

Forest County. The entire county.
Franklin County. The entire county.
Fulton County. The entire county.
Huntingdon County. The entire county.
Indiana County. The entire county.
Jefferson County. The entire county.
Juniata County. The entire county.
Lackawanna County. The entire county.
Lancaster County. The entire county.
Lebanon County. The entire county.
Lehigh County. The entire county.
Luzerne County. The entire county.
Lycoming County. The entire county.
McKean County. The entire county.
Mifflin County. The entire county.
Monroe County. The entire county.
Montgomery County. The entire county.
Montour County. The entire county.
Northampton County. The entire county.
Northumberland County. The entire county.
Perry County. The entire county.
Philadelphia County. The entire county.
Pike County. The entire county.
Potter County. The entire county.
Schuylkill County. The entire county.
Somerset County. The entire county.
Snyder County. The entire county.
Sullivan County. The entire county.
Susquehanna County. The entire county.
Tioga County. The entire county.
Union County. The entire county.
Warren County. The entire county.
Wayne County. The entire county.
Westmoreland County. The entire county.
Wyoming County. The entire county.
York County. The entire county.
 (2) *Low-risk area.* Counties not designated as high-risk area.

Rhode Island

- (1) *High-risk area.* The entire State.
 (2) *Low-risk area.* None.

Vermont

- (1) *High-risk area.*
Addison County. The entire county.
Bennington County. The entire county.
Chittenden County. The entire county.
Franklin County. The entire county.
Grand Isle County. The entire county.
Rutland County. The entire county.
Windham County. The entire county.
Windsor County. The entire county.
 (2) *Low-risk area.*
Caledonia County. The entire county.
Essex County. The entire county.
Lamoille County. The entire county.
Orange County. The entire county.
Orleans County. The entire county.
Washington County. The entire county.

Virginia

- (1) *High-risk area.*
Loudoun County. That portion of the county bounded by a line beginning at the junction of the Potomac River and the Virginia-West Virginia State line; then southwest along said line to its intersection with State Highway 7; then easterly along said highway to its intersection with State Highway 287; then northerly along said highway to its intersection with the Potomac River; then westerly along said river to the point of beginning.
 (2) *Low-risk area.*

Arlington County. The entire county.
City of Alexandria. The entire city.
City of Fairfax. The entire city.
City of Falls Church. The entire city.
City of Manassas. The entire city.
City of Winchester. The entire city.
Clarke County. The entire county.
Culpeper County. That portion of the county beginning at a point where Fauquier, Rappahannock, and Culpeper Counties intersect with the Rappahannock River; then southwest along the Culpeper-Rappahannock County line to its intersection with State Road 729; then southerly along State Road 729 to its intersection with State Road 685; then easterly along State Road 685 to its intersection with State Road 625; then northeasterly along State Road 625 to its intersection with Muddy Run; then east along Muddy Run to its intersection with the Hazel River; then easterly along the Hazel River to its intersection with the Rappahannock River; then northerly and westerly along the Rappahannock River to the point of beginning.

Fairfax County. The entire county.
Fauquier County. The entire county.
Frederick County. The entire county.
Loudoun County. That portion of the county beginning at a point where State Highway 7 intersects the Clarke and Loudoun County line; then southwest along said line to its intersection with the Loudoun-Fauquier County line; then southeasterly along said line to its intersection with the Loudoun-Prince William County line; then southeasterly along said line to its intersection with the Loudoun-Fairfax County line; then northeast along said line to its intersection with the Potomac River; then northwesterly along said river to its intersection with State Highway 287; then southerly along said highway to its intersection with State Highway 7; then westerly along said highway to the point of beginning.

Prince William County. The entire county.
Shenandoah County. That portion of the county which lies north and east of State Road 675.
Stafford County. The entire county.
Warren County. The entire county.

Washington

- (1) *High-risk area.* None.
 (2) *Low-risk area.*
King County. The entire county.
Kitsap County. The entire county.
Pierce County. The entire county.
Snohomish County. That portion of the county lying west of State Highway 9.
Whatcom County. That portion of the county bounded by a line beginning at a point where the Skagit-Whatcom County line intersects the Bellingham-Samish Bays; then easterly along said line to its intersection with State Highway 9; then northerly along said highway to its intersection with State Highway 542; then westerly from said intersection along an imaginary line to its intersection with the easterly most point of Gushen Road; then westerly along Gushen Road to its intersection with Axton Road; then westerly along Axton Road to its intersection with the Nooksack River; then southerly along the Nooksack River to

Bellingham Bay; then southerly along Bellingham Bay to the point of beginning.

West Virginia

- (1) *High-risk area.*
Berkeley County. The entire county.
Jefferson County. The entire county.
Morgan County. The entire county.
 (2) *Low-risk area.*
Grant County. That portion of the county lying north of State Highway 93 and west of State Highway 42 and U.S. Highway 50.
Hampshire County. The entire county.
Mineral County. The entire county.

Wisconsin

- (1) *High-risk area.* None.
 (2) *Low-risk area.*
Dane County. That portion of the city of Monona beginning at a point where Lake Monona shoreline and Winnequah Road intersect; then easterly on said road to its intersection with Schluter Road; then northeasterly on said road to its intersection with Maywood Road; then northeasterly along said road to its intersection with Greenway Road; then east on said road to its intersection with Midmoor Road; then northerly on said road to its intersection with Outlook Street; then northwesterly on said street to its intersection with Lake Monona shoreline; then southeasterly along said shoreline to the point of beginning.

Waukesha County. NE 1/4 sec. 2, and NE 1/4 sec. 3, T. 7 N., R. 17 E.; SE 1/4 sec. 34, and S 1/2 sec. 35, T. 8 N., R. 17 E.

That portion of the city of Elm Grove bounded by a line beginning at a point where Juneau Boulevard and Highland Drive intersect; then north on Highland Drive to its intersection with North Avenue; then east on North Avenue to its intersection with CM ST P&P railroad tracks; then southeasterly along said tracks to their intersection with Juneau Boulevard; then west on Juneau Boulevard to the point of beginning.

Authority: Secs. 8 and 9, 37 Stat. 318, as amended, secs. 105 and 106, 71 State. 32, 33; (7 U.S.C. 161, 162, 150dd, 150ee); 37 FR 28464, 28477, as amended; 38 FR 19141.

Done at Washington, D.C., this 8th day of May 1984.

Harvey L. Ford,

Deputy Administrator, Plant Protection and Quarantine, Animal and Plant Health Inspection Service.

[FR Doc. 84-12773 Filed 5-10-84; 8:45 am]

BILLING CODE 3410-34-M

DEPARTMENT OF TRANSPORTATION

Federal Aviation Administration

14 CFR Part 95

[Docket No. 24043; Amdt. No. 317]

Air Traffic and General Operating Rules; IFR Altitudes; Miscellaneous Amendments

AGENCY: Federal Aviation Administration (FAA), DOT.

ACTION: Final rule.

SUMMARY: This amendment adopts miscellaneous amendments to the required IFR (instrument flight rule) altitudes and changeover points for certain Federal airways, jet routes, or direct routes for which a minimum or maximum en route authorized IFR altitude is prescribed. These regulatory actions are needed because of changes occurring in the National Airspace System. These changes are designed to provide for the safe and efficient use of the navigable airspace under instrument conditions in the affected areas.

EFFECTIVE DATE: May 10, 1984.

FOR FURTHER INFORMATION CONTACT: Donald K. Funai, Flight Procedures Standards Branch (AFO-230), Air Transportation Division, Office of Flight Operations, Federal Aviation Administration, 800 Independence Avenue, SW., Washington, D.C. 20591; telephone: (202) 426-8277.

SUPPLEMENTARY INFORMATION: This amendment to Part 95 of the Federal Aviation Regulations (14 CFR Part 95) prescribes new, amended, suspended, or revoked IFR altitudes governing the operation of all aircraft in IFR flight over a specified route or any portion of that route, as well as the changeover points (COPs) for Federal airways, jet routes, or direct routes as prescribed in Part 95.

The specified IFR altitudes, when used in conjunction with the prescribed changeover points for those routes, ensure navigation aid coverage that is adequate for safe flight operations and free of frequency interference.

The reasons and circumstances which create the need for this amendment involve matters of flight safety, operational efficiency in the National Airspace System, and are related to published aeronautical charts that are essential to the user and provide for the safe and efficient use of the navigable airspace. In addition, those various reasons or circumstances require making this amendment effective before the next scheduled charting and publication date of the flight information to assure its timely availability to the user. The effective date of this amendment reflects those considerations. In view of the close and immediate relationship between these regulatory changes and safety in air commerce, I find that notice and public procedure before adopting this amendment is unnecessary, impracticable, and contrary to the public interest and that good cause exists for making the amendment effective in less than 30 days.

List of Subjects in 14 CFR Part 95

Aircraft, Airspace.

Adoption of the Amendment**PART 95—[AMENDED]**

Accordingly and pursuant to the authority delegated to me by the Administrator, Part 95 of the Federal Aviation Regulations (14 CFR Part 95) is amended as follows effective at 0901 GMT May 10, 1984.

(Secs. 307 and 1110, Federal Aviation Act of 1958 (49 U.S.C. 1348 and 1510); 49 U.S.C. 106(g) (Revised, Pub. L. 97-449, January 12, 1983); and 14 CFR 11.49(b)(3))

Note.—The FAA has determined that this regulation only involves an established body of technical regulations for which frequent and routine amendments are necessary to keep them operationally current. It, therefore—(1) is not a "major rule" under Executive Order 12291; (2) is not a "significant rule" under DOT Regulatory Policies and Procedures (44 FR 11034; February 26, 1979); and (3) does not warrant preparation of a regulatory evaluation as the anticipated impact is so minimal. For the same reason, the FAA certifies that this amendment will not have a significant economic impact on a substantial number of small entities under the criteria of the Regulatory Flexibility Act.

Issued in Washington, D.C., on April 20, 1984.

Kenneth S. Hunt,
Director of Flight Operations.

BILLING CODE 4910-13-M

§95.8003 VOR FEDERAL AIRWAYS CHANGEOVER POINTS

AIRWAY SEGMENT		CHANGEOVER POINTS	
FROM	TO	DISTANCE	FROM
V-27			
FROM §95.6531 VOR FEDERAL AIRWAY 531 IS AMENDED TO READ IN PART PALM BEACH, FL VORTAC	TO §95.6413 HAWAII VOR FEDERAL AIRWAY 13 IS AMENDED TO READ IN PART KOKO HEAD, HI VORTAC	2500	MEA
FROM §95.6402 HAWAII VOR FEDERAL AIRWAY 2 IS AMENDED TO READ IN PART SOUTH KAUAI, HI VORTAC LIHUE, HI VORTAC MOREY, HI FIX SE BND NW BND BROMS, HI FIX *1200 - MOCA	TO §95.6415 HAWAII VOR FEDERAL AIRWAY 15 IS AMENDED TO READ IN PART SOUTH KAUAI, HI VORTAC HONOLULU, HI VORTAC	5000 3000 4000 *3000	MEA
FROM §95.6413 HAWAII VOR FEDERAL AIRWAY 13 IS AMENDED TO READ IN PART LIHUE, HI VORTAC	TO §95.6415 HAWAII VOR FEDERAL AIRWAY 15 IS AMENDED TO READ IN PART SOUTH KAUAI, HI VORTAC HONOLULU, HI VORTAC	4000	MEA
FROM FORTUNA, CA VORTAC	TO CRESCENT CITY, CA VORTAC	30	FORTUNA

[FR Doc. 84-12809 Filed 5-10-84; 8:45 am]

COMMODITY FUTURES TRADING
COMMISSION

17 CFR Part 1

Application and Closing Out of
Offsetting Long and Short PositionsAGENCY: Commodity Futures Trading
Commission.

ACTION: Final rule.

SUMMARY: The Commodity Futures Trading Commission ("Commission") has amended Rule 1.46 to provide an additional exception to the general rule pertaining to the application, and closing out, by a futures commission merchant ("FCM") of offsetting long and short commodity futures or commodity option positions in a customer account or in an option customer account. The additional exception relates to transactions made for separate trading accounts of a commodity pool which are carried by the same FCM. If the trading for such separate accounts is directed by different commodity trading advisors which are unaffiliated and which act independently of each other, the general requirement set forth in Rule 1.46 requiring an FCM to close out offsetting long and short positions in separate accounts of the same customer or option customer will not apply. Such offsetting long and short positions may be held open in the separate trading accounts of the commodity pool, and such positions must be closed out by open and competitive means on or subject to the rules of a contract market and not by transferring an open position from one trading account to another trading account of the commodity pool. This amendment will facilitate the use of multiple commodity trading advisors to direct the trading for commodity pools, particularly in the case of large pools, and commodity pool participants will receive the advantages of diversified trading strategies and competition to achieve the best performance.

EFFECTIVE DATE: June 1, 1984.

FOR FURTHER INFORMATION CONTACT: Lawrence B. Patent, Special Counsel, Division of Trading and Markets, Commodity Futures Trading Commission, 2033 K Street, NW., Washington, D.C. 20581. Telephone: (202) 254-8955.

SUPPLEMENTARY INFORMATION:

I. Background

A petition for rulemaking was received on November 17, 1980 which requested that the Commission amend

Rule 1.46¹ to provide an additional exception to the general rule pertaining to the application, and closing out, by an FCM of offsetting long and short commodity futures or commodity option positions in a customer account or an option customer account. The additional exception requested by the petitioner would apply to purchases or sales of commodity futures or commodity option contracts made for separate accounts of the same commodity pool² carried by an FCM provided that, among other things, the trading for such separate pool accounts is directed by different commodity trading advisors ("CTAs")³ acting independently of each other.

Section 1.46(a) of the Commission's regulations generally requires that an FCM close out a customer's or option customer's previously-held short or long commodity futures or commodity option position if an offsetting purchase or sale is made for such customer's or option customer's account, and that an FCM furnish promptly to such customer or option customer a purchase and sale statement showing the financial result of the transactions involved. Section 1.46(b) generally provides that if the short or long position in the account of such customer or option customer immediately prior to the offsetting purchase or sale is greater than the quantity purchased or sold, the FCM must apply the offsetting purchase or sale to the oldest portion of the previously-held short or long position, unless the customer or option customer specifically instructs otherwise. There are currently four exceptions to Rule 1.46.⁴

¹ 17 CFR 1.46 (1983), as amended by 48 FR 35248, 2589-90 (August 3, 1983).

² A commodity pool is any investment trust, syndicate or similar form of enterprise operated for the purpose of trading commodity interests, which include any contract for the purchase or sale of a commodity for future delivery and any contract, agreement or transaction subject to Commission regulation under Sections 4c or 19 of the Commodity Exchange Act, as amended ("Act") (7 U.S.C. 8c or 23 (1982)). 17 CFR 4.10 (a) and (d) (1983).

³ A commodity trading advisor, with certain exceptions not relevant here, is any person who, for compensation or profit, engages in the business of advising others, either directly or through publications, writings or electronic media, as to the value or the advisability of trading in any commodity for future delivery made or to be made on or subject to the rules of a contract market, any commodity option authorized under Section 4c of the Act, or any leverage transaction authorized under Section 19 of the act, or who, for compensation or profit, and as part of a regular business, issues or promulgates analyses or reports concerning any of the foregoing. Section 2(a)(1) of the Act (7 U.S.C. 2 (1982)).

⁴ Purchases or sales closed out during the same day (commonly known as "in-and-out-trades" or "day trades") are exempt from the requirement of § 1.46(b) concerning application of an offsetting purchase or sale to the oldest portion of the

The Commission determined to request comment on the rule amendment suggested by the petitioner, with certain modifications. 46 FR 61140 (December 15, 1981). The Commission received eight comment letters on its proposal. The commentors included three FCMs, two of which have affiliated entities that are registered as commodity pool operators ("CPOs"), two commodity industry trade associations, two law firms (one of which was the petitioner), and one firm which is registered as an FCM, CPO and CTA. All of the commentors expressed support for the proposed amendment, and certain commentors suggested further amendments to Rule 1.46. The Commission has carefully reviewed each of those comments and, based upon that review and its careful reconsideration of its proposal, is now adopting the amendment to Rule 1.46 essentially as proposed.⁵

The commentors generally supported the petitioner's argument that the proposed amendment to Rule 1.46 would be in the best interest of the commodity pool participants,⁶ because it would facilitate the use of multiple CTAs to direct the commodity pool's trading. The commodity pool participants would receive the advantage of diversified trading strategies developed by the separate CTAs acting independently, and the competition between the CTAs to achieve the best performance for the commodity pool would rebound to the benefit of commodity pool participants.⁷

previously-held short or long position (§ 1.46(c)). Three other types of transactions are exempt from the requirements of paragraphs (a) and (b) of § 1046: (1) Purchases or sales of commodity options held by commercial interests in the underlying commodity, where such purchases or sales are determined by a contract market to be economically appropriate to the reduction of risks in the conduct and management of a commercial enterprise pursuant to Commission-approved rules of the contract market (§ 1.46(d)(1)); (2) purchases or sales constituting "bona fide hedging transactions" as defined in Commission Rule 1.3(z) (17 CFR 1.3(z) (1983)) (§ 1.46(d)(2)); and (3) Sales during the delivery period of a futures contract for the purpose of making delivery on the contract during such delivery period, if such sales are accompanied by appropriate documentation (§ 1.46(d)(3)).

⁵ The only change made to the proposal is the addition of the word "unaffiliated" to § 1.46(d)(4)(i) to make clear that, in order to take advantage of the new exemption being adopted, not only must the CTAs advising separate commodity pool accounts act independently, but they must be unaffiliated as well. To qualify as unaffiliated CTAs, neither CTA can control the other directly or indirectly, nor can both CTAs be under the common control, either direct or indirect, of another entity. See, e.g., 17 CFR 1.3(y)(2) (vii) and (viii) (1983).

⁶ A commodity pool participant is any person that has any direct financial interest in a commodity pool (e.g., a limited partner). 17 CFR 4.10(c) (1983).

⁷ This can be accomplished currently if the separate pool accounts are traded through different

Continued

In addition, the use of multiple CTAs to direct trading for a commodity pool can be a form of risk management. If the trades initiated by one CTA result in losses to the commodity pool, the pool's overall loss could be minimized or eliminated because any one CTA will manage only a portion of the pool's total assets, and the trades initiated by other CTAs on behalf of the pool could be profitable. The Commission also notes, however, that potential additional risks to commodity pool participants as a result of the use of this new exemption must be disclosed as material information, as discussed more fully below.⁸

II. Modifications to Petitioner's Suggested Amendment

The Commission proposed slight modifications to subparagraphs (i)-(iii) as presented by the petitioner, to make clear that the exception to § 1.46 discussed herein would apply only with respect to offsetting trades in separate accounts of a commodity pool which result from the trading decisions of different and unaffiliated CTAs directing trading for the commodity pool. The FCM would still be required to apply the general provisions of § 1.46 regarding application and close out of offsetting positions held for or on behalf of any one pool account, so that one or more CTAs acting together to direct trading for any one pool account could not maintain in that particular account both a long and short position in the same future of the same commodity on the same market, or in the same option contract.⁹

The Commission made two other modifications to the amendments set forth in the petition for rulemaking. The Commission proposed that, in order for offsetting trades in separate trading accounts of the same commodity pool carrier by an FCM to be exempt from the general close-out requirement of Rule 1.46, the trades would have to be directed by different CTAs acting independently and executed by open and competitive means on or subject to the rules of a contract market, and no position held for or on behalf of such separate trading accounts could be

FCMs, but there are obvious business and administrative reasons for having all pool accounts carried by the same FCM.

⁸ 17 CFR 4.21(h) (1983).

⁹ Although the example given by the petitioner and cited in the release proposing amendments to Rule 1.46 is that of a commodity pool in the form of a limited partnership, with the pool participants being limited partners and the general partner, which is also the commodity pool operator, being a corporation, the rationale for amending § 1.46 does not depend on the structure or organization of the commodity pool.

closed out by transferring such an open position from one of the accounts to another account of the commodity pool.¹⁰ The purpose of those proposed additions to the petitioner's suggested amendment was to make certain that the trades in question are offset in an open and competitive manner on or subject to the rules of a contract market, and not by means of a "transfer trade," i.e., by means of an entry on the books of an FCM for the purpose of transferring existing trades from one account to another carried by an FCM where no change in ownership is involved. The Commission believed that allowing such transfer trades would cast doubt upon the "independence" of the CTAs involved.

Certain commentors addressed the issues of the reporting of open interest and the open and competitive execution of trades with respect to the proposed amendments to Rule 1.46. One commentor stated that it recognized the importance of accurate open interest figures, and, therefore, did not object to the Commission's addition of subparagraphs (iv) and (v) to the amendment as proposed by the petitioner. Another commentor also expressed concern over the possible impact any exemptions to Rule 1.46 could have upon open interest information. That commentor concluded that there would be no adverse impact on the trading public's ability to evaluate open interest information from the proposed amendment to Rule 1.46 "because all open positions carried by a futures commission merchant resulting from the trading decisions of separate advisors are initiated competitively and by open outcry trading on the floor of the appropriate board of trade, *as will be the case when they are sought to be liquidated.*" (Emphasis added.) Another commentor stated that, if the proposed amendment were adopted, "Open interest will undoubtedly increase; therefore, to avoid any inaccuracy in the reporting of open interest, there should be a requirement that the opposite position cannot be liquidated by transfer, but only by actual trading." That commentor also raised a point regarding open and competitive trade execution. It stated that if the CTAs for the separate accounts of the same commodity pool which are being traded independently establish or liquidate positions in the same future of the same commodity on the same market at about the same time, one account may be the buyer or seller to the other account. The commentor recommended that the

¹⁰ Proposed § 1.46(d)(4) (iv) and (v), 48 FR 61140, 61142 (December 15, 1981).

