barclays CAPE® Europe Sector Net ER NoC IndexH | BNP Paribas | Long | 0.20% | Termination | 09/30/2020 | 10,500,000 EUR | (264,304) |
| Shiller Barclays CAPE® Europe Sector Net ER NoC IndexH | BNP Paribas | Long | 0.20% | Termination | 01/29/2021 | 11,500,000 EUR | (867,380) |
| Shiller Barclays CAPE® Europe Sector Net ER NoC IndexH | Barclays Capital, Inc. | Long | 0.20% | Termination | 07/30/2021 | 20,000,000 EUR | - |
| Shiller Barclays CAPE® Europe Sector Net ER NoC IndexH | Barclays Capital, Inc. | Long | 0.20% | Termination | 08/28/2020 | 500,000 EUR | - |
| | | | | | | | <u>\$ (1,131,684)</u> |

H Shiller Barclays CAPE® Europe Sector Net ER NoC Index aims to provide notional long exposure to the top four European equity sectors that are relatively undervalued, as defined by a modified version of the classic CAPE® Ratio (the “Relative CAPE® Indicator”) and that possess relatively strong price momentum over the prior twelve months. Each European sector is represented by an index of equity securities of companies in the relevant sector. Information on the sector constituents as of June 30, 2020, is available on the Barclays Capital, Inc. website at <https://indices.barclays/IM/12/en/indices/details.app;ticker=BXHIESAE>.

FORWARD CURRENCY EXCHANGE CONTRACTS

| Settlement Date | Counterparty | Currency to be Delivered | Value | Currency to be Received | Value | Unrealized Appreciation (Depreciation) |
|-----------------|------------------------|--------------------------|---------------------|-------------------------|---------------------|--|
| 06/09/2021 | Goldman Sachs | 300,000 EUR | \$ 339,821 | 342,698 USD | \$ 342,698 | \$ 2,877 |
| 06/09/2021 | Barclays Capital, Inc. | 567,050 USD | 567,050 | 500,000 EUR | 566,368 | (682) |
| 06/09/2021 | Goldman Sachs | 48,189,581 USD | 48,189,581 | 42,300,000 EUR | 47,914,734 | (274,847) |
| | | | <u>\$49,096,452</u> | | <u>\$48,823,800</u> | <u>\$ (272,652)</u> |

EUR Euro

USD US Dollar

A summary of the DoubleLine Shiller Enhanced CAPE®'s investments in affiliated mutual funds for the period ended June 30, 2020 is as follows:

| Fund | Value at March 31, 2020 | Gross Purchases | Gross Sales | Shares Held at June 30, 2020 | Value at June 30, 2020 | Change in Unrealized for the Period Ended June 30, 2020 | Dividend Income Earned in the Period Ended June 30, 2020 | Net Realized Gain (Loss) in the Period Ended June 30, 2020 |
|---|--|----------------------------|------------------------|---|---------------------------------------|--|---|---|
| DoubleLine Floating Rate Fund (Class I) | \$2,371,933 | \$ - | \$ - | 281,035 | \$2,532,123 | \$ 160,190 | \$ 26,257 | \$ - |
| | <u>\$2,371,933</u> | <u>\$ -</u> | <u>\$ -</u> | <u>281,035</u> | <u>\$2,532,123</u> | <u>\$ 160,190</u> | <u>\$ 26,257</u> | <u>\$ -</u> |

DoubleLine Colony Real Estate and Income Fund

Schedule of Investments

June 30, 2020 (Unaudited)

| Principal Amount \$/Shares | Security Description | Rate | Maturity | Value \$ |
|--|--|---------|------------|------------------|
| Asset Backed Obligations - 4.1% | | | | |
| 513,749 | AASET Ltd., Series 2018-1A-A | 3.84% ^ | 01/16/2038 | 445,109 |
| 856,449 | Castlelake Aircraft Securitization Trust, Series 2019-1A-A | 3.97% ^ | 04/15/2039 | 755,194 |
| 200,383 | CPS Auto Receivables Trust, Series 2019-B-A | 2.89% ^ | 05/16/2022 | 201,083 |
| 310,631 | Foundation Finance Trust, Series 2019-1A-A | 3.86% ^ | 11/15/2034 | 313,892 |
| 500,000 | GLS Auto Receivables Issuer Trust, Series 2020-2A-A | 1.58% ^ | 08/15/2024 | 500,987 |
| 323,426 | Kabbage Funding LLC, Series 2019-1-A | 3.83% ^ | 03/15/2024 | 319,953 |
| 500,000 | Mosaic Solar Loan Trust, Series 2020-1A-A | 2.10% ^ | 04/20/2046 | 504,167 |
| 500,000 | Oxford Finance Funding LLC, Series 2020-1A-A2 | 3.10% ^ | 02/15/2028 | 508,570 |
| 338,614 | SoFi Consumer Loan Program Trust, Series 2019-1-A | 3.24% ^ | 02/25/2028 | 342,117 |
| 246,667 | Stack Infrastructure Issuer LLC, Series 2019-1A-A2 | 4.54% ^ | 02/25/2044 | 259,188 |
| 329,827 | START Ireland, Series 2019-1-A | 4.09% ^ | 03/15/2044 | 292,743 |
| 79,543 | Upgrade Receivables Trust, Series 2019-1A-A | 3.48% ^ | 03/15/2025 | 79,550 |
| Total Asset Backed Obligations (Cost \$4,697,909) | | | | 4,522,553 |
| Bank Loans - 4.6% | | | | |
| 104,737 | 1011778 B.C. Unlimited Liability Company, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 1.75%) | 1.93% | 11/19/2026 | 99,513 |
| 24,810 | Access CIG LLC, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 3.75%) | 3.92% | 02/27/2025 | 23,699 |
| 109,029 | AlixPartners LLP, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 2.75%, 1.00% Floor) | 3.50% | 04/04/2024 | 105,700 |
| 10,000 | Almonde, Inc., Senior Secured Second Lien Term Loan (6 Month LIBOR USD + 7.25%, 1.00% Floor) | 8.25% | 06/16/2025 | 8,717 |
| 109,214 | American Airlines, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 2.00%) | 2.18% | 12/15/2023 | 88,555 |
| 13,249 | American Tire Distributors, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 7.50%, 1.00% Floor, 8.00% PIK) | 8.50% | 09/02/2024 | 8,858 |
| 1,638 | (3 Month LIBOR USD + 7.50%, 1.00% Floor, 8.00% PIK) | 8.50% | 09/02/2024 | 1,095 |
| 70,000 | Applied Systems, Inc., Senior Secured First Lien Term Loan (3 Month LIBOR USD + 3.00%, 1.00% Floor) | 4.70% | 09/19/2024 | 68,266 |
| 115,000 | Aramark Services, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 1.75%) | 1.93% | 03/11/2025 | 109,238 |
| 104,737 | AssuredPartners, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 3.50%) | 3.68% | 02/12/2027 | 100,482 |
| 70,000 | Asurion LLC, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 3.00%) | 3.18% | 11/03/2023 | 67,922 |
| 20,000 | Avaya, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 4.25%) | 4.43% | 12/16/2024 | 18,530 |
| 105,000 | Axalta Coating Systems Dutch Holding B.B.V., Senior Secured First Lien Term Loan (3 Month LIBOR USD + 1.75%) | 2.06% | 05/31/2024 | 100,948 |
| 24,936 | Bass Pro Group LLC, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 5.00%, 0.75% Floor) | 6.07% | 09/25/2024 | 24,090 |
| 105,000 | BJ's Wholesale Club, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 2.75%) | 2.43% | 02/02/2024 | 101,841 |
| 38,508 | Blackhawk Network Holdings, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 3.00%) | 3.18% | 06/16/2025 | 35,652 |
| 44,774 | Blackstone CQP Holdco LP, Senior Secured First Lien Term Loan (3 Month LIBOR USD + 3.50%) | 3.81% | 09/30/2024 | 43,020 |
| 15,839 | Brand Energy & Infrastructure Services, Inc., Senior Secured First Lien Term Loan (3 Month LIBOR USD + 4.25%, 1.00% Floor) | 5.29% | 06/21/2024 | 14,559 |
| 13,747 | (3 Month LIBOR USD + 4.25%, 1.00% Floor) | 5.64% | 06/21/2024 | 12,636 |
| 299 | (3 Month LIBOR USD + 4.25%, 1.00% Floor) | 5.25% | 06/21/2024 | 275 |
| 39,900 | Buckeye Partners LP, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 2.75%) | 2.92% | 11/02/2026 | 38,354 |
| 25,000 | Caesars Resort, Senior Secured First Lien Term Loan | 4.68% ± | 06/19/2025 | 23,574 |
| 35,000 | Carnival Corporation, Senior Secured First Lien Term Loan | 8.50% ± | 06/30/2025 | 33,862 |
| 24,806 | Cengage Learning, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 4.25%, 1.00% Floor) | 5.25% | 06/07/2023 | 20,217 |
| 75,000 | CenturyLink, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 2.25%) | 2.43% | 03/15/2027 | 70,974 |
| 14,700 | Change Healthcare Holdings, Inc., Senior Secured First Lien Term Loan (3 Month LIBOR USD + 2.50%, 1.00% Floor) | 3.50% | 03/01/2024 | 14,170 |
| 55,300 | (1 Month LIBOR USD + 2.50%, 1.00% Floor) | 3.50% | 03/01/2024 | 53,306 |
| 29,499 | Charter NEX US, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 3.50%) | 3.43% | 05/16/2024 | 28,363 |
| 4,963 | Clear Channel Outdoor Holdings, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 3.50%) | 4.26% | 08/21/2026 | 4,526 |
| 19,898 | ClubCorporationHoldings, Inc., Senior Secured First Lien Term Loan (3 Month LIBOR USD + 2.75%) | 3.06% | 09/18/2024 | 16,978 |
| 35,000 | Comerstone OnDemand, Inc., Senior Secured First Lien Term Loan (3 Month LIBOR USD + 4.25%) | 5.35% | 04/22/2027 | 34,497 |
| 59,695 | Cvent, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 3.75%, 1.00% Floor) | 3.93% | 11/29/2024 | 51,785 |
| 75,000 | Deerfield Holdings Corporation, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 3.75%, 1.00% Floor) | 4.75% | 04/09/2027 | 73,094 |
| 19,847 | Diamond B.V., Senior Secured First Lien Term Loan (3 Month LIBOR USD + 3.00%) | 3.76% | 09/06/2024 | 18,326 |
| 74,813 | Dun & Bradstreet Corporation, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 5.00%) | 4.18% | 02/06/2026 | 73,082 |
| 75,000 | E.W. Scripps Company, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 2.50%) | 2.68% | 05/01/2026 | 71,145 |
| 24,874 | Envision Healthcare Corporation, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 3.75%) | 3.93% | 10/10/2025 | 16,541 |
| 19,709 | Equinox Holdings, Inc., Senior Secured First Lien Term Loan (6 Month LIBOR USD + 3.00%, 1.00% Floor) | 4.07% | 03/08/2024 | 15,372 |
| 69,823 | Financial & Risk US Holdings, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 3.75%) | 3.43% | 10/01/2025 | 68,304 |
| 45,000 | Flex Acquisition Company Inc, Senior Secured First Lien Term Loan (3 Month LIBOR USD + 3.00%, 1.00% Floor) | 4.43% | 12/29/2023 | 43,128 |
| 14,923 | Flexential Intermediate Corporation, Senior Secured First Lien Term Loan (3 Month LIBOR USD + 3.50%) | 3.81% | 08/01/2024 | 12,069 |

