



HEALTH ANNUAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2017
OF THE CONDITION AND AFFAIRS OF THE

CareFirst BlueChoice, Inc.

NAIC Group Code 0380 0380 NAIC Company Code 96202 Employer's ID Number 52-1358219
(Current) (Prior)

Organized under the Laws of District of Columbia State of Domicile or Port of Entry DC

Country of Domicile United States of America

Licensed as business type: Health Maintenance Organization

Is HMO Federally Qualified? Yes [] No [X]

Incorporated/Organized 06/22/1984 Commenced Business 03/01/1985

Statutory Home Office 840 First Street, NE Washington, DC, US 20065
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 10455 Mill Run Circle
Owings Mills, MD, US 21117 410-581-3000
(Street and Number) (City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address 10455 Mill Run Circle Owings Mills, MD, US 21117
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 10455 Mill Run Circle
Owings Mills, MD, US 21117 410-998-7011
(Street and Number) (City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Website Address www.carefirst.com

Statutory Statement Contact William Vincent Stack 410-998-7011
(Name) (Area Code) (Telephone Number)
bill.stack@carefirst.com 410-998-6850
(E-mail Address) (FAX Number)

OFFICERS

President and Chief Executive Officer Chester Emerson Burrell Corp. Treasurer & VP Jeanne Ann Kennedy

Corp. Secretary, Exec. VP & Gen. Counsel Meryl Davis Burgin

OTHER

<u>Gregory Mark Chaney, EVP & CFO</u>	<u>Brian David Pieninck, COO</u>	<u>Jonathan David Blum, EVP, Medical Affairs</u>
<u>David Jeffrey Corkum #, EVP, Large Group SBU</u>	<u>Harry Dietz Fox, EVP, Technical & Ops Support</u>	<u>Rose Vartuhi Megian #, EVP, Small and Medium Group SBU</u>
<u>Wanda Kay Oneferu-Bey, EVP, Consumer Direct SBU</u>	<u>Fred Adrian Walton Plumb, EVP, SBU-FEHBP</u>	<u>Jennifer Ann Cryor Baldwin, SVP, Patient Centered Medical Home (PCMH)</u>
<u>Peter Andrew Berry, SVP, Chief Actuary</u>	<u>Usha Nakhasi, SVP, Gen Mgr SBPASC/FEPOC</u>	<u>Gwendolyn Denise Skillern, SVP, General Auditor</u>
<u>Maria Harris Tildon, SVP, Public Policy</u>	<u>Michelle Judith Wright, SVP, Human Resources</u>	

DIRECTORS OR TRUSTEES

Chester Emerson Burrell Wendell Lee Johns Robert Carl Kovarik Jr. #
Ann Baldwin Mech John Frederick Reim

State of Maryland SS:
 County of Baltimore

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ, or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Chester Emerson Burrell Meryl Davis Burgin Jeanne Ann Kennedy
 President and Chief Executive Officer Corp. Secretary, Exec. VP & Gen. Counsel Corp. Treasurer & VP

Subscribed and sworn to before me this 7th day of February 2018

- a. Is this an original filing? Yes [X] No []
 b. If no,
 1. State the amendment number.....
 2. Date filed
 3. Number of pages attached.....

I. M. GILBERG
 NOTARY PUBLIC
 BALTIMORE COUNTY
 MARYLAND
 MY COMMISSION EXPIRES AUG. 12, 2019

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1 Amount	2 Percentage	3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3 + 4) Amount	6 Percentage
1. Bonds:						
1.1 U.S. treasury securities	95,303,504	11.571	95,303,504	0	95,303,504	11.571
1.2 U.S. government agency obligations (excluding mortgage-backed securities):						
1.21 Issued by U.S. government agencies	20,451	0.002	20,451	0	20,451	0.002
1.22 Issued by U.S. government sponsored agencies	3,456,832	0.420	3,456,832	0	3,456,832	0.420
1.3 Non-U.S. government (including Canada, excluding mortgaged-backed securities)	4,097,139	0.497	4,097,139	0	4,097,139	0.497
1.4 Securities issued by states, territories, and possessions and political subdivisions in the U.S. :						
1.41 States, territories and possessions general obligations	5,216,656	0.633	5,216,656	0	5,216,656	0.633
1.42 Political subdivisions of states, territories and possessions and political subdivisions general obligations	403,462	0.049	403,462	0	403,462	0.049
1.43 Revenue and assessment obligations	10,561,454	1.282	10,561,454	0	10,561,454	1.282
1.44 Industrial development and similar obligations	0	0.000	0	0	0	0.000
1.5 Mortgage-backed securities (includes residential and commercial MBS):						
1.51 Pass-through securities:						
1.511 Issued or guaranteed by GNMA	13,588,012	1.650	13,588,012	0	13,588,012	1.650
1.512 Issued or guaranteed by FNMA and FHLMC	104,118,754	12.641	104,118,754	0	104,118,754	12.641
1.513 All other	0	0.000	0	0	0	0.000
1.52 CMOs and REMICs:						
1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA	62,311,606	7.565	62,311,606	0	62,311,606	7.565
1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-backed securities issued or guaranteed by agencies shown in Line 1.521	2,998,069	0.364	2,998,069	0	2,998,069	0.364
1.523 All other	6,270,682	0.761	6,270,682	0	6,270,682	0.761
2. Other debt and other fixed income securities (excluding short-term):						
2.1 Unaffiliated domestic securities (includes credit tenant loans and hybrid securities)	239,341,922	29.059	239,341,922	0	239,341,922	29.059
2.2 Unaffiliated non-U.S. securities (including Canada)	51,426,049	6.244	51,426,049	0	51,426,049	6.244
2.3 Affiliated securities	0	0.000	0	0	0	0.000
3. Equity interests:						
3.1 Investments in mutual funds	128,022,105	15.544	128,022,105	0	128,022,105	15.544
3.2 Preferred stocks:						
3.21 Affiliated	0	0.000	0	0	0	0.000
3.22 Unaffiliated	0	0.000	0	0	0	0.000
3.3 Publicly traded equity securities (excluding preferred stocks):						
3.31 Affiliated	0	0.000	0	0	0	0.000
3.32 Unaffiliated	0	0.000	0	0	0	0.000
3.4 Other equity securities:						
3.41 Affiliated	478,930	0.058	478,930	0	478,930	0.058
3.42 Unaffiliated	0	0.000	0	0	0	0.000
3.5 Other equity interests including tangible personal property under lease:						
3.51 Affiliated	0	0.000	0	0	0	0.000
3.52 Unaffiliated	0	0.000	0	0	0	0.000
4. Mortgage loans:						
4.1 Construction and land development	0	0.000	0	0	0	0.000
4.2 Agricultural	0	0.000	0	0	0	0.000
4.3 Single family residential properties	0	0.000	0	0	0	0.000
4.4 Multifamily residential properties	0	0.000	0	0	0	0.000
4.5 Commercial loans	0	0.000	0	0	0	0.000
4.6 Mezzanine real estate loans	0	0.000	0	0	0	0.000
5. Real estate investments:						
5.1 Property occupied by company	0	0.000	0	0	0	0.000
5.2 Property held for production of income (including \$ 0 of property acquired in satisfaction of debt)	0	0.000	0	0	0	0.000
5.3 Property held for sale (including \$ 0 property acquired in satisfaction of debt)	0	0.000	0	0	0	0.000
6. Contract loans	0	0.000	0	0	0	0.000
7. Derivatives	0	0.000	0	0	0	0.000
8. Receivables for securities	0	0.000	0	0	0	0.000
9. Securities Lending (Line 10, Asset Page reinvested collateral)	0	0.000	0	XXX	XXX	XXX
10. Cash, cash equivalents and short-term investments	95,197,392	11.558	95,197,392	0	95,197,392	11.558
11. Other invested assets	823,246	0.100	823,246	0	823,246	0.100
12. Total invested assets	823,636,265	100.000	823,636,265	0	823,636,265	100.000

Schedule A - Verification - Real Estate

N O N E

Schedule B - Verification - Mortgage Loans

N O N E

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE CareFirst BlueChoice, Inc.
SCHEDULE BA - VERIFICATION BETWEEN YEARS
 Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year	0
2.	Cost of acquired:	
2.1	Actual cost at time of acquisition (Part 2, Column 8)	823,246
2.2	Additional investment made after acquisition (Part 2, Column 9)	0
		823,246
3.	Capitalized deferred interest and other:	
3.1	Totals, Part 1, Column 16	0
3.2	Totals, Part 3, Column 12	0
		0
4.	Accrual of discount	0
5.	Unrealized valuation increase (decrease):	
5.1	Totals, Part 1, Column 13	0
5.2	Totals, Part 3, Column 9	0
		0
6.	Total gain (loss) on disposals, Part 3, Column 19	0
7.	Deduct amounts received on disposals, Part 3, Column 16	0
8.	Deduct amortization of premium and depreciation	0
9.	Total foreign exchange change in book/adjusted carrying value:	
9.1	Totals, Part 1, Column 17	0
9.2	Totals, Part 3, Column 14	0
		0
10.	Deduct current year's other than temporary impairment recognized:	
10.1	Totals, Part 1, Column 15	0
10.2	Totals, Part 3, Column 11	0
		0
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	823,246
12.	Deduct total nonadmitted amounts	0
13.	Statement value at end of current period (Line 11 minus Line 12)	823,246

SCHEDULE D - VERIFICATION BETWEEN YEARS
 Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year	745,992,766
2.	Cost of bonds and stocks acquired, Part 3, Column 7	974,118,442
3.	Accrual of discount	194,075
4.	Unrealized valuation increase (decrease):	
4.1	Part 1, Column 12	0
4.2	Part 2, Section 1, Column 15	0
4.3	Part 2, Section 2, Column 13	11,231,728
4.4	Part 4, Column 11	(8,437,308)
		2,794,420
5.	Total gain (loss) on disposals, Part 4, Column 19	17,623,888
6.	Deduction consideration for bonds and stocks disposed of, Part 4, Column 7	1,009,954,662
7.	Deduct amortization of premium	3,153,369
8.	Total foreign exchange change in book/adjusted carrying value:	
8.1	Part 1, Column 15	0
8.2	Part 2, Section 1, Column 19	0
8.3	Part 2, Section 2, Column 16	0
8.4	Part 4, Column 15	0
		0
9.	Deduct current year's other than temporary impairment recognized:	
9.1	Part 1, Column 14	0
9.2	Part 2, Section 1, Column 17	0
9.3	Part 2, Section 2, Column 14	0
9.4	Part 4, Column 13	0
		0
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	727,615,560
11.	Deduct total nonadmitted amounts	0
12.	Statement value at end of current period (Line 10 minus Line 11)	727,615,560

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS					
Governments (Including all obligations guaranteed by governments)	1. United States	140,727,631	140,122,632	140,777,281	139,704,291
	2. Canada	954,655	948,582	954,423	955,000
	3. Other Countries	3,142,484	3,317,996	3,185,580	3,140,000
	4. Totals	144,824,770	144,389,210	144,917,284	143,799,291
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals	5,216,656	5,476,061	5,390,106	4,650,000
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals	403,462	429,082	417,730	325,000
U.S. Special Revenue and Special Assessment Obligations and all Non- Guaranteed Obligations of Agencies and Authorities of Governments and their Political Subdivisions	7. Totals	148,867,574	148,832,721	149,924,047	141,175,109
Industrial and Miscellaneous, SVO Identified Funds and Hybrid Securities (unaffiliated)	8. United States	248,376,084	255,562,953	250,355,386	240,576,669
	9. Canada	4,887,269	5,285,330	4,918,495	4,525,000
	10. Other Countries	46,538,779	48,564,550	46,800,495	44,290,166
	11. Totals	299,802,132	309,412,833	302,074,376	289,391,835
Parent, Subsidiaries and Affiliates	12. Totals	0	0	0	0
	13. Total Bonds	599,114,594	608,539,907	602,723,543	579,341,235
PREFERRED STOCKS					
Industrial and Miscellaneous (unaffiliated)	14. United States	0	0	0	0
	15. Canada	0	0	0	0
	16. Other Countries	0	0	0	0
	17. Totals	0	0	0	0
Parent, Subsidiaries and Affiliates	18. Totals	0	0	0	0
	19. Total Preferred Stocks	0	0	0	0
COMMON STOCKS					
Industrial and Miscellaneous (unaffiliated)	20. United States	128,022,105	128,022,105	119,347,732	
	21. Canada	0	0	0	
	22. Other Countries	0	0	0	
	23. Totals	128,022,105	128,022,105	119,347,732	
Parent, Subsidiaries and Affiliates	24. Totals	478,930	478,930	478,930	
	25. Total Common Stocks	128,501,035	128,501,035	119,826,662	
	26. Total Stocks	128,501,035	128,501,035	119,826,662	
	27. Total Bonds and Stocks	727,615,629	737,040,942	722,550,205	

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE CareFirst BlueChoice, Inc.

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 10.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. U.S. Governments												
1.1 NAIC 1	58,606,956	33,053,953	30,921,782	11,648,240	48,788,700	XXX	183,019,631	28.2	133,061,669	20.6	183,019,631	0
1.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.7 Totals	58,606,956	33,053,953	30,921,782	11,648,240	48,788,700	XXX	183,019,631	28.2	133,061,669	20.6	183,019,631	0
2. All Other Governments												
2.1 NAIC 1	0	1,618,367	49,883	0	0	XXX	1,668,250	0.3	2,026,323	0.3	954,655	713,595
2.2 NAIC 2	0	0	408,891	0	2,019,999	XXX	2,428,890	0.4	6,745,556	1.0	2,428,890	0
2.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.7 Totals	0	1,618,367	458,774	0	2,019,999	XXX	4,097,140	0.6	8,771,879	1.4	3,383,545	713,595
3. U.S. States, Territories and Possessions etc., Guaranteed												
3.1 NAIC 1	0	0	0	1,430,821	657,682	XXX	2,088,503	0.3	1,669,584	0.3	2,088,503	0
3.2 NAIC 2	1,303,401	907,753	0	916,999	0	XXX	3,128,153	0.5	2,928,656	0.5	3,128,153	0
3.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.7 Totals	1,303,401	907,753	0	2,347,820	657,682	XXX	5,216,656	0.8	4,598,240	0.7	5,216,656	0
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.1 NAIC 1	0	0	0	301,516	101,946	XXX	403,462	0.1	1,406,273	0.2	403,462	0
4.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.7 Totals	0	0	0	301,516	101,946	XXX	403,462	0.1	1,406,273	0.2	403,462	0
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.1 NAIC 1	19,941,627	57,007,833	42,747,975	23,753,131	6,261,780	XXX	149,712,346	23.0	168,857,059	26.2	149,712,346	0
5.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.7 Totals	19,941,627	57,007,833	42,747,975	23,753,131	6,261,780	XXX	149,712,346	23.0	168,857,059	26.2	149,712,346	0

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ANNUAL STATEMENT FOR THE YEAR 2017 OF THE CareFirst BlueChoice, Inc.

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 10.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
6. Industrial & Miscellaneous (Unaffiliated)												
6.1 NAIC 1	11,752,218	49,778,068	33,597,481	14,891,903	49,112,405	XXX	159,132,075	24.5	163,497,676	25.3	131,083,491	28,048,584
6.2 NAIC 2	3,599,200	34,064,128	41,376,938	22,779,467	43,943,651	XXX	145,763,384	22.4	163,031,064	25.3	126,612,919	19,150,465
6.3 NAIC 3	28,321	1,429,035	0	0	0	XXX	1,457,356	0.2	118,144	0.0	1,457,356	0
6.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	427,344	0.1	0	0
6.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
6.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
6.7 Totals	15,379,739	85,271,231	74,974,419	37,671,370	93,056,056	XXX	306,352,815	47.2	327,074,228	50.7	259,153,766	47,199,049
7. Hybrid Securities												
7.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	374,664	0.1	0	0
7.2 NAIC 2	0	0	0	867,403	0	XXX	867,403	0.1	879,341	0.1	867,403	0
7.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.7 Totals	0	0	0	867,403	0	XXX	867,403	0.1	1,254,005	0.2	867,403	0
8. Parent, Subsidiaries and Affiliates												
8.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
9. SVO Identified Funds												
9.1 NAIC 1	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.2 NAIC 2	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.3 NAIC 3	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.4 NAIC 4	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.5 NAIC 5	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.6 NAIC 6	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.7 Totals	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE CareFirst BlueChoice, Inc.

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 10.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
10. Total Bonds Current Year												
10.1 NAIC 1	(d) 90,300,801	141,458,221	107,317,121	52,025,611	104,922,513	0	496,024,267	76.4	XXX	XXX	467,262,088	28,762,179
10.2 NAIC 2	(d) 4,902,601	34,971,881	41,785,829	24,563,869	45,963,650	0	152,187,830	23.4	XXX	XXX	133,037,365	19,150,465
10.3 NAIC 3	(d) 28,321	1,429,035	0	0	0	0	1,457,356	0.2	XXX	XXX	1,457,356	0
10.4 NAIC 4	(d) 0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
10.5 NAIC 5	(d) 0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
10.6 NAIC 6	(d) 0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
10.7 Totals	95,231,723	177,859,137	149,102,950	76,589,480	150,886,163	0	(b) 649,669,453	100.0	XXX	XXX	601,756,809	47,912,644
10.8 Line 10.7 as a % of Col. 7	14.7	27.4	23.0	11.8	23.2	0.0	100.0	XXX	XXX	XXX	92.6	7.4
11. Total Bonds Prior Year												
11.1 NAIC 1	92,756,000	153,829,838	95,281,539	50,195,630	78,830,241	0	XXX	XXX	470,893,248	73.0	440,880,875	30,012,373
11.2 NAIC 2	6,915,901	25,058,821	46,834,603	29,445,981	65,329,311	0	XXX	XXX	173,584,617	26.9	158,398,656	15,185,961
11.3 NAIC 3	19,900	98,242	2	0	0	0	XXX	XXX	118,144	0.0	118,144	0
11.4 NAIC 4	33,200	130,871	121,653	116,919	24,701	0	XXX	XXX	427,344	0.1	0	427,344
11.5 NAIC 5	0	0	0	0	0	0	XXX	XXX	0	0.0	0	0
11.6 NAIC 6	0	0	0	0	0	0	XXX	XXX	0	0.0	0	0
11.7 Totals	99,725,001	179,117,772	142,237,797	79,758,530	144,184,253	0	XXX	XXX	(b) 645,023,353	100.0	599,397,675	45,625,678
11.8 Line 11.7 as a % of Col. 9	15.5	27.8	22.1	12.4	22.4	0.0	XXX	XXX	100.0	XXX	92.9	7.1
12. Total Publicly Traded Bonds												
12.1 NAIC 1	86,104,666	129,733,910	100,165,700	50,638,341	100,619,472	0	467,262,089	71.9	440,880,875	68.4	467,262,089	XXX
12.2 NAIC 2	4,700,982	32,345,733	36,793,363	19,229,691	39,967,596	0	133,037,365	20.5	158,398,656	24.6	133,037,365	XXX
12.3 NAIC 3	28,321	1,429,035	0	0	0	0	1,457,356	0.2	118,144	0.0	1,457,356	XXX
12.4 NAIC 4	0	0	0	0	0	0	0	0.0	0	0.0	0	XXX
12.5 NAIC 5	0	0	0	0	0	0	0	0.0	0	0.0	0	XXX
12.6 NAIC 6	0	0	0	0	0	0	0	0.0	0	0.0	0	XXX
12.7 Totals	90,833,969	163,508,678	136,959,063	69,868,032	140,587,068	0	601,756,810	92.6	599,397,675	92.9	601,756,810	XXX
12.8 Line 12.7 as a % of Col. 7	15.1	27.2	22.8	11.6	23.4	0.0	100.0	XXX	XXX	XXX	100.0	XXX
12.9 Line 12.7 as a % of Line 10.7, Col. 7, Section 10	14.0	25.2	21.1	10.8	21.6	0.0	92.6	XXX	XXX	XXX	92.6	XXX
13. Total Privately Placed Bonds												
13.1 NAIC 1	4,196,135	11,724,311	7,151,421	1,387,270	4,303,041	0	28,762,178	4.4	30,012,373	4.7	XXX	28,762,178
13.2 NAIC 2	201,619	2,626,148	4,992,466	5,334,178	5,996,054	0	19,150,465	2.9	15,185,961	2.4	XXX	19,150,465
13.3 NAIC 3	0	0	0	0	0	0	0	0.0	0	0.0	XXX	0
13.4 NAIC 4	0	0	0	0	0	0	0	0.0	427,344	0.1	XXX	0
13.5 NAIC 5	0	0	0	0	0	0	0	0.0	0	0.0	XXX	0
13.6 NAIC 6	0	0	0	0	0	0	0	0.0	0	0.0	XXX	0
13.7 Totals	4,397,754	14,350,459	12,143,887	6,721,448	10,299,095	0	47,912,643	7.4	45,625,678	7.1	XXX	47,912,643
13.8 Line 13.7 as a % of Col. 7	9.2	30.0	25.3	14.0	21.5	0.0	100.0	XXX	XXX	XXX	XXX	100.0
13.9 Line 13.7 as a % of Line 10.7, Col. 7, Section 10	0.7	2.2	1.9	1.0	1.6	0.0	7.4	XXX	XXX	XXX	XXX	7.4

(a) Includes \$ 47,022,935 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.
 (b) Includes \$ 0 current year, \$ 0 prior year of bonds with Z designations and \$ 0, current year \$ 0 prior year of bonds with Z* designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z*" means the SVO could not evaluate the obligation because valuation procedures for the security class are under regulatory review.
 (c) Includes \$ 0 current year, \$ 0 prior year of bonds with 5* designations and \$ 0, current year \$ 0 prior year of bonds with 6* designations. "5*" means the NAIC designation was assigned by the (SVO) in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.
 (d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$ 47,791,756 ; NAIC 2 \$ 2,763,103 ; NAIC 3 \$ 0 ; NAIC 4 \$ 0 ; NAIC 5 \$ 0 ; NAIC 6 \$ 0

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ANNUAL STATEMENT FOR THE YEAR 2017 OF THE CareFirst BlueChoice, Inc.

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 10.6	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
1. U.S. Governments												
1.1 Issuer Obligations	54,215,235	18,823,351	19,133,235	120,473	45,558,250	XXX	137,850,544	21.2	90,803,419	14.1	137,850,543	1
1.2 Residential Mortgage-Backed Securities	3,127,895	10,030,152	8,073,158	7,500,319	2,277,716	XXX	31,009,240	4.8	20,747,361	3.2	31,009,241	(1)
1.3 Commercial Mortgage-Backed Securities	1,263,826	4,200,450	3,715,388	4,027,448	952,735	XXX	14,159,847	2.2	21,510,890	3.3	14,159,848	(1)
1.4 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.5 Totals	58,606,956	33,053,953	30,921,781	11,648,240	48,788,701	XXX	183,019,631	28.2	133,061,670	20.6	183,019,632	(1)
2. All Other Governments												
2.1 Issuer Obligations	0	1,618,367	458,773	0	2,019,999	XXX	4,097,139	0.6	8,771,877	1.4	3,383,545	713,594
2.2 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.3 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.4 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.5 Totals	0	1,618,367	458,773	0	2,019,999	XXX	4,097,139	0.6	8,771,877	1.4	3,383,545	713,594
3. U.S. States, Territories and Possessions, Guaranteed												
3.1 Issuer Obligations	1,303,401	907,753	0	2,347,820	657,682	XXX	5,216,656	0.8	4,598,240	0.7	5,216,656	0
3.2 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.3 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.4 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.5 Totals	1,303,401	907,753	0	2,347,820	657,682	XXX	5,216,656	0.8	4,598,240	0.7	5,216,656	0
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.1 Issuer Obligations	0	0	0	301,516	101,946	XXX	403,462	0.1	1,406,273	0.2	403,462	0
4.2 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.3 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.4 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.5 Totals	0	0	0	301,516	101,946	XXX	403,462	0.1	1,406,273	0.2	403,462	0
5. U.S. Special Revenue & Special Assessment Obligations etc., Non-Guaranteed												
5.1 Issuer Obligations	12,587	4,112,524	3,102,230	3,266,374	3,404,572	XXX	13,898,287	2.1	26,313,567	4.1	13,898,286	1
5.2 Residential Mortgage-Backed Securities	19,759,259	52,518,692	37,422,635	20,424,143	2,852,993	XXX	132,977,722	20.5	139,636,410	21.6	132,977,723	(1)
5.3 Commercial Mortgage-Backed Securities	105,626	320,771	2,223,111	62,614	4,216	XXX	2,716,338	0.4	2,690,712	0.4	2,716,338	0
5.4 Other Loan-Backed and Structured Securities	64,155	55,845	0	0	0	XXX	120,000	0.0	216,369	0.0	120,000	0
5.5 Totals	19,941,627	57,007,832	42,747,976	23,753,131	6,261,781	XXX	149,712,347	23.0	168,857,058	26.2	149,712,347	0
6. Industrial and Miscellaneous												
6.1 Issuer Obligations	8,947,709	72,099,518	64,575,854	36,788,066	92,347,002	XXX	274,758,149	42.3	283,398,484	43.9	245,675,464	29,082,685
6.2 Residential Mortgage-Backed Securities	377,837	1,574,173	964,156	89,125	0	XXX	3,005,291	0.5	3,699,634	0.6	7,222	2,998,069
6.3 Commercial Mortgage-Backed Securities	1,112,613	239,452	4,911,395	0	520,533	XXX	6,783,993	1.0	10,395,967	1.6	5,815,336	968,657
6.4 Other Loan-Backed and Structured Securities	4,941,580	11,358,088	4,523,013	794,179	188,521	XXX	21,805,381	3.4	29,580,141	4.6	7,655,744	14,149,637
6.5 Totals	15,379,739	85,271,231	74,974,418	37,671,370	93,056,056	XXX	306,352,814	47.2	327,074,226	50.7	259,153,766	47,199,048
7. Hybrid Securities												
7.1 Issuer Obligations	0	0	0	867,403	0	XXX	867,403	0.1	1,254,005	0.2	867,403	0
7.2 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.3 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.4 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.5 Totals	0	0	0	867,403	0	XXX	867,403	0.1	1,254,005	0.2	867,403	0
8. Parent, Subsidiaries and Affiliates												
8.1 Issuer Obligations	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.2 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.3 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.4 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.5 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE CareFirst BlueChoice, Inc.

SCHEDULE D - PART 1A - SECTION 2 (Continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 10.6	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
9. SVO Identified Funds												
9.1 Exchange Traded Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.2 Bond Mutual Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.3 Totals	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
10. Total Bonds Current Year												
10.1 Issuer Obligations	64,478,932	97,561,513	87,270,092	43,691,652	144,089,451	XXX	437,091,640	67.3	XXX	XXX	407,295,359	29,796,281
10.2 Residential Mortgage-Backed Securities	23,264,991	64,123,017	46,459,949	28,013,587	5,130,709	XXX	166,992,253	25.7	XXX	XXX	163,994,186	2,998,067
10.3 Commercial Mortgage-Backed Securities	2,482,065	4,760,673	10,849,894	4,090,062	1,477,484	XXX	23,660,178	3.6	XXX	XXX	22,691,522	968,656
10.4 Other Loan-Backed and Structured Securities	5,005,735	11,413,933	4,523,013	794,179	188,521	XXX	21,925,381	3.4	XXX	XXX	7,775,744	14,149,637
10.5 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
10.6 Totals	95,231,723	177,859,136	149,102,948	76,589,480	150,886,165	0	649,669,452	100.0	XXX	XXX	601,756,811	47,912,641
10.7 Line 10.6 as a % of Col. 7	14.7	27.4	23.0	11.8	23.2	0.0	100.0	XXX	XXX	XXX	92.6	7.4
11. Total Bonds Prior Year												
11.1 Issuer Obligations	51,887,049	83,682,257	90,245,580	51,773,748	138,957,231	XXX	XXX	XXX	416,545,865	64.6	386,492,778	30,053,087
11.2 Residential Mortgage-Backed Securities	28,019,868	73,515,951	38,529,388	20,965,662	3,052,536	XXX	XXX	XXX	164,083,405	25.4	160,918,620	3,164,785
11.3 Commercial Mortgage-Backed Securities	5,058,758	8,445,983	12,359,779	6,679,601	2,053,448	XXX	XXX	XXX	34,597,569	5.4	32,691,472	1,906,097
11.4 Other Loan-Backed and Structured Securities	14,759,326	13,473,581	1,103,048	339,518	121,037	XXX	XXX	XXX	29,796,510	4.6	19,294,806	10,501,704
11.5 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX	0	0.0	0	0
11.6 Totals	99,725,001	179,117,772	142,237,795	79,758,529	144,184,252	0	XXX	XXX	645,023,349	100.0	599,397,676	45,625,673
11.7 Line 11.6 as a % of Col. 9	15.5	27.8	22.1	12.4	22.4	0.0	XXX	XXX	100.0	XXX	92.9	7.1
12. Total Publicly Traded Bonds												
12.1 Issuer Obligations	63,963,226	91,838,958	79,267,312	37,726,453	134,499,409	XXX	407,295,358	62.7	386,492,778	59.9	407,295,358	XXX
12.2 Residential Mortgage-Backed Securities	22,894,376	62,548,845	45,495,793	27,924,463	5,130,708	XXX	163,994,185	25.2	160,918,620	24.9	163,994,185	XXX
12.3 Commercial Mortgage-Backed Securities	2,357,066	4,760,673	10,526,770	4,090,062	956,951	XXX	22,691,522	3.5	32,691,472	5.1	22,691,522	XXX
12.4 Other Loan-Backed and Structured Securities	1,619,300	4,360,202	1,669,187	127,054	0	XXX	7,775,743	1.2	19,294,806	3.0	7,775,743	XXX
12.5 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	XXX
12.6 Totals	90,833,968	163,508,678	136,959,062	69,868,032	140,587,068	0	601,756,808	92.6	599,397,676	92.9	601,756,808	XXX
12.7 Line 12.6 as a % of Col. 7	15.1	27.2	22.8	11.6	23.4	0.0	100.0	XXX	XXX	XXX	100.0	XXX
12.8 Line 12.6 as a % of Line 10.6, Col. 7, Section 10	14.0	25.2	21.1	10.8	21.6	0.0	92.6	XXX	XXX	XXX	92.6	XXX
13. Total Privately Placed Bonds												
13.1 Issuer Obligations	515,706	5,722,555	8,002,780	5,965,199	9,590,042	XXX	29,796,282	4.6	30,053,087	4.7	XXX	29,796,282
13.2 Residential Mortgage-Backed Securities	370,615	1,574,172	964,156	89,124	1	XXX	2,998,068	0.5	3,164,785	0.5	XXX	2,998,068
13.3 Commercial Mortgage-Backed Securities	124,999	0	323,124	0	520,533	XXX	968,656	0.1	1,906,097	0.3	XXX	968,656
13.4 Other Loan-Backed and Structured Securities	3,386,435	7,053,731	2,853,826	667,125	188,521	XXX	14,149,638	2.2	10,501,704	1.6	XXX	14,149,638
13.5 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	XXX	0
13.6 Totals	4,397,755	14,350,458	12,143,886	6,721,448	10,299,097	0	47,912,644	7.4	45,625,673	7.1	XXX	47,912,644
13.7 Line 13.6 as a % of Col. 7	9.2	30.0	25.3	14.0	21.5	0.0	100.0	XXX	XXX	XXX	XXX	100.0
13.8 Line 13.6 as a % of Line 10.6, Col. 7, Section 10	0.7	2.2	1.9	1.0	1.6	0.0	7.4	XXX	XXX	XXX	XXX	7.4

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE CareFirst BlueChoice, Inc.

SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

	1	2	3	4	5
	Total	Bonds	Mortgage Loans	Other Short-term Investment Assets (a)	Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year	39,796,334	39,796,334	0	0	0
2. Cost of short-term investments acquired	430,444,072	304,655,652	0	125,788,420	0
3. Accrual of discount	0	0	0	0	0
4. Unrealized valuation increase (decrease)	0	0	0	0	0
5. Total gain (loss) on disposals	0	0	0	0	0
6. Deduct consideration received on disposals	432,030,054	287,877,341	0	144,152,713	0
7. Deduct amortization of premium	45,233	45,233	0	0	0
8. Total foreign exchange change in book/adjusted carrying value	0	0	0	0	0
9. Deduct current year's other than temporary impairment recognized	0	0	0	0	0
10. Book adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	38,165,119	56,529,412	0	(18,364,293)	0
11. Deduct total nonadmitted amounts	0	0	0	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	38,165,119	56,529,412	0	(18,364,293)	0

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment: 0

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

N O N E

Schedule DB - Part B - Verification - Futures Contracts

N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of
Derivatives

N O N E

SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS

(Cash Equivalents)

	1	2	3	4
	Total	Bonds	Money Market Mutual funds	Other (a)
1. Book/adjusted carrying value, December 31 of prior year	0	0	0	0
2. Cost of cash equivalents acquired	216,981,755	32,388,012	184,593,743	0
3. Accrual of discount	0	0	0	0
4. Unrealized valuation increase (decrease)	0	0	0	0
5. Total gain (loss) on disposals	0	0	0	0
6. Deduct consideration received on disposals	125,603,061	19,998,270	105,604,791	0
7. Deduct amortization of premium	0	0	0	0
8. Total foreign exchange change in book/adjusted carrying value	0	0	0	0
9. Deduct current year's other than temporary impairment recognized	0	0	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	91,378,694	12,389,742	78,988,952	0
11. Deduct total nonadmitted amounts	0	0	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	91,378,694	12,389,742	78,988,952	0

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment:

Schedule A - Part 1 - Real Estate Owned

NONE

Schedule A - Part 2 - Real Estate Acquired and Additions Made

NONE

Schedule A - Part 3 - Real Estate Disposed

NONE

Schedule B - Part 1 - Mortgage Loans Owned

NONE

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

NONE

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

NONE

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE CareFirst BlueChoice, Inc.

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1 CUSIP Identifi- cation	2 Name or Description	3 Code	4 Location		6 Name of Vendor or General Partner	7 NAIC Designation	8 Date Originally Acquired	9 Type and Strategy	10 Actual Cost	11 Fair Value	12 Book/ Adjusted Carrying Value Less Encum- brances	Change in Book/Adjusted Carrying Value					18 Invest- ment Income	19 Commit- ment for Additional Invest- ment	20 Percent- age of Own- ship
			4 City	5 State								13 Unrealized Valuation Increase (Decrease)	14 Current Year's (Depre- ciation) or (Amorti- zation)/ Accretion	15 Current Year's Other- Than- Tempo- rary Impair- ment Recogn- ized	16 Capital- ized Deferred Interest and Other	17 Total Foreign Exchange Change in Book/ Adjusted Carrying Value			
878091-BD-8	TEACHERS INS & ANNUITY ASSN 144A				CHASE SECURITIES, INC.	.1FE	12/31/2017		374,670	428,955	374,670	0	0	0	0	0	18,375	0	0.000
878091-BF-3	TEACHERS INS & ANNUITY ASSN 144A				JP MORGAN SECURITIES INC	.1FE	12/31/2017		448,576	475,893	448,576	0	0	0	0	0	9,981	0	0.000
2399999. Surplus Debentures, etc - Unaffiliated									823,246	904,848	823,246	0	0	0	0	0	28,356	0	XXX
4499999. Total - Unaffiliated									823,246	904,848	823,246	0	0	0	0	0	28,356	0	XXX
4599999. Total - Affiliated									0	0	0	0	0	0	0	0	0	0	XXX
4699999 - Totals									823,246	904,848	823,246	0	0	0	0	0	28,356	0	XXX

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE CareFirst BlueChoice, Inc.

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE December 31 of Current Year

1 CUSIP Identification	2 Name or Description	Location		5 Name of Vendor or General Partner	6 Date Originally Acquired	7 Type and Strategy	8 Actual Cost at Time of Acquisition	9 Additional Investment Made After Acquisition	10 Amount of Encumbrances	11 Percentage of Ownership
		3 City	4 State							
878091-BD-8	TEACHERS INS & ANNUITY ASSN 144A			CHASE SECURITIES, INC.	12/31/2017		374,670	0	0	0.000
878091-BF-3	TEACHERS INS & ANNUITY ASSN 144A			JP MORGAN SECURITIES INC	12/31/2017		448,576	0	0	0.000
2399999. Surplus Debentures, etc - Unaffiliated							823,246	0	0	XXX
4499999. Total - Unaffiliated							823,246	0	0	XXX
4599999. Total - Affiliated							0	0	0	XXX
4699999 - Totals							823,246	0	0	XXX

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE CareFirst BlueChoice, Inc.

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Year

1 CUSIP Identification	2 Name or Description	Location		5 Name of Purchaser or Nature of Disposal	6 Date Originally Acquired	7 Disposal Date	8 Book/ Adjusted Carrying Value Less Encum- brances, Prior Year	Change in Book/Adjusted Carrying Value						15 Book/ Adjusted Carrying Value Less Encum- brances on Disposal	16 Consid- eration	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Invest- ment Income
		3 City	4 State					9 Unrealized Valuation Increase (De- crease)	10 Current Year's (Depre- ciation) or (Amorti- zation)/ Accretion	11 Current Year's Other- Than- Tempo- rary Impair- ment Recogn- ized	12 Capital- ized Deferred Interest and Other	13 Total Change in Book/ Adjusted Carrying Value (9+10- 11+12)	14 Total Foreign Exchange Change in Book/ Adjusted Carrying Value						
NONE																			
4699999 - Totals																			

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE CareFirst BlueChoice, Inc.

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest				Dates		
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
83162C-LT-8	SMALL BUS ADMIN GTD DEV PTC			2	1	21,831	103.7820	21,224	20,451	20,451	0	0	0	0	6.120	6.214	MS	417	1,252	12/01/2003	09/01/2021
83162C-PS-6	SMALL BUS ADMIN GTD DEV PTC			2	1	76,545	104.9330	80,321	76,545	76,545	0	0	0	0	5.110	5.131	FA	1,626	3,911	08/09/2005	08/01/2025
83162C-QG-1	SMALL BUS ADMIN GTD DEV PTC			2	1	49,664	106.9880	53,135	49,664	49,664	0	0	0	0	5.870	5.955	MN	491	2,915	05/09/2006	05/01/2026
83162C-QV-8	SMALL BUS ADMIN GTD DEV PTC				1	98,500	106.1620	104,569	98,500	98,500	0	0	0	0	5.490	5.564	FA	2,253	5,485	02/06/2007	02/01/2027
83162C-KM-4	SMALL BUSINESS ADMIN GTD 00-20A				1	1,737	103.0720	1,532	1,487	1,515	0	(10)	0	0	7.590	6.083	JJ	56	143	09/05/2000	01/01/2020
83162C-LG-6	SMALL BUSINESS ADMIN GTD 01-20B				1	5,757	104.3420	6,007	5,757	5,757	0	0	0	0	6.440	6.536	FA	154	406	02/06/2001	02/01/2021
83162C-JC-8	SMALL BUSINESS ADMIN GTD 98-20C				1	439	100.6070	489	486	484	0	6	0	0	6.350	9.308	MS	10	59	05/31/2000	03/01/2018
83162C-KC-6	SMALL BUSINESS ADMIN GTD 99-20G				1	1,047	102.0140	1,068	1,047	1,047	0	0	0	0	7.000	7.111	JJ	37	102	07/06/1999	07/01/2019
83162C-KF-9	SMALL BUSINESS ADMIN GTD 99-20I				1	1,077	102.4130	1,103	1,077	1,077	0	0	0	0	7.300	7.415	MS	26	106	09/08/1999	09/01/2019
912810-FT-0	UNITED STATES TREAS BDS				1	122,808	128.7380	109,427	85,000	120,473	0	(1,643)	0	0	4.500	1.801	FA	1,445	3,240	07/28/2016	02/15/2036
912810-PX-0	UNITED STATES TREAS BDS				1	1,687,057	129.9690	1,702,594	1,310,000	1,677,341	0	(9,716)	0	0	4.500	2.720	MN	7,654	58,950	04/21/2017	05/15/2038
912810-QA-9	UNITED STATES TREAS BDS				1	1,639,651	114.2150	1,530,481	1,340,000	1,627,148	0	(8,734)	0	0	3.500	2.248	FA	17,715	26,950	09/20/2017	02/15/2039
912810-QT-8	UNITED STATES TREAS BDS				1	1,427,783	107.5040	1,494,306	1,390,000	1,427,191	0	(592)	0	0	3.125	2.991	MN	5,640	34,517	10/03/2017	11/15/2041
912810-QY-7	UNITED STATES TREAS BDS				1	97,360	100.6330	95,601	95,000	97,259	0	(64)	0	0	2.750	2.636	MN	339	2,613	05/25/2016	11/15/2042
912810-RT-7	UNITED STATES TREAS BDS				1	540,189	90.2070	572,814	635,000	541,539	0	1,350	0	0	2.250	3.045	FA	5,397	7,144	05/10/2017	08/15/2046
912810-RX-8	UNITED STATES TREAS BDS				1	2,881,484	105.1370	2,891,268	2,750,000	2,881,444	0	(40)	0	0	3.000	2.780	MN	10,711	0	12/27/2017	05/15/2047
912810-RY-6	UNITED STATES TREAS BDS				1	20,008,495	100.1250	20,250,281	20,225,000	20,008,600	0	105	0	0	2.750	2.823	FA	210,082	0	12/28/2017	08/15/2047
912810-RZ-3	UNITED STATES TREAS BDS				1	17,297,656	100.1640	17,528,700	17,500,000	17,297,728	0	72	0	0	2.750	2.823	MN	62,483	0	12/28/2017	11/15/2047
912828-2A-7	UNITED STATES TREAS NTS				1	1,867,500	93.0390	1,860,780	2,000,000	1,876,808	0	9,308	0	0	1.500	2.304	FA	11,332	15,000	04/11/2017	08/15/2026
912828-2C-3	UNITED STATES TREAS NTS				1	3,773,771	99.3910	3,752,010	3,775,000	3,774,588	0	620	0	0	0.750	0.768	FA	9,620	28,313	09/26/2016	08/31/2018
912828-2K-5	UNITED STATES TREAS NTS				1	765,747	99.2460	765,232	765,000	765,610	0	(137)	0	0	1.375	1.328	JJ	4,402	0	08/22/2017	07/31/2019
912828-2R-0	UNITED STATES TREAS NTS				1	3,993,281	98.5940	3,943,760	4,000,000	3,993,451	0	170	0	0	2.250	2.282	FA	33,995	0	09/20/2017	08/15/2027
912828-2W-9	UNITED STATES TREAS NTS				1	4,491,211	98.5510	4,434,795	4,500,000	4,491,626	0	415	0	0	1.875	1.925	MS	21,557	0	10/03/2017	09/30/2022
912828-3F-5	UNITED STATES TREAS NTS				1	10,799,766	98.5900	10,844,900	11,000,000	10,800,661	0	296	0	0	2.250	2.474	MN	32,134	0	12/26/2017	11/15/2027
912828-F6-2	UNITED STATES TREAS NTS		SD		1	298,254	99.3130	297,939	300,000	299,343	0	351	0	0	1.500	1.629	AO	771	4,500	11/06/2014	10/31/2019
912828-G3-8	UNITED STATES TREAS NTS				1	329,900	99.4840	323,323	325,000	329,577	0	(324)	0	0	2.250	2.040	MN	949	3,656	06/23/2017	11/15/2024
912828-H6-6	UNITED STATES TREAS NTS				1	2,002,969	97.5430	1,950,860	2,000,000	2,001,770	0	(418)	0	0	1.500	1.483	JJ	12,554	30,000	02/02/2015	01/31/2022
912828-J2-7	UNITED STATES TREAS NTS				1	1,980,865	97.7540	1,955,080	2,000,000	1,955,174	0	1,903	0	0	1.250	2.124	FA	15,109	40,000	12/01/2016	02/15/2025
912828-J8-4	UNITED STATES TREAS NTS				1	1,998,906	98.8280	1,976,560	2,000,000	1,999,496	0	219	0	0	1.375	1.391	MS	7,026	27,500	04/13/2015	03/31/2020
912828-K5-8	UNITED STATES TREAS NTS				1	1,234,473	98.7620	1,234,525	1,250,000	1,234,526	0	54	0	0	1.375	1.930	AO	2,944	0	12/29/2017	04/30/2020
912828-L4-0	UNITED STATES TREAS NTS				1	6,579,361	99.5160	6,533,225	6,565,000	6,568,526	0	(4,984)	0	0	1.000	0.925	MS	19,586	65,650	10/26/2015	09/15/2018
912828-M8-0	UNITED STATES TREAS NTS				1	4,082,180	99.0900	4,082,508	4,120,000	4,082,279	0	100	0	0	2.000	2.210	MN	7,244	0	12/27/2017	11/30/2022
912828-M9-8	UNITED STATES TREAS NTS				1	1,002,344	98.9960	989,960	1,000,000	1,001,388	0	(462)	0	0	1.625	1.582	MN	1,429	16,250	12/01/2015	11/30/2020
912828-M4-8	UNITED STATES TREAS NTS				1	606,593	99.3050	605,761	610,000	606,646	0	53	0	0	1.750	1.949	JD	5,367	0	12/14/2017	12/31/2020
912828-ST-8	UNITED STATES TREAS NTS				1	124,746	99.2070	124,009	125,000	124,856	0	106	0	0	1.250	1.342	AO	268	1,563	12/19/2016	04/30/2019
912828-UR-9	UNITED STATES TREAS NTS				1	1,496,719	99.9060	1,498,590	1,500,000	1,499,729	0	1,682	0	0	0.750	0.865	FA	3,823	11,250	03/16/2016	02/28/2018
912828-IV-5	UNITED STATES TREAS NTS				1	2,075,486	98.9180	2,042,657	2,065,000	2,074,298	0	(1,189)	0	0	1.875	1.770	FA	13,156	7,893	06/13/2017	02/28/2022
912828-XU-9	UNITED STATES TREAS NTS				1	115,036	98.9920	113,841	115,000	115,030	0	(6)	0	0	1.500	1.495	JD	81	863	06/28/2017	06/15/2020
0199999	Subtotal - Bonds - U.S. Governments - Issuer Obligations					95,578,188	XXX	95,769,235	95,600,014	95,558,545	0	(11,509)	0	0	XXX	XXX	XXX	529,883	400,231	XXX	XXX
3622A2-TA-0	GNMA PASS-THRU C PLATINUM 30YR			4	1	212,330	103.7660	207,794	200,253	212,613	0	(156)	0	0	3.500	2.393	MON	584	7,033	04/19/2016	02/20/2046
3617A9-KW-6	GNMA PASS-THRU C SINGLE FAMILY			4	1	42,711	103.7230	41,893	40,389	42,643	0	(36)	0	0	3.500	2.637	MON	118	1,415	03/03/2016	10/20/2045
36183E-ZE-5	GNMA PASS-THRU C SINGLE FAMILY			4	1	26,727	103.8180	26,037	25,080	26,678	0	(34)	0	0	3.500	2.738	MON	73	878	04/15/2016	10/20/2044
36185B-PB-6	GNMA PASS-THRU C SINGLE FAMILY			4	1	24,555	103.6830	23,969	23,118	24,521	0	(22)	0	0	3.500	2.788	MON	67	810	04/15/2016	05/20/2045
36189M-BR-8	GNMA PASS-THRU C SINGLE FAMILY			4	1	52,371	103.7400	51,375	49,523	52,290	0	(44)	0	0	3.500	2.488	MON	144	1,737	03/03/2016	10/20/2045
36193E-PR-5	GNMA PASS-THRU C SINGLE FAMILY			4	1	311,489	103.8080	303,527	292,393	310,973	0	(347)	0	0	3.000	2.277	MON	731	10,248	06/10/2016	02/20/2046
36193U-CX-0	GNMA PASS-THRU C SINGLE FAMILY			4	1	25,940	103.7190	25,196	24,292	25,900	0	(30)	0	0	3.500	2.741	MON	71	851	06/15/2016	05/20/2046
36193V-FR-8	GNMA PASS-THRU C SINGLE FAMILY			4	1	9,787	103.7100	9,506	9,166	9,773	0	(10)	0	0	3.500	2.739	MON	27	321	06/15/2016	05/20/2046
3622A2-D7-4	GNMA PASS-THRU M PLATINUM 30YR			4	1	127,190	103.4410	127,676	123,429	127,065	0	(52)	0	0	3.500	2.938	MON	360	4,339	07/01/2015	03/20/2043
36179M-CZ-1	GNMA PASS-THRU M SINGLE FAMILY			4	1	67,365	103.9340	66,316	63,806	67,423	0	(53)	0	0	3.500	2.423	MON	186	2,24		

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE CareFirst BlueChoice, Inc.

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest				Dates		
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	B o n d C h a r	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
36179N-DR-6	GNMA PASS-THRU M SINGLE FAMILY			4	1	297,433	103.9350	298,447	287,147	297,015	0	(134)	0	0	3.500	2.849	MON	838	10,088	06/12/2014	05/20/2043
36179N-NA-2	GNMA PASS-THRU M SINGLE FAMILY			4	1	234,845	103.9350	232,223	223,431	223,149	0	(154)	0	0	3.500	2.521	MON	652	7,851	01/28/2016	09/20/2043
36179S-B9-7	GNMA PASS-THRU M SINGLE FAMILY			4	1	210,436	104.6800	205,933	196,726	210,921	0	(84)	0	0	4.000	2.079	MON	656	7,919	07/26/2016	05/20/2046
36179S-EH-6	GNMA PASS-THRU M SINGLE FAMILY			4	1	13,335	103.4820	13,215	12,770	13,330	0	(6)	0	0	3.500	2.707	MON	37	448	12/07/2016	06/20/2046
36179S-GK-7	GNMA PASS-THRU M SINGLE FAMILY			4	1	321,541	101.0050	309,262	306,184	321,224	0	(245)	0	0	3.000	2.292	MON	765	9,203	08/09/2016	07/20/2046
36179S-JV-0	GNMA PASS-THRU M SINGLE FAMILY			4	1	859,346	105.4880	847,450	803,362	859,722	0	376	0	0	4.500	2.583	MON	3,013	9,038	09/14/2017	08/20/2046
36179S-LS-4	GNMA PASS-THRU M SINGLE FAMILY			4	1	467,814	103.4790	463,937	448,339	467,587	0	(232)	0	0	3.500	2.725	MON	1,308	15,739	12/07/2016	09/20/2046
36179S-NV-5	GNMA PASS-THRU M SINGLE FAMILY			4	1	110,863	103.4790	109,895	106,200	110,804	0	(61)	0	0	3.500	2.718	MON	310	3,727	12/07/2016	10/20/2046
36179S-UX-3	GNMA PASS-THRU M SINGLE FAMILY			4	1	61,157	105.3610	57,492	57,492	61,154	0	(4)	0	0	4.500	2.768	MON	216	216	11/01/2017	01/20/2047
36179S-YU-5	GNMA PASS-THRU M SINGLE FAMILY			4	1	57,881	105.0660	57,413	54,645	57,880	0	(1)	0	0	4.500	3.265	MON	205	205	11/03/2017	03/20/2047
36179T-AL-9	GNMA PASS-THRU M SINGLE FAMILY			4	1	1,332,561	104.3450	1,315,926	1,261,130	1,332,291	0	(270)	0	0	4.000	3.231	MON	4,204	13,259	09/07/2017	06/20/2047
36179T-B5-3	GNMA PASS-THRU M SINGLE FAMILY			4	1	102,729	103.5310	101,824	98,351	102,674	0	(54)	0	0	3.500	2.718	MON	287	574	10/04/2017	07/20/2032
36179T-C2-9	GNMA PASS-THRU M SINGLE FAMILY			4	1	71,549	106.8150	71,046	66,513	71,545	0	(3)	0	0	5.000	3.785	MON	277	554	10/13/2017	07/20/2047
36179T-CY-9	GNMA PASS-THRU M SINGLE FAMILY			4	1	88,454	104.3420	88,234	84,563	88,466	0	12	0	0	4.000	3.388	MON	282	0	12/15/2017	07/20/2047
36179T-D6-9	GNMA PASS-THRU M SINGLE FAMILY			4	1	48,836	103.5370	48,386	46,733	48,812	0	(23)	0	0	3.500	2.712	MON	136	273	10/04/2017	08/20/2032
36179T-E2-7	GNMA PASS-THRU M SINGLE FAMILY			4	1	1,957,209	104.7240	1,948,585	1,860,686	1,956,928	0	(280)	0	0	4.000	3.423	MON	6,202	6,202	11/01/2017	08/20/2047
36179T-E3-5	GNMA PASS-THRU M SINGLE FAMILY			4	1	405,094	105.5050	401,107	380,178	405,075	0	(19)	0	0	4.500	3.756	MON	1,426	2,851	10/11/2017	08/20/2047
36179T-E4-3	GNMA PASS-THRU M SINGLE FAMILY			4	1	98,042	106.9980	97,709	91,318	98,039	0	(4)	0	0	5.000	4.052	MON	380	1,141	09/15/2017	08/20/2047
36179T-G3-3	GNMA PASS-THRU M SINGLE FAMILY			4	1	453,281	101.0050	451,087	446,599	453,260	0	(21)	0	0	3.000	2.832	MON	1,117	2,233	10/05/2017	09/20/2047
36179T-G6-6	GNMA PASS-THRU M SINGLE FAMILY			4	1	1,725,748	105.6800	1,706,296	1,614,587	1,725,861	0	112	0	0	4.500	3.529	MON	6,055	16,538	10/11/2017	09/20/2047
36179T-G7-4	GNMA PASS-THRU M SINGLE FAMILY			4	1	340,983	106.8140	338,899	317,279	340,949	0	(34)	0	0	5.000	3.322	MON	1,322	3,115	10/04/2017	09/20/2047
36179T-J2-2	GNMA PASS-THRU M SINGLE FAMILY			4	1	29,881	106.7960	29,666	27,778	29,875	0	(6)	0	0	5.000	3.901	MON	116	231	10/03/2017	10/20/2047
36179T-JZ-9	GNMA PASS-THRU M SINGLE FAMILY			4	1	97,225	105.7420	96,262	91,034	97,224	0	0	0	0	4.500	3.542	MON	341	683	10/11/2017	10/20/2047
36179T-KW-4	GNMA PASS-THRU M SINGLE FAMILY			4	1	119,221	103.5330	118,420	114,379	119,196	0	(25)	0	0	3.500	2.698	MON	334	334	11/13/2017	11/20/2032
36202F-B3-9	GNMA PASS-THRU M SINGLE FAMILY			4	1	52,005	106.0590	51,189	48,265	51,862	0	(40)	0	0	4.500	2.392	MON	181	2,182	04/02/2014	10/20/2039
36202F-CP-9	GNMA PASS-THRU M SINGLE FAMILY			4	1	64,832	108.7110	64,145	59,005	64,829	0	(62)	0	0	5.000	2.244	MON	246	2,966	10/30/2013	11/20/2039
36202F-GE-0	GNMA PASS-THRU M SINGLE FAMILY			4	1	40,898	108.7170	40,467	37,222	40,897	0	(38)	0	0	5.000	2.257	MON	155	1,871	10/30/2013	05/20/2040
36202F-GY-6	GNMA PASS-THRU M SINGLE FAMILY			4	1	62,359	109.7000	62,260	56,755	62,367	0	(58)	0	0	5.000	2.399	MON	236	2,867	10/30/2013	06/20/2040
36202F-LP-9	GNMA PASS-THRU M SINGLE FAMILY			4	1	59,900	106.0620	59,935	56,509	59,821	0	(33)	0	0	4.500	2.841	MON	212	2,555	06/26/2013	10/20/2040
36202F-LQ-7	GNMA PASS-THRU M SINGLE FAMILY			4	1	64,176	108.8380	63,571	58,409	64,161	0	(67)	0	0	5.000	2.351	MON	243	2,933	10/30/2013	10/20/2040
36202F-Q7-4	GNMA PASS-THRU M SINGLE FAMILY			4	1	94,574	106.0650	92,505	87,215	94,377	0	(71)	0	0	4.500	2.224	MON	327	3,943	06/18/2013	03/20/2041
36202F-TK-2	GNMA PASS-THRU M SINGLE FAMILY			4	1	97,562	105.2490	96,274	91,473	97,410	0	(58)	0	0	4.000	2.253	MON	305	3,676	06/17/2014	05/20/2041
362242-QJ-4	GNMA PASS-THRU X PLATINUM 30YR			4	1	234,227	105.9490	225,537	212,873	234,087	0	(169)	0	0	4.500	2.913	MON	798	9,635	05/11/2016	09/15/2045
36241L-JE-4	GNMA PASS-THRU X PLATINUM 30YR			4	1	102,793	105.8870	100,419	94,836	102,600	0	(80)	0	0	4.500	2.310	MON	356	4,306	03/28/2014	07/15/2040
36241L-UN-4	GNMA PASS-THRU X PLATINUM 30YR			4	1	65,494	105.8770	64,987	61,380	65,351	0	(39)	0	0	4.500	2.675	MON	230	2,791	08/13/2013	04/15/2041
36176W-7E-5	GNMA PASS-THRU X SINGLE FAMILY			4	1	96,357	103.7100	94,192	90,823	96,179	0	(81)	0	0	3.500	2.376	MON	265	3,199	04/14/2015	01/15/2042
36176W-7F-2	GNMA PASS-THRU X SINGLE FAMILY			4	1	119,022	103.7100	116,416	112,251	118,806	0	(99)	0	0	3.500	2.388	MON	327	3,955	04/14/2015	01/15/2042
36176X-KP-3	GNMA PASS-THRU X SINGLE FAMILY			4	1	265,468	103.7100	260,925	251,591	264,587	0	(192)	0	0	3.500	2.516	MON	734	8,862	04/16/2012	04/15/2042
36178G-FN-9	GNMA PASS-THRU X SINGLE FAMILY			4	1	90,028	103.7100	88,005	84,857	89,871	0	(72)	0	0	3.500	2.384	MON	248	2,991	04/14/2015	07/15/2042
36181B-V5-6	GNMA PASS-THRU X SINGLE FAMILY			4	1	30,781	104.0230	30,279	29,108	30,734	0	(36)	0	0	3.500	2.819	MON	85	1,020	04/15/2016	10/15/2043
3620AA-TP-3	GNMA PASS-THRU X SINGLE FAMILY			4	1	125,735	107.2590	124,333	115,918	125,581	0	(159)	0	0	4.500	3.220	MON	435	5,257	11/18/2015	09/15/2039
3620AM-ET-5	GNMA PASS-THRU X SINGLE FAMILY			4	1	153,707	105.9090	150,036	141,665	153,494	0	(177)	0	0	4.500	2.387	MON	531	6,407	11/18/2015	06/15/2040
38376G-CK-4	GNMA REMIC TRUST 2009-119			4	1	357,472	101.7030	354,395	348,461	357,230	0	(241)	0	0	4.510	3.926	MON	1,310	7,904	06/27/2017	09/16/2044
38376G-JA-9	GNMA REMIC TRUST 2010-49			4	1	545,112	101.8910	540,739	530,704	544,764	0	(349)	0	0	4.500	3.917	MON	1,990	12,008	06/27/2017	10/16/2052
38378B-E2-1	GNMA REMIC TRUST 2012-114			4	1	1,776,176	95.7380	1,747,438	1,825,229	1,776,119	0	(57)	0	0	2.100	2.465	MON	3,194	9,635	09/25/2017	01/16/2053
38378N-HD-8	GNMA REMIC TRUST 2013-171			4	1	2,524,897	104.0750	2,409,087	2,314,761	2,495,815	0	(4,297)	0	0	3.112	2.122	MON	6,002	74,317	07/24/2014	06/16/2054
38378N-JA-2	GNMA REMIC TRUST 2013-178			4	1	688,176	99.6390	682,294	684,766	688,086	0	(90)	0	0	2.250	2.146	MON	1,284	7,980	06/27/2017	03/16/2035
38378K-DW-6	GNMA REMIC TRUST 2013-35			4	1	3,701,437	95.3720	3,598,879	3,773,517	3,712,221	0	1,708	0	0	1.488	1.721	MON	4,679	56,299	07/24/2014	03/16/2043
38378N-ZR-3	GNMA REMIC TRUST 2014-67			4	1	513,085	99.4420	508,791	511,646	513,058	0	(27)	0	0	2.150	2.108	MON	917	5,557	06/26/2017	05/16/2039
38379K-FL-7	GNMA REMIC TRUST 2015-37			4	1	2,913,508	99.5090	2,872,275	2,886,447	2,913,232	0	(276)	0	0	2.400	2.281	MON	5,773	34,928	06/27/2017	02/16/2055
38379R-Y9-8	GNMA REMIC TRUST 2017-128			4	1	1,985,133	98.2690	1,954,282	1,988,707	1,985,168	0	34	0	0	2.600	2.639	MON	4,309	17,260	08/16/2017	05/16/2051
38375U-Z2-9	GNMA REMIC TRUST 2017-H25			4	1	918,390	99.9330	918,384	919,000	919,414	0	1,024	0	0	2.120	2.136	MON	595	0	12/01/2017	12/20/2067
911760-PP-3	US VA VENDEE MTG TR 2002-1			4	1	807,192	111.3730	755,457	678,312	807,114	0	(4,948)	0	0	6.500	3.050	MON	3,674	44,666	06/06/2013	08/15/2031
92261X-AC-2	VENDEE MTG TR 2010-1			4	1	701,977	109.2970	748,981	685,272	729,007	0	27,030	0	0	4.250	2.928	MON	2,427	0	01/25/2017	04/15/2040
0299999	Subtotal																				

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE CareFirst BlueChoice, Inc.

