

account is for the purpose of a different investment strategy." As examples of some of the reasons a trader might wish to use such different strategies, the commentor referred to tax planning or the testing by an individual trader of different trading systems.

On the basis of the comments received, and upon its own reconsideration of the matter, the Commission is not prepared to make any further exemptions to Rule 1.46 at this time. As stated above, the Commission will monitor carefully those taking advantage of the new exemption to the general requirements of Rule 1.46. If the Commission believes that any adjustments to the new exemption are necessary, or if it believes that additional exemptions may be appropriate, further rulemaking proceedings will be initiated.²¹

VI. Regulatory Flexibility Act

When the Commission proposed the additional exemption to Rule 1.46, the Chairman, on behalf of the Commission, certified pursuant to Section 3(a) of the Regulatory Flexibility Act, Pub. L. 96-354, 94 Stat. 1164, 1168 (5 U.S.C. 605(b)), that the adoption of the rule amendment as proposed would not have a significant economic impact on a substantial number of small entities. The Commission based this determination upon several factors. Although the rule amendment will directly affect the obligations of FCMS, the Commission has determined that an FCM not be considered a "small entity" within the meaning of the Regulatory Flexibility Act, 94 Stat. 1164, 1165, 1166 (5 U.S.C. 601 (3) and (6)).²² Commodity pools may also be affected by the rule amendment, and although the Commission has not adopted a definition of a small commodity pool, it has adopted a definition of a small commodity pool operator.²³ The Commission believes that, from its own knowledge of such commodity pool operators and from the information presented in the petition, such commodity pool operators are unlikely to employ the services of multiple CTAs for purposes of making trading decisions for their pools. Further, the Commission is adopting, in response to a petition for rulemaking, a relief

provision which will provide an exemption to existing regulatory requirements in the defined circumstances.

VII. List of Subjects in 17 CFR Part 1

Offsetting positions, Close-out requirements, Futures commission merchants, Commodity trading advisors, Commodity pools, Commodity futures.

PART 1—[AMENDED]

In consideration of the foregoing, the Commission, pursuant to the authority contained in Sections 4g, 5 and 8a of the Act, 7 U.S.C. 6g, 7 and 12a (1982), hereby amends 17 CFR Part 1 by adding a new § 1.46(d)(4) to read as follows:

§ 1.46 Application and closing out of offsetting long and short positions.

(d) *Exceptions.* The provisions of this section shall not apply to:

(4) Purchases or sales made in separate accounts of a commodity pool, *Provided that:*

(i) The trading for such pool is directed by two or more unaffiliated commodity trading advisors acting independently, each of which is directing the trading of a separate account;

(ii) The commodity pool operator maintains only such minimum control over the trading for such pool as is necessary to fulfill its duty to supervise diligently the trading for such pool;

(iii) Each trading decision made by a commodity trading advisor for such pool is determined independently of all trading decisions made by any other commodity trading advisor for such pool;

(iv) The purchases and sales for such pool directed by different commodity trading advisors acting independently are executed by open and competitive means on or subject to the rules of a contract market; and

(v) No position held for or on behalf of separate pool accounts traded in accordance with paragraphs (d)(4)(i), (d)(4)(ii), (d)(4)(iii) and (d)(4)(iv) of this section may be closed out by transferring such an open position from one of the separate accounts to another account of the pool.

Issued in Washington, D.C. on May 3, 1984, by the Commission.

Jane K. Stuckey,

Secretary of the Commission.

[FR Doc. 84-12387 Filed 5-10-84; 8:45 am]

BILLING CODE 6351-01-M

DEPARTMENT OF HEALTH AND HUMAN SERVICES

Food and Drug Administration

21 CFR Part 5

Delegations of Authority and Organization; Enforcement Authority

AGENCY: Food and Drug Administration.

ACTION: Final rule.

SUMMARY: The Food and Drug Administration (FDA) is revising a regulation that describes the official credentials for FDA's investigators.

EFFECTIVE DATE: May 11, 1984.

FOR FURTHER INFORMATION CONTACT:

Robert L. Miller, Office of Management and Operations (HFA-340), Food and Drug Administration, 5600 Fishers Lane, Rockville, MD 20857, 301-443-4976.

SUPPLEMENTARY INFORMATION: Section 5.35(c) (21 CFR 5.35(c)) of FDA's regulations on delegations of authority describes the official credentials for FDA's investigators.

FDA has decided to eliminate one special category of official credentials, the 200C credentials, now described in 21 CFR 5.35(c)(3).

This decision is based on the recommendation of an internal FDA task force, the 200C Credentials Study Committee, that was formed in 1983 to review the current policy for 200C credentials (Form FDA-200C, Specification of General and Special Authority). The Committee concluded that it is unnecessary for FDA to maintain 200A credentials as a special category.

The Committee found that the agency can meet all statutory and regulatory requirements and commitments with the general 200C and 200B credentials described in 5 CFR 5.35(c) (1) and (2).

As an alternative to special credentials, the Committee recommended that for inspections that require special expertise, FDA's district office management should select only those investigators that are scientifically qualified by training and experience, including on-the-job training, to conduct those inspections. This already has been FDA's approach in other highly complex investigative activities.

On February 21, 1984, the Associate Commissioner for Regulatory Affairs, who also is the Acting Executive Director of Regional Operations, approved the Committee's recommendations.

Therefore, § 5.35 (21 CFR 5.35) is being amended to delete the requirement for special credentials to conduct certain

²¹ The Commission notes that any trader who wishes to avoid the general requirements of Rule 1.46 may do so by opening separate accounts at different FCMs, and that any individual trader who wishes to track the performance of different trading systems should be able to compute such records even if offsetting positions in separate accounts are closed out in accordance with the requirements of Rule 1.46.

²² 46 FR 23940, 23941 (April 29, 1981).

²³ 47 FR 18618, 18619 (April 30, 1982).

operations. FDA also is making conforming and editorial changes in the regulation. FDA is eliminating as unnecessary paragraph (b)(2) of § 5.35. Paragraph (a)(1) as revised refers adequately to FDA's records inspection authority. With these changes, the general 200A and 200B credentials previously described in paragraph (c) (1) and (2) are now described in paragraph (b) (1) and (2).

Further redelegation of the authority delegated is not authorized. Authority delegated to a position by title may be exercised by a person officially designated to serve in such positions in an acting capacity or on a temporary basis.

List of Subjects in 21 CFR Part 5

Authority delegations (Government agencies), Organization and functions (Government agencies).

Therefore, under the Federal Food, Drug, and Cosmetic Act (sec. 701(a), 52 Stat. 1055 [21 U.S.C. 371(a)]) and under authority delegated to the Commissioner of Food and Drugs (21 CFR 5.10), Part 5 is amended by revising § 5.35 to read as follows:

PART 5—DELEGATIONS OF AUTHORITY AND ORGANIZATION

§ 5.35 Enforcement activities.

(a) Designated officers and employees of the Food and Drug Administration who have been issued the Food and Drug Administration official credentials consisting of Form FDA-200A, Identification Record, and Form FDA-200B, Specification of General Authority, are authorized:

(1) To conduct examinations, inspections, and investigations; to collect and obtain samples; to have access to and to copy and verify records as authorized by law; and to supervise compliance operations for the enforcement of the Federal Food, Drug and Cosmetic Act, the Fair Packaging and Labeling Act, the Federal Caustic Poison Act, the Import Milk Act, the Filled Milk Act, the Tea Importation Act, and sections 351 and 354 through 361 of the Public Health Service Act.

(2) To administer oaths and affirmations under section 1 of the act of January 31, 1925 (Ch. 124, 43 Stat. 803); sections 12 to 15 of Reorganization Plan No. IV, effective June 30, 1940; and Reorganization Plan No. 1 of 1953, effective April 11, 1953.

(b) The Food and Drug Administration's official credentials referred to in paragraph (a) of this section are described as follows:

(1) Form FDA-200A entitled "Identification Record" bears a color

photograph, a description, and the signature of the holder, an identification number, an expiration date, the Department of Health and Human Services' seal with blue imprint, on the left of the photograph, and the Food and Drug Administration's symbol, on the right of the photograph.

(2) Form FDA-200B entitled "Specification of General Authority" bears the holder's name, his or her general authority, an identification number, an expiration date, the Commissioner's signature, the names of the Department of Health and Human Services, the Public Health Service, and the Food and Drug Administration. The form is superimposed with the Department's seal with blue imprint.

Effective Date. This regulation shall become effective May 11, 1984.

(Sec. 701(a), 52 Stat. 1055 [21 U.S.C. 371(a)])

Dated: May 7, 1984.

Joseph P. Hile,

Associate Commissioner for Regulatory Affairs.

[FR Doc. 84-12715 Filed 5-10-84; 8:45 am]

BILLING CODE 4160-01-M

21 CFR Part 520

Oral Dosage Form New Animal Drugs Not Subject To Certification; Prochlorperazine, Isopropamide, With Neomycin Sustained-Release Capsules

Correction

In FR Doc. 84-9474 appearing on page 14103 in the issue of Tuesday, April 10, 1984, make the following correction: In column one, **SUPPLEMENTARY INFORMATION**, line five, "Spanule®" should read "Spansule®".

BILLING CODE 1505-01-M

DEPARTMENT OF THE TREASURY

Internal Revenue Service

26 CFR Parts 1, 11, 20 and 25

[T.D. 7955]

Income, Estate, and Gift Taxes; Revision of Actuarial Tables and Interest Factors

AGENCY: Internal Revenue Service, Treasury.

ACTION: Final regulations.

SUMMARY: This document contains final regulations relating to tables for valuing annuities, life estates, terms for years, remainders, and reversions for purposes of Federal income, estate, and gift taxation. Changes to the applicable regulations are necessary because the

interest rate used in constructing the tables no longer reflects prevailing interest rates. These regulations provide guidance to Internal Revenue Service personnel who administer the Code and members of the public who are subject to and must comply with these tables.

DATES: The regulations are generally effective for transfers occurring after November 30, 1983.

FOR FURTHER INFORMATION CONTACT: Neil W. Zyskind of the Legislation and Regulations Division, Office of the Chief Counsel, Internal Revenue Service, 1111 Constitution Avenue, N.W., Washington, D.C. 20224 (Attention: CC:LR:T) 202-566-3287, not a toll-free call.

SUPPLEMENTARY INFORMATION:

Background

On October 31, 1983, the **Federal Register** (48 FR 50087) published proposed amendments to the Income Tax Regulations (26 CFR Part 1) under sections 52, 101, 170, 642, and 864; the Temporary Income Tax Regulations under the Employee Retirement Security Act of 1974 (26 CFR Part 11) under section 414; the Estate Tax Regulations (26 CFR Part 20) under sections 2031, 2032, and 2055; and the Gift Tax Regulations (26 CFR Part 25) under sections 2512, 2522, and 2523 of the Internal Revenue Code of 1954 (Code). The proposed regulations contained tables based on a 10 percent income and discount factor. In addition, the proposed tables eliminated the distinction between male and female mortality and provided for tables which are gender neutral.

A public hearing was held on January 12, 1984. After consideration of all comments regarding the proposed amendments, those amendments are adopted as revised by this Treasury Decision.

This Treasury decision is issued under the authority contained in sections 170(f)(4), 642(c)(5), and 7805 of the Code (83 Stat. 544, 26 U.S.C. 170(f)(4); 83 Stat. 560, 26 U.S.C. 642(c)(5); 68A Stat. 917; 26 U.S.C. 7805).

Pooled Income Funds

The Service received many comments objecting to the proposed adoption of an assumed 10 percent rate of return for transfers to pooled income funds which have been in existence for less than 3 taxable years preceding the taxable year in which the transfer is made. Although most of these comments did not take issue with the proposal to increase the existing 6 percent rate, they indicated that a 10 percent rate of return is not generally a true reflection of the

earnings of pooled income funds currently in existence.

As a result of these comments, the Service has solicited and compiled data from various pooled income funds to determine a more accurate picture of the rates of return earned during the last 3 years. Based on the information gathered, the Service has concluded that, on the average, the rate of return earned by pooled income funds in the past three years is approximately 9 percent. Hence, tables based on this 9 percent rate will be used for valuing contributions to pooled income funds in existence for less than 3 years. This rate will be effective as of December 1, 1983.

The Service is limiting this change to the pooled income fund area since the statutory scheme of section 642(c)(5) implies that deductions for transfers to such funds are to be based on the fund's yearly rate of return. With respect to transfers made to charitable remainder trusts and other types of charitable and non-charitable transfers, the primary focus is on an income and discount factor and not the yearly rate of return. Thus, the Service is adopting a 10 percent rate for these types of transfers.

Testamentary Transfers; Effective Dates

The Service also received a number of comments objecting to the short period of time between the filing of the proposed regulations (October 25, 1983) and the proposed effective date of the regulations (December 1, 1983). Because of this short time period, many people were unable to change their wills before the proposed effective date. Consequently, for decedents dying after November 30, 1983, but before having amended their wills, the new tables may result in significant distortions of estate plans. Moreover, some people who are unable to change their wills because of incompetency will be at a severe disadvantage.

As a result of these comments, the Service has decided to provide a transition period for testamentary transfers in the final regulations. For purposes of testamentary transfers, if the decedent dies after November 30, 1983, and before August 9, 1984, the 6 percent or 10 percent rate may be used, whichever is most beneficial to the taxpayer. Additionally, the final regulations allow the use of the 6 or 10 percent rate to a decedent who on December 1, 1983 was under a mental disability such that the disposition of that person's property could not be changed, and such person never regains competency before death, or dies within 90 days of the date on which such person first regains competency. For decedents dying on or after August 9,

1984, and not covered by the incompetency exception, the 10 percent rate applies.

Charitable Remainder Trusts

The proposed regulations under §§ 1.664-1(a)(5)(i) (a) and (b) would have required that if payment of an amount to a beneficiary of a charitable remainder trust is overpaid or underpaid until the end of the taxable year in which the complete funding of the trust occurs, interest must be paid on the repayment or the deferred payment computed at 10 percent, effective December 1, 1983. As a result of the rate change, many difficulties were being encountered in amending existing trust governing instruments containing the 6 percent interest corrective payment provision which, under Revenue Rulings 72-395 (1972-2 C.B. 340), 80-123 (1980-1 C.B. 205), and 82-165 (1982-2 C.B. 117) was a mandatory provision of charitable remainder trusts. Thus, the Internal Revenue Service announced on December 22, 1983 (IR-83-158) that the 6 percent rate will apply to trust instruments executed before October 25, 1983, and not subsequently amended and that either the 6 percent or 10 percent rate may be used for instruments executed or amended after October 24, 1983, and before the end of the 30 day period after publication of the Treasury decision. The 10 percent rate applies to instruments executed or amended after the 30 day period after publication of the Treasury decision.

The final regulations extend the 30 day period announced in the news release to 90 days. Thus, under the final regulations, the 10 percent make-up rate will not apply to charitable remainder trusts created under instruments executed before October 25, 1983, and which are not later amended. For charitable remainder trust instruments executed or amended after October 24, 1983, but before August 9, 1984, either the 6 percent or 10 percent interest rate may be used. For instruments executed or amended on or after August 9, 1984, the 10 percent interest rate takes effect.

To avoid the need for further amendments to governing instruments upon future changes in the applicable interest rate, the Service intends to issue a Revenue Ruling modifying Revenue Rulings 72-395, 80-123, and 82-165 permitting taxpayers to insert in their trust governing instruments executed or amended after October 24, 1983, a reference to "the rate of interest prescribed under the section 644 regulations" rather than "6 percent a year compounded annually." The ruling will contain sample language which will satisfy these requirements.

Joint Life Tables

Many commentators were concerned with the lack of joint life tables. The Internal Revenue Service has recently issued Publication 723E which contains some of those tables. The remaining tables will be issued shortly in Publications 723C and 723D.

Special Analyses

The Commissioner of Internal Revenue has determined that this final rule is not a major rule as defined in Executive Order 12291 and that a Regulatory Impact Analysis is therefore not required. Although a notice of proposed rulemaking which solicited public comments was issued, the Internal Revenue Service concluded when the notice was issued that the regulations are interpretative and that the notice and public procedure requirements of 5 U.S.C. 533 do not apply. Accordingly, the final regulations do not constitute regulations subject to the Regulatory Flexibility Act (5 U.S.C. Chapter 8).

Paperwork Reduction Act

The collection of information requirements contained in this regulation have been submitted to the Office of Management and Budget (OMB) in accordance with the requirements of the Paperwork Reduction Act of 1980. These requirements have been approved by OMB.

Drafting Information

The principal author of these regulations is Neil W. Zyskind of the Legislation and Regulations Division of the Office of Chief Counsel, Internal Revenue Service. However, personnel from other offices of the Internal Revenue Service and Treasury Department participated in developing the regulations both on matters of substance and style.

List of Subjects

26 CFR 1.01-1.58-8

Income taxes, Tax liability, Tax rates, Credits.

26 CFR 1.61-1-1.281-4

Income taxes, Taxable income, Deductions, Exemptions.

26 CFR 1.641-1-1.692-1

Income taxes, Estates, Trusts and trustees, Beneficiaries.

26 CFR Part 11

Income taxes, Pensions, Employee Retirement Income Security Act of 1974.

26 CFR Part 20

Estate taxes.

26 CFR Part 25

Gift taxes.

Adoption of Amendments to the Regulations

Accordingly, 26 CFR Parts 1, 11, 20, and 25 are amended as follows:

§ 1.52-1 [Amended]

Paragraph 1. The second sentence of paragraph (f) of § 1.52-1 is amended by removing "§ 20.2031-10" and inserting in lieu thereof "§ 20.2031-7 or 20.2031-10, whichever is appropriate".

§ 1.101-2 [Amended]

Par. 2. Section 1.101-2 is amended as follows:

a. Paragraph (e)(1)(iii)(b)(3) is amended by removing "as supplemented by "Actuarial Values for Estate and Gift Tax" (Internal Revenue Service Publication No. 11, Rev. 5-59)".

b. Example (1)(i) of paragraph (e)(2) is amended by inserting in the beginning of the example the sentence "A died on January 1, 1969."

§ 1.170A-6 [Amended]

Par. 3. Section 1.170A-6 is amended as follows:

a. Paragraph (c)(3)(i) is amended by removing § 20.2031-10" and inserting in lieu thereof "§ 20.2031-7 or 20.2031-10, whichever is appropriate".

b. The second sentence of paragraph (c)(4) is amended by removing "§ 20.2031-10" and inserting in lieu thereof "§ 20.2031-7 or 20.2031-10, whichever is appropriate".

§ 1.170A-7 [Amended]

Par. 4. The third sentence of paragraph (c) of § 1.170A-7 is amended by removing "§ 20.2031-10" and inserting in lieu thereof "§ 20.2031-7 or 20.2031-10, whichever is appropriate".

§ 1.170A-12 [Amended]

Par. 5. Section 1.170A-12 is amended as follows:

a. The fourth sentence of paragraph (a)(3) is amended by removing "§ 25.2512-9" and inserting in lieu thereof "§ 25.2512-5 or 25.2512-9, whichever is appropriate".

b. The first sentence of paragraph (b)(1) is amended by removing "§ 25.2512-9 of this chapter (Gift Tax Regulations), using Table A(1) or A(2) (whichever is appropriate) contained in paragraph (f) of such section" and inserting in lieu thereof "§ 25.2512-5 or 25.2512-9 of this chapter (Gift Tax Regulations), using Table A, A(1), or A(2) (whichever is appropriate)".

c. The second sentence of paragraph (b)(1) is amended by removing "Table A(1) or A(2) in paragraph (f) of § 25.2512-9 of this chapter (Gift Tax Regulations) before such figure is used in paragraph (d) of such section" and inserting in lieu thereof "Table A in paragraph (f) of § 25.2512-5 or Table A(1) or A(2) in paragraph (f) of § 25.2512-9 (whichever is appropriate) of this chapter (Gift Tax Regulations) before such figure is used in paragraph (d) of such sections".

d. Paragraph (b)(2) is revised to read as set forth below.

e. Paragraph (c) is amended by removing "§ 25.2512-9" wherever it appears and inserting in lieu thereof "§ 25.2512-5 or 25.2512-9, whichever is appropriate," and by removing the term "section" in the first sentence and inserting in lieu thereof "sections".

f. The second sentence of paragraph (e)(1) is revised to read as set forth below.

g. Paragraph (e)(2) is amended by removing "§ 20.2031-10(f)" and inserting in lieu thereof "§ 20.2031-7(f) or 20.2031-10(f), whichever is appropriate".

h. Paragraph (f) is amended by inserting a new Table C immediately before Table C (1) to read as set forth below.

§ 1.170A-12 Valuation of a remainder interest in real property for contributions made after July 31, 1969.**(b) Valuation of a remainder interest following only one life—***

(2) Computation of depreciation adjustment factor. Computations under this paragraph (b)(2) are based upon Table C (Tables C(1) and C(2) for contributions made before December 1, 1983) contained in paragraph (f) of this section, which reflect interest at the rate of 10 percent (6 percent for contributions made before December 1, 1983) a year compounded annually, life contingencies determined from the values of l_x that are set forth in Table LN of paragraph (f) of § 20.2031-7 (§ 20.2031-10 for contributions made before December 1, 1983) of this chapter (Estate Tax Regulations), and depreciation on a straight line basis. The factor determined under this paragraph (b)(2) is the amount determined by dividing—

(i) The difference between—

(A) The R-factor in column 2 of Table C opposite the initial age of the life tenant in column 1, and

(B) The R-factor in column 2 of such Table opposite the terminal age in column 1; by

(ii) The product of—

(A) The estimated useful life of the depreciable property, and

(B) The D-factor in column 3 of the Table opposite the initial age of the life tenant in column 1.

For purposes of this paragraph (b)(2), the term "initial age of the life tenant" means the age of the life tenant at the life tenant's birthday nearest the date of the contribution of the remainder interest, and the term "terminal age" is 110 or the sum of the initial age of the life tenant and the estimated useful life of the depreciable property, if that sum is less than 110. The factor determined under this paragraph (b)(2) is carried to the fifth decimal place.

* * *

(e) Valuation of a remainder interest following more than one life or a term certain concurrent with one or more lives—(1) * * * The special factor is to be computed on the basis of (1) interest at the rate of 10 percent (6 percent for contributions made before December 1, 1983) a year, compounded annually, (ii) life contingencies determined from the values of l_x that are set forth in Table LN of paragraph (f) of § 20.2031-7 (§ 20.2031-10 for contributions made before December 1, 1983) of this chapter (Estate Tax Regulations), and (iii) if depreciation is involved, the assumption that the property depreciates on a straight line basis over its estimates useful life.

* * *

(f) Tables for computation of depreciation adjustment factor. * * *

TABLE C.—SINGLE LIFE, UNISIX, 10 PERCENT SHOWING COMMUTATION FACTORS FOR REDUCING ASSURANCES

Age (1)	R-Factors (Rx-0.5Mx) (2)	D-Factors (Dx) (3)
0.....	20,601,8820	100,000,0000
1.....	18,745,1078	89,089,0909
2.....	17,896,7675	80,889,2562
3.....	17,134,4941	73,472,5770
4.....	16,429,7372	66,746,8069
5.....	15,767,6190	60,644,1438
6.....	15,138,2770	55,103,3806
7.....	14,535,8488	50,070,3771
8.....	13,956,0999	45,498,9313
9.....	13,394,8755	41,346,9732
10.....	12,848,7712	37,575,0490
11.....	12,315,0692	34,148,6206
12.....	11,791,7385	31,034,9603
13.....	11,278,4296	28,203,7517
14.....	10,776,5123	25,627,9243
15.....	10,288,4828	23,283,5101
16.....	9,817,2602	21,149,4170
17.....	9,365,3572	19,207,3540
18.....	8,934,3033	17,440,9069
19.....	8,524,5640	15,835,0949
20.....	8,135,6140	14,376,2171
21.....	7,766,4572	13,050,9105
22.....	7,416,1070	11,847,0200
23.....	7,083,4750	10,753,7132
24.....	6,767,2384	9,761,1786
25.....	6,465,8630	8,860,4158
26.....	6,177,7248	8,043,0928
27.....	5,901,3240	7,301,3762
28.....	5,635,3643	6,628,2534
29.....	5,378,8864	6,016,9855
30.....	5,131,2180	5,461,9063

TABLE C.—SINGLE LIFE, UNISIX, 10 PERCENT
SHOWING COMMUTATION FACTORS FOR REDUCING ASSURANCES—Continued

Age	R-Factors (Rx-0.5Mx)	D-Factors (Dx)
(1)	(2)	(3)
31.....	4,891.8674	4,957.8067
32.....	4,660.4462	4,499.5740
33.....	4,436.5638	4,083.5035
34.....	4,219.9416	3,705.4651
35.....	4,010.3324	3,362.0572
36.....	3,807.5065	3,050.0428
37.....	3,611.2994	2,766.5317
38.....	3,421.5937	2,508.8798
39.....	3,238.3061	2,274.7237
40.....	3,061.3521	2,061.9429
41.....	2,890.6420	1,868.5882
42.....	2,726.0815	1,692.9463
43.....	2,567.5085	1,533.3316
44.....	2,414.9066	1,388.3088
45.....	2,268.2027	1,256.5015
46.....	2,127.3361	1,136.7490
47.....	1,992.2392	1,027.9431
48.....	1,862.8255	929.1339
49.....	1,738.9953	839.3916
50.....	1,620.6495	757.9125
51.....	1,507.6894	683.9235
52.....	1,400.0247	616.7502
53.....	1,297.5814	555.7731
54.....	1,200.2136	500.4133
55.....	1,107.8950	450.1766
56.....	1,020.5111	404.5968
57.....	937.9552	363.2734
58.....	860.1101	325.8176
59.....	786.8483	291.8897
60.....	718.0316	261.1947
61.....	653.515988	233.425032
62.....	593.151050	208.323184
63.....	536.786458	185.646400
64.....	484.274647	165.169118
65.....	435.470923	146.691057
66.....	390.331191	130.029837
67.....	348.412484	115.018393
68.....	309.871028	101.510160
69.....	274.458723	89.373690
70.....	242.023790	78.485899
71.....	212.410624	68.738934
72.....	185.462525	60.025503
73.....	161.030414	52.240720
74.....	138.978279	45.286194
75.....	119.181106	39.079472
76.....	101.516377	33.554790
77.....	85.857470	28.655743
78.....	72.071223	24.332315
79.....	60.017955	20.537735
80.....	49.554168	17.225568
81.....	40.539161	14.345119
82.....	32.838728	11.851819
83.....	26.322309	9.708333
84.....	20.861049	7.881796
85.....	16.329823	6.337738
86.....	12.612963	5.037938
87.....	9.806528	3.950395
88.....	7.213017	3.053341
89.....	5.337461	2.327112
90.....	3.88944207	1.74985139
91.....	2.78792754	1.29647139
92.....	1.96398998	.94419491
93.....	1.35941017	.67495018
94.....	.92475286	.47333801
95.....	.61870301	.32559372
96.....	.40767627	.21971148
97.....	.26494185	.14593999
98.....	.16999658	.09544351
99.....	.10779721	.06162281
100.....	.06756075	.03933062
101.....	.04187043	.02473831
102.....	.02567917	.01541272
103.....	.01555022	.00954095
104.....	.00927755	.00579891
105.....	.00543684	.00351449
106.....	.00307741	.00213000
107.....	.00162918	.00126681
108.....	.000746153	.000744754
109.....	.000205633	.000430849

§ 1.642 [Amended]

Par. 6. Section 1.642(c)–6 is amended as follows:

a. Paragraph (a)(2) is amended by removing the sixth and seventh sentences and inserting in lieu thereof "A copy of the publication containing many such special factors, may be purchased from the Superintendent of Documents, United States Government Printing Office, Washington, D.C. 20402."

b. Paragraph (b)(1) is amended by removing "as to each male and female life involved, from the values of l_x that are set forth in columns (2) and (3), respectively, of Table LN of paragraph (f) of § 20.2031–10" and inserting in lieu thereof "from the values of l_x that are set forth in Table LN of paragraph (f) of § 20.2031–7 or 20.2031–10, whichever is appropriate".

c. Paragraph (b)(2) is amended by removing "6 percent" wherever it appears and inserting in lieu thereof "9 percent (6 percent for transfers of property to pooled income funds made before December 1, 1983)".

d. Paragraphs (d) (1) through (3) are redesignated as paragraphs (e) (1) through (3), respectively, and new paragraphs (d) (1) through (3) are inserted immediately following paragraph (c) (5) to read as set forth below.

e. The heading of redesignated paragraph (e) and the first sentence of redesignated paragraph (e)(1) are revised to read as set forth below.

f. A new sentence is added at the end of redesigned paragraph (e)(1) to read as set forth below.

§ 1.642(c)–6 Valuation of a remainder interest in property transferred to a pooled income fund.