Commission acknowledge specifically that such a transaction might occur in rare instances, and that, although such a transaction would not appear to have any real economic purpose, the Commission also acknowledge that such a transaction would not be a prima facie violation of the regulations. The Commission believes that such a transaction should occur only in very rare circumstances and that although such a transaction may be subject to stricter scrutiny than other types of transactions, an isolated occurrence which involves separate floor brokers on either side of the trade probably would not be viewed as a prima facie violation of the regulations. The Commission may, however, view a pattern of such transactions, or any such transaction which involves the same floor broker, as a prima facie violation of the regulations. The Commission also wishes to note that it will monitor carefully those taking advantage of the new exemption to the general requirements of Rule 1.46 to make sure that they do not engage in wash sales, prearranged trading, or other abusive practices.

The petitioner also commented on the issue of open and competitive trade execution, and it expressed a view somewhat at variance with the other commentors. The petitioner stated that proposed subparagraph (iv) was too broad in that it would not allow certain non-competitive transactions even if such transactions were made in accordance with contract market rules approved by the Commission, and in the petitioner's view, this was an attempt to repeal Sections 4b and 4c(a) of the Act, as well as Commission Rules 1.38 and 1.39. The Commission disagrees, and believes that, for the reasons which are stated above and which were stated when the Commission proposed these amendments to Rule 1.46, and in accordance with the view of the majority of the commentors on this issue, it is necessary to condition the granting of an additional exemption to Rule 1.46 for separate trading accounts of a commodity pool for which the trading is directed by different CTAs acting independently by prohibiting the closing out of positions in such accounts by means of a transfer trade.¹¹

¹¹ The Commission wishes to note, however, that if the FCM carrying the commodity pool's accounts filed in bankruptcy, the Commission might, in appropriate cases and upon application by the trustee or the affected clearing organization, permit offsetting open commodity contracts to be liquidated, or settlement on such contracts to be made, by book entry. 17 CFR 190.04(d) (1983), as amended by 48 FR 28977 [June 24, 1983]. This rule

Continued

III. Customer Protection and Disclosure to Prospective Pool Participants

The Commission does not believe that the amendment it is adopting will adversely affect customer protection. One of the principal purposes of § 1.46 is to require that an FCM promptly furnish a customer or an option customer with a purchase and sale statement showing the financial result of offsetting transactions made for the customer's or option customer's account. In the case of a commodity pool, the purchase and sale statement required by § 1.46 must be furnished to the CTA who directed the trades and to the pool's CPO, but not to the pool participants individually.¹² A CPO must, however, periodically distribute to a pool participant accurate information as to the status of the pool's accounts. Each CPO which is registered or required to be registered under the Act must distribute to a pool participant an Account Statement that shows clearly, *inter alia*, unrealized net gain or loss on open positions.¹³ Therefore, notwithstanding the fact that offsetting positions remain open in the several pool accounts, a pool participant will be informed regarding the overall net equity or net deficit of the pool. Each CPO which is not registered under the Act, pursuant to an exemption contained in the Commission's regulations, must promptly furnish to each pool participant a copy of the monthly statement for the pool that such a CPO receives from an FCM under § 1.33 of the Commission's regulation.¹⁴ In that circumstance, the pool participant would also be informed regarding the overall net equity or net deficit of the pool.

Commission Rule 4.21¹⁵ sets forth the types of information which a commodity pool operator must disclose to a prospective pool participant. There are several references in that rule to a commodity pool's commodity trading

advisory and to various disclosures required to be made about the commodity trading advisor and its principals. The Commission wishes to remind any commodity pool operator that uses the services of more than one CTA to direct trading for the commodity pool that the disclosures required by Rule 4.21 must be made for each CTA of the pool.¹⁶ Such a commodity pool operator must also disclose to a prospective pool participant that using the services of more than one CTA acting independently to direct trading for separate accounts of the commodity pool may result in an FCM holding open for the pool offsetting long and short positions in the same future of the same commodity on the same market, and that, as a consequence thereof, additional transaction costs to the pool will be created.¹⁷

One commentor addressed the issues of margin treatment and segregation in the context of several trading accounts of the same commodity pool. As to margin, the commentor stated that the accounts which would be affected by Rule 1.46(d)(4) would be margined separately by most FCMs, and stated that this is the proper way to treat such accounts. The Commission agrees, and notes that this would result in the pool being required to margin separately offsetting positions held open in separate trading accounts, which must be disclosed to pool participants.¹⁸ The Commission also notes that all customer funds used to margin offsetting positions held open in separate trading accounts must be segregated by the FCM pursuant to Section 4d(2) of the Act (7 U.S.C. 6d(2) (1982)) and regulations promulgated thereunder, and that this may affect the FCM's minimum adjusted net capital requirement.

IV. Aggregation of Positions

Certain commentors on the proposed amendment to Rule 1.46 referred to the issue of aggregation of positions, for purposes of the Commission's reporting requirements and speculative limit rules, where a CTA directs the trading for one account of a commodity pool and a different CTA, acting independently in accordance with the provisions of § 1.46(d)(4), directs the trading for another account of the same commodity pool. The Commission wishes to note

and to remind FCMs that the commodity pool is an entity, and the positions in the several accounts of a commodity pool, all of which are owned by the pool as an entity, would have to be combined for both reporting and speculative limit purposes regardless of whether they are held in independently managed accounts. Reports on such accounts should be filed by FCMs in accordance with the provisions of Commission Rule 17.00(b),¹⁹ which provides in pertinent part that:

Interest in or control of several accounts. If any person holds or has a financial interest in or controls more than one account, all such accounts shall be considered by the futures commission merchant, clearing member of foreign broker as a single account for the purpose of determining Special Account status and for reporting purposes. *Provided that:* if combining accounts for purposes of this paragraph would result in reporting the same position more than once, such accounts shall be combined and reported as instructed by the Commission.

The proviso cited above would be applicable where, for example, one of the CTAs directing trading for the commodity pool also directs trading for accounts of individual traders carried by the FCM. If such is the case, the FCM should contact the regional office of the Market Surveillance Unit of the Commission's Division of Economics and education for instructions as to how to report such positions.²⁰

V. Suggested Additional Exemptions to Rule 1.46

Certain commentors stated that the proposed amendment to Rule 1.46 should be expanded so as to encompass any situation where trading in separate accounts is directed by different persons acting independently even if there is a single beneficial owner of the separate accounts. The commentors referred to such situations as an individual trader using the services of multiple CTAs, and an individual trader with two accounts, one discretionary and one non-discretionary, carried by the same FCM. One of those commentors stated that an exemption to Rule 1.46 should be allowed "if the customer demonstrates to the FCM, and the FCM maintains a record of such demonstration, that the trading in each

¹⁹ 17 CFR 17.00(b) (1983). See also 17 CFR 18.01(a) (1983).

²⁰ With respect to the positions to be attributed to an individual CTA for reporting and speculative limit purposes, the Commission believes that positions initiated by another CTA should not be attributed provided the CTAs are acting independently of, and are not affiliated or trading in concert with, each other. See 17 CFR 18.01 (b) and (c) (1983).

was adopted originally after the Commission proposed the amendment to Rule 1.46. 48 FR 8716, 8729, 8744 (March 1, 1983).

¹² Commission Rule 1.33(d)(3) (17 CFR 1.33(d)(3) (1983)).

¹³ Commission Rule 4.22(a)(1)(ii) (17 CFR 4.22(a)(1)(ii) (1983)). The Account statement must be distributed at least monthly in the case of pools with net assets of more than \$500,000 at the beginning of the pool's fiscal year, and otherwise at least quarterly. Commission Rule 4.22(b) (17 CFR 4.22(b) (1983)).

¹⁴ Commission Rule 4.13(b)(2)(i)(A) (17 CFR 4.13(b)(2)(i)(A) (1983)). The Commission believes that, from its own knowledge of non-registered CPOs and from the information presented in the petition, such CPOs are unlikely to employ the services of multiple CTAs for purposes of making trading decisions for their pools.

¹⁵ 17 CFR 4.21 (1983), as amended by 48 FR 35248, 35298-35299 (August 3, 1983).

¹⁶ See also Commission Rule 1.1 (17 CFR 1.1 (1983)), which states that words used in the singular form in the rules and regulations shall be deemed to import the plural, and vice versa, as the case may require.

¹⁷ See 17 CFR 4.21(h) (1983).

¹⁸ See 17 CFR 4.21(a)(9) (1983) and note 17, *supra*.

account is for the purpose of a different investment strategy." As examples of some of the reasons a trader might wish to use such different strategies, the commentor referred to tax planning or the testing by an individual trader of different trading systems.

On the basis of the comments received, and upon its own reconsideration of the matter, the Commission is not prepared to make any further exemptions to Rule 1.46 at this time. As stated above, the Commission will monitor carefully those taking advantage of the new exemption to the general requirements of Rule 1.46. If the Commission believes that any adjustments to the new exemption are necessary, or if it believes that additional exemptions may be appropriate, further rulemaking proceedings will be initiated.²¹

VI. Regulatory Flexibility Act

When the Commission proposed the additional exemption to Rule 1.46, the Chairman, on behalf of the Commission, certified pursuant to Section 3(a) of the Regulatory Flexibility Act, Pub. L. 96-354, 94 Stat. 1164, 1168 (5 U.S.C. 605(b)), that the adoption of the rule amendment as proposed would not have a significant economic impact on a substantial number of small entities. The Commission based this determination upon several factors. Although the rule amendment will directly affect the obligations of FCMS, the Commission has determined that an FCM not be considered a "small entity" within the meaning of the Regulatory Flexibility Act, 94 Stat. 1164, 1165, 1166 (5 U.S.C. 601 (3) and (6)).²² Commodity pools may also be affected by the rule amendment, and although the Commission has not adopted a definition of a small commodity pool, it has adopted a definition of a small commodity pool operator.²³ The Commission believes that, from its own knowledge of such commodity pool operators and from the information presented in the petition, such commodity pool operators are unlikely to employ the services of multiple CTAs for purposes of making trading decisions for their pools. Further, the Commission is adopting, in response to a petition for rulemaking, a relief

provision which will provide an exemption to existing regulatory requirements in the defined circumstances.

VII. List of Subjects in 17 CFR Part 1

Offsetting positions, Close-out requirements, Futures commission merchants, Commodity trading advisors, Commodity pools, Commodity futures.

PART 1—[AMENDED]

In consideration of the foregoing, the Commission, pursuant to the authority contained in Sections 4g, 5 and 8a of the Act, 7 U.S.C. 6g, 7 and 12a (1982), hereby amends 17 CFR Part 1 by adding a new § 1.46(d)(4) to read as follows:

§ 1.46 Application and closing out of offsetting long and short positions.

(d) *Exceptions.* The provisions of this section shall not apply to:

(4) Purchases or sales made in separate accounts of a commodity pool, *Provided that:*

- (i) The trading for such pool is directed by two or more unaffiliated commodity trading advisors acting independently, each of which is directing the trading of a separate account;
- (ii) The commodity pool operator maintains only such minimum control over the trading for such pool as is necessary to fulfill its duty to supervise diligently the trading for such pool;
- (iii) Each trading decision made by a commodity trading advisor for such pool is determined independently of all trading decisions made by any other commodity trading advisor for such pool;
- (iv) The purchases and sales for such pool directed by different commodity trading advisors acting independently are executed by open and competitive means on or subject to the rules of a contract market; and
- (v) No position held for or on behalf of separate pool accounts traded in accordance with paragraphs (d)(4)(i), (d)(4)(ii), (d)(4)(iii) and (d)(4)(iv) of this section may be closed out by transferring such an open position from one of the separate accounts to another account of the pool.

Issued in Washington, D.C. on May 3, 1984, by the Commission.

Jane K. Stuckey,
Secretary of the Commission.

[FR Doc. 84-12387 Filed 5-10-84; 8:45 am]

BILLING CODE 6351-01-M

DEPARTMENT OF HEALTH AND HUMAN SERVICES

Food and Drug Administration

21 CFR Part 5

Delegations of Authority and Organization; Enforcement Authority

AGENCY: Food and Drug Administration.

ACTION: Final rule.

SUMMARY: The Food and Drug Administration (FDA) is revising a regulation that describes the official credentials for FDA's investigators.

EFFECTIVE DATE: May 11, 1984.

FOR FURTHER INFORMATION CONTACT: Robert L. Miller, Office of Management and Operations (HFA-340), Food and Drug Administration, 5600 Fishers Lane, Rockville, MD 20857, 301-443-4976.

SUPPLEMENTARY INFORMATION: Section 5.35(c) (21 CFR 5.35(c)) of FDA's regulations on delegations of authority describes the official credentials for FDA's investigators.

FDA has decided to eliminate one special category of official credentials, the 200C credentials, now described in 21 CFR 5.35(c)(3).

This decision is based on the recommendation of an internal FDA task force, the 200C Credentials Study Committee, that was formed in 1983 to review the current policy for 200C credentials (Form FDA-200C, Specification of General and Special Authority). The Committee concluded that it is unnecessary for FDA to maintain 200A credentials as a special category.

The Committee found that the agency can meet all statutory and regulatory requirements and commitments with the general 200C and 200B credentials described in 5 CFR 5.35(c) (1) and (2).

As an alternative to special credentials, the Committee recommended that for inspections that require special expertise, FDA's district office management should select only those investigators that are scientifically qualified by training and experience, including on-the-job training, to conduct those inspections. This already has been FDA's approach in other highly complex investigative activities.

On February 21, 1984, the Associate Commissioner for Regulatory Affairs, who also is the Acting Executive Director of Regional Operations, approved the Committee's recommendations.

Therefore, § 5.35 (21 CFR 5.35) is being amended to delete the requirement for special credentials to conduct certain

²¹ The Commission notes that any trader who wishes to avoid the general requirements of Rule 1.46 may do so by opening separate accounts at different FCMs, and that any individual trader who wishes to track the performance of different trading systems should be able to compute such records even if offsetting positions in separate accounts are closed out in accordance with the requirements of Rule 1.46.

²² 46 FR 23940, 23941 (April 29, 1981).

²³ 47 FR 18618, 18619 (April 30, 1982).

operations. FDA also is making conforming and editorial changes in the regulation. FDA is eliminating as unnecessary paragraph (b)(2) of § 5.35. Paragraph (a)(1) as revised refers adequately to FDA's records inspection authority. With these changes, the general 200A and 200B credentials previously described in paragraph (c) (1) and (2) are now described in paragraph (b) (1) and (2).

Further redelegation of the authority delegated is not authorized. Authority delegated to a position by title may be exercised by a person officially designated to serve in such positions in an acting capacity or on a temporary basis.

List of Subjects in 21 CFR Part 5

Authority delegations (Government agencies), Organization and functions (Government agencies).

Therefore, under the Federal Food, Drug, and Cosmetic Act (sec. 701(a), 52 Stat. 1055 (21 U.S.C. 371(a))) and under authority delegated to the Commissioner of Food and Drugs (21 CFR 5.10), Part 5 is amended by revising § 5.35 to read as follows:

PART 5—DELEGATIONS OF AUTHORITY AND ORGANIZATION

§ 5.35 Enforcement activities.

(a) Designated officers and employees of the Food and Drug Administration who have been issued the Food and Drug Administration official credentials consisting of Form FDA-200A, Identification Record, and Form FDA-200B, Specification of General Authority, are authorized:

(1) To conduct examinations, inspections, and investigations; to collect and obtain samples; to have access to and to copy and verify records as authorized by law; and to supervise compliance operations for the enforcement of the Federal Food, Drug and Cosmetic Act, the Fair Packaging and Labeling Act, the Federal Caustic Poison Act, the Import Milk Act, the Filled Milk Act, the Tea Importation Act, and sections 351 and 354 through 361 of the Public Health Service Act.

(2) To administer oaths and affirmations under section 1 of the act of January 31, 1925 (Ch. 124, 43 Stat. 803); sections 12 to 15 of Reorganization Plan No. IV, effective June 30, 1940; and Reorganization Plan No. 1 of 1953, effective April 11, 1953.

(b) The Food and Drug Administration's official credentials referred to in paragraph (a) of this section are described as follows:

(1) Form FDA-200A entitled "Identification Record" bears a color

photograph, a description, and the signature of the holder, an identification number, an expiration date, the Department of Health and Human Services' seal with blue imprint, on the left of the photograph, and the Food and Drug Administration's symbol, on the right of the photograph.

(2) Form FDA-200B entitled "Specification of General Authority" bears the holder's name, his or her general authority, an identification number, an expiration date, the Commissioner's signature, the names of the Department of Health and Human Services, the Public Health Service, and the Food and Drug Administration. The form is superimposed with the Department's seal with blue imprint.

Effective Date. This regulation shall become effective May 11, 1984.

(Sec. 701(a), 52 Stat. 1055 (21 U.S.C. 371 (a)))

Dated: May 7, 1984.

Joseph P. Hile,

Associate Commissioner for Regulatory Affairs.

[FR Doc. 84-12715 Filed 5-10-84; 8:45 am]

BILLING CODE 4160-01-M

21 CFR Part 520

Oral Dosage Form New Animal Drugs Not Subject To Certification; Prochlorperazine, Isopropamide, With Neomycin Sustained-Release Capsules

Correction

In FR Doc. 84-9474 appearing on page 14103 in the issue of Tuesday, April 10, 1984, make the following correction: In column one, **SUPPLEMENTARY INFORMATION**, line five, "Spanule*" should read "Spansule*".

BILLING CODE 1505-01-M

DEPARTMENT OF THE TREASURY

Internal Revenue Service

26 CFR Parts 1, 11, 20 and 25

[T.D. 7955]

Income, Estate, and Gift Taxes; Revision of Actuarial Tables and Interest Factors

AGENCY: Internal Revenue Service, Treasury.

ACTION: Final regulations.

SUMMARY: This document contains final regulations relating to tables for valuing annuities, life estates, terms for years, remainders, and reversions for purposes of Federal income, estate, and gift taxation. Changes to the applicable regulations are necessary because the

interest rate used in constructing the tables no longer reflects prevailing interest rates. These regulations provide guidance to Internal Revenue Service personnel who administer the Code and members of the public who are subject to and must comply with these tables.

DATES: The regulations are generally effective for transfers occurring after November 30, 1983.

FOR FURTHER INFORMATION CONTACT: Neil W. Zyskind of the Legislation and Regulations Division, Office of the Chief Counsel, Internal Revenue Service, 1111 Constitution Avenue, N.W., Washington, D.C. 20224 (Attention: CC:LR:T) 202-566-3287, not a toll-free call.

SUPPLEMENTARY INFORMATION:

Background

On October 31, 1983, the *Federal Register* (48 FR 50087) published proposed amendments to the Income Tax Regulations (26 CFR Part 1) under sections 52, 101, 170, 642, and 664; the Temporary Income Tax Regulations under the Employee Retirement Security Act of 1974 (26 CFR Part 11) under section 414; the Estate Tax Regulations (26 CFR Part 20) under sections 2031, 2032, and 2055; and the Gift Tax Regulations (26 CFR Part 25) under sections 2512, 2522, and 2523 of the Internal Revenue Code of 1954 (Code). The proposed regulations contained tables based on a 10 percent income and discount factor. In addition, the proposed tables eliminated the distinction between male and female mortality and provided for tables which are gender neutral.

A public hearing was held on January 12, 1984. After consideration of all comments regarding the proposed amendments, those amendments are adopted as revised by this Treasury Decision.

This Treasury decision is issued under the authority contained in sections 170(f)(4), 642(c)(5), and 7805 of the Code (83 Stat. 544, 26 U.S.C. 170(f)(4); 83 Stat. 560, 26 U.S.C. 642(c)(5); 68A Stat. 917; 26 U.S.C. 7805).

Pooled Income Funds

The Service received many comments objecting to the proposed adoption of an assumed 10 percent rate of return for transfers to pooled income funds which have been in existence for less than 3 taxable years preceding the taxable year in which the transfer is made. Although most of these comments did not take issue with the proposal to increase the existing 6 percent rate, they indicated that a 10 percent rate of return is not generally a true reflection of the

earnings of pooled income funds currently in existence.

As a result of these comments, the Service has solicited and compiled data from various pooled income funds to determine a more accurate picture of the rates of return earned during the last 3 years. Based on the information gathered, the Service has concluded that, on the average, the rate of return earned by pooled income funds in the past three years is approximately 9 percent. Hence, tables based on this 9 percent rate will be used for valuing contributions to pooled income funds in existence for less than 3 years. This rate will be effective as of December 1, 1983.

The Service is limiting this change to the pooled income fund area since the statutory scheme of section 642(c)(5) implies that deductions for transfers to such funds are to be based on the fund's yearly rate of return. With respect to transfers made to charitable remainder trusts and other types of charitable and non-charitable transfers, the primary focus is on an income and discount factor and not the yearly rate of return. Thus, the Service is adopting a 10 percent rate for these types of transfers.

Testamentary Transfers; Effective Dates

The Service also received a number of comments objecting to the short period of time between the filing of the proposed regulations (October 25, 1983) and the proposed effective date of the regulations (December 1, 1983). Because of this short time period, many people were unable to change their wills before the proposed effective date. Consequently, for decedents dying after November 30, 1983, but before having amended their wills, the new tables may result in significant distortions of estate plans. Moreover, some people who are unable to change their wills because of incompetency will be at a severe disadvantage.