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|---------|--|---------|------------|---------|
| 105,000 | Formula One Management Ltd., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 2.50%, 1.00% Floor) | 3.50% | 02/01/2024 | 100,341 |
| 75,000 | Froneri US, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 2.25%) | 2.43% | 01/29/2027 | 70,735 |
| 69,825 | Genesee & Wyoming, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 2.00%) | 2.31% | 12/30/2026 | 67,419 |
| 74,813 | Gentiva Health Services, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 3.25%) | 3.44% | 07/02/2025 | 72,755 |
| 19,685 | Getty Images, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 4.50%) | 4.69% | 02/19/2026 | 17,618 |
| 105,000 | Go Daddy Operating Company LLC, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 2.00%) | 1.93% | 02/15/2024 | 101,456 |
| 25,846 | GrafTech Finance, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 3.50%, 1.00% Floor) | 4.50% | 02/12/2025 | 25,254 |
| 105,000 | Gray Television, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 2.50%) | 2.67% | 01/02/2026 | 101,988 |
| 105,000 | Harbor Freight Tools USA, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 2.50%, 0.75% Floor) | 3.25% | 08/18/2023 | 101,369 |
| 29,810 | H-Food Holdings LLC, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 3.69%) | 3.87% | 05/23/2025 | 28,484 |
| 25,000 | Hilton Worldwide Finance LLC, Senior Secured First Lien Term Loan (3 Month LIBOR USD + 1.75%) | 1.93% | 06/22/2026 | 23,678 |
| 89,268 | Hyland Software, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 3.50%, 0.75% Floor) | 4.00% | 07/01/2024 | 87,029 |
| 35,000 | Illuminate Buyer LLC, Senior Secured First Lien Term Loan | 4.18% ± | 06/16/2027 | 34,536 |
| 50,000 | Informatica LLC, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 3.25%) | 3.43% | 02/25/2027 | 48,025 |
| 6,766 | Intelsat Jackson Holdings S.A., Senior Secured First Lien Term Loan | 6.50% ± | 07/14/2021 | 6,887 |
| 45,000 | Intelsat Jackson Holdings S.A., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 3.75%, 1.00% Floor) | 8.00% | 11/27/2023 | 44,965 |
| 9,923 | ION Trading Technologies SARL, Senior Secured First Lien Term Loan (6 Month LIBOR USD + 4.00%, 1.00% Floor) | 5.07% | 11/21/2024 | 9,594 |
| 59,292 | IRB Holding Corporation, Senior Secured First Lien Term Loan (6 Month LIBOR USD + 2.75%, 1.00% Floor) | 3.75% | 02/05/2025 | 54,961 |
| 109,719 | Iron Mountain Information Management LLC, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 1.75%) | 1.93% | 01/02/2026 | 105,485 |
| 104,735 | JBS USA Lux S.A., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 2.50%) | 3.07% | 05/01/2026 | 100,575 |
| 104,736 | KAR Auction Services, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 2.25%) | 2.50% | 09/21/2026 | 99,630 |
| 29,750 | Kestrel Bidco, Inc., Senior Secured First Lien Term Loan (3 Month LIBOR USD + 3.00%, 1.00% Floor) | 4.00% | 12/11/2026 | 24,172 |
| 14,923 | Klockner-Pentaplast of America, Inc., Senior Secured First Lien Term Loan (3 Month LIBOR USD + 4.25%, 1.00% Floor) | 5.25% | 06/30/2022 | 14,049 |
| 30,000 | Kronos Acquisition Holdings, Inc., Senior Secured First Lien Term Loan (3 Month LIBOR USD + 4.00%, 1.00% Floor) | 5.00% | 05/15/2023 | 28,667 |
| 69,821 | Kronos, Inc., Senior Secured First Lien Term Loan (3 Month LIBOR USD + 3.00%, 1.00% Floor) | 3.18% | 11/01/2023 | 69,772 |
| 110,000 | Level 3 Financing, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 1.75%) | 1.93% | 03/01/2027 | 104,382 |
| 69,821 | Lineage Logistics LLC, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 3.00%, 1.00% Floor) | 4.00% | 02/27/2025 | 67,814 |
| 19,852 | Mavis Tire Express Services Corporation, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 3.25%) | 3.56% | 03/20/2025 | 17,973 |
| 39,799 | Mister Car Wash Holdings, Inc., Senior Secured First Lien Term Loan (3 Month LIBOR USD + 3.50%) | 4.38% | 05/14/2026 | 36,074 |
| 14,887 | MLN US HoldCo LLC, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 4.50%) | 4.68% | 11/28/2025 | 12,291 |
| 35,000 | Pacific Gas and Electric Company, Senior Secured First Lien Term Loan (3 Month LIBOR USD + 4.50%, 1.00% Floor) | 5.50% | 06/18/2025 | 34,440 |
| 24,813 | Panther BF Aggregator LP, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 3.50%) | 3.68% | 04/30/2026 | 23,727 |
| 57,447 | PetSmart, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 3.00%, 1.00% Floor) | 5.00% | 03/11/2022 | 56,846 |
| 35,000 | RegionalCare Hospital Partners Holdings, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 4.50%) | 3.93% | 11/14/2025 | 32,916 |
| 29,850 | RPI Intermediate Finance Trust, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 1.75%) | 1.93% | 02/11/2027 | 29,166 |
| 24,789 | RPI Intermediate Finance Trust, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 1.75%) | 1.93% | 02/11/2027 | 24,076 |
| 59,400 | Sedgwick Claims Management Services, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 4.00%) | 4.18% | 09/03/2026 | 57,253 |
| 70,000 | Select Medical Corporation, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 2.50%) | 2.68% | 03/06/2025 | 66,879 |
| 44,772 | Solenis International LP, Senior Secured First Lien Term Loan (3 Month LIBOR USD + 4.00%) | 4.36% | 06/26/2025 | 43,186 |
| 99,798 | Sophia LP, Senior Secured First Lien Term Loan (3 Month LIBOR USD + 3.25%, 1.00% Floor) | 3.56% | 09/30/2022 | 97,678 |
| 59,850 | Sotera Health Holdings LLC, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 4.50%, 1.00% Floor) | 5.50% | 12/11/2026 | 58,622 |
| 75,000 | Surf Holdings LLC, Senior Secured First Lien Term Loan (3 Month LIBOR USD + 3.50%) | 3.83% | 03/05/2027 | 72,228 |
| 14,923 | Team Health Holdings, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 2.75%, 1.00% Floor) | 3.75% | 02/06/2024 | 11,528 |
| 60,000 | Tech Data Corporation, Senior Secured First Lien Term Loan | 3.69% ± | 07/01/2030 | 59,550 |
| 74,807 | Tempo Acquisition LLC, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 3.00%) | 2.93% | 05/01/2024 | 71,301 |
| 74,810 | The Edelman Financial Center LLC, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 3.00%) | 3.18% | 07/21/2025 | 71,689 |
| 85,000 | Thyssenkrupp Elevator, Senior Secured First Lien Term Loan | 4.43% ± | 06/30/2027 | 83,300 |
| 69,975 | TIBCO Software Inc, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 3.75%) | 3.93% | 06/30/2026 | 66,301 |
| 24,781 | Titan Acquisition Ltd., Senior Secured First Lien Term Loan (3 Month LIBOR USD + 3.00%) | 3.36% | 03/28/2025 | 22,767 |
| 34,740 | TKC Holdings, Inc., Senior Secured First Lien Term Loan (6 Month LIBOR USD + 3.75%, 1.00% Floor) | 4.75% | 02/01/2023 | 32,669 |
| 102,595 | Trans Union LLC, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 1.75%) | 1.93% | 11/13/2026 | 98,427 |
| 74,806 | UFC Holdings LLC, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 3.25%) | 4.25% | 04/29/2026 | 71,751 |
| 45,000 | Ultimate Software Group, Senior Secured First Lien Term Loan | 4.75% ± | 05/03/2026 | 44,547 |
| 69,824 | Ultimate Software Group, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 3.75%) | 3.93% | 05/04/2026 | 67,829 |
| 14,924 | United Natural Foods, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 4.25%) | 4.43% | 10/22/2025 | 14,310 |

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| 34,673 | Vertafore, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 3.25%) | 3.43% | 07/02/2025 | 32,851 |
| 105,000 | VICI Properties LLC, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 1.75%) | 1.94% | 12/20/2024 | 98,142 |
| 25,000 | Web.Com Group, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 3.75%) | 3.94% | 10/10/2025 | 23,781 |
| 74,813 | Zayo Group Holdings, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 3.00%) | 3.18% | 03/09/2027 | 71,255 |
| Total Bank Loans (Cost \$5,164,800) | | | | 5,032,256 |
| Collateralized Loan Obligations - 14.5% | | | | |
| 500,000 | AMMC Ltd., Series 2014-15A-ARR (3 Month LIBOR USD + 1.26%, 1.26% Floor) | 2.48% ^ | 01/15/2032 | 485,233 |
| 500,000 | CBAM Ltd., Series 2019-10A-B (3 Month LIBOR USD + 2.05%, 2.05% Floor) | 3.19% ^ | 04/20/2032 | 491,779 |
| 1,000,000 | CFIP Ltd., Series 2013-1A-AR (3 Month LIBOR USD + 1.34%) | 2.48% ^ | 04/20/2029 | 988,228 |
| 500,000 | CIFC Funding Ltd., Series 2012-2RA-A2 (3 Month LIBOR USD + 1.25%) | 2.39% ^ | 01/20/2028 | 483,396 |
| 1,000,000 | Crown Point Ltd., Series 2020-9A-A (3 Month LIBOR USD + 2.05%, 2.05% Floor) | 0.00% ^ | 07/14/2032 | 999,977 |
| 1,000,000 | Crown Point Ltd., Series 2020-9A-B (3 Month LIBOR USD + 2.69%, 2.69% Floor) | 0.00% ^ | 07/14/2032 | 994,987 |
| 1,000,000 | Haleyon Loan Advisors Funding Ltd., Series 2017-1A-A1B (3 Month LIBOR USD + 1.28%) | 2.27% ^ | 06/25/2029 | 971,315 |
| 822,184 | KVK Ltd., Series 2013-1A-AR (3 Month LIBOR USD + 0.90%) | 2.21% ^ | 01/14/2028 | 807,381 |
| 500,000 | Madison Park Funding Ltd., Series 2012-10A-BR2 (3 Month LIBOR USD + 1.80%) | 2.94% ^ | 01/20/2029 | 494,321 |
| 1,000,000 | Midocean Credit Partners, Series 2018-8A-A1 (3 Month LIBOR USD + 1.15%) | 1.53% ^ | 02/20/2031 | 980,505 |
| 995,085 | Ocean Trails, Series 2014-5A-ARR (3 Month LIBOR USD + 1.28%, 1.28% Floor) | 2.59% ^ | 10/13/2031 | 969,763 |
| 1,000,000 | OCP Ltd., Series 2020-18A-A (3 Month LIBOR USD + 1.80%) | 2.05% ^ | 04/20/2030 | 999,976 |
| 97,429 | OFSI Fund Ltd., Series 2014-7A-AR (3 Month LIBOR USD + 0.90%) | 2.04% ^ | 10/18/2026 | 97,336 |
| 1,000,000 | OFSI Fund Ltd., Series 2018-1A-A (3 Month LIBOR USD + 1.15%, 1.15% Floor) | 2.37% ^ | 07/15/2031 | 968,515 |
| 775,000 | Shackleton Ltd., Series 2015-7RA-A1 (3 Month LIBOR USD + 1.17%) | 2.39% ^ | 07/15/2031 | 750,968 |
| 1,250,000 | Sound Point Ltd., Series 2014-1RA-A (3 Month LIBOR USD + 1.15%, 1.15% Floor) | 2.29% ^ | 07/18/2031 | 1,202,517 |
| 400,000 | Steele Creek Ltd., Series 2017-1A-A (3 Month LIBOR USD + 1.25%) | 2.47% ^ | 10/15/2030 | 389,927 |
| 900,000 | Steele Creek Ltd., Series 2019-1A-B (3 Month LIBOR USD + 2.20%, 2.20% Floor) | 3.42% ^ | 04/15/2032 | 875,638 |
| 500,000 | Wellfleet Ltd., Series 2017-2A-A1R (3 Month LIBOR USD + 1.06%) | 2.20% ^ | 10/20/2029 | 489,338 |
| 987,736 | Wind River Ltd., Series 2013-2A-AR (3 Month LIBOR USD + 1.23%) | 2.37% ^ | 10/18/2030 | 960,565 |
| 500,000 | Wind River Ltd., Series 2019-3A-B (3 Month LIBOR USD + 2.10%) | 3.32% ^ | 04/15/2031 | 491,349 |
| Total Collateralized Loan Obligations (Cost \$15,998,897) | | | | 15,893,014 |
| Foreign Corporate Bonds - 7.4% | | | | |
| 200,000 | AES Gener S.A. (5 Year Swap Rate USD + 4.64%) | 7.13% ^ | 03/26/2079 | 206,853 |
| 200,000 | Alibaba Group Holding Ltd. | 2.80% | 06/06/2023 | 210,306 |
| 25,000 | AstraZeneca PLC | 2.38% | 06/12/2022 | 25,894 |
| 160,000 | AstraZeneca PLC | 3.50% | 08/17/2023 | 173,210 |
| 100,000 | Avolon Holdings Funding Ltd. | 3.63% ^ | 05/01/2022 | 94,308 |
| 200,000 | Axiata SPV2 BHD | 3.47% | 11/19/2020 | 201,241 |
| 200,000 | Baidu, Inc. | 3.50% | 11/28/2022 | 208,461 |
| 200,000 | Banco de Credito del Peru (3 Month LIBOR USD + 7.04%) | 6.13% | 04/24/2027 | 213,000 |
| 150,000 | Banco de Reservas de la Republica Dominicana | 7.00% | 02/01/2023 | 151,314 |
| 200,000 | Banistmo S.A. | 3.65% | 09/19/2022 | 200,455 |
| 200,000 | BBVA Bancomer S.A. (5 Year CMT Rate + 3.00%) | 5.35% | 11/12/2029 | 196,000 |
| 400,000 | CNAC HK Finbridge Company Ltd., | 3.50% | 07/19/2022 | 410,490 |
| 200,000 | CNOOC Finance Ltd. | 3.00% | 05/09/2023 | 208,940 |
| 200,000 | CNPC General Capital Ltd. | 3.40% | 04/16/2023 | 211,427 |
| 200,000 | Credicorp Ltd. | 2.75% ^ | 06/17/2025 | 199,430 |
| 156,500 | Empresa Electrica Angamos S.A. | 4.88% | 05/25/2029 | 163,787 |
| 200,000 | Empresa Electrica Guacolda S.A. | 4.56% | 04/30/2025 | 165,695 |
| 112,230 | ENA Norte Trust | 4.95% | 04/25/2023 | 110,967 |
| 200,000 | Geopark Ltd. | 6.50% | 09/21/2024 | 184,609 |
| 200,000 | GrupoSura Finance S.A. | 5.70% | 05/18/2021 | 206,975 |
| 200,000 | HPHT Finance Ltd. | 2.88% | 11/05/2024 | 206,579 |
| 47,494 | Interoceanica Finance Ltd. | 0.00% | 11/30/2025 | 43,754 |
| 200,000 | Korea East-West Power Company Ltd. | 1.75% ^ | 05/06/2025 | 206,379 |
| 200,000 | Korea Electric Power Corporation | 1.13% ^ | 06/15/2025 | 200,616 |
| 200,000 | LG Chem Ltd. | 3.25% | 10/15/2024 | 212,850 |
| 135,000 | Macquarie Bank Ltd. | 2.10% ^ | 10/17/2022 | 138,771 |
| 200,000 | Malayan Banking BHD (5 Year Swap Rate USD + 2.54%) | 3.91% | 10/29/2026 | 203,035 |
| 200,000 | MEGlobal Canada ULC | 5.00% ^ | 05/18/2025 | 216,086 |
| 200,000 | Multibank, Inc. | 4.38% | 11/09/2022 | 201,805 |
| 35,000 | Nutrien Ltd. | 1.90% | 05/13/2023 | 36,144 |
| 200,000 | ONGC Videsh Ltd. | 2.88% | 01/27/2022 | 200,527 |
| 126,824 | Panama Metro Line SP | 0.00% | 12/05/2022 | 122,590 |
| 200,000 | POSCO | 2.38% | 11/12/2022 | 204,052 |
| 200,000 | PSA Treasury Pte Ltd. | 2.50% | 04/12/2026 | 213,996 |
| 250,000 | Reliance Holdings, Inc. | 4.13% | 01/28/2025 | 271,346 |
| 200,000 | Saudi Arabian Oil Company | 2.75% | 04/16/2022 | 204,286 |
| 200,000 | SingTel Group Treasury Pte Ltd. | 2.38% | 10/03/2026 | 212,794 |
| 200,000 | Sinopec Group Overseas Development Ltd. | 2.15% ^ | 05/13/2025 | 205,527 |
| 180,000 | Sumitomo Mitsui Financial Group, Inc. | 2.06% | 07/14/2021 | 183,105 |
| 200,000 | Tecnoglass, Inc. | 8.20% | 01/31/2022 | 195,103 |
| 200,000 | Telefonica Chile S.A. | 3.88% | 10/12/2022 | 206,213 |
| 185,000 | Toronto-Dominion Bank (Secured Overnight Financing Rate + 4.80%) | 0.54% | 01/27/2023 | 183,880 |
| 200,000 | Unifin Financiera S.A.B. de C.V. | 7.00% | 01/15/2025 | 150,625 |
| 200,000 | UPL Corporation | 3.25% | 10/13/2021 | 199,965 |
| Total Foreign Corporate Bonds (Cost \$7,992,668) | | | | 8,163,390 |
| Foreign Government Bonds, Foreign Agencies and Foreign Government Sponsored Corporations - 1.1% | | | | |
| 200,000 | Abu Dhabi Government International Bond | 2.50% ^ | 04/16/2025 | 211,162 |
| 200,000 | Mexico Government International Bond | 3.90% | 04/27/2025 | 214,700 |
| 100,000 | Peruvian Government International Bond | 2.39% | 01/23/2026 | 104,050 |
| 200,000 | Qatar Government International Bond | 2.38% | 06/02/2021 | 202,825 |
| 200,000 | Saudi Government International Bond | 2.88% | 03/04/2023 | 209,003 |
| 250,000 | Wakala Global Sukuk BHD | 4.65% | 07/06/2021 | 259,307 |
| Total Foreign Government Bonds, Foreign Agencies and Foreign Government Sponsored Corporations (Cost \$1,164,396) | | | | 1,201,047 |
| Non-Agency Commercial Mortgage Backed Obligations - 12.9% | | | | |
| 2,519,899 | Arbor Multifamily Mortgage Securities Trust, Series 2020-MF1-XA | 1.09% #^I/O | 05/15/2053 | 175,697 |
| 1,000,000 | Atrium Hotel Portfolio Trust, Series 2018-ATRM-E (1 Month LIBOR USD + 3.40%, 3.40% Floor) | 3.58% ^ | 06/15/2035 | 764,967 |
| 294,000 | BANK, Series 2018-BN10-C | 4.16% # | 02/15/2061 | 290,687 |

