


MEDIAWRKZ INC**Standalone Balance Sheet****(All amounts in Indian Rupees, unless otherwise stated)**

Particular	Sch	As at 13th April 2022	As at 31st March 2023
ASSETS			
Non-current assets			
(a) Property, plant and equipment	2.1	-	-
(b) Right of use assets	2.1	-	-
(c) Other intangible assets	2.1	-	-
(d) Other non-current assets	2.2	-	8,23,500
Total non-current assets		-	8,23,500
Current assets			
(a) Financial assets			
(i) Trade receivables	2.3	7,00,82,230	10,87,42,976
(ii) Cash and cash equivalents	2.4	10,79,17,112	6,12,64,341
(iii) Loans	2.5	-	-
(iv) Other Current financial assets	2.6	2,80,05,576	10,53,08,459
(b) Other current assets	2.7	15,38,000	9,00,003
Total current assets		20,75,42,918	27,62,15,779
Total assets		20,75,42,918	27,70,39,279
EQUITY AND LIABILITIES			
Equity			
(a) Share capital	2.8	15,38,000	15,38,000
(b) Other equity	2.9	1,16,43,158	7,80,34,381
Total equity		1,31,81,158	7,95,72,381
Non-current liabilities			
(a) Deferred tax Liability (net)	2.10	51,711	7,81,130
Total non-current liabilities		51,711	7,81,130
Current liabilities			
(a) Financial liabilities			
(i) Trade payables			
(A) total outstanding dues of micro enterprises and small			
(B) total outstanding dues of creditors other than micro	2.11	15,80,85,825	15,07,66,015
enterprises and small enterprises.			
(ii) Other financial liabilities	2.12	2,53,02,124	1,09,12,744
(b) Other current liabilities	2.13	61,24,949	43,77,990
(c) Current Tax Liabilities (Net)	2.14	47,97,151	3,06,29,019
Total current liabilities		19,43,10,049	19,66,85,768
Total liabilities		19,43,61,760	19,74,66,898
Total equity and liabilities		20,75,42,918	27,70,39,279

This is the Balance Sheet referred to in our report of even date.

**Senthil Govindan****Director****DIN - 06681096****Place - Bengaluru****Date - 08-05-2023**

MEDIAWRKZ INC**Standalone Statement of Profit and Loss**

(All amounts in Indian Rupees, unless otherwise stated)

Particular	Sch	Period Ended 13th April 2022	For The Period 14th April to 31st March 2023	Year Ended 31st March 2023
Income				
Revenue from operations	2.14	2,96,32,416	1,25,37,59,562	1,28,33,91,979
Other income	2.15			
Total income		2,96,32,416	1,25,37,59,562	1,28,33,91,979
Expenses				
Employee benefit expenses	2.16	-	1,38,44,849	1,38,44,849
Operating Expenses	2.17	2,60,25,155	1,04,04,33,491	1,06,64,58,646
Depreciation and amortization expenses	2.1	-	-	-
Other expenses	2.18	29,65,018	11,16,98,133	11,46,63,151
Total expenses		2,89,90,173	1,16,59,76,473	1,19,49,66,646
Profit Before Tax		6,42,243	8,77,83,089	8,84,25,333
Tax expenses				
- Current tax		1,89,682	2,39,95,016	2,41,84,698
- Deferred tax				
- Prior Years Tax Changes			(5,95,859)	(5,95,859)
Profit for the Year		4,52,561	6,43,83,932	6,48,36,493
Other comprehensive income				
Remeasurements of defined benefit asset				
Exchange differences on translating financial statements of foreign operations		36,295	27,38,053.06	27,74,348
Income tax effect on above	2.9	(10,718)	(7,36,035)	(7,46,753)
Total comprehensive income for the year		4,78,138	6,63,85,950	6,68,64,088
Earnings per equity share:				
Basic	2.20	23.91	3,319.30	3,343.20
Diluted	2.20	23.91	3,319.30	3,343.20

The notes referred to above form an integral part of the financial statements.

