

account is for the purpose of a different investment strategy." As examples of some of the reasons a trader might wish to use such different strategies, the commentor referred to tax planning or the testing by an individual trader of different trading systems.

On the basis of the comments received, and upon its own reconsideration of the matter, the Commission is not prepared to make any further exemptions to Rule 1.46 at this time. As stated above, the Commission will monitor carefully those taking advantage of the new exemption to the general requirements of Rule 1.46. If the Commission believes that any adjustments to the new exemption are necessary, or if it believes that additional exemptions may be appropriate, further rulemaking proceedings will be initiated.²¹

VI. Regulatory Flexibility Act

When the Commission proposed the additional exemption to Rule 1.46, the Chairman, on behalf of the Commission, certified pursuant to Section 3(a) of the Regulatory Flexibility Act, Pub. L. 96-354, 94 Stat. 1164, 1168 (5 U.S.C. 605(b)), that the adoption of the rule amendment as proposed would not have a significant economic impact on a substantial number of small entities. The Commission based this determination upon several factors. Although the rule amendment will directly affect the obligations of FCMS, the Commission has determined that an FCM not be considered a "small entity" within the meaning of the Regulatory Flexibility Act, 94 Stat. 1164, 1165, 1166 (5 U.S.C. 601 (3) and (6)).²² Commodity pools may also be affected by the rule amendment, and although the Commission has not adopted a definition of a small commodity pool, it has adopted a definition of a small commodity pool operator.²³ The Commission believes that, from its own knowledge of such commodity pool operators and from the information presented in the petition, such commodity pool operators are unlikely to employ the services of multiple CTAs for purposes of making trading decisions for their pools. Further, the Commission is adopting, in response to a petition for rulemaking, a relief

provision which will provide an exemption to existing regulatory requirements in the defined circumstances.

VII. List of Subjects in 17 CFR Part 1

Offsetting positions, Close-out requirements, Futures commission merchants, Commodity trading advisors, Commodity pools, Commodity futures.

PART 1—[AMENDED]

In consideration of the foregoing, the Commission, pursuant to the authority contained in Sections 4g, 5 and 8a of the Act, 7 U.S.C. 6g, 7 and 12a (1982), hereby amends 17 CFR Part 1 by adding a new § 1.46(d)(4) to read as follows:

§ 1.46 Application and closing out of offsetting long and short positions.

(d) *Exceptions.* The provisions of this section shall not apply to:

(4) Purchases or sales made in separate accounts of a commodity pool, *Provided that:*

- (i) The trading for such pool is directed by two or more unaffiliated commodity trading advisors acting independently, each of which is directing the trading of a separate account;
- (ii) The commodity pool operator maintains only such minimum control over the trading for such pool as is necessary to fulfill its duty to supervise diligently the trading for such pool;
- (iii) Each trading decision made by a commodity trading advisor for such pool is determined independently of all trading decisions made by any other commodity trading advisor for such pool;
- (iv) The purchases and sales for such pool directed by different commodity trading advisors acting independently are executed by open and competitive means on or subject to the rules of a contract market; and
- (v) No position held for or on behalf of separate pool accounts traded in accordance with paragraphs (d)(4)(i), (d)(4)(ii), (d)(4)(iii) and (d)(4)(iv) of this section may be closed out by transferring such an open position from one of the separate accounts to another account of the pool.

Issued in Washington, D.C. on May 3, 1984, by the Commission.

Jane K. Stuckey,
Secretary of the Commission.

[FR Doc. 84-12387 Filed 5-10-84; 8:45 am]

BILLING CODE 6351-01-M

DEPARTMENT OF HEALTH AND HUMAN SERVICES

Food and Drug Administration

21 CFR Part 5

Delegations of Authority and Organization; Enforcement Authority

AGENCY: Food and Drug Administration.

ACTION: Final rule.

SUMMARY: The Food and Drug Administration (FDA) is revising a regulation that describes the official credentials for FDA's investigators.

EFFECTIVE DATE: May 11, 1984.

FOR FURTHER INFORMATION CONTACT: Robert L. Miller, Office of Management and Operations (HFA-340), Food and Drug Administration, 5600 Fishers Lane, Rockville, MD 20857, 301-443-4976.

SUPPLEMENTARY INFORMATION: Section 5.35(c) (21 CFR 5.35(c)) of FDA's regulations on delegations of authority describes the official credentials for FDA's investigators.

FDA has decided to eliminate one special category of official credentials, the 200C credentials, now described in 21 CFR 5.35(c)(3).

This decision is based on the recommendation of an internal FDA task force, the 200C Credentials Study Committee, that was formed in 1983 to review the current policy for 200C credentials (Form FDA-200C, Specification of General and Special Authority). The Committee concluded that it is unnecessary for FDA to maintain 200A credentials as a special category.

The Committee found that the agency can meet all statutory and regulatory requirements and commitments with the general 200C and 200B credentials described in 5 CFR 5.35(c) (1) and (2).

As an alternative to special credentials, the Committee recommended that for inspections that require special expertise, FDA's district office management should select only those investigators that are scientifically qualified by training and experience, including on-the-job training, to conduct those inspections. This already has been FDA's approach in other highly complex investigative activities.

On February 21, 1984, the Associate Commissioner for Regulatory Affairs, who also is the Acting Executive Director of Regional Operations, approved the Committee's recommendations.

Therefore, § 5.35 (21 CFR 5.35) is being amended to delete the requirement for special credentials to conduct certain

²¹ The Commission notes that any trader who wishes to avoid the general requirements of Rule 1.46 may do so by opening separate accounts at different FCMs, and that any individual trader who wishes to track the performance of different trading systems should be able to compute such records even if offsetting positions in separate accounts are closed out in accordance with the requirements of Rule 1.46.

²² 46 FR 23940, 23941 (April 29, 1981).

²³ 47 FR 18618, 18619 (April 30, 1982).

operations. FDA also is making conforming and editorial changes in the regulation. FDA is eliminating as unnecessary paragraph (b)(2) of § 5.35. Paragraph (a)(1) as revised refers adequately to FDA's records inspection authority. With these changes, the general 200A and 200B credentials previously described in paragraph (c) (1) and (2) are now described in paragraph (b) (1) and (2).

Further redelegation of the authority delegated is not authorized. Authority delegated to a position by title may be exercised by a person officially designated to serve in such positions in an acting capacity or on a temporary basis.

List of Subjects in 21 CFR Part 5

Authority delegations (Government agencies), Organization and functions (Government agencies).

Therefore, under the Federal Food, Drug, and Cosmetic Act (sec. 701(a), 52 Stat. 1055 (21 U.S.C. 371(a))) and under authority delegated to the Commissioner of Food and Drugs (21 CFR 5.10), Part 5 is amended by revising § 5.35 to read as follows:

PART 5—DELEGATIONS OF AUTHORITY AND ORGANIZATION

§ 5.35 Enforcement activities.

(a) Designated officers and employees of the Food and Drug Administration who have been issued the Food and Drug Administration official credentials consisting of Form FDA-200A, Identification Record, and Form FDA-200B, Specification of General Authority, are authorized:

(1) To conduct examinations, inspections, and investigations; to collect and obtain samples; to have access to and to copy and verify records as authorized by law; and to supervise compliance operations for the enforcement of the Federal Food, Drug and Cosmetic Act, the Fair Packaging and Labeling Act, the Federal Caustic Poison Act, the Import Milk Act, the Filled Milk Act, the Tea Importation Act, and sections 351 and 354 through 361 of the Public Health Service Act.

(2) To administer oaths and affirmations under section 1 of the act of January 31, 1925 (Ch. 124, 43 Stat. 803); sections 12 to 15 of Reorganization Plan No. IV, effective June 30, 1940; and Reorganization Plan No. 1 of 1953, effective April 11, 1953.

(b) The Food and Drug Administration's official credentials referred to in paragraph (a) of this section are described as follows:

(1) Form FDA-200A entitled "Identification Record" bears a color

photograph, a description, and the signature of the holder, an identification number, an expiration date, the Department of Health and Human Services' seal with blue imprint, on the left of the photograph, and the Food and Drug Administration's symbol, on the right of the photograph.

(2) Form FDA-200B entitled "Specification of General Authority" bears the holder's name, his or her general authority, an identification number, an expiration date, the Commissioner's signature, the names of the Department of Health and Human Services, the Public Health Service, and the Food and Drug Administration. The form is superimposed with the Department's seal with blue imprint.

Effective Date. This regulation shall become effective May 11, 1984.

(Sec. 701(a), 52 Stat. 1055 (21 U.S.C. 371 (a)))

Dated: May 7, 1984.

Joseph P. Hile,

Associate Commissioner for Regulatory Affairs.

[FR Doc. 84-12715 Filed 5-10-84; 8:45 am]

BILLING CODE 4160-01-M

21 CFR Part 520

Oral Dosage Form New Animal Drugs Not Subject To Certification; Prochlorperazine, Isopropamide, With Neomycin Sustained-Release Capsules

Correction

In FR Doc. 84-9474 appearing on page 14103 in the issue of Tuesday, April 10, 1984, make the following correction: In column one, **SUPPLEMENTARY INFORMATION**, line five, "Spanule*" should read "Spansule*".

BILLING CODE 1505-01-M

DEPARTMENT OF THE TREASURY

Internal Revenue Service

26 CFR Parts 1, 11, 20 and 25

[T.D. 7955]

Income, Estate, and Gift Taxes; Revision of Actuarial Tables and Interest Factors

AGENCY: Internal Revenue Service, Treasury.

ACTION: Final regulations.

SUMMARY: This document contains final regulations relating to tables for valuing annuities, life estates, terms for years, remainders, and reversions for purposes of Federal income, estate, and gift taxation. Changes to the applicable regulations are necessary because the

interest rate used in constructing the tables no longer reflects prevailing interest rates. These regulations provide guidance to Internal Revenue Service personnel who administer the Code and members of the public who are subject to and must comply with these tables.

DATES: The regulations are generally effective for transfers occurring after November 30, 1983.

FOR FURTHER INFORMATION CONTACT: Neil W. Zyskind of the Legislation and Regulations Division, Office of the Chief Counsel, Internal Revenue Service, 1111 Constitution Avenue, N.W., Washington, D.C. 20224 (Attention: CC:LR:T) 202-566-3287, not a toll-free call.

SUPPLEMENTARY INFORMATION:

Background

On October 31, 1983, the **Federal Register** (48 FR 50087) published proposed amendments to the Income Tax Regulations (26 CFR Part 1) under sections 52, 101, 170, 642, and 664; the Temporary Income Tax Regulations under the Employee Retirement Security Act of 1974 (26 CFR Part 11) under section 414; the Estate Tax Regulations (26 CFR Part 20) under sections 2031, 2032, and 2055; and the Gift Tax Regulations (26 CFR Part 25) under sections 2512, 2522, and 2523 of the Internal Revenue Code of 1954 (Code). The proposed regulations contained tables based on a 10 percent income and discount factor. In addition, the proposed tables eliminated the distinction between male and female mortality and provided for tables which are gender neutral.

A public hearing was held on January 12, 1984. After consideration of all comments regarding the proposed amendments, those amendments are adopted as revised by this Treasury Decision.

This Treasury decision is issued under the authority contained in sections 170(f)(4), 642(c)(5), and 7805 of the Code (83 Stat. 544, 26 U.S.C. 170(f)(4); 83 Stat. 560, 26 U.S.C. 642(c)(5); 68A Stat. 917; 26 U.S.C. 7805).

Pooled Income Funds

The Service received many comments objecting to the proposed adoption of an assumed 10 percent rate of return for transfers to pooled income funds which have been in existence for less than 3 taxable years preceding the taxable year in which the transfer is made. Although most of these comments did not take issue with the proposal to increase the existing 6 percent rate, they indicated that a 10 percent rate of return is not generally a true reflection of the

earnings of pooled income funds currently in existence.

As a result of these comments, the Service has solicited and compiled data from various pooled income funds to determine a more accurate picture of the rates of return earned during the last 3 years. Based on the information gathered, the Service has concluded that, on the average, the rate of return earned by pooled income funds in the past three years is approximately 9 percent. Hence, tables based on this 9 percent rate will be used for valuing contributions to pooled income funds in existence for less than 3 years. This rate will be effective as of December 1, 1983.

The Service is limiting this change to the pooled income fund area since the statutory scheme of section 642(c)(5) implies that deductions for transfers to such funds are to be based on the fund's yearly rate of return. With respect to transfers made to charitable remainder trusts and other types of charitable and non-charitable transfers, the primary focus is on an income and discount factor and not the yearly rate of return. Thus, the Service is adopting a 10 percent rate for these types of transfers.

Testamentary Transfers; Effective Dates

The Service also received a number of comments objecting to the short period of time between the filing of the proposed regulations (October 25, 1983) and the proposed effective date of the regulations (December 1, 1983). Because of this short time period, many people were unable to change their wills before the proposed effective date. Consequently, for decedents dying after November 30, 1983, but before having amended their wills, the new tables may result in significant distortions of estate plans. Moreover, some people who are unable to change their wills because of incompetency will be at a severe disadvantage.

As a result of these comments, the Service has decided to provide a transition period for testamentary transfers in the final regulations. For purposes of testamentary transfers, if the decedent dies after November 30, 1983, and before August 9, 1984, the 6 percent or 10 percent rate may be used, whichever is most beneficial to the taxpayer. Additionally, the final regulations allow the use of the 6 or 10 percent rate to a decedent who on December 1, 1983 was under a mental disability such that the disposition of that person's property could not be changed, and such person never regains competency before death, or dies within 90 days of the date on which such person first regains competency. For decedents dying on or after August 9,

1984, and not covered by the incompetency exception, the 10 percent rate applies.

Charitable Remainder Trusts

The proposed regulations under §§ 1.664-1(a)(5)(i) (a) and (b) would have required that if payment of an amount to a beneficiary of a charitable remainder trust is overpaid or underpaid until the end of the taxable year in which the complete funding of the trust occurs, interest must be paid on the repayment or the deferred payment computed at 10 percent, effective December 1, 1983. As a result of the rate change, many difficulties were being encountered in amending existing trust governing instruments containing the 6 percent interest corrective payment provision which, under Revenue Rulings 72-395 (1972-2 C.B. 340), 80-123 (1980-1 C.B. 205), and 82-165 (1982-2 C.B. 117) was a mandatory provision of charitable remainder trusts. Thus, the Internal Revenue Service announced on December 22, 1983 (IR-83-158) that the 6 percent rate will apply to trust instruments executed before October 25, 1983, and not subsequently amended and that either the 6 percent or 10 percent rate may be used for instruments executed or amended after October 24, 1983, and before the end of the 30 day period after publication of the Treasury decision. The 10 percent rate applies to instruments executed or amended after the 30 day period after publication of the Treasury decision.

The final regulations extend the 30 day period announced in the news release to 90 days. Thus, under the final regulations, the 10 percent make-up rate will not apply to charitable remainder trusts created under instruments executed before October 25, 1983, and which are not later amended. For charitable remainder trust instruments executed or amended after October 24, 1983, but before August 9, 1984, either the 6 percent or 10 percent interest rate may be used. For instruments executed or amended on or after August 9, 1984, the 10 percent interest rate takes effect.

To avoid the need for further amendments to governing instruments upon future changes in the applicable interest rate, the Service intends to issue a Revenue Ruling modifying Revenue Rulings 72-395, 80-123, and 82-165 permitting taxpayers to insert in their trust governing instruments executed or amended after October 24, 1983, a reference to "the rate of interest prescribed under the section 644 regulations" rather than "6 percent a year compounded annually." The ruling will contain sample language which will satisfy these requirements.

Joint Life Tables

Many commentators were concerned with the lack of joint life tables. The Internal Revenue Service has recently issued Publication 723E which contain some of those tables. The remaining tables will be issued shortly in Publications 723C and 723D.

Special Analyses

The Commissioner of Internal Revenue has determined that this final rule is not a major rule as defined in Executive Order 12291 and that a Regulatory Impact Analysis is therefore not required. Although a notice of proposed rulemaking which solicited public comments was issued, the Internal Revenue Service concluded when the notice was issued that the regulations are interpretative and that the notice and public procedure requirements of 5 U.S.C. 533 do not apply. Accordingly, the final regulations do not constitute regulations subject to the Regulatory Flexibility Act (5 U.S.C. Chapter 6).

Paperwork Reduction Act

The collection of information requirements contained in this regulation have been submitted to the Office of Management and Budget (OMB) in accordance with the requirements of the Paperwork Reduction Act of 1980. These requirements have been approved by OMB.

Drafting Information

The principal author of these regulations is Neil W. Zyskind of the Legislation and Regulations Division of the Office of Chief Counsel, Internal Revenue Service. However, personnel from other offices of the Internal Revenue Service and Treasury Department participated in developing the regulations both on matters of substance and style.

List of Subjects

26 CFR 1.01-1.58-8

Income taxes, Tax liability, Tax rates, Credits.

26 CFR 1.61-1-1.281-4

Income taxes, Taxable income, Deductions, Exemptions.

26 CFR 1.641-1-1.692-1

Income taxes, Estates, Trusts and trustees, Beneficiaries.

26 CFR Part 11

Income taxes, Pensions, Employee Retirement Income Security Act of 1974.

26 CFR Part 20

Estate taxes.

26 CFR Part 25

Gift taxes.

Adoption of Amendments to the Regulations

Accordingly, 26 CFR Parts 1, 11, 20, and 25 are amended as follows:

§ 1.52-1 [Amended]

Paragraph 1. The second sentence of paragraph (f) of § 1.52-1 is amended by removing "§ 20.2031-10" and inserting in lieu thereof "§ 20.2031-7 or 20.2031-10, whichever is appropriate."

§ 1.101-2 [Amended]

Par. 2. Section 1.101-2 is amended as follows:

a. Paragraph (e)(1)(iii)(b)(3) is amended by removing "as supplemented by "Actuarial Values for Estate and Gift Tax" (Internal Revenue Service Publication No. 11, Rev. 5-59)".

b. Example (1)(i) of paragraph (e)(2) is amended by inserting in the beginning of the example the sentence "A died on January 1, 1969."

§ 1.170A-6 [Amended]

Par. 3. Section 1.170A-6 is amended as follows:

a. Paragraph (c)(3)(i) is amended by removing § 20.2031-10" and inserting in lieu thereof "§ 20.2031-7 or 20.2031-10, whichever is appropriate."

b. The second sentence of paragraph (c)(4) is amended by removing "§ 20.2031-10" and inserting in lieu thereof "§ 20.2031-7 or 20.2031-10, whichever is appropriate."

§ 1.170A-7 [Amended]

Par. 4. The third sentence of paragraph (c) of § 1.170A-7 is amended by removing "§ 20.2031-10" and inserting in lieu thereof "§ 20.2031-7 or 20.2031-10, whichever is appropriate."

§ 1.170A-12 [Amended]

Par. 5. Section 1.170A-12 is amended as follows:

a. The fourth sentence of paragraph (a)(3) is amended by removing "§ 25.2512-9" and inserting in lieu thereof "§ 25.2512-5 or 25.2512-9, whichever is appropriate."

b. The first sentence of paragraph (b)(1) is amended by removing "§ 25.2512-9 of this chapter (Gift Tax Regulations), using Table A(1) or A(2) (whichever is appropriate) contained in paragraph (f) of such section" and inserting in lieu thereof "§ 25.2512-5 or 25.2512-9 of this chapter (Gift Tax Regulations), using Table A, A(1), or A(2) (whichever is appropriate)".

c. The second sentence of paragraph (b)(1) is amended by removing "Table A(1) or A(2) in paragraph (f) of § 25.2512-9 of this chapter (Gift Tax Regulations) before such figure is used in paragraph (d) of such section" and inserting in lieu thereof "Table A in paragraph (f) of § 25.2512-5 or Table (A)(1) or A(2) in paragraph (f) of § 25.2512-9 (whichever is appropriate) of this chapter (Gift Tax Regulations) before such figure is used in paragraph (d) of such sections".

d. Paragraph (b)(2) is revised to read as set forth below.

e. Paragraph (c) is amended by removing "§ 25.2512-9" wherever it appears and inserting in lieu thereof "§ 25.2512-5 or 25.2512-9, whichever is appropriate," and by removing the term "section" in the first sentence and inserting in lieu thereof "sections".

f. The second sentence of paragraph (e)(1) is revised to read as set forth below.

g. Paragraph (e)(2) is amended by removing "§ 20.2031-10(f)" and inserting in lieu thereof "§ 20.2031-7(f) or 20.2031-10(f), whichever is appropriate."

h. Paragraph (f) is amended by inserting a new Table C immediately before Table C (1) to read as set forth below.

§ 1.170A-12 Valuation of a remainder interest in real property for contributions made after July 31, 1969.

(b) Valuation of a remainder interest following only one life—* * *

(2) Computation of depreciation adjustment factor. Computations under this paragraph (b)(2) are based upon Table C (Tables C(1) and C(2) for contributions made before December 1, 1983) contained in paragraph (f) of this section, which reflect interest at the rate of 10 percent (6 percent for contributions made before December 1, 1983) a year compounded annually, life contingencies determined from the values of lx that are set forth in Table LN of paragraph (f) of § 20.2031-7 (§ 20.2031-10 for contributions made before December 1, 1983) of this chapter (Estate Tax Regulations), and depreciation on a straight line basis. The factor determined under this paragraph (b)(2) is the amount determined by dividing—

(i) The difference between—
(A) The R-factor in column 2 of Table C opposite the initial age of the life tenant in column 1, and

(B) The R-factor in column 2 of such Table opposite the terminal age in column 1; by

(ii) The product of—

(A) The estimated useful life of the depreciable property, and

(B) The D-factor in column 3 of the Table opposite the initial age of the life tenant in column 1.

For purposes of this paragraph (b)(2), the term "initial age of the life tenant" means the age of the life tenant at the life tenant's birthday nearest the date of the contribution of the remainder interest, and the term "terminal age" is 110 or the sum of the initial age of the life tenant and the estimated useful life of the depreciable property, if that sum is less than 110. The factor determined under this paragraph (b)(2) is carried to the fifth decimal place.

(e) Valuation of a remainder interest following more than one life or a term certain concurrent with one or more lives—(1) * * * The special factor is to be computed on the basis of (1) interest at the rate of 10 percent (6 percent for contributions made before December 1, 1983) a year, compounded annually, (ii) life contingencies determined from the values of lx that are set forth in Table LN of paragraph (f) of § 20.2031-7 (§ 20.2031-10 for contributions made before December 1, 1983) of this chapter (Estate Tax Regulations), and (iii) if depreciation is involved, the assumption that the property depreciates on a straight line basis over its estimates useful life. * * *

(f) Tables for computation of depreciation adjustment factor. * * *

TABLE C.—SINGLE LIFE, UNISIX, 10 PERCENT SHOWING COMMUTATION FACTORS FOR REDUCING ASSURANCES

Age	R-Factors (Rx-0.5Mx)	D-Factors (Dx)
(1)	(2)	(3)
0	20,601.8820	100,000.0000
1	18,745.1078	89,089.0909
2	17,896.7675	80,889.2562
3	17,134.4941	73,472.5770
4	16,429.7372	66,746.8069
5	15,767.6190	60,644.1438
6	15,138.2770	55,103.3806
7	14,535.8488	50,070.3771
8	13,956.0999	45,498.9313
9	13,394.8755	41,346.9732
10	12,848.7712	37,575.0490
11	12,315.0692	34,148.6206
12	11,791.7385	31,034.9603
13	11,278.4296	28,203.7517
14	10,776.5123	25,627.9243
15	10,288.4828	23,283.5101
16	9,811.72602	21,149.4170
17	9,365.3572	19,207.3540
18	8,934.3033	17,440.9069
19	8,524.5640	15,835.0949
20	8,135.6140	14,376.2171
21	7,766.4572	13,050.9105
22	7,416.1070	11,847.0200
23	7,083.4750	10,753.7132
24	6,767.2384	9,761.1786
25	6,465.8630	8,860.4158
26	6,177.7248	8,043.0928
27	5,901.3240	7,301.3762
28	5,635.3643	6,628.2534
29	5,378.8864	6,016.9855
30	5,131.2180	5,461.9063

TABLE C.—SINGLE LIFE, UNISIX, 10 PERCENT SHOWING COMMUTATION FACTORS FOR REDUCING ASSURANCES—Continued

Age	R-Factors (Rx-0.5Mx)	D-Factors (Dx)
(1)	(2)	(3)
31	4,891.8674	4,957.8067
32	4,660.4462	4,499.5740
33	4,436.5638	4,083.5035
34	4,218.9416	3,705.4651
35	4,010.3324	3,362.0572
36	3,807.5065	3,050.0428
37	3,611.2994	2,766.5317
38	3,421.5937	2,508.8798
39	3,238.3061	2,274.7237
40	3,061.3521	2,061.9429
41	2,890.6420	1,868.5882
42	2,726.0615	1,692.9463
43	2,567.5085	1,533.3316
44	2,414.9086	1,388.3088
45	2,268.2027	1,256.5015
46	2,127.3361	1,136.7490
47	1,992.2392	1,027.9431
48	1,862.8255	929.1339
49	1,738.9953	839.3916
50	1,620.6495	757.9125
51	1,507.6894	683.9235
52	1,400.0247	616.7502
53	1,297.5614	555.7731
54	1,200.2136	500.4133
55	1,107.8950	450.1766
56	1,020.5111	404.5968
57	937.9552	363.2734
58	860.1101	325.8176
59	786.8483	291.8987
60	718.0316	261.1947
61	653.515988	233.425032
62	593.151050	208.323164
63	536.786458	185.646400
64	484.274647	165.169118
65	435.470923	146.691057
66	390.231191	130.029637
67	348.412484	115.018393
68	309.871028	101.510160
69	274.458723	89.373690
70	242.023790	78.485899
71	212.410624	68.738934
72	185.462525	60.025503
73	161.030414	52.240720
74	138.978279	45.286194
75	119.181106	39.079472
76	101.516377	33.554790
77	85.857470	28.655743
78	72.071223	24.332315
79	60.017955	20.537735
80	49.554168	17.225638
81	40.539161	14.345119
82	32.838728	11.851619
83	26.322309	9.708333
84	20.861049	7.881796
85	16.329823	6.337738
86	12.612963	5.037938
87	9.606528	3.950395
88	7.213017	3.053341
89	5.337461	2.327112
90	3.88944207	1.74985139
91	2.78792754	1.29647139
92	1.96398998	.94419491
93	1.35941017	.67495018
94	.92475286	.47333801
95	.61870301	.32559372
96	.40767627	.21971148
97	.26494185	.14593989
98	.16999658	.09544351
99	.10779721	.06162281
100	.06756075	.03933062
101	.04187043	.02473831
102	.02567917	.01541272
103	.01555022	.00954095
104	.00927755	.00579691
105	.00543664	.00351449
106	.00307741	.00213000
107	.001629198	.001266081
108	.000746153	.000744754
109	.000205633	.000430849

§ 1.642 [Amended]

Par. 6. Section 1.642(c)-6 is amended as follows:

a. Paragraph (a)(2) is amended by removing the sixth and seventh sentences and inserting in lieu thereof "A copy of the publication containing many such special factors, may be purchased from the Superintendent of Documents, United States Government Printing Office, Washington, D.C. 20402."

b. Paragraph (b)(1) is amended by removing "as to each male and female life involved, from the values of lx that are set forth in columns (2) and (3), respectively, of Table LN of paragraph (f) of § 20.2031-10" and inserting in lieu thereof "from the values of lx that are set forth in Table LN of paragraph (f) of § 20.2031-7 or 20.2031-10, whichever is appropriate."

c. Paragraph (b)(2) is amended by removing "6 percent" wherever it appears and inserting in lieu thereof "9 percent (6 percent for transfers of property to pooled income funds made before December 1, 1983)".

d. Paragraphs (d) (1) through (3) are redesignated as paragraphs (e) (1) through (3), respectively, and new paragraphs (d) (1) through (3) are inserted immediately following paragraph (c) (5) to read as set forth below.

e. The heading of redesignated paragraph (e) and the first sentence of redesignated paragraph (e)(1) are revised to read as set forth below.

f. A new sentence is added at the end of redesignated paragraph (e)(1) to read as set forth below.

