

BANKNOTES, BONDS & SHARES AND COINS OF CHINA AND HONG KONG

股票及債券、紙幣及錢幣

Spink Hong Kong | 4/F, Hua Fu Commercial Building | 111 Queen's Road West | Sheung Wan 斯賓克中國 | 香港皇后大道西111號 | 華富商業大廈4樓

Sale Details | CSS36

拍賣會詳情 Friday 4 January 2019 at 10.00 a.m. 2019年1月4日早上10時 Lots 1-1232

Saturday 5 January 2019 at 10.00 a.m. 2019年1月5日早上10時 Lots 1233-2325 Sunday 6 January 2019 at 10.00 a.m. 2019年1月6日早上10時 Lots 2326-3046

Viewing of Lots | SPINK Hong Kong 斯賓克中國

預展時間 Monday 31 December 2018 10.00 a.m. - 6.00 p.m. 2018年12月31日早上10時-下午6時

until 至

Thursday 3 January 2019 10.00 a.m. - 6.00 p.m. 2019年1月3日早上10時-下午6時

All other times by appointment only 其餘時間敬請預約

Live platform 互聯網平台 SPINK A LIVE

Your Specialist for this sale 斯賓克銷售團隊



Kelvin Cheung 張庭煒醫生 kcheung@spink.com +852 3952 3030



Paul Chow 周丕溥先生 pchow@spink.com +852 3952 3000



Kin Choi Cheung 張建財先生 kccheung@spink.com +852 3952 3000

Bids / General enquiries 競投咨詢

china@spink.com tel +852 3952 3000

Payment Enquiries

付款方法 Sue Pui spui@spink.com tel +852 3952 3010

NOTICE TO BIDDERS

Dear Bidder,

We welcome you to our auction house. Please note the points below to assist you with the registration, bidding and payment at our auctions.

REGISTRATION FOR BIDDING:

If you are registering with us for the first time or have not bid successfully in the past, we require a deposit of HK\$50,000. If you intend to bid more than HK\$200,000 the deposit may be higher. The deposit will be deducted from your invoice should your bid be successful. If you are unsuccessful, your deposit will be returned by the same means by which it was paid. In addition we will ask for your bank and trade references.

We encourage new clients to register for bidding at least 48 hours prior to the commencement of the sale to allow sufficient time to process the registration.

Prior to the auction, some lots may be designated as "Premium Lots", which means a deposit may be required before placing a bid on the item for sale. Information will be posted on our website in such an event.

Spink have the right at our own discretion to refuse admission to our premises, attendance at an auction and decline submitted bids.

BIDDING METHODS:

In person

You will be given a registration form that you will need to fill in providing your up to date address and contact details. Please always have your photo ID with you and, if you are bidding on behalf of a company, your business registration. ID information is collected for registration purposes only and will be kept confidential.

Submitting a bid form by email/post/fax

Again please always provide your full up-to-date contact details together with the lot numbers and the amounts up to which you would like us to bid on your behalf exclusive of Buyer's Premium/tax/postage. Should you not receive our email confirmation of your bids having been received please call our office to make sure they have been received and processed.

Submitting bids via our website

To submit bids via our website www.spink.com you need to be registered and logged in. You can leave bids via this method up to 3 hours before the commencement of the sale.

Bidding live on Spink Live

You must be registered and logged into our website www.spink.com. The live bidding applet can be accessed from one week prior to the sale via the Spink Live button on our homepage. You will see 'Auction not yet started' message that will be replaced about one hour before the commencement of the sale with the live feed. You will be able to see and hear the auctioneer live during the sale.

Telephone bidding

We reserve this service for bidding on lots of value exceeding HK\$10,000.

Bidding via agent

Your agent has to inform us prior to the sale that he or she will be bidding on your behalf, and the usual sale registration has to take place. He or she has to provide a letter of authorisation signed by you.

Please place your bids following our usual bidding increments published in the Terms and Conditions for Buyers.

Please note that commission and telephone bids are undertaken subject to other commitments at the time of the sale, and the conduct of the auction may be such that we are unable to bid as requested. Since this is undertaken as free service we cannot accept liability for failure to make a commission bid.

Buy bids and plus one bids will not be accepted.

Please make yourself aware of any Saleroom notices published on lots you are interested in bidding on.

If your bid is successful the Purchase Price will be the sum of the final bid and Buyer's Premium as a percentage of final bid, a shipping charge if applicable and a fee for paying by card. Buyer's Premium rate is 20% of the hammer price.

EXTENSIONS (STAMPS ONLY):

Prospective buyers, who wish to obtain an expert opinion on any lot other than a mixed lot or lot containing un-described stamps, are requested to notify Spink in writing no less than 48 hours before the commencement of the sale. Reason why such opinion is required must be stated together with the identity of an expert for Spink to consider such a request.

Extensions requested on account of condition will not be accepted for expert opinions.

PAYMENT METHODS:

Payments should be made by the registered buyer and not by third parties, unless it has been agreed upon at the time of registration that you are acting as an agent on behalf of a third party.

Payments are due within seven days after the date of the sale unless it has been confirmed to you in writing since July 2013 that you are an approved credit client. If payment is not received by Day 35, the sale will be cancelled. If you are also a vendor in the sale, please note offsets are not available.

Payment may be made by one of the following methods:

Direct bank transfer to the following account, quoting invoice and client number as reference. All bank charges should be met by you.

Account Name: Spink China Limited Bank: HSBC Hong Kong Account No.: 652-438458-838 SWIFT code: HSBCHKHHHKH

Bank address: 1 Queen's Road Central, Hong Kong

Credit card (VISA , Mastercard and CUP): A 3% fee will be applied. The amount will be converted into Pound Sterling and processed in Spink London office. We are not responsible for any foreign exchange losses or fees that you may incur in connection with such purchases.

American Express: A 4% fee will be applied. The amount will be converted into Pound Sterling and processed in Spink London office. We are not responsible for any foreign exchange losses or fees that you may incur in connection with such purchases.

For all card payments there are limits to the amounts we will accept depending on the type of card being used and whether the cardholder is present or paying over the telephone. To make a payment by card please call our office at +852 3952 3000 or email china@spink.com.

Hong Kong cheque drawn on HK branch of bank: Cheques should be made payable to Spink China Limited and must have cleared before your purchases can be collected or sent to you.

Bankers draft/cashier's cheque: If you provide suitable proof of identity and we are able to make checks that satisfy ourselves as to the genuineness of the draft or cheque then you may collect your purchases immediately.

Cash: You may pay for lots purchased by cash in the currency of the sale. We may accept small amounts in GBP, US\$ and EUR.

COLLECTION OF LOTS AND SHIPPING:

All lots have to be paid for in full before they can be collected or shipped. If an invoice is partly paid no lots will be released from that invoice.

It is the responsibility of the buyer to be aware of any import duties or import restrictions in the final destination. Spink will not accept return of any package in order to avoid these duties.

Please be aware that your purchased lots will be at your risk in all respects from the time of collection or the expiry of seven days from the date of sale, whichever is sooner.

If you require sending your lots to an address different from the address on the invoice, this will be carried out at the discretion of Spink.

FOR ANY FURTHER INFORMATION PLEASE CONTACT OUR AUCTION TEAM AT +852 3952 3000 or china@spink.com.



Group Chairman And CEO

Olivier D. Stocker

Directors

Alison Bennet

Head Of Emea

Mira Adusei-Poku

mpoku@spink.com

Fernando Martinez

fmartinez@spink.com

Tim Hirsch Anthony Spink

Chief Financial Officer

Chief Customer Officer

Head Of Americas

Charles I Blane chlane@snink.com

Global Head Of Coins & Medals

Muriel Eymery meymery@spink.com

Rita Ariete

SPECIALISTS

Stamps

Tim Hirsch FRPSL **David Parsons** Nick Startup Neill Granger FRPSL Dominic Savastano Thomas Fell

Global Head Of Stamps & Autographs

Josh Barber Ian Shapiro (Consultant)

George Eveleth

Guido Craveri (Consultant) George Yue (Consultant)

Alan Ho

Bonds & Shares Mike Veissid (Consultant)

Stephen Goldsmith (Special Consultant)

Peter Christen (Consultant)

Coins

Richard Bishop Tim Robson Gregory Edmund Ellie Boot Barbara Mears

Lawrence Sinclair (Consultant)

Greg Cole

Stephen Goldsmith (Special Consultant)

Kin Choi Cheung Paul Pei Po Chow Joseph Lam

HISTORICAL DOCUMENTS

Neill Granger FRPSL Ian Shapiro (Consultant)

Greg Cole

Stephen Goldsmith (Special Consultant)

Books Emma Howard Kate Bulford Nik Von Uexkull

Client & Auction Management Team

Geoff Anandappa Dora Szigeti Nik Von Uexkull Alzbeta Lanova John Winchcombe Viola Craveri Amit Ramprashad Kaitlyn Argila Newton Tsang Christina Kong

PR & Marketing

Rita Ariete Flma Li

Spink London

Finance

Alison Bennet Sue Pui Marco Fiori Mina Bhagat Dennis Muriu Veronica Morris Nick Waring Amit Ramprashad

Representative For Australia

Peter Griffiths | pgriffiths@spink.com

Representative For Japan

日本での弊社オークションへの出品・参加に関してのお問い合わせ

Spink Singapore

50 Raffles Place

Singapore 048623

#17-01 Singapore Land Tower

Email: singapore@spink.com

Registered at:

Alan Ho | japan@spink.com

69 Southampton Row 145 W. 57th St. Bloomsbury 18th Floor, London New York, NY WC1B 4ET 10019 Email: concierge@spink.com

Tel: +44 (0)20 7563 4000 Fax: +44 (0)20 7563 4066

Email: usa@spink.com Tel: +1-212-262-8400 Fax: +1-212-262-8484

Spink New York

Spink China

4/F and 5/F Hua Fu Commercial Building 111 Queen's Road West Sheung Wan Hong Kong

Email: china@spink.com Tel: +852 3952 3000

Fax: +852 3952 3038

Chief Operating Officer

www.spink.com @SpinkandSon Spink Auctions Spink auctions **Spinkauctions**

Spink auctions

Mira Adusei-Poku

Head Of Asia-Pacific

Sue Pui spui@spink.com

Global Head Of Banknotes & Bonds

Kelvin Cheung kcheung@spink.com

Banknotes

Barnaby Faull Elaine Fung Robert Wilde-Evans Arnas Savickas Greg Cole

Stephen Goldsmith (Special Consultant)

Paul Pei Po Chow

Orders, Decorations, Medals & Militaria

Marcus Budgen Iain Goodman Jack West-Sherring Greg Cole

Wines & Spirits

Angie Ihlo Fung

Special Commissions

Ian Copson **Edward Hilary Davis**

IT & Administration

Berdia Qamarauli Michael Lewis Liz Cones Slawomir Kolsut Tom Robinson **Newton Tsang** Christina Kong

Spink Switzerland

Via Livio 8 6830 Chiasso Switzerland

Email: switzerland@spink.com Tel: +41 91 911 62 00 Fax: +41 91 922 20 52



Order of Auction 目錄

LOT NUMBER	SECTION
4 January 2019 - 10a.m. 一月四日星期五早上10時	
1-145Bonds, Shares and Paper Ephemera 債券及股票、紙雜及其他雜項	
146-157Yuan to Qing Dynasty Banknotes 元、清代紙幣	
158-667Republican Era Banknotes including banknotes from the Lissanevitch Collection (Lots 614-637)	
民國紙幣·包括Li	ssanevitch藏品
668-725Foreign Banks in China 洋商客鈔	
726-743Military Banknotes 軍鈔	
744-848Private Bank Issues 錢莊票	
849-908Collection of Mr. Ruan Guan Yi 阮關逸先生收藏集	
909-987Liberated Areas 解放區紙幣	
988-1232People's Bank of	China 中國人民銀行紙幣
5 January 2019 - 10a.m. 一月五	ī日星期六早上10時
1233-1284Chinese Medals 中國勲章	
1285-1352Ancient Chinese Coins and Sychees 古錢及金銀錠	
1353-1596Milled Coinage including the Nicholas Rhodes Collection of	
Coins from the S	Silk Road Part 1 (1506-1533) 機鑄幣·包括尼古拉斯·羅德斯絲綢之路收藏集
1597-1687People's Republic of China 新中國錢幣 (1949後)	
1688-1833 World Coins and	Medals including the Nicholas Rhodes Collection of
Coins from the S	Silk Road Part 2 (1705-1712)
世界錢幣及勲章。	包括包括尼古拉斯·羅德斯絲綢之路收藏集
1834-2100World Banknotes 世界紙幣	
2101-2167Macau Banknote	s 澳門紙幣
2168-2325 British Trade Do	llars, Hong Kong and Macau Coins 英國貿易銀圓·香港及澳門錢幣
6 January 2019 - 10a.m. 一月7	₹日星期日早上10時
2326-2380Government of Hong Kong 香港政府	
2381- 2414Bank of China (Hong Kong) 中國銀行	
2415-2454Mercantile Bank Limited 有利銀行	
2455-2824Hong Kong and Shanghai Banking Corporation 匯豐銀行	
2825-3046Standard Chartered Bank 渣打銀行	



Preface 前言

This numismatic auction will be Spink's biggest January auction to date in terms of the number of lots and value. It has only been just over four months since our last auction and we will be offering around 3,000 lots! Although there will be some more affordable material the sale is certainly not lacking in high range lots, with many items not seen for many years or, quite simply, unique.

The sale starts on 4th January and lasts for 3 days, with highlights surpassing all previous auctions: I will introduce one or two of these per sale section.

Chinese banknotes - a very strong section. We start with the large sized Ming and Qing notes containing some very high grade notes, the most prominent of which is an 1854 Hu Bu Guan Piao 50 taels graded PMG 30 Very Fine and superb condition for type. In the Republican era we have a very rare Bank of China \$5 with the Li Hong Zhang portrait. This series was originally issued in the Qing era and the bank title was overprinted to 'Bank of China'.

Foreign bank banknotes – plenty in this section with a fantastic group of issued and specimen Russo Chinese banknotes, a possibly unique Deutsch Asiatische Bank \$25 specimen and group Waterlow colour trial specimens for HSBC, The Chartered Bank and Bank of East Asia.

Great strength is found in the first series renminbi which includes a 1951 Running Horse 10,000 yuan in original condition, two examples of the Mongolian Yurt 5,000 yuan, as well as many rare or high grade types. We are very pleased to say that this is the best offering of first series notes ever and most are very reasonably priced.

Chinese Coins – the Chinese coin section is larger than usual but contains some lower end material. Highlights include a very rare 1985 brass panda 1 yuan, a 1983 Year of the Pig gold 150 yuan graded NGC PF70 and a 1926 Dragon and Phoenix silver 20 cents in PCGS MS65. Pre-milled coins are well represented by uncut pairs of 'Zi' and 'Ying Yuan' and a Qing dynasty 10 tael gold bar. These have all been encapsulated by Zhong Qian, a respected grading company in China.

World Coins – this is a relatively small section but includes a good selection of regional coins. Shining examples include a 1935 New Zealand Waitangi silver proof set with matching toning and a Netherlands East Indies silver one tael in high grade.

World Banknotes – there is a good selection of South East Asian banknotes, including a 1916 Straits Settlements \$10, a Singapore Orchid \$100 colour trial and a group of high grade issued and specimens of the 1957 'Animals' series including the 5 and 10 rupiahs.

The Hong Kong section is also strong, both in coins and

banknotes. The coin section includes an 1866 silver half dollar in PCGC AU58 and a silver dollar graded NGC MS61. Good quality vintage Hong Kong coins have been very popular over the last few years and prices are very strong; no doubt these lots will be fiercely contested. As well as the aforementioned vintage coins we also have a decent group of modern Hong Kong specimen coins. These coins are of a superior finish to the normal strikes and are rather scarce.

Our last section, Hong Kong banknotes, is what we are most famous for and this sale is no exception. Two star lots that must be mentioned are the 1921 HSBC 'Apollo Head' \$50, a legendary note for its rarity, and a 1930 Chartered Bank 'Big Roman' \$500 colour trial specimen. Neither of these two notes have been offered for many years and with their low estimates we expect fast and spirited bidding. Other notes not to be missed are a high grade 1.10.1872 HSBC \$1 (the very first date of issue), an 1898 HSBC \$5 in high grade, a 1929 Chartered Bank \$10 colour trial specimen with interesting features, a high grade 1953 Mercantile Bank \$100 graded PMG 55 and many, many other items which will amaze and delight you as you turn the catalogue pages. Please take note of our preview dates and times - we look forward to your participation.

Lastly, I would like to a say big thank you to all our clients who contributed to this wonderful set of catalogues.

Good luck, and happy hunting as always.

Kelvin, Paul and Kin Choi





SPINK & LIVE

THE NEW AND IMPROVED ONLINE BIDDING PLATFORM

'Spink Live' is now running on a new and improved bidding platform.

Accessible online through www.spink.com and also as an App for mobiles and tablets.

Bidding on 'Spink Live' remains free of charge.

Online Platform

- 1 If not already registered, please create your "My Spink" account at www.spink.com. You will receive an email confirmation along with your Client ID. You will need this to log in.
- Before the sale, log in to the www.spink.com, click on Spink Live to access the list of live sales, select the sale you are interested in and click on the "Click to bid on Spink Live" button. You can also access the live bidding platform via Auctions page.
- 3 Upon having been approved you can proceed to bidding live.
- 4 You can also place autobids and let the software bid on your behalf during the sale.
- 5 If you would like to just follow the sale click on "Click to view on Spink Live" button.
- 6 You will hear and see the auctioneer via the audio/video feed and feel the buzz in the auction

Mobile Platform

- To bid via a mobile device or tablet, please download the Spink Live App from Apple's App Store or Google's Play store.
- 2 Log in with the same log in details as used on www.spink.com.
- New clients can register and create a Spink account in the App. Please fill in your details and you will receive an email confirmation with your Client ID.
- 4 Log in and select the sale you are interested in.
- 5 Upon having been approved you can proceed to bidding live.
- 6 The bid button is activated by a slide motion to prevent accidental bidding.
- 7 You can also place autobids and let the software bid on your behalf during the sale.

Available now on iOS and Android.





For any enquiries or further assistance please contact: Tel: +44 (0) 20 7563 4112 | Email: auctionteam@spink.com





BANKNOTES, BONDS & SHARES AND COINS OF CHINA AND HONG KONG

FRIDAY 4 JANUARY 2019

Commencing at 10.00 a.m. 一月四日星期五早上10時 Bonds & Shares and Chinese Banknotes 債券、股票及中國紙幣 (Lot 1-1232)

SATURDAY 5 JANUARY 2019

Commencing at 10.00 a.m. 一月五日星期六早上10時 Coins, World and Macau Banknotes 錢幣,世界及澳門紙幣 (Lot 1233-2325)

SUNDAY 6 JANUARY 2019

Commencing at 10.00 a.m. 一月六日星期日早上10時 Hong Kong Banknotes 香港紙幣 (Lot 2326-3046)

All sales are subject to Terms and Conditions for Buyers printed at the back of this catalogue

Estimates

The estimated selling price of each lot is printed below the lot description and does not include Buyer's Premium.

Bidders should bear in mind that estimates are prepared well in advance of the sale and are not definitive.

They are subject to revision.

Please note that 'Spink Live' is now running on a new and improved on-line bidding platform, which is accessible through www.spink.com and also as a SpinkLive app available for download from App Store. You can continue bidding online free of charge.

We will not accept return of lots that have been authenticated by the third party grading company. Any disputes will need to be settled between the buyer and the respective company.

所有經由第三方獨立評級機構評估的拍賣品並不設退換。 如有任何爭議·將由買方和相關的評級機構雙方自行解決。

If there is any inconsistency or ambiguity between the English version and the Chinese version description of the Lot, the English version shall prevail.

如拍賣品之中、英文內容描述兩個版本有任何抵觸或不相符之處,應以英文版本為準。

All images on this catalogue are available on our website at www.spink.com 本目錄之所有圖片均可於本公司網站 www.spink.com 瀏覽





1898 Chinese Imperial Government 4.5% Gold Laon, lot of 4 bonds of 50 and 100 pounds, issued by the Deutsch-Asiatische Bank, large format, text in English and German, large red seal at bottom centre, with a few coupons, folds or tears on edge, all cancelled with punch holes.(4)

1898年清政府借款金債券50及100英鎊4枚一組·均由德華銀行代理發行·附少許息票·均打孔注銷

Estimate HK\$1,000-1,500



2

1898 Chinese Imperial Government 4.5% Gold Loan, group of 9 bonds, 25 pounds (3), 50 pounds (3) and 100 pounds (3), all issued by Deutsch-Asaitische Bank, hole punch cancelled at the right border, The Anglo-German Gold Loan of 1898 was for the capital sum of £16,000,000. The loan was: authorised by Imperial Edict of 2nd March 1898 officially communicated by the Tsung-Li-Yamen1 to the British and German Legations in Peking secured upon the revenues of the Imperial Maritime Customs of the Treaty Ports of China and also by a first Charge upon the Lekin2 revenues of certain Ports and Districts of China and having priority over any future Loans, Charges and Mortgages. The participating financial institutions which handled the arrangements for the issuance of bearer bonds against the loan and countersigned the bonds were the Hongkong and Shanghai Banking Corporation in London and the Deutsch-Asiatische Bank in Berlin. Each bank was responsible for £8,000,000 and received commission of 7% for handling this loan. Bearer bonds were offered at 90% in London and Berlin and issued in various denominations by these two banks as per the tables shown above. The agreement was witnessed by His Excellency Sir Chih Chen Lo- F.ng Luh K.C.V.O, Envoy Extraordinary and Minister Plenipotentiary of His Majesty the Emperor of China to Her Majesty, Queen Victoria of the United Kingdom of Great Britain and Ireland, Empress of India and by His Excellency Lu Tajen Envoy Extraordinary and Minister Plenipotentiary of His Majesty the Emperor of China to His Majesty the German Emperor. Coupons were payable on 1st March and 1st September each year. (K081, K08 and K085), fine to very fine (9)

1898年大清政府英德續借款4.5%債券一組9枚·包括25、50及100鎊各3枚·皆打孔注銷·F至VF

Estimate HK\$1,000-1,200



1902 4% Russian State Loan (Boxer Indemnity), group of 3 bonds for 500 roubles (2) and 100 marks, The Russian State Loan of 1902 was for the capital sum of 181,959,000 Roubles which equated to 393,000,000 German Reichsmarks, 231,870,000 Dutch Florins, or 19,257,000 pounds sterling. The loan was issued by virtue of the Imperial Ukasel of the 1st March 1902 to realise the contribution due to Russia in compensation for the losses incurred during the Boxer Rebellion of 1900. The loan is also known as The Russian Boxer Indemnity and was also covered by the Edict of the Chinese Emperor dated 29th May 1901. A consortium of Russian, German and Dutch banking and financial institutions were involved in the administration of this loan and payment of interest against coupons was paid from 18 June-1st July and from 19th December-1st January at various locations. Bearer bonds were issued in the denominations detailed in the tables above. An interesting anomaly is the denomination of these bonds which is stated in Reichsmarks. The Reichsmark was not formally adopted as the German currency until 1924. (See Currency Note opposite) The bonds were negotiable and accepted as security for Government contracts; for deferred excise duties; and for payment of customs duties at prices to be fixed half-yearly which would be not less than 90% of the face value of the bonds. It is also of interest to note that Kuhlmann2 described the arrangements for the Boxer Indemnities, allocating serial numbers 100-104 but seems to regard the above loan as separate to those arrangements since the 1902 Russian State Loan bonds and loan arrangements were detailed as an Appendix. The Russian element of the Boxer Indemnity was 28.7% of a total sum of 450,000,000 Haikwan Taels, equivalent in 1900 to the sum of 67,500,000 pounds sterling. (KP 130), fine to very fine

, 1902年俄國庚款變現公債一組3枚·包括500盧布兩枚及100 馬克一枚·F至VF

Estimate HK\$600-800

The information on the external Chinese loans were kindly provided by Mr. John Thomson

4

Gouvernement Imperial de Chine, 5% Gold Loan, 1903, serial number 54321, it is designed for the construction of Kaifong-Honan railway, the Chinese minister plenipotentiary's signature at the bottom, with 2 coupons attached at the back, *minor tears at edge, tape marks at the right*.

1903年大清政府開封河南鐵路債券·附帶有息票2枚· 邊緣微裂·右邊有膠紙痕跡

Estimate HK\$300-800

5

1903 5% Gold Loan 'Kaifeng Honan Railway Loan', a pair of bonds for 500 francs, folio number 20814 and 53728, red, brown and black, French text, large red Chinese seal at bottom, two different signature types, Imperial Inspector Yang and Imperial Inspector Li, very fine (2)

1903年汴洛鐵路債券500法郎債票兩枚·F至VF Estimate HK\$400-500



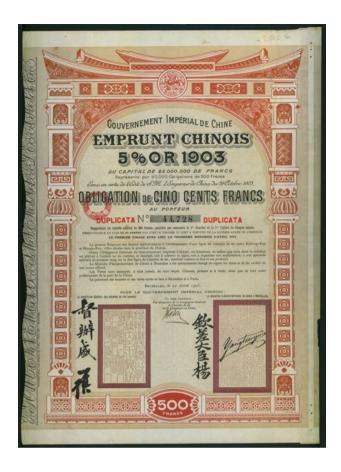


1903 5% Gold Loan-Kaifong-Fou/Honan-Fou Rwy 1903 5% Gold Loan Kaifong-Honan Railway, group of 5 bonds for 500 francs, 1 dated 1905 and signed by Imperial Inspector Yang and 4 dated 1907 signed by Imperial Inspeactor Li, The Chinese Gold Loan of 1903 was commonly known as the Pien Lo Railway Loan of 1903. The original capital sum was Fr25,000,000 which was arranged into 50,000 bonds of Fr500 each. Subsequently the arrangement was augmented by a second issue of bonds to the capital value of Fr16.000.000 and the total capital value was then Fr41,000,000. The loan was issued by authority of an Edict issued by His Majesty the Emperor of China on 29th October 1903. The participating financial institutions which handled the arrangements for the issuance of bearer bonds against the loan were the Compagnie de Generale de Chemins de Fer et de Tramways en Chine and their bankers, Banque Belge pour l'Entranger in Shanghai and the Banque de Paris et des Pays-Bas in Paris and Amsterdam. Although the agreement was dated 1903, the bonds were subsequently offered in two issues of 1905 and 1907 as shown in the table above. Coupons were payable on 1st January and 1st July each year. The purpose of the loan was for the construction of a railway between Kaifong-fou and Honan-fou in the Province of Honan. The loan was secured on the line and revenues of the Kaifong-fou/Honan-fou Railway and by a direct obligation of the Chinese Imperial Government. It is interesting to note that the common title for this loan was the Pien Lo Railway Loan, as that title does not appear anywhere in the official documents. The name Pien Lo is derived from a combination of two names. The classical name for Kaifong-fou was 'Pien-fang' and the classical name for Honan-fou was 'Lo-yang'. Therefore two elements were extracted from these classical names to arrive at Pien Lo. Although the two issues relate to the same loan and the bond certificates appear similar, there are in fact several differences in the text of the bonds between the 1905 and 1907 issues. (K140 and K141), very fine (5)

1903年汴洛鐵路5%借款公債5枚·分二種·1905年欽差大臣楊簽1枚及1907年欽差大臣李簽4枚·皆500法郎·VF

Estimate HK\$1,000-1,200





Chinese Imperial Government, Pien Lo Railway Fund Gold Loan, 500 francs 'DUPLICATA', folio number 44,728, for the construction of a railway extension from Kaifeng to Hanzhou, two coupons attached, (Kuhlman 140DP), very fine and rare

1903年汴洛鐵路5%借款公債500法郎·複製版·編號44,728·附息票·VF品相·少見

Estimate HK\$13,500-15,000







Shanghai-Nanking Railway 5 % Gold Loan, 9 bonds for 100 pounds, 6 dated 1904 and 3 dated 1907, the lot also includes a Net Profit Sub Certificate, The Shanghai-Nanking Railway Loan of 1903 was for the capital sum1 of £3,250,000. The loan was authorised by Imperial Edict of 9th June 1903 officially communicated by the Wai Wu Pu to the British Minister in Peking, guaranteed as to interest and principal by the direct obligation of the Imperial Government of China and having a first charge upon the security of the permanent way, rolling stock and entire property with freight and earnings of the existing railway line between Woosung and Shanghai as well as of the line about to be constructed between Shanghai and Nanking. The participating financial institutions which handled the arrangements for the issuance of bearer bonds against the loan were the Jardine, Matheson & Company and the Hongkong and Shanghai Banking Corporation representing as joint agents for the British and Chinese Corporation Limited. Bearer bonds were offered at different dates as detailed in the table above. However, it is evident that only 29,000 bonds were issued instead of the planned 32,500. The Coupons were payable on 1st June and 1st December each year. The purpose of the loan was for the construction of a railway between Shanghai and Nanking. This railway passed through areas which were regarded as the main tea, cotton and silk areas of China. It is interesting to note the involvement of Jardine, Matheson & Co. and that the earlier issue of the bonds were countersigned by William Keswick (1834 - 1912) who was a British Conservative politician and businessman. The Keswick family had a long association with Hong Kong and the Jardine, Matheson & Co. William Keswick was born in 1834 in the Scottish Lowlands. His grandmother, Jean Jardine Johnstone was an older sister of Dr. William Jardine, co-founder of Jardine, Matheson & Co. William Keswick arrived in China and Hong Kong in 1855, the first of six generations of the Keswick family to be associated with Jardine, Matheson & Co. Keswick established a Jardine, Matheson & Co. office in Yokohama, Japan in 1859 and then returned to Hong Kong to

become a partner of the firm in 1862. He became managing partner or 'Tai-Pan' of the firm in 1874 until his departure in 1886. He left Hong Kong in 1886 to take control of Jardine, Matheson & Co. in London. He remained the firm's managing director until his death in 1912. Some later duplicate bonds were counter-signed by Sir William Johnstone 'Tony' Keswick (1903-1990). "Tony" Keswick was the grandson of William Keswick. He arrived in the Far East in 1926. He remained a Director of Jardine, Matheson & Co. even after he had left the Far East. He was in charge of the Jardine, Matheson & Co. Shanghai Office from 1935 until 1941. (K115 and K116), about fine, tears at borders as usual with this type (10 pieces in total)

滬寧鐵路5%借款公債一組9枚 · 1904年6枚 · 1907年3枚 · 均100鎊債票 · 另附餘利分配憑證副券1枚 · AF · 邊沿有裂 Estimate HK\$2,500-3,000





Chinese Imperial Government Honan Railway 5% Loan, bond for 100 pounds, folio number 5777, large format piece, green and yellow with black English text and coupons, only 7000printed at the time, also a fractional scrip certificate, The Honan Railway Loan of 1905 was originally for the capital sum of £700,000. However, a subsequent additional loan of £100,000 was later arranged in 1906 on the same terms as the original loan and consequently the total capital was increased to £800,000. The loan was issued by authority of an Imperial Edict of 23rd April 1905 and officially communicated by the Wai Wu Pul to the British Minister at Peking, guaranteed as to principal and interest by the direct obligation of the Imperial Government of China and having a first charge upon the security of the permanent way, rolling stock and entire property with freight and earnings of the existing line of Railway from Taokou to Chinghua in the province of Honan. The financial institution which handled the arrangements for the issuance of bearer bonds was the Hongkong and Shanghai Banking Corporation on behalf of the Peking Syndicate Limited, but then they were subsequently replaced by Lloyds Bank in London and by the Chartered Bank of India, Australia and China. Much later in 1936, after a renegotiated agreement or what was termed a 'readjustment', the Hongkong and Shanghai Banking Corporation were once again appointed as the bankers for the Peking Syndicate Limited. The illustration of these bonds clearly shows where the name of the Hong Kong and Shanghai Banking Corporation was deleted and an over-print notation was added to specify 'Lloyds Bank Limited'. Bearer bonds were issued at different dates as shown in the table above. Coupons were payable on 1st January and 1st July each year. The purpose of the loan was for the construction of a railway between Taokou to Chinghua in the Province of Honan. the bond fine, tear at central left

border, the scrip almost uncirculated (2) 1907年河南鐵路5分利債券·面額11英鎊·一組10枚連號 4251-60·UNC品相

Estimate HK\$700-900

The information on the external Chinese loans were kindly provided by Mr. John Thomson



Gouvernemnent Imperial de Chine, 500 francs, 1905, reserve stock without folio numbers, dark green, facing dragons upper left and right, *almost uncirculated and scarce*

1905年清政府借款金債券500法郎·AU品相·少見 Estimate HK\$8,000-10,000



11 Canton-Kowloon Railway 5% Gold Loan of 1907, a lot of 10x fractional scrip certificate for 1/3 of a funding bond for £11:0:0, 1938, number 4251-4260, uncirculated (10)

1907年九廣鐵路5分利債券·面額11英鎊·一組10枚連號4251-60·UNC品相

Estimate HK\$1,500-2,500





1908 5% (41/2%) Anglo-French (Peking-Hankow Railway) Loan, bond for 20 pounds, folio number B110366, The Anglo-French Gold Loan of 1908 was for the capital sum of £5,000,000. The loan was authorised by Imperial Edict dated 8th October 1908 officially communicated by the Board of Posts and Communications to the British and French Legations in Peking. Unconditionally guaranteed by the Imperial Chinese Government and further secured by a first charge, free from all encumbrances, upon the provincial revenues of the provinces of Chekiang, Kiangsu, Hupei and Chihli to the extent of 4,250,000 Kuping taels per annum. The participating financial institutions which handled the arrangements for the issuance of bearer bonds against the loan and which countersigned the bonds were the Hongkong and Shanghai Banking Corporation in London and the Banque de l'Indo-Chine in Paris. Each bank was responsible for £2,500,000 and received commission of 4%for handling this loan. Bearer bonds were offered at 98% in London and Paris and issued in various denominations by these two banks as shown in the tables above. Coupons were payable on 5th April and 5th October each year. The loan had two purposes. Firstly, £4,000,000 was used to redeem the Peking-Hankow Railway Loan of 1899 and the remaining balance of £1,000,000 was to be used for the establishment of various industries. The Peking-Hankow Railway Loan of 1899 was for the capital sum of Fr112,500,000 (£4,500,000) and was used for the construction of a railway between Luku-Tchiao, in the vicinity of Peking and Hankow. Construction of the railway began in 1899 and was completed in 1905. Vignette (K 182), very fine, the right borders with multiple small tears

1908年京漢鐵路英法借款公債·20鎊·VF·有微裂

Estimate HK\$800-1,000

The information on the external Chinese loans were kindly provided by Mr. John Thomson



13 Imperial Chinese Government, Gold Loan of 1908, 100 pound sterling, folio number A 010714, issued by HongKong and Shanghai Bank, London, extremely fine, tape mounted on a cardboard frame on upper and lower borders. Scarce 1908年大清政府英法借款债券金100鎊·EF

Estimate HK\$1,000-1,500



14
1908 - 5% Tientsin-Pukow Railway Loan, a pair of bonds for 100 pounds, one with orange coupons and one with blue coupons, see the previous lot for details with the additional text as below: 'Once the £50 principal had been repaid on the £ 100 bonds and the bonds were over-stamped, the original orange coloured coupons were removed and replaced by a sheet of blue coloured coupons' very fine, the blue coupons scarce (2)

1908年津浦鐵路債券100鎊債票1對·分橙及藍色息票兩種·藍色息票罕見·VF

Estimate HK\$1,500-2,000





1908 - 5% Tientsin-Pukow Railway Loan, group of 8 bonds for 100 pounds and also 6 fractional scrip certificates, The Tientsin-Pukow Railway Loan of 1908 was for the capital sum of £5,000,000. The loan was authorised by Imperial Edict of 13th January 1908 officially communicated by the Wai Wu Pul to the Ministers of Great Britain and Germany in Peking. Guaranteed as to principal and interest by the direct obligation of the Imperial Government of China and secured by a first charge upon certain provincial revenues of the provinces of Chili, Shantung and Kiangsu. The participating financial institutions which handled the arrangements for the issuance of bearer bonds against the loan and which counter-signed the bonds were the Hongkong and Shanghai Banking Corporation in London and the Deutsch-Asiatische Bank in Berlin. The Hongkong and Shanghai Banking Corporation was responsible for 37% of the loan, while the Deutsch-Asiatische Bank was responsible for 63%. Bearer bonds were offered at 98½% in London and Berlin during 1908 and again in London and Berlin at 100% in 1909. The various denominations issued by these two banks are as detailed in the tables above. The purpose of the loan was for the construction of a railway from a location close to Tientsin which would connect the Imperial Railways of Northern China to Ihsien near Baoding and the southern frontier of Shantung province, and from Ihsien to a location near Pukow on the Yangtsze River. Coupons were payable on 1st April and 1st October each year. fine to very fine (14 pieces altogether)

1908年津浦鐵路5%債券一組100鎊8枚·另附6枚無息憑證分券·F-VF

Estimate HK\$4,000-5,000

The information on the external Chinese loans were kindly provided by Mr. John Thomson

16

Deutsch-Asiatische Bank, 5% Tientsin-Pukow Railway Supplementary Loan, 20 pounds, 1910, serial number 21370, large format, ornate border, green, black and pink, 5 coupons attached, tears and damages at edges, good.

1911年德華銀行發行津浦鐵路債券面值20鎊·G·邊緣有裂

Estimate HK\$200-500



17

1908 Tientsin-Pukow Railway Loan Bond Issued by Deutsch-Asiatische Bank, 20 pounds, 1908 (4), 1910 (3) and 100 pounds 1910 (1), also 3 fractional scrip certificates, good very fine (11 pieces altogether)

津浦鐵路借款公債一組 · 包括1908年20鎊4枚 · 1910年 20鎊3枚 · 1910年100鎊1枚 · 附無息憑證分券3枚 · GVF Estimate HK\$1,400-1,800



18 1911 Imperial Chinese Government, 5% Hukuang Railways Gold Loan, 20 pounds (2) and 100 pounds (2), issued by Deutsch Asiatische Bank, The Hukuang Railways Loan of 1911 was for the capital sum of £10,000,000 of which only the first series of £6,000,000 was issued. The first series of the loan was, "...authorized by Imperial Edict of 20th May 2011, western calendar (officially communicated by the Wai Wu Pu to the ministers in Peking of Great Britain, France, Germany and the United States of America). The principal and interest being the direct obligation of the Imperial Government of China and secured as a first charge (together with the second series mentioned below if and when duly issued) upon certain provincial revenues of the province of Hupei and Hunan." The participating financial institutions which handled the arrangements for the issuance of bearer bonds were: The Hongkong and Shanghai Banking Corporation which issued £1,500,000 in London at 993/4% and in Shanghai at 95%; Banque de l'Indo-Chine which issued £1,500,000 in Paris at 1001/2%; Deutsch-Asiatische Bank which issued £1,500,000 in Berlin at 100%; and New York Banks: J.P. Morgan & Co, Kuhn, Loeb & Co, the First National Bank of the City of New York and the National City Bank of New York which jointly issued £1,500,000 in New York at 97%. The various denominations of bearer bonds issued by these four banks are shown on the data tables above. Coupons were payable on 15 June and 15 December each year. Scroll down or click link for Illustration KUHLMANN - 230 KUHLMANN - 231 KUHLMANN - 232 KUHLMANN -233 KUHLMANN - 234 KUHLMANN - 235 KUHLMANN - 236 KUHLMANN - 237 Back to Main Index Page...152 The historical events which were linked to this loan were dramatic. The opposition to the loan agreements, coupled with public outrage at the Imperial Chinese Government's decision to not only nationalise

all of China's Railways, but also to grant major concessions to foreigners, significantly contributed to the downfall of 3,000 years of imperial dynastic rule. The initial loan agreement was negotiated by the British & Chinese Corporation, but then French and German interests exerted pressure to be allowed to participate in the financing of the project, and finally the direct intervention of American President, William Howard Taft, secured a share of this project for American capital enterprises. The loan was secured upon a first charge of salt, rice and likin1 taxes of Hunan and Hupeh which resulted in opposition from provincial governments as well as from a rich merchant group who were advocates of the "Rights Recovery Movement". This group demanded cancellation of the Hukuang Railways Loan, mainly as they wished to promote their own business interests and gain a share in the various infra-structure development programmes. However there was also a patriotic element to this movement as there was considerable objection to the granting of extra-territorial rights and jurisdiction over sections of Chinese territory to foreigners. Attempts by the central Imperial Government to pacify the leaders of the "Rights Recovery Movement" failed and the opposition groups actively mobilised students, workers and peasants to make violent protests against the Chinese Imperial Government. Although there were many contributing factors, the controversy surrounding the Hukuang Railway Loan of 1911 and the subsequent reaction by the Chinese population at large, is believed to be one of the sparks that ignited the Chinese Revolution and significantly contributed to the downfall of the Chinese Imperial Government. (K-234, K-235), very *fine* (3)

津浦鐵路借款公債一組·包括1908年20鎊4枚·1910年20鎊3枚·19101年100鎊1枚·附無息憑證分券3枚·GVF

Estimate HK\$700-1,000





Imperial Chinese government, 5% Railway Loan of 1911, bonds for 500 and 1000 yen issued by the Yokohama Specie Bank Ltd., number 003673, pale red brown and pale orange ornate border on pale green and pale grey underprint respectively, facing dragons at top, with coupons, good very fine.(2)

明治44年清國政府五分利附鐵道公債證書五百圓及 一千圓共2張·由郵傳部尚書盛宣懷及大清國臨時代理 公使吳振麟共同簽署·有防偽水印·少見

Estimate HK\$8,500-10,000



20 The Chinese Government 5% 'Crisp' Gold Loan,

group of 9 bonds for 20 pounds, The Chinese Government Gold Loan of 1912 was originally for the sum of £10,000,000, but only £5,000,000 was issued. The loan was: authorised on the 14th day of July, 1912, by the Premier and the Minister of Finance of the Government of the Republic of China and by special order dated 2nd day of September, 1912 of the President of the Republic of China duly notified on the 4th day of September, 1912, by the representative of the Chinese Government in London to His Majesty's Secretary of State for Foreign Affairs and on the 14th day of September, 1912, by the President of the Republic of China to the British Minister in Pekin. The loan was also known as the 1912 Crisp Gold Loan as it was floated by C. Burch, Crisp & Co. in London at 95% on behalf of the British & International Investment Trust, Limited. Other financial institutions acting as agents for this loan were the British Bank of Foreign Trade, Lloyds Bank and the Chartered Bank of India, Australia and China. Bearer bonds were issued in the denominations as shown in the table above. The loan was constituted as a direct liability and obligation of the Chinese Government and was secured upon a first charge on the surplus of Salt Gabelle (Salt Tax) revenues. The annual revenues of the Salt Gabelle were estimated as being 47,510,000 Kupingl Taels of which 24,000,000 Taels per annum had already been pledged by law to be spent in a particular way. Coupons were payable on 30th March and 30th September each year. This loan has been in default since March 1939. very fine (9)

1912年中國政府5%克利斯浦借款公債20英鎊券9枚· VF

Estimate HK\$2,400-3,000



Republican era, group of 3x loan and bonds, including: 1913 Banque Industrielle de Chine, share certificate for 500 francs, folio number 64840, 1925 Republique Chinoise 5% Gold Bond, share certificate for USA Gold \$50, number 159634, and the Tientsin Land Investment Company Limited, general mortgage loan of 1929, debenture of 100 taels, number A0004, very fine to extremely fine (3)

1913年中法實業銀行500法郎股票、1925年法國庚款借款公債50美元券及1929年天津地產發展公司按揭借款100両債票、保存尚好、VF至EF、少見

Estimate HK\$300-400



22

Lung-Tsing-U-Hai Railway Bond for Denomination BF500 Issued by Compagnie Generale Chemins de Fer et de Tramways en Chine, 1920 (2), 1921 (9), 1923 (3) and 1925 (2) extremely fine (16)

隴秦豫海鐵路不同年份債券16枚一組,EF

Estimate HK\$1,200-1,600

The information on the external Chinese loans were kindly provided by Mr. John Thomson



23

Lung-Tsing-U-Hai Railway Bond Issued by Nederlandsche Handels Maatschappij voor Havenwerken, for F.1000 23 pieces 1920 and 3 pieces dated 1923, most bonds in good extremely fine to almost uncirculated (26)

隨秦豫海鐵路不同年份債券26枚一組·GEF至AU Estimate HK\$1,400-1,800







1925 8% Skoda Loan, group of 8 bonds, 5 pounds (2), 10 pounds (2), 50 pounds (2) and 100pounds (2), The Skoda Loan II of 1925 was for the capital sum of £6,866,046 10/10. The loan was issued subject to and with the benefit of an agreement dated 14th November 1922 and a Supplementary Agreement dated 30th September 1925 between the Chinese Minister of Finance, representing the Chinese Government and the Italian Bank for China formerly known as the Sino-Italian Bank. The Italian Bank for China was acting on behalf of the bond holders of the succession loans to the Skoda Loan I in 1911, which were referred to as the 1912 Arnhold Karberg Loans I & II, the 1913 Arnhold Karberg Loan III, the 1913 Austrian Loans I & II, and the 1914 Austrian Loan III. New 1925 Skoda Loan II bonds, to the face value of £150, were issued for every £100 due on the 1911 Skoda Loan I, and the succession loans listed above. The financial institutions which participated in the loan were the Italian Bank for China, Credito Italiano Bank of London, and J. Hambro & Sons in London. Bearer bonds of six different denominations were issued as listed in the table above. The Skoda Loan II was guaranteed by the securities1 detailed on the original Skoda Loan I and the succession loans listed above. It was further secured by a first charge upon the tax on the Transfer of Property and Title Deeds. The coupons were payable on 30th June and 30 December each year. For each of the six denominations of bonds issued, there were ten different redemption dates and in consequence different numbers of coupons were attached to each bond depending upon the redemption dates. These

variations within each denomination effectively means that there are a total of 60 different variations of the bonds issued under the Skoda Loan II. The original 1911 Skoda Loan I was for the capital sum of £750,000 and was offered to the Chinese Government by Arnhold, Karberg & Co. The purpose of the loan was to purchase arms for naval and military use from the Skoda Works factory in Pilsen, Czech Republic2 extremely fine (8)

1925年史可達公司8%第二次公債一組8枚 · 分5、10、50及100英鎊各2枚 · EF

Estimate HK\$2,000-3,000

The information on the external Chinese loans were kindly provided by Mr. John Thomson



25

1925 8% Skoda Loan, short set of 5 bonds, 5, 10, 50, 100 and 500 pounds, see the previous lot for details concerning this loan, *extremely fine (5)* 1925年史可達公司第二次公債一組5枚、包括5、10、50、100及500英鎊債票、EF

Estimate HK\$2,500-3,000

The information on the external Chinese loans were kindly provided by Mr. John Thomson

26

Banque Franco Chinoise, a lot of consecutive three certificates of 500 Francs shares, serial number 089455-7, punch-hole cancelled, about uncirculated.(3) 1938年中法工商銀行500法郎股票連號三枚·有防偽水印·AU

Estimate HK\$700-1,200



Manchukuo Industrial Development Co., 5X 500 yen share, 1938, consecutive serial numbers 162052-56, with watermark and company chop imprinted on the share, (Pick unlisted), *very fine, foxing (5)*.

滿州重工業開發株式會社日本國通貨五百圓證書一組5枚·連號162052-56·VF·微黃

Estimate HK\$500-700



28

Mixed lot of Manchurian shares certificates, a group of 9, including Tong Ji Bazaar Co. Ltd, 2x 100 yuan share certificate and 3x 200 yuan share certificate, Hua Dong Commercial Co. Ltd, 3x share certificate, including 80 yuan, 400 yuan and 800 yuan share, and a Japanese wartime saving bond, 1943, serial number 001823, very fine to about uncirculated (9)

滿洲國時期股票9枚一組·庫存票·包括同記商場株式會社100元2枚及200元3枚·華東商業株式會社面額80元、400元及800元股票及1943年日本戰時儲蓄債券·VF至AU品相

Estimate HK\$800-1,000

29

French Indo China, Societe Du Domaine De Tabeluyl, stock certificate of 100 francs, 1927, serial number 005459, with 30 coupons at bottom, extremely fine.

1927年法屬安南壹百法郎股票證書·編號5459·附帶有息票·EF

Estimate HK\$200-500

30

Mixed lot, a group of 5 bonds from various institutions, consisting of The New York Central Railroad Company, The Pittsburgh, Cincinnati, Chicago and St. Louis Railway Company, Credit Foncier Egyptien (2) and the German Government, mixed condition, viewing recommended, sold as seen and no returns (5).

美國、埃及及德國債券一組5枚·品相不一·建議預覽·成交後不接受退貨

Estimate HK\$500-1,000



3

Ewo Cotton Mills Limited, a pair of documents including a shares certificate of 100 shares worth 500 Taels, 23.3.1948, and a deed of transfer certificate, extremely fine, staple hole on top left of the latter certificate (2)

英商怡和各紗廠有限公司股票及轉讓書各1份·EF Estimate HK\$2,000-3,000







Ewo Cotton Mills, Ltd., lot of 2 share certificates for 100 shares, 4.1.1949, serial numbers 00452 and 00455, perforated '100' at top right, information like the name of share buyer, place, number of shares are hand-written at centre, (Pick unlisted), *good very fine, mild foxing (2)*.

1949年英商怡和各紗廠有限公司股票100股2枚一組,票號H00452,H00455,GVF品相,紙身微黃

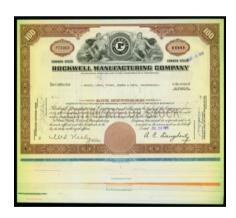
Estimate HK\$3,500-4,500



Hupei Government Bond, 10 tael silver, 1910, serial number 10541, ornate border, text in Chinese, red chops, reverse text in English, (Pick unlisted), very good to fine, stains and tiny holes.

1910年湖北公債票10兩銀·編號10541·品相VG至 F·有細孔及水漬

Estimate HK\$5,000-6,500



33

Mixed lot, lot of 10X certificates of share from various American companies, consisting of North American Rockwell Corporation, Arlen Realty & Development Corp., Rockwell Manufacturing Company, Harnischfeger Corporation and Builders Investment Group, all with hand signature. *very fine* (10).

美國公司股票一組十枚·VF品相

Estimate HK\$800-1,500



35*

Public Loan for the Military Requirements of the Republic of China, group of 12x \$5 bonds, 1912, average extremely fine to almost uncirculated (12)

1912年中華民國軍需公債面額5元共12枚一組·EF至AU品相

Estimate HK\$3,000-3,400





8% Public Loan for the Military Requirements of the Republic of China, a full set bonds for \$5, \$10, \$100 and \$1000, 1912, serial number 060169, 42109, 016965 and 00413 very fine to about uncirculated, the \$1000 bond scarce.(4) 民國元年中華民國軍需公債五、拾、一百及一千元全套四枚·其中一千元存世極為稀少·值得珍視

Estimate HK\$34,000-38,000





Ministry of Transport, Yan Wei Road 8% Short Term Loan, a pair of 1 yuan and 5 yuan bonds, 1922, number 0004743 and 0001249 respectively, ornate border, large red seal, purple stamps on top, good very fine.(2)

1922年交通部烟淮路發還地價短期債券1元及5元· GVF品相

Estimate HK\$800-1,200

38

Republican China Bonds, Rehabilitation of Shansi Province 6% Loan, 5 Yuan, 1.6.1927, serial number 0189817, also Rehabilitation of Shantung Province Loan, 10 Yuan, 1926, serial number D0348161, very fine to extremely fine, coupons mostly intact (2)

民國時期債券2枚一組·包括1927年山西陸釐善後債券5元·以及山東國庫善後公債票10元·VF至EF品相

Estimate HK\$500-700

39

Republic of China Ministry of Finance 1928 Long-Term Financial Loan, 10 Yuan, 1.1.1928, serial number 0049827, extremely fine, minor stains 1928年財政部長期公債券10元·編號0049827·EF品相·有微污

Estimate HK\$600-800



40

Republic of China Ministry of Finance 1928 Long-Term Financial Loan, 100 Yuan, 1.1.1928, serial number 0020169, extremely fine, light toning along edges

1928年財政部長期公債券100元·編號0020169·EF品相·紙邊有微黃

Estimate HK\$1,000-2,000



41

Republic of China Ministry of Finance 1928 Long-Term Financial Loan, 1000 Yuan, 1.1.1928, serial number 0018333, extremely fine.

1928年財政部長期公債券1000元·編號0018333·EF 品相

Estimate HK\$2,000-3,000

42

Republic era bonds and loans, lot of 3x bonds and loans, 1930 Kwangtung Hankow Railway Loan, 100 yuan bonds, number 0061806, 1936 United Nationalist Loan, 10 yuan, 3rd series, number 031391, and 1938 Kwangtung Defence Loan, 5 yuan, number 882652, toned very fine to extremely fine (3)

民國19年粤漢鐵路100元債券、25年統一公債丙種債票 10元及27年廣東國防公債5元各一枚、VF至EF

Estimate HK\$300-500





43*
Peking-Hankow Railway 1933 Employee Loan, bond for 50 yuan, number 02356, text in Chinese, with coupons, toned, stains, about very fine.

平漢鉄路民國22年清理員工欠薪支付券·面額50元·附息票·編號02356·紙身有黃及微損·AVF品相

Estimate HK\$800-1,200



45 Ping Sui Railways Salary Exchange Coupons, a pair of 50 and 100 yuan coupons issued by the railway company for workers with salary payment delays, rery fine with most of the coupons intact.(2) 平級鐵路員工欠薪兌換券50元及100元·附息票·VF品

Estimate HK\$2,500-3,500



44
1934 Kiangsu Province Hydraulic Engineering Construction Loans, a 10 yuan loan, serial number 046111, with the majority of coupons remaining, extremely fine with light toning

1934年江蘇省水利建設公債10元·編號046111·附息票·EF品相但有微黃

Estimate HK\$1,000-2,000



46

1935 Hupei Province Construction Loans, a loan for 100 Yuan, 1.1.1935, serial number 017250, with some coupons remaining, extremely fine, toned but well maintained.

1935年湖北省建設公債100元·編號017250·附息票· EF品相·有黃但保存完好

Estimate HK\$800-1,000





1935 Hankow City Construction Loan, a pair of 5 and 10 Yuan loans, serial numbers 0000310 and 0001574, with some coupons remaining, about extremely fine, minor stains and light toning (2) 1935年漢口市建設公債5元及10元公債:編號0000310

及0001574·附部分息票·AEF品相·微污及有黃

Estimate HK\$1,000-2,000



48

1936 6% United Nationalist Loan, bond for 5000 yuan, type A, number 013436, portrait of Sun Yat Sen at top right corner, with coupons, heavy folds, about very fine, the highest denomination, thus rare.

1936年統一公債券5000元·A版式·編號013436·附息票·AVF·罕有高面額債券

Estimate HK\$2,200-3,000



49

Republic of China: 1937 4% Liberty Bond, group of 10x \$5 bonds with complete coupons, numbers 1903408-09, 1903430-31, 1903402-07, extremely fine or so with toning. Not often found with complete coupons (10)

1937年救國公債5元10枚一組·每枚帶完整息票·EF品相·有黃

Estimate HK\$2,000-3,000





Republican China Liberty Bond, a set of 5x loans issued by the Ministry of Finance, 5, 10, 50, 100 and 1000 Yuan, 9.6.1937, serial numbers 3494361, 3249604, 0021076, 046785 and 003359 respectively, most coupons remain intact, about extremely fine, the 5 Yuan loan toned and the 10 Yuan loan with some toning and stain marks at the perimeter (5)

民國二十六年救國公債(1937年)5、10、50、100及 1000元·編號3494361,3249604,0021076,046785 及003359·附息票·EF品相

Estimate HK\$8,000-10,000



51

4% Liberty Loan, 1000 yuan, 1937, number 022703, with coupons, well preserved, good condition,

1937年救國公債1000元 · 編號022703 · 附息票 · 保存完好 · 罕有

Estimate HK\$5,500-6,500



52

1938 Kwangtung Province National Defence Loans, a pair of 50 and 100 yuan loans, serial numbers 001693 and 006450, extremely fine (2) 1938年廣東省國防公債券50及100元一對·編號 001693及006450 · EF品相

Estimate HK\$1,300-2,300

53*

Farmers Bank of China, USD savings certificate, \$10, 1.12.1942, serial number 0317715, and also National Savings Institution, prize saving bonds, 5 yuan, the 4th issue, serial number 095462, (Pick unlisted), almost uncirculated (2)

1942年中國農民銀行美金節約建國儲蓄券美金10元·編號0317715及中央儲蓄會特種有獎儲蓄券第4期5元·均AU品相

Estimate HK\$400-800

54

Republican China Allied Victory U.S. Dollar Loan, 1942, a pair of 20 and 100 Yuan loans, numbers 0018464 and 0167070, very fine, toned with some coupons remaining (2)

1942年同盟勝利公債20及100美元·編號0018464及0167070·VF品相·有黃·附息票

Estimate HK\$600-800

55

1944 Allied Victory Loans, 1000 Yuan, 1.7.1944, serial number 093663, about extremely fine, some rust marks on reverse, sheet lightly toned

1944年同盟勝利公債1000元·編號093663·AEF品相·票背有銹漬·整體泛黃

Estimate HK\$500-800





56 1944 Allied Victory Loan, 1944, 50,000 Yuan specimen, *uncirculated, rare* 1944年同盟勝利公債50000元樣張·UNC品相·罕有

Estimate HK\$10,000-20,000



57

1955 National Economic Construction Loan, a pair of 500,000 and 1,000,000 Yuan loans, serial numbers 00154940 and 00338485 respectively, each comes with 7 interest coupons, red chop mark on reverse by the Ministry of Finance of the People's Republic of China, (Pick unlisted), about uncirculated and extremely rare in issued form (2 sheets) 1955年國家經濟建設公債2枚一組 · 包括500000元及1000000元 · 每枚公債均附有息票7枚 · AU品相 · 極罕

Estimate HK\$28,000-38,000





1954 National Economic Construction Loan, a group of 3x loans, 50,000, 100,000 and 500,000 Yuan, serial numbers 42445523, I III II 1879932 and I II III 5515047 respectively, each bond comes with 4 interest coupons, red chop mark on reverse by the Ministry of Finance of the People's Republic of China, (Pick unlisted), about extremely fine, minor stain spots (3 sheets)

1954年國家經濟建設公債3枚一組·包括50000元· 100000元及500000元·每枚公債均附有息票4枚· AEF品相

Estimate HK\$3,000-4,000



59

Shares Certificates, consisting of: The Oriental Bank Corporation, share of £25, 4.8.1853, number 34052, and The Hongkong and Shanghai Banking Corporation, 400 shares, 23.2.1990, number HB50340373, extremely fine to about uncirculated, the former certificate lightly toned and creased (2)

1853年東藩滙理銀行25鎊股票及1990年香港上海匯豐銀行400股股票各1枚·EF至AU·25鎊股票有微黃及皺痕

Estimate HK\$1,000-1,200



60

Hong Kong & Kowloon Land & Loan Company Limited, certificate of \$1,000 for 10 shares, 1899, number 3662-3671, black Chinese text on white paper, various red official chops, two 'X' in crayon, possibly the share certificate being cancelled, very good, worm holes at top margin and hole punched at left. A very early Hong Kong share certificate

1899年香港九龍置業按揭有限公司股票10股面額1000元·票號3662-3671·VG品相·有針孔

Estimate HK\$800-1,000



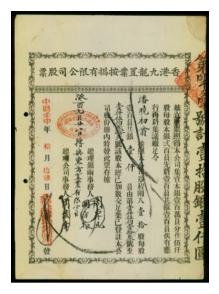
61

Hong Kong & Kowloon Land & Loan Company Limited, a replacement share certificate of \$1,000 for 10 shares, number 2719-2728, dated 1926, black text on white paper, various official red chops, *very fine*

1926 (三次發行) 香港九龍置業按揭有限公司股票10股 面額1000元·編號2719-2728·VF品相

Estimate HK\$800-1,000





Hong Kong & Kowloon Land & Loan Company Limited, certificate of \$1,000 for 10 shares, number 1513-1522, dated 1932, black Chinese text on white paper, official red chops, very fine, hole punched at left, water stain at upper right.

1932(二次發行)香港九龍置業按揭有限公司股票10股面額1000元·編號1513-1522·VF品相·有水漬

Estimate HK\$800-1,000



63

The Han Yeh Ping Iron & Coal Co. Ltd., certificate of 500 yuan for 10 shares, 1913, number 2188, dark green on yellow, geometric pattern border, black Chinese text, official red seal chops, extremely fine, with dividend slip and original envelope. A super group (3)

1913年漢冶萍煤鐵廠礦有限公司股票10股·面額500元·編號2188·EF品相·附原封套及息摺

Estimate HK\$1,000-1,300



64

The Han Yeh Ping Iron & Coal Co. Ltd., certificate of 500 yuan for 10 shares, 1913, number 2597, dark green on yellow, geometric pattern border, black Chinese text, official red seal chops, extremely fine, with dividend slip and original envelope (3)

1913年漢冶萍煤鐵廠礦有限公司股票10股·面額500元·編號2597·EF品相·附原封套及息摺

Estimate HK\$1,000-1,300

65

Peking Water Supply Company Limited, certificate of 100 yuan for 10 shares, 1921, number 3210, green and orange, floral patterned border, black Chinese text, *good very fine*

1921年京師自來水有限公司股票10股·面額100元·編號3210·GVF品相

Estimate HK\$400-600

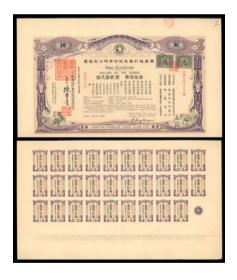




Song Bei Rural Commercial Company, certificate of 500 yuan for 5 shares, 1921, number 01364, with dividend passbook, *both items extremely fine with fresh colours (2 items)*

1921年松北農商殖業公司股票5股·面額500元·編號01364·附息褶·EF品相

Estimate HK\$800-1,000



67

Canton Fooklee Race Club Ltd., share certificate, \$20 shares, 1.7.1922, serial number 04798, green stamps at top right, 29 dividend coopons at bottom, (Pick unlisted), good extremely fine and very scarce 1922年廣東福利賽馬公司股份有限公司股票10股面額 200元, 票號04798, EF品相, 紙身微黃

Estimate HK\$8,000-9,000



68

She Xian Jin Xin Electric Company Limited, 100 yuan shares, 31.6.1924, serial number 90, capital of 10000 yuan, green on yellow, red seals at centre and left, overprint 'Old Note Cancelled' good extremely, scarce as only 100 certificates were issued.

1924年歙縣商辦競新電燈股份有限公司股票100股·面額10000元·編號90·GEF品相·少見·只有100枚發行

Estimate HK\$2,400-3,000



69

South China Rice Co. Ltd., certificate of 100000 yuan for 1000 shares, 1937, serial number 66, red ornate border on yellow underprint, revenue stamps at bottom, with full coupons, toned on edge, good very fine and rare.

民國念陸年華南米業股份有限公司壹千股(國幣拾萬元) 股票·此種股票最大面額。董事成員包括國民政府要員 宋子文、孫哲生(即孫中山之子孫科)、交通銀行董事長胡 筆江等·名人薈萃·十分罕見。

Estimate HK\$16,000-20,000





Shaochow Electric Company Limited, 1928, lot of 2x share certificates for \$25 shares, serial number 31 and 32, with counterfoil attached, some toning, good extremely fine, the counterfoil on number 32 is 75% detached (2).

民國17年韶州電力有限公司25元股票兩枚·編號31及32號·GEF

Estimate HK\$8,000-10,000



71

Fukien Province, Fu-Xia Long Coach Co., Ltd, certificate of 1000 yuan for 10 shares, 1930, number 80, ornate border, brush writing at right, revenue stamps at top left, minor stains, worm holes, about very fine and rare.

福峽長途汽車股份有限公司10股面額1000元·VF品相,有穿孔及污漬,罕有

Estimate HK\$8,000-12,000

72

Sam Wo Hing & Co. Ltd., certificate of \$50 for half share, 1930, number 118, multiple 'cancelled' seals at top, centre and bottom, good very fine, small holes at centre right

1930年三和興有限公司半股股票 · 編號118 · GVF品相 Estimate HK\$500-700



73

Shanghai Power Company, a pair of share certificates, 9.12.1931 and 1.5.1934, serial number 911 and 1280, silver preferred stock and mortgage debenture, the latter with blue stamp with Japanese at right, both extremely fine, the silver preferred stock scarce (2)

1931及1934年上海電力公司股票券2枚·一枚為銀両優先股·罕有·EF

Estimate HK\$4,000-5,000

74

Han Chen Water & Electricity Co. Ltd., lot of 2x dividend slip and a deposit receipt, 1934-37, about very fine (3)

1934 - 37年漢鎮水電股份有限公司認股權證2枚及股息存單一枚·F至VF品相

Estimate HK\$300-400

75

New China Textile Co., Ltd., certificate for 50 shares of \$5, 1940, number 2417, brown ornate border, blue cancelled stamps at bottom, fine, 2 burn marks at the left, several folds.

英商信和紗廠股份有限公司伍圓股份伍拾份收據·F·左 側有燒洞

Estimate HK\$300-500

76

New China Textile Cooperation Limited, a lot of 7x shares certificates of mixed value and shares, *very fine to extremely fine (7)*

信和紗廠股份有限公司股票七枚·建議預覧·VF-XF Estimate HK\$500-700



Republican China Shares Mixed Lot, a pair of shares certificates from two companies: New China Textile Corporation 5000 shares, 11.8.1947, number 003491, and Shanghai Sincere Company Limited 100,000 shares, 1.1.1948, number 007593, two chop marks on obverse indicating that the certificate is voided, good very fine, pinhole and rust mark on the reverse of the second certificate (2)

民國時期上海股票1對·包括信和紗廠股份有限公司5000股股票及上海永安股份有限公司10萬股股票·GVF

Estimate HK\$500-700

78

Central Saving Society, Canton Branch, saving certificate of 1000 yuan, 1941, number 118708, good very fine, with original envelope

民國30年中央儲蓄會廣州分會1000元債票連信封·GVF

Estimate HK\$500-700



79

The Tai Hing Loong and Cooperation Limited, a certificate of \$1000 for 2 shares, 1941, number 239-240, includes an interest passbook with name, and original envelope, *very fine*.

1941年泰興隆有限公司股票·每股伍佰圓佔股兩股共 壹仟圓·連信封及息摺·VF

Estimate HK\$1,000-2,000



80

Bank of Chungking, certificate of 3800 yuan shares, 1942, number 501, together with a registration receipt of share holders, multiple revenue stamps on top of reverse, rusted staple holes, well preserved, very fine and rare seen. (2)

1942年重慶銀行股份有限公司股票面額3800元·第501號·連同一枚股權登記表·VF品相·少見

Estimate HK\$1,200-2,000

81

Jiangnan Cement Co. Ltd., certificate of 200 shares, 1943, serial number 685, with transfer receipt attached, multiple revenue stamps, a few tears at top edge, small rusts.

1943年江南水泥股份有限公司股票轉讓申請書·上邊有 裂·輕微銹漬

Estimate HK\$300-800

82

Fu Feng Flour Company Limited, a certificate for 100 shares worth 10,000 Yuan, number 163, 1.12.1943, purple chop mark at lower left indicating the certificate is voided, extremely fine to about uncirculated.

1943年阜豐麵粉股份有限公司·100股價值10,000元·編號163·EF至AU品相

Estimate HK\$600-800

83

He Yi Real Estate Company Limited, a certificate of 50 shares worth 500 Yuan, overprint on original certificate of 500 shares worth 5000 Yuan, 1.12.1944, number 04590, extremely fine.

1944年合益實業股份有限公司股票·50股價值500元·編號04590·EF品相

Estimate HK\$400-600



Share certificates, Beijing Tap Water Limited Company, 200 shares, 10 yuan shares, 1944, serial number 01159, Kui Tai Shipping and Transportation Limited Company, an unused share certificate, 1 silver dollar shares, 1916, serial number 0001010, very fine to extremely fine (2)

股票2枚一組·包括1944年北京自來水股份有限公司200股·面額10元及1916年魁泰航運轉運股份有限公司銀元1元股票·VF至EF品相

Estimate HK\$500-800

85

Tong Yi Textiles Company Limited, a certificate of 100 shares worth 1000 Yuan, 7.2.1944, number 6181, 2 diagonal chop marks at centre indicating the certificate as voided, about very fine, toning, stains and ink remnants at lower left

1944年統益紡織股份有限公司股票·100股價值1000元·編號6181·VF品相·有污漬及墨水漬

Estimate HK\$500-700

86

Tientsin Hua Mei Tobacco Limited Company, certificate for 500 shares at 10 yuan each, 1944, folio number 1030, Xin Hua Dye and Weaving Company Limited, certificate for 1 share, 1953, *fine to very fine* (2)

股票2枚一組·包括1944年天津華美煙草股份有限公司500股·每股10元及1953年天津華新織染股份有限公司1股·F至VF品相

Estimate HK\$600-800

87

China Hua Yi Printing Company Limited, a shares certificate for 1500 shares worth 1,500,000 Yuan, 1948, serial number 00673, purple chop marks indicating the certificate to be voided on 3.12.1951, very fine, minor stain and rust marks, two hole punch at the upper edge unlikely to be part of issue but was punched after the stamp duty labels were put on 1948年中國華一印刷股份有限公司 · 1500股價值 1,500,000元 · 編號00673 · VF品相

Estimate HK\$600-800

88

The Wing Sang Company Limited, certificate of \$1,000 for 10 shares, 1948, number 4630-39, share capital of \$600,000, purple bornw border on dark yellow, black Chinese text, good very fine

1948年永生有限公司股票10股·面額1000元·編號 4630-39·GVF品相

Estimate HK\$300-500

89

Hong Kong Share Certificates, a pair of unissued shares certificates from Cheung Hwa Company Limited and Hongkong-Kwangtung-Shanghai Sino-American Electric Company, good very fine, several pinholes (2)

民國時期未填用香港公司股票2枚·包括昌華股份有限公司及港粵滬華美電器行粤行·GVF·有針孔

Estimate HK\$500-700

90

Sine Laboratory Company Limited, a pair of shares certificates, 100,000 shares worth 1,000,000 Yuan and 1,000,000 shares worth 10,000,000 Yuan, 1.5.1948, numbers 00214 and 20666, very fine to extremely fine, water stains(2)

1948年信宜化學製藥廠有限公司股票2枚·100,000及1,000,000股分別價值1,000,000及10,000,000元·編號00214及20666·VF至EF品相·有水漬

Estimate HK\$500-700



9]

Sin Yi Chemical Pharmaceuticals Co. Ltd., share certificate, 10 yuan shares, 1.5.1948, serial number 02696, orange stamp to top right, blue stamps on reverse, (Pick unlisted), good very fine, water stain marks at bottom right

1948年信誼化學製藥廠服份有限公司股票100000股面額10圓, 票號02696, F品相, 有微污

Estimate HK\$1,000-1,500



Mei Tai Chemistry Industrial Limited Company, certificate of 250 yuan for 10 shares, 1943, serial number 7046, Sine Chemical pharmaceutical factory, certificate of 1,000,000 yuan for 100,000 shares, 1948, folio number 02889, about very fine (2) 股票2枚一組包括1943年美泰化學工業廠股份有限公司 10股面額250元及1948年信誼化學製藥廠股份有限公司100萬股面額100萬元·VF品相

Estimate HK\$400-600



93

Shanghai City Ferry Company Limited, share certificate for 100 yuan shares, 1947, serial number B000949, stamp at right, blue cancelled stamp at right, signature of Chairman Du Yuesheng at centre, intaglio printing is applied to the company name and ornate border, (Pick unlisted), very fine, paper toned.

1947年上海市輪渡股份有限公司股票1000股面額100 圓, 票號B000949, VG至F品相, 有微污

Estimate HK\$2,000-2,500

94

Wing On Company, certificate of 500,000 yuan for 50,000 shares, 1948, number 005865, and Taiwan Sugar Corporation, certificate of 1,000 yuan for 10 shares, number 000609, 1948, good very fine, the Wing On Cert cut cancelled at top border (2)

1948年股票2枚一組·包括上海永安股份有限公司股票5萬股·編號005865及台灣糖業股份有限公司10股·編號000609·GVF品相

Estimate HK\$300-500

95

Nanyang Brothers Tobacco Company, share certificate for 16,000 renminbi, remainder, 1950, with counterfoil at left, about uncirculated, strong colour, toning at edge.