(d) *Present value of remainder interest dependent on the termination of one life; for transfers to pooled income funds made after November 30, 1983—*

(1) In general. For transfers to pooled income funds made after November 30, 1983, the present value under this section of a remainder interest which is dependent on the termination of the life of one individual shall be determined under paragraphs (d) (1) through (3) of this section. The present value of such a remainder interest shall be computed by the use of Table G in paragraph (d)(3) of this section. For purposes of the computations under this section, the age of an individual is to be taken as the age of the individual at the individual's nearest birthday. For transfers to pooled income funds made before December 1, 1983, see paragraphs (e) (1) through (3) of this section.

(2) *Computation of value of remainder interest.* The factor which is used in determining the present value of the

remainder interest is the factor under the appropriate yearly rate of return in column (2) of Table G opposite the number in column (1) which corresponds to the age of the individual upon whose life the value of the remainder interest is based. If the yearly rate of return is a percentage which is between yearly rates of return for which factors are provided in Table G, a linear interpolation must be made. The present value of the remainder interest is determined by multiplying, by the factor determined under this paragraph (d)(2), the fair market value on the appropriate valuation date. If the yearly rate of return is below 2.2 percent or above 14 percent, see paragraph (a)(2) of this section. This paragraph (d)(2) may be illustrated by the following example:

Example. A, who will be 50 years old on April 15, 1985, transfers \$100,000 to a pooled income fund on January 1, 1985, and retains a life income interest in such property. The highest yearly rate of return earned by the fund for its 3 preceding taxable years is 9.9 percent. In Table G the figure in column (2) opposite 50 years under 9.8 percent is .15653 and under 10 percent is .15257. The present value of the remainder interest is \$15,455, computed as follows:

Factor at 9.8 percent for person aged 5015653
Factor at 10 percent for person aged 5015257

Difference	0.00398
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Interpolation adjustment:

$$\frac{9.9\% - 9.8\%}{2\%} = \frac{x}{.00398}$$

$$x = .00198$$

Factor at 9.8 percent for person aged 50	0.15653
--	---------

Less:	
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Interpolation adjustment00198
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Interpolated factor15455
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Present value of remainder interest (\$100,000 × .15455	\$15,455
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(3) *Actuarial tables.* The following tables shall be used in the application of the provisions of this section.

TABLE G.—TABLE, SINGLE LIFE, UNISEX, SHOWING THE PRESENT WORTH OF THE REMAINDER INTEREST IN PROPERTY TRANSFERRED TO A POOLED INCOME FUND HAVING THE YEARLY RATE OF RETURN SHOWN

(1) Age	(2) Yearly rate of return (percent)				
	2.2	2.4	2.6	2.8	3.0
0.....	23930	.21334	.19077	.17113	.15401
1.....	22891	.20224	.17903	.15880	.14114
2.....	23297	.20610	.18265	.16218	.14429
3.....	23744	.21035	.18689	.16600	.14787
4.....	24212	.21485	.19098	.17006	.15171
5.....	24701	.21955	.19547	.17434	.15577
6.....	25207	.22442	.20015	.17880	.16001
7.....	25726	.22944	.20497	.18342	.16441
8.....	26259	.23461	.20995	.18820	.16898

TABLE G.—TABLE, SINGLE LIFE, UNISEX,
SHOWING THE PRESENT WORTH OF THE RE-
MAINDER INTEREST IN PROPERTY TRANS-
FERRED TO A POOLED INCOME FUND HAVING
THE YEARLY RATE OF RETURN SHOWN—
Continued

(1) Age	(2) Yearly rate of return (percent)				
	2.2	2.4	2.6	2.8	3.0
9	26809	23995	.21511	.19315	17373
10	27373	24544	.22043	.19828	17885
11	27953	25110	.22592	.20358	18375
12	28546	25690	.23156	.20904	18902
13	29149	26280	.23731	.21462	19440
14	29757	26877	.24312	.22026	19986
15	30368	27476	.24896	.22593	20535
16	30978	28075	.25481	.23161	21085
17	31589	28676	.26068	.23732	21637
18	32204	29280	.26659	.24306	22193
19	32825	29892	.27257	.24889	22759
20	33437	30514	.27867	.25484	23336
21	34099	31148	.28489	.26092	23927
22	34751	31794	.29124	.26712	24532
23	35416	32452	.29773	.27348	25152
24	36096	33127	.30439	.28002	25791
25	36793	33821	.31124	.28678	26452
26	37509	34535	.31832	.29374	27136
27	38244	35269	.32560	.30093	27844
28	38998	36023	.33311	.30836	28577
29	39767	36795	.34080	.31598	29330
30	40553	37584	.34668	.32382	30104
31	41352	38388	.35672	.33182	30897
32	42165	39208	.36494	.34001	31710
33	42993	40044	.37333	.34839	32543
34	43834	40894	.38188	.35694	33395
35	44689	41760	.39060	.36567	34266
36	45556	42640	.39947	.37458	35156
37	46435	43534	.40850	.38365	36063
38	47325	44440	.41767	.39288	36987
39	48226	45358	.42696	.40225	37927
40	49136	46288	.43640	.41177	38884
41	50056	47228	.44596	.42143	39856
42	50988	48182	.45568	.43125	40846
43	51927	49145	.46547	.44120	41850
44	52874	50118	.47540	.45128	42869
45	53828	51099	.48543	.46148	43899
46	54788	52088	.49554	.47176	44943
47	55754	53083	.50574	.48216	45998
48	56726	54087	.51604	.49267	47065
49	57703	55097	.52642	.50327	48144
50	58685	56114	.53688	.51938	49234
51	59670	57136	.54740	.52476	50333
52	60658	58161	.55798	.53580	51441
53	61647	59189	.56859	.54851	52556
54	62635	60217	.57923	.55744	53675
55	63622	61246	.58987	.56840	54798
56	64606	62273	.60052	.57937	55923
57	65589	63299	.61117	.59037	57052
58	66569	64324	.62181	.60136	58183
59	67546	65347	.63246	.61237	59316
60	68521	66368	.64309	.62338	60450
61	69492	67388	.65372	.63440	61587
62	70461	68406	.66434	.64542	62726
63	71425	69420	.67494	.65643	63865
64	72384	70430	.68550	.66742	65002
65	73336	71434	.69602	.67837	66137
66	74281	72431	.70647	.68928	67267
67	75216	73419	.71684	.70009	68391
68	76143	74399	.72714	.71085	69509
69	77060	75370	.73735	.72153	70622
70	77969	76334	.74750	.73215	71728
71	78870	77290	.75758	.74272	72830
72	79764	78240	.76760	.75323	73928
73	80646	79178	.77751	.76364	75018
74	81511	80099	.78725	.77387	76086
75	82353	80995	.79674	.78386	77132
76	83169	81866	.80596	.79357	78149
77	83960	82710	.81491	.80301	79139
78	84727	83530	.82360	.81218	80101
79	85473	84328	.83207	.82112	81041
80	86201	85106	.84034	.82986	81960
81	86905	85661	.84837	.83835	82853
82	87585	86589	.85612	.84655	83717
83	88239	87291	.86360	.85447	84552
84	88873	87971	.87085	.86216	85362
85	89487	88630	.87789	.86963	86150
86	90070	89258	.88458	.87674	86901
87	90609	89838	.89079	.88332	87587
88	91106	90372	.89650	.88939	88239
89	91570	90872	.90184	.89507	88839
90	92014	91350	.90696	.90051	89416
91	92435	91804	.91182	.90569	89964

TABLE G.—TABLE, SINGLE LIFE, UNISEX,
SHOWING THE PRESENT WORTH OF THE RE-
MAINDER INTEREST IN PROPERTY TRANS-
FERRED TO A POOLED INCOME FUND HAVING
THE YEARLY RATE OF RETURN SHOWN—
Continued

(1) Age	(2) Yearly rate of return (percent)				
	2.2	2.4	2.6	2.8	3.0
92	92822	.92222	.91630	.91045	.90469
93	93170	.92597	.92032	.91474	.90923
94	93477	.92929	.92387	.91853	.91325
95	93743	.93216	.92695	.92181	.91673
96	93967	.93458	.92955	.92458	.91966
97	94167	.93674	.93186	.92704	.92228
98	94342	.93863	.93389	.92921	.92457
99	94508	.94041	.93580	.93124	.92673
100	94672	.94218	.93770	.93326	.92887
101	94819	.94377	.93940	.93508	.93080
102	94979	.94550	.94125	.93704	.93288
103	95180	.94766	.94357	.93952	.93550
104	95377	.94979	.94565	.94194	.93806
105	95663	.95288	.94916	.94547	.94181
106	96101	.95762	.95425	.95091	.94760
107	96688	.96398	.96110	.95824	.95539
108	97569	.97354	.97141	.96928	.96717
109	98924	.98828	.98733	.98638	.98544

TABLE G.—TABLE, SINGLE LIFE, UNISEX,
SHOWING THE PRESENT WORTH OF THE RE-
MAINDER INTEREST IN PROPERTY TRANS-
FERRED TO A POOLED INCOME FUND HAVING
THE YEARLY RATE OF RETURN SHOWN—
Continued—Continued

(1) Age	(2) Yearly rate of return (percent)				
	3.2	3.4	3.6	3.8	4.0
48	44990	.43034	.41188	.39446	.37801
49	46083	.44137	.42299	.40562	.38919
50	47189	.45256	.43427	.41695	.40056
51	48306	.46386	.44567	.42844	.41209
52	49432	.47528	.45721	.44006	.42378
53	50567	.48679	.46886	.45182	.43562
54	51708	.49838	.48060	.46367	.44756
55	52854	.51004	.49242	.47563	.45962
56	54004	.52175	.50430	.48768	.47177
57	55159	.53352	.51626	.49978	.48402
58	56316	.54533	.52827	.51196	.49636
59	57478	.55719	.54036	.52424	.50879
60	58643	.56910	.55250	.53658	.52131
61	59811	.58107	.56471	.54901	.53393
62	60982	.59307	.57697	.56150	.54662
63	62155	.60510	.58928	.57405	.55940
64	63327	.61714	.60161	.58664	.57222
65	64498	.62918	.61395	.59926	.58508
66	65666	.64120	.62628	.61188	.59796
67	66829	.65319	.63859	.62448	.61083
68	67996	.66512	.65086	.63706	.62370
69	69139	.67702	.66311	.64963	.63656
70	70286	.68888	.67533	.66218	.64942
71	71431	.70073	.68754	.67474	.66231
72	72572	.71255	.69974	.68730	.67520
73	73704	.72429	.71188	.69980	.68805
74	74819	.73586	.72384	.71214	.70075
75	75909	.74718	.73557	.72424	.71320
76	76971	.75822	.74700	.73606	.72538
77	78004	.76897	.75815	.74758	.73726
78	79010	.77944	.76902	.75883	.74886
79	79993	.78968	.77968	.77965	.76023
80	80955	.80971	.79008	.78064	.77140
81	81891	.80948	.80024	.79118	.78230
82	82796	.81894	.81009	.80140	.79288
83	83672	.82810	.81962	.81131	.80314
84	84525	.83700	.82891	.82096	.81314
85	85352	.84567	.83795	.83037	.82291
86	86141	.85394	.84659	.83936	.83224
87	86874	.86162	.85461	.84771	.84092
88	87549	.86870	.86201	.85542	.84893
89	88182	.87534	.86895	.86266	.85645
90	88789	.88171	.87562	.86961	.86369
91	89367	.88779	.88198	.87625	.87059
92	91999	.91546	.91098	.90655	.90217
93	9227	.91786	.91349	.90917	.90490
94	92453	.92023	.91598	.91177	.90761
95	92656	.92236	.91821	.91410	.91003
96	92875	.92467	.92063	.91662	.91266
97	93152	.92758	.92367	.91960	.91597
98	93423	.93042	.92665	.92291	.91920
99	93818	.93458	.93101	.92747	.92395
100	94430	.94104	.93779	.93457	.93127
101	95256	.94975	.94696	.94418	.94143
102	95607	.95298	.94900	.94583	.94143
103	96507	.96298	.96090	.95883	.95676
104	98450	.98356	.98263	.98170	.98077

(1) Age	(2) Yearly rate of return (percent)</th
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TABLE G.—TABLE, SINGLE LIFE, UNISEX,
SHOWING THE PRESENT WORTH OF THE RE-
MAINDER INTEREST IN PROPERTY TRANS-
FERRED TO A POOLED INCOME FUND HAVING
THE YEARLY RATE OF RETURN SHOWN—
Continued—Continued

(1) Age	(2) Yearly rate of return (percent)				
	4.2	4.4	4.6	4.8	5.0
4	.07962	.07202	.06528	.05930	.05398
5	.08243	.07464	.06773	.06159	.05612
6	.08542	.07745	.07037	.06406	.05844
7	.08857	.08042	.07316	.06669	.06091
8	.09189	.08355	.07612	.06948	.06354
9	.09540	.08687	.07926	.07245	.06635
10	.09908	.09037	.08258	.07580	.06934
11	.10296	.09408	.08609	.07894	.07251
12	.10701	.09793	.08977	.08245	.07588
13	.11119	.10191	.09358	.08608	.07932
14	.11544	.10597	.09745	.08978	.08285
15	.11972	.11007	.10136	.09350	.08640
16	.12402	.11416	.10527	.09723	.08995
17	.12832	.11827	.10919	.10096	.09351
18	.13268	.12243	.11315	.10474	.09711
19	.13712	.12667	.11720	.10860	.10078
20	.14170	.13105	.12138	.11259	.10459
21	.14642	.13557	.12570	.11671	.10853
22	.15129	.14024	.13017	.12099	.11261
23	.15634	.14508	.13481	.12544	.11687
24	.16159	.15013	.13967	.13009	.12133
25	.16709	.15543	.14477	.13500	.12604
26	.17286	.16101	.15014	.14018	.13103
27	.17891	.16686	.15580	.14564	.13630
28	.18525	.17301	.16175	.15140	.14187
29	.19183	.17940	.16796	.15742	.14770
30	.19867	.18606	.17443	.16370	.15380
31	.20574	.19295	.18114	.17023	.16013
32	.21307	.20010	.18811	.17702	.16674
33	.22064	.20751	.19535	.18407	.17362
34	.22846	.21516	.20283	.19138	.18075
35	.23653	.22307	.21058	.19896	.18818
36	.24484	.23124	.21859	.20681	.19584
37	.25340	.23966	.22685	.21492	.20379
38	.26219	.24831	.23536	.22328	.21199
39	.27120	.25720	.24411	.23188	.22044
40	.28045	.26633	.25311	.24075	.22916
41	.28988	.27569	.26236	.24986	.23814
42	.29965	.28532	.27188	.25926	.24741
43	.30960	.29518	.28163	.26880	.25693
44	.31977	.30527	.29184	.27880	.26671
45	.33013	.31557	.30185	.28892	.27673
46	.34071	.32609	.31230	.29929	.28700
47	.35148	.33681	.32296	.30988	.29750
48	.36246	.34777	.33387	.32072	.30826
49	.37364	.35893	.34499	.33179	.31927
50	.38503	.37030	.35634	.34310	.33053
51	.39659	.38187	.36799	.35462	.34201
52	.40832	.39362	.37965	.36638	.35371
53	.42021	.40554	.39158	.37829	.36562
54	.43222	.41760	.40367	.39039	.37771
55	.44436	.42980	.41591	.40264	.38997
56	.45660	.44212	.42828	.41504	.40239
57	.46897	.45455	.44079	.42760	.41498
58	.48142	.46712	.45342	.44030	.42771
59	.49398	.47980	.46620	.45314	.44062
60	.50666	.49260	.47910	.46613	.45367
61	.51944	.50552	.49214	.47927	.46690
62	.53232	.51856	.50531	.48256	.48028
63	.54529	.53169	.51860	.50598	.49381
64	.55832	.54491	.53198	.51950	.50748
65	.57140	.55819	.54544	.53312	.52121
66	.58451	.57152	.55895	.54681	.53506
67	.59763	.58466	.57251	.56054	.54898
68	.61076	.59823	.58609	.57432	.56292
69	.62390	.61162	.59971	.58816	.57695
70	.63705	.62503	.61337	.60204	.59104
71	.65023	.63849	.62709	.61600	.60522
72	.66344	.65199	.64086	.63003	.61949
73	.67661	.66547	.65463	.64407	.63378
74	.68964	.67882	.66827	.65798	.64796
75	.70243	.69193	.68168	.67168	.66192
76	.71495	.70477	.68482	.68511	.67563
77	.72717	.71731	.70768	.68626	.68905
78	.73912	.72959	.72026	.71114	.70221
79	.75083	.74183	.73262	.72739	.71515
80	.76235	.75348	.74479	.73627	.72792
81	.77360	.76506	.75669	.74848	.74043
82	.78452	.77632	.76827	.76036	.75260

TABLE G.—TABLE, SINGLE LIFE, UNISEX,
SHOWING THE PRESENT WORTH OF THE RE-
MAINDER INTEREST IN PROPERTY TRANS-
FERRED TO A POOLED INCOME FUND HAVING
THE YEARLY RATE OF RETURN SHOWN—
Continued—Continued

(1) Age	(2) Yearly rate of return (percent)				
	4.2	4.4	4.6	4.8	5.0
83	.70513	.78725	.77952	.77192	.76446
84	.80547	.79792	.79051	.78322	.77606
85	.81557	.80836	.80126	.79429	.78742
86	.82524	.81835	.81157	.80489	.79832
87	.83423	.82764	.82115	.81477	.80847
88	.84253	.83623	.83002	.82390	.81787
89	.85033	.84430	.83636	.83250	.82672
90	.85784	.85208	.84639	.84079	.83525
91	.86502	.85951	.85408	.84871	.84342
92	.87164	.86638	.86118	.85605	.85098
93	.87781	.87256	.86758	.86267	.85781
94	.88290	.87806	.87327	.86854	.86386
95	.88750	.88282	.87820	.87384	.86913
96	.89130	.88683	.88236	.87793	.87355
97	.89481	.89041	.88606	.88176	.87750
98	.89783	.89354	.88930	.88511	.88096
99	.90067	.89549	.89235	.88828	.88420
100	.90349	.89941	.89538	.89138	.88743
101	.90600	.90202	.89807	.89418	.89029
102	.90873	.90484	.90098	.89717	.89339
103	.91217	.90841	.90468	.90098	.99733
104	.91553	.91188	.90827	.90469	.90114
105	.92047	.91701	.91358	.91018	.90680
106	.92819	.92504	.92191	.91880	.91571
107	.93868	.93596	.93325	.93056	.92788
108	.95471	.95267	.95064	.94862	.94661
109	.97985	.97893	.97801	.97710	.97619

TABLE G.—TABLE, SINGLE LIFE, UNISEX,
SHOWING THE PRESENT WORTH OF THE RE-
MAINDER INTEREST IN PROPERTY TRANS-
FERRED TO A POOLED INCOME FUND HAVING
THE YEARLY RATE OF RETURN SHOWN—
Continued—Continued

(1) Age	(2) Yearly rate of return (percent)				
	5.2	5.4	5.6	5.8	6.0
35	.17811	.16874	.16001	.15186	.14426
36	.18582	.17608	.16717	.15886	.15108
37	.19340	.18369	.17462	.16613	.15819
38	.20144	.19157	.18233	.17368	.16557
39	.20874	.18971	.18031	.18149	.17322
40	.21830	.20812	.19856	.18959	.18115
41	.22714	.21681	.20710	.19797	.18938
42	.23627	.22579	.21594	.20665	.19791
43	.24566	.23505	.22505	.21562	.20673
44	.25532	.24458	.23445	.22488	.21585
45	.26522	.25436	.24410	.23440	.22523
46	.27538	.26441	.25402	.24420	.23490
47	.28579	.27471	.26421	.25427	.24484
48	.29647	.28529	.27469	.26463	.25508
49	.30739	.29613	.28543	.27527	.26562
50	.31859	.30724	.29646	.28620	.27645
51	.33001	.31860	.30774	.29740	.28755
52	.34167	.33020	.31928	.30886	.29893
53	.35355	.34204	.33105	.32057	.31056
54	.36582	.35407	.34304	.33256	.32362
55	.37787	.36630	.35523	.34465	.33482
56	.39029	.37870	.36761	.35699	.34682
57	.40289	.39130	.38020	.36956	.35935
58	.41565	.40408	.39297	.38231	.37208
59	.42859	.41704	.40595	.39528	.38504
60	.44170	.43019	.41912	.40847	.39822
61	.45499	.44353	.43250	.42187	.41164
62	.46845	.4706	.46407	.45348	.45257
63	.48208	.47076	.45984	.44930	.43913
64	.49583	.48461	.47377	.46329	.45317
65	.50971	.49859	.48784	.47744	.46738
66	.52369	.51269	.50204	.49173	.48175
67	.53774	.52688	.51635	.50614	.49625
68	.55187	.54115	.53075	.52066	.51088
69	.56607	.55551	.54526	.53530	.52563
70	.58035	.56997	.55987	.55006	.54053
71	.59474	.58455	.57463	.56498	.55559
72	.60923	.59924	.58952	.58004	.57082
73	.62375	.61398	.60446	.59595	.58613
74	.63818	.62864	.61933	.61026	.60140
75	.65240	.64310	.63402	.62515	.61849
76	.66636	.65731	.64846	.63981	.63135
77	.68005	.67124	.66263	.65420	.64506
78	.69347	.68492	.67655	.66836	.66034
79	.70769	.70020	.69195	.68369	.67536
80	.72102	.71204	.70405	.69595	.68787
81	.73297	.72441	.71622	.70809	.69987
82	.74729	.73813	.73000	.72187	.71370
83	.76162	.75337	.74524	.73714	.72895
84	.77593	.76707	.75894	.75081	.74276
85	.78965	.78279	.77467	.76649	.75835
86	.80319	.80622	.79730	.78922	.78138
87	.81635	.81941	.81105	.80299	.79460
88	.83051	.83764	.82950	.82144	.81384
89	.84210	.84540	.83735	.82937	.82167
90	.85545	.86025	.85225	.84426	.83636
91	.86922	.87449	.86649	.85867	.85074
92	.88329	.88913	.88101	.873	

TABLE G.—TABLE, SINGLE LIFE, UNISEX,
SHOWING THE PRESENT WORTH OF THE RE-
MAINDER INTEREST IN PROPERTY TRANS-
FERRED TO A POOLED INCOME FUND HAVING
THE YEARLY RATE OF RETURN SHOWN—
Continued

(1) Age	(2) Yearly rate of return (percent)				
	6.2	6.4	6.6	6.8	7.0
0.....	.04653	.04447	.04262	.04095	.03946
1.....	.02937	.02720	.02625	.02351	.02194
2.....	.02994	.02769	.02567	.02385	.02221
3.....	.03094	.02860	.02650	.02460	.02290
4.....	.03216	.02973	.02755	.02558	.02380
5.....	.03358	.03106	.02879	.02674	.02488
6.....	.03517	.03255	.03019	.02805	.02612
7.....	.03688	.03416	.03171	.02949	.02747
8.....	.03874	.03592	.03337	.03106	.02896
9.....	.04077	.03784	.03519	.03279	.03061
10....	.04295	.03992	.03717	.03467	.03240
11....	.04531	.04217	.03931	.03672	.03436
12....	.04782	.04457	.04161	.03892	.03647
13....	.05045	.04708	.04402	.04122	.03868
14....	.05312	.04964	.04646	.04357	.04093
15....	.05581	.05220	.04891	.04591	.04317
16....	.05847	.05474	.05134	.04822	.04538
17....	.06111	.05726	.05374	.05051	.04758
18....	.06378	.05979	.05615	.05280	.04974
19....	.06650	.06238	.05861	.05514	.05196
20....	.06933	.06507	.06117	.05758	.05429
21....	.07228	.06788	.06384	.06013	.05671
22....	.07535	.07081	.06664	.06279	.05925
23....	.07858	.07389	.06958	.06559	.06192
24....	.08201	.07717	.07270	.06858	.06477
25....	.08567	.08076	.07606	.07179	.06785
26....	.08960	.08444	.07968	.07527	.07118
27....	.09380	.08849	.08357	.07901	.07478
28....	.09830	.09283	.08775	.08304	.07867
29....	.10306	.09742	.09218	.08732	.08280
30....	.10808	.10228	.09688	.09187	.08720
31....	.11335	.10738	.10182	.09655	.09182
32....	.11889	.11275	.10704	.10170	.09672
33....	.12471	.11840	.11252	.10703	.10189
34....	.13079	.12432	.11827	.11261	.10732
35....	.13716	.13052	.12431	.11849	.11305
36....	.14381	.13701	.13063	.12465	.11905
37....	.15075	.14378	.13724	.13110	.12534
38....	.15796	.15083	.14412	.13782	.13190
39....	.16545	.15815	.15129	.14483	.13875
40....	.17322	.16576	.15874	.15212	.14589
41....	.16129	.17367	.16649	.15971	.15332
42....	.18967	.16190	.17456	.16763	.16108
43....	.19834	.19041	.18293	.17585	.16915
44....	.20731	.19924	.19180	.18437	.17753
45....	.21655	.20834	.20555	.19318	.18619
46....	.22608	.21773	.20981	.20229	.19516
47....	.23590	.22741	.21935	.21170	.20443
48....	.24602	.23741	.22922	.22144	.21403
49....	.25644	.24770	.23939	.23148	.22394
50....	.26716	.25831	.24989	.24185	.23419
51....	.27816	.26921	.26068	.25253	.24475
52....	.28945	.28040	.27176	.26351	.25562
53....	.30100	.29187	.28313	.27478	.26679
54....	.31279	.30357	.29475	.28631	.27822
55....	.32482	.31553	.30683	.29810	.28992
56....	.33707	.32771	.31875	.31014	.30188
57....	.34955	.34015	.33112	.32244	.31411
58....	.36225	.35280	.34372	.33499	.32659
59....	.37519	.36571	.35659	.34781	.33936
60....	.38836	.37886	.36971	.36089	.35239
61....	.40177	.39226	.38309	.37425	.36572
62....	.41542	.40591	.39674	.38788	.37932
63....	.42930	.41981	.41064	.40178	.39321
64....	.44338	.43392	.42477	.41591	.40734
65....	.45765	.44823	.43910	.43027	.42171
66....	.47208	.46271	.45364	.44483	.43630
67....	.48666	.47736	.46834	.45958	.45108
68....	.50138	.49215	.48320	.47450	.46605
69....	.51624	.50711	.49824	.48961	.48122
70....	.53125	.52223	.51345	.50491	.49680
71....	.54645	.53755	.52889	.52045	.51223
72....	.56183	.55307	.54453	.53621	.52809
73....	.57731	.56870	.56030	.55211	.54412
74....	.59275	.58431	.57606	.56801	.56015
75....	.60803	.59976	.59168	.58379	.57807
76....	.62308	.61500	.60709	.59933	.59179
77....	.63789	.63000	.62227	.61470	.60730
78....	.65247	.64477	.63723	.62984	.62261
79....	.66687	.65938	.65203	.64483	.63777

TABLE G.—TABLE, SINGLE LIFE, UNISEX,
SHOWING THE PRESENT WORTH OF THE RE-
MAINDER INTEREST IN PROPERTY TRANS-
FERRED TO A POOLED INCOME FUND HAVING
THE YEARLY RATE OF RETURN SHOWN—
Continued—Continued

(1) Age	(2) Yearly rate of return (percent)				
	6.2	6.4	6.6	6.8	7.0
80.....	.68114	.67386	.66672	.65971	.65284
81.....	.69518	.68812	.68119	.67438	.66770
82.....	.70891	.70207	.69535	.68875	.68227
83.....	.72232	.71572	.70922	.70283	.69655
84.....	.73550	.72913	.72295	.71668	.71061
85.....	.74847	.74234	.73630	.73035	.72449
86.....	.76096	.75506	.74925	.74353	.73789
87.....	.77263	.76696	.76137	.75585	.75042
88.....	.78345	.77799	.77261	.76730	.76207
89.....	.79367	.78842	.78323	.77812	.77308
90.....	.80356	.79851	.79353	.78862	.78378
91.....	.81306	.80821	.80344	.79871	.79405
92.....	.82187	.81722	.81263	.80810	.80361
93.....	.82984	.82538	.82096	.81659	.81228
94.....	.83694	.83263	.82837	.82416	.81999
95.....	.84310	.83893	.83481	.83073	.82670
96.....	.84829	.84424	.84023	.83626	.83234
97.....	.85291	.84897	.84506	.84120	.83738
98.....	.85696	.85310	.84929	.84551	.84177
99.....	.86075	.85698	.85325	.84958	.84590
100....	.86452	.86084	.85719	.85357	.85000
101....	.86785	.86424	.86066	.85711	.85360
102....	.87146	.86792	.86442	.86094	.85750
103....	.87605	.87261	.86921	.86583	.86248
104....	.88047	.87713	.87382	.87053	.86727
105....	.88710	.88390	.88073	.87758	.87446
106....	.89764	.89471	.89179	.88889	.88601
107....	.91216	.90960	.90705	.90451	.90199
108....	.93474	.93280	.93086	.92894	.92702
109....	.97081	.96992	.96604	.96316	.96279