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest				Dates		
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	B o n d C h a r	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
38378K-J6-7	GNMA REMIC TRUST 2013-126			4	1	1,395,601	100.0030	1,350,946	1,350,905	1,389,786	0	(787)	0	0	2.767	2.422	MON	3,115	40,001	06/17/2014	10/16/2047
38378K-4S-5	GNMA REMIC TRUST 2013-141			4	1	1,328,046	101.2070	1,287,111	1,271,761	1,323,407	0	(1,025)	0	0	3.032	2.542	MON	3,213	40,686	06/17/2014	02/16/2052
38378N-KT-9	GNMA REMIC TRUST 2013-176			4	1	2,431,897	95.6530	2,392,827	2,501,570	2,437,083	0	1,427	0	0	2.000	2.359	MON	4,169	50,637	11/10/2014	03/16/2046
38378K-SZ-3	GNMA REMIC TRUST 2013-94			4	1	2,855,068	95.6980	2,777,817	2,902,690	2,858,495	0	901	0	0	2.200	2.413	MON	5,322	63,997	08/14/2014	03/16/2054
38378X-GF-2	GNMA REMIC TRUST 2014-109			4	1	1,748,092	99.4340	1,706,206	1,715,918	1,744,558	0	(1,144)	0	0	2.325	2.062	MON	3,325	40,320	04/10/2015	01/16/2046
38378N-UA-9	GNMA REMIC TRUST 2014-14			4	1	1,810,989	99.2170	1,787,870	1,801,980	1,809,904	0	(330)	0	0	2.385	2.325	MON	3,581	43,708	11/10/2014	01/16/2042
38378X-P4-7	GNMA REMIC TRUST 2014-166			4	1	2,604,528	98.8940	2,506,024	2,534,950	2,596,615	0	(1,858)	0	0	2.500	2.172	MON	5,279	64,189	04/10/2015	07/16/2051
0399999. Subtotal - Bonds - U.S. Governments - Commercial Mortgage-Backed Securities						14,174,221	XXX	13,808,801	14,078,874	14,159,848	0	(2,816)	0	0	XXX	XXX	XXX	28,004	343,538	XXX	XXX
0599999. Total - U.S. Government Bonds						140,777,281	XXX	140,122,632	139,704,291	140,727,631	0	1,351	0	0	XXX	XXX	XXX	636,448	1,272,073	XXX	XXX
013051-DV-6	ALBERTA PROV CDA	A			1FE	424,805	99.2850	421,961	425,000	424,873	0	64	0	0	1.900	1.925	JD	561	8,030	12/01/2016	12/06/2019
563469-LD-5	MANITOBA PROV CDA	A			1FE	49,825	101.9960	50,998	50,000	49,883	0	16	0	0	3.050	3.115	MN	199	1,525	05/07/2014	05/14/2024
68323A-DH-4	ONTARIO PROV CDA	A			1FE	479,794	99.0880	475,622	480,000	479,899	0	41	0	0	1.875	1.893	MN	1,000	9,000	05/13/2015	05/21/2020
195325-CU-7	COLOMBIA REP	C	1		2FE	1,831,833	105.7500	1,956,375	1,850,000	1,832,640	0	287	0	0	5.000	5.128	JD	4,111	92,500	01/21/2015	06/15/2045
38377H-AA-5	GOVERNMENT OF BERMUDA 144A	C	1		1FE	758,175	107.8670	733,496	680,000	713,594	0	(12,364)	0	0	5.603	3.593	JJ	38,100	17,030	12/10/2014	07/20/2020
910860-BB-3	UNITED MEXICAN STS MTN BE	C	1		2FE	186,900	100.3500	200,700	200,000	187,359	0	223	0	0	4.750	5.262	MS	2,982	9,500	11/19/2015	03/08/2044
910860-BG-2	UNITED MEXICAN STS MTN BE	C	1		2FE	408,672	104.2500	427,425	410,000	408,891	0	114	0	0	4.125	4.208	JJ	7,517	16,913	01/13/2016	01/21/2026
0699999. Subtotal - Bonds - All Other Governments - Issuer Obligations						4,140,004	XXX	4,266,577	4,095,000	4,097,139	0	(11,619)	0	0	XXX	XXX	XXX	33,409	175,568	XXX	XXX
1099999. Total - All Other Government Bonds						4,140,004	XXX	4,266,577	4,095,000	4,097,139	0	(11,619)	0	0	XXX	XXX	XXX	33,409	175,568	XXX	XXX
13063B-FR-8	CALIFORNIA ST GO		4		1FE	436,269	156.4450	469,335	300,000	462,981	0	(3,288)	0	0	7.625	4.385	MS	7,625	11,438	03/03/2017	03/01/2040
13063A-7D-0	CALIFORNIA ST GO BDS TAXABLE		4		1FE	1,719,177	149.1860	1,827,529	1,225,000	1,655,522	0	(14,062)	0	0	7.300	4.574	AO	22,356	89,425	01/25/2013	10/01/2039
452152-HT-1	ILLINOIS ST		1		2FE	1,409,796	100.5440	1,307,072	1,300,000	1,303,401	0	(19,805)	0	0	5.665	4.127	MS	24,548	73,645	03/22/2012	03/01/2018
452152-P4-7	ILLINOIS ST				2FE	453,437	105.2960	447,508	425,000	451,922	0	(1,515)	0	0	5.000	2.682	MN	3,128	0	11/01/2017	11/01/2020
452152-P5-4	ILLINOIS ST				2FE	457,088	106.1730	451,235	425,000	455,831	0	(1,256)	0	0	5.000	3.006	MN	3,128	0	11/01/2017	11/01/2021
452151-LF-8	ILLINOIS ST GO BDS JUNE-2				2FE	914,339	99.8340	973,382	975,000	916,999	0	1,950	0	0	5.100	5.769	JD	4,144	49,725	03/24/2017	06/01/2033
1199999. Subtotal - Bonds - U.S. States, Territories and Possessions - Issuer Obligations						5,390,106	XXX	5,476,061	4,650,000	5,216,656	0	(37,976)	0	0	XXX	XXX	XXX	64,929	224,233	XXX	XXX
1799999. Total - U.S. States, Territories and Possessions Bonds						5,390,106	XXX	5,476,061	4,650,000	5,216,656	0	(37,976)	0	0	XXX	XXX	XXX	64,929	224,233	XXX	XXX
167560-PL-9	CHICAGO ILL MET WTR RECLAMATION		4		1FE	164,564	130.0300	169,039	130,000	159,217	0	(1,030)	0	0	5.720	4.044	JD	620	7,436	04/25/2012	12/01/2038
64966H-VV-6	NEW YORK N Y		4		1FE	124,032	131.7630	131,763	100,000	120,742	0	(636)	0	0	5.846	4.344	JD	487	5,846	04/19/2012	06/01/2040
64966J-AR-7	NEW YORK N Y		4		1FE	129,134	135.0320	128,280	95,000	123,503	0	(1,144)	0	0	6.271	3.908	JD	496	5,957	08/29/2012	12/01/2037
1899999. Subtotal - Bonds - U.S. Political Subdivisions - Issuer Obligations						417,730	XXX	429,082	325,000	403,462	0	(2,810)	0	0	XXX	XXX	XXX	1,603	19,239	XXX	XXX
2499999. Total - U.S. Political Subdivisions Bonds						417,730	XXX	429,082	325,000	403,462	0	(2,810)	0	0	XXX	XXX	XXX	1,603	19,239	XXX	XXX
072024-ND-0	BAY AREA TOLL AUTH CALIF TOLL		4		1FE	199,152	147.7320	214,211	145,000	194,860	0	(895)	0	0	6.263	4.230	AO	2,270	9,081	10/11/2012	04/01/2049
167593-AN-2	CHICAGO ILL O HARE INTL APRT R		4		1FE	166,651	139.5780	181,451	130,000	162,099	0	(893)	0	0	6.395	4.611	JJ	4,157	8,314	05/09/2012	01/01/2040
167725-AC-4	CHICAGO ILL TRAN AUTH SALES & REV		4		1FE	1,743,556	135.5890	1,932,143	1,425,000	1,707,067	0	(12,191)	0	0	6.899	5.083	JD	8,193	98,314	05/29/2015	12/01/2040
167725-AF-7	CHICAGO ILL TRAN AUTH SALES & REV		4		1FE	1,276,470	135.5890	1,389,787	1,025,000	1,246,186	0	(9,658)	0	0	6.899	4.930	JD	5,893	70,715	10/23/2014	12/01/2040
249218-BC-1	DENVER COLO PUB SCHS CTFB PART		4		1FE	60,000	106.1410	63,685	60,000	60,000	0	0	0	0	4.242	4.287	JD	113	2,545	04/18/2013	12/15/2037
254776-CY-9	DISTRICT COLUMBIA INCOME TAX R		4		1FE	148,600	123.5890	148,307	120,000	141,698	0	(1,318)	0	0	5.591	3.814	JD	559	6,709	04/17/2012	12/01/2034
271014-TU-6	EAST BAY CALIF MUN UTIL DIST W		4		1FE	151,073	133.9550	154,048	115,000	146,253	0	(974)	0	0	5.874	3.972	JD	563	6,755	08/15/2012	06/01/2040
3133EH-S5-3	FEDERAL FARM CR BKS				1	2,997,360	98.8630	2,965,890	3,000,000	2,997,433	0	73	0	0	2.020	2.049	AO	7,407	0	11/09/2017	10/17/2022
3130AB-F9-2	FEDERAL HOME LOAN BANKS				1	459,131	99.3200	456,872	460,000	459,399	0	288	0	0	1.375	1.474	MN	580	3,444	05/11/2017	05/28/2019
340746-DH-4	FLORIDA HURRICANE CATASTROPHE		1		1FE	115,000	101.3090	116,505	115,000	115,000	0	0	0	0	2.995	3.172	JJ	1,722	3,444	04/10/2013	07/01/2020
341271-AB-0	FLORIDA ST BRD ADMIN FIN CORP REV		1		1FE	400,000	100.1030	400,412	400,000	400,000	0	0	0	0	2.638	2.655	JJ	5,276	10,552	02/23/2016	07/01/2021
47770V-AZ-3	JOBOSHOIO BEVERAGE SYS OHIO STA		4		1FE	107,624	111.9340	123,127	110,000	108,016	0	95	0	0	4.532	4.764	JJ	2,493	4,985	07/05/2013	01/01/2035
574300-HZ-5	MARYLAND ST TRANSN AUTH TRANSN		4		1FE	142,590	133.3990	140,069	105,000	137,047	0	(1,123)	0	0	5.888	3.703	JJ	3,091	6,182	08/31/2012	07/01/2043
574300-JQ-3	MARYLAND ST TRANSN AUTH TRANSN		4		1FE	221,116	131.4610	223,484	170,000	213,466	0	(1,537)	0	0	5.754	3.879	JJ	4,891	9,782	08/06/2012	07/01/2041
59259N-ZH-9	METROPOLITAN TRANSN AUTH N Y D DED		4		1FE	153,582	154.7390	162,476	105,000	147,340	0	(1,224)	0	0	7.336	4.418	MN	984	7,703	05/16/2012	11/15/2039
646139-H3-5	NEW JERSEY ST TPK AUTH TPK REV		4		1FE	873,699	154.3520	1,057,311	685,000	855,682	0	(4,453)	0	0	7.414	5.466	JJ	25,393	50,786	08/19/2013	01/01/2040
646139-X8-3	NEW JERSEY ST TPK AUTH TPK REV		4		1FE	407,299	149.3930	522,876	350,000	400,232	0	(1,244)	0	0	7.102	5.973	JJ	12,429	24,857	05/06/2011	01/01/2041
64972F-K8-8	NEW YORK N Y CITY MUN WTR FIN REV		4		1FE	152,833	139.7210	160,679	115,000	148,699	0	(814)	0	0	5.952	4.080	JD	304	6,845	06/12/2012	06/15/2042
64971M-4P-4	NEW YORK N Y																				

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE CareFirst BlueChoice, Inc.

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	B o n d C h a r	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
71783D-AD-7	PHILADELPHIA PA AUTH FOR INDL			4	1FE	120,000	101.2790	121,535	120,000	120,000	0	0	0	0	3.964	4.003	AO	1,004	4,757	12/12/2012	04/15/2026
73358W-AH-7	PORT AUTH N Y & N J			4	1FE	1,418,835	119.2200	1,311,420	1,100,000	1,299,725	0	(25,682)	0	0	5.859	2.961	JD	5,371	64,449	02/05/2013	12/01/2024
73358W-PP-1	PORT AUTH N Y & N J			4	1FE	220,000	123.9380	272,664	220,000	220,000	0	0	0	4.960	5.022	FA	4,547	10,112	01/23/2014	08/01/2046	
798170-AN-6	SAN JOSE CALIF REDEV AGY SUCC			2	1FE	131,900	98.5200	133,002	135,000	131,911	0	11	0	0	3.375	3.615	FA	127	0	12/08/2017	08/01/2034
837151-NP-0	SOUTH CAROLINA ST PUB SVCS REV			1	1FE	550,000	108.3710	596,041	550,000	550,000	0	0	0	0	4.770	4.827	JD	2,186	26,235	02/13/2015	12/01/2045
88283L-HU-3	TEXAS TRANSN COMMN ST HIW FD R			4	1FE	202,270	120.1440	198,238	165,000	192,184	0	(2,029)	0	0	5.178	3.392	AO	2,136	8,544	08/29/2012	04/01/2030
91412G-XY-6	UNIVERSITY CALIF REVS FOR PREV REV			1	1FE	55,000	105.7790	58,178	55,000	55,000	0	0	0	0	4.131	4.174	MN	290	2,272	03/13/2015	05/15/2045
91756S-LB-7	UTAH TRAN AUTH SALES TAX REV			4	1FE	204,888	132.3360	205,121	155,000	196,976	0	(1,562)	0	0	5.937	3.893	JD	409	9,202	06/27/2012	06/15/2039
927793-TC-3	VIRGINIA COMWLTH TRANSN BRD TR			4	1FE	148,691	119.8670	149,834	125,000	142,991	0	(1,095)	0	0	5.350	3.926	MN	855	6,688	04/24/2012	05/15/2035
977100-EL-6	WISCONSIN ST GEN FD ANNUAL APP			2	1FE	450,000	104.0050	468,023	450,000	450,000	0	0	0	0	3.954	3.993	MN	2,966	13,592	01/12/2017	05/01/2036
2599999	Subtotal - Bonds - U.S. Special Revenues - Issuer Obligations					14,195,715	XXX	14,864,406	12,565,000	13,898,284	0	(70,013)	0	0	XXX	XXX	XXX	121,821	516,453	XXX	XXX
3128JN-RT-4	FHLMC PC 1YR LIBOR VR			4	1	58,653	100.3270	54,455	54,277	58,381	0	(72)	0	0	6.035	4.118	MCN	545	2,359	07/17/2012	03/01/2037
3128MT-6K-9	FHLMC PC GOLD 10/20 11			4	1	7,273	108.7220	7,806	7,180	7,267	0	(1)	0	0	6.500	6.129	MCN	39	469	09/12/2007	09/01/2037
3128UN-DB-5	FHLMC PC GOLD 10/20 11			4	1	16,531	107.7310	17,556	16,296	16,514	0	(2)	0	0	6.500	5.989	MCN	88	1,083	10/04/2007	10/01/2037
3128UN-GE-6	FHLMC PC GOLD 10/20 11			4	1	56,744	110.7310	59,189	53,453	56,563	0	(30)	0	0	6.500	4.527	MCN	290	3,511	07/01/2009	10/01/2038
3128P7-DM-2	FHLMC PC GOLD CASH 20			4	1	48,790	108.5430	51,903	48,539	48,539	0	(40)	0	0	6.500	5.828	MCN	259	3,167	02/01/2007	12/01/2026
31292S-AG-5	FHLMC PC GOLD CASH 30			4	1	60,622	103.1980	58,536	56,722	60,348	0	(67)	0	0	6.500	2.466	MCN	165	1,994	10/05/2012	08/01/2042
31292S-BD-1	FHLMC PC GOLD CASH 30			4	1	125,684	103.1970	122,379	118,587	125,230	0	(115)	0	0	6.500	2.590	MCN	346	4,173	05/03/2013	03/01/2043
31292S-BK-5	FHLMC PC GOLD CASH 30			4	1	252,070	103.1970	251,826	244,025	251,650	0	(127)	0	0	6.500	2.997	MCN	712	8,585	06/18/2013	05/01/2043
3132L5-A2-9	FHLMC PC GOLD C1 30YR			4	1	99,809	100.5760	96,639	96,086	99,538	0	(70)	0	0	3.000	2.488	MCN	240	2,892	04/12/2013	04/01/2043
3128MB-Y5-0	FHLMC PC GOLD COMB 15			4	1	551,449	105.0110	537,743	512,083	536,618	0	(3,501)	0	0	5.000	2.498	MCN	2,134	25,855	08/01/2012	06/01/2023
3128MC-4J-1	FHLMC PC GOLD COMB 15			4	1	125,698	104.2480	123,139	118,121	123,816	0	(430)	0	0	4.000	1.951	MCN	394	4,766	04/16/2012	08/01/2026
3128MC-A9-6	FHLMC PC GOLD COMB 15			4	1	186,893	105.0860	179,976	171,265	180,497	0	(1,589)	0	0	5.500	2.507	MCN	785	9,515	02/04/2013	01/01/2024
3128MC-GV-1	FHLMC PC GOLD COMB 15			4	1	43,240	105.7100	42,001	39,732	41,937	0	(325)	0	0	5.500	2.894	MCN	182	2,203	04/17/2012	02/01/2024
3128MC-Q3-3	FHLMC PC GOLD COMB 15			4	1	89,271	104.8820	87,170	83,112	87,396	0	(459)	0	0	4.500	2.226	MCN	312	3,776	04/16/2012	06/01/2025
3128MC-VU-6	FHLMC PC GOLD COMB 15			4	1	314,072	104.8300	308,063	293,869	307,458	0	(1,796)	0	0	4.500	2.257	MCN	1,102	13,337	03/27/2013	05/01/2025
3128MD-AH-6	FHLMC PC GOLD COMB 15			4	1	532,760	104.4010	523,335	501,274	526,134	0	(1,981)	0	0	4.000	2.198	MCN	1,671	20,229	02/19/2013	11/01/2026
3128MD-H8-9	FHLMC PC GOLD COMB 15			4	1	258,667	103.7610	252,868	243,702	254,175	0	(1,015)	0	0	4.000	2.019	MCN	812	9,837	11/27/2012	06/01/2026
3128MD-KB-8	FHLMC PC GOLD COMB 15			4	1	620,887	104.8850	608,348	580,015	607,912	0	(3,164)	0	0	4.500	2.297	MCN	2,175	26,333	10/26/2012	07/01/2026
31283G-2C-0	FHLMC PC GOLD COMB 30			4	1	29,622	112.7580	29,822	28,838	28,838	0	(199)	0	0	7.500	3.976	MCN	165	1,996	02/27/2012	10/01/2027
31283H-6C-4	FHLMC PC GOLD COMB 30			4	1	22,479	114.0250	25,148	22,055	22,413	0	(11)	0	0	6.500	5.962	MCN	119	1,441	04/18/2006	12/01/2032
31283H-6D-2	FHLMC PC GOLD COMB 30			4	1	65,083	112.1620	71,408	63,665	64,807	0	(44)	0	0	6.500	5.972	MCN	345	4,163	04/03/2006	12/01/2031
31283H-WY-7	FHLMC PC GOLD COMB 30			4	1	25,208	111.0240	25,747	23,190	25,077	0	(64)	0	0	5.500	3.468	MCN	106	1,284	02/27/2012	06/01/2033
3128LX-S7-6	FHLMC PC GOLD COMB 30			4	1	194,197	108.3940	193,589	178,598	193,176	0	(301)	0	0	5.000	2.891	MCN	744	8,988	04/16/2012	10/01/2036
3128M4-W9-0	FHLMC PC GOLD COMB 30			4	1	135,454	108.4440	136,050	125,456	134,916	0	(205)	0	0	5.000	3.024	MCN	523	6,327	08/13/2013	11/01/2036
3128M5-K5-8	FHLMC PC GOLD COMB 30			4	1	80,542	112.3640	81,577	72,601	80,174	0	(109)	0	0	6.000	3.193	MCN	363	4,415	04/16/2012	12/01/2037
3128M5-QY-9	FHLMC PC GOLD COMB 30			4	1	136,570	111.4150	137,289	136,386	136,386	0	(107)	0	0	6.500	2.258	MCN	667	8,055	04/23/2012	01/01/2038
3128M6-FT-0	FHLMC PC GOLD COMB 30			4	1	25,208	110.7660	26,905	24,290	25,175	0	(7)	0	0	6.500	5.093	MCN	132	1,595	05/27/2008	03/01/2038
3128M6-XU-7	FHLMC PC GOLD COMB 30			4	1	141,255	110.8330	143,056	129,074	140,686	0	(227)	0	0	5.500	3.064	MCN	592	7,174	08/13/2013	01/01/2038
3128M7-S1-9	FHLMC PC GOLD COMB 30			4	1	30,587	109.0210	30,841	28,289	30,545	0	(31)	0	0	5.000	3.162	MCN	118	1,421	04/26/2012	08/01/2040
3128M7-PU-4	FHLMC PC GOLD COMB 30			4	1	336,473	106.6840	334,308	313,362	335,255	0	(398)	0	0	4.500	3.028	MCN	1,175	14,194	05/03/2013	07/01/2039
3128M7-TQ-9	FHLMC PC GOLD COMB 30			4	1	153,387	106.7080	154,685	144,961	153,017	0	(140)	0	0	4.500	3.331	MCN	544	6,560	08/13/2013	10/01/2039
3128M7-Z3-3	FHLMC PC GOLD COMB 30			4	1	157,927	110.8390	165,258	149,098	156,700	0	(232)	0	0	5.500	3.962	MCN	683	8,246	04/14/2010	07/01/2035
3128M8-6L-3	FHLMC PC GOLD COMB 30			4	1	334,472	111.2200	338,182	304,066	332,542	0	(572)	0	0	5.500	2.957	MCN	1,394	16,867	04/16/2012	12/01/2038
3128M8-CB-8	FHLMC PC GOLD COMB 30			4	1	492,965	112.4920	504,850	448,787	490,463	0	(618)	0	0	6.000	3.471	MCN	2,244	27,175	12/07/2011	05/01/2040
3128M8-CW-2	FHLMC PC GOLD COMB 30			4	1	17,092	110.7660	16,828	15,192	17,026	0	(22)	0	0	6.500	2.596	MCN	82	999	04/19/2012	09/01/2038
3128M8-H5-6	FHLMC PC GOLD COMB 30			4	1	11,527	105.5870	11,703	11,083	11,503	0	(7)	0	0	4.000	3.253	MCN	37	445	08/07/2013	02/01/2041
3128M8-HG-2	FHLMC PC GOLD COMB 30			4	1	19,262	104.9900	19,200	18,288	19,212	0	(16)	0	0	4.000	2.997	MCN	61	735	04/17/2012	12/01/2040
3128M8-R3-0	FHLMC PC GOLD COMB 30			4	1	44,809	104.9880	43,711	41,634	44,617	0	(52)	0	0	4.000	2.590	MCN				

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE CareFirst BlueChoice, Inc.

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest				Dates		
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	B o n d C h a r	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
312941-SV-0	FHLMC PC GOLD COMB 30			4	1	29,885	104.9790	29,368	27,975	29,768	0	(31)	0	0	4.000	2.709	MON	93	1,126	11/02/2012	08/01/2040
312943-UJ-0	FHLMC PC GOLD COMB 30			4	1	60,772	104.9870	59,725	56,888	60,537	0	(63)	0	0	4.000	2.709	MON	190	2,287	11/02/2012	11/01/2040
312944-FE-6	FHLMC PC GOLD COMB 30			4	1	49,066	104.9850	48,682	46,370	48,934	0	(43)	0	0	4.000	2.889	MON	155	1,864	04/17/2012	12/01/2040
312945-AM-0	FHLMC PC GOLD COMB 30			4	1	181,767	104.9910	178,511	170,025	181,086	0	(189)	0	0	4.000	2.721	MON	567	6,832	05/03/2013	01/01/2041
312945-DS-4	FHLMC PC GOLD COMB 30			4	1	10,803	104.9900	10,768	10,256	10,775	0	(9)	0	0	4.000	2.998	MON	34	413	04/17/2012	01/01/2041
312945-XY-9	FHLMC PC GOLD COMB 30			4	1	93,094	104.9830	92,597	88,201	92,849	0	(79)	0	0	4.000	2.958	MON	294	3,545	04/17/2012	02/01/2041
312945-ZD-3	FHLMC PC GOLD COMB 30			4	1	69,269	104.9880	70,170	66,836	69,145	0	(39)	0	0	4.000	3.319	MON	223	2,688	08/13/2013	02/01/2041
31296R-ZH-4	FHLMC PC GOLD COMB 30			4	1	56,162	110.7430	57,232	51,680	55,913	0	(129)	0	0	5.500	3.504	MON	237	2,861	02/27/2012	01/01/2034
31335A-BF-4	FHLMC PC GOLD COMB 30			4	1	1,260,486	103.1950	1,244,920	1,206,376	1,258,640	0	(876)	0	0	3.500	2.747	MON	3,519	42,416	10/01/2015	01/01/2044
31335A-PZ-5	FHLMC PC GOLD COMB 30			4	1	760,454	103.3390	743,019	719,011	759,685	0	(567)	0	0	3.500	2.598	MON	2,097	25,245	05/03/2016	03/01/2046
31335B-AP-1	FHLMC PC GOLD COMB 30			4	1	1,172,030	106.6070	1,157,918	1,086,156	1,171,203	0	(827)	0	0	4.500	2.752	MON	4,073	28,665	05/01/2017	07/01/2042
3132GK-2F-2	FHLMC PC GOLD PC 30YR			4	1	49,311	104.9910	48,410	46,108	49,143	0	(48)	0	0	4.000	2.725	MON	154	1,855	11/07/2012	12/01/2041
3132HM-K9-1	FHLMC PC GOLD PC 30YR			4	1	513,949	103.1980	498,033	482,599	511,910	0	(544)	0	0	3.500	2.515	MON	1,408	16,970	11/13/2012	09/01/2042
3132HQ-4K-5	FHLMC PC GOLD PC 30YR			4	1	321,302	100.5670	320,725	306,984	320,389	0	(277)	0	0	3.000	2.371	MON	767	9,237	12/31/2012	01/01/2043
3132J8-6L-9	FHLMC PC GOLD PC 30YR			4	1	153,545	100.5250	148,795	148,018	153,068	0	(115)	0	0	3.000	2.496	MON	370	4,455	05/03/2013	04/01/2043
3132WL-T7-1	FHLMC PC GOLD PC 30YR			4	1	1,071,367	106.2740	1,060,999	998,361	1,071,138	0	(228)	0	0	4.500	2.989	MON	3,744	15,012	08/01/2017	03/01/2047
31300M-H7-1	FHLMC PC GUAR ADJ 30YR			4	1	733,998	103.9850	739,447	711,109	732,527	0	(270)	0	0	2.538	1.829	MON	2,987	18,342	01/29/2014	01/01/2042
31326H-4L-5	FHLMC PC HYBRID ARM			4	1	1,474,967	101.9190	1,451,122	1,423,800	1,475,946	0	(1,023)	0	0	2.891	2.405	MON	6,844	41,344	08/26/2015	11/01/2044
3133T1-W8-1	FHLMC REMIC SERIES 1608			4	1	37,547	110.7490	38,942	35,163	35,458	0	(39)	0	0	6.500	6.151	MON	190	2,334	07/22/2004	09/15/2023
31392P-BJ-3	FHLMC REMIC SERIES 2456			4	1	128,634	113.3420	143,443	126,558	130,603	0	(106)	0	0	6.500	5.635	MON	686	8,327	08/15/2007	06/15/2032
31397C-K5-7	FHLMC REMIC SERIES 3243			4	1	78,096	107.1530	78,117	72,902	77,176	0	(79)	0	0	5.500	4.151	MON	334	4,153	07/01/2010	11/15/2036
3137A1-VZ-3	FHLMC REMIC SERIES 3727			4	1	9,684,154	107.9340	9,444,225	8,750,000	9,375,722	0	(101,019)	0	0	4.500	3.157	MON	32,813	393,750	05/12/2015	09/15/2040
3137BR-U6-0	FHLMC REMIC SERIES 4614			4	1	40,510	100.8790	40,891	40,535	40,525	0	13	0	0	1.977	1.999	MON	36	627	11/14/2016	09/15/2046
3137BS-G8-0	FHLMC REMIC SERIES 4621			4	1	121,683	100.9030	122,936	121,835	121,733	0	43	0	0	1.977	2.009	MON	107	1,891	11/14/2016	10/15/2046
3137BS-JQ-7	FHLMC REMIC SERIES 4623			4	1	76,916	100.6100	77,628	77,157	76,957	0	32	0	0	1.927	1.997	MON	86	1,159	11/14/2016	10/15/2046
3137BS-L8-4	FHLMC REMIC SERIES 4623			4	1	74,261	100.8350	74,916	74,296	74,290	0	24	0	0	1.977	1.996	MON	65	1,149	11/14/2016	10/15/2046
3137BU-RQ-3	FHLMC REMIC SERIES 4650			4	1	139,557	100.6240	140,302	139,432	139,592	0	36	0	0	1.927	1.920	MON	119	1,963	02/01/2017	01/15/2047
3137BV-TC-0	FHLMC REMIC SERIES 4654			4	1	58,551	100.9450	58,860	58,309	58,583	0	32	0	0	1.977	1.903	MON	51	784	02/01/2017	02/15/2047
3137BW-U3-6	FHLMC REMIC SERIES 4663			4	1	1,332,154	98.3490	1,308,116	1,330,076	1,332,049	0	(105)	0	0	2.750	2.735	MON	3,048	12,251	08/01/2017	03/15/2047
3137F2-MU-7	FHLMC REMIC SERIES 4707			4	1	1,453,876	98.0490	1,437,414	1,466,016	1,454,493	0	617	0	0	2.500	2.677	MON	3,054	12,267	08/02/2017	07/15/2047
3137B3-NX-2	FHLMC REMIC SERIES K-031			4	1	1,860,154	103.9550	1,819,213	1,750,000	1,848,237	0	(11,917)	0	0	3.300	2.096	MON	4,813	33,688	05/17/2017	04/25/2023
3137B4-GY-6	FHLMC REMIC SERIES K-032			4	1	4,243,040	104.0080	4,160,320	4,000,000	4,219,412	0	(23,628)	0	0	3.310	2.186	MON	11,033	66,200	06/01/2017	05/25/2023
3137AH-60-6	FHLMC REMIC SERIES K-704			4	1	1,200,587	100.0000	1,192,327	1,191,850	1,196,492	0	(4,094)	0	0	2.412	1.028	MON	2,396	14,399	06/27/2017	08/25/2018
31392M-EM-0	FHLMC REMIC SERIES T0041			4	1	27,414	108.7000	28,687	26,391	26,423	0	(2)	0	0	7.000	7.086	MON	154	1,491	05/16/2002	07/25/2032
31358S-7A-3	FNMA GRANTOR TRUST 2001-T3			4	1	48,353	114.5000	54,022	47,181	47,197	0	(8)	0	0	7.500	7.560	MON	295	3,575	02/25/2001	11/25/2040
3138EN-AH-2	FNMA PASS-THRU ADJ LIBOR			4	1	1,392,541	101.7530	1,373,182	1,349,525	1,389,833	0	(783)	0	0	2.786	2.397	MON	3,133	38,068	05/19/2014	06/01/2044
3138ET-4D-5	FNMA PASS-THRU ADJ LIBOR			4	1	519,455	100.4950	508,713	506,207	519,207	0	(218)	0	0	2.564	2.247	MON	1,082	13,132	09/13/2016	07/01/2046
3140J6-AQ-0	FNMA PASS-THRU ADJ LIBOR			4	1	983,246	101.5030	976,921	962,455	983,183	0	(63)	0	0	2.957	2.697	MON	2,372	4,773	10/17/2017	10/01/2047
3138LJ-5D-8	FNMA PASS-THRU BLLN MULTI 7+			4	1	995,286	103.8480	992,787	956,000	994,879	0	(406)	0	0	3.460	2.889	MON	2,848	8,361	09/22/2017	09/01/2037
3138LK-BK-2	FNMA PASS-THRU BLLN MULTI 7+			4	1	1,076,018	103.0970	1,057,775	1,026,000	1,074,815	0	(1,203)	0	0	3.550	2.549	MON	3,136	9,981	09/01/2017	08/01/2029
31405F-D5-8	FNMA PASS-THRU GOV SNGLE FAM			4	1	17,341	114.1490	18,783	16,455	17,177	0	(22)	0	0	7.000	5.672	MON	96	1,154	07/01/2004	10/01/2032
3138AF-KH-2	FNMA PASS-THRU INT 15 YEAR			4	1	47,858	104.6360	46,862	44,786	47,073	0	(192)	0	0	4.000	2.146	MON	149	1,808	04/17/2012	05/01/2026
3138E2-GB-5	FNMA PASS-THRU INT 15 YEAR			4	1	232,148	102.1330	226,045	221,324	230,794	0	(873)	0	0	3.000	1.709	MON	553	6,957	05/13/2016	01/01/2027
3138EG-RS-5	FNMA PASS-THRU INT 15 YEAR			4	1	7,241	105.4790	7,138	6,768	7,091	0	(47)	0	0	4.500	2.070	MON	25	308	04/08/2014	08/01/2024
3138EJ-DE-5	FNMA PASS-THRU INT 15 YEAR			4	1	134,000	105.4240	129,902	123,219	131,789	0	(785)	0	0	4.500	1.581	MON	462	5,596	02/27/2014	08/01/2026
3138EJ-E3-8	FNMA PASS-THRU INT 15 YEAR			4	1	9,227	105.5060	9,082	8,608	9,079	0	(46)	0	0	4.500	2.040	MON	32	392	04/08/2014	01/01/2027
3138EJ-KA-5	FNMA PASS-THRU INT 15 YEAR			4	1	92,265	104.1650	89,832	86,240	90,759	0	(381)	0	0	4.000	2.090	MON	287	3,482	05/10/2013	09/01/2026
3138EL-KX-0	FNMA PASS-THRU INT 15 YEAR			4	1	131,890	104.6890	130,220	124,388	130,124	0	(502)	0	0	4.000	2.507	MON	415	5,011	08/13/2013	05/01/2027
3138EM-CY-5	FNMA PASS-THRU INT 15 YEAR			4	1	18,703	104.1670	18,192</													

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE CareFirst BlueChoice, Inc.

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest				Dates		
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	B o n d C h a r	N A I C D e s .	A c t u a l C o s t	R a t e U s e d t o O b t a i n F a i r V a l u e	F a i r V a l u e	P a r V a l u e	B o o k / A d j u s t e d C a r r y i n g V a l u e	U n r e a l i z e d V a l u a t i o n I n c r e a s e / (D e c r e a s e)	C u r r e n t Y e a r ' s (A m o r t i z a t i o n) A c c r e t i o n	C u r r e n t Y e a r ' s O t h e r - T h a n - T e m p o r a r y I m p a i r m e n t R e c o g n i z e d	T o t a l F o r e i g n E x c h a n g e C h a n g e i n B o o k / A d j u s t e d C a r r y i n g V a l u e	R a t e o f	E f f e c t i v e R a t e o f	W h e n P a i d	A d m i t t e d A m o u n t D u e a n d A c c r u e d	A m o u n t R e c e i v e d D u r i n g Y e a r	A c q u i r e d	S t a t e d C o n t r a c t u a l M a t u r i t y D a t e
31418C-PK-4	FNMA PASS-THRU INT 15 YEAR			4	1	214,600	101.9100	212,119	208,144	214,489	0	(111)	0	0	3.000	2.451	MON	520	1,570	09/01/2017	09/01/2032
31418M-JS-2	FNMA PASS-THRU INT 15 YEAR			4	1	117,066	103.4900	111,149	107,400	111,336	0	(1,162)	492	0	5.500	2.379	MON	492	5,931	09/01/2011	09/01/2024
31418M-PE-6	FNMA PASS-THRU INT 15 YEAR			4	1	591,426	105.1170	567,753	540,115	568,424	0	(6,425)	0	0	6.000	2.518	MON	2,701	32,835	05/15/2013	11/01/2023
3138ER-N6-3	FNMA PASS-THRU INT 20 YEAR			4	1	268,844	101.8390	270,868	265,977	268,752	0	(93)	0	0	3.000	2.822	MON	665	6,870	02/15/2017	11/01/2036
3138ER-N7-1	FNMA PASS-THRU INT 20 YEAR			4	1	70,054	101.6220	70,485	69,360	70,031	0	(23)	0	0	3.000	2.836	MON	173	1,740	02/01/2017	11/01/2036
3138ET-E8-5	FNMA PASS-THRU INT 20 YEAR			4	1	3,380,197	105.5180	3,293,937	3,121,683	3,366,617	0	(10,458)	0	0	4.000	2.072	MON	10,406	125,616	05/09/2016	06/01/2035
31418C-G9-9	FNMA PASS-THRU INT 20 YEAR			4	1	1,170,004	103.6880	1,167,020	1,125,511	1,169,025	0	(979)	0	0	3.500	2.732	MON	3,283	29,639	03/01/2017	03/01/2037
31403D-DS-5	FNMA PASS-THRU LING 15+ YR			4	1	979,072	109.0840	960,819	880,807	973,835	0	(1,675)	0	0	6.000	2.550	MON	4,404	52,917	08/16/2012	01/01/2036
31368H-LZ-4	FNMA PASS-THRU LING 30 YEAR			4	1	423,976	113.6220	456,075	401,397	421,461	0	(473)	0	0	6.000	4.279	MON	2,007	24,271	06/01/2009	12/01/2033
31371K-K7-5	FNMA PASS-THRU LING 30 YEAR			4	1	67,381	115.2910	68,747	59,629	66,553	0	(270)	0	0	7.000	3.790	MON	348	4,196	02/27/2012	02/01/2032
31371K-VH-1	FNMA PASS-THRU LING 30 YEAR			4	1	26,417	111.5440	28,329	25,397	26,256	0	(25)	0	0	6.500	5.522	MON	138	1,668	04/01/2005	11/01/2032
31371N-H4-0	FNMA PASS-THRU LING 30 YEAR			4	1	27,517	115.6090	30,359	26,260	27,447	0	(13)	0	0	7.000	5.237	MON	153	1,851	08/04/2008	08/01/2037
31384W-LF-5	FNMA PASS-THRU LING 30 YEAR			4	1	35,383	114.4320	38,927	34,017	35,107	0	(53)	0	0	6.500	5.629	MON	184	2,231	04/01/2005	05/01/2031
31385J-F8-6	FNMA PASS-THRU LING 30 YEAR			4	1	20,160	113.6350	22,025	19,382	20,035	0	(22)	0	0	6.500	5.543	MON	105	1,270	04/01/2005	06/01/2032
31385J-JF-6	FNMA PASS-THRU LING 30 YEAR			4	1	11,419	112.9900	12,404	10,978	11,345	0	(13)	0	0	6.500	5.542	MON	59	714	04/01/2005	07/01/2032
31385W-V6-3	FNMA PASS-THRU LING 30 YEAR			4	1	29,432	111.0890	31,433	28,296	29,251	0	(26)	0	0	6.500	5.347	MON	153	1,868	04/01/2005	10/01/2032
31385X-F8-5	FNMA PASS-THRU LING 30 YEAR			4	1	41,944	110.7930	42,561	38,415	41,700	0	(113)	0	0	5.500	3.338	MON	176	2,130	02/27/2012	07/01/2033
3138A2-AX-7	FNMA PASS-THRU LING 30 YEAR			4	1	134,290	105.0380	136,019	129,495	134,049	0	(77)	0	0	4.000	3.275	MON	432	5,210	08/13/2013	12/01/2040
3138A2-BX-6	FNMA PASS-THRU LING 30 YEAR			4	1	230,523	107.2280	226,905	211,610	229,978	0	(228)	0	0	4.500	2.645	MON	794	9,669	12/08/2014	12/01/2040
3138AV-QX-6	FNMA PASS-THRU LING 30 YEAR			4	1	91,829	105.0250	90,239	85,922	91,600	0	(90)	0	0	4.000	2.707	MON	286	3,452	12/08/2014	10/01/2041
3138E0-Q9-3	FNMA PASS-THRU LING 30 YEAR			4	1	49,206	103.5750	49,376	47,672	49,202	0	(4)	0	0	3.500	2.896	MON	139	141	11/01/2017	12/01/2041
3138E2-LR-4	FNMA PASS-THRU LING 30 YEAR			4	1	265,515	105.0240	262,954	250,376	265,606	0	(249)	0	0	4.000	2.824	MON	835	10,076	08/29/2014	01/01/2042
3138E6-H5-6	FNMA PASS-THRU LING 30 YEAR			4	1	181,512	108.6360	181,347	166,931	180,337	0	(422)	0	0	5.000	2.870	MON	696	8,407	06/18/2013	07/01/2037
3138EH-3F-7	FNMA PASS-THRU LING 30 YEAR			4	1	166,793	105.0300	163,985	156,132	166,134	0	(177)	0	0	4.000	2.748	MON	520	6,284	05/03/2013	10/01/2041
3138EH-BD-3	FNMA PASS-THRU LING 30 YEAR			4	1	455,953	105.0370	451,289	429,647	454,736	0	(434)	0	0	4.000	2.833	MON	1,432	17,295	12/09/2014	05/01/2041
3138EH-OP-1	FNMA PASS-THRU LING 30 YEAR			4	1	85,104	107.4520	85,277	79,363	85,038	0	(85)	0	0	4.500	2.959	MON	298	3,603	04/26/2012	12/01/2040
3138EH-JH-3	FNMA PASS-THRU LING 30 YEAR			4	1	94,103	112.5030	93,793	83,370	93,815	0	(139)	0	0	6.500	2.912	MON	452	5,468	04/25/2012	10/01/2039
3138EJ-7F-9	FNMA PASS-THRU LING 30 YEAR			4	1	32,108	105.0190	31,354	29,855	32,022	0	(35)	0	0	4.000	2.610	MON	100	1,202	02/06/2015	08/01/2042
3138EK-2D-6	FNMA PASS-THRU LING 30 YEAR			4	1	354,664	105.0190	350,195	333,459	354,857	0	(298)	0	0	4.000	2.650	MON	1,112	13,443	11/30/2015	12/01/2042
3138EK-F5-9	FNMA PASS-THRU LING 30 YEAR			4	1	35,704	107.2070	35,473	33,088	35,574	0	(38)	0	0	4.500	2.848	MON	124	1,502	01/09/2013	12/01/2041
3138EK-WB-7	FNMA PASS-THRU LING 30 YEAR			4	1	502,192	105.0480	493,824	470,094	500,488	0	(484)	0	0	4.000	2.612	MON	1,567	18,916	05/03/2013	06/01/2042
3138EL-B3-6	FNMA PASS-THRU LING 30 YEAR			4	1	41,526	103.4150	40,317	38,985	41,582	0	(46)	0	0	3.500	2.410	MON	114	1,373	10/26/2016	06/01/2043
3138EL-N4-1	FNMA PASS-THRU LING 30 YEAR			4	1	97,592	103.4230	94,981	91,837	97,484	0	(102)	0	0	3.500	2.484	MON	268	3,231	11/03/2016	07/01/2043
3138EL-X8-1	FNMA PASS-THRU LING 30 YEAR			4	1	157,241	113.5460	158,595	139,675	156,177	0	(330)	0	0	6.000	2.697	MON	698	8,450	04/04/2014	07/01/2038
3138EM-5Y-3	FNMA PASS-THRU LING 30 YEAR			4	1	709,376	108.6050	699,188	643,789	705,501	0	(1,775)	0	0	5.000	2.543	MON	2,682	32,437	05/12/2014	09/01/2039
3138EP-V3-5	FNMA PASS-THRU LING 30 YEAR			4	1	4,342,423	106.1740	4,219,556	3,974,189	4,336,243	0	(5,722)	0	0	4.000	2.172	MON	13,247	159,931	04/11/2016	05/01/2043
3138EQ-Z2-4	FNMA PASS-THRU LING 30 YEAR			4	1	44,321	103.1870	43,582	42,236	44,383	0	(30)	0	0	3.500	2.677	MON	123	1,481	02/17/2016	01/01/2046
3138ER-A5-9	FNMA PASS-THRU LING 30 YEAR			4	1	24,703	104.6150	24,642	23,555	24,693	0	(10)	0	0	4.000	3.103	MON	79	633	04/01/2017	09/01/2046
3138ER-J7-6	FNMA PASS-THRU LING 30 YEAR			4	1	103,123	102.7270	103,395	100,650	103,109	0	(14)	0	0	3.500	3.110	MON	294	2,064	05/09/2017	10/01/2046
3138ER-NV-9	FNMA PASS-THRU LING 30 YEAR			4	1	2,343,244	100.3330	2,351,047	2,343,244	2,348,849	0	(153)	0	0	3.000	2.978	MON	5,858	70,496	11/28/2016	10/01/2046
3138ER-NP-1	FNMA PASS-THRU LING 30 YEAR			4	1	51,443	100.1760	52,186	52,094	51,450	0	7	0	0	3.000	3.193	MON	130	1,306	02/01/2017	10/01/2046
3138ER-TY-6	FNMA PASS-THRU LING 30 YEAR			4	1	60,488	103.4070	60,838	58,833	60,471	0	(17)	0	0	3.500	3.047	MON	172	1,378	04/01/2017	06/01/2046
3138ET-GU-4	FNMA PASS-THRU LING 30 YEAR			4	1	67,773	103.4740	65,693	63,488	67,861	0	(78)	0	0	3.500	2.347	MON	185	2,229	10/26/2016	03/01/2044
3138ET-T9-7	FNMA PASS-THRU LING 30 YEAR			4	1	3,324,049	108.1290	3,256,409	3,011,596	3,318,582	0	(4,764)	0	0	4.500	2.246	MON	11,293	136,480	06/08/2016	10/01/2042
3138ET-ZE-9	FNMA PASS-THRU LING 30 YEAR			4	1	1,871,672	106.5890	1,825,823	1,712,956	1,875,745	0	(1,671)	0	0	4.500	2.496	MON	6,424	77,528	07/29/2016	06/01/2046
3138WF-SW-8	FNMA PASS-THRU LING 30 YEAR			4	1	101,635	96.7640	98,809	102,113	101,851	0	2	0	0	2.500	2.542	MON	213	2,557	05/18/2016	11/01/2042
3138NX-KJ-5	FNMA PASS-THRU LING 30 YEAR			4	1	104,586	100.5380	108,471	107,891	104,759	0	54	0	0	3.000	3.472	MON	270	3,251	06/26/2013	01/01/2043
3138WE-KJ-7	FNMA PASS-THRU LING 30 YEAR			4	1																

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE CareFirst BlueChoice, Inc.