民國時期南洋兄弟煙草公司股票·庫存票·左邊附息票· AU品相·原色·有微黃

Estimate HK\$500-800

96

Republican era, group of 3x bonds and shares, Hua Xin Cement Company Limited, certificate of 1,000,000 yuan for 100,000 shares, 1944, number 003818, China Hua Yi Printing Company, certificate of 2,000,000 yuan for 20,000 shares, 1949, number 00613, and Luo Zhou Mining Company Limited, certificate of 1,500,000 yuan for 100,000 shares, 1948, number 05496, very fine to extremely fine (3)

民國時期股票三種·包括華新水泥股份有限公司、中國華一印刷股份有限公司及欒州礦務股份有限公司·保存尚佳·VF至EF

Estimate HK\$300-500

97

Mixed lot of Paper Ephemera, a group of 4x share certificate and receipt, including: Tientsin Rui Qing He Dyeing Factory, share certificate of 500,000 yuan, serial number 000414, Chinese Recreation Club, Hong Kong, \$100, bond for fundraising, 1969, number 01097, Family Industry Limited, share certificate of 100,000 yuan for 2000 shares, 1947, number 1459, Wan'an Supply cooperative, share certificate, very fine to extremely fine (4)

股票及單據4枚一組·包括天津瑞興和記機器染整廠股票·1969年香港中華遊樂會公債券100元·1947年家庭工業社股份有限公司股票及萬安供銷合作社股票·VF至EF品相

Estimate HK\$300-400

98

Mixed lot, a pair of share certificate, Dan Hua Match Limited Company, share for 10,000 yuan, 1954, folio number 05178, Jin Qian Thermos Bottle Limited Company, certificate for 1,000 share at 10 yuan each, 1944, folio number 000075, very fine to extremely fine (2)

股票2枚一組·包括1954年丹華火柴股份有限公司1股面額10000元及1944年金錢牌熱水瓶股份有限公司1000股面額每股10元·VF至EF品相

Estimate HK\$600-800



Chinese Recreation Club, a \$100 bond certificate for the renovation of the recreation club, 1972, number 1343, chairman print name Fok Ying Tung, about uncirculated

1972年中華游樂會改建會所公債券·票面港幣壹百元正·編號1972·票主為張士剛·AU

Estimate HK\$300-500

100

Hongkong Engineering & Construction Company, Limited, lot of 3X certificate for 500 shares of \$2, 1981, consecutive serial number 038845-47, extremely fine (3).

1981年建新營造有限公司貳圓股份伍百份收據一組3枚·連號038845-47·EF品相

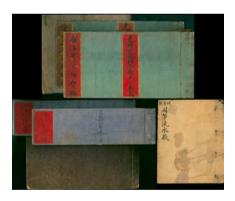
Estimate HK\$250-500

101

Hong Kong Telephone Company Limited, a pair of shares certificates for 400 share, \$1 for each shares, 1985, interesting serial numbers 2578866 and 2578877, uncirculated (2)

1985年香港電話有限公司·肆佰圓股票一組兩枚·編號2578866及2578877,UNC

Estimate HK\$300-500



102*

Qing Dynasty, a lot of 7 brush written account books and family property record, Tong Zhi and Guangxu era, well preserved, some foxing, string binded, generally about very fine.(3)

清代同治及光緒年間帳簿及族譜·保存良好·AVF品相

Estimate HK\$700-1,000



103

Mixed lot, group of 15x artists' engraving, black and white vignettes such as Sun Yat Sen, Zhou En Lai, the Great Wall, viewing recommended, (Pick unlisted), *in good states of preservation* (15).

手雕版一組15枚,保存完好,建議預覽

Estimate HK\$1,500-3,000



104

Republic of China, Kwangtung Provincial Military Government, a lot of 3x certificates for Hong Kong dollar \$10, 1912, vertical format, large red seal, with three different Chinese characters prefix, foxing, one with corner and edge repaired, very fine.(3)

1912年中華民國粵省軍政府都督第二次執照3枚一組· 每枚價值10港元·3枚皆不同冠號·有黃及微修補·VF品

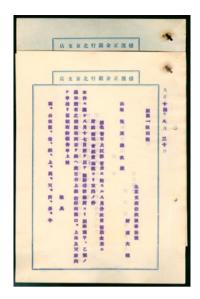
Estimate HK\$2,500-3,500

105

The Yokohama Specie Bank Limited, group of 6x deposit receipts, 1913-21, number 912, 842, 777, 3260, 2822 and 2810, mixed condition viewing recommended (6)

1913-21年橫濱正金銀行定期存款單6枚一組·F至VF品相·敬請預覧





The Yokohama Specie Bank, a group of documents related to China's Provinces' warlords in early Republican era, 1922 to 1925, the documents recorded the request from the Chinese Government Salt Administration Chief Inspectorate to ask the permission of the release of payment to various Provinces, including Chekiang, Kiangxi, Hupeh, Kiangsu and Fengtien, attached with some handwritten letters regarding the Fengtien and Hunan Provinces warlords, all paper well preserved, rare and valuable historical documents. (approx. 50 pages)

民國時期(1922-25年)日本橫濱正金銀行北京支店有關各省督軍申領地方經費及藏留鹽餘之抗議書信等內部文件文件數十份‧附有國民政府鹽務管理部之英文函件多份‧牽涉省份包括江蘇、浙江、湖北、湖南、廣東、奉天等‧對研究或收藏民國初年中國政府發行外債以鹽稅作擔保而引致諸多問題的歷史背景有重要參考價值‧文件保存皆良好‧難得罕見‧值得珍視

Estimate HK\$11,000-15,000

107

Mixed lot, Republican era, group of 3x payment receipt of share proceeds and a dividend passbook, issued by Bin Jiang Saving Bank, Tientsin East Asia Enterprise, YongXing Limited Company and Shanghai Sun Sun Company Limited respectively, fine to very fine (4)

民國時期股款收據3枚·包括濱江儲蓄銀行、永興股份有限公司及天津東亞企業股份有限公司·另附上海新新有限公司息摺一本·合共4件·F至VF

Estimate HK\$200-300



108

Bank of Communciations, promissory note, no date, serial number 038945, (Pick unlisted), *good very fine.*

交通銀行本票(無日期)·編號038945 · GVF品相 Estimate HK\$800-1,000

109

Oriential Planted Co., debenture, a debenture of 3 jiao, 1924, serial number 16574, blue stamps on reverse, (Pick unlisted), *very fine, mild foxing.*

1924年東方墾植基金債券叁角領獎券·VF品相

Estimate HK\$150-300



110

Kwangtung Province Mining Corporation, a stamp duty receipt from the Tax Revenue Department, 1928, together with photocopies of supporting reference letter and a pair of prospectus, extremely fine and rare.(4)

廣東省金礦公司1928年厘印總局收據·連同推薦信及招股章程影印本各一份·EF品相·少見

Estimate HK\$3,500-4,500



Republican Era, mixed lot of 3x paper share receipts and a passbook, from China Ping'an Insurance Company, 300 yuan, 1943; Hankow Ji Shui Company, 1934, serial number 000446; cooperative share certificate, serial number 10742; and 'Quan Ji Kui Li Saving Association', passbook recorded 25-month deposit, extremely fine, passbook well preserved (4)

民國時期股票証及息簿3份及五十年代未填用合作社股金証1份·內含天津中國平安保險股份有限公司認股書、 漢口濟水電公司換領股票証、魁立存錢會毛筆手寫憑證 等·保存良好

Estimate HK\$500-700

112

Mixed lot of paper ephemera, Bank of China (Shanghai), lot of 2x custody receipt of securities issue, 1936; Tong Wai Industrial Company, interest slip, 1925, hole punched at the sides, fine to very fine, custody receipt with brush writing, interest slip with water stains (3)

民國時期通惠實業股份有限公司息單及上海中國銀行證券保管收條·貼税票·息單蓋註銷章·F至VF·個別有水漬·少見品

Estimate HK\$200-500

113

Government of Burma, certificate of court fee, 250 rupees, 1936, paper with watermark, along with 3 documents with fingerprint, well preserved, good extremely fine.

緬甸政府1936年法庭費用收據·有水印·另附3份蓋有指模之文件·保存良好·GEF品相

Estimate HK\$300-800

114

Xi Feng Godown, Wuxi, an official receipt issued 5.5.1936, number 77, brush writing on printed text, several red chop marks and two revenue stamps on the top right, *very fine*.

1936年錫豐堆棧棧單·編號77·品相VF

Estimate HK\$300-400



115

Republican era cheques, a lot of 21x cheques and receipts from the Republican period, *mixed condition, viewing recommended (21)*

民國時期支票及收據21枚一組·品相不一·敬請預覧 Estimate HK\$1,000-2,000



116

The Wing On Company Federal Inc. U.S.A., certificate for 150 shares at 10 yuan each, 1940, serial number 00947, green on orange and light green underprint, almost uncirculated with the original envelope and dividend book, a most attractive pair (2)

1940年上海永安公司150股股票·編號00947·AU品相·附原封套及息摺

Estimate HK\$800-1,000





Oversea-Chinese Banking Corporation, group of 20x cheques from the Republican period, various chop marks, handwriting and hole punches on cheques, about extremely fine, viewing recommended (20)

民國時期華僑銀行支票20枚一組, 品相不一, 敬請預覧

Estimate HK\$1,000-2,000



119

Republican China, a lot of 4x National Construction Postal Savings coupons of 100, 500 and 1000 (2) yuan, 1940-1941, serial numbers D0100665, E0034405, F0064364, H0060320, notes comes with original envelope, number 16747, all issued in Hong Kong to Wang Guo Xuan, Wang was the Chief Manager of the Kwangtung Mint in 1912, and he was also the committee member of the Hong Kong Baptist Church and helped to establish the Canton Pui Ching Middle School, about uncirculated (4)

1940-1941年民國時期節約儲蓄券4枚一組·包括100元、500元及1000元2枚·AU品相

Estimate HK\$1,000-2,000



119

National Commercial Savings Bank, Hong Kong, a Funding Certificate of \$141.88, 1942, number 3443, English text and signatures on obverse, Chinese text on reverse, the interesting point is that the value of the certificate is still in Hong Kong dollar, not in Japanese military note, extremely fine, rare.

1942年香港國民商業儲蓄銀行141.88港元證券一枚· EF品相·日佔時期沒有使用軍票作交易的罕有例子

Estimate HK\$4,500-5,500

120

Miscellaneous, a high school graudation certificate of a female issued by Shanghai Dah Kiang Middle School, 1947, ornate border, portrait of Sun Yat Sen and flags at top centre, red seal and oval chop on revenue stamp at top left, attched with black and white photo at bottom left, folds and stains, rare seen. 1947年浙江省高中畢業證書一枚





Republic of China, an expired Chinese passport, issued on 1947 in Honolulu, number 1191461, issued for the holder travel via Hong Kong to China, multiple official chops, well preserved and rare.

1947年中華民國護照一本,於檀香山發出,良好品相

Estimate HK\$1,500-2,500

122

The Royal Hong Kong Jocky Club, a lot of 10x tickets, the 'Kwangtung Handicap' and 'Hong Kong Derby' tickets between 1948-1968 (7), and lottery tickets from 1960 (3), very fine to extremely fine (10) 香港賽馬會打毗大賽及廣東讓賽門票七枚‧彩票三枚‧一組十枚‧VF-XF

Estimate HK\$300-500

123

China, Taxation Bureau of Ministry of Finance, a group of 28X tax certificates, consisting of 6X 1938 tax receipts, 3X 1953 commodity tax payment certificates and 19X remainders of certificate of repackaged goods, (Pick unlisted), extremely fine, mild toning at edges (28).

財政部稅務處稅證一組28枚·EF品相

Estimate HK\$300-500

124

People's Republic of China, a pair of passports with an Indonesian visa (1952), number B018342, and a South Korean Visa (1955), number 001083, in very fine condition (2)
中華人民共和國時期證件兩份一組‧印度尼西亞簽證 及南韓簽證各一枚‧VF品相

Estimate HK\$600-800

125

People's Bank of China, a group of 3X Preferential Grain Sale Proceeds Deposit Certificates, Jehol, remainder, 1954, consisting of 10000, 50000 and 100000 yuan, serial numbers 0239136, 0182351 and 0126624, (Pick 185b-189b), foxing, several stains at edges of 100000 yuan (3).

1954年中國人民銀行優待售糧儲蓄存單一組3枚·壹萬圓、伍萬圓及拾萬圓·微黃

Estimate HK\$300-500

126

Mixed lot, People's Republic of China, a secondclass honorary medal, and a pair of certificates of dedication in the air force, 1959, and during the Cultural Revolution, 1969, 1969 certificate with the handwriting of Lin Biao, *fine to very fine (3)*

1960年代解放軍獎狀及文革獎狀各一枚·附二等功獎章一枚·共三枚·F-VF

Estimate HK\$400-800

127

Mixed lot of People's Republic of China, a lot of 3x identification documents, a worker's travel permit between China and Mongolia, 1961, a Shanghai City identification pass, 1951, and a certificate of repatriation issued by the Chinese Embassy in Jakarta, 1962, very fine to extremely fine (3) 中華人民共和國時期證件3枚一組,包括一份通行證,一本越蒙身份證,以及一枚歸國證明書,VF至EF品相 Estimate HK\$200-300

128

Archival Vignettes, a group of 5: Chiang Kai Shek, Lin Sen, Huagdi, Sun Yat Sen and George VI *almost* uncirculated to uncirculated (5 pieces)

人像檔案5枚一組·包括蔣中正·林森·黃帝·孫中山及喬治六世·AU至UNC品相





Taiwan, a group of 3 different colour vignettes of Chiang Kai Shek dated 1962, black, green and redbrown, Chiang Kai Shek at centre and 4 lines of his teachings below, *about uncirculated and rare (3)*

蔣介石雕刻版像3枚·3種顏色·AU·罕見

Estimate HK\$10,000-20,000

130

Hong Kong, a group of 3 fire policies, including Asia Insurance Co Ltd., 1965, number K/F-13667, the Tai Ping Insurance Co. Ltd, 1939, policy number 344352 and Insurance Company of North America, Marine Risk Note, 1948, number 6782, fine to very fine. (3)

保險單據一組三枚,包括北美洲保險公司火險保單、亞洲保險有限公司火險保單及太平保險股份有限公司 火險保單、F-VF

Estimate HK\$300-500

131

Hong Kong Jockey Club, a booklet of 10 special cash sweep on the 'Kwangtung Handicap', \$2, 9.11.1968, consecutive serial numbers 2358211-2358220, stapled, prize details on reverse, (Pick unlisted), fine, stains at edges (10).

香港賽馬會貳圓彩票一冊拾枚,品相良好,F品相

Estimate HK\$400-600



132

Mixed lot, The People's Insurance Company of China, a pair of family property insurance policy, insured amount 1000 yuan and 1250 yuan, green and violet respectively, stars watermark, a group of 4 x2nd series renminbi, 1 jiao (2), 2 jiao, 5 jiao, 1962, 1972, serial numbers I IX 23027888, IV I 33557539, III IV 71705151, III II VI 2736683, and an acknowledge receipt issued by 'Yick Chong' of Hong Kong, generally extremely fine or better condition, viewing recommended, sold as is, no return. (7)

中國人保控股公司家庭財產契約2枚、第二版人民幣4枚,及香港奕昌公司收據1枚,EF+,建議預覽,售後不設银換

Estimate HK\$700-1,000

133

Mixed Lot of Republican and Communist China Paper Ephemera, a group of 27x receipts, bonds and licences, receipts primarily handwritted with ink brush marks, bonds include 2x prize saving bonds, 50 yuan and 20 yuan and a National Economic Construction Loan, 1 yuan, 1956, serial number XXV 0358388, mixed condition, fine to about uncirculated, viewing recommended, sold as seen no returns (27)

清朝至民國票據18枚·另有民國有獎儲蓄券3枚·及中華 人民共和國什票6枚·共27枚·混合品相·微黃·F至AU· 建議預覽·售後不設退換





The Ta-Ching Government Bank, vignette of Prince Chun, dragon and field workers, (Pick unlisted), *in PMG holder*.

大清政府銀行·正面載灃太子的小插圖·一條飛龍及農民· 有PMG套

Estimate HK\$1,000-1,500

135

China, Printing Bureau, uniface obverse of printers vignette, no date, block number 3 at top left and top right corner, orange, 3 farmers threshing grain at centre, (Pick unlisted), very fine, rust at top edge and a minor oil stain at lower left corner.

印刷局油墨下面樣本·VF品相

Estimate HK\$500-700



136

Mixed lot, group of 13X artists engraving on card, black and white vignettes of Ta Ching Government Bank 1910 series, famous figures and various places in China, name of the vignette and engraver are printed at bottom right, (Pick unlisted), about uncirculated. (13).

手雕版一組13枚·AU品相

Estimate HK\$8,000-12,000



13'

Japan, a set of 4x sheets of watermark papers for banknotes, beautiful watermarked paper, *uncirculated* (4)

日本有水印印鈔紙4枚一套·UNC品相

Estimate HK\$14,400-15,400

138

Bank of China, cheque specimen, Republican era, serial number 000000, red 'CANCELLED' overprinted at centre, lithograph printing, *stains, rare seen*.

民國時期中國銀行支票樣票,有污漬,罕見

Estimate HK\$500-800

139

China, Mixed Lot, 2 pairs of test notes, consisting of the uniface obverse and reverse proof of 2017 'Chinese Ding You Year (Year of the Rooster)' and the uniface obverse and reverse proof of commemorative banknote of '2017 Modern Banknote Printing Technology and Application Exhibition', (Pick unlisted), uncirculated (4).

中國印鈔造幣石家庄印鈔有限公司2017年現代印鈔技術與應用展覽紀念鈔圓正反單面樣票及2017丁酉雞年紀念鈔圓正反單面樣票各一對·UNC

Estimate HK\$300-500

140

Republican Era, Private Issue, a group of 5 notes, consisting of Shanghai Directorate General of Postal Remittances and Saving Bank receipt 170 yuan, 'Yuan Heng Li' 3 copper cash, 'Hong Sheng Ren' 1000 cash, 'Nation-Building Savings Bond' 1000 yuan and 'Ren Shun De' 1000 cash, (Pick unlisted), very good to extremely fine, viewing recommended (5). 民國時期錢莊票3枚·包括元亨利三吊、洪盛仁壹千文及仁順德壹千文、另附郵政儲金匯業局支票及節約建國儲蓄券各1枚·合共5枚·VG至EF·敬請預覽





Republican Era, a lot of 6x notes from various dates and issuing authorities, Fixed Term Interest Bearing Treasury Notes, 5 yuan, 1920; Kwangtung Bank Canton Branch Re-organisation Bond, 100 yuan (2), 1935, consecutive serial numbers A018748-49; Farmer's Bank of China, National Building Savings Certificate, 10 dollars USD (2), 1942; China Trust Bureau, 10 dollars USD savings certificate, 19442; (Pick various), extremely fine to about uncirculated (6) 民國九年‧財政部定期有利國庫券伍圓‧商辦廣東銀行廣州分行清理債券壹佰圓兩枚‧中央信託局發行‧節約建國儲蓄券美金拾圓及中國農民銀行發行‧美金節約建國儲蓄券美金拾圓、一組6枚‧均EF-AU

Estimate HK\$1,000-2,000

142

Mixed Lot, a lot of 113x cheques, receipts and bills of exchange primarily from the Republican period, *mixed condition*, *viewing recommended (113)*

民國時期支票及單據113枚一組,品相不一,敬請預覧

Estimate HK\$500-700

143

Mixed lot, a group of 6x dividend passbook, including Hong Kong Sincere Co. Ltd. (2), Wing Sang Co. Ltd. (2), The Sun Co. Ltd (2), very fine to extremely fine (6)

一組六本息摺·發行公司包括:香港先施公司、永生公司及大新公司·VF-EF

Estimate HK\$300-600



144 Hong Kong, a pair of rental receipt, 1944, and Hong Kong Public Welfare Lottery, 7th release, \$1, 1944, number G027321, rery fine (3) 1944年租銀發票—對及第七期香港厚生彩票·VF Estimate HK\$1,000-1,500



145 Sichuan Banknote Industrial Co., Ltd., a sample booklet of watermarks paper, including several bank logos and various vignettes, extremely fine, rare seen. 四川成鈔實業有限責任公司水印樣張一冊 · EF · 罕見 Estimate HK\$800-1,500



A VERY EARLY YUAN DYNASTY 2 KUAN GRADED PCGSGS

早期元代貳貫一枚



146
Yuan Dynasty, Zhi Yuan Tong Xing Bao Chao, 2 kuan, 1287, large sized, black on mulberry bark paper, large red chops, (Pick unlisted), *PCGSBG Geniue, Severely Repaired | Added Foreign Paper, extremely rare in any state.*1287年至元行寶貳貫·PCGSBG Genuine·有補修·十分罕見

Estimate HK\$180,000-220,000





147
Ming Dynasty, 1 kuan, 1368-99, 'Da Ming Bao Chao' black text on grey mulberry paper, red rectangular seals top and bottom, 10 strings of cash at centre, (Pick AA10), PMG 45 Choice Extremely Fine (split). A very decent grade for type

1368-99年大明寶鈔,面值1貫, PMG 45

Estimate HK\$30,000-40,000



148 Ming Dynasty, 1 kuan, 1368-99, 'Da Ming Bao Chao' black text on grey mulberry paper, red rectangular seals top and bottom, 10 strings of cash at centre, (Pick AA10), PMG 35 Choice Very Fine (splits, small holes)

1368-99年大明寶鈔,面值1貫, PMG 35

Estimate HK\$20,000-30,000

A VERY DECENT MING NOTE

受歡迎的大明寶鈔一枚



149

Ming Dynasty, Da Ming Bao Chao, 1 kuan, Hong Wu era(1368-99), large format, black on mulberry bark paper, large red seals, (Pick AA10), minor repaired, PCGS 25 details, very fine, low graded.

受歡迎的大明寶鈔一枚·評PCGS Gold Shield 25

Estimate HK\$50,000-60,000





Ming Dynasty, 1 kuan, 1368-99, 'Da Ming Bao Chao' black text on grey mulberry paper, red rectangular seals top and bottom, 10 strings of cash at centre, (Pick AA10), good, large pieces missing, holes and tears

1368-99年大明寶鈔·面值1貫·G·有孔及裂痕 Estimate HK\$5,000-7,000



151 Qing Dynasty, Da Qing Bao Chao, 500 cash, 6th Year of Xianfeng (1856), serial number 60047, (Pick Ald), PMG 58 Choice About Unc, small spindle hole at upper centre as usual.

咸豐陸年大清寶鈔伍百文·編號60047·PMG 58

Estimate HK\$8,000-12,000



152 Qing Dynasty, Da Qing Bao Chao, 1000 cash, 7th Year of Xianfeng (1857), (Pick A2e), *PMG 58 Choice About Fine.*



153 Qing Dynasty, Da Qing Bao Chao, 1500 cash, 4th Year of Xianfeng (1854), (Pick A3a), PMG 40 Extremely Fine, Spindle Holes.

咸豐四年大清寶鈔壹千伍百文 \cdot 尊字 \cdot 編號4315 \cdot PMG40 \cdot 有釘孔

Estimate HK\$10,000-18,000





Qing Dynasty, Da Qing Bao Chao, 2000 cash, 8th Year of Xianfeng (1858), serial number 6793, (Pick A4), about extremely fine, toning at edges.

成豐八年大清寶鈔貳千文・編號6793 · AEF · 邊緣微黃
Estimate HK\$3,500-5,000



155 Qing Dynasty, Da Qing Bao Chao, 2000 cash, 8th Year of Xianfeng (1858), (Pick A4f), PMG 40 Extremely Fine, Stained.



156

Qing Dynasty, Hu Bu Guan Piao, 10 taels, Year 4 (1854), 'Xie' prefix 61612, vertical format, blue and white, dragons at top, large red seals, brush writing on reverse, reissued in 'Zhili' (Chihli), (Pick A12), looks fine but with repairs

1854年咸豐4年戶部官票10両·編號61612·直隸發行· 目測F品相但有修補

Estimate HK\$12,000-15,000



A VERY HIGH GRADE HU BU GUAN PIAO 50 TAELS OF 1854

一枚品相良好的咸豐四年戶部官票伍拾兩



157

Qing Dynasty, Hu Bu Guan Piao, 50 taels, Year 4(1854), 'Hua' prefix 6708, vertical format, large red seals, brush writing on reverse, *PMG 30 Very Fine, a slightly lower grade than it should be in the cataloguer's opinion. Some water/smoke stains otherwise original paper. Very rare.*

1854年(咸豐4年)戶部官票50両·編號"畫"6708·PMG30,嚴評·有水漬或煙熏痕跡·非常罕有·此品相非常少見

Estimate HK\$280,000-320,000



Display Note of Ta Ching Government Bank, plate reproduced version of 100 yuan, serial number 02721, with presentation packing, *uncirculated*.

大清銀行兌換券壹佰圓印刷版·UNC品相

Estimate HK\$200-500



159

Ta-Ching Government Bank of China, a reproduction 100 yuan note, no date (1910), control number 11153, (Pick A82), *uncirculated*

大清銀行載豐像壹佰圓雕刻版紀念券·編號11153·UNC品相

Estimate HK\$1,000-2,000



160

Ta Ching Government Bank, Shansi, 2 taels, nd (1911), remainder note, (Pick unlisted), very fine 1911年 (無日期) 陝西大清銀行貳両正庫存票 · VF Estimate HK\$3,000-4,000



161

Ta-Ching Government Bank, 2 tael note, remainder, nd (1911), (Pick unlisted), about extremely fine with light toning and handling creases, column of pinholes on the right likely to have been part of the original issue

1911年 (無日期) 陝西大清銀行2兩, 庫存票, AEF品相, 微黃, 有軟折

Estimate HK\$4,000-5,000



AN ORIGINAL BANK OF CHINA 'LI HONG ZHANG' \$5 OF 1912

原裝中國銀行臨時發行李鴻章像伍圓



162

Bank of China, \$5, 1912, overprinted on 'Ta Ching Government Bank' issue of 1909, Peking, serial number 822934, brown borders on blue underprint, Li Hong Zhang at left, pavilion at right, Chinese character 'Wu' (Five) at each corner, the original bank title and date overprinted in black and the corrected text below, reverse blue and black, village and hillside pagoda at centre, (Pick 17d), PCGS Currency 20 Very Fine, brush ink annotations and blue handstamps on the reverse. A very rare note in original condition. A classical design and highly desirable

原裝中國銀行臨時發行李鴻章像伍圓·PCGS Currency 20

Estimate HK\$135,000-150,000





163*

Bank of China, \$1, specimen, series of 1912, serial number 000000, (Pick 25s), about uncirculated, extra paper selvedge at bottom. Scarce

民國元年中國銀行兌換券壹圓樣票·AU·底部帶邊紙· 少見

Estimate HK\$10,000-12,000



164

Bank of China, \$1, Manchuria, 1.6.1912, serial number U461293, (Pick 251), ragged edges, about fine.

1912年中國銀行兌換券1元·東三省地名·編號 U461293·品相F·有損耗

Estimate HK\$3,000-4,000



165

Bank of China, \$1, Peking, 1.6.1912, serial number G098461, (Pick 25w), *PMG 20 very fine*.

1912年中國銀行兌換券1元·北京地名·編號 G098461·PMG20

Estimate HK\$10,000-14,000



166

Bank of China, \$1, Yunnan, 1.6.1912, serial number X750456, (Pick 25s), *CNCS 58EPQ*. 1912年中國銀行兌換券1元·雲南地名·編號 X750456·CNCS58EPQ

Estimate HK\$10,000-14,000



167

Bank of China, \$1, Manchuria, punch holes cancelled specimen, 1.6.1912, serial number A175276, (Pick 25ls), PCGSBG 53Details About UNC, Archival Pinhole(s), Hinge Glue, rare.

1912年中國銀行兌換券1元樣票·東三省地名·編號 A175276·PCGSBG53·有膠水漬·罕有

Estimate HK\$12,000-18,000



168

Bank of China, 1 Yuan, Beijing, 1912, serial number B867430A, 'Peking' in large characters, (Pick 25w), PCGS Banknote 25 Very Fine, Repair, Stain, signature by Hsu Un Yuen on reverse

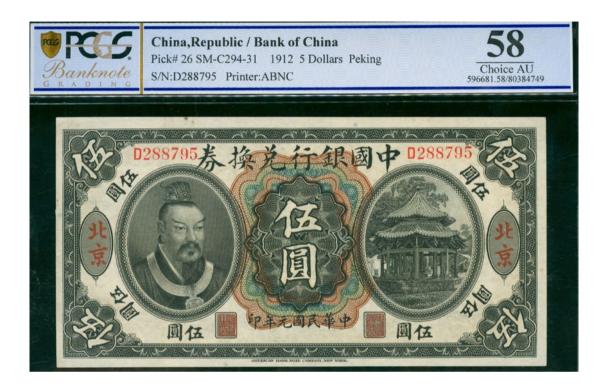
1912年中國銀行兌換券1元·大字北京地名·編號 B867430A, PCGS Banknote 25, 有修補及污漬

Estimate HK\$20,000-30,000



A TOP GRADE BANK OF CHINA PEKING \$5

頂尖品相的北京地名黃帝像伍圓!



169

Bank of China, 5 Yuan, Beijing, 1.6.1912, serial number D288795, grey-black on multicolour, obverse Emperor 'Huang-Ti' on left and a gazebo on right, brown on reverse, garden with a footbridge across a pond at centre, signatures by Y. T. Yang and S. S. Suen, (Pick 26), PCGS Banknote 58 Choice About Uncirculated, top grade in the PCGS Banknote population report and a superb note

1912年中國銀行兌換券5元· 北京地名· 編號D288795, PCGS Banknote 58, PCGS 紀錄上最高之評分

Estimate HK\$95,000-100,000





Bank of China, \$10, Canton, 1912, serial number F163404, blue and multicolour, Huangdi at left, pavilion at right, (Pick 27b), PMG 53NET About Uncirculated (Restoration). A decent example of a very popular series

1912年中國銀行兌換券10元·廣東地名·編號 F163404·PMG53NET, 有微修

Estimate HK\$8,000-10,000



171

Bank of China, \$1, Shantung, 1.6.1913, serial number L291154, (Pick 30c), PCGSBG 10 Very Good.

1913年中國銀行兌換券1元·山東地名·編號L291154·PCGSBG10

Estimate HK\$1,500-2,000



172*

Bank of China, 10 yuan, 1914, serial number P178331, Yuan Shih Kai at centre, (Pick 35r), *PMG* 25NET Very Fine (repaired, stained)

1914年中國銀行10元·袁世凱像·PMG25NET· 有修補及有漬

Estimate HK\$16,000-20,000



173

Bank of China, 1 yuan, Tientsin, specimen, 1.5.1917, serial number 000000, printed by American Bank Company, punch hole cancelled, (Pick 38s), *CMC 670PQ Superb Gem Uncirculated* 民國六年中國銀行兌換券壹圓樣票·美鈔版·天津地名·CMC 67 OPQ

Estimate HK\$17,000-22,000





174

Bank of China, 1, 5 and 10 yuan, uniface obverse and reverse specimens, 'Small Money' issue, 1.7.1915, serial numbers 000000, green, black and blue respectively, all with a portrait of Huangdi at left, hole punch cancelled, (Pick 37Ds, 37Es, 37Fs), uncirculated. Very rare (3 pairs)

1915中國銀行1元·5元及10元小洋券正反面樣張共3對·UNC品相·極罕

Estimate HK\$55,000-65,000



175

Bank of China, a set of 3 specimens, for 1, 5 and 10 yuan, Anhwei, 1918, the 1 yuan with extra paper selvedge at upper border, date stamp at top left, (Pick 51bs, 52bs and 53bs), about uncirculated to uncirculated, very scarce (3).

民國七年中國銀行樣票一組3枚·壹圓帶邊紙及日期、 伍、拾圓·安徽地名·AU至UNC·非常珍罕

Estimate HK\$11,000-14,000



176

Bank of China, a set of 3 specimens for 1, 5 and 10 yuan, Kalgan, 1918, (Pick 51s, 52s and 53s), about uncirculated to uncirculated. The 5 yuan has a small red ink mark on the lower left border. A very rare set (3).

民國七年中國銀行樣票一組3枚·壹圓、伍圓及拾圓·張家口地名·非常稀少·伍圓左下方有微小紅印·AU至UNC

Estimate HK\$25,000-35,000





177*

Bank of China, 1, 5 and 10 Yuan, 1918, serial numbers 000000, specimen, Kiangsi, (Pick 51is, 52hs, 53is), uncirculated (3)

民國七年中國銀行壹、伍、拾圓樣票· 江西地名·一組 三枚·UNC·少見

Estimate HK\$20,000-25,000



178*

Bank of China, 1 Yuan, specimnen, Peking, 1918, serial number 000000, (Pick 51ks), corner fold at bottom left, about uncirculated

民國七年中國銀行壹圓樣票·北京地名·AU

Estimate HK\$5,000-6,000



179*

Bank of China, 5 Yuan, specimen, Peking, 1918, serial number 000000, (Pick 52js), corner fold at bottom left, about uncirculated

民國七年中國銀行伍圓樣票·北京地名·AU

Estimate HK\$7,000-10,000



180

Bank of China, a pair of 1 yuan, 1918, Amoy, Fukien, serial number B205790 and B207396, (Pick 51a), foxing, about extremely fine.(2)

1918年中國銀行1元2枚一組·廈門地名·紙身有黃· AEF品相

Estimate HK\$800-1,500



181

Bank of China, 5 yuan, specimen, Fukien, 1918, serial number 000000, printed by ABNC, (Pick 52s1), *PMG 65EPQ Gem Uncirculated.*

民國七年中國銀行伍圓樣票 · 美鈔版 · 福建地名 · PMG 65EPQ

Estimate HK\$2,800-3,400





182*

Bank of China, 5 Yuan, 1918, serial numbers 000000, specimen, 6 uncut pairs of 2, Fukien, (Pick 52s1), PMG58EPQ-PMG65EPQ. Choice About Uncirculated to Gem Uncirculated (6)

民國七年中國銀行伍圓雙連樣票 · 福建地名 · 帶檔案號及邊紙 · 一組六枚 · 評PMG 58EPQ-65EPQ · 罕見

Estimate HK\$30,000-35,000



183*

Bank of China, 10 Yuan, Chekiang, 1918, serial number 000000, specimen, (Pick 53s1), PMG 58EPO Choice About Uncirculated

民國七年中國銀行拾圓樣票,浙江地名 · PMG 58EPO

Estimate HK\$6,000-7,500



184*

Bank of China, 10 Yuan, 1918, serial numbers 000000, specimen, 5 uncut pairs of 2, Shanghai, (Pick 51s2), PMG65EPQ-PMG66EPQ, Gem Uncirculated (5)

民國七年中國銀行壹圓雙連樣票·上海地名·帶邊紙及檔案號·一組5枚·PMG65EPQ-66EPQ

Estimate HK\$26,000-36,000



185

Bank of China, 5 yuan, specimen, Shanghai, 1918, serial number 000000, printed by ABNC, (Pick 52k), almost uncirculated to uncirculated

民國七年中國銀行伍圓樣票.美鈔版·上海地名·AU至 UNC

Estimate HK\$2,800-3,200



186*

Bank of China, 5 Yuan, 1918, serial numbers 00000, specimen, an uncut pair of 2, Tientsin, (Pick 52s1), *PMG64EPQ*, *Choice Uncirculated*

民國七年中國銀行伍圓雙連樣票 \cdot 天津地名 \cdot 帶檔案號及邊紙 \cdot PMG64EPQ

Estimate HK\$7,000-10,000





187*

Bank of China, 10 Yuan, 1918, serial numbers 000000, specimen, 4 uncut pairs of 2, Tientsin, (Pick 53s1), PMG64-PMG65EPQ, Choice Uncirculated to Gem Uncirculated (4)

民國七年中國銀行拾圓雙連樣票·天津地名·帶檔案號及邊紙·年份不同·一組4枚·罕見

Estimate HK\$28,000-32,000



188*

Bank of China, 5 Yuan, 1918, serial numbers 000000, specimen, 3 uncut pairs of 2, Shantung, (Pick 52s1), PMG55EPQ-PMG65EPQ, About Uncirculated to Gem Uncirculated (3)

民國七年中國銀行伍圓雙連樣票·山東地名·帶檔案號 及邊紙·一組三枚·PMG 55EPQ-65EPQ·罕見

Estimate HK\$23,000-26,000



189

Bank of China, \$10, 1918, serial numbers 00000, specimen, Shantung, 4 uncut pairs of 2, (Pick 53s1), PMG64EPQ-PMG66EPQ, Choice Uncirculated to Gem Uncirculated (4)

民國七年中國銀行拾圓雙連樣票·山東地名·帶檔案號及邊紙·一組四枚·PMG 64EPQ-66EPQ

Estimate HK\$32,000-40,000





190*

Bank of China, 10 Yuan, 1918, serial number 000000, specimen, 4 uncut pairs of 2, Hankow, (Pick 53s1), PMG58-PMG64EPQ, Choice About Uncirculated to Choice Uncirculated (4)

民國七年中國銀行拾圓雙連樣票·漢口地名·帶檔案號及邊紙·一組四枚·PMG 58-64EPQ

Estimate HK\$28,000-32,000



191

Bank of China, 5 yuan, Shanghai, specimen, 1918, serial number 000000, printed by American Bank Note Comapny, punch hole cancelled, (Pick 52Bs), CMC 66OPQ Gem Uncirculated

民國七年中國銀行伍圓樣票·美鈔版·上海地名·CMC 66OPQ

Estimate HK\$16,000-22,000



192

Bank of China, 10 yuan, Shanghai, specimen, 1918, control number F5904, paper selvedge at upper border, printed by American Bank Note Company, (Pick 53Bs), CMC 64OPQ Gem Uncirculated

民國七年中國銀行拾圓樣票·美鈔版·上海地名·帶邊紙·CMC 65OPQ

Estimate HK\$18,000-24,000





193*

Bank of China, 10 Yuan, 1924, uniface recto and verso die proofs, Shanghai, (Pick 62pr), generally about uncirculated to uncirculated (2)

民國十三年中國銀行拾圓正反面試印樣票·上海地名· 一組兩枚·AU-UNC·少見

Estimate HK\$5,000-7,000



194*

Bank of China, 5 Yuan, 1926, uniface recto and verso die proofs on card, Shanghai, (Pick 66pr), generally about uncirculated to uncirculated (2)

民國十五年中國銀行伍圓正反面試印樣票·上海地名·一組兩枚·AU-UNC·少見

Estimate HK\$5,000-7,000

A VERY RARE SET OF FENGTIEN SPECIMENS

民國十四年中國銀行奉天樣票一組, 少見!





195

Bank of China, set of 3x punch hole cancelled specimen notes, 1, 5, and 10 Yuan notes, Fengtian, 1925, all serial numbers are 000000, green, orange and blue respectively, (Pick 65As, 65Bs, 65Cs), graded PMG 67EPQ, 66EPQ and 65EPQ respectively. An extremely rare set, especially in this high grade (3)

1925年中國銀行樣鈔3枚一組·奉天地名·面額 $1\cdot5\cdot10$ 元·分別評PMG67EPQ, 66EPQ及65EPQ, 極罕有的高評分樣鈔

Estimate HK\$60,000-70,000





Bank of China, a group of 5 yuan, 1926, Shanghai, mostly with red or black Chinese characters or control numbers overprinted, (Pick 66a and 66b), average fine to very fine, one or two better.(8)

1926年中國銀行5元8枚一組·上海地名·不同的紅黑中文字加蓋·AF至VF品相·其中有1至2枚品相更好

Estimate HK\$1,500-2,000



197

Bank of China, 5 Yuan, Amoy, 1930, serial number 754986, (Pick 68(2)), almost uncirculated to uncirculated

1930年中國銀行5元·廈門地名·編號754986·AU至UNC品相

Estimate HK\$1,200-2,200



198

Bank of China, a lot of 5 and 10 yuan, 1934 and 1935, Shangtung, serial number D409916 and 650764, (Pick 72a, 75), the 5 yuan with stains on edge, otherwise UNC, the 10 yuan very fine.(2)

1934-35年中國銀行5元及10元共2枚一組 \cdot 山東地名 \cdot 5元UNC品相 \cdot 有污漬 \cdot 10元則VF品相

Estimate HK\$1,500-2,000





A RARE SET OF LIAO ZHONG KAI SPECIMENS

民國二十八年中國銀行廖仲凱像樣票一組



199

Bank of China, a set of 3 specimens for consisting of 1, 5 and 10 yuan, 1939, printed by ABNC, Liao Zhongkai at left, (Pick 81As, 81Bs and 81Cs), *PMG 66EPQ*, 63EPQ and 55EQ respectively, extremely rare (3).

民國二十八年中國銀行廖仲凱像樣票一組 \cdot 分別評PMG66EPQ \cdot 63EPQ及55EPQ \cdot 罕見

Estimate HK\$75,000-85,000



200

Bank of China, a lot of 20 cents and 25 yuan, ND and 1940, serial number 0411109 and D785980, (Pick 83 and 86), the 25 yuan with stains and toned, generally uncirculated.(2)

中國銀行紙幣2枚一組 \cdot 包括面額2角及25元 \cdot 其中25元 有黃及微污 \cdot 整體UNC品相

Estimate HK\$1,300-1,800



201

Bank of China, group of 5x 10 yuan specimen, 1940, 4 with additional serial numbers on the reverse and one without, (Pick 85s), *uncirculated* (5).

民國二十九年中國銀行拾圓樣票一組5枚·UNC

Estimate HK\$10,000-15,000





Bank of China, 25 yuan, 1940, serial number J876661, single prefix, Allen Berk Collection, (Pick 86), PMG 63 Choice Uncirculated.

民國二十九年中國銀行貳拾伍圓·美鈔版·單字軌 J876661·PMG 63

Estimate HK\$1,500-2,000



203

Bank of China, lot of 50 yuan specimens, Chungking, 1940, one with red serial number 00000 on reverse and one without, (Pick 87cs and 87ds), uncirculated (2).

民國二十九年中國銀行伍拾圓樣票2枚·美鈔版·重慶地名·UNC

Estimate HK\$5,000-6,000

204

Bank of China, 50 yuan, 1940, Chungking, serial number R455285, Sun Yat Sen at left, (Pick 87c), corner folded, good very fine.

1940年中國銀行50元·重慶地名·編號R455285·角位有折·GVF品相

Estimate HK\$500-800



205

Bank of China, 500 yuan, 1942, serial number 936297, brown on multicolour, Dr. Sun Yat-Sen at left, (Pick 99), PCGS Currency 63 Choice New, a scarce high denomination

1942年中國銀行500元·編號936297·PCGS Currency 63, 罕見高面值

Estimate HK\$2,800-3,500



206

Bank of China, 5 yuan, 1941, serial number B639855, blue, pink and pale green, Dai Temple at right, (Pick 93), crisp uncirculated with very minor toning on the paper

1941年中國銀行5元·編號B639855·原裝鈔·紙身微 黃·UNC品相

Estimate HK\$3,500-4,000



207

Bank of China, lot of 2x 10 yuan, 1941, serial numbers A975886 and A975097, (Pick 95), graded PMG 64EPQ and 66EPQ (2)

1941年中國銀行10元2枚一組·分別評PMG64EPQ及66EPQ

Estimate HK\$1,300-1,600





Bank of China, a consecutive pair of 10 yuan, 1941, serial numbers A975884 and 885, (Pick 95), both graded PMG 64EPQ Choice Uncirculated (2) 1941年中國銀行10元連號2枚一組·編號A975884-885·均評PMG64EPQ

Estimate HK\$1,300-1,600



209

Bank of China, a consecutive pair of 10 yuan, 1941, serial number A104005-6, Sun Yat Sen at centre, (Pick 95), minor edge stain, uncirculated.(2) 1941年中國銀行10元連號2枚·編號A104005-6·紙邊有微污·UNC品相

Estimate HK\$2,500-3,000



210*

Bank of China, 5 Yuan, uniface obverse and reverse specimens, 1941, serial number 000000, (Pick 92s), both graded PMG 64EPQ Choice Uncirculated (1 pair) 1941年中國銀行伍圓正反面樣鈔一對·均評PMG 64EPQ

Estimate HK\$2,000-2,600



211

Bank of China, 100 Yuan, specimen, 1941, serial number 000000, (Pick 96s), PMG 64EPQ Choice Uncirculated

1941年中國銀行壹佰圓樣鈔·均評PMG 64EPQ Estimate HK\$12,000-14,000



212

Bank of China, lot of 53x notes, 1918-40, denominations ranging between 1 to 100 yuan, (Pick various), mixed conditions, viewing recommended, good for treasure hunting, sold as seen no return (53)

中國銀行一組53枚·壹圓至壹佰圓·不同地名·混合品相·尋寶之選·建議預覽·售後不設退換

Estimate HK\$1,000-1,300



213

Bank of Communications, 100 cents, Yingkow, 1912, serial number 1131083, very good with heavy repairs

1912年交通銀行拾角·編號1131083·VG

Estimate HK\$2,000-3,000





Bank of Communications, 1 yuan, specimen, 1913, serial number 00000, with extra paper selvedge at both left and lower borders, (Pick 110s), about uncirculated, very mild foxing in the peripheries. Scarce

民國二年交通銀行壹圓樣票·美鈔版·帶雙邊紙·邊緣 微黃·AU·稀有

Estimate HK\$6,000-7,000



215

Bank of Communications, 5 yuan, specimen, 1913, control number 4416, with extra paper selvedge at top, (Pick 111s), uncirculated and scarce 民國二年交通銀行伍圓樣票·美鈔版·帶邊紙·UNC·罕見

Estimate HK\$6,500-7,500



216

Bank of Communications, 10 yuan, specimen, 1913, printed by ABNC, (Pick 111As), uncirculated, scarce

民國二年交通銀行拾圓樣票·美鈔版·UNC·罕見

Estimate HK\$7,000-8,000



217

Bank of Communications, 1 Jiao, Changchun, nd (1914), serial number 000937, the characters 'Changchun' was added at a later date, (Pick 113), almost uncirculated, no returns accepted

1914年交通銀行1角·長春地名後加·編號000937, AU品相·售後不設退貨

Estimate HK\$5,000-6,000



218

Bank of Communications, 2 jiao, Weihaiwei, 1914, serial number B0104452, (Pick 114h), PMG 53EPQ About Uncirculated

1914年交通銀行2角·威海衛地名·編號B0104452·PMG53EPQ

Estimate HK\$1,500-2,000



219

Bank of Communications, 1 Yuan, specimen, 1914, serial number 00000, brown, extra paper selvedge at bottom, (Pick 116s), PMG 58EPQ Choice About Uncirculated

民國三年交通銀行壹圓樣票·底部帶邊紙·PMG 58EPQ

Estimate HK\$3,200-4,200





Bank of Communications, 1 yuan, specimen, 1914, purple, train at centre, (Pick 116S), uncirculated.

民國三年交通銀行壹圓樣票·紫色·UNC

Estimate HK\$3,000-3,500



221

Bank of Communications, group of 5x 5 yuan, specimen, 1914, dark olive, train at centre, (Pick 117S), *uncirculated* (5).

民國三年交通銀行伍圓樣票一組5枚·棕色·UNC Estimate HK\$10,000-15,000



222*

Bank of Communications, 5 Yuan, 1914 (issued in 1937), serial numbers 00000, specimen, 4 uncut pairs of 2, (Pick 117s), PMG58-PMG63, Choice About Uncirculated to Choice Uncirculated (4)

民國三年印製 (二十六年發行) 交通銀行伍圓雙連樣票· 帶檔案號一組四枚·PMG 58-63

Estimate HK\$15,000-20,000



223

Bank of Communications, a pair of 5 yuan, specimen, 1.10.1914, dark green, extra paper selvedge and upper and lower borders respetively, (Pick 117s), about uncirculated to uncirculated (2).

民國三年交通銀行伍圓樣票一組2枚 \cdot 黑色 \cdot AU至UNC Estimate HK\$6,500-7,500





Bank of Communications, a pair of 5 and 10 yuan specimens, 1914, both red on multicolour, steam passenger train and Port Customs House at centre respectively, (Pick 117S and 118S), *uncirculated* (2).

民國三年交通銀行伍圓及拾圓樣票共2枚·紅色·UNC

Estimate HK\$4,000-5,000



225⁺

PMG58EPQ

Bank of Communications, 5 Yuan, 1914, serial numbers 00000, specimen, an uncut pair of 2, (Pick 117s), *PMG58EPQ*, *Choice About Uncirculated* 民國三年交通銀行伍圓雙連樣票·帶檔案號·

Estimate HK\$4,600-5,500



226*

Bank of Communications, 5 Yuan, Tientsin, 1914, serial numbers N145581-N145582, red on multicolour, (Pick 117s1), PMG64 and 64EPQ, Choice Uncirculated (2)

民國三年交通銀行伍圓兩枚連號·天津地名·均PMG64-64EPQ

Estimate HK\$1,200-1,800



227

Bank of Communications, a pair of 10 yuan specimens, 1.10.1914, one in violet and the other in green, Port Customs House at centre, (Pick 118s), uncirculated (2).

Estimate HK\$7,000-8,000





228*

Bank of Communications, 10 Yuan, specimen, 1914, serial number 00000, green, (Pick 118s1), PMG 53EPQ About Uncirculated

民國三年交通銀行拾圓樣票·PMG 53EPQ

Estimate HK\$3,500-4,800



229*

Bank of Communications, 10 Yuan, 1914 (issued in 1937-39), serial numbers 00000, specimen, 3 uncut pairs of 2, (Pick 118s1), PMG58EPQ-PMG65EPQ, Choice About Uncirculated to Gem Uncirculated (3)

民國三年印製(二十六年發行)交通銀行拾圓雙連樣票· 帶檔案號·一組3枚·PMG58EPQ-65EPQ

Estimate HK\$12,000-20,000



230*

Bank of Communications, 50 Yuan, specimen, 1914, serial number 00000, (Pick 118s), CMC 67OPO, Superb Gem Uncirculated

民國三年交通銀行伍拾圓樣票·CMC67OPQ

Estimate HK\$5,000-6,000



231*

Bank of Communications, 100 Yuan, specimen, 1914, serial number 00000, with top gripper, control number F5873, (Pick 120s), PMG 58EPQ Choice About Uncirculated

民國三年交通銀行壹佰圓樣票·帶邊紙·PMG 58EPQ Estimate HK\$3,500-4,200



232*

Bank of Communications, 100 Yuan, 1914 (reprinted in 1941), serial numbers 00000, specimen, an uncut pair of 2, (Pick 120s), PMG65EPQ, Gem Uncirculated

民國三年交通銀行壹百圓雙連樣票(於民國三十年重印)·帶檔案號·PMG 65EPQ

Estimate HK\$7,000-9,000





Republican China, lot of 4x notes from two issuing banks, Bank of China 50 Yuan, 1942, serial number B070089; Bank of Communications 100 Yuan, Shanghai, 1914, serial numbers 340371, 340375, 340378, (Pick 98, 120c), about extremely fine, lightly toned borders and centre fold mark (4)

民國時期紙幣4枚一組·包括1942年中國銀行50元· 1914年交通銀行100元上海地名3枚·AEF品相·微黃及 有摺痕

Estimate HK\$1,500-2,500



234

Bank of Communications, 100 yuan, 1914, Shanghai, serial number 337732, train on bridge at centre, (Pick 120c), *uncirculated*.

1914年交通銀行100元·編號337732·UNC品相

Estimate HK\$800-1,500



235

Bank of Communications, 100 yuan, Shanghai, 1.10.1914, serial number 338829, (Pick 120c), PMG 65EPQ Gem Uncirculated, not easy in this high grade. 民國三年交通銀行壹百圓·上海地名·無字軌338829·PMG 65EPQ·罕有高分

Estimate HK\$2,000-2,500



236

Republican era, Bank of Communications, 50 and 100 yuan, Chungking, 1914, serial number 663348, A310896, together with a Kiangsi Rigional Bank \$10, 1924, serial number B035171, (Pick 119a, 120a, S1093) the 50 yuan with rusted stain, very fine to good fine.(3)

民國三年交通銀行50元及100元·重慶地名·附江西地方銀行加蓋贛省銀行兌換券10元·GF-VF

Estimate HK\$800-1,500





Bank of Communications, a complete set of 4 specimens, 1915, consisting of 50, 100, 500 and 1000 cents, all printed in black with various modes of transportations on the obverse, (Pick 121s-122Bs), about uncirculated to uncirculated, a fantastic set and very rare (4).

民國四年交通銀行樣票一組4枚·伍角、拾角、伍拾角及壹百角·AU至UNC·非常稀有

Estimate HK\$53,000-63,000



238

Bank of Communications, set of 4 progressive proofs of the reverse, 1915, 50, 100, 500 and 1000 cents, black and multicolour, also an extra reverse proof for the 100 cents in brown, (Pick 121pr to 122Bpr), almost uncirculated, previously mounted, the 1000 cents has a defective bottom left corner. Very rare group (5)

民國四年交通銀行伍·拾·伍拾·壹百角背單面試印鈔票 一組5枚·少見

Estimate HK\$9,500-15,000



239

Bank of Communications, 1 yuan, Harbin, 1919, serial number A0130405, (Pick 125a), PMG 63NET, stamp ink and foreign substance, Choice Uncirculated. 1919年交通銀行1元·哈爾濱地名·編號A0130405·PMG63NET, 有戳印

Estimate HK\$6,000-8,000





Bank of Communications, 10 yuan, colour trial specimen, 1924, red on pale orange, dockside scene and steam train at centre, 'SPECIMEN WATERLOW AND SONS LTD.' overprinted indark blue, the reverse shows the bank building at centre, (Pick 136ct), PMG 64EPQ Choice Uncirculated

1924年交通銀行10元試色樣鈔·PNG64EPQ

Estimate HK\$12,000-15,000



241

Bank of Communciation, a pair of 1 yuan specimens, Shanghai and Tientsin, both dated, 1.11.1927, blue and green respectively, similar designs with a steam passenger train at centre, (Pick 145As and 145Cs), *uncirculated* (2).

民國十六年交通銀行壹圓樣票2枚·美鈔版·上海、天津 地名各1枚·UNC

Estimate HK\$5,500-6,500



2.42

Bank of Communications, a group of 3x 'National Industrial Bank of China' revalidated notes, 1 yuan, Shanghai, 5 yuan, 10 yuan, 1931 and 1935, serial numbers C283407, M118314E, M934431A, (Pick 150, 151, 152), fine to about very fine (3)

1931-35年交通銀行加蓋壹圓、伍圓及拾圓·一組三枚·F-VF

Estimate HK\$1,000-2,000



243

Bank of Communciations, a pair of 10 yuan, ERROR NOTES, 1941, consecutive serial numbers L673880-81, the serial numbers on the obverse printed invertedly near the bottom border, (Pick 159e), choice almost uncirculated (2).

民國三十年交通銀行拾圓2枚連號·大東版·正面章號倒 反·大移位·AU

Estimate HK\$1,000-1,500

244

Bank of Communciations, 10 yuan, ERROR NOTE, 1941, no serial number, printed by Tah Tung Book Co. Ltd., blue stamp cancelled on obverse and revese, (Pick 159f), PMG 64 Choice Uncirculated

民國三十年交通銀行拾圓錯體票·大東版·前後皆無編號·PMG 64





Bank of Communciations, 10 yuan, ERROR NOTE, 1941, error mismatched number on obverse and reverse M006789 and M006790, printed by Dah Tung Book Co. Ltd., (Pick 159g), PMG 65EPQ Gem Uncirculated (As Made Wax Pencil).

民國三十年交通銀行拾圓錯體票·大東版·前背號不同 (跳號)·正面章號倒反·PMG 65EPQ

Estimate HK\$1,000-1,500



246

Bank of Communciations, 10 yuan, specimen, 1941, printed by ABNC, (Pick 158s), PMG 66EPQ Gem Uncirculated.

民國三十年交通銀行拾圓樣票·美鈔版·PMG 66EPQ Estimate HK\$4,000-5,000



247*

Bank of Communications, 25 Yuan, specimen, 1941, serial number 00000, (Pick 160s), CMC 670PQ, Superb Gem Uncirculated. Rare

民國三十年交通銀行貳拾伍圓樣票 · CMC67OPQ Estimate HK\$8,500-10,000



248*

Bank of Communications, 50 Yuan, Chungking, 1941, serial number F309349, (Pick 161a), PMG 64 Choice Uncirculated

 民國三十年交通銀行伍拾圓·重慶地名·PMG64

 Estimate HK\$3,000-3,800



249

Bank of Communications, a pair of 100 yuan notes, 1941, consecutive serial numbers P921967 and P921968, (Pick 162b), about uncirculated (2) 1941年交通銀行壹佰圓·一組兩枚·編號P921967-8·AU品相

Estimate HK\$1,000-2,000





250

Bank of Communications, a group of 5x 100 Yuan notes, serial numbers 184918, 865636, A003843, B589720 and B801063, (Pick 165), about extremely fine, light toning and stain marks (5)

1914年交通銀行100元5枚一組 · AEF品相 · 微黃及有污 Estimate HK\$1,000-2,000



251

Republican era, group of 3 notes, Bank of China 1 jiao, Shanghai, 1925, serial number G610655, Bank of Communications, 50 and 100 yuan, serial numbers F309768 and A739374, both dated 1941, (Pick 63, 161a and 165), PMG graded 64, 63 and 55 respectively (3)

民國時期紙幣3枚一組·包括1925年中國銀行1角·1941年交通銀行50及100元·分別評PMG64,63及55

Estimate HK\$1,000-1,200



252

Republican China, a group of 4x notes from two issuing banks, Bank of China 50 Yuan, 1942, serial number W935420; Bank of Communications 100 Yuan, Shanghai, 1914, and another 50 and 100 Yuan, 1942, serial numbers 340372, 810645 and B522425, (Pick 98, 120c, 164a, 165), about extremely fine (4)

民國時期紙幣4枚一組·包括1942年中國銀行50元·1914年交通銀行100元上海地名及1942年50及100元·AEF品相

Estimate HK\$2,000-3,000



253

Republican China, a lot of 4x notes from two issuing banks, Bank of China, 50 Yuan, 1942, serial number R807419; Bank of Communications, 100 Yuan, Shanghai, 1914, and another 50 and 100 Yuan, 1942, serial numbers 340379, 366994 and C671996, (Pick 98, 120c, 164a, 165), extremely fine with minor toning and stains (4)

民國時期紙幣4枚一組·包括1942年中國銀行50元·1914年交通銀行100元上海地名及1942年50及100元·EF品相·微黃及有污漬

Estimate HK\$2,000-3,000





Bank of Communications, a group of 20x notes including: 5 yuan (2), 50 yuan and 100 yuan, 1914; 1 yuan (8), 5 yuan (2) and 10 yuan, 1927, different places of issue, e.g. Tsingtau, Weihai, Chefoo, Lungkow, etc, 1 yuan, 1935, 5, 10 and 25 yuan, 1941, and a 100 yuan, 1942, (Pick various), mixed condition, viewing recommended and a varied lot. Sold as seen no returns (20)

交通銀行一組20枚·壹圓至壹佰圓·不同地名·混合品相·建議預覽·售後不設退換

Estimate HK\$800-1,000



255

Bank of Communications, a group of 29x notes of various dates and denominations, some in better conditions including 10 yuan, 1914, overprinted in Kansu, serial number SB499617F, and a pair of 10 yuan, Shanghai, 1914, serial number SB426173-4F, (Pick various), mixed conditions, viewing recommended, sold as seen no return (29)

交通銀行1組29枚·壹圓至伍拾圓·不同地名·混合品相·建議預覽·售後不設退換

Estimate HK\$800-1,000



256

The Central Bank of China, Provisional Circulating Note 5 Yuan, 1926, serial number A001116, red chop mark on reverse, (Pick 186a), about uncirculated to uncirculated, lightly rounded corners. Extremely choice for type and most examples have seen severe circulation

1926年中央銀行臨時流通券5元·編號A001116, AU至UNC品相·品相極佳

Estimate HK\$5,000-6,000



257

The Central Bank of China, Provional Circulating Note, 5 Yuan, 1926, serial number 012294, red chop mark on reverse indicating it is a military issue, (Pick 186a), about uncirculated to uncirculated. Choice condition for type as usually encountered in low grade

1926年中央銀行臨時流通券5元·編號012294, AU至UNC品相·市場上極少好品相

Estimate HK\$6,000-7,000





Central Bank of China, a lot of 5 fen, 1 chaio and 2 x 10000 yuan, ND and 1948, serial number N076292, Z850356, HR533694 and EJ975697, the 5 fen and 1 chaio overprinted Circulated in Szechuan Province, (Pick 167b, 168b, 386), the 5 fen and 1 chiao about uncirculated, the 10000 yuan uncirculated. (4)

中央銀行紙幣4枚一組·包括加蓋四川省用5分及1角·1948年10000元2枚·AU至UNC品相

Estimate HK\$1,000-1,500







259

Central Bank of China, group of 3x 1 yuan, Swaton, 1923, consecutive numbers in single prefix A906466-68, round stamp at right, printed by ANBC, (Pick 171e), light centre fold, about uncirculated (3).

民國十二年中央銀行兌換券壹圓3枚·美鈔版·單字軌 A906466-68·加蓋汕頭及圓戳·中央有輕微摺痕·AU

Estimate HK\$1,500-2,000



260

The Central Bank of China, \$5, overprinted 'Guangzhou Zong Hang', in black, 1923, serial number A267892, (Pick 173d), very good with heavy repairs, especially to the upper border. A rare note nonetheless

民國廿二年中央銀行5元 · 編號A267892 · 加蓋 " 廣州總行 " VG品相 · 但嚴重修補 · 罕見

Estimate HK\$2,000-2,400



261

Central Bank of China, 1 yuan, Fukien, 1926, serial number B095334, (Pick 182b), PMG 66EPQ Gem Uncirculated

1926年中央銀行1元·福建地名·編號B095334, PMG66EPQ

Estimate HK\$2,000-3,000



262

The Central Bank of China, 10 Yuan, issued note and specimen pair, Fukien, 1926, serial numbers X174448 and 000000, (Pick 184b, 184s), the former note about fine with the lower border being a little ragged, the specimen note uncirculated (2)

1926年中國銀行10元流通鈔及樣鈔各一枚·福建地名·AF及UNC品相

Estimate HK\$5,000-6,000





The Central Bank of China, a group of 8x 1 yuan specimens, Shanghai, 1928, printed by ABNC, (Pick 195s), almost uncirculated to uncirculated (8).

民國十七年中央銀行兌換券壹圓樣票8枚·美鈔版·上海地名·AU至UNC

Estimate HK\$15,000-20,000



264

The Central Bank of China, a group of 6x10 yuan specimen, Shanghai, 1928, two with control number 10139 and 10860, 4 note with extra paper selvedge at the lower border, printed by ABNC, (Pick 197s), about uncirculated to uncirculated (6).

民國十七年中央銀行兌換券拾圓樣票6枚·美鈔版·上海地名·4枚帶邊紙·AU至UNC

Estimate HK\$10,000-15,000

265

Central Bank of China, 50 yuan, 1928, overprinted Chungking, serial number SL739735A, (Pick 198b), toned very fine.

1928年中央銀行50元加蓋重慶·編號SL739735A·VF品相·有黃

Estimate HK\$500-800



266

The Central Bank of China, a set of 3x 100 Yuan, Shanghai, 1928, consecutive serial numbers SC059471-73T, (Pick 199f), central fold, almost uncirculated (3)

1928年中央銀行100元3枚連號一組·上海地名·編號 SC059471-73T, 中摺·AU品相

Estimate HK\$1,500-2,500



267

Central Bank of China, a lot of 25 cents and 2 x 50 cents, ND, serial number A036794D, A709802P and W658155, (Pick 204, 205) foxing or water stains, about uncirculated.(3)

中央銀行紙幣3枚一組·面額25分一枚及50分二枚·紙身有黃及水漬·AU品相

Estimate HK\$1,000-1,500





Central Bank of China, 1 yuan, army pass of Nanking Government, 1936, serial number 558829N/E, (Pick 212A), good very fine.

1936年南京偽政府發行 "軍隊歸來証 "1元·編號 558829N/E, GVF品相

Estimate HK\$1,000-1,500



269

Central Bank of China, 10 yuan, 1936, serial number C/Q922910X, Tibetan characters overprinted on obverse and reverse, (Pick 218f), very fine.

1936年中央銀行10元·編號C/Q922910X, 加蓋藏文·限西藏使用·VF品相

Estimate HK\$800-1,500



270

Central Bank of China, 100 yuan, 1936, serial number B/K 461555C, portrait of Dr. Sun Yat-Sen at left, (Pick 220a), PCGS Currency 66PPQ Gem New 1936年中央銀行100元·編號B/K 461555C, PCGS Currency 66PPQ

Estimate HK\$700-900



271

Central Bank of China, a pair of 10 yuan, 1937, serial number A233036 and B350046, Sun Yat Sen at left, ancient vessel 'Baoding' at right, (Pick 223a), good extremely fine to about uncirculated.(2)

1937年中央銀行10元一對·編號A233036及 B350046·GEF至AU品相

Estimate HK\$1,800-2,500



272*

Central Bank of China, 2 Yuan, 1941 (4), 5 Yuan, 1941 (4), (Pick 230, 234a), about uncirculated to uncirculated, some notes with very light foxing (8) 民國三十年中央銀行貳圓(4)·伍圓(4)—組八枚·有黃·均AU-UNC

Estimate HK\$2,000-3,000



273

Central Bank of China, 10 yuan, 1940, ERROR Note, mismatched serial numbers at upper left and right D448854H and D448844H, (Pick 228), mild toning at corners, uncirculated.

1940年中央銀行10元·左右號碼不符錯體·編號 D668854H/D448844H·紙角輕微變黃

Estimate HK\$1,000-1,500





The Central Bank of China, a group of 5x 10 yuan national currency, 1941, consecutive numbers G/I681654X, 56X to 59X, printed by Waterlow and Sons Limited, (Pick 237b), CMC 64OPQ Choice Uncirculated (5).

民國三十年中央銀行法幣券拾圓 \cdot 5枚跳連號 \cdot 華德路版 \cdot CMC 64OPQ

Estimate HK\$1,800-2,400

275

Central Bank of China, a pair of 20 yuan, 1941, serial number EA351923 in dark blue and DD327385 in red, Sun Yat Sen at left, (Pick 240a and b), about uncirculated to uncirculated.(2)

1941年中央銀行20元一對·編號EA351923及DD327385·AU至UNC品相

Estimate HK\$500-1,000



276*

Central Bank of China, 100 Yuan, 1942, serial number AG 192294, Da Ye Printing Company, (Pick 250), PMG 65EPQ, Gem Uncirculated and difficult to find in this condition

民國三十一年中央銀行壹佰圓·PMG65EPQ·少見

Estimate HK\$3,500-4,200



277

The Central Bank of China, a group of 11x 50 yuan, 1944, double prefixes consecutive numbers D/D965130-140, printed by De La Rue, (Pick 255), uncirculated with very minor toning on the border edges (11).

民國三十三年中央銀行法幣券伍拾圓11枚連號·雙D字軌D/D965130-140·德納羅版·UNC·邊緣微黃

Estimate HK\$2,000-2,500



278

Central Bank of China, a group of 3 x 10 yuan, 1 x 20 yuan and 5 x 100 yuan, 1941-1944, various colours, similar design, all with 'Pai fang' at centre, left or right, (Pick 238b, 247, 248, 254, 258, 260, 261), various conditions, generally very fine to extremely fine, one to two uncirculated.(9)

1941-44年中央銀行紙幣9枚一組·包括10元3枚·20元·100元5枚·GVF至EF品相·其中有1至2枚為UNC品相

Estimate HK\$1,200-2,000



279

The Central Bank of China, a group of 18x notes, 1940-44, ranging from 10 yuan to 500 yuan, all with 'Fu Xing Guan' on the obverse, (Pick various), a popular series within the Central Bank issues. Mixed condition, viewing recommended. (18)

中國銀行紙鈔拾圓至伍仟圓一組18枚·混合品相·建議預覽

Estimate HK\$800-1,000



Central Bank of China, 100 yuan, 1942, serial number BC577415, printed by Zhong Yang Xin Tuo Company, (Pick 249a), PMG 65EPQ Gem Uncirculated. Not easy in top grade

1942年中央銀行100元 · 編號BC577415 · 中央信託局印 · PMG65EPQ

Estimate HK\$500-700



281*

Central Bank of China, 100 Yuan, 1942, serial number BC 577466, (Pick 249a), PMG64 Choice Uncirculated

民國三十一年中央銀行法幣券壹百圓 · PMG 64 Estimate HK\$1,700-2,000



282

Central Bank of China, 100 yuan, 1942, serial number BK615828, red orange, 'Pai fang' at centre, (Pick 249a), stains on upper left and right edge, otherwise uncirculated.

1942年中央銀行100元·編號BK615828·有微污·UNC品相

Estimate HK\$800-1,500



283

Central Bank of China, 2000 and 5000 yuan, 1947 and 1945 respectively, serial number AT126193 and EA556309, similar design, Sun Yat Sen at left, 'Pai fang' at right, (Pick 308, 305), about extremely fine to about uncirculated.(2)

中央銀行紙幣2枚一組·包括1947年2000元及1945年5000元·AEF至AU品相

Estimate HK\$1,800-2,800



284

Central Bank of China, a set of 3x notes, 1 yuan, 5 yuan and 10 yuan, 1945, serial numbers CA513425, AC524332 and HC390529, issued for use in the Nine Northeastern Provinces, (Pick 375, 376, 377), toned about uncirculated and scarce (3)

1945年中央銀行東北九省流動券全套3枚·壹、伍及拾圓、微黃·UNC·罕有

Estimate HK\$1,200-1,500





Central Bank of China, 5 Yuan, 1945, remainder note, for use in the Northeastern Provinces, (Pick 376), PCGS Currency 55 Choice About New and a rare type

1945年中央銀行東北九省流通券5元·庫存票·PCGS Currency 55, 罕見

Estimate HK\$1,500-2,500



286

The Central Bank of China, a set of 7x specimen, 1945, consisting of 1, 5, 10, 20, 50(2), 100 yuan, with vignettes of famous Chinese personages in the Republican era, printed by ABNC, (Pick various), uncirculated (7).

1945年中央銀行金圓券樣票一組7枚·壹圓、伍圓、拾圓、貳拾圓、伍拾圓兩枚及壹佰圓·美鈔版·UNC

Estimate HK\$20,000-25,000



287*

Central Bank of China, lot of 2x 1 Yuan, specimen, 1945, serial numbers 00000, (Pick 387s), uncirculated (2)

民國三十四年中央銀行壹圓樣票一組兩枚·均UNC Estimate HK\$4,000-5,000



A HIGH GRADE 1945 5 YUAN IN PMG 65EPQ

少見民國三十四年中央銀行伍圓流通票



288

The Central Bank of China, 5 Yuan, 1945, serial number 824625, drak blue, Sun Yat Sen at centre, 'Wu' (5) at each corner, reverse blue, sampans between hills at centre, (Pick 389a), PMG 65EPQ Gem Uncirculated and extremely rare. The highest grade in the PMG population report and one of the five notes graded in total

少見民國三十四年中央銀行伍圓流通票,PMG 65EPO,PMG 紀錄最高分

Estimate HK\$55,000-65,000



289*

Central Bank of China, 50 Yuan, specimen, 1945, serial number 00000, Chiang Kai Shek at centre, (Pick 393s), *PMG 65EPQ Gem Uncirculated*

民國三十四年中央銀行伍拾圓樣票·PMG 65EPQ

Estimate HK\$2,500-3,000



290*

Central Bank of China, consecutive group of 12x 20 Yuan, 1948, serial numbers EB463701-EB463712, (Pick 401), about uncirculated to uncirculated, foxing (12)

民國三十七年中央銀行貳拾圓十二枚連號·有黃·AU-UNC

Estimate HK\$1,700-2,200





291*

Central Bank of China, consecutive group of 8x 50 Yuan, 1948, serial numbers AC497383-AC497390, (Pick 403), about uncirculated to uncirculated, foxing (8)

民國三十七年中央銀行伍拾圓八枚連號·有黃·均AU-UNC

Estimate HK\$1,000-1,400



292*

Central Bank of China, 50 Yuan, 1945, serial numbers A359201-A359300, a consecutive run of 100 notes, Chiang Kai-shek at centre, (Pick 393), foxing, generally uncirculated (100)

民國三十四年中央銀行金元券伍拾圓·100枚連號·駿 俞簽名·前後2枚品相稍差但其餘unc品相·少見

Estimate HK\$17,000-20,000



293

Central Bank of China, a pair of 400 yuan, 1945, consecutive serial number AM909024-5, (Pick 280), about uncirculated (2)

1945年中央銀行肆佰圓連號兩枚 · AM909024-25 · AU Estimate HK\$800-1,000



294

Central Bank of China, 1000 yuan, colour trial, 1945, extra paper selvedge at top border, overprint 'VOLD' on both obverse and reverse, (Pick 290), uncirculated.

1945年中央銀行1000元試色樣本·UNC品相

Estimate HK\$3,000-4,000



295

Central Bank of China, 5000 yuan, uniface obverse specimen, 1945, control number 0691, (Pick 306s), PMG 64 Choice Uncirculated.