TABLE G.—TABLE, SINGLE LIFE, UNISEX,
SHOWING THE PRESENT WORTH OF THE RE-
MAINDER INTEREST IN PROPERTY TRANS-
FERRED TO A POOLED INCOME FUND HAVING
THE YEARLY RATE OF RETURN SHOWN—
Continued—Continued

(1) Age	(2) Yearly rate of return (percent)				
	7.2	7.4	7.6	7.8	8.0
34.....	.10237	.09773	.09338	.08929	.08546
35.....	.10794	.10315	.09865	.09442	.09045
36.....	.11379	.10884	.10420	.09983	.09572
37.....	.11982	.11483	.11003	.10552	.10128
38.....	.12633	.12108	.11614	.11148	.10708
39.....	.13302	.12762	.12253	.11772	.11318
40.....	.14000	.13445	.12921	.12425	.11957
41.....	.14728	.14158	.13619	.13109	.12626
42.....	.15490	.14904	.14350	.13825	.13328
43.....	.16260	.15680	.15111	.145072	.14060
44.....	.17104	.16488	.15905	.15351	.14825
45.....	.17955	.17326	.16727	.16159	.15619
46.....	.18838	.18194	.17582	.16999	.16445
47.....	.19751	.19093	.18467	.17870	.17302
48.....	.20698	.20226	.19396	.18776	.18194
49.....	.21676	.20991	.20338	.19715	.19119
50.....	.22689	.21991	.21325	.20689	.20080
51.....	.23732	.23023	.22344	.21695	.21074
52.....	.24808	.24086	.23396	.22735	.22102
53.....	.25914	.25181	.24479	.23807	.23252
54.....	.26808	.25591	.24908	.24303	.23722
55.....	.27808	.26573	.25908	.25247	.24537
56.....	.29395	.28102	.27324	.26641	.25961
57.....	.30100	.29840	.29107	.28420	.27630
58.....	.31842	.30561	.29806	.29025	.28247
59.....	.33614	.32374	.31605	.30825	.29997
60.....	.35495	.34315	.33543	.32863	.31941
61.....	.37323	.36285	.35506	.34726	.33903
62.....	.39144	.38141	.37369	.36579	.35713
63.....	.41061	.40203	.39421	.38641	.37809
64.....	.42985	.42111	.41328	.40541	.39744
65.....	.44987	.44211	.43421	.42621	.41724
66.....	.46935	.46135	.45345	.44549	.43724
67.....	.48784	.48083	.47296	.46494	.45724
68.....	.50705	.50005	.49214	.48413	.47545
69.....	.52632	.51842	.51052	.50252	.49452
70.....	.54598	.53799	.53016	.52216	.51421
71.....	.56582	.55714	.54935	.54133	.53397
72.....	.58589	.57714	.56935	.56133	.55632
73.....	.60597	.59714	.58935	.58133	.57249
74.....	.62581	.61714	.60935	.59133	.58351
75.....	.64583	.63714	.62935	.62133	.61354
76.....	.66586	.65714	.64935	.64133	.63353
77.....	.68581	.67629	.66835	.66033	.65234
78.....	.70585	.69704	.68904	.68104	.67303
79.....	.72582	.71704	.70904	.69104	.68303
80.....	.74582	.73682	.72882	.72082	.71281
81.....	.76581	.75682	.74882	.74082	.73281
82.....	.78580	.77681	.76882	.76082	.75281
83.....	.80580	.79681	.78882	.78082	.77281
84.....	.82580	.81681	.80882	.80082	.79281
85.....</td					

TABLE G.—TABLE, SINGLE LIFE, UNISEX,
SHOWING THE PRESENT WORTH OF THE RE-
MAINDER INTEREST IN PROPERTY TRANS-
FERRED TO A POOLED INCOME FUND HAVING
THE YEAR RATE OF RETURN SHOWN—Con-
tinued

(1) Age	(2) Yearly rate of return (percent)				
	8.2	8.4	8.6	8.8	9.0
0	.03305	.03230	.03161	.03098	.03040
1	.01523	.01444	.01372	.01307	.01247
2	.01520	.01438	.01362	.01294	.01230
3	.01557	.01470	.01391	.01319	.01253
4	.01613	.01522	.01439	.01363	.01294
5	.01687	.01591	.01504	.01424	.01351
6	.01774	.01674	.01582	.01498	.01421
7	.01871	.01766	.01670	.01581	.01500
8	.01980	.01870	.01769	.01676	.01591
9	.02104	.01989	.01883	.01785	.01695
10	.02241	.02120	.02008	.01906	.01812
11	.02394	.02267	.02150	.02042	.01943
12	.02560	.02427	.02305	.02192	.02088
13	.02734	.02595	.02467	.02348	.02240
14	.02912	.02766	.02632	.02509	.02394
15	.03087	.02935	.02795	.02668	.02546
16	.03257	.03098	.02952	.02817	.02691
17	.03423	.03257	.03104	.02962	.02831
18	.03586	.03414	.03253	.03105	.02967
19	.03752	.03572	.03404	.03249	.03105
20	.03925	.03737	.03562	.03399	.03248
21	.04107	.03910	.03727	.03557	.03398
22	.04297	.04091	.03899	.03722	.03556
23	.04498	.04283	.04083	.03897	.03723
24	.04715	.04491	.04282	.04087	.03905
25	.04953	.04718	.04499	.04295	.04105
26	.05213	.04968	.04740	.04527	.04327
27	.05499	.05243	.05005	.04782	.04573
28	.05811	.05545	.05295	.05062	.04844
29	.06146	.05868	.05608	.05365	.05136
30	.06506	.06217	.05945	.05691	.05452
31	.06888	.06586	.06303	.06038	.05789
32	.07295	.06981	.06687	.06410	.06149
33	.07728	.07401	.07095	.06806	.06535
34	.08185	.07846	.07527	.07227	.06944
35	.08671	.08193	.07988	.07675	.07380
36	.09184	.08619	.08475	.08150	.07843
37	.09725	.09347	.08989	.08652	.08332
38	.10293	.09901	.09531	.09180	.08848
39	.10889	.10483	.10099	.09736	.09391
40	.11514	.11094	.10697	.10320	.09963
41	.12168	.11735	.11324	.10934	.10584
42	.12856	.12409	.11984	.11581	.11197
43	.13574	.13113	.12675	.12258	.11862
44	.14325	.13850	.13398	.12967	.12558
45	.15105	.14616	.14150	.13706	.13283
46	.15917	.15414	.14935	.14478	.14041
47	.16760	.16244	.15751	.15280	.14831
48	.17539	.17109	.16602	.16119	.15656
49	.18551	.18007	.17488	.16991	.16516
50	.19499	.18942	.18410	.17900	.17412
51	.20480	.19811	.19366	.18844	.18343
52	.21495	.20914	.20357	.19822	.19309
53	.22544	.21951	.21381	.20835	.20309
54	.23622	.23018	.22437	.21878	.21341
55	.24732	.24116	.23524	.22954	.22406
56	.25870	.25244	.24641	.24060	.23501
57	.27040	.26404	.25791	.25200	.24630
58	.28239	.27594	.26971	.26370	.25791
59	.29472	.28817	.28186	.27576	.26987
60	.30736	.30074	.29434	.28816	.28218
61	.32035	.31365	.30718	.30092	.29486
62	.33368	.32692	.32036	.31405	.30791
63	.34735	.34054	.33394	.32754	.32134
64	.36133	.35448	.34783	.34138	.33512
65	.37562	.36873	.36204	.35554	.34924
66	.39019	.38327	.37655	.37002	.36367
67	.40502	.39809	.39134	.38479	.37841
68	.42011	.41317	.40642	.39985	.39345
69	.43547	.42854	.42179	.41522	.40882
70	.45112	.44421	.43748	.43091	.42451
71	.46711	.46023	.45352	.44698	.44059
72	.48342	.47659	.46992	.46341	.45705
73	.49998	.49321	.48660	.48014	.47382
74	.51663	.50994	.50339	.49699	.49073
75	.53322	.52661	.52014	.51381	.50762
76	.54967	.54315	.53678	.53053	.52440
77	.56595	.55954	.55324	.54710	.54106
78	.58209	.57579	.56961	.56355	.55761
79	.59814	.59196	.58590	.57995	.57410
80	.61415	.60810	.60217	.59633	.59060

TABLE G.—TABLE, SINGLE LIFE, UNISEX,
SHOWING THE PRESENT WORTH OF THE RE-
MAINDER INTEREST IN PROPERTY TRANS-
FERRED TO A POOLED INCOME FUND HAVING
THE YEAR RATE OF RETURN SHOWN—Con-
tinued—Continued

(1) Age	(2) Yearly rate of return (percent)				
	8.2	8.4	8.6	8.8	9.0
81	.63001	.62410	.61830	.61260	.60699
82	.64581	.63985	.63419	.62862	.62314
83	.66095	.65535	.64983	.64441	.63907
84	.67612	.67068	.66533	.66005	.65486
85	.69118	.68589	.68070	.67559	.67055
86	.70573	.70063	.69561	.69066	.68578
87	.71939	.71446	.70961	.70481	.70009
88	.73211	.72735	.72265	.71801	.71343
89	.74417	.73956	.73501	.73053	.72609
90	.75590	.75148	.74707	.74273	.73845
91	.76724	.76296	.75873	.75454	.75041
92	.77781	.77368	.76960	.76556	.76158
93	.78740	.78342	.77948	.77558	.77173
94	.79596	.79210	.78829	.78452	.78079
95	.80341	.79967	.79597	.79231	.78869
96	.80967	.80603	.80242	.79885	.79532
97	.81526	.81170	.80818	.80470	.80125
98	.82013	.81665	.81320	.80979	.80641
99	.82470	.82129	.81791	.81456	.81125
100	.82924	.82590	.82258	.81930	.81605
101	.83322	.82993	.82667	.82344	.82024
102	.83751	.83428	.83108	.82791	.82477
103	.84301	.83986	.83674	.83365	.83058
104	.84826	.84518	.84213	.83910	.83610
105	.85623	.85327	.85033	.84741	.84452
106	.86195	.86641	.86369	.86098	.85829
107	.86818	.88476	.88236	.87997	.87759
108	.87511	.89185	.89021	.88107	.88034
109	.88211	.89615	.89641	.89598	.89572

TABLE G.—TABLE, SINGLE LIFE, UNISEX,
SHOWING THE PRESENT WORTH OF THE RE-
MAINDER INTEREST IN PROPERTY TRANS-
FERRED TO A POOLED INCOME FUND HAVING
THE YEARLY RATE OF RETURN SHOWN—Con-
tinued—Continued

(1) Age	(2) Yearly rate of return (percent)				
	9.2	9.4	9.6	9.8	10.0
34	.06677	.06435	.06187	.05962	.05750
35	.07102	.06839	.06590	.06355	.06132
36	.07553	.07278	.07019	.06773	.06540
37	.08030	.07745	.07474	.07217	.06974
38	.08534	.08237	.07955	.07687	.07433
39	.09065	.08755	.08462	.08182	.07917
40	.09524	.09302	.08996	.08706	.08429
41	.10121	.09878	.09560	.09258	.08970
42	.10833	.10486	.10182	.09842	.09543
43	.11484	.11125	.10783	.10456	.10145
44	.12167	.11795	.11441	.11102	.10779
45	.12880	.12495	.12128	.11777	.11442
46	.13625	.13227	.12847	.12484	.12137
47	.14402	.13991	.13599	.13223	.12863
48	.15214	.14791	.14385	.13997	.13562
49	.16060	.15625	.15207	.14806	.14422
50	.16944	.16605	.16165	.15653	.15257
51	.17862	.17401	.16959	.16534	.16126
52	.18816	.18343	.17888	.17451	.17031
53	.19805	.19320	.18853	.18403	.17972
54	.20825	.20328	.20028	.19650	.19269
55	.21878	.21370	.20881	.20409	.19954
56	.22963	.22443	.21943	.21460	.20994
57	.24091	.23551	.23040	.22546	.22069
58	.25231	.24691	.24170	.23685	.23178
59	.26418	.25886	.25336	.24822	.24325
60	.27640	.27081	.26540	.26016	.25509
61	.28899	.28332	.27782	.27249	.26733
62	.30197	.29622	.29064	.28523	.27998
63	.31533	.30950	.30385	.29836	.29304
64	.32905	.32316	.31743	.31188	.30648
65	.34311	.33716	.33138	.32576	.32030
66	.35751	.35151	.34588	.34001	.33449
67	.37221	.36618	.36030	.35459	.34902
68	.38723	.38116	.37526	.36950	.36390
69	.40257	.39649	.39056	.38478	.37914
70	.41826	.41217	.40623	.40043	.39478
71	.43435	.42827	.42233	.41652	.41086
72	.45084	.44478	.43885	.43305	.42739
73	.46765	.46161	.45571	.44994	.44429
74	.48460	.47861	.47274	.46700	.46138
75	.50155	.49561	.48979	.48408	.47851
76	.51841	.51253	.50677	.50112	.49595
77	.53514	.52934	.52384	.51806	.51258
78	.55177	.54605	.54043	.53492	.52951
79	.56837	.56273	.55720	.55177	.54643
80	.58497	.57944	.57401	.56866	.56326
81	.60148	.59606	.59073	.58548	.58033
82	.61775	.61245	.60723	.60210	.59705
83	.63381	.62863	.62354	.61852	.61358
84	.64974	.64470	.63973	.63484	.63002
85	.66558	.66068	.65588	.65110	.64641
86	.68096	.67622	.67154	.66692	.66236
87	.69542	.69082	.68628	.681	

TABLE G.—TABLE, SINGLE LIFE, UNISEX, SHOWING THE PRESENT WORTH OF THE REMAINDER INTEREST IN PROPERTY TRANSFERRED TO A POOLED INCOME FUND HAVING THE YEARLY RATE OF RETURN—Continued

(1) Age	(2) Yearly rate of return (percent)				
	10.2	10.4	10.6	10.8	11.0
0	.02776	.02743	.02712	.02682	.02655
1	.00975	.00941	.00909	.00880	.00852
2	.00945	.00909	.00875	.00844	.00816
3	.00952	.00914	.00878	.00846	.00815
4	.00976	.00936	.00899	.00865	.00832
5	.01016	.00974	.00935	.00899	.00864
6	.01068	.01023	.00981	.00943	.00907
7	.01128	.01080	.01036	.00995	.00957
8	.01198	.01148	.01101	.01058	.01017
9	.01281	.01228	.01179	.01133	.01090
10	.01375	.01319	.01267	.01219	.01173
11	.01483	.01425	.01370	.01318	.01270
12	.01604	.01542	.01484	.01430	.01379
13	.01732	.01666	.01605	.01548	.01494
14	.01860	.01792	.01727	.01667	.01610
15	.01986	.01913	.01845	.01782	.01723
16	.02103	.02027	.01956	.01888	.01827
17	.02214	.02134	.02059	.01989	.01923
18	.02320	.02236	.02157	.02084	.02014
19	.02426	.02337	.02254	.02177	.02104
20	.02536	.02442	.02355	.02273	.02197
21	.02650	.02552	.02460	.02374	.02293
22	.02770	.02667	.02570	.02479	.02394
23	.02898	.02789	.02687	.02591	.02501
24	.03037	.02923	.02815	.02714	.02619
25	.03194	.03073	.02960	.02853	.02752
26	.03370	.03243	.03123	.03010	.02904
27	.03568	.03434	.03307	.03188	.03076
28	.03789	.03647	.03514	.03389	.03271
29	.04029	.03880	.03740	.03600	.03483
30	.04291	.04135	.03987	.03848	.03716
31	.04572	.04407	.04252	.04105	.03966
32	.04875	.04702	.04538	.04384	.04237
33	.05200	.05019	.04847	.04684	.04530
34	.05548	.05358	.05177	.05006	.04843
35	.05921	.05722	.05532	.05352	.05181
36	.06319	.06110	.05911	.05722	.05543
37	.06743	.06524	.06315	.06117	.05929
38	.07191	.06962	.06744	.06536	.06339
39	.07665	.07442	.07197	.06980	.06773
40	.08168	.07916	.07677	.07450	.07233
41	.08696	.08434	.08185	.07947	.07721
42	.09257	.08985	.08725	.08477	.08239
43	.09848	.09564	.09293	.09034	.08787
44	.10470	.10175	.09893	.09623	.09365
45	.11121	.10815	.10522	.10241	.09972
46	.11805	.11486	.11182	.10890	.10610
47	.12519	.12189	.11873	.11569	.11279
48	.13269	.12927	.12600	.12285	.11983
49	.14054	.13600	.13361	.13035	.12721
50	.14876	.14511	.14160	.13822	.13497
51	.15734	.15356	.14994	.14645	.14309
52	.16627	.16238	.15864	.15504	.15156
53	.17557	.17156	.16770	.16399	.16040
54	.18519	.18107	.17710	.17327	.16957
55	.19515	.19092	.18684	.18290	.17909
56	.20544	.20110	.19691	.19286	.18894
57	.21609	.21164	.20734	.20318	.19916
58	.22707	.22252	.21811	.21385	.20972
59	.23844	.23378	.22928	.22491	.22068
60	.25018	.24543	.24082	.23636	.23203
61	.26233	.25749	.25279	.24823	.24381
62	.27490	.26996	.26517	.26052	.25601
63	.28787	.28286	.27798	.27325	.26865
64	.30124	.29615	.29120	.28639	.28171
65	.31500	.30983	.30481	.29993	.29517
66	.32912	.32390	.31881	.31386	.30904
67	.34360	.33832	.33318	.32817	.32228
68	.35843	.35311	.34791	.34285	.33791
69	.37365	.36828	.36305	.35794	.35296
70	.38925	.38388	.37860	.37346	.36844
71	.40532	.39991	.39463	.38946	.38442
72	.42185	.41644	.41115	.40597	.40091
73	.43876	.43336	.42807	.42289	.41782
74	.45588	.45050	.44522	.44005	.43499
75	.47304	.46769	.46244	.45729	.45225
76	.49016	.48485	.47963	.47451	.46949
77	.50721	.50193	.49676	.49168	.48670
78	.52419	.51898	.51385	.50882	.50388
79	.54119	.53604	.53097	.52600	.52111
80	.55825	.55318	.54819	.54328	.53846
81	.57526	.57027	.56536	.56053	.55578

TABLE G.—TABLE, SINGLE LIFE, UNISEX, SHOWING THE PRESENT WORTH OF THE REMAINDER INTEREST IN PROPERTY TRANSFERRED TO A POOLED INCOME FUND HAVING THE YEARLY RATE OF RETURN—Continued—Continued

(1) Age	(2) Yearly rate of return (percent)				
	10.2	10.4	10.6	10.8	11.0
0	.58208	.58718	.58236	.57762	.57295
1	.60871	.60392	.59920	.59455	.58997
2	.62527	.62059	.61597	.61143	.60695
3	.64179	.63723	.63273	.62830	.62393
4	.65787	.65344	.64907	.64475	.64050
5	.67302	.66871	.66448	.66026	.65612
6	.68717	.68298	.67885	.67477	.67074
7	.70063	.69656	.69255	.68858	.68466
8	.71380	.70988	.70597	.70212	.69831
9	.72659	.72278	.71901	.71528	.71160
10	.73856	.73488	.73123	.72762	.72405
11	.74947	.74590	.74236	.73887	.73541
12	.75922	.75575	.75233	.74893	.74557
13	.76773	.76436	.76102	.75772	.75445
14	.77487	.77158	.76832	.76510	.76190
15	.78125	.77803	.77485	.77169	.76856
16	.78881	.78365	.78052	.77742	.77435
17	.79201	.78891	.78583	.78279	.77977
18	.79717	.79412	.79111	.78811	.78515
19	.80165	.79865	.79568	.79273	.78981
20	.80648	.80353	.80060	.79769	.79481
21	.81271	.80982	.80695	.80411	.80129
22	.81858	.81574	.81292	.81013	.80736
23	.82376	.82487	.82214	.81943	.81675
24	.82924	.83498	.83221	.82943	.82675
25	.83761	.84247	.83974	.83716	.83446
26	.84254	.83998	.83743	.83490	.83238
27	.84824	.84544	.84286	.84036	.83788
28	.85362	.86133	.85906	.85681	.85456
29	.85975	.85777	.85491	.85226	.85054
30	.86532	.86372	.86120	.85851	.85604
31	.87186	.86911	.86632	.86362	.86122
32	.87824	.87562	.87292	.86982	.86727
33	.88461	.88192	.87912	.87632	.87378
34	.88949	.88684	.88404	.88124	.87853
35	.89527	.89257	.88976	.88694	.88435
36	.90104	.89791	.89512	.89231	.88953
37	.90681	.89391	.89112	.88831	.88553
38	.91259	.90871	.90592	.90311	.89933
39	.91836	.91456	.91176	.90895	.90515
40	.92418	.91961	.91681	.91401	.91024
41	.92992	.92518	.92138	.91854	.91475
42	.93571	.92905	.92526	.92146	.91764
43	.94148	.93499	.93118	.92738	.92351
44	.94716	.94245	.93770	.93304	.92846
45	.95327	.94597	.94194	.93715	.93251
46	.95917	.94974	.94500	.94035	.93579
47	.96495	.95817	.95398	.94965	.94493
48	.97105	.96422	.95942	.95461	.94989
49	.97684	.97045	.96564	.96084	.95604
50	.98273	.97487	.96906	.96426	.95944
51	.98853	.98257	.97774	.97292	.96753
52	.99432	.98774	.98292	.97811	.97331
53	.99911	.99331	.98851	.98371	.97851
54	.10049	.99711	.99131	.98651	.98171
55	.10097	.99094	.98510	.98039	.97550
56	.10146	.98374	.97794	.97214	.96731
57	.10194	.97656	.97076	.96593	.96110
58	.10242	.96934	.96354	.95873	.95330
59	.10287	.96212	.95632	.95151	.94669
60	.10334	.95491	.94910	.94429	.93950
61	.10379	.94768	.94187	.93706	.93228
62	.10424	.94047	.93466	.92985	.92505
63	.10469	.93326	.92745	.92264	.91784
64	.10511	.92595	.91914	.91433	.90953
65	.10553	.91872	.91291	.90710	.89231
66	.10595	.91149	.90568	.89987	.88507
67	.10636	.90427	.89846	.89265	.87784
68	.10676	.89694	.89113	.88532	.87064
69	.10717	.88971	.88390	.87811	.86384
70	.10757	.88249	.87668	.87088	.85509
71	.10795	.87527	.86946	.86375	.84807
72	.10834	.86807	.86226	.85645	.84226
73	.10871	.86085	.85491	.84911	.83446
74	.10909	.85362	.84781	.84199	.82666
75	.10947	.84641	.84059	.83478	.81905
76	.10985	.83919	.83338	.82757	.81125
77	.11023	.83197	.82616	.82035	.80460
78	.11061	.82475	.81894	.81313	.79849
79	.11099	.81753	.81172	.80591	.79297
80	.11137	.81031	.80450	.79878	.78924
81	.11175	.80299	.79718	.79137	.78353

TABLE G.—TABLE, SINGLE LIFE, UNISEX, SHOWING THE PRESENT WORTH OF THE REMAINDER INTEREST IN PROPERTY TRANSFERRED TO A POOLED INCOME FUND HAVING THE YEARLY RATE OF RETURN SHOWN—Continued—Continued

(1) Age	(2) Yearly rate of return (percent)				
	11.2	11.4	11.6	11.8	12.0
0	.04689	.04543</td			

TABLE G.—TABLE, SINGLE LIFE, UNISEX,
SHOWING THE PRESENT WORTH OF THE
REMAINDER INTEREST IN PROPERTY TRANS-
FERRED TO A POOLED INCOME FUND HAVING
THE YEARLY RATE OF RETURN SHOWN—
Continued

(1) Age	(2) Yearly rate of return (percent)				
	12.2	12.4	12.6	12.8	13.0
0.....	.02523	.02505	.02488	.02472	.02456
1.....	.00721	.00703	.00687	.00671	.00657
2.....	.00678	.00659	.00642	.00626	.00610
3.....	.00670	.00650	.00632	.00615	.00599
4.....	.00678	.00658	.00638	.00620	.00603
5.....	.00701	.00679	.00658	.00639	.00620
6.....	.00733	.00710	.00688	.00668	.00648
7.....	.00733	.00748	.00725	.00703	.00682
8.....	.00822	.00796	.00771	.00748	.00726
9.....	.00882	.00854	.00828	.00803	.00780
10.....	.00953	.00924	.00896	.00869	.00844
11.....	.01037	.01006	.00976	.00948	.00922
12.....	.01132	.01099	.01068	.01036	.01010
13.....	.01234	.01199	.01166	.01134	.01104
14.....	.01336	.01299	.01264	.01231	.01199
15.....	.01434	.01395	.01358	.01323	.01288
16.....	.01522	.01481	.01442	.01405	.01371
17.....	.01603	.01559	.01518	.01480	.01443
18.....	.01677	.01631	.01588	.01547	.01508
19.....	.01748	.01700	.01654	.01611	.01570
20.....	.01821	.01770	.01722	.01677	.01633
21.....	.01897	.01843	.01792	.01744	.01698
22.....	.01975	.01918	.01864	.01813	.01765
23.....	.02059	.01998	.01941	.01887	.01836
24.....	.02151	.02087	.02027	.01970	.01915
25.....	.02257	.02189	.02125	.02064	.02006
26.....	.02380	.02308	.02240	.02175	.02114
27.....	.02521	.02445	.02373	.02304	.02239
28.....	.02683	.02602	.02525	.02452	.02383
29.....	.02861	.02775	.02694	.02616	.02543
30.....	.03058	.02967	.02881	.02798	.02720
31.....	.03270	.03174	.03082	.02985	.02911
32.....	.03502	.03400	.03303	.03210	.03122
33.....	.03754	.03648	.03543	.03444	.03350
34.....	.04025	.03910	.03801	.03697	.03597
35.....	.04318	.04197	.04081	.03971	.03865
36.....	.04633	.04505	.04383	.04266	.04154
37.....	.04971	.04836	.04707	.04583	.04465
38.....	.05331	.05188	.05052	.04922	.04797
39.....	.05714	.05564	.05420	.05282	.05150
40.....	.06121	.05963	.05812	.05667	.05528
41.....	.06554	.06388	.06229	.06076	.05929
42.....	.07018	.06843	.06675	.06514	.06360
43.....	.07508	.07324	.07148	.06979	.06817
44.....	.08026	.07325	.07651	.07473	.07303
45.....	.08575	.08373	.08180	.07993	.07814
46.....	.09152	.08941	.08738	.08543	.08355
47.....	.09759	.09539	.09326	.09122	.08926
48.....	.10401	.10171	.09949	.09735	.09530
49.....	.11076	.10836	.10605	.10382	.10167
50.....	.11788	.11538	.11297	.11065	.10840
51.....	.12535	.12276	.12025	.11782	.11548
52.....	.13319	.13049	.12788	.12536	.12292
53.....	.14139	.13858	.13588	.13326	.13072
54.....	.14992	.14701	.14420	.14149	.13885
55.....	.15880	.15579	.15288	.15006	.14733
56.....	.16801	.16491	.16190	.15898	.15615
57.....	.17760	.17439	.17128	.16827	.16534
58.....	.18755	.18424	.18103	.17792	.17489
59.....	.19790	.19450	.19119	.18798	.18486
60.....	.20866	.20516	.20175	.19844	.19523
61.....	.21986	.21626	.21276	.20936	.20605
62.....	.23151	.22782	.22423	.22073	.21733
63.....	.24362	.23984	.23618	.23257	.22908
64.....	.25617	.25231	.24854	.24487	.24129
65.....	.26917	.26522	.26137	.25761	.25395
66.....	.28259	.27857	.27464	.27081	.26707
67.....	.29643	.29233	.28833	.28443	.28061
68.....	.31070	.30653	.30246	.29849	.29461
69.....	.32542	.32120	.31707	.31303	.30908
70.....	.34063	.33635	.33217	.32807	.32407
71.....	.35639	.35207	.34784	.34370	.33965
72.....	.37273	.36837	.36410	.35993	.35583
73.....	.38955	.38517	.38088	.37667	.37255
74.....	.40670	.40230	.39799	.39377	.38962
75.....	.42396	.41958	.41526	.41102	.40686
76.....	.44131	.43691	.43259	.42825	.42419
77.....	.45864	.45425	.44994	.44571	.44155
78.....	.47601	.47164	.46734	.46312	.45897
79.....	.49348	.48914	.48487	.48067	.47654
80.....	.51112	.50682	.50259	.49842	.49432
81.....	.52881	.52455	.52036	.51624	.51218
82.....	.54639	.54219	.53805	.53398	.52996

