



HEALTH ANNUAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2018
OF THE CONDITION AND AFFAIRS OF THE

CareFirst BlueChoice, Inc.

NAIC Group Code 0380 0380 NAIC Company Code 96202 Employer's ID Number 52-1358219
(Current) (Prior)

Organized under the Laws of District of Columbia State of Domicile or Port of Entry DC

Country of Domicile United States of America

Licensed as business type: Health Maintenance Organization

Is HMO Federally Qualified? Yes [] No [X]

Incorporated/Organized 06/22/1984 Commenced Business 03/01/1985

Statutory Home Office 840 First Street, NE Washington, DC, US 20065
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 10455 Mill Run Circle
(Street and Number) Owings Mills, MD, US 21117
(City or Town, State, Country and Zip Code) 410-581-3000
(Area Code) (Telephone Number)

Mail Address 10455 Mill Run Circle Owings Mills, MD, US 21117
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 10455 Mill Run Circle
(Street and Number) Owings Mills, MD, US 21117
(City or Town, State, Country and Zip Code) 410-998-7011
(Area Code) (Telephone Number)

Internet Website Address www.carefirst.com

Statutory Statement Contact William Vincent Stack 410-998-7011
(Name) (Area Code) (Telephone Number)
bill.stack@carefirst.com 410-998-6850
(E-mail Address) (FAX Number)

OFFICERS

President and Chief Executive Officer Brian David Pieninck # Corp. Treasurer & VP Jeanne Ann Kennedy
Corp. Secretary, Exec. VP & Gen. Counsel Meryl Davis Burgin

OTHER

Gregory Mark Chaney, EVP & CFO Stacia Anne Cohen #, EVP, Medical Affairs David Jeffrey Corkum, EVP, Large Group SBU
John David Kaercher #, EVP, Chief Information Officer Rose Vartuhi Megian, EVP, Small and Medium Group SBU Wanda Kay Oneferu-Bey, EVP, Consumer Direct & Government Programs SBU
Maria Harris Tildon #, EVP, Mktg Comm & Ext Affairs Jennifer Ann Cryor Baldwin, SVP, Patient Centered Medical Home (PCMH) Peter Andrew Berry, SVP, Chief Actuary
Stacey Rae Breidenstein #, SVP, Networks Management Vickie Shennay Cosby #, SVP, Consumer Direct SBU Sandra Anne Dilworth #, SVP, IT Operations
Andrew James Fitzsimmons #, SVP, Chief Informatics Officer Melvelyn Melson Greene #, SVP, FEP Local Operations Jonathan Nahm Kromm #, SVP, Mktg & Comm
Usha Nakhasi, SVP, Gen Mgr SBPASC/FEPOC Kenneth Patrick Sullivan #, SVP, IT Applications Michelle Judith Wright, SVP, Human Resources

DIRECTORS OR TRUSTEES

Jeffrey Peter DiLisi # Wendell Lee Johns Ann Baldwin Mech
Brian David Pieninck # John Frederick Reim

State of Maryland SS:
County of Baltimore

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Brian David Pieninck
President and Chief Executive Officer

Meryl Davis Burgin
Corp. Secretary, Exec. VP & Gen. Counsel

Jeanne Ann Kennedy
Corp. Treasurer & VP

Subscribed and sworn to before me this 25 day of February
Tammy Stolston

- a. Is this an original filing? Yes [X] No []
b. If no,
1. State the amendment number.....
2. Date filed.....
3. Number of pages attached.....



10-02-2019
My Commission Expires

SUMMARY INVESTMENT SCHEDULE

| Investment Categories | Gross Investment Holdings | | Admitted Assets as Reported in the Annual Statement | | | |
|---|---------------------------|-----------------|---|--|-----------------------------------|-----------------|
| | 1 Amount | 2 Percentage | 3 Amount | 4 Securities Lending Reinvested Collateral Amount | 5 Total (Col. 3 + 4) Amount | 6 Percentage |
| 1. Bonds: | | | | | | |
| 1.1 U.S. treasury securities | 73,033,020 | 8.857 | 73,033,020 | 0 | 73,033,020 | 8.857 |
| 1.2 U.S. government agency obligations (excluding mortgage-backed securities): | | | | | | |
| 1.21 Issued by U.S. government agencies | 12,292 | 0.001 | 12,292 | 0 | 12,292 | 0.001 |
| 1.22 Issued by U.S. government sponsored agencies | 2,716,445 | 0.329 | 2,716,445 | 0 | 2,716,445 | 0.329 |
| 1.3 Non-U.S. government (including Canada, excluding mortgaged-backed securities) | 1,205,692 | 0.146 | 1,205,692 | 0 | 1,205,692 | 0.146 |
| 1.4 Securities issued by states, territories, and possessions and political subdivisions in the U.S. : | | | | | | |
| 1.41 States, territories and possessions general obligations | 2,876,508 | 0.349 | 2,876,508 | 0 | 2,876,508 | 0.349 |
| 1.42 Political subdivisions of states, territories and possessions and political subdivisions general obligations | 166,084 | 0.020 | 166,084 | 0 | 166,084 | 0.020 |
| 1.43 Revenue and assessment obligations | 2,444,257 | 0.296 | 2,444,257 | 0 | 2,444,257 | 0.296 |
| 1.44 Industrial development and similar obligations | 0 | 0.000 | 0 | 0 | 0 | 0.000 |
| 1.5 Mortgage-backed securities (includes residential and commercial MBS): | | | | | | |
| 1.51 Pass-through securities: | | | | | | |
| 1.511 Issued or guaranteed by GNMA | 7,867,543 | 0.954 | 7,867,543 | 0 | 7,867,543 | 0.954 |
| 1.512 Issued or guaranteed by FNMA and FHLMC | 67,069,820 | 8.134 | 67,069,820 | 0 | 67,069,820 | 8.134 |
| 1.513 All other | 0 | 0.000 | 0 | 0 | 0 | 0.000 |
| 1.52 CMOs and REMICs: | | | | | | |
| 1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA | 41,110,594 | 4.986 | 41,110,594 | 0 | 41,110,594 | 4.986 |
| 1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-backed securities issued or guaranteed by agencies shown in Line 1.521 | 3,501,834 | 0.425 | 3,501,834 | 0 | 3,501,834 | 0.425 |
| 1.523 All other | 4,378,072 | 0.531 | 4,378,072 | 0 | 4,378,072 | 0.531 |
| 2. Other debt and other fixed income securities (excluding short-term): | | | | | | |
| 2.1 Unaffiliated domestic securities (includes credit tenant loans and hybrid securities) | 156,326,967 | 18.958 | 156,326,967 | 0 | 156,326,967 | 18.958 |
| 2.2 Unaffiliated non-U.S. securities (including Canada) | 36,119,270 | 4.380 | 36,119,270 | 0 | 36,119,270 | 4.380 |
| 2.3 Affiliated securities | 0 | 0.000 | 0 | 0 | 0 | 0.000 |
| 3. Equity interests: | | | | | | |
| 3.1 Investments in mutual funds | 103,318,063 | 12.530 | 103,318,063 | 0 | 103,318,063 | 12.530 |
| 3.2 Preferred stocks: | | | | | | |
| 3.21 Affiliated | 0 | 0.000 | 0 | 0 | 0 | 0.000 |
| 3.22 Unaffiliated | 0 | 0.000 | 0 | 0 | 0 | 0.000 |
| 3.3 Publicly traded equity securities (excluding preferred stocks): | | | | | | |
| 3.31 Affiliated | 0 | 0.000 | 0 | 0 | 0 | 0.000 |
| 3.32 Unaffiliated | 0 | 0.000 | 0 | 0 | 0 | 0.000 |
| 3.4 Other equity securities: | | | | | | |
| 3.41 Affiliated | 480,897 | 0.058 | 480,897 | 0 | 480,897 | 0.058 |
| 3.42 Unaffiliated | 0 | 0.000 | 0 | 0 | 0 | 0.000 |
| 3.5 Other equity interests including tangible personal property under lease: | | | | | | |
| 3.51 Affiliated | 0 | 0.000 | 0 | 0 | 0 | 0.000 |
| 3.52 Unaffiliated | 0 | 0.000 | 0 | 0 | 0 | 0.000 |
| 4. Mortgage loans: | | | | | | |
| 4.1 Construction and land development | 0 | 0.000 | 0 | 0 | 0 | 0.000 |
| 4.2 Agricultural | 0 | 0.000 | 0 | 0 | 0 | 0.000 |
| 4.3 Single family residential properties | 0 | 0.000 | 0 | 0 | 0 | 0.000 |
| 4.4 Multifamily residential properties | 0 | 0.000 | 0 | 0 | 0 | 0.000 |
| 4.5 Commercial loans | 0 | 0.000 | 0 | 0 | 0 | 0.000 |
| 4.6 Mezzanine real estate loans | 0 | 0.000 | 0 | 0 | 0 | 0.000 |
| 5. Real estate investments: | | | | | | |
| 5.1 Property occupied by company | 0 | 0.000 | 0 | 0 | 0 | 0.000 |
| 5.2 Property held for production of income (including \$ 0 of property acquired in satisfaction of debt) | 0 | 0.000 | 0 | 0 | 0 | 0.000 |
| 5.3 Property held for sale (including \$ 0 property acquired in satisfaction of debt) | 0 | 0.000 | 0 | 0 | 0 | 0.000 |
| 6. Contract loans | 0 | 0.000 | 0 | 0 | 0 | 0.000 |
| 7. Derivatives | 0 | 0.000 | 0 | 0 | 0 | 0.000 |
| 8. Receivables for securities | 0 | 0.000 | 0 | 0 | 0 | 0.000 |
| 9. Securities Lending (Line 10, Asset Page reinvested collateral) | 0 | 0.000 | 0 | XXX | XXX | XXX |
| 10. Cash, cash equivalents and short-term investments | 21,965,478 | 2.664 | 21,965,478 | 0 | 21,965,478 | 2.664 |
| 11. Other invested assets | 300,000,000 | 36.382 | 300,000,000 | 0 | 300,000,000 | 36.382 |
| 12. Total invested assets | 824,592,836 | 100.000 | 824,592,836 | 0 | 824,592,836 | 100.000 |

Schedule A - Verification - Real Estate

N O N E

Schedule B - Verification - Mortgage Loans

N O N E

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE CareFirst BlueChoice, Inc.
SCHEDULE BA - VERIFICATION BETWEEN YEARS
 Other Long-Term Invested Assets

| | | |
|-----|--|-------------|
| 1. | Book/adjusted carrying value, December 31 of prior year | 823,246 |
| 2. | Cost of acquired: | |
| | 2.1 Actual cost at time of acquisition (Part 2, Column 8) | 300,000,000 |
| | 2.2 Additional investment made after acquisition (Part 2, Column 9) | 0 |
| | | 300,000,000 |
| 3. | Capitalized deferred interest and other: | |
| | 3.1 Totals, Part 1, Column 16 | 0 |
| | 3.2 Totals, Part 3, Column 12 | 0 |
| | | 0 |
| 4. | Accrual of discount | 4 |
| 5. | Unrealized valuation increase (decrease): | |
| | 5.1 Totals, Part 1, Column 13 | 0 |
| | 5.2 Totals, Part 3, Column 9 | 0 |
| | | 0 |
| 6. | Total gain (loss) on disposals, Part 3, Column 19 | 22,229 |
| 7. | Deduct amounts received on disposals, Part 3, Column 16 | 845,479 |
| 8. | Deduct amortization of premium and depreciation | 0 |
| 9. | Total foreign exchange change in book/adjusted carrying value: | |
| | 9.1 Totals, Part 1, Column 17 | 0 |
| | 9.2 Totals, Part 3, Column 14 | 0 |
| | | 0 |
| 10. | Deduct current year's other than temporary impairment recognized: | |
| | 10.1 Totals, Part 1, Column 15 | 0 |
| | 10.2 Totals, Part 3, Column 11 | 0 |
| | | 0 |
| 11. | Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) | 300,000,000 |
| 12. | Deduct total nonadmitted amounts | 0 |
| 13. | Statement value at end of current period (Line 11 minus Line 12) | 300,000,000 |

SCHEDULE D - VERIFICATION BETWEEN YEARS
 Bonds and Stocks

| | | |
|-----|---|--------------|
| 1. | Book/adjusted carrying value, December 31 of prior year | 727,615,560 |
| 2. | Cost of bonds and stocks acquired, Part 3, Column 7 | 798,951,428 |
| 3. | Accrual of discount | 425,734 |
| 4. | Unrealized valuation increase (decrease): | |
| | 4.1. Part 1, Column 12 | 0 |
| | 4.2. Part 2, Section 1, Column 15 | 0 |
| | 4.3. Part 2, Section 2, Column 13 | (12,105,614) |
| | 4.4. Part 4, Column 11 | (9,076,687) |
| | | (21,182,301) |
| 5. | Total gain (loss) on disposals, Part 4, Column 19 | (3,788,397) |
| 6. | Deduction consideration for bonds and stocks disposed of, Part 4, Column 7 | 997,200,716 |
| 7. | Deduct amortization of premium | 2,270,554 |
| 8. | Total foreign exchange change in book/adjusted carrying value: | |
| | 8.1. Part 1, Column 15 | 0 |
| | 8.2. Part 2, Section 1, Column 19 | 0 |
| | 8.3. Part 2, Section 2, Column 16 | 0 |
| | 8.4. Part 4, Column 15 | 0 |
| | | 0 |
| 9. | Deduct current year's other than temporary impairment recognized: | |
| | 9.1. Part 1, Column 14 | 0 |
| | 9.2. Part 2, Section 1, Column 17 | 0 |
| | 9.3. Part 2, Section 2, Column 14 | 0 |
| | 9.4. Part 4, Column 13 | 0 |
| | | 0 |
| 10. | Total investment income recognized as a result of prepayment penalties and/or acceleration fees, Notes 5R, Line 5R(2) | 76,533 |
| 11. | Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10) | 502,627,287 |
| 12. | Deduct total nonadmitted amounts | 0 |
| 13. | Statement value at end of current period (Line 11 minus Line 12) | 502,627,287 |

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

| Description | | 1 Book/Adjusted Carrying Value | 2 Fair Value | 3 Actual Cost | 4 Par Value of Bonds |
|---|----------------------------|--------------------------------------|-----------------|------------------|-------------------------|
| BONDS | | | | | |
| Governments (Including all obligations guaranteed by governments) | 1. United States | 99,706,892 | 98,954,208 | 99,699,906 | 99,402,544 |
| | 2. Canada | 702,885 | 696,542 | 702,654 | 703,000 |
| | 3. Other Countries | 502,807 | 491,925 | 502,122 | 510,000 |
| | 4. Totals | 100,912,584 | 100,142,675 | 100,904,682 | 100,615,544 |
| U.S. States, Territories and Possessions (Direct and guaranteed) | 5. Totals | 2,876,508 | 2,835,425 | 2,915,604 | 2,300,000 |
| U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed) | 6. Totals | 166,084 | 165,593 | 173,142 | 135,000 |
| U.S. Special Revenue and Special Assessment Obligations and all Non- Guaranteed Obligations of Agencies and Authorities of Governments and their Political Subdivisions | 7. Totals | 94,715,562 | 93,436,786 | 95,339,588 | 91,011,551 |
| Industrial and Miscellaneous, SVO Identified Funds, Bank Loans and Hybrid Securities (unaffiliated) | 8. United States | 164,038,396 | 160,088,732 | 165,041,258 | 161,533,848 |
| | 9. Canada | 3,180,063 | 3,125,339 | 3,179,744 | 3,183,000 |
| | 10. Other Countries | 32,939,207 | 31,966,367 | 33,084,563 | 32,270,392 |
| | 11. Totals | 200,157,666 | 195,180,438 | 201,305,565 | 196,987,240 |
| Parent, Subsidiaries and Affiliates | 12. Totals | 0 | 0 | 0 | 0 |
| | 13. Total Bonds | 398,828,404 | 391,760,917 | 400,638,581 | 391,049,335 |
| PREFERRED STOCKS | | | | | |
| Industrial and Miscellaneous (unaffiliated) | 14. United States | 0 | 0 | 0 | 0 |
| | 15. Canada | 0 | 0 | 0 | 0 |
| | 16. Other Countries | 0 | 0 | 0 | 0 |
| | 17. Totals | 0 | 0 | 0 | 0 |
| Parent, Subsidiaries and Affiliates | 18. Totals | 0 | 0 | 0 | 0 |
| | 19. Total Preferred Stocks | 0 | 0 | 0 | 0 |
| COMMON STOCKS | | | | | |
| Industrial and Miscellaneous (unaffiliated) | 20. United States | 103,318,063 | 103,318,063 | 115,827,960 | |
| | 21. Canada | 0 | 0 | 0 | |
| | 22. Other Countries | 0 | 0 | 0 | |
| | 23. Totals | 103,318,063 | 103,318,063 | 115,827,960 | |
| Parent, Subsidiaries and Affiliates | 24. Totals | 480,897 | 480,897 | 480,897 | |
| | 25. Total Common Stocks | 103,798,960 | 103,798,960 | 116,308,857 | |
| | 26. Total Stocks | 103,798,960 | 103,798,960 | 116,308,857 | |
| | 27. Total Bonds and Stocks | 502,627,364 | 495,559,877 | 516,947,438 | |

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE CareFirst BlueChoice, Inc.

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

| NAIC Designation | 1 1 Year or Less | 2 Over 1 Year Through 5 Years | 3 Over 5 Years Through 10 Years | 4 Over 10 Years Through 20 Years | 5 Over 20 Years | 6 No Maturity Date | 7 Total Current Year | 8 Col. 7 as a % of Line 11.7 | 9 Total from Col. 7 Prior Year | 10 % From Col. 8 Prior Year | 11 Total Publicly Traded | 12 Total Privately Placed (a) |
|---|---------------------|-------------------------------------|---------------------------------------|--|--------------------|--------------------------|-------------------------|------------------------------------|--------------------------------------|-----------------------------------|--------------------------------|-------------------------------------|
| 1. U.S. Governments | | | | | | | | | | | | |
| 1.1 NAIC 1 | 33,650,918 | 37,064,592 | 26,949,480 | 7,240,660 | 24,874,023 | XXX | 129,779,673 | 30.1 | 183,019,631 | 28.2 | 129,779,674 | (1) |
| 1.2 NAIC 2 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 1.3 NAIC 3 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 1.4 NAIC 4 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 1.5 NAIC 5 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 1.6 NAIC 6 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 1.7 Totals | 33,650,918 | 37,064,592 | 26,949,480 | 7,240,660 | 24,874,023 | XXX | 129,779,673 | 30.1 | 183,019,631 | 28.2 | 129,779,674 | (1) |
| 2. All Other Governments | | | | | | | | | | | | |
| 2.1 NAIC 1 | 424,938 | 267,967 | 9,980 | 0 | 0 | XXX | 702,885 | 0.2 | 1,668,250 | 0.3 | 702,885 | 0 |
| 2.2 NAIC 2 | 0 | 0 | 409,009 | 0 | 93,797 | XXX | 502,806 | 0.1 | 2,428,890 | 0.4 | 502,807 | (1) |
| 2.3 NAIC 3 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 2.4 NAIC 4 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 2.5 NAIC 5 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 2.6 NAIC 6 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 2.7 Totals | 424,938 | 267,967 | 418,989 | 0 | 93,797 | XXX | 1,205,691 | 0.3 | 4,097,140 | 0.6 | 1,205,692 | (1) |
| 3. U.S. States, Territories and Possessions etc., Guaranteed | | | | | | | | | | | | |
| 3.1 NAIC 1 | 0 | 0 | 0 | 339,801 | 1,554,244 | XXX | 1,894,045 | 0.4 | 2,088,503 | 0.3 | 1,894,045 | 0 |
| 3.2 NAIC 2 | 0 | 448,124 | 0 | 534,339 | 0 | XXX | 982,463 | 0.2 | 3,128,153 | 0.5 | 982,463 | 0 |
| 3.3 NAIC 3 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 3.4 NAIC 4 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 3.5 NAIC 5 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 3.6 NAIC 6 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 3.7 Totals | 0 | 448,124 | 0 | 874,140 | 1,554,244 | XXX | 2,876,508 | 0.7 | 5,216,656 | 0.8 | 2,876,508 | 0 |
| 4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed | | | | | | | | | | | | |
| 4.1 NAIC 1 | 0 | 0 | 0 | 149,823 | 16,261 | XXX | 166,084 | 0.0 | 403,462 | 0.1 | 166,084 | 0 |
| 4.2 NAIC 2 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 4.3 NAIC 3 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 4.4 NAIC 4 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 4.5 NAIC 5 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 4.6 NAIC 6 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 4.7 Totals | 0 | 0 | 0 | 149,823 | 16,261 | XXX | 166,084 | 0.0 | 403,462 | 0.1 | 166,084 | 0 |
| 5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed | | | | | | | | | | | | |
| 5.1 NAIC 1 | 11,109,101 | 40,138,544 | 22,474,355 | 17,367,551 | 3,626,003 | XXX | 94,715,554 | 22.0 | 149,712,346 | 23.0 | 94,715,554 | 0 |
| 5.2 NAIC 2 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 5.3 NAIC 3 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 5.4 NAIC 4 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 5.5 NAIC 5 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 5.6 NAIC 6 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 5.7 Totals | 11,109,101 | 40,138,544 | 22,474,355 | 17,367,551 | 3,626,003 | XXX | 94,715,554 | 22.0 | 149,712,346 | 23.0 | 94,715,554 | 0 |

S105

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE CareFirst BlueChoice, Inc.

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

| NAIC Designation | 1 1 Year or Less | 2 Over 1 Year Through 5 Years | 3 Over 5 Years Through 10 Years | 4 Over 10 Years Through 20 Years | 5 Over 20 Years | 6 No Maturity Date | 7 Total Current Year | 8 Col. 7 as a % of Line 11.7 | 9 Total from Col. 7 Prior Year | 10 % From Col. 8 Prior Year | 11 Total Publicly Traded | 12 Total Privately Placed (a) |
|---|---------------------|-------------------------------------|---------------------------------------|--|--------------------|--------------------------|-------------------------|------------------------------------|--------------------------------------|-----------------------------------|--------------------------------|-------------------------------------|
| 6. Industrial & Miscellaneous (Unaffiliated) | | | | | | | | | | | | |
| 6.1 NAIC 1 | 9,969,405 | 63,262,661 | 32,319,792 | 6,053,294 | 24,822,970 | XXX | 136,428,122 | 31.7 | 159,132,075 | 24.5 | 108,997,327 | 27,430,795 |
| 6.2 NAIC 2 | 2,797,351 | 23,446,948 | 27,373,002 | 3,955,920 | 7,454,134 | XXX | 65,027,355 | 15.1 | 145,763,384 | 22.4 | 52,729,123 | 12,298,232 |
| 6.3 NAIC 3 | 30,029 | 53,042 | 0 | 0 | 0 | XXX | 83,071 | 0.0 | 1,457,356 | 0.2 | 83,071 | 0 |
| 6.4 NAIC 4 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 6.5 NAIC 5 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 6.6 NAIC 6 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 6.7 Totals | 12,796,785 | 86,762,651 | 59,692,794 | 10,009,214 | 32,277,104 | XXX | 201,538,548 | 46.8 | 306,352,815 | 47.2 | 161,809,521 | 39,729,027 |
| 7. Hybrid Securities | | | | | | | | | | | | |
| 7.1 NAIC 1 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 7.2 NAIC 2 | 0 | 0 | 0 | 657,573 | 0 | XXX | 657,573 | 0.2 | 867,403 | 0.1 | 657,573 | 0 |
| 7.3 NAIC 3 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 7.4 NAIC 4 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 7.5 NAIC 5 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 7.6 NAIC 6 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 7.7 Totals | 0 | 0 | 0 | 657,573 | 0 | XXX | 657,573 | 0.2 | 867,403 | 0.1 | 657,573 | 0 |
| 8. Parent, Subsidiaries and Affiliates | | | | | | | | | | | | |
| 8.1 NAIC 1 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 8.2 NAIC 2 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 8.3 NAIC 3 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 8.4 NAIC 4 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 8.5 NAIC 5 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 8.6 NAIC 6 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 8.7 Totals | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 9. SVO Identified Funds | | | | | | | | | | | | |
| 9.1 NAIC 1 | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 9.2 NAIC 2 | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 9.3 NAIC 3 | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 9.4 NAIC 4 | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 9.5 NAIC 5 | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 9.6 NAIC 6 | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 9.7 Totals | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 10. Bank Loans | | | | | | | | | | | | |
| 10.1 NAIC 1 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 10.2 NAIC 2 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 10.3 NAIC 3 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 10.4 NAIC 4 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 10.5 NAIC 5 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 10.6 NAIC 6 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 10.7 Totals | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE CareFirst BlueChoice, Inc.

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

| NAIC Designation | 1 1 Year or Less | 2 Over 1 Year Through 5 Years | 3 Over 5 Years Through 10 Years | 4 Over 10 Years Through 20 Years | 5 Over 20 Years | 6 No Maturity Date | 7 Total Current Year | 8 Col. 7 as a % of Line 11.7 | 9 Total from Col. 7 Prior Year | 10 % From Col. 8 Prior Year | 11 Total Publicly Traded | 12 Total Privately Placed (a) |
|--|---------------------|-------------------------------------|---------------------------------------|--|--------------------|--------------------------|-------------------------|------------------------------------|--------------------------------------|-----------------------------------|--------------------------------|-------------------------------------|
| 11. Total Bonds Current Year | | | | | | | | | | | | |
| 11.1 NAIC 1 | (d) 55,154,362 | 140,733,764 | 81,753,607 | 31,151,129 | 54,893,501 | 0 | 363,686,363 | 84.4 | XXX | XXX | 336,255,569 | 27,430,794 |
| 11.2 NAIC 2 | (d) 2,797,351 | 23,895,072 | 27,782,011 | 5,147,832 | 7,547,931 | 0 | 67,170,197 | 15.6 | XXX | XXX | 54,871,966 | 12,298,231 |
| 11.3 NAIC 3 | (d) 30,029 | 53,042 | 0 | 0 | 0 | 0 | 83,071 | 0.0 | XXX | XXX | 83,071 | 0 |
| 11.4 NAIC 4 | (d) 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 11.5 NAIC 5 | (d) 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 11.6 NAIC 6 | (d) 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 11.7 Totals | 57,981,742 | 164,681,878 | 109,535,618 | 36,298,961 | 62,441,432 | 0 | (b) 430,939,631 | 100.0 | XXX | XXX | 391,210,606 | 39,729,025 |
| 11.8 Line 11.7 as a % of Col. 7 | 13.5 | 38.2 | 25.4 | 8.4 | 14.5 | 0.0 | 100.0 | XXX | XXX | XXX | 90.8 | 9.2 |
| 12. Total Bonds Prior Year | | | | | | | | | | | | |
| 12.1 NAIC 1 | 90,300,801 | 141,458,221 | 107,317,121 | 52,025,611 | 104,922,513 | 0 | XXX | XXX | 496,024,267 | 76.4 | 467,262,089 | 28,762,178 |
| 12.2 NAIC 2 | 4,902,601 | 34,971,881 | 41,785,829 | 24,563,869 | 45,963,650 | 0 | XXX | XXX | 152,187,830 | 23.4 | 133,037,365 | 19,150,465 |
| 12.3 NAIC 3 | 28,321 | 1,429,035 | 0 | 0 | 0 | 0 | XXX | XXX | 1,457,356 | 0.2 | 1,457,356 | 0 |
| 12.4 NAIC 4 | 0 | 0 | 0 | 0 | 0 | 0 | XXX | XXX | 0 | 0.0 | 0 | 0 |
| 12.5 NAIC 5 | 0 | 0 | 0 | 0 | 0 | 0 | XXX | XXX | 0 | 0.0 | 0 | 0 |
| 12.6 NAIC 6 | 0 | 0 | 0 | 0 | 0 | 0 | XXX | XXX | (c) 0 | 0.0 | 0 | 0 |
| 12.7 Totals | 95,231,723 | 177,859,137 | 149,102,950 | 76,589,480 | 150,886,163 | 0 | XXX | XXX | (b) 649,669,453 | 100.0 | 601,756,810 | 47,912,643 |
| 12.8 Line 12.7 as a % of Col. 9 | 14.7 | 27.4 | 23.0 | 11.8 | 23.2 | 0.0 | XXX | XXX | 100.0 | XXX | 92.6 | 7.4 |
| 13. Total Publicly Traded Bonds | | | | | | | | | | | | |
| 13.1 NAIC 1 | 50,684,225 | 126,404,743 | 75,125,409 | 29,273,215 | 54,767,978 | 0 | 336,255,570 | 78.0 | 467,262,089 | 71.9 | 336,255,570 | XXX |
| 13.2 NAIC 2 | 2,761,654 | 20,358,387 | 20,530,472 | 4,811,996 | 6,409,458 | 0 | 54,871,967 | 12.7 | 133,037,365 | 20.5 | 54,871,967 | XXX |
| 13.3 NAIC 3 | 30,029 | 53,042 | 0 | 0 | 0 | 0 | 83,071 | 0.0 | 1,457,356 | 0.2 | 83,071 | XXX |
| 13.4 NAIC 4 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0 | 0.0 | 0 | XXX |
| 13.5 NAIC 5 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0 | 0.0 | 0 | XXX |
| 13.6 NAIC 6 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0 | 0.0 | 0 | XXX |
| 13.7 Totals | 53,475,908 | 146,816,172 | 95,655,881 | 34,085,211 | 61,177,436 | 0 | 391,210,608 | 90.8 | 601,756,810 | 92.6 | 391,210,608 | XXX |
| 13.8 Line 13.7 as a % of Col. 7 | 13.7 | 37.5 | 24.5 | 8.7 | 15.6 | 0.0 | 100.0 | XXX | XXX | XXX | 100.0 | XXX |
| 13.9 Line 13.7 as a % of Line 11.7, Col. 7, Section 11 | 12.4 | 34.1 | 22.2 | 7.9 | 14.2 | 0.0 | 90.8 | XXX | XXX | XXX | 90.8 | XXX |
| 14. Total Privately Placed Bonds | | | | | | | | | | | | |
| 14.1 NAIC 1 | 4,470,137 | 14,329,021 | 6,628,198 | 1,877,914 | 125,523 | 0 | 27,430,793 | 6.4 | 28,762,178 | 4.4 | XXX | 27,430,793 |
| 14.2 NAIC 2 | 35,697 | 3,536,685 | 7,251,539 | 335,836 | 1,138,473 | 0 | 12,298,230 | 2.9 | 19,150,465 | 2.9 | XXX | 12,298,230 |
| 14.3 NAIC 3 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0 | 0.0 | XXX | 0 |
| 14.4 NAIC 4 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0 | 0.0 | XXX | 0 |
| 14.5 NAIC 5 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0 | 0.0 | XXX | 0 |
| 14.6 NAIC 6 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0 | 0.0 | XXX | 0 |
| 14.7 Totals | 4,505,834 | 17,865,706 | 13,879,737 | 2,213,750 | 1,263,996 | 0 | 39,729,023 | 9.2 | 47,912,643 | 7.4 | XXX | 39,729,023 |
| 14.8 Line 14.7 as a % of Col. 7 | 11.3 | 45.0 | 34.9 | 5.6 | 3.2 | 0.0 | 100.0 | XXX | XXX | XXX | XXX | 100.0 |
| 14.9 Line 14.7 as a % of Line 11.7, Col. 7, Section 11 | 1.0 | 4.1 | 3.2 | 0.5 | 0.3 | 0.0 | 9.2 | XXX | XXX | XXX | XXX | 9.2 |

(a) Includes \$ 39,729,027 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.
 (b) Includes \$ 0 current year of bonds with Z designations, \$ 0 prior year of bonds with Z designations and \$ 0 prior year of bonds with Z* designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z*" means the SVO could not evaluate the obligation because valuation procedures for the security class are under regulatory review.
 (c) Includes \$ 0 current year of bonds with 5GI designations, \$ 0 prior year of bonds with 5* or 5GI designations and \$ 0 current year, \$ 0 prior year of bonds with 6* designations. "5GI" means the NAIC designation was assigned by the (SVO) in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.
 (d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$ 32,111,235 ; NAIC 2 \$ 0 ; NAIC 3 \$ 0 ; NAIC 4 \$ 0 ; NAIC 5 \$ 0 ; NAIC 6 \$ 0

S107

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE CareFirst BlueChoice, Inc.

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

| Distribution by Type | 1 1 Year or Less | 2 Over 1 Year Through 5 Years | 3 Over 5 Years Through 10 Years | 4 Over 10 Years Through 20 Years | 5 Over 20 Years | 6 No Maturity Date | 7 Total Current Year | 8 Col. 7 as a % of Line 11.7 | 9 Total from Col. 7 Prior Year | 10 % From Col. 8 Prior Year | 11 Total Publicly Traded | 12 Total Privately Placed |
|--|---------------------|-------------------------------------|---------------------------------------|--|--------------------|--------------------------|-------------------------|------------------------------------|--------------------------------------|-----------------------------------|--------------------------------|---------------------------------|
| 1. U.S. Governments | | | | | | | | | | | | |
| 1.1 Issuer Obligations | 30,884,530 | 28,282,258 | 19,957,343 | 801,069 | 23,361,368 | XXX | 103,286,568 | 24.0 | 137,850,544 | 21.2 | 103,286,569 | (1) |
| 1.2 Residential Mortgage-Backed Securities | 2,020,289 | 6,307,369 | 4,812,258 | 4,193,797 | 1,035,830 | XXX | 18,369,543 | 4.3 | 31,009,240 | 4.8 | 18,369,543 | 0 |
| 1.3 Commercial Mortgage-Backed Securities | 746,099 | 2,474,965 | 2,179,879 | 2,245,794 | 476,826 | XXX | 8,123,563 | 1.9 | 14,159,847 | 2.2 | 8,123,563 | 0 |
| 1.4 Other Loan-Backed and Structured Securities | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 1.5 Totals | 33,650,918 | 37,064,592 | 26,949,480 | 7,240,660 | 24,874,024 | XXX | 129,779,674 | 30.1 | 183,019,631 | 28.2 | 129,779,675 | (1) |
| 2. All Other Governments | | | | | | | | | | | | |
| 2.1 Issuer Obligations | 424,938 | 267,967 | 418,989 | 0 | 93,797 | XXX | 1,205,691 | 0.3 | 4,097,139 | 0.6 | 1,205,692 | (1) |
| 2.2 Residential Mortgage-Backed Securities | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 2.3 Commercial Mortgage-Backed Securities | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 2.4 Other Loan-Backed and Structured Securities | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 2.5 Totals | 424,938 | 267,967 | 418,989 | 0 | 93,797 | XXX | 1,205,691 | 0.3 | 4,097,139 | 0.6 | 1,205,692 | (1) |
| 3. U.S. States, Territories and Possessions, Guaranteed | | | | | | | | | | | | |
| 3.1 Issuer Obligations | 0 | 448,124 | 0 | 874,139 | 1,554,244 | XXX | 2,876,507 | 0.7 | 5,216,656 | 0.8 | 2,876,508 | (1) |
| 3.2 Residential Mortgage-Backed Securities | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 3.3 Commercial Mortgage-Backed Securities | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 3.4 Other Loan-Backed and Structured Securities | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 3.5 Totals | 0 | 448,124 | 0 | 874,139 | 1,554,244 | XXX | 2,876,507 | 0.7 | 5,216,656 | 0.8 | 2,876,508 | (1) |
| 4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed | | | | | | | | | | | | |
| 4.1 Issuer Obligations | 0 | 0 | 0 | 149,823 | 16,261 | XXX | 166,084 | 0.0 | 403,462 | 0.1 | 166,084 | 0 |
| 4.2 Residential Mortgage-Backed Securities | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 4.3 Commercial Mortgage-Backed Securities | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 4.4 Other Loan-Backed and Structured Securities | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 4.5 Totals | 0 | 0 | 0 | 149,823 | 16,261 | XXX | 166,084 | 0.0 | 403,462 | 0.1 | 166,084 | 0 |
| 5. U.S. Special Revenue & Special Assessment Obligations etc., Non-Guaranteed | | | | | | | | | | | | |
| 5.1 Issuer Obligations | 265,975 | 2,765,621 | 710,524 | 753,436 | 545,145 | XXX | 5,040,701 | 1.2 | 13,898,287 | 2.1 | 5,040,702 | (1) |
| 5.2 Residential Mortgage-Backed Securities | 10,612,211 | 36,033,614 | 20,624,305 | 16,518,325 | 3,072,869 | XXX | 86,861,324 | 20.2 | 132,977,722 | 20.5 | 86,861,324 | 0 |
| 5.3 Commercial Mortgage-Backed Securities | 110,916 | 1,339,308 | 1,139,526 | 95,789 | 7,989 | XXX | 2,693,528 | 0.6 | 2,716,338 | 0.4 | 2,693,528 | 0 |
| 5.4 Other Loan-Backed and Structured Securities | 120,000 | 0 | 0 | 0 | 0 | XXX | 120,000 | 0.0 | 120,000 | 0.0 | 120,000 | 0 |
| 5.5 Totals | 11,109,102 | 40,138,543 | 22,474,355 | 17,367,550 | 3,626,003 | XXX | 94,715,553 | 22.0 | 149,712,347 | 23.0 | 94,715,554 | (1) |
| 6. Industrial and Miscellaneous | | | | | | | | | | | | |
| 6.1 Issuer Obligations | 8,027,243 | 71,484,450 | 49,373,498 | 8,028,264 | 31,994,483 | XXX | 168,907,938 | 39.2 | 274,758,149 | 42.3 | 149,195,194 | 19,712,744 |
| 6.2 Residential Mortgage-Backed Securities | 347,830 | 1,305,077 | 1,069,619 | 653,783 | 125,524 | XXX | 3,501,833 | 0.8 | 3,005,291 | 0.5 | 0 | 3,501,833 |
| 6.3 Commercial Mortgage-Backed Securities | 283,807 | 814,272 | 2,819,940 | 302,957 | 157,097 | XXX | 4,378,073 | 1.0 | 6,783,993 | 1.0 | 4,059,472 | 318,601 |
| 6.4 Other Loan-Backed and Structured Securities | 4,137,905 | 13,158,851 | 6,429,737 | 1,024,211 | 0 | XXX | 24,750,704 | 5.7 | 21,805,381 | 3.4 | 8,554,855 | 16,195,849 |
| 6.5 Totals | 12,796,785 | 86,762,650 | 59,692,794 | 10,009,215 | 32,277,104 | XXX | 201,538,548 | 46.8 | 306,352,814 | 47.2 | 161,809,521 | 39,729,027 |
| 7. Hybrid Securities | | | | | | | | | | | | |
| 7.1 Issuer Obligations | 0 | 0 | 0 | 657,573 | 0 | XXX | 657,573 | 0.2 | 867,403 | 0.1 | 657,573 | 0 |
| 7.2 Residential Mortgage-Backed Securities | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 7.3 Commercial Mortgage-Backed Securities | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 7.4 Other Loan-Backed and Structured Securities | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 7.5 Totals | 0 | 0 | 0 | 657,573 | 0 | XXX | 657,573 | 0.2 | 867,403 | 0.1 | 657,573 | 0 |
| 8. Parent, Subsidiaries and Affiliates | | | | | | | | | | | | |
| 8.1 Issuer Obligations | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 8.2 Residential Mortgage-Backed Securities | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 8.3 Commercial Mortgage-Backed Securities | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 8.4 Other Loan-Backed and Structured Securities | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 8.5 Totals | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | 0 | 0.0 | 0 | 0 |

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE CareFirst BlueChoice, Inc.

SCHEDULE D - PART 1A - SECTION 2 (Continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

| Distribution by Type | 1 1 Year or Less | 2 Over 1 Year Through 5 Years | 3 Over 5 Years Through 10 Years | 4 Over 10 Years Through 20 Years | 5 Over 20 Years | 6 No Maturity Date | 7 Total Current Year | 8 Col. 7 as a % of Line 11.7 | 9 Total from Col. 7 Prior Year | 10 % From Col. 8 Prior Year | 11 Total Publicly Traded | 12 Total Privately Placed |
|--|---------------------|-------------------------------------|---------------------------------------|--|--------------------|--------------------------|-------------------------|------------------------------------|--------------------------------------|-----------------------------------|--------------------------------|---------------------------------|
| 9. SVO Identified Funds | | | | | | | | | | | | |
| 9.1 Exchange Traded Funds Identified by the SVO | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 9.2 Bond Mutual Funds Identified by the SVO | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 9.3 Totals | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 10. Bank Loans | | | | | | | | | | | | |
| 10.1 Bank Loans - Issued | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 10.2 Bank Loans - Acquired | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 10.3 Totals | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 11. Total Bonds Current Year | | | | | | | | | | | | |
| 11.1 Issuer Obligations | 39,602,686 | 103,248,420 | 70,460,354 | 11,264,304 | 57,565,298 | XXX | 282,141,062 | 65.5 | XXX | XXX | 262,428,322 | 19,712,740 |
| 11.2 Residential Mortgage-Backed Securities | 12,980,330 | 43,646,060 | 26,506,182 | 21,365,905 | 4,234,223 | XXX | 108,732,700 | 25.2 | XXX | XXX | 105,230,866 | 3,501,834 |
| 11.3 Commercial Mortgage-Backed Securities | 1,140,822 | 4,628,545 | 6,139,345 | 2,644,540 | 641,912 | XXX | 15,195,164 | 3.5 | XXX | XXX | 14,876,562 | 318,601 |
| 11.4 Other Loan-Backed and Structured Securities | 4,257,905 | 13,158,851 | 6,429,737 | 1,024,211 | 0 | XXX | 24,870,704 | 5.8 | XXX | XXX | 8,674,855 | 16,195,849 |
| 11.5 SVO Identified Funds | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 11.6 Bank Loans | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 11.7 Totals | 57,981,743 | 164,681,876 | 109,535,618 | 36,298,960 | 62,441,433 | 0 | 430,939,630 | 100.0 | XXX | XXX | 391,210,607 | 39,729,025 |
| 11.8 Line 11.7 as a % of Col. 7 | 13.5 | 38.2 | 25.4 | 8.4 | 14.5 | 0.0 | 100.0 | XXX | XXX | XXX | 90.8 | 9.2 |
| 12. Total Bonds Prior Year | | | | | | | | | | | | |
| 12.1 Issuer Obligations | 64,478,932 | 97,561,513 | 87,270,092 | 43,691,652 | 144,089,451 | XXX | XXX | XXX | 437,091,640 | 67.3 | 407,295,358 | 29,796,282 |
| 12.2 Residential Mortgage-Backed Securities | 23,264,991 | 64,123,017 | 46,459,949 | 28,013,587 | 5,130,709 | XXX | XXX | XXX | 166,992,253 | 25.7 | 163,994,185 | 2,998,068 |
| 12.3 Commercial Mortgage-Backed Securities | 2,482,065 | 4,760,673 | 10,849,894 | 4,090,062 | 1,477,484 | XXX | XXX | XXX | 23,660,178 | 3.6 | 22,691,522 | 968,656 |
| 12.4 Other Loan-Backed and Structured Securities | 5,005,735 | 11,413,933 | 4,523,013 | 794,179 | 188,521 | XXX | XXX | XXX | 21,925,381 | 3.4 | 7,775,743 | 14,149,638 |
| 12.5 SVO Identified Funds | XXX | XXX | XXX | XXX | XXX | 0 | XXX | XXX | 0 | 0.0 | 0 | 0 |
| 12.6 Bank Loans | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| 12.7 Totals | 95,231,723 | 177,859,136 | 149,102,948 | 76,589,480 | 150,886,165 | 0 | XXX | XXX | 649,669,452 | 100.0 | 601,756,808 | 47,912,644 |
| 12.8 Line 12.7 as a % of Col. 9 | 14.7 | 27.4 | 23.0 | 11.8 | 23.2 | 0.0 | XXX | XXX | 100.0 | XXX | 92.6 | 7.4 |
| 13. Total Publicly Traded Bonds | | | | | | | | | | | | |
| 13.1 Issuer Obligations | 38,428,405 | 94,614,684 | 62,229,859 | 10,728,548 | 56,426,826 | XXX | 262,428,322 | 60.9 | 407,295,358 | 62.7 | 262,428,322 | XXX |
| 13.2 Residential Mortgage-Backed Securities | 12,632,499 | 42,340,983 | 25,436,563 | 20,712,122 | 4,108,699 | XXX | 105,230,866 | 24.4 | 163,994,185 | 25.2 | 105,230,866 | XXX |
| 13.3 Commercial Mortgage-Backed Securities | 1,015,822 | 4,628,545 | 5,945,744 | 2,644,540 | 641,911 | XXX | 14,876,562 | 3.5 | 22,691,522 | 3.5 | 14,876,562 | XXX |
| 13.4 Other Loan-Backed and Structured Securities | 1,399,181 | 5,231,960 | 2,043,714 | 0 | 0 | XXX | 8,674,855 | 2.0 | 7,775,743 | 1.2 | 8,674,855 | XXX |
| 13.5 SVO Identified Funds | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0.0 | 0 | 0.0 | 0 | XXX |
| 13.6 Bank Loans | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | XXX |
| 13.7 Totals | 53,475,907 | 146,816,172 | 95,655,880 | 34,085,210 | 61,177,436 | 0 | 391,210,605 | 90.8 | 601,756,808 | 92.6 | 391,210,605 | XXX |
| 13.8 Line 13.7 as a % of Col. 7 | 13.7 | 37.5 | 24.5 | 8.7 | 15.6 | 0.0 | 100.0 | XXX | XXX | XXX | 100.0 | XXX |
| 13.9 Line 13.7 as a % of Line 11.7, Col. 7, Section 11 | 12.4 | 34.1 | 22.2 | 7.9 | 14.2 | 0.0 | 90.8 | XXX | XXX | XXX | 90.8 | XXX |
| 14. Total Privately Placed Bonds | | | | | | | | | | | | |
| 14.1 Issuer Obligations | 1,174,281 | 8,633,736 | 8,230,495 | 535,756 | 1,138,472 | XXX | 19,712,740 | 4.6 | 29,796,282 | 4.6 | XXX | 19,712,740 |
| 14.2 Residential Mortgage-Backed Securities | 347,831 | 1,305,077 | 1,069,619 | 653,783 | 125,524 | XXX | 3,501,834 | 0.8 | 2,998,068 | 0.5 | XXX | 3,501,834 |
| 14.3 Commercial Mortgage-Backed Securities | 125,000 | 0 | 193,601 | 0 | 1 | XXX | 318,602 | 0.1 | 968,656 | 0.1 | XXX | 318,602 |
| 14.4 Other Loan-Backed and Structured Securities | 2,858,724 | 7,926,891 | 4,386,023 | 1,024,211 | 0 | XXX | 16,195,849 | 3.8 | 14,149,638 | 2.2 | XXX | 16,195,849 |
| 14.5 SVO Identified Funds | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0.0 | 0 | 0.0 | XXX | 0 |
| 14.6 Bank Loans | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | XXX | 0 |
| 14.7 Totals | 4,505,836 | 17,865,704 | 13,879,738 | 2,213,750 | 1,263,997 | 0 | 39,729,025 | 9.2 | 47,912,644 | 7.4 | XXX | 39,729,025 |
| 14.8 Line 14.7 as a % of Col. 7 | 11.3 | 45.0 | 34.9 | 5.6 | 3.2 | 0.0 | 100.0 | XXX | XXX | XXX | XXX | 100.0 |
| 14.9 Line 14.7 as a % of Line 11.7, Col. 7, Section 11 | 1.0 | 4.1 | 3.2 | 0.5 | 0.3 | 0.0 | 9.2 | XXX | XXX | XXX | XXX | 9.2 |

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE CareFirst BlueChoice, Inc.

SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

| | 1 | 2 | 3 | 4 | 5 |
|---|-------------|-------------|----------------|--|--|
| | Total | Bonds | Mortgage Loans | Other Short-term Investment Assets (a) | Investments in Parent, Subsidiaries and Affiliates |
| 1. Book/adjusted carrying value, December 31 of prior year | 38,165,119 | 38,165,119 | 0 | 0 | 0 |
| 2. Cost of short-term investments acquired | 74,561,674 | 74,561,674 | 0 | 0 | 0 |
| 3. Accrual of discount | 64,222 | 64,222 | 0 | 0 | 0 |
| 4. Unrealized valuation increase (decrease) | 0 | 0 | 0 | 0 | 0 |
| 5. Total gain (loss) on disposals | (11,852) | (11,852) | 0 | 0 | 0 |
| 6. Deduct consideration received on disposals | 110,719,815 | 110,719,815 | 0 | 0 | 0 |
| 7. Deduct amortization of premium | 20,892 | 20,892 | 0 | 0 | 0 |
| 8. Total foreign exchange change in book/adjusted carrying value | 0 | 0 | 0 | 0 | 0 |
| 9. Deduct current year's other than temporary impairment recognized | 0 | 0 | 0 | 0 | 0 |
| 10. Book adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) | 2,038,456 | 2,038,456 | 0 | 0 | 0 |
| 11. Deduct total nonadmitted amounts | 0 | 0 | 0 | 0 | 0 |
| 12. Statement value at end of current period (Line 10 minus Line 11) | 2,038,456 | 2,038,456 | 0 | 0 | 0 |

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment: 0

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

N O N E

Schedule DB - Part B - Verification - Futures Contracts

N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of
Derivatives

N O N E

SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS

(Cash Equivalents)

| | 1 | 2 | 3 | 4 |
|---|-------------|-------------|------------------------------|-----------|
| | Total | Bonds | Money Market Mutual funds | Other (a) |
| 1. Book/adjusted carrying value, December 31 of prior year | 91,378,694 | 12,389,742 | 78,988,952 | 0 |
| 2. Cost of cash equivalents acquired | 918,508,640 | 345,966,049 | 572,542,591 | 0 |
| 3. Accrual of discount | 4,480 | 4,480 | 0 | 0 |
| 4. Unrealized valuation increase (decrease) | 0 | 0 | 0 | 0 |
| 5. Total gain (loss) on disposals | 0 | 0 | 0 | 0 |
| 6. Deduct consideration received on disposals | 939,467,063 | 328,287,491 | 611,179,572 | 0 |
| 7. Deduct amortization of premium | 0 | 0 | 0 | 0 |
| 8. Total foreign exchange change in book/adjusted carrying value | 0 | 0 | 0 | 0 |
| 9. Deduct current year's other than temporary impairment recognized | 0 | 0 | 0 | 0 |
| 10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) | 70,424,751 | 30,072,780 | 40,351,971 | 0 |
| 11. Deduct total nonadmitted amounts | 0 | 0 | 0 | 0 |
| 12. Statement value at end of current period (Line 10 minus Line 11) | 70,424,751 | 30,072,780 | 40,351,971 | 0 |

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment:

Schedule A - Part 1 - Real Estate Owned

NONE

Schedule A - Part 2 - Real Estate Acquired and Additions Made

NONE

Schedule A - Part 3 - Real Estate Disposed

NONE

Schedule B - Part 1 - Mortgage Loans Owned

NONE

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

NONE

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

NONE

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE CareFirst BlueChoice, Inc.

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

| 1 CUSIP Identifi- cation | 2 Name or Description | 3 Code | 4 Location | | 6 Name of Vendor or General Partner | 7 NAIC Designation and Admini- strative Symbol/ Market Indicator | 8 Date Originally Acquired | 9 Type and Strategy | 10 Actual Cost | 11 Fair Value | 12 Book/ Adjusted Carrying Value Less Encum- brances | Change in Book/Adjusted Carrying Value | | | | | 18 Invest- ment Income | 19 Commit- ment for Additional Invest- ment | 20 Percent- age of Own- ship |
|---|--|-----------|--------------|------------|--|--|-------------------------------------|------------------------------|----------------------|---------------------|---|---|---|--|--|---|---------------------------------|---|--|
| | | | 4 City | 5 State | | | | | | | | 13 Unrealized Valuation Increase (Decrease) | 14 Current Year's (Depre- ciation) or (Amorti- zation)/ Accretion | 15 Current Year's Other- Than- Tempo- rary Impair- ment Recogn- ized | 16 Capital- ized Deferred Interest and Other | 17 Total Foreign Exchange Change in Book/ Adjusted Carrying Value | | | |
| 000000-00-0 | CareFirst of Maryland, Inc | | Owings Mills | MD | CareFirst of Maryland, Inc | | 11/29/2018 | | 150,000,000 | 150,000,000 | 150,000,000 | 0 | 0 | 0 | 0 | 0 | 380,000 | 0 | 0.000 |
| 000000-00-0 | Group Hospitalization and Medical Services, Inc. | | Washington | DC | Group Hospitalization and Medical Services, Inc. | | 11/29/2018 | | 150,000,000 | 150,000,000 | 150,000,000 | 0 | 0 | 0 | 0 | 0 | 380,000 | 0 | 0.000 |
| 2899999. Non-collateral Loans - Affiliated | | | | | | | | | 300,000,000 | 300,000,000 | 300,000,000 | 0 | 0 | 0 | 0 | 0 | 760,000 | 0 | XXX |
| 4499999. Total - Unaffiliated | | | | | | | | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | XXX |
| 4599999. Total - Affiliated | | | | | | | | | 300,000,000 | 300,000,000 | 300,000,000 | 0 | 0 | 0 | 0 | 0 | 760,000 | 0 | XXX |
| 4699999 - Totals | | | | | | | | | 300,000,000 | 300,000,000 | 300,000,000 | 0 | 0 | 0 | 0 | 0 | 760,000 | 0 | XXX |

E07

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE CareFirst BlueChoice, Inc.

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE December 31 of Current Year

| 1 CUSIP Identification | 2 Name or Description | Location | | 5 Name of Vendor or General Partner | 6 Date Originally Acquired | 7 Type and Strategy | 8 Actual Cost at Time of Acquisition | 9 Additional Investment Made After Acquisition | 10 Amount of Encumbrances | 11 Percentage of Ownership |
|---|---|--------------|------------|---|-------------------------------------|------------------------------|---|---|---------------------------------|----------------------------------|
| | | 3 City | 4 State | | | | | | | |
| 000000-00-0 | CareFirst of Maryland, Inc | Owings Mills | MD | CareFirst of Maryland, Inc | 11/29/2018 | | 150,000,000 | 0 | 0 | 0.000 |
| 000000-00-0 | Group Hospitalization and Medical Services, Inc | Washington | DC | Group Hospitalization and Medical Services, Inc | 11/29/2018 | | 150,000,000 | 0 | 0 | 0.000 |
| 2899999. Non-collateral Loans - Affiliated | | | | | | | 300,000,000 | 0 | 0 | XXX |
| 4499999. Total - Unaffiliated | | | | | | | 0 | 0 | 0 | XXX |
| 4599999. Total - Affiliated | | | | | | | 300,000,000 | 0 | 0 | XXX |
| 4699999 - Totals | | | | | | | 300,000,000 | 0 | 0 | XXX |

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE CareFirst BlueChoice, Inc.

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Year

| 1 CUSIP Identification | 2 Name or Description | Location | | 5 Name of Purchaser or Nature of Disposal | 6 Date Originally Acquired | 7 Disposal Date | 8 Book/ Adjusted Carrying Value Less Encum- brances, Prior Year | Change in Book/Adjusted Carrying Value | | | | | | 15 Book/ Adjusted Carrying Value Less Encum- brances on Disposal | 16 Consid- eration | 17 Foreign Exchange Gain (Loss) on Disposal | 18 Realized Gain (Loss) on Disposal | 19 Total Gain (Loss) on Disposal | 20 Invest- ment Income | |
|---|---------------------------------|-----------|------------|---|-------------------------------------|-----------------------|--|---|--|--|--|--|---|---|--------------------------|---|---|--|---------------------------------|-------|
| | | 3 City | 4 State | | | | | 9 Unrealized Valuation Increase (De- crease) | 10 Current Year's (Depre- ciation) or (Amorti- zation)/ Accretion | 11 Current Year's Other- Than- Tempo- rary Impair- ment Recogn- ized | 12 Capital- ized Deferred Interest and Other | 13 Total Change in Book/ Adjusted Carrying Value (9+10- 11+12) | 14 Total Foreign Exchange Change in Book/ Adjusted Carrying Value | | | | | | | |
| 878091-BD-8 | TEACHERS INS & ANNUITY ASN 144A | | | CHASE SECURITIES, INC. | 12/31/2017 | 02/21/2018 | 374,670 | 0 | 1 | 0 | 0 | 0 | 1 | 0 | 374,670 | 403,331 | 0 | 28,661 | 28,661 | 8,065 |
| 878091-BF-3 | TEACHERS INS & ANNUITY ASN 144A | | | JP MORGAN SECURITIES INC | 12/31/2017 | 02/21/2018 | 448,576 | 0 | 3 | 0 | 0 | 0 | 3 | 0 | 448,579 | 442,148 | 0 | (6,432) | (6,432) | 5,231 |
| 2399999. Surplus Debentures, etc - Unaffiliated | | | | | | | 823,246 | 0 | 4 | 0 | 0 | 4 | 0 | 823,249 | 845,479 | 0 | 22,229 | 22,229 | 13,296 | |
| 4499999. Total - Unaffiliated | | | | | | | 823,246 | 0 | 4 | 0 | 0 | 4 | 0 | 823,249 | 845,479 | 0 | 22,229 | 22,229 | 13,296 | |
| 4599999. Total - Affiliated | | | | | | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 4699999 - Totals | | | | | | | 823,246 | 0 | 4 | 0 | 0 | 4 | 0 | 823,249 | 845,479 | 0 | 22,229 | 22,229 | 13,296 | |

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE CareFirst BlueChoice, Inc.

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

| 1 | 2 | Codes | | | 6 | 7 | Fair Value | | 10 | 11 | Change in Book/Adjusted Carrying Value | | | | Interest | | | | Dates | | |
|---|---------------------------------|---------|---------------|-----------------|--|-------------------|--------------------------------|-------------------|-------------------|-------------------------------|---|---|---|--|------------|-------------------|------------|---------------------------------|-----------------------------|------------|----------------------------------|
| | | 3 | 4 | 5 | | | 8 | 9 | | | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | 20 | 21 | 22 |
| CUSIP Identification | Description | C o d e | F o r e i g n | B o n d C h a r | NAIC Designation and Administrative Symbol | Actual Cost | Rate Used to Obtain Fair Value | Fair Value | Par Value | Book/ Adjusted Carrying Value | Unrealized Valuation Increase/ (Decrease) | Current Year's (Amortization) Accretion | Current Year's Other-Than-Temporary Impairment Recognized | Total Foreign Exchange Change in Book/ Adjusted Carrying Value | Rate of | Effective Rate of | When Paid | Admitted Amount Due and Accrued | Amount Received During Year | Acquired | Stated Contractual Maturity Date |
| 83162C-LT-8 | SMALL BUS ADMIN GTD DEV PTC | | | 2 | 1 | 13,122 | 101.8100 | 12,515 | 12,292 | 12,292 | 0 | 0 | 0 | 0 | 6.120 | 6.214 | MS | 251 | 972 | 12/01/2003 | 09/01/2021 |
| 83162C-PS-6 | SMALL BUS ADMIN GTD DEV PTC | | | 2 | 1 | 56,941 | 103.4120 | 58,884 | 56,941 | 56,941 | 0 | 0 | 0 | 0 | 5.110 | 5.131 | FA | 1,210 | 2,910 | 08/09/2005 | 08/01/2025 |
| 83162C-QG-1 | SMALL BUS ADMIN GTD DEV PTC | | | 2 | 1 | 34,230 | 104.6580 | 35,824 | 34,230 | 34,230 | 0 | 0 | 0 | 0 | 5.870 | 5.955 | MN | 339 | 2,009 | 05/09/2006 | 05/01/2026 |
| 83162C-QV-8 | SMALL BUS ADMIN GTD DEV PTC | | | | 1 | 72,252 | 104.8770 | 75,776 | 72,252 | 72,252 | 0 | 0 | 0 | 0 | 5.490 | 5.564 | FA | 1,653 | 3,967 | 02/06/2007 | 02/01/2027 |
| 83162C-KM-4 | SMALL BUSINESS ADMIN GTD 00-20A | | | | 1 | 784 | 101.2460 | 679 | 671 | 678 | 0 | (5) | 0 | 0 | 7.590 | 6.081 | JJ | 25 | 76 | 09/05/2000 | 01/01/2020 |
| 83162C-LG-6 | SMALL BUSINESS ADMIN GTD 01-20B | | | | 1 | 3,411 | 102.1900 | 3,486 | 3,411 | 3,411 | 0 | 0 | 0 | 0 | 6.440 | 6.533 | FA | 92 | 285 | 02/06/2001 | 02/01/2021 |
| 83162C-KC-6 | SMALL BUSINESS ADMIN GTD 99-20G | | | | 1 | 501 | 100.4630 | 503 | 501 | 501 | 0 | 0 | 0 | 0 | 7.000 | 7.095 | JJ | 18 | 51 | 07/06/1999 | 07/01/2019 |
| 83162C-KF-9 | SMALL BUSINESS ADMIN GTD 99-20I | | | | 1 | 464 | 100.7720 | 467 | 464 | 464 | 0 | 0 | 0 | 0 | 7.300 | 7.398 | MS | 11 | 52 | 09/08/1999 | 09/01/2019 |
| 912810-FE-3 | UNITED STATES TREAS BDS | | | | 1 | 217,378 | 123.5390 | 222,370 | 180,000 | 216,563 | 0 | (815) | 0 | 0 | 5.500 | 3.072 | FA | 3,739 | 0 | 10/01/2018 | 08/15/2028 |
| 912810-FT-0 | UNITED STATES TREAS BDS | | | | 1 | 73,685 | 123.2580 | 62,862 | 51,000 | 71,280 | 0 | (1,004) | 0 | 0 | 4.500 | 1.801 | FA | 867 | 2,295 | 07/28/2016 | 02/15/2036 |
| 912810-PX-0 | UNITED STATES TREAS BDS | | | | 1 | 740,288 | 124.4730 | 709,496 | 570,000 | 729,789 | 0 | (6,247) | 0 | 0 | 4.500 | 2.659 | MN | 3,330 | 25,650 | 04/21/2017 | 05/15/2038 |
| 912810-QA-9 | UNITED STATES TREAS BDS | | | | 1 | 1,046,202 | 109.3790 | 1,033,632 | 945,000 | 1,042,238 | 0 | (3,265) | 0 | 0 | 3.500 | 2.850 | FA | 12,493 | 25,638 | 04/20/2018 | 02/15/2039 |
| 912810-QT-8 | UNITED STATES TREAS BDS | | | | 1 | 1,578,369 | 102.3870 | 1,560,378 | 1,524,000 | 1,576,867 | 0 | (1,359) | 0 | 0 | 3.125 | 2.938 | MN | 6,183 | 47,625 | 04/01/2018 | 11/15/2041 |
| 912810-QY-7 | UNITED STATES TREAS BDS | | | | 1 | 58,416 | 95.6130 | 54,499 | 57,000 | 58,316 | 0 | (39) | 0 | 0 | 2.750 | 2.636 | MN | 204 | 1,568 | 05/25/2016 | 11/15/2042 |
| 912810-RP-5 | UNITED STATES TREAS BDS | | | | 1 | 363,713 | 99.7930 | 359,255 | 360,000 | 363,632 | 0 | (80) | 0 | 0 | 3.000 | 2.967 | MN | 1,402 | 10,800 | 02/01/2018 | 11/15/2045 |
| 912810-RT-7 | UNITED STATES TREAS BDS | | | | 1 | 323,039 | 85.4650 | 325,622 | 381,000 | 325,131 | 0 | 1,276 | 0 | 0 | 2.250 | 3.061 | FA | 3,238 | 8,573 | 05/10/2017 | 08/15/2046 |
| 912810-RX-8 | UNITED STATES TREAS BDS | | | | 1 | 1,624,109 | 99.5700 | 1,543,335 | 1,550,000 | 1,622,423 | 0 | (1,664) | 0 | 0 | 3.000 | 2.780 | MN | 6,037 | 46,500 | 12/27/2017 | 05/15/2047 |
| 912810-RY-6 | UNITED STATES TREAS BDS | | | | 1 | 1,448,160 | 94.7070 | 1,467,011 | 1,549,000 | 1,449,288 | 0 | 1,128 | 0 | 0 | 2.750 | 3.122 | FA | 16,090 | 22,316 | 11/01/2018 | 08/15/2047 |
| 912810-RZ-3 | UNITED STATES TREAS BDS | | | | 1 | 7,392,466 | 94.6210 | 7,507,230 | 7,934,000 | 7,394,545 | 0 | 2,078 | 0 | 0 | 2.750 | 3.133 | MN | 28,328 | 31,185 | 12/18/2018 | 11/15/2047 |
| 912810-SA-7 | UNITED STATES TREAS BDS | | | | 1 | 4,068,527 | 99.4650 | 4,034,300 | 4,056,000 | 4,068,316 | 0 | (211) | 0 | 0 | 3.000 | 3.007 | FA | 45,961 | 45,840 | 09/11/2018 | 02/15/2048 |
| 912810-SD-1 | UNITED STATES TREAS BDS | | | | 1 | 92,363 | 99.5270 | 95,546 | 96,000 | 92,381 | 0 | 18 | 0 | 0 | 3.000 | 3.223 | FA | 1,088 | 0 | 10/01/2018 | 08/15/2048 |
| 912810-SE-9 | UNITED STATES TREAS BDS | | | | 1 | 5,368,359 | 106.9380 | 5,346,900 | 5,000,000 | 5,368,233 | 0 | (126) | 0 | 0 | 3.375 | 3.022 | MN | 21,910 | 0 | 12/26/2018 | 11/15/2048 |
| 912828-2A-7 | UNITED STATES TREAS NTS | | | | 1 | 1,269,900 | 92.2500 | 1,254,600 | 1,360,000 | 1,254,122 | 0 | 8,893 | 0 | 0 | 1.500 | 2.304 | FA | 7,705 | 20,400 | 04/11/2017 | 08/15/2026 |
| 912828-2K-5 | UNITED STATES TREAS NTS | | | | 1 | 228,223 | 99.3160 | 226,440 | 228,000 | 228,067 | 0 | (115) | 0 | 0 | 1.375 | 1.328 | JJ | 1,312 | 3,135 | 08/22/2017 | 07/31/2019 |
| 912828-2R-0 | UNITED STATES TREAS NTS | | | | 1 | 2,605,250 | 96.7770 | 2,632,334 | 2,720,000 | 2,613,501 | 0 | 8,251 | 0 | 0 | 2.250 | 2.783 | FA | 23,116 | 30,600 | 03/29/2018 | 08/15/2027 |
| 912828-2W-9 | UNITED STATES TREAS NTS | | | | 1 | 4,491,211 | 97.8240 | 4,402,080 | 4,500,000 | 4,493,328 | 0 | 1,702 | 0 | 0 | 1.875 | 1.925 | MS | 21,557 | 84,375 | 10/03/2017 | 09/30/2022 |
| 912828-3F-5 | UNITED STATES TREAS NTS | | | | 1 | 1,050,844 | 96.5980 | 1,062,578 | 1,100,000 | 1,053,553 | 0 | 2,709 | 0 | 0 | 2.250 | 2.810 | MN | 3,213 | 12,375 | 05/29/2018 | 11/15/2027 |
| 912828-3O-1 | UNITED STATES TREAS NTS | | | | 1 | 4,370,034 | 98.9920 | 4,365,547 | 4,410,000 | 4,382,102 | 0 | 12,068 | 0 | 0 | 2.000 | 2.333 | JJ | 40,745 | 44,100 | 02/02/2018 | 01/15/2021 |
| 912828-3U-2 | UNITED STATES TREAS NTS | | | | 1 | 3,835,906 | 99.5390 | 3,865,099 | 3,883,000 | 3,841,868 | 0 | 5,962 | 0 | 0 | 2.375 | 2.668 | JJ | 38,593 | 36,611 | 12/11/2018 | 01/31/2023 |
| 912828-3W-8 | UNITED STATES TREAS NTS | | | | 1 | 1,280,853 | 100.5160 | 1,324,801 | 1,318,000 | 1,281,663 | 0 | 810 | 0 | 0 | 1.100 | 3.124 | FA | 13,690 | 4,373 | 11/01/2018 | 02/15/2028 |
| 912828-4L-1 | UNITED STATES TREAS NTS | | | | 1 | 7,375,737 | 101.0270 | 7,450,741 | 7,375,000 | 7,375,662 | 0 | (76) | 0 | 0 | 2.750 | 2.767 | AO | 34,736 | 101,406 | 06/01/2018 | 04/30/2023 |
| 912828-4N-7 | UNITED STATES TREAS NTS | | | | 1 | 4,457,088 | 101.5350 | 4,518,308 | 4,450,000 | 4,456,504 | 0 | (583) | 0 | 0 | 2.875 | 2.878 | MN | 16,611 | 63,969 | 08/01/2018 | 05/15/2028 |
| 912828-4R-8 | UNITED STATES TREAS NTS | | | | 1 | 1,998,203 | 101.7230 | 2,034,460 | 2,000,000 | 1,998,332 | 0 | 129 | 0 | 0 | 2.875 | 2.910 | MN | 5,055 | 28,750 | 06/15/2018 | 05/31/2025 |
| 912828-4X-5 | UNITED STATES TREAS NTS | | | | 1 | 855,768 | 101.1210 | 864,585 | 855,000 | 855,720 | 0 | (49) | 0 | 0 | 2.750 | 2.749 | FA | 7,989 | 0 | 09/01/2018 | 08/31/2023 |
| 912828-5L-0 | UNITED STATES TREAS NTS | | | | 1 | 1,201,547 | 101.1130 | 1,213,356 | 1,200,000 | 1,201,508 | 0 | (39) | 0 | 0 | 2.875 | 2.849 | MN | 4,479 | 0 | 12/04/2018 | 11/15/2021 |
| 912828-5M-8 | UNITED STATES TREAS NTS | | | | 1 | 5,137,695 | 103.7270 | 5,186,350 | 5,000,000 | 5,137,495 | 0 | (200) | 0 | 0 | 3.125 | 2.824 | MN | 20,287 | 0 | 12/26/2018 | 11/15/2028 |
| 912828-F6-2 | UNITED STATES TREAS NTS | | SD | | 1 | 396,973 | 99.0660 | 396,264 | 400,000 | 398,991 | 0 | 929 | 0 | 0 | 1.500 | 1.817 | AO | 1,028 | 6,000 | 04/26/2018 | 10/31/2019 |
| 912828-G3-8 | UNITED STATES TREAS NTS | | | | 1 | 197,940 | 98.2770 | 191,640 | 195,000 | 197,370 | 0 | (376) | 0 | 0 | 2.250 | 2.040 | MN | 570 | 4,388 | 06/23/2017 | 11/15/2024 |
| 912828-H8-6 | UNITED STATES TREAS NTS | | | | 1 | 1,362,019 | 97.1450 | 1,321,172 | 1,360,000 | 1,360,915 | 0 | (288) | 0 | 0 | 1.500 | 1.483 | JJ | 8,537 | 20,400 | 02/02/2015 | 01/31/2022 |
| 912828-J2-7 | UNITED STATES TREAS NTS | | | | 1 | 1,606,461 | 96.7310 | 1,567,042 | 1,620,000 | 1,610,758 | 0 | 1,395 | 0 | 0 | 2.000 | 2.111 | FA | 12,238 | 32,400 | 12/01/2016 | 02/15/2025 |
| 912828-J8-4 | UNITED STATES TREAS NTS | | | | 1 | 1,359,256 | 98.5310 | 1,340,022 | 1,360,000 | 1,359,809 | 0 | 151 | 0 | 0 | 1.375 | 1.391 | MS | 4,778 | 18,700 | 04/13/2015 | 03/31/2020 |
| 912828-K5-8 | UNITED STATES TREAS NTS | | | | 1 | 438,485 | 98.4610 | 437,167 | 444,000 | 440,833 | 0 | 2,330 | 0 | 0 | 1.375 | 1.930 | AO | 1,046 | 6,105 | 12/29/2017 | 04/30/2020 |
| 912828-M8-0 | UNITED STATES TREAS NTS | | | | 1 | 277,430 | 98.1800 | 274,904 | 280,000 | 277,936 | 0 | 500 | 0 | 0 | 2.000 | 2.210 | MN | 492 | 5,600 | 12/27/2017 | 11/30/2022 |
| 912828-M9-8 | UNITED STATES TREAS NTS | | | | 1 | 681,594 | 98.3520 | 668,794 | 680,000 | 680,625 | 0 | (319) | 0 | 0 | 1.625 | 1.582 | MN | 971 | 11,050 | 12/01/2015 | 11/30/2020 |
| 912828-ST-8 | UNITED STATES TREAS NTS | | | | 1 | 124,746 | 99.5900 | 124,488 | 125,000 | 124,964 | 0 | 108 | 0 | 0 | 1.250 | 1.342 | AO | 268 | 1,563 | 12/19/2016 | 04/30/2019 |
| 912828-XU-9 | UNITED STATES TREAS NTS | | | | 1 | 115,036 | 98.5470 | 113,329 | 115,000 | 115,018 | 0 | (12) | 0 | 0 | 1.500 | 1.495 | JD | 81 | 1,725 | 06/28/2017 | 06/15/2020 |
| 912828-Y4-6 | UNITED STATES TREAS NTS | | | | 1 | 341,818 | 100.1210 | 342,414 | 342,000 | 341,488 | 0 | 30 | 0 | 0 | 2.625 | 2.671 | JJ | 3,757 | 0 | 09/05/2018 | 07/31/2020 |
| 912828-Y6-1 | UNITED STATES TREAS NTS | | | | 1 | 1,539,958 | 101.0660 | 1,571,576 | 1,555,000 | 1,540,526 | 0 | 568 | 0 | 0 | 2.750 | 2.991 | JJ | 17,895 | 0 | 11/01/2018 | 07/31/2023 |
| 0199999 Subtotal - Bonds - U.S. Governments - Issuer Obligations | | | | | | 73,176,754 | XXX | 73,280,661 | 73,308,762 | 73,213,789 | 0 | 34,163 | 0 | 0 | XXX | XXX | XXX | | | | |

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE CareFirst BlueChoice, Inc.

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

| 1 | 2 | Codes | | | 6 | 7 | Fair Value | | 10 | 11 | Change in Book/Adjusted Carrying Value | | | | Interest | | | | Dates | | |
|----------------------|--------------------------------|---------|---------------|-----------------|--|-------------|--------------------------------|------------|-----------|-------------------------------|---|--|---|--|----------|-------------------|-----------|---------------------------------|-----------------------------|------------|----------------------------------|
| | | 3 | 4 | 5 | | | 8 | 9 | | | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | 20 | 21 | 22 |
| CUSIP Identification | Description | C o d e | F o r e i g n | B o n d C h a r | NAIC Designation and Administrative Symbol | Actual Cost | Rate Used to Obtain Fair Value | Fair Value | Par Value | Book/ Adjusted Carrying Value | Unrealized Valuation Increase/ (Decrease) | Current Year's (Amor-tization) Accretion | Current Year's Other-Than-Temporary Impairment Recognized | Total Foreign Exchange Change in Book/ Adjusted Carrying Value | Rate of | Effective Rate of | When Paid | Admitted Amount Due and Accrued | Amount Received During Year | Acquired | Stated Contractual Maturity Date |
| 36183E-ZE-5 | GNMA PASS-THRU C SINGLE FAMILY | | | 4 | 1 | 15,622 | 100.7300 | 14,766 | 14,659 | 15,572 | 0 | (21) | 0 | 0 | 3.500 | 2.738 | MON | 43 | 513 | 04/15/2016 | 10/20/2044 |
| 36185B-PB-6 | GNMA PASS-THRU C SINGLE FAMILY | | | 4 | 1 | 11,359 | 100.6190 | 10,761 | 10,694 | 11,332 | 0 | (11) | 0 | 0 | 3.500 | 2.406 | MON | 31 | 374 | 04/15/2016 | 05/20/2045 |
| 36189M-BR-8 | GNMA PASS-THRU C SINGLE FAMILY | | | 4 | 1 | 27,066 | 100.7660 | 25,791 | 25,595 | 27,006 | 0 | (18) | 0 | 0 | 3.500 | 2.599 | MON | 75 | 898 | 03/03/2016 | 10/20/2045 |
| 36193E-PR-5 | GNMA PASS-THRU C SINGLE FAMILY | | | 4 | 1 | 166,618 | 101.0760 | 158,086 | 156,403 | 166,192 | 0 | (149) | 0 | 0 | 3.000 | 2.192 | MON | 391 | 5,488 | 06/10/2016 | 02/20/2046 |
| 36193U-CX-0 | GNMA PASS-THRU C SINGLE FAMILY | | | 4 | 1 | 14,639 | 100.7180 | 13,808 | 13,709 | 14,601 | 0 | (16) | 0 | 0 | 3.500 | 2.740 | MON | 40 | 480 | 06/15/2016 | 05/20/2046 |
| 36193V-FR-8 | GNMA PASS-THRU C SINGLE FAMILY | | | 4 | 1 | 7,717 | 100.6230 | 7,272 | 7,227 | 7,700 | 0 | (6) | 0 | 0 | 3.500 | 2.317 | MON | 21 | 255 | 06/15/2016 | 05/20/2046 |
| 3622A2-D7-4 | GNMA PASS-THRU M PLATINUM 30YR | | | 4 | 1 | 65,711 | 100.6080 | 64,155 | 63,768 | 65,613 | 0 | (33) | 0 | 0 | 3.500 | 2.980 | MON | 186 | 2,243 | 07/01/2015 | 03/20/2043 |
| 36179M-CZ-1 | GNMA PASS-THRU M SINGLE FAMILY | | | 4 | 1 | 34,091 | 101.1390 | 32,658 | 32,290 | 34,092 | 0 | (29) | 0 | 0 | 3.500 | 2.423 | MON | 94 | 1,134 | 01/29/2016 | 05/20/2042 |
| 36179M-E3-0 | GNMA PASS-THRU M SINGLE FAMILY | | | 4 | 1 | 42,421 | 101.2300 | 40,771 | 40,275 | 42,442 | 0 | (35) | 0 | 0 | 3.500 | 2.462 | MON | 117 | 1,415 | 01/28/2016 | 06/20/2042 |
| 36179M-K7-4 | GNMA PASS-THRU M SINGLE FAMILY | | | 4 | 1 | 63,259 | 101.1380 | 61,816 | 61,120 | 63,138 | 0 | (32) | 0 | 0 | 3.500 | 2.859 | MON | 178 | 2,147 | 06/12/2014 | 08/20/2042 |
| 36179M-S2-7 | GNMA PASS-THRU M SINGLE FAMILY | | | 4 | 1 | 61,817 | 105.6200 | 60,038 | 56,843 | 61,610 | 0 | (107) | 0 | 0 | 5.000 | 3.327 | MON | 237 | 2,852 | 10/13/2015 | 11/20/2042 |
| 36179M-VS-6 | GNMA PASS-THRU M SINGLE FAMILY | | | 4 | 1 | 16,045 | 101.1400 | 15,359 | 15,186 | 16,013 | 0 | (13) | 0 | 0 | 3.500 | 2.479 | MON | 44 | 533 | 02/10/2016 | 12/20/2042 |
| 36179M-X2-1 | GNMA PASS-THRU M SINGLE FAMILY | | | 4 | 1 | 76,504 | 96.8140 | 78,468 | 81,050 | 76,863 | 0 | 86 | 0 | 0 | 2.500 | 3.297 | MON | 169 | 2,034 | 02/20/2014 | 01/20/2043 |
| 36179M-X4-7 | GNMA PASS-THRU M SINGLE FAMILY | | | 4 | 1 | 84,696 | 101.1390 | 81,171 | 80,257 | 84,517 | 0 | (67) | 0 | 0 | 3.500 | 2.482 | MON | 234 | 2,906 | 07/01/2016 | 01/20/2043 |
| 36179N-D0-8 | GNMA PASS-THRU M SINGLE FAMILY | | | 4 | 1 | 321,114 | 99.3030 | 316,797 | 319,020 | 320,933 | 0 | (44) | 0 | 0 | 3.000 | 2.917 | MON | 798 | 9,602 | 07/01/2014 | 05/20/2043 |
| 36179N-NA-2 | GNMA PASS-THRU M SINGLE FAMILY | | | 4 | 1 | 119,226 | 101.1380 | 114,631 | 113,341 | 119,301 | 0 | (86) | 0 | 0 | 3.500 | 2.504 | MON | 331 | 3,981 | 01/28/2016 | 09/20/2043 |
| 36179S-B9-7 | GNMA PASS-THRU M SINGLE FAMILY | | | 4 | 1 | 102,747 | 102.7830 | 98,727 | 96,053 | 102,931 | 0 | (53) | 0 | 0 | 4.000 | 2.311 | MON | 320 | 3,860 | 07/26/2016 | 05/20/2046 |
| 36179S-GK-7 | GNMA PASS-THRU M SINGLE FAMILY | | | 4 | 1 | 167,484 | 98.6380 | 157,312 | 159,484 | 167,200 | 0 | (119) | 0 | 0 | 3.000 | 2.292 | MON | 399 | 4,798 | 08/09/2016 | 07/20/2046 |
| 36179S-JS-7 | GNMA PASS-THRU M SINGLE FAMILY | | | 4 | 1 | 511,044 | 98.6230 | 527,756 | 535,125 | 511,042 | 0 | (2) | 0 | 0 | 3.000 | 3.751 | MON | 1,338 | 1,338 | 11/08/2018 | 07/20/2046 |
| 36179S-LR-6 | GNMA PASS-THRU M SINGLE FAMILY | | | 4 | 1 | 131,195 | 98.6690 | 135,548 | 137,377 | 131,194 | 0 | (1) | 0 | 0 | 3.000 | 3.749 | MON | 343 | 343 | 11/08/2018 | 09/20/2046 |
| 36179S-NU-7 | GNMA PASS-THRU M SINGLE FAMILY | | | 4 | 1 | 119,488 | 98.5920 | 122,854 | 124,608 | 119,489 | 0 | 2 | 0 | 0 | 3.000 | 3.682 | MON | 312 | 623 | 10/10/2018 | 10/20/2046 |
| 36179S-QV-2 | GNMA PASS-THRU M SINGLE FAMILY | | | 4 | 1 | 20,030 | 98.5760 | 20,592 | 20,889 | 20,031 | 0 | 0 | 0 | 0 | 3.000 | 3.682 | MON | 52 | 104 | 10/10/2018 | 11/20/2046 |
| 36179S-SP-3 | GNMA PASS-THRU M SINGLE FAMILY | | | 4 | 1 | 225,835 | 98.5610 | 232,124 | 235,513 | 225,837 | 0 | 3 | 0 | 0 | 3.000 | 3.681 | MON | 589 | 1,178 | 10/10/2018 | 12/20/2046 |
| 36179S-UX-3 | GNMA PASS-THRU M SINGLE FAMILY | | | 4 | 1 | 28,987 | 104.8460 | 28,571 | 27,250 | 28,974 | 0 | (12) | 0 | 0 | 4.500 | 2.854 | MON | 102 | 1,233 | 11/01/2017 | 01/20/2047 |
| 36179S-YU-5 | GNMA PASS-THRU M SINGLE FAMILY | | | 4 | 1 | 26,356 | 104.4210 | 25,983 | 24,883 | 26,346 | 0 | (10) | 0 | 0 | 4.500 | 3.032 | MON | 93 | 1,128 | 11/03/2017 | 03/20/2047 |
| 36179T-7M-1 | GNMA PASS-THRU M SINGLE FAMILY | | | 4 | 1 | 365,092 | 104.2570 | 363,062 | 348,238 | 365,100 | 0 | 8 | 0 | 0 | 5.000 | 4.463 | MON | 1,451 | 4,879 | 09/17/2018 | 08/20/2048 |
| 36179T-C2-9 | GNMA PASS-THRU M SINGLE FAMILY | | | 4 | 1 | 28,642 | 104.1670 | 27,736 | 26,627 | 28,627 | 0 | (14) | 0 | 0 | 5.000 | 3.066 | MON | 111 | 1,319 | 10/13/2017 | 07/20/2047 |
| 36179T-CN-3 | GNMA PASS-THRU M SINGLE FAMILY | | | 4 | 1 | 459,424 | 98.5300 | 463,757 | 470,676 | 459,515 | 0 | 91 | 0 | 0 | 3.000 | 3.374 | MON | 1,177 | 8,248 | 05/04/2018 | 07/20/2047 |
| 36179T-CY-9 | GNMA PASS-THRU M SINGLE FAMILY | | | 4 | 1 | 152,475 | 102.4890 | 149,990 | 146,347 | 152,454 | 0 | (21) | 0 | 0 | 4.000 | 3.241 | MON | 488 | 6,793 | 01/16/2018 | 07/20/2047 |
| 36179T-CZ-6 | GNMA PASS-THRU M SINGLE FAMILY | | | 4 | 1 | 178,180 | 103.5430 | 177,184 | 171,121 | 178,165 | 0 | (15) | 0 | 0 | 4.500 | 3.495 | MON | 642 | 5,804 | 03/05/2018 | 07/20/2047 |
| 36179T-E2-7 | GNMA PASS-THRU M SINGLE FAMILY | | | 4 | 1 | 706,943 | 102.4610 | 688,619 | 672,079 | 706,520 | 0 | (322) | 0 | 0 | 4.000 | 3.044 | MON | 2,240 | 27,790 | 11/01/2017 | 08/20/2047 |
| 36179T-E3-5 | GNMA PASS-THRU M SINGLE FAMILY | | | 4 | 1 | 172,298 | 103.5430 | 167,422 | 161,694 | 172,211 | 0 | (78) | 0 | 0 | 4.500 | 2.835 | MON | 606 | 7,321 | 10/11/2017 | 08/20/2047 |
| 36179T-E4-3 | GNMA PASS-THRU M SINGLE FAMILY | | | 4 | 1 | 39,706 | 104.1670 | 38,527 | 36,986 | 39,686 | 0 | (19) | 0 | 0 | 5.000 | 3.006 | MON | 154 | 1,864 | 09/15/2017 | 08/20/2047 |
| 36179T-G6-6 | GNMA PASS-THRU M SINGLE FAMILY | | | 4 | 1 | 630,720 | 103.5430 | 611,306 | 590,389 | 630,439 | 0 | (306) | 0 | 0 | 4.500 | 2.764 | MON | 2,214 | 27,067 | 10/11/2017 | 09/20/2047 |
| 36179T-G7-4 | GNMA PASS-THRU M SINGLE FAMILY | | | 4 | 1 | 183,830 | 104.1670 | 179,558 | 172,375 | 183,747 | 0 | (62) | 0 | 0 | 5.000 | 3.195 | MON | 718 | 7,885 | 02/08/2018 | 09/20/2047 |
| 36179T-J2-2 | GNMA PASS-THRU M SINGLE FAMILY | | | 4 | 1 | 11,966 | 104.1670 | 11,587 | 11,124 | 11,957 | 0 | (7) | 0 | 0 | 5.000 | 2.957 | MON | 46 | 559 | 10/03/2017 | 10/20/2047 |
| 36179T-LV-5 | GNMA PASS-THRU M SINGLE FAMILY | | | 4 | 1 | 74,317 | 104.1670 | 72,667 | 69,761 | 74,298 | 0 | (19) | 0 | 0 | 5.000 | 3.211 | MON | 291 | 3,210 | 01/17/2018 | 11/20/2047 |
| 36179T-NU-5 | GNMA PASS-THRU M SINGLE FAMILY | | | 4 | 1 | 130,631 | 104.1670 | 129,171 | 124,004 | 130,623 | 0 | (7) | 0 | 0 | 5.000 | 3.526 | MON | 517 | 4,147 | 04/12/2018 | 12/20/2047 |
| 36179T-QN-8 | GNMA PASS-THRU M SINGLE FAMILY | | | 4 | 1 | 86,196 | 98.5000 | 86,747 | 88,068 | 86,220 | 0 | 24 | 0 | 0 | 3.000 | 3.297 | MON | 220 | 1,984 | 03/02/2018 | 01/20/2048 |
| 36179T-QS-7 | GNMA PASS-THRU M SINGLE FAMILY | | | 4 | 1 | 107,318 | 104.1670 | 104,875 | 100,680 | 107,277 | 0 | (41) | 0 | 0 | 5.000 | 3.213 | MON | 420 | 4,644 | 01/17/2018 | 01/20/2048 |
| 36179T-SF-3 | GNMA PASS-THRU M SINGLE FAMILY | | | 4 | 1 | 43,896 | 98.4990 | 44,233 | 43,901 | 43,901 | 0 | 5 | 0 | 0 | 3.000 | 3.299 | MON | 112 | 450 | 08/09/2018 | 02/20/2048 |
| 36179T-UC-7 | GNMA PASS-THRU M SINGLE FAMILY | | | 4 | 1 | 175,640 | 103.5430 | 175,740 | 169,727 | 175,592 | 0 | (48) | 0 | 0 | 4.500 | 3.801 | MON | 636 | 5,547 | 06/01/2018 | 03/20/2048 |
| 36179T-XY-6 | GNMA PASS-THRU M SINGLE FAMILY | | | 4 | 1 | 210,009 | 104.7510 | 208,178 | 198,736 | 209,950 | 0 | (58) | 0 | 0 | 5.500 | 4.443 | MON | 911 | 3,653 | 08/01/2018 | 05/20/2048 |
| 36179U-D9-0 | GNMA PASS-THRU M SINGLE FAMILY | | | 4 | 1 | 560,395 | 102.4610 | 571,286 | 557,564 | 560,387 | 0 | (8) | 0 | 0 | 4.000 | 3.964 | MON | 1,859 | 1,859 | 11/01/2018 | 10/20/2048 |
| 36202F-B3-9 | GNMA PASS-THRU M SINGLE FAMILY | | | 4 | 1 | 25,805 | 104.9330 | 25,130 | 23,949 | 25,707 | 0 | (27) | 0 | 0 | 4.500 | 2.827 | MON | 90 | 1,082 | 04/02/2014 | 10/20/2039 |
| 36202F-CP-9 | GNMA PASS-THRU M SINGLE FAMILY | | | 4 | 1 | 32,097 | 106.1970 | 31,023 | 29,212 | 32,053 | 0 | (42) | 0 | 0 | 5.000 | 2.859 | MON | 122 | 1,467 | 10/30/2013 | 11/20/2039 |
| 36202F-GE-0 | GNMA PASS-THRU M SINGLE FAMILY | | | 4 | 1 | 19,992 | 106.4330 | 19,366 | 18,195 | 19,968 | 0 | (24) | 0 | 0 | 5.000 | 2.643 | MON | 76 | 914 | 10/30/2013 | 05/20/2040 |
| 36202F-GY-6 | GNMA PASS-THRU M SINGLE FAMILY | | | 4 | 1 | 30,673 | 107.5460 | 30,023 | 27,916 | 30,640 | 0 | (37) | 0 | 0 | 5.000 | 2.739 | MON | 116 | 1,404 | 10/30/2013 | 06/20/2040 |
| 36202F-LP-9 | GNMA PASS-THRU M SINGLE FAMILY | | | 4 | 1 | 30,256 | 104.9330 | 29,952 | 28,544 | 30,192 | 0 | (24) | 0 | 0 | 4.500 | 3.211 | MON | 107 | 1,289 | 06/26/2013 | 10/20/2040 |
| 36202F-LQ-7 | GNMA PASS-THRU M SINGLE FAMILY | | | 4 | 1 | 31,599 | 106.2800 | 30,566 | 28,759 | 31,551 | 0 | (40) | 0 | 0 | 5.000 | 2.684 | MON | 120 | 1,445 | 10/30/2013 | 10/20/2040 |
| 36202F-Q7-4 | GNMA PASS-THRU M SINGLE FAMILY | | | 4 | 1 | 47,101 | 104.9350 | 45,580 | 43,436 | 46,955 | 0 | (48) | 0 | 0 | 4.500 | 2.811 | MON | 163 | 1,962 | 06/18/2013 | 03/20/2041 |
| 36202F-TK-2 | GNMA PASS-THRU M SINGLE FAMILY | | | 4 | 1 | 49,077 | 103.2880 | 47,527 | 46,014 | 48,959 | 0 | (42) | 0 | 0 | 4.000 | 2.678 | MON | 153 | 1,847 | 06/17/2014 | 05/20/2041 |
| 3622A2-QJ-4 | GNMA PASS-THRU X PLATINUM 30YR | | | 4 | 1 | 117,319 | 104.4060 | 111,322 | 106,624 | 117,134 | 0 | (115) | 0 | 0 | 4.500 | 3.216 | MON | 400 | 4,843 | 05/11/2016 | 09/15/2045 |
| 36241L-UE-4 | GNMA PASS-THRU X PLATINUM 30YR | | | 4 | 1 | 51,063 | 104.4390 | 49,201 | 47,110 | 50,913 | 0 | (54) | 0 | 0 | 4.500 | 2.776 | MON | 177 | 2,137 | 03/26/2014 | 07/15/2040 |
| 36241L-UN-4 | GNMA PASS-THRU X PLATINUM 30YR | | | 4 | 1 | 31,982 | 104.4550 | 31,308 | 29,973 | 31,887 | 0 | (25) | 0 | 0 | 4.500 | 3.226 | MON | 112 | 1,365 | 08/13/2013 | 04/15/2041 |
| 36176II-7E-5 | GNMA PASS-THRU X SINGLE FAMILY | | </ | | | | | | | | | | | | | | | | | | |

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE CareFirst BlueChoice, Inc.