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| 294,000 | BBCMS Mortgage Trust, Series 2017-DELC-B (1 Month LIBOR USD + 1.03%, 1.03% Floor) | 1.21% ^ | 08/15/2036 | 276,011 |
| 174,000 | Benchmark Mortgage Trust, Series 2019-B12-TCB | 3.55% #^ | 08/15/2052 | 167,083 |
| 221,000 | Benchmark Mortgage Trust, Series 2020-B17-C | 3.37% # | 03/15/2053 | 201,151 |
| 190,000 | BFLD, Series 2019-DPLO-B (1 Month LIBOR USD + 1.34%, 1.34% Floor) | 1.52% ^ | 10/15/2034 | 178,440 |
| 261,000 | BHP Trust, Series 2019-BXHP-D (1 Month LIBOR USD + 1.77%, 1.77% Floor) | 1.96% ^ | 08/15/2036 | 228,733 |
| 680,540 | BX Commercial Mortgage Trust, Series 2018-EXCL-C (1 Month LIBOR USD + 1.98%, 1.98% Floor) | 2.16% ^ | 09/15/2037 | 529,250 |
| 221,000 | BX Trust, Series 2019-MMP-F (1 Month LIBOR USD + 2.79%, 2.79% Floor) | 2.98% ^ | 08/15/2036 | 206,680 |
| 200,000 | BX Trust, Series 2019-OC11-E | 4.08% #^ | 12/09/2041 | 177,690 |
| 231,000 | BXMT Ltd., Series 2020-FL2-A (1 Month LIBOR USD + 0.90%, 0.90% Floor) | 1.09% ^ | 02/16/2037 | 224,705 |
| 750,000 | BXP Trust, Series 2017-CQHP-E (1 Month LIBOR USD + 3.00%, 3.00% Floor) | 3.18% ^ | 11/15/2034 | 616,631 |
| 244,000 | Carbon Capital Commercial Mortgage Trust, Series 2019-FL2-B (1 Month LIBOR USD + 2.85%, 2.85% Floor) | 3.03% ^ | 10/15/2035 | 210,295 |
| 338,000 | CFCRE Commercial Mortgage Trust, Series 2016-C6-C | 4.35% # | 11/10/2049 | 307,836 |
| 226,000 | Citigroup Commercial Mortgage Trust, Series 2019-SMRT-E | 4.90% #^ | 01/10/2036 | 227,042 |
| 2,487,417 | Citigroup Commercial Mortgage Trust, Series 2020-GC46-XA | 1.11% #/O | 02/15/2053 | 176,252 |
| 194,000 | CLNC Ltd., Series 2019-FL1-AS (1 Month LIBOR USD + 1.55%, 1.55% Floor) | 1.74% ^ | 08/20/2035 | 176,540 |
| 277,000 | CLNC Ltd., Series 2019-FL1-D (1 Month LIBOR USD + 2.90%, 2.90% Floor) | 3.09% ^ | 08/20/2035 | 222,107 |
| 229,000 | COMM Mortgage Trust, Series 2013-LC13-B | 5.01% #^ | 08/10/2046 | 217,775 |
| 172,000 | Commercial Mortgage Pass-Through Certificates, Series 2015-CR25-C | 4.69% # | 08/10/2048 | 161,196 |
| 294,000 | Commercial Mortgage Trust, Series 2016-GCT-D | 3.58% #^ | 08/10/2029 | 291,657 |
| 174,000 | Credit Suisse Mortgage Capital Certificates, Series 2019-ICE4-F (1 Month LIBOR USD + 2.65%, 2.65% Floor) | 2.83% ^ | 05/15/2036 | 165,286 |
| 202,000 | CSAIL Commercial Mortgage Trust, Series 2020-C19-C | 3.73% # | 03/15/2053 | 173,207 |
| 3,597,688 | CSAIL Commercial Mortgage Trust, Series 2020-C19-XA | 1.24% #/O | 03/15/2053 | 303,071 |
| 161,496 | DBGS Mortgage Trust, Series 2018-BIOD-F (1 Month LIBOR USD + 2.00%, 2.00% Floor) | 2.18% ^ | 05/15/2035 | 150,143 |
| 244,161 | FREMF Mortgage Trust, Series 2018-KF49-B (1 Month LIBOR USD + 1.90%, 1.90% Floor) | 2.08% ^ | 06/25/2025 | 231,423 |
| 229,000 | Great Wolf Trust, Series 2019-WOLF-A (1 Month LIBOR USD + 1.03%, 1.03% Floor) | 1.22% ^ | 12/15/2036 | 220,690 |
| 256,000 | Greystone Commercial Real Estate Notes, Series 2019-FL2-D (1 Month LIBOR USD + 2.40%, 2.40% Floor) | 2.58% ^ | 09/15/2037 | 231,296 |
| 217,000 | GS Mortgage Securities Corporation Trust, Series 2012-ALOH-A | 3.55% ^ | 04/10/2034 | 219,876 |
| 244,000 | GS Mortgage Securities Corporation Trust, Series 2018-RIVR-C (1 Month LIBOR USD + 1.25%, 1.25% Floor) | 1.43% ^ | 07/15/2035 | 225,191 |
| 221,000 | GS Mortgage Securities Corporation Trust, Series 2019-BOCA-A (1 Month LIBOR USD + 1.20%, 1.20% Floor) | 1.38% ^ | 06/15/2038 | 212,098 |
| 187,000 | GS Mortgage Securities Trust, Series 2019-SMP-E (1 Month LIBOR USD + 2.60%, 2.60% Floor) | 2.78% ^ | 08/15/2032 | 155,206 |
| 1,938,916 | GS Mortgage Securities Trust, Series 2020-GC47-XA | 1.25% #/O | 05/12/2053 | 171,605 |
| 503,000 | GS MTG SECS TR, Series 2015-GC32-C | 4.57% # | 07/10/2048 | 464,397 |
| 261,000 | GSCG Trust, Series 2019-600C-E | 4.12% #^ | 09/06/2034 | 243,983 |
| 206,537 | HPLY Trust, Series 2019-HIT-F (1 Month LIBOR USD + 3.15%, 3.15% Floor) | 3.33% ^ | 11/15/2036 | 169,784 |
| 279,000 | JP Morgan Chase Commercial Mortgage Securities Corporation, Series 2018-MINN-E (1 Month LIBOR USD + 2.50%, 2.50% Floor) | 3.50% ^ | 11/15/2035 | 235,331 |
| 1,000,000 | JP Morgan Chase Commercial Mortgage Securities Trust, Series 2011-C3-D | 5.85% #^ | 02/15/2046 | 496,443 |
| 174,000 | JP Morgan Chase Commercial Mortgage Securities Trust, Series 2011-C4-C | 5.53% #^ | 07/15/2046 | 174,109 |
| 201,000 | JP Morgan Chase Commercial Mortgage Securities Trust, Series 2020-NNN-EFX | 3.97% ^ | 01/16/2037 | 181,871 |
| 700,000 | JPMBB Commercial Mortgage Securities Trust, Series 2014-C23-D | 4.12% #^ | 09/15/2047 | 565,004 |
| 174,000 | JPMBB Commercial Mortgage Securities Trust, Series 2015-C28-B | 3.99% ^ | 10/15/2048 | 164,432 |
| 750,000 | Morgan Stanley Capital Trust, Series 2014-150E-F | 4.44% #^ | 09/09/2032 | 683,840 |
| 229,000 | Morgan Stanley Capital Trust, Series 2017-CLS-F (1 Month LIBOR USD + 2.60%, 2.60% Floor) | 2.78% ^ | 11/15/2034 | 222,556 |
| 294,000 | Morgan Stanley Capital Trust, Series 2019-NUGS-E (1 Month LIBOR USD + 2.24%, 0.37% Floor) | 3.74% ^ | 12/15/2036 | 259,043 |
| 295,000 | MSCG Trust, Series 2018-SELF-F (1 Month LIBOR USD + 3.05%, 3.05% Floor) | 3.23% ^ | 10/15/2037 | 278,049 |
| 172,000 | Natixis Commercial Mortgage Securities Trust, Series 2020-2PAC-MSK1 | 3.36% #^ | 12/15/2036 | 170,862 |
| 221,000 | UBS Commercial Mortgage Trust, Series 2017-C6-C | 4.60% # | 12/15/2050 | 204,480 |
| 174,000 | Wells Fargo Commercial Mortgage Trust, Series 2015-LC20-B | 3.72% ^ | 04/15/2050 | 178,102 |
| 202,000 | Wells Fargo Commercial Mortgage Trust, Series 2016-C33-D | 3.12% ^ | 03/15/2059 | 141,951 |
| 3,537,065 | Wells Fargo Commercial Mortgage Trust, Series 2019-C49-XA | 1.45% #/O | 03/15/2052 | 296,352 |
| 1,910,999 | Wells Fargo Commercial Mortgage Trust, Series 2020-C55-XA | 1.44% #/O | 06/15/2053 | 176,212 |
| 174,000 | Wells Fargo Commercial Mortgage Trust, Series 2020-C56-C | 3.75% # | 06/15/2053 | 171,737 |
| 2,373,000 | Wells Fargo Commercial Mortgage Trust, Series 2020-C56-XA | 1.43% #/O | 06/15/2053 | 232,424 |
| Total Non-Agency Commercial Mortgage Backed Obligations (Cost \$15,526,927) | | | | 14,198,479 |

Non-Agency Residential Collateralized Mortgage Obligations - 12.5%

| | | | | |
|---|--|----------|------------|-------------------|
| 1,361,858 | Ajax Mortgage Loan Trust, Series 2018-E-A | 4.38% #^ | 06/25/2058 | 1,389,958 |
| 600,000 | Citigroup Mortgage Loan Trust, Series 2020-EXPI-A1A | 1.80% #^ | 05/25/2060 | 604,605 |
| 275,871 | HMIR, Series 2019-1-M1 (1 Month LIBOR USD + 1.65%) | 1.83% ^ | 05/25/2029 | 273,128 |
| 587,441 | Legacy Mortgage Asset Trust, Series 2020-GS3-A1 | 3.25% #§ | 05/25/2060 | 580,304 |
| 596,064 | Legacy Mortgage Asset Trust, Series 2020-GS4-A1 | 3.25% #§ | 02/25/2060 | 599,669 |
| 694,802 | Pretium Mortgage Credit Partners LLC, Series 2019-1A-A1 | 4.50% #§ | 01/25/2024 | 704,720 |
| 1,138,619 | Pretium Mortgage Credit Partners LLC, Series 2019-NPL2-A1 | 3.84% #§ | 12/27/2058 | 1,142,045 |
| 1,294,485 | Pretium Mortgage Credit Partners LLC, Series 2020-NPL1-A1 | 2.86% #§ | 05/27/2059 | 1,276,300 |
| 600,000 | Pretium Mortgage Credit Partners LLC, Series 2020-NPL2-A1 | 3.72% #§ | 02/27/2060 | 602,081 |
| 575,414 | PRPM LLC, Series 2019-3A-A1 | 3.35% #§ | 07/25/2024 | 581,313 |
| 977,629 | Velocity Commercial Capital Loan Trust, Series 2019-3-M3 | 3.38% #^ | 10/25/2049 | 880,776 |
| 1,086,028 | Vericrest Opportunity Loan Trust, Series 2020-NPL2-A1A | 2.98% #§ | 02/25/2050 | 1,078,613 |
| 2,700,419 | Wells Fargo Mortgage Backed Securities Trust, Series 2007-15-A1 | 6.00% | 11/25/2037 | 2,706,450 |
| 1,323,428 | Wells Fargo Mortgage Backed Securities Trust, Series 2007-AR6-A1 | 4.47% # | 10/25/2037 | 1,265,179 |
| Total Non-Agency Residential Collateralized Mortgage Obligations (Cost \$13,613,166) | | | | 13,685,141 |