TABLE G.—TABLE, SINGLE LIFE, UNISEX,
SHOWING THE PRESENT WORTH OF THE RE-
MAINDER INTEREST IN PROPERTY TRANS-
FERRED TO A POOLED INCOME FUND HAVING
THE YEARLY RATE OF RETURN SHOWN—
Continued—Continued

(1) Age	(2) Yearly rate of return (percent)				
	12.2	12.4	12.6	12.8	13.0
83.....	.56386	.55973	.55566	.55164	.54768
84.....	.58136	.57730	.57329	.56934	.56545
85.....	.59891	.59494	.59102	.58715	.58333
86.....	.61610	.61222	.60839	.60460	.60086
87.....	.62335	.62856	.62481	.62111	.61746
88.....	.64757	.64386	.64021	.63659	.63302
89.....	.66209	.65848	.65491	.65139	.64790
90.....	.67638	.67287	.66939	.66596	.66256
91.....	.69032	.68691	.68353	.68019	.67689
92.....	.70342	.70011	.69683	.69359	.69038
93.....	.71539	.71217	.70899	.70584	.70271
94.....	.72612	.72299	.71989	.71683	.71378
95.....	.73550	.73245	.72943	.72643	.72347
96.....	.74337	.74039	.73743	.73450	.73160
97.....	.75041	.74748	.74458	.74171	.73886
98.....	.74652	.75364	.75079	.74797	.74517
99.....	.76224	.75941	.75660	.75382	.75106
100.....	.76791	.76513	.76237	.75963	.75692
101.....	.77280	.77005	.76732	.76462	.76194
102.....	.77804	.77532	.77263	.76996	.76732
103.....	.78485	.78218	.77954	.77692	.77432
104.....	.79117	.78854	.78594	.78335	.78078
105.....	.80103	.79848	.78595	.78343	.78093
106.....	.81764	.81524	.81285	.81048	.80813
107.....	.84137	.83921	.83706	.83493	.83281
108.....	.88020	.87851	.87682	.87515	.87348
109.....	.94583	.94484	.94405	.94326	.94248

TABLE G.—TABLE, SINGLE LIFE, UNISEX,
SHOWING THE PRESENT WORTH OF THE RE-
MAINDER INTEREST IN PROPERTY TRANS-
FERRED TO A POOLED INCOME FUND HAVING
THE YEARLY RATE OF RETURN SHOWN—
Continued—Continued

(1) Age	(2) Yearly rate of return (percent)				
	13.2	13.4	13.6	13.8	14.0
39.....	.05024	.04903	.04787	.04675	.04568
40.....	.05394	.05266	.05143	.05025	.04912
41.....	.05789	.05653	.05524	.05399	.05279
42.....	.06212	.06069	.05932	.05800	.05674
43.....	.06661	.06511	.06366	.06227	.06093
44.....	.07138	.06980	.06828	.06682	.06541
45.....	.07642	.07476	.07316	.07162	.07013
46.....	.08174	.08000	.07832	.07670	.07514
47.....	.08736	.08553	.08377	.08207	.08042
48.....	.09331	.09140	.08955	.08777	.08604
49.....	.09959	.09759	.09565	.09378	.09198
50.....	.10624	.10414	.10212	.10016	.09827
51.....	.11322	.11104	.10892	.10688	.10490
52.....	.12057	.11829	.11608	.11395	.11188
53.....	.12827	.12590	.12360	.12138	.11922
54.....	.13631	.13364	.13145	.12913	.12689
55.....	.14469	.14213	.13964	.13724	.13490
56.....	.15341	.15075	.14817	.14567	.14324
57.....	.16250	.15975	.15708	.15448	.15196
58.....	.17196	.16911	.16634	.16365	.16104
59.....	.18183	.17888	.17662	.17434	.17203
60.....	.19210	.18906	.18611	.18323	.18043
61.....	.20283	.19970	.19665	.19368	.19079
62.....	.21402	.21079	.20766	.20460	.20162
63.....	.22568	.22237	.21914	.21600	.21293
64.....	.23780	.23440	.23109	.22786	.22471
65.....	.25039	.24690	.24350	.24019	.23695
66.....	.26342	.25996	.25638	.25298	.24967
67.....	.27689	.27325	.26970	.26623	.26284
68.....	.29081	.28711	.28248	.27994	.27647
69.....	.30523	.30145	.29776	.29415	.29062
70.....	.32015	.31632	.31257	.30894	.30500
71.....	.33568	.33179	.32799	.32426	.32061
72.....	.35182	.34789	.34404	.34027	.33657
73.....	.36851	.36455	.36066	.35685	.35311
74.....	.38555	.38156	.37765	.37381	.37004
75.....	.40278	.39877	.39484	.39098	.38710
76.....	.42010	.41608	.41213	.40826	.40445
77.....	.43746	.43344	.42949	.42561	.42179
78.....	.45489	.45088	.44693	.44305	.43923
79.....	.47248	.46848	.46454	.46067	.45686
80.....	.49028	.48631	.48240	.47854	.47475
81.....	.50818	.50423	.50035	.49653	.49276
82.....	.52600	.52210	.51826	.51447	.51074
83.....	.54377	.53992	.53613	.53239	.52869
84.....	.56160	.55781	.55407	.55030	.54674
85.....	.57956	.57584	.57216	.56854	.56496
86.....	.59717	.59353	.58993	.58630	.58287
87.....	.61385	.61028	.60676	.60328	.59984
88.....	.62950	.62601	.62256	.61915	.61578
89.....	.64445	.64104	.63767	.634	

section of a remainder interest which is dependent on the termination of the life of one individual shall be determined under paragraphs (e) (1) through (3) of this section. * * * For transfers to pooled income funds made after November 30, 1983, see paragraphs (d) (1) through (3) of this section.

§ 1.664-1 [Amended]

Par. 7. Section 1.664-1 is amended as follows:

a. Paragraphs (a)(5)(i) (a) and (b) are amended by removing "6 percent a year," and inserting in lieu thereof "the rate of interest specified in paragraph (a)(5)(iv) of this section".

b. Paragraph (a)(5)(ii)(a) (3) is amended by removing "6 percent a year," and inserting in lieu thereof "the rate of interest specified in paragraph (a)(5)(iv) of this section".

c. A new paragraph (a)(5)(iv) is added immediately following paragraph (a)(5)(iii) to read as set forth below.

§ 1.664-1 Charitable remainder trusts.

(a) In general. * * *

(5) Rules applicable to testamentary transfers. * * *

(iv) Rate of interest. The following rates of interest shall apply for purposes of paragraphs (a)(5) (i) through (iii) of this section:

(a) 10 percent for instruments executed or amended on or after August 9, 1984;

(b) 6 percent or 10 percent for instruments executed or amended after October 24, 1983, and before August 9, 1984; and

(c) 6 percent for instruments executed before October 25, 1983, and not subsequently amended.

§ 1.664-2 [Amended]

Par. 8. The last sentence of paragraph (c) of § 1.664-2 is amended by removing "§ 20.2031-10" and inserting in lieu thereof "§ 20.2031-7 or 20.2031-10, whichever is appropriate".

§ 1.664-4 [Amended]

Par. 9. Section 1.664-4 is amended as follows:

a. Paragraph (a)(1) is revised to read as set forth below.

b. Paragraphs (a) (2) through (4) are redesignated as paragraphs (a) (3) through (5) and a new paragraph (a)(2) is inserted immediately following paragraph (a)(1) to read as set forth below.

c. Redesignated paragraph (a)(4) is amended by removing the second and third to last sentences and inserting in lieu thereof "A copy of the publication containing many such special factors,

may be purchased from the Superintendent of Documents, United States Government Printing Office, Washington, D.C. 20402."

d. Paragraphs (b) (1) through (5) are redesignated as paragraphs (d) (1) through (5), respectively, and new paragraphs (b) (1) through (5) and (c) are inserted immediately following redesignated paragraph (a)(5) to read as set forth below.

e. The heading of redesigned paragraph (d) and the first sentence of redesigned paragraph (d)(1) are revised to read as set forth below.

f. A new sentence is added at the end of redesigned paragraph (d)(1) to read as set forth below.

g. The second sentence of redesigned paragraph (d)(2) is amended by removing "paragraph (a)(3)" and inserting in lieu thereof "paragraph (a)(4)".

h. The fifth sentence of redesigned paragraph (d)(3) is amended by removing "paragraph (a)(3)" and inserting in lieu thereof "paragraph (a)(4)".

i. The sixth sentence of redesigned paragraph (d)(4) is amended by removing "paragraph (a)(3)" and inserting in lieu thereof "paragraph (a)(4)".

§ 1.664-4 Calculation of the fair market value of the remainder interest in a charitable remainder unitrust.

(a) General rule—(1) Rules for determining present value. Except as otherwise provided in paragraph (a)(2) of this section, for purposes of section 170, 2055, 2106, or 2522, the fair market value of a remainder interest in a charitable remainder unitrust (as described in § 1.664-3) is its present value determined under this section. The present value determined under this section shall be computed on the basis of—

(i) Life contingencies determined as to each life involved, from the values of lx set forth in column 2 of Table LN, paragraph (f) of § 20.2031-7 (columns 2 and 3, respectively, of Table LN of paragraph (f) of § 20.2031-10 for transfers made before December 1, 1983);

(ii) Interest at the rate of 10 percent (6 percent for transfers to charitable remainder unitrusts made before December 1, 1983); and

(iii) The assumption that the amount described in paragraph (a)(1)(i)(a) of § 1.664-3 shall be distributed in accordance with the payout sequence described in the governing instrument.

If the governing instrument does not prescribe when the distribution shall be made during the period for which the

payment is made, for purposes of this section, the distribution shall be considered payable on the first day of the period for which the payment is made.

(2) Rules for determining present value for testamentary transfers where the decedent dies after November 30, 1983, and before August 9, 1984. For purposes of section 2055 or 2106, if—

(i) the decedent dies after November 30, 1983, and before August 9, 1984, or

(ii) on December 1, 1983, the decedent is under a mental disability such that the disposition of the property cannot be changed, and such decedent dies any time on or after December 1, 1983 without ever regaining competency to dispose of such decedent's property, or dies within 90 days of the date on which such decedent first regains competency, paragraph (a)(1)(ii) of this section shall be applied by substituting the phrase "6 percent or 10 percent, whichever is most beneficial to the taxpayer" for "10 percent." However, if the taxpayer uses 6 percent, the life contingencies under Table LN of § 20.2031-10(f) must be used.

(b) Valuation of charitable remainder unitrusts having certain payout sequences; for transfers made after November 30, 1983—(1) In general.

Except as otherwise provided in paragraph (c) of this section, for transfers made after November 30, 1983, the present value determined under this section of a remainder interest which is dependent on a term of years or the termination of the life of one individual shall be determined under paragraphs (b) (1) through (5) of this section provided that the amount of the payout as of any payout date during any taxable year of the trust is not larger than the amount which the trust could distribute on such date under paragraph (a)(1)(v) of § 1.664-3 if the taxable year of the trust were to end on such date. The present value of the remainder interest in such trust shall be determined by computing the adjusted payout rate (as defined in paragraph (b)(2) of this section) and following the procedure outlined in paragraph (b)(3) or (b)(4) of this section, whichever is applicable. The present value of a remainder interest which is dependent on a term of years is computed under paragraph (b)(3) of this section. The present value of a remainder interest which is dependent on the termination of the life of one individual is computed under paragraph (b)(4) of this section.

See paragraph (c) of this section for testamentary transfers occurring after November 30, 1983, and before August 9, 1984. For transfers made before

December 1, 1983, see paragraphs (d) (1) through (5) of this section.

(2) *Adjusted payout rate.* The adjusted payout rate is determined by multiplying the fixed percentage described in paragraph (a)(1)(i)(a) of § 1.664-3 by the figure in column (2) of Table F(1) which describes the payout sequence of the trust opposite the number in column (1) of Table F(1) which corresponds to the number of months by which the valuation date for the first full taxable year of the trust precedes the first payout date for such taxable year. If the governing instrument does not prescribe when the distribution shall be made during the taxable year of the trust, see paragraph (a)(4) of this section. In the case of a trust having a payout sequence for which no figures have been provided by Table F(1) and in the case of a trust which determines the fair market value of the trust assets by taking the average of valuations on more than one date during the taxable year, see paragraph (a) (3) of this section.

(3) *Period is a term of years.* If the period described in paragraph (a)(5) of § 1.664-3 is a term of years, the factor which is used in determining the present value of the remainder interest is the factor under the appropriate adjusted payout rate in column (2) of Table D in paragraph (b)(5) of this section opposite the number in column (1) of Table D which corresponds to the number of years in the term. If the adjusted payout rate is an amount which is between adjusted payout rates for which factors are provided in Table D, a linear interpolation must be made. The present value of the remainder interest is determined by multiplying the net fair market value (as of the appropriate valuation date) of the property placed in trust by the factor determined under this paragraph (b)(3). For purposes of this section, the term "appropriate valuation date" means the date on which the property is transferred to the trust by the donor except that, for purposes of section 2055 or 2106, it means the date of death unless the alternate valuation date is elected in accordance with section 2032 and the regulations thereunder in which event it means the alternate valuation date. If the adjusted payout rate is greater than 15 percent, see paragraph (a)(4) of this section. The application of this paragraph (b)(3) may be illustrated by the following example:

Example. A transfers \$100,000 to a charitable remainder unitrust on January 1, 1985. The trust instrument requires that the

trust pay to D semiannually (on June 30 and December 31) 10 percent of the fair market value of the trust assets as of June 30th for a term of 15 years. The adjusted payout rate is 9.767 percent ($10\% \times 0.976731$). The present value of the remainder interest is \$21,404.90, computed as follows:

Factor at 9.6 percent for 15 years.....	0.220053
Factor at 9.8 percent for 15 years.....	.212862
Difference.....	.007191
$\frac{9.767\% - 9.6\%}{0.2\%} = X$	
$X = .006004$	
Factor at 9.6 percent for 15 years.....	0.220053
Less: X.....	.006004
Interpolated factor.....	.214049
Present value of remainder Interest = $\$100,000 \times 0.214049 = \$21,404.90$	

(4) *Period is the life of one individual.* If the period described in paragraph (a)(5) of § 1.664-3 is the life of one individual, the factor which is used in determining the present value of the remainder interest is the factor under the appropriate adjusted payout rate in column (2) of Table E in paragraph (b)(5) of this section opposite the number in column (1) which corresponds to the age of the individual whose life measures the period. For purposes of the computations described in this paragraph (b)(4), the age of an individual is to be taken as the age of that individual at the individual's nearest birthday. If the adjusted payout rate is an amount which is between adjusted payout rates for which factors are provided for in Table E, a linear interpolation must be made. The present value of the remainder interest is determined by multiplying the net fair market value (as of the appropriate valuation date) of the property placed in trust by the factor determined under this paragraph (b)(4). If the adjusted payout rate is greater than 14 percent, see paragraph (a)(4) of this section. The application of this paragraph may be illustrated by the following example:

Example. A, who will be 50 years old on April 15, 1985, transfers \$100,000 to a charitable remainder unitrust on January 1, 1985. The trust instrument requires that the trust pay to A at the end of each taxable year of the trust 10 percent of the fair market value of the trust assets as of the beginning of each taxable year of the trust. The adjusted payout rate is 9.091 percent ($10\% \times .909091$). The present value of the remainder interest is \$15,259.00 computed as follows:

Factor at 9 percent at age 50.....	0.15472
Factor at 9.2 percent at age 50.....	.15003
Difference.....	.00469

9.091% - 9% + 0.2% = X + 0.00469

x = 0.00213

Factor at 9 percent at age 50.....	.15472
Less: X.....	.00213
Interpolated factor.....	.15259
Present value of remainder interest =	
\$100,000 × 0.15259 = \$15,259.00	

(5) *Actuarial Tables.* The following tables shall be used in the application of the provisions of this section:

TABLE D.—TABLE SHOWING THE PRESENT WORTH OF A REMAINDER INTEREST POSTPONED FOR A TERM OF YEARS IN A CHARITABLE REMAINDER UNITRUST HAVING THE ADJUSTED PAYOUT RATE SHOWN

(1) Years	(2) Adjusted payout rate				
	2.2%	2.4%	2.6%	2.8%	3.0%
1.....	.978000	.976000	.974000	.972000	.970000
2.....	.956484	.952576	.948676	.944784	.940800
3.....	.935441	.929714	.924010	.918330	.912673
4.....	.914862	.907401	.899986	.892617	.885293
5.....	.894735	.885623	.876587	.867624	.858734
6.....	.875051	.864368	.853795	.843390	.832972
7.....	.855799	.846264	.831597	.819717	.807983
8.....	.836972	.823377	.809975	.796765	.783743
9.....	.818558	.803616	.788916	.774455	.760231
10.....	.800550	.784329	.768404	.752771	.737424
11.....	.782938	.765505	.748425	.731693	.715301
12.....	.765713	.747133	.728966	.711206	.693842
13.....	.748868	.729202	.710013	.691292	.673027
14.....	.732933	.711701	.691553	.671936	.652836
15.....	.716280	.694620	.673573	.653121	.633251
16.....	.700522	.677949	.656060	.634834	.614254
17.....	.685110	.661678	.639002	.617059	.595826
18.....	.670038	.645798	.622388	.599781	.577951
19.....	.655297	.630299	.606206	.582987	.560813
20.....	.640881	.615172	.590445	.566664	.543794

TABLE D.—TABLE SHOWING THE PRESENT WORTH OF A REMAINDER INTEREST POSTPONED FOR A TERM OF YEARS IN A CHARITABLE REMAINDER UNITRUST HAVING THE ADJUSTED PAYOUT RATE SHOWN—Continued

(1) Years	(2) Adjusted payout rate				
	3.2%	3.4%	3.6%	3.8%	4.0%
1.....	.968000	.966000	.964000	.962000	.960000
2.....	.937024	.933156	.929296	.925444	.921800
3.....	.907039	.901429	.895841	.890277	.884736
4.....	.878014	.870780	.863591	.856447	.849347
5.....	.849918	.841174	.832502	.823902	.815373
6.....	.822720	.812574	.802532	.792593	.782758
7.....	.796393	.784946	.773641	.762475	.751447
8.....	.770908	.758258	.745790	.733501	.721390
9.....	.746239	.732477	.718941	.705628	.692534
10.....	.722360	.707573	.693058	.678814	.664833
11.....	.699244	.683516	.668109	.653019	.638239
12.....	.676868	.660276	.644057	.628204	.612710
13.....	.655208	.637827	.620871	.604332	.588201
14.....	.634242	.616141	.598520	.581368	.564673
15.....	.613946	.595192	.576973	.559276	.542086
16.....	.594300	.574955	.556202	.538023	.520403
17.....	.575282	.555407	.536179	.517578	.499587
18.....	.556873	.536523	.516876	.497911	.479603
19.....	.539053	.518281	.498269	.478990	.460419
20.....	.521804	.500660	.480331	.460788	.442002

TABLE D.—TABLE SHOWING THE PRESENT WORTH OF A REMAINDER INTEREST POSTPONED FOR A TERM OF YEARS IN A CHARITABLE REMAINDER UNITRUST HAVING THE ADJUSTED PAYOUT RATE SHOWN—Continued

(1) Years	(2) Adjusted payout rate				
	4.2%	4.4%	4.6%	4.8%	5.0%
1.....	.958000	.956000	.954000	.952000	.950000
2.....	.917784	.913936	.910116	.906304	.902500
3.....	.879218	.873723	.868251	.862801	.857375
4.....	.842291	.835279	.828311	.821357	.814506
5.....	.806915	.798527	.790209	.781960	.773781
6.....	.773024	.763392	.753859	.744246	.735092
7.....	.740557	.729802	.719182	.708694	.698337
8.....	.709454	.697691	.686099	.674677	.663420
9.....	.679657	.666993	.654539	.642292	.630249
10.....	.651111	.637645	.624430	.611462	.598737
11.....	.623764	.609589	.595706	.582112	.568800
12.....	.597566	.582767	.568304	.554170	.540360
13.....	.572469	.557125	.542162	.527570	.513342
14.....	.548425	.532611	.517222	.502247	.487675
15.....	.525391	.509177	.493430	.478139	.463291
16.....	.503325	.486773	.470732	.455188	.440127
17.....	.482185	.465355	.449079	.433339	.418120
18.....	.461933	.444879	.428421	.412539	.397214
19.....	.442532	.425304	.408714	.392737	.377354
20.....	.423946	.406591	.389913	.373886	.358486

TABLE D.—TABLE SHOWING THE PRESENT WORTH OF A REMAINDER INTEREST POSTPONED FOR A TERM OF YEARS IN A CHARITABLE REMAINDER UNITRUST HAVING THE ADJUSTED PAYOUT RATE SHOWN—Continued

(1) Years	(2) Adjusted payout rate				
	5.2%	5.4%	5.6%	5.8%	6.0%
1.....	.948000	.946000	.944000	.942000	.940000
2.....	.898704	.894916	.891136	.887364	.883600
3.....	.851971	.846591	.841232	.835897	.830584
4.....	.807669	.800875	.794123	.787415	.780749
5.....	.765670	.757627	.749852	.741745	.733904
6.....	.725855	.716716	.707672	.689724	.669870
7.....	.688111	.678013	.668042	.658198	.648478
8.....	.652329	.641400	.630632	.620022	.609569
9.....	.618048	.606765	.595317	.584061	.572995
10.....	.586251	.573999	.561979	.550185	.539615
11.....	.555766	.543003	.530505	.518275	.506298
12.....	.526866	.513681	.500800	.488215	.475920
13.....	.499469	.485942	.472755	.459898	.447365
14.....	.473496	.459701	.446281	.433224	.420523
15.....	.448875	.434878	.421289	.408097	.395292
16.....	.425533	.411394	.397697	.384427	.371574
17.....	.403405	.389179	.375426	.362131	.349280
18.....	.382428	.368183	.354402	.341127	.328323
19.....	.362542	.348282	.334555	.321342	.308624
20.....	.343690	.329475	.315820	.302704	.290108

TABLE D.—TABLE SHOWING THE PRESENT WORTH OF A REMAINDER INTEREST POSTPONED FOR A TERM OF YEARS IN A CHARITABLE REMAINDER UNITRUST HAVING THE ADJUSTED PAYOUT RATE SHOWN—Continued

(1) Years	(2) Adjusted payout rate				
	6.2%	6.4%	6.6%	6.8%	7.0%
1.....	.938000	.936000	.934000	.932000	.930000
2.....	.879844	.876096	.872256	.868624	.864900
3.....	.825294	.820288	.814781	.809558	.804357
4.....	.774125	.767544	.761005	.754502	.748052
5.....	.726130	.718421	.710779	.703201	.695688
6.....	.681110	.672442	.663867	.655383	.646990
7.....	.638881	.629406	.620052	.610817	.601701
8.....	.599270	.589124	.579129	.569282	.559582
9.....	.562115	.551420	.540906	.530571	.520411
10.....	.527264	.516129	.505206	.494492	.483962
11.....	.494574	.483097	.471863	.460866	.450104
12.....	.463910	.452179	.440720	.429527	.418596
13.....	.435148	.423239	.411632	.400320	.389295

TABLE D.—TABLE SHOWING THE PRESENT WORTH OF A REMAINDER INTEREST POSTPONED FOR A TERM OF YEARS IN A CHARITABLE REMAINDER UNITRUST HAVING THE ADJUSTED PAYOUT RATE SHOWN—Continued

(1) Years	(2) Adjusted payout rate				
	6.2%	6.4%	6.6%	6.8%	7.0%
14.....	.408169	.396152	.384465	.373098	.362044
15.....	.382862	.370798	.359090	.347727	.336701
16.....	.359125	.347067	.335390	.324082	.313132
17.....	.336859	.324855	.313254	.302044	.291213
18.....	.315974	.304064	.292579	.281505	.270828
19.....	.296383	.284604	.273269	.262363	.251870
20.....	.278008	.266389	.255233	.244522	.234239

TABLE D.—TABLE SHOWING THE PRESENT WORTH OF A REMAINDER INTEREST POSTPONED FOR A TERM OF YEARS IN A CHARITABLE REMAINDER UNITRUST HAVING THE ADJUSTED PAYOUT RATE SHOWN—Continued

(1) Years	(2) Adjusted payout rate				
	7.2%	7.4%	7.6%	7.8%	8.0%
1.....	.928000	.926000	.924000	.922000	.920000
2.....	.861184	.857476	.853776	.850084	.846400
3.....	.799179	.794023	.788889	.783777	.778688
4.....	.741638	.735265	.729933	.722643	.716393
5.....	.688240	.680855	.673535	.666277	.659082
6.....	.638687	.630472	.622346	.614307	.606355
7.....	.592701	.583817	.575048	.566391	.557847
8.....	.550027	.540615	.531344	.522213	.513219
9.....	.510425	.500609	.490962	.481480	.472161
10.....	.473674	.463584	.453649	.443925	.434388
11.....	.439570	.429260	.419171	.409298	.399637
12.....	.407921	.397495	.387314	.377373	.367666
13.....	.378550	.368081	.357879	.347938	.338253
14.....	.351295	.340843	.330680	.320799	.311193
15.....	.326002	.315620	.305548	.295777	.286297
16.....	.302529	.292264	.282326	.272706	.263394
17.....	.280747	.270637	.260870	.251435	.242322
18.....	.260533	.250610	.241044	.231823	.222936
19.....	.241775	.232065	.222724	.213741	.205101
20.....	.224367	.214892	.205797	.197069	.188693

TABLE D.—TABLE SHOWING THE PRESENT WORTH OF A REMAINDER INTEREST POSTPONED FOR A TERM OF YEARS IN A CHARITABLE REMAINDER UNITRUST HAVING THE ADJUSTED PAYOUT RATE SHOWN—Continued

(1) Years	(2) Adjusted payout rate				
	8.2%	8.4%	8.6%	8.8%	9.0%
1.....	.918000	.916000	.914000	.912000	.910000
2.....	.842724	.839056	.835396	.831744	.828100
3.....	.773621	.768575	.763552	.758551	.753571
4.....	.710184	.704015	.697886	.691798	.685750
5.....	.651949	.648478	.643768	.639020	.624032
6.....	.598489	.590708	.583012	.575399	.567869
7.....	.549413	.541089	.532873	.524764	.516761
8.....	.504361	.495637	.487046	.478585	.470253
9.....	.463003	.454004	.445160	.436469	.427930
10.....	.425037	.415867	.408767	.398060	.389416
11.....	.390184	.380934	.371885	.363031	.354369
12.....	.358189	.348936	.339902	.331084	.322475
13.....	.328817	.319625	.310671	.301949	.293453
14.....	.301854	.292777	.283953	.275377	.267042
15.....	.277102	.268184	.259533	.251144	.243008
16.....	.254380	.245656	.237213	.229043	.221137
17.....	.233521	.225021	.216813	.208887	.201235
18.....	.214372	.206119	.198167	.190505	.183124
19.....	.196794	.188805	.181125	.173741	.166643
20.....	.180657	.172946	.165548	.158452	.151645

TABLE D.—TABLE SHOWING THE PRESENT WORTH OF A REMAINDER INTEREST POSTPONED FOR A TERM OF YEARS IN A CHARITABLE REMAINDER UNITRUST HAVING THE ADJUSTED PAYOUT RATE SHOWN—Continued

(1) Years	(2) Adjusted payout rate				
	9.2%	9.4%	9.6%	9.8%	10.0%
1.....	.908000	.906000	.904000	.902000	.900000
2.....	.824484	.820836	.817216	.813604	.810000
3.....	.748613	.743677	.738763	.733871	.729000
4.....	.679741	.673772	.667842	.661951	.656100
5.....	.617205	.610437	.603729	.597080	.590490
6.....	.580422	.553056	.545771	.538566	.531441
7.....	.508863	.501069	.493377	.485787	.478297
8.....	.462024	.453968	.446013	.438180	.430467
9.....	.419539	.411295	.403196	.395238	.387420
10.....	.380942	.372634	.364489	.356505	.348678
11.....	.345895	.337606	.329498	.321567	.313811
12.....	.314073	.305871	.297866	.290054	.282430
13.....	.285178	.277119	.269271	.261628	.254187
14.....	.258942	.251070	.243421	.235989	.228768
15.....	.235119	.227469	.220053	.212862	.205891
16.....	.213488	.206087	.198928	.192001	.185302
17.....	.193847	.186715	.179830	.173185	.166772
18.....	.176013	.169184	.162557	.156213	.150095
19.....	.159820	.153262	.146980	.140904	.135085
20.....</					

TABLE D.—TABLE SHOWING THE PRESENT WORTH OF A REMAINDER INTEREST POSTPONED FOR A TERM OF YEARS IN A CHARITABLE REMAINDER UNITRUST HAVING THE ADJUSTED PAYOUT RATE SHOWN—Continued—Continued