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

| 1 | 2 | Codes | | | 6 | 7 | Fair Value | | 10 | 11 | Change in Book/Adjusted Carrying Value | | | | Interest | | | | Dates | | |
|--|---------------------------------|---------|---------------|-----------------|--|-------------|--------------------------------|------------|------------|-------------------------------|---|--|---|--|----------|-------------------|-----------|---------------------------------|-----------------------------|------------|----------------------------------|
| | | 3 | 4 | 5 | | | 8 | 9 | | | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | 20 | 21 | 22 |
| CUSIP Identification | Description | C o d e | F o r e i g n | B o n d C h a r | NAIC Designation and Administrative Symbol | Actual Cost | Rate Used to Obtain Fair Value | Fair Value | Par Value | Book/ Adjusted Carrying Value | Unrealized Valuation Increase/ (Decrease) | Current Year's (Amor-tization) Accretion | Current Year's Other-Than-Temporary Impairment Recognized | Total Foreign Exchange Change in Book/ Adjusted Carrying Value | Rate of | Effective Rate of | When Paid | Admitted Amount Due and Accrued | Amount Received During Year | Acquired | Stated Contractual Maturity Date |
| 36178G-FN-9 | GNMA PASS-THRU X SINGLE FAMILY | | | 4 | 1 | 45,236 | | 101,1900 | 43,146 | 42,638 | 45,118 | | (39) | 0 | 3.500 | 2.384 | MON | 124 | 1,502 | 04/14/2015 | 07/15/2042 |
| 36181B-V5-6 | GNMA PASS-THRU X SINGLE FAMILY | | | 4 | 1 | 15,073 | | 101,2570 | 14,433 | 14,254 | 15,035 | | (15) | 0 | 3.500 | 2.470 | MON | 42 | 505 | 04/15/2016 | 10/15/2043 |
| 3620AA-TP-3 | GNMA PASS-THRU X SINGLE FAMILY | | | 4 | 1 | 58,656 | | 104,5580 | 56,541 | 54,076 | 58,508 | | (76) | 0 | 4.500 | 3.164 | MON | 203 | 2,452 | 11/18/2015 | 09/15/2039 |
| 38376G-CK-4 | GNMA REMIC TRUST 2009-119 | | | 4 | 1 | 165,464 | | 100,5580 | 162,193 | 161,293 | 165,040 | | (312) | 0 | 4.510 | 3.926 | MON | 606 | 7,317 | 06/27/2017 | 09/16/2044 |
| 38376G-JA-9 | GNMA REMIC TRUST 2010-49 | | | 4 | 1 | 139,084 | | 100,3700 | 135,908 | 135,407 | 138,676 | | (318) | 0 | 4.500 | 3.683 | MON | 508 | 6,132 | 06/27/2017 | 10/16/2052 |
| 38378B-E2-1 | GNMA REMIC TRUST 2012-114 | | | 4 | 1 | 951,068 | | 92,6580 | 905,578 | 977,334 | 951,501 | | 464 | 0 | 2.100 | 2.467 | MON | 1,710 | 20,724 | 09/25/2017 | 01/16/2053 |
| 38378N-HD-8 | GNMA REMIC TRUST 2013-171 | | | 4 | 1 | 1,138,845 | | 100,5620 | 1,049,931 | 1,044,064 | 1,123,938 | | (1,789) | 0 | 3.033 | 2.030 | MON | 2,639 | 39,857 | 07/24/2014 | 06/16/2054 |
| 38378N-JA-2 | GNMA REMIC TRUST 2013-178 | | | 4 | 1 | 477,893 | | 98,8980 | 470,285 | 475,525 | 477,627 | | (204) | 0 | 2.250 | 2.127 | MON | 892 | 11,065 | 06/27/2017 | 03/16/2035 |
| 38378K-DI-6 | GNMA REMIC TRUST 2013-35 | | | 4 | 1 | 2,471,618 | | 92,9810 | 2,342,888 | 2,519,749 | 2,479,852 | | 1,032 | 0 | 1.488 | 1.722 | MON | 3,124 | 37,666 | 07/24/2014 | 03/16/2043 |
| 38378N-2R-3 | GNMA REMIC TRUST 2014-67 | | | 4 | 1 | 343,652 | | 97,7190 | 334,871 | 342,688 | 343,584 | | (50) | 0 | 2.150 | 2.108 | MON | 614 | 7,404 | 06/26/2017 | 05/16/2039 |
| 38379K-FL-7 | GNMA REMIC TRUST 2015-37 | | | 4 | 1 | 1,719,547 | | 98,0290 | 1,669,998 | 1,703,576 | 1,718,949 | | (436) | 0 | 2.400 | 2.277 | MON | 3,407 | 41,485 | 06/27/2017 | 02/16/2055 |
| 38379R-Y9-8 | GNMA REMIC TRUST 2017-128 | | | 4 | 1 | 1,364,423 | | 95,2620 | 1,302,117 | 1,366,880 | 1,364,492 | | 45 | 0 | 2.600 | 2.639 | MON | 2,962 | 35,589 | 08/16/2017 | 05/16/2051 |
| 38380H-5I-8 | GNMA REMIC TRUST 2017-184 | | | 4 | 1 | 85,950 | | 99,9350 | 85,400 | 85,456 | 85,900 | | (49) | 0 | 3.000 | 2.940 | MON | 214 | 2,367 | 01/12/2018 | 12/20/2047 |
| 38375U-Z2-9 | GNMA REMIC TRUST 2017-125 | | | 4 | 1 | 914,433 | | 100,2690 | 928,526 | 926,035 | 926,974 | | 11,522 | 0 | 3.276 | 3.313 | MON | 927 | 8,524 | 11/10/2017 | 12/20/2067 |
| 38380U-PK-3 | GNMA REMIC TRUST 2018-008 | | | 4 | 1 | 69,811 | | 99,4590 | 69,141 | 69,517 | 69,772 | | (38) | 0 | 3.000 | 2.934 | MON | 174 | 1,924 | 01/18/2018 | 11/20/2047 |
| 911760-RP-3 | US VA VENDEE MTG TR 2002-1 | | | 4 | 1 | 676,947 | | 112,3470 | 639,101 | 568,863 | 655,694 | | (4,416) | 0 | 3.000 | 3.050 | MON | 3,081 | 37,472 | 06/06/2013 | 08/15/2031 |
| 0299999. Subtotal - Bonds - U.S. Governments - Residential Mortgage-Backed Securities | | | | | | 18,389,988 | XXX | 17,872,987 | 18,014,428 | 18,369,539 | 0 | 2,973 | 0 | 0 | XXX | XXX | XXX | 45,793 | 470,229 | XXX | XXX |
| 38378K-J6-7 | GNMA REMIC TRUST 2013-126 | | | 4 | 1 | 863,292 | | 98,6040 | 823,978 | 835,644 | 859,269 | | (425) | 0 | 2.759 | 2.415 | MON | 1,921 | 24,198 | 06/17/2014 | 10/16/2047 |
| 38378K-4S-5 | GNMA REMIC TRUST 2013-141 | | | 4 | 1 | 826,139 | | 99,6700 | 788,515 | 791,126 | 822,697 | | (557) | 0 | 3.034 | 2.544 | MON | 2,000 | 24,904 | 06/17/2014 | 02/16/2052 |
| 38378N-KT-9 | GNMA REMIC TRUST 2013-176 | | | 4 | 1 | 1,443,186 | | 93,8040 | 1,392,551 | 1,484,532 | 1,447,029 | | 766 | 0 | 2.000 | 2.361 | MON | 2,474 | 29,819 | 11/10/2014 | 03/16/2046 |
| 38378K-SZ-3 | GNMA REMIC TRUST 2013-94 | | | 4 | 1 | 1,665,783 | | 94,9210 | 1,607,552 | 1,693,568 | 1,668,244 | | 462 | 0 | 2.200 | 2.413 | MON | 3,105 | 37,334 | 08/14/2014 | 03/16/2054 |
| 38378X-9F-2 | GNMA REMIC TRUST 2014-109 | | | 4 | 1 | 978,181 | | 98,1710 | 942,616 | 960,178 | 975,537 | | (667) | 0 | 2.325 | 2.048 | MON | 1,860 | 22,653 | 04/10/2015 | 01/16/2046 |
| 38378N-UA-9 | GNMA REMIC TRUST 2014-14 | | | 4 | 1 | 973,160 | | 98,0340 | 949,281 | 968,318 | 972,398 | | (179) | 0 | 2.385 | 2.322 | MON | 1,925 | 23,399 | 11/10/2014 | 01/16/2042 |
| 38378X-P4-7 | GNMA REMIC TRUST 2014-166 | | | 4 | 1 | 1,383,423 | | 97,7770 | 1,316,067 | 1,345,988 | 1,378,390 | | (830) | 0 | 2.500 | 2.165 | MON | 2,804 | 34,037 | 04/10/2015 | 07/16/2051 |
| 0399999. Subtotal - Bonds - U.S. Governments - Commercial Mortgage-Backed Securities | | | | | | 8,133,164 | XXX | 7,820,560 | 8,079,354 | 8,123,564 | 0 | (1,430) | 0 | 0 | XXX | XXX | XXX | 16,089 | 196,344 | XXX | XXX |
| 0599999. Total - U.S. Government Bonds | | | | | | 99,699,906 | XXX | 98,954,208 | 99,402,544 | 99,706,892 | 0 | 35,706 | 0 | 0 | XXX | XXX | XXX | 507,100 | 1,482,910 | XXX | XXX |
| 013051-DV-6 | ALBERTA PROV CDA | | A | | 1FE | 424,805 | | 99,1850 | 421,536 | 425,000 | 424,938 | | 65 | 0 | 1.900 | 1.925 | JD | 561 | 8,075 | 12/01/2016 | 12/06/2019 |
| 56346J-LD-5 | MANITOBA PROV CDA | | A | | 1FE | 9,965 | | 100,4990 | 10,050 | 10,000 | 9,980 | | 3 | 0 | 3.050 | 3.115 | MON | 40 | 305 | 05/07/2014 | 05/14/2024 |
| 68323A-DH-4 | ONTARIO PROV CDA | | A | | 1FE | 267,885 | | 98,8640 | 264,956 | 268,000 | 267,967 | | 23 | 0 | 1.875 | 1.893 | MON | 558 | 5,025 | 05/13/2015 | 05/21/2020 |
| 91086Q-BB-3 | UNITED MEXICAN STS MTN BE | | C | 1 | 2FE | 93,450 | | 91,1500 | 91,150 | 100,000 | 93,797 | | 118 | 0 | 4.750 | 5.262 | MS | 1,491 | 4,750 | 11/19/2015 | 03/08/2044 |
| 91086Q-B6-2 | UNITED MEXICAN STS MTN BE | | C | 1 | 2FE | 408,672 | | 97,7500 | 400,775 | 410,000 | 409,009 | | 119 | 0 | 4.125 | 4.208 | JJ | 7,517 | 16,913 | 01/13/2016 | 01/21/2026 |
| 0699999. Subtotal - Bonds - All Other Governments - Issuer Obligations | | | | | | 1,204,777 | XXX | 1,188,467 | 1,213,000 | 1,205,691 | 0 | 328 | 0 | 0 | XXX | XXX | XXX | 10,167 | 35,068 | XXX | XXX |
| 1099999. Total - All Other Government Bonds | | | | | | 1,204,777 | XXX | 1,188,467 | 1,213,000 | 1,205,691 | 0 | 328 | 0 | 0 | XXX | XXX | XXX | 10,167 | 35,068 | XXX | XXX |
| 13063A-56-5 | CALIFORNIA ST GO | | | | 1FE | 1,471,285 | | 143,2550 | 1,396,736 | 975,000 | 1,458,726 | | (12,558) | 0 | 7.500 | 4.003 | AO | 18,403 | 73,613 | 03/07/2018 | 04/01/2039 |
| 13063A-7D-0 | CALIFORNIA ST GO BDS TAXABLE | | | 4 | 1FE | 456,108 | | 137,2720 | 446,134 | 325,000 | 435,319 | | (3,902) | 0 | 7.300 | 4.574 | AO | 5,931 | 23,725 | 01/25/2013 | 10/01/2039 |
| 452152-P5-4 | ILLINOIS ST | | | | 2FE | 457,088 | | 104,5490 | 444,333 | 425,000 | 448,124 | | (7,707) | 0 | 5.000 | 3.006 | MON | 3,542 | 20,837 | 11/01/2017 | 11/01/2021 |
| 452151-LF-8 | ILLINOIS ST GO BDS JUNE-2 | | | | 2FE | 531,123 | | 95,3430 | 548,222 | 575,000 | 534,339 | | 1,755 | 0 | 5.100 | 5.919 | JD | 2,444 | 29,325 | 03/24/2017 | 06/01/2033 |
| 1199999. Subtotal - Bonds - U.S. States, Territories and Possessions - Issuer Obligations | | | | | | 2,915,604 | XXX | 2,835,425 | 2,300,000 | 2,876,508 | 0 | (22,412) | 0 | 0 | XXX | XXX | XXX | 30,320 | 147,500 | XXX | XXX |
| 1799999. Total - U.S. States, Territories and Possessions Bonds | | | | | | 2,915,604 | XXX | 2,835,425 | 2,300,000 | 2,876,508 | 0 | (22,412) | 0 | 0 | XXX | XXX | XXX | 30,320 | 147,500 | XXX | XXX |
| 167560-PL-9 | CHICAGO ILL MET WTR RECLAMATION | | | 4 | 1FE | 75,953 | | 120,2110 | 72,127 | 60,000 | 72,990 | | (495) | 0 | 5.720 | 4.044 | JD | 286 | 3,432 | 04/25/2012 | 12/01/2038 |
| 64966H-VY-6 | NEW YORK N Y | | | 4 | 1FE | 49,613 | | 123,5280 | 49,411 | 40,000 | 48,031 | | (266) | 0 | 5.846 | 4.344 | JD | 195 | 2,338 | 04/19/2012 | 06/01/2040 |
| 64966J-AR-7 | NEW YORK N Y | | | 4 | 1FE | 47,576 | | 125,8710 | 44,055 | 35,000 | 45,063 | | (438) | 0 | 6.271 | 3.908 | JD | 183 | 2,195 | 08/29/2012 | 12/01/2037 |
| 1899999. Subtotal - Bonds - U.S. Political Subdivisions - Issuer Obligations | | | | | | 173,142 | XXX | 165,593 | 135,000 | 166,084 | 0 | (1,199) | 0 | 0 | XXX | XXX | XXX | 664 | 7,965 | XXX | XXX |
| 2499999. Total - U.S. Political Subdivisions Bonds | | | | | | 173,142 | XXX | 165,593 | 135,000 | 166,084 | 0 | (1,199) | 0 | 0 | XXX | XXX | XXX | 664 | 7,965 | XXX | XXX |
| 072024-ND-0 | BAY AREA TOLL AUTH CALIF TOLL | | | 4 | 1FE | 136,0980 | | 136,0980 | 88,464 | 65,000 | 96,933 | | (418) | 0 | 6.263 | 4.230 | AO | 1,018 | 4,071 | 10/11/2012 | 04/01/2049 |
| 249218-BC-1 | DENVER COLO PUB SCHS CTFS PART | | | 4 | 1FE | 20,000 | | 103,1810 | 20,636 | 20,000 | 20,000 | | 0 | 0 | 4.242 | 4.287 | JD | 38 | 848 | 04/18/2013 | 12/15/2037 |
| 254776-CY-9 | DISTRICT COLUMBIA INCOME TAX R | | | 4 | 1FE | 61,917 | | 118,7050 | 59,353 | 50,000 | 58,471 | | (570) | 0 | 5.591 | 3.814 | JD | 233 | 2,796 | 04/17/2012 | 12/01/2034 |
| 271014-TU-6 | EAST BAY CALIF MUN UTIL DIST W | | | 4 | 1FE | 59,116 | | 128,6340 | 57,885 | 45,000 | 56,833 | | (306) | 0 | 5.874 | 3.972 | JD | 220 | 2,643 | 08/15/2012 | 06/01/2040 |
| 3133EH-S5-3 | FEDERAL FARM CR BKS | | | 1 | | 2,038,205 | | 97,6230 | 1,991,509 | 2,040,000 | 2,038,605 | | 350 | 0 | 2.020 | 2.049 | AO | 8,471 | 37,774 | 11/09/2017 | 10/17/2022 |
| 3137EA-EM-7 | FEDERAL HOMIE LN MTG CORP | | | 1 | | 417,908 | | 99,8610 | 417,419 | 418,000 | 417,940 | | 32 | 0 | 2.500 | 2.527 | AO | 1,974 | 5,341 | 04/18/2018 | 04/23/2020 |

E10.2

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE CareFirst BlueChoice, Inc.

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

| 1 | 2 | Codes | | | 6 | 7 | Fair Value | | 10 | 11 | Change in Book/Adjusted Carrying Value | | | | Interest | | | | Dates | | |
|----------------------|---|---------|---------------|-----------------|--|-------------|--------------------------------|------------|-----------|-------------------------------|---|--|---|--|----------|-------------------|-----------|---------------------------------|-----------------------------|------------|----------------------------------|
| | | 3 | 4 | 5 | | | 8 | 9 | | | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | 20 | 21 | 22 |
| CUSIP Identification | Description | C o d e | F o r e i g n | B o n d C h a r | NAIC Designation and Administrative Symbol | Actual Cost | Rate Used to Obtain Fair Value | Fair Value | Par Value | Book/ Adjusted Carrying Value | Unrealized Valuation Increase/ (Decrease) | Current Year's (Amor-tization) Accretion | Current Year's Other-Than-Temporary Impairment Recognized | Total Foreign Exchange Change in Book/ Adjusted Carrying Value | Rate of | Effective Rate of | When Paid | Admitted Amount Due and Accrued | Amount Received During Year | Acquired | Stated Contractual Maturity Date |
| 3130AB-F9-2 | FEDERAL HOME LOAN BANKS | | | | 1 | 259,509 | | 99,5120 | 258,731 | 259,901 | 0 | 240 | 0 | 0 | 1.375 | 1.474 | MM | 328 | 4,950 | 05/11/2017 | 05/28/2019 |
| 34074G-DH-4 | FLORIDA HURRICANE CATASTROPHE | | | 1 | 1FE | 45,000 | | 100,1310 | 45,000 | 45,000 | 0 | 0 | 0 | 0 | 2.995 | 3.017 | JJ | 674 | 1,348 | 04/10/2013 | 07/01/2020 |
| 341271-AB-0 | FLORIDA ST BRD ADMIN FIN CORP REV | | | 1 | 1FE | 220,000 | | 99,5920 | 219,102 | 220,000 | 0 | 0 | 0 | 0 | 2.638 | 2.655 | JJ | 2,902 | 5,804 | 02/23/2016 | 07/01/2021 |
| 574300-HZ-5 | MARYLAND ST TRANSN AUTH TRANSN | | | 4 | 1FE | 61,110 | | 125,1530 | 56,319 | 45,000 | 0 | (499) | 0 | 0 | 5.888 | 3.703 | JJ | 1,325 | 2,650 | 08/31/2012 | 07/01/2043 |
| 574300-JQ-3 | MARYLAND ST TRANSN AUTH TRANSN | | | 4 | 1FE | 104,054 | | 122,8430 | 98,274 | 80,000 | 0 | (751) | 0 | 0 | 5.754 | 3.879 | JJ | 2,302 | 4,603 | 08/06/2012 | 07/01/2041 |
| 59259N-ZH-9 | METROPOLITAN TRANSN AUTH N Y D DED | | | 4 | 1FE | 65,821 | | 341,9530 | 63,879 | 45,000 | 0 | (548) | 0 | 0 | 7.336 | 4.418 | MM | 422 | 3,301 | 05/16/2012 | 11/15/2039 |
| 646139-W3-5 | NEW JERSEY ST TPK AUTH TPK REV | | | 4 | 1FE | 395,287 | | 140,9000 | 436,790 | 310,000 | 0 | (2,125) | 0 | 0 | 7.414 | 5.467 | JJ | 11,492 | 22,983 | 08/19/2013 | 01/01/2040 |
| 646139-X8-3 | NEW JERSEY ST TPK AUTH TPK REV | | | 4 | 1FE | 116,371 | | 136,6070 | 136,607 | 100,000 | 0 | (377) | 0 | 0 | 7.102 | 5.973 | JJ | 3,551 | 7,102 | 05/06/2011 | 01/01/2041 |
| 64972F-K8-8 | NEW YORK N Y CITY MUN WTR FIN REV | | | 4 | 1FE | 59,804 | | 129,7450 | 58,385 | 45,000 | 0 | (331) | 0 | 0 | 5.952 | 4.080 | JD | 119 | 2,678 | 06/12/2012 | 06/15/2042 |
| 64971M-4P-4 | NEW YORK N Y CITY TRANSITIONAL | | | 4 | 1FE | 62,124 | | 117,4220 | 58,711 | 50,000 | 0 | (440) | 0 | 0 | 5.508 | 3.897 | FA | 1,148 | 2,754 | 10/02/2012 | 08/01/2037 |
| 64971M-T4-4 | NEW YORK N Y CITY TRANSITIONAL | | | 4 | 1FE | 77,022 | | 112,0640 | 65,000 | 70,503 | 0 | (651) | 0 | 0 | 5.267 | 3.222 | MM | 571 | 3,424 | 05/18/2012 | 05/01/2027 |
| 64990C-ER-8 | NEW YORK ST DORM AUTH REVS NON REV | | | 2 | 1FE | 310,000 | | 96,0950 | 297,895 | 310,000 | 0 | 0 | 0 | 0 | 3.879 | 3.917 | JJ | 6,012 | 12,025 | 06/02/2016 | 07/01/2046 |
| 71783D-AD-7 | PHILADELPHIA PA AUTH FOR INDL | | | 4 | 1FE | 50,000 | | 100,0700 | 50,035 | 50,000 | 0 | 0 | 0 | 0 | 3.994 | 4.003 | AO | 418 | 1,982 | 12/12/2012 | 04/15/2026 |
| 798170-AN-6 | SAN JOSE CALIF REDEV AGY SUCEE | | | 2 | 1FE | 63,508 | | 94,1270 | 61,183 | 65,000 | 0 | 82 | 0 | 0 | 3.375 | 3.615 | FA | 914 | 1,341 | 12/08/2017 | 08/01/2034 |
| 88283L-HU-3 | TEXAS TRANSN COMMN ST HWY FD R | | | 4 | 1FE | 91,941 | | 113,5910 | 85,193 | 75,000 | 0 | (953) | 0 | 0 | 5.178 | 3.392 | AO | 971 | 3,884 | 08/29/2012 | 04/01/2030 |
| 914126-XY-6 | UNIVERSITY CALIF REVS FOR PREV REV | | | 1 | 1FE | 15,000 | | 100,3590 | 15,054 | 15,000 | 0 | 0 | 0 | 0 | 4.131 | 4.174 | MM | 79 | 620 | 03/13/2015 | 05/15/2045 |
| 917565-LB-7 | UTAH TRAN AUTH SALES TAX REV | | | 4 | 1FE | 96,496 | | 126,0420 | 92,011 | 73,000 | 0 | (764) | 0 | 0 | 5.937 | 3.893 | JD | 193 | 4,334 | 06/27/2012 | 06/15/2039 |
| 927793-TC-3 | VIRGINIA COMWLTH TRANSN BRD TR | | | 4 | 1FE | 65,424 | | 113,7700 | 55,000 | 62,415 | 0 | (501) | 0 | 0 | 5.350 | 3.926 | MM | 376 | 2,943 | 04/24/2012 | 05/15/2035 |
| 977100-EL-6 | WISCONSIN ST GEN FD ANNUAL APP | | | 2 | 1FE | 250,000 | | 100,0620 | 250,155 | 250,000 | 0 | 0 | 0 | 0 | 3.954 | 3.993 | MM | 1,648 | 9,885 | 01/12/2017 | 05/01/2036 |
| 2599999 | Subtotal - Bonds - U.S. Special Revenues - Issuer Obligations | | | | | 5,094,892 | XXX | 5,054,065 | 4,796,000 | 5,040,703 | 0 | (8,620) | 0 | 0 | XXX | XXX | XXX | 47,399 | 152,084 | XXX | XXX |
| 3128JN-RT-4 | FHLMC PC 1YR LIBOR VR | | | 4 | 1 | 26,895 | | 99,6580 | 24,803 | 24,888 | 0 | (36) | 0 | 0 | 6.035 | 4.121 | MM | 248 | 1,036 | 07/17/2012 | 03/01/2037 |
| 3128MT-6K-9 | FHLMC PC GOLD 10/20 11 | | | 4 | 1 | 7,067 | | 107,9160 | 7,529 | 6,977 | 0 | (1) | 0 | 0 | 6.500 | 6.129 | MM | 38 | 454 | 09/12/2007 | 09/01/2037 |
| 3128UN-DB-5 | FHLMC PC GOLD 10/20 11 | | | 4 | 1 | 14,352 | | 108,5490 | 15,358 | 14,149 | 0 | (2) | 0 | 0 | 6.500 | 6.164 | MM | 77 | 920 | 10/04/2007 | 10/01/2037 |
| 3128UN-GE-6 | FHLMC PC GOLD 10/20 11 | | | 4 | 1 | 42,371 | | 112,7450 | 45,001 | 39,914 | 0 | (33) | 0 | 0 | 6.500 | 4.960 | MM | 216 | 2,621 | 07/01/2009 | 10/01/2038 |
| 3128P7-DM-2 | FHLMC PC GOLD CASH 20 | | | 4 | 1 | 37,301 | | 107,4080 | 39,266 | 36,558 | 0 | (41) | 0 | 0 | 6.500 | 5.924 | MM | 198 | 2,402 | 02/01/2007 | 12/01/2026 |
| 3128P8-BM-2 | FHLMC PC GOLD CASH 20 | | | 4 | 1 | 4,761,821 | | 101,2660 | 4,708,082 | 4,759,166 | 0 | (2,655) | 0 | 0 | 3.500 | 3.093 | MM | 13,560 | 136,331 | 02/26/2018 | 09/01/2035 |
| 31292S-AG-5 | FHLMC PC GOLD CASH 30 | | | 4 | 1 | 32,861 | | 100,7420 | 30,975 | 32,668 | 0 | (45) | 0 | 0 | 3.500 | 2.622 | MM | 90 | 1,081 | 10/05/2012 | 08/01/2042 |
| 31292S-BD-1 | FHLMC PC GOLD CASH 30 | | | 4 | 1 | 66,370 | | 100,7420 | 63,087 | 62,623 | 0 | (74) | 0 | 0 | 3.500 | 2.733 | MM | 183 | 2,201 | 05/03/2013 | 03/01/2043 |
| 31292S-BK-5 | FHLMC PC GOLD CASH 30 | | | 4 | 1 | 132,129 | | 100,7260 | 128,841 | 127,912 | 0 | (82) | 0 | 0 | 3.500 | 3.080 | MM | 373 | 4,503 | 06/18/2013 | 05/01/2043 |
| 3132L5-A2-9 | FHLMC PC GOLD CI 30YR | | | 4 | 1 | 54,006 | | 98,2800 | 51,998 | 53,816 | 0 | (44) | 0 | 0 | 3.500 | 2.536 | MM | 130 | 1,566 | 04/12/2013 | 04/01/2043 |
| 3128MB-V5-0 | FHLMC PC GOLD COMB 15 | | | 4 | 1 | 381,573 | | 103,7590 | 367,653 | 354,334 | 0 | (2,861) | 0 | 0 | 5.000 | 2.802 | MM | 1,476 | 17,942 | 08/01/2012 | 06/01/2023 |
| 3128MC-A9-6 | FHLMC PC GOLD COMB 15 | | | 4 | 1 | 126,184 | | 103,1900 | 119,252 | 115,633 | 0 | (1,156) | 0 | 0 | 5.500 | 2.554 | MM | 530 | 6,451 | 02/04/2013 | 01/01/2024 |
| 3128MC-GV-1 | FHLMC PC GOLD COMB 15 | | | 4 | 1 | 18,331 | | 103,7940 | 17,483 | 16,844 | 0 | (148) | 0 | 0 | 5.500 | 2.820 | MM | 77 | 937 | 04/17/2012 | 02/01/2024 |
| 3128MC-OG-3 | FHLMC PC GOLD COMB 15 | | | 4 | 1 | 39,295 | | 103,1630 | 37,741 | 36,584 | 0 | (228) | 0 | 0 | 4.500 | 2.289 | MM | 137 | 1,663 | 04/16/2012 | 06/01/2025 |
| 3128MC-VU-6 | FHLMC PC GOLD COMB 15 | | | 4 | 1 | 220,845 | | 103,1320 | 213,110 | 206,638 | 0 | (1,384) | 0 | 0 | 4.500 | 2.292 | MM | 775 | 9,412 | 03/27/2013 | 05/01/2025 |
| 3128MD-AH-6 | FHLMC PC GOLD COMB 15 | | | 4 | 1 | 411,158 | | 102,3820 | 396,074 | 386,859 | 0 | (1,813) | 0 | 0 | 4.000 | 2.116 | MM | 1,290 | 15,620 | 02/19/2013 | 11/01/2026 |
| 3128MD-H8-9 | FHLMC PC GOLD COMB 15 | | | 4 | 1 | 189,104 | | 102,5840 | 182,767 | 185,031 | 0 | (788) | 0 | 0 | 4.000 | 2.364 | MM | 594 | 7,199 | 11/27/2012 | 06/01/2026 |
| 3128MD-KB-8 | FHLMC PC GOLD COMB 15 | | | 4 | 1 | 454,367 | | 103,1520 | 437,835 | 424,456 | 0 | (2,655) | 0 | 0 | 4.500 | 2.202 | MM | 1,592 | 19,308 | 10/26/2012 | 07/01/2026 |
| 31283G-2C-0 | FHLMC PC GOLD COMB 30 | | | 4 | 1 | 23,726 | | 109,1560 | 23,124 | 21,184 | 0 | (158) | 0 | 0 | 7.500 | 3.958 | MM | 132 | 1,600 | 02/27/2012 | 10/01/2027 |
| 31283H-6C-4 | FHLMC PC GOLD COMB 30 | | | 4 | 1 | 18,711 | | 111,3910 | 18,358 | 18,646 | 0 | (10) | 0 | 0 | 6.500 | 6.052 | MM | 99 | 1,201 | 04/18/2006 | 12/01/2032 |
| 31283H-6D-2 | FHLMC PC GOLD COMB 30 | | | 4 | 1 | 54,277 | | 112,6460 | 59,809 | 53,095 | 0 | (44) | 0 | 0 | 6.500 | 6.052 | MM | 288 | 3,476 | 04/03/2006 | 12/01/2031 |
| 31283H-WY-7 | FHLMC PC GOLD COMB 30 | | | 4 | 1 | 20,979 | | 107,8680 | 20,818 | 19,300 | 0 | (64) | 0 | 0 | 5.500 | 3.692 | MM | 88 | 1,069 | 02/27/2012 | 06/01/2033 |
| 3128LY-S7-6 | FHLMC PC GOLD COMB 30 | | | 4 | 1 | 93,298 | | 106,1770 | 91,098 | 85,804 | 0 | (204) | 0 | 0 | 5.000 | 3.396 | MM | 358 | 4,328 | 04/16/2012 | 10/01/2036 |
| 3128M4-W9-0 | FHLMC PC GOLD COMB 30 | | | 4 | 1 | 66,015 | | 106,1700 | 64,920 | 61,143 | 0 | (142) | 0 | 0 | 5.000 | 3.488 | MM | 255 | 3,081 | 08/13/2013 | 11/01/2036 |
| 3128M5-K5-8 | FHLMC PC GOLD COMB 30 | | | 4 | 1 | 38,459 | | 109,2540 | 37,876 | 34,668 | 0 | (72) | 0 | 0 | 6.000 | 3.761 | MM | 173 | 2,102 | 04/16/2012 | 12/01/2037 |
| 3128M5-QY-9 | FHLMC PC GOLD COMB 30 | | | 4 | 1 | 91,789 | | 113,1090 | 93,833 | 82,958 | 0 | (89) | 0 | 0 | 6.500 | 3.289 | MM | 449 | 5,510 | 04/23/2012 | 01/01/2038 |
| 3128M6-FT-0 | FHLMC PC GOLD COMB 30 | | | 4 | 1 | 21,095 | | 111,4640 | 22,656 | 20,326 | 0 | (8) | 0 | 0 | 6.500 | 5.408 | MM | 110 | 1,332 | 05/27/2008 | 03/01/2038 |
| 3128M6-XU-7 | FHLMC PC GOLD COMB 30 | | | 4 | 1 | 71,042 | | 107,8530 | 70,013 | 64,915 | 0 | (156) | 0 | 0 | 5.500 | 3.603 | MM | 298 | 3,594 | 08/13/2013 | 01/01/2038 |
| 3128M7-ST-9 | FHLMC PC GOLD COMB 30 | | | 4 | 1 | 15,830 | | 105,9190 | 15,507 | 15,785 | 0 | (23) | 0 | 0 | 5.000 | 3.612 | MM | 61 | 736 | 04/26/2012 | 08/01/2040 |
| 3128M7-PU-4 | FHLMC PC GOLD COMB 30 | | | 4 | 1 | 169,394 | | 104,5450 | 164,929 | 157,759 | 0 | (273) | 0 | 0 | 4.500 | 3.355 | MM | 592 | 7,142 | 05/03/2013 | 07/01/2039 |
| 3128M7-TQ-9 | FHLMC PC GOLD COMB 30 | | | 4 | 1 | 77,732 | | 104,7060 | 76,919 | 73,462 | 0 | (97) | 0 | 0 | 4.500 | 3.598</ | | | | | |

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE CareFirst BlueChoice, Inc.

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

| 1 | 2 | Codes | | | 6 | 7 | Fair Value | | 10 | 11 | Change in Book/Adjusted Carrying Value | | | | Interest | | | | Dates | | |
|----------------------|-------------------------------|---------|---------------|-----------------|--|-------------|--------------------------------|------------|-----------|-------------------------------|---|---|---|--|----------|-------------------|-----------|---------------------------------|-----------------------------|------------|----------------------------------|
| | | 3 | 4 | 5 | | | 8 | 9 | | | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | 20 | 21 | 22 |
| CUSIP Identification | Description | C o d e | F o r e i g n | B o n d C h a r | NAIC Designation and Administrative Symbol | Actual Cost | Rate Used to Obtain Fair Value | Fair Value | Par Value | Book/ Adjusted Carrying Value | Unrealized Valuation Increase/ (Decrease) | Current Year's (Amortization) Accretion | Current Year's Other-Than-Temporary Impairment Recognized | Total Foreign Exchange Change in Book/ Adjusted Carrying Value | Rate of | Effective Rate of | When Paid | Admitted Amount Due and Accrued | Amount Received During Year | Acquired | Stated Contractual Maturity Date |
| 3128M8-27-2 | FHLMC PC GOLD COMB 30 | | | 4 | 1 | 75,965 | 105.9230 | 73,784 | 69,658 | 75,669 | 0 | (118) | 0 | 0 | 5.000 | 3.518 | MON | 290 | 3,504 | 04/17/2012 | 09/01/2041 |
| 3128M9-D2-5 | FHLMC PC GOLD COMB 30 | | | 4 | 1 | 76,973 | 105.8570 | 75,951 | 76,648 | 71,749 | 0 | (125) | 299 | 0 | 5.000 | 3.735 | MON | 299 | 3,612 | 06/18/2013 | 09/01/2039 |
| 3128M9-WC-2 | FHLMC PC GOLD COMB 30 | | | 4 | 1 | 22,581 | 104.7050 | 22,097 | 21,104 | 22,483 | 0 | (30) | 0 | 0 | 4.500 | 3.406 | MON | 79 | 951 | 04/01/2014 | 08/01/2041 |
| 3128MJ-SY-7 | FHLMC PC GOLD COMB 30 | | | 4 | 1 | 205,317 | 98.1560 | 208,200 | 212,112 | 205,848 | 0 | 129 | 0 | 0 | 3.000 | 3.457 | MON | 530 | 6,389 | 02/06/2014 | 06/01/2043 |
| 3128MJ-TU-4 | FHLMC PC GOLD COMB 30 | | | 4 | 1 | 421,348 | 100.7060 | 416,257 | 413,339 | 420,833 | 0 | (155) | 0 | 0 | 3.500 | 3.266 | MON | 1,206 | 14,541 | 06/17/2014 | 01/01/2044 |
| 3128MJ-YJ-3 | FHLMC PC GOLD COMB 30 | | | 4 | 1 | 2,322,184 | 102.0900 | 2,310,079 | 2,262,786 | 2,321,641 | 0 | (543) | 0 | 0 | 4.000 | 3.644 | MON | 7,543 | 68,341 | 03/08/2018 | 06/01/2046 |
| 312936-NA-1 | FHLMC PC GOLD COMB 30 | | | 4 | 1 | 117,836 | 104.6230 | 115,539 | 110,434 | 117,359 | 0 | (174) | 0 | 0 | 4.500 | 3.448 | MON | 414 | 4,995 | 04/16/2012 | 10/01/2039 |
| 312941-NS-2 | FHLMC PC GOLD COMB 30 | | | 4 | 1 | 18,173 | 105.7890 | 17,780 | 16,807 | 18,113 | 0 | (26) | 0 | 0 | 5.000 | 3.628 | MON | 70 | 845 | 04/26/2012 | 07/01/2040 |
| 312941-SV-0 | FHLMC PC GOLD COMB 30 | | | 4 | 1 | 15,836 | 102.8920 | 15,252 | 14,824 | 15,751 | 0 | (23) | 0 | 0 | 4.000 | 3.023 | MON | 49 | 596 | 11/02/2012 | 08/01/2040 |
| 312943-UJ-0 | FHLMC PC GOLD COMB 30 | | | 4 | 1 | 31,212 | 102.8940 | 30,063 | 29,217 | 31,047 | 0 | (45) | 0 | 0 | 4.000 | 3.020 | MON | 97 | 1,176 | 11/02/2012 | 11/01/2040 |
| 312944-FE-6 | FHLMC PC GOLD COMB 30 | | | 4 | 1 | 25,855 | 102.8930 | 25,142 | 24,435 | 25,755 | 0 | (31) | 0 | 0 | 4.000 | 3.164 | MON | 81 | 982 | 04/17/2012 | 12/01/2040 |
| 312945-AM-0 | FHLMC PC GOLD COMB 30 | | | 4 | 1 | 95,596 | 102.8940 | 92,008 | 89,420 | 95,102 | 0 | (135) | 0 | 0 | 4.000 | 3.022 | MON | 298 | 3,593 | 05/03/2013 | 01/01/2041 |
| 312945-DS-4 | FHLMC PC GOLD COMB 30 | | | 4 | 1 | 5,702 | 102.8940 | 5,571 | 5,414 | 5,681 | 0 | (6) | 0 | 0 | 4.000 | 3.235 | MON | 18 | 218 | 04/17/2012 | 01/01/2041 |
| 312945-XY-9 | FHLMC PC GOLD COMB 30 | | | 4 | 1 | 45,858 | 102.8920 | 44,704 | 43,448 | 45,684 | 0 | (53) | 0 | 0 | 4.000 | 3.208 | MON | 145 | 1,748 | 04/17/2012 | 02/01/2041 |
| 312945-ZD-3 | FHLMC PC GOLD COMB 30 | | | 4 | 1 | 35,437 | 102.8940 | 35,182 | 34,192 | 35,346 | 0 | (27) | 0 | 0 | 4.000 | 3.487 | MON | 114 | 1,374 | 08/13/2013 | 02/01/2041 |
| 31296R-ZH-4 | FHLMC PC GOLD COMB 30 | | | 4 | 1 | 42,836 | 107.8130 | 42,497 | 39,417 | 42,526 | 0 | (120) | 0 | 0 | 5.500 | 3.743 | MON | 181 | 2,190 | 02/27/2012 | 01/01/2034 |
| 31335A-BF-4 | FHLMC PC GOLD COMB 30 | | | 4 | 1 | 216,359 | 100.7420 | 208,594 | 207,057 | 215,849 | 0 | (193) | 0 | 0 | 3.500 | 2.900 | MON | 604 | 7,275 | 10/01/2015 | 01/01/2044 |
| 31335A-PZ-5 | FHLMC PC GOLD COMB 30 | | | 4 | 1 | 402,051 | 100.4320 | 381,749 | 380,107 | 401,270 | 0 | (374) | 0 | 0 | 3.500 | 2.756 | MON | 1,109 | 13,365 | 05/03/2016 | 03/01/2046 |
| 31335B-AP-1 | FHLMC PC GOLD COMB 30 | | | 4 | 1 | 1,001,727 | 104.6960 | 971,926 | 928,331 | 999,581 | 0 | (1,439) | 0 | 0 | 4.500 | 3.139 | MON | 3,481 | 41,995 | 05/01/2017 | 07/01/2042 |
| 3132H7-DB-7 | FHLMC PC GOLD H LTV 30 | | | 4 | 1 | 29,329 | 100.5540 | 29,635 | 29,472 | 29,330 | 0 | 1 | 0 | 0 | 3.500 | 3.627 | MON | 86 | 519 | 06/01/2018 | 07/01/2043 |
| 3132H7-PP-4 | FHLMC PC GOLD H LTV 30 | | | 4 | 1 | 136,291 | 100.5540 | 137,670 | 136,911 | 136,294 | 0 | 3 | 0 | 0 | 3.500 | 3.612 | MON | 399 | 2,409 | 06/01/2018 | 03/01/2045 |
| 3132GK-2F-2 | FHLMC PC GOLD PC 30YR | | | 4 | 1 | 25,314 | 102.8940 | 24,355 | 23,670 | 25,194 | 0 | (34) | 0 | 0 | 4.000 | 3.029 | MON | 79 | 951 | 11/07/2012 | 12/01/2041 |
| 3132HM-K9-1 | FHLMC PC GOLD PC 30YR | | | 4 | 1 | 273,659 | 100.3750 | 257,929 | 256,966 | 272,216 | 0 | (357) | 0 | 0 | 3.500 | 2.663 | MON | 749 | 9,033 | 11/13/2012 | 09/01/2042 |
| 3132HQ-4K-5 | FHLMC PC GOLD PC 30YR | | | 4 | 1 | 172,977 | 98.1880 | 162,274 | 165,269 | 172,312 | 0 | (173) | 0 | 0 | 3.000 | 2.433 | MON | 413 | 4,976 | 12/31/2012 | 01/01/2043 |
| 3132J8-6L-9 | FHLMC PC GOLD PC 30YR | | | 4 | 1 | 81,471 | 98.2340 | 77,151 | 78,538 | 81,147 | 0 | (71) | 0 | 0 | 3.000 | 2.542 | MON | 196 | 2,366 | 05/03/2013 | 04/01/2043 |
| 3132JL-T7-1 | FHLMC PC GOLD PC 30YR | | | 4 | 1 | 910,071 | 103.6040 | 878,621 | 848,057 | 909,218 | 0 | (660) | 0 | 0 | 4.500 | 3.369 | MON | 3,180 | 38,336 | 08/01/2017 | 03/01/2047 |
| 3132JX-TP-6 | FHLMC PC GOLD PC 30YR | | | 4 | 1 | 1,466,537 | 99.9690 | 1,475,767 | 1,476,225 | 1,466,574 | 0 | 37 | 0 | 0 | 3.500 | 3.626 | MON | 4,306 | 17,236 | 08/06/2018 | 02/01/2048 |
| 3132XY-VD-6 | FHLMC PC GOLD PC 30YR | | | 4 | 1 | 1,714,174 | 103.5540 | 1,708,106 | 1,649,483 | 1,713,934 | 0 | (240) | 0 | 0 | 4.500 | 3.847 | MON | 6,186 | 24,867 | 08/01/2018 | 05/01/2048 |
| 31300M-H7-1 | FHLMC PC GUAR ADJ 30YR | | | 4 | 1 | 334,791 | 103.8170 | 336,731 | 324,351 | 333,996 | 0 | (123) | 0 | 0 | 2.538 | 1.731 | MON | 1,359 | 10,095 | 01/29/2014 | 01/01/2042 |
| 31326H-4L-5 | FHLMC PC HYBRID ARM | | | 4 | 1 | 1,161,888 | 100.4090 | 1,126,168 | 1,121,581 | 1,161,737 | 0 | (921) | 0 | 0 | 2.838 | 2.355 | MON | 5,293 | 32,444 | 08/26/2015 | 11/01/2044 |
| 3133T1-W8-1 | FHLMC REMIC SERIES 1608 | | | 4 | 1 | 28,218 | 105.8660 | 27,976 | 26,426 | 26,613 | 0 | (35) | 0 | 0 | 6.500 | 6.175 | MON | 143 | 1,753 | 07/22/2004 | 09/15/2023 |
| 31392P-BJ-3 | FHLMC REMIC SERIES 2456 | | | 4 | 1 | 114,409 | 111.6470 | 125,672 | 112,562 | 116,400 | 0 | (120) | 0 | 0 | 6.500 | 5.726 | MON | 610 | 7,380 | 08/15/2007 | 06/15/2032 |
| 31397C-K5-7 | FHLMC REMIC SERIES 3243 | | | 4 | 1 | 60,183 | 106.1570 | 59,639 | 56,180 | 59,396 | 0 | (78) | 0 | 0 | 5.500 | 4.333 | MON | 257 | 3,164 | 07/01/2010 | 11/15/2036 |
| 3137A1-VZ-3 | FHLMC REMIC SERIES 3727 | | | 4 | 1 | 3,078,552 | 106.0820 | 2,983,840 | 2,812,767 | 2,974,173 | 0 | (20,603) | 0 | 0 | 4.500 | 3.560 | MON | 10,548 | 119,933 | 05/12/2015 | 09/15/2040 |
| 3137BS-G8-0 | FHLMC REMIC SERIES 4621 | | | 4 | 1 | 32,329 | 100.3680 | 32,489 | 32,369 | 32,354 | 0 | 12 | 0 | 0 | 2.955 | 3.002 | MON | 43 | 795 | 11/14/2016 | 10/15/2046 |
| 3137BW-U3-6 | FHLMC REMIC SERIES 4663 | | | 4 | 1 | 769,531 | 97.3120 | 747,678 | 768,331 | 769,367 | 0 | (104) | 0 | 0 | 2.750 | 2.748 | MON | 1,761 | 21,319 | 08/01/2017 | 03/15/2047 |
| 3137F2-MU-7 | FHLMC REMIC SERIES 4707 | | | 4 | 1 | 783,100 | 99.0470 | 782,114 | 789,639 | 783,936 | 0 | 504 | 0 | 0 | 2.500 | 2.776 | MON | 1,645 | 19,919 | 08/02/2017 | 07/15/2047 |
| 3137B3-NX-2 | FHLMC REMIC SERIES K-031 | | | 4 | 1 | 1,541,271 | 101.4800 | 1,471,460 | 1,450,000 | 1,515,247 | 0 | (16,149) | 0 | 0 | 3.300 | 2.096 | MON | 3,988 | 47,850 | 05/17/2017 | 04/25/2023 |
| 3137B4-GY-6 | FHLMC REMIC SERIES K-032 | | | 4 | 1 | 4,243,040 | 101.4710 | 4,058,840 | 4,000,000 | 4,178,115 | 0 | (41,297) | 0 | 0 | 3.310 | 2.186 | MON | 11,033 | 132,400 | 06/01/2017 | 05/25/2023 |
| 31392M-EM-0 | FHLMC REMIC SERIES T0041 | | | 4 | 1 | 26,072 | 106.4650 | 26,722 | 25,099 | 25,125 | 0 | (4) | 0 | 0 | 7.000 | 7.078 | MON | 146 | 1,388 | 05/16/2002 | 07/25/2032 |
| 31358S-7A-3 | FNMA GRANTOR TRUST 2001-T3 | | | 4 | 1 | 42,114 | 112.0460 | 46,043 | 41,093 | 41,098 | 0 | (9) | 0 | 0 | 7.500 | 7.576 | MON | 257 | 3,116 | 02/25/2001 | 11/25/2040 |
| 3139EN-AH-2 | FNMA PASS-THRU ADJ LIBOR | | | 4 | 1 | 1,133,413 | 100.8290 | 1,107,507 | 1,098,401 | 1,130,509 | 0 | (700) | 0 | 0 | 2.791 | 2.400 | MON | 2,555 | 30,749 | 05/19/2014 | 06/01/2044 |
| 3139ET-4D-5 | FNMA PASS-THRU ADJ LIBOR | | | 4 | 1 | 393,539 | 99.6770 | 382,263 | 383,502 | 383,168 | 0 | (183) | 0 | 0 | 2.580 | 2.262 | MON | 824 | 9,950 | 09/13/2016 | 07/01/2046 |
| 3140J6-AQ-0 | FNMA PASS-THRU ADJ LIBOR | | | 4 | 1 | 815,697 | 100.4050 | 801,683 | 798,450 | 815,351 | 0 | (295) | 0 | 0 | 2.970 | 2.710 | MON | 1,975 | 23,798 | 10/17/2017 | 10/01/2047 |
| 3138LK-BK-2 | FNMA PASS-THRU BLLN MULTI 7+ | | | 4 | 1 | 761,393 | 101.0710 | 733,775 | 726,000 | 758,156 | 0 | (2,385) | 0 | 0 | 3.550 | 2.549 | MON | 2,219 | 26,131 | 09/01/2017 | 08/01/2029 |
| 31405F-D5-8 | FNMA PASS-THRU GOV SINGLE FAM | | | 4 | 1 | 16,509 | 112.0750 | 17,556 | 15,664 | 16,326 | 0 | (26) | 0 | 0 | 7.000 | 5.672 | MON | 91 | 1,099 | 07/01/2004 | 10/01/2032 |
| 3138E2-G8-5 | FNMA PASS-THRU INT 15 YEAR | | | 4 | 1 | 65,065 | 100.3120 | 62,225 | 62,032 | 64,428 | 0 | (258) | 0 | 0 | 3.000 | 1.750 | MON | 155 | 1,981 | 05/13/2016 | 01/01/2027 |
| 3138EG-RS-5 | FNMA PASS-THRU INT 15 YEAR | | | 4 | 1 | 3,035 | 102.9750 | 2,921 | 2,836 | 2,951 | 0 | (21) | 0 | 0 | 4.500 | 2.024 | MON | 11 | 129 | 04/08/2014 | 08/01/2024 |
| 3138EJ-DE-5 | FNMA PASS-THRU INT 15 YEAR | | | 4 | 1 | 58,870 | 102.9840 | 55,748 | 54,133 | 57,526 | 0 | (372) | 0 | 0 | 4.500 | 1.787 | MON | 203 | 2,463 | 02/27/2014 | 08/01/2026 |
| 3138EJ-E3-8 | FNMA PASS-THRU INT 15 YEAR | | | 4 | 1 | 4,160 | 103.0000 | 3,997 | 3,881 | 4,069 | 0 | (24) | 0 | 0 | 4.500 | 2.263 | MON | 15 | 177 | 04/08/2014 | 01/01/2027 |
| 3138WG-P8-1 | FNMA PASS-THRU INT 15 YEAR | | | 4 | 1 | 2,036,379 | 99.8200 | 1,936,782 | 1,940,275 | 2,024,090 | 0 | (4,984) | 0 | 0 | 3.000 | 1.980 | MON | 4,851 | 58,582 | 05/09/2016 | 03/01/2031 |
| 31403D-DK-2 | FNMA PASS-THRU INT 15 YEAR | | | 4 | 1 | 29,941 | 101.8070 | 29,939 | 29,408 | 29,437 | 0 | (67) | 0 | 0 | 6.000 | 5.517 | MON | 147 | 1,819 | 12/13/2006 | 03/01/2021 |
| 3140J5-LM-9 | FNMA PASS-THRU INT 15 YEAR | | | 4 | 1 | 181,310 | 101.5770 | 176,874 | 174,128 | 180,768 | 0 | (518) | 0 | 0 | 3.500 | 2.248 | MON | 508 | 6,789 | 11/10/2017 | 11/01/2031 |
| 3140J5-SM-2 | FNMA PASS-THRU INT 15 YEAR | | | 4 | 1 | 265,109 | 97.7030 | 255,526 | 261,533 | 264,821 | 0 | (216) | 0 | 0 | 2.500 | 2.225 | MON | 545 | 7,346 | 08/10/2017 | 05/01/2032 |
| 3140J7 | | | | | | | | | | | | | | | | | | | | | |

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE CareFirst BlueChoice, Inc.

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

| 1 | 2 | Codes | | | 6 | 7 | Fair Value | | 10 | 11 | Change in Book/Adjusted Carrying Value | | | | Interest | | | | Dates | | |
|----------------------|----------------------------|-------|-----------------|--------------|---|----------------|--|---------------|--------------|--|--|---|---|--|------------|-------------------------|--------------|--|-----------------------------------|------------|---|
| | | 3 | 4 | 5 | | | 8 | 9 | | | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | 20 | 21 | 22 |
| CUSIP Identification | Description | Code | For Eig n | Bond Char | NAIC Designation and Admini- strative Symbol | Actual Cost | Rate Used to Obtain Fair Value | Fair Value | Par Value | Book/ Adjusted Carrying Value | Unrealized Valuation Increase/ (Decrease) | Current Year's (Amor- tization) Accretion | Current Year's Other- Than- Temporary Impairment Recognized | Total Foreign Exchange Change in Book/ Adjusted Carrying Value | Rate of | Effective Rate of | When Paid | Admitted Amount Due and Accrued | Amount Received During Year | Acquired | Stated Contractual Maturity Date |
| 314120-EQ-8 | FNMA PASS-THRU INT 15 YEAR | | 4 | | 1 | 8,551 | 102.9930 | 8,187 | 7,949 | 8,329 | 0 | (58) | 0 | 0 | 4.500 | 2.291 | MON | 30 | 361 | 04/08/2014 | 08/01/2024 |
| 31418C-PK-4 | FNMA PASS-THRU INT 15 YEAR | | 4 | | 1 | 112,755 | 99.8200 | 109,166 | 109,363 | 112,523 | 0 | (174) | 0 | 0 | 3.000 | 2.385 | MON | 273 | 3,296 | 09/01/2017 | 09/01/2032 |
| 31418C-QG-2 | FNMA PASS-THRU INT 15 YEAR | | 4 | | 1 | 439,200 | 97.6980 | 442,647 | 453,077 | 439,453 | 0 | 253 | 0 | 0 | 2.500 | 3.089 | MON | 944 | 4,382 | 08/09/2018 | 10/01/2032 |
| 31418M-J5-2 | FNMA PASS-THRU INT 15 YEAR | | 4 | | 1 | 62,132 | 101.7460 | 57,997 | 57,002 | 58,444 | 0 | (646) | 0 | 0 | 5.500 | 2.394 | MON | 261 | 3,135 | 09/01/2011 | 09/01/2024 |
| 31418M-PE-6 | FNMA PASS-THRU INT 15 YEAR | | 4 | | 1 | 371,538 | 102.9740 | 349,395 | 339,304 | 352,731 | 0 | (4,357) | 0 | 0 | 6.000 | 2.485 | MON | 1,697 | 20,669 | 05/15/2013 | 11/01/2023 |
| 3138ER-N6-3 | FNMA PASS-THRU INT 20 YEAR | | 4 | | 1 | 143,839 | 98.8060 | 140,606 | 142,305 | 143,730 | 0 | (60) | 0 | 0 | 3.000 | 2.896 | MON | 356 | 4,285 | 02/01/2017 | 11/01/2036 |
| 3138ER-N7-1 | FNMA PASS-THRU INT 20 YEAR | | 4 | | 1 | 37,542 | 98.9250 | 36,771 | 37,170 | 37,515 | 0 | (15) | 0 | 0 | 3.000 | 2.849 | MON | 93 | 1,120 | 02/01/2017 | 11/01/2036 |
| 3138ET-E8-5 | FNMA PASS-THRU INT 20 YEAR | | 4 | | 1 | 1,899,449 | 102.6840 | 1,801,263 | 1,754,181 | 1,884,739 | 0 | (7,078) | 0 | 0 | 4.000 | 2.332 | MON | 5,847 | 70,680 | 05/09/2016 | 06/01/2035 |
| 3138ET-E8-3 | FNMA PASS-THRU INT 20 YEAR | | 4 | | 1 | 7,799 | 101.3050 | 7,774 | 7,674 | 7,794 | 0 | (4) | 0 | 0 | 3.500 | 3.216 | MON | 22 | 202 | 03/01/2018 | 02/01/2035 |
| 3140J5-UV-9 | FNMA PASS-THRU INT 20 YEAR | | 4 | | 1 | 75,336 | 101.8610 | 75,465 | 74,086 | 75,291 | 0 | (46) | 0 | 0 | 3.500 | 3.205 | MON | 216 | 1,953 | 03/01/2018 | 01/01/2036 |
| 31418C-G9-9 | FNMA PASS-THRU INT 20 YEAR | | 4 | | 1 | 1,027,526 | 100.9960 | 998,297 | 988,452 | 1,025,402 | 0 | (1,265) | 0 | 0 | 3.500 | 2.883 | MON | 2,883 | 34,751 | 03/01/2017 | 03/01/2037 |
| 31418C-VA-9 | FNMA PASS-THRU INT 20 YEAR | | 4 | | 1 | 96,515 | 98.9240 | 98,892 | 99,967 | 96,528 | 0 | 13 | 0 | 0 | 3.000 | 3.574 | MON | 250 | 701 | 09/19/2018 | 03/01/2038 |
| 31403D-DS-5 | FNMA PASS-THRU LNG 15+ YR | | 4 | | 1 | 631,813 | 105.7190 | 600,907 | 568,400 | 627,448 | 0 | (985) | 0 | 0 | 6.000 | 1.139 | MON | 2,842 | 34,725 | 08/16/2012 | 01/01/2036 |
| 31371K-K7-5 | FNMA PASS-THRU LNG 30 YEAR | | 4 | | 1 | 56,557 | 114.9090 | 57,512 | 50,050 | 55,613 | 0 | (249) | 0 | 0 | 7.000 | 4.089 | MON | 292 | 3,530 | 02/27/2012 | 02/01/2032 |
| 31371K-VH-1 | FNMA PASS-THRU LNG 30 YEAR | | 4 | | 1 | 22,046 | 111.2430 | 23,578 | 21,195 | 21,884 | 0 | (27) | 0 | 0 | 6.500 | 5.641 | MON | 115 | 1,394 | 04/01/2005 | 11/01/2032 |
| 31371N-H4-0 | FNMA PASS-THRU LNG 30 YEAR | | 4 | | 1 | 20,349 | 110.5890 | 21,475 | 19,419 | 20,287 | 0 | (9) | 0 | 0 | 7.000 | 5.378 | MON | 113 | 1,371 | 08/04/2008 | 08/01/2037 |
| 31384W-LF-5 | FNMA PASS-THRU LNG 30 YEAR | | 4 | | 1 | 29,279 | 112.7290 | 31,732 | 28,149 | 29,000 | 0 | (51) | 0 | 0 | 6.500 | 5.672 | MON | 152 | 1,843 | 04/01/2005 | 05/01/2031 |
| 31385J-F8-6 | FNMA PASS-THRU LNG 30 YEAR | | 4 | | 1 | 16,935 | 112.1290 | 18,256 | 16,281 | 16,807 | 0 | (22) | 0 | 0 | 6.500 | 5.619 | MON | 88 | 1,070 | 04/01/2005 | 06/01/2032 |
| 31385J-JF-6 | FNMA PASS-THRU LNG 30 YEAR | | 4 | | 1 | 9,062 | 112.1500 | 9,770 | 8,712 | 8,992 | 0 | (12) | 0 | 0 | 6.500 | 5.631 | MON | 47 | 567 | 04/01/2005 | 07/01/2032 |
| 31385W-V6-3 | FNMA PASS-THRU LNG 30 YEAR | | 4 | | 1 | 26,324 | 109.9480 | 27,825 | 25,308 | 26,137 | 0 | (25) | 0 | 0 | 6.500 | 5.350 | MON | 137 | 1,649 | 04/01/2005 | 10/01/2032 |
| 31385X-F8-5 | FNMA PASS-THRU LNG 30 YEAR | | 4 | | 1 | 33,975 | 107.3230 | 33,395 | 31,116 | 33,666 | 0 | (112) | 0 | 0 | 5.500 | 3.573 | MON | 143 | 1,726 | 02/27/2012 | 07/01/2033 |
| 3138A2-AX-7 | FNMA PASS-THRU LNG 30 YEAR | | 4 | | 1 | 67,982 | 102.8250 | 67,406 | 65,554 | 67,805 | 0 | (54) | 0 | 0 | 4.000 | 3.461 | MON | 219 | 2,633 | 08/13/2013 | 12/01/2040 |
| 3138A2-BX-6 | FNMA PASS-THRU LNG 30 YEAR | | 4 | | 1 | 114,629 | 104.7440 | 110,216 | 105,224 | 114,161 | 0 | (197) | 0 | 0 | 4.500 | 3.097 | MON | 395 | 4,768 | 12/08/2014 | 12/01/2040 |
| 3138AV-QX-6 | FNMA PASS-THRU LNG 30 YEAR | | 4 | | 1 | 47,468 | 102.8260 | 45,670 | 44,415 | 47,286 | 0 | (64) | 0 | 0 | 4.000 | 3.016 | MON | 148 | 1,784 | 12/08/2014 | 10/01/2041 |
| 3138E0-Q9-3 | FNMA PASS-THRU LNG 30 YEAR | | 4 | | 1 | 26,279 | 100.7770 | 25,658 | 25,460 | 26,256 | 0 | (21) | 0 | 0 | 3.500 | 3.046 | MON | 74 | 895 | 11/01/2017 | 12/01/2041 |
| 3138E2-LR-4 | FNMA PASS-THRU LNG 30 YEAR | | 4 | | 1 | 139,259 | 102.8250 | 135,028 | 131,318 | 139,135 | 0 | (171) | 0 | 0 | 4.000 | 3.073 | MON | 438 | 5,277 | 08/29/2014 | 01/01/2042 |
| 3138E0-H5-6 | FNMA PASS-THRU LNG 30 YEAR | | 4 | | 1 | 88,438 | 106.1760 | 86,357 | 81,334 | 87,589 | 0 | (276) | 0 | 0 | 5.000 | 3.279 | MON | 339 | 4,093 | 06/18/2013 | 07/01/2037 |
| 3138EH-3F-7 | FNMA PASS-THRU LNG 30 YEAR | | 4 | | 1 | 88,142 | 102.8250 | 84,678 | 82,351 | 87,648 | 0 | (125) | 0 | 0 | 4.000 | 2.978 | MON | 275 | 3,211 | 05/03/2013 | 10/01/2041 |
| 3138EH-BD-3 | FNMA PASS-THRU LNG 30 YEAR | | 4 | | 1 | 237,318 | 102.8250 | 229,655 | 223,345 | 236,374 | 0 | (316) | 0 | 0 | 4.000 | 3.086 | MON | 744 | 8,978 | 12/09/2014 | 05/01/2041 |
| 3138EH-OP-1 | FNMA PASS-THRU LNG 30 YEAR | | 4 | | 1 | 41,935 | 104.7080 | 40,947 | 39,106 | 41,843 | 0 | (59) | 0 | 0 | 4.500 | 3.345 | MON | 147 | 1,769 | 04/26/2012 | 12/01/2040 |
| 3138EH-JI-3 | FNMA PASS-THRU LNG 30 YEAR | | 4 | | 1 | 46,543 | 113.8770 | 46,956 | 41,234 | 46,310 | 0 | (90) | 0 | 0 | 6.500 | 3.423 | MON | 223 | 2,700 | 04/25/2012 | 10/01/2039 |
| 3138EJ-7F-9 | FNMA PASS-THRU LNG 30 YEAR | | 4 | | 1 | 16,509 | 102.8250 | 15,784 | 15,350 | 16,410 | 0 | (24) | 0 | 0 | 4.000 | 2.902 | MON | 51 | 618 | 02/06/2015 | 08/01/2042 |
| 3138EK-2D-6 | FNMA PASS-THRU LNG 30 YEAR | | 4 | | 1 | 184,829 | 102.8250 | 178,687 | 173,778 | 184,705 | 0 | (224) | 0 | 0 | 4.000 | 3.021 | MON | 579 | 6,975 | 11/30/2015 | 12/01/2042 |
| 3138EK-F5-9 | FNMA PASS-THRU LNG 30 YEAR | | 4 | | 1 | 17,917 | 104.7060 | 17,386 | 16,604 | 17,825 | 0 | (27) | 0 | 0 | 4.500 | 3.251 | MON | 62 | 753 | 01/09/2013 | 12/01/2041 |
| 3138EL-B3-6 | FNMA PASS-THRU LNG 30 YEAR | | 4 | | 1 | 22,090 | 100.7810 | 20,901 | 20,739 | 22,090 | 0 | (30) | 0 | 0 | 3.500 | 2.576 | MON | 60 | 729 | 10/26/2016 | 06/01/2043 |
| 3138EL-N4-1 | FNMA PASS-THRU LNG 30 YEAR | | 4 | | 1 | 50,150 | 100.7800 | 47,561 | 47,193 | 50,031 | 0 | (64) | 0 | 0 | 3.500 | 2.638 | MON | 138 | 1,660 | 11/03/2016 | 07/01/2043 |
| 3138EL-X8-1 | FNMA PASS-THRU LNG 30 YEAR | | 4 | | 1 | 77,399 | 109.0520 | 74,969 | 68,746 | 76,658 | 0 | (217) | 0 | 0 | 6.000 | 3.273 | MON | 344 | 4,151 | 04/04/2014 | 07/01/2038 |
| 3138EM-5Y-3 | FNMA PASS-THRU LNG 30 YEAR | | 4 | | 1 | 590,348 | 106.1710 | 568,828 | 535,766 | 585,124 | 0 | (1,999) | 0 | 0 | 5.000 | 3.030 | MON | 2,232 | 26,956 | 05/12/2014 | 09/01/2039 |
| 3138EP-V3-5 | FNMA PASS-THRU LNG 30 YEAR | | 4 | | 1 | 2,707,646 | 103.1230 | 2,555,430 | 2,478,040 | 2,698,965 | 0 | (4,829) | 0 | 0 | 4.000 | 2.582 | MON | 8,260 | 99,614 | 04/11/2016 | 05/01/2043 |
| 3138EQ-2Z-4 | FNMA PASS-THRU LNG 30 YEAR | | 4 | | 1 | 23,086 | 100.3420 | 22,075 | 22,000 | 23,099 | 0 | (19) | 0 | 0 | 3.500 | 2.825 | MON | 64 | 773 | 02/17/2016 | 01/01/2046 |
| 3138ER-A5-9 | FNMA PASS-THRU LNG 30 YEAR | | 4 | | 1 | 11,912 | 102.0730 | 11,594 | 11,358 | 11,899 | 0 | (8) | 0 | 0 | 4.000 | 3.298 | MON | 38 | 457 | 04/01/2017 | 09/01/2046 |
| 3138ER-J7-6 | FNMA PASS-THRU LNG 30 YEAR | | 4 | | 1 | 54,202 | 100.2640 | 53,042 | 52,902 | 54,174 | 0 | (21) | 0 | 0 | 3.500 | 3.187 | MON | 154 | 1,863 | 05/09/2017 | 10/01/2046 |
| 3138ER-MV-9 | FNMA PASS-THRU LNG 30 YEAR | | 4 | | 1 | 1,277,637 | 97.7450 | 1,248,826 | 1,277,637 | 1,280,599 | 0 | (94) | 0 | 0 | 3.000 | 2.984 | MON | 3,194 | 38,440 | 11/28/2016 | 10/01/2046 |
| 3138ER-NP-1 | FNMA PASS-THRU LNG 30 YEAR | | 4 | | 1 | 28,343 | 97.5590 | 28,001 | 28,702 | 28,352 | 0 | 5 | 0 | 0 | 3.000 | 3.179 | MON | 72 | 864 | 02/01/2017 | 10/01/2046 |
| 3138ER-TY-6 | FNMA PASS-THRU LNG 30 YEAR | | 4 | | 1 | 33,026 | 100.9450 | 32,426 | 32,122 | 33,000 | 0 | (16) | 0 | 0 | 3.500 | 3.133 | MON | 94 | 1,128 | 04/01/2017 | 06/01/2046 |
| 3138ET-GU-4 | FNMA PASS-THRU LNG 30 YEAR | | 4 | | 1 | 34,906 | 100.7310 | 32,938 | 32,699 | 34,903 | 0 | (49) | 0 | 0 | 3.500 | 2.534 | MON | 95 | 1,149 | 10/26/2016 | 03/01/2044 |
| 3138ET-ZE-9 | FNMA PASS-THRU LNG 30 YEAR | | 4 | | 1 | 1,530,652 | 104.1220 | 1,458,597 | 1,400,854 | 1,532,073 | 0 | (1,909) | 0 | 0 | 4.500 | 2.985 | MON | 5,253 | 63,486 | 07/29/2016 | 06/01/2046 |
| 3138IF-SH-8 | FNMA PASS-THRU LNG 30 YEAR | | 4 | | 1 | 53,931 | 94.5980 | 51,258 | 54,185 | 54,047 | 0 | 1 | 0 | 0 | 2.500 | 2.541 | MON | 113 | 1,362 | 05/18/2016 | 11/01/2042 |
| 3138NX-KJ-5 | FNMA PASS-THRU LNG 30 YEAR | | 4 | | 1 | 55,753 | 98.3380 | 56,559 | 57,515 | 55,879 | 0 | 34 | 0 | 0 | 3.000 | 3.431 | MON | 144 | 1,732 | 06/25/2013 | 01/01/2043 |
| 3138WE-KJ-7 | FNMA PASS-THRU LNG 30 YEAR | | 4 | | 1 | 88,314 | 100.3680 | 84,607 | 84,297 | 88,359 | 0 | (74) | 0 | 0 | 3.500 | 2.848 | MON | 246 | 2,963 | 10/22/2015 | 04/01/2045 |
| 3138WF-3A-2 | FNMA PASS-THRU LNG 30 YEAR | | 4 | | 1 | 103,591 | 100.3320 | 99,311 | 98,982 | 103,666 | 0 | (82) | 0 | 0 | 3.500 | 2.866 | MON | 289 | 3,477 | 10/28/2015 | 11/01/2045 |
| 3138WF-PR-1 | FNMA PASS-THRU LNG 30 YEAR | | 4 | | 1 | 265,887 | 102.4350 | 254,451 | 248,402 | 265,364 | 0 | (257) | 0 | 0 | 4.000 | 2.993 | MON | 828 | 10,002 | 09/14/2015 | 09/01/2045 |
| 3138WF-RH-1 | FNMA PASS-THRU LNG 30 YEAR | | 4 | | 1 | 14,893 | 102.0670 | 14,495 | 14,201 | 14,878 | 0 | (10) | 0 | 0 | 4.000 | 3.295 | MON | 47 | 571 | 04/01/2017 | 09/01/2045 |
| 3138WG-C9-3 | FNMA PASS-THRU LNG 30 YEAR | | 4 | | 1 | 148,407 | 100.2280 | 143,878 | 143,551 | 148,220 | 0 | (81) | 0 | 0 | 3.500 | 3.068 | MON | 419 | 5,042 | 12/10/2015 | 12/01/2045 |
| 3138WG-DE-1 | FNMA PASS-THRU LNG 30 YEAR | | 4 | | | | | | | | | | | | | | | | | | |

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE CareFirst BlueChoice, Inc.

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

| 1 | 2 | Codes | | | 6 | 7 | Fair Value | | 10 | 11 | Change in Book/Adjusted Carrying Value | | | | Interest | | | | Dates | | |
|----------------------|----------------|-------|-----------------|--------------|---|----------------|--|---------------|--------------|--|--|---|---|--|------------|-------------------------|--------------|--|-----------------------------------|------------|---|
| | | 3 | 4 | 5 | | | 8 | 9 | | | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | 20 | 21 | 22 |
| CUSIP Identification | Description | Code | For Eig n | Bond Char | NAIC Designation and Admini- strative Symbol | Actual Cost | Rate Used to Obtain Fair Value | Fair Value | Par Value | Book/ Adjusted Carrying Value | Unrealized Valuation Increase/ (Decrease) | Current Year's (Amor- tization) Accretion | Current Year's Other- Than- Temporary Impairment Recognized | Total Foreign Exchange Change in Book/ Adjusted Carrying Value | Rate of | Effective Rate of | When Paid | Admitted Amount Due and Accrued | Amount Received During Year | Acquired | Stated Contractual Maturity Date |
| 3138WH-U3-4 | FNMA PASS-THRU | 4 | | | 1 | 350,090 | 100.2640 | 342,283 | 341,382 | 349,897 | 0 | (140) | 0 | 0 | 3.500 | 3.174 | MON | 996 | 11,870 | 05/08/2017 | 08/01/2046 |
| 3138WH-X8-0 | FNMA PASS-THRU | 4 | | | 1 | 61,200 | 97.5280 | 59,832 | 61,348 | 61,200 | 0 | 0 | 0 | 0 | 3.000 | 3.047 | MON | 153 | 1,845 | 01/12/2017 | 09/01/2046 |
| 3138WJ-FL-7 | FNMA PASS-THRU | 4 | | | 1 | 176,976 | 94.4460 | 181,005 | 191,649 | 177,038 | 0 | 62 | 0 | 0 | 2.500 | 3.511 | MON | 399 | 805 | 10/01/2018 | 11/01/2046 |
| 3138WJ-G4-4 | FNMA PASS-THRU | 4 | | | 1 | 288,299 | 97.5280 | 281,789 | 288,931 | 288,302 | 0 | 1 | 0 | 0 | 3.000 | 3.044 | MON | 722 | 8,692 | 01/12/2017 | 11/01/2046 |
| 3138WJ-GK-8 | FNMA PASS-THRU | 4 | | | 1 | 129,802 | 97.5860 | 128,171 | 131,342 | 129,840 | 0 | 20 | 0 | 0 | 3.000 | 3.169 | MON | 328 | 3,954 | 02/01/2017 | 11/01/2046 |
| 3138WJ-GP-7 | FNMA PASS-THRU | 4 | | | 1 | 20,743 | 97.5590 | 20,493 | 21,005 | 20,749 | 0 | 4 | 0 | 0 | 3.000 | 3.179 | MON | 53 | 632 | 02/01/2017 | 11/01/2046 |
| 3138WM-H0-7 | FNMA PASS-THRU | 4 | | | 1 | 62,164 | 94.8520 | 59,241 | 62,456 | 62,297 | 0 | 1 | 0 | 0 | 2.500 | 2.541 | MON | 130 | 1,566 | 05/18/2016 | 03/01/2043 |
| 3138X3-EH-1 | FNMA PASS-THRU | 4 | | | 1 | 302,517 | 98.2620 | 288,338 | 293,438 | 302,081 | 0 | (207) | 0 | 0 | 3.000 | 2.608 | MON | 734 | 8,835 | 05/10/2016 | 08/01/2043 |
| 3138XP-IC-4 | FNMA PASS-THRU | 4 | | | 1 | 323,525 | 104.1170 | 310,948 | 298,652 | 323,397 | 0 | (382) | 0 | 0 | 4.500 | 3.177 | MON | 1,120 | 13,522 | 05/28/2014 | 03/01/2044 |
| 3138Y3-X7-1 | FNMA PASS-THRU | 4 | | | 1 | 180,188 | 102.1450 | 172,972 | 169,340 | 179,910 | 0 | (173) | 0 | 0 | 4.000 | 3.071 | MON | 564 | 6,810 | 08/28/2015 | 10/01/2044 |
| 3138Y6-XF-4 | FNMA PASS-THRU | 4 | | | 1 | 131,713 | 100.3630 | 130,408 | 129,937 | 131,664 | 0 | (34) | 0 | 0 | 3.500 | 3.331 | MON | 379 | 4,586 | 03/09/2017 | 04/01/2045 |
| 3138YT-6D-1 | FNMA PASS-THRU | 4 | | | 1 | 458,112 | 100.3370 | 439,730 | 438,253 | 458,384 | 0 | (356) | 0 | 0 | 3.500 | 2.883 | MON | 1,278 | 15,893 | 10/15/2015 | 10/01/2045 |
| 3138YU-JZ-1 | FNMA PASS-THRU | 4 | | | 1 | 22,597 | 102.0720 | 21,993 | 21,546 | 22,573 | 0 | (15) | 0 | 0 | 4.000 | 3.293 | MON | 72 | 867 | 04/01/2017 | 10/01/2045 |
| 31391K-5X-1 | FNMA PASS-THRU | 4 | | | 1 | 16,372 | 111.8660 | 17,607 | 15,740 | 16,241 | 0 | (22) | 0 | 0 | 6.000 | 5.586 | MON | 85 | 1,033 | 04/01/2005 | 05/01/2032 |
| 31402C-TT-9 | FNMA PASS-THRU | 4 | | | 1 | 324,482 | 109.0450 | 320,482 | 293,899 | 320,625 | 0 | (929) | 0 | 0 | 6.000 | 3.565 | MON | 1,469 | 17,835 | 04/25/2011 | 02/01/2034 |
| 31402C-Y3-0 | FNMA PASS-THRU | 4 | | | 1 | 94,647 | 109.0480 | 96,445 | 88,443 | 93,857 | 0 | (191) | 0 | 0 | 6.000 | 4.334 | MON | 442 | 5,340 | 10/14/2009 | 03/01/2034 |
| 31402C-YV-7 | FNMA PASS-THRU | 4 | | | 1 | 35,400 | 107.6770 | 34,910 | 32,421 | 35,146 | 0 | (102) | 0 | 0 | 5.500 | 3.557 | MON | 149 | 1,796 | 02/27/2012 | 02/01/2035 |
| 31402R-F8-7 | FNMA PASS-THRU | 4 | | | 1 | 16,069 | 106.1700 | 15,699 | 14,786 | 15,945 | 0 | (43) | 0 | 0 | 5.000 | 3.304 | MON | 62 | 744 | 06/18/2013 | 06/01/2035 |
| 31402R-LZ-0 | FNMA PASS-THRU | 4 | | | 1 | 11,481 | 109.0370 | 11,238 | 10,307 | 11,386 | 0 | (29) | 0 | 0 | 6.000 | 3.431 | MON | 52 | 625 | 04/17/2012 | 08/01/2035 |
| 31402U-R9-5 | FNMA PASS-THRU | 4 | | | 1 | 47,450 | 107.6250 | 46,771 | 43,458 | 47,057 | 0 | (146) | 0 | 0 | 5.500 | 3.609 | MON | 199 | 2,415 | 02/27/2012 | 10/01/2033 |
| 31403D-BY-4 | FNMA PASS-THRU | 4 | | | 1 | 46,591 | 106.2000 | 44,526 | 41,926 | 46,239 | 0 | (139) | 0 | 0 | 5.000 | 2.894 | MON | 175 | 2,113 | 12/08/2014 | 03/01/2036 |
| 31403D-D9-7 | FNMA PASS-THRU | 4 | | | 1 | 93,816 | 107.6640 | 92,560 | 85,971 | 93,228 | 0 | (211) | 0 | 0 | 5.500 | 3.623 | MON | 394 | 4,766 | 08/13/2013 | 01/01/2036 |
| 3140EU-4G-1 | FNMA PASS-THRU | 4 | | | 1 | 394,856 | 100.3010 | 387,063 | 385,902 | 394,603 | 0 | (150) | 0 | 0 | 3.500 | 3.204 | MON | 1,126 | 13,118 | 03/01/2017 | 04/01/2046 |
| 3140F5-C3-5 | FNMA PASS-THRU | 4 | | | 1 | 17,103 | 97.6520 | 16,900 | 17,306 | 17,108 | 0 | 3 | 0 | 0 | 3.000 | 3.169 | MON | 43 | 521 | 02/01/2017 | 12/01/2046 |
| 3140F9-IP-6 | FNMA PASS-THRU | 4 | | | 1 | 9,378 | 97.7430 | 9,271 | 9,485 | 9,381 | 0 | 0 | 0 | 0 | 3.000 | 3.158 | MON | 24 | 285 | 02/01/2017 | 01/01/2047 |
| 3140G9-JX-8 | FNMA PASS-THRU | 4 | | | 1 | 252,842 | 100.0080 | 255,256 | 255,235 | 252,838 | 0 | (4) | 0 | 0 | 3.500 | 3.653 | MON | 744 | 0 | 12/17/2018 | 02/01/2048 |
| 3140HF-FH-7 | FNMA PASS-THRU | 4 | | | 1 | 1,942,977 | 102.1580 | 1,936,716 | 1,895,804 | 1,942,576 | 0 | (401) | 0 | 0 | 4.000 | 3.659 | MON | 6,319 | 57,100 | 03/07/2018 | 03/01/2048 |
| 3140HL-JP-2 | FNMA PASS-THRU | 4 | | | 1 | 45,492 | 105.5180 | 45,059 | 42,703 | 45,503 | 0 | 11 | 0 | 0 | 5.000 | 3.986 | MON | 178 | 890 | 07/26/2018 | 06/01/2048 |
| 3140HM-JV-1 | FNMA PASS-THRU | 4 | | | 1 | 1,722,307 | 101.9590 | 1,727,967 | 1,694,767 | 1,722,173 | 0 | (133) | 0 | 0 | 4.000 | 3.788 | MON | 5,649 | 22,651 | 08/02/2018 | 07/01/2048 |
| 3140J5-FG-9 | FNMA PASS-THRU | 4 | | | 1 | 209,703 | 102.0470 | 202,569 | 198,506 | 209,506 | 0 | (164) | 0 | 0 | 4.000 | 3.202 | MON | 662 | 7,991 | 09/01/2017 | 02/01/2047 |
| 3140J5-HL-6 | FNMA PASS-THRU | 4 | | | 1 | 1,994,265 | 104.7340 | 1,932,839 | 1,845,474 | 1,990,542 | 0 | (2,858) | 0 | 0 | 4.500 | 3.104 | MON | 6,921 | 83,515 | 05/08/2017 | 02/01/2046 |
| 3140J5-L6-4 | FNMA PASS-THRU | 4 | | | 1 | 76,275 | 104.6760 | 76,028 | 72,632 | 76,260 | 0 | (14) | 0 | 0 | 4.500 | 3.698 | MON | 272 | 824 | 09/01/2018 | 09/01/2046 |
| 3140J5-QK-8 | FNMA PASS-THRU | 4 | | | 1 | 874,974 | 104.7340 | 845,639 | 807,416 | 873,554 | 0 | (1,274) | 0 | 0 | 4.500 | 3.056 | MON | 3,028 | 36,561 | 06/08/2017 | 01/01/2043 |
| 3140J6-CR-6 | FNMA PASS-THRU | 4 | | | 1 | 394,900 | 100.9540 | 386,528 | 382,875 | 394,608 | 0 | (262) | 0 | 0 | 3.500 | 3.074 | MON | 1,117 | 13,466 | 11/01/2017 | 01/01/2044 |
| 3140J7-QA-6 | FNMA PASS-THRU | 4 | | | 1 | 88,532 | 104.6590 | 88,402 | 84,467 | 88,517 | 0 | (15) | 0 | 0 | 4.500 | 3.742 | MON | 317 | 956 | 09/01/2018 | 11/01/2047 |
| 3140J7-XP-5 | FNMA PASS-THRU | 4 | | | 1 | 248,443 | 102.1360 | 247,712 | 242,532 | 248,362 | 0 | (82) | 0 | 0 | 4.000 | 3.647 | MON | 808 | 7,317 | 03/01/2018 | 06/01/2045 |
| 3140J8-AN-3 | FNMA PASS-THRU | 4 | | | 1 | 2,994,929 | 102.0470 | 2,982,261 | 2,922,439 | 2,994,164 | 0 | (765) | 0 | 0 | 4.000 | 3.648 | MON | 9,741 | 87,925 | 03/06/2018 | 02/01/2047 |
| 3140J8-ET-6 | FNMA PASS-THRU | 4 | | | 1 | 436,346 | 97.6170 | 438,698 | 449,407 | 436,426 | 0 | 80 | 0 | 0 | 3.000 | 3.393 | MON | 1,124 | 4,508 | 08/01/2018 | 11/01/2047 |
| 3140J8-ZH-9 | FNMA PASS-THRU | 4 | | | 1 | 197,133 | 104.7510 | 196,776 | 187,851 | 197,105 | 0 | (29) | 0 | 0 | 4.500 | 3.651 | MON | 704 | 2,127 | 09/01/2018 | 05/01/2048 |
| 314008-3V-5 | FNMA PASS-THRU | 4 | | | 1 | 182,279 | 103.6230 | 181,837 | 175,479 | 182,258 | 0 | (21) | 0 | 0 | 4.500 | 3.835 | MON | 658 | 1,984 | 09/01/2018 | 05/01/2048 |
| 31410F-6B-6 | FNMA PASS-THRU | 4 | | | 1 | 249,968 | 117.1120 | 267,274 | 228,221 | 247,960 | 0 | (394) | 0 | 0 | 7.000 | 4.787 | MON | 1,331 | 16,179 | 02/05/2010 | 04/01/2037 |
| 31410G-AQ-6 | FNMA PASS-THRU | 4 | | | 1 | 65,709 | 106.1930 | 62,775 | 59,114 | 65,147 | 0 | (198) | 0 | 0 | 5.000 | 2.898 | MON | 246 | 2,973 | 07/01/2014 | 12/01/2036 |
| 31410G-RL-9 | FNMA PASS-THRU | 4 | | | 1 | 86,400 | 113.4690 | 94,252 | 83,064 | 86,176 | 0 | (44) | 0 | 0 | 6.500 | 5.477 | MON | 450 | 5,461 | 04/04/2008 | 11/01/2037 |
| 31410K-NH-3 | FNMA PASS-THRU | 4 | | | 1 | 124,837 | 107.3060 | 119,422 | 111,291 | 124,162 | 0 | (295) | 0 | 0 | 5.500 | 3.117 | MON | 510 | 6,161 | 12/08/2014 | 05/01/2038 |
| 31410K-RB-2 | FNMA PASS-THRU | 4 | | | 1 | 46,011 | 112.2470 | 50,089 | 44,624 | 45,926 | 0 | (17) | 0 | 0 | 6.500 | 5.638 | MON | 242 | 2,919 | 07/16/2008 | 07/01/2038 |
| 31410K-T8-7 | FNMA PASS-THRU | 4 | | | 1 | 69,847 | 109.0890 | 69,072 | 63,317 | 69,632 | 0 | (149) | 0 | 0 | 6.000 | 3.686 | MON | 317 | 3,823 | 08/29/2012 | 05/01/2037 |
| 31410K-US-1 | FNMA PASS-THRU | 4 | | | 1 | 131,288 | 107.6560 | 128,190 | 119,073 | 130,315 | 0 | (338) | 0 | 0 | 5.500 | 3.396 | MON | 546 | 6,592 | 04/16/2012 | 08/01/2037 |
| 31410L-DU-3 | FNMA PASS-THRU | 4 | | | 1 | 12,758 | 104.7440 | 12,449 | 11,885 | 12,705 | 0 | (19) | 0 | 0 | 4.500 | 3.348 | MON | 45 | 537 | 04/16/2012 | 02/01/2041 |
| 31410L-QQ-8 | FNMA PASS-THRU | 4 | | | 1 | 93,212 | 106.1300 | 88,253 | 83,155 | 92,886 | 0 | (206) | 0 | 0 | 5.000 | 2.985 | MON | 346 | 4,186 | 04/29/2015 | 06/01/2041 |
| 31410L-S3-7 | FNMA PASS-THRU | 4 | | | 1 | 75,710 | 100.7800 | 71,675 | 71,120 | | | | | | | | | | | | |

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE CareFirst BlueChoice, Inc.