As a result of these comments, the Service has decided to provide a transition period for testamentary transfers in the final regulations. For purposes of testamentary transfers, if the decedent dies after November 30, 1983, and before August 9, 1984, the 6 percent or 10 percent rate may be used, whichever is most beneficial to the taxpayer. Additionally, the final regulations allow the use of the 6 or 10 percent rate to a decedent who on December 1, 1983 was under a mental disability such that the disposition of that person's property could not be changed, and such person never regains competency before death, or dies within 90 days of the date on which such person first regains competency. For decedents dying on or after August 9,

1984, and not covered by the incompetency exception, the 10 percent rate applies.

Charitable Remainder Trusts

The proposed regulations under §§ 1.664-1(a)(5)(i) (a) and (b) would have required that if payment of an amount to a beneficiary of a charitable remainder trust is overpaid or underpaid until the end of the taxable year in which the complete funding of the trust occurs, interest must be paid on the repayment or the deferred payment computed at 10 percent, effective December 1, 1983. As a result of the rate change, many difficulties were being encountered in amending existing trust governing instruments containing the 6 percent interest corrective payment provision which, under Revenue Rulings 72-395 (1972-2 C.B. 340), 80-123 (1980-1 C.B. 205), and 82-165 (1982-2 C.B. 117) was a mandatory provision of charitable remainder trusts. Thus, the Internal Revenue Service announced on December 22, 1983 (IR-83-158) that the 6 percent rate will apply to trust instruments executed before October 25, 1983, and not subsequently amended and that either the 6 percent or 10 percent rate may be used for instruments executed or amended after October 24, 1983, and before the end of the 30 day period after publication of the Treasury decision. The 10 percent rate applies to instruments executed or amended after the 30 day period after publication of the Treasury decision.

The final regulations extend the 30 day period announced in the news release to 90 days. Thus, under the final regulations, the 10 percent make-up rate will not apply to charitable remainder trusts created under instruments executed before October 25, 1983, and which are not later amended. For charitable remainder trust instruments executed or amended after October 24, 1983, but before August 9, 1984, either the 6 percent or 10 percent interest rate may be used. For instruments executed or amended on or after August 9, 1984, the 10 percent interest rate takes effect.

To avoid the need for further amendments to governing instruments upon future changes in the applicable interest rate, the Service intends to issue a Revenue Ruling modifying Revenue Rulings 72-395, 80-123, and 82-165 permitting taxpayers to insert in their trust governing instruments executed or amended after October 24, 1983, a reference to "the rate of interest prescribed under the section 644 regulations" rather than "6 percent a year compounded annually." The ruling will contain sample language which will satisfy these requirements.

Joint Life Tables

Many commentators were concerned with the lack of joint life tables. The Internal Revenue Service has recently issued Publication 723E which contain some of those tables. The remaining tables will be issued shortly in Publications 723C and 723D.

Special Analyses

The Commissioner of Internal Revenue has determined that this final rule is not a major rule as defined in Executive Order 12291 and that a Regulatory Impact Analysis is therefore not required. Although a notice of proposed rulemaking which solicited public comments was issued, the Internal Revenue Service concluded when the notice was issued that the regulations are interpretative and that the notice and public procedure requirements of 5 U.S.C. 533 do not apply. Accordingly, the final regulations do not constitute regulations subject to the Regulatory Flexibility Act (5 U.S.C. Chapter 6).

Paperwork Reduction Act

The collection of information requirements contained in this regulation have been submitted to the Office of Management and Budget (OMB) in accordance with the requirements of the Paperwork Reduction Act of 1980. These requirements have been approved by OMB.

Drafting Information

The principal author of these regulations is Neil W. Zyskind of the Legislation and Regulations Division of the Office of Chief Counsel, Internal Revenue Service. However, personnel from other offices of the Internal Revenue Service and Treasury Department participated in developing the regulations both on matters of substance and style.

List of Subjects

26 CFR 1.01-1.58-8

Income taxes, Tax liability, Tax rates, Credits.

26 CFR 1.61-1-1.281-4

Income taxes, Taxable income, Deductions, Exemptions.

26 CFR 1.641-1-1.692-1

Income taxes, Estates, Trusts and trustees, Beneficiaries.

26 CFR Part 11

Income taxes, Pensions, Employee Retirement Income Security Act of 1974.

26 CFR Part 20

Estate taxes.

26 CFR Part 25

Gift taxes.

Adoption of Amendments to the Regulations

Accordingly, 26 CFR Parts 1, 11, 20, and 25 are amended as follows:

§ 1.52-1 [Amended]

Paragraph 1. The second sentence of paragraph (f) of § 1.52-1 is amended by removing "§ 20.2031-10" and inserting in lieu thereof "§ 20.2031-7 or 20.2031-10, whichever is appropriate."

§ 1.101-2 [Amended]

Par. 2. Section 1.101-2 is amended as follows:

a. Paragraph (e)(1)(iii)(b)(3) is amended by removing "as supplemented by "Actuarial Values for Estate and Gift Tax" (Internal Revenue Service Publication No. 11, Rev. 5-59)".

b. Example (1)(i) of paragraph (e)(2) is amended by inserting in the beginning of the example the sentence "A died on January 1, 1969."

§ 1.170A-6 [Amended]

Par. 3. Section 1.170A-6 is amended as follows:

a. Paragraph (c)(3)(i) is amended by removing § 20.2031-10" and inserting in lieu thereof "§ 20.2031-7 or 20.2031-10, whichever is appropriate."

b. The second sentence of paragraph (c)(4) is amended by removing "§ 20.2031-10" and inserting in lieu thereof "§ 20.2031-7 or 20.2031-10, whichever is appropriate."

§ 1.170A-7 [Amended]

Par. 4. The third sentence of paragraph (c) of § 1.170A-7 is amended by removing "§ 20.2031-10" and inserting in lieu thereof "§ 20.2031-7 or 20.2031-10, whichever is appropriate."

§ 1.170A-12 [Amended]

Par. 5. Section 1.170A-12 is amended as follows:

a. The fourth sentence of paragraph (a)(3) is amended by removing "§ 25.2512-9" and inserting in lieu thereof "§ 25.2512-5 or 25.2512-9, whichever is appropriate."

b. The first sentence of paragraph (b)(1) is amended by removing "§ 25.2512-9 of this chapter (Gift Tax Regulations), using Table A(1) or A(2) (whichever is appropriate) contained in paragraph (f) of such section" and inserting in lieu thereof "§ 25.2512-5 or 25.2512-9 of this chapter (Gift Tax Regulations), using Table A, A(1), or A(2) (whichever is appropriate)".

c. The second sentence of paragraph (b)(1) is amended by removing "Table A(1) or A(2) in paragraph (f) of § 25.2512-9 of this chapter (Gift Tax Regulations) before such figure is used in paragraph (d) of such section" and inserting in lieu thereof "Table A in paragraph (f) of § 25.2512-5 or Table (A)(1) or A(2) in paragraph (f) of § 25.2512-9 (whichever is appropriate) of this chapter (Gift Tax Regulations) before such figure is used in paragraph (d) of such sections".

d. Paragraph (b)(2) is revised to read as set forth below.

e. Paragraph (c) is amended by removing "§ 25.2512-9" wherever it appears and inserting in lieu thereof "§ 25.2512-5 or 25.2512-9, whichever is appropriate," and by removing the term "section" in the first sentence and inserting in lieu thereof "sections".

f. The second sentence of paragraph (e)(1) is revised to read as set forth below.

g. Paragraph (e)(2) is amended by removing "§ 20.2031-10(f)" and inserting in lieu thereof "§ 20.2031-7(f) or 20.2031-10(f), whichever is appropriate."

h. Paragraph (f) is amended by inserting a new Table C immediately before Table C (1) to read as set forth below.

§ 1.170A-12 Valuation of a remainder interest in real property for contributions made after July 31, 1969.

(b) *Valuation of a remainder interest following only one life—* * * *

(2) *Computation of depreciation adjustment factor.* Computations under this paragraph (b)(2) are based upon Table C (Tables C(1) and C(2) for contributions made before December 1, 1983) contained in paragraph (f) of this section, which reflect interest at the rate of 10 percent (6 percent for contributions made before December 1, 1983) a year compounded annually, life contingencies determined from the values of lx that are set forth in Table LN of paragraph (f) of § 20.2031-7 (§ 20.2031-10 for contributions made before December 1, 1983) of this chapter (Estate Tax Regulations), and depreciation on a straight line basis. The factor determined under this paragraph (b)(2) is the amount determined by dividing—

(i) The difference between—
(A) The R-factor in column 2 of Table C opposite the initial age of the life tenant in column 1, and

(B) The R-factor in column 2 of such Table opposite the terminal age in column 1; by

(ii) The product of—

(A) The estimated useful life of the depreciable property, and

(B) The D-factor in column 3 of the Table opposite the initial age of the life tenant in column 1.

For purposes of this paragraph (b)(2), the term "initial age of the life tenant" means the age of the life tenant at the life tenant's birthday nearest the date of the contribution of the remainder interest, and the term "terminal age" is 110 or the sum of the initial age of the life tenant and the estimated useful life of the depreciable property, if that sum is less than 110. The factor determined under this paragraph (b)(2) is carried to the fifth decimal place.

(e) *Valuation of a remainder interest following more than one life or a term certain concurrent with one or more lives—*(1) * * * The special factor is to be computed on the basis of (1) interest at the rate of 10 percent (6 percent for contributions made before December 1, 1983) a year, compounded annually, (ii) life contingencies determined from the values of lx that are set forth in Table LN of paragraph (f) of § 20.2031-7 (§ 20.2031-10 for contributions made before December 1, 1983) of this chapter (Estate Tax Regulations), and (iii) if depreciation is involved, the assumption that the property depreciates on a straight line basis over its estimates useful life. * * *

(f) *Tables for computation of depreciation adjustment factor.* * * *

TABLE C.—SINGLE LIFE, UNISIX, 10 PERCENT SHOWING COMMUTATION FACTORS FOR REDUCING ASSURANCES

Age	R-Factors (Rx-0.5Mx)	D-Factors (Dx)
(1)	(2)	(3)
0	20,601,8820	100,000,0000
1	18,745,1078	89,089,0909
2	17,896,7675	80,889,2562
3	17,134,4941	73,472,5770
4	16,429,7372	66,746,8069
5	15,767,6190	60,644,1438
6	15,138,2770	55,103,3806
7	14,535,8488	50,070,3771
8	13,956,0999	45,498,9313
9	13,394,8755	41,346,9732
10	12,848,7712	37,575,0490
11	12,315,0692	34,148,6206
12	11,791,7385	31,034,9603
13	11,278,4296	28,203,7517
14	10,776,5123	25,627,9243
15	10,288,4828	23,283,5101
16	9,817,2602	21,149,4170
17	9,365,3572	19,207,3540
18	8,934,3033	17,440,9069
19	8,524,5640	15,835,0949
20	8,135,6140	14,376,2171
21	7,766,4572	13,050,9105
22	7,416,1070	11,847,0200
23	7,083,4750	10,753,7132
24	6,767,2384	9,761,1786
25	6,465,8630	8,860,4158
26	6,177,7248	8,043,0928
27	5,901,3240	7,301,3762
28	5,635,3643	6,628,2534
29	5,378,8864	6,016,9855
30	5,131,2180	5,461,9063

TABLE C.—SINGLE LIFE, UNISIX, 10 PERCENT SHOWING COMMUTATION FACTORS FOR REDUCING ASSURANCES—Continued

Age	R-Factors (Rx-0.5Mx)	D-Factors (Dx)
(1)	(2)	(3)
31	4,891.8674	4,957.8067
32	4,660.4462	4,499.5740
33	4,436.5638	4,083.5035
34	4,218.9416	3,705.4651
35	4,010.3324	3,362.0572
36	3,807.5065	3,050.0428
37	3,611.2994	2,766.5317
38	3,421.5937	2,508.8798
39	3,238.3061	2,274.7237
40	3,061.3521	2,061.9429
41	2,890.6420	1,868.5882
42	2,726.0615	1,692.9463
43	2,567.5085	1,533.3316
44	2,414.9086	1,388.3088
45	2,268.2027	1,256.5015
46	2,127.3361	1,136.7490
47	1,992.2392	1,027.9431
48	1,862.8255	929.1339
49	1,738.9953	839.3916
50	1,620.6495	757.9125
51	1,507.6894	683.9235
52	1,400.0247	616.7502
53	1,297.5614	555.7731
54	1,200.2136	500.4133
55	1,107.8950	450.1766
56	1,020.5111	404.5968
57	937.9552	363.2734
58	860.1101	325.8176
59	786.8483	291.8987
60	718.0316	261.1947
61	653.515988	233.425032
62	593.151050	208.323164
63	536.786458	185.646400
64	484.274647	165.169118
65	435.470923	146.691057
66	390.231191	130.029637
67	348.412484	115.018393
68	309.871028	101.510160
69	274.458723	89.373690
70	242.023790	78.485899
71	212.410624	68.738934
72	185.462525	60.025503
73	161.030414	52.240720
74	138.978279	45.286194
75	119.181106	39.079472
76	101.516377	33.554790
77	85.857470	28.655743
78	72.071223	24.332315
79	60.017955	20.537735
80	49.554168	17.225638
81	40.539161	14.345119
82	32.838728	11.851619
83	26.322309	9.708333
84	20.861049	7.881796
85	16.329823	6.337738
86	12.612963	5.037938
87	9.606528	3.950395
88	7.213017	3.053341
89	5.337461	2.327112
90	3.88944207	1.74985139
91	2.78792754	1.29647139
92	1.96398998	.94419491
93	1.35941017	.67495018
94	.92475286	.47333801
95	.61870301	.32559372
96	.40767627	.21971148
97	.26494185	.14593989
98	.16999658	.09544351
99	.10779721	.06162281
100	.06756075	.03933062
101	.04187043	.02473831
102	.02567917	.01541272
103	.01555022	.00954095
104	.00927755	.00579691
105	.00543664	.00351449
106	.00307741	.00213000
107	.001629198	.001266081
108	.000746153	.000744754
109	.000205633	.000430849

§ 1.642 [Amended]

Par. 6. Section 1.642(c)-6 is amended as follows:

a. Paragraph (a)(2) is amended by removing the sixth and seventh sentences and inserting in lieu thereof "A copy of the publication containing many such special factors, may be purchased from the Superintendent of Documents, United States Government Printing Office, Washington, D.C. 20402."

b. Paragraph (b)(1) is amended by removing "as to each male and female life involved, from the values of lx that are set forth in columns (2) and (3), respectively, of Table LN of paragraph (f) of § 20.2031-10" and inserting in lieu thereof "from the values of lx that are set forth in Table LN of paragraph (f) of § 20.2031-7 or 20.2031-10, whichever is appropriate."

c. Paragraph (b)(2) is amended by removing "6 percent" wherever it appears and inserting in lieu thereof "9 percent (6 percent for transfers of property to pooled income funds made before December 1, 1983)".

d. Paragraphs (d) (1) through (3) are redesignated as paragraphs (e) (1) through (3), respectively, and new paragraphs (d) (1) through (3) are inserted immediately following paragraph (c) (5) to read as set forth below.

e. The heading of redesignated paragraph (e) and the first sentence of redesignated paragraph (e)(1) are revised to read as set forth below.

f. A new sentence is added at the end of redesignated paragraph (e)(1) to read as set forth below.

§ 1.642(c)-6 Valuation of a remainder interest in property transferred to a pooled income fund.

(d) Present value of remainder interest dependent on the termination of one life; for transfers to pooled income funds made after November 30, 1983—
(1) In general. For transfers to pooled income funds made after November 30, 1983, the present value under this section of a remainder interest which is dependent on the termination of the life of one individual shall be determined under paragraphs (d) (1) through (3) of this section. The present value of such a remainder interest shall be computed by the use of Table G in paragraph (d)(3) of this section. For purposes of the computations under this section, the age of an individual is to be taken as the age of the individual at the individual's nearest birthday. For transfers to pooled income funds made before December 1, 1983, see paragraphs (e) (1) through (3) of this section.

(2) Computation of value of remainder interest. The factor which is used in determining the present value of the

remainder interest is the factor under the appropriate yearly rate of return in column (2) of Table G opposite the number in column (1) which corresponds to the age of the individual upon whose life the value of the remainder interest is based. If the yearly rate of return is a percentage which is between yearly rates of return for which factors are provided in Table G, a linear interpolation must be made. The present value of the remainder interest is determined by multiplying, by the factor determined under this paragraph (d)(2), the fair market value on the appropriate valuation date. If the yearly rate of return is below 2.2 percent or above 14 percent, see paragraph (a)(2) of this section. This paragraph (d)(2) may be illustrated by the following example:

Example. A, who will be 50 years old on April 15, 1985, transfers \$100,000 to a pooled income fund on January 1, 1985, and retains a life income interest in such property. The highest yearly rate of return earned by the fund for its 3 preceding taxable years is 9.9 percent. In Table G the figure in column (2) opposite 50 years under 9.8 percent is .15653 and under 10 percent is .15257. The present value of the remainder interest is \$15,455, computed as follows:

Factor at 9.8 percent for person aged 50	.15653
Factor at 10 percent for person aged 50	.15257
Difference	.00396
Interpolation adjustment:	
$\frac{9.9\% - 9.8\%}{2\%} = \frac{x}{.00396}$	
$x = .00198$	

Factor at 9.8 percent for person aged 50	.15653
Less:	
Interpolation adjustment	.00198
Interpolated factor	.15455
Present value of remainder interest (\$100,000 × .15455)	\$15,455

(3) Actuarial tables. The following tables shall be used in the application of the provisions of this section.

TABLE G.—TABLE, SINGLE LIFE, UNISIX, SHOWING THE PRESENT WORTH OF THE REMAINDER INTEREST IN PROPERTY TRANSFERRED TO A POOLED INCOME FUND HAVING THE YEARLY RATE OF RETURN SHOWN

(1) Age	(2) Yearly rate of return (percent)				
	2.2	2.4	2.6	2.8	3.0
0	.23930	.21334	.19077	.17113	.15401
1	.22891	.20224	.17903	.15880	.14114
2	.23297	.20610	.18265	.16218	.14429
3	.23744	.21035	.18669	.16500	.14787
4	.24212	.21485	.19098	.17006	.15171
5	.24701	.21955	.19547	.17434	.15577
6	.25207	.22442	.20015	.17880	.16001
7	.25726	.22944	.20497	.18342	.16441
8	.26259	.23461	.20995	.18820	.16898

TABLE G.—TABLE, SINGLE LIFE, UNISEX, SHOWING THE PRESENT WORTH OF THE REMAINDER INTEREST IN PROPERTY TRANSFERRED TO A POOLED INCOME FUND HAVING THE YEARLY RATE OF RETURN SHOWN—Continued

(1) Age	(2) Yearly rate of return (percent)				
	2.2	2.4	2.6	2.8	3.0
9	26809	23995	21511	19315	17373
10	27373	24544	22043	19828	17865
11	27953	25110	22592	20358	18375
12	28546	25690	23156	20904	18902
13	29149	26280	23731	21462	19440
14	29757	26877	24312	22026	19986
15	30368	27476	24896	22593	20535
16	30978	28075	25481	23161	21085
17	31589	28676	26068	23732	21637
18	32204	29280	26659	24306	22193
19	32825	29892	27257	24889	22759
20	33457	30514	27867	25484	23336
21	34099	31148	28489	26092	23927
22	34751	31794	29124	26712	24532
23	35416	32452	29773	27348	25152
24	36096	33127	30439	28002	25791
25	36793	33821	31124	28676	26452
26	37509	34535	31832	29374	27136
27	38244	35269	32560	30093	27844
28	38998	36023	33311	30836	28577
29	39767	36795	34080	31599	29330
30	40553	37584	34868	32382	30104
31	41352	38388	35672	33182	30897
32	42165	39208	36494	34001	31710
33	42993	40044	37333	34839	32543
34	43834	40894	38188	35694	33395
35	44689	41760	39060	36567	34266
36	45556	42640	39947	37458	35156
37	46435	43534	40850	38365	36063
38	47325	44440	41767	39288	36987
39	48226	45358	42696	40225	37927
40	49136	46288	43640	41177	38884
41	50056	47228	44596	42143	39856
42	50988	48182	45566	43125	40846
43	51927	49145	46547	44120	41850
44	52874	50118	47540	45128	42869
45	53828	51099	48543	46146	43899
46	54788	52088	49554	47176	44943
47	55754	53083	50574	48216	45998
48	56726	54087	51604	49267	47065
49	57703	55097	52642	50327	48144
50	58685	56114	53688	51398	49234
51	59670	57136	54740	52476	50333
52	60658	58161	55798	53560	51441
53	61647	59189	56859	54651	52556
54	62635	60217	57923	55744	53675
55	63622	61246	58987	56840	54798
56	64606	62273	60052	57937	55923
57	65589	63299	61117	59037	57052
58	66569	64324	62181	60136	58183
59	67546	65347	63246	61237	59316
60	68521	66368	64309	62338	60450
61	69492	67388	65372	63440	61587
62	70461	68406	66434	64542	62726
63	71425	69424	67494	65643	63865
64	72384	70439	68550	66742	65002
65	73336	71454	69602	67837	66137
66	74281	72471	70647	68926	67267
67	75216	73489	71684	70009	68391
68	76143	74499	72714	71085	69509
69	77060	75507	73735	72153	70622
70	77969	76514	74750	73215	71728
71	78870	77520	75758	74272	72830
72	79764	78524	76760	75323	73928
73	80646	79518	77751	76364	75016
74	81511	80499	78725	77387	76086
75	82353	81466	79674	78386	77132
76	83169	82416	80596	79357	78149
77	83960	83350	81491	80301	79139
78	84727	84273	82360	81218	80101
79	85473	85182	83207	82112	81041
80	86201	86076	84034	82986	81960
81	86905	86951	84837	83835	82853
82	87589	87839	85612	84655	83717
83	88239	88591	86360	85447	84552
84	88873	89344	87085	86216	85362
85	89487	90096	87789	86963	86150
86	90070	90845	88459	87674	86901
87	90609	91584	89079	88332	87627
88	91106	92318	89650	88939	88239
89	91570	93047	90184	89507	88839
90	92014	93771	90696	90051	89416
91	92435	94490	91182	90569	89964