This is the Profit and Loss Account referred to in our report of even date.

**Senthil Govindan****Director****DIN - 06681096****Place - Bengaluru****Date - 08-05-2023**

MEDIAWRKZ INC**Standalone Statement of Cash flows**

(All amounts in Indian Rupees, unless otherwise stated)

Particular	Year Ended 31st March 2023
A. Cash flow from operating activities	
Net profit before tax	8,84,25,333
Adjustments for	
Depreciation	
Interest expenses on borrowing and lease	
Interest income	
Foreign exchange gain	
Interest on Late payment of Tax	14,26,008
Operating profit before changes in working capital	8,98,51,341
Adjustments for changes in working capital	
(Increase)/ Decrease in trade receivables	1,70,87,899
(Increase)/ Decrease in Other Financial Asset	-10,11,40,677
(Increase)/ Decrease in Other Current Asset	-16,79,134
Increase/ (Decrease) in trade payables	-3,56,77,904
Increase/ (Decrease) in Other Current Liabilities	18,06,372
Increase/ (Decrease) in Other Financial Liabilities	1,06,31,809
Cash generated from operations	-1,91,20,293
Less: Income taxes paid / Refund received	-28,321
Net Cash generated from operating activities	-1,91,48,614
B. Cash flow from investing activities	
Security Deposit given	-
Net cash used in investing activities	-
C. Cash flow from financing activities	
Inflow of Share Capital	16,04,600
Repayment of unsecured loan	
Net cash from financing activities	16,04,600
Net increase in cash and cash equivalents (A) + (B) + (C)	-1,75,44,014
Cash and cash equivalents as at the beginning of the period	7,30,63,415
Effect of Foreign Exchange Fluctuation	57,44,940
Cash and cash equivalents as at the End of the period	6,12,64,341
Components of cash and cash equivalents	
Current account with bank	6,12,64,341
Cash on hand	
Fixed deposit with bank	
	6,12,64,341

This is the cash flow statement referred to in our report of even date.

**Senthil Govindan****Director****DIN - 06681096****Place - Bengaluru****Date - 08-05-2023**

MEDIAWRKZ INC

Standalone Statement of Changes in Equity

(All amounts in Indian Rupees, unless otherwise stated)

A. Equity share capital

Particular	No. of share	Amount
Issued, subscribed and paid up:		
Equity shares of Rs. 1 each fully paid up		
As at 1 April 2022	20,000	15,38,000
Add: Fresh Issue during the year	-	-
As at 31st March 2023	20,000	15,38,000

B. Other equity

Particulars	Reserves and Surplus				Items of Other Comprehensive Income (OCI)				Total
	General reserve	Share premium account	Capital redemption reserve	Retained earnings	Re-measurements of net defined benefit plans	Exchange differences on translating financial statements of foreign operations	Revaluation Surplus	Others (specify nature)	
Balance as at 1st April 2022	-	-	-	1,11,70,293	-	-	-	-	1,11,70,293
Changes in accounting policy/prior period errors	-	-	-	-	-	-	-	-	-
Restated balance at the beginning of the reporting period	-	-	-	-	-	-	-	-	-
Dividend paid including dividend distribution tax	-	-	-	-	-	-	-	-	-
Transfer to/from retained earnings	-	-	-	-	-	-	-	-	-
Other Additions/ Deductions during the year (to be specified)	-	-	-	-	-	-	-	-	-
Income tax on the above	-	-	-	-	-	-	-	-	-
Profit for the period after income tax	-	-	-	6,48,36,493	-	-	-	-	6,48,36,493
Other Comprehensive Income for the year before income tax	-	-	-	-	-	27,74,348	-	-	27,74,348
Less: Income Tax	-	-	-	-	-	-7,46,753	-	-	-7,46,753
Other comprehensive income net of Tax	-	-	-	-	-	-	-	-	-
Total comprehensive income for the year	-	-	-	6,48,36,493	-	20,27,595	-	-	6,68,64,088
Balance as at 31st March 2023	-	-	-	7,60,06,786	-	20,27,595	-	-	7,80,34,381