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

| 1 | 2 | Codes | | | 6 | 7 | Fair Value | | 10 | 11 | Change in Book/Adjusted Carrying Value | | | | Interest | | | | Dates | | |
|----------------------|------------------|---------|-----------------|--------------|---|----------------|--|---------------|--------------|--|--|---|---|--|------------|-------------------------|--------------|--|-----------------------------------|------------|---|
| | | 3 | 4 | 5 | | | 8 | 9 | | | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | 20 | 21 | 22 |
| CUSIP Identification | Description | Code | For Eig n | Bond Char | NAIC Designation and Admini- strative Symbol | Actual Cost | Rate Used to Obtain Fair Value | Fair Value | Par Value | Book/ Adjusted Carrying Value | Unrealized Valuation Increase/ (Decrease) | Current Year's (Amor- tization) Accretion | Current Year's Other- Than- Temporary Impairment Recognized | Total Foreign Exchange Change in Book/ Adjusted Carrying Value | Rate of | Effective Rate of | When Paid | Admitted Amount Due and Accrued | Amount Received During Year | Acquired | Stated Contractual Maturity Date |
| 31417D-2M-4 | FNMA PASS-THRU | LING | 30 | YEAR | 4 | 1 | 78,358 | 98.3150 | 76,906 | 78,224 | 78,334 | 0 | (6) | 0 | 3.000 | 2.993 | MON | 196 | 2,353 | 06/18/2013 | 11/01/2042 |
| 31417D-3H-4 | FNMA PASS-THRU | LING | 30 | YEAR | 4 | 1 | 113,644 | 98.3270 | 106,153 | 107,959 | 107,959 | 0 | (133) | 0 | 3.000 | 2.333 | MON | 270 | 3,250 | 11/30/2012 | 11/01/2042 |
| 31417D-F9-9 | FNMA PASS-THRU | LING | 30 | YEAR | 4 | 1 | 26,345 | 98.3620 | 24,494 | 24,902 | 26,199 | 0 | (33) | 0 | 3.000 | 2.292 | MON | 62 | 750 | 10/12/2012 | 10/01/2042 |
| 31417D-GE-7 | FNMA PASS-THRU | LING | 30 | YEAR | 4 | 1 | 91,567 | 98.3850 | 93,325 | 94,857 | 91,839 | 0 | 64 | 0 | 3.000 | 3.487 | MON | 237 | 2,857 | 08/13/2013 | 10/01/2042 |
| 31417D-MU-4 | FNMA PASS-THRU | LING | 30 | YEAR | 4 | 1 | 20,095 | 98.3970 | 18,784 | 19,090 | 19,990 | 0 | (23) | 0 | 3.000 | 2.355 | MON | 48 | 575 | 10/09/2012 | 10/01/2042 |
| 31417D-MV-2 | FNMA PASS-THRU | LING | 30 | YEAR | 4 | 1 | 60,250 | 98.3730 | 56,264 | 57,194 | 59,937 | 0 | (70) | 0 | 3.000 | 2.347 | MON | 143 | 1,721 | 10/09/2012 | 10/01/2042 |
| 31417D-QM-6 | FNMA PASS-THRU | LING | 30 | YEAR | 4 | 1 | 72,443 | 98.4210 | 67,765 | 68,852 | 72,075 | 0 | (81) | 0 | 3.000 | 2.365 | MON | 172 | 2,074 | 10/09/2012 | 10/01/2042 |
| 31417E-CK-5 | FNMA PASS-THRU | LING | 30 | YEAR | 4 | 1 | 64,878 | 98.3390 | 61,717 | 62,759 | 64,798 | 0 | (51) | 0 | 3.000 | 2.559 | MON | 157 | 1,889 | 01/31/2013 | 12/01/2042 |
| 31417G-FT-8 | FNMA PASS-THRU | LING | 30 | YEAR | 4 | 1 | 18,634 | 100.7430 | 18,410 | 18,274 | 18,605 | 0 | (7) | 0 | 3.500 | 3.249 | MON | 53 | 643 | 02/03/2014 | 04/01/2043 |
| 31417L-CP-8 | FNMA PASS-THRU | LING | 30 | YEAR | 4 | 1 | 89,576 | 104.7140 | 88,178 | 84,208 | 89,218 | 0 | (122) | 0 | 4.500 | 3.499 | MON | 316 | 3,805 | 08/13/2013 | 09/01/2039 |
| 31418B-U7-9 | FNMA PASS-THRU | LING | 30 | YEAR | 4 | 1 | 162,434 | 102.0730 | 155,000 | 151,852 | 162,496 | 0 | (160) | 0 | 4.000 | 2.968 | MON | 506 | 6,109 | 05/12/2016 | 09/01/2045 |
| 31418B-UJ-6 | FNMA PASS-THRU | LING | 30 | YEAR | 4 | 1 | 25,528 | 102.0570 | 24,658 | 24,161 | 25,503 | 0 | (20) | 0 | 4.000 | 3.181 | MON | 81 | 972 | 09/01/2017 | 11/01/2045 |
| 31418C-AY-0 | FNMA PASS-THRU | LING | 30 | YEAR | 4 | 1 | 238,822 | 102.0110 | 231,095 | 226,539 | 238,575 | 0 | (170) | 0 | 4.000 | 3.228 | MON | 755 | 9,119 | 01/12/2017 | 08/01/2046 |
| 31418C-FD-1 | FNMA PASS-THRU | LING | 30 | YEAR | 4 | 1 | 62,061 | 97.5280 | 62,890 | 64,484 | 62,061 | 0 | 0 | 0 | 3.000 | 3.538 | MON | 161 | 0 | 12/06/2018 | 01/01/2047 |
| 31418C-NE-0 | FNMA PASS-THRU | LING | 30 | YEAR | 4 | 1 | 43,995 | 101.9670 | 44,021 | 43,172 | 43,993 | 0 | (2) | 0 | 4.000 | 3.747 | MON | 144 | 578 | 08/09/2018 | 08/01/2047 |
| 31418C-RC-0 | FNMA PASS-THRU | LING | 30 | YEAR | 4 | 1 | 15,474 | 100.0280 | 15,581 | 15,577 | 15,475 | 0 | 0 | 0 | 3.500 | 3.614 | MON | 45 | 182 | 08/09/2018 | 11/01/2047 |
| 31418C-U7-7 | FNMA PASS-THRU | LING | 30 | YEAR | 4 | 1 | 324,040 | 100.0070 | 328,061 | 328,038 | 324,041 | 0 | 1 | 0 | 3.500 | 3.688 | MON | 957 | 0 | 12/06/2018 | 03/01/2048 |
| 31418C-V4-3 | FNMA PASS-THRU | LING | 30 | YEAR | 4 | 1 | 131,956 | 103.6230 | 130,536 | 125,972 | 131,919 | 0 | (37) | 0 | 4.500 | 3.686 | MON | 472 | 4,813 | 05/01/2018 | 04/01/2048 |
| 31418C-UJ-4 | FNMA PASS-THRU | LING | 30 | YEAR | 4 | 1 | 4,378,243 | 103.6090 | 4,396,793 | 4,243,640 | 4,378,517 | 0 | 0 | 0 | 4.500 | 3.917 | MON | 15,914 | 0 | 12/07/2018 | 05/01/2048 |
| 31418C-XN-9 | FNMA PASS-THRU | LING | 30 | YEAR | 4 | 1 | 850,829 | 101.9590 | 850,715 | 834,370 | 850,759 | 0 | (70) | 0 | 4.000 | 3.736 | MON | 2,781 | 8,376 | 09/01/2018 | 06/01/2048 |
| 31418C-YM-0 | FNMA PASS-THRU | LING | 30 | YEAR | 4 | 1 | 367,278 | 101.9590 | 370,381 | 363,264 | 367,281 | 0 | 3 | 0 | 4.000 | 3.864 | MON | 1,211 | 0 | 12/06/2018 | 07/01/2048 |
| 31418C-ZN-7 | FNMA PASS-THRU | LING | 30 | YEAR | 4 | 1 | 133,897 | 104.7680 | 133,900 | 127,806 | 133,902 | 0 | 6 | 0 | 5.000 | 4.253 | MON | 533 | 0 | 12/06/2018 | 08/01/2048 |
| 31418M-2T-8 | FNMA PASS-THRU | LING | 30 | YEAR | 4 | 1 | 11,683 | 107.3850 | 11,329 | 10,550 | 11,590 | 0 | (26) | 0 | 6.000 | 3.682 | MON | 53 | 637 | 04/17/2012 | 10/01/2039 |
| 31418M-EA-6 | FNMA PASS-THRU | LING | 30 | YEAR | 4 | 1 | 29,491 | 111.3430 | 30,648 | 27,526 | 29,337 | 0 | (25) | 0 | 6.500 | 4.672 | MON | 149 | 1,843 | 08/21/2009 | 10/01/2038 |
| 31418M-FD-9 | FNMA PASS-THRU | LING | 30 | YEAR | 4 | 1 | 101,175 | 109.0610 | 104,405 | 95,730 | 100,486 | 0 | (157) | 0 | 6.000 | 4.736 | MON | 479 | 5,744 | 08/17/2009 | 09/01/2039 |
| 31418M-GG-1 | FNMA PASS-THRU | LING | 30 | YEAR | 4 | 1 | 321,563 | 107.6860 | 314,396 | 291,956 | 318,627 | 0 | (764) | 0 | 5.500 | 3.487 | MON | 1,338 | 16,160 | 05/02/2012 | 09/01/2038 |
| 31418M-SR-4 | FNMA PASS-THRU | LING | 30 | YEAR | 4 | 1 | 38,346 | 107.0250 | 36,889 | 34,468 | 38,215 | 0 | (84) | 0 | 5.500 | 3.279 | MON | 158 | 1,911 | 08/14/2014 | 06/01/2039 |
| 31418U-4W-1 | FNMA PASS-THRU | LING | 30 | YEAR | 4 | 1 | 28,614 | 106.1510 | 27,348 | 25,763 | 28,476 | 0 | (57) | 0 | 5.000 | 3.134 | MON | 107 | 1,298 | 12/08/2014 | 07/01/2040 |
| 31419A-L7-0 | FNMA PASS-THRU | LING | 30 | YEAR | 4 | 1 | 56,644 | 109.1120 | 56,346 | 51,641 | 56,321 | 0 | (93) | 0 | 6.000 | 3.955 | MON | 258 | 3,122 | 08/13/2013 | 04/01/2040 |
| 31419A-NJ-2 | FNMA PASS-THRU | LING | 30 | YEAR | 4 | 1 | 37,903 | 106.8790 | 36,922 | 34,546 | 37,685 | 0 | (68) | 0 | 5.500 | 3.634 | MON | 158 | 1,915 | 04/16/2012 | 12/01/2039 |
| 31419A-P5-0 | FNMA PASS-THRU | LING | 30 | YEAR | 4 | 1 | 19,635 | 112.2250 | 19,495 | 17,372 | 19,536 | 0 | (34) | 0 | 6.500 | 3.180 | MON | 94 | 1,140 | 04/18/2012 | 10/01/2039 |
| 31419A-VS-3 | FNMA PASS-THRU | LING | 30 | YEAR | 4 | 1 | 43,512 | 102.8250 | 42,440 | 41,274 | 43,466 | 0 | (53) | 0 | 4.000 | 3.164 | MON | 138 | 1,660 | 10/31/2013 | 11/01/2040 |
| 31419B-BT-1 | FNMA PASS-THRU | LING | 30 | YEAR | 4 | 1 | 6,165 | 102.8880 | 5,930 | 5,764 | 6,140 | 0 | (9) | 0 | 4.000 | 2.978 | MON | 19 | 232 | 12/09/2014 | 02/01/2041 |
| 31371M-6M-4 | FNMA PASS-THRU | LING | 10 | 7-10YR | 4 | 1 | 29,252 | 105.3970 | 28,618 | 27,152 | 29,161 | 0 | (17) | 0 | 5.500 | 2.651 | MON | 124 | 1,504 | 06/27/2011 | 01/01/2037 |
| 31419M-5M-0 | FNMA PASS-THRU | MEGA | MULTI | 7 | 4 | 917,120 | 101.3290 | 834,630 | 823,684 | 845,639 | 0 | (19,702) | 0 | 4.515 | (0.362) | MON | 3,202 | 44,443 | 04/09/2015 | 02/01/2020 | |
| 3140FX-GG-1 | FNMA PASS-THRU | REPERF | STP | 30 | 4 | 146,877 | 102.7240 | 146,417 | 142,534 | 146,783 | 0 | (94) | 0 | 4.000 | 3.470 | MON | 475 | 3,822 | 04/01/2018 | 11/01/2040 | |
| 3138EJ-P8-5 | FNMA PASS-THRU | SF30 | LTV125+ | | 4 | 700,849 | 103.0410 | 676,795 | 656,821 | 695,241 | 0 | (1,349) | 0 | 4.000 | 2.134 | MON | 2,189 | 26,482 | 06/17/2014 | 08/01/2032 | |
| 3138EN-Z9-3 | FNMA PASS-THRU | SF30 | LTV125+ | | 4 | 44,821 | 100.5920 | 43,430 | 43,175 | 44,842 | 0 | (27) | 0 | 3.500 | 2.773 | MON | 126 | 1,518 | 08/18/2015 | 01/01/2044 | |
| 3138LU-TV-7 | FNMA PASS-THRU | SF30 | LTV125+ | | 4 | 20,165 | 100.5920 | 19,547 | 19,432 | 20,176 | 0 | (13) | 0 | 3.500 | 2.746 | MON | 57 | 683 | 08/19/2015 | 06/01/2042 | |
| 3138LX-OH-5 | FNMA PASS-THRU | SF30 | LTV125+ | | 4 | 27,945 | 100.5910 | 27,088 | 26,929 | 27,954 | 0 | (17) | 0 | 3.500 | 2.769 | MON | 79 | 946 | 08/19/2015 | 06/01/2042 | |
| 3138MQ-X9-9 | FNMA PASS-THRU | SF30 | LTV125+ | | 4 | 75,869 | 100.5940 | 73,516 | 73,082 | 75,897 | 0 | (50) | 0 | 3.500 | 2.789 | MON | 213 | 2,569 | 08/18/2015 | 01/01/2043 | |
| 31417C-GY-5 | FNMA PASS-THRU | SF30 | LTV125+ | | 4 | 126,632 | 100.5910 | 124,549 | 123,817 | 126,544 | 0 | (45) | 0 | 3.500 | 3.062 | MON | 361 | 4,351 | 03/01/2017 | 07/01/2042 | |
| 31417C-GZ-2 | FNMA PASS-THRU | SF30 | LTV125+ | | 4 | 26,228 | 100.5910 | 25,424 | 25,274 | 26,241 | 0 | (19) | 0 | 3.500 | 2.923 | MON | 74 | 889 | 08/19/2015 | 07/01/2042 | |
| 31417C-NZ-4 | FNMA PASS-THRU | SF30 | LTV125+ | | 4 | 47,793 | 100.5910 | 46,055 | 46,055 | 47,824 | 0 | (32) | 0 | 3.500 | 2.746 | MON | 134 | 1,618 | 08/19/2015 | 08/01/2042 | |
| 31418A-O3-5 | FNMA PASS-THRU | SF30 | LTV125+ | | 4 | 194,057 | 100.5910 | 191,964 | 190,836 | 193,954 | 0 | (55) | 0 | 3.500 | 3.195 | MON | 557 | 6,713 | 12/16/2016 | 03/01/2043 | |
| 31368H-LZ-4 | FNMA PASS-THRU | LING | 30 | YEAR | 4 | 1 | 347,472 | 109.0700 | 338,804 | 328,967 | 344,862 | 0 | (549) | 0 | 6.000 | 4.685 | MON | 1,645 | 19,915 | 06/01/2009 | 12/01/2033 |
| 31392A-JJ-9 | FNMA REMIC TRUST | 2001-50 | | | 4 | 106,999 | 110.9000 | 112,218 | 101,188 | 103,399 | 0 | (125) | 0 | 7.000 | 6.279 | MON | 590 | 7,191 | 06/28/2005 | 10/25/2041 | |
| 31392B-HM-5 | FNMA REMIC TRUST | 2001-79 | | | 4 | 29,268 | 112.7710 | 32,191 | 28,545 | 28,635 | 0 | (10) | 0 | 7.000 | 6.958 | MON | 167 | 2,021 | 01/04/2002 | 03/25/2045 | |
| 31392J-AA-7 | FNMA REMIC TRUST | 2003-W2 | | | 4 | 47,989 | 110.5010 | 50,119 | 45,356 | 45,682 | 0 | (14) | 0 | 6.500 | 6.349 | MON | 246 | 2,982 | 01/09/2003 | 07/25/2042 | |
| 31393A-P9-2 | FNMA REMIC TRUST | | | | | | | | | | | | | | | | | | | | |

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE CareFirst BlueChoice, Inc.

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

| 1 | 2 | Codes | | | 6 | 7 | Fair Value | | 10 | 11 | Change in Book/Adjusted Carrying Value | | | | Interest | | | | | Dates | |
|--|--------------------------------|---------|---------------|-----------------|--|-------------|--------------------------------|------------|------------|-------------------------------|---|--|---|--|----------|-------------------|-----------|---------------------------------|-----------------------------|------------|----------------------------------|
| | | 3 | 4 | 5 | | | 8 | 9 | | | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | 20 | 21 | 22 |
| CUSIP Identification | Description | C o d e | F o r e i g n | B o n d C h a r | NAIC Designation and Administrative Symbol | Actual Cost | Rate Used to Obtain Fair Value | Fair Value | Par Value | Book/ Adjusted Carrying Value | Unrealized Valuation Increase/ (Decrease) | Current Year's (Amor-tization) Accretion | Current Year's Other-Than-Temporary Impairment Recognized | Total Foreign Exchange Change in Book/ Adjusted Carrying Value | Rate of | Effective Rate of | When Paid | Admitted Amount Due and Accrued | Amount Received During Year | Acquired | Stated Contractual Maturity Date |
| 313682-RL-8 | FNMA REMIC TRUST 2018-47 | | | 4 | 1 | 1,370,164 | 99.9420 | 1,390,222 | 1,391,029 | 1,370,490 | .0 | 326 | .0 | .0 | 3.000 | 3.213 | MON | 3,478 | 10,505 | 09/12/2018 | 05/25/2048 |
| 313683-XK-1 | FNMA REMIC TRUST 2018-94 | | | 4 | 1 | 1,479,375 | 98.0880 | 1,471,320 | 1,500,000 | 1,479,773 | .0 | 398 | .0 | .0 | 3.500 | 4.148 | MON | 4,375 | .0 | 12/14/2018 | 01/25/2049 |
| 38376U-FZ-7 | GNMA REMIC TRUST 2017-066 | | | 4 | 1 | 1,242,883 | 98.1480 | 1,259,012 | 1,282,769 | 1,243,906 | .0 | 1,023 | .0 | .0 | 2.500 | 3.145 | MON | 2,672 | 10,809 | 08/01/2018 | 05/20/2045 |
| 2699999. Subtotal - Bonds - U.S. Special Revenues - Residential Mortgage-Backed Securities | | | | | | 87,383,831 | XXX | 85,588,463 | 83,475,508 | 86,861,330 | 0 | (185,209) | 0 | 0 | XXX | XXX | XXX | 280,760 | 2,697,670 | XXX | XXX |
| 313788-LR-6 | FHLMC REMIC SERIES 4319 | | | 4 | 1 | 375,345 | 106.3190 | 355,414 | 334,290 | 363,635 | .0 | (607) | .0 | .0 | 4.500 | 3.085 | MON | 1,254 | 15,223 | 02/27/2014 | 03/15/2044 |
| 3137AY-CD-1 | FHLMC REMIC SERIES K-025 | | | 4 | 1 | 33,911 | 98.4000 | 32,714 | 33,246 | 33,482 | .0 | (72) | .0 | .0 | 1.875 | 1.369 | MON | .52 | .634 | 02/04/2013 | 04/25/2022 |
| 3137BB-BD-1 | FHLMC REMIC SERIES K-038 | | | 4 | 1 | 2,076,484 | 101.6920 | 2,033,840 | 2,000,000 | 2,041,447 | .0 | (8,379) | .0 | .0 | 3.389 | 2.936 | MON | 5,648 | 67,780 | 08/05/2014 | 03/25/2024 |
| 3137FB-BW-5 | FHLMC REMIC SERIES K-068 | | | 4 | 1 | 100,482 | 100.0790 | 98,591 | 98,513 | 100,186 | .0 | (15) | .0 | .0 | 2.952 | 2.435 | MON | 242 | 2,915 | 10/18/2017 | 02/25/2027 |
| 3137BM-BD-3 | FHLMC REMIC SERIES K-F12 | | | 4 | 1 | 154,644 | 100.0620 | 154,089 | 153,994 | 154,779 | .0 | 231 | .0 | .0 | 3.007 | 2.777 | MON | 90 | 4,027 | 02/01/2018 | 09/25/2022 |
| 2799999. Subtotal - Bonds - U.S. Special Revenues - Commercial Mortgage-Backed Securities | | | | | | 2,740,866 | XXX | 2,674,648 | 2,620,043 | 2,693,529 | 0 | (9,174) | 0 | 0 | XXX | XXX | XXX | 7,286 | 90,579 | XXX | XXX |
| 91802R-AT-6 | UTILITY DEBT SECURITIZATION AU | | | 2 | 1FE | 119,999 | 99.6750 | 119,610 | 120,000 | 120,000 | .0 | .0 | .0 | .0 | 2.042 | 2.053 | JD | 69 | 2,450 | 12/12/2013 | 06/15/2021 |
| 2899999. Subtotal - Bonds - U.S. Special Revenues - Other Loan-Backed and Structured Securities | | | | | | 119,999 | XXX | 119,610 | 120,000 | 120,000 | 0 | 0 | 0 | 0 | XXX | XXX | XXX | 69 | 2,450 | XXX | XXX |
| 3199999. Total - U.S. Special Revenues Bonds | | | | | | 95,339,588 | XXX | 93,436,786 | 91,011,551 | 94,715,562 | 0 | (203,003) | 0 | 0 | XXX | XXX | XXX | 335,514 | 2,942,783 | XXX | XXX |
| 90131H-BK-0 | 21ST CENTY FOX AMER INC | | | 1 | 2FE | 508,020 | 122.6590 | 521,301 | 425,000 | 499,123 | .0 | (2,535) | .0 | .0 | 6.150 | 4.766 | MS | 8,713 | 26,138 | 04/06/2015 | 03/01/2037 |
| 86579Y-AY-7 | 3M CO | | | 1,2 | 1FE | 1,441,380 | 95.9750 | 1,449,625 | 1,500,000 | 1,445,464 | .0 | 4,084 | .0 | .0 | 2.875 | 3.384 | AO | 9,104 | 44,682 | 03/22/2018 | 10/15/2027 |
| 002824-BB-5 | ABBOTT LABS | | | 1,2 | 2FE | 327,658 | 96.1970 | 327,070 | 340,000 | 331,692 | .0 | 1,184 | .0 | .0 | 2.950 | 3.419 | MS | 2,953 | 10,030 | 06/11/2015 | 03/15/2025 |
| 002824-BF-6 | ABBOTT LABS | | | 1,2 | 2FE | 614,836 | 98.7600 | 610,337 | 618,000 | 615,090 | .0 | 255 | .0 | .0 | 3.750 | 3.856 | MM | 1,996 | 27,314 | 03/06/2018 | 11/30/2026 |
| 001055-AL-6 | AFLAC INC | | | 1 | 1FE | 502,665 | 100.3320 | 501,660 | 500,000 | 502,647 | .0 | (18) | .0 | .0 | 3.625 | 3.526 | JD | 806 | .0 | 12/19/2018 | 06/15/2023 |
| 00846U-AJ-0 | AGILENT TECHNOLOGIES INC | | | 1,2 | 2FE | 235,118 | 100.9530 | 237,240 | 235,000 | 235,069 | .0 | (14) | .0 | .0 | 3.875 | 3.905 | JJ | 4,199 | 9,106 | 06/24/2015 | 07/15/2023 |
| 00912X-AV-6 | AIR LEASE CORP | | | 1,2 | 2FE | 86,452 | 89.4380 | 78,705 | 88,000 | 86,691 | .0 | 133 | .0 | .0 | 3.625 | 3.874 | AO | 3,190 | 3,190 | 03/01/2017 | 04/01/2027 |
| 00912X-AY-0 | AIR LEASE CORP | | | 1,2 | 2FE | 250,331 | 88.3330 | 223,482 | 253,000 | 250,584 | .0 | 224 | .0 | .0 | 3.625 | 3.787 | JD | 764 | 9,451 | 11/13/2017 | 12/01/2027 |
| 023135-AM-8 | AMAZON COM INC | | | 1,2 | 1FE | 339,359 | 101.2250 | 341,128 | 337,000 | 338,911 | .0 | (448) | .0 | .0 | 3.300 | 3.108 | JD | 803 | 11,121 | 04/25/2018 | 12/05/2021 |
| 023135-BJ-4 | AMAZON COM INC | | | 1,2 | 1FE | 876,911 | 97.7100 | 859,848 | 880,000 | 876,955 | .0 | 43 | .0 | .0 | 4.050 | 4.112 | FA | 12,771 | 17,820 | 03/20/2018 | 08/22/2047 |
| 025816-BV-0 | AMERICAN EXPRESS CO | | | 2 | 1FE | 1,536,778 | 99.5500 | 1,523,115 | 1,530,000 | 1,535,412 | .0 | (1,366) | .0 | .0 | 3.165 | 3.083 | FIAMN | 5,025 | 22,459 | 05/18/2018 | 05/17/2021 |
| 025816-EE-5 | AMERICAN EXPRESS CR CORP | | | 2 | 1FE | 324,244 | 98.9250 | 324,474 | 328,000 | 325,604 | .0 | 1,360 | .0 | .0 | 2.200 | 2.858 | MS | 3,608 | 3,608 | 04/25/2018 | 03/03/2020 |
| 026874-DC-8 | AMERICAN INTL GROUP INC | | | 1 | 2FE | 249,173 | 85.8870 | 214,718 | 250,000 | 249,290 | .0 | 31 | .0 | .0 | 3.875 | 3.937 | JJ | 4,467 | 9,688 | 01/12/2015 | 01/15/2035 |
| 035242-AJ-5 | ANHEUSER-BUSCH INBEV FIN INC | | | 1,2 | 2FE | 337,964 | 98.3400 | 338,323 | 342,000 | 338,925 | .0 | 971 | .0 | .0 | 2.650 | 3.123 | FA | 3,776 | 8,010 | 04/24/2018 | 02/01/2021 |
| 035242-AD-2 | ANHEUSER-BUSCH COS LLC / ANHEU | | | 1,2 | 2FE | 1,040,360 | 94.5550 | 1,040,105 | 1,100,000 | 1,041,281 | .0 | 921 | .0 | .0 | 3.650 | 4.591 | FA | 16,729 | .0 | 11/14/2018 | 02/01/2026 |
| 035242-AF-7 | ANHEUSER-BUSCH COS LLC / ANHEU | | | 1,2 | 2FE | 969,847 | 92.7390 | 945,938 | 1,020,000 | 969,906 | .0 | 59 | .0 | .0 | 4.900 | 5.310 | FA | 20,825 | .0 | 12/06/2018 | 02/01/2046 |
| 036752-AB-9 | ANTHEM INC | | | 1,2 | 2FE | 558,469 | 95.5430 | 549,372 | 575,000 | 559,628 | .0 | 1,159 | .0 | .0 | 3.650 | 4.050 | JD | 1,749 | 21,570 | 03/06/2018 | 12/01/2027 |
| 037833-BG-4 | APPLE INC | | | 1 | 1FE | 376,988 | 98.3480 | 372,739 | 379,000 | 377,631 | .0 | 190 | .0 | .0 | 3.200 | 3.290 | MM | 1,617 | 12,128 | 06/24/2015 | 05/13/2025 |
| 037833-BX-7 | APPLE INC | | | 1,2 | 1FE | 1,852,286 | 105.8540 | 1,799,518 | 1,700,000 | 1,849,939 | .0 | (2,347) | .0 | .0 | 4.650 | 4.145 | FA | 28,107 | 39,525 | 03/26/2018 | 02/23/2046 |
| 04650N-AB-0 | AT&T INC | | | 1 | 2FE | 1,119,023 | 97.1470 | 995,757 | 1,025,000 | 1,109,915 | .0 | (2,210) | .0 | .0 | 5.350 | 4.791 | MS | 18,279 | 54,838 | 07/15/2014 | 09/01/2040 |
| 00206R-GU-0 | AT&T INC CR SEN SR GLBL31 | | | 1 | 2FE | 540,581 | 132.4370 | 511,207 | 386,000 | 531,746 | .0 | (8,233) | .0 | .0 | 8.750 | 4.844 | MM | 4,316 | 31,845 | 12/04/2017 | 11/15/2031 |
| 049560-AN-5 | ATMOS ENERGY CORP | | | 1,2 | 1FE | 1,457,906 | 95.3640 | 1,459,069 | 1,530,000 | 1,462,383 | .0 | 4,477 | .0 | .0 | 3.000 | 3.644 | JD | 2,040 | 45,900 | 05/03/2018 | 06/15/2027 |
| 053332-AT-9 | AUTOZONE INC | | | 1,2 | 2FE | 99,974 | 93.3430 | 93,343 | 100,000 | 99,980 | .0 | 2 | .0 | .0 | 3.125 | 3.153 | AO | 608 | 3,125 | 04/18/2016 | 04/21/2026 |
| 053332-AV-4 | AUTOZONE INC | | | 1,2 | 2FE | 249,988 | 95.9300 | 239,825 | 250,000 | 249,989 | .0 | 1 | .0 | .0 | 3.750 | 3.786 | JD | 781 | 9,375 | 04/06/2017 | 06/01/2027 |
| 06051G-FL-8 | BANK AMER CORP | | | 1 | 2FE | 1,261,188 | 97.2600 | 1,215,750 | 1,250,000 | 1,260,287 | .0 | (901) | .0 | .0 | 4.250 | 4.168 | AO | 10,182 | 53,125 | 03/06/2018 | 10/22/2026 |
| 06051G-FM-6 | BANK AMER CORP | | | 1 | 2FE | 147,108 | 97.4150 | 144,174 | 148,000 | 147,418 | .0 | 83 | .0 | .0 | 4.000 | 4.115 | JJ | 5,920 | 5,920 | 01/16/2015 | 01/22/2025 |
| 06051G-FX-2 | BANK AMER CORP | | | 1 | 1FE | 414,307 | 96.2340 | 399,371 | 415,000 | 414,471 | .0 | 62 | .0 | .0 | 3.500 | 3.551 | AO | 2,905 | 14,525 | 04/14/2016 | 04/19/2026 |
| 06051G-HC-6 | BANK AMER CORP | | | 1,2 | 1FE | 923,820 | 97.2010 | 930,969 | 930,000 | 924,878 | .0 | 1,050 | .0 | .0 | 3.300 | 3.451 | JD | 998 | 27,937 | 03/06/2018 | 12/20/2023 |
| 06051G-HE-2 | BANK AMER CORP | | | 2 | 1FE | 1,700,884 | 97.1600 | 1,651,720 | 1,700,000 | 1,700,849 | .0 | (35) | .0 | .0 | 3.529 | 3.613 | MJSD | 4,480 | 39,075 | 04/20/2018 | 03/05/2024 |
| 07177M-AD-5 | BAXALTA INC | | | 1,2 | 2FE | 3,831 | 99.1070 | 3,766 | 3,800 | 3,811 | .0 | (8) | .0 | .0 | 2.875 | 2.675 | JD | 59 | 6,232 | 06/16/2016 | 06/23/2020 |
| 07274N-AE-3 | BAYER US FIN II LLC | | | 1,2 | 2FE | 524,278 | 98.1860 | 515,477 | 525,000 | 524,319 | .0 | 42 | .0 | .0 | 3.875 | 3.942 | JD | 904 | 6,304 | 08/17/2018 | 12/15/2023 |
| 07274N-AJ-2 | BAYER US FIN II LLC | | | 2 | 2FE | 299,433 | 97.3260 | 291,978 | 300,000 | 299,468 | .0 | 35 | .0 | .0 | 4.250 | 4.326 | JD | 567 | 6,021 | 06/18/2018 | 12/15/2025 |
| 07274N-AL-7 | BAYER US FIN II LLC | | | 1,2 | 2FE | 227,979 | 95.4750 | 214,819 | 225,000 | 227,866 | .0 | (113) | .0 | .0 | 4.375 | 4.258 | JD | 438 | 2,092 | 07/09/2018 | 12/15/2028 |
| 084670-BK-3 | BERKSHIRE HATHAWAY INC DEL | | | 1 | 1FE | 1,552,209 | 104.4100 | 1,419,976 | 1,360,000 | 1,540,679 | .0 | (4,601) | .0 | .0 | 4.500 | 3.699 | FA | 23,800 | 61,200 | 06/03/2016 | 02/11/2043 |
| 05565E-BA-2 | BMI US CAP LLC SR GLBL 144A | | | 1 | 1FE | 289,000 | 99.9650 | 288,899 | 289,000 | 289,000 | .0 | .0 | .0 | .0 | 3.250 | 3.274 | FA | 3,574 | .0 | 08/07/2018 | 08/14/2020 |
| 05565E-AV-7 | BMI US CAP LLC SR GLBL 144A 21 | | | 1 | 1FE | 682,147 | 99.0270 | 673,384 | 680,000 | 681,614 | .0 | (533) | .0 | .0 | 2.835 | 2.795 | JAUO | 4,338 | 9,500 | 04/11/2018 | |

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE CareFirst BlueChoice, Inc.

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

| 1 | 2 | Codes | | | 6 | 7 | Fair Value | | 10 | 11 | Change in Book/Adjusted Carrying Value | | | | Interest | | | | Dates | | |
|----------------------|----------------------------------|---------|---------------|-----------------|--|-------------|--------------------------------|------------|-----------|-------------------------------|---|---|---|--|----------|-------------------|-----------|---------------------------------|-----------------------------|------------|----------------------------------|
| | | 3 | 4 | 5 | | | 8 | 9 | | | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | 20 | 21 | 22 |
| CUSIP Identification | Description | C o d e | F o r e i g n | B o n d C h a r | NAIC Designation and Administrative Symbol | Actual Cost | Rate Used to Obtain Fair Value | Fair Value | Par Value | Book/ Adjusted Carrying Value | Unrealized Valuation Increase/ (Decrease) | Current Year's (Amortization) Accretion | Current Year's Other-Than-Temporary Impairment Recognized | Total Foreign Exchange Change in Book/ Adjusted Carrying Value | Rate of | Effective Rate of | When Paid | Admitted Amount Due and Accrued | Amount Received During Year | Acquired | Stated Contractual Maturity Date |
| 10112R-AU-8 | BOSTON PPTYS LTD PARTNERSHIP | | | 1 | 2FE | 190,122 | 100.1780 | 175,312 | 175,000 | 181,805 | 0 | (1,551) | 0 | 0 | 3.850 | 2.855 | FA | 2,807 | 6,738 | 05/01/2013 | 02/01/2023 |
| 10112R-AW-4 | BOSTON PPTYS LTD PARTNERSHIP | | | 1 | 2FE | 274,159 | 99.6330 | 273,991 | 275,000 | 273,555 | 0 | 78 | 0 | 0 | 3.800 | 3.872 | FA | 4,354 | 10,450 | 06/18/2013 | 02/01/2024 |
| 10112R-AX-2 | BOSTON PPTYS LTD PARTNERSHIP | | | 1,2 | 2FE | 382,808 | 96.7660 | 362,873 | 375,000 | 381,726 | 0 | (861) | 0 | 0 | 3.650 | 3.383 | FA | 5,703 | 13,688 | 09/27/2017 | 02/01/2026 |
| 103730-BA-7 | BP CAP MKTS AMER INC | | | 1,2 | 1FE | 255,792 | 96.7060 | 256,271 | 285,000 | 255,856 | 0 | 64 | 0 | 0 | 2.520 | 3.549 | MS | 1,892 | 0 | 12/21/2018 | 09/19/2022 |
| 11120V-AA-1 | BRIXMOR OPERATING PRITSH LP | | | 1 | 2FE | 57,976 | 96.6610 | 56,063 | 58,000 | 57,984 | 0 | 2 | 0 | 0 | 3.850 | 3.892 | FA | 930 | 2,233 | 01/13/2015 | 02/01/2025 |
| 11120V-AD-5 | BRIXMOR OPERATING PRITSH LP | | | 1,2 | 2FE | 225,403 | 96.5830 | 218,278 | 226,000 | 225,588 | 0 | 80 | 0 | 0 | 3.250 | 3.319 | MS | 2,163 | 7,345 | 08/15/2016 | 09/15/2023 |
| 11120V-AE-3 | BRIXMOR OPERATING PRITSH LP | | | 1,2 | 2FE | 54,455 | 94.6580 | 52,062 | 55,000 | 54,539 | 0 | 47 | 0 | 0 | 3.900 | 4.061 | MS | 632 | 2,145 | 03/01/2017 | 03/15/2027 |
| 11134L-AK-5 | BROADCOM CORP/BROADCOM CAYMAN | | | 1,2 | 2FE | 231,766 | 96.6770 | 224,291 | 232,000 | 231,834 | 0 | 68 | 0 | 0 | 2.200 | 2.249 | JJ | 2,354 | 3,800 | 02/21/2018 | 01/15/2021 |
| 115637-AM-2 | BROWN FORMAN CORP | | | 1,2 | 1FE | 478,770 | 96.2770 | 481,385 | 500,000 | 478,933 | 0 | 163 | 0 | 0 | 2.250 | 3.403 | JJ | 5,188 | 0 | 12/19/2018 | 01/15/2023 |
| 12189L-AD-3 | BURLINGTON NORTHN SANTA FE CP | | | 1 | 1FE | 645,120 | 102.6180 | 615,708 | 600,000 | 613,034 | 0 | (5,110) | 0 | 0 | 4.100 | 3.184 | JD | 2,050 | 18,204 | 04/03/2012 | 06/01/2021 |
| 12189L-AW-1 | BURLINGTON NORTHN SANTA FE CP | | | 1,2 | 1FE | 722,956 | 96.9520 | 659,274 | 680,000 | 721,729 | 0 | (946) | 0 | 0 | 4.150 | 3.811 | AO | 7,055 | 28,220 | 09/11/2017 | 04/01/2045 |
| 12189P-AG-7 | BURLINGTON NORTHN SF RY PSTH CTF | | | 2 | 1FE | 70,748 | 103.1090 | 72,948 | 70,748 | 70,748 | 0 | 0 | 0 | 0 | 8.251 | 8.421 | JJ | 2,692 | 7,356 | 06/23/2000 | 01/15/2021 |
| 134429-BD-0 | CAMPBELL SOUP CO | | | 1 | 2FE | 911,547 | 99.4800 | 905,268 | 910,000 | 911,150 | 0 | (987) | 0 | 0 | 3.300 | 3.266 | MS | 8,842 | 14,932 | 03/13/2018 | 03/15/2021 |
| 14020A-2A-1 | CAPITAL IMPACT PARTNERS INVT | | | 1 | 1FE | 680,000 | 92.8670 | 631,496 | 680,000 | 680,000 | 0 | 0 | 0 | 0 | 2.500 | 2.524 | JAJO | 3,589 | 16,481 | 10/23/2017 | 10/15/2022 |
| 14040H-BD-6 | CAPITAL ONE FINL CORP | | | 2 | 2FE | 858,285 | 98.2070 | 859,311 | 875,000 | 866,590 | 0 | 1,704 | 0 | 0 | 3.500 | 3.771 | JD | 1,361 | 30,625 | 09/28/2013 | 06/15/2023 |
| 14040H-BJ-3 | CAPITAL ONE FINL CORP | | | 2 | 2FE | 308,409 | 96.2130 | 288,639 | 300,000 | 306,340 | 0 | (809) | 0 | 0 | 4.200 | 3.878 | AO | 2,170 | 12,600 | 05/11/2016 | 10/29/2025 |
| 14040H-BY-0 | CAPITAL ONE FINL CORP | | | 2 | 2FE | 312,725 | 99.9530 | 312,853 | 313,000 | 312,784 | 0 | 60 | 0 | 0 | 3.450 | 3.511 | AO | 1,830 | 5,399 | 04/26/2018 | 04/30/2021 |
| 149130-2S-3 | CATERPILLAR FINL SVCS MTNS BE | | | 1 | 1FE | 911,183 | 99.9290 | 909,354 | 910,000 | 910,878 | 0 | (305) | 0 | 0 | 2.900 | 2.875 | MS | 7,770 | 13,195 | 03/13/2018 | 03/15/2021 |
| 149130-2H-1 | CATERPILLAR FINL SVCS MTNS BE | | | 1 | 1FE | 911,392 | 99.3250 | 903,858 | 910,000 | 911,204 | 0 | (189) | 0 | 0 | 3.018 | 3.031 | MLSD | 1,274 | 17,482 | 03/13/2018 | 03/15/2021 |
| 125509-AZ-2 | CIGNA CORP | | | 2 | 2FE | 383,149 | 123.2110 | 446,024 | 362,000 | 373,800 | 0 | (1,119) | 0 | 0 | 7.875 | 7.540 | MM | 3,643 | 28,508 | 12/12/2006 | 05/15/2027 |
| 172967-AM-3 | CITIGROUP INC | | | 2 | 2FE | 2,120,444 | 113.9770 | 1,937,609 | 1,700,000 | 2,013,921 | 0 | (42,725) | 0 | 0 | 6.875 | 3.657 | JD | 9,740 | 116,875 | 06/08/2016 | 06/01/2025 |
| 172967-GK-1 | CITIGROUP INC | | | 2 | 2FE | 233,023 | 100.4550 | 251,138 | 250,000 | 242,398 | 0 | 1,894 | 0 | 0 | 4.050 | 5.050 | JJ | 4,247 | 10,125 | 06/25/2013 | 07/30/2022 |
| 172967-HB-0 | CITIGROUP INC | | | 2 | 2FE | 238,515 | 104.9390 | 225,619 | 215,000 | 230,394 | 0 | (1,947) | 0 | 0 | 5.500 | 4.306 | MS | 3,548 | 11,825 | 07/07/2014 | 09/13/2025 |
| 172967-HV-6 | CITIGROUP INC | | | 2 | 2FE | 835,040 | 98.7960 | 815,067 | 825,000 | 833,888 | 0 | (1,152) | 0 | 0 | 4.000 | 3.820 | FA | 13,383 | 16,500 | 03/06/2018 | 08/05/2024 |
| 172967-KJ-9 | CITIGROUP INC | | | 2 | 2FE | 84,832 | 98.6940 | 83,890 | 85,000 | 84,872 | 0 | 15 | 0 | 0 | 4.600 | 4.678 | MS | 1,216 | 3,910 | 03/01/2016 | 03/09/2026 |
| 172967-LD-1 | CITIGROUP INC | | | 1,2 | 2FE | 289,000 | 96.4910 | 278,859 | 289,000 | 289,000 | 0 | 0 | 0 | 0 | 3.887 | 3.925 | JJ | 5,336 | 11,233 | 01/04/2017 | 01/10/2028 |
| 17401Q-AD-3 | CITIZENS BANK N A | | | 2 | 2FE | 249,973 | 99.9050 | 249,763 | 250,000 | 249,998 | 0 | 9 | 0 | 0 | 2.500 | 2.519 | MS | 1,858 | 6,250 | 03/09/2016 | 03/14/2019 |
| 17401Q-AE-1 | CITIZENS BANK N A | | | 2 | 2FE | 289,730 | 97.8080 | 283,643 | 290,000 | 289,868 | 0 | 53 | 0 | 0 | 2.550 | 2.586 | MM | 986 | 7,395 | 05/10/2016 | 05/13/2021 |
| 125720-AJ-4 | CME GROUP INC | | | 1,2 | 1FE | 1,433,575 | 101.3420 | 1,439,056 | 1,420,000 | 1,433,079 | 0 | (496) | 0 | 0 | 3.750 | 3.664 | JD | 2,367 | 25,738 | 08/01/2018 | 06/15/2028 |
| 126117-AQ-3 | CNA FINL CORP | | | 1,2 | 2FE | 223,506 | 103.7390 | 198,141 | 191,000 | 199,999 | 0 | (5,340) | 0 | 0 | 5.875 | 2.903 | FA | 4,239 | 11,221 | 05/13/2014 | 08/15/2020 |
| 12634M-AB-6 | CNOOC LIMITED | | | 1 | 1FE | 384,411 | 97.0280 | 376,469 | 388,000 | 385,580 | 0 | 334 | 0 | 0 | 3.500 | 3.643 | MM | 2,112 | 13,580 | 04/28/2015 | 05/05/2025 |
| 191216-BW-9 | COCA COLA CO | | | 1 | 1FE | 1,642,370 | 94.1380 | 1,600,346 | 1,700,000 | 1,652,228 | 0 | 5,677 | 0 | 0 | 2.550 | 2.997 | JD | 3,613 | 43,350 | 03/29/2017 | 06/01/2026 |
| 20030N-BD-2 | COMCAST CORP NEW | | | 1 | 1FE | 41,501 | 99.7360 | 39,894 | 40,000 | 40,577 | 0 | (153) | 0 | 0 | 3.125 | 2.713 | JJ | 576 | 1,250 | 07/12/2012 | 07/15/2022 |
| 20030N-CG-4 | COMCAST CORP NEW | | | 1 | 1FE | 849,890 | 89.7490 | 762,867 | 850,000 | 849,891 | 0 | 1 | 0 | 0 | 4.049 | 4.091 | MM | 5,736 | 35,564 | 11/21/2017 | 11/01/2052 |
| 20030N-OM-1 | COMCAST CORP NEW | | | 1,2 | 1FE | 324,734 | 101.0880 | 328,536 | 325,000 | 324,735 | 0 | 1 | 0 | 0 | 4.700 | 4.760 | AO | 3,649 | 0 | 10/02/2018 | 10/15/2048 |
| 207597-EG-6 | CONNECTICUT LT & PWIR CO | | | 1,2 | 1FE | 606,912 | 101.9000 | 563,507 | 553,000 | 605,158 | 0 | (1,265) | 0 | 0 | 4.300 | 3.749 | AO | 5,020 | 23,779 | 08/08/2017 | 04/15/2044 |
| 209111-FK-4 | CONSOLIDATED EDISON CO N Y INC | | | 1,2 | 1FE | 712,334 | 93.0460 | 632,713 | 680,000 | 711,774 | 0 | (358) | 0 | 0 | 4.300 | 4.097 | JD | 2,437 | 29,240 | 06/01/2017 | 12/01/2056 |
| 210371-AL-4 | CONSTELLATION ENERGY GROUP INC | | | 1 | 2FE | 100,585 | 102.1950 | 94,019 | 92,000 | 94,442 | 0 | (1,207) | 0 | 0 | 5.150 | 3.737 | JD | 395 | 4,738 | 08/01/2013 | 12/01/2020 |
| 224044-CJ-4 | COX COMMUNICATIONS INC NEW | | | 1,2 | 2FE | 1,145,640 | 92.1960 | 1,106,352 | 1,200,000 | 1,149,577 | 0 | 3,937 | 0 | 0 | 3.500 | 4.125 | FA | 15,867 | 21,000 | 03/06/2018 | 08/15/2027 |
| 224044-CA-3 | COX COMMUNICATIONS INC NEW 144A | | | 1 | 2FE | 441,722 | 96.2230 | 481,115 | 500,000 | 469,770 | 0 | 5,946 | 0 | 0 | 2.950 | 4.498 | JD | 41 | 22,125 | 11/27/2013 | 06/30/2023 |
| 12626P-AM-5 | CRH AMER INC | | | 1,2 | 2FE | 504,480 | 96.1110 | 480,555 | 500,000 | 504,010 | 0 | (470) | 0 | 0 | 3.875 | 3.762 | MM | 2,314 | 19,375 | 03/06/2018 | 05/18/2025 |
| 126410-LK-3 | CSX TRANSN INC | | | 1 | 1FE | 104,969 | 109.4060 | 102,842 | 94,000 | 95,704 | 0 | (1,057) | 0 | 0 | 9.754 | 8.582 | JD | 408 | 9,165 | 09/01/2004 | 06/15/2020 |
| 126650-CV-0 | CVS HEALTH CORP | | | 1,2 | 2FE | 559,017 | 98.9300 | 554,008 | 560,000 | 559,158 | 0 | 142 | 0 | 0 | 3.700 | 3.774 | MS | 6,446 | 10,360 | 08/09/2018 | 03/09/2023 |
| 126650-CW-8 | CVS HEALTH CORP | | | 1,2 | 2FE | 198,042 | 99.0020 | 198,004 | 200,000 | 198,240 | 0 | 198 | 0 | 0 | 4.100 | 4.308 | MS | 2,187 | 4,464 | 03/06/2018 | 03/25/2025 |
| 126650-CX-6 | CVS HEALTH CORP | | | 1,2 | 2FE | 148,371 | 97.7610 | 146,642 | 150,000 | 148,476 | 0 | 105 | 0 | 0 | 4.300 | 4.484 | MS | 1,720 | 3,512 | 03/12/2018 | 03/25/2028 |
| 126650-CY-4 | CVS HEALTH CORP | | | 1,2 | 2FE | 171,525 | 95.8260 | 167,696 | 175,000 | 171,610 | 0 | 85 | 0 | 0 | 4.780 | 4.998 | MS | 2,231 | 4,554 | 03/06/2018 | 03/25/2038 |
| 126650-DA-5 | CVS HEALTH CORP | | | 1 | 2FE | 570,726 | 99.8020 | 569,869 | 571,000 | 570,836 | 0 | 110 | 0 | 0 | 3.125 | 3.175 | MS | 5,551 | 8,922 | 03/06/2018 | 03/09/2020 |
| 233851-DM-3 | DANILER FINANCE NORTH AMER LLO | | | 1 | 1FE | 1,709,877 | 98.9660 | 1,682,422 | 1,700,000 | 1,708,420 | 0 | (1,457) | 0 | 0 | 3.422 | 3.386 | FIAM | 9,360 | 27,885 | 05/04/2018 | 05/04/2023 |
| 24422E-SL-4 | DEERE JOHN CAP CORP MTNS BE | | | 1 | 1FE | 1,416,753 | 99.4270 | 1,352,207 | 1,360,000 | 1,38 | | | | | | | | | | | |

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE CareFirst BlueChoice, Inc.

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

| 1 | 2 | Codes | | | 6 | 7 | Fair Value | | 10 | 11 | Change in Book/Adjusted Carrying Value | | | | Interest | | | | Dates | | |
|----------------------|----------------------------------|---------|---------------|-----------------|--|-------------|--------------------------------|------------|-----------|-------------------------------|---|--|---|--|----------|-------------------|-----------|---------------------------------|-----------------------------|------------|----------------------------------|
| | | 3 | 4 | 5 | | | 8 | 9 | | | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | 20 | 21 | 22 |
| CUSIP Identification | Description | C o d e | F o r e i g n | B o n d C h a r | NAIC Designation and Administrative Symbol | Actual Cost | Rate Used to Obtain Fair Value | Fair Value | Par Value | Book/ Adjusted Carrying Value | Unrealized Valuation Increase/ (Decrease) | Current Year's (Amor-tization) Accretion | Current Year's Other-Than-Temporary Impairment Recognized | Total Foreign Exchange Change in Book/ Adjusted Carrying Value | Rate of | Effective Rate of | When Paid | Admitted Amount Due and Accrued | Amount Received During Year | Acquired | Stated Contractual Maturity Date |
| 260543-CH-4 | DOW CHEM CO | | | 1 | 2FE | 1,750,677 | 96.9990 | 1,648,983 | 1,700,000 | 1,730,716 | 0 | (7,461) | 0 | 0 | 3.000 | 2.523 | MN | 6,517 | 51,000 | 04/07/2016 | 11/15/2022 |
| 26442C-AR-5 | DUKE ENERGY CAROLINAS LLC | | | 1,2 | 1FE | 866,068 | 93.7740 | 863,947 | 820,000 | 863,658 | 0 | (966) | 0 | 0 | 3.875 | 3.596 | MS | 9,356 | 31,775 | 06/08/2016 | 03/15/2046 |
| 26441C-AT-2 | DUKE ENERGY CORP NEW | | | 1,2 | 2FE | 120,932 | 86.4550 | 104,611 | 121,000 | 120,935 | 0 | 0 | 0 | 0 | 3.750 | 3.788 | MS | 1,513 | 4,538 | 08/09/2016 | 09/01/2046 |
| 278865-BD-1 | ECOLAB INC | | | 1,2 | 1FE | 99,695 | 96.5250 | 96,525 | 100,000 | 99,724 | 0 | 0 | 0 | 0 | 3.250 | 3.313 | JD | 271 | 3,286 | 11/16/2017 | 12/01/2027 |
| 29365T-AA-2 | ENERGY TEXAS INC | | | 1 | 1FE | 1,104,720 | 100.2760 | 937,581 | 935,000 | 937,813 | 0 | (32,894) | 0 | 0 | 7.125 | 3.534 | FA | 27,758 | 66,619 | 07/10/2013 | 02/01/2019 |
| 26875P-AD-3 | EOG RES INC | | | 1 | 1FE | 180,513 | 100.9460 | 176,656 | 175,000 | 176,968 | 0 | (3,545) | 0 | 0 | 5.625 | 2.914 | JD | 820 | 9,844 | 03/26/2018 | 06/01/2019 |
| 26884L-AB-5 | EQT CORP | | | 1 | 2FE | 98,382 | 101.9120 | 98,855 | 97,000 | 97,481 | 0 | (153) | 0 | 0 | 4.875 | 4.744 | MN | 604 | 4,729 | 04/16/2012 | 11/15/2021 |
| 26884L-AA-7 | EQT CORP 8.125% | | | 1 | 2FE | 183,679 | 101.6970 | 153,562 | 151,000 | 153,563 | 0 | (5,973) | 0 | 0 | 8.125 | 4.023 | JD | 1,022 | 12,269 | 07/01/2013 | 06/01/2019 |
| 294752-AH-3 | EQUITY ONE | | | 1 | 2FE | 63,738 | 99.8410 | 63,898 | 64,000 | 63,887 | 0 | 0 | 0 | 0 | 3.750 | 3.835 | MN | 307 | 2,400 | 10/22/2012 | 11/15/2022 |
| 26884T-AA-0 | ERAC USA FINANCE COMPANY 144A | | | 1 | 2FE | 71,068 | 103.1930 | 66,044 | 64,000 | 65,649 | 0 | (895) | 0 | 0 | 5.250 | 3.751 | AO | 840 | 3,360 | 04/16/2012 | 10/01/2020 |
| 26884A-AY-9 | ERP OPER LTD PARTNERSHIP | | | 1 | 1FE | 124,046 | 101.9240 | 127,405 | 125,000 | 124,822 | 0 | 109 | 0 | 0 | 4.750 | 4.906 | JD | 264 | 5,388 | 07/12/2010 | 07/15/2020 |
| 26884A-AZ-6 | ERP OPER LTD PARTNERSHIP | | | 1 | 1FE | 412,293 | 103.4620 | 402,467 | 389,000 | 398,050 | 0 | (2,842) | 0 | 0 | 4.625 | 3.821 | JD | 800 | 17,991 | 08/14/2013 | 12/15/2021 |
| 29717P-AQ-0 | ESSEX PORTFOLIO L P | | | 1,2 | 2FE | 144,110 | 95.5790 | 138,590 | 145,000 | 144,323 | 0 | 80 | 0 | 0 | 3.375 | 3.478 | AO | 1,033 | 4,894 | 04/04/2016 | 04/15/2026 |
| 30161N-AU-5 | EXELON CORP | | | 1,2 | 2FE | 300,819 | 95.0730 | 286,170 | 301,000 | 300,863 | 0 | 16 | 0 | 0 | 3.400 | 3.436 | AO | 2,161 | 10,234 | 04/04/2016 | 04/15/2026 |
| 30219G-AL-2 | EXPRESS SCRIPTS HLDG CO | | | 1,2 | 2FE | 1,053,221 | 99.6330 | 1,016,257 | 1,020,000 | 1,034,861 | 0 | (6,900) | 0 | 0 | 3.300 | 2.589 | FA | 11,781 | 33,660 | 04/12/2016 | 02/25/2021 |
| 30219G-AQ-1 | EXPRESS SCRIPTS HLDG CO | | | 1,2 | 2FE | 132,882 | 96.2480 | 132,010 | 133,000 | 132,921 | 0 | 16 | 0 | 0 | 3.000 | 3.037 | JJ | 1,840 | 3,990 | 07/01/2016 | 07/15/2023 |
| 31410H-AQ-4 | FEDERATED DEPT STORES INC DEL | | | 1 | 2FE | 135,523 | 107.6570 | 134,571 | 125,000 | 135,212 | 0 | (311) | 0 | 0 | 6.900 | 5.915 | AO | 2,156 | 4,313 | 07/26/2018 | 04/01/2029 |
| 31428X-BC-9 | FEDEX CORP | | | 1 | 2FE | 666,605 | 96.7330 | 657,784 | 680,000 | 667,916 | 0 | 1,310 | 0 | 0 | 3.200 | 3.558 | FA | 9,067 | 10,880 | 04/03/2018 | 02/01/2025 |
| 31677Q-BN-8 | FIFTH THIRD BK CIN OHIO MTN BE | | | 2 | 1FE | 459,885 | 100.2010 | 460,925 | 460,000 | 459,901 | 0 | 16 | 0 | 0 | 3.350 | 3.387 | JJ | 6,635 | 0 | 07/23/2018 | 07/26/2021 |
| 345397-VR-1 | FORD MOTOR CREDIT CO LLC | | | 1 | 2FE | 693,584 | 101.9900 | 632,338 | 620,000 | 643,439 | 0 | (10,605) | 0 | 0 | 5.750 | 3.882 | FA | 14,854 | 35,650 | 12/12/2013 | 02/01/2021 |
| 345397-IF-6 | FORD MOTOR CREDIT CO LLC | | | 1 | 2FE | 405,688 | 95.8650 | 383,460 | 400,000 | 402,657 | 0 | (649) | 0 | 0 | 4.250 | 4.097 | MS | 4,769 | 17,000 | 12/10/2013 | 09/20/2022 |
| 345397-NK-5 | FORD MOTOR CREDIT CO LLC | | | 1 | 2FE | 620,991 | 94.7240 | 592,025 | 625,000 | 620,643 | 0 | 116 | 0 | 0 | 4.375 | 4.597 | FA | 11,013 | 6,563 | 10/02/2018 | 08/06/2023 |
| 345397-ZC-0 | FORD MOTOR CREDIT CO LLC | | | 1 | 2FE | 1,366,936 | 92.5140 | 1,258,190 | 1,360,000 | 1,360,018 | 0 | (918) | 0 | 0 | 3.851 | 3.846 | FMAN | 6,838 | 26,514 | 05/03/2018 | 02/15/2023 |
| 345397-ZH-9 | FORD MOTOR CREDIT CO LLC | | | 1 | 2FE | 450,000 | 97.1190 | 437,036 | 450,000 | 450,000 | 0 | 0 | 0 | 0 | 3.813 | 3.849 | AO | 3,765 | 3,003 | 08/06/2018 | 10/12/2021 |
| 36144B-AT-0 | GATX CORP | | | 1 | 2FE | 32,078 | 99.3870 | 31,804 | 32,000 | 32,009 | 0 | (15) | 0 | 0 | 2.500 | 2.465 | JJ | 800 | 0 | 05/09/2014 | 07/30/2019 |
| 36144B-BD-4 | GATX CORP | | | 1,2 | 2FE | 244,843 | 101.6240 | 248,979 | 245,000 | 244,848 | 0 | 4 | 0 | 0 | 4.350 | 4.411 | FA | 1,658 | 0 | 11/01/2018 | 02/15/2024 |
| 369550-BA-5 | GENERAL DYNAMICS CORP | | | 1 | 1FE | 368,690 | 100.0690 | 370,255 | 370,000 | 369,103 | 0 | 413 | 0 | 0 | 2.875 | 3.081 | MN | 1,477 | 5,319 | 05/08/2018 | 05/11/2020 |
| 36962G-6S-8 | GENERAL ELEC CAP CORP MTN BE | | | 1 | 2FE | 374,796 | 93.3110 | 368,578 | 395,000 | 375,488 | 0 | 692 | 0 | 0 | 3.100 | 4.505 | JJ | 5,850 | 0 | 11/05/2018 | 01/09/2023 |
| 37045X-BV-7 | GENERAL MTRS FINL CO INC | | | 1 | 2FE | 336,376 | 98.3300 | 334,322 | 340,000 | 337,608 | 0 | 1,232 | 0 | 0 | 2.650 | 3.239 | AO | 1,952 | 4,505 | 04/25/2018 | 04/13/2020 |
| 372546-AV-3 | GEORGE WASHINGTON UNIVERSITY | | | 1 | 1FE | 55,000 | 90.3430 | 49,689 | 55,000 | 55,000 | 0 | 0 | 0 | 0 | 3.545 | 3.574 | MS | 574 | 1,950 | 07/12/2016 | 09/15/2046 |
| 38141G-GS-7 | GOLDMAN SACHS GROUP INC | | | 1 | 1FE | 439,694 | 104.7030 | 409,389 | 391,000 | 410,080 | 0 | (5,741) | 0 | 0 | 5.750 | 4.083 | JJ | 9,805 | 22,483 | 08/13/2013 | 01/24/2022 |
| 38141G-RD-8 | GOLDMAN SACHS GROUP INC | | | 1 | 1FE | 130,033 | 98.4270 | 130,908 | 133,000 | 131,610 | 0 | 310 | 0 | 0 | 3.625 | 3.944 | JJ | 2,129 | 4,821 | 06/18/2013 | 01/22/2023 |
| 38145G-AK-6 | GOLDMAN SACHS GROUP INC | | | 1 | 1FE | 601,134 | 100.0190 | 600,114 | 600,000 | 600,596 | 0 | (261) | 0 | 0 | 3.579 | 3.571 | MJSD | 1,133 | 17,532 | 12/22/2016 | 12/13/2019 |
| 40139L-AA-1 | GUARDIAN LIFE GLBL FDG 144A | | | 1 | 1FE | 684,182 | 97.4510 | 662,667 | 680,000 | 682,006 | 0 | (838) | 0 | 0 | 2.000 | 1.878 | AO | 2,456 | 13,600 | 05/12/2016 | 04/26/2021 |
| 404530-AB-3 | HACKENSACK MERIDIAN HEALTH | | | 1,2 | 1FE | 259,000 | 99.6390 | 258,065 | 259,000 | 259,000 | 0 | 0 | 0 | 0 | 4.211 | 4.255 | JJ | 7,453 | 0 | 04/19/2018 | 07/01/2048 |
| 40573L-AQ-9 | HALFMOON PARENT INC 144A | | | 1,2 | 2FE | 399,668 | 99.8590 | 399,436 | 400,000 | 399,681 | 0 | 13 | 0 | 0 | 4.125 | 4.181 | MN | 4,767 | 0 | 09/06/2018 | 11/15/2025 |
| 40573L-AL-0 | HALFMOON PARENT INC SR GLBL 144A | | | 1,2 | 2FE | 421,219 | 99.6670 | 420,595 | 422,000 | 421,266 | 0 | 47 | 0 | 0 | 3.750 | 3.828 | JJ | 4,572 | 0 | 09/07/2018 | 07/15/2023 |
| 427866-AX-6 | HERSHEY CO | | | 1,2 | 1FE | 1,356,981 | 91.7190 | 1,247,378 | 1,360,000 | 1,357,630 | 0 | 281 | 0 | 0 | 2.300 | 2.339 | FA | 11,817 | 31,280 | 08/26/2016 | 08/15/2026 |
| 437076-BR-2 | HOME DEPOT INC SR GLBL FL NT | | | 1 | 1FE | 1,364,243 | 99.6380 | 1,355,077 | 1,360,000 | 1,362,680 | 0 | (1,541) | 0 | 0 | 2.889 | 2.821 | MJSD | 2,931 | 30,203 | 12/26/2017 | 06/05/2020 |
| 44932H-AH-6 | IBM CREDIT LLC | | | 1 | 1FE | 1,697,195 | 98.0840 | 1,667,428 | 1,700,000 | 1,697,646 | 0 | 451 | 0 | 0 | 3.000 | 3.059 | FA | 20,542 | 25,500 | 02/26/2018 | 02/06/2023 |
| 458140-AY-6 | INTEL CORP | | | 1,2 | 1FE | 1,452,562 | 95.9830 | 1,305,369 | 1,360,000 | 1,450,345 | 0 | (1,825) | 0 | 0 | 4.100 | 3.750 | MN | 7,744 | 55,760 | 10/12/2017 | 05/11/2047 |
| 465685-AM-7 | ITC HLDGS CORP | | | 1 | 2FE | 132,888 | 96.6580 | 128,555 | 133,000 | 132,912 | 0 | 21 | 0 | 0 | 2.700 | 2.796 | MN | 459 | 3,601 | 11/09/2017 | 11/15/2022 |
| 478160-CM-4 | JOHNSON & JOHNSON | | | 1,2 | 1FE | 1,387,894 | 91.4820 | 1,244,155 | 1,360,000 | 1,387,325 | 0 | (561) | 0 | 0 | 3.500 | 3.418 | JJ | 21,949 | 32,394 | 12/26/2017 | 01/15/2048 |
| 46625H-JD-3 | JPMORGAN CHASE & CO | | | 1 | 1FE | 135,503 | 103.0390 | 132,920 | 129,000 | 131,601 | 0 | (786) | 0 | 0 | 4.500 | 3.833 | JJ | 2,532 | 5,805 | 08/13/2013 | 01/24/2022 |
| 46625H-JJ-0 | JPMORGAN CHASE & CO | | | 1 | 1FE | 824,930 | 97.8130 | 807,935 | 826,000 | 825,494 | 0 | 107 | 0 | 0 | 3.375 | 3.419 | MN | 4,646 | 27,877 | 02/12/2015 | 05/01/2023 |
| 46625H-QU-7 | JPMORGAN CHASE & CO | | | 2 | 1FE | 338,174 | 99.7130 | 339,024 | 340,000 | 339,595 | 0 | 1,421 | 0 | 0 | 1.850 | 2.396 | MS | 1,730 | 6,290 | 03/12/2018 | 03/22/2019 |
| 487836-BC-1 | KELLOGG CO | | | 1 | 2FE | 1,088,850 | 100.7480 | 1,027,630 | 1,020,000 | 1,034,484 | 0 | (16,214) | 0 | 0 | 4.150 | 2.511 | MN | 5,409 | 42,330 | 07/17/2015 | 11/15/2019 |
| 49427R-AK-8 | KILROY RLTY L P | | | 1 | 2FE | 217,540 | 97.6380 | 214,804 | 220,000 | 218,106 | 0 | 138 | 0 | 0 | 4.250 | 4.399 | FA | 3,532 | 9,350 | 07/30/2014 | 08/15/2029 |
| 49436B-BR-3 | KIMBERLY CLARK CORP | | | 1 | 1FE | 1,371,206 | 97.5590 | 1,326,802 | 1,360,000 | | | | | | | | | | | | |

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE CareFirst BlueChoice, Inc.

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

| 1 | 2 | Codes | | | 6 | 7 | Fair Value | | 10 | 11 | Change in Book/Adjusted Carrying Value | | | | Interest | | | | Dates | | |
|----------------------|----------------------------------|---------|---------------|-----------------|--|-------------|--------------------------------|------------|-----------|-------------------------------|---|---|---|--|----------|-------------------|-----------|---------------------------------|-----------------------------|------------|----------------------------------|
| | | 3 | 4 | 5 | | | 8 | 9 | | | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | 20 | 21 | 22 |
| CUSIP Identification | Description | C o d e | F o r e i g n | B o n d C h a r | NAIC Designation and Administrative Symbol | Actual Cost | Rate Used to Obtain Fair Value | Fair Value | Par Value | Book/ Adjusted Carrying Value | Unrealized Valuation Increase/ (Decrease) | Current Year's (Amortization) Accretion | Current Year's Other-Than-Temporary Impairment Recognized | Total Foreign Exchange Change in Book/ Adjusted Carrying Value | Rate of | Effective Rate of | When Paid | Admitted Amount Due and Accrued | Amount Received During Year | Acquired | Stated Contractual Maturity Date |
| 565122-AA-6 | MAPLE ESCROW SUBSIDIARY INC | | | 1 | 2FE | 100,000 | 99.8490 | 99,849 | 100,000 | 100,000 | 0 | 0 | 0 | 0 | 3.551 | 3.583 | MM | 355 | 1,776 | 05/14/2018 | 05/25/2021 |
| 571748-AV-4 | MARSH & MCLENNAN COS INC | | | 1 | 1FE | 47,820 | 98.5030 | 47,281 | 48,000 | 47,895 | 0 | 17 | 0 | 0 | 3.500 | 3.576 | JD | 131 | 1,680 | 06/16/2014 | 06/03/2024 |
| 576360-AB-0 | MASTERCARD INCORPORATED | | | 1 | 1FE | 1,491,705 | 100.6240 | 1,509,360 | 1,500,000 | 1,491,815 | 0 | 110 | 0 | 0 | 3.375 | 3.520 | AO | 12,656 | 0 | 12/03/2018 | 04/01/2024 |
| 577778-CE-1 | MAY DEPT STORES CO | | | 1 | 2FE | 504,310 | 100.2440 | 398,971 | 398,000 | 488,243 | 0 | (3,893) | 0 | 0 | 6.700 | 4.690 | JJ | 12,296 | 26,666 | 07/15/2014 | 07/15/2034 |
| 582839-AH-9 | MEAD JOHNSON NUTRITION CO | | | 1,2 | 1FE | 15,993 | 102.5900 | 16,414 | 16,000 | 15,995 | 0 | 1 | 0 | 0 | 4.125 | 4.173 | MM | 84 | 660 | 10/29/2015 | 11/15/2025 |
| 58933Y-AT-2 | MERCK & CO INC | | | 1,2 | 1FE | 699,122 | 96.0430 | 653,092 | 680,000 | 698,055 | 0 | (427) | 0 | 0 | 3.700 | 3.573 | FA | 9,854 | 25,160 | 06/08/2016 | 02/10/2045 |
| 594918-BD-5 | MICROSOFT CORP | | | 1,2 | 1FE | 668,358 | 96.7440 | 657,859 | 680,000 | 668,555 | 0 | 197 | 0 | 0 | 3.750 | 3.890 | FA | 9,846 | 12,750 | 03/20/2018 | 02/12/2045 |
| 61746B-DJ-2 | MORGAN STANLEY | | | 1 | 1FE | 179,051 | 99.8240 | 187,669 | 188,000 | 183,648 | 0 | 937 | 0 | 0 | 3.750 | 4.413 | FA | 2,468 | 7,050 | 08/13/2013 | 02/25/2023 |
| 61746B-EC-6 | MORGAN STANLEY | | | 2 | 1FE | 1,180,268 | 99.5140 | 1,144,411 | 1,150,000 | 1,171,826 | 0 | (4,444) | 0 | 0 | 3.887 | 3.453 | JAJO | 8,568 | 39,080 | 03/07/2017 | 10/24/2023 |
| 61761J-B3-2 | MORGAN STANLEY | | | 1 | 1FE | 242,590 | 99.3500 | 242,414 | 244,000 | 243,031 | 0 | 441 | 0 | 0 | 2.800 | 3.104 | JD | 285 | 6,832 | 04/24/2018 | 06/16/2020 |
| 63946C-AD-0 | NBCUNIVERSAL ENTERPRISE INC 144A | | | 1 | 1FE | 682,292 | 99.6820 | 677,838 | 680,000 | 680,292 | 0 | (997) | 0 | 0 | 1.974 | 1.833 | AO | 2,834 | 13,423 | 12/22/2016 | 04/15/2019 |
| 63946B-AJ-9 | NBCUNIVERSAL MEDIA LLC | | | 1 | 1FE | 871,811 | 96.3930 | 819,341 | 850,000 | 871,384 | 0 | (427) | 0 | 0 | 4.450 | 4.327 | JJ | 17,442 | 18,913 | 02/26/2018 | 01/15/2043 |
| 641423-BP-2 | NEVADA POWER CO | | | 1 | 1FE | 437,226 | 129.7200 | 421,590 | 325,000 | 421,537 | 0 | (3,745) | 0 | 0 | 6.650 | 4.255 | AO | 5,403 | 21,613 | 07/01/2014 | 04/01/2036 |
| 65339K-AQ-3 | NEXTERA ENERGY CAP HLDGS INC | | | 1 | 2FE | 256,730 | 100.1980 | 256,507 | 256,000 | 256,592 | 0 | (138) | 0 | 0 | 3.342 | 3.224 | MS | 2,852 | 523 | 08/06/2018 | 09/01/2020 |
| 654730-BE-2 | NISOURCE FIN CORP | | | 1,2 | 2FE | 159,974 | 95.4240 | 152,678 | 160,000 | 159,978 | 0 | 2 | 0 | 0 | 3.490 | 3.522 | MM | 714 | 5,584 | 05/11/2017 | 05/15/2027 |
| 654730-BG-7 | NISOURCE FIN CORP | | | 1,2 | 2FE | 303,672 | 88.9220 | 270,323 | 304,000 | 303,679 | 0 | 6 | 0 | 0 | 3.950 | 3.995 | MS | 3,035 | 12,542 | 09/05/2017 | 03/30/2048 |
| 655855-FA-7 | NORFOLK SOUTHW RY CO | | | 1 | 1FE | 146,499 | 109.3220 | 143,212 | 131,000 | 133,405 | 0 | (1,492) | 0 | 0 | 9.750 | 8.561 | JD | 3,129 | 12,773 | 09/01/2004 | 06/15/2020 |
| 666807-BJ-0 | NORTHROP GRUMMAN CORP | | | 1 | 2FE | 384,896 | 88.2880 | 339,909 | 385,000 | 384,904 | 0 | 2 | 0 | 0 | 3.850 | 3.889 | AO | 3,128 | 14,823 | 02/03/2015 | 04/15/2045 |
| 670346-AP-0 | NUCOR CORP | | | 1,2 | 1FE | 126,812 | 98.9020 | 125,606 | 127,000 | 126,823 | 0 | 11 | 0 | 0 | 3.950 | 4.007 | MM | 836 | 2,578 | 04/23/2018 | 05/01/2028 |
| 67103H-AA-5 | O REILLY AUTOMOTIVE INC NEW | | | 1 | 2FE | 66,140 | 102.6800 | 62,635 | 61,000 | 62,356 | 0 | (629) | 0 | 0 | 4.875 | 3.766 | JJ | 1,379 | 2,974 | 06/18/2012 | 01/14/2021 |
| 67103H-AC-1 | O REILLY AUTOMOTIVE INC NEW | | | 1 | 2FE | 179,041 | 101.0760 | 181,937 | 180,000 | 179,576 | 0 | 106 | 0 | 0 | 3.800 | 3.767 | MS | 2,280 | 6,840 | 06/21/2013 | 09/01/2022 |
| 67103H-AF-4 | O REILLY AUTOMOTIVE INC NEW | | | 1,2 | 2FE | 204,672 | 95.2750 | 195,314 | 205,000 | 204,711 | 0 | 28 | 0 | 0 | 3.600 | 3.652 | MS | 2,460 | 7,667 | 08/10/2017 | 09/01/2027 |
| 674599-CC-7 | OCCIDENTAL PETE CORP DEL | | | 1,2 | 1FE | 1,127,808 | 99.4390 | 1,123,661 | 1,130,000 | 1,128,172 | 0 | 364 | 0 | 0 | 3.125 | 3.205 | FA | 13,340 | 17,656 | 05/03/2018 | 02/15/2022 |
| 674599-CH-6 | OCCIDENTAL PETE CORP DEL | | | 1,2 | 1FE | 309,293 | 97.8390 | 303,301 | 310,000 | 309,463 | 0 | 64 | 0 | 0 | 3.400 | 3.456 | AO | 2,225 | 10,540 | 04/01/2016 | 04/15/2026 |
| 680223-AK-0 | OLD REP INTL CORP | | | 1,2 | 2FE | 1,119,349 | 95.4880 | 1,050,368 | 1,100,000 | 1,116,464 | 0 | (1,857) | 0 | 0 | 3.875 | 3.680 | FA | 14,800 | 42,625 | 06/06/2017 | 08/26/2026 |
| 681919-AZ-9 | OMNICOM GROUP INC | | | 1 | 2FE | 183,216 | 98.6160 | 172,578 | 175,000 | 178,978 | 0 | (1,120) | 0 | 0 | 3.625 | 2.926 | MM | 1,057 | 6,344 | 01/21/2015 | 05/01/2022 |
| 681919-BA-3 | OMNICOM GROUP INC | | | 1 | 2FE | 47,270 | 96.8570 | 44,554 | 46,000 | 46,805 | 0 | (123) | 0 | 0 | 3.650 | 3.345 | MM | 280 | 1,679 | 01/13/2015 | 11/01/2024 |
| 68217F-AA-0 | OMNICOM GROUP INC | | | 1,2 | 2FE | 183,829 | 95.7070 | 176,101 | 184,000 | 183,870 | 0 | 15 | 0 | 0 | 3.600 | 3.644 | AO | 1,398 | 5,624 | 04/01/2016 | 04/15/2026 |
| 68389X-BJ-3 | ORACLE CORP | | | 1,2 | 1FE | 1,667,258 | 93.3090 | 1,586,253 | 1,700,000 | 1,667,736 | 0 | 478 | 0 | 0 | 4.000 | 4.158 | JJ | 31,356 | 34,000 | 03/26/2018 | 07/15/2046 |
| 69371R-P2-6 | PACCAR FINL CORP SR MTNS BK EN | | | 1 | 2FE | 210,945 | 99.6010 | 210,158 | 211,000 | 210,957 | 0 | 11 | 0 | 0 | 3.100 | 3.133 | MM | 927 | 3,271 | 05/07/2018 | 05/10/2021 |
| 713448-DD-7 | PEPSICO INC | | | 1,2 | 1FE | 1,542,879 | 104.4340 | 1,420,302 | 1,360,000 | 1,533,658 | 0 | (3,746) | 0 | 0 | 4.450 | 3.729 | AO | 12,945 | 60,520 | 06/20/2016 | 04/14/2046 |
| 717081-DK-6 | PFIZER INC | | | 1 | 1FE | 1,539,901 | 104.1350 | 1,416,236 | 1,360,000 | 1,529,883 | 0 | (4,018) | 0 | 0 | 4.400 | 3.675 | MM | 7,646 | 59,840 | 06/08/2016 | 05/15/2044 |
| 718546-AC-8 | PHILLIPS 66 | | | 1 | 1FE | 75,997 | 102.6630 | 69,811 | 68,000 | 71,151 | 0 | (914) | 0 | 0 | 4.300 | 2.818 | AO | 731 | 2,924 | 05/06/2013 | 04/01/2022 |
| 720186-AH-8 | PIEDMONT NAT GAS INC | | | 1 | 1FE | 159,722 | 93.6570 | 149,851 | 160,000 | 159,764 | 0 | 11 | 0 | 0 | 4.100 | 4.155 | MS | 2,187 | 6,560 | 09/15/2014 | 09/18/2034 |
| 737679-DE-7 | POTOMAC ELEC PWIR CO | | | 1,2 | 1FE | 1,073,142 | 98.8640 | 1,008,413 | 1,020,000 | 1,071,098 | 0 | (1,305) | 0 | 0 | 4.150 | 3.863 | MS | 12,464 | 42,330 | 06/01/2017 | 03/15/2043 |
| 74005P-BF-0 | PRAXAIR INC | | | 1,2 | 1FE | 1,470,416 | 98.0110 | 1,470,165 | 1,500,000 | 1,470,783 | 0 | 367 | 0 | 0 | 2.700 | 3.232 | FA | 14,625 | 0 | 12/11/2018 | 02/21/2023 |
| 74251V-AK-8 | PRINCIPAL FINL GROUP INC | | | 1,2 | 1FE | 270,154 | 97.2380 | 263,515 | 271,000 | 270,430 | 0 | 79 | 0 | 0 | 3.400 | 3.467 | MM | 1,177 | 9,214 | 05/04/2015 | 05/15/2025 |
| 743263-AN-5 | PROGRESS ENERGY INC | | | 1 | 2FE | 251,936 | 100.7550 | 236,774 | 235,000 | 237,446 | 0 | (11,727) | 0 | 0 | 7.050 | 1.975 | MS | 4,878 | 16,568 | 10/05/2017 | 03/15/2019 |
| 743862-AA-2 | PROVIDENT COS INC | | | 1 | 2FE | 413,322 | 117.2900 | 410,515 | 350,000 | 396,025 | 0 | (3,768) | 0 | 0 | 7.250 | 5.491 | MS | 7,472 | 25,375 | 11/22/2013 | 03/15/2028 |
| 74456Q-AQ-9 | PUBLIC SVC ELEC GAS CO MTN BE | | | 1 | 1FE | 401,265 | 116.6150 | 378,999 | 325,000 | 390,956 | 0 | (2,456) | 0 | 0 | 5.700 | 4.133 | JD | 1,544 | 18,525 | 07/01/2014 | 12/01/2036 |
| 74834L-AW-0 | QUEST DIAGNOSTICS INC | | | 1,2 | 2FE | 1,367,888 | 99.0870 | 1,347,583 | 1,360,000 | 1,361,947 | 0 | 0 | 0 | 0 | 2.500 | 2.389 | MS | 8,594 | 34,000 | 04/13/2015 | 03/30/2020 |
| 758202-AK-1 | REED ELSEVIER CAP INC | | | 1 | 2FE | 750,035 | 98.1880 | 791,395 | 806,000 | 780,552 | 0 | 6,097 | 0 | 0 | 3.125 | 4.072 | AO | 5,317 | 25,188 | 07/15/2013 | 10/15/2022 |
| 759351-AJ-8 | REINSURANCE GROUP AMER INC | | | 1 | 2FE | 77,542 | 103.8220 | 73,714 | 71,000 | 73,131 | 0 | (829) | 0 | 0 | 5.000 | 3.726 | JD | 296 | 3,550 | 05/31/2013 | 06/01/2021 |
| 760759-AS-9 | REPUBLIC SVCS INC | | | 1,2 | 2FE | 114,807 | 95.7940 | 110,163 | 115,000 | 114,826 | 0 | 17 | 0 | 0 | 3.375 | 3.424 | MM | 496 | 3,870 | 11/13/2017 | 11/15/2027 |
| 776743-AD-8 | ROPER TECHNOLOGIES INC | | | 1,2 | 2FE | 387,398 | 97.5060 | 378,323 | 388,000 | 387,949 | 0 | 5 | 0 | 0 | 3.800 | 3.838 | JD | 655 | 14,744 | 12/08/2016 | 12/15/2026 |
| 78409V-AJ-3 | S&P GLOBAL INC | | | 1,2 | 1FE | 1,257,850 | 100.1970 | 1,252,463 | 1,250,000 | 1,255,279 | 0 | (2,571) | 0 | 0 | 3.300 | 3.040 | FA | 15,698 | 20,625 | 03/22/2018 | 08/14/2020 |
| 79466L-AE-4 | SALESFORCE COM INC | | | 1,2 | 1FE | 1,512,742 | 100.5140 | 1,537,864 | 1,530,000 | 1,514,772 | 0 | 2,031 | 0 | 0 | 3.250 | 3.533 | AO | 11,050 | 24,863 | 05/17/2018 | 04/11/2023 |
| 808513-AY-1 | SCHIBAB CHARLES CORP NEW | | | 1,2 | 1FE | 1,493,505 | 100.0230 | 1,500,345 | 1,500,000 | 1,493,550 | 0 | 45 | 0 | 0 | 3.550 | 3.677 | FA | 9,023 | 0 | 12/03/2018 | 02/01/2024 |
| 816851-BF-5 | SEMPRA ENERGY | | | 1,2 | 2FE | 120,541 | | | | | | | | | | | | | | | |

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE CareFirst BlueChoice, Inc.

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

| 1 | 2 | Codes | | | 6 | 7 | Fair Value | | 10 | 11 | Change in Book/Adjusted Carrying Value | | | | Interest | | | | Dates | | |
|----------------------|-----------------------------------|---------|---------------|--------------|--|-------------|--------------------------------|------------|-----------|-------------------------------|---|--|---|--|----------|-------------------|-----------|---------------------------------|-----------------------------|------------|----------------------------------|
| | | 3 | 4 | 5 | | | 8 | 9 | | | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | 20 | 21 | 22 |
| CUSIP Identification | Description | C o d e | F o r e i g n | B o n d Char | NAIC Designation and Administrative Symbol | Actual Cost | Rate Used to Obtain Fair Value | Fair Value | Par Value | Book/ Adjusted Carrying Value | Unrealized Valuation Increase/ (Decrease) | Current Year's (Amor-tization) Accretion | Current Year's Other-Than-Temporary Impairment Recognized | Total Foreign Exchange Change in Book/ Adjusted Carrying Value | Rate of | Effective Rate of | When Paid | Admitted Amount Due and Accrued | Amount Received During Year | Acquired | Stated Contractual Maturity Date |
| 883556-BR-2 | THERMO FISHER SCIENTIFIC INC | | | 1,2 | 2FE | 202,513 | .92 | 189,184 | 205,000 | 203,018 | .0 | 224 | .0 | .0 | 2.950 | 3.116 | MS | 1,713 | 6,048 | 09/14/2016 | 09/19/2026 |
| 892361-DV-4 | TOYOTA MOTOR CREDIT CORP | | | | 1FE | 935,000 | .99 | 931,840 | 935,000 | 935,000 | .0 | .0 | .0 | .0 | 2.709 | 2.776 | JAUO | 5,347 | 20,888 | 04/11/2017 | 04/17/2020 |
| 892361-EN-1 | TOYOTA MOTOR CREDIT CORP | | | | 1FE | 937,973 | .98 | 923,322 | 935,000 | 937,556 | .0 | (418) | .0 | .0 | 2.810 | 2.809 | JAUO | 5,985 | 12,953 | 05/24/2018 | 01/11/2023 |
| 893045-AE-4 | TRANS-ALLEGHENY INST LINE CO 144A | | | 2 | 2FE | 399,696 | .99 | 398,308 | 400,000 | 399,800 | .0 | 27 | .0 | .0 | 3.850 | 3.896 | JAUO | 1,283 | 15,400 | 12/08/2014 | 06/01/2025 |
| 896516-AA-9 | TRINITY HEALTH CR GROUP | | | 1 | 1FE | 300,702 | .95 | 285,992 | 301,000 | 300,722 | .0 | 6 | .0 | .0 | 4.125 | 4.173 | JD | 1,035 | 12,416 | 02/05/2015 | 12/01/2045 |
| 907818-DR-6 | UNION PAC CORP | | | 1 | 1FE | 272,842 | 100 | 279,265 | 278,000 | 275,128 | .0 | 498 | .0 | .0 | 3.646 | 3.908 | FA | 3,829 | 10,136 | 01/21/2014 | 02/15/2024 |
| 907818-DV-7 | UNION PAC CORP | | | 1,2 | 1FE | 620,592 | 100 | 605,190 | 600,000 | 617,812 | .0 | (2,780) | .0 | .0 | 3.750 | 3.123 | MS | 6,625 | 22,500 | 02/26/2018 | 03/15/2024 |
| 911312-BN-5 | UNITED PARCEL SERVICE INC | | | 1,2 | 1FE | 1,294,557 | .90 | 1,228,053 | 1,360,000 | 1,295,465 | .0 | 908 | .0 | .0 | 3.750 | 4.070 | MN | 6,517 | 51,142 | 03/22/2018 | 11/15/2047 |
| 913017-DB-2 | UNITED TECHNOLOGIES CORP | | | 1,2 | 2FE | 474,957 | .99 | 473,138 | 475,000 | 474,960 | .0 | .3 | .0 | .0 | 3.650 | 3.685 | FA | 6,502 | .0 | 08/13/2018 | 08/16/2023 |
| 91324P-QN-0 | UNITEDHEALTH GROUP INC | | | 1 | 1FE | 1,116,161 | 100 | 1,054,809 | 1,050,000 | 1,089,673 | .0 | (10,656) | .0 | .0 | 3.350 | 2.246 | JJ | 16,220 | 35,175 | 06/21/2016 | 07/15/2022 |
| 91529Y-AH-9 | UNUM GROUP | | | 1 | 2FE | 279,861 | 103 | 262,814 | 254,000 | 260,767 | .0 | (3,759) | .0 | .0 | 5.625 | 4.035 | MS | 4,207 | 14,288 | 08/14/2013 | 09/15/2020 |
| 91529Y-AM-8 | UNUM GROUP | | | 1,2 | 2FE | 33,926 | .98 | 33,612 | 34,000 | 33,964 | .0 | 15 | .0 | .0 | 3.000 | 3.070 | MN | 130 | 1,020 | 05/04/2016 | 05/15/2021 |
| 92340L-AC-3 | VEREIT OPERATING PARTNERSHIP LP | | | 1,2 | 2FE | 203,627 | .92 | 190,312 | 205,000 | 203,787 | .0 | 116 | .0 | .0 | 3.950 | 4.073 | FA | 3,059 | 8,187 | 08/08/2017 | 08/15/2027 |
| 92343V-DS-0 | VERIZON COMMUNICATIONS INC | | | 1 | 2FE | 1,665,737 | .99 | 1,644,060 | 1,650,000 | 1,665,546 | .0 | (191) | .0 | .0 | 5.012 | 5.014 | AO | 17,458 | 78,313 | 05/08/2018 | 04/15/2049 |
| 92343V-DU-5 | VERIZON COMMUNICATIONS INC | | | 1 | 2FE | 158,768 | 104 | 166,667 | 160,000 | 158,834 | .0 | 37 | .0 | .0 | 5.250 | 5.384 | MS | 2,450 | 8,400 | 03/13/2017 | 03/16/2037 |
| 927804-FA-7 | VIRGINIA ELEC & PWIR CO | | | 1 | 2FE | 412,454 | 118 | 385,882 | 325,000 | 399,917 | .0 | (2,988) | .0 | .0 | 6.000 | 4.148 | JJ | 8,992 | 19,500 | 07/01/2014 | 01/15/2036 |
| 92826C-AF-9 | VISA INC | | | 1,2 | 1FE | 1,705,950 | 103 | 1,581,224 | 1,530,000 | 1,696,683 | .0 | (3,691) | .0 | .0 | 4.300 | 3.687 | JD | 3,107 | 65,790 | 06/01/2016 | 12/14/2045 |
| 92826C-AG-7 | VISA INC | | | 1,2 | 1FE | 255,227 | .96 | 247,790 | 256,000 | 255,422 | .0 | 148 | .0 | .0 | 2.150 | 2.226 | MS | 1,621 | 5,565 | 09/06/2017 | 09/15/2022 |
| 928668-AP-7 | VOLKSWAGEN GROUP AMER FIN LLC | | | 1 | 2FE | 298,854 | .99 | 299,814 | 300,000 | 298,907 | .0 | 53 | .0 | .0 | 4.000 | 4.179 | MN | 1,600 | .0 | 11/07/2018 | 11/12/2021 |
| 931142-EB-5 | WALMART INC | | | 1,2 | 1FE | 1,489,593 | .99 | 1,515,832 | 1,530,000 | 1,489,825 | .0 | 232 | .0 | .0 | 3.950 | 4.191 | JD | 504 | 30,385 | 10/29/2016 | 06/28/2038 |
| 94988J-SR-4 | WELLS FARGO BANK NATL ASSN | | | 1,2 | 1FE | 426,212 | .99 | 423,202 | 425,000 | 426,128 | .0 | (84) | .0 | .0 | 3.550 | 3.517 | FA | 5,742 | .0 | 08/17/2018 | 08/14/2023 |
| 949746-SK-8 | WELLS FARGO CO | | | 2 | 1FE | 423,516 | .97 | 392,200 | 415,000 | 420,936 | .0 | (1,838) | .0 | .0 | 3.069 | 2.597 | JJ | 5,554 | 12,736 | 08/03/2017 | 01/24/2023 |
| 949746-SL-6 | WELLS FARGO CO | | | 2 | 1FE | 1,386,071 | .99 | 1,346,849 | 1,360,000 | 1,377,706 | .0 | (4,386) | .0 | .0 | 3.597 | 3.242 | JAUO | 9,377 | 42,218 | 03/07/2017 | 01/24/2023 |
| 94974B-GL-8 | WELLS FARGO CO MTN BE | | | | 1FE | 936,802 | .98 | 885,303 | 900,000 | 932,883 | .0 | (3,231) | .0 | .0 | 4.300 | 3.837 | JJ | 17,093 | 38,700 | 09/27/2017 | 07/22/2027 |
| 96950F-AJ-3 | WILLIAMS PARTNERS L P | | | 1 | 2FE | 123,064 | .97 | 121,349 | 124,000 | 123,551 | .0 | 114 | .0 | .0 | 3.350 | 3.487 | FA | 1,569 | 4,154 | 06/25/2014 | 08/15/2022 |
| 970648-AF-8 | WILLIS NORTH AMER INC | | | 1,2 | 2FE | 117,899 | .97 | 115,210 | 118,000 | 117,920 | .0 | 13 | .0 | .0 | 3.600 | 3.647 | MN | 543 | 4,248 | 05/11/2017 | 05/15/2024 |
| 980236-AP-8 | WOODSIDE FIN LTD | | | 1,2 | 2FE | 212,054 | .92 | 196,648 | 212,200 | 212,069 | .0 | 12 | .0 | .0 | 3.700 | 3.742 | MS | 2,334 | 7,895 | 09/06/2017 | 03/14/2028 |
| 98978V-AB-9 | ZOETIS INC | | | 1 | 2FE | 568,238 | .98 | 566,312 | 575,000 | 571,523 | .0 | 781 | .0 | .0 | 3.250 | 3.439 | FA | 7,786 | 18,688 | 07/16/2014 | 02/01/2023 |
| 064159-LG-9 | BANK OF NOVA SCOTIA | | | C | 1FE | 255,514 | .99 | 255,596 | 256,000 | 255,623 | .0 | 110 | .0 | .0 | 3.125 | 3.217 | AO | 1,578 | 4,000 | 04/17/2018 | 04/20/2021 |
| 136375-BX-9 | CANADIAN NATL RY CO | | | A | 1FE | 574,235 | .96 | 553,403 | 575,000 | 574,684 | .0 | 77 | .0 | .0 | 2.250 | 2.278 | MN | 1,653 | 12,938 | 11/08/2012 | 11/15/2022 |
| 136069-TZ-4 | CDN IMPERIAL BK COMM TORONTO O | | | C | 1FE | 1,715,045 | .99 | 1,684,496 | 1,700,000 | 1,714,611 | .0 | (434) | .0 | .0 | 3.508 | 3.335 | MJSD | 2,629 | 13,124 | 10/17/2018 | 06/16/2022 |
| 67077M-AE-8 | NUTRIEN LTD | | | C | 1,2 | 117,556 | .97 | 115,048 | 118,000 | 117,588 | .0 | 31 | .0 | .0 | 4.000 | 4.093 | JD | 219 | 4,720 | 04/10/2018 | 12/15/2026 |
| 80685X-AB-7 | SCHLUMBERGER FINANCE 144 A | | | C | 1,2 | 483,540 | .97 | 485,250 | 500,000 | 483,670 | .0 | 130 | .0 | .0 | 2.650 | 3.589 | MN | 1,509 | .0 | 12/19/2018 | 11/20/2022 |
| 884903-BV-6 | THOMSON REUTERS CORP | | | C | 1,2 | 33,854 | .92 | 31,547 | 34,000 | 33,888 | .0 | 13 | .0 | .0 | 3.350 | 3.430 | MN | 146 | 1,139 | 05/02/2016 | 05/15/2026 |
| 00507U-AS-0 | ACTAVIS FUNDING SCS | | | C | 1 | 398,580 | .97 | 390,488 | 400,000 | 399,059 | .0 | 132 | .0 | .0 | 3.800 | 3.880 | MS | 4,476 | 15,200 | 03/03/2015 | 03/15/2025 |
| 00774M-AB-1 | AERCAP IRELAND CAPITAL LIMITED | | | C | 1,2 | 212,917 | .87 | 186,341 | 214,000 | 213,051 | .0 | 93 | .0 | .0 | 3.650 | 3.745 | JJ | 3,472 | 7,811 | 07/17/2017 | 07/21/2027 |
| 00131L-AB-1 | AIA GROUP LTD HONG KONG 144A | | | C | 1,2 | 456,420 | .96 | 441,010 | 457,000 | 456,620 | .0 | 55 | .0 | .0 | 3.200 | 3.241 | MS | 4,468 | 14,624 | 03/04/2015 | 03/11/2025 |
| 01609W-AU-6 | ALIBABA GROUP HLDG LTD | | | C | 1,2 | 199,726 | .89 | 179,762 | 200,000 | 199,736 | .0 | 9 | .0 | .0 | 4.000 | 4.050 | JD | 556 | 8,000 | 12/01/2017 | 12/06/2037 |
| 052113-AA-5 | AUSGRID FIN PTY LTD | | | C | 1,2 | 99,946 | .99 | 99,877 | 100,000 | 99,953 | .0 | 7 | .0 | .0 | 3.850 | 3.899 | MN | 642 | 1,925 | 05/01/2018 | 05/01/2023 |
| 05607M-AA-5 | BAA FUNDING LTD 144A | | | C | 1 | 142,498 | 102 | 136,397 | 133,000 | 136,334 | .0 | (1,227) | .0 | .0 | 4.875 | 3.866 | JJ | 2,990 | 6,484 | 07/17/2013 | 07/15/2021 |
| 056752-AK-4 | BAIDU INC SR GLBL NT 23 | | | C | 1,2 | 377,363 | .99 | 378,849 | 380,000 | 377,556 | .0 | 193 | .0 | .0 | 3.875 | 4.066 | MS | 3,763 | 7,363 | 08/01/2018 | 09/29/2023 |
| 000000-00-0 | BANCO DE CREDITO DEL PERU | | | C | 1 | 21,100 | 103 | 20,690 | 20,000 | 20,313 | .0 | 314 | .0 | .0 | 5.375 | 4.463 | MS | 314 | 1,075 | 01/15/2014 | 09/16/2020 |
| 06739F-JJ-1 | BARCLAYS BK PLC | | | C | 2 | 384,627 | .97 | 376,965 | 385,000 | 384,746 | .0 | 119 | .0 | .0 | 2.650 | 2.702 | JJ | 4,818 | 5,101 | 01/04/2018 | 01/11/2021 |
| 05533U-AD-0 | BBVA BANCOMER S A 144A | | | C | 1FE | 393,663 | .98 | 379,706 | 385,000 | 390,105 | .0 | (850) | .0 | .0 | 4.375 | 4.135 | AO | 3,790 | 16,844 | 07/07/2014 | 04/10/2024 |
| 05581K-AA-9 | BNP PARIBAS 144A | | | C | 2FE | 669,084 | .97 | 655,877 | 675,000 | 670,601 | .0 | 547 | .0 | .0 | 4.375 | 4.538 | MS | 7,629 | 29,531 | 03/01/2017 | 09/28/2025 |
| 05565A-AR-4 | BNP PARIBAS L W TIER II GLBL 144A | | | C | 1 | 501,100 | .96 | 481,160 | 500,000 | 501,018 | .0 | (82) | .0 | .0 | 4.375 | 4.390 | MN | 2,977 | 21,875 | 04/17/2018 | 05/12/2026 |
| 05579T-SG-7 | BNP PARIBAS US MTN | | | C | 2FE | 480,510 | .98 | 469,609 | 475,000 | 478,499 | .0 | (525) | .0 | .0 | 4.250 | 4.148 | AO | 4,262 | 20,188 | 12/05/2014 | 10/15/2024 |
| 05579T-ED-4 | BNP PARIBAS US MTN | | | C | 1FE | 332,825 | .98 | 333,387 | 337,000 | 334,176 | .0 | 1,352 | .0 | .0 | 2.375 | 3.018 | MN | 889 | 8,004 | 04/24/2018 | 05/21/2020 |
| 05583J-AA-0 | BPCE SR NON PFD MED TM NT 144A | | | C | 1 | 248,450 | .96 | 241,715 | 250,000 | 248,926 | .0 | 296 | .0 | .0 | 3.000 | 3.159 | MN | 813 | 7,500 | 05/15/2017 | 05/22/2022 |
| 21684A-AA-4 | COOPERATIVE CENTRALE RAIFFEIS | | | C | 2FE | 247,965 | 101 | 253,760 | 250,000 | 248,8 | | | | | | | | | | | |

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE CareFirst BlueChoice, Inc.