TABLE G.—TABLE, SINGLE LIFE, UNISEX, SHOWING THE PRESENT WORTH OF THE REMAINDER INTEREST IN PROPERTY TRANSFERRED TO A POOLED INCOME FUND HAVING THE YEARLY RATE OF RETURN SHOWN—Continued

(1) Age	(2) Yearly rate of return (percent)				
	2.2	2.4	2.6	2.8	3.0
92	92822	92222	91630	91045	90469
93	93170	92597	92032	91474	90923
94	93477	92929	92387	91853	91325
95	93743	93216	92695	92181	91673
96	93967	93458	92955	92458	91966
97	94167	93674	93186	92704	92228
98	94342	93863	93389	92921	92457
99	94508	94041	93580	93124	92673
100	94672	94218	93770	93326	92887
101	94819	94377	93940	93508	93080
102	94979	94550	94125	93704	93288
103	95180	94766	94357	93952	93500
104	95377	94979	94585	94194	93806
105	95663	95288	94916	94547	94181
106	96101	95762	95425	95091	94760
107	96688	96398	96110	95824	95539
108	97569	97354	97141	96928	96717
109	98924	98828	98733	98638	98544

TABLE G.—TABLE, SINGLE LIFE, UNISEX, SHOWING THE PRESENT WORTH OF THE REMAINDER INTEREST IN PROPERTY TRANSFERRED TO A POOLED INCOME FUND HAVING THE YEARLY RATE OF RETURN SHOWN—Continued

(1) Age	(2) Yearly rate of return (percent)				
	3.2	3.4	3.6	3.8	4.0
0	13908	12603	11461	10461	09583
1	12570	11220	10036	08998	08086
2	12862	11489	10284	09225	08293
3	11802	10576	09496	08454	07544
4	13559	12141	10893	09793	08821
5	13943	12503	11234	10112	09121
6	14345	12884	11593	10451	09439
7	14763	13280	11968	10805	09773
8	15198	13694	12360	11176	10125
9	15652	14126	12771	11567	10495
10	16123	14576	13200	11975	10883
11	16613	15045	13648	12402	11290
12	17119	15531	14113	12847	11715
13	17638	16029	14591	13304	12152
14	18164	16535	15076	13769	12597
15	18693	17044	15565	14238	13045
16	19224	17554	16055	14707	13494
17	19756	18066	16547	15178	13945
18	20294	18584	17044	15655	14401
19	20840	19110	17550	16140	14866
20	21399	19650	18069	16639	15344
21	21972	20203	18602	17152	15836
22	22559	20771	19151	17680	16344
23	23162	21356	19716	18225	16869
24	23784	21960	20301	18791	17414
25	24429	22588	20910	19380	17984
26	25098	23240	21545	19996	18581
27	25792	23918	22206	20639	19205
28	26512	24623	22894	21310	19858
29	27253	25350	23605	22004	20534
30	28016	26100	24341	22724	21236
31	28799	26871	25097	23464	21961
32	29603	27664	25877	24230	22710
33	30428	28478	26679	25018	23484
34	31273	29314	27504	25830	24280
35	32139	30172	28351	26665	25102
36	33024	31050	29220	27523	25948
37	33929	31949	30111	28404	26816
38	34851	32867	31022	29305	27707
39	35791	33804	31953	30228	28620
40	36749	34759	32904	31172	29555
41	37724	35733	33874	32137	30512
42	38717	36727	34866	33124	31493
43	39727	37739	35877	34132	32495
44	40752	38768	36906	35159	33518
45	41791	39811	37952	36204	34560
46	42844	40871	39014	37267	35621
47	43910	41944	40092	38347	36701

TABLE G.—TABLE, SINGLE LIFE, UNISEX, SHOWING THE PRESENT WORTH OF THE REMAINDER INTEREST IN PROPERTY TRANSFERRED TO A POOLED INCOME FUND HAVING THE YEARLY RATE OF RETURN SHOWN—Continued

(1) Age	(2) Yearly rate of return (percent)				
	3.2	3.4	3.6	3.8	4.0
48	44990	43034	41188	39446	37801
49	46083	44137	42299	40562	38919
50	47189	45256	43427	41695	40056
51	48306	46386	44567	42844	41209
52	49432	47528	45721	44006	42378
53	50567	48679	46886	45182	43562
54	51708	49838	48060	46367	44756
55	52854	51004	49242	47563	45962
56	54004	52175	50430	48766	47177
57	55159	53352	51626	49978	48402
58	56316	54533	52827	51196	49636
59	57478	55719	54036	52424	50879
60	58643	56910	55250	53658	52131
61	59811	58107	56471	54901	53393
62	60982	59307	57679	56150	54662
63	62155	60510	58928	57405	55940
64	63327	61714	60161	58664	57222
65	64498	62918	61395	59926	58508
66	65666	64120	62628	61188	59796
67	66829	65319	63859	62448	61083
68	67986	66512	65086	63706	62370
69	69139	67702	66311	64963	63656
70	70286	68888	67533	66218	64942
71	71431	70073	68754	67474	66231
72	72572	71255	69974	68730	67520
73	73704	72429	71188	69980	68805
74	74819	73596	72394	71214	70075
75	75909	74718	73557	72424	71320
76	76971	75822	74700	73606	72538
77	78004	76897	75815	74758	73726
78	79010	77944	76902	75883	74886
79	79989	78968	77965	76984	76023
80	80955	79971	79008	78064	77140
81	81891	80948	80024	79118	78230
82	82796	81894	81009	80140	7

TABLE G.—TABLE, SINGLE LIFE, UNISEX, SHOWING THE PRESENT WORTH OF THE REMAINDER INTEREST IN PROPERTY TRANSFERRED TO A POOLED INCOME FUND HAVING THE YEARLY RATE OF RETURN SHOWN—Continued—Continued

(1) Age	(2) Yearly rate of return (percent)				
	4.2	4.4	4.6	4.8	5.0
4	.07962	.07202	.06528	.05930	.05398
5	.08243	.07464	.06773	.06159	.05612
6	.08542	.07745	.07037	.06406	.05844
7	.08857	.08042	.07316	.06669	.06091
8	.09189	.08355	.07612	.06948	.06354
9	.09540	.08687	.07926	.07245	.06635
10	.09906	.09037	.08258	.07560	.06934
11	.10296	.09408	.08609	.07894	.07251
12	.10701	.09793	.08977	.08245	.07586
13	.11119	.10191	.09358	.08608	.07932
14	.11544	.10597	.09745	.08975	.08285
15	.11972	.11007	.10136	.09350	.08640
16	.12402	.11418	.10527	.09723	.08995
17	.12832	.11827	.10919	.10096	.09351
18	.13268	.12243	.11315	.10474	.09711
19	.13712	.12667	.11720	.10860	.10078
20	.14170	.13105	.12138	.11259	.10459
21	.14642	.13557	.12570	.11671	.10853
22	.15129	.14024	.13017	.12099	.11261
23	.15634	.14508	.13481	.12544	.11687
24	.16159	.15013	.13967	.13009	.12133
25	.16709	.15543	.14477	.13500	.12604
26	.17286	.16101	.15014	.14018	.13103
27	.17891	.16686	.15580	.14564	.13630
28	.18525	.17301	.16175	.15140	.14187
29	.19183	.17940	.16796	.15742	.14770
30	.19867	.18606	.17443	.16370	.15380
31	.20574	.19295	.18114	.17023	.16013
32	.21307	.20010	.18811	.17702	.16674
33	.22064	.20751	.19535	.18407	.17362
34	.22846	.21516	.20283	.19138	.18075
35	.23653	.22307	.21058	.19896	.18816
36	.24484	.23124	.21859	.20681	.19584
37	.25340	.23966	.22695	.21492	.20379
38	.26219	.24831	.23536	.22328	.21199
39	.27120	.25720	.24411	.23188	.22044
40	.28045	.26633	.25311	.24075	.22916
41	.28992	.27589	.26236	.24986	.23814
42	.29965	.28532	.27188	.25926	.24741
43	.30960	.29518	.28163	.26890	.25693
44	.31977	.30527	.29164	.27890	.26671
45	.33013	.31557	.30185	.28922	.27673
46	.34071	.32609	.31230	.29929	.28700
47	.35148	.33681	.32296	.30988	.29750
48	.36246	.34777	.33387	.32072	.30826
49	.37364	.35883	.34499	.33179	.31927
50	.38503	.37030	.35634	.34310	.33053
51	.39659	.38187	.36790	.35462	.34201
52	.40832	.39362	.37965	.36636	.35371
53	.42021	.40554	.39158	.37829	.36562
54	.43222	.41760	.40367	.39039	.37771
55	.44436	.42980	.41591	.40264	.38997
56	.45660	.44212	.42828	.41504	.40239
57	.46897	.45456	.44079	.42760	.41488
58	.48142	.46712	.45342	.44030	.42771
59	.49399	.47980	.46620	.45314	.44062
60	.50666	.49260	.47910	.46613	.45367
61	.51944	.50552	.49214	.47927	.46690
62	.53232	.51856	.50531	.49256	.48028
63	.54529	.53169	.51860	.50598	.49381
64	.55832	.54491	.53198	.51950	.50746
65	.57140	.55819	.54544	.53312	.52121
66	.58451	.57152	.55895	.54681	.53506
67	.59763	.58486	.57251	.56054	.54896
68	.61076	.59823	.58609	.57432	.56292
69	.62390	.61162	.59971	.58816	.57695
70	.63705	.62503	.61337	.60204	.59104
71	.65023	.63849	.62709	.61600	.60522
72	.66344	.65199	.64086	.63003	.61949
73	.67661	.66547	.65463	.64407	.63378
74	.68984	.67892	.66827	.65798	.64796
75	.70243	.69193	.68168	.67168	.66192
76	.71495	.70477	.69482	.68511	.67563
77	.72717	.71731	.70768	.69826	.68905
78	.73912	.72959	.72026	.71114	.70221
79	.75083	.74163	.73262	.72379	.71515
80	.76235	.75348	.74479	.73627	.72792
81	.77360	.76506	.75669	.74848	.74043
82	.78452	.77632	.76827	.76036	.75260

TABLE G.—TABLE, SINGLE LIFE, UNISEX, SHOWING THE PRESENT WORTH OF THE REMAINDER INTEREST IN PROPERTY TRANSFERRED TO A POOLED INCOME FUND HAVING THE YEARLY RATE OF RETURN SHOWN—Continued—Continued

(1) Age	(2) Yearly rate of return (percent)				
	4.2	4.4	4.6	4.8	5.0
83	.79513	.78725	.77952	.77192	.76446
84	.80547	.79792	.79051	.78322	.77606
85	.81557	.80836	.80126	.79429	.78742
86	.82524	.81835	.81157	.80489	.79832
87	.83423	.82764	.82115	.81477	.80847
88	.84253	.83623	.83002	.82390	.81787
89	.85033	.84430	.83836	.83250	.82672
90	.85784	.85208	.84639	.84079	.83525
91	.86502	.85951	.85408	.84871	.84342
92	.87184	.86638	.86118	.85605	.85109
93	.87781	.87257	.86759	.86267	.85781
94	.88290	.87806	.87327	.86854	.86396
95	.88750	.88282	.87820	.87364	.86913
96	.89136	.88683	.88236	.87793	.87355
97	.89481	.89041	.88606	.88176	.87750
98	.89783	.89354	.88930	.88511	.88096
99	.90067	.89649	.89235	.88826	.88420
100	.90349	.89941	.89538	.89138	.88743
101	.90600	.90202	.89807	.89416	.89029
102	.90873	.90484	.90099	.89717	.89339
103	.91171	.90841	.90468	.90099	.89733
104	.91533	.91188	.90827	.90469	.90114
105	.92047	.91701	.91358	.91018	.90680
106	.92619	.92204	.91811	.91430	.91051
107	.93268	.92856	.92456	.92078	.91701
108	.93971	.93567	.93184	.92812	.92441
109	.94728	.94333	.93958	.93592	.93227

TABLE G.—TABLE, SINGLE LIFE, UNISEX, SHOWING THE PRESENT WORTH OF THE REMAINDER INTEREST IN PROPERTY TRANSFERRED TO A POOLED INCOME FUND HAVING THE YEARLY RATE OF RETURN SHOWN—Continued

(1) Age	(2) Yearly rate of return (percent)				
	5.2	5.4	5.6	5.8	6.0
0	.06126	.05759	.05433	.05143	.04884
1	.04480	.04096	.03754	.03450	.03179
2	.04591	.04194	.03841	.03527	.03246
3	.04745	.04336	.03972	.03646	.03355
4	.04924	.04502	.04125	.03789	.03487
5	.05124	.04699	.04300	.03952	.03639
6	.05342	.04913	.04492	.04131	.03808
7	.05574	.05112	.04697	.04324	.03990
8	.05822	.05346	.04918	.04533	.04186
9	.06089	.05598	.05156	.04759	.04400
10	.06372	.05866	.05411	.05000	.04630
11	.06673	.06153	.05684	.05260	.04877
12	.06992	.06457	.05973	.05536	.05141
13	.07322	.06772	.06274	.05824	.05415
14	.07659	.07093	.06581	.06117	.05695
15	.07998	.07417	.06890	.06411	.05976
16	.08337	.07739	.07197	.06704	.06255
17	.08675	.08062	.07504	.07009	.06533
18	.09018	.08387	.07813	.07309	.06813
19	.09367	.08720	.08130	.07619	.07099
20	.09720	.09065	.08458	.07934	.07397
21	.10106	.09423	.08800	.08229	.07707
22	.10496	.09796	.09155	.08568	.08030
23	.10903	.10185	.09526	.08923	.08366
24	.11330	.10594	.09918	.09297	.08726
25	.11782	.11028	.10334	.09698	.09108
26	.12262	.11489	.10778	.10122	.09518
27	.12771	.11979	.11249	.10576	.09955
28	.13309	.12499	.11751	.11060	.10421
29	.13873	.13044	.12278	.11570	.10914
30	.14464	.13617	.12833	.12107	.11433
31	.15079	.14214	.13412	.12668	.11977
32	.15722	.14838	.14018	.13256	.12548
33	.16391	.15490	.14652	.13873	.13147
34	.17087	.16168	.15312	.14515	.13772

TABLE G.—TABLE, SINGLE LIFE, UNISEX, SHOWING THE PRESENT WORTH OF THE REMAINDER INTEREST IN PROPERTY TRANSFERRED TO A POOLED INCOME FUND HAVING THE YEARLY RATE OF RETURN SHOWN—Continued—Continued

(1) Age	(2) Yearly rate of return (percent)				
	5.2	5.4	5.6	5.8	6.0
35	.17811	.16874	.16001	.15186	.14426
36	.18582	.17608	.16717	.15886	.15108
37	.19340	.18369	.17462	.16613	.15819
38	.20144	.19157	.18233	.17368	.16557
39	.20974	.19971	.19031	.18149	.17322
40	.21830	.20812	.19856	.18959	.18115
41	.22714	.21681	.20710	.19797	.18936
42	.23622	.22579	.21594	.20665	.19791
43	.24566	.23505	.22505	.21562	.20673
44	.25532	.24458	.23445	.22488	.21585
45	.26522	.25436	.24410	.23440	.22523
46	.27538	.26441	.25402	.24420	.23490
47	.28579	.27471	.26421	.25427	.24484
48	.29647	.28529	.27469	.26463	.25508
49	.30739	.29613	.28543	.27527	.26562
50	.31859	.30724	.29646	.28620	.27645
51	.33001	.31860	.30774	.29740	.28755
52	.34167	.33020	.31928	.30886	.29893
53	.35355	.34204	.33105	.32057	.31056
54	.36562	.35407	.34304	.33250	.32243
55	.37787	.36630	.35523	.34465	.33452
56	.39029	.37870	.36761	.35699	.34682
57	.40289	.39130	.38020	.36956	.35935
58	.41565	.40408	.39297	.38231	.37208
59	.42859	.41704	.40595	.39529	.38504
60	.44170	.43019	.41912	.40847	.39822
61	.45499	.44353	.43250	.42187	.41164
62	.46845	.45706	.44607	.43548	.42527
63	.48208	.47076	.45984	.44930	.43913
64	.49583	.48461	.47377	.46329	.45317
65	.50971	.49859	.48784	.47744	.46738
66	.52369	.51269	.50204	.49173	.48175
67	.53774	.52688	.51635	.50614	.49625
68	.55187	.54115	.53075	.52066	.51088
69	.56607	.55551	.54526	.53530	.52563
70	.58035	.56997	.55987	.55006	.54053
71	.59474	.58455	.57463	.56498	.55559
72	.60923	.59924	.58952	.58004	.57082
73	.62375	.61398	.60446	.59518	.58613
74	.63818	.62864	.61933	.61026	.60140
75	.65240	.64310	.63402	.62515	.61648
76	.66636	.65731	.64846	.63981	.63135
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TABLE G.—TABLE, SINGLE LIFE, UNISEX, SHOWING THE PRESENT WORTH OF THE REMAINDER INTEREST IN PROPERTY TRANSFERRED TO A POOLED INCOME FUND HAVING THE YEARLY RATE OF RETURN SHOWN—Continued

(1) Age	(2) Yearly rate of return (percent)				
	6.2	6.4	6.6	6.8	7.0
0	.04653	.04447	.04262	.04095	.03946
1	.02937	.02720	.02525	.02351	.02194
2	.02994	.02769	.02567	.02395	.02221
3	.03094	.02860	.02650	.02460	.02290
4	.03216	.02973	.02755	.02558	.02380
5	.03359	.03106	.02879	.02674	.02488
6	.03517	.03255	.03019	.02805	.02612
7	.03688	.03416	.03171	.02949	.02747
8	.03874	.03592	.03337	.03106	.02896
9	.04077	.03784	.03519	.03279	.03061
10	.04295	.03992	.03717	.03467	.03240
11	.04531	.04217	.03931	.03672	.03436
12	.04782	.04457	.04161	.03892	.03647
13	.05045	.04708	.04402	.04122	.03868
14	.05312	.04964	.04646	.04357	.04093
15	.05581	.05220	.04891	.04591	.04317
16	.05847	.05474	.05134	.04822	.04538
17	.06111	.05726	.05374	.05051	.04756
18	.06378	.05979	.05615	.05280	.04974
19	.06650	.06238	.05861	.05514	.05196
20	.06933	.06507	.06117	.05758	.05429
21	.07228	.06788	.06384	.06013	.05671
22	.07535	.07081	.06664	.06279	.05925
23	.07858	.07389	.06958	.06559	.06192
24	.08201	.07717	.07270	.06858	.06477
25	.08567	.08067	.07606	.07179	.06785
26	.08960	.08444	.07968	.07527	.07118
27	.09380	.08849	.08357	.07901	.07478
28	.09830	.09283	.08775	.08304	.07867
29	.10306	.09742	.09218	.08732	.08280
30	.10808	.10228	.09688	.09187	.08720
31	.11335	.10738	.10182	.09665	.09182
32	.11889	.11275	.10704	.10170	.09672
33	.12471	.11840	.11252	.10703	.10189
34	.13079	.12432	.11827	.11261	.10732
35	.13716	.13052	.12431	.11849	.11305
36	.14381	.13701	.13063	.12465	.11905
37	.15075	.14378	.13724	.13110	.12534
38	.15796	.15083	.14412	.13782	.13190
39	.16545	.15815	.15129	.14483	.13875
40	.17322	.16576	.15874	.15212	.14589
41	.18129	.17367	.16649	.15971	.15332
42	.18967	.18190	.17456	.16763	.16108
43	.19834	.19041	.18293	.17585	.16915
44	.20731	.19924	.19160	.18437	.17753
45	.21655	.20834	.20055	.19318	.18619
46	.22608	.21773	.20981	.20229	.19516
47	.23590	.22741	.21935	.21170	.20443
48	.24602	.23741	.22922	.22144	.21403
49	.25644	.24770	.23939	.23148	.22394
50	.26716	.25831	.24989	.24185	.23419
51	.27816	.26921	.26068	.25253	.24475
52	.28945	.28040	.27178	.26351	.25562
53	.30100	.29187	.28313	.27478	.26679
54	.31279	.30357	.29475	.28631	.27822
55	.32482	.31553	.30663	.29810	.28992
56	.33707	.32771	.31875	.31014	.30188
57	.34955	.34015	.33112	.32244	.31411
58	.36225	.35280	.34372	.33499	.32659
59	.37519	.36571	.35659	.34781	.33936
60	.38836	.37886	.36971	.36089	.35239
61	.40177	.39226	.38309	.37425	.36572
62	.41542	.40591	.39674	.38788	.37932
63	.42930	.41981	.41064	.40178	.39321
64	.44338	.43392	.42477	.41591	.40734
65	.45765	.44823	.43910	.43027	.42171
66	.47208	.46271	.45364	.44483	.43630
67	.48666	.47736	.46834	.45958	.45108
68	.50138	.49215	.48320	.47450	.46600
69	.51624	.50711	.49824	.48961	.48122
70	.53125	.52223	.51345	.50491	.49660
71	.54645	.53755	.52889	.52045	.51223
72	.56183	.55307	.54453	.53621	.52809
73	.57731	.56870	.56030	.55211	.54412
74	.59295	.58431	.57606	.56801	.56015
75	.60880	.59976	.59188	.58379	.57587
76	.62308	.61500	.60709	.59936	.59179
77	.63789	.63000	.62227	.61470	.60730
78	.65247	.64477	.63723	.62984	.62261
79	.66687	.65938	.65203	.64483	.63777