§ 1.642(c)-6 Valuation of a remainder interest in property transferred to a pooled income fund.

(d) Present value of remainder interest dependent on the termination of one life; for transfers to pooled income funds made after November 30, 1983—
 (1) In general. For transfers to pooled income funds made after November 30, 1983, the present value under this section of a remainder interest which is dependent on the termination of the life of one individual shall be determined under paragraphs (d) (1) through (3) of this section. The present value of such a remainder interest shall be computed by the use of Table G in paragraph (d)(3) of this section. For purposes of the computations under this section, the age of an individual is to be taken as the age of the individual at the individual's nearest birthday. For transfers to pooled income funds made before December 1, 1983, see paragraphs (e) (1) through (3) of this section.

(2) Computation of value of remainder interest. The factor which is used in determining the present value of the

remainder interest is the factor under the appropriate yearly rate of return in column (2) of Table G opposite the number in column (1) which corresponds to the age of the individual upon whose life the value of the remainder interest is based. If the yearly rate of return is a percentage which is between yearly rates of return for which factors are provided in Table G, a linear interpolation must be made. The present value of the remainder interest is determined by multiplying, by the factor determined under this paragraph (d)(2), the fair market value on the appropriate valuation date. If the yearly rate of return is below 2.2 percent or above 14 percent, see paragraph (a)(2) of this section. This paragraph (d)(2) may be illustrated by the following example:

Example. A, who will be 50 years old on April 15, 1985, transfers \$100,000 to a pooled income fund on January 1, 1985, and retains a life income interest in such property. The highest yearly rate of return earned by the fund for its 3 preceding taxable years is 9.9 percent. In Table G the figure in column (2) opposite 50 years under 9.8 percent is .15653 and under 10 percent is .15257. The present value of the remainder interest is \$15,455, computed as follows:

Factor at 9.8 percent for person aged 50	.15653
Factor at 10 percent for person aged 50	.15257
Difference	.00396
Interpolation adjustment:	
$\frac{9.9\% - 9.8\%}{2\%} \times .00396$	$\frac{x}{.00396}$
	$x = .00198$

Factor at 9.8 percent for person aged 50	.15653
Less:	
Interpolation adjustment	.00198
Interpolated factor	.15455
Present value of remainder interest (\$100,000 × .15455)	\$15,455

(3) Actuarial tables. The following tables shall be used in the application of the provisions of this section.

TABLE G.—TABLE, SINGLE LIFE, UNISIX, SHOWING THE PRESENT WORTH OF THE REMAINDER INTEREST IN PROPERTY TRANSFERRED TO A POOLED INCOME FUND HAVING THE YEARLY RATE OF RETURN SHOWN

(1) Age	(2) Yearly rate of return (percent)				
	2.2	2.4	2.6	2.8	3.0
0	.23930	.21334	.19077	.17113	.15401
1	.22891	.20224	.17903	.15880	.14114
2	.23297	.20610	.18265	.16218	.14429
3	.23744	.21035	.18669	.16500	.14787
4	.24212	.21485	.19098	.17006	.15171
5	.24701	.21955	.19547	.17434	.15577
6	.25207	.22442	.20015	.17880	.16001
7	.25726	.22944	.20497	.18342	.16441
8	.26259	.23461	.20995	.18820	.16898

TABLE G.—TABLE, SINGLE LIFE, UNISEX, SHOWING THE PRESENT WORTH OF THE REMAINDER INTEREST IN PROPERTY TRANSFERRED TO A POOLED INCOME FUND HAVING THE YEARLY RATE OF RETURN SHOWN—Continued

(1) Age	(2) Yearly rate of return (percent)				
	2.2	2.4	2.6	2.8	3.0
9	26809	23995	21511	19315	17373
10	27373	24544	22043	19828	17865
11	27953	25110	22592	20358	18375
12	28546	25690	23156	20904	18902
13	29149	26280	23731	21462	19440
14	29757	26877	24312	22026	19986
15	30368	27476	24896	22593	20535
16	30978	28075	25481	23161	21085
17	31589	28676	26068	23732	21637
18	32204	29280	26659	24306	22193
19	32825	29892	27257	24889	22759
20	33457	30514	27867	25484	23336
21	34099	31148	28489	26092	23927
22	34751	31794	29124	26712	24532
23	35416	32452	29773	27348	25152
24	36096	33127	30439	28002	25791
25	36793	33821	31124	28676	26452
26	37509	34535	31832	29374	27136
27	38244	35269	32560	30093	27844
28	38998	36023	33311	30836	28577
29	39767	36795	34080	31599	29330
30	40553	37584	34868	32382	30104
31	41352	38388	35672	33182	30897
32	42165	39208	36494	34001	31710
33	42993	40044	37333	34839	32543
34	43834	40894	38188	35694	33395
35	44689	41760	39060	36567	34266
36	45556	42640	39947	37458	35156
37	46435	43534	40850	38365	36063
38	47325	44440	41767	39288	36987
39	48226	45358	42696	40225	37927
40	49136	46288	43640	41177	38884
41	50056	47228	44596	42143	39856
42	50988	48182	45566	43125	40846
43	51927	49145	46547	44120	41850
44	52874	50118	47540	45128	42869
45	53828	51099	48543	46146	43899
46	54788	52088	49554	47176	44943
47	55754	53083	50574	48216	45998
48	56726	54087	51604	49267	47065
49	57703	55097	52642	50327	48144
50	58685	56114	53688	51398	49234
51	59670	57136	54740	52476	50333
52	60658	58161	55798	53560	51441
53	61647	59189	56859	54651	52556
54	62635	60217	57923	55744	53675
55	63622	61246	58987	56840	54798
56	64606	62273	60052	57937	55923
57	65589	63299	61117	59037	57052
58	66569	64324	62181	60136	58183
59	67546	65347	63246	61237	59316
60	68521	66368	64309	62338	60450
61	69492	67388	65372	63440	61587
62	70461	68406	66434	64542	62726
63	71425	69424	67494	65643	63865
64	72384	70439	68550	66742	65002
65	73336	71454	69602	67837	66137
66	74281	72471	70647	68926	67267
67	75221	73489	71684	70009	68391
68	76163	74499	72714	71085	69509
69	77106	75507	73735	72153	70622
70	77969	76534	74750	73215	71728
71	78870	77590	75758	74272	72830
72	79764	78640	76760	75323	73928
73	80646	79718	77751	76364	75016
74	81511	80809	78825	77387	76096
75	82353	81905	79874	78386	77132
76	83169	83006	80956	79357	78149
77	83960	84111	82060	80301	79139
78	84727	85220	83186	81218	80101
79	85473	86333	84327	82112	81041
80	86201	87450	85483	82986	81960
81	86905	88571	86653	83835	82853
82	87589	89696	87836	84655	83717
83	88259	90824	89030	85447	84552
84	88917	91956	90235	86211	85362
85	89477	93092	91451	86946	86150
86	90030	94232	92677	87654	86919
87	90577	95376	93912	88337	87667
88	91119	96524	95156	88996	88394
89	91657	97676	96400	89631	89100
90	92191	98832	97650	90243	89786
91	92721	99992	98904	90834	89454

TABLE G.—TABLE, SINGLE LIFE, UNISEX, SHOWING THE PRESENT WORTH OF THE REMAINDER INTEREST IN PROPERTY TRANSFERRED TO A POOLED INCOME FUND HAVING THE YEARLY RATE OF RETURN SHOWN—Continued

(1) Age	(2) Yearly rate of return (percent)				
	2.2	2.4	2.6	2.8	3.0
92	92822	92222	91630	91045	90469
93	93170	92597	92032	91474	90923
94	93477	92929	92387	91853	91325
95	93743	93216	92695	92181	91673
96	93967	93458	92955	92458	91966
97	94167	93674	93186	92704	92228
98	94342	93863	93389	92921	92457
99	94508	94041	93580	93124	92673
100	94672	94218	93770	93326	92887
101	94819	94377	93940	93508	93080
102	94979	94550	94125	93704	93288
103	95180	94766	94357	93952	93500
104	95377	94979	94585	94194	93706
105	95563	95288	94816	94457	94181
106	95710	95762	95245	95091	94760
107	95888	96398	96110	95824	95539
108	97569	97354	97141	96928	96717
109	98924	98828	98733	98638	98544

TABLE G.—TABLE, SINGLE LIFE, UNISEX, SHOWING THE PRESENT WORTH OF THE REMAINDER INTEREST IN PROPERTY TRANSFERRED TO A POOLED INCOME FUND HAVING THE YEARLY RATE OF RETURN SHOWN—Continued

(1) Age	(2) Yearly rate of return (percent)				
	3.2	3.4	3.6	3.8	4.0
0	13908	12603	11461	10461	09583
1	12570	11220	10036	08998	08086
2	12862	11489	10284	09225	08293
3	11802	10576	09496	08544	07631
4	13559	12141	10893	09793	08821
5	13943	12503	11234	10112	09121
6	14345	12884	11599	10451	09439
7	14763	13280	11968	10805	09773
8	15198	13694	12360	11176	10125
9	15652	14126	12771	11567	10495
10	16123	14576	13200	11975	10883
11	16613	15045	13648	12402	11290
12	17119	15531	14113	12847	11715
13	17638	16029	14591	13304	12152
14	18164	16535	15076	13769	12597
15	18693	17044	15568	14238	13048
16	19224	17554	16055	14707	13494
17	19756	18066	16547	15178	13945
18	20294	18584	17044	15655	14401
19	20840	19110	17550	16140	14866
20	21399	19650	18069	16639	15344
21	21972	20203	18602	17152	15836
22	22559	20771	19151	17680	16344
23	23162	21356	19716	18225	16869
24	23784	21960	20301	18791	17414
25	24429	22588	20910	19380	17984
26	25098	23240	21545	19996	18581
27	25792	23918	22206	20639	19205
28	26512	24623	22894	21310	19858
29	27253	25350	23605	22004	20534
30	28016	26100	24341	22724	21236
31	28799	26871	25097	23464	21961
32	29603	27664	25877	24230	22710
33	30428	28478	26679	25018	23484
34	31273	29314	27504	25830	24280
35	32139	30172	28351	26665	25102
36	33024	31050	29220	27523	25948
37	33929	31949	30111	28404	26816
38	34851	32867	31022	29305	27707
39	35791	33804	31953	30228	28620
40	36749	34759	32904	31172	29555
41	37724	35733	33874	32137	30512
42	38717	36727	34866	33124	31493
43	39727	37739	35877	34132	32495
44	40752	38768	36906	35159	33518
45	41791	39811	37952	36204	34560
46	42844	40871	39014	37267	35621
47	43910	41944	40092	38347	36701

TABLE G.—TABLE, SINGLE LIFE, UNISEX, SHOWING THE PRESENT WORTH OF THE REMAINDER INTEREST IN PROPERTY TRANSFERRED TO A POOLED INCOME FUND HAVING THE YEARLY RATE OF RETURN SHOWN—Continued

(1) Age	(2) Yearly rate of return (percent)				
	3.2	3.4	3.6	3.8	4.0
48	44990	43034	41188	39446	37801
49	46083	44137	42299	40562	38919
50	47189	45256	43427	41695	40056
51	48306	46386	44567	42844	41209
52	49432	47528	45721	44006	42378
53	50567	48679	46886	45182	43562
54	51708	49838	48060	46367	44756
55	52854	51004	49242	47563	45962
56	54004	52175	50430	48766	47177
57	55159	53352	51626	49978	48402
58	56316	54533	52827	51196	49636
59	57478	55719	54036	52424	50879
60	58643	56910	55250	53658	52131
61	59811	58107	56471	54901	53393
62	60982	59307	57679	56150	54662
63	62155	60510	58928	57405	55940
64	63327	61714	60161	58664	57222
65	64498	62918	61395	59926	58508
66	65666	64120	62628	61188	59796
67	66829	65319	63859	62448	61083
68	67986	66512	65086	63706	62370
69	69139	67702	66311	64963	63656
70	70286	68888	67533	66218	64942
71	71431	70073	68754	67474	66231
72	72572	71255	69974	68730	67520
73	73704	72429	71188	69980	68805
74	74819	73596	72394	71214	70075
75	75909	74718	73557	72424	71320
76	76971	75822	74700	73606	72538
77	78004	76897	75815	74758	73726
78	79010	77944	76902	75883	74886
79	79989	78968	77965	76984	76023
80	80955	79971	79008	78064	77140
81	81891	80948	80024	79118	78230
82					

TABLE G.—TABLE, SINGLE LIFE, UNISEX, SHOWING THE PRESENT WORTH OF THE REMAINDER INTEREST IN PROPERTY TRANSFERRED TO A POOLED INCOME FUND HAVING THE YEARLY RATE OF RETURN SHOWN—Continued—Continued

Table with columns (1) Age and (2) Yearly rate of return (percent) with sub-columns 4.2, 4.4, 4.6, 4.8, 5.0. Rows 4 to 82.

TABLE G.—TABLE, SINGLE LIFE, UNISEX, SHOWING THE PRESENT WORTH OF THE REMAINDER INTEREST IN PROPERTY TRANSFERRED TO A POOLED INCOME FUND HAVING THE YEARLY RATE OF RETURN SHOWN—Continued—Continued

Table with columns (1) Age and (2) Yearly rate of return (percent) with sub-columns 4.2, 4.4, 4.6, 4.8, 5.0. Rows 83 to 109.

TABLE G.—TABLE, SINGLE LIFE, UNISEX, SHOWING THE PRESENT WORTH OF THE REMAINDER INTEREST IN PROPERTY TRANSFERRED TO A POOLED INCOME FUND HAVING THE YEARLY RATE OF RETURN SHOWN—Continued

Table with columns (1) Age and (2) Yearly rate of return (percent) with sub-columns 5.2, 5.4, 5.6, 5.8, 6.0. Rows 0 to 34.

TABLE G.—TABLE, SINGLE LIFE, UNISEX, SHOWING THE PRESENT WORTH OF THE REMAINDER INTEREST IN PROPERTY TRANSFERRED TO A POOLED INCOME FUND HAVING THE YEARLY RATE OF RETURN SHOWN—Continued—Continued

Table with columns (1) Age and (2) Yearly rate of return (percent) with sub-columns 5.2, 5.4, 5.6, 5.8, 6.0. Rows 35 to 109.

TABLE G.—TABLE, SINGLE LIFE, UNISEX, SHOWING THE PRESENT WORTH OF THE REMAINDER INTEREST IN PROPERTY TRANSFERRED TO A POOLED INCOME FUND HAVING THE YEARLY RATE OF RETURN SHOWN—Continued

(1) Age	(2) Yearly rate of return (percent)				
	6.2	6.4	6.6	6.8	7.0
0	.04653	.04447	.04262	.04095	.03946
1	.02937	.02720	.02525	.02351	.02194
2	.02994	.02769	.02567	.02395	.02221
3	.03094	.02860	.02650	.02460	.02290
4	.03216	.02973	.02755	.02558	.02380
5	.03359	.03106	.02879	.02674	.02488
6	.03517	.03255	.03019	.02805	.02612
7	.03688	.03416	.03171	.02949	.02747
8	.03874	.03592	.03337	.03106	.02896
9	.04077	.03784	.03519	.03279	.03061
10	.04295	.03992	.03717	.03467	.03240
11	.04531	.04217	.03931	.03672	.03436
12	.04782	.04457	.04161	.03892	.03647
13	.05045	.04708	.04402	.04122	.03868
14	.05312	.04964	.04646	.04357	.04063
15	.05581	.05220	.04891	.04591	.04317
16	.05847	.05474	.05134	.04822	.04538
17	.06111	.05726	.05374	.05051	.04756
18	.06378	.05979	.05615	.05280	.04974
19	.06650	.06238	.05861	.05514	.05196
20	.06933	.06507	.06117	.05758	.05429
21	.07228	.06788	.06384	.06013	.05671
22	.07535	.07081	.06664	.06279	.05925
23	.07858	.07389	.06958	.06559	.06192
24	.08201	.07717	.07270	.06858	.06477
25	.08567	.08067	.07606	.07179	.06785
26	.08960	.08444	.07968	.07527	.07118
27	.09380	.08849	.08357	.07901	.07478
28	.09830	.09283	.08775	.08304	.07867
29	.10306	.09742	.09218	.08732	.08280
30	.10808	.10228	.09688	.09187	.08720
31	.11335	.10738	.10182	.09665	.09182
32	.11889	.11275	.10704	.10170	.09672
33	.12471	.11840	.11252	.10703	.10189
34	.13079	.12432	.11827	.11261	.10732
35	.13716	.13052	.12431	.11849	.11305
36	.14381	.13701	.13063	.12465	.11905
37	.15075	.14378	.13724	.13110	.12534
38	.15796	.15083	.14412	.13782	.13190
39	.16545	.15815	.15129	.14483	.13875
40	.17322	.16576	.15874	.15212	.14589
41	.18129	.17367	.16649	.15971	.15332
42	.18967	.18190	.17456	.16763	.16108
43	.19834	.19041	.18293	.17585	.16915
44	.20731	.19924	.19160	.18437	.17753
45	.21655	.20834	.20055	.19318	.18619
46	.22608	.21773	.20981	.20229	.19516
47	.23590	.22741	.21935	.21170	.20443
48	.24602	.23741	.22922	.22144	.21403
49	.25644	.24770	.23939	.23148	.22394
50	.26716	.25831	.24989	.24185	.23419
51	.27816	.26921	.26068	.25253	.24475
52	.28945	.28040	.27178	.26351	.25562
53	.30100	.29187	.28313	.27478	.26679
54	.31279	.30357	.29475	.28631	.27822
55	.32482	.31553	.30663	.29810	.28992
56	.33707	.32771	.31875	.31014	.30188
57	.34955	.34015	.33112	.32244	.31411
58	.36225	.35280	.34372	.33499	.32659
59	.37519	.36571	.35659	.34781	.33936
60	.38836	.37886	.36971	.36089	.35239
61	.40177	.39226	.38309	.37425	.36572
62	.41542	.40591	.39674	.38788	.37932
63	.42930	.41981	.41064	.40178	.39321
64	.44338	.43392	.42477	.41591	.40734
65	.45765	.44823	.43910	.43027	.42171
66	.47208	.46271	.45364	.44483	.43630
67	.48666	.47736	.46834	.45958	.45108
68	.50138	.49215	.48320	.47450	.46605
69	.51624	.50711	.49824	.48961	.48122
70	.53125	.52223	.51345	.50491	.49660
71	.54645	.53755	.52889	.52045	.51223
72	.56183	.55307	.54453	.53621	.52809
73	.57731	.56870	.56030	.55211	.54412
74	.59295	.58431	.57606	.56801	.56015
75	.60860	.59996	.59188	.58399	.57627
76	.62438	.61574	.60789	.60016	.59259
77	.63789	.63000	.62227	.61470	.60730
78	.65247	.64477	.63723	.62984	.62261
79	.66687	.65938	.65203	.64483	.63777

TABLE G.—TABLE, SINGLE LIFE, UNISEX, SHOWING THE PRESENT WORTH OF THE REMAINDER INTEREST IN PROPERTY TRANSFERRED TO A POOLED INCOME FUND HAVING THE YEARLY RATE OF RETURN SHOWN—Continued—Continued

(1) Age	(2) Yearly rate of return (percent)				
	6.2	6.4	6.6	6.8	7.0
80	.68114	.67386	.66672	.65971	.65284
81	.69518	.68812	.68119	.67438	.66770
82	.70891	.70207	.69535	.68875	.68227
83	.72232	.71572	.70922	.70283	.69655
84	.73550	.72913	.72285	.71668	.71061
85	.74847	.74234	.73630	.73035	.72449
86	.76098	.75506	.74925	.74353	.73789
87	.77263	.76696	.76137	.75585	.75042
88	.78345	.77799	.77261	.76730	.76207
89	.79367	.78842	.78323	.77812	.77308
90	.80356	.79851	.79353	.78862	.78378
91	.81306	.80821	.80344	.79871	.79405
92	.82187	.81722	.81263	.80810	.80361
93	.82994	.82538	.82096	.81659	.81228
94	.83694	.83263	.82837	.82416	.81999
95	.84310	.83893	.83481	.83073	.82670
96	.84829	.84424	.84023	.83626	.83234
97	.85291	.84897	.84506	.84120	.83738
98	.85696	.85310	.84929	.84551	.84177
99	.86075	.85698	.85325	.84958	.84590
100	.86452	.86084	.85719	.85357	.85000
101	.86795	.86424	.86066	.85711	.85360
102	.87146	.86792	.86442	.86094	.85750
103	.87505	.87161	.86821	.86483	.86148
104	.87871	.87533	.87202	.86873	.86547
105	.88244	.87912	.87587	.87268	.86948
106	.88623	.88297	.87978	.87663	.87351
107	.88998	.88677	.88362	.88052	.87746
108	.89379	.89063	.88752	.88446	.88144
109	.89756	.89445	.89138	.88835	.88536

TABLE G.—TABLE, SINGLE LIFE, UNISEX, SHOWING THE PRESENT WORTH OF THE REMAINDER INTEREST IN PROPERTY TRANSFERRED TO A POOLED INCOME FUND HAVING THE YEARLY RATE OF RETURN SHOWN—Continued

(1) Age	(2) Yearly rate of return (percent)				
	7.2	7.4	7.6	7.8	8.0
0	.03811	.03689	.03579	.03479	.03388
1	.02052	.01924	.01809	.01704	.01609
2	.02074	.01940	.01819	.01710	.01611
3	.02136	.01996	.01870	.01756	.01652
4	.02219	.02074	.01942	.01822	.01713
5	.02321	.02169	.02031	.01905	.01791
6	.02437	.02278	.02134	.02003	.01893
7	.02565	.02399	.02248	.02111	.01996
8	.02706	.02533	.02376	.02232	.02101
9	.02863	.02682	.02518	.02367	.02230
10	.03034	.02846	.02674	.02517	.02373
11	.03211	.03025	.02846	.02682	.02532
12	.03404	.03219	.03032	.02861	.02704
13	.03613	.03422	.03228	.03049	.02885
14	.03831	.03630	.03427	.03240	.03069
15	.04066	.03856	.03642	.03450	.03272
16	.04317	.04097	.03871	.03675	.03492
17	.04584	.04354	.04117	.03916	.03732
18	.04867	.04627	.04380	.04174	.03987
19	.05165	.04916	.04660	.04449	.04250
20	.05478	.05219	.04954	.04737	.04531
21	.05805	.05536	.05261	.05037	.04831
22	.06147	.05868	.05584	.05351	.05135
23	.06505	.06216	.05923	.05681	.05455
24	.06878	.06579	.06276	.06026	.05790
25	.07267	.06958	.06642	.06384	.06138
26	.07671	.07352	.07028	.06762	.06507
27	.08090	.07761	.07428	.07154	.06890
28	.08524	.08185	.07842	.07559	.07286
29	.08972	.08623	.08276	.07984	.07702
30	.09434	.09075	.08720	.08420	.08130
31	.09909	.09540	.09182	.08874	.08576
32	.10397	.10018	.09659	.09343	.09036
33	.10898	.10509	.10149	.09825	.09518

TABLE G.—TABLE, SINGLE LIFE, UNISEX, SHOWING THE PRESENT WORTH OF THE REMAINDER INTEREST IN PROPERTY TRANSFERRED TO A POOLED INCOME FUND HAVING THE YEARLY RATE OF RETURN SHOWN—Continued—Continued

(1) Age	(2) Yearly rate of return (percent)				
	7.2	7.4	7.6	7.8	8.0
34	.10237	.09773	.09338	.08929	.08546
35	.10794	.10315	.09865	.09442	.09045
36	.11379	.10884	.10420	.09993	.09572
37	.11992	.11483	.11003	.10552	.10128
38	.12633	.12108	.11614	.11148	.10708
39	.13302	.12762	.12253	.11772	.11318
40	.14000	.13445	.12921	.12425	.11957
41	.14728	.14158	.13619	.13109	.12626
42	.15490	.14904	.14350	.13825	.13328
43	.16280	.15680	.15111	.14572	.14060
44	.17104	.16488	.15905	.15351	.14825
45	.17965	.17328	.16727	.16159	.15619
46	.18863	.18194	.17582	.16999	.16445
47	.19795	.19093	.18467	.17870	.17302
48	.20768	.20026	.19386	.18776	.18194
49	.21782	.20991	.20338	.19715	.19119
50	.22839	.21991	.21325	.20689	.20080
51	.23938	.23023	.22344	.21695	.21074
52	.25080	.24096	.23396	.22735	.22102
53	.26265	.25214	.24479	.23807	.23152
54	.27494	.26379	.25591	.24907	.24232
55	.28767	.27592	.26763	.26069	.25372
56	.29995	.28760	.27881	.27197	.26502
57	.31278	.29983	.29054	.28368	.27670
58	.32615	.31260	.30281	.29594	.28895
59	.34007	.32592	.31563	.30875	.30172
60	.35454	.33979	.32890	.32199	.31492
61	.36957	.35422	.34283	.33592	.32882
62	.38516	.36921	.35732	.35041	.34330
63	.40141	.38486	.37247	.36556	.35845
64	.41832	.39927	.38638	.37947	.37236
65	.43591	.41836	.40507	.39816	.39105
66	.45420	.43515	.42146	.41455	.40744
67	.47329	.45274	.43845	.43154	.42443
68	.49318	.47113	.45624	.44933	.44222
69	.51387	.49032	.47483	.46792	.46081
70	.53536	.51031	.49432	.48741	.48030
71	.55765	.53110	.51461	.50770	.50059
72	.58074	.55269	.53570	.52879	.52168
73	.60463	.57508</			

TABLE G.—TABLE, SINGLE LIFE, UNISEX, SHOWING THE PRESENT WORTH OF THE REMAINDER INTEREST IN PROPERTY TRANSFERRED TO A POOLED INCOME FUND HAVING THE YEARLY RATE OF RETURN SHOWN—Continued

Table with columns: (1) Age, (2) Yearly rate of return (percent) [8.2, 8.4, 8.6, 8.8, 9.0]. Rows 0-80.