(1) Years	(2) Adjusted payout rate				
	11.2%	11.4%	11.6%	11.8%	12.0%
15.	.168343	.162744	.157320	.152065	.146974
16.	.149488	.144191	.139071	.134121	.129337
17.	.132746	.127754	.122939	.118295	.113817
18.	.117878	.113190	.108678	.104336	.100159
19.	.104676	.100286	.096071	.092024	.088140
20.	.092952	.088853	.084927	.081166	.077563

TABLE D.—TABLE SHOWING THE PRESENT WORTH OF A REMAINDER INTEREST POSTPONED FOR A TERM OF YEARS IN A CHARITABLE REMAINDER UNITRUST HAVING THE ADJUSTED PAYOUT RATE SHOWN—Continued

(1) Years	(2) Adjusted payout rate (percent)				
	12.2	12.4	12.6	12.8	13.0
1.	.878000	.876000	.874000	.872000	.870000
2.	.770884	.767376	.763876	.760384	.756900
3.	.676886	.672221	.667628	.663055	.658503
4.	.594262	.588866	.583507	.578184	.572888
5.	.521762	.515847	.509985	.504176	.498421
6.	.458107	.451882	.445727	.439542	.433626
7.	.402218	.395848	.389565	.383368	.377255
8.	.353147	.346763	.340480	.334297	.328212
9.	.310063	.303764	.297579	.291507	.285544
10.	.272236	.266098	.260084	.254194	.248423
11.	.239023	.233102	.227314	.221657	.216128
12.	.209862	.204197	.198672	.193285	.188032
13.	.184259	.178877	.173640	.168544	.163588
14.	.161779	.156696	.151761	.146971	.142321
15.	.142042	.137266	.132639	.128158	.123819
16.	.124713	.120245	.115927	.111754	.107723
17.	.109498	.105334	.101320	.097450	.093719
18.	.096139	.092273	.088554	.084976	.081535
19.	.084410	.080831	.077396	.074099	.070936
20.	.074112	.070808	.067644	.064614	.061714

TABLE D.—TABLE SHOWING THE PRESENT WORTH OF A REMAINDER INTEREST POSTPONED FOR A TERM OF YEARS IN A CHARITABLE REMAINDER UNITRUST HAVING THE ADJUSTED PAYOUT RATE SHOWN—Continued

(2) Adjusted payout rate (percent)	(1) Years				
	13.2	13.4	13.6	13.8	14.0
1.	.868000	.866000	.864000	.862000	.860000
2.	.753424	.749956	.746496	.743044	.739600
3.	.653972	.649462	.644973	.640504	.636056
4.	.567648	.562434	.557256	.552114	.547008
5.	.492718	.487088	.481469	.475923	.470427
6.	.427679	.421801	.415990	.410245	.404567
7.	.371226	.365279	.359415	.353631	.347928
8.	.322224	.316382	.310535	.304830	.299218
9.	.279690	.274944	.268302	.262764	.257327
10.	.242771	.237235	.231813	.226502	.221302
11.	.210725	.205446	.200286	.195245	.190319
12.	.182910	.177918	.173047	.168301	.163875
13.	.158768	.154075	.149513	.145076	.140760
14.	.137809	.133429	.129179	.125055	.121054
15.	.119618	.115550	.111611	.107798	.104106
16.	.103828	.100068	.096432	.092922	.089531
17.	.090123	.086657	.083317	.080098	.076997
18.	.078227	.075045	.071986	.069045	.066217
19.	.067901	.064989	.062198	.059517	.056947
20.	.058938	.056280	.053737	.051303	.048974

TABLE D.—TABLE SHOWING THE PRESENT WORTH OF A REMAINDER INTEREST POSTPONED FOR A TERM OF YEARS IN A CHARITABLE REMAINDER UNITRUST HAVING THE ADJUSTED PAYOUT RATE SHOWN—Continued

(1) Age	(1) Years				
	14.2	14.4	14.6	14.8	15.0
1.	.858000	.856000	.854000	.852000	.850000
2.	.736164	.732738	.729316	.725904	.722500
3.	.631829	.627222	.622836	.618470	.614125
4.	.541937	.536902	.531902	.526937	.522006
5.	.464982	.459588	.454244	.448950	.443705
6.	.398955	.393407	.387925	.382505	.377150
7.	.342303	.336757	.331288	.325885	.320577
8.	.293696	.288264	.282920	.277662	.274291
9.	.251991	.246754	.241613	.236568	.231817
10.	.216209	.211221	.206338	.201556	.196874
11.	.185507	.180805	.176212	.171726	.167343
12.	.159165	.154769	.150485	.146310	.142242
13.	.136684	.132493	.128515	.124656	.120995
14.	.117172	.113405	.109751	.106207	.102770
15.	.100533	.097075	.093728	.090489	.087354
16.	.086257	.083096	.080043	.077096	.074251
17.	.074009	.071130	.068357	.065688	.063113
18.	.063500	.060887	.058377	.055985	.053646
19.	.054483	.052120	.049854	.047682	.045599
20.	.046748	.044614	.042575	.040625	.038760

TABLE E.—TABLE, SINGLE LIFE, UNISEX, SHOWING THE PRESENT WORTH OF THE REMAINDER INTEREST IN PROPERTY TRANSFERRED TO A UNITRUST HAVING THE ADJUSTED PAYOUT RATE SHOWN

TABLE E.—TABLE, SINGLE LIFE, UNISEX, SHOWING THE PRESENT WORTH OF THE REMAINDER INTEREST IN PROPERTY TRANSFERRED TO A UNITRUST HAVING THE ADJUSTED PAYOUT RATE SHOWN—Continued

(1) Age	(2) Adjusted payout rate (percent)				
	2.2	2.4	2.6	2.8	3.0
40.	.48412	.45486	.42765	.40232	.37875
41.	.49338	.46432	.43725	.41201	.38449
42.	.50275	.47391	.44700	.42187	.39840
43.	.51221	.48380	.45686	.43186	.40847
44.	.52175	.49340	.46885	.44199	.41870
45.	.53136	.50327	.47693	.45223	.42805
46.	.54104	.51323	.48712	.46259	.43953
47.	.55077	.52327	.49739	.47305	.45013
48.	.56058	.53339	.50777	.48363	.46087
49.	.57043	.54358	.51823	.49432	.47173
50.	.58035	.55384	.52879	.50510	.48271
51.	.59029	.56415	.53940	.51597	.49379
52.	.60027	.57450	.55008	.52869	.50496
53.	.61026	.58488	.56080	.53793	.51620
54.	.62025	.59528	.57154	.54897	.52750
55.	.63022	.60567	.58230	.56004	.53884
56.	.64018	.61506	.59306	.57113	.55021
57.	.65012	.62644	.60384	.58225	.56163
58.	.66004	.63681	.61461	.59337	.57306
59.	.66993	.64717	.62558	.60452	.58453
60.	.67979	.65751	.63615	.61567	.59602
61.	.68963	.66784	.64692	.62683	.60754
62.	.69944	.70715	.68769	.66801	.64908
63.	.70922	.68844	.66843	.64918	.63063
64.	.71893	.69868	.67915	.66032	.64217
65.	.72859	.70886	.68982	.67144	.65369
66.	.73817	.71897	.70043	.68250	.66517
67.	.74786	.72901	.71096	.69350	.67860
68.	.75706	.73896	.72142	.70443	.68796
69.	.76637	.74882	.73181	.71530	.69928
70.	.77559	.75861	.74212	.72610	.71053
71.	.78475	.76833	.75237	.73685	.72176
72.	.79383	.77799	.76257	.74756	.73294
73.	.80279	.78753	.77266	.75816	.74403

TABLE E.—TABLE, SINGLE LIFE, UNISEX, SHOWING THE PRESENT WORTH OF THE REMAINDER INTEREST IN PROPERTY TRANSFERRED TO A UNITRUST HAVING THE ADJUSTED PAYOUT RATE SHOWN—Continued

(1) Age	(2) Adjusted payout rate (percent)				
	2.2	2.4	2.6	2.8	3.0
74.	.81158	.79689	.78256	.76858	.75494
75.	.82013	.80602	.79223	.77816	.76561
76.	.82844	.81488	.80163	.78867	.77599
77.	.83648	.82347	.81075	.79829	.78609
78.	.84428	.83182	.81961	.80764	.79592
79.	.85187	.83994	.82824	.81677	.80552
80.	.85927	.84787	.83668	.82569	.81491
81.	.86645	.85556	.84487	.83437	.82404
82.	.87336	.86299	.85278	.84275	.83288
83.	.88003	.87014	.86042	.85084	.84142
84.	.88648	.87708	.86782	.85870	.84971
85.	.89273	.88381	.87501	.86833	.85778
86.	.89868	.89021	.88185	.87360	.86547
87.	.90417	.89613	.88818	.88034	.87260
88.	.90923	.90158	.89402	.88655	.87917
89.	.91396	.90668	.89948	.89237	.88533
90.	.91849	.91156	.90471	.89794	.89124
91.	.92278	.91620	.90968	.90324	.89686
92.	.92873	.92045	.91426	.90812	.90204
93.	.93027	.92429	.91837	.91251	.90670
94.	.93341	.92768	.92201	.91639	.91082
95.	.93612	.93062	.92516	.91976	.91440
96.	.93841	.93309	.92782	.92259	.91740
97.	.94044	.93529	.93018	.92512	.92009
98.	.94223	.93723	.93226	.92733	.92244
99.	.94392	.93905	.93421	.92942	.92466
100.	.94559	.94086	.93615	.93149	.92685
101.	.94709	.94248	.93790	.93334	.92882
102.	.94873	.94424	.93979	.93536	.93096
103.	.95077	.94645	.94216	.93789	.93365
104.	.95278	.94862	.94449	.94037	.93628
105.	.95570	.95178	.94787	.94399	.94012

TABLE E.—TABLE, SINGLE LIFE, UNISEX, SHOWING THE PRESENT WORTH OF THE REMAINDER INTEREST IN PROPERTY TRANSFERRED TO A UNITRUST HAVING THE ADJUSTED PAY-OUT RATE SHOWN—Continued—Continued

(1) Age:	(2) Adjusted payout rate (percent)				
	2.2	2.4	2.6	2.8	3.0
106	.96017	.95662	.95309	.94957	.94607
107	.96616	.96313	.96010	.95709	.95408
108	.97515	.97291	.97067	.96843	.96620
109	.98900	.98800	.98700	.98600	.98500

TABLE E.—TABLE, SINGLE LIFE, UNISEX, SHOWING THE PRESENT WORTH OF THE REMAINDER INTEREST IN PROPERTY TRANSFERRED TO A UNITRUST HAVING THE ADJUSTED PAY-OUT RATE SHOWN—Continued—Continued

(1) Years	(2) Adjusted payout rate (percent)				
	3.2	3.4	3.6	3.8	4.0
65	.63655	.62000	.60402	.58857	.57365
66	.64842	.63221	.61654	.60139	.58672
67	.66023	.64439	.62905	.61420	.59980
68	.67200	.65653	.64154	.62699	.61289
69	.68373	.66885	.65400	.63978	.62598
70	.69541	.68072	.66645	.65257	.63908
71	.70708	.69279	.67890	.66538	.65222
72	.71870	.70484	.69134	.67819	.66538
73	.73025	.71882	.70372	.69095	.67850
74	.74163	.72863	.71595	.70356	.69147
75	.75275	.74019	.72792	.71593	.70421
76	.76360	.75147	.73962	.72802	.71667
77	.77415	.76246	.75102	.73981	.72883
78	.78443	.77318	.76214	.75133	.74073
79	.79448	.78365	.77303	.76261	.75238
80	.80432	.79392	.78371	.77389	.76384
81	.81390	.80393	.79413	.78450	.77504
82	.82317	.81362	.80423	.79499	.78590
83	.83214	.82301	.81402	.80517	.79645
84	.84086	.83214	.82355	.81508	.80674
85	.84935	.84104	.83284	.82476	.81679
86	.85745	.84953	.84172	.83401	.82640
87	.86496	.85741	.84996	.84260	.83533
88	.87189	.86468	.85757	.85054	.84359
89	.87838	.87150	.86471	.85799	.85135
90	.88461	.87806	.87157	.86516	.85881
91	.89055	.88430	.87812	.87200	.86594
92	.89602	.89006	.88416	.87831	.87252
93	.90094	.89524	.88959	.88400	.87846
94	.90530	.89983	.89441	.88904	.88372
95	.90908	.90381	.89359	.89341	.88828
96	.91226	.90716	.90211	.89709	.89212
97	.91510	.91015	.90525	.90038	.89555
98	.91759	.91277	.90800	.90326	.89855
99	.91993	.91524	.91058	.90596	.90137
100	.92225	.91768	.91315	.90885	.90417
101	.92433	.91987	.91544	.91104	.90657
102	.92659	.92225	.91793	.91364	.90938
103	.92943	.92524	.92107	.91692	.91280
104	.93221	.92816	.92413	.92012	.91614
105	.93627	.93244	.92863	.92483	.92105
106	.94257	.93909	.93562	.93217	.92872
107	.95107	.94808	.94509	.94211	.93914
108	.96396	.96173	.95950	.95728	.95505
109	.98400	.98300	.98200	.98100	.98000

TABLE E.—TABLE, SINGLE LIFE, UNISEX, SHOWING THE PRESENT WORTH OF THE REMAINDER INTEREST IN PROPERTY TRANSFERRED TO A UNITRUST HAVING THE ADJUSTED PAY-OUT RATE SHOWN—Continued

(1) Age	(2) Adjusted payout rate (percent)				
	4.2	4.4	4.6	4.8	5.0
15101	13954	12910	11958	11091	
15632	14464	13398	12426	11537	
16191	15001	13914	12920	12011	
16778	15567	14459	13444	12514	
17394	16162	15032	13997	13046	
18035	16782	15632	14575	13604	
18702	17429	16259	15181	14189	
19393	18100	16909	15811	14799	
20109	18797	17586	16468	15436	
20851	19520	18290	17152	16100	
21618	20268	19018	17861	16789	
22411	21043	19775	18599	17508	
23228	21844	20558	19363	18253	
24071	22670	21367	20154	19026	
24938	23521	22201	20971	19825	
25827	24396	23080	21814	20650	
26741	25295	23945	22682	21502	
27679	26220	24855	23577	22381	
28642	27172	25793	24501	23289	
29629	28147	26758	25450	24224	
30639	29147	27745	26426	25186	
31669	30169	28756	27426	26173	
32722	31213	29791	28450	27185	
33795	32280	30849	29498	28222	
34890	33370	31932	30573	29287	
36007	34482	33039	31672	30377	
37144	35617	34170	32797	31494	
38301	36773	35322	33944	32635	
39476	37948	36495	35113	33799	
40668	39141	37688	36304	34986	
41874	40350	38897	37512	36191	
43093	41574	40123	38739	37416	
44324	42811	41364	39890	38657	
45568	44062	42620	41240	39918	
46823	45325	43890	42514	41194	
48091	46603	45175	43805	42489	
49370	47893	46475	45112	43802	
50661	49198	47790	46436	45133	
51963	50515	49120	47776	46481	
53275	51844	50463	49131	47846	
54596	53182	51817	50498	49225	
55922	54528	53180	51877	50616	
57253	55880	54551	53264	52018	
58586	57235	55926	54657	53427	
59921	58594	57306	56057	54845	
61258	59958	58692	57463	56270	
62597	61322	60082	58877	57704	
63941	62695	61481	60300	59149	
65289	64073	62887	61731	60605	
66635	65449	64293	63185	62064	
67978	66814	65688	64588	63514	
69275	68156	67061	65990	64944	
70557	69470	68407	67366	66348	
71809	70756	69724	68714	67724	
73033	72014	71015	70036	69075	
74235	73251	72284	71336	70405	
75417	74468	73535	72619	71718	
76573	75659	74759	73875	73006	
77696	76816	75951	75099	74261	
78787	77942	77110	76291	75484	
79852	79042	78243	77457	76681	
80893	80118	79353	78598	77856	
81888	81148	80417	79695	78983	
82816	82107	81408	80716	80034	
83673	82994	82324	81662	81007	
84748	83828	83188	82551	81923	
85253	84632	84018	83410	82808	
85994	85401	84813	84232	83656	
86679	86111	85549	84993	84441	
87296	86752	86213	85679	85150	
88973	89533	89095	88660	88228	
88319	87815	87314	86818	86327	
88719	88230	87745	87264	86787	
89076	88601	88129	87661	87197	
89388	88925	88465	88009	87556	
89682	89230	88781	88336	87894	
90233	89802	89374	88948	88526	
90515	90094	89676	89260	88848	
90871	90464	90059	89656	89256	
91217	90823	90431	90040	89652	
91729	91354	90981	90610	90240	
92529	92187	91846	91507	91169	
93617	93322	93027	92732	92439	

TABLE E.—TABLE, SINGLE LIFE, UNISEX, SHOWING THE PRESENT WORTH OF THE REMAINDER INTEREST IN PROPERTY TRANSFERRED TO A UNITRUST HAVING THE ADJUSTED PAY-OUT RATE SHOWN

(1) Age	(2) Adjusted payout rate (percent)				
	4.2	4.4	4.6	4.8	5.0
0	.08183	.07527	.06952	.06448	.06005
1	.06629	.05945	.05344	.04817	.04354
2	.06801	.06098	.05481	.04939	.04460
3	.07017	.06297	.05663	.05104	.04611
4	.07259	.06520	.05968	.05294	.04786
5	.07523	.06765	.06096	.05505	.04982
6	.07805	.07029	.06342	.05734	.05195
7	.08103	.07307	.06603	.05978	.05423
8	.08418	.07603	.06880	.06238	.05666
9	.08669	.07935	.06899	.06148	.05744
10	.09103	.08249	.07488	.06811	.06206
11	.09473	.08600	.07820	.07125	.06503
12	.09861	.08968	.08169	.07456	.06817
13	.10261	.09348	.08530	.07799	.07142
14	.10669	.09735	.08699	.08148	.07474
15	.11080	.10126	.09269	.08500	.07808
16	.11491	.10516	.09640	.08852	.08142
17	.11903	.10908	.10012	.09204	.08475
18	.12321	.11304	.10387	.09580	.08812
19	.12747	.11709	.10771	.09923	.103
20	.13188	.12126	.11168	.10300	.09513
21	.13639	.12558	.11578	.10690	.09883
22	.14108	.13005	.12004	.11094	.10268
23	.14594	.13469	.12446	.11516	.10669
24					.107
25					
26					
27					
28					
29					

TABLE E.—TABLE, SINGLE LIFE, UNISEX, SHOWING THE PRESENT WORTH OF THE REMAINDER INTEREST IN PROPERTY TRANSFERRED TO A UNITRUST HAVING THE ADJUSTED PAY-OUT RATE SHOWN—Continued

(1) Age	(2) Adjusted payout rate (percent)				
	4.2	4.4	4.6	4.8	5.0
108.....	.95283	.95062	.94840	.94619	.94398
109.....	.97900	.97800	.97700	.97600	.97500

TABLE E.—TABLE, SINGLE LIFE, UNISEX, SHOWING THE PRESENT WORTH OF THE REMAINDER INTEREST IN PROPERTY TRANSFERRED TO A UNITRUST HAVING THE ADJUSTED PAY-OUT RATE SHOWN—Continued

(1) Age	(2) Adjusted payout rate (percent)				
	5.2	5.4	5.6	5.8	6.0
0.....	.05615	.05272	.04969	.04701	.04464
1.....	.03945	.03585	.03268	.02986	.02737
2.....	.04039	.03667	.03337	.03046	.02787
3.....	.04176	.03791	.03450	.03147	.02879
4.....	.04336	.03938	.03585	.03272	.02993
5.....	.04518	.04107	.03741	.03416	.03127
6.....	.04717	.04292	.03914	.03577	.03276
7.....	.04929	.04490	.04099	.03750	.03438
8.....	.05158	.04704	.04300	.03938	.03615
9.....	.05404	.04936	.04518	.04143	.03808
10.....	.05666	.05183	.04751	.04364	.04018
11.....	.05947	.05449	.05003	.04602	.04242
12.....	.06245	.05731	.05271	.04856	.04484
13.....	.06554	.06025	.05549	.05121	.04735
14.....	.06869	.06324	.05834	.05391	.04992
15.....	.07186	.06625	.06119	.05662	.05250
16.....	.07502	.06924	.06403	.05931	.05504
17.....	.07817	.07223	.06685	.06199	.05757
18.....	.08136	.07524	.06970	.06468	.06012
19.....	.08462	.07832	.07261	.06743	.06272
20.....	.08800	.08152	.07564	.07029	.06542
21.....	.09151	.08485	.07879	.07327	.06824
22.....	.09516	.08831	.08207	.07638	.07119
23.....	.09897	.09193	.08551	.07964	.07428
24.....	.10299	.09576	.08915	.08310	.07756
25.....	.10725	.09982	.09302	.08679	.08108
26.....	.11179	.10416	.09717	.09075	.08486
27.....	.11661	.10878	.10160	.09500	.08892
28.....	.12173	.11370	.10632	.09953	.09328
29.....	.12710	.11888	.11130	.10432	.09788
30.....	.13276	.12433	.11658	.10938	.10276
31.....	.13865	.13002	.12205	.11469	.10787
32.....	.14482	.13599	.12783	.12026	.11326
33.....	.15126	.14223	.13387	.12612	.11892
34.....	.15796	.14874	.14018	.13223	.12485
35.....	.16494	.15553	.14678	.13864	.13107
36.....	.17221	.16260	.15366	.14533	.13757
37.....	.17975	.16996	.16082	.15231	.14435
38.....	.18756	.17758	.16826	.15955	.15142
39.....	.19563	.18547	.17597	.16708	.15875
40.....	.20397	.19364	.18395	.17488	.16638
41.....	.21259	.20209	.19223	.18288	.17430
42.....	.22152	.21084	.20082	.19140	.18254
43.....	.23071	.21988	.20969	.20100	.19107
44.....	.24019	.22920	.21885	.20910	.19991
45.....	.24992	.23878	.22828	.21837	.20902
46.....	.25991	.24864	.23799	.22793	.21842
47.....	.27016	.25876	.24798	.23777	.22812
48.....	.28070	.26918	.25826	.24792	.23812
49.....	.29150	.27987	.26883	.25837	.24843
50.....	.30258	.29084	.27970	.26911	.25905
51.....	.31391	.30208	.29084	.28014	.26996
52.....	.32548	.31358	.30224	.29144	.28115
53.....	.33729	.32532	.31390	.30302	.29263
54.....	.34931	.33728	.32579	.31482	.30434
55.....	.36152	.34945	.33790	.32868	.31631
56.....	.37392	.36181	.35022	.33912	.32850
57.....	.38652	.37438	.36276	.35162	.34093
58.....	.39929	.38715	.37550	.36432	.35359
59.....	.41226	.40013	.38847	.37727	.36650
60.....	.42542	.41331	.40165	.39044	.37965
61.....	.43878	.42670	.41506	.40396	.39306
62.....	.45233	.44029	.42869	.41750	.40671
63.....	.46606	.45409	.44253	.43138	.42080
64.....	.47994	.46805	.45656	.44545	.43471
65.....	.49397	.48217	.47076	.45971	.44902
66.....	.50811	.49642	.48510	.47413	.46350

TABLE E.—TABLE, SINGLE LIFE, UNISEX, SHOWING THE PRESENT WORTH OF THE REMAINDER INTEREST IN PROPERTY TRANSFERRED TO A UNITRUST HAVING THE ADJUSTED PAY-OUT RATE SHOWN—Continued—Continued

(1) Age	(2) Adjusted payout rate (percent)				
	5.2	5.4	5.6	5.8	6.0
67.....	.52235	.51079	.49957	.48869	.47814
68.....	.53668	.52525	.51416	.50339	.49293
69.....	.55110	.53983	.52886	.51823	.50788
70.....	.56563	.55453	.54373	.53322	.52299
71.....	.58029	.56938	.55875	.54839	.53830
72.....	.59507	.58436	.57392	.56374	.55380
73.....	.60990	.59941	.58917	.57918	.56942
74.....	.62465	.61439	.60437	.59458	.58502
75.....	.63920	.62919	.61940	.60983	.60046
76.....	.65351	.64375	.63419	.62484	.61568
77.....	.66755	.65804	.64873	.63961	.63066
78.....	.68133	.67209	.66303	.65414	.64542
79.....	.69492	.68595	.67714	.66850	.66001
80.....	.70834	.69965	.69111	.68272	.67448
81.....	.72151	.71311	.70484	.69672	.68872
82.....	.73436	.72624	.71825	.71039	.70265
83.....	.74688	.73906	.73135	.72376	.71627
84.....	.75917	.75163	.74421	.73688	.72967
85.....	.77122	.76398	.75685	.74960	.74286
86.....	.78280	.77586	.76901	.76224	.75556
87.....	.79359	.78693	.78036	.77386	.76744
88.....	.80360	.79720	.79088	.78463	.77846
89.....	.81302	.80688	.80081	.79480	.78886
90.....	.82213	.81624	.81041	.80465	.79894
91.....	.83086	.82522	.81963	.81410	.80862
92.....	.83895	.83354	.82818	.82287	.81762
93.....	.84626	.84106	.83591	.83081	.82575
94.....	.85275	.84774	.84278	.83787	.83299
95.....	.85839	.85355	.84876	.84400	.83929
96.....	.86313	.85844	.85378	.84916	.84458
97.....	.86737	.86280	.85826	.85377	.84930
98.....	.87107	.86661	.86218	.85779	.85343
99.....	.87455	.87019	.86586	.86157	.85730
100.....	.87800	.87374	.86951	.86532	.86115
101.....	.88106	.87689	.87275	.86863	.86455
102.....	.88437	.87625	.87222	.86882	.86478
103.....	.88858	.88463	.88070	.87679	.87290
104.....	.89266	.88882	.88500	.88120	.87741
105.....	.89672	.89242	.88778	.88341	.87951
106.....	.90161	.90496	.90161	.89828	.89496
107.....	.92146	.91854	.91562	.91271	.90981
108.....	.94177	.93966	.93736	.93516	.93296
109.....	.97400	.97300	.97200	.97100	.97000

TABLE E.—TABLE, SINGLE LIFE, UNISEX, SHOWING THE PRESENT WORTH OF THE REMAINDER INTEREST IN PROPERTY TRANSFERRED TO A UNITRUST HAVING THE ADJUSTED PAY-OUT RATE SHOWN—Continued—Continued

(1) Age	(2) Adjusted Payout Rate (percent)				
	6.2	6.4	6.6	6.8	7.0
26.....	.07945	.07447	.06989	.06567	.06178
27.....	.08334	.07819	.07345	.06907	.06503
28.....	.08751	.08219	.07729	.07275	.06856
29.....	.09194	.08645	.08137	.07667	.07233
30.....	.09663	.09096	.08572	.08088	.07635
31.....	.10156	.09572	.09030	.08527	.08080
32.....	.10677	.10074	.09515	.08995	.08512
33.....	.11224	.10604	.10027	.09490	.08990
34.....	.11798	.11159	.10564	.10010	.09494
35.....	.12401	.11744	.11131	.10560	.10026
36.....	.13033	.12357	.11727	.11137	.10586
37.....	.13693	.12999	.12360	.11743	.11175
38.....	.14380	.13666	.13002	.12377	.11791
39.....	.15096	.14366	.13681	.13038	.12436
40.....	.15841	.15092	.14390	.13729	.13109
41.....	.16615	.15848	.15128	.14450	.13812
42.....	.17421	.16637	.15899	.15204	.14549
43.....	.18257	.17456	.16700	.15988	.15136
44.....	.19124	.18305	.17533	.16804	.16115
45.....	.20018	.19184	.18395	.17649	.16943
46.....	.20943	.20092	.19287	.18524	.17802
47.....	.21897	.21030	.20209	.19431	.18692
48.....	.22883	.22001	.21185	.20371	.19518
49.....	.23900	.23004	.22152	.21252	.20573
50.....	.24948	.24039	.23173	.22349	.21585
51.....	.25845	.25036	.24227	.23387	.22589
52.....	.26727	.25104	.24225	.23387	.22589
53.....	.27135	.26200	.25308	.24457	.23645
54.....	.28271	.27325	.26421	.25558	.24733
55.....	.29321	.28422	.27522	.26629	.25848
56.....	.30261	.29522	.28625	.27629	.26848
57.....	.31382	.30625	.29722	.28825	.27926
58.....	.32363	.31725	.30822	.29921	.29025
59.....	.33420	.32822	.31921	.31024	.30123
60.....	.34477	.33922	.33021	.32121	.31221
61.....	.35509	.34922	.34021	.33121	.32221
62.....	.36585	.35922	.35021	.34121	.33221
63.....	.37655	.36922	.36021	.35121	.34221
64.....	.38735	.37922	.37021	.36121	.35221
65.....	.39805	.40905	.40021	.39121	.38221
66.....	.40805	.41905	.41021	.40121	.39221
67.....	.41893	.42993	.42093	.41193	.40293
68.....	.				