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

| 1 | 2 | Codes | | | 6 | 7 | Fair Value | | 10 | 11 | Change in Book/Adjusted Carrying Value | | | | Interest | | | | | Dates | |
|---|---------------------------------|-------|----------|-----------|--|--------------------|--------------------------------|--------------------|--------------------|-------------------------------|--|--|---|--|------------|-------------------|------------|---------------------------------|-----------------------------|------------|----------------------------------|
| | | 3 | 4 | 5 | | | 8 | 9 | | | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | 20 | 21 | 22 |
| CUSIP Identification | Description | Code | For eign | Bond Char | NAIC Designation and Administrative Symbol | Actual Cost | Rate Used to Obtain Fair Value | Fair Value | Par Value | Book/ Adjusted Carrying Value | Unrealized Valuation Increase/(Decrease) | Current Year's (Amor-tization) Accretion | Current Year's Other Than Temporary Impairment Recognized | Total Foreign Exchange Change in Book/ Adjusted Carrying Value | Rate of | Effective Rate of | When Paid | Admitted Amount Due and Accrued | Amount Received During Year | Acquired | Stated Contractual Maturity Date |
| 377373-AF-2 | GLAXOSMITHKLINE CAP PLC | C | 1 | | 1FE | 853,800 | .99 | 844,178 | 850,000 | 853,033 | .0 | (767) | .0 | .0 | 2.966 | 2.837 | FMAN | 3,246 | 11,583 | 05/24/2018 | 05/14/2021 |
| 404280-AG-4 | HSBC HLDGS PLC | C | | | 1FE | 490,424 | | 455,136 | 400,000 | 478,682 | .0 | (2,853) | .0 | .0 | 6.500 | 4.872 | MN | 4,261 | 26,000 | 07/15/2014 | 05/02/2036 |
| 404280-AH-2 | HSBC HLDGS PLC | C | | | 1FE | 754,794 | | 680,016 | 600,000 | 731,923 | .0 | (4,317) | .0 | .0 | 6.500 | 4.773 | MS | 11,483 | 39,000 | 01/28/2013 | 09/15/2037 |
| 404280-AP-4 | HSBC HLDGS PLC | C | | | 1FE | 198,680 | | 199,241 | 200,000 | 199,244 | .0 | .0 | .0 | .0 | 4.250 | 4.379 | MS | 2,526 | 8,500 | 03/05/2014 | 03/14/2024 |
| 404280-AW-9 | HSBC HLDGS PLC | C | | | 1FE | 449,348 | | 443,889 | 450,000 | 449,505 | .0 | .0 | .0 | .0 | 4.300 | 4.365 | MS | 6,074 | 19,350 | 03/01/2016 | 03/08/2026 |
| 404280-BJ-7 | HSBC HLDGS PLC | C | 2 | | 1FE | 375,000 | | 366,998 | 375,000 | 375,000 | .0 | .0 | .0 | .0 | 3.262 | 3.289 | MS | 3,670 | 12,233 | 03/06/2017 | 03/13/2023 |
| 000000-00-0 | IFC DEVELOPMENT | C | | | 1FE | 232,456 | | 243,942 | 245,000 | 244,009 | .0 | 2,485 | .0 | .0 | 2.375 | 3.459 | MN | 5,819 | .0 | 01/13/2014 | 05/21/2019 |
| 456866-AM-4 | INGERSOLL-RAND CO | C | 1 | | 2FE | 1,702,122 | | 1,529,946 | 1,360,000 | 1,635,223 | .0 | (25,716) | .0 | .0 | 6.443 | 3.777 | MN | 11,197 | 87,625 | 04/25/2016 | 11/15/2027 |
| 53944V-AQ-2 | LLOYDS BANK PLC | C | | | 1FE | 1,706,018 | | 98,992 | 1,700,000 | 1,704,587 | .0 | (1,431) | .0 | .0 | 3.079 | 3.033 | FMAN | 7,998 | 24,568 | 05/08/2018 | 05/07/2021 |
| 539439-AM-1 | LLOYDS BANKING GROUP PLC | C | | | 2FE | 451,116 | | 94,670 | 443,000 | 449,275 | .0 | (761) | .0 | .0 | 4.582 | 4.391 | JD | 1,184 | 20,298 | 08/26/2016 | 12/10/2025 |
| 539439-AS-8 | LLOYDS BANKING GROUP PLC | C | | | 1FE | 424,831 | | 98,792 | 425,000 | 424,843 | .0 | .0 | .0 | .0 | 4.050 | 4.100 | FA | .0 | .0 | 08/09/2018 | 08/16/2023 |
| 53944Y-AB-9 | LLOYDS BANKING GROUP PLC | C | | | 2FE | 249,425 | | 94,019 | 250,000 | 249,559 | .0 | .0 | .0 | .0 | 4.650 | 4.734 | MS | 3,132 | 11,625 | 03/17/2016 | 03/24/2026 |
| 606822-AW-4 | mitsubishi UFJ FINL GROUP INC | C | | | 1FE | 217,000 | | 100,376 | 217,000 | 217,000 | .0 | .0 | .0 | .0 | 3.535 | 3.566 | JJ | 3,303 | .0 | 07/17/2018 | 07/28/2021 |
| 62856R-AB-1 | MYRIAD INTL HLDGS B V GLBL 144A | C | 1 | | 2FE | 350,000 | | 102,656 | 325,000 | 331,816 | .0 | (4,192) | .0 | .0 | 6.000 | 4.645 | JJ | 8,829 | 19,500 | 05/20/2014 | 07/18/2020 |
| 62856R-AC-9 | MYRIAD INTL HLDGS B V SR 144A | C | 1,2 | | 2FE | 749,715 | | 100,671 | 750,000 | 749,797 | .0 | .0 | .0 | .0 | 5.500 | 5.581 | JJ | 18,333 | 41,250 | 07/14/2015 | 07/21/2025 |
| 716540-AZ-5 | PETROLEOS MEXICANOS | C | 1 | | 2FE | 107,800 | | 82,800 | 98,000 | 106,872 | .0 | (190) | .0 | .0 | 6.500 | 5.858 | JD | 513 | 4,761 | 06/18/2013 | 06/02/2041 |
| 716540-BB-7 | PETROLEOS MEXICANOS | C | 1 | | 2FE | 131,490 | | 97,350 | 124,000 | 126,676 | .0 | (803) | .0 | .0 | 4.875 | 4.160 | JJ | 2,636 | 6,045 | 04/16/2012 | 01/24/2022 |
| 716540-BR-2 | PETROLEOS MEXICANOS | C | 1 | | 2FE | 1,020,136 | | 80,500 | 975,000 | 1,017,686 | .0 | (673) | .0 | .0 | 6.375 | 6.133 | JJ | 27,280 | 62,156 | 09/27/2017 | 01/23/2045 |
| 716540-CG-5 | PETROLEOS MEXICANOS | C | 1 | | 2FE | 929,688 | | 94,000 | 875,000 | 925,787 | .0 | (3,901) | .0 | .0 | 6.500 | 5.686 | MS | 17,063 | 56,875 | 03/07/2018 | 03/13/2027 |
| 716540-CL-4 | PETROLEOS MEXICANOS | C | 1 | | 2FE | 307,610 | | 80,000 | 260,800 | 307,784 | .0 | .0 | .0 | .0 | 6.350 | 6.908 | FA | 7,993 | 10,351 | 02/13/2018 | 02/12/2048 |
| 767201-AS-5 | RIO TINTO FIN USA LTD | C | 1,2 | | 1FE | 263,232 | | 100,409 | 265,000 | 263,785 | .0 | .0 | .0 | .0 | 3.750 | 3.868 | JD | 442 | 9,938 | 06/11/2015 | 06/15/2025 |
| 780097-BD-2 | ROYAL BK SCOTLAND GROUP PLC | C | | | 2FE | 805,613 | | 95,869 | 825,000 | 807,096 | .0 | 1,483 | .0 | .0 | 3.875 | 4.439 | MS | 9,679 | 15,984 | 07/24/2018 | 09/12/2023 |
| 000800-AF-2 | ROYAL BK SCOTLAND N V 144A | C | | | 2FE | 299,196 | | 99,494 | 300,000 | 299,431 | .0 | .0 | .0 | .0 | 4.750 | 4.841 | JJ | 72 | 6,056 | 07/21/2015 | 07/28/2025 |
| 80283L-AA-1 | SANTANDER UK PLC 144A | C | | | 2FE | 405,010 | | 97,649 | 400,000 | 402,809 | .0 | (506) | .0 | .0 | 5.000 | 4.896 | MN | 3,000 | 20,000 | 03/24/2014 | 11/07/2023 |
| 822582-BD-3 | SHELL INTERNATIONAL FIN BV | C | 1 | | 1FE | 374,979 | | 98,604 | 379,000 | 376,261 | .0 | .0 | .0 | .0 | 3.250 | 3.406 | MN | 1,711 | 12,318 | 06/24/2015 | 05/11/2025 |
| 822582-CB-6 | SHELL INTERNATIONAL FIN BV | C | 1,2 | | 1FE | 1,529,535 | | 102,765 | 1,500,000 | 1,529,387 | .0 | (148) | .0 | .0 | 3.875 | 3.665 | MN | 7,750 | .0 | 12/10/2018 | 11/13/2028 |
| 857006-AL-4 | STATE GRID OVERSEAS INVT 2016 | C | 1 | | 1FE | 469,022 | | 101,031 | 474,846 | 469,142 | .0 | .0 | .0 | .0 | 3.750 | 3.832 | MN | 2,889 | 8,813 | 05/01/2018 | 05/02/2023 |
| 8857AA-AB-8 | SUN HUNG KAI PPTYs CAP MKT LTD | C | | | 1FE | 236,375 | | 100,317 | 250,000 | 243,229 | .0 | 1,501 | .0 | .0 | 3.625 | 4.411 | JJ | 4,154 | 9,063 | 01/13/2014 | 01/16/2023 |
| 86960B-AT-9 | SVENSKA HANDELSBANKEN AB | C | | | 1FE | 209,763 | | 99,946 | 210,000 | 209,810 | .0 | .0 | .0 | .0 | 3.350 | 3.418 | MN | 723 | 3,518 | 05/17/2018 | 05/24/2021 |
| 88032W-AH-9 | TENCENT HLDGS LTD | C | 1,2 | | 1FE | 199,918 | | 89,288 | 200,000 | 199,921 | .0 | .0 | .0 | .0 | 3.925 | 3.967 | JJ | 3,533 | 3,925 | 01/11/2018 | 01/19/2038 |
| 89400P-AG-8 | TRANSURBAN FIN CO PTY LTD 144A | C | 1,2 | | 2FE | 45,666 | | 91,890 | 46,000 | 45,729 | .0 | .0 | .0 | .0 | 3.375 | 3.488 | MS | 427 | 1,553 | 09/15/2016 | 03/22/2027 |
| 90351D-AB-3 | UBS GROUP AG 144A | C | | | 1FE | 239,551 | | 99,630 | 240,000 | 239,678 | .0 | .0 | .0 | .0 | 4.125 | 4.191 | MS | 2,668 | 9,900 | 09/21/2015 | 09/24/2025 |
| 90352J-AA-1 | UBS GROUP FDG SWITZ AG 144 A | C | 2 | | 1FE | 199,996 | | 97,582 | 200,000 | 199,997 | .0 | .0 | .0 | .0 | 3.491 | 3.522 | MN | 737 | 6,982 | 03/16/2017 | 05/23/2023 |
| 961214-DL-4 | WESTPAC BKG CORP | C | 2 | | 1FE | 1,022,897 | | 99,910 | 1,020,000 | 1,020,000 | .0 | .0 | .0 | .0 | 3.169 | 3.245 | MJSD | 2,334 | 25,593 | 04/04/2017 | 03/06/2020 |
| 961214-EA-7 | WESTPAC BKG CORP | C | | | 1FE | 1,024,659 | | 98,950 | 1,020,000 | 1,024,085 | .0 | (575) | .0 | .0 | 3.336 | 3.323 | FMAN | 4,443 | 15,891 | 05/23/2018 | 05/15/2023 |
| 980236-AN-3 | WOODSIDE FIN LTD 144A | C | 1 | | 2FE | 83,945 | | 92,300 | 84,000 | 83,956 | .0 | .0 | .0 | .0 | 3.700 | 3.742 | MS | 915 | 3,108 | 09/08/2016 | 09/15/2026 |
| 92936M-AB-3 | WPP FIN 2010 | C | 1 | | 2FE | 218,352 | | 208,770 | 205,000 | 209,559 | .0 | (1,462) | .0 | .0 | 4.750 | 3.967 | MN | 1,082 | 9,738 | 04/19/2012 | 11/21/2021 |
| 3299999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer | Obligations | | | | | 167,885,982 | XXX | 162,035,332 | 164,158,748 | 166,869,489 | 0 | (297,754) | 0 | 0 | XXX | XXX | XXX | 1,467,868 | 4,877,619 | XXX | XXX |
| 43789A-AA-2 | HOMEWARD OPPT FUND TR 2018-1 | | 4 | | 1FE | 154,532 | | 99,896 | 154,372 | 154,522 | .0 | (10) | .0 | .0 | 3.766 | 3.800 | MON | 485 | 2,466 | 08/01/2018 | 06/25/2048 |
| 46648U-AF-1 | JP MORGAN MTG TR 2017-4 | | 4 | | 1FM | 2,457,797 | | 98,761 | 2,411,145 | 2,445,409 | .0 | (1,920) | .0 | .0 | 3.000 | 2.880 | MON | 6,103 | 74,204 | 10/18/2017 | 11/25/2048 |
| 59166D-AA-5 | METLIFE SEC TR 2018-1 | | 4 | | 1FM | 265,768 | | 100,970 | 265,281 | 265,766 | .0 | (2) | .0 | .0 | 3.000 | 2.999 | MON | 6,603 | 3,331 | 08/14/2018 | 03/25/2057 |
| 81747E-AC-1 | SEQUOIA MTG TR 2018-CH2 | | 4 | | 1FE | 309,434 | | 100,867 | 310,208 | 309,302 | .0 | (132) | .0 | .0 | 4.000 | 3.936 | MON | 1,025 | 7,304 | 05/10/2018 | 06/25/2048 |
| 81747L-AL-5 | SEQUOIA MTG TR 2018-CH4 144A | | 4 | | 1FE | 256,525 | | 101,032 | 254,952 | 256,487 | .0 | (39) | .0 | .0 | 4.000 | 3.962 | MON | 850 | 2,594 | 09/20/2018 | 10/25/2048 |
| 89172H-AK-3 | TOWD POINT MTG TR 2015-3 144A | | 4 | | 1FM | 60,450 | | 98,933 | 60,430 | 60,348 | .0 | (22) | .0 | .0 | 3.000 | 2.951 | MON | 151 | 1,856 | 07/23/2015 | 03/25/2054 |
| 3399999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities | | | | | | 3,504,506 | XXX | 3,460,780 | 3,484,131 | 3,501,834 | 0 | (2,125) | 0 | 0 | XXX | XXX | XXX | 9,277 | 91,755 | XXX | XXX |
| 17322M-AY-2 | CITIGRP COML MTG TR 2014-GC21 | | 4 | | 1FM | 237,918 | | 100,861 | 232,989 | 231,000 | .0 | (693) | .0 | .0 | 4.026 | 3.705 | MON | 827 | 9,300 | 05/07/2014 | 05/10/2047 |
| 29425A-AD-5 | CITIGRP COML MTG TR 2015-GC33 | | 4 | | 1FM | 151,400 | | 101,844 | 149,711 | 150,062 | .0 | (427) | .0 | .0 | 3.778 | 3.460 | MON | 463 | 5,554 | 09/14/2015 | 09/12/2058 |
| 12591R-AX-8 | COMM MTG TR 2014-CORE15 | | 4 | | 1FM | 458,951 | | 99,850 | 446,261 | 449,410 | .0 | (858) | .0 | .0 | 2.928 | 2.601 | MON | 1,089 | 13,433 | 12/01/2015 | 02/12/2047 |
| 12591T-AH-9 | COMM MTG TR 2014-LC15 | | 4 | | 1FM | 86,515 | | 102,315 | 85,945 | 85,381 | .0 | (252) | .0 | .0 | 4.599 | 4.273 | MON | 333 | 3,863 | 03/14/2014 | 04/12/2047 |
| 20047T-AA-7 | COMM MTG TR 2014-TWIC FLT 144A | | 4 | | 1FM | 125,000 | | 99,700 | 125, | | | | | | | | | | | | |

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE CareFirst BlueChoice, Inc.

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

| 1 | 2 | Codes | | | 6 | 7 | Fair Value | | 10 | 11 | Change in Book/Adjusted Carrying Value | | | | Interest | | | | Dates | | | |
|--|------------------------------------|------------------|---------------------------------|--------------------------------------|--|------------------|--------------------------------|------------------|------------------|-------------------------------|---|--|---|--|------------|-------------------|------------|---------------------------------|-----------------------------|----------------|----------------------------------|------------|
| | | 3 | 4 | 5 | | | 8 | 9 | | | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | 20 | 21 | 22 | |
| CUSIP Identification | Description | C o d e | F o r e i g n | B o n d C h a r | NAIC Designation and Administrative Symbol | Actual Cost | Rate Used to Obtain Fair Value | Fair Value | Par Value | Book/ Adjusted Carrying Value | Unrealized Valuation Increase/ (Decrease) | Current Year's (Amortization)- Accretion | Current Year's Other Than-Temporary Impairment Recognized | Total Foreign Exchange Change in Book/ Adjusted Carrying Value | Rate of | Effective Rate of | When Paid | Admitted Amount Due and Accrued | Amount Received During Year | Acquired | Stated Contractual Maturity Date | |
| 46639Y-AQ-0 | JP MORGAN CHASE CMB5 2013-LC11 | | 4 | 1 | 1FM | 89,609 | 98.4640 | 85,664 | 87,000 | 88,151 | 0 | (273) | 0 | 0 | 2.960 | 2.635 | MON | 207 | 2,575 | 05/02/2013 | 04/17/2046 | |
| 46641W-AZ-0 | JPMBB COML MTG SEC TR 2014-C19 | | 4 | 1 | 1FM | 80,340 | 101.8360 | 79,432 | 78,000 | 79,444 | 0 | (266) | 0 | 0 | 4.243 | 3.875 | MON | 294 | 3,310 | 04/29/2014 | 04/17/2047 | |
| 46644U-BA-5 | JPMBB COML MTG SEC TR 2015-C30 | | 4 | 1 | 1FM | 308,999 | 101.8590 | 305,577 | 300,000 | 306,114 | 0 | (893) | 0 | 0 | 3.822 | 3.497 | MON | 955 | 11,274 | 07/17/2015 | 07/17/2048 | |
| 46644U-AU-4 | JPMBB COML MTG SEC TR 2015-C31 | | 4 | 1 | 1FM | 339,899 | 101.7470 | 335,765 | 330,000 | 336,755 | 0 | (987) | 0 | 0 | 3.801 | 3.475 | MON | 955 | 12,545 | 08/13/2015 | 08/17/2048 | |
| 61691R-AA-4 | MORGAN STAN CAP I TR 2018-H4 | | 4 | 1 | 1FE | 999,993 | 100.6270 | 1,006,270 | 1,000,000 | 999,992 | 0 | (1) | 0 | 0 | 3.323 | 3.356 | MON | 2,769 | 0 | 12/14/2018 | 12/15/2051 | |
| 61762D-AW-1 | MS BOFA MIL TRUST 2013-G9 | | 4 | 1 | 1FM | 83,428 | 99.0880 | 80,261 | 81,000 | 82,151 | 0 | (275) | 0 | 0 | 3.102 | 2.740 | MON | 223 | 2,513 | 04/15/2013 | 05/17/2046 | |
| 61765D-AU-2 | MS CAPITAL I TR 2015-MS1 | | 4 | 1 | 1FM | 222,473 | 101.4820 | 219,201 | 216,000 | 220,307 | 0 | (645) | 0 | 0 | 3.779 | 3.444 | MON | 726 | 8,163 | 07/01/2015 | 05/15/2048 | |
| 92938V-AS-4 | WELLS FARGO COM MTG TR 2014-C19 | | 4 | 1 | 1FM | 196,442 | 103.5560 | 195,721 | 189,000 | 193,063 | 0 | (757) | 0 | 0 | 4.271 | 4.018 | MON | 762 | 8,072 | 04/30/2014 | 03/15/2047 | |
| 92938V-AT-2 | WELLS FARGO COM MTG TR 2014-C19 | | 4 | 1 | 1FM | 46,900 | 103.3010 | 46,485 | 45,000 | 45,747 | 0 | (142) | 0 | 0 | 4.723 | 4.604 | MON | 201 | 2,125 | 03/12/2014 | 03/15/2047 | |
| 94989M-AE-9 | WELLS FARGO COM MTG TR 2015-NX52 | | 4 | 1 | 1FM | 355,332 | 101.4210 | 349,902 | 345,000 | 351,952 | 0 | (1,040) | 0 | 0 | 3.767 | 3.439 | MON | 1,083 | 12,708 | 07/01/2015 | 07/17/2058 | |
| 92890F-BB-1 | WFRBS COML MTG TR 2014-C20 | | 4 | 1 | 1FM | 129,772 | 103.1480 | 129,966 | 126,000 | 128,326 | 0 | (426) | 0 | 0 | 4.176 | 3.808 | MON | 468 | 5,262 | 04/29/2014 | 05/17/2047 | |
| 3499999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities | | | | | | 4,417,956 | XXX | 4,366,655 | 4,325,114 | 4,378,072 | 0 | (9,044) | 0 | 0 | XXX | XXX | XXX | | 13,188 | 122,358 | XXX | XXX |
| 00432C-AV-3 | ACCESS PRIVATE ST LN 2003-A | | 4 | 1 | 1FE | 325,432 | 99.7230 | 323,924 | 324,823 | 325,183 | 0 | (106) | 0 | 0 | 3.592 | 3.560 | MON | 616 | 10,275 | 11/15/2016 | 07/01/2038 | |
| 01551D-AK-8 | ALG STUDENT LN TR 2006 144A | | 4 | 1 | 1FE | 2,153,970 | 99.8420 | 2,180,549 | 2,184,000 | 2,172,897 | 0 | 7,361 | 0 | 0 | 2.489 | 3.102 | JAJU | 9,814 | 52,217 | 11/14/2016 | 10/28/2023 | |
| 023772-AB-2 | AMER AIRLINES PT TR 2013-1 | | 4 | 1 | 1FE | 119,214 | 99.2350 | 118,302 | 119,214 | 119,214 | 0 | 0 | 0 | 0 | 4.000 | 4.040 | JJ | 2,199 | 4,929 | 07/30/2014 | 01/15/2027 | |
| 02377U-AB-0 | AMER AIRLINES PT TR 2013-2 | | 4 | 2 | 2FE | 133,280 | 101.5050 | 135,286 | 133,280 | 133,280 | 0 | 0 | 0 | 0 | 4.950 | 5.011 | JJ | 3,042 | 6,903 | 07/30/2014 | 07/15/2024 | |
| 02377U-AA-8 | AMER AIRLINES PT TR 2015-1 | | 4 | 1 | 1FE | 149,055 | 95.0340 | 141,653 | 149,055 | 149,055 | 0 | 0 | 0 | 0 | 3.375 | 3.403 | MIN | 838 | 5,031 | 03/02/2015 | 11/01/2028 | |
| 04365A-AC-2 | ASCENTUM EQUIP RECV 2018-1 | | 4 | 1 | 1FE | 209,997 | 99.8690 | 209,725 | 210,000 | 210,098 | 0 | 101 | 0 | 0 | 3.210 | 3.308 | MON | 393 | 4,232 | 04/18/2018 | 09/11/2023 | |
| 05377R-BN-3 | AVIS BUDGET RENTAL FDG 2014-1 144A | | 4 | 1 | 1FE | 239,891 | 99.7070 | 239,297 | 240,000 | 240,026 | 0 | (76) | 0 | 0 | 2.460 | 2.455 | MON | 180 | 6,232 | 02/05/2014 | 07/20/2020 | |
| 05377R-CK-8 | AVIS BUDGET RENTAL FDG 2016-2 144A | | 4 | 1 | 1FE | 269,682 | 98.4190 | 271,636 | 276,000 | 270,932 | 0 | 1,250 | 0 | 0 | 2.720 | 3.494 | MON | 229 | 5,005 | 10/15/2018 | 10/20/2022 | |
| 05522R-CY-2 | BA CREDIT CARD TR 2018-1A | | 4 | 1 | 1FE | 1,892,355 | 99.6410 | 1,893,179 | 1,900,000 | 1,894,379 | 0 | 2,023 | 0 | 0 | 2.700 | 2.891 | MON | 2,280 | 41,610 | 03/26/2018 | 07/17/2023 | |
| 06742L-AH-6 | BARCLAYS DRYROCK TR 2015-1 | | 4 | 1 | 1FE | 99,954 | 99.0470 | 99,047 | 100,000 | 100,032 | 0 | (28) | 0 | 0 | 2.200 | 2.192 | MON | 98 | 2,200 | 03/05/2015 | 12/15/2022 | |
| 05584P-AD-9 | BMW VEN LEASE TR 2017-2 | | 4 | 1 | 1FE | 54,000 | 99.2570 | 53,599 | 54,000 | 54,008 | 0 | (14) | 0 | 0 | 2.070 | 2.066 | MON | 34 | 1,118 | 10/17/2017 | 10/20/2020 | |
| 05568Y-AA-6 | BNSF RAILWAY CO 2007-1 | | 4 | 1 | 1FE | 137,376 | 107.9440 | 148,289 | 137,376 | 137,376 | 0 | 0 | 0 | 0 | 5.996 | 6.083 | AO | 2,059 | 8,237 | 06/11/2007 | 04/01/2024 | |
| 13974L-AD-0 | CAPITAL AUTO RECV ABN 2015-4 | | 4 | 1 | 1FE | 103,521 | 99.8710 | 103,400 | 103,533 | 103,540 | 0 | (40) | 0 | 0 | 2.010 | 1.993 | MON | 64 | 2,184 | 10/15/2015 | 07/20/2020 | |
| 14314R-AC-6 | CARMAX AUTO OWNER TR 2017-4 | | 4 | 1 | 1FE | 38,997 | 98.9750 | 38,600 | 39,000 | 39,008 | 0 | (6) | 0 | 0 | 2.110 | 2.114 | MON | 37 | 823 | 10/17/2017 | 10/17/2022 | |
| 14314X-AC-3 | CARMAX AUTO OWNER TR 2018-2 | | 4 | 1 | 1FE | 146,973 | 100.5830 | 147,857 | 147,000 | 147,042 | 0 | 69 | 0 | 0 | 2.980 | 3.004 | MON | 195 | 2,799 | 04/18/2018 | 01/17/2023 | |
| 21079U-AA-3 | CONTINENTAL AIRL PT TR | | 4 | 1 | 1FE | 1,073,338 | 102.6900 | 986,349 | 980,512 | 1,025,206 | 0 | (25,551) | 0 | 0 | 7.250 | 4.265 | MIN | 9,865 | 70,866 | 05/01/2017 | 05/10/2021 | |
| 210795-PZ-7 | CONTINENTAL AIRLINE PT TR 2012-1 | | 4 | 1 | 1FE | 60,839 | 99.7400 | 61,102 | 61,261 | 61,037 | 0 | 31 | 0 | 0 | 4.150 | 4.289 | AO | 565 | 2,542 | 04/16/2012 | 10/11/2025 | |
| 126410-LM-9 | CSX TRANSN INC 2007-1 | | 4 | 1 | 1FE | 51,429 | 107.5550 | 55,314 | 51,429 | 51,429 | 0 | 0 | 0 | 0 | 6.251 | 6.344 | JJ | 1,482 | 3,361 | 12/10/2007 | 01/15/2023 | |
| 29372E-BV-9 | ENTERPRISE FLEET FNC 2017-1 | | 4 | 1 | 1FE | 106,192 | 99.4090 | 105,567 | 106,195 | 106,204 | 0 | (8) | 0 | 0 | 2.130 | 2.137 | MON | 69 | 2,380 | 01/24/2017 | 07/20/2022 | |
| 31331F-BA-8 | FEDERAL EXPRESS 7.65% | | 4 | 1 | 1FE | 214,106 | 106.7240 | 228,502 | 214,106 | 214,106 | 0 | 0 | 0 | 0 | 7.650 | 7.796 | JJ | 7,553 | 17,428 | 04/19/2000 | 07/15/2024 | |
| 31331F-AX-9 | FEDERAL EXPRESS PASS 1998-1 | | 4 | 3 | 3AM | 83,159 | 103.7160 | 86,141 | 83,055 | 83,071 | 0 | (9) | 0 | 0 | 6.720 | 6.808 | JJ | 2,574 | 6,261 | 06/13/2008 | 01/15/2022 | |
| 34529S-AA-7 | FORD GR AUTO OWN TR 2017-REV2 | | 4 | 1 | 1FE | 915,152 | 97.4520 | 918,972 | 943,000 | 919,900 | 0 | 4,748 | 0 | 0 | 2.360 | 3.103 | MON | 989 | 18,546 | 03/07/2018 | 03/15/2029 | |
| 36188E-AR-5 | GUM FLRPLN OWNR TR 2017-1 | | 4 | 1 | 1FE | 169,973 | 99.1390 | 168,536 | 170,000 | 170,012 | 0 | (10) | 0 | 0 | 2.220 | 2.237 | MON | 168 | 3,774 | 01/24/2017 | 01/18/2022 | |
| 40964K-AA-3 | HANA SBL LN TR 2016-1 | | 4 | 1 | 1FE | 772,439 | 101.7650 | 764,104 | 750,852 | 767,889 | 0 | (4,549) | 0 | 0 | 0.000 | (1.929) | MON | 0 | 32,792 | 03/20/2018 | 08/25/2042 | |
| 411707-AB-8 | HARDEES FUND LLC 2018-1 | | 4 | 2 | 2AM | 74,813 | 101.1180 | 75,649 | 74,813 | 74,813 | 0 | 0 | 0 | 0 | 4.250 | 4.318 | MJSD | 97 | 1,592 | 06/01/2018 | 06/20/2048 | |
| 411707-AD-4 | HARDEES FUND LLC 2018-1 | | 4 | 2 | 2AM | 182,543 | 101.8450 | 185,910 | 182,543 | 182,543 | 0 | 0 | 0 | 0 | 4.959 | 5.052 | MJSD | 277 | 4,532 | 06/01/2018 | 06/20/2048 | |
| 419838-AA-5 | HAWAIIAN AIRL TR 2013-1 | | 4 | 1 | 1FE | 973,496 | 97.3420 | 925,862 | 951,144 | 967,101 | 0 | (3,595) | 0 | 0 | 3.900 | 3.352 | JJ | 17,105 | 38,430 | 04/20/2017 | 07/15/2027 | |
| 43284A-AA-2 | HILTON GRAND VACA TR 2014-A 144A | | 4 | 1 | 1FE | 46,155 | 98.3990 | 45,422 | 46,161 | 46,225 | 0 | (2) | 0 | 0 | 1.770 | 1.715 | MON | 14 | 841 | 06/10/2014 | 11/25/2026 | |
| 47760Q-AA-1 | JIMMY JOHN'S FDG 2017-1 144A | | 4 | 2 | 2AM | 38,513 | 99.7170 | 38,404 | 38,513 | 38,513 | 0 | 0 | 0 | 0 | 3.610 | 3.659 | JAJU | 236 | 1,394 | 07/01/2017 | 07/30/2047 | |
| 55315C-AD-9 | MIAF EQUIP FIN LLC 2014-A 144A | | 4 | 1 | 1FE | 100,215 | 99.2310 | 99,475 | 100,246 | 100,247 | 0 | (4) | 0 | 0 | 1.590 | 1.599 | MON | 102 | 1,658 | 06/03/2014 | 02/08/2022 | |
| 553893-AA-6 | MVI OWNER TRUST 2013-144A | | 4 | 1 | 1FE | 15,985 | 98.7890 | 15,792 | 15,985 | 16,026 | 0 | 0 | 0 | 0 | 2.150 | 2.038 | MON | 11 | 356 | 07/30/2013 | 04/22/2030 | |
| 55388P-AA-8 | MVI OWNER TRUST 2015-1 144A | | 4 | 1 | 1FE | 29,571 | 98.4740 | 29,122 | 29,573 | 29,688 | 0 | 22 | 0 | 0 | 2.520 | 2.452 | MON | 23 | 769 | 08/04/2015 | 12/20/2032 | |
| 63940N-AC-4 | NAVIENT STUDENT LN TR 2017-1 | | 4 | 1 | 1FE | 2,273,230 | 101.1220 | 2,239,852 | 2,215,000 | 2,268,602 | 0 | (4,628) | 0 | 0 | 3.656 | 3.306 | MON | 1,563 | 49,164 | 05/04/2018 | 07/26/2066 | |
| 63940J-AC-3 | NAVIENT STUDENT LN TR 2017-3 | | 4 | 1 | 1FE | 689,476 | 101.0120 | 681,831 | 675,000 | 688,364 | 0 | (1,111) | 0 | 0 | 3.556 | 3.313 | MON | 400 | 17,568 | 03/07/2018 | 07/26/2066 | |
| 82652J-AA-5 | SIERRA TIMSHR RECV FDG 2015-3 144A | | 4 | 1 | 1FE | 35,407 | 98.9890 | 35,056 | 35,414 | 35,555 | 0 | 8 | 0 | 0 | 2.580 | 2.463 | MON | 28 | 942 | 10/14/2015 | 09/20/2032 | |
| 784456-AC-9 | SMB PRIVATE ED LN TR 2014-A | | | | | | | | | | | | | | | | | | | | | |

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE CareFirst BlueChoice, Inc.

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

| 1 | 2 | Codes | | | 6 | 7 | Fair Value | | 10 | 11 | Change in Book/Adjusted Carrying Value | | | | Interest | | | | | Dates | |
|---|------------------------------------|------------------|---------------------------------|--------------------------------------|--|-------------|--------------------------------|-------------|-------------|-------------------------------|---|---|---|--|----------|-------------------|-----------|---------------------------------|-----------------------------|------------|----------------------------------|
| | | 3 | 4 | 5 | | | 8 | 9 | | | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | 20 | 21 | 22 |
| CUSIP Identification | Description | C o d e | F o r e i g n | B o n d C h a r | NAIC Designation and Administrative Symbol | Actual Cost | Rate Used to Obtain Fair Value | Fair Value | Par Value | Book/ Adjusted Carrying Value | Unrealized Valuation Increase/ (Decrease) | Current Year's (Amortization) Accretion | Current Year's Other Than-Temporary Impairment Recognized | Total Foreign Exchange Change in Book/ Adjusted Carrying Value | Rate of | Effective Rate of | When Paid | Admitted Amount Due and Accrued | Amount Received During Year | Acquired | Stated Contractual Maturity Date |
| 90345W-AA-2 | US AIRWAYS PT TRUST 2012-1 | | 4 | | .1FE | 737,335 | 106.6730 | 698,734 | 655,024 | 727,951 | 0 | (6,278) | 0 | 0 | 5.900 | 3.358 | AO | 9,662 | 39,718 | 10/11/2017 | 04/01/2026 |
| 90345W-AD-6 | US AIRWAYS PT TRUST 2012-2 | | 4 | | .1FE | 92,834 | 103.5870 | 91,367 | 88,203 | 92,628 | 0 | (61) | 0 | 0 | 4.625 | 3.921 | JD | 317 | 4,266 | 03/13/2014 | 12/03/2026 |
| 96328D-BA-1 | WHEELS SPV 2 LLC 2017-1 | | 4 | | .1FE | 274,513 | 98.4160 | 276,549 | 281,000 | 276,619 | 0 | 2,106 | 0 | 0 | 2.130 | 3.287 | MON | 183 | 4,489 | 04/17/2018 | 04/20/2026 |
| 03763Y-AL-0 | APIDOS CLO XI 2013-11R | | C | 4 | .1FE | 31,387 | 100.0000 | 31,250 | 31,250 | 31,823 | 0 | 443 | 0 | 0 | 3.649 | 3.264 | JAJU | 241 | 1,406 | 10/17/2017 | 10/17/2028 |
| 05363X-AN-7 | AVERY POINT CLO LTD CORP | | C | 4 | .1FE | 1,028,423 | 100.1250 | 1,026,423 | 1,025,142 | 1,025,826 | 0 | (597) | 0 | 0 | 3.316 | 2.368 | JAJU | 7,176 | 24,272 | 02/16/2018 | 07/17/2026 |
| 48251J-AC-7 | KKR CLO 18 LTD 2017-18 | | C | 4 | .1FE | 910,125 | 101.1250 | 910,125 | 900,000 | 908,656 | 0 | (1,233) | 0 | 0 | 3.715 | 3.596 | JAJU | 6,965 | 29,327 | 11/17/2017 | 07/18/2030 |
| 52111P-AA-9 | LCM XXIII LTD 2016-23 | | C | 4 | .1FE | 1,010,000 | 101.0000 | 1,010,000 | 1,000,000 | 1,008,676 | 0 | (1,324) | 0 | 0 | 3.869 | 3.749 | JAJU | 7,839 | 19,286 | 05/08/2018 | 10/22/2029 |
| 55819B-AL-4 | MADISON PRK FDG XVIII 2015-18R | | C | 4 | .1FE | 1,514,250 | 100.0000 | 1,500,000 | 1,500,000 | 1,512,536 | 0 | (1,370) | 0 | 0 | 3.659 | 3.572 | JAJU | 10,825 | 47,683 | 11/15/2017 | 10/21/2030 |
| 92330M-AL-3 | VENTURE XXI ABS V-Q 2.601% | | C | 4 | .1FE | 1,001,000 | 100.0000 | 1,000,000 | 1,000,000 | 1,000,675 | 0 | (325) | 0 | 0 | 2.600 | 2.248 | JAJU | 6,572 | 22,800 | 03/01/2018 | 07/15/2027 |
| 92915U-AA-2 | VOYA CLO 2017-2 LTD /VOYA CLO 144A | | C | 4 | .1FE | 1,050,000 | 99.6250 | 1,046,063 | 1,050,000 | 1,050,000 | 0 | 0 | 0 | 0 | 3.336 | 3.427 | JAJU | 7,492 | 40,428 | 06/01/2017 | 06/07/2030 |
| 3599999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities | | | | | | 24,801,514 | XXX | 24,645,193 | 24,519,248 | 24,750,705 | 0 | (33,320) | 0 | 0 | XXX | XXX | XXX | 142,987 | 762,862 | XXX | XXX |
| 3899999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds | | | | | | 200,609,958 | XXX | 194,507,960 | 196,487,241 | 199,500,100 | 0 | (342,243) | 0 | 0 | XXX | XXX | XXX | 1,633,320 | 5,854,594 | XXX | XXX |
| 06423A-AJ-2 | BANK ONE CAP III | | | 1 | .2FE | 695,625 | 134.4990 | 672,495 | 500,000 | 657,573 | 0 | (9,660) | 0 | 0 | 8.750 | 5.193 | MS | 14,583 | 43,750 | 09/23/2014 | 09/01/2030 |
| 4299999. Subtotal - Bonds - Hybrid Securities - Issuer Obligations | | | | | | 695,625 | XXX | 672,495 | 500,000 | 657,573 | 0 | (9,660) | 0 | 0 | XXX | XXX | XXX | 14,583 | 43,750 | XXX | XXX |
| 4899999. Total - Hybrid Securities | | | | | | 695,625 | XXX | 672,495 | 500,000 | 657,573 | 0 | (9,660) | 0 | 0 | XXX | XXX | XXX | 14,583 | 43,750 | XXX | XXX |
| 5599999. Total - Parent, Subsidiaries and Affiliates Bonds | | | | | | 0 | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 | XXX | XXX | XXX | 0 | 0 | XXX | XXX |
| 6099999. Subtotal - SVO Identified Funds | | | | | | 0 | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 | XXX | XXX | XXX | 0 | 0 | XXX | XXX |
| 6599999. Subtotal - Bank Loans | | | | | | 0 | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 | XXX | XXX | XXX | 0 | 0 | XXX | XXX |
| 7799999. Total - Issuer Obligations | | | | | | 251,146,776 | XXX | 245,212,038 | 246,411,510 | 250,029,837 | 0 | (305,154) | 0 | 0 | XXX | XXX | XXX | 2,016,219 | 6,080,323 | XXX | XXX |
| 7899999. Total - Residential Mortgage-Backed Securities | | | | | | 109,278,325 | XXX | 106,922,230 | 104,974,067 | 108,732,703 | 0 | (184,361) | 0 | 0 | XXX | XXX | XXX | 335,830 | 3,259,654 | XXX | XXX |
| 7999999. Total - Commercial Mortgage-Backed Securities | | | | | | 15,291,986 | XXX | 14,861,863 | 15,024,511 | 15,195,165 | 0 | (19,648) | 0 | 0 | XXX | XXX | XXX | 36,563 | 409,281 | XXX | XXX |
| 8099999. Total - Other Loan-Backed and Structured Securities | | | | | | 24,921,513 | XXX | 24,764,803 | 24,639,248 | 24,870,705 | 0 | (33,320) | 0 | 0 | XXX | XXX | XXX | 143,056 | 765,312 | XXX | XXX |
| 8199999. Total - SVO Identified Funds | | | | | | 0 | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 | XXX | XXX | XXX | 0 | 0 | XXX | XXX |
| 8299999. Total - Bank Loans | | | | | | 0 | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 | XXX | XXX | XXX | 0 | 0 | XXX | XXX |
| 8399999 - Total Bonds | | | | | | 400,638,600 | XXX | 391,760,934 | 391,049,336 | 398,828,410 | 0 | (542,483) | 0 | 0 | XXX | XXX | XXX | 2,531,668 | 10,514,570 | XXX | XXX |

E10.15

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE CareFirst BlueChoice, Inc.

SCHEDULE D - PART 2 - SECTION 1

Showing All PREFERRED STOCKS Owned December 31 of Current Year

| 1 CUSIP Identi- fication | 2 Description | Codes | | 5 Number of Shares | 6 Par Value Per Share | 7 Rate Per Share | 8 Book/ Adjusted Carrying Value | Fair Value | | 11 Actual Cost | Dividends | | | Change in Book/Adjusted Carrying Value | | | | 20 NAIC Desig- nation and Admini- strative Symbol/ Market Indi- cator | 21 Date Acquired | | |
|-----------------------------------|------------------|-----------|-------------------|-----------------------------|-----------------------------------|---------------------------|---|---|------------------|-------------------|------------------------------|---|---|--|---|---|---|---|------------------------|---|-----|
| | | 3 Code | 4 For- eign | | | | | 9 Rate Per Share Used to Obtain Fair Value | 10 Fair Value | | 12 Declared but Unpaid | 13 Amount Received During Year | 14 Nonadmitted Declared But Unpaid | 15 Unrealized Valuation Increase/ (Decrease) | 16 Current Year's (Amor- tization) Accretion | 17 Current Year's Other-Than- Temporary Impairment Recognized | 18 Total Change in Book/Adjusted Carrying Value (15 + 16 - 17) | | | 19 Total Foreign Exchange Change in Book/ Adjusted Carrying Value | |
| NONE | | | | | | | | | | | | | | | | | | | | | |
| 8999999 - Total Preferred Stocks | | | | | | | | XXX | | | | | | | | | | | | XXX | XXX |

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE CareFirst BlueChoice, Inc.

SCHEDULE D - PART 2 - SECTION 2

Showing All COMMON STOCKS Owned December 31 of Current Year

| 1 CUSIP Identifi- cation | 2 Description | 3 Codes | | 5 Number of Shares | 6 Book/ Adjusted Carrying Value | 7 Fair Value | | 9 Actual Cost | 10 Dividends | | | 11 Change in Book/Adjusted Carrying Value | | | | 17 NAIC Market Indicator (a) | 18 Date Acquired |
|---|----------------------------------|-----------|-------------------|-----------------------------|---|---|-----------------|------------------|------------------------------|---|---|--|--|---|--|--|------------------------|
| | | 3 Code | 4 For- eign | | | 7 Rate Per Share Used to Obtain Fair Value | 8 Fair Value | | 10 Declared but Unpaid | 11 Amount Received During Year | 12 Nonadmitted Declared But Unpaid | 13 Unrealized Valuation Increase/ (Decrease) | 14 Current Year's Other-Than- Temporary Impairment Recognized | 15 Total Change in Book/Adjusted Carrying Value (13 - 14) | 16 Total Foreign Exchange Change in Book/Adjusted Carrying Value | | |
| 000000-00-0 | The Dental Network, Inc. | | | 5,000,000 | 480,897 | 96,179 | 480,897 | 480,897 | 0 | 0 | 0 | 1,967 | 0 | 1,967 | 0 | XXX | 09/20/2007 |
| 000000-00-0 | CapitalCare, Inc. | | | 1,000,000 | 0 | 0,000 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | XXX | 12/31/2001 |
| 9199999. Subtotal - Common Stock - Parent, Subsidiaries and Affiliates | | | | | 480,897 | XXX | 480,897 | 480,897 | 0 | 0 | 0 | 1,967 | 0 | 1,967 | 0 | XXX | XXX |
| 922908-65-2 | VANGUARD EXTENDED MARKET ETF | | | 252,546,000 | 25,206,616 | 99,810 | 25,206,616 | 27,901,219 | 0 | 451,696 | 0 | (3,418,306) | 0 | (3,418,306) | 0 | L | 03/26/2018 |
| 922031-74-5 | VANGUARD FIXED INCOME SECS FD | | | 2,623,392,188 | 26,155,220 | 9,970 | 26,155,220 | 29,820,266 | 0 | 700,171 | 0 | (1,176,296) | 0 | (1,176,296) | 0 | L | 12/19/2018 |
| 921943-85-8 | VANGUARD FTSE DEVELOPED MKTS ETF | | | 665,448,000 | 24,688,121 | 37,100 | 24,688,121 | 29,566,839 | 0 | 654,937 | 0 | (5,335,817) | 0 | (5,335,817) | 0 | L | 09/25/2018 |
| 922908-36-3 | VANGUARD S&P 500 ETF | | | 118,655,000 | 27,268,106 | 229,810 | 27,268,106 | 28,539,637 | 0 | 398,482 | 0 | (2,177,162) | 0 | (2,177,162) | 0 | L | 11/01/2018 |
| 9299999. Subtotal - Mutual Funds | | | | | 103,318,063 | XXX | 103,318,063 | 115,827,961 | 0 | 2,205,286 | 0 | (12,107,581) | 0 | (12,107,581) | 0 | XXX | XXX |
| 9799999 - Total Common Stocks | | | | | 103,798,960 | XXX | 103,798,960 | 116,308,858 | 0 | 2,205,286 | 0 | (12,105,614) | 0 | (12,105,614) | 0 | XXX | XXX |
| 9899999 - Total Preferred and Common Stocks | | | | | 103,798,960 | XXX | 103,798,960 | 116,308,858 | 0 | 2,205,286 | 0 | (12,105,614) | 0 | (12,105,614) | 0 | XXX | XXX |

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues0 , the total \$ value (included in Column 8) of all such issues \$0

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE CareFirst BlueChoice, Inc.

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 |
|----------------------|---|---------|---------------|--------------------------------|---------------------------|-------------|-------------|---|
| CUSIP Identification | Description | Foreign | Date Acquired | Name of Vendor | Number of Shares of Stock | Actual Cost | Par Value | Paid for Accrued Interest and Dividends |
| 3622A2-6K-3 | GNMA PASS-THRU C PLATINUM 30YR | | 07/12/2018 | Goldman Sachs & Co | | 210,454 | 209,636 | 367 |
| 3617G8-5D-1 | GNMA PASS-THRU C SINGLE FAMILY | | 08/16/2018 | NOMURA SECURITIES/FIX INCOME | | 40,654 | 38,128 | 106 |
| 3617G9-FT-3 | GNMA PASS-THRU C SINGLE FAMILY | | 08/16/2018 | NOMURA SECURITIES/FIX INCOME | | 47,208 | 44,275 | 123 |
| 3617GN-FJ-4 | GNMA PASS-THRU C SINGLE FAMILY | | 07/26/2018 | Mesirow Financial | | 74,572 | 70,000 | 282 |
| 3617GP-TC-9 | GNMA PASS-THRU C SINGLE FAMILY | | 09/07/2018 | MESIROW FINANCIAL INC. | | 79,822 | 75,000 | 198 |
| 36179S-JS-7 | GNMA PASS-THRU M SINGLE FAMILY | | 11/08/2018 | WACHOVIA SECURITIES INC | | 516,463 | 540,799 | 811 |
| 36179S-LR-6 | GNMA PASS-THRU M SINGLE FAMILY | | 11/08/2018 | NOMURA SECURITIES/FIX INCOME | | 132,511 | 138,755 | 208 |
| 36179S-NU-7 | GNMA PASS-THRU M SINGLE FAMILY | | 10/10/2018 | STEPHENS, INC. | | 204,730 | 213,504 | 302 |
| 36179S-QV-2 | GNMA PASS-THRU M SINGLE FAMILY | | 10/10/2018 | VARIOUS | | 33,069 | 34,487 | 49 |
| 36179S-SP-3 | GNMA PASS-THRU M SINGLE FAMILY | | 10/10/2018 | SALOMON SMITH BARNEY INC/SAL | | 385,538 | 402,061 | 570 |
| 36179T-7M-1 | GNMA PASS-THRU M SINGLE FAMILY | | 09/17/2018 | MORGAN STANLEY | | 1,439,179 | 1,372,740 | 3,623 |
| 36179T-CW-3 | GNMA PASS-THRU M SINGLE FAMILY | | 05/04/2018 | VARIOUS | | 812,903 | 832,812 | 1,388 |
| 36179T-CY-9 | GNMA PASS-THRU M SINGLE FAMILY | | 01/16/2018 | NOMURA SECURITIES/FIX INCOME | | 1,303,526 | 1,251,134 | 2,919 |
| 36179T-CZ-6 | GNMA PASS-THRU M SINGLE FAMILY | | 03/05/2018 | GOLDMAN, SACHS & CO. | | 359,072 | 344,847 | 819 |
| 36179T-G7-4 | GNMA PASS-THRU M SINGLE FAMILY | | 02/08/2018 | Nomura | | 105,133 | 99,682 | 277 |
| 36179T-LV-5 | GNMA PASS-THRU M SINGLE FAMILY | | 01/17/2018 | VARIOUS | | 163,510 | 153,485 | 448 |
| 36179T-NU-5 | GNMA PASS-THRU M SINGLE FAMILY | | 04/12/2018 | MORGAN STANLEY | | 269,249 | 255,591 | 639 |
| 36179T-QN-8 | GNMA PASS-THRU M SINGLE FAMILY | | 03/02/2018 | BANC AMERICA SECURITIES LLC | | 151,049 | 154,328 | 244 |
| 36179T-OS-7 | GNMA PASS-THRU M SINGLE FAMILY | | 01/17/2018 | CANTOR FITZGERALD & CO | | 225,979 | 212,000 | 618 |
| 36179T-SF-3 | GNMA PASS-THRU M SINGLE FAMILY | | 08/09/2018 | NOMURA SECURITIES/FIX INCOME | | 73,720 | 75,417 | 126 |
| 36179T-UC-7 | GNMA PASS-THRU M SINGLE FAMILY | | 06/01/2018 | NOMURA SECURITIES/FIX INCOME | | 1,204,505 | 1,163,949 | 2,764 |
| 36179T-XY-6 | GNMA PASS-THRU M SINGLE FAMILY | | 08/01/2018 | JP MORGAN SECURITIES INC | | 369,613 | 349,774 | 1,069 |
| 36179U-D9-0 | GNMA PASS-THRU M SINGLE FAMILY | | 11/01/2018 | MORGAN STANLEY | | 561,739 | 558,901 | 1,118 |
| 38380H-5H-8 | GNMA REMIC TRUST 2017-184 | | 01/12/2018 | WELLS FARGO SECURITIES,LLC | | 155,136 | 154,244 | 219 |
| 38380U-PK-3 | GNMA REMIC TRUST 2018-008 | | 01/18/2018 | JEFFERIES & COMPANY | | 125,527 | 125,000 | 302 |
| 912810-FE-3 | UNITED STATES TREAS BDS | | 10/01/2018 | CITADEL SECURITIES LLC | | 362,297 | 300,000 | 2,107 |
| 912810-QA-9 | UNITED STATES TREAS BDS | | 04/20/2018 | BARCLAYS CAPITAL INC | | 454,601 | 425,000 | 2,794 |
| 912810-OT-8 | UNITED STATES TREAS BDS | | 04/01/2018 | GOLDMAN, SACHS & CO. | | 1,184,500 | 1,150,000 | 13,700 |
| 912810-PP-5 | UNITED STATES TREAS BDS | | 02/01/2018 | MORGAN STANLEY | | 606,188 | 600,000 | 3,878 |
| 912810-RY-6 | UNITED STATES TREAS BDS | | 11/01/2018 | VARIOUS | | 974,826 | 1,075,000 | 2,998 |
| 912810-RZ-3 | UNITED STATES TREAS BDS | | 12/18/2018 | VARIOUS | | 8,083,527 | 8,690,000 | 32,352 |
| 912810-SA-7 | UNITED STATES TREAS BDS | | 09/11/2018 | VARIOUS | | 6,785,331 | 6,760,000 | 69,379 |
| 912810-SD-1 | UNITED STATES TREAS BDS | | 10/01/2018 | BARCLAYS CAPITAL | | 153,938 | 160,000 | 613 |
| 912810-SE-9 | UNITED STATES TREAS BDS | | 12/26/2018 | LINSCO/PRIVATE LEDGER CORP. RE | | 5,368,359 | 5,000,000 | 19,579 |
| 912828-2R-0 | UNITED STATES TREAS NTS | | 03/29/2018 | CFG CAPITAL MARKETS LLC | | 36,396,875 | 38,000,000 | 99,199 |
| 912828-3F-5 | UNITED STATES TREAS NTS | | 05/29/2018 | LINSCO/PRIVATE LEDGER CORP. RE | | 10,508,438 | 11,000,000 | 10,088 |
| 912828-3Q-1 | UNITED STATES TREAS NTS | | 02/02/2018 | HSBC SECS INC JAMES CAPEL | | 6,540,188 | 6,600,000 | 8,022 |
| 912828-3U-2 | UNITED STATES TREAS NTS | | 12/11/2018 | VARIOUS | | 4,945,021 | 5,005,000 | 14,643 |
| 912828-3W-8 | UNITED STATES TREAS NTS | | 11/01/2018 | VARIOUS | | 1,489,301 | 1,530,000 | 8,848 |
| 912828-4L-1 | UNITED STATES TREAS NTS | | 06/01/2018 | VARIOUS | | 7,375,737 | 7,375,000 | 19,084 |
| 912828-4N-7 | UNITED STATES TREAS NTS | | 08/01/2018 | VARIOUS | | 10,045,996 | 10,000,000 | 24,609 |
| 912828-4R-8 | UNITED STATES TREAS NTS | | 06/15/2018 | NOMURA SECURITIES INTL | | 1,998,203 | 2,000,000 | 2,985 |
| 912828-4X-5 | UNITED STATES TREAS NTS | | 09/01/2018 | NOMURA SECURITIES/FIX INCOME | | 1,651,482 | 1,650,000 | 501 |
| 912828-5L-0 | UNITED STATES TREAS NTS | | 12/04/2018 | HSBC SECURITIES, INC. | | 1,201,547 | 1,201,000 | 2,001 |
| 912828-5M-8 | UNITED STATES TREAS NTS | | 12/26/2018 | BANCROFT CAPITAL,LLC | | 5,137,695 | 5,000,000 | 18,128 |
| 912828-F6-2 | UNITED STATES TREAS NTS | | 04/26/2018 | CFG CAPITAL MARKETS LLC | | 98,719 | 100,000 | 738 |
| 912828-Y4-6 | UNITED STATES TREAS NTS | | 09/05/2018 | VARIOUS | | 799,496 | 800,000 | 1,862 |
| 912828-Y6-1 | UNITED STATES TREAS NTS | | 11/01/2018 | VARIOUS | | 3,368,887 | 3,400,000 | 18,069 |
| 0599999 | Subtotal - Bonds - U.S. Governments | | | | | 124,576,013 | 126,690,548 | 395,766 |
| 13063A-5G-5 | CALIFORNIA ST GO | | 03/07/2018 | CITIGROUP GLOBAL MARKETS INC | | 1,848,537 | 1,225,000 | 40,592 |
| 1799999 | Subtotal - Bonds - U.S. States, Territories and Possessions | | | | | 1,848,537 | 1,225,000 | 40,592 |
| 3137EA-EM-7 | FEDERAL HOME LN MTG CORP | | 04/18/2018 | SALOMON SMITH BARNEY INC/SAL | | 729,839 | 730,000 | 0 |
| 3128P8-BM-2 | FHLIC PC GOLD CASH 20 | | 02/26/2018 | LINSCO/PRIVATE LEDGER CORP. RE | | 7,623,237 | 7,442,978 | 19,538 |
| 3128MJ-YJ-3 | FHLIC PC GOLD COMB 30 | | 03/08/2018 | SALOMON SMITH BARNEY INC/SAL | | 7,319,836 | 7,132,605 | 9,510 |
| 3132H7-DB-7 | FHLIC PC GOLD H LTV 30 | | 06/01/2018 | MORGAN STANLEY | | 53,863 | 54,125 | 63 |
| 3132H7-PP-4 | FHLIC PC GOLD H LTV 30 | | 06/01/2018 | BROADPOINT CAPITAL | | 242,497 | 243,600 | 284 |
| 3132XW-TP-6 | FHLIC PC GOLD PC 30YR | | 08/06/2018 | FIRST TENN BANK, N.A. -BOND D | | 2,214,323 | 2,228,951 | 2,600 |
| 3132XY-VD-6 | FHLIC PC GOLD PC 30YR | | 08/01/2018 | BAIRD, ROBERT W. & CO INC | | 2,793,396 | 2,687,977 | 4,032 |
| 3137BM-6D-3 | FHLIC REMIC SERIES K-F12 | | 02/01/2018 | FIRST TENN BANK, N.A. -BOND D | | 293,805 | 292,571 | 202 |
| 3140J7-SA-4 | FNMA PASS-THRU INT 15 YEAR | | 02/12/2018 | SALOMON SMITH BARNEY INC/SAL | | 205,087 | 200,024 | 272 |
| 3140Q7-UB-1 | FNMA PASS-THRU INT 15 YEAR | | 01/01/2018 | JP MORGAN SECURITIES INC | | 1,106,579 | 1,085,547 | 1,447 |
| 31418C-OG-2 | FNMA PASS-THRU INT 15 YEAR | | 08/09/2018 | VARIOUS | | 769,056 | 793,588 | 892 |
| 3138WD-5K-3 | FNMA PASS-THRU INT 20 YEAR | | 03/01/2018 | GOLDMAN, SACHS & CO. | | 14,484 | 14,252 | 17 |
| 3140J5-UV-9 | FNMA PASS-THRU INT 20 YEAR | | 03/01/2018 | GOLDMAN, SACHS & CO. | | 140,531 | 138,199 | 161 |

E13

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE CareFirst BlueChoice, Inc.

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 |
|---|------------------------------------|---------|---------------|--------------------------------|---------------------------|-------------------|-------------------|---|
| CUSIP Identification | Description | Foreign | Date Acquired | Name of Vendor | Number of Shares of Stock | Actual Cost | Par Value | Paid for Accrued Interest and Dividends |
| 31418C-VA-9 | FNMA PASS-THRU INT 20 YEAR | | 09/19/2018 | DAIWA SECURITIES AMERICA INC. | | 138,586 | 143,543 | 239 |
| 3138WJ-FL-7 | FNMA PASS-THRU LNG 30 YEAR | | 10/01/2018 | WACHOVIA SECURITIES INC | | 298,278 | 323,008 | 224 |
| 3140GY-JK-8 | FNMA PASS-THRU LNG 30 YEAR | | 12/17/2018 | PAINE WEBBER | | 252,842 | 255,235 | 447 |
| 3140HF-FH-7 | FNMA PASS-THRU LNG 30 YEAR | | 03/07/2018 | BANC AMERICA SECURITIES LLC | | 6,257,934 | 6,106,000 | 8,141 |
| 3140HL-JP-2 | FNMA PASS-THRU LNG 30 YEAR | | 07/26/2018 | Mesirow Financial | | 75,553 | 70,921 | 286 |
| 3140HM-JV-1 | FNMA PASS-THRU LNG 30 YEAR | | 08/02/2018 | BAIRD, ROBERT W. & CO INC | | 2,768,219 | 2,723,955 | 3,632 |
| 3140J5-L6-4 | FNMA PASS-THRU LNG 30 YEAR | | 09/01/2018 | BANC AMERICA SECURITIES LLC | | 134,932 | 128,488 | 193 |
| 3140J7-QA-6 | FNMA PASS-THRU LNG 30 YEAR | | 09/01/2018 | VENDOR CODE 3001 NOT IN TABLE | | 152,638 | 145,630 | 218 |
| 3140J7-XP-5 | FNMA PASS-THRU LNG 30 YEAR | | 03/01/2018 | CREDIT SUISSE FIRST BOSTON COR | | 485,654 | 474,098 | 632 |
| 3140JB-AN-3 | FNMA PASS-THRU LNG 30 YEAR | | 03/06/2018 | CREDIT SUISSE FIRST BOSTON COR | | 8,997,348 | 8,779,574 | 7,804 |
| 3140JB-ET-6 | FNMA PASS-THRU LNG 30 YEAR | | 08/01/2018 | BANC AMERICA SECURITIES LLC | | 744,512 | 766,797 | 767 |
| 3140JB-ZH-9 | FNMA PASS-THRU LNG 30 YEAR | | 09/01/2018 | CREDIT SUISSE FIRST BOSTON COR | | 338,326 | 322,396 | 484 |
| 314008-3V-5 | FNMA PASS-THRU LNG 30 YEAR | | 09/01/2018 | BANC AMERICA SECURITIES LLC | | 310,661 | 299,072 | 449 |
| 31418C-FD-1 | FNMA PASS-THRU LNG 30 YEAR | | 12/06/2018 | SALOMON SMITH BARNEY INC/SAL | | 62,061 | 64,484 | 64 |
| 31418C-NE-0 | FNMA PASS-THRU LNG 30 YEAR | | 08/09/2018 | JP MORGAN SECURITIES INC | | 76,682 | 75,247 | 100 |
| 31418C-RC-0 | FNMA PASS-THRU LNG 30 YEAR | | 08/09/2018 | SUNTRUST CAPITAL | | 27,124 | 27,304 | 32 |
| 31418C-U7-7 | FNMA PASS-THRU LNG 30 YEAR | | 12/06/2018 | WACHOVIA SECURITIES CAPITAL | | 324,040 | 328,038 | 383 |
| 31418C-V4-3 | FNMA PASS-THRU LNG 30 YEAR | | 05/01/2018 | Pershing | | 1,042,956 | 995,662 | 1,618 |
| 31418C-WU-4 | FNMA PASS-THRU LNG 30 YEAR | | 12/07/2018 | SALOMON SMITH BARNEY INC/SAL | | 4,378,243 | 4,243,640 | 6,365 |
| 31418C-XN-9 | FNMA PASS-THRU LNG 30 YEAR | | 09/01/2018 | PIERPONT SECURITIES LLC | | 1,439,640 | 1,411,790 | 1,882 |
| 31418C-YM-0 | FNMA PASS-THRU LNG 30 YEAR | | 12/06/2018 | VARIOUS | | 367,278 | 363,264 | 484 |
| 31418C-ZN-7 | FNMA PASS-THRU LNG 30 YEAR | | 12/06/2018 | BNY/SUNTRUST CAPITAL MARKETS | | 133,897 | 127,806 | 213 |
| 3140FX-GG-1 | FNMA PASS-THRU REPERF STP 30 | | 04/01/2018 | BANC AMERICA SECURITIES LLC | | 274,089 | 265,985 | 325 |
| 3136B1-3K-8 | FNMA REMIC TRUST 2018-44 | | 06/01/2018 | Goldman Sachs & Co | | 265,038 | 260,000 | 867 |
| 3136B2-RL-8 | FNMA REMIC TRUST 2018-47 | | 09/12/2018 | BAIRD, ROBERT W. & CO INC | | 1,398,591 | 1,419,890 | 1,893 |
| 3136B3-XK-1 | FNMA REMIC TRUST 2018-94 | | 12/14/2018 | Baird, Robert W. & Co. | | 1,479,375 | 1,500,000 | 3,938 |
| 38376U-FZ-7 | GNMA REMIC TRUST 2017-066 | | 08/01/2018 | LPL FINANCIAL CORPORATION | | 2,598,797 | 2,682,197 | 0 |
| 319999. Subtotal - Bonds - U.S. Special Revenues | | | | | | 58,329,827 | 57,348,437 | 80,698 |
| 88579Y-AY-7 | 3M CO | | 03/22/2018 | CFG CAPITAL MARKETS LLC | | 2,114,024 | 2,200,000 | 30,571 |
| 002824-BF-6 | ABBOTT LABS | | 03/06/2018 | DEUTSCHE BANK SECURITIES INC | | 1,790,784 | 1,800,000 | 18,375 |
| 001055-AL-6 | AFLAC INC | | 12/19/2018 | BANCROFT CAPITAL,LLC | | 502,665 | 500,000 | 302 |
| 023135-AM-8 | AMAZON COM INC | | 04/25/2018 | UBS WARBURG | | 599,165 | 595,000 | 7,745 |
| 023135-BJ-4 | AMAZON COM INC | | 03/20/2018 | LINSCO/PRIVATE LEDGER CORP. RE | | 1,295,437 | 1,300,000 | 4,388 |
| 025816-BV-0 | AMERICAN EXPRESS CO | | 05/18/2018 | LINSCO/PRIVATE LEDGER CORP. RE | | 2,259,968 | 2,250,000 | 889 |
| 0258M0-EE-5 | AMERICAN EXPRESS CR CORP | | 04/25/2018 | BNP PARIBAS SECS CORP/BOND | | 573,359 | 580,000 | 1,914 |
| 035242-AJ-5 | ANHEUSER BUSCH INBEV FIN INC | | 04/24/2018 | SALOMON SMITH BARNEY INC/SAL | | 691,719 | 700,000 | 4,380 |
| 03522A-AD-2 | ANHEUSER-BUSCH COS LLC / ANHEU | | 11/14/2018 | EXCHANGE | | 1,749,697 | 1,850,000 | 0 |
| 03522A-AF-7 | ANHEUSER-BUSCH COS LLC / ANHEU | | 12/06/2018 | LINSCO/PRIVATE LEDGER CORP. RE | | 969,847 | 1,020,000 | 17,910 |
| 036752-AB-9 | ANTHEM INC | | 03/06/2018 | BARCLAYS CAPITAL INC | | 898,406 | 925,000 | 9,941 |
| 037833-BX-7 | APPLE INC | | 03/26/2018 | CFG CAPITAL MARKETS LLC | | 2,723,950 | 2,500,000 | 11,302 |
| 04365A-AC-2 | ASCENTIUM EQUIP RECV 2018-1 | | 04/18/2018 | CREDIT SUISSE FIRST BOSTON COR | | 349,995 | 350,000 | 0 |
| 049560-AN-5 | ATMOS ENERGY CORP | | 05/03/2018 | CFG CAPITAL MARKETS LLC | | 2,143,980 | 2,250,000 | 26,625 |
| 05377R-CK-8 | AVIS BUDGET RENTAL FDG 2016-2 144A | | 04/19/2018 | BARCLAYS CAPITAL INC | | 449,470 | 460,000 | 104 |
| 05522R-CY-2 | BA CREDIT CARD TR 2018-1A | | 03/26/2018 | BANC AMERICA SECURITIES LLC | | 1,892,355 | 1,900,000 | 4,988 |
| 06051G-FL-8 | BANK AMER CORP | | 03/06/2018 | BANC AMERICA SECURITIES LLC | | 2,017,900 | 2,000,000 | 31,875 |
| 06051G-HC-6 | BANK AMER CORP | | 03/06/2018 | HSBC SECURITIES, INC. | | 195,632 | 200,000 | 1,285 |
| 06051G-HE-2 | BANK AMER CORP | | 04/20/2018 | LINSCO/PRIVATE LEDGER CORP. RE | | 2,501,300 | 2,500,000 | 9,773 |
| 07274N-AE-3 | BAYER US FIN II LLC | | 08/17/2018 | HSBC SECURITIES, INC. | | 649,634 | 650,000 | 3,035 |
| 07274N-AJ-2 | BAYER US FIN II LLC | | 06/18/2018 | CHASE SECURITIES, INC. | | 299,433 | 300,000 | 0 |
| 07274N-AL-7 | BAYER US FIN II LLC | | 07/09/2018 | GOLDMAN, SACHS & CO. | | 354,634 | 350,000 | 681 |
| 05565E-BA-2 | BMW US CAP LLC SR GLBL 144A | | 08/07/2018 | GOLDMAN, SACHS & CO. | | 515,000 | 515,000 | 0 |
| 05565E-AV-7 | BMW US CAP LLC SR GLBL 144A 21 | | 04/11/2018 | LINSCO/PRIVATE LEDGER CORP. RE | | 1,003,158 | 1,000,000 | 76 |
| 05565E-BC-8 | BMW US CAP LLC SR GLBL 144A 21 | | 08/07/2018 | GOLDMAN, SACHS & CO. | | 274,720 | 275,000 | 0 |
| 103730-BA-7 | BP CAP MKTS AMER INC | | 12/21/2018 | EXCHANGE | | 255,792 | 265,000 | 0 |
| 11134L-AK-5 | BROADCOM CORP/BROADCOM CAYMAN | | 02/21/2018 | EXCHANGE | | 419,576 | 420,000 | 0 |
| 115637-AM-2 | BROWN FORMAN CORP | | 12/19/2018 | CASTLEOAK SECURITIES LP | | 478,770 | 500,000 | 4,875 |
| 134429-BD-0 | CAMPBELL SOUP CO | | 03/13/2018 | LINSCO/PRIVATE LEDGER CORP. RE | | 1,352,295 | 1,350,000 | 0 |
| 14040H-BY-0 | CAPITAL ONE FINL CORP | | 04/26/2018 | MORGAN STANLEY | | 554,512 | 555,000 | 0 |
| 14314X-AC-3 | CARMAX AUTO OWNER TR 2018-2 | | 04/18/2018 | WACHOVIA SECURITIES CAPITAL | | 244,955 | 245,000 | 0 |
| 149130-2G-3 | CATERPILLAR FINL SVCS MTNS BE | | 03/13/2018 | CFG CAPITAL MARKETS LLC | | 1,351,755 | 1,350,000 | 0 |
| 149130-2H-1 | CATERPILLAR FINL SVCS MTNS BE | | 03/13/2018 | CFG CAPITAL MARKETS LLC | | 1,352,066 | 1,350,000 | 0 |
| 172967-HV-6 | CITIGROUP INC | | 03/06/2018 | SALOMON SMITH BARNEY INC/SAL | | 835,040 | 825,000 | 2,933 |
| 12572Q-AJ-4 | CME GROUP INC | | 08/01/2018 | STIFEL, NICOLAUS & CO., INC. | | 2,120,076 | 2,100,000 | 9,188 |
| 20030N-OM-1 | COMCAST CORP NEW | | 10/02/2018 | MLPF&S Fixed Income Ops | | 324,734 | 325,000 | 0 |
| 224044-CJ-4 | COX COMMUNICATIONS INC NEW | | 03/06/2018 | BARCLAYS CAPITAL INC | | 1,957,135 | 2,050,000 | 4,584 |

E13.1

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE CareFirst BlueChoice, Inc.

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 |
|----------------------|----------------------------------|---------|---------------|---------------------------------|---------------------------|-------------|-----------|---|
| CUSIP Identification | Description | Foreign | Date Acquired | Name of Vendor | Number of Shares of Stock | Actual Cost | Par Value | Paid for Accrued Interest and Dividends |
| 12626P-AM-5 | CRH AMER INC | | 03/06/2018 | JEFFERIES & COMPANY | | 908,064 | 900,000 | 10,566 |
| 126650-CY-0 | CVS HEALTH CORP | | 08/09/2018 | VARIOUS | | 1,004,985 | 1,010,000 | 7,281 |
| 126650-CW-8 | CVS HEALTH CORP | | 03/06/2018 | GOLDMAN, SACHS & CO. | | 198,042 | 200,000 | .0 |
| 126650-CX-6 | CVS HEALTH CORP | | 03/12/2018 | SALOMON SMITH BARNEY INC/SAL | | 272,014 | 275,000 | 164 |
| 126650-CY-4 | CVS HEALTH CORP | | 03/06/2018 | BARCLAYS CAPITAL INC | | 171,525 | 175,000 | .0 |
| 126650-DA-5 | CVS HEALTH CORP | | 03/06/2018 | JP MORGAN SECURITIES INC | | 984,527 | 985,000 | .0 |
| 233851-DM-3 | DAIMLER FINANCE NORTH AMER LLC | | 05/04/2018 | LINSCO/PRIVATE LEDGER CORP. RE | | 2,514,525 | 2,500,000 | 890 |
| 24422E-TZ-2 | DEERE JOHN CAP CORP MTNS BE | | 01/03/2018 | HSBC SECURITIES, INC. | | 199,896 | 200,000 | .0 |
| 25746U-BT-5 | DOMINION ENERGY INC | | 03/06/2018 | GOLDMAN, SACHS & CO. | | 459,590 | 450,000 | 8,259 |
| 26875P-AD-3 | EDG RES INC | | 03/26/2018 | BAIRD, ROBERT W. & CO INC | | 2,063,000 | 2,000,000 | 36,563 |
| 31410H-AQ-4 | FEDERATED DEPT STORES INC DEL | | 07/26/2018 | SUNTRUST CAPITAL | | 406,568 | 375,000 | 8,553 |
| 31428X-BC-9 | FEDEX CORP | | 04/03/2018 | LINSCO/PRIVATE LEDGER CORP. RE | | 980,302 | 1,000,000 | 5,689 |
| 316770-BN-8 | FIFTH THIRD BK C IN OHIO MTN BE | | 07/23/2018 | Various | | 459,885 | 460,000 | .0 |
| 34529S-AA-7 | FORD OR AUTO OWN TR 2017-REV2 | | 03/07/2018 | BANC AMERICA SECURITIES LLC | | 915,152 | 943,000 | 1,484 |
| 345397-NK-5 | FORD MOTOR CREDIT CO LLC | | 10/02/2018 | BARCLAYS CAPITAL INC | | 469,756 | 475,000 | 3,348 |
| 345397-ZC-0 | FORD MOTOR CREDIT CO LLC | | 05/03/2018 | CASTLEOAK SECURITIES LP | | 2,010,200 | 2,000,000 | 803 |
| 345397-ZH-9 | FORD MOTOR CREDIT CO LLC | | 08/06/2018 | GOLDMAN, SACHS & CO. | | 450,000 | 450,000 | .0 |
| 361448-BD-4 | GATX CORP | | 11/01/2018 | SALOMON SMITH BARNEY INC/SAL | | 244,843 | 245,000 | .0 |
| 369550-BA-5 | GENERAL DYNAMICS CORP | | 05/08/2018 | BANC AMERICA SECURITIES LLC | | 647,699 | 650,000 | .0 |
| 36962G-6S-8 | GENERAL ELEC CAP CORP MTN BE | | 11/05/2018 | Barclays Dezoete | | 374,796 | 395,000 | 4,014 |
| 37045X-BV-7 | GENERAL MTRS FINL CO INC | | 04/25/2018 | CREDIT USA | | 593,604 | 600,000 | 618 |
| 404530-AB-3 | HACKENSACK MERIDIAN HEALTH | | 04/19/2018 | JP MORGAN SECURITIES INC | | 465,000 | 465,000 | .0 |
| 40573L-AQ-9 | HALFMOON PARENT INC 144A | | 09/06/2018 | MORGAN STANLEY | | 399,668 | 400,000 | .0 |
| 40573L-AL-0 | HALFMOON PARENT INC SR GLBL 144A | | 09/07/2018 | MORGAN STANLEY | | 793,519 | 795,000 | .0 |
| 40964K-AA-3 | HANA SBL LN TR 2016-1 | | 03/20/2018 | RAYMOND JAMES & ASSOCIATES, INC | | 1,119,955 | 1,088,656 | 3,426 |
| 411707-AB-8 | HARDEES FUND LLC 2018-1 | | 06/01/2018 | BARCLAYS CAPITAL INC | | 125,000 | 125,000 | .0 |
| 411707-AD-4 | HARDEES FUND LLC 2018-1 | | 06/01/2018 | BARCLAYS CAPITAL INC | | 305,000 | 305,000 | .0 |
| 43789A-AA-2 | HOMEWARD OPPT FUND TR 2018-1 | | 08/01/2018 | CREDIT SUISSE FIRST BOSTON COR | | 174,999 | 175,000 | 586 |
| 44932H-AH-6 | IBM CREDIT LLC | | 02/26/2018 | CFG CAPITAL MARKETS LLC | | 2,495,875 | 2,500,000 | 4,583 |
| 46625H-QU-7 | JPMORGAN CHASE & CO | | 03/12/2018 | CFG CAPITAL MARKETS LLC | | 497,315 | 500,000 | 4,419 |
| 49456B-AF-8 | KINDER MORGAN INC DEL | | 03/06/2018 | CHASE SECURITIES, INC. | | 455,166 | 450,000 | 5,214 |
| 532457-BP-2 | LILLY ELI & CO | | 03/22/2018 | CFG CAPITAL MARKETS LLC | | 1,955,100 | 2,000,000 | 22,561 |
| 565122-AA-6 | MAPLE ESCROW SUBSIDIARY INC | | 05/14/2018 | GOLDMAN, SACHS & CO. | | 200,000 | 200,000 | .0 |
| 57636Q-AB-0 | MASTERCARD INCORPORATED | | 12/03/2018 | BANCROFT CAPITAL, LLC | | 1,491,705 | 1,500,000 | 8,859 |
| 59166D-AA-5 | METLIFE SEC TR 2018-1 | | 08/14/2018 | CREDIT SUISSE FIRST BOSTON COR | | 460,844 | 460,000 | 767 |
| 594918-BD-5 | MICROSOFT CORP | | 03/20/2018 | LINSCO/PRIVATE LEDGER CORP. RE | | 982,880 | 1,000,000 | 4,167 |
| 61691R-AA-4 | MORGAN STAN CAP I TR 2018-H4 | | 12/14/2018 | BANCA SPA | | 999,993 | 1,000,000 | 2,400 |
| 61761J-B3-2 | MORGAN STANLEY | | 04/24/2018 | MORGAN STANLEY | | 437,457 | 440,000 | 4,449 |
| 63940N-AC-4 | NAVIENT STUDENT LN TR 2017-1 | | 05/04/2018 | CHASE SECURITIES, INC. | | 2,273,230 | 2,215,000 | 2,437 |
| 63940J-AC-3 | NAVIENT STUDENT LN TR 2017-3 | | 03/07/2018 | BANC AMERICA SECURITIES LLC | | 689,476 | 675,000 | 551 |
| 63946B-AJ-9 | NBCUNIVERSAL MEDIA LLC | | 02/26/2018 | LINSCO/PRIVATE LEDGER CORP. RE | | 1,282,075 | 1,250,000 | 6,644 |
| 65339K-AQ-3 | NEXTERA ENERGY CAP HLDGS INC | | 08/06/2018 | BARCLAYS CAPITAL INC | | 461,311 | 460,000 | .0 |
| 670346-AP-0 | NUCOR CORP | | 04/23/2018 | BANC AMERICA SECURITIES LLC | | 244,637 | 245,000 | .0 |
| 674599-CC-7 | OCCIDENTAL PETE CORP DEL | | 05/03/2018 | BAIRD, ROBERT W. & CO INC | | 1,646,799 | 1,650,000 | 11,745 |
| 68389X-BJ-3 | ORACLE CORP | | 03/26/2018 | LINSCO/PRIVATE LEDGER CORP. RE | | 2,451,850 | 2,500,000 | 20,278 |
| 69371R-P2-6 | PACCAR FINL CORP SR MTNS BK EN | | 05/07/2018 | BANC AMERICA SECURITIES LLC | | 384,900 | 385,000 | .0 |
| 74005P-BF-0 | PRAAIR INC | | 12/11/2018 | LINSCO/PRIVATE LEDGER CORP. RE | | 1,470,416 | 1,500,000 | 12,600 |
| 78409V-AJ-3 | S&P GLOBAL INC | | 03/22/2018 | BAIRD, ROBERT W. & CO INC | | 1,841,492 | 1,830,000 | 7,046 |
| 79466L-AE-4 | SALESFORCE COM INC | | 05/17/2018 | FIRST TENN SECURITIES CORP | | 2,224,620 | 2,250,000 | 8,125 |
| 808513-AY-1 | SCHWAB CHARLES CORP NEW | | 12/03/2018 | BANCROFT CAPITAL, LLC | | 1,493,505 | 1,500,000 | 5,029 |
| 816851-BF-5 | SEMPRA ENERGY | | 01/09/2018 | RBC CAPITAL MARKETS CORP | | 234,109 | 235,000 | .0 |
| 81747E-AC-1 | SEQUOIA MITG TR 2018-CH2 | | 05/10/2018 | WACHOVIA SECURITIES CAPITAL | | 583,568 | 580,000 | 1,482 |
| 81747L-AL-5 | SEQUOIA MITG TR 2018-CH4 144A | | 09/20/2018 | WACHOVIA SECURITIES CAPITAL | | 462,839 | 460,000 | 1,380 |
| 824348-AW-6 | SHERWIN WILLIAMS CO | | 03/06/2018 | UBS SECURITIES LLC | | 1,349,068 | 1,400,000 | 13,014 |
| 784456-AC-9 | SMB PRIVATE ED LN TR 2014-A | | 04/17/2018 | BNP PARIBAS SECURITIES BOND | | 604,596 | 598,541 | 152 |
| 83715R-AF-9 | SOUTH CAROLINA ST LN 2014 | | 02/26/2018 | FIRST TENN SECURITIES CORP | | 1,168,328 | 1,150,000 | 2,221 |
| 842587-CM-7 | SOUTHERN CO | | 04/24/2018 | VENDOR CODE 3428 NOT IN TABLE | | 595,188 | 600,000 | 6,004 |
| 844741-BA-5 | SOUTHWEST AIRLS CO | | 03/09/2018 | BAIRD, ROBERT W. & CO INC | | 1,500,585 | 1,500,000 | 14,552 |
| 863667-AM-3 | STRYKER CORP | | 03/20/2018 | LINSCO/PRIVATE LEDGER CORP. RE | | 1,981,790 | 2,000,000 | 12,396 |
| 89236T-EN-1 | TOYOTA MOTOR CREDIT CORP | | 05/24/2018 | LINSCO/PRIVATE LEDGER CORP. RE | | 1,379,373 | 1,375,000 | 5,000 |
| 89656F-AB-2 | TRINITY RAIL LEASE 2012-1 | | 05/03/2018 | Raymond James & Assoc | | 985,781 | 1,000,000 | 2,154 |
| 907818-DV-7 | UNION PAC CORP | | 02/26/2018 | LINSCO/PRIVATE LEDGER CORP. RE | | 990,888 | 900,000 | 15,281 |
| 911312-BN-5 | UNITED PARCEL SERVICE INC | | 03/22/2018 | CFG CAPITAL MARKETS LLC | | 1,903,760 | 2,000,000 | 27,500 |
| 913017-DB-2 | UNITED TECHNOLOGIES CORP | | 08/13/2018 | MORGAN STANLEY & CO. INC | | 574,948 | 575,000 | .0 |
| 92343V-DS-0 | VERIZON COMMUNICATIONS INC | | 05/08/2018 | VARIOUS | | 2,197,861 | 2,175,000 | 41,540 |

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE CareFirst BlueChoice, Inc.

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | |
|--|------------------------------------|---------|---------------|----------------------------------|---------------------------|-------------|-------------|---|-----------|
| CUSIP Identification | Description | Foreign | Date Acquired | Name of Vendor | Number of Shares of Stock | Actual Cost | Par Value | Paid for Accrued Interest and Dividends | |
| 928668-AP-7 | VOLKSWAGEN GROUP AMER FIN LLC | | 11/07/2018 | SALOMON SMITH BARNEY INC/SAL | | 298,854 | 300,000 | .0 | |
| 931142-EB-5 | WALMART INC | | 10/29/2018 | LINSCO/PRIVATE LEDGER CORP. RE | | 2,190,578 | 2,250,000 | 30,613 | |
| 94988J-SR-4 | WELLS FARGO BANK NATL ASSN | | 08/17/2018 | VARIOUS | | 925,397 | 925,000 | 259 | |
| 96328D-BA-1 | WHEELS SPV 2 LLC 2017-1 | | 04/17/2018 | CREDIT SUISSE FIRST BOSTON COR | | 274,513 | 281,000 | 482 | |
| 064159-LG-9 | BANK OF NOVA SCOTIA | C. | 04/17/2018 | SCOTIA CAPITAL MKTS (USA) INC | | 459,126 | 460,000 | .0 | |
| 136069-TZ-4 | CDN IMPERIAL BK COMM TORONTO 0 | C. | 10/17/2018 | LINSCO/PRIVATE LEDGER CORP. RE | | 2,522,125 | 2,500,000 | 6,787 | |
| 67077M-AE-8 | NUTRIEN LTD | C. | 04/10/2018 | EXCHANGE | | 229,135 | 230,000 | .0 | |
| 80685X-AB-7 | SCHLUMBERGER FINANCE 144 A | C. | 12/19/2018 | STIFEL, NICOLAUS & CO., INC. | | 483,540 | 500,000 | 1,141 | |
| 052113-AA-5 | AUSGRID FIN PTY LTD | C. | 05/01/2018 | MERRILL LYNCH, PIERCE, FENNER&SM | | 199,892 | 200,000 | .0 | |
| 05363X-AN-7 | AVERY POINT CLO LTD CORP | C. | 02/16/2018 | Baird, Robert W. & Co. | | 1,251,563 | 1,250,000 | 3,295 | |
| 056752-AK-4 | BAIDU INC SR GLBL NT 23 | C. | 08/01/2018 | MERRILL LYNCH | | 377,363 | 380,000 | 5,031 | |
| 06739F-JJ-1 | BARCLAYS BK PLC | C. | 01/04/2018 | BARCLAYS CAPITAL INC | | 674,345 | 675,000 | .0 | |
| 05565A-AR-4 | BNP PARIBAS LW TIER II GLBL 144A | C. | 04/17/2018 | BNP PARIBAS SECURITIES BOND | | 501,100 | 500,000 | 9,540 | |
| 05579T-ED-4 | BNP PARIBAS US MTN | C. | 04/24/2018 | VENDOR CODE 3351 NOT IN TABLE | | 587,628 | 595,000 | 6,124 | |
| 28278G-AJ-7 | ENEL FIN INTL N.V. SR GLBL 144A 25 | C. | 10/24/2018 | VARIOUS | | 559,440 | 575,000 | 1,889 | |
| 377373-AF-2 | GLAXOSMITHKLINE CAP PLC | C. | 05/24/2018 | LINSCO/PRIVATE LEDGER CORP. RE | | 1,255,588 | 1,250,000 | 1,309 | |
| 52111P-AA-9 | LOM XXI LTD 2016-23 | C. | 05/08/2018 | BAIRD, ROBERT W. & CO INC | | 1,010,000 | 1,000,000 | 2,088 | |
| 53944V-AQ-2 | LLOYDS BANK PLC | C. | 05/08/2018 | LINSCO/PRIVATE LEDGER CORP. RE | | 2,508,850 | 2,500,000 | 397 | |
| 539439-AS-8 | LLOYDS BANKING GROUP PLC | C. | 08/09/2018 | VARIOUS | | 424,831 | 425,000 | .0 | |
| 606822-AW-4 | MIITSUBISHI UFJ FINL GROUP INC | C. | 07/17/2018 | MIITSUBISHI UFJ FINL | | 395,000 | 395,000 | .0 | |
| 71654Q-CG-5 | PETROLEOS MEXICANOS | C. | 03/07/2018 | JEFFERIES & COMPANY | | 1,354,688 | 1,275,000 | 40,517 | |
| 71654Q-CL-4 | PETROLEOS MEXICANOS | C. | 02/13/2018 | EXCHANGE | | 307,648 | 326,040 | .0 | |
| 780097-BD-2 | ROYAL BK SCOTLAND GROUP PLC | C. | 07/24/2018 | RBC CAPITAL MARKETS | | 1,391,513 | 1,425,000 | 20,554 | |
| 822582-CB-6 | SHELL INTERNATIONAL FIN BV | C. | 12/10/2018 | LINSCO/PRIVATE LEDGER CORP. RE | | 1,529,535 | 1,500,000 | 4,682 | |
| 857006-AL-4 | STATE GRID OVERSEAS INVT 2016 | C. | 05/01/2018 | SALOMON SMITH BARNEY INC/SAL | | 469,022 | 470,000 | .0 | |
| 86960B-AT-9 | SVENSKA HANDELSBANKEN AB | C. | 05/17/2018 | MORGAN STANLEY | | 209,763 | 210,000 | .0 | |
| 88032W-AH-9 | TENCENT HLDGS LTD | C. | 01/11/2018 | MERRILL LYNCH, PIERCE, FENNER&SM | | 199,918 | 200,000 | .0 | |
| 92330M-AL-3 | VENTURE XXI ABS V-Q 2.601% | C. | 03/01/2018 | BAIRD, ROBERT W. & CO INC | | 1,001,000 | 1,000,000 | 3,469 | |
| 961214-EA-7 | WESTPAC BKG CORP | C. | 05/23/2018 | LINSCO/PRIVATE LEDGER CORP. RE | | 1,506,852 | 1,500,000 | 1,276 | |
| 3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) | | | | | | | 127,767,187 | 128,102,237 | 714,076 |
| 8399997. Total - Bonds - Part 3 | | | | | | | 312,521,564 | 313,366,222 | 1,231,132 |
| 8399998. Total - Bonds - Part 5 | | | | | | | 385,047,282 | 391,238,940 | 1,986,882 |
| 8399999. Total - Bonds | | | | | | | 697,568,846 | 704,605,161 | 3,218,014 |
| 8999997. Total - Preferred Stocks - Part 3 | | | | | | | 0 | XXX | 0 |
| 8999998. Total - Preferred Stocks - Part 5 | | | | | | | 0 | XXX | 0 |
| 8999999. Total - Preferred Stocks | | | | | | | 0 | XXX | 0 |
| 922908-65-2 | VANGUARD EXTENDED MARKET ETF | | 03/26/2018 | LINSCO/PRIVATE LEDGER CORP. RE | 179,034.000 | 20,486,651 | | .0 | |
| 922031-74-5 | VANGUARD FIXED INCOME SECS FD | | 12/19/2018 | VANGUARD GROUP | 95,948.811 | 970,282 | | .0 | |
| 921943-85-8 | VANGUARD FTSE DEVELOPED MKTS ETF | | 09/25/2018 | LINSCO/PRIVATE LEDGER CORP. RE | 608,101.000 | 27,624,412 | | .0 | |
| 922908-36-3 | VANGUARD S&P 500 ETF | | 11/01/2018 | LINSCO/PRIVATE LEDGER CORP. RE | 156,238.000 | 38,996,701 | | .0 | |
| 9299999. Subtotal - Common Stocks - Mutual Funds | | | | | | | 88,078,046 | XXX | 0 |
| 9799997. Total - Common Stocks - Part 3 | | | | | | | 88,078,046 | XXX | 0 |
| 9799998. Total - Common Stocks - Part 5 | | | | | | | 13,304,536 | XXX | 0 |
| 9799999. Total - Common Stocks | | | | | | | 101,382,582 | XXX | 0 |
| 9899999. Total - Preferred and Common Stocks | | | | | | | 101,382,582 | XXX | 0 |
| 9999999 - Totals | | | | | | | 798,951,428 | XXX | 3,218,014 |

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE CareFirst BlueChoice, Inc.