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest				Dates		
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	B o n d C h a r	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
31381J-G4-4	FNMA PASS-THRU LING 30 YEAR			4	1	518,368	100.0510	519,769	519,505	518,371	0	2	0	0	3.000	3.044	MON	1,299	14,321	01/12/2017	11/01/2046
31381J-GK-8	FNMA PASS-THRU LING 30 YEAR			4	1	240,654	100.2340	244,077	240,685	243,507	0	31	0	0	3.000	3.181	MON	609	6,102	02/01/2017	11/01/2046
31381J-GP-7	FNMA PASS-THRU LING 30 YEAR			4	1	37,644	100.1760	38,187	38,120	37,649	0	5	0	0	3.000	3.192	MON	95	955	02/01/2017	11/01/2046
31381K-QM-0	FNMA PASS-THRU LING 30 YEAR			4	1	4,023,724	106.5480	3,988,670	3,743,543	4,023,699	0	(25)	0	0	4.500	2.932	MON	14,038	57,057	08/07/2017	04/01/2047
31381K-W6-8	FNMA PASS-THRU LING 30 YEAR			4	1	360,746	104.6450	358,898	342,968	360,745	0	0	0	0	4.000	2.946	MON	1,143	2,330	10/05/2017	05/01/2047
31381M-HQ-7	FNMA PASS-THRU LING 30 YEAR			4	1	111,938	96.9650	109,052	112,465	112,175	0	2	0	0	2.500	2.542	MON	234	2,824	05/18/2016	03/01/2043
3138X0-Y3-6	FNMA PASS-THRU LING 30 YEAR			4	1	6,821,768	100.5300	6,705,990	6,670,636	6,816,492	0	(3,004)	0	0	3.000	2.685	MON	16,677	200,845	02/01/2016	07/01/2043
3138X3-EH-1	FNMA PASS-THRU LING 30 YEAR			4	1	564,530	100.5250	550,464	547,589	564,104	0	(333)	0	0	3.000	2.565	MON	1,369	16,494	05/10/2016	08/01/2043
3138XP-MC-4	FNMA PASS-THRU LING 30 YEAR			4	1	424,498	106.5730	417,621	391,864	424,833	0	(324)	0	0	4.500	2.604	MON	1,469	17,735	05/28/2014	03/01/2044
3138Y3-X7-1	FNMA PASS-THRU LING 30 YEAR			4	1	346,225	104.6810	340,612	325,381	346,023	0	(218)	0	0	4.000	2.656	MON	1,085	13,098	08/28/2015	10/01/2044
3138Y6-XF-4	FNMA PASS-THRU LING 30 YEAR			4	1	273,243	102.7270	276,909	269,558	273,210	0	(33)	0	0	3.500	3.273	MON	786	7,107	03/09/2017	04/01/2045
3138YT-6D-1	FNMA PASS-THRU LING 30 YEAR			4	1	1,208,838	103.0160	1,191,315	1,156,437	1,210,495	0	(720)	0	0	3.500	2.712	MON	3,373	40,644	10/15/2015	10/01/2045
3138YU-JZ-1	FNMA PASS-THRU LING 30 YEAR			4	1	45,775	104.6270	45,666	43,647	45,758	0	(17)	0	0	4.000	3.051	MON	145	1,171	04/01/2017	10/01/2045
31391K-5X-1	FNMA PASS-THRU LING 30 YEAR			4	1	19,146	111.3060	20,488	18,407	19,019	0	(21)	0	0	6.500	5.512	MON	100	1,210	04/01/2005	05/01/2032
31402C-TT-9	FNMA PASS-THRU LING 30 YEAR			4	1	389,477	113.6300	400,849	352,767	385,962	0	(795)	0	0	6.000	2.865	MON	1,764	21,381	04/25/2011	02/01/2034
31402C-Y3-0	FNMA PASS-THRU LING 30 YEAR			4	1	114,707	113.5230	121,682	107,187	113,981	0	(164)	0	0	6.000	3.836	MON	536	6,489	10/14/2009	03/01/2034
31402Q-YV-7	FNMA PASS-THRU LING 30 YEAR			4	1	43,417	110.9650	44,124	39,764	43,230	0	(99)	0	0	5.500	3.226	MON	182	2,205	02/27/2012	02/01/2035
31402R-F8-7	FNMA PASS-THRU LING 30 YEAR			4	1	32,436	108.6240	32,422	29,848	32,275	0	(66)	0	0	5.000	2.913	MON	124	1,505	06/18/2013	06/01/2035
31402R-LZ-0	FNMA PASS-THRU LING 30 YEAR			4	1	24,927	113.2710	25,348	22,378	24,783	0	(43)	0	0	6.000	2.628	MON	112	1,352	04/17/2012	08/01/2035
31402U-R9-5	FNMA PASS-THRU LING 30 YEAR			4	1	58,609	110.9010	59,529	53,678	58,303	0	(149)	0	0	5.500	3.370	MON	246	2,982	02/27/2012	10/01/2033
31403D-BY-4	FNMA PASS-THRU LING 30 YEAR			4	1	94,382	108.6400	92,271	84,933	93,952	0	(200)	0	0	5.000	2.263	MON	354	4,283	12/08/2014	03/01/2036
31403D-D9-7	FNMA PASS-THRU LING 30 YEAR			4	1	191,200	110.9460	194,391	175,212	190,431	0	(313)	0	0	5.500	3.100	MON	803	9,717	08/13/2013	01/01/2036
3140EU-4G-1	FNMA PASS-THRU LING 30 YEAR			4	1	925,828	102.7270	915,726	891,417	925,410	0	(435)	0	0	3.500	2.889	MON	2,600	27,391	03/01/2017	04/01/2046
3140F5-C3-5	FNMA PASS-THRU LING 30 YEAR			4	1	31,727	100.2350	32,178	32,103	31,731	0	4	0	0	3.000	3.181	MON	80	804	02/01/2017	12/01/2046
3140F9-WP-6	FNMA PASS-THRU LING 30 YEAR			4	1	17,818	100.3340	18,081	18,021	17,821	0	0	0	0	3.000	3.166	MON	45	451	02/01/2017	01/01/2047
3140FE-2P-8	FNMA PASS-THRU LING 30 YEAR			4	1	141,401	104.6340	139,826	133,634	141,403	0	2	0	0	4.000	2.821	MON	445	4,204	09/07/2017	03/01/2047
3140J5-FG-9	FNMA PASS-THRU LING 30 YEAR			4	1	418,355	104.5880	414,187	396,017	418,288	0	(67)	0	0	4.000	2.845	MON	1,320	4,001	09/01/2017	02/01/2047
3140J5-HL-6	FNMA PASS-THRU LING 30 YEAR			4	1	2,335,040	107.1440	2,315,192	2,160,823	2,334,026	0	(1,013)	0	0	4.500	2.706	MON	8,103	57,219	05/08/2017	02/01/2046
3140J5-QK-8	FNMA PASS-THRU LING 30 YEAR			4	1	1,050,809	107.1470	1,038,977	969,675	1,050,634	0	(175)	0	0	4.500	2.644	MON	3,636	21,938	06/08/2017	01/01/2043
3140J6-CR-6	FNMA PASS-THRU LING 30 YEAR			4	1	766,024	103.4730	768,492	742,698	765,965	0	(59)	0	0	5.500	2.941	MON	2,166	2,192	11/01/2017	01/01/2044
31410F-BB-6	FNMA PASS-THRU LING 30 YEAR			4	1	315,268	116.9500	336,629	287,840	313,233	0	(417)	0	0	7.000	4.437	MON	1,679	20,349	02/05/2010	04/01/2037
31410G-A0-6	FNMA PASS-THRU LING 30 YEAR			4	1	130,436	108.5790	127,412	117,345	129,713	0	(279)	0	0	5.000	2.272	MON	489	5,924	07/01/2014	12/01/2036
31410G-RL-9	FNMA PASS-THRU LING 30 YEAR			4	1	109,239	114.1490	119,881	105,022	109,012	0	(47)	0	0	6.500	5.212	MON	569	6,945	04/04/2008	11/01/2037
31410K-NH-3	FNMA PASS-THRU LING 30 YEAR			4	1	259,112	110.4810	255,206	230,995	258,322	0	(441)	0	0	5.500	2.420	MON	1,059	12,823	12/08/2014	05/01/2038
31410K-RB-2	FNMA PASS-THRU LING 30 YEAR			4	1	64,197	113.0700	70,399	62,261	64,102	0	(19)	0	0	6.500	5.492	MON	337	4,094	07/16/2008	07/01/2038
31410K-T8-7	FNMA PASS-THRU LING 30 YEAR			4	1	145,602	113.1960	149,408	131,991	145,465	0	(232)	0	0	6.000	3.164	MON	660	8,004	08/29/2012	05/01/2037
31410K-US-1	FNMA PASS-THRU LING 30 YEAR			4	1	266,197	110.7490	267,383	241,431	264,910	0	(497)	0	0	5.500	2.827	MON	1,107	13,413	04/16/2012	08/01/2037
31410L-DU-3	FNMA PASS-THRU LING 30 YEAR			4	1	24,239	107.0780	24,179	22,581	24,173	0	(25)	0	0	4.500	2.970	MON	85	1,025	04/16/2012	02/01/2041
31410L-Q0-8	FNMA PASS-THRU LING 30 YEAR			4	1	192,864	107.9620	185,755	172,056	192,616	0	(289)	0	0	5.000	2.367	MON	717	8,677	04/29/2015	06/01/2041
31410L-S3-7	FNMA PASS-THRU LING 30 YEAR			4	1	145,116	103.2980	140,815	136,319	145,314	0	(159)	0	0	3.500	2.394	MON	398	4,791	10/26/2016	09/01/2043
31410L-TW-2	FNMA PASS-THRU LING 30 YEAR			4	1	664,624	102.7270	673,592	655,710	664,542	0	(82)	0	0	3.500	3.286	MON	1,912	17,289	03/09/2017	09/01/2046
31411B-GT-4	FNMA PASS-THRU LING 30 YEAR			4	1	201,735	110.5280	203,397	184,023	201,411	0	(305)	0	0	5.500	2.968	MON	843	10,197	04/18/2013	12/01/2036
31416B-LD-8	FNMA PASS-THRU LING 30 YEAR			4	1	186,047	110.9370	183,004	164,962	185,491	0	(450)	0	0	5.500	2.150	MON	756	9,169	02/12/2015	08/01/2037
31416C-JV-9	FNMA PASS-THRU LING 30 YEAR			4	1	174,404	113.0020	177,350	156,944	173,723	0	(247)	0	0	6.000	3.105	MON	785	9,520	04/16/2012	11/01/2038
31416T-ZU-6	FNMA PASS-THRU LING 30 YEAR			4	1	105,619	111.7550	105,860	94,725	105,398	0	(148)	0	0	6.000	2.987	MON	474	5,688	08/15/2012	07/01/2039
31416W-H3-9	FNMA PASS-THRU LING 30 YEAR			4	1	268,399	107.9330	264,823	245,358	267,687	0	(316)	0	0	5.000	2.893	MON	1,022	12,350	04/17/2012	06/01/2040
31417D-2G-7	FNMA PASS-THRU LING 30 YEAR			4	1	56,372	100.5400	53,985	53,695	56,172	0	(52)	0	0	3.000	2.328	MON	134	1,620	11/14/2012	11/01/2042
31417D-2M-4	FNMA PASS-THRU LING 30 YEAR			4	1	144,402	100.5400	144,933	144,154	144,369	0	(10)	0	0	3.000	2.988	MON	360	4,326	06/18/2013	11/01/2042
31417D-3H-4	FNMA PASS-THRU LING 30 YEAR																				

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE CareFirst BlueChoice, Inc.

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	B o n d C h a r	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
31417L-CP-8	FNMA PASS-THRU LING 30 YEAR			4	1	175,905	106.9030	176,778	165,363	175,440	0	(176)	0	0	4.500	3.204	MON	620	7,508	08/13/2013	09/01/2039
31418B-U7-9	FNMA PASS-THRU LING 30 YEAR			4	1	327,642	104.6180	320,442	306,297	320,089	0	(231)	0	0	4.000	2.626	MON	1,021	15,985	05/12/2016	09/01/2045
31418B-UU-6	FNMA PASS-THRU LING 30 YEAR			4	1	51,443	104.6110	50,934	48,689	51,434	0	(9)	0	0	4.000	2.902	MON	162	496	09/01/2017	11/01/2045
31418C-AY-0	FNMA PASS-THRU LING 30 YEAR			4	1	483,665	104.6120	479,949	458,790	483,510	0	(155)	0	0	4.000	3.014	MON	1,529	16,959	01/12/2017	08/01/2046
31418C-GD-0	FNMA PASS-THRU LING 30 YEAR			4	1	873,606	100.0510	871,668	871,224	873,569	0	(37)	0	0	3.000	2.979	MON	2,178	13,459	06/01/2017	02/01/2047
31418C-Q9-8	FNMA PASS-THRU LING 30 YEAR			4	1	1,165,669	100.0510	1,160,011	1,159,419	1,165,648	0	(21)	0	0	3.000	2.944	MON	2,899	2,906	11/01/2017	11/01/2047
31418M-2T-8	FNMA PASS-THRU LING 30 YEAR			4	1	23,989	111.7680	24,213	21,664	23,853	0	(40)	0	0	6.000	3.170	MON	108	1,310	04/17/2012	10/01/2039
31418M-EA-6	FNMA PASS-THRU LING 30 YEAR			4	1	44,095	110.8450	45,619	41,156	43,902	0	(32)	0	0	6.500	4.176	MON	223	2,738	08/21/2009	10/01/2038
31418M-FD-9	FNMA PASS-THRU LING 30 YEAR			4	1	121,565	113.7470	130,836	115,023	120,926	0	(142)	0	0	6.500	4.462	MON	575	6,914	08/17/2009	09/01/2039
31418M-GG-1	FNMA PASS-THRU LING 30 YEAR			4	1	397,981	110.9090	400,757	361,339	395,293	0	(689)	0	0	5.500	2.927	MON	1,656	20,034	05/02/2012	09/01/2038
31418M-SR-4	FNMA PASS-THRU LING 30 YEAR			4	1	79,998	110.3850	79,376	71,908	79,901	0	(125)	0	0	5.500	2.621	MON	330	3,992	08/14/2014	06/01/2039
31418T-JF-5	FNMA PASS-THRU LING 30 YEAR			4	1	435,168	107.8330	422,752	392,043	433,995	0	(575)	0	0	5.000	2.570	MON	1,634	19,824	06/17/2014	05/01/2040
31418U-4H-1	FNMA PASS-THRU LING 30 YEAR			4	1	56,884	107.8800	55,254	51,218	56,723	0	(78)	0	0	5.000	2.549	MON	213	2,583	12/08/2014	07/01/2040
31419A-L7-0	FNMA PASS-THRU LING 30 YEAR			4	1	119,224	112.6870	122,485	108,695	118,741	0	(143)	0	0	6.000	3.474	MON	543	6,578	08/13/2013	04/01/2040
31419A-NJ-2	FNMA PASS-THRU LING 30 YEAR			4	1	78,224	110.3930	78,704	71,295	77,912	0	(100)	0	0	5.500	3.065	MON	327	3,956	04/16/2012	12/01/2039
31419A-PS-0	FNMA PASS-THRU LING 30 YEAR			4	1	42,160	112.7490	42,055	37,299	42,020	0	(56)	0	0	6.500	2.606	MON	202	2,445	04/18/2012	10/01/2039
31419A-VS-3	FNMA PASS-THRU LING 30 YEAR			4	1	87,289	105.0470	86,979	82,800	87,303	0	(76)	0	0	4.000	2.892	MON	276	3,333	10/31/2013	11/01/2040
31419B-BT-1	FNMA PASS-THRU LING 30 YEAR			4	1	12,055	105.1090	11,846	11,270	12,024	0	(13)	0	0	4.000	2.670	MON	38	454	12/09/2014	02/01/2041
31371M-GM-4	FNMA PASS-THRU LING 10 7-10YR			4	1	39,461	105.0330	38,471	36,628	39,359	0	(16)	0	0	5.500	1.480	MON	168	2,091	06/27/2011	01/01/2037
31418M-SM-0	FNMA PASS-THRU MEGA MULTI 7			4	1	1,483,792	104.1180	1,387,500	1,332,623	1,400,020	0	(31,725)	0	0	4.515	(0.362)	MON	5,181	59,065	04/09/2015	02/01/2020
3138EJ-P8-5	FNMA PASS-THRU SF30 LTV125+			4	1	1,577,992	105.5400	1,560,791	1,478,862	1,568,403	0	(2,568)	0	0	4.000	2.037	MON	4,930	59,530	06/17/2014	08/01/2032
3138EN-Z9-3	FNMA PASS-THRU SF30 LTV125+			4	1	86,624	103.0700	86,005	83,443	86,718	0	(54)	0	0	3.500	2.762	MON	243	2,934	08/18/2015	01/01/2044
3138LU-TV-7	FNMA PASS-THRU SF30 LTV125+			4	1	38,908	103.0680	38,643	37,493	38,955	0	(23)	0	0	3.500	2.746	MON	109	1,319	08/19/2015	06/01/2042
3138LX-QH-5	FNMA PASS-THRU SF30 LTV125+			4	1	54,362	103.0560	53,986	52,385	54,412	0	(39)	0	0	3.500	2.751	MON	153	1,844	08/19/2015	06/01/2042
3138MQ-Y9-9	FNMA PASS-THRU SF30 LTV125+			4	1	145,541	103.0680	144,497	140,196	145,691	0	(101)	0	0	3.500	2.747	MON	409	4,929	08/18/2015	01/01/2043
31417C-GY-5	FNMA PASS-THRU SF30 LTV125+			4	1	249,232	103.0360	251,091	243,692	249,148	0	(85)	0	0	3.500	3.062	MON	711	6,445	03/01/2017	07/01/2042
31417C-GZ-2	FNMA PASS-THRU SF30 LTV125+			4	1	49,778	103.0690	49,440	47,968	49,839	0	(31)	0	0	3.500	2.816	MON	140	1,689	08/19/2015	07/01/2042
31417C-NZ-4	FNMA PASS-THRU SF30 LTV125+			4	1	93,168	103.0680	92,535	89,780	93,292	0	(51)	0	0	3.500	2.744	MON	262	3,161	08/19/2015	08/01/2042
31418A-Q3-5	FNMA PASS-THRU SF30 LTV125+			4	1	373,564	103.0700	378,643	367,365	373,472	0	(118)	0	0	3.500	3.179	MON	1,071	12,909	12/16/2016	03/01/2043
31392A-JH-9	FNMA REMIC TRUST 2001-50			4	1	131,604	113.0090	140,649	124,458	127,330	0	(122)	0	0	7.000	6.198	MON	726	8,838	06/28/2005	10/25/2041
31392B-HM-5	FNMA REMIC TRUST 2001-79			4	1	33,694	114.5380	37,639	32,862	32,976	0	(9)	0	0	7.000	6.925	MON	192	2,329	01/04/2002	03/25/2045
31392J-AA-7	FNMA REMIC TRUST 2003-W2			4	1	56,456	115.3910	61,571	53,358	53,758	0	(12)	0	0	6.500	6.297	MON	289	3,504	01/09/2003	07/25/2042
31393A-P9-2	FNMA REMIC TRUST 2003-W4			4	1	37,496	113.4230	39,683	34,987	35,945	0	(29)	0	0	7.000	6.282	MON	204	2,172	08/13/2003	10/25/2042
31394A-CM-6	FNMA REMIC TRUST 2004-W9			4	1	2,792,324	117.6880	2,808,744	2,386,602	2,771,254	0	(9,321)	0	0	7.000	2.387	MON	13,922	168,461	08/13/2013	02/25/2044
31396X-D3-5	FNMA REMIC TRUST 2007-W10			4	1	344,864	109.4360	348,040	318,030	342,239	0	(606)	0	0	6.346	3.942	MON	1,682	20,666	03/29/2011	08/25/2047
31396Q-V3-0	FNMA REMIC TRUST 2009-66			4	1	178,752	105.8350	172,278	162,779	174,939	0	(869)	0	0	6.000	3.078	MON	814	10,112	09/12/2011	05/25/2039
31398N-ZE-3	FNMA REMIC TRUST 2010-123			4	1	517,883	114.6300	534,367	466,167	505,092	0	(852)	0	0	7.000	5.100	MON	33,272	33,272	10/08/2010	11/25/2040
3136A3-7D-7	FNMA REMIC TRUST 2012-39			4	1	235,901	103.4790	230,290	222,548	232,044	0	(316)	0	0	4.000	2.944	MON	742	9,088	06/19/2012	03/25/2042
3136AM-D7-1	FNMA REMIC TRUST 2015-12			4	1	1,816,046	97.1570	1,743,555	1,794,575	1,813,624	0	(883)	0	0	2.500	2.222	MON	3,739	45,528	05/13/2016	07/25/2044
3136AU-V9-9	FNMA REMIC TRUST 2016-103			4	1	71,372	100.9520	72,187	71,506	71,456	0	51	0	0	2.052	2.085	MON	24	1,117	12/09/2016	01/25/2047
3136AT-XX-7	FNMA REMIC TRUST 2016-63			4	1	391,233	101.1160	396,218	391,845	391,526	0	258	0	0	2.052	2.088	MON	134	5,187	12/08/2016	09/25/2046
3136AT-TV-6	FNMA REMIC TRUST 2016-84			4	1	324,569	100.8270	327,355	324,670	324,783	0	171	0	0	2.052	2.064	MON	111	5,123	11/14/2016	09/25/2046
3136AT-ZC-1	FNMA REMIC TRUST 2016-70			4	1	145,529	100.7250	146,997	145,939	145,660	0	110	0	0	2.002	2.060	MON	49	2,242	11/14/2016	10/25/2046
3136AU-JS-1	FNMA REMIC TRUST 2016-79			4	1	302,170	100.6670	305,043	303,022	302,412	0	193	0	0	2.002	2.062	MON	101	4,638	11/14/2016	11/25/2046
3136AU-KP-5	FNMA REMIC TRUST 2016-84			4	1	172,563	101.0040	174,285	172,552	172,675	0	89	0	0	2.052	2.057	MON	59	2,728	02/01/2017	11/25/2046
3136AV-ZT-9	FNMA REMIC TRUST 2017-16			4	1	261,311	100.7450	263,011	261,066	261,538	0	227	0	0	2.002	1.986	MON	87	3,458	02/13/2017	03/25/2047
2699999. Subtotal - Bonds - U.S. Special Revenues - Residential Mortgage-Backed Securities						132,851,607	XXX	131,100,694	125,862,343	132,132,953	0	(296,103)	0	0	XXX	XXX	XXX	398,172	4,079,552	XXX	XXX
31378B-LR-6	FHLMC REMIC SERIES 4319			4	1	435,990	107.2460	416,438	388,302	423,092	0	(493)	0	0	4.500	2.621	MON	17,779	17,779	02/27/2014	03/15/2044
3137AY-CD-1	FHLMC REMIC SERIES K-025			4																	

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SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates		
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22	
CUSIP Identification	Description	C	F	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date	
2899999. Subtotal - Bonds - U.S. Special Revenues - Other Loan-Backed and Structured Securities						119,999	XXX	119,629	120,000	120,000	0	0	0	0	XXX	XXX	XXX	109	2,450	XXX	XXX	
3199999. Total - U.S. Special Revenues Bonds						149,924,047	XXX	148,832,721	141,175,109	148,867,574	0	(374,970)	0	0	XXX	XXX	XXX	527,732	4,686,183	XXX	XXX	
90131H-AM-7	21ST GENTY FOX AMER INC				2FE	240,204		103,7150	207,430	200,000		207,518							6,463	16,500	04/06/2015	08/10/2018
90131H-BF-1	21ST GENTY FOX AMER INC				2FE	379,492		129,1350	484,256	375,000		379,137							1,033	23,250	04/06/2015	12/15/2034
90131H-BK-0	21ST GENTY FOX AMER INC	1			2FE	2,241,265		130,9640	2,455,575	1,875,000		2,213,199							38,438	115,313	04/06/2015	03/01/2037
002824-BB-5	ABBOTT LABS	1,2			2FE	481,850		98,1100	490,550	500,000		486,042							4,343	14,750	06/11/2015	03/15/2025
002824-BH-2	ABBOTT LABS	1,2			2FE	2,113,407		114,6500	2,442,045	2,130,000		2,113,687							8,987	106,689	11/17/2016	11/30/2046
00287Y-AR-0	ABBYIE INC	1,2			2FE	829,230		109,8340	917,114	835,000		829,731							4,906	37,575	05/05/2015	05/14/2035
00846U-AJ-0	AGILENT TECHNOLOGIES INC	1,2			2FE	425,213		103,5730	440,185	425,000		425,151							7,594	16,469	06/24/2015	07/15/2023
001306-AB-5	AHS HOSP CORP	1			1FE	355,000		121,0220	429,628	355,000		355,000							8,918	17,835	04/30/2015	07/01/2045
00912X-AV-6	AIR LEASE CORP	1,2			2FE	176,834		99,9210	179,858	180,000		177,051							1,631	3,679	03/01/2017	04/01/2027
00912X-AY-0	AIR LEASE CORP	1,2			2FE	450,200		99,8970	454,531	455,000		450,252							1,878		11/13/2017	12/01/2027
023135-BK-1	AMAZON COM INC	1,2			1FE	2,671,825		109,0890	2,727,225	2,500,000		2,671,653							38,073		11/28/2017	08/22/2057
023135-BD-7	AMAZON COM INC SR GLBL 144A	1,2			1FE	498,755		106,1100	530,550	500,000		498,771							6,943		08/15/2017	08/22/2037
0258M0-DQ-9	AMERICAN EXPRESS CR CORP MTNBE	1,2			1FE	1,385,534		100,3850	1,385,313	1,380,000		1,383,580							3,434	22,400	12/22/2016	08/15/2019
026874-DC-8	AMERICAN INTL GROUP INC	1			2FE	448,511		100,3770	451,697	450,000		448,666							54	8,041	01/12/2015	01/15/2035
035242-AN-6	ANHEUSER BUSCH INBEV FIN INC	1,2			2FE	1,709,100		115,8990	1,738,485	1,500,000		1,707,850							30,625		09/11/2017	02/01/2046
036752-AD-5	ANTHEM INC	1,2			2FE	455,506		106,3240	478,458	450,000		455,494							2,188		11/17/2017	12/01/2047
037735-CT-2	APPALACHIAN PWIR CO	1			2FE	847,212		110,2340	909,431	825,000		845,956							4,638	36,300	12/05/2014	05/15/2044
037833-BG-4	APPLE INC	1			1FE	661,469		102,0190	678,426	665,000		662,264							2,837	21,280	06/24/2015	05/13/2025
037833-DD-9	APPLE INC	1,2			1FE	228,687		102,4800	235,704	230,000		228,694							2,611		09/05/2017	09/12/2047
04621W-AA-8	ASSURED GTY US HLDGS INC	1			1FE	1,159,611		124,0850	1,253,259	1,010,000		1,143,832							5,892	70,700	06/23/2014	06/01/2034
00206R-DJ-8	AT&T INC	1,2			2FE	826,017		93,6980	816,110	871,000		826,678							12,194	39,413	12/20/2016	03/09/2048
00206R-EK-4	AT&T INC	1,2			2FE	449,928		100,3970	451,787	450,000		449,933							5		08/01/2017	02/14/2023
00206R-FF-4	AT&T INC	1			2FE	890,699		138,7220	882,272	636,000		889,707							(982)	6,705	12/04/2017	11/15/2031
04650N-AB-0	AT&T INC GLBL	1,2			2FE	1,883,234		105,5290	1,820,375	1,725,000		1,871,625							5,350	92,288	07/15/2014	09/01/2040
053332-AT-9	AUTOZONE INC	1,2			2FE	199,948		97,4000	194,800	200,000		199,956							3,125	6,250	04/18/2016	04/21/2026
053332-AV-4	AUTOZONE INC	1,2			2FE	449,978		101,4910	456,710	450,000		449,979							1,406	10,453	04/06/2017	06/01/2027
06050T-JZ-6	BANK AMER CHRLT NC MTN	1			1FE	1,938,304		130,4080	2,086,528	1,600,000		1,904,961							20,267	96,000	07/15/2014	10/15/2036
06051G-FM-6	BANK AMER CORP	1,2			2FE	278,312		104,0360	291,301	280,000		278,741							4,947	11,200	01/16/2015	01/22/2025
06051G-FX-2	BANK AMER CORP	1			1FE	723,789		102,2400	741,240	725,000		723,968							5,075	25,375	04/14/2016	04/19/2026
06051G-GH-6	BANK AMER CORP	2			1FE	2,533,225		102,0790	2,551,975	2,500,000		2,529,315							12,788	30,398	06/01/2017	01/20/2023
06051G-GM-5	BANK AMER CORP	1,2			1FE	745,000		108,4530	807,975	745,000		745,000							4,244	15,809	04/19/2017	04/24/2038
06051G-GV-5	BANK AMER CORP	1,2			1FE	1,426,451		100,2570	1,433,675	1,430,000		1,426,466							3,004	1,313	12/21/2017	12/20/2023
07177M-AD-5	BAXALTA INC	1,2			2FE	246,566		100,6460	246,583	245,000		245,971							2,875	7,044	06/16/2016	06/23/2020
075887-BG-3	BECTON DICKINSON & CO	2			2FE	350,000		109,3500	382,725	350,000		350,000							4,685	16,398	12/04/2014	12/15/2044
084670-BK-3	BERKSHIRE HATHAWAY INC DEL	1			1FE	2,282,660		115,2380	2,304,760	2,000,000		2,272,470							35,000	90,000	06/03/2016	02/11/2043
096630-AF-5	BOARDWALK PIPELINES LP	1,2			2FE	129,557		101,7340	132,254	130,000		129,590							4,450	2,941	01/05/2017	07/15/2027
097023-BR-5	BOEING CO	1,2			1FE	2,484,475		95,0180	2,375,450	2,500,000		2,486,668							2,250	56,250	06/08/2016	06/15/2026
10112R-AU-8	BOSTON PPTY LTD PARTNERSHIP	1			2FE	704,525		104,1770	703,195	675,000		691,333							3,850	10,828	05/01/2013	02/01/2023
10112R-AW-4	BOSTON PPTY LTD PARTNERSHIP	1			2FE	274,159		103,6260	284,972	275,000		274,477							75	4,354	06/18/2013	02/01/2024
10112R-AX-2	BOSTON PPTY LTD PARTNERSHIP	1,2			2FE	382,808		101,5890	380,959	375,000		382,587							3,650	5,703	09/27/2017	02/01/2026
101137-AL-1	BOSTON SCIENTIFIC CORP	1			2FE	905,229		138,1120	897,728	650,000		885,763							7,375	47,938	07/24/2014	01/15/2040
11120V-AA-1	BRIXMOR OPERATING PRITSH LP	1			2FE	129,945		99,8670	129,827	130,000		129,959							2,085	5,005	01/13/2015	02/01/2025
11120V-AD-5	BRIXMOR OPERATING PRITSH LP	1,2			2FE	408,918		97,9730	401,689	410,000		409,109							3,250	3,923	08/15/2016	09/15/2023
11120V-AE-3	BRIXMOR OPERATING PRITSH LP	1,2			2FE	123,761		98,9940	123,743	125,000		123,846							3,900	1,435	03/01/2017	03/15/2027
11134L-AJ-8	BROADCOM CORP/BROADCOM CAYMAN	1			2FE	419,525		97,7880	410,710	420,000		419,557							2,200	1,899	10/10/2017	01/15/2021
12189L-AD-3	BURLINGTON NORTHN SANTA FE CP	1			1FE	1,453,586		105,2780	1,473,892	1,400,000		1,421,588							4,100	57,400	04/03/2012	06/01/2021
12189L-AP-6	BURLINGTON NORTHN SANTA FE CP	1			1FE	1,045,432		123,6440	1,193,165	965,000		1,040,817							5,150	49,698	12/05/2014	09/01/2043
12189L-AW-1	BURLINGTON NORTHN SANTA FE CP	1,2			1FE	1,063,170		108,6690	1,086,690	1,000,000		1,062,756							4,150	10,375	09/11/2017	04/01/2045
12189P-AG-7	BURLINGTON NORTHN SF RY PSTH CTF	2			1FE	107,855		106,0800	107,855	107,855		107,855							8,251	4,104	06/23/2000	01/15/2021
14020A-2A-1	CAPITAL IMPACT PARTNERS INVNT	1			1FE	1,000,000		98,5870	985,870	1,000,000		1,000,000							2,500		10/23/2017	10/15/2022
14040H-BD-6	CAPITAL ONE FINL CORP	1			2FE	1,422,302		101,7520	1,475,404	1,45												

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE CareFirst BlueChoice, Inc.

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest			Dates			
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	B o n d C h a r	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
14916R-AE-4	CATHOLIC HEALTH INITIATIVES			1	2FE	104,956		100,3180	105,334	105,000		104,994	0	0	2.600	2.626	FA	1,138	2,730	10/23/2013	08/01/2018
14987B-AE-3	CC HLDGS GS V LLC/CROWN CASTL			1	2FE	477,237		103,1690	495,000	495,000		484,052	0	0	3.849	4.374	AO	4,022	19,053	05/28/2014	04/15/2023
125509-AZ-2	CIGNA CORP			1	2FE	383,149		134,9310	488,450	362,000		374,919	0	0	7.875	7.540	MN	3,643	28,508	12/12/2006	05/15/2027
172967-AM-3	CITIGROUP INC			1	2FE	3,118,300		120,1540	3,003,850	2,500,000		3,024,480	0	0	6.875	3.657	JD	14,323	171,875	06/08/2016	06/01/2025
172967-BL-4	CITIGROUP INC			1	2FE	1,219,420		127,4330	1,369,905	1,075,000		1,202,940	0	0	6.625	5.537	JD	3,165	71,219	01/09/2017	06/15/2032
172967-GK-1	CITIGROUP INC			1	2FE	959,254		104,0800	1,040,800	1,000,000		977,210	0	0	4.050	4.666	JJ	16,988	40,500	06/25/2013	07/30/2022
172967-HB-0	CITIGROUP INC			1	2FE	472,142		112,6540	478,780	425,000		459,741	0	0	5.500	4.290	MS	7,013	23,375	07/07/2014	09/13/2025
172967-KJ-9	CITIGROUP INC			1	2FE	174,654		106,4220	186,239	175,000		174,706	0	0	4.600	4.678	MS	2,504	8,050	03/01/2016	03/09/2026
172967-LD-1	CITIGROUP INC			1,2	2FE	1,110,000		103,5080	1,148,939	1,110,000		1,110,000	0	0	3.887	3.925	JJ	20,494	21,573	01/04/2017	01/10/2028
174010-AD-3	CITIZENS BANK N A			2	2FE	249,973		100,2370	250,593	250,000		249,989	0	0	2.500	2.519	MS	1,858	6,250	03/09/2016	03/14/2019
174010-AE-1	CITIZENS BANK N A			2	2FE	289,730		99,6300	298,927	290,000		289,815	0	0	2.550	2.586	MN	986	7,395	05/10/2016	05/13/2021
174010-AK-7	CITIZENS BANK N A			2	2FE	2,506,075		100,2760	2,506,900	2,500,000		2,505,309	0	0	2.032	1.953	FIAN	4,930	23,456	06/01/2017	05/26/2020
126117-AQ-3	CNA FINL CORP			1	2FE	446,018		108,1670	416,443	385,000		410,744	0	0	5.875	3.225	FA	8,545	22,619	05/13/2014	08/15/2020
126117-AS-9	CNA FINL CORP			1	2FE	179,366		104,0760	187,337	180,000		179,574	0	0	3.950	4.032	MN	909	7,110	03/10/2014	05/15/2024
12634M-AB-6	CNOOC LIMITED			1	1FE	384,411		100,7500	390,910	388,000		385,247	0	0	3.500	3.643	MN	2,112	13,580	04/28/2015	05/05/2025
191216-BW-9	COCA COLA CO			1	1FE	2,415,250		97,3200	2,433,000	2,500,000		2,421,399	0	0	2.550	2.997	JD	5,313	63,750	03/29/2017	06/01/2026
20030N-BD-2	COMCAST CORP NEW			1	1FE	103,753		102,4590	102,459	100,000		101,827	0	0	3.125	2.713	JJ	1,441	3,125	07/12/2012	07/15/2022
20030N-CE-9	COMCAST CORP NEW			1	1FE	326,509		102,4020	338,951	331,000		326,523	0	0	3.999	4.117	MN	2,647	10,207	10/20/2017	11/01/2049
20030N-CG-4	COMCAST CORP NEW			1	1FE	3,286,848		102,3230	3,374,613	3,298,000		3,286,876	0	0	4.049	4.109	MN	26,707	0	11/21/2017	11/01/2052
207597-EG-6	CONNECTICUT LT & PIIR CO			1,2	1FE	1,048,103		112,7830	1,077,078	955,000		1,047,258	0	0	4.300	3.749	AO	8,669	20,533	08/08/2017	04/15/2044
20826F-AD-8	CONOCOPHILLIPS CO			1	1FE	1,896,637		102,9550	1,906,145	1,900,000		1,897,576	0	0	3.350	3.399	MN	8,133	63,650	11/06/2014	11/15/2024
209111-FK-4	CONSOLIDATED EDISON CO N Y INC			1,2	1FE	1,047,550		109,1180	1,091,180	1,000,000		1,047,253	0	0	4.300	4.097	JD	3,583	21,500	06/01/2017	12/01/2056
210371-AL-4	CONSTELLATION ENERGY GROUP INC			1	2FE	243,063		106,4830	234,263	220,000		229,053	0	0	5.150	3.684	JD	944	11,330	08/01/2013	12/01/2020
224044-BR-7	COX COMMUNICATIONS INC NEW 144A			1	2FE	3,174,390		117,5470	3,173,769	2,700,000		3,131,197	0	0	6.450	5.187	JD	14,513	174,150	07/15/2014	12/01/2036
224044-CA-3	COX COMMUNICATIONS INC NEW 144A			1	2FE	701,012		98,5780	788,624	800,000		788,904	0	0	2.950	4.587	JD	11,866	11,800	11/27/2013	06/30/2023
12626P-AN-3	CRH AMER INC 144A			1,2	2FE	1,811,675		116,5890	2,127,749	1,825,000		1,812,196	0	0	5.125	5.240	MN	11,172	93,531	05/21/2015	05/18/2045
126408-GK-3	CSX CORP			1	2FE	2,938,612		131,2110	3,017,853	2,300,000		2,902,680	0	0	6.150	4.212	MN	23,575	119,156	08/07/2017	05/01/2037
126408-HF-3	CSX CORP			1,2	2FE	1,931,000		99,4290	1,988,580	2,000,000		1,931,470	0	0	3.800	4.041	MN	12,667	38,000	08/17/2017	11/01/2046
126410-LK-3	CSX TRANS INC			1	2FE	104,969		116,8370	109,827	94,000		96,761	0	0	9.754	8.582	JD	408	9,165	09/01/2004	06/15/2020
126650-CN-8	CVS HEALTH CORP			1,2	2FE	896,715		114,6090	1,031,481	900,000		896,837	0	0	5.125	5.215	JJ	20,628	46,125	07/13/2015	07/20/2045
24422E-SL-4	DEERE JOHN CAP CORP MTNS BE			1	1FE	2,083,460		101,0400	2,020,800	2,000,000		2,055,230	0	0	2.800	1.909	MS	18,200	56,000	04/19/2016	03/04/2021
247126-AJ-4	DELPHI CORP			1	2FE	259,733		105,6020	274,565	280,000		259,823	0	0	4.150	4.206	MS	3,177	10,790	03/13/2014	03/15/2024
25466A-AD-3	DISCOVER BK			1	2FE	450,941		105,0120	467,303	445,000		449,298	0	0	4.200	4.046	FA	7,424	18,690	06/24/2015	08/08/2023
25468P-CX-2	DISNEY WALT CO MTNS BE			1	1FE	2,768,150		100,9800	2,776,950	2,750,000		2,768,125	0	0	3.700	3.693	JD	8,479	0	12/11/2017	12/01/2042
25746U-CT-4	DOMINION ENERGY INC			1	2FE	75,077		100,0420	75,032	75,000		75,062	0	0	1.500	1.472	JJ	563	378	05/15/2017	07/01/2020
260543-BJ-1	DOW CHEM CO			1	2FE	975,770		133,3610	1,066,888	800,000		932,873	0	0	7.375	5.557	MN	9,833	59,000	01/08/2014	11/01/2029
260543-BX-0	DOW CHEM CO			1	2FE	925,752		108,3180	804,803	743,000		780,293	0	0	8.550	4.807	MN	8,117	63,527	03/20/2012	05/15/2019
260543-BY-8	DOW CHEM CO			1	2FE	471,165		170,9350	641,006	375,000		463,458	0	0	9.400	7.652	MN	4,504	35,250	07/16/2014	05/15/2039
260543-CH-4	DOW CHEM CO			1	2FE	3,410,636		100,5300	3,367,755	3,350,000		3,367,576	0	0	3.000	2.708	MN	12,842	100,500	04/07/2016	11/15/2022
26442C-AR-5	DUKE ENERGY CAROLINAS LLC			1,2	1FE	1,267,416		104,8710	1,258,452	1,200,000		1,265,303	0	0	3.875	3.596	MS	13,692	46,500	06/08/2016	03/15/2046
26441C-AT-2	DUKE ENERGY CORP NEW			1,2	2FE	234,868		98,8910	232,394	235,000		234,872	0	0	3.750	3.788	MS	2,938	9,278	08/09/2016	09/01/2046
278642-AT-0	EBAY INC			1	2FE	2,514,450		100,3550	2,508,875	2,500,000		2,513,251	0	0	2.248	2.170	JAJO	9,679	21,776	06/01/2017	01/30/2023
278865-BB-5	ECOLAB INC			1,2	2FE	199,390		100,0530	200,106	200,000		199,396	0	0	3.250	3.313	JD	614	0	11/16/2017	12/01/2027
29250R-AT-3	ENBRIDGE ENERGY PARTNERS L P			1	2FE	212,932		109,4760	213,478	195,000		211,645	0	0	5.500	4.934	MS	3,158	10,725	07/15/2014	09/15/2040
29365T-AA-2	ENTERGY TEXAS INC			1	1FE	1,613,109		105,0550	1,434,001	1,365,000		1,417,191	0	0	7.125	3.530	FA	40,523	97,256	07/10/2013	02/01/2019
26884L-AB-5	EQT CORP			1	2FE	197,779		106,6190	207,907	195,000		196,273	0	0	4.875	4.744	MN	1,215	9,506	04/16/2012	11/15/2021
26884L-AA-7	EQT CORP 8.125%			1	2FE	346,680		107,6970	306,936	285,000		301,110	0	0	8.125	4.023	JD	1,930	23,156	07/01/2013	06/01/2019
294752-AH-3	EQUITY ONE			1	2FE	139,427		102,4450	143,423	140,000		139,696	0	0	3.750	3.835	MN	671	5,460	10/22/2012	11/15/2022
26884T-AA-0	ERAC USA FINANCE COMPANY 144A			1	2FE	155,460		106,7250	149,415	140,000		145,565	0	0	5.250	3.751	AO	1,838	7,350	04/16/2012	10/01/2020
26884T-AN-2	ERAC USA FINANCE COMPANY 144A			1	2FE	158,157															

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE CareFirst BlueChoice, Inc.

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest				Dates		
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
31428X-AU-0	FEDEX CORP			1	2FE	1,000,350		1,021,590	1,000,000	1,000,348	0	(2)	0	0	4.100	4.140	AO	8,656	20,500	09/11/2017	04/15/2043
31428X-BN-5	FEDEX CORP			1,2	2FE	1,301,147		1,387,139	1,300,000	1,301,126	0	(21)	0	0	4.400	4.443	JJ	26,376	30,030	01/11/2017	01/15/2047
345397-VR-1	FORD MOTOR CREDIT CO LLC				2FE	693,584		673,128	620,000	654,044	0	(10,209)	0	0	5.750	3.882	FA	14,854	35,650	12/12/2013	02/01/2021
345397-WF-6	FORD MOTOR CREDIT CO LLC				2FE	1,014,220		1,048,590	1,000,000	1,008,265	0	(1,559)	0	0	4.250	4.097	MS	11,924	42,500	12/10/2013	09/20/2022
345397-WK-5	FORD MOTOR CREDIT CO LLC				2FE	655,350		684,450	650,000	653,342	0	(518)	0	0	4.375	4.316	FA	11,454	28,438	11/12/2013	08/06/2023
361448-AR-4	GATX CORP			1	2FE	203,899		204,928	205,000	204,738	0	211	0	0	2.500	2.625	MS	1,509	5,125	11/14/2013	03/15/2019
361448-AT-0	GATX CORP			1	2FE	120,160		119,772	120,000	120,051	0	(31)	0	0	2.500	2.488	JJ	1,258	3,000	05/09/2014	07/30/2019
361448-BA-0	GATX CORP			1,2	2FE	413,012		409,534	415,000	413,039	0	27	0	0	3.500	3.587	MS	2,380	0	11/01/2017	03/15/2028
369626-3A-0	GENERAL ELEC CAP CORP MTN BE				1FE	143,204		151,874	115,000	140,580	0	(806)	0	0	6.150	4.488	FA	2,829	7,073	07/30/2014	08/07/2037
369626-3P-7	GENERAL ELEC CAP CORP MTN BE				1FE	199,069		213,376	165,000	195,948	0	(941)	0	0	5.875	4.500	JJ	4,497	9,694	07/01/2014	01/14/2038
372546-AT-8	GEORGE WASHINGTON UNIVERSITY			1	1FE	300,000		328,770	300,000	300,000	0	0	0	0	4.300	4.346	MS	3,798	12,900	07/29/2014	09/15/2044
372546-AV-3	GEORGE WASHINGTON UNIVERSITY			1	1FE	125,000		120,669	125,000	125,000	0	0	0	0	3.545	3.576	MS	1,305	4,431	07/12/2016	09/15/2046
38148Y-AA-6	GOLDMAN SACHS GROUP			1,2	1FE	765,000		786,718	765,000	765,000	0	0	0	0	4.017	4.057	AO	5,207	0	10/24/2017	10/31/2038
38141G-GS-7	GOLDMAN SACHS GROUP INC				1FE	854,884		870,432	785,000	819,973	0	(7,760)	0	0	5.750	4.602	JJ	19,685	45,138	08/13/2013	01/24/2022
38141G-RD-8	GOLDMAN SACHS GROUP INC				1FE	249,311		263,423	255,000	251,739	0	572	0	0	3.625	3.944	JJ	4,083	9,244	06/18/2013	01/22/2023
38145G-AK-6	GOLDMAN SACHS GROUP INC				1FE	901,701		906,264	900,000	901,286	0	(406)	0	0	2.363	2.342	MJSD	1,123	17,866	12/22/2016	12/13/2019
38148L-AF-3	GOLDMAN SACHS GROUP INC				2FE	382,498		446,465	385,000	382,596	0	39	0	0	5.150	5.260	MN	2,148	19,828	05/19/2015	05/22/2045
40139L-AA-1	GUARDIAN LIFE GLBL FDG 144A				1FE	1,006,150		979,590	1,000,000	1,004,182	0	(1,210)	0	0	2.000	1.878	AO	3,611	20,000	05/12/2016	04/26/2021
427866-AX-6	HERSHEY CO			1,2	1FE	1,995,560		1,879,680	2,000,000	1,996,102	0	404	0	0	2.300	2.339	FA	17,378	46,767	08/26/2016	08/15/2026
428236-BR-3	HEWLETT PACKARD CO				2FE	1,092,253		1,016,930	950,000	1,082,852	0	(2,883)	0	0	6.000	5.050	MS	16,783	57,000	07/15/2014	09/15/2041
437076-BR-2	HOME DEPOT INC SR GLBL FL NT				1FE	2,006,240		2,003,420	2,000,000	2,006,206	0	(34)	0	0	1.645	1.547	MJSD	2,467	0	12/26/2017	06/05/2020
449230-AG-9	HYUNDAI CAP AMER INC 144A				2FE	99,700		100,208	100,000	99,961	0	62	0	0	2.875	2.961	FA	1,134	2,875	08/06/2013	08/09/2018
45685E-AE-6	ING US INC				2FE	28,954		29,028	29,000	28,999	0	11	0	0	2.900	2.960	FA	318	836	08/14/2013	02/15/2018
458140-AY-6	INTEL CORP			1,2	1FE	2,136,120		2,203,600	2,000,000	2,135,545	0	(575)	0	0	4.100	3.750	MN	11,389	41,000	10/12/2017	05/11/2047
459200-HF-1	INTERNATIONAL BUSINESS MACHS				1FE	2,531,325		2,647,550	2,500,000	2,530,911	0	(414)	0	0	4.000	3.959	JD	3,959	100,000	06/12/2017	06/20/2042
460146-CG-6	INTL PAPER CO				2FE	179,493		181,778	169,000	173,853	0	(1,063)	0	0	4.750	4.028	FA	3,033	8,028	04/16/2012	02/15/2022
460146-CM-3	INTL PAPER CO			1,2	2FE	675,165		769,053	680,000	675,551	0	153	0	0	5.000	5.120	MS	10,011	34,000	05/14/2015	09/15/2035
465685-AL-9	ITC HLDGS CORP				2FE	254,786		254,538	255,000	254,792	0	5	0	0	2.700	2.736	MN	899	0	11/09/2017	11/15/2022
478160-CM-4	JOHNSON & JOHNSON			1,2	1FE	2,041,020		2,045,960	2,000,000	2,041,009	0	(11)	0	0	3.500	3.418	JJ	9,917	0	12/26/2017	01/15/2048
46647P-AJ-5	JP MORGAN CHASE BANK NA			1,2	1FE	350,000		359,790	350,000	350,000	0	0	0	0	3.882	3.920	JJ	5,925	0	07/17/2017	07/24/2038
46625H-JD-3	JPMORGAN CHASE & CO				1FE	340,817		337,066	315,000	328,019	0	(2,953)	0	0	4.500	3.437	JJ	6,182	14,175	08/13/2013	01/24/2022
46625H-JJ-0	JPMORGAN CHASE & CO				2FE	1,697,984		1,738,147	1,710,000	1,702,983	0	1,164	0	0	3.375	3.491	MN	9,619	57,713	02/12/2015	05/01/2023
485170-AO-7	KANSAS CITY SOUTHERN			1,2	2FE	254,085		278,568	265,000	254,404	0	218	0	0	4.300	4.620	MN	1,456	11,395	07/26/2016	05/15/2043
487836-BC-1	KELLOGG CO				2FE	1,601,250		1,550,295	1,500,000	1,545,145	0	(23,280)	0	0	4.150	2.511	MN	7,954	62,250	07/17/2015	11/15/2019
49327M-ZR-4	KEYBANK NATIONAL ASSOCIATION				1FE	2,523,450		2,530,900	2,500,000	2,520,413	0	(3,037)	0	0	2.256	2.085	FMAN	6,267	37,732	04/20/2017	11/22/2021
49427R-AK-8	KILROY RLTY L P				2FE	395,528		413,812	400,000	396,306	0	240	0	0	4.250	4.399	FA	6,422	17,000	07/30/2014	08/15/2029
494368-BR-3	KIMBERLY CLARK CORP				1FE	2,016,480		2,020,400	2,000,000	2,016,453	0	(27)	0	0	3.050	2.950	FA	23,044	0	12/26/2017	08/15/2025
49446R-AN-9	KIMCO RLTY CORP			1,2	2FE	114,217		101,9810	115,000	114,444	0	104	0	0	3.400	3.540	MN	652	3,910	10/07/2015	11/01/2022
49446R-AU-3	KIMCO RLTY CORP			1,2	2FE	209,670		208,364	210,000	209,687	0	16	0	0	3.300	3.351	FA	2,714	0	08/01/2017	02/01/2025
49456B-AH-4	KINDER MORGAN INC DEL			1,2	2FE	3,205,549		3,803,005	3,475,000	3,213,910	0	3,619	0	0	5.550	6.212	JD	16,072	192,863	08/04/2015	06/01/2045
50077L-AM-8	KRAFT HEINZ FOODS CO			1,2	2FE	1,799,360		1,842,534	1,675,000	1,797,939	0	(1,155)	0	0	5.200	4.774	JJ	40,163	40,300	09/27/2017	07/15/2045
53079E-BF-0	LIBERTY MUT GROUP INC 144A				2FE	944,404		961,682	850,000	861,281	0	(140)	0	0	4.850	4.820	FA	17,177	33,950	05/03/2017	08/01/2044
53217V-AC-3	LIFE TECHNOLOGIES CORP				2FE	312,973		294,327	275,000	288,969	0	(6,097)	0	0	6.000	3.577	MS	5,500	16,500	12/16/2013	03/01/2020
539830-BC-2	LOCKHEED MARTIN CORP				2FE	228,017		231,854	230,000	228,222	0	73	0	0	3.600	3.695	MS	2,760	8,280	02/12/2015	03/01/2035
539830-BK-4	LOCKHEED MARTIN CORP			1,2	2FE	563,827		543,831	485,000	559,505	0	(3,002)	0	0	4.500	3.379	MN	2,789	21,825	07/19/2016	05/15/2036
539830-BL-2	LOCKHEED MARTIN CORP			1,2	2FE	344,817		348,349	350,000	344,986	0	82	0	0	4.700	4.850	MN	2,102	16,450	11/16/2015	05/15/2046
55616X-AC-1	MACYS RETAIL HLDGS INC				2FE	437,554		404,745	375,000	420,769	0	(3,318)	0	0	7.000	5.491	FA	9,917	26,250	04/13/2012	02/15/2028
55279H-AQ-3	MANUFACTURER AND TRADERS			2	1FE	249,915		252,913	250,000	249,918	0	3	0	0	3.400	3.433	FA	3,164	0	08/14/2017	08/17/2027
571748-AV-4	MARSH & MCLENNAN COS INC				1FE	179,566		185,981	180,000	179,704	0	40	0	0	3.500	3.560	JD	6,300	6,300	06/16/2014	06/03/2024
571748-BC-5	MARSH & MCLENNAN COS INC			1,2	1FE	114,271		112,383	115,000	114,283	0	12	0	0	4.350	4.436	JJ	2,098	2,751	01/09/2017	01/30/2047
575718-AE-1	MASS INST TECH MT																				

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE CareFirst BlueChoice, Inc.