TABLE G.—TABLE, SINGLE LIFE, UNISEX, SHOWING THE PRESENT WORTH OF THE REMAINDER INTEREST IN PROPERTY TRANSFERRED TO A POOLED INCOME FUND HAVING THE YEARLY RATE OF RETURN SHOWN—Continued—Continued

(1) Age	(2) Yearly rate of return (percent)				
	6.2	6.4	6.6	6.8	7.0
80	.68114	.67386	.66672	.65971	.65284
81	.69518	.68812	.68119	.67438	.66770
82	.70891	.70207	.69535	.68875	.68227
83	.72232	.71572	.70922	.70283	.69655
84	.73550	.72913	.72285	.71668	.71061
85	.74847	.74234	.73630	.73035	.72449
86	.76096	.75506	.74925	.74353	.73789
87	.77263	.76696	.76137	.75585	.75042
88	.78345	.77799	.77261	.76730	.76207
89	.79367	.78842	.78323	.77812	.77308
90	.80356	.79851	.79353	.78862	.78378
91	.81306	.80821	.80344	.79871	.79405
92	.82187	.81722	.81263	.80810	.80361
93	.82994	.82538	.82096	.81659	.81228
94	.83694	.83263	.82837	.82416	.81999
95	.84310	.83893	.83481	.83073	.82670
96	.84829	.84424	.84023	.83626	.83234
97	.85291	.84897	.84506	.84120	.83738
98	.85696	.85310	.84929	.84551	.84177
99	.86075	.85698	.85325	.84958	.84590
100	.86452	.86084	.85719	.85357	.85000
101	.86795	.86424	.86066	.85711	.85360
102	.87146	.86792	.86442	.86094	.85750
103	.87505	.87161	.86819	.86483	.86148
104	.87871	.87533	.87192	.86858	.86524
105	.88244	.87911	.87573	.87238	.86904
106	.88624	.88291	.87951	.87618	.87284
107	.89011	.88678	.88338	.88003	.87668
108	.89404	.89071	.88731	.88396	.88061
109	.89803	.89470	.89130	.88795	.88460

TABLE G.—TABLE, SINGLE LIFE, UNISEX, SHOWING THE PRESENT WORTH OF THE REMAINDER INTEREST IN PROPERTY TRANSFERRED TO A POOLED INCOME FUND HAVING THE YEARLY RATE OF RETURN SHOWN—Continued

(1) Age	(2) Yearly rate of return (percent)				
	7.2	7.4	7.6	7.8	8.0
0	.03811	.03689	.03579	.03479	.03388
1	.02052	.01924	.01809	.01704	.01609
2	.02074	.01940	.01819	.01710	.01611
3	.02136	.01996	.01870	.01756	.01652
4	.02219	.02074	.01942	.01822	.01713
5	.02321	.02169	.02031	.01905	.01791
6	.02437	.02278	.02134	.02003	.01883
7	.02565	.02399	.02248	.02111	.01986
8	.02706	.02533	.02376	.02232	.02101
9	.02863	.02682	.02518	.02367	.02230
10	.03034	.02846	.02674	.02517	.02373
11	.03221	.03025	.02846	.02682	.02532
12	.03424	.03219	.03032	.02861	.02704
13	.03635	.03422	.03226	.03049	.02885
14	.03851	.03630	.03427	.03240	.03069
15	.04066	.03836	.03624	.03430	.03252
16	.04277	.04037	.03817	.03615	.03429
17	.04485	.04236	.04007	.03796	.03602
18	.04693	.04434	.04196	.03976	.03773
19	.04904	.04635	.04387	.04159	.03947
20	.05125	.04845	.04588	.04349	.04129
21	.05356	.05065	.04797	.04549	.04319
22	.05597	.05295	.05016	.04758	.04519
23	.05853	.05539	.05248	.04979	.04730
24	.06124	.05799	.05497	.05217	.04957
25	.06420	.06081	.05767	.05475	.05205
26	.06739	.06388	.06062	.05758	.05476
27	.07085	.06721	.06382	.06067	.05773
28	.07460	.07082	.06730	.06402	.06097
29	.07859	.07467	.07102	.06762	.06444
30	.08284	.07879	.07500	.07148	.06815
31	.08733	.08312	.07920	.07553	.07209
32	.09207	.08773	.08366	.07986	.07629
33	.09709	.09260	.08839	.08445	.08075

TABLE G.—TABLE, SINGLE LIFE, UNISEX, SHOWING THE PRESENT WORTH OF THE REMAINDER INTEREST IN PROPERTY TRANSFERRED TO A POOLED INCOME FUND HAVING THE YEARLY RATE OF RETURN SHOWN—Continued—Continued

(1) Age	(2) Yearly rate of return (percent)				
	7.2	7.4	7.6	7.8	8.0
34	.10237	.09773	.09338	.08929	.08546
35	.10794	.10315	.09865	.09442	.09045
36	.11379	.10884	.10420	.09993	.09572
37	.11992	.11483	.11003	.10552	.10128
38	.12633	.12108	.11614	.11148	.10708
39	.13302	.12762	.12253	.11772	.11318
40	.14000	.13445	.12921	.12425	.11957
41	.14728	.14158	.13619	.13109	.12626
42	.15490	.14904	.14350	.13825	.13328
43	.16280	.15680	.15111	.14572	.14060
44	.17104	.16488	.15905	.15351	.14825
45	.17955	.17328	.16727	.16159	.15619
46	.18838	.18194	.17582	.16999	.16445
47	.19751	.19093	.18467	.17870	.17302
48	.20698	.20026	.19386	.18776	.18194
49	.21676	.20991	.20338	.19715	.19119
50	.22689	.21991	.21325	.20689	.20080
51	.23732	.23023	.22344	.21695	.21074
52	.24808	.24086	.23396	.22735	.22102
53	.25914	.25181	.24479	.23807	.23152
54	.27047	.26304	.25591	.24906	.24232
55	.28208	.27455	.26733	.26039	.25372
56	.29395	.28633	.27901	.27197	.26521
57	.30610	.29840	.29109	.28388	.27700
58	.31851	.31074	.30325	.29604	.28909
59	.33122	.32337	.31581	.30853	.30157
60	.34420	.33630	.32867	.32132	.31422
61	.35748	.34953	.34185	.33444	.32727
62	.37108	.36307	.35535	.34788	.34066
63	.38492	.37691	.36915	.36165	.35438
64	.39905	.39102	.38324	.37571	.36841
65	.41342	.40539	.39760	.39005	.38272
66	.42803	.42000	.41221	.40465	.39731
67	.44283	.43483	.42705	.41949	.41215
68	.45784	.44987	.44211	.43457	.42724
69	.47307	.46513	.45741	.44990	.44254
70	.48851	.48063	.47296	.46549	.45821
71	.50422	.49641	.48880	.48139	.47416
72	.52018	.51246	.50493	.49758	.49042
73	.53631	.52870</			

TABLE G.—TABLE, SINGLE LIFE, UNISEX, SHOWING THE PRESENT WORTH OF THE REMAINDER INTEREST IN PROPERTY TRANSFERRED TO A POOLED INCOME FUND HAVING THE YEARLY RATE OF RETURN SHOWN—Continued

(1) Age	(2) Yearly rate of return (percent)				
	8.2	8.4	8.6	8.8	9.0
0	.03305	.03230	.03161	.03098	.03040
1	.01523	.01444	.01372	.01307	.01247
2	.01520	.01438	.01362	.01294	.01230
3	.01557	.01470	.01391	.01319	.01253
4	.01613	.01522	.01439	.01363	.01294
5	.01687	.01591	.01504	.01424	.01351
6	.01774	.01674	.01582	.01498	.01421
7	.01871	.01766	.01670	.01581	.01500
8	.01980	.01870	.01769	.01676	.01591
9	.02104	.01989	.01883	.01785	.01695
10	.02241	.02120	.02009	.01906	.01812
11	.02394	.02267	.02150	.02042	.01943
12	.02560	.02427	.02305	.02192	.02088
13	.02734	.02595	.02467	.02349	.02240
14	.02912	.02766	.02632	.02509	.02394
15	.03087	.02935	.02795	.02666	.02546
16	.03257	.03099	.02952	.02817	.02691
17	.03423	.03257	.03104	.02962	.02831
18	.03586	.03414	.03253	.03105	.02967
19	.03752	.03572	.03404	.03249	.03105
20	.03925	.03737	.03562	.03399	.03248
21	.04107	.03910	.03727	.03557	.03398
22	.04297	.04091	.03899	.03722	.03558
23	.04498	.04283	.04083	.03897	.03723
24	.04715	.04491	.04282	.04087	.03905
25	.04953	.04718	.04499	.04295	.04105
26	.05213	.04968	.04740	.04527	.04327
27	.05499	.05243	.05005	.04782	.04573
28	.05811	.05545	.05295	.05062	.04844
29	.06146	.05868	.05608	.05365	.05136
30	.06506	.06217	.05945	.05691	.05452
31	.06888	.06586	.06303	.06038	.05789
32	.07295	.06981	.06687	.06410	.06149
33	.07728	.07401	.07095	.06806	.06535
34	.08185	.07846	.07527	.07227	.06944
35	.08671	.08319	.07988	.07675	.07380
36	.09184	.08819	.08475	.08150	.07843
37	.09725	.09347	.08989	.08652	.08332
38	.10293	.09901	.09531	.09188	.08848
39	.10889	.10483	.10099	.09736	.09391
40	.11514	.11094	.10697	.10320	.09963
41	.12168	.11735	.11324	.10934	.10564
42	.12856	.12409	.11984	.11581	.11197
43	.13574	.13113	.12675	.12258	.11862
44	.14325	.13850	.13398	.12967	.12558
45	.15105	.14616	.14150	.13706	.13283
46	.15917	.15414	.14935	.14478	.14041
47	.16760	.16244	.15751	.15280	.14831
48	.17639	.17109	.16602	.16119	.15656
49	.18551	.18007	.17488	.16991	.16516
50	.19499	.18942	.18410	.17900	.17412
51	.20480	.19911	.19366	.18844	.18343
52	.21495	.20914	.20357	.19822	.19309
53	.22544	.21951	.21381	.20835	.20309
54	.23622	.23018	.22437	.21878	.21341
55	.24732	.24116	.23524	.22954	.22406
56	.25870	.25244	.24641	.24060	.23501
57	.27040	.26404	.25791	.25200	.24630
58	.28239	.27594	.26971	.26370	.25791
59	.29472	.28817	.28186	.27576	.26987
60	.30736	.30074	.29434	.28816	.28218
61	.32035	.31365	.30718	.30092	.29486
62	.33368	.32692	.32038	.31405	.30791
63	.34735	.34054	.33394	.32754	.32134
64	.36133	.35448	.34783	.34138	.33512
65	.37562	.36873	.36204	.35554	.34924
66	.39019	.38327	.37655	.37002	.36367
67	.40502	.39809	.39134	.38479	.37841
68	.42011	.41317	.40642	.39985	.39345
69	.43547	.42854	.42179	.41522	.40882
70	.45112	.44421	.43748	.43091	.42451
71	.46711	.46023	.45352	.44698	.44059
72	.48342	.47659	.46992	.46341	.45705
73	.49998	.49321	.48660	.48014	.47382
74	.51683	.50994	.50339	.49699	.49073
75	.53322	.52661	.52014	.51381	.50762
76	.54967	.54315	.53678	.53053	.52440
77	.56655	.55994	.55326	.54710	.54106
78	.58209	.57579	.56961	.56355	.55761
79	.59814	.59196	.58590	.57995	.57410
80	.61415	.60810	.60217	.59633	.59060

TABLE G.—TABLE, SINGLE LIFE, UNISEX, SHOWING THE PRESENT WORTH OF THE REMAINDER INTEREST IN PROPERTY TRANSFERRED TO A POOLED INCOME FUND HAVING THE YEARLY RATE OF RETURN SHOWN—Continued

(1) Age	(2) Yearly rate of return (percent)				
	8.2	8.4	8.6	8.8	9.0
81	.63001	.62410	.61830	.61260	.60699
82	.64561	.63985	.63419	.62862	.62314
83	.66095	.65535	.64983	.64441	.63907
84	.67612	.67068	.66533	.66005	.65486
85	.69116	.68589	.68070	.67559	.67055
86	.70573	.70063	.69561	.69066	.68578
87	.71939	.71446	.70961	.70481	.70009
88	.73211	.72735	.72265	.71801	.71343
89	.74417	.73956	.73501	.73053	.72609
90	.75590	.75148	.74707	.74273	.73845
91	.76724	.76296	.75873	.75454	.75041
92	.77781	.77368	.76960	.76556	.76158
93	.78740	.78342	.77948	.77558	.77173
94	.79596	.79210	.78829	.78452	.78079
95	.80341	.79967	.79597	.79231	.78869
96	.80987	.80603	.80242	.79885	.79532
97	.81526	.81170	.80818	.80470	.80125
98	.82013	.81665	.81320	.80979	.80641
99	.82470	.82129	.81791	.81456	.81125
100	.82924	.82590	.82258	.81930	.81605
101	.83322	.82993	.82667	.82344	.82024
102	.83751	.83428	.83108	.82791	.82477
103	.84301	.83986	.83674	.83365	.83058
104	.84826	.84518	.84213	.83910	.83610
105	.85223	.84927	.84633	.84341	.84052
106	.85691	.85406	.85123	.84842	.84562
107	.86138	.85864	.85591	.85319	.85048
108	.86574	.86311	.86049	.85787	.85525
109	.86921	.86668	.86416	.86154	.85892

TABLE G.—TABLE, SINGLE LIFE, UNISEX, SHOWING THE PRESENT WORTH OF THE REMAINDER INTEREST IN PROPERTY TRANSFERRED TO A POOLED INCOME FUND HAVING THE YEARLY RATE OF RETURN SHOWN—Continued

(1) Age	(2) Yearly rate of return (percent)				
	9.2	9.4	9.6	9.8	10.0
0	.02987	.02938	.02893	.02851	.02812
1	.01192	.01141	.01094	.01051	.01010
2	.01173	.01119	.01070	.01025	.00983
3	.01192	.01136	.01084	.01036	.00992
4	.01229	.01170	.01116	.01066	.01019
5	.01283	.01221	.01164	.01111	.01062
6	.01350	.01284	.01224	.01168	.01116
7	.01425	.01356	.01292	.01233	.01178
8	.01512	.01439	.01372	.01309	.01252
9	.01612	.01535	.01464	.01398	.01337
10	.01724	.01644	.01569	.01499	.01435
11	.01851	.01766	.01688	.01615	.01547
12	.01991	.01902	.01819	.01742	.01671
13	.02139	.02045	.01958	.01877	.01802
14	.02288	.02190	.02098	.02013	.01934
15	.02435	.02331	.02235	.02146	.02063
16	.02575	.02466	.02366	.02272	.02185
17	.02709	.02595	.02490	.02391	.02300
18	.02839	.02721	.02610	.02507	.02410
19	.02971	.02846	.02730	.02621	.02520
20	.03108	.02977	.02855	.02741	.02635
21	.03251	.03114	.02986	.02868	.02755
22	.03402	.03258	.03123	.02998	.02880
23	.03562	.03410	.03269	.03137	.03014
24	.03735	.03577	.03428	.03290	.03159
25	.03927	.03761	.03605	.03459	.03322
26	.04141	.03966	.03803	.03649	.03505
27	.04377	.04194	.04023	.03861	.03710
28	.04639	.04447	.04267	.04098	.03938
29	.04922	.04721	.04532	.04354	.04187
30	.05228	.05017	.04819	.04633	.04457
31	.05554	.05334	.05126	.04930	.04746
32	.05904	.05674	.05456	.05251	.05058
33	.06279	.06038	.05810	.05595	.05392

TABLE G.—TABLE, SINGLE LIFE, UNISEX, SHOWING THE PRESENT WORTH OF THE REMAINDER INTEREST IN PROPERTY TRANSFERRED TO A POOLED INCOME FUND HAVING THE YEARLY RATE OF RETURN SHOWN—Continued—Continued

(1) Age	(2) Yearly rate of return (percent)				
	9.2	9.4	9.6	9.8	10.0
34	.06677	.06435	.06187	.05962	.05750
35	.07102	.06839	.06590	.06355	.06132
36	.07553	.07278	.07019	.06773	.06540
37	.08030	.07745	.07474	.07217	.06974
38	.08534	.08237	.07955	.07687	.07433
39	.09065	.08755	.08462	.08182	.07917
40	.09624	.09302	.08996	.08706	.08429
41	.10212	.09878	.09560	.09258	.08970
42	.10833	.10486	.10158	.09842	.09543
43	.11484	.11125	.10783	.10456	.10145
44	.12167	.11795	.11441	.11102	.10779
45	.12880	.12495	.12128	.11777	.11442
46	.13625	.13227	.12847	.12484	.12137
47	.14402	.13991	.13599	.13223	.12863
48	.15214	.14791	.14385	.13997	.13626
49	.16060	.15625	.15207	.14806	.14422
50	.16944	.16496	.16085	.15693	.15317
51	.17862	.17401	.16959	.16534	.16126
52	.18816	.18343	.17888	.17451	.17031
53	.19805	.19320	.18853	.18404	.17972
54	.20825	.20328	.19850	.19390	.18946
55	.21878	.21370	.20881	.20409	.19954
56	.22963	.22443	.21943	.21460	.20994
57	.24091	.23551	.23040	.22546	.22069
58	.25231	.24691	.24170	.23655	.23178
59	.26418	.25868	.25336	.24822	.24325
60	.27640	.27081	.26540	.26016	.25509
61	.28899	.28327	.27782	.27249	.26733
62	.30197	.29622	.29064	.28523	.27998
63	.31533	.30950	.30385	.29836	.29304
64	.32905	.32316	.31743	.31188	.30648
65	.34311	.33716	.33138	.32576	.32030
66	.35751	.35151	.34568	.34001	.33449
67	.37221	.36618	.36030	.35459	.34902
68	.38723	.38116	.37526	.36950	.36388
69	.40257	.39649	.39056	.38478	.37914
70	.41826	.41217	.40623	.40043	.39478
71	.43435	.42827	.42233	.41652	.41086
72	.45084	.44478	.43885	.43305	.42739
73	.4676				

TABLE G.—TABLE, SINGLE LIFE, UNISEX, SHOWING THE PRESENT WORTH OF THE REMAINDER INTEREST IN PROPERTY TRANSFERRED TO A POOLED INCOME FUND HAVING THE YEARLY RATE OF RETURN—Continued

(1) Age	(2) Yearly rate of return (percent)				
	10.2	10.4	10.6	10.8	11.0
0	.02776	.02743	.02712	.02682	.02655
1	.00975	.00941	.00909	.00880	.00852
2	.00945	.00909	.00875	.00844	.00816
3	.00952	.00914	.00879	.00846	.00815
4	.00976	.00936	.00899	.00865	.00832
5	.01016	.00974	.00935	.00898	.00864
6	.01068	.01023	.00981	.00943	.00907
7	.01128	.01080	.01036	.00995	.00957
8	.01198	.01148	.01101	.01058	.01017
9	.01281	.01229	.01179	.01133	.01090
10	.01375	.01319	.01267	.01219	.01173
11	.01483	.01425	.01370	.01318	.01270
12	.01604	.01542	.01484	.01430	.01379
13	.01732	.01666	.01605	.01548	.01494
14	.01860	.01792	.01727	.01667	.01610
15	.01986	.01913	.01845	.01782	.01723
16	.02103	.02027	.01956	.01889	.01827
17	.02214	.02134	.02059	.01989	.01923
18	.02320	.02236	.02157	.02084	.02014
19	.02426	.02337	.02254	.02177	.02104
20	.02536	.02442	.02355	.02273	.02197
21	.02650	.02552	.02460	.02374	.02293
22	.02770	.02667	.02570	.02479	.02394
23	.02898	.02789	.02687	.02591	.02501
24	.03037	.02923	.02815	.02714	.02619
25	.03184	.03073	.02960	.02853	.02752
26	.03370	.03243	.03123	.03010	.02904
27	.03568	.03434	.03307	.03188	.03076
28	.03789	.03647	.03514	.03389	.03271
29	.04029	.03880	.03740	.03608	.03483
30	.04291	.04135	.03987	.03848	.03716
31	.04572	.04407	.04252	.04105	.03966
32	.04875	.04702	.04538	.04384	.04237
33	.05200	.05019	.04847	.04684	.04530
34	.05548	.05358	.05177	.05006	.04843
35	.05921	.05722	.05532	.05352	.05181
36	.06319	.06110	.05911	.05722	.05543
37	.06743	.06524	.06315	.06117	.05929
38	.07191	.06962	.06744	.06536	.06339
39	.07665	.074425	.07197	.06980	.06773
40	.08166	.07916	.07677	.07450	.07233
41	.08696	.08434	.08185	.07947	.07721
42	.09257	.08985	.08725	.08477	.08239
43	.09848	.09564	.09293	.09034	.08787
44	.10470	.10175	.09893	.09623	.09365
45	.11121	.10815	.10522	.10241	.09972
46	.11805	.11486	.11182	.10890	.10610
47	.12519	.12189	.11873	.11569	.11279
48	.13269	.12927	.12600	.12285	.11983
49	.14054	.13690	.13361	.13035	.12721
50	.14876	.14511	.14180	.13822	.13497
51	.15734	.15358	.14994	.14645	.14309
52	.16627	.16238	.15884	.15540	.15216
53	.17557	.17156	.16770	.16399	.16040
54	.18519	.18107	.17710	.17327	.16957
55	.19515	.19092	.18684	.18290	.17909
56	.20544	.20110	.19691	.19286	.18894
57	.21609	.21164	.20734	.20318	.19916
58	.22707	.22252	.21811	.21385	.20972
59	.23844	.23378	.22928	.22491	.22068
60	.25018	.24543	.24082	.23636	.23203
61	.26233	.25749	.25279	.24823	.24381
62	.27490	.26996	.26517	.26052	.25601
63	.28787	.28286	.27798	.27325	.26865
64	.30124	.29615	.29120	.28639	.28171
65	.31500	.30983	.30481	.29993	.29517
66	.32912	.32390	.31881	.31386	.30904
67	.34360	.33832	.33318	.32817	.32328
68	.35843	.35311	.34791	.34285	.33791
69	.37365	.36828	.36305	.35794	.35296
70	.38925	.38386	.37860	.37346	.36844
71	.40532	.39991	.39463	.38946	.38442
72	.42185	.41644	.41115	.40597	.40081
73	.43876	.43336	.42807	.42289	.41782
74	.45588	.45050	.44522	.44005	.43499
75	.47304	.46769	.46244	.45729	.45225
76	.49016	.48485	.47963	.47451	.46949
77	.50721	.50193	.49676	.49168	.48670
78	.52419	.51898	.51385	.50882	.50388
79	.54119	.53604	.53097	.52600	.52111
80	.55825	.55318	.54819	.54328	.53846
81	.57526	.57027	.56536	.56053	.55578