US Corporate Bonds - 7.5%

| | | | | |
|---------|---|---------|------------|---------|
| 105,000 | AbbVie, Inc. | 2.30% ^ | 11/21/2022 | 108,588 |
| 175,000 | American Express Company | 3.70% | 11/05/2021 | 182,029 |
| 210,000 | Analog Devices, Inc. | 2.95% | 01/12/2021 | 212,724 |
| 130,000 | Anthem, Inc. | 2.50% | 11/21/2020 | 131,041 |
| 50,000 | Anthem, Inc. | 3.30% | 01/15/2023 | 53,335 |
| 170,000 | AT&T, Inc. | 3.60% | 02/17/2023 | 182,600 |
| 185,000 | Bank of America Corporation (3 Month LIBOR USD + 0.79%) | 1.12% | 03/05/2024 | 184,411 |
| 155,000 | BAT Capital Corporation | 2.76% | 08/15/2022 | 160,592 |
| 95,000 | BB&T Corporation | 2.20% | 03/16/2023 | 98,664 |
| 190,000 | Bristol-Myers Squibb Company | 2.60% ^ | 05/16/2022 | 197,599 |
| 60,000 | Capital One Financial Corporation | 2.40% | 10/30/2020 | 60,265 |
| 120,000 | Capital One Financial Corporation | 3.20% | 01/30/2023 | 126,472 |
| 195,000 | Cardinal Health, Inc. | 2.62% | 06/15/2022 | 201,336 |

| | | | | |
|--|--|---------|------------|-----------------------|
| 180,000 | Carrier Global Corporation | 1.92% ^ | 02/15/2023 | 183,758 |
| 205,000 | Cigna Corporation | 3.40% | 09/17/2021 | 211,982 |
| 186,000 | Cintas Corporation | 2.90% | 04/01/2022 | 193,413 |
| 280,000 | Citigroup, Inc. (3 Month LIBOR USD + 1.02%) | 1.37% | 06/01/2024 | 279,395 |
| 180,000 | Consolidated Edison, Inc. | 2.00% | 05/15/2021 | 182,236 |
| 55,000 | Crown Castle International Corporation | 1.35% | 07/15/2025 | 55,258 |
| 185,000 | CVS Health Corporation | 3.70% | 03/09/2023 | 198,856 |
| 250,000 | Daimler Finance North America LLC | 2.30% ^ | 02/12/2021 | 251,754 |
| 85,000 | Delta Air Lines, Inc. | 3.40% | 04/19/2021 | 82,677 |
| 90,000 | DTE Energy Company | 2.25% | 11/01/2022 | 92,989 |
| 90,000 | DTE Energy Company | 2.53% | 10/01/2024 | 94,289 |
| 170,000 | eBay, Inc. | 2.75% | 01/30/2023 | 177,810 |
| 145,000 | Exxon Mobil Corporation | 1.57% | 04/15/2023 | 148,792 |
| 180,000 | Hyundai Capital America | 2.85% ^ | 11/01/2022 | 183,818 |
| 175,000 | JPMorgan Chase & Company (3 Month LIBOR USD + 0.70%) | 3.21% | 04/01/2023 | 182,255 |
| 155,000 | Marsh & McLennan Companies, Inc. (3 Month LIBOR USD + 1.20%) | 1.51% | 12/29/2021 | 155,079 |
| 145,000 | McDonald's Corporation | 2.63% | 01/15/2022 | 149,909 |
| 195,000 | Microchip Technology, Inc. | 3.92% | 06/01/2021 | 198,845 |
| 45,000 | Micron Technology, Inc. | 2.50% | 04/24/2023 | 46,769 |
| 85,000 | Mondelez International, Inc. | 0.63% | 07/01/2022 | 84,988 |
| 10,000 | Mondelez International, Inc. | 3.63% | 05/07/2023 | 10,778 |
| 275,000 | Morgan Stanley (3 Month LIBOR USD + 0.93%) | 2.03% | 07/22/2022 | 276,449 |
| 205,000 | Omnicom Capital, Inc. | 3.63% | 05/01/2022 | 216,303 |
| 55,000 | ORACLE Corporation | 2.50% | 04/01/2025 | 59,220 |
| 165,000 | PayPal Holdings, Inc. | 2.20% | 09/26/2022 | 170,858 |
| 35,000 | PayPal Holdings, Inc. | 1.35% | 06/01/2023 | 35,754 |
| 205,000 | Penske Truck Leasing Company | 2.70% ^ | 11/01/2024 | 211,161 |
| 155,000 | PepsiCo, Inc. | 0.75% | 05/01/2023 | 156,600 |
| 125,000 | Prudential Financial, Inc. | 3.50% | 05/15/2024 | 138,484 |
| 170,000 | PSEG Power LLC | 3.85% | 06/01/2023 | 183,710 |
| 190,000 | Republic Services, Inc. | 2.50% | 08/15/2024 | 202,222 |
| 40,000 | Reynolds American, Inc. | 4.00% | 06/12/2022 | 42,281 |
| 150,000 | Schlumberger Holdings Corporation | 3.75% ^ | 05/01/2024 | 161,671 |
| 140,000 | Simon Property Group LP | 2.00% | 09/13/2024 | 143,660 |
| 95,000 | Target Corporation | 2.90% | 01/15/2022 | 98,832 |
| 195,000 | Union Pacific Corporation | 3.20% | 06/08/2021 | 199,846 |
| 55,000 | Upjohn, Inc. | 1.13% ^ | 06/22/2022 | 55,322 |
| 200,000 | Verizon Communications, Inc. (3 Month LIBOR USD + 1.10%) | 1.49% | 05/15/2025 | 202,574 |
| 185,000 | Waste Management, Inc. | 2.95% | 06/15/2024 | 189,494 |
| 180,000 | Wells Fargo & Company (Secured Overnight Financing Rate + 1.60%) | 1.65% | 06/02/2024 | 182,993 |
| 180,000 | Welltower, Inc. | 3.63% | 03/15/2024 | 192,416 |
| Total US Corporate Bonds (Cost \$8,007,134) | | | | 8,185,156 |
| US Government and Agency Mortgage Backed Obligations - 9.1% | | | | |
| 803,128 | Federal Home Loan Mortgage Corporation, Pool SB8011 | 3.00% | 10/01/2034 | 844,943 |
| 2,072,744 | Federal Home Loan Mortgage Corporation, Series 3316-FA (1 Month LIBOR USD + 0.27%, 0.27% Floor, 7.00% Cap) | 0.45% | 05/15/2037 | 2,064,204 |
| 1,364,428 | Federal National Mortgage Association, Pool BP0662 | 2.00% | 03/01/2035 | 1,412,479 |
| 2,832,978 | Federal National Mortgage Association, Series 2011-93-GF (1 Month LIBOR USD + 0.45%, 0.45% Floor, 7.00% Cap) | 0.63% | 04/25/2039 | 2,841,713 |
| 1,871,130 | Federal National Mortgage Association, Series 2014-73-AF (1 Month LIBOR USD + 0.45%, 0.45% Floor, 6.50% Cap) | 0.63% | 11/25/2044 | 1,874,446 |
| 930,884 | Government National Mortgage Association, Series 2016-93-LA | 3.00% | 05/20/2045 | 950,896 |
| Total US Government and Agency Mortgage Backed Obligations (Cost \$9,902,669) | | | | 9,988,681 |
| US Government and Agency Obligations - 21.0% | | | | |
| 5,700,000 | United States Treasury Notes | 2.63% | 05/15/2021 | 5,822,572 |
| 5,720,000 | United States Treasury Notes | 1.50% ‡ | 09/30/2021 | 5,815,185 |
| 2,280,000 | United States Treasury Notes | 1.38% | 01/31/2022 | 2,323,596 |
| 3,270,000 | United States Treasury Notes | 0.13% | 05/15/2023 | 3,265,529 |
| 5,390,000 | United States Treasury Notes | 2.25% | 12/31/2023 | 5,776,775 |
| Total US Government and Agency Obligations (Cost \$22,721,206) | | | | 23,003,657 |
| Short Term Investments - 10.6% | | | | |
| 557,522 | First American Government Obligations Fund - Class U | 0.11% ◆ | | 557,522 |
| 557,522 | JP Morgan U.S. Government Money Market Fund - Institutional Share Class | 0.15% ◆ | | 557,522 |
| 557,522 | Morgan Stanley Institutional Liquidity Funds Government Portfolio - Institutional Share Class | 0.05% ◆ | | 557,522 |
| 10,000,000 | United States Treasury Bills | 0.00% ‡ | 07/28/2020 | 9,999,081 |
| Total Short Term Investments (Cost \$11,671,471) | | | | 11,671,647 |
| Total Investments - 105.3% (Cost \$116,461,243) | | | | 115,545,021 |
| Liabilities in Excess of Other Assets - (5.3)% | | | | (5,768,540) |
| NET ASSETS - 100.0% | | | | \$ 109,776,481 |

-
- ^ Security exempt from registration under Rule 144A of the Securities Act of 1933. These securities may be resold in transactions exempt from registration to qualified institutional buyers.
- § The interest rate will step up if the issuer does not redeem the bond on or before a scheduled redemption date in accordance with the terms of the instrument. The interest rate shown is the rate in effect as of June 30, 2020.
- # Coupon rate is variable based on the weighted average coupon of the underlying collateral. To the extent the weighted average coupon of the underlying assets which comprise the collateral increases or decreases, the coupon rate of this security will increase or decrease correspondingly. The rate disclosed is as of June 30, 2020.
- ± Coupon rate is variable or floats based on components including but not limited to reference rate and spread. These securities may not indicate a reference rate and/or spread in their description. The rate disclosed is as of June 30, 2020.
- I/O Interest only security
- PIK A payment-in-kind security in which the issuer may make interest or dividend payments in cash or additional securities. These additional securities generally have the same terms as the original holdings.
- ◆ Seven-day yield as of June 30, 2020
- ‡ All or a portion of this security has been pledged as collateral.

SECURITY TYPE BREAKDOWN as a % of Net Assets:

| | |
|--|---------------|
| US Government and Agency Obligations | 21.0% |
| Collateralized Loan Obligations | 14.5% |
| Non-Agency Commercial Mortgage Backed Obligations | 12.9% |
| Non-Agency Residential Collateralized Mortgage Obligations | 12.5% |
| Short Term Investments | 10.6% |
| US Government and Agency Mortgage Backed Obligations | 9.1% |
| US Corporate Bonds | 7.5% |
| Foreign Corporate Bonds | 7.4% |
| Bank Loans | 4.6% |
| Asset Backed Obligations | 4.1% |
| Foreign Government Bonds, Foreign Agencies and Foreign Government Sponsored Corporations | 1.1% |
| Other Assets and Liabilities | (5.3)% |
| | <u>100.0%</u> |

INVESTMENT BREAKDOWN as a % of Net Assets:

| | |
|--|---------------|
| US Government and Agency Obligations | 21.0% |
| Collateralized Loan Obligations | 14.5% |
| Non-Agency Commercial Mortgage Backed Obligations | 12.9% |
| Non-Agency Residential Collateralized Mortgage Obligations | 12.5% |
| Short Term Investments | 10.6% |
| US Government and Agency Mortgage Backed Obligations | 9.1% |
| Asset Backed Obligations | 4.1% |
| Banking | 3.0% |
| Energy | 1.7% |
| Utilities | 1.4% |
| Telecommunications | 1.3% |
| Transportation | 1.1% |
| Foreign Government Bonds, Foreign Agencies and Foreign Government Sponsored Corporations | 1.1% |
| Healthcare | 1.0% |
| Technology | 1.0% |
| Chemicals/Plastics | 1.0% |
| Electronics/Electric | 0.9% |
| Business Equipment and Services | 0.7% |
| Finance | 0.6% |
| Insurance | 0.5% |
| Pharmaceuticals | 0.5% |
| Automotive | 0.4% |
| Food Products | 0.4% |
| Food Service | 0.4% |
| Media | 0.4% |
| Building and Development (including Steel/Metals) | 0.4% |
| Retailers (other than Food/Drug) | 0.4% |
| Environmental Control | 0.4% |
| Real Estate | 0.3% |
| Industrial Equipment | 0.3% |
| Leisure | 0.2% |
| Chemical Products | 0.2% |
| Aerospace & Defense | 0.2% |
| Diversified Manufacturing | 0.2% |
| Commercial Services | 0.2% |
| Beverage and Tobacco | 0.1% |
| Hotels/Motels/Inns and Casinos | 0.1% |
| Financial Intermediaries | 0.1% |
| Containers and Glass Products | 0.1% |
| Cosmetics/Toiletries | 0.0% ~ |
| Other Assets and Liabilities | (5.3)% |
| | <u>100.0%</u> |

~ Represents less than 0.05% of net assets

EXCESS RETURN SWAPS

| Reference Entity | Counterparty | Long/Short | Financing Rate | Payment Frequency | Termination Date | Notional Amount | Unrealized Appreciation (Depreciation) / Value |
|---|------------------------|-------------------|-----------------------|--------------------------|-------------------------|------------------------|---|
| Colony Capital Fundamental US Real Estate Index Excess Return ° | BNP Paribas | Long | 0.45% | Termination | 04/14/2021 | 18,000,000 | \$ 2,064,961 |
| Colony Capital Fundamental US Real Estate Index Excess Return ° | Barclays Capital, Inc. | Long | 0.45% | Termination | 07/08/2021 | 18,000,000 | 139,537 |
| Colony Capital Fundamental US Real Estate Index Excess Return ° | Barclays Capital, Inc. | Long | 0.45% | Termination | 07/23/2020 | 6,700,000 | 51,939 |
| Colony Capital Fundamental US Real Estate Index Excess Return ° | BNP Paribas | Long | 0.45% | Termination | 03/24/2021 | 18,000,000 | (1,256,808) |
| Colony Capital Fundamental US Real Estate Index Excess Return ° | BNP Paribas | Long | 0.45% | Termination | 01/20/2021 | 12,500,000 | (1,535,274) |
| Colony Capital Fundamental US Real Estate Index Excess Return ° | Barclays Capital, Inc. | Long | 0.45% | Termination | 03/18/2021 | 14,000,000 | (1,559,085) |
| Colony Capital Fundamental US Real Estate Index Excess Return ° | Barclays Capital, Inc. | Long | 0.45% | Termination | 02/04/2021 | 12,000,000 | (1,949,866) |
| Colony Capital Fundamental US Real Estate Index Excess Return ° | BNP Paribas | Long | 0.45% | Termination | 02/10/2021 | 18,000,000 | (2,924,799) |
| | | | | | | | <u>\$ (6,969,395)</u> |

° The Colony Capital Fundamental US Real Estate Index Excess Return aims to provide notional long exposure to Real Estate Investment Trusts (REITs) excluding mortgage REITs that meet certain market capitalization, liquidity and fundamental criteria. The constituents of the index are ordinary shares, which are REITs. Information on the sector constituents as of June 30, 2020, is available on the Barclays Capital, Inc. website at <https://indices.barclays/doubleline>.