TABLE G.—TABLE, SINGLE LIFE, UNISEX, SHOWING THE PRESENT WORTH OF THE REMAINDER INTEREST IN PROPERTY TRANSFERRED TO A POOLED INCOME FUND HAVING THE YEARLY RATE OF RETURN SHOWN—Continued

Table with columns: (1) Age, (2) Yearly rate of return (percent) [8.2, 8.4, 8.6, 8.8, 9.0]. Rows 81-109.

TABLE G.—TABLE, SINGLE LIFE, UNISEX, SHOWING THE PRESENT WORTH OF THE REMAINDER INTEREST IN PROPERTY TRANSFERRED TO A POOLED INCOME FUND HAVING THE YEARLY RATE OF RETURN SHOWN—Continued

Table with columns: (1) Age, (2) Yearly rate of return (percent) [9.2, 9.4, 9.6, 9.8, 10.0]. Rows 0-33.

TABLE G.—TABLE, SINGLE LIFE, UNISEX, SHOWING THE PRESENT WORTH OF THE REMAINDER INTEREST IN PROPERTY TRANSFERRED TO A POOLED INCOME FUND HAVING THE YEARLY RATE OF RETURN SHOWN—Continued—Continued

Table with columns: (1) Age, (2) Yearly rate of return (percent) [9.2, 9.4, 9.6, 9.8, 10.0]. Rows 34-109.

TABLE G.—TABLE, SINGLE LIFE, UNISEX, SHOWING THE PRESENT WORTH OF THE REMAINDER INTEREST IN PROPERTY TRANSFERRED TO A POOLED INCOME FUND HAVING THE YEARLY RATE OF RETURN—Continued

(1) Age	(2) Yearly rate of return (percent)				
	10.2	10.4	10.6	10.8	11.0
0	.02776	.02743	.02712	.02682	.02655
1	.00975	.00941	.00909	.00880	.00852
2	.00945	.00909	.00875	.00844	.00816
3	.00952	.00914	.00879	.00846	.00815
4	.00976	.00936	.00899	.00865	.00832
5	.01016	.00974	.00935	.00898	.00864
6	.01068	.01023	.00981	.00943	.00907
7	.01128	.01080	.01036	.00995	.00957
8	.01198	.01148	.01101	.01058	.01017
9	.01281	.01229	.01179	.01133	.01090
10	.01375	.01319	.01267	.01219	.01173
11	.01483	.01425	.01370	.01318	.01270
12	.01604	.01542	.01484	.01430	.01379
13	.01732	.01666	.01605	.01548	.01494
14	.01860	.01792	.01727	.01667	.01610
15	.01985	.01913	.01845	.01782	.01723
16	.02103	.02027	.01956	.01889	.01827
17	.02214	.02134	.02059	.01989	.01923
18	.02320	.02236	.02157	.02084	.02014
19	.02426	.02337	.02254	.02177	.02104
20	.02536	.02442	.02355	.02273	.02197
21	.02650	.02552	.02460	.02374	.02293
22	.02770	.02667	.02570	.02479	.02394
23	.02898	.02789	.02687	.02591	.02501
24	.03037	.02923	.02815	.02714	.02619
25	.03184	.03063	.02956	.02853	.02752
26	.03370	.03243	.03123	.03010	.02904
27	.03568	.03434	.03307	.03188	.03076
28	.03789	.03647	.03514	.03389	.03271
29	.04029	.03880	.03740	.03608	.03483
30	.04291	.04135	.03987	.03848	.03716
31	.04572	.04407	.04252	.04105	.03966
32	.04875	.04702	.04538	.04384	.04237
33	.05200	.05019	.04847	.04684	.04530
34	.05548	.05358	.05177	.05006	.04843
35	.05921	.05722	.05532	.05352	.05181
36	.06319	.06110	.05911	.05722	.05543
37	.06743	.06524	.06315	.06117	.05929
38	.07191	.06962	.06744	.06536	.06338
39	.07665	.07425	.07197	.06980	.06773
40	.08166	.07916	.07677	.07450	.07233
41	.08696	.08434	.08185	.07947	.07721
42	.09257	.08985	.08725	.08477	.08239
43	.09848	.09564	.09293	.09034	.08787
44	.10470	.10175	.09893	.09623	.09365
45	.11121	.10815	.10522	.10241	.09972
46	.11805	.11486	.11182	.10890	.10610
47	.12519	.12189	.11873	.11569	.11279
48	.13269	.12927	.12600	.12285	.11983
49	.14054	.13690	.13361	.13035	.12721
50	.14876	.14491	.14160	.13822	.13497
51	.15734	.15336	.14994	.14645	.14309
52	.16627	.16213	.15864	.15504	.15156
53	.17557	.17126	.16770	.16399	.16040
54	.18519	.18077	.17710	.17327	.16957
55	.19515	.19062	.18684	.18290	.17909
56	.20544	.20110	.19691	.19286	.18894
57	.21609	.21164	.20734	.20318	.19916
58	.22707	.22252	.21811	.21385	.20972
59	.23844	.23378	.22928	.22491	.22068
60	.25018	.24543	.24082	.23636	.23203
61	.26233	.25749	.25279	.24823	.24381
62	.27490	.26996	.26517	.26052	.25601
63	.28787	.28286	.27798	.27325	.26865
64	.30124	.29615	.29120	.28639	.28171
65	.31500	.30983	.30481	.29993	.29517
66	.32912	.32390	.31881	.31386	.30904
67	.34360	.33832	.33318	.32817	.32328
68	.35843	.35311	.34791	.34285	.33791
69	.37363	.36828	.36305	.35794	.35296
70	.38925	.38386	.37860	.37346	.36844
71	.40532	.39991	.39463	.38946	.38442
72	.42185	.41644	.41115	.40597	.40081
73	.43876	.43336	.42807	.42289	.41782
74	.45588	.45050	.44522	.44005	.43499
75	.47304	.46769	.46244	.45729	.45225
76	.49016	.48485	.47963	.47451	.46949
77	.50721	.50193	.49676	.49168	.48670
78	.52419	.51898	.51385	.50882	.50388
79	.54119	.53604	.53097	.52600	.52111
80	.55825	.55318	.54819	.54328	.53846
81	.57526	.57027	.56536	.56053	.55578

TABLE G.—TABLE, SINGLE LIFE, UNISEX, SHOWING THE PRESENT WORTH OF THE REMAINDER INTEREST IN PROPERTY TRANSFERRED TO A POOLED INCOME FUND HAVING THE YEARLY RATE OF RETURN—Continued

(1) Age	(2) Yearly rate of return (percent)				
	10.2	10.4	10.6	10.8	11.0
82	.59208	.58718	.58236	.57762	.57295
83	.60871	.60392	.59920	.59455	.58997
84	.62527	.62059	.61597	.61143	.60695
85	.64179	.63723	.63273	.62830	.62393
86	.65787	.65344	.64907	.64475	.64050
87	.67302	.66871	.66446	.66026	.65612
88	.68717	.68298	.67885	.67477	.67074
89	.70063	.69656	.69255	.68858	.68466
90	.71380	.70986	.70597	.70212	.69831
91	.72659	.72278	.71901	.71528	.71160
92	.73856	.73488	.73123	.72762	.72405
93	.74947	.74590	.74236	.73887	.73541
94	.75922	.75575	.75233	.74893	.74557
95	.76773	.76436	.76102	.75772	.75445
96	.77487	.77158	.76832	.76510	.76190
97	.78125	.77803	.77485	.77169	.76856
98	.78681	.78365	.78052	.77742	.77435
99	.79201	.78891	.78583	.78279	.77977
100	.79717	.79412	.79111	.78811	.78515
101	.80165	.79865	.79568	.79273	.78981
102	.80648	.80353	.80060	.79769	.79481
103	.81127	.80832	.80541	.80251	.80129
104	.81598	.81304	.81012	.80723	.80436
105	.82061	.81768	.81474	.81183	.80895
106	.82516	.82223	.81931	.81640	.81352
107	.82963	.82670	.82378	.82087	.81797
108	.83402	.83110	.82818	.82527	.82237
109	.83832	.83541	.83250	.82959	.82669

TABLE G.—TABLE, SINGLE LIFE, UNISEX, SHOWING THE PRESENT WORTH OF THE REMAINDER INTEREST IN PROPERTY TRANSFERRED TO A POOLED INCOME FUND HAVING THE YEARLY RATE OF RETURN SHOWN—Continued

(1) Age	(2) Yearly rate of return (percent)				
	11.2	11.4	11.6	11.8	12.0
0	.02630	.02606	.02583	.02562	.02542
1	.00827	.00803	.00780	.00759	.00739
2	.00789	.00763	.00740	.00718	.00697
3	.00787	.00760	.00736	.00712	.00690
4	.00802	.00774	.00748	.00723	.00700
5	.00832	.00802	.00774	.00748	.00724
6	.00873	.00841	.00812	.00784	.00758
7	.00921	.00888	.00856	.00827	.00799
8	.00979	.00944	.00910	.00879	.00850
9	.01049	.01012	.00976	.00943	.00912
10	.01131	.01091	.01053	.01018	.00985
11	.01225	.01183	.01143	.01106	.01070
12	.01331	.01286	.01244	.01205	.01168
13	.01444	.01397	.01352	.01311	.01271
14	.01558	.01508	.01461	.01417	.01375
15	.01667	.01614	.01565	.01519	.01475
16	.01768	.01713	.01661	.01612	.01566
17	.01862	.01803	.01749	.01697	.01649
18	.01949	.01888	.01831	.01776	.01725
19	.02035	.01971	.01910	.01853	.01799
20	.02124	.02056	.01992	.01932	.01875
21	.02217	.02145	.02078	.02014	.01954
22	.02313	.02238	.02168	.02099	.02035
23	.02416	.02336	.02261	.02189	.02122
24	.02529	.02445	.02365	.02290	.02218
25	.02657	.02568	.02484	.02404	.02328
26	.02804	.02710	.02620	.02536	.02456
27	.02970	.02870	.02776	.02686	.02601
28	.03159	.03053	.02953	.02858	.02768
29	.03365	.03253	.03147	.03047	.02951
30	.03591	.03473	.03361	.03255	.03154
31	.03834	.03709	.03591	.03478	.03372
32	.04096	.03966	.03841	.03722	.03610
33	.04383	.04244	.04112	.03987	.03867

TABLE G.—TABLE, SINGLE LIFE, UNISEX, SHOWING THE PRESENT WORTH OF THE REMAINDER INTEREST IN PROPERTY TRANSFERRED TO A POOLED INCOME FUND HAVING THE YEARLY RATE OF RETURN SHOWN—Continued—Continued

(1) Age	(2) Yearly rate of return (percent)				
	11.2	11.4	11.6	11.8	12.0
34	.04689	.04543	.04403	.04271	.04145
35	.05019	.04865	.04718	.04578	.04445
36	.05372	.05210	.05055	.04907	.04767
37	.05749	.05578	.05418	.05260	.05112
38	.06150	.05970	.05799	.05636	.05480
39	.06575	.06387	.06207	.06035	.05871
40	.07026	.06828	.06639	.06459	.06286
41	.07504	.07297	.07099	.06909	.06728
42	.08013	.07796	.07589	.07390	.07200
43	.08550	.08323	.08106	.07898	.07699
44	.09118	.08881	.08654	.08437	.08228
45	.09714	.09467	.09230	.09003	.08784
46	.10341	.10084	.09837	.09599	.09371
47	.10999	.10731	.10473	.10226	.09988
48	.11693	.11414	.11145	.10888	.10639
49	.12420	.12130	.11852	.11583	.11325
50	.13185	.12884	.12595	.12316	.12047
51	.13985	.13674	.13373	.13084	.12805
52	.14822	.14499	.14188	.13888	.13598
53	.15695	.15361	.15039	.14729	.14428
54	.16601	.16256	.15924	.15602	.15292
55	.17542	.17186	.16843	.16511	.16190
56	.18516	.18150	.17796	.17454	.17122
57	.19527	.19150	.18796	.18453	.18121
58	.20573	.20186	.19811	.19448	.19096
59	.21659	.21262	.20877	.20504	.20142
60	.22784	.22377	.21982	.21599	.21227
61	.23952	.23535	.23131	.22738	.22357
62	.25163	.24737	.24324	.23922	.23531
63	.26418	.25984	.25561	.25151	.24751
64	.27716	.27273	.26842	.26423	.26015
65	.29054	.28604	.28165	.27738	.27322
66	.30434	.29976	.29530	.29096	.28672
67	.31852	.31388	.30935	.30494	.30063
68	.33310	.32840	.32381	.31933	.31496
69	.34809	.34334	.33870	.33417	.32975
70	.36353	.35874	.35405	.34948	.34500
71	.37948	.37466	.36994	.36532	.36081
72	.39595	.39106	.38636	.38172	.37718

TABLE G.—TABLE, SINGLE LIFE, UNISEX, SHOWING THE PRESENT WORTH OF THE REMAINDER INTEREST IN PROPERTY TRANSFERRED TO A POOLED INCOME FUND HAVING THE YEARLY RATE OF RETURN SHOWN—Continued

(1) Age	(2) Yearly rate of return (percent)				
	12.2	12.4	12.6	12.8	13.0
0	.02523	.02505	.02488	.02472	.02456
1	.00721	.00703	.00687	.00671	.00655
2	.00678	.00659	.00642	.00626	.00610
3	.00670	.00650	.00632	.00615	.00599
4	.00678	.00658	.00638	.00620	.00603
5	.00701	.00679	.00658	.00639	.00620
6	.00733	.00710	.00688	.00668	.00648
7	.00733	.00714	.00692	.00670	.00648
8	.00822	.00796	.00771	.00748	.00726
9	.00882	.00854	.00828	.00803	.00779
10	.00953	.00924	.00896	.00869	.00844
11	.01037	.01006	.00976	.00948	.00922
12	.01132	.01099	.01066	.01038	.01010
13	.01234	.01199	.01166	.01134	.01104
14	.01336	.01299	.01264	.01231	.01199
15	.01434	.01395	.01358	.01323	.01289
16	.01522	.01481	.01442	.01405	.01371
17	.01603	.01559	.01518	.01480	.01443
18	.01677	.01631	.01588	.01547	.01508
19	.01748	.01700	.01654	.01611	.01570
20	.01821	.01770	.01722	.01677	.01633
21	.01897	.01843	.01792	.01744	.01698
22	.01975	.01918	.01864	.01813	.01765
23	.02059	.01998	.01941	.01887	.01836
24	.02151	.02087	.02027	.01970	.01915
25	.02257	.02189	.02125	.02064	.02006
26	.02380	.02308	.02240	.02175	.02114
27	.02521	.02445	.02373	.02304	.02239
28	.02683	.02602	.02525	.02452	.02383
29	.02861	.02775	.02694	.02616	.02543
30	.03058	.02967	.02881	.02798	.02720
31	.03270	.03174	.03082	.02995	.02911
32	.03502	.03400	.03303	.03210	.03122
33	.03754	.03646	.03543	.03444	.03350
34	.04025	.03910	.03801	.03697	.03597
35	.04318	.04197	.04081	.03971	.03865
36	.04633	.04505	.04383	.04266	.04154
37	.04971	.04836	.04707	.04583	.04465
38	.05331	.05188	.05052	.04922	.04797
39	.05714	.05564	.05420	.05282	.05150
40	.06121	.05963	.05812	.05667	.05528
41	.06554	.06388	.06229	.06076	.05929
42	.07018	.06843	.06675	.06514	.06360
43	.07508	.07324	.07148	.06979	.06817
44	.08028	.07835	.07651	.07473	.07303
45	.08575	.08373	.08180	.07993	.07814
46	.09152	.08941	.08738	.08543	.08355
47	.09759	.09539	.09326	.09122	.08926
48	.10401	.10171	.09949	.09735	.09530
49	.11078	.10836	.10605	.10382	.10167
50	.11788	.11538	.11297	.11065	.10840
51	.12535	.12276	.12025	.11782	.11548
52	.13319	.13049	.12788	.12536	.12292
53	.14139	.13858	.13588	.13326	.13072
54	.14992	.14701	.14420	.14149	.13885
55	.15880	.15579	.15286	.15006	.14733
56	.16801	.16491	.16190	.15898	.15615
57	.17760	.17439	.17128	.16827	.16534
58	.18755	.18424	.18103	.17792	.17489
59	.19790	.19450	.19119	.18798	.18486
60	.20866	.20516	.20175	.19844	.19523
61	.21986	.21626	.21276	.20936	.20605
62	.23151	.22782	.22423	.22073	.21733
63	.24362	.23984	.23616	.23257	.22908
64	.25617	.25231	.24854	.24487	.24129
65	.26917	.26522	.26137	.25761	.25395
66	.28259	.27857	.27464	.27081	.26707
67	.29643	.29233	.28833	.28443	.28061
68	.31070	.30653	.30246	.29849	.29461
69	.32542	.32120	.31707	.31303	.30908
70	.34063	.33635	.33217	.32807	.32407
71	.35639	.35207	.34784	.34370	.33965
72	.37273	.36837	.36401	.35993	.35583
73	.38965	.38517	.38088	.37667	.37255
74	.40707	.40230	.39799	.39377	.38962
75	.42508	.41958	.41526	.41102	.40686
76	.44371	.43841	.43409	.42985	.42569
77	.45864	.45254	.44824	.44401	.43983
78	.47601	.47014	.46584	.46161	.45743
79	.49348	.48784	.48354	.47931	.47513
80	.51112	.50562	.50129	.49704	.49284
81	.52881	.52355	.51926	.51504	.51086
82	.54639	.54129	.53705	.53286	.52869

TABLE G.—TABLE, SINGLE LIFE, UNISEX, SHOWING THE PRESENT WORTH OF THE REMAINDER INTEREST IN PROPERTY TRANSFERRED TO A POOLED INCOME FUND HAVING THE YEARLY RATE OF RETURN SHOWN—Continued—Continued

(1) Age	(2) Yearly rate of return (percent)				
	12.2	12.4	12.6	12.8	13.0
83	.56388	.55973	.55566	.55164	.54768
84	.58136	.57730	.57329	.56934	.56545
85	.59891	.59494	.59102	.58715	.58333
86	.61610	.61222	.60839	.60460	.60086
87	.62335	.62856	.62481	.62111	.61746
88	.64757	.64368	.64021	.63659	.63302
89	.66209	.65848	.65491	.65139	.64790
90	.67638	.67287	.66939	.66596	.66256
91	.69032	.68691	.68353	.68019	.67689
92	.70342	.70011	.69683	.69359	.69038
93	.71539	.71217	.70899	.70584	.70271
94	.72612	.72299	.71989	.71683	.71379
95	.73550	.73245	.72943	.72643	.72347
96	.74337	.74039	.73743	.73450	.73160
97	.75041	.74748	.74458	.74171	.73886
98	.74652	.74364	.74079	.73797	.73517
99	.76224	.75941	.75660	.75382	.75106
100	.76791	.76513	.76237	.75963	.75692
101	.77260	.77005	.76732	.76462	.76194
102	.77804	.77552	.77263	.76996	.76732
103	.78485	.78218	.77954	.77692	.77432
104	.79117	.78854	.78594	.78335	.78078
105	.80103	.79848	.79595	.79343	.79093
106	.81764	.81524	.81285	.81048	.80813
107	.84137	.83921	.83706	.83493	.83281
108	.88020	.87851	.87682	.87515	.87348
109	.94563	.94484	.94405	.94326	.94248

TABLE G.—TABLE, SINGLE LIFE, UNISEX, SHOWING THE PRESENT WORTH OF THE REMAINDER INTEREST IN PROPERTY TRANSFERRED TO A POOLED INCOME FUND HAVING THE YEARLY RATE OF RETURN SHOWN—Continued

(1) Age	(2) Yearly rate of return (percent)				
	13.2	13.4	13.6	13.8	14.0
0	.02442	.02428	.02414	.02402	.02389
1	.00643	.00629	.00617	.00605	.00594
2	.00596	.00582	.00569	.00558	.00544
3	.00583	.00569	.00555	.00542	.00529
4	.00586	.00571	.00556	.00542	.00529
5	.00603	.00587	.00571	.00556	.00542
6	.00630	.00612	.00595	.00580	.00565
7	.00663	.00644	.00626	.00610	.00594
8	.00705	.00685	.00666	.00648	.00631
9	.00757	.00736	.00716	.00697	.00679
10	.00821	.00798	.00777	.00756	.00737
11	.00896	.00872	.00850	.00828	.00807
12	.00983	.00958	.00934	.00911	.00889
13	.01076	.01049	.01024	.00999	.00976
14	.01170	.01141	.01114	.01088	.01064
15	.01258	.01228	.01200	.01172	.01147
16	.01337	.01306	.01276	.01247	.01223
17	.01408	.01375	.01343	.01313	.01284
18	.01471	.01438	.01403	.01371	.01341
19	.01531	.01494	.01459	.01426	.01394
20	.01592	.01553	.01516	.01481	.01447
21	.01655	.01614	.01574	.01537	.01502
22	.01719	.01675	.01634	.01594	.01557
23	.01787	.01741	.01699	.01655	.01615
24	.01863	.01814	.01768	.01723	.01681
25	.01952	.01899	.01850	.01802	.01757
26	.02056	.02000	.01947	.01897	.01849
27	.02177	.02118	.02061	.02008	.01956
28	.02317	.02254	.02194	.02137	.02082
29	.02472	.02405	.02342	.02281	.02223
30	.02645	.02574	.02508	.02441	.02379
31	.02832	.02757	.02684	.02615	.02549
32	.03037	.02957	.02880	.02806	.02736
33	.03261	.03175	.03093	.03015	.02940
34	.03502	.03411	.03324	.03241	.03162
35	.03764	.03668	.03576	.03488	.03403
36	.04048	.03945	.03847	.03754	.03664
37	.04352	.04244	.04140	.04040	.03945
38	.04677	.04563	.04453	.04347	.04246

TABLE G.—TABLE, SINGLE LIFE, UNISEX, SHOWING THE PRESENT WORTH OF THE REMAINDER INTEREST IN PROPERTY TRANSFERRED TO A POOLED INCOME FUND HAVING THE YEARLY RATE OF RETURN SHOWN—Continued—Continued

(1) Age	(2) Yearly rate of return (percent)				
	13.2	13.4	13.6	13.8	14.0
39	.05024	.04903	.04787	.04675	.04568
40	.05394	.05266	.05143	.05025	.04912
41	.05789	.05653	.05524	.05399	.05279
42	.06212	.06069	.05932	.05800	.05674
43	.06661	.06511	.06366	.06227	.06093
44	.07138	.06980	.06828	.06682	.06541
45	.07642	.07476	.07316	.07162	.07013
46	.08174	.08000	.07832	.07670	.07514
47	.08736	.08553	.08377	.08207	.08042
48	.09331	.09140	.08955	.08776	.08604
49	.09959	.09759	.09565	.09378	.09198
50	.10624	.10414	.10212	.10016	.09827
51	.11322	.11104	.10892	.10686	.10490
52	.12057	.11829	.11608	.11395	.11188
53	.12827	.12590	.12360	.12138	.11922
54	.13631	.13384	.13145	.12913	.12689
55	.14469	.14213	.13964	.13724	.13490
56	.15341	.15075	.14817	.14587	.14354
57	.16250	.15975	.15708	.15488	.15256
58	.17196	.16911	.16634	.16365	.16104
59	.18183	.17888	.17602	.17324	.17053
60	.19210	.18906	.18611	.18323	.18043
61	.20283	.19970	.19665	.19368	.19079
62	.21402	.21079	.20766	.20460	.20162
63	.22568	.22237	.21914	.21600	.21293
64	.23780	.23440	.23109	.22786	.22471
65	.25038	.24690	.24350	.24019	.23695
66	.26342	.25986	.25638	.25298	.24967
67	.27699	.27325	.26970	.26623	.26284
68	.29081	.28691	.28328	.27984	.27647
69	.30523	.30115	.29776	.29441	.29098
70	.32015	.31592	.31257	.30909	.30560
71	.33569	.33129	.32799	.32426	.32061
72	.35182	.34729	.34404	.34027	.33657
73					

section of a remainder interest which is dependent on the termination of the life of one individual shall be determined under paragraphs (e) (1) through (3) of this section. * * * For transfers to pooled income funds made after November 30, 1983, see paragraphs (d) (1) through (3) of this section.

§ 1.664-1 [Amended]

Par. 7. Section 1.664-1 is amended as follows:

a. Paragraphs (a)(5)(i) (a) and (b) are amended by removing "6 percent a year," and inserting in lieu thereof "the rate of interest specified in paragraph (a)(5)(iv) of this section,".

b. Paragraph (a)(5)(ii)(a) (3) is amended by removing "6 percent a year," and inserting in lieu thereof "the rate of interest specified in paragraph (a)(5)(iv) of this section,".

c. A new paragraph (a)(5)(iv) is added immediately following paragraph (a)(5)(iii) to read as set forth below.

§ 1.664-1 Charitable remainder trusts.

(a) *In general.* * * *
(5) *Rules applicable to testamentary transfers.* * * *
(iv) *Rate of interest.* The following rates of interest shall apply for purposes of paragraphs (a)(5) (i) through (iii) of this section:

(a) 10 percent for instruments executed or amended on or after August 9, 1984;

(b) 6 percent or 10 percent for instruments executed or amended after October 24, 1983, and before August 9, 1984; and

(c) 6 percent for instruments executed before October 25, 1983, and not subsequently amended.

§ 1.664-2 [Amended]

Par. 8. The last sentence of paragraph (c) of § 1.664-2 is amended by removing "§ 20.2031-10" and inserting in lieu thereof "§ 20.2031-7 or 20.2031-10, whichever is appropriate,".

§ 1.664-4 [Amended]

Par. 9. Section 1.664-4 is amended as follows:

a. Paragraph (a)(1) is revised to read as set forth below.

b. Paragraphs (a) (2) through (4) are redesignated as paragraphs (a) (3) through (5) and a new paragraph (a)(2) is inserted immediately following paragraph (a)(1) to read as set forth below.

c. Redesignated paragraph (a)(4) is amended by removing the second and third to last sentences and inserting in lieu thereof "A copy of the publication containing many such special factors,

may be purchased from the Superintendent of Documents, United States Government Printing Office, Washington, D.C. 20402."

d. Paragraphs (b) (1) through (5) are redesignated as paragraphs (d) (1) through (5), respectively, and new paragraphs (b) (1) through (5) and (c) are inserted immediately following redesignated paragraph (a)(5) to read as set forth below.

e. The heading of redesignated paragraph (d) and the first sentence of redesignated paragraph (d)(1) are revised to read as set forth below.

f. A new sentence is added at the end of redesignated paragraph (d)(1) to read as set forth below.

g. The second sentence of redesignated paragraph (d)(2) is amended by removing "paragraph (a)(3)" and inserting in lieu thereof "paragraph (a)(4)".

h. The fifth sentence of redesignated paragraph (d)(3) is amended by removing "paragraph (a)(3)" and inserting in lieu thereof "paragraph (a)(4)".

i. The sixth sentence of redesignated paragraph (d)(4) is amended by removing "paragraph (a)(3)" and inserting in lieu thereof "paragraph (a)(4)".