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest				Dates		
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
594918-BT-0	MICROSOFT CORP			1,2	1FE	984,870		1,042,510	1,000,000	985,030	0	160	0	0	3.700	3.822	FA	14,697	18,500	06/12/2017	08/08/2046
61744Y-AL-2	MORGAN STANLEY			1,2	1FE	355,000		367,599	355,000	355,000	0	0	0	0	3.971	4.010	JJ	6,148	0	07/19/2017	07/22/2038
61746B-DJ-2	MORGAN STANLEY			1	1FE	363,477		393,817	380,000	370,248	0	1,656	0	0	3.750	4.358	FA	4,988	14,250	08/13/2013	02/25/2023
61746B-EC-6	MORGAN STANLEY			2	1FE	2,052,640		2,056,687	2,000,000	2,045,687	0	(6,953)	0	0	2.765	2.321	JAJU	10,598	38,989	03/07/2017	10/24/2023
61747Y-DY-8	MORGAN STANLEY			1	1FE	178,650		194,144	180,000	178,719	0	24	0	0	4.300	4.392	JJ	3,311	7,740	01/22/2015	01/27/2045
63946C-AD-0	NBCUNIVERSAL ENTERPRISE INC 144A			1	1FE	1,003,370		99,8190	1,000,000	1,001,895	0	(1,439)	0	0	1.974	1.833	AO	4,167	19,740	12/22/2016	04/15/2019
63946B-AH-3	NBCUNIVERSAL MEDIA LLC			1	1FE	39,759		40,406	40,000	39,870	0	24	0	0	2.875	2.967	JJ	530	1,150	01/09/2013	01/15/2023
641423-BP-2	NEVADA POWER CO			1	1FE	773,553		799,112	575,000	752,421	0	(6,355)	0	0	6.650	4.255	AO	9,559	38,238	07/01/2014	04/01/2036
654730-BB-8	NISOURCE FIN CORP			1	2FE	161,829		119,7440	165,000	162,054	0	54	0	0	5.250	5.453	FA	3,273	8,663	06/20/2013	02/15/2043
654730-BE-2	NISOURCE FIN CORP			1,2	2FE	299,952		305,352	300,000	299,955	0	3	0	0	3.490	3.522	MN	1,338	5,031	05/11/2017	05/15/2027
654730-BG-7	NISOURCE FIN CORP			1,2	2FE	539,417		553,176	540,000	539,420	0	3	0	0	3.950	3.995	MS	6,340	0	09/05/2017	03/30/2048
655664-AH-3	NORSTROM INC			1,2	2FE	350,731		396,694	350,000	350,511	0	(34)	0	0	6.950	0.000	MS	7,162	24,325	07/15/2005	03/15/2028
655844-BN-7	NORFOLK SOUTHERN CORP			1,2	2FE	176,211		203,410	178,000	176,279	0	33	0	0	4.800	4.926	FA	3,228	8,544	11/24/2015	08/15/2043
655844-BW-7	NORFOLK SOUTHERN CORP			1,2	2FE	295,500		313,034	305,000	295,520	0	20	0	0	3.942	4.167	MN	1,503	0	11/17/2017	11/01/2047
655855-FA-7	NORFOLK SOUTHN RY CO			1,2	2FE	146,499		116,6380	131,000	134,897	0	(1,375)	0	0	9.750	8.561	JD	568	12,773	09/01/2004	06/15/2020
666807-BJ-0	NORTHROP GRUMMAN CORP			1	2FE	1,415,060		100,7900	1,425,000	1,415,191	0	125	0	0	3.850	3.929	AO	11,582	40,425	05/18/2017	04/15/2045
668444-AP-7	NORTHWESTERN UNIV			1,2	1FE	550,000		558,415	550,000	550,000	0	0	0	0	3.812	3.848	JD	1,747	2,854	10/04/2017	12/01/2050
69525E-AC-1	NYU HOSPS CTR			1	1FE	300,000		342,810	300,000	300,000	0	0	0	0	4.784	4.841	JJ	7,176	14,352	11/20/2014	07/01/2044
67103H-AA-5	O REILLY AUTOMOTIVE INC NEW			1	2FE	146,376		106,1920	135,000	139,392	0	(1,342)	0	0	4.875	3.766	JJ	3,053	6,581	06/18/2012	01/14/2021
67103H-AC-1	O REILLY AUTOMOTIVE INC NEW			1	2FE	398,794		420,796	400,000	399,337	0	127	0	0	3.800	3.876	MS	5,067	15,200	06/21/2013	09/01/2022
67103H-AF-4	O REILLY AUTOMOTIVE INC NEW			1,2	2FE	374,400		376,380	375,000	374,419	0	19	0	0	3.600	3.625	MS	5,025	0	08/10/2017	09/01/2027
674599-OH-6	OCCIDENTAL PETE CORP DEL			1,2	1FE	548,746		563,266	550,000	548,935	0	109	0	0	3.400	3.456	AO	3,948	18,700	04/01/2016	04/15/2026
680223-AK-0	OLD REP INTL CORP			1,2	2FE	1,628,144		1,600,6630	1,600,000	1,626,649	0	(1,495)	0	0	3.875	3.680	FA	21,528	31,000	06/06/2017	08/26/2026
681919-AZ-9	OMNICOM GROUP INC			1,2	2FE	340,259		335,517	325,000	334,469	0	(2,022)	0	0	3.625	2.926	MN	1,964	11,781	01/21/2015	05/01/2022
681919-BA-3	OMNICOM GROUP INC			1	2FE	113,037		112,879	110,000	112,219	0	(285)	0	0	3.650	3.345	MN	669	4,015	01/13/2015	11/01/2024
68217F-AA-0	OMNICOM GROUP INC			1,2	2FE	339,684		343,971	340,000	339,731	0	27	0	0	3.600	3.644	AO	2,584	12,240	04/01/2016	04/15/2026
713448-DD-7	PEPSICO INC			1,2	1FE	2,268,940		2,272,680	2,000,000	2,260,889	0	(5,311)	0	0	4.450	3.729	AO	19,036	89,000	06/20/2016	04/14/2046
717081-DK-6	PFIZER INC			1	1FE	2,264,560		2,295,640	2,000,000	2,255,737	0	(5,700)	0	0	4.400	3.675	MN	11,244	88,000	06/08/2016	05/15/2044
718546-AC-8	PHILLIPS 66			1	2FE	195,515		191,311	180,000	187,879	0	(1,715)	0	0	4.300	3.222	AO	1,935	7,740	05/06/2013	04/01/2022
720186-AH-8	PIEDMONT NAT GAS INC			1	1FE	299,478		310,671	300,000	299,538	0	19	0	0	4.100	4.155	MS	4,100	12,300	09/15/2014	09/18/2034
724479-AH-3	PITNEY BOWES INC			1	3FE	1,374,119		1,390,500	1,350,000	1,354,055	0	(3,194)	0	0	6.250	6.082	MS	24,844	84,375	09/10/2010	03/15/2019
737679-DE-7	POTOMAC ELEC PIHR CO			1,2	1FE	1,578,150		1,635,495	1,500,000	1,577,063	0	(1,087)	0	0	4.150	3.863	MS	18,329	31,125	06/01/2017	03/15/2043
740816-AM-5	PRESIDENT&FELLOW HARVARD COLL			1	1FE	524,108		512,300	525,000	524,130	0	19	0	0	3.150	3.184	JJ	7,626	12,495	10/06/2016	07/15/2046
74251V-AK-8	PRINCIPAL FINL GROUP INC			1,2	2FE	483,487		491,926	485,000	483,839	0	136	0	0	3.400	3.467	MN	2,107	16,490	05/04/2015	05/15/2025
743263-AN-5	PROGRESS ENERGY INC			1	2FE	455,630		448,668	425,000	450,632	0	(4,998)	0	0	7.050	1.975	MS	8,822	0	10/05/2017	03/15/2019
743862-AA-2	PROVIDENT COS INC			1	2FE	531,414		564,984	450,000	514,020	0	(4,592)	0	0	7.250	5.491	MS	9,606	32,625	11/22/2013	03/15/2028
744560-AQ-9	PUBLIC SVC ELEC GAS CO MTN BE			1	1FE	709,930		733,717	575,000	696,037	0	(4,172)	0	0	5.700	4.133	JD	2,731	32,775	07/01/2014	12/01/2036
74834L-AW-0	QUEST DIAGNOSTICS INC			1,2	2FE	2,011,600		1,999,900	2,000,000	2,005,258	0	(2,339)	0	0	2.500	2.389	MS	12,639	50,000	04/13/2015	03/30/2020
758202-AK-1	REED ELSEVIER CAP INC			1	2FE	1,122,260		1,007,630	1,206,000	1,158,800	0	8,766	0	0	3.125	4.072	AO	7,956	37,688	07/15/2013	10/15/2022
759351-AJ-8	REINSURANCE GROUP AMER INC			1	2FE	199,036		197,821	185,000	191,097	0	(1,638)	0	0	5.000	4.000	JD	771	9,250	05/31/2013	06/01/2021
760759-AS-9	REPUBLIC SVCS INC			1,2	2FE	224,622		226,683	225,000	224,626	0	4	0	0	3.375	3.424	MN	949	0	11/13/2017	11/15/2027
776743-AD-8	ROPER TECHNOLOGIES INC			1,2	2FE	679,891		701,250	680,000	679,901	0	9	0	0	3.800	3.838	JD	1,148	25,553	12/08/2016	12/15/2026
842587-CX-3	SOUTHERN CO			1,2	2FE	2,188,604		2,342,934	2,200,000	2,188,909	0	191	0	0	4.400	4.480	JJ	48,400	106,749	05/19/2016	07/01/2046
84755T-AE-7	SPECTRA ENERGY CAP LLC			1	2FE	154,499		154,654	155,000	154,736	0	46	0	0	3.300	3.364	MS	1,506	5,115	02/25/2013	03/15/2023
84758N-AH-2	SPECTRA ENERGY PARTNERS LP			1,2	2FE	450,714		454,595	460,000	451,570	0	792	0	0	3.375	3.656	AO	3,278	15,439	12/13/2016	10/15/2026
855244-AK-5	STARBUCKS CORP			1,2	1FE	1,004,810		96,4000	1,000,000	1,004,128	0	(450)	0	0	2.450	2.409	JD	1,089	24,500	06/22/2016	06/15/2026
863667-AJ-0	STRYKER CORP			1,2	1FE	2,201,480		2,271,220	2,000,000	2,195,580	0	(3,782)	0	0	4.625	4.076	MS	27,236	92,500	06/03/2016	03/15/2046
87236Y-AE-8	TD AMERITRADE HLDG CORP			1,2	1FE	2,628,025		2,529,950	2,500,000	2,598,045	0	(22,845)	0	0	2.950	1.956	AO	18,438	73,750	09/07/2016	04/01/2022
883556-BE-1	THERMO FISHER SCIENTIFIC INC			1	2FE	54,888		55,134	55,000	54,975	0	22	0	0	2.400	2.457	FA	550	1,320	12/04/2013	02/01/2019
883556-BF-8	THERMO FISHER SCIENTIFIC INC			1	2FE	230,780		243,975	230,000	230,510	0	(73)	0	0	4.150	4.151	FA	3,977	9,545		

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE CareFirst BlueChoice, Inc.

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest				Dates		
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	B o n d C h a r	N A I C D e s .	A c t u a l C o s t	R a t e U s e d t o O b t a i n F a i r V a l u e	F a i r V a l u e	P a r V a l u e	B o o k / A d j u s t e d C a r r y i n g V a l u e	U n r e a l i z e d V a l u a t i o n I n c r e a s e / (D e c r e a s e)	C u r r e n t Y e a r ' s (A m o r t i z a t i o n) A c c r e t i o n	C u r r e n t Y e a r ' s O t h e r - T h a n - T e m p o r a r y I m p a i r m e n t R e c o g n i z e d	T o t a l F o r e i g n E x c h a n g e C h a n g e i n B o o k / A d j u s t e d C a r r y i n g V a l u e	R a t e o f	E f f e c t i v e R a t e o f	W h e n P a i d	A d m i t t e d A m o u n t D u e a n d A c c r u e d	A m o u n t R e c e i v e d D u r i n g Y e a r	A c q u i r e d	S t a t e d C o n t r a c t u a l M a t u r i t y D a t e
907818-DJ-4	UNION PAC CORP			1	1FE	811,134		116,1870	755,000	806,573	0	(1,240)	0	0	4.750	4.335	MS	10,560	35,863	07/01/2014	09/15/2041
907818-DR-6	UNION PAC CORP			1	1FE	567,276		105,1130	578,000	570,993	0	996	0	0	3.646	3.908	FA	7,961	21,074	01/21/2014	02/15/2024
907818-EC-8	UNION PAC CORP			1,2	1FE	887,832		101,5990	900,000	887,914	0	82	0	0	3.875	3.983	FA	14,531	17,438	06/06/2017	02/01/2055
911312-AZ-9	UNITED PARCEL SERVICE INC SR GBLB			1	1FE	1,908,480		96,7200	2,000,000	1,909,337	0	857	0	0	3.400	3.689	MN	8,689	34,000	07/06/2017	11/15/2046
913017-CJ-6	UNITED TECHNOLOGIES CORP			1,2	1FE	2,411,175		100,1590	2,500,000	2,412,188	0	1,013	0	0	3.750	3.994	MN	15,625	46,875	05/16/2017	11/01/2046
91324P-BU-5	UNITEDHEALTH GROUP INC			1	1FE	599,507		114,0970	575,000	597,730	0	(533)	0	0	4.625	4.404	MN	3,398	26,594	07/01/2014	11/15/2041
91324P-CN-0	UNITEDHEALTH GROUP INC			1	1FE	1,807,117		103,2630	1,700,000	1,781,485	0	(16,874)	0	0	3.350	2.246	JJ	26,260	56,950	06/21/2016	07/15/2022
91324P-CR-1	UNITEDHEALTH GROUP INC			1	1FE	199,178		118,1200	200,000	199,210	0	14	0	0	4.750	4.833	JJ	4,381	9,500	07/20/2015	07/15/2045
91529Y-AH-9	UNUM GROUP			1	2FE	536,032		107,6540	490,000	507,836	0	(6,104)	0	0	5.625	4.233	MS	8,116	27,563	08/14/2013	09/15/2020
91529Y-AM-8	UNUM GROUP			1,2	2FE	89,804		100,6980	90,000	89,865	0	37	0	0	3.000	3.070	MN	345	2,700	05/04/2016	05/15/2021
91913Y-AN-0	VALERO ENERGY CORP NEW			1	2FE	1,221,660		108,3040	1,000,000	1,080,870	0	(65,207)	0	0	9.375	2.542	MS	27,604	93,750	10/22/2015	03/15/2019
92340L-AC-3	VEREIT OPERATING PARTNERSHIP LP			1,2	2FE	372,488		98,8570	375,000	372,569	0	81	0	0	3.950	4.073	FA	5,760	0	08/08/2017	08/15/2027
92343V-BY-9	VERIZON COMMUNICATIONS INC			1	2FE	2,521,273		105,1790	2,425,000	2,492,340	0	(9,506)	0	0	4.150	3.679	MS	29,632	100,638	11/03/2014	03/15/2024
92343V-CV-4	VERIZON COMMUNICATIONS INC			1	2FE	928,484		99,4800	970,000	929,106	0	622	0	0	4.272	4.672	JJ	19,108	0	07/26/2017	01/15/2036
92343V-DS-0	VERIZON COMMUNICATIONS INC			1	2FE	599,337		104,8790	625,000	599,617	0	280	0	0	5.012	5.349	AO	6,613	21,928	02/16/2017	04/15/2049
92343V-DU-5	VERIZON COMMUNICATIONS INC			1	2FE	297,690		109,9680	300,000	297,743	0	53	0	0	5.250	5.384	MS	4,594	7,875	03/13/2017	03/16/2037
92343V-DZ-4	VERIZON COMMUNICATIONS INC FL NT			1	2FE	3,006,300		100,5810	3,000,000	3,005,417	0	(883)	0	0	1.996	1.958	FMAN	6,653	27,496	06/26/2017	05/22/2020
927804-FA-7	VIRGINIA ELEC & PWIR CO			1	2FE	729,727		129,7010	575,000	712,831	0	(5,075)	0	0	6.000	4.148	JJ	15,908	34,500	07/01/2014	01/15/2036
92826C-AE-2	VISA INC			1,2	1FE	374,494		111,0260	375,000	374,529	0	17	0	0	4.150	4.203	JD	735	15,563	12/09/2015	12/14/2035
92826C-AF-9	VISA INC			1,2	1FE	2,508,750		113,7930	2,250,000	2,500,549	0	(5,234)	0	0	4.300	3.687	JD	4,569	102,125	06/01/2016	12/14/2045
92826C-AG-7	VISA INC			1,2	1FE	458,611		98,6100	460,000	458,694	0	84	0	0	2.150	2.022	MS	3,022	0	09/06/2017	09/15/2022
94973V-BB-2	WELLPOINT INC			1	2FE	371,027		109,6520	380,000	371,369	0	168	0	0	4.650	4.869	JJ	8,148	17,670	12/20/2016	01/15/2043
949746-SL-6	WELLS FARGO & CO NEW			2	1FE	2,038,340		101,9870	2,000,000	2,032,483	0	(5,857)	0	0	2.475	2.109	JAJJ	9,487	34,590	03/07/2017	01/24/2023
94974B-GL-8	WELLS FARGO CO MTN BE			1	1FE	1,335,282		106,4810	1,300,000	1,334,845	0	(673)	0	0	4.300	4.007	JJ	24,689	27,950	09/27/2017	07/22/2027
949746-SK-8	WELLS FARGO CO NEW			2	1FE	739,877		100,7510	725,000	738,581	0	(1,296)	0	0	3.069	2.597	JJ	9,704	0	08/03/2017	01/24/2023
96950F-AJ-3	WILLIAMS PARTNERS L P			1	2FE	238,188		101,0220	240,000	238,909	0	214	0	0	3.350	3.487	FA	3,037	8,400	06/25/2014	08/15/2022
970648-AF-8	WILLIS NORTH AMER INC			1,2	2FE	229,802		101,6600	230,000	229,818	0	16	0	0	3.600	3.647	MN	1,058	4,117	05/11/2017	05/15/2024
984121-CD-3	XEROX CORP			1	2FE	857,695		104,4860	825,000	840,657	0	(4,264)	0	0	4.500	3.932	MN	4,744	37,125	10/01/2013	05/15/2021
98978V-AB-9	ZIETIS INC			1	2FE	1,311,833		101,5390	1,325,000	1,316,720	0	1,468	0	0	3.250	3.414	FA	17,943	43,063	07/16/2014	02/01/2023
98978V-AH-6	ZIETIS INC			1	2FE	1,342,578		111,7950	1,350,000	1,342,633	0	121	0	0	4.700	4.799	FA	26,438	63,450	06/18/2015	02/01/2043
136375-BX-9	CANADIAN NATL RY CO			A	1FE	973,703		97,9300	975,000	974,333	0	128	0	0	2.250	2.278	MN	2,803	21,938	11/08/2012	11/15/2022
13645R-AF-1	CANADIAN PAC RY CO NEW			A	1,2	1,443,787		130,1650	1,200,000	1,433,690	0	(7,598)	0	0	5.950	4.506	MN	9,123	71,400	11/08/2016	05/15/2037
13645R-AV-6	CANADIAN PAC RY CO NEW			A	1,2	802,336		116,4940	800,000	802,175	0	(80)	0	0	4.800	4.834	MS	11,307	38,400	12/10/2015	09/15/2035
29250N-AM-7	ENBRIDGE INC			A	1,2	308,779		120,2460	310,000	308,797	0	17	0	0	5.500	5.603	JD	1,421	17,145	11/21/2016	12/01/2046
380956-AE-2	GOLDCORP INC NEW			A	1	385,931		116,4060	375,000	385,345	0	(178)	0	0	5.450	5.325	JD	1,249	20,438	07/01/2014	06/09/2044
73755L-AN-7	POTASH CORP SASK INC			A	1,2	229,733		104,0370	230,000	229,757	0	22	0	0	4.000	4.054	JD	409	9,430	12/01/2016	12/15/2026
867229-AC-0	SUNCOR ENERGY INC NEW			A	1,2	589,779		134,1520	450,000	568,658	0	(5,884)	0	0	7.150	4.640	FA	13,406	32,175	03/05/2014	02/01/2032
884903-BV-6	THOMSON REUTERS CORP			A	1,2	89,613		99,5240	90,000	89,668	0	34	0	0	3.350	3.430	MN	385	3,015	05/02/2016	05/15/2026
891160-MJ-9	TORONTO DOMINION BK ONT			A	1,2	94,834		99,7420	95,000	94,845	0	95	0	0	3.625	3.673	MS	1,014	3,444	09/08/2016	09/15/2031
00080Q-AF-2	ABN AMRO BK N V AMSTERDAM 144A			C	1	299,196		106,1500	300,000	299,359	0	69	0	0	4.750	4.841	JJ	6,056	14,250	07/21/2015	07/28/2025
00507U-AS-0	ACTAVIS FUNDING SCS			C	1	647,693		101,8050	650,000	646,256	0	206	0	0	3.800	3.880	MS	7,273	24,700	03/03/2015	03/15/2025
00774M-AB-1	AERCAP IRELAND CAPITAL LIMITED			C	1,2	388,027		99,1640	390,000	388,101	0	75	0	0	3.650	3.745	JJ	6,327	0	07/17/2017	07/21/2027
00131L-AB-1	ATA GROUP LTD HONG KONG 144A			C	2	793,990		99,8300	795,000	794,243	0	92	0	0	3.200	3.241	MS	7,773	25,440	03/04/2015	03/11/2025
01609W-AU-6	ALIBABA GROUP HLDG LTD			1,2	1FE	199,726		102,6600	200,000	199,727	0	0	0	0	4.000	4.050	JD	556	0	12/01/2017	12/06/2037
02364W-AJ-4	AMERICA MOVIL SAB DE CV			C	1	694,313		126,3250	575,000	681,353	0	(3,924)	0	0	6.375	4.840	MS	12,219	36,656	07/01/2014	03/01/2035
05330G-AA-2	AUTORIDAD DEL CANAL DE PANAMA 144A			D	1	196,464		111,5000	200,000	196,712	0	114	0	0	4.950	5.158	JJ	4,180	9,900	10/01/2015	07/29/2035
05607M-AA-5	BAA FUNDING LTD 144A			C	1,2	273,210		106,7450	255,000	263,745	0	(2,266)	0	0	4.875	3.866	JJ	5,732	12,431	07/17/2013	07/15/2021
000000-00-0	BANCO DE CREDITO DEL PERU			C	1	105,500		106,1200	100,000	102,429	0	(826)	0	0	5.375	4.463	MS	1,588	5,375	01/15/2014	09/16/2020
05533U-AD-0	BBVA BANCOMER S A INST DEBANCO 144A			C	1	393,663		104,5000	385,000	390,955	0	(817)	0	0	4.375	4.135					

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE CareFirst BlueChoice, Inc.

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest				Dates		
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization) Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
21987B-AR-9	CORPORACION NACIONAL DEL COBR 144A	C			1FE	351,889		103,4600	375,000	353,091	0	471	0	0	4.250	4.706	JJ	7,260	15,938	05/07/2015	07/17/2042
21987B-AT-5	CORPORACION NACIONAL DEL COBR 144A	C			1FE	600,231		124,9450	575,000	575,241	0	(431)	0	0	5.625	5.393	AO	6,559	32,344	08/14/2015	10/18/2043
22532L-AL-8	CREDIT AGRICOLE S A 144A	C			1FE	249,685		100,3530	250,000	249,915	0	64	0	0	2.500	2.543	AO	1,319	6,250	04/09/2014	04/15/2019
225401-AD-0	CREDIT SUISSE GROUP	C	1,2		2FE	340,000		98,9380	340,000	340,000	0	0	0	0	2.997	3.019	JD	481	2,547	09/11/2017	12/14/2023
26824K-AA-2	EADS FINANCE BV 144A	C	1		1FE	159,597		99,9210	160,000	159,773	0	39	0	0	2.700	2.748	AO	888	4,320	04/09/2013	04/17/2023
29278G-AD-0	ENEL FIN INTL N.V.	C	1		2FE	548,108		98,6550	550,000	548,186	0	78	0	0	2.750	2.838	AO	3,571	0	10/03/2017	04/06/2023
29268B-AC-5	ENEL FIN INTL S A 144A	C	1		2FE	875,142		133,7290	725,000	862,073	0	(3,918)	0	0	6.800	5.323	MS	14,516	49,300	07/23/2014	09/15/2037
29268B-AF-8	ENEL FIN INTL S A 144A	C	1		2FE	838,359		124,4250	875,000	841,458	0	703	0	0	6.000	6.427	AO	12,250	52,500	03/15/2013	10/07/2039
36164Q-NA-2	GE CAPITAL INTERNATIONAL FDG	D			1FE	870,523		108,2260	905,000	872,204	0	1,148	0	0	4.418	4.776	MN	5,109	39,983	07/08/2016	11/15/2035
40049J-BC-0	GRUPO TELEVISIA SA	D	1,2		2FE	1,402,842		118,3930	1,400,000	1,402,533	0	(38)	0	0	6.125	6.205	JJ	35,967	85,750	11/23/2015	01/31/2046
404280-AG-4	HSBC HLDGS PLC	C			1FE	1,202,195		130,5080	1,000,000	1,181,866	0	(6,000)	0	0	6.500	5.045	MN	65,000	65,000	07/15/2014	05/02/2036
404280-AH-2	HSBC HLDGS PLC	C			1FE	754,794		131,5080	600,000	736,240	0	(4,120)	0	0	6.500	4.773	MS	11,483	39,000	01/28/2013	09/15/2037
404280-AP-4	HSBC HLDGS PLC	C			1FE	198,680		104,4580	200,000	199,118	0	122	0	0	4.250	4.379	MS	2,526	8,500	03/05/2014	03/14/2024
404280-AW-9	HSBC HLDGS PLC	C			1FE	649,058		106,3180	650,000	649,201	0	80	0	0	4.300	4.365	MS	8,773	27,950	03/01/2016	03/08/2026
404280-BJ-7	HSBC HLDGS PLC	C	2		1FE	375,000		101,2500	375,000	375,000	0	0	0	0	3.262	3.289	MS	3,670	6,116	03/06/2017	03/13/2023
000000-00-0	IFC DEVELOPMENT	C			1FE	232,456		99,5040	245,000	241,523	0	2,402	0	0	2.375	3.459	MN	647	5,819	01/13/2014	05/21/2019
456866-AM-4	JINGERSOLL-RAND CO	C	1		2FE	2,503,120		117,4360	2,000,000	2,442,558	0	(36,441)	0	0	6.443	3.777	MN	16,465	128,860	04/25/2016	11/15/2027
478375-AS-7	JOHNSON CONTROLS INTERNATION	C	1,2		2FE	1,903,711		117,3870	1,800,000	1,901,895	0	(1,806)	0	0	5.125	4.809	MS	27,419	92,250	12/29/2016	09/14/2045
500472-AC-9	KONINKLIJKE PHILLIPS N V	C	1		2FE	2,010,782		138,3460	1,500,000	1,965,284	0	(13,876)	0	0	6.875	4.568	MS	31,510	103,125	07/15/2014	03/11/2038
539439-AM-1	LLOYDS BANKING GROUP PLC	C			2FE	1,258,674		104,8550	1,243,000	1,256,301	0	(1,373)	0	0	4.582	4.470	JD	3,322	56,954	08/26/2016	12/10/2025
53944Y-AB-9	LLOYDS BKG GROUP PLC	C			2FE	249,425		105,5910	250,000	249,509	0	48	0	0	4.650	4.734	MS	3,132	11,625	03/17/2016	03/24/2026
62856R-AB-1	MYRIAD INTL HLDGS B V GLBL 144A	C	1		2FE	751,750		107,3560	725,000	736,727	0	(4,287)	0	0	6.000	5.399	JJ	19,696	43,500	05/20/2014	07/18/2020
62856R-AC-9	MYRIAD INTL HLDGS B V SR 144A	C	1,2		2FE	949,639		108,8970	950,000	949,710	0	30	0	0	5.500	5.581	JJ	23,222	52,250	07/14/2015	07/21/2025
71654Q-AZ-5	PETROLEOS MEXICANOS	C	1		2FE	270,000		102,8500	230,000	266,388	0	(795)	0	0	6.500	5.406	JD	1,204	14,950	06/18/2013	06/02/2041
71654Q-BB-7	PETROLEOS MEXICANOS	C	1		2FE	254,496		104,2250	240,000	246,735	0	(1,493)	0	0	4.875	4.160	JJ	5,103	11,700	04/16/2012	01/24/2022
71654Q-BE-1	PETROLEOS MEXICANOS	C	1		2FE	553,683		91,9960	547,000	553,527	0	(112)	0	0	5.500	5.489	JD	334	30,085	03/28/2016	06/27/2044
71654Q-BJ-0	PETROLEOS MEXICANOS	C	1		2FE	282,906		100,5700	280,000	280,351	0	(626)	0	0	3.500	3.294	JJ	4,437	9,800	09/12/2013	07/18/2018
71654Q-BR-2	PETROLEOS MEXICANOS	C	1		2FE	2,241,525		100,5350	2,125,000	2,236,739	0	(1,607)	0	0	6.375	6.071	JJ	59,456	116,344	09/27/2017	01/23/2045
71654Q-CA-8	PETROLEOS MEXICANOS	C	1		2FE	155,000		108,7000	155,000	155,000	0	0	0	0	6.375	6.477	FA	4,035	9,881	01/24/2017	02/04/2021
71654Q-CC-4	PETROLEOS MEXICANOS	C	1		2FE	663,716		104,3850	701,000	664,047	0	331	0	0	6.750	7.311	MS	13,144	47,318	01/24/2017	09/21/2047
767201-AS-5	RIO TINTO FIN USA LTD	C	1,2		1FE	471,832		104,8240	475,000	472,530	0	281	0	0	3.750	3.868	JD	792	17,813	06/11/2015	06/15/2025
80283L-AA-1	SANTANDER UK PLC 144A	C			2FE	405,010		106,8560	400,000	403,315	0	(484)	0	0	5.000	4.896	MN	3,000	20,000	03/24/2014	11/07/2023
822582-AD-4	SHELL INTERNATIONAL FIN BV	C	1		1FE	613,282		139,4130	475,000	609,631	0	(3,651)	0	0	6.375	4.354	JD	1,346	30,281	01/24/2017	12/15/2038
822582-AN-2	SHELL INTERNATIONAL FIN BV	C	1		1FE	446,426		127,1640	375,000	444,604	0	(1,822)	0	0	5.500	4.251	MS	5,500	20,625	01/09/2017	03/25/2040
822582-BD-3	SHELL INTERNATIONAL FIN BV	C	1		1FE	657,944		102,7690	665,000	659,528	0	645	0	0	3.250	3.406	MN	3,002	21,613	06/24/2015	05/11/2025
6857AA-AB-8	SUN HUNG KAI PPTYS CAP MKT LTD	C			1FE	236,375		102,5530	250,000	241,728	0	1,437	0	0	3.625	4.411	JJ	4,154	9,063	01/13/2014	01/16/2023
89400P-AG-8	TRANSURBAN FIN CO PTY LTD 144A	D	1,2		2FE	109,201		98,1670	110,000	109,285	0	65	0	0	3.375	3.488	MS	1,021	3,823	09/15/2016	03/22/2027
902133-AG-2	TYCO ELECTRONICS GROUP S A	C	1		1FE	809,934		144,7860	600,000	790,984	0	(5,863)	0	0	7.125	4.699	AO	10,688	42,750	07/29/2014	10/01/2037
90351D-AB-3	UBS GROUP AG 144A	C			1FE	239,551		104,9450	240,000	239,638	0	39	0	0	4.125	4.191	MS	2,668	9,900	09/21/2015	09/24/2025
90352J-AA-1	UBS GROUP FDG SWITZ AG 144 A	C	2		1FE	199,996		101,6940	200,000	199,996	0	0	0	0	3.491	3.522	MN	737	4,655	03/16/2017	05/23/2023
961214-BZ-5	WESTPAC BKG CORP	C			1FE	154,955		99,9970	155,000	155,000	0	9	0	0	1.600	1.612	JJ	1,164	2,480	01/07/2013	01/12/2018
961214-DL-4	WESTPAC BKG CORP	C	2		1FE	3,008,520		100,3980	3,000,000	3,000,000	0	(8,520)	0	0	1.938	1.978	MJSD	4,200	37,641	04/04/2017	03/06/2020
980236-AP-8	WOODSIDE FIN LTD	C	1,2		2FE	386,733		99,5230	387,000	386,740	0	7	0	0	3.700	3.742	MS	4,296	0	09/06/2017	03/14/2028
980236-AN-3	WOODSIDE FIN LTD 144A	C	1		2FE	173,885		100,6100	174,000	173,898	0	10	0	0	3.700	3.742	MS	1,896	6,438	09/08/2016	09/15/2026
92936M-AB-3	WPP FIN 2010	C	1		2FE	399,424		107,1400	375,000	386,015	0	(2,573)	0	0	4.750	3.967	MN	1,979	17,813	04/19/2012	11/21/2021
3299999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations						269,487,235	XXX	276,712,462	257,575,855	267,340,071	0	(727,406)	0	0	XXX	XXX	XXX	2,589,396	8,846,887	XXX	XXX
46648U-AF-1	JP MORGAN MTG TR 2017-4		4		1FM	2,910,591		99,9810	2,891,166	2,910,037	0	(554)	0	0	3.000	2.821	MON	7,228	14,725	10/18/2017	11/25/2048
881561-XJ-8	TERWIN MTG TR 2005-14HE		4		1FM	7,169		100,4150	7,246	7,222	0	2	0	0	4.849	5.003	MON	29	380	06/19/2012	08/25/2036
89172H-AK-3	TOWN POINT MTG TR 2015-3 144A		4		1FM	88,149		100,4330	88,120	88,032	0	(38)	0	0	3.000	2.929	MON	220	2,714	07/23/2015	03/25/2054
3399999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities						3,005,909	XXX	2,986,395	2,986,532	3,005,291	0	(590)	0</								

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE CareFirst BlueChoice, Inc.

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest				Dates		
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	B o n d C h a r	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
20047T-AA-7	COMM MTG TR 2014-TWIC FLT 144A			4	1FIM	125,000	100.0930	125,116	125,000	125,000	0	0	0	0	2.310	2.360	MON	152	2,386	01/30/2014	02/13/2032
12591U-AL-7	COMM MTG TR 2014-UBS2			4	1FIM	159,640	103.1530	159,887	155,000	157,970	(443)	0	0	0	4.982	4.665	MON	665	7,830	03/03/2014	03/12/2047
12595H-AA-6	COMM MTG TR 2017-PANW			4	1FE	323,196	100.9030	322,890	320,000	323,124	(73)	0	0	0	3.244	3.115	MON	865	1,730	10/20/2017	10/12/2029
22822R-AZ-3	CROWN CASTLE TOWERS LLC 144A			4	1FE	526,433	104.5870	496,788	475,000	520,533	(1,179)	0	0	0	4.883	4.307	MON	1,031	23,194	07/27/2012	08/15/2040
36192P-AJ-5	GS MTG SECS TR 2012-GCJ9			4	1FIM	117,621	100.1980	114,982	114,755	115,855	(410)	0	0	0	2.773	2.321	MON	282	3,183	11/16/2012	11/13/2045
36253B-AQ-6	GS MTG SECS TR 2014-GC22			4	1FIM	24,983	99.5310	24,866	24,983	24,975	(1)	0	0	0	1.290	1.278	MON	27	330	06/05/2014	06/12/2047
36250P-AD-7	GS MTG SECS TR 2015-GC32			4	1FIM	242,033	105.1200	247,032	235,000	240,496	(665)	0	0	0	3.764	3.446	MON	737	8,845	07/16/2015	07/10/2048
46639Y-AQ-0	JP MORGAN CHASE CMBS 2013-LC11			4	1FIM	149,349	100.9560	146,386	145,000	147,374	(444)	0	0	0	2.960	2.635	MON	346	4,292	05/02/2013	04/17/2046
46641W-AZ-0	JPMBB COMML MTG SEC TR 2014-C19			4	1FIM	133,900	105.3250	136,923	130,000	132,849	(427)	0	0	0	4.243	3.872	MON	490	5,516	04/29/2014	04/17/2047
46644U-BA-5	JPMBB COMML MTG SEC TR 2015-C30			4	1FIM	514,998	105.0510	525,255	500,000	511,679	(1,438)	0	0	0	3.822	3.497	MON	1,592	19,109	07/17/2015	07/17/2048
46644Y-AU-4	JPMBB COMML MTG SEC TR 2015-C31			4	1FIM	566,499	104.8010	576,406	550,000	562,905	(1,589)	0	0	0	3.801	3.475	MON	1,742	20,908	08/13/2015	08/17/2048
61762D-AW-1	MS BOFA MIL TRUST 2013-C9			4	1FIM	139,047	101.5030	137,029	135,000	137,377	(447)	0	0	0	3.102	2.740	MON	372	4,188	04/15/2013	05/17/2046
61763M-AA-8	MS BOFAML TRUST 2014-C16			4	1FIM	17,633	99.6770	17,576	17,633	17,625	(2)	0	0	0	1.294	1.270	MON	20	242	06/05/2014	06/17/2047
61765D-AU-2	MS CAPITAL I TR 2015-MS1			4	1FIM	370,788	105.1690	378,608	360,000	368,253	(1,040)	0	0	0	3.779	3.444	MON	1,209	13,604	07/01/2015	05/15/2048
92938V-AS-4	WELL FARGO COM MTG TR 2014-C19			4	1FIM	327,403	106.2300	334,625	315,000	323,033	(1,213)	0	0	0	4.271	4.018	MON	1,271	13,454	04/30/2014	03/15/2047
92938V-AT-2	WELL FARGO COM MTG TR 2014-C19			4	1FIM	46,390	105.0460	47,271	45,000	45,889	(136)	0	0	0	4.723	4.604	MON	201	2,125	03/12/2014	03/15/2047
94989M-AE-9	WELLS FARGO COMML TR 2015-NX52			4	1FIM	592,220	104.7910	602,548	575,000	588,321	(1,675)	0	0	0	3.767	3.439	MON	1,805	21,660	07/01/2015	07/17/2058
92937U-AD-0	WFRBS COMML MTG TR 2013-C13			4	1FIM	375,943	101.0110	368,690	365,000	371,415	(1,200)	0	0	0	3.001	2.642	MON	974	10,954	04/17/2013	05/17/2045
92890F-BB-1	WFRBS COMML MTG TR 2014-C20			4	1FIM	216,287	104.1430	218,700	210,000	214,588	(684)	0	0	0	4.176	3.808	MON	780	8,770	04/29/2014	05/17/2047
3499999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities						6,851,634	XXX	6,849,956	6,626,469	6,783,993	0	(25,016)	0	0	XXX	XXX	XXX	19,848	235,150	XXX	XXX
00432C-AV-3	ACCESS PRIVATE ST LN 2003-A			4	1FE	615,750	100.0770	615,071	614,598	615,479	0	(229)	0	0	2.507	2.460	MON	813	13,019	11/15/2016	07/01/2038
01551D-AK-8	ALG STUDENT LN TR 2006 144A			4	1FE	3,361,140	99.8200	3,401,866	3,408,000	3,379,188	0	14,157	0	0	1.528	2.161	JAJO	9,390	45,088	11/14/2016	10/28/2023
023772-AB-2	AMER AIRLINES PT TR 2013-1			4	1FE	212,276	102.9500	218,538	212,276	212,276	0	0	0	0	4.000	4.040	JJ	3,915	8,749	07/30/2014	01/15/2027
02377U-AB-0	AMER AIRLINES PT TR 2013-2			4	2FE	145,896	106.4230	155,267	145,896	145,896	0	0	0	0	4.950	5.011	JJ	3,330	7,559	07/30/2014	07/15/2024
023770-AA-8	AMER AIRLINES PT TR 2015-1			4	1FE	263,597	99.8940	263,317	263,597	263,597	0	0	0	0	3.375	3.403	MN	1,483	9,021	03/02/2015	11/01/2028
05377R-BD-5	AVIS BUDGET RENTAL FDG 2013-1 144A			4	1FE	240,573	99.8470	239,633	240,000	240,080	(154)	0	0	0	1.920	1.870	MON	141	4,608	03/21/2013	09/20/2019
05377R-BN-3	AVIS BUDGET RENTAL FDG 2014-1 144A			4	1FE	399,818	100.1430	400,572	400,000	400,171	(124)	0	0	0	2.460	2.455	MON	301	9,840	02/05/2014	07/20/2020
06742L-AH-6	BARCLAYS DRYROCK TR 2015-1			4	1FE	99,954	99.9180	99,918	100,000	100,061	(28)	0	0	0	2.200	2.192	MON	98	2,200	03/05/2015	12/15/2022
05584P-AD-9	BWIN VEN LEASE TR 2017-2			4	1FE	90,000	99.7270	89,754	90,000	90,036	36	0	0	0	2.070	2.061	MON	57	285	10/17/2017	10/20/2020
05568Y-AA-6	BNSF RAILWAY CO 2007-1			4	1FE	153,968	111.2020	171,215	153,968	153,968	0	0	0	0	5.996	6.083	AO	2,308	9,619	06/11/2007	04/01/2024
114521-AB-3	BROOKSIDE MILL CLO LTD 2013-1			4	1FE	925,806	100.1310	925,723	924,512	925,700	(106)	0	0	0	2.503	2.519	JAJO	4,867	11,641	05/01/2017	04/17/2025
139756-AF-5	CAPITAL AUTO RECV ABN 2014-1			4	1FE	5,940	100.0580	5,945	5,941	5,941	(2)	0	0	0	2.840	2.823	MON	5	186	01/16/2014	04/22/2019
13974L-AD-0	CAPITAL AUTO RECV ABN 2015-4			4	1FE	289,966	99.9700	289,913	290,000	290,130	(150)	0	0	0	2.010	1.977	MON	178	5,829	01/15/2015	07/20/2020
143130-AE-5	CARMAX AUTO OWNER TR 2014-1			4	1FE	34,999	99.9580	34,985	35,000	35,006	(10)	0	0	0	1.690	1.677	MON	26	591	02/04/2014	08/15/2019
143130-AF-2	CARMAX AUTO OWNER TR 2014-1			4	1FE	44,984	99.9820	44,992	45,000	45,009	(11)	0	0	0	1.930	1.923	MON	39	868	02/04/2014	11/15/2019
14314R-AC-6	CARMAX AUTO OWNER TR 2017-4			4	1FE	64,996	99.5090	64,681	65,000	65,024	28	0	0	0	2.110	2.114	MON	61	190	10/17/2017	10/17/2022
21079U-AA-3	CONTINENTAL AIRL PT TR			4	1FE	1,243,471	107.8130	1,195,613	1,108,969	1,213,467	(20,796)	0	0	0	7.250	4.257	MN	11,390	80,400	05/01/2017	05/10/2021
210795-PZ-7	CONTINENTAL AIRLINE PT TR 2012-1			4	1FE	108,241	104.5000	113,897	108,992	108,538	52	0	0	0	4.150	4.289	AO	1,005	4,592	04/16/2012	10/11/2025
22822R-AR-1	CROWN CASTLE TOWERS LLC 144A			4	1FE	160,328	105.4140	147,580	140,000	158,523	(443)	0	0	0	6.113	5.233	MON	380	8,558	07/25/2013	01/15/2040
126410-LM-9	CSX TRANS INC 2007-1			4	1FE	56,092	112.8100	63,277	56,092	56,092	0	0	0	0	6.251	6.344	JJ	1,617	3,663	12/10/2007	01/15/2023
233046-AE-1	DB MASTER FIN LLC 2017-1			4	2AM	210,000	100.6520	211,369	210,000	210,000	0	0	0	0	3.629	3.678	FMAN	1,440	0	10/01/2017	10/20/2047
25272U-AA-9	DIAMOND RESORTS TR 2013-2 144A			4	1FE	35,774	99.8040	35,711	35,781	35,892	9	0	0	0	2.270	2.165	MON	25	842	11/13/2013	05/20/2026
29372E-BJ-6	ENTERPRISE FLEET FNC 2015-1 144A			4	1FE	289,950	99.8990	289,707	290,000	289,994	15	0	0	0	1.740	1.759	MON	154	5,046	02/25/2015	09/21/2020
29372E-BV-9	ENTERPRISE FLEET FNC 2017-1			4	1FE	195,692	100.0000	195,698	195,698	195,728	36	0	0	0	2.130	2.133	MON	127	3,713	01/24/2017	07/20/2022
31331F-BA-8	FEDERAL EXPRESS 7.65%			4	1FE	241,620	111.5000	269,406	241,620	241,620	0	0	0	0	7.650	7.796	JJ	8,523	19,076	04/19/2000	07/15/2024
31331F-AX-9	FEDERAL EXPRESS PASS 1998-1			4	3AM	103,400	108.0000	111,532	103,271	103,301	(13)	0	0	0	6.720	6.808	JJ	3,200	7,438	06/13/2008	01/15/2022
361886-AR-5	GIF FLRPLN OWNR TR 2017-1			4	1FE	169,973	99.7410	169,560	170,000	170,022	49	0	0	0	2.220	2.235	MON	168	3,302	01/24/2017	01/18/2022
411707-AA-0	HARDEES FUND LLC 144A			4	2AM	500,189	100.2120	501,788	500,726	500,485	66	0</									

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE CareFirst BlueChoice, Inc.

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates		
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22	
CUSIP Identification	Description	C o d e	F o r e i g n	B o n d C h a r	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date	
55388P-AA-8	MVV OWNER TRUST 2015-1 144A			4	1FE	45,021	.99	50,500	44,801	45,024	45,165	0	32	0	0	2.520	2.477	MON	35	1,170	08/04/2015	12/20/2032
82652J-AA-5	SIERRA TIMSHR RECV FDG 2015-3 144A			4	1FE	55,112	.99	85,300	55,042	55,123	55,331	0	44	0	0	2.580	2.489	MON	43	1,478	10/14/2015	09/20/2032
78446X-AB-1	SLM PRIV ED LN TR 2012-B 144A			4	1FE	321,771	100	44,800	323,246	321,804	321,814	0	(16)	0	0	3.480	3.525	MON	498	12,110	04/04/2012	10/15/2030
78448P-AB-6	SMB PRIVATE ED LN TR 2015-A 144A			4	1FE	129,471	.99	79,930	129,217	129,485	129,516	0	(10)	0	0	2.490	2.509	MON	143	3,225	04/15/2015	06/15/2027
87165L-BU-4	SYNCHRONY CC MSTR NT 2017-2			4	1FE	114,986	.99	97,000	114,966	115,000	114,994	0	9	0	0	2.620	2.653	MON	134	360	11/01/2017	10/15/2025
87165L-AK-7	SYNCHRONY CC MSTR NT TR 2015-2			4	1FE	399,924	.99	93,600	399,744	400,000	400,046	0	(157)	0	0	1.600	1.571	MON	284	6,400	05/05/2015	04/15/2021
87246M-AA-0	TICP CLO LTD CMO V-Q 2.433% 144A			4	1FE	808,500	100	0,000	800,000	800,000	807,840	0	(660)	0	0	2.909	2.753	JAJO	5,025	19,270	07/05/2017	01/15/2029
90783W-AA-1	UNION PAC RR CO 06-1 PSTH TR			4	1FE	162,151	112	7,590	182,840	162,151	162,151	0	0	0	0	5.866	5.872	JJ	4,756	9,650	07/20/2006	07/02/2030
90783X-AJ-6	UNION PACIFIC RR CO 2000-1			4	1FE	41,290	103	8,500	42,895	41,305	41,301	0	0	0	0	8.000	8.165	JJ	1,570	4,157	10/30/2008	01/10/2021
90783X-AA-9	UNION PACIFIC RR CO 2007-3			4	1FE	240,615	115	5,000	277,910	240,615	240,615	0	0	0	0	6.176	6.268	JJ	6,687	14,860	07/19/2007	01/02/2031
90345W-AA-2	US AIRWAYS PT TRUST 2012-1			4	1FE	818,194	110	9,900	806,739	726,857	814,748	0	(3,446)	0	0	5.900	3.358	AO	10,721	0	10/11/2017	04/01/2026
90345W-AD-6	US AIRWAYS PT TRUST 2012-2			4	1FE	169,166	106	1,500	170,613	160,728	168,902	0	(253)	0	0	4.625	3.956	JD	578	7,691	03/13/2014	12/03/2026
03763Y-AL-0	APIDOS CLO X1 2013-11R			C	1FE	156,934	100	0,000	156,250	156,250	156,899	0	(35)	0	0	2.553	2.516	JAJO	842	0	10/17/2017	10/17/2028
04941K-AJ-8	ATLAS SR LN FD IV LTD 2014-4R			C	1FE	2,005,000	100	2,500	2,000,000	2,000,000	2,004,914	0	(86)	0	0	2.396	2.347	FMAN	6,123	0	12/07/2017	02/17/2026
48251J-AC-7	KKR CLO 18 LTD 2017-18			C	1FE	910,125	101	1,250	910,125	900,000	909,889	0	(236)	0	0	2.624	2.461	JAJO	4,920	0	11/17/2017	07/18/2030
58819B-AL-4	MADISON PRK FDG XVII 2015-18R			C	1FE	1,514,250	100	0,000	1,500,000	1,500,000	1,513,906	0	(344)	0	0	2.553	2.428	JAJO	7,445	0	11/15/2017	10/21/2030
67103Q-AA-5	OFSI FD LTD 2013-5 144A			D	1FE	542,729	.99	0,490	536,762	541,916	543,191	0	463	0	0	2.283	2.257	JAJO	2,612	8,110	07/11/2017	04/17/2025
92915U-AA-2	VOYA CLO 2017-2 LTD /VOYA CLO 144A			C	1FE	1,500,000	100	0,000	1,500,000	1,500,000	1,500,000	0	0	0	0	2.205	2.254	JAJO	19,107	0	06/01/2017	06/07/2030
3599999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities					21,825,301	XXX	21,908,087	21,552,977	21,805,382	0	(15,326)	0	0	XXX	XXX	XXX	146,394	407,260	XXX	XXX	
3899999	Total - Industrial and Miscellaneous (Unaffiliated) Bonds					301,170,079	XXX	308,456,900	288,741,833	298,934,737	0	(768,338)	0	0	XXX	XXX	XXX	2,763,115	9,507,116	XXX	XXX	
06423K-AA-9	BANK ONE CAP 111			1	2FE	904,313	147	0710	955,962	650,000	867,403	0	(11,938)	0	0	8.750	5.193	MS	18,958	56,875	09/23/2014	09/01/2030
4299999	Subtotal - Bonds - Hybrid Securities - Issuer Obligations					904,313	XXX	955,962	650,000	867,403	0	(11,938)	0	0	XXX	XXX	XXX	18,958	56,875	XXX	XXX	
4899999	Total - Hybrid Securities					904,313	XXX	955,962	650,000	867,403	0	(11,938)	0	0	XXX	XXX	XXX	18,958	56,875	XXX	XXX	
5599999	Total - Parent, Subsidiaries and Affiliates Bonds					0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX	
6099999	Subtotal - SVO Identified Funds					0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX	
7799999	Total - Issuer Obligations					390,113,291	XXX	398,473,785	375,460,869	387,381,560	0	(873,271)	0	0	XXX	XXX	XXX	3,359,999	10,239,486	XXX	XXX	
7899999	Total - Residential Mortgage-Backed Securities					166,882,388	XXX	164,631,685	158,874,278	166,147,482	0	(281,017)	0	0	XXX	XXX	XXX	484,210	4,625,675	XXX	XXX	
7999999	Total - Commercial Mortgage-Backed Securities					23,782,581	XXX	23,406,749	23,333,109	23,660,178	0	(36,686)	0	0	XXX	XXX	XXX	55,482	666,416	XXX	XXX	
8099999	Total - Other Loan-Backed and Structured Securities					21,945,300	XXX	22,027,716	21,672,977	21,925,382	0	(15,326)	0	0	XXX	XXX	XXX	146,503	409,710	XXX	XXX	
8199999	Total - SVO Identified Funds					0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX	
8399999	Total Bonds					602,723,560	XXX	608,539,935	579,341,233	599,114,602	0	(1,206,300)	0	0	XXX	XXX	XXX	4,046,194	15,941,287	XXX	XXX	

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ANNUAL STATEMENT FOR THE YEAR 2017 OF THE CareFirst BlueChoice, Inc.

SCHEDULE D - PART 2 - SECTION 1

Showing All PREFERRED STOCKS Owned December 31 of Current Year

1 CUSIP Identi- fication	2 Description	Codes		5 Number of Shares	6 Par Value Per Share	7 Rate Per Share	8 Book/ Adjusted Carrying Value	Fair Value		11 Actual Cost	Dividends			Change in Book/Adjusted Carrying Value				20 NAIC Desig- nation	21 Date Acquired	
		3 Code	4 For- eign					9 Rate Per Share Used to Obtain Fair Value	10 Fair Value		12 Declared but Unpaid	13 Amount Received During Year	14 Nonadmitted Declared But Unpaid	15 Unrealized Valuation Increase/ (Decrease)	16 Current Year's (Amor- tization) Accretion	17 Current Year's Other-Than- Temporary Impairment Recognized	18 Total Change in Book/Adjusted Carrying Value (15 + 16 - 17)			19 Total Foreign Exchange Change in Book/ Adjusted Carrying Value
NONE																				
8999999	- Total Preferred Stocks							XXX											XXX	XXX

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE CareFirst BlueChoice, Inc.

SCHEDULE D - PART 2 - SECTION 2

Showing All COMMON STOCKS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	3 Codes		5 Number of Shares	6 Book/ Adjusted Carrying Value	7 Fair Value		9 Actual Cost	10 Dividends			11 Change in Book/Adjusted Carrying Value				17 NAIC Market Indicator (a)	18 Date Acquired
		3	4			7 Rate Per Share Used to Obtain Fair Value	8 Fair Value		10 Declared but Unpaid	11 Amount Received During Year	12 Nonadmitted Declared But Unpaid	13 Unrealized Valuation Increase/ (Decrease)	14 Current Year's Other-Than- Temporary Impairment Recognized	15 Total Change in Book/Adjusted Carrying Value (13 - 14)	16 Total Foreign Exchange Change in Book/Adjusted Carrying Value		
000000-00-0	The Dental Network, Inc.			5,000,000	478,930	95,786	478,930	478,930	0	0	0	(60,053)	0	(60,053)	0	09/20/2007	
000000-00-0	CapitalCare, Inc.			1,000,000	0	0,000	0	0	0	0	0	0	0	0	0	12/31/2001	
9199999 Subtotal - Common Stock - Parent, Subsidiaries and Affiliates					478,930	XXX	478,930	478,930	0	0	0	(60,053)	0	(60,053)	0	XXX	XXX
921943-88-2	VANGUARD DEVELOPED MKTS INDEX INST			915,712.078	13,213,725	14,430	13,213,725	11,080,628	0	663,273	0	2,166,143	0	2,166,143	0	12/21/2017	
922908-88-4	VANGUARD EXTENDED MKT INDEX INSTL			100,160.081	8,488,567	84,750	8,488,567	6,388,126	0	110,977	0	1,193,891	0	1,193,891	0	12/21/2017	
922031-74-5	VANGUARD FIXED INCOME SECS FD			3,427,443.377	35,748,234	10,430	35,748,234	39,406,984	0	861,201	0	169,523	0	169,523	0	12/26/2017	
922908-36-3	VANGUARD INDEX FDS			82,864.000	20,325,711	245,290	20,325,711	18,499,951	0	279,243	0	1,825,759	0	1,825,759	0	06/16/2017	
922908-65-2	VANGUARD INDEX FDS			87,214.000	9,744,420	111,730	9,744,420	9,020,717	0	71,734	0	723,704	0	723,704	0	08/02/2017	
922040-10-0	VANGUARD INSTITUTIONAL INDEX FUND			125,696.445	30,602,057	243,460	30,602,057	25,509,034	0	636,421	0	4,755,662	0	4,755,662	0	12/26/2017	
921943-85-8	VANGUARD TAX MANAGED INTL FD			220,673.000	9,899,391	44,860	9,899,391	9,442,291	0	134,721	0	457,099	0	457,099	0	08/01/2017	
9299999 Subtotal - Mutual Funds					128,022,105	XXX	128,022,105	119,347,731	0	2,757,570	0	11,291,781	0	11,291,781	0	XXX	XXX
9799999 - Total Common Stocks					128,501,035	XXX	128,501,035	119,826,661	0	2,757,570	0	11,231,728	0	11,231,728	0	XXX	XXX
9899999 - Total Preferred and Common Stocks					128,501,035	XXX	128,501,035	119,826,661	0	2,757,570	0	11,231,728	0	11,231,728	0	XXX	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues0, the total \$ value (included in Column 8) of all such issues \$0

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE CareFirst BlueChoice, Inc.