DoubleLine Emerging Markets Local Currency Bond Fund

Schedule of Investments

June 30, 2020 (Unaudited)

| Principal Amount/ Shares | | Security Description | Rate | Maturity | Value \$ |
|---|-----|--|---------|------------|------------------|
| Foreign Corporate Bonds - 5.7% | | | | | |
| Colombia - 2.4% | | | | | |
| 320,000,000 | COP | Emgesa S.A. | 8.75% | 01/25/2021 | 86,823 |
| 500,000,000 | COP | Empresas Publicas de Medellin ESP | 8.38% ^ | 11/08/2027 | 140,876 |
| | | | | | <u>227,699</u> |
| Mexico - 2.2% | | | | | |
| 2,030,000 | MXN | America Movil S.A.B. de C.V. | 6.45% | 12/05/2022 | 89,506 |
| 2,800,000 | MXN | International Finance Corporation | 8.50% | 11/23/2020 | 123,449 |
| | | | | | <u>212,955</u> |
| Peru - 1.1% | | | | | |
| 44,000 | PEN | Banco de Credito del Peru | 4.85% | 10/30/2020 | 12,536 |
| 325,000 | PEN | Banco de Credito del Peru | 4.65% ^ | 09/17/2024 | 94,336 |
| | | | | | <u>106,872</u> |
| Total Foreign Corporate Bonds (Cost \$625,251) | | | | | <u>547,526</u> |
| Foreign Government Bonds, Foreign Agencies and Foreign Government Sponsored Corporations - 89.0% | | | | | |
| Brazil - 7.0% | | | | | |
| 1,000 | BRL | Nota Do Tesouro Nacional | 10.00% | 01/01/2025 | 215,565 |
| 2,000 | BRL | Nota Do Tesouro Nacional | 10.00% | 01/01/2029 | 443,038 |
| | | | | | <u>658,603</u> |
| Chile - 4.4% | | | | | |
| 160,000,000 | CLP | Bonos de la Tesoreria de la Republica en pesos | 4.00% ^ | 03/01/2023 | 213,905 |
| 140,000,000 | CLP | Bonos de la Tesoreria de la Republica en pesos | 4.50% | 03/01/2026 | 199,864 |
| | | | | | <u>413,769</u> |
| Colombia - 3.3% | | | | | |
| 725,000,000 | COP | Colombian TES | 6.25% | 11/26/2025 | 209,271 |
| 350,000,000 | COP | Colombian TES | 7.50% | 08/26/2026 | 106,146 |
| | | | | | <u>315,417</u> |
| Czech Republic - 4.4% | | | | | |
| 9,840,000 | CZK | Czech Republic Government Bond | 0.45% | 10/25/2023 | 416,633 |
| | | | | | <u>416,633</u> |
| Hungary - 3.2% | | | | | |
| 90,000,000 | HUF | Hungary Government Bond | 3.00% | 06/26/2024 | 307,248 |
| | | | | | <u>307,248</u> |
| Indonesia - 10.8% | | | | | |
| 6,500,000,000 | IDR | Indonesia Treasury Bond | 6.13% | 05/15/2028 | 427,722 |
| 1,900,000,000 | IDR | Indonesia Treasury Bond | 8.25% | 05/15/2029 | 142,184 |
| 6,170,000,000 | IDR | Indonesia Treasury Bond | 8.38% | 03/15/2034 | 456,325 |
| | | | | | <u>1,026,231</u> |
| Israel - 4.0% | | | | | |
| 1,230,000 | ILS | Israel Government Bond | 1.75% | 08/31/2025 | 381,302 |
| | | | | | <u>381,302</u> |
| Malaysia - 4.4% | | | | | |
| 1,700,000 | MYR | Malaysia Government Bond | 3.50% | 05/31/2027 | 416,293 |
| | | | | | <u>416,293</u> |
| Mexico - 4.6% | | | | | |
| 20,000 | MXN | Mexican Bonos | 6.50% ¨ | 06/10/2021 | 88,429 |
| 20,000 | MXN | Mexican Bonos | 6.75% ¨ | 03/09/2023 | 91,541 |
| 52,000 | MXN | Mexican Bonos | 8.00% ¨ | 09/05/2024 | 253,135 |
| | | | | | <u>433,105</u> |
| Peru - 4.8% | | | | | |
| 560,000 | PEN | Peru Government Bond | 6.15% ^ | 08/12/2032 | 180,992 |
| 930,000 | PEN | Peru Government Bond | 5.40% ^ | 08/12/2034 | 277,214 |
| | | | | | <u>458,206</u> |
| Philippines - 5.1% | | | | | |
| 18,000,000 | PHP | Philippine Government Bond | 4.95% | 01/15/2021 | 363,943 |
| 4,500,000 | PHP | Philippine Government Bond | 6.88% | 01/10/2029 | 119,223 |
| | | | | | <u>483,166</u> |
| Poland - 8.0% | | | | | |
| 1,065,000 | PLN | Republic of Poland Government Bond | 2.25% | 04/25/2022 | 280,034 |
| 1,664,000 | PLN | Republic of Poland Government Bond | 3.25% | 07/25/2025 | 473,518 |
| | | | | | <u>753,552</u> |
| Romania - 3.0% | | | | | |
| 1,160,000 | RON | Romania Government Bond | 5.85% | 04/26/2023 | 286,665 |
| | | | | | <u>286,665</u> |
| Russia - 8.4% | | | | | |
| 7,000,000 | RUB | Russian Federal Bond | 6.50% | 02/28/2024 | 103,374 |

| | | | | | |
|---|-----|---|---------|------------|----------------------------|
| 30,030,000 | RUB | Russian Federal Bond | 6.90% | 05/23/2029 | 456,909 |
| 15,000,000 | RUB | Russian Federal Bond | 7.65% | 04/10/2030 | 238,999 |
| | | | | | <u>799,282</u> |
| Singapore - 3.7% | | | | | |
| 332,000 | SGD | Singapore Government Bond | 2.00% | 02/01/2024 | 251,855 |
| 115,000 | SGD | Singapore Government Bond | 2.88% | 07/01/2029 | 96,618 |
| | | | | | <u>348,473</u> |
| South Africa - 4.8% | | | | | |
| 4,100,000 | ZAR | Republic of South Africa Government Bond | 7.75% | 02/28/2023 | 252,415 |
| 3,780,000 | ZAR | Republic of South Africa Government Bond | 8.00% | 01/31/2030 | 201,497 |
| | | | | | <u>453,912</u> |
| Thailand - 5.1% | | | | | |
| 7,170,000 | THB | Thailand Government Bond | 3.63% | 06/16/2023 | 252,959 |
| 6,150,000 | THB | Thailand Government Bond | 3.85% | 12/12/2025 | 230,462 |
| | | | | | <u>483,421</u> |
| Total Foreign Government Bonds, Foreign Agencies and Foreign Government Sponsored Corporations (Cost \$8,852,075) | | | | | <u>8,435,278</u> |
| Short Term Investments - 2.5% | | | | | |
| 78,153 | | BlackRock Liquidity Funds FedFund - Institutional Shares | 0.09% ♦ | | 78,153 |
| 78,129 | | Fidelity Institutional Money Market Government Portfolio - Class I | 0.06% ♦ | | 78,129 |
| 78,122 | | Morgan Stanley Institutional Liquidity Funds Government Portfolio - Institutional Share Class | 0.05% ♦ | | 78,122 |
| Total Short Term Investments (Cost \$234,404) | | | | | <u>234,404</u> |
| Total Investments - 97.2% (Cost \$9,711,730) | | | | | 9,217,208 |
| Other Assets in Excess of Liabilities - 2.8% | | | | | <u>262,491</u> |
| NET ASSETS - 100.0% | | | | | <u><u>\$ 9,479,699</u></u> |

^ Security exempt from registration under Rule 144A of the Securities Act of 1933. These securities may be resold in transactions exempt from registration to qualified institutional buyers.

◆ Seven-day yield as of June 30, 2020

ă Principal amount is stated in 100 Mexican Peso Units.

BRL Brazilian Real

CLP Chilean Peso

COP Colombian Peso

CZK Czech Republic Koruna

HUF Hungarian Forint

IDR Indonesian Rupiah

ILS Israeli Shekel

MXN Mexican Peso

MYR Malaysian Ringgit

PEN Peruvian Sol

PHP Philippine Peso

PLN Polish Zloty

RON Romanian Leu

RUB Russian Ruble

SGD Singapore Dollar

THB Thai Baht

ZAR South African Rand

SECURITY TYPE BREAKDOWN as a % of Net Assets:

| | |
|--|---------------|
| Foreign Government Bonds, Foreign Agencies and Foreign Government Sponsored Corporations | 89.0% |
| Foreign Corporate Bonds | 5.7% |
| Short Term Investments | 2.5% |
| Other Assets and Liabilities | 2.8% |
| | <u>100.0%</u> |

COUNTRY BREAKDOWN as a % of Net Assets:

| | |
|------------------------------|---------------|
| Indonesia | 10.8% |
| Russia | 8.4% |
| Poland | 8.0% |
| Brazil | 7.0% |
| Mexico | 6.8% |
| Peru | 5.9% |
| Colombia | 5.7% |
| Thailand | 5.1% |
| Philippines | 5.1% |
| South Africa | 4.8% |
| Czech Republic | 4.4% |
| Malaysia | 4.4% |
| Chile | 4.4% |
| Israel | 4.0% |
| Singapore | 3.7% |
| Hungary | 3.2% |
| Romania | 3.0% |
| United States | 2.5% |
| Other Assets and Liabilities | 2.8% |
| | <u>100.0%</u> |

DoubleLine Income Fund

Schedule of Investments

June 30, 2020 (Unaudited)