1945年中央銀行5000元樣本, PMG評級64

Estimate HK\$1,000-1,500



296*

Central Bank of China, 10,000 Yuan, 1947, serial number PF273775, Da Ye Printing Company, (Pick 320b), PMG 65EPQ, Gem Uncirculated

民國三十六年中央銀行關金壹萬圓大業版·PMG65EPQ

Estimate HK\$4,000-5,000





The Central Bank of China, a pair of 2 Jiao uniface obverse print test specimen, nd, violet on white background, Chiang Kai Shek on right, the Chinese characters 'Er Jiao' in contrasting colours (white and violet), one note with a much stronger shade of violet than the other, (Pick unlisted), both graded CNCS 70EPQ (2)

中央銀行2角正面試色樣鈔, CNCS 70EPO

Estimate HK\$1,500-2,500



298

Central Bank of China, a group of 500, 1000 and 2000 yuan, 1944-47, mostly 1945, various design and printers, (Pick 334, 284, 268, 287, 291, 297, 298, 303), 2 notes good very fine to about extremely fine, others uncirculated, some good types, viewing recommended. (9)

40年代中央銀行紙幣9枚一組·面額為500·1000及2000元·不同版別·個別少見·GVF至UNC品相·敬請額監

Estimate HK\$2,500-3,000



299

Mixed Lot, mixed lot of Central Bank of China, 25 cents overprinted on 50 coppers, Szechuan, no date (1928), serial number G503090, 400 yuan, 1944, serial number AS309086 and 2000 yuan, 1945, serial number AW415151, together with a pair of the Farmers Bank of China, 5 yuan, 1941, serial number QU447974 and 10 yuan, 1940, serial number AV198079, (Pick 169b), some toned, generally very fine to about extremely fine.(5)

民國銀行5枚·包括中央銀行2角5分加蓋於銅元50枚 (無日期)·四川地名·1944年400元及1945年2000 元·以及中國農民銀行1941年5元及1940年10元·VF至 EF品相

Estimate HK\$2,000-3,000

300

Miscellaneous, a group of 13 notes, containing Central Bank of China, The Farmers Bank of China and Bank of Communications, (Pick various), *mixed condition*, *sold as seen (13)*.

民國時期紙幣13枚一組,包括中央銀行、中國農民銀行及交通銀行,品相不一,敬請預覧,售後不接受退貨

Estimate HK\$100-200





Central Bank of China, a large group of c.200 notes primarily issued during the 1930s and 1940s including 4 promissory notes, of which one is not dated, this lot includes a 2 jiao specimen note, 1946, and of better condition are the 1936 1 and 10 yuan notes and the 1941 10 and 20 yuan notes, (Pick various), mixed condition, 1936 50 yuan in good condition, otherwise very fine to about uncirculated, viewing highly recommended, sold as seen no return (c.200 notes)

中央銀行一組201枚·不同面額什鈔97枚·本票四枚·混 合品相·1936年伍拾圓甚好·其餘VF至AU·建議預覽· 售後不設退換

Estimate HK\$2,000-3,000



302

Central Bank of China, 50 Yuan, uniface obverse progressive proof note, nd (1948), no serial, (Pick 405pp), *PMG 55 About Uncirculated*

中央銀行伍拾圓正面試印票·PMG 55

Estimate HK\$1,000-2,000



303*

Central Bank of China, consecutive run of 4x1000 Gold Yuan, 1949, serial numbers JK349675-JK349678, (Pick 412d), about uncirculated to uncirculated (4)

民國三十八年中央銀行金圓券壹仟圓四枚連號·均AU-UNC

Estimate HK\$1,000-1,400



304*

Central Bank of China, lot of 2x 50,000 Gold Yuan, uniface obverse specimen, serial number 000000, control numbers 0241 and 0242, printed by the Chunghwa Bookshop, (Pick 423s), almost uncirculated to uncirculated (2 obverse specimens)

中央銀行金圓券50000元正面樣鈔2枚一組·中華書局印製·AU至UNC品相

Estimate HK\$1,700-2,500





305*

Central Bank of China, lot of 2x 500,000 Gold Yuan, 1949, serial numbers NX978030, NX978144, (Pick 424b), about uncirculated to uncirculated, foxing (2)

民國三十八年中央銀行金圓券伍拾萬圓一組兩枚·有 黃·均AU-UNC

Estimate HK\$1,000-1,400



306*

Central Bank of China, 500,000 Gold Yuan, black and white progressive proof, uniface obverse and reverse pair, 1949, three quarter profile of Sun Yat Sen at left, (Pick not listed), PMG 55 and 64. Extremely rare (1 pair)

1949年中央銀行金圓券50萬元正反面樣鈔一對·分別評PMG55及64·極罕

Estimate HK\$32,000-40,000



307

The Central Bank of China, lot of three consecutive 5 million gold yuan, 1949, serial number 419297-9, the highest denomination of the series, (Pick 427), generally good extremely fine to about uncirculated, rare consecutive seen.(3)

中央銀行伍百萬圓金圓券連號三枚·EF-AU·少見

Estimate HK\$37,000-40,000



308

Central Bank of China, 1 and 5 cents, 1949, Chungking, serial number L005628 and C586966, small vertical format, Chaing Kai Shek at upper centre, (Pick 428, 429), both repaired, 1 cent uncirculated, 5 cents about uncirculated to uncirculated, rare.(2)

1949年中央銀行銀元輔幣券1分及5分各一枚·重慶地名·均修補過·1分UNC·5分AU至UNC品相·罕有

Estimate HK\$3,000-4,000





309*

Central Bank of China, 1 Silver Dollar, 1949, Canton, serial numbers 035101-200, a pack of 100 notes, (Pick 441), generally uncirculated, heavy foxing (100)

民國三十八年中央銀行銀圓券壹圓一百枚連號·廣州地名·有黃·均UNC

Estimate HK\$3,500-4,500



310

The Central Bank of China, a group of 3x notes consisting 1, 5 and 10 Yuan, Chungking, 1949, serial numbers 1-G 768776, 1-G 542690 and 1-E 456681, (Pick 440, 443, 446), about extremely fine, lightly toned and creased edges (3)

1949年中央銀行銀元券 $1\cdot 5\cdot 10$ 元·重慶地名·AEF品相·有微黃及有軟折

Estimate HK\$3,000-4,000



311*

Central Bank of China, 10 Cents Customs Gold Unit, serial number 00000, specimen, Shanghai, (Pick 323s), PMG64EPQ, Choice Uncirculated

民國十九年中央銀行關金券拾分樣票·上海地名·PMG64EPQ

Estimate HK\$2,300-3,000



312*

Central Bank of China, 20 Cents Customs Gold Unit, specimen, Shanghai, 1930, serial number 00000, (Pick 324s), about uncirculated

民國十九年中央銀行關金貳角樣票 · 上海地名 · AU Estimate HK\$2,300-3,000



313*

Central Bank of China, 1 (2 pairs), 5, 10, 500 Customs Gold Units, serial numbers 000000, specimen, 5 uncut pairs of 2, (Pick 325s, 326s, 327s, 332s), PMG64EPQ-PMG66EPQ, Choice Uncirculated to Gem Uncirculated (5)

民國十九年·中央銀行關金券壹圓兩對·伍圓·拾圓· 伍佰圓雙連樣票·帶檔案號及邊紙·一組五枚·PMG 64EPQ-66EPQ

Estimate HK\$30,000-35,000





314*

Central Bank of China, 10 Customs Gold Units, specimen, Shanghai, 1930, serial number 00000, (Pick 327s), about uncirculated

民國十九年中央銀行關金拾圓樣票·上海地名·AU Estimate HK\$1,800-2,400



315*

Central Bank of China, 100 Customs Gold Units, specimen, Shanghai, 1930, serial number 00000, specimen, (Pick 330s), *uncirculated*

民國十九年中央銀行關金壹佰樣票·上海地名·UNC Estimate HK\$2,800-3,600



316

Central Bank of China, a pair of consecutive 500 CGU, 1947, serial numbers C/1 867555-56, (Pick 334), both graded PMG 58 Choice About Unc (2). 1947年中央銀行金關500元2枚·編號C/1 867555-

56·均評PMG58

Estimate HK\$1,000-1,500



317*

Central Bank of China, 2000 Customs Gold Units, specimen, Shanghai, 1947, serial number 00000, (Pick 340s), *uncirculated*

民國三十六年中央銀行關金貳仟圓樣票·上海地名· UNC

Estimate HK\$2,300-3,000



318*

Central Bank of China, consecutive pair of 2000 Customs Gold Units, 1947, serial number KY400080-KY400081, (Pick 342b), about uncirculated to uncirculated (2)

民國三十六年中央銀行關金貳仟圓兩枚連號·均AU UNC

Estimate HK\$1,800-2,400





Central Bank of China, group of 4x 5000 Customs Gold Units, 1947 (2) and 1948 (2) (Pick 352 and 361), one notes graded PMG 63EPQ and the rest graded PMG 64 (2)

中央銀行5000元關金券一組4枚·包括1947年2枚及1948年2枚·除一枚評PMG63EPQ外·其餘均評PMG64

Estimate HK\$800-1,000



320*

Central Bank of China, 2000 Customs Gold Units, 1948, two groups of consecutive notes, (10), (Pick 357), about uncirculated to uncirculated (10) 民國三十七年中央銀行關金貳仟圓一組十枚·有部分連號·均AU-UNC

Estimate HK\$1,300-2,000



321*

Central Bank of China, 25,000 Customs Gold Units, 1948, serial number 376604, (Pick 367), PMG 64, Choice Uncirculated

民國三十七年中央銀行關金貳萬伍仟圓·PMG64 Estimate HK\$2,700-3,500



322*

Central Bank of China, 50,000 Customs Gold Unit, progressive proof, 1948, only the vignette of the obverse is printed, the reverse is printed in full, (Pick 373pr), *uncirculated with minor handling marks* 中央銀行金圓券50000元反面樣鈔·有輕微處理痕跡·UNC品相

Estimate HK\$1,200-2,000



323

The Central Bank of China, group of 68x CGU notes, 1930-1948, almost a full set of the custom gold unit, 2000 CGU and 2500 CGU notes usually in better condition, (Pick various), mixed condition but many notes in high grades, viewing highly recommended (68)

中央銀行關金券壹圓至伍萬圓68枚·混合品相·多數獲高評分·建議預覽

Estimate HK\$1,200-1,500



LOT 324-341 A GROUP OF DE LA RUE PROGRESSIVE PROOFS

The following lots came to us from a direct descendant of Victor Hugo Watson, managing director of John Waddington Ltd (Waddingtons) 1916 -1943. Waddingtons were famous for their playing cards and board games. Many of you will have placed your hands on their playing cards; but how many of you know that, once upon a time, they supported the production of Chinese banknotes? Below is a little history of how that came to be.

Everyone knows about the printer De La Rue (DLR) and their high quality printing of banknotes. It is less well known, however, that they also produced other items, including playing cards. By the 1920s Waddingtons wanted to be 'in on the game' and, through their use of very efficient printing machinery, found great success in playing card production. Despite competing head on against each other, DLR's chairman at the time, Bernard Westall, and Victor Watson became good friends through their shared interests in board and card games and maintained a friendly business relationship from then on.

Just after the start of WWII, the British Government recognized that the printed word had become a war weapon and sought expertise from high quality printers. Waddingtons were tasked with the top-secret production of the '2 shillings 6 pence' and '5 shillings' banknotes from the Bank of England which were never issued and later 'destroyed' (some have appeared in auctions!). Due to the war, there was high demand for playing cards from the troops, as card-playing was just about the only source of entertainment they had. During the Blitz, DLR's factory in Bunhill Row in London was destroyed. As a result, Watson and Westall created the Amalgamated Playing Card Company, producing the cards together to supplement DLR's depleted production.

As their relationship matured and the war intensified, DLR began to spread their banknote production over to



Waddingtons. At the time, Waddingtons were lending part of their factory space to DLR to produce banknotes. This would not have happened without government approval, displaying the benefits of Waddingtons' previous contact with the Bank of England. In a letter from Westall to Watson in 1942, Watson was asked to support Browne and Nolan in Dublin with the printing of the 5 Yuan note for the Chinese Government. The letter also states the importance this held for the armies of Chiang Kai-Shek in fighting the war and the British Government's support in getting the notes to China.

The rich history behind the proofs and specimens below should bring great excitement to collectors and we hope it will fascinate you as much as it did for us whilst cataloguing them.

Bibliography

Watson, V. (2008). The Waddingtons Story: From the Early Days to Monopoly, the Maxwell Bids and into the Next Millennium, Northern Heritage Publications

Brearley, H. D. (1975). A History of Waddingtons. Waddington Staff Magazine, winter 1975. $8\mbox{-}12$





Bank of China, lot of 3 specimens, 5 yuan, one normal specimen note, a grey progressive proof of the underprint on bromide paper and also 10 cents, specimen, 1941, (Pick 80s, 89s), PMG 50EPQ, almost uncirculated and 58 respectively. The normal specimen notes are often seen but the underprint with this printing and paper extremely rare (3)

1948年中國銀行5元試色樣本3枚一組‧兩枚AU品相‧一枚PMG58

Estimate HK\$2,500-3,000



325

Central Bank of China, 2 yuan, double sided proof, 1941, without serial numbers or seal signatures, large size paper and more importantly with the printer's annotations in pencil dated handwritten date 19/2/41, (Pick 231pr), PMG 64 Choice Uncirculated and rare in this format

1941年中央銀行2元試色樣本,PMG64

Estimate HK\$2,000-3,000



326

Central Bank of China, 5 yuan, series of 1942, uniface single colour plate proof and also a similar note but with the pale orange underprint, both printed on thick card like paper (Pick 244), uncirculated, rare in this format. In a PMG holder stating the nature of the note but without a grading scare

1942年中央銀行5元正面單面試色樣本·UNC品相· 有PMG套

Estimate HK\$2,800-3,500



327

Central Bank of China, 5 yuan, uniface single colour plate proof, series of 1942, green, Sun Yat Sen at left, printed on thick card like paper, (Pick 244), uncirculated, rare in this format. In a PMG holder stating the nature of the note but without a grading score

1942年中央銀行5元正面單面試色樣本·UNC品相· 有PMG套

Estimate HK\$1,500-2,000



328

Central Bank of China, 5 and 10 yuan, series of 1942, the 5 yuan a progressive proof in green and pale orange underprint printed on thick paper, the 10 yuan a progressive proof in blue with pale green underprint at centre, (Pick 244pr and 245pr), uncirculated and PMG 58 Choice About Uncirculated

1942年中央銀行5元及10元試色樣本2枚一組,前者 UNC品相,後者PMG58

Estimate HK\$2,200-2,800



329

Central Bank of China, 5 and 10 yuan, series of 1942, the 5 yuan a uniface single colour plate proof printed on thick paper, the 10 yuan a progressive proof in blue with pale green underprint at centre, (Pick 244pr and 245pr), uncirculated and PMG 66EPO Gem Uncirculated (2)

1942年中央銀行5元及10元試色樣本2枚一組·前者UNC品相·後者PMG66EPQ

Estimate HK\$2,500-3,000





Central Bank of China, 10 yuan, progressive proof, series of 1941, blue and pale green underprint at centre, (Pick 245pr), PMG 66EPQ Gem Uncirculated and rare

1941年中央銀行10元樣鈔·PMG66EPQ, 罕有

Estimate HK\$1,500-2,000



331

Central Bank of China, 10 yuan, progressive proof, series of 1941, blue and pale green underprint centrally and pale purple underprint at left and right, serial numbers A000000 and the red seal signatures at lower left and right, this note is slightly different to the final version because the underprint colours should be the other way round, (Pick 245pr), PMG 68EPQ Superb Gem Uncirculated

1941年中央銀行10元試色樣本 · PMG68EPQ

Estimate HK\$1,800-2,400



332

Central Bank of China, 10 yuan, progressive proofs, series of 1942, both blue, pale green underprint centrally and pale purple left and right, another similar note but the colours vice versa, both of these are quite different to the final colours, both notes with serial numbers A000000 and the red seal signatures at lower left and right, (Pick 245pr), both notes PMG 67EPQ Superb Gem Uncirculated (2) 1942年中央銀行10元試色樣本2枚一組‧兩者均評PMG67E-PQ

Estimate HK\$2,800-3,500



333

Central Bank of China, 10 yuan, progressive proof, series of 1941, blue, pale purple central underprint and pale green underprint at left and right, with serial numbers A000000 and the red seal signatures at lower left and right, this note is slightly different to the final version, as the colours on this note is significantly lighter, (Pick 245pr), PMG 66EPQ Gem Uncirculated and scarce in this format 1941年中央銀行10元試色樣本・後者PMG66EPO

Estimate HK\$1,500-2,000



334

Central Bank of China, 10 yuan, progressive proof and specimens, series of 1942, the first note blue, pale purple underprint centrally and pale green left and right, the second note a true specimen with the correct colours, both notes with serial numbers A000000 and the red seal signatures at lower left and right, (Pick 245pr and 245s), both graded PMG 65EPQ Gem Uncirculated (2)

1942年中央銀行10元試色樣本兩枚一組‧兩者均評 PMG65EPO

Estimate HK\$2,500-3,000



335

Central Bank of China, 10 yuan, progressive proof and specimens, series of 1942, the first note blue, pale green underprint centrally and pale purple left and right, the second note a true specimen with the correct colours, both notes with serial numbers A000000 and the red seal signatures at lower left and right, (Pick 245pr and 245s), both graded PMG 67EPQ Superb Gem Uncirculated (2)

1942年中央銀行10元試色樣本2枚一組‧兩者均評 PMG67EPQ

Estimate HK\$2,800-3,500





Central Bank of China, group of 3 specimens for 10 yuan, 1942, all with the serial numbers A000000. two notes with the printer's annotations, (Pick 245s), *PMG 63EPQ*, 64 and 64EPQ (3) 1942年中央銀行10元試色樣本3枚一組·均評PMG63EPQ, 64及64EPQ

Estimate HK\$3,500-4,000



337

Central Bank of China, 10 yuan, specimen, 1942, the correct colours for this note, (Pick 245s), *PMG 66EPQ Gem Uncirculated*

1942年中央銀行10元樣鈔 · PMG66EPQ

Estimate HK\$1,500-2,000



338

Central Bank of China, 50 yuan, progressive proof, likely series of 1948, serial number 56ZO 00000, green on multicolour, Chiang Kai Shek at centre, an extremely interesting note for three reasons: the obverse design is printed on both sides, the printing is the mirror image of what it should be (i.e. like a brockage) and the colours are very different to the issued note (which is black) (Pick 404 for type), almsot uncirculated and extremely fascinating

1948年中央銀行50元試色樣本,AU品相

Estimate HK\$2,500-3,000



339

Farmers Bank of China, lot of 2 progressive proofs for 1 yuan, series of 1935 and 1941, the first note brown, red serial number QB000000, but without the red seal signatures at lower left and right, the green printing on the obverse and reverse seem to be more prominent than found on the normal issued note. The second note a uniface obverse and reverse plate colour (brown) of the design but printed in a mirror image of itself such that it appears a 'brockage'. The cataloguer has not seen this type of material before, (Pick 457pr and 474pr), all 3 pieces almost uncirculated, the second pair encapsulated in PMG holders but without a grading score. Fascinating (3 pieces altogether)

中國農民銀行1935年1元及1941年1元正反面試色樣本,共3枚,均UNC品相

Estimate HK\$3,000-4,000



340

Farmers Bank of China, lot of 2 progressive proofs for 1 yuan, series of 1935 and 1941, the first note brown, red serial number QB000000, but without the red seal signatures at lower left and right, the green printing on the obverse and reverse seem to be more prominent than found on the normal issued note. The second note a uniface obverse plate colour (brown) of the design but printed in a mirror image of itself such that it appears a 'brockage'. The cataloguer has not seen this type of material before, (Pick 457pr and 474pr), both almost uncirculated, the second note encapsulated in a PMG holder but without a grading score. Fascinating.

中國農民銀行1935年1元及1941年1元試色樣本·共2枚·前兩者UNC品相·後者有PMG套

Estimate HK\$2,000-3,000





Farmers Bank of China, a group of 6 progressive proofs for 5 yuan, series of 1941, a mix lot of uniface and double sided printed notes, 5 notes are all slightly different to each other, the obverse and reverse of each note is shown in the catalogue for ease of viewing, (Pick 475p), PMG graded 64 (1), 65EPQ (1) and 66EPQ (4), 6 individual pieces altogether and most interesting as these progressive proofs are very rarely seen (6) 1941年中國農民銀行5元試色樣本6枚一組・均評PMG64-66EPQ

Estimate HK\$5,000-7,000



342

Agricultural Bank of the Four Provinces, 10 cents, nd (1933), serial number BG237794, (Pick A84a), PMG 66EPQ Gem Uncirculated, the highest grade in the PMG population report and very scarce in this condition

1933年四省農民銀行1角·編號BG237794· PMG66EPQ, PMG紀錄上最高評分·少見的好品相

Estimate HK\$3,000-4,000



343

Agricultural Bank of the Four Provinces, 1 jiao, 1933, serial number A487946, (Pick A84Aa), *PMG 55 About Uncirculated and quite scarce*

1933年四省農民銀行1角·編號A487946·PMG55·少見

Estimate HK\$1,500-2,000



344

Agricultural Bank of the Four Provinces, 2 jiao, 1933, serial number C078163, (Pick A84Aa), PMG 40NET (Foreign Substance), Extremely Fine. Very rare 1933年四省農民銀行2角·編號C078163·PMG40NET, 極罕

Estimate HK\$3,000-4,000



345*

Agricultural Bank of the Four Provinces, 20 cents, remainder, 1933, (Pick A85r), PMG 64EPQ Choice Uncirculated

1933年四省農民銀行2角·庫存票·PMG64EPQ Estimate HK\$5,500-7,500



346

Farmers Bank of China, a lot of 17x 1 yuan, 1935 (8) and 1941 (7), serial numbers, HR412028-29, HR412036-41, PE419915-16, PR419921-22 PE419919-20, and the remaining being PE422488, EP315882, EP315890, (Pick various), generally about uncirculated to uncirculated (17)

中國農民銀行1元17枚一組 \cdot 包括1935年8枚及1941年7枚 \cdot AU至UNC品相

Estimate HK\$1,000-2,000





The Farmers Bank of China, a lot of 2 x 50 cents, 1936, 2 x 5 yuan, 1941, 3 x 10 yuan, 1935, 1940, (Pick 460, 475, 464, 459), foxing, mixed conditions from very fine to uncirculated.(7)

30至40年代中國農民銀行紙幣7枚一組·面額由5角至10元(有重覆品)·VF至UNC品相·有發黃

Estimate HK\$1,000-2,000



348

Farmers Bank of China, a pair of notes, 10 yuan and 20 yuan, series of 1940, serial numbers DL005964 and F423147, (Pick 464, 465), uncirculated (2)

1940年中國農民銀行10元及20元一對 · UNC品相 Estimate HK\$2,000-3,000



349*

Farmer's Bank of China, consecutive run of 7x 20 Yuan, 1940, serial numbers E450884-E450890, (Pick 465), about uncirculated to uncirculated, some with very light foxing (7)

民國二十九年中國農民銀行貳拾圓七枚連號,均AU-UNC,部分微黃

Estimate HK\$11,500-13,000





The Farmers Bank of China, group of 6x 1 yuan, 1941, serial numbers TY189651-52, TY189667-69 and TY189671, printed by Thomas De La Rue & Company, (Pick 474), one note graded PMG 64EPQ, the others PMG 65EPQ (6).

民國三十年中國農民銀行壹圓一組5枚·德納羅版 \cdot 1枚 PMG 64EPQ \cdot 944枚 PMG 65EPQ

Estimate HK\$2,000-2,500



35.

Farmers Bank of China, 50 yuan, 1942, serial number L593670, brown, steam passenger train at left, (Pick 479), PCGS Currency 58 PPQ Choice About New, scarce

1942年中國農民銀行50元·編號L593670, PCGS Currency 58PPQ, 少見

Estimate HK\$4,200-5,000



352

Farmers Bank of China, group of 3 of notes, 100 yuan (2) and 500 yuan, 1941-1942, serial numbers MB874419, E493780, Q203483, (Pick 477a, 478, 480), the 100 yuan notes choice almost uncirculated, the 500 yuan about extremely fine (3)

1941-42年中國農民銀行紙幣3枚一組 \cdot 包括100元2枚及500元 \cdot 其中500元AEF品相 \cdot 餘則AU品相

Estimate HK\$2,000-3,000



353

China, Mixed Lot, a group of 10x notes from three issuing banks, Bank of China 25 Yuan, 1940; The Central Bank of China 100, 400, 1000, 5000 Yuan, 1944-1945; The Farmers Bank of China 10 cents, 20 cents, 1 Yuan, 5 Yuan, 10 Yuan, 1935-1937, (Pick various), the 100 Yuan note is graded PMG 66EPQ Gem Uncirculated, the remaining are all about extremely fine (10)

民國時期紙幣10枚一組·均為中國、中央及農民銀行紙幣·其中中央銀行100元評PMG66EPQ,餘下則EFBH

Estimate HK\$1,500-2,000





Republican era, a lot of 40x notes with some consecutive series, Central Bank of China 50 Yuan 'Customs Gold Unit' notes (10), Shanghai, 1930, consecutive serial numbers UA872708-17; Provincial Bank of Kwangtung 5 Yuan (10), 1931, consecutive serial numebrs M462519-28; Bank of China 10 Yuan notes (20), 1937, same serial prefix BB and similar starting numbers 314 and 324, (Pick 329, S2422d, 81), about uncirculated to uncirculated (40)

民國時期紙幣40枚一組·大多為連號·包括1930年關金券50元連號10枚·1931年廣東省銀行5元10連號及1937年中國銀行10元20連號·AU至UNC品相

Estimate HK\$1,000-1,300

355

Republican era, group of 4 notes, consisting of The Central Bank of China, 2000 yuan, 1942, serial number E/U 599191, The Farmers Bank of China, 50 cents, 1936, serial number DH099459, and The Canton Municipal Bank, \$5 and \$10, 1.5.1933, serial numbers C009295 and C322788, (Pick 253, 460, \$2279c and \$2280c), about very fine to about uncirculated, strong colour, folds at \$5 and \$10 (4).

民國時期4枚一組, 1942年中央銀行2000元, 1936年 農民銀行5角, 1933年廣州市立銀行5元和10元, VF至 AUNC品相

Estimate HK\$600-800



356

Republican Era, a group of 52x banknotes from various issuing authorities, the majority from the Central Bank of China and some other Chinese banks including regional authorities during the Republican period, as well as a 1 Riyal note from the Saudi Arabian Monetary Agency, (Pick various), mixed condition, in general fine to extremely fine, viewing recommended (52)

民國時期紙幣一組共52枚·大多數為中央銀行及其他·另加一枚沙地阿拉伯1里亞爾紙幣·品相不一·F至EF品相·敬請預覧

Estimate HK\$1,500-2,000

357

Bank of Taiwan, group of 23x banknotes, 1945-1969, (Pick various), mixed condition, in general about very fine to extremely fine, viewing recommended (23) 1945-69年台灣銀行紙幣23枚一組·品相不一·AVF至EF品相·敬請預覧

Estimate HK\$500-700



358

Mixed lot, Market Stabilization Currency Bureau 10 coppers, Ching Chao, 1923 and Bank of the Northwest, 20 copper coins, Kalgan, 1925, serial number 2619642 and 1375811 respectively, (Pick 612a, \$3865c), uncirculated.(2)

民國紙幣2枚一組·包括1923年財政部平市官錢局當十銅元10枚·京兆地名及1925年西北銀行銅鑼灣元20枚·張家口地名·均UNC品相

Estimate HK\$1,000-1,500





Republican Era, a group of 7x notes from various issuing banks, 1918-1929, Bank of China, 1 yuan, 5 yuan, 10 yuan, printed in Fukien; Kung Tsi Bank of Fengtien, 20 copper coins (2); Provincial Bank of the Three Eastern Provinces, 10 cents (2), (Pick various), fine to good very fine (7)

民國時期一組七枚紙幣·民國七年中國銀行·福建地名· 壹圓、伍圓、拾圓;民國十一年奉天公濟平市錢號銅元貳 拾枚兩枚及民國十八年東三省官銀號壹角兩枚·F-GVF

Estimate HK\$1,000-2,000



360

Republican Era, a group of 3x notes of different years and issuing banks, Central Bank of Manchukuo, 1 yuan, nd (1932-1933), serial number 259201; Chihli Provincial Bank, 1 yuan, 1920, Tientsin, serial number 1486125; Agricultural and Industrial Bank of China, 1 yuan, 1934, serial number C518736, (Pick J125, S1263b, A112), fine to very fine (3)

滿州中央銀行壹圓·編號259201·民國九年直隸省壹圓·天津地名·編號1486125·中國農工銀行壹圓·編號C518736·一組三枚·F-VF

Estimate HK\$1,000-2,000

36

Republican Era, a group of 17 notes, consisting of Bank of Communciations 1 yuan(2), 5 yuan(2), 10 yuan (3) of 1914, The Provincial Bank of Kwang Tung Province \$5, \$10 and \$10 of 1914, Bank of China 100 yuan of 1940, The Farmers Bank of China 100 yuan of 1941, The Central Bank of China 10000 yuan of 1944 and 1945, Sinkiang Provincial Government - Finance Department Treasury 100 cash of 1919 and 400 cash of 1921, (Pick various), mixed condition, viewing recommended (17).

民國時期紙幣一組17枚·包括交通銀行、廣東省銀行兌換券、中央儲備銀行、中國農民銀行等·品相不一·敬請預覧

Estimate HK\$400-600



362

China, Mixed Lot, a lot of 51x banknotes from the Republican period, primarily issues form The Central Bank of China and Bank of Communications, including a 100 yuan, 1914, Chungking, from the Bank of Communications, (Pick various), mixed condition, viewing recommended (51)

民國時期一組51枚紙幣·包括中央銀行及交通銀行·品相不一·敬請預覧

Estimate HK\$800-1,000

363

Mixed lot of Chinese Republican and Foreign Banks, a lot of 7x notes including: Russo-Asiatic Bank, a pair of 1 ruble, ND (1917), serial number 249759 and 316051, Sino-Scandinavian Bank, 1 yuan, Chang Li, 1922; Market Stabilization Currency Bureau, 10 and 50 coppers, Ching Chao, 1919 and 1915 respectively, and a Soviet Red Army, 100 yuan, 1945, (Pick S474, S580, 604A, 602c, M34), mixed condition (7)

中國民國什鈔一組7枚·包括華俄道勝銀行壹圓兩張、華威銀行壹圓兩張、平市官銀局拾枚、伍拾枚及蘇聯紅軍券\$100各一張、混合品相

Estimate HK\$600-800





China, Mixed Lot, a group of 9x banknotes of mixed denominations from multiple issuing authorities, 1914-1945, (Pick various), the 1 million gold yuan is spurious, otherwise in general very fine to extremely fine, viewing recommended and no returns accepted (9)

1914-1945年民國紙幣9枚一組。不同面額·品相GVF至EF·敬請預覧·售後不接受退貨

Estimate HK\$1,000-1,200



365

The Chung Hwa Republic, \$10 gold dollar, no date (1896), serial number 8508, (Pick unlisted), stains at edges and with several vertical folds, very rare. 中華民國金幣10元(無日期)·紙邊有污漬·有摺痕罕有品

Estimate HK\$8,000-10,000

A RARE CHUNG HWA REPUBLIC \$100 IN TOP GRADE

優良品相中華民國金幣壹佰圓, 罕見!



366

The Chung Hwa Republic, 100 Yuan Gold Certificate, serial number 2088, brown and blue, '100' at upper left right, Nationalist flag at centre, brown printed manuscript sigantures, the right sided on being Sun Wen (Sun Yat Sen), reverse dark green, Chinese text, (Pick unlisted), uncirculated and much rarer than the usually encountered \$10. Choice.

中華民國金幣券100元,編號2088,UNC品相,非常罕有

Estimate HK\$50,000-60,000





Imperial Chinese Railways, \$5, 2.1.1899, serial number 2014, blue on orange, steam passenger train passing through city gates at upper centre, '5' at each corner, reverse red, (Pick A60), PMG 25 Very Fine (Previously mounted), scarce

1899年山海關鐵路局5元·編號2014·PMG25,有膠水漬·少見

Estimate HK\$12,000-15,000



368*

Commerical Bank of China, 1 tael, Shanghai, no date (1913), serial number 8196, overprinted on The Imperial Bank of China issue of 1898, (Pick A133A), PMG 15NET Choice Fine (Foreign Substance). Rare 1913年中國通商銀行1両·上海地名·編號8196·加蓋於1898年版別·PMG 15NET· 罕有

Estimate HK\$17,000-25,000



369

The Commercial Bank of China, \$5, 1926, Shanghai, serial number 077864, four red Chinese characters overprinted on obverse and reverse, (Pick 11b), rusted hole at low right, about very fine.

1926年中國通商銀行5元·上海地名·編號077864·AVF品相·有銹孔

Estimate HK\$1,500-2,000



370

The Commercial Bank of China, \$5, 1932, Shanghai, serial number 011664, red control number and Chinese character overprinted on obverse and reverse, ships and building at left, god of fortune at right, (Pick 11b), good very fine.

1932年中國通商銀行5元·上海地名·編號011664·GVF品相

Estimate HK\$1,500-2,000



37

The Commercial Bank of China, \$1, 1929, Shanghai, serial number J084488, lions holding medallion at top centre, god of fortune at right, (Pick 11b), stain at top right border, scratch line at centre left, good fine.

1929年中國通商銀行1元·上海地名·編號J084488·GF品相·右上角有污漬·有損毀

Estimate HK\$1,000-1,800





Commercial Bank of China, \$1, Shanghai, 1929, serial number J023261, (Pick 11b), PMG 55 About Uncirculated

1929年中國通商銀行1元·上海地名·編號J023261, PMG55

Estimate HK\$4,000-6,000



373

AU品相·有壓過·少見

The Commercial Bank of China, \$1, Shanghai, 1.8.1929, serial number E382309, (Pick 12), pressed almost uncirculated. Still a scarce and choice type 1929年中國通商銀行1元·上海地名·編號E382309·

Estimate HK\$10,000-14,000



374

The National Commercial Bank Limited, 5 yuan, specimen, 1.10.1923, with extra paper selvedge at upper border, '1 Feb 1924' at top right, (Pick 518s), CMC 65OPQ Gem Uncirculated and rare

民國十二年浙江興業銀行兌換券伍圓樣票·帶邊紙及日期·CMC 65OPQ

Estimate HK\$10,000-15,000



375

Land Bank of China Limited, \$5, uniface and reverse colour trial specimen, 1926, brown and light green, cliffs at left, lakeside temple at upper centre, the Chinese character 'Wu' (Five) at each corner, (Pick 502ct), PMG 65EPQ for the obverse and 66EPQ for the reverse. A very rare colour trial (1 pair)

1926年中國墾業銀行5元正反面試色樣鈔·分別評PMG65EPQ 及66EPQ, 非常罕有

Estimate HK\$16,000-20,000



376

The Agricultural and Industrial Bank of China, 1 Yuan, Beijing, 1927, serial number 0489655, (Pick A97), uncirculated, minor counting flick at upper left, borders mildly toned and rare in this condition

1927年中國農工銀行1元·北京地名·編號0489655·UNC品相·角有軟折·紙邊有微黃·好品相難得

Estimate HK\$7,000-8,000





377

Agricultural and Industrial Bank of China, 1, 5, 10 Yuan, 1932, serial numbers 00000, specimens, (Pick Al09s, Al10s2, Al11s), PMG64-PMG66EPQ, Choice Uncirculated to Gem Uncirculated (3)

民國二十一年中國農工銀行壹、伍、拾圓樣票·一組三枚·PMG 64-66EPQ

Estimate HK\$18,000-22,000



378

The China and South Sea Bank Limited, a pair of 1 yuan specimens, 1.10.1921, one with extra paper selvedge at upper border, printed by ABNC, (Pick A121s), *uncirculated*, *scarce* (2).

民國十年中南銀行壹圓樣票 $2 \cdot \pm 3 \cdot \pm 3 \cdot \pm 1 \cdot$

Estimate HK\$8,500-9,500



379

China and South Sea Bank Limited, 10 yuan, Shanghai, 1927, serial number Z282278, the famous 'Five Women' vignettes, (Pick A129a), PMG 25NET Very Fine (Rust, Minor thinning, Annotations)

1927年中南銀行10元 · 編號Z282278 · PMG25NET, 有 銹漬 · 揭薄及有字

Estimate HK\$2,500-3,000



380

The National Industrial Bank of China, a set of 3 specimens for 1, 5 and 10 yuan, 1931, (Pick 531s to 533s), uncirculated (3).

民國二十年中國實業銀行樣票 3枚·壹、伍、拾圓·美鈔版·均UNC

Estimate HK\$15,000-20,000





The National Industrial Bank of China, a pair of 5 yuan specimens, 1924, , one with extra paper selvedge at top border with the control number F8919, (Pick 526s), *uncirculated* (2).

民國十三年中國實業銀行伍圓樣票2枚·美鈔版·1枚帶邊紙及檔案號·UNC

Estimate HK\$8,500-9,500



382*

National Industrial Bank of China, \$5, 1931, serial numbers 00000, specimen, an uncut pair of 2, (Pick 532s), PMG64 Choice Uncirculated

民國二十年中國實業銀行伍圓雙連樣票·帶檔案號·評PMG64

Estimate HK\$8,000-10,000



383*

The National Industrial Bank of China, 1 and 5 yuan, Shanghai, 1931 and 1924 respectively, serial numbers M860606C and P868791, also Bank of Communications, 10 yuan, overprinted on the National Industrial Bank of China, serial number M973749, (Pick 532a, 526b and 151), average good fine to very fine (3)

1924年至1931年中國實業銀行1元、5元及交通銀行加蓋中國實業銀行10元·GF至VF

Estimate HK\$1,600-3,000

384

Republic Era, lot of 6x notes, National Industrial Bank of China, 1 yuan, 5 yuan(2), 1924-1931, serial number M417929D, M55064C and P416939B, Bank of Communications, 10 yuan, 1941, serial number M242480A, Commercial Bank of China, 5 yuan, 1920, serial number M04514S, (Pick 3b, 14, 151, 526, 531, 532) mixed condition but mainly very good to very fine (6)

1924-31年中國實業銀行壹圓、伍圓(兩枚)、拾 圓·及中國通商銀行伍圓兩枚·一組六枚·品相不 一·VG-VF

Estimate HK\$600-800



385*

Ningpo Commercial Bank Limited, \$1, specimen, Shanghai, serial number T000000P, (Pick 545s), PMG 64 Choice Uncirculated and a scarcer type 1931年四明銀行1元樣鈔·上海地名·PMG64

Estimate HK\$1,700-2,500





386*

Ningpo Commercial Bank Limited, \$1, specimen, Shanghai, serial number U000000P, (Pick 545s), PMG 64 Choice Uncirculated

1931年四明銀行1元樣鈔,上海地名,PMG64

Estimate HK\$1,700-2,500



387

Ningpo Commercial Bank Limited, \$1, specimen, Shanghai, serial number V000000P, (Pick 545s), PMG 64 Choice Uncirculated

1931年四明銀行1元樣鈔,上海地名,PMG64

Estimate HK\$1,700-2,500



388

The Ningpo Commercial Bank, 1 yuan, Shanghai, 1.9.1925, serial number C082086O, from Erwin M. Beyer Collection, (Pick 546), *PCGSBG 15 Choice Fine*.

1925年四明銀行1元 · 編號C082086O · 評PCGSBG15 Estimate HK\$4,500-5,500



389

Ningpo Commercial & Savings Bank Ltd., \$1, 1933, Shanghai, yellow green serial number B012702V, mountain scene at left, (Pick 549a), very fine.

1933年四明銀行1元·上海地名·編號B012702V·VF品相

Estimate HK\$1,200-2,000



390

Tah Chung Bank, 5 yuan, 1938, Peking, serial number P0192649P, Great Wall at right, (Pick 565), minor foxing, uncirculated.

1938年大中銀行5元·北京地名·編號P0192649P·UNC品相·微黃

Estimate HK\$1,500-2,500



39

The Bank of Territorial Development, \$5, Shanghai, 1.12.1914, serial number S0098217, (Pick 567n), PMG 55 About Uncirculated (Ink Stamp).

民國三年殖邊銀行兌換券·伍圓·上海地名·加蓋漢、蔣、永·PMG 55

Estimate HK\$1,500-2,000





Bank of Territorial Development, 5 yuan, remainder, no date (1916), serial number A547306, also Provincial Bank of Manchuria, 10 yuan, Fengtien, 1917, serial number XK490890, (Pick 583r and \$2899), very fine and fine respectively (2).

民國紙幣一組兩枚·民國5年殖邊銀行伍圓及東三省官銀號滙兌券·F-VF品相

Estimate HK\$1,500-2,000



393

Market Stabilization Currency Bureau, 40 coppers, Ching Chao, 1915, serial number 389226, (Pick 601d), *uncirculated*.

民國四年財政部平市官錢局當拾銅元四拾枚·兆京地 名·UNC

Estimate HK\$2,000-2,500



394

Market Stabilization Currency Bureau, a pair of 40 coppers and 50 coppers, Ching Chao, 1915, serial number 049100 and 032479, (Pick 602b), the 40 coppers with foxing, about uncirculated, the 50 coppers PMG 64EPQ Choice Uncirculated.

1915年財政部平市官錢局銅元40枚及50枚·京兆地名·編號049100及032479·前者AU品相有黃·後者評PMG64EPO

Estimate HK\$1,600-2,200



395

Market Stabilization Currency Bureau, a lot of 50 coppers and 100 coppers, 1915, Ching Chao, serial number 898472 and 137829, similar design, Temple of heaven at right, (Pick 602b, 603c), foxing, the 100 coppers with glue stains at four corners, about uncirculated or better.(2)

1915年財政局平市官錢局當10銅元50枚及100枚各一枚·京兆地名·編號898472及137829·AU或更好品相·紙身有黃·100枚面額四角有膠水漬

Estimate HK\$700-1,000





Market Stabilization Currency Bureau, 100 coppers, Shanxi, 1915, serial number 707852, (Pick 603), strong colour, uncirculated.

1915年財政部平市官錢局當十銅元100枚·山西地名·編號707852·UNC品相

Estimate HK\$2,000-2,500



397

Market Stabilisation Currency Bureau, 20 Coppers, specimen, 1920, serial number 000000, (Pick 606s), about uncirculated

民國九年財政部平市官錢局銅元貳拾枚樣票·AU

Estimate HK\$2,800-3,600



398

Market Stabilization Currency Bureau, 20 coppers, 1921, serial number 0381655, (Pick 608a), CMC 640PQ Choice Uncirculated

民國十年財政部平市官錢局當拾銅元貳拾枚·兆京地名·CMC 64OPQ

Estimate HK\$2,000-2,500



399

Amoy Industrial Bank, a group of 10x consecutive 10 cents, no date, serial numbers A359725C-34C, (Pick S1657(2)), *all uncirculated (10)*.

廈門勸業銀行壹角連號10枚,均UNC

Estimate HK\$800-1,200



400

Provincial Bank, a group of 11x notes including: The Chahar Commercial Bank, 5 yuan, Pingtsin, 1933, serial number E0078325; Yu Ming Bank of Kiangsi, 50 cents, 1933, serial number I2933144; Fukien Provincial Bank, 1 yuan, 1939, serial number AD801859; Bank of Local Railway of Shansi and Suiyuan, 1 yuan (2), Taiyuan, 1934, serial numbers J0461746 and Z0742350; Kiangsi Provincial Bank, 20 cents, 1949, serial number 274321; Amoy Industrial Bank, 1 cent and 5 cents (no serial), 10 cents (2), 50 cents, nd (1940), serial numbers A156060B, A178016B and A103031C, (Pick various), mixed condition, generally very fine to about uncirculated (11)

地區銀行鈔票11枚·包括察哈商業銀行·晉綏地方 鐵路銀號·江西裕民銀行·江西省銀行及廈門勤業銀 行·品相不一·VF至AU品相

Estimate HK\$800-1,000

401

Anhwei Yu Huan Bank, 1 yuan, 1907, serial number 621, blue and black on orange underprint, obverse and reverse of 'Guang Xu Yuan Bao' at left and right respectively, (Pick S819), very good with major repairs, colour slightly faded

1907年安口裕皖官錢局釐金券1元·編號621·VG品相· 有修補及褪色

Estimate HK\$500-800





Anhwei Yu Huan Bank, 1 yuan, 1907, serial number 233, originally issued for circulation in Wuhu, it was revalidated to be returned to the main office as denoted by the red handstamps at upper centre and upper right, (Pick S819), about very good, and scarce in this presentation

1907年安徽裕皖官錢局1元·編號233·此鈔原本行用於蕪湖·退回後再發行·AVG品相·少見

Estimate HK\$3,500-4,000



403

Anhwei Yu Huan Bank, 1 yuan, 1907, serial number 68, (Pick 819), folds, about fine.

1907年安徽裕皖官錢局1元·編號68, AVG品相·有摺痕·品相F

Estimate HK\$4,000-5,000



404

Anhwei Yu Huan Bank, 1 yuan, 1907, serial number 380, (Pick S819), about very good, sold as seen no return.

1907年安徽裕皖官錢局1元·AVG品相·請細心檢視·售後不接受退貨

Estimate HK\$4,000-5,000

405

Anhui Regional Bank, a group of 5x notes, 5, 10, 50 cents (2), nd (1937), and 1 yuan, 1939, serial numbers 6034008, 6402862, 4911131, 3876922, C230539, (Pick S805, S806, S808, S810), in general very fine to extremely fine, the 50 cents pair very good to fine with verticle and horizontal creases and centre holes (5)

安徽地方銀行5枚一組·包括5分、1角、5角兩枚及1元·普遍VF至EF品相

Estimate HK\$400-600



406

The Charhar Commercial Bank, 5 yuan, 1933, serial number E0063401, dark blue control number 187 and Chinese characters on obverse and reverse, (Pick S856Cb), top right corner repaired, about uncirculated.

1933年察哈爾商業官錢局1元·編號E0063401·AU品相·右上角有修補

Estimate HK\$1,500-2,500









Changsha Bank, set of 3 specimens, 1928, consisting of 1, 5 and 10 yuan, printed by ABNC, (Pick S858s-S860s), uncirculated. Very rare (3).

民國七年長沙銀行樣票3枚·壹、伍及拾圓·美鈔版·UNC·非常稀有

Estimate HK\$30,000-35,000



408

The Chekiang provincial Bank, a lot of 1, 2, 5 fen and 10 cents, ND and 1936, serial number B166735, E347553, A3560167 and 9733713, small format, (Pick S883-5, S887), 1 fen very fine, others about uncirculated to uncirculated.(4)

30年代淅江省銀行紙幣4枚一組·面額為1分至1角·VF至UNC品相

Estimate HK\$800-1,500



409

Chekiang Provincial Bank, a group of 50 cents and 5 x 1 yuan, the 50 cents 1936, 1 yuan 1939, 1941 and 1949 respectively, (Pick S879, S866, S888, S893), various conditions, fine to about uncirculated. (6) 1936至49年淅江省銀行紙幣6枚一組·包括5角及1元5枚·F至UNC品相

Estimate HK\$1,800-2,500





The Chekiang Provincial Bank, a group of 6x notes, 5 cents, 20 cents (2), 1 yuan (3), 1936-1941, serial numbers B3997166, 8787453, 13107938, 0672554, 1639291, B2720358, (Pick S885, S878, S888, S893), generally extremely fine to about uncirculated, the 1 yuan note 1639291 very fine to extremely fine with strong centre crease and moderate toning on the reverese right side (6)

1936-41年淅江省地方銀行紙幣6枚一組·面額由5分至 1元·GEF至AU品相

Estimate HK\$800-1,000



411

Tung Wai Bank, \$1, Chinkiang, 1912, serial number 20712, remainder, (Pick unlisted), very fine.
1912鎮江通惠銀號1元 · 編號20712 · 存庫票 · VF品相
Estimate HK\$2,000-3,000



412

Kirin Yung Heng Provincial Bank, 3 tiao, 1908, serial number 68, from Erwin M. Beyer Collection, (Pick unlisted), PCGSBG 2 Details Fair, Major Repair.

1908年吉林永衡官帖3吊·編號68·評級PCGSBG2 Details·有修補

Estimate HK\$5,000-6,500



413*

Kirin Yung Heng Provincial Bank, a group of 3 notes, consisting of 10 tiao, 1916, serial number, 00806 and 5 tiao, 100 tiao, 1928, serial numbers 036620 and 012313, (Pick S986, S1079a and S1081A), PMG 45, 40 and 45EPQ respectively (3).

吉林永衡官帖紙幣3枚一組·包括1916年10吊·1928年5吊及100吊·分別評PMG45,40及45EPQ

Estimate HK\$1,000-1,200





Kirin Yung Heng Provincial Bank, a group of 7 notes consisting of: 5 tiao and 10 tiao (2), 1917, 1 tiao (overprint on Xuantong Era), 1, 5 and 10 tiao, all dated 1928, (Pick S981A, S985, S986, S1075, S1079b, S1080), very good to very fine (7)

吉林永衡官銀錢局紙幣7枚一組·包括1917年及1928年 發行的不同面額·VG至VF品相

Estimate HK\$1,500-2,000



415

Kirin Yung Heng Provincial Bank, a pair of 1 and 5 tiao, 1928, serial numbers 097754 and 079166, (Pick S1075 and S1079a), 5 tiaos about very good, folds, edges ragged, 1 tiao with multiple holes and folds. (2)

1928年吉林永衡官帖官銀錢號2枚·包括1吊及五吊錢· 5吊品相VF紙角有摺痕·1吊F品相·複數小孔及摺痕

Estimate HK\$1,000-1,500



416

Kirin Yung Heng Provincial Bank, a pair of notes consisted of 1 tiao, 1928, serial number 025812, and 5 tiao, specimen, 1917, serial number 02074, vertical format, (Pick S1075), the 1 tiao with some water stains, about uncirculated, the 5 tiao repaired.(2)

吉林永衡官帖1928年1吊錢及1917年5吊錢樣本·前者品相AU有水漬·後者有修補

Estimate HK\$1,500-2,500



417

Kirin Yung Heng Provincial Bank, 50 tiao, 1928, serial number 042325, (Pick S1080), about very fine, water or ink stains.

1928吉林永衡官帖50吊錢·編號042325·VF品相·有水或墨水漬

Estimate HK\$1,000-1,500



418

The Yung Heng Provincial Bank of Kirin, 10 yuan, specimen, 1918, serial number 324629, punch hole cancelled, (Pick S1014s), folds and toned, about fine.

1918年吉林永衡官銀錢號10元樣鈔·打孔注銷·重摺及發黃·AF品相

Estimate HK\$800-1,200



410

The Yung Heng Provincial Bank of Kirin, 5 yuan, specimen, 1918, serial number A0008229, punch hole cancelled, red Chinese 'SPECIMEN' overprinted, (Pick S1018s), about fine, ragged edges, toned.

1918年吉林永衡官銀錢號5元樣鈔·打孔注銷·紙身發 黃及紙邊有損·AF品相

Estimate HK\$1,500-2,000





The Yung Heng Provincial Bank of Kirin, 1 yuan, 1918, serial number A0866910, (Pick S1017), about uncirculated, stains at edges, glue on reverse.

1918年吉林永衡官銀錢號1元·編號A0866910·AU品相·紙邊有污漬·票背沾有膠水漬

Estimate HK\$3,000-3,500



42

The Yung Heng Provincial Bank of Kirin, a group of 3 specimens notes, 1, 5 and 10 yuan, 1921, serial numbers A985580, B007323 and C057057, (Pick S1039-41), all graded PCGSBG 64 Choice UNC, Minor Stain, Hinge Glue, rare.(3).

1921年吉林永衡官銀錢號樣鈔3枚一組·面額包括1元·5元及10元·均評PCGSBG 64, 有微污及有膠水漬·罕有

Estimate HK\$15,000-20,000



422

Bank of Kiangsi, 10 yuan, 1916, serial number 164008, pavilion at left, building at right, (Pick 1102), repaired, about uncirculated.

1916年江西省銀行10元·編號164008·有修補·AU品相

Estimate HK\$1,500-2,000



423

The Reconstruction Bank of Kiangsi, 10 copper coins banknote, Chiuchiang, 1932, serial number S1888638, (Pick S1082Ab), PMG 58EPQ Choice About Uncirculated

1932年江西建設銀行銅元10枚·編號S1888638·PMG58EPQ

Estimate HK\$1,000-2,000



424

Mixed lot, a 10 cents of Yuming Bank of Kiangsi, 1934, 10 coppers of the Reconstruction Bank of Kiangsi, 1932 and 50 cents of the Shou Kuang Yu Min Bank, 1941, small notes format, serial number M0805101, S2964909 and 442245 respectively, (Pick S1139a, S1082Aa, unlisted), very fine to extremely fine.(3)

民國時期江西裕民銀行壹角及伍角·及江西建設銀行拾枚·一組三枚·VF-EF

Estimate HK\$1,000-1,500



The Kiangsi Provincial Bank, a group of 3 notes, consisting of 10, 20 and 50 cents, 1949, serial numbers 009159, 174461 and 015526, (Pick S1049C-S1089E), all uncirculated (3).

民國三十八年江西省銀行輔幣券一組3枚·壹角、貳角及 伍角·均UNC

Estimate HK\$500-800



426

Kiangnan Yu-Ning Government Bank, 100 coppers, 1907, serial number 1085, 'Wu He Branch', printed in red Chinese characters at top margin, (Pick S1174), good fine and lightly repaired

光緒三十三年江南裕寧官銀錢局當拾銅元壹百枚·編號 1085·GF品相·輕微修補

Estimate HK\$1,000-1,200



427

Kiangsu Farmers Bank, 5 Jiao, 1936, serial number B224386, (Pick S1196), PMG 66EPQ Gem Uncirculated

1936年江蘇省農民銀行5角·編號B224386·PMG66EPQ

Estimate HK\$2,500-3,000

428

Chihli Provincial Bank, a group of 4x notes, 10 cents, 1 yuan (3), Tientsin, 1920 and 1926, serial numbers 2180612, 1745186, 441210, 0852239, (Pick S1285, S1288, S1263b), the 10 cents uncirculated with minor toning, the 1 yuan notes very fine to extremely fine with light toning throughout (4) 1920年直隸省銀行1角及1元3枚、共4枚、天津地名、1角UNC品相有微污漬、其餘VF至EF品相

Estimate HK\$500-700



429

Bank of Local Railway of Shansi & Suiyuan, a set of 1, 5 10 yuan of 1934, Taiyuan, together with a 5 yuan of 1936, Shansi, serial number 00761257, U0569251, W0337734 and C2080970 respectively, (Pick S1294c, S1295a, S1296, S1301a), the 10 yuan with tape repaired on reverse, very good to very fine.(4) 民國二十三年至二十四年晋綏地方鐵路銀號壹圓‧伍圓(兩枚)及拾圓‧一組四枚‧VG至VF‧拾圓背以膠紙修補

Estimate HK\$800-1,500



430

Fengtien Official Currency Bureau, 100 cents, 1906, serial number 0008902, black facing dragon border on light blue, the Chinese characters 'Shi Jiao' (100 cents), printed in concentric circles in the underprint, two red validation handstamps, reverse brown border, Chinese, Manchu and English text, (Pick S1353), PCGS Gold Shield Grading 30 Very Fine, original paper and a very scarce type

光緒32年奉天官銀號拾角·PCGS Gold Shield評30 VF·原裝品相·十分罕見

Estimate HK\$12,000-15,000



43

Fentien Official Bank, 1 chiao, 1905, (Pick S1330), good very fine, rare.

1905年奉天官銀元票1角·GVF品相·少見

Estimate HK\$15,000-20,000









Mukden Bank of Industrial Development, a set of \$1, \$5 and \$10 dollar bond specimens, no date (1918-1920), all printed in black by ABNC, (Pick S1323s1-S1325s), uncirculated, rarely offered in complete set (3).

奉天興業銀行樣票3枚·壹圓、伍圓及拾圓·美鈔版·黑色·UNC·罕有

Estimate HK\$32,000-38,000



433

Kung Tsi Bank of Fengtien, 10 copper and 100 copper, 1924 and 1922, serial number X7062121 and J8043828, (Pick S1377, S1365), both foxing, the 10 copper about uncirculated and 100 copper about extremely fine.(2)

奉天公濟平市錢號紙幣2枚一組·包括1924年銅元10枚及1922年銅元100枚·前者AU品相·後者AEF品相

Estimate HK\$800-1,200



434

Provincial Bank of Fukien, a lot of 5 fen, 1 chaio and 1 yuan, 1937, 1939 and 1940, serial number H484045, F0170067 and AC696443 respectively, (Pick S1416, S1412, S1420), foxing, about uncirculated to uncirculated.(3)

1937至40年福建省銀行紙幣3枚一組 · 面額包括5分 1 角及1元 · 紙身有黃 · AU至UNC品相

Estimate HK\$700-1,000





435*

The Hainan Bank, 50 Cents, 1949, serial numbers 0963412-0963452, (41), (Pick S1456), generally uncirculated, very light foxing (41)

民國三十八年海南銀行伍角四十一枚連號·微黃·均 UNC

Estimate HK\$2,500-3,000



436

Qing Dynasty, Kuang Hsin Syndicate, Heilungchiang, 1 tiao, 1908, brush writing on obverse, (Pick S1540), looks to be good extremely fine but repaired at upper right corner and a very scarce type 1908年(光緒34年)黑龍江廣信公司1日·背有字·目測GEF品相但有修補·非常少見

Estimate HK\$12,000-15,000



437

Heilungkiang Government Bank, 5 copper coins, 1913, serial number 06710, (S1474), very good with internal splits along the fold lines, scarce

民國2年黑龍江省官銀號5枚·VG·有裂穿孔·罕有

Estimate HK\$1,000-1,500



438

The Amoor Government Bank, 20 cents, 1916, serial number 03346, (Pick S1642), very good and rare.

民國五年黑龍江官銀號貳角·江省通用·VG·稀少

Estimate HK\$4,000-4,500



439

Kwang Sing Syndicate of Heilungchiang, a group of 3x notes, 1919, punch hole cancelled, (Pick unlisted), *very fine (3)*

民國八年黑龍江廣信公司打孔樣票,一組三枚·VF

Estimate HK\$1,000-2,000





The Kwang Sing Company, Heilungchiang, a set of 3 specimens for 1, 5 and 10 yuan, 1924, (Pick S1601s-S1603s), uncirculated (3).

民國十三年黑龍江廣信公司樣票3枚·壹圓、伍圓及拾圓·均UNC

Estimate HK\$14,000-18,000



44

Kwang Sing Company, Heilungchiang, a group of 3X specimens, \$1, \$5 and \$10, 1924, serial numbers A367215, 465629 and 774103, (Pick 1601s-1603s), some repaired, about very good, viewing recommended (3).

1924年黑龍江廣信公司樣鈔3枚一組·面額包括1元·5元及10元·有修補·AVG品相·敬請預覧

Estimate HK\$2,000-2,500



442

Kwang Sing Company, Heilungchiang, a pair of \$1 and \$5, 1924, serial numbers C870539 and 671218, (Pick S1601 and S1602), repaired, about good.(2)

1924黑龍江廣信公司1元及5元兩枚·編號C870539及671218·G品相·有修補

Estimate HK\$1,000-1,500



443

Kwang Sing Company, Heilungchiang, a pair of \$1 and \$5, Harbin, 1924, serial numbers A762247 and 587031, red seal at obverse center, (Pick S1601b and S1602b), about good, stains at edges (2).

1924黑龍江廣信公司1元及5元兩枚·編號A762247及587031·G品相·紙邊有污漬

Estimate HK\$1,000-1,500



444

Kwang Sing Company, Heilungchiang, a pair of \$5 and \$10, 1924, serial numbers B587475 and B210662, (Pick S1605 and S1606), good, ragged edges (2).

1924黑龍江廣信公司5元及10元兩枚·編號B587475及B210662·G品相·有損毀

Estimate HK\$1,000-1,500





Kuang Hsin Company, Heilungkiang, 30 tiao, specimen, 1925, serial number 00230, (Pick S1611), strong colour, glue stain on reverse about uncirculated. 1925年黑龍江廣信公司30吊樣鈔·原色·背沾有膠水痕跡·AU品相

Estimate HK\$2,000-2,500



446

Kwang Sing Company, Heilungchiang, \$1, \$5, and \$10, specimen set of 3, 1925, serial numbers 00000, (Pick S1614s, S1615s, S1616s), about uncirculated to uncirculated (3)

民國十四年黑龍江廣信公司壹·伍·拾圓樣票一組三枚· 均AU-UNC

Estimate HK\$10,000-15,000



447

The Kwang Sing Company, Heilungchiang, 10 Yuan, punch hole cancelled specimen, 1.1.1925, serial number 000000, (Pick unlisted), uncirculated

1925年黑龍江廣信公司10元樣鈔·UNC品相

Estimate HK\$3,000-4,000



448

Kwang Sing Company, Heilungchiang, 20 cents, Harbin, specimen, 1929, red stamp at right, (Pick 1617s), uncirculated.

1929年黑龍江廣信公司2角樣鈔·哈爾濱地名·UNC品相

Estimate HK\$2,000-2,500



449

Kwang Sing Company, Heilungchiang, 50 cents, Harbin, specimen, 1929, red Chinese 'SPECIMEN' overprinted at centre on obverse, (Pick 1618s), foxing, uncirculated.

1929年黑龍江廣信公司5角樣鈔·哈爾濱地名·UNC品相·紙身有黃

Estimate HK\$2,500-3,000



450

China, Mixed Lot, a group of 3x notes, all from different issuing authorities, Kuang Hsin Sndicate of Heilungkiang 10 cents, Hulun, 1920, serial number 0074760; Yin Hsing Foo 1 dollar, 1928; Yi Xin Sheng 200 Yuan, 1925, (Pick S1575, unlisted), extremely fine to about uncirculated, the 1 Yuan note with light degrees of toning at edeges (3)

民國時期黑龍江廣信公司兌換券輔幣壹角及私鈔兩枚·包括仁興福壹圓·義慶成貳佰·共三枚一組·EF-AU·部份微黃

Estimate HK\$9,000-11,000





Amoy Industrial Bank, a group of 7x consecutive 20 cents, no date, A133491A-97A, (Pick S1657A(1)), uncirculated (7).

廈門勸業銀行貳角連號7枚, UNC

Estimate HK\$1,000-1,500



452

Provincial Bank of Honan, a lot of 3 x 20 coppers, 2 x 50 coppers and 100 coppers, all with English letters overprinted, two 20 coppers with Chinese character overprinted at bottom centre, (Pick 1679a, 1679b, 1682b, 1685a), mixed conditions, very fine to uncirculated.(6)

豫泉官銀錢局紙幣6枚一組·包括面額20枚銅元3枚·50枚銅元2枚及100枚·VF至UNC品相

Estimate HK\$2,000-2,500



453

Provincial Bank of Honan, a lot of 3x 1 Yuan notes, 1923, serial number B1363584, B1427669 and F5521645 respectively, (Pick S1688b), the first two notes graded PMG 35 (Ink) and 35NET Choice Very Fine (Previously Mounted), the third note PMG 40NET Extremely Fine (Paper Pull, Foreign Substance) (3)

1923年河南省銀行1元紙幣3枚一組·分別評PMG35,有墨水漬·35NET,有膠水漬及PMG40NET

Estimate HK\$800-1,000



454*

Provincial Bank of Honan, \$1, \$5 and \$10, specimen set of 3, 1918, serial numbers 000000, counterfoil at left, Guan Yu at centre, (Pick \$2981s, \$2982s, \$2983s), PMG graded 66EPQ Gem Uncirculated, 58EPQ Choice About Uncirculated and 67EPQ Superb Gem Uncirculated respectively (3)

民國七年豫泉官銀錢局壹,伍,拾圓樣票一組三枚·PMG 58EPQ-67EPQ





Honan Province Treasury, 1 yuan, 1921, interesting serial number 1959696, (Pick S3855), PMG 64 Choice Uncirculated

1921年豫泉官錢局1元·編號1959696·PMG64 Estimate HK\$1,500-2,000



456

Provincial Bank of Honan, 1 yuan, 1921, serial number 2157740, large red seal at centre, (Pick S2985), very fine, light folds and minor damages at right edge and corners.

1921年河南豫泉官銀錢局 $1元 \cdot$ 編號 $2157740 \cdot$ 品相 $VF \cdot$ 輕微損毀

Estimate HK\$1,000-1,500



457

The Farmers and Industrialist Bank of Honan, a lot of 5, 10, 50 cents and 1 yuan, 1937 and 1940, serial number 2690301, 0849090, 1160339, A1887472, (Pick unlisted), about very fine to about uncirculated.(4)

1937及1940年河南農工銀行紙幣4枚·面額由5分至1元。AVF至AU品相

Estimate HK\$1,200-2,000



458

Hopei Province, a group of 4x notes by two issuing authorities in the region, Hopei Province, 1 yuan, Temporary Circulating Note, Tientsin, 1938, serial number 0037911; Bank of Hopei, 1 yuan, 5 yuan, 10 yuan, all printed in Tientsin, 1933, serial numbers A844982C, B997350A, C103383A, (Pick S1708C, S1723, S1724, S1725), about very fine or better. (4)

民國廿二年河北省銀行壹圓、伍圓、拾圓及民國二十七年河北省冀縣臨時流通券壹圓,VF品相或更好

Estimate HK\$1,000-2,000







459

Hopei Provincial Treasury Note, group of 3x 5 yuan, 1929, consecutive serial numbers 0023915-17, red merchant's chop at centre, (Pick unlisted), uncirculated (3).

民國十八年河北省編遣欠餇定期庫券伍圓3枚連號·紅色·加蓋付訖·UNC

Estimate HK\$6,000-7,000





Provincial Bank of Hopei, a group of 3 notes from 1934 series, Tientsin, consisting of 1, 5 and 10 yuan, serial number A463312T, F1359168F and B407916B, (Pick S1729, S1731a and S1732), PCGSBG 64 for 1 yuan, 58 for 5 yuan and 55Details for 10 yuan (3).

1934年河北省銀行1元·5元及10元·共3枚·編號 A463312T, F1359168F及B407916B·PCGSBG評級 64, 58及55

Estimate HK\$3,000-4,000



461

Provincial Bank of Hopei, a group of 6x notes, 1 yuan (3), 2 yuan, 5 yuan (2), Tientsin, 1933-1934, serial numbers A825492C, A4633921T, A457120F, B555454B, B975214A, F1778417F, (Pick S1723, S1729, S1730, S1724a, S1731a), generally fine to very fine with moderate toning across all notes, 1 yuan note A4633921 extremely fine to about uncirculated with light toning on reverse top left (6)

1933-34年河北省銀行壹圓三枚、貳圓及伍圓兩枚‧ 天津地名‧GF至EF‧均微黃

Estimate HK\$1,000-1,200



462

Hopei Metropolitain Bank, a group of 5x notes, 4 copper coins (2), 6 copper coins (2), 10 copper coins, Beiping, 1936-1937, serial numbers C5536726, D5341422, A1982712, B7101866, B5409270, (Pick S1710J, S1710K, S1710D), about uncirculated to uncirculated, minor toning mark on the lower left (5)河 北銀錢局拾枚·北平地名、肆枚兩張、陸枚兩張・一組五枚·AU-UNC·部份有黃及有漬

Estimate HK\$1,000-1,200



463

Hunan Government Bank, 5 taels, 1906, wrong spelling of 'TEALS' on obverse, big red seal on reverse, (Pick S1914), about good fine, black marks at bottom right and top left, rare variety.

1906年湖南官錢局5兩·英文TEAL錯字·AGF品相·有污·罕見

Estimate HK\$20,000-25,000



464

Hunan Industrial Bank, 100 coppers, 1916, serial number A332486, portrait of old man with horns at left, pagoda at right, (Pick S2005), about good, a few tiny holes.

1916湖南實業銀行銅元100枚·編號A332486·G品相·有細孔

Estimate HK\$1,200-1,800





Hunan Provincial Bank, 1 Yuan, 1928, serial number B692449G, overprinted on Bank of Changsha, (Pick S1951a), extremely fine, small piece missing on the lower boroder and the peripheries mildly toned

1928年湖南省銀行1元·編號B692449G·加蓋長沙銀行字樣·EF品相·紙身有黃·及有微損

Estimate HK\$2,000-3,000

466

Hunan Provincial Bank, a group of 4x notes, 2 cents, 5 cents, 10 cents, 20 cents, 1937-1940, serial numbers J136736, H253221, A0072907, B0711749, (Pick S1987, S1984, S1992, S1993), very fine to extremely fine, light toning throughout (4)

1937至40年湖南銀行紙幣4枚一組·面額由2分至2角·VF至EF品相·紙身發黃

Estimate HK\$600-800



467

Provincial Bank of Hunan, a pair of 20 cents and 50 cents, 1949, serial numbers AA710321 and AA050041, (Pick unlisted, S1995), graded PMG 58 Choice About Uncirculated and 64 Choice Uncirculated respectively (2)

民國38年湖南省銀行貳角及伍角樣票·分別評PMG 58 及64

Estimate HK\$1,000-2,000



468

Provincial Notes, a group of 6x notes from the following banks: Provincial Bank of Hunan, 100 copper coins 1912, serial number 17158; The Hupeh Provincial Bank, 100 copper coins (2), 10.9.1914, serial numbers P3603565 and Q0928815; The Provincial Bank of Honan, 20 copper coins, 50 copper coins, 1 yuan, Honan, 1931, serial numbers 486275, 904575, and B1097150, (Pick various), mixed condition, viewing recommended (6)

河南、湖北及湖南省鈔票一組六枚·河南省銀行貳拾枚· 伍拾枚及壹圓·湖北官錢局銅元壹百枚兩枚及湖銀行壹 百枚·品相不一·建議預覧

Estimate HK\$800-1,000



469

The Industrial Development Bank of Jehol, 10 yuan, 1925, serial number 0506075, the Great Wall at centre, (Pick 2188a), uncirculated.

1925年熱河興業銀行10元·編號0506075·UNC品相 Estimate HK\$1,500-2,500



470

Hsing Yeh Bank of Johel, 10 cents, 1930, serial number 0488713, (Pick S2212), PCGSBG 64 Details, spotted paper, choice UNC.

1930年熱河省興業銀行1角·編號0488713·PCGSBG64, 有斑點

Estimate HK\$1,000-1,400





Canton Municipal Bank, \$10, colour trial specimen, 1933, vertical format, blue on light green and orange, city emblem at upper centre, government building at centre, 'SPECIMEN WATERLOW AND SONS LTD.' overprinted in red, the reverse shows Sun Yat Sen at centre, (Pick S2280ct), PMG 64 Choice Uncirculated

1933年廣州市立銀行10元試色樣鈔, PMG64

Estimate HK\$11,000-13,000



472

The Canton Municipal Bank, a group of 3x notes including 1, 5 and 10 Yuan, 1933, serial numbers F603937, C193582 and C303418 respectively, obverse verticle format, reverse horizontal format, (Pick S2278, S2279, S2280), fine to good very fine (3) 1933年廣州市立銀行1元、5元及10元、F至GVF品相

Estimate HK\$1,000-2,000



473

Republican Era, a lot of 11x notes from various dates and issuing banks, Provincial Bank of Kwangtung Province, 1 yuan, 5 yuan, 10 yuan, 1918; Hainan Bank, 2 cents, 5 cents, 20 cents, 50 cents, 1949; Kwangtung Provincial Bank, 10 cents (2), 20 cents, 50 cents, 1934-1935, (Pick various), fine to extremely fine (11)

民國時期一組十一枚紙幣·包括民國七年廣東省銀行兌換券壹圓、伍圓、拾圓·民國廿五年廣東省銀行壹毫、貳毫、伍毫·海南銀行貳分、伍分、貳角、伍角·F-EF

Estimate HK\$1,000-2,000

474*

Republican China, Lot of 23 notes, mainly Kwangtung Provincial Bank, also Hopei and Chekiang Province issues, various dates, viewing highly recommended, (Pick various), fine to uncirculated

民國時期地方銀行紙幣一組二十三枚·多數於廣東·均 F-UNC·建議瀏覽·售後不接受退貨

Estimate HK\$400-600



475

The Provincial Bank of Kwang Tung Province, group of 39x \$10, 1.1.1918, printed by ABNC, (Pick S2403), extremely fine to about uncirculated (39).

民國七年廣東省立銀行兌換券伍圓一組39枚·EF至AU Estimate HK\$6,500-7,500



Provincial Bank of the Kwantung Province, \$10, 1918, serial number 270848, red Chinese characters 'sheng li' overprinted on obverse, (Pick S2403c), about uncirculated.