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
36179S-JV-0	GNMA PASS-THRU M SINGLE FAMILY		09/14/2017	SALOMON SMITH BARNEY INC/SAL		931,323	870,650	2,177
36179S-UX-3	GNMA PASS-THRU M SINGLE FAMILY		11/01/2017	MIZUHO SECURITIES USA INC		63,815	59,991	142
36179S-YU-5	GNMA PASS-THRU M SINGLE FAMILY		11/03/2017	BARCLAYS CAPITAL INC		62,449	58,957	140
36179T-AL-9	GNMA PASS-THRU M SINGLE FAMILY		09/07/2017	CREDIT SUISSE FIRST BOSTON COR		1,590,665	1,505,398	3,345
36179T-B5-3	GNMA PASS-THRU M SINGLE FAMILY		10/04/2017	VARIOUS		104,114	99,677	155
36179T-C2-9	GNMA PASS-THRU M SINGLE FAMILY		10/13/2017	VARIOUS		74,265	69,038	211
36179T-CY-9	GNMA PASS-THRU M SINGLE FAMILY		12/15/2017	BARCLAYS CAPITAL INC		88,454	84,563	179
36179T-D6-9	GNMA PASS-THRU M SINGLE FAMILY		10/04/2017	GOLDMAN, SACHS & CO.		49,509	47,377	74
36179T-E2-7	GNMA PASS-THRU M SINGLE FAMILY		11/01/2017	GOLDMAN, SACHS & CO.		1,977,249	1,879,737	3,968
36179T-E3-5	GNMA PASS-THRU M SINGLE FAMILY		10/11/2017	VARIOUS		413,480	388,048	1,067
36179T-E4-3	GNMA PASS-THRU M SINGLE FAMILY		09/15/2017	VARIOUS		101,720	94,743	263
36179T-G3-3	GNMA PASS-THRU M SINGLE FAMILY		10/05/2017	GOLDMAN, SACHS & CO.		455,753	449,035	823
36179T-G6-6	GNMA PASS-THRU M SINGLE FAMILY		10/11/2017	VARIOUS		1,752,633	1,639,739	5,109
36179T-G7-4	GNMA PASS-THRU M SINGLE FAMILY		10/04/2017	VARIOUS		346,364	322,285	953
36179T-J2-2	GNMA PASS-THRU M SINGLE FAMILY		10/03/2017	CANTOR FITZGERALD & CO		30,089	27,971	85
36179T-JZ-9	GNMA PASS-THRU M SINGLE FAMILY		10/11/2017	VARIOUS		97,883	91,651	252
36179T-KW-4	GNMA PASS-THRU M SINGLE FAMILY		11/13/2017	VARIOUS		119,887	115,018	168
38376G-CK-4	GNMA REMIC TRUST 2009-119		06/27/2017	CFG CAPITAL MARKETS LLC		370,282	360,948	1,266
38376G-JA-9	GNMA REMIC TRUST 2010-49		06/27/2017	CFG CAPITAL MARKETS LLC		563,724	548,824	1,921
38378B-E2-1	GNMA REMIC TRUST 2012-114		09/25/2017	FIRST TENN BANK, N.A. -BOND D		1,805,554	1,855,419	2,922
38378N-JA-2	GNMA REMIC TRUST 2013-178		06/27/2017	CFG CAPITAL MARKETS LLC		839,626	835,665	1,462
38378N-2R-3	GNMA REMIC TRUST 2014-67		06/26/2017	FIRST TENN BANK, N.A. -BOND D		545,513	543,983	910
38379K-FL-7	GNMA REMIC TRUST 2015-37		06/27/2017	CFG CAPITAL MARKETS LLC		3,061,775	3,033,337	5,662
38379R-Y9-8	GNMA REMIC TRUST 2017-128		08/16/2017	FIRST TENN BANK, N.A. -BOND D		1,996,406	2,000,000	4,189
38375U-Z2-9	GNMA REMIC TRUST 2017-H25		12/01/2017	KGS - ALPHA CAPITAL MARKETS		918,390	919,000	487
912810-PX-0	UNITED STATES TREAS BDS		04/21/2017	GOLDMAN, SACHS & CO.		2,181,824	1,700,000	30,579
912810-QA-9	UNITED STATES TREAS BDS		09/20/2017	GOLDMAN, SACHS & CO.		648,486	570,000	2,060
912810-OT-8	UNITED STATES TREAS BDS		10/03/2017	GOLDMAN, SACHS & CO.		1,686,946	1,645,000	10,808
912810-RT-7	UNITED STATES TREAS BDS		05/10/2017	VARIOUS		540,189	635,000	3,160
912810-RX-8	UNITED STATES TREAS BDS		12/27/2017	CFG CAPITAL MARKETS LLC		2,881,484	2,750,000	9,800
912810-RY-6	UNITED STATES TREAS BDS		12/29/2017	VARIOUS		20,008,495	20,225,000	201,032
912810-RZ-3	UNITED STATES TREAS BDS		12/26/2017	CFG CAPITAL MARKETS LLC		17,297,656	17,500,000	57,165
912828-2A-7	UNITED STATES TREAS NTS		04/11/2017	CFG CAPITAL MARKETS LLC		17,274,375	18,500,000	42,928
912828-2K-5	UNITED STATES TREAS NTS		08/22/2017	NOMURA SECURITIES/FIX INCOME		2,127,075	2,125,000	1,826
912828-2R-0	UNITED STATES TREAS NTS		09/20/2017	CFG CAPITAL MARKETS LLC		4,991,602	5,000,000	11,311
912828-2W-9	UNITED STATES TREAS NTS		10/03/2017	CITADEL SECURITIES LLC		4,491,211	4,500,000	1,159
912828-3F-5	UNITED STATES TREAS NTS		12/26/2017	LINSCO/PRIVATE LEDGER CORP. RE		10,799,766	11,000,000	29,399
912828-63-8	UNITED STATES TREAS NTS		06/23/2017	DEUTSCHE BANK SECURITIES INC		329,900	325,000	874
912828-K5-8	UNITED STATES TREAS NTS		12/29/2017	DEUTSCHE BANK SECURITIES INC		1,234,473	1,250,000	2,801
912828-M8-0	UNITED STATES TREAS NTS		12/27/2017	HSBC SECURITIES, INC.		4,082,180	4,120,000	6,565
912828-N4-8	UNITED STATES TREAS NTS		12/14/2017	CREDIT USA		606,593	610,000	4,960
912828-W5-5	UNITED STATES TREAS NTS		06/13/2017	BANC AMERICA SECURITIES LLC		3,216,250	3,200,000	17,609
912828-XU-9	UNITED STATES TREAS NTS		06/28/2017	CFG CAPITAL MARKETS LLC		115,036	115,000	66
92261X-AC-2	VENDEE MTG TR 2010-1		01/25/2017	STIFEL, NICOLAUS & CO., INC.		701,977	659,133	2,257
0599999. Subtotal - Bonds - U.S. Governments						113,576,640	114,330,188	474,289
13063B-FR-8	CALIFORNIA ST GO		03/03/2017	M LYNCH,PIERCE,FENNER, & SMITH		436,269	300,000	445
452152-P4-7	ILLINOIS ST		11/01/2017	BARCLAYS CAPITAL INC		453,437	425,000	0
452152-P5-4	ILLINOIS ST		11/01/2017	BARCLAYS CAPITAL INC		457,088	425,000	0
452151-LF-8	ILLINOIS ST GO BDS JUNE-2		03/24/2017	CITIGROUP GLOBAL MARKETS INC		435,319	475,000	7,940
1799999. Subtotal - Bonds - U.S. States, Territories and Possessions						1,782,113	1,625,000	8,385
3133EH-S5-3	FEDERAL FARM CR BKS		11/09/2017	LINSCO/PRIVATE LEDGER CORP. RE		2,997,360	3,000,000	0
3130AB-F9-2	FEDERAL HOME LOAN BANKS		05/11/2017	BANC AMERICA SECURITIES LLC		459,131	460,000	0
31335B-AP-1	FHLMC PC GOLD COMB 30		05/01/2017	GOLDMAN, SACHS & CO.		1,330,388	1,232,911	1,541
3132WL-T7-1	FHLMC PC GOLD PC 30YR		08/01/2017	NOMURA SECURITIES INTL		1,169,297	1,089,618	1,771
3137BU-R0-3	FHLMC REMIC SERIES 4650		02/01/2017	DAIWA SECURITIES AMERICA INC		158,988	158,845	92
3137BV-TC-0	FHLMC REMIC SERIES 4654		02/01/2017	SALOMON SMITH BARNEY INC/SAL		64,174	63,909	29
3137BW-U3-6	FHLMC REMIC SERIES 4663		08/01/2017	BAIRD, ROBERT W. & CO INC		1,367,775	1,365,641	313
3137F2-MU-7	FHLMC REMIC SERIES 4707		08/02/2017	BAIRD, ROBERT W. & CO INC		1,487,578	1,500,000	3,125
3137B3-NX-2	FHLMC REMIC SERIES K-031		05/17/2017	LINSCO/PRIVATE LEDGER CORP. RE		1,860,154	1,750,000	3,369
3137B4-GY-6	FHLMC REMIC SERIES K-032		06/01/2017	LINSCO/PRIVATE LEDGER CORP. RE		4,243,040	4,000,000	368
3137FB-BW-5	FHLMC REMIC SERIES K-068		10/18/2017	WACHOVIA SECURITIES CAPITAL		173,399	170,000	362
3137AH-60-6	FHLMC REMIC SERIES K-704		06/27/2017	FIRST TENN BANK, N.A. -BOND D		1,213,417	1,204,587	2,260
3140J6-AQ-0	FNMA PASS-THRU ADJ LIBOR		10/17/2017	KGS - ALPHA CAPITAL MARKETS		995,604	974,552	1,921
3138LJ-5D-8	FNMA PASS-THRU BLLN MULTI 7+		09/22/2017	MORGAN STANLEY		995,286	956,000	2,389

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ANNUAL STATEMENT FOR THE YEAR 2017 OF THE CareFirst BlueChoice, Inc.

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
3138LK-BK-2	FNMA PASS-THRU BLN MULTI 7+		09/01/2017	RAYMOND JAMES & ASSOCIATES, INC		1,076,018	1,026,000	.607
3140J5-LM-9	FNMA PASS-THRU INT 15 YEAR		11/10/2017	CHASE BANK/BROKER & DEALER CLR		1,744,094	1,675,000	2,443
3140J5-SM-2	FNMA PASS-THRU INT 15 YEAR		08/10/2017	JP MORGAN SECURITIES INC		1,540,662	1,519,882	1,583
31418C-PK-4	FNMA PASS-THRU INT 15 YEAR		09/01/2017	KGS ALPHA CAPITAL MARKETS, LLC		828,705	803,775	1,139
3138ER-N6-3	FNMA PASS-THRU INT 20 YEAR		02/01/2017	WACHOVIA SECURITIES INC		289,285	286,199	.286
3138ER-N7-1	FNMA PASS-THRU INT 20 YEAR		02/01/2017	WACHOVIA SECURITIES INC		76,552	75,794	.76
31418C-G9-9	FNMA PASS-THRU INT 20 YEAR		03/01/2017	SALOMON SMITH BARNEY INC/SAL		1,266,423	1,218,264	1,421
3138EO-Q9-3	FNMA PASS-THRU LNG 30 YEAR		11/01/2017	BNY/SUNTRUST CAPITAL MARKETS		49,757	48,206	.56
3138ER-A5-9	FNMA PASS-THRU LNG 30 YEAR		04/01/2017	BNP PARIBAS SECS CORP/BOND		29,035	27,685	.34
3138ER-J7-6	FNMA PASS-THRU LNG 30 YEAR		05/09/2017	GOLDMAN, SACHS & CO.		110,837	108,179	105
3138ER-NP-1	FNMA PASS-THRU LNG 30 YEAR		02/01/2017	JP MORGAN SECURITIES INC		54,669	55,361	.55
3138ER-TY-6	FNMA PASS-THRU LNG 30 YEAR		04/01/2017	CREDIT SUISSE FIRST BOSTON COR		66,156	64,346	.69
3138WF-RH-1	FNMA PASS-THRU LNG 30 YEAR		04/01/2017	BANC AMERICA SECURITIES LLC		32,302	30,801	.38
3138WG-DE-1	FNMA PASS-THRU LNG 30 YEAR		09/01/2017	PIERPONT SECURITIES LLC		95,435	90,420	121
3138WG-DN-1	FNMA PASS-THRU LNG 30 YEAR		03/06/2017	CREDIT SUISSE FIRST BOSTON COR		286,785	281,377	328
3138WH-U3-4	FNMA PASS-THRU LNG 30 YEAR		05/08/2017	VARIOUS		738,851	720,474	700
3138WH-X8-0	FNMA PASS-THRU LNG 30 YEAR		01/12/2017	VARIOUS		119,999	120,291	.170
3138WJ-G4-4	FNMA PASS-THRU LNG 30 YEAR		01/12/2017	SALOMON SMITH BARNEY INC/SAL		548,900	550,103	779
3138WJ-GK-8	FNMA PASS-THRU LNG 30 YEAR		02/01/2017	JP MORGAN SECURITIES INC		255,305	258,332	.258
3138WJ-GP-7	FNMA PASS-THRU LNG 30 YEAR		02/01/2017	JP MORGAN SECURITIES INC		39,855	40,359	.40
3138WK-QM-0	FNMA PASS-THRU LNG 30 YEAR		08/07/2017	BARCLAYS CAPITAL INC		4,460,124	4,149,556	6,743
3138WK-W6-8	FNMA PASS-THRU LNG 30 YEAR		10/05/2017	GOLDMAN, SACHS & CO.		374,555	356,096	435
3138YG-XF-4	FNMA PASS-THRU LNG 30 YEAR		03/09/2017	BANC AMERICA SECURITIES LLC		312,604	308,388	360
3138YW-JZ-1	FNMA PASS-THRU LNG 30 YEAR		04/01/2017	SALOMON SMITH BARNEY INC/SAL		52,662	50,214	.61
3140EU-AG-1	FNMA PASS-THRU LNG 30 YEAR		03/01/2017	BNP PARIBAS SECS CORP/BOND		509,338	497,787	581
3140F5-C3-5	FNMA PASS-THRU LNG 30 YEAR		02/01/2017	JP MORGAN SECURITIES INC		33,417	33,813	.34
3140F9-WP-6	FNMA PASS-THRU LNG 30 YEAR		02/01/2017	BANC AMERICA SECURITIES LLC		18,696	18,909	.19
3140FE-2P-8	FNMA PASS-THRU LNG 30 YEAR		09/07/2017	BNP PARIBAS SECS CORP/BOND		1,200,955	1,134,985	1,513
3140J5-F6-9	FNMA PASS-THRU LNG 30 YEAR		09/01/2017	BNP PARIBAS SECS CORP/BOND		439,360	415,901	555
3140J5-HL-6	FNMA PASS-THRU LNG 30 YEAR		05/08/2017	GOLDMAN, SACHS & CO.		2,672,912	2,473,487	3,092
3140J5-QK-8	FNMA PASS-THRU LNG 30 YEAR		06/08/2017	CREDIT SUISSE FIRST BOSTON COR		1,169,282	1,079,000	1,619
3140J6-OR-6	FNMA PASS-THRU LNG 30 YEAR		11/01/2017	CREDIT SUISSE FIRST BOSTON COR		775,268	751,661	877
31410L-TW-2	FNMA PASS-THRU LNG 30 YEAR		03/09/2017	BANC AMERICA SECURITIES LLC		731,888	731,888	.854
31418B-WU-6	FNMA PASS-THRU LNG 30 YEAR		09/01/2017	NOMURA SECURITIES/FIX INCOME		55,362	52,398	.70
31418C-AY-0	FNMA PASS-THRU LNG 30 YEAR		01/12/2017	NOMURA SECURITIES/FIX INCOME		587,126	556,930	1,052
31418C-GD-0	FNMA PASS-THRU LNG 30 YEAR		06/01/2017	NOMURA SECURITIES/FIX INCOME		1,054,817	1,051,941	1,052
31418C-Q9-8	FNMA PASS-THRU LNG 30 YEAR		11/01/2017	RBC CAPITAL MARKETS CORP		1,168,679	1,162,413	1,162
31417C-GY-5	FNMA PASS-THRU SF30 LTV125+		03/01/2017	GOLDMAN, SACHS & CO.		288,440	282,029	329
3136AU-KP-5	FNMA REMIC TRUST 2016-84		02/01/2017	MORGAN STANLEY		2,580	2,597	.1
3136AV-ZT-9	FNMA REMIC TRUST 2017-16		02/13/2017	BNP PARIBAS SECS CORP/BOND		285,267	285,000	.29
798170-AN-6	SAN JOSE CALIF REDEV AGY SUCC		12/08/2017	STIFEL, NICOLAUS & CO., INC.		131,900	135,000	.0
977100-EL-6	WISCONSIN ST GEN FD ANNUAL APP		01/12/2017	PERSHING LLC		450,000	450,000	.0
319999	Subtotal - Bonds - U.S. Special Revenues					44,550,399	42,906,906	48,286
00912X-AV-6	AIR LEASE CORP		03/01/2017	JP MORGAN SECURITIES INC		176,834	180,000	.0
00912X-AY-0	AIR LEASE CORP		11/13/2017	BANC AMERICA SECURITIES LLC		450,200	455,000	.0
023135-BK-1	AMAZON COM INC		11/28/2017	LINSCO/PRIVATE LEDGER CORP. RE		2,671,825	2,500,000	28,924
023135-BD-7	AMAZON COM INC SR GLBL 144A		08/15/2017	JP MORGAN SECURITIES INC		498,755	500,000	.0
035242-AN-6	ANHEUSER BUSCH INBEV FIN INC		09/11/2017	LINSCO/PRIVATE LEDGER CORP. RE		1,709,100	1,500,000	8,575
036752-AD-5	ANTHEM INC		11/17/2017	VARIOUS		455,506	450,000	.0
037833-DD-9	APPLE INC		09/05/2017	GOLDMAN, SACHS & CO.		228,687	230,000	.0
00206R-EK-4	AT&T INC		08/01/2017	JP MORGAN SECURITIES INC		449,928	450,000	.0
00206R-FF-4	AT&T INC		12/04/2017	EXCHANGE		890,699	636,000	.0
053332-AV-4	AUTOZONE INC		04/06/2017	JP MORGAN SECURITIES INC		449,978	450,000	.0
06051G-GH-6	BANK AMER CORP		06/01/2017	LINSCO/PRIVATE LEDGER CORP. RE		3,546,515	3,500,000	10,584
06051G-GM-5	BANK AMER CORP		04/19/2017	BANC AMERICA SECURITIES LLC		745,000	745,000	.0
06051G-GV-5	BANK AMER CORP		12/21/2017	EXCHANGE		1,427,184	1,430,735	.0
05594P-AD-9	BMW VEN LEASE TR 2017-2		10/17/2017	RBC CAPITAL MARKETS CORP		90,000	90,000	.0
096630-AF-5	BOARDWALK PIPELINES LP		01/05/2017	BARCLAYS CAPITAL INC		129,557	130,000	.0
10112R-AX-2	BOSTON PPTY LTD PARTNERSHIP		09/27/2017	PAINE WEBBER		382,808	375,000	2,205
11120V-AE-3	BRIXNOR OPERATING PRTSHIP LP		03/01/2017	JP MORGAN SECURITIES INC		123,761	125,000	.0
11134L-AJ-8	BROADCOM CORP/BROADCOM CAYMAN		10/10/2017	WACHOVIA SECURITIES CAPITAL		419,525	420,000	.0
114521-AB-3	BROOKSIDE MILL CLO LTD 2013-1		05/01/2017	BAIRD, ROBERT W. & CO INC		1,001,400	1,000,000	.962
12189L-AW-1	BURLINGTON NORTHN SANTA FE CP		09/11/2017	LINSCO/PRIVATE LEDGER CORP. RE		1,063,170	1,000,000	18,675
14020A-2A-1	CAPITAL IMPACT PARTNERS INVNT		10/23/2017	LINSCO/PRIVATE LEDGER CORP. RE		1,000,000	1,000,000	.0
14042R-FJ-5	CAPITAL ONE NATL ASSN VA		03/13/2017	NATIONAL FINL SERVICES CORP		2,014,060	2,000,000	5,351

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ANNUAL STATEMENT FOR THE YEAR 2017 OF THE CareFirst BlueChoice, Inc.

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
14314R-AC-6	CARMAX AUTO OWNER TR 2017-4		10/17/2017	CREDIT SUISSE FIRST BOSTON COR		64,996	65,000	.0
172967-BL-4	CITIGROUP INC		01/09/2017	DEUTSCHE BANK SECURITIES INC		578,389	475,000	2,360
172967-LD-1	CITIGROUP INC		01/04/2017	SALOMON SMITH BARNEY INC/SAL		1,110,000	1,110,000	.0
17401Q-AK-7	CITIZENS BANK N A		06/01/2017	LINSCO/PRIVATE LEDGER CORP. RE		2,506,075	2,500,000	1,350
191216-BW-9	COCA COLA CO		03/29/2017	NATIONAL FINL SERVICES CORP		2,415,250	2,500,000	21,250
20030N-CE-9	COMCAST CORP NEW		10/20/2017	EXCHANGE		327,042	331,540	.0
20030N-CG-4	COMCAST CORP NEW		11/21/2017	VARIOUS		3,287,548	3,298,710	10,966
12595H-AA-6	COMM MGT TR 2017-PANW		10/20/2017	DEUTSCHE BANK SECURITIES INC		323,196	320,000	865
207597-EG-6	CONNECTICUT LT & PWR CO		08/08/2017	MIZUHO SECURITIES USA INC		1,048,103	955,000	13,916
209111-FK-4	CONSOLIDATED EDISON CO N Y INC		06/01/2017	LINSCO/PRIVATE LEDGER CORP. RE		2,095,100	2,000,000	1,194
21079U-AA-3	CONTINENTAL AIRL PT TR		05/01/2017	BAIRD, ROBERT W. & CO INC		1,073,964	967,134	33,500
126408-GK-3	CSX CORP		08/07/2017	FIRST TENN SECURITIES CORP		938,665	725,000	12,262
126408-HF-3	CSX CORP		08/17/2017	LINSCO/PRIVATE LEDGER CORP. RE		2,413,750	2,500,000	29,292
233046-AE-1	DB MASTER FIN LLC 2017-1		10/01/2017	GUGGENHEIM CAPITAL MARKETS LLC		210,000	210,000	.0
25468P-CX-2	DISNEY WALT CO MTNS BE		12/11/2017	CFG CAPITAL MARKETS LLC		2,768,150	2,750,000	3,392
25746U-CT-4	DOMINION ENERGY INC		05/15/2017	GOLDMAN, SACHS & CO.		75,077	75,000	147
278642-AT-0	EBAY INC		06/01/2017	LINSCO/PRIVATE LEDGER CORP. RE		2,514,450	2,500,000	.0
278865-BB-5	ECOLAB INC		11/16/2017	JP MORGAN SECURITIES INC		199,390	200,000	.0
29372E-BV-9	ENTERPRISE FLEET FNC 2017-1		01/24/2017	BANC AMERICA SECURITIES LLC		199,995	200,000	.0
31428X-AU-0	FEDEX CORP		09/11/2017	LINSCO/PRIVATE LEDGER CORP. RE		1,000,350	1,000,000	16,856
31428X-BN-5	FEDEX CORP		01/11/2017	VARIOUS		1,301,147	1,300,000	1,277
361448-BA-0	GATX CORP		11/01/2017	SALOMON SMITH BARNEY INC/SAL		413,012	415,000	.0
361886-AR-5	GMF FLRPLN OWNR TR 2017-1		01/24/2017	DEUTSCHE BANK SECURITIES INC		169,973	170,000	.0
38148Y-AA-6	GOLDMAN SACHS GROUP		10/24/2017	GOLDMAN, SACHS & CO.		765,000	765,000	.0
419838-AA-5	HAWAIIAN AIRL TR 2013-1		04/20/2017	BAIRD, ROBERT W. & CO INC		1,084,364	1,059,466	11,478
437076-BR-2	HOME DEPOT INC SR GLBL FL NT		12/26/2017	CFG CAPITAL MARKETS LLC		2,006,240	2,000,000	2,101
458140-AY-6	INTEL CORP		10/12/2017	LINSCO/PRIVATE LEDGER CORP. RE		2,136,120	2,000,000	35,306
458200-HF-1	INTERNATIONAL BUSINESS MACHS		06/12/2017	LINSCO/PRIVATE LEDGER CORP. RE		3,037,590	3,000,000	58,333
465685-AL-9	ITC HLDGS CORP		11/09/2017	BARCLAYS CAPITAL INC		254,786	255,000	.0
47760Q-AA-1	JIMMY JOHNS FDG 2017-1 144A		07/01/2017	BARCLAYS CAPITAL INC		65,000	65,000	.0
478160-OM-4	JOHNSON & JOHNSON		12/26/2017	CFG CAPITAL MARKETS LLC		2,041,020	2,000,000	9,333
46647P-AJ-5	JP MORGAN CHASE BANK NA		07/17/2017	CHASE SECURITIES, INC.		350,000	350,000	.0
46648U-AF-1	JP MORGAN MGT TR 2017-4		10/18/2017	RAYMOND JAMES & ASSOCIATES, INC		3,020,156	3,000,000	7,500
49327M-2R-4	KEYBANK NATIONAL ASSOCIATION		04/20/2017	KEYBANC CAPITAL MARKETS INC		2,523,450	2,500,000	8,009
494368-BR-3	KIMBERLY CLARK CORP		12/26/2017	CFG CAPITAL MARKETS LLC		2,016,480	2,000,000	22,536
49446R-AU-3	KIMCO RLTY CORP		08/01/2017	BANC AMERICA SECURITIES LLC		209,670	210,000	.0
50077L-AM-8	KRAFT HEINZ FOODS CO		09/27/2017	HSBC SECURITIES, INC.		980,001	900,000	9,620
53079E-BF-0	LIBERTY MUT GROUP INC 144A		05/03/2017	JEFFERIES & CO BONDS DIR		311,844	300,000	3,920
55279H-AQ-3	MANUFACTURER AND TRADERS		08/14/2017	JP MORGAN SECURITIES INC		249,915	250,000	.0
571748-BC-5	MARSH & MCLENNAN COS INC		01/09/2017	BANC AMERICA SECURITIES LLC		114,271	115,000	.0
584918-BT-0	MICROSOFT CORP		06/12/2017	LINSCO/PRIVATE LEDGER CORP. RE		1,969,740	2,000,000	26,106
61744Y-AL-2	MORGAN STANLEY		07/19/2017	MORGAN STANLEY		355,000	355,000	.0
61746B-EC-6	MORGAN STANLEY		03/07/2017	NATIONAL FINL SERVICES CORP		2,052,640	2,000,000	6,109
65473Q-BE-2	NISOURCE FIN CORP		05/11/2017	JP MORGAN SECURITIES INC		299,952	300,000	.0
65473Q-BG-7	NISOURCE FIN CORP		09/05/2017	SALOMON SMITH BARNEY INC/SAL		539,417	540,000	.0
655844-BW-7	NORFOLK SOUTHERN CORP		11/17/2017	EXCHANGE		295,775	305,283	.0
666807-BJ-0	NORTHROP GRUMMAN CORP		05/18/2017	LINSCO/PRIVATE LEDGER CORP. RE		2,960,970	3,000,000	12,192
668444-AP-7	NORTHWESTERN UNIV		10/04/2017	GOLDMAN, SACHS & CO.		550,000	550,000	.0
67103H-AF-4	O REILLY AUTOMOTIVE INC NEW		08/10/2017	BANC AMERICA SECURITIES LLC		374,400	375,000	.0
680223-AK-0	OLD REP INTL CORP		06/06/2017	LINSCO/PRIVATE LEDGER CORP. RE		1,628,144	1,600,000	17,739
737679-DE-7	POTOMAC ELEC PWR CO		06/01/2017	LINSCO/PRIVATE LEDGER CORP. RE		1,578,150	1,500,000	14,006
743263-AN-5	PROGRESS ENERGY INC		10/05/2017	KING, CL. & ASSOCIATES, INC.		455,630	425,000	2,081
760759-AS-9	REPUBLIC SVCS INC		11/13/2017	JP MORGAN SECURITIES INC		224,622	225,000	.0
87165L-BU-4	SYNCHRONY CC MSTR NT 2012-2		11/01/2017	MITSUBISHI UFJ SECURITIES (USA		114,986	115,000	.0
87246M-AA-0	TICP QLO LTD CMO V-Q 2.433% 144A		07/05/2017	BAIRD, ROBERT W. & CO INC		808,500	800,000	11,898
89236T-DV-4	TOYOTA MOTOR CREDIT CORP		04/11/2017	CANTOR FITZGERALD & CO/CASTLE		2,750,000	2,750,000	.0
907818-EC-8	UNION PAC CORP		06/06/2017	LINSCO/PRIVATE LEDGER CORP. RE		887,832	900,000	12,400
911312-AZ-9	UNITED PARCEL SERVICE INC SR GLBL		07/06/2017	CFG CAPITAL MARKETS LLC		1,908,480	2,000,000	10,578
913017-CJ-6	UNITED TECHNOLOGIES CORP		05/16/2017	LINSCO/PRIVATE LEDGER CORP. RE		2,411,175	2,500,000	4,688
90345W-AA-2	US AIRWAYS PT TRUST 2012-1		10/11/2017	BAIRD, ROBERT W. & CO INC		818,194	726,857	1,429
92340L-AC-3	VEREIT OPERATING PARTNERSHIP LP		08/08/2017	JP MORGAN SECURITIES INC		372,488	375,000	.0
92343V-CV-4	VERIZON COMMUNICATIONS INC		07/26/2017	BARCLAYS CAPITAL INC		928,484	970,000	1,842
92343V-DS-0	VERIZON COMMUNICATIONS INC		02/16/2017	VARIOUS		599,348	625,012	468
92343V-DU-5	VERIZON COMMUNICATIONS INC		03/13/2017	BARCLAYS CAPITAL INC		297,690	300,000	.0
92343V-DZ-4	VERIZON COMMUNICATIONS INC FL NT		06/26/2017	LINSCO/PRIVATE LEDGER CORP. RE		3,006,300	3,000,000	5,452

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE CareFirst BlueChoice, Inc.

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
92826C-AG-7	VISA INC		09/06/2017	JP MORGAN SECURITIES INC		458,611	460,000	.0
949746-SL-6	WELLS FARGO & CO NEW		03/07/2017	NATIONAL FINL SERVICES CORP		2,038,340	2,000,000	5,264
949746-GL-8	WELLS FARGO CO MTN BE		09/27/2017	BAIRD, ROBERT W. & CO INC		687,752	650,000	5,202
949746-9K-8	WELLS FARGO CO NEW		08/03/2017	US BANCORP INVESTMENTS INC		739,877	725,000	865
970648-AF-8	WILLIS NORTH AMER INC		05/11/2017	BANC AMERICA SECURITIES LLC		229,802	230,000	.0
00774M-AB-1	AERCAP IRELAND CAPITAL LIMITED	C.	07/17/2017	MORGAN STANLEY		388,027	390,000	.0
01609W-AU-6	ALIBABA GROUP HLDG LTD	D.	12/01/2017	MORGAN STANLEY		199,726	200,000	.0
03763Y-AL-0	APIDOS CLO XI 2013-11R	C.	10/17/2017	BAIRD, ROBERT W. & CO INC		156,934	156,250	22
04941K-AJ-8	ATLAS SR LN FD IV LTD 2014-4R	C.	12/07/2017	BAIRD, ROBERT W. & CO INC		2,005,000	2,000,000	3,461
05581K-AA-9	BNP PARIBAS 144A	C.	03/01/2017	HSBC SECURITIES, INC.		198,596	200,000	3,719
05565Q-DP-0	BP CAP MKTS P L C	C.	09/14/2017	BANK OF NEW YORK		265,000	265,000	.0
05583J-AA-0	BPCE SR NON PFD MED TM NT 144A	C.	05/15/2017	MORGAN STANLEY		248,450	250,000	.0
151191-BC-6	CELULOSA ARAUCO Y CONSTITUCION	C.	11/01/2017	BANC AMERICA SECURITIES LLC		199,416	200,000	.0
225401-AD-0	CREDIT SUISSE GROUP	C.	09/11/2017	CREDIT SUISSE FIRST BOSTON COR		340,000	340,000	.0
28278G-AD-0	ENEL FIN INTL N.V.	C.	10/03/2017	JP MORGAN SECURITIES INC		548,108	550,000	.0
404280-BJ-7	HSBC HLDGS PLC	C.	03/06/2017	HSBC SECURITIES INC.		375,000	375,000	.0
48251J-AC-7	KKR CLO 18 LTD 2017-18	C.	11/17/2017	BAIRD, ROBERT W. & CO INC		910,125	900,000	2,230
55819B-AL-4	MADISON PRK FDG XVII 2015-18R	C.	11/15/2017	BAIRD, ROBERT W. & CO INC		1,514,250	1,500,000	2,659
67103Q-AA-5	CFSI FD LTD 2013-5 144A	D.	07/11/2017	BAIRD, ROBERT W. & CO INC		1,008,511	1,007,000	5,141
71654Q-BR-2	PETROLEOS MEXICANOS	C.	09/27/2017	BARCLAYS CAPITAL		303,234	300,000	3,506
71654Q-CA-8	PETROLEOS MEXICANOS	C.	01/24/2017	EXCHANGE		155,000	155,000	.0
71654Q-CC-4	PETROLEOS MEXICANOS	C.	01/24/2017	EXCHANGE		663,716	701,000	.0
822582-AD-4	SHELL INTERNATIONAL FIN BV	C.	01/24/2017	BANC AMERICA SECURITIES LLC		613,282	475,000	3,533
822582-AN-2	SHELL INTERNATIONAL FIN BV	C.	01/09/2017	GOLDMAN, SACHS & CO.		446,426	375,000	6,130
90352J-AA-1	UBS GROUP FDG SWITZ AG 144 A	C.	03/16/2017	UBS SECURITIES LLC		199,996	200,000	.0
92915U-AA-2	VOYA CLO 2017-2 LTD /VOYA CLO 144A	C.	06/01/2017	BAIRD, ROBERT W. & CO INC		1,500,000	1,500,000	.0
961214-DL-4	WESTPAC BKG CORP	C.	04/04/2017	NATIONAL FINL SERVICES CORP		3,008,520	3,000,000	4,080
980236-AP-8	WOODSIDE FIN LTD	C.	09/06/2017	UBS SECURITIES LLC		386,733	387,000	.0
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						116,100,370	114,231,988	564,839
8399997. Total - Bonds - Part 3						276,009,522	273,094,082	1,095,799
8399998. Total - Bonds - Part 5						635,484,220	627,821,604	3,441,840
8399999. Total - Bonds						911,493,742	900,915,686	4,537,639
8999997. Total - Preferred Stocks - Part 3						0	XXX	0
8999998. Total - Preferred Stocks - Part 5						0	XXX	0
8999999. Total - Preferred Stocks						0	XXX	0
921943-88-2	VANGUARD DEVELOPED MKTS INDEX INST		12/21/2017	VANGUARD GROUP	359,559.418	4,512,789		.0
922908-88-4	VANGUARD EXTENDED MKT INDEX INSTL		12/21/2017	VANGUARD GROUP	1,929,252	151,330		.0
922031-74-5	VANGUARD FIXED INCOME SECS FD		12/26/2017	VANGUARD GROUP	82,789.192	861,201		.0
922908-36-3	VANGUARD INDEX FDS		06/16/2017	VANGUARD GROUP	82,864.000	18,499,951		.0
922908-65-2	VANGUARD INDEX FDS		08/02/2017	VARIOUS	87,214.000	9,020,717		.0
922040-10-0	VANGUARD INSTITUTIONAL INDEX FUND		12/26/2017	VANGUARD GROUP	97,683.034	20,136,421		.0
921943-85-8	VANGUARD TAX MANAGED INTL FD		08/01/2017	VARIOUS	220,673.000	9,442,291		.0
9299999. Subtotal - Common Stocks - Mutual Funds						62,624,700	XXX	0
9799997. Total - Common Stocks - Part 3						62,624,700	XXX	0
9799998. Total - Common Stocks - Part 5						0	XXX	0
9799999. Total - Common Stocks						62,624,700	XXX	0
9899999. Total - Preferred and Common Stocks						62,624,700	XXX	0
9999999 - Totals						974,118,442	XXX	4,537,639

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE CareFirst BlueChoice, Inc.

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
3622A2-TA-0	GNMA PASS-THRU C PLATINUM 30YR		12/20/2017	PRINCIPAL RECEIPT		30,614	30,614	32,460	32,527	0	(1,913)	0	(1,913)	0	30,614	0	0	0	557	02/20/2046
3617A9-KW-6	GNMA PASS-THRU C SINGLE FAMILY		12/20/2017	PRINCIPAL RECEIPT		5,398	5,398	5,708	5,704	0	(306)	0	(306)	0	5,398	0	0	0	126	10/20/2045
36183E-ZE-5	GNMA PASS-THRU C SINGLE FAMILY		12/20/2017	PRINCIPAL RECEIPT		527	527	562	561	0	(34)	0	(34)	0	527	0	0	0	10	10/20/2044
36185B-PB-6	GNMA PASS-THRU C SINGLE FAMILY		12/20/2017	PRINCIPAL RECEIPT		4,021	4,021	4,271	4,269	0	(248)	0	(248)	0	4,021	0	0	0	47	05/20/2045
36189M-BR-8	GNMA PASS-THRU C SINGLE FAMILY		12/20/2017	PRINCIPAL RECEIPT		6,050	6,050	6,397	6,393	0	(343)	0	(343)	0	6,050	0	0	0	122	10/20/2045
36193E-PR-5	GNMA PASS-THRU C SINGLE FAMILY		12/20/2017	PRINCIPAL RECEIPT		25,959	25,959	27,654	27,639	0	(1,680)	0	(1,680)	0	25,959	0	0	0	508	02/20/2046
36193U-CX-0	GNMA PASS-THRU C SINGLE FAMILY		12/20/2017	PRINCIPAL RECEIPT		452	452	483	482	0	(30)	0	(30)	0	452	0	0	0	8	05/20/2046
36193V-FR-8	GNMA PASS-THRU C SINGLE FAMILY		12/20/2017	PRINCIPAL RECEIPT		545	545	582	582	0	(37)	0	(37)	0	545	0	0	0	10	05/20/2046
3622A2-D7-4	GNMA PASS-THRU M PLATINUM 30YR		12/20/2017	PRINCIPAL RECEIPT		27,450	27,450	28,287	28,271	0	(820)	0	(820)	0	27,450	0	0	0	492	03/20/2043
36179M-2N-9	GNMA PASS-THRU M SINGLE FAMILY		12/20/2017	VARIOUS		614,300	623,849	612,344	612,798	0	1,693	0	1,693	0	614,491	0	(192)	(192)	14,105	02/20/2043
36179M-CZ-1	GNMA PASS-THRU M SINGLE FAMILY		12/20/2017	PRINCIPAL RECEIPT		14,783	14,783	15,608	15,634	0	(850)	0	(850)	0	14,783	0	0	0	261	05/20/2042
36179M-E3-0	GNMA PASS-THRU M SINGLE FAMILY		12/20/2017	PRINCIPAL RECEIPT		18,875	18,875	19,881	19,921	0	(1,047)	0	(1,047)	0	18,875	0	0	0	339	06/20/2042
36179M-K7-4	GNMA PASS-THRU M SINGLE FAMILY		12/20/2017	PRINCIPAL RECEIPT		27,925	27,925	28,903	28,875	0	(950)	0	(950)	0	27,925	0	0	0	504	08/20/2042
36179M-S2-7	GNMA PASS-THRU M SINGLE FAMILY		12/20/2017	PRINCIPAL RECEIPT		35,969	35,969	39,116	39,096	0	(3,127)	0	(3,127)	0	35,969	0	0	0	832	11/20/2042
36179M-VS-6	GNMA PASS-THRU M SINGLE FAMILY		12/20/2017	PRINCIPAL RECEIPT		6,212	6,212	6,563	6,560	0	(349)	0	(349)	0	6,212	0	0	0	114	12/20/2042
36179M-X2-1	GNMA PASS-THRU M SINGLE FAMILY		12/20/2017	VARIOUS		102,395	103,510	96,846	97,117	0	2,382	0	2,382	0	99,499	0	2,896	2,896	2,051	01/20/2043
36179M-X4-7	GNMA PASS-THRU M SINGLE FAMILY		12/20/2017	PRINCIPAL RECEIPT		44,083	44,083	46,522	46,493	0	(2,410)	0	(2,410)	0	44,083	0	0	0	799	01/20/2043
36179N-DP-0	GNMA PASS-THRU M SINGLE FAMILY		12/20/2017	VARIOUS		264,619	268,893	276,330	276,286	0	(920)	0	(920)	0	275,366	0	(10,747)	(10,747)	6,225	05/20/2043
36179N-DQ-8	GNMA PASS-THRU M SINGLE FAMILY		12/20/2017	PRINCIPAL RECEIPT		120,780	120,780	121,573	121,537	0	(756)	0	(756)	0	120,780	0	0	0	1,865	05/20/2043
36179N-DR-6	GNMA PASS-THRU M SINGLE FAMILY		12/20/2017	PRINCIPAL RECEIPT		62,616	62,616	64,859	64,797	0	(2,181)	0	(2,181)	0	62,616	0	0	0	1,120	05/20/2043
36179N-NA-2	GNMA PASS-THRU M SINGLE FAMILY		12/20/2017	PRINCIPAL RECEIPT		49,899	49,899	52,448	52,550	0	(2,651)	0	(2,651)	0	49,899	0	0	0	912	09/20/2043
36179R-Q3-6	GNMA PASS-THRU M SINGLE FAMILY		09/20/2017	VARIOUS		254,382	242,948	259,366	259,300	0	(3,346)	0	(3,346)	0	255,954	0	(1,572)	(1,572)	7,020	10/20/2045
36179R-VC-0	GNMA PASS-THRU M SINGLE FAMILY		09/20/2017	VARIOUS		606,736	578,900	618,925	619,171	0	(7,615)	0	(7,615)	0	611,556	0	(4,820)	(4,820)	16,803	12/20/2045
36179S-B9-7	GNMA PASS-THRU M SINGLE FAMILY		12/20/2017	PRINCIPAL RECEIPT		75,502	75,502	80,764	80,982	0	(5,480)	0	(5,480)	0	75,502	0	0	0	1,309	05/20/2046
36179S-EH-6	GNMA PASS-THRU M SINGLE FAMILY		12/20/2017	PRINCIPAL RECEIPT		2,286	2,286	2,387	2,387	0	(101)	0	(101)	0	2,286	0	0	0	44	06/20/2046
36179S-GK-7	GNMA PASS-THRU M SINGLE FAMILY		12/20/2017	PRINCIPAL RECEIPT		35,782	35,782	37,576	37,568	0	(1,786)	0	(1,786)	0	35,782	0	0	0	616	07/20/2046
36179S-JS-7	GNMA PASS-THRU M SINGLE FAMILY		06/20/2017	VARIOUS		796,294	786,398	826,516	826,332	0	(1,608)	0	(1,608)	0	824,724	0	(28,430)	(28,430)	10,785	07/20/2046
36179S-JV-0	GNMA PASS-THRU M SINGLE FAMILY		12/20/2017	PRINCIPAL RECEIPT		67,288	67,288	71,977	71,977	0	(4,689)	0	(4,689)	0	67,288	0	0	0	536	08/20/2046
36179S-LS-4	GNMA PASS-THRU M SINGLE FAMILY		12/20/2017	PRINCIPAL RECEIPT		77,254	77,254	80,609	80,610	0	(3,357)	0	(3,357)	0	77,254	0	0	0	1,565	09/20/2046
36179S-NV-5	GNMA PASS-THRU M SINGLE FAMILY		12/20/2017	PRINCIPAL RECEIPT		17,766	17,766	18,546	18,546	0	(780)	0	(780)	0	17,766	0	0	0	376	10/20/2046
36179S-UX-3	GNMA PASS-THRU M SINGLE FAMILY		12/20/2017	PRINCIPAL RECEIPT		2,498	2,498	2,658	2,658	0	(159)	0	(159)	0	2,498	0	0	0	9	01/20/2047
36179S-YU-5	GNMA PASS-THRU M SINGLE FAMILY		12/20/2017	PRINCIPAL RECEIPT		4,312	4,312	4,568	4,568	0	(255)	0	(255)	0	4,312	0	0	0	16	03/20/2047
36179T-AL-9	GNMA PASS-THRU M SINGLE FAMILY		12/20/2017	VARIOUS		255,201	244,269	258,104	258,104	0	(2,467)	0	(2,467)	0	255,637	0	(436)	(436)	822	06/20/2047
36179T-B5-3	GNMA PASS-THRU M SINGLE FAMILY		12/20/2017	PRINCIPAL RECEIPT		1,326	1,326	1,385	1,385	0	(59)	0	(59)	0	1,326	0	0	0	6	07/20/2032
36179T-C2-9	GNMA PASS-THRU M SINGLE FAMILY		12/20/2017	PRINCIPAL RECEIPT		2,525	2,525	2,716	2,716	0	(191)	0	(191)	0	2,525	0	0	0	16	07/20/2032
36179T-D6-9	GNMA PASS-THRU M SINGLE FAMILY		12/20/2017	PRINCIPAL RECEIPT		644	644	673	673	0	(29)	0	(29)	0	644	0	0	0	3	08/20/2032
36179T-E2-7	GNMA PASS-THRU M SINGLE FAMILY		12/20/2017	PRINCIPAL RECEIPT		19,052	19,052	20,040	20,040	0	(988)	0	(988)	0	19,052	0	0	0	64	08/20/2047
36179T-E3-5	GNMA PASS-THRU M SINGLE FAMILY		12/20/2017	PRINCIPAL RECEIPT		7,870	7,870	8,386	8,386	0	(516)	0	(516)	0	7,870	0	0	0	46	08/20/2047
36179T-E4-3	GNMA PASS-THRU M SINGLE FAMILY		12/20/2017	PRINCIPAL RECEIPT		3,425	3,425	3,677	3,677	0	(252)	0	(252)	0	3,425	0	0	0	33	08/20/2047
36179T-G3-3	GNMA PASS-THRU M SINGLE FAMILY		12/20/2017	PRINCIPAL RECEIPT		2,436	2,436	2,473	2,473	0	(36)	0	(36)	0	2,436	0	0	0	9	09/20/2047
36179T-G6-6	GNMA PASS-THRU M SINGLE FAMILY		12/20/2017	PRINCIPAL RECEIPT		25,151	25,151	26,884	26,884	0	(1,733)	0	(1,733)	0	25,151	0	0	0	212	09/20/2047
36179T-G7-4	GNMA PASS-THRU M SINGLE FAMILY		12/20/2017	PRINCIPAL RECEIPT		5,006	5,006	5,380	5,380	0	(374)	0	(374)	0	5,006	0	0	0	41	09/20/2047
36179T-J2-2	GNMA PASS-THRU M SINGLE FAMILY		12/20/2017	PRINCIPAL RECEIPT		193	193	207	207	0	(15)	0	(15)	0	193	0	0	0	1	10/20/2047
36179T-JZ-9	GNMA PASS-THRU M SINGLE FAMILY		12/20/2017	PRINCIPAL RECEIPT		617	617	659	659	0	(42)	0	(42)	0	617	0	0	0	4	10/20/2047
36179T-KW-4	GNMA PASS-THRU M SINGLE FAMILY		12/20/2017	PRINCIPAL RECEIPT		639	639	666	666	0	(27)	0	(27)	0	639	0	0	0	2	11/20/2032
36202F-B3-9	GNMA PASS-THRU M SINGLE FAMILY		12/20/2017	PRINCIPAL RECEIPT		13,943	13,943	15,023	14,993	0	(1,051)	0	(1,051)	0	13,943	0	0	0	321	10/20/2039
36202F-CP-9	GNMA PASS-THRU M SINGLE FAMILY		12/20/2017	PRINCIPAL RECEIPT		17,529	17,529	19,260	19,278	0	(1,749)	0	(1,749)	0	17,529	0	0	0	434	11/20/2039
36202F-GE-0	GNMA PASS-THRU M SINGLE FAMILY		12/20/2017	PRINCIPAL RECEIPT		10,494	10,494	11,530	11,541	0	(1,047)	0	(1,047)	0	10,494	0	0	0	260	05/20/2040
36202F-GY-6	GNMA PASS-THRU M SINGLE FAMILY		12/20/2017	PRINCIPAL RECEIPT		15,854	15,854	17,420	17,438	0	(1,584)	0	(1,584)	0	15,854	0	0	0	376	06/20/2040
36202F-LP-9	GNMA PASS-THRU M SINGLE FAMILY		12/20/2017	PRINCIPAL RECEIPT		15,237	15,237	16,151	16,139	0	(902)	0	(902)	0	15,237	0	0	0	343	10/20/2040
36202F-LQ-7	GNMA PASS-THRU M SINGLE FAMILY		12/20/2017	PRINCIPAL RECEIPT		14,661	14,661	16,108	16,121	0	(1,461)	0	(1,461)	0	14,661	0	0	0	353	10/20/2040
36202F-Q7-4	GNMA PASS-THRU M SINGLE FAMILY		12/20/2017	PRINCIPAL RECEIPT		23,714	23,714	25,714	25,680	0	(1,966)	0	(1,966)	0	23,714	0	0	0	531	03/20/2041
36202F-TK-2	GNMA PASS-THRU M SINGLE FAMILY		12/20/2017	PRINCIPAL RECEIPT		24,705	24,705	26,350	26,324	0	(1,619)	0	(1,619)	0	24,705	0				

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE CareFirst BlueChoice, Inc.

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
36176W-7F-2	GNMA PASS-THRU X SINGLE FAMILY		12/15/2017	PRINCIPAL RECEIPT		29,111	29,111	30,866	30,836	0	(1,726)	0	(1,726)	0	29,111	0	0	0	517	01/15/2042
36176X-KP-3	GNMA PASS-THRU X SINGLE FAMILY		12/15/2017	PRINCIPAL RECEIPT		64,242	64,242	67,785	67,609	0	(3,367)	0	(3,367)	0	64,242	0	0	0	1,137	04/15/2042
36176G-FN-9	GNMA PASS-THRU X SINGLE FAMILY		12/15/2017	PRINCIPAL RECEIPT		18,491	18,491	19,618	19,599	0	(1,108)	0	(1,108)	0	18,491	0	0	0	306	07/15/2042
36181B-V5-6	GNMA PASS-THRU X SINGLE FAMILY		12/15/2017	PRINCIPAL RECEIPT		685	685	725	724	0	(39)	0	(39)	0	685	0	0	0	12	10/15/2043
3620AA-TP-3	GNMA PASS-THRU X SINGLE FAMILY		12/15/2017	PRINCIPAL RECEIPT		21,016	21,016	22,795	22,796	0	(1,781)	0	(1,781)	0	21,016	0	0	0	392	09/15/2039
3620AM-ET-5	GNMA PASS-THRU X SINGLE FAMILY		12/15/2017	PRINCIPAL RECEIPT		29,693	29,693	32,217	32,210	0	(2,517)	0	(2,517)	0	29,693	0	0	0	764	06/15/2040
38376G-CK-4	GNMA REMIC TRUST 2009-119		12/16/2017	PRINCIPAL RECEIPT		12,488	12,488	12,811	12,811	0	(323)	0	(323)	0	12,488	0	0	0	119	09/16/2044
38374T-VL-5	GNMA REMIC TRUST 2009-38		07/16/2017	VARIOUS		3,665,595	3,383,683	3,745,738	3,740,499	0	(43,282)	0	(43,282)	0	3,697,217	0	(31,622)	(31,622)	87,882	05/16/2039
38376G-JA-9	GNMA REMIC TRUST 2010-49		12/16/2017	PRINCIPAL RECEIPT		18,120	18,120	18,612	18,612	0	(492)	0	(492)	0	18,120	0	0	0	172	10/16/2052
38378B-E2-1	GNMA REMIC TRUST 2012-114		12/16/2017	PRINCIPAL RECEIPT		30,190	30,190	29,378	29,378	0	811	0	811	0	30,190	0	0	0	85	01/16/2053
38378K-ZD-4	GNMA REMIC TRUST 2013-101		06/16/2017	VARIOUS		1,380,744	1,404,517	1,394,532	1,395,017	0	562	0	562	0	1,395,580	0	(14,835)	(14,835)	17,768	12/16/2053
38378K-J6-7	GNMA REMIC TRUST 2013-126		12/16/2017	PRINCIPAL RECEIPT		71,553	71,553	73,920	73,920	0	(2,101)	0	(2,101)	0	71,553	0	0	0	1,112	10/16/2047
38378K-4S-5	GNMA REMIC TRUST 2013-141		12/16/2017	PRINCIPAL RECEIPT		64,012	64,012	66,846	66,846	0	(2,651)	0	(2,651)	0	64,012	0	0	0	1,043	02/16/2052
38378N-HD-8	GNMA REMIC TRUST 2013-171		12/16/2017	PRINCIPAL RECEIPT		79,296	79,296	86,494	86,494	0	(6,349)	0	(6,349)	0	79,296	0	0	0	866	06/16/2054
38378N-KT-9	GNMA REMIC TRUST 2013-176		12/16/2017	PRINCIPAL RECEIPT		386,118	386,118	375,364	375,944	0	10,174	0	10,174	0	386,118	0	0	0	3,808	03/16/2046
38378N-JA-2	GNMA REMIC TRUST 2013-178		12/16/2017	PRINCIPAL RECEIPT		150,899	150,899	151,650	151,650	0	(751)	0	(751)	0	150,899	0	0	0	355	03/16/2035
38378K-DW-6	GNMA REMIC TRUST 2013-35		12/16/2017	PRINCIPAL RECEIPT		122,214	122,214	119,880	120,173	0	2,041	0	2,041	0	122,214	0	0	0	839	03/16/2043
38378K-ER-6	GNMA REMIC TRUST 2013-45		06/30/2017	VARIOUS		3,295,416	3,341,843	3,311,949	3,313,988	0	7,112	0	7,112	0	3,321,100	0	(25,685)	(25,685)	23,221	10/16/2040
38378K-SZ-3	GNMA REMIC TRUST 2013-94		12/16/2017	PRINCIPAL RECEIPT		75,923	75,923	74,677	74,743	0	1,180	0	1,180	0	75,923	0	0	0	837	03/16/2054
38378X-OF-2	GNMA REMIC TRUST 2014-109		12/16/2017	PRINCIPAL RECEIPT		228,637	228,637	232,924	232,605	0	(3,968)	0	(3,968)	0	228,637	0	0	0	3,488	01/16/2046
38378N-UA-9	GNMA REMIC TRUST 2014-14		12/16/2017	PRINCIPAL RECEIPT		388,736	388,736	390,680	390,517	0	(1,781)	0	(1,781)	0	388,736	0	0	0	3,648	01/16/2042
38378N-PP-2	GNMA REMIC TRUST 2014-16		03/29/2017	CORP		1,016,172	1,000,000	983,906	985,318	0	143	0	143	0	985,461	0	30,710	30,710	10,667	07/16/2041
38378X-P4-7	GNMA REMIC TRUST 2014-166		12/16/2017	PRINCIPAL RECEIPT		428,872	428,872	440,800	439,775	0	(10,903)	0	(10,903)	0	428,872	0	0	0	5,332	07/16/2051
38378N-2R-3	GNMA REMIC TRUST 2014-67		12/16/2017	PRINCIPAL RECEIPT		32,337	32,337	32,428	32,428	0	(91)	0	(91)	0	32,337	0	0	0	79	05/16/2039
38378K-FL-7	GNMA REMIC TRUST 2015-37		12/16/2017	PRINCIPAL RECEIPT		146,890	146,890	148,267	148,267	0	(1,377)	0	(1,377)	0	146,890	0	0	0	281	02/16/2055
38378R-Y9-8	GNMA REMIC TRUST 2017-128		12/16/2017	PRINCIPAL RECEIPT		11,293	11,293	11,273	11,273	0	20	0	20	0	11,293	0	0	0	37	05/16/2051
83162C-LT-8	SMALL BUS ADMIN GTD DEV PTC		09/01/2017	MERRILL LYNCH		9,994	9,994	10,668	9,994	0	0	0	0	0	9,994	0	0	0	395	09/01/2021
83162C-PS-6	SMALL BUS ADMIN GTD DEV PTC		08/01/2017	CALLED @ 100.0000000		28,677	28,677	28,677	28,677	0	0	0	0	0	28,677	0	0	0	1,022	08/01/2025
83162C-QG-1	SMALL BUS ADMIN GTD DEV PTC		11/01/2017	CALLED @ 100.0000000		16,496	16,496	16,496	16,496	0	0	0	0	0	16,496	0	0	0	654	05/01/2026
83162C-QV-8	SMALL BUS ADMIN GTD DEV PTC		08/01/2017	VARIOUS		48,799	48,799	48,799	48,799	0	0	0	0	0	48,799	0	0	0	1,913	02/01/2027
83162C-KM-4	SMALL BUSINESS ADMIN GTD 00-20A		07/01/2017	PRINCIPAL RECEIPT		865	865	1,011	888	0	(22)	0	(22)	0	865	0	0	0	25	01/01/2020
83162C-LG-6	SMALL BUSINESS ADMIN GTD 01-20B		08/01/2017	PRINCIPAL RECEIPT		1,965	1,965	1,965	1,965	0	0	0	0	0	1,965	0	0	0	51	02/01/2021
83162C-HN-6	SMALL BUSINESS ADMIN GTD 97-20F		06/01/2017	PRINCIPAL RECEIPT		500	500	499	500	0	0	0	0	0	500	0	0	0	18	06/01/2017
83162C-JC-8	SMALL BUSINESS ADMIN GTD 98-20C		09/01/2017	PRINCIPAL RECEIPT		1,281	1,281	1,156	1,260	0	22	0	22	0	1,281	0	0	0	30	03/01/2018
83162C-KC-6	SMALL BUSINESS ADMIN GTD 99-20G		07/01/2017	PRINCIPAL RECEIPT		983	983	983	983	0	0	0	0	0	983	0	0	0	22	07/01/2019
83162C-KF-9	SMALL BUSINESS ADMIN GTD 99-20I		09/01/2017	PRINCIPAL RECEIPT		860	860	860	860	0	0	0	0	0	860	0	0	0	23	09/01/2019
912810-FT-0	UNITED STATES TREAS BDS		09/07/2017	VARIOUS		756,017	585,000	760,815	751,967	0	(2,629)	0	(2,629)	0	749,338	0	6,679	6,679	20,361	02/15/2036
912810-PX-0	UNITED STATES TREAS BDS		08/22/2017	VARIOUS		2,163,934	1,695,000	2,253,758	1,747,873	0	(7,368)	0	(7,368)	0	2,235,272	0	(71,337)	(71,337)	42,386	05/15/2038
912810-OA-9	UNITED STATES TREAS BDS		10/04/2017	GOLDMAN, SACHS & CO.		247,852	220,000	284,831	283,711	0	(1,773)	0	(1,773)	0	281,938	0	(34,086)	(34,086)	8,767	02/15/2039
912810-OT-8	UNITED STATES TREAS BDS		09/05/2017	GOLDMAN, SACHS & CO.		1,469,901	1,380,000	1,492,553	1,232,413	0	(1,413)	0	(1,413)	0	1,490,163	0	(20,263)	(20,263)	30,474	11/15/2041
912810-RO-3	UNITED STATES TREAS BDS		10/26/2017	GOLDMAN, SACHS & CO.		759,687	835,000	818,985	819,047	0	304	0	304	0	819,351	0	(59,664)	(59,664)	25,016	02/15/2046
912810-RT-7	UNITED STATES TREAS BDS		12/27/2017	VARIOUS		5,186,953	5,750,000	5,665,859	5,666,369	0	1,685	0	1,685	0	5,668,054	0	(481,101)	(481,101)	154,825	08/15/2046
912828-2A-7	UNITED STATES TREAS NTS		04/18/2017	CFG CAPITAL MARKETS LLC		17,390,000	18,500,000	17,381,563	1,975,261	0	2,724	0	2,724	0	17,384,859	0	5,141	5,141	64,061	08/15/2026
912828-2C-3	UNITED STATES TREAS NTS		06/28/2017	CFG CAPITAL MARKETS LLC		124,194	125,000	125,068	125,059	0	(17)	0	(17)	0	125,042	0	(847)	(847)	777	08/31/2018
912828-2F-6	UNITED STATES TREAS NTS		03/09/2017	VARIOUS		730,526	755,000	754,086	754,131	0	8	0	8	0	754,139	0	(23,613)	(23,613)	3,292	08/31/2021
912828-2K-5	UNITED STATES TREAS NTS		11/14/2017	VARIOUS		1,355,806	1,360,000	1,361,328	0	0	(113)	0	(113)	0	1,361,215	0	(5,408)	(5,408)	4,359	07/31/2019
912828-2R-0	UNITED STATES TREAS NTS		12/26/2017	CORP. RE		980,547	1,000,000	998,320	0	0	40	0	40	0	998,360	0	(17,813)	(17,813)	8,254	08/15/2027
912828-H5-2	UNITED STATES TREAS NTS		01/05/2017	CFG CAPITAL MARKETS LLC		4,964,258	5,000,000	4,904,297	4,938,985	0	210	0	210	0	4,939,195	0	25,063	25,063	27,004	01/31/2020
912828-Q9-4	UNITED STATES TREAS NTS		01/05/2017	RBC CAPITAL MARKETS		144,592	145,000	144,938	144,959	0	0	0	0	0	144,959	0	(367)	(367)	201	04/30/2018
912828-R3-6	UNITED STATES TREAS NTS		02/01/2017	VARIOUS		2,796,844	3,000,000	2,962,148	2,962,849	0	250	0	250	0	2,963,099	0	(166,255)	(166,255)	9,838	05/15/2026
912828-TG-5	UNITED STATES TREAS NTS		05/08/2017	SALOMON SMITH BARNEY INC/SAL		229,802	230,000	226,388	229,293											

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE CareFirst BlueChoice, Inc.