| Principal Amount \$/Shares | Security Description | Rate | Maturity | Value \$ |
|---|--|-------------|------------|-------------------|
| Asset Backed Obligations - 10.6% | | | | |
| 1,417,142 | AASET Ltd., Series 2019-2-C | 6.41% ^ | 10/16/2039 | 897,352 |
| 1,279,791 | GAIA Aviation Ltd., Series 2019-1-C | 7.00% ^§ | 12/15/2044 | 696,154 |
| 903,366 | Pioneer Aircraft Finance Ltd., Series 2019-1-C | 6.90% ^ | 06/15/2044 | 522,352 |
| 20,000 | SoFi Professional Loan Program, Series 2018-A-R1 | 6.11% ^@ | 02/25/2042 | 1,074,915 |
| 5,930 | SoFi Professional Loan Program, Series 2018-A-R2 | 6.11% ^@ | 02/25/2042 | 318,713 |
| 1,087,239 | START Ireland, Series 2019-1-C | 6.41% ^ | 03/15/2044 | 602,784 |
| 1,333,594 | Start Ltd., Series 2019-2-C | 6.66% ^ | 11/15/2044 | 529,209 |
| 1,724,230 | Sunnova Helios Issuer LLC, Series 2019-AA-B | 4.49% ^ | 06/20/2046 | 1,617,281 |
| 1,500,000 | Tesla Auto Lease Trust, Series 2019-A-E | 5.48% ^ | 05/22/2023 | 1,536,199 |
| 1,894,968 | Wave LLC, Series 2019-1-C | 6.41% ^ | 09/15/2044 | 980,303 |
| Total Asset Backed Obligations (Cost \$11,945,140) | | | | 8,775,262 |
| Collateralized Loan Obligations - 14.0% | | | | |
| 500,000 | Anchorage Capital Ltd. | 0.00% ^± | 07/20/2031 | 500,000 |
| 2,000,000 | Cathedral Lake Ltd., Series 2016-4A-D (3 Month LIBOR USD + 4.51%) | 5.65% ^ | 10/20/2028 | 1,949,782 |
| 1,000,000 | GoldenTree Loan Opportunities Ltd., Series 2016-12A-DR (3 Month LIBOR USD + 2.90%) | 4.01% ^ | 07/21/2030 | 927,464 |
| 2,000,000 | Highbridge Loan Management Ltd., Series 12A-18-C (3 Month LIBOR USD + 2.75%, 2.75% Floor) | 3.89% ^ | 07/18/2031 | 1,819,440 |
| 500,000 | Magnetite Ltd., Series 2019-23A-D (3 Month LIBOR USD + 3.60%, 3.60% Floor) | 4.59% ^ | 10/25/2032 | 485,210 |
| 1,000,000 | OHA Credit Funding Ltd., Series 2019-4A-D (3 Month LIBOR USD + 3.75%, 3.75% Floor) | 4.85% ^ | 10/22/2032 | 968,043 |
| 1,000,000 | Trimaran CAVU LLC, Series 2019-1A-B (3 Month LIBOR USD + 2.20%, 2.20% Floor) | 3.34% ^ | 07/20/2032 | 995,056 |
| 3,500,000 | Trimaran CAVU LLC, Series 2019-2A-C (3 Month LIBOR USD + 4.72%, 4.72% Floor) | 5.86% ^ | 11/26/2032 | 3,443,935 |
| 500,000 | Venture Ltd., Series 2013-14A-BRR (3 Month LIBOR USD + 1.55%, 1.55% Floor) | 1.92% ^ | 08/28/2029 | 478,932 |
| Total Collateralized Loan Obligations (Cost \$11,791,027) | | | | 11,567,862 |
| Non-Agency Commercial Mortgage Backed Obligations - 24.7% | | | | |
| 236,024 | Banc of America Commercial Mortgage Trust, Series 2007-4-G | 6.06% #^ | 02/10/2051 | 229,290 |
| 1,500,000 | Bancorp Commercial Mortgage Trust, Series 2019-CRE5-E (1 Month LIBOR USD + 3.75%, 3.75% Floor) | 3.93% ^ | 03/15/2036 | 1,338,938 |
| 1,000,000 | Bancorp Commercial Mortgage Trust, Series 2019-CRE6-E (1 Month LIBOR USD + 2.85%, 2.85% Floor) | 3.03% ^ | 09/15/2036 | 877,578 |
| 13,409,430 | BANK, Series 2019-BN19-XFG | 1.17% #^I/O | 08/15/2061 | 1,005,070 |
| 1,000,000 | Barclays Commercial Mortgage Securities LLC, Series 2017-DELC-F (1 Month LIBOR USD + 3.50%, 3.50% Floor) | 3.68% ^ | 08/15/2036 | 780,910 |
| 1,500,000 | Citigroup Commercial Mortgage Trust, Series 2017-P7-D | 3.25% ^ | 04/14/2050 | 1,139,953 |
| 1,000,000 | CLNC Ltd., Series 2019-FL1-D (1 Month LIBOR USD + 2.90%, 2.90% Floor) | 3.09% ^ | 08/20/2035 | 801,831 |
| 17,739,000 | Commercial Mortgage Trust, Series 2014-CR20-XF | 1.44% #^I/O | 11/10/2047 | 896,086 |
| 87,000 | DBGS Mortgage Trust, Series 2018-5BP-F (1 Month LIBOR USD + 2.45%, 2.45% Floor) | 2.63% ^ | 06/15/2033 | 78,031 |
| 1,500,000 | Fontainebleau Miami Beach Trust, Series 2019-FBLU-H | 4.09% #^ | 12/10/2036 | 1,118,142 |
| 1,500,000 | Great Wolf Trust, Series 2019-WOLF-F (1 Month LIBOR USD + 3.13%, 3.13% Floor) | 3.32% ^ | 12/15/2036 | 1,278,301 |
| 1,500,000 | GS Mortgage Securities Trust, Series 2014-GC26-D | 4.66% #^ | 11/10/2047 | 954,561 |
| 1,500,000 | GS Mortgage Securities Trust, Series 2015-GC32-D | 3.35% ^ | 07/10/2048 | 871,618 |
| 1,000,000 | GS Mortgage Securities Trust, Series 2019-SMP-F (1 Month LIBOR USD + 3.10%, 3.10% Floor) | 3.28% ^ | 08/15/2032 | 746,148 |
| 1,000,000 | JP Morgan Chase Commercial Mortgage Securities Trust, Series 2019-UES-G | 4.60% #^ | 05/05/2032 | 804,209 |
| 1,500,000 | JPMBB Commercial Mortgage Securities Trust, Series 2014-C23-E | 3.36% #^B | 09/15/2047 | 907,593 |
| 2,000,000 | JPMCC Commercial Mortgage Securities Trust, Series 2019-MFP-F (1 Month LIBOR USD + 3.00%, 3.00% Floor) | 3.18% ^ | 07/15/2036 | 1,802,321 |
| 1,000,000 | Morgan Stanley Capital Trust, Series 2017-ASHF-F (1 Month LIBOR USD + 4.35%, 4.35% Floor) | 4.53% ^ | 11/15/2034 | 654,047 |
| 1,643,000 | MRCO Mortgage Trust, Series 2019-PARK-G | 2.72% ^ | 12/15/2036 | 1,419,479 |
| 405,040 | Tharaldson Hotel Portfolio Trust, Series 2018-THL-E (1 Month LIBOR USD + 3.18%, 3.10% Floor) | 3.36% ^ | 11/11/2034 | 340,248 |
| 810,080 | Tharaldson Hotel Portfolio Trust, Series 2018-THL-F (1 Month LIBOR USD + 3.95%, 4.04% Floor) | 4.13% ^ | 11/11/2034 | 596,974 |
| 1,562,000 | UBS Commercial Mortgage Trust, Series 2013-C5-D | 4.24% #^ | 03/10/2046 | 672,013 |
| 1,500,000 | UBS Commercial Mortgage Trust, Series 2018-NYCH-G (1 Month LIBOR USD + 4.84%, 4.84% Floor) | 5.02% ^ | 02/15/2032 | 1,140,992 |
| Total Non-Agency Commercial Mortgage Backed Obligations (Cost \$26,060,427) | | | | 20,454,333 |
| Non-Agency Residential Collateralized Mortgage Obligations - 29.3% | | | | |
| 91,655 | Citigroup Mortgage Loan Trust, Inc., Series 2018-A-A1 | 4.00% #^ | 01/25/2068 | 93,230 |
| 153,923 | Citigroup Mortgage Loan Trust, Series 2019-E-A1 | 3.23% ^§ | 11/25/2070 | 155,820 |
| 2,519,823 | CitiMortgage Alternative Loan Trust, Series 2007-A3-1A1 | 6.00% ± | 03/25/2037 | 2,430,303 |
| 1,500,000 | Connecticut Avenue Securities Trust, Series 2019-R06-2M2 (1 Month LIBOR USD + 2.10%) | 2.28% ^ | 09/25/2039 | 1,469,092 |
| 2,500,000 | Connecticut Avenue Securities Trust, Series 2020-R01-1M2 (1 Month LIBOR USD + 2.05%, 2.05% Floor) | 2.23% ^ | 01/25/2040 | 2,405,412 |
| 267,237 | CSMC Trust, Series 2018-RPL2-A1 | 4.30% ^§ | 08/25/2062 | 271,707 |
| 2,500,000 | FMC GMSR Issuer Trust, Series 2019-GT2-B | 4.72% #^ | 09/25/2024 | 1,866,554 |
| 2,500,000 | Legacy Mortgage Asset Trust, Series 2018-SL1-M | 4.50% #^ | 02/25/2058 | 2,454,159 |
| 2,500,000 | Legacy Mortgage Asset Trust, Series 2019-GS6-A2 | 4.45% ^§ | 06/25/2059 | 2,188,115 |
| 2,000,000 | Mello Warehouse Securitization Trust 2019-2, Series 2019-2-F (1 Month LIBOR USD + 3.25%, 3.25% Floor) | 3.43% ^ | 11/25/2052 | 1,919,437 |
| 2,500,000 | New Residential Mortgage Loan Trust, Series 2018-NQM1-B1 | 5.28% #^ | 11/25/2048 | 2,493,830 |
| 2,500,000 | Pretium Mortgage Credit Partners LLC, Series 2019-NPL3-A2 | 4.58% ^§ | 07/27/2059 | 2,424,943 |
| 1,600,000 | Spruce Hill Mortgage Loan Trust, Series 2020-SH2-M1 | 4.33% #^ | 06/25/2055 | 1,604,280 |
| 2,500,000 | VOLT LLC, Series 2017-NP11-A2 | 4.63% ^§ | 10/25/2047 | 2,474,756 |
| Total Non-Agency Residential Collateralized Mortgage Obligations (Cost \$25,657,552) | | | | 24,251,638 |
| US Government and Agency Obligations - 15.1% | | | | |
| 10,900,000 | United States Treasury Notes | 2.00% | 02/15/2050 | 12,480,074 |
| Total US Government and Agency Obligations (Cost \$12,329,160) | | | | 12,480,074 |
| Short Term Investments - 5.7% | | | | |

| | | | |
|--|---|---------|-----------------------------|
| 1,576,384 | First American Government Obligations Fund - Class U | 0.11% ♦ | 1,576,384 |
| 1,576,385 | JP Morgan U.S. Government Money Market Fund - Institutional Share Class | 0.15% ♦ | 1,576,385 |
| 1,576,385 | Morgan Stanley Institutional Liquidity Funds Government Portfolio - Institutional Share Class | 0.05% ♦ | 1,576,385 |
| Total Short Term Investments (Cost \$4,729,154) | | | <u>4,729,154</u> |
| Total Investments - 99.4% (Cost \$92,512,460) | | | 82,258,323 |
| Other Assets in Excess of Liabilities - 0.6% | | | 458,053 |
| NET ASSETS - 100.0% | | | <u>\$ 82,716,376</u> |

^ Security exempt from registration under Rule 144A of the Securities Act of 1933. These securities may be resold in transactions exempt from registration to qualified institutional buyers.

§ The interest rate will step up if the issuer does not redeem the bond on or before a scheduled redemption date in accordance with the terms of the instrument. The interest rate shown is the rate in effect as of June 30, 2020.

Coupon rate is variable based on the weighted average coupon of the underlying collateral. To the extent the weighted average coupon of the underlying assets which comprise the collateral increases or decreases, the coupon rate of this security will increase or decrease correspondingly. The rate disclosed is as of June 30, 2020.

I/O Interest only security

B Value determined using significant unobservable inputs.

♦ Seven-day yield as of June 30, 2020

@ Security pays interest at rates that represent residual cashflows available after more senior tranches have been paid. The interest rate disclosed reflects the estimated rate in effect as of June 30, 2020.

± Coupon rate is variable or floats based on components including but not limited to reference rate and spread. These securities may not indicate a reference rate and/or spread

SECURITY TYPE BREAKDOWN as a % of Net Assets:

| | |
|--|---------------|
| Non-Agency Residential Collateralized Mortgage Obligations | 29.3% |
| Non-Agency Commercial Mortgage Backed Obligations | 24.7% |
| US Government and Agency Obligations | 15.1% |
| Collateralized Loan Obligations | 14.0% |
| Asset Backed Obligations | 10.6% |
| Short Term Investments | 5.7% |
| Other Assets and Liabilities | 0.6% |
| | <u>100.0%</u> |

Notes to Schedule of Investments

June 30, 2020 (Unaudited)

1. Organization

DoubleLine Funds Trust, a Delaware statutory trust (the "Trust"), is an open-end investment management company registered under the Investment Company Act of 1940, as amended (the "1940 Act"). The Trust consists of 19 funds, DoubleLine Total Return Bond Fund, DoubleLine Core Fixed Income Fund, DoubleLine Emerging Markets Fixed Income Fund, DoubleLine Multi-Asset Growth Fund, DoubleLine Low Duration Bond Fund, DoubleLine Floating Rate Fund, DoubleLine Shiller Enhanced CAPE®, DoubleLine Flexible Income Fund, DoubleLine Low Duration Emerging Markets Fixed Income Fund, DoubleLine Selective Credit Fund, DoubleLine Long Duration Total Return Bond Fund, DoubleLine Strategic Commodity Fund, DoubleLine Global Bond Fund, DoubleLine Infrastructure Income Fund, DoubleLine Ultra Short Bond Fund, DoubleLine Shiller Enhanced International CAPE®, DoubleLine Colony Real Estate and Income Fund, DoubleLine Emerging Markets Local Currency Bond Fund and DoubleLine Income Fund (each, a "Fund" and, collectively, the "Funds"). For financial information related to the DoubleLine Selective Credit Fund, please refer to the DoubleLine Selective Credit Fund's separate annual report. Shares of the DoubleLine Emerging Markets Local Currency Bond Fund are currently only available for purchase by employees and officers of DoubleLine Capital LP ("DoubleLine Capital") and DoubleLine Alternatives LP (formerly DoubleLine Commodity LP) (each, an "Adviser" and, collectively, the "Advisers"), their affiliates and their family members, and the Advisers and their affiliates.

Each Fund is classified as a diversified fund under the 1940 Act, except the DoubleLine Global Bond Fund, the DoubleLine Emerging Markets Local Currency Bond Fund and the DoubleLine Income Fund, which are classified as non-diversified Funds. Currently under the 1940 Act, a diversified fund generally may not, with respect to 75% of its total assets, invest more than 5% of its total assets in the securities of any one issuer or own more than 10% of the outstanding voting securities of such issuer (except, in each case, U.S. Government securities, cash, cash items and the securities of other investment companies). The remaining 25% of a fund's total assets is not subject to this limitation.

The Funds' investment objectives and dates each share class commenced operations are as follows:

| Fund Name | Investment Objective | Commencement of Operations | | | |
|---|--|----------------------------|------------|------------|-----------|
| | | I Shares | N Shares | A Shares | R6 Shares |
| DoubleLine Total Return Bond Fund | Maximize total return | 4/6/2010 | 4/6/2010 | — | 7/31/2019 |
| DoubleLine Core Fixed Income Fund | Maximize current income and total return | 6/1/2010 | 6/1/2010 | — | 7/31/2019 |
| DoubleLine Emerging Markets Fixed Income Fund | Seek high total return from current income and capital appreciation | 4/6/2010 | 4/6/2010 | — | — |
| DoubleLine Multi-Asset Growth Fund (Consolidated) | Seek long-term capital appreciation | 12/20/2010 | — | 12/20/2010 | — |
| DoubleLine Low Duration Bond Fund | Seek current income | 9/30/2011 | 9/30/2011 | — | 7/31/2019 |
| DoubleLine Floating Rate Fund | Seek a high level of current income | 2/1/2013 | 2/1/2013 | — | — |
| DoubleLine Shiller Enhanced CAPE® | Seek total return which exceeds the total return of its benchmark index | 10/31/2013 | 10/31/2013 | — | 7/31/2019 |
| DoubleLine Flexible Income Fund | Seek long-term total return while striving to generate current income | 4/7/2014 | 4/7/2014 | — | 7/31/2019 |
| DoubleLine Low Duration Emerging Markets Fixed Income Fund | Seek long-term total return | 4/7/2014 | 4/7/2014 | — | — |
| DoubleLine Long Duration Total Return Bond Fund | Seek long-term total return | 12/15/2014 | 12/15/2014 | — | — |
| DoubleLine Strategic Commodity Fund (Consolidated) | Seek long-term total return | 5/18/2015 | 5/18/2015 | — | — |
| DoubleLine Global Bond Fund | Seek long-term total return | 12/17/2015 | 12/17/2015 | — | — |
| DoubleLine Infrastructure Income Fund | Seek long-term total return while striving to generate current income | 4/1/2016 | 4/1/2016 | — | — |
| DoubleLine Ultra Short Bond Fund | Seek to provide a level of current income consistent with limited price volatility | 6/30/2016 | 6/30/2016 | — | — |
| DoubleLine Shiller Enhanced International CAPE® | Seek total return which exceeds the total return of its benchmark index over a full market cycle | 12/23/2016 | 12/23/2016 | — | — |
| DoubleLine Colony Real Estate and Income Fund | Seek total return which exceeds the total return of its benchmark index over a full market cycle | 12/17/2018 | 12/17/2018 | — | — |
| DoubleLine Emerging Markets Local Currency Bond Fund | Seek high total return from current income and capital appreciation | 6/28/2019 | 6/28/2019 | — | — |
| DoubleLine Income Fund | Maximize total return through investment principally in income-producing securities | 9/3/2019 | 9/3/2019 | — | — |

2. Significant Accounting Policies

Each Fund is an investment company that applies the accounting and reporting guidance issued in Topic 946, “Financial Services—Investment Companies”, by the Financial Accounting Standards Board (“FASB”). The following is a summary of the significant accounting policies of the Funds. These policies are in conformity with accounting principles generally accepted in the United States of America (“US GAAP”).