1918年廣東省銀行兌換券10元 · 編號270848 · AU品相 Estimate HK\$300-500



477

The Provincial Bank of Kwang Tung Province, a pair of 50 and 100 yuan, 1.1.1918, serial number 002027 and 016676, blue seal at right, (Pick S2404c and S2405c), both extremely fine, mild foxing (2). 1918年廣東省銀行兌換券50元及100元·均EF品相·稍微變黃

Estimate HK\$1,000-1,500



478

The Provincial Bank of Kwangtung Province, a pair of 50 and 100 Yuan, 1918, serial numbers 091644 and 003419, the \$50 handsigned at lower left, (Pick S2404c, S2045d), about extremely fine, minor handling creases (2)

1918年廣東省銀行兌換券50及100元·編號091644及003419·AEF品相·有軟折

Estimate HK\$3,000-4,000

479*

Provincial Bank of Kwangtung Province, \$100, 1918, serial number 088906, without prefix, two Chinese characters overprinted at top centre, handsigned signature at low right, (Pick S2405d), PMG 35EPQ, choice very fine.

1918年廣東省立銀行100元·編號088906· PMG35EPQ

Estimate HK\$600-1,000



480

The Provincial Bank of Kwang Tung Province, 20 cents, specimen, 1.1.1922, black, printed by ABNC, (Pick S2407s), uncirculated, slight counting flick lower left corner

民國十一年廣東省立銀行貳角 · 美鈔版 · UNC Estimate HK\$1,500-2,000





The Kwangtung Provincial Bank, a set of 4x uniface obverse and reverese proof pairs on card, 1931, consisting of 1, 5, 10 and 100 yuan, printed by ABNC, (Pick S2421s-S2424s), uncirculated and rare in this format (4 pairs).

民國二十年廣東省銀行銀毫券正反試模票一組8枚全套· 壹圓、伍圓、拾圓及壹佰圓·美鈔版·UNC·非常罕見

Estimate HK\$25,000-30,000

A NICE GROUP OF KWANGTUNG PROVINCIAL BANK PROOFS

少見民國二十年廣東省銀行印樣一組



482

The Kwangtung Provincial Bank, group of 9 obverse and reverse proof pairs on card, 1931, for 1 yuan (3 pairs), 5 yuan (3 pairs), and 10 yuan (3 pairs), without serial numbers or places of issue but each notes within each denomination are printed in different colours, (Pick S2411s, S2414s and unlisted), uncirculated and very rare in this presentation (9 pairs).

民國二十年廣東省銀行壹圓、伍圓、拾圓正反試模樣票各三對·共九對·均UNC品相·非常少見

Estimate HK\$45,000-50,000





483*

Kwangtung Provincial Bank, \$1, 1931, a consecutive block of 100 notes, serial numbers A185501-A185600, (Pick S2425b), generally about uncirculated to uncirculated, with the original paper wrappers, foxing (100)

民國二十年廣東省銀行壹圓一百枚連號·有黃·均 AUNC

Estimate HK\$6,000-8,000



484

The Kwangtung Provincial Bank, lot of 2x specimens, 1 and 5 yuan National Currency, Swatow, 1931, control number F9498 for 5 yuan, printed by ABNC, (Pick S2411s and S2414s), uncirculated (2).

民國二十年廣東省銀行大洋券樣票2枚·壹圓、伍圓(背有檔案號)·美鈔版·汕頭地名·均UNC

Estimate HK\$7,500-8,500



485

The Kwangtung Provincial Bank, 2 sets of 3x local currency specimens, 1, 5 and 10 yuan, 1931, one set without a place name of issue and the other overrpinted 'Pak Hoi', (Pick S24121s-S2423s), all uncirculated and scarce (6).

民國二十年 廣東省銀行銀毫券樣票6枚·壹圓、伍圓及 拾圓·美鈔版·原票及北海加蓋·UNC·稀有

Estimate HK\$14,000-18,000



486*

Kwangtung Provincial Bank, \$5, 1931, serial number 953365, (Pick S2427a), PMG64, Choice Uncirculated

民國二十年廣東省銀行大洋券改作銀毫券用伍圓· PMG64

Estimate HK\$2,500-3,000



487

The Kwantung Provincial Bank, 10 cents, Swatow, specimen, 1935, serial number 00000, (Pick S2436s3), PMG 64 Choice Uncirculated.

1935年廣東省銀行1角樣本·汕頭地名·評級PMG64

Estimate HK\$1,000-1,500





The Kwangtung Provincial Bank, 10 cents hole punch cancelled specimen, 1935, (Pick S2436a), uncirculated

1935年廣東省銀行1毫樣鈔, UNC品相

Estimate HK\$1,000-1,300



489

The Kwangtung Provincial Bank, a group of 7x local currency specimen, 1935, 10, 20 and 50 cents, one set without place of issue, a pair of 10 and 20 cents overprinted 'Swatow' and another pair of 10 and 20 cents overprinted with 'Pak Hoi', (Pick S2436s-2438s), uncirculated, rare (7).

民國二十四年廣東省銀行銀毫7枚·壹毫·貳毫分別加蓋 汕頭及北海4枚·另有壹·貳·伍毫3枚無地名·UNC罕 品

Estimate HK\$12,000-16,000



490

The Kwangtung Provincial Bank, 5 yuan, 1949, solid number AN 888888, printed by Chung Hwa Book Co. Ltd., (Pick S2457), very popular number, toned uncirculated.

民國三十八年廣東省銀行大洋券,伍圓,趣味號 88888,中華書局版,UNC,有黃

Estimate HK\$10,000-15,000

491

Provincial Bank of Kwangtung, a group of 13 notes, The Provincial Bank of Kwang Tung Province, 50 cents, 1, 5, 10, 50 and 100 Yuan, 1918-1922; The Kwangtung Provincial Bank, 10 cents, 20 cents (2), 1 Yuan (2), 5 Yuan and 10 Yuan, 1931-1940, one 20 cents note with red overprint in Chinese with 'Defeat the Japanese Warlords', (Pick various), overall very fine to extremely fine, viewing recommended (13)

廣東省銀行紙幣13枚一組·包括1918-22年5角至100元共6枚及1931-40年1角至10元共7枚(有重覆品)·VF至EF品相·敬請預覧·不設退換

Estimate HK\$500-700

492

Republican Era, a group of 43x notes, better conditioned including: Kwangtung Provincial Bank, 5 fen to 100 yuan, the Farmer's Bank of China, 1 jiao to 1 yuan, (Pick various), mixed condition but mainly very fine to about uncirculated, viewing recommended, sold as seen no returns (43)

1912年民國時期紙幣43枚一組·包括廣東省銀行大洋券5分至100元·中國農民銀行1角至1元等等·品相VF至AU·敬請預覧·售後不設退換

Estimate HK\$600-800





Kwangsi Bank, a group of 2 x 10 cents, 50 cents, 8 x \$1, various place names, (Pick S2365, S2357, S2351, S2366), about very fine to uncirculated.(11) 廣西銀行紙幣11枚一組·包括1角2枚·5角及1元8枚·不同地名·AVF至UNC品相

Estimate HK\$2,500-3,500



494

Kwangsi Bank, 1 yuan, 1912, Nanning, serial number N0089827, (Pick 2351d), PMG 64 Choice Uncirculated

1912年廣西銀行1元·南寧地名·編號N0089827· PMG64

Estimate HK\$800-1,200



495

Provincial Bank of Kwangsi, a group of 3 specimens, 1929, \$1, \$5 and \$10, (Pick \$2339s-\$2341s), PMG 65EPQ for \$5 and PMG 67EPQ for \$1 and \$5(3).

民國十八年廣西省銀行樣票3枚·壹、伍及拾圓 · PMG 65EPQ至67EPQ

Estimate HK\$8,500-10,000

496

Kwangtung/Kwangsi Provinces, a group of 13x notes including: Kwangsi Bank, 10 cents, 10 and 50 cents, Wuchow, 1 yuan, 1920-1936; The Kwangtung Provincial Bank, 10 cents, 50 cents, 1 yuan (2), 5 yuan (2), 10 yuan, 1931-1949; The Provincial Bank of Kwangtung Province, 1 yuan, 10 yuan, 1.1.1918, (Pick various), generally very fine to extremely fine with light to moderate toning, (13)

民國時期廣東及廣西省紙幣13枚一組·VF至EF品相·有 微黃

Estimate HK\$500-700





Kweichow Bank, 1 yuan, 1912, serial number 27865, 1 Yuan, 1912, serial number 27865, (Pick S2468), (Pick S2468a), almost uncirculated and well above average condition for type

1912年貴州銀行1元·編號27865·AU品相·好品相難

Estimate HK\$3,000-4,000

498

Provincial Banks, a group of 7x notes from different issuing banks, Kung Tsi Bank of Fengtien, 10 copper coins, 20 copper coins, 1922 and 1924, serial numbers Y5407791 and B0970835; The Kiangsu Farmers Bank, 20 cents and 50 cents, 1936, serial numbers C046432 and R052337; The Provincial Bank of Kweichow, 1, 5, and 10 cents, serials A155663, A271094 and A277963, (Pick various), mixed condition, viewing recommended (7) 奉天公濟平市錢號拾枚及貳拾枚、江蘇省農民銀行伍角及貳角及貴州省銀行壹分、伍分及壹角、一組七枚、品相不一、建議預覧、售後不接受退貨。

Estimate HK\$600-800







499

The Provincial Bank of Kwei Chow, 3 sets of fractional notes, 1949, consisting of 1 cent, serial numbers A171231-33, 5 cents, serial numbers A274482-84 and 10 cents, serial numbers A275870-72, printed by ABNC, (Pick S2461s-S2463s), uncirculated (9).

民國三十八年貴州省銀行銀圓輔幣券3套連號·壹分、伍分及壹角·共9枚·UNC

Estimate HK\$2,500-3,000

500

Republican Era, a group of 18x notes, some in better condition including: Hainan Bank, 2 fen, 1949, Prefix AA, Kwangsi Bank, 1 jiao, 1936, serial number C4676022, and Kweichow Provincial Bank, 1 fen, 1949, serial number A180784, (Pick S1452, S2380, S2461, various), mixed condition, viewing recommended, sold as seen no returns (18)

民國時期紙幣一組18枚·中國農民銀行伍拾圓1枚、壹佰 圓2枚·及民國什鈔15枚·不同銀行、地名及面值·混合 品相·建議預覽·售後不設退換

Estimate HK\$600-800



501

The Commercial Guarantee Bank of Chihli, \$1, specimen, 1.1.1919, printed by ABNC, (Pick S2515s), uncirculated.

1919年北洋保商銀行壹圓樣票·美鈔版·UNC Estimate HK\$4,500-5,500





502

The Commercial Guarantee Bank of Chihli, a pair of 10 yuan specimens, 1.1.1919, one in bright purple and the other in dark purple, the former with serial number 000000 at top left and bottom right corner on obverse, (Pick S2517As), uncirculated, extremely rare for the former note (2).

1919年北洋保商銀行拾圓樣票2枚·美鈔版·一淺紫一深紫·淺紫左上及右下均印有000000·均UNC·淺紫更為罕有

Estimate HK\$14,000-18,000





The Commercial Guarantee Bank of Chihli, 10 Yuan, uniface obverse and reverse punch hole cancelled specimen notes, 1.1.1919, control number F9697, (Pick S2516s), uncirculated (1 pair)

1918年北洋保商銀行10元正反面樣鈔·直隸地名·UNC品相

Estimate HK\$5,000-6,000



504

Frontier Bank, 1 yuan, Tientsin, specimen, 1.7.1925, serial number 000000, (Pick S2569s), uncirculated.

1925年邊業銀行1圓樣鈔·天津地名·AU品相 Estimate HK\$1,000-1,500



505*

Frontier Bank, 1, 5, 10 Yuan, 1925, serial numbers 000000, specimens, Tientsin, (Pick S2569s, S2571s, S2573s), PMG64EPQ-PMG67EPQ, Choice Uncirculated to Superb Gem Uncirculated (3)

民國十四年邊業銀行壹、伍、拾圓樣票·天津地名·一組三枚·PMG 64EPQ-67EPQ

Estimate HK\$15,000-20,000



506

The Frontier Bank, 10 Yuan punch hole cancelled specimen, Manchuria, 1.7.1925, printed on an issued note with the serial number A997738E, (Pick S2572s), very good, pinholes at centre, note toned and splits along the edges

1925年邊業銀行10元樣鈔·東三省地名·VG品相·中間 有孔·紙自有黃及角位有裂

Estimate HK\$800-1,000





Frontier Bank, a group of 3X specimen notes, Harbin, 1929, consisting of 10, 20 and 50 cents, red stamp on obverse, (Pick S2576s, S2578s and S2580s), mixed condition, the 10 cents with top right corner damaged, viewing recommended (3).

1929年邊業銀行樣鈔3枚一組·面額包括1角·2角及5角·哈爾濱地名·品相不一·其中1角右上角有損·敬請預覧

Estimate HK\$2,000-2,500



508

Frontier Bank, a group of 3X specimen notes, Mukden, 1929, consisting of 1, 5 and 10 yuan, punch holes cancelled, (Pick S2577s, S2579s and S2581s), about very good, viewing recommended (3).

1929年邊業銀行樣鈔3枚一組·面額包括1元·5元及10元·奉天地名·均打孔注銷·AVG品相·敬請預覧

Estimate HK\$2,500-3,000



509

Frontier Bank, 20 cents, Harbin, 1.12.1929, serial number 0001472, red seal at centre, (Pick S2578), about good, clear folds, edges ragged.

1929年邊業銀行2角·編號0001427·G品相·摺痕明顯及紙邊有損毀

Estimate HK\$1,000-1,500





Mongolia, Great Treasury of Khuree, lot of 2 notes for 300 coins, 1873, black printing on muutuu paper, various red handstamps, the panel reads 'Banknote of the Great Treasury of Khuree', whilst the large central panel contains three lines of writing stating the serial number, the denomination and date of issue, the serial number and date are filled by brush writing, one the note has an extra control seal at top right, (Pick not listed), great condition in consideration of the delicate paper they are printed on and scarce (2)

1873年蒙古烏蘭巴托財政廳發行紙幣一組2枚·保存甚佳·極之罕有

Estimate HK\$7,800-9,000





511

Mongolia, Great Treasury of Khuree, lot of 3 notes for 300 coins, 1873, black printing on muutuu paper, various red handstamps, the panel reads 'Banknote of the Great Treasury of Khuree', whilst the large central panel contains three lines of writing stating the serial number, the denomination and date of issue, the serial number and date are filled by brush writing, one the note has an extra control seal at top right, (Pick not listed), great condition in consideration of the delicate paper they are printed on and scarce (2)

1873年蒙古烏蘭巴托財政廳發行紙幣一組3枚·保存甚佳·極之罕有

Estimate HK\$13,000-15,000





Shensi Fu Ching Chien Chu, 2 chuan, 1.2.1927, serial number 827, (S2607B), fine, very rare for this denomination.

民國十六年陝西富泰錢局制錢貳串文·此面值少見·F Estimate HK\$1,000-1,500



513

Bank of Shansi, 1 yuan, nd (ca. 1912), remainder note, (Pick S2694), fine, top right corner missing 民國三年山西省銀行壹圓庫存票 · F · 右上角缺角

Estimate HK\$3,000-4,000



514

The Shanse Provincial Bank, \$1, 1919, Taiyuan, serial number B1847087, building and tree at centre, (Pick S2628b), foxing, stain, about extremely fine.

1919年山西省銀行1元·太原地名·編號B1847087·紙身泛黃·AEF品相

Estimate HK\$800-1,500



515

The Shansi Provincial Bank, 5 Yuan, Taiyuan, 1.9.1933, serial number T0644066, (Pick S2675b), choice almost uncirculated

1933年山西省銀行5元·太原地名·編號T0644066·AU品相

Estimate HK\$3,000-4,000



516

The Shansi Provincial Bank, a group of 3x notes, 1 yuan Taiyuan, 1930 and Shansi, 1936 (2), serial numbers T3472609, P3676180, P4829474, (Pick S3657m, S2677), good very fine to extremely fine, toning around periphery (3)

1930-36年山西省銀行壹圓·一組三枚·GVF-EF·邊 緣有黃

Estimate HK\$800-1,000



517

The Shansi Provincial Bank, a pair of 10 yuan, 1937, serial number D1053488 and D1053494, tower gate at right, red place name overprinted at left and right, (Pick S2680), foxing or stains, about uncirculated to uncirculanted.(2)

1937年山西省銀行10元一對·AU至UNC品相·紙身泛 黃及有污漬

Estimate HK\$1,000-1,500



Mixed lot, a group of 8x notes from two issuing banks, 1936, 1940, Shantung Exhange Bureau, 10 copper coins (2), 20 copper coins, 50 copper coins, serial numbers 3784391, A5309548A, 6485369, A0026845A; Shantung Min Sheng Bank, 10 cents, 20 cents (2), 50 cents, serial numbers D0746210, D2577255, D4894590, E4330793, (Pick various), generally very fine to extremely fine, light tears and toning around edges (8)

1936及1940年山東地區鈔票8枚,包括山東平市官錢局及山東省民生銀行,VF至EF品相

Estimate HK\$600-800

519

The Shantung Min Sheng Bank, 10 and 20 cents, 1936, serial number C4835417, D4493156 (Pick S2731-2), good very fine to about extremely fine.(2)

1936年山東省民生銀行1角及2角一對·GVF至AEF品相

Estimate HK\$500-800



520

Provincial Bank of Shantung, a lot of 2 x 1 yuan and 5 yuan, 1924 and 1925, serial number 0534397, 0385237 and 0192245, similar design with monument in oval frame at centre, the 5 yuan with black place name overprinted, (Pick S2751, 2745), a 1 yuan with a pinhole, generally very fine.(3)

1924-1925 山東省銀行紙幣3枚一組·包括1元2枚及5元·除一枚1元有針孔外·其他則GVF品相

Estimate HK\$800-1,200



521*

Provincial Bank of Shantung, 1 yuan and 10 yuan, overprinted on Tsingtau Regional City Bank, 1925, serial numbers 0387292 and 0030166, also 1 yuan, Shantung, serial number 0571661, (Pick S2745, S2747 and S2751a), very fine to good very fine (3)

山東省銀行一組三枚·壹圓·山東地名·及兩枚壹圓及拾圓加蓋山東省銀行·山東地名·均VF-GVF

Estimate HK\$1,600-3,000

522*

Shandong Province the 17th Administrative Region, 500 yuan, 1945, serial number 322586, (Pick unlisted), almost uncirculated with light foxing 1945年山東省第17行政區兌換券500元·編號 322586·AU品相

Estimate HK\$350-600



523

Szechuan Province, Chungking Official Bank, a pair of \$1, 1921, serial number A0984149, A0795754, pagoda in oval frame at right, red place name 'Chungking' in Chinese overprinted at left and right, (Pick S2827), generally very fine.(2)

1921年四川兌換券1元2枚一組·重慶地名·GVF品相

Estimate HK\$800-1,500



524*

Szechuen Province, 5 yuan, Chungking, 1921, serial number B159675, (Pick S2828), the top and bottom right corners missing, probably because of prolonged mounting previously. Otherwise the note would have been good extremely fine. A scarcer type

1921年四川兌換券5元·重慶地名·編號B159675·GEF 品相卻是缺角品·少見

Estimate HK\$1,200-2,500





The Eastern Provincial Bank, 5 cents, Harbin, 1.1.1921, serial number 840977, (Pick S2921), foxing, uncirculated.

1921年東三省官銀號匯兌券5分·哈爾濱地名·編號840977·紙身有黃·UNC品相

Estimate HK\$4,000-5,000



526

Provincial Bank of Manchuria, a pair of 1 yuan, Fengtien, 1917 and 1922, serial numbers 1594534 and 0873879, (Pick S2897 and S2936), very good to fine (2).

1917及1922東三省官銀號匯兌券1元2枚·奉天地名·編號1594534及0873879·VG至F品相

Estimate HK\$1,000-1,500



527

Provincial Bank of Manchuria, a pair of 10 yuan, Fengtien, 1917 and 1922, serial numbers XP004012 and C0645166, (Pick S2899 and S2938), fine to very fine.(2).

1917及1922東三省官銀號匯兌券10元2枚·奉天地名·編號XP004012及C0645166·F至VF品相

Estimate HK\$1,000-1,500



528

The Eastern Provincial Bank, a complete set of 6 specimens, 1.1.1924, consisting of 1, 5, 10 (2), 50 and 100 yuan, two different sizes for 10 yuan, (Pick S2951s-2955s), uncirculated and very rare as a set (6)

民國十三年東三省官銀號匯兌券樣票6枚·壹、伍及拾圓(包括長、短框)·UNC·全套罕有

Estimate HK\$20,000-25,000





Provincial Bank of the Three Eastern Provinces, \$10, 1924, serial number V825392X, tower gate at centre, (Pick S2953a), foxing, uncirculated.

1924年東三省官銀號兌換券10元·編號V825392X·紙身有黃·UNC品相

Estimate HK\$1,500-2,500



530

The Eastern Provincial Bank, 50 yuan, specimen, 1.1.1924, serial number L711963F, (Pick S2954), uncirculated.

1924年東三省官銀號匯兌券50元樣鈔 · UNC品相 Estimate HK\$5,000-6,000



53

The Eastern Provincial Bank, 100 yuan, Three Eatern Provinces, specimen, 1929, serial number A009620A, (Pick S2965a), about uncirculated or better.

1929年東三省官銀號匯兌券100元樣鈔·AU或以上品相

Estimate HK\$5,000-6,000



532

Provincial Bank of The Three Eastern Provinces, 100 yuan, 11.1929, serial number A007530A, (Pick S2965a), PCGSBG 64 Details Choice UNC, rare. 1929年東三省官銀號100元·編號A007530A, PCGSBG評級64Details

Estimate HK\$18,000-24,000



533

Provincial Bank of the Three Eastern Provinces, 10 cents, Mukden, 1929, serial number 1434103, (Pick S2959b), PMG 58EPQ Choice About Unc. 1929年東三省銀行1角·奉天地名·編號1434103·PMG58EPQ

Estimate HK\$2,000-2,500





China Mixed Lot, a group of 9x notes from several issuing banks, including: Federal Reserve Bank of China pair of 100 Yuan, nd (1945); Provincial Bank of Manchuria, 5 Fen, 1 Jiao, 5 Yuan and 10 Yuan, 1923-1924; Peking Currency Board 10 and 20 copper coins, 1926; Bank of China 10 Yuan, Shanghai, 1924, (Pick various), mixed condition, the Bank of China 10 yuan looks to be a contemporary forgery. Viewing recommended, no returns accepted (9) 民國及日佔時期紙鈔共9枚、包括中國聯合儲備銀行100元2枚(無日期)、1923-1924年東三省銀行兌換券5分、1角、5元及10元、1926年京兆銀錢局銅元10枚及20枚、中國銀行10元、上海地名、疑似老假票、整體品相不一、敬請預覽、成交後不接受退換

Estimate HK\$1,500-2,500



535*

Fu-Tien Bank, 10, 20 Cents, specimens, ND(1921), serial number 000000, (Pick S3011s, S3012s), PMG 65EPQ Gem Uncirculated and 63EPQ Choice Uncirculated (2)

民國十年富滇銀行壹·貳角樣票·PMG 63EPQ-65EPQ Estimate HK\$3,600-4,500



536*

Fu-Tien Bank, Half Dollar, specimens, ND(1921), serial number 000000, one 'normal' specimens, the other with the printer's stamp 'RETURN TO CLEARING DEPT. TO BE HELD FOR REFERENCE', clearly an official document held by the printers, both notes have extra selvedge at top border, (Pick S3013s), PMG 55EPQ About Uncirculated (printers' stamp) and 64 Choice Uncirculated (stapler holes)(2)

民國十年富滇銀行半圓樣票一組兩枚·PMG 55EPQ及PMG 64

Estimate HK\$3,600-4,800



537*

Fu-Tien Bank, lot of 2x \$1, specimens, ND(1921), serial number 000000, (Pick S3014s), uncirculated (2)

民國十年富滇銀行壹圓樣票一組兩枚·均AU-UNC Estimate HK\$6,000-7,500





538⁻

Fu-Tien Bank, \$1, ND(1921), serial numbers 000000, specimen, 2 uncut pairs of 2, (Pick S3014s), PMG63EPQ-PMG65EPQ, Choice Uncirculated to Gem Uncirculated (2)

民國十年富滇銀行壹圓雙連樣票·帶檔案號及邊紙一組兩枚·PMG 65EPQ-65EPQ

Estimate HK\$15,000-20,000



539*

Yunnan Provincial Bank, a pair of 5 silver yuan cashier's cheques, remainder with counterfoil, 1949, serial number SF0162879-80, (Pick S3025r2), PMG 64 Choice Uncirculated (2)

1949年雲南省銀行銀元5元現金本票2枚·庫存票·均評PMG64

Estimate HK\$1,500-2,500



540*

Fu-Tien Bank, lot of 2x \$10, specimens, ND(1921), serial number 000000, (Pick S3016s), uncirculated (2)

民國十年富滇銀行拾圓樣票一組兩枚·均UNC

Estimate HK\$8,000-10,000



541

New Fu-Tien Bank, \$1, specimen, 1929, serial number 000000, (Pick S2996s), PMG 64 Choice Uncirculated.

1929年雲南富滇新銀行1元樣本·PMG64EPQ

Estimate HK\$1,000-1,500



542

New Fu-Tien Bank, \$5, specimen, 1929, serial number 000000, (Pick S2997s), PMG 66EPQ Gem Uncirculated.

1929年雲南富滇新銀行5元樣本·PMG66EPQ

Estimate HK\$2,000-2,500





New Fu-Tien Bank, \$10, specimen, 1929, serial number 000000, (Pick S2998s), PMG 65EPQ Gem Uncirculated.

1929年雲南富滇新銀行10元樣本· PMG65EPQ Estimate HK\$2,000-2,500



544

New Fu-Tien Bank, \$50, specimen, 1929, control number F9618, (Pick S2999s), PMG 65EPQ Gem Uncirculated.

1929年雲南富滇新銀行50元樣本·PMG65EPQ Estimate HK\$3,000-4,000



545

New Fu-Tien Bank, \$100, specimen, 1929, control number F9619, (Pick S3000s), PMG 65EPQ Gem Uncirculated.

1929年雲南富滇新銀行100元樣本·PMG65EPQ Estimate HK\$3,000-4,000



546

The Yunnan Provincial Bank, a pair of 1 yuan notes, 1949, serial numbers YG0028704 and YG0028780, (Pick unlisted), good extremely fine to about uncirculated, minor toning around edges (2) 1949年雲南省銀行1元2枚一組·GEF至AU品相·角位均有黃

Estimate HK\$800-1,000



547

Yunnan Provincial Bank, a group of 3 consecutive 1 yuans, 1949, serial numbers YG0028462-64, with violet Chinese 4 character overprint at obverse and large red signature seal at reverse, (Pick S3024), all graded PMG 64EPQ (3).

民國三十八年雲南省銀行壹圓連號3枚·均PMG 64EPQ Estimate HK\$2,500-3,000





Taiwan, gold 5 yen, 1912, serial number 614270, vertical format, black on blue, onagadori cockerels at upper left and right, facing dragons below, reverse orange, Chinese and English text, (Pick1912), PMG 30 Very Fine (Minor paper pull), scarce

1912年台灣銀行金5円 · 編號614270 · PMG30, 少見 Estimate HK\$5,000-7,000

LOVELY BANK OF TAIWAN 10 YEN IN PMG 64EPQ! PMG64EPQ高分台灣銀行大正伍圓



549

Bank of Taiwan, 10 yen, no date (1916), serial number 070113 {8}, (Pick 1923), PMG 64EPQ Choice Uncirculated, rare in this excellent grade.

1916年台灣銀行大正伍圓·難得PMG64EPQ高分

Estimate HK\$45,000-55,000





Bank of Taiwan, 1 Yen punch hole cancelled specimen, nd (1933), punch holes at centre, red overprint 'specimen' in Japanese on obverse right, (Pick 1925s1), PMG 64 Choice Uncirculated and scarce.

1933年(無日期)台灣銀行1円樣鈔·打孔注銷·PMG64

Estimate HK\$8,500-10,000



551

Bank of Taiwan, 1 Yen punch hole cancelled specimen, nd (1944), block control number 158 on reverse, punch holes at centre, red overprint 'specimen' in Japanese on obverse right, (Pick 1925s2), PMG 63 Choice Uncirculated

1944年(無日期)台灣銀行1円樣鈔·打孔注銷·PMG63

Estimate HK\$8,500-10,000



552

Bank of Taiwan, 10 Yen punch hole cancelled specimen, nd (1932), punch holes at centre, red overprint 'specimen' in Japanese on obverse right, (Pick 1927s2), PMG 64 Choice Uncirculated, Previously Mounted

1932年 (無日期) 台灣銀行10円樣鈔·打孔注銷·PMG64, 有膠水漬

Estimate HK\$8,500-10,000



553

Bank of Taiwan, 10 yen, no date (1932), serial number 438387{35}, (Pick 1927a), PMG 64 Choice Uncirculated.

1932年壹灣銀行券拾圓·編號438387{35}·綠花·PMG 64

Estimate HK\$1,500-2,000



554

Bank of Taiwan, 5 yen, 1944, serial number 605117 {3}, (Pick 1929a), PMG 63EPQ Choice Uncirculated.

1944年臺灣銀行券五圓·編號605117 {3}·棕花·PMG63EPQ

Estimate HK\$2,800-3,400



555

Bank of Taiwan, 10 Yen punch hole cancelled specimen, nd (1944), punch holes at centre, red overprint 'specimen' in Japanese on obverse right, (Pick 1930s2), PMG 64 Choice Uncirculated, Previously Mounted

1944年 (無日期) 台灣銀行10円樣鈔·打孔注銷·PMG64·有膠水漬

Estimate HK\$8,500-10,000





Bank of Taiwan, group of 22 consecutive 10 yuan, 1946, serial numbers BU672671-92, (Pick 1937), uncirculated (22).

民國三十五年台灣銀行拾圓22枚·連號·UNC

Estimate HK\$1,200-1,800



557

Bank of Taiwan, a pair of 1000 yuan, 1948, consecutive double letter prefixes BB873789-90, with car by the building at left, printed by CPF, (Pick 1942), both graded PMG 64 Choice Uncirculated (2).

民國三十七年台灣銀行壹仟圓2枚連號·雙B字軌·中央廠版·PMG 64

Estimate HK\$3,000-3,500



558

Bank of Taiwan, 1000 yuan, 1943, serial number AJ041386, without car by the building at left, printed by FPFT, (Pick 1943), PMG 65EPQ Gem Uncirculated.

民國三十七年台灣銀行壹仟圓·第一廠版·PMG 65EPQ

Estimate HK\$2,000-2,500



559

Bank of Taiwan, 10000 yuan, 1948, serial number BJ231904, (Pick 1944), printing shifted downward, uncirculated.

1948年台灣銀行10000元·編號BJ231904·印刷移位·UNC品相

Estimate HK\$1,600-2,400



560

Bank of Taiwan, 10,000 Yuan, 1944, serial number BD761802, without the car by the building, (Pick 1944), PMG 64 Choice Uncirculated

1944年台灣銀行10000元 · 編號BD761802 · PMG64 Estimate HK\$2,500-3,500





Bank of Taiwan, a pair of 100 yuan, 1946 and 1964, serial number GZ962407 and L021015A, (Pick 1937 and 1977), PMG 64 and PMG 66EPQ respectively (2).

台灣銀行100元2枚·包括1946年及1964年·分別評 PMG64及PMG66EPQ

Estimate HK\$1,000-1,500



562

Bank of Taiwan, a pair of 5 and 50 cents, 1949, double letter prefixes AA216506 and GV609961, both printed by CPF, (Pick 1947 and 1949a), graded PMG 66EPQ and CMC 64OPQ respectively (2).

民國三十八年台灣銀行一組2枚·台北廠版·其中一枚雙A字軌AA216506·分別評PMG 66EPQ及CMC 64OPQ

Estimate HK\$1,000-1,500



563

Bank of Taiwan, a pair of 10 cents, 1948, serial numbers AA312836 and AA312844, (Pick 1948), graded PMG 65EPQ and 66EPQ Gem Uncirculated respectively (2)

民國38年台灣銀行壹角2枚·編號AA312836及 312844·分別評PMG 65EPQ及66EPQ

Estimate HK\$4,000-5,000



564

B**ank of Taiwan,** 1 yuan, 1948, serial number Y018086E, (Pick 1950), C*MC 64 OPQ.* 1948年台灣銀行1元 · 編號Y018086E · CMC 64OPQ





Bank of Taiwan, 1 yuan, 1949, serial number Y018091E, purple, printed by FPFT, (Pick 1950), PMG 64 Choice Uncirculated.

民國三十八年台灣銀行壹圓·第一廠版·紫色·PMG 64 Estimate HK\$1,700-2,200



566

Bank of Taiwan, 5 yuan, 1949, serial number M169882P, red, printed by FPFT, (Pick 1953), PMG 65EPQ Gem Uncirculated.

民國三十八年台灣銀行伍圓·第一廠版·紅色·PMG 65EPQ

Estimate HK\$2,000-2,500



567

Bank of Taiwan, 10 yuan, 1949, double letter prefixes serial number BF748029, printed by FPFT, (Pick 1954), PMG 55 About Uncirculated.

民國三十八年台灣銀行拾圓·第一廠版·二個英文字母在前·PMG 55

Estimate HK\$6,500-7,500



568

Bank of Taiwan, 10 yuan, 1949, serial number P859801B, printed by FPFT, (Pick 1954), PMG 30 Very Fine, rare to have both prefix and suffix.

民國三十八年台灣銀行拾圓·第一廠版·英文字母前後少見·PMG 30

Estimate HK\$6,000-7,000



569

Bank of Taiwan, 5 yuan, 1949, serial number AC694523, printed by FPFT, (Pick 1952), PMG 25 Very Fine.

民國三十八年台灣銀行伍圓·第一廠版·PMG 25 Estimate HK\$6,800-7,800



57

Bank of Taiwan, 10 yuan, 1954, FLAT '3' variety, serial number Z463073M, (Pick 1964), PMG 65EPQ Gem Uncirculated, great for collection.

民國四十三年臺灣銀行壹圓,平3及帶3版,PMG65EPQ

Estimate HK\$800-1,200





Bank of Taiwan, a pair of consecutive 10 yuan, 1954, serial numbers A521218G-19G, (Pick 1967), both graded CMC 65OPQ Gem UNC (2).

民國四十三年臺灣銀行拾圓2枚·CMC 65OPO

Estimate HK\$1,000-1,500



572

Bank of Taiwan, a group of 9x consecutive 5 yuan, 1955, serial numbers V044141G-49G, (Pick 1968), uncirculated (9).

民國四十四年臺灣銀行伍圓10連號·UNC

Estimate HK\$2,000-2,500



573

Bank of Taiwan, 10 yuan, 1960, serial number G276540F, (Pick 1969), PMG 67EPQ Superb Gem Unc.

民國四十九年台灣銀行10元·編號G276540F, PMG67EPQ

Estimate HK\$800-1,200



574

Bank of Taiwan, a group of 40x consecutive 5 yuan, 1961, serial numbers N702551W-90W, brown, (Pick 1973), uncirculated (40).

民國五十年臺灣銀行伍圓連號40枚,啡色,UNC

Estimate HK\$2,800-3,200



575

Bank of Taiwan, a pair of 50 and 100 yuan, 1964, serial numbers A359822W and J991493U, (Pick 1976 and 1977), both graded PMG 66EPQ Gem Uncirculated, containing '3' in serial number (2).

民國五十三年臺灣銀行伍拾圓及壹佰圓一對·帶3· PMG 66EPQ

Estimate HK\$1,300-1,800



576

Bank of Taiwan, 100 yuan, 1961, serial number W549454Q, (Pick 1975), PMG 66EPQ Gem Uncirculated

民國五十年臺灣銀行壹佰圓·PMG 66EPQ·高分少

Estimate HK\$2,000-2,500





Bank of Taiwan, a group of 27x 100 yuan, 1964, (Pick 1977), about uncirculated (27).

民國五十三年臺灣銀行壹佰圓一組27枚·AU

Estimate HK\$3,000-3,500



578

Bank of Taiwan, a group of 45x 50 yuan, 1969, (Pick 1978), uncirculated (45).

民國五十八年臺灣銀行伍圓一組45枚·UNC

Estimate HK\$1,800-2,400



579

Bank of Taiwan, a group of 36x consecutive 100 yuan, 1970, serial numbers E829360L-95L, (Pick 1981), uncirculated (36).

民國五十九年臺灣銀行壹佰圓連號36枚·UNC

Estimate HK\$6,500-7,500



580

Bank of Taiwan, consecutive run of 100 x 10 yuan and 100 x50 yuan, 1976 and 1972, serial numbers RX347701CK-800CK and W500601H, W500702H-800H respectively, (Pick 1984 and 1982), foxing, the 50 yuan with toning, uncirculated (200).

1976年台灣銀行10元連號及1972年50元各100枚·微黃·UNC

Estimate HK\$1,500-2,000



581

Bank of Taiwan, 1000 yuan, 1976, serial number GR480563WJ, (Pick 1986a), CMC 680PQ Superb Gem UNC, superb grade

民國六十五年臺灣銀行壹仟圓 · CMC 680PQ · 罕有高分

Estimate HK\$1,500-2,000



582

Bank of Taiwan, a group of 3x consecutive 500 yuan, 1976, serial numbers AP250144WG-46WG, (Pick 1985), all graded PMG 66EPQ Gem Uncirculated (3).

民國六十五年臺灣銀行伍佰圓連號3枚·PMG 66EPQ Estimate HK\$3,500-4,000





Bank of Taiwan, a group of 10x consecutive 500 yuan and 10x consecutive 1000 yuan, 1981, serial numbers BS987911YA-20YA and DL184141HX-50NX, (Pick 1987-1988), all uncirculated (20).

民國七十年臺灣銀行一組20枚·伍佰圓及壹仟圓各10枚連號·UNC

Estimate HK\$5,500-6,500



584

Bank of Taiwan, a pair of 1000 yuan, 1981, solid serial numbers BL444444DY and BL555555DY, (Pick 1988), both graded PMG 64 Choice Uncirculated (2).

1981年臺灣銀行1000元2枚·幸運號BL444444DY及BL555555DY·均評PMG64

Estimate HK\$1,000-1,500



585

Central Bank, In Celebration of the 100th Anniversary of the Foundating of the Republic of China, a group of 10 albums of uncut sheet of 3, 2011, serial numbers 168007-009, 946630-632, 946905-907, 948946-948, 948799-801, 948949-951, 948952-954, 948958-960, 977677-679 and 276646-648, (Pick 1998), uncirculated, all with original booklet (30).

中華民國建國一百週年三連鈔10本 · UNC · 附原裝書冊 Estimate HK\$2,000-2,500

586

Taiwan, mixed lot of 10x notes, Bank of Taiwan, 1 yuan (2), 5 yuan (5), 10 yuan, 50 yuan and 100 yuan, 'Quemoy' (Kinmen) overprinted, dates of issue ranging between 1949-1972, (Pick R101, R106, R109, R111, R112), about uncirculated to uncirculated, 5 yuan with toning spots, 100 yuan uncirculated with toning spot at top left border (10)

台灣銀行壹圓至壹百圓一組10枚·限金門通用·AU至UNC·伍圓有黃點·壹佰圓左上有黃點

Estimate HK\$500-700





Bank of Taiwan, a group of 36x 1 yuan, 1949, consecutive serial numbers A485661K-00K missing 63K, 73K, 83K and 93K, off shore currency for circulating in Quemoy (Kinmen), (Pick R101), uncirculated (36).

民國三十八年台灣銀行壹圓跳連號36枚·限金門通用·AK字冠·UNC

Estimate HK\$2,500-3,000



588

Bank of Taiwan, 10 yuan, Kinmen, 1950, serial number D786588U, printed by FPFT, (Pick R105), PMG 65EPQ Gem Uncirculated.

民國三十九年台灣銀行拾圓·限金門通用·第一廠版·PMG~65EPQ

Estimate HK\$2,000-2,500



589

Bank of Taiwan, a pair of 10 cents, Kinmen, serial numbers AA408789 and AA176153, the former note with 'Kinmen' printed above the red stamps on obverse, (Pick R103b and R103a), PMG 65EPQ and PMG 64 respectively (2).

民國三十九年台灣銀行壹角一對·印章上方有金門以及無地名·分別PMG 64-65

Estimate HK\$3,000-3,500



590

中央廠, UNC

Bank of Taiwan, a group of 11x 10 yuan, Kinmen, 1950, serial numbers V721749C-60C, missing 53C, printed by CPF, (Pick R1106), uncirculated (11). 民國三十九年台灣銀行拾圓跳連號11枚·限金門通用·

Estimate HK\$1,500-2,000





Bank of Taiwan, 50 yuan, Kinmen, 1951, serial number B174178Y, printed by the FPFT, (Pick R107), PMG 64 Choice Uncirculated.

民國三十九年台灣銀行伍拾圓 · 限金門通用 · 第一廠 · PMG64

Estimate HK\$3,000-3,500



592

Bank of Taiwan, 5 yuan, Kinmen, 1955, double letter prefixes AA756578, (Pick R108), PMG 66EPQ Gem Uncirculated.

民國四十四年臺灣銀行伍圓 · 限金門通用 · 雙A字軌 · PMG 66EPQ

Estimate HK\$3,000-3,500



593

Bank of Taiwan, a group of 8x consecutive 50 yuan, 1969, serial number B710645S to 652S, (Pick R111), uncirculated (8).

民國五十八年臺灣銀行伍圓連號8枚,金門,UNC

Estimate HK\$1,500-2,000



594

Bank of Taiwan, a pair of 500 yuan, Quemoy (Kinmen), 1981, serial numbers EL579441UJ and EL579446UJ, (Pick R112B), both graded PMG 67EPQ Superb Gem Unc (2).

民國七十年臺灣銀行·伍佰圓一對2枚·金門地名·PMG67EPO

Estimate HK\$2,000-2,500



595

Bank of Taiwan, a pair of consecutive 10 yuan, Matsu, 1950, serial numbers Z029485Y-86Y, printed by CPF, (Pick R117), both graded PMG 66EPO Gem Uncirculated (2).

民國三十九年台灣銀行拾圓連號 $2 extbf{h} \cdot \mathbb{R}$ 限馬祖通用 · 第 一廠版 · PMG 66EPQ

Estimate HK\$2,500-3,000



596

Bank of Taiwan, a group of 10x consecutive 1 yuan, Matsu, 1954, serial numbers A871151C-60C, (Pick R120), uncirculated (10).

民國四十三年臺灣銀行壹圓連號10枚 · AC字軌 · 限馬祖通用 · UNC

Estimate HK\$1,500-2,000





Bank of Taiwan, a pair of 10 yuan and 50 yuan, Matsu, 1976 and 1969, serial number AK535060YF and T799760Z, (Pick R125 and R123), PMG 67EPQ for 10 yuan and PMG 66EPQ for 50 yuan (2). 台灣銀行1976年10元及1969年50元2枚一組·分別評PMG67EPQ及PMG66EPQ

Estimate HK\$1,200-1,800



598

Bank of Taiwan, 1 yuan, Tachen, 1949 (1953), double letter prefixes AA191424, (Pick R140), PMG 30 Very Fine, rare.

民國三十八年台灣銀行壹圓·雙A字軌AA191424·限大陳通用·PMG 30·非常罕有

Estimate HK\$30,000-35,000



599

Bank of Taiwan, mixed lot of 51x notes, ranging from 1949-1999, (Pick various), mixed conditions, mostly uncirculated, some with toning spots but the notes are in general crisp and desirable (51)

台灣銀行紙鈔伍分至伍佰圓一組51枚·其中一張是伍拾圓塑膠紀念鈔·混合品相·大多UNC

Estimate HK\$1,000-1,300



600

Bank of Taiwan, a group of non-consecutive 50x polymer \$50, 1999, 50th Anniversary of Taiwan 1949-1999 series, (Pick 1990), uncirculated (50).

1999年台灣銀行50元塑膠鈔一組50枚·UNC

Estimate HK\$1,000-1,500



601*

Sinkiang Province, Islamic Republic of Turkestan, 100-Silver Dachin Cloth Note, AH1352 (1933), black with red text, large red handstamp at centre, different shades, (Pick S3039), good extremely fine (2)

民國二十二年東突厥斯坦伊斯蘭共和國布幣一組兩枚· 均GEF

Estimate HK\$400-800

602*

Sinkiang Province, 100 cash, 1932, serial number 0258, 5 taels, 1934, serial number 1770, Commercial Bank, 20, 000 yuan, 1947, serial number AA 418884, (Pick S1857, S1780D, S1774) about fine to good very fine (3)

民國二十一年至三十六年新疆紙幣一組三枚·均AFGVF Estimate HK\$350-600

603

Tibet, 5 Tam, dated T.E. 1658 (= AD 1912/13), grey-blue, serial number 9381, black seal type 1B on the right side of obverse, (Pick 1, YZM 866-872), very good for issue and scarce.

1912-3年西藏伍章噶·1B型黑印章·VG·少見

Estimate HK\$600-1,000



604

Tibet, 5 Tam, dated T.E. 1658 (= AD 1912/13), green, serial number 34611, black seal type 1 on the right side of obverse. (Pick 1, YZM 866-872), about fine for issue and scarce. Small nicks in lower margin.

1912-3年西藏伍章噶·1型黑印章·微損·AF·少見

Estimate HK\$900-1,200



605

Tibet, 5 Tam, dated T.E. 1658 (= AD 1912/13), green, serial number 37197, black seal type 1 on the right side of obverse. (Pick 1, YZM 866-872), very good for issue and scarce. Clear obverse design, but large piece missing in lower left corner.

1912-3年西藏伍章噶·1型黑印章·缺左下角·VG·少見 Estimate HK\$750-1,000

606

Khotan and Sinkiang Notes, Khotan District Administration, 4x 3 taels and 2x 1 tael, 1935-36, Sinkiang Finance Department Treasurer, 5 taels, 50 taels and 100 cash, as well as a Sinkiang note in Uyghur script, (Pick S1737, S1738, S1780, S1780F, S1857, unlisted), mixed condition, sold as seen no return (10)

新疆省各地鈔票一組10枚·壹百文至伍拾兩·混合品相· 售後不設退換

Estimate HK\$500-700

607

Sinkiang Commercial and Industrial Bank, 12x notes in total, 11 of which are Sinkiang notes, 1939-48, and a Ping Hsi Commercial Current note, 100 yuan, 1944, serial number 130025, (Pick S1744, S1746, S1747, S1754, S1769, S1771, S1774), mixed condition (12)

新疆商業銀行一組12枚,叁分至貳萬圓,混合品相

Estimate HK\$500-700



608

Sinkiang Commercial and Industrial Bank, 10 Yuan, 1943, serial number BH720864, (Pick S1763), about very fine

1943年新疆商業銀行10元 · 編號BH770864 · AVF 品相 Estimate HK\$1,500-2,500





Commercial Bank of Sinkiang, a group of 1, 3 fen, 1, 5 chaio, 1 yuan, 2 x 10 yuan, 500, 2000, 20000, 200000 and 500000 yuan, 1939-1948 (Pick S1743, S1744, S1746, S1748-9, S1758a, S1763, S1769, S1771, S1774, S1777-8), mixed conditions, generally very fine to good very fine, some with stains, a few about uncirculated or uncirculated.(12)

1939-1948新疆省商業銀行紙幣12枚一組·面額由1分至50萬元·除小部分AU至UNC品相外·大多VF至GVF品相·部分有污漬

Estimate HK\$1,500-2,000



610

Sinkiang Commercial and Industrial Bank, 20,000 Yuan, 1947, serial number BN355562, blue and yellow, vertical format, Chinese and Uighur on the obverse and reverse respectively, (Pick S1774), uncirculated

1947年新疆商業銀行20000元·編號BN355562·直式·UNC品相

Estimate HK\$2,000-3,000

611*

Sinkiang Provincial Bank, 6 million yuan, 1948, serial number AA450661, and Commercial Bank of Sinkiang, 2 chiao, SC817021, 200 yuan, 1945, serial number EU091948, (Pick S1788, S1747a and S1765), fine to very fine (3)

1948年新疆省銀行600萬元·1945年新疆省商業銀行2角及200元合共3枚一組·F至VF品相

Estimate HK\$600-1,000



612

Sinkiang Provincial Bank, a lot of 1 million, 3 million, 6 million, 30 million, 60 million and 600 million yuan, 1948 and 1949, serial number AD308875, AJ383342, AD257013, AD388018, BA147521 and AD231566, (Pick S1786-8, S1790-1, S1794), generally about very fine to good very fine.(6) 新疆省銀行紙幣6枚一組·面額由100萬元至6億元·AEF至GVF品相

Estimate HK\$1,000-2,000



613

Sinkiang Provincial Bank, a pair of 10 silver yuan, 1950, serial numbers KN001715 and KN386458, (Pick S1806), PCGSBG 30 Details (with tear) and 30 respectively (2).

1950年新疆省銀行10元2枚·編號KN001715及 KN386458·均評PCGSBG30·前者有微裂

Estimate HK\$800-1,000



Tibet, 50 Tam, dated T.E. 1679 (= AD 1933), blue, red and yellow, serial number 481840, black seal type 2, design as previous note, (Pick 7, YZM 889), About fine

1933年西藏伍拾章噶·2型黑印章·AF

Estimate HK\$400-700



615

Tibet Government, group 3x notes, 25 Srang, (1941-1948), 100 Srang, (1942-1959), and a 5 Tam, (Pick 10, 11, 1), the first note very good to fine with centre hole, the second note very fine, the third note good with faded designs and centre hole

西藏紙幣3枚一組·面額包括25両、100両、5章噶, 其中一枚G品相, 餘下均VF品相

Estimate HK\$1,500-2,500



616

Tibet Government, a pair of 100 Srang, (1942-1959), consecutive serial numbers ending in 01797-98, (Pick 11), appears extremely fine with a horizontal centre fold crease (2)

1942-1959西藏100両連號2枚一組 · 編號01797-98 · EF · 中央有摺

Estimate HK\$1,000-2,000

617

Tibet, group of 6 notes, 5 srang, 10 srang, 25 srang (2), 100 srang (2), (Pick 8, 9, 10, 11), conditions vary, very good to very fine, viewing recommended (6)

西藏紙幣6枚一組·面額包括5両、10両、25両2枚及100両2枚·品相不一·VG至VF品相·敬請預覧

Estimate HK\$600-800



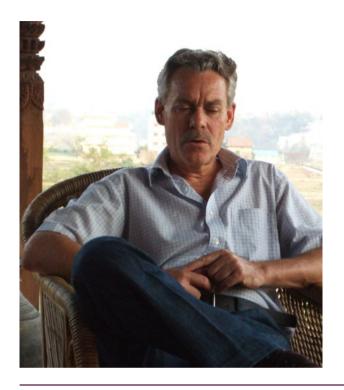
618*

Tibet, group of 78x 100 srang notes, undated, red, yellow, green and blue, the early notes with yellow underprint in serial number panels, black seal type 3 and 3b, 'nga', 'ga', 'ca', 'cha' and 'ja' prefixes, (Pick 11, YZM -), most poor to very good, 3 notes in very fine or so. (78)

西藏壹佰桑一組七十八枚 · 3與3B黑印章 · 大部分 P-VG,少數VF

Estimate HK\$4,000-6,000





A Selection of Tibetan
Banknotes from the
Collection of the
late Alexander Boris
Lissanevitch (1952-2014)
名家Lissanevitch先生的
西藏紙鈔

Alexander B. Lissanevitch, a resident of Kathmandu, son of a Danish mother and a Russian father, started collecting Tibetan banknotes in the early 1970s. He remained an active collector until his death, securing rare or interesting notes during several visits to Lhasa and through contacts he had in both India and Nepal. In addition he acquired some Tibetan notes in auctions, particularly those from prominent foreign collectors like Wesley Halpert (USA) and Karl Gabrisch (Germany) whose collecions of Tibetan paper money and coins were auctioned in New York (2000) and Hong Kong (2005).

Tibetan paper currency was introduced by the 13th Dalai Lama after his return from exile in British India in the beginning of 1913. The first series of banknotes was printed from two woodblocks, one for the face and one for the backside of the notes and they received the imprint of a red seal which reprents the authority of the Dalai Lama and of a black seal which refers to the Tibetan mint, treasury or printing house in which the notes were produced. The notes were printed on specially prepared local paper which was reserved for this pupose and could not be used for

other printed products. They were hand-numbered by specially trained calligraphists which were called Itrugpas (e phrug pa; short: epa). Normally, the early notes were printed on three layers of paper, one each for the face and backside of the notes and one which was inserted inbetween and bears a legend in Tibetan script which can be considered as a security feature and can be seen, often with difficulty, when the notes are held against the light: Gnam bskos dga' ldan/pho brang phyogs las rnam rgyal ("The heavenly appointed Ganden Palace, victorious in all directions"); this refers to the form of Tibetan Government which was established by the 5th Dalai Lama in 1641, while he was still residing in the Ganden Palace in the Drepung monastery, west of Lhasa). The later banknote issues in Srang denomination consist of only two layers of paper and the security legend was printed on the inside of the reverse sheet. The first series of Tibetan banknotes, the second series of multicoulered 50 Tam notes and the 10 Srang issues are dated according to Tibetan Era which starts with the year AD 254 and marks the beginning of the semilegendary early Tibetan kingdom.





Tibet, 100 Tam Srang, red, yellow, green and blue, serial number ka/00641, black seal type 3, the main panel of the obverse features a pair of standing lions with human breasts which are facing each other and support a large plate with one of their front paws. The plate is filled with precious objects such as a pair of elephant tusks, a pair of rhinoceros horns, a branch of coral, five jewels and one round and one square earring. The inscription in two lines reads as follows: "gnam bskhos dga? ldan pho brang phyogs las rnam rgyal/ chos srid gnyis ldan gyi shog dngul srang brgya tham pa" ("From the heavenly appointed Ganden Palace, victorious in all directions. One hundred paper silver srang of the religious and worldly [government]"). The scene of the central panel of the reverse is similar to the one which is seen on the reverse of the early monochrome 50 Tam notes. However, the old man is holding a vase in his right hand, he is accompanied by a boy sitting to his left and the tree under which he is sitting can be identified as a pomegranate (Tib. se 'bru). Some fruits have opened and reveal their seeds. According to Chinese and Central Asian tradition these fruits symbolize fertility, i.e. a large progeniture. To either side of the tree one can observe a flying bat. Below, on the left, a plate decorated with lotus leaves is filled with fruits, (Pick 12), good, the only grade which is normally available for this early issue

西藏100両·編號ka/00641·G品相·是早期西藏紙幣 常見的品種

Estimate HK\$100-300



620

Tibet, a group of 13x 10 Srang, dated T.E. 1690, 1691, 1692, 1693 and 1694 (=A.D. 1944-1948), blue and red, black seal type 4. These notes were issued under the regency of Taktra Rinpoche (ruled from 1941 untul 1950) and show the same four lines of text on oberse as the early Tam notes. The dates which are to be found in the second line of the obverse inscription range from Tibetan Era 1687 (A.D. 1941) until T.E. 1694 (A.D. 1948). For this issue new red and black seals (type 4) were created. In its central part the red seal displays an undecipherable script. The black seal is smaller than the one used for the early Tam notes, but has the same two columns of text in Tibetan seal script: gzhung dngul khang ("Government treasury"). Obverse: In the central panel two lions (possibly a lioness with her cub) facing left play with a wheel which has eight spokes and long streamers; reverse: The middle part of the central panel is enclosed by lines which form a cartouche. Below, a pond in which a lotus flower and a large flower on either side are growing. Above three mythical animals: on top a snow lion with garuda head, below left, a sea monster (chu srin; Sanskrit makara) issuing from a conch and below right an otter with fishhead. These three mythological animals are known in Tibet as the "three non-harmonious brothers on the battle field" (mi mthun g.yul rgyal) as each of them is composed of two animals which normally do not live together in harmony. On either side of the central cartouche one sees two dragons (g.yu ?brug "turquoise dragon") and a ball with streamers among clouds, (Pick 9), all notes are in poor condition, most of them with substantial parts missing, but two notes are bearing the rare date T.E. 1690, poor, good and very good (13)

1944-48年西藏10両紙幣13枚一組·大部分品相差及有損·只有2枚較罕見的G及VG品相

Estimate HK\$120-350





Tibet, a group of 4x 100 Srang, red, yellow, green and blue, bearing serial numbers tsha 1/12003, black seal type 3B, dza1/16415, black seal 3, tha1/10305, black seal 3 and na1/08175, black seal 3B, design of the notes as before, except the imprint of a new type of red seal and the design of flowers instead of bats below and above the red and black seals, (Pick 11), uncirculated, and scarce in this grade (4)

西藏100両4枚一組·UNC品相·如此好品相的少見

Estimate HK\$500-1,200



622

Tibet, a group of 4x 100 Srang, red, yellow, green and blue, bearing serial numbers ba 1/20977, black seal type 3B, pa 1/02282, black seal 3B, dza 1/01423, black seal 3 and ja 1/00777, black seal 3B, design of the notes as before, (Pick 11), uncirculated, and scarce in this grade (4)

西藏100両4枚一組·UNC品相·如此好品相的少見

Estimate HK\$500-1,200



623

Tibet, a group of 4x 100 Srang, red, yellow, green and blue, bearing serial numbers nya 1/16173, black seal type 3B, na 1/07479, black seal 3B, za 1/03563, black seal 3 and nya 1/12500, black seal 3, design of the notes as before, (Pick 11), about uncirculated, and scarce in this grade, one note features "kissprint" (4)

西藏100両4枚一組·AU品相·如此好品相的少見

Estimate HK\$450-1,000



624

Tibet, a group of four 100 Srang, red, yellow, green and blue, bearing serial numbers la 1/17260, black seal type 3, tsha1/06080, black seal 3B, tsha1/04585, black seal 3 and ka1/21454, black seal 3, design of the notes as before, (Pick 11), uncirculated and about uncirculated, scarce in this grade (4)

西藏100両4枚一組·AU至UNC品相·如此好品相的少見

Estimate HK\$500-1,200



625

Tibet, group of 4x 100 Srang, red, yellow, green and blue, bearing serial numbers tsa 1/12363, black seal type 3, ra1/15138, black seal 3, la 1/24337, black seal 3 and la1/07882, black seal 3B, design of the notes as before, (Pick 11), extrafine and very fine (4)

西藏100両4枚一組·EF至VF品相

Estimate HK\$350-950





Tibet, a lot of 3x 100 Srang, red, yellow, green and blue, bearing serial numbers tsa 1/12743, black seal type 3, a 1/15026, black seal 3B, and ja 1/18138, black seal 3B, design of the notes as before, but worth noting that on two notes the usual yellow background was printed on top of the of the two lines of the black legend, which can be considered as a mistake (human error) and is rarely found among the 100 srang notes, (Pick 11), uncirculated and about uncirculated; scarce in this grade (3)

西藏100両3枚一組·AU至UNC品相·少見好品相

Estimate HK\$550-1,300



627

Tibet, a lot of 4x 100 Srang, red, yellow, green and blue, bearing serial numbers a/20698, black seal type 3, ha/16353, black seal 3, sha/11105, black seal 3B and a?1/16240, inverted black seal 3B, design of the notes as before, (Pick 11), very fine, the note with inverted blak seal very scarce (4)

西藏100両4枚一組·VF品相·有一枚黑色編號倒印·非常少見

Estimate HK\$750-1,800



628

Tibet, a group of 6x 100 Srang, red, yellow, green and blue, bearing early serial number prefixes without the superscribed figure 1, design of the notes as before, (Pick 11), fine and very fine (6)

西藏100両6枚一組·F至VF品相

Estimate HK\$350-950



629

Tibet, a group of 6x 100 Srang, red, yellow, green and blue, bearing early serial number prefixes without the superscribed figure 1, design of the notes as before, one note with the scarce sa-prefixed letter, (Pick 11), mostly very fine and slightly better (6)

西藏100両6枚一組·大多VF品相或以上

Estimate HK\$450-1,100





Tibet, a group of 6x 100 Srang, red, yellow, green and blue, bearing early serial number prefixes without the superscribed figure 1, design of the notes as before, three notes with the scarce saprefixed letter, (Pick 11), fine and very fine (6)

西藏100両6枚一組·F至VF品相

Estimate HK\$450-1,100



631

Tibet, a group of 6x 100 Srang, red, yellow, green and blue, bearing early serial number prefixes without the superscribed figure 1, design of the notes as before, one note with the scarce sa-prefixed letter, and three notes with a?-prefixed letter, (Pick 11), mostly fine, one note with ragged upper border (6)

西藏100両6枚一組,F至VF品相,一枚底邊有損

Estimate HK\$450-1,100



632

Tibet, a group of 6x 100 Srang, red, yellow, green and blue, bearing early serial number prefixes without the superscribed figure 1, design of the notes as before, (Pick 11), fine and very fine (6)

西藏100両6枚一組·F至VF品相

Estimate HK\$350-950



633

Tibet, a group of 6x 100 Srang, red, yellow, green and blue, bearing early serial number prefixes without the superscribed figure 1, design of the notes as before, but this group includes three notes on which the main design is printed in red over the yellow background, and three notes on which the yellow background was printed over the main design, (Pick 11), fine and very fine (6)

西藏100両6枚一組·F至VF品相

Estimate HK\$350-950



634

Tibet, a group of 6x 100 Srang, red, yellow, green and blue, bearing early serial number prefixes without the superscribed figure 1, design of the notes as before, (Pick 11), fine (6)

西藏100両6枚一組·F品相

Estimate HK\$350-950



635

Tibet, a group of 6x 100 Srang, red, yellow, green and blue, bearing early serial number prefixes without the superscribed figure 1, design of the notes as before, (Pick 11), about fine and fine, some notes with slightly ragged borders (6)

西藏100両6枚一組·AF及F品相·紙邊有損

Estimate HK\$300-900





Tibet, a group of 12x 100 Srang, red, yellow, green and blue, four of them bearing early serial number prefixes without the superscribed figure 1, and eight notes with number prefixes with superscribed figure 1, design of the notes as before, but one note has the yellow background colour printed on top of the main design, while most of the others show the main design in bright red and the background printed in yellow or olive clour, (Pick 11), , sstly about fine, some notes with ragged borders and pieces of paper missing (12)

西藏100両12枚一組·AF品相·大部分有損

Estimate HK\$450-1,150



637

Tibet, a lot of 4x 25 Srang, yellow, red and blue, bearing serial numbers da/034442, black seal 3B, cha/077909, black seal 3, ca/064385, black seal 3B, and ca/094522, black seal 3. The 25 Srang notes are undated and are known to have been issued between AD 1950 and AD 1955. They bear the imprints of the same types of red and black seals as the 100 Srang notes, but their obverse inscription consists in only two lines of text. The obverse features two snow lions within an ornamental frame. They are supporting the wheel of (Buddhist) religion with one of their front paws. The two lines of inscription read as follows: "dga? Idan pho brang phyogs las rnam rgyal/ chos srid gnyis ldan gyi shog dngul srang nyi shu rtsa lnga" ("The Ganden palace victorious in all directions, twenty-five paper silver srang of the religious and worldly government"). The first line of the legend also appears written in seal script in the vertical panels to the left of the red seal and to the right of the black seal. The reverse shows rulers and monks among palaces and monastic buildings on the left of the central panel and the "four brothers living in harmony" (i.e. elephant, monkey, hare and bird helping each other in order to enjoy the fruits of the tree) in the right part. The latter scene is similar to the one found on the reverse of the early 25 Tam notes, (Pick 10), fine and about very fine (4)

50年代西藏25両紙幣4枚一組·F及AVF品相

Estimate HK\$350-950





The Central Reserve Bank of China, 50 cents, uniface obverse and reverse specimen pair, 1940, control number 000451, (Pick J18), foxing for the obverse, uncirculated. (2).

1940年中央儲備銀行5角正反面樣本共2枚·前者有黃· 均UNC品相

Estimate HK\$1,000-1,500



639*

Central Reserve Bank of China, 50 Cents, run of near 15 consecutive numbers, 1940, serial numbers Y244965D-Y244983D, (Pick J5), generally uncirculated, foxing (15)

民國二十九年中央儲備銀行伍角十五枚相近編號 · 有 黃 · 均UNC

Estimate HK\$2,300-3,000



640

Central Reserve Bank of China, a pair of 10 yuan, 1940, consecutive serial numbers H/K520050-51D, (Pick J12c), uncirculated (2)

1940年中央儲備銀行拾圓連號兩枚·編號 520050D-520051D·UNC

Estimate HK\$2,000-3,000



641

UNC

The Central Reserve Bank of China, a pair of consecutive 10 yuan, Wuhan, 1940, serial numbers E/C 662118E-19E, (Pick J12i), uncirculated (2). 民國二十九年中央儲備銀行拾圓連號2枚·武漢地名

Estimate HK\$2,800-3,200





Central Reserve Bank of China, 10 yuan, Wuhan, 1940, serial number E/C 662125E, (Pick J12i), CNCS 66EPQ.

1940年中央儲備銀行10元·武漢地名·編號E/C662125E·CNCS66EPQ

Estimate HK\$1,000-1,500



643

The Central Reserve Bank of China, a group of 4x notes, a pair of 50 cents, 10 yuan and 100 yuan, 1940-1943, (Pick J5a, J18a, J20 and J14a), PMG 64 for 100 yuan, and the rest are graded CMC 64OPQ (4).

中央儲備銀行一組4枚·伍角一對、拾圓及壹百圓·壹百圓評PMG 64·其餘CMC 64OPQ

Estimate HK\$1,100-1,400

644

The Central Reserve Bank of China, 100 Yuan, 1943, block serial AAL, (Pick J23a), PMG 64NET Choice Uncirculated, Minor Paper Pull

1943年中央儲備銀行100元 · 編號AAL, PMG64NET Estimate HK\$500-700



645*

Central Reserve Bank of China, 500 Yuan, 1943, consecutive run of 7 serial numbers ZN669488A/T-ZN669494A/T, (Pick J25c), generally about uncirculated to uncirculated (7)

民國三十二年中央儲備銀行伍佰圓七枚連號·均AU-UNC

Estimate HK\$1,500-2,000



646*

Central Reserve Bank of China, group of 10x 500 Yuan, 1943, block AXX, (Pick J28a), generally about uncirculated to uncirculated (10)

民國三十二年中央儲備銀行伍佰圓一組十枚·均AU-UNC

Estimate HK\$2,200-3,000



647*

Central Reserve Bank of China, group of 6x 1000 Yuan, 1944, block ATR, (Pick J32b), generally about uncirculated to uncirculated (6)

民國三十三年中央儲備銀行壹仟圓一組六枚·均AU-UNC

Estimate HK\$1,500-2,000





Central Reserve Bank of China, a pair of 10000 yuan, 1944, consecutive serial numbers K/D147212-13F, (Pick J38a), extremely fine (2)

1944年中央儲備銀行一萬圓連號兩枚·AU

Estimate HK\$1,000-2,000



649*

Central Reserve Bank of China, 100,000 Yuan, specimen on issued note, 1945, serial number C/B661758G/U, (Pick J43s), PMG63EPQ, Choice Uncirculated, As Made Ink Rub

民國三十四年中央儲備銀行拾萬圓樣票·PMG63EPQ Estimate HK\$9,000-12,000



650

The Central Reserve Bank of China, a group of 50x notes, 1940-45, from 1 jiao to 5000 yuan, some of the 2 jiao, 10 yuan and 500 yuan notes in better condition, (Pick various), toned very fine to almost uncirculated, good for treasure hunting, viewing highly recommended, sold as seen no return (50)

中央儲備銀行壹角至伍仟圓一組50枚·微黃·VF至AU品相·尋寶之選·建議預覽·售後不設退換

Estimate HK\$1,500-2,000



651

Federal Reserve Bank of China, 100 yuan, uniface obverse and reverse specimen pair, 1938, serial number 0000511, brown, Huangdi at right and flying dragon at top left, both sides mounted in a presentation booklet stating 'the second series type b 100 yuan', and also another pair of uniface obverse and reverse specimen for 100 yuan, no date (1943), serial number AAA 0000530, mounted in a presentation fold stating 'the fourth series 100 yuan', (Pick J59s and J77s), uncirculated (2 pairs)

中國聯合準備銀行1938及ND(1943)100元正反單面樣票兩對·皆保存於展示册內·UNC品相

Estimate HK\$2,000-3,000



652

Federal Reserve Bank of China, 5 yuan, no date (1941), block 44, serial number 0163853, (Pick J73a), PMG 65EPQ Gem Uncirculated.

中國聯合準備銀行5元 (無日期)·編號0163853·評PMG65EPQ

Estimate HK\$1,000-1,500



653

Federal Reserve Bank of China, 100 yuan, specimen, no date (1941), serial number 000000, (Pick J75), CNCS 55EPQ.

中國聯合準備銀行100元樣本(無日期)·CNCS評級55EPQ

Estimate HK\$1,000-1,500





Federal Reserve Bank of China, group of 3x 500 yuan specimens, 2 are uniface obverse and reverse pairs and mounted in presentation albums stating that they are the first and third series, and also a double sided specimen, no date, likley to be the second series, (Pick J78s, J84s and J89s), almost uncirculated to uncirculated (2 pairs + 1 note)

中國聯合準備銀行第一版及第三版500元正反單面樣票兩對及雙面樣票一枚·皆保存於展示册內·AU至UNC品相

Estimate HK\$3,000-4,000

655

Federal Reserve Bank of China, a group of 5 notes stuck on paper, consisting of 1938 10 fen, 100 yuan from 1941, 1943 and 1945 series and 1944 500 yuan,, the notes belong to a Japanese veteran who get the banknotes from China during WWII, (Pick J48a, J75a, J77a, J88a and J84b), mixed condition, foxing, ragged edges and splits on 500 yuan (5).

中國聯合準備銀行紙鈔一組5枚·貼於薄卡紙上·品相不一·微黃

Estimate HK\$100-300



656

Federal Reserve Bank of China, lot of 2 uniface obverse and reverse specimens, 100 yuan, no date (1945), and 1000 yuan no date (1945), both mounted in a presentation folder, (Pick J88s and J91s), almost uncirculated to uncirculated (2 pairs)

1945年中國聯合準備銀行100元及1000元正反面樣鈔各一對·均粘貼在展示冊上·AU至UNC品相

Estimate HK\$2,000-3,000



657

The Federal Reserve Bank of China, 1000 yuan, no date (1945), block number, serial number 0936502, the 'Great Wall', (Pick J91c), uncirculated, the top border very mildly toned

中國聯合準備銀行壹仟圓「長城」· UNC·上方邊緣微黃 Estimate HK\$1,600-2,000



658

Federal Reserve Bank of China, a lot of 3x notes, nd (1945), 500 yuan (2) and 1000 yuan, one 500 yuan with block number 8, and others serial numbers 0659026 and 0274439 respectively, (Pick J90, J89, J91r), good extremely to about uncirculated .(3)

1945年中國聯合準備銀行500圓兩枚 \cdot 1000圓一枚 \cdot 共一組3枚 \cdot GEF-AU

Estimate HK\$1,000-2,000



659

Federal Reserve Bank of China, group of 38x notes, 1938-45, some in better condition including 1 fen, 5 fen, 1 jiao and 5 jiao and also the different varieties of the highest denomination, the 500 yuan, (Pick various), very fine to about uncirculated, viewing highly recommended (38)

中國聯合準備銀行壹分至伍百圓一組38枚·VF至AU品相·建議預覽

Estimate HK\$1,500-2,000





Central Bank of Manchukuo, a complete set of specimens consisting of, 50 cents, 1, 5, 10 and 100 Yuan, uniface obverse and reverse specimens, no date (1932-1933), the well known 'blue flag' series, (Pick J124-128), uncirculated, staple rust marks on the top right of the 50 cents note (5 pairs of notes)

1932-33年滿洲國中央銀行正反面樣鈔共5對一組·面額由5角至100元·UNC品相·其中5角有微銹漬

Estimate HK\$30,000-40,000



661,

Central Bank of Manchukuo, lot of 3x 100 Yuan, ND(1938), consecutive serial number 0329562-64, (Pick J133b), all 3 notes graded PMG 64, Choice Uncirculated (3)

滿洲中央銀行壹佰圓三枚連號·均PMG64

Estimate HK\$2,500-3,000



662

China, Mixed Lot, a group of 8x notes including: Bank of Communications 10 Yuan (4), Shanghai, 1.1.1914, consisting of consecutive serial numbers SB998380-82D and SB998364D; Central Bank of Manchukuo, 5 Jiao, nd (1935); Southern People's Bank of China 10 Yuan, 1949; Chihli Province Treasury Exchange Notes 1 Yuan, 1928; The Sino-Scandinavian Bank, \$5, Tientsin, 1.2.1922, (Pick various), in general extremely fine to about uncirculated (8)

民國時期鈔票一組8枚·包括交通銀行10元、滿洲中央銀行5角、南方人民銀行10元及其他等·均EF至AU

Estimate HK\$1,000-2,000





Republican era, a group of 7x notes, including: Bank of China, 10 yuan, 1930, Xiamen, serial number 623417; Mengchiang Bank, 5 yuan, nd (1938-1945), serial number 893942; Farmers Bank of China, 10 yuan, 1943, serial number D142576; The Sino-Scandanavian Bank, 1 yuan, 1922, Chang Li, serial number A0132418; Sinkiang Provincial Government, 400 cash (3), 1931, (Pick 69, J106, 480B, S580, S1845), mixed condition, viewing recommended (7)

1922年華威銀行壹圓·昌黎地名·1930年中國銀行拾圓·蒙疆銀行五圓·1943年中國農民銀行拾圓·各一枚·新疆財政廳庫官票肆百文·三枚·共七枚·品相不一·建議預覧·售後不接受退貨

Estimate HK\$800-1,000



664

Republican era, Mengchiang Bank 5 fen(2), 1 chaio, 1 yuan and 5 yuan, ND(1940), and Central Reserve Bank of China 100 yuan, 1940, (Pick 101, J101A, J105a, J106, J59), the Mengchiang notes with foxing or some stains, generally uncirculated, the 100 yuan about very fine.(6)

40年代偽政權發行紙幣6枚一組·包括蒙疆銀行面額5分至5元共5枚及中國聯合準備銀行100元·AVF至UNC品相·部分有污渍及紙身發黃

Estimate HK\$1,000-1,500



665

Japanese Puppet Banks, group of 49x notes issued by the Meng Chiang Bank, Central Bank of Manchukuo and the Japanese Military, some notes of better condition include the Meng Chiang Bank 5 chiao, (Pick M22, M24, J101, J101A, J102, J103, J105, J108), mixed condition, viewing recommended, sold as seen no returns (49)

日偽政權錢鈔一組49枚·包括蒙疆銀行伍分至壹佰圓 21枚·滿州中央銀行壹角至壹佰圓14枚·日本軍票五錢 至壹百圓12枚·混合品相·建議預覽·售後不設退換

Estimate HK\$900-1,100

666

Japanese Puppet Banks, Mixed Lot, a group of 7x banknotes from two Japanese puppet banks in China, The Central Bank of Manchukuo, a pair of 10 Yuan, nd (1937); The Federal Reserve Bank of China, 1 and 100 Yuan, nd (1938), and 50, 100 and 500 Yuan, nd (1945), (Pick J132, J61, J59, J87, J88, J78), mixed condition viewing recommended (7)

日佔時期偽政府發行紙幣7枚一組·包括1937年滿州國中央銀行10元2枚·中國聯合準備銀行1938年1元及100元·另外1945年50元·100元及500元·品相不一·敬請預覧

Estimate HK\$500-700

667

Japan, Mixed Lot, a lot of 18x notes issued by the Japanese military during World War Two, nd (1938-1946), including a Federal Reserve Bank of China 1000 yuan with the Great Wall design, (Pick various), mixed condition, viewing recommended (18) 1938-46年三戰期間日本軍票及傀儡政權鈔票共18 枚·品相不一·敬請預覧

Estimate HK\$500-700





American-Oriental Bank of Fukien, 1 silver dollar, Foochow, 16.9.1922, serial number 254885, (Pick S107a), folds, about very fine.