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	
912828-TS-9	UNITED STATES TREAS NTS		10/02/2017	VARIOUS		4,448,627	4,450,000	4,443,369	4,446,910	0	2,790	0	2,790	0	4,449,701	0	(1,074)	(1,074)	25,570	09/30/2017	
912828-VJ-6	UNITED STATES TREAS NTS		09/06/2017	CFG CAPITAL MARKETS LLC		1,013,320	1,000,000	995,156	997,484	0	477	0	477	0	997,961	0	15,359	15,359	22,266	06/30/2020	
912828-W5-5	UNITED STATES TREAS NTS		08/07/2017	CHASE SECURITIES, INC. NATIONAL FINL SERVICES		1,140,409	1,135,000	1,140,764	0	0	(176)	0	(176)	0	1,140,588	0	(179)	(179)	9,426	02/28/2022	
912828-WE-6	UNITED STATES TREAS NTS		01/05/2017	CORP CFG CAPITAL MARKETS LLC		2,075,859	2,000,000	1,981,094	1,986,353	0	20	0	20	0	1,986,373	0	89,487	89,487	7,901	11/15/2023	
912828-WIS-5	UNITED STATES TREAS NTS		04/11/2017	CFG CAPITAL MARKETS LLC		4,025,781	4,000,000	3,989,062	3,994,352	0	612	0	612	0	3,994,964	0	30,817	30,817	50,815	06/30/2019	
912828-WIV-6	UNITED STATES TREAS NTS		01/05/2017	CFG CAPITAL MARKETS LLC		5,033,984	5,000,000	5,015,039	5,007,965	0	(33)	0	(33)	0	5,007,933	0	26,052	26,052	35,105	07/31/2019	
911760-RP-3	US VA VENDEE MTG TR 2002-1		12/15/2017	PRINCIPAL RECEIPT		123,254	123,254	146,672	143,923	0	(20,669)	0	(20,669)	0	123,254	0	0	0	3,509	08/15/2031	
0599999 Subtotal - Bonds - U.S. Governments						73,073,505	73,918,588	73,981,713	53,525,645	0	(160,531)	0	(160,531)	0	73,841,206	0	(767,699)	(767,699)	801,416	XXX	
00254E-BZ-4	AB SVENSK EXPORTKREDIT	C	03/01/2017	MATURITY EUROPEAN SECURITIES CORP		180,000	180,000	207,239	180,976	0	(976)	0	(976)	0	180,000	0	0	0	4,613	03/01/2017	
000000-00-0	ICELAND REP	C	04/18/2017	MATURITY		184,558	160,000	167,000	164,854	0	(236)	0	(236)	0	164,619	0	19,940	19,940	3,812	05/11/2022	
617726-AF-1	MOROCCO KINGDOM 144A	C	12/01/2017	JEFFERIES & COMPANY		211,000	200,000	193,000	194,878	0	700	0	700	0	195,578	0	15,422	15,422	8,361	12/11/2022	
71656L-BM-2	PETROLEOS MEXICANOS MTN 144A	C	01/24/2017	EXCHANGE		663,716	701,000	663,613	663,694	0	22	0	22	0	663,716	0	0	0	0	09/21/2047	
1099999 Subtotal - Bonds - All Other Governments						1,239,274	1,241,000	1,230,852	1,204,402	0	(490)	0	(490)	0	1,203,913	0	35,362	35,362	16,786	XXX	
452152-HS-3	ILLINOIS ST		03/01/2017	MATURITY		1,125,000	1,125,000	1,139,250	1,125,720	0	(720)	0	(720)	0	1,125,000	0	0	0	30,178	03/01/2017	
1799999 Subtotal - Bonds - U.S. States, Territories and Possessions						1,125,000	1,125,000	1,139,250	1,125,720	0	(720)	0	(720)	0	1,125,000	0	0	0	0	30,178	XXX
355694-Y7-9	FREDERICK CNTY MD		06/01/2017	LINSCO/PRIVATE LEDGER CORP. RE		998,400	1,000,000	1,000,000	1,000,000	0	0	0	0	0	1,000,000	0	(1,600)	(1,600)	9,030	08/01/2017	
2499999 Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions						998,400	1,000,000	1,000,000	1,000,000	0	0	0	0	0	1,000,000	0	(1,600)	(1,600)	9,030	XXX	
048677-AB-4	ATLANTIC MARINE CORPS QINTYS		07/31/2017	VARIOUS		104,324	96,894	96,358	96,369	0	2	0	2	0	96,371	0	7,953	7,953	2,847	12/01/2050	
167725-AC-4	CHICAGO ILL TRAN AUTH SALES & REV		03/24/2017	CITIGROUP GLOBAL MARKETS INC		438,998	350,000	433,167	426,133	0	(716)	0	(716)	0	425,417	0	13,581	13,581	7,915	12/01/2040	
31315P-UE-7	FEDERAL AGRIC MTG CORP MTNS		01/05/2017	NATIONAL FINL SERVICES CORP		1,985,540	2,000,000	1,844,220	1,895,312	0	175	0	175	0	1,895,487	0	90,053	90,053	1,090	12/27/2022	
3133EC-UZ-8	FEDERAL FARM CR BKS		01/05/2017	NATIONAL FINL SERVICES CORP		2,307,429	2,300,000	2,119,910	2,146,613	0	90	0	90	0	2,146,703	0	160,726	160,726	20,572	03/26/2031	
3133ED-YH-9	FEDERAL FARM CR BKS CONS BD		01/12/2017	NATIONAL FINL SERVICES CORP		2,046,340	2,000,000	1,981,080	1,983,079	0	30	0	30	0	1,983,108	0	63,232	63,232	20,779	09/20/2030	
313371-U7-9	FEDERAL HOME LOAN BANKS CONS BD		11/09/2017	LINSCO/PRIVATE LEDGER CORP. RE		1,036,370	1,000,000	1,043,040	1,024,795	0	(5,175)	0	(5,175)	0	1,019,620	0	16,750	16,750	28,819	12/11/2020	
3135G0-ZG-1	FEDERAL NATL MTG ASSN		01/05/2017	KEYBANC CAPITAL MARKETS INC		8,070,720	8,000,000	8,184,160	8,148,423	0	(603)	0	(603)	0	8,147,820	0	(77,100)	(77,100)	44,333	09/12/2019	
3128JN-RT-4	FHLIC PC 1YR LIBOR VR		12/15/2017	PRINCIPAL RECEIPT		40,257	40,257	43,503	43,354	0	(3,097)	0	(3,097)	0	40,257	0	0	0	742	03/01/2037	
3128MT-6K-9	FHLIC PC GOLD 10/20 11		12/15/2017	PRINCIPAL RECEIPT		3,522	3,522	3,567	3,565	0	(43)	0	(43)	0	3,522	0	0	0	186	09/01/2037	
3128UN-DB-5	FHLIC PC GOLD 10/20 11		12/15/2017	PRINCIPAL RECEIPT		8,363	8,363	8,483	8,476	0	(113)	0	(113)	0	8,363	0	0	0	44	10/01/2037	
3128UN-GE-6	FHLIC PC GOLD 10/20 11		12/15/2017	PRINCIPAL RECEIPT		15,285	15,285	16,226	16,183	0	(898)	0	(898)	0	15,285	0	0	0	583	10/01/2038	
3128P7-DM-2	FHLIC PC GOLD CASH 20		12/15/2017	PRINCIPAL RECEIPT		16,967	16,967	17,312	17,237	0	(270)	0	(270)	0	16,967	0	0	0	570	12/01/2026	
31292S-AG-5	FHLIC PC GOLD CASH 30		12/15/2017	PRINCIPAL RECEIPT		7,921	7,921	8,466	8,437	0	(516)	0	(516)	0	7,921	0	0	0	138	08/01/2042	
31292S-BD-1	FHLIC PC GOLD CASH 30		12/15/2017	PRINCIPAL RECEIPT		20,092	20,092	21,294	21,237	0	(1,145)	0	(1,145)	0	20,092	0	0	0	322	03/01/2043	
31292S-BK-5	FHLIC PC GOLD CASH 30		12/15/2017	PRINCIPAL RECEIPT		39,670	39,670	40,977	40,977	0	(1,260)	0	(1,260)	0	39,670	0	0	0	673	05/01/2043	
3132L5-A2-9	FHLIC PC GOLD CI 30YR		12/15/2017	PRINCIPAL RECEIPT		12,635	12,635	13,124	13,098	0	(463)	0	(463)	0	12,635	0	0	0	211	04/01/2043	
3128NB-V5-0	FHLIC PC GOLD COMB 15		12/15/2017	PRINCIPAL RECEIPT		209,961	209,961	226,101	221,455	0	(11,495)	0	(11,495)	0	209,961	0	0	0	4,988	06/01/2023	
3128NC-4J-1	FHLIC PC GOLD COMB 15		12/15/2017	PRINCIPAL RECEIPT		43,641	43,641	46,441	45,904	0	(2,263)	0	(2,263)	0	43,641	0	0	0	908	08/01/2026	
3128MC-A9-6	FHLIC PC GOLD COMB 15		12/15/2017	PRINCIPAL RECEIPT		72,559	72,559	79,180	77,143	0	(4,584)	0	(4,584)	0	72,559	0	0	0	1,939	01/01/2024	
3128MC-GV-1	FHLIC PC GOLD COMB 15		12/15/2017	PRINCIPAL RECEIPT		13,836	13,836	15,058	14,717	0	(881)	0	(881)	0	13,836	0	0	0	384	02/01/2024	
3128MC-QG-3	FHLIC PC GOLD COMB 15		12/15/2017	PRINCIPAL RECEIPT		28,986	28,986	31,134	30,639	0	(1,654)	0	(1,654)	0	28,986	0	0	0	618	06/01/2025	
3128MC-VU-6	FHLIC PC GOLD COMB 15		12/15/2017	PRINCIPAL RECEIPT		111,953	111,953	119,650	117,815	0	(5,861)	0	(5,861)	0	111,953	0	0	0	2,489	05/01/2025	
3128MD-4E-0	FHLIC PC GOLD COMB 15		04/15/2017	VARIOUS		327,492	323,812	328,517	327,833	0	(303)	0	(303)	0	327,530	0	(38)	(38)	3,021	07/01/2025	
3128ND-AH-6	FHLIC PC GOLD COMB 15		12/15/2017	PRINCIPAL RECEIPT		156,926	156,926	166,783	165,329	0	(8,403)	0	(8,403)	0	156,926	0	0	0	2,842	11/01/2026	
3128ND-HB-9	FHLIC PC GOLD COMB 15		12/15/2017	PRINCIPAL RECEIPT		102,766	102,766	109,077	107,610	0	(4,844)	0	(4,844)	0	102,766	0	0	0	2,044	06/01/2026	
3128MD-KB-8	FHLIC PC GOLD COMB 15		12/15/2017	PRINCIPAL RECEIPT		196,718	196,718	210,580	207,252	0	(10,535)	0	(10,535)	0	196,718	0	0	0	4,337	07/01/2026	
3128MM-QT-3	FHLIC PC GOLD COMB 15		04/15/2017	VARIOUS		30,844	30,497	31,183	31,110	0	(46)	0	(46)	0	31,064	0	(220)	(220)	285	05/01/2028	

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ANNUAL STATEMENT FOR THE YEAR 2017 OF THE CareFirst BlueChoice, Inc.

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
312836-2C-0	FHLMC PC GOLD COMB 30		12/15/2017	PRINCIPAL RECEIPT		7,088	7,088	7,938	7,781	0	(694)	0	(694)	0	7,088	0	0	0	263	10/01/2027
31283H-6C-4	FHLMC PC GOLD COMB 30		12/15/2017	PRINCIPAL RECEIPT		4,806	4,806	4,899	4,887	0	(80)	0	(80)	0	4,806	0	0	0	151	12/01/2032
31283H-6D-2	FHLMC PC GOLD COMB 30		12/15/2017	PRINCIPAL RECEIPT		14,755	14,755	15,030	15,030	0	(275)	0	(275)	0	14,755	0	0	0	474	12/01/2031
31283H-WY-7	FHLMC PC GOLD COMB 30		12/15/2017	PRINCIPAL RECEIPT		6,431	6,431	6,991	6,972	0	(541)	0	(541)	0	6,431	0	0	0	163	06/01/2033
3128LX-S7-6	FHLMC PC GOLD COMB 30		12/15/2017	PRINCIPAL RECEIPT		49,350	49,350	53,660	53,461	0	(4,111)	0	(4,111)	0	49,350	0	0	0	1,219	10/01/2036
3128M4-W9-0	FHLMC PC GOLD COMB 30		12/15/2017	PRINCIPAL RECEIPT		38,558	38,558	41,631	41,529	0	(2,971)	0	(2,971)	0	38,558	0	0	0	912	11/01/2036
3128M5-K5-8	FHLMC PC GOLD COMB 30		12/15/2017	PRINCIPAL RECEIPT		27,311	27,311	30,298	30,201	0	(2,890)	0	(2,890)	0	27,311	0	0	0	720	12/01/2037
3128M5-QY-9	FHLMC PC GOLD COMB 30		12/15/2017	PRINCIPAL RECEIPT		39,807	39,807	44,118	44,093	0	(4,287)	0	(4,287)	0	39,807	0	0	0	1,269	01/01/2038
3128M6-FT-0	FHLMC PC GOLD COMB 30		12/15/2017	PRINCIPAL RECEIPT		9,326	9,326	9,678	9,668	0	(343)	0	(343)	0	9,326	0	0	0	265	03/01/2038
3128M6-XU-7	FHLMC PC GOLD COMB 30		12/15/2017	PRINCIPAL RECEIPT		41,627	41,627	45,555	45,445	0	(3,818)	0	(3,818)	0	41,627	0	0	0	1,179	01/01/2038
3128M7-ST-9	FHLMC PC GOLD COMB 30		12/15/2017	PRINCIPAL RECEIPT		7,241	7,241	7,829	7,826	0	(585)	0	(585)	0	7,241	0	0	0	167	08/01/2040
3128M7-PU-4	FHLMC PC GOLD COMB 30		12/15/2017	PRINCIPAL RECEIPT		76,420	76,420	82,056	81,856	0	(5,436)	0	(5,436)	0	76,420	0	0	0	1,639	07/01/2039
3128M7-TQ-9	FHLMC PC GOLD COMB 30		12/15/2017	PRINCIPAL RECEIPT		33,263	33,263	35,196	35,144	0	(1,881)	0	(1,881)	0	33,263	0	0	0	621	10/01/2039
3128M7-Z3-3	FHLMC PC GOLD COMB 30		12/15/2017	PRINCIPAL RECEIPT		35,470	35,470	37,571	37,334	0	(1,864)	0	(1,864)	0	35,470	0	0	0	936	07/01/2035
3128M8-6L-3	FHLMC PC GOLD COMB 30		12/15/2017	PRINCIPAL RECEIPT		90,398	90,398	99,438	99,034	0	(8,636)	0	(8,636)	0	90,398	0	0	0	2,459	12/01/2038
3128M8-OB-8	FHLMC PC GOLD COMB 30		12/15/2017	PRINCIPAL RECEIPT		168,491	168,491	185,077	184,370	0	(15,879)	0	(15,879)	0	168,491	0	0	0	4,387	05/01/2040
3128M8-OW-2	FHLMC PC GOLD COMB 30		12/15/2017	PRINCIPAL RECEIPT		7,084	7,084	7,970	7,949	0	(865)	0	(865)	0	7,084	0	0	0	212	09/01/2038
3128M8-H5-6	FHLMC PC GOLD COMB 30		12/15/2017	PRINCIPAL RECEIPT		1,784	1,784	1,856	1,853	0	(69)	0	(69)	0	1,784	0	0	0	35	02/01/2041
3128M8-HG-2	FHLMC PC GOLD COMB 30		12/15/2017	PRINCIPAL RECEIPT		3,467	3,467	3,652	3,645	0	(178)	0	(178)	0	3,467	0	0	0	65	12/01/2040
3128M8-R3-0	FHLMC PC GOLD COMB 30		12/15/2017	PRINCIPAL RECEIPT		7,909	7,909	8,512	8,486	0	(577)	0	(577)	0	7,909	0	0	0	154	12/01/2040
3128M8-Z7-2	FHLMC PC GOLD COMB 30		12/15/2017	PRINCIPAL RECEIPT		45,574	45,574	49,700	49,636	0	(4,062)	0	(4,062)	0	45,574	0	0	0	1,128	09/01/2041
3128M9-D2-5	FHLMC PC GOLD COMB 30		12/15/2017	PRINCIPAL RECEIPT		43,257	43,257	46,407	46,339	0	(3,082)	0	(3,082)	0	43,257	0	0	0	1,022	09/01/2039
3128M9-WC-2	FHLMC PC GOLD COMB 30		12/15/2017	PRINCIPAL RECEIPT		7,295	7,295	7,805	7,789	0	(494)	0	(494)	0	7,295	0	0	0	176	08/01/2041
3128MJ-SY-7	FHLMC PC GOLD COMB 30		12/15/2017	PRINCIPAL RECEIPT		47,589	47,589	46,065	46,130	0	1,459	0	1,459	0	47,589	0	0	0	729	06/01/2043
3128MJ-TU-4	FHLMC PC GOLD COMB 30		12/15/2017	PRINCIPAL RECEIPT		138,056	138,056	140,731	140,653	0	(2,596)	0	(2,596)	0	138,056	0	0	0	2,261	01/01/2044
312936-NA-1	FHLMC PC GOLD COMB 30		12/15/2017	PRINCIPAL RECEIPT		57,576	57,576	61,435	61,344	0	(3,768)	0	(3,768)	0	57,576	0	0	0	1,201	10/01/2039
312941-NS-2	FHLMC PC GOLD COMB 30		12/15/2017	PRINCIPAL RECEIPT		11,226	11,226	12,138	12,127	0	(901)	0	(901)	0	11,226	0	0	0	311	07/01/2040
312941-SV-0	FHLMC PC GOLD COMB 30		12/15/2017	PRINCIPAL RECEIPT		5,474	5,474	5,848	5,831	0	(357)	0	(357)	0	5,474	0	0	0	102	08/01/2040
312943-UJ-0	FHLMC PC GOLD COMB 30		12/15/2017	PRINCIPAL RECEIPT		10,672	10,672	11,400	11,368	0	(696)	0	(696)	0	10,672	0	0	0	208	11/01/2040
312944-FE-6	FHLMC PC GOLD COMB 30		12/15/2017	PRINCIPAL RECEIPT		7,813	7,813	8,267	8,252	0	(439)	0	(439)	0	7,813	0	0	0	172	12/01/2040
312945-AM-0	FHLMC PC GOLD COMB 30		12/15/2017	PRINCIPAL RECEIPT		27,207	27,207	29,086	29,007	0	(1,800)	0	(1,800)	0	27,207	0	0	0	485	01/01/2041
312945-DS-4	FHLMC PC GOLD COMB 30		12/15/2017	PRINCIPAL RECEIPT		2,029	2,029	2,137	2,133	0	(104)	0	(104)	0	2,029	0	0	0	39	01/01/2041
312945-XY-9	FHLMC PC GOLD COMB 30		12/15/2017	PRINCIPAL RECEIPT		15,622	15,622	16,489	16,460	0	(837)	0	(837)	0	15,622	0	0	0	349	02/01/2041
312945-ZD-3	FHLMC PC GOLD COMB 30		12/15/2017	PRINCIPAL RECEIPT		13,505	13,505	13,997	13,979	0	(474)	0	(474)	0	13,505	0	0	0	252	02/01/2041
31296R-ZH-4	FHLMC PC GOLD COMB 30		12/15/2017	PRINCIPAL RECEIPT		15,123	15,123	16,435	16,400	0	(1,277)	0	(1,277)	0	15,123	0	0	0	410	01/01/2034
31335A-BF-4	FHLMC PC GOLD COMB 30		12/15/2017	PRINCIPAL RECEIPT		186,042	186,042	194,387	194,237	0	(8,195)	0	(8,195)	0	186,042	0	0	0	3,229	01/01/2044
31335A-PZ-5	FHLMC PC GOLD COMB 30		12/15/2017	PRINCIPAL RECEIPT		86,776	86,776	91,777	91,753	0	(4,977)	0	(4,977)	0	86,776	0	0	0	1,640	03/01/2046
31335B-AP-1	FHLMC PC GOLD COMB 30		12/15/2017	PRINCIPAL RECEIPT		146,755	146,755	158,358	158,358	0	(11,603)	0	(11,603)	0	146,755	0	0	0	1,896	07/01/2042
3132GK-2F-2	FHLMC PC GOLD PC 30YR		12/15/2017	PRINCIPAL RECEIPT		8,797	8,797	9,408	9,386	0	(588)	0	(588)	0	8,797	0	0	0	160	12/01/2041
3132HM-K9-1	FHLMC PC GOLD PC 30YR		12/15/2017	PRINCIPAL RECEIPT		78,390	78,390	83,483	83,240	0	(4,849)	0	(4,849)	0	78,390	0	0	0	1,380	09/01/2042
3132HO-4K-5	FHLMC PC GOLD PC 30YR		12/15/2017	PRINCIPAL RECEIPT		40,226	40,226	42,102	42,019	0	(1,793)	0	(1,793)	0	40,226	0	0	0	535	01/01/2043
3132J8-6L-9	FHLMC PC GOLD PC 30YR		12/15/2017	PRINCIPAL RECEIPT		19,485	19,485	20,212	20,165	0	(680)	0	(680)	0	19,485	0	0	0	328	04/01/2043
3132JL-T7-1	FHLMC PC GOLD PC 30YR		12/15/2017	PRINCIPAL RECEIPT		91,257	91,257	97,930	97,930	0	(6,673)	0	(6,673)	0	91,257	0	0	0	937	03/01/2047
31300M-H7-1	FHLMC PC GUAR ADJ 30YR		12/15/2017	PRINCIPAL RECEIPT		291,385	291,385	300,764	300,272	0	(8,887)	0	(8,887)	0	291,385	0	0	0	3,464	01/01/2042
31326H-4L-5	FHLMC PC HYBRID ARM		12/15/2017	PRINCIPAL RECEIPT		366,651	366,651	379,828	380,343	0	(13,692)	0	(13,692)	0	366,651	0	0	0	5,893	11/01/2044
3133T1-W8-1	FHLMC REMIC SERIES 1608		12/15/2017	PRINCIPAL RECEIPT		10,927	10,927	11,668	11,030	0	(104)	0	(104)	0	10,927	0	0	0	316	09/15/2023
31392P-BJ-3	FHLMC REMIC SERIES 2456		12/15/2017	PRINCIPAL RECEIPT		21,368	21,368	21,719	22,069	0	(701)	0	(701)	0	21,368	0	0	0	558	06/15/2032
31397C-K5-7	FHLMC REMIC SERIES 3243		12/15/2017	PRINCIPAL RECEIPT		34,369	34,369	36,818	36,421	0	(2,052)	0	(2,052)	0	34,369	0	0	0	319	11/15/2036
3137B8-LR-6	FHLMC REMIC SERIES 4319		12/15/2017	PRINCIPAL RECEIPT		95,316	95,316	107,022	103,977	0	(8,661)	0	(8,661)	0	95,316	0	0	0	1,767	03/15/2044
3137B9-ST-3	FHLMC REMIC SERIES 4327		06/16/2017	VARIOUS		4,362,882	4,242,442	4,508,920	4,464,362	0	(41,134)	0	(41,134)	0	4,423,228	0	(60,346)	(60,346)	89,745	02/15/2040
3137BR-U6-0	FHLMC REMIC SERIES 4614		12/15/2017	PRINCIPAL RECEIPT		3,675	3,675	3,672	3,673	0	2	0	2	0	3,675	0	0	0	27	09/15/2046
3137BS-G8-0	FHLMC REMIC SERIES 4621		12/15/2017	PRINCIPAL RECEIPT		17,955	17,955	17,933	17,934	0	21	0	21	0	17,955	0	0	0	119	10/15/2046
3137BS-JQ-7	FHLMC REMIC SERIES 4623		12/15/2017	PRINCIPAL RECEIPT		9,763	9,763	9,732	9,733	0	29	0	29	0	9,763	0	0	0	77	10/15/2046
3137BS-L8-4	FHLMC REMIC SERIES 4623		12/15/2017	PRINCIPAL RECEIPT		5,576	5,576	5,573	5,573	0	2	0	2	0	5,576	0	0	0	41	10/15/2046
3137BU-RQ-3	FHLMC REMIC SERIES 4650		12/15/2017	PRINCIPAL RECEIPT		19,413	19,413	19,431	19,431	0	(17)	0	(17)	0	19,413	0	0	0	126	01/15/2047
3137BV-TC-0	FHLMC REMIC SERIES 4654		12/15/2017	PRINCIPAL RECEIPT		5,600	5,600	5,623	5,623	0	(23)	0	(23)	0	5,600	0	0	0	34	02/15/2047
3137BW-U3-6	FHLMC REMIC SERIES 4663		12/15/2017	PRINCIPAL RECEIPT		35,566	35,566	35,621	35,621	0	(56)	0	(56)	0	35,566	0	0	0	150	03/15/2047
3137F2-MU-7	FHLMC REMIC SERIES 4707		12/15/2017	PRINCIPAL RECEIPT		33,984	33,984	33,702	33,702	0	281	0	281	0	33,984	0	0	0	133	07/15/2047

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ANNUAL STATEMENT FOR THE YEAR 2017 OF THE CareFirst BlueChoice, Inc.

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
3137AY-0D-1	FHLMC REMIC SERIES K-025		12/25/2017	PRINCIPAL RECEIPT		12,337	12,337	12,583	12,478	0	(141)	0	(141)	0	12,337	0	0	0	111	04/25/2022
3137FB-BW-5	FHLMC REMIC SERIES K-068		12/25/2017	PRINCIPAL RECEIPT		752	752	767	0	0	(15)	0	(15)	0	752	0	0	0	1	02/25/2027
3137BO-3W-2	FHLMC REMIC SERIES K-502		07/25/2017	PRINCIPAL RECEIPT		21,654	21,654	22,086	21,698	0	(44)	0	(44)	0	21,654	0	0	0	150	08/25/2017
3137AH-6Q-6	FHLMC REMIC SERIES K-704		12/25/2017	PRINCIPAL RECEIPT		12,737	12,737	12,830	0	0	(93)	0	(93)	0	12,737	0	0	0	65	08/25/2018
31392M-EM-0	FHLMC REMIC SERIES T0041		12/25/2017	PRINCIPAL RECEIPT		5,488	5,488	5,701	5,495	0	(7)	0	(7)	0	5,488	0	0	0	148	07/25/2032
31358S-7A-3	FNMA GRANTOR TRUST 2001-T3		12/25/2017	PRINCIPAL RECEIPT		6,191	6,191	6,345	6,194	0	(3)	0	(3)	0	6,191	0	0	0	224	11/25/2040
3138EN-AH-2	FNMA PASS-THRU ADJ LIBOR		12/25/2017	PRINCIPAL RECEIPT		416,912	416,912	430,201	429,607	0	(12,694)	0	(12,694)	0	416,912	0	0	0	5,593	06/01/2044
3138ET-4D-5	FNMA PASS-THRU ADJ LIBOR		12/25/2017	PRINCIPAL RECEIPT		120,008	120,008	123,149	123,142	0	(3,134)	0	(3,134)	0	120,008	0	0	0	1,835	07/01/2046
3140J6-AQ-0	FNMA PASS-THRU ADJ LIBOR		12/25/2017	PRINCIPAL RECEIPT		12,097	12,097	12,358	0	0	(261)	0	(261)	0	12,097	0	0	0	4	10/01/2047
3138L6-KJ-6	FNMA PASS-THRU BLLN MULTI 7+		05/25/2017	PRINCIPAL RECEIPT		2,100,000	2,100,000	2,187,609	2,169,108	0	(69,108)	0	(69,108)	0	2,100,000	0	0	0	183,828	05/01/2024
31405F-D5-8	FNMA PASS-THRU GOV SNGLE FAM		12/25/2017	PRINCIPAL RECEIPT		756	756	797	791	0	(34)	0	(34)	0	756	0	0	0	27	10/01/2032
31385J-D2-1	FNMA PASS-THRU INT 15 YEAR		04/25/2017	PRINCIPAL RECEIPT		891	891	938	2	0	0	0	0	891	0	0	0	9	05/01/2017	
3138AF-KH-2	FNMA PASS-THRU INT 15 YEAR		12/25/2017	PRINCIPAL RECEIPT		13,403	13,403	14,323	14,145	0	(742)	0	(742)	0	13,403	0	0	0	291	05/01/2026
3138E2-GB-5	FNMA PASS-THRU INT 15 YEAR		12/25/2017	VARIOUS		196,796	192,782	202,210	201,791	0	(3,025)	0	(3,025)	0	196,796	0	(1,970)	(1,970)	1,420	01/01/2027
3138EG-RS-5	FNMA PASS-THRU INT 15 YEAR		12/25/2017	PRINCIPAL RECEIPT		2,588	2,588	2,769	2,730	0	(142)	0	(142)	0	2,588	0	0	0	55	08/01/2024
3138EB-PB-0	FNMA PASS-THRU INT 15 YEAR		02/25/2017	VARIOUS		88,653	86,090	88,377	87,963	0	(124)	0	(124)	0	87,840	0	814	814	530	02/01/2027
3138EJ-DE-5	FNMA PASS-THRU INT 15 YEAR		12/25/2017	PRINCIPAL RECEIPT		41,128	41,128	44,726	44,250	0	(3,123)	0	(3,123)	0	41,128	0	0	0	898	08/01/2026
3138EJ-E3-8	FNMA PASS-THRU INT 15 YEAR		12/25/2017	PRINCIPAL RECEIPT		3,177	3,177	3,405	3,368	0	(191)	0	(191)	0	3,177	0	0	0	68	01/01/2027
3138EJ-KA-5	FNMA PASS-THRU INT 15 YEAR		12/25/2017	PRINCIPAL RECEIPT		27,166	27,166	29,064	28,709	0	(1,543)	0	(1,543)	0	27,166	0	0	0	529	09/01/2026
3138EJ-WY-0	FNMA PASS-THRU INT 15 YEAR		04/25/2017	VARIOUS		807,091	797,418	799,786	800,511	0	(253)	0	(253)	0	800,258	0	6,834	6,834	7,449	10/01/2027
3138EL-KX-0	FNMA PASS-THRU INT 15 YEAR		12/25/2017	PRINCIPAL RECEIPT		33,097	33,097	35,094	34,757	0	(1,660)	0	(1,660)	0	33,097	0	0	0	567	05/01/2027
3138EM-CY-5	FNMA PASS-THRU INT 15 YEAR		12/25/2017	PRINCIPAL RECEIPT		5,514	5,514	5,905	5,848	0	(334)	0	(334)	0	5,514	0	0	0	107	02/01/2027
3138ET-SR-8	FNMA PASS-THRU INT 15 YEAR		04/25/2017	VARIOUS		429,546	424,594	440,185	439,842	0	(1,119)	0	(1,119)	0	438,723	0	(9,177)	(9,177)	3,593	06/01/2028
3138LY-2K-2	FNMA PASS-THRU INT 15 YEAR		02/25/2017	VARIOUS		195,052	189,414	199,831	197,926	0	(540)	0	(540)	0	197,385	0	(2,333)	(2,333)	1,166	06/01/2027
3138MD-2T-8	FNMA PASS-THRU INT 15 YEAR		03/25/2017	VARIOUS		292,810	289,563	302,525	300,062	0	(384)	0	(384)	0	299,678	0	(6,867)	(6,867)	1,491	10/01/2027
3138WG-PB-1	FNMA PASS-THRU INT 15 YEAR		12/25/2017	PRINCIPAL RECEIPT		682,448	682,448	716,251	715,303	0	(32,855)	0	(32,855)	0	682,448	0	0	0	10,627	03/01/2031
3138WJ-C8-9	FNMA PASS-THRU INT 15 YEAR		12/25/2017	PRINCIPAL RECEIPT		112,995	112,995	116,473	116,670	0	(3,676)	0	(3,676)	0	112,995	0	0	0	1,471	10/01/2031
3138WP-JE-5	FNMA PASS-THRU INT 15 YEAR		04/25/2017	VARIOUS		447,530	442,340	457,558	455,351	0	(948)	0	(948)	0	454,403	0	(6,873)	(6,873)	4,140	04/01/2028
31403D-DK-2	FNMA PASS-THRU INT 15 YEAR		12/25/2017	PRINCIPAL RECEIPT		36,855	36,855	37,523	37,052	0	(197)	0	(197)	0	36,855	0	0	0	1,087	03/01/2021
3140F1-2H-4	FNMA PASS-THRU INT 15 YEAR		08/25/2017	VARIOUS		345,007	341,122	353,488	353,263	0	(1,416)	0	(1,416)	0	351,847	0	(6,840)	(6,840)	5,807	07/01/2031
3140J5-LM-9	FNMA PASS-THRU INT 15 YEAR		12/25/2017	VARIOUS		149,074	144,387	150,343	0	0	(1,269)	0	(1,269)	0	149,074	0	0	0	166	11/01/2031
3140J5-SM-2	FNMA PASS-THRU INT 15 YEAR		12/25/2017	PRINCIPAL RECEIPT		66,774	66,774	67,687	0	0	(913)	0	(913)	0	66,774	0	0	0	284	05/01/2032
31410L-EC-2	FNMA PASS-THRU INT 15 YEAR		12/25/2017	PRINCIPAL RECEIPT		34,000	34,000	36,879	35,711	0	(1,711)	0	(1,711)	0	34,000	0	0	0	910	07/01/2024
314120-E0-8	FNMA PASS-THRU INT 15 YEAR		12/25/2017	PRINCIPAL RECEIPT		6,231	6,231	6,702	6,613	0	(382)	0	(382)	0	6,231	0	0	0	130	08/01/2024
31417D-CC-5	FNMA PASS-THRU INT 15 YEAR		03/25/2017	VARIOUS		162,931	161,128	168,707	167,328	0	(241)	0	(241)	0	167,088	0	(4,157)	(4,157)	830	10/01/2027
31417G-YR-1	FNMA PASS-THRU INT 15 YEAR		04/25/2017	VARIOUS		448,798	443,471	451,024	450,036	0	(509)	0	(509)	0	449,527	0	(729)	(729)	4,140	06/01/2028
31418A-FY-9	FNMA PASS-THRU INT 15 YEAR		03/25/2017	VARIOUS		183,882	178,566	183,532	182,730	0	(209)	0	(209)	0	182,521	0	1,361	1,361	1,099	06/01/2027
31418C-DH-4	FNMA PASS-THRU INT 15 YEAR		12/25/2017	PRINCIPAL RECEIPT		887,286	887,286	907,038	906,988	0	(19,702)	0	(19,702)	0	887,286	0	0	0	11,895	11/01/2031
31418C-PK-4	FNMA PASS-THRU INT 15 YEAR		12/25/2017	VARIOUS		615,374	595,632	614,106	0	0	(213)	0	(213)	0	613,893	0	1,481	1,481	854	09/01/2032
31418M-J5-2	FNMA PASS-THRU INT 15 YEAR		12/25/2017	PRINCIPAL RECEIPT		68,708	68,708	74,892	71,969	0	(3,261)	0	(3,261)	0	68,708	0	0	0	1,920	09/01/2024
31418M-PE-6	FNMA PASS-THRU INT 15 YEAR		12/25/2017	PRINCIPAL RECEIPT		260,101	260,101	284,811	276,828	0	(16,727)	0	(16,727)	0	260,101	0	0	0	7,568	11/01/2023
3138ER-N6-3	FNMA PASS-THRU INT 20 YEAR		12/25/2017	PRINCIPAL RECEIPT		20,222	20,222	20,440	20,222	0	(218)	0	(218)	0	20,222	0	0	0	279	11/01/2036
3138ER-N7-1	FNMA PASS-THRU INT 20 YEAR		12/25/2017	PRINCIPAL RECEIPT		6,434	6,434	6,498	0	0	(64)	0	(64)	0	6,434	0	0	0	89	11/01/2036
3138ET-E8-5	FNMA PASS-THRU INT 20 YEAR		12/25/2017	PRINCIPAL RECEIPT		632,087	632,087	684,431	683,799	0	(51,712)	0	(51,712)	0	632,087	0	0	0	12,299	06/01/2035
31418B-D3-7	FNMA PASS-THRU INT 20 YEAR		08/25/2017	VARIOUS		2,211,530	2,127,417	2,205,533	2,200,341	0	(10,300)	0	(10,300)	0	2,190,042	0	21,488	21,488	49,385	06/01/2034
31418C-G9-9	FNMA PASS-THRU INT 20 YEAR		12/25/2017	PRINCIPAL RECEIPT		92,753	92,753	96,419	0	0	(3,667)	0	(3,667)	0	92,753	0	0	0	1,418	03/01/2037
31403D-DS-5	FNMA PASS-THRU LNG 15+ YR		12/25/2017	PRINCIPAL RECEIPT		97,524	97,524	108,404	108,010	0	(10,486)	0	(10,486)	0	97,524	0	0	0	3,506	01/01/2036
31368H-LZ-4	FNMA PASS-THRU LNG 30 YEAR		12/25/2017	PRINCIPAL RECEIPT		99,288	99,288	104,873	104,368	0	(5,080)	0	(5,080)	0	99,288	0	0	0	2,822	12/01/2033
31371K-K7-5	FNMA PASS-THRU LNG 30 YEAR		12/25/2017	PRINCIPAL RECEIPT		8,031	8,031	9,075	9,000	0	(969)	0	(969)	0	8,031	0	0	0	259	02/01/2032
31371K-VH-1	FNMA PASS-THRU LNG 30 YEAR		12/25/2017	PRINCIPAL RECEIPT		5,527	5,527	5,749	5,719	0	(192)	0	(192)	0	5,527	0	0	0	130	11/01/2032
31371N-H4-0	FNMA PASS-THRU LNG 30 YEAR		12/25/2017	PRINCIPAL RECEIPT		8,378	8,378	8,780	8,761	0	(383)	0	(383)	0	8,378	0	0	0	345	08/01/2037
31384W-LF-5	FNMA PASS-THRU LNG 30 YEAR		12/25/2017	PRINCIPAL RECEIPT		7,856	7,856	8,172	8,120	0	(264)	0	(

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE CareFirst BlueChoice, Inc.

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con- sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
31384F-W6-3	FNMA PASS-THRU LNG 30 YEAR		08/25/2017	VARIOUS		1,228,849	1,148,357	1,239,508	1,237,763	0	(10,543)	0	(10,543)	0	1,227,220	0	1,629	1,629	34,227	05/01/2041
31384V-0X-6	FNMA PASS-THRU LNG 30 YEAR		12/25/2017	PRINCIPAL RECEIPT		14,047	14,047	15,012	14,990	0	(943)	0	(943)	0	14,047	0	0	0	280	10/01/2041
3138E0-09-3	FNMA PASS-THRU LNG 30 YEAR		12/25/2017	PRINCIPAL RECEIPT		534	534	551	0	0	(17)	0	(17)	0	534	0	0	0	0	12/01/2041
3138E2-LR-4	FNMA PASS-THRU LNG 30 YEAR		12/25/2017	PRINCIPAL RECEIPT		53,743	53,743	56,993	57,066	0	(3,323)	0	(3,323)	0	53,743	0	0	0	1,037	01/01/2042
3138EG-H5-6	FNMA PASS-THRU LNG 30 YEAR		12/25/2017	PRINCIPAL RECEIPT		39,773	39,773	43,247	43,068	0	(3,295)	0	(3,295)	0	39,773	0	0	0	855	07/01/2037
3138EH-3F-7	FNMA PASS-THRU LNG 30 YEAR		12/25/2017	PRINCIPAL RECEIPT		35,087	35,087	37,483	37,375	0	(2,288)	0	(2,288)	0	35,087	0	0	0	675	10/01/2041
3138EH-BD-3	FNMA PASS-THRU LNG 30 YEAR		12/25/2017	PRINCIPAL RECEIPT		88,289	88,289	93,694	93,533	0	(5,245)	0	(5,245)	0	88,289	0	0	0	1,637	05/01/2041
3138EH-GP-1	FNMA PASS-THRU LNG 30 YEAR		12/25/2017	PRINCIPAL RECEIPT		19,646	19,646	21,067	21,072	0	(1,426)	0	(1,426)	0	19,646	0	0	0	343	12/01/2040
3138EH-JH-3	FNMA PASS-THRU LNG 30 YEAR		12/25/2017	PRINCIPAL RECEIPT		25,462	25,462	28,740	28,694	0	(3,232)	0	(3,232)	0	25,462	0	0	0	775	10/01/2039
3138EJ-7F-9	FNMA PASS-THRU LNG 30 YEAR		12/25/2017	PRINCIPAL RECEIPT		6,652	6,652	7,154	7,143	0	(491)	0	(491)	0	6,652	0	0	0	134	08/01/2042
3138EK-2D-6	FNMA PASS-THRU LNG 30 YEAR		12/25/2017	PRINCIPAL RECEIPT		79,150	79,150	84,184	84,300	0	(5,150)	0	(5,150)	0	79,150	0	0	0	1,540	12/01/2042
3138EK-F5-9	FNMA PASS-THRU LNG 30 YEAR		12/25/2017	PRINCIPAL RECEIPT		9,824	9,824	10,601	10,574	0	(749)	0	(749)	0	9,824	0	0	0	176	12/01/2041
3138EK-WB-7	FNMA PASS-THRU LNG 30 YEAR		12/25/2017	PRINCIPAL RECEIPT		92,051	92,051	98,336	98,097	0	(6,046)	0	(6,046)	0	92,051	0	0	0	1,685	06/01/2042
3138EL-B3-6	FNMA PASS-THRU LNG 30 YEAR		12/25/2017	PRINCIPAL RECEIPT		6,578	6,578	7,007	7,024	0	(446)	0	(446)	0	6,578	0	0	0	116	06/01/2043
3138EL-N4-1	FNMA PASS-THRU LNG 30 YEAR		12/25/2017	PRINCIPAL RECEIPT		15,270	15,270	16,226	16,225	0	(956)	0	(956)	0	15,270	0	0	0	269	07/01/2043
3138EL-X7-3	FNMA PASS-THRU LNG 30 YEAR		06/25/2017	VARIOUS		60,447	56,316	60,452	60,501	0	(380)	0	(380)	0	60,121	0	326	326	1,076	04/01/2042
3138EL-X8-1	FNMA PASS-THRU LNG 30 YEAR		12/25/2017	PRINCIPAL RECEIPT		36,461	36,461	41,046	40,855	0	(4,394)	0	(4,394)	0	36,461	0	0	0	879	07/01/2038
3138EM-5Y-3	FNMA PASS-THRU LNG 30 YEAR		12/25/2017	PRINCIPAL RECEIPT		173,431	173,431	191,099	190,533	0	(17,103)	0	(17,103)	0	173,431	0	0	0	4,233	09/01/2039
3138EP-V3-5	FNMA PASS-THRU LNG 30 YEAR		12/25/2017	PRINCIPAL RECEIPT		753,441	753,441	823,252	823,165	0	(69,724)	0	(69,724)	0	753,441	0	0	0	15,430	05/01/2043
3138EQ-2Z-4	FNMA PASS-THRU LNG 30 YEAR		12/25/2017	PRINCIPAL RECEIPT		3,814	3,814	4,003	4,011	0	(197)	0	(197)	0	3,814	0	0	0	70	01/01/2046
3138ER-A5-9	FNMA PASS-THRU LNG 30 YEAR		12/25/2017	PRINCIPAL RECEIPT		4,130	4,130	4,332	4,300	0	(201)	0	(201)	0	4,130	0	0	0	58	09/01/2046
3138ER-J7-6	FNMA PASS-THRU LNG 30 YEAR		12/25/2017	PRINCIPAL RECEIPT		7,529	7,529	7,714	7,714	0	(185)	0	(185)	0	7,529	0	0	0	78	10/01/2046
3138ER-MV-9	FNMA PASS-THRU LNG 30 YEAR		12/25/2017	PRINCIPAL RECEIPT		186,106	186,106	186,106	186,563	0	(457)	0	(457)	0	186,106	0	0	0	3,040	10/01/2046
3138ER-NP-1	FNMA PASS-THRU LNG 30 YEAR		12/25/2017	PRINCIPAL RECEIPT		3,267	3,267	3,226	3,226	0	41	0	41	0	3,267	0	0	0	45	10/01/2046
3138ER-TY-6	FNMA PASS-THRU LNG 30 YEAR		12/25/2017	PRINCIPAL RECEIPT		5,513	5,513	5,668	5,668	0	(155)	0	(155)	0	5,513	0	0	0	65	06/01/2046
3138ET-GU-4	FNMA PASS-THRU LNG 30 YEAR		12/25/2017	PRINCIPAL RECEIPT		7,136	7,136	7,618	7,637	0	(500)	0	(500)	0	7,136	0	0	0	139	03/01/2044
3138ET-T9-7	FNMA PASS-THRU LNG 30 YEAR		12/25/2017	PRINCIPAL RECEIPT		719,376	719,376	794,011	793,843	0	(74,467)	0	(74,467)	0	719,376	0	0	0	16,072	10/01/2042
3138ET-ZE-9	FNMA PASS-THRU LNG 30 YEAR		12/25/2017	PRINCIPAL RECEIPT		407,800	407,800	445,585	446,953	0	(39,153)	0	(39,153)	0	407,800	0	0	0	8,256	06/01/2046
3138MA-KX-5	FNMA PASS-THRU LNG 30 YEAR		03/25/2017	VARIOUS		121,133	118,446	120,815	121,058	0	(96)	0	(96)	0	120,963	0	170	170	1,158	09/01/2042
3138MF-SW-8	FNMA PASS-THRU LNG 30 YEAR		12/25/2017	PRINCIPAL RECEIPT		7,092	7,092	7,058	7,073	0	18	0	18	0	7,092	0	0	0	94	11/01/2042
3138NX-KJ-5	FNMA PASS-THRU LNG 30 YEAR		12/25/2017	PRINCIPAL RECEIPT		14,589	14,589	14,142	14,158	0	431	0	431	0	14,589	0	0	0	232	01/01/2043
31389V-SB-7	FNMA PASS-THRU LNG 30 YEAR		05/25/2017	VARIOUS		2,684,940	2,785,092	2,649,341	2,654,484	0	7,050	0	7,050	0	2,661,534	0	23,406	23,406	31,877	08/01/2043
3138WA-HC-4	FNMA PASS-THRU LNG 30 YEAR		06/25/2017	VARIOUS		2,855,990	2,659,850	2,905,471	2,903,999	0	(23,509)	0	(23,509)	0	2,880,490	0	(25,400)	(25,400)	57,229	11/01/2043
3138WD-H9-5	FNMA PASS-THRU LNG 30 YEAR		05/25/2017	VARIOUS		61,765	60,024	62,392	62,487	0	(123)	0	(123)	0	62,364	0	(599)	(599)	913	11/01/2044
3138WD-LR-0	FNMA PASS-THRU LNG 30 YEAR		05/25/2017	VARIOUS		709,702	690,174	719,937	719,072	0	(1,556)	0	(1,556)	0	717,516	0	(7,814)	(7,814)	10,515	12/01/2044
3138WE-KJ-7	FNMA PASS-THRU LNG 30 YEAR		12/25/2017	PRINCIPAL RECEIPT		25,033	25,033	26,226	26,279	0	(1,245)	0	(1,245)	0	25,033	0	0	0	450	04/01/2045
3138WF-3A-2	FNMA PASS-THRU LNG 30 YEAR		12/25/2017	PRINCIPAL RECEIPT		23,044	23,044	24,116	24,168	0	(1,124)	0	(1,124)	0	23,044	0	0	0	450	11/01/2045
3138WF-PR-1	FNMA PASS-THRU LNG 30 YEAR		12/25/2017	PRINCIPAL RECEIPT		92,894	92,894	99,433	99,402	0	(6,508)	0	(6,508)	0	92,894	0	0	0	2,066	09/01/2045
3138WF-RH-1	FNMA PASS-THRU LNG 30 YEAR		12/25/2017	PRINCIPAL RECEIPT		3,632	3,632	3,809	3,809	0	(177)	0	(177)	0	3,632	0	0	0	52	09/01/2045
3138WG-A6-1	FNMA PASS-THRU LNG 30 YEAR		01/03/2017	PRINCIPAL RECEIPT		29,005	29,005	30,453	30,450	0	(1,445)	0	(1,445)	0	29,005	0	0	0	4,875	12/01/2045
3138WG-C9-3	FNMA PASS-THRU LNG 30 YEAR		12/25/2017	PRINCIPAL RECEIPT		45,687	45,687	47,232	47,218	0	(1,531)	0	(1,531)	0	45,687	0	0	0	842	12/01/2045
3138WG-DE-1	FNMA PASS-THRU LNG 30 YEAR		12/25/2017	PRINCIPAL RECEIPT		5,782	5,782	6,102	6,102	0	(321)	0	(321)	0	5,782	0	0	0	25	12/01/2045
3138WG-DN-1	FNMA PASS-THRU LNG 30 YEAR		12/25/2017	PRINCIPAL RECEIPT		25,529	25,529	26,020	26,020	0	(491)	0	(491)	0	25,529	0	0	0	372	01/01/2046
3138WG-JH-8	FNMA PASS-THRU LNG 30 YEAR		12/25/2017	PRINCIPAL RECEIPT		6,365	6,365	6,681	6,695	0	(330)	0	(330)	0	6,365	0	0	0	126	01/01/2046
3138WH-ER-9	FNMA PASS-THRU LNG 30 YEAR		10/25/2017	VARIOUS		1,409,485	1,411,561	1,456,554	1,456,673	0	(1,615)	0	(1,615)	0	1,455,057	0	(45,572)	(45,572)	19,178	06/01/2046
3138WH-U3-4	FNMA PASS-THRU LNG 30 YEAR		12/25/2017	PRINCIPAL RECEIPT		60,135	60,135	61,669	61,669	0	(1,534)	0	(1,534)	0	60,135	0	0	0	684	08/01/2046
3138WH-XB-0	FNMA PASS-THRU LNG 30 YEAR		12/25/2017	PRINCIPAL RECEIPT		7,393	7,393	7,375	7,375	0	18	0	18	0	7,393	0	0	0	111	09/01/2046
3138WJ-G4-4	FNMA PASS-THRU LNG 30 YEAR		12/25/2017	PRINCIPAL RECEIPT		30,599	30,599	30,532	30,532	0	67	0	67	0	30,599	0	0	0	457	11/01/2046
3138WJ-GK-8	FNMA PASS-THRU LNG 30 YEAR		12/25/2017	PRINCIPAL RECEIPT		14,825	14,825	14,651	14,651	0	174	0	174	0	14,825	0	0	0	202	11/01/2046
3138WJ-GP-7	FNMA PASS-THRU LNG 30 YEAR		12/25/2017	PRINCIPAL RECEIPT		2,239	2,239	2,211	2,211	0	28	0	28	0	2,239	0	0	0	30	11/01/2046
3138WK-QM-0	FNMA PASS-THRU LNG 30 YEAR		12/25/2017	PRINCIPAL RECEIPT		406,013	406,013	436,400	436,400	0	(30,388)	0	(30,388)	0	406,013	0	0	0	3,502	04/01/2047
3138WK-W6-8	FNMA PASS-THRU LNG 30 YEAR		12/25/2017	PRINCIPAL RECEIPT		13,129	13,129	13,809	13,809	0	(681)	0								

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE CareFirst BlueChoice, Inc.