TABLE G.—TABLE, SINGLE LIFE, UNISEX, SHOWING THE PRESENT WORTH OF THE REMAINDER INTEREST IN PROPERTY TRANSFERRED TO A POOLED INCOME FUND HAVING THE YEARLY RATE OF RETURN—Continued

(1) Age	(2) Yearly rate of return (percent)				
	10.2	10.4	10.6	10.8	11.0
82	.59208	.58718	.58236	.57762	.57295
83	.60871	.60392	.59920	.59455	.58997
84	.62527	.62059	.61597	.61143	.60695
85	.64179	.63723	.63273	.62830	.62393
86	.65787	.65344	.64907	.64475	.64050
87	.67302	.66871	.66446	.66026	.65612
88	.68717	.68298	.67885	.67477	.67074
89	.70063	.69656	.69255	.68858	.68466
90	.71380	.70986	.70597	.70212	.69831
91	.72659	.72278	.71901	.71528	.71160
92	.73856	.73488	.73123	.72762	.72405
93	.74947	.74590	.74236	.73887	.73541
94	.75922	.75575	.75233	.74893	.74557
95	.76773	.76436	.76102	.75772	.75445
96	.77487	.77158	.76832	.76510	.76190
97	.78125	.77803	.77485	.77169	.76856
98	.78681	.78365	.78052	.77742	.77435
99	.79201	.78891	.78583	.78279	.77977
100	.79717	.79412	.79111	.78811	.78515
101	.80165	.79865	.79568	.79273	.78981
102	.80648	.80353	.80060	.79769	.79481
103	.81127	.80832	.80541	.80251	.80129
104	.81598	.81304	.81012	.80723	.80436
105	.82061	.81767	.81474	.81183	.80893
106	.82516	.82222	.81931	.81641	.81352
107	.82963	.82669	.82378	.82088	.81799
108	.83402	.83108	.82817	.82527	.82238
109	.83833	.83539	.83248	.82958	.82669

TABLE G.—TABLE, SINGLE LIFE, UNISEX, SHOWING THE PRESENT WORTH OF THE REMAINDER INTEREST IN PROPERTY TRANSFERRED TO A POOLED INCOME FUND HAVING THE YEARLY RATE OF RETURN SHOWN—Continued

(1) Age	(2) Yearly rate of return (percent)				
	11.2	11.4	11.6	11.8	12.0
0	.02630	.02606	.02583	.02562	.02542
1	.00827	.00803	.00780	.00759	.00739
2	.00789	.00763	.00740	.00718	.00697
3	.00787	.00760	.00736	.00712	.00690
4	.00802	.00774	.00748	.00723	.00700
5	.00832	.00802	.00774	.00748	.00724
6	.00873	.00841	.00812	.00784	.00758
7	.00921	.00888	.00856	.00827	.00799
8	.00979	.00944	.00910	.00879	.00850
9	.01049	.01012	.00976	.00943	.00912
10	.01131	.01091	.01053	.01018	.00985
11	.01225	.01183	.01143	.01106	.01070
12	.01331	.01286	.01244	.01205	.01168
13	.01444	.01397	.01352	.01311	.01271
14	.01558	.01508	.01461	.01417	.01375
15	.01667	.01614	.01565	.01519	.01475
16	.01768	.01713	.01661	.01612	.01566
17	.01862	.01803	.01749	.01697	.01649
18	.01949	.01888	.01831	.01776	.01725
19	.02035	.01971	.01910	.01853	.01799
20	.02124	.02056	.01992	.01932	.01875
21	.02217	.02145	.02078	.02014	.01954
22	.02313	.02238	.02168	.02099	.02035
23	.02416	.02336	.02261	.02190	.02122
24	.02529	.02445	.02365	.02290	.02218
25	.02657	.02568	.02484	.02404	.02328
26	.02804	.02710	.02620	.02536	.02456
27	.02970	.02870	.02776	.02686	.02601
28	.03159	.03053	.02953	.02858	.02768
29	.03365	.03253	.03147	.03047	.02951
30	.03591	.03473	.03361	.03255	.03154
31	.03834	.03709	.03591	.03478	.03372
32	.04096	.03966	.03841	.03722	.03610
33	.04383	.04244	.04112	.03987	.03867

TABLE G.—TABLE, SINGLE LIFE, UNISEX, SHOWING THE PRESENT WORTH OF THE REMAINDER INTEREST IN PROPERTY TRANSFERRED TO A POOLED INCOME FUND HAVING THE YEARLY RATE OF RETURN SHOWN—Continued—Continued

(1) Age	(2) Yearly rate of return (percent)				
	11.2	11.4	11.6	11.8	12.0
34	.04689	.04543	.04403	.04271	.04145
35	.05019	.04865	.04718	.04578	.04445
36	.05372	.05210	.05055	.04907	.04767
37	.05749	.05578	.05416	.05260	.05112
38	.06150	.05970	.05799	.05636	.05480
39	.06575	.06387	.06207	.06035	.05871
40	.07026	.06828	.06639	.06459	.06286
41	.07504	.07297	.07099	.06909	.06728
42	.08013	.07796	.07589	.07390	.07200
43	.08550	.08323	.08106	.07898	.07699
44	.09118	.08881	.08654	.08437	.08228
45	.09714	.09467	.09230	.09003	.08784
46	.10341	.10084	.09837	.09599	.09371
47	.10999	.10731	.10473	.10226	.09988
48	.11693	.11414	.11145	.10888	.10639
49	.12420	.12130	.11852	.11583	.11325
50	.13185	.12884	.12595	.12316	.12047
51	.13985	.13674	.13373	.13084	.12805
52	.14822	.14499	.14188	.13888	.13598
53	.15695	.15361	.15039	.14729	.14428
54	.16601	.16256	.15924	.15602	.15292
55	.17542	.17186	.16843	.16511	.16190
56	.18516	.18150	.17796	.17454	.17122
57	.19527	.19150	.18796	.18453	.18121
58	.20573	.20186	.19811	.19448	.19096
59	.21659	.21262	.20877	.20504	.20142
60	.22784	.22377	.21982	.21599	.21227
61	.23952	.23535	.23131	.22738	.22357
62	.25163	.24737	.24324	.23922	.23531
63	.26418	.25984	.25561	.25151	.24751
64	.27716	.27273	.26842	.26423	.26015
65	.29054	.28604	.28165	.27738	.27322
66	.30434	.29976	.29530	.29096	.28672
67	.31852	.31388	.30935	.30494	.30063
68	.33310	.32840	.32381	.31933	.31496
69	.34809	.34334	.33870	.33417	.32975
70	.36353	.35874	.35405	.34948	.34500
71	.37948	.37466	.36994	.36532	.36081
72	.39595	.39108	.38636	.38172	.37718
73	.41296	.40801	.40325	.	

TABLE G.—TABLE, SINGLE LIFE, UNISEX, SHOWING THE PRESENT WORTH OF THE REMAINDER INTEREST IN PROPERTY TRANSFERRED TO A POOLED INCOME FUND HAVING THE YEARLY RATE OF RETURN SHOWN—Continued

(1) Age	(2) Yearly rate of return (percent)				
	12.2	12.4	12.6	12.8	13.0
0	.02523	.02505	.02488	.02472	.02456
1	.00721	.00703	.00687	.00671	.00655
2	.00678	.00659	.00642	.00626	.00610
3	.00670	.00650	.00632	.00615	.00599
4	.00678	.00658	.00639	.00620	.00603
5	.00701	.00679	.00658	.00639	.00620
6	.00733	.00710	.00688	.00668	.00648
7	.00733	.00714	.00692	.00673	.00652
8	.00822	.00796	.00771	.00748	.00726
9	.00882	.00854	.00828	.00803	.00779
10	.00953	.00924	.00896	.00869	.00844
11	.01037	.01006	.00976	.00948	.00922
12	.01132	.01099	.01066	.01038	.01010
13	.01234	.01199	.01166	.01134	.01104
14	.01336	.01299	.01264	.01231	.01199
15	.01434	.01395	.01358	.01323	.01289
16	.01522	.01481	.01442	.01405	.01371
17	.01603	.01559	.01518	.01480	.01443
18	.01677	.01631	.01588	.01547	.01508
19	.01748	.01700	.01654	.01611	.01570
20	.01821	.01770	.01722	.01677	.01633
21	.01897	.01843	.01792	.01744	.01698
22	.01975	.01918	.01864	.01813	.01765
23	.02059	.01998	.01941	.01887	.01836
24	.02151	.02087	.02027	.01970	.01915
25	.02257	.02189	.02125	.02064	.02006
26	.02380	.02308	.02240	.02175	.02114
27	.02521	.02445	.02373	.02304	.02239
28	.02683	.02602	.02525	.02452	.02383
29	.02861	.02775	.02694	.02616	.02543
30	.03058	.02967	.02881	.02798	.02720
31	.03270	.03174	.03082	.02995	.02911
32	.03502	.03400	.03303	.03210	.03122
33	.03754	.03646	.03543	.03444	.03350
34	.04025	.03910	.03801	.03697	.03597
35	.04318	.04197	.04081	.03971	.03865
36	.04633	.04505	.04383	.04266	.04154
37	.04971	.04836	.04707	.04583	.04465
38	.05331	.05188	.05052	.04922	.04797
39	.05714	.05564	.05420	.05282	.05150
40	.06121	.05963	.05812	.05667	.05528
41	.06554	.06388	.06229	.06076	.05929
42	.07018	.06843	.06675	.06514	.06360
43	.07508	.07324	.07148	.06979	.06817
44	.08028	.07835	.07651	.07473	.07303
45	.08575	.08373	.08180	.07993	.07814
46	.09152	.08941	.08738	.08543	.08355
47	.09759	.09539	.09326	.09122	.08926
48	.10401	.10171	.09949	.09735	.09530
49	.11078	.10836	.10605	.10382	.10167
50	.11788	.11538	.11297	.11065	.10840
51	.12535	.12276	.12025	.11782	.11548
52	.13319	.13049	.12788	.12536	.12292
53	.14139	.13858	.13588	.13326	.13072
54	.14992	.14701	.14420	.14149	.13885
55	.15880	.15579	.15288	.15006	.14733
56	.16801	.16491	.16190	.15898	.15615
57	.17760	.17439	.17128	.16827	.16534
58	.18755	.18424	.18103	.17792	.17489
59	.19790	.19450	.19119	.18798	.18486
60	.20866	.20516	.20175	.19844	.19523
61	.21986	.21626	.21276	.20936	.20605
62	.23151	.22782	.22423	.22073	.21733
63	.24362	.23984	.23616	.23257	.22908
64	.25617	.25231	.24854	.24487	.24129
65	.26917	.26522	.26137	.25761	.25395
66	.28259	.27857	.27464	.27081	.26707
67	.29643	.29233	.28833	.28443	.28061
68	.31070	.30653	.30246	.29849	.29461
69	.32542	.32120	.31707	.31303	.30908
70	.34063	.33635	.33217	.32807	.32407
71	.35639	.35207	.34784	.34370	.33965
72	.37273	.36837	.36410	.35993	.35583
73	.38965	.38517	.38088	.37667	.37255
74	.40710	.40230	.39799	.39377	.38962
75	.42508	.41998	.41526	.41102	.40686
76	.44351	.43811	.43259	.42825	.42419
77	.45864	.45254	.44694	.44151	.43635
78	.47461	.46784	.46134	.45512	.44927
79	.49348	.48614	.47847	.47162	.46518
80	.51112	.50282	.49425	.48642	.47893
81	.52881	.51955	.51036	.50243	.49485
82	.54638	.53619	.52685	.51826	.50996

TABLE G.—TABLE, SINGLE LIFE, UNISEX, SHOWING THE PRESENT WORTH OF THE REMAINDER INTEREST IN PROPERTY TRANSFERRED TO A POOLED INCOME FUND HAVING THE YEARLY RATE OF RETURN SHOWN—Continued—Continued

(1) Age	(2) Yearly rate of return (percent)				
	12.2	12.4	12.6	12.8	13.0
83	.56388	.55373	.54356	.53341	.52328
84	.58136	.57030	.55923	.54816	.53710
85	.59891	.58694	.57497	.56290	.55083
86	.61646	.60359	.59072	.57785	.56498
87	.63401	.62024	.60647	.59260	.57873
88	.65156	.63689	.62212	.60735	.59248
89	.66911	.65354	.63777	.62200	.60613
90	.68666	.67019	.65342	.63665	.61978
91	.70421	.68684	.66907	.65130	.63353
92	.72176	.70339	.68462	.66585	.64708
93	.73931	.71994	.70017	.68040	.66063
94	.75686	.73649	.71572	.69505	.67428
95	.77441	.75304	.73127	.70960	.68783
96	.79196	.76959	.74682	.72415	.70138
97	.80951	.78614	.76237	.73870	.71503
98	.82706	.80269	.77792	.75325	.72858
99	.84461	.81924	.79347	.76780	.74213
100	.86216	.83579	.80902	.78235	.75568
101	.87971	.85234	.82457	.79690	.76923
102	.89726	.86889	.84012	.81145	.78278
103	.91481	.88544	.85567	.82600	.79643
104	.93236	.90199	.87122	.84155	.81188
105	.94991	.91854	.88677	.85610	.82543
106	.96746	.93509	.90232	.87165	.84098
107	.98501	.95164	.91787	.88720	.85653
108	.100256	.96819	.93342	.89965	.86798
109	.102011	.98584	.94907	.91530	.88363

TABLE G.—TABLE, SINGLE LIFE, UNISEX, SHOWING THE PRESENT WORTH OF THE REMAINDER INTEREST IN PROPERTY TRANSFERRED TO A POOLED INCOME FUND HAVING THE YEARLY RATE OF RETURN SHOWN—Continued

(1) Age	(2) Yearly rate of return (percent)				
	13.2	13.4	13.6	13.8	14.0
0	.02442	.02428	.02414	.02400	.02389
1	.00643	.00629	.00617	.00605	.00594
2	.00596	.00582	.00570	.00558	.00544
3	.00549	.00535	.00523	.00511	.00499
4	.00502	.00489	.00477	.00465	.00452
5	.00455	.00442	.00430	.00418	.00406
6	.00408	.00395	.00383	.00371	.00359
7	.00361	.00348	.00336	.00324	.00312
8	.00314	.00301	.00289	.00277	.00265
9	.00267	.00254	.00242	.00230	.00218
10	.00220	.00207	.00195	.00183	.00171
11	.00173	.00160	.00148	.00136	.00124
12	.00126	.00113	.00101	.00089	.00077
13	.00079	.00066	.00054	.00042	.00030
14	.00032	.00019	.00007	.00000	.00000
15	.00000	.00000	.00000	.00000	.00000
16	.00000	.00000	.00000	.00000	.00000
17	.00000	.00000	.00000	.00000	.00000
18	.00000	.00000	.00000	.00000	.00000
19	.00000	.00000	.00000	.00000	.00000
20	.00000	.00000	.00000	.00000	.00000
21	.00000	.00000	.00000	.00000	.00000
22	.00000	.00000	.00000	.00000	.00000
23	.00000	.00000	.00000	.00000	.00000
24	.00000	.00000	.00000	.00000	.00000
25	.00000	.00000	.00000	.00000	.00000
26	.00000	.00000	.00000	.00000	.00000
27	.00000	.00000	.00000	.00000	.00000
28	.00000	.00000	.00000	.00000	.00000
29	.00000	.00000	.00000	.00000	.00000
30	.00000	.00000	.00000	.00000	.00000
31	.00000	.00000	.00000	.00000	.00000
32	.00000	.00000	.00000	.00000	.00000
33	.00000	.00000	.00000	.00000	.00000
34	.00000	.00000	.00000	.00000	.00000
35	.00000	.00000	.00000	.00000	.00000
36	.00000	.00000	.00000	.00000	.00000
37	.00000	.00000	.00000	.00000	.00000
38	.00000	.00000	.00000	.00000	.00000

TABLE G.—TABLE, SINGLE LIFE, UNISEX, SHOWING THE PRESENT WORTH OF THE REMAINDER INTEREST IN PROPERTY TRANSFERRED TO A POOLED INCOME FUND HAVING THE YEARLY RATE OF RETURN SHOWN—Continued—Continued

(1) Age	(2) Yearly rate of return (percent)				
	13.2	13.4	13.6	13.8	14.0
39	.05024	.04903	.04787	.04675	.04568
40	.05394	.05266	.05143	.05025	.04912
41	.05789	.05653	.05524	.05399	.05279
42	.06212	.06069	.05932	.05800	.05674
43	.06661	.06511	.06366	.06227	.06093
44	.07138	.06980	.06828	.06682	.06541
45	.07642	.07476	.07316	.07162	.07013
46	.08174	.08000	.07832	.07670	.07514
47	.08736	.08553	.08377	.08217	.08042
48	.09331	.09140	.08955	.08776	.08604
49	.09959	.09759	.09555	.09378	.09198
50	.10624	.10414	.10212	.10016	.09827
51	.11322	.11104	.10892	.10686	.10480
52	.12057	.11829	.11608	.11395	.11188
53	.12827	.12590	.12360	.12138	.11922
54	.13631	.13384	.13145	.12913	.12689
55	.14469	.14213	.13964	.13724	.13490
56	.15341	.15075	.14817	.14587	.14324
57	.16250	.15975	.15708	.15448	.15196
58	.17196	.16911	.16634	.16365	.16104
59	.18183	.17888	.17602	.17324	.17053
60	.19210	.18906	.18611	.18323	.18043
61	.20283	.19970	.19665	.19368	.19079
62	.21402	.21079	.20766	.20460	.20162
63	.22568	.22237	.21914	.21600	.21293
64	.23780	.23440	.23109	.22786	.22471
65	.25038	.24690	.24350	.24019	.23695
66	.26342	.25986	.25638	.25298	.24967
67	.27692	.27325	.26970	.26623	.26284
68	.29088	.28711	.28348	.27994	.27647
69	.30523	.30145	.29776	.29415	.29062
70	.32015	.31632	.31257	.30890	.30530
71	.33563	.33179	.32799	.32426	.32061
72	.35172	.34789	.34404	.34027	.33657
73					

section of a remainder interest which is dependent on the termination of the life of one individual shall be determined under paragraphs (e) (1) through (3) of this section. * * * For transfers to pooled income funds made after November 30, 1983, see paragraphs (d) (1) through (3) of this section.

§ 1.664-1 [Amended]

Par. 7. Section 1.664-1 is amended as follows:

a. Paragraphs (a)(5)(i) (a) and (b) are amended by removing "6 percent a year," and inserting in lieu thereof "the rate of interest specified in paragraph (a)(5)(iv) of this section,".

b. Paragraph (a)(5)(ii)(a) (3) is amended by removing "6 percent a year," and inserting in lieu thereof "the rate of interest specified in paragraph (a)(5)(iv) of this section,".

c. A new paragraph (a)(5)(iv) is added immediately following paragraph (a)(5)(iii) to read as set forth below.

§ 1.664-1 Charitable remainder trusts.

(a) *In general.* * * *
(5) *Rules applicable to testamentary transfers.* * * *
(iv) *Rate of interest.* The following rates of interest shall apply for purposes of paragraphs (a)(5) (i) through (iii) of this section:

(a) 10 percent for instruments executed or amended on or after August 9, 1984;

(b) 6 percent or 10 percent for instruments executed or amended after October 24, 1983, and before August 9, 1984; and

(c) 6 percent for instruments executed before October 25, 1983, and not subsequently amended.

§ 1.664-2 [Amended]

Par. 8. The last sentence of paragraph (c) of § 1.664-2 is amended by removing "§ 20.2031-10" and inserting in lieu thereof "§ 20.2031-7 or 20.2031-10, whichever is appropriate,".