1922年福建美豐銀行1元·福州地名·編號254885·VF 品相·有摺痕

Estimate HK\$1,000-1,500



669

American-Oriental Bank of Fukien, 10 silver dollar, Foochow, 16.9.1922, serial number 098907, (Pick S109a), repaired, with stains, about fine.

1922年福建美豐銀行10元·福州地名·編號098907·F品相·有修補及污漬

Estimate HK\$4,000-5,000



A POSSIBLY UNIQUE ASIATIC COMMERCIAL BANK \$10 OF 1926. ONCE IN A LIFETIME OPPORTUNITY!

罕見1926年美華银行拾圓一枚



670

Asiatic Commercial Bank, \$10, Shanghai, 1.10.1926, remainder note, green on pale orange, treasure pot at centre, denomination at each corner, Chinese text, reverse green, bank title and denomination in English text, (Pick S120r), PMG 25 Very Fine with stains and tears. Of the highest rarity and the only example the cataloguer has seen. The Pick plate note (12th Edition) and not surprisingly the ONLY NOTE in the PMG population report. A unique opportunity for the colelctor of foreign banks in China

1926年美華銀行10元·上海地名·庫存票·PMG25, 唯一獲PMG評级·拍賣會上首次出現·極罕見

Estimate HK\$80,000-100,000





Banque Belge Pour l'Etranger, \$10, specimen, Peking, 1.7.1921, serial number 000000, orange on multicolour underprint, pier scene at centre, punch hole cancelled, 'specimen' overprinted in red at left and right, reverse orange, coat of arms at centre, (Pick \$129s), PMG 65EPQ Gem Uncirculated

1921年華比銀行10元樣鈔·北京地名·PMG65EPQ

Estimate HK\$4,000-6,000



672

Banque Belge Pour l'Etranger, \$50, specimen, Peking, 1.7.1921, serial number 000000, blue on multicolour, dockside scene at centre, printer stamp at top right, 'specimen' overprinted in red at left and right, reverse blue, bank coat of arms at centre, (Pick S129As), PMG 58 Choice About Uncirculated. A rare high denomination note.

1921年華比銀行50元樣鈔·北京地名·PMG58, 罕有之高面額紙幣

Estimate HK\$12,000-18,000



673

Banque Belge Pour l'Etranger, \$50, specimen, Shanghai, 1.7.1921, serial number 000000, violet on multicolour, dockside scene at centre, stamped date at top right, 'specimen' overprinted in red at left and right, reverse violet, bank coat of arms at centre, hole punch cancelled, (Pick \$138s), PMG 58 Choice About Uncirculated (Pinholes). A scarce high denomination nate.

1921年華比銀行50元樣鈔·上海地名·PMG58,有針孔· 少見之高面額紙幣

Estimate HK\$10,000-13,000



674

The Bank of Canton Limited, \$1, Hankow, specimen, 1.7.1922, printed by ABNC, (Pick S152s), CMC 65OPQ Gem Uncirculated and very rare

1922年廣東銀行有限公司壹圓樣票·美鈔版·漢口地名·稀少·CMC 65OPQ

Estimate HK\$15,000-20,000



675

Bank of Canton Limited, \$1, specimen, Swatow, 1922, serial number 000000, (Pick S153Js), PMG 63EPQ Choice Uncirculated and rare

1922年廣東銀行有限公司1元樣鈔·汕頭地名·PMG63EPQ, 罕有

Estimate HK\$20,000-24,000





Bank of Canton Limited, \$100, uniface obverse proof on card, Hankow, 1922, serial number 000000, (Pick S152Dp), PMG 65EPQ Gem Uncirculated and a rare high denomination

1922年廣東銀行有限公司100元正面樣鈔·印在卡紙上·漢口地名·PMG65EPQ, 罕有高面值樣鈔

Estimate HK\$20,000-24,000



677

The Chartered Bank of India, Australia and China, \$10, uniface and reverse colour trial specimen, Hankow, 31.3.1924, brown and blue, bank coat of arms top centre, denomination at each corner, Chinese and English text within borders and centre respectively, bank building on reverse, (Pick S160ct), PMG 66EPQ for the obverse and 67EPQ for the reverse (1 pair)

1924年麥加利銀行10元正反面試色樣鈔一對·漢口地名·分別評PMG66EPQ及67EPQ

Estimate HK\$18,000-24,000



678

The Chartered Bank of India, Australia and China, \$50, uniface and reverse colour trial specimen, Hankow, 1.5.1924, black and orange on pink paper, bank coat of arms top centre, denomination at each corner, Chinese and English text within borders and centre respectively, bank building on reverse, (Pick S161ct), PMG 67EPQ for the obverse and 66EPQ for the reverse. A fresh looking high denomination note (1 pair)

1924年麥加利銀行50元正反面試色樣鈔一對·漢口地名·分別評PMG67EPQ及66EPQ

Estimate HK\$24,000-30,000





The Chartered Bank of India, Australia and China, \$5, Shanghai, 1927, serial number F/S373681, green on pink and red, supported arms upper centre, '5' at each corner, handsigned signatures on lower left and right, reverse green, English text, (Pick S184), PMG 45EPQ Choice Extremely Fine. Rare in this choice grade

1927年印度新金山中國麥加利銀行5元·上海地名·編號F/S373681·PMG45EPQ, 罕有的高評分

Estimate HK\$15,000-20,000

A RARE AND HIGH GRADE ISSUED 5 TAELS

品相良好的麥加利伍兩



680

The Chartered Bank of India, Australia and China, 5 Taels, Shanghai, nd (18xx), serial number 14592, brown, supported arm at upper centre, '5' at each corner, 'FIVE' in light purple at lower centre, hand signed signatures lower left and right, reverse green, bank title and denomination in English, (Pick S196), PMG 30 Very Fine (Annotations and pinholes). Brush ink annotations on the reverse. A superb issued note of the highest rarity that is in choice grade considering its age. The highest grade in the PMG population report.

19世紀印度新金山中國麥加利銀行5兩·上海地名·編號14592·PMG30, 有修及針孔·PMG紀錄上最高評級·罕有

Estimate HK\$80,000-100,000





The Chartered Bank of India, Australia and China, \$50, Tientsin, nd (1929), remainder note, violet and pale green, supported arms at upper centre, '50' at each corner, the reverse in similar colours, English text, (Pick S210r), PMG 63 Choice Uncirculated. Scarce

1929年印度新金山中國麥加利銀行50元·天津地名·庫存票·PMG63, 少見

Estimate HK\$12,000-15,000



682

The Chartered Bank of India, Australia and China, \$5, colour trial specimen, Tientsin, 12.6.1930, bornw and black, Minerva at left, bank coat of arms top centre and denomination at each corner, hole punch cancelled at signature areas, overprinted 'SPECIMEN, WATERLOW & SONS LTD.' in blue, (Pick S215ct), PMG 64 Choice Uncirculated

1930年麥加利銀行5元試色樣鈔·天津地名·打孔注銷·PMG64

Estimate HK\$20,000-24,000



683

The Chartered Bank of India, Australia and China, 5 Hongping taels, proof, Tientsin, no date (early 1900's), paper selvedge at left, dark green, bank arms upper centre, denomination at each corner, (Pick S221), PCGS Currency 58 Choice About New (Restorations, Pieces Replaced). Rare

1900年左右·印度新金山中國麥加利銀行5両樣鈔·天津地名·PCGS Currency 58, 有修補·罕有

Estimate HK\$15,000-20,000



AN EXTREMELY RARE DEUTSCH ASIATISCHE BANK \$25 SPECIMEN

罕見德華銀行貳拾伍圓樣票一枚



684

Deutsch Asiatische Bank, \$25, specimen, Peking, 1907, serial number 00000, green on pink, Germania at right, eagle and dragon at upper and lower left respectively, German and chinese text, reverse light green and pink, bank title and denominatios, 'SPECIMEN' overprinted diagonally in red, (Pick S275s), PMG 40 Extremely Fine (Stains lightened). An exceptionally rare note and an unusual denomination

1907年德華銀行25元樣鈔,北京地名,PMG40,非常罕有的紙鈔及面值

Estimate HK\$110,000-130,000



A COMPLETE AND BEAUTIFUL SET OF BANK OF EAST ASIA SPECIMENS \$1, \$5, \$10, \$50 AND \$100

東亞銀行未發行試色樣票大全, 罕見!



685

Bank of East Asia, \$1, uniface and reverse specimen, Shanghai, 1.1.1924, brown on pale pink, city scene at centre, denomination at each corner, 'SPECIMEN WATERLOW AND SONS LTD.' overprinted in red, hole punch cancelled, the reverse shows the bank building at centre, (Pick S303As), PMG 67EPQ for the obverse and 65EPQ for the reverse (1 pair)

1924年東亞銀行1元正反面樣鈔一對·上海地名·已打孔注銷·分別評PMG67EPQ及65EPQ

Estimate HK\$20,000-24,000



686

Bank of East Asia, \$5, uniface and reverse specimen, Shanghai, 1.1.1924, orange on pale green, city scene at centre, denomination at each corner, 'SPECIMEN WATERLOW AND SONS LTD.' overprinted in red, hole punch cancelled, the reverse shows the bank building at centre, (Pick S303Bs), both sides graded PMG 66EPQ Gem Uncirculated (1 pair)

1924年東亞銀行5元正反面樣鈔一對·上海地名·已打孔注銷·均評PMG66EPQ

Estimate HK\$30,000-35,000





Bank of East Asia, \$10, specimen, Shanghai, 1.1.1924, green on light yellow, city scene at centre, denomination at each corner, 'SPECIMEN WATERLOW AND SONS LTD.' overprinted in red, hole punch cancelled, the reverse shows the bank building at centre, (Pick S303Cs), PMG 64 Choice Uncirculated

1924年東亞銀行10元樣鈔·上海地名·已打孔注銷·PMG64

Estimate HK\$20,000-24,000



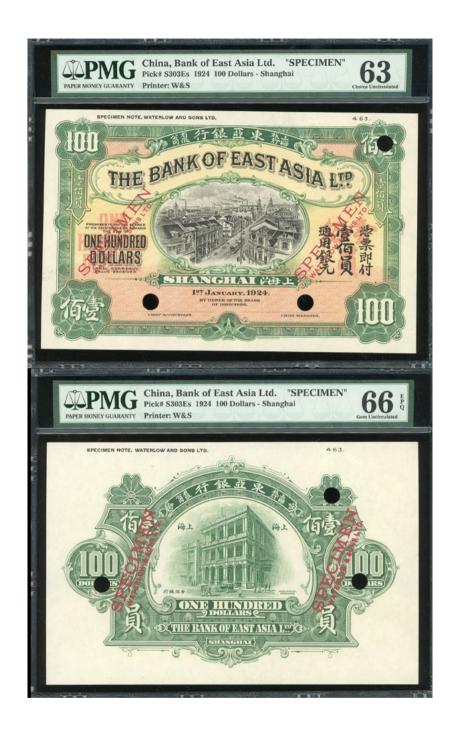
688

Bank of East Asia, \$50, specimen, Shanghai, 1.1.1924, red on light green and brown, city scene at centre, denomination at each corner, 'SPECIMEN WATERLOW AND SONS LTD.' overprinted in red, hole punch cancelled, the reverse shows the bank building at centre, (Pick S303Ds), PMG 64 Choice Uncirculated

1924年東亞銀行50元樣鈔,上海地名,已打孔注銷,PMG64

Estimate HK\$40,000-60,000





Bank of East Asia, \$100, uniface and reverse specimen, Shanghai, 1.1.1924, dark and black on light pink, city scene at centre, denomination at each corner, 'SPECIMEN WATERLOW AND SONS LTD.' overprinted in red, hole punch cancelled, the reverse shows the bank building at centre, (Pick S303Es), PMG 63 for the obverse and 66EPQ for the reverse. A beautiful high denomination (1 pair)

1924年東亞銀行100元正反面樣鈔·上海地名·已打孔注銷·分別評PMG63及66EPQ

Estimate HK\$80,000-100,000





The Hongkong and Shanghai Banking Corporation, \$10, uniface and reverse colour trial specimen, Peking, 1.1.1922, red and black, bank coat of arms at centre, denomination at each corner, water carrier in village houses at left, peasants at right, (Pick S341ct), PMG 66EPQ for the obverse and 64 for the reverse. A lovely design (1 pair)

1922年英商香港上海匯豐銀行10元正反面試色樣鈔一對·北京地名·分別評PMG66EPQ及64

Estimate HK\$20,000-24,000



691

The Hongkong and Shanghai Banking Corporation, a pair of \$5 notes, Shanghai, 1.3.1923, serial numbers 638934 and 759096, (Pick S352), about very good to fine, multiple creases, tears and holes including a centre hole (2)

1923年英商香港上海匯豐銀行5元2枚一組·VG至F品相·多摺·有裂及有中間有小孔

Estimate HK\$1,800-2,200



A BEAUTIFUL 1902 \$10 SPECIMEN IN HIGH GRADE

1902年英商香港上海匯豐銀行拾圓樣票一枚



692

The Hongkong and Shanghai Banking Corporation, \$10, punch hole cancelled specimen, nd (1902), no serial, red on multicolour enclosed by a green frame, obverse bank arms at upper centre, reverse red, allegorical scene with cherubs at centre, (Pick S355s), PMG 64 Choice Uncirculated. Rare so choice

1902年香港上海匯豐銀行10元樣鈔,打孔注銷,PMG64,罕有

Estimate HK\$30,000-40,000



693

The Hongkong and Shanghai Banking Corporation, \$100, control number specimen, Shanghai, 3.9.1919, serial number range 8501 to 9500, (Pick S363sp), PMG 63 Choice Uncirculated (Previously mounted). Extremely rare in this form 1919年英商上海匯豐銀行100元樣鈔·上海地名·PMG63, 有膠水漬·極罕

Estimate HK\$18,000-24,000



RARE 1924 SHANGHAI HSBC COLOUR TRIAL SPECIMEN

罕見1924年英商香港上海匯豐銀行伍圓試色樣票



694

The Hongkong and Shanghai Banking Corporation, \$5, uniface obverse and reverse colour trial specimen, 1.1.1924, Shanghai, orange on multicolour underprint, bank coat of arms at upper centre, '5' at each corner, overprinted 'SPECIMEN WATERLOW AND SONS LTD.' in red, hole punch cancelled, (Pick S365ct), the obverse graded PMG 65EPQ Choice Uncirculated, the reverse graded 64 Choice Uncirculated (1 pair)

罕見1924年英商香港上海匯豐銀行伍圓試色樣票·分別評PMG65EPQ及64

Estimate HK\$30,000-35,000

A RARE SHANGHAI HSBC \$10 COLOUR TRIAL

1924年英商香港上海匯豐銀行拾圓試色樣票, 少見!



695

The Hongkong and Shanghai Banking Corporation, \$10, colour trial specimen, 1.1.1924, Shanghai, red on multicolour underprint, bank coat of arms at upper centre, '10' at each corner, overprinted 'SPECIMEN WATERLOW AND SONS LTD.' in red, hole punch cancelled, (Pick S365Act), PMG 64 Choice Uncirculated

1924年英商香港上海匯豐銀行拾圓試色樣票, PMG64·少見!

Estimate HK\$35,000-40,000





The Hong Kong and Shanghai Banking Corporation, 1 Mexican Dollar, Shanghai, 25.4.1892, serial number 26149, large format, blue on dark pink, supprted arms at upper centre, handwritten date and signatures, reverse red, (Pick S366), PMG 15NET Choice Fine (repaired and reconstructed). Rare

1892年英商上海匯豐銀行1墨西哥元,上海地名,編號 26149 · PMG15NET, 有修補 · 罕有

Estimate HK\$20,000-24,000



697

The Hongkong and Shanghai Banking Corporation, 1 Mexican Dollar, Shanghai, 1.3.1897, serial number 38735, blue borders on orange-pink, '1' at each corner and black manuscript signatures at lower left and right, reverse red, bank coat of arms at centre, (Pick S369), PMG 30 Very Fine with a magnificient handsigned signature. Rare. The plate note SCWPM Specialised 12th Edition.

1897年英商香港上海匯豐銀行1墨西哥元,上海地名, 編號38735 · PMG30, 罕有

Estimate HK\$12,000-15,000



698

Industrial and Commercial Bank Limited, \$1, Hankow, specimen, 1.1.1921, printed by ABNC, (Pick S393As), PCGS-CMC 66OPQ Gem UNC, rare in high grade.

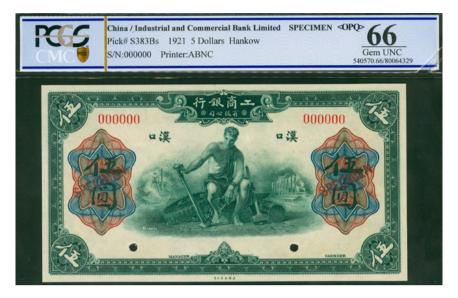
1921年工商銀行有限公司壹圓樣票,美鈔版,漢口地 名,高分少見,PCGS-CMC 66 全新 OPQ

Estimate HK\$35,000-45,000



VERY RARE INDUSTRIAL AND COMMERCIAL BANK \$5, HANKOW

罕見工商銀行漢口伍圓樣票



699

Industrial and Commercial Bank Limited, \$5, Hankow, specimen, 1.1.1921, printed by ABNC, (Pick S383Bs), PCGS-CMC 660PQ Gem UNC, rare high grade.

罕見工商銀行漢口伍圓樣票

Estimate HK\$45,000-55,000

A RARE ISSUED INTERNATIONAL BANKING CORPORATION \$1 OF 1909

1909年廣東沙面萬國寶通銀行壹圓流通票, 罕見!



700

International Banking Corporation, \$1, 1.1.1909, serial number 106136, brown on multicoloured underprint, eagle on pediment between two globes, reverse brown, (Pick S401), original about very fine 1909年廣東沙面萬國寶通銀行壹圓流通票, 罕見!

Estimate HK\$30,000-35,000





International Banking Corporation, a group of 3 specimens, Hankow, 1.7.1918, consisting of \$1, \$5 and \$10, all with extra paper selvedge at top, control number 5944, 5675 and 5676, (Pick S407, S408 and S411), uncirculated and quite desirable. The Hankow \$1 is extremely rare in issued form (3).

1918-19年美商花旗銀行樣票3枚·壹、伍及拾圓·美鈔版·漢口地名·帶邊紙及日期·少見·UNC

Estimate HK\$20,000-25,000



A RARE HARBIN \$10 SPECIMEN

少見花旗銀行哈爾濱地名拾圓樣票



702

International Banking Corporation, \$10, Harbin, specimen, no date, black on green and multicolour, eagle standing on pediment between two globes, Russian text on obverse and English on reverse, unissued, (Pick unlisted), extremely rare, uncirculated.

少見花旗銀行哈爾濱地名拾圓樣票

Estimate HK\$80,000-90,000



International Banking Corporation, 1 yuan, 1.7.1919, Tientsin, serial number 146048, (Pick S434), very good

1919年美商花旗銀行1元·天津地名·編號146048·VG品相

Estimate HK\$500-800

704

The National Commercial and Savings Bank, 1 dollar uniface reverse proof on card, Hankow, 1924, and also The Industrial Development Bank of China, 5 yuan uniface reverse specimen, Nanking, 1921, serial number N0000000, (Pick S447s, 494s), good extremely fine, the 5 yuan previously mounted (2 reverses) 1924年香港國民商業儲蓄銀行1元反面樣票· 漢口地名及1921年勸業銀行1元反面樣票· 一組兩枚· GVF·5元有黏貼痕跡

Estimate HK\$600-800



705

The National Commercial and Savings Bank, \$5, punch hole cancelled specimen, Shanghai, 1924, serial number 000000, (Pick S453s), PMG 64EPQ Choice Uncirculated and rare

1924年香港國民商業儲蓄銀行伍圓樣票·打孔鉒銷· PMG 64EPQ

Estimate HK\$12,000-15,000



706

National Commercial and Savings Bank Limited, \$5, Shanghai, 1924, serial number 157787 on both left and right, blue on multicolour, Great Wall at centre, denomination at each corner, reverse blue, two globes at centre, (Pick S453a), PMG 30 Very Fine, the left and right serial numbers matching, i.e. NOT cut and rejoined and thus scarce

1924年香港民國商業儲蓄銀行5元·編號157787· PMG30·左右邊編號相對·一枚罕有的完整紙鈔

Estimate HK\$3,000-4,000



707

Park-Union Foreign Banking Corporation, \$5, specimen, Shanghai, 1922, serial number 000000, blue on multicolour, steam ship and train at centre, printed manuscript at lower left, 'specimen' overprinted in red at left and right, reverse blue, (Pick unlisted), PMG 65EPQ Gem Uncirculated 1922年匯興銀行5元樣本·上海地名·PMG65EPQ

Estimate HK\$5,000-7,000



708

Park-Union Foreign Banking Corporation, \$10 specimen, Shanghai, 1922, serial number 000000, green on multicolour, steam ship and train at centre, printed manuscript at lower left, 'specimen' overprinted in red at left and right, reverse green, punch hole cancelled, (Pick unlisted), PMG 66EPQ Gem Uncirculated

1922年匯興銀行10元樣鈔·上海地名·PMG66EPQ Estimate HK\$5,000-7,000



709

Park-Union Foreign Banking Corporation, \$50 specimen, Shanghai, 1922, serial number 000000, brown on multicolour, steam ship and train at centre, printed manuscript at lower left, 'specimen' overprinted in red at left and right, reverse brown, punch hole cancelled, (Pick unlisted), PMG 64 Choice Uncirculated and a nice high denomination note

1922年匯興銀行50元樣鈔·上海地名·PMG64

Estimate HK\$7,000-9,000





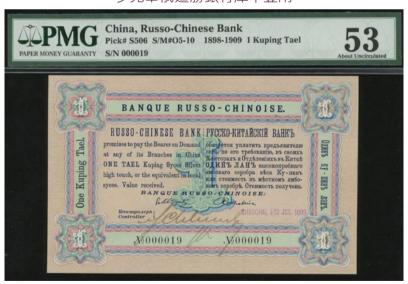
Russo-Asiatic Bank, \$100 overprinted on 100 taels, Harbin on Tietsin, 1910, serial number A5120, multicoloured, coiled dragon top centre, pink dragons to its left and right, three printed black manuscript signatures, '100' at each corner, revere multicolour, bank building at centre, dragons in green on both sides, (Pick S466), PMG 55 About Uncirculated and a very collectable type

1910年華俄道勝銀行壹佰圓·哈爾濱加蓋天津地名·編號A5120·PMG 55·非常罕見

Estimate HK\$25,000-30,000

A LOW NUMBER 1 KUPING TAEL

少見華俄道勝銀行庫平壹兩



711

Russo-Chinese Bank, 1 Kuping Tael, Shanghai, 13.1.1899, low serial number 000019, green, blue and pink on light orange underprint, denomination at centre and 4 corners, English and Russian text, strong and clear handsigned signature at bottom centre, reverse black Chinese text in vertical format, (Pick S506), PMG 53 About Uncirculated. Extremely rare and especially so in this choice grade. A must for Russo-Chinese collectors.

1899年華俄道勝銀行1両·上海地名·細號000019·PMG53, 非常罕有的好品相·必定受到各藏家青睞

Estimate HK\$40,000-60,000



A HIGH GRADE RUSSO CHINESE BANK 1 MEXICAN

-枚頂級品相的華俄道勝銀行鷹洋壹圓, 罕見!



712

Russo-Chinese Bank, 1 Mexican Dollar, Shanghai, 14.3.1901, serial number 086648, multicolour, denomination at 4 corners and centre, Russian text in central panel, clear handsigned signature at lower right, reverse similar but with English text, (Pick S536a), PMG 55 About Uncirculated. By far the highest grade in PMG population report (The 2nd highest is PMG 25).

1901年華俄道勝銀行1墨西哥元·上海地名·編號086648·PMG55, 紀錄上最高之評級 (第二高評級分數則是PMG25) Estimate HK\$70,000-90,000

A RARE AND ATTRACTIVE RUSSO-CHINESE BANK 5 MEXICAN DOLLARS

少見上海華俄道勝銀行鷹洋伍圓流通票



713

Russo-Chinese Bank, 5 Mexican Dollars, Shanghai, nd (1901), serial number 50591, multicolour on blue underprint, denomination at centre and 4 corners, Russian text at center panel, reverse similar design with English text at centre, clear handsigned signature at lower center, (Pick S537r), PMG 30 Very Fine (Pinholes). The only note that graded by PMG, extremely rare in any case.

1901年華俄道勝銀行5墨西哥元·庫存票·上海地名·編號50591·PMG30,有針孔· 紀錄上唯一獲PMG評級·極罕

Estimate HK\$60,000-80,000



A VEY RARE RUSSO CHINESE BANK 25 KUPING TAEL SPECIMEN

一枚罕見的華俄道勝銀行貳拾伍兩樣票



714

Russo-Chinese Bank, 25 kuping taels, specimen, nd (1909), serial numbers 012345 and 067890, multioclour, denomination at centre and 4 corners, Russian and English text at upper and lower panel respectively, reverse pink and multicolour, Chinese text at centre, (Pick unlisted), PMG 35NET Choice Very Fine. Of the highest rarity! 1909年(無日期) 華俄道勝銀行25兩樣鈔·PMG35NET, 非常珍罕

Estimate HK\$150,000-200,000





Chinese Enginnering & Mining Company Limited, \$1, Tongshan, 1.3.1902, serial number A3057, (Pick S246), PMG 64 Choice Uncirculated. 1902年開平礦務公司銀行1元·唐山地名·編號A3057·PMG64

Estimate HK\$1,000-1,500

716

The Chinese Italian Banking Corporation, a set of 3x notes, 1 yuan, 5 yuan and 10 yuan, 1921, serial numbers 057720, 437220, 188420 respectively, (Pick S253, S254, S255), uncirculated (3)

1921年震義銀行一組3枚·壹、伍及拾圓·UNC

Estimate HK\$600-800



717

Chinese Italian Banking Corporation, a lot of 3x notes, 1 yuan, 5 yuan, 10 yuan, 1921, serial numbers 383832, 437642, 189447, (Pick S253, S254, S255), uncirculated (3)

民國十年震義銀行壹圓、伍圓、拾圓·編號分別為 383832·437642·189447·一組3枚·均UNC品相

Estimate HK\$1,000-2,000



718

Bank of Territorial Development, 100 cash, remainder, 1916, and also Exchange Bank of China, 1 chiao, Tientsin, 1928, serial number 1855168, (Pick 576, S309a), the 100 cash looks to be extremely fine but repaired in multiple areas on the borders and the 1 chiao extremely fine (2)

1916年殖邊銀行壹百文未完成票及1928年中華匯業銀行壹角·天津地名·壹百文EF品相·紙邊數處有修補·壹角EF品相

Estimate HK\$1,000-1,300

719

The Exchange Bank of China, 10 Yuan, Tientsin, 1.1.1920, serial number 014359, (Pick S306a), about very fine, minor splits at both ends of the centre vertical fold crease

1920年中華匯業銀行10元·天津地名·編號014359· AVF品相·有微污及有折

Estimate HK\$500-700



720

Mixed lot, a pair of notes including the Sino Scandinavian Bank,10 cents, Tientsin, 1.10.1925, serial number AM018653, and the Exchange Bank of China 5 yuan, 1920, Tientsin, serial number 039334, (Pick S595), the 1 chaio toned on edges, uncirculated, the 5 yuan toned, good very fine.(2)

民國時期鈔票2枚·包括華威銀行1角及中華匯業銀行5元·均天津地名·前者UNC品相紙邊有黃·後者GVF品相有黃

Estimate HK\$1,100-1,800





The Sino-Scandianvian Bank, 1 yuan, Ch'ang Li, 1.2.1922, serial number A0133064, (Pick S580), about uncirculated, the right border mildly toned 民國十一年華威銀行賣圓·昌黎地名·AU·右側微黃

Estimate HK\$1,000-1,500



722

The Sino-Scandinavian Bank, a group of 3x notes, 1 and 10 Yuan, Chang Li, and another 5 Yuan, Tientsin, 1922, serial numbers A0146519, C0022207 and P0150946, (Pick S580, S582a, S592b), almost uncirculated to uncirculated, toning on the 1 Yuan note on the right border (3)

華威銀行紙幣3枚一組·包括1元及10元·昌黎地名·另外5元為天津地名·AU至UNC品相·1元局部有黃

Estimate HK\$1,000-1,200



723

The Sino-Scandinavian Bank, 5 yuan, 1922, Tientsin, serial number 00165252, (Pick S592a), minor foxing, uncirculated.

1922年華威銀行5元·天津地名·編號00165252·UNC 品相·紙身發黃

Estimate HK\$1,000-1,500



724

Mixed lot, a lot of 3x notes from two foreign banks, Russo-Asiatic Bank, 1 ruble and 100 rubles, nd (1917), serial numbers A873250 and 02803 respectively; Sino-Scandanavian Bank, 1 yuan, 1922, Tientsin, serial number A0024922 (Pick S474, S478, S580), generally about very fine.(3)

1922年華威銀行壹圓及1917年華俄道勝壹盧布及一佰 盧布·均AVF

Estimate HK\$1,000-2,000



725

Yokohama Specie Bank, a pair of 10 Sen, Tsingtao and Dairen, nd (1918), block serial numbers 651 and 231 respectively, (Pick S750a, S652), PMG 35 Choice Very Fine and 20NET Very Fine respectively (2)

1918年橫濱正金銀行10錢紙幣2枚一組·青島及大連地名·分別評PMG35及20NET

Estimate HK\$3,000-4,000





Notes issued by the Ministry of War, \$1, 1912, serial number 287450, green ornate border, light orange underprint, crossed flags at centre, reverse blue ornate border, black text in Chinese and English, (Pick unlisted), about very good, ragged edges, small holes, very scarce.

1912年中華民國軍事用票1元·編號287450·品相VF· 邊有破損及小洞·極為罕有

Estimate HK\$5,000-8,000



727

National Revolutionary Army General Headquarters, 1 yuan, 1926, serial number A374381, (Pick S3925), about uncirculated, paper thinning at top right corner.

1926年國民革命軍總司令部1元·編號A374381·AU品相·右上角有揭薄

Estimate HK\$2,500-3,000



72

Military Note of the National Revolutionary Army, 5 yuan, 1926, serial number 357160, (Pick S3926), extremely fine and scarce

民國十五年國民革命軍總司令部軍需券伍圓·XF品相· 最高面值罕見

Estimate HK\$3,500-4,000



729

National Revolutionary Army General Headquarters, 5 yuan, 1926, serial number 357011, (Pick S3926), about extremely fine, toning at edges, rare.

1926年國民革命軍總司令部5元·編號357011·AEF品相·角有黃·罕有

Estimate HK\$3,800-4,200



730

China, Republic, Army, Navy and Air Force Sub-Headquarters, 5 yuan, 1.8.1928, serial number A0488664, overprint on back of the Bank of the Northwest 5 yuan, 1.8.1928, (Pick S3833), PMG 65EPQ Gem Uncirculated.

1928年中華民國陸海空軍副司令部加蓋於西北銀行5元·河南地名·編號A0488664·評級PMG65EPQ

Estimate HK\$5,000-6,000



731

Bank of the Northwest, 1 yuan, Xian overprinted Shensi, 1.8.1928, serial number A0870513, (Pick S3887a), PMG 64 Choice Uncirculated.

1928年西北銀行5元 (無日期) · 編號A0870513 · 評PMG64

Estimate HK\$3,500-5,000





Bank of the Northwest, 1 yuan, Honan overprinted Shensi, 1.8.1928, serial number B0245689, (Pick S3887b), about very fine.

1928年河南銀行加蓋於西北銀行5元(無日期)·編號 B0245689·評PMG64

Estimate HK\$2,000-2,500



733

Bank of the Northwest, a set of 1, 5 and 10 yuan, 1925, Kalgan and Peking, serial number 0325256, 0133460, 0034058, similar design with train station at left, (Pick S3872b, S3873c, S3875c), very fine or better.(3)

1925年西北銀行1、5、10元共3枚、張家口及北京地名、VF或更好品相

Estimate HK\$4,000-5,000



734

Kwangsi Bank, 1 Yuan Military note, 1922, number 4864, verticle format, black Chinese text on green and yellow, red chop mark at reverse centre, (Pick S3900F), PCGS Currency 50 About New, Small Edge Tears

民國十一年廣西軍用鈔票1元·編號4864·PCGS Currency 50, 角有微裂

Estimate HK\$8,000-10,000



735

Kwangtung Republican Military Government, China, 50 cents, 1912, serial number 000378, (PIck S3836), PMG 20 Very Fine

1912年廣東軍政府5角券 · 編號000378 · PMG20 Estimate HK\$1,500-2,000



736*

Kwangtung Provincial Treasury, \$10, 1923, serial number 034494, (Pick S3903), PMG 55 About Uncirculated

民國十二年廣東省金庫券拾圓·PMG55

Estimate HK\$6,800-7,500



737

Ta Han Szechuan Military Government, 1 yuan, 1912, serial number 5686, crossed flags at top centre, red seals, (Pick S3948), toned on left, low left corner missing, about uncirculated.

1912年四川大漢軍政府軍用銀票1元·編號5686·左下 角缺角·AU品相

Estimate HK\$800-1,200





Liaoning People's Bank Military Note, 1 yuan, 1932, large black chop with Chinese text on reverse, (Pick unlisted), uncirculated.

1932年遼寧民眾救國會軍用流通債券一元 · UNC品相 Estimate HK\$4,000-5,000



739

Liaoning People's Bank, 1 jiao, remainder, 1932, (Pick unlisted), about uncirculated.

1932年遼寧民眾銀行,庫存票,AU品相

Estimate HK\$2,000-2,500



740

Juancheng Military Note, Shandong Province, 1 chuan, Republican era, remainder, dark brown, pavilion and trees at centre, red Chinese characters stamped, (Pick unlisted), stains and foxing, ballpen writing on reverse, good very fine.

民國鄄城軍用票壹串·有漬及微黃·背有原子筆塗鴉· GVF

Estimate HK\$1,000-1,500



741

Soviet Red Army, lot of 1, 5, 10 and 100 yuan, 1945, (Pick M31-M34), fine to very fine, splits at edges of 5 yuan (4).

1945年蘇聯紅軍司令部1、5、10及100元·共4枚·F至VF品相·5元紙邊有微裂

Estimate HK\$1,000-1,500



742

Soviet Red Army, a pair of 100 yuan, 1945, serial numbers CK990513 and EC976783, an adhesive stamp attached on the EC976783 note, (Pick M34 and M36), extremely fine or better (2).

1945年蘇聯紅軍司令部100元2枚·編號CK990513及 EC976783·後者貼上100元郵票1枚·EF品相或更好

Estimate HK\$800-1,000



743

People's Republic of China, a lot of 6x ration cupons, 1955, 1965, serial numbers for the 10 litre petrol ration cupons in a running sequence of 109033-35, (Pick unlisted), extremely fine to about uncirculated (6)

1965年就餐憑證3枚·拾公升汽油票3枚·一組6枚·EF-AU

Estimate HK\$1,000-2,000



China, Yunnan Province, Anti Drugs Bureau, an uncut sheet of 10 x 1 yuan, ND(1940's), vignette of phoenix and horse on top of globe, Kuomintang's flag at left, national flag at right, edges damages, toned, rare seen.

雲南省禁煙局頒發壹元券未裁切券10枚·邊沿有破損· 少見

Estimate HK\$500-1,000



745

Republican Era, Baotou Chamber of Commerce, a pair of 1 and 2 jiao, 1926, (Pick unlisted), about fine, with repairs (2).

1926年民國時期私鈔包頭商會金融票2枚一組·包括1 角及2角·F品相·有修補

Estimate HK\$2,500-3,000



746

Private Issue, Che Foong Flour Mill Corporation, 5 Yuan, Shandong Province, 1923, without serial numbers, (Pick unlisted), PCGS Gold Shield 65OPQ Gem Uncirculated (Erwin M. Beyer Collection, his handsigned signature on the reverse of the PCGS label)

山東寧濟濟豐麵粉公司伍圓·評PCGS Gold Shield 65OPQ·Erwin M. Beyer 先生親筆簽名於評級標籤

Estimate HK\$2,000-3,000



747

Chen Chang Hao, Private Issue, a pair of 2 tiao remainder, Chien Chang Yng - Chien An, (Pick unlisted), both graded PCGSBG 64 Choice UNC (2). 民國時期振昌號2吊兩枚·存庫票·評級均PCGSBG64

Estimate HK\$800-1,000



748

Private Issue, Chen Hong Tai Hao, 500 cash, remainder, 1914, (Pick unlisted), CNCS 58EPQ.

1912年民國時期陳鴻泰號500文·CNCS評級58EPQ
Estimate HK\$1,000-1,500



749

Private Issue, Chi Feng Bank, 5 Taels, 1909-1911, CMC 30 Very Fine

宣統二年加蓋於光緒年上聚豐銀號京平銀5両銀票·少見·評CMC30

Estimate HK\$3,600-4,600





7**5**0*

China, Private Issue, Chien Ho Pawn Shop, 100 coppers, Tungshan (Hupeh Province), (Pick not listed), PCGS Gold Shield 8Details Very Good

1914年謙和質當票·當十銅元壹佰枚整·編號95· PCGS Gold Shield 8 Details

Estimate HK\$800-1,000

751

Private Bank, Chien Sheng Yung Chi, 100 cash, ND, woodblock printed, brush written denomination, Pick unlisted, water stain, in CMC holder 53.

乾盛永記100枚, 有水漬, CMC評53

Estimate HK\$600-1,000



752*

Liaoning Province, Chienping County Private Issue, 50 cents, 1, 5, 10 Yuan, remainders, no date (Republican era), (Pick unlisted), uncirculated (4) 民國時期建平縣葉柏壽壹·伍(2)·拾圓一組四枚·庫存票·均UNC

Estimate HK\$10,000-13,000



753

Private Issue, Chin Yung Hno Pe, a group of 4x notes, consisting of 10, 30, 50 cents and 1 yuan, no date, (Pick unlisted), about uncirculated to uncirculated, scarce (4).

敏記劉寶善堂一組4枚·壹角、叁角、伍角及壹圓·AU至UNC品相·罕見

Estimate HK\$1,300-1,800



754

Private Issue, Chu Shing Sheng Yin Chian Chu, 20 cents, remainder, 1908, (Pick unlisted), PMG 62 Uncirculated.

光緒三十四年天津南市大街西廣益大街江蘇聚興甡印錢局大洋貳角·PMG 62

Estimate HK\$2,500-3,000



755

Mixed Lot of Coupons, Republican Period, Chuan Kang People's Commercial Bank, 2 yuan and 2x 40 yuan coupon, remainder notes, and a 100 yuan coupon, Wei Da Textile and De Tai Xing Department Store coupons, remainder, (Pick unlisted), extremely fine to about uncirculated (6)

民國禮券一組6枚、川康平民商業銀行4枚、樂亭縣德泰 興百貨商店1枚及偉大綢莊禮券1枚·EF至UNC

Estimate HK\$800-1,000





The Chun Yih Sing Bank, 1 dollar, Peking, remainder, serial number 04714, brown on light brown underprint, handsigned signature at bottom left and right, reverse green on yellow underprint, denomination at centre and 4 corners, red chops on top left, (Pick unlisted), about extremely fine. An attractive design

北京晋益升銀行1元手簽, 編號04714, 庫存票, AEF品相 Estimate HK\$8,000-9,000

757

Private Issue, Da He Yuan Hao, 100 cash, 1925, number 19, green, red seals and date, two old man with horns at centre left and right, reverse orange, steam train at centre, (Pick unlisted), very fine, rare seen.

民國五年大和元號銅元100枚·正面左右神農氏像·VF·空見

Estimate HK\$500-1,000

758

Republican Era, Private Issue, group of 8x notes, 5 fen, issued by 'De Cheng Gong', remainder, 2 jiao, issued by 'Shen De Tang', 1934, remainder,red on blue underprint, 'Cheng Mei', 20 coppers, remainder, 'Chu Yuen Yung Bank', 1000 coppers, and 'Yong Shun Gong Company', 1 tiao, 1928, 'Zeng Yuan Li', 2 tiao, Yi He Xiang Tea Company, Anhwei Province, a pair of \$1 and \$5, 1932, generally fine to to very fine (8)

民國時期私鈔·包括德盛公、聚源湧、增元利等·一組八枚·F-VF品相·敬請預覧

Estimate HK\$600-800



759

Private Issue, De He Fu 1000 copper coins and Ji Bo Tang, 1000 cash, 1917, verticle format, fine, tape repair to the right border

民國時期私鈔1917年繼伯堂1000文及德合福1000 文·F品相

Estimate HK\$800-1,000



760

Private Issue, a pair of 'Dong Shun Yong', 1 tiao, one without date and number, common printing, the other dated 1926, number 69, fine and detailed print, both minor foxing, uncirculated. (2)

1926年及無日期東順湧壹吊·一組兩枚·印刷精細·UNC品相·微黃

Estimate HK\$2,500-3,500



761

The Foh Lee Bank, 5 yuan, 1.1.1933, serial number A0895643, (Pick unlisted), uncirculated.

民國二十二年福利銀號匯兌券伍圓·UNC

Estimate HK\$3,000-3,500



762

Private Issue, Republican Era, 'Fong Kai Tcheung', 1 chuan, Swatow, 1928, red and black, vertical format, 'Li Feng He', Republican era, 100 coppers, blue, vertical format, (Pick unlisted), the Swatow note with beautiful design, very good to fine, brush writing on obverse and reverse (2)

民國時期私鈔·汕頭福興昌銅圓壹串、利風和壹佰枚·設計精美·VG-F

Estimate HK\$800-1,000





Private Issue, Fu Chuan Bank unused cheque, about very fine, two pairs of staple holes at top and bottom, light toning and handling creases 民國時期福川銀行本票存根·VF品相

Estimate HK\$800-1,000

764

Private Issue, Fu De Tang, 5 Yuan, 1922, verticle format, firm brush writing on obverse only, about very fine

私鈔:1922年崇德堂5元,直式,AVF品相

Estimate HK\$400-600



765

Private Bank, Fu He Gong, Kirin, 10 chaio, Xuntong era, remainder, vertical format, black and pink, two dragons chasing fireball at left and right, reverse orange, (Pick unlisted), foxing, about uncirculated, rare.

宣統年月吉林福和公未完成票拾角·微黃·AU·少見 Estimate HK\$800-1,500

766

Private Bank, Fu Kang, Hunan Province, 1 chuan, 1918, number 975, green, tower by seashore at right, reverse red, brush writing, (Pick unlisted), good very fine or better.

民國7年湖南阜康壹串文·GVF

Estimate HK\$500-1,000

767

Private Issue, Hopei Province, Fu Qing Tang 1500 cash and Hung Fu Chang 5000 cash (5 Yuan), verticle format, firm brush writing on obverse and reverse, *very good (2)*

河北省福慶堂1500文及鴻福長記5000文·直式·VG品相

Estimate HK\$500-700

768

Private Issue, Fu Qing Yuan Ji, Kalgan, 5000 cash, Guangxu Year 25(1899), serial 984, brush writing, woodblock printed, red seals, (Pick unlisted), waterstains, very fine.

光緒25年張家口福慶園記兑票5吊·有水漬·VF

Estimate HK\$400-800

769

Republica China, Private Issue, Fu Ren Chun 2 Chuan, 1931, verticle format, almost uncirculated 1931年民國時期私鈔傅仁春號2串文·AU品相

Estimate HK\$500-700

770

Private Issue, Fu Sheng Heng 2000 cash, Guangxu year 32 (1906), verticle format, firm brush writing on obverse and reverse, good to very good

1906年福盛恒2000文·直式·G至VG品相

Estimate HK\$400-600

771

Private Issue, Fu Shou Tang, 1500 cash, Xuantong year 2 (1910), verticle format, firm brush writing on obverse and reverse, very good with a small portion of the top right missing

1910年福壽堂1500文·直式·VG品相但右紙邊有損 Estimate HK\$400-600

772

Private Issue, Fu Shun De 2000 cash, 22.9.1905, strong ink writing, blue ink stain on top left, very fine to extremely fine

1905年福順德2000文, VF至EF品相

Estimate HK\$200-400

773

Private Bank, Fu Shun Long, Hepei Province, 1 tiao, Republican era, remainder, vertical format, blue on yellow, four flying cranes at top and middle left and right, two standing cranes at bottom, reverse purple brown, crossed flags at top, (Pick unlisted), about uncirculated.

民國河北獻縣復順隆1吊·AU

Estimate HK\$500-1,000



Private Issue, Republican Era, group of 4x notes, 'Fu Yi Sheng', 100 coppers, blue, black and orange, denomination at left and right, 'Lian Zeng Fu', 1 tiao, 1915, blue and red, floral decorations at borders, 'Shun Xing He', 3 tiao, remainder, no date, 'Hong Xing Bank', 1000 cash, remainder, mixed condition but mostly very fine to extremely fine, 1 tiao with splits at centre and 100 coppers with brush writing on reverse (4) 民國時期私鈔・一組四枚・包括符義生壹佰枚、連增福壹吊、順興和叁吊整、信銀號壹千文・品相不一・VF-XF・敬請預覧

Estimate HK\$500-800

775

Private Issue, Gong Zhi Zhi Bi, 1 Tiao, 1927, verticle format, *good very fine* 1927年民國時期私鈔公積紙幣1吊·GVF品相

Estimate HK\$500-700



776

Private Issue, Shandong Province, Guang Li Yin Hao, 5 Tiao, number 0014751, good very fine, two columns of pinholes along the right, toning along the edges 民國時期私鈔廣利銀號5吊文·GVF品相

Estimate HK\$800-1,000

777

Private Issue, Guang Yi Yuan, Tientsin, 1 tiao, ND(Republican era), remainder, vertical format, crossed flags at top, (Pick Unlisted), uncirculated.

河間廣義源1吊未完成票·UNC

Estimate HK\$600-1,000



778

Private Issue, Guang Yi Yuan, a pair of 1 Tiao and 3 Tiao, verticle format, almost uncirculated (2) 民國時期私鈔廣義源1及3吊·AU品相

Estimate HK\$1,000-1,300



779

Guangdong Xiang Zhou Trade Association, a land lease agreement from Xuantong year 1 (1909), vertical format, multiple red chops, worm holes, good very fine and rare seen.

宣統元年廣東香洲商埠代理存查地契契據一枚·GVF品相·有蛀·少見

Estimate HK\$3,500-4,500



780

Private Issue, consisting of 1927 'Vern Tung Exchange Co.' 10 jiao and 1934 'He Heng Hao' 1 yuan, (Pick unlisted), about uncirculated to uncirculated, a few stains at 1 yuan edges (2).

民國時期私鈔1927年和亨號1元及1934年阜通匯兌局 10角·AU至UNC品相

Estimate HK\$1,000-1,500





Heihe Baoxing Coal Mining Company, 10 yuan, equivalent to 10 roubles, 1920, remainder, (Pick unlisted), very fine, foxing, very rare.

1920年黑河寶興煤鑛公司老羌帖存券10圓·面值等同於10盧布·庫存票·品相VF但有變黃·罕見

Estimate HK\$10,000-15,000



782

Private Issue, Heng Yu Bank, 1000 cash, extremely fine, minor to light handling creases and toning along the edges on reverse

民國時期私鈔恆興錢莊1000文, EF品相

Estimate HK\$800-1,000



783

Hengshan Commercial Temporary Note, 5 coppers, 1936, serial number 095771, (Pick unlisted), foxing, uncirculated.

橫山商行臨時找續票

Estimate HK\$1,000-1,500



784

Shantung Province, Hsiang Ji Silk Factory, 10, 20 and 30 cents, 10.3.1930, (Pick unlisted), very good to fine (3).

民國十九年三月十日臨朐城北桲羅林子祥集絲廠一組3枚·通用洋壹、貳及叁角·VG至F品相

Estimate HK\$1,200-1,500



785

Hui Tung & Co., Private Issue, 1 yuan, Kien Yang, no date, serial number 25811, (Pick unlisted), PCGSBG 65OPQ Gem UNC.

民國時期私鈔·建陽春茂内惠通公司兌換券1元·編號 25811·評級PCGSBG65OPQ

Estimate HK\$1,000-1,500



78

Huo Heng Hao, Private Issue, \$1, Fukien, 1934, serial number 004485, (Pick unlisted), PCGSBG 580PQ, Choice AU.

民國時期私鈔和亨號 $1元 \cdot$ 福建地名 · 編號 $004485 \cdot$ PCGSBG58OPQ

Estimate HK\$1,000-1,500





Industrial and Commercial Savings Association, Education Fund Savings Certificate, 1 yuan, 1929, serial number 03308, hand-written 'VOID' in Chinese on obverse, (Pick unlisted), about extremely fine.

1929年工商儲蓄教育基金儲蓄證1元·編號03308·正面手寫"作廢"·EF品相

Estimate HK\$1,000-1,500



788

Private Issue, Ju De Hao, Teintsin Province, 10 tiao, remainder, 1920, vertical format, facing lions at top, phoenixes at left and right below, gorgeous design, (Pick unlisted), CNCS 66EPQ.

1920年民國時期私鈔聚德號10吊錢整·CNCS評級66EPQ

Estimate HK\$3,000-4,000



789

Private Issue, Kao Chen Chamber of Commerce, 20 cents, Hopei Province, 1930, an ERROR NOTE with mismatching serial numbers 0106277/0107277, hole punch cancelled, (Pick unlisted), PCGS Gold Shield 58 Choice About Uncirculated, a rare find with writing in pencil at the upper edge on obverse and reverse of note (Erwin M. Beyer Collection, his handsigned signature on the reverse of the PCGS label)

藁城商會救濟金融兌換券貳角錯體票一枚·左右編號不乎·邊緣附鉛筆跡·評PCGS Gold Shield 58·Erwin M. Beyer 先生親筆簽名於評級標籤

Estimate HK\$4,500-5,500



790

Kee Kwan Motor Road Co., Ltd., 2 sets of 5, 10, 20 and 50 cents passenger tickets, (Pick unlisted), minor foxing, uncirculated.(8)

岐關車路5分、10分、20分及50全套共2套·UNC品相· 紙身微黃

Estimate HK\$1,200-1,800

791

Khotan and Sinkiang Notes, Khotan District Administration, 3 taels (3) and 1 tael (2), 1935-36, Sinkiang Finance Department Treasurer, 100 cash, 1920, 400 cash, 1920, 5 taels and 100 cash (2), 1932, and a slip for 100 cash (ND), (Pick S1737, S1738, S1822b, S1780, S1820, 1857), good to very fine, sold as seen no return (11)

民國時期新疆不同面額鈔票一組11枚·不同地區發行· G至VF·售後不設退換

Estimate HK\$500-700





792*
The Kok Hong Yue Bank, Swatow, \$5, Swatow, 1914, (Pick unlisted), repaired, very good 民國三年汕頭郭鴻裕伍圓‧有修補‧VG
Estimate HK\$1,200-1,800



793 Kwang Hsu Reign Hunan Porcelain Company, 20 coppers, no date, remainder with counterfoil, serial number 151, about uncirculated to uncirculated, light spots below, rare. 光緒年間當拾銅元貳拾枚庫存 票·AU-UNC·少見

Estimate HK\$1,000-1,500



794
Private Issue, Hweichow Province, Lee Tang Yang Yung Hsing 20 cents, 1936, serial number 57, (Pick unlisted), PCGS Gold Shield 12 Details, Fine, Major Repair

民國25年惠邑鯉潭楊永興毫票2毫·PCGSGold Shields 12 Details, 有大範圍修補

Estimate HK\$1,600-2,600

795

Long Chun Yu Ji, Fukien Province, 10 chaio, Year of Jiazi,, vertical format, woodblock printed, red seals, (Pick unlisted), minor waterstains, top left edge damaged, very fine. 民國時期私鈔隆椿玉記10角·VF品相

Estimate HK\$500-1,000



796

Longnan Commercial Bank, Kangsu, 1000 cash, 1923, serial number 9872, pale blue, black text, reverse pale red, two portraits at left and right on obverse, (Pick unlisted), slightly foxing, extremely fine or better, rare.

1923年甘肅隴南實業銀號1000文·編號9872·紙身微黃·EF或以上品相·罕有

Estimate HK\$1,500-2,000



797

Republican Era, Private Issue, group of 4x notes, consisting of 2x 'Luo Chun Wa Temporary Voucher', 2 chuan, 'Yu Qing Zhang' 2 chuan, remainder, 1931, 'Ji Sheng Qian Hao', 10 tiao, 1919, serial number 01999, toned paper, very fine to extremely fine (4) 民國時期私鈔‧一組四枚‧包括餘慶長貳串文、吉升錢號十吊、羅春華臨時兌換券兩枚‧紙有黃‧品相不一‧VG-VF‧敬請預覧

Estimate HK\$800-1,000





Private Issue, Jiangmen, (Kwangtung Province), 'Ming Li Quan' unissued 1 and 2 tael remainders, 1890, very fine to extremely fine with some holes and toning patches (2)

1890年廣東省'名利全' 2枚1兩和2兩, 庫存票, VF至 EF品相, 小孔, 微黃

Estimate HK\$3,000-4,000

799*

Hopei Province, Ningpu County Rural Area Emergency Circulating Note, 2 chiao, 1937, (Pick unlisted), crisp good extremely fine

1937年寧晉縣救濟農村流通券2角,原裝,GEF品相

Estimate HK\$400-800



800*

Republican China, Private Issues, 1 Yuan, 1939, serial number H 027386, and also, 5 Yuan, 1932, remainder, (Pick unlisted), fine and about uncirculated respectively(2)

民國時期私鈔一組兩枚,均F-AU

Estimate HK\$1,500-2,000



801

Private Bank, 1 tiao, issued by 'Qing Ji Hao', 1927, remainder, blue, brown and red, denomination at centre in black, uncirculated, minor toned border

民國十六年慶記號壹吊庫存票·UNC品相·邊緣微黃

Estimate HK\$1,000-1,500



802

Private Issue, Republican era, Rui Hua Kuk and Guang Xing Dian, 1 chaio and 5000 cash, 1931 and 1916 respectively, blue woodblock printed, red chops, brush writing, (Pick unlisted), some minor tears or tiny holes, good very fine.(2)

民國時期廣興店五千文及東冶公行壹圓·GVF

Estimate HK\$800-1,500

803

Private Issue, Rui Sheng Hao, a set of 3x unissued 1, 2 and 3 tiao notes, blue on pink underprint, vertical format, Chinese mythological figures around the border, also notes from Gong Ji Zhi Bi' 10,000 cash, 1927, 'Yi He Cheng' 2 tiao, 'Jin Sheng Dang' 2 tiao, the first 3 uncirculated with minor toning around border and the latter 3 very fine to almost uncirculated (6) 民國時期私鈔6枚‧包括瑞昇號1、2及3吊文‧公積紙幣1000文‧義和成2吊以及晉盛當2吊文‧前三者 UNC品相‧其餘VF至AU品相

Estimate HK\$500-700



Republican Era, Private Issue, group of 5x notes, consisting of: 'Rui Xiang De', 2 jiao, remainder, 1939, 'Yi De Xing', 3 jiao, 1931, serial number 00257, 'Jiao Dong Commercial Voucher', 100 yuan, 1943, serial number 202380, 'Zeng Yuan Li', 1000 cash, serial number 03093, 'Honan Loan Voucher', 1 yuan, 1941, remainder, very good to very fine, some with splits (5) 民國時期私鈔·一組五枚·包括瑞祥號 貳角、義興德角叄角、增元利壹仟文、林縣代發賑款 兌換券壹圓及膠東商業兌換券壹佰圓·VG-VF

Estimate HK\$500-800

805

Private Issue, San Yi Floral Shop, 10 cents, Republican era, blue, vignette of Yuan Shih Kai silver coin on obverse, reverse green, red seals, (Pick unlisted), about uncirculated or better.

民國時期三益花店壹角·正面中央為袁世凱像·AU或 UNC

Estimate HK\$500-800

806

Republic Era, Private Bank, group of 4x notes, 'Shan De Tang', 1000 cash, 1925, serial number 0000249, 'Hua Yong Mao', 1 tiao, 'Ren He Tang', 1000 cash, 'Sheng Sheng Zhan', 100 cash, remainder, 1 tiao very fine, the rest almost uncirculated (4) 民國時期私鈔一組四枚·生盛棧壹佰文、華永茂壹 吊、善德堂壹仟文文、人和堂壹仟文、設計精美、壹吊VF·其餘AU品相

Estimate HK\$500-800



807

Private Issue, Shun Xing He, a group of 3x notes including 1, 2 and 3 Tiao, verticle format, extremely fine to about uncirculated, some minor toning, creases and tears at perimeter (3) 民國時期私鈔順興和1、2及3吊·EF至AU品相

Estimate HK\$2,000-3,000

808

Silk Factory Corporative Society, 50 cents and 1 yuan, 1940, blue and red, similar design, traditional Chinese painting of silk making on obverse, modern factory at centre on reverse, (Pick unlisted), foxing, about uncirculated to uncirculated.(2) 民國廿九年無錫 工商聯會貨幣兌換券伍角及壹圓·AU至UNC品相

Estimate HK\$600-1,200



809

Swatow Commercial Bonds Association, \$20, 1935, serial number 198753, (Pick unlisted), very fine, official coding text on the top border

民國24年汕頭市商庫證發行委員會商庫證大洋20元· 保存甚佳·VF·罕見

Estimate HK\$2,500-3,000



810

Tak Ching Kwong Bank, Chefoo, 1000 cash, remainder, ND, red, blue and black, vertical format, floral ornate border, extremely fine.

煙台德成公錢莊一千文庫存票·直式·EF

Estimate HK\$800-1,200



811

Private Issues, a lot of three notes consisting of Tian Cheng De, 5 tiao, no date, uniface obverse remainder, Tong Li Sheng, 2 chuan, Pao Feng Bank, 500 cash, 3rd Year of Guangxu (1877), serial number 13, (Pick unlisted), conditions various, some toned, good fine to about uncirculated.(3)

民國時期私鈔共3枚·包括天成德5吊錢整(無日期)·正 反面庫存票·同利生銅元2串文整·以及寶豐500文·品 相不一·GF至AU

Estimate HK\$1,700-2,500





Private Issue, Tong He 2 Chuan, Cao Zhou (in Shandong Province),1924, (Pick unlisted), good very fine with some toning and stains, the two columns of pinholes seems to be part of the issued note

民國十三年曹州(現位於山東省內)同和貳串·GVF·有鏽·微黃及有孔

Estimate HK\$2,500-3,500



813

Private Issue, Tong Lai Lou Ji, 1 tiao, remainder, blue, orange and red, uncirculated.

民國時期同來劉記一吊·未填用·UNC

Estimate HK\$1,000-1,500



814

Private Bank, Tong Sheng Chang 2000 cash, 1912, serial number 31, rare early date issued note, vertical format, woodblock printed, red seals, (Pick unlisted), minor waterstains, good very fine.

民國元年同盛昌2000文 · 編號31 · 輕微水漬 · GVF · 罕見 Estimate HK\$1,000-1,500

815

Private Issue, Tong Ye Gong Si, 10 Tiao, number 001094, verticle format, very fine, water stain marks a borders 民國時期私鈔同業公司10吊·VF品相

Estimate HK\$500-700



816*

Republican China, Tung Yick Bearer Cheque, 5 Yuan, remainder, serial number 27282, (Pick unlisted), uncirculated

民國時期成都同益無息支票伍圓·庫存票·UNC

Estimate HK\$2,200-3,000





Vern Tung Exchange Co., 10 chiao, Fukien-Sinyou, 1927, serial number 35547, (Pick unlisted), PCGSBG 65OPQ Gem UNC.

1927年阜通匯兌局10角·仙游地名·編號35547·PCGSBG65OPQ

Estimate HK\$800-1,000



818

Private Issue, Wan Shun Xiang, Hunan Province, 2 chuan, ND, remainder, vertical format, beautiful design of traditional Chinese figures with buildings and trees on reverse, Chinese text on obverse, (Pick unlisted), uncirculated, rare seen.

益陽萬順祥米坊2串文·UNC,少見

Estimate HK\$800-1,600



819

Private Issue, 'Xie Cheng'. remainder note without denomination, Xianfeng years (1851-1862), about very fine, multiple pinholes and light toning patches 1851-62咸豐年'協成'無面額,庫存票, AVF品相, 小孔, 微素

Estimate HK\$1,500-2,500



820

Private Issue, Yan Tai Feng Yuan Press, group of 3x unissued notes, red chop mark at centre indicating an invalidated note, extremely fine with some splits and missing corners, usual spindle holes at top (3)

烟台豐源印書館3枚一組,庫存票, EF品相,有微裂,有孔

Estimate HK\$800-1,000



821

Private Issue, Yu He Hao, Qing Dynasty, unissued note, blue and red, vertical format, drawn by Wu Song Qing, foxing, about uncirculated to uncirculated, rare.

清朝裕和號未發行鈔票·直式設計·保存良好·紙邊微 黃·AU至UNC·罕有

Estimate HK\$1,000-1,500





Private Issue, a group of 3x notes from Yuan Heng Li, consisting 1, 3 and 5 Tiao, about uncirculated with minor toning (3) 民國時期私鈔元亨利1、3及5吊·AU品相

Estimate HK\$1,000-2,000



823

Private Issue, Yu Yuan 1000 copper coins, 1916, number 37, almost uncirculated 1916年民國時期私鈔裕源當十銅元100枚·AU品相

Estimate HK\$1,000-2,000



824

Private Issue, Yuan Ju Heng Bank 4 Tael, Xuantong period, very good to fine, several pinholes including a larger hole at the upper centre

宣統年月源聚恆號京平銀4両銀票,有穿孔,少見

Estimate HK\$2,800-3,800

825

Private Issues, a group of 5x private issue, including: Zhe Fa Sheng, 1 tiao, Shuang De Heng, 2 jiao, remainder, Ju Yuan Yong, 1000 cash, serial number 0361, Heng Tai Fu, 200 cash, 1930 and 1 yuan, 1941, serial number 008128, mixed condition, viewing recommended (5)

民國錢莊票及私鈔5枚·貳佰文至壹圓·混合品相·建議預覽

Estimate HK\$500-700



826

Private Issue, a group of 4x notes including: De Shun Che Pu 1 Tiao, Tian Quan Yong 3 Tiao, Fu Xing Cheng 1 Tiao, and Fu Chang Rong 2 Tiao, very fine to good extremely fine, the former 1 Tiao note with strong toning at the lower two corners and lightly torn at the left and upper edges (4) 民國時期私鈔4枚、VF至GEF品相

Estimate HK\$1,000-2,000

827

Qing Dynasty and Republican Era, group of 3 notes, consisting of 'Ling Tai Fu' 1 chuan, 'Zhong He Cheng' 1000 cash and 'Yi Sheng' 5 tiao, (Pick unlisted), extremely fine to almost uncirculated for 1000 cash and 1 chuan, strong colour, about fine for 5 tiao, viewing recommended (3).

光緒23年鄭州義盛五吊錢票及民國3年中和成壹千文、民國9年陵泰福壹串文共3枚·後二者印刷鮮明·EF至AU·五吊AF·敬請預覽

Estimate HK\$600-800



828

Private Issue, Republican China, a group of 4x notes of 1000 cash (2), 1923, nd, 1 tiao, 1927, and 2 tiao, nd, (Pick unlisted), graded CNCS 55 and 66EPQ (4)

民國時期私鈔一組四枚·河南武陟縣公款局大錢壹仟文·永祥鴻壹吊文·編號2079·源生合蛋廠大錢壹仟文及建昌營貳吊整·評CNCS 55及66EPQ

Estimate HK\$1,000-2,000





Qing Dynasty and Republican Era, Mixed Lot, a group of 4 notes, consisting of 'Qing Ju Fu Ji' 3000 cash, 'De Chang He' 200 cash, 'De Shun Che Pu' 1 tiao and 'Li Yuan Yong' 2 tiao, ornate border with detailed vignettes, most attractive designs, (Pick unlisted), fine to extremely fine, viewing recommended (4).

清至民國錢莊票4枚·包括清聚福記三千文、德順車舗壹 吊、德昌和貳百文及利源永貳吊·F至EF·敬請預覽

Estimate HK\$800-1,000



830

Private Issue, a group of 3x remainder notes, Yuen Heng Li, 5 tiao, 1916; British-American Tobacco Company, 1 dollar and Yi Ju Gong', 5 tiao, (Pick unlisted), some tonied, good extremely fine to uncirculated (3)

民國私鈔一組三枚·元利亨銅元伍吊·泥井鎮義聚公伍 吊及英美煙草公司壹圓·部分有黃·GEF-UNC品相

Estimate HK\$1,000-2,000



83.

Republican China, mixed lot of a 5 yuan notes and 2 x Bearers' Cheques, Pinkiang Agricultural Bank, 5 yuan, serial number 66765; Central Bank of China, 10 million and 20 million, numbers 2083 and 39931, (Pick unlisted), *fine to extremely fine (3)*

中央銀行本票兩枚及濱江辳業銀行伍圓存票, F-EF

Estimate HK\$1,000-2,000



832

Private Issues, a group of 4 banknotes, consisting of 1933 'Tai Yu Dang,' 20 cents, 1923 'Ding Guang Yuan' 1 jiao, 1928 'Lungisuan' 50 copper and 1935 'Ting Sheng' 3 jiao, (Pick unlisted), the first one toned uncirculated, the rest good to very good. (4).

民國時期私鈔共4枚·包括1933年大裕當2角·1923丁廣源1角·1928隆泉銅元50枚及1935鼎盛公司3角·前者UNC品相有黃·其餘則G至VG品相

Estimate HK\$1,300-1,800

833

Private Issues, a group of 11x private issues with mixed fractional notes, notes in better condition including Yong Ju Hao 2 jiao, Yi He Chang 2 jiao, Tien Ju Yuan voucher for 5 jiao and Chen Fu Sheng 1 jiao, 1933, (Pick unlisted), mixed conditions, about very fine to almost uncirculated, viewing recommended, sold as seen no returns (11)

民國私鈔11枚·壹拾枚至壹圓·混合品相·VF至AU·建議預覽·售後不設退換

Estimate HK\$500-700

834

Private Issues, group of 11x private issues mostly fractional notes except for a 10 yuan note issued in 1943, (Pick unlisted), mixed condition, viewing recommended (11)

東北私鈔11枚,貳吊至拾圓,混合品相,建議預覽

Estimate HK\$500-700

835

Private Issues, group of 6x private issue from the Qing and Republican eras better condition including: Tong Shun, 1000 cash, Tai Feng Hao, 2 tiao, Tong Xing Yong, 1000 cash, Qing Fu Ju Ji 3000 (1909), and 10,000 cash (1908) abd De He Heng Ji ?8 chuan, 1917, mixed condition (6)

民國錢莊票及私鈔6枚,混合品相

Estimate HK\$500-700

836

Private Issues, a group of 11x private issues, mostly fractional notes other than a 10 yuan issued by The Local Bank of Layang, 1943, notes of better condition include: Tien Cheng Yi, 1 jiao, Yi He Chang, 2 jiao, Yi He Tai, 3 jiao, etc. mixed condition, toned very fine to about uncirculated, sold as seen no return (11)

民國錢莊票11枚·伍分至拾圓·混合品相·微黃·EF至 AU·售後不設退換

Estimate HK\$500-700



Private Issues, a group of 5x private issues, remainder, Yuan Heng Li, 1 tiao, Wen Ju He, 1 tiao, Rui Sheng Hao, 2 tiao, Yi Tseng Lung, 3 tiao, Dong Qing Yong, 3 tiao, toned extremely fine to about uncirculated (5)

民國錢莊票5枚·壹吊至叁吊·微黃·EF至AU

Estimate HK\$500-700

838

Private Issues, a group of 4x private issue, remainder, Quan Xiang Dong, 1 tiao, Jin Sheng Xiang, 2 tiao, Yi Ju Gong, 5 tiao, Yong Yuan He Zhan, 10 tiao, extremely fine to about uncirculated (4) 民國錢莊票4枚、壹吊文至拾吊、EF至AU

Estimate HK\$500-700

839

Private Issues, a group of 5x private issues, Yi Ju Association, 400 and 600 yuan, Rui Sheng Hao, 5 tiao, Yu Sheng De, 1 tiao, Xi Gong Shun, remainder, (Pick unlisted), toned extremely fine to about uncirculated (5)

民國錢莊票5枚,肆佰文至伍吊,微黃,EF至AU

Estimate HK\$500-700

840

Private Issues, a group of 5x private issues, Kwang Sing Bank, 2 tiao, Yu Sheng De, 2 tiao, Yi Li Chang, 2 tiao, Ren He De, 1 yuan and Zhong He Gong, 1000 cash, mixed condition, toned extremely fine to about uncirculated (5)

民國錢莊票5枚 · 壹仟文至壹圓 · 混合品相 · 微黃 · EF至 AU

Estimate HK\$500-700

841

Private Issues, a group of 7x private issue consisting mainly of remainder notes, of better conditions include De Tai Chang, 1 tiao, 1925, serial number 05833, De He Xiang, 3 tiao and 10 tiao, mixed condition (7)

民國錢莊票及私鈔7枚,伍串文至壹圓,混合品相

Estimate HK\$500-700

842

Private Issue, a lot of three private notes, Republican era, one vertical format 300 coppers, the others 1 chuan and 20 cents, (Pick unlisted), foxing, uncirculated.(3)

民國時期私鈔或錢莊票3枚一組·紙身有黃·均UNC品相

Estimate HK\$500-800

843

Private Issue, Republican Era, a lot of 8x notes, 1000 cash, 20 cents (3), and 5 cents, 1922-1938, and also a trio of notes by Chun Fat Heng, 1 chuan and 5 jiao (2), 1934, extremely fine to about uncirculated, the 5 cents very fine (8) 民國時期私鈔8枚 · 包括1000 文 · 1串 · 5分 · 2角及5角 · 5角VF品相以外 · 其餘EF至AU品相

Estimate HK\$500-800

844

Private Issue, Republican China, a group of 5x notes, 'Ren He Yong' 1000 cash, 'Zhi Yi Zhan Fu Tai' 20 chuan, 'De Ju Xiang' 4 tiao, and an unissued 'Xi Gong Shun' note, 'Yuan Heng Li' 3 tiao, overall extremely fine with toning on perimeter of notes, the 3 tiao note about uncirculated to uncirculated (5) 民國時期私鈔5枚、包括1000文、20串文、4吊、3吊及一枚庫存票、EF品相

Estimate HK\$500-700

845

Private Issue, Republican China, a lot of 5x notes, 1000 cash, 5 cents, 50 cents, 1 yuan, Waisha-Swatow, 50 yuan, 1914-1930, extremely fine to about uncirculated (5) 民國時期私鈔5枚·包括5分至1元·EF至AU品相

Estimate HK\$400-500

846

Private Issues, a group of 11x private issues of various fractional notes, except for a Liu Bao Shan Tang 1 yuan, serial number 0000246, mixed condition, toned very fine to about uncirculated, viewing recommended, sold as seen no returns (11)

民國私鈔11枚·伍分至壹圓·混合品相·微黃·VF至AU· 建議預覽·售後不設退換

Estimate HK\$500-700

847

Private Issues, a group of 11x private issues, fractional notes, notes in better condition include Rong Hua Yu Hao 5 fen, 1937 and Yong Li Sheng Ji, 1 tiao, 1922, remainder note, (Pick unlisted), mixed condition, sold as seen no return (11)

Estimate HK\$500-700

848

Private Issues, a group of 11x private issues mainly fractional notes except for a 1 Yuan note issued in 1931, notes in better condition including: Tien He Tai, 5 fen, Ju Xing Hao, 1 jiao, 00450, and Fu Ju Heng, 1 jiao, 1935, serial number 0252, mixed condition, very fine to about uncirculated, sold as seen (11)

民國私鈔11枚·貳拾枚至壹圓·建議預覽·VF至AU·售後不設退換

Estimate HK\$500-700





LOT 849-909 COLLECTION OF MR. RUAN GUAN YI

阮關逸先生收藏集

Mr. Ruan Guan Yi has been a passionate collector of stamps, banknotes and bonds for over 50 years and is a founding member of both the Zhongshan Philatelic Association and the Zhongshan Collection Association.