TABLE E.—TABLE, SINGLE LIFE, UNISEX, SHOWING THE PRESENT WORTH OF THE REMAINDER INTEREST IN PROPERTY TRANSFERRED TO A UNITRUST HAVING THE ADJUSTED PAYOUT RATE SHOWN—Continued—Continued

(1) Age	(2) Adjusted Payout Rate (percent)				
	6.2	6.4	6.6	6.8	7.0
109	.96900	.96800	.96700	.96600	.96500

TABLE E.—TABLE, SINGLE LIFE, UNISEX, SHOWING THE PRESENT WORTH OF THE REMAINDER INTEREST IN PROPERTY TRANSFERRED TO A UNITRUST HAVING THE ADJUSTED PAYOUT RATE SHOWN—Continued

(1) Age	(2) Adjusted payout rate (percent)				
	7.2	7.4	7.6	7.8	8.0
109	.80471	.59736	.59013	.58304	.57598

0	.03499	.03392	.03296	.03209	.03130
1	.01725	.01613	.01513	.01422	.01340
2	.01732	.01615	.01509	.01414	.01329
3	.01778	.01656	.01545	.01446	.01356
4	.01845	.01717	.01601	.01497	.01402
5	.01930	.01796	.01674	.01574	.01465
6	.02029	.01888	.01761	.01645	.01541
7	.02138	.01991	.01857	.01736	.01627
8	.02261	.02106	.01986	.01839	.01724
9	.02397	.02236	.02089	.01956	.01835
10	.02548	.02379	.02225	.02086	.01959
11	.02715	.02538	.02377	.02231	.02098
12	.02895	.02710	.02542	.02389	.02250
13	.03085	.02892	.02716	.02556	.02410
14	.03278	.03076	.02893	.02725	.02572
15	.03469	.03259	.03067	.02932	.02732
16	.03656	.03437	.03237	.03054	.02886
17	.03938	.03610	.03401	.03210	.03035
18	.04020	.03782	.03564	.03364	.03181
19	.04204	.03956	.03729	.03520	.03328
20	.04397	.04138	.03901	.03683	.03483
21	.04599	.04329	.04081	.03853	.03644
22	.04810	.04529	.04270	.04032	.03813
23	.05033	.04740	.04470	.04222	.03992
24	.05273	.04968	.04686	.04427	.04187
25	.05534	.05216	.04922	.04651	.04400
26	.05819	.05488	.05182	.04898	.04636
27	.06130	.05785	.05466	.05170	.04896
28	.06468	.06109	.05777	.05468	.05182
29	.06830	.06457	.06110	.05788	.05490
30	.07217	.06829	.06469	.06134	.05822
31	.07627	.07224	.06849	.06500	.06174
32	.08052	.07644	.07254	.06891	.06552
33	.08524	.08090	.07686	.07308	.06955
34	.09012	.08562	.08142	.07749	.07382
35	.09528	.09062	.08626	.08218	.07836
36	.10071	.09589	.09137	.08714	.08317
37	.10643	.10144	.09676	.09237	.08825
38	.11242	.10727	.10243	.09788	.09361
39	.11869	.11337	.10837	.10366	.09923
40	.12526	.11977	.11480	.10973	.10514
41	.13212	.12646	.12113	.11609	.11135
42	.13931	.13349	.12799	.12279	.11789
43	.14681	.14082	.13515	.12980	.12473
44	.15463	.14847	.14264	.13712	.13189
45	.16274	.15642	.15042	.14474	.13935
46	.17117	.16468	.15853	.15268	.14713
47	.17991	.17326	.16694	.16094	.15523
48	.18900	.18219	.17571	.16955	.16368
49	.19841	.19145	.18481	.17850	.17248
50	.20818	.20106	.19428	.18781	.18163
51	.21827	.21101	.20407	.19745	.19113
52	.22869	.22129	.21421	.20745	.20096
53	.23944	.23190	.22468	.21778	.21117
54	.25047	.24280	.23545	.22841	.22167
55	.26180	.25400	.24653	.23936	.23249
56	.27341	.26550	.25790	.25061	.24361
57	.28532	.27729	.26959	.26218	.25505
58	.29751	.28938	.28157	.27405	.26661
59	.31001	.30180	.29388	.28626	.27892
60	.32282	.31452	.30652	.29880	.29136
61	.33595	.32758	.31950	.31169	.30416
62	.34941	.34097	.33282	.32494	.31733
63	.36318	.35489	.34648	.33854	.33085
64	.37725	.36872	.36048	.35248	.34472
65	.39159	.38304	.37474	.36670	.35891
66	.40620	.39783	.38931	.38124	.37340
67	.42104	.41247	.40414	.39605	.38819

TABLE E.—TABLE, SINGLE LIFE, UNISEX, SHOWING THE PRESENT WORTH OF THE REMAINDER INTEREST IN PROPERTY TRANSFERRED TO A UNITRUST HAVING THE ADJUSTED PAYOUT RATE SHOWN—Continued—Continued

(1) Age	(2) Adjusted payout rate (percent)				
	7.2	7.4	7.6	7.8	8.0
68	.43611	.42755	.41923	.41113	.40326
69	.45144	.44290	.43459	.42650	.41863
70	.46702	.45852	.45025	.44218	.43432
71	.48291	.47447	.46623	.45820	.45037
72	.49909	.49072	.48255	.47458	.46679
73	.51549	.50721	.49912	.49112	.48349
74	.53195	.52377	.51578	.50796	.50031
75	.54832	.54027	.53238	.52466	.51710
76	.56454	.55661	.54884	.54123	.53377
77	.58057	.57278	.56514	.55765	.55030
78	.59644	.58879	.58128	.58393	.56670
79	.61219	.60471	.59736	.59013	.58304
80	.62788	.62057	.61338	.60632	.59936
81	.64341	.63628	.62926	.62236	.61556
82	.65866	.65172	.64488	.63815	.63151
83	.67364	.66688	.66024	.65369	.64723
84	.68843	.68189	.67544	.66907	.66279
85	.70307	.69674	.69050	.68433	.67825
86	.71723	.71112	.70508	.69912	.69323
87	.73050	.72460	.71877	.71300	.70731
88	.74285	.73715	.73151	.72593	.72042
89	.75454	.74903	.74358	.73819	.73286
90	.76591	.76060	.75534	.75014	.74499
91	.77688	.77178	.76670	.76169	.75622
92	.78709	.78217	.77729	.77245	.76766
93	.79635	.79160	.78690	.78223	.77761
94	.80461	.80002	.79547	.79096	.78648
95	.81180	.80735	.80394	.79856	.79421
96	.81784	.81351	.80921	.80484	.80071
97	.82324	.81901	.81481	.81065	.80651
98	.82794	.82380	.81968	.81562	.81157
99	.83235	.82830	.82427	.82028	.81631
100	.83674	.83276	.82882	.82490	.82101
101	.84058	.83668	.83280	.82895	.82512
102	.84474	.84091	.83710	.83332	.82956
103	.85006	.84633	.84262	.83893	.83526
104	.85514	.85150	.84787	.84427	.84068
105	.86024	.85784	.85421	.85068	.84658
106	.86546	.86320	.85958	.85539	.85121
107	.87075	.86720	.86381	.85965	.85534
108	.87527	.87157	.86813	.86447	.86031
109	.88012	.87557	.87185	.86812	.86436
110	.88483	.87985	.87617	.87245	.86821
111	.88912	.88412	.88040	.87670	.87299
112	.89341	.88761	.88389	.87996	.87605
113	.90761	.90281	.89908	.89527	.89138
114	.91193	.90712	.89339	.88956	.88571
115	.91624	.91142	.90761	.90380	.89997
116	.92044	.91561	.91180	.90797	.90416
117	.92466	.91918	.91537	.91150	.90767
118	.92887	.92399	.91929	.91549	.91167
119	.93309	.92804	.92421	.91947	.91565
120	.93731	.93212	.92726	.92349	.91967
121	.94173	.93627	.93137	.92757	.92376
122	.94623	.94041	.93557	.93176	.92799
123	.95056	.94471	.93985	.93604	.93327
124	.95487	.94902	.94519	.94136	.93748
125	.95919	.95417	.95026	.94656	.94271
126	.96326	.95934	.95544	.95176	.94788
127	.96742	.96447	.96053	.95686	.95307
128	.97158	.96967	.96579	.96211	.95835
129	.97578	.97236	.96856	.96494	.96122
130	.97998	.97548	.97184	.96821	.96446
131	.98391	.97985	.97548	.97187	.96821
132	.98731	.98312	.97921	.97557	.97187
133	.99051	.98631	.98247	.97874	.97500
134	.99371	.98951	.98562	.98187	.97812
135	.99691	.99281	.98901	.98537	.98131
136	.99996	.99606	.99229	.98851	.98431
137	.04642	.04406	.04186	.03982	.03792
138	.04916	.04669	.04439	.04224	.04025
139	.05212	.04953	.04712	.04487	.04277
140	.05531	.05260	.05008	.04772	.04552
141	.05871	.05588	.05324	.05077	.04846
142	.06236	.05840	.05663	.05405	.05163
143	.06625	.06316	.06027	.05756	.05502
144	.07038	.06716	.06414	.06131	.05865
145	.07478	.07142	.06827	.06531	.06253
146	.07874	.07527	.07226	.06937	.06636
147	.08212	.08154	.07859	.07567	.07277
148	.08598	.08755	.08466	.08166	.07866
149	.08973	.09171	.08880	.08587	.08287
150	.09356	.09553	.09262	.08977	.08687
151	.09731	.09929	.09638	.09346	.09056
152	.10108	.10305	.10014	.09724	.09435
153	.10485	.10678	.10386	.10095	.09803
154	.10862	.11055	.10774	.10484	.10203
155	.11238	.11425	.11134	.10843	.10560
156	.11615	.11802	.11511	.11221	.10931
157	.12002	.12189	.11810	.11518	.11228
158	.12389	.12576	.12285	.11993	.11691
159					

TABLE E.—TABLE, SINGLE LIFE, UNISEX, SHOWING THE PRESENT WORTH OF THE REMAINDER INTEREST IN PROPERTY TRANSFERRED TO A UNITRUST HAVING THE ADJUSTED PAY-OUT RATE SHOWN—Continued

(1) Age	(2) Adjusted payout rate (percent)				
	9.2	9.4	9.6	9.8	10.0
0.....	.02788	.02747	.02709	.02673	.02641
1.....	.00987	.00945	.00906	.00871	.00838
2.....	.00957	.00913	.00872	.00835	.00800
3.....	.00965	.00918	.00875	.00836	.00799
4.....	.00991	.00941	.00896	.00854	.00815
5.....	.01031	.00979	.00931	.00887	.00846
6.....	.01084	.01028	.00978	.00931	.00888
7.....	.01144	.01086	.01032	.00983	.00937
8.....	.01216	.01154	.01097	.01044	.00996
9.....	.01299	.01234	.01174	.01118	.01067
10....	.01395	.01326	.01262	.01204	.01149
11....	.01504	.01432	.01364	.01302	.01245
12....	.01626	.01549	.01478	.01413	.01352
13....	.01755	.01674	.01599	.01530	.01466
14....	.01885	.01800	.01721	.01648	.01581
15....	.02011	.01922	.01839	.01762	.01691
16....	.02130	.02036	.01949	.01869	.01794
17....	.02243	.02144	.02052	.01967	.01888
18....	.02350	.02246	.02150	.02061	.01978
19....	.02457	.02348	.02247	.02153	.02065
20....	.02569	.02454	.02347	.02248	.02156
21....	.02685	.02564	.02452	.02347	.02250
22....	.02805	.02679	.02561	.02451	.02348
23....	.02936	.02802	.02677	.02561	.02453
24....	.03078	.02937	.02805	.02683	.02569
25....	.03236	.03087	.02949	.02820	.02699
26....	.03415	.03258	.03112	.02975	.02848
27....	.03615	.03450	.03295	.03151	.03017
28....	.03838	.03664	.03502	.03350	.03208
29....	.04081	.03898	.03727	.03567	.03416
30....	.04346	.04154	.03973	.03804	.03646
31....	.04630	.04427	.04237	.04059	.03892
32....	.04936	.04723	.04523	.04335	.04159
33....	.05264	.05041	.04831	.04633	.04448
34....	.05615	.05381	.05160	.04952	.04757
35....	.05992	.05748	.05514	.05296	.05090
36....	.06393	.06135	.05892	.05683	.05447
37....	.06820	.06550	.06295	.06055	.05828
38....	.07272	.06990	.06723	.06471	.06233
39....	.07749	.07454	.07175	.06912	.06662
40....	.08254	.07946	.07655	.07379	.07117
41....	.08787	.08466	.08162	.07073	.07598
42....	.09352	.09018	.08700	.08399	.08112
43....	.09947	.09599	.09268	.08953	.08654
44....	.10573	.10211	.09866	.09539	.09227
45....	.11229	.10852	.10494	.10152	.09827
46....	.11916	.11525	.11153	.10798	.10459
47....	.12634	.12229	.11843	.11474	.11122
48....	.13388	.12969	.12568	.12186	.11820
49....	.14177	.13743	.13329	.12932	.12553
50....	.15003	.14555	.14126	.13716	.13322
51....	.15865	.15402	.14959	.14534	.14127
52....	.16763	.16286	.15828	.15390	.14969
53....	.17696	.17205	.16734	.16281	.15847
54....	.18662	.18157	.17672	.17206	.16758
55....	.19662	.19144	.18645	.18165	.17703
56....	.20695	.20163	.19651	.19157	.18682
57....	.21763	.21218	.20693	.20186	.19698
58....	.22865	.22307	.21769	.21250	.20149
59....	.24005	.23435	.22885	.22353	.21839
60....	.25183	.24601	.24038	.23494	.22969
61....	.26401	.25808	.25234	.24678	.24141
62....	.27661	.27056	.26471	.25905	.25356
63....	.28961	.28547	.27752	.27175	.26615
64....	.30300	.29677	.29072	.28486	.27916
65....	.31678	.31046	.30433	.29857	.29259
66....	.33093	.32454	.31832	.31228	.30641
67....	.34542	.33897	.33268	.32657	.32062
68....	.36027	.35376	.34742	.34124	.33522
69....	.37550	.36894	.36255	.35632	.35024
70....	.39111	.38452	.37809	.37182	.36570
71....	.40719	.40058	.39412	.38782	.38166
72....	.42372	.41710	.41064	.40432	.39814
73....	.44062	.43402	.42756	.42124	.41506
74....	.45774	.45116	.44471	.43840	.43223
75....	.47489	.46834	.46193	.45565	.44949
76....	.49199	.48550	.47913	.47288	.46675
77....	.50902	.50258	.49626	.49006	.48397
78....	.52598	.51962	.51336	.50721	.50117
79....	.54295	.53667	.53049	.52441	.51843
80....	.55999	.55380	.54771	.54171	.53581
81....	.57697	.57088	.56489	.55899	.55317
82....	.59375	.58778	.58190	.57810	.57039
83....	.61036	.60451	.59875	.59306	.58746
84....	.62687	.62116	.61553	.60997	.60448
85....	.64335	.63779	.63230	.62688	.62152
86....	.65939	.65398	.64864	.64337	.63816
87....	.67449	.66924	.66405	.65892	.65384
88....	.68860	.68350	.67845	.67346	.66852

TABLE E.—TABLE, SINGLE LIFE, UNISEX, SHOWING THE PRESENT WORTH OF THE REMAINDER INTEREST IN PROPERTY TRANSFERRED TO A UNITRUST HAVING THE ADJUSTED PAY-OUT RATE SHOWN—Continued

(1) Age	(2) Adjusted payout rate (percent)				
	9.2	9.4	9.6	9.8	10.0
89.....	.70202	.69706	.68216	.66731	.66250
90.....	.71515	.71035	.70559	.70088	.69622
91.....	.72790	.72325	.71865	.71409	.70957
92.....	.73982	.73533	.73087	.72646	.72208
93.....	.75069	.74634	.74202	.73774	.73350
94.....	.76049	.75618	.75199	.74784	.74372
95.....	.76888	.76477	.76070	.75666	.75265
96.....	.77595	.77199	.76801	.76406	.76014
97.....	.78235	.77843	.77454	.77067	.76684
98.....	.78789	.78404	.78022	.77642	.77266
99.....	.79307	.78929	.78554	.78181	.77811
100....	.79821	.79450	.79081	.78715	.78351
101....	.80261	.79902	.79539	.79178	.78819
102....	.80749	.80389	.80031	.79676	.79322
103....	.81370	.81018	.80668	.80319	.79973
104....	.81955	.81609	.81265	.80923	.80582
105....	.82855	.82520	.82187	.81856	.81526
106....	.84341	.84029	.83718	.83408	.83095
107....	.86439	.86162	.85884	.85608	.85332
108....	.88615	.89599	.89384	.89169	.88955
109....	.90400	.95300	.95200	.95100	.95000

TABLE E.—TABLE, SINGLE LIFE, UNISEX, SHOWING THE PRESENT WORTH OF THE REMAINDER INTEREST IN PROPERTY TRANSFERRED TO A UNITRUST HAVING THE ADJUSTED PAY-OUT RATE SHOWN—Continued

(1) Age	(2) Adjusted payout rate (percent)				
	10.2	10.4	10.6	10.8	11.0
53.....	.15429	.15028	.14642	.14271	.13914
54.....	.16327	.15912	.15513	.15129	.14759
55.....	.17259	.16831	.16419	.16022	.15639
56.....	.18225	.17784	.17358	.16948	.16553
57.....	.19227	.18773	.18335	.17912	.17503
58.....	.20265	.19798	.19347	.18911	.18490
59.....	.21343	.20863	.20400	.19951	.19518
60.....	.22460	.21968	.21492	.21032	.20586
61.....	.23620	.23117	.22629	.22156	.21698
62.....	.24824	.24309	.23810	.23225	.22856
63.....	.26073	.25546	.25036	.24540	.24060
64.....	.27364	.26827	.26306	.25800	.25308
65.....	.28696	.28150	.27619	.27103	.26601
66.....	.30070	.29515	.28974	.28449	.27937
67.....	.31483	.30919	.30371	.29836	.29316
68.....	.32936	.32365	.31808	.31266	.30737
69.....	.34432	.33854	.33290	.32741	.32204
70.....	.35972	.35389	.34820	.34264	.33721
71.....	.37585	.36977	.36403	.35846	.35294
72.....	.39210	.38619	.38042	.37477	.36924
73.....	.40900	.40308	.39728	.39161	.38605
74.....	.42818	.42025	.41444	.40876	.40318
75.....	.44345	.43753	.43173	.42604	.42046
76.....	.46073	.45483	.44904	.44336	.43779
77.....	.47799	.47212	.46635	.46069	.45513
78.....	.49524	.48941	.48368	.47805	.47252
79.....	.51256	.50678	.50110	.49551	.49001
80.....	.53001	.52429	.51867	.51313	.50769
81.....	.54745	.54181	.53626	.53079	.52541
82.....	.56476	.55921	.55374	.54835	.54303
83.....	.58193	.57648	.57110	.56579	.56056
84.....	.59907	.59373	.58845	.58285	.57811
85.....	.61624	.61102	.60586	.60077	.59574
86.....	.63300	.62791	.62288	.61711	.61300
87.....	.64883	.64387	.63896	.63311	.62932
88.....	.66363	.65880	.65402	.64929	.64461
89.....	.67775	.67304	.66838	.66377	.65921
90.....	.69190	.68703	.68250	.67787	.67357
91.....	.70509	.70066	.69626	.69191	.68780
92.....	.71775	.71345	.70919	.70496	.70078
93.....	.72929	.72512	.72098	.71689	.71282
94.....	.73964	.73559	.73157	.72758	.72362
95.....	.74867	.74472	.74081	.73692	.73306
96.....	.75625	.75239	.74856	.74476	.74099
97.....	.76303	.75925	.75550	.75177	.74807
98.....	.76892	.76521	.76152	.75788	.75422
99.....	.77443	.77078	.76715	.76355	.75998
100....	.77990	.77631	.77275	.76921	.76569
101....	.78463	.78109	.77757	.77407	.77060
102....	.78971	.78622	.78275	.77930	.77587
103....	.79629	.79287	.78947	.78628	.78272
104....	.80244	.79907	.79572	.79239	.789

TABLE E.—TABLE, SINGLE LIFE, UNISEX, SHOWING THE PRESENT WORTH OF THE REMAINDER INTEREST IN PROPERTY TRANSFERRED TO A UNITRUST HAVING THE ADJUSTED PAY-OUT RATE SHOWN—Continued—Continued

(1) Age	(2) Adjusted payout rate (percent)				
	11.2	11.4	11.6	11.8	12.0
16	.01440	.01394	.01350	.01309	.01271
17	.01516	.01467	.01421	.01378	.01337
18	.01585	.01534	.01485	.01440	.01397
19	.01651	.01597	.01546	.01498	.01453
20	.01719	.01662	.01608	.01557	.01510
21	.01789	.01728	.01672	.01618	.01568
22	.01861	.01797	.01737	.01680	.01627
23	.01938	.01870	.01806	.01746	.01689
24	.02023	.01951	.01883	.01819	.01759
25	.02121	.02045	.01973	.01905	.01841
26	.02236	.02158	.02078	.02006	.01938
27	.02368	.02282	.02200	.02124	.02051
28	.02521	.02429	.02342	.02261	.02183
29	.02689	.02591	.02499	.02412	.02330
30	.02875	.02772	.02674	.02581	.02494
31	.03076	.02966	.02863	.02764	.02671
32	.03297	.03180	.03070	.02965	.02866
33	.03536	.03412	.03295	.03184	.03079
34	.03794	.03663	.03539	.03421	.03309
35	.04074	.03935	.03803	.03678	.03559
36	.04375	.04228	.04089	.03956	.03830
37	.04699	.04543	.04395	.04255	.04122
38	.05044	.04879	.04723	.04575	.04433
39	.05411	.05238	.05073	.04916	.04766
40	.05802	.05620	.05445	.05279	.05121
41	.06219	.06026	.05843	.05668	.05550
42	.06665	.06462	.06269	.06084	.05908
43	.07138	.06924	.06721	.06526	.06341
44	.07639	.07415	.07202	.06997	.06801
45	.08188	.07933	.07708	.07493	.07287
46	.08725	.08480	.08244	.08018	.07802
47	.09313	.09056	.08809	.08572	.08345
48	.09935	.09666	.09408	.09160	.08922
49	.10591	.10303	.10039	.09780	.09531
50	.11282	.10989	.10707	.10436	.10176
51	.12009	.11703	.11409	.11127	.10855
52	.12772	.12454	.12147	.11853	.11569
53	.13571	.13340	.12922	.12615	.12319
54	.14403	.14060	.13729	.13410	.13102
55	.15270	.14914	.14571	.14240	.13920
56	.16171	.15802	.15447	.15103	.14771
57	.17109	.16728	.16360	.16004	.15860
58	.18083	.17690	.17309	.16941	.16585
59	.19098	.18692	.18299	.17919	.17551
60	.20154	.19736	.19331	.18938	.18558
61	.21254	.20824	.20407	.20003	.19610
62	.22400	.21958	.21530	.21113	.20709
63	.23593	.23139	.22899	.22272	.21856
64	.24830	.24365	.23915	.23476	.23050
65	.26113	.25633	.25176	.24727	.24290
66	.27439	.26955	.26483	.26023	.25576
67	.28808	.28314	.27833	.27364	.26906
68	.30221	.29718	.29228	.28750	.28283
69	.31681	.31170	.30672	.30185	.29710
70	.33190	.32673	.32167	.31672	.31189
71	.34758	.34234	.33721	.33220	.32731
72	.36384	.35855	.35337	.34831	.34335
73	.38061	.37529	.37007	.36496	.35996
74	.39772	.39237	.38713	.38199	.37695
75	.41499	.40962	.40436	.39920	.39413
76	.43232	.42695	.42168	.41650	.41142
77	.44967	.44431	.43904	.43386	.42878
78	.46708	.46173	.45647	.45130	.44622
79	.48460	.47928	.47405	.46890	.46383
80	.50232	.49705	.49185	.48673	.48169
81	.52010	.51487	.50973	.50465	.49965
82	.53779	.53263	.52754	.52252	.51757
83	.55540	.55031	.54529	.54033	.53544
84	.57304	.56804	.56309	.55822	.55340
85	.59077	.58586	.58102	.57623	.57150
86	.60815	.60335	.59860	.59392	.58928
87	.62458	.61989	.61525	.61068	.60613
88	.63998	.63540	.63086	.62638	.62194
89	.65469	.65022	.64579	.64141	.63707
90	.66918	.66482	.66050	.65823	.65199
91	.68332	.67909	.67489	.67073	.66661
92	.69662	.69251	.68843	.68439	.68038
93	.70879	.70479	.70082	.69689	.69299
94	.71970	.71581	.71195	.70812	.70432
95	.72924	.72544	.72167	.71793	.71422
96	.73724	.73353	.72984	.72618	.72254
97	.74440	.74076	.73714	.73354	.72998
98	.75061	.74703	.74347	.73994	.73643
99	.75642	.75290	.74939	.74591	.74245

TABLE E.—TABLE, SINGLE LIFE, UNISEX, SHOWING THE PRESENT WORTH OF THE REMAINDER INTEREST IN PROPERTY TRANSFERRED TO A UNITRUST HAVING THE ADJUSTED PAY-OUT RATE SHOWN—Continued—Continued

(1) Age	(2) Adjusted payout rate (percent)				
	11.2	11.4	11.6	11.8	12.0
100	.76219	.75872	.75527	.75184	.74844
101	.76715	.76372	.76031	.75692	.75356
102	.77246	.76908	.76571	.76236	.75904
103	.77937	.77605	.77274	.76945	.76618
104	.78577	.78249	.77923	.77598	.77275
105	.79579	.79259	.78941	.78625	.78310
106	.81270	.80969	.80670	.80371	.80073
107	.83693	.83422	.83152	.82833	.82514
108	.87672	.87459	.87246	.87034	.86822
109	.94400	.94300	.94200	.94100	.94000

TABLE E.—TABLE, SINGLE LIFE, UNISEX, SHOWING THE PRESENT WORTH OF THE REMAINDER INTEREST IN PROPERTY TRANSFERRED TO A UNITRUST HAVING THE ADJUSTED PAY-OUT RATE SHOWN—Continued—Continued

(1) Age	(2) Adjusted payout rate (percent)				
	12.2	12.4	12.6	12.8	13.0
59	.17194	.16848	.16513	.16189	.15874
60	.18189	.17831	.17485	.17148	.16822
61	.19230	.18860	.18502	.18154	.17816
62	.20317	.19936	.19586	.19207	.18857
63	.21453	.21060	.20679	.20308	.19947
64	.22635	.22231	.21839	.21457	.21085
65	.23864	.23450	.23046	.22683	.22271
66	.25140	.24715	.24301	.23988	.23505
67	.25461	.26026	.25602	.25188	.24785
68	.27828	.27384	.26950	.26527	.26114
69	.29246	.28793	.28350	.27918	.27496
70	.30718	.30258	.29805	.29384	.28933
71	.32251	.31783	.31324	.30876	.30437
72	.33850	.33375	.32910	.32455	.32009
73	.35506	.35026	.34555	.34094	.33642
74	.37201	.36716	.36241	.35776	.35319
75	.38916	.38429	.37950	.37481	.37020
76	.40644	.40154	.39673	.39200	.38737
77	.42378	.41887	.41404	.40930	.40484
78	.44123	.43631	.43148	.42673	.42205
79	.45885	.45394	.44911	.44436	.43969
80	.47673	.47184	.46703	.46229	.45763
81	.49473	.48987	.48509	.48037	.47573
82	.51269	.50787	.50313	.49845	.49383
83	.53062	.52586	.52116	.51853	.51195
84	.54864	.54395	.53931	.53473	.53021
85	.56083	.56221	.55785	.55314	.54869
86	.58470	.58017	.57570	.57127	.56689
87	.60154	.59720	.59281	.58847	.58417
88	.61754	.61320	.60889	.60464	.60042
89	.63277	.62851	.62430	.61600	.61000
90	.64780	.64364	.63953	.63545	.63141
91	.66252	.65848	.65446	.65049	.64855
92	.67640	.67246	.66856	.66468	.66084
93	.68912	.68528	.68148	.67770	.67396
94	.70055	.69680	.69309	.68941	.68576
95	.71054	.70689	.70326	.69966	.69609
96	.71893	.71535	.71180	.70827	.70476
97	.72643	.72292	.71943	.71596	.71252
98	.73294	.72948	.72604	.72263	.71924
99	.73902	.73561	.73222	.72866	.72551
100	.74506	.74170	.73836	.73504	.73174
101	.75021	.74889	.74539	.74030	.73704
102	.75573	.75244	.74918	.74593	.74270
103	.76293	.75970	.75649	.75329	.75011
104	.76654	.76334	.76000	.75685	.75319
105	.77996	.77684	.77373	.77064	.76756
106	.79777	.79481	.79187	.78894	.78602
107	.82346	.82078	.81812	.81546	.81281
108	.86610	.86398	.86187	.85976	.85765
109	.93900	.93800	.93700	.93600	.93500