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | Change In Book/Adjusted Carrying Value | | | | | 16 | 17 | 18 | 19 | 20 | 21 |
|----------------------|--------------------------------|---------|---------------|-------------------|---------------------------|---------------|-----------|-------------|---|--|---|---|---|---|---|--|----------------------------------|-------------------------------|--|----------------------------------|
| | | | | | | | | | | 11 | 12 | 13 | 14 | 15 | | | | | | |
| CUSIP Identification | Description | Foreign | Disposal Date | Name of Purchaser | Number of Shares of Stock | Consideration | Par Value | Actual Cost | Prior Year Book/Adjusted Carrying Value | Unrealized Valuation Increase/Decrease | Current Year's (Amortization)/Accretion | Current Year's Other-Than-Temporary Impairment Recognized | Total Change in Book/Adjusted Carrying Value (11+12-13) | Total Foreign Exchange Change in Book/Adjusted Carrying Value | Book/Adjusted Carrying Value at Disposal Date | Foreign Exchange Gain (Loss) on Disposal | Realized Gain (Loss) on Disposal | Total Gain (Loss) on Disposal | Bond Interest/Stock Dividends Received During Year | Stated Contractual Maturity Date |
| 362242-6K-3 | GNMA PASS-THRU C PLATINUM 30YR | | 12/20/2018 | VARIOUS | | 86,658 | 88,056 | 88,400 | 0 | 0 | (25) | 0 | (25) | 0 | 88,374 | 0 | (1,716) | (1,716) | 1,231 | 02/20/2048 |
| 362242-TA-0 | GNMA PASS-THRU C PLATINUM 30YR | | 12/20/2018 | VARIOUS | | 96,788 | 97,639 | 103,528 | 103,666 | 0 | (1,840) | 0 | (1,840) | 0 | 101,825 | 0 | (5,037) | (5,037) | 2,921 | 02/20/2046 |
| 3617A9-KW-6 | GNMA PASS-THRU C SINGLE FAMILY | | 12/20/2018 | VARIOUS | | 19,790 | 19,984 | 21,133 | 21,099 | 0 | (365) | 0 | (365) | 0 | 20,734 | 0 | (944) | (944) | 588 | 10/20/2045 |
| 3617G8-5D-1 | GNMA PASS-THRU C SINGLE FAMILY | | 12/20/2018 | VARIOUS | | 16,943 | 16,048 | 17,111 | 0 | 0 | (17) | 0 | (17) | 0 | 17,094 | 0 | (151) | (151) | 262 | 05/20/2048 |
| 3617G9-FT-3 | GNMA PASS-THRU C SINGLE FAMILY | | 12/20/2018 | VARIOUS | | 19,089 | 18,082 | 19,280 | 0 | 0 | (18) | 0 | (18) | 0 | 19,262 | 0 | (173) | (173) | 295 | 06/20/2048 |
| 3617GN-FJ-4 | GNMA PASS-THRU C SINGLE FAMILY | | 12/20/2018 | VARIOUS | | 29,932 | 28,241 | 30,086 | 0 | 0 | (29) | 0 | (29) | 0 | 30,057 | 0 | (125) | (125) | 577 | 07/20/2048 |
| 3617GP-TC-9 | GNMA PASS-THRU C SINGLE FAMILY | | 12/20/2018 | VARIOUS | | 31,975 | 30,164 | 32,103 | 0 | 0 | (31) | 0 | (31) | 0 | 32,072 | 0 | (97) | (97) | 367 | 09/20/2048 |
| 36183E-ZE-5 | GNMA PASS-THRU C SINGLE FAMILY | | 12/20/2018 | VARIOUS | | 10,280 | 10,421 | 11,105 | 11,085 | 0 | (54) | 0 | (54) | 0 | 11,031 | 0 | (751) | (751) | 354 | 10/20/2044 |
| 36185B-PB-6 | GNMA PASS-THRU C SINGLE FAMILY | | 12/20/2018 | VARIOUS | | 12,303 | 12,423 | 13,196 | 13,178 | 0 | (290) | 0 | (290) | 0 | 12,888 | 0 | (585) | (585) | 384 | 05/20/2045 |
| 36189M-BR-8 | GNMA PASS-THRU C SINGLE FAMILY | | 12/20/2018 | VARIOUS | | 23,684 | 23,928 | 25,304 | 25,265 | 0 | (390) | 0 | (390) | 0 | 24,875 | 0 | (1,191) | (1,191) | 717 | 10/20/2045 |
| 36193E-PR-5 | GNMA PASS-THRU C SINGLE FAMILY | | 12/20/2018 | VARIOUS | | 134,573 | 135,990 | 144,872 | 144,631 | 0 | (2,108) | 0 | (2,108) | 0 | 142,523 | 0 | (7,950) | (7,950) | 4,135 | 02/20/2046 |
| 36193U-CX-0 | GNMA PASS-THRU C SINGLE FAMILY | | 12/20/2018 | VARIOUS | | 10,450 | 10,583 | 11,301 | 11,283 | 0 | (107) | 0 | (107) | 0 | 11,176 | 0 | (726) | (726) | 347 | 05/20/2046 |
| 36193V-FR-8 | GNMA PASS-THRU C SINGLE FAMILY | | 12/20/2018 | PRINCIPAL RECEIPT | | 1,939 | 1,939 | 2,070 | 2,067 | 0 | (129) | 0 | (129) | 0 | 1,939 | 0 | 0 | 0 | 0 | 05/20/2046 |
| 362242-D7-4 | GNMA PASS-THRU M PLATINUM 30YR | | 12/20/2018 | VARIOUS | | 58,998 | 59,661 | 61,479 | 61,419 | 0 | (532) | 0 | (532) | 0 | 60,887 | 0 | (1,889) | (1,889) | 1,748 | 03/20/2043 |
| 36179M-CZ-1 | GNMA PASS-THRU M SINGLE FAMILY | | 12/20/2018 | VARIOUS | | 31,294 | 31,516 | 33,274 | 33,302 | 0 | (583) | 0 | (583) | 0 | 32,719 | 0 | (1,426) | (1,426) | 924 | 05/20/2042 |
| 36179M-E3-0 | GNMA PASS-THRU M SINGLE FAMILY | | 12/20/2018 | VARIOUS | | 39,368 | 39,620 | 41,731 | 41,786 | 0 | (718) | 0 | (718) | 0 | 41,068 | 0 | (1,699) | (1,699) | 1,162 | 06/20/2042 |
| 36179M-K7-4 | GNMA PASS-THRU M SINGLE FAMILY | | 12/20/2018 | VARIOUS | | 59,266 | 59,687 | 61,776 | 61,688 | 0 | (653) | 0 | (653) | 0 | 61,035 | 0 | (1,769) | (1,769) | 1,758 | 08/20/2042 |
| 36179M-S2-7 | GNMA PASS-THRU M SINGLE FAMILY | | 12/20/2018 | VARIOUS | | 56,379 | 54,256 | 59,003 | 58,908 | 0 | (1,462) | 0 | (1,462) | 0 | 57,446 | 0 | (1,067) | (1,067) | 2,278 | 11/20/2042 |
| 36179M-VS-6 | GNMA PASS-THRU M SINGLE FAMILY | | 12/20/2018 | VARIOUS | | 14,419 | 14,523 | 15,344 | 15,327 | 0 | (251) | 0 | (251) | 0 | 15,076 | 0 | (657) | (657) | 429 | 12/20/2042 |
| 36179M-X2-1 | GNMA PASS-THRU M SINGLE FAMILY | | 12/20/2018 | VARIOUS | | 75,212 | 78,545 | 74,139 | 74,404 | 0 | 1,314 | 0 | 1,314 | 0 | 75,718 | 0 | (506) | (506) | 1,669 | 01/20/2043 |
| 36179M-Y4-7 | GNMA PASS-THRU M SINGLE FAMILY | | 12/20/2018 | VARIOUS | | 136,315 | 134,700 | 142,151 | 141,962 | 0 | (1,345) | 0 | (1,345) | 0 | 140,617 | 0 | (4,302) | (4,302) | 2,471 | 01/20/2043 |
| 36179M-DQ-8 | GNMA PASS-THRU M SINGLE FAMILY | | 12/20/2018 | VARIOUS | | 297,405 | 304,470 | 306,468 | 306,337 | 0 | (591) | 0 | (591) | 0 | 305,746 | 0 | (8,341) | (8,341) | 7,749 | 05/20/2043 |
| 36179M-DR-6 | GNMA PASS-THRU M SINGLE FAMILY | | 01/20/2018 | VARIOUS | | 297,882 | 287,147 | 297,433 | 297,015 | 0 | (161) | 0 | (161) | 0 | 296,854 | 0 | 1,028 | 1,028 | 1,415 | 05/20/2043 |
| 36179M-NA-2 | GNMA PASS-THRU M SINGLE FAMILY | | 12/20/2018 | VARIOUS | | 109,308 | 110,089 | 115,620 | 115,762 | 0 | (1,849) | 0 | (1,849) | 0 | 113,914 | 0 | (4,606) | (4,606) | 3,260 | 09/20/2043 |
| 36179S-B9-7 | GNMA PASS-THRU M SINGLE FAMILY | | 12/20/2018 | VARIOUS | | 101,474 | 100,673 | 107,689 | 107,937 | 0 | (2,680) | 0 | (2,680) | 0 | 105,256 | 0 | (3,782) | (3,782) | 3,266 | 05/20/2046 |
| 36179S-EH-6 | GNMA PASS-THRU M SINGLE FAMILY | | 01/20/2018 | VARIOUS | | 13,192 | 12,770 | 13,335 | 13,330 | 0 | (8) | 0 | (8) | 0 | 13,322 | 0 | (130) | (130) | 63 | 06/20/2046 |
| 36179S-GK-7 | GNMA PASS-THRU M SINGLE FAMILY | | 12/20/2018 | VARIOUS | | 142,451 | 146,700 | 154,058 | 153,906 | 0 | (2,043) | 0 | (2,043) | 0 | 151,863 | 0 | (9,412) | (9,412) | 3,816 | 07/20/2046 |
| 36179S-JS-7 | GNMA PASS-THRU M SINGLE FAMILY | | 12/20/2018 | PRINCIPAL RECEIPT | | 5,674 | 5,674 | 5,418 | 0 | 0 | 255 | 0 | 255 | 0 | 5,674 | 0 | 0 | 0 | 0 | 07/20/2046 |
| 36179S-JV-0 | GNMA PASS-THRU M SINGLE FAMILY | | 03/22/2018 | VARIOUS | | 839,312 | 803,362 | 859,346 | 859,722 | 0 | (4,241) | 0 | (4,241) | 0 | 855,481 | 0 | (16,169) | (16,169) | 8,462 | 08/20/2046 |
| 36179S-LR-6 | GNMA PASS-THRU M SINGLE FAMILY | | 12/20/2018 | PRINCIPAL RECEIPT | | 1,378 | 1,378 | 1,316 | 0 | 0 | 62 | 0 | 62 | 0 | 1,378 | 0 | 0 | 0 | 0 | 09/20/2046 |
| 36179S-LS-4 | GNMA PASS-THRU M SINGLE FAMILY | | 01/20/2018 | VARIOUS | | 463,129 | 448,339 | 467,814 | 467,587 | 0 | (276) | 0 | (276) | 0 | 467,311 | 0 | (4,182) | (4,182) | 2,211 | 09/20/2046 |
| 36179S-NU-7 | GNMA PASS-THRU M SINGLE FAMILY | | 12/20/2018 | VARIOUS | | 85,494 | 88,896 | 85,243 | 0 | 0 | 182 | 0 | 182 | 0 | 85,424 | 0 | 69 | 69 | 424 | 10/20/2046 |
| 36179S-NV-5 | GNMA PASS-THRU M SINGLE FAMILY | | 01/20/2018 | VARIOUS | | 109,700 | 106,200 | 110,863 | 110,804 | 0 | (71) | 0 | (71) | 0 | 110,734 | 0 | (1,034) | (1,034) | 523 | 10/20/2046 |
| 36179S-QV-2 | GNMA PASS-THRU M SINGLE FAMILY | | 12/20/2018 | VARIOUS | | 13,076 | 13,598 | 13,039 | 0 | 0 | 29 | 0 | 29 | 0 | 13,068 | 0 | 9 | 9 | 65 | 11/20/2046 |
| 36179S-SP-3 | GNMA PASS-THRU M SINGLE FAMILY | | 12/20/2018 | VARIOUS | | 160,107 | 166,548 | 159,704 | 0 | 0 | 322 | 0 | 322 | 0 | 160,025 | 0 | 81 | 81 | 795 | 12/20/2046 |
| 36179S-UJ-3 | GNMA PASS-THRU M SINGLE FAMILY | | 12/20/2018 | VARIOUS | | 30,991 | 30,242 | 32,170 | 32,168 | 0 | (800) | 0 | (800) | 0 | 31,368 | 0 | (377) | (377) | 1,057 | 01/20/2047 |
| 36179S-YU-5 | GNMA PASS-THRU M SINGLE FAMILY | | 12/20/2018 | VARIOUS | | 30,383 | 29,762 | 31,525 | 31,524 | 0 | (791) | 0 | (791) | 0 | 30,733 | 0 | (350) | (350) | 981 | 03/20/2047 |
| 36179T-7M-1 | GNMA PASS-THRU M SINGLE FAMILY | | 12/20/2018 | VARIOUS | | 1,066,687 | 1,024,502 | 1,074,087 | 0 | 0 | (481) | 0 | (481) | 0 | 1,073,606 | 0 | (6,919) | (6,919) | 11,449 | 08/20/2048 |
| 36179T-AL-9 | GNMA PASS-THRU M SINGLE FAMILY | | 03/08/2018 | VARIOUS | | 1,294,650 | 1,261,130 | 1,332,561 | 1,332,291 | 0 | (6,428) | 0 | (6,428) | 0 | 1,325,863 | 0 | (31,213) | (31,213) | 10,843 | 06/20/2047 |
| 36179T-B5-3 | GNMA PASS-THRU M SINGLE FAMILY | | 02/20/2018 | VARIOUS | | 100,990 | 98,351 | 102,729 | 102,674 | 0 | (427) | 0 | (427) | 0 | 102,248 | 0 | (1,258) | (1,258) | 702 | 07/20/2032 |
| 36179T-C2-9 | GNMA PASS-THRU M SINGLE FAMILY | | 12/20/2018 | VARIOUS | | 40,624 | 39,887 | 42,906 | 42,904 | 0 | (1,681) | 0 | (1,681) | 0 | 41,223 | 0 | (599) | (599) | 1,337 | 07/20/2047 |
| 36179T-CI-3 | GNMA PASS-THRU M SINGLE FAMILY | | 12/20/2018 | VARIOUS | | 349,355 | 362,136 | 353,479 | 0 | 0 | 1,248 | 0 | 1,248 | 0 | 354,726 | 0 | (5,372) | (5,372) | 5,891 | 07/20/2047 |
| 36179T-CY-9 | GNMA PASS-THRU M SINGLE FAMILY | | 12/20/2018 | VARIOUS | | 1,218,946 | 1,189,350 | 1,239,504 | 88,466 | 0 | (3,521) | 0 | (3,521) | 0 | 1,235,996 | 0 | (17,050) | (17,050) | 8,932 | 07/20/2047 |
| 36179T-CZ-6 | GNMA PASS-THRU M SINGLE FAMILY | | 12/20/2018 | VARIOUS | | 176,998 | 173,725 | 180,892 | 0 | 0 | (2,482) | 0 | (2,482) | 0 | 178,409 | 0 | (1,411) | (1,411) | 4,692 | 07/20/2047 |
| 36179T-D6-9 | GNMA PASS-THRU M SINGLE FAMILY | | 02/20/2018 | VARIOUS | | 48,016 | 46,733 | 48,836 | 48,812 | 0 | (58) | 0 | (58) | 0 | 48,754 | 0 | (739) | (739) | 334 | 08/20/2032 |
| 36179T-E2-7 | GNMA PASS-THRU M SINGLE FAMILY | | 12/20/2018 | VARIOUS | | 1,206,098 | 1,188,607 | 1,250,266 | 1,250,086 | 0 | (12,824) | 0 | (12,824) | 0 | 1,237,262 | 0 | (31,164) | (31,164) | 28,329 | 08/20/2047 |
| 36179T-E3-5 | GNMA PASS-THRU M SINGLE FAMILY | | 12/20/2018 | VARIOUS | | 221,563 | 218,485 | 232,796 | 232,785 | 0 | (7,357) | 0 | (7,357) | 0 | 225,428 | 0 | (3,865) | (3,865) | 6,922 | 08/20/2047 |
| 36179T-E4-3 | GNMA PASS-THRU M SINGLE FAMILY | | 12/20/2018 | VARIOUS | | 55,363 | 54,333 | 58,336 | 58,334 | 0 | (2,185) | 0 | (2,185) | 0 | 56,149 | 0 | (786) | (786) | 1,911 | 08/20/2047 |
| 36179T-G3-3 | GNMA PASS-THRU M SINGLE FAMILY | | 03/20/2018 | VARIOUS | | 437,258 | 446,599 | 453,281 | 453,260 | 0 | (106) | 0 | (106) | 0 | 453,153 | 0 | (15,895) | (15,895) | 3,225 | 09/20/2047 |
| 36179T-G6-6 | GNMA PASS-THRU M SINGLE FAMILY | | 12/20/2018 | VARIOUS | | 1,045,897 | 1,024,198 | 1,095,029 | 1,095,116 | 0 | (26,332) | 0 | (26,332) | 0 | 1,068,784 | 0 | (22,888) | (22,888) | 29,550 | 09/20/2047 |
| 36179T-G7-4 | GNMA PASS-THRU M SINGLE FAMILY | | 12/20/2018 | VARIOUS | | 249,453 | 244,587 | 262,287 | 231,765 | 0 | (8,987) | 0 | (8,987) | 0 | 253,286 | 0 | (3,833) | (3,833) | 8,955 | 09/20/2047 |
| 36179T-J2-2 | GNMA PASS-THRU M SINGLE FAMILY | | 12/20/2018 | VARIOUS | | | | | | | | | | | | | | | | |

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE CareFirst BlueChoice, Inc.

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | Change In Book/Adjusted Carrying Value | | | | | 16 | 17 | 18 | 19 | 20 | 21 |
|----------------------|---------------------------------|---------|---------------|--------------------------|---------------------------|---------------|-----------|-------------|--|---|--|---|--|--|--|--|----------------------------------|-------------------------------|---|----------------------------------|
| | | | | | | | | | | 11 | 12 | 13 | 14 | 15 | | | | | | |
| CUSIP Identification | Description | Foreign | Disposal Date | Name of Purchaser | Number of Shares of Stock | Consideration | Par Value | Actual Cost | Prior Year Book/ Adjusted Carrying Value | Unrealized Valuation Increase/ Decrease | Current Year's (Amortization)/ Accretion | Current Year's Other-Than-Temporary Impairment Recognized | Total Change in Book/ Adjusted Carrying Value (11+12-13) | Total Foreign Exchange Change in Book/ Adjusted Carrying Value | Book/ Adjusted Carrying Value at Disposal Date | Foreign Exchange Gain (Loss) on Disposal | Realized Gain (Loss) on Disposal | Total Gain (Loss) on Disposal | Bond Interest/ Stock Dividends Received During Year | Stated Contractual Maturity Date |
| 36179T-SF-3 | GNMA PASS-THRU II SINGLE FAMILY | | 12/20/2018 | VARIOUS | | 29,330 | 30,510 | 29,824 | .0 | .0 | .42 | .0 | .42 | .0 | 29,866 | .0 | (536) | (536) | 294 | 02/20/2048 |
| 36179T-UC-7 | GNMA PASS-THRU II SINGLE FAMILY | | 12/20/2018 | VARIOUS | | 1,032,986 | 994,222 | 1,028,865 | .0 | .0 | (1,138) | .0 | (1,138) | .0 | 1,027,727 | .0 | 5,259 | 5,259 | 6,355 | 03/20/2048 |
| 36179U-XY-6 | GNMA PASS-THRU II SINGLE FAMILY | | 12/20/2018 | VARIOUS | | 157,860 | 151,038 | 159,604 | .0 | .0 | (1,033) | .0 | (1,033) | .0 | 158,571 | .0 | (711) | (711) | 2,590 | 05/20/2048 |
| 36179U-D9-0 | GNMA PASS-THRU II SINGLE FAMILY | | 12/20/2018 | PRINCIPAL RECEIPT | | 1,337 | 1,337 | 1,344 | .0 | .0 | (7) | .0 | (7) | .0 | 1,337 | .0 | .0 | .0 | .0 | 10/20/2048 |
| 36202F-B3-9 | GNMA PASS-THRU II SINGLE FAMILY | | 12/20/2018 | VARIOUS | | 24,998 | 24,316 | 26,201 | 26,128 | .0 | (639) | .0 | (639) | .0 | 25,490 | .0 | (491) | (491) | 903 | 10/20/2039 |
| 36202F-CP-9 | GNMA PASS-THRU II SINGLE FAMILY | | 12/20/2018 | VARIOUS | | 30,996 | 29,792 | 32,734 | 32,733 | .0 | (1,043) | .0 | (1,043) | .0 | 31,690 | .0 | (694) | (694) | 1,223 | 11/20/2039 |
| 36202F-GE-0 | GNMA PASS-THRU II SINGLE FAMILY | | 12/20/2018 | VARIOUS | | 19,806 | 19,027 | 20,906 | 20,906 | .0 | (696) | .0 | (696) | .0 | 20,209 | .0 | (404) | (404) | 775 | 05/20/2040 |
| 36202F-GY-6 | GNMA PASS-THRU II SINGLE FAMILY | | 12/20/2018 | VARIOUS | | 30,239 | 28,839 | 31,686 | 31,690 | .0 | (1,037) | .0 | (1,037) | .0 | 30,653 | .0 | (414) | (414) | 1,177 | 06/20/2040 |
| 36202F-LP-9 | GNMA PASS-THRU II SINGLE FAMILY | | 12/20/2018 | VARIOUS | | 28,770 | 27,966 | 29,644 | 29,604 | .0 | (551) | .0 | (551) | .0 | 29,053 | .0 | (283) | (283) | 1,050 | 10/20/2040 |
| 36202F-LQ-7 | GNMA PASS-THRU II SINGLE FAMILY | | 12/20/2018 | VARIOUS | | 30,851 | 29,649 | 32,577 | 32,569 | .0 | (1,058) | .0 | (1,058) | .0 | 31,511 | .0 | (660) | (660) | 1,217 | 10/20/2040 |
| 36202F-O7-4 | GNMA PASS-THRU II SINGLE FAMILY | | 12/20/2018 | VARIOUS | | 45,018 | 43,779 | 47,473 | 47,374 | .0 | (1,243) | .0 | (1,243) | .0 | 46,130 | .0 | (1,112) | (1,112) | 1,628 | 03/20/2041 |
| 36202F-TK-2 | GNMA PASS-THRU II SINGLE FAMILY | | 12/20/2018 | VARIOUS | | 45,995 | 45,459 | 48,484 | 48,409 | .0 | (989) | .0 | (989) | .0 | 47,421 | .0 | (1,426) | (1,426) | 1,513 | 05/20/2041 |
| 3622A2-QJ-4 | GNMA PASS-THRU X PLATINUM 30YR | | 12/15/2018 | VARIOUS | | 108,940 | 106,249 | 116,907 | 116,838 | .0 | (3,423) | .0 | (3,423) | .0 | 113,414 | .0 | (4,474) | (4,474) | 3,920 | 09/15/2045 |
| 36241L-UE-4 | GNMA PASS-THRU X PLATINUM 30YR | | 12/15/2018 | VARIOUS | | 48,891 | 47,725 | 51,730 | 51,633 | .0 | (1,366) | .0 | (1,366) | .0 | 50,267 | .0 | (1,376) | (1,376) | 1,761 | 07/15/2040 |
| 36241L-UN-4 | GNMA PASS-THRU X PLATINUM 30YR | | 12/15/2018 | VARIOUS | | 32,155 | 31,407 | 33,512 | 33,439 | .0 | (742) | .0 | (742) | .0 | 32,697 | .0 | (542) | (542) | 1,127 | 04/15/2041 |
| 36176W-7E-5 | GNMA PASS-THRU X SINGLE FAMILY | | 12/15/2018 | VARIOUS | | 43,820 | 44,155 | 46,846 | 46,760 | .0 | (812) | .0 | (812) | .0 | 45,948 | .0 | (2,128) | (2,128) | 1,307 | 01/15/2042 |
| 36176W-7F-2 | GNMA PASS-THRU X SINGLE FAMILY | | 12/15/2018 | VARIOUS | | 54,351 | 54,765 | 58,068 | 57,963 | .0 | (1,007) | .0 | (1,007) | .0 | 56,957 | .0 | (2,605) | (2,605) | 1,607 | 01/15/2042 |
| 36176X-KP-3 | GNMA PASS-THRU X SINGLE FAMILY | | 02/23/2018 | VARIOUS | | 254,183 | 251,591 | 265,468 | 264,587 | .0 | (540) | .0 | (540) | .0 | 264,047 | .0 | (9,864) | (9,864) | 2,095 | 04/15/2042 |
| 36176G-FN-9 | GNMA PASS-THRU X SINGLE FAMILY | | 12/15/2018 | VARIOUS | | 41,910 | 42,218 | 44,791 | 44,713 | .0 | (839) | .0 | (839) | .0 | 43,874 | .0 | (1,964) | (1,964) | 1,218 | 07/15/2042 |
| 36181B-V5-6 | GNMA PASS-THRU X SINGLE FAMILY | | 12/15/2018 | VARIOUS | | 14,732 | 14,854 | 15,708 | 15,684 | .0 | (313) | .0 | (313) | .0 | 15,371 | .0 | (639) | (639) | 445 | 10/15/2043 |
| 3620AA-TP-3 | GNMA PASS-THRU X SINGLE FAMILY | | 12/15/2018 | VARIOUS | | 63,220 | 61,842 | 67,079 | 66,997 | .0 | (2,182) | .0 | (2,182) | .0 | 64,815 | .0 | (1,595) | (1,595) | 2,129 | 09/15/2039 |
| 3620AM-ET-5 | GNMA PASS-THRU X SINGLE FAMILY | | 12/31/2018 | VARIOUS | | 147,682 | 141,665 | 153,707 | 153,494 | .0 | (1,943) | .0 | (1,943) | .0 | 151,551 | .0 | (3,869) | (3,869) | 4,674 | 06/15/2040 |
| 38376G-OK-4 | GNMA REMIC TRUST 2009-119 | | 12/16/2018 | VARIOUS | | 187,610 | 187,168 | 192,008 | 191,879 | .0 | (950) | .0 | (950) | .0 | 190,928 | .0 | (3,319) | (3,319) | 7,827 | 09/16/2044 |
| 38376G-JA-9 | GNMA REMIC TRUST 2010-49 | | 12/16/2018 | VARIOUS | | 395,636 | 395,297 | 406,029 | 405,769 | .0 | (7,177) | .0 | (7,177) | .0 | 398,592 | .0 | (2,956) | (2,956) | 13,599 | 10/16/2052 |
| 38378B-E2-1 | GNMA REMIC TRUST 2012-114 | | 12/16/2018 | VARIOUS | | 790,234 | 847,896 | 825,109 | 825,082 | .0 | 5,627 | .0 | 5,627 | .0 | 830,710 | .0 | (40,476) | (40,476) | 16,562 | 01/16/2053 |
| 38378K-J6-7 | GNMA REMIC TRUST 2013-126 | | 12/16/2018 | VARIOUS | | 497,938 | 515,262 | 532,310 | 530,091 | .0 | (2,535) | .0 | (2,535) | .0 | 527,556 | .0 | (29,619) | (29,619) | 13,814 | 10/16/2047 |
| 38378K-4S-5 | GNMA REMIC TRUST 2013-141 | | 12/16/2018 | VARIOUS | | 471,006 | 480,635 | 501,906 | 500,153 | .0 | (3,089) | .0 | (3,089) | .0 | 497,065 | .0 | (26,059) | (26,059) | 14,090 | 02/16/2052 |
| 38378N-HD-8 | GNMA REMIC TRUST 2013-171 | | 12/16/2018 | VARIOUS | | 1,258,516 | 1,270,697 | 1,386,052 | 1,370,088 | .0 | (19,675) | .0 | (19,675) | .0 | 1,350,413 | .0 | (91,897) | (91,897) | 42,508 | 06/16/2054 |
| 38378N-KT-9 | GNMA REMIC TRUST 2013-176 | | 12/16/2018 | VARIOUS | | 948,522 | 1,017,038 | 988,711 | 990,820 | .0 | 3,765 | .0 | 3,765 | .0 | 994,585 | .0 | (46,063) | (46,063) | 19,081 | 03/16/2046 |
| 38378N-JA-2 | GNMA REMIC TRUST 2013-178 | | 12/16/2018 | PRINCIPAL RECEIPT | | 209,241 | 209,241 | 210,283 | 210,256 | .0 | (1,015) | .0 | (1,015) | .0 | 209,241 | .0 | .0 | .0 | 1,413 | 03/16/2035 |
| 38378K-DW-6 | GNMA REMIC TRUST 2013-35 | | 12/16/2018 | VARIOUS | | 1,170,310 | 1,253,767 | 1,229,819 | 1,233,402 | .0 | 3,721 | .0 | 3,721 | .0 | 1,237,122 | .0 | (66,812) | (66,812) | 17,268 | 03/16/2043 |
| 38378K-SZ-3 | GNMA REMIC TRUST 2013-94 | | 12/16/2018 | VARIOUS | | 1,128,152 | 1,209,123 | 1,189,285 | 1,190,713 | .0 | 1,411 | .0 | 1,411 | .0 | 1,192,124 | .0 | (63,972) | (63,972) | 25,684 | 03/16/2054 |
| 38378X-GF-2 | GNMA REMIC TRUST 2014-109 | | 12/16/2018 | VARIOUS | | 742,236 | 755,741 | 769,911 | 768,354 | .0 | (4,782) | .0 | (4,782) | .0 | 763,572 | .0 | (21,336) | (21,336) | 12,611 | 01/16/2046 |
| 38378N-UA-9 | GNMA REMIC TRUST 2014-14 | | 12/16/2018 | VARIOUS | | 815,035 | 833,661 | 837,830 | 837,327 | .0 | (1,225) | .0 | (1,225) | .0 | 836,103 | .0 | (21,067) | (21,067) | 15,388 | 01/16/2042 |
| 38378X-P4-7 | GNMA REMIC TRUST 2014-166 | | 12/16/2018 | VARIOUS | | 1,154,771 | 1,188,062 | 1,221,105 | 1,217,395 | .0 | (9,617) | .0 | (9,617) | .0 | 1,207,778 | .0 | (53,007) | (53,007) | 26,412 | 07/16/2051 |
| 38378N-2R-3 | GNMA REMIC TRUST 2014-67 | | 12/16/2018 | VARIOUS | | 164,427 | 168,958 | 169,433 | 169,424 | .0 | (104) | .0 | (104) | .0 | 169,320 | .0 | (4,893) | (4,893) | 3,282 | 05/16/2039 |
| 38379K-FL-7 | GNMA REMIC TRUST 2015-37 | | 12/16/2018 | VARIOUS | | 1,158,954 | 1,182,871 | 1,193,961 | 1,193,848 | .0 | (4,406) | .0 | (4,406) | .0 | 1,189,442 | .0 | (30,488) | (30,488) | 23,423 | 02/16/2055 |
| 38379R-Y9-8 | GNMA REMIC TRUST 2017-128 | | 12/16/2018 | VARIOUS | | 587,657 | 621,827 | 620,710 | 620,721 | .0 | .80 | .0 | .80 | .0 | 620,801 | .0 | (33,144) | (33,144) | 15,608 | 05/16/2051 |
| 38380H-5W-8 | GNMA REMIC TRUST 2017-184 | | 12/20/2018 | VARIOUS | | 67,769 | 68,788 | 69,186 | .0 | (98) | .0 | (98) | .0 | 69,088 | .0 | (1,319) | (1,319) | 1,734 | 12/20/2047 | |
| 38375U-Z2-9 | GNMA REMIC TRUST 2017-H25 | | 12/20/2018 | PRINCIPAL RECEIPT | | 4,007 | 4,007 | 3,957 | 3,961 | .0 | .46 | .0 | .46 | .0 | 4,007 | .0 | .0 | .0 | .0 | 12/20/2067 |
| 38380U-PK-3 | GNMA REMIC TRUST 2018-008 | | 12/20/2018 | VARIOUS | | 54,380 | 55,483 | 55,717 | .0 | (62) | .0 | (62) | .0 | 55,654 | .0 | (1,274) | (1,274) | 1,407 | 11/20/2047 | |
| 83162C-LT-8 | SMALL BUS ADMIN GTD DEV PTC | | 09/01/2018 | MERRILL LYNCH | | 8,158 | 8,158 | 8,709 | 8,158 | .0 | .0 | .0 | .0 | .0 | 8,158 | .0 | .0 | .0 | .0 | 09/01/2021 |
| 83162C-PS-6 | SMALL BUS ADMIN GTD DEV PTC | | 08/01/2018 | VARIOUS | | 19,604 | 19,604 | 19,604 | 19,604 | .0 | .0 | .0 | .0 | .0 | 19,604 | .0 | .0 | .0 | 765 | 08/01/2025 |
| 83162C-QG-1 | SMALL BUS ADMIN GTD DEV PTC | | 11/01/2018 | VARIOUS | | 15,435 | 15,435 | 15,435 | 15,435 | .0 | .0 | .0 | .0 | .0 | 15,435 | .0 | .0 | .0 | 679 | 05/01/2026 |
| 83162C-QV-8 | SMALL BUS ADMIN GTD DEV PTC | | 08/01/2018 | LYNCH, PIERCE, FENNER&SM | | 26,248 | 26,248 | 26,248 | 26,248 | .0 | .0 | .0 | .0 | .0 | 26,248 | .0 | .0 | .0 | 1,083 | 02/01/2027 |
| 83162C-KM-4 | SMALL BUSINESS ADMIN GTD 00-20A | | 07/01/2018 | PRINCIPAL RECEIPT | | 816 | 816 | 954 | 831 | .0 | (15) | .0 | (15) | .0 | 816 | .0 | .0 | .0 | .0 | 01/01/2020 |
| 83162C-LG-6 | SMALL BUSINESS ADMIN GTD 01-20B | | 08/01/2018 | PRINCIPAL RECEIPT | | 2,346 | 2,346 | 2,346 | 2,346 | .0 | .0 | .0 | .0 | .0 | 2,346 | .0 | .0 | .0 | .0 | 02/01/2021 |
| 83162C-JC-8 | SMALL BUSINESS ADMIN GTD 98-20C | | 03/01/2018 | PRINCIPAL RECEIPT | | 486 | 486 | 439 | 484 | .0 | .2 | .0 | .2 | .0 | 486 | .0 | .0 | .0 | .0 | 03/01/2018 |
| 83162C-KC-6 | SMALL BUSINESS ADMIN GTD 99-20G | | 07/01/2018 | PRINCIPAL RECEIPT | | 546 | 546 | 546 | 546 | .0 | .0 | .0 | .0 | .0 | 546 | .0 | .0 | .0 | .0 | 07/01/2019 |
| 83162C-KF-9 | SMALL BUSINESS ADMIN GTD 99-20I | | 09/01/2018 | PRINCIPAL RECEIPT | | 613 | 613 | 613 | 613 | .0 | .0 | .0 | .0 | .0 | 613 | .0 | .0 | .0 | .0 | 09/01/2019 |
| 912810-FE-3 | UNITED STATES TREAS BDS | | 11/27/2018 | CITADEL SECURITIES LLC | | 144,281 | 120,000 | 144,919 | .0 | .0 | (336) | .0 | (336) | .0 | 144,583 | .0 | (302) | (302) | 1,901 | 08/15/2028 |
| 912810-FT-0 | UNITED STATES TREAS BDS | | 11/27/2018 | DEUTSCHE BANK | | 40,029 | 34,000 | 49,123 | 48,189 | .0 | (605) | .0 | (605) | .0 | 47,584 | .0 | (7,556) | (7,556) | 1,971 | 02/15/2036 |
| 912810-PX-0 | UNITED STATES TREAS BDS | | 11/27/2018 | SECURITIES INC | | 895,673 | 740,000 | 946,769 | 941,305 | .0 | (5,788) | .0 | (5,788) | .0 | 935,517 | .0 | (39,844) | (39,844) | 30,131 | 05/15/2038 |
| 912810-OA-9 | UNITED STATES TREAS BDS | | 11/27/2018 | GOLDMAN, SACHS & CO. | | 855,618 | 820,000 | 1,048,050 | 1,036,245 | .0 | (7,240) | .0 | (7,240) | .0 | 1,029,505 | .0 | (173,387) | (173,387) | 35,901 | 02/15/2039 |
| 912810-OT-8 | UNITED STATES TREAS BDS | | 11/27/2018 | GOLDMAN, SACHS & CO. | | 988,263 | 1,016,000 | 1,033,914 | 1,033,465 | .0 | (460) | .0 | (460) | .0 | 1,033,005 | .0 | (44,742) | (44,742) | 32,978 | 11/15/2041 |
| 912810-QY-7 | UNITED STATES TREAS BDS | | 11/27/2018 | BARCLAYS CAPITAL INC | | 34,441 | 38,000 | 38,944 | 38,904 | .0 | (24) | .0 | (24) | .0 | 38,880 | .0 | (4,439) | (4,439) | 1,085 | 11/15/2042 |

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE CareFirst BlueChoice, Inc.

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | Change In Book/Adjusted Carrying Value | | | | | 16 | 17 | 18 | 19 | 20 | 21 |
|--|----------------------------|---------|---------------|------------------------------|---------------------------|---------------|-------------|-------------|--|---|--|---|--|--|--|--|----------------------------------|-------------------------------|---|----------------------------------|
| | | | | | | | | | | 11 | 12 | 13 | 14 | 15 | | | | | | |
| CUSIP Identification | Description | Foreign | Disposal Date | Name of Purchaser | Number of Shares of Stock | Consideration | Par Value | Actual Cost | Prior Year Book/ Adjusted Carrying Value | Unrealized Valuation Increase/ Decrease | Current Year's (Amortization)/ Accretion | Current Year's Other-Than-Temporary Impairment Recognized | Total Change in Book/ Adjusted Carrying Value (11+12-13) | Total Foreign Exchange Change in Book/ Adjusted Carrying Value | Book/ Adjusted Carrying Value at Disposal Date | Foreign Exchange Gain (Loss) on Disposal | Realized Gain (Loss) on Disposal | Total Gain (Loss) on Disposal | Bond Interest/ Stock Dividends Received During Year | Stated Contractual Maturity Date |
| 912810-PP-5 | UNITED STATES TREAS BDS | | 11/27/2018 | MORGAN STANLEY | | 226,387 | 240,000 | 242,475 | .0 | 0 | (48) | 0 | (48) | 0 | 242,427 | 0 | (16,040) | (16,040) | 7,478 | 11/15/2045 |
| 912810-RT-7 | UNITED STATES TREAS BDS | | 11/27/2018 | BANCROFT CAPITAL, LLC | | 204,549 | 254,000 | 217,150 | 217,684 | 0 | 737 | 0 | 737 | 0 | 218,422 | 0 | (13,873) | (13,873) | 7,361 | 08/15/2046 |
| 912810-RX-8 | UNITED STATES TREAS BDS | | 11/27/2018 | CFG CAPITAL MARKETS LLC | | 1,128,756 | 1,200,000 | 1,257,375 | 1,257,358 | 0 | (1,163) | 0 | (1,163) | 0 | 1,256,195 | 0 | (127,439) | (127,439) | 37,392 | 05/15/2047 |
| 912810-RY-6 | UNITED STATES TREAS BDS | | 11/27/2018 | VARIOUS | | 19,507,969 | 19,751,000 | 19,535,162 | 19,535,267 | 0 | 195 | 0 | 195 | 0 | 19,535,462 | 0 | (27,492) | (27,492) | 235,253 | 08/15/2047 |
| 912810-RZ-3 | UNITED STATES TREAS BDS | | 11/27/2018 | VARIOUS | | 18,070,556 | 18,256,000 | 17,988,717 | 17,297,728 | 0 | 1,023 | 0 | 1,023 | 0 | 17,989,812 | 0 | 80,744 | 80,744 | 86,736 | 11/15/2047 |
| 912810-SA-7 | UNITED STATES TREAS BDS | | 11/27/2018 | SS CONEN SECURITIES | | 2,539,651 | 2,704,000 | 2,716,804 | 0 | 0 | (45) | 0 | (45) | 0 | 2,716,759 | 0 | (177,108) | (177,108) | 63,926 | 02/15/2048 |
| 912810-SD-1 | UNITED STATES TREAS BDS | | 11/27/2018 | BARCLAYS CAPITAL INC | | 60,100 | 64,000 | 61,575 | 0 | 0 | 8 | 0 | 8 | 0 | 61,583 | 0 | (1,483) | (1,483) | 553 | 08/15/2048 |
| 912828-2A-7 | UNITED STATES TREAS NTS | | 11/27/2018 | CFG CAPITAL MARKETS LLC | | 573,203 | 640,000 | 597,600 | 600,578 | 0 | 3,782 | 0 | 3,782 | 0 | 604,360 | 0 | (31,157) | (31,157) | 12,365 | 08/15/2026 |
| 912828-2C-3 | UNITED STATES TREAS NTS | | 08/31/2018 | VARIOUS | | 3,768,817 | 3,775,000 | 3,773,771 | 3,774,588 | 0 | 311 | 0 | 311 | 0 | 3,774,899 | 0 | (6,082) | (6,082) | 24,308 | 08/31/2018 |
| 912828-2K-5 | UNITED STATES TREAS NTS | | 11/27/2018 | VARIOUS | | 531,914 | 537,000 | 537,524 | 537,428 | 0 | (127) | 0 | (127) | 0 | 537,302 | 0 | (5,388) | (5,388) | 6,576 | 07/31/2019 |
| 912828-2R-0 | UNITED STATES TREAS NTS | | 11/27/2018 | VARIOUS | | 37,548,991 | 39,280,000 | 37,784,906 | 3,993,451 | 0 | 5,021 | 0 | 5,021 | 0 | 37,790,097 | 0 | (241,106) | (241,106) | 178,704 | 08/15/2027 |
| 912828-3F-5 | UNITED STATES TREAS NTS | | 11/27/2018 | LINSCO/PRIVATE LEDGER | | 20,173,961 | 20,900,000 | 20,257,359 | 10,800,061 | 0 | 10,153 | 0 | 10,153 | 0 | 20,267,808 | 0 | (93,848) | (93,848) | 98,116 | 11/15/2027 |
| 912828-3Q-1 | UNITED STATES TREAS NTS | | 12/07/2018 | VARIOUS | | 2,152,304 | 2,190,000 | 2,170,153 | 0 | 0 | 5,376 | 0 | 5,376 | 0 | 2,175,529 | 0 | (33,224) | (33,224) | 38,330 | 01/15/2021 |
| 912828-3U-2 | UNITED STATES TREAS NTS | | 11/27/2018 | HSBC SECS INC JAMES | | 1,098,988 | 1,122,000 | 1,109,115 | 0 | 0 | 1,876 | 0 | 1,876 | 0 | 1,110,990 | 0 | (12,003) | (12,003) | 22,086 | 01/31/2023 |
| 912828-3W-8 | UNITED STATES TREAS NTS | | 11/27/2018 | CAPEL | | 206,543 | 212,000 | 208,447 | 0 | 0 | 182 | 0 | 182 | 0 | 208,629 | 0 | (2,086) | (2,086) | 4,594 | 02/15/2028 |
| 912828-4N-7 | UNITED STATES TREAS NTS | | 11/27/2018 | GOLDMAN, SACHS & CO. | | 5,460,035 | 5,550,000 | 5,588,908 | 0 | 0 | (1,753) | 0 | (1,753) | 0 | 5,587,155 | 0 | (127,121) | (127,121) | 85,952 | 05/15/2028 |
| 912828-4X-5 | UNITED STATES TREAS NTS | | 11/27/2018 | WACHOVIA SECURITIES INC | | 791,368 | 795,000 | 795,714 | 0 | 0 | (24) | 0 | (24) | 0 | 795,691 | 0 | (4,323) | (4,323) | 4,017 | 08/31/2023 |
| 912828-6G-8 | UNITED STATES TREAS NTS | | 11/27/2018 | NOMURA SECURITIES/FIX | | 124,938 | 130,000 | 131,960 | 131,831 | 0 | (227) | 0 | (227) | 0 | 131,604 | 0 | (6,666) | (6,666) | 3,038 | 11/15/2024 |
| 912828-H8-6 | UNITED STATES TREAS NTS | | 11/27/2018 | SECURITIES INC | | 613,274 | 640,000 | 640,950 | 640,566 | 0 | (123) | 0 | (123) | 0 | 640,444 | 0 | (27,170) | (27,170) | 12,757 | 01/31/2022 |
| 912828-J2-7 | UNITED STATES TREAS NTS | | 11/27/2018 | CFG CAPITAL MARKETS LLC | | 359,115 | 380,000 | 374,404 | 375,811 | 0 | 497 | 0 | 497 | 0 | 376,308 | 0 | (17,192) | (17,192) | 9,789 | 02/15/2025 |
| 912828-J8-4 | UNITED STATES TREAS NTS | | 11/27/2018 | WELLS FARGO | | 627,949 | 640,000 | 639,650 | 639,839 | 0 | 64 | 0 | 64 | 0 | 639,903 | 0 | (11,954) | (11,954) | 10,251 | 03/31/2020 |
| 912828-K5-8 | UNITED STATES TREAS NTS | | 11/27/2018 | CFG CAPITAL MARKETS LLC | | 792,507 | 806,000 | 795,988 | 796,023 | 0 | 1,498 | 0 | 1,498 | 0 | 797,521 | 0 | (5,014) | (5,014) | 5,872 | 04/30/2020 |
| 912828-L4-0 | UNITED STATES TREAS NTS | | 02/02/2018 | VARIOUS | | 6,536,022 | 6,565,000 | 6,579,361 | 6,568,526 | 0 | (443) | 0 | (443) | 0 | 6,568,083 | 0 | (32,061) | (32,061) | 26,115 | 09/15/2018 |
| 912828-M8-0 | UNITED STATES TREAS NTS | | 04/03/2018 | NOMURA SECURITIES INTL | | 3,742,775 | 3,840,000 | 3,804,750 | 3,804,843 | 0 | 1,708 | 0 | 1,708 | 0 | 3,806,551 | 0 | (63,775) | (63,775) | 26,486 | 11/30/2022 |
| 912828-M9-8 | UNITED STATES TREAS NTS | | 11/27/2018 | LINSCO/PRIVATE LEDGER | | 312,464 | 320,000 | 320,750 | 320,444 | 0 | (136) | 0 | (136) | 0 | 320,308 | 0 | (7,844) | (7,844) | 5,186 | 11/30/2020 |
| 912828-N4-8 | UNITED STATES TREAS NTS | | 01/16/2018 | VARIOUS | | 604,101 | 610,000 | 606,593 | 606,646 | 0 | 26 | 0 | 26 | 0 | 606,672 | 0 | (2,571) | (2,571) | 5,650 | 12/31/2020 |
| 912828-UR-9 | UNITED STATES TREAS NTS | | 02/28/2018 | VARIOUS | | 1,499,355 | 1,500,000 | 1,496,719 | 1,499,729 | 0 | 131 | 0 | 131 | 0 | 1,499,860 | 0 | (504) | (504) | 4,755 | 02/28/2018 |
| 912828-W5-5 | UNITED STATES TREAS NTS | | 03/08/2018 | UBS SECURITIES LLC | | 2,012,407 | 2,065,000 | 2,075,486 | (393) | 0 | (393) | 0 | (393) | 0 | 2,073,904 | 0 | (61,497) | (61,497) | 20,622 | 02/28/2022 |
| 912828-Y4-6 | UNITED STATES TREAS NTS | | 12/11/2018 | VARIOUS | | 456,571 | 458,000 | 457,678 | 0 | 0 | 42 | 0 | 42 | 0 | 457,720 | 0 | (1,149) | (1,149) | 4,092 | 07/31/2020 |
| 912828-Y6-1 | UNITED STATES TREAS NTS | | 12/06/2018 | VARIOUS | | 1,839,217 | 1,845,000 | 1,828,928 | 0 | 0 | 517 | 0 | 517 | 0 | 1,829,446 | 0 | 9,772 | 9,772 | 17,212 | 07/31/2023 |
| 911760-PP-3 | US VA VENDEE MTG TR 2002-1 | | 12/15/2018 | PRINCIPAL RECEIPT | | 109,449 | 109,449 | 130,244 | 127,005 | 0 | (17,556) | 0 | (17,556) | 0 | 109,449 | 0 | 0 | 0 | 3,379 | 08/15/2031 |
| 92261X-AC-2 | VENDEE MTG TR 2010-1 | | 03/15/2018 | STIFEL, NICOLAUS & CO., INC. | | 713,248 | 692,579 | 701,977 | 729,007 | 0 | 7,387 | 0 | 7,387 | 0 | 736,394 | 0 | (23,146) | (23,146) | 899 | 04/15/2040 |
| 0599999. Subtotal - Bonds - U.S. Governments | | | | | | 163,320,677 | 167,010,642 | 165,653,387 | 101,369,874 | 0 | (161,349) | 0 | (161,349) | 0 | 165,471,104 | 0 | (2,150,426) | (2,150,426) | 1,684,477 | XXX |
| 563469-JD-5 | MANITOBA PROV CDA | A. | 11/27/2018 | CIBC WORLD MARKETS | | 39,392 | 40,000 | 39,860 | 39,906 | 0 | 12 | 0 | 12 | 0 | 39,918 | 0 | (526) | (526) | 1,271 | 05/14/2024 |
| 68323A-DH-4 | ONTARIO PROV CDA | A. | 11/27/2018 | SCOTIA CAPITAL MKTS | | 208,470 | 212,000 | 211,909 | 211,956 | 0 | 17 | 0 | 17 | 0 | 211,972 | 0 | (3,502) | (3,502) | 4,063 | 05/21/2020 |
| 195325-CU-7 | COLOMBIA REP | C. | 03/07/2018 | (USA) INC | | 1,868,509 | 1,850,000 | 1,831,833 | 1,832,640 | 0 | 40 | 0 | 40 | 0 | 1,832,680 | 0 | 35,828 | 35,828 | 17,354 | 06/15/2045 |
| 38377H-AA-5 | GOVERNMENT OF BERMUDA 144A | C. | 11/23/2018 | VARIOUS | | 706,302 | 680,000 | 758,175 | 713,594 | 0 | (11,423) | 0 | (11,423) | 0 | 702,171 | 0 | 4,132 | 4,132 | 50,801 | 07/20/2020 |
| 910860-BB-3 | UNITED MEXICAN STS MTN BE | C. | 11/27/2018 | PERSHING LLC | | 87,180 | 100,000 | 93,450 | 93,680 | 0 | 106 | 0 | 106 | 0 | 93,786 | 0 | (6,606) | (6,606) | 5,819 | 03/08/2044 |
| 910860-BB-3 | UNITED MEXICAN STS MTN BE | C. | 11/27/2018 | Bank Of New York | | 87,180 | 100,000 | 93,450 | 93,680 | 0 | 106 | 0 | 106 | 0 | 93,786 | 0 | (6,606) | (6,606) | 5,819 | 03/08/2044 |
| 1099999. Subtotal - Bonds - All Other Governments | | | | | | 2,909,853 | 2,882,000 | 2,935,227 | 2,891,776 | 0 | (11,248) | 0 | (11,248) | 0 | 2,880,527 | 0 | 29,326 | 29,326 | 79,308 | XXX |
| 13063A-5G-5 | CALIFORNIA ST GO | | 05/07/2018 | CITIGROUP GLOBAL | | 372,370 | 250,000 | 377,253 | 0 | 0 | (649) | 0 | (649) | 0 | 376,604 | 0 | (4,234) | (4,234) | 11,430 | 04/01/2039 |

E14.2

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE CareFirst BlueChoice, Inc.

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | Change In Book/Adjusted Carrying Value | | | | | 16 | 17 | 18 | 19 | 20 | 21 |
|---|-----------------------------------|---------|---------------|--|---------------------------|------------------|------------------|------------------|--|---|--|---|--|--|--|--|----------------------------------|-------------------------------|---|----------------------------------|
| | | | | | | | | | | 11 | 12 | 13 | 14 | 15 | | | | | | |
| CUSIP Identification | Description | Foreign | Disposal Date | Name of Purchaser | Number of Shares of Stock | Consideration | Par Value | Actual Cost | Prior Year Book/ Adjusted Carrying Value | Unrealized Valuation Increase/ Decrease | Current Year's (Amortization)/ Accretion | Current Year's Other-Than-Temporary Impairment Recognized | Total Change in Book/ Adjusted Carrying Value (11+12-13) | Total Foreign Exchange Change in Book/ Adjusted Carrying Value | Book/ Adjusted Carrying Value at Disposal Date | Foreign Exchange Gain (Loss) on Disposal | Realized Gain (Loss) on Disposal | Total Gain (Loss) on Disposal | Bond Interest/ Stock Dividends Received During Year | Stated Contractual Maturity Date |
| 13063B-FR-8 | CALIFORNIA ST GO | | 02/22/2018 | MCDONALD & COMPANY SECURITIES | | 447,561 | 300,000 | 436,269 | 432,981 | 0 | (579) | 0 | (579) | 0 | 432,402 | 0 | 15,159 | 15,159 | 11,120 | 03/01/2040 |
| 13063A-7D-0 | CALIFORNIA ST GO BDS TAXABLE | | 11/27/2018 | CITIGROUP GLOBAL MARKET INC. | | 1,226,646 | 900,000 | 1,263,069 | 1,216,302 | 0 | (9,765) | 0 | (9,765) | 0 | 1,206,536 | 0 | 20,110 | 20,110 | 76,285 | 10/01/2039 |
| 452152-HT-1 | ILLINOIS ST | | 03/01/2018 | MATURITY | | 1,300,000 | 1,300,000 | 1,409,796 | 1,303,401 | 0 | (3,401) | 0 | (3,401) | 0 | 1,300,000 | 0 | 0 | 0 | 36,823 | 03/01/2018 |
| 452152-P4-7 | ILLINOIS ST | | 11/27/2018 | BARCLAYS CAPITAL INC | | 439,969 | 425,000 | 453,437 | 451,922 | 0 | (8,387) | 0 | (8,387) | 0 | 443,535 | 0 | (3,567) | (3,567) | 22,490 | 11/01/2020 |
| 452151-LF-8 | ILLINOIS ST GO BDS JUNE-2 | | 11/27/2018 | CITIGROUP GLOBAL MARKETS INC | | 378,184 | 400,000 | 383,216 | 384,415 | 0 | 602 | 0 | 602 | 0 | 385,016 | 0 | (6,832) | (6,832) | 20,287 | 06/01/2033 |
| 1799999. Subtotal - Bonds - U.S. States, Territories and Possessions | | | | | | 4,164,730 | 3,575,000 | 4,323,040 | 3,789,021 | 0 | (22,179) | 0 | (22,179) | 0 | 4,144,093 | 0 | 20,636 | 20,636 | 178,435 | XXX |
| 167560-PL-9 | CHICAGO ILL MET WTR RECLAMATION | | 11/27/2018 | M LYNCH,PIERCE,FENNER,& SMITH | | 82,592 | 70,000 | 88,612 | 85,732 | 0 | (522) | 0 | (522) | 0 | 85,210 | 0 | (2,619) | (2,619) | 3,982 | 12/01/2038 |
| 64966H-YV-6 | NEW YORK N Y | | 11/27/2018 | M LYNCH,PIERCE,FENNER,& SMITH | | 72,802 | 60,000 | 74,419 | 72,445 | 0 | (360) | 0 | (360) | 0 | 72,085 | 0 | 717 | 717 | 3,488 | 06/01/2040 |
| 64966J-AR-7 | NEW YORK N Y | | 11/27/2018 | CITIGROUP GLOBAL MARKET INC. | | 74,872 | 60,000 | 81,558 | 78,002 | 0 | (679) | 0 | (679) | 0 | 77,322 | 0 | (2,451) | (2,451) | 3,742 | 12/01/2037 |
| 2499999. Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions | | | | | | 230,266 | 190,000 | 244,589 | 236,179 | 0 | (1,561) | 0 | (1,561) | 0 | 234,617 | 0 | (4,353) | (4,353) | 11,212 | XXX |
| 072024-ND-0 | BAY AREA TOLL AUTH CALIF TOLL | | 11/27/2018 | RAYMOND JAMES & ASSOCIATES, INC | | 106,162 | 80,000 | 109,877 | 107,509 | 0 | (465) | 0 | (465) | 0 | 107,043 | 0 | (882) | (882) | 5,818 | 04/01/2049 |
| 167593-AN-2 | CHICAGO ILL O HARE INTL ARPT R | | 02/22/2018 | RAYMOND JAMES & ASSOCS INC. | | 170,548 | 130,000 | 166,651 | 162,099 | 0 | (129) | 0 | (129) | 0 | 161,970 | 0 | 8,578 | 8,578 | 5,427 | 01/01/2040 |
| 167725-AC-4 | CHICAGO ILL TRAN AUTH SALES & REV | | 03/07/2018 | CITIGROUP GLOBAL MARKETS INC | | 1,867,121 | 1,425,000 | 1,743,556 | 1,707,067 | 0 | (2,293) | 0 | (2,293) | 0 | 1,704,775 | 0 | 162,346 | 162,346 | 26,762 | 12/01/2040 |
| 167725-AF-7 | CHICAGO ILL TRAN AUTH SALES & REV | | 03/07/2018 | CITIGROUP GLOBAL MARKETS INC | | 1,343,017 | 1,025,000 | 1,276,470 | 1,246,186 | 0 | (1,815) | 0 | (1,815) | 0 | 1,244,371 | 0 | 98,645 | 98,645 | 19,250 | 12/01/2040 |
| 249218-BC-1 | DENVER COLO PUB SCHS CTFS PART | | 11/27/2018 | RBC CAPITAL MARKETS CORP | | 39,831 | 40,000 | 40,000 | 40,000 | 0 | 0 | 0 | 0 | 0 | 40,000 | 0 | (169) | (169) | 1,621 | 12/15/2037 |
| 254776-CY-9 | DISTRICT COLUMBIA INCOME TAX R | | 11/27/2018 | Goldman Sachs & Co | | 80,760 | 70,000 | 86,683 | 82,657 | 0 | (722) | 0 | (722) | 0 | 81,935 | 0 | (1,175) | (1,175) | 3,892 | 12/01/2034 |
| 271014-TU-6 | EAST BAY CALIF MUN UTIL DIST W | | 11/27/2018 | MITSUBISHI UFJ SECURITIES (USA) LINSOCO/PRIVATE LEDGER | | 86,881 | 70,000 | 91,958 | 89,024 | 0 | (558) | 0 | (558) | 0 | 88,466 | 0 | (1,585) | (1,585) | 4,089 | 06/01/2040 |
| 3133EH-S5-3 | FEDERAL FARM CR BKS | | 11/27/2018 | CORP. RE | | 925,526 | 960,000 | 959,155 | 959,179 | 0 | 149 | 0 | 149 | 0 | 959,328 | 0 | (33,801) | (33,801) | 20,038 | 10/17/2022 |
| 3137EA-EM-7 | FEDERAL HOME LN MTG CORP | | 11/27/2018 | SALOMON SMITH BARNEY INC/SAL | | 310,521 | 312,000 | 311,931 | 0 | 0 | 20 | 0 | 20 | 0 | 311,952 | 0 | (1,431) | (1,431) | 4,767 | 04/23/2020 |
| 3130AB-F9-2 | FEDERAL HOME LOAN BANKS | | 11/27/2018 | BANC AMERICA SECURITIES LLC | | 198,794 | 200,000 | 199,622 | 199,739 | 0 | 167 | 0 | 167 | 0 | 199,906 | 0 | (1,112) | (1,112) | 1,383 | 05/28/2019 |
| 3128JN-RT-4 | FHLNC PC 1YR LIBOR VR | | 12/15/2018 | PRINCIPAL RECEIPT | | 29,389 | 29,389 | 31,759 | 31,611 | 0 | (2,222) | 0 | (2,222) | 0 | 29,389 | 0 | 0 | 0 | 275 | 03/01/2037 |
| 3128MT-6K-9 | FHLNC PC GOLD 10/20 11 | | 12/15/2018 | PRINCIPAL RECEIPT | | 203 | 203 | 206 | 206 | 0 | (2) | 0 | (2) | 0 | 203 | 0 | 0 | 0 | 7 | 09/01/2037 |
| 3128UN-DB-5 | FHLNC PC GOLD 10/20 11 | | 12/15/2018 | PRINCIPAL RECEIPT | | 2,147 | 2,147 | 2,178 | 2,178 | 0 | (29) | 0 | (29) | 0 | 2,147 | 0 | 0 | 0 | 31 | 10/01/2037 |
| 3128UN-GE-6 | FHLNC PC GOLD 10/20 11 | | 12/15/2018 | PRINCIPAL RECEIPT | | 13,539 | 13,539 | 14,373 | 14,327 | 0 | (788) | 0 | (788) | 0 | 13,539 | 0 | 0 | 0 | 469 | 10/01/2038 |
| 3128P7-DM-2 | FHLNC PC GOLD CASH 20 | | 12/15/2018 | PRINCIPAL RECEIPT | | 11,260 | 11,260 | 11,489 | 11,430 | 0 | (170) | 0 | (170) | 0 | 11,260 | 0 | 0 | 0 | 370 | 12/01/2026 |
| 3128P8-BM-2 | FHLNC PC GOLD CASH 20 | | 12/15/2018 | VARIOUS | | 2,779,962 | 2,793,755 | 2,861,416 | 0 | 0 | (22,695) | 0 | (22,695) | 0 | 2,838,721 | 0 | (58,760) | (58,760) | 67,856 | 09/01/2035 |
| 31292S-AG-5 | FHLNC PC GOLD CASH 30 | | 12/15/2018 | VARIOUS | | 25,675 | 25,975 | 27,761 | 27,635 | 0 | (413) | 0 | (413) | 0 | 27,222 | 0 | (1,547) | (1,547) | 794 | 08/01/2042 |
| 31292S-BD-1 | FHLNC PC GOLD CASH 30 | | 12/15/2018 | VARIOUS | | 55,335 | 55,965 | 59,314 | 59,099 | 0 | (837) | 0 | (837) | 0 | 58,262 | 0 | (2,927) | (2,927) | 1,713 | 03/01/2043 |
| 31292S-BK-5 | FHLNC PC GOLD CASH 30 | | 12/15/2018 | VARIOUS | | 114,795 | 116,113 | 119,941 | 119,741 | 0 | (1,002) | 0 | (1,002) | 0 | 118,738 | 0 | (3,943) | (3,943) | 3,499 | 05/01/2043 |
| 3132L5-A2-9 | FHLNC PC GOLD CI 30YR | | 12/15/2018 | VARIOUS | | 42,598 | 44,094 | 45,803 | 45,678 | 0 | (363) | 0 | (363) | 0 | 45,315 | 0 | (2,717) | (2,717) | 1,170 | 04/01/2043 |
| 3128MB-V5-0 | FHLNC PC GOLD COMB 15 | | 12/15/2018 | PRINCIPAL RECEIPT | | 157,749 | 157,749 | 169,876 | 165,307 | 0 | (7,558) | 0 | (7,558) | 0 | 157,749 | 0 | 0 | 0 | 3,898 | 06/01/2023 |
| 3128MC-4J-1 | FHLNC PC GOLD COMB 15 | | 05/15/2018 | VARIOUS | | 120,748 | 118,121 | 125,698 | 123,816 | 0 | (819) | 0 | (819) | 0 | 122,996 | 0 | (2,248) | (2,248) | 2,067 | 08/01/2026 |
| 3128MC-A9-6 | FHLNC PC GOLD COMB 15 | | 12/15/2018 | PRINCIPAL RECEIPT | | 55,633 | 55,633 | 60,709 | 58,632 | 0 | (2,999) | 0 | (2,999) | 0 | 55,633 | 0 | 0 | 0 | 1,494 | 01/01/2024 |
| 3128MC-GV-1 | FHLNC PC GOLD COMB 15 | | 12/15/2018 | VARIOUS | | 23,273 | 22,888 | 24,909 | 24,158 | 0 | (735) | 0 | (735) | 0 | 23,423 | 0 | (150) | (150) | 928 | 02/01/2024 |
| 3128MC-Q3-3 | FHLNC PC GOLD COMB 15 | | 12/15/2018 | VARIOUS | | 47,326 | 46,528 | 49,976 | 48,926 | 0 | (1,278) | 0 | (1,278) | 0 | 47,648 | 0 | (322) | (322) | 1,578 | 06/01/2025 |
| 3128MC-VU-6 | FHLNC PC GOLD COMB 15 | | 12/15/2018 | PRINCIPAL RECEIPT | | 87,230 | 87,230 | 93,227 | 91,264 | 0 | (4,034) | 0 | (4,034) | 0 | 87,230 | 0 | 0 | 0 | 1,913 | 05/01/2025 |
| 3128MD-AH-6 | FHLNC PC GOLD COMB 15 | | 12/15/2018 | PRINCIPAL RECEIPT | | 114,415 | 114,415 | 121,602 | 120,090 | 0 | (5,674) | 0 | (5,674) | 0 | 114,415 | 0 | 0 | 0 | 2,279 | 11/01/2026 |
| 3128MD-H8-9 | FHLNC PC GOLD COMB 15 | | 12/15/2018 | PRINCIPAL RECEIPT | | 65,539 | 65,539 | 69,563 | 68,355 | 0 | (2,816) | 0 | (2,816) | 0 | 65,539 | 0 | 0 | 0 | 1,149 | 06/01/2026 |
| 3128MD-KB-8 | FHLNC PC GOLD COMB 15 | | 12/15/2018 | PRINCIPAL RECEIPT | | 155,558 | 155,558 | 166,520 | 163,040 | 0 | (7,482) | 0 | (7,482) | 0 | 155,558 | 0 | 0 | 0 | 3,517 | 07/01/2026 |
| 31283G-2C-0 | FHLNC PC GOLD COMB 30 | | 12/15/2018 | PRINCIPAL RECEIPT | | 5,264 | 5,264 | 5,895 | 5,739 | 0 | (476) | 0 | (476) | 0 | 5,264 | 0 | 0 | 0 | 192 | 10/01/2027 |
| 31283H-6C-4 | FHLNC PC GOLD COMB 30 | | 12/15/2018 | PRINCIPAL RECEIPT | | 3,697 | 3,697 | 3,768 | 3,757 | 0 | (60) | 0 | (60) | 0 | 3,697 | 0 | 0 | 0 | 120 | 12/01/2032 |
| 31283H-6D-2 | FHLNC PC GOLD COMB 30 | | 12/15/2018 | PRINCIPAL RECEIPT | | 10,571 | 10,571 | 10,806 | 10,760 | 0 | (190) | 0 | (190) | 0 | 10,571 | 0 | 0 | 0 | 341 | 12/01/2031 |

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE CareFirst BlueChoice, Inc.

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | Change In Book/Adjusted Carrying Value | | | | | 16 | 17 | 18 | 19 | 20 | 21 |
|----------------------|-------------------------|---------|---------------|-------------------|---------------------------|---------------|-----------|-------------|--|---|--|---|--|--|--|--|----------------------------------|-------------------------------|---|----------------------------------|
| | | | | | | | | | | 11 | 12 | 13 | 14 | 15 | | | | | | |
| CUSIP Identification | Description | Foreign | Disposal Date | Name of Purchaser | Number of Shares of Stock | Consideration | Par Value | Actual Cost | Prior Year Book/ Adjusted Carrying Value | Unrealized Valuation Increase/ Decrease | Current Year's (Amortization)/ Accretion | Current Year's Other-Than-Temporary Impairment Recognized | Total Change in Book/ Adjusted Carrying Value (11+12-13) | Total Foreign Exchange Change in Book/ Adjusted Carrying Value | Book/ Adjusted Carrying Value at Disposal Date | Foreign Exchange Gain (Loss) on Disposal | Realized Gain (Loss) on Disposal | Total Gain (Loss) on Disposal | Bond Interest/ Stock Dividends Received During Year | Stated Contractual Maturity Date |
| 31283H-WY-7 | FHLMC PC GOLD COMB 30 | | 12/15/2018 | PRINCIPAL RECEIPT | | 3,891 | 3,891 | 4,229 | 4,207 | 0 | (317) | 0 | (317) | 0 | 3,891 | 0 | 0 | 0 | 103 | 06/01/2033 |
| 3128LX-S7-6 | FHLMC PC GOLD COMB 30 | | 12/15/2018 | VARIOUS | | 96,130 | 92,794 | 100,899 | 100,368 | 0 | (3,003) | 0 | (3,003) | 0 | 97,365 | 0 | (1,235) | (1,235) | 3,762 | 10/01/2036 |
| 3128M4-W9-8 | FHLMC PC GOLD COMB 30 | | 12/15/2018 | VARIOUS | | 66,692 | 64,313 | 69,438 | 69,163 | 0 | (1,848) | 0 | (1,848) | 0 | 67,315 | 0 | (623) | (623) | 2,604 | 11/01/2036 |
| 3128M5-K5-8 | FHLMC PC GOLD COMB 30 | | 12/15/2018 | VARIOUS | | 40,156 | 37,933 | 42,082 | 41,890 | 0 | (1,592) | 0 | (1,592) | 0 | 40,298 | 0 | (141) | (141) | 1,759 | 12/01/2037 |
| 3128M5-QY-9 | FHLMC PC GOLD COMB 30 | | 12/15/2018 | VARIOUS | | 41,089 | 40,265 | 44,781 | 44,714 | 0 | (3,563) | 0 | (3,563) | 0 | 41,151 | 0 | (62) | (62) | 1,205 | 01/01/2038 |
| 3128M6-FT-0 | FHLMC PC GOLD COMB 30 | | 12/15/2018 | PRINCIPAL RECEIPT | | 3,963 | 3,963 | 4,113 | 4,108 | 0 | (144) | 0 | (144) | 0 | 3,963 | 0 | 0 | 0 | 147 | 03/01/2038 |
| 3128M6-YU-7 | FHLMC PC GOLD COMB 30 | | 12/15/2018 | VARIOUS | | 67,641 | 64,158 | 70,213 | 69,930 | 0 | (1,953) | 0 | (1,953) | 0 | 67,978 | 0 | (336) | (336) | 2,896 | 01/01/2038 |
| 3128M7-ST-9 | FHLMC PC GOLD COMB 30 | | 12/15/2018 | VARIOUS | | 14,192 | 13,649 | 14,758 | 14,737 | 0 | (320) | 0 | (320) | 0 | 14,417 | 0 | (225) | (225) | 586 | 08/01/2040 |
| 3128M7-PU-4 | FHLMC PC GOLD COMB 30 | | 12/15/2018 | VARIOUS | | 159,349 | 155,603 | 167,079 | 166,474 | 0 | (3,666) | 0 | (3,666) | 0 | 162,808 | 0 | (3,459) | (3,459) | 5,823 | 07/01/2039 |
| 3128M7-TQ-9 | FHLMC PC GOLD COMB 30 | | 12/15/2018 | VARIOUS | | 73,319 | 71,499 | 75,655 | 75,472 | 0 | (1,312) | 0 | (1,312) | 0 | 74,160 | 0 | (841) | (841) | 2,630 | 10/01/2039 |
| 3128M7-Z3-3 | FHLMC PC GOLD COMB 30 | | 12/15/2018 | PRINCIPAL RECEIPT | | 23,738 | 23,738 | 25,144 | 24,949 | 0 | (1,210) | 0 | (1,210) | 0 | 23,738 | 0 | 0 | 0 | 627 | 07/01/2035 |
| 3128M8-6L-3 | FHLMC PC GOLD COMB 30 | | 03/22/2018 | VARIOUS | | 332,928 | 304,066 | 334,472 | 332,542 | 0 | (1,328) | 0 | (1,328) | 0 | 331,214 | 0 | 1,714 | 1,714 | 3,981 | 12/01/2038 |
| 3128M8-CB-8 | FHLMC PC GOLD COMB 30 | | 12/15/2018 | VARIOUS | | 204,813 | 194,649 | 213,810 | 212,725 | 0 | (8,410) | 0 | (8,410) | 0 | 204,315 | 0 | 497 | 497 | 9,021 | 05/01/2040 |
| 3128M8-CW-2 | FHLMC PC GOLD COMB 30 | | 12/15/2018 | VARIOUS | | 9,039 | 8,602 | 9,677 | 9,640 | 0 | (504) | 0 | (504) | 0 | 9,136 | 0 | (97) | (97) | 427 | 09/01/2038 |
| 3128M8-H5-6 | FHLMC PC GOLD COMB 30 | | 09/15/2018 | VARIOUS | | 11,368 | 11,083 | 11,527 | 11,503 | 0 | (44) | 0 | (44) | 0 | 11,459 | 0 | (90) | (90) | 333 | 02/01/2041 |
| 3128M8-HG-2 | FHLMC PC GOLD COMB 30 | | 12/15/2018 | VARIOUS | | 8,694 | 8,621 | 9,080 | 9,057 | 0 | (123) | 0 | (123) | 0 | 8,934 | 0 | (240) | (240) | 297 | 12/01/2040 |
| 3128M8-R3-0 | FHLMC PC GOLD COMB 30 | | 12/15/2018 | VARIOUS | | 19,862 | 19,696 | 21,198 | 21,107 | 0 | (408) | 0 | (408) | 0 | 20,699 | 0 | (838) | (838) | 662 | 12/01/2040 |
| 3128M8-Z7-2 | FHLMC PC GOLD COMB 30 | | 12/15/2018 | VARIOUS | | 72,620 | 70,040 | 76,382 | 76,203 | 0 | (2,138) | 0 | (2,138) | 0 | 74,065 | 0 | (1,445) | (1,445) | 2,855 | 09/01/2041 |
| 3128M9-D2-5 | FHLMC PC GOLD COMB 30 | | 12/15/2018 | VARIOUS | | 76,410 | 73,778 | 79,150 | 78,944 | 0 | (1,879) | 0 | (1,879) | 0 | 77,066 | 0 | (656) | (656) | 3,015 | 09/01/2039 |
| 3128M9-WC-2 | FHLMC PC GOLD COMB 30 | | 12/15/2018 | VARIOUS | | 17,842 | 17,322 | 18,534 | 18,478 | 0 | (239) | 0 | (239) | 0 | 18,239 | 0 | (397) | (397) | 706 | 08/01/2041 |
| 3128MJ-SY-7 | FHLMC PC GOLD COMB 30 | | 12/15/2018 | VARIOUS | | 177,175 | 183,469 | 177,592 | 177,939 | 0 | 1,325 | 0 | 1,325 | 0 | 179,264 | 0 | (2,089) | (2,089) | 4,867 | 06/01/2043 |
| 3128MJ-TU-4 | FHLMC PC GOLD COMB 30 | | 12/15/2018 | VARIOUS | | 338,060 | 341,992 | 348,618 | 348,321 | 0 | (1,811) | 0 | (1,811) | 0 | 346,509 | 0 | (8,450) | (8,450) | 10,264 | 01/01/2044 |
| 3128MJ-YJ-3 | FHLMC PC GOLD COMB 30 | | 12/15/2018 | VARIOUS | | 4,883,658 | 4,869,818 | 4,997,651 | 4,997,651 | 0 | (24,463) | 0 | (24,463) | 0 | 4,973,188 | 0 | (89,530) | (89,530) | 132,256 | 06/01/2046 |
| 312936-NA-1 | FHLMC PC GOLD COMB 30 | | 12/15/2018 | VARIOUS | | 108,526 | 105,843 | 112,938 | 112,647 | 0 | (2,162) | 0 | (2,162) | 0 | 110,485 | 0 | (1,958) | (1,958) | 4,029 | 10/01/2039 |
| 312941-NS-2 | FHLMC PC GOLD COMB 30 | | 12/15/2018 | VARIOUS | | 16,525 | 15,908 | 17,200 | 17,168 | 0 | (372) | 0 | (372) | 0 | 16,796 | 0 | (271) | (271) | 663 | 07/01/2040 |
| 312941-SV-0 | FHLMC PC GOLD COMB 30 | | 12/15/2018 | VARIOUS | | 13,265 | 13,151 | 14,049 | 14,049 | 0 | (225) | 0 | (225) | 0 | 13,769 | 0 | (504) | (504) | 454 | 08/01/2040 |
| 312943-UJ-0 | FHLMC PC GOLD COMB 30 | | 12/15/2018 | VARIOUS | | 27,896 | 27,670 | 29,559 | 29,445 | 0 | (549) | 0 | (549) | 0 | 28,895 | 0 | (999) | (999) | 930 | 11/01/2040 |
| 312944-FE-6 | FHLMC PC GOLD COMB 30 | | 12/15/2018 | VARIOUS | | 22,125 | 21,936 | 23,211 | 23,149 | 0 | (328) | 0 | (328) | 0 | 22,821 | 0 | (696) | (696) | 771 | 12/01/2040 |
| 312945-AM-0 | FHLMC PC GOLD COMB 30 | | 12/15/2018 | VARIOUS | | 81,295 | 80,605 | 86,171 | 85,848 | 0 | (1,447) | 0 | (1,447) | 0 | 84,401 | 0 | (3,106) | (3,106) | 2,786 | 01/01/2041 |
| 312945-DS-4 | FHLMC PC GOLD COMB 30 | | 12/15/2018 | VARIOUS | | 4,884 | 4,843 | 5,101 | 5,087 | 0 | (69) | 0 | (69) | 0 | 5,019 | 0 | (135) | (135) | 167 | 01/01/2041 |
| 312945-XY-9 | FHLMC PC GOLD COMB 30 | | 12/15/2018 | VARIOUS | | 45,089 | 44,754 | 47,236 | 47,112 | 0 | (863) | 0 | (863) | 0 | 46,249 | 0 | (1,160) | (1,160) | 1,445 | 02/01/2041 |
| 312945-ZD-3 | FHLMC PC GOLD COMB 30 | | 12/15/2018 | VARIOUS | | 32,911 | 32,643 | 33,832 | 33,771 | 0 | (345) | 0 | (345) | 0 | 33,426 | 0 | (514) | (514) | 1,105 | 02/01/2041 |
| 31296R-ZH-4 | FHLMC PC GOLD COMB 30 | | 12/15/2018 | PRINCIPAL RECEIPT | | 12,263 | 12,263 | 13,326 | 13,326 | 0 | (1,004) | 0 | (1,004) | 0 | 12,263 | 0 | 0 | 0 | 315 | 01/01/2034 |
| 31335A-BF-4 | FHLMC PC GOLD COMB 30 | | 12/15/2018 | VARIOUS | | 1,003,266 | 999,319 | 1,044,128 | 1,042,599 | 0 | (2,925) | 0 | (2,925) | 0 | 1,039,674 | 0 | (36,408) | (36,408) | 12,421 | 01/01/2044 |
| 31335A-PZ-5 | FHLMC PC GOLD COMB 30 | | 12/15/2018 | VARIOUS | | 333,840 | 338,904 | 358,403 | 358,041 | 0 | (5,023) | 0 | (5,023) | 0 | 353,019 | 0 | (19,179) | (19,179) | 10,376 | 03/01/2046 |
| 31335B-AP-1 | FHLMC PC GOLD COMB 30 | | 12/15/2018 | PRINCIPAL RECEIPT | | 157,824 | 157,824 | 170,302 | 170,182 | 0 | (12,358) | 0 | (12,358) | 0 | 157,824 | 0 | 0 | 0 | 3,361 | 07/01/2042 |
| 3132H7-DB-7 | FHLMC PC GOLD H LTV 30 | | 12/15/2018 | VARIOUS | | 24,276 | 24,653 | 24,534 | 24,534 | 0 | 21 | 0 | 21 | 0 | 24,554 | 0 | (278) | (278) | 390 | 07/01/2043 |
| 3132H7-FP-4 | FHLMC PC GOLD H LTV 30 | | 12/15/2018 | VARIOUS | | 104,986 | 106,689 | 106,206 | 106,206 | 0 | 67 | 0 | 67 | 0 | 106,272 | 0 | (1,286) | (1,286) | 1,730 | 03/01/2043 |
| 3132GK-2F-2 | FHLMC PC GOLD PC 30YR | | 12/15/2018 | VARIOUS | | 22,623 | 22,438 | 23,997 | 23,915 | 0 | (449) | 0 | (449) | 0 | 23,466 | 0 | (843) | (843) | 767 | 12/01/2041 |
| 3132HM-K9-1 | FHLMC PC GOLD PC 30YR | | 12/15/2018 | VARIOUS | | 223,049 | 225,633 | 240,291 | 239,337 | 0 | (3,511) | 0 | (3,511) | 0 | 235,826 | 0 | (12,777) | (12,777) | 6,897 | 09/01/2042 |
| 3132HO-4K-5 | FHLMC PC GOLD PC 30YR | | 12/15/2018 | VARIOUS | | 136,863 | 141,716 | 148,325 | 147,904 | 0 | (1,465) | 0 | (1,465) | 0 | 146,439 | 0 | (9,576) | (9,576) | 3,817 | 01/01/2043 |
| 3132J8-6L-9 | FHLMC PC GOLD PC 30YR | | 12/15/2018 | VARIOUS | | 67,186 | 69,480 | 72,075 | 71,851 | 0 | (617) | 0 | (617) | 0 | 71,233 | 0 | (4,047) | (4,047) | 1,844 | 04/01/2043 |
| 3132JL-T7-1 | FHLMC PC GOLD PC 30YR | | 12/15/2018 | PRINCIPAL RECEIPT | | 150,304 | 150,304 | 161,295 | 161,261 | 0 | (10,957) | 0 | (10,957) | 0 | 150,304 | 0 | 0 | 0 | 2,874 | 03/01/2047 |
| 3132JL-TP-6 | FHLMC PC GOLD PC 30YR | | 12/15/2018 | VARIOUS | | 735,456 | 752,726 | 747,786 | 747,786 | 0 | 120 | 0 | 120 | 0 | 747,906 | 0 | (12,450) | (12,450) | 8,560 | 02/01/2048 |
| 3132XY-VD-6 | FHLMC PC GOLD PC 30YR | | 12/15/2018 | VARIOUS | | 1,062,603 | 1,038,494 | 1,079,222 | 1,079,222 | 0 | (3,987) | 0 | (3,987) | 0 | 1,075,235 | 0 | (12,632) | (12,632) | 14,554 | 05/01/2048 |
| 31300M-H7-1 | FHLMC PC GUAR ADJ 30YR | | 12/15/2018 | PRINCIPAL RECEIPT | | 386,759 | 386,759 | 399,207 | 398,407 | 0 | (11,649) | 0 | (11,649) | 0 | 386,759 | 0 | 0 | 0 | 5,707 | 01/01/2042 |
| 31326H-4L-5 | FHLMC PC HYBRID ARM | | 12/15/2018 | PRINCIPAL RECEIPT | | 302,219 | 302,219 | 313,080 | 313,287 | 0 | (11,069) | 0 | (11,069) | 0 | 302,219 | 0 | 0 | 0 | 4,962 | 11/01/2044 |
| 3133T1-W8-1 | FHLMC REMIC SERIES 1608 | | 12/15/2018 | PRINCIPAL RECEIPT | | 8,736 | 8,736 | 9,329 | 8,810 | 0 | (73) | 0 | (73) | 0 | 8,736 | 0 | 0 | 0 | 285 | 09/15/2023 |
| 31392P-BJ-3 | FHLMC REMIC SERIES 2456 | | 12/15/2018 | PRINCIPAL RECEIPT | | 13,996 | 13,996 | 14,225 | 14,443 | 0 | (447) | 0 | (447) | 0 | 13,996 | 0 | 0 | 0 | 408 | 06/15/2032 |
| 31397C-K5-7 | FHLMC REMIC SERIES 3243 | | 12/15/2018 | PRINCIPAL RECEIPT | | 16,722 | 16,722 | 17,913 | 17,702 | 0 | (980) | 0 | (980) | 0 | 16,722 | 0 | 0 | 0 | 455 | 11/15/2036 |
| 3137A1-VZ-3 | FHLMC REMIC SERIES 3727 | | 12/15/2018 | VARIOUS | | 6,174,912 | 5,937,233 | 6,605,602 | 6,380,947 | 0 | (63,399) | 0 | (63,399) | 0 | 6,317,548 | 0 | (142, | | | |

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE CareFirst BlueChoice, Inc.

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | Change In Book/Adjusted Carrying Value | | | | | 16 | 17 | 18 | 19 | 20 | 21 |
|----------------------|-----------------------------------|---------|---------------|-----------------------|---------------------------|-----------------|-----------|-------------|--|---|--|---|--|--|--|--|----------------------------------|-------------------------------|---|----------------------------------|
| | | | | | | | | | | 11 | 12 | 13 | 14 | 15 | | | | | | |
| CUSIP Identification | Description | Foreign | Disposal Date | Name of Purchaser | Number of Shares of Stock | Con- sideration | Par Value | Actual Cost | Prior Year Book/ Adjusted Carrying Value | Unrealized Valuation Increase/ Decrease | Current Year's (Amor- tization)/ Accretion | Current Year's Other- Than- Temporary Impairment Recognized | Total Change in Book/ Adjusted Carrying Value (11+12-13) | Total Foreign Exchange Change in Book/ Adjusted Carrying Value | Book/ Adjusted Carrying Value at Disposal Date | Foreign Exchange Gain (Loss) on Disposal | Realized Gain (Loss) on Disposal | Total Gain (Loss) on Disposal | Bond Interest/ Stock Dividends Received During Year | Stated Contractual Maturity Date |
| 3137BW-U3-6 | FHLMC REMIC SERIES 4663 | | 12/15/2018 | VARIOUS | | 540,525 | 561,745 | 562,622 | 562,578 | 0 | (259) | 0 | (259) | 0 | 562,319 | 0 | (21,794) | (21,794) | 13,579 | 03/15/2047 |
| 3137F2-MU-7 | FHLMC REMIC SERIES 4707 | | 12/15/2018 | VARIOUS | | 661,595 | 676,377 | 670,776 | 671,061 | 0 | 1,481 | 0 | 1,481 | 0 | 672,542 | 0 | (10,948) | (10,948) | 15,026 | 07/15/2047 |
| 3137AY-CD-1 | FHLMC REMIC SERIES K-025 | | 12/25/2018 | VARIOUS | | 36,477 | 36,970 | 37,709 | 37,312 | 0 | (182) | 0 | (182) | 0 | 37,131 | 0 | (654) | (654) | 554 | 04/25/2022 |
| | | | | LINSCO/PRIVATE LEDGER | | | | | | | | | | | | | | | | |
| 3137B3-NX-2 | FHLMC REMIC SERIES K-031 | | 11/27/2018 | CORP. RE | | 300,270 | 300,000 | 318,884 | 316,841 | 0 | (3,024) | 0 | (3,024) | 0 | 313,817 | 0 | (13,547) | (13,547) | 9,845 | 04/25/2023 |
| 3137FB-BW-5 | FHLMC REMIC SERIES K-068 | | 12/25/2018 | VARIOUS | | 69,732 | 70,735 | 72,149 | 72,117 | 0 | (260) | 0 | (260) | 0 | 71,856 | 0 | (2,124) | (2,124) | 2,005 | 02/25/2027 |
| 3137AH-60-6 | FHLMC REMIC SERIES K-704 | | 08/25/2018 | PRINCIPAL RECEIPT | | 1,191,850 | 1,191,850 | 1,200,587 | 1,196,492 | 0 | (4,642) | 0 | (4,642) | 0 | 1,191,850 | 0 | 0 | 0 | 13,190 | 08/25/2018 |
| 3137BM-60-3 | FHLMC REMIC SERIES K-F12 | | 12/25/2018 | PRINCIPAL RECEIPT | | 138,577 | 138,577 | 139,162 | 139,162 | 0 | (585) | 0 | (585) | 0 | 138,577 | 0 | 0 | 0 | 1,680 | 09/25/2022 |
| 31392M-EM-0 | FHLMC REMIC SERIES T0041 | | 12/25/2018 | PRINCIPAL RECEIPT | | 1,292 | 1,292 | 1,342 | 1,293 | 0 | (2) | 0 | (2) | 0 | 1,292 | 0 | 0 | 0 | 43 | 07/25/2032 |
| 34074G-DH-4 | FLORIDA HURRICANE CATASTROPHE | | 11/27/2018 | BARCLAYS CAPITAL INC | | 69,865 | 70,000 | 70,000 | 70,000 | 0 | 0 | 0 | 0 | 0 | 70,000 | 0 | (135) | (135) | 2,958 | 07/01/2020 |
| | | | | JP MORGAN SECURITIES | | | | | | | | | | | | | | | | |
| 341271-AB-0 | FLORIDA ST BRD ADMIN FIN CORP REV | | 11/27/2018 | INC | | 177,570 | 180,000 | 180,000 | 180,000 | 0 | 0 | 0 | 0 | 0 | 180,000 | 0 | (2,430) | (2,430) | 6,701 | 07/01/2021 |
| 31358S-7A-3 | FNMA GRANTOR TRUST 2001-T3 | | 12/25/2018 | PRINCIPAL RECEIPT | | 6,088 | 6,088 | 6,239 | 6,090 | 0 | (2) | 0 | (2) | 0 | 6,088 | 0 | 0 | 0 | 229 | 11/25/2040 |
| 3138EN-AH-2 | FNMA PASS-THRU ADJ LIBOR | | 12/25/2018 | PRINCIPAL RECEIPT | | 251,124 | 251,124 | 259,128 | 258,624 | 0 | (7,501) | 0 | (7,501) | 0 | 251,124 | 0 | 0 | 0 | 4,372 | 06/01/2044 |
| 3138ET-4D-5 | FNMA PASS-THRU ADJ LIBOR | | 12/25/2018 | PRINCIPAL RECEIPT | | 122,705 | 122,705 | 125,916 | 125,856 | 0 | (3,151) | 0 | (3,151) | 0 | 122,705 | 0 | 0 | 0 | 1,580 | 07/01/2046 |
| 3140J6-AQ-0 | FNMA PASS-THRU ADJ LIBOR | | 12/25/2018 | PRINCIPAL RECEIPT | | 164,006 | 164,006 | 167,548 | 167,538 | 0 | (3,532) | 0 | (3,532) | 0 | 164,006 | 0 | 0 | 0 | 3,149 | 10/01/2047 |
| 3138LJ-5D-8 | FNMA PASS-THRU BLLN MULTI 7+ | | 03/08/2018 | VARIOUS | | 936,432 | 956,000 | 995,286 | 994,879 | 0 | (290) | 0 | (290) | 0 | 994,589 | 0 | (58,157) | (58,157) | 9,280 | 08/25/2037 |
| 3138LK-BK-2 | FNMA PASS-THRU BLLN MULTI 7+ | | 12/25/2018 | VARIOUS | | 295,881 | 300,000 | 314,625 | 314,273 | 0 | (1,007) | 0 | (1,007) | 0 | 313,266 | 0 | (17,385) | (17,385) | 10,739 | 08/01/2029 |
| 31405F-D5-8 | FNMA PASS-THRU GOV SINGLE FAM | | 12/25/2018 | PRINCIPAL RECEIPT | | 790 | 790 | 833 | 825 | 0 | (35) | 0 | (35) | 0 | 790 | 0 | 0 | 0 | 28 | 10/01/2032 |
| 3138AF-KH-2 | FNMA PASS-THRU INT 15 YEAR | | 05/25/2018 | VARIOUS | | 45,807 | 44,786 | 47,858 | 47,073 | 0 | (278) | 0 | (278) | 0 | 46,795 | 0 | (988) | (988) | 794 | 05/01/2026 |
| 3138E2-GB-5 | FNMA PASS-THRU INT 15 YEAR | | 12/25/2018 | VARIOUS | | 158,403 | 159,292 | 167,083 | 166,108 | 0 | (2,218) | 0 | (2,218) | 0 | 163,890 | 0 | (5,487) | (5,487) | 3,509 | 01/01/2027 |
| 3138EG-RS-5 | FNMA PASS-THRU INT 15 YEAR | | 12/25/2018 | VARIOUS | | 3,979 | 3,931 | 4,206 | 4,119 | 0 | (112) | 0 | (112) | 0 | 4,007 | 0 | (28) | (28) | 131 | 08/01/2024 |
| 3138EJ-DE-5 | FNMA PASS-THRU INT 15 YEAR | | 12/25/2018 | VARIOUS | | 70,133 | 69,086 | 75,130 | 73,890 | 0 | (2,501) | 0 | (2,501) | 0 | 71,389 | 0 | (1,256) | (1,256) | 2,351 | 08/01/2026 |
| 3138EJ-E3-8 | FNMA PASS-THRU INT 15 YEAR | | 12/25/2018 | VARIOUS | | 4,797 | 4,727 | 5,067 | 4,966 | 0 | (139) | 0 | (139) | 0 | 4,847 | 0 | (49) | (49) | 158 | 01/01/2027 |
| 3138EJ-KA-5 | FNMA PASS-THRU INT 15 YEAR | | 06/25/2018 | VARIOUS | | 88,275 | 86,240 | 92,265 | 90,759 | 0 | (597) | 0 | (597) | 0 | 90,162 | 0 | (1,887) | (1,887) | 1,520 | 09/01/2026 |
| 3138EL-KX-0 | FNMA PASS-THRU INT 15 YEAR | | 05/25/2018 | VARIOUS | | 127,195 | 124,388 | 131,890 | 130,124 | 0 | (767) | 0 | (767) | 0 | 129,357 | 0 | (2,162) | (2,162) | 2,185 | 05/01/2027 |
| 3138EM-CY-5 | FNMA PASS-THRU INT 15 YEAR | | 05/25/2018 | VARIOUS | | 17,875 | 17,465 | 18,703 | 18,439 | 0 | (114) | 0 | (114) | 0 | 18,325 | 0 | (450) | (450) | 308 | 02/01/2027 |
| 3138WJ-P8-1 | FNMA PASS-THRU INT 15 YEAR | | 12/25/2018 | VARIOUS | | 1,435,270 | 1,448,297 | 1,520,033 | 1,514,579 | 0 | (28,944) | 0 | (28,944) | 0 | 1,485,636 | 0 | (50,365) | (50,365) | 35,453 | 03/01/2031 |
| 3138WJ-C8-9 | FNMA PASS-THRU INT 15 YEAR | | 01/25/2018 | VARIOUS | | 924,030 | 927,031 | 955,566 | 955,541 | 0 | (391) | 0 | (391) | 0 | 955,150 | 0 | (31,120) | (31,120) | 2,947 | 10/01/2031 |
| 31403D-DK-2 | FNMA PASS-THRU INT 15 YEAR | | 12/25/2018 | PRINCIPAL RECEIPT | | 26,165 | 26,165 | 26,639 | 26,250 | 0 | (86) | 0 | (86) | 0 | 26,165 | 0 | 0 | 0 | 764 | 03/01/2021 |
| 3140J5-LM-9 | FNMA PASS-THRU INT 15 YEAR | | 12/25/2018 | VARIOUS | | 1,378,894 | 1,356,485 | 1,412,440 | 1,412,251 | 0 | (6,902) | 0 | (6,902) | 0 | 1,405,350 | 0 | (26,455) | (26,455) | 15,501 | 11/01/2031 |
| 3140J5-SM-2 | FNMA PASS-THRU INT 15 YEAR | | 12/25/2018 | VARIOUS | | 1,178,110 | 1,191,575 | 1,207,866 | 1,207,536 | 0 | (1,409) | 0 | (1,409) | 0 | 1,206,127 | 0 | (28,017) | (28,017) | 9,075 | 05/01/2032 |
| 3140J7-SA-4 | FNMA PASS-THRU INT 15 YEAR | | 12/25/2018 | VARIOUS | | 99,507 | 99,345 | 101,859 | 101,859 | 0 | (921) | 0 | (921) | 0 | 100,938 | 0 | (1,431) | (1,431) | 2,411 | 11/01/2032 |
| 314007-LB-1 | FNMA PASS-THRU INT 15 YEAR | | 12/25/2018 | VARIOUS | | 937,310 | 945,537 | 963,857 | 963,857 | 0 | (1,993) | 0 | (1,993) | 0 | 961,864 | 0 | (24,553) | (24,553) | 14,351 | 10/01/2032 |
| 31410L-EC-2 | FNMA PASS-THRU INT 15 YEAR | | 12/25/2018 | VARIOUS | | 31,434 | 31,039 | 33,667 | 32,322 | 0 | (935) | 0 | (935) | 0 | 31,386 | 0 | 48 | 48 | 1,052 | 07/01/2024 |
| 31412Q-EQ-8 | FNMA PASS-THRU INT 15 YEAR | | 12/25/2018 | VARIOUS | | 9,670 | 9,518 | 10,238 | 10,041 | 0 | (269) | 0 | (269) | 0 | 9,773 | 0 | (103) | (103) | 333 | 08/01/2024 |
| 31418C-DH-4 | FNMA PASS-THRU INT 15 YEAR | | 03/25/2018 | VARIOUS | | 7,802,236 | 7,996,486 | 8,174,498 | 8,164,219 | 0 | (6,645) | 0 | (6,645) | 0 | 8,157,574 | 0 | (355,338) | (355,338) | 47,800 | 11/01/2031 |
| 31418C-PK-4 | FNMA PASS-THRU INT 15 YEAR | | 12/25/2018 | VARIOUS | | 97,676 | 98,780 | 101,844 | 101,792 | 0 | (896) | 0 | (896) | 0 | 100,896 | 0 | (3,220) | (3,220) | 2,585 | 09/01/2032 |
| 31418C-QG-2 | FNMA PASS-THRU INT 15 YEAR | | 12/25/2018 | VARIOUS | | 328,909 | 340,512 | 329,856 | 329,856 | 0 | 1,365 | 0 | 1,365 | 0 | 331,221 | 0 | (2,312) | (2,312) | 3,956 | 10/01/2032 |
| 31418M-J5-2 | FNMA PASS-THRU INT 15 YEAR | | 12/25/2018 | PRINCIPAL RECEIPT | | 50,399 | 50,399 | 54,934 | 52,245 | 0 | (1,847) | 0 | (1,847) | 0 | 50,399 | 0 | 0 | 0 | 1,430 | 09/01/2024 |
| 31418M-PE-6 | FNMA PASS-THRU INT 15 YEAR | | 12/25/2018 | PRINCIPAL RECEIPT | | 200,811 | 200,811 | 219,888 | 211,336 | 0 | (10,525) | 0 | (10,525) | 0 | 200,811 | 0 | 0 | 0 | 6,014 | 11/01/2023 |
| 3138ER-N6-3 | FNMA PASS-THRU INT 20 YEAR | | 12/25/2018 | VARIOUS | | 120,377 | 123,672 | 125,005 | 124,962 | 0 | (338) | 0 | (338) | 0 | 124,624 | 0 | (4,247) | (4,247) | 3,299 | 11/01/2036 |
| 3138ER-N7-1 | FNMA PASS-THRU INT 20 YEAR | | 12/25/2018 | VARIOUS | | 31,394 | 32,190 | 32,512 | 32,501 | 0 | (91) | 0 | (91) | 0 | 32,411 | 0 | (1,017) | (1,017) | 838 | 11/01/2036 |
| 3138ET-E8-5 | FNMA PASS-THRU INT 20 YEAR | | 12/25/2018 | VARIOUS | | 1,375,783 | 1,367,502 | 1,480,748 | 1,474,799 | 0 | (44,667) | 0 | (44,667) | 0 | 1,430,132 | 0 | (54,349) | (54,349) | 44,438 | 06/01/2035 |
| 3138WD-5K-3 | FNMA PASS-THRU INT 20 YEAR | | 12/25/2018 | VARIOUS | | 6,536 | 6,578 | 6,685 | 6,685 | 0 | (17) | 0 | (17) | 0 | 6,668 | 0 | (132) | (132) | 162 | 02/01/2035 |
| 3140J5-LV-9 | FNMA PASS-THRU INT 20 YEAR | | 12/25/2018 | VARIOUS | | 63,757 | 64,113 | 65,195 | 65,195 | 0 | (282) | 0 | (282) | 0 | 64,913 | 0 | (1,156) | (1,156) | 1,476 | 01/01/2036 |
| 31418C-G9-9 | FNMA PASS-THRU INT 20 YEAR | | 12/25/2018 | PRINCIPAL RECEIPT | | 137,059 | 137,059 | 142,477 | 142,358 | 0 | (5,299) | 0 | (5,299) | 0 | 137,059 | 0 | 0 | 0 | 2,342 | 03/01/2037 |
| 31418C-VA-9 | FNMA PASS-THRU INT 20 YEAR | | 12/25/2018 | VARIOUS | | 42,024 | 43,575 | 42,071 | 42,071 | 0 | 103 | 0 | 103 | 0 | 42,173 | 0 | (149) | (149) | 309 | 03/01/2038 |
| 31403D-DS-5 | FNMA PASS-THRU LNG 15+ YR | | 12/25/2018 | PRINCIPAL RECEIPT | | 312,406 | 312,406 | 347,259 | 345,402 | 0 | (32,995) | 0 | (32,995) | 0 | 312,406 | 0 | 0 | 0 | 9,577 | 01/01/2036 |
| 31371K-K7-5 | FNMA PASS-THRU LNG 30 YEAR | | 12/25/2018 | PRINCIPAL RECEIPT | | 9,579 | 9,579 | 10,824 | 10,691 | 0 | (1,112) | 0 | (1,112) | 0 | 9,579 | 0 | 0 | 0 | 351 | 02/01/2032 |
| 31371K-VH-1 | FNMA PASS-THRU LNG 30 YEAR | | 12/25/2018 | PRINCIPAL RECEIPT | | 4,203 | 4,203 | 4,371 | 4,345 | 0 | (142) | 0 | (142) | 0 | 4,203 | 0 | 0 | 0 | 132 | 11/01/2032 |
| 31371N-H4-0 | FNMA PASS-THRU LNG 30 YEAR | | 12/25/2018 | PRINCIPAL RECEIPT | | 6,841 | 6,841</ | | | | | | | | | | | | | |

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE CareFirst BlueChoice, Inc.