§ 1.664-4 Calculation of the fair market value of the remainder interest in a charitable remainder unitrust.

(a) *General rule.*—(1) *Rules for determining present value.* Except as otherwise provided in paragraph (a)(2) of this section, for purposes of section 170, 2055, 2106, or 2522, the fair market value of a remainder interest in a charitable remainder unitrust (as described in § 1.664-3) is its present value determined under this section. The present value determined under this section shall be computed on the basis of—

(i) Life contingencies determined as to each life involved, from the values of lx set forth in column 2 of Table LN, paragraph (f) of § 20.2031-7 (columns 2 and 3, respectively, of Table LN of paragraph (f) of § 20.2031-10 for transfers made before December 1, 1983);

(ii) Interest at the rate of 10 percent (6 percent for transfers to charitable remainder unitrusts made before December 1, 1983); and

(iii) The assumption that the amount described in paragraph (a)(1)(i)(a) of § 1.664-3 shall be distributed in accordance with the payout sequence described in the governing instrument.

If the governing instrument does not prescribe when the distribution shall be made during the period for which the

payment is made, for purposes of this section, the distribution shall be considered payable on the first day of the period for which the payment is made.

(2) *Rules for determining present value for testamentary transfers where the decedent dies after November 30, 1983, and before August 9, 1984.* For purposes of section 2055 or 2106, if—

(i) the decedent dies after November 30, 1983, and before August 9, 1984, or

(ii) on December 1, 1983, the decedent is under a mental disability such that the disposition of the property cannot be changed, and such decedent dies any time on or after December 1, 1983 without ever regaining competency to dispose of such decedent's property, or dies within 90 days of the date on which such decedent first regains competency, paragraph (a)(1)(ii) of this section shall be applied by substituting the phrase "6 percent or 10 percent, whichever is most beneficial to the taxpayer" for "10 percent." However, if the taxpayer uses 6 percent, the life contingencies under Table LN of § 20.2031-10(f) must be used.

(b) *Valuation of charitable remainder unitrusts having certain payout sequences; for transfers made after November 30, 1983.*—(1) *In general.*

Except as otherwise provided in paragraph (c) of this section, for transfers made after November 30, 1983, the present value determined under this section of a remainder interest which is dependent on a term of years or the termination of the life of one individual shall be determined under paragraphs (b) (1) through (5) of this section provided that the amount of the payout as of any payout date during any taxable year of the trust is not larger than the amount which the trust could distribute on such date under paragraph (a)(1)(v) of § 1.664-3 if the taxable year of the trust were to end on such date. The present value of the remainder interest in such trust shall be determined by computing the adjusted payout rate (as defined in paragraph (b)(2) of this section) and following the procedure outlined in paragraph (b)(3) or (b)(4) of this section, whichever is applicable. The present value of a remainder interest which is dependent on a term of years is computed under paragraph (b)(3) of this section. The present value of a remainder interest which is dependent on the termination of the life of one individual is computed under paragraph (b)(4) of this section. See paragraph (c) of this section for testamentary transfers occurring after November 30, 1983, and before August 9, 1984. For transfers made before

December 1, 1983, see paragraphs (d) (1) through (5) of this section.

(2) *Adjusted payout rate.* The adjusted payout rate is determined by multiplying the fixed percentage described in paragraph (a)(1)(i)(a) of § 1.664-3 by the figure in column (2) of Table F(1) which describes the payout sequence of the trust opposite the number in column (1) of Table F(1) which corresponds to the number of months by which the valuation date for the first full taxable year of the trust precedes the first payout date for such taxable year. If the governing instrument does not prescribe when the distribution shall be made during the taxable year of the trust, see paragraph (a)(4) of this section. In the case of a trust having a payout sequence for which no figures have been provided by Table F (1) and in the case of a trust which determines the fair market value of the trust assets by taking the average of valuations on more than one date during the taxable year, see paragraph (a) (3) of this section.

(3) *Period is a term of years.* If the period described in paragraph (a)(5) of § 1.664-3 is a term of years, the factor which is used in determining the present value of the remainder interest is the factor under the appropriate adjusted payout rate in column (2) of Table D in paragraph (b)(5) of this section opposite the number in column (1) of Table D which corresponds to the number of years in the term. If the adjusted payout rate is an amount which is between adjusted payout rates for which factors are provided in Table D, a linear interpolation must be made. The present value of the remainder interest is determined by multiplying the net fair market value (as of the appropriate valuation date) of the property placed in trust by the factor determined under this paragraph (b)(3). For purposes of this section, the term "appropriate valuation date" means the date on which the property is transferred to the trust by the donor except that, for purposes of section 2055 or 2106, it means the date of death unless the alternate valuation date is elected in accordance with section 2032 and the regulations thereunder in which event it means the alternate valuation date. If the adjusted payout rate is greater than 15 percent, see paragraph (a)(4) of this section. The application of this paragraph (b)(3) may be illustrated by the following example:

Example. D transfers \$100,000 to a charitable remainder unitrust on January 1, 1985. The trust instrument requires that the

trust pay to D semiannually (on June 30 and December 31) 10 percent of the fair market value of the trust assets as of June 30th for a term of 15 years. The adjusted payout rate is 9.767 percent (10% x 0.976731). The present value of the remainder interest is \$21,404.90, computed as follows:

Factor at 9.6 percent for 15 years.....	0.220053
Factor at 9.8 percent for 15 years.....	212862
Difference.....	.007191
$\frac{9.767\% - 9.6\%}{0.2\%} = \frac{X}{.007191}$	
$x = .006004$	
Factor at 9.6 percent for 15 years.....	0.220053
Less: X.....	.006004
Interpolated factor.....	.214049
Present value of remainder interest = \$100,000 x 0.214049 = \$21,404.90	

(4) *Period is the life of one individual.* If the period described in paragraph (a)(5) of § 1.664-3 is the life of one individual, the factor which is used in determining the present value of the remainder interest is the factor under the appropriate adjusted payout rate in column (2) of Table E in paragraph (b)(5) of this section opposite the number in column (1) which corresponds to the age of the individual whose life measures the period. For purposes of the computations described in this paragraph (b)(4), the age of an individual is to be taken as the age of that individual at the individual's nearest birthday. If the adjusted payout rate is an amount which is between adjusted payout rates for which factors are provided for in Table E, a linear interpolation must be made. The present value of the remainder interest is determined by multiplying the net fair market value (as of the appropriate valuation date) of the property placed in trust by the factor determined under this paragraph (b)(4). If the adjusted payout rate is greater than 14 percent, see paragraph (a)(4) of this section. The application of this paragraph may be illustrated by the following example:

Example. A, who will be 50 years old on April 15, 1985, transfers \$100,000 to a charitable remainder unitrust on January 1, 1985. The trust instrument requires that the trust pay to A at the end of each taxable year of the trust 10 percent of the fair market value of the trust assets as of the beginning of each taxable year of the trust. The adjusted payout rate is 9.091 percent (10 percent x .909091). The present value of the remainder interest is \$15,259.00 computed as follows:

Factor at 9 percent at age 50.....	0.15472
Factor at 9.2 percent at age 50.....	.15003
Difference.....	.00469

$9.091\% - 9\% + 0.2\% = X + 0.00469$	
$x = 0.00213$	
Factor at 9 percent at age 50.....	.15472
Less: X.....	.00213
Interpolated factor.....	.15259
Present value of remainder interest = \$100,000 x 0.15259 = \$15,259.00	

(5) *Actuarial Tables.* The following tables shall be used in the application of the provisions of this section:

TABLE D.—TABLE SHOWING THE PRESENT WORTH OF A REMAINDER INTEREST POSTPONED FOR A TERM OF YEARS IN A CHARITABLE REMAINDER UNITRUST HAVING THE ADJUSTED PAYOUT RATE SHOWN

(1) Years	(2) Adjusted payout rate				
	2.2%	2.4%	2.6%	2.8%	3.0%
1.....	.978000	.976000	.974000	.972000	.970000
2.....	.956484	.952576	.948676	.944764	.940850
3.....	.935441	.929714	.924010	.918330	.912673
4.....	.914862	.907401	.899986	.892617	.885293
5.....	.894735	.885623	.876587	.867624	.858734
6.....	.875051	.864368	.853795	.843330	.832972
7.....	.855799	.843624	.831597	.819717	.807983
8.....	.836972	.823377	.809975	.796765	.783743
9.....	.818558	.803616	.788916	.774455	.760231
10.....	.800550	.784329	.768404	.752771	.737424
11.....	.782938	.765505	.748425	.731693	.715301
12.....	.765713	.747133	.728966	.712106	.695642
13.....	.748868	.729202	.710013	.692192	.673027
14.....	.732393	.711701	.691553	.671936	.652836
15.....	.716280	.694620	.673573	.653121	.633251
16.....	.700522	.677949	.656800	.634834	.614254
17.....	.685110	.661678	.639002	.617059	.595826
18.....	.670038	.645798	.623888	.599781	.577951
19.....	.655297	.630299	.608206	.582987	.560613
20.....	.640881	.615172	.590445	.566684	.543794

TABLE D.—TABLE SHOWING THE PRESENT WORTH OF A REMAINDER INTEREST POSTPONED FOR A TERM OF YEARS IN A CHARITABLE REMAINDER UNITRUST HAVING THE ADJUSTED PAYOUT RATE SHOWN—Continued

(1) Years	(2) Adjusted payout rate				
	3.2%	3.4%	3.6%	3.8%	4.0%
1.....	.968000	.966000	.964000	.962000	.960000
2.....	.937024	.933156	.929296	.925444	.921600
3.....	.907039	.901429	.895844	.890277	.884736
4.....	.878014	.870780	.863591	.856447	.849347
5.....	.849918	.841174	.832502	.823902	.815373
6.....	.822720	.812574	.802532	.792593	.782758
7.....	.796393	.784946	.773641	.762475	.751447
8.....	.770909	.758258	.745790	.733501	.721390
9.....	.746239	.732477	.718941	.705628	.692534
10.....	.722360	.707573	.693059	.678814	.664833
11.....	.699244	.683516	.668109	.653019	.638239
12.....	.676868	.660276	.644057	.628204	.612710
13.....	.655209	.637827	.620871	.604332	.588201
14.....	.634242	.616141	.598520	.581368	.564673
15.....	.613946	.595192	.576973	.559278	.542086
16.....	.594300	.574955	.556202	.538023	.520403
17.....	.575282	.555407	.536179	.517576	.499587
18.....	.556873	.536523	.516876	.497911	.479603
19.....	.539053	.518281	.498269	.478990	.460419
20.....	.521804	.500660	.480331	.460788	.442002

TABLE D.—TABLE SHOWING THE PRESENT WORTH OF A REMAINDER INTEREST POSTPONED FOR A TERM OF YEARS IN A CHARITABLE REMAINDER UNITRUST HAVING THE ADJUSTED PAYOUT RATE SHOWN—Continued

(1) Years	(2) Adjusted payout rate				
	4.2%	4.4%	4.6%	4.8%	5.0%
1.....	.958000	.956000	.954000	.952000	.950000
2.....	.917764	.913936	.910116	.906304	.902500
3.....	.879218	.873723	.868251	.862801	.857375
4.....	.842291	.835279	.828311	.821387	.814506
5.....	.806915	.798527	.790209	.781960	.773781
6.....	.773024	.763392	.753859	.744426	.735092
7.....	.740557	.729802	.719182	.708694	.698337
8.....	.709454	.697691	.686099	.674677	.663420
9.....	.679657	.666993	.654539	.642292	.630249
10.....	.651111	.637645	.624430	.611462	.598737
11.....	.623764	.609589	.595706	.582112	.568800
12.....	.597586	.582767	.568304	.554170	.540360
13.....	.572469	.557125	.542162	.527570	.513342
14.....	.548425	.532611	.517222	.502247	.487675
15.....	.525391	.509177	.493430	.478139	.463291
16.....	.503325	.486773	.470732	.455188	.440127
17.....	.482185	.465555	.449079	.433339	.418120
18.....	.461933	.444979	.428421	.412539	.397214
19.....	.442532	.425304	.408714	.392737	.377354
20.....	.423946	.406591	.389913	.373886	.358486

TABLE D.—TABLE SHOWING THE PRESENT WORTH OF A REMAINDER INTEREST POSTPONED FOR A TERM OF YEARS IN A CHARITABLE REMAINDER UNITRUST HAVING THE ADJUSTED PAYOUT RATE SHOWN—Continued

(1) Years	(2) Adjusted payout rate				
	5.2%	5.4%	5.6%	5.8%	6.0%
1.....	.948000	.946000	.944000	.942000	.940000
2.....	.898704	.894916	.891136	.887364	.883600
3.....	.851971	.846591	.841232	.835897	.830584
4.....	.807669	.800875	.794123	.787415	.780749
5.....	.765670	.757627	.749652	.741745	.733904
6.....	.725855	.716716	.707672	.698724	.689870
7.....	.688111	.678013	.668042	.658198	.648478
8.....	.652329	.641400	.630632	.620022	.609569
9.....	.618408	.606765	.595317	.584061	.572995
10.....	.586251	.573999	.561979	.550185	.538615
11.....	.555766	.543003	.530508	.518275	.506298
12.....	.526866	.513681	.500800	.488215	.475920
13.....	.499469	.485942	.472755	.459898	.447365
14.....	.473496	.459701	.446281	.433224	.420523
15.....	.448875	.434878	.421289	.408097	.395292
16.....	.425333	.411334	.397697	.384427	.371574
17.....	.403405	.389179	.375426	.362131	.349280
18.....	.382428	.368183	.354402	.341127	.328323
19.....	.362542	.348282	.334555	.321342	.308624
20.....	.343690	.329475	.315820	.302704	.290106

TABLE D.—TABLE SHOWING THE PRESENT WORTH OF A REMAINDER INTEREST POSTPONED FOR A TERM OF YEARS IN A CHARITABLE REMAINDER UNITRUST HAVING THE ADJUSTED PAYOUT RATE SHOWN—Continued

(1) Years	(2) Adjusted payout rate				
	6.2%	6.4%	6.6%	6.8%	7.0%
1.....	.938000	.936000	.934000	.932000	.930000
2.....	.879844	.876096	.872356	.868624	.864900
3.....	.825294	.820026	.814781	.809558	.804357
4.....	.774125	.767544	.761005	.754508	.748052
5.....	.726130	.718421	.710779	.703201	.695688
6.....	.681110	.672442	.663867	.655383	.646990
7.....	.638881	.629406	.620052	.610817	.601701
8.....	.599270	.589124	.579129	.569282	.559582
9.....	.562115	.551420	.540906	.530571	.520411
10.....	.527264	.516129	.505206	.494492	.483982
11.....	.494574	.483097	.471863	.460866	.450104
12.....	.463910	.452179	.440720	.429527	.418596
13.....	.435148	.423239	.411632	.400320	.389295

TABLE D.—TABLE SHOWING THE PRESENT WORTH OF A REMAINDER INTEREST POSTPONED FOR A TERM OF YEARS IN A CHARITABLE REMAINDER UNITRUST HAVING THE ADJUSTED PAYOUT RATE SHOWN—Continued

(1) Years	(2) Adjusted payout rate				
	6.2%	6.4%	6.6%	6.8%	7.0%
14.....	.408189	.396152	.384465	.373098	.362044
15.....	.382862	.370798	.359090	.347727	.336701
16.....	.359125	.347067	.335380	.324082	.313132
17.....	.336859	.324855	.313254	.302044	.291213
18.....	.315974	.304064	.292579	.281505	.270828
19.....	.296383	.284604	.273269	.262363	.251870
20.....	.278008	.266389	.255233	.244522	.234239

TABLE D.—TABLE SHOWING THE PRESENT WORTH OF A REMAINDER INTEREST POSTPONED FOR A TERM OF YEARS IN A CHARITABLE REMAINDER UNITRUST HAVING THE ADJUSTED PAYOUT RATE SHOWN—Continued

(1) Years	(2) Adjusted payout rate				
	7.2%	7.4%	7.6%	7.8%	8.0%
1.....	.928000	.926000	.924000	.922000	.920000
2.....	.861184	.857476	.853776	.850084	.846400
3.....	.799179	.794023	.788889	.783777	.778688
4.....	.741838	.735265	.728933	.722643	.716393
5.....	.688240	.680855	.673535	.666277	.659082
6.....	.638687	.630472	.622346	.614307	.606355
7.....	.592701	.583817	.575048	.566391	.557847
8.....	.550027	.540615	.531344	.522213	.513219
9.....	.510425	.500609	.490962	.481480	.472161
10.....	.473674	.463584	.453649	.443925	.434388
11.....	.439570	.429260	.419171	.409298	.399637
12.....	.407921	.397495	.387314	.377373	.367666
13.....	.378550	.368081	.357879	.347938	.338253
14.....	.351295	.340843	.330680	.320799	.311193
15.....	.326002	.315620	.305548	.295777	.286297
16.....	.302529	.292264	.282326	.272706	.263394
17.....	.280747	.270637	.260870	.251435	.242322
18.....	.260533	.250610	.241044	.231823	.222936
19.....	.241775	.232066	.222724	.213741	.205101
20.....	.224367	.214892	.205797	.197069	.188693

TABLE D.—TABLE SHOWING THE PRESENT WORTH OF A REMAINDER INTEREST POSTPONED FOR A TERM OF YEARS IN A CHARITABLE REMAINDER UNITRUST HAVING THE ADJUSTED PAYOUT RATE SHOWN—Continued

(1) Years	(2) Adjusted payout rate				
	8.2%	8.4%	8.6%	8.8%	9.0%
1.....	.918000	.916000	.914000	.912000	.910000
2.....	.842724	.839056	.835396	.831744	.828100
3.....	.773821	.768575	.763352	.758151	.752971
4.....	.710184	.704015	.697866	.691798	.685750
5.....	.651949	.644878	.637868	.630920	.624032
6.....	.598489	.590708	.583012	.575399	.567869
7.....	.549413	.541089	.532873	.524764	.516761
8.....	.504381	.495637	.487046	.478585	.470253
9.....	.463003	.454004	.445160	.436469	.427930
10.....	.425037	.415967	.406876	.397960	.389146
11.....	.390184	.380934	.371885	.363031	.354369
12.....	.358180	.348936	.339892	.331084	.322475
13.....	.328817	.319625	.310671	.301949	.293453
14.....	.301854	.292777	.283953	.275377	.267042
15.....	.277102	.268184	.259533	.251144	.243008
16.....	.254390	.245656	.237213	.229043	.221137
17.....	.233521	.225021	.216813	.208887	.201235
18.....	.214372	.206119	.198167	.190505	.183124
19.....	.196794	.188805	.181125	.173741	.166643
20.....	.180657	.172946	.165548	.158452	.151645

TABLE D.—TABLE SHOWING THE PRESENT WORTH OF A REMAINDER INTEREST POSTPONED FOR A TERM OF YEARS IN A CHARITABLE REMAINDER UNITRUST HAVING THE ADJUSTED PAYOUT RATE SHOWN—Continued

(1) Years	(2) Adjusted payout rate				
	9.2%	9.4%	9.6%	9.8%	10.0%
1.....	.908000	.906000	.904000	.902000	.900000
2.....	.824464	.820836	.817216	.813604	.810000
3.....	.748613	.743677	.738763	.733871	.729000
4.....	.679741	.673772	.667842	.661951	.656100
5.....	.617205	.610437	.603729	.597080	.590490
6.....	.560422	.553506	.546571	.539566	.532441
7.....	.508863	.501069	.493377	.485787	.478297
8.....	.462048	.453968	.446013	.438180	.430467
9.....	.419539	.411295	.403196	.395238	.387420
10.....	.380942	.372634	.364489	.356505	.348678
11.....	.345895	.337606	.329498	.321567	.313811
12.....	.314073	.305871	.297866	.290054	.282430
13.....	.285178	.277119	.269271	.261628	.254197
14.....	.258942	.251070	.243421	.235989	.228768
15.....	.235119	.227469	.220053	.212862	.205891
16.....	.213488	.206087	.198928	.192001	.185302
17.....	.193847	.186715	.179930	.173185	.166772
18.....	.176013	.169184	.162657	.156213	.150005
19.....	.159820	.153262	.146990	.140904	.135065
20.....	.145117	.138856	.132852	.127096	.121577

TABLE D.—TABLE SHOWING THE PRESENT WORTH OF A REMAINDER INTEREST POSTPONED FOR A TERM OF YEARS IN A CHARITABLE REMAINDER UNITRUST HAVING THE ADJUSTED PAYOUT RATE SHOWN—Continued

(1) Years	Adjusted payout rate				
	10.2%	10.4%	10.6%	10.8%	11.0%
1.....	.898000	.896000	.894000	.892000	.890000
2.....	.806404	.802816	.799236	.795664	.792100
3.....	.724151	.719323	.714517	.709732	.704969
4.....	.650287	.644514	.638778	.633081	.627422
5.....	.583958	.577484	.571068	.564708	.558406
6.....	.524394	.517426	.510535	.503720	.496991
7.....	.470906	.463613	.456418	.449318	.442313
8.....	.422874	.415398	.408038	.400792	.393659
9.....	.379741	.372196	.364798	.357506	.350368
10.....	.341007	.333488	.326118	.318896	.311817
11.....	.306224	.298805	.291550	.284455	.277519
12.....	.274999	.267729	.260645	.253734	.246990
13.....	.246941	.239866	.233017	.226331	.219812
14.....	.221753	.214937	.208317	.201887	.195641
15.....	.199134	.192584	.186236	.180083	.174121
16.....	.178822	.172555	.166495	.160634	.154967
17.....	.160582	.154609	.148846	.143288	.137921
18.....	.144203	.138530	.133069	.127811	.122750
19.....	.129494	.124423	.119563	.114907	.110457
20.....	.116296	.111214	.106353	.101694	.097230

TABLE D.—TABLE SHOWING THE PRESENT WORTH OF A REMAINDER INTEREST POSTPONED FOR A TERM OF YEARS IN A CHARITABLE REMAINDER UNITRUST HAVING THE ADJUSTED PAYOUT RATE SHOWN—Continued

(1) Years	(2) Adjusted payout rate				
	11.2%	11.4%	11.6%	11.8%	12.0%
1.....	.888000	.886000	.884000	.882000	.880000
2.....	.788544	.784996	.781456	.777924	.774400
3.....	.702227	.695506	.688807	.682129	.675472
4.....	.621802	.616219	.610673	.605166	.599695
5.....	.552160	.545970	.539835	.533756	.527732
6.....	.493018	.487328	.481724	.476173	.470644
7.....	.435402	.429584	.423858	.418185	.412566
8.....	.386637	.380726	.374922	.369126	.363335
9.....	.343334	.336437	.329663	.323011	.316478
10.....	.304981	.298083	.291422	.284896	.278495
11.....	.270734	.264102	.257617	.251278	.245081
12.....	.240412	.233994	.227734	.221627	.215671
13.....	.213486	.207319	.2		

TABLE D.—TABLE SHOWING THE PRESENT WORTH OF A REMAINDER INTEREST POSTPONED FOR A TERM OF YEARS IN A CHARITABLE REMAINDER UNITRUST HAVING THE ADJUSTED PAYOUT RATE SHOWN—Continued—Continued

(1) Years	(2) Adjusted payout rate				
	11.2%	11.4%	11.6%	11.8%	12.0%
15	168343	162744	157320	152065	146974
16	149488	144191	139071	134121	129337
17	132746	127754	122939	118295	113817
18	117878	113190	108678	104336	100159
19	104676	100286	96071	92024	88140
20	092952	088853	084927	081166	077563

TABLE D.—TABLE SHOWING THE PRESENT WORTH OF A REMAINDER INTEREST POSTPONED FOR A TERM OF YEARS IN A CHARITABLE REMAINDER UNITRUST HAVING THE ADJUSTED PAYOUT RATE SHOWN—Continued

(1) Years	(2) Adjusted payout rate (percent)				
	12.2	12.4	12.6	12.8	13.0
1	878000	876000	874000	872000	870000
2	770884	767376	763876	760384	756900
3	676836	672221	667628	663055	658503
4	594262	588866	583507	578184	572898
5	521762	515847	509985	504176	498421
6	458107	451892	445727	439542	433266
7	402218	395848	389565	383368	377255
8	353147	346763	340480	334297	328212
9	310063	303764	297579	291507	285544
10	272236	266098	260084	254194	248423
11	239023	233102	227314	221657	216128
12	209862	204197	198672	193285	188032
13	184259	178877	173640	168544	163588
14	161779	156696	151761	146971	142321
15	142042	137266	132639	128158	123819
16	124713	120245	115927	111754	107723
17	109498	105334	101320	97450	93719
18	096139	092273	088554	084976	081535
19	084410	080831	077396	074099	070936
20	074112	070808	067644	064614	061714

TABLE D.—TABLE SHOWING THE PRESENT WORTH OF A REMAINDER INTEREST POSTPONED FOR A TERM OF YEARS IN A CHARITABLE REMAINDER UNITRUST HAVING THE ADJUSTED PAYOUT RATE SHOWN—Continued

(2) Adjusted payout rate (percent)	(1) Years				
	13.2	13.4	13.6	13.8	14.0
1	888000	886000	884000	882000	880000
2	753424	749956	746496	743044	739600
3	653972	649462	644973	640504	636056
4	567648	562434	557256	552114	547000
5	492718	487088	481469	475923	470427
6	427679	421801	415990	410245	404567
7	371226	365279	359415	353631	347928
8	322224	316332	310533	304830	299218
9	279690	274944	269302	263764	258327
10	242771	239235	235813	232502	229302
11	210725	208446	206286	204245	202319
12	182910	179179	173047	168301	163675
13	158786	154075	149513	145076	140760
14	137809	133429	129179	125055	121050
15	119618	115550	111611	107798	104108
16	103828	100066	96432	92922	89531
17	090123	086657	083317	080098	076997
18	078227	075045	071986	069045	066217
19	067901	064989	062196	059517	056947
20	058938	056280	053737	051303	048974

TABLE D.—TABLE SHOWING THE PRESENT WORTH OF A REMAINDER INTEREST POSTPONED FOR A TERM OF YEARS IN A CHARITABLE REMAINDER UNITRUST HAVING THE ADJUSTED PAYOUT RATE SHOWN—Continued