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
3138YG-XF-4	FNMA PASS-THRU LNG 30 YEAR		12/25/2017	PRINCIPAL RECEIPT		38,830	38,830	39,361	.0		(531)	.0	(531)	.0	38,830	.0	.0	.0	524	04/01/2045
3138YT-6D-1	FNMA PASS-THRU LNG 30 YEAR		12/25/2017	PRINCIPAL RECEIPT		174,530	174,530	182,439	182,798	.0	(8,267)	.0	(8,267)	.0	174,530	.0	.0	.0	2,809	10/01/2045
3138YW-JZ-1	FNMA PASS-THRU LNG 30 YEAR		12/25/2017	PRINCIPAL RECEIPT		6,567	6,567	6,887	.0	.0	(320)	.0	(320)	.0	6,567	.0	.0	.0	93	10/01/2045
31391K-5X-1	FNMA PASS-THRU LNG 30 YEAR		12/25/2017	PRINCIPAL RECEIPT		6,539	6,539	6,802	6,764	.0	(225)	.0	(225)	.0	6,539	.0	.0	.0	196	05/01/2032
31402C-TT-9	FNMA PASS-THRU LNG 30 YEAR		12/25/2017	PRINCIPAL RECEIPT		88,452	88,452	97,656	96,974	.0	(8,523)	.0	(8,523)	.0	88,452	.0	.0	.0	2,433	02/01/2034
31402C-Y3-0	FNMA PASS-THRU LNG 30 YEAR		12/25/2017	PRINCIPAL RECEIPT		28,994	28,994	31,028	30,876	.0	(1,882)	.0	(1,882)	.0	28,994	.0	.0	.0	869	03/01/2034
31402Q-VY-7	FNMA PASS-THRU LNG 30 YEAR		12/25/2017	PRINCIPAL RECEIPT		11,136	11,136	12,160	12,135	.0	(999)	.0	(999)	.0	11,136	.0	.0	.0	289	02/01/2035
31402R-F8-7	FNMA PASS-THRU LNG 30 YEAR		12/25/2017	PRINCIPAL RECEIPT		8,061	8,061	8,760	8,734	.0	(673)	.0	(673)	.0	8,061	.0	.0	.0	192	06/01/2035
31402R-LZ-0	FNMA PASS-THRU LNG 30 YEAR		12/25/2017	PRINCIPAL RECEIPT		6,107	6,107	6,803	6,775	.0	(668)	.0	(668)	.0	6,107	.0	.0	.0	194	08/01/2035
31402U-R9-5	FNMA PASS-THRU LNG 30 YEAR		12/25/2017	PRINCIPAL RECEIPT		13,685	13,685	14,902	14,902	.0	(1,217)	.0	(1,217)	.0	13,685	.0	.0	.0	323	10/01/2033
31403D-BY-4	FNMA PASS-THRU LNG 30 YEAR		12/25/2017	PRINCIPAL RECEIPT		23,944	23,944	26,608	26,543	.0	(2,599)	.0	(2,599)	.0	23,944	.0	.0	.0	572	03/01/2036
31403D-D9-7	FNMA PASS-THRU LNG 30 YEAR		12/25/2017	PRINCIPAL RECEIPT		48,603	48,603	53,038	52,912	.0	(4,308)	.0	(4,308)	.0	48,603	.0	.0	.0	1,263	01/01/2036
3140EU-4G-1	FNMA PASS-THRU LNG 30 YEAR		12/25/2017	PRINCIPAL RECEIPT		111,072	111,072	115,536	64,296	.0	(4,466)	.0	(4,466)	.0	111,072	.0	.0	.0	1,889	04/01/2046
3140F5-C3-5	FNMA PASS-THRU LNG 30 YEAR		12/25/2017	PRINCIPAL RECEIPT		1,710	1,710	1,690	.0	.0	20	.0	20	.0	1,710	.0	.0	.0	23	12/01/2046
3140F9-HP-6	FNMA PASS-THRU LNG 30 YEAR		12/25/2017	PRINCIPAL RECEIPT		888	888	878	.0	.0	10	.0	10	.0	888	.0	.0	.0	12	01/01/2047
3140FE-2P-8	FNMA PASS-THRU LNG 30 YEAR		12/25/2017	VARIOUS		1,052,018	1,001,352	1,059,555	.0	.0	(1,257)	.0	(1,257)	.0	1,058,298	.0	(6,280)	(6,280)	1,686	03/01/2047
3140J5-FG-9	FNMA PASS-THRU LNG 30 YEAR		12/25/2017	PRINCIPAL RECEIPT		19,884	19,884	21,005	.0	.0	(1,122)	.0	(1,122)	.0	19,884	.0	.0	.0	85	02/01/2047
3140J5-HL-6	FNMA PASS-THRU LNG 30 YEAR		12/25/2017	PRINCIPAL RECEIPT		312,664	312,664	337,872	.0	.0	(25,209)	.0	(25,209)	.0	312,664	.0	.0	.0	4,159	02/01/2046
3140J5-QK-8	FNMA PASS-THRU LNG 30 YEAR		12/25/2017	PRINCIPAL RECEIPT		109,325	109,325	118,473	.0	.0	(9,147)	.0	(9,147)	.0	109,325	.0	.0	.0	1,219	01/01/2043
3140J6-CR-6	FNMA PASS-THRU LNG 30 YEAR		12/25/2017	PRINCIPAL RECEIPT		8,963	8,963	9,244	.0	.0	(281)	.0	(281)	.0	8,963	.0	.0	.0	.0	01/01/2044
31410F-6B-6	FNMA PASS-THRU LNG 30 YEAR		12/25/2017	PRINCIPAL RECEIPT		78,857	78,857	86,372	85,929	.0	(7,071)	.0	(7,071)	.0	78,857	.0	.0	.0	2,609	04/01/2037
31410G-AQ-6	FNMA PASS-THRU LNG 30 YEAR		12/25/2017	PRINCIPAL RECEIPT		34,648	34,648	38,513	38,382	.0	(3,734)	.0	(3,734)	.0	34,648	.0	.0	.0	825	12/01/2036
31410G-RL-9	FNMA PASS-THRU LNG 30 YEAR		12/25/2017	PRINCIPAL RECEIPT		40,775	40,775	42,412	42,343	.0	(1,568)	.0	(1,568)	.0	40,775	.0	.0	.0	1,294	11/01/2037
31410K-NH-3	FNMA PASS-THRU LNG 30 YEAR		12/25/2017	PRINCIPAL RECEIPT		72,138	72,138	80,919	80,810	.0	(8,672)	.0	(8,672)	.0	72,138	.0	.0	.0	1,860	05/01/2038
31410K-RB-2	FNMA PASS-THRU LNG 30 YEAR		12/25/2017	PRINCIPAL RECEIPT		15,591	15,591	16,075	16,056	.0	(466)	.0	(466)	.0	15,591	.0	.0	.0	345	07/01/2038
31410K-T8-7	FNMA PASS-THRU LNG 30 YEAR		12/25/2017	PRINCIPAL RECEIPT		44,534	44,534	49,127	49,159	.0	(4,624)	.0	(4,624)	.0	44,534	.0	.0	.0	1,209	05/01/2037
31410K-US-1	FNMA PASS-THRU LNG 30 YEAR		12/25/2017	PRINCIPAL RECEIPT		79,167	79,167	87,287	87,028	.0	(7,862)	.0	(7,862)	.0	79,167	.0	.0	.0	2,184	08/01/2037
31410L-DU-3	FNMA PASS-THRU LNG 30 YEAR		12/25/2017	PRINCIPAL RECEIPT		7,376	7,376	7,917	7,904	.0	(528)	.0	(528)	.0	7,376	.0	.0	.0	161	02/01/2041
31410L-QQ-8	FNMA PASS-THRU LNG 30 YEAR		12/25/2017	PRINCIPAL RECEIPT		51,151	51,151	57,337	57,349	.0	(6,198)	.0	(6,198)	.0	51,151	.0	.0	.0	1,253	06/01/2041
31410L-S3-7	FNMA PASS-THRU LNG 30 YEAR		12/25/2017	PRINCIPAL RECEIPT		19,529	19,529	20,789	20,840	.0	(1,311)	.0	(1,311)	.0	19,529	.0	.0	.0	347	09/01/2043
31410L-TW-2	FNMA PASS-THRU LNG 30 YEAR		12/25/2017	PRINCIPAL RECEIPT		76,178	76,178	77,214	.0	.0	(1,036)	.0	(1,036)	.0	76,178	.0	.0	.0	1,074	09/01/2046
31411B-GT-4	FNMA PASS-THRU LNG 30 YEAR		12/25/2017	PRINCIPAL RECEIPT		44,137	44,137	48,385	48,381	.0	(4,244)	.0	(4,244)	.0	44,137	.0	.0	.0	1,526	12/01/2036
31412R-FJ-1	FNMA PASS-THRU LNG 30 YEAR		06/25/2017	VARIOUS		314,531	293,036	317,394	316,761	.0	(2,291)	.0	(2,291)	.0	314,469	.0	62	62	5,604	03/01/2040
31416B-LD-8	FNMA PASS-THRU LNG 30 YEAR		12/25/2017	PRINCIPAL RECEIPT		47,213	47,213	53,248	53,218	.0	(6,004)	.0	(6,004)	.0	47,213	.0	.0	.0	1,230	08/01/2037
31416C-JV-9	FNMA PASS-THRU LNG 30 YEAR		12/25/2017	PRINCIPAL RECEIPT		47,164	47,164	52,411	52,280	.0	(5,117)	.0	(5,117)	.0	47,164	.0	.0	.0	1,218	11/01/2038
31416T-ZU-6	FNMA PASS-THRU LNG 30 YEAR		12/25/2017	PRINCIPAL RECEIPT		2,379	2,379	2,652	2,650	.0	(272)	.0	(272)	.0	2,379	.0	.0	.0	73	07/01/2039
31416W-H3-9	FNMA PASS-THRU LNG 30 YEAR		12/25/2017	PRINCIPAL RECEIPT		56,305	56,305	61,592	61,501	.0	(5,196)	.0	(5,196)	.0	56,305	.0	.0	.0	1,337	06/01/2040
31417D-2G-7	FNMA PASS-THRU LNG 30 YEAR		12/25/2017	PRINCIPAL RECEIPT		8,535	8,535	8,961	8,937	.0	(402)	.0	(402)	.0	8,535	.0	.0	.0	130	11/01/2042
31417D-2M-4	FNMA PASS-THRU LNG 30 YEAR		12/25/2017	PRINCIPAL RECEIPT		12,243	12,243	12,264	12,262	.0	(19)	.0	(19)	.0	12,243	.0	.0	.0	196	11/01/2042
31417D-3H-4	FNMA PASS-THRU LNG 30 YEAR		12/25/2017	PRINCIPAL RECEIPT		22,505	22,505	23,690	23,666	.0	(1,162)	.0	(1,162)	.0	22,505	.0	.0	.0	353	11/01/2042
31417D-F9-9	FNMA PASS-THRU LNG 30 YEAR		12/25/2017	PRINCIPAL RECEIPT		5,383	5,383	5,695	5,677	.0	(294)	.0	(294)	.0	5,383	.0	.0	.0	79	10/01/2042
31417D-GE-7	FNMA PASS-THRU LNG 30 YEAR		12/25/2017	PRINCIPAL RECEIPT		24,936	24,936	24,071	24,111	.0	825	.0	825	.0	24,936	.0	.0	.0	405	10/01/2042
31417D-LP-6	FNMA PASS-THRU LNG 30 YEAR		03/25/2017	VARIOUS		208,491	203,875	214,427	213,947	.0	(386)	.0	(386)	.0	213,561	.0	(5,070)	(5,070)	1,989	10/01/2042
31417D-IU-4	FNMA PASS-THRU LNG 30 YEAR		12/25/2017	PRINCIPAL RECEIPT		5,992	5,992	6,307	6,288	.0	(296)	.0	(296)	.0	5,992	.0	.0	.0	103	10/01/2042
31417D-MV-2	FNMA PASS-THRU LNG 30 YEAR		12/25/2017	PRINCIPAL RECEIPT		11,937	11,937	12,575	12,536	.0	(600)	.0	(600)	.0	11,937	.0	.0	.0	215	10/01/2042
31417D-QW-6	FNMA PASS-THRU LNG 30 YEAR		12/25/2017	PRINCIPAL RECEIPT		15,552	15,552	16,363	16,314	.0	(762)	.0	(762)	.0	15,552	.0	.0	.0	262	10/01/2042
31417E-CK-5	FNMA PASS-THRU LNG 30 YEAR		12/25/2017	PRINCIPAL RECEIPT		14,449	14,449	14,937	14,940	.0	(491)	.0	(491)	.0	14,449	.0	.0	.0	225	12/01/2042
31417F-3Q-9	FNMA PASS-THRU LNG 30 YEAR		12/25/2017	PRINCIPAL RECEIPT		813,951	813,951	832,392	832,111	.0	(18,160)	.0	(18,160)	.0	813,951	.0	.0	.0	12,879	04/01/2043
31417G-6A-9	FNMA PASS-THRU LNG 30 YEAR		05/25/2017	VARIOUS		515,006	500,257	514,014	513,528	.0	(798)	.0	(798)	.0	512,730	.0	2,276	2,276	7,597	07/01/2043
31417G-FT-8	FNMA PASS-THRU LNG 30 YEAR		12/25/2017	PRINCIPAL RECEIPT		5,828	5,828	5,943	5,938	.0	(110)	.0	(110)	.0	5,828	.0	.0	.0	98	04/01/2043
31417L-CP-8	FNMA PASS-THRU LNG 30 YEAR		12/25/2017	PRINCIPAL RECEIPT		46,028	46,028	48,962	48,882	.0	(2,854)	.0	(2,854)	.0	46,028	.0	.0	.0	973	09/01/2039
31418B-U7-9	FNMA PASS-THRU LNG 30 YEAR		12/25/2017	VARIOUS		1,515,658	1,450,796	1,551,898	1,555,111	.0	(17,406)	.0	(17,406)	.0	1,537,705	.0	(22,047)	(22,047)	38,299	09/01/2045
31418B-IU-6	FNMA PASS-THRU LNG 30 YEAR		12/25/2017	PRINCIPAL RECEIPT		3,709	3,709	3,918	.0	.0	(210)	.0	(210)	.0	3,709	.0	.0	.0	18	11/01/2045
31418B-VJ-9	FNMA PASS-THRU LNG 30 YEAR		01/25/2017	PRINCIPAL RECEIPT		1,897	1,897	2,029	2,033	.0	(135)	.0	(135)	.0	1,897	.0	.0	.0	476	01/01/2046
31418C-AY-0	FNMA PASS-THRU LNG 30 YEAR		12/25/2017	PRINCIPAL RECEIPT		98,140	98,140	103,461	.0	.0	(5,321)	.0	(5,321)	.0	98,140	.0	.0	.0	1,955	08/01/2046
31418C-EF-7	FNMA PASS-THRU LNG 30 YEAR		03/25/2017	VARIOUS		335,692	338,994	340,424	341,231	.0	(21)	.0	(21)	.0	341,210	.0	(5,518)	(5,518)	2,029	12/01/2046
31418C-GD-0	FNMA PASS-THRU LNG 30 YEAR		12/25/2017	VARIOUS		180,997	180,717	181,211	.0	.0	(91)	.0	(91)	.0	181,121	.0	(124)	(124)	1,507	02/01/2047
31418C-Q9-8	FNMA PASS-THRU LNG 30 YEAR		12/25/2017	PRINCIPAL RECEIPT		2,994	2,994	3,010	.0	.0	(16)	.0	(16)	.0	2,994</					

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE CareFirst BlueChoice, Inc.

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
31418M-2T-8	FNMA PASS-THRU LNG 30 YEAR		12/25/2017	PRINCIPAL RECEIPT		6,499	6,499	7,197	7,167	0	(668)	0	(668)	0	6,499	0	0	0	177	10/01/2039
31418M-EA-6	FNMA PASS-THRU LNG 30 YEAR		12/25/2017	PRINCIPAL RECEIPT		18,904	18,904	20,254	20,180	0	(1,276)	0	(1,276)	0	18,904	0	0	0	721	10/01/2038
31418M-FD-9	FNMA PASS-THRU LNG 30 YEAR		12/25/2017	PRINCIPAL RECEIPT		26,806	26,806	28,330	28,215	0	(1,409)	0	(1,409)	0	26,806	0	0	0	820	09/01/2039
31418M-GG-1	FNMA PASS-THRU LNG 30 YEAR		12/25/2017	PRINCIPAL RECEIPT		99,109	99,109	109,159	108,611	0	(9,502)	0	(9,502)	0	99,109	0	0	0	2,580	09/01/2038
31418M-SR-4	FNMA PASS-THRU LNG 30 YEAR		12/25/2017	PRINCIPAL RECEIPT		23,922	23,922	26,614	26,623	0	(2,701)	0	(2,701)	0	23,922	0	0	0	604	06/01/2039
31418T-JF-5	FNMA PASS-THRU LNG 30 YEAR		12/25/2017	PRINCIPAL RECEIPT		159,781	159,781	177,357	177,114	0	(17,332)	0	(17,332)	0	159,781	0	0	0	3,608	05/01/2040
31418U-4W-1	FNMA PASS-THRU LNG 30 YEAR		12/25/2017	PRINCIPAL RECEIPT		14,652	14,652	16,249	16,273	0	(1,597)	0	(1,597)	0	14,652	0	0	0	359	07/01/2040
31419A-4N-4	FNMA PASS-THRU LNG 30 YEAR		05/25/2017	VARIOUS		134,432	130,870	133,692	133,901	0	(160)	0	(160)	0	133,741	0	692	692	1,628	02/01/2041
31419A-L7-0	FNMA PASS-THRU LNG 30 YEAR		12/25/2017	PRINCIPAL RECEIPT		32,457	32,457	35,601	35,500	0	(3,043)	0	(3,043)	0	32,457	0	0	0	1,011	04/01/2040
31419A-NJ-2	FNMA PASS-THRU LNG 30 YEAR		12/25/2017	PRINCIPAL RECEIPT		22,375	22,375	24,550	24,483	0	(2,108)	0	(2,108)	0	22,375	0	0	0	551	12/01/2039
31419A-P5-0	FNMA PASS-THRU LNG 30 YEAR		12/25/2017	PRINCIPAL RECEIPT		12,756	12,756	14,418	14,389	0	(1,634)	0	(1,634)	0	12,756	0	0	0	405	10/01/2039
31419A-VS-3	FNMA PASS-THRU LNG 30 YEAR		12/25/2017	PRINCIPAL RECEIPT		18,176	18,176	19,161	19,181	0	(1,005)	0	(1,005)	0	18,176	0	0	0	335	11/01/2040
31419B-BT-1	FNMA PASS-THRU LNG 30 YEAR		12/25/2017	PRINCIPAL RECEIPT		2,200	2,200	2,353	2,350	0	(150)	0	(150)	0	2,200	0	0	0	42	02/01/2041
31419D-L7-4	FNMA PASS-THRU LNG 30 YEAR		06/25/2017	VARIOUS		280,168	261,128	286,425	286,528	0	(2,589)	0	(2,589)	0	283,939	0	(3,771)	(3,771)	4,974	09/01/2040
31419F-FV-3	FNMA PASS-THRU LNG 30 YEAR		06/25/2017	VARIOUS		114,909	107,146	114,881	114,717	0	(774)	0	(774)	0	113,943	0	966	966	2,042	11/01/2040
31419J-SV-1	FNMA PASS-THRU LNG 30 YEAR		06/25/2017	VARIOUS		82,456	76,882	81,579	81,475	0	(466)	0	(466)	0	81,009	0	1,448	1,448	1,464	11/01/2040
31371M-6M-4	FNMA PASS-THRU LNG 10 7-10YR		12/25/2017	PRINCIPAL RECEIPT		49,425	49,425	53,248	53,133	0	(3,708)	0	(3,708)	0	49,425	0	0	0	1,062	01/01/2037
31418M-5M-0	FNMA PASS-THRU MEGA MULTI 7		12/25/2017	PRINCIPAL RECEIPT		27,034	27,034	30,100	29,045	0	(2,011)	0	(2,011)	0	27,034	0	0	0	610	02/01/2020
3138EJ-PB-5	FNMA PASS-THRU SF30 LTV125+		12/25/2017	PRINCIPAL RECEIPT		445,793	445,793	475,675	473,559	0	(27,766)	0	(27,766)	0	445,793	0	0	0	8,547	08/01/2032
3138EN-Z9-3	FNMA PASS-THRU SF30 LTV125+		12/25/2017	PRINCIPAL RECEIPT		11,960	11,960	12,416	12,438	0	(477)	0	(477)	0	11,960	0	0	0	223	01/01/2044
3138LU-TV-7	FNMA PASS-THRU SF30 LTV125+		12/25/2017	PRINCIPAL RECEIPT		5,811	5,811	6,030	6,041	0	(230)	0	(230)	0	5,811	0	0	0	107	06/01/2042
3138LX-QH-5	FNMA PASS-THRU SF30 LTV125+		12/25/2017	PRINCIPAL RECEIPT		8,767	8,767	9,098	9,113	0	(346)	0	(346)	0	8,767	0	0	0	185	06/01/2042
3138MQ-X9-9	FNMA PASS-THRU SF30 LTV125+		12/25/2017	PRINCIPAL RECEIPT		18,095	18,095	18,785	18,818	0	(722)	0	(722)	0	18,095	0	0	0	343	01/01/2043
31417C-GY-5	FNMA PASS-THRU SF30 LTV125+		12/25/2017	PRINCIPAL RECEIPT		38,336	38,336	39,208	39,208	0	(872)	0	(872)	0	38,336	0	0	0	596	07/01/2042
31417C-GZ-2	FNMA PASS-THRU SF30 LTV125+		12/25/2017	PRINCIPAL RECEIPT		7,588	7,588	7,874	7,889	0	(301)	0	(301)	0	7,588	0	0	0	123	07/01/2042
31417C-NZ-4	FNMA PASS-THRU SF30 LTV125+		12/25/2017	PRINCIPAL RECEIPT		18,325	18,325	19,017	19,052	0	(727)	0	(727)	0	18,325	0	0	0	296	08/01/2042
31418A-Q3-5	FNMA PASS-THRU SF30 LTV125+		12/25/2017	PRINCIPAL RECEIPT		47,620	47,620	48,423	48,427	0	(807)	0	(807)	0	47,620	0	0	0	916	03/01/2043
31392A-JM-9	FNMA REMIC TRUST 2001-50		12/25/2017	PRINCIPAL RECEIPT		23,388	23,388	24,731	23,951	0	(563)	0	(563)	0	23,388	0	0	0	630	10/25/2041
31392B-MM-5	FNMA REMIC TRUST 2001-79		12/25/2017	PRINCIPAL RECEIPT		5,167	5,167	5,297	5,186	0	(19)	0	(19)	0	5,167	0	0	0	185	03/25/2045
31392J-AA-7	FNMA REMIC TRUST 2003-W2		12/25/2017	PRINCIPAL RECEIPT		7,019	7,019	7,427	7,074	0	(54)	0	(54)	0	7,019	0	0	0	187	07/25/2042
31393A-P9-2	FNMA REMIC TRUST 2003-W4		12/25/2017	PRINCIPAL RECEIPT		3,921	3,921	4,202	4,031	0	(111)	0	(111)	0	3,921	0	0	0	121	10/25/2042
31394A-OM-6	FNMA REMIC TRUST 2004-W9		12/25/2017	PRINCIPAL RECEIPT		250,880	250,880	293,529	292,294	0	(41,414)	0	(41,414)	0	250,880	0	0	0	7,297	02/25/2044
31394A-CS-3	FNMA REMIC TRUST 2004-W9		06/25/2017	VARIOUS		870,374	845,924	898,794	898,200	0	(4,492)	0	(4,492)	0	893,708	0	(23,334)	(23,334)	13,332	12/25/2043
31396X-D3-5	FNMA REMIC TRUST 2007-W10		12/25/2017	PRINCIPAL RECEIPT		101,456	101,456	110,016	109,372	0	(7,916)	0	(7,916)	0	101,456	0	0	0	3,059	08/25/2047
31396Q-V3-0	FNMA REMIC TRUST 2009-66		12/25/2017	PRINCIPAL RECEIPT		83,314	83,314	91,490	89,983	0	(6,669)	0	(6,669)	0	83,314	0	0	0	2,780	05/25/2039
31398N-2E-3	FNMA REMIC TRUST 2010-123		12/25/2017	PRINCIPAL RECEIPT		122,409	122,409	135,988	132,853	0	(10,445)	0	(10,445)	0	122,409	0	0	0	3,666	11/25/2040
3136A3-7D-7	FNMA REMIC TRUST 2012-39		12/25/2017	PRINCIPAL RECEIPT		93,820	93,820	99,449	97,957	0	(4,137)	0	(4,137)	0	93,820	0	0	0	1,639	03/25/2042
3136AM-D7-1	FNMA REMIC TRUST 2015-12		12/25/2017	PRINCIPAL RECEIPT		392,185	392,185	396,878	396,541	0	(4,356)	0	(4,356)	0	392,185	0	0	0	4,830	07/25/2044
3136AU-V9-9	FNMA REMIC TRUST 2016-103		12/25/2017	PRINCIPAL RECEIPT		8,494	8,494	8,478	8,482	0	12	0	12	0	8,494	0	0	0	66	01/25/2047
3136AT-XX-7	FNMA REMIC TRUST 2016-63		12/25/2017	PRINCIPAL RECEIPT		41,796	41,796	41,730	41,734	0	61	0	61	0	41,796	0	0	0	296	09/25/2046
3136AT-TV-6	FNMA REMIC TRUST 2016-64		12/25/2017	PRINCIPAL RECEIPT		34,628	34,628	34,617	34,621	0	6	0	6	0	34,628	0	0	0	254	09/25/2046
3136AT-ZC-1	FNMA REMIC TRUST 2016-70		12/25/2017	PRINCIPAL RECEIPT		25,719	25,719	25,647	25,650	0	69	0	69	0	25,719	0	0	0	178	10/25/2046
3136AU-JS-1	FNMA REMIC TRUST 2016-79		12/25/2017	PRINCIPAL RECEIPT		37,104	37,104	36,999	37,005	0	98	0	98	0	37,104	0	0	0	257	11/25/2046
3136AU-KP-5	FNMA REMIC TRUST 2016-84		12/25/2017	PRINCIPAL RECEIPT		22,398	22,398	22,400	22,124	0	(4)	0	(4)	0	22,398	0	0	0	176	11/25/2046
3136AV-ZT-9	FNMA REMIC TRUST 2017-16		12/25/2017	PRINCIPAL RECEIPT		23,934	23,934	23,957	23,957	0	(22)	0	(22)	0	23,934	0	0	0	162	03/25/2047
92813T-EE-6	VIRGINIA ST HSG DEV AUTH HOME		07/01/2017	VARIOUS		766,234	759,306	759,306	759,306	0	0	0	0	0	759,306	0	6,928	6,928	12,776	08/25/2042
3199999 Subtotal - Bonds - U.S. Special Revenues						63,039,883	62,067,376	64,281,132	60,130,270	0	(1,229,520)	0	(1,229,520)	0	62,935,409	0	104,479	104,479	1,080,705	XXX
00432C-AV-3	ACCESS PRIVATE ST LN 2003-A		12/13/2017	PRINCIPAL RECEIPT		292,941	292,941	293,490	293,470	0	(529)	0	(529)	0	292,941	0	0	0	3,094	07/01/2038
001055-AH-5	AFLAC INC		02/15/2017	MATURITY		1,000,000	1,000,000	1,021,880	1,002,050	0	(2,050)	0	(2,050)	0	1,000,000	0	0	0	13,250	02/15/2017
01551D-AK-8	ALG STUDENT LN TR 2006 144A		10/30/2017	VARIOUS		1,152,000	1,152,000	1,136,160	1,137,476	0	11,322	0	11,322	0	1,148,797	0	3,203	3,203	7,155	10/28/2023
02005A-CW-6	ALLY MSTR OWNR TR 2012-5		09/15/2017	PRINCIPAL RECEIPT		3,000,000	3,000,000	3,008,651	3,006,863	0	(6,863)	0	(6,863)	0	3,000,000					

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE CareFirst BlueChoice, Inc.

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
026874-DC-8	AMERICAN INTL GROUP INC		01/11/2017	KEYBANC CAPITAL MARKETS INC		945,200	1,000,000	923,000	924,667	0	.77	0	.77	0	924,744	0	20,457	20,457	19,590	01/15/2035
031162-BZ-2	AMGEN INC		11/02/2017	LINSCO/PRIVATE LEDGER CORP. RE		1,045,870	1,000,000	1,024,570	1,024,313	0	(392)	0	(392)	0	1,023,921	0	21,949	21,949	44,611	05/01/2045
035242-AN-6	ANHEUSER BUSCH INBEV FIN INC		02/01/2017	CORP		744,891	700,000	749,616	749,594	0	(73)	0	(73)	0	749,521	0	(4,630)	(4,630)	17,626	02/01/2046
001844-AC-9	AOL TIME WARNER INC		12/26/2017	VARIOUS		2,039,519	1,475,000	1,883,855	1,834,836	0	(16,739)	0	(16,739)	0	1,818,097	0	221,421	221,421	117,944	04/15/2031
037833-BX-7	APPLE INC		06/12/2017	LINSCO/PRIVATE LEDGER CORP. RE		3,328,770	3,000,000	3,363,990	3,360,166	0	(3,077)	0	(3,077)	0	3,357,089	0	(28,319)	(28,319)	113,150	02/23/2046
038222-AK-1	APPLIED MATLS INC		01/06/2017	CORP		2,232,560	2,000,000	2,053,000	2,050,985	0	(24)	0	(24)	0	2,050,961	0	181,599	181,599	28,333	10/01/2035
042735-BE-9	ARROW ELECTRS INC		06/01/2017	MORGAN STANLEY		163,514	160,000	158,450	158,688	0	56	0	56	0	158,745	0	4,769	4,769	4,356	04/01/2025
04364F-AC-2	ASCENTIUM EQUIP RECV 2015-1 144 A		06/10/2017	PRINCIPAL RECEIPT		68,188	68,188	68,187	68,199	0	(11)	0	(11)	0	68,188	0	0	0	260	10/13/2020
001957-BD-0	AT&T CORP. STEP UP		12/04/2017	EXCHANGE		890,699	636,000	724,592	707,459	0	(3,041)	0	(3,041)	0	704,418	0	186,281	186,281	53,106	11/15/2031
00206R-CP-5	AT&T INC		08/28/2017	CFG CAPITAL MARKETS LLC		2,105,094	2,165,000	2,192,539	2,192,020	0	(667)	0	(667)	0	2,191,353	0	(86,259)	(86,259)	77,399	05/15/2035
059513-AE-1	BANC AMER OMS 2007-4		05/10/2017	PRINCIPAL RECEIPT		378,602	378,602	432,169	384,283	0	(5,681)	0	(5,681)	0	378,602	0	0	0	4,519	02/10/2025
05952C-AE-0	BANC AMER OMS 2007-5		08/10/2017	PRINCIPAL RECEIPT		360,982	360,982	412,083	366,499	0	(5,518)	0	(5,518)	0	360,982	0	0	0	8,665	02/10/2051
06051G-DZ-9	BANK AMER CORP		12/21/2017	EXCHANGE		1,427,184	1,325,000	1,546,748	1,412,429	0	(34,025)	0	(34,025)	0	1,378,403	0	48,781	48,781	106,363	06/01/2019
06051G-EC-9	BANK AMER CORP		12/06/2017	BANC AMERICA SECURITIES LLC		472,336	435,000	498,398	467,676	0	(8,321)	0	(8,321)	0	459,355	0	12,981	12,981	35,140	07/01/2020
06051G-FC-8	BANK AMER CORP		01/19/2017	NATIONAL FINL SERVICES CORP		1,608,435	1,500,000	1,581,870	1,578,380	0	(74)	0	(74)	0	1,578,307	0	30,128	30,128	38,125	01/21/2044
06051G-GH-6	BANK AMER CORP		09/08/2017	CORP. RE		1,008,890	1,000,000	1,013,290	0	0	(673)	0	(673)	0	1,012,617	0	(3,727)	(3,727)	9,555	01/20/2023
06051G-GV-5	BANK AMER CORP		12/26/2017	EXCHANGE		735	735	733	0	0	0	0	0	733	0	2	2	0	12/20/2023	
073880-AE-9	BEAR STEARNS CMS 2007-PWR17		07/13/2017	PRINCIPAL RECEIPT		368,885	368,885	424,102	373,921	0	(5,036)	0	(5,036)	0	368,885	0	0	0	10,155	06/13/2050
05568Y-AA-6	BNSF RAILWAY CO 2007-1		10/01/2017	PRINCIPAL RECEIPT		12,919	12,919	12,919	12,919	0	0	0	0	0	12,919	0	0	0	7	04/01/2024
114521-AB-3	BROOKSIDE MILL CLO LTD 2013-1		10/17/2017	PRINCIPAL RECEIPT		75,488	75,488	75,594	0	0	(106)	0	(106)	0	75,488	0	0	0	238	04/17/2025
120568-AW-0	BUNGE LTD FIN CORP		05/24/2017	BARCLAYS CAPITAL INC		610,470	595,000	594,488	594,595	0	39	0	39	0	594,633	0	15,837	15,837	10,760	11/24/2020
120569-AA-6	BUNGE N A FIN LP		04/01/2017	MATURITY		575,000	575,000	626,698	580,753	0	(5,753)	0	(5,753)	0	575,000	0	0	0	16,963	04/01/2017
12189P-AG-7	BURLINGTON NORTHN SF RY PSTH CTF		07/15/2017	Sink PMT @ 100,000000		31,588	31,588	31,588	31,588	0	0	0	0	0	31,588	0	0	0	10	01/15/2021
126802-CE-5	CABELAS CC MSTR TR 2012-11 144A		06/15/2017	PRINCIPAL RECEIPT		190,000	190,000	189,922	189,996	0	4	0	4	0	190,000	0	0	0	1,377	06/15/2020
126802-DC-8	CABELAS CC MSTR TR 2015-1		01/12/2017	RBC CAPITAL MARKETS CORP		130,731	130,000	129,967	130,044	0	0	0	0	0	130,044	0	687	687	269	03/15/2023
13975G-AF-5	CAPITAL AUTO RECV ABN 2014-1		12/20/2017	PRINCIPAL RECEIPT		34,059	34,059	34,054	34,073	0	(14)	0	(14)	0	34,059	0	0	0	846	04/22/2019
13974H-AC-1	CAPITAL AUTO RECV ABN 2015-3		11/20/2017	PRINCIPAL RECEIPT		115,000	115,000	114,979	115,042	0	(42)	0	(42)	0	115,000	0	0	0	1,271	01/22/2019
14041N-ET-4	CAPITAL ONE CC TR 2014-5A		09/15/2017	PRINCIPAL RECEIPT		3,000,000	3,000,000	3,009,822	3,009,214	0	(9,214)	0	(9,214)	0	3,000,000	0	0	0	33,300	07/15/2020
14313V-AH-7	CARMAX AUTO OWNER TR 2015-3		07/15/2017	PRINCIPAL RECEIPT		1,493,015	1,493,015	1,495,056	1,495,662	0	(2,648)	0	(2,648)	0	1,493,015	0	0	0	6,033	11/15/2018
14313M-AF-1	CARMAX AUTO TR 2013-2		07/17/2017	BARCLAYS CAPITAL INC		100,000	100,000	99,982	100,028	0	(11)	0	(11)	0	100,017	0	(17)	(17)	939	03/15/2019
12505N-AB-0	CCG RECV TR 2014-1 144A		07/14/2017	PRINCIPAL RECEIPT		21,904	21,904	21,902	21,908	0	(4)	0	(4)	0	21,904	0	0	0	99	11/15/2021
151020-AR-5	CELGENE CORP		08/07/2017	BANC AMERICA SECURITIES LLC		481,565	460,000	458,753	458,979	0	100	0	100	0	459,079	0	22,486	22,486	16,012	08/15/2022
161571-GN-8	CHASE ISSUANCE TR 2014-5A		10/17/2017	BARCLAYS CAPITAL INC		240,975	240,000	240,000	240,000	0	0	0	0	0	240,000	0	975	975	2,804	04/15/2021
125509-AZ-2	CIGNA CORP		09/20/2017	TENDER OFFER		122,487	88,000	83,288	84,978	0	137	0	137	0	85,115	0	37,372	37,372	5,852	05/15/2027
125509-BH-1	CIGNA CORP		09/20/2017	VARIOUS		1,658,800	1,271,000	1,465,432	1,449,027	0	(3,674)	0	(3,674)	0	1,445,353	0	213,447	213,447	60,844	11/15/2036
12618S-AC-1	CNH EQUIPMENT TR 2013-D		06/15/2017	PRINCIPAL RECEIPT		15,818	15,818	15,817	15,819	0	(1)	0	(1)	0	15,818	0	0	0	29	10/15/2018
191219-BE-3	COCA COLA ENTERPRISES INC		03/29/2017	NATIONAL FINL SERVICES CORP		523,292	400,000	496,896	480,409	0	(1,290)	0	(1,290)	0	479,119	0	44,173	44,173	14,700	09/15/2028
20030N-AM-3	COMCAST CORP NEW		10/20/2017	EXCHANGE		1,114,915	825,000	1,062,155	1,046,266	0	(5,568)	0	(5,568)	0	1,040,698	0	74,217	74,217	58,238	03/15/2037
20030N-BN-0	COMCAST CORP NEW		08/23/2017	LINSCO/PRIVATE LEDGER CORP. RE		2,051,480	2,000,000	2,141,500	2,133,986	0	(9,363)	0	(9,363)	0	2,124,622	0	(73,142)	(73,142)	69,938	08/15/2025
20030N-BU-4	COMCAST CORP NEW		11/21/2017	LINSCO/PRIVATE LEDGER CORP. RE		450,205	500,000	431,710	431,740	0	1,061	0	1,061	0	432,801	0	17,404	17,404	23,092	07/15/2046
20030N-CE-9	COMCAST CORP NEW		10/23/2017	CAREFIRST		540	540	533	0	0	0	0	0	533	0	7	7	0	11/01/2049	
20030N-CG-4	COMCAST CORP NEW		10/23/2017	CAREFIRST		710	710	700	0	0	0	0	0	700	0	10	10	0	11/01/2052	
20047R-AE-3	COMM 2007-C9 FLT		04/10/2017	PRINCIPAL RECEIPT		231,645	231,645	264,248	234,951	0	(3,305)	0	(3,305)	0	231,645	0	0	0	3,352	12/10/2049
12624N-AA-8	COMM MTG TR 2012-LTRT 144A		07/05/2017	VARIOUS		940,038	956,485	988,049	975,420	0	(2,465)	0	(2,465)	0	972,955	0	(32,917)	(32,917)	9,473	10/07/2030

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE CareFirst BlueChoice, Inc.

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
12591R-AX-8	COMM MTG TR 2014-CCRE15		12/12/2017	PRINCIPAL RECEIPT		65,902	65,902	67,776	67,100	0	(1,198)	0	(1,198)	0	65,902	0	0	0	1,663	02/12/2047
209111-FK-4	CONSOLIDATED EDISON CO N Y INC		09/11/2017	LINSCO/PRIVATE LEDGER																
21079U-AA-3	CONTINENTAL AIRL PT TR		11/10/2017	CORP. RE		1,068,810	1,000,000	1,047,550	0	0	(140)	0	(140)	0	1,047,410	0	21,400	21,400	12,183	12/01/2056
210795-PZ-7	CONTINENTAL AIRLINE PT TR 2012-1		10/11/2017	VARIOUS		73,084	73,084	81,948	14,940	0	(4,974)	0	(4,974)	0	76,367	0	(3,283)	(3,283)	3,974	05/10/2021
22546N-AD-6	CSFB COML MTG PTC 2008-C1		11/17/2017	Sink PMT @ 100.0000000		6,891	6,891	6,843	6,859	0	32	0	32	0	6,891	0	0	0	145	10/11/2025
126408-HC-0	CSX CORP		01/04/2017	PRINCIPAL RECEIPT		455,000	455,000	509,031	460,921	0	(5,921)	0	(5,921)	0	455,000	0	0	0	15,159	02/15/2041
126408-HF-3	CSX CORP		12/01/2017	NATIONAL FINL SERVICES		2,312,125	2,500,000	2,141,200	2,145,611	0	43	0	43	0	2,145,654	0	166,471	166,471	18,653	05/01/2050
126410-LM-9	CSX TRANS INC 2007-1		07/15/2017	FIRST TENN SECURITIES		5,013	5,013	5,013	5,013	0	0	0	0	0	5,013	0	0	0	157	01/15/2023
25272U-AA-9	DIAMOND RESORTS TR 2013-2 144A		12/20/2017	CORP		18,959	18,959	18,955	19,013	0	(54)	0	(54)	0	18,959	0	0	0	196	05/20/2026
25755T-AC-4	DOMINOS PIZZA MSTR 2012-1 144A		07/25/2017	PRINCIPAL RECEIPT		419,040	419,040	431,086	427,343	2,205	(10,508)	0	(8,303)	0	419,040	0	0	0	16,437	01/25/2042
260543-CC-5	DOW CHEM CO		01/26/2017	BOSTON INSTITUTIONAL		92,041	87,000	93,873	90,385	0	(57)	0	(57)	0	90,328	0	1,712	1,712	781	11/15/2020
260543-CH-4	DOW CHEM CO		09/21/2017	CFG CAPITAL MARKETS LLC		509,055	500,000	514,905	513,369	0	(1,540)	0	(1,540)	0	511,829	0	(2,774)	(2,774)	12,917	11/15/2022
278865-AV-2	ECOLAB INC		08/21/2017	US BANCORP INVESTMENTS		218,270	225,000	224,291	224,305	0	40	0	40	0	224,344	0	(6,074)	(6,074)	5,164	11/01/2026
29372E-BV-9	ENTERPRISE FLEET FNC 2017-1		12/20/2017	INC		4,302	4,302	4,302	0	0	0	0	0	4,302	0	0	0	74	07/20/2022	
30161M-AG-8	EXELON GENERATION CO LLC		05/09/2017	PRINCIPAL RECEIPT		424,662	410,000	484,465	479,860	0	(598)	0	(598)	0	479,262	0	(54,601)	(54,601)	15,731	10/01/2039
30219G-AL-2	EXPRESS SCRIPTS HLDG CO		06/06/2017	CANTOR CLEARING SERV		1,540,680	1,500,000	1,551,990	1,544,455	0	(4,489)	0	(4,489)	0	1,539,966	0	714	714	39,050	02/25/2021
30219G-AP-3	EXPRESS SCRIPTS HLDG CO		12/07/2017	CFG CAPITAL MARKETS LLC		298,686	285,000	305,013	304,885	0	(326)	0	(326)	0	304,559	0	(5,874)	(5,874)	19,608	07/15/2046
31331F-BA-8	FEDERAL EXPRESS 7.65%		07/15/2017	MARKETAXESS CORP		15,503	15,503	15,503	15,503	0	0	0	0	0	15,503	0	0	0	21	07/15/2024
31331F-AX-9	FEDERAL EXPRESS PASS 1998-1		01/15/2017	Sink PMT @ 100.0000000		14,824	14,824	14,842	14,830	0	(6)	0	(6)	0	14,824	0	0	0	0	01/15/2022
31428X-AR-7	FEDEX CORP		01/11/2017	FIRST TENN SECURITIES		251,573	225,000	225,000	225,000	0	0	0	0	0	225,000	0	26,573	26,573	9,100	01/15/2019
31428X-BG-0	FEDEX CORP		06/15/2017	CORP. RE		1,048,940	1,000,000	1,006,640	1,006,555	0	(52)	0	(52)	0	1,006,503	0	42,437	42,437	32,735	04/01/2046
316773-OP-3	FIFTH THIRD BANCORP		03/30/2017	KEYBANC CAPITAL MARKETS		1,044,520	1,000,000	1,042,070	1,041,600	0	(1,303)	0	(1,303)	0	1,040,297	0	4,223	4,223	30,458	01/16/2024
34531A-AB-0	FORD CREDIT AUTO LEASE 2016-A		10/15/2017	INC		2,057,389	2,057,389	2,061,810	2,061,004	0	(3,615)	0	(3,615)	0	2,057,389	0	0	0	13,901	11/15/2018
34530G-AE-2	FORD CREDIT AUTO OWIN TR 2013-D		10/15/2017	PRINCIPAL RECEIPT		60,000	60,000	59,995	60,000	0	0	0	0	0	60,000	0	0	0	303	02/15/2019
34530A-AG-0	FORD CREDIT AUTO TR 2012-D		02/15/2017	BANC AMERICA SECURITIES		100,000	100,000	99,962	100,025	0	(2)	0	(2)	0	100,023	0	(23)	(23)	328	05/15/2019
34530E-AF-4	FORD CREDIT AUTO TR 2013-B		07/17/2017	RBC CAPITAL MARKETS		335,000	335,000	334,944	335,054	0	(33)	0	(33)	0	335,021	0	(21)	(21)	2,580	01/15/2019
34530E-AG-2	FORD CREDIT AUTO TR 2013-B		07/17/2017	CORP		275,000	275,000	274,989	275,112	0	(37)	0	(37)	0	275,076	0	(76)	(76)	2,920	11/15/2019
345370-CQ-1	FORD MTR CO DEL		05/10/2017	RBC CAPITAL MARKETS		561,704	600,000	615,912	615,303	0	(100)	0	(100)	0	615,203	0	(53,499)	(53,499)	22,760	01/15/2043
36159J-DJ-7	GE CAP COMT 2012-6		08/15/2017	CORP		300,000	300,000	299,929	300,050	0	(50)	0	(50)	0	300,000	0	0	0	3,660	08/15/2020
36159L-CN-4	GE DEALER FLRPLN 2014-2		10/20/2017	PRINCIPAL RECEIPT		2,635,000	2,635,000	2,639,685	2,639,521	0	(4,521)	0	(4,521)	0	2,635,000	0	0	0	32,692	10/21/2019
375558-BD-4	GILEAD SCIENCES INC		11/01/2017	CFG CAPITAL MARKETS LLC		2,233,400	2,000,000	2,235,780	2,232,729	0	(3,661)	0	(3,661)	0	2,229,067	0	4,333	4,333	112,153	03/01/2046
375558-BG-7	GILEAD SCIENCES INC		09/20/2017	GOLDMAN, SACHS & CO.		660,792	600,000	597,990	598,073	0	48	0	48	0	598,121	0	62,671	62,671	29,210	09/01/2035
38141G-VS-0	GOLDMAN SACHS GROUP INC		02/01/2017	NATIONAL FINL SERVICES		1,035,420	1,000,000	1,016,000	1,015,687	0	(23)	0	(23)	0	1,015,664	0	19,756	19,756	13,854	10/21/2045
38145X-AA-1	GOLDMAN SACHS GROUP INC		01/23/2017	CORP		202,226	200,000	202,624	201,542	0	(44)	0	(44)	0	201,498	0	728	728	2,567	01/31/2019
36192P-AJ-5	GS MTG SECS TR 2012-GCJ9		12/10/2017	MORGAN STANLEY		245	245	251	248	0	(3)	0	(3)	0	245	0	0	0	6	11/13/2045
36253B-AQ-6	GS MTG SECS TR 2014-GC22		12/12/2017	PRINCIPAL RECEIPT		15,326	15,326	15,326	15,322	0	4	0	4	0	15,326	0	0	0	102	06/12/2047
411707-AA-0	HARDEES FUND LLC 144A		12/20/2017	VARIOUS		32,492	32,492	32,358	32,419	0	76	0	76	0	32,495	0	(3)	(3)	609	03/20/2043
41283Y-AD-9	HARLEY-DAVIDSON MTR TR 2013-1		06/15/2017	PRINCIPAL RECEIPT		638,278	638,278	638,477	638,496	0	(218)	0	(218)	0	638,278	0	0	0	2,146	07/15/2019
41983B-AA-5	HAWAIIAN AIRL TR 2013-1		07/15/2017	PRINCIPAL RECEIPT		38,606	38,606	39,513	0	0	(907)	0	(907)	0	38,606	0	0	0	0	07/15/2027
43284A-AA-2	HILTON GRAND VACA TR 2014-A 144A		12/25/2017	PRINCIPAL RECEIPT		32,257	32,257	32,253	32,302	0	(45)	0	(45)	0	32,257	0	0	0	256	11/25/2026
437076-BM-3	HOME DEPOT INC		12/26/2017	CFG CAPITAL MARKETS LLC		1,990,160	2,000,000	2,109,600	2,104,175	0	(10,372)	0	(10,372)	0	2,093,804	0	(103,644)	(103,644)	74,500	04/01/2026
43814F-AD-4	HONDA AUTO RECV 2013-4		02/21/2017	CORP		153,389	153,389	153,367	153,387	0	2	0	2	0	153,389	0	0	0	249	02/18/2020

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE CareFirst BlueChoice, Inc.

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
444859-BE-1	HUMANA INC		09/27/2017	VARIOUS		725,060	640,000	636,915	637,024	0	35	0	35	0	637,059	0	88,000	88,000	30,042	10/01/2044
45685E-AE-6	ING US INC		08/11/2017	EXCHANGE		32,227	32,000	31,949	31,987	0	7	0	7	0	31,994	0	233	233	923	02/15/2018
458140-AV-2	INTEL CORP		10/12/2017	LINSCO/PRIVATE LEDGER CORP. RE		2,108,840	2,000,000	2,048,020	2,047,524	0	(702)	0	(702)	0	2,046,822	0	62,018	62,018	74,483	05/19/2046
459200-HF-1	INTERNATIONAL BUSINESS MACHS		09/07/2017	CORP		505,340	500,000	506,265	0	0	(35)	0	(35)	0	506,230	0	(890)	(890)	14,500	06/20/2042
47760Q-AA-1	JIMMY JOHNS FDG 2017-1 144A		10/30/2017	PRINCIPAL RECEIPT		163	163	163	0	0	0	0	0	0	163	0	0	0	0	07/30/2047
47788N-AC-2	JOHN DEERE OWNER TR 2016-B		10/23/2017	PAINE WEBBER		159,281	160,000	159,987	160,025	0	(12)	0	(12)	0	160,013	0	(732)	(732)	1,722	06/15/2020
478160-BV-5	JOHNSON & JOHNSON		12/26/2017	CFG CAPITAL MARKETS LLC		2,081,480	2,000,000	2,193,220	2,190,956	0	(4,097)	0	(4,097)	0	2,186,859	0	(105,379)	(105,379)	98,050	03/01/2046
46629Y-AC-3	JP MORGAN CHASE 2007-C1BC18		02/13/2017	PRINCIPAL RECEIPT		82,431	82,431	90,906	82,803	0	(372)	0	(372)	0	82,431	0	0	0	440	06/12/2047
46630V-AD-4	JP MORGAN CHASE 2007-C1BC19		04/12/2017	PRINCIPAL RECEIPT		339,887	339,887	383,915	343,277	0	(3,389)	0	(3,389)	0	339,887	0	0	0	4,584	02/12/2049
46648U-AF-1	JP MORGAN MTG TR 2017-4		12/25/2017	PRINCIPAL RECEIPT		108,834	108,834	109,565	0	0	(731)	0	(731)	0	108,834	0	0	0	134	11/25/2048
46625H-JM-3	JPMORGAN CHASE & CO		03/28/2017	NATIONAL FINL SERVICES CORP		2,848,750	2,500,000	2,831,475	2,817,312	0	(1,448)	0	(1,448)	0	2,815,863	0	32,887	32,887	87,891	08/16/2043
494368-BL-6	KIMBERLY CLARK CORP		12/26/2017	CFG CAPITAL MARKETS LLC		1,973,240	2,000,000	2,130,520	2,128,921	0	(3,064)	0	(3,064)	0	2,125,857	0	(152,617)	(152,617)	79,550	06/01/2043
501044-CT-6	KROGER CO		09/25/2017	VARIOUS		2,084,984	2,000,000	2,343,800	2,339,607	0	(4,674)	0	(4,674)	0	2,334,932	0	(249,948)	(249,948)	108,493	08/01/2043
50116P-AD-2	KUBOTA CR OWNER TR 2014-1 144A		12/15/2017	PRINCIPAL RECEIPT		133,082	133,082	133,057	133,075	0	7	0	7	0	133,082	0	0	0	0	07/15/2020
50116R-AC-0	KUBOTA CR OWNER TR 2015-1 144A		12/15/2017	PRINCIPAL RECEIPT		314,972	314,972	314,928	314,961	0	10	0	10	0	314,972	0	0	0	2,668	03/15/2019
50181Q-AN-8	LCOR ALEXANDRIA LLC 144A		04/25/2017	VARIOUS		2,535,520	2,136,547	2,690,340	2,562,890	0	(28,539)	0	(28,539)	0	2,534,351	0	1,168	1,168	75,449	08/24/2024
524901-AV-7	LEGG MASON INC		02/01/2017	CFG CAPITAL MARKETS LLC		2,082,360	2,000,000	2,015,640	2,014,667	0	(107)	0	(107)	0	2,014,560	0	67,800	67,800	36,417	03/15/2026
539830-BC-2	LOCKHEED MARTIN CORP		08/25/2017	CFG CAPITAL MARKETS LLC		1,681,660	1,695,000	1,661,795	1,663,884	0	791	0	791	0	1,664,675	0	16,985	16,985	60,851	03/01/2035
577778-BQ-5	MAY DEPT STORES CO		12/12/2017	VARIOUS		1,737,399	1,625,000	1,856,449	1,821,555	0	(6,832)	0	(6,832)	0	1,814,723	0	(77,324)	(77,324)	141,886	01/15/2032
59156R-BG-2	METLIFE INC		01/11/2017	JEFFERIES & CO BONDS		630,591	575,000	620,437	618,418	0	(24)	0	(24)	0	618,394	0	12,197	12,197	4,983	11/13/2043
592173-AE-8	METROPOLITAN LIFE INS CO 144A		06/05/2017	DIR		77,905	60,000	80,898	77,947	0	(740)	0	(740)	0	77,207	0	698	698	2,821	11/01/2025
594918-AJ-3	MICROSOFT CORP		02/08/2017	NATIONAL FINL SERVICES CORP		2,107,140	2,000,000	2,051,960	2,049,105	0	(123)	0	(123)	0	2,048,982	0	58,158	58,158	33,000	10/01/2040
594918-BT-0	MICROSOFT CORP		09/11/2017	LINSCO/PRIVATE LEDGER		992,800	1,000,000	984,870	0	0	71	0	71	0	984,941	0	7,859	7,859	22,097	08/08/2046
59025W-AE-6	ML MTG TRUST 2008-C1		12/12/2017	CORP. RE		298,792	298,792	340,272	303,505	0	(4,713)	0	(4,713)	0	298,792	0	0	0	10,061	02/12/2051
617446-7X-1	MORGAN STANLEY		07/25/2017	PRINCIPAL RECEIPT		904,311	830,000	858,544	854,198	0	(1,285)	0	(1,285)	0	852,913	0	51,398	51,398	27,998	11/24/2025
61763M-AA-8	MS BOFAML TRUST 2014-C16		12/15/2017	VARIOUS		17,947	17,947	17,947	17,941	0	6	0	6	0	17,947	0	0	0	115	06/17/2047
553893-AA-6	MVW OWNER TRUST 2013-144A		12/20/2017	PRINCIPAL RECEIPT		10,785	10,785	10,784	10,810	0	(26)	0	(26)	0	10,785	0	0	0	105	04/22/2030
55388P-AA-8	MVW OWNER TRUST 2015-1 144A		12/20/2017	PRINCIPAL RECEIPT		24,819	24,819	24,818	24,879	0	(60)	0	(60)	0	24,819	0	0	0	278	12/20/2032
63858S-BC-2	NATIONSBANK CORP MTN SUB NT BE		01/12/2017	CFG CAPITAL MARKETS LLC		596,730	500,000	593,750	585,676	0	(71)	0	(71)	0	585,605	0	11,125	11,125	12,691	03/07/2037
64828A-AF-0	NEW RESI MTG LN TR 2014-1 144A		05/25/2017	VARIOUS		1,731,490	1,634,078	1,744,378	1,731,014	0	(4,453)	0	(4,453)	0	1,726,561	0	4,929	4,929	33,807	01/25/2054
651229-AS-5	NEWELL RUBBERMAID INC		01/03/2017	BARCLAYS CAPITAL INC		106,298	105,000	104,670	104,704	0	0	0	0	0	104,704	0	1,594	1,594	739	11/01/2025
651229-AX-4	NEWELL RUBBERMAID INC		01/03/2017	GOLDMAN, SACHS & CO.		186,394	165,000	165,000	165,000	0	0	0	0	0	165,000	0	21,394	21,394	2,340	04/01/2036
655844-BN-7	NORFOLK SOUTHERN CORP		11/17/2017	EXCHANGE		341,216	297,000	294,015	294,073	0	49	0	49	0	294,122	0	47,094	47,094	17,860	08/15/2043
655844-BW-7	NORFOLK SOUTHERN CORP		11/20/2017	CA CASH IN LIEU		283	283	275	0	0	0	0	0	275	0	9	9	0	0	11/01/2047
665501-AJ-1	NORTHERN NAT GAS CO DEL144A		02/01/2017	NATIONAL FINL SERVICES CORP		1,055,490	1,000,000	1,082,560	1,041,429	0	(726)	0	(726)	0	1,040,703	0	14,787	14,787	7,319	06/01/2021
665772-CJ-6	NORTH STS PIIR CO MINN		02/01/2017	CFG CAPITAL MARKETS LLC		911,930	1,000,000	897,690	900,055	0	188	0	188	0	900,243	0	11,687	11,687	16,150	08/15/2042
666807-BJ-0	NORTHROP GRUMMAN CORP		12/01/2017	VARIOUS		2,238,453	2,250,000	2,220,728	0	0	311	0	311	0	2,221,038	0	17,414	17,414	54,649	04/15/2045
67103H-AE-7	O REILLY AUTOMOTIVE INC NEW		07/18/2017	VARIOUS		150,392	150,000	149,748	149,766	0	12	0	12	0	149,777	0	615	615	4,455	03/15/2026
68389X-AW-5	ORACLE CORP		04/18/2017	NATIONAL FINL SERVICES CORP		530,045	500,000	512,200	512,194	0	(71)	0	(71)	0	512,123	0	17,922	17,922	17,688	07/08/2044
694606-AA-2	PACIFIC MUT LIFE INS CO 144A		06/05/2017	LINSCO/PRIVATE LEDGER		626,395	500,000	636,685	599,262	0	(5,204)	0	(5,204)	0	594,058	0	32,337	32,337	17,336	12/30/2023
718546-AL-8	PHILLIPS 66		01/05/2017	NATIONAL FINL SERVICES CORP		1,609,470	1,500,000	1,482,750	1,483,318	0	3	0	3	0	1,483,321	0	126,149	126,149	11,172	11/15/2044

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ANNUAL STATEMENT FOR THE YEAR 2017 OF THE CareFirst BlueChoice, Inc.