MEDIAWRKZ INC

Notes to the financial statements

2.1 Property, Plant & Equipments, Right to use of Assets and Intangible Assets

Particulars	Computers	Office Equipments	Furniture and Fixtures	Electrical Installations	Lease hold Improvements	Software	Total
(a) Gross block							
Balance as at 1st April 2022	-	-	-	-	-	-	-
Additions	-	-	-	-	-	-	-
Disposals	-	-	-	-	-	-	-
Reclassification/Reversal	-	-	-	-	-	-	-
Balance as at 31st March 2022	-	-	-	-	-	-	-
(b) Accumulated depreciation and amortisation							
Balance as at 1st April 2022	-	-	-	-	-	-	-
Depreciation charge	-	-	-	-	-	-	-
Reversal on disposal of assets	-	-	-	-	-	-	-
Reclassification/Reversal	-	-	-	-	-	-	-
Balance as at 31st March 2022	-	-	-	-	-	-	-
(c) Net block							
Balance as at 1st April 2022	-	-	-	-	-	-	-
Balance as at 31st March 2022	-	-	-	-	-	-	-

Total of PPE 1st April 22

-

Total of Rights to use Assets 1st April 22

-

Total of Intangible Assets 1st April 22

-

Total of PPE 31st March 22

-

Total of Rights to use Assets 31st March 22

-

Total of Intangible Assets 31st March 22

-

MEDIAWRKZ INC

Notes to the financial statements

2.2 Other Non-Current Assets	As at 13 April 2022	As at 31st March 2023
Security deposit		
- Rental Advance		8,23,500
- Other security deposits		8,23,500
		8,23,500
2.3 Trade Receivables	As at 13 April 2022	As at 31st March 2023
Related Party		
Trade Receivables considered good – Unsecured		
Outstanding for a period not exceeding six months from the date they are due for payment	7,00,82,230	4,29,10,214
Outstanding for more than 6 months from the date they are due for payment		-
Provision for doubtful receivables		-
Others		
Trade Receivables considered good – Unsecured		
Outstanding for a period not exceeding six months from the date they are due for payment		6,58,32,762
Outstanding for more than 6 months from the date they are due for payment		-
Provision for doubtful receivables		-
	7,00,82,230	10,87,42,976
2.4 Cash and Bank Balance	As at 13 April 2022	As at 31st March 2023
Cash and cash equivalents		
Balances with banks:		
In current accounts	10,79,17,112.30	6,12,64,340.79
Cash on hand		
	10,79,17,112	6,12,64,341
Other bank balances		
Deposits with original maturity for more than 3 months but		
	10,79,17,112	6,12,64,341
2.5 Loan	As at 13 April 2022	As at 31st March 2023
Loans to related parties		
Loans Receivables considered good - Secured	-	-
Loans Receivables considered good - Unsecured	-	-
Others		
Loans Receivables considered good - Secured		-
Loans Receivables considered good - Unsecured		-
	-	-
2.6 Other Current Financial Assets	As at 13 April 2022	As at 31st March 2023
Unbilled Revenue	2,80,05,575.66	-
Other Receivables		2,29,58,458.61
Other Advance		8,23,50,000.00
	2,80,05,576	10,53,08,459
2.7 Other Current Assets	As at 13 April 2022	As at 31st March 2023
Prepaid Expenses		9,00,003
Other Receivables	15,38,000.00	
Advance to vendors		-
	15,38,000	9,00,003

MEDIAWRKZ INC

Notes to the financial statements

2.8 Share Capital	As at	As at	As at
	13 April 2022	31 March 2023	31 March 2022
Issued, subscribed and paid up	15,38,000	15,38,000	
	15,38,000	15,38,000	-