TABLE E.—TABLE, SINGLE LIFE, UNISEX, SHOWING THE PRESENT WORTH OF THE REMAINDER INTEREST IN PROPERTY TRANSFERRED TO A UNITRUST HAVING THE ADJUSTED PAY-OUT RATE SHOWN—Continued

(1) Age	(2) Adjusted payout rate (percent)				
	13.2	13.4	13.6	13.8	14.0
0	.02325	.02313	.02301	.02290	.02279
1	.05336	.05252	.05154	.05050	.04945
2	.04844	.04742	.04642	.04541	.04442
3	.04465	.04353	.04242	.04141	.04042
4	.04461	.04449	.04437	.04428	.04415
5	.04470	.04457	.04444	.04432	.04421
6	.04488	.04474	.04460	.04447	.04435
7	.05152	.04946	.04848	.04648	.04455
8	.05043	.05027	.05012	.04947	.04843
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TABLE E.—TABLE, SINGLE LIFE, UNISEX, SHOWING THE PRESENT WORTH OF THE REMAINDER INTEREST IN PROPERTY TRANSFERRED TO A UNITRUST HAVING THE ADJUSTED PAYOUT RATE SHOWN—Continued—Continued

(1) Age	(2) Adjusted payout rate (percent)				
	13.2	13.4	13.6	13.8	14.0
18	.01186	.01157	.01130	.01103	.01078
19	.01230	.01300	.01171	.01143	.01117
20	.01275	.01243	.01212	.01183	.01155
21	.01319	.01285	.01253	.01222	.01193
22	.01364	.01328	.01293	.01261	.01230
23	.01410	.01372	.01336	.01301	.01268
24	.01463	.01422	.01383	.01347	.01312
25	.01525	.01482	.01441	.01401	.01364
26	.01601	.01555	.01511	.01469	.01430
27	.01692	.01643	.01596	.01551	.01509
28	.01800	.01748	.01697	.01650	.01604
29	.01922	.01865	.01812	.01760	.01712
30	.02058	.01998	.01940	.01886	.01833
31	.02206	.02142	.02080	.02022	.01966
32	.02370	.02301	.02236	.02173	.02113
33	.02550	.02477	.02407	.02340	.02276
34	.02746	.02667	.02592	.02521	.02452
35	.02960	.02876	.02796	.02719	.02646
36	.03193	.03103	.03017	.02936	.02858
37	.03444	.03348	.03257	.03170	.03087
38	.03714	.03612	.03515	.03422	.03333
39	.04002	.03894	.03791	.03692	.03597
40	.04312	.04197	.04087	.03891	.03880
41	.04643	.04521	.04404	.04292	.04185
42	.05001	.04871	.04747	.04628	.04514
43	.05382	.05245	.05113	.04987	.04865
44	.05789	.05644	.05505	.05371	.05242
45	.06220	.06067	.05919	.05777	.05641
46	.06678	.06516	.06360	.06210	.06065
47	.07162	.06991	.06826	.06668	.06515
48	.07578	.07498	.07324	.07157	.06996
49	.08225	.08035	.07852	.07676	.07506
50	.08807	.08607	.08415	.08229	.08050
51	.09421	.09211	.09008	.08814	.08625
52	.10070	.09851	.09637	.09432	.09234
53	.10753	.10523	.10300	.10085	.09877
54	.11468	.11227	.10994	.10769	.10551
55	.12218	.11966	.11722	.11487	.11258
56	.12999	.12737	.12483	.12236	.11998
57	.13818	.13545	.13279	.13022	.12773
58	.14673	.14388	.14112	.13844	.13584
59	.15568	.15272	.14985	.14706	.14435
60	.16505	.16198	.15899	.15609	.15327
61	.17488	.17169	.16859	.16558	.16265
62	.18518	.18187	.17866	.17554	.17251
63	.19596	.19255	.18923	.18600	.18285
64	.20723	.20371	.20028	.19694	.19368
65	.21898	.21535	.21181	.20836	.20500
66	.23121	.22748	.22383	.22028	.21681
67	.24392	.24008	.23633	.23267	.22910
68	.25711	.25317	.24932	.24556	.24189
69	.27083	.26680	.26265	.25900	.25523
70	.28512	.28100	.27697	.27302	.26916
71	.30007	.29587	.29176	.28773	.28378
72	.31572	.31145	.30728	.30315	.29913
73	.33199	.32765	.32340	.31923	.31514
74	.34871	.34431	.34000	.33577	.33162
75	.36588	.36124	.35688	.35260	.34840
76	.38281	.37833	.37393	.36961	.36537
77	.40006	.39555	.39113	.38677	.38249
78	.41745	.41293	.40848	.40410	.39980
79	.43508	.43055	.42609	.42170	.41737
80	.45303	.44850	.44404	.43964	.43531
81	.47115	.46663	.46218	.45779	.45347
82	.48928	.48479	.48033	.47599	.47168
83	.50744	.50298	.49858	.49424	.48995
84	.52575	.52134	.51869	.51268	.50843
85	.54429	.53994	.53564	.53139	.52720
86	.56257	.55829	.55405	.54988	.54574
87	.57993	.57572	.57156	.56745	.56338
88	.59625	.59212	.58804	.58399	.57999
89	.61191	.60786	.60384	.59887	.59594
90	.62741	.62344	.61952	.61562	.61177
91	.64264	.63877	.63493	.63113	.62736
92	.65703	.65326	.64951	.64580	.64212
93	.67024	.66656	.66291	.65828	.65568
94	.68213	.67854	.67497	.67142	.66791
95	.69255	.68903	.68554	.68207	.67863
96	.70128	.69783	.69440	.69100	.68762
97	.70910	.70570	.70233	.69899	.69566
98	.71587	.71252	.70920	.70590	.70263
99	.72219	.71889	.71562	.71236	.70913
100	.72847	.72522	.72189	.71877	.71558
101	.73380	.73058	.72738	.72420	.72104

TABLE E.—TABLE, SINGLE LIFE, UNISEX, SHOWING THE PRESENT WORTH OF THE REMAINDER INTEREST IN PROPERTY TRANSFERRED TO A UNITRUST HAVING THE ADJUSTED PAYOUT RATE SHOWN—Continued—Continued

(1) Age	(2) Adjusted payout rate (percent)				
	13.2	13.4	13.6	13.8	14.0
102	.73949	.73630	.73313	.72998	.72685
103	.74695	.74381	.74068	.73758	.73449
104	.75372	.75060	.74751	.74442	.74136
105	.76449	.76144	.75840	.75538	.75237
106	.78311	.78021	.77732	.77444	.77157
107	.81016	.80752	.80489	.80227	.79965
108	.85554	.85344	.85134	.84924	.84715
109	.93400	.93300	.93200	.93100	.93000

TABLE F (1).—TABLE, 10 PERCENT, SHOWING FACTORS FOR COMPUTATION OF THE ADJUSTED PAYOUT RATE FOR CERTAIN VALUATIONS AND PAYOUT SEQUENCES

(1) Number of months by which the valuation date precedes the first payout	(2) Factors for payout at the end-of each			
	Annual period	Semiannual period	Quarterly period	Monthly period
At least	But less than			
		1		
		2	.992089	.969004
		3	.984240	.961338
		4	.976454	.953733
		5	.968729	.946188
		6	.961066	.938073
		7	.953463	.931277
		8	.945920	
		9	.931012	
		10	.923647	
		11	.916340	
		12	.909091	

(c) *Valuation of charitable remainder unitrusts having certain payout sequences; for testamentary transfers made after November 30, 1983, and before August 9, 1984.* For purposes of section 2055 or 2106, if—

(1) the testamentary transfer occurred after November 30, 1983, and before August 9, 1984, or

(2) on December 1, 1983, a decedent was under a mental disability such that the disposition of the property could not be changed, and the testamentary transfer occurs any time on or after December 1, 1983 without such decedent ever having regained competency to dispose of such decedent's property, or having died within 90 days of the date on which such decedent first regains competency,

the present value determined under this section of a remainder interest shall be determined in accordance with paragraphs (b) (1) through (5) or (d) (1) through (5) of this section, whichever is most beneficial to the taxpayer.

(d) *Valuation of charitable remainder unitrusts having certain payout sequences; for transfer made before December 1, 1983.*—(1) In general. For transfers made before December 1, 1983,

the present value determined under this section of a remainder interest which is dependent on a term of years or the termination of the life of one individual shall be determined under paragraphs (d) (1) through (5) of this section provided that the amount of the payout as of any payout date during any taxable year of the trust is not larger than the amount which the trust could distribute on such date under paragraph (a) (1) (v) of § 1.644-3 if the taxable year of the trust were to end on such date. * * * For transfers made after November 30, 1983, see paragraphs (b) (1) through (5) and (c) of this section.

§ 11.414(c)-2 [Amended]

Par. 10. The last sentence of paragraph (b) (2) (ii) of § 11.414(c)-2 is amended by removing “§ 20.2031-10” and inserting in lieu thereof “§ 20.2031-7 or 20.2031-10, whichever is appropriate.”

§ 11.414(c)-4 [Amended]

Par. 11. The last sentence of paragraph (b) (3) (i) of § 11.414(c)-4 is amended by removing “§ 20.2031-10” and inserting in lieu thereof “§ 20.2031-7 or 20.2031-10, whichever is appropriate.”

Par. 12. Section 20.2031-7 is revised to read as set forth below.

§ 20.2031-7 Valuation of annuities, life estates, terms for years, remainders, and reversions for estates of decedents dying after November 30, 1983.

(a) *In general.* (1) Except as otherwise provided in this paragraph (a)(1), for estates of decedents dying after November 30, 1983, the fair market value of annuities, life estates, terms for years, remainders, and reversions is their present value determined under this section. If a decedent dies after November 30, 1983, and before August 9, 1984, or if on December 1, 1983, a decedent was under a mental disability such that the disposition of the decedent's property could not be changed, and such decedent dies any time on or after December 1, 1983 without such decedent ever having regained competency to dispose of such decedent's property, or dies within 90 days of the date on which such decedent first regains competency, the fair market value of annuities, life estates, terms for years, remainders, and reversions included in the estate of such decedent is their present value determined under this section or § 20.2031-10, whichever is most beneficial to the taxpayer. The value of annuities issued by companies regularly engaged in their sale, and of insurance policies on the lives of

persons other than the decedent is determined under § 20.2031-8. The fair market value of a remainder interest in a charitable remainder unitrust as defined in § 1.664-3 is its present value determined under § 1.664-4. The fair market value of a life interest or term for years in a charitable remainder unitrust is the fair market value of the property as of the date of valuation less the fair market value of the remainder interest on such date determined under § 1.664-4. The fair market value of interests in a pooled income fund, as defined in § 1.642(c)-5, is their value determined under § 1.642(c)-8. (See § 20.2031-10 with respect to the valuation of annuities, life estates, terms for years, remainders, and reversions includable in estates of decedents dying after December 31, 1970, and before December 1, 1983; § 20.2042-1 with respect to insurance policies on the decedent's life.) With respect to the valuation of annuities, life estates, terms for years, remainders and reversions includable in estates of decedents dying before January 1, 1971, see T.D. 6296, 23 FR 4529, June 24, 1958, as amended by T.D. 7077, 35 FR 18461, December 4, 1970.

(2) The present value of an annuity, life estate, remainder, or reversion determined under this section which is dependent on the continuation or termination of the life of one person is computed by the use of Table A in paragraph (f) of this section. The present value of an annuity, term for years, remainder, or reversion dependent on a term certain is computed by the use of Table B in paragraph (f) of this section. If the interest to be valued is dependent upon more than one life or there is a term certain concurrent with one or more lives, see paragraph (e) of this section. For purposes of the computations described in this section, the age of a person is to be taken as the age of that person at his or her nearest birthday.

(3) In all examples set forth in this section, the decedent is assumed to have died on or after August 9, 1984, and to have been competent to change the disposition of the property on December 1, 1983.

(b) *Annuities.* (1) If an annuity is payable annually at the end of each year during the life of an individual (as for example if the first payment is due one year after the decedent's death), the amount payable annually is multiplied by the figure in column 2 of Table A opposite the number of years in column 1 nearest the age of the individual whose life measures the duration of the annuity. If the annuity is payable

annually at the end of each year for a definite number of years, the amount payable annually is multiplied by the figure in column 2 of Table B opposite the number of years in column 1 representing the duration of the annuity. The application of this paragraph (b)(1) may be illustrated by the following examples:

Example (1). The decedent received, under the terms of the decedent's father's will an annuity of \$10,000 a year payable annually for the life of the decedent's elder brother. At the time the decedent died, an annual payment had just been made. The brother at the decedent's death was 40 years eight months old. By reference to Table A, the figure in column 2 opposite 41 years, the number nearest to the brother's actual age, is found to be 9.1030. The present value of the annuity at the date of the decedent's death is, therefore, \$91,030 (\$10,000 × 9.1030).

Example (2). The decedent was entitled to receive an annuity of \$10,000 a year payable annually throughout a term certain. At the time the decedent died, the annual payment had just been made and five more annual payments were still to be made. By reference to Table B, it is found that the figure in column 2 opposite five years is 3.7908. The present value of the annuity is, therefore, \$37,908 (\$10,000 × 3.7908).

(2) If an annuity is payable at the end of semiannual, quarterly, monthly, or weekly periods during the life of an individual (as for example if the first payment is due one month after the decedent's death), the aggregate amount to be paid within a year is first multiplied by the figure in column 2 of Table A opposite the number of years in column 1 nearest the age of the individual whose life measures the duration of the annuity. The product so obtained is then multiplied by whichever of the following factors is appropriate:

- 1.0244 for semiannual payments,
- 1.0368 for quarterly payments,
- 1.0450 for monthly payments,
- 1.0482 for weekly payments.

If the annuity is payable at the end of semiannual, quarterly, monthly, or weekly periods for a definite number of years, the aggregate amount to be paid within a year is first multiplied by the figure in column 2 of Table B opposite the number of years in column 1 representing the duration of the annuity. The product so obtained is then multiplied by whichever of the above factors is appropriate. The application of this paragraph (b)(2) may be illustrated by the following example:

Example. The facts are the same as those contained in example (1) set forth in paragraph (b)(1) of this section, except that the annuity is payable semiannually. The aggregate annual amount, \$10,000, is multiplied by the factor 9.1030 and the

product multiplied by 1.0244. The present value of the annuity at the date of the decedent's death is, therefore, \$93,251.13 (\$10,000 × 9.1030 × 1.0244).

(3)(i) If the first payment of an annuity for the life of an individual is due at the beginning of the annual or other payment period rather than at the end (as for example if the first payment is to be made immediately after the decedent's death), the value of the annuity is the sum of (A) the first payment plus (B) the present value of a similar annuity, the first payment of which is not to be made until the end of the payment period, determined as provided in paragraphs (b) (1) or (2) of this section. The application of this paragraph (b)(3)(i) may be illustrated by the following example:

Example. The decedent was entitled to receive an annuity of \$50 a month during the life of another person. The decedent died on the date the payment was due. At the date of the decedent's death, the person whose life measures the duration of the annuity was 50 years of age. The value of the annuity at the date of the decedent's death is \$50 plus the product of \$50 × 12 × 8.4743 (see Table A) × 1.0450 (See paragraph (b)(2) of this section). That is \$50 plus \$5,313.39, or \$5,363.39.

(ii) If the first payment of an annuity for a definite number of years is due at the beginning of the annual or other payment period, the applicable factor is the product of the factor shown in Table B multiplied by whichever of the following factors is appropriate:

- 1.1000 for annual payments,
- 1.0744 for semiannual payments,
- 1.0618 for quarterly payments,
- 1.0534 for monthly payments,
- 1.0502 for weekly payments.

The application of this paragraph (b)(3)(ii) may be illustrated by the following example:

Example. The decedent was the beneficiary of an annuity of \$50 a month. On the day a payment was due, the decedent died. There were 300 payments to be made, including the payment due. The value of the annuity as of the date of decedent's death is the product of \$50 × 12 × 9.0770 (see Table B) × 1.0534, or \$5,737.03.

(c) *Life estates and terms for years.* If the interest to be valued is the right of a person for his or her life, or for the life of another person, to receive the income of certain property or to use nonincome-producing property, the value of the interest is the value of the property multiplied by the figure in column 3 of Table A opposite the number of years nearest to the actual age of the measuring life. If the interest to be valued is the right to receive income of property or to use nonincome-producing

property for a term of years, column 3 of Table B is used. The application of this paragraph (c) may be illustrated by the following example:

Example. The decedent or the decedent's estate was entitled to receive the income from a fund of \$50,000 during the life of the decedent's elder brother. Upon the brother's death, the remainder is to go to B. The brother was 31 years, five months old at the time of decedent's death. By reference to Table A the figure in column 3 opposite 31 years is found to be 0.95254. The present value of the decedent's interest is, therefore, \$47,627 ($\$50,000 \times 0.95254$).

(d) *Remainders or reversionary interests.* If a decedent had, at the time of the decedent's death, a remainder or a reversionary interest in property to take effect after an estate for the life of another, the present value of the decedent's interest is obtained by multiplying the value of the property by the figure in column 4 of Table A opposite the number of years nearest to the actual age of the person whose life measures the preceding estate. If the remainder or reversion is to take effect at the end of the term for years, column 4 of Table B is used. The application of this paragraph (d) may be illustrated by the following example:

Example. The decedent was entitled to receive certain property worth \$50,000 upon the death of the decedent's elder sister, to whom the income was bequeathed for life. At the time of the decedent's death, the elder sister was 31 years five months old. By reference to Table A the figure in column 4 opposite 31 years is found to be .04746. The present value of the remainder interest at the date of the decedent's death is, therefore, \$2,373 ($\$50,000 \times .04746$).

(e) *Actuarial computations by the Internal Revenue Service.* If the valuation of the interest involved is dependent upon the continuation or the termination of more than one life or upon a term certain concurrent with one or more lives a special factor must be used. The factor is to be computed on the basis of interest at the rate of 10 percent a year, compounded annually, and life contingencies determined, as to each person involved, from the values of l_x that are set forth in column 2 of Table LN of paragraph (f). Table LN contains values of l_x taken from the life table for the total population appearing as Table 1 of United States Life Tables: 1969-71, published by the Department of Health, Education, and Welfare, Public health service. A copy of the publication containing many such special factors, may be purchased from the Superintendent of Documents, United States Government Printing Office, Washington, D.C. 20404. However, if a special factor is required in the case of

an actual decedent, the Commissioner will furnish the factor to the executor upon request. The request must be accompanied by a statement of the date of birth of each person, the duration of whose life may affect the value of the interest, and by copies of the relevant instruments. Special factors are not furnished for prospective transfers.

(f) *Tables.* The following tables shall be used in the application of the provisions of this section:

TABLE A.—SINGLE LIFE, UNISEX, 10 PERCENT SHOWING THE PRESENT WORTH OF AN ANNUITY, OF A LIFE INTEREST, AND OF A REMAINDER INTEREST

(1) Age	(2) Annuity	(3) Life estate	(4) Remainder
0.....	9.7188	.97188	.02812
1.....	9.6988	.96988	.01012
2.....	9.6017	.99017	.00963
3.....	9.5008	.99008	.00992
4.....	9.4881	.98881	.01019
5.....	9.4838	.98938	.01062
6.....	9.4884	.98884	.01116
7.....	9.4822	.98222	.01178
8.....	9.4748	.98748	.01252
9.....	9.4663	.98663	.01337
10.....	9.4565	.98565	.01435
11.....	9.4453	.98453	.01547
12.....	9.4329	.98329	.01671
13.....	9.4198	.98198	.01802
14.....	9.4066	.98066	.01934
15.....	9.3937	.97937	.02063
16.....	9.7815	.97815	.02185
17.....	9.7700	.97700	.02300
18.....	9.7590	.97590	.02410
19.....	9.7480	.97480	.02520
20.....	9.7385	.97385	.02635
21.....	9.7245	.97245	.02755
22.....	9.7120	.97120	.02880
23.....	9.6986	.96986	.03014
24.....	9.6841	.96841	.03159
25.....	9.6678	.96678	.03322
26.....	9.6495	.96495	.03505
27.....	9.6290	.96290	.03710
28.....	9.6062	.96062	.03938
29.....	9.5813	.95813	.04187
30.....	9.5543	.95543	.04457
31.....	9.5254	.95254	.04746
32.....	9.4942	.94942	.05058
33.....	9.4608	.94608	.05392
34.....	9.4250	.94250	.05750
35.....	9.3888	.93668	.06132
36.....	9.3460	.93460	.06540
37.....	9.3026	.93026	.06974
38.....	9.2567	.92567	.07433
39.....	9.2083	.92083	.07917
40.....	9.1571	.91571	.08429
41.....	9.1030	.91030	.08970
42.....	9.0457	.90457	.09543
43.....	8.9855	.89855	.10145
44.....	8.9221	.89221	.10779
45.....	8.8558	.88558	.11442
46.....	8.7863	.87863	.12137
47.....	8.7137	.87137	.12863
48.....	8.6374	.86374	.13626
49.....	8.5578	.85578	.14422
50.....	8.4743	.84743	.15257
51.....	8.3874	.83874	.16126
52.....	8.2969	.82969	.17031
53.....	8.2028	.82028	.17972
54.....	8.1054	.81054	.18946
55.....	8.0046	.80046	.19954
56.....	7.9008	.79008	.20994
57.....	7.7931	.77931	.22069
58.....	7.6822	.76822	.23178
59.....	7.5675	.75675	.24325
60.....	7.4491	.74491	.25509
61.....	7.3267	.73267	.26733
62.....	7.2002	.72002	.27998
63.....	7.0696	.70696	.29304
64.....	6.9352	.69352	.30648
65.....	6.7970	.67970	.32030
66.....	6.6551	.66551	.33449
67.....	6.5098	.65098	.343902

TABLE A.—SINGLE LIFE, UNISEX, 10 PERCENT SHOWING THE PRESENT WORTH OF AN ANNUITY, OF A LIFE INTEREST, AND OF A REMAINDER INTEREST—Continued

(1) Age	(2) Annuity	(3) Life estate	(4) Remainder
68.....		6.3610	.63610
69.....		6.2086	.62086
70.....		6.0542	.60522
71.....		5.8914	.58914
72.....		5.7261	.57261
73.....		5.5571	.55571
74.....		5.3862	.53862
75.....		5.2149	.52149
76.....		5.0441	.50441
77.....		4.8742	.48742
78.....		4.7049	.47049
79.....		4.5357	.45357
80.....		4.3659	.43659
81.....		4.1967	.41967
82.....		4.0295	.40295
83.....		3.8642	.38642
84.....		3.6998	.36998
85.....		3.5359	.35359
86.....		3.3764	.33764
87.....		3.2262	.32262
88.....		3.0659	.30659
89.....		2.9526	.29526
90.....		2.8221	.28221
91.....		2.6955	.26955
92.....		2.5771	.25771
93.....		2.4692	.24692
94.....		2.3728	.23728
95.....		2.2887	.22887
96.....		2.2181	.22181
97.....		2.1550	.21550
98.....		2.1000	.21000
99.....		2.0486	.20486
100.....		1.9975	.19975
101.....		1.9532	.19532
102.....		1.9054	.19054
103.....		1.8437	.18437
104.....		1.7856	.17856
105.....		1.6962	.16962
106.....		1.5488	.15488
107.....		1.3409	.13409
108.....		1.0068	.10068
109.....		.4545	.04545

TABLE B.—TABLE SHOWING THE PRESENT WORTH AT 10 PERCENT OF AN ANNUITY FOR A TERM CERTAIN, OF AN INCOME INTEREST FOR A TERM CERTAIN AND OF A REMAINDER INTEREST POSTPONED FOR A TERM CERTAIN

(1) Number of years	(2) Annuity	(3) Term certain	(4) Remainder
1.....		.9091	.090901
2.....		1.7355	.173554
3.....		2.4869	.248685
4.....		3.1699	.316987
5.....		3.7908	.379079
6.....		4.3553	.435528
7.....		4.8684	.486842
8.....		5.3349	.533493
9.....		5.7590	.575902
10.....		6.1446	.614457
11.....		6.4951	.649504
12.....		6.8137	.681369
13.....		7.1034	.710336
14.....		7.3667	.736663
15.....		7.6061	.760604
16.....		7.8237	.782371
17.....		8.0216	.802155
18.....		8.2014	.820141
19.....		8.3649	.836492
20.....		8.5136	.851356
21.....		8.6487	.864869
22.....		8.7715	.877154
23.....		8.8832	.888322
24.....		8.9847	.898474
25.....		9.0770	.907704
26.....		9.1609	.916095
27.....		9.2372	.923722
28.....		9.3066	.930657
29.....		9.3696	.936961

TABLE B.—TABLE SHOWING THE PRESENT WORTH AT 10 PERCENT OF AN ANNUITY FOR A TERM CERTAIN, OF AN INCOME INTEREST FOR A TERM CERTAIN AND OF A REMAINDER INTEREST POSTPONED FOR A TERM CERTAIN—Continued

(1) Number of years	(2) Annuity	(3) Term certain	(4) Remainder
30	9.4269	.942691	.057309
31	9.4790	.947901	.052099
32	9.5264	.952638	.047362
33	9.5694	.956943	.043057
34	9.6086	.960857	.039143
35	9.6442	.964416	.035584
36	9.6765	.967651	.032349
37	9.7059	.970592	.029408
38	9.7327	.973265	.026735
39	9.7570	.975696	.024304
40	9.7791	.977905	.022095
41	9.7991	.979914	.020086
42	9.8174	.981740	.018260
43	9.8349	.983400	.016600
44	9.8491	.984909	.015091
45	9.8628	.986281	.013719
46	9.8753	.987528	.012472
47	9.8866	.988662	.011338
48	9.8969	.989693	.010307
49	9.9063	.990630	.009370
50	9.9140	.991481	.008519
51	9.9226	.992256	.007744
52	9.9298	.992960	.007040
53	9.9360	.993600	.006400
54	9.9418	.994182	.005818
55	9.9471	.994711	.005289
56	9.9519	.995191	.004809
57	9.9563	.995629	.004371
58	9.9603	.996026	.003974
59	9.9639	.996387	.003613
60	9.9672	.996716	.003284

TABLE LN

(1) Age X	(2) lx
0	100,000
1	97,998
2	97,876
3	97,792
4	97,724
5	97,668
6	97,619
7	97,573
8	97,531
9	97,494
10	97,460
11	97,430
12	97,401
13	97,367
14	97,322
15	97,261
16	97,181
17	97,068
18	96,970
19	96,848
20	96,716
21	96,580
22	96,438
23	96,292
24	96,145
25	96,000
26	95,859
27	95,721
28	95,586
29	95,448
30	95,307
31	95,158
32	95,003
33	94,840
34	94,666
35	94,482
36	94,285
37	94,073
38	93,843
39	93,593
40	93,322
41	93,028
42	92,712
43	92,368
44	91,985

TABLE LN—Continued

(1) Age X	(2) lx
45	91,587
46	91,144
47	90,662
48	90,142
49	89,579
50	88,972
51	88,315
52	87,605
53	86,838
54	86,007
55	85,110
56	84,142
57	83,103
58	81,988
59	80,798
60	79,529
61	78,181
62	76,751
63	75,236
64	73,631
65	71,933
66	70,139
67	68,246
68	66,254
69	64,166
70	61,984
71	59,715
72	57,360
73	54,913
74	52,363
75	49,705
76	46,946
77	44,101
78	41,192
79	38,245
80	35,285
81	32,323
82	29,375
83	26,469
84	23,638
85	20,908
86	18,282
87	15,769
88	13,407
89	11,240
90	9,297
91	7,577
92	6,070
93	4,773
94	3,682
95	2,786
96	2,068
97	1,511
98	1,087
99	772
100	542
101	375
102	257
103	175
104	117
105	78
106	52
107	34
108	22
109	14
110	0

§ 20.2031-10 [Amended]

Par. 13. Section 20.2031-10 is amended as follows:

a. The section heading of § 20.2031-10 is amended by adding "and before December 1, 1983" immediately following "December 31, 1970".

b. The first sentence of paragraph (a) (1) is amended by adding "and before December 1, 1983," immediately following "December 31, 1970".

c. The last sentence of paragraph (a) (1) is amended by removing "on or before December 31, 1970" and inserting in lieu thereof "after November 30, 1983".

d. Paragraph (a) (3) is amended by adding ", and before December 1, 1983" immediately following "December 31, 1970".