A. Security Valuation. The Funds have adopted US GAAP fair value accounting standards which establish a definition of fair value and set out a hierarchy for measuring fair value. These standards require additional disclosures about the various inputs and valuation techniques used to develop the measurements of fair value and a discussion of changes in valuation techniques and related inputs during the period. These inputs are summarized in the three broad levels listed below:

- Level 1—Unadjusted quoted market prices in active markets for identical securities
- Level 2—Quoted prices for identical or similar assets in markets that are not active, or inputs derived from observable market data
- Level 3—Significant unobservable inputs (including the reporting entity’s estimates and assumptions)

Market values for domestic and foreign fixed income securities are normally determined on the basis of valuations provided by independent pricing services. Vendors typically value such securities based on one or more inputs described in the following table which is not intended to be a complete list. The table provides examples of inputs that are commonly relevant for valuing particular classes of fixed income securities in which the Funds are authorized to invest. However, these classifications are not exclusive, and any of the inputs may be used to value any other class of fixed-income securities. Securities that use similar valuation techniques and inputs as described in the following table are categorized as Level 2 of the fair value hierarchy. To the extent the significant inputs are unobservable, the values generally would be categorized as Level 3. Assets and liabilities may be transferred between levels.

| Fixed-income class | Examples of Inputs |
|--|---|
| All | Benchmark yields, transactions, bids, offers, quotations from dealers and trading systems, new issues, spreads and other relationships observed in the markets among comparable securities; and proprietary pricing models such as yield measures calculated using factors such as cash flows, financial or collateral performance and other reference data (collectively referred to as “standard inputs”) |
| Corporate bonds and notes; convertible securities | Standard inputs and underlying equity of the issuer |
| US bonds and notes of government and government agencies | Standard inputs |
| Residential and commercial mortgage-backed obligations; asset-backed obligations (including collateralized loan obligations) | Standard inputs and cash flows, prepayment information, default rates, delinquency and loss assumptions, collateral characteristics, credit enhancements and specific deal information, trustee reports |
| Bank loans | Standard inputs |

Investments in registered open-end management investment companies will be valued based upon the net asset value (“NAV”) of such investments and are categorized as Level 1 of the fair value hierarchy.

Common stocks, exchange-traded funds and financial derivative instruments, such as futures contracts or options contracts, that are traded on a national securities or commodities exchange, are typically valued at the last reported sales price, in the case of common stocks and exchange-traded funds, or, in the case of futures contracts or options contracts, the settlement price determined by the relevant exchange. To the extent these securities are actively traded and valuation adjustments are not applied, they are categorized as Level 1 of the fair value hierarchy.

Over-the-counter financial derivative instruments, such as forward currency exchange contracts, options contracts, or swap agreements, derive their values from underlying asset prices, indices, reference rates, other inputs or a combination of these factors. These instruments are normally valued on the basis of evaluations provided by independent pricing services or broker dealer quotations. Depending on the instrument and the terms of the transaction, the value of the derivative instruments can be estimated by a pricing service provider using a series of techniques, such as simulation pricing models. The pricing models use issuer details and other inputs that are observed from actively quoted markets such as indices, spreads, interest rates, curves, dividends and exchange rates. Derivatives that use similar valuation techniques and inputs as described above are normally categorized as Level 2 of the fair value hierarchy.

Securities may be fair valued by the Adviser in accordance with the fair valuation procedures approved by the Board of Trustees (the “Board”). The Adviser’s valuation committee is generally responsible for overseeing the day to day valuation processes and

reports periodically to the Board. The Adviser's valuation committee and the pricing group are authorized to make all necessary determinations of the fair values of portfolio securities and other assets for which market quotations or third party vendor prices are not readily available or if it is deemed that the prices obtained from brokers and dealers or independent pricing services are deemed to be unreliable indicators of market or fair value.

The following is a summary of the fair valuations according to the inputs used to value the Funds' investments as of June 30, 2020:

| Category | DoubleLine Total Return Bond Fund | DoubleLine Core Fixed Income Fund | DoubleLine Emerging Markets Fixed Income Fund | DoubleLine Multi-Asset Growth Fund (Consolidated) | DoubleLine Low Duration Bond Fund | DoubleLine Floating Rate Fund |
|--|-----------------------------------|-----------------------------------|---|---|-----------------------------------|-------------------------------|
| Investments in Securities | | | | | | |
| Level 1 | | | | | | |
| Money Market Funds | \$ 1,489,515,991 | \$ 120,453,885 | \$ 22,191,852 | \$ 7,966,062 | \$ 138,276,028 | \$ 3,541,156 |
| Affiliated Mutual Funds | 42,714,545 | 1,403,304,348 | — | 8,931,483 | 48,850,000 | — |
| Common Stocks | — | 356,103 | 568,273 | — | 222,161 | — |
| Total Level 1 | 1,532,230,536 | 1,524,114,336 | 22,760,125 | 16,897,545 | 187,348,189 | 3,541,156 |
| Level 2 | | | | | | |
| US Government and Agency Mortgage Backed Obligations | 22,619,405,053 | 1,977,245,034 | — | 5,958,817 | 425,545,449 | — |
| Non-Agency Residential Collateralized Mortgage Obligations | 13,409,517,836 | 1,114,263,409 | — | 9,571,657 | 1,245,096,457 | — |
| US Government and Agency Obligations | 4,848,804,319 | 2,364,451,561 | — | — | 530,599,317 | — |
| Non-Agency Commercial Mortgage Backed Obligations | 3,817,766,809 | 680,936,278 | — | — | 1,084,866,829 | — |
| Collateralized Loan Obligations | 2,095,869,269 | 322,122,996 | — | — | 1,006,851,478 | — |
| Asset Backed Obligations | 1,851,920,627 | 295,409,862 | — | — | 527,911,385 | — |
| US Corporate Bonds | — | 1,668,766,572 | — | — | 376,427,398 | 17,571,158 |
| Foreign Corporate Bonds | — | 1,108,292,936 | 708,335,334 | — | 992,936,934 | 690,886 |
| Bank Loans | — | 405,625,631 | — | — | 169,442,575 | 156,609,596 |
| Foreign Government Bonds, Foreign Agencies and Foreign Government Sponsored Corporations | — | 113,805,591 | 120,107,448 | — | 106,852,917 | — |
| Other Short Term Investments | — | 47,171,035 | — | 3,996,024 | — | — |
| Municipal Bonds | — | 11,638,842 | — | — | — | — |
| Total Level 2 | 48,643,283,913 | 10,109,729,747 | 828,442,782 | 19,526,498 | 6,466,530,739 | 174,871,640 |
| Level 3 | | | | | | |
| Non-Agency Residential Collateralized Mortgage Obligations | 288,656,189 | 36,057,255 | — | 868,413 | — | — |
| Collateralized Loan Obligations | 948,717 | — | — | 66,359 | — | — |
| Non-Agency Commercial Mortgage Backed Obligations | — | 2,564,078 | — | — | — | — |
| Foreign Corporate Bonds | — | 51,002 | 82,503 | — | — | — |
| Bank Loans | — | 18,726 | — | — | — | — |
| Common Stocks | — | 3,870 | — | — | — | — |
| Warrants | — | — | — | — | — | — |
| Total Level 3 | 289,604,906 | 38,694,931 | 82,503 | 934,772 | — | — |
| Total | \$ 50,465,119,355 | \$ 11,672,539,014 | \$ 851,285,410 | \$ 37,358,815 | \$ 6,653,878,928 | \$ 178,412,796 |
| Other Financial Instruments | | | | | | |
| Level 1 | | | | | | |
| Futures Contracts | \$ — | \$ — | \$ — | \$ 41,891 | \$ — | \$ — |
| Total Level 1 | — | — | — | 41,891 | — | — |
| Level 2 | | | | | | |
| Excess Return Swaps | — | — | — | 49,241 | — | — |
| Total Level 2 | — | — | — | 49,241 | — | — |
| Level 3 | | | | | | |
| Total | \$ — | \$ — | \$ — | \$ 91,132 | \$ — | \$ — |

| Category | DoubleLine Shiller Enhanced CAPE® | DoubleLine Flexible Income Fund | DoubleLine Low Duration Emerging Markets Fixed Income Fund | DoubleLine Long Duration Total Return Bond Fund | DoubleLine Strategic Commodity Fund (Consolidated) | DoubleLine Global Bond Fund |
|--|-----------------------------------|---------------------------------|--|---|--|-----------------------------|
| Investments in Securities | | | | | | |
| Level 1 | | | | | | |
| Affiliated Mutual Funds | \$ 199,353,133 | \$ 94,462,420 | \$ — | \$ — | \$ — | \$ — |
| Money Market Funds | 338,269,745 | 40,016,688 | 3,293,079 | 6,363,193 | 6,793,620 | 49,153,584 |
| Common Stocks | — | 17,744 | 52,844 | — | — | — |
| Total Level 1 | 537,622,878 | 134,496,852 | 3,345,923 | 6,363,193 | 6,793,620 | 49,153,584 |
| Level 2 | | | | | | |
| US Government and Agency Obligations | 1,296,966,681 | — | — | 32,354,763 | — | 289,405,589 |
| Collateralized Loan Obligations | 882,149,921 | 208,721,249 | — | — | — | — |
| Non-Agency Residential Collateralized Mortgage Obligations | 855,123,170 | 246,006,305 | — | — | — | — |
| Non-Agency Commercial Mortgage Backed Obligations | 785,237,112 | 143,961,193 | — | — | — | — |
| Foreign Corporate Bonds | 597,404,122 | 138,811,618 | 184,753,091 | — | — | — |
| US Government and Agency Mortgage Backed Obligations | 470,065,006 | 8,872,271 | — | 68,002,478 | — | — |
| Asset Backed Obligations | 438,285,540 | 52,928,678 | — | — | — | — |
| US Corporate Bonds | 359,886,160 | 77,157,493 | — | — | — | — |
| Bank Loans | 273,212,579 | 55,716,499 | — | — | — | — |
| Foreign Government Bonds, Foreign Agencies and Foreign Government Sponsored Corporations | 37,647,703 | 19,288,154 | 35,279,308 | — | — | 758,585,354 |

| | | | | | | |
|--|------------------|------------------|---------------|---------------|----------------|-----------------|
| Other Short Term Investments | — | — | — | — | 123,413,632 | 23,665,726 |
| Total Level 2 | 5,995,977,994 | 951,463,460 | 220,032,399 | 100,357,241 | 123,413,632 | 1,071,656,669 |
| Level 3 | | | | | | |
| Non-Agency Commercial Mortgage Backed Obligations | 1,675,301 | 352,836 | — | — | — | — |
| Foreign Corporate Bonds | 1,498 | 1,500 | 4,494 | — | — | — |
| Non-Agency Residential Collateralized Mortgage Obligations | — | 21,910,483 | — | — | — | — |
| Collateralized Loan Obligations | — | 135,531 | — | — | — | — |
| Bank Loans | — | 4,454 | — | — | — | — |
| Common Stocks | — | 920 | — | — | — | — |
| Warrants | — | — | — | — | — | — |
| Total Level 3 | 1,676,799 | 22,405,724 | 4,494 | — | — | — |
| Total | \$ 6,535,277,671 | \$ 1,108,366,036 | \$223,382,816 | \$106,720,434 | \$ 130,207,252 | \$1,120,810,253 |
| Other Financial Instruments | | | | | | |
| Level 1 | | | | | | |
| Futures Contracts | \$ — | \$ — | \$ — | \$ 341,345 | \$ — | \$ — |
| Total Level 1 | — | — | — | 341,345 | — | — |
| Level 2 | | | | | | |
| Excess Return Swaps | 117,405,100 | — | — | — | 1,841,820 | — |
| Total Level 2 | 117,405,100 | — | — | — | 1,841,820 | — |
| Level 3 | — | — | — | — | — | — |
| Total | \$ 117,405,100 | \$ — | \$ — | \$ 341,345 | \$ 1,841,820 | \$ — |