2.9 Other Equity	As at	As at	As at
	13 April 2022	31 March 2023	31 March 2022
a. Equity Component			
b. Reserve and Surplus			
Retained Earning			
Opening balance	1,11,65,020	1,16,43,158	-
Profit/(Loss) for the year	4,52,561	6,43,83,933	1,10,86,413
Closing Balance	1,16,17,581	7,60,27,091	1,10,86,413
Total reserves and surplus	1,16,17,581	7,60,27,091	1,10,86,413
Other Comprehensive Income			
Exchange differences on translating financial statements of	36,295	27,43,325	98,264
Tax on above	-10,718	-7,36,035	-28,565
Total Other Equity	1,16,43,158	7,80,34,381	1,11,56,112

c. Reconciliation of the shares outstanding at the beginning and at

Equity Shares	No.	₹
At the beginning of the period	20,000	15,38,000
Issued during the period	-	-
	20,000	15,38,000

d. Terms/rights attached to equity shares

-All Equity shares rank equally with regard to dividends and share in the companys residual assets. the Equity shares are entitled to receive dividend as declared. the voting rights of an Equity shareholders on poll(not on show of hands) are in the proportion to its share of the paid up capital of the company.

-on winding up of the company, the holders of Equity shares will be entitled to receive the residual assets of the company in proportion to the number of Equity shares held.

e. Details of Equity shareholders holding more than 5% shares in the company

Particulars	No.	Percentage Holding
Datawrkz Business Solutions Pvt Ltd	20,000	100%
Total shares	20,000	100%

MEDIAWRKZ INC

Notes to the financial statements

2.10 Deferred Tax Liability	As at 13 April 2022	As at 31st March 2023
Timing difference on Foreign Currency Translation Reserve	51,711.16	7,81,130
	51,711	7,81,130
2.11 Trade Payables	As at 13 April 2022	As at 31st March 2023
Trade payables	15,80,85,825.43	15,07,66,015
	15,80,85,825	15,07,66,015
2.12 Other Financial Liabilities	As at 13 April 2022	As at 31st March 2023
Provision for Expenses	2,53,02,124.49	1,00,81,257
Dues to employees	-	8,31,488
	2,53,02,124	1,09,12,744
2.13 Other Current Liabilities	As at 13 April 2022	As at
Advance received from customers	61,24,949	43,77,990
	61,24,949	43,77,990
2.14 Current Tax Liabilities (Net)	As at 13 April 2022	As at
Provision For Tax (Net)	47,97,150.97	3,06,29,019
	47,97,151	3,06,29,019

MEDIAWRKZ INC

Notes to the financial statements

	Period Ended 13 April 2022	Period Ended 13 April 2022	Year Ended 31st March 2023
2.15 Revenue From Operations			
Income From Sale of Service	2,96,32,416.45	1,25,37,59,562.46	1,28,33,91,979
	2,96,32,416	1,25,37,59,562	1,28,33,91,979
2.16 Other Income			
Other Non operating income			
Exchange Gain on Foreign Currency fluctuation			-
	-	-	-
2.17 Employee Benefit Expenses			
Salaries and wages		1,14,66,177.16	1,14,66,177
Contribution to ADP		8,03,799.50	8,03,799
Allowance & Insurance		15,74,872.38	15,74,872
	-	-	-
		1,38,44,849	1,38,44,849
2.18 Operating Expenses			
Media Cost	2,60,25,155.25	1,04,04,33,490.88	1,06,64,58,646
	2,60,25,155	1,04,04,33,491	1,06,64,58,646
2.19 Other Expenses			
Advertisement Expenses		31,56,533.02	31,56,533
Bank Charges	4,965.33	5,23,786.47	5,28,752
Business Support Services	25,67,651.38	7,09,86,433.59	7,35,54,085
Payroll Charges		2,26,723.56	2,26,724
IT Consultancy	84,478.42	21,71,491.30	22,55,970
Insurance	-	2,51,622.94	2,51,623
Placement Charges		24,06,900.00	24,06,900
Professional Charges		17,18,841.10	17,18,841
Rates and Taxes		14,26,008.02	14,26,008
Sales Commission	2,57,100.63	1,79,37,829.43	1,81,94,930
Sales Consultancy		40,87,733.74	40,87,734
Subscription and membership charges	32,475.80	45,70,627.39	46,03,103
Technology Cost	6,464.83	2,18,172.75	2,24,638
Travel & Accomodation	11,881.23	20,15,429.78	20,27,311
Other Expenses			
	29,65,018	11,16,98,133	11,46,63,151