(2) Adjusted payout rate (percent)	(1) Years				
	14.2	14.4	14.6	14.8	15.0
1	858000	856000	854000	852000	850000
2	736164	732736	729316	725904	722500
3	631629	627222	622836	618470	614125
4	541937	536902	531902	526937	522000
5	464982	459588	454244	448950	443706
6	398955	393407	387925	382505	377150
7	342303	336757	331288	325895	320577
8	293696	288264	282920	277662	272491
9	251991	246754	241613	236568	231617
10	216209	211221	206338	201556	196874
11	185507	180805	176212	171726	167343
12	159165	154769	150485	146310	142242
13	136564	132483	128515	124656	120905
14	117172	113405	109751	106207	102770
15	100533	097075	093728	090489	087354
16	086257	083096	080043	077096	074251
17	074009	071130	068357	065688	063113
18	063500	060887	058377	055965	053646
19	054483	052120	049854	047682	045599
20	046748	044614	042575	040625	038760

TABLE E.—TABLE, SINGLE LIFE, UNISEX, SHOWING THE PRESENT WORTH OF THE REMAINDER INTEREST IN PROPERTY TRANSFERRED TO A UNITRUST HAVING THE ADJUSTED PAYOUT RATE SHOWN

(1) Age	(2) Adjusted payout rate (percent)				
	2.2	2.4	2.6	2.8	3.0
0	23253	20635	18364	16394	14683
1	22196	19506	17170	15139	13372
2	22597	19884	17523	15468	13676
3	23039	20304	17920	15840	14024
4	23503	20747	18340	16237	14397
5	23988	21211	18783	16656	14793
6	24489	21693	19243	17094	15207
7	25004	22189	19718	17546	15637
8	25534	22701	20209	18016	16084
9	26080	23230	20716	18503	16549
10	26640	23774	21243	19008	17031
11	27217	24335	21786	19530	17532
12	27807	24911	22344	20068	18049
13	28407	25497	22913	20618	18579
14	29013	26098	23489	21175	19115
15	29621	26694	24067	21735	19655
16	30229	27279	24647	22296	20196
17	30838	27876	25228	22859	20739
18	31451	28477	25813	23427	21287
19	32070	29085	26407	24003	21844
20	32699	29704	27012	24591	22413
21	33339	30335	27629	25192	22996
22	33991	30977	28259	25807	23592
23	34655	31634	28904	26437	24205
24	35334	32306	29566	27085	24836
25	36031	32998	30248	27754	25490
26	36746	33710	30952	28446	26167
27	37481	34443	31678	29161	26869
28	38236	35197	32427	29901	27596
29	39006	35968	33194	30668	28344
30	39793	36757	33980	31439	29113
31	40594	37561	34783	32237	29902
32	41410	38383	35605	33054	30711
33	42240	39220	36444	33890	31541
34	43084	40072	37299	34744	32389
35	43942	40941	38172	35617	33258
36	44813	41824	39061	36508	34146
37	45696	42720	39966	37416	35053
38	46591	43630	40885	38339	35977
39	47496	44552	41818	39278	36917

TABLE E.—TABLE, SINGLE LIFE, UNISEX, SHOWING THE PRESENT WORTH OF THE REMAINDER INTEREST IN PROPERTY TRANSFERRED TO A UNITRUST HAVING THE ADJUSTED PAYOUT RATE SHOWN—Continued

(1) Age	(2) Adjusted payout rate (percent)				
	2.2	2.4	2.6	2.8	3.0
40	48412	45486	42765	40232	37875
41	49338	46432	43725	41201	38849
42	50275	47391	44700	42167	39840
43	51221	48360	45685	43166	40847
44	52175	49340	46685	44199	41870
45	53136	50327	47693	45223	42905
46	54104	51323	48712	46259	43953
47	55077	52327	49739	47305	45013
48	56058	53339	50777	48363	46087
49	57043	54358	51823	49432	47173
50	58035	55384	52879	50510	48271
51	59029	56415	53940	51597	49379
52	60027	57450	55008	52692	50496
53	61026	58488	56080	53793	51620
54	62025	59528	57154	54897	52750
55	63022	60567	58230	56004	53884
56	64018	61606	59306	57113	55021
57	65012	62644	60384	58225	56163
58	66004	63681	61461	59337	57306
59	66993	64717	62538	60452	58453
60	67979	65751	63615	61567	59602
61	68963	66784	64692	62683	60754
62	69944	67815	65769	63801	61908
63	70922	68844	66843	64918	63063
64	71893	69868	67915	66032	64217
65	72859	70896	68982	67144	65369
66	73817	71927	70043	68250	66517
67	74766	72951	71096	69350	67660
68	75706	73969	72142	70443	68796
69	76637	74982	73181	71530	69928
70	77559	75981	74212	72610	71053
71	78475	76933	75237	73685	72176
72	79383	77879	76257	74756	73294
73	80279	78753	77266	75816	74403

TABLE E.—TABLE, SINGLE LIFE, UNISEX, SHOWING THE PRESENT WORTH OF THE REMAINDER INTEREST IN PROPERTY TRANSFERRED TO A UNITRUST HAVING THE ADJUSTED PAYOUT RATE SHOWN—Continued

(1) Age	(2) Adjusted payout rate (percent)				
	2.2	2.4	2.6	2.8	3.0
74	81158	79689	78256	76858	75494
75	82013	80602	79223	77876	76561
76	82844	81488	80163	78867	77589
77	83648	82347	81075	79829	78609
78	84428	83182	81961	80764	79592
79	85187	83994	82824	81677	80552
80	85927	84787	83668	82569	81491
81	86645	85556	84487	83437	82404
82	87336	86299	85278	84275	83288
83	88003	87014	86042	85084	84142
84	88648	87708	86782	85870	84971
85	89273	88381	87501	86633	85778
86	89868	89021	88195	87380	86547
87	90417	89613	88818	88034	87260
88	90923	90158	89402	88655	87917
89	91396	90668	89948	89237	88533
90	91849	91156	90471	89794	89124
91	92278	91620	90968	90324	89686
92	92673	92046	91426	90812	90204
93	93027	92429	91837	91251	90670
94	93341	92768	92201	91639	91082
95	93612	93062	92516	91976	91440
96	93841	93309	92782	92259	91740
97	94044	93529	93018	92512	92009
98	94223	93723	93226	92733	92244
99	94392	93905	93421	92942	92466
100	94559	94088	93615	93149	92685
101	94709				

TABLE E.—TABLE, SINGLE LIFE, UNISEX, SHOWING THE PRESENT WORTH OF THE REMAINDER INTEREST IN PROPERTY TRANSFERRED TO A UNITRUST HAVING THE ADJUSTED PAY-OUT RATE SHOWN—Continued—Continued

(1) Age	(2) Adjusted payout rate (percent)				
	2.2	2.4	2.6	2.8	3.0
106	.96017	.95662	.95309	.94957	.94607
107	.96616	.96313	.96010	.95709	.95408
108	.97515	.97291	.97067	.96843	.96620
109	.98900	.98800	.98700	.98600	.98500

TABLE E.—TABLE, SINGLE LIFE, UNISEX, SHOWING THE PRESENT WORTH OF THE REMAINDER INTEREST IN PROPERTY TRANSFERRED TO A UNITRUST HAVING THE ADJUSTED PAY-OUT RATE SHOWN—Continued

(1) Years	(2) Adjusted payout rate (percent)				
	3.2	3.4	3.6	3.8	4.0
0	.13196	.11901	.10774	.09791	.08933
1	.11834	.10493	.09324	.08303	.07410
2	.12113	.10749	.09557	.08514	.07601
3	.12437	.11050	.09835	.08770	.07837
4	.12787	.11376	.10138	.09052	.08098
5	.13159	.11725	.10485	.09357	.08382
6	.13549	.12092	.10810	.09680	.08684
7	.13956	.12476	.11171	.10019	.09002
8	.14380	.12877	.11549	.10376	.09337
9	.14822	.13296	.11946	.10751	.09691
10	.15282	.13734	.12361	.11144	.10063
11	.15761	.14190	.12795	.11556	.10454
12	.16257	.14683	.13247	.11986	.10863
13	.16764	.15149	.13711	.12428	.11283
14	.17279	.15643	.14182	.12878	.11712
15	.17798	.16140	.14657	.13331	.12143
16	.18318	.16638	.15133	.13785	.12576
17	.18840	.17138	.15611	.14241	.13010
18	.19367	.17643	.16094	.14702	.13449
19	.19900	.18157	.16586	.15172	.13897
20	.20432	.18685	.17092	.15655	.14358
21	.21014	.19226	.17612	.16153	.14833
22	.21591	.19783	.18146	.16665	.15324
23	.22185	.20356	.18698	.17195	.15832
24	.22796	.20949	.19270	.17746	.16361
25	.23434	.21565	.19866	.18321	.16914
26	.24094	.22207	.20489	.18922	.17494
27	.24780	.22875	.21138	.19551	.18102
28	.25482	.23570	.21814	.20208	.18739
29	.26226	.24288	.22514	.20889	.19400
30	.26982	.25029	.23239	.21596	.20088
31	.27759	.25792	.23985	.22324	.20798
32	.28557	.26577	.24755	.23078	.21533
33	.29377	.27385	.25548	.23855	.22293
34	.30217	.28214	.26364	.24656	.23077
35	.31079	.29065	.27203	.25481	.23887
36	.31961	.29939	.28065	.26330	.24721
37	.32863	.30833	.28950	.27202	.25579
38	.33784	.31747	.29855	.28096	.26460
39	.34722	.32680	.30780	.29011	.27363
40	.35679	.33633	.31727	.29948	.28290
41	.36654	.34606	.32693	.30908	.29239
42	.37648	.35599	.33683	.31890	.30213
43	.38659	.36610	.34691	.32894	.31209
44	.39687	.37640	.35720	.33918	.32227
45	.40728	.38685	.36785	.34961	.33265
46	.41785	.39746	.37828	.36023	.34323
47	.42856	.40823	.38908	.37103	.35400
48	.43941	.41917	.40006	.38202	.36499
49	.45040	.43025	.41121	.39320	.37617
50	.46153	.44149	.42252	.40457	.38758
51	.47277	.45286	.43398	.41609	.39911
52	.48412	.46435	.44558	.42776	.41084
53	.49556	.47595	.45731	.43958	.42272
54	.50707	.48763	.46913	.45151	.43473
55	.51864	.49939	.48104	.46354	.44685
56	.53026	.51121	.49303	.47567	.45908
57	.54192	.52310	.50510	.48789	.47143
58	.55363	.53503	.51723	.50019	.48387
59	.56538	.54703	.52945	.51258	.49642
60	.57717	.55909	.54173	.52506	.50906
61	.58901	.57120	.55408	.53763	.52181
62	.60087	.58336	.56650	.55028	.53466
63	.61277	.59556	.57898	.56300	.54760
64	.62467	.60778	.59149	.57577	.56060

TABLE E.—TABLE, SINGLE LIFE, UNISEX, SHOWING THE PRESENT WORTH OF THE REMAINDER INTEREST IN PROPERTY TRANSFERRED TO A UNITRUST HAVING THE ADJUSTED PAY-OUT RATE SHOWN—Continued—Continued

(1) Years	(2) Adjusted payout rate (percent)				
	3.2	3.4	3.6	3.8	4.0
65	.63655	.62000	.60402	.58857	.57365
66	.64842	.63221	.61654	.60139	.58672
67	.66023	.64439	.62905	.61420	.59980
68	.67200	.65653	.64154	.62699	.61288
69	.68373	.66865	.65400	.63978	.62598
70	.69541	.68072	.66645	.65257	.63908
71	.70708	.69279	.67890	.66538	.65222
72	.71870	.70484	.69134	.67819	.66538
73	.73025	.71682	.70372	.69095	.67850
74	.74163	.72863	.71595	.70356	.69147
75	.75275	.74019	.72792	.71593	.70421
76	.76360	.75147	.73962	.72802	.71667
77	.77415	.76246	.75102	.73981	.72883
78	.78443	.77318	.76214	.75133	.74073
79	.79448	.78365	.77303	.76261	.75238
80	.80432	.79392	.78371	.77369	.76384
81	.81390	.80393	.79413	.78450	.77504
82	.82317	.81362	.80423	.79499	.78590
83	.83214	.82301	.81402	.80517	.79645
84	.84086	.83214	.82355	.81508	.80674
85	.84933	.84104	.83284	.82476	.81679
86	.85754	.84953	.84172	.83401	.82640
87	.86496	.85741	.84996	.84260	.83533
88	.87189	.86468	.85757	.85054	.84359
89	.87838	.87150	.86471	.85799	.85135
90	.88461	.87806	.87157	.86516	.85881
91	.89055	.88430	.87812	.87200	.86594
92	.89602	.89006	.88416	.87831	.87252
93	.90094	.89524	.88959	.88400	.87846
94	.90530	.89983	.89441	.88904	.88372
95	.90908	.90381	.89859	.89341	.88828
96	.91226	.90718	.90211	.89709	.89212
97	.91510	.91015	.90525	.90038	.89555
98	.91759	.91277	.90800	.90326	.89855
99	.91993	.91524	.91058	.90596	.90137
100	.92225	.91768	.91315	.90865	.90417
101	.92433	.91987	.91544	.91104	.90667
102	.92659	.92225	.91793	.91364	.90938
103	.92943	.92524	.92107	.91692	.91280
104	.93221	.92816	.92413	.92012	.91614
105	.93627	.93244	.92863	.92483	.92105
106	.94057	.93693	.93362	.92917	.92582
107	.95107	.94808	.94509	.94211	.93914
108	.96396	.96173	.95950	.95728	.95505
109	.98400	.98300	.98200	.98100	.98000

TABLE E.—TABLE, SINGLE LIFE, UNISEX, SHOWING THE PRESENT WORTH OF THE REMAINDER INTEREST IN PROPERTY TRANSFERRED TO A UNITRUST HAVING THE ADJUSTED PAY-OUT RATE SHOWN

(1) Age	(2) Adjusted payout rate (percent)				
	4.2	4.4	4.6	4.8	5.0
0	.08183	.07527	.06952	.06448	.06005
1	.06629	.05945	.05344	.04817	.04354
2	.06801	.06098	.05481	.04939	.04460
3	.07017	.06297	.05663	.05104	.04611
4	.07259	.06520	.05868	.05294	.04786
5	.07523	.06765	.06096	.05505	.04982
6	.07805	.07029	.06342	.05734	.05195
7	.08103	.07307	.06603	.05978	.05423
8	.08418	.07603	.06880	.06238	.05666
9	.08752	.07917	.07175	.06516	.05928
10	.09103	.08249	.07488	.06811	.06206
11	.09473	.08600	.07820	.07125	.06503
12	.09861	.08968	.08169	.07456	.06817
13	.10261	.09348	.08530	.07799	.07142
14	.10669	.09735	.08899	.08148	.07474
15	.11080	.10126	.09269	.08500	.07808
16	.11491	.10516	.09640	.08852	.08142
17	.11903	.10908	.10012	.09204	.08475
18	.12321	.11304	.10387	.09560	.08812
19	.12747	.11709	.10771	.09923	.09156
20	.13188	.12126	.11168	.10300	.09513
21	.13639	.12558	.11578	.10690	.09883
22	.14108	.13005	.12004	.11094	.10268
23	.14584	.13469	.12446	.11516	.10689

TABLE E.—TABLE, SINGLE LIFE, UNISEX, SHOWING THE PRESENT WORTH OF THE REMAINDER INTEREST IN PROPERTY TRANSFERRED TO A UNITRUST HAVING THE ADJUSTED PAY-OUT RATE SHOWN—Continued

(1) Age	(2) Adjusted payout rate (percent)				
	4.2	4.4	4.6	4.8	5.0
24	.15101	.13954	.12910	.11958	.11091
25	.15632	.14464	.13398	.12426	.11537
26	.16191	.15001	.13914	.12920	.12011
27	.16776	.15567	.14459	.13444	.12514
28	.17394	.16162	.15032	.13997	.13046
29	.18035	.16782	.15632	.14575	.13604
30	.18702	.17429	.16259	.15181	.14189
31	.19393	.18100	.16890	.15811	.14799
32	.20109	.18797	.17586	.16436	.15436
33	.20851	.19520	.18290	.17152	.16100
34	.21618	.20268	.19018	.17861	.16789
35	.22411	.21043	.19775	.18599	.17508
36	.23228	.21844	.20558	.19383	.18253
37	.24071	.22670	.21367	.20154	.19026
38	.24938	.23521	.22201	.20971	.19825
39	.25827	.24396	.23066	.21814	.20650
40	.26741	.25295	.23945	.22682	.21502
41	.27679	.26220	.24855	.23577	.22381
42	.28642	.27172	.25793	.24501	.23289
43	.29629	.28147	.26756	.25450	.24224
44	.30639	.29147	.27745	.26426	.25186
45	.31669	.30169	.28756	.27426	.26173
46	.32722	.31213	.29791	.28450	.27185
47	.33795	.32280	.30849	.29498	.28222
48	.34890	.33370	.31932	.30573	.29287
49	.36007	.34482	.33039	.31672	.30377
50	.37144	.35617	.34170	.32797	.31494
51	.38301	.36773	.35322	.33944	.32635
52	.39476	.37948	.36495	.35113	.33799
53	.40668	.39141	.37688	.36304	.34986
54	.41874	.40350	.38897	.37512	.36191
55	.43093	.41574	.40123	.38739	.37416
56	.44324	.42811	.41364	.39980	.38657
57	.45568	.44002	.42520	.41240	.39918
58	.46823	.45255	.43790	.42514	.41194
59	.48091	.46503	.45051	.43785	.42489
60	.49370	.47783	.46345	.45082	.43807
61	.50661	.49098	.47670	.46386	.45133
62	.51963	.50415	.49002	.47776	.46541
63	.53275	.51844	.50463	.49131	.47946
64	.54596	.53182	.51817	.50488	.49225
65	.55922	.54528	.53180		

TABLE E.—TABLE, SINGLE LIFE, UNISEX, SHOWING THE PRESENT WORTH OF THE REMAINDER INTEREST IN PROPERTY TRANSFERRED TO A UNITRUST HAVING THE ADJUSTED PAY-OUT RATE SHOWN—Continued

(1) Age	(2) Adjusted payout rate (percent)				
	4.2	4.4	4.6	4.8	5.0
108	.95283	.95062	.94840	.94619	.94398
109	.97900	.97800	.97700	.97600	.97500

TABLE E.—TABLE, SINGLE LIFE, UNISEX, SHOWING THE PRESENT WORTH OF THE REMAINDER INTEREST IN PROPERTY TRANSFERRED TO A UNITRUST HAVING THE ADJUSTED PAY-OUT RATE SHOWN—Continued

(1) Age	(2) Adjusted payout rate (percent)				
	5.2	5.4	5.6	5.8	6.0
0	.05615	.05272	.04969	.04701	.04464
1	.03945	.03585	.03268	.02986	.02737
2	.04039	.03667	.03337	.03046	.02787
3	.04176	.03791	.03450	.03147	.02879
4	.04336	.03938	.03585	.03272	.02993
5	.04518	.04107	.03741	.03416	.03127
6	.04717	.04292	.03914	.03577	.03276
7	.04929	.04490	.04099	.03750	.03438
8	.05158	.04704	.04300	.03938	.03615
9	.05404	.04936	.04518	.04143	.03808
10	.05666	.05183	.04751	.04364	.04018
11	.05947	.05449	.05003	.04602	.04242
12	.06245	.05731	.05271	.04856	.04484
13	.06554	.06025	.05549	.05121	.04735
14	.06889	.06324	.05834	.05391	.04992
15	.07186	.06625	.06119	.05662	.05250
16	.07502	.06924	.06403	.05931	.05504
17	.07817	.07223	.06685	.06199	.05757
18	.08136	.07524	.06970	.06468	.06012
19	.08462	.07832	.07261	.06743	.06272
20	.08800	.08152	.07564	.07029	.06542
21	.09151	.08485	.07879	.07327	.06824
22	.09516	.08831	.08207	.07638	.07119
23	.09897	.09193	.08551	.07964	.07428
24	.10299	.09576	.08915	.08310	.07756
25	.10725	.09982	.09302	.08679	.08108
26	.11179	.10416	.09717	.09075	.08466
27	.11661	.10878	.10160	.09500	.08892
28	.12173	.11370	.10632	.09953	.09328
29	.12710	.11888	.11130	.10432	.09788
30	.13276	.12433	.11658	.10938	.10276
31	.13865	.13002	.12205	.11469	.10787
32	.14482	.13599	.12783	.12026	.11326
33	.15126	.14223	.13387	.12612	.11892
34	.15796	.14874	.14018	.13223	.12485
35	.16494	.15553	.14678	.13864	.13107
36	.17221	.16260	.15366	.14533	.13757
37	.17975	.16996	.16082	.15231	.14435
38	.18756	.17758	.16826	.15955	.15142
39	.19563	.18547	.17597	.16708	.15875
40	.20397	.19364	.18395	.17488	.16638
41	.21259	.20209	.19223	.18298	.17430
42	.22152	.21084	.20082	.19140	.18254
43	.23071	.21988	.20969	.20010	.19107
44	.24019	.22920	.21885	.20910	.19991
45	.24992	.23878	.22828	.21837	.20902
46	.25991	.24864	.23799	.22793	.21842
47	.27016	.25876	.24798	.23777	.22812
48	.28070	.26918	.25826	.24792	.23812
49	.29150	.27987	.26883	.25837	.24843
50	.30258	.29084	.27970	.26911	.25905
51	.31391	.30208	.29084	.28014	.26996
52	.32548	.31358	.30224	.29144	.28115
53	.33729	.32532	.31390	.30302	.29263
54	.34931	.33728	.32579	.31482	.30434
55	.36152	.34945	.33790	.32686	.31631
56	.37392	.36181	.35022	.33912	.32850
57	.38652	.37438	.36276	.35162	.34093
58	.39929	.38715	.37550	.36432	.35359
59	.41226	.40013	.38847	.37727	.36650
60	.42542	.41331	.40165	.39044	.37965
61	.43878	.42670	.41506	.40386	.39306
62	.45233	.44029	.42869	.41750	.40671
63	.46606	.45409	.44253	.43138	.42060
64	.47994	.46805	.45656	.44545	.43471
65	.49397	.48217	.47076	.45971	.44902
66	.50811	.49642	.48510	.47413	.46350

TABLE E.—TABLE, SINGLE LIFE, UNISEX, SHOWING THE PRESENT WORTH OF THE REMAINDER INTEREST IN PROPERTY TRANSFERRED TO A UNITRUST HAVING THE ADJUSTED PAY-OUT RATE SHOWN—Continued

(1) Age	(2) Adjusted payout rate (percent)				
	5.2	5.4	5.6	5.8	6.0
67	.52235	.51079	.49957	.48869	.47814
68	.53668	.52525	.51416	.50339	.49293
69	.55110	.53983	.52888	.51823	.50788
70	.56563	.55453	.54373	.53322	.52299
71	.58029	.56938	.55875	.54839	.53830
72	.59507	.58436	.57392	.56374	.55380
73	.60990	.59941	.58917	.57918	.56942
74	.62485	.61439	.60437	.59458	.58502
75	.63920	.62919	.61940	.60983	.60046
76	.65351	.64375	.63419	.62484	.61568
77	.66755	.65804	.64873	.63961	.63066
78	.68133	.67209	.66303	.65414	.64542
79	.69492	.68595	.67714	.66850	.66001
80	.70834	.69965	.69111	.68272	.67448
81	.72151	.71311	.70484	.69671	.68872
82	.73436	.72624	.71825	.71039	.70265
83	.74689	.73906	.73135	.72376	.71627
84	.75917	.75163	.74421	.73688	.72967
85	.77122	.76398	.75685	.74980	.74286
86	.78280	.77586	.76901	.76224	.75556
87	.79359	.78693	.78036	.77386	.76744
88	.80360	.79720	.79088	.78463	.77846
89	.81302	.80688	.80081	.79480	.78886
90	.82213	.81624	.81041	.80465	.79894
91	.83086	.82522	.81963	.81410	.80862
92	.83935	.83354	.82818	.82287	.81762
93	.84626	.84106	.83591	.83081	.82575
94	.85275	.84774	.84278	.83787	.83299
95	.85839	.85355	.84876	.84400	.83929
96	.86313	.85844	.85378	.84916	.84458
97	.86737	.86280	.85826	.85377	.84930
98	.87107	.86661	.86218	.85779	.85343
99	.87455	.87019	.86586	.86157	.85730
100	.87780	.87374	.86951	.86532	.86115
101	.88106	.87699	.87275	.86863	.86455
102	.88437	.88030	.87625	.87222	.86822
103	.88858	.88463	.88070	.87679	.87290
104	.89266	.88882	.88500	.88120	.87741
105	.89672	.89296	.88914	.88578	.88171
106	.90083	.90496	.90161	.89828	.89496
107	.90416	.91854	.91562	.91271	.90981
108	.90777	.93956	.93736	.93516	.93296
109	.97400	.97300	.97200	.97100	.97000

(1) Age	(2) Adjusted Payout Rate (percent)				
	6.2	6.4	6.6	6.8	7.0
0	.04253	.04066	.03899	.03751	.03618
1	.02516	.02320	.02145	.02009	.01850
2	.02557	.02353	.02171	.02008	.01862
3	.02640	.02427	.02237	.02067	.01915
4	.02744	.02523	.02325	.02147	.01988
5	.02868	.02638	.02431	.02246	.02060
6	.03006	.02767	.02552	.02359	.02185
7	.03159	.02909	.02685	.02483	.02302
8	.03325	.03065	.02831	.02621	.02432
9	.03507	.03236	.02993	.02774	.02576
10	.03704	.03423	.03170	.02941	.02735
11	.03918	.03626	.03363	.03125	.02910
12	.04148	.03845	.03571	.03323	.03099
13	.04387	.04073	.03788	.03531	.03297
14	.04632	.04305	.04010	.03742	.03499
15	.04876	.04538	.04231	.03953	.03699
16	.05118	.04767	.04449	.04159	.03896
17	.05357	.04994	.04663	.04362	.04088
18	.05598	.05221	.04878	.04565	.04280
19	.05843	.05453	.05097	.04772	.04476
20	.06099	.05694	.05325	.04988	.04679
21	.06365	.05946	.05564	.05213	.04893
22	.06644	.06210	.05813	.05449	.05116
23	.06937	.06488	.06076	.05699	.05352
24	.07249	.06784	.06357	.05965	.05605
25	.07584	.07103	.06660	.06254	.05879

TABLE E.—TABLE, SINGLE LIFE, UNISEX, SHOWING THE PRESENT WORTH OF THE REMAINDER INTEREST IN PROPERTY TRANSFERRED TO A UNITRUST HAVING THE ADJUSTED PAY-OUT RATE SHOWN—Continued