| Category | DoubleLine Infrastructure Income Fund | DoubleLine Ultra Short Bond Fund | DoubleLine Shiller Enhanced International CAPE® | Doubleline Colony Real Estate and Income Fund | Doubleline Emerging Markets Local Currency Bond Fund | Doubleline Income Fund |
|--|---|--|---|--|--|---------------------------|
| Investments in Securities | | | | | | |
| Level 1 | | | | | | |
| Money Market Funds | \$ 20,435,389 | \$ 968,143 | \$ 3,134,922 | \$ 1,672,566 | \$ 234,404 | \$ 4,729,154 |
| Affiliated Mutual Funds | — | — | 2,532,123 | — | — | — |
| Total Level 1 | 20,435,389 | 968,143 | 5,667,045 | 1,672,566 | 234,404 | 4,729,154 |
| Level 2 | | | | | | |
| US Corporate Bonds | 250,451,877 | 93,083,945 | 3,077,617 | 8,185,156 | — | — |
| Asset Backed Obligations | 228,895,724 | — | 1,176,080 | 4,522,553 | — | 8,775,262 |
| Foreign Corporate Bonds | 69,202,939 | 49,372,393 | 3,352,430 | 8,163,390 | 547,526 | — |
| Commercial Paper | — | 84,007,176 | — | — | — | — |
| US Government and Agency Mortgage Backed Obligations | — | 11,246,706 | 4,230,784 | 9,988,681 | — | — |
| US Government and Agency Obligations | — | — | 7,572,226 | 23,003,657 | — | 12,480,074 |
| Collateralized Loan Obligations | — | — | 6,562,200 | 15,893,014 | — | 11,567,862 |
| Non-Agency Commercial Mortgage Backed Obligations | — | — | 5,892,166 | 14,198,479 | — | 19,546,740 |
| Non-Agency Residential Collateralized Mortgage Obligations | — | — | 5,662,497 | 13,685,141 | — | 24,251,638 |
| Other Short Term Investments | — | — | 1,798,882 | 9,999,081 | — | — |
| Foreign Government Bonds, Foreign Agencies and Foreign Government Sponsored Corporations | — | — | 515,878 | 1,201,047 | 8,435,278 | — |
| Bank Loans | — | — | — | 5,032,256 | — | — |
| Total Level 2 | 548,550,540 | 237,710,220 | 39,840,760 | 113,872,455 | 8,982,804 | 76,621,576 |
| Level 3 | | | | | | |
| Foreign Corporate Bonds | 2,696,047 | — | — | — | — | — |
| Non-Agency Commercial Mortgage Backed Obligations | — | — | — | — | — | 907,593 |
| Total Level 3 | 2,696,047 | — | — | — | — | 907,593 |
| Total | \$571,681,976 | \$238,678,363 | \$45,507,805 | \$115,545,021 | \$9,217,208 | \$82,258,323 |
| Other Financial Instruments | | | | | | |
| Level 1 | | | | | | |
| Total Level 1 | \$ — | \$ — | \$ — | \$ — | \$ — | \$ — |
| Level 2 | | | | | | |
| Forward Currency Exchange Contracts | — | — | (272,652) | — | — | — |
| Excess Return Swaps | — | — | (1,131,684) | (6,969,395) | — | — |
| Total Level 2 | — | — | (1,404,336) | (6,969,395) | — | — |
| Level 3 | | | | | | |
| Total | \$ — | \$ — | \$ (1,404,336) | \$ (6,969,395) | \$ — | \$ — |

See the Schedules of Investments for further disaggregation of investment categories.

The following is a reconciliation of investments in which significant unobservable inputs (Level 3) were used in determining fair value:

| DoubleLine Multi-Asset Growth Fund | Fair Value as of 3/31/2020 | Net Realized Gain (Loss) | Net Change in Unrealized Appreciation (Depreciation) ³ | Net Accretion (Amortization) | Purchases ¹ | Sales ² | Transfers Into Level 3 ⁴ | Transfers Out of Level 3 ⁴ | Fair Value as of 6/30/2020 | Net Change in Unrealized Appreciation (Depreciation) on securities held at 6/30/2020 ³ |
|--|----------------------------|--------------------------|---|------------------------------|------------------------|--------------------|-------------------------------------|---------------------------------------|----------------------------|---|
| Investments in Securities | | | | | | | | | | |
| Non-Agency Residential Collateralized Mortgage Obligations | \$ 896,350 | \$ - | \$ (25,964) | \$ (1,973) | \$ - | \$ - | \$ - | \$ - | \$ 868,413 | \$ (25,964) |
| Collateralized Loan Obligations | 72,621 | - | (6,262) | - | - | - | - | - | 66,359 | (6,262) |
| Total | \$ 968,971 | \$ - | \$ (32,226) | \$ (1,973) | \$ - | \$ - | \$ - | \$ - | \$ 934,772 | \$ (32,226) |

¹ Purchases include all purchases of securities, payups and corporate actions.

² Sales include all sales of securities, maturities, and paydowns.

³ Any difference between Net Change in Unrealized Appreciation (Depreciation) and Net Change in Unrealized Appreciation (Depreciation) on securities held at June 30, 2020 may be due to a security that was not held or categorized as Level 3 at either period end.

⁴ Transfers into or out of Level 3 can be attributed to changes in the availability of pricing sources and/or in the observability of significant inputs used to measure the fair value of those instruments.

The following is a summary of quantitative information about Level 3 Fair Value Measurements:

| DoubleLine Multi-Asset Growth Fund | Fair Value as of 6/30/2020 | Valuation Techniques | Unobservable Input | Unobservable Input Values (Weighted Average) ⁺ | Impact to valuation from an increase to input |
|--|----------------------------|----------------------|--------------------|---|---|
| Non-Agency Residential Collateralized Mortgage Obligations | \$ 868,413 | Market Comparables | Market Quotes | \$95.43 (\$95.43) | Significant changes in the market quotes would have resulted in direct and proportional changes in the fair value of the security |
| Collateralized Loan Obligations | \$ 66,359 | Market Comparables | Market Quotes | \$6.64 (\$6.64) | Significant changes in the market quotes would have resulted in direct and proportional changes in the fair value of the security |

⁺ Unobservable inputs were weighted by the relative fair value of the instruments.

The following is a reconciliation of investments in which significant unobservable inputs (Level 3) were used in determining fair value:

| DoubleLine Flexible Income Fund | Fair Value as of 3/31/2020 | Net Realized Gain (Loss) | Net Change in Unrealized Appreciation (Depreciation) ³ | Net Accretion (Amortization) | Purchases ¹ | Sales ² | Transfers Into Level 3 ⁴ | Transfers Out of Level 3 ⁴ | Fair Value as of 6/30/2020 | Net Change in Unrealized Appreciation (Depreciation) on securities held at 6/30/2020 ³ |
|---|----------------------------|--------------------------|---|------------------------------|------------------------|--------------------|-------------------------------------|---------------------------------------|----------------------------|---|
| Investments in Securities | | | | | | | | | | |
| Non-Agency Residential Collateralized Mortgage Backed Obligations | \$ 20,518,003 | \$ (25,254) | \$ 1,391,945 | \$ 25,411 | \$ 378 | \$ - | \$ - | \$ - | \$ 21,910,483 | \$ 1,386,983 |
| Non-Agency Commercial Mortgage Backed Obligations | 444,116 | - | (91,280) | - | - | - | - | - | 352,836 | (91,280) |
| Collateralized Loan Obligations | 180,404 | - | (49,638) | 471 | 4,294 | - | - | - | 135,531 | (48,535) |
| Foreign Corporate Bonds | 1,500 | - | - | - | - | - | - | - | 1,500 | - |
| Bank Loans | - | - | 1,730 | 29 | 2,695 | - | - | - | 4,454 | - |
| Common Stocks | - | - | - | - | 920 | - | - | - | 920 | - |
| Total | \$ 21,144,023 | \$ (25,254) | \$ 1,252,757 | \$ 25,911 | \$ 8,287 | \$ - | \$ - | \$ - | \$ 22,405,724 | \$ 1,247,168 |

¹ Purchases include all purchases of securities, payups and corporate actions.

² Sales include all sales of securities, maturities, and paydowns.

³ Any difference between Net Change in Unrealized Appreciation (Depreciation) and Net Change in Unrealized Appreciation (Depreciation) on securities held at June 30, 2020 may be due to a security that was not held or categorized as Level 3 at either period end.

⁴ Transfers into or out of Level 3 can be attributed to changes in the availability of pricing sources and/or in the observability of significant inputs used to measure the fair value of those instruments.

The following is a summary of quantitative information about Level 3 Fair Value Measurements:

| DoubleLine Flexible Income Fund | Fair Value as of 6/30/2020 | Valuation Techniques | Unobservable Input | Unobservable Input Values (Weighted Average) ⁺ | Impact to valuation from an increase to input |
|---|----------------------------|----------------------|--------------------|---|--|
| Non-Agency Residential Collateralized Mortgage Backed Obligations | \$ 21,910,483 | Market Comparables | Market Quotes | \$86.32 - \$95.43 (\$91.64) | Significant changes in the market quotes would have resulted in direct and proportional changes in the fair value of the security |
| Non-Agency Commercial Mortgage Backed Obligations | \$ 352,836 | Market Comparables | Yields | 15.00% (15.00%) | Increase in yields would have resulted in the decrease in the fair value of the security |
| Collateralized Loan Obligations | \$ 135,531 | Market Comparables | Market Quotes | \$53.30 (\$53.30) | Significant changes in the market quotes would have resulted in direct and proportional changes in the fair value of the security |
| Bank Loans | \$ 4,454 | Enterprise Value | Recovery Value | \$100.00 (\$100.00) | Significant changes in the recovery value would have resulted in direct and proportional changes in the fair value of the security |
| Foreign Corporate Bonds | \$ 1,500 | Enterprise Values | EBITDA multiples | 5x - 6.5x (5.75x) | Significant changes in the EBITDA multiple would have resulted in direct changes in the fair value of the security. |
| Common Stocks | \$ 920 | Enterprise Value | Recovery Value | \$0.16 (\$0.16) | Significant changes in the recovery value would have resulted in direct and proportional changes in the fair value of the security |

⁺ Unobservable inputs were weighted by the relative fair value of the instruments.

The following is a reconciliation of investments in which significant unobservable inputs (Level 3) were used in determining fair value:

| DoubleLine Infrastructure Income Fund | Fair Value as of 3/31/2020 | Net Realized Gain (Loss) | Net Change in Unrealized Appreciation (Depreciation) ³ | Net Accretion (Amortization) | Purchases ¹ | Sales ² | Transfers Into Level 3 ⁴ | Transfers Out of Level 3 ⁴ | Fair Value as of 6/30/2020 | Net Change in Unrealized Appreciation (Depreciation) on securities held at 6/30/2020 ³ |
|---------------------------------------|----------------------------|--------------------------|---|------------------------------|------------------------|-----------------------|-------------------------------------|---------------------------------------|----------------------------|---|
| Investments in Securities | | | | | | | | | | |
| Foreign Corporate Bonds | \$ 9,904,084 | \$ 674,978 | \$ (22,670) | \$ (537) | \$ - | \$ (7,859,808) | \$ - | \$ - | \$ 2,696,047 | \$ 179,528 |
| Total | \$ 9,904,084 | \$ 674,978 | \$ (22,670) | \$ (537) | \$ - | \$ (7,859,808) | \$ - | \$ - | \$ 2,696,047 | \$ 179,528 |

¹ Purchases include all purchases of securities, payups and corporate actions.

² Sales include all sales of securities, maturities, and paydowns.

³ Any difference between Net Change in Unrealized Appreciation (Depreciation) and Net Change in Unrealized Appreciation (Depreciation) on securities held at June 30, 2020 may be due to a security that was not held or categorized as Level 3 at either period end.

⁴ Transfers into or out of Level 3 can be attributed to changes in the availability of pricing sources and/or in the observability of significant inputs used to measure the fair value of those instruments.

The following is a summary of quantitative information about Level 3 Fair Value Measurements:

| DoubleLine Infrastructure Income Fund | Fair Value as of 6/30/2020 | Valuation Techniques | Unobservable Input | Unobservable Input Values (Weighted Average) ⁺ | Impact to valuation from an increase to input |
|---------------------------------------|----------------------------|----------------------|--------------------|---|---|
| Foreign Corporate Bonds | \$ 2,696,047 | Market Comparables | Market Quotes | \$ 110.88 (\$110.88) | Significant changes in the market quotes would have resulted in direct and proportional changes in the fair value of the security |

⁺ Unobservable inputs were weighted by the relative fair value of the instruments.

The following is a reconciliation of investments in which significant unobservable inputs (Level 3) were used in determining fair value:

| DoubleLine Income Fund | Fair Value as of 3/31/2020 | Net Realized Gain (Loss) | Net Change in Unrealized Appreciation (Depreciation) ³ | Net Accretion (Amortization) | Purchases ¹ | Sales ² | Transfers Into Level 3 ⁴ | Transfers Out of Level 3 ⁴ | Fair Value as of 6/30/2020 | Net Change in Unrealized Appreciation (Depreciation) on securities held at 6/30/2020 ³ |
|---|----------------------------|--------------------------|---|------------------------------|------------------------|--------------------|-------------------------------------|---------------------------------------|----------------------------|---|
| Investments in Securities | | | | | | | | | | |
| Non-Agency Commercial Mortgage Backed Obligations | \$ 1,074,676 | \$ - | \$ (170,041) | \$ 2,958 | \$ - | \$ - | \$ - | \$ - | \$ 907,593 | (170,041) |
| Total | <u>\$ 1,074,676</u> | <u>\$ -</u> | <u>\$ (170,041)</u> | <u>\$ 2,958</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 907,593</u> | <u>\$ (170,041)</u> |

¹ Purchases include all purchases of securities, payups and corporate actions.

² Sales include all sales of securities, maturities, and paydowns.

³ Any difference between Net Change in Unrealized Appreciation (Depreciation) and Net Change in Unrealized Appreciation (Depreciation) on securities held at June 30, 2020 may be due to a security that was not held or categorized as Level 3 at either period end.

⁴ Transfers into or out of Level 3 can be attributed to changes in the availability of pricing sources and/or in the observability of significant inputs used to measure the fair value of those instruments.

The following is a summary of quantitative information about Level 3 Fair Value Measurements:

| DoubleLine Income Fund | Fair Value as of 6/30/2020 | Valuation Techniques | Unobservable Input | Unobservable Input Values (Weighted Average) ⁺ | Impact to valuation from an increase to input |
|---|----------------------------|----------------------|--------------------|---|--|
| Non-Agency Commercial Mortgage Backed Obligations | \$ 907,593 | Market Comparables | Yields | 14.00% (14.00%) | Increase in the yields would have resulted in the decrease in the fair value of the security |

⁺ Unobservable inputs were weighted by the relative fair value of the instruments.