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
74256L-AN-9	PRINCIPAL LIFE GLOBAL FDG II 144A		02/01/2017	NATIONAL FINL SERVICES CORP		1,673,525	1,665,000	1,691,007	1,683,242	0	(551)	0	(551)	0	1,682,691	0	(9,166)	(9,166)	15,488	09/11/2019
747525-AK-9	QUALCOMM INC		11/13/2017	SALOMON SMITH BARNEY INC/SAL		372,827	360,000	376,711	376,696	0	(267)	0	(267)	0	376,429	0	(3,602)	(3,602)	17,040	05/20/2045
758940-AB-6	REGIONS FINL CORP		02/01/2017	NATIONAL FINL SERVICES CORP		1,830,000	1,525,000	1,876,877	1,831,852	0	(2,788)	0	(2,788)	0	1,829,064	0	936	936	45,305	09/15/2024
78403D-AC-4	SBA TOWER TR 2012-1 144A		04/17/2017	BARCLAYS CAPITAL		125,000	125,000	125,000	125,000	0	0	0	0	0	125,000	0	0	0	1,242	12/15/2042
82652J-AA-5	SIERRA TIMSHR RECV FDG 2015-3 144A		12/20/2017	PRINCIPAL RECEIPT		36,190	36,190	36,183	36,237	0	(107)	0	(107)	0	36,190	0	0	0	414	09/20/2032
82967N-AG-3	SIRIUS XM RADIO INC 144A		09/01/2017	CALLED @ 102.6250000		297,613	290,000	314,398	307,409	0	(1,867)	0	(1,867)	0	305,543	0	(7,930)	(7,930)	15,902	08/15/2022
78446X-AB-1	SLM PRIV ED LN TR 2012-B 144A		12/15/2017	PRINCIPAL RECEIPT		605,725	605,725	605,662	605,774	0	(49)	0	(49)	0	605,725	0	0	0	10,184	10/15/2030
78448P-AB-6	SMB PRIVATE ED LN TR 2015-A 144A		12/15/2017	PRINCIPAL RECEIPT		515	515	515	515	0	0	0	0	0	515	0	0	0	12	06/15/2027
837004-CD-0	SOUTH CAROLINA ELEC & GAS CO		08/25/2017	LINSCO/PRIVATE LEDGER CORP. RE		959,784	800,000	955,136	954,254	0	(2,648)	0	(2,648)	0	951,606	0	8,178	8,178	31,167	12/15/2039
837004-CE-8	SOUTH CAROLINA ELEC & GAS CO		08/25/2017	LINSCO/PRIVATE LEDGER CORP. RE		368,967	300,000	380,580	377,193	0	(1,294)	0	(1,294)	0	375,899	0	(6,932)	(6,932)	17,667	02/01/2041
842400-FW-8	SOUTHERN CALIF EDISON CO		02/01/2017	KEYBANC CAPITAL MARKETS INC		1,965,160	2,000,000	1,953,240	1,954,284	0	83	0	83	0	1,954,366	0	10,794	10,794	30,550	03/15/2043
84265V-AG-0	SOUTHERN COPPER CORP		05/04/2017	SALOMON SMITH BARNEY INC/SAL		436,500	450,000	414,914	416,239	0	197	0	197	0	416,436	0	20,064	20,064	11,878	11/08/2042
845743-BN-2	SOUTHWESTERN PUB SVC CO		03/29/2017	NATIONAL FINL SERVICES CORP		1,066,390	1,000,000	1,012,820	1,011,606	0	(64)	0	(64)	0	1,011,541	0	54,849	54,849	28,250	08/15/2041
863572-SM-6	STRUCTURED ASSET SECS 1998-3		06/26/2017	VARIOUS		511,791	516,583	475,256	516,502	0	113	0	113	0	516,615	0	(4,824)	(4,824)	4,755	03/25/2028
87236Y-AE-8	TD AMERITRADE HLDG CORP		11/21/2017	FIRST TENN SECURITIES CORP		405,628	400,000	420,484	419,342	0	(3,246)	0	(3,246)	0	416,096	0	(10,468)	(10,468)	13,472	04/01/2022
878091-BD-8	TEACHERS INS & ANNUITY ASSN 144A		12/31/2017	TRANSFER		374,670	375,000	374,651	374,664	0	6	0	6	0	374,670	0	0	0	0	09/15/2044
881561-XJ-8	TERMIN MTG TR 2005-14HE		12/25/2017	PRINCIPAL RECEIPT		11,167	11,167	11,048	11,126	0	40	0	40	0	11,167	0	0	0	250	08/25/2036
88732J-AJ-7	TIME WARNER CABLE INC		07/11/2017	RBC CAPITAL MARKETS CORP		506,847	425,000	529,244	522,598	0	(1,528)	0	(1,528)	0	521,069	0	(14,223)	(14,223)	19,564	05/01/2037
89172H-AK-3	TOWD POINT MTG TR 2015-3 144A		12/25/2017	PRINCIPAL RECEIPT		36,317	36,317	36,329	36,296	0	21	0	21	0	36,317	0	0	0	519	03/25/2054
89171V-AK-3	TOWD POINT MTG TR 2015-5 144A		06/26/2017	VARIOUS		1,164,317	1,164,317	1,171,958	1,169,478	0	(2,072)	0	(2,072)	0	1,167,406	0	(3,088)	(3,088)	17,385	05/25/2055
902494-AZ-6	TYSON FOODS INC		02/01/2017	NATIONAL FINL SERVICES CORP		2,127,174	2,100,000	2,165,150	2,160,239	0	(187)	0	(187)	0	2,160,052	0	(32,878)	(32,878)	48,628	08/15/2034
90783W-AA-1	UNION PAC RR CO 06-1 PSTH TR		07/15/2017	VARIOUS		9,497	9,497	9,497	9,497	0	0	0	0	0	9,497	0	0	0	279	07/02/2030
907833-AJ-6	UNION PACIFIC RR CO 2000-1		07/10/2017	PRINCIPAL RECEIPT		20,124	20,124	20,117	20,122	0	2	0	2	0	20,124	0	0	0	71	01/10/2021
90783X-AA-9	UNION PACIFIC RR CO 2007-3		07/19/2017	PRINCIPAL RECEIPT		16,274	16,274	16,274	16,274	0	0	0	0	0	16,274	0	0	0	739	01/02/2031
90345W-AD-6	US AIRWAYS PT TRUST 2012-2		12/03/2017	Sink PMT @ 100.0000000		11,301	11,301	11,894	11,893	0	(592)	0	(592)	0	11,301	0	0	0	129	12/03/2026
92343V-BT-0	VERIZON COMMUNICATIONS INC		03/21/2017	VARIOUS		1,225,304	999,000	1,282,380	1,272,295	0	(921)	0	(921)	0	1,271,374	0	(46,070)	(46,070)	30,043	09/15/2043
92343V-BY-9	VERIZON COMMUNICATIONS INC		05/10/2017	SECURITIES (USA)		417,272	400,000	415,880	412,676	0	(556)	0	(556)	0	412,120	0	5,152	5,152	11,067	03/15/2024
92343V-CK-8	VERIZON COMMUNICATIONS INC		07/26/2017	BARCLAYS CAPITAL INC		411,852	420,000	394,918	395,436	0	202	0	202	0	395,637	0	16,215	16,215	19,286	08/21/2046
92343V-DC-5	VERIZON COMMUNICATIONS INC		07/26/2017	BARCLAYS CAPITAL INC		490,857	560,000	559,703	559,705	0	3	0	3	0	559,708	0	(68,852)	(68,852)	23,100	08/15/2046
92343V-DS-0	VERIZON COMMUNICATIONS INC		02/15/2017	SUNTRUST CAPITAL		11	12	11	11	0	0	0	0	0	11	0	0	0	0	04/15/2049
92826C-AF-9	VISA INC		12/13/2017	VARIOUS		834,020	750,000	836,250	835,261	0	(1,387)	0	(1,387)	0	833,874	0	146	146	22,187	12/14/2045
928668-AG-7	VOLKSWAGEN GROUP AMER FIN LLC 144A		11/20/2017	MATURITY		700,000	700,000	698,320	698,535	0	1,465	0	1,465	0	700,000	0	0	0	10,983	11/20/2017
931142-CB-7	WAL-MART STORES INC		10/24/2017	TENDER OFFER		1,125,009	900,000	1,042,344	1,031,354	0	(3,885)	0	(3,885)	0	1,027,469	0	97,540	97,540	54,206	09/01/2035
931142-DK-6	WAL-MART STORES INC		10/24/2017	TENDER OFFER		2,383,320	2,000,000	2,416,820	2,411,798	0	(7,895)	0	(7,895)	0	2,403,902	0	(20,582)	(20,582)	100,806	10/02/2043
94973V-AN-7	WELLPPOINT INC		12/01/2017	TENDER OFFER		636,210	475,000	602,267	594,685	0	(3,363)	0	(3,363)	0	591,322	0	44,888	44,888	29,020	06/15/2037
94974B-GE-4	WELLS FARGO CO MTN BE		02/01/2017	KEYBANC CAPITAL MARKETS INC		1,495,725	1,500,000	1,472,340	1,472,953	0	39	0	39	0	1,472,992	0	22,733	22,733	17,825	11/04/2044
984121-BQ-5	XEROX CORP		02/01/2017	MATURITY		450,000	450,000	453,411	450,044	0	(44)	0	(44)	0	450,000	0	0	0	15,188	02/01/2017
984121-CB-7	XEROX CORP		06/20/2017	MORGAN STANLEY & CO. INC		429,320	400,000	483,500	479,345	0	(855)	0	(855)	0	478,490	0	(49,170)	(49,170)	14,100	12/15/2039
984121-CF-8	XEROX CORP		03/15/2017	MATURITY		450,000	450,000	451,737	450,077	0	(77)	0	(77)	0	450,000	0	0	0	6,638	03/15/2017
056752-AD-0	BAIDU INC	C.	02/23/2017	INC		404,344	400,000	398,194	399,061	0	54	0	54	0	399,115	0	5,229	5,229	2,414	06/09/2019
34988W-AQ-7	FOSSE MASTER 2012-1	C.	07/18/2017	PRINCIPAL RECEIPT		139,928	139,928	139,928	139,928	0	0	0	0	0	139,928	0	0	0	2,562	10/18/2054
393647-AC-6	GREENBRIAR CLO LTD 2007 144A	D.	03/01/2017	NATIONAL FINL SERVICES CORP		1,470,000	1,500,000	1,436,250	1,450,489	0	366	0	366	0	1,450,855	0	19,145	19,145	13,352	11/01/2021

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE CareFirst BlueChoice, Inc.

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	
43474T-AA-1	HOLCIM US FINANCE 144A	C.	12/13/2017	CHASE SECURITIES, INC.		26,598	25,000	28,843	26,847	0	(565)	0	(565)	0	26,282	0	316	316	1,438	12/30/2019	
43474T-AC-7	HOLCIM US FINANCE 144A	C.	12/13/2017	GREENWICH CAPITAL MKTS, INC.		340,343	310,000	307,842	308,438	0	190	0	190	0	308,628	0	31,715	31,715	15,300	09/12/2023	
638602-BP-6	NATIONWIDE BLDG SOC 144A	D.	06/23/2017	SALOMON SMITH BARNEY INC/SAL		343,324	325,000	323,775	323,925	0	51	0	51	0	323,976	0	19,347	19,347	11,865	07/21/2025	
65557F-AA-4	NORDEA BK AB EURO MTN 144A	C.	12/14/2017	BANC AMERICA SECURITIES LLC		394,683	370,000	398,668	388,720	0	(3,839)	0	(3,839)	0	384,881	0	9,802	9,802	20,531	05/13/2021	
67103Q-AA-5	OFSI FD LTD 2013-5 144A	D.	10/17/2017	PRINCIPAL RECEIPT		465,084	465,084	465,782	0	0	(698)	0	(698)	0	465,084	0	0	0	1,624	04/17/2025	
71429M-AB-1	PERRIGO FINANCE PLC	C.	06/26/2017	CANTOR CLEARING SERV CREDIT SUISSE FIRST		479,070	460,000	458,855	458,930	0	46	0	46	0	458,976	0	20,094	20,094	15,828	03/15/2026	
71654Q-BE-1	PETROLEOS MEXICANOS	C.	05/15/2017	BOSTON COR		157,850	175,000	173,538	173,579	0	8	0	8	0	173,587	0	(15,737)	(15,737)	3,770	06/27/2044	
71656L-BJ-9	PETROLEOS MEXICANOS MTN 144A	C.	01/24/2017	EXCHANGE		155,000	155,000	155,000	155,000	0	0	0	0	0	155,000	0	0	0	0	02/04/2021	
822582-BF-8	SHELL INTERNATIONAL FIN BV	C.	01/09/2017	NATIONAL FINL SERVICES CORP		3,598,385	3,500,000	3,495,455	3,495,593	0	2	0	2	0	3,495,594	0	102,791	102,791	25,946	05/11/2045	
78447U-AF-7	SMART ABS US TRUST 2013-2US	C.	04/14/2017	PRINCIPAL RECEIPT		69,438	69,438	69,436	69,437	0	1	0	1	0	69,438	0	0	0	240	02/14/2019	
865622-AV-6	SUMITOMO MITSUI BANKING CORP	C.	07/18/2017	MATURITY		1,544,000	1,544,000	1,552,847	1,546,808	0	(2,808)	0	(2,808)	0	1,544,000	0	0	0	27,792	07/18/2017	
88032W-AB-2	TENCENT HLDGS LTD 144A	C.	08/22/2017	UBS SECURITIES INC.		450,241	440,000	442,682	441,310	0	(350)	0	(350)	0	440,960	0	9,281	9,281	12,086	05/02/2019	
88167A-AE-1	TEVA PHARMACEUTICAL FIN NETH	C.	08/04/2017	VARIOUS		188,890	205,000	204,455	204,475	0	27	0	27	0	204,503	0	(15,612)	(15,612)	6,780	10/01/2026	
902118-BT-4	TYCO INTL GROUP S A	C.	03/28/2017	NATIONAL FINL SERVICES CORP		1,983,920	2,000,000	2,433,040	2,430,380	0	(2,065)	0	(2,065)	0	2,428,316	0	(434,396)	(434,396)	56,090	09/14/2045	
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						140,041,802	132,979,295	140,512,060	132,399,835	2,205	(298,728)	0	(296,523)	0	139,122,330	0	919,466	919,466	3,762,491	XXX	
8399997. Total - Bonds - Part 4						279,517,864	272,331,259	282,145,007	249,385,872	2,205	(1,689,989)	0	(1,687,784)	0	279,227,858	0	290,008	290,008	5,700,606	XXX	
8399998. Total - Bonds - Part 5						636,836,798	627,821,604	635,484,220	0	0	(63,001)	0	(63,001)	0	635,421,220	0	1,415,577	1,415,577	4,955,258	XXX	
8399999. Total - Bonds						916,354,662	900,152,863	917,629,227	249,385,872	2,205	(1,752,990)	0	(1,750,785)	0	914,649,078	0	1,705,585	1,705,585	10,655,864	XXX	
8999997. Total - Preferred Stocks - Part 4						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX
8999998. Total - Preferred Stocks - Part 5						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX
8999999. Total - Preferred Stocks						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX
921943-88-2	VANGUARD DEVELOPED MKTS INDEX INST		08/01/2017	VANGUARD GROUP		2,260,380,239	30,900,000	25,509,469	26,559,468	(1,049,999)	0	0	(1,049,999)	0	25,509,469	0	5,390,531	5,390,531	149,516		
922908-88-4	VANGUARD EXTENDED MKT INDEX INSTL		07/28/2017	VANGUARD GROUP		368,003,232	27,500,000	22,426,294	26,761,195	(4,334,901)	0	0	(4,334,901)	0	22,426,294	0	5,073,706	5,073,706	40,353		
922040-10-0	VANGUARD INSTITUTIONAL INDEX FUND		06/16/2017	VANGUARD GROUP		160,921,097	35,200,000	29,745,934	32,800,547	(3,054,613)	0	0	(3,054,613)	0	29,745,934	0	5,454,066	5,454,066	0		
9299999. Subtotal - Common Stocks - Mutual Funds						93,600,000	XXX	77,681,697	86,121,210	(8,439,513)	0	0	0	(8,439,513)	0	77,681,697	0	15,918,303	15,918,303	189,869	XXX
9799997. Total - Common Stocks - Part 4						93,600,000	XXX	77,681,697	86,121,210	(8,439,513)	0	0	0	(8,439,513)	0	77,681,697	0	15,918,303	15,918,303	189,869	XXX
9799998. Total - Common Stocks - Part 5						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX
9799999. Total - Common Stocks						93,600,000	XXX	77,681,697	86,121,210	(8,439,513)	0	0	0	(8,439,513)	0	77,681,697	0	15,918,303	15,918,303	189,869	XXX
9899999. Total - Preferred and Common Stocks						93,600,000	XXX	77,681,697	86,121,210	(8,439,513)	0	0	0	(8,439,513)	0	77,681,697	0	15,918,303	15,918,303	189,869	XXX
9999999 - Totals						1,009,954,662	XXX	995,310,924	335,507,082	(8,437,308)	(1,752,990)	0	0	(10,190,298)	0	992,330,775	0	17,623,888	17,623,888	10,845,733	XXX

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ANNUAL STATEMENT FOR THE YEAR 2017 OF THE CareFirst BlueChoice, Inc.

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consideration	Book/ Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (12 + 13 - 14)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
36179S-20-9	GNMA PASS-THRU M SINGLE FAMILY		09/01/2017	VARIOUS	12/20/2017	VARIOUS	1,932,400	2,037,532	2,021,857	2,031,223	0	(6,308)	0	(6,308)	0	0	(9,367)	(9,367)	25,923	4,058
36179S-2R-7	GNMA PASS-THRU M SINGLE FAMILY		10/01/2017	VARIOUS	10/20/2017	VARIOUS	1,282,129	1,371,988	1,361,173	1,367,053	0	(4,935)	0	(4,935)	0	0	(5,881)	(5,881)	23,353	2,830
36179S-5N-3	GNMA PASS-THRU M SINGLE FAMILY		10/10/2017	GOLDMAN, SACHS & CO.	11/20/2017	VARIOUS	175,308	186,676	185,730	186,494	0	(182)	0	(182)	0	0	(764)	(764)	921	482
36179S-UII-5	GNMA PASS-THRU M SINGLE FAMILY		05/12/2017	BNP PARIBAS SECS CORP/BOND	10/20/2017	VARIOUS	394,948	417,842	413,245	414,431	0	(3,411)	0	(3,411)	0	0	(1,185)	(1,185)	7,157	746
36179S-UIZ-6	GNMA PASS-THRU M SINGLE FAMILY		09/01/2017	VARIOUS	09/14/2017	VARIOUS	1,892,796	2,018,317	2,011,937	2,012,271	0	(6,046)	0	(6,046)	0	0	(334)	(334)	19,388	4,598
36179S-YU-5	GNMA PASS-THRU M SINGLE FAMILY		09/01/2017	VARIOUS	10/20/2017	VARIOUS	3,256,741	3,472,050	3,461,977	3,463,919	0	(8,131)	0	(8,131)	0	0	(1,942)	(1,942)	31,828	7,810
361740-A6-3	GNMA PASS-THRU X PL NON-LEVEL		05/04/2017	CFG CAPITAL MARKETS LLC	06/15/2017	VARIOUS	950,954	1,008,755	1,006,526	1,008,360	0	(394)	0	(394)	0	0	(1,835)	(1,835)	2,556	818
912810-RU-4	UNITED STATES TREAS BDS		08/03/2017	VARIOUS	10/03/2017	VARIOUS	45,000,000	44,928,215	45,123,379	44,928,238	0	23	0	23	0	0	195,141	195,141	164,424	132,361
912810-RV-2	UNITED STATES TREAS BDS		12/06/2017	VARIOUS	12/14/2017	VARIOUS	96,700,000	100,347,391	100,746,351	100,343,019	0	(4,372)	0	(4,372)	0	0	403,333	403,333	925,790	771,143
912810-RX-8	UNITED STATES TREAS BDS		11/27/2017	VARIOUS	12/06/2017	VARIOUS	84,140,000	87,324,764	87,537,851	87,322,279	0	(2,486)	0	(2,486)	0	0	215,572	215,572	673,076	590,336
912810-RY-6	UNITED STATES TREAS BDS		12/05/2017	VARIOUS	12/06/2017	VARIOUS	107,500,000	106,262,695	106,751,758	106,262,853	0	158	0	158	0	0	488,905	488,905	612,772	586,056
912810-RZ-3	UNITED STATES TREAS BDS		12/06/2017	VARIOUS	12/07/2017	VARIOUS	62,500,000	62,145,312	62,130,078	62,145,321	0	9	0	9	0	0	(15,243)	(15,243)	56,026	51,278
912828-2K-5	UNITED STATES TREAS NTS		08/01/2017	BARCLAYS CAPITAL INC	10/13/2017	VARIOUS	1,670,000	1,670,652	1,667,015	1,670,594	0	(58)	0	(58)	0	0	(3,579)	(3,579)	4,308	125
912828-2R-0	UNITED STATES TREAS NTS		09/20/2017	LINSCO/PRIVATE LEDGER CORP. RE	12/26/2017	CORP. RE	10,000,000	10,004,688	9,805,469	10,004,576	0	(112)	0	(112)	0	0	(199,107)	(199,107)	82,541	22,622
912828-U2-4	UNITED STATES TREAS NTS		03/23/2017	CFG CAPITAL MARKETS LLC	04/11/2017	CFG CAPITAL MARKETS LLC	18,500,000	17,849,609	18,004,258	17,852,766	0	3,157	0	3,157	0	0	151,491	151,491	151,271	131,851
912828-V9-8	UNITED STATES TREAS NTS		08/01/2017	VARIOUS	08/10/2017	CFG CAPITAL MARKETS LLC	69,600,000	68,913,886	68,954,879	68,914,892	0	1,006	0	1,006	0	0	39,986	39,986	282,941	210,785
912828-W5-5	UNITED STATES TREAS NTS		03/15/2017	BANC AMERICA SECURITIES LLC	08/07/2017	CHASE SECURITIES, INC.	3,000,000	2,980,664	3,014,297	2,982,131	0	1,467	0	1,467	0	0	32,166	32,166	36,382	3,057
912828-WD-8	UNITED STATES TREAS NTS		03/01/2017	BANC AMERICA SECURITIES LLC	03/10/2017	VARIOUS	1,645,000	1,648,020	1,645,177	1,647,999	0	(21)	0	(21)	0	0	(2,821)	(2,821)	7,181	6,873
912828-WL-0	UNITED STATES TREAS NTS		05/01/2017	BMO/BONDS	05/23/2017	VARIOUS	510,000	512,371	512,188	512,313	0	(58)	0	(58)	0	0	(125)	(125)	3,621	3,195
912828-Y8-8	UNITED STATES TREAS NTS		08/10/2017	VARIOUS	08/25/2017	VARIOUS	29,700,000	30,023,320	29,962,234	30,022,529	0	(792)	0	(792)	0	0	(60,294)	(60,294)	160,209	144,017
912828-XR-6	UNITED STATES TREAS NTS		07/11/2017	NOMURA SECURITIES/FIX INCOME	10/13/2017	VARIOUS	1,505,000	1,493,713	1,503,655	1,493,908	0	195	0	195	0	0	9,747	9,747	5,398	3,022
0599999. Subtotal - Bonds - U.S. Governments							541,855,276	546,618,460	547,821,034	546,587,169	0	(31,291)	0	(31,291)	0	0	1,233,864	1,233,864	3,277,066	2,678,063
3130A3-DU-5	FEDERAL HOME LOAN BANKS		03/07/2017	FIRST TENN BANK, N.A. -BOND D	04/12/2017	FIRST TENN BANK, N.A. -BOND D	2,000,000	2,007,740	2,045,586	2,007,676	0	(64)	0	(64)	0	0	37,910	37,910	35,833	29,500
313376-C9-4	FEDERAL HOME LOAN BANKS		01/12/2017	NATIONAL FINL SERVICES CORP	11/09/2017	CORP. RE	2,000,000	2,065,980	2,047,060	2,055,325	0	(10,655)	0	(10,655)	0	0	(8,265)	(8,265)	48,563	4,813
3128WJ-ZM-5	FHLNC PC GOLD COMB 30		02/07/2017	CREDIT SUISSE FIRST BOSTON COR	06/15/2017	VARIOUS	788,140	782,968	786,806	783,063	0	95	0	95	0	0	3,743	3,743	8,617	788
3137B3-6J-2	FHLNC REMIC SERIES K-029		05/16/2017	VARIOUS	08/09/2017	CORP. RE	2,800,000	2,961,197	2,939,913	2,954,663	0	(6,534)	0	(6,534)	0	0	(14,750)	(14,750)	26,597	4,648
3140J5-LM-9	FNMA PASS-THRU INT 15 YEAR		11/01/2017	JP MORGAN SECURITIES INC	12/25/2017	VARIOUS	1,463,909	1,524,295	1,523,944	1,523,978	0	(317)	0	(317)	0	0	(34)	(34)	4,247	2,135
31418C-EC-4	FNMA PASS-THRU INT 15 YEAR		06/01/2017	GOLDMAN, SACHS & CO.	08/25/2017	VARIOUS	611,892	616,625	619,363	616,472	0	(153)	0	(153)	0	0	2,891	2,891	3,165	765
31418C-NG-5	FNMA PASS-THRU INT 15 YEAR		07/13/2017	BARCLAYS CAPITAL INC	09/25/2017	VARIOUS	1,625,000	1,669,561	1,678,325	1,668,491	0	(1,070)	0	(1,070)	0	0	9,834	9,834	10,350	2,302
31418C-LH-5	FNMA PASS-THRU LNG 30 YEAR		10/01/2017	Nomura	10/10/2017	JP MORGAN SECURITIES INC	98,354	103,625	103,429	103,601	0	(24)	0	(24)	0	0	(172)	(172)	120	120
3138WJ-3A-4	FNMA PASS-THRU INT 15 YEAR		06/01/2017	WACHOVIA SECURITIES INC	08/25/2017	VARIOUS	618,977	624,103	626,562	623,959	0	(144)	0	(144)	0	0	2,603	2,603	3,206	774
92813T-EE-6	VIRGINIA ST HSG DEV AUTH HOME0		07/01/2017	RAYMOND JAMES & ASSOCIATES, INC	07/01/2017	RAYMOND JAMES & ASSOCIATES, INC	1,491	1,491	1,491	1,491	0	0	0	0	0	0	0	0	0	0
3199999. Subtotal - Bonds - U.S. Special Revenues							12,007,763	12,357,585	12,372,479	12,338,719	0	(18,866)	0	(18,866)	0	0	33,760	33,760	140,698	45,845
001055-AR-3	AFLAC INC		01/19/2017	KEYBANC CAPITAL MARKETS INC	11/02/2017	FIRST TENN SECURITIES CORP	2,000,000	1,909,080	2,039,280	1,910,303	0	1,223	0	1,223	0	0	128,977	128,977	90,444	27,778
0258M0-EE-5	AMERICAN EXPRESS CR CORP MTNBE		03/01/2017	BANC AMERICA SECURITIES LLC	08/07/2017	GOLDMAN, SACHS & CO.	525,000	524,454	529,179	524,530	0	76	0	76	0	0	4,649	4,649	4,973	0
026874-DF-1	AMERICAN INTL GROUP INC		01/11/2017	KEYBANC CAPITAL MARKETS INC	11/02/2017	CORP. RE	1,000,000	1,061,330	1,091,430	1,060,412	0	(918)	0	(918)	0	0	31,018	31,018	39,467	933
037833-CH-1	APPLE INC		06/12/2017	LINSCO/PRIVATE LEDGER CORP. RE	11/02/2017	VARIOUS	3,000,000	3,174,360	3,204,045	3,173,328	0	(1,032)	0	(1,032)	0	0	30,717	30,717	85,177	44,625
00206R-EP-3	AT&T INC		09/11/2017	LINSCO/PRIVATE LEDGER CORP. RE	12/14/2017	CORP. RE	1,250,000	1,244,975	1,253,250	1,244,991	0	16	0	16	0	0	8,259	8,259	23,425	6,438
06051G-FC-8	BANK AMER CORP		04/12/2017	KEYBANC CAPITAL MARKETS INC	06/01/2017	CORP. RE	3,500,000	3,897,775	3,886,050	3,896,683	0	(1,092)	0	(1,092)	0	0	(10,633)	(10,633)	65,625	42,292
06051G-FG-9	BANK AMER CORP		01/19/2017	NATIONAL FINL SERVICES CORP	04/12/2017	KEYBANC CAPITAL MARKETS INC	3,500,000	3,764,600	3,841,775	3,763,417	0	(1,183)	0	(1,183)	0	0	78,358	78,358	93,370	53,557
12189L-AU-5	BURLINGTON NORTHN SANTA FE CP		01/04/2017	CFG CAPITAL MARKETS LLC	06/01/2017	CORP. RE	3,000,000	3,252,615	3,259,410	3,250,489	0	(2,126)	0	(2,126)	0	0	8,921	8,921	102,754	47,965
07333N-AA-0	BYVV OPP MTD FT TR 2017-SPL1		06/22/2017	VARIOUS	07/31/2017	VARIOUS	967,852	1,011,405	1,010,789	1,010,290	0	(1,116)	0	(1,116)	0	0	500	500	3,332	3,119

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ANNUAL STATEMENT FOR THE YEAR 2017 OF THE CareFirst BlueChoice, Inc.

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21		
											12	13	14	15	16							
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consideration	Book/ Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Valu (12 + 13 - 14)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends		
20030N-BU-4	COMCAST CORP NEW		08/23/2017	LINSCO/PRIVATE LEDGER CORP. RE	11/21/2017	LINSCO/PRIVATE LEDGER CORP. RE	2,000,000	1,830,380	1,800,820	1,831,164	0	784	0	784	0	0	(30,344)	(30,344)	25,122	8,122		
126408-HF-3	CSX CORP		01/04/2017	NATIONAL FINL SERVICES CORP	05/16/2017	CORP. RE	2,500,000	2,357,125	2,346,900	2,358,031	0	906	0	906	0	0	(11,131)	(11,131)	55,681	21,375		
391164-AG-5	GREAT PLAINS ENERGY INC		03/06/2017	GOLDMAN, SACHS & CO.	07/19/2017	GOLDMAN, SACHS & CO.	135,000	134,895	136,350	134,907	0	12	0	12	0	0	1,443	1,443	1,219	0		
444859-BF-8	HUMANA INC		03/13/2017	JP MORGAN SECURITIES INC	11/20/2017	VARIOUS	100,000	99,877	103,897	99,883	0	6	0	6	0	0	4,014	4,014	2,369	0		
459200-JH-5	INTERNATIONAL BUSINESS MACHS		01/23/2017	NATIONAL FINL SERVICES CORP	06/12/2017	CORP. RE	3,000,000	3,343,620	3,324,480	3,341,187	0	(2,433)	0	(2,433)	0	0	(16,707)	(16,707)	115,933	61,492		
46647P-AA-4	JP MORGAN CHASE BANK NA		08/01/2017	LINSCO/PRIVATE LEDGER CORP. RE	08/16/2017	LINSCO/PRIVATE LEDGER CORP. RE	2,500,000	2,613,600	2,600,000	2,613,515	0	(85)	0	(85)	0	0	(13,515)	(13,515)	52,954	47,925		
46648H-AE-3	JP MORGAN MTG TR 2017-2 144A		05/22/2017	RAYMOND JAMES & ASSOCIATES, INC	06/26/2017	VARIOUS	2,000,000	2,048,750	2,048,482	2,048,317	0	(433)	0	(433)	0	0	164	164	11,248	5,833		
46625H-JU-5	JPMORGAN CHASE & CO		03/28/2017	NATIONAL FINL SERVICES CORP	07/18/2017	CORP. RE	2,500,000	2,789,125	2,876,725	2,787,301	0	(1,824)	0	(1,824)	0	0	89,424	89,424	57,257	20,208		
594918-BL-7	MICROSOFT CORP		04/17/2017	NATIONAL FINL SERVICES CORP	06/12/2017	CORP. RE	2,000,000	2,166,620	2,185,460	2,166,121	0	(499)	0	(499)	0	0	19,339	19,339	54,883	41,286		
594918-CA-0	MICROSOFT CORP		02/08/2017	NATIONAL FINL SERVICES CORP	04/17/2017	CORP	2,000,000	2,064,680	2,096,640	2,064,661	0	(219)	0	(219)	0	0	31,979	31,979	17,472	1,653		
61746B-EH-5	MORGAN STANLEY		03/09/2017	NATIONAL FINL SERVICES CORP	09/06/2017	VARIOUS	2,000,000	2,006,880	2,005,900	2,005,589	0	(1,091)	0	(1,091)	0	0	311	311	17,743	2,558		
654106-AG-8	NIKE INC		01/04/2017	NATIONAL FINL SERVICES CORP	05/18/2017	CORP. RE	3,000,000	2,737,410	2,729,940	2,739,178	0	1,768	0	1,768	0	0	(9,238)	(9,238)	59,625	21,938		
68389X-AW-5	ORACLE CORP		01/23/2017	NATIONAL FINL SERVICES CORP	04/18/2017	NATIONAL FINL SERVICES CORP	2,500,000	2,623,025	2,650,225	2,622,440	0	(586)	0	(586)	0	0	27,786	27,786	32,188	5,625		
68389X-BG-9	ORACLE CORP		06/01/2017	CFG CAPITAL MARKETS LLC	12/01/2017	CORP. RE	2,500,000	2,604,550	2,681,575	2,604,090	0	(460)	0	(460)	0	0	77,485	77,485	48,307	6,076		
68389X-BJ-3	ORACLE CORP		04/18/2017	NATIONAL FINL SERVICES CORP	06/01/2017	CFG CAPITAL MARKETS LLC	3,000,000	2,988,600	2,961,600	2,961,600	0	25	0	25	0	0	(27,025)	(27,025)	46,667	32,000		
68389X-BL-8	ORACLE CORP		08/03/2017	SALOMON SMITH BARNEY INC/SAL	08/16/2017	CREDIT USA	750,000	748,508	745,283	748,516	0	8	0	8	0	0	(3,233)	(3,233)	7,600	7,150		
717081-ED-1	PFIZER INC		01/04/2017	CFG CAPITAL MARKETS LLC	03/23/2017	CFG CAPITAL MARKETS LLC	3,000,000	3,078,270	2,990,580	3,077,969	0	(301)	0	(301)	0	0	(87,389)	(87,389)	43,656	16,500		
747525-AK-9	QUALCOMM INC		01/04/2017	CFG CAPITAL MARKETS LLC	02/01/2017	CFG CAPITAL MARKETS LLC	3,000,000	3,244,420	3,046,080	3,244,067	0	(353)	0	(353)	0	0	(197,987)	(197,987)	30,400	18,600		
828807-CL-9	SIMON PPTY GROUP LP		01/04/2017	CFG CAPITAL MARKETS LLC	06/28/2017	CORP. RE	3,000,000	3,226,620	3,198,356	3,224,233	0	(2,387)	0	(2,387)	0	0	(25,877)	(25,877)	108,722	44,135		
878091-BD-8	TEACHERS INS & ANNUITY ASSN 144A		09/11/2017	LINSCO/PRIVATE LEDGER CORP. RE	12/05/2017	CORP. RE	500,000	573,100	570,500	572,748	0	(352)	0	(352)	0	0	(2,248)	(2,248)	17,831	12,114		
878091-BF-3	TEACHERS INS & ANNUITY ASSN 144A		05/03/2017	JP MORGAN SECURITIES INC	12/31/2017	JP MORGAN SECURITIES INC	450,000	448,560	448,576	448,576	0	16	0	16	0	0	0	0	0	0		
907818-EF-1	UNION PAC CORP		07/10/2017	LINSCO/PRIVATE LEDGER CORP. RE	12/01/2017	CORP. RE	1,600,000	1,655,152	1,682,464	1,654,712	0	(440)	0	(440)	0	0	27,752	27,752	36,000	10,440		
907833-AH-0	UNION PACIFIC RR		06/09/2017	SCOTT & STRINGFELLOW, INC	06/09/2017	SCOTT & STRINGFELLOW, INC	130,713	124,996	148,687	124,996	0	0	0	0	0	0	23,691	23,691	686	0		
06738E-AV-7	BARCLAYS PLC	C	06/01/2017	LINSCO/PRIVATE LEDGER CORP. RE	08/29/2017	CORP. RE	3,000,000	3,219,750	3,273,930	3,218,872	0	(878)	0	(878)	0	0	55,058	55,058	95,288	58,575		
423012-AG-8	HEINEKEN N V 144A 47	C	05/05/2017	KEYBANC CAPITAL MARKETS INC	11/02/2017	VARIOUS	750,000	765,158	795,127	765,070	0	(87)	0	(87)	0	0	30,057	30,057	14,295	3,716		
77426N-AC-7	ROCKWALL CDO II LTD 2007-2 144A	C	06/13/2017	BAIRD, ROBERT W. & CO INC	06/26/2017	BAIRD, ROBERT W. & CO INC	800,000	800,000	799,000	800,000	0	0	0	0	0	0	(1,000)	(1,000)	2,451	1,911		
803168-AE-3	SARANAC CLO I LTD 2013-1	C	08/01/2017	STIFEL, NICOLAUS & CO., INC.	08/25/2017	STIFEL, NICOLAUS & CO., INC.	1,500,000	1,506,000	1,500,000	1,505,858	0	(142)	0	(142)	0	0	(5,858)	(5,858)	3,830	1,149		
822582-BO-4	SHELL INTERNATIONAL FIN BV	C	01/09/2017	NATIONAL FINL SERVICES CORP	02/01/2017	CFG CAPITAL MARKETS LLC	3,500,000	3,461,675	3,349,535	3,461,717	0	42	0	42	0	0	(112,182)	(112,182)	32,278	24,111		
822582-BY-7	SHELL INTERNATIONAL FIN BV	C	06/01/2017	LINSCO/PRIVATE LEDGER CORP. RE	10/16/2017	VARIOUS	1,000,000	953,600	971,575	953,876	0	276	0	276	0	0	17,699	17,699	20,677	8,333		
88167A-AE-1	TEVA PHARMACEUTICAL FIN NETH	C	02/01/2017	BANC AMERICA SECURITIES LLC	08/07/2017	VARIOUS	500,000	452,635	459,390	454,670	0	2,035	0	2,035	0	0	4,719	4,719	16,545	8,400		
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)							73,958,565	76,508,175	76,643,285	76,495,332	0	(12,844)	0	(12,844)	0	0	147,953	147,953	1,537,494	717,932		
8399998. Total - Bonds							627,821,604	635,484,220	636,836,798	635,421,220	0	(63,001)	0	(63,001)	0	0	1,415,577	1,415,577	4,955,258	3,441,840		
8999998. Total - Preferred Stocks							0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
9799998. Total - Common Stocks							0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
9899999. Total - Preferred and Common Stocks							0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
9999999 - Totals							635,484,220	636,836,798	635,421,220	0	(63,001)	0	(63,001)	0	0	1,415,577	1,415,577	4,955,258	3,441,840			

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ANNUAL STATEMENT FOR THE YEAR 2017 OF THE CareFirst BlueChoice, Inc.

SCHEDULE D - PART 6 - SECTION 1

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1 CUSIP Identification	2 Description, Name of Subsidiary, Controlled or Affiliated Company	3 Foreign	4 NAIC Company Code	5 ID Number	6 NAIC Valuation Method (See Purposes and Procedures Manual of the NAIC Investment Analysis Office)	7 Do Insurer's Assets Include Intangible Assets Connected with Holding of Such Company's Stock?	8 Total Amount of Such Intangible Assets	9 Book/ Adjusted Carrying Value	10 Nonadmitted Amount	Stock of Such Company Owned by Insurer on Statement Date	
										11 Number of Shares	12 % of Outstanding
0999999. Total Preferred Stocks							0	0	0	XXX	XXX
000000-00-0	The Dental Network, Inc.		13130	52-1840919	2C1B1	NO	0	478,930	0	5,000,000	100.0
1399999. Subtotal - Common Stock - U.S. Health Entity							0	478,930	0	XXX	XXX
000000-00-0	CapitalCare, Inc.			52-2362725	2C1B3	NO	0	0	0	1,000,000	100.0
1799999. Subtotal - Common Stock - Other Affiliates							0	0	0	XXX	XXX
1899999. Total Common Stocks							0	478,930	0	XXX	XXX
1999999 - Totals							0	478,930	0	XXX	XXX

1. Amount of insurer's capital and surplus from the prior period's statutory statement reduced by any admitted EDP, goodwill and net deferred tax assets included therein: \$0

2. Total amount of intangible assets nonadmitted \$0

SCHEDULE D - PART 6 - SECTION 2

1 CUSIP Identification	2 Name of Lower-Tier Company	3 Name of Company Listed in Section 1 Which Controls Lower-Tier Company	4 Total Amount of Intangible Assets Included in Amount Shown in Column 8, Section 1	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
				5 Number of Shares	6 % of Outstanding
NONE					
0399999 - Total				XXX	XXX

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ANNUAL STATEMENT FOR THE YEAR 2017 OF THE CareFirst BlueChoice, Inc.

SCHEDULE DA - PART 1

Showing All SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1	Codes		4	5	6	7	Change in Book/Adjusted Carrying Value				12	13	Interest					20	
	2	3					8	9	10	11			14	15	16	17	18		19
Description	Code	For- eign	Date Acquired	Name of Vendor	Maturity Date	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Par Value	Actual Cost	Amount Due and Accrued Dec. 31 of Current Year on Bond Not in Default	Non- Admitted Due and Accrued	Rate of	Effective Rate of	When Paid	Amount Received During Year	Paid for Accrued Interest
UNITED STATES TREAS BILLS	@		12/21/2017	LINSCO/PRIVATE LEDGER CORP. RE	03/22/2018	29,902,258	0	0	0	0	30,000,000	29,902,258	11,781	0	0.000	1.299	N/A	0	0
0199999. Subtotal - Bonds - U.S. Governments - Issuer Obligations						29,902,258	0	0	0	0	30,000,000	29,902,258	11,781	0	XXX	XXX	XXX	0	0
0599999. Total - U.S. Government Bonds						29,902,258	0	0	0	0	30,000,000	29,902,258	11,781	0	XXX	XXX	XXX	0	0
1099999. Total - All Other Government Bonds						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
1799999. Total - U.S. States, Territories and Possessions Bonds						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
2499999. Total - U.S. Political Subdivisions Bonds						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
FHLMC REMIC SERIES K-703			06/27/2017	FIRST TENN BANK, N.A. -BOND D	05/25/2018	844,776	0	(4,020)	0	0	841,967	848,795	1,894	0	2.699	0.834	MON	11,459	1,767
2699999. Subtotal - Bonds - U.S. Special Revenues - Residential Mortgage-Backed Securities						844,776	0	(4,020)	0	0	841,967	848,795	1,894	0	XXX	XXX	XXX	11,459	1,767
3199999. Total - U.S. Special Revenues Bonds						844,776	0	(4,020)	0	0	841,967	848,795	1,894	0	XXX	XXX	XXX	11,459	1,767
AT&T INC			12/14/2017	LINSCO/PRIVATE LEDGER CORP. RE	11/27/2018	2,763,103	0	(675)	0	0	2,750,000	2,763,778	6,168	0	2.375	1.851	MN	0	3,810
EXXON MOBIL CORP			09/07/2017	CFG CAPITAL MARKETS LLC	03/06/2018	2,000,372	0	(648)	0	0	2,000,000	2,001,020	8,338	0	1.305	1.205	MS	0	363
J P MORGAN CHASE & CO MTN BE			09/12/2017	CFG CAPITAL MARKETS LLC	03/01/2018	500,203	0	(732)	0	0	500,000	500,935	2,833	0	1.700	1.217	MS	0	307
BANK MONTREAL MTN SR	A		09/14/2017	CFG CAPITAL MARKETS LLC	04/09/2018	700,284	0	(444)	0	0	700,000	700,728	2,312	0	1.450	1.239	AO	5,075	4,483
CREDIT SUISSE NEW YORK BRANCH	C		09/21/2017	PERSHING LLC	04/27/2018	750,820	0	(703)	0	0	750,000	751,523	2,267	0	1.700	1.364	AO	6,375	5,242
TOTAL CAPITAL SR NT	C		09/13/2017	CFG CAPITAL MARKETS LLC	08/10/2018	703,303	0	(1,618)	0	0	700,000	704,921	5,826	0	2.125	1.348	FA	0	1,446
3299999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations						7,418,085	0	(4,820)	0	0	7,400,000	7,422,905	27,744	0	XXX	XXX	XXX	11,450	15,651
3899999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds						7,418,085	0	(4,820)	0	0	7,400,000	7,422,905	27,744	0	XXX	XXX	XXX	11,450	15,651
4899999. Total - Hybrid Securities						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
5599999. Total - Parent, Subsidiaries and Affiliates Bonds						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
6099999. Subtotal - SVO Identified Funds						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
7799999. Total - Issuer Obligations						37,320,343	0	(4,820)	0	0	37,400,000	37,325,163	39,525	0	XXX	XXX	XXX	11,450	15,651
7899999. Total - Residential Mortgage-Backed Securities						844,776	0	(4,020)	0	0	841,967	848,795	1,894	0	XXX	XXX	XXX	11,459	1,767
7999999. Total - Commercial Mortgage-Backed Securities						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
8099999. Total - Other Loan-Backed and Structured Securities						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
8199999. Total - SVO Identified Funds						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
8399999. Total Bonds						38,165,119	0	(8,840)	0	0	38,241,967	38,173,958	41,419	0	XXX	XXX	XXX	22,909	17,418
8699999. Total - Parent, Subsidiaries and Affiliates						0	0	0	0	0	XXX	0	0	0	XXX	XXX	XXX	0	0
9199999 - Totals						38,165,119	0	(8,840)	0	0	XXX	38,173,958	41,419	0	XXX	XXX	XXX	22,909	17,418

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Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

NONE

Schedule DB - Part A - Section 2 - Options, Caps, Floors, Collars, Swaps and Forwards Terminated

NONE

Schedule DB - Part B - Section 1 - Futures Contracts Open

NONE

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

NONE

Schedule DB - Part B - Section 2 - Futures Contracts Terminated

NONE

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

NONE

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

NONE

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

NONE

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

NONE

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

NONE

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE CareFirst BlueChoice, Inc.

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1 CUSIP	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due and Accrued	9 Amount Received During Year
	UNITED STATES TREAS BILLS		12/27/2017	0.000	01/18/2018	11,392,705	1,657	0
	UNITED STATES TREAS BILLS		12/27/2017	0.000	03/22/2018	997,037	174	0
0199999	Subtotal - Bonds - U.S. Governments - Issuer Obligations					12,389,742	1,831	0
0599999	Total - U.S. Government Bonds					12,389,742	1,831	0
1099999	Total - All Other Government Bonds					0	0	0
1799999	Total - U.S. States, Territories and Possessions Bonds					0	0	0
2499999	Total - U.S. Political Subdivisions Bonds					0	0	0
3199999	Total - U.S. Special Revenues Bonds					0	0	0
3899999	Total - Industrial and Miscellaneous (Unaffiliated) Bonds					0	0	0
4899999	Total - Hybrid Securities					0	0	0
5599999	Total - Parent, Subsidiaries and Affiliates Bonds					0	0	0
6099999	Subtotal - SVO Identified Funds					0	0	0
7799999	Total - Issuer Obligations					12,389,742	1,831	0
7899999	Total - Residential Mortgage-Backed Securities					0	0	0
7999999	Total - Commercial Mortgage-Backed Securities					0	0	0
8099999	Total - Other Loan-Backed and Structured Securities					0	0	0
8199999	Total - SVO Identified Funds					0	0	0
8399999	Total Bonds					12,389,742	1,831	0
31607A-70-3	FIDELITY GOVERNMENT INST		12/01/2017	0.000	XXX	65,000,000	42,280	557,703
60934N-10-4	FEDERATED GOVT OBLIGATIONS FUND		12/01/2017	0.000	XXX	9,859,000	3,592	22,130
8599999	Subtotal - Exempt Money Market Mutual Funds - as Identified by the SVO					74,859,000	45,872	579,833
609068-DF-5	FEDERATED TRSY OBLIG MM-1 #68 FFS		12/01/2017	0.000	XXX	4,129,952	57,524	191,637
8699999	Subtotal - All Other Money Market Mutual Funds					4,129,952	57,524	191,637
8899999	Total Cash Equivalents					91,378,694	105,227	771,470

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

States, Etc.	1 Type of Deposit	2 Purpose of Deposit	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
			3 Book/Adjusted Carrying Value	4 Fair Value	5 Book/Adjusted Carrying Value	6 Fair Value
1. Alabama	AL		0	0	0	0
2. Alaska	AK		0	0	0	0
3. Arizona	AZ		0	0	0	0
4. Arkansas	AR		0	0	0	0
5. California	CA		0	0	0	0
6. Colorado	CO		0	0	0	0
7. Connecticut	CT		0	0	0	0
8. Delaware	DE		0	0	0	0
9. District of Columbia	DC	B Section 31-3412 of DC Official Code	299,343	297,939	0	0
10. Florida	FL		0	0	0	0
11. Georgia	GA		0	0	0	0
12. Hawaii	HI		0	0	0	0
13. Idaho	ID		0	0	0	0
14. Illinois	IL		0	0	0	0
15. Indiana	IN		0	0	0	0
16. Iowa	IA		0	0	0	0
17. Kansas	KS		0	0	0	0
18. Kentucky	KY		0	0	0	0
19. Louisiana	LA		0	0	0	0
20. Maine	ME		0	0	0	0
21. Maryland	MD	ST MD Health General Code Section 19-713.2(d) requires a deposit for certain downstream risk providers Factor One, IV Solutions and MDxL	0	0	174,589	174,589
22. Massachusetts	MA		0	0	0	0
23. Michigan	MI		0	0	0	0
24. Minnesota	MN		0	0	0	0
25. Mississippi	MS		0	0	0	0
26. Missouri	MO		0	0	0	0
27. Montana	MT		0	0	0	0
28. Nebraska	NE		0	0	0	0
29. Nevada	NV		0	0	0	0
30. New Hampshire	NH		0	0	0	0
31. New Jersey	NJ		0	0	0	0
32. New Mexico	NM		0	0	0	0
33. New York	NY		0	0	0	0
34. North Carolina	NC		0	0	0	0
35. North Dakota	ND		0	0	0	0
36. Ohio	OH		0	0	0	0
37. Oklahoma	OK		0	0	0	0
38. Oregon	OR		0	0	0	0
39. Pennsylvania	PA		0	0	0	0
40. Rhode Island	RI		0	0	0	0
41. South Carolina	SC		0	0	0	0
42. South Dakota	SD		0	0	0	0
43. Tennessee	TN		0	0	0	0
44. Texas	TX		0	0	0	0
45. Utah	UT		0	0	0	0
46. Vermont	VT		0	0	0	0
47. Virginia	VA	B Section 38.2-4310.1.A of Code of VA	798,404	782,032	0	0
48. Washington	WA		0	0	0	0
49. West Virginia	WV		0	0	0	0
50. Wisconsin	WI		0	0	0	0
51. Wyoming	WY		0	0	0	0
52. American Samoa	AS		0	0	0	0
53. Guam	GU		0	0	0	0
54. Puerto Rico	PR		0	0	0	0
55. U.S. Virgin Islands	VI		0	0	0	0
56. Northern Mariana Islands	MP		0	0	0	0
57. Canada	CAN		0	0	0	0
58. Aggregate Alien and Other	OT	XXX	0	0	0	0
59. Subtotal	XXX	XXX	1,097,747	1,079,971	174,589	174,589
DETAILS OF WRITE-INS						
5801.						
5802.						
5803.						
5898. Summary of remaining write-ins for Line 58 from overflow page	XXX	XXX	0	0	0	0
5899. Totals (Lines 5801 thru 5803 plus 5898)(Line 58 above)	XXX	XXX	0	0	0	0

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