§ 1.664-4 [Amended]

Par. 9. Section 1.664-4 is amended as follows:

a. Paragraph (a)(1) is revised to read as set forth below.

b. Paragraphs (a) (2) through (4) are redesignated as paragraphs (a) (3) through (5) and a new paragraph (a)(2) is inserted immediately following paragraph (a)(1) to read as set forth below.

c. Redesignated paragraph (a)(4) is amended by removing the second and third to last sentences and inserting in lieu thereof "A copy of the publication containing many such special factors,

may be purchased from the Superintendent of Documents, United States Government Printing Office, Washington, D.C. 20402."

d. Paragraphs (b) (1) through (5) are redesignated as paragraphs (d) (1) through (5), respectively, and new paragraphs (b) (1) through (5) and (c) are inserted immediately following redesignated paragraph (a)(5) to read as set forth below.

e. The heading of redesignated paragraph (d) and the first sentence of redesignated paragraph (d)(1) are revised to read as set forth below.

f. A new sentence is added at the end of redesignated paragraph (d)(1) to read as set forth below.

g. The second sentence of redesignated paragraph (d)(2) is amended by removing "paragraph (a)(3)" and inserting in lieu thereof "paragraph (a)(4)".

h. The fifth sentence of redesignated paragraph (d)(3) is amended by removing "paragraph (a)(3)" and inserting in lieu thereof "paragraph (a)(4)".

i. The sixth sentence of redesignated paragraph (d)(4) is amended by removing "paragraph (a)(3)" and inserting in lieu thereof "paragraph (a)(4)".

§ 1.664-4 Calculation of the fair market value of the remainder interest in a charitable remainder unitrust.

(a) *General rule.*—(1) *Rules for determining present value.* Except as otherwise provided in paragraph (a)(2) of this section, for purposes of section 170, 2055, 2106, or 2522, the fair market value of a remainder interest in a charitable remainder unitrust (as described in § 1.664-3) is its present value determined under this section. The present value determined under this section shall be computed on the basis of—

(i) Life contingencies determined as to each life involved, from the values of lx set forth in column 2 of Table LN, paragraph (f) of § 20.2031-7 (columns 2 and 3, respectively, of Table LN of paragraph (f) of § 20.2031-10 for transfers made before December 1, 1983);

(ii) Interest at the rate of 10 percent (6 percent for transfers to charitable remainder unitrusts made before December 1, 1983); and

(iii) The assumption that the amount described in paragraph (a)(1)(i)(a) of § 1.664-3 shall be distributed in accordance with the payout sequence described in the governing instrument.

If the governing instrument does not prescribe when the distribution shall be made during the period for which the

payment is made, for purposes of this section, the distribution shall be considered payable on the first day of the period for which the payment is made.

(2) *Rules for determining present value for testamentary transfers where the decedent dies after November 30, 1983, and before August 9, 1984.* For purposes of section 2055 or 2106, if—

(i) the decedent dies after November 30, 1983, and before August 9, 1984, or

(ii) on December 1, 1983, the decedent is under a mental disability such that the disposition of the property cannot be changed, and such decedent dies any time on or after December 1, 1983 without ever regaining competency to dispose of such decedent's property, or dies within 90 days of the date on which such decedent first regains competency, paragraph (a)(1)(ii) of this section shall be applied by substituting the phrase "6 percent or 10 percent, whichever is most beneficial to the taxpayer" for "10 percent." However, if the taxpayer uses 6 percent, the life contingencies under Table LN of § 20.2031-10(f) must be used.

(b) *Valuation of charitable remainder unitrusts having certain payout sequences; for transfers made after November 30, 1983.*—(1) *In general.*

Except as otherwise provided in paragraph (c) of this section, for transfers made after November 30, 1983, the present value determined under this section of a remainder interest which is dependent on a term of years or the termination of the life of one individual shall be determined under paragraphs (b) (1) through (5) of this section provided that the amount of the payout as of any payout date during any taxable year of the trust is not larger than the amount which the trust could distribute on such date under paragraph (a)(1)(v) of § 1.664-3 if the taxable year of the trust were to end on such date. The present value of the remainder interest in such trust shall be determined by computing the adjusted payout rate (as defined in paragraph (b)(2) of this section) and following the procedure outlined in paragraph (b)(3) or (b)(4) of this section, whichever is applicable. The present value of a remainder interest which is dependent on a term of years is computed under paragraph (b)(3) of this section. The present value of a remainder interest which is dependent on the termination of the life of one individual is computed under paragraph (b)(4) of this section. See paragraph (c) of this section for testamentary transfers occurring after November 30, 1983, and before August 9, 1984. For transfers made before

December 1, 1983, see paragraphs (d) (1) through (5) of this section.

(2) *Adjusted payout rate.* The adjusted payout rate is determined by multiplying the fixed percentage described in paragraph (a)(1)(i)(a) of § 1.664-3 by the figure in column (2) of Table F(1) which describes the payout sequence of the trust opposite the number in column (1) of Table F(1) which corresponds to the number of months by which the valuation date for the first full taxable year of the trust precedes the first payout date for such taxable year. If the governing instrument does not prescribe when the distribution shall be made during the taxable year of the trust, see paragraph (a)(4) of this section. In the case of a trust having a payout sequence for which no figures have been provided by Table F (1) and in the case of a trust which determines the fair market value of the trust assets by taking the average of valuations on more than one date during the taxable year, see paragraph (a) (3) of this section.

(3) *Period is a term of years.* If the period described in paragraph (a)(5) of § 1.664-3 is a term of years, the factor which is used in determining the present value of the remainder interest is the factor under the appropriate adjusted payout rate in column (2) of Table D in paragraph (b)(5) of this section opposite the number in column (1) of Table D which corresponds to the number of years in the term. If the adjusted payout rate is an amount which is between adjusted payout rates for which factors are provided in Table D, a linear interpolation must be made. The present value of the remainder interest is determined by multiplying the net fair market value (as of the appropriate valuation date) of the property placed in trust by the factor determined under this paragraph (b)(3). For purposes of this section, the term "appropriate valuation date" means the date on which the property is transferred to the trust by the donor except that, for purposes of section 2055 or 2106, it means the date of death unless the alternate valuation date is elected in accordance with section 2032 and the regulations thereunder in which event it means the alternate valuation date. If the adjusted payout rate is greater than 15 percent, see paragraph (a)(4) of this section. The application of this paragraph (b)(3) may be illustrated by the following example:

Example. D transfers \$100,000 to a charitable remainder unitrust on January 1, 1985. The trust instrument requires that the

trust pay to D semiannually (on June 30 and December 31) 10 percent of the fair market value of the trust assets as of June 30th for a term of 15 years. The adjusted payout rate is 9.767 percent (10% x 0.976731). The present value of the remainder interest is \$21,404.90, computed as follows:

Factor at 9.6 percent for 15 years.....	0.220053
Factor at 9.8 percent for 15 years.....	212862
Difference.....	.007191
$\frac{9.767\% - 9.6\%}{0.2\%} = \frac{X}{.007191}$	
$x = .006004$	
Factor at 9.6 percent for 15 years.....	0.220053
Less: X.....	.006004
Interpolated factor.....	.214049
Present value of remainder interest = \$100,000 x 0.214049 =	\$21,404.90

(4) *Period is the life of one individual.* If the period described in paragraph (a)(5) of § 1.664-3 is the life of one individual, the factor which is used in determining the present value of the remainder interest is the factor under the appropriate adjusted payout rate in column (2) of Table E in paragraph (b)(5) of this section opposite the number in column (1) which corresponds to the age of the individual whose life measures the period. For purposes of the computations described in this paragraph (b)(4), the age of an individual is to be taken as the age of that individual at the individual's nearest birthday. If the adjusted payout rate is an amount which is between adjusted payout rates for which factors are provided for in Table E, a linear interpolation must be made. The present value of the remainder interest is determined by multiplying the net fair market value (as of the appropriate valuation date) of the property placed in trust by the factor determined under this paragraph (b)(4). If the adjusted payout rate is greater than 14 percent, see paragraph (a)(4) of this section. The application of this paragraph may be illustrated by the following example:

Example. A, who will be 50 years old on April 15, 1985, transfers \$100,000 to a charitable remainder unitrust on January 1, 1985. The trust instrument requires that the trust pay to A at the end of each taxable year of the trust 10 percent of the fair market value of the trust assets as of the beginning of each taxable year of the trust. The adjusted payout rate is 9.091 percent (10 percent x .909091). The present value of the remainder interest is \$15,259.00 computed as follows:

Factor at 9 percent at age 50.....	0.15472
Factor at 9.2 percent at age 50.....	.15003
Difference.....	.00469

$9.091\% - 9\% + 0.2\% = X + 0.00469$	
$x = 0.00213$	
Factor at 9 percent at age 50.....	.15472
Less: X.....	.00213
Interpolated factor.....	.15259
Present value of remainder interest = \$100,000 x 0.15259 =	\$15,259.00

(5) *Actuarial Tables.* The following tables shall be used in the application of the provisions of this section:

TABLE D.—TABLE SHOWING THE PRESENT WORTH OF A REMAINDER INTEREST POSTPONED FOR A TERM OF YEARS IN A CHARITABLE REMAINDER UNITRUST HAVING THE ADJUSTED PAYOUT RATE SHOWN

(1) Years	(2) Adjusted payout rate				
	2.2%	2.4%	2.6%	2.8%	3.0%
1.....	.978000	.976000	.974000	.972000	.970000
2.....	.956484	.952576	.948676	.944764	.940850
3.....	.935441	.929714	.924010	.918330	.912673
4.....	.914862	.907401	.899986	.892617	.885293
5.....	.894735	.885623	.876587	.867624	.858734
6.....	.875051	.864368	.853795	.843330	.832972
7.....	.855799	.843624	.831597	.819717	.807983
8.....	.836972	.823377	.809975	.796765	.783743
9.....	.818558	.803616	.788916	.774455	.760231
10.....	.800550	.784329	.768404	.752771	.737424
11.....	.782938	.765505	.748255	.731293	.714619
12.....	.765713	.747133	.728966	.712106	.695642
13.....	.748868	.729202	.710013	.691292	.673027
14.....	.732393	.711701	.691553	.671936	.652836
15.....	.716280	.694620	.673573	.653121	.633251
16.....	.700522	.677949	.656800	.634834	.614254
17.....	.685110	.661678	.639002	.617059	.595826
18.....	.670038	.645798	.623888	.599781	.577951
19.....	.655297	.630299	.608206	.582987	.560613
20.....	.640881	.615172	.590445	.566684	.543794

TABLE D.—TABLE SHOWING THE PRESENT WORTH OF A REMAINDER INTEREST POSTPONED FOR A TERM OF YEARS IN A CHARITABLE REMAINDER UNITRUST HAVING THE ADJUSTED PAYOUT RATE SHOWN—Continued

(1) Years	(2) Adjusted payout rate				
	3.2%	3.4%	3.6%	3.8%	4.0%
1.....	.968000	.966000	.964000	.962000	.960000
2.....	.937024	.933156	.929296	.925444	.921600
3.....	.907039	.901429	.895844	.890277	.884736
4.....	.878014	.870780	.863591	.856447	.849347
5.....	.849918	.841174	.832502	.823902	.815373
6.....	.822720	.812574	.802532	.792593	.782758
7.....	.796393	.784946	.773641	.762475	.751447
8.....	.770909	.758258	.745790	.733501	.721390
9.....	.746239	.732477	.718941	.705628	.692534
10.....	.722360	.707573	.693059	.678814	.664833
11.....	.699244	.683516	.668109	.653019	.638239
12.....	.676888	.660276	.644057	.628204	.612710
13.....	.655209	.637827	.620871	.604332	.588201
14.....	.634242	.616141	.598520	.581368	.564673
15.....	.613946	.595192	.576973	.559278	.542086
16.....	.594300	.574955	.556202	.538023	.520403
17.....	.575282	.555407	.536179	.517576	.499587
18.....	.556873	.536523	.516876	.497911	.479503
19.....	.539053	.518281	.498269	.478990	.460419
20.....	.521804	.500660	.480331	.460788	.442002

TABLE D.—TABLE SHOWING THE PRESENT WORTH OF A REMAINDER INTEREST POSTPONED FOR A TERM OF YEARS IN A CHARITABLE REMAINDER UNITRUST HAVING THE ADJUSTED PAYOUT RATE SHOWN—Continued

(1) Years	(2) Adjusted payout rate				
	4.2%	4.4%	4.6%	4.8%	5.0%
1	.958000	.956000	.954000	.952000	.950000
2	.917764	.913936	.910116	.906304	.902500
3	.879218	.873723	.868251	.862801	.857375
4	.842291	.835279	.828311	.821387	.814506
5	.806915	.798527	.790209	.781960	.773781
6	.773024	.763392	.753859	.744426	.735092
7	.740557	.729802	.719182	.708694	.698337
8	.709454	.697691	.686099	.674677	.663420
9	.679657	.666993	.654539	.642292	.630249
10	.651111	.637645	.624430	.611462	.598737
11	.623764	.609589	.595706	.582112	.568800
12	.597586	.582767	.568304	.554170	.540360
13	.572469	.557125	.542162	.527570	.513342
14	.548425	.532611	.517222	.502247	.487675
15	.525391	.509177	.493430	.478139	.463291
16	.503325	.486773	.470732	.455188	.440127
17	.482185	.465555	.449079	.433339	.418120
18	.461933	.444979	.428421	.412539	.397214
19	.442532	.425304	.408714	.392737	.377354
20	.423946	.406591	.389913	.373886	.358486

TABLE D.—TABLE SHOWING THE PRESENT WORTH OF A REMAINDER INTEREST POSTPONED FOR A TERM OF YEARS IN A CHARITABLE REMAINDER UNITRUST HAVING THE ADJUSTED PAYOUT RATE SHOWN—Continued

(1) Years	(2) Adjusted payout rate				
	5.2%	5.4%	5.6%	5.8%	6.0%
1	.948000	.946000	.944000	.942000	.940000
2	.898704	.894916	.891136	.887364	.883600
3	.851971	.846591	.841232	.835897	.830584
4	.807669	.800875	.794123	.787415	.780749
5	.765870	.757627	.749652	.741745	.733904
6	.725855	.716716	.707672	.698724	.689870
7	.688111	.678013	.668042	.658198	.648478
8	.652329	.641400	.630632	.620022	.609569
9	.618408	.606765	.595317	.584061	.572995
10	.586251	.573999	.561979	.550185	.538615
11	.555766	.543003	.530508	.518275	.506298
12	.526866	.513681	.500800	.488215	.475920
13	.499469	.485942	.472755	.459898	.447365
14	.473496	.459701	.446281	.433224	.420523
15	.448875	.434878	.421289	.408097	.395292
16	.425533	.411394	.397697	.384427	.371574
17	.403405	.389179	.375426	.362131	.349280
18	.382428	.368183	.354402	.341127	.328323
19	.362542	.348282	.334555	.321342	.308624
20	.343690	.329475	.315820	.302704	.290106

TABLE D.—TABLE SHOWING THE PRESENT WORTH OF A REMAINDER INTEREST POSTPONED FOR A TERM OF YEARS IN A CHARITABLE REMAINDER UNITRUST HAVING THE ADJUSTED PAYOUT RATE SHOWN—Continued

(1) Years	(2) Adjusted payout rate				
	6.2%	6.4%	6.6%	6.8%	7.0%
1	.938000	.936000	.934000	.932000	.930000
2	.879844	.876096	.872356	.868624	.864900
3	.825294	.820028	.814781	.809558	.804357
4	.774125	.767544	.761005	.754508	.748052
5	.726130	.718421	.710779	.703201	.695688
6	.681110	.672442	.663867	.655383	.646990
7	.638881	.629406	.620052	.610817	.601701
8	.599270	.589124	.579129	.569282	.559582
9	.562115	.551420	.540906	.530571	.520411
10	.527264	.516129	.505206	.494492	.483982
11	.494574	.483097	.471863	.460866	.450104
12	.463910	.452179	.440720	.429527	.418596
13	.435148	.423239	.411632	.400320	.389295

TABLE D.—TABLE SHOWING THE PRESENT WORTH OF A REMAINDER INTEREST POSTPONED FOR A TERM OF YEARS IN A CHARITABLE REMAINDER UNITRUST HAVING THE ADJUSTED PAYOUT RATE SHOWN—Continued

(1) Years	(2) Adjusted payout rate				
	6.2%	6.4%	6.6%	6.8%	7.0%
14	.408189	.396152	.384465	.373098	.362044
15	.382862	.370798	.359090	.347727	.336701
16	.359125	.347067	.335380	.324082	.313132
17	.336859	.324855	.313254	.302044	.291213
18	.315974	.304064	.292579	.281505	.270828
19	.296383	.284604	.273269	.262363	.251870
20	.278008	.266389	.255233	.244522	.234239

TABLE D.—TABLE SHOWING THE PRESENT WORTH OF A REMAINDER INTEREST POSTPONED FOR A TERM OF YEARS IN A CHARITABLE REMAINDER UNITRUST HAVING THE ADJUSTED PAYOUT RATE SHOWN—Continued

(1) Years	(2) Adjusted payout rate				
	7.2%	7.4%	7.6%	7.8%	8.0%
1	.928000	.926000	.924000	.922000	.920000
2	.861184	.857476	.853776	.850084	.846400
3	.799179	.794023	.788889	.783777	.778688
4	.741838	.735265	.728933	.722643	.716393
5	.688240	.680855	.673535	.666277	.659082
6	.638687	.630472	.622346	.614307	.606355
7	.592701	.583817	.575048	.566391	.557847
8	.550027	.540615	.531344	.522213	.513219
9	.510425	.500609	.490962	.481480	.472161
10	.473674	.463584	.453649	.443925	.434388
11	.439570	.429260	.419171	.409298	.399637
12	.407921	.397495	.387314	.377373	.367666
13	.378550	.368081	.357879	.347938	.338253
14	.351295	.340843	.330680	.320799	.311193
15	.326002	.315620	.305548	.295777	.286297
16	.302529	.292264	.282326	.272706	.263394
17	.280747	.270637	.260870	.251435	.242322
18	.260533	.250610	.241044	.231823	.222936
19	.241775	.232066	.222724	.213741	.205101
20	.224367	.214892	.205797	.197069	.188693

TABLE D.—TABLE SHOWING THE PRESENT WORTH OF A REMAINDER INTEREST POSTPONED FOR A TERM OF YEARS IN A CHARITABLE REMAINDER UNITRUST HAVING THE ADJUSTED PAYOUT RATE SHOWN—Continued

(1) Years	(2) Adjusted payout rate				
	8.2%	8.4%	8.6%	8.8%	9.0%
1	.918000	.916000	.914000	.912000	.910000
2	.842724	.839056	.835396	.831744	.828100
3	.773821	.768575	.763352	.758151	.752971
4	.710184	.704015	.697866	.691798	.685750
5	.651949	.644878	.637868	.630920	.624032
6	.598489	.590708	.583012	.575399	.567869
7	.549413	.541089	.532873	.524764	.516761
8	.504381	.495637	.487046	.478585	.470253
9	.463003	.454004	.445160	.436469	.427930
10	.425037	.415967	.406876	.397960	.389146
11	.390184	.380934	.371885	.363031	.354369
12	.358180	.348936	.339902	.331084	.322475
13	.328817	.319625	.310671	.301949	.293453
14	.301854	.292777	.283953	.275377	.267042
15	.277102	.268184	.259533	.251144	.243008
16	.254390	.245658	.237213	.229043	.221137
17	.233521	.225021	.216813	.208887	.201235
18	.214372	.206119	.198163	.190505	.183124
19	.196794	.188805	.181125	.173741	.166643
20	.180657	.172946	.165548	.158452	.151645

TABLE D.—TABLE SHOWING THE PRESENT WORTH OF A REMAINDER INTEREST POSTPONED FOR A TERM OF YEARS IN A CHARITABLE REMAINDER UNITRUST HAVING THE ADJUSTED PAYOUT RATE SHOWN—Continued

(1) Years	(2) Adjusted payout rate				
	9.2%	9.4%	9.6%	9.8%	10.0%
1	.908000	.906000	.904000	.902000	.900000
2	.824464	.820836	.817216	.813604	.810000
3	.748613	.743677	.738763	.733871	.729000
4	.679741	.673772	.667842	.661951	.656100
5	.617205	.610437	.603729	.597080	.590490
6	.560422	.553056	.545771	.538566	.531441
7	.508863	.501069	.493377	.485787	.478297
8	.462048	.453968	.446013	.438180	.430467
9	.419539	.411295	.403196	.395238	.387420
10	.380942	.372634	.364489	.356505	.348678
11	.345895	.337606	.329498	.321567	.313811
12	.314073	.305871	.297866	.290054	.282430
13	.285178	.277119	.269271	.261628	.254197
14	.258942	.251070	.243421	.235989	.228768
15	.235119	.227469	.220053	.212862	.205891
16	.213488	.206087	.198928	.192001	.185302
17	.193847	.186715	.179930	.173185	.166772
18	.176013	.169184	.162657	.156213	.150056
19	.159820	.153262	.146990	.140904	.135085
20	.145117	.138856	.132852	.127096	.121577

TABLE D.—TABLE SHOWING THE PRESENT WORTH OF A REMAINDER INTEREST POSTPONED FOR A TERM OF YEARS IN A CHARITABLE REMAINDER UNITRUST HAVING THE ADJUSTED PAYOUT RATE SHOWN—Continued