Par. 14. The last two sentences of paragraph (f) (1) of § 20.2032-1 are revised to read as set forth below.

§ 20.2032-1 Alternate valuation.

* * * *

(f) *Mere lapse of time.* * * *

(1) *Life estates, remainders, and similar interests.* * * * The value of the decedent's remainder interest at the date of the decedent's death would, as explained in paragraph (d) of § 20.2031-7, be \$2,373 (\$50,000 × .04746). If, because of economic conditions, the property declined in value and was worth only \$40,000 6 months after the date of the decedent's death, the value of the remainder interest would be \$1,898.40 (\$40,000 × .04746), even though the elder brother may be 32 years old on the alternate date.

§ 20.2055-2 [Amended]

Par. 15. Section 20.2055-2 is amended as follows:

a. The first sentence of paragraph (f) (2) (iv) is amended by removing "§ 20.2031-10" and inserting in lieu thereof "§ 20.2031-7 or 20.2031-10, whichever is appropriate."

b. Paragraph (f) (4) is revised to read as set forth below.

§ 20.2055-2 Transfers not exclusively for charitable purposes.

* * * *

(f) *Valuation of charitable interests—*

(4) *Other decedents.* The present value of an interest not described in paragraph (f) (2) of this section is to be determined under § 20.2031-7 in the case of decedents dying after November 30, 1983, or under § 20.2031-10 in the case of decedents dying after December 31, 1970, and before December 1, 1983.

* * * *

Par. 16. Section 25.2512-5 is revised to read as set forth below.

§ 25.2512-5 Valuation of annuities, life estates, terms for years, remainders, and reversions transferred after November 30, 1983.

(a) *In General.* (1)(i) Except as otherwise provided in this paragraph (a)(1)(i), the fair market value of annuities, life estates, terms for years, remainders, and reversions transferred after November 30, 1983, is their present value determined under this section. The value of annuities issued by companies regularly engaged in their sale and of

insurance policies issued by companies regularly engaged in their sale is determined under § 25.2512-6. The fair market value of a remainder interest in a charitable remainder unitrust, as defined in § 1.664-3, is its present value determined under § 1.664-4. The fair market value of a life interest or term for years in a charitable remainder unitrust is the fair market value of the property as of the date of transfer less the fair market value of the remainder interest on such date determined under § 1.664-4. The fair market value of interests in a pooled income fund, as defined in § 1.642(c)-5, is their value determined under § 1.642(c)-6. Where the donor transfers property in trust or otherwise and retains an interest therein, the value of the gift is the value of the property transferred less the value of the donor's retained interest. If the donor assigns or relinquishes an annuity, life estate, remainder, or reversion which the donor holds by virtue of a transfer previously made by the donor or another, the value of the gift is the value of the interest transferred. See § 25.2512-9 with respect to the valuation of annuities, life estates, terms for years, remainders, and reversions transferred after December 31, 1970, and before December 1, 1983. With respect to the valuation of annuities, life estates, terms for years, remainders, and reversions transferred before January 1, 1971, see T.D. 6334, 23 FR 8904, November 15, 1958, as amended by T.D. 7077, 35 FR 18464, December 4, 1970.

(ii) If the donor transfers in December of 1983, either—

(A) A remainder or a reversion subject to a life interest or a term for years where the life interest or term for years was transferred by the donor after December 31, 1982, and before December 1, 1983, or

(B) A life interest or term for years, the remainder interest of which was transferred by the donor after December 31, 1982, and before December 1, 1983, the donor shall make an election. The donor may elect to value both interests transferred in 1983 under § 25.2512-9 as if such section applied to all transfers made before January 1, 1984, or the donor may elect to have both transfers valued under this section. The donor shall indicate the election being made in a statement attached to the donor's gift tax return for 1983.

(iii) If the donor transfers in calendar year 1984, either—

(A) A remainder on a reversion subject to a life interest or a term for years where the life interest or term for years was transferred by the donor in the first eleven months of 1983, or

(B) A life interest or term for years, the remainder interest of which was transferred by the donor in the first eleven months of 1983,

the donor shall make an election. The donor may elect to value the interest transferred in 1984 under § 25.2512-9 as if such section applied to all transfers made before January 1, 1985, or the donor may elect to have the transfer valued under this section. If the donor elects to value the interest transferred in 1984 under § 25.2512-9, the donor shall indicate the election being made by a statement attached to the donor's gift tax return for 1984. If the donor elects to value the interest transferred in 1984 under this section the election shall not be effective unless the donor declares, in a statement attached to the donor's gift tax return for 1984, that the donor has filed an amended gift tax return for 1983, in which the donor has revalued the transfers made in the first eleven months of 1983 under this section as if this section applied to transfers made after December 31, 1982.

(2) The present value of an annuity, life estate, remainder, or reversion determined under this section which is dependent on the continuation or termination of the life of one person is computed by the use of Table A in paragraph (f) of this section. The present value of an annuity, term for years, remainder, or reversion dependent on a term certain is computed by the use of Table B in paragraph (f) of this section. If the interest to be valued is dependent upon more than one life or there is a term certain concurrent with one or more lives, see paragraph (e) of this section. For purposes of the computations described in this section, the age of the person is to be taken at his or her nearest birthday.

(3) In all examples set forth in this section, the interest is assumed to have been transferred after November 30, 1983.

(b) *Annuities.* (1) If an annuity is payable annually at the end of each year during the life of an individual (as for example if the first payment is due one year after the date of the gift), the amount payable annually is multiplied by the figure in column 2 of Table A opposite the number of years in column 1 nearest the age of the individual whose life measures the duration of the annuity. If the annuity is payable annually at the end of each year for a definite number of years, the amount payable annually is multiplied by the figure in column 2 of Table B opposite the number of years in column 1 representing the duration of the annuity. The application of this paragraph (b)(1)

may be illustrated by the following examples:

Example (1). The donor assigns an annuity of \$10,000 a year payable annually during the donor's life immediately after an annual payment has been made. The age of the donor on the date of assignment is 40 years and eight months. By reference to Table A, it is found that the figure in column 2 opposite 41 years is 9.1030. The value of the gift is, therefore, \$91,030 (\$10,000 multiplied by 9.1030).

Example (2). The donor was entitled to receive an annuity of \$10,000 a year payable annually at the end of annual periods throughout a term of 20 years. The donor, when 15 years have elapsed, makes a gift thereof to the donor's son. By reference to Table B, it is found that the figure in column 2 opposite five years, the unexpired portion of the 20-year period, is 3.7908. The present value of the annuity is, therefore, \$37,908 (10,000 multiplied by 3.7908).

(2) If an annuity is payable at the end of semiannual, quarterly, monthly, or weekly periods during the life of an individual (as for example if the first payment is due one month after the date of the gift), the aggregate amount to be paid within a year is first multiplied by the figure in column 2 of Table A opposite the number of years in column 1 nearest the age of the individual whose life measures the duration of the annuity. The product so obtained is then multiplied by whichever of the following factors is appropriate:

1.0244 for semiannual payments,
1.0368 for quarterly payments,
1.0450 for monthly payments,
1.0482 for weekly payments.

If the annuity is payable at the end of semiannual, quarterly, monthly, or weekly periods for a definite number of years the aggregate amount to be paid within a year is first multiplied by the figure in column 2 of Table B opposite the number of years in column 1 representing the duration of the annuity. The product so obtained is then multiplied by whichever of the above factors is appropriate. The application of this paragraph (b)(2) may be illustrated by the following example:

Example. The facts are the same as those contained in example (1) set forth in paragraph (b)(1) above, except that the annuity is payable semiannually. The aggregate annual amount, \$10,000 is multiplied by the factor 9.1030, and the product multiplied by 1.0244. The value of the gift is, therefore, \$93,251.13 ($\$10,000 \times 9.1030 \times 1.0244$).

(3)(i) If the first payment of an annuity for the life of an individual is due at the beginning of the annual or other payment period rather than at the end (as for example if the first payment is to be made immediately after the date of

the gift), the value of the annuity is the sum of (A) the first payment plus (B) the present value of a similar annuity, the first payment of which is not to be made until the end of the payment period, determined as provided in paragraphs (b) (1) or (2) of this section. The application of this paragraph (b)(3)(i) may be illustrated by the following example:

Example. The donee is made the beneficiary for life of an annuity of \$50 a month from the income of a trust, subject to the right reserved by the donor to cause the annuity to be paid for the donor's own benefit or for the benefit of another. On the day a payment is due, the donor relinquishes the reserved power. The donee is then 50 years of age. The value of the gift is \$50 plus the product of $\$50 \times 12 \times 8.4743$ (see Table A) $\times 1.0450$. That is, \$50 plus \$5,313.39, or \$5,363.39.

(ii) If the first payment of an annuity for a definite number of years is due at the beginning of the annual or other payment period, the applicable factor is the product of the factor shown in Table B multiplied by whichever of the following factors is appropriate:

- 1.1000 for annual payments,
- 1.0744 for semiannual payments,
- 1.0618 for quarterly payments,
- 1.0534 for monthly payments, or
- 1.0502 for weekly payments.

The application of this paragraph (b)(3)(ii) may be illustrated by the following example:

Example. The donee is the beneficiary of an annuity of \$50 a month, subject to a reserved right in the donor to cause the annuity or the cash value thereof to be paid for the donor's own benefit or the benefit of another. On the day a payment is due, the donor relinquishes the power. There are 300 payments to be made covering a period of 25 years, including the payment due. The value of the gift is the product of $\$50 \times 12 \times 9.0770$ (factor for 25 years Table B) $\times 1.0534$, or \$5,737.03.

(c) *Life estates and terms for years.* If the interest to be valued is the right of a person for his or her life, or for the life of another person, to receive the income of certain property or to use non-income-producing property, the value of the interest is the value of the property multiplied by the figure in column 3 of Table A opposite the number of years nearest to the actual age of the measuring life. If the interest to be valued is the right to receive income of property or to use nonincome-producing property for a term of years, column 3 of Table B is used. The application of this paragraph (c) may be illustrated by the following example:

Example. The donor who during the donor's life is entitled to receive the income from property worth \$50,000, makes a gift of

such interest. The donor is 31 years old on the date of the gift. The value of the gift is \$47,627 ($\$50,000 \times .95254$).

(d) *Remainders or reversionary interests.* If the interest to be valued is a remainder or reversionary interest subject to a life estate, the value of the interest should be obtained by multiplying the value of the property at the date of the gift by the figure in column 4 of Table A opposite the number of years nearest the age of the life tenant. If the remainder or reversion is to take effect at the end of a term for years, column 4 of Table B should be used. The application of this paragraph (d) may be illustrated by the following example:

Example. The donor transfers by gift a remainder interest in property worth \$50,000, subject to the donor's sister's right to receive the income therefrom for her life. The sister at the date of the gift is 31 years of age. By reference to Table A it is found that the figure in column 4 opposite age 31 is .04746. The value of the gift is, therefore, \$2,373 ($\$50,000 \times .04746$).

(e) *Actuarial computations by the Internal Revenue Service.* If the interest to be valued is dependent upon the continuation or termination of more than one life, or there is a term certain concurrent with one or more lives, or if the retained interest of the donor is conditioned upon survivorship, a special factor is necessary. The factor is to be computed on the basis of interest at the rate of 10 percent a year, compounded annually, and life contingencies is determined, as to each person involved, from the values of l_x that are set forth in column 2 of Table LN of paragraph (f) of § 20.2031-7. Table LN contains values of l_x taken from the life table for the total population appearing as Table 1 in United States Life Tables: 1969-71, published by the Department of Health, Education, and Welfare, Public Health Service. A copy of the publication containing many such special factors, may be purchased from the Superintendent of Documents, United States Government Printing Office, Washington, D.C. 20402. However, if a special factor is required in the case of an actual gift, the Commissioner will furnish the factor to the donor upon request. The request must be accompanied by a statement of the date of birth of each person the duration of whose life may affect the value of the interest, and by copies of the relevant instruments. Special factors are not furnished for prospective transfers.

(f) *Tables.* The following tables shall be used in the application of the provisions of this section:

TABLE A.—SINGLE LIFE, UNISEX, 10 PERCENT SHOWING THE PRESENT WORTH OF AN ANNUITY, OF A LIFE INTEREST, AND OF A REMAINDER INTEREST

Age	Annuity	Life Estate	Remainder
(1)	(2)	(3)	(4)
0	9.7188	.97188	.02812
1	9.8988	.98988	.01012
2	9.9017	.99017	.00983
3	9.9008	.99008	.00992
4	9.8981	.98981	.01019
5	9.8938	.98938	.01062
6	9.8884	.98884	.01116
7	9.8822	.98822	.01178
8	9.8748	.98748	.01252
9	9.8663	.98663	.01337
10	9.8565	.98565	.01435
11	9.8453	.98453	.01547
12	9.8329	.98329	.01671
13	9.8198	.98198	.01802
14	9.8066	.98066	.01934
15	9.7937	.97937	.02063
16	9.7815	.97815	.02185
17	9.7700	.97700	.02300
18	9.7590	.97590	.02410
19	9.7480	.97480	.02520
20	9.7365	.97365	.02635
21	9.7245	.97245	.02755
22	9.7120	.97120	.02880
23	9.6986	.96986	.03014
24	9.6841	.96841	.03159
25	9.6678	.96678	.03322
26	9.6495	.96495	.03505
27	9.6290	.96290	.03710
28	9.6062	.96062	.03938
29	9.5813	.95813	.04187
30	9.5543	.95543	.04457
31	9.5254	.95254	.04746
32	9.4942	.94942	.05058
33	9.4608	.94608	.05392
34	9.4250	.94250	.05750
35	9.3868	.93868	.06132
36	9.3460	.93460	.06540
37	9.3026	.93026	.06974
38	9.2567	.92567	.07433
39	9.2083	.92083	.07917
40	9.1571	.91571	.08429
41	9.1030	.91030	.08970
42	9.0457	.90457	.09543
43	8.9855	.89855	.10145
44	8.9221	.89221	.10779
45	8.8558	.88558	.11442
46	8.7863	.87863	.12137
47	8.7137	.87137	.12863
48	8.6374	.86374	.13626
49	8.5578	.85578	.14422
50	8.4743	.84743	.15257
51	8.3874	.83874	.16126
52	8.2969	.82969	.17031
53	8.2028	.82028	.17972
54	8.1054	.81054	.18946
55	8.0046	.80046	.19954
56	7.9006	.79006	.20994
57	7.7931	.77931	.22069
58	7.6822	.76822	.23178
59	7.5675	.75675	.24325
60	7.4491	.74491	.25509
61	7.3267	.73267	.26733
62	7.2002	.72002	.27998
63	7.0896	.70896	.29304
64	6.9352	.69352	.30648
65	6.7970	.67970	.32030
66	6.6551	.66551	.33449
67	6.5098	.65098	.34902
68	6.3510	.63510	.36390
69	6.2066	.62066	.37914
70	6.0522	.60522	.39478
71	5.8914	.58914	.41096
72	5.7261	.57261	.42739
73	5.5571	.55571	.44429
74	5.3862	.53862	.46138
75	5.2149	.52149	.47851
76	5.0441	.50441	.49559
77	4.8742	.48742	.51258
78	4.7049	.47049	.52951
79	4.5357	.45357	.54643
80	4.3659	.43659	.56341
81	4.1967	.41967	.58033
82	4.0295	.40295	.59705
83	3.8642	.38642	.61358
84	3.6998	.36998	.63002
85	3.5359	.35359	.64641

TABLE A.—SINGLE LIFE, UNISEX, 10 PERCENT SHOWING THE PRESENT WORTH OF AN ANNUITY, OF A LIFE INTEREST, AND OF A REMAINDER INTEREST—Continued

Age	Annuity	Life Estate	Remainder
(1)	(2)	(3)	(4)
86...	3.3764	.33764	.66236
87...	3.2262	.32262	.67738
88...	3.0859	.30859	.69141
89...	2.9526	.29526	.70474
90...	2.8221	.28221	.71779
91...	2.6955	.26955	.73045
92...	2.5771	.25771	.74229
93...	2.4692	.24692	.75308
94...	2.3728	.23728	.76272
95...	2.2887	.22887	.77113
96...	2.2181	.22181	.77819
97...	2.1550	.21550	.78450
98...	2.1000	.21000	.79000
99...	2.0486	.20486	.79514
100...	1.9975	.19975	.80025
101...	1.9532	.19532	.80468
102...	1.9054	.19054	.80946
103...	1.8437	.18437	.81563
104...	1.7856	.17856	.82144
105...	1.6962	.16962	.83038
106...	1.5488	.15488	.84512
107...	1.3409	.13409	.86591
108...	1.0058	.10058	.89932
109...	.4545	.04545	.95455

TABLE B.—TABLE SHOWING THE PRESENT WORTH AT 10 PERCENT OF AN ANNUITY FOR A TERM CERTAIN, OF AN INCOME INTEREST FOR A TERM CERTAIN AND OF A REMAINDER INTEREST POSTPONED FOR A TERM CERTAIN

Number of years	Annuity	Term certain	Remainder
(1)	(2)	(3)	(4)
1...	.9091	.090909	.903091
2...	1.7355	.173554	.826446
3...	2.4869	.248685	.751315
4...	3.1699	.316987	.683013
5...	3.7908	.379079	.620921
6...	4.3553	.435526	.564474
7...	4.8534	.486642	.513158
8...	5.3349	.533493	.466507
9...	5.7590	.575902	.424096
10...	6.1446	.614457	.385543
11...	6.4951	.649508	.350494
12...	6.8137	.681389	.318631
13...	7.1034	.710336	.289664
14...	7.3667	.736669	.263331
15...	7.6061	.760508	.239392
16...	7.8237	.782371	.217629
17...	8.0216	.802155	.197845
18...	8.2014	.820141	.179859
19...	8.3649	.836492	.163508
20...	8.5136	.851356	.148644
21...	8.6487	.864869	.135131
22...	8.7715	.877154	.122846
23...	8.8832	.888322	.111678
24...	8.9847	.898474	.101526
25...	9.0770	.907704	.092296
26...	9.1609	.916095	.083905
27...	9.2372	.923722	.076278
28...	9.3066	.930657	.069343
29...	9.3696	.936961	.063039
30...	9.4269	.942691	.057309
31...	9.4790	.947901	.052099
32...	9.5264	.952638	.047362
33...	9.5694	.956943	.043057
34...	9.6086	.960857	.039143
35...	9.6442	.964416	.035584
36...	9.6765	.967651	.032349
37...	9.7059	.970592	.029408
38...	9.7327	.973265	.026735
39...	9.7570	.975696	.024304
40...	9.7791	.977905	.022095
41...	9.7981	.979914	.020086
42...	9.8174	.981740	.018260
43...	9.8340	.983400	.016600
44...	9.8491	.984909	.015091
45...	9.8628	.986281	.013719
46...	9.8753	.987528	.012472
47...	9.8866	.988662	.011338

TABLE B.—TABLE SHOWING THE PRESENT WORTH AT 10 PERCENT OF AN ANNUITY FOR A TERM CERTAIN, OF AN INCOME INTEREST FOR A TERM CERTAIN AND OF A REMAINDER INTEREST POSTPONED FOR A TERM CERTAIN—Continued

Number of years	Annuity	Term certain	Remainder
(1)	(2)	(3)	(4)
48...	9.8969	.989693	.010307
49...	9.9063	.990630	.009370
50...	9.9148	.991481	.008519
51...	9.9226	.992258	.007744
52...	9.9295	.992930	.007040
53...	9.9360	.993600	.006400
54...	9.9418	.994182	.005818
55...	9.9471	.994711	.005289
56...	9.9519	.995191	.004809
57...	9.9568	.995629	.004371
58...	9.9603	.996026	.003974
59...	9.9639	.996387	.003613
60...	9.9672	.996716	.003284

§ 25.2512-9 [Amended]

Par. 17. Section 25.2512-9 is amended as follows:

a. The section heading of § 25.2512-9 is amended by adding ", and before December 1, 1983" immediately following "December 31, 1970".

b. The first sentence of paragraph (a)(1)(i) is amended by adding "and before December 1, 1983" immediately following "December 31, 1970".

c. The last sentence of paragraph (a)(1)(i) is amended by removing "on or before December 31, 1970" and inserting in lieu thereof "after November 30, 1983".

d. Paragraph (a)(3) is amended by adding ", and before December 1, 1983" immediately following "December 31, 1970".

Par. 18. Section 25.2522(c)-3 is amended as follows:

a. The first sentence of paragraph (d)(2)(iv) is amended by removing "§ 25.2512-9" and inserting in lieu thereof "§ 25.2512-5 or 25.2512-9, whichever is appropriate."

b. Paragraph (d)(3) is revised to read as set forth below.

§ 25.2522(c)-3 Transfers not exclusively for charitable, etc., purposes in the case of gifts made after July 31, 1969.

(d) Valuation of charitable interest—

* * * * *

(3) Other transfers. The present value of an interest not described in paragraph (d)(2) of this section is to be determined under § 25.2512-5 in the case of transfers after November 30, 1983 (§ 25.2512-9 for transfers before December 1, 1983).

* * * * *

§ 25.2523(a)-1 [Amended]

Par. 19. Paragraph (d) of § 25.2523(a)-1 is amended as follows:

a. The second and third sentences are amended by removing "§ 25.2512-9 (§ 25.2512-5 in the case of a remainder transferred before January 1, 1971)" wherever it appears and inserting in lieu thereof "§ 25.2512-5 or 25.2512-9, whichever is appropriate".

b. The fourth and last sentences are amended by removing "§ 25.2512-9(e)" wherever it appears and inserting in lieu thereof "§ 25.2512-5 (e) or 25.2512-9(e) whichever is appropriate".

This Treasury decision is issued under the authority contained in sections 170(f)(4), 642(c)(5), and 7805 of the Internal Revenue Code of 1954 (83 Stat. 544, 26 U.S.C. 170(f)(4); 83 Stat. 560, 26 U.S.C. 642(c)(5); 68A Stat. 917, 26 U.S.C. 7805).

Approved by the Office of Management and Budget under control number 1545-0020.

Roscoe L. Egger, Jr.,
Commissioner of Internal Revenue.

Approved: Apr. 23, 1984.

Ronald A. Pearlman,

Acting Assistant Secretary of the Treasury.
[FR Doc. 84-12510 Filed 5-10-84; 8:45 am]

BILLING CODE 4830-01-M

VETERANS ADMINISTRATION

38 CFR Part 3

New Categories of Active Military Service

AGENCY: Veterans Administration.

ACTION: Final regulation amendment.

SUMMARY: The Veterans Administration has amended its regulation concerning persons who are included as having served on active duty. The need for this action results from a recent decision of the Secretary of the Air Force that the service of members of the groups known as the U.S. Civilian Volunteers Who Actively Participated in the Defense of Bataan and Quartermaster Corps Keswick Crew on Corregidor (WWII) constitutes active military service in the Armed Forces of the United States for purposes of all laws administered by the Veterans Administration. The effect of this action is to confer veteran status for VA benefit purposes on former members of these groups who were discharged under honorable conditions.

EFFECTIVE DATE: This amendment is effective February 7, 1984, the date that the Secretary of the Air Force held that service in these groups constitutes active military service.

FOR FURTHER INFORMATION CONTACT:
Robert M. White, Compensation and

Pension Regulations Staff Chief (211B), Department of Veterans Benefits, Veterans Administration, 810 Vermont Avenue, NW, Washington, DC 20420, (202) 389-3005.

SUPPLEMENTARY INFORMATION: Pursuant to 38 CFR 1.12, the Veterans Administration finds that prior publication of this change for public notice and comment is impracticable and unnecessary. The Veterans Administration has no discretion in this matter. The decision of the Secretary of the Air Force concerning active duty status is binding on the Veterans Administration. Consequently, a proposed notice will not be published. For this reason, these changes are also not subject to the Regulatory Flexibility Act, 5 U.S.C. 601-612, since they do not come within the term "rule" as defined in that act.

In accordance with Executive Order 12291, Federal Regulation, we have determined that this regulation change is non-major for the following reasons:

- (1) It will not have an effect on the economy of \$100 million or more;
- (2) It will not cause a major increase in costs or prices;
- (3) It will not have a significant adverse effects on competition, employment, investment, productivity, innovation, or on the ability of United States-based enterprises to compete with foreign-based enterprises in domestic or export markets.

List of Subjects in 38 CFR Part 3

Administrative practice and procedure, Claims, Handicapped, Health care, Pensions, Veterans.

There is no affected Catalog of Federal Domestic Assistance program number.

Approved: April 26, 1984.

Harry N. Walters,
Administrator.

PART 3—[AMENDED]

38 CFR Part 3, Adjudication, is amended by adding paragraphs (x)(12) and (x)(13) to § 3.7 to read as follows:

§ 3.7 Persons included.

The following are included:

• * * * *

(x) Active military service certified as such under section 401 of Pub. L. 95-202.

• * * * *

(12) Quartermaster Corps Keswick Crew on Corregidor (WWII). (Pub. L. 95-202, sec. 401)

• * * * *

(13) U.S. Civilian Volunteers Who Actively Participated in the Defense of Bataan. (Pub. L. 95-202, sec. 401)

(38 U.S.C. 210(c))

[FR Doc. 84-12737 Filed 5-10-84; 8:45 am]

BILLING CODE 8320-01-M

DEPARTMENT OF HEALTH AND HUMAN SERVICES

Public Health Service

42 CFR Part 57

Grants for Various Health Professions Projects

AGENCY: Public Health Service, HHS.

ACTION: Final regulations.

SUMMARY: These regulations govern grants to public or nonprofit private entities for various health professions projects authorized under section 788(b) of the Public Health Service Act. The specific types of health professions projects for which support will be available will be announced from time to time in the **Federal Register**.

EFFECTIVE DATE: May 11, 1984.

FOR FURTHER INFORMATION CONTACT:

Ms. Judy Silsbee, Chief, Program Coordination Branch, Office of Program Support, Bureau of Health Professions, Health Resources and Services Administration, Parklawn Building, Room 7-74, 5600 Fishers Lane, Rockville, Maryland 20857; telephone: 301 443-1530.

SUPPLEMENTARY INFORMATION: In the **Federal Register** of August 1, 1980, the Assistant Secretary for Health, with the approval of the Secretary of Health and Human Services, proposed to add a new Subpart NN to Part 57 of Title 42 of the Code of Federal Regulations to implement section 788(d) of the Public Health Service Act (the Act). That section, which was redesignated as section 788(b) by the Omnibus Budget Reconciliation Act of 1981 (Pub. L. 97-35, authorizes the Secretary to make grants to and enter into contracts with any health profession, allied health profession, or nurse training institution, or any other public or nonprofit private entity for various health professions projects and programs. The statute specifically lists 24 types of projects as examples of projects which may be funded under this section:

Interested persons were invited to submit comments on the proposed regulations of August 1, 1980, and four letters were received. The comments were concerned with the types of projects available for funding. Two respondents were interested in putting more emphasis for funding on the biomedical combined educational programs. One respondent wished to

add to the list of categories eligible for funding a new research program in the area of the interaction of animals and society. Another recommended that 9 of the listed purposes should have funding priorities for physician assistant programs.

In response to these comments, the Department emphasizes that these regulations implement the statute by setting out general requirements for the administration of projects funded under section 788(b), but do not set priorities for the award of grants. The Department will establish, on an annual basis, the specific areas in which applications will be solicited to reflect the national health care needs at the time. In Fiscal Year 1980, projects under this statute were limited to applied nutrition, environmental health, geriatrics, humanistic health care, minority-oriented primary care medical education, and mid-career training in health administration/planning. In Fiscal Year 1983, projects were limited to geriatric education centers and training of allied health personnel in health promotion and disease prevention. The Department also points out that the 24 types of projects listed in the statute are examples of eligible projects and do not constitute an exclusive list.

The scope and complexity of the authorized purposes make it impracticable for the Department to set out detailed funding criteria and requirements in these regulations. The Secretary will propose specific project requirements and the priority areas in which projects will be supported by publishing notices in the **Federal Register** from time to time, as provided in § 57.3901 below.

Because this regulation adds a new Subpart NN to Part 57 of Title 42, the number sequence has been changed from § 57.2201-2210 in the NPRM to § 57.3901-3910 in the final regulation in order to follow the sequence in Subpart MM.

Executive Order 12291

The Secretary has determined that a regulatory impact analysis is not required under Executive Order 12291 because any cost will not approach the threshold criteria for a major rule. The 1984 appropriation for this program is 2.0 million dollars, and for fiscal year 1985 the Department has requested 3 million dollars for these activities. Additionally, the requirements of the Regulatory Flexibility Act of 1980 do not apply to these regulations since the NPRM was published prior to January 1, 1981, the effective date of the Act.