2.20 Earnings/(loss) per share ('EPS')

Particulars	Period ended 31st March 2023
Number of equity shares held at the end of the year	20,000
Weighted average number of shares considered for basic earnings per share	20,000
Net profit /(loss) after tax attributable to equity shareholders	6,68,64,088
Basic earnings/(loss) per share	3,343.20
Nominal value per equity share (Re)	1

2.21 Employee Benefits

Defined Contribution Plan

The Company makes a contribution of statutory funds under ADP Tax. The contribution made during the period ended 30 September 2022 is Rs. 3,61,498 (PY - Nil).

2.22 Related Party Disclosures

(a) Parties where control exists includes:

Name of party	Nature of relationship
Datawrkz Business Solutions Pvt Ltd	Holding Company
Senthil Govindan	President
Mediawrkz Pte Ltd	Fellow Subsidiary
Datawrkz Inc	Common Control

(b) Summary of transactions with related parties:

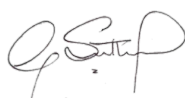
Name of Party	Nature of Transaction	31st March 2023	31-Mar-22
Datawrkz Business Solutions Pvt Ltd	Share Capital Receivable	-	15,38,000
Datawrkz Inc	Media Cost Received	13,25,40,967	3,01,55,502
Datawrkz Inc	Payable at the end	3,35,52,708	4,51,00,051
Datawrkz Inc	Receivable at the end	3,84,31,167	-
Datawrkz Inc	Income From Sale of Service	3,74,41,804	-
Mediawrkz Pte Ltd	Business Support Services (Direct Expenses)	44,00,26,000	10,45,34,415
Mediawrkz Pte Ltd	Media Cost Transfer	1,67,83,376	-
Mediawrkz Pte Ltd	Business Support Services (Indirect Expenses)	7,21,22,158	1,86,08,523
Mediawrkz Pte Ltd	Payable at the end	11,10,38,437	12,49,72,710
Mediawrkz Pte Ltd	Receivable at the end	2,29,58,459	14,30,054
Mediawrkz Pte Ltd	Provision for Expenses	14,31,927	-
Mediawrkz Pte Ltd	IT Consultancy	16,63,003	-
Publishme Global LLZ	Income From Sale of Service	32,09,543	-
Publishme Global LLZ	Receivable at the end	17,87,717	-
Wildwork Inc	Income From Sale of Service	26,22,045	-
Wildwork Inc	Receivable at the end	26,91,330	-
Wildwork Inc	Advance Receivable	8,23,50,000	-

Transfer pricing

The Company is required to use certain specified methods in computing arm's length price of international transactions between the associated enterprises and maintain prescribed information and documents relating to such transactions. The appropriate method to be adopted will depend on the nature of transactions / class of transactions, class of associated persons, functions performed and other factors, which have been prescribed. The Company is in the process of updating a study to ascertain whether such international transactions with associated enterprises are in compliance with the transfer pricing norms referred to above. Management is of the view that the Company is in compliance with transfer pricing norms for determination of arm's length prices and maintenance of relevant documentation in relation to international transactions with associated enterprises entered into during the period. Accordingly, no accrual for tax, interest or penalty payable in case of such non-compliance, if any, has been made in these financial statements.

2.23

- Previous year comparative not provided as operations were started from 1st January 2021.
- Trade Receivables, Loans and Advances, Sundry Creditors are subject to confirmation/reconciliation.



Senthil Govindan
Director
DIN - 06681096
Place - Bengaluru
Date - 08-05-2023