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | Change In Book/Adjusted Carrying Value | | | | | 16 | 17 | 18 | 19 | 20 | 21 |
|----------------------|----------------------------|---------|---------------|-------------------|---------------------------|-----------------|-----------|-------------|--|---|--|---|--|--|--|--|----------------------------------|-------------------------------|---|----------------------------------|
| | | | | | | | | | | 11 | 12 | 13 | 14 | 15 | | | | | | |
| CUSIP Identification | Description | Foreign | Disposal Date | Name of Purchaser | Number of Shares of Stock | Con- sideration | Par Value | Actual Cost | Prior Year Book/ Adjusted Carrying Value | Unrealized Valuation Increase/ Decrease | Current Year's (Amor- tization)/ Accretion | Current Year's Other- Than- Temporary Impairment Recognized | Total Change in Book/ Adjusted Carrying Value (11+12-13) | Total Foreign Exchange Change in Book/ Adjusted Carrying Value | Book/ Adjusted Carrying Value at Disposal Date | Foreign Exchange Gain (Loss) on Disposal | Realized Gain (Loss) on Disposal | Total Gain (Loss) on Disposal | Bond Interest/ Stock Dividends Received During Year | Stated Contractual Maturity Date |
| 3138A2-BX-6 | FNMA PASS-THRU LNG 30 YEAR | | 12/25/2018 | VARIOUS | | 109,001 | 106,386 | 115,894 | 115,620 | 0 | (3,282) | 0 | (3,282) | 0 | 112,338 | 0 | (3,338) | (3,338) | 3,784 | 12/01/2040 |
| 3138AV-QX-6 | FNMA PASS-THRU LNG 30 YEAR | | 12/25/2018 | VARIOUS | | 41,791 | 41,507 | 44,360 | 44,250 | 0 | (825) | 0 | (825) | 0 | 43,424 | 0 | (1,634) | (1,634) | 1,398 | 10/01/2041 |
| 3138E0-Q9-3 | FNMA PASS-THRU LNG 30 YEAR | | 12/25/2018 | VARIOUS | | 22,959 | 22,212 | 22,927 | 22,924 | 0 | (186) | 0 | (186) | 0 | 22,738 | 0 | (779) | (779) | 676 | 12/01/2041 |
| 3138E2-LR-4 | FNMA PASS-THRU LNG 30 YEAR | | 12/25/2018 | VARIOUS | | 119,898 | 119,057 | 126,257 | 126,299 | 0 | (2,017) | 0 | (2,017) | 0 | 124,282 | 0 | (4,385) | (4,385) | 4,104 | 01/01/2042 |
| 3138EG-H5-6 | FNMA PASS-THRU LNG 30 YEAR | | 12/25/2018 | VARIOUS | | 88,742 | 85,598 | 93,074 | 92,472 | 0 | (2,698) | 0 | (2,698) | 0 | 89,774 | 0 | (1,032) | (1,032) | 3,436 | 07/01/2037 |
| 3138EH-3F-7 | FNMA PASS-THRU LNG 30 YEAR | | 12/25/2018 | VARIOUS | | 74,308 | 73,780 | 78,651 | 78,361 | 0 | (1,272) | 0 | (1,272) | 0 | 77,089 | 0 | (2,781) | (2,781) | 2,622 | 10/01/2041 |
| 3138EH-BD-3 | FNMA PASS-THRU LNG 30 YEAR | | 12/25/2018 | VARIOUS | | 207,734 | 206,302 | 218,635 | 218,046 | 0 | (3,512) | 0 | (3,512) | 0 | 214,534 | 0 | (6,800) | (6,800) | 7,060 | 05/01/2041 |
| 3138EH-6P-1 | FNMA PASS-THRU LNG 30 YEAR | | 12/25/2018 | VARIOUS | | 41,233 | 40,257 | 43,169 | 43,136 | 0 | (1,037) | 0 | (1,037) | 0 | 42,099 | 0 | (866) | (866) | 1,521 | 12/01/2040 |
| 3138EH-JJ-3 | FNMA PASS-THRU LNG 30 YEAR | | 12/25/2018 | VARIOUS | | 45,567 | 42,136 | 47,561 | 47,415 | 0 | (1,881) | 0 | (1,881) | 0 | 45,534 | 0 | 32 | 32 | 2,238 | 10/01/2039 |
| 3138EJ-7F-9 | FNMA PASS-THRU LNG 30 YEAR | | 12/25/2018 | VARIOUS | | 14,603 | 14,505 | 15,600 | 15,558 | 0 | (325) | 0 | (325) | 0 | 15,233 | 0 | (630) | (630) | 488 | 08/01/2042 |
| 3138EK-2D-6 | FNMA PASS-THRU LNG 30 YEAR | | 12/25/2018 | VARIOUS | | 160,786 | 159,680 | 169,835 | 169,927 | 0 | (2,986) | 0 | (2,986) | 0 | 166,941 | 0 | (6,155) | (6,155) | 5,476 | 12/01/2042 |
| 3138EK-F5-9 | FNMA PASS-THRU LNG 30 YEAR | | 12/25/2018 | VARIOUS | | 16,904 | 16,484 | 17,787 | 17,723 | 0 | (414) | 0 | (414) | 0 | 17,309 | 0 | (405) | (405) | 617 | 12/01/2041 |
| 3138EK-WB-7 | FNMA PASS-THRU LNG 30 YEAR | | 03/25/2018 | VARIOUS | | 485,472 | 470,094 | 502,192 | 500,488 | 0 | (1,097) | 0 | (1,097) | 0 | 499,391 | 0 | (13,919) | (13,919) | 4,489 | 06/01/2042 |
| 3138EL-B3-6 | FNMA PASS-THRU LNG 30 YEAR | | 12/25/2018 | VARIOUS | | 18,044 | 18,247 | 19,436 | 19,462 | 0 | (336) | 0 | (336) | 0 | 19,126 | 0 | (1,082) | (1,082) | 543 | 06/01/2043 |
| 3138EL-N4-1 | FNMA PASS-THRU LNG 30 YEAR | | 12/25/2018 | VARIOUS | | 44,163 | 44,644 | 47,441 | 47,389 | 0 | (821) | 0 | (821) | 0 | 46,568 | 0 | (2,404) | (2,404) | 1,335 | 07/01/2043 |
| 3138EL-X8-1 | FNMA PASS-THRU LNG 30 YEAR | | 12/25/2018 | VARIOUS | | 75,275 | 70,928 | 79,842 | 79,303 | 0 | (3,050) | 0 | (3,050) | 0 | 76,252 | 0 | (977) | (977) | 3,541 | 07/01/2038 |
| 3138EM-5Y-3 | FNMA PASS-THRU LNG 30 YEAR | | 12/25/2018 | PRINCIPAL RECEIPT | | 108,023 | 108,023 | 119,028 | 118,378 | 0 | (10,355) | 0 | (10,355) | 0 | 108,023 | 0 | 0 | 0 | 2,613 | 09/01/2039 |
| 3138EP-V3-5 | FNMA PASS-THRU LNG 30 YEAR | | 12/25/2018 | VARIOUS | | 1,507,150 | 1,496,149 | 1,634,776 | 1,632,450 | 0 | (48,463) | 0 | (48,463) | 0 | 1,583,987 | 0 | (76,837) | (76,837) | 49,259 | 05/01/2043 |
| 3138EQ-Z2-4 | FNMA PASS-THRU LNG 30 YEAR | | 12/25/2018 | VARIOUS | | 19,945 | 20,236 | 21,235 | 21,265 | 0 | (290) | 0 | (290) | 0 | 20,975 | 0 | (1,030) | (1,030) | 617 | 10/01/2042 |
| 3138ER-A5-9 | FNMA PASS-THRU LNG 30 YEAR | | 12/25/2018 | VARIOUS | | 12,225 | 12,196 | 12,791 | 12,786 | 0 | (209) | 0 | (209) | 0 | 12,577 | 0 | (352) | (352) | 396 | 09/01/2046 |
| 3138ER-J7-6 | FNMA PASS-THRU LNG 30 YEAR | | 12/25/2018 | VARIOUS | | 47,026 | 47,748 | 48,921 | 48,914 | 0 | (329) | 0 | (329) | 0 | 48,585 | 0 | (1,558) | (1,558) | 1,441 | 10/01/2046 |
| 3138ER-MV-9 | FNMA PASS-THRU LNG 30 YEAR | | 12/25/2018 | VARIOUS | | 1,024,026 | 1,065,607 | 1,065,607 | 1,068,156 | 0 | (585) | 0 | (585) | 0 | 1,067,571 | 0 | (43,545) | (43,545) | 28,936 | 10/01/2046 |
| 3138ER-NP-1 | FNMA PASS-THRU LNG 30 YEAR | | 12/25/2018 | VARIOUS | | 22,448 | 23,393 | 23,100 | 23,103 | 0 | 61 | 0 | 61 | 0 | 23,165 | 0 | (717) | (717) | 633 | 10/01/2046 |
| 3138ER-TY-6 | FNMA PASS-THRU LNG 30 YEAR | | 12/25/2018 | VARIOUS | | 26,416 | 26,711 | 27,462 | 27,455 | 0 | (184) | 0 | (184) | 0 | 27,270 | 0 | (854) | (854) | 826 | 06/01/2046 |
| 3138ET-GU-4 | FNMA PASS-THRU LNG 30 YEAR | | 12/25/2018 | VARIOUS | | 30,441 | 30,789 | 32,867 | 32,910 | 0 | (615) | 0 | (615) | 0 | 32,295 | 0 | (1,854) | (1,854) | 917 | 03/01/2044 |
| 3138ET-T9-7 | FNMA PASS-THRU LNG 30 YEAR | | 12/25/2018 | VARIOUS | | 3,107,290 | 3,011,596 | 3,324,049 | 3,318,582 | 0 | (51,696) | 0 | (51,696) | 0 | 3,266,886 | 0 | (159,596) | (159,596) | 124,673 | 10/01/2042 |
| 3138ET-ZE-9 | FNMA PASS-THRU LNG 30 YEAR | | 12/25/2018 | PRINCIPAL RECEIPT | | 312,102 | 312,102 | 341,021 | 341,763 | 0 | (29,660) | 0 | (29,660) | 0 | 312,102 | 0 | 0 | 0 | 7,011 | 06/01/2046 |
| 3138F-SW-8 | FNMA PASS-THRU LNG 30 YEAR | | 12/25/2018 | VARIOUS | | 44,936 | 47,928 | 47,704 | 47,805 | 0 | 29 | 0 | 29 | 0 | 47,834 | 0 | (2,898) | (2,898) | 1,067 | 11/01/2042 |
| 3138FV-KJ-5 | FNMA PASS-THRU LNG 30 YEAR | | 12/25/2018 | VARIOUS | | 48,695 | 50,376 | 48,833 | 48,914 | 0 | 346 | 0 | 346 | 0 | 49,260 | 0 | (565) | (565) | 1,335 | 01/01/2043 |
| 3138FV-KJ-7 | FNMA PASS-THRU LNG 30 YEAR | | 12/25/2018 | VARIOUS | | 75,314 | 76,423 | 80,065 | 80,173 | 0 | (1,037) | 0 | (1,037) | 0 | 79,136 | 0 | (3,823) | (3,823) | 2,306 | 04/01/2045 |
| 3138FV-3A-2 | FNMA PASS-THRU LNG 30 YEAR | | 12/25/2018 | VARIOUS | | 87,470 | 88,770 | 92,904 | 93,045 | 0 | (1,152) | 0 | (1,152) | 0 | 91,893 | 0 | (4,423) | (4,423) | 2,711 | 11/01/2045 |
| 3138FV-PR-1 | FNMA PASS-THRU LNG 30 YEAR | | 12/25/2018 | VARIOUS | | 239,980 | 239,111 | 255,943 | 255,686 | 0 | (5,110) | 0 | (5,110) | 0 | 250,576 | 0 | (10,597) | (10,597) | 8,246 | 09/01/2045 |
| 3138FV-RH-1 | FNMA PASS-THRU LNG 30 YEAR | | 12/25/2018 | VARIOUS | | 12,998 | 12,967 | 13,600 | 13,595 | 0 | (206) | 0 | (206) | 0 | 13,388 | 0 | (390) | (390) | 431 | 09/01/2045 |
| 3138FV-C9-3 | FNMA PASS-THRU LNG 30 YEAR | | 12/25/2018 | VARIOUS | | 122,889 | 124,868 | 129,092 | 129,000 | 0 | (1,014) | 0 | (1,014) | 0 | 127,987 | 0 | (5,098) | (5,098) | 3,849 | 12/01/2045 |
| 3138FV-DE-1 | FNMA PASS-THRU LNG 30 YEAR | | 12/25/2018 | VARIOUS | | 44,362 | 44,257 | 46,712 | 46,704 | 0 | (973) | 0 | (973) | 0 | 45,732 | 0 | (1,370) | (1,370) | 1,404 | 12/01/2045 |
| 3138FV-DN-1 | FNMA PASS-THRU LNG 30 YEAR | | 12/25/2018 | VARIOUS | | 117,454 | 119,253 | 121,545 | 121,524 | 0 | (565) | 0 | (565) | 0 | 120,958 | 0 | (3,504) | (3,504) | 3,673 | 01/01/2046 |
| 3138FV-JH-8 | FNMA PASS-THRU LNG 30 YEAR | | 12/25/2018 | VARIOUS | | 25,300 | 25,673 | 26,946 | 26,965 | 0 | (363) | 0 | (363) | 0 | 26,622 | 0 | (1,322) | (1,322) | 772 | 01/01/2046 |
| 3138FV-U3-4 | FNMA PASS-THRU LNG 30 YEAR | | 12/25/2018 | VARIOUS | | 314,213 | 318,957 | 327,093 | 327,043 | 0 | (2,377) | 0 | (2,377) | 0 | 324,666 | 0 | (10,454) | (10,454) | 9,667 | 08/01/2046 |
| 3138FV-X8-0 | FNMA PASS-THRU LNG 30 YEAR | | 12/25/2018 | VARIOUS | | 49,416 | 51,550 | 51,425 | 51,425 | 0 | 23 | 0 | 23 | 0 | 51,448 | 0 | (2,032) | (2,032) | 1,409 | 09/01/2046 |
| 3138FV-FL-7 | FNMA PASS-THRU LNG 30 YEAR | | 12/25/2018 | VARIOUS | | 120,921 | 131,360 | 121,302 | 121,302 | 0 | 383 | 0 | 383 | 0 | 121,685 | 0 | (764) | (764) | 518 | 11/01/2046 |
| 3138FV-G4-4 | FNMA PASS-THRU LNG 30 YEAR | | 12/25/2018 | VARIOUS | | 220,776 | 230,573 | 230,069 | 230,070 | 0 | 81 | 0 | 81 | 0 | 230,151 | 0 | (9,375) | (9,375) | 6,366 | 11/01/2046 |
| 3138FV-GK-8 | FNMA PASS-THRU LNG 30 YEAR | | 12/25/2018 | VARIOUS | | 107,783 | 112,166 | 110,851 | 110,866 | 0 | 303 | 0 | 303 | 0 | 111,169 | 0 | (3,386) | (3,386) | 3,040 | 11/01/2046 |
| 3138FV-GP-7 | FNMA PASS-THRU LNG 30 YEAR | | 12/25/2018 | VARIOUS | | 16,432 | 17,115 | 16,901 | 16,903 | 0 | 47 | 0 | 47 | 0 | 16,950 | 0 | (518) | (518) | 462 | 11/01/2046 |
| 3138FV-QM-0 | FNMA PASS-THRU LNG 30 YEAR | | 01/25/2018 | VARIOUS | | 3,988,434 | 3,743,543 | 4,023,724 | 4,023,699 | 0 | (11,593) | 0 | (11,593) | 0 | 4,012,106 | 0 | (43,672) | (43,672) | 20,802 | 04/01/2047 |
| 3138FV-W6-8 | FNMA PASS-THRU LNG 30 YEAR | | 03/01/2018 | VARIOUS | | 351,704 | 342,968 | 360,746 | 360,745 | 0 | (454) | 0 | (454) | 0 | 360,291 | 0 | (8,588) | (8,588) | 3,275 | 05/01/2047 |
| 3138FV-HQ-7 | FNMA PASS-THRU LNG 30 YEAR | | 12/25/2018 | VARIOUS | | 46,735 | 50,009 | 49,774 | 49,880 | 0 | 21 | 0 | 21 | 0 | 49,901 | 0 | (3,166) | (3,166) | 1,151 | 03/01/2043 |
| 3138X0-Y3-6 | FNMA PASS-THRU LNG 30 YEAR | | 03/25/2018 | VARIOUS | | 6,520,150 | 6,670,636 | 6,821,768 | 6,816,492 | 0 | (4,074) | 0 | (4,074) | 0 | 6,812,418 | 0 | (292,268) | (292,268) | 47,920 | 07/01/2043 |
| 3138X3-EH-1 | FNMA PASS-THRU LNG 30 YEAR | | 12/25/2018 | VARIOUS | | 245,608 | 254,151 | 262,014 | 261,816 | 0 | (1,882) | 0 | (1,882) | 0 | 259,934 | 0 | (14,326) | (14,326) | 6,750 | 08/01/2043 |
| 3138XP-MC-4 | FNMA PASS-THRU LNG 30 YEAR | | 12/25/2018 | PRINCIPAL RECEIPT | | 93,211 | 93,211 | 100,974 | 101,053 | 0 | (7,842) | 0 | (7,842) | 0 | 93,211 | 0 | 0 | 0 | 1,909 | 03/01/2044 |
| 3138Y3-K7-1 | FNMA PASS-THRU LNG 30 YEAR | | 12/25/2018 | VARIOUS | | 156,528 | 156,041 | 166,037 | 165,940 | 0 | (2,798) | 0 | (2,798) | 0 | 163,142 | 0 | (6,614) | (6,614) | 5,298 | 10/01/2044 |
| 3138Y6-XF-4 | FNMA PASS-THRU LNG | | | | | | | | | | | | | | | | | | | |

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE CareFirst BlueChoice, Inc.

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | Change In Book/Adjusted Carrying Value | | | | | 16 | 17 | 18 | 19 | 20 | 21 |
|----------------------|----------------------------|---------|---------------|-------------------|---------------------------|---------------|-----------|-------------|--|---|--|---|--|--|--|--|----------------------------------|-------------------------------|---|----------------------------------|
| | | | | | | | | | | 11 | 12 | 13 | 14 | 15 | | | | | | |
| CUSIP Identification | Description | Foreign | Disposal Date | Name of Purchaser | Number of Shares of Stock | Consideration | Par Value | Actual Cost | Prior Year Book/ Adjusted Carrying Value | Unrealized Valuation Increase/ Decrease | Current Year's (Amortization)/ Accretion | Current Year's Other-Than-Temporary Impairment Recognized | Total Change in Book/ Adjusted Carrying Value (11+12-13) | Total Foreign Exchange Change in Book/ Adjusted Carrying Value | Book/ Adjusted Carrying Value at Disposal Date | Foreign Exchange Gain (Loss) on Disposal | Realized Gain (Loss) on Disposal | Total Gain (Loss) on Disposal | Bond Interest/ Stock Dividends Received During Year | Stated Contractual Maturity Date |
| 31402R-LZ-0 | FNMA PASS-THRU LNG 30 YEAR | | 12/25/2018 | VARIOUS | | 12,724 | 12,072 | 13,447 | 13,369 | 0 | (569) | 0 | (569) | 0 | 12,799 | 0 | (76) | (76) | 552 | 08/01/2035 |
| 31402U-R9-5 | FNMA PASS-THRU LNG 30 YEAR | | 12/25/2018 | PRINCIPAL RECEIPT | | 10,220 | 10,220 | 11,159 | 11,101 | 0 | (881) | 0 | (881) | 0 | 10,220 | 0 | 0 | 0 | 333 | 10/01/2033 |
| 31403D-BY-4 | FNMA PASS-THRU LNG 30 YEAR | | 12/25/2018 | VARIOUS | | 44,646 | 43,007 | 47,792 | 47,574 | 0 | (1,672) | 0 | (1,672) | 0 | 45,901 | 0 | (1,255) | (1,255) | 1,751 | 03/01/2036 |
| 31403D-D9-7 | FNMA PASS-THRU LNG 30 YEAR | | 12/25/2018 | VARIOUS | | 93,623 | 89,241 | 97,384 | 96,993 | 0 | (2,874) | 0 | (2,874) | 0 | 94,119 | 0 | (496) | (496) | 4,021 | 01/01/2036 |
| 3140EU-4G-1 | FNMA PASS-THRU LNG 30 YEAR | | 12/25/2018 | VARIOUS | | 500,613 | 505,516 | 530,973 | 530,656 | 0 | (3,871) | 0 | (3,871) | 0 | 526,785 | 0 | (26,173) | (26,173) | 13,498 | 04/01/2046 |
| 3140F5-C3-5 | FNMA PASS-THRU LNG 30 YEAR | | 12/25/2018 | VARIOUS | | 14,195 | 14,797 | 14,623 | 14,625 | 0 | 33 | 0 | 33 | 0 | 14,658 | 0 | (463) | (463) | 403 | 12/01/2046 |
| 3140F9-WP-6 | FNMA PASS-THRU LNG 30 YEAR | | 12/25/2018 | VARIOUS | | 8,197 | 8,536 | 8,440 | 8,441 | 0 | 19 | 0 | 19 | 0 | 8,460 | 0 | (263) | (263) | 233 | 01/01/2047 |
| 3140FE-2P-8 | FNMA PASS-THRU LNG 30 YEAR | | 07/25/2018 | VARIOUS | | 135,145 | 133,634 | 141,401 | 141,403 | 0 | (505) | 0 | (505) | 0 | 140,898 | 0 | (5,753) | (5,753) | 2,765 | 03/01/2047 |
| 3140HF-FH-7 | FNMA PASS-THRU LNG 30 YEAR | | 12/25/2018 | VARIOUS | | 4,224,550 | 4,210,196 | 4,314,957 | 0 | 0 | (7,326) | 0 | (7,326) | 0 | 4,307,631 | 0 | (83,081) | (83,081) | 123,254 | 03/01/2048 |
| 3140HL-JP-2 | FNMA PASS-THRU LNG 30 YEAR | | 12/25/2018 | VARIOUS | | 29,637 | 28,218 | 30,061 | 0 | 0 | (31) | 0 | (31) | 0 | 30,029 | 0 | (393) | (393) | 576 | 06/01/2048 |
| 3140HM-JY-1 | FNMA PASS-THRU LNG 30 YEAR | | 12/25/2018 | VARIOUS | | 1,031,537 | 1,029,188 | 1,045,912 | 0 | 0 | (1,081) | 0 | (1,081) | 0 | 1,044,832 | 0 | (13,295) | (13,295) | 13,120 | 07/01/2048 |
| 3140J5-FG-9 | FNMA PASS-THRU LNG 30 YEAR | | 12/25/2018 | VARIOUS | | 197,949 | 197,512 | 208,653 | 208,619 | 0 | (3,765) | 0 | (3,765) | 0 | 204,855 | 0 | (6,906) | (6,906) | 6,506 | 02/01/2047 |
| 3140J5-HL-6 | FNMA PASS-THRU LNG 30 YEAR | | 12/25/2018 | PRINCIPAL RECEIPT | | 315,349 | 315,349 | 340,775 | 340,627 | 0 | (25,277) | 0 | (25,277) | 0 | 315,349 | 0 | 0 | 0 | 6,576 | 02/01/2046 |
| 3140J5-L6-4 | FNMA PASS-THRU LNG 30 YEAR | | 12/25/2018 | VARIOUS | | 57,516 | 55,856 | 58,657 | 0 | 0 | (323) | 0 | (323) | 0 | 58,335 | 0 | (819) | (819) | 578 | 09/01/2046 |
| 3140J5-QK-8 | FNMA PASS-THRU LNG 30 YEAR | | 12/25/2018 | PRINCIPAL RECEIPT | | 162,259 | 162,259 | 175,835 | 175,806 | 0 | (13,547) | 0 | (13,547) | 0 | 162,259 | 0 | 0 | 0 | 3,445 | 01/01/2043 |
| 3140J6-CR-6 | FNMA PASS-THRU LNG 30 YEAR | | 12/25/2018 | VARIOUS | | 356,417 | 359,823 | 371,124 | 371,095 | 0 | (3,403) | 0 | (3,403) | 0 | 367,692 | 0 | (11,275) | (11,275) | 10,763 | 01/01/2044 |
| 3140J7-QA-6 | FNMA PASS-THRU LNG 30 YEAR | | 12/25/2018 | VARIOUS | | 63,084 | 61,163 | 64,107 | 0 | 0 | (250) | 0 | (250) | 0 | 63,857 | 0 | (773) | (773) | 644 | 11/01/2047 |
| 3140J7-XP-5 | FNMA PASS-THRU LNG 30 YEAR | | 12/25/2018 | VARIOUS | | 232,246 | 231,566 | 237,210 | 0 | 0 | (1,759) | 0 | (1,759) | 0 | 235,452 | 0 | (3,206) | (3,206) | 5,879 | 06/01/2045 |
| 3140J8-AN-3 | FNMA PASS-THRU LNG 30 YEAR | | 12/25/2018 | VARIOUS | | 5,873,539 | 5,857,135 | 6,002,419 | 0 | 0 | (23,741) | 0 | (23,741) | 0 | 5,978,678 | 0 | (105,139) | (105,139) | 159,564 | 02/01/2047 |
| 3140J8-ET-6 | FNMA PASS-THRU LNG 30 YEAR | | 12/25/2018 | VARIOUS | | 302,363 | 317,390 | 308,166 | 0 | 0 | 543 | 0 | 543 | 0 | 308,709 | 0 | (6,346) | (6,346) | 3,040 | 11/01/2047 |
| 3140J8-ZH-9 | FNMA PASS-THRU LNG 30 YEAR | | 12/25/2018 | VARIOUS | | 138,933 | 134,545 | 141,193 | 0 | 0 | (488) | 0 | (488) | 0 | 140,705 | 0 | (1,772) | (1,772) | 1,431 | 05/01/2048 |
| 3140Q8-3V-5 | FNMA PASS-THRU LNG 30 YEAR | | 12/25/2018 | VARIOUS | | 126,670 | 123,592 | 128,382 | 0 | 0 | (268) | 0 | (268) | 0 | 128,113 | 0 | (1,444) | (1,444) | 1,328 | 05/01/2048 |
| 31410F-6B-6 | FNMA PASS-THRU LNG 30 YEAR | | 12/25/2018 | PRINCIPAL RECEIPT | | 59,619 | 59,619 | 65,300 | 64,879 | 0 | (5,260) | 0 | (5,260) | 0 | 59,619 | 0 | 0 | 0 | 1,922 | 04/01/2037 |
| 31410G-AQ-6 | FNMA PASS-THRU LNG 30 YEAR | | 12/25/2018 | VARIOUS | | 60,547 | 58,230 | 64,727 | 64,368 | 0 | (2,092) | 0 | (2,092) | 0 | 62,276 | 0 | (1,729) | (1,729) | 2,387 | 12/01/2036 |
| 31410G-RL-9 | FNMA PASS-THRU LNG 30 YEAR | | 12/25/2018 | PRINCIPAL RECEIPT | | 21,958 | 21,958 | 22,839 | 22,792 | 0 | (834) | 0 | (834) | 0 | 21,958 | 0 | 0 | 0 | 681 | 11/01/2037 |
| 31410K-NH-3 | FNMA PASS-THRU LNG 30 YEAR | | 12/25/2018 | VARIOUS | | 125,214 | 119,704 | 134,275 | 133,865 | 0 | (5,521) | 0 | (5,521) | 0 | 128,345 | 0 | (3,131) | (3,131) | 5,177 | 05/01/2038 |
| 31410K-RB-2 | FNMA PASS-THRU LNG 30 YEAR | | 12/25/2018 | PRINCIPAL RECEIPT | | 17,638 | 17,638 | 18,186 | 18,159 | 0 | (521) | 0 | (521) | 0 | 17,638 | 0 | 0 | 0 | 534 | 07/01/2038 |
| 31410K-T8-7 | FNMA PASS-THRU LNG 30 YEAR | | 12/25/2018 | VARIOUS | | 72,645 | 68,673 | 75,755 | 75,684 | 0 | (2,789) | 0 | (2,789) | 0 | 72,895 | 0 | (249) | (249) | 3,237 | 05/01/2037 |
| 31410K-US-1 | FNMA PASS-THRU LNG 30 YEAR | | 12/25/2018 | VARIOUS | | 128,453 | 122,358 | 134,909 | 134,257 | 0 | (4,329) | 0 | (4,329) | 0 | 129,928 | 0 | (1,475) | (1,475) | 5,559 | 08/01/2037 |
| 31410L-DU-3 | FNMA PASS-THRU LNG 30 YEAR | | 12/25/2018 | VARIOUS | | 10,993 | 10,695 | 11,481 | 11,449 | 0 | (206) | 0 | (206) | 0 | 11,244 | 0 | (250) | (250) | 415 | 02/01/2041 |
| 31410L-QQ-8 | FNMA PASS-THRU LNG 30 YEAR | | 12/25/2018 | VARIOUS | | 92,136 | 88,901 | 99,652 | 99,524 | 0 | (4,067) | 0 | (4,067) | 0 | 95,457 | 0 | (3,321) | (3,321) | 3,608 | 06/01/2041 |
| 31410L-S3-7 | FNMA PASS-THRU LNG 30 YEAR | | 12/25/2018 | VARIOUS | | 64,486 | 65,199 | 69,406 | 69,501 | 0 | (1,237) | 0 | (1,237) | 0 | 68,264 | 0 | (3,778) | (3,778) | 1,972 | 09/01/2043 |
| 31410L-TW-2 | FNMA PASS-THRU LNG 30 YEAR | | 12/25/2018 | VARIOUS | | 305,576 | 310,137 | 314,353 | 314,314 | 0 | (1,122) | 0 | (1,122) | 0 | 313,192 | 0 | (7,616) | (7,616) | 9,407 | 09/01/2046 |
| 31411B-GT-4 | FNMA PASS-THRU LNG 30 YEAR | | 12/25/2018 | PRINCIPAL RECEIPT | | 32,649 | 32,649 | 35,791 | 35,734 | 0 | (3,085) | 0 | (3,085) | 0 | 32,649 | 0 | 0 | 0 | 492 | 12/01/2036 |
| 31416B-LD-8 | FNMA PASS-THRU LNG 30 YEAR | | 12/25/2018 | VARIOUS | | 88,348 | 84,263 | 95,021 | 94,737 | 0 | (3,952) | 0 | (3,952) | 0 | 90,785 | 0 | (2,438) | (2,438) | 3,756 | 08/01/2037 |
| 31416C-JV-9 | FNMA PASS-THRU LNG 30 YEAR | | 12/25/2018 | VARIOUS | | 85,648 | 80,834 | 89,827 | 89,477 | 0 | (3,270) | 0 | (3,270) | 0 | 86,207 | 0 | (559) | (559) | 3,892 | 11/01/2038 |
| 31416T-ZU-6 | FNMA PASS-THRU LNG 30 YEAR | | 12/25/2018 | PRINCIPAL RECEIPT | | 2,734 | 2,734 | 3,048 | 3,042 | 0 | (308) | 0 | (308) | 0 | 2,734 | 0 | 0 | 0 | 85 | 07/01/2039 |
| 31416W-H3-9 | FNMA PASS-THRU LNG 30 YEAR | | 12/25/2018 | VARIOUS | | 126,365 | 121,600 | 133,019 | 132,666 | 0 | (3,704) | 0 | (3,704) | 0 | 128,963 | 0 | (2,597) | (2,597) | 5,040 | 06/01/2040 |
| 31417D-2G-7 | FNMA PASS-THRU LNG 30 YEAR | | 12/25/2018 | VARIOUS | | 24,322 | 25,144 | 26,397 | 26,304 | 0 | (299) | 0 | (299) | 0 | 26,005 | 0 | (1,683) | (1,683) | 653 | 11/01/2042 |
| 31417D-2M-4 | FNMA PASS-THRU LNG 30 YEAR | | 12/25/2018 | VARIOUS | | 63,655 | 65,930 | 66,044 | 66,029 | 0 | (24) | 0 | (24) | 0 | 66,004 | 0 | (2,349) | (2,349) | 1,787 | 11/01/2042 |
| 31417D-3H-4 | FNMA PASS-THRU LNG 30 YEAR | | 12/25/2018 | VARIOUS | | 90,952 | 94,039 | 98,991 | 98,794 | 0 | (1,202) | 0 | (1,202) | 0 | 97,592 | 0 | (6,640) | (6,640) | 2,479 | 11/01/2042 |
| 31417D-F9-9 | FNMA PASS-THRU LNG 30 YEAR | | 12/25/2018 | VARIOUS | | 21,293 | 21,999 | 23,275 | 23,175 | 0 | (309) | 0 | (309) | 0 | 22,866 | 0 | (1,573) | (1,573) | 576 | 10/01/2042 |
| 31417D-GE-7 | FNMA PASS-THRU LNG 30 YEAR | | 12/25/2018 | VARIOUS | | 80,771 | 83,495 | 80,599 | 80,782 | 0 | 664 | 0 | 664 | 0 | 81,446 | 0 | (676) | (676) | 2,228 | 10/01/2042 |
| 31417D-HU-4 | FNMA PASS-THRU LNG 30 YEAR | | 12/25/2018 | VARIOUS | | 16,391 | 16,932 | 17,823 | 17,751 | 0 | (215) | 0 | (215) | 0 | 17,536 | 0 | (1,145) | (1,145) | 445 | 10/01/2042 |
| 31417D-MV-2 | FNMA PASS-THRU LNG 30 YEAR | | 12/25/2018 | VARIOUS | | 46,926 | 48,551 | 51,145 | 50,939 | 0 | (555) | 0 | (555) | 0 | 50,384 | 0 | (3,457) | (3,457) | 1,307 | 10/01/2042 |
| 31417D-QW-6 | FNMA PASS-THRU LNG 30 YEAR | | 12/25/2018 | VARIOUS | | 58,817 | 60,743 | 63,911 | 63,658 | 0 | (762) | 0 | (762) | 0 | 62,896 | 0 | (4,078) | (4,078) | 1,619 | 10/01/2042 |
| 31417E-CK-5 | FNMA PASS-THRU LNG 30 YEAR | | 12/25/2018 | VARIOUS | | 52,187 | 53,958 | 55,779 | 55,754 | 0 | (451) | 0 | (451) | 0 | 55,303 | 0 | (3,116) | (3,116) | 1,424 | 12/01/2042 |
| 31417F-3Q-9 | FNMA PASS-THRU LNG 30 YEAR | | 03/25/2018 | VARIOUS | | 6,156,584 | 6,296,574 | 6,439,230 | 6,434,199 | 0 | (3,043) | 0 | (3,043) | 0 | 6,431,156 | 0 | (274,572) | (274,572) | 45,367 | 04/01/2043 |
| 31417G-FT-8 | FNMA PASS-THRU LNG 30 YEAR | | 12/25/2018 | VARIOUS | | 17,550 | 17,751 | 18,100 | 18,080 | 0 | (93) | 0 | (93) | 0 | 17,986 | 0 | (436) | (436) | 536 | 04/01/2043 |
| 31417L-CP-8 | FNMA PASS-THRU LNG 30 YEAR | | 12/25/2018 | VARIOUS | | 83,250 | 81,155 | 86,329 | 86,101 | 0 | (1,585) | 0 | (1,585) | 0 | 84,516 | 0 | (1,266) | (1,266) | 3,100 | 09/01/2039 |
| 31418B-U7-9 | FNMA PASS-THRU LNG 30 YEAR | | 12/25/2018 | VARIOUS | | 154,803 | 154,445 | 165,208 | 165,433 | 0 | (3,946) | 0 | (3,946) | 0 | 161,487 | 0 | (6,684) | (6,684) | 5,036 | 09/01/2045 |
| 31418B-UU-6 | FNMA PASS-THRU LNG 30 YEAR | | 12/25/2018 | VARIOUS | | 24,586 | 24,528 | 25,916 | 25,911 | 0 | (444) | 0 | (444) | 0 | 25,468 | 0 | (882) | (882) | 832 | 11/01/2045 |
| 31418C-AY-0 | FNMA PASS-THRU LNG 30 YEAR | | 12/25/2018 | VARIOUS | | 232,696 | 232,250 | 244,843 | 244,764 | 0 | (4,452) | 0 | (4,452) | 0 | 240,312 | 0 | (7,616) | (7,616) | 7,727 | 08/01/2046 |
| 31418C-GD-0 | FNMA PASS-THRU LNG 30 YEAR | | 05/25/2018 | VARIOUS | | 841,742 | 871,224 | 873,606 | 873,569 | 0 | (98) | 0 | (98) | 0 | 873,471 | 0 | (31,728) | (31,728) | 11,674 | 02/01/2047 |
| 31418C-NE-0 | FNMA PASS-THRU LNG 30 YEAR | | 12/25/2018 | VARIOUS | | 32,149 | 32,075 | 32,687 | 0 | 0 | (53) | 0 | (53) | 0 | 32,634 | 0 | (485) | (485) | 404 | 08/01/2047 |
| 31418C-O9-8 | FNMA PASS-THRU LNG 30 YEAR | | 03/01/2018 | VARIOUS | | 1,125,276 | 1,159,419 | 1,165,669 | 1,165,648 | 0 | (72) | 0 | (72) | 0 | 1,165,576 | 0 | (40,301) | (40,301) | 8,373 | 11/01/2047 |
| 31418C-RC-0 | FNMA PASS-THRU LNG 30 YEAR | | | | | | | | | | | | | | | | | | | |

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE CareFirst BlueChoice, Inc.

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | Change In Book/Adjusted Carrying Value | | | | | 16 | 17 | 18 | 19 | 20 | 21 |
|----------------------|------------------------------------|---------|---------------|---------------------------------|---------------------------|---------------|-----------|-------------|--|---|--|---|--|--|--|--|----------------------------------|-------------------------------|---|----------------------------------|
| | | | | | | | | | | 11 | 12 | 13 | 14 | 15 | | | | | | |
| CUSIP Identification | Description | Foreign | Disposal Date | Name of Purchaser | Number of Shares of Stock | Consideration | Par Value | Actual Cost | Prior Year Book/ Adjusted Carrying Value | Unrealized Valuation Increase/ Decrease | Current Year's (Amortization)/ Accretion | Current Year's Other-Than-Temporary Impairment Recognized | Total Change in Book/ Adjusted Carrying Value (11+12-13) | Total Foreign Exchange Change in Book/ Adjusted Carrying Value | Book/ Adjusted Carrying Value at Disposal Date | Foreign Exchange Gain (Loss) on Disposal | Realized Gain (Loss) on Disposal | Total Gain (Loss) on Disposal | Bond Interest/ Stock Dividends Received During Year | Stated Contractual Maturity Date |
| 31418C-XN-9 | FNMA PASS-THRU LNG 30 YEAR | | 12/25/2018 | VARIOUS | | 578,766 | 577,421 | 588,811 | .0 | 0 | (507) | 0 | (507) | 0 | 588,304 | 0 | (9,539) | (9,539) | 5,548 | 06/01/2048 |
| 31418M-2T-8 | FNMA PASS-THRU LNG 30 YEAR | | 12/25/2018 | VARIOUS | | 11,652 | 11,114 | 12,307 | 12,237 | 0 | (429) | 0 | (429) | 0 | 11,808 | 0 | (156) | (156) | 532 | 10/01/2039 |
| 31418M-EA-6 | FNMA PASS-THRU LNG 30 YEAR | | 12/25/2018 | PRINCIPAL RECEIPT | | 13,630 | 13,630 | 14,604 | 14,604 | 0 | (910) | 0 | (910) | 0 | 13,630 | 0 | 0 | 0 | 561 | 10/01/2038 |
| 31418M-FD-9 | FNMA PASS-THRU LNG 30 YEAR | | 12/25/2018 | PRINCIPAL RECEIPT | | 19,293 | 19,293 | 20,390 | 20,283 | 0 | (990) | 0 | (990) | 0 | 19,293 | 0 | 0 | 0 | 569 | 09/01/2039 |
| 31418M-GG-1 | FNMA PASS-THRU LNG 30 YEAR | | 12/25/2018 | PRINCIPAL RECEIPT | | 69,382 | 69,382 | 76,418 | 75,902 | 0 | (6,520) | 0 | (6,520) | 0 | 69,382 | 0 | 0 | 0 | 1,850 | 09/01/2038 |
| 31418M-SR-4 | FNMA PASS-THRU LNG 30 YEAR | | 12/25/2018 | VARIOUS | | 39,132 | 37,440 | 41,652 | 41,602 | 0 | (1,635) | 0 | (1,635) | 0 | 39,967 | 0 | (835) | (835) | 1,620 | 06/01/2039 |
| 31418T-JF-5 | FNMA PASS-THRU LNG 30 YEAR | | 03/25/2018 | VARIOUS | | 419,956 | 392,043 | 435,168 | 433,995 | 0 | 11,252 | 0 | 11,252 | 0 | 432,743 | 0 | (12,787) | (12,787) | 4,707 | 05/01/2040 |
| 31418U-4H-1 | FNMA PASS-THRU LNG 30 YEAR | | 12/25/2018 | VARIOUS | | 26,440 | 25,455 | 28,271 | 28,191 | 0 | (940) | 0 | (940) | 0 | 27,251 | 0 | (811) | (811) | 1,053 | 07/01/2040 |
| 31419A-L7-0 | FNMA PASS-THRU LNG 30 YEAR | | 12/25/2018 | VARIOUS | | 60,267 | 57,054 | 62,581 | 62,327 | 0 | (2,157) | 0 | (2,157) | 0 | 60,170 | 0 | 97 | 97 | 2,699 | 04/01/2040 |
| 31419A-NJ-2 | FNMA PASS-THRU LNG 30 YEAR | | 12/25/2018 | VARIOUS | | 38,406 | 36,749 | 40,320 | 40,160 | 0 | (1,311) | 0 | (1,311) | 0 | 38,849 | 0 | (443) | (443) | 1,625 | 12/01/2039 |
| 31419A-PS-0 | FNMA PASS-THRU LNG 30 YEAR | | 12/25/2018 | VARIOUS | | 21,219 | 19,928 | 22,525 | 22,450 | 0 | (1,071) | 0 | (1,071) | 0 | 21,378 | 0 | (159) | (159) | 1,031 | 10/01/2039 |
| 31419A-VS-3 | FNMA PASS-THRU LNG 30 YEAR | | 12/25/2018 | VARIOUS | | 41,804 | 41,526 | 43,777 | 43,784 | 0 | (809) | 0 | (809) | 0 | 42,976 | 0 | (1,171) | (1,171) | 1,367 | 11/01/2040 |
| 31419B-BT-1 | FNMA PASS-THRU LNG 30 YEAR | | 12/25/2018 | VARIOUS | | 5,547 | 5,506 | 5,890 | 5,875 | 0 | (107) | 0 | (107) | 0 | 5,768 | 0 | (221) | (221) | 189 | 02/01/2041 |
| 31371M-6M-4 | FNMA PASS-THRU LNG 10 7-10YR | | 12/25/2018 | PRINCIPAL RECEIPT | | 9,475 | 9,475 | 10,208 | 10,182 | 0 | (707) | 0 | (707) | 0 | 9,475 | 0 | 0 | 0 | 228 | 01/01/2037 |
| 31418M-5M-0 | FNMA PASS-THRU MEGA MULTI 7 | | 12/25/2018 | PRINCIPAL RECEIPT | | 508,939 | 508,939 | 566,672 | 534,678 | 0 | (25,739) | 0 | (25,739) | 0 | 508,939 | 0 | 0 | 0 | 14,990 | 02/01/2020 |
| 3140FX-GG-1 | FNMA PASS-THRU REPERF STP 30 | | 12/25/2018 | VARIOUS | | 124,416 | 123,450 | 127,212 | 127,212 | 0 | (925) | 0 | (925) | 0 | 126,287 | 0 | (1,870) | (1,870) | 2,885 | 11/01/2040 |
| 3138EJ-P8-5 | FNMA PASS-THRU SF30 LTV125+ | | 12/25/2018 | VARIOUS | | 828,855 | 822,041 | 877,143 | 871,813 | 0 | (20,394) | 0 | (20,394) | 0 | 851,419 | 0 | (22,564) | (22,564) | 26,321 | 08/01/2032 |
| 3138EN-Z9-3 | FNMA PASS-THRU SF30 LTV125+ | | 12/25/2018 | VARIOUS | | 39,750 | 40,268 | 41,804 | 41,849 | 0 | (467) | 0 | (467) | 0 | 41,381 | 0 | (1,632) | (1,632) | 1,208 | 01/01/2044 |
| 3138LU-TV-7 | FNMA PASS-THRU SF30 LTV125+ | | 12/25/2018 | VARIOUS | | 17,828 | 18,062 | 18,743 | 18,766 | 0 | (207) | 0 | (207) | 0 | 18,559 | 0 | (731) | (731) | 550 | 06/01/2042 |
| 3138LX-OH-5 | FNMA PASS-THRU SF30 LTV125+ | | 12/25/2018 | VARIOUS | | 25,136 | 25,457 | 26,417 | 26,442 | 0 | (306) | 0 | (306) | 0 | 26,135 | 0 | (999) | (999) | 755 | 06/01/2042 |
| 3138MQ-Y9-9 | FNMA PASS-THRU SF30 LTV125+ | | 12/25/2018 | VARIOUS | | 66,240 | 67,113 | 69,672 | 69,744 | 0 | (763) | 0 | (763) | 0 | 68,981 | 0 | (2,740) | (2,740) | 2,041 | 01/01/2043 |
| 31417C-GY-5 | FNMA PASS-THRU SF30 LTV125+ | | 12/25/2018 | VARIOUS | | 118,405 | 119,875 | 122,601 | 122,559 | 0 | (887) | 0 | (887) | 0 | 121,672 | 0 | (3,267) | (3,267) | 3,547 | 07/01/2042 |
| 31417C-GZ-2 | FNMA PASS-THRU SF30 LTV125+ | | 12/25/2018 | VARIOUS | | 22,386 | 22,693 | 23,550 | 23,579 | 0 | (233) | 0 | (233) | 0 | 23,346 | 0 | (959) | (959) | 691 | 07/01/2042 |
| 31417C-NZ-4 | FNMA PASS-THRU SF30 LTV125+ | | 12/25/2018 | VARIOUS | | 43,170 | 43,725 | 45,375 | 45,435 | 0 | (525) | 0 | (525) | 0 | 44,910 | 0 | (1,741) | (1,741) | 1,328 | 08/01/2042 |
| 31418A-O3-5 | FNMA PASS-THRU SF30 LTV125+ | | 12/25/2018 | VARIOUS | | 174,232 | 176,529 | 179,508 | 179,464 | 0 | (853) | 0 | (853) | 0 | 178,611 | 0 | (4,379) | (4,379) | 5,361 | 03/01/2043 |
| 31368H-LZ-4 | FNMA PASS-THRU LNG 30 YEAR | | 12/25/2018 | PRINCIPAL RECEIPT | | 72,430 | 72,430 | 76,504 | 76,050 | 0 | (3,620) | 0 | (3,620) | 0 | 72,430 | 0 | 0 | 0 | 1,942 | 12/01/2033 |
| 31392A-JH-9 | FNMA REMIC TRUST 2001-50 | | 12/25/2018 | PRINCIPAL RECEIPT | | 23,269 | 23,269 | 24,606 | 23,806 | 0 | (537) | 0 | (537) | 0 | 23,269 | 0 | 0 | 0 | 754 | 10/25/2041 |
| 31392B-HM-5 | FNMA REMIC TRUST 2001-79 | | 12/25/2018 | PRINCIPAL RECEIPT | | 4,316 | 4,316 | 4,426 | 4,431 | 0 | (15) | 0 | (15) | 0 | 4,316 | 0 | 0 | 0 | 139 | 03/25/2045 |
| 31392J-AA-7 | FNMA REMIC TRUST 2003-W2 | | 12/25/2018 | PRINCIPAL RECEIPT | | 8,002 | 8,002 | 8,466 | 8,062 | 0 | (60) | 0 | (60) | 0 | 8,002 | 0 | 0 | 0 | 206 | 07/25/2042 |
| 31393A-P9-2 | FNMA REMIC TRUST 2003-W4 | | 12/25/2018 | PRINCIPAL RECEIPT | | 3,336 | 3,336 | 3,576 | 3,428 | 0 | (91) | 0 | (91) | 0 | 3,336 | 0 | 0 | 0 | 79 | 10/25/2042 |
| 31394A-OM-6 | FNMA REMIC TRUST 2004-W9 | | 12/25/2018 | PRINCIPAL RECEIPT | | 244,777 | 244,777 | 286,389 | 284,228 | 0 | (39,451) | 0 | (39,451) | 0 | 244,777 | 0 | 0 | 0 | 7,659 | 02/25/2044 |
| 31396X-D3-5 | FNMA REMIC TRUST 2007-W10 | | 12/25/2018 | PRINCIPAL RECEIPT | | 68,971 | 68,971 | 74,791 | 74,221 | 0 | (5,250) | 0 | (5,250) | 0 | 68,971 | 0 | 0 | 0 | 1,958 | 08/25/2047 |
| 31396Q-V3-0 | FNMA REMIC TRUST 2009-66 | | 12/25/2018 | PRINCIPAL RECEIPT | | 86,657 | 86,657 | 95,160 | 93,130 | 0 | (6,473) | 0 | (6,473) | 0 | 86,657 | 0 | 0 | 0 | 2,041 | 05/25/2039 |
| 31398N-ZE-3 | FNMA REMIC TRUST 2010-123 | | 12/25/2018 | PRINCIPAL RECEIPT | | 85,293 | 85,293 | 94,755 | 92,415 | 0 | (7,122) | 0 | (7,122) | 0 | 85,293 | 0 | 0 | 0 | 2,678 | 11/25/2040 |
| 3136A3-7D-7 | FNMA REMIC TRUST 2012-39 | | 12/25/2018 | PRINCIPAL RECEIPT | | 9,102 | 9,102 | 9,648 | 9,490 | 0 | (388) | 0 | (388) | 0 | 9,102 | 0 | 0 | 0 | 170 | 03/25/2042 |
| 3136AM-D7-1 | FNMA REMIC TRUST 2015-12 | | 12/25/2018 | VARIOUS | | 477,732 | 491,957 | 497,987 | 497,301 | 0 | (2,452) | 0 | (2,452) | 0 | 494,848 | 0 | (17,116) | (17,116) | 9,634 | 07/25/2044 |
| 3136AV-Y9-9 | FNMA REMIC TRUST 2016-103 | | 05/31/2018 | VARIOUS | | 72,216 | 71,506 | 71,372 | 71,456 | 0 | 17 | 0 | 17 | 0 | 71,474 | 0 | 743 | 743 | 471 | 01/25/2047 |
| 3136AT-XX-7 | FNMA REMIC TRUST 2016-63 | | 04/25/2018 | VARIOUS | | 395,893 | 391,845 | 391,233 | 391,526 | 0 | 119 | 0 | 119 | 0 | 391,645 | 0 | 4,248 | 4,248 | 1,965 | 09/25/2046 |
| 3136AT-TV-6 | FNMA REMIC TRUST 2016-64 | | 01/25/2018 | VARIOUS | | 328,120 | 324,670 | 324,569 | 324,783 | 0 | 0 | 0 | 0 | 0 | 324,783 | 0 | 3,337 | 3,337 | 500 | 09/25/2046 |
| 3136AT-ZC-1 | FNMA REMIC TRUST 2016-70 | | 05/31/2018 | VARIOUS | | 147,032 | 145,939 | 145,529 | 145,660 | 0 | 43 | 0 | 43 | 0 | 145,703 | 0 | 1,329 | 1,329 | 938 | 10/25/2046 |
| 3136AU-JS-1 | FNMA REMIC TRUST 2016-79 | | 04/25/2018 | VARIOUS | | 305,411 | 303,022 | 302,170 | 302,412 | 0 | 92 | 0 | 92 | 0 | 302,504 | 0 | 2,907 | 2,907 | 1,673 | 11/25/2046 |
| 3136AU-KP-5 | FNMA REMIC TRUST 2016-84 | | 01/25/2018 | VARIOUS | | 174,305 | 172,552 | 172,563 | 172,675 | 0 | 0 | 0 | 0 | 0 | 172,675 | 0 | 1,630 | 1,630 | 226 | 11/25/2046 |
| 3136AV-ZT-9 | FNMA REMIC TRUST 2017-16 | | 04/25/2018 | VARIOUS | | 263,206 | 261,066 | 261,311 | 261,538 | 0 | 41 | 0 | 41 | 0 | 261,579 | 0 | 1,628 | 1,628 | 1,889 | 03/25/2047 |
| 3136B1-3K-8 | FNMA REMIC TRUST 2018-44 | | 12/25/2018 | VARIOUS | | 73,484 | 72,764 | 74,173 | 74,000 | 0 | (411) | 0 | (411) | 0 | 73,762 | 0 | (279) | (279) | 1,235 | 06/25/2044 |
| 3136B2-RL-8 | FNMA REMIC TRUST 2018-47 | | 12/25/2018 | PRINCIPAL RECEIPT | | 28,861 | 28,861 | 28,428 | 28,428 | 0 | 433 | 0 | 433 | 0 | 28,861 | 0 | 0 | 0 | 123 | 05/25/2048 |
| 38376U-FZ-7 | GNMA REMIC TRUST 2017-066 | | 12/20/2018 | VARIOUS | | 1,351,749 | 1,399,428 | 1,355,914 | 1,355,914 | 0 | 4,374 | 0 | 4,374 | 0 | 1,360,289 | 0 | (8,539) | (8,539) | 11,006 | 05/20/2045 |
| 47770V-AZ-3 | JOBOSHO BEVERAGE SYS OHIO STA | | 02/22/2018 | RAYMOND JAMES & ASSOCS INC. | | 117,611 | 110,000 | 107,624 | 108,016 | 0 | 14 | 0 | 14 | 0 | 108,030 | 0 | 9,581 | 9,581 | 3,254 | 01/01/2035 |
| 574300-HZ-5 | MARYLAND ST TRANSN AUTH TRANSN | | 11/27/2018 | CLEARVIEW CORRESPONDENT SER LL | | 72,861 | 60,000 | 81,480 | 78,313 | 0 | (601) | 0 | (601) | 0 | 77,712 | 0 | (4,851) | (4,851) | 4,985 | 07/01/2043 |
| 574300-JQ-3 | MARYLAND ST TRANSN AUTH TRANSN | | 11/27/2018 | CITIGROUP GLOBAL MARKET INC. | | 108,694 | 90,000 | 117,061 | 113,011 | 0 | (763) | 0 | (763) | 0 | 112,248 | 0 | (3,554) | (3,554) | 7,308 | 07/01/2041 |
| 59259N-ZH-9 | METROPOLITAN TRANSN AUTH N Y D DED | | 11/27/2018 | SAMUEL A RAMIREZ & COMPANY INC | | 83,421 | 60,000 | 87,761 | 84,194 | 0 | (660) | 0 | (660) | 0 | 83,534 | 0 | (113) | (113) | 4,573 | 11/15/2039 |
| 646139-W3-5 | NEW JERSEY ST TPK AUTH TPK REV | | 03/07/2018 | RAYMOND JAMES & ASSOCIATES, INC | | 549,716 | 375,000 | 478,412 | 468,438 | | | | | | | | | | | |

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE CareFirst BlueChoice, Inc.

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | Change In Book/Adjusted Carrying Value | | | | | 16 | 17 | 18 | 19 | 20 | 21 |
|---|------------------------------------|---------|---------------|---|---------------------------|--------------------|--------------------|--------------------|--|---|--|---|--|--|--|--|----------------------------------|-------------------------------|---|----------------------------------|
| | | | | | | | | | | 11 | 12 | 13 | 14 | 15 | | | | | | |
| CUSIP Identification | Description | Foreign | Disposal Date | Name of Purchaser | Number of Shares of Stock | Consideration | Par Value | Actual Cost | Prior Year Book/ Adjusted Carrying Value | Unrealized Valuation Increase/ Decrease | Current Year's (Amortization)/ Accretion | Current Year's Other-Than-Temporary Impairment Recognized | Total Change in Book/ Adjusted Carrying Value (11+12-13) | Total Foreign Exchange Change in Book/ Adjusted Carrying Value | Book/ Adjusted Carrying Value at Disposal Date | Foreign Exchange Gain (Loss) on Disposal | Realized Gain (Loss) on Disposal | Total Gain (Loss) on Disposal | Bond Interest/ Stock Dividends Received During Year | Stated Contractual Maturity Date |
| 64972F-K8-8 | NEW YORK N Y CITY MUN WTR FIN REV | | 11/27/2018 | CHASE SECURITIES CITIGROUP GLOBAL MARKET INC. | | 88,441 | 70,000 | 93,029 | 90,513 | 0 | (466) | 0 | (466) | 0 | 90,047 | 0 | (1,606) | (1,606) | 3,981 | 06/15/2042 |
| 64971M-4P-4 | NEW YORK N Y CITY TRANSITIONAL | | 11/27/2018 | VARIOUS | | 128,282 | 110,000 | 134,453 | 130,240 | 0 | (790) | 0 | (790) | 0 | 129,450 | 0 | (1,168) | (1,168) | 8,045 | 08/01/2037 |
| 64971M-T4-4 | NEW YORK N Y CITY TRANSITIONAL | | 11/27/2018 | VARIOUS | | 88,506 | 80,000 | 94,796 | 87,573 | 0 | (667) | 0 | (667) | 0 | 86,907 | 0 | 1,599 | 1,599 | 4,541 | 05/01/2027 |
| 64990C-ER-8 | NEW YORK ST DORM AUTH REVS NON REV | | 11/27/2018 | FUNB-FUNDS I I | | 219,730 | 240,000 | 240,000 | 240,000 | 0 | 0 | 0 | 0 | 0 | 240,000 | 0 | (20,270) | (20,270) | 13,137 | 07/01/2046 |
| 71783D-AD-7 | PHILADELPHIA PA AUTH FOR INDL | | 11/27/2018 | BARCLAYS CAPITAL | | 68,932 | 70,000 | 70,000 | 70,000 | 0 | 0 | 0 | 0 | 0 | 70,000 | 0 | (1,068) | (1,068) | 3,114 | 04/15/2026 |
| 73358W-AH-7 | PORT AUTH N Y & N J | | 03/07/2018 | MORGAN STANLEY RAYMOND JAMES & ASSOCS INC. | | 1,272,975 | 1,100,000 | 1,418,835 | 1,299,725 | 0 | (4,780) | 0 | (4,780) | 0 | 1,294,945 | 0 | (21,970) | (21,970) | 17,544 | 12/01/2024 |
| 73358W-RP-1 | PORT AUTH N Y & N J | | 02/21/2018 | STIFEL, NICOLAUS & CO., INC. | | 253,645 | 220,000 | 220,000 | 220,000 | 0 | 0 | 0 | 0 | 220,000 | 0 | 33,645 | 33,645 | 6,123 | 08/01/2046 | |
| 798170-AN-6 | SAN JOSE CALIF REDEV AGY SUCE | | 11/27/2018 | M LYNCH, PIERCE, FENNER, & SMITH | | 64,618 | 70,000 | 68,393 | 68,398 | 0 | 80 | 0 | 80 | 0 | 68,478 | 0 | (3,861) | (3,861) | 2,218 | 08/01/2034 |
| 837151-NP-0 | SOUTH CAROLINA ST PUB SVCS REV | | 02/22/2018 | MITSUBISHI UFJ SECURITIES (USA) | | 579,711 | 550,000 | 550,000 | 550,000 | 0 | 0 | 0 | 0 | 550,000 | 0 | 29,711 | 29,711 | 6,194 | 12/01/2045 | |
| 88283L-HU-3 | TEXAS TRANSN COMMN ST HIWY FD R | | 11/27/2018 | BARCLAYS CAPITAL INC | | 101,250 | 90,000 | 110,329 | 104,828 | 0 | (1,035) | 0 | (1,035) | 0 | 103,793 | 0 | (2,543) | (2,543) | 5,411 | 04/01/2030 |
| 91412G-XY-6 | UNIVERSITY CALIF REVS FOR PREV REV | | 11/27/2018 | MITSUBISHI UFJ SECURITIES (USA) | | 39,172 | 40,000 | 40,000 | 40,000 | 0 | 0 | 0 | 0 | 40,000 | 0 | (828) | (828) | 1,717 | 05/15/2045 | |
| 917565-LB-7 | UTAH TRAN AUTH SALES TAX REV | | 11/27/2018 | GOLDMAN, SACHS & CO. | | 99,768 | 82,000 | 108,393 | 104,207 | 0 | (776) | 0 | (776) | 0 | 103,431 | 0 | (3,663) | (3,663) | 4,652 | 06/15/2039 |
| 927793-TC-3 | VIRGINIA COMWLTN TRANSN BRD TR | | 11/27/2018 | PERSHING LLC | | 77,680 | 70,000 | 83,267 | 80,075 | 0 | (576) | 0 | (576) | 0 | 79,499 | 0 | (1,818) | (1,818) | 3,891 | 05/15/2035 |
| 977100-EL-6 | WISCONSIN ST GEN FD ANNUAL APP | | 11/27/2018 | | | 192,854 | 200,000 | 200,000 | 200,000 | 0 | 0 | 0 | 0 | 200,000 | 0 | (7,146) | (7,146) | 8,523 | 05/01/2036 | |
| 3199999 Subtotal - Bonds - U.S. Special Revenues | | | | | | 108,941,555 | 107,511,994 | 112,914,292 | 84,919,172 | 0 | (964,899) | 0 | (964,899) | 0 | 111,313,945 | 0 | (2,372,391) | (2,372,391) | 2,285,729 | XXX |
| 90131H-AM-7 | 21ST CENTY FOX AMER INC | | 08/10/2018 | MATURITY | | 200,000 | 200,000 | 240,204 | 207,518 | 0 | (7,518) | 0 | (7,518) | 0 | 200,000 | 0 | 0 | 0 | 16,500 | 08/10/2018 |
| 90131H-BF-1 | 21ST CENTY FOX AMER INC | | 03/06/2018 | JEFFERIES & COMPANY | | 462,034 | 375,000 | 379,492 | 379,137 | 0 | (25) | 0 | (25) | 0 | 379,112 | 0 | 82,922 | 82,922 | 5,360 | 12/15/2034 |
| 90131H-BK-0 | 21ST CENTY FOX AMER INC | | 11/27/2018 | JEFFERIES & COMPANY | | 1,783,811 | 1,450,000 | 1,733,245 | 1,711,541 | 0 | (2,839) | 0 | (2,839) | 0 | 1,708,701 | 0 | 75,109 | 75,109 | 59,698 | 03/01/2037 |
| 88579Y-AY-7 | 3M CO | | 11/27/2018 | CFG CAPITAL MARKETS LLC | | 657,447 | 700,000 | 672,644 | 0 | 0 | 1,671 | 0 | 1,671 | 0 | 674,315 | 0 | (16,868) | (16,868) | 23,311 | 10/15/2027 |
| 002824-BB-5 | ABBOTT LABS | | 11/27/2018 | MERRILL LYNCH PROFESSIONL CLEAR | | 151,522 | 160,000 | 154,192 | 155,533 | 0 | 504 | 0 | 504 | 0 | 156,037 | 0 | (4,515) | (4,515) | 5,690 | 03/15/2025 |
| 002824-BF-6 | ABBOTT LABS | | 11/27/2018 | VARIOUS | | 1,198,181 | 1,182,000 | 1,175,948 | 0 | 0 | 399 | 0 | 399 | 0 | 1,176,347 | 0 | (1,887) | (1,887) | 61,258 | 11/30/2026 |
| 002824-BH-2 | ABBOTT LABS | | 03/06/2018 | VARIOUS | | 2,304,548 | 2,130,000 | 2,113,407 | 2,113,687 | 0 | 42 | 0 | 42 | 0 | 2,113,729 | 0 | 190,818 | 190,818 | 26,717 | 11/30/2046 |
| 00287Y-AR-0 | ABBVIE INC | | 02/21/2018 | JP MORGAN SECURITIES INC | | 857,946 | 835,000 | 829,230 | 829,731 | 0 | 28 | 0 | 28 | 0 | 829,758 | 0 | 28,187 | 28,187 | 10,333 | 05/14/2035 |
| 00432C-AV-3 | ACCESS PRIVATE ST LN 2003-A | | 12/13/2018 | PRINCIPAL RECEIPT | | 289,774 | 289,774 | 290,318 | 290,190 | 0 | (416) | 0 | (416) | 0 | 289,774 | 0 | 0 | 0 | 4,615 | 07/01/2038 |
| 00846U-AJ-0 | AGILENT TECHNOLOGIES INC | | 11/27/2018 | JP MORGAN SECURITIES INC | | 188,697 | 190,000 | 190,095 | 190,067 | 0 | (11) | 0 | (11) | 0 | 190,057 | 0 | (1,360) | (1,360) | 10,103 | 07/15/2023 |
| 001306-AB-5 | AHS HOSP CORP | | 02/21/2018 | WACHOVIA SECURITIES CAPITAL | | 405,378 | 355,000 | 355,000 | 355,000 | 0 | 0 | 0 | 0 | 355,000 | 0 | 50,378 | 50,378 | 11,494 | 07/01/2045 | |
| 00912X-AV-6 | AIR LEASE CORP | | 11/27/2018 | JP MORGAN SECURITIES INC | | 82,581 | 92,000 | 90,382 | 90,493 | 0 | 125 | 0 | 125 | 0 | 90,618 | 0 | (8,037) | (8,037) | 3,872 | 04/01/2027 |
| 00912X-AY-0 | AIR LEASE CORP | | 11/27/2018 | BANC AMERICA SECURITIES LLC | | 180,012 | 202,000 | 199,869 | 199,892 | 0 | 162 | 0 | 162 | 0 | 200,054 | 0 | (20,042) | (20,042) | 7,506 | 12/01/2027 |
| 01551D-AK-8 | ALG STUDENT LN TR 2006 144A | | 10/28/2018 | PRINCIPAL RECEIPT | | 1,224,000 | 1,224,000 | 1,207,170 | 1,213,652 | 0 | 8,427 | 0 | 8,427 | 0 | 1,222,080 | 0 | 1,920 | 1,920 | 9,523 | 10/28/2023 |
| 023135-AM-8 | AMAZON COM INC | | 11/27/2018 | UBS WARBURG LINSICO/PRIVATE LEDGER | | 258,782 | 258,000 | 259,806 | 0 | 0 | (296) | 0 | (296) | 0 | 259,510 | 0 | (729) | (729) | 8,372 | 12/05/2021 |
| 023135-BJ-4 | AMAZON COM INC | | 11/27/2018 | UBS WARBURG LINSICO/PRIVATE LEDGER | | 397,925 | 420,000 | 418,526 | 0 | 0 | 18 | 0 | 18 | 0 | 418,544 | 0 | (20,619) | (20,619) | 13,088 | 08/22/2047 |
| 023135-BK-1 | AMAZON COM INC | | 03/20/2018 | UBS WARBURG LINSICO/PRIVATE LEDGER | | 2,450,400 | 2,500,000 | 2,671,825 | 2,671,653 | 0 | (413) | 0 | (413) | 0 | 2,671,240 | 0 | (220,840) | (220,840) | 61,979 | 08/22/2057 |
| 023135-BD-7 | AMAZON COM INC SR GLBL 144A | | 02/21/2018 | UBS WARBURG LINSICO/PRIVATE LEDGER | | 493,525 | 500,000 | 498,755 | 498,771 | 0 | 6 | 0 | 6 | 0 | 498,777 | 0 | (5,252) | (5,252) | 9,741 | 08/22/2037 |
| 023772-AB-2 | AMER AIRLINES PT TR 2013-1 | | 11/27/2018 | VARIOUS | | 92,043 | 93,062 | 93,062 | 93,062 | 0 | 0 | 0 | 0 | 0 | 93,062 | 0 | (1,019) | (1,019) | 4,609 | 01/15/2027 |
| 02377U-AB-0 | AMER AIRLINES PT TR 2013-2 | | 07/15/2018 | Sink PMT @ 100.0000000 | | 12,616 | 12,616 | 12,616 | 12,616 | 0 | 0 | 0 | 0 | 0 | 12,616 | 0 | 0 | 0 | 163 | 07/15/2024 |
| 023770-AA-8 | AMER AIRLINES PT TR 2015-1 | | 11/27/2018 | VARIOUS | | 109,722 | 114,542 | 114,542 | 114,542 | 0 | 0 | 0 | 0 | 0 | 114,542 | 0 | (4,819) | (4,819) | 3,999 | 11/01/2028 |
| 025816-BV-0 | AMERICAN EXPRESS CO | | 11/27/2018 | LINSICO/PRIVATE LEDGER | | 718,502 | 720,000 | 723,190 | 0 | 0 | 4,877 | 0 | 4,877 | 0 | 728,067 | 0 | (9,565) | (9,565) | 11,202 | 05/17/2021 |
| 0258M0-EE-5 | AMERICAN EXPRESS CR CORP | | 11/27/2018 | CORP/BOND | | 248,568 | 252,000 | 249,115 | 0 | 0 | 899 | 0 | 899 | 0 | 250,013 | 0 | (1,446) | (1,446) | 4,096 | 03/03/2020 |
| 0258M0-DQ-9 | AMERICAN EXPRESS CR CORP MTNBE | | 05/18/2018 | LINSICO/PRIVATE LEDGER | | 1,384,361 | 1,380,000 | 1,385,534 | 1,383,580 | 0 | (499) | 0 | (499) | 0 | 1,383,081 | 0 | 1,280 | 1,280 | 15,426 | 08/15/2019 |

E14.9

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE CareFirst BlueChoice, Inc.

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | Change In Book/Adjusted Carrying Value | | | | | 16 | 17 | 18 | 19 | 20 | 21 |
|----------------------|------------------------------------|---------|---------------|---|---------------------------|---------------|-----------|-------------|--|---|--|---|--|--|--|--|----------------------------------|-------------------------------|---|----------------------------------|
| | | | | | | | | | | 11 | 12 | 13 | 14 | 15 | | | | | | |
| CUSIP Identification | Description | Foreign | Disposal Date | Name of Purchaser | Number of Shares of Stock | Consideration | Par Value | Actual Cost | Prior Year Book/ Adjusted Carrying Value | Unrealized Valuation Increase/ Decrease | Current Year's (Amortization)/ Accretion | Current Year's Other-Than-Temporary Impairment Recognized | Total Change in Book/ Adjusted Carrying Value (11+12-13) | Total Foreign Exchange Change in Book/ Adjusted Carrying Value | Book/ Adjusted Carrying Value at Disposal Date | Foreign Exchange Gain (Loss) on Disposal | Realized Gain (Loss) on Disposal | Total Gain (Loss) on Disposal | Bond Interest/ Stock Dividends Received During Year | Stated Contractual Maturity Date |
| 026874-DC-8 | AMERICAN INTL GROUP INC | | 11/27/2018 | US BANCORP INVESTMENTS INC | | 171,622 | 200,000 | 199,338 | 199,407 | 0 | 23 | 0 | 23 | 0 | 199,430 | 0 | (27,808) | (27,808) | 10,635 | 01/15/2035 |
| 035242-AJ-5 | ANHEUSER BUSCH INBEV FIN INC | | 12/13/2018 | SALOMON SMITH BARNEY INC/SAL | | 353,418 | 358,000 | 353,765 | 0 | 0 | 941 | 0 | 941 | 0 | 354,706 | 0 | (1,288) | (1,288) | 4,744 | 02/01/2021 |
| 035242-AN-6 | ANHEUSER BUSCH INBEV FIN INC | | 12/06/2018 | LINSCO/PRIVATE LEDGER | | | | | | | | | | | | | | | | |
| 035224-AD-2 | ANHEUSER-BUSCH COS LLC / ANHEU | | 11/27/2018 | CORP. RE | | 1,406,611 | 1,500,000 | 1,709,100 | 1,707,850 | 0 | (3,865) | 0 | (3,865) | 0 | 1,703,985 | 0 | (297,373) | (297,373) | 99,119 | 02/01/2046 |
| 036752-AB-9 | ANTHEM INC | | 11/27/2018 | EXCHANGE | | 708,128 | 750,000 | 709,337 | 0 | 0 | 173 | 0 | 173 | 0 | 709,509 | 0 | (1,382) | (1,382) | 8,973 | 02/01/2026 |
| 036752-AD-5 | ANTHEM INC | | 03/06/2018 | BARCLAYS CAPITAL INC | | 329,620 | 350,000 | 339,938 | 0 | 0 | 624 | 0 | 624 | 0 | 340,561 | 0 | (10,942) | (10,942) | 13,059 | 12/01/2027 |
| 037735-CT-2 | APPALACHIAN PWIR CO | | 02/21/2018 | WACHOVIA SECURITIES CAPITAL | | 438,345 | 450,000 | 455,506 | 455,494 | 0 | (17) | 0 | (17) | 0 | 455,477 | 0 | (17,132) | (17,132) | 5,797 | 12/01/2047 |
| 037833-BG-4 | APPLE INC | | 11/27/2018 | WACHOVIA SECURITIES CAPITAL | | 849,833 | 825,000 | 847,212 | 845,956 | 0 | (61) | 0 | (61) | 0 | 845,896 | 0 | 3,937 | 3,937 | 9,882 | 05/15/2044 |
| 037833-BX-7 | APPLE INC | | 11/27/2018 | HSBC SECURITIES, INC. | | 276,762 | 286,000 | 284,481 | 284,823 | 0 | 130 | 0 | 130 | 0 | 284,953 | 0 | (8,191) | (8,191) | 9,559 | 05/13/2025 |
| 037833-DD-9 | APPLE INC | | 02/21/2018 | CFG CAPITAL MARKETS LLC | | 828,936 | 800,000 | 871,664 | 0 | 0 | (966) | 0 | (966) | 0 | 870,698 | 0 | (41,762) | (41,762) | 28,520 | 02/23/2046 |
| 04365A-AC-2 | ASCENTIUM EQUIP RECV 2018-1 | | 11/27/2018 | MORGAN STANLEY CREDIT SUISSE FIRST BOSTON COR | | 216,053 | 230,000 | 228,687 | 228,694 | 0 | 3 | 0 | 3 | 0 | 228,698 | 0 | (12,645) | (12,645) | 3,857 | 09/12/2047 |
| 04621W-AA-8 | ASSURED GTY US HLDGS INC | | 05/01/2018 | LINSCO/PRIVATE LEDGER | | | | | | | | | | | | | | | | |
| 00206R-DJ-8 | AT&T INC | | 03/08/2018 | CORP. RE | | 1,183,163 | 1,010,000 | 1,159,611 | 1,143,832 | 0 | (1,663) | 0 | (1,663) | 0 | 1,142,169 | 0 | 40,994 | 40,994 | 29,851 | 06/01/2034 |
| 00206R-EK-4 | AT&T INC | | 04/20/2018 | CHASE SECURITIES, INC | | 787,201 | 871,000 | 826,017 | 826,678 | 0 | 124 | 0 | 124 | 0 | 826,802 | 0 | (39,600) | (39,600) | 19,924 | 03/09/2048 |
| 04650N-AB-0 | AT&T INC | | 11/27/2018 | WACHOVIA SECURITIES CAPITAL | | 450,473 | 450,000 | 449,928 | 449,933 | 0 | 4 | 0 | 4 | 0 | 449,937 | 0 | 63 | 63 | 9,487 | 02/14/2023 |
| 00206R-GU-0 | AT&T INC CR SEN SR GLBL31 | | 11/27/2018 | WACHOVIA SECURITIES CAPITAL | | 661,857 | 700,000 | 764,211 | 759,500 | 0 | (1,364) | 0 | (1,364) | 0 | 758,137 | 0 | (96,280) | (96,280) | 46,604 | 09/01/2040 |
| 049560-AN-5 | ATMOS ENERGY CORP | | 11/27/2018 | EXCHANGE | | 317,290 | 250,000 | 350,118 | 349,728 | 0 | (4,835) | 0 | (4,835) | 0 | 344,893 | 0 | (27,603) | (27,603) | 21,476 | 11/15/2031 |
| 053332-AT-9 | AUTOZONE INC | | 11/27/2018 | CFG CAPITAL MARKETS LLC | | 673,322 | 720,000 | 686,074 | 0 | 0 | 1,803 | 0 | 1,803 | 0 | 687,876 | 0 | (14,554) | (14,554) | 20,640 | 06/15/2027 |
| 053332-AV-4 | AUTOZONE INC | | 11/27/2018 | BARCLAYS CAPITAL INC | | 91,721 | 100,000 | 99,974 | 99,978 | 0 | 2 | 0 | 2 | 0 | 99,980 | 0 | (8,259) | (8,259) | 3,455 | 04/21/2026 |
| 05377R-BD-5 | AVIS BUDGET RENTAL FDG 2013-1 144A | | 09/20/2018 | JP MORGAN SECURITIES INC | | 187,796 | 200,000 | 199,990 | 199,991 | 0 | 1 | 0 | 1 | 0 | 199,991 | 0 | (12,195) | (12,195) | 7,458 | 06/01/2027 |
| 05377R-BN-3 | AVIS BUDGET RENTAL FDG 2014-1 144A | | 11/27/2018 | PRINCIPAL RECEIPT | | 240,000 | 240,000 | 240,573 | 240,080 | 0 | (80) | 0 | (80) | 0 | 240,000 | 0 | 0 | 0 | 2,496 | 09/20/2019 |
| 05377R-CK-8 | AVIS BUDGET RENTAL FDG 2016-2 144A | | 11/27/2018 | BARCLAYS CAPITAL INC | | 159,514 | 160,000 | 159,927 | 160,068 | 0 | (46) | 0 | (46) | 0 | 160,023 | 0 | (509) | (509) | 3,706 | 07/20/2020 |
| 06050T-JZ-6 | BANK AMER CHRLT NC MTN | | 03/06/2018 | VARIOUS | | 179,008 | 184,000 | 179,788 | 0 | 0 | 720 | 0 | 720 | 0 | 180,508 | 0 | (1,500) | (1,500) | 3,045 | 11/20/2022 |
| 06051G-FL-8 | BANK AMER CORP | | 11/27/2018 | BANC AMERICA SECURITIES LLC | | 1,959,104 | 1,600,000 | 1,938,304 | 1,904,961 | 0 | (1,888) | 0 | (1,888) | 0 | 1,903,073 | 0 | 56,031 | 56,031 | 37,867 | 10/15/2036 |
| 06051G-FM-6 | BANK AMER CORP | | 11/27/2018 | BANC AMERICA SECURITIES LLC | | 726,555 | 750,000 | 756,713 | 0 | 0 | (478) | 0 | (478) | 0 | 756,235 | 0 | (29,680) | (29,680) | 35,151 | 10/22/2026 |
| 06051G-FX-2 | BANK AMER CORP | | 11/27/2018 | BANC AMERICA SECURITIES LLC | | 127,998 | 132,000 | 131,204 | 131,407 | 0 | 67 | 0 | 67 | 0 | 131,474 | 0 | (3,476) | (3,476) | 7,143 | 01/22/2025 |
| 06051G-GH-6 | BANK AMER CORP | | 04/20/2018 | BANC AMERICA SECURITIES LLC | | 294,280 | 310,000 | 309,482 | 309,559 | 0 | 42 | 0 | 42 | 0 | 309,601 | 0 | (15,321) | (15,321) | 12,056 | 04/19/2026 |
| 06051G-GM-5 | BANK AMER CORP | | 02/21/2018 | LINSCO/PRIVATE LEDGER | | | | | | | | | | | | | | | | |
| 06051G-HC-6 | BANK AMER CORP | | 11/27/2018 | CORP. RE | | 2,537,800 | 2,500,000 | 2,533,225 | 2,529,315 | 0 | (1,324) | 0 | (1,324) | 0 | 2,527,991 | 0 | 9,809 | 9,809 | 35,195 | 01/20/2023 |
| 06051G-HE-2 | BANK AMER CORP | | 11/27/2018 | WEDBUSH MORGAN SECURITIES, INC | | 755,445 | 745,000 | 745,000 | 745,000 | 0 | 0 | 0 | 0 | 0 | 745,000 | 0 | 10,445 | 10,445 | 10,451 | 04/24/2038 |
| 07177M-AD-5 | BAXALTA INC | | 11/27/2018 | EXCHANGE | | 674,639 | 700,000 | 698,263 | 698,270 | 0 | 401 | 0 | 401 | 0 | 698,671 | 0 | (24,032) | (24,032) | 19,801 | 12/20/2023 |
| 07274N-AE-3 | BAYER US FIN II LLC | | 11/27/2018 | LINSCO/PRIVATE LEDGER | | | | | | | | | | | | | | | | |
| 07274N-AL-7 | BAYER US FIN II LLC | | 11/27/2018 | CORP. RE | | 788,832 | 800,000 | 800,416 | 0 | 0 | (79) | 0 | (79) | 0 | 800,337 | 0 | (11,505) | (11,505) | 17,974 | 03/05/2024 |
| 075887-BG-3 | BECTON DICKINSON & CO | | 02/01/2018 | RBC CAPITAL MARKETS | | 240,133 | 241,200 | 242,735 | 242,152 | 0 | (295) | 0 | (295) | 0 | 241,857 | 0 | (1,724) | (1,724) | 5,451 | 06/23/2020 |
| 084670-BK-3 | BERKSHIRE HATHAWAY INC DEL | | 11/27/2018 | CORP. RE | | 121,786 | 125,000 | 125,356 | 0 | 0 | (24) | 0 | (24) | 0 | 125,333 | 0 | (3,546) | (3,546) | 2,072 | 12/15/2023 |
| 05655E-BA-2 | BMW US CAP LLC SR GLBL 144A | | 11/27/2018 | GOLDMAN, SACHS & CO | | 119,789 | 125,000 | 126,655 | 0 | 0 | (50) | 0 | (50) | 0 | 126,605 | 0 | (6,816) | (6,816) | 2,339 | 12/15/2028 |
| 05655E-AV-7 | BMW US CAP LLC SR GLBL 144A 21 | | 11/27/2018 | HSBC SECURITIES, INC. | | 369,009 | 350,000 | 350,000 | 350,000 | 0 | 0 | 0 | 0 | 0 | 350,000 | 0 | 19,009 | 19,009 | 2,141 | 12/15/2044 |
| | | | | LINSCO/PRIVATE LEDGER | | | | | | | | | | | | | | | | |
| | | | | CORP. RE | | 644,006 | 640,000 | 730,451 | 727,191 | 0 | (1,957) | 0 | (1,957) | 0 | 725,234 | 0 | (81,228) | (81,228) | 37,440 | 02/11/2043 |
| | | | | GOLDMAN, SACHS & CO | | 224,999 | 226,000 | 226,000 | 0 | 0 | 0 | 0 | 0 | 0 | 226,000 | 0 | (1,001) | (1,001) | 2,142 | 08/14/2020 |
| | | | | LINSCO/PRIVATE LEDGER | | | | | | | | | | | | | | | | |
| | | | | CORP. RE | | 318,861 | 320,000 | 321,011 | 0 | 0 | (213) | 0 | (213) | 0 | 320,798 | 0 | (1,937) | (1,937) | 5,680 | 04/12/2021 |

E14.10

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE CareFirst BlueChoice, Inc.

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | Change In Book/Adjusted Carrying Value | | | | | 16 | 17 | 18 | 19 | 20 | 21 |
|----------------------|---------------------------------|---------|---------------|---------------------------------|---------------------------|---------------|-----------|-------------|--|---|--|---|--|--|--|--|----------------------------------|-------------------------------|---|----------------------------------|
| | | | | | | | | | | 11 | 12 | 13 | 14 | 15 | | | | | | |
| CUSIP Identification | Description | Foreign | Disposal Date | Name of Purchaser | Number of Shares of Stock | Consideration | Par Value | Actual Cost | Prior Year Book/ Adjusted Carrying Value | Unrealized Valuation Increase/ Decrease | Current Year's (Amortization)/ Accretion | Current Year's Other-Than-Temporary Impairment Recognized | Total Change in Book/ Adjusted Carrying Value (11+12-13) | Total Foreign Exchange Change in Book/ Adjusted Carrying Value | Book/ Adjusted Carrying Value at Disposal Date | Foreign Exchange Gain (Loss) on Disposal | Realized Gain (Loss) on Disposal | Total Gain (Loss) on Disposal | Bond Interest/ Stock Dividends Received During Year | Stated Contractual Maturity Date |
| 05584P-AD-9 | BMW VEN LEASE TR 2017-2 | | 11/27/2018 | RBC CAPITAL MARKETS CORP | | 35,663 | 36,000 | 36,000 | 36,014 | 0 | (8) | 0 | (8) | 0 | 36,006 | 0 | (343) | (343) | 702 | 10/20/2020 |
| 05568Y-AA-6 | BNSF RAILWAY CO 2007-1 | | 10/01/2018 | PRINCIPAL RECEIPT | | 16,592 | 16,592 | 16,592 | 16,592 | 0 | 0 | 0 | 0 | 0 | 16,592 | 0 | 0 | 0 | 500 | 04/01/2024 |
| 096630-AF-5 | BOARDWALK PIPELINES LP | | 11/27/2018 | BARCLAYS CAPITAL INC | | 67,004 | 72,000 | 71,754 | 71,773 | 0 | 18 | 0 | 18 | 0 | 71,791 | 0 | (4,787) | (4,787) | 4,397 | 07/15/2027 |
| 097023-BR-5 | BOEING CO | | 11/27/2018 | CFG CAPITAL MARKETS LLC | | 725,736 | 800,000 | 795,032 | 795,734 | 0 | 418 | 0 | 418 | 0 | 796,152 | 0 | (70,416) | (70,416) | 17,200 | 06/15/2026 |
| 10112R-AU-8 | BOSTON PPTY'S LTD PARTNERSHIP | | 11/27/2018 | BANC AMERICA SECURITIES LLC | | 497,005 | 500,000 | 514,404 | 507,977 | 0 | (1,340) | 0 | (1,340) | 0 | 506,637 | 0 | (9,632) | (9,632) | 25,560 | 02/01/2023 |
| 101137-AL-1 | BOSTON SCIENTIFIC CORP | | 03/06/2018 | MORGAN STANLEY | | 870,019 | 650,000 | 905,229 | 885,763 | 0 | (1,107) | 0 | (1,107) | 0 | 884,657 | 0 | (14,638) | (14,638) | 31,026 | 01/15/2040 |
| 11120V-AA-1 | BRIXMOR OPERATING PRTSH LP | | 11/27/2018 | SALOMON SMITH BARNEY INC/SAL | | 68,732 | 72,000 | 71,970 | 71,978 | 0 | 3 | 0 | 3 | 0 | 71,980 | 0 | (3,248) | (3,248) | 3,681 | 02/01/2025 |
| 11120V-AD-5 | BRIXMOR OPERATING PRTSH LP | | 11/27/2018 | JP MORGAN SECURITIES INC | | 175,683 | 184,000 | 183,514 | 183,600 | 0 | 59 | 0 | 59 | 0 | 183,659 | 0 | (7,975) | (7,975) | 7,209 | 09/15/2023 |
| 11120V-AE-3 | BRIXMOR OPERATING PRTSH LP | | 11/27/2018 | JP MORGAN SECURITIES INC | | 65,633 | 70,000 | 69,306 | 69,354 | 0 | 54 | 0 | 54 | 0 | 69,407 | 0 | (3,775) | (3,775) | 3,291 | 03/15/2027 |
| 11134L-AJ-8 | BROADCOM CORP/BROADCOM CAYMAN | | 02/21/2018 | EXCHANGE | | 419,576 | 420,000 | 419,525 | 419,557 | 0 | 20 | 0 | 20 | 0 | 419,576 | 0 | 0 | 0 | 0 | 01/15/2021 |
| 11134L-AK-5 | BROADCOM CORP/BROADCOM CAYMAN | | 11/27/2018 | VARIOUS | | 181,899 | 188,000 | 187,810 | 187,810 | 0 | 49 | 0 | 49 | 0 | 187,859 | 0 | (5,960) | (5,960) | 4,619 | 01/15/2021 |
| 114521-AB-3 | BROOKSIDE MILL CLO LTD 2013-1 | | 02/15/2018 | VARIOUS | | 924,512 | 924,512 | 925,806 | 925,700 | 0 | 115 | 0 | 115 | 0 | 925,816 | 0 | (1,304) | (1,304) | 7,799 | 04/17/2025 |
| 12189L-AD-3 | BURLINGTON NORTH SANTA FE CP | | 11/27/2018 | DEUTSCHE-BANK SECURITIES INC | | 813,008 | 800,000 | 808,466 | 803,444 | 0 | (881) | 0 | (881) | 0 | 802,563 | 0 | 10,445 | 10,445 | 39,014 | 06/01/2021 |
| 12189L-AP-6 | BURLINGTON NORTH SANTA FE CP | | 02/21/2018 | JP MORGAN SECURITIES INC | | 1,116,138 | 965,000 | 1,045,432 | 1,040,817 | 0 | (227) | 0 | (227) | 0 | 1,040,591 | 0 | 75,548 | 75,548 | 23,744 | 09/01/2043 |
| 12189L-AW-1 | BURLINGTON NORTH SANTA FE CP | | 11/27/2018 | LINSCO/PRIVATE LEDGER CORP. RE | | 303,203 | 320,000 | 340,214 | 340,082 | 0 | (402) | 0 | (402) | 0 | 339,680 | 0 | (36,476) | (36,476) | 15,420 | 04/01/2045 |
| 12189P-AG-7 | BURLINGTON NORTH SF RY PSTH CTF | | 07/15/2018 | Sink PMT @ 100,0000000 | | 37,107 | 37,107 | 37,107 | 37,107 | 0 | 0 | 0 | 0 | 0 | 37,107 | 0 | 0 | 0 | 36 | 01/15/2021 |
| 134429-BD-0 | CAMPBELL SOUP CO | | 11/27/2018 | LINSCO/PRIVATE LEDGER CORP. RE | | 435,486 | 440,000 | 440,748 | 440,748 | 0 | (169) | 0 | (169) | 0 | 440,579 | 0 | (5,093) | (5,093) | 10,204 | 03/15/2021 |
| 13975G-AF-5 | CAPITAL AUTO RECV ABN 2014-1 | | 01/20/2018 | PRINCIPAL RECEIPT | | 5,941 | 5,941 | 5,940 | 5,941 | 0 | 0 | 0 | 0 | 0 | 5,941 | 0 | 0 | 0 | 14 | 04/22/2019 |
| 13974L-AD-0 | CAPITAL AUTO RECV ABN 2015-4 | | 12/20/2018 | VARIOUS | | 186,271 | 186,467 | 186,445 | 186,550 | 0 | (76) | 0 | (76) | 0 | 186,474 | 0 | (203) | (203) | 3,438 | 07/20/2020 |
| 14020A-2A-1 | CAPITAL IMPACT PARTNERS INVT | | 11/27/2018 | LINSCO/PRIVATE LEDGER CORP. RE | | 311,075 | 320,000 | 320,000 | 320,000 | 0 | 0 | 0 | 0 | 0 | 320,000 | 0 | (8,925) | (8,925) | 8,733 | 10/15/2022 |
| 14040H-BD-6 | CAPITAL ONE FINL CORP | | 11/27/2018 | BARCLAYS CAPITAL INC | | 560,338 | 575,000 | 564,016 | 568,353 | 0 | 1,012 | 0 | 1,012 | 0 | 569,366 | 0 | (9,028) | (9,028) | 19,231 | 06/15/2023 |
| 14040H-BJ-3 | CAPITAL ONE FINL CORP | | 11/27/2018 | SALOMON SMITH BARNEY INC/SAL | | 239,935 | 250,000 | 257,008 | 255,957 | 0 | (610) | 0 | (610) | 0 | 255,348 | 0 | (15,413) | (15,413) | 11,375 | 10/29/2025 |
| 14040H-BY-0 | CAPITAL ONE FINL CORP | | 11/27/2018 | MORGAN STANLEY | | 240,105 | 242,000 | 241,787 | 241,787 | 0 | 40 | 0 | 40 | 0 | 241,827 | 0 | (1,722) | (1,722) | 4,847 | 04/30/2021 |
| 14042R-FJ-5 | CAPITAL ONE NATL ASSN VA | | 03/28/2018 | LINSCO/PRIVATE LEDGER CORP. RE | | 2,008,190 | 2,000,000 | 2,014,060 | 2,012,240 | 0 | 27 | 0 | 27 | 0 | 2,012,267 | 0 | (4,077) | (4,077) | 22,320 | 01/30/2023 |
| 14313Q-AE-5 | CARMAX AUTO OWNER TR 2014-1 | | 03/15/2018 | PRINCIPAL RECEIPT | | 35,000 | 35,000 | 34,999 | 35,006 | 0 | (6) | 0 | (6) | 0 | 35,000 | 0 | 0 | 0 | 148 | 08/15/2019 |
| 14313Q-AF-2 | CARMAX AUTO OWNER TR 2014-1 | | 03/15/2018 | PRINCIPAL RECEIPT | | 45,000 | 45,000 | 44,984 | 45,009 | 0 | (9) | 0 | (9) | 0 | 45,000 | 0 | 0 | 0 | 217 | 11/15/2019 |
| 14314R-AC-6 | CARMAX AUTO OWNER TR 2017-4 | | 11/27/2018 | CREDIT SUISSE FIRST BOSTON COR | | 25,601 | 26,000 | 25,998 | 26,010 | 0 | (4) | 0 | (4) | 0 | 26,006 | 0 | (404) | (404) | 524 | 10/17/2022 |
| 14314X-AC-3 | CARMAX AUTO OWNER TR 2018-2 | | 11/27/2018 | VARIOUS | | 97,588 | 98,000 | 97,982 | 97,982 | 0 | 47 | 0 | 47 | 0 | 98,029 | 0 | (441) | (441) | 1,736 | 01/17/2023 |
| 14913Q-2G-3 | CATERPILLAR FINL SVCS MTNS BE | | 11/27/2018 | CFG CAPITAL MARKETS LLC | | 435,675 | 440,000 | 440,572 | 440,572 | 0 | (130) | 0 | (130) | 0 | 440,442 | 0 | (4,767) | (4,767) | 9,003 | 03/15/2021 |
| 14913Q-2H-1 | CATERPILLAR FINL SVCS MTNS BE | | 11/27/2018 | CFG CAPITAL MARKETS LLC | | 440,013 | 440,000 | 440,673 | 440,673 | 0 | (157) | 0 | (157) | 0 | 440,517 | 0 | (503) | (503) | 7,889 | 03/15/2021 |
| 14916R-AE-4 | CATHOLIC HEALTH INITIATIVES | | 08/01/2018 | MATURITY | | 105,000 | 105,000 | 104,994 | 104,994 | 0 | 6 | 0 | 6 | 0 | 105,000 | 0 | 0 | 0 | 2,730 | 08/01/2018 |
| 14987B-AE-3 | CC HLDGS GS V LLC/CROWN CASTL | | 02/23/2018 | STI ROBINSON HUMPHREY | | 499,326 | 495,000 | 477,237 | 484,052 | 0 | 265 | 0 | 265 | 0 | 484,317 | 0 | 15,010 | 15,010 | 6,986 | 04/15/2023 |
| 17322M-AY-2 | CITGRP COML MTG TR 2014-GC21 | | 11/27/2018 | SALOMON SMITH BARNEY INC/SAL | | 154,551 | 154,000 | 158,612 | 157,034 | 0 | (417) | 0 | (417) | 0 | 156,617 | 0 | (2,066) | (2,066) | 6,166 | 05/10/2047 |
| 172967-AM-3 | CITIGROUP INC | | 11/27/2018 | RAYMOND JAMES & ASSOCIATES, INC | | 905,184 | 800,000 | 997,856 | 967,834 | 0 | (18,187) | 0 | (18,187) | 0 | 949,647 | 0 | (44,463) | (44,463) | 54,694 | 06/01/2025 |
| 172967-BL-4 | CITIGROUP INC | | 03/06/2018 | US BANCORP INVESTMENTS INC | | 1,313,435 | 1,075,000 | 1,219,420 | 1,202,940 | 0 | (1,098) | 0 | (1,098) | 0 | 1,201,842 | 0 | 111,593 | 111,593 | 16,222 | 06/15/2032 |
| 172967-GK-1 | CITIGROUP INC | | 11/27/2018 | SALOMON SMITH BARNEY INC/SAL | | 753,158 | 750,000 | 726,232 | 736,706 | 0 | 2,394 | 0 | 2,394 | 0 | 739,100 | 0 | 14,058 | 14,058 | 40,416 | 07/30/2022 |
| 172967-HB-0 | CITIGROUP INC | | 11/27/2018 | INVESTEC (US) INCORPORATED | | 219,402 | 210,000 | 233,628 | 227,401 | 0 | (1,767) | 0 | (1,767) | 0 | 225,633 | 0 | (6,232) | (6,232) | 13,988 | 09/13/2025 |

E14.11

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE CareFirst BlueChoice, Inc.