He is currently the honorary president of the Zhongshan Collection Association and a member of the nationwide China Collectors Association.

His collection consists of tens of thousands of Chinese and foreign stamps and nearly 7,000 Chinese and foreign banknotes. Being a veteran collector, he published the "Dr. Sun Yat Sen Stamp Collection" in 1999 and "Dr. Sun Yat-Sen Currency Collection" in 2009. He was awarded the title of "Special Collector" by China Collector Association in 2005 for his dedication and contributions to this field.

阮關逸先生熱衷收藏郵票、貨幣及債券五十多年,是中山市集郵協會及收藏協會創辦人之一,曾任中山市收藏協會首屆會長,現任中山市收藏協會榮譽會長及中國收藏家協會會員。

他收藏中外郵票數萬枚及中外貨幣近七千餘種·尤其 鑽研孫像的郵票及錢幣。阮先生於1999年出版了《孫 中山郵票藏品集》·再於2009年出版《孫中山貨幣藏 品集》。可謂孜孜不倦弘揚收藏文化·更於2015年榮 獲中國收藏家協會授予「特級收藏家」稱號。





The Farmers Bank of China, group of 27x notes with denominations ranging from 1 Jiao to 100 Yuan, 1929-1942, (Pick various), mixed condition, some good types notes, viewing recommended, sold as seen no returns (27)

1929-42年度中國農民銀行紙幣一組共27枚·面額由1 角至100元·品相不一·部分較好·敬請預覧·售後不接 码银售

Estimate HK\$2,500-3,500



850

Republican Era, National Banks, a group of 70x notes issued by the Bank of China, the Central Bank of China and the Bank of Communications, (Pick various), mixed condition, some better types seen, viewing recommended, sold as seen no returns (70)

民國時期中央、中國及交通銀行紙幣一組共70枚·品相不一·部分較好·敬請預覧·售後不接受退貨

Estimate HK\$2,000-3,000



85

Republican Era, Quasi National Banks, a group of 29x notes, Land Bank of China, Commercial Bank of China, The China and South Sea Bank, etc, (Pick various), mixed condition, some better types seen, viewing recommended, sold as seen no returns (29)

民國時期鈔票一組共29枚·包括有墾業銀行·中南銀行及中國通商銀行等·品相不一·值得檢視·成交後不設退始

Estimate HK\$2,500-3,000



852

Japanese Puppet Banks, lot of 46 notes, comprising of Mengchiang Bank, Central Bank of Manchukuo and Central Reserve Bank of China, various denominations, (Pick various), mixed condition, viewing recommended (46)

日偽政權紙幣46枚一組·包括蒙疆銀行、滿洲中央銀行及中央儲備銀行·不同面額不同品相·敬請預覧

Estimate HK\$800-1,000



853

Federal Reserve Bank of China, group of 8 notes, various denominations ranging from 1 to 100 Yuan, of the 1938 1st and 2nd issues, (Pick various), mixed condition, viewing recommended (8)

1938年中國聯合準備銀行紙幣8枚一組·面額由1元至100元·品相不一·敬請預覧

Estimate HK\$1,300-1,600



854

Federal Reserve Bank of China, lot of 37 notes, various denominations ranging from 1/2 Fen to 1000 Yuan, (Pick various), mixed condition with many high denomination notes, viewing recommended (37)

中國聯合準備銀行紙幣37枚一組·面額由半分至1000元·品相不一·敬請預覧

Estimate HK\$2,000-3,000





Republican Era, Provincial Banks, a group of 99x banknotes, from different isuing authorities and denominations, (Pick various), mixed condition, some better types noted. Viewing recommended, sold as seen no returns (99)

不同地區發行省鈔一組共99枚·品相不一·部分較好· 敬請預覧·售後不接受退貨

Estimate HK\$3,000-4,000



856

Republican China Private Issue, a lot of 8x notes, dates of issue range between 1918-1944, some with no dates, (Pick unlisted), mixed condition, viewing recommended, sold as seen no returns (8)

1918-44年民國私鈔8枚一組·品相不一·敬請預覧·售後不接受退貨

Estimate HK\$800-1,000



857

Republican Era Private Issue, a group of 9x notes from various private banks, (Pick unlisted), mixed condition, viewing recommended, sold as seen no returns (9)

民國時期不同地區發行私鈔一組共9枚·品相不一·敬請預覧·售後不接受退貨

Estimate HK\$1,000-1,500



858

Bank of Chang Chung, group of 5 notes, 100 Yuan, 1948, serial number A607101, 500 Yuan, 1948, serial number JX62262, J62276, 1000 Yuan, serial number QX47939, 5000 Yuan, 1948, serial number 27912, (Pick S3050, S3054, S3056, S3057a), generally about fine (5)

1948年長城銀行紙幣5枚一組·包括面額100元至5000元·均AF品相

Estimate HK\$2,000-3,000



859

Bank of Chinan, group of 5 notes, various denominations ranging from 100 to 500 Yuan, 1942-1948, (Pick various), generally very fine to extremely fine, viewing recommended (5)

1942-48年冀南銀行紙幣5枚一組·面額由100元至500元·GVF至EF品相·敬請預覧

Estimate HK\$800-1,000



860

Bank of Chinan, group of 8 notes, various denominations ranging from 10 Cents to 10 Yuan, of the 1939 issue, (Pick various), generally very fine to extremely fine, viewing recommended (8)

1939年冀南銀行紙幣8枚一組 · 面額由1角至10元 · GVF至EF品相 · 敬請預覧

Estimate HK\$1,200-1,500



Bank of Shansi, Chahar & Hopei, group of 5 notes, various denominations ranging from 10 Cents to 10 Yuan, 1938-1945, vertical format, (Pick various), very good to fine, viewing recommended (5)

1938-45年晋察冀邊區銀行紙幣5枚一組·面額由1角至10元·直式印刷·VG至F品相·敬請預覧

Estimate HK\$600-800

862*

Bank of Shansi, Chahar & Hopei, group of 4 notes, 10 Cents, 1938, serial number F056763, 20 Cents, 1940, serial number W882320, 50 Cents, 1938, serial number P246284, 10 Yuan, 1945, vertical format, (Pick S3135P, S3138, S3151, S3174C), generally good very fine to extremely fine (4) 晋察冀邊區銀行紙幣4枚一組·包括1938年1角·1940年2角·1938年5角及1945年10元·GVF至EF品相

Estimate HK\$700-900



863

Bank of Shansi, Chahar & Hopei, group of 4 notes, 1 Yuan, serial number C005276, 2 Yuan, serial number B848642, 5 Yuan, serial number J789340, 10 Yuan, serial number F505092, of the 1939 issue, (Pick S3147, S3148, S3149, S3149A), fine to very fine (4)

1939年晋察冀邊區銀行紙幣4枚一組·面額由1元至10元·F-VF品相

Estimate HK\$1,000-1,200



864

Bank of Shansi, Chahar & Hopei, group of 5 notes, various denominations ranging from 500 Yuan to 5000 Yuan, 1946-1947 issues, (Pick various), very good to fine, viewing recommended (5) 1946-47年晋察冀邊區銀行紙幣5枚一組·面額由500元至5000元·VG至F品相·敬請預覧

Estimate HK\$1,000-1,300



865

Bank of Shansi, Chahar & Hopei, group of 4 notes, 10 Yuan, 1943, serial number D053671, 10 Yuan, 1945, serial number AE284322, 50 Yuan, 1945, serial number A262396, 50 Yuan, 1943, serial number E160173, (Pick S3160,S3161, S3173, S3179), generally very good to about very fine (4)

晋察冀邊區銀行紙幣4枚一組·包括1943及45年10元及1943及45年50元·VG至AVF品相

Estimate HK\$1,200-1,500



866

Liberated Areas, group of 3 notes, Kiang Hwai Bank of China, 1 Yuan, 1943, serial number F751865, Hunan-Hupeh-Kiangsi Soviet Workers' Bank, 1 Chiao, 1931, serial number 81456, Yuen Hsi Trading Company 2 Yuan, 1948, (Pick S3127, 3333a, unlisted), generally fine to good very fine. The 1 chiao note rare (3)

解放區票3枚·包括江淮銀行1元、湘鄂贛省工農銀行1 角及宛西貿易公司2元·F至GVF·1角罕見

Estimate HK\$2,000-3,000



86

Farmers' Bank of Chung-Chou, group of 3 notes, 10 Yuan, 1948, serial number AB0036378, 20 Yuan, 1946, serial number E084803, 20 Yuan, 1948, serial number E2875718, (Pick S3232, S3237Ab, S3238), fine to very fine (3)

中州農民銀行紙幣3枚一組·包括1948年10元·1946及1948年20元·F-VF品相

Estimate HK\$800-1,000





Chinese Soviet Republic National Bank, group of 3 notes, 5 Fen, 1932, serial number A837408, 1 Chiao, 1932, serial number D167587, 5 Chiao, 1933, serial number 322863, (Pick S3250, S3251b, unlisted), good to fine, viewing recommended (3) 中華蘇維埃共和國國家銀行紙幣3枚一組·包括1932年5分及1角·1933年5角·G至F品相·敬請預覧

Estimate HK\$1,000-1,300



869

Chinese Soviet Republic National Bank, lot of 2 notes, 2 Chiao, 1932, 1 Yuan, 1932, serial number 139483, Lenin at centre, (Pick S3251Aa, S3253), good to very good (2)

1932年中華蘇維埃共和國國家銀行紙幣2枚一組·包括 2角及1元·G-VG品相

Estimate HK\$1,000-1,300



870

Chinese Soviet Republic National Bank, group of 3 notes, 5 Chiao, 1933, serial number 678357, 10 Coppers, 1934, serial number F079849, 1 Chiao, 1934, serial number C004061, (Pick S3257, S3260, S3274C), very good to fine (3)

中華蘇維埃共和國國家銀行紙幣3枚一組·包括1933年5角·1934年銅元10枚及1角·VG至F品相

Estimate HK\$1,000-1,300



871

Chinese Soviet Republic National Bank, group of 3 notes, 5 Fen, 1934, serial number C023312, 1 Chiao, 1932, serial number 873721, 5 Chiao, 1933, serial number 373728, (Pick S3251a, S3258, S3274A), very good (3)

中華蘇維埃共和國國家銀行紙幣3枚一組·包括1934年5分·1932年1角·1933年5角·VG品相

Estimate HK\$1,300-1,500



872

Sibei Nung Min Inxang (Farmers Bank of the Northwest), group of 3 notes, 2 Yuan, 1940, serial number B0617037, 500 Yuan, 1945, serial numner F923432, 10000 Yuan, 1948, serial number 594285, (Pick S3295, S3300, S3324), the 2 yuan good extremely fine, the other notes very good (3)

西北農民銀行紙幣3枚一組·包括1940年2元·1945年500元及1948年10000元·其中面額2元GEF品·其餘則VG品相

Estimate HK\$1,000-1,200



873

Bank of Central China, group of 3 notes, 2000 Yuan, 1948, serial number <BG>569889, 5000 Yuan, 1949, serial number CE404358, CG783036, two different varieties, (Pick S3413a, S3416, S3417), fine to very fine (3)

華中銀行紙幣3枚一組·包括1948年2000元及1949年5000元2枚·F至VF品相

Estimate HK\$1,000-1,200





Bank of Central China, group of 3 notes, 5 Yuan, 1945, serial number H221664, 10 Yuan, 1944, serial number A3300223, 50 Yuan, 1946, serial number MD745966, (Pick S3355b, S3364, S3386b), fine to very fine (3)

華中銀行紙幣3枚一組·包括1945年5元·1944年10元 及1946年50元·F至VF品相

Estimate HK\$1,000-1,200



875

Bank of Rehher Sheeng, group of 2 notes, 100 Yuan, 1947, serial number LY23080, 200 Yuan, 1947, serial number CM38204, (Pick S3427A, S3428), about fine (2)

1947年熱河省銀行紙幣2枚一組·包括100元及200元·AF品相

Estimate HK\$1,000-1,300



876

Bank of Bai Hai, group of 5 notes, various denominations ranging from 10 Yuan to 200 Yuan, of the 1943 and 1944 issue, Shantung, (Pick various), very good to fine, viewing recommended (5) 1943-44年北海銀行紙幣5枚一組·面額由10元至200元·山東地名·VG至F品相·敬請預覧

Estimate HK\$700-900



877

Bank of Bai Hai, group of 5 notes, various denominations ranging from 10 to 500 Yuan, 1945-1948, mostly Shantung issues, (Pick various), generally very good to fine, viewing recommended (5) 1945-48年北海銀行紙幣5枚一組·面額由10元至500元·大多山東發行·VG至F品相·敬請預覧

Estimate HK\$800-1,000



878

Bank of Bai Hai, group of 5 notes, various denominations ranging from 1 to 1000 Yuan, 1942-1948, mostly Shantung issues, (Pick various), very good to fine, viewing recommended (5)

1942-48年北海銀行紙幣5枚一組·面額由1元至1000元·大多山東發行·VG至F品相·敬請預覧

Estimate HK\$800-1,000



879

Bank of Shangtong, group of 2 notes, 50 Cents, 1938, serial number A324156, 1 Yuan, 1938, serial number B184547, (Pick S3673, S3674), about fine and scarce (2)

1938年上黨銀號紙幣2枚一組·包括5角及1元·AF品相·少見

Estimate HK\$2,000-3,000





Tung Pei Bank of China, group of 5 notes, various denominations ranging from 1 Yuan to 100 Yuan, 1945-1947 issues, (Pick various), mixed condition, good to about very fine, viewing recommended (5)

1945-47年東北銀行紙幣5枚一組·面額由1元至100元·品相不一·G至AVF品·敬請預覧

Estimate HK\$700-900

881

Liberated Areas, group of 3 notes, including Bank of Kirin 100 Yuan, 1946, serial number K 692972, Yu Tai Ching Private Issue, 1 Yuan, (Pick S3063A, unlisted), very good to fine (3)

解放區票3枚·包括吉林省銀行100元、如泰靖流通券1元及抗幣1角·VG至F

Estimate HK\$500-700



882

Communist Issues, group of 18 notes, mostly Shantung Province and Soviet Red Army issues, (Pick various), mixed condition viewing recommended (18)

共產地區發行紙幣18枚一組·大多山東省及蘇聯紅軍司令部發行·品相不一·敬請預覧

Estimate HK\$1,000-1,300



883

People's Bank of China, 1st series renminbi, 1948-1949, 1 yuan, 'Farmer and Factory Worker', serial number I II III and another 1 yuan, 'Black Factory', I II III 00001794, (Pick 800, 812), both graded CMG 55 About Uncirculated (2)

一版人民幣1元2枚一組·包括黑工廠及工農·均被評級CMG55

Estimate HK\$1,200-1,500



884

People's Bank of China, 1st series renminbi, 1948-1949, a pair of 5 yuan 'Small Junk', serial numbers II III IV 6139204 and III IV II 1998524, two different colour variety types, (Pick 801, 801a), graded CMG Genuine and 25 Very Fine respectively (2)

一版人民幣5元 (小帆船) 2枚一組·兩枚顏色不同· CMG評級Genuine及25

Estimate HK\$2,000-3,000



885

People's Bank of China, 1st series renminbi, 1948-1949, 5 Yuan 'Sheep Herd', serial number II I III 03019608, 5 Yuan 'Weaving', serial number I II III 14153164, 10 Yuan 'Wood Sawing and Ploughing', serial number II IV VI 874483 and 10 Yuan 'Farmer and Factory Worker', serial number I II III 23102216, (Pick 802, 813, 815, 816), all notes are CMG graded, the first note 58 Choice About Uncirculated, the second 40 Extremely Fine, the third and fourth both 50 About Uncirculated (4)

一版人民幣4枚一組·分別為5元(牧羊群)·5元(紡織)·10元(鋸木與耕種)及10元(工農圖)·評級均為 CMG58, 40, 50及50

Estimate HK\$1,600-2,000





People's Bank of China, 1st series renminbi, 1948, 10 Yuan 'Well Digging', serial number III I II 4810160, 20 Yuan 'Donkey and Train', serial number I II III 70546587, (Pick 803, 804), graded CMG 45 Choice Extremely Fine and 30 Very Fine (2) 一版人民幣2枚一組·分別為10元(灌田)及20元(驢子與火車)·評級為CMG45及30

Estimate HK\$1,600-2,000



887

People's Bank of China, 1st series renminbi, 1948-1949, 100 Yuan 'Wan Shou Hill', serial number II III IV 1458191, 100 Yuan 'Blue Bei Hai Bridge', serial number VIII VII IX 142439 and 200 Yuan 'Great Wall', serial number I II III 79379211, (Pick 806, 832, 838), graded CMG 30 Very Fine, 40 and 45 Extremely Fine respectively (3)

一版人民幣3枚一組·分別為100元(萬壽山)·100元 (藍北海橋)及200元(長城)·均評CMG30,40及45

Estimate HK\$2,500-3,000



888

People's Bank of China, 1st series renminbi, 1948, 100 yuan, serial number I III II 16980207, 'Black Factory', (Pick 807a), PMG 15 Choice Fine

—版人民幣100元(黑工廠)·編號I III II 16980207, PMG15

Estimate HK\$1,200-1,500



889

People's Bank of China, 1st series renminbi, 1948-1949, 100 Yuan 'Donkey and Factory', serial number I III II 20893150, 100 Yuan 'Red Ship', serial number VI X VIII 51956945 and 200 Yuan 'Steel Smelting', serial number IV III V 34141131, (Pick 808, 831, 840), graded CMG 45 Choice Extremely Fine, 60 Uncirculated and 40 Extremely Fine respectively (3)

一版人民幣3枚一組·分別為100元(驢子與工廠)·100元(紅輪船)及200元(鍊鋼)·評級為CMG45,60及40 Estimate HK\$1,500-2,000



890

People's Bank of China, 1st series renminbi, 1949, 10 Yuan, 'Yellow Train', serial number I II III 31808824, 20 Yuan 'Brown Liu He Pagoda', serial number II I III 420633, (Pick 817, 819), graded CMG 35 Choice Very Fine and Genuine respectively (2) —版人民幣2枚一組·分別為10元(黃火車)及20元(棕

六和塔), CMG35及Genuine

Estimate HK\$1,200-1,500



89

People's Bank of China, 1st series renminbi, 1949, 20 yuan, serial number II I X 822024, 'Blue Liu He Pagoda', (Pick 820a), PMG 30 Very Fine (stains)

—版人民幣20元(藍六和塔)·編號IIIX 822024, PMG30·有微污

Estimate HK\$1,500-2,000





People's Bank of China, 1st series renminbi, 1948-1949, 20 Yuan, 'Li Jiao Bridge', serial number I II III 09463627, 50 Yuan 'Train', serial number III V I 4211421, 50 Yuan 'Farmer and Factory Worker', serial number IX I VII 36485653, (Pick 821, 829, 830), the first note graded CMG 55 About Uncirculated, the latter two 58 Choice About Uncirculated (3)

一版人民幣3枚一組·分別為20元(立交橋)·50元(火車)及50元(工農圖)·20元評級為CMG55,50元則為58

Estimate HK\$2,500-3,000



893

People's Bank of China, 1st series renminbi, 1949, 20 yuan, serial number I II III 25918688, 'Small Junk', (Pick 822a), PMG 40 Extremely Fine, a scarcer type note

一版人民幣20元 (帆船)·編號I II III 25918688, PMG40·少見

Estimate HK\$2,000-3,000



894

People's Bank of China, 1st series renminbi, 1949, 20 yuan, serial number III V IV 4998885, 'Agricultural Occupations', (Pick 823a), PMG 25 Very Fine (tear)

一版人民幣20元 (打場)·編號III V IV 4998885, PMG25, 有裂

Estimate HK\$1,000-1,200



895

People's Bank of China, 1st series renminbi, 1949, 20 yuan, serial number I III II 0672923, 'Mine Cart', (Pick 824a), PMG 55EPQ About Uncirculated 一版人民幣20元(推車)·編號I III II 0672923, PMG55EPQ

Estimate HK\$2,000-3,000



896

People's Bank of China, 1st series renminbi, 1949, 50 yuan, serial number I III II 38913132, 'Blue Train', (Pick 826a), PMG 35 Choice Very Fine, scarcer —版人民幣50元(藍火車)·編號I III II 38913132, PMG35·少見

Estimate HK\$3,000-4,000



897

People's Bank of China, 1st series renminbi, 1949, 50 yuan, serial number VI IV V 447146, 'Steam Roller', (Pick 828a), PMG 30 Very Fine (minor edge damage)

一版人民幣50元(壓路機)·編號VI IV V 447146, PMG30, 微破損

Estimate HK\$1,200-1,500





People's Bank of China, 1st series renminbi, 1948-1949, 100 Yuan 'Blue Bei Hai Bridge', serial number VI X IV 956445, 100 Yuan 'Donkey', serial number II I V 6128991, and 200 Yuan 'Steel Smelting', serial number I II III 28265079, (Pick 832, 836, 840), graded CMG 30 Very Fine, 40 Extremely Fine and 35 Choice Very Fine respectively (3)

一版人民幣3枚一組·100元(藍北海橋)·分別為100元 (驢子)及200元(錬鋼)·CMG評級30,40及35

Estimate HK\$1,200-1,500



899

People's Bank of China, 1st series renminbi, 1949, 100 yuan, 'Yellow Bei Hai Bridge', serial number II VI III 632628, wide seal, (Pick 833b1), PMG 40 Extremely Fine

一版人民幣100元 (黃北海橋寬章) 編號II VI III632628, PMG40

Estimate HK\$1,500-2,000



900

People's Bank of China, 1st series renminbi, 1949, 100 Yuan, 'Red Factory', serial number III II 14990610, 200 Yuan 'Pai Yun Palace', serial number VIII VII IV 532061, (Pick 834, 837), graded CMG 40 Extremely Fine and Genuine respectively (2)

一版人民幣2枚一組·分別為100元(紅工廠)及200元 (排雲殿)·評級為CMG40及Genuine

Estimate HK\$2,000-3,000



901

People's Bank of China, 1st series renminbi, 1949, 200 yuan, serial number I II III 2980293, 'Harvesting', (Pick 839a), PMG 25 Very Fine, a scarcer type note

一版人民幣200元 (收割) · 編號I II III 2980293, PMG25 · 少見

Estimate HK\$2,500-3,000



902

People's Bank of China, 1st series renminbi, 1949, 200 Yuan, 'Yi He Palace', serial number III II I 2613642, 1000 Yuan 'Qiantang Bridge', serial number IV V VI 48699967, 1000 Yuan 'Mine Cart and Donkey', serial number I IX X 3744760, (Pick 841, 847, 850), graded CMG 40 Extremely Fine, Genuine, and 30 Very Fine respectively (3)

一版人民幣3枚一組 \cdot 分別為200元(頤和園) \cdot 1000元(錢塘江橋)及1000元(驢子與礦車) \cdot 均評CMG40 \cdot Genuine及30

Estimate HK\$2,000-3,000





People's Bank of China, 1st series renminbi, 1948-1949, a group of 3x 500 yuan notes, 'Farmer and Bridge', VII VIII IX 0321470, 'Steam Shovel' serial number VII V VI 5628037, and 'Tractor', serial number III II IV 42580465, (Pick 842, 843, 846), graded CMG 35 Choice Very Fine, 59 Choice About Uncirculated and 55 About Uncirculated respectively (3)

一版人民幣500元3枚一組·分別為拖拉機·起重機及農民與小橋·評級為CMG35·59及55

Estimate HK\$2,000-3,000



904

People's Bank of China, 1st series renminbi, 1948-1949, 1000 Yuan 'Qiantang Bridge', serial number VI IV V 01814414, 5000 Yuan, 'Three Tractors and Factory', serial number I III II 78799525 and 10000 Yuan, 'Warship', serial number IV III II 51954565, (Pick 847, 852, 854), the first note graded CMG 45 Choice Extremely Fine, the second Genuine, the third 40 Extremely Fine (3)

一版人民幣3枚一組·分別為1000元(錢塘江橋)·5000元(三拖與工廠)及10000元(軍艦)·評級分別是 CMG45·Genuine及40

Estimate HK\$1,300-1,600



905

People's Bank of China, 1st series renminbi, 1949, 1000 yuan, serial number III II 15571783, 'Three Tractors', (Pick 848a), PMG 55 About Uncirculated, a scarcer type

一版人民幣1000元(拖拉機)·編號III II 15571783, PMG55, 少見

Estimate HK\$2,000-3,000



906

People's Bank of China, 1st series renminbi, 1000 yuan, 1949, serial number I II III 08561281, 'Autumn Harvest', (Pick 849a), PMG 55 About Uncirculated

一版人民幣1000元 (秋收) · 編號I II III 08561281, PMG55

Estimate HK\$1,200-1,500



007

People's Bank of China, 1st series renminbi, 1949, group of 3 notes, 5,000 yuan, 'Tractor', serial number IV III II 8299670, 5,000 yuan, 'Three Tractors and Factory', serial number IV II III 52925847, and 10,000 yuan, 'Two Horses Ploughing', serial number 24497744, (Pick 851, 852, 853), the first two notes graded CMG Genuine, the third 35 Choice Very Fine (3)

一版人民幣3枚一組·分別為5000元(三拖與工廠)· 5000元(拖拉機)及10000元(雙馬耕地)·前兩張評 CMG Genuine·後者35

Estimate HK\$1,500-2,000



A VERY NICE 1951 'XIN HUA GATE' 50,000 YUAN IN PMG 53

PMG53一版人民幣伍萬圓「新華門」



908

People's Bank of China, 1st series renminbi, 1950, 50000 yuan, 'Xin Hua Gate', serial number V III IV 1864567, (Pick 856), PMG 53 About Uncirculated. One of the key notes in the series and difficult in this grade

一版人民幣50000元(新華門)·編號VIII IV 1864567, PMG53, 一版中較少的品種·高評分不易尋

Estimate HK\$30,000-40,000





People's Bank of China, 1st series renminbi, 1953, 5000 yuan, serial number VI V IV 2459300, 'Wei He Bridge' (Pick 859b), PMG 20 Very Fine

一版人民幣5000元 (渭河橋) · 編號 Ⅵ Ⅵ Ⅵ 2459300, PMG20

Estimate HK\$2,000-3,000



910

Bank of Chang Chung, a group of 4x notes, 100, 200, 500, and 1000 yuan, 1948, serial numbers F731203, BZ49771, IL189789, GZ42571, (Pick S3050, S3052, S3054, S3055), the 100 yuan note very good with multiple small holes throughout, the remaining three notes fine to extremely fine, evidence of mounting on the 200 yuan and 6 pinholes along the top edge of the 500 yuan (4) 1948年長城銀行一組四枚・包括壹佰圓、貳百圓、伍佰圓及壹仟圓,壹佰圓VG有孔、其餘F-EF、部份有有孔及有黏貼痕跡

Estimate HK\$1,000-1,300



911

Bank of Chang Chung, 500 yuan, 1948, serial number 443180, portrait of Mao Zedong at left, (Pick S3053), very fine.

1948年長城銀行500元·編號443180·VF品相

Estimate HK\$1,000-1,500



912

Bank of Chang Chung, a lot of 3x notes, 1000 yuan (2) and 5000 yuan, 1948, serial numbers DO29375, DN34751, ZO493374, (Pick S3055, S3056, S3057b), average good extremely fine, toned at the peripheries (3)

1948年長城銀行壹仟圓兩枚及伍仟圓一枚·GEF·邊 緣微黃

Estimate HK\$1,200-1,500

913*

Bank of Chinan, group of 4 fractional notes, 1 chiao (2), 2 chiao and 5 chiao, all dated 1939, (Pick S3054a, S3064b, S3065 and S3066), fine to good fine (4)

1939年冀南銀行紙币4枚一組·包括1角2枚·2角及5角·F至GF品相

Estimate HK\$500-1,000



914

Bank of Kirin, 10 yuan, 1946, serial number A883763, (Pick S3061), foxing, good extremely fine, rare good condition.

1946年吉林省銀行10元·編號A883763·微黃·GEF品相·少見的良好品相

Estimate HK\$5,000-6,000



915

Bank of Kirin, 50 yuan, 1946, serial number 431221, (Pick S3062), about very good, ragged edges, repaired.

1946年吉林省銀行50元·編號431221·微黃·VG品相·有修補

Estimate HK\$2,000-2,500



Bank of Chinan, a group of 5x notes consisting of 1 chiao, 2 chiao and 3x 10 yuan, 1939, serial numbers A299727, G679791, L694821, L694859 and L879466, (Pick S3064, S3065, S3069E, S3070), mixed condition, about fine to very fine (5)

冀南銀行區鈔5枚,壹角至拾圓,混合品相,AF至VF

Estimate HK\$500-700



917

Bank of Chinan, a group of 4x notes, 1 yuan, 2 yuan, 10 yuan (2), 1939, serial numbers H185083, E113908, N490800, I957890, (Pick S3067, S3068, S3069E, S3070a), the 1 yuan extremely fine with toning, minor handling creases and tears along border, the 2 yuan appears about uncirculated with a minor chipped corner on the bottom left corner, the remaining extremely fine with strong centre fold mark (4)

1939年冀南銀行紙幣4枚一組·包括1元·2元及10元2枚·EF至AU品相·其中1元有裂及有黃

Estimate HK\$1,000-1,200

918

Bank of Chinan, 5 yuan, 1939, serial number J938932, (Pick S3069Ca), minor damages, tears at low right corner, about uncirculated.

1939年冀南銀行5元·編號J938932·右上角微裂·AU品相

Estimate HK\$300-500



919

Liberated Areas, a group of 4x 5 yuan notes from 2 issuing banks, Bank of Chinan, 1939, serial numbers 1331671 and I678844, Bank of Shansi, Chahar and Hopei, serial numbers B984747, G466499, (Pick S3069, S3069C, S3149), the former two 5 yuan notes appears about uncirculated, the latter pair extremely fine with greater evidence of toning and handling creases (4)

解放區鈔5元紙幣4枚一組·包括冀南銀行2枚及晋察冀邊區銀行2枚·EF至AU品相

Estimate HK\$800-1,000



920

Bank of Chinan, a group of 4x notes, 10 copper coins, 1 jiao, 2 jiao and 5 jiao, 1939-1941, serial numbers A299668, B133887, I054512 respectively, (Pick S3073a, S3064a, S3065, S3066), in general very fine to externely fine with creases, minor tears, and light toning (4)

1939-41年冀南銀行紙幣4枚一組·包括銅元10枚·1 角·2角及5角·GVF至EF品相·有折·微裂及有黃

Estimate HK\$800-1,000





Bank of Chinan, a group of 4x notes, 50 yuan, 100 yuan, 200 yuan, 500 yuan, 1942, serial number E9260333, D092971, DC461062, AG800353, (Pick S3075, S3076, S3078, S3079a), extremely fine with minor toning and handling crease marks, 200 yuan note viewing recommended (4)

1942年冀南銀行紙幣4枚一組·包括50元·100元·200元及500元·EF品相·其中200有微黃及軟折·敬請預覧

Estimate HK\$800-1,000



922

Bank of Chinan, a group of 4x notes, 50, 100, 200, and 1000 yuan, 1942, serial numbers B3526327, S238688, BC971581, DC947747, (Pick S3075, S3076, S3078, S3080b), generally extremely fine with toning at corners, minor tear at the bottom centre of the 1000 yuan note (4)

1942年冀南銀行鈔票一組四枚·伍拾圓、壹佰圓、貳佰圓及壹千圓·均EF·部份邊緣有黃及有裂

Estimate HK\$800-1,000



923

Bank of Chinan, a group of 4x notes, 500 yuan (2), 1000 yuan (2), 1942 and 1945, serial numbers DB199831, G317183, IB572840, FC449770 respectively, (Pick S3090C, S3091b, S3080b), extremely fine to about uncirculated (4)

1942及45年冀南銀行紙幣4枚一組·包括500元2枚及1000元2枚·EF至UNC品相

Estimate HK\$800-1,000

924

Bank of Chinan, a trio of notes, 100, 500, and 2000 yuan, 1945-1948, serial numbers C2064282, KC902289, D114473, (Pick S3087, S3095a, S3105), in general very fine with verticle fold marks, 100 yuan note with pinhole on centre top, 2000 yuan note two small centre holes (3)

1945-48年冀南銀行紙幣3枚一組·包括100元·500元及2000元·VF品相·其中100有針孔·2000元中間有2個小孔

Estimate HK\$600-800

925

Bank of Chinan, an uniface reverse specimen of 500 yuan, 1946, control number 00651, (Pick S3095), very good to fine, uneven paper, small hole at bottom right corner.

1946年冀南銀行伍佰元背面樣票, VG-F品相

Estimate HK\$200-400





926*

Bank of Chinan, group of 7 notes, 5 yuan to 1000 yuan, 1939 to 1948, (Pick S3069Ab, S3074, S3075, S3099, S3080b, S3105), very good to about fine (7) 1939至1948年冀南銀行紙幣7枚一組·面額由5元至1000元·VG至AF品相

Estimate HK\$1,000-2,000



927

Liberated Areas, a group of 5x notes, including: Bank of Chinan, 5, 10, 50 yuan (Tai Heng), and 500 yuan, 1939-45, serial numbers E954806, L694833, JF589323, DF088914; Bank of Shansi, Chahar and Hopei, 5 yuan, 1939, serial number A411205, (Pick S3069, S3069E, S3084b, S3090C, S3149), overall very fine to extremely fine, light toning and small tears on borders (5) 1939-45年冀南銀行伍圓、拾圓、伍拾圓及伍佰圓・以及晉察冀邊區銀行伍圓・一組五枚・VF至EF、部份邊緣有黃及有裂

Estimate HK\$1,000-1,300



928

Communist Banks, a lot of 4x notes from various dates and issuing authorities, Kiang-Hwai Bank of China, 1 yuan, 1941, serial number H224703; Tung Pei Bank of China, 1000 yuan, 1948, serial number RL703103; Hsin Sheng 2nd Brick Factory Coupon, 10,000 Yuan, 1953, serial number 01581; a certain Chinese Soviet Bank, 20 cents, nd, (Pick S3117, S3758, remainder pick unlisted), poor to good condition (4)

解放區紙幣一組四枚·包括:1941年江淮銀行壹圓· 1948年東北銀行壹仟圓·1953年新生第二代磚廠流通 卷壹仟圓及1950年某中華蘇維埃共和國銀行二角一枚· 下品至下下品

Estimate HK\$1,000-2,000



929

Liberated Areas, a group of 5x notes from various issuing banks, Central Hopei 5th Administrative District Bank, 20 cents, 1939, serial number 237995; Bank of Shansi, Chahar and Hopei, 1 chiao, 1938, serial nuymber G553992; Bank of Chinan, 10 and 20 cents, 1939, serial number A299767 and C007414, and a 10 copper coins remainder, 1941, (Pick various), overall extremely fine with light toning, and a small tear at the bottom centre of the 10 copper coins (5) 解放區紙幣一組四枚 · 包括:1941年江淮銀行壹圓 · 1948年東北銀行壹仟圓 · 1953年新生第二代 磚廠流通卷壹仟圓及某中華蘇維埃共和國銀行二角一枚 · 下品至下下品

Estimate HK\$800-1,000

930

7th Administrative Disctrict Shansi-Chahar-Hopei, a group of 3x notes, 1 jiao, 5 jiao (2), serial numbers 262452, 468859, 556902, (Pick S3135q, S3135t), fine to very fine, toning and worn edges with minor tears and two or three horizontal fold marks (3)

1940-1941年晉察冀邊區第七行政區1角一枚及5角2枚·共3枚一組·F至VF品相

Estimate HK\$500-700



931*

Bank of Shansi, Chahar and Hopei, group of 4 fractional notes, 1 jiao and 5 jiao, 1938, serial numbers F342673 and Q297528, 20 coppers, 1939, serial number B524522 and 2 jiao, 1940, serial number Y318605, (Pick S3136, S3138, S3144 and S3151), ranging from about fine to good very fine, viewing recommended (4)

晋察冀邊區銀行紙幣4枚一組·包括1938年1角及5角·1939年銅元20枚及1940年2角·AF至GVF品相·敬請預覧

Estimate HK\$600-1,000



932

Bank of Shansi, Chahar and Hopei, a pair of 2 and 10 Yuan, 1939 and 1943, serial numbers B867577 and F005707, (Pick S3148, S3160), both almost uncirculated with minor toning and light handling creases (2)

晋察冀邊區銀行紙幣2枚一組·包括1939年2元及1943年10元·均AU品相·但有微黃及軟折

Estimate HK\$800-1,000



933

Bank of Shansi, Chahar and Hopei, a group of 4x notes, 2 yuan, 10 yuan (2), 500 yuan, 1939-1944, serial numbers B551199, D082701, H269522, G407780, (Pick S3148, S3156, S3160, S3167), average about very fine, a pinhole at the lower centre left of the latter 10 yuan note (4)

1939至44年晋察冀邊區銀行紙幣4枚一組·包括2元· 10元2枚及500元·AVF品相·其中一枚10元有針孔

Estimate HK\$800-1,000



934

Bank of Shansi, Chahar and Hopei, a group of 4x notes, 5, 10, 100, and 500 yuan, 1945, block serial number 55, and serials AH314612, H843191 and B2070438 respectively, (Pick S3171, S3173, S3183, S3186), the 500 yuan note very good with two pinholes along centre fold mark. the rest extremely fine with light toning, (4)

1945年晉察冀邊區銀行鈔票,一組四枚,包括伍圓、拾圓、壹百圓及伍佰圓,VG,有折及有孔,其餘EF品相,微黃

Estimate HK\$1,000-1,300



935

Bank of Shansi Chahar and Hopei, a consecutive trio of 100 yuan, 1945, serial number 515251-3, (Pick S3182), gem uncirculated.(3)

1945年晋察冀邊區銀行100元連號3枚·編號515251-53, UNC品相

Estimate HK\$2,000-4,000



936

Bank of Shansi Chahar and Hopei, consecutive run of 4 x100 yuan, 1945, serial number 515254-7, (Pick S3182), gem uncirculated.(4)

1945年晋察冀邊區銀行100元連號4枚·編號515254-57, UNC品相

Estimate HK\$3,000-5,000





Bank of Shansi Chahar and Hopei, consecutive run of 4 x100 yuan, 1945, serial number 515258-61, (Pick S3182), gem uncirculated. (4)

1945年晋察冀邊區銀行100元連號4枚·編號515258-61, UNC品相

Estimate HK\$3,000-5,000



938

Bank of Shansi, Chahar and Hopei, a group of 5x notes, 100 yuan, 500 yuan (3), and 1000 yuan, 1946, serial numbers E626400, AC667317, AZ546882, AK425382, BN39715, (Pick S3192, S3195, S3198, S3199, S3200), fine to very fine, mostly moderate toning and handling creases (5)

1946年晋察冀邊區銀行紙幣5枚一組·包括100元·500元3枚及1000元·F至VF品相·有微黃及軟折

Estimate HK\$800-1,000



939

Bank of Shansi, Chahar and Hopei, a pair of 5 yuan and 50 yuan notes, 1945, serial numbers A108920 and A155759, (Pick S3170, S3179), the 5 yuan note fine with verticle and horizontal fold marks, the 50 yuan very fine to extremely fine with a small tear at the centre top (2)

1945年晉察冀邊區銀行伍圓及伍拾圓·一組兩枚·F至EF·有摺及有裂

Estimate HK\$800-1,000

940

Bank of Shansi, Chahar and Hopei, a group of 3x notes consisting of: 2 jiao and 5 jiao, 1938 and 1940, serial numbers T134078 and I523402, and a 10 yuan remainder note, 1945, (Pick S3151, S3138, S3174C), the 2 and 5 jiao notes very fine with minor toning around the edges, the 10 yuan note fine with significant creases and a tear on the top right (3)

1938-45年晋察冀邊區銀行紙幣3枚一組·包括2角·5角及10元·其中2角及5角VF品相但有微黃·10元則F品相·有折及裂

Estimate HK\$400-600



941

Bank of Shansi, Chahar and Hopei, a group of 5x notes, 20 copper coins, 5, 10 (2) and 200 Yuan, 1939-1945, (Pick S3144, S3171, S3173, S3174C, S3185), in general extremely fine to uncirculated with light toning and creases around periphery (5)

1939-45年晋察冀邊區銀行紙幣5枚一組·面額由銅元20枚至200元·GEF至UNC品相·但有微黃及軟折

Estimate HK\$1,000-1,200



942

Bank of Shansi, Chahar and Hopei, a consecutive run of 3x 1000 Yuan notes, 1946, serial numbers B0 0255111-113, (Pick S3200), all graded CNCS 64EPO (3)

1946年晋察冀邊區銀行1000元3枚一組·編號 B00255111-113, 均評CNCS 64EPQ

Estimate HK\$1,000-2,000





Bank of Shansi Chahar & Hopei, a group of 3X 1000 yuan, 1946, serial numbers D225445, I306702 and M360898, (Pick S3200), CNCS 63EPQ-65EPQ (3).

1946年晉察冀邊區銀行1000元3枚·編號D225445, I306702, M360898·評級均CNCS63EPQ-65EPQ

Estimate HK\$1,000-1,500



944

Communist Banks, a lot of 6x notes from two issuing banks, 1946-1949, Bank of Shansi, Chahar and Hopei, 1000 yuan (3), serial numbers AP0760390, AP0760399, AP0760400; Southern People's Bank, 10 yuan (3), serial numbers SA162238, SF097423, SF121062, (Pick S3200, S3489), about uncirculated to uncirculated (6)

1946-49年晉察冀邊區銀行壹仟圓三枚·1949年南方人 民銀行拾圓三枚·一組6枚·AU-UNC

Estimate HK\$1,000-2,000



945

Bank of Shansi, Chahar and Hopei, a trio of 1000 yuan and 5000 yuan (2) notes, 1947, serial numbers B150085, AF4227511, AB149276, (Pick S3206, S3208, S3211), very fine to extremely fine, 5000 yuan with a pinhole at border on upper left (3)

1947年晉察冀邊區銀行壹仟圓及伍仟圓兩枚,共三枚,VF至EF,有孔

Estimate HK\$800-1,000



946

Szechuan-Shensi Provincial Soviet Workers and Farmers Bank, 3 chuan, 1933, printed on blue cloth. (Pick S3219c), very fine

1933年川峽省蘇維埃政府工農銀行3串·VF品相 Estimate HK\$1,500-2,000

947

Liberated Areas, Farmers Bank of Chung-Chou, 20 and 50 yuan, serial number G499283 and H992946; Bank of Shansi Charhar & Hopei, 500 yuan, 1946, serial number AB097352; Bank of Central China, 5000 yuan, 1949, serial number BG430065, (Pick S3232, S3233, S3195, S3416), fine to very fine (4)

中州農民銀行、華中銀行及晉察冀邊區銀行一組4枚、貳拾圓至伍仟圓不等、F至VF

Estimate HK\$400-600





Chinese Soviet Republic National Bank, 1 yuan, 1932, serial number 231254, Lenin at centre, (Pick S3253), fine, several deep vertical creases and a centre pinhole

1932年中華蘇維埃共和國國家銀行1元·編號231254· F品相·中間深摺及有小針孔

Estimate HK\$1,000-1,300



949

Chinese Soviet Republic National Bank, a group of 3x notes, 1 jiao and 5 jiao (2), 1932-1933, serial numbers 668639, D712023, E003215, (Pick S3251a, S3257, S3258), the 1 jiao very good with three strong verticle creases containing small holes, the 5 jiao's good very fine with one major crease and lightly worn out (3)

1932-33年中華蘇維埃共和國國家銀行紙幣3枚一組·包括1角及5角2枚·VG至GVF品相

Estimate HK\$1,000-1,300



950

Liberated Areas, a group of 3x notes from two issuing banks, Chinese Soviet Republic National Bank Hunan-Kwangsi Province, 10 copper coins, serial number 015913 and a 5 cents remainder note, 1934; Bank of Bai Hai, 100 yuan, Shandong, 1946, serial number EB091412, (Pick S3275, S3274A, S3611), very fine to extremely fine, minor toning on the 10 copper coins and 100 yuan, similar but more creases on the 5 cents (3)

解放地區鈔·包括中華蘇維埃共和國國家銀行湘贑省分行1934年5分及銅元10枚·及1946年北海銀行100元·VF至EF品相

Estimate HK\$1,500-2,000



951

The Farmers Bank of Northwest China, 1 yuan, 1940, serial number A336339, (Pick S3294a), about uncirculated with minor toning and counting marks, scarce

1940年西北農民銀行1元·編號A336339·AU品相·有 微黃及軟折·少見

Estimate HK\$1,500-2,000



952

The Farmers Bank of Northwest China, 50 yuan, 1943, serial number 0053721, (Pick S3298a), appears very fine, viewing recommended, rare

1943年西北農民銀行50元·編號0053721·AVF品相·敬請預覧·罕見

Estimate HK\$1,600-2,000



953

The Farmers Bank of Northwest China, a pair of 100 yuan and 1000 yuan, 1946, serial numbers AB049631 and 0955426, (Pick S3304, S3308), 100 yuan very good with several small holes and tears, 1000 yuan good very fine with some stain marks on denomination (2)

1946年西北農民銀行紙幣2枚一組·包括100元及1000元·其中100元VG品相有小孔及裂·1000元則GVF品相有污漬

Estimate HK\$800-1,000





Farmers Bank of Northwest China, 2000 yuan, 1947, serial number <AB>284435, PMG 55 About Uncirculated and rare

1947年西北農民銀行貳仟圓·PMG 55·罕有

Estimate HK\$2,500-3,000



955

The Farmers Bank of Northwest China, 5000 yuan, 1947, serial number BS926889, (Pick S3316), extremely fine, light wear and toning along perimeter of note

1943年西北農民銀行5000元·編號BS926889·EF品相·有微黃

Estimate HK\$1,000-1,300



956

Farmers Bank of Northwest China, a pair of notes, 5000 and 10,000 yuan, 1947 and 1948, serial numbers CA603548 and AI031458, (Pick S3316, S3323a), good fine (2)

1947-48年年西北農民銀行5000及10000元·GF品相 Estimate HK\$800-1,000



957

The Farmers Bank of Northwest China, 10,000 yuan, 1948, serial number AB013549, the italic serial number variety, (Pick S3323b), about extremely fine

1948年西北農民銀行10000元·編號AB013549·羅馬字版式·AEF品相

Estimate HK\$800-1,000



958*

Farmers Bank of Northwest China, lot of 2 notes, 2000 yuan 1947, serial number 558722 and 10,000 yuan, 1948, serial number 004506, (Pick S3314b and S3324), both notes very good, the 2000 yuan scarce (2)

西北農民銀行紙幣2枚一組·包括1947年2000元及1948年10000元·均VG品相·2000元較為少見

Estimate HK\$1,000-2,000



959

Bank of Central China, a group of 3x notes, 100 yuan (2), 200 yuan, 1945-1946, serial numbers BS110902, AC369082, AR185733, (Pick S3375a, S3377a, S3389) good fine to very fine (3)

1945-46年華中銀行紙幣3枚一組·包括100元2枚及200元·GF至VF品相

Estimate HK\$800-1,000



960*

Bank of Central China, group of 3 notes, 10 yuan, 1944, serial number A3319788, 1000 yuan, 1948, serial number B3079937 and 5000 yuan, serial number AJ628395, (Pick S3355, S3410 and S3417), good to very good, all 3 with old tape repairs (3)

華中銀行紙幣3枚一組·包括1944年10元·1948年 1000·及5000元·G至VG品相。均有修補

Estimate HK\$500-1,000



961

Bank of Central China, a group of 4x notes, 1000, 2000, and 5000 yuan (2), 1947-1949, serial numbers AN482562, DE059134, AG773715, CJ593176, (Pick S3397a, S3414, S3416, S3417), fine to very fine (4)

1947-49年華中銀行紙幣4枚一組·包括1000元·2000元及5000元2枚·F至VF品相

Estimate HK\$800-1,000



96

Liberated Areas, a group of 4 notes from three issuing banks: Bank of Kuangtung, 5 and 10 yuan, 1948, serial numbers HQ442975 and HP534015; The Farmer's Bank of Chung-Chou, 20 yuan, 1946, serial number E646059; Bank of Rehher Sheeng, 100 yuan, 1947, serial number BA56357, (Pick S3446, S3447, S3232, S3427), very fine to extremely fine, the 10 yuan has toning throughout the note with a small tear at the centre top (4)

解放地區鈔·包括關東銀行5元及10元·中州農民銀行20元及熱河省銀行100元·VF至EF品相

Estimate HK\$1,000-1,200



963

Bank of Kuantung, 1 yuan, 1948, serial number HU312384, (Pick S3445), glue at left and stains at upper left, good very fine.

1948關東銀行1元·編號HU312384·GVF品相·左邊膠 水漬及左上方有污漬

Estimate HK\$1,000-1,500



964

Bank of Kuantung, a pair of 100 yuan, 1948, serial number 299429 and 130036, watermark of Chinese bank names, (Pick S3449), about very fine, toning and stains.(2)

1948年關東銀行100圓2枚·編號299429及130036·VF品相·紙有黃斑點及污漬

Estimate HK\$3,800-5,000





Liaoning People's Bank, a pair of 1 jiao, 1932, serial numbers 92421 and 92454, printed by the Finance Department, (Pick unlisted), almost uncirculated (2).

民國二十一年遼寧民眾銀行兌換軍用票壹角2枚·財務廳印·AU

Estimate HK\$4,500-5,500



966

Fukien-Chekiang-Kiangsi Soviet Bank, 1 jiao, 1932, (Pick S3468), good fine with two small pinholes towards the bottom centre and right

1932年閩淅贛蘇維埃銀行1角·GF品相·有小孔

Estimate HK\$800-1,000

VERY RARE BANK OF INNER MONGOLIA 500 YUAN

少見三十六年內蒙古人民銀行伍佰圓



967

Bank of Inner Mongolia, 500 yuan, 1947, serial number 549615, vertical format, (Pick S3507A), good very fine and very rare.

少見三十六年內蒙古人民銀行伍佰圓·GVF品相

Estimate HK\$40,000-50,000





BoXai InXang, 10 yuan, 1941, serial number AA201484, (Pick S3550b), CNCS 58.

1941年北海銀行10元 · 編號AA201484 · CNCS評級58 Estimate HK\$1,000-1,500

969*

Pei Hai Bank of China, lot of 2 notes, 1 yuan, 1942, serial number A2124727 and 1000 yuan, 1948, serial number A1902946, (Pick S3552 and S3623G), the 1 yuan very good with rust spots and small edge nicks, the 1000 yuan about fine (2)

東北銀行紙幣2枚一組·包括1942年1元及1948年1000元·前者VG品相·有銹班·後者則AF品相

Estimate HK\$500-1,000



970

Bank of Bei Hai, a group of 4x notes, 10 and 200 yuan, Shandong, 500 yuan, and 1000 yuan, 1945 and 1948, serial numbers NB/H329123, A1798721, EP609628, C0608053, (Pick S3582b, S3596, S3622D, S3623G), overall extremely fine with minor toning and creases, 1000 yuan note fine but with one small centre hole (4)

1945及1948年北海銀行10、200、500及1000元· EF品相

Estimate HK\$800-1,000



971

Ningshia Border Area Maojgungs Liutungkyan, 500 yuan, 1945, serial number A403525, handsigned signatures beneath both sides of centre denomination, (Pick S3640A), PMG 35 Choice Very Fine

1945年峽甘寧邊區貿易公司商業流通券500元·編號 A403525·PMG35

Estimate HK\$2,000-2,600



972

Shaan Gan Ning Bianky Inxang, a pair of 5 Yuan, 1941, serial numbers A326080 and 31657, (Pick S3655, S3656), graded PMG 25 Very Fine (Small Tears), and 10 Very Good respectively (2)

1941年陝甘寧邊區銀行5元2枚一組·分別評PMG25有 微裂及PMG10

Estimate HK\$1,600-2,600





Shaan Gan Ning Bianky Inxang, a pair of 200 and 500 Yuan, 1943, serial numbers B630067 and 312847, (Pick S3664b, S3665a), both graded PMG 35 Choice Very Fine, the 200 yuan with Minor Corner Damage. Scarce (2)

1943年陝甘寧邊區銀行200及500元2枚一組·均評 PMG35, 其中200元有損·少見

Estimate HK\$7,000-8,000



974

Bank of Shangtong, a pair of 5 jiao and 1 yuan notes, 1938, serial numbers A64393, B245735, (Pick S3673, S3674), very good, worn out borders with several tears and small holes (2)

1938年上黨銀號伍角及壹圓·編號A64393及 B245735·邊綠有損及有孔

Estimate HK\$2,000-3,000

975*

Tung Pei Bank of China, group of 3 notes, 1 and 5 yuan, Liaotung, 1945, serial numbers A (3) and 396513 respectively, 100 yuan, 1947, serial number GQ 252222, (Pick S3725, S3727a and S3747), very good to fine (3)

東北銀行紙幣3枚一組·包括1945年1元及5元·遼東地名及1947年1000元·VG至F品相

Estimate HK\$600-1,200

976*

Tung Pei Bank of China, group of 3 notes, 5 yuan and 50 yuan, Liaotung, 1945, serial numbers A 11 and AC 0524238 respectively, also 10,000 yuan, 1948, serial number UX 810513, (Pick S3727, S3731 and S3761), the 5 yuan good with the bottom border missing, the other two notes fine to good fine (3)

東北銀行紙幣3枚一組·包括1945年5元及50元·遼東地名及1948年10000元·5元紙幣有破損及缺角·其餘則F至GF品相

Estimate HK\$600-1,200



977

Bank of Dung Bai, a group of 4x notes, 1, 5, and 10 yuan, Liaotung, and another 1 yuan, 1945-1946, serial numbers A35, A14, A104, A4, (Pick S3736, S3727b, S3729b, S3725), extremely fine to about uncirculated, slight toning on periphery of notes (4) 1945-46年東北銀行鈔票一組四枚・包括壹圓兩枚、伍圓一枚・拾圓一枚・EF-AU・邊緣有黃

Estimate HK\$800-1,000



978

Tung Pei Bank of China, 500 yuan, 1947, serial number 711595, portrait of Mao Zedong at right, (Pick S3752), about uncirculated.

1947年東北銀行500元 · 編號711595 · AU品相 Estimate HK\$4,000-5,000





979*

Tung Pei Bank of China, lot of 2 notes, 500 yuan, 1947, serial numbers MM 730035 and JP 105813, both with Mao's portrait at centre, (Pick S3754), good fine with a couple of border nicks and good very fine respectively (2)

1947年東北銀行500元紙幣2枚一組·編號MM730035 及JP105813·GF至GVF品相

Estimate HK\$1,200-2,500

980*

Tung Pei Bank of China, group of 3 notes, 250 yuan, 1948, serial number XO 536992 and 1000 yuan, Farmer and Factory Worker, serial numbers GL 882230 and ET193914, (Pick S3755, S3757b and S3758), average good very fine (3)

1948年東北銀行紙幣3枚一組·包括250元一枚及1000元二枚·均GVF品相

Estimate HK\$700-1,200

981

Bank of Dung Bai, a group of 4x notes, a pair of 1 yuan, and another 1 yuan pair from Liaotung, 1945 and 1946, each pair shares the same serial number, A4 and A35 respectively, (Pick S3725, S3736), the former pair about uncirculated, the latter pair extremely fine with visible centre crease marks (4) 1945及46年東 北銀行壹圓各兩枚、共四枚、AU-EF品相

Estimate HK\$600-800



982

Tung Pei Bank of China, a group of 4x notes, 100 yuan (2) and 1000 (2), 1945-1948, serial numbers LB199424, LT433190, SR642816, XM693497, (Pick S3734a, S3747, S3757), the two 100 yuan notes extremely fine with toning, the 1000 yuan notes about uncirculated with light counting marks (4)

1945-48年東北銀行鈔票一組四枚·包括壹佰圓兩枚及壹仟圓兩枚·分別為EF及AU品相·有黃及輕折

Estimate HK\$1,500-2,000



983

Guangxua Shangdian, a pair of 50 cents, 1938, serial numbers B055590 and 75 cents, 1940, C221353 respectively, (Pick S3779, S3781), graded PMG 25 Very Fine (Stains) and 15 Choice Fine (Stains) respectively. Scarce (2)

Estimate HK\$1,600-2,600





Guangxua Shangdian, 75 cents, 1940, serial number J171618, (Pick S3781), PMG 45 Choice Extremely Fine and rare. Only 4 notes graded in the PMG population report and this is the second highest grade

1940年光華商店代價券7角5分·編號J171618·PMG45

Estimate HK\$2,400-3,000



985

Liberated Areas, a group of 4x notes by two issuing banks, 1943-1946, The Bank of Bai Hai 1 yuan and 200 yuan, Shandong, serial numbers 56 and PG563815 respectively; Bank of Shansi, Chahar and Hopei, 100 and 500 yuan, serial numbers NO812176 and ZA536852, (Pick S3555a, S3596A, S3812, S3198), overall good very fine to almost uncirculated with lightly worn out edges, the 500 yuan note much more toned than the rest (4)

1943-46年北海銀行壹圓、貳百圓及晉察冀邊區銀行壹百圓、伍佰圓·一組四枚·GVF-AU

Estimate HK\$800-1,000

986

Liberated Areas, Farmers Bank of Northwest China, 10000 yuan, 1948, Bank of Baihai, 5 yuan, 1945, Bank of Dung Bai, 5 chiao and 1000 yuan, 1946 and 1948, (Pick S3323b, S3579b, S3735, S3758), very good to very fine (4)

解放區鈔一組4枚·西北農民銀行壹萬圓、北海銀行伍圓、東北銀伍角及壹仟圓·VG至VF

Estimate HK\$500-700

987

Liberated Areas, Bank of Shansi, Chahar & Hopei, 5 chiao, 1938, Farmers Bank of Northwest China, 10000 yuan, 1948, Southern People's Bank, 10 yuan, 1949, Peihai Bank, 100 yuan, 1946, (Pick 3138, 3323b, S3489, S3611), fine to very fine (4)

晉察冀邊區銀行、西北農民銀行、北海銀行及南方人民銀行一組4枚·不同面額·F至VF

Estimate HK\$400-600



988

People's Bank of China, 1st series renminbi, 1949, 1 yuan, 'Farmer and Factory Worker', block serial number I II III, (Pick 800a), PMG 63 Choice Uncirculated, Previously Mounted.

1949年中國人民銀行一版人民幣1元(工農圖)·編號IIII, PMG63, 有膠水漬

Estimate HK\$1,500-2,000



989

People's Bank of China, 1st series renminbi, 1948-49, a lot of 4x notes, an issued 100 yuan 'Donkey Train', serial number V I III 5832003, and also a group of 3 uniface obverse specimens, 5 yuan 'Small Ship', control number 19570, 500 yuan 'Sowing', control number 0042783, and 1000 yuan 'Qiantang Bridge', control number 00040912, (Pick 836, 801s, 845s, 847s), the 100 yuan note toned good extremely fine but with a small tear at the top left corner, the three specimen notes average very fine with multiple crease marks and moderate toning (4)

一版人民幣樣鈔4枚一組·包括一枚100元(驢運)·3枚 單面樣鈔包括5元(帆船)·500元(播種)及1000元(錢塘江橋)·AVF至GEF品相

Estimate HK\$1,500-2,000





People's Bank of China, 1st series renminbi, 1948-1949, a group of 2x notes, 5 yuan 'Small Junk', serial number 7018735, 10 yuan 'Yellow Train', 1949, serial number 06370709, (Pick 801a, 817a), graded PMG 55 and 55EPQ About Uncirculated respectively (2)

一版人民幣2枚一組·包括5元(帆船)及10元(黃火車)·分別評PMG55及55EPQ

Estimate HK\$2,000-3,000



991

People's Bank of China, 1st series renminbi, 1948-1949, a group of 3x specimen notes, including a uniface obverse and reverse pair of 5 Yuan, 'Small Junk', control numbers 19563 and 19633 respectively, a 10 Yuan note, 'Farmer and Factory Worker', control number 00010493, and a 20 Yuan note, 'Donkeys and Train', control number 014697, (Pick 801, 816, 804), overall appears very fine to extremely fine, the 5 Yuan pair more toned along the edges (1 pair + 2 double sided notes)

一版人民幣樣鈔一組·包括5元(帆船)正反面樣鈔一對·10元(工農圖)及20元(驢子與火車)·整體VF至EF品相·5元正反面樣鈔有黃

Estimate HK\$2,500-3,000



992

People's Bank of China, 1st series renminbi, 1948-1949, a pair of 5 yuan specimens, 'Sheep', control number 19632 and 5 yuan, 'Weaving', control number 00010596, (Pick 802s, 813s), almost uncirculated to uncirculated (2)

一版人民幣5元樣鈔2枚一組·包括牧羊及紡織·AU至UNC品相

Estimate HK\$1,500-2,000



993

People's Bank of China, 1st series renminbi, 1948-1949, a pair of 5 yuan, 'Sheep', serial number 00000000, control number 05687 and 20 yuan, 'Agricultural Occupation', serial number 0000000, control number 13586 (obverse) and 13574 (reverse), (Pick 802s, 823s), the 5 yuan about uncirculated and the 20 yuan good extremely fine to almost uncirculated (2 pairs)

一版人民幣正反面樣鈔2對一組·包括5元(牧羊群)及 20元(打場)·前者AU品相·後者則GEF至UNC品相

Estimate HK\$1,500-2,000





People's Bank of China, 1st series renminbi, 1948-1949, a pair of 5 yuan, 'Sheep Herd', serial number 03292434 and 'Weaving', serial number 35460487, (Pick 802, 813), the former uncirculated, the latter graded PMG 63 Choice Uncirculated (2)

一版人民幣2枚一組·包括5元(牧羊)及5元(織布)·前者UNC品相·後者評PMG63

Estimate HK\$2,500-3,000



995

People's Bank of China, 1st series renminbi, 1948-1949, a pair of notes, 5 Yuan 'Sheep Herd', serial number I III II 09781864 and 100 Yuan 'Donkey Train', serial number I X IX 0331256, (Pick 802, 836), graded PCGS Currency 58 Choice About New and 63 Choice New (2)

一版人民幣2枚一組·包括5元(牧羊)及100元(驢運)· 分別評PCGS Currency 58及63

Estimate HK\$2,000-3,000



996

People's Bank of China, 1st series renminbi, 1948-1949, lot of 3x notes, 5 yuan 'Sheep Herd', 10 yuan 'Ploughing and Wood Sawing' and 50 yuan 'Train', (Pick 802, 815, 829), extremely fine to uncirculated, 50 yuan toned and minor stain marks on reverse (3)

一版人民幣伍圓(牧羊)、拾圓(鋸木與耕地)及伍拾圓 (火車)各一枚·EF至UNC·伍拾圓微黃

Estimate HK\$1,500-2,000



997

People's Bank of China, 1st series renminbi, 1948, 10 yuan, specimen, 'Mining and Well Digging', control number 019694, (Pick 803s), PMG 63 Choice Uncirculated

一版人民幣10元(灌田)樣鈔, PMG63

Estimate HK\$2,000-3,000



998

People's Bank of China, 1st series renminbi, 1948, 10 yuan, 'Mining and Well Digging', serial number 0248111, (Pick 803a), PMG 64EPQ Choice Uncirculated. A relatively scarce type in high grade

一版人民幣10元(灌田)·編號0248111, PMG64EPQ, 高評級的少見品種

Estimate HK\$10,000-20,000





People's Bank of China, 1st series renminbi, 1948, 20 yuan, 'Donkeys and Train', specimen, control number 014681, (Pick 804s), PMG 58EPQ Choice About Unc.

1948年中國人民銀行一版人民幣20元樣本(驢運)· PMG58EPQ

Estimate HK\$1,000-1,500



1000

People's Bank of China, 1st series renminbi, 1948-49, a pair of 20 yuan specimens, 'Donkeys and Train', control number 014672 and 'Mine Cart', control number 0019543, (Pick 804s, 824s), about uncirculated, minor toning and handling creases at periphery (2)

一版人民幣樣鈔2枚一組·包括20元(驢運)及20元(推車)·均AU品相·有微黃及軟折

Estimate HK\$1,500-2,000



1001

People's Bank of China, 1st series renminbi, 1948, 20 Yuan, 'Donkeys and Train', serial number I II III 70446460, (Pick 804a), PMG 40 Extremely Fine 1949年中國人民銀行一版人民幣20元 (驢運)·編號 IIIIII70446460 · PMG40

Estimate HK\$800-1,000



1002

People's Bank of China, 1st series renminbi, 1948, 50 yuan, 'Donkey and Mine Cart', serial number I II III 21333257, (Pick 805), looks fine and a scarce type. Extensively repaired and sold as is no returns.

1949年中國人民銀行一版人民幣50元(驢運)·編號 IIIIII21333257,目測F品相·少見但嚴重修補·按現況出售·售後不接受退貨

Estimate HK\$1,000-1,200



1003

People's Bank of China, 1st series renminbi, 100 yuan, 'Wan Shou Shan', specimen, 1948, control number 0019920, (Pick 806s), PMG 64 Choice Uncirculated.

1948年一版人民幣100元樣本 (萬壽山) · PMG64 Estimate HK\$2,000-2,500



1004

People's Bank of China, 1st series renminbi, 1948, 100 yuan, 'Wan Shou Shan', specimen, control number 0021101, (Pick 806s), PMG 58 Choice About Unc.

1948年中國人民銀行一版人民幣100元樣本(萬壽山)· PMG58

Estimate HK\$1,000-1,500





People's Bank of China, 1st series renminbi, 1948-1949, lot of 2x 100 yuan, specimens, 'Wan Shou Shan', control number 0019995 and 'Ploughing and Factory', control number 011379, (Pick 806s, 808s), both almost uncirculated (2)

一版人民幣100元正反面樣鈔2對一組·包括萬壽山及工廠與耕地·均UNC品相

Estimate HK\$1,800-2,600



1006

People's Bank of China, 1st series renminbi, 1948, 200 Yuan, 'Wan Shou Shan', serial number II I III 5098212, (Pick 806a), PMG 55 About Uncirculated 1949年中國人民銀行一版人民幣200元 (萬壽山) ·編號 II I III 5098212 · PMG55

Estimate HK\$1,200-1,600



1007

People's Bank of China, 1st series renminbi, 1948, 100 Yuan, 'Black Factory', serial number I III II 52240521, (Pick 807a), PMG 55 About Uncirculated. Farily scarce in this higher grades

1949年中國人民銀行一版人民幣100元(黑工廠)·編號 I III II 52240521·PMG55·少見之高評分

Estimate HK\$1,200-1,800



1008

People's Bank of China, 1st series renminbi, 1948, 100 yuan 'Black Factory', serial number 43098400, (Pick 807a), PMG 40 Extremely Fine

一版人民幣100元 (黑工廠) 編號43098400 · PMG40 Estimate HK\$2,000-3,000

1009

People's Bank of China, 1st series renminbi, 1948, 100 yuan, 'Ploughing and Factory', serial number 40495370, (Pick 808), extremely fine to about uncirculated

1948年中國第一版人民幣100圓「耕地與工廠」·編號40495370·EF-AU品相

Estimate HK\$500-1,000



1010

People's Bank of China, 1st series renminbi, 1948, 1000 yuan, 'Two Horses Ploughing', specimen, control number 0001739, (Pick 810s), PMG 63NET Choice Uncirculated, Repaired.

1948年一版人民幣1000元 (雙馬耕地) 樣鈔, PMG63NET,有修補

Estimate HK\$1,000-1,300





People's Bank of China, 1st series renminbi, 1948, 1,000 yuan, 'Two Horses Ploughing', serial number 462108, (Pick 810a1), PMG 58 Choice About Uncirculated and very scarce in this grade

一版人民幣1000元 (雙馬耕地)·編號462108· PMG58·少見之高評分

Estimate HK\$4,000-5,000



1012

People's Bank of China, 1st series renminbi, 1949, 1000 yuan, 'Two Horses Ploughing', serial number VIII X IV 922762, (Pick 810a1), PMG 45 Choice Extremely Fine

一版人民幣1000元 (雙馬耕地)·編號VIII X IV 922762, PMG45

Estimate HK\$3,000-4,000



1013

People's Bank of China, 1st series renminbi, 1948, 1000 yuan, 'Two Horses Ploughing', serial number II III IV 8692335, (Pick 810b2), PMG 35 Choice Very Fine (Trimmed), the scarcer 7 digit serial number variety

一版人民幣1000元 (雙馬耕地)·編號II III IV 8692335, PMG35, 少見7位數字版式

Estimate HK\$5,000-7,000



1014

People's Bank of China, 1st series renminbi, 1949, 1 Yuan, 'Black Factory', serial number I II III 02623619, (Pick 812a), PMG 65EPQ Gem Uncirculated

1948-49年中國人民銀行一版人民幣1元(黑工廠)·編號IIIII 02623619, PMG65EPQ

Estimate HK\$4,000-5,000



1015

People's Bank of China, 1st series renminbi, 1949, 1 Yuan, 'Black Factory', serial number I II III 02623620, (Pick 812a), PMG 65EPQ Gem Uncirculated

1948-49年中國人民銀行一版人民幣1元(黑工廠)·編號I II III 02623620, PMG65EPQ

Estimate HK\$4,000-5,000



1016

People's Bank of China, 1st series renminbi, 1949, a group of 4x notes, 1 Yuan 'Black Factory', serial number I II III 24682908, 10 Yuan 'Farmer and Factory Worker', serial number I II III 04757393, 20 Yuan 'Li Jiao Bridge', serial number I II III 35737044, 100 Yuan 'Donkey Train', serial number V I II 0250976, (Pick 812, 816, 821, 836), about uncirculated to uncirculaed, minor counting creases at corners (4)

一版人民幣4枚一組·包括1元(黑工廠)·10元(工農)·20元(立交橋)及100元(驢運)AU至UNC品相·部分角位有軟折

Estimate HK\$3,000-4,000





People's Bank of China, 1st series renminbi, 1949, a pair of notes, 1 Yuan 'Black Factory', serial number I II III 00306976 and 5 Yuan 'Weaving', serial number I II III 14716629, (Pick 812, 813), graded PCGS Currency 45 Extremely Fine, Apparent Minor Stains, and 58 Choice About New (2)

一版人民幣2枚一組·包括1元(黑工廠)及5元(紡織)· 分別評PCGS Currency 45及58

Estimate HK\$1,500-2,000



1018

People's Bank of China, 1st series renminbi, 1949, 5 yuan, 'Weaving', serial number I II III 37461058, (Pick 813a), PMG 65EPQ Gem Uncirculated.