(1) Age	(2) Adjusted Payout Rate (percent)				
	6.2	6.4	6.6	6.8	7.0
26	.07945	.07447	.06989	.06567	.06176
27	.08334	.07819	.07345	.06907	.06503
28	.08751	.08219	.07729	.07275	.06856
29	.09194	.08645	.08137	.07667	.07233
30	.09663	.09096	.08572	.08088	.07635
31	.10156	.09572	.09030	.08527	.08060
32	.10674	.10074	.09515	.08995	.08512
33	.11224	.10604	.10027	.09490	.08990
34	.11798	.11159	.10564	.10010	.09494
35	.12401	.11744	.11131	.10560	.10026
36	.13033	.12357	.11727	.11137	.10586
37	.13693	.12999	.12350	.11743	.11175
38	.14380	.13668	.13002	.12377	.11791
39	.15096	.14366	.13681	.13038	.12436
40	.15841	.15092	.14390	.13729	.13109
41	.16615	.15848	.15128	.14450	.13812
42	.17421	.16637	.15899	.15204	.14549
43	.18257	.17458	.16700	.16088	.15416
44	.19124	.18306	.17533	.16904	.16215
45	.20018	.19184	.18395	.17749	.17043
46	.20943	.20092	.19287	.18624	.17902
47	.21897	.21030	.20209	.19431	.18692
48	.22882	.2200			

TABLE E.—TABLE, SINGLE LIFE, UNISEX, SHOWING THE PRESENT WORTH OF THE REMAINDER INTEREST IN PROPERTY TRANSFERRED TO A UNITRUST HAVING THE ADJUSTED PAYOUT RATE SHOWN—Continued—Continued

(1) Age	(2) Adjusted Payout Rate (percent)				
	6.2	6.4	6.6	6.8	7.0
109	.96900	.96800	.96700	.96600	.96500

TABLE E.—TABLE, SINGLE LIFE, UNISEX, SHOWING THE PRESENT WORTH OF THE REMAINDER INTEREST IN PROPERTY TRANSFERRED TO A UNITRUST HAVING THE ADJUSTED PAYOUT RATE SHOWN—Continued

(1) Age	(2) Adjusted payout rate (percent)				
	7.2	7.4	7.6	7.8	8.0
0	.03499	.03392	.03296	.03209	.03130
1	.01725	.01613	.01513	.01422	.01340
2	.01732	.01615	.01509	.01414	.01329
3	.01778	.01656	.01545	.01446	.01356
4	.01846	.01717	.01601	.01497	.01402
5	.01930	.01796	.01674	.01574	.01485
6	.02029	.01888	.01761	.01665	.01581
7	.02136	.01991	.01857	.01766	.01689
8	.02261	.02106	.01966	.01883	.01812
9	.02397	.02236	.02089	.01995	.01925
10	.02548	.02379	.02225	.02126	.02059
11	.02715	.02538	.02377	.02271	.02208
12	.02895	.02710	.02542	.02439	.02380
13	.03085	.02892	.02715	.02608	.02554
14	.03278	.03076	.02893	.02782	.02732
15	.03469	.03259	.03067	.02952	.02907
16	.03656	.03437	.03237	.03114	.03074
17	.03838	.03610	.03401	.03270	.03235
18	.04020	.03782	.03564	.03426	.03396
19	.04204	.03956	.03729	.03580	.03554
20	.04397	.04138	.03901	.03753	.03732
21	.04599	.04329	.04081	.03933	.03918
22	.04810	.04529	.04270	.04122	.04112
23	.05033	.04740	.04470	.04322	.04317
24	.05273	.04968	.04688	.04537	.04537
25	.05534	.05216	.04922	.04761	.04761
26	.05819	.05488	.05182	.05019	.05019
27	.06130	.05785	.05466	.05291	.05291
28	.06468	.06109	.05777	.05591	.05591
29	.06830	.06457	.06110	.05913	.05913
30	.07217	.06829	.06469	.06262	.06262
31	.07627	.07224	.06849	.06631	.06631
32	.08062	.07644	.07254	.07025	.07025
33	.08524	.08090	.07686	.07448	.07448
34	.09012	.08562	.08142	.07895	.07895
35	.09528	.09062	.08626	.08371	.08371
36	.10071	.09589	.09137	.08874	.08874
37	.10643	.10144	.09676	.09403	.09403
38	.11242	.10727	.10243	.09961	.09961
39	.11869	.11337	.10837	.10546	.10546
40	.12526	.11977	.11460	.11160	.11160
41	.13212	.12646	.12113	.11809	.11809
42	.13931	.13349	.12799	.12479	.12479
43	.14681	.14082	.13515	.13183	.13183
44	.15463	.14847	.14264	.13924	.13924
45	.16274	.15642	.15042	.14694	.14694
46	.17117	.16468	.15853	.15497	.15497
47	.17991	.17326	.16694	.16329	.16329
48	.18900	.18219	.17571	.17196	.17196
49	.19841	.19145	.18481	.18096	.18096
50	.20818	.20106	.19428	.18933	.18933
51	.21827	.21101	.20407	.19801	.19801
52	.22869	.22129	.21421	.20795	.20795
53	.23944	.23190	.22468	.21852	.21852
54	.25047	.24280	.23545	.22899	.22899
55	.26180	.25400	.24653	.23996	.23996
56	.27341	.26550	.25790	.25121	.25121
57	.28532	.27729	.26959	.26280	.26280
58	.29751	.28936	.28157	.27468	.27468
59	.31001	.30180	.29388	.28689	.28689
60	.32282	.31452	.30652	.29940	.29940
61	.33595	.32758	.31950	.31219	.31219
62	.34941	.34097	.33282	.32533	.32533
63	.36318	.35469	.34648	.33890	.33890
64	.37725	.36872	.36046	.35292	.35292
65	.39159	.38304	.37474	.36720	.36720
66	.40620	.39763	.38931	.38124	.38124
67	.42104	.41247	.40414	.39605	.39605

TABLE E.—TABLE, SINGLE LIFE, UNISEX, SHOWING THE PRESENT WORTH OF THE REMAINDER INTEREST IN PROPERTY TRANSFERRED TO A UNITRUST HAVING THE ADJUSTED PAYOUT RATE SHOWN—Continued—Continued

(1) Age	(2) Adjusted payout rate (percent)				
	7.2	7.4	7.6	7.8	8.0
68	.43611	.42755	.41923	.41113	.40326
69	.45144	.44290	.43459	.42650	.41863
70	.46702	.45852	.45025	.44218	.43432
71	.48291	.47447	.46623	.45820	.45037
72	.49909	.49072	.48255	.47458	.46679
73	.51549	.50721	.49912	.49122	.48349
74	.53195	.52377	.51578	.50796	.50031
75	.54832	.54027	.53238	.52466	.51710
76	.56454	.55661	.54884	.54123	.53377
77	.58057	.57278	.56514	.55765	.55030
78	.59644	.58879	.58129	.57393	.56670
79	.61219	.60471	.59736	.59013	.58304
80	.62788	.62057	.61338	.60632	.59936
81	.64341	.63628	.62926	.62236	.61556
82	.65886	.65172	.64468	.63781	.63111
83	.67426	.66719	.66024	.65349	.64683
84	.68961	.68261	.67574	.66907	.66249
85	.70491	.69797	.69120	.68463	.67825
86	.72016	.71328	.70656	.69992	.69332
87	.73536	.72854	.72197	.71546	.70901
88	.75051	.74375	.73721	.73072	.72428
89	.76561	.75893	.75243	.74599	.73960
90	.78066	.77403	.76754	.76114	.75480
91	.79566	.78907	.78263	.77624	.76991
92	.81061	.80407	.79768	.79134	.78506
93	.82551	.81897	.81263	.80634	.80010
94	.84036	.83382	.82753	.82129	.81510
95	.85516	.84862	.84238	.83619	.83004
96	.86991	.86337	.85713	.85094	.84480
97	.88461	.87807	.87183	.86564	.85950
98	.89926	.89272	.88648	.88029	.87415
99	.91386	.90732	.90108	.89489	.88875
100	.92841	.92187	.91563	.90944	.90330
101	.94291	.93637	.93013	.92394	.91780
102	.95736	.95082	.94458	.93839	.93225
103	.97176	.96522	.95898	.95279	.94665
104	.98611	.97957	.97333	.96714	.96100
105	1.00041	.99387	.98763	.98144	.97530
106	1.01466	1.00812	1.00188	.99569	.98955
107	1.02886	1.02232	1.01608	1.00989	1.00375
108	1.04301	1.03647	1.03023	1.02404	1.01790
109	1.05711	1.05057	1.04433	1.03814	1.03200

TABLE E.—TABLE, SINGLE LIFE, UNISEX, SHOWING THE PRESENT WORTH OF THE REMAINDER INTEREST IN PROPERTY TRANSFERRED TO A UNITRUST HAVING THE ADJUSTED PAYOUT RATE SHOWN—Continued

(1) Age	(2) Adjusted payout rate (percent)				
	8.2	8.4	8.6	8.8	9.0
0	.03059	.02995	.02936	.02882	.02833
1	.01267	.01200	.01139	.01084	.01033
2	.01251	.01181	.01117	.01059	.01006
3	.01274	.01200	.01133	.01072	.01016
4	.01316	.01239	.01168	.01103	.01044
5	.01375	.01293	.01218	.01150	.01088
6	.01446	.01360	.01281	.01209	.01144
7	.01527	.01438	.01353	.01277	.01208
8	.01619	.01523	.01436	.01356	.01283
9	.01725	.01624	.01532	.01448	.01370
10	.01843	.01737	.01640	.01551	.01470
11	.01972	.01865	.01763	.01669	.01583
12	.02118	.02005	.01898	.01800	.01709
13	.02276	.02153	.02041	.01937	.01842
14	.02443	.02303	.02185	.02077	.01977
15	.02628	.02481	.02357	.02243	.02138
16	.02823	.02671	.02542	.02423	.02313
17	.03027	.02871	.02736	.02616	.02501
18	.03241	.03081	.02941	.02816	.02701
19	.03465	.03301	.03156	.03026	.02911
20	.03701	.03531	.03381	.03246	.03126
21	.03947	.03771	.03616	.03476	.03356
22	.04205	.04024	.03863	.03718	.03603
23	.04475	.04289	.04123	.03973	.03858
24	.04757	.04566	.04395	.04241	.04131
25	.05051	.04855	.04679	.04521	.04416
26	.05357	.05156	.04976	.04816	.04716
27	.05675	.05468	.05283	.05121	.05021
28	.06005	.05793	.05604	.05441	.05341
29	.06347	.06131	.05938	.05771	.05671
30	.06701	.06481	.06283	.06116	.06016
31	.07067	.06843	.06641	.06471	.06371
32	.07445	.07217	.07011	.06841	.06741
33	.07835	.07603	.07393	.07221	.07121
34	.08237	.08001	.07788	.07616	.07516
35	.08651	.08411	.08193	.08021	.07921
36	.09077	.08831	.08608	.08436	.08336
37	.09515	.09265	.09038	.08866	.08766
38	.09965	.09711	.09481	.09309	.09209
39	.10427	.10169	.09936	.09764	.09664
40	.10901	.10639	.10403	.10231	.10131
41	.11387	.11121	.10881	.10709	.10609
42	.11885	.11615	.11371	.11199	.11099
43	.12395	.12121	.11871	.11699	.11599
44	.12917	.12639	.12381	.12209	.12109
45	.13451	.13169	.12911	.12739	.12639
46	.14000	.13711	.13451	.13279	.13179
47	.14561	.14269	.14008	.13836	.13736
48	.15135	.14839	.14573	.14401	.14301
49	.15721	.15421	.15151	.14979	.14879
50	.16320	.16019	.15743	.15571	.15471
51	.16931	.16629	.16349	.16177	.16077
52	.17555	.17249	.16963	.16791	.16691
53	.18191	.17881	.17591	.17419	.17319
54	.18840	.18529	.18233	.18061	.17961
55	.19501	.19186	.18886	.18714	.18614
56	.20175	.19856	.19551	.19379	.19279
57	.20861	.20537	.20236	.20064	.19964
58	.21560	.21231	.20926	.20754	.20654
59	.22271	.21939	.21631	.21459	.21359
60	.23000	.22663	.22346	.22174	.22074
61	.23745	.23403	.23081	.22909	.22809
62	.24505	.24159	.23833	.23661	.23561
63	.25280	.24929	.24601	.24429	.24329
64	.26070	.25715	.25383	.25211	.25111
65	.26875	.26511	.26176	.26004	.25904
66	.27695	.27326	.26986	.26814	.26714
67	.28530	.28156	.27806	.27634	.27534

TABLE E.—TABLE, SINGLE LIFE, UNISEX, SHOWING THE PRESENT WORTH OF THE REMAINDER INTEREST IN PROPERTY TRANSFERRED TO A UNITRUST HAVING THE ADJUSTED PAYOUT RATE SHOWN—Continued—Continued

(1) Age	(2) Adjusted payout rate (percent)				
	8.2	8.4	8.6	8.8	9.0

TABLE E.—TABLE, SINGLE LIFE, UNISEX, SHOWING THE PRESENT WORTH OF THE REMAINDER INTEREST IN PROPERTY TRANSFERRED TO A UNITRUST HAVING THE ADJUSTED PAY-OUT RATE SHOWN—Continued

Table with columns (1) Age and (2) Adjusted payout rate (percent) with sub-columns 9.2, 9.4, 9.6, 9.8, 10.0. Rows 0-88.

TABLE E.—TABLE, SINGLE LIFE, UNISEX, SHOWING THE PRESENT WORTH OF THE REMAINDER INTEREST IN PROPERTY TRANSFERRED TO A UNITRUST HAVING THE ADJUSTED PAY-OUT RATE SHOWN—Continued

Table with columns (1) Age and (2) Adjusted payout rate (percent) with sub-columns 9.2, 9.4, 9.6, 9.8, 10.0. Rows 89-109.

TABLE E.—TABLE, SINGLE LIFE, UNISEX, SHOWING THE PRESENT WORTH OF THE REMAINDER INTEREST IN PROPERTY TRANSFERRED TO A UNITRUST HAVING THE ADJUSTED PAY-OUT RATE SHOWN—Continued

Table with columns (1) Age and (2) Adjusted payout rate (percent) with sub-columns 10.2, 10.4, 10.6, 10.8, 11.0. Rows 53-109.

TABLE E.—TABLE, SINGLE LIFE, UNISEX, SHOWING THE PRESENT WORTH OF THE REMAINDER INTEREST IN PROPERTY TRANSFERRED TO A UNITRUST HAVING THE ADJUSTED PAY-OUT RATE SHOWN—Continued

Table with columns (1) Age and (2) Adjusted payout rate (percent) with sub-columns 10.2, 10.4, 10.6, 10.8, 11.0. Rows 0-52.

TABLE E.—TABLE, SINGLE LIFE, UNISEX, SHOWING THE PRESENT WORTH OF THE REMAINDER INTEREST IN PROPERTY TRANSFERRED TO A UNITRUST HAVING THE ADJUSTED PAY-OUT RATE SHOWN—Continued

Table with columns (1) Age and (2) Adjusted payout rate (percent) with sub-columns 11.2, 11.4, 11.6, 11.8, 12.0. Rows 0-15.

TABLE E.—TABLE, SINGLE LIFE, UNISEX, SHOWING THE PRESENT WORTH OF THE REMAINDER INTEREST IN PROPERTY TRANSFERRED TO A UNITRUST HAVING THE ADJUSTED PAY-OUT RATE SHOWN—Continued—Continued

(1) Age	(2) Adjusted payout rate (percent)				
	11.2	11.4	11.6	11.8	12.0
16	01440	01394	01350	01309	01271
17	01516	01467	01421	01378	01337
18	01585	01534	01485	01440	01397
19	01651	01597	01546	01498	01453
20	01719	01662	01608	01557	01510
21	01789	01728	01672	01618	01566
22	01861	01797	01737	01680	01627
23	01936	01870	01806	01746	01689
24	02023	01951	01883	01819	01759
25	02121	02045	01973	01905	01841
26	02236	02155	02078	02006	01938
27	02368	02282	02200	02124	02051
28	02521	02429	02342	02261	02183
29	02689	02591	02499	02412	02330
30	02875	02772	02674	02581	02494
31	03076	02966	02863	02764	02671
32	03297	03180	03070	02965	02866
33	03536	03412	03295	03184	03079
34	03794	03663	03539	03421	03309
35	04074	03935	03803	03678	03559
36	04375	04228	04089	03956	03830
37	04699	04543	04395	04255	04122
38	05044	04879	04723	04575	04433
39	05411	05238	05073	04916	04766
40	05802	05620	05445	05279	05121
41	06219	06026	05843	05668	05500
42	06665	06462	06269	06084	05908
43	07138	06924	06721	06526	06341
44	07639	07415	07202	06997	06801
45	08168	07933	07708	07493	07287
46	08726	08480	08244	08018	07802
47	09313	09056	08809	08572	08345
48	09935	09666	09408	09160	08922
49	10591	10309	10039	09780	09531
50	11282	10989	10707	10436	10176
51	12009	11703	11409	11127	10855
52	12772	12454	12147	11855	11569
53	13571	13240	12922	12615	12319
54	14403	14060	13729	13410	13102
55	15270	14914	14571	14240	13920
56	16171	15802	15447	15103	14771
57	17109	16728	16360	16004	15660
58	18083	17690	17309	16941	16585
59	19098	18692	18299	17919	17551
60	20154	19736	19331	18938	18558
61	21254	20824	20407	20003	19610
62	22400	21958	21530	21113	20709
63	23593	23139	22699	22272	21856
64	24830	24366	23915	23476	23050
65	26113	25638	25176	24727	24290
66	27439	26955	26483	26023	25576
67	28808	28314	27833	27364	26906
68	30221	29718	29228	28750	28283
69	31681	31170	30672	30185	29710
70	33190	32673	32167	31672	31189
71	34758	34234	33721	33220	32731
72	36384	35855	35337	34831	34335
73	38061	37529	37007	36496	35996
74	39772	39237	38713	38199	37695
75	41499	40962	40436	39920	39413
76	43232	42695	42168	41650	41142
77	44967	44431	43904	43386	42878
78	46708	46173	45647	45130	44622
79	48460	47928	47405	46890	46383
80	50232	49705	49185	48673	48169
81	52010	51487	50973	50465	49965
82	53779	53263	52754	52252	51757
83	55540	55031	54529	54033	53544
84	57304	56804	56309	55822	55340
85	59077	58586	58102	57623	57150
86	60815	60335	59860	59392	58928
87	62458	61989	61525	61066	60613
88	63998	63540	63086	62638	62194
89	65469	65022	64579	64141	63707
90	66918	66482	66050	65623	65199
91	68332	67909	67489	67073	66661
92	69662	69251	68843	68439	68038
93	70879	70479	70082	69689	69299
94	71970	71581	71195	70812	70432
95	72924	72544	72167	71793	71422
96	73724	73353	72984	72618	72254
97	74440	74076	73714	73354	72998
98	75061	74703	74347	73994	73643
99	75642	75290	74939	74591	74245

TABLE E.—TABLE, SINGLE LIFE, UNISEX, SHOWING THE PRESENT WORTH OF THE REMAINDER INTEREST IN PROPERTY TRANSFERRED TO A UNITRUST HAVING THE ADJUSTED PAY-OUT RATE SHOWN—Continued—Continued

(1) Age	(2) Adjusted payout rate (percent)				
	11.2	11.4	11.6	11.8	12.0
100	76219	75872	75527	75184	74844
101	76715	76372	76031	75692	75356
102	77246	76908	76571	76236	75904
103	77937	77605	77274	76945	76618
104	78577	78249	77923	77598	77275
105	79279	78959	78641	78325	78010
106	81270	80969	80670	80371	80073
107	83693	83422	83152	82893	82644
108	87459	87246	87034	86822	86618
109	94400	94300	94200	94100	94000

TABLE E.—TABLE, SINGLE LIFE, UNISEX, SHOWING THE PRESENT WORTH OF THE REMAINDER INTEREST IN PROPERTY TRANSFERRED TO A UNITRUST HAVING THE ADJUSTED PAY-OUT RATE SHOWN—Continued

(1) Age	(2) Adjusted payout rate (percent)				
	12.2	12.4	12.6	12.8	13.0
0	02396	02380	02366	02352	02338
1	00600	00585	00572	00559	00547
2	00550	00535	00521	00508	00495
3	00536	00520	00505	00491	00478
4	00536	00519	00504	00489	00475
5	00549	00532	00515	00499	00484
6	00572	00554	00536	00519	00503
7	00602	00582	00563	00545	00528
8	00640	00618	00598	00579	00561
9	00698	00665	00644	00623	00604
10	00747	00723	00699	00678	00657
11	00818	00792	00767	00744	00722
12	00900	00873	00846	00822	00798
13	00988	00959	00931	00905	00880
14	01077	01046	01017	00989	00963
15	01168	01127	01097	01067	01040
16	01234	01200	01167	01137	01108
17	01299	01263	01229	01197	01166
18	01357	01319	01283	01249	01217
19	01410	01370	01332	01297	01263
20	01465	01422	01382	01345	01309
21	01520	01475	01433	01393	01355
22	01576	01529	01484	01442	01402
23	01636	01586	01538	01493	01450
24	01703	01649	01599	01551	01505
25	01781	01724	01670	01619	01571
26	01874	01813	01756	01701	01650
27	01983	01918	01857	01799	01744
28	02111	02042	01976	01915	01856
29	02253	02179	02110	02044	01981
30	02411	02333	02259	02188	02121
31	02583	02500	02421	02345	02274
32	02772	02683	02599	02519	02443
33	02979	02885	02795	02709	02628
34	03203	03102	03006	02915	02829
35	03447	03340	03238	03141	03048
36	03710	03597	03488	03385	03286
37	03995	03874	03758	03649	03544
38	04299	04170	04048	03931	03820
39	04623	04487	04358	04234	04115
40	04970	04826	04689	04558	04432
41	05341	05189	05043	04904	04771
42	05739	05578	05424	05277	05136
43	06163	05993	05830	05674	05525
44	06614	06435	06263	06099	05941
45	07090	06901	06720	06547	06380
46	07595	07396	07206	07023	06847
47	08128	07919	07718	07525	07340
48	08693	08474	08263	08061	07866
49	09291	09061	08840	08627	08423
50	09925	09684	09452	09229	09014
51	10593	10341	10098	9884	9698
52	11296	11032	10778	10534	10297
53	12034	11759	11494	11238	10991
54	12805	12519	12243	11976	11718
55	13611	13313	13025	12747	12478
56	14451	14141	13841	13551	13271
57	15327	15005	14694	14393	14101
58	16240	15906	15583	15270	14967

TABLE E.—TABLE, SINGLE LIFE, UNISEX, SHOWING THE PRESENT WORTH OF THE REMAINDER INTEREST IN PROPERTY TRANSFERRED TO A UNITRUST HAVING THE ADJUSTED PAY-OUT RATE SHOWN—Continued—Continued

(1) Age	(2) Adjusted payout rate (percent)				
	12.2	12.4	12.6	12.8	13.0
59	17194	16848	16513	16189	15874
60	18189	17831	17485	17148	16822
61	19230	18860	18502	18154	17816
62	20317	19936	19568	19207	18857
63	21453	21060	20679	20308	19947
64	22635	22231	21839	21457	21085
65	23864	23450	23046	22653	22271
66	25140	24715	24301	23898	23505
67	26461	26026	25602	25188	24785
68	27828	27394	26950	26527	26114
69	29246	28793	28350	27918	27496
70	30718	30256	29805	29364	28933
71	32251	31783	31324	30876	30437
72	33850	33375	32910	32455	32009
73	35506	35026	34555	34094	33642
74	37201	36716	36241	35776	35319
75	38946	38449	37970	37481	37020
76	40644	40154	39673	39200	38737
77	42378	41887	41404	40930	40464
78	44123	43631	43148	42673	42205
79	45885	45394	44911	44436	43969
80	47673	47184	46703	46229	45763
81	49473	48987	48509	48037	47573
82	51299	50787	50313	49845	49383
83	53062	52586	52116	51653	51195
84	54864	54395	53931	53473	53021
85	56683	56221	55765	55314	54869
86	58470	58017	57570	57127	56689
87	60164	59720	59281	58847	58417
88	61754	61320	60889	60464	6

TABLE E.—TABLE, SINGLE LIFE, UNISEX, SHOWING THE PRESENT WORTH OF THE REMAINDER INTEREST IN PROPERTY TRANSFERRED TO A UNITRUST HAVING THE ADJUSTED PAYOUT RATE SHOWN—Continued—Continued

(1) Age	(2) Adjusted payout rate (percent)				
	13.2	13.4	13.6	13.8	14.0
18.....	.01186	.01157	.01130	.01103	.01078
19.....	.01230	.01200	.01171	.01143	.01117
20.....	.01275	.01243	.01212	.01183	.01155
21.....	.01319	.01285	.01253	.01222	.01193
22.....	.01364	.01328	.01293	.01261	.01230
23.....	.01410	.01372	.01336	.01301	.01268
24.....	.01463	.01422	.01383	.01347	.01312
25.....	.01525	.01482	.01441	.01401	.01364
26.....	.01601	.01555	.01511	.01469	.01430
27.....	.01692	.01643	.01596	.01551	.01509
28.....	.01800	.01748	.01697	.01650	.01604
29.....	.01922	.01865	.01812	.01760	.01712
30.....	.02058	.01998	.01940	.01886	.01833
31.....	.02206	.02142	.02080	.02022	.01966
32.....	.02370	.02301	.02236	.02173	.02113
33.....	.02550	.02477	.02407	.02340	.02276
34.....	.02746	.02667	.02592	.02521	.02452
35.....	.02960	.02876	.02796	.02719	.02646
36.....	.03193	.03103	.03017	.02936	.02858
37.....	.03444	.03348	.03257	.03170	.03087
38.....	.03714	.03612	.03515	.03422	.03333
39.....	.04002	.03894	.03791	.03692	.03597
40.....	.04312	.04197	.04087	.03981	.03880
41.....	.04643	.04521	.04404	.04292	.04185
42.....	.05001	.04871	.04747	.04628	.04514
43.....	.05382	.05245	.05113	.04987	.04865
44.....	.05789	.05644	.05505	.05371	.05242
45.....	.06220	.06067	.05919	.05777	.05641
46.....	.06678	.06516	.06360	.06210	.06065
47.....	.07162	.06991	.06826	.06668	.06515
48.....	.07678	.07498	.07324	.07157	.06996
49.....	.08225	.08035	.07852	.07676	.07506
50.....	.08807	.08607	.08415	.08229	.08050
51.....	.09421	.09211	.09009	.08814	.08625
52.....	.10070	.09850	.09637	.09432	.09234
53.....	.10753	.10523	.10300	.10085	.09877
54.....	.11468	.11227	.10994	.10769	.10551
55.....	.12218	.11966	.11722	.11487	.11258
56.....	.12999	.12737	.12483	.12236	.11996
57.....	.13818	.13545	.13279	.13022	.12773
58.....	.14673	.14388	.14112	.13844	.13584
59.....	.15568	.15272	.14985	.14706	.14435
60.....	.16505	.16198	.15899	.15609	.15327
61.....	.17488	.17169	.16859	.16558	.16265
62.....	.18518	.18187	.17866	.17554	.17251
63.....	.19596	.19255	.18923	.18600	.18285
64.....	.20723	.20371	.20028	.19694	.19368
65.....	.21898	.21535	.21181	.20836	.20500
66.....	.23121	.22748	.22383	.22028	.21681
67.....	.24392	.24008	.23633	.23267	.22910
68.....	.25711	.25317	.24932	.24556	.24189
69.....	.27083	.26680	.26285	.25900	.25523
70.....	.28512	.28100	.27697	.27302	.26916
71.....	.30007	.29587	.29176	.28773	.28378
72.....	.31572	.31145	.30728	.30315	.29913
73.....	.33199	.32765	.32340	.31923	.31514
74.....	.34871	.34431	.34000	.33577	.33162
75.....	.36588	.36142	.35698	.35260	.34830
76.....	.38351	.37893	.37433	.36961	.36537
77.....	.40160	.39695	.39223	.38747	.38289
78.....	.41745	.41263	.40784	.40300	.39820
79.....	.43508	.43015	.42529	.42040	.41557
80.....	.45303	.44800	.44304	.43804	.43311
81.....	.47115	.46603	.46098	.45589	.45086
82.....	.48928	.48406	.47896	.47383	.46876
83.....	.50744	.50218	.49698	.49184	.48676
84.....	.52575	.52044	.51524	.51008	.50494
85.....	.54429	.53894	.53364	.52843	.52320
86.....	.56257	.55729	.55206	.54688	.54174
87.....	.57993	.57472	.56956	.56445	.55938
88.....	.59625	.59112	.58604	.58100	.57600
89.....	.61191	.60686	.60184	.59687	.59194
90.....	.62741	.62244	.61752	.61264	.60781
91.....	.64264	.63777	.63293	.62811	.62333
92.....	.65703	.65226	.64751	.64280	.63812
93.....	.67024	.66556	.66091	.65628	.65171
94.....	.68213	.67754	.67297	.66842	.66391
95.....	.69255	.68803	.68354	.67907	.67466
96.....	.70128	.69683	.69240	.68800	.68366
97.....	.70910	.70470	.70033	.69599	.69166
98.....	.71587	.71152	.70720	.70290	.70263
99.....	.72219	.71789	.71362	.71236	.70913
100.....	.72847	.72522	.72199	.71877	.71558
101.....	.73380	.73058	.72738	.72420	.72104