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | Change In Book/Adjusted Carrying Value | | | | | 16 | 17 | 18 | 19 | 20 | 21 |
|----------------------|----------------------------------|---------|---------------|--------------------------------|---------------------------|---------------|-----------|-------------|--|---|--|---|--|--|--|--|----------------------------------|-------------------------------|---|----------------------------------|
| | | | | | | | | | | 11 | 12 | 13 | 14 | 15 | | | | | | |
| CUSIP Identification | Description | Foreign | Disposal Date | Name of Purchaser | Number of Shares of Stock | Consideration | Par Value | Actual Cost | Prior Year Book/ Adjusted Carrying Value | Unrealized Valuation Increase/ Decrease | Current Year's (Amortization)/ Accretion | Current Year's Other-Than-Temporary Impairment Recognized | Total Change in Book/ Adjusted Carrying Value (11+12-13) | Total Foreign Exchange Change in Book/ Adjusted Carrying Value | Book/ Adjusted Carrying Value at Disposal Date | Foreign Exchange Gain (Loss) on Disposal | Realized Gain (Loss) on Disposal | Total Gain (Loss) on Disposal | Bond Interest/ Stock Dividends Received During Year | Stated Contractual Maturity Date |
| 172967-KJ-9 | CITIGROUP INC | | 11/27/2018 | SALOMON SMITH BARNEY INC/SAL | | 88,813 | 90,000 | 89,822 | 89,849 | 0 | 14 | 0 | 14 | 0 | 89,863 | 0 | (1,050) | (1,050) | 5,060 | 03/09/2026 |
| 172967-LD-1 | CITIGROUP INC | | 11/27/2018 | VARIOUS | | 810,618 | 821,000 | 821,000 | 821,000 | 0 | 0 | 0 | 0 | 0 | 821,000 | 0 | (10,382) | (10,382) | 26,760 | 01/10/2028 |
| 29425A-AD-5 | CITIGRP COML MTG TR 2015-GC33 | | 11/27/2018 | SALOMON SMITH BARNEY INC/SAL | | 97,643 | 98,000 | 100,933 | 100,326 | 0 | (258) | 0 | (258) | 0 | 100,069 | 0 | (2,425) | (2,425) | 3,682 | 09/12/2058 |
| 17401Q-AK-7 | CITIZENS BANK N A | | 05/24/2018 | LINSCO/PRIVATE LEDGER CORP. RE | | 2,506,250 | 2,500,000 | 2,506,075 | 2,505,309 | 0 | (165) | 0 | (165) | 0 | 2,505,144 | 0 | 1,106 | 1,106 | 28,903 | 05/26/2020 |
| 12572Q-AJ-4 | CME GROUP INC | | 11/27/2018 | STIFEL, NICOLAUS & CO., INC. | | 671,752 | 680,000 | 686,501 | 0 | 0 | (183) | 0 | (183) | 0 | 686,317 | 0 | (14,566) | (14,566) | 11,192 | 06/15/2028 |
| 126117-AQ-3 | CNA FINL CORP | | 11/27/2018 | WACHOVIA SECURITIES CAPITAL | | 200,959 | 194,000 | 222,511 | 205,405 | 0 | (3,820) | 0 | (3,820) | 0 | 201,585 | 0 | (626) | (626) | 14,690 | 08/15/2020 |
| 126117-AS-9 | CNA FINL CORP | | 09/05/2018 | MCDONALD & COMPANY SECURITIES | | 180,261 | 180,000 | 179,366 | 179,574 | 0 | 40 | 0 | 40 | 0 | 179,614 | 0 | 647 | 647 | 5,767 | 05/15/2024 |
| 191216-BW-9 | COCA COLA CO | | 11/27/2018 | NATIONAL FINL SERVICES CORP | | 738,456 | 800,000 | 772,880 | 774,848 | 0 | 2,417 | 0 | 2,417 | 0 | 777,265 | 0 | (38,809) | (38,809) | 20,287 | 06/01/2026 |
| 20030N-BD-2 | COMCAST CORP NEW | | 11/27/2018 | SALOMON SMITH BARNEY INC/SAL | | 59,163 | 60,000 | 62,252 | 61,096 | 0 | (208) | 0 | (208) | 0 | 60,888 | 0 | (1,725) | (1,725) | 2,573 | 07/15/2022 |
| 20030N-CE-9 | COMCAST CORP NEW | | 03/06/2018 | SALOMON SMITH BARNEY INC/SAL | | 305,083 | 331,000 | 326,509 | 326,523 | 0 | 13 | 0 | 13 | 0 | 326,535 | 0 | (21,452) | (21,452) | 5,111 | 11/01/2049 |
| 20030N-CG-4 | COMCAST CORP NEW | | 11/27/2018 | VARIOUS | | 2,257,940 | 2,448,000 | 2,436,958 | 2,436,986 | 0 | 26 | 0 | 26 | 0 | 2,437,012 | 0 | (179,072) | (179,072) | 48,607 | 11/01/2052 |
| 12591R-AX-8 | COMM MTG TR 2014-CCRE15 | | 12/12/2018 | VARIOUS | | 612,457 | 612,837 | 630,265 | 618,341 | 0 | (3,641) | 0 | (3,641) | 0 | 614,700 | 0 | (2,243) | (2,243) | 14,405 | 02/12/2047 |
| 12591T-AH-9 | COMM MTG TR 2014-LC15 | | 11/27/2018 | DEUTSCHE BANK SECURITIES INC | | 56,430 | 56,000 | 57,677 | 57,088 | 0 | (144) | 0 | (144) | 0 | 56,944 | 0 | (514) | (514) | 2,561 | 04/12/2047 |
| 12591U-AL-7 | COMM MTG TR 2014-LBS2 | | 11/27/2018 | DEUTSCHE BANK SECURITIES INC | | 62,075 | 62,000 | 63,856 | 63,188 | 0 | 320 | 0 | 320 | 0 | 63,508 | 0 | (1,433) | (1,433) | 3,124 | 03/12/2047 |
| 12595H-AA-6 | COMM MTG TR 2017-PANW | | 11/27/2018 | DEUTSCHE BANK SECURITIES INC | | 123,570 | 128,000 | 129,279 | 129,250 | 0 | (165) | 0 | (165) | 0 | 129,084 | 0 | (5,514) | (5,514) | 4,129 | 10/12/2029 |
| 207597-EG-6 | CONNECTICUT LT & PIWR CO | | 11/27/2018 | MIZUHO SECURITIES USA INC | | 396,416 | 402,000 | 441,191 | 440,835 | 0 | (831) | 0 | (831) | 0 | 440,004 | 0 | (43,588) | (43,588) | 19,399 | 04/15/2044 |
| 20826F-AD-8 | CONCOPHILLIPS CO | | 06/11/2018 | TENDER OFFER | | 1,904,237 | 1,900,000 | 1,896,637 | 1,897,576 | 0 | 141 | 0 | 141 | 0 | 1,897,716 | 0 | 5,521 | 5,521 | 36,422 | 11/15/2024 |
| 209111-FK-4 | CONSOLIDATED EDISON CO N Y INC | | 11/27/2018 | LINSCO/PRIVATE LEDGER CORP. RE | | 291,946 | 320,000 | 335,216 | 335,121 | 0 | (152) | 0 | (152) | 0 | 334,969 | 0 | (43,023) | (43,023) | 13,684 | 12/01/2056 |
| 210371-AL-4 | CONSTELLATION ENERGY GROUP INC | | 11/27/2018 | Goldman Sachs & Co | | 130,550 | 128,000 | 142,478 | 133,404 | 0 | (1,618) | 0 | (1,618) | 0 | 131,786 | 0 | (1,236) | (1,236) | 6,555 | 12/01/2020 |
| 21079U-AA-3 | CONTINENTAL AIRL PT TR | | 11/27/2018 | VARIOUS | | 150,768 | 148,458 | 170,133 | 162,710 | 0 | (8,778) | 0 | (8,778) | 0 | 153,932 | 0 | (3,164) | (3,164) | 8,497 | 05/10/2021 |
| 210795-PZ-7 | CONTINENTAL AIRLINE PT TR 2012-1 | | 11/27/2018 | VARIOUS | | 48,063 | 47,731 | 47,402 | 47,532 | 0 | 47 | 0 | 47 | 0 | 47,579 | 0 | 484 | 484 | 2,135 | 10/11/2025 |
| 224044-CJ-4 | COX COMMUNICATIONS INC NEW | | 11/27/2018 | BARCLAYS CAPITAL INC | | 779,969 | 850,000 | 811,495 | 0 | 0 | 2,462 | 0 | 2,462 | 0 | 813,957 | 0 | (33,988) | (33,988) | 23,469 | 08/15/2027 |
| 224044-BR-7 | COX COMMUNICATIONS INC NEW 144A | | 03/06/2018 | BARCLAYS CAPITAL INC | | 3,086,559 | 2,700,000 | 3,174,390 | 3,131,197 | 0 | (2,458) | 0 | (2,458) | 0 | 3,128,739 | 0 | (42,180) | (42,180) | 46,924 | 12/01/2036 |
| 224044-CA-3 | COX COMMUNICATIONS INC NEW 144A | | 11/27/2018 | BNY/SUNTRUST CAPITAL MARKETS | | 284,604 | 300,000 | 259,290 | 275,079 | 0 | 3,678 | 0 | 3,678 | 0 | 278,757 | 0 | 5,847 | 5,847 | 12,513 | 06/30/2023 |
| 12626P-AM-5 | CRH AMER INC | | 11/27/2018 | JEFFERIES & COMPANY | | 386,644 | 400,000 | 403,584 | (333) | 0 | (333) | 0 | (333) | 0 | 403,251 | 0 | (16,607) | (16,607) | 15,974 | 05/18/2025 |
| 12626P-AN-3 | CRH AMER INC 144A | | 03/06/2018 | JEFFERIES & COMPANY | | 1,996,879 | 1,825,000 | 1,811,675 | 1,812,196 | 0 | 38 | 0 | 38 | 0 | 1,812,234 | 0 | 184,645 | 184,645 | 28,579 | 05/18/2045 |
| 22822R-AR-1 | CROWN CASTLE TOWERS LLC 144A | | 01/15/2018 | CALLED @ 100.0000000 | | 140,000 | 140,000 | 160,328 | 158,523 | 0 | (18,523) | 0 | (18,523) | 0 | 140,000 | 0 | 0 | 0 | 8,292 | 01/15/2040 |
| 22822R-AZ-3 | CROWN CASTLE TOWERS LLC 144A | | 07/17/2018 | BARCLAYS CAPITAL | | 488,674 | 475,000 | 526,433 | 520,533 | 0 | (663) | 0 | (663) | 0 | 519,870 | 0 | (31,196) | (31,196) | 13,530 | 08/15/2040 |
| 126408-GK-3 | CSX CORP | | 03/12/2018 | GOLDMAN, SACHS & CO | | 2,840,270 | 2,300,000 | 2,938,612 | 2,902,680 | 0 | (4,055) | 0 | (4,055) | 0 | 2,898,625 | 0 | (58,355) | (58,355) | 52,258 | 05/01/2037 |
| 126408-HF-3 | CSX CORP | | 03/26/2018 | LINSCO/PRIVATE LEDGER CORP. RE | | 1,806,560 | 2,000,000 | 1,931,000 | 1,931,470 | 0 | 302 | 0 | 302 | 0 | 1,931,772 | 0 | (125,212) | (125,212) | 31,033 | 11/01/2046 |
| 126410-LM-9 | CSX TRANSN INC 2007-1 | | 07/15/2018 | PRINCIPAL RECEIPT | | 4,663 | 4,663 | 4,663 | 4,663 | 0 | 0 | 0 | 0 | 0 | 4,663 | 0 | 0 | 0 | 146 | 01/15/2023 |
| 126650-CN-8 | CVS HEALTH CORP | | 02/21/2018 | GOLDMAN, SACHS & CO | | 935,280 | 900,000 | 896,715 | 896,837 | 0 | 7 | 0 | 7 | 0 | 896,844 | 0 | 38,436 | 38,436 | 27,291 | 07/20/2045 |
| 126650-CV-0 | CVS HEALTH CORP | | 11/27/2018 | BNP PARIBAS SECURITIES BOND | | 442,616 | 450,000 | 445,968 | 0 | 0 | 536 | 0 | 536 | 0 | 446,504 | 0 | (3,888) | (3,888) | 12,025 | 03/09/2023 |
| 126650-CX-6 | CVS HEALTH CORP | | 11/27/2018 | SALOMON SMITH BARNEY INC/SAL | | 121,995 | 125,000 | 123,643 | 0 | 0 | 77 | 0 | 77 | 0 | 123,720 | 0 | (1,725) | (1,725) | 3,882 | 03/25/2028 |
| 126650-DA-5 | CVS HEALTH CORP | | 11/27/2018 | JP MORGAN SECURITIES INC | | 412,224 | 414,000 | 413,801 | 0 | 0 | 70 | 0 | 70 | 0 | 413,871 | 0 | (1,648) | (1,648) | 9,344 | 03/09/2020 |
| 233851-DM-3 | DAIMLER FINANCE NORTH AMER LLC | | 11/27/2018 | LINSCO/PRIVATE LEDGER CORP. RE | | 798,024 | 800,000 | 804,648 | 0 | 0 | 7,468 | 0 | 7,468 | 0 | 812,116 | 0 | (14,092) | (14,092) | 14,947 | 05/04/2023 |
| 233046-AE-1 | DB MASTER FIN LLC 2017-1 | | 12/04/2018 | VARIOUS | | 204,269 | 210,000 | 210,000 | 210,000 | 0 | 0 | 0 | 0 | 0 | 210,000 | 0 | (5,731) | (5,731) | 8,441 | 11/20/2047 |

E14.12

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE CareFirst BlueChoice, Inc.

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | Change In Book/Adjusted Carrying Value | | | | | 16 | 17 | 18 | 19 | 20 | 21 |
|----------------------|----------------------------------|---------|---------------|-------------------------------------|---------------------------|---------------|-----------|-------------|--|---|--|---|--|--|--|--|----------------------------------|-------------------------------|---|----------------------------------|
| | | | | | | | | | | 11 | 12 | 13 | 14 | 15 | | | | | | |
| CUSIP Identification | Description | Foreign | Disposal Date | Name of Purchaser | Number of Shares of Stock | Consideration | Par Value | Actual Cost | Prior Year Book/ Adjusted Carrying Value | Unrealized Valuation Increase/ Decrease | Current Year's (Amortization)/ Accretion | Current Year's Other-Than-Temporary Impairment Recognized | Total Change in Book/ Adjusted Carrying Value (11+12-13) | Total Foreign Exchange Change in Book/ Adjusted Carrying Value | Book/ Adjusted Carrying Value at Disposal Date | Foreign Exchange Gain (Loss) on Disposal | Realized Gain (Loss) on Disposal | Total Gain (Loss) on Disposal | Bond Interest/ Stock Dividends Received During Year | Stated Contractual Maturity Date |
| 24422E-SL-4 | DEERE JOHN CAP CORP MTNS BE | | 11/27/2018 | MERRILL LYNCH PROFESSNL CLEAR | | 632,691 | 640,000 | 666,707 | 657,674 | 0 | (4,932) | 0 | (4,932) | 0 | 652,742 | 0 | (20,050) | (20,050) | 22,151 | 03/04/2021 |
| 24422E-TZ-2 | DEERE JOHN CAP CORP MTNS BE | | 11/27/2018 | HSBC SECURITIES, INC. DEUTSCHE BANK | | 97,735 | 100,000 | 99,948 | 0 | 0 | 15 | 0 | 15 | 0 | 99,963 | 0 | (2,228) | (2,228) | 2,095 | 01/08/2021 |
| 247126-AJ-4 | DELPHI CORP | | 11/27/2018 | SECURITIES INC | | 162,245 | 164,000 | 163,684 | 163,789 | 0 | 27 | 0 | 27 | 0 | 163,817 | 0 | (1,572) | (1,572) | 8,205 | 03/15/2024 |
| 25272U-AA-9 | DIAMOND RESORTS TR 2013-2 144A | | 08/31/2018 | VARIOUS | | 35,781 | 35,781 | 35,774 | 35,892 | 0 | (111) | 0 | (111) | 0 | 35,781 | 0 | 0 | 0 | 480 | 05/20/2026 |
| 25468P-CX-2 | DISNEY WALT CO MTNS BE | | 11/27/2018 | CFG CAPITAL MARKETS LLC | | 963,627 | 1,050,000 | 1,056,930 | 1,056,921 | 0 | (126) | 0 | (126) | 0 | 1,056,795 | 0 | (93,168) | (93,168) | 31,543 | 12/01/2042 |
| 25746U-BT-5 | DOMINION ENERGY INC | | 11/27/2018 | GOLDMAN, SACHS & CO. | | 125,339 | 125,000 | 127,664 | 0 | 0 | (602) | 0 | (602) | 0 | 127,061 | 0 | (1,723) | (1,723) | 5,957 | 04/01/2021 |
| 25746U-CT-4 | DOMINION ENERGY INC | | 11/27/2018 | GOLDMAN, SACHS & CO. | | 49,195 | 50,000 | 50,052 | 50,041 | 0 | (15) | 0 | (15) | 0 | 50,027 | 0 | (832) | (832) | 1,820 | 07/01/2020 |
| 260543-BJ-1 | DOW CHEM CO | | 11/27/2018 | VARIOUS | | 534,241 | 425,000 | 492,875 | 470,092 | 0 | (1,114) | 0 | (1,114) | 0 | 468,978 | 0 | 65,262 | 65,262 | 21,936 | 11/01/2029 |
| 260543-BX-0 | DOW CHEM CO | | 03/08/2018 | MILLENNIUM ADVISORS, LLC | | 792,209 | 743,000 | 925,752 | 780,293 | 0 | (4,921) | 0 | (4,921) | 0 | 775,372 | 0 | 16,837 | 16,837 | 20,646 | 05/15/2019 |
| 260543-BY-8 | DOW CHEM CO | | 11/27/2018 | BNP PARIBAS SECURITIES BOND | | 213,908 | 150,000 | 159,222 | 158,404 | 0 | (129) | 0 | (129) | 0 | 158,275 | 0 | 55,632 | 55,632 | 14,648 | 05/15/2039 |
| 260543-CH-4 | DOW CHEM CO | | 11/27/2018 | VARIOUS | | 1,613,677 | 1,650,000 | 1,659,959 | 1,659,399 | 0 | (2,883) | 0 | (2,883) | 0 | 1,656,516 | 0 | (42,839) | (42,839) | 32,938 | 11/15/2022 |
| 26442C-AR-5 | DUKE ENERGY CAROLINAS LLC | | 11/27/2018 | CFG CAPITAL MARKETS LLC | | 345,629 | 380,000 | 401,348 | 400,679 | 0 | (405) | 0 | (405) | 0 | 400,275 | 0 | (54,646) | (54,646) | 17,752 | 03/15/2046 |
| 26441C-AT-2 | DUKE ENERGY CORP NEW | | 11/27/2018 | BARCLAYS CAPITAL INC | | 96,164 | 114,000 | 113,936 | 113,938 | 0 | 1 | 0 | 1 | 0 | 113,939 | 0 | (17,775) | (17,775) | 5,320 | 09/01/2046 |
| 278642-AT-0 | EBAY INC | | 05/04/2018 | LINSCO/PRIVATE LEDGER CORP. RE | | 2,512,240 | 2,500,000 | 2,514,450 | 2,513,251 | 0 | 1,290 | 0 | 1,290 | 0 | 2,514,541 | 0 | (2,301) | (2,301) | 32,636 | 01/30/2023 |
| 278865-BD-1 | ECOLAB INC | | 11/27/2018 | J.P. MORGAN SECURITIES INC | | 94,251 | 100,000 | 99,695 | 99,698 | 0 | 24 | 0 | 24 | 0 | 99,722 | 0 | (5,471) | (5,471) | 3,268 | 12/01/2027 |
| 29250R-AT-3 | ENBRIDGE ENERGY PARTNERS L P | | 02/21/2018 | MILLENNIUM ADVISORS, LLC | | 204,112 | 195,000 | 212,932 | 211,645 | 0 | (57) | 0 | (57) | 0 | 211,588 | 0 | (7,476) | (7,476) | 4,707 | 09/15/2040 |
| 29365T-AA-2 | ENTERGY TEXAS INC | | 11/27/2018 | MERRILL LYNCH PROFESSNL CLEAR | | 432,498 | 430,000 | 508,389 | 446,484 | 0 | (13,723) | 0 | (13,723) | 0 | 432,761 | 0 | (263) | (263) | 40,680 | 02/01/2019 |
| 29372E-BJ-6 | ENTERPRISE FLEET FNC 2015-1 144A | | 10/20/2018 | PRINCIPAL RECEIPT | | 290,000 | 290,000 | 289,950 | 289,994 | 0 | 6 | 0 | 6 | 0 | 290,000 | 0 | 0 | 0 | 2,817 | 09/21/2020 |
| 29372E-BV-9 | ENTERPRISE FLEET FNC 2017-1 | | 12/20/2018 | PRINCIPAL RECEIPT | | 89,503 | 89,503 | 89,500 | 89,517 | 0 | (14) | 0 | (14) | 0 | 89,503 | 0 | 0 | 0 | 898 | 07/20/2022 |
| 26875P-AD-3 | EOG RES INC | | 11/27/2018 | VARIOUS | | 1,877,427 | 1,825,000 | 1,882,488 | 0 | 0 | (1,801) | 0 | (1,801) | 0 | 1,880,686 | 0 | (3,259) | (3,259) | 36,648 | 06/01/2019 |
| 26884L-AB-5 | EQT CORP | | 11/27/2018 | CHASE SECURITIES | | 99,239 | 98,000 | 99,397 | 98,640 | 0 | (140) | 0 | (140) | 0 | 98,500 | 0 | 738 | 738 | 4,963 | 11/15/2021 |
| 26884L-AA-7 | EQT CORP 8.125% | | 11/27/2018 | WACHOVIA SECURITIES CAPITAL | | 137,245 | 134,000 | 163,000 | 141,575 | 0 | (4,794) | 0 | (4,794) | 0 | 136,781 | 0 | 464 | 464 | 10,827 | 06/01/2019 |
| 294752-AH-3 | EQUITY ONE | | 11/27/2018 | WACHOVIA SECURITIES CAPITAL | | 74,988 | 76,000 | 75,689 | 75,835 | 0 | 28 | 0 | 28 | 0 | 75,863 | 0 | (876) | (876) | 2,961 | 11/15/2022 |
| 26884T-AA-0 | ERAC USA FINANCE COMPANY 144A | | 11/27/2018 | MORGAN STANLEY&CO INC PROGRAM | | 78,296 | 76,000 | 84,393 | 79,021 | 0 | (961) | 0 | (961) | 0 | 78,060 | 0 | 236 | 236 | 4,633 | 10/01/2020 |
| 26884T-AN-2 | ERAC USA FINANCE COMPANY 144A | | 02/21/2018 | SALOMON SMITH BARNEY INC/SAL | | 156,667 | 160,000 | 158,157 | 158,246 | 0 | 5 | 0 | 5 | 0 | 158,251 | 0 | (1,583) | (1,583) | 3,760 | 02/15/2045 |
| 26884A-AY-9 | ERP OPER LTD PARTNERSHIP | | 11/27/2018 | SALOMON SMITH BARNEY INC/SAL | | 304,881 | 300,000 | 297,711 | 299,311 | 0 | 236 | 0 | 236 | 0 | 299,547 | 0 | 5,334 | 5,334 | 13,617 | 07/15/2020 |
| 29717P-AQ-0 | ESSEX PORTFOLIO L P | | 11/27/2018 | WACHOVIA SECURITIES CAPITAL | | 122,064 | 130,000 | 129,202 | 129,321 | 0 | 65 | 0 | 65 | 0 | 129,387 | 0 | (7,323) | (7,323) | 4,924 | 04/15/2026 |
| 30161N-AU-5 | EXELON CORP | | 11/27/2018 | BARCLAYS CAPITAL INC | | 220,096 | 234,000 | 233,860 | 233,881 | 0 | 11 | 0 | 11 | 0 | 233,892 | 0 | (13,796) | (13,796) | 8,928 | 04/15/2026 |
| 30219G-AL-2 | EXPRESS SCRIPTS HLDG CO | | 11/27/2018 | U.S. BANCORP PIPER JAFFRAY INC | | 474,878 | 480,000 | 495,634 | 490,241 | 0 | (2,937) | 0 | (2,937) | 0 | 487,304 | 0 | (12,426) | (12,426) | 19,976 | 02/25/2021 |
| 30219G-AP-3 | EXPRESS SCRIPTS HLDG CO | | 02/21/2018 | BARCLAYS CAPITAL INC | | 319,245 | 320,000 | 342,470 | 341,934 | 0 | (56) | 0 | (56) | 0 | 341,879 | 0 | (22,634) | (22,634) | 9,301 | 07/15/2046 |
| 30219G-AQ-1 | EXPRESS SCRIPTS HLDG CO | | 11/27/2018 | BANC AMERICA SECURITIES LLC | | 116,139 | 122,000 | 121,891 | 121,913 | 0 | 13 | 0 | 13 | 0 | 121,926 | 0 | (5,787) | (5,787) | 5,022 | 07/15/2023 |
| 31331F-BA-8 | FEDERAL EXPRESS 7.65% | | 07/15/2018 | Sink PMT @ 100.0000000 | | 27,514 | 27,514 | 27,514 | 27,514 | 0 | 0 | 0 | 0 | 0 | 27,514 | 0 | 0 | 0 | 30 | 07/15/2024 |
| 31331F-AX-9 | FEDERAL EXPRESS PASS 1998-1 | | 01/15/2018 | Sink PMT @ 100.0000000 | | 20,216 | 20,216 | 20,241 | 20,222 | 0 | (6) | 0 | (6) | 0 | 20,216 | 0 | 0 | 0 | 0 | 01/15/2022 |
| 31410H-AQ-4 | FEDERATED DEPT STORES INC DEL | | 11/27/2018 | SUNTRUST CAPITAL | | 261,415 | 250,000 | 271,045 | 0 | 0 | (484) | 0 | (484) | 0 | 270,561 | 0 | (9,146) | (9,146) | 11,404 | 04/01/2029 |
| 31428X-AU-0 | FEDEX CORP | | 04/03/2018 | LINSCO/PRIVATE LEDGER CORP. RE | | 950,555 | 1,000,000 | 1,000,350 | 1,000,348 | 0 | (2) | 0 | (2) | 0 | 1,000,346 | 0 | (49,791) | (49,791) | 19,361 | 04/15/2043 |
| 31428X-BC-9 | FEDEX CORP | | 11/27/2018 | LINSCO/PRIVATE LEDGER CORP. RE | | 308,054 | 320,000 | 313,697 | 0 | 0 | 537 | 0 | 537 | 0 | 314,234 | 0 | (6,180) | (6,180) | 8,476 | 02/01/2025 |
| 31428X-BN-5 | FEDEX CORP | | 03/06/2018 | PIERPONT SECURITIES LLC | | 1,282,567 | 1,300,000 | 1,301,147 | 1,301,126 | 0 | (4) | 0 | (4) | 0 | 1,301,122 | 0 | (18,555) | (18,555) | 37,021 | 01/15/2047 |

E14.13

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE CareFirst BlueChoice, Inc.

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | Change In Book/Adjusted Carrying Value | | | | | 16 | 17 | 18 | 19 | 20 | 21 |
|----------------------|----------------------------------|---------|---------------|---------------------------------|---------------------------|---------------|-----------|-------------|--|---|--|---|--|--|--|--|----------------------------------|-------------------------------|---|----------------------------------|
| | | | | | | | | | | 11 | 12 | 13 | 14 | 15 | | | | | | |
| CUSIP Identification | Description | Foreign | Disposal Date | Name of Purchaser | Number of Shares of Stock | Consideration | Par Value | Actual Cost | Prior Year Book/ Adjusted Carrying Value | Unrealized Valuation Increase/ Decrease | Current Year's (Amortization)/ Accretion | Current Year's Other-Than-Temporary Impairment Recognized | Total Change in Book/ Adjusted Carrying Value (11+12-13) | Total Foreign Exchange Change in Book/ Adjusted Carrying Value | Book/ Adjusted Carrying Value at Disposal Date | Foreign Exchange Gain (Loss) on Disposal | Realized Gain (Loss) on Disposal | Total Gain (Loss) on Disposal | Bond Interest/ Stock Dividends Received During Year | Stated Contractual Maturity Date |
| 345397-11F-6 | FORD MOTOR CREDIT CO LLC | | 11/27/2018 | BARCLAYS CAPITAL INC | | 580,488 | 600,000 | 608,532 | 604,959 | 0 | (880) | 0 | (880) | 0 | 604,079 | 0 | (23,591) | (23,591) | 30,388 | 09/20/2022 |
| 345397-11K-5 | FORD MOTOR CREDIT CO LLC | | 11/27/2018 | BARCLAYS CAPITAL INC | | 476,030 | 500,000 | 504,115 | 502,570 | 0 | (376) | 0 | (376) | 0 | 502,195 | 0 | (26,165) | (26,165) | 28,741 | 08/06/2023 |
| 345397-ZC-0 | FORD MOTOR CREDIT CO LLC | | 11/27/2018 | VARIOUS | | 620,915 | 640,000 | 643,264 | 0 | 0 | (354) | 0 | (354) | 0 | 642,910 | 0 | (21,994) | (21,994) | 13,436 | 02/15/2023 |
| 361448-AR-4 | GATX CORP | | 12/28/2018 | VARIOUS | | 204,744 | 205,000 | 203,899 | 204,738 | 0 | 206 | 0 | 206 | 0 | 204,943 | 0 | (199) | (199) | 6,386 | 03/15/2019 |
| 361448-AT-0 | GATX CORP | | 11/27/2018 | RBC CAPITAL MARKETS CORP | | 87,657 | 88,000 | 88,082 | 88,026 | 0 | (15) | 0 | (15) | 0 | 88,011 | 0 | (355) | (355) | 2,927 | 07/30/2019 |
| 361448-BA-0 | GATX CORP | | 02/23/2018 | SALOMON SMITH BARNEY INC/SAL | | 392,980 | 415,000 | 413,012 | 413,039 | 0 | 23 | 0 | 23 | 0 | 413,062 | 0 | (20,082) | (20,082) | 4,640 | 03/15/2028 |
| 369550-BA-5 | GENERAL DYNAMICS CORP | | 11/27/2018 | BANC AMERICA SECURITIES LLC | | 279,065 | 280,000 | 279,009 | 0 | 0 | 267 | 0 | 267 | 0 | 279,275 | 0 | (211) | (211) | 4,428 | 05/11/2020 |
| 369626-3A-0 | GENERAL ELEC CAP CORP MTN BE | | 02/01/2018 | MORGAN STANLEY | | 142,255 | 115,000 | 143,204 | 140,590 | 0 | (69) | 0 | (69) | 0 | 140,520 | 0 | 1,735 | 1,735 | 3,497 | 08/07/2037 |
| 369626-3P-7 | GENERAL ELEC CAP CORP MTN BE | | 04/25/2018 | BANC AMERICA SECURITIES LLC | | 184,929 | 165,000 | 199,069 | 195,948 | 0 | (306) | 0 | (306) | 0 | 195,642 | 0 | (10,713) | (10,713) | 7,620 | 01/14/2038 |
| 37045X-BV-7 | GENERAL MTRS FINL CO INC | | 11/27/2018 | CREDIT USA | | 256,149 | 260,000 | 257,228 | 0 | 0 | 811 | 0 | 811 | 0 | 258,039 | 0 | (1,890) | (1,890) | 4,325 | 04/13/2020 |
| 372546-AT-8 | GEORGE WASHINGTON UNIVERSITY | | 02/22/2018 | RAYMOND JAMES & ASSOCS INC | | 307,731 | 300,000 | 300,000 | 300,000 | 0 | 0 | 0 | 0 | 0 | 300,000 | 0 | 7,731 | 7,731 | 5,769 | 09/15/2044 |
| 372546-AV-3 | GEORGE WASHINGTON UNIVERSITY | | 11/27/2018 | BARCLAYS CAPITAL INC | | 60,815 | 70,000 | 70,000 | 70,000 | 0 | 0 | 0 | 0 | 0 | 70,000 | 0 | (9,185) | (9,185) | 2,992 | 09/15/2046 |
| 38148Y-AA-6 | GOLDMAN SACHS GROUP | | 02/23/2018 | CAPITAL | | 739,472 | 765,000 | 765,000 | 765,000 | 0 | 0 | 0 | 0 | 0 | 765,000 | 0 | (25,528) | (25,528) | 9,987 | 10/31/2038 |
| 38141G-GS-7 | GOLDMAN SACHS GROUP INC | | 11/27/2018 | Greenwich Capital Markets | | 415,473 | 394,000 | 415,189 | 404,152 | 0 | (2,112) | 0 | (2,112) | 0 | 402,040 | 0 | 13,433 | 13,433 | 30,521 | 01/24/2022 |
| 38141G-RD-8 | GOLDMAN SACHS GROUP INC | | 11/27/2018 | JANNEY MONTGOMERY SCOTT INC | | 120,312 | 122,000 | 119,278 | 120,440 | 0 | 257 | 0 | 257 | 0 | 120,697 | 0 | (386) | (386) | 5,983 | 01/22/2023 |
| 38145G-AK-6 | GOLDMAN SACHS GROUP INC | | 11/27/2018 | CORP | | 300,774 | 300,000 | 300,567 | 300,429 | 0 | (155) | 0 | (155) | 0 | 300,273 | 0 | 501 | 501 | 8,400 | 12/13/2019 |
| 38148L-AF-3 | GOLDMAN SACHS GROUP INC | | 02/21/2018 | GOLDMAN, SACHS & CO. | | 412,304 | 385,000 | 382,498 | 382,596 | 0 | 6 | 0 | 6 | 0 | 382,601 | 0 | 29,703 | 29,703 | 5,012 | 05/22/2045 |
| 36192P-AJ-5 | GS MTG SECS TR 2012-GCJ9 | | 12/10/2018 | VARIOUS | | 44,664 | 45,902 | 47,049 | 46,342 | 0 | (86) | 0 | (86) | 0 | 46,256 | 0 | (1,592) | (1,592) | 1,266 | 11/13/2045 |
| 36253B-AQ-6 | GS MTG SECS TR 2014-GC22 | | 06/11/2018 | PRINCIPAL RECEIPT | | 24,983 | 24,983 | 24,983 | 24,975 | 0 | 8 | 0 | 8 | 0 | 24,983 | 0 | 0 | 0 | 137 | 06/12/2047 |
| 36250P-AD-7 | GS MTG SECS TR 2015-GC32 | | 11/27/2018 | GOLDMAN, SACHS & CO. | | 93,866 | 94,000 | 96,813 | 96,199 | 0 | (249) | 0 | (249) | 0 | 95,949 | 0 | (2,084) | (2,084) | 3,519 | 07/10/2048 |
| 40139L-AA-1 | GUARDIAN LIFE GLBL FDG 144A | | 11/27/2018 | MERRILL LYNCH PROFESSIONL CLEAR | | 309,699 | 320,000 | 321,968 | 321,338 | 0 | (357) | 0 | (357) | 0 | 320,981 | 0 | (11,282) | (11,282) | 6,987 | 04/26/2021 |
| 404530-AB-3 | HACKENSACK MERIDIAN HEALTH | | 11/27/2018 | JP MORGAN SECURITIES INC | | 195,803 | 206,000 | 206,000 | 0 | 0 | 0 | 0 | 0 | 206,000 | 0 | (10,197) | (10,197) | 5,157 | 07/01/2048 | |
| 40573L-AL-0 | HALFMOON PARENT INC SR GLBL 144A | | 11/27/2018 | MORGAN STANLEY | | 367,487 | 373,000 | 372,301 | 0 | 0 | 29 | 0 | 29 | 0 | 372,330 | 0 | (4,843) | (4,843) | 2,798 | 07/15/2023 |
| 40964K-AA-3 | HANA SBL LN TR 2016-1 | | 12/25/2018 | PRINCIPAL RECEIPT | | 337,804 | 337,804 | 347,516 | 0 | 0 | (9,712) | 0 | (9,712) | 0 | 337,804 | 0 | 0 | 0 | 7,048 | 08/25/2042 |
| 411707-AA-0 | HARDEES FUND LLC 144A | | 06/20/2018 | PRINCIPAL RECEIPT | | 500,726 | 500,726 | 500,189 | 500,485 | 0 | 242 | 0 | 242 | 0 | 500,726 | 0 | 0 | 0 | 12,562 | 03/20/2043 |
| 411707-AB-8 | HARDEES FUND LLC 2018-1 | | 12/20/2018 | VARIOUS | | 50,099 | 50,188 | 50,188 | 0 | 0 | 0 | 0 | 0 | 50,188 | 0 | (89) | (89) | 941 | 06/20/2048 | |
| 411707-AD-4 | HARDEES FUND LLC 2018-1 | | 12/20/2018 | VARIOUS | | 122,190 | 122,458 | 122,458 | 0 | 0 | 0 | 0 | 0 | 122,458 | 0 | (267) | (267) | 2,678 | 06/20/2048 | |
| 419838-AA-5 | HAWAIIAN AIRL TR 2013-1 | | 07/15/2018 | PRINCIPAL RECEIPT | | 69,717 | 69,717 | 71,355 | 71,150 | 0 | (1,433) | 0 | (1,433) | 0 | 69,717 | 0 | 0 | 0 | 692 | 07/15/2027 |
| 427866-AX-6 | HERSHEY CO | | 11/27/2018 | CFG CAPITAL MARKETS LLC | | 578,144 | 640,000 | 638,579 | 638,753 | 0 | 120 | 0 | 120 | 0 | 638,872 | 0 | (60,728) | (60,728) | 18,972 | 08/15/2026 |
| 428236-BR-3 | HEWLETT PACKARD CO | | 03/12/2018 | GOLDMAN, SACHS & CO. | | 1,003,048 | 950,000 | 1,082,253 | 1,082,852 | 0 | (590) | 0 | (590) | 0 | 1,082,262 | 0 | (79,214) | (79,214) | 28,342 | 09/15/2041 |
| 43284A-AA-2 | HILTON GRAND VACA TR 2014-A 144A | | 12/25/2018 | PRINCIPAL RECEIPT | | 23,981 | 23,981 | 23,978 | 24,015 | 0 | (34) | 0 | (34) | 0 | 23,981 | 0 | 0 | 0 | 194 | 11/25/2026 |
| 437076-BR-2 | HOME DEPOT INC SR GLBL FL NT | | 11/27/2018 | CFG CAPITAL MARKETS LLC | | 640,992 | 640,000 | 641,997 | 641,986 | 0 | (696) | 0 | (696) | 0 | 641,290 | 0 | (298) | (298) | 13,950 | 06/05/2020 |
| 43789A-AA-2 | HOMEWARD OPPT FUND TR 2018-1 | | 12/25/2018 | VARIOUS | | 20,467 | 20,467 | 20,467 | 0 | 0 | 0 | 0 | 0 | 20,467 | 0 | 0 | 0 | 154 | 06/25/2048 | |
| 449230-AG-9 | HYUNDAI CAP AMER INC 144A | | 08/09/2018 | MATURITY | | 100,000 | 100,000 | 99,700 | 99,961 | 0 | 39 | 0 | 39 | 0 | 100,000 | 0 | 0 | 0 | 2,875 | 08/09/2018 |
| 44932H-AH-6 | IBM CREDIT LLC | | 11/27/2018 | CFG CAPITAL MARKETS LLC | | 776,120 | 800,000 | 798,680 | 0 | 0 | 188 | 0 | 188 | 0 | 798,868 | 0 | (22,748) | (22,748) | 19,533 | 02/06/2023 |
| 45685E-AE-6 | ING US INC | | 02/15/2018 | MATURITY | | 29,000 | 29,000 | 28,954 | 28,999 | 0 | 1 | 0 | 1 | 0 | 29,000 | 0 | 0 | 0 | 421 | 02/15/2018 |
| 458140-AY-6 | INTEL CORP | | 11/27/2018 | LINSCO/PRIVATE LEDGER CORP. RE | | 605,638 | 640,000 | 683,558 | 683,374 | 0 | (777) | 0 | (777) | 0 | 682,597 | 0 | (76,959) | (76,959) | 27,552 | 05/11/2047 |
| 459200-HF-1 | INTERNATIONAL BUSINESS MACHS | | 02/26/2018 | CFG CAPITAL MARKETS LLC | | 2,510,700 | 2,500,000 | 2,531,325 | 2,530,911 | 0 | (115) | 0 | (115) | 0 | 2,530,796 | 0 | (20,096) | (20,096) | 18,889 | 06/20/2042 |
| 460146-CG-6 | INTL PAPER CO | | 12/21/2018 | VARIOUS | | 175,758 | 169,000 | 179,493 | 173,853 | 0 | (1,035) | 0 | (1,035) | 0 | 172,818 | 0 | 2,940 | 2,940 | 10,583 | 02/15/2022 |
| 460146-CM-3 | INTL PAPER CO | | 02/21/2018 | JEFFERIES & CO BONDS DIR | | 738,657 | 680,000 | 675,165 | 675,551 | 0 | 22 | 0 | 22 | 0 | 675,573 | 0 | 63,084 | 63,084 | 14,922 | 09/15/2035 |

E14.14

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE CareFirst BlueChoice, Inc.

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | Change In Book/Adjusted Carrying Value | | | | | 16 | 17 | 18 | 19 | 20 | 21 |
|----------------------|--------------------------------|---------|---------------|---------------------------------|---------------------------|---------------|-----------|-------------|--|---|--|---|--|--|--|--|----------------------------------|-------------------------------|---|----------------------------------|
| | | | | | | | | | | 11 | 12 | 13 | 14 | 15 | | | | | | |
| CUSIP Identification | Description | Foreign | Disposal Date | Name of Purchaser | Number of Shares of Stock | Consideration | Par Value | Actual Cost | Prior Year Book/ Adjusted Carrying Value | Unrealized Valuation Increase/ Decrease | Current Year's (Amortization)/ Accretion | Current Year's Other-Than-Temporary Impairment Recognized | Total Change in Book/ Adjusted Carrying Value (11+12-13) | Total Foreign Exchange Change in Book/ Adjusted Carrying Value | Book/ Adjusted Carrying Value at Disposal Date | Foreign Exchange Gain (Loss) on Disposal | Realized Gain (Loss) on Disposal | Total Gain (Loss) on Disposal | Bond Interest/ Stock Dividends Received During Year | Stated Contractual Maturity Date |
| 465685-AM-7 | ITC HLDGS CORP | | 11/27/2018 | BARCLAYS CAPITAL INC | | 116,814 | 122,000 | 121,898 | 121,900 | 0 | 18 | 0 | 18 | 0 | 121,918 | 0 | (5,104) | (5,104) | 3,431 | 11/15/2022 |
| 47760Q-AA-1 | JIMMY JOHNS FDG 2017-1 144A | | 11/27/2018 | VARIOUS | | 26,018 | 26,325 | 26,325 | 26,325 | 0 | 0 | 0 | 0 | 0 | 26,325 | 0 | (307) | (307) | 1,013 | 07/30/2047 |
| 478160-CM-4 | JOHNSON & JOHNSON | | 11/27/2018 | CFG CAPITAL MARKETS LLC | | 576,186 | 640,000 | 653,126 | 653,123 | 0 | (238) | 0 | (238) | 0 | 652,884 | 0 | (76,699) | (76,699) | 23,582 | 01/15/2048 |
| 46647P-AJ-5 | JP MORGAN CHASE BANK NA | | 02/21/2018 | SALOMON SMITH BARNEY INC/SAL | | 335,941 | 350,000 | 350,000 | 350,000 | 0 | 0 | 0 | 0 | 0 | 350,000 | 0 | (14,060) | (14,060) | 7,888 | 07/24/2038 |
| 46639Y-AQ-0 | JP MORGAN CHASE CMBS 2013-LC11 | | 11/27/2018 | CHASE SECURITIES, INC. | | 56,450 | 58,000 | 59,740 | 58,950 | 0 | (165) | 0 | (165) | 0 | 58,785 | 0 | (2,335) | (2,335) | 1,707 | 04/17/2046 |
| 46648U-AF-1 | JP MORGAN MTG TR 2017-4 | | 12/25/2018 | PRINCIPAL RECEIPT | | 449,773 | 449,773 | 452,795 | 452,709 | 0 | (2,936) | 0 | (2,936) | 0 | 449,773 | 0 | 0 | 0 | 5,053 | 11/25/2048 |
| 46641W-AZ-0 | JPMB COML MTG SEC TR 2014-C19 | | 11/27/2018 | CHASE SECURITIES, INC. | | 52,476 | 52,000 | 53,560 | 53,140 | 0 | (160) | 0 | (160) | 0 | 52,980 | 0 | (504) | (504) | 2,194 | 04/17/2047 |
| 46644U-BA-5 | JPMB COML MTG SEC TR 2015-C30 | | 11/27/2018 | JP MORGAN SECURITIES INC | | 199,702 | 200,000 | 205,999 | 204,671 | 0 | (539) | 0 | (539) | 0 | 204,132 | 0 | (4,430) | (4,430) | 7,792 | 07/17/2048 |
| 46644Y-AU-4 | JPMB COML MTG SEC TR 2015-C31 | | 11/27/2018 | JP MORGAN SECURITIES INC | | 219,397 | 220,000 | 226,600 | 225,162 | 0 | (596) | 0 | (596) | 0 | 224,566 | 0 | (5,169) | (5,169) | 8,317 | 08/17/2048 |
| 46625H-JD-3 | JPMORGAN CHASE & CO | | 11/27/2018 | BNY CAPITAL MARKETS, INC | | 190,823 | 186,000 | 205,314 | 195,633 | 0 | (2,045) | 0 | (2,045) | 0 | 193,587 | 0 | (2,764) | (2,764) | 11,276 | 01/24/2022 |
| 46625H-JJ-0 | JPMORGAN CHASE & CO | | 11/27/2018 | MERRILL LYNCH PROFESSIONL CLEAR | | 859,796 | 884,000 | 873,054 | 877,596 | 0 | 997 | 0 | 997 | 0 | 878,593 | 0 | (18,797) | (18,797) | 32,156 | 05/01/2023 |
| 46625H-QU-7 | JPMORGAN CHASE & CO | | 11/27/2018 | CFG CAPITAL MARKETS LLC | | 159,501 | 160,000 | 159,141 | 0 | 0 | 589 | 0 | 589 | 0 | 159,730 | 0 | (229) | (229) | 3,511 | 03/22/2019 |
| 485170-AQ-7 | KANSAS CITY SOUTHERN | | 02/21/2018 | US BANCORP INVESTMENTS INC | | 257,506 | 265,000 | 254,095 | 254,404 | 0 | 31 | 0 | 31 | 0 | 254,435 | 0 | 3,071 | 3,071 | 3,102 | 05/15/2043 |
| 487836-BC-1 | KELLOGG CO | | 11/27/2018 | CFG CAPITAL MARKETS LLC | | 485,050 | 480,000 | 512,400 | 494,446 | 0 | (6,905) | 0 | (6,905) | 0 | 487,542 | 0 | (2,492) | (2,492) | 20,695 | 11/15/2019 |
| 49327M-2R-4 | KEYBANK NATIONAL ASSOCIATION | | 10/17/2018 | LINSCO/PRIVATE LEDGER CORP. RE | | 2,525,575 | 2,500,000 | 2,523,450 | 2,520,413 | 0 | (2,788) | 0 | (2,788) | 0 | 2,517,625 | 0 | 7,950 | 7,950 | 63,809 | 11/22/2021 |
| 49427R-AK-8 | KILROY RLTY L P | | 11/27/2018 | WACHOVIA SECURITIES CAPITAL | | 172,057 | 180,000 | 177,988 | 178,338 | 0 | 102 | 0 | 102 | 0 | 178,440 | 0 | (6,383) | (6,383) | 9,860 | 08/15/2029 |
| 494368-BR-3 | KIMBERLY CLARK CORP | | 11/27/2018 | CFG CAPITAL MARKETS LLC | | 613,587 | 640,000 | 645,274 | 645,265 | 0 | (566) | 0 | (566) | 0 | 644,699 | 0 | (31,112) | (31,112) | 25,159 | 08/15/2025 |
| 49446R-AN-9 | KIMCO RLTY CORP | | 11/27/2018 | WACHOVIA SECURITIES CAPITAL | | 64,159 | 66,000 | 65,551 | 65,681 | 0 | 56 | 0 | 56 | 0 | 65,737 | 0 | (1,577) | (1,577) | 2,419 | 11/01/2022 |
| 49446R-AU-3 | KIMCO RLTY CORP | | 11/27/2018 | BANC AMERICA SECURITIES LLC | | 97,674 | 104,000 | 103,837 | 103,845 | 0 | 18 | 0 | 18 | 0 | 103,863 | 0 | (6,189) | (6,189) | 4,471 | 02/01/2025 |
| 49456B-AF-8 | KINDER MORGAN INC DEL | | 11/27/2018 | CHASE SECURITIES, INC. | | 195,884 | 200,000 | 202,296 | 0 | (209) | 0 | (209) | 0 | 202,087 | 0 | (6,203) | (6,203) | 8,552 | 06/01/2025 | |
| 49456B-AH-4 | KINDER MORGAN INC DEL | | 11/27/2018 | VARIOUS | | 2,448,897 | 2,400,000 | 2,213,904 | 2,219,679 | 0 | 1,029 | 0 | 1,029 | 0 | 2,220,708 | 0 | 228,189 | 228,189 | 64,056 | 06/01/2045 |
| 50077L-AM-8 | KRAFT HEINZ FOODS CO | | 03/12/2018 | MORGAN STANLEY | | 1,691,382 | 1,675,000 | 1,799,360 | 1,797,939 | 0 | (449) | 0 | (449) | 0 | 1,797,490 | 0 | (106,108) | (106,108) | 57,825 | 07/15/2045 |
| 50116P-AD-2 | KUBOTA CR OINER TR 2014-1 144A | | 02/15/2018 | PRINCIPAL RECEIPT | | 126,918 | 126,918 | 126,894 | 126,917 | 0 | 2 | 0 | 2 | 0 | 126,918 | 0 | 0 | 0 | 323 | 07/15/2020 |
| 50116R-AC-0 | KUBOTA CR OINER TR 2015-1 144A | | 05/15/2018 | PRINCIPAL RECEIPT | | 125,028 | 125,028 | 125,011 | 125,027 | 0 | 1 | 0 | 1 | 0 | 125,028 | 0 | 0 | 0 | 456 | 03/15/2019 |
| 53079E-BF-0 | LIBERTY MUT GROUP INC 144A | | 02/21/2018 | SALOMON SMITH BARNEY INC/SAL | | 880,702 | 850,000 | 861,404 | 861,281 | 0 | (31) | 0 | (31) | 0 | 861,250 | 0 | 19,452 | 19,452 | 23,132 | 08/01/2044 |
| 53217V-AC-3 | LIFE TECHNOLOGIES CORP | | 11/27/2018 | CREDIT SUISSE FIRST BOSTON COR | | 154,440 | 150,000 | 169,067 | 156,958 | 0 | (2,838) | 0 | (2,838) | 0 | 154,120 | 0 | 320 | 320 | 11,200 | 03/01/2020 |
| 532457-BP-2 | LILLY ELI & CO | | 11/27/2018 | CFG CAPITAL MARKETS LLC | | 610,112 | 640,000 | 625,632 | 0 | 0 | 924 | 0 | 924 | 0 | 626,556 | 0 | (16,444) | (16,444) | 20,612 | 05/15/2027 |
| 539830-BC-2 | LOCKHEED MARTIN CORP | | 02/21/2018 | SALOMON SMITH BARNEY INC/SAL | | 219,075 | 230,000 | 228,017 | 228,222 | 0 | 10 | 0 | 10 | 0 | 228,232 | 0 | (9,157) | (9,157) | 3,956 | 03/01/2035 |
| 539830-BK-4 | LOCKHEED MARTIN CORP | | 11/27/2018 | CREDIT SUISSE FIRST BOSTON COR | | 216,707 | 214,000 | 248,781 | 246,875 | 0 | (1,239) | 0 | (1,239) | 0 | 245,636 | 0 | (28,928) | (28,928) | 10,005 | 05/15/2036 |
| 539830-BL-2 | LOCKHEED MARTIN CORP | | 02/21/2018 | US BANCORP INVESTMENTS INC | | 379,813 | 350,000 | 344,817 | 344,986 | 0 | 12 | 0 | 12 | 0 | 344,998 | 0 | 34,816 | 34,816 | 4,478 | 05/15/2046 |
| 55616X-AC-1 | MACYS RETAIL HLDGS INC | | 07/26/2018 | MORGAN STANLEY | | 408,184 | 375,000 | 437,554 | 420,769 | 0 | (1,972) | 0 | (1,972) | 0 | 418,796 | 0 | (10,613) | (10,613) | 25,156 | 02/15/2028 |
| 565122-AA-6 | MAPLE ESCROW SUBSIDIARY INC | | 11/27/2018 | GOLDMAN, SACHS & CO. | | 99,300 | 100,000 | 100,000 | 0 | 0 | 0 | 0 | 0 | 100,000 | 0 | (700) | (700) | 1,815 | 05/25/2021 | |
| 571748-AV-4 | MARSH & MCLENNAN COS INC | | 11/27/2018 | CHASE SECURITIES, INC. | | 128,957 | 132,000 | 131,745 | 131,827 | 0 | 22 | 0 | 22 | 0 | 131,849 | 0 | (2,891) | (2,891) | 4,569 | 06/03/2024 |
| 571748-BC-5 | MARSH & MCLENNAN COS INC | | 02/21/2018 | GOLDMAN, SACHS & CO. | | 117,826 | 115,000 | 114,271 | 114,283 | 0 | 2 | 0 | 2 | 0 | 114,284 | 0 | 3,541 | 3,541 | 2,821 | 01/30/2047 |
| 575718-AE-1 | MASS INST TECH MTN BE | | 02/21/2018 | BANC AMERICA SECURITIES LLC | | 191,288 | 185,000 | 185,000 | 185,000 | 0 | 0 | 0 | 0 | 0 | 185,000 | 0 | 6,288 | 6,288 | 4,720 | 07/01/2038 |
| 582839-AH-9 | MEAD JOHNSON NUTRITION CO | | 11/27/2018 | JP MORGAN SECURITIES INC | | 44,098 | 44,000 | 43,982 | 43,985 | 0 | 2 | 0 | 2 | 0 | 43,986 | 0 | 112 | 112 | 1,886 | 11/15/2025 |

E14.15

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE CareFirst BlueChoice, Inc.

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | Change In Book/Adjusted Carrying Value | | | | | 16 | 17 | 18 | 19 | 20 | 21 |
|----------------------|----------------------------------|---------|---------------|---------------------------------|---------------------------|---------------|-----------|-------------|--|---|--|---|--|--|--|--|----------------------------------|-------------------------------|---|----------------------------------|
| | | | | | | | | | | 11 | 12 | 13 | 14 | 15 | | | | | | |
| CUSIP Identification | Description | Foreign | Disposal Date | Name of Purchaser | Number of Shares of Stock | Consideration | Par Value | Actual Cost | Prior Year Book/ Adjusted Carrying Value | Unrealized Valuation Increase/ Decrease | Current Year's (Amortization)/ Accretion | Current Year's Other-Than-Temporary Impairment Recognized | Total Change in Book/ Adjusted Carrying Value (11+12-13) | Total Foreign Exchange Change in Book/ Adjusted Carrying Value | Book/ Adjusted Carrying Value at Disposal Date | Foreign Exchange Gain (Loss) on Disposal | Realized Gain (Loss) on Disposal | Total Gain (Loss) on Disposal | Bond Interest/ Stock Dividends Received During Year | Stated Contractual Maturity Date |
| 586054-AC-2 | MEMORIAL SLOAN-KETTERING CANC | | 02/22/2018 | RAYMOND JAMES & ASSOCS INC. | | 275,039 | 275,000 | 274,002 | 274,031 | 0 | 2 | 0 | 2 | 0 | 274,033 | 0 | 1,006 | 1,006 | 7,540 | 07/01/2055 |
| 58933Y-AT-2 | MERCK & CO INC | | 11/27/2018 | CFG CAPITAL MARKETS LLC | | 298,483 | 320,000 | 328,998 | 328,698 | 0 | (182) | 0 | (182) | 0 | 328,516 | 0 | (30,033) | (30,033) | 15,425 | 02/10/2045 |
| 59022C-AJ-2 | MERRILL LYNCH & CO INC | | 02/21/2018 | J.P. MORGAN SECURITIES LLC | | 335,112 | 280,000 | 313,676 | 310,460 | 0 | (131) | 0 | (131) | 0 | 310,329 | 0 | 24,783 | 24,783 | 9,695 | 01/29/2037 |
| 59166D-AA-5 | METLIFE SEC TR 2018-1 | | 12/25/2018 | VARIOUS | | 193,386 | 194,719 | 195,077 | 0 | 0 | (30) | 0 | (30) | 0 | 195,047 | 0 | (1,662) | (1,662) | 2,290 | 03/25/2057 |
| 59217G-CB-3 | METROPOLITAN LIFE GLOBAL 144A | | 12/19/2018 | MATURITY | | 415,000 | 415,000 | 416,320 | 415,744 | 0 | (744) | 0 | (744) | 0 | 415,000 | 0 | 0 | 0 | 10,713 | 12/19/2018 |
| 594918-BD-5 | MICROSOFT CORP | | 11/27/2018 | LINSCO/PRIVATE LEDGER CORP. RE | | 298,966 | 320,000 | 314,522 | 0 | 0 | 81 | 0 | 81 | 0 | 314,603 | 0 | (15,636) | (15,636) | 9,567 | 02/12/2045 |
| 594918-BT-0 | MICROSOFT CORP | | 03/20/2018 | LINSCO/PRIVATE LEDGER CORP. RE | | 960,520 | 1,000,000 | 984,870 | 985,030 | 0 | 64 | 0 | 64 | 0 | 985,094 | 0 | (24,574) | (24,574) | 23,022 | 08/08/2046 |
| 55315C-AD-9 | MMAF EQUIP FIN LLC 2014-A 144A | | 12/08/2018 | PRINCIPAL RECEIPT | | 69,754 | 69,754 | 69,732 | 69,757 | 0 | (3) | 0 | (3) | 0 | 69,754 | 0 | 0 | 0 | 474 | 02/08/2022 |
| 61744Y-AL-2 | MORGAN STANLEY | | 02/21/2018 | BARCLAYS CAPITAL INC | | 343,125 | 355,000 | 355,000 | 355,000 | 0 | 0 | 0 | 0 | 0 | 355,000 | 0 | (11,875) | (11,875) | 8,184 | 07/22/2038 |
| 61746B-DJ-2 | MORGAN STANLEY | | 11/27/2018 | BNY CAPITAL MARKETS, INC | | 190,428 | 192,000 | 184,426 | 187,536 | 0 | 715 | 0 | 715 | 0 | 188,251 | 0 | 2,176 | 2,176 | 9,080 | 02/25/2023 |
| 61746B-EC-6 | MORGAN STANLEY | | 11/27/2018 | VARIOUS | | 860,892 | 850,000 | 872,372 | 869,417 | 0 | (2,100) | 0 | (2,100) | 0 | 867,317 | 0 | (6,426) | (6,426) | 24,624 | 10/24/2023 |
| 61747Y-DY-8 | MORGAN STANLEY | | 02/21/2018 | SUMRIDGE PARTNERS LLC | | 179,739 | 180,000 | 178,650 | 178,719 | 0 | 3 | 0 | 3 | 0 | 178,723 | 0 | 1,016 | 1,016 | 4,429 | 01/27/2045 |
| 61761J-B3-2 | MORGAN STANLEY | | 11/27/2018 | MORGAN STANLEY & CO. | | 194,005 | 196,000 | 194,867 | 0 | 0 | 305 | 0 | 305 | 0 | 195,172 | 0 | (1,168) | (1,168) | 5,229 | 06/16/2020 |
| 61762D-AW-1 | MS BOFA ML TRUST 2013-C9 | | 11/27/2018 | INC | | 52,830 | 54,000 | 55,619 | 54,951 | 0 | (166) | 0 | (166) | 0 | 54,785 | 0 | (1,955) | (1,955) | 1,666 | 05/17/2046 |
| 61763M-AA-8 | MS BOFAML TRUST 2014-C16 | | 11/15/2018 | PRINCIPAL RECEIPT | | 17,633 | 17,633 | 17,633 | 17,625 | 0 | 8 | 0 | 8 | 0 | 17,633 | 0 | 0 | 0 | 113 | 06/17/2047 |
| 61765D-AU-2 | MS CAPITAL I TR 2015-MS1 | | 11/27/2018 | INC | | 143,381 | 144,000 | 148,315 | 147,301 | 0 | (388) | 0 | (388) | 0 | 146,913 | 0 | (3,532) | (3,532) | 5,412 | 05/15/2048 |
| 553893-AA-6 | MVW OWNER TRUST 2013-144A | | 12/20/2018 | PRINCIPAL RECEIPT | | 8,010 | 8,010 | 8,010 | 8,031 | 0 | (21) | 0 | (21) | 0 | 8,010 | 0 | 0 | 0 | 78 | 04/22/2030 |
| 55388P-AA-8 | MVW OWNER TRUST 2015-1 144A | | 12/20/2018 | PRINCIPAL RECEIPT | | 15,451 | 15,451 | 15,450 | 15,499 | 0 | (48) | 0 | (48) | 0 | 15,451 | 0 | 0 | 0 | 165 | 12/20/2032 |
| 63946C-AD-0 | NBCUNIVERSAL ENTERPRISE INC 144A | | 11/27/2018 | NATIONAL FINL SERVICES CORP | | 318,730 | 320,000 | 321,078 | 320,606 | 0 | (424) | 0 | (424) | 0 | 320,182 | 0 | (1,452) | (1,452) | 7,089 | 04/15/2019 |
| 63946B-AH-3 | NBCUNIVERSAL MEDIA LLC | | 11/27/2018 | SALOMON SMITH BARNEY INC/SAL | | 38,675 | 40,000 | 39,759 | 39,870 | 0 | 22 | 0 | 22 | 0 | 39,892 | 0 | (1,217) | (1,217) | 1,578 | 01/15/2023 |
| 63946B-AJ-9 | NBCUNIVERSAL MEDIA LLC | | 11/27/2018 | LINSCO/PRIVATE LEDGER CORP. RE | | 369,124 | 400,000 | 410,264 | 0 | 0 | (178) | 0 | (178) | 0 | 410,086 | 0 | (40,962) | (40,962) | 15,526 | 01/15/2043 |
| 641423-BP-2 | NEVADA POWER CO | | 11/27/2018 | INC | | 315,113 | 250,000 | 336,328 | 327,140 | 0 | (2,604) | 0 | (2,604) | 0 | 324,536 | 0 | (9,423) | (9,423) | 19,303 | 04/01/2036 |
| 65339K-AQ-3 | NEXTERA ENERGY CAP HLDGS INC | | 11/27/2018 | BARCLAYS CAPITAL INC | | 202,698 | 204,000 | 204,581 | 0 | 0 | (84) | 0 | (84) | 0 | 204,497 | 0 | (1,799) | (1,799) | 2,083 | 09/01/2020 |
| 65473Q-BB-8 | NISOURCE FIN CORP | | 02/22/2018 | BAIRD, ROBERT W. & CO INC | | 185,858 | 165,000 | 161,829 | 162,054 | 0 | 8 | 0 | 8 | 0 | 162,062 | 0 | 23,796 | 23,796 | 4,596 | 02/15/2043 |
| 65473Q-BE-2 | NISOURCE FIN CORP | | 11/27/2018 | JP MORGAN SECURITIES INC | | 131,925 | 140,000 | 139,978 | 139,979 | 0 | 2 | 0 | 2 | 0 | 139,981 | 0 | (8,056) | (8,056) | 5,076 | 05/15/2027 |
| 65473Q-BG-7 | NISOURCE FIN CORP | | 11/27/2018 | SALOMON SMITH BARNEY INC/SAL | | 202,804 | 236,000 | 235,745 | 235,747 | 0 | 4 | 0 | 4 | 0 | 235,751 | 0 | (32,946) | (32,946) | 11,264 | 03/30/2048 |
| 655664-AH-3 | NORDSTROM INC | | 03/06/2018 | STIFEL, NICOLAUS & CO., INC. | | 377,909 | 350,000 | 350,731 | 350,511 | 0 | (6) | 0 | (6) | 0 | 350,505 | 0 | 27,404 | 27,404 | 11,690 | 03/15/2028 |
| 655844-BN-7 | NORFOLK SOUTHERN CORP | | 03/08/2018 | MERRILL LYNCH PROFESSIONL CLEAR | | 187,126 | 178,000 | 176,211 | 176,279 | 0 | 6 | 0 | 6 | 0 | 176,286 | 0 | 10,840 | 10,840 | 4,913 | 08/15/2043 |
| 655844-BW-7 | NORFOLK SOUTHERN CORP | | 03/08/2018 | CHASE SECURITIES, INC. | | 291,223 | 305,000 | 295,500 | 295,520 | 0 | 30 | 0 | 30 | 0 | 295,550 | 0 | (4,327) | (4,327) | 3,874 | 11/01/2047 |
| 666807-BJ-0 | NORTHROP GRUMMAN CORP | | 11/27/2018 | VARIOUS | | 944,030 | 1,040,000 | 1,030,164 | 1,030,290 | 0 | 45 | 0 | 45 | 0 | 1,030,335 | 0 | (86,305) | (86,305) | 25,122 | 04/15/2045 |
| 668444-AP-7 | NORTHWESTERN UNIV | | 09/11/2018 | BANC AMERICA SECURITIES LLC | | 525,234 | 550,000 | 550,000 | 550,000 | 0 | 0 | 0 | 0 | 0 | 550,000 | 0 | (24,767) | (24,767) | 16,423 | 12/01/2050 |
| 670346-AP-0 | NUCOR CORP | | 11/27/2018 | BANC AMERICA SECURITIES LLC | | 116,530 | 118,000 | 117,825 | 0 | 0 | 9 | 0 | 9 | 0 | 117,834 | 0 | (1,304) | (1,304) | 2,758 | 05/01/2028 |
| 62952E-AC-1 | NYU HOSPS CTR | | 02/22/2018 | BANC AMERICA SECURITIES LLC | | 323,835 | 300,000 | 300,000 | 300,000 | 0 | 0 | 0 | 0 | 0 | 300,000 | 0 | 23,835 | 23,835 | 9,369 | 07/01/2044 |
| 67103H-AA-5 | O REILLY AUTOMOTIVE INC NEW | | 11/27/2018 | CHASE SECURITIES, INC. | | 75,759 | 74,000 | 80,236 | 76,408 | 0 | (690) | 0 | (690) | 0 | 75,718 | 0 | 41 | 41 | 4,960 | 01/14/2021 |
| 67103H-AC-1 | O REILLY AUTOMOTIVE INC NEW | | 11/27/2018 | BNY/SUNTRUST CAPITAL MARKETS | | 221,058 | 220,000 | 219,753 | 219,867 | 0 | 24 | 0 | 24 | 0 | 219,891 | 0 | 1,168 | 1,168 | 10,404 | 09/01/2022 |
| 67103H-AF-4 | O REILLY AUTOMOTIVE INC NEW | | 11/27/2018 | BANC AMERICA SECURITIES LLC | | 159,365 | 170,000 | 169,728 | 169,737 | 0 | 21 | 0 | 21 | 0 | 169,758 | 0 | (10,393) | (10,393) | 7,854 | 09/01/2027 |

E14.16

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE CareFirst BlueChoice, Inc.

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | Change In Book/Adjusted Carrying Value | | | | | 16 | 17 | 18 | 19 | 20 | 21 |
|----------------------|------------------------------------|---------|---------------|--------------------------------|---------------------------|---------------|-----------|-------------|--|---|--|---|--|--|--|--|----------------------------------|-------------------------------|---|----------------------------------|
| | | | | | | | | | | 11 | 12 | 13 | 14 | 15 | | | | | | |
| CUSIP Identification | Description | Foreign | Disposal Date | Name of Purchaser | Number of Shares of Stock | Consideration | Par Value | Actual Cost | Prior Year Book/ Adjusted Carrying Value | Unrealized Valuation Increase/ Decrease | Current Year's (Amortization)/ Accretion | Current Year's Other-Than-Temporary Impairment Recognized | Total Change in Book/ Adjusted Carrying Value (11+12-13) | Total Foreign Exchange Change in Book/ Adjusted Carrying Value | Book/ Adjusted Carrying Value at Disposal Date | Foreign Exchange Gain (Loss) on Disposal | Realized Gain (Loss) on Disposal | Total Gain (Loss) on Disposal | Bond Interest/ Stock Dividends Received During Year | Stated Contractual Maturity Date |
| 674599-CC-7 | OCCIDENTAL PETE CORP DEL | | 11/27/2018 | BAIRD, ROBERT W. & CO INC | | 513,739 | 520,000 | 518,991 | 0 | 0 | 144 | 0 | 144 | 0 | 519,135 | 0 | (5,396) | (5,396) | 12,819 | 02/15/2022 |
| 674599-CH-6 | OCCIDENTAL PETE CORP DEL | | 11/27/2018 | BANC AMERICA SECURITIES LLC | | 230,470 | 240,000 | 239,453 | 239,535 | 0 | 45 | 0 | 45 | 0 | 239,580 | 0 | (9,110) | (9,110) | 9,157 | 04/15/2026 |
| 680223-AK-0 | OLD REP INTL CORP | | 11/27/2018 | CORP RE | | 475,910 | 500,000 | 508,795 | 508,328 | 0 | (763) | 0 | (763) | 0 | 507,565 | 0 | (31,655) | (31,655) | 24,380 | 08/26/2026 |
| 681919-AZ-9 | OMNICOM GROUP INC | | 11/27/2018 | CHASE SECURITIES, INC. | | 147,512 | 150,000 | 157,043 | 154,370 | 0 | (869) | 0 | (869) | 0 | 153,501 | 0 | (5,990) | (5,990) | 5,860 | 05/01/2022 |
| 681919-BA-3 | OMNICOM GROUP INC | | 11/27/2018 | CREDIT SUISSE FIRST BOSTON COR | | 61,367 | 64,000 | 65,767 | 65,291 | 0 | (155) | 0 | (155) | 0 | 65,136 | 0 | (3,769) | (3,769) | 2,518 | 11/01/2024 |
| 68217F-AA-0 | OMNICOM GROUP INC | | 11/27/2018 | SALOMON SMITH BARNEY INC/SAL | | 146,484 | 156,000 | 155,855 | 155,877 | 0 | 12 | 0 | 12 | 0 | 155,888 | 0 | (9,404) | (9,404) | 6,302 | 04/15/2026 |
| 68389X-BJ-3 | ORACLE CORP | | 11/27/2018 | CORP RE | | 727,960 | 800,000 | 784,592 | 0 | 0 | 197 | 0 | 197 | 0 | 784,789 | 0 | (56,829) | (56,829) | 27,911 | 07/15/2046 |
| 69371R-P2-6 | PACCAR FINL CORP SR MTNS BK EN | | 11/27/2018 | BANC AMERICA SECURITIES LLC | | 173,139 | 174,000 | 173,955 | 0 | 0 | 8 | 0 | 8 | 0 | 173,963 | 0 | (824) | (824) | 2,982 | 05/10/2021 |
| 713448-DD-7 | PEPSICO INC | | 11/27/2018 | CFG CAPITAL MARKETS LLC | | 658,176 | 640,000 | 726,061 | 723,485 | 0 | (1,594) | 0 | (1,594) | 0 | 721,890 | 0 | (63,714) | (63,714) | 32,040 | 04/14/2046 |
| 717081-DK-6 | PFIZER INC | | 11/27/2018 | CFG CAPITAL MARKETS LLC | | 641,933 | 640,000 | 724,659 | 721,836 | 0 | (1,711) | 0 | (1,711) | 0 | 720,125 | 0 | (78,192) | (78,192) | 29,255 | 05/15/2044 |
| 718546-AC-8 | PHILLIPS 66 | | 11/27/2018 | BANC AMERICA SECURITIES LLC | | 113,765 | 112,000 | 119,519 | 115,814 | 0 | (771) | 0 | (771) | 0 | 115,043 | 0 | (1,278) | (1,278) | 5,592 | 04/01/2022 |
| 720186-AH-8 | PIEDMONT NAT GAS INC | | 11/27/2018 | RBC CAPITAL MARKETS CORP | | 132,049 | 140,000 | 139,756 | 139,784 | 0 | 8 | 0 | 8 | 0 | 139,792 | 0 | (7,743) | (7,743) | 7,143 | 09/18/2034 |
| 724479-AH-3 | PITNEY BOWES INC | | 02/01/2018 | STIFEL, NICOLAUS & CO., INC. | | 1,400,625 | 1,350,000 | 1,374,119 | 1,354,055 | 0 | (274) | 0 | (274) | 0 | 1,353,781 | 0 | 46,844 | 46,844 | 32,813 | 03/15/2019 |
| 737679-DE-7 | POTOMAC ELEC PIWR CO | | 11/27/2018 | CORP RE | | 460,469 | 480,000 | 505,008 | 504,660 | 0 | (555) | 0 | (555) | 0 | 504,105 | 0 | (43,636) | (43,636) | 24,015 | 03/15/2043 |
| 740816-AM-5 | PRESIDENT&FELLOW HARVARD COLL | | 09/11/2018 | VARIOUS | | 469,961 | 525,000 | 524,108 | 524,130 | 0 | 13 | 0 | 13 | 0 | 524,144 | 0 | (54,182) | (54,182) | 19,202 | 07/15/2046 |
| 74251V-AK-8 | PRINCIPAL FINL GROUP INC | | 11/27/2018 | BANC AMERICA SECURITIES LLC | | 207,471 | 214,000 | 213,332 | 213,488 | 0 | 56 | 0 | 56 | 0 | 213,544 | 0 | (6,073) | (6,073) | 7,559 | 05/15/2025 |
| 743263-AN-5 | PROGRESS ENERGY INC | | 11/27/2018 | KING, CL, & ASSOCIATES, INC. | | 192,328 | 190,000 | 203,693 | 201,459 | 0 | (8,578) | 0 | (8,578) | 0 | 192,881 | 0 | (554) | (554) | 16,148 | 03/15/2019 |
| 743862-AA-2 | PROVIDENT COS INC | | 11/27/2018 | WACHOVIA SECURITIES CAPITAL | | 118,413 | 100,000 | 118,092 | 114,227 | 0 | (972) | 0 | (972) | 0 | 113,254 | 0 | 5,159 | 5,159 | 8,740 | 03/15/2028 |
| 74456Q-AQ-9 | PUBLIC SVC ELEC GAS CO MTN BE | | 11/27/2018 | MERRILL LYNCH PROFESSNL CLEAR | | 287,575 | 250,000 | 308,665 | 302,625 | 0 | (1,708) | 0 | (1,708) | 0 | 300,916 | 0 | (13,341) | (13,341) | 14,171 | 12/01/2036 |
| 74834L-AW-0 | QUEST DIAGNOSTICS INC | | 11/27/2018 | MERRILL LYNCH PROFESSNL CLEAR | | 632,352 | 640,000 | 643,712 | 641,683 | 0 | (693) | 0 | (693) | 0 | 640,989 | 0 | (8,637) | (8,637) | 18,622 | 03/30/2020 |
| 758202-AK-1 | REED ELSEVIER CAP INC | | 11/27/2018 | EXCHANGE | | 389,028 | 400,000 | 372,226 | 384,345 | 0 | 2,736 | 0 | 2,736 | 0 | 387,081 | 0 | 1,947 | 1,947 | 14,028 | 10/15/2022 |
| 759351-AJ-8 | REINSURANCE GROUP AMER INC | | 11/27/2018 | WACHOVIA SECURITIES CAPITAL | | 117,471 | 114,000 | 121,493 | 117,137 | 0 | (790) | 0 | (790) | 0 | 116,348 | 0 | 1,124 | 1,124 | 5,668 | 06/01/2021 |
| 760759-AS-9 | REPUBLIC SVCS INC | | 11/27/2018 | JP MORGAN SECURITIES INC | | 103,609 | 110,000 | 109,815 | 109,817 | 0 | 14 | 0 | 14 | 0 | 109,832 | 0 | (6,223) | (6,223) | 3,847 | 11/15/2027 |
| 776743-AD-8 | ROPER TECHNOLOGIES INC | | 11/27/2018 | BANC AMERICA SECURITIES LLC | | 280,922 | 292,000 | 291,953 | 291,957 | 0 | 4 | 0 | 4 | 0 | 291,961 | 0 | (11,040) | (11,040) | 10,603 | 12/15/2026 |
| 78409V-AJ-3 | S&P GLOBAL INC | | 11/27/2018 | BAIRD, ROBERT W. & CO INC | | 578,318 | 580,000 | 583,642 | 0 | 0 | (1,046) | 0 | (1,046) | 0 | 582,597 | 0 | (4,279) | (4,279) | 15,153 | 08/14/2020 |
| 79466L-AE-4 | SALESFORCE COM INC | | 11/27/2018 | FIRST TENN SECURITIES CORP | | 712,246 | 720,000 | 711,878 | 0 | 0 | 810 | 0 | 810 | 0 | 712,688 | 0 | (442) | (442) | 14,820 | 04/11/2023 |
| 816851-BF-5 | SEMPPRA ENERGY | | 11/27/2018 | RBC CAPITAL MARKETS CORP | | 108,598 | 114,000 | 113,568 | 0 | 0 | 71 | 0 | 71 | 0 | 113,639 | 0 | (5,041) | (5,041) | 2,911 | 02/01/2023 |
| 81747E-AC-1 | SEQUOIA MTG TR 2018-CH2 | | 12/25/2018 | VARIOUS | | 271,959 | 272,458 | 274,134 | 0 | 0 | (481) | 0 | (481) | 0 | 273,653 | 0 | (1,694) | (1,694) | 5,612 | 06/25/2048 |
| 81747L-AL-5 | SEQUOIA MTG TR 2018-CH4 144A | | 12/25/2018 | VARIOUS | | 205,825 | 205,048 | 206,313 | 0 | 0 | (197) | 0 | (197) | 0 | 206,116 | 0 | (291) | (291) | 1,864 | 10/25/2048 |
| 824348-AW-6 | SHERWIN WILLIAMS CO | | 11/27/2018 | UBS SECURITIES LLC | | 504,180 | 550,000 | 529,991 | 0 | 0 | 1,326 | 0 | 1,326 | 0 | 531,317 | 0 | (27,138) | (27,138) | 18,870 | 06/01/2027 |
| 82652J-AA-5 | SIERRA TIMSHR RECV FDG 2015-3 144A | | 12/20/2018 | PRINCIPAL RECEIPT | | 19,709 | 19,709 | 19,705 | 19,783 | 0 | (74) | 0 | (74) | 0 | 19,709 | 0 | 0 | 0 | 228 | 09/20/2032 |
| 78446X-AB-1 | SLM PRIV ED LN TR 2012-B 144A | | 07/15/2018 | PRINCIPAL RECEIPT | | 321,804 | 321,804 | 321,771 | 321,814 | 0 | (10) | 0 | (10) | 0 | 321,804 | 0 | 0 | 0 | 3,512 | 10/15/2030 |
| 784456-AC-9 | SMB PRIVATE ED LN TR 2014-A | | 12/15/2018 | VARIOUS | | 328,532 | 326,729 | 330,035 | 0 | 0 | (1,464) | 0 | (1,464) | 0 | 328,571 | 0 | (39) | (39) | 5,158 | 05/15/2026 |
| 78448P-AB-6 | SMB PRIVATE ED LN TR 2015-A 144A | | 11/15/2018 | VARIOUS | | 127,901 | 129,485 | 129,471 | 129,516 | 0 | (12) | 0 | (12) | 0 | 129,503 | 0 | (1,602) | (1,602) | 2,580 | 06/15/2027 |

E14.17

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE CareFirst BlueChoice, Inc.

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | Change In Book/Adjusted Carrying Value | | | | | 16 | 17 | 18 | 19 | 20 | 21 |
|----------------------|------------------------------------|---------|---------------|---------------------------------|---------------------------|---------------|-----------|-------------|--|---|--|---|--|--|--|--|----------------------------------|-------------------------------|---|----------------------------------|
| | | | | | | | | | | 11 | 12 | 13 | 14 | 15 | | | | | | |
| CUSIP Identification | Description | Foreign | Disposal Date | Name of Purchaser | Number of Shares of Stock | Consideration | Par Value | Actual Cost | Prior Year Book/ Adjusted Carrying Value | Unrealized Valuation Increase/ Decrease | Current Year's (Amortization)/ Accretion | Current Year's Other-Than-Temporary Impairment Recognized | Total Change in Book/ Adjusted Carrying Value (11+12-13) | Total Foreign Exchange Change in Book/ Adjusted Carrying Value | Book/ Adjusted Carrying Value at Disposal Date | Foreign Exchange Gain (Loss) on Disposal | Realized Gain (Loss) on Disposal | Total Gain (Loss) on Disposal | Bond Interest/ Stock Dividends Received During Year | Stated Contractual Maturity Date |
| 83715R-AF-9 | SOUTH CAROLINA ST LN 2014 | | 11/27/2018 | FIRST TENN SECURITIES CORP | | 505,240 | 500,000 | 507,969 | 0 | 0 | 1,102 | 0 | 1,102 | 0 | 509,071 | 0 | (3,831) | (3,831) | 12,476 | 01/03/2033 |
| 842587-OM-7 | SOUTHERN CO | | 11/27/2018 | SUNTRUST CAPITAL | | 256,976 | 260,000 | 257,915 | 0 | 0 | 562 | 0 | 562 | 0 | 258,477 | 0 | (1,501) | (1,501) | 6,832 | 06/15/2020 |
| 842587-CX-3 | SOUTHERN CO | | 04/20/2018 | VARIOUS | | 2,189,989 | 2,200,000 | 2,188,604 | 2,188,909 | 0 | 40 | 0 | 40 | 0 | 2,188,949 | 0 | 1,040 | 1,040 | 69,129 | 07/01/2046 |
| 844741-BA-5 | SOUTHWEST AIRLNS CO | | 11/27/2018 | BAIRD, ROBERT W. & CO INC | | 477,701 | 480,000 | 480,187 | 0 | 0 | (84) | 0 | (84) | 0 | 480,103 | 0 | (2,402) | (2,402) | 14,043 | 11/06/2019 |
| 84755T-AE-7 | SPECTRA ENERGY CAP LLC | | 03/27/2018 | CALLED @ 101.9454500 | | 158,015 | 155,000 | 154,499 | 154,736 | 0 | 11 | 0 | 11 | 0 | 154,747 | 0 | 253 | 253 | 5,743 | 03/15/2023 |
| 84756N-AH-2 | SPECTRA ENERGY PARTNERS LP | | 11/27/2018 | SECURITIES (USA) MITSUBISHI UFJ | | 280,410 | 304,000 | 301,733 | 301,958 | 0 | 183 | 0 | 183 | 0 | 302,141 | 0 | (21,731) | (21,731) | 11,514 | 10/15/2026 |
| 855244-AK-5 | STARBUCKS CORP | | 11/27/2018 | OFG CAPITAL MARKETS LLC | | 284,502 | 320,000 | 321,539 | 321,321 | 0 | (133) | 0 | (133) | 0 | 321,188 | 0 | (36,685) | (36,685) | 7,492 | 06/15/2026 |
| 863667-AJ-0 | STRYKER CORP | | 03/20/2018 | LINSCO/PRIVATE LEDGER CORP. RE | | 2,104,250 | 2,000,000 | 2,201,480 | 2,195,580 | 0 | (724) | 0 | (724) | 0 | 2,194,856 | 0 | (90,606) | (90,606) | 44,965 | 03/15/2046 |
| 863667-AM-3 | STRYKER CORP | | 11/27/2018 | LINSCO/PRIVATE LEDGER CORP. RE | | 628,429 | 640,000 | 635,014 | 0 | 0 | 1,188 | 0 | 1,188 | 0 | 636,203 | 0 | (7,774) | (7,774) | 20,253 | 03/15/2021 |
| 87165L-BU-4 | SYNCHRONY CC MSTR NT 2017-2 | | 11/27/2018 | MITSUBISHI UFJ SECURITIES (USA) | | 44,615 | 46,000 | 45,994 | 45,998 | 0 | 0 | 0 | 0 | 0 | 45,998 | 0 | (1,383) | (1,383) | 1,152 | 10/15/2025 |
| 87165L-AK-7 | SYNCHRONY CC MSTR NT TR 2015-2 | | 04/16/2018 | PRINCIPAL RECEIPT | | 400,000 | 400,000 | 399,924 | 400,046 | 0 | (46) | 0 | (46) | 0 | 400,000 | 0 | 0 | 0 | 2,133 | 04/15/2021 |
| 87236Y-AE-8 | TD AMERITRADE HLDG CORP | | 11/27/2018 | OFG CAPITAL MARKETS LLC | | 782,552 | 800,000 | 840,968 | 831,374 | 0 | (6,744) | 0 | (6,744) | 0 | 824,630 | 0 | (42,078) | (42,078) | 27,402 | 04/01/2022 |
| 881561-XJ-8 | TERWIN MTG TR 2005-14HE | | 07/25/2018 | VARIOUS | | 7,238 | 7,246 | 7,169 | 7,222 | 0 | 28 | 0 | 28 | 0 | 7,250 | 0 | (11) | (11) | 98 | 08/25/2036 |
| 883556-BE-1 | THERMO FISHER SCIENTIFIC INC | | 05/03/2018 | CALLED @ 100.0420000 | | 55,023 | 55,000 | 54,888 | 54,975 | 0 | 8 | 0 | 8 | 0 | 54,983 | 0 | 17 | 17 | 1,024 | 02/01/2019 |
| 883556-BF-8 | THERMO FISHER SCIENTIFIC INC | | 11/27/2018 | BNY/SUNTRUST CAPITAL MARKETS | | 153,035 | 152,000 | 151,883 | 151,925 | 0 | 10 | 0 | 10 | 0 | 151,935 | 0 | 1,100 | 1,100 | 8,376 | 02/01/2024 |
| 883556-BR-2 | THERMO FISHER SCIENTIFIC INC | | 11/27/2018 | JP MORGAN SECURITIES INC | | 155,327 | 170,000 | 167,938 | 168,171 | 0 | 168 | 0 | 168 | 0 | 168,339 | 0 | (13,011) | (13,011) | 5,990 | 09/19/2026 |
| 88732J-AS-7 | TIME WARNER CABLE INC | | 03/01/2018 | PAINE WEBBER | | 1,635,483 | 1,550,000 | 1,871,062 | 1,609,186 | 0 | (7,706) | 0 | (7,706) | 0 | 1,601,480 | 0 | 34,002 | 34,002 | 54,702 | 04/01/2019 |
| 88732J-BA-5 | TIME WARNER CABLE INC | | 03/01/2018 | BANC AMERICA SECURITIES LLC | | 556,523 | 550,000 | 599,104 | 571,079 | 0 | (915) | 0 | (915) | 0 | 570,164 | 0 | (13,641) | (13,641) | 11,244 | 09/01/2021 |
| 89172H-AK-3 | TOWD POINT MTG TR 2015-3 144A | | 12/25/2018 | PRINCIPAL RECEIPT | | 27,690 | 27,690 | 27,699 | 27,662 | 0 | 28 | 0 | 28 | 0 | 27,690 | 0 | 0 | 0 | 394 | 03/25/2054 |
| 89236T-DV-4 | TOYOTA MOTOR CREDIT CORP | | 11/27/2018 | VARIOUS | | 1,818,177 | 1,815,000 | 1,815,000 | 1,815,000 | 0 | 0 | 0 | 0 | 0 | 1,815,000 | 0 | 3,177 | 3,177 | 27,959 | 04/17/2020 |
| 89236T-EN-1 | TOYOTA MOTOR CREDIT CORP | | 11/27/2018 | LINSCO/PRIVATE LEDGER CORP. RE | | 439,450 | 440,000 | 441,399 | 0 | 0 | (161) | 0 | (161) | 0 | 441,238 | 0 | (1,788) | (1,788) | 7,779 | 01/11/2023 |
| 893045-AE-4 | TRANS-ALLEGHENY INTST LINE CO 144A | | 11/27/2018 | CHASE SECURITIES, INC. | | 295,431 | 300,000 | 299,772 | 299,829 | 0 | 18 | 0 | 18 | 0 | 299,848 | 0 | (4,417) | (4,417) | 11,486 | 06/01/2025 |
| 89417E-AD-1 | TRAVELERS COMPANIES INC | | 02/21/2018 | CORTVIEW CAPITAL LLC | | 740,767 | 575,000 | 740,951 | 724,794 | 0 | (688) | 0 | (688) | 0 | 724,106 | 0 | 16,661 | 16,661 | 6,788 | 06/15/2037 |
| 896516-AA-9 | TRINITY HEALTH CR GROUP | | 11/27/2018 | GOLDMAN, SACHS & CO. | | 220,964 | 234,000 | 233,768 | 233,780 | 0 | 4 | 0 | 4 | 0 | 233,784 | 0 | (12,820) | (12,820) | 9,599 | 12/01/2045 |
| 907818-DJ-4 | UNION PAC CORP | | 02/22/2018 | JEFFERIES & COMPANY | | 932,372 | 755,000 | 811,134 | 806,573 | 0 | (181) | 0 | (181) | 0 | 806,392 | 0 | 25,980 | 25,980 | 16,039 | 09/15/2041 |
| 907818-DR-6 | UNION PAC CORP | | 11/27/2018 | EXCHANGE | | 297,816 | 300,000 | 294,434 | 296,363 | 0 | 485 | 0 | 485 | 0 | 296,848 | 0 | 968 | 968 | 14,098 | 02/15/2024 |
| 907818-DV-7 | UNION PAC CORP | | 11/27/2018 | LINSCO/PRIVATE LEDGER CORP. RE | | 298,935 | 300,000 | 310,296 | 0 | 0 | (1,233) | 0 | (1,233) | 0 | 309,063 | 0 | (10,128) | (10,128) | 13,563 | 03/15/2024 |
| 907818-EC-8 | UNION PAC CORP | | 02/26/2018 | LINSCO/PRIVATE LEDGER CORP. RE | | 844,965 | 900,000 | 887,832 | 887,914 | 0 | 22 | 0 | 22 | 0 | 887,936 | 0 | (42,971) | (42,971) | 20,053 | 02/01/2055 |
| 90783H-AA-1 | UNION PAC RR CO 06-1 PSTH TR | | 07/15/2018 | PRINCIPAL RECEIPT | | 28,920 | 28,920 | 28,920 | 28,920 | 0 | 0 | 0 | 0 | 0 | 28,920 | 0 | 0 | 0 | 864 | 07/02/2030 |
| 907833-AJ-6 | UNION PACIFIC RR CO 2000-1 | | 07/10/2018 | PRINCIPAL RECEIPT | | 19,695 | 19,695 | 19,688 | 19,693 | 0 | 2 | 0 | 2 | 0 | 19,695 | 0 | 0 | 0 | 0 | 01/10/2021 |
| 90783X-AA-9 | UNION PACIFIC RR CO 2007-3 | | 07/19/2018 | PRINCIPAL RECEIPT | | 19,721 | 19,721 | 19,721 | 19,721 | 0 | 0 | 0 | 0 | 0 | 19,721 | 0 | 0 | 0 | 815 | 01/02/2031 |
| 911312-BN-5 | UNITED PARCEL SERVICE INC | | 11/27/2018 | OFG CAPITAL MARKETS LLC | | 564,262 | 640,000 | 609,203 | 0 | 0 | 375 | 0 | 375 | 0 | 609,578 | 0 | (45,316) | (45,316) | 25,000 | 11/15/2047 |
| 911312-AZ-9 | UNITED PARCEL SERVICE INC SR GLBL | | 02/26/2018 | LINSCO/PRIVATE LEDGER CORP. RE | | 1,782,840 | 2,000,000 | 1,908,480 | 1,909,337 | 0 | 272 | 0 | 272 | 0 | 1,909,609 | 0 | (126,769) | (126,769) | 19,456 | 11/15/2046 |
| 913017-CJ-6 | UNITED TECHNOLOGIES CORP | | 03/23/2018 | LINSCO/PRIVATE LEDGER CORP. RE | | 2,205,100 | 2,500,000 | 2,411,175 | 2,412,188 | 0 | 376 | 0 | 376 | 0 | 2,412,564 | 0 | (207,464) | (207,464) | 38,021 | 11/01/2046 |
| 913017-DB-2 | UNITED TECHNOLOGIES CORP | | 11/27/2018 | MORGAN STANLEY | | 98,853 | 100,000 | 99,991 | 0 | 0 | 0 | 0 | 0 | 0 | 99,991 | 0 | (1,138) | (1,138) | 1,044 | 08/16/2023 |
| 91324P-BU-5 | UNITEDHEALTH GROUP INC | | 02/21/2018 | CORTVIEW CAPITAL LLC | | 614,273 | 575,000 | 599,507 | 597,730 | 0 | (76) | 0 | (76) | 0 | 597,654 | 0 | 16,618 | 16,618 | 7,239 | 11/15/2041 |
| 91324P-CN-0 | UNITEDHEALTH GROUP INC | | 11/27/2018 | STIFEL, NICOLAUS & CO., INC. | | 647,394 | 650,000 | 690,957 | 681,156 | 0 | (5,965) | 0 | (5,965) | 0 | 675,191 | 0 | (27,798) | (27,798) | 29,880 | 07/15/2022 |
| 91324P-CR-1 | UNITEDHEALTH GROUP INC | | 02/21/2018 | US BANCORP INVESTMENTS INC | | 220,184 | 200,000 | 199,178 | 199,210 | 0 | 2 | 0 | 2 | 0 | 199,212 | 0 | 20,972 | 20,972 | 5,753 | 07/15/2045 |

E14.18

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE CareFirst BlueChoice, Inc.