1949年中國人民銀行一版人民幣5元 · (紡織)編號I II III 37461058, PMG65EPQ

Estimate HK\$1,000-1,500

A 1948 'BUFFALO' 5 YUAN IN VERY HIGH GRADE

少見一版人民幣伍圓「水牛」



1019

People's Bank of China, 1st series renminbi, 1949, 5 yuan, 'Water Buffalo', serial number I II III 4639680, (Pick 814), PCGS Gold Shield Grading 50 About Uncirculated. One of the more difficult types in this series and infamous for the poor quality of paper that was used. High grades are therefore extremely difficult and this piece is exception

一版人民幣5元 (水牛圖)·編號I II III 4639680, PCGS Gold Shield Grading 50, 由於此鈔之紙質普遍甚差·好品相者極為少見

Estimate HK\$30,000-36,000





People's Bank of China, 1st series renminbi, 1948-1949, 5 yuan, 'Buffalo', serial number I II III 1446541, ERROR NOTE with gutter fold at top right, (Pick 814a), PMG 25 Very Fine and rare

一版人民幣5元(水牛圖)·編號I II III 1446541, 右上邊 摺白錯體· PMG25, 罕有

Estimate HK\$8,000-10,000



1021

People's Bank of China, 1st series renminbi, 1949, a lot of 3x notes, a pair of 10 yuan, 'Wood Sawing and Ploughing', serial number 520503 and 'Farmer and Factory Worker', serial number 01896173, 20 yuan, 'Lijiao Bridge', serial number 70439286, (Pick 815, 816, 821), CMG 58, 35 and 58 respectively (3)

1949年一版人民幣3枚一組·包括10元(鋸木與耕地)· 10元(工農)及20元(立交橋)·分別評CMG58,35及58

Estimate HK\$1,300-1,600



1022

People's Bank of China, 1st series renminbi, 1949, a lot of 2x notes, 10 yuan, 'Wood Sawing and Ploughing', serial number 303084, 100 yuan, 'Red Ship', serial number 51956869, (Pick 815b and 831b), graded PMG 58 Choice About Uncirculated and PMG 50 About Uncirculated respectively (2)

一版人民幣2枚一組·包括10元(鋸木與耕地)及100元(紅輪船)·分別評PMG58及PMG50

Estimate HK\$1,500-2,000



1023

People's Bank of China, 1st series renminbi, 1949, 10 yuan 'Ploughing and Wood Sawing', serial number VII I V 141259 and 200 yuan, 'Great Wall', serial number III I II 23700070, (Pick 315b and 838a), PMG 53 and PMG 55 respectively (2).

1949年中國人民銀行一版人民幣2枚一組·包括10元 (鋸木與耕地)及200元(長城)·分別評PMG53及 PMG55

Estimate HK\$1,500-2,000





People's Bank of China, 1st series renminbi, 1949, 10 yuan, 'Farmer and Factory Worker', serial number 10362973, (Pick 816a), PMG 66EPQ Gem Uncirculated

一版人民幣10元 (工農)·編號10362973 · PMG66EPQ

Estimate HK\$2,000-3,000



1025

People's Bank of China, 1st series renminbi, 1949, 10 yuan, 'Farmer and Factory Worker', serial number I II III 50981731, (Pick 816a), PMG 65EPQ Gem Uncirculated.

1949年中國人民銀行一版人民幣10元 (工農)·編號I II III 50981731, PMG65EPQ

Estimate HK\$1,000-1,500



1026

People's Bank of China, 1st series renminbi, 1949, a 10 Yuan specimen note, 'Farmer and Factory Worker', control number 00010543, (Pick 816s), PCGS Currency 64PPQ Very Choice New

一版人民幣10元 (工農) 樣鈔·PCGS Currency 64PPQ

Estimate HK\$1,000-1,300



1027

People's Bank of China, 1st series renminbi, 1949, 10 yuan, 'Yellow Train', specimen, control number 008835, (Pick 817s), PMG 45 Choice Extremely Fine. 1949年中國人民銀行一版人民幣10元樣本(黃火車)·PMG45

Estimate HK\$1,000-1,500



1028

People's Bank of China, 1st series renminbi, 1949, 10 Yuan, 'Yellow Train', serial number I II III 27988859, (Pick 817a), PMG 58 Choice About Uncirculated

1949年中國人民銀行一版人民幣10元(黃火車)·編號 I II III 27988859·PMG58

Estimate HK\$1,000-1,500



1029

People's Bank of China, 1st series renminbi, 1949, 10 yuan, 'Yellow Train', serial number 07699139, (Pick 817a), PMG 55 About Uncirculated

一版人民幣10元 (黃火車) · 編號07699139 · PMG55 Estimate HK\$2,000-3,000





People's Bank of China, 1st series renminbi, 1949, 20 Yuan, 'Brown Liu He Pagoda', serial number III II 782979, (Pick 819a), PMG 55 About Uncirculated, and a rare prefix

1949年中國人民銀行一版人民幣20元 (棕六和塔)編號III II 782979, PMG55, 罕見字軌

Estimate HK\$10,000-12,000



1031

People's Bank of China, 1st series renminbi, 1949, 20 Yuan, 'Blue Liu He Pagoda', serial number I X II 752652, (Pick 820a), PMG 63EPQ Choice Uncirculated. Very few notes are seen with an EPQ status in the higher grades 1949年中國人民銀行一版人民幣20元(藍六和塔)編號IXII752652·PMG63EPQ·少見一版中高評分及EPQ

Estimate HK\$15,000-25,000



AN SUPERB 'BLUE LIU HE PAGODA' 20 YUAN

罕見高分貳拾圓「六和塔」, PMG65EPQ!



1032

People's Bank of China, 1st series renminbi, 1949, 20 Yuan, 'Blue Liu He Pagoda', fancy serial number II I III 933333, (Pick 820a), PMG 65EPQ Gem Uncirculated. A very special note for its fancy serial number and that it is the second highest grade in the PMG population report with only one note graded higher in 66EPQ. A wonderful opportunity 1949年中國人民銀行一版人民幣20元 (藍六和塔)·趣味號IIIII 9333333, PMG65EPQ, 非常特別的趣味號·此鈔為PMG紀錄上的第二高分

Estimate HK\$90,000-120,000





People's Bank of China, 1st series of renminbi, 1948, 2 specimens notes, 20 yuan, 'Li Jiao Bridge' and 200 yuan 'Steel Smelting', (Pick 821s and 840s), both graded PMG 63 Choice Uncirculated (2)

一版人民幣樣鈔2枚一組·包括20元(立交橋)及200元 (煉鋼)。均評PMG63

Estimate HK\$1,500-2,000



1034

People's Bank of China, 1st series renminbi, a pair of 20 yuan uniface obverse and reverse specimen, 'Agricultural Occupations', 1949, control number 13636, (Pick 823s), both graded PMG 64 Choice Uncirculated (2).

1949年一版人民幣20元正反面樣本(打場)·均評PMG64

Estimate HK\$2,000-2,500



1035

People's Bank of China, 1st series renminbi, 1949, 20 Yuan, 'Agricultural Occupations', serial number II III I 5101447, (Pick 823a), PMG 50 About Uncirculated

1949年中國人民銀行一版人民幣20元(打場)·編號 II III I 5101447·PMG50

Estimate HK\$1,200-1,600



1036

People's Bank of China, 1st series renminbi, 1949, 20 yuan, 'Mine Cart', serial number 8807705, (Pick 824a), PMG 64EPG Choice Uncirculated

一版人民幣20元 (推車) · 編號8807705, PMG64EPQ Estimate HK\$15,000-25,000



1037

People's Bank of China, 1st series renminbi, 1949, 50 yuan, 'Blue Train', specimen, control number 00007242, (Pick 826s), PMG 63 Choice Uncirculated.

1949年一版人民幣50元樣本 (藍火車) · PMG63 Estimate HK\$1,000-1,500





People's Bank of China, 1st series Renminbi, 1949, a pair of uniface obverse and reverse specimen of 50 yuan, 'Red Train', control numbers 00011749 and 0010544 respectively, (Pick 827s), both sides graded PMG 65EPQ Gem Uncirculated, rare good grade (1 pair).

1949年一版人民幣50元(紅火車)正反面樣鈔一對·均評PMG65EPQ,罕有高評分

Estimate HK\$13,000-18,000



1039

People's Bank of China, 1st series Renminbi, 1949, a pair of uniface obverse and reverse specimen of 50 yuan, 'Red Train', control numbers 00010060 and 0010860 respectively, (Pick 827s), both graded PMG 58EPQ Choice About Unc (1 pair).

1949年一版人民幣50元(紅火車)正反面樣鈔一對·均評PMG58EPQ

Estimate HK\$8,500-10,000



1040

People's Bank of China, 1st series renminbi, 1949, 50 yuan, 'Train', specimen, control number 07881, (Pick 829s), PMG 55 About Uncirculated.

1949年一版人民幣50元樣本(火車)·PMG55

Estimate HK\$1,000-1,500



1041

People's Bank of China, 1st series renminbi, 1949, a group of 3x notes, a pair of 50 yuan, 'Train', serial number 3639319 and 'Farmer and Factory Worker', serial number 44279711, 100 yuan, 'Blue Bei Hai Bridge', serial number 391752 (Pick 829, 830, 832), CMG 58, 35 and 35 respectively (3)

1949年一版人民幣3枚一組·包括50元(火車)·50元(工農)及100元(藍北海橋)·分別評CMG58,35及35

Estimate HK\$2,000-3,000



1042

People's Bank of China, 1st series renminbi, 1949, 50 yuan, 'Train', serial number 7871234, (Pick 829b), PMG 53EPQ About Uncirculated

一版人民幣50元 (火車) · 編號7871234 · PMG53EPQ Estimate HK\$2,000-3,000





People's Bank of China, 1st series renminbi, 1949, 50 yuan, 'Train', specimen, control number 025492, (Pick 829s), PMG 45 Choice Extremely Fine.

1949年一版人民幣50元樣本(火車), PMG45

Estimate HK\$1,000-1,500



1044

People's Bank of China, 1st series renminbi, 1949, lot of 2x specimens, 50 yuan 'Farmer and Factory Worker', control number 027545, 200 yuan 'Yi He Yuan', control number 0019526, (Pick 830s, 841s), about uncirculated to uncirculated, very light handling creases on edges (2)

一版人民幣樣鈔2枚一組·包括50元(工農圖)及200元 (頤和園)·AU至UNC品相·角有極微軟折

Estimate HK\$1,500-2,000



1045

People's Bank of China, 1st series renminbi, 1949, 100 yuan, 'Red Ship', specimen, control number 047535, (Pick 831s), PMG 64 Choice Uncirculated.

1949年一版人民幣100元樣本(紅輪船)、PMG64

Estimate HK\$1,000-1,500



1046

People's Bank of China, 1st series renminbi, 1949, a pair of 100 yuan, 'Red Ship', serial numbers X II IV 80682877 and X IV II 14650914, (Pick 831b), PMG 64-65EPO (2).

一版人民幣100元 (紅輪船) 2枚一組 · PMG64-65EPQ Estimate HK\$5,000-6,000



1047

People's Bank of China, 1st series renminbi, 1948-1949, lot of 2x specimens, 100 yuan 'Blue Bei Hai Bridge', serial number 013351 and 200 yuan, 'Steel Smelting', serial number 00000000, control number 00010585, (Pick 832s, 840s), the 100 yuan both sides good extremely fine, the obverse with a small pin hole near the centre, the 200 yuan uncirculated (1 pair and 1 note respectively)

一版人民幣樣鈔一組·包括100元(藍北海橋)正反面樣 張一對及200元(煉鋼)·前者GEF品相·票背樣張中間 位置有針孔·後者則UNC品相

Estimate HK\$2,000-3,000





People's Bank of China, 1st series renminbi, 1949, 100 yuan, 'Blue Bei Hai Bridge', specimen, serial number V IV VI 018751, (Pick 832s), PMG 58 Choice About Unc.

1949年一版人民幣100元樣本(藍北海橋)·編號VIV VI 018751, PMG58

Estimate HK\$1,000-1,500



1049

People's Bank of China, 1st series renminbi, 1949, 100 yuan, 'Red Factory', specimen, control number 06778, (Pick 834s), PMG 64 Choice Uncirculated.

1949年一版人民幣100元樣本(紅工廠)·PMG64

Estimate HK\$1,000-1,500



1050

People's Bank of China, 1st series renminbi, 1949, 100 Yuan, 'Red Factory', serial number III I II 8314465, (Pick 834a), PMG 66EPQ Gem Uncirculated. Lovely rich deep colours

1948-49年中國人民銀行一版人民幣1元(紅工廠)·編號III I II 8314465, PMG66EPQ

Estimate HK\$10,000-15,000



1051

People's Bank of China, 1st series renminbi, 1949, 100 Yuan, 'Red Factory', serial number V VII VI 3071586, (Pick 834a), PMG 58 Choice About Uncirculated

1949年中國人民銀行一版人民幣100元(紅工廠)·編號 V VII VI 3071586, PMG58

Estimate HK\$2,500-3,500



1052

People's Bank of China, 1st series renminbi, 1949, 100 Yuan, 'Red Factory', serial number V VII VI 3071587, (Pick 834a), PMG 58 Choice About Uncirculated, consecutive number to the previous lot

1949年中國人民銀行一版人民幣100元(紅工廠)·編號 V VII VI 3071587, PMG58

Estimate HK\$2,500-3,500



1053

People's Bank of China, 1st series renminbi, 1949, 100 yuan, 'Red Factory' serial number 6910991, (Pick 834a), PMG 50 About Uncirculated, Paper Pulls. 1949年第一版人民幣中國人民銀行壹佰圓「紅工廠」. PMG 50

Estimate HK\$4,000-5,000





People's Bank of China, 1st series renminbi, 1949, 100 yuan, 'Big Junk', serial number 7586067, (Pick 835a), PMG 55 About Uncirculated (Minor restoration). One of the scarcer type notes in the series.

一版人民幣100元(大帆船)·編號7586067·PMG55,有微修·人民幣十珍之一·罕有

Estimate HK\$30,000-40,000



1055

People's Bank of China, 1st series renminbi, 1949, 100 yuan, 'Donkey Train', serial number VIII IV VI 9092995, (Pick 836a), PMG 65EPQ Gem Uncirculated.

1949年一版人民幣100元·(驢運)·編號 VIIIIVVI9092995,PMG65EPQ

Estimate HK\$1,000-1,500



1056

People's Bank of China, 1st series renminbi, 1949, 100 yuan, 'Donkey Train', serial number 3276318, (Pick 836a), PMG 64EPQ Choice Uncirculated

—版人民幣100元 (驢運) ·編號3276318 · PMG64 EPQ

Estimate HK\$1,600-2,000





People's Bank of China, 1st series renminbi, 1949, 100 yuan, 'Donkey Train', serial number 4189248, (Pick 836a), PMG 64 Choice Uncirculated.

一版人民幣100元(驢運)編號4189248·PMG64

Estimate HK\$800-1,000



1058

People's Bank of China, 1st series renminbi, 1949, a lot of 3x notes, 100 yuan, 'Donkey Train', serial number 2206755, and a pair of 500 yuan, 'Farmer and Factory Worker', serial number 6698430 and 'Tractor', serial number 17596986, (Pick 836, 842, 846), CMG 58, 30 and 30 respectively (3)

1949年一版人民幣3枚一組·包括100元(驢運)·500元(工農)及500元(拖拉機)·分別評CMG58,30及30

Estimate HK\$1,200-1,500



1059

People's Bank of China, 1st series renminbi, 1949, a pair of 100 yuan, 'Donkey Train', consecutive serial numbers V VII VI 9911510 and 9911511, (Pick 836), toned uncirculated (2)

一版人民幣100元(驢運)連號一對·編號V VII VI 9911510 及 9911511·UNC品相·有黃

Estimate HK\$1,500-2,000



1060

People's Bank of China, 1st series renminbi, 1949, a pair of 100 yuan, 'Donkey Train', consecutive serial numbers V VII VI 9911512 and 9911513, (Pick 836), toned uncirculated (2)

一版人民幣100元 (驢運) 連號一對 · 編號 V VII VI 9911512 及 9911513 · UNC品相 · 有黃

Estimate HK\$1,500-2,000



1061

People's Bank of China, 1st series renminbi, 1949, a pair of 100 yuan, 'Donkey Train', consecutive serial numbers V VII VI 9911515 and 9911516, (Pick 836), toned uncirculated (2)

一版人民幣100元(驢運)連號一對·編號V VII VI 9911515 及 9911516·UNC品相·有黃

Estimate HK\$1,500-2,000



1062

People's Bank of China, 1st series renminbi, 1949, a pair of 100 yuan, 'Donkey Train', serial numbers V VII VI 9911519 and 9911522, (Pick 836), toned uncirculated (2)

一版人民幣100元(驢運)2枚一組·編號VVIIVI 9911519 及 9911522·UNC品相·有黃

Estimate HK\$1,500-2,000





People's Bank of China, 1st series renminbi, 1949, 100 yuan, 'Donkey Train', consecutive serial numbers 0223153-54, (Pick 836), uncirculated (2). 1949年第一版人民幣中國人民銀行壹佰圓連號2枚(驢運)·UNC

Estimate HK\$6,000-7,000



1064

China, Mixed Lot, a group of 5x notes from two issuing banks, People's Bank of China, 1st series renminbi, 1949, 200 Yuan 'Pai Yun Palace', serial number II VII X 519596; The Central Bank of China, 10 yuan with a Tibetan overprint, 1000, 5000 and 10,000 Yuan, 1945-1949, serial numbers C/1 317168X, 457610, AS512720, 720188, (Pick 837, 218f(1), 289, 415a, 314), in general very fine or above. The Tibetan overprint 10 yuan of doubtful authenticity. Sold as is, no returns (4)

中國紙幣5枚一組·包括一版人民幣200元(排雲殿)及 1945-49年中央銀行紙幣4枚·內有一枚10元加蓋藏文· GVF或以上品相·按現況出售·售後不接受退貨

Estimate HK\$2,000-3,000



1065

People's Bank of China, 1st series renminbi, 1949, 200 yuan 'Great Wall', serial number 37846343, (Pick 838a), PMG 55 About Uncirculated

一版人民幣200元 (長城) 編號37846343 · PMG55 Estimate HK\$1,500-2,000



1066

People's Bank of China, 1st series renminbi, 1949, a group of 4x 200 Yuan notes, 'Great Wall', three of which share the same block serials II III IV, numbered 16084782, 16084793-94, and the fourth note with serial number III I II 40364925, (Pick 838), about uncirculated.(4)

一版人民幣200元 (長城) 4枚一組·其中有2枚連號· AU品相

Estimate HK\$3,000-4,000



1067

People's Bank of China, 1st series renminbi, 1949, 200 yuan, 'Harvesting', serial number I III II 2534042, (Pick 839), looks very fine, repairs near the upper border. A scarce type. Sold as is no returns

1949年中國人民銀行一版人民幣200元(割稲)·編號 I III II 2534042, 目測VF品相·有修補·少見·按現況出售·售後不接受退貨

Estimate HK\$1,500-2,000





People's Bank of China, 1st series renminbi, 1949, 200 Yuan, 'Yi He Yuan', serial number III V IV 0106460, (Pick 841a), PMG 55 About Uncirculated 1949年中國人民銀行一版人民幣200元 (頤和園) ·編號 III V IV 0106460 · PMG55

Estimate HK\$1,200-1,600



1069

People's Bank of China, 1st series renminbi, 1949, 500 Yuan, 'Farmer and Bridge', interesting serial number IV III V 3663399, (Pick 842a), PMG 55 About Uncirculated

1949年中國人民銀行一版人民幣500元 (農民與小橋)·趣味編號 IV III V 3663399 · PMG55

Estimate HK\$1,200-1,600



1070

People's Bank of China, 1st series renminbi, 1949, a pair of 500 yuan specimens, 'Farmer and Bridge', control number 21594, and 'Steam Shovel', control number 0043882, (Pick 842s, 843s), both pairs almost uncirculated (2)

一版人民幣樣鈔2枚一組·包括500元(農民與小橋)及500元(起重機)·均AU品相

Estimate HK\$1,500-2,000



1071

People's Bank of China, 1st series renminbi, 1949, 500 Yuan specimen note, 'Farmer and Bridge', control number 22697, (Pick 842), extremely fine, diagonal press crease at lower right of note

一版人民幣500元(農民與小橋)樣鈔·EF品相·有折

Estimate HK\$1,000-2,000



1072

People's Bank of China, 1st series renminbi, 1948-1949, 1st series renminbi, specimin, 1949, 500 yuan, 'Zheng Yang Gate', serial number 022904 500 yuan, specimen, 'Zheng Yang Gate', serial number 000000, control number 022904, (Pick 844s), minor handling creases with light toning on the peripheries, almost uncirculated

一版人民幣500元(正陽門)樣鈔 \cdot AU品相 \cdot 有微軟折及 微黃

Estimate HK\$1,200-1,500



1073

People's Bank of China, 1st series renminbi, 1949, 500 Yuan, 'Zheng Yang Gate', serial number I VII VIII 532871, (Pick 844a), PMG 64 Choice Uncirculated. Scarce!

一版人民幣500元(正陽門)·編號I VII VIII 532871, PMG64, 少見

Estimate HK\$5,000-6,000





People's Bank of China, 1st series renminbi, 1949, 500 yuan, 'Zheng Yang Gate', serial number VIII VI I 854540, (Pick 844a), PMG 40 Extremely Fine and a scarce type

1949年中國人民銀行一版人民幣500元(正陽門)·編號VIII VI I 854540, PMG40, 少見

Estimate HK\$7,000-9,000



1075

People's Bank of China, 1st series renminbi, 1949, 500 yuan, 'Sowing', uniface obverse and reverse specimen pair, both with control number 0042747, (Pick 845s), both graded PMG 55 About Uncirculated (2).

1949年中國人民銀行一版人民幣500元正反面樣本 (種地)·PMG55

Estimate HK\$1,000-1,500



1076

People's Bank of China, 1st series renminbi, 1949, two pairs of uniface obverse and reverse specimens, 500 yuan 'Sowing', control number 0060659, and 1000 yuan 'Qiantang Bridge', control numbers 00040990 (obverse) and 00060100 (reverse), (Pick 845s, 847s), the 500 yuan pair about uncirculated with light toning, the 1000 yuan extremely fine and previously mounted (2 pairs)

1949年中國人民銀行一版人民幣正反面樣鈔2對一組·包括500元(種地)及1000元(錢塘江橋)·其中500元面額AU品相有微黃·1000元面額則EF品相但有膠水漬

Estimate HK\$1,500-2,000



1077

People's Bank of China, 1st series renminbi, 1949, a pair of uniface obverse and reverse specimens, 500 yuan, 'Sowing', serial number 0000000, control number 0044487 and 1000 yuan, 'Mine Cart and Donkey', serial number 0000000, control number 0001934, (Pick 845s, 850s), the 500 yuan heavily toned and the bottom left corner missing on the reverse, overall extremely fine. The 1000 about uncirculated with toning around the edges (2 pairs)

1949年中國人民銀行一版人民幣正反面樣鈔2對一組·包括500元(種地)及1000元(驢子與工廠)·前者EF品相但嚴重泛黃·票背缺角·後者則AU品相有微黃

Estimate HK\$2,000-3,000





People's Bank of China, 1st series renminbi, 1949, a pair of specimens, 500 yuan 'Tractor', control number 00020656, 10,000 yuan 'Warship', control number 22057, (Pick 846, 854), choice almost uncirculated with the slightest evidence of handling marks (2)

中國人民銀行第一版人民幣伍百元(拖拉機)及一萬元 (戰艦)樣鈔各一枚·AU

Estimate HK\$1,400-1,800



1079

People's Bank of China, 1st series renminbi, 1949, lot of 2x specimens, 500 yuan 'Tractor', control number 00020638, and a uniface obverse and reverse 1000 yuan, 'Autumn Harvest', control number 00013827; (Pick 846, 849s), the 500 yuan uncirculated, and the 1000 yuan pair good extremely fine, both denominations have very minor toning (1 pair + 1 note)

1949年中國人民銀行一版人民幣樣鈔2枚一組·包括500元(拖拉機)及1000元(秋收)正反面樣鈔一對·500元樣鈔UNC品相·另外一對樣鈔則GEF品相·全部均有極微黃

Estimate HK\$1,500-2,000



1080

People's Bank of China, 1st series renminbi, 1949, 500 Yuan, 'Tractor', serial number III IV II 98457868, (Pick 846a), PMG 58 Choice About Uncirculated

1949年中國人民銀行一版人民幣500元 (拖拉機)編號 III IV II 98457868 · PMG58

Estimate HK\$2,000-3,000



1081

People's Bank of China, 1st series Renminbi, 1949, a pair of uniface obverse and reverse specimen of 1000 yuan, 'Qiantang Bridge', identicial control number 00040960, (Pick 847s), both sides graded PMG 66EPQ Gem Uncirculated (1 pair).

1949年一版人民幣1000元(錢塘江橋)正反面樣鈔一對·均評PMG66EPQ

Estimate HK\$8,500-10,000





People's Bank of China, 1st series Renminbi, 1949, a pair of uniface obverse and reverse specimen of 1000 yuan, 'Qiantang Bridge', identicial control number 00012312, (Pick 847s), the obverse graded 65EPQ and the reverse 64EPQ (1 pair).

1949年一版人民幣1000元(錢塘江橋)正反面樣鈔一對·分別評PMG65EPQ及64EPQ

Estimate HK\$5,500-6,500



1083

People's Bank of China, 1st series renminbi, 1949, 1000 yuan, 'Qiantang Bridge', uniface obverse and reverse specimen pair, both with control number 00043745, (Pick 847s), PMG 64 for the obverse and PMG 65EPQ for the reverse (2).

1949年中國人民銀行第一版人民幣1000元正反面樣本(錢塘江大橋)·正面PMG 64EPQ·反面65EPQ

Estimate HK\$1,000-1,500



1084

People's Bank of China, 1st series renminbi, a pair of 1000 yuan uniface obverse and reverse specimen, 'Qiantang Bridge', 1949, control number 40956, (Pick 847), PMG 58EPQ for the obverse specimen and 64EPQ for the reverse specimen (2).

1949年中國人民銀行第一版人民幣1000元正反面樣本(錢塘江橋)·PMG評級為正面58EPQ,反面64EPQ

Estimate HK\$2,000-2,500



1085

People's Bank of China, 1st series renminbi, 1000 yuan, 1949, serial number II IV III 89565704, 'Qiantang Bridge', (Pick 847), minor foxing on edge, uncirculated

1949年中國人民銀行第一版人民幣壹仟圓「錢塘江橋」·邊位微黃·UNC

Estimate HK\$1,500-2,000





People's Bank of China, 1st series renminbi, 1949, a pair of notes, 1000 Yuan 'Qiantang Bridge', serial number III V IV 49326033 and 10,000 Yuan 'Warship', serial number II I III 35162661, (Pick 847a, 854), graded PMG 64EPQ Choice Uncirculated and PCGS Currency 35 Very Fine, Apparent Minor Stains (2)

一版人民幣2枚一組·包括1000元(錢塘江橋)及10000元(軍艦)·分別評PMG64EPQ及PCGS Currency 35

Estimate HK\$2,000-3,000



1087

People's Bank of China, 1st series renminbi, 1949, 1000 yuan, 'Qiantang Bridge', serial number III IV II 53043369, (Pick 847a), PMG 66EPQ Gem Uncirculated.

1949年中國人民銀行第一版人民幣1000元(錢塘江大橋)·編號III IV II 53043369, PMG 66EPQ

Estimate HK\$5,000-6,000



1088

People's Bank of China, 1st series renminbi, 1949, a group of 3x notes, 1000 Yuan 'Qiantang Bridge', serial number III IV II 44205519, 5000 Yuan 'Three Tactors and Factory', serial number III IV II 13141385, and 10,000 Yuan 'Warship', serial number II I III 28105083, (Pick 847, 852, 854), extremely fine light toning and creases along periphery, the 1000 Yuan note about uncirculated to uncirculated (3)

一版人民幣3枚一組·包括1000元(錢塘江橋)·5000元(三拖與工廠)·及10000元(軍艦)·除1000元面額 AU至UNC品相外·其他則EF品相·有微黃及軟折

Estimate HK\$3,000-4,000



1089

People's Bank of China, 1st series renminbi, 1949, 1000 yuan, 'Three Tractors', uniface obverse and reverse specimen pair, both with control number 00026242, (Pick 848s), both graded PMG 64 Choice Uncirculated (2).

1949年中國人民銀行第一版人民幣1000元正反面樣本 (拖拉機)·正反面都有PMG64

Estimate HK\$1,000-1,500





People's Bank of China, 1st series renminbi, 1949, 1000 Yuan, 'Three Tractors', serial number III I II 61351276, (Pick 848a), PMG 55 About Uncirculated. Deep rich colours and very attractive

1949年中國人民銀行一版人民幣1000元 (三拖)編號 III I II 61351276, PMG55, 原色深

Estimate HK\$2,000-3,000



1091

People's Bank of China, 1st series renminbi, 1949, a group of 2x notes, 1000 yuan, 'Three Tractors and Factory', serial number 85520883, 5000 yuan, 'Three Tractors', serial number 13480962, (Pick 848, 852) CMC 25 and 30 respectively (2)

1949年一版人民幣2枚一組·包括1000元(三拖與工廠)·及5000元(三拖)·分別評CMG25及30

Estimate HK\$1,200-1,500





1092

People's Bank of China, 1st series renminbi, 1949, a pair of uniface obverse and reverse specimen 1000 Yuan notes, 'Autumn Harvest', control numbers 00013703 and 00013803 respectively, (Pick 849s), extremely fine, obverse note with stain patch on upper right (1 pair)

一版人民幣1000元(秋收)正反面樣鈔一對·EF品相·正面樣張有微污

Estimate HK\$1,000-2,000



1093

People's Bank of China, 1st series renminbi, 1949, 1000 Yuan, 'Autumn Harvest', serial number III II IV 52841500, (Pick 849a), PMG 58 Choice About Uncirculated

1949年中國人民銀行一版人民幣1000元(秋收)·編號 III II IV 52841500·PMG58

Estimate HK\$1,500-2,000



1094

People's Bank of China, 1st series renminbi, 1949, 1000 Yuan, 'Autumn Harvest', serial number IV II III 49722644, (Pick 849a), PMG 55 About Uncirculated

1949年中國人民銀行一版人民幣1000元 (秋收) · 編號 IV II III 49722644, PMG55

Estimate HK\$1,200-1,800



1095

People's Bank of China, 1st series renminbi, 1949, 1000 Yuan, 'Autumn Harvest', serial number III IV II 06901630, (Pick 849a), PMG 55EPQ About Uncirculated

一版人民幣1000元(秋收)·編號 III IV II 06901630, PMG55EPQ

Estimate HK\$2,000-3,000





People's Bank of China, 1st series renminbi, 1949, two pairs of uniface obverse and reverse specimens, 1000 yuan, 'Mine Cart and Donkey', serial number 0000000, control number 0001969 and 5000 yuan, 'Three Tractors and Factory', serial number 00000000, control number 0009742, (Pick 850s, 852s), the 1000 yuan about uncirculated with toning and the 5000 extremely fine with mounting marks at each corner (2 pairs)

一版人民幣正反面樣鈔2對一組·包括1000元(驢子與礦車)及5000元(三拖與工廠)·前者AU品相但有黃·後者則EF品相四角沾有膠水漬

Estimate HK\$2,000-3,000



1097

People's Bank of China, 1st series renmibi, 1949, 1000 yuan, 'Mine Cart and Donkey', serial number IX VIII VII 5000540, (Pick 850a), PMG 66EPQ Gem Uncirculated.

一版人民幣1000元 (驢子與礦車),編號IX VIII VII 5000540, PMG66EPQ

Estimate HK\$20,000-25,000



1098

People's Bank of China, 1st series renmibi, 1949, 1000 yuan, 'Mine Cart and Donkey', serial number IX VIII VII 5000538, (Pick 850a), PMG 65EPQ Gem Uncirculated.

一版人民幣1000元 (驢子與礦車),編號IX VIII VII 5000538, PMG65EPQ

Estimate HK\$20,000-25,000



1099

People's Bank of China, 1st series renminbi, 1949, 1,000 yuan, 'Mine Cart and Donkey', serial number 8619073, (Pick 850a), PMG 50 About Uncirculated 一版人民幣1000元(驢子與礦車)·編號8619073 · PMG50

Estimate HK\$2,500-3,000



1100

People's Bank of China, 1st series renminbi, 1948-1949, two pairs of uniface obverse and reverse specimens, 5000 yuan, 'Tractor', serial number 0000000, control number 0039510 (obverse) and 0039597 (reverse) and 5000 yuan, 'Three Tractors and Factory', serial number 00000000, control number 00051013, (Pick 851s, 852s), the former uncirculated with toning spots and the latter almost uncirculated to uncirculated with minor toning spots (2 pairs)

一版人民幣正反面樣鈔2對一組·包括5000元(拖拉機)及(三拖與工廠)·前者UNC品相但有黃班·後者則AU至UNC品相亦有黃班漬

Estimate HK\$2,500-3,000



1101

People's Bank of China, 1st series renminbi, 1949, 5000 Yuan, 'Tractor', serial number VII IX VIII 7530772, (Pick 851a), PMG 58 Choice About Uncirculated

一版人民幣5000元 (拖拉機)·編號VII IX VIII 7530772, PMG58

Estimate HK\$1,800-2,400





People's Bank of China, 1st series renminbi, 1949, 5000 Yuan, 'Tractor', serial number I II III 5378873, (Pick 851a), PMG 55 About Uncirculated 1949年中國人民銀行一版人民幣5000元 (拖拉機) ·編號 II III 5378873 · PMG55

Estimate HK\$1,500-2,000



1103

People's Bank of China, 1st series renminbi, 1949, a pair of uniface obverse and reverse specimens, 5000 yuan, 'Tractor', serial number 0000000, control number 0038986 and 10,000 yuan, 'Two Horses Ploughing', serial number 00000000, control number 00044553 (obverse) and 00044595 (reverse) (Pick 851s, 853s), the 5000 yuan almost uncitculated with light toning spots and very minor handling creases, the 10,000 toned choice almost uncirculated (2 pairs)

1949年中國人民銀行一版人民幣正反面樣鈔2對一組·包括5000元(拖拉機)及10000元(雙馬耕地)·前者AU品相但有黃班及軟折·後者則AU品相亦有黃

Estimate HK\$2,000-3,000



1104

People's Bank of China, 1st series renminbi, a pair of 5000 yuan uniface obverse and reverse specimen, 'Three Tractors and Factory', 1949, control number 82654, (Pick 852s), both graded PMG 64 Choice Uncirculated (2).

1949年中國人民銀行一版人民幣5000元正反面樣本共2枚(三拖與工廠)·均評PMG64

Estimate HK\$2,000-2,500



1105

People's Bank of China, 1st series renminbi, 1949, 5000 yuan, 'Three Tractors and Factory', serial number 02710366, (Pick 852a), PMG 55 About Uncirculated

1949年中國人民銀行一版人民幣5000元(三拖與工廠)·編號02710366·PMG55

Estimate HK\$2,000-2,400



1106

People's Bank of China, 1st series renminbi, 1949, 5000 Yuan, 'Three Tractors and Factory', serial number II IV III 71768292, (Pick 852a), PMG 30 Very Fine

1949年中國人民銀行一版人民幣5000元 (三拖與工廠)編號II IV III 71768292, PMG30

Estimate HK\$1,500-2,500





People's Bank of China, 1st series renminbi, 1949, 5000 Yuan, 'Three Tractors and Factory', serial number II IV III 99031845, (Pick 852a), PMG 20 Very Fine

1949年中國人民銀行一版人民幣5000元(三拖與工廠)編號II IV III 99031845, PMG20

Estimate HK\$1,200-2,200



1108

People's Bank of China, 1st series renminbi, 1949, 10000 yuan, 'Two Horses and Ploughing', serial number III I II 61119649, (Pick 853a), PMG 64 Choice Uncirculated.

一版人民幣10000元·(雙馬耕地)·編號III I II 61119649, 評級PMG64

Estimate HK\$1,000-1,500



1109

People's Bank of China, 1st series renminbi, 1949, 10,000 yuan, 'Two Horses Ploughing', serial number 09489275, triangle watermark, (Pick 853c), PMG 63 Choice Uncirculated

1949年中國人民銀行一版人民幣10000元 (雙馬耕地)·編號09489275·PMG63

Estimate HK\$2,400-3,000



1110

People's Bank of China, 1st series renminbi, 1949, 10,000 Yuan, 'Two Horses and Ploughing', serial number I II III 78288344, triangular watermark, (Pick 853c), PMG 64 Choice Uncirculated

1949年中國人民銀行一版人民幣10000元(雙馬耕地)·編號I II III 78288344, PMG64

Estimate HK\$4,500-5,500



1111

People's Bank of China, 1st series renminbi, 1949, 10000 yuan, 'Two Horses and Ploughing', serial number I II III 75344397, (Pick 853c), PMG 65EPO Gem Uncirculated.

1949年中國人民銀行一版人民幣10000元·(雙馬耕地)·編號I II III 75344397, 評級PMG65EPQ

Estimate HK\$8,000-9,000



1112

People's Bank of China, 1st series renminbi, 1949, a pair of 10,000 yuan, 'Two Horses Ploughing', serial number 29501633 and 'Warship', serial number 47782980, (Pick 853, 854), CMG 58 and 45 respectively (2)

1949年中國人民銀行一版人民幣10000元2枚一組·包括雙馬耕地及軍艦·分別評CMG58及45

Estimate HK\$1,500-2,000





People's Bank of China, 1st series Renminbi, 1949, a pair of uniface obverse and reverse specimen of 10000 yuan, 'Warship', identicial control number 07392, (Pick 854s), both graded PMG 65EPQ Gem Uncirculated (1 pair).

1949年中國人民銀行一版人民幣10000元(軍艦)正反面樣鈔一對·均評PMG65EPQ

Estimate HK\$9,000-11,000



1114

People's Bank of China, 1st series renminbi, 1949, 10000 yuan, 'Warship', specimen, control number 28761, (Pick 854s), PMG 64 Choice Uncirculated. 1949年中國人民銀行一版人民幣10000元樣本(軍

1949年中國人民級行 加入民帝10000元家本(年 艦)・PMG64

Estimate HK\$1,000-1,500



1115

People's Bank of China, 1st series renminbi, 1949, 10,000 Yuan, 'Warship', serial number V VI VII 65730491, star watermark, (Pick 854b), PMG 58 Choice About Uncirculated (Toning). A scarcer variety 1949年中國人民銀行一版人民幣10000元(軍艦)·星水印·編號V VI VII 65730491 · PMG58 · 有微黄 · 少見版別

Estimate HK\$1,500-2,000



1116

People's Bank of China, 1st series renminbi, 1949, 10,000 Yuan, 'Warship', serial number III IV II 59744629, triangular watermarks, (Pick 854c), PMG 58 Choice About Uncirculated

1949年中國人民銀行一版人民幣10000元(軍艦)·三角水印·編號III IV II 59744629·PMG58

Estimate HK\$1,500-2,000



1117

People's Bank of China, 1st series renminbi, 1949, 10,000 Yuan, 'Warship', serial number VI V IV 29048080, star watermark, (Pick 854b), PMG 64 Choice Uncirculated (Minor Stains) and a scarcer variety

1949年中國人民銀行一版人民幣10000元 (軍艦)·星水印·編號VI V IV 29048080, PMG64·有微污·少見品種

Estimate HK\$4,500-5,500





People's Bank of China, 1st series renminbi, 1949, 10000 yuan, 'Warship', serial number 49344573, without watermark, (Pick 854a), PMG 53 About Uncirculated.

1949年第一版人民幣中國人民銀行 壹萬元「軍艦」· PMG 53

Estimate HK\$3,000-3,500



1119

People's Bank of China, 1st series renminbi, 1949, 10,000 yuan, 'Warship', serial number 61440535, triangle watermark, (Pick 854c), PMG 40 Extremely Fine

1949年中國人民銀行一版人民幣10000元(軍艦)·編號61440535·PMG40

Estimate HK\$2,400-3,000



1120

People's Bank of China, 1st series renminbi, 1949, 10,000 yuan, 'Warship', serial number 49355324, (Pick 854), PCGS Currency 30 Very Fine 1949年中國人民銀行一版人民幣10000元(軍艦)·編

號49355324 · PCGS Currency 30

Estimate HK\$1,400-2,000



1121

People's Bank of China, 1st series Renminbi, 1949, 10000 yuan, 'Warship', specimen, control number 22044, (Pick 854s), PMG 64EPQ Choice Uncirculated.

1949年一版人民幣10000元(軍艦)樣鈔·PMG64 EPQ

Estimate HK\$5,500-7,000



1122

People's Bank of China, 1st series Renminbi, 1949, a pair of uniface obverse and reverse specimen of 10000 yuan, 'Warship', identicial control number 05444, (Pick 854s), the obverse graded PMG 64 and the reverse PMG 67EPQ (1 pair).

1949年一版人民幣10000元(軍艦)正反面樣鈔一對·分別評PMG64及PMG67EPQ

Estimate HK\$6,000-7,000



AN EXTREMELY HIGH GRADE 'HARVESTER' 50,000 YUAN IN PMG 66EPQ PMG66EPQ高分伍萬圓「收割機」一枚, 罕見!



1123

People's Bank of China, 1st series renminbi, 1950, 'Harvester', serial number 81810195, (Pick 855), PMG 66EPQ Gem Uncirculated. A truly spectacular note in this condition. The highest denomination in the series and the second highest grade in the PMG population report with only one note graded higher in 67EPQ. A note for the most advanced collections of this series! PMG66EPQ高分伍萬圓「收割機」一枚, 罕見!

Estimate HK\$300,000-350,000





People's Bank of China, 1st series renminbi, 1950, 50,000 yuan, 'Harvester', serial number 70570119, (Pick 855), PMG 35 Choice Very Fine (Minor restoration). A semi key date type note and the highest denomination of the series

一版人民幣50000元(收割機)·編號70570119· PMG35, 有修補·一版中較罕見之品種

Estimate HK\$20,000-30,000



1125

People's Bank of China, 1st series renminbi, 1948-1949, 50,000 yuan, 'Harvester', serial number II III I 70270076, (Pick 855), PMG 30 Very Fine

一版人民幣50000元(收割機)·編號II III I 70270076, PMG30

Estimate HK\$15,000-20,000



1126

People's Bank of China, 1st series renminbi, 1950, 50,000 yuan, 'Xin Hua Gate', serial number 8732010, (Pick 856), PMG 53 About Uncirculated. The highest denomination this series and difficult in this grade

一版人民幣50000元 (新華門)·編號8732010· PMG53·較少見的高評分

Estimate HK\$10,000-13,000



1127

People's Bank of China, 1st series renminbi, 1950, 50,000 yuan, 'Xin Hua Gate', serial number 4306567, (Pick 856), PMG 40NET Extremely Fine (Restoration) and one of the semi key notes in the series —版人民幣50000元(新華門)·編號4306567·PMG40 NET, 有微修

Estimate HK\$16,000-20,000



A DECENT 1951 'XINHUA GATE' 50,000 YUAN

一枚品相上佳的「新華門」伍萬圓



1128

People's Bank of China, 1st series renminbi, 1950, 50000 yuan, 'Xin Hua Gate', serial number III II IV 9690489, (Pick 856), PMG 53 About Uncirculated (Minor Restoration), rare.

一版人民幣50000元·(新華門)·編號III II IV 9690489, 評級PMG53·輕微修補·罕有

Estimate HK\$60,000-80,000



1129

People's Bank of China, 1st series renminbi, 1951, 1000 yuan, 'Horses Drinking', serial number I II III 3769852, (Pick 857Aa), PMG 25 NET Very fine (Restoration). A very rare type.

一版人民幣1000元 (馬飲水),編號III III 3769852, PMG25NET, 微修,珍罕

Estimate HK\$25,000-30,000



A VERY NICE CONDITION 'MONGOLIAN YURT' 5000 YUAN IN PMG 25 PMG25分1951年伍萬圓「蒙古包」



1130

People's Bank of China, 1st series renminbi, 5000 yuan, 1951, 5000 yuan, 'Mongolian Yurt', 1951, serial number I II III 1501951, (Pick 857Ba), PMG 25 Very Fine (minor restoration) and scarce.

一版人民幣5000元 (蒙古包)·編號I II III1501951, PMG25, 微修·罕見

Estimate HK\$200,000-250,000



AN ORIGINAL CONDITION 'MONGOLIAN YURT' 5000 YUAN

一枚原裝伍萬圓「蒙古包」



1131

People's Bank of China, 1st series renminbi, 1951, 5000 yuan, 'Mongolian Yurt', serial number 2478917, (Pick 857Ba), PCGS Gold Shield Grading 6 Good. An original note that has seen much circulation but still either the 2nd or 3rd KEY NOTE of this immensely popular series. Since high grade notes are beyond the reach of many collectors this is a good chance to acquire a very difficult type!

罕見原裝5000元伍萬圓「蒙古包」一枚·評PCGS Gold Shield 6

Estimate HK\$220,000-260,000





People's Bank of China, 1st series renminbi, 1951, a pair uniface obverse and reverse specimens, 5000 yuan, 'Sheep Herd', control number 0005246 and 0005053 respectively, (Pick 857Cs), graded PCGS Gold Shield 53 and 55 About Uncirculated respectively (1 pair)

一版人民幣5000元(牧羊)正反面樣鈔一對·分別評PCGS Gold Shield 53及55

Estimate HK\$10,000-13,000



1133

People's Bank of China, 1st series renminbi, 1951, 5000 yuan, 'Sheep Herd', serial number II I III 4052614, (Pick 857C), looks to be good extremely fine but heavily reapired with good eye appeal. No returns accepted

1951年一版人民幣5000元(牧羊羣)·編號IIIII 4052614, GEF品相·有修補·售後不設退換

Estimate HK\$15,000-20,000



1134

People's Bank of China, 1st series renminbi, a pair of 10000 yuan uniface obverse and reverse specimen, 'Cammel Train', 1951, control number 0006160, (Pick 858s), both graded CNCS 65 (2).

1951年中國人民銀行第一版人民幣10000元(駱駝隊) 正反面樣鈔一對·均評CNCS 65

Estimate HK\$20,000-25,000





People's Bank of China, 1st series renminbi, 1951, a pair of uniface obverse and reverse specimens, 10,000 yuan, 'Camel Train', control number 0006109, (Pick 858s), both graded PMG 62 Uncirculated (Previously mounted, stains on the former) (1 pair)

一版人民幣10000元(駱駝隊)正反面樣鈔一對·均評PMG62

Estimate HK\$10,000-15,000



1136

People's Bank of China, 1st series renminbi, 1951, 10,000 yuan, 'Camel Train', serial number 5823417, (Pick 858a), looks very fine but heavily repaired and therefore no returns

一版人民幣10000元(駱駝隊)·編號5823417·目測為VF品相但嚴重修補·請細心檢視及售後不設退換

Estimate HK\$30,000-40,000



A NICE 1951 'CAMEL TRAIN' 10,000 YUAN IN PMG30NET 1951年壹萬圓「駱駝隊」一枚, PMG30NET



1137

People's Bank of China, 1st series renminbi, 1951, 10,000 yuan, 'Camel Train', serial number 0567830, (Pick 858a), PMG 30NET Very Fine (Restoration). One of the key notes in the series and not often offered in a PMG holder

—版人民幣10000元 (駱駝隊) · 編號0567830 · PMG30NET, 有修補 · 人民幣十珍之一 · 能獲PMG評級更為少見

Estimate HK\$60,000-80,000

A SCARCE 1951 'CAMEL TRAIN' 10,000 YUAN IN PMG 20

少見PMG20分壹萬圓「駱駝隊」



1138

People's Bank of China, 1st series renminbi, 1949, 10,000 yuan, 'Camel Train', serial number 4359201, (Pick 8538a, PMG 20 Very Fine, one the rarest and valuable types in the series. In nice original condition

一版人民幣10000元(駱駝隊)·編號4359201·PMG20,一版幣十珍之一·原裝狀態

Estimate HK\$80,000-100,000



AN EXTREMELY RARE 1951 'RUNNING HORSE' 10,000 YUAN IN ORIGINAL CONDITION

罕見原裝壹萬圓「牧馬圖」一枚



1139

People's Republic of China, 1st series renminbi, 10,000 yuan, 1951, serial number I II III 1977286, red-brown on black underprint, herdsman with horses at centre, red seal signatures lower left and right, Uighur script on reverse, (Pick 858Aa), PCGS Gold Shield 12 Details Fine (Minro Thin). The famous 'Running Horse' and key note this immensely popular series. Original condition and from an old time collector in Europe

罕見原裝壹萬圓「牧馬圖」一枚·PCGS Gold Shield 12

Estimate HK\$550,000-650,000





People's Bank of China, 1st series renminbi, 1953, 5000 yuan, 'Wei He Bridge', specimen, serial number 006203, (Pick 859s), PMG 64 Choice Uncirculated.

1953年中國人民銀行一版人民幣5000元樣本(渭河橋)·PMG64

Estimate HK\$1,000-1,500



1141

People's Bank of China, 1st series renminbi, 1953, 5000 yuan, 'Wei He Bridge', specimen, control number 011190, (Pick 859s), PMG 55 About Uncirculated, Closed Pinholes.

1953年中國人民銀行一版人民幣5000元樣本(渭河橋)·PMG55,有針孔

Estimate HK\$1,000-1,500



1142

People's Bank of China, 1st series renminbi, 1953, 5000 yuan, specimen, 'Wei He Bridge', serial number 0000000, control number 004890, (Pick 859s), pinholes upper left, border creases with a small tear at bottom left. Good very fine

一版人民幣5000 (渭河橋) 樣鈔 · GVF品相 · 有針孔及 微裂

Estimate HK\$2,000-3,000



1143

People's Bank of China, 2nd series renminbi, 1953, 1 fen, ERROR NOTE, roman prefix III III, gutter fold at right on obverse, (Pick 860c), PMG 50EPQ About Uncirculated.

二版人民幣1分·編號III III, 摺白錯體·PMG50EPQ Estimate HK\$2,500-3,000



1144

People's Bank of China, 2nd series renminbi, 1953, a pair of 2 fen, identical block number V V VIII, one with CUTTING ERROR at top, a normal note is enclosed for ease of comparison, (Pick 861b), PCGSBG 64 for the error note and PMG 66EPQ for the other one (2).

1953年二版人民幣2分一對·編號VVVIII,其中一枚裁切移位錯體·錯體鈔評PCGSBG 64,另外一枚則評PMG66EPQ

Estimate HK\$5,000-6,000



1145

People's Bank of China, 2nd series renminbi, 1953, a consecutive run of 10x 5 jiao serial numbers VIII VI I 1792061-70, (Pick 865), uncirculated

二版人民幣5角連號10枚一組·編號VIII VI I 1792061-70, UNC品相

Estimate HK\$1,000-2,000





People's Bank of China, 2nd series renminbi, 1953, 1 yuan, serial number VII VI I 3650265, (Pick 866), extremely fine to about uncirculated with two light crease marks towards the left

1953年中國人民銀行壹圓·編號3650265·EF-AU· 左邊兩道軟摺

Estimate HK\$800-1,000



1147

People's Bank of China, 2nd series renminbi, 1953, a pair of notes, 1 Yuan (FORGERY), serial number VI VIII IV 7603213 and 2 Yuan, serial number II I V 8686042, (Pick 866, 867), graded CGA 660PQ Gem Uncirculated and PMG 64 Choice Uncirculated. No returns (2)

二版人民幣2枚一組·包括1元(老假票)及2元·編號II IV 8686042,分別評CGS 66OPQ及PMG64,請細心檢視·售後不接受退貨

Estimate HK\$1,000-1,200



1148

People's Bank of China, 2nd series renminbi, 1949, a trio of 1 yuan and 2 yuan (2) notes, serial numbers VI IV VIII 8114119, II I III 1794257, and X I II 3670098, (Pick 886, 867), the 1 yuan about very fine, others very fine to extremely fine (3)

1990年中國人民銀行第二版人民幣一組3枚·壹圓1枚及貳元2枚·共3枚·前者AVF·其餘VF至EF

Estimate HK\$1,500-2,000



1149

People's Bank of China, 2nd series renminbi, 1953, 2 yuan, serial number III VII II 1684164, (Pick 867), PMG 53EPQ About Uncirculated

1953年二版人民幣2元。編號III VII II 2684164, PMG53EPQ

Estimate HK\$800-1,000



A BLOCK OF 100 CONSECUTIVE 1953 2 YUAN!

1953年二版人民幣貳圓一百枚連號!



1150

People's Bank of China, 2nd series renminbi, 1953, a consecutive run of 100x 2 yuan, serial numbers VII IX I 3972704-803, (Pick 867), uncirculated, some notes with very minor toning. An extremely rare and attractive offering of 100 notes.

二版人民幣2元連號100枚·編號VII IX I 3972704-803, 均UNC品相·少部分微黃·極珍罕

Estimate HK\$120,000-150,000



People's Bank of China, 2nd series renminbi, 1953 and 1956, a lot of 3x notes, 1 yuan, serial number 0184281, 2 yuan, serial number 2733214, 5 yuan (star watermark), serial number 3721974, (Pick 871, 867, 872), CMC 40, 35 and 40 respectively (3)

1953及1956年二版人民幣3枚一組,包括1元,2元及5 元·分別評CMC40, 35及40

Estimate HK\$500-700



1152

People's Bank of China, 2nd series renminbi, 1953, 3 Yuan, serial number I IX V 3928239, (Pick 868), PMG 25 Very Fine

二版人民幣3元·編號IIX V 3928239, PMG25

Estimate HK\$2,000-3,000



1153

People's Bank of China, 2nd series renminbi, 1953, 3 yuan, serial number I X IV 5582711, (Pick 868), PCGS Currency 25 Very Fine Apparent (Small puncture holes; Edge tears)

二版人民幣3元·編號IIX V 5582711, PCGS Currency 25, 有小孔及頂邊有微裂

Estimate HK\$5,600-6,500



1154

People's Bank of China, 2nd series renminbi, 1953, 3 yuan, serial number IV III V 6034323, (Pick 868), about uncirculated, rare in this condition.

二版人民幣3元·編號IV III V 6034323·AU品相·少見

Estimate HK\$10,000-15,000



People's Bank of China, 2nd series renminbi, 1953, 5 yuan, serial number 0634460, (Pick 869a), PMG 35 Choice Very Fine

二版人民幣紅5元,編號0634460,PMG35

Estimate HK\$3,000-4,000



1156

People's Bank of China, 2nd series renminbi, 1956, 5 Yuan note, serial number IX V I 4741508, SEAGULL WATERMARK, (Pick 827a), PMG 30 Very Fine

二版人民幣5元(海鷗水印),編號IXVI4741508, PMG30

Estimate HK\$1,500-2,000





People's Bank of China, 1st-4th series renminbi, 1949, 1956, 1965 and 1980, lot of 7x notes consisting of the following: 3 notes from the 1st series, 100 yuan 'Camel Train', 200 yuan 'Great Wall' and 500 yuan 'Tractor', 2nd series 5 yuan, 1956 (star watermark), 3rd series 10 yuan (2), and 4th series 100 yuan, 1980, (Pick 836, 838, 846, 872, 879b, 889a), good extremely fine to uncirculated (7)

中國人民銀行一組7枚·第一版人民幣3枚、第二版1枚、第三版2枚及第四版1枚·GEF至UNC

Estimate HK\$1,800-2,400



1158

People's Bank of China, 2nd and 3rd series renminbi, 1953-1960, a group of 5x notes, 5 Fen, 1 Jiao, 1 Yuan, 2 Yuan (star watermark), 5 Yuan (star watermark), serial numbers VI IV VIII 8259446, IX X VIII 4496905, VII III VI 3609393, VIII VI I 6642102, and V VII I 1647379, (Pick 862, 863, 874a, 875a, 872), the 5 Yuan note very fine with several light creases throughout and a small tear at the upper centre, the rest extremely fine to about uncirculated (5)

1953-60年二版及3版人民幣5枚一組·面額包5分至5元·VF至AU品相

Estimate HK\$1,500-2,000



1159

China and Taiwan Mixed Lot, a lot of 6x notes from several issuing authorities including: People's Bank of China, 1 yuan, 1953 and 100 yuan, 1980; Bank of China, 1 Yuan foreign exchange certificate, 1979; People's Republic of China Treasury Securities, 1 Yuan, 1982; Central Bank of China 500 Yuan 'Customs Gold Units', 1947; Bank of Taiwan 1 Yen, nd (1944), (Pick various), the 1953 1 yuan in extremely fine and the 1980 100 yuan in almost uncirculated to uncirculated. The others average about extremely fine (6)

一組中國及台灣紙幣共6枚·較好的包括1953年二版人民幣1元·80年四版100元·1944年台灣銀行1円等等·當中53年前1元EF品相·80年50元AU品相·其餘則AEF品相

Estimate HK\$2,500-3,500

1160

People's Republic of China, a group of 15 notes, People's Bank of China 1 fen(2), 5 fen, 1 jiao(4), 2 jiao, 5 jiao(2), 2 yuan, 5 yuan and 10 yuan, including a 1962 GREEN BACK (no watermark), 1 jiao, and The Hongkong and Shanghai Banking Corporation \$10 of 1979 and \$20 of 1989, (Pick various), the 1962 1 jiao about extremely fine, the rest mixed condition (14).

中國人民銀行及香港上海匯豐銀行紙幣一組15枚· 1962年背綠 壹角AEF·其餘混合品相

Estimate HK\$200-300





People's Bank of China, 3rd series renminbi, 1960, 1 jiao, serial number III X VIII 5105268, (Pick 873), PMG 65EPQ Gem Uncirculated

三版人民幣1角 · 編號III X VIII 5105268, PMG65EPQ Estimate HK\$2,500-3,000



1162

People's Bank of China, 3rd series renminbi, ERROR NOTE, 1960, 5 Yuan, serial number II II 39546519, s amll circular area of missing ink near the right border, (Pick 876b), PCGS Banknote 67OPQ Superb Gem Uncirculated

三版人民幣5元·編號II II 39546519, 右邊缺墨錯體·PCGS Banknote 67OPQ

Estimate HK\$2,000-3,000



1163

People's Bank of China, 3rd series renminbi, 1960, a pair of 5 yuan, serial numbers V IX IV 9292558 and V IX IV 929560, the first note is a normal note for comparison and the latter with CUTTING ERROR at left, (Pick 876a1), PMG 65EPQ and PCGSBG 64 respectively (2).

1960年三版人民幣5元·編號VIXIV 9292558及 929560·前者為正常紙幣·後者則裁切移位·分別評 PMG65EPQ 及PCGSBG 64

Estimate HK\$6,800-8,000



1164

People's Bank of China, 3rd series renminbi, 1962, 1 jiao, ERROR NOTE, serial number IV VII VIII 4057597, 2 gutter folds at bottom left on obverse, (Pick 877c), PMG 64 Chocie Uncirculated.

三版人民幣1角·編號IV VII VIII4057597, 摺白錯體·PMG64

Estimate HK\$4,000-5,000





People's Bank of China, 3rd series renminbi, 1962, 1 jiao, solid serial number III X VII 4444444, (Pick 877c), PMG 66EPQ Gem Uncirculated. Solid numbers are very difficult to come by in the early notes

1962年三版人民幣1角·幸運號III X VII 4444444, PMG66EPQ, 早期人民幣的幸運號市場非常難尋

Estimate HK\$14,000-19,000



1166

People's Bank of China, 3rd series renminbi, ERROR NOTE, 1965, 10 Yuan, serial number III VIII III 4480174, a faint outline of the lower bar is visible just below the centre, (Pick 879a), PCGS Banknote 63 Choice About Uncirculated

三版人民幣10元·編號III VIII III 4480164, 人像下方多出一條橫線錯體·PCGS Banknote 63

Estimate HK\$1,000-1,200



1167*

People's Bank of China, a group of 3 error notes, 3rd series renminbi, 10 yuan, 1965, WATERMARK ERROR, the watermarks are shifted to the top, to the bottom and bottom left corner, serial numbers VIII VIII I 8169778, IV VIII 25358487 and VV 34658324 respectively, (Pick 879a and 879b), PMG 64 Choice Uncirculated, PMG25 Very Fine (Stains) and PMG 50EPQ About Uncirculated (3).

1965年三版人民幣10元3枚一組·編號VIII VIII I 8169778·IV VIII 25358487及V V 34658324·三枚均 水印移位錯體·分別評PMG64·PMG25及PMG50EPQ

Estimate HK\$12,000-15,000



1168

People's Bank of China, a group of 19 notes from 2nd series and 3rd series renminbi, consisting of 1 fen (3), 2 fen (2), 5 fen (2), 1 jiao (3), 2 jiao (3), 5 jiao (2), 1 yuan, 2 yuan, 5 yuan and 10 yuan, (Pick various), about uncirculated to uncirculated (19).

二版及三版人民幣19枚一組 \cdot 面額由1分至10元 \cdot AU至UNC品相

Estimate HK\$1,000-1,500





People's Bank of China, 2nd and 3rd series renminbi, 1953-1972, a lot of 16x notes, 1 fen, 2 fen, 5 fen, 1 jiao (2), 2 jiao (3), 5 jiao (2), 1 yuan, 2 yuan (star watermark), 5 yuan (3), 10 yuan, (Pick various), generally extremely fine to uncirculated, the 10 yuan note fine to very fine, viewing recommended, sold as seen (16)

1953-72年人民幣16枚一組·面額由1分至10元·GEF至UNC品相·敬請預覧·售後不接受退貨

Estimate HK\$1,000-1,300



1170

Bank of China, Foreign Exchange Certificates, 10 fen, ERROR NOTE, 1979, serial number D0 519743, large gutter fold error, (Pick FX1a), PMG 63 Choice Uncirculated, Tear.

1979年中國銀行外匯券1角·編號D0 519743·大摺白錯體·PMG63

Estimate HK\$6,000-7,000



1171

Bank of China, a lot of 7x foreign exchange certificates consisting 1 and 5 Jiao, 1, 5, 10, 50 and 100 Yuan notes, all dated 1979 except for the 100 yuan which is 1988, serial numbers EN 573383, Z0 624340, C0 480445 AW 333045, ZQ 855994, ZC 304505, and CP 00076397 respectively, (Pick FX1a, FX2 - FX7), good extremely fine to uncirculated (7)

中國銀行外匯券7枚一組·包括79年1角至50元及88年100元·GEF至UNC品相

Estimate HK\$1,000-1,300



1172

Bank of China, Foreign Exchange Certificate, 50 yuan, specimen, 1979, control number 08641, (Pick FX6s), PMG 68EPQ Superb Gem Unc.

1979年中國銀行外匯券50元樣鈔·PMG68EPQ Estimate HK\$1,000-1,200



1173

Bank of China, 100 Yuan, specimen, control number 15297, foreign exchange certificate, (Pick FX7s), PMG 67EPQ Superb Gem Uncirculated

中國銀行外匯券100元樣鈔·編號15297·PMG67EPQ Estimate HK\$1,500-2,500





Bank of China, Foreign Exchange Certificate, a pair of 50 yuan and 100 yuan specimen certificates, 1988, with the same serial number TY00000000, (Pick FX8s, FX9s), both graded PMG 64 Choice Uncirculated (2)

1988年中國外匯兌換券50圓及100圓樣票·一組兩枚·編號TY00000000·均評PMG 64

Estimate HK\$20,000-30,000



1175

Bank of China, Foreign Exchange Certificates, consisting of: 10 yuan (2), 1979, 50 yuan and 100 yuan (2), 1988, (Pick FX5, FX8, FX9), almost uncirculated with mild toning (5)

中國銀行外匯券5枚一組·包括1979年10元2枚·88年50元及100元2枚·均AU品相但有微黃

Estimate HK\$1,200-1,800





A POPULAR 4TH SERIES REMINBI SPECIMEN SET

第四套人民幣樣票大全



1176

People's Bank of China, a set of 9 specimen notes from the 4th series renminbi series, from the 1 jiao to 100 yuan, all dated 1980, with control number 34519, (Pick 881s-889s), all PMG graded: 55, 53, 53, 53, 53, 55, 55, 53, 53 (9 notes) 1980年四版人民幣樣鈔9枚一組·面額由1角至100元·均評PMG53-55

Estimate HK\$30,000-40,000



1177

People's Bank of China, 4th series renminbi, 1980, ERROR NOTE, 1 jiao with a very large gutter fold at top right, serial number EP24205716, (Pick 881), PMG 65EPQ Gem Uncirculated and very spectacular!

四版人民幣1角·編號EP24205716·右上方大摺白錯體·PMG65EPQ

Estimate HK\$25,000-35,000





People's Bank of China, 4th series renminbi, 1980, 1 jiao, ERROR NOTE, serial number JK19495509, fish fin error at bottom right, (Pick 881a), PCGSBG 640PQ Choice UNC, Cutting Error.

四版人民幣1角·編號JK19495509, 右邊福耳錯體·PCGSBG 64OPO

Estimate HK\$7,500-8,500



1179

People's Bank of China, 4th series renminbi, 1980, 1 Jiao, solid serial number SL33333333, (Pick 881a), PCGS Gold Shield 66OPQ Gem Uncirculated (Fung Nai Chuen Collection)

四版人民幣1角·幸運號SL33333333, PCGS Gold Shield 66OPQ, 源出馮乃川藏集

Estimate HK\$15,000-25,000



1180*

People's Bank of China, 4th series renminbi, 2 jiao, 1980, ERROR NOTE, serial number CT40200793, printing error, minor gutter fold error front right, (Pick 882a), PCGS Banknote grading 64OPQ, Choice Uncirculated.

1980年四版人民幣2角·編號CT40200793·右邊輕微 摺白錯體·PCGS Banknote Grading 64OPQ

Estimate HK\$3,000-4,000

1181

People's Bank of China, 4th series renminbi, 1980, a lot of 193x 2 jiao notes, one set of 100x notes with a consecutive run from AW01982501-2600, and a near complete run of 92x notes from AW01982601-2693 where the note with the serial ending in 2602 is absent, (Pick 882a), uncirculated both bundles with the bank wrappers, the AW prefix a relatively scarce prefix (192)

四版人民幣2角193枚一組·其中包括100張連號·編號 AW01982501-2600·UNC品相·有銀行原裝封條· AW字軌少見

Estimate HK\$500-700



1182

People's Bank of China, 4th series renminbi, 1980, 5 Jiao, solid serial number SI9999999, (Pick 883a), PCGS Banknote 65OPQ Gem Uncirculated (Fung Nai Chuen Collection)

四版人民幣5角·幸運號SI9999999, PCGS Gold Shield 65OPO, 源出馮乃川藏集

Estimate HK\$15,000-25,000



1183

People's Bank of China, 4th series renminbi, 1980, 1 yuan, serial number FP66617949, ERROR NOTE with a small area of missing ink towwards the lower right corner, (Pick 884a), PMG 66EPQ Gem Uncirculated

四版人民幣 $1元 \cdot$ 編號FP666 $17949 \cdot$ 右下角漏墨錯體 \cdot PMG66EPQ

Estimate HK\$600-800





People's Bank of China, 3rd series renminbi, 1 yuan, 1980, serial number EU 85294689, ERROR NOTE, misaligned printing, (Pick 884a), PCGS Gold shield Grading 64 Choice Uncirculated

1980年中國人民銀行第三版人民幣壹圓·錯體票·編號 EU 85294689·移位錯體·PCGSGS 64

Estimate HK\$1,500-2,500



1185

People's Bank of China, 4th series renminbi, 1980, 1 Yuan, fancy serial number PA66666664, (Pick 884a), PCGS Gold Shield 67OPQ Superb Gem Uncirculated (Fung Nai Chuen Collection)

1980年四版人民幣1元·趣味號PA66666664, PCGS Gold Shield 67PPQ, 源出馮乃川集藏

Estimate HK\$1,000-2,000



1186

People's Bank of China, 4th series renminbi, 1980, 1 Yuan note, near-solid serial number PA66666668, (Pick 884a), PCGS Gold Shield 68OPQ Superb Gem Uncirculated (Fung Nai Chuen Collection)

1980年四版人民幣1元·趣味號PA66666668, PCGS Gold Shield 68PPQ, 源出馮乃川集藏

Estimate HK\$1,500-2,500



1187*

People's Bank of China, 4th series renminbi, 1980, 1 yuan, serial number PF16796769, inverted watermark, (Pick 884a), PMG 65EPQ Gem Uncirculated (Watermark Error, As Made Ink). Very rare

1980年四版人民幣1元,編號PF16796769,倒水印錯體,PMG65EPQ, 罕有

Estimate HK\$45,000-55,000





1188*

People's Bank of China, 4th series renminbi, 1 yuan, 1990, ERROR NOTE, serial number EN46806313, dark blue serial number (Pick 884b), PMG 64EPQ, Choice Uncirculated.

1990年四版人民幣1元·編號EN46806313·編號印刷 顏色為深藍色錯體·PMG64EPQ

Estimate HK\$2,000-3,000



1189

People's Bank of China, 4th series renminbi, 1990, 1 Yuan, solid serial number FL22222222, (Pick 884b), PCGS Gold Shield 66OPQ Gem Uncirculated (Fung Nai Chuen Collection)

四版人民幣1元·幸運號FL22222222, PCGS Gold Shield 66OPQ, 源出馮乃川藏集

Estimate HK\$25,000-35,000



1190*

People's Bank of China, 4th series renminbi, 1 yuan, 1996, ERROR NOTE, serial number BW89006058, printing error serial number shifted left, (Pick 884g), PMG 40EPQ, Extremely Fine.

1996年四版人民幣1元·編號BW89006058·編號印刷左移錯體·PMG40EPQ

Estimate HK\$2,000-3,000



1191

People's Bank of China, 2 yuan, 1980, serial number AX 41962745, ERROR NOTE, misaligned printing, (Pick 885a), PCGS Gold Shield 30 Very Fine 1980年中國人民銀行貳圓‧錯體票‧編號AX 41962745‧移位錯體‧PCGSGS 30

Estimate HK\$2,000-3,000



1192

People's Bank of China, 4th series renminbi, 2 yuan, 1980, ERROR NOTE, missing part of the serial number on obverse, (Pick 885a), PMG 66EPQ Gem Uncirculated, Serial Number Error.

1980年4版人民幣2元·編號字軌印刷錯體·PMG66EPQ

Estimate HK\$9,000-11,000





1193*

People's Bank of China, 2nd series renminbi, 1990, 2 yuan, serial number QF41722183, inverted watermark, (Pick 885b), PMG 55 About Uncirculated.Rare!

1990年四版人民幣2元·編號QF41722183·倒水印錯體·PMG55·罕有

Estimate HK\$55,000-65,000



1194

People's Bank of China, 4th series renminbi, 1990, 2 Yuan, near-solid serial number PC66666616, (Pick 885b), PCGS Gold Shield 67OPQ Superb Gem Uncirculated (Fung Nai Chuen Collection)

1990年四版人民幣2元·趣味號PC66666616, PCGS Gold Shield 67OPQ, 源出馮乃川集藏

Estimate HK\$1,500-2,500



1195

People's Bank of China, 4th series renminbi, 1990, 2 Yuan, near-solid serial number PC66666626, (Pick 885b), PCGS Gold Shield 67OPQ Superb Gem Uncirculated (Fung Nai Chuen Collection)

1990年四版人民幣2元·趣味號PC66666626, PCGS Gold Shield 67OPQ, 源出馮乃川集藏

Estimate HK\$1,500-2,500





People's Bank of China, 4th series renminbi, 5 yuan, 1980, serial number DX05835001, ERROR NOTE, severe miscut and misprint, (Pick 886a), PCGS Gold Shield Grading 30 Details Very Fine (stains, tear). An 'outrageous' error! 四版人民幣5元·編號DX05835001·印刷及裁切移位大錯體·PCGS Gold Shield Grading 30·微裂·有漬

Estimate HK\$22,000-25,000



1197*

People's Bank of China, 4th series renminbi, 1980, 5 yuan, serial number UB57082891, ERROR NOTE, inverted watermark, (Pick 886), PMG 35 Choice Very Fine and quite spectacular!

1980年四版人民幣5元·編號UB57082891·倒水印錯體·PMG35

Estimate HK\$50,000-60,000



1198

People's Bank of China, 4th series renminbi, 1980, 5 Yuan, solid serial number SF77777777, (Pick 886a), PCGS Gold Shield 64 Choice Uncirculated (Fung Nai Chuen Collection)

四版人民幣5元·幸運號SF77777777, PCGS Gold Shield 64, 源出馮乃川藏集

Estimate HK\$25,000-35,000





1199*

People's Bank of China, 4th series renminbi, 10 yuan, ERROR NOTE, 1980, serial number SA52351111, printing error minor serial number error, (Pick 887), PMG 58EPQ Choice About Uncirculated.