TABLE E.—TABLE, SINGLE LIFE, UNISEX, SHOWING THE PRESENT WORTH OF THE REMAINDER INTEREST IN PROPERTY TRANSFERRED TO A UNITRUST HAVING THE ADJUSTED PAYOUT RATE SHOWN—Continued—Continued

(1) Age	(2) Adjusted payout rate (percent)				
	13.2	13.4	13.6	13.8	14.0
102.....	.73949	.73630	.73313	.72998	.72685
103.....	.74695	.74381	.74068	.73758	.73449
104.....	.75372	.75060	.74751	.74442	.74136
105.....	.76449	.76144	.75840	.75538	.75237
106.....	.78311	.78021	.77732	.77444	.77157
107.....	.81016	.80752	.80489	.80227	.79965
108.....	.85554	.85344	.85134	.84924	.84715
109.....	.93400	.93300	.93200	.93100	.93000

TABLE F (1).—TABLE, 10 PERCENT, SHOWING FACTORS FOR COMPUTATION OF THE ADJUSTED PAYOUT RATE FOR CERTAIN VALUATIONS AND PAYOUT SEQUENCES

(1) Number of months by which the valuation date precedes the first payout	(2) Factors for payout at the end of each			
	Annual period	Semiannual period	Quarterly period	Monthly period
At least	But less than			
1	2	.976731	.965232	.957616
2	3	.992089	.980004	.950041
3	4	.984240	.961338	.950021
4	5	.976454	.957333	.942505
5	6	.968729	.946188	
6	7	.961066	.938703	
7	8	.953463	.931277	
8	9	.945920		
9	10	.938436		
10	11	.931012		
11	12	.923647		
12		.916340		
		.909091		

(c) Valuation of charitable remainder unitrusts having certain payout sequences; for testamentary transfers made after November 30, 1983, and before August 9, 1984. For purposes of section 2055 or 2106, if—

(1) the testamentary transfer occurred after November 30, 1983, and before August 9, 1984, or

(2) on December 1, 1983, a decedent was under a mental disability such that the disposition of the property could not be changed, and the testamentary transfer occurs any time on or after December 1, 1983 without such decedent ever having regained competency to dispose of such decedent's property, or having died within 90 days of the date on which such decedent first regains competency,

the present value determined under this section of a remainder interest shall be determined in accordance with paragraphs (b) (1) through (5) or (d) (1) through (5) of this section, whichever is most beneficial to the taxpayer.

(d) Valuation of charitable remainder unitrusts having certain payout sequences; for transfer made before December 1, 1983—(1) In general. For transfers made before December 1, 1983,

the present value determined under this section of a remainder interest which is dependent on a term of years or the termination of the life of one individual shall be determined under paragraphs (d) (1) through (5) of this section provided that the amount of the payout as of any payout date during any taxable year of the trust is not larger than the amount which the trust could distribute on such date under paragraph (a) (1) (v) of § 1.644-3 if the taxable year of the trust were to end on such date.

* * * For transfers made after November 30, 1983, see paragraphs (b) (1) through (5) and (c) of this section.

§ 1.1414(c)-2 [Amended]

Par. 10. The last sentence of paragraph (b) (2) (ii) of § 1.1414(c)-2 is amended by removing "§ 20.2031-10" and inserting in lieu thereof "§ 20.2031-7 or 20.2031-10, which is appropriate."

§ 1.1414(c)-4 [Amended]

Par. 11. The last sentence of paragraph (b) (3) (i) of § 1.1414(c)-4 is amended by removing "§ 20.2031-10" and inserting in lieu thereof "§ 20.2031-7 or 20.2031-10, whichever is appropriate."

Par. 12. Section 20.2031-7 is revised to read as set forth below.

§ 20.2031-7 Valuation of annuities, life estates, terms for years, remainders, and reversions for estates of decedents dying after November 30, 1983.

(a) In general. (1) Except as otherwise provided in this paragraph (a)(1), for estates of decedents dying after November 30, 1983, the fair market value of annuities, life estates, terms for years, remainders, and reversions is their present value determined under this section. If a decedent dies after November 30, 1983, and before August 9, 1984, or if on December 1, 1983, a decedent was under a mental disability such that the disposition of the decedent's property could not be changed, and such decedent dies any time on or after December 1, 1983 without such decedent ever having regained competency to dispose of such decedent's property, or dies within 90 days of the date on which such decedent first regains competency, the fair market value of annuities, life estates, terms for years, remainders, and reversions included in the estate of such decedent is their present value determined under this section or § 20.2031-10, whichever is most beneficial to the taxpayer. The value of annuities issued by companies regularly engaged in their sale, and of insurance policies on the lives of

persons other than the decedent is determined under § 20.2031-8. The fair market value of a remainder interest in a charitable remainder unitrust as defined in § 1.664-3 is its present value determined under § 1.664-4. The fair market value of a life interest or term for years in a charitable remainder unitrust is the fair market value of the property as of the date of valuation less the fair market value of the remainder interest on such date determined under § 1.664-4. The fair market value of interests in a pooled income fund, as defined in § 1.642(c)-5, is their value determined under § 1.642(c)-6. (See § 20.2031-10 with respect to the valuation of annuities, life estates, terms for years, remainders, and reversions includable in estates of decedents dying after December 31, 1970, and before December 1, 1983; § 20.2042-1 with respect to insurance policies on the decedent's life.) With respect to the valuation of annuities, life estates, terms for years, remainders and reversions includable in estates of decedents dying before January 1, 1971, see T.D. 6296, 23 FR 4529, June 24, 1958, as amended by T.D. 7077, 35 FR 18461, December 4, 1970.

(2) The present value of an annuity, life estate, remainder, or reversion determined under this section which is dependent on the continuation or termination of the life of one person is computed by the use of Table A in paragraph (f) of this section. The present value of an annuity, term for years, remainder, or reversion dependent on a term certain is computed by the use of Table B in paragraph (f) of this section. If the interest to be valued is dependent upon more than one life or there is a term certain concurrent with one or more lives, see paragraph (e) of this section. For purposes of the computations described in this section, the age of a person is to be taken as the age of that person at his or her nearest birthday.

(3) In all examples set forth in this section, the decedent is assumed to have died on or after August 9, 1984, and to have been competent to change the disposition of the property on December 1, 1983.

(b) *Annuities.* (1) If an annuity is payable annually at the end of each year during the life of an individual (as for example if the first payment is due one year after the decedent's death), the amount payable annually is multiplied by the figure in column 2 of Table A opposite the number of years in column 1 nearest the age of the individual whose life measures the duration of the annuity. If the annuity is payable

annually at the end of each year for a definite number of years, the amount payable annually is multiplied by the figure in column 2 of Table B opposite the number of years in column 1 representing the duration of the annuity. The application of this paragraph (b)(1) may be illustrated by the following examples:

Example (1). The decedent received, under the terms of the decedent's father's will an annuity of \$10,000 a year payable annually for the life of the decedent's elder brother. At the time the decedent died, an annual payment had just been made. The brother at the decedent's death was 40 years eight months old. By reference to Table A, the figure in column 2 opposite 41 years, the number nearest to the brother's actual age, is found to be 9.1030. The present value of the annuity at the date of the decedent's death is, therefore, \$91,030 ($\$10,000 \times 9.1030$).

Example (2). The decedent was entitled to receive an annuity of \$10,000 a year payable annually throughout a term certain. At the time the decedent died, the annual payment had just been made and five more annual payments were still to be made. By reference to Table B, it is found that the figure in column 2 opposite five years is 3.7908. The present value of the annuity is, therefore, \$37,908 ($\$10,000 \times 3.7908$).

(2) If an annuity is payable at the end of semiannual, quarterly, monthly, or weekly periods during the life of an individual (as for example if the first payment is due one month after the decedent's death), the aggregate amount to be paid within a year is first multiplied by the figure in column 2 of Table A opposite the number of years in column 1 nearest the age of the individual whose life measures the duration of the annuity. The product so obtained is then multiplied by whichever of the following factors is appropriate:

1.0244	for semiannual payments,
1.0368	for quarterly payments,
1.0450	for monthly payments,
1.0482	for weekly payments.

If the annuity is payable at the end of semiannual, quarterly, monthly, or weekly periods for a definite number of years, the aggregate amount to be paid within a year is first multiplied by the figure in column 2 of Table B opposite the number of years in column 1 representing the duration of the annuity. The product so obtained is then multiplied by whichever of the above factors is appropriate. The application of this paragraph (b)(2) may be illustrated by the following example:

Example. The facts are the same as those contained in example (1) set forth in paragraph (b)(1) of this section, except that the annuity is payable semiannually. The aggregate annual amount, \$10,000, is multiplied by the factor 9.1030 and the

product multiplied by 1.0244. The present value of the annuity at the date of the decedent's death is, therefore, \$93,251.13 ($\$10,000 \times 9.1030 \times 1.0244$).

(3)(i) If the first payment of an annuity for the life of an individual is due at the beginning of the annual or other payment period rather than at the end (as for example if the first payment is to be made immediately after the decedent's death), the value of the annuity is the sum of (A) the first payment plus (B) the present value of a similar annuity, the first payment of which is not to be made until the end of the payment period, determined as provided in paragraphs (b) (1) or (2) of this section. The application of this paragraph (b)(3)(i) may be illustrated by the following example:

Example. The decedent was entitled to receive an annuity of \$50 a month during the life of another person. The decedent died on the date the payment was due. At the date of the decedent's death, the person whose life measures the duration of the annuity was 50 years of age. The value of the annuity at the date of the decedent's death is \$50 plus the product of $\$50 \times 12 \times 8.4743$ (see Table A) $\times 1.0450$ (See paragraph (b)(2) of this section). That is \$50 plus \$5,313.39, or \$5,363.39.

(ii) If the first payment of an annuity for a definite number of years is due at the beginning of the annual or other payment period, the applicable factor is the product of the factor shown in Table B multiplied by whichever of the following factors is appropriate:

1.1000	for annual payments,
1.0744	for semiannual payments,
1.0618	for quarterly payments,
1.0534	for monthly payments,
1.0502	for weekly payments.

The application of this paragraph (b)(3)(ii) may be illustrated by the following example:

Example. The decedent was the beneficiary of an annuity of \$50 a month. On the day a payment was due, the decedent died. There were 300 payments to be made, including the payment due. The value of the annuity as of the date of decedent's death is the product of $\$50 \times 12 \times 9.0770$ (see Table B) $\times 1.0534$, or \$5,737.03.

(c) *Life estates and terms for years.* If the interest to be valued is the right of a person for his or her life, or for the life of another person, to receive the income of certain property or to use nonincome-producing property, the value of the interest is the value of the property multiplied by the figure in column 3 of Table A opposite the number of years nearest to the actual age of the measuring life. If the interest to be valued is the right to receive income of property or to use nonincome-producing

property for a term of years, column 3 of Table B is used. The application of this paragraph (c) may be illustrated by the following example:

Example. The decedent or the decedent's estate was entitled to receive the income from a fund of \$50,000 during the life of the decedent's elder brother. Upon the brother's death, the remainder is to go to B. The brother was 31 years, five months old at the time of decedent's death. By reference to Table A the figure in column 3 opposite 31 years is found to be 0.95254. The present value of the decedent's interest is, therefore, \$47,627 ($\$50,000 \times 0.95254$).

(d) *Remainders or reversionary interests.* If a decedent had, at the time of the decedent's death, a remainder or a reversionary interest in property to take effect after an estate for the life of another, the present value of the decedent's interest is obtained by multiplying the value of the property by the figure in column 4 of Table A opposite the number of years nearest to the actual age of the person whose life measures the preceding estate. If the remainder or reversion is to take effect at the end of the term for years, column 4 of Table B is used. The application of this paragraph (d) may be illustrated by the following example:

Example. The decedent was entitled to receive certain property worth \$50,000 upon the death of the decedent's elder sister, to whom the income was bequeathed for life. At the time of the decedent's death, the elder sister was 31 years five months old. By reference to Table A the figure in column 4 opposite 31 years is found to be .04746. The present value of the remainder interest at the date of the decedent's death is, therefore, \$2,373 ($\$50,000 \times .04746$).

(e) *Actuarial computations by the Internal Revenue Service.* If the valuation of the interest involved is dependent upon the continuation or the termination of more than one life or upon a term certain concurrent with one or more lives a special factor must be used. The factor is to be computed on the basis of interest at the rate of 10 percent a year, compounded annually, and life contingencies determined, as to each person involved, from the values of lx that are set forth in column 2 of Table LN of paragraph (f). Table LN contains values of lx taken from the life table for the total population appearing as Table 1 of United States Life Tables: 1969-71, published by the Department of Health, Education, and Welfare, Public Health Service. A copy of the publication containing many such special factors, may be purchased from the Superintendent of Documents, United States Government Printing Office, Washington, D.C. 20404. However, if a special factor is required in the case of

an actual decedent, the Commissioner will furnish the factor to the executor upon request. The request must be accompanied by a statement of the date of birth of each person, the duration of whose life may affect the value of the interest, and by copies of the relevant instruments. Special factors are not furnished for prospective transfers.

(f) *Tables.* The following tables shall be used in the application of the provisions of this section:

TABLE A.—SINGLE LIFE, UNISEX, 10 PERCENT SHOWING THE PRESENT WORTH OF AN ANNUITY, OF A LIFE INTEREST, AND OF A REMAINDER INTEREST

(1) Age	(2) Annuity	(3) Life estate	(4) Remainder
0.....	9.7188	.97188	.02812
1.....	9.8988	.98988	.01012
2.....	9.9017	.99017	.00983
3.....	9.9008	.99008	.00992
4.....	9.8981	.98981	.01019
5.....	9.8938	.98938	.01062
6.....	9.8884	.98884	.01116
7.....	9.8822	.98822	.01178
8.....	9.8748	.98748	.01252
9.....	9.8663	.98663	.01337
10.....	9.8565	.98565	.01435
11.....	9.8453	.98453	.01547
12.....	9.8329	.98329	.01671
13.....	9.8198	.98198	.01802
14.....	9.8066	.98066	.01934
15.....	9.7937	.97937	.02063
16.....	9.7815	.97815	.02185
17.....	9.7700	.97700	.02300
18.....	9.7590	.97590	.02410
19.....	9.7480	.97480	.02520
20.....	9.7385	.97385	.02635
21.....	9.7245	.97245	.02755
22.....	9.7120	.97120	.02880
23.....	9.6986	.96986	.03014
24.....	9.6841	.96841	.03159
25.....	9.6678	.96678	.03322
26.....	9.6495	.96495	.03505
27.....	9.6290	.96290	.03710
28.....	9.6062	.96062	.03938
29.....	9.5813	.95813	.04187
30.....	9.5543	.95543	.04457
31.....	9.5254	.95254	.04746
32.....	9.4942	.94942	.05058
33.....	9.4608	.94608	.05392
34.....	9.4250	.94250	.05750
35.....	9.3888	.93888	.06132
36.....	9.3460	.93460	.06540
37.....	9.3026	.93026	.06974
38.....	9.2567	.92567	.07433
39.....	9.2083	.92083	.07917
40.....	9.1571	.91571	.08429
41.....	9.1030	.91030	.08970
42.....	9.0457	.90457	.09543
43.....	8.9855	.89855	.10145
44.....	8.9221	.89221	.10779
45.....	8.8558	.88558	.11442
46.....	8.7863	.87863	.12137
47.....	8.7137	.87137	.12863
48.....	8.6374	.86374	.13620
49.....	8.5578	.85578	.14422
50.....	8.4743	.84743	.15257
51.....	8.3874	.83874	.16126
52.....	8.2969	.82969	.17031
53.....	8.2028	.82028	.17972
54.....	8.1054	.81054	.18946
55.....	8.0046	.80046	.19954
56.....	7.9006	.79006	.20994
57.....	7.7931	.77931	.22069
58.....	7.6822	.76822	.23178
59.....	7.5675	.75675	.24325
60.....	7.4491	.74491	.25509
61.....	7.3267	.73267	.26733
62.....	7.2002	.72002	.27998
63.....	7.0696	.70696	.29304
64.....	6.9352	.69352	.30648
65.....	6.7970	.67970	.32030
66.....	6.6551	.66551	.33449
67.....	6.5098	.65098	.34902

TABLE A.—SINGLE LIFE, UNISEX, 10 PERCENT SHOWING THE PRESENT WORTH OF AN ANNUITY, OF A LIFE INTEREST, AND OF A REMAINDER INTEREST—Continued

(1) Age	(2) Annuity	(3) Life estate	(4) Remainder
68.....	6.3610	.63610	.36390
69.....	6.2086	.62086	.37914
70.....	6.05422	.605422	.39478
71.....	5.8914	.58914	.41086
72.....	5.7261	.57261	.42739
73.....	5.5571	.55571	.44429
74.....	5.3862	.53862	.46136
75.....	5.2149	.52149	.47851
76.....	5.0441	.50441	.49559
77.....	4.8742	.48742	.51258
78.....	4.7049	.47049	.52951
79.....	4.5357	.45357	.54643
80.....	4.3659	.43659	.56341
81.....	4.1967	.41967	.58033
82.....	4.0295	.40295	.59705
83.....	3.8642	.38642	.61358
84.....	3.6998	.36998	.63002
85.....	3.5359	.35359	.64641
86.....	3.3764	.33764	.66236
87.....	3.2262	.32262	.67738
88.....	3.0659	.30659	.69141
89.....	2.9526	.29526	.70474
90.....	2.8221	.28221	.71779
91.....	2.6955	.26955	.73045
92.....	2.5771	.25771	.74229
93.....	2.4692	.24692	.75306
94.....	2.3728	.23728	.76272
95.....	2.2887	.22887	.77113
96.....	2.2181	.22181	.77819
97.....	2.1550	.21550	.78450
98.....	2.1000	.21000	.79000
99.....	2.0486	.20486	.79514
100.....	1.9975	.19975	.80025
101.....	1.9532	.19532	.80468
102.....	1.9054	.19054	.80946
103.....	1.8437	.18437	.81563
104.....	1.7856	.17856	.82144
105.....	1.6962	.16962	.83038
106.....	1.5488	.15488	.84512
107.....	1.3409	.13409	.86591
108.....	1.0068	.10068	.89932
109.....	.4545	.04545	.95455

TABLE B.—TABLE SHOWING THE PRESENT WORTH AT 10 PERCENT OF AN ANNUITY FOR A TERM CERTAIN, OF AN INCOME INTEREST FOR A TERM CERTAIN AND OF A REMAINDER INTEREST POSTPONED FOR A TERM CERTAIN

(1) Number of years	(2) Annuity	(3) Term certain	(4) Remainder
1.....	.9091	.090909	.909091
2.....	1.7355	.173554	.826446
3.....	2.4869	.248695	.751315
4.....	3.1699	.316987	.683013
5.....	3.7908	.379079	.620921
6.....	4.3553	.435526	.564474
7.....	4.8684	.486842	.513158
8.....	5.3349	.533493	.465507
9.....	5.7590	.575902	.424096
10.....	6.1445	.614457	.385543
11.....	6.4951	.649506	.350494
12.....	6.8137	.681369	.318631
13.....	7.1034	.710336	.289664
14.....	7.3667	.736669	.263331
15.....	7.6061	.760608	.239392
16.....	7.8237	.782371	.217629
17.....	8.0216	.802155	.197845
18.....	8.2014	.820141	.179859
19.....	8.3649	.836492	.163508
20.....	8.5136	.851356	.148644
21.....	8.6487	.864869	.135131
22.....	8.7715	.877154	.122846
23.....	8.8832	.888322	.111678
24.....	8.9847	.898474	.101526
25.....	9.0770	.907704	.092296
26.....	9.1609	.916095	.083905
27.....	9.2372	.923722	.076278
28.....	9.3066	.930657	.069343
29.....	9.3696	.936961	.063009

TABLE B.—TABLE SHOWING THE PRESENT WORTH AT 10 PERCENT OF AN ANNUITY FOR A TERM CERTAIN, OF AN INCOME INTEREST FOR A TERM CERTAIN AND OF A REMAINDER INTEREST POSTPONED FOR A TERM CERTAIN—Continued

(1) Number of years	(2) Annuity	(3) Term certain	(4) Remainder
30	9.4269	.942691	.057309
31	9.4790	.947901	.052099
32	9.5264	.952638	.047362
33	9.5694	.956943	.043057
34	9.6086	.960857	.039143
35	9.6442	.964416	.035584
36	9.6765	.967651	.032349
37	9.7059	.970592	.029408
38	9.7327	.973265	.026735
39	9.7570	.975696	.024304
40	9.7791	.977905	.022095
41	9.7991	.979914	.020086
42	9.8174	.981740	.018260
43	9.8340	.983400	.016600
44	9.8491	.984909	.015091
45	9.8628	.986281	.013719
46	9.8753	.987528	.012472
47	9.8866	.988662	.011338
48	9.8969	.989693	.010307
49	9.9063	.990630	.009370
50	9.9140	.991481	.008519
51	9.9226	.992256	.007744
52	9.9296	.992960	.007040
53	9.9360	.993600	.006400
54	9.9418	.994182	.005818
55	9.9471	.994711	.005289
56	9.9519	.995191	.004809
57	9.9563	.995629	.004371
58	9.9603	.996026	.003974
59	9.9639	.996397	.003613
60	9.9672	.996716	.003284

TABLE LN

(1) Age X	(2) lx
0	100,000
1	97,998
2	97,876
3	97,792
4	97,724
5	97,668
6	97,619
7	97,573
8	97,531
9	97,494
10	97,460
11	97,430
12	97,401
13	97,367
14	97,322
15	97,261
16	97,181
17	97,083
18	96,970
19	96,846
20	96,716
21	96,580
22	96,438
23	96,292
24	96,145
25	96,000
26	95,859
27	95,721
28	95,586
29	95,448
30	95,307
31	95,158
32	95,003
33	94,840
34	94,666
35	94,482
36	94,295
37	94,073
38	93,843
39	93,593
40	93,322
41	93,028
42	92,712
43	92,368
44	91,985

TABLE LN—Continued

(1) Age X	(2) lx
45	91,587
46	91,144
47	90,662
48	90,142
49	89,579
50	88,972
51	88,315
52	87,605
53	86,838
54	86,007
55	85,110
56	84,142
57	83,103
58	81,988
59	80,798
60	79,529
61	78,181
62	76,751
63	75,236
64	73,631
65	71,939
66	70,139
67	68,246
68	66,254
69	64,166
70	61,984
71	59,715
72	57,360
73	54,913
74	52,363
75	49,705
76	46,946
77	44,101
78	41,192
79	38,245
80	35,285
81	32,323
82	29,375
83	26,469
84	23,638
85	20,908
86	18,282
87	15,769
88	13,407
89	11,240
90	9,297
91	7,577
92	6,070
93	4,773
94	3,882
95	2,786
96	2,068
97	1,511
98	1,087
99	772
100	542
101	375
102	257
103	175
104	117
105	78
106	52
107	34
108	22
109	14
110	0

§ 20.2031-10 [Amended]

Par. 13. Section 20.2031-10 is amended as follows:

a. The section heading of § 20.2031-10 is amended by adding ", and before December 1, 1983" immediately following "December 31, 1970".

b. The first sentence of paragraph (a) (1) is amended by adding "and before December 1, 1983," immediately following "December 31, 1970,".

c. The last sentence of paragraph (a) (1) is amended by removing "on or before December 31, 1970" and inserting in lieu thereof "after November 30, 1983".

d. Paragraph (a) (3) is amended by adding ", and before December 1, 1983" immediately following "December 31, 1970".

Par. 14. The last two sentences of paragraph (f) (1) of § 20.2032-1 are revised to read as set forth below.

§ 20.2032-1 Alternate valuation.

(f) *Mere lapse of time.* * * *

(1) *Life estates, remainders, and similar interests.* * * * The value of the decedent's remainder interest at the date of the decedent's death would, as explained in paragraph (d) of § 20.2031-7, be \$2,373 ($\$50,000 \times .04746$). If, because of economic conditions, the property declined in value and was worth only \$40,000 6 months after the date of the decedent's death, the value of the remainder interest would be \$1,898.40 ($\$40,000 \times .04746$), even though the elder brother may be 32 years old on the alternate date.

§ 20.2055-2 [Amended]

Par. 15. Section 20.2055-2 is amended as follows:

a. The first sentence of paragraph (f) (2) (iv) is amended by removing "§ 20.2031-10" and inserting in lieu thereof "§ 20.2031-7 or 20.2031-10, whichever is appropriate."

b. Paragraph (f) (4) is revised to read as set forth below.

§ 20.2055-2 Transfers not exclusively for charitable purposes.

(f) *Valuation of charitable interests—*

(4) *Other decedents.* The present value of an interest not described in paragraph (f) (2) of this section is to be determined under § 20.2031-7 in the case of decedents dying after November 30, 1983, or under § 20.2031-10 in the case of decedents dying after December 31, 1970, and before December 1, 1983.