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | Change In Book/Adjusted Carrying Value | | | | | 16 | 17 | 18 | 19 | 20 | 21 |
|----------------------|----------------------------------|---------|---------------|--------------------------------|---------------------------|---------------|-----------|-------------|--|---|--|---|--|--|--|--|----------------------------------|-------------------------------|---|----------------------------------|
| | | | | | | | | | | 11 | 12 | 13 | 14 | 15 | | | | | | |
| CUSIP Identification | Description | Foreign | Disposal Date | Name of Purchaser | Number of Shares of Stock | Consideration | Par Value | Actual Cost | Prior Year Book/ Adjusted Carrying Value | Unrealized Valuation Increase/ Decrease | Current Year's (Amortization)/ Accretion | Current Year's Other-Than-Temporary Impairment Recognized | Total Change in Book/ Adjusted Carrying Value (11+12-13) | Total Foreign Exchange Change in Book/ Adjusted Carrying Value | Book/ Adjusted Carrying Value at Disposal Date | Foreign Exchange Gain (Loss) on Disposal | Realized Gain (Loss) on Disposal | Total Gain (Loss) on Disposal | Bond Interest/ Stock Dividends Received During Year | Stated Contractual Maturity Date |
| 91529Y-AH-9 | UNUM GROUP | | 11/27/2018 | WACHOVIA SECURITIES CAPITAL | | 244,288 | 236,000 | 256,171 | 243,310 | 0 | (2,350) | 0 | (2,350) | 0 | 240,960 | 0 | 3,329 | 3,329 | 16,004 | 09/15/2020 |
| 91529Y-AM-8 | UNUM GROUP | | 11/27/2018 | JP MORGAN SECURITIES INC | | 55,060 | 56,000 | 55,878 | 55,916 | 0 | 22 | 0 | 22 | 0 | 55,938 | 0 | (878) | (878) | 1,745 | 05/15/2021 |
| 90345W-AA-2 | US AIRWAYS PT TRUST 2012-1 | | 10/01/2018 | Sink PMT @ 100,000000 | | 71,833 | 71,833 | 80,860 | 80,519 | 0 | (8,686) | 0 | (8,686) | 0 | 71,833 | 0 | 0 | 0 | 2,119 | 04/01/2026 |
| 90345W-AD-6 | US AIRWAYS PT TRUST 2012-2 | | 12/03/2018 | VARIOUS | | 73,956 | 72,525 | 76,332 | 76,213 | 0 | (708) | 0 | (708) | 0 | 75,505 | 0 | (1,549) | (1,549) | 2,987 | 12/03/2026 |
| 91913Y-AN-0 | VALERO ENERGY CORP NEW | | 06/18/2018 | CALLED @ 104,930000 | | 1,049,300 | 1,000,000 | 1,221,660 | 1,080,870 | 0 | (31,570) | 0 | (31,570) | 0 | 1,049,300 | 0 | (49,300) | (49,300) | 120,393 | 03/15/2019 |
| 92340L-AC-3 | VEREIT OPERATING PARTNERSHIP LP | | 11/27/2018 | JP MORGAN SECURITIES INC | | 157,614 | 170,000 | 168,861 | 168,898 | 0 | 87 | 0 | 87 | 0 | 168,985 | 0 | (11,371) | (11,371) | 8,730 | 08/15/2027 |
| 92343V-BY-9 | VERIZON COMMUNICATIONS INC | | 03/08/2018 | GOLDMAN, SACHS & CO | | 2,497,338 | 2,425,000 | 2,521,273 | 2,492,340 | 0 | (1,816) | 0 | (1,816) | 0 | 2,490,524 | 0 | 6,814 | 6,814 | 49,480 | 03/15/2024 |
| 92343V-CV-4 | VERIZON COMMUNICATIONS INC | | 02/21/2018 | US BANCORP INVESTMENTS INC | | 927,912 | 970,000 | 928,484 | 929,106 | 0 | 203 | 0 | 203 | 0 | 929,309 | 0 | (1,397) | (1,397) | 25,093 | 01/15/2036 |
| 92343V-DS-0 | VERIZON COMMUNICATIONS INC | | 11/27/2018 | BANC AMERICA SECURITIES LLC | | 1,118,444 | 1,150,000 | 1,131,461 | 599,617 | 0 | 226 | 0 | 226 | 0 | 1,131,967 | 0 | (13,523) | (13,523) | 64,683 | 04/15/2049 |
| 92343V-DU-5 | VERIZON COMMUNICATIONS INC | | 11/27/2018 | BARCLAYS CAPITAL INC | | 144,070 | 140,000 | 138,922 | 138,947 | 0 | 29 | 0 | 29 | 0 | 138,976 | 0 | 5,094 | 5,094 | 8,840 | 03/16/2037 |
| 92343V-DZ-4 | VERIZON COMMUNICATIONS INC FL NT | | 03/28/2018 | LINSCO/PRIVATE LEDGER CORP. RE | | 3,009,210 | 3,000,000 | 3,006,300 | 3,005,417 | 0 | 307 | 0 | 307 | 0 | 3,005,723 | 0 | 3,487 | 3,487 | 22,460 | 05/22/2020 |
| 927804-FA-7 | VIRGINIA ELEC & PWR CO | | 11/27/2018 | CORTVIEW CAPITAL LLC | | 290,095 | 250,000 | 317,273 | 309,926 | 0 | (2,076) | 0 | (2,076) | 0 | 307,851 | 0 | (17,756) | (17,756) | 20,583 | 01/15/2036 |
| 92826C-AE-2 | VISA INC | | 02/21/2018 | US BANCORP INVESTMENTS INC | | 390,308 | 375,000 | 374,494 | 374,529 | 0 | 2 | 0 | 2 | 0 | 374,531 | 0 | 15,776 | 15,776 | 2,983 | 12/14/2035 |
| 92826C-AF-9 | VISA INC | | 11/27/2018 | LINSCO/PRIVATE LEDGER CORP. RE | | 723,614 | 720,000 | 802,800 | 800,176 | 0 | (1,570) | 0 | (1,570) | 0 | 798,606 | 0 | (74,991) | (74,991) | 29,670 | 12/14/2045 |
| 92826C-AG-7 | VISA INC | | 11/27/2018 | JP MORGAN SECURITIES INC | | 195,204 | 204,000 | 203,384 | 203,421 | 0 | 107 | 0 | 107 | 0 | 203,528 | 0 | (8,324) | (8,324) | 5,336 | 09/15/2022 |
| 931142-EB-5 | WALMART INC | | 11/27/2018 | LINSCO/PRIVATE LEDGER CORP. RE | | 700,517 | 720,000 | 700,985 | 0 | 0 | 49 | 0 | 49 | 0 | 701,034 | 0 | (517) | (517) | 12,008 | 06/28/2038 |
| 94973V-BB-2 | WELLPOINT INC | | 03/06/2018 | VARIOUS | | 386,729 | 380,000 | 371,027 | 371,369 | 0 | 26 | 0 | 26 | 0 | 371,395 | 0 | 15,334 | 15,334 | 11,243 | 01/15/2043 |
| 94988J-5R-4 | WELLS FARGO BANK NATL ASSN | | 11/27/2018 | BNY/SUNTRUST CAPITAL MARKETS | | 493,160 | 500,000 | 499,185 | 0 | 0 | 45 | 0 | 45 | 0 | 499,230 | 0 | (6,070) | (6,070) | 5,177 | 08/14/2023 |
| 949746-SK-8 | WELLS FARGO CO | | 11/27/2018 | US BANCORP INVESTMENTS INC | | 299,274 | 310,000 | 316,361 | 315,807 | 0 | (1,242) | 0 | (1,242) | 0 | 314,566 | 0 | (15,292) | (15,292) | 12,817 | 01/24/2023 |
| 949746-SL-6 | WELLS FARGO CO | | 11/27/2018 | NATIONAL FINL SERVICES CORP | | 643,469 | 640,000 | 652,269 | 650,392 | 0 | (1,801) | 0 | (1,801) | 0 | 648,591 | 0 | (5,122) | (5,122) | 22,170 | 01/24/2023 |
| 94974B-GL-8 | WELLS FARGO CO MTN BE | | 11/27/2018 | JEFFERIES & COMPANY | | 390,468 | 400,000 | 398,480 | 398,731 | 0 | 99 | 0 | 99 | 0 | 398,830 | 0 | (8,362) | (8,362) | 23,268 | 07/22/2027 |
| 92939V-AS-4 | WELLS FARGO COM MTG TR 2014-C19 | | 11/27/2018 | WACHOVIA SECURITIES CAPITAL | | 128,022 | 126,000 | 130,961 | 129,213 | 0 | (419) | 0 | (419) | 0 | 128,794 | 0 | (772) | (772) | 5,352 | 03/15/2047 |
| 94989M-AE-9 | WELLS FARGO COM MTG TR 2015-NXS2 | | 11/27/2018 | WACHOVIA SECURITIES CAPITAL | | 228,956 | 230,000 | 236,888 | 235,328 | 0 | (628) | 0 | (628) | 0 | 234,700 | 0 | (5,745) | (5,745) | 8,904 | 07/17/2058 |
| 92937U-AD-0 | WFRBS COML MTG TR 2013-C13 | | 09/20/2018 | MORGAN STANLEY | | 358,384 | 365,000 | 375,943 | 371,415 | 0 | (880) | 0 | (880) | 0 | 370,535 | 0 | (12,150) | (12,150) | 8,915 | 05/17/2045 |
| 92890F-BB-1 | WFRBS COML MTG TR 2014-C20 | | 11/27/2018 | WACHOVIA SECURITIES CAPITAL | | 85,102 | 84,000 | 86,515 | 85,835 | 0 | (256) | 0 | (256) | 0 | 85,579 | 0 | (477) | (477) | 3,488 | 05/17/2047 |
| 96950F-AJ-3 | WILLIAMS PARTNERS L P | | 11/27/2018 | RBC CAPITAL MARKETS CORP | | 112,242 | 116,000 | 115,124 | 115,473 | 0 | 97 | 0 | 97 | 0 | 115,570 | 0 | (3,328) | (3,328) | 5,009 | 08/15/2022 |
| 970648-AF-8 | WILLIS NORTH AMER INC | | 11/27/2018 | BANC AMERICA SECURITIES LLC | | 107,716 | 112,000 | 111,904 | 111,911 | 0 | 11 | 0 | 11 | 0 | 111,923 | 0 | (4,207) | (4,207) | 4,189 | 05/15/2024 |
| 980236-AP-8 | WOODSIDE FIN LTD | | 11/27/2018 | UBS SECURITIES LLC | | 162,968 | 174,800 | 174,679 | 174,682 | 0 | 9 | 0 | 9 | 0 | 174,691 | 0 | (11,723) | (11,723) | 7,833 | 03/14/2028 |
| 984121-CD-3 | XEROX CORP | | 12/27/2018 | VARIOUS | | 798,648 | 825,000 | 857,695 | 840,657 | 0 | (4,246) | 0 | (4,246) | 0 | 836,412 | 0 | (37,764) | (37,764) | 40,472 | 05/15/2021 |
| 98978V-AB-9 | ZOETIS INC | | 11/27/2018 | STIFEL, NICOLAUS & CO., INC | | 734,213 | 750,000 | 743,595 | 745,978 | 0 | 667 | 0 | 667 | 0 | 746,644 | 0 | (12,432) | (12,432) | 32,365 | 02/01/2023 |
| 98978V-AH-6 | ZOETIS INC | | 03/08/2018 | STIFEL, NICOLAUS & CO., INC | | 1,420,524 | 1,350,000 | 1,342,578 | 1,342,633 | 0 | 23 | 0 | 23 | 0 | 1,342,656 | 0 | 77,868 | 77,868 | 38,951 | 02/01/2043 |
| 064159-LG-9 | BANK OF NOVA SCOTIA | C. | 11/27/2018 | SCOTIA CAPITAL MKTS (USA) INC | | 202,531 | 204,000 | 203,612 | 0 | 0 | 76 | 0 | 76 | 0 | 203,688 | 0 | (1,157) | (1,157) | 3,878 | 04/20/2021 |
| 136375-BX-9 | CANADIAN NATL RY CO | A. | 11/27/2018 | BANC AMERICA SECURITIES LLC | | 381,256 | 400,000 | 399,468 | 399,726 | 0 | 49 | 0 | 49 | 0 | 399,775 | 0 | (18,519) | (18,519) | 9,350 | 11/15/2022 |
| 13645R-AF-1 | CANADIAN PAC RY CO NEW | A. | 03/06/2018 | MERRILL LYNCH PROFESSNL CLEAR | | 1,494,480 | 1,200,000 | 1,443,787 | 1,433,690 | 0 | (1,405) | 0 | (1,405) | 0 | 1,432,286 | 0 | 62,194 | 62,194 | 22,412 | 05/15/2037 |

E14.19

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SCHEDULE D - PART 4

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|----------------------|------------------------------------|---------|---------------|----------------------------------|---------------------------|---------------|-----------|-------------|--|---|--|---|--|--|--|--|----------------------------------|-------------------------------|---|----------------------------------|
| | | | | | | | | | | 11 | 12 | 13 | 14 | 15 | | | | | | |
| CUSIP Identification | Description | Foreign | Disposal Date | Name of Purchaser | Number of Shares of Stock | Consideration | Par Value | Actual Cost | Prior Year Book/ Adjusted Carrying Value | Unrealized Valuation Increase/ Decrease | Current Year's (Amortization)/ Accretion | Current Year's Other-Than-Temporary Impairment Recognized | Total Change in Book/ Adjusted Carrying Value (11+12-13) | Total Foreign Exchange Change in Book/ Adjusted Carrying Value | Book/ Adjusted Carrying Value at Disposal Date | Foreign Exchange Gain (Loss) on Disposal | Realized Gain (Loss) on Disposal | Total Gain (Loss) on Disposal | Bond Interest/ Stock Dividends Received During Year | Stated Contractual Maturity Date |
| 13645R-AV-6 | CANADIAN PAC RY CO NEW | A | 03/06/2018 | BANC AMERICA SECURITIES LLC | | 879,072 | 800,000 | 802,336 | 802,175 | 0 | (15) | 0 | (15) | 0 | 802,160 | 0 | 76,912 | 76,912 | 18,453 | 09/15/2035 |
| 136069-TZ-4 | CDN IMPERIAL BK COMM TORONTO O | C | 11/27/2018 | LINSCO/PRIVATE LEDGER CORP. RE | | 802,368 | 800,000 | 807,080 | 0 | 0 | (199) | 0 | (199) | 0 | 806,881 | 0 | (4,513) | (4,513) | 4,954 | 06/16/2022 |
| 29250N-AM-7 | ENBRIDGE INC | A | 02/21/2018 | MORGAN STANLEY&CO INC | | 349,764 | 310,000 | 308,779 | 308,797 | 0 | 2 | 0 | 2 | 0 | 308,799 | 0 | 40,964 | 40,964 | 3,884 | 12/01/2046 |
| 380956-AE-2 | GOLDCORP INC NEW | A | 02/22/2018 | PROGRAM | | 422,025 | 375,000 | 385,931 | 385,345 | 0 | (26) | 0 | (26) | 0 | 385,319 | 0 | 36,706 | 36,706 | 4,371 | 06/09/2044 |
| 67077M-AE-8 | NUTRIEN LTD | C | 11/27/2018 | EXCHANGE | | 107,299 | 112,000 | 111,579 | 0 | 0 | 26 | 0 | 26 | 0 | 111,605 | 0 | (4,305) | (4,305) | 4,281 | 12/15/2026 |
| 73755L-AN-7 | POTASH CORP SASK INC | A | 04/10/2018 | EXCHANGE | | 229,135 | 230,000 | 229,733 | 229,757 | 0 | 6 | 0 | 6 | 0 | 229,763 | 0 | (629) | (629) | 230 | 12/15/2026 |
| 867229-AC-0 | SUNCOR ENERGY INC NEW | A | 02/26/2018 | LINSCO/PRIVATE LEDGER CORP. RE | | 568,125 | 450,000 | 589,779 | 568,658 | 0 | (923) | 0 | (923) | 0 | 567,735 | 0 | 390 | 390 | 18,501 | 02/01/2032 |
| 884903-BV-6 | THOMSON REUTERS CORP | A | 11/27/2018 | GOLDMAN, SACHS & CO. | | 51,384 | 56,000 | 55,759 | 55,794 | 0 | 20 | 0 | 20 | 0 | 55,813 | 0 | (4,429) | (4,429) | 1,949 | 05/15/2026 |
| 891160-IU-9 | TORONTO DOMINION BK ONT | A | 02/21/2018 | SUMRIDGE PARTNERS LLC | | 91,052 | 95,000 | 94,834 | 94,845 | 0 | 1 | 0 | 1 | 0 | 94,846 | 0 | (3,794) | (3,794) | 1,511 | 09/15/2031 |
| 00507U-AS-0 | ACTAVIS FUNDING SCS | C | 11/27/2018 | UBS WARBURG | | 240,213 | 250,000 | 249,113 | 249,329 | 0 | 75 | 0 | 75 | 0 | 249,404 | 0 | (9,191) | (9,191) | 11,453 | 03/15/2025 |
| 00774M-AB-1 | AERCAP IRELAND CAPITAL LIMITED | C | 11/27/2018 | MORGAN STANLEY & CO. INC | | 156,476 | 176,000 | 175,109 | 175,143 | 0 | 69 | 0 | 69 | 0 | 175,212 | 0 | (18,736) | (18,736) | 8,708 | 07/21/2027 |
| 00131L-AB-1 | AIA GROUP LTD HONG KONG 144A | C | 11/27/2018 | MORGAN STANLEY SMITH BARNEY | | 319,958 | 338,000 | 337,571 | 337,678 | 0 | 37 | 0 | 37 | 0 | 337,715 | 0 | (17,757) | (17,757) | 13,159 | 03/11/2025 |
| 02364W-AJ-4 | AMERICA MOVIL SAB DE CV | C | 02/21/2018 | KELCOP FINANCIAL INC. | | 688,563 | 575,000 | 694,313 | 681,353 | 0 | (564) | 0 | (564) | 0 | 680,789 | 0 | 7,774 | 7,774 | 17,514 | 03/01/2035 |
| 03763Y-AL-0 | APIDOS CLO X1 2013-11R | C | 10/17/2018 | PRINCIPAL RECEIPT | | 125,000 | 125,000 | 125,547 | 125,519 | 0 | (519) | 0 | (519) | 0 | 125,000 | 0 | 0 | 0 | 1,937 | 10/17/2028 |
| 04941K-AJ-8 | ATLAS SR LN FD IV LTD 2014-4R | C | 05/15/2018 | PRINCIPAL RECEIPT | | 2,000,000 | 2,000,000 | 2,005,000 | 2,004,914 | 0 | (4,914) | 0 | (4,914) | 0 | 2,000,000 | 0 | 0 | 0 | 26,183 | 02/17/2026 |
| 052113-AA-5 | AUSGRID FIN PTY LTD | C | 11/27/2018 | MERRILL LYNCH, PIERCE, FENNER&SM | | 99,029 | 100,000 | 99,946 | 0 | 0 | 6 | 0 | 6 | 0 | 99,952 | 0 | (923) | (923) | 2,224 | 05/01/2023 |
| 05330G-AA-2 | AUTORIDAD DEL CANAL DE PANAMA 144A | D | 02/21/2018 | BANC AMERICA SECURITIES LLC | | 214,000 | 200,000 | 196,464 | 196,712 | 0 | 16 | 0 | 16 | 0 | 196,728 | 0 | 17,272 | 17,272 | 5,610 | 07/29/2035 |
| 05363X-AN-7 | AVERY POINT CLO LTD CORP | C | 10/17/2018 | PRINCIPAL RECEIPT | | 224,858 | 224,858 | 225,140 | 0 | 0 | (281) | 0 | (281) | 0 | 224,858 | 0 | 0 | 0 | 5,324 | 07/17/2026 |
| 05607M-AA-5 | BAA FUNDING LTD 144A | C | 11/27/2018 | BOND | | 126,276 | 122,000 | 130,712 | 126,184 | 0 | (1,017) | 0 | (1,017) | 0 | 125,167 | 0 | 1,109 | 1,109 | 8,161 | 07/15/2021 |
| 000000-00-0 | BANCO DE CREDITO DEL PERU | C | 11/27/2018 | EUROCLEAR BANK S.A. | | 81,688 | 80,000 | 84,400 | 81,943 | 0 | (624) | 0 | (624) | 0 | 81,319 | 0 | 369 | 369 | 5,172 | 09/16/2020 |
| 06739F-JJ-1 | BARCLAYS BK PLC | C | 11/27/2018 | BRUSSELS | | 281,886 | 290,000 | 289,719 | 0 | 0 | 81 | 0 | 81 | 0 | 289,800 | 0 | (7,914) | (7,914) | 6,788 | 01/11/2021 |
| 05579T-5G-7 | BNP PARIBAS US MTN | C | 11/27/2018 | BARCLAYS CAPITAL INC | | 1,070,894 | 1,100,000 | 1,093,342 | 1,095,197 | 0 | 561 | 0 | 561 | 0 | 1,095,758 | 0 | (24,864) | (24,864) | 52,464 | 10/15/2024 |
| 05579T-ED-4 | BNP PARIBAS US MTN | C | 11/27/2018 | HSBC SECURITIES, INC. | | 254,138 | 258,000 | 254,803 | 0 | 0 | 892 | 0 | 892 | 0 | 255,695 | 0 | (1,557) | (1,557) | 6,264 | 05/21/2020 |
| 055650-DP-0 | BP CAP MKTS P L C | C | 12/21/2018 | BNP Paribas | | 255,792 | 265,000 | 265,000 | 265,000 | 0 | 0 | 0 | 0 | 0 | 265,000 | 0 | (9,208) | (9,208) | 6,943 | 09/19/2022 |
| 151191-BC-6 | CELULOSA ARAUCO Y CONSTITUCION | C | 02/21/2018 | EXCHANGE | | 203,500 | 200,000 | 199,416 | 199,417 | 0 | 1 | 0 | 1 | 0 | 199,418 | 0 | 4,082 | 4,082 | 3,392 | 11/02/2047 |
| 12625G-AB-0 | CNOOC FIN 2013 LTD | C | 05/09/2018 | OPPENHEIMER & CO. INC. | | 200,000 | 200,000 | 199,078 | 199,932 | 0 | 68 | 0 | 68 | 0 | 200,000 | 0 | 0 | 0 | 1,750 | 05/09/2018 |
| 20825C-AQ-7 | CONOCOPHILLIPS | C | 02/21/2018 | MATURITY | | 746,195 | 575,000 | 766,780 | 750,080 | 0 | (716) | 0 | (716) | 0 | 749,364 | 0 | (3,169) | (3,169) | 20,972 | 02/01/2039 |
| 21987B-AR-9 | CORPORACION NACIONAL DEL COBR 144A | C | 03/07/2018 | MILLENNIUM ADVISORS, LLC | | 363,188 | 375,000 | 351,889 | 353,091 | 0 | 88 | 0 | 88 | 0 | 353,179 | 0 | 10,008 | 10,008 | 10,271 | 07/17/2042 |
| 21987B-AT-5 | CORPORACION NACIONAL DEL COBR 144A | C | 03/07/2018 | DEUTSCHE BANK SECURITIES INC | | 663,021 | 575,000 | 600,231 | 599,241 | 0 | (82) | 0 | (82) | 0 | 599,159 | 0 | 63,862 | 63,862 | 12,668 | 10/18/2043 |
| 26824K-AA-2 | EADS FINANCE BV 144A | C | 11/27/2018 | DEUTSCHE BANK SECURITIES INC | | 80,952 | 84,000 | 83,788 | 83,881 | 0 | 19 | 0 | 19 | 0 | 83,900 | 0 | (2,948) | (2,948) | 2,533 | 04/17/2023 |
| 29278G-AD-0 | ENEL FIN INTL N.V. | C | 11/27/2018 | CHASE SECURITIES, INC. | | 219,307 | 240,000 | 239,174 | 239,208 | 0 | 128 | 0 | 128 | 0 | 239,336 | 0 | (20,029) | (20,029) | 7,572 | 04/06/2023 |
| 29268B-AC-5 | ENEL FIN INTL S A 144A | C | 03/08/2018 | JP MORGAN SECURITIES INC | | 565,290 | 450,000 | 531,392 | 524,300 | 0 | (401) | 0 | (401) | 0 | 523,899 | 0 | 41,391 | 41,391 | 15,045 | 09/15/2037 |
| 29268B-AF-8 | ENEL FIN INTL S A 144A | C | 11/27/2018 | BOND | | 689,857 | 700,000 | 670,529 | 673,037 | 0 | 543 | 0 | 543 | 0 | 673,580 | 0 | 16,277 | 16,277 | 48,067 | 10/07/2039 |
| 36164Q-NA-2 | GE CAPITAL INTERNATIONAL FDG | D | 02/21/2018 | JEFFERIES & COMPANY | | 898,499 | 905,000 | 870,523 | 872,204 | 0 | 142 | 0 | 142 | 0 | 872,346 | 0 | 26,154 | 26,154 | 10,190 | 11/15/2035 |
| 377373-AF-2 | GLAXOSMITHKLINE CAP PLC | C | 11/27/2018 | VARIOUS | | 400,260 | 400,000 | 401,788 | 0 | 0 | 2,540 | 0 | 2,540 | 0 | 404,328 | 0 | (4,068) | (4,068) | 5,945 | 05/14/2021 |
| 40049J-BC-0 | GRUPO TELEVIS SA | D | 03/07/2018 | LINSCO/PRIVATE LEDGER CORP. RE | | 1,554,742 | 1,400,000 | 1,402,842 | 1,402,533 | 0 | (7) | 0 | (7) | 0 | 1,402,526 | 0 | 152,216 | 152,216 | 52,165 | 01/31/2046 |
| 404280-AG-4 | HSBC HLDGS PLC | C | 11/27/2018 | DEUTSCHE BANK SECURITIES INC | | 679,446 | 600,000 | 711,771 | 700,332 | 0 | (3,115) | 0 | (3,115) | 0 | 697,217 | 0 | (17,771) | (17,771) | 41,925 | 05/02/2036 |
| 404280-AII-9 | HSBC HLDGS PLC | C | 11/27/2018 | HSBC SECURITIES, INC. | | 195,190 | 200,000 | 199,710 | 199,754 | 0 | 23 | 0 | 23 | 0 | 199,777 | 0 | (4,587) | (4,587) | 10,535 | 03/08/2026 |
| 456866-AM-4 | INGERSOLL-RAND CO | C | 11/27/2018 | LINSCO/PRIVATE LEDGER CORP. RE | | 711,405 | 640,000 | 800,998 | 781,618 | 0 | (10,947) | 0 | (10,947) | 0 | 770,672 | 0 | (59,267) | (59,267) | 42,839 | 11/15/2027 |

E14.20

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE CareFirst BlueChoice, Inc.

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | Change In Book/Adjusted Carrying Value | | | | | 16 | 17 | 18 | 19 | 20 | 21 | |
|----------------------|--|---------|---------------|------------------------------|---------------------------|---------------|-------------|-------------|--|---|--|---|--|--|--|--|----------------------------------|-------------------------------|---|----------------------------------|-----|
| | | | | | | | | | | 11 | 12 | 13 | 14 | 15 | | | | | | | |
| CUSIP Identification | Description | Foreign | Disposal Date | Name of Purchaser | Number of Shares of Stock | Consideration | Par Value | Actual Cost | Prior Year Book/ Adjusted Carrying Value | Unrealized Valuation Increase/ Decrease | Current Year's (Amortization)/ Accretion | Current Year's Other-Than-Temporary Impairment Recognized | Total Change in Book/ Adjusted Carrying Value (11+12-13) | Total Foreign Exchange Change in Book/ Adjusted Carrying Value | Book/ Adjusted Carrying Value at Disposal Date | Foreign Exchange Gain (Loss) on Disposal | Realized Gain (Loss) on Disposal | Total Gain (Loss) on Disposal | Bond Interest/ Stock Dividends Received During Year | Stated Contractual Maturity Date | |
| 478375-AS-7 | JOHNSON CONTROLS INTERNATION | C. | 03/06/2018 | CHASE SECURITIES, INC. | | 2,008,116 | 1,800,000 | 1,903,711 | 1,901,895 | 0 | (337) | 0 | (337) | 0 | 1,901,557 | 0 | 106,559 | 106,559 | 44,588 | 09/14/2045 | |
| 500472-AC-9 | KONINKLIJKE PHILIPS N V | C. | 03/08/2018 | BANC AMERICA SECURITIES LLC | | 1,976,730 | 1,500,000 | 2,010,782 | 1,965,284 | 0 | (2,669) | 0 | (2,669) | 0 | 1,962,614 | 0 | 14,116 | 14,116 | 51,849 | 03/11/2038 | |
| 53944V-AQ-2 | LLOYDS BANK PLC | C. | 11/27/2018 | LINSCO/PRIVATE LEDGER | | 796,416 | 800,000 | 802,832 | 0 | 0 | 4,107 | 0 | 4,107 | 0 | 806,939 | 0 | (10,523) | (10,523) | 13,067 | 05/07/2021 | |
| 539439-AM-1 | LLOYDS BANKING GROUP PLC | C. | 11/27/2018 | SANTANDER INVESTMENT | | 758,056 | 800,000 | 807,558 | 806,265 | 0 | (609) | 0 | (609) | 0 | 805,656 | 0 | (47,600) | (47,600) | 35,536 | 12/10/2025 | |
| 606822-AM-4 | MITSUBISHI UFJ FINL GROUP INC | C. | 11/27/2018 | MITSUBISHI UFJ FINL | | 177,945 | 178,000 | 178,000 | 0 | 0 | 0 | 0 | 0 | 178,000 | 0 | (55) | (55) | 2,150 | 07/26/2021 | | |
| 62856R-AB-1 | MYRIAD INTL HDGS B V GLBL 144A | C. | 11/27/2018 | SALOMON SMITH BARNEY | | 409,800 | 400,000 | 401,750 | 400,719 | 0 | (243) | 0 | (243) | 0 | 400,476 | 0 | 9,324 | 9,324 | 32,733 | 07/18/2020 | |
| 62856R-AC-9 | MYRIAD INTL HDGS B V SR 144A | C. | 11/27/2018 | BARCLAYS CAPITAL INC | | 199,700 | 200,000 | 199,924 | 199,939 | 0 | 6 | 0 | 6 | 0 | 199,945 | 0 | (245) | (245) | 14,911 | 07/21/2025 | |
| 671030-AA-5 | OFSI FD LTD 2013-5 144A | D. | 07/17/2018 | PRINCIPAL RECEIPT | | 541,916 | 541,916 | 542,729 | 543,191 | 0 | (1,276) | 0 | (1,276) | 0 | 541,916 | 0 | 0 | 0 | 7,171 | 04/17/2025 | |
| 716540-AZ-5 | PETROLEOS MEXICANOS | C. | 11/27/2018 | BANK OF AMERICA | | 107,580 | 132,000 | 162,200 | 159,326 | 0 | (584) | 0 | (584) | 0 | 158,742 | 0 | (51,162) | (51,162) | 10,117 | 06/02/2041 | |
| 716540-BB-7 | PETROLEOS MEXICANOS | C. | 11/27/2018 | JPMORGAN CHASE BK/RBS | | 112,102 | 116,000 | 123,006 | 119,255 | 0 | (679) | 0 | (679) | 0 | 118,576 | 0 | (6,474) | (6,474) | 7,619 | 01/24/2022 | |
| 716540-BE-1 | PETROLEOS MEXICANOS | C. | 03/27/2018 | VARIOUS | | 479,502 | 547,000 | 553,683 | 553,527 | 0 | (9) | 0 | (9) | 0 | 553,518 | 0 | (74,016) | (74,016) | 5,161 | 06/27/2044 | |
| 716540-BJ-0 | PETROLEOS MEXICANOS | C. | 07/18/2018 | MATURITY | | 280,000 | 280,000 | 282,906 | 280,351 | 0 | (351) | 0 | (351) | 0 | 280,000 | 0 | 0 | 0 | 9,800 | 07/18/2018 | |
| 716540-BR-2 | PETROLEOS MEXICANOS | C. | 11/27/2018 | VARIOUS | | 999,875 | 1,150,000 | 1,221,389 | 1,218,381 | 0 | (626) | 0 | (626) | 0 | 1,217,755 | 0 | (217,880) | (217,880) | 75,951 | 01/23/2045 | |
| 716540-CA-8 | PETROLEOS MEXICANOS | C. | 02/21/2018 | ABN AMRO BOND | | 166,393 | 155,000 | 155,000 | 155,000 | 0 | 0 | 0 | 0 | 0 | 155,000 | 0 | 11,393 | 11,393 | 5,462 | 02/04/2021 | |
| 716540-CC-4 | PETROLEOS MEXICANOS | C. | 03/07/2018 | TRADING/AASI -US | | 707,309 | 701,000 | 663,716 | 664,047 | 0 | 68 | 0 | 68 | 0 | 664,115 | 0 | 43,194 | 43,194 | 22,082 | 09/21/2047 | |
| 716540-CD-5 | PETROLEOS MEXICANOS | C. | 11/27/2018 | BANC AMERICA SECURITIES LLC | | 369,000 | 400,000 | 425,000 | 0 | 0 | (1,573) | 0 | (1,573) | 0 | 423,427 | 0 | (54,427) | (54,427) | 31,489 | 03/13/2027 | |
| 716540-CL-4 | PETROLEOS MEXICANOS | C. | 02/14/2018 | JEFFERIES & COMPANY EXCHANGE | | 40 | 40 | 38 | 0 | 0 | 0 | 0 | 0 | 38 | 0 | 2 | 2 | 0 | 0 | 02/12/2048 | |
| 767201-AS-5 | RIO TINTO FIN USA LTD | C. | 11/27/2018 | DEUTSCHE BANK | | 207,908 | 210,000 | 208,599 | 208,908 | 0 | 117 | 0 | 117 | 0 | 209,025 | 0 | (1,116) | (1,116) | 7,525 | 06/15/2025 | |
| 780097-BD-2 | ROYAL BK SCOTLAND GROUP PLC | C. | 11/27/2018 | SECURITIES INC | | 570,066 | 600,000 | 585,900 | 0 | 0 | 843 | 0 | 843 | 0 | 586,743 | 0 | (16,677) | (16,677) | 16,598 | 09/12/2023 | |
| 822582-AD-4 | SHELL INTERNATIONAL FIN BV | C. | 03/08/2018 | RBC CAPITAL MARKETS | | 624,231 | 475,000 | 613,282 | 609,631 | 0 | (740) | 0 | (740) | 0 | 608,891 | 0 | 15,340 | 15,340 | 7,318 | 12/15/2038 | |
| 822582-AN-2 | SHELL INTERNATIONAL FIN BV | C. | 03/08/2018 | SALOMON SMITH BARNEY | | 449,831 | 375,000 | 446,426 | 444,604 | 0 | (357) | 0 | (357) | 0 | 444,247 | 0 | 5,584 | 5,584 | 9,568 | 03/25/2040 | |
| 822582-BD-3 | SHELL INTERNATIONAL FIN BV | C. | 11/27/2018 | MILLENNIUM ADVISORS, LLC | | 276,173 | 286,000 | 282,966 | 283,647 | 0 | 259 | 0 | 259 | 0 | 283,906 | 0 | (7,733) | (7,733) | 9,760 | 05/11/2025 | |
| 89400P-AG-8 | TRANSURBAN FIN CO PTY LTD 144A | D. | 11/27/2018 | MORGAN STANLEY & CO. INC | | 59,067 | 64,000 | 63,535 | 63,584 | 0 | 35 | 0 | 35 | 0 | 63,619 | 0 | (4,552) | (4,552) | 2,562 | 03/22/2027 | |
| 902133-AG-2 | TYCO ELECTRONICS GROUP S A | C. | 03/08/2018 | JP MORGAN SECURITIES | | 829,776 | 600,000 | 809,934 | 790,984 | 0 | (1,115) | 0 | (1,115) | 0 | 789,870 | 0 | 39,906 | 39,906 | 19,119 | 10/01/2037 | |
| 92915U-AA-2 | VOYA CLO 2017-2 LTD /VOYA CLO 144A | C. | 10/15/2018 | VARIOUS | | 450,000 | 450,000 | 450,000 | 450,000 | 0 | 0 | 0 | 0 | 0 | 450,000 | 0 | 0 | 0 | 11,007 | 06/07/2030 | |
| 961214-BZ-5 | WESTPAC BKG CORP | C. | 01/12/2018 | PRINCIPAL RECEIPT | | 155,000 | 155,000 | 154,955 | 155,000 | 0 | 0 | 0 | 0 | 0 | 155,000 | 0 | 0 | 0 | 1,240 | 01/12/2018 | |
| 961214-DL-4 | WESTPAC BKG CORP | C. | 11/27/2018 | MATURITY | | 1,983,898 | 1,980,000 | 1,985,623 | 1,980,000 | 0 | 0 | 0 | 0 | 0 | 1,980,000 | 0 | 3,898 | 3,898 | 27,240 | 03/06/2020 | |
| 961214-EA-7 | WESTPAC BKG CORP | C. | 11/27/2018 | VARIOUS | | 480,701 | 480,000 | 482,193 | 0 | 0 | 5,859 | 0 | 5,859 | 0 | 488,052 | 0 | (7,351) | (7,351) | 8,101 | 05/15/2023 | |
| 960236-AN-3 | WOODSIDE FIN LTD 144A | C. | 11/27/2018 | LINSCO/PRIVATE LEDGER | | 84,201 | 90,000 | 89,941 | 89,947 | 0 | 5 | 0 | 5 | 0 | 89,952 | 0 | (5,751) | (5,751) | 4,015 | 09/15/2026 | |
| 92936M-AB-3 | WPP FIN 2010 | C. | 11/27/2018 | CORP. RE | | 172,555 | 170,000 | 181,072 | 174,993 | 0 | (1,097) | 0 | (1,097) | 0 | 173,897 | 0 | (1,342) | (1,342) | 8,254 | 11/21/2021 | |
| 3899999 | Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) | | | | | 223,691,996 | 220,356,832 | 228,327,320 | 189,699,276 | 0 | (255,281) | 0 | (255,281) | 0 | 226,604,301 | 0 | (2,988,845) | (2,988,845) | 6,291,232 | XXX | |
| 06423A-AJ-2 | BANK ONE CAP 111 | C. | 11/27/2018 | CHASE SECURITIES, INC. | | 198,752 | 150,000 | 208,688 | 200,170 | 0 | (2,617) | 0 | (2,617) | 0 | 197,553 | 0 | 1,199 | 1,199 | 16,333 | 09/01/2030 | |
| 4899999 | Subtotal - Bonds - Hybrid Securities | | | | | 198,752 | 150,000 | 208,688 | 200,170 | 0 | (2,617) | 0 | (2,617) | 0 | 197,553 | 0 | 1,199 | 1,199 | 16,333 | XXX | |
| 8399997 | Total - Bonds - Part 4 | | | | | 503,457,829 | 501,676,468 | 514,606,543 | 383,105,468 | 0 | (1,419,134) | 0 | (1,419,134) | 0 | 510,846,140 | 0 | (7,464,854) | (7,464,854) | 10,546,726 | XXX | |
| 8399998 | Total - Bonds - Part 5 | | | | | 382,507,192 | 391,238,940 | 385,047,282 | 0 | 0 | 116,796 | 0 | 116,796 | 0 | 385,164,074 | 0 | (2,656,885) | (2,656,885) | 3,088,536 | XXX | |
| 8399999 | Total - Bonds | | | | | 885,965,021 | 892,915,408 | 899,653,825 | 383,105,468 | 0 | (1,302,338) | 0 | (1,302,338) | 0 | 896,010,214 | 0 | (10,121,739) | (10,121,739) | 13,635,262 | XXX | |
| 8999997 | Total - Preferred Stocks - Part 4 | | | | | 0 | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | XXX |
| 8999998 | Total - Preferred Stocks - Part 5 | | | | | 0 | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | XXX |
| 8999999 | Total - Preferred Stocks | | | | | 0 | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | XXX |
| 921943-BB-2 | VANGUARD DEVELOPED MKTS INDEX INST | C. | 01/03/2018 | VANGUARD GROUP | | 915,712,078 | 13,387,710 | 11,080,628 | 13,213,725 | (2,133,097) | 0 | 0 | (2,133,097) | 0 | 11,080,628 | 0 | 2,307,082 | 2,307,082 | 0 | | |
| 922908-65-2 | VANGUARD EXTENDED MARKET ETF | C. | 11/27/2018 | LINSCO/PRIVATE LEDGER | | 13,702,000 | 1,506,946 | 1,606,148 | 0 | 0 | 0 | 0 | 0 | 0 | 1,606,148 | 0 | (99,202) | (99,202) | 4,434 | | |
| 922908-BB-4 | VANGUARD EXTENDED MKT INDEX INSTL | C. | 01/03/2018 | CORP. RE | | 100,160,081 | 8,587,696 | 6,388,126 | 8,488,567 | (2,100,440) | 0 | 0 | (2,100,440) | 0 | 6,388,126 | 0 | 2,199,570 | 2,199,570 | 0 | | |

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ANNUAL STATEMENT FOR THE YEAR 2018 OF THE CareFirst BlueChoice, Inc.

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

| 1 CUSIP Identi- fication | 2 Description | 3 For- eign | 4 Disposal Date | 5 Name of Purchaser | 6 Number of Shares of Stock | 7 Con- sideration | 8 Par Value | 9 Actual Cost | 10 Prior Year Book/ Adjusted Carrying Value | Change In Book/Adjusted Carrying Value | | | | | 16 Book/ Adjusted Carrying Value at Disposal Date | 17 Foreign Exchange Gain (Loss) on Disposal | 18 Realized Gain (Loss) on Disposal | 19 Total Gain (Loss) on Disposal | 20 Bond Interest/ Stock Dividends Received During Year | 21 Stated Con- tractual Maturity Date |
|-----------------------------------|---|-------------------|-----------------------|---------------------------|--------------------------------------|-------------------------|----------------|------------------|--|--|--|---|--|---|---|--|--|---|---|--|
| | | | | | | | | | | 11 Unrealized Valuation Increase/ Decrease | 12 Current Year's (Amor- tization)/ Accretion | 13 Current Year's Other- Than- Temporary Impairment Recognized | 14 Total Change in Book/ Adjusted Carrying Value (11+12-13) | 15 Total Foreign Exchange Change in Book/ Adjusted Carrying Value | | | | | | |
| 922031-74-5 | VANGUARD FIXED INCOME SECS FD | | 11/27/2018 | VANGUARD GROUP | 900,000.000 | 9,009,000 | | 10,557,000 | 9,387,000 | 1,170,000 | 0 | 0 | 1,170,000 | 0 | 10,557,000 | 0 | (1,548,000) | (1,548,000) | 270,111 | |
| 921943-85-8 | VANGUARD FTSE DEVELOPED MKTS ETF | | 11/27/2018 | LINSCO/PRI VATE LEDGER | 163,326.000 | 6,470,976 | | 7,499,865 | 0 | 0 | 0 | 0 | 0 | 0 | 7,499,865 | 0 | (1,028,889) | (1,028,889) | 409,303 | |
| 922040-10-0 | VANGUARD INSTITUTIONAL INDEX FUND | | 01/03/2018 | CORP. RE | 125,696.445 | 31,054,562 | | 25,509,034 | 30,602,057 | (5,093,022) | 0 | 0 | (5,093,022) | 0 | 25,509,034 | 0 | 5,545,528 | 5,545,528 | 0 | |
| 922908-36-3 | VANGUARD S&P 500 ETF | | 11/27/2018 | VANGUARD GROUP | 120,447.000 | 29,696,727 | | 28,957,016 | 10,243,556 | (920,128) | 0 | 0 | (920,128) | 0 | 28,957,016 | 0 | 739,711 | 739,711 | 357,588 | |
| 929999 | Subtotal - Common Stocks - Mutual Funds | | | | | 99,713,617 | XXX | 91,597,817 | 71,934,905 | (9,076,687) | 0 | 0 | (9,076,687) | 0 | 91,597,817 | 0 | 8,115,800 | 8,115,800 | 1,041,436 | XXX |
| 979997 | Total - Common Stocks - Part 4 | | | | | 99,713,617 | XXX | 91,597,817 | 71,934,905 | (9,076,687) | 0 | 0 | (9,076,687) | 0 | 91,597,817 | 0 | 8,115,800 | 8,115,800 | 1,041,436 | XXX |
| 979998 | Total - Common Stocks - Part 5 | | | | | 11,522,078 | XXX | 13,304,536 | 0 | 0 | 0 | 0 | 0 | 0 | 13,304,536 | 0 | (1,782,458) | (1,782,458) | 38,020 | XXX |
| 979999 | Total - Common Stocks | | | | | 111,235,695 | XXX | 104,902,353 | 71,934,905 | (9,076,687) | 0 | 0 | (9,076,687) | 0 | 104,902,353 | 0 | 6,333,342 | 6,333,342 | 1,079,456 | XXX |
| 989999 | Total - Preferred and Common Stocks | | | | | 111,235,695 | XXX | 104,902,353 | 71,934,905 | (9,076,687) | 0 | 0 | (9,076,687) | 0 | 104,902,353 | 0 | 6,333,342 | 6,333,342 | 1,079,456 | XXX |
| 999999 | Totals | | | | | 997,200,716 | XXX | 1,004,556,178 | 455,040,373 | (9,076,687) | (1,302,338) | 0 | (10,379,025) | 0 | 1,000,912,567 | 0 | (3,788,397) | (3,788,397) | 14,714,718 | XXX |

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE CareFirst BlueChoice, Inc.

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | Change in Book/Adjusted Carrying Value | | | | | 17 | 18 | 19 | 20 | 21 |
|----------------------|---|---------|---------------|--------------------------------|---------------|-------------------------|---|-------------|---------------|---|---|--|---|---|--|--|----------------------------------|-------------------------------|---|---|
| | | | | | | | | | | | 12 | 13 | 14 | 15 | 16 | | | | | |
| CUSIP Identification | Description | Foreign | Date Acquired | Name of Vendor | Disposal Date | Name of Purchaser | Par Value (Bonds) or Number of Shares (Stock) | Actual Cost | Consideration | Book/ Adjusted Carrying Value at Disposal | Unrealized Valuation Increase/ (Decrease) | Current Year's (Amortization)/ Accretion | Current Year's Other-Than-Temporary Impairment Recognized | Total Change in Book/ Adjusted Carrying Valu (12 + 13 - 14) | Total Foreign Exchange Change in Book/ Adjusted Carrying Value | Foreign Exchange Gain (Loss) on Disposal | Realized Gain (Loss) on Disposal | Total Gain (Loss) on Disposal | Interest and Dividends Received During Year | Paid for Accrued Interest and Dividends |
| 36179S-5M-5 | GNMA PASS-THRU M SINGLE FAMILY | | 02/13/2018 | VARIOUS | 09/20/2018 | VARIOUS | 1,545,069 | 1,590,538 | 1,580,706 | 1,586,037 | 0 | (4,500) | 0 | (4,500) | 0 | 0 | (5,332) | (5,332) | 37,162 | 3,433 |
| 36179S-ZW-0 | GNMA PASS-THRU M SINGLE FAMILY | | 01/03/2018 | VARIOUS | 02/20/2018 | VARIOUS | 946,884 | 980,293 | 972,877 | 979,520 | 0 | (773) | 0 | (773) | 0 | 0 | (6,643) | (6,643) | 4,033 | 1,473 |
| 36179T-7M-1 | GNMA PASS-THRU M SINGLE FAMILY | | 09/17/2018 | VARIOUS | 12/20/2018 | VARIOUS | 276,545 | 289,822 | 287,630 | 289,784 | 0 | (38) | 0 | (38) | 0 | 0 | (2,155) | (2,155) | 3,000 | 730 |
| 36179T-CY-9 | GNMA PASS-THRU M SINGLE FAMILY | | 01/05/2018 | BARCLAYS CAPITAL INC | 02/20/2018 | VARIOUS | 526,894 | 549,246 | 541,616 | 548,519 | 0 | (727) | 0 | (727) | 0 | 0 | (6,903) | (6,903) | 2,896 | 1,229 |
| 36179T-JZ-9 | GNMA PASS-THRU M SINGLE FAMILY | | 03/02/2018 | MIZUHO SECURITIES USA INC | 03/05/2018 | GOLDMAN, SACHS & CO. | 281,818 | 293,487 | 292,915 | 293,478 | 0 | (9) | 0 | (9) | 0 | 0 | (563) | (563) | 669 | 669 |
| 36179T-LD-5 | GNMA PASS-THRU M SINGLE FAMILY | | 07/13/2018 | JP Morgan Securities, Inc | 09/20/2018 | VARIOUS | 1,618,170 | 1,700,445 | 1,691,572 | 1,697,920 | 0 | (2,525) | 0 | (2,525) | 0 | 0 | (6,348) | (6,348) | 17,554 | 4,045 |
| 36179T-Z6-5 | GNMA PASS-THRU M SINGLE FAMILY | | 06/01/2018 | MIZUHO SECURITIES USA INC | 11/20/2018 | VARIOUS | 795,000 | 828,353 | 818,838 | 827,849 | 0 | (504) | 0 | (504) | 0 | 0 | (9,012) | (9,012) | 12,667 | 1,888 |
| 38380U-SV-6 | GNMA REMIC TRUST 2018-015 | | 04/03/2018 | BAIRD, ROBERT W. & CO INC | 08/20/2018 | VARIOUS | 2,954,217 | 2,944,061 | 2,901,735 | 2,944,545 | 0 | 484 | 0 | 484 | 0 | 0 | (42,810) | (42,810) | 22,615 | 1,128 |
| 912810-RT-7 | UNITED STATES TREAS BDS | | 10/29/2018 | BANCROFT CAPITAL, LLC | 11/01/2018 | BANCROFT CAPITAL, LLC | 3,500,000 | 2,824,883 | 2,780,039 | 2,825,004 | 0 | 121 | 0 | 121 | 0 | 0 | (44,965) | (44,965) | 16,906 | 16,264 |
| 912810-RU-4 | UNITED STATES TREAS BDS | | 10/29/2018 | LINSCO/PRIVATE LEDGER CORP. RE | 11/27/2018 | CORP. RE | 6,000,000 | 5,518,125 | 5,511,360 | 5,518,957 | 0 | 832 | 0 | 832 | 0 | 0 | (7,597) | (7,597) | 92,921 | 78,750 |
| 912810-RV-2 | UNITED STATES TREAS BDS | | 10/24/2018 | VARIOUS | 10/24/2018 | VARIOUS | 16,500,000 | 16,113,242 | 16,171,367 | 16,113,277 | 0 | 35 | 0 | 35 | 0 | 0 | 58,090 | 58,090 | 55,875 | 51,501 |
| 912810-RX-8 | UNITED STATES TREAS BDS | | 02/06/2018 | VARIOUS | 02/26/2018 | VARIOUS | 26,000,000 | 26,477,051 | 26,250,215 | 26,477,047 | 0 | (3) | 0 | (3) | 0 | 0 | (226,833) | (226,833) | 171,050 | 154,268 |
| 912810-RY-6 | UNITED STATES TREAS BDS | | 03/01/2018 | VARIOUS | 03/19/2018 | VARIOUS | 34,945,000 | 33,480,581 | 33,482,016 | 33,482,016 | 0 | 1,435 | 0 | 1,435 | 0 | 0 | (392,995) | (392,995) | 371,699 | 332,204 |
| 912810-RZ-3 | UNITED STATES TREAS BDS | | 06/15/2018 | VARIOUS | 06/27/2018 | VARIOUS | 71,500,000 | 68,982,461 | 68,649,863 | 68,985,275 | 0 | 2,814 | 0 | 2,814 | 0 | 0 | (335,412) | (335,412) | 482,212 | 408,690 |
| 912810-SA-7 | UNITED STATES TREAS BDS | | 06/27/2018 | VARIOUS | 07/02/2018 | VARIOUS | 65,500,000 | 64,772,734 | 64,673,418 | 64,772,820 | 0 | 86 | 0 | 86 | 0 | 0 | (99,402) | (99,402) | 361,575 | 340,401 |
| 912810-SC-3 | UNITED STATES TREAS BDS | | 12/17/2018 | VARIOUS | 12/17/2018 | VARIOUS | 30,300,000 | 30,648,351 | 30,164,820 | 30,647,395 | 0 | (956) | 0 | (956) | 0 | 0 | (482,575) | (482,575) | 232,297 | 165,007 |
| 912810-SD-1 | UNITED STATES TREAS BDS | | 09/12/2018 | LINSCO/PRIVATE LEDGER CORP. RE | 12/13/2018 | VARIOUS | 10,000,000 | 9,810,938 | 9,595,680 | 9,811,849 | 0 | 911 | 0 | 911 | 0 | 0 | (216,169) | (216,169) | 94,728 | 23,641 |
| 912810-SE-9 | UNITED STATES TREAS BDS | | 12/13/2018 | LINSCO/PRIVATE LEDGER CORP. RE | 12/17/2018 | CORP. RE | 6,800,000 | 7,096,672 | 7,123,797 | 7,096,606 | 0 | (66) | 0 | (66) | 0 | 0 | 27,191 | 27,191 | 20,921 | 18,385 |
| 912828-3F-5 | UNITED STATES TREAS NTS | | 02/06/2018 | CFG CAPITAL MARKETS LLC | 02/26/2018 | CFG CAPITAL MARKETS LLC | 12,500,000 | 11,974,609 | 11,840,332 | 11,977,204 | 0 | 2,595 | 0 | 2,595 | 0 | 0 | (136,872) | (136,872) | 80,801 | 65,262 |
| 912828-3N-8 | UNITED STATES TREAS NTS | | 02/01/2018 | HSBC SECURITIES, INC. | 12/07/2018 | NOMURA SECURITIES INTL | 1,800,000 | 1,790,648 | 1,784,109 | 1,794,741 | 0 | 4,093 | 0 | 4,093 | 0 | 0 | (10,632) | (10,632) | 31,916 | 3,356 |
| 912828-3O-1 | UNITED STATES TREAS NTS | | 04/16/2018 | VARIOUS | 11/27/2018 | VARIOUS | 6,690,000 | 6,611,767 | 6,573,272 | 6,624,256 | 0 | 12,489 | 0 | 12,489 | 0 | 0 | (50,984) | (50,984) | 80,359 | 19,356 |
| 912828-3S-7 | UNITED STATES TREAS NTS | | 02/23/2018 | VARIOUS | 10/01/2018 | VARIOUS | 13,820,000 | 13,759,372 | 13,713,519 | 13,768,408 | 0 | 9,036 | 0 | 9,036 | 0 | 0 | (54,889) | (54,889) | 99,570 | 20,382 |
| 912828-3U-2 | UNITED STATES TREAS NTS | | 02/22/2018 | CHASE/GREENWICH CAP | 11/27/2018 | VARIOUS | 5,160,000 | 5,095,097 | 5,054,076 | 5,103,816 | 0 | 8,720 | 0 | 8,720 | 0 | 0 | (49,740) | (49,740) | 94,129 | 8,802 |
| 912828-3V-8 | UNITED STATES TREAS NTS | | 04/09/2018 | LINSCO/PRIVATE LEDGER CORP. RE | 05/29/2018 | CORP. RE | 14,000,000 | 13,938,750 | 13,930,000 | 13,939,497 | 0 | 747 | 0 | 747 | 0 | 0 | (9,497) | (9,497) | 110,608 | 57,431 |
| 912828-4N-7 | UNITED STATES TREAS NTS | | 07/12/2018 | CHASE/GREENWICH CAP | 11/27/2018 | WACHOVIA SECURITIES INC | 750,000 | 751,699 | 737,843 | 751,643 | 0 | (57) | 0 | (57) | 0 | 0 | (13,800) | (13,800) | 11,615 | 3,457 |
| 912828-4V-9 | UNITED STATES TREAS NTS | | 10/29/2018 | LINSCO/PRIVATE LEDGER CORP. RE | 11/27/2018 | CORP. RE | 3,900,000 | 3,835,406 | 3,834,207 | 3,835,853 | 0 | 446 | 0 | 446 | 0 | 0 | (1,646) | (1,646) | 32,297 | 23,156 |
| 912828-4Z-0 | UNITED STATES TREAS NTS | | 11/16/2018 | NOMURA SECURITIES INTL | 11/27/2018 | NOMURA SECURITIES INTL | 2,500,000 | 2,464,063 | 2,463,975 | 2,464,208 | 0 | 145 | 0 | 145 | 0 | 0 | (233) | (233) | 17,093 | 15,383 |
| 912828-N3-0 | UNITED STATES TREAS NTS | | 01/12/2018 | VARIOUS | 03/08/2018 | VARIOUS | 4,000,000 | 3,958,750 | 3,915,273 | 3,959,733 | 0 | 983 | 0 | 983 | 0 | 0 | (44,459) | (44,459) | 14,323 | 3,992 |
| 912828-N9-7 | UNITED STATES TREAS NTS | | 03/12/2018 | CHASE SECURITIES, INC. | 11/27/2018 | VARIOUS | 13,300,000 | 13,182,066 | 13,239,584 | 13,257,731 | 0 | 75,664 | 0 | 75,664 | 0 | 0 | (18,147) | (18,147) | 188,200 | 75,361 |
| 912828-Y4-6 | UNITED STATES TREAS NTS | | 08/17/2018 | JP MORGAN SECURITIES INC | 11/27/2018 | VARIOUS | 450,000 | 450,123 | 448,738 | 450,116 | 0 | (7) | 0 | (7) | 0 | 0 | (1,378) | (1,378) | 1,905 | 642 |
| 0599999 | Subtotal - Bonds - U.S. Governments | | | | | | 358,859,598 | 352,713,633 | 350,632,397 | 352,825,104 | 0 | 111,471 | 0 | 111,471 | 0 | 0 | (2,192,710) | (2,192,710) | 2,763,596 | 1,900,286 |
| 93974D-5Q-7 | WASHINGTON ST | | 09/01/2018 | BANCROFT CAPITAL, LLC | 09/13/2018 | BANCROFT CAPITAL, LLC | 2,000,000 | 2,000,000 | 1,994,000 | 2,000,000 | 0 | 0 | 0 | 0 | 0 | 0 | (6,000) | (6,000) | 842 | 0 |
| 1799999 | Subtotal - Bonds - U.S. States, Territories and Possessions | | | | | | 2,000,000 | 2,000,000 | 1,994,000 | 2,000,000 | 0 | 0 | 0 | 0 | 0 | 0 | (6,000) | (6,000) | 842 | 0 |
| 3138LL-U5-2 | FNMA PASS-THRU BLLN MULTI 7+ | | 02/01/2018 | KGS - ALPHA CAPITAL MARKETS | 03/12/2018 | BANC AMERICA SECURITIES | 5,738,000 | 5,759,518 | 5,605,309 | 5,758,133 | 0 | (1,385) | 0 | (1,385) | 0 | 0 | (152,824) | (152,824) | 21,435 | 0 |
| 31418C-VF-8 | FNMA PASS-THRU INT 15 YEAR | | 02/13/2018 | SALOMON SMITH BARNEY INC/SAL | 06/25/2018 | VARIOUS | 830,000 | 849,323 | 845,016 | 848,963 | 0 | (360) | 0 | (360) | 0 | 0 | (3,948) | (3,948) | 6,470 | 1,130 |
| 31418C-VA-9 | FNMA PASS-THRU INT 20 YEAR | | 09/19/2018 | PIERPONT SECURITIES LLC | 12/25/2018 | VARIOUS | 26,576 | 25,638 | 25,582 | 25,658 | 0 | 20 | 0 | 20 | 0 | 0 | (75) | (75) | 246 | 44 |
| 31418C-GE-8 | FNMA PASS-THRU LNG 30 YEAR | | 08/09/2018 | RBC CAPITAL MARKETS CORP | 11/25/2018 | VARIOUS | 118,219 | 117,461 | 115,151 | 117,482 | 0 | 21 | 0 | 21 | 0 | 0 | (2,331) | (2,331) | 1,159 | 138 |
| 31418C-OB-3 | FNMA PASS-THRU LNG 30 YEAR | | 02/02/2018 | NOMURA SECURITIES/FIX INCOME | 03/25/2018 | VARIOUS | 728,150 | 749,084 | 747,150 | 748,924 | 0 | (161) | 0 | (161) | 0 | 0 | (1,773) | (1,773) | 2,184 | 1,133 |
| 31418C-UB-8 | FNMA PASS-THRU LNG 30 YEAR | | 06/01/2018 | VARIOUS | 07/25/2018 | VARIOUS | 1,859,639 | 1,905,054 | 1,890,528 | 1,904,572 | 0 | (482) | 0 | (482) | 0 | 0 | (14,044) | (14,044) | 10,805 | 2,490 |
| 3136B1-3K-8 | FNMA REMIC TRUST 2018-44 | | 05/09/2018 | Goldman Sachs & Co | 12/25/2018 | VARIOUS | 75,000 | 76,406 | 75,915 | 76,220 | 0 | (186) | 0 | (186) | 0 | 0 | (305) | (305) | 2,724 | 250 |
| 3199999 | Subtotal - Bonds - U.S. Special Revenues | | | | | | 9,375,585 | 9,482,484 | 9,304,651 | 9,479,952 | 0 | (2,533) | 0 | (2,533) | 0 | 0 | (175,300) | (175,300) | 45,023 | 5,175 |
| 025816-BP-3 | AMERICAN EXPRESS CO | | 03/14/2018 | LINSCO/PRIVATE LEDGER CORP. RE | 05/18/2018 | CORP. RE | 1,250,000 | 1,224,963 | 1,219,200 | 1,226,598 | 0 | 1,636 | 0 | 1,636 | 0 | 0 | (7,398) | (7,398) | 15,431 | 10,389 |
| 035242-AP-1 | ANHEUSER BUSCH INBEV FIN INC | | 03/06/2018 | PIERPONT SECURITIES LLC | 11/14/2018 | EXCHANGE | 1,850,000 | 1,834,275 | 1,749,697 | 1,835,468 | 0 | 1,193 | 0 | 1,193 | 0 | 0 | (85,771) | (85,771) | 35,613 | 6,940 |
| 07274N-AE-3 | BAYER US FIN II LLC | | 06/18/2018 | CHASE SECURITIES, INC. | 11/27/2018 | HSBC SECURITIES, INC. | 275,000 | 274,104 | 267,930 | 274,169 | 0 | 65 | 0 | 65 | 0 | 0 | (6,239) | (6,239) | 7,861 | 0 |
| 07274N-AL-7 | BAYER US FIN II LLC | | 06/18/2018 | CHASE SECURITIES, INC. | 11/27/2018 | GOLDMAN, SACHS & CO. | 275,000 | 272,995 | 263,535 | 273,062 | 0 | 67 | 0 | 67 | 0 | 0 | (9,527) | (9,527) | 7,703 | 0 |
| 134429-BC-2 | CAMPBELL SOUP CO | | 03/13/2018 | LINSCO/PRIVATE LEDGER CORP. RE | 03/28/2018 | CORP. RE | 1,350,000 | 1,353,254 | 1,349,177 | 1,353,200 | 0 | (54) | 0 | (54) | 0 | 0 | (4,023) | (4,023) | 1,353 | 0 |
| 20030N-CS-8 | COMCAST CORP NEW | | 10/02/2018 | WACHOVIA SECURITIES CAPITAL | 11/27/2018 | CAPITAL | 200,000 | 199,754 | 199,228 | 199,759 | 0 | 5 | 0 | 5 | 0 | 0 | (531) | (531) | 1,185 | 0 |
| 224044-CF-2 | COX COMMUNICATIONS INC NEW | | 01/24/2018 | SEAPORT GROUP SECURITIES, LLC | 03/06/2018 | BARCLAYS CAPITAL INC | 250,000 | 250,963 | 242,663 | 250,958 | 0 | (4) | 0 | (4) | 0 | 0 | (8,296) | (8,296) | | |

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE CareFirst BlueChoice, Inc.

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | Change in Book/Adjusted Carrying Value | | | | | 17 | 18 | 19 | 20 | 21 | |
|--|----------------------------------|---------|---------------|--------------------------------|---------------|--------------------------------|---|-------------|---------------|---|---|--|---|---|--|--|----------------------------------|-------------------------------|---|---|---|
| | | | | | | | | | | | 12 | 13 | 14 | 15 | 16 | | | | | | |
| CUSIP Identification | Description | Foreign | Date Acquired | Name of Vendor | Disposal Date | Name of Purchaser | Par Value (Bonds) or Number of Shares (Stock) | Actual Cost | Consideration | Book/ Adjusted Carrying Value at Disposal | Unrealized Valuation Increase/ (Decrease) | Current Year's (Amortization)/ Accretion | Current Year's Other-Than-Temporary Impairment Recognized | Total Change in Book/ Adjusted Carrying Valu (12 + 13 - 14) | Total Foreign Exchange Change in Book/ Adjusted Carrying Value | Foreign Exchange Gain (Loss) on Disposal | Realized Gain (Loss) on Disposal | Total Gain (Loss) on Disposal | Interest and Dividends Received During Year | Paid for Accrued Interest and Dividends | |
| 126408-HL-0 | CSX CORP | | 03/26/2018 | LINSCO/PRIVATE LEDGER CORP. RE | 03/28/2018 | LINSCO/PRIVATE LEDGER CORP. RE | 2,000,000 | 1,961,960 | 1,921,380 | 1,961,961 | 0 | 1 | 0 | 1 | 0 | 0 | (40,581) | (40,581) | 10,075 | 9,817 | |
| 126650-CX-6 | CVS HEALTH CORP | | 03/06/2018 | BANC AMERICA SECURITIES LLC | 11/27/2018 | SALOMON SMITH BARNEY INC/SAL | 175,000 | 172,540 | 170,793 | 172,682 | 0 | 143 | 0 | 143 | 0 | 0 | (1,889) | (1,889) | 5,435 | 0 | |
| 337158-AF-6 | FIRST TENN BK N A MEMPHIS TENN | | 03/14/2018 | FIRST TENN SECURITIES CORP | 04/11/2018 | LINSCO/PRIVATE LEDGER CORP. RE | 2,650,000 | 2,651,643 | 2,643,447 | 2,651,569 | 0 | (74) | 0 | (74) | 0 | 0 | (8,122) | (8,122) | 28,664 | 22,801 | |
| 40573L-AL-0 | HALFMOON PARENT INC SR GLBL 144A | | 09/06/2018 | MORGAN STANLEY | 11/27/2018 | MORGAN STANLEY | 525,000 | 524,722 | 517,241 | 524,734 | 0 | 12 | 0 | 12 | 0 | 0 | (7,493) | (7,493) | 3,938 | 0 | |
| 595017-AJ-3 | MICROCHIP TECHNOLOGY INC | | 05/23/2018 | JP MORGAN SECURITIES INC | 06/04/2018 | JP MORGAN SECURITIES INC | 115,000 | 115,000 | 115,409 | 115,000 | 0 | 0 | 0 | 0 | 0 | 0 | 409 | 409 | 88 | 0 | |
| 63940C-AA-2 | NAVIENT STUDENT LN TR 2017-5 | | 04/03/2018 | LINSCO/PRIVATE LEDGER CORP. RE | 12/25/2018 | VARIOUS | 3,753,758 | 3,786,603 | 3,771,870 | 3,784,462 | 0 | (2,141) | 0 | (2,141) | 0 | 0 | (12,591) | (12,591) | 69,197 | 2,786 | |
| 911312-BL-9 | UNITED PARCEL SERVICE INC | | 02/26/2018 | LINSCO/PRIVATE LEDGER CORP. RE | 03/22/2018 | LINSCO/PRIVATE LEDGER CORP. RE | 2,000,000 | 1,951,460 | 1,912,100 | 1,951,929 | 0 | 469 | 0 | 469 | 0 | 0 | (39,829) | (39,829) | 20,533 | 16,178 | |
| 913017-DA-4 | UNITED TECHNOLOGIES CORP | | 08/13/2018 | MORGAN STANLEY & CO. INC | 11/27/2018 | MORGAN STANLEY & CO. INC | 175,000 | 174,787 | 174,067 | 174,806 | 0 | 20 | 0 | 20 | 0 | 0 | (739) | (739) | 1,677 | 0 | |
| 931142-DH-3 | WALMART INC SR NT 2.55 | | 05/03/2018 | CFG CAPITAL MARKETS LLC | 10/29/2018 | LINSCO/PRIVATE LEDGER CORP. RE | 2,250,000 | 2,191,388 | 2,166,795 | 2,196,798 | 0 | 5,410 | 0 | 5,410 | 0 | 0 | (30,003) | (30,003) | 31,875 | 4,144 | |
| 21688A-AN-2 | COOPERATIVE CNT RAIFFEISEN NY | C | 04/19/2018 | JP MORGAN SECURITIES INC | 12/04/2018 | JP MORGAN SECURITIES INC | 450,000 | 448,623 | 444,947 | 448,897 | 0 | 274 | 0 | 274 | 0 | 0 | (3,950) | (3,950) | 8,594 | 0 | |
| 22535W-AE-7 | CREDIT AGRICOLE SA LONDON BRH | C | 04/17/2018 | VENDOR CODE 3340 NOT IN TABLE | 12/04/2018 | Pershing | 460,000 | 458,381 | 446,665 | 458,567 | 0 | 187 | 0 | 187 | 0 | 0 | (11,903) | (11,903) | 10,638 | 0 | |
| 915328-AC-2 | UPLAND CLO LTD 0% NTS 04/20/2028 | C | 02/09/2018 | Baird, Robert W. & Co. | 05/04/2018 | CALL/REDEMPTION | 1,000,000 | 1,003,750 | 1,000,000 | 1,004,399 | 0 | 649 | 0 | 649 | 0 | 0 | (4,399) | (4,399) | 11,982 | 2,533 | |
| 3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) | | | | | | | 21,003,758 | 20,851,165 | 20,576,144 | 20,859,018 | 0 | 7,858 | 0 | 7,858 | 0 | 0 | (282,875) | (282,875) | 279,075 | 81,421 | |
| 8399998. Total - Bonds | | | | | | | 391,238,940 | 385,047,282 | 382,507,192 | 385,164,074 | 0 | 116,796 | 0 | 116,796 | 0 | 0 | (2,656,885) | (2,656,885) | 3,088,536 | 1,986,882 | |
| 8999998. Total - Preferred Stocks | | | | | | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 922908-65-2 | VANGUARD EXTENDED MARKET ETF | | 09/25/2018 | LINSCO/PRIVATE LEDGER CORP. RE | 11/27/2018 | LINSCO/PRIVATE LEDGER CORP. RE | 44,498,000 | 5,296,172 | 4,893,890 | 5,296,172 | 0 | 0 | 0 | 0 | 0 | 0 | (402,282) | (402,282) | 11,002 | 0 | |
| 921943-85-8 | VANGUARD FTSE DEVELOPED MKTS ETF | | 01/25/2018 | LINSCO/PRIVATE LEDGER CORP. RE | 11/27/2018 | LINSCO/PRIVATE LEDGER CORP. RE | 167,294,000 | 8,008,364 | 6,628,188 | 8,008,364 | 0 | 0 | 0 | 0 | 0 | 0 | (1,380,176) | (1,380,176) | 27,018 | 0 | |
| 9299999. Subtotal - Common Stocks - Mutual Funds | | | | | | | 13,304,536 | 11,522,078 | 13,304,536 | 13,304,536 | 0 | 0 | 0 | 0 | 0 | 0 | (1,782,458) | (1,782,458) | 38,020 | 0 | |
| 9799998. Total - Common Stocks | | | | | | | 13,304,536 | 11,522,078 | 13,304,536 | 13,304,536 | 0 | 0 | 0 | 0 | 0 | 0 | (1,782,458) | (1,782,458) | 38,020 | 0 | |
| 9899999. Total - Preferred and Common Stocks | | | | | | | 13,304,536 | 11,522,078 | 13,304,536 | 13,304,536 | 0 | 0 | 0 | 0 | 0 | 0 | (1,782,458) | (1,782,458) | 38,020 | 0 | |
| 9999999 - Totals | | | | | | | 398,351,818 | 394,029,270 | 398,468,610 | 398,468,610 | 0 | 116,796 | 0 | 116,796 | 0 | 0 | (4,439,343) | (4,439,343) | 3,126,556 | 1,986,882 | |

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE CareFirst BlueChoice, Inc.

SCHEDULE D - PART 6 - SECTION 1

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

| 1 CUSIP Identification | 2 Description, Name of Subsidiary, Controlled or Affiliated Company | 3 Foreign | 4 NAIC Company Code | 5 ID Number | 6 NAIC Valuation Method | 7 Do Insurer's Assets Include Intangible Assets Connected with Holding of Such Company's Stock? | 8 Total Amount of Such Intangible Assets | 9 Book/ Adjusted Carrying Value | 10 Nonadmitted Amount | Stock of Such Company Owned by Insurer on Statement Date | |
|---|---|--------------|------------------------------|-------------------|----------------------------------|--|---|--|-----------------------------|--|---------------------------|
| | | | | | | | | | | 11 Number of Shares | 12 % of Outstanding |
| 0999999. Total Preferred Stocks | | | | | | | 0 | 0 | 0 | XXX | XXX |
| 000000-00-0 | The Dental Network, Inc. | | 13130 | 52-1840919 | 8B1 | NO | 0 | 480,897 | 0 | 5,000,000 | 100.0 |
| 1399999. Subtotal - Common Stock - U.S. Health Entity | | | | | | | 0 | 480,897 | 0 | XXX | XXX |
| 000000-00-0 | CapitalCare, Inc. | | | 52-2362725 | 8B111 | NO | 0 | 0 | 0 | 1,000,000 | 100.0 |
| 1799999. Subtotal - Common Stock - Other Affiliates | | | | | | | 0 | 0 | 0 | XXX | XXX |
| 1899999. Total Common Stocks | | | | | | | 0 | 480,897 | 0 | XXX | XXX |
| 1999999 - Totals | | | | | | | 0 | 480,897 | 0 | XXX | XXX |

1. Amount of insurer's capital and surplus from the prior period's statutory statement reduced by any admitted EDP, goodwill and net deferred tax assets included therein: \$ 0

2. Total amount of intangible assets nonadmitted \$ 0

SCHEDULE D - PART 6 - SECTION 2

| 1 CUSIP Identification | 2 Name of Lower-Tier Company | 3 Name of Company Listed in Section 1 Which Controls Lower-Tier Company | 4 Total Amount of Intangible Assets Included in Amount Shown in Column 8, Section 1 | Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date | |
|------------------------------|---------------------------------|--|--|---|--------------------------|
| | | | | 5 Number of Shares | 6 % of Outstanding |
| NONE | | | | | |
| 0399999 - Total | | | | XXX | XXX |

E16

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE CareFirst BlueChoice, Inc.

SCHEDULE DA - PART 1

Showing All SHORT-TERM INVESTMENTS Owned December 31 of Current Year

| 1 | Codes | | 4 | 5 | 6 | 7 | Change in Book/Adjusted Carrying Value | | | | 12 | 13 | Interest | | | | | 20 | |
|--|-------|--------------|------------------|-------------------------|------------------|--|--|--|---|---|-----------|-------------|---|--|------------|-------------------------|--------------|--------------------------------------|---------------------------------|
| | 2 | 3 | | | | | 8 | 9 | 10 | 11 | | | 14 | 15 | 16 | 17 | 18 | | 19 |
| Description | Code | For- eign | Date Acquired | Name of Vendor | Maturity Date | Book/ Adjusted Carrying Value | Unrealized Valuation Increase/ (Decrease) | Current Year's (Amor- tization)/ Accretion | Current Year's Other- Than- Temporary Impairment Recognized | Total Foreign Exchange Change in Book/ Adjusted Carrying Value | Par Value | Actual Cost | Amount Due and Accrued Dec. 31 of Current Year on Bond Not in Default | Non- Admitted Due and Accrued | Rate of | Effective Rate of | When Paid | Amount Received During Year | Paid for Accrued Interest |
| 0599999. Total - U.S. Government Bonds | | | | | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | XXX | XXX | XXX | 0 | 0 |
| 1099999. Total - All Other Government Bonds | | | | | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | XXX | XXX | XXX | 0 | 0 |
| 1799999. Total - U.S. States, Territories and Possessions Bonds | | | | | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | XXX | XXX | XXX | 0 | 0 |
| 2499999. Total - U.S. Political Subdivisions Bonds | | | | | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | XXX | XXX | XXX | 0 | 0 |
| 3199999. Total - U.S. Special Revenues Bonds | | | | | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | XXX | XXX | XXX | 0 | 0 |
| EXXON MOBIL CORP | | | 03/09/2018 | CFG CAPITAL MARKETS LLC | 03/01/2019 | 2,038,456 | 0 | 7,410 | 0 | 0 | 2,040,000 | 2,031,044 | 11,614 | 0 | 1.708 | 2.176 | MS | 17,422 | 1,161 |
| 3299999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations | | | | | | 2,038,456 | 0 | 7,410 | 0 | 0 | 2,040,000 | 2,031,044 | 11,614 | 0 | XXX | XXX | XXX | 17,422 | 1,161 |
| 3899999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds | | | | | | 2,038,456 | 0 | 7,410 | 0 | 0 | 2,040,000 | 2,031,044 | 11,614 | 0 | XXX | XXX | XXX | 17,422 | 1,161 |
| 4899999. Total - Hybrid Securities | | | | | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | XXX | XXX | XXX | 0 | 0 |
| 5599999. Total - Parent, Subsidiaries and Affiliates Bonds | | | | | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | XXX | XXX | XXX | 0 | 0 |
| 6099999. Subtotal - SVO Identified Funds | | | | | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | XXX | XXX | XXX | 0 | 0 |
| 6599999. Subtotal - Bank Loans | | | | | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | XXX | XXX | XXX | 0 | 0 |
| 7799999. Total - Issuer Obligations | | | | | | 2,038,456 | 0 | 7,410 | 0 | 0 | 2,040,000 | 2,031,044 | 11,614 | 0 | XXX | XXX | XXX | 17,422 | 1,161 |
| 7899999. Total - Residential Mortgage-Backed Securities | | | | | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | XXX | XXX | XXX | 0 | 0 |
| 7999999. Total - Commercial Mortgage-Backed Securities | | | | | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | XXX | XXX | XXX | 0 | 0 |
| 8099999. Total - Other Loan-Backed and Structured Securities | | | | | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | XXX | XXX | XXX | 0 | 0 |
| 8199999. Total - SVO Identified Funds | | | | | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | XXX | XXX | XXX | 0 | 0 |
| 8299999. Total - Bank Loans | | | | | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | XXX | XXX | XXX | 0 | 0 |
| 8399999. Total Bonds | | | | | | 2,038,456 | 0 | 7,410 | 0 | 0 | 2,040,000 | 2,031,044 | 11,614 | 0 | XXX | XXX | XXX | 17,422 | 1,161 |
| 8699999. Total - Parent, Subsidiaries and Affiliates | | | | | | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0 | 0 | XXX | XXX | XXX | 0 | 0 |
| 9199999 - Totals | | | | | | 2,038,456 | 0 | 7,410 | 0 | 0 | XXX | 2,031,044 | 11,614 | 0 | XXX | XXX | XXX | 17,422 | 1,161 |

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

NONE

Schedule DB - Part A - Section 2 - Options, Caps, Floors, Collars, Swaps and Forwards Terminated

NONE

Schedule DB - Part B - Section 1 - Futures Contracts Open

NONE

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

NONE

Schedule DB - Part B - Section 2 - Futures Contracts Terminated

NONE

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

NONE

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

NONE

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

NONE

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

NONE

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

NONE

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

| States, Etc. | 1 Type of Deposit | 2 Purpose of Deposit | Deposits For the Benefit of All Policyholders | | All Other Special Deposits | |
|---|----------------------|---|---|-----------------|-----------------------------------|-----------------|
| | | | 3 Book/Adjusted Carrying Value | 4 Fair Value | 5 Book/Adjusted Carrying Value | 6 Fair Value |
| 1. Alabama | AL | | 0 | 0 | 0 | 0 |
| 2. Alaska | AK | | 0 | 0 | 0 | 0 |
| 3. Arizona | AZ | | 0 | 0 | 0 | 0 |
| 4. Arkansas | AR | | 0 | 0 | 0 | 0 |
| 5. California | CA | | 0 | 0 | 0 | 0 |
| 6. Colorado | CO | | 0 | 0 | 0 | 0 |
| 7. Connecticut | CT | | 0 | 0 | 0 | 0 |
| 8. Delaware | DE | | 0 | 0 | 0 | 0 |
| 9. District of Columbia | DC | B Section 31-3412 of DC Official Code | 398,990 | 396,264 | 0 | 0 |
| 10. Florida | FL | | 0 | 0 | 0 | 0 |
| 11. Georgia | GA | | 0 | 0 | 0 | 0 |
| 12. Hawaii | HI | | 0 | 0 | 0 | 0 |
| 13. Idaho | ID | | 0 | 0 | 0 | 0 |
| 14. Illinois | IL | | 0 | 0 | 0 | 0 |
| 15. Indiana | IN | | 0 | 0 | 0 | 0 |
| 16. Iowa | IA | | 0 | 0 | 0 | 0 |
| 17. Kansas | KS | | 0 | 0 | 0 | 0 |
| 18. Kentucky | KY | | 0 | 0 | 0 | 0 |
| 19. Louisiana | LA | | 0 | 0 | 0 | 0 |
| 20. Maine | ME | | 0 | 0 | 0 | 0 |
| 21. Maryland | MD | ST MD Health General Code Section 19-713.2(d) requires a deposit for certain downstream risk providers Factor One and IV Solutions. | 0 | 0 | 2,899 | 2,899 |
| 22. Massachusetts | MA | | 0 | 0 | 0 | 0 |
| 23. Michigan | MI | | 0 | 0 | 0 | 0 |
| 24. Minnesota | MN | | 0 | 0 | 0 | 0 |
| 25. Mississippi | MS | | 0 | 0 | 0 | 0 |
| 26. Missouri | MO | | 0 | 0 | 0 | 0 |
| 27. Montana | MT | | 0 | 0 | 0 | 0 |
| 28. Nebraska | NE | | 0 | 0 | 0 | 0 |
| 29. Nevada | NV | | 0 | 0 | 0 | 0 |
| 30. New Hampshire | NH | | 0 | 0 | 0 | 0 |
| 31. New Jersey | NJ | | 0 | 0 | 0 | 0 |
| 32. New Mexico | NM | | 0 | 0 | 0 | 0 |
| 33. New York | NY | | 0 | 0 | 0 | 0 |
| 34. North Carolina | NC | | 0 | 0 | 0 | 0 |
| 35. North Dakota | ND | | 0 | 0 | 0 | 0 |
| 36. Ohio | OH | | 0 | 0 | 0 | 0 |
| 37. Oklahoma | OK | | 0 | 0 | 0 | 0 |
| 38. Oregon | OR | | 0 | 0 | 0 | 0 |
| 39. Pennsylvania | PA | | 0 | 0 | 0 | 0 |
| 40. Rhode Island | RI | | 0 | 0 | 0 | 0 |
| 41. South Carolina | SC | | 0 | 0 | 0 | 0 |
| 42. South Dakota | SD | | 0 | 0 | 0 | 0 |
| 43. Tennessee | TN | | 0 | 0 | 0 | 0 |
| 44. Texas | TX | | 0 | 0 | 0 | 0 |
| 45. Utah | UT | | 0 | 0 | 0 | 0 |
| 46. Vermont | VT | | 0 | 0 | 0 | 0 |
| 47. Virginia | VA | B Section 38.2-4310.1.A of Code of VA | 798,612 | 773,848 | 0 | 0 |
| 48. Washington | WA | | 0 | 0 | 0 | 0 |
| 49. West Virginia | WV | | 0 | 0 | 0 | 0 |
| 50. Wisconsin | WI | | 0 | 0 | 0 | 0 |
| 51. Wyoming | WY | | 0 | 0 | 0 | 0 |
| 52. American Samoa | AS | | 0 | 0 | 0 | 0 |
| 53. Guam | GU | | 0 | 0 | 0 | 0 |
| 54. Puerto Rico | PR | | 0 | 0 | 0 | 0 |
| 55. U.S. Virgin Islands | VI | | 0 | 0 | 0 | 0 |
| 56. Northern Mariana Islands | MP | | 0 | 0 | 0 | 0 |
| 57. Canada | CAN | | 0 | 0 | 0 | 0 |
| 58. Aggregate Alien and Other | OT | XXX | 0 | 0 | 0 | 0 |
| 59. Subtotal | XXX | XXX | 1,197,602 | 1,170,112 | 2,899 | 2,899 |
| DETAILS OF WRITE-INS | | | | | | |
| 5801. | | | | | | |
| 5802. | | | | | | |
| 5803. | | | | | | |
| 5898. Summary of remaining write-ins for Line 58 from overflow page | XXX | XXX | 0 | 0 | 0 | 0 |
| 5899. Totals (Lines 5801 thru 5803 plus 5898)(Line 58 above) | XXX | XXX | 0 | 0 | 0 | 0 |

ALPHABETICAL INDEX

ANNUAL STATEMENT BLANK

| | |
|--|------|
| Analysis of Operations By Lines of Business | 7 |
| Assets | 2 |
| Cash Flow | 6 |
| Exhibit 1 - Enrollment By Product Type for Health Business Only | 17 |
| Exhibit 2 - Accident and Health Premiums Due and Unpaid | 18 |
| Exhibit 3 - Health Care Receivables | 19 |
| Exhibit 3A - Analysis of Health Care Receivables Collected and Accrued | 20 |
| Exhibit 4 - Claims Unpaid and Incentive Pool, Withhold and Bonus | 21 |
| Exhibit 5 - Amounts Due From Parent, Subsidiaries and Affiliates | 22 |
| Exhibit 6 - Amounts Due To Parent, Subsidiaries and Affiliates | 23 |
| Exhibit 7 - Part 1 - Summary of Transactions With Providers | 24 |
| Exhibit 7 - Part 2 - Summary of Transactions With Intermediaries | 24 |
| Exhibit 8 - Furniture, Equipment and Supplies Owned | 25 |
| Exhibit of Capital Gains (Losses) | 15 |
| Exhibit of Net Investment Income | 15 |
| Exhibit of Nonadmitted Assets | 16 |
| Exhibit of Premiums, Enrollment and Utilization (State Page) | 30 |
| Five-Year Historical Data | 29 |
| General Interrogatories | 27 |
| Jurat Page | 1 |
| Liabilities, Capital and Surplus | 3 |
| Notes To Financial Statements | 26 |
| Overflow Page For Write-ins | 44 |
| Schedule A - Part 1 | E01 |
| Schedule A - Part 2 | E02 |
| Schedule A - Part 3 | E03 |
| Schedule A - Verification Between Years | SI02 |
| Schedule B - Part 1 | E04 |
| Schedule B - Part 2 | E05 |
| Schedule B - Part 3 | E06 |
| Schedule B - Verification Between Years | SI02 |
| Schedule BA - Part 1 | E07 |
| Schedule BA - Part 2 | E08 |
| Schedule BA - Part 3 | E09 |
| Schedule BA - Verification Between Years | SI03 |
| Schedule D - Part 1 | E10 |
| Schedule D - Part 1A - Section 1 | SI05 |
| Schedule D - Part 1A - Section 2 | SI08 |
| Schedule D - Part 2 - Section 1 | E11 |
| Schedule D - Part 2 - Section 2 | E12 |
| Schedule D - Part 3 | E13 |
| Schedule D - Part 4 | E14 |
| Schedule D - Part 5 | E15 |
| Schedule D - Part 6 - Section 1 | E16 |
| Schedule D - Part 6 - Section 2 | E16 |
| Schedule D - Summary By Country | SI04 |
| Schedule D - Verification Between Years | SI03 |
| Schedule DA - Part 1 | E17 |
| Schedule DA - Verification Between Years | SI10 |
| Schedule DB - Part A - Section 1 | E18 |
| Schedule DB - Part A - Section 2 | E19 |
| Schedule DB - Part A - Verification Between Years | SI11 |
| Schedule DB - Part B - Section 1 | E20 |
| Schedule DB - Part B - Section 2 | E21 |
| Schedule DB - Part B - Verification Between Years | SI11 |
| Schedule DB - Part C - Section 1 | SI12 |
| Schedule DB - Part C - Section 2 | SI13 |
| Schedule DB - Part D - Section 1 | E22 |
| Schedule DB - Part D - Section 2 | E23 |
| Schedule DB - Verification | SI14 |
| Schedule DL - Part 1 | E24 |
| Schedule DL - Part 2 | E25 |
| Schedule E - Part 1 - Cash | E26 |
| Schedule E - Part 2 - Cash Equivalents | E27 |
| Schedule E - Part 2 - Verification Between Years | SI15 |
| Schedule E - Part 3 - Special Deposits | E28 |

ANNUAL STATEMENT BLANK (Continued)

| | |
|--|------|
| Schedule S - Part 1 - Section 2 | 31 |
| Schedule S - Part 2 | 32 |
| Schedule S - Part 3 - Section 2 | 33 |
| Schedule S - Part 4 | 34 |
| Schedule S - Part 5 | 35 |
| Schedule S - Part 6 | 36 |
| Schedule S - Part 7 | 37 |
| Schedule T - Part 2 - Interstate Compact | 39 |
| Schedule T - Premiums and Other Considerations | 38 |
| Schedule Y - Information Concerning Activities of Insurer Members of a Holding Company Group | 40 |
| Schedule Y - Part 1A - Detail of Insurance Holding Company System | 41 |
| Schedule Y - Part 2 - Summary of Insurer's Transactions With Any Affiliates | 42 |
| Statement of Revenue and Expenses | 4 |
| Summary Investment Schedule | SI01 |
| Supplemental Exhibits and Schedules Interrogatories | 43 |
| Underwriting and Investment Exhibit - Part 1 | 8 |
| Underwriting and Investment Exhibit - Part 2 | 9 |
| Underwriting and Investment Exhibit - Part 2A | 10 |
| Underwriting and Investment Exhibit - Part 2B | 11 |
| Underwriting and Investment Exhibit - Part 2C | 12 |
| Underwriting and Investment Exhibit - Part 2D | 13 |
| Underwriting and Investment Exhibit - Part 3 | 14 |