1980年四版人民幣10元·編號SA52351111·印刷錯體·PMG58EPQ

Estimate HK\$1,500-2,500



1200

People's Bank of China, 4th series renminbi, 1980, 10 Yuan, solid serial number PM11111111, (Pick 887a), PCGS Gold Shield 64OPQ Choice Uncirculated (Fung Nai Chuen Collection)

四版人民幣10元·幸運號PM11111111, PCGS Gold Shield 64OPQ, 源出馮乃川藏集

Estimate HK\$30,000-40,000



1201

People's Bank of China, 4th series renminbi, 1980, 10 Yuan, solid serial number RC44444444, (Pick 887a), PCGS Banknote 64OPQ Choice Uncirculated (Fung Nai Chuen Collection)

四版人民幣10元·幸運號RC44444444, PCGS Banknote 64OPQ, 源出馮乃川藏集

Estimate HK\$25,000-35,000





People's Bank of China, 3rd series renminbi, 1980, 10 yuan, ERROR NOTE, serial number IY15786899, part of the underprint at top right corner is missing, (Pick 887a), about uncirculated.

三版人民幣10元·右上方底色印刷錯體·AU品相

Estimate HK\$800-1,200



1203

People's Bank of China, 4th series renminbi, 50 yuan, 1990, ERROR NOTE, serial number IP67885601, the watermark in inversely printed and upside down, (Pick 888b), PMG 25 Very Fine.

1990年4版人民幣50元·編號IP67885601·水印逆方向印刷及上下倒轉嗎·PMG25

Estimate HK\$23,000-28,000



1204

People's Bank of China, 4th series renminbi, 50 yuan, 1990, ERROR NOTE, serial number AY86364674, misfold and printing at top right, (Pick 888b), PMG 30EPQ Very Fine and quite spectacular 1980年4版人民幣50元·編號AY86364674·印刷裁切移位大錯體·PMG30EPQ

Estimate HK\$20,000-25,000





People's Bank of China, 4th series renminbi, 50 yuan, 1990, ERROR NOTE, serial number GX10879153, watermark is shifted to left, (Pick 888b), PMG 20 Very Fine.

1990年四版人民幣50元·編號GX10879153·水印左移錯體·PMG20

Estimate HK\$4,000-5,000



1206*

People's Bank of China, 4th series renminbi, a pair of 50 yuan, 1990, ERROR NOTES serial number AU66344867 & GS50123157, minor printing error, (Pick 888b), PMG 35 Choice Very Fine and PMG 30 Very Fine respectively (2)

1990年四版人民幣50元2枚一組·均輕微印刷錯體·分別評PMG35及PMG30

Estimate HK\$2,000-3,000



1207

People's Bank of China, 4th series renminbi, 100 yuan, 1990, ERROR NOTE, serial number PI 35321868, miscut, fish fin at top right, (Pick 889b), PCGS Gold Shield Grading 58 Choice About Uncirculated 1990年四版人民幣100元·編號PI 35321868, 福耳錯體 · PCGS Gold Shield Grading 58

Estimate HK\$25,000-30,000





People's Bank of China, 4th series renminbi, 100 yuan, 1990, serial number DZ66376803, ERROR NOTE, misaligned printing, (Pick 889b), PCGS Gold shield Grading 45 Choice Extremely Fine

1990年中國人民銀行第四版人民幣壹佰圓·錯體票·編號DZ66376803·移位錯體·PCGSGS 45

Estimate HK\$6,000-8,000



1209

People's Bank of China, 4th series renminbi, 1990, 100 Yuan, near-solid serial number YK22222233, (Pick 889b), PCCGS Gold Shield 68OPQ Superb Gem Uncirculated (Fung Nai Chuen Collection)

1990年四版人民幣100元·趣味號YK22222233, PCGS Gold Shield 68OPQ, 源出馮乃川集藏

Estimate HK\$2,000-3,000



1210

People's Bank of China, 4th series renminbi, 1990, 100 Yuan, near-solid serial number YK22222234, (Pick 889b), PCCGS Gold Shield 68OPQ Superb Gem Uncirculated (Fung Nai Chuen Collection)

1990年四版人民幣100元·趣味號YK22222234, PCGS Gold Shield 68OPQ, 源出馮乃川集藏

Estimate HK\$1,500-2,500

1211 NO LOT



1212

People's Bank of China, The Booklet of the note-linked Sheet of the Fourth Set of Renminbi of The People's Republic of China, consisting of uncut sheets of four for 1 jiao, 2 jiao, 5 jiao, 1 yuan, 2 yuan, 5 yuan and 10 yuan, all serial number ranges 00040580 to 00070580, (Pick 881-887), with original booklet and certificate, number 010580, uncirculated.

四版人民幣4連體 (小4連) 一套連封套·面額由1角至10元7種·編號均於00040580至00070580,附証書號碼010580·UNC品相

Estimate HK\$8,000-\$10,000





People's Bank of China, 9x complete set of uncut sheet of 4th series renminbi, 1, 2 5 jiao, 1, 2, 5, 10, 50, 100 yuan, all with identical serial number BJ 00362050, 00372050, 00382050, 00392050, (Pick 881, 882, 883, 884, 885, 886, 887, 888, 889), uncirculated with original packaging (9)

四版人民幣4連體大全套·面額由1角至100元·尾4位號碼為2050·UNC品相·付原封套裝

Estimate HK\$3,000-4,000



1214

People's Bank of China, 9x complete set of uncut sheet of 4th series renminbi, 1, 2 5 jiao, 1, 2, 5, 10, 50, 100 yuan, 1980 to 1990, all with identical serial number BJ 00362030, 00372030, 00382030, 00392030, (Pick 881, 882, 883, 884, 885, 886, 887, 888, 889), uncirculated with original packaging (9)

四版人民幣4連體大全套·面額由1角至100元·尾4位號碼為2030·UNC品相·付原封套裝

Estimate HK\$3,000-4,000



1215

People's Republic of China, 4th series renminbi, a collection of 9x uncut sheets of 4, including 1, 2, 5 jiao, 1, 2, 5, 10, 50 and 100 yuan, all notes share the same progression of serial numbers, BT0000331, 00010331, 00020331, 00030331, (Pick various), uncirculated (9)

中國人民銀行第四版人民幣四連體一組九枚·包括壹、貳、伍角·壹、貳、伍、拾、伍拾及壹佰圓·UNC品相

Estimate HK\$12,000-22,000





A VERY RARE PAIR OF PRC STATE TREASURY NOTES



1216*

China, People's Republic, State Treasury Note, a pair of 10 yuan, 1990, identical serial numbers error notes, both bear the number X IX5159797, (Pick unlisted), PCGS 55 About Uncirculated, extremely rare.(2) 1990年國庫券10元一對·均相同號XIX 5159797錯體·均評PCGS 55· 珍罕

Estimate HK\$40,000-50,000



1217

People's Construction Bank of China, a set of 4 national investment bond specimens, 1991, consisting of 100, 500, 1000 and 5000 yuan, all are in 3 year term with 4 coupons attached, (Pick unlisted), all are in PMG holder, PMG 58-66EPQ (4). 1991年中國人民建設銀行國家投資債券100, 500, 1000及5000元樣本·每個面值有4枚票·均評PMG58-66EPQ

Estimate HK\$4,000-5,000



1218

People's Bank of China, silver banknote: 100 Yuan 'Millenium' commemorative issue, 2000, serial number YBN03896, in the original booklet of issue with certificate, displayed at the 2015 Beijing International Coin Expo, PMG 70 Seventy Gem Uncirculated

2000年銀質千禧龍鈔一枚·編號YBN03896, 附原包裝及證書·發售於2015年北京錢幣博覧會·PMG70

Estimate HK\$1,600-2,000





1219

People's Bank of China, 5th series renminbi, 2000, 100 yuan, serial number J06771778, (Pick 902b), CNCS 66EPQ

2000年千禧龍鈔100元·編號J06771778·CNCS評66EPQ

Estimate HK\$1,000-2,000



1220

People's Bank of China, a 100 yuan commemorative polymer note, 2000, replacement serial number I 00065201, (Pick 902*), PMG 66EPQ Gem Uncirculated

2000年千禧龍鈔補版 · 編號I 00065201, PMG66EPQ Estimate HK\$2,000-3,000



1221

People's Bank of China, a 100 yuan commemorative polymer note, 2000, replacement serial number I 00065202, (Pick 902*), PMG 66EPQ Gem Uncirculated

2000年千禧龍鈔補版 · 編號I 00065202, PMG66EPQ Estimate HK\$2,000-3,000



1222

People's Bank of China, 100 Yuan, commemorative issue for the new millennium, 2000, serial number J02780916, (Pick 902), PMG 64EPO Choice Uncirculated

2000年千禧龍鈔100元·編號J02780916· PMG64EPQ

Estimate HK\$1,500-2,000



1223

People's Bank of China, 5th series renminbi, 1999 and 2005, a pair of 1 yuan and 5 yuan, descending ladder serial numbers OC98765432 and DW98765432, (Pick 895a and 903), both graded PMG 66EPQ Gem Uncirculated (2).

五版人民幣2枚一組·包括99年1元及05年5元·不同字 軌倒蛇號98765432·均評PMG66EPO

Estimate HK\$2,800-3,500



1224

People's Bank of China, 5th series renminbi, 1999, 1 Yuan, low serial number P040F00001, (Pick 895), uncirculated

五版人民幣1元·細號P040F00001,UNC品相

Estimate HK\$300-500





1225

People's Bank of China, 50 yuan, 5th series renminbi specimen, 1999, control number 18241, large red Chinese characters 'SPECIMEN' overprinted on obverse and reverse, (Pick 900s), PMG 66EPQ, gem uncirculated, very rare. 1999年五版人民幣50元樣鈔·PMG66EPQ, 非常罕見

Estimate HK\$23,000-28,000

A RARE 1999 SOLID SERIAL NUMBER

1999年第五版人民幣伍拾圓幸運號一枚



1226

People's Bank of China, 5th series renminbi, 1999, 50 yuan, solid serial number DF7777777, (Pick 900), PMG 66EPQ Gem Uncirculated. Difficult to find a solid number for the 1999 issue

99年五版人民幣50元·幸運號DF7777777·PMG66EPQ,市場難尋

Estimate HK\$60,000-70,000





1227

People's Bank of China, 100 yuan, 1999, semi solid number BR73777777, (Pick 901), PMG 65EPO, gem uncirculated.

1999年5版人民幣100元·趣味號BR73777777, PMG65EPO

Estimate HK\$1,800-2,500



1228

People's Bank of China, 5th series renminbi, 1999, 100 Yuan, near-solid serial number PA99999989, (Pick 901), PCCGS Gold Shield 66 Gem Uncirculated (Fung Nai Chuen Collection)

1999年五版人民幣100元·趣味號PA9999989,, PCGS Gold Shield 66, 源出馮乃川集藏

Estimate HK\$1,000-2,000



1229

People's Bank of China, 5th series renminbi, 100 yuan, 2005, lucky solid number B45G111111, (Pick 907), PMG 66EPQ Gem Uncirculated.

五版人民幣100元·幸運號B45G111111·PMG66EPQ Estimate HK\$1,000-1,500

1230

People's Bank of China, 5th series renminbi, a pair of 1 yuan and 100 yuan, 1999 and 2005, solid serial numbers C54N999999 and S27F999999, (Pick 895c and 907), both graded PMG 67EPQ Superb Gem Unc (2).

1999年及2005年五版人民幣1元及100元·幸運號 C54N99999及S27F999999·均評PMG67EPO

Estimate HK\$500-800



1231

People's Bank of China, various from 2nd to 4th series renminbi and a 50th anniversary commemorative issue, 1956-1999, a group of 5x notes, 1 Yuan, 1956, serial number IV VI VIII 1761784, 2 Yuan, 1960 serial number V III IX 5664996 (star watermark), 5 Yuan and 50 Yuan, 1980, serial numbers FQ50472793 and CP77580935, and a commemorative 50 Yuan, 1999, serial number J1920307, also 9 other notes from the Republican era and a polymer 50 yuan from Taiwan, (Pick 871, 875a, 886, 888a, 891), the 1960 2 yuan and 1980 50 yuan both choice almost uncirculated and the remaining notes extremely fine or above. A decent high grade group (15)

中國紙幣一組15枚·包括5枚二版至四版人民幣及99年50周年紀念鈔·較好的有二版黑1元·三版車工星水印及80年四版50元等等·其餘均為民國鈔及一枚中央銀行成立50周年塑膠鈔·EF至AU品相·敬請預覧

Estimate HK\$1,500-2,000



1232

China, Mixed Lot, a group of 20 test notes, including 2012 London Olympic Games Commemorative Ticket, commemorative banknotes of famous Chinese figures such as Confucius and Lu Xun, (Pick unlisted), 5 graded NPGS Genuine, 1 graded PMG 65 EPQ, the rest is uncirculated (20), sold as seen no return.

中國各種紀念票及紀念鈔一組20枚·品相不一·售後不接受退貨

Estimate HK\$1,000-1,200



ABSENTEE/TELEPHONE BIDDING FORM



Sale Title: Banknotes, Bonds & Shares and Coins of China and **Hong Kong**

Client No.		If you are not attending the sale in person, please provide details of the Lots on which you wish to bid at
First Name	Last Name	least 24 hours prior to the sale. All bids will be confirmed by email provided on this form.
Address		General Bid Increments: HK\$100 - 2,000 by HK\$100 HK\$2,000 - 3,000by HK\$200 HK\$3,000 - 5,000by HK\$200 / 300 HK\$5,000 - 10,000by HK\$500
City	County/State	HK\$10,000 - 20,000by HK\$1,000
Zip Code	Country	HK\$20,000 - 30,000by HK\$2,000
Telephone No.	Mobile No.	HK\$30,000 - 50,000by HK\$2,000 / 3,000
Fax No.	Vat No.	HK\$100,000 - 200,000by HK\$10,000
Email (in capitals)		HK\$200,000 - 300,000by HK\$20,000 HK\$300,000 - 500,000by HK\$20,000 / 30,000
tick here if you do not wish Spink to send to the material and news concerning Spink. Spink does not see that the second	is address information relating to Sales, marketing not sell or trade email addresses	>HK\$500,000at Auctioneer's discretion The auctioneer has discretion to split any bid at any time.
Registered as: 🔲 private buyer / 🗀 tra	de buyer	
Successful bids: hold for collection / ship to my inv ship to a different address:		
BIDDERS PLEASE NOTE OUR EXTENSION	I CLAUSES IN OUR TERMS AND CONDITIO	DNS FOR BUYERS

Sale Date: 4-6 January 2019

Sale No.: CSS36

BIDDERS PLEASE NOTE OUR EXTENSION CLAUSES IN OUR TERMS AND CONDITION

Payments made by Mastercard or Visa are subject to a 3% fee. Please be informed that all credit card payments will be processed in GBP in our London office. We are not responsible for any foreign exchange losses or fees that you may incur in connection with such purchases. Type of Card:	Lot Number	MAX bid in premium &	HKD (exclu k Sales Tax		Lot Nu	mber		n HKD (exc & Sales Ta			Lot Number	MAX bid in HKD (excluding premium & Sales Tax)
Card No. Expiry date CVV Signature on card Signature on card Dysticking this box you authorized Spink to charge your card automatically after the auction. By SIGNING THIS FORM I request Spink, without legal obligations of any kind on its part, to bid on the following Lots up to the price given above. I understand that if my bid is successful the Purchase Price will be the sum of the final bid and Buyer's premium as a percentage of the final bid as well as any Sales Tax chargeable. Postage charge and a fee for paying by card will be added if applicable. The Rate of Premium is equal to 20% of the successful bid price of each Lot. I understand Spink will pursue me for payment for any successful bid. In addition, I understand and consent that Spink may share my personal details relating to the default with other auction houses and live bidding platforms to protect themselves from such defaults. All bids shall be treated as offers made on the Terms and Conditions for Buyers printed in the catalogue. I also understand that Spink provides the service of executing bids on behalf of clients for the convenience of clients and that Spink will not be held responsible for failing to execute bids. If identical commission bids are received for the same Lot, the commission bid												in GBP in our London office. We
Expiry date CVV Signature on card By ticking this box you authorized Spink to charge your card automatically after the auction. BY SIGNING THIS FORM I request Spink, without legal obligations of any kind on its part, to bid on the following Lots up to the price given above. I understand that if my bid is successful the Purchase Price will be the sum of the final bid and Buyer's premium as a percentage of the final bid as well as any Sales Tax chargeable. Postage charge and a fee for paying by card will be added if applicable. The Rate of Premium is equal to 20% of the successful bid price of each Lot. I understand Spink will pursue me for payment for any successful bid. In addition, I understand and consent that Spink may share my personal details relating to the default with other auction houses and live bidding platforms to protect themselves from such defaults. All bids shall be treated as offers made on the Terms and Conditions for Buyers printed in the catalogue. I also understand that Spink provides the service of executing bids on behalf of clients for the convenience of clients and that Spink will not be held responsible for failing to execute bids. If identical commission bids are received for the same Lot, the commission bid	Type of Card:	□ '	Visa 🔲	Visa De	bit 🔲	Masterca	ard 🗀	Switch				
By Signing This Form I request Spink, without legal obligations of any kind on its part, to bid on the following Lots up to the price given above. I understand that if my bid is successful the Purchase Price will be the sum of the final bid and Buyer's premium as a percentage of the final bid as well as any Sales Tax chargeable. Postage charge and a fee for paying by card will be added if applicable. The Rate of Premium is equal to 20% of the successful bid price of each Lot. I understand Spink will pursue me for payment for any successful bid. In addition, I understand and consent that Spink may share my personal details relating to the default with other auction houses and live bidding platforms to protect themselves from such defaults. All bids shall be treated as offers made on the Terms and Conditions for Buyers printed in the catalogue. I also understand that Spink provides the service of executing bids on behalf of clients for the convenience of clients and that Spink will not be held responsible for failing to execute bids. If identical commission bids are received for the same Lot, the commission bid	Card No.								Name or	ı c	ard	
BY SIGNING THIS FORM I request Spink, without legal obligations of any kind on its part, to bid on the following Lots up to the price given above. I understand that if my bid is successful the Purchase Price will be the sum of the final bid and Buyer's premium as a percentage of the final bid as well as any Sales Tax chargeable. Postage charge and a fee for paying by card will be added if applicable. The Rate of Premium is equal to 20% of the successful bid price of each Lot. I understand Spink will pursue me for payment for any successful bid. In addition, I understand and consent that Spink may share my personal details relating to the default with other auction houses and live bidding platforms to protect themselves from such defaults. All bids shall be treated as offers made on the Terms and Conditions for Buyers printed in the catalogue. I also understand that Spink provides the service of executing bids on behalf of clients for the convenience of clients and that Spink will not be held responsible for failing to execute bids. If identical commission bids are received for the same Lot, the commission bid	Expiry date	, ,		CVV			Sigr	ature on	card			
if my bid is successful the Purchase Price will be the sum of the final bid and Buyer's premium as a percentage of the final bid as well as any Sales Tax chargeable. Postage charge and a fee for paying by card will be added if applicable. The Rate of Premium is equal to 20% of the successful bid price of each Lot. I understand Spink will pursue me for payment for any successful bid. In addition, I understand and consent that Spink may share my personal details relating to the default with other auction houses and live bidding platforms to protect themselves from such defaults. All bids shall be treated as offers made on the Terms and Conditions for Buyers printed in the catalogue. I also understand that Spink provides the service of executing bids on behalf of clients for the convenience of clients and that Spink will not be held responsible for failing to execute bids. If identical commission bids are received for the same Lot, the commission bid	By ticking t	his box yo	ou autho	rized Spin	ık to chaı	rge your	card aut	omatical	y after the	aı	uction.	
	if my bid is success Postage charge a I understand Spin the default with o and Conditions fo of clients and tha	ssful the Pur nd a fee for ak will pursua ther auction or Buyers print t Spink will r	chase Pric paying by c e me for pa houses an nted in the not be held	e will be the ard will be a will be	sum of the added if app ny successing platform also under for failing	e final bid a olicable. The ful bid. In a s to protect rstand that to execute	nd Buyer's e Rate of F ddition, I u t themselv Spink prov bids. If ide	premium a Premium is nderstand es from suc vides the se ntical comr	equal to 20% and consent to defaults. Alervice of executives on bids a	ge of tha II b util are	of the final bid as w the successful bid at Spink may share ids shall be treated ng bids on behalf o received for the sa	vell as any Sales Tax chargeable. price of each Lot. my personal details relating to a soffers made on the Terms f clients for the convenience

Data protection – use of your information | Where we obtain any personal information about you, we shall only use it in accordance with the terms of our Privacy Policy (subject to any additional specific consent(s) you may have given at the time your information was disclosed).

TERMS AND CONDITIONS FOR BUYERS

These conditions set out the terms on which we (Spink China Limited of 4&5/F., Hua Fu Commercial Building, 111 Queen's Road West, Hong Kong) contract with you (Buyer) either as agent on behalf of the Seller or as principal if we are the Seller. You should read these conditions carefully.

1 DEFINITIONS

The following definitions in this condition apply in these conditions.

Buyer's Premium means the charge payable by you as a percentage of the Hammer Price, at the rates set out in clause 5.1 below;

Certificate of Authenticity means a certificate issued by an Expert Committee confirming the authenticity of a Lot;

Expert Committee means a committee of experts to whom a Lot may be sent for an extension in accordance with clause 3.4.3;

Forgery means a Lot constituting an imitation originally conceived and executed as a whole with a fraudulent intention to deceive as to authorship, origin, age, period, culture or

source where the correct description as to such matters is not reflected by the description in the catalogue and which at the date of the auction had a value materially less than it would have had if it had been in accordance with the description in the catalogue. Accordingly, no Lot shall be capable of being a Forgery by reason of any damage

and/or restoration work of any kind (including re-enamelling);

Hammer Price means the amount of the highest bid accepted by the auctioneer in relation to a Lot;

Lot means any item deposited with us for sale at auction and, in particular, the item or items described against any lot number in any catalogue;

Reserve the amount below which we agree with the Seller that the Lot cannot be sold;

Seller means the owner of the Lot being sold by us;

Spink Group Spink China Limited, Spink and Son Ltd, and our associated companies.

2 SPINK CHINA'S ROLE AS AGENT

2.1 All sales undertaken by us either at auction or privately are undertaken either as agent on behalf of the Seller or from time to time, as principal if we are the owner of the Lot. Please note that even if we are acting as agent on behalf of the Seller rather than as principal, we may have a financial interest in the Lot.

2.2 The contract for the sale of the Lot will be between you and the Seller.

3 BEFORE THE SALE

3.1 Examination of goods

You are strongly advised to examine personally any goods in which you are interested, before the auction takes place. Condition reports are usually available on request. We provide no guarantee to you other than in relation to Forgeries, as set out in clause 5.10 of these Terms and Conditions.

3.2 Catalogue descriptions

- 3.2.1 Statements by us in the catalogue or condition report, or made orally or in writing elsewhere, regarding the authorship, origin, date, age, size, medium, attribution, genuineness, provenance, condition or estimated selling price of any Lot are merely statements of opinion, and are not to be relied on as statements of definitive fact. Catalogue and web illustrations are for guidance only, and should not be relied on either to determine the tone or colour of any item. No lot shall be rejected on the grounds of inaccurate reproduction. No lot illustrated in the catalogue and online shall be rejected on the grounds of cancellation, centring, margins, perforation or other characteristics apparent from the illustration. Catalogue illustrations are for guidance only, and should not be relied on either to determine the tone or colour of any item or to reveal imperfections. Estimates of the selling price should not be relied on as a statement that this price is either the price at which the Lot will sell or its value for any other purpose.
- 3.2.2 Many items are of an age or nature which precludes their being in perfect condition and some descriptions in the catalogue or given by way of condition report make reference to damage and/or restoration. We provide this information for guidance only and the absence of such a reference does not imply that an item is free from defects or restoration nor does a reference to particular defects imply the absence of any others.
- 3.2.3 Other than as set out in clause 5.8, and in the absence of fraud, neither the Seller nor we, nor any of our employees or agents, are responsible for the correctness of any statement as to the authorship, origin, date, age, attribution, genuineness or provenance of any Lot nor for any other errors of description or for any faults or defects in any Lot. Every person interested should exercise and rely on his own judgment as to such matters.

3.3 Your Responsibility

You are responsible for satisfying yourself as to the condition of the goods and the matters referred to in the catalogue description.

3.4 Extensions – Stamps only

3.4.1 If you wish to obtain an expert opinion or Certificate of Authenticity on any Lot (other than a mixed lot or lot containing undescribed stamps) you must notify us in

writing not less than forty-eight hours before the time fixed for the commencement of the first session of the auction. If accepted by us, such request shall have the same effect as notice of an intention to question the genuineness or description of the Lot for the purposes of clause 5.9 of these Terms and Conditions and the provisions of clause 5.9 shall apply accordingly.

- 3.4.2 Notice of a request for an expert opinion or Certificate of Authenticity must give the reason why such opinion is required and specify the identity of your proposed expert which will be subject to agreement by us. We reserve the right, at our discretion, to refuse a request for an expert opinion or Certificate of Authenticity including (without limitation) where the proposed expert is not known to us.
- 3.4.3 If we accept a request for an expert opinion or Certificate of Authenticity we will submit the Lot to the Expert Committee. You acknowledge and accept that the length of time taken by an Expert Committee to reach an opinion will vary depending on the circumstances and in any event is beyond our control.
- 3.4.4 We will not accept a request for an extension on account of condition. Any Lot described in the catalogue as having faults or defects may not be returned even if an expert opinion or Certificate of Authenticity cites other faults or defects not included in the catalogue description, other than in the case of a Forgery.
- 3.4.5 Should Spink China Limited accept a request for an extension under the foregoing provisions of this paragraph, the fact may be stated by the Auctioneer from the rostrum prior to the sale of the Lot.
- 3.4.6 It should be noted that any stamp accompanied by a Certificate of Authenticity is sold on the basis of that Certificate only and not on the basis of any other description or warranty as to authenticity. No request for an extension will be accepted on such a stamp and the return of such a stamp will not be accepted.
- 3.4.7 If you receive any correspondence from the Expert Committee in relation to the Lot, including but not limited to a Certificate of Authenticity, you must provide us with copies of such correspondence no later than 7 days after you receive such correspondence.

4 AT THE SALE

4.1 Refusal of admission

Our sales usually take place on our own premises or premises over which we have control for the sale, and we have the right, exercisable at our complete discretion, to refuse admission to the premises or attendance at an auction.

4.2 Registration before bidding

All bidders must be registered either by completing a registration form or creating an account online. Please be aware that we usually require buyers to present identification before making a bid at auction, undergo a credit check or provide a trade reference. If you have not bid successfully with Spink in the past, or you are registering with us for

If you have not bid successfully with spink in the past, or you are registering with us for the first time, we reserve the right to require a deposit of up to 50% of the amount you intend to spend. Such deposit will be deducted from your invoice should you be successful. If you are unsuccessful at auction, your deposit will be returned by the same means it was paid to Spink.

Some lots may be designated, prior to the auction, as "Premium lots", which means a deposit may be required before placing a bid on the item for sale. Information will be posted on our website in such an event.

4.3 Bidding as Principal

When making a bid (whether such bids are made in person or by way of telephone bids operated by Spink, commission or online or email bids), you will be deemed to be acting as principal and will be accepting personal liability, unless it has been agreed in writing, at the time of registration, that you are acting as agent on behalf of a third party buyer acceptable to us.

4.4 Commission Bids

If you give us instructions to bid on your behalf, by using the form provided in our catalogues or via our website, we shall use reasonable endeavors to do so, provided these instructions are received not later than 24 hours before the auction. If we receive commission bids on a particular Lot for identical amounts, and at auction these bids are the highest bids for the Lot, it will be sold to the person whose bid was received first. Commission bids are undertaken subject to other commitments at the time of the sale, and the conduct of the auction may be such that we are unable to bid as requested. Since this is undertaken as a free service to prospective buyers on the terms stated, we cannot accept liability for failure to make a commission bid. You should therefore always attend personally if you wish to be certain of bidding. All commission bids should be sent to 4&5/F, Hua Fu Commercial Building, 111 Queen's Road West, Hong Kong up till 24 hours prior to the sale.

4.5 On-line Bidding

We offer internet services as a convenience to our clients. We will not be responsible for errors or failures to execute bids placed on the internet, including, without limitation, errors or failures caused by (i) a loss of internet connection by either party for whatever reason; (ii) a breakdown or problems with the online bidding software and/or (iii) a breakdown or problems with your internet connection, computer or system. Execution of on-line internet bids on www.spink.com and Spink Live is a free service undertaken subject to other commitments at the time of the auction and we do not accept liability for failing to execute an online internet bid or for errors or omissions in connection with this activity.

4.6 Telephone Bids

If you make arrangements with us not less than 24 hours before the sale, we shall use reasonable endeavors to contact you to enable you to participate in bidding by telephone, but in no circumstances will we be liable to either the Seller or you as a result of failure to do so.

4.7 Currency Converter

At some auctions, a currency converter will be operated, based on the one month forward rates of exchange quoted to us by HSBC or any other appropriate rate determined by us, at opening on the date of the auction. Bidding will take place in a currency determined by us, which is usually Hong Kong dollars for auctions held in Hong Kong. The currency converter is not always reliable, and errors may occur beyond our control either in the accuracy of the Lot number displayed on the converter, or the foreign currency equivalent of Hong Kong dollar bids. We shall not be liable to you for any loss suffered as a result of you following the currency converter.

4.8 Video images

At some auctions there will be a video screen. Mistakes may occur in its operation, and we cannot be liable to you regarding either the correspondence of the image to the Lot being sold or the quality of the image as a reproduction of the original.

4.9 Bidding Increments

Bidding generally opens below the low estimate and advances in the following order although the auctioneer may vary the bidding increments during the course of the auction. The normal bidding increments are:

HK\$100 to HK\$2,000 by HK\$100
HK\$2,000 to HK\$3,000 by HK\$200
HK\$3,000 to HK\$5,000 by HK\$200 or HK\$300
HK\$5,000 to HK\$5,000 by HK\$500
HK\$10,000 to HK\$20,000 by HK\$1,000
HK\$10,000 to HK\$20,000 by HK\$1,000
HK\$20,000 to HK\$30,000 by HK\$2,000 or HK\$3,000
HK\$30,000 to HK\$50,000 by HK\$2,000 or HK\$3,000
HK\$50,000 to HK\$100,000 by HK\$5,000
HK\$100,000 to HK\$200,000 by HK\$10,000
HK\$200,000 to HK\$300,000 by HK\$2,000
HK\$300,000 to HK\$500,000 by HK\$20,000
HK\$300,000 to HK\$500,000 by HK\$20,000
HK\$500,000 and up at Auctioneer's discretion

4.10 Bidding by the Spink Group

4.10.1 We reserve the right to bid on Lots on the Seller's behalf up to the amount of the Reserve (if any), which will never be above the low estimate printed in the auction catalogue

4.10.2 The Spink Group reserves the right to bid on and purchase Lots as principal.

4.11 The Auctioneer's Discretion

The auctioneer has the right at his absolute discretion to refuse any bid to advance the bidding in such manner as he may decide to withdraw or divide any Lot, to combine any two or more Lots and, in the case of error or dispute, to put an item up for bidding again.

4.12 Successful Bid

Subject to the auctioneer's discretion, the striking of his hammer marks the acceptance of the highest bid, provided always that such bid is higher than the Reserve (where applicable), and the conclusion of a contract for sale between you and the Seller.

4.13 After Sale Arrangements

If you enter into any private sale agreements for any Lot with the Seller within 60 days of the auction, we, as exclusive agents of the Seller reserve the right to charge you the applicable Buyer's Premium in accordance with these Terms and Conditions, and the seller a commission in accordance with the terms of the seller's agreement.

4.14 Return of Lot

4.14.1 Once your bid has been accepted for a Lot then you are liable to pay for that Lot in accordance with these Terms and Conditions. If there are any problems with a Lot then you must notify us within 7 days of receipt of the Lot, specifying the nature of the problem. We may then request that the Lot is returned to us for inspection. Save as set out in clause 5.9, the cancellation of the sale of any Lot and the refund of the corresponding purchase price is entirely at our sole discretion. We will not normally exercise that discretion if the Lot is not received by us in the same condition that it was in at the auction date.

4.14.2 No lot may be returned on account of condition if the condition was stated by a third party grading company (including, but not limited to PCGS, NGC, ANACS, ICG, PMG, WBG).

5 AFTER THE AUCTION

5.1 Buver's Premium

In addition to the Hammer Price, you must pay us the Buyer's Premium at a rate of 20% of the final Hammer price of each lot, postage charge and a fee for paying by credit card.

5.2 Payment

5.2.1 You must provide us with your full name and permanent address and, if so requested, details of the bank from which any payments to us will be made. You must pay the full amount due on your invoice within seven days after the date of the sale. This applies even if you wish to export the Lot and an export license is (or may be) required.

5.2.2 You will not acquire title to the Lot until all amounts due to us have been paid in full. This includes instances where special arrangements were made for release of Lot prior to full settlement.

 ${\it 5.2.3 \ Payment\ should\ be\ made\ in\ Hong\ Kong\ Dollars\ by\ one\ of\ the\ following\ methods:}$

(i) Direct bank transfer to our account details of which are set out on the invoice. All bank charges shall be met by you. Please ensure that your client number is noted on the transfer.

(ii) By cheque or bank draft made payable to Spink China Limited. Please note that the processing charges for payments made by cheques or bank drafts drawn on a non-Hong Kong bank shall be met by you. Please ensure that the remittance slip printed at the bottom of the invoice is enclosed with your payment.

(iii) By Visa or Mastercard. A fee of 3% will be applied. By American Express, a fee of 4% will be applied. We are not responsible for any foreign exchange losses or charges that you may incur in connection with such card payments.

5.2.4 Payments should be made by the registered buyer and not by third parties, unless it has been agreed at the time of registration that you are acting as an agent on behalf of a third party.

5.3 Notification

We are not able to notify successful bidders by telephone. While Invoices are sent out by mail after the auction we do not accept responsibility for notifying you of the result of your bid. You are requested to contact us by telephone or in person as soon as possible after the auction to obtain details of the outcome of your bids to avoid incurring charges for late payment.

5.4 Collection, Packing and Handling of Purchases

5.4.1 Unless specifically agreed to the contrary, we shall retain lots purchased until all amounts due to us, or to the Spink Group, have been paid in full. Buyers will be required to pay for their lots when they wish to take possession of the same, which

must be within 7 days of the date of the sale, unless prior arrangements have been made with Spink. Without prior agreement, lots will not be released until cleared funds are received with regard to payments made by cheque.

- 5.4.2 Lots may be collected from 4&5/F, Hua Fu Commercial Building, 111 Queen's Road West, Hong Kong. In the event where a cheque or bank draft payable to Spink China Limited has been presented to us, unless we specifically agree to the contrary, no Lots shall be released before the cheque or bank draft has cleared where such funds have been credited into our bank account.
- 5.4.3 A purchased Lot shall be at your risk in all respects from the time of collection or the expiry of seven days from the date of sale, whichever is sooner, and neither Spink China Limited nor its employees nor agents shall thereafter be liable for any loss or damage of any kind, whether caused by negligence or otherwise, while any Lot is in or under their respective custody or control.
- 5.4.4 If required our shipping department may arrange shipment as your agent. Although we may suggest carriers if specifically requested, our suggestions are made on the basis of our general experience of such parties in the past and we are not responsible to any person to whom we have made a recommendation for the acts or omissions of the third parties concerned.
- 5.4.5 We shall use all reasonable endeavors to take care when handling and packing a purchased Lot but remind you that after seven days or from the time of collection, whichever is sooner, the Lot is entirely at your risk.
- 5.4.6 It is the responsibility of the Buyer to be aware of any Import Duties that may be incurred upon importation to the final destination. Spink will not accept return of any package in order to avoid these duties. The onus is also on the Buyer to be aware of any Customs import restrictions that prohibit the importation of certain collectibles. Spink will not accept return of the Lot(s) under these circumstances. Spink will not accept responsibility for Lot(s) seized or destroyed by Customs.
- 5.4.7 If the Buyer requires delivery of the Lot to an address other than the invoice address this will be carried out at the discretion of Spink.

5.5 Remedies for non-payment or failure to collect purchases

- 5.5.1 If you fail to make payment within seven days of your stipulated payment date set out in your invoice, we shall be entitled to exercise one or more of the following rights or remedies:
- 5.5.1.1 to charge interest at the rate of 2% per month compound interest, calculated on a daily basis, from the date the full amount is due;
- 5.5.1.2 to set off against any amounts which the Spink Group may owe you in any other transaction the outstanding amount remaining unpaid by you;
- 5.5.1.3 we may keep hold of all or some of your Lots or other property in the possession of the Spink Group until you have paid all the amounts you owe us or the Spink Group, even if the unpaid amounts do not relate to those Lots or other property. Following fourteen days' notice to you of the amount outstanding and remaining unpaid, the Spink Group shall have the right to arrange the sale of such Lots or other property. We shall apply the proceeds in discharge of the amount outstanding to us, and pay any balance to you;
- 5.5.1.4 where several amounts are owed by you to the Spink Group in respect of different transactions, to apply any amount paid to discharge any amount owed in respect of any particular transaction, whether or not you so direct;
- 5.5.1.5 to reject at any future auction any bids made by you or on your behalf or obtain a deposit from you before accepting any bids.
- 5.5.2 If you fail to make payment within thirty-five days, we shall in addition be entitled:
- 5.5.2.1 to cancel the sale of the Lot or any other item sold to you at the same or any other auction;
- 5.5.2.2 to arrange a resale of the Lot, publicly or privately, and, if this results in a lower price being obtained, claim the balance from you together with all reasonable costs including a 20% seller's commission, expenses, damages, legal fees, commissions and premiums of whatever kind associated with both sales or otherwise, incurred in connection with your failure to make payment; or
- 5.5.2.3 when reselling the Lot, place a notice in our catalogue stating that you successfully purchased the Lot at auction but have subsequently failed to pay the Hammer Price of the Lot; or
- 5.5.2.4 take any other appropriate action as we deem fit.

5.6 Failure to collect

Where purchases are not collected within fourteen days after the sale, whether or not payment has been made, you will be required to pay a storage charge of HKD30 per item per day plus any additional handling cost that may apply. You will not be entitled to collect the Lot until all outstanding charges are met, together with payment of all other amounts due to us.

5.7 Use of Default Information

If you fail to make payment for a Lot in accordance with these Terms and Conditions

- 5.7.1 we reserve the right to refuse you the right to make bids for any future auction irrespective of whether previous defaults have been settled; and
- 5.7.2 you acknowledge that we may (as necessary for our legitimate interests those of other auctioneers and live bidding platforms in referencing customers and avoiding customer defaults) disclose details of such default to other auctioneers and live bidding platforms, which will include your name, address, nature of the default and the date of the default.

Auctioneers or live bidding platforms who receive details of the default may rely on such information when deciding whether to enter into a transaction with you in the future.

5.8 Export License

- 5.8.1 You should always check whether an export licence is required before exporting.
- 5.8.2 Unless otherwise agreed by us in writing, the fact that you wish to apply for an export license does not affect your obligation to make payment within seven days nor our right to charge interest on late payment.
- 5.8.3 We will not be obliged to rescind a sale nor to refund any interest or other expenses incurred by you where payment is made by you despite the fact that an export license is required.

5.9 Refund in the case of Forgery

- 5.9.1 A sale will be cancelled, and the amount paid refunded to you if a Lot (other than a miscellaneous item not described in the catalogue) sold by us proves to have been a Forgery. We shall not however be obliged to refund any amounts if either (a) the catalogue description or saleroom notice at the auction date corresponded to the generally accepted opinion of scholars or experts at that time, or fairly indicated that there was a conflict of opinions, or (b) it can be demonstrated that the Lot is a Forgery only by means of either a scientific process not generally accepted for use until after publication of the catalogue or a process which at the date of the auction was unreasonably expensive or impracticable or likely to have caused damage to the Lot. Furthermore, you should note that this refund can be obtained only if the following conditions are met:
- 5.9.1.1 you must notify us in writing, within seven days of the auction date, that in your view the Lot concerned is a forgery;
- 5.9.1.2 you must then return the item to us within fourteen days, in the same condition as at the auction date; and
- 5.9.1.3 as soon as possible following return of the Lot, you must produce evidence satisfactory to us that the Lot is a Forgery and that you are able to transfer good title to us, free from any third party claims.
- 5.9.1.4 you must provide to us all evidence obtained by you that a Lot is a Forgery no later than 7 days after you receive such evidence.
- 5.9.2 In no circumstances shall we be required to pay you any more than the amount paid by you for the Lot concerned and you shall have no claim for interest.
- 5.9.3 The benefit of this guarantee is not capable of being transferred, and is solely for the benefit of the person to whom the original invoice was made out by us in respect of the Lot when sold and who, since the sale, has remained the owner of the Lot without disposing of any interest in it to any third party.
- 5.9.4 We shall be entitled to rely on any scientific or other process to establish that the Lot is not a Forgery, whether or not such process was used or in use at the date of the auction.

6 LIABILITY

Nothing in these Terms and Conditions limits or excludes our liability for:

- 6.1 death or personal injury resulting from negligence; or
- $6.2\ \mbox{any}$ damage or liability incurred by you as a result of our fraud or fraudulent misrepresentation.

7 LISE OF YOUR PERSONAL INFORMATION

- 7.1 We will use the personal information you provide to us as set out in our privacy notice (available at https://spink.com/privacy-policy) and in particular to:
- 7.1.1 process the bids you make on Lots (whether successful or otherwise) and other auction related services we provide:
- 7.1.2 process your payment relating to a successful purchase of a Lot;
- 7.1.3 arrange for delivery of any Lot you purchase, which will include passing your details to shipping providers and, on overseas deliveries, to customs where they make enquiries regarding the Lot;
- 7.1.4 inform you about similar products or services that we provide, but you may stop receiving these at any time by contacting us.
- 7.2 In accordance with clause 4.2, we may pass your information to credit reference agencies in order to obtain credit checks from them, and they may keep a record of any search that they do.
- 7.3 In accordance with clause 5.7, where you default on making payment for a Lot in accordance with these terms and conditions we may disclose details of such default to other auctioneers and live bidding platforms.
- 7.4 We are also working closely with third parties (including, for example, other auctioneers and live bidding platforms) and may receive information about you from them
- 7.5 Where you provide us with personal information about other individuals, you must ensure that your provision of that information is compliant with applicable data protection law.

8 COPYRIGHT

- 8.1 We shall have the right (on a non-exclusive basis) to photograph, video or otherwise produce an image of the Lot. All rights in such an image will belong to us, and we shall have the right to use it in whatever way we see fit.
- 8.2 The copyright in all images, illustrations and written material relating to a Lot is and shall remain at all times our property and we shall have the right to use it in whatever way we see fit. You shall not use or allow anyone else to use such images, illustrations or written material without our prior written consent.

9 NOTICES

All notices given under these Terms and Conditions may be served personally, sent by 1st class post, or faxed to the address given to the sender by the other party. Any notice sent by post will be deemed to have been received on the second working day after posting or, if the addressee is overseas, on the fifth working day after posting. Any notice sent by fax or served personally will be deemed to be delivered on the first working day following dispatch.

10 ADDITIONAL PROVISIONS

10.1 Limitation of Liability

Subject to clause 6, we shall not be liable, whether in tort (including for negligence) or breach of statutory duty, contract, misrepresentation or otherwise for any:

- 10.1.1 loss of profits, loss of business, depletion of goodwill and/or similar losses, loss of anticipated savings, loss of goods, loss of contract, loss of use, loss of corruption of data or information: or
- 10.1.2 any special, indirect, consequential or pure economic loss, costs, damages, charges or expenses.

10.2 Severability

If any part of these Terms and Condition is found by any court to be invalid, illegal or unenforceable, that part may be discounted and the rest of the conditions shall continue to be valid and enforceable to the fullest extent permitted by law.

10.3 Force majeure

We shall have no liability to you if we are prevented from, or delayed in performing, our obligations under these Terms and Conditions or from carrying on our business by acts, events, omissions or accidents beyond our reasonable control, including (without limitation) strikes, lock-outs or other industrial disputes (whether involving our workforce or the workforce of any other party), failure of a utility service or transport network, act of God, war, riot, civil commotion, malicious damage, compliance with any law or governmental order, rule, regulation or direction, accident, breakdown of plant or machinery, fire, flood, storm or default of suppliers or subcontractors.

10.4 Waiver

- 10.4.1 A waiver of any right under these Terms and Conditions is only effective if it is in writing and it applies only to the circumstances for which it is given. No failure or delay by a party in exercising any right or remedy under these Terms and Conditions or by law shall constitute a waiver of that (or any other) right or remedy, nor preclude or restrict its further exercise. No single or partial exercise of such right or remedy shall preclude or restrict the further exercise of that (or any other) right or remedy.
- 10.4.2 Unless specifically provided otherwise, rights arising under these Terms and Conditions are cumulative and do not exclude rights provided by law.

10.5 Law and Jurisdiction

- 10.5.1 These Terms and Conditions and any dispute or claim arising out of or in connection with them or their subject matter, shall be governed by, and construed in accordance with Hong Kong laws.
- 10.5.2 The parties irrevocably agree that the courts of Hong Kong shall have non-exclusive jurisdiction to settle any dispute or claim that arises out of, or in connection with, Terms and Conditions or their subject matter.

買受人條款及條件

該等條件列載了本公司(Spink China Limited, 註冊地址為香港皇后大道西 111 號 4 及 5 樓) 作為賣方代理或賣方本人與閣下(買受人)訂立合約之條款,閣下應仔細閱讀。

1 釋章

本文所載的以下釋義適用於該等條件。

買受人酬金 指閣下應根據以下第5.1條所載之費率,按落槌價支付的百分比;

真實性證書 指由專家委員會發放,用於證明拍賣品真實性的證書;

專家委員會 指由可根據第 3.4.3 條對送達的拍賣品進行評估的專家組成的委員會;

贗品 指構成模仿的拍賣品。贗品以欺騙為目的進行整體構思及製作,用以混淆作者、來歷、年代、時期、文化或來源等正確描述並未反映於圖錄當中的內

容,且於拍賣日的價值遠不及符合圖錄說明者。因此,拍賣品概不因任何破壞/或任何類型的修復工作(包括重新上釉)而被列為層品;

落槌價 指拍賣師落槌决定將拍賣品售予買受人的價格;

拍賣品 指交予本公司拍賣的物品,尤其指任何圖錄內編有任何編號而加以說明的物品;

保留價 指本公司與賣方協定的拍賣品最低售價; 賣方 指由本公司出售的拍賣品的所有人;

Spink Group 指 Spink China Limited、Spink and Son Limited、及本公司之聯營公司;

2 SPINK CHINA 作為代理的角色

- 2.1 本公司將作為賣方代理或不時作為拍賣品所有人本人,以拍賣或私人方 式進行所有售。請注意,即使作為賣方代理而非本人,本公司亦可於拍 賣品擁有財務利益。
- 2.2 拍賣品的出售合約將在閣下與賣方之間釐定。

3 出售前事宜

3.1 物品檢查

強烈建議閣下在拍賣開始前,親自對威興趣的物品進行檢查。品相報告 可經申請獲得。本公司並不向閣下提供除贗品(載於本條款及條件第 5.10條)外的任何擔保。

3.2 圖錄說明

- 3.2.1 本公司於圖錄或品相報告中就拍賣品作者、來歷、日期、年代質地、歸屬、真實性、出處、保存情況、品相或估價等所做之表述,或者於他處所做的任何口頭或書面表述僅為意見,不可依賴為確定事實。圖錄及網上說明僅作參考用途,不應作為釐定任何物品的色調或顏色之依據。不得以圖錄及網上影像不符為由拒絕成交。亦不得以圖錄及網上影像消失,出現越界、重心偏離、存孔洞等為由拒絕交。售價之預估不應理解為有關該價格是拍賣品將要出售之價格或其用作任何其他用途之價值之表述。
- 3.2.2 許多物品因年代或性質原因而無法評為品相完整,且圖錄或品相報告所示的部份說明乃參考破損及/或修復情況而定。本公司提供該資料僅作說明用途,缺少該等資料並不意味著物品不存在瑕疵或未經復,或者特定瑕疵之參考資料意味著物品並不存在任何其他瑕疵。
- 3.2.3 除第5.8條所載者以及不存在欺詐的情況外,賣方、本公司或本公司任何員工或代理概不就任何有關拍賣品作者、來歷、日期、年代、歸屬、真實性或保存情況之表述的準確性,或者拍賣品的任何其他說明錯誤或任何瑕疵承擔任何責任。本條款不含任何形式的擔保。任何有興趣競價人士應以其自身判斷為準則。

3.3 閣下之責任

閣下有責任了解物品之品相以及圖錄說明中提述之事官。

3.4 評估一僅限於郵票

- 3.4.1 倘閣下希望獲得任何拍賣(不包括混合拍賣品或包含未加說明的 郵票的拍賣品)的專家意見或真實性證書,閣下須在拍賣會第一 部份開始的預定時間前 48 小時內向本公司發出書面通知。倘本 公司接受,該等申請將具有與因本條款及條件第 5.9 條起見,對 拍賣品之真實性或說明提出質疑的意向通知書相同之效力,第 5.9 條之條文將隨之生效。
- 3.4.2 申請提供專家意見或真實性證書之通知,說明需要該等意見之原因以及閣下舉薦的專家(須經本公司同意)之身份。唯當(但不限於)閣下舉薦的專家不為本公司所認識時,本公司有權拒絕任何提供專家意見或真實性證書之申請。
- 3.4.3 本公司將在接受提供專家意見或真實性證書之申請后,向專家委員會提交相關拍賣品。閣下當理解並接受專家委員會評審所需之時間當因情況而定。
- 3.4.4 本公司不接受以品相為由提出的評估申請。目錄已說明存在瑕疵的任何拍賣品(即使專家意見或真實性證書列舉出未包含予目錄說明的其他瑕疵),除贗品以外或不可退貨。
- 3.4.5 倘 Spink China Limited 根据本 段的上述條文接受評估申 請,相 關事實或 由拍賣師於相關拍賣品出售前在拍 賣台上聲明
- 3.4.6 請注意,對於隨附真實性證書的任何郵票,出售的基礎僅為相關

證書,而非任何其他相關的真實性說明或擔保。該等郵票不接受 任何評估申請,亦不接受退貨。

34.7 如果閣下從專家委員會收到任何關於拍賣品的信件(不限於真實性 證書),您必須在收到信件後七天內向本公司提供該信件剧本。

4 出售時之事宜

4.1 拒絕推入

本公司所舉辦之銷售活動常于本公司或經本公司管理之物業內進行,本公司有權酌情拒絕任何人參加拍賣活動或進入拍賣現場。

4.2 競投前登記

閣下須在拍賣會上競投前,憑有效身份明填寫並簽署一份登記表。請留意,本公司一般會要求買受人接受信用審核。倘閣下從未于 Spink 成功競買,或是第一次於本公司登記,本公司有權向閣下收取不多於閣下欲消費之金額的百分之五十為保證金。倘閣下成功競買,此保證金將於發票金額內扣除。倘閣下未能成功競買,則此保證金將悉數以繳付時同樣方式返還閣下。當某些拍賣品在拍賣會前被定義為"高估價拍賣品"時,競買人需要在拍賣開始前繳付保證金。"高估價拍賣品"之資料會在拍賣會前於本公司網站公佈。

4.3 本人競投

除非在登記時已通過書面協議協定,閣下為本公司可接受的第三方買受 人之代理,否則不管閣下以親身,電話,委託,在線或電郵等何種型式競 投,閣下將被 視為競投人本人並承擔個人責任。

4.4 委託競投

倘閣下透過使用本公司圖錄提供的表格或登錄本公司網站向本公司下達 代閣下競投之指令,本公司將盡一切合理努力為閣下競投,惟該等指令 須在拍賣前 24 小時之內被接獲。倘本公司獲委託以同等金額競投某件拍 賣品,且在拍賣過程中該競價為最高價,則該拍賣品將被售予競投指令 被首先接獲者。委託競投受銷售時的其他約定規限,且本公司可能無法 按閣下要求的方式競投。由於競投屬於根據已列明條款向潛在買受人提 供的無償服務,本公司不會就未能執行委託競投承擔責任。因此,倘閣 下希望保證競投的確定性,閣下應親自出席。所有委託競投應在出售前 24 小時內寄往本公司。

4.5 在線競投

為方便客戶,本公司提供互聯網服務。本公司不會對網上競投產生的錯誤或無法競投承擔責任,包括(但不限於)由

(i)各方因任何原因導致的網絡鏈接失敗;(ii)在線競投軟件出現故障或問題及/或(iii)閣下的網絡鏈接、電腦或系統出現故障或問題,所導致的錯誤或失敗。執行在線網絡競投屬於無償服務,且受拍賣時的其他約定規限,故本公司不會就未能執行在線網絡競投或與此相關的錯誤或纰漏負責。

4.6 電話競投

倘閣下在出售前24小時之內與本公司訂立協議,本公司將盡一切合理努力聯繫閣下以使閣下能通過電話參與競投,惟本公司在任何情況下概不就未能聯繫到閣下進行電話競投向賣方或閣下承擔責任。

4.7 貨幣兌換工具

部份拍賣會會於拍賣當日運行貨幣兌換工具。該等工具以中國銀行向本公司所報的1個月遠期匯率,或由本公司當天釐定的任何其他適用匯率為基準。競投將按本公司釐定的貨幣結算,於香港舉行的拍賣通常以港幣結算。然而,該貨幣兌換工具未必一定可靠,且在準確顯示拍賣品編號或港幣競價的等值外幣方面,可能出現本公司無法控制之錯誤。本公司概不就閣下因遵循該兌換工具而遭受的任何損失承擔責任。

4.8 視頻圖像

部份拍賣會將安裝顯示屏。顯示屏在運行時可能發生錯誤,惟本公司無 法就圖像與所出售拍賣品一致或作為原作復制品之圖像質量承擔責任。

4.9 競價階梯

開拍價一般低於估價下限,隨后按下列順序加價,惟拍賣師會在拍賣過程中改變競價階梯。常見的競價階梯為:

100 港元至 2,000 港元, 每次增加 100 港元

2,000 港元至 3,000 港元, 每次增加 200 港元

3,000 港元至 5,000 港元, 每次增加 200/300 港元

5,000 港元至 10,000 港元, 每次增加 500 港元

10,000 港元至 20,000 港元, 每次增加 1,000 港元

20,000 港元至 30,000 港元, 每次增加 2,000 港元

30,000 港元至 50,000 港元, 每次增加 2,000/ 3,000 港元

50,000 港元至 100,000 港元, 每次增加 5,000 港元

100,000 港元至 200,000 港元, 每次增加 10,000 港元

200,000 港元至 300,000 港元, 每次增加 20,000 港元

300,000 港元至 500,000 港元, 每次增加 20,000/ 30,000 港元

500,000 港元至 1,000,000 港元, 每次增加 50,000 港元

4.10 由 Spink Group 競投

4.10.1 本公司保留代表賣方以不超過保留價(永遠不會高於拍賣圖錄所 示之估價下限)金額(如有)之鳑價競投拍賣品之權利。

4.10.2 Spink Group 保留本人競投及購買 拍賣品之權利。

4.11 拍賣師之酌情權拍賣師可全權拒絕任何競投,並以其決定之方式撤銷或 分拆任何拍賣品、合併兩個(或以上)拍賣品以及在出現錯誤或爭議時 重新拍賣。

4.12 競投成功

倘競價總是高於保留價(如適用),拍賣師酌情落犍時即表示接受最高競價以及閣下與賣方之間的銷售合約達成。

4.13 售後安排

倘閣下在拍賣後的60日內就任何拍賣品與賣方訂立任何私人銷售協議,本公司作為賣方的獨家代理,保留根據本條款及條件向閣下收取適用之買受人酬金及根據賣方協議之條款向賣方收取佣金之權利。

4 14 银貨

當閣下的競價被接納並成功競投,閣下需根據本條款及條件支付相關貨款及費用。若商品出現任何問題而閣下欲安排退貨,則閣下必須自收貨起七天內聯絡本公司,清楚闡明問題之詳細,本公司或要求閣下將商品送返以作檢查。根據第 5.8 條,是否取消銷售並退回該商品貨款將由本公司酌情決定。一般而言,若閣下未能將與拍賣日品相相同的物品退還予本公司,本公司將不接受顧客的退貨及退換。

5. 拍賣後事官

5.1 買受人酬金

除落槌價外,閣下須按各拍賣品的最終落槌價向本公司支付 20%的買受 人酬金,以及以信用卡結帳時之額外行政費用。

5.2 付款

- 5.2.1 閣下須向本公司提供閣下之全名及固定地址,並在要求時提供向本公司付款的銀行之詳情。閣下須在出售日期后的七日內全數支付發票金額。本條文在閣下擬出口拍賣品,且需要(或可能需要)提供出口許可證時仍然適用。
- 5.2.2 在未將所有應付款項全數支付予本公司之前,閣下將不會獲得拍賣品之所有權,即使本公司已將拍賣品讓與閣下。
- 5.2.3 付款應按以下方式之一以港幣進行:
 - i. 由銀行直接匯至本公司賬戶,詳情載於發票。閣下將承擔所有 的銀行相關開支。請確保閣下之客戶編號已列於匯款單。
 - ii 使用支票或銀行匯票向 Spink China Limited 付款。請留意在非香 港銀行簽發支票或銀行匯票的手續費將由閣下承擔。請確保隨 附付印於發票底部的匯款憑條。
 - iii.若使用 Visa 或萬事達咭付款,閣下須支付 3%的行政費; 若使用 美國運通信用咭付款,閣下須支付 4%的行政費。請留意所有信 用咭付款均將在本公司的倫敦辦事處以英鎊進行。本公司對閣 下因使用信用咭付款而產生的任何外匯虧損或費用概不負責。
- 5.2.4 除登記時已為閣下作為第三方人士代理人之身份達成協定外,貨款應由已登記之受買人而非第三方付。

5.3 通知

本公司無法以電話通知成功的競投方。儘管發票將在拍賣會結束后寄出, 惟本公司並不承擔將閣下之競投結果知會予閣下之責任。閣下應於拍賣 後盡早親身或致電聯絡本公司查詢閣下競投之結果,以免承擔因付款延 誤而產生之費用。

5.4 提貨

- 54.1 除非經特別指明,否則本公司(或 Spink Group)在收到全額付款 前之前將保留已出售拍賣品。買受人需於接收拍賣品時全數支付 所有費用,除非在拍賣前已與本公司達成特別協定,買受人需於 拍賣起七天內完成交易。拍賣品只於所有款項全數人賬後方能發 貨。
- 5.4.2 拍賣品可於拍賣會結束後在本公司領取。在向本公司出示以 Spink China Limited 為收款人的支票或銀行匯票時,除非本公司特別指明, 否則在支票或銀行匯票結清並將款項匯至本公司銀行賬戶前,本 公司仍將保留拍賣品。
- 5.4.3 閣下將自領取時間起或自出售當日起計的七天屆滿時(以兩者之較早者為準),承擔拍賣品相關的任何風險; Spink China Limited 及其僱員及代理概不對拍賣品在其各自的保管或控制期間,由疏忽或其他原因引起的任何丟失或破壞承擔責任。
- 5.4.4 如有需要,本公司之運輸部可作為代理人為閣下安排貨運。如經 特別申請,本公司亦會推薦承運商,惟該等推薦乃基於相關承運 商的整體過往經驗而作出,本公司不會就相關第三方的行本公司 將盡一切合理努力謹慎處理,但請緊記,為或遺漏向本公司作出 推薦的任何人負責。
- 5.4.5 裝卸和包裝商品時,自領取時間起或自出售當日起計的七天屆滿時(以兩者之較早者為準),與拍賣品相關的任何風險乃由閣下承擔。
- 5.4.6 買受人有責任瞭解商品被進口到最終目的地時,海關有可能就該 次進口徵收關稅。Spink 不接受以避免關稅為由要求返運。買受人 亦有責任理解各地海關有不同限制禁止某類收藏品進口。Spink 既 不就上述情況退貨亦不就商品被海關沒收或銷毀負責。
- 5.4.7 若買受人要求商品被送到發票上列印的地址以外的地點, Spink 將 酌情處理閣下的申請。

5.5 未能付款或提貨之補救措施

- 5.5.1 倘閣下未能於發票規定日期結束後的七日內付款,本公司有權行 使以下一項或多項權利或補救措施:
 - 5.5.1.1 自全額款項到期日起,以每日 2% 的月度複合利率計收利 自:
 - 5.5.1.2 以閣下仍未支付的款項抵銷 Spink Group 在任何其他交易中 結欠閣下之款項;
 - 5.5.1.3 本公司或令 Spink Group 扣留閣下的所有或部份拍賣品或其他財物,直至閣下結清拖欠本公司或 Spink Group 的所有款項,即使欠款與該等拍賣品或其他財物無關。在本公司發出催繳欠款通知的 14 日後, Spink Group 有權出售該等拍賣品或其他財物。本公司會將所得款項用於結清閣下拖欠本公司之款項,餘額將退還予閣下;
 - 5.5.1.4 不論閣下是否同意,倘閣下因不同交易而拖欠 Spink Group 數筆款項,已付款將用於償付任何特定交易之欠款;
 - 5.5.1.5 在未來的拍賣會上拒絕接受閣下作出或代閣下作出的任何 競投,或在接受閣下的競投前收取保證 金。
- 5.5.2 倘閣下未能在35日內付款,本公司還有權:
 - 5.5.2.1 撤銷在同一或其他拍賣會上出售予閣下的拍賣品或任何其 他物品;
 - 5.5.2.2 重新安排公開或私下出售拍賣品,倘售價低於原先的價格, 本公司將向閣下追償餘款及所有合理開支,包括 20%的賣 方佣金、費用、賠償、訴訟費、酬金以及各類出售相關費 用或因閣下未能付款而引發的其他費用;或
 - 5.5.2.3當拍賣品重新拍賣,在拍賣目錄刊出閣下為前成功競投者, 但未能付款;或
 - 5.5.2.4 採取其他本公司認為合嫡的行動。

5.6 未能提貨

倘貨物於出售後 14 日內仍未領取(無論是否已經付款),閣下須按每件 貨物每日 30 港元之費率支付儲存費,外加任何可能適用的處理費。在結 清所有費用以及拖欠本公司的任何其他款項之前,閣下無權領取拍賣品。

5.7 壞賬記錄

倘若閣下未能根據本條款及條件支付任何拍賣品

- 5.7.1 無論欠款已償還與否,本公司有權拒絕閣下繼續參與任何本公司 舉辦的拍賣會: 並
- 5.7.2 閣下知悉本公司可能(如影響本公司合法利益或其他拍賣公司或網絡競投平台作為客戶參考及避免客戶違約之情况下)向其他拍

賣公司或網絡競投平台披露閣下的違約事件資料,當中包括閣下 之姓名、住址、違約性質及日期。其他拍賣公司或網絡競投平台 可根據有關的違約事件資料決定是否接受閣下之競投。

58 出口許可證

- 5.8.1 貨物出口前, 閣下須檢查是否需要出口許可證。
- 5.8.2 除非經本公司書面批準,否則申請出口許可證不會對閣下於7日 內本公司付款之責任,以及本公司向閣下收取延期付款的利息之 機利產生影響。
- 5.8.3 除非經本公司書面批準,否則申請出口許可證不會對閣下於7日 內本公司付款之責任,以及本公司向閣下收取延期付款的利息之權利產生影響。本公司無撤銷出售,或者退還閣下付款之利息或期間觸發的其他開支(即使需申請出口許可證)之責任。

5.9 贗品之退款

- 5.9.1 倘本公司出售之拍賣品(而非圖錄中並無說明的混合物品)被證實為赝品,本公司將撤銷出售並向閣下退還閣下已支付之款項。在下列任何情況下,本公司概不負責退還任何款項(a)倘拍賣日之圖錄說明或展廳通告符合當時學者或專家普遍接受的意見,或已清楚表明此類意見有爭議;或(b)只能用科學方法證明該拍賣品為赝品,而該科學方法是在拍賣品圖錄出版後才被普遍使用;或僅能用某種方法證明該拍賣品為赝品,而該種方法的使用費用昂貴、不合實際或可能對拍賣品造成損害。此外,閣下應注意,滿足下減條件後方可獲得限款:
 - 5.9.1.1 閣下須於拍賣日起計的七日內書面通知本公司閣下認為相關拍賣品為贗品;
 - 5.9.1.2 閣下須於十四日內將與拍賣日品相相同的物品退還予本公司;及
 - 5.9.1.3 退還拍賣品後,閣下須盡快提供符合本公司要求的證據, 以證明相關拍賣品為贗品以及閣下有能力在免於任何第 三方申索的情況下,將物品所有權轉讓予本公司。
 - 5.9.1.4 閣下須在取得證據後七日內向本公司提供該等證據,以證明相關拍賣品為赝品。
- 5.9.2 在任何情况下,閣下要求本公司就相關拍賣品向閣下支付的金額 不得超過閣下實際支付的金額,且閣下無權要求支付利息。
- 5.9.3 本擔保之利益不能轉讓,且僅面向本公司於相關拍賣品出售時向 其開立原始發票,以及出售後一直為相關拍賣品之所有人,且無 向任何第三方出售該拍賣品任何權益之人士。
- 5.9.4 本公司有權依賴任何科學方法或其他方法證明相關拍賣品非價品, 不論該方法於拍賣日是否已經使用或正在使用。

6 責任

此項免責聲明不會在任何方面免除或限制該等責任:

- 6.1 因本公司的疏忽所產生的人身傷亡;或
- 6.2 因本公司的欺詐行為或失實陳述而產生的任何損害或責任。

7 收集個人資料之用途

7.1 閣下提供的個人資料將會用作載於本公司私隱聲明

(詳見https://spink.com/privacy-policy)之用途,特別是下列項目:

- 7.1.1競投拍賣品(無論成功與否)和其他本公司提供的拍賣相關服務; 7.1.2 支付成功競取的拍賣品;
- 7.1.3 寄送拍賣品; 當相關機構(包括速遞公司、海關)向本公司查詢 有關拍賣品的事宜,閣下的個人資料將會被適度披露;;
- 7.1.4 通知閣下有關本公司提供的相關產品和服務,閣下可以隨時通知 本公司取消相關服務。
- 7.2 根據條款4.2,閣下同意本公司向信貸資料營運商披露您的個人資料,它 們可能保留相關記錄
- 7.3 根據條款5.7,倘若閣下拖欠本公司任何款項而拒絕付款,您同意本公司

向其他拍賣公司或網絡競投平台披露有關的壞賬信息。

- 7.5 如若閣下向本公司提供有關他人之個人資料,閣下必須確保所提供之信息符合《個人資料(私隱)條例》。

8 版權

- 8.1 本公司有權(根據非專有基準)對拍賣品進行拍照、拍攝或以其他方法 製作相關拍賣品之影像。該等影像相關的所有權利均歸本公司所有,本 公司有權以本公司認為恰當之任何方式使用該權利。
- 8.2 本公司擁有並始終擁有拍賣品相關的所有影像、插圖以及書面材料之版權,並有權以本公司認為恰當的任何方式使用該版權。未事先徵得本公司書面批準之前,閣下不得使用或允許任何他人使用該等影像、插圖以及畫面材料。

9 通告

根據本條款及條件發出的所有通告將由專人以一等郵件郵寄或傳真至由另一方向寄件人提供的地址。任何通過郵寄發出的通告將被視為已於郵寄後的第二個工作日收取;倘地址位於海外,則為郵寄後的第五個工作日。任何傳真或由專人送達之通告將被視為已於發出後首個工作日到達。

10 附加條文

- 10.1 不管是否涉及侵權行為(包括過失),違反法定義務,合同失實陳述,或 其他原因,本公司一概不承擔以下責任:
 - 10.1.1 利潤損失,業務損失,商譽損毀和/或類似的損失,失去預期積 蓄,貨物,合同,使用權,數據或信息;或

10.2 可分割性

倘本條款及條件的任何部份被任何法庭視為無效、不合法或不可强制執 行,其他部份則在法律允許的範圍內維持有效,各方須遵守執行。

10.3 不可抗力

倘本公司因行動、事件、不作為或本公司無法控制之事故,包括(但不限於)罷工、閉廠或其他行業糾紛(不論是否涉及本公司員工或任何其他方員工)、公共服務或運輸網絡癱瘓、天災、戰爭、暴動、內亂、惡意損壞、遵守任何法律或政府命令、規定或指示、事故、廠房或機械故障、火災、洪災、風暴或供應商或分包商違約而無法履行或遞延履行本公司根據本條款及條件所承擔之責任或無法繼續營業,本公司對閣下不承擔任何責任。

10.4 豁免權利

- 10.4.1 本條款及條件規定的任何權利之豁免僅在其以書面形式列載,並僅適用於所列情況時方為有效。一方未能行使或延遲行使本條款及條件或法律所規定的任何權利或補救措施,不構成該等(或任何其他)權利或補救措施之豁免,亦不排除或限制進一步行使相關權利或補救措施。行使單項或部份該等權利或補救措施並不排除或限制該等(或任何其他)權利或補救措施的進一步行使。
- 10.4.2 除另有說明外,本條款及條件產生之權利乃為累積,且不排除 法律所規定之權利。

10.5 法律及司法管轄區

- 10.5.1 本條款及條件以及任何因其或其客體產生或與之相關的任何糾 紛或申索,將受香港法律規限,并根據香港法律解釋。
- 10.5.2 各方同意,香港法院擁有解決任何因本條款及條件或其客體產 生,或與之有關的糾紛或申索的非專有司法管轄。

10.6 本條款及條件以英文版本為准

該等條款及條件的英文版本與中文版本之間若有歧義之處,概以英文版 本為准。



以未來定義現在















代拍送拍 AGENT





评级查询 CERT



店铺 SHOP

币展 Expo



SALE CALENDAR 2019

STAMPS 18 January 19 January 20 January 20 January 22/23 January 24 January 24 January 30/31 January 24 April 25 April	The Lam Man Yin Collection of Small Dragons, Dowagers and 1897 Surcharges The Treaty Ports of the Shanghai Postal System - Part 1 Fine Stamps and Covers of China and Hong Kong The Philatelic Timed Auction The Philatelic Collectors' Series Sale The 'Pegasus' Collection of Important Classic New Zealand The 'Lionheart' Collection of Great Britain and British Empire - Part IX The Philatelic Collector's Series Sale The Arthur Gray Collection of Australia Queen Elizabeth II Decimal Issues The Philatelic Collectors' Series Sale	Hong Kong Hong Kong Hong Kong Hong Kong London London London New York London London	19008 19009 CSS37 CSS38 19010 19012 19011 168 19013
COINS 4/5/6 January 13 January 14/15/16 January 28/29 January 29 January 26/27/28 March 27/28 March 29 March 9/10 April	Banknotes, Bonds & Shares and Coins of China and Hong Kong The Numismatic Collector's Series Sale at Grand Hvatt, NY INC The Numismatic Collector's Series Sale Ancient, British and Foreign Coins and Commemorative Medals The Williams Collection Part IV - Anglo-Saxon and Norman Coins The Numismatic Collector's Series Sale Ancient, British and Foreign Coins and Commemorative Medals The "Esseight" Collection of World Coins and the Penny Timed Auction The Numismatic Collector's Series Sale	Hong Kong New York New York London London Hong Kong London London New York	CSS36 344 344 19025 19026 CSS39 19004 19020 345
BANKNOTES 4/5/6 January 11 January 14/15/16 January 26/27/28 March 9/10 April 16/17/18 April	Banknotes, Bonds & Shares and Coins of China and Hong Kong World Banknotes at Grand Hyatt, NY INC The Numismatic Collector's Series Sale The Numismatic Collector's Series Sale The Numismatic Collector's Series Sale World Banknotes	Hong Kong New York New York Hong Kong New York London	CSS36 343 344 CSS39 345 19023
MEDALS 14/15/16 January 26/27/28 March 9/10 April 10/11 April	The Numismatic Collector's Series Sale The Numismatic Collector's Series Sale The Numismatic Collector's Series Sale Orders, Decorations and Medals	New York Hong Kong New York London	344 CSS39 345 19001
BONDS & SHARES 4/5/6 January 14/15/16 January 25 January 26/27/28 March 9/10 April	Banknotes, Bonds & Shares and Coins of China and Hong Kong The Numismatic Collector's Series Sale Bonds and Share Certificates of the World Timed Auction The Numismatic Collector's Series Sale The Numismatic Collector's Series Sale	Hong Kong New York London Hong Kong New York	CSS36 344 19016 CSS39 345
HISTORICAL DOCUME July	NTS Historical Documents, Postal History and Autographs	London	19022
WINE AND SPIRITS 18 January 8 May	An Evening of Great Whiskies and Rums An Evening of Great Whiskies and Rums	Hong Kong Hong Kong	SFW30 SFW31

The above sale dates are subject to change.

Hong Kong SHA02

Handbags and Accessories

HANDBAGS 27 November

Spink offers the following services: Valuation for insurance and probate for individual items or whole collections. Sales on a commission basis either of individual pieces or whole collections.













CHINA

STAMPS COINS BANKNOTES MEDALS BONDS & SHARES AUTOGRAPHS BOOKS WINES & SPIRITS HANDBAGS COLLECTIONS ADVISORY SERVICES SPECIAL COMMISSIONS