Par. 16. Section 25.2512-5 is revised to read as set forth below.

§ 25.2512-5 Valuation of annuities, life estates, terms for years, remainders, and reversions transferred after November 30, 1983.

(a) *In General.* (1)(i) Except as otherwise provided in this paragraph (a)(1)(i), the fair market value of annuities, life estates, terms for years, remainders, and reversions transferred after November 30, 1983, is their present value determined under this section. The value of annuities issued by companies regularly engaged in their sale and of

insurance policies issued by companies regularly engaged in their sale is determined under § 25.2512-6. The fair market value of a remainder interest in a charitable remainder unitrust, as defined in § 1.664-3, is its present value determined under § 1.664-4. The fair market value of a life interest or term for years in a charitable remainder unitrust is the fair market value of the property as of the date of transfer less the fair market value of the remainder interest on such date determined under § 1.664-4. The fair market value of interests in a pooled income fund, as defined in § 1.642(c)-5, is their value determined under § 1.642(c)-6. Where the donor transfers property in trust or otherwise and retains an interest therein, the value of the gift is the value of the property transferred less the value of the donor's retained interest. If the donor assigns or relinquishes an annuity, life estate, remainder, or reversion which the donor holds by virtue of a transfer previously made by the donor or another, the value of the gift is the value of the interest transferred. See § 25.2512-9 with respect to the valuation of annuities, life estates, terms for years, remainders, and reversions transferred after December 31, 1970, and before December 1, 1983. With respect to the valuation of annuities, life estates, terms for years, remainders, and reversions transferred before January 1, 1971, see T.D. 6334, 23 FR 8904, November 15, 1958, as amended by T.D. 7077, 35 FR 18464, December 4, 1970.

(ii) If the donor transfers in December of 1983, either—

(A) A remainder or a reversion subject to a life interest or a term for years where the life interest or term for years was transferred by the donor after December 31, 1982, and before December 1, 1983, or

(B) A life interest or term for years, the remainder interest of which was transferred by the donor after December 31, 1982, and before December 1, 1983, the donor shall make an election. The donor may elect to value both interests transferred in 1983 under § 25.2512-9 as if such section applied to all transfers made before January 1, 1984, or the donor may elect to have both transfers valued under this section. The donor shall indicate the election being made in a statement attached to the donor's gift tax return for 1983.

(iii) If the donor transfers in calendar year 1984, either—

(A) A remainder on a reversion subject to a life interest or a term for years where the life interest or term for years was transferred by the donor in the first eleven months of 1983, or

(B) A life interest or term for years, the remainder interest of which was transferred by the donor in the first eleven months of 1983,

the donor shall make an election. The donor may elect to value the interest transferred in 1984 under § 25.2512-9 as if such section applied to all transfers made before January 1, 1985, or the donor may elect to have the transfer valued under this section. If the donor elects to value the interest transferred in 1984 under § 25.2512-9, the donor shall indicate the election being made by a statement attached to the donor's gift tax return for 1984. If the donor elects to value the interest transferred in 1984 under this section the election shall not be effective unless the donor declares, in a statement attached to the donor's gift tax return for 1984, that the donor has filed an amended gift tax return for 1983, in which the donor has revalued the transfers made in the first eleven months of 1983 under this section as if this section applied to transfers made after December 31, 1982.

(2) The present value of an annuity, life estate, remainder, or reversion determined under this section which is dependent on the continuation or termination of the life of one person is computed by the use of Table A in paragraph (f) of this section. The present value of an annuity, term for years, remainder, or reversion dependent on a term certain is computed by the use of Table B in paragraph (f) of this section. If the interest to be valued is dependent upon more than one life or there is a term certain concurrent with one or more lives, see paragraph (e) of this section. For purposes of the computations described in this section, the age of the person is to be taken at his or her nearest birthday.

(3) In all examples set forth in this section, the interest is assumed to have been transferred after November 30, 1983.

(b) *Annuities.* (1) If an annuity is payable annually at the end of each year during the life of an individual (as for example if the first payment is due one year after the date of the gift), the amount payable annually is multiplied by the figure in column 2 of Table A opposite the number of years in column 1 nearest the age of the individual whose life measures the duration of the annuity. If the annuity is payable annually at the end of each year for a definite number of years, the amount payable annually is multiplied by the figure in column 2 of Table B opposite the number of years in column 1 representing the duration of the annuity. The application of this paragraph (b)(1)

may be illustrated by the following examples:

Example (1). The donor assigns an annuity of \$10,000 a year payable annually during the donor's life immediately after an annual payment has been made. The age of the donor on the date of assignment is 40 years and eight months. By reference to Table A, it is found that the figure in column 2 opposite 41 years is 9.1030. The value of the gift is, therefore, \$91,030 (\$10,000 multiplied by 9.1030).

Example (2). The donor was entitled to receive an annuity of \$10,000 a year payable annually at the end of annual periods throughout a term of 20 years. The donor, when 15 years have elapsed, makes a gift thereof to the donor's son. By reference to Table B, it is found that the figure in column 2 opposite five years, the unexpired portion of the 20-year period, is 3.7908. The present value of the annuity is, therefore, \$37,908 (10,000 multiplied by 3.7908).

(2) If an annuity is payable at the end of semiannual, quarterly, monthly, or weekly periods during the life of an individual (as for example if the first payment is due one month after the date of the gift), the aggregate amount to be paid within a year is first multiplied by the figure in column 2 of Table A opposite the number of years in column 1 nearest the age of the individual whose life measures the duration of the annuity. The product so obtained is then multiplied by whichever of the following factors is appropriate:

1.0244	for semiannual payments,
1.0368	for quarterly payments,
1.0450	for monthly payments,
1.0482	for weekly payments.

If the annuity is payable at the end of semiannual, quarterly, monthly, or weekly periods for a definite number of years the aggregate amount to be paid within a year is first multiplied by the figure in column 2 of Table B opposite the number of years in column 1 representing the duration of the annuity. The product so obtained is then multiplied by whichever of the above factors is appropriate. The application of this paragraph (b)(2) may be illustrated by the following example:

Example. The facts are the same as those contained in example (1) set forth in paragraph (b)(1) above, except that the annuity is payable semiannually. The aggregate annual amount, \$10,000 is multiplied by the factor 9.1030, and the product multiplied by 1.0244. The value of the gift is, therefore, \$93,251.13 (\$10,000 × 9.1030 × 1.0244).

(3)(i) If the first payment of an annuity for the life of an individual is due at the beginning of the annual or other payment period rather than at the end (as for example if the first payment is to be made immediately after the date of

the gift), the value of the annuity is the sum of (A) the first payment plus (B) the present value of a similar annuity, the first payment of which is not to be made until the end of the payment period, determined as provided in paragraphs (b) (1) or (2) of this section. The application of this paragraph (b)(3)(i) may be illustrated by the following example:

Example. The donee is made the beneficiary for life of an annuity of \$50 a month from the income of a trust, subject to the right reserved by the donor to cause the annuity to be paid for the donor's own benefit or for the benefit of another. On the day a payment is due, the donor relinquishes the reserved power. The donee is then 50 years of age. The value of the gift is \$50 plus the product of $\$50 \times 12 \times 8.4743$ (see Table A) $\times 1.0450$. That is, \$50 plus \$5,313.39, or \$5,363.39.

(ii) If the first payment of an annuity for a definite number of years is due at the beginning of the annual or other payment period, the applicable factor is the product of the factor shown in Table B multiplied by whichever of the following factors is appropriate:

- 1.1000 for annual payments,
- 1.0744 for semiannual payments,
- 1.0618 for quarterly payments,
- 1.0534 for monthly payments, or
- 1.0502 for weekly payments.

The application of this paragraph (b)(3)(ii) may be illustrated by the following example:

Example. The donee is the beneficiary of an annuity of \$50 a month, subject to a reserved right in the donor to cause the annuity or the cash value thereof to be paid for the donor's own benefit or the benefit of another. On the day a payment is due, the donor relinquishes the power. There are 300 payments to be made covering a period of 25 years, including the payment due. The value of the gift is the product of $\$50 \times 12 \times 9.0770$ (factor for 25 years Table B) $\times 1.0534$, or \$5,737.03.

(c) *Life estates and terms for years.* If the interest to be valued is the right of a person for his or her life, or for the life of another person, to receive the income of certain property or to use non-income-producing property, the value of the interest is the value of the property multiplied by the figure in column 3 of Table A opposite the number of years nearest to the actual age of the measuring life. If the interest to be valued is the right to receive income of property or to use nonincome-producing property for a term of years, column 3 of Table B is used. The application of this paragraph (c) may be illustrated by the following example:

Example. The donor who during the donor's life is entitled to receive the income from property worth \$50,000, makes a gift of

such interest. The donor is 31 years old on the date of the gift. The value of the gift is \$47,627 ($\$50,000 \times .95254$).

(d) *Remainders or reversionary interests.* If the interest to be valued is a remainder or reversionary interest subject to a life estate, the value of the interest should be obtained by multiplying the value of the property at the date of the gift by the figure in column 4 of Table A opposite the number of years nearest the age of the life tenant. If the remainder or reversion is to take effect at the end of a term for years, column 4 of Table B should be used. The application of this paragraph (d) may be illustrated by the following example:

Example. The donor transfers by gift a remainder interest in property worth \$50,000, subject to the donor's sister's right to receive the income therefrom for her life. The sister at the date of the gift is 31 years of age. By reference to Table A it is found that the figure in column 4 opposite age 31 is .04746. The value of the gift is, therefore, \$2,373 ($\$50,000 \times .04746$).

(e) *Actuarial computations by the Internal Revenue Service.* If the interest to be valued is dependent upon the continuation or termination of more than one life, or there is a term certain concurrent with one or more lives, or if the retained interest of the donor is conditioned upon survivorship, a special factor is necessary. The factor is to be computed on the basis of interest at the rate of 10 percent a year, compounded annually, and life contingencies is determined, as to each person involved, from the values of lx that are set forth in column 2 of Table LN of paragraph (f) of § 20.2031-7. Table LN contains values of lx taken from the life table for the total population appearing as Table 1 in United States Life Tables: 1969-71, published by the Department of Health, Education, and Welfare, Public Health Service. A copy of the publication containing many such special factors, may be purchased from the Superintendent of Documents, United States Government Printing Office, Washington, D.C. 20402. However, if a special factor is required in the case of an actual gift, the Commissioner will furnish the factor to the donor upon request. The request must be accompanied by a statement of the date of birth of each person the duration of whose life may affect the value of the interest, and by copies of the relevant instruments. Special factors are not furnished for prospective transfers.

(f) *Tables.* The following tables shall be used in the application of the provisions of this section:

TABLE A.—SINGLE LIFE, UNISEX, 10 PERCENT SHOWING THE PRESENT WORTH OF AN ANNUITY, OF A LIFE INTEREST, AND OF A REMAINDER INTEREST

Age	Annuity	Life Estate	Remainder
(1)	(2)	(3)	(4)
0	9.7188	.97188	.02812
1	9.8988	.98988	.01012
2	9.9017	.99017	.00983
3	9.9008	.99008	.00992
4	9.8981	.98981	.01019
5	9.8938	.98938	.01062
6	9.8884	.98884	.01116
7	9.8822	.98822	.01178
8	9.8748	.98748	.01252
9	9.8663	.98663	.01337
10	9.8565	.98565	.01435
11	9.8453	.98453	.01547
12	9.8329	.98329	.01671
13	9.8196	.98196	.01802
14	9.8066	.98066	.01934
15	9.7937	.97937	.02063
16	9.7815	.97815	.02185
17	9.7700	.97700	.02300
18	9.7590	.97590	.02410
19	9.7480	.97480	.02520
20	9.7365	.97365	.02635
21	9.7245	.97245	.02755
22	9.7120	.97120	.02880
23	9.6986	.96986	.03014
24	9.6841	.96841	.03159
25	9.6678	.96678	.03322
26	9.6495	.96495	.03505
27	9.6290	.96290	.03710
28	9.6062	.96062	.03938
29	9.5813	.95813	.04187
30	9.5543	.95543	.04457
31	9.5254	.95254	.04746
32	9.4942	.94942	.05058
33	9.4608	.94608	.05392
34	9.4250	.94250	.05750
35	9.3868	.93868	.06132
36	9.3460	.93460	.06540
37	9.3026	.93026	.06974
38	9.2567	.92567	.07433
39	9.2083	.92083	.07917
40	9.1571	.91571	.08429
41	9.1030	.91030	.08970
42	9.0457	.90457	.09543
43	8.9855	.89855	.10145
44	8.9221	.89221	.10779
45	8.8558	.88558	.11442
46	8.7863	.87863	.12137
47	8.7137	.87137	.12863
48	8.6374	.86374	.13626
49	8.5578	.85578	.14422
50	8.4743	.84743	.15257
51	8.3874	.83874	.16126
52	8.2969	.82969	.17031
53	8.2028	.82028	.17972
54	8.1054	.81054	.18946
55	8.0046	.80046	.19954
56	7.9006	.79006	.20994
57	7.7931	.77931	.22069
58	7.6822	.76822	.23178
59	7.5675	.75675	.24325
60	7.4491	.74491	.25509
61	7.3267	.73267	.26733
62	7.2002	.72002	.27998
63	7.0696	.70696	.29304
64	6.9352	.69352	.30648
65	6.7970	.67970	.32030
66	6.6551	.66551	.33449
67	6.5098	.65098	.34902
68	6.3610	.63610	.36390
69	6.2086	.62086	.37914
70	6.0522	.60522	.39478
71	5.8914	.58914	.41086
72	5.7261	.57261	.42739
73	5.5571	.55571	.44429
74	5.3862	.53862	.46138
75	5.2149	.52149	.47851
76	5.0441	.50441	.49569
77	4.8742	.48742	.51288
78	4.7049	.47049	.52991
79	4.5357	.45357	.54683
80	4.3659	.43659	.56341
81	4.1967	.41967	.58033
82	4.0295	.40295	.59705
83	3.8642	.38642	.61358
84	3.6998	.36998	.63002
85	3.5359	.35359	.64641

TABLE A.—SINGLE LIFE, UNISEX, 10 PERCENT SHOWING THE PRESENT WORTH OF AN ANNUITY, OF A LIFE INTEREST, AND OF A REMAINDER INTEREST—Continued

Age	Annuity	Life Estate	Remainder
(1)	(2)	(3)	(4)
86	3.3764	.33764	.66236
87	3.2262	.32262	.67738
88	3.0859	.30859	.69141
89	2.9526	.29526	.70474
90	2.8221	.28221	.71779
91	2.6955	.26955	.73045
92	2.5771	.25771	.74229
93	2.4692	.24692	.75308
94	2.3728	.23728	.76272
95	2.2887	.22887	.77113
96	2.2181	.22181	.77819
97	2.1550	.21550	.78450
98	2.1000	.21000	.79000
99	2.0486	.20486	.79514
100	1.9975	.19975	.80025
101	1.9532	.19532	.80488
102	1.9054	.19054	.80946
103	1.8437	.18437	.81563
104	1.7856	.17856	.82144
105	1.6962	.16962	.83038
106	1.5488	.15488	.84512
107	1.3409	.13409	.86591
108	1.0058	.10058	.89332
109	.4545	.04545	.95455

TABLE B.—TABLE SHOWING THE PRESENT WORTH AT 10 PERCENT OF AN ANNUITY FOR A TERM CERTAIN, OF AN INCOME INTEREST FOR A TERM CERTAIN AND OF A REMAINDER INTEREST POSTPONED FOR A TERM CERTAIN

Number of years	Annuity	Term certain	Remainder
(1)	(2)	(3)	(4)
1	.9091	.090909	.909091
2	1.7355	.173554	.826446
3	2.4869	.248685	.751315
4	3.1699	.316987	.683013
5	3.7908	.379079	.620921
6	4.3553	.435526	.564474
7	4.8634	.486842	.513158
8	5.3349	.533493	.466507
9	5.7590	.575902	.424098
10	6.1446	.614457	.385543
11	6.4951	.649508	.350494
12	6.8137	.681369	.318631
13	7.1034	.710336	.289864
14	7.3667	.736669	.263331
15	7.6061	.760608	.239392
16	7.8237	.782371	.217629
17	8.0216	.802155	.197845
18	8.2014	.820141	.179859
19	8.3649	.836492	.163508
20	8.5136	.851356	.148644
21	8.6487	.864869	.135131
22	8.7715	.877154	.122846
23	8.8832	.888322	.111678
24	8.9847	.898474	.101526
25	9.0770	.907704	.092296
26	9.1609	.916095	.083905
27	9.2372	.923722	.076278
28	9.3066	.930657	.069343
29	9.3696	.936961	.063039
30	9.4269	.942691	.057309
31	9.4790	.947901	.052099
32	9.5264	.952638	.047362
33	9.5694	.956843	.043057
34	9.6086	.960857	.039143
35	9.6442	.964416	.035584
36	9.6765	.967651	.032349
37	9.7059	.970592	.029408
38	9.7327	.973265	.026735
39	9.7570	.975696	.024304
40	9.7791	.977905	.022095
41	9.7991	.979914	.020086
42	9.8174	.981740	.018260
43	9.8340	.983400	.016600
44	9.8491	.984909	.015091
45	9.8628	.986281	.013719
46	9.8753	.987528	.012472
47	9.8866	.988662	.011338

TABLE B.—TABLE SHOWING THE PRESENT WORTH AT 10 PERCENT OF AN ANNUITY FOR A TERM CERTAIN, OF AN INCOME INTEREST FOR A TERM CERTAIN AND OF A REMAINDER INTEREST POSTPONED FOR A TERM CERTAIN—Continued

Number of years	Annuity	Term certain	Remainder
(1)	(2)	(3)	(4)
48	9.8969	.989693	.010307
49	9.9063	.990630	.009370
50	9.9148	.991481	.008519
51	9.9226	.992256	.007744
52	9.9296	.992960	.007040
53	9.9360	.993600	.006400
54	9.9418	.994182	.005818
55	9.9471	.994711	.005289
56	9.9519	.995191	.004809
57	9.9563	.995629	.004371
58	9.9603	.996026	.003974
59	9.9639	.996387	.003613
60	9.9672	.996716	.003284

§ 25.2512-9 [Amended]

Par. 17. Section 25.2512-9 is amended as follows:

a. The section heading of § 25.2512-9 is amended by adding “, and before December 1, 1983” immediately following “December 31, 1970”.

b. The first sentence of paragraph (a)(1)(i) is amended by adding “and before December 1, 1983” immediately following “December 31, 1970”.

c. The last sentence of paragraph (a)(1)(i) is amended by removing “on or before December 31, 1970” and inserting in lieu thereof “after November 30, 1983”.

d. Paragraph (a)(3) is amended by adding “, and before December 1, 1983” immediately following “December 31, 1970”.

Par. 18. Section 25.2522(c)-3 is amended as follows:

a. The first sentence of paragraph (d)(2)(iv) is amended by removing “§ 25.2512-9” and inserting in lieu thereof “§ 25.2512-5 or 25.2512-9, whichever is appropriate”.

b. Paragraph (d)(3) is revised to read as set forth below.

§ 25.2522(c)-3 Transfers not exclusively for charitable, etc., purposes in the case of gifts made after July 31, 1969.

(d) Valuation of charitable interest—

(3) Other transfers. The present value of an interest not described in paragraph (d)(2) of this section is to be determined under § 25.2512-5 in the case of transfers after November 30, 1983 (§ 25.2512-9 for transfers before December 1, 1983).

§ 25.2523(a)-1 [Amended]

Par. 19. Paragraph (d) of § 25.2523(a)-1 is amended as follows:

a. The second and third sentences are amended by removing “§ 25.2512-9 (§ 25.2512-5 in the case of a remainder transferred before January 1, 1971)” wherever it appears and inserting in lieu thereof “§ 25.2512-5 or 25.2512-9, whichever is appropriate”.

b. The fourth and last sentences are amended by removing “§ 25.2512-9(e)” wherever it appears and inserting in lieu thereof “§ 25.2512-5 (e) or 25.2512-9(e) whichever is appropriate”.

This Treasury decision is issued under the authority contained in sections 170(f)(4), 642(c)(5), and 7805 of the Internal Revenue Code of 1954 (83 Stat. 544, 26 U.S.C. 170(f)(4); 83 Stat. 560, 26 U.S.C. 642(c)(5); 68A Stat. 917, 26 U.S.C. 7805).

Approved by the Office of Management and Budget under control number 1545-0020.

Roscoe L. Egger, Jr.,
Commissioner of Internal Revenue.

Approved: Apr. 23, 1984.

Ronald A. Pearlman,
Acting Assistant Secretary of the Treasury.

[FR Doc. 84-12510 Filed 5-10-84; 8:45 am]

BILLING CODE 4830-01-M

VETERANS ADMINISTRATION

38 CFR Part 3

New Categories of Active Military Service

AGENCY: Veterans Administration.

ACTION: Final regulation amendment.

SUMMARY: The Veterans Administration has amended its regulation concerning persons who are included as having served on active duty. The need for this action results from a recent decision of the Secretary of the Air Force that the service of members of the groups known as the U.S. Civilian Volunteers Who Actively Participated in the Defense of Bataan and Quartermaster Corps Keswick Crew on Corregidor (WWII) constitutes active military service in the Armed Forces of the United States for purposes of all laws administered by the Veterans Administration. The effect of this action is to confer veteran status for VA benefit purposes on former members of these groups who were discharged under honorable conditions.

EFFECTIVE DATE: This amendment is effective February 7, 1984, the date that the Secretary of the Air Force held that service in these groups constitutes active military service.

FOR FURTHER INFORMATION CONTACT: Robert M. White, Compensation and

Pension Regulations Staff Chief (211B), Department of Veterans Benefits, Veterans Administration, 810 Vermont Avenue, NW, Washington, DC 20420, (202) 389-3005.

SUPPLEMENTARY INFORMATION: Pursuant to 38 CFR 1.12, the Veterans Administration finds that prior publication of this change for public notice and comment is impracticable and unnecessary. The Veterans Administration has no discretion in this matter. The decision of the Secretary of the Air Force concerning active duty status is binding on the Veterans Administration. Consequently, a proposed notice will not be published. For this reason, these changes are also not subject to the Regulatory Flexibility Act, 5 U.S.C. 601-612, since they do not come within the term "rule" as defined in that act.

In accordance with Executive Order 12291, Federal Regulation, we have determined that this regulation change is non-major for the following reasons:

- (1) It will not have an effect on the economy of \$100 million or more;
- (2) It will not cause a major increase in costs or prices;
- (3) It will not have a significant adverse effects on competition, employment, investment, productivity, innovation, or on the ability of United States-based enterprises to compete with foreign-based enterprises in domestic or export markets.

List of Subjects in 38 CFR Part 3

Administrative practice and procedure, Claims, Handicapped, Health care, Pensions, Veterans.

There is no affected Catalog of Federal Domestic Assistance program number.

Approved: April 26, 1984.

Harry N. Walters,
Administrator.

PART 3—[AMENDED]

38 CFR Part 3, Adjudication, is amended by adding paragraphs (x)(12) and (x)(13) to § 3.7 to read as follows:

§ 3.7 Persons included.

The following are included:

(x) Active military service certified as such under section 401 of Pub. L. 95-202.

(12) Quartermaster Corps *Keswick* Crew on Corregidor (WWII). (Pub. L. 95-202, sec. 401)

(13) U.S. Civilian Volunteers Who Actively Participated in the Defense of Bataan. (Pub. L. 95-202, sec. 401)

(38 U.S.C. 210(c))

[FR Doc. 84-12737 Filed 5-10-84; 8:45 am]

BILLING CODE 8320-01-M

DEPARTMENT OF HEALTH AND HUMAN SERVICES

Public Health Service

42 CFR Part 57

Grants for Various Health Professions Projects

AGENCY: Public Health Service, HHS.

ACTION: Final regulations.

SUMMARY: These regulations govern grants to public or nonprofit private entities for various health professions projects authorized under section 788(b) of the Public Health Service Act. The specific types of health professions projects for which support will be available will be announced from time to time in the **Federal Register**.

EFFECTIVE DATE: May 11, 1984.

FOR FURTHER INFORMATION CONTACT:

Ms. Judy Silsbee, Chief, Program Coordination Branch, Office of Program Support, Bureau of Health Professions, Health Resources and Services Administration, Parklawn Building, Room 7-74, 5600 Fishers Lane, Rockville, Maryland 20857; telephone: 301 443-1530.

SUPPLEMENTARY INFORMATION: In the **Federal Register** of August 1, 1980, the Assistant Secretary for Health, with the approval of the Secretary of Health and Human Services, proposed to add a new Subpart NN to Part 57 of Title 42 of the Code of Federal Regulations to implement section 788(d) of the Public Health Service Act (the Act). That section, which was redesignated as section 788(b) by the Omnibus Budget Reconciliation Act of 1981 (Pub. L. 97-35), authorizes the Secretary to make grants to and enter into contracts with any health profession, allied health profession, or nurse training institution, or any other public or nonprofit private entity for various health professions projects and programs. The statute specifically list 24 types of projects as examples of projects which may be funded under this section:

Interested persons were invited to submit comments on the proposed regulations of August 1, 1980, and four letters were received. The comments were concerned with the types of projects available for funding. Two respondents were interested in putting more emphasis for funding on the biomedical combined educational programs. One respondent wished to

add to the list of categories eligible for funding a new research program in the area of the interaction of animals and society. Another recommended that 9 of the listed purposes should have funding priorities for physician assistant programs.

In response to these comments, the Department emphasizes that these regulations implement the statute by setting out general requirements for the administration of projects funded under section 788(b), but do not set priorities for the award of grants. The Department will establish, on an annual basis, the specific areas in which applications will be solicited to reflect the national health care needs at the time. In Fiscal Year 1980, projects under this statute were limited to applied nutrition, environmental health, geriatrics, humanistic health care, minority-oriented primary care medical education, and mid-career training in health administration/planning. In Fiscal Year 1983, projects were limited to geriatric education centers and training of allied health personnel in health promotion and disease prevention. The Department also points out that the 24 types of projects listed in the statute are examples of eligible projects and do not constitute an exclusive list.

The scope and complexity of the authorized purposes make it impracticable for the Department to set out detailed funding criteria and requirements in these regulations. The Secretary will propose specific project requirements and the priority areas in which projects will be supported by publishing notices in the **Federal Register** from time to time, as provided in § 57.3901 below.

Because this regulation adds a new Subpart NN to Part 57 of Title 42, the number sequence has been changed from § 57.2201-2210 in the NPRM to § 57.3901-3910 in the final regulation in order to follow the sequence in Subpart MM.

Executive Order 12291

The Secretary has determined that a regulatory impact analysis is not required under Executive Order 12291 because any cost will not approach the threshold criteria for a major rule. The 1984 appropriation for this program is 2.0 million dollars, and for fiscal year 1985 the Department has requested 3 million dollars for these activities. Additionally, the requirements of the Regulatory Flexibility Act of 1980 do not apply to these regulations since the NPRM was published prior to January 1, 1981, the effective date of the Act.