(1) Years	Adjusted payout rate				
	10.2%	10.4%	10.6%	10.8%	11.0%
1	.898000	.896000	.894000	.892000	.890000
2	.806404	.802816	.799236	.795664	.792100
3	.724151	.719323	.714517	.709732	.704969
4	.650287	.644514	.638778	.633081	.627422
5	.583958	.577484	.571068	.564708	.558406
6	.524394	.517426	.510535	.503720	.496981
7	.470906	.463613	.456418	.449318	.442313
8	.422874	.415398	.408038	.400792	.393659
9	.379741	.372196	.364798	.357506	.350368
10	.341007	.333488	.326118	.318896	.311817
11	.306224	.298805	.291550	.284455	.277519
12	.274999	.267729	.260645	.253734	.246990
13	.246941	.239866	.233017	.226331	.219812
14	.221753	.214937	.208317	.201887	.195641
15	.199134	.192584	.186236	.180083	.174121
16	.178822	.172555	.166495	.160634	.154967
17	.160582	.154609	.148846	.143288	.137921
18	.144203	.138530	.133069	.127811	.122740
19	.129494	.124123	.118963	.114007	.109257
20	.116296	.111214	.106353	.101694	.097230

TABLE D.—TABLE SHOWING THE PRESENT WORTH OF A REMAINDER INTEREST POSTPONED FOR A TERM OF YEARS IN A CHARITABLE REMAINDER UNITRUST HAVING THE ADJUSTED PAYOUT RATE SHOWN—Continued

(1) Years	(2) Adjusted payout rate				
	11.2%	11.4%	11.6%	11.8%	12.0%
1	.888000	.886000	.884000	.882000	.880000
2	.788544	.784996	.781456	.777924	.774400
3	.702227	.698506	.694807	.691129	.687472
4	.621802	.616219	.610673	.605166	.600695
5	.552160	.545970	.539835	.533756	.527732
6	.493018	.487328	.481724	.476203	.470764
7	.435402	.428584	.421858	.415222	.408678
8	.386637	.379726	.372922	.366226	.359635
9	.343334	.336437	.329663	.323011	.316478
10	.304981	.298083	.291422	.284896	.278501
11	.270734	.264102	.257617	.251278	.245081
12	.240412	.233994	.227734	.221627	.215671
13	.213486	.207319	.201317	.195475	.189791
14	.189575	.183694	.177964	.172409	.167016

TABLE D.—TABLE SHOWING THE PRESENT WORTH OF A REMAINDER INTEREST POSTPONED FOR A TERM OF YEARS IN A CHARITABLE REMAINDER UNITRUST HAVING THE ADJUSTED PAYOUT RATE SHOWN—Continued—Continued

(1) Years	(2) Adjusted payout rate				
	11.2%	11.4%	11.6%	11.8%	12.0%
15	.168343	.162744	.157320	.152065	.146974
16	.149488	.144191	.139071	.134121	.129337
17	.132746	.127754	.122939	.118295	.113817
18	.117878	.113190	.108678	.104336	.100159
19	.104676	.100286	.096071	.092024	.088140
20	.092952	.088853	.084927	.081166	.077563

TABLE D.—TABLE SHOWING THE PRESENT WORTH OF A REMAINDER INTEREST POSTPONED FOR A TERM OF YEARS IN A CHARITABLE REMAINDER UNITRUST HAVING THE ADJUSTED PAYOUT RATE SHOWN—Continued

(1) Years	(2) Adjusted payout rate (percent)				
	12.2	12.4	12.6	12.8	13.0
1	.878000	.876000	.874000	.872000	.870000
2	.770884	.767376	.763876	.760384	.756900
3	.676836	.672221	.667628	.663055	.658503
4	.594262	.588866	.583507	.578184	.572898
5	.521762	.515847	.509985	.504176	.498421
6	.458107	.451892	.445727	.439642	.433626
7	.402218	.395848	.389565	.383368	.377255
8	.353147	.346763	.340480	.334297	.328212
9	.310063	.303764	.297579	.291507	.285544
10	.272236	.266098	.260084	.254194	.248423
11	.239023	.233102	.227314	.221657	.216128
12	.209862	.204197	.198672	.193285	.188032
13	.184259	.178877	.173640	.168544	.163588
14	.161779	.156696	.151761	.146971	.142321
15	.142042	.137266	.132639	.128158	.123819
16	.124713	.120245	.115927	.111754	.107723
17	.109498	.105334	.101320	.097450	.093719
18	.096139	.092273	.088554	.084976	.081535
19	.084410	.080831	.077396	.074099	.070936
20	.074112	.070808	.067644	.064614	.061714

TABLE D.—TABLE SHOWING THE PRESENT WORTH OF A REMAINDER INTEREST POSTPONED FOR A TERM OF YEARS IN A CHARITABLE REMAINDER UNITRUST HAVING THE ADJUSTED PAYOUT RATE SHOWN—Continued

(2) Adjusted payout rate (percent)	(1) Years				
	13.2	13.4	13.6	13.8	14.0
1	.888000	.886000	.884000	.882000	.880000
2	.753424	.749956	.746496	.743044	.739600
3	.653972	.649462	.644973	.640504	.636056
4	.567648	.562434	.557256	.552114	.547000
5	.492718	.487088	.481469	.475923	.470427
6	.427679	.421801	.415990	.410245	.404567
7	.371226	.365279	.359317	.353631	.347928
8	.322224	.316332	.310533	.304830	.299218
9	.279690	.274944	.269302	.263764	.257327
10	.242771	.239235	.235813	.232502	.229302
11	.210725	.208446	.206286	.204245	.202319
12	.182910	.179179	.175407	.171693	.168036
13	.158786	.154075	.149371	.145676	.142000
14	.137809	.133429	.129179	.125055	.121050
15	.119618	.115550	.111611	.107798	.104108
16	.103828	.100066	.096432	.092922	.089531
17	.090123	.086657	.083317	.080098	.076997
18	.078227	.075045	.071986	.069045	.066217
19	.067901	.064989	.062196	.059517	.056947
20	.058938	.056280	.053737	.051303	.048974

TABLE D.—TABLE SHOWING THE PRESENT WORTH OF A REMAINDER INTEREST POSTPONED FOR A TERM OF YEARS IN A CHARITABLE REMAINDER UNITRUST HAVING THE ADJUSTED PAYOUT RATE SHOWN—Continued

(2) Adjusted payout rate (percent)	(1) Years				
	14.2	14.4	14.6	14.8	15.0
1	.858000	.856000	.854000	.852000	.850000
2	.736164	.732736	.729316	.725904	.722500
3	.631629	.627222	.622836	.618470	.614125
4	.541937	.536902	.531902	.526937	.522000
5	.464982	.459588	.454244	.448950	.443706
6	.398955	.393407	.387925	.382500	.377150
7	.342303	.336757	.331288	.325895	.320577
8	.293696	.288264	.282920	.277662	.272491
9	.251991	.246754	.241613	.236568	.231617
10	.216209	.211221	.206338	.201556	.196874
11	.185507	.180805	.176212	.171726	.167343
12	.159165	.154769	.150485	.146310	.142242
13	.136564	.132483	.128515	.124656	.120905
14	.117172	.113405	.109751	.106210	.102770
15	.100533	.097075	.093728	.090489	.087354
16	.086257	.083096	.080043	.077096	.074251
17	.074009	.071130	.068357	.065688	.063113
18	.063500	.060887	.058377	.055965	.053646
19	.054483	.052120	.049854	.047682	.045599
20	.046748	.044614	.042575	.040625	.038760

TABLE E.—TABLE, SINGLE LIFE, UNISEX, SHOWING THE PRESENT WORTH OF THE REMAINDER INTEREST IN PROPERTY TRANSFERRED TO A UNITRUST HAVING THE ADJUSTED PAYOUT RATE SHOWN

(1) Age	(2) Adjusted payout rate (percent)				
	2.2	2.4	2.6	2.8	3.0
0	.23253	.20635	.18364	.16394	.14683
1	.22196	.19596	.17170	.15139	.13372
2	.22597	.19884	.17523	.15468	.13676
3	.23039	.20304	.17920	.15840	.14024
4	.23503	.20747	.18340	.16237	.14397
5	.23988	.21211	.18783	.16656	.14793
6	.24489	.21693	.19243	.17094	.15207
7	.25004	.22189	.19718	.17546	.15637
8	.25534	.22701	.20209	.18016	.16084
9	.26080	.23230	.20716	.18503	.16549
10	.26640	.23774	.21243	.19008	.17031
11	.27217	.24335	.21786	.19530	.17532
12	.27807	.24911	.22344	.20068	.18049
13	.28407	.25497	.22913	.20618	.18579
14	.29013	.26098	.23489	.21175	.19115
15	.29621	.26704	.24067	.21735	.19655
16	.30229	.27279	.24647	.22296	.20196
17	.30838	.27876	.25228	.22859	.20739
18	.31451	.28477	.25813	.23427	.21287
19	.32070	.29085	.26407	.24003	.21844
20	.32699	.29704	.27012	.24591	.22413
21	.33339	.30335	.27629	.25192	.22996
22	.33991	.30977	.28259	.25807	.23592
23	.34655	.31634	.28904	.26437	.24205
24	.35334	.32306	.29566	.27085	.24836
25	.36031	.32998	.30248	.27754	.25490
26	.36746	.33710	.30952	.28446	.26167
27	.37481	.34443	.31678	.29161	.26869
28	.38236	.35197	.32427	.29901	.27596
29	.39006	.35968	.33194	.30660	.28344
30	.39793	.36757	.33980	.31439	.29113
31	.40594	.37561	.34783	.32237	.29902
32	.41410	.38383	.35605	.33054	.30711
33	.42240	.39220	.36444	.33890	.31541
34	.43084	.40072	.37299	.34744	.32389
35	.43942	.40941	.38172	.35617	.33258
36	.44813	.41824	.39061	.36508	.34146
37	.45696	.42720	.39966	.37416	.35053
38	.46591	.43630	.40885	.38339	.35977
39	.47496	.44552	.41818	.39278	.36917

TABLE E.—TABLE, SINGLE LIFE, UNISEX, SHOWING THE PRESENT WORTH OF THE REMAINDER INTEREST IN PROPERTY TRANSFERRED TO A UNITRUST HAVING THE ADJUSTED PAYOUT RATE SHOWN—Continued

(1) Age	(2) Adjusted payout rate (percent)				
	2.2	2.4	2.6	2.8	3.0
40	.48412	.45486	.42765	.40232	.37875
41	.49338	.46432	.43725	.41201	.38849
42	.50275	.47391	.44700	.42187	.39840
43	.51221	.48360	.45686	.43186	.40847
44	.52175	.49340	.46685	.44199	.41870
45	.53136	.50327	.47693	.45223	.42905
46	.54104	.51293	.48712	.46259	.43953
47	.55077	.52027	.49739	.47305	.45013
48	.56058	.53039	.50777	.48363	.46087
49	.57043	.54058	.51823	.49432	.47173
50	.58035	.55084	.52879	.50510	.48271
51	.59029	.56115	.53940	.51597	.49379
52	.60027	.57145	.55008	.52692	.50496
53	.61026	.58188	.56080	.53793	.51620
54	.62025	.59282	.57154	.54897	.52750
55	.63022	.60367	.58230	.56004	.53884
56	.64018	.61446	.59306	.57113	.55021
57	.65012	.62644	.60384	.58225	.56163
58	.66004	.63881	.61461	.59337	.57306
59	.66993	.64717	.62238	.60142	.58253
60	.67979	.65571	.63015	.60857	.58902
61	.68963	.66478	.63842	.61583	.59674
62	.69944	.67315	.64599	.62231	.60198
63	.70922	.68184	.65364	.62811	.60633
64	.71893	.69688	.66715	.63326	.61077
65	.72859	.70896	.67982	.63874	.61539
66	.73817	.71897	.69043	.64452	.62017
67	.74766	.72901	.70106	.65060	.62509
68	.75706	.73896	.71242	.65696	.63015
69	.76637	.74882	.72311	.66359	.63536
70	.77559	.75861	.73421	.67043	.64063
71	.78475	.76833	.74527	.67746	.64605
72	.79383	.77799	.75627	.68466	.65158
73	.80279	.78753	.76666	.69199	.65724

TABLE E.—TABLE, SINGLE LIFE, UNISEX, SHOWING THE PRESENT WORTH OF THE REMAINDER INTEREST IN PROPERTY TRANSFERRED TO A UNITRUST HAVING THE ADJUSTED PAYOUT RATE SHOWN—Continued

(1) Age	(2) Adjusted payout rate (percent)				
	2.2	2.4	2.6	2.8	3.0
74	.81158	.79689	.78256	.76858	.75494
75	.82013	.80602	.79223	.77876	.76561
76	.82844	.81488	.80163	.78867	.77599
77	.83648	.82347	.81075	.79829	.78609
78	.84428	.83182	.81961	.80764	.79592
79	.85187	.83994	.82824	.81677	.80552
80	.85927	.84787	.83668	.82569	.81491
81	.86645	.85556	.84487	.83437	.82404
82	.87336	.86299	.85278	.84275	.83288
83	.88003	.87014	.86042	.85084	.84142
84	.88648	.87708	.86762	.85830	.84917
85	.89273	.88381	.87501	.86633	.85778
86	.89868	.89021	.88185	.87360	.86547
87	.90417	.89613	.88818	.88034	.87260
88	.90923	.90158	.89402	.88655	.87917
89	.91396	.90668	.89948	.89237	.88533
90	.91849	.91156	.90471	.89794	.89124
91	.92278	.91620	.90968	.90324	.89686
92	.92673	.92046	.91426	.90812	.90204
93	.93027	.92429	.91837	.91251	.90670
94	.93341	.92768	.92201	.91639	.91082
95	.93612	.93062	.92516	.91976	.91440
96	.93841	.93309	.92782	.92259	.91740
97	.94034	.93529	.93018	.92512	.92009
98	.94193	.93703	.93226	.92733	.92244
99	.94318	.93840	.93381	.92942	.92466
100	.94409	.94008	.93565	.93149	.92746
101	.				

TABLE E.—TABLE, SINGLE LIFE, UNISEX, SHOWING THE PRESENT WORTH OF THE REMAINDER INTEREST IN PROPERTY TRANSFERRED TO A UNITRUST HAVING THE ADJUSTED PAY-OUT RATE SHOWN—Continued—Continued

(1) Age	(2) Adjusted payout rate (percent)				
	2.2	2.4	2.6	2.8	3.0
106	.96017	.95662	.95309	.94957	.94607
107	.96616	.96313	.96010	.95709	.95408
108	.97515	.97291	.97067	.96843	.96620
109	.98900	.98800	.98700	.98600	.98500

TABLE E.—TABLE, SINGLE LIFE, UNISEX, SHOWING THE PRESENT WORTH OF THE REMAINDER INTEREST IN PROPERTY TRANSFERRED TO A UNITRUST HAVING THE ADJUSTED PAY-OUT RATE SHOWN—Continued

(1) Years	(2) Adjusted payout rate (percent)				
	3.2	3.4	3.6	3.8	4.0
0	.13196	.11901	.10774	.09791	.08933
1	.11834	.10493	.09324	.08303	.07410
2	.12113	.10749	.09557	.08514	.07601
3	.12437	.11050	.09835	.08770	.07837
4	.12787	.11376	.10138	.09052	.08098
5	.13159	.11725	.10485	.09357	.08382
6	.13549	.12092	.10810	.09680	.08684
7	.13956	.12476	.11171	.10019	.09002
8	.14380	.12877	.11549	.10376	.09337
9	.14822	.13296	.11946	.10751	.09691
10	.15282	.13734	.12361	.11144	.10063
11	.15761	.14190	.12795	.11556	.10454
12	.16257	.14663	.13247	.11986	.10863
13	.16764	.15149	.13711	.12428	.11283
14	.17279	.15643	.14182	.12878	.11712
15	.17798	.16140	.14657	.13331	.12143
16	.18318	.16638	.15133	.13785	.12576
17	.18840	.17138	.15611	.14241	.13010
18	.19367	.17643	.16094	.14702	.13449
19	.19903	.18157	.16586	.15172	.13897
20	.20452	.18685	.17092	.15655	.14358
21	.21014	.19226	.17612	.16153	.14833
22	.21591	.19783	.18146	.16665	.15324
23	.22185	.20356	.18698	.17195	.15832
24	.22796	.20949	.19270	.17746	.16361
25	.23434	.21565	.19866	.18321	.16914
26	.24099	.22207	.20489	.18922	.17494
27	.24780	.22875	.21138	.19551	.18102
28	.25482	.23570	.21814	.20208	.18739
29	.26226	.24288	.22514	.20889	.19400
30	.26982	.25029	.23239	.21596	.20088
31	.27759	.25792	.23985	.22324	.20798
32	.28557	.26577	.24755	.23078	.21533
33	.29377	.27385	.25548	.23855	.22293
34	.30217	.28214	.26364	.24656	.23077
35	.31079	.29065	.27203	.25481	.23887
36	.31961	.29939	.28065	.26330	.24721
37	.32863	.30833	.28950	.27202	.25579
38	.33784	.31747	.29855	.28096	.26460
39	.34722	.32680	.30780	.29011	.27363
40	.35679	.33633	.31727	.29948	.28290
41	.36654	.34606	.32693	.30908	.29239
42	.37648	.35599	.33683	.31890	.30213
43	.38659	.36610	.34691	.32894	.31209
44	.39687	.37640	.35720	.33918	.32227
45	.40728	.38685	.36785	.34961	.33265
46	.41785	.39746	.37828	.36023	.34323
47	.42856	.40823	.38908	.37103	.35400
48	.43941	.41917	.40006	.38202	.36499
49	.45040	.43025	.41121	.39320	.37617
50	.46153	.44149	.42252	.40457	.38758
51	.47277	.45286	.43398	.41609	.39911
52	.48412	.46435	.44558	.42776	.41084
53	.49556	.47595	.45731	.43958	.42272
54	.50707	.48763	.46913	.45151	.43473
55	.51864	.49939	.48104	.46354	.44685
56	.53026	.51121	.49303	.47567	.45908
57	.54192	.52310	.50510	.48789	.47143
58	.55363	.53509	.51723	.50019	.48387
59	.56538	.54703	.52945	.51258	.49642
60	.57717	.55909	.54173	.52506	.50906
61	.58901	.57120	.55408	.53763	.52181
62	.60087	.58336	.56650	.55028	.53466
63	.61277	.59556	.57898	.56300	.54760
64	.62467	.60778	.59149	.57577	.56060

TABLE E.—TABLE, SINGLE LIFE, UNISEX, SHOWING THE PRESENT WORTH OF THE REMAINDER INTEREST IN PROPERTY TRANSFERRED TO A UNITRUST HAVING THE ADJUSTED PAY-OUT RATE SHOWN—Continued—Continued

(1) Years	(2) Adjusted payout rate (percent)				
	3.2	3.4	3.6	3.8	4.0
65	.63655	.62000	.60402	.58857	.57365
66	.64842	.63221	.61654	.60139	.58672
67	.66023	.64439	.62905	.61420	.59980
68	.67200	.65653	.64154	.62699	.61289
69	.68373	.66865	.65400	.63978	.62598
70	.69541	.68072	.66645	.65257	.63908
71	.70708	.69279	.67890	.66538	.65222
72	.71870	.70484	.69134	.67819	.66538
73	.73025	.71682	.70372	.69095	.67850
74	.74163	.72863	.71595	.70356	.69147
75	.75275	.74019	.72792	.71593	.70421
76	.76360	.75147	.73962	.72802	.71667
77	.77415	.76246	.75102	.73981	.72883
78	.78443	.77318	.76214	.75133	.74073
79	.79448	.78365	.77303	.76261	.75238
80	.80432	.79392	.78371	.77369	.76384
81	.81390	.80393	.79413	.78450	.77504
82	.82317	.81362	.80423	.79499	.78590
83	.83214	.82301	.81402	.80517	.79645
84	.84086	.83214	.82355	.81508	.80674
85	.84935	.84104	.83284	.82476	.81679
86	.85764	.84953	.84172	.83401	.82640
87	.86576	.85741	.84996	.84260	.83533
88	.87371	.86568	.85757	.85054	.84359
89	.88148	.87366	.86541	.85859	.85135
90	.88908	.88148	.87317	.86516	.85811
91	.89651	.88908	.88112	.87300	.86594
92	.90378	.89651	.88908	.88112	.87325
93	.91090	.90378	.89651	.88908	.88148
94	.91787	.91090	.90378	.89651	.88908
95	.92470	.91787	.91090	.90378	.89651
96	.93139	.92470	.91787	.91090	.90378
97	.93794	.93139	.92470	.91787	.91090
98	.94435	.93794	.93139	.92470	.91787
99	.95062	.94435	.93794	.93139	.92470
100	.95675	.95062	.94435	.93794	.93139
101	.96274	.95675	.95062	.94435	.93794
102	.96859	.96274	.95675	.95062	.94435
103	.97430	.96859	.96274	.95675	.95062
104	.97987	.97430	.96859	.96274	.95675
105	.98530	.97987	.97430	.96859	.96274
106	.99059	.98530	.97987	.97430	.96859
107	.99574	.99059	.98530	.97987	.97430
108	.99985	.99574	.99059	.98530	.97987
109	.99985	.99985	.99985	.99985	.99985

TABLE E.—TABLE, SINGLE LIFE, UNISEX, SHOWING THE PRESENT WORTH OF THE REMAINDER INTEREST IN PROPERTY TRANSFERRED TO A UNITRUST HAVING THE ADJUSTED PAY-OUT RATE SHOWN

(1) Age	(2) Adjusted payout rate (percent)				
	4.2	4.4	4.6	4.8	5.0
0	.08183	.07527	.06952	.06448	.06005
1	.06629	.05945	.05344	.04817	.04354
2	.06801	.06098	.05481	.04939	.04460
3	.07017	.06297	.05663	.05104	.04611
4	.07259	.06520	.05868	.05294	.04788
5	.07523	.06765	.06096	.05505	.04982
6	.07805	.07029	.06342	.05734	.05195
7	.08103	.07307	.06603	.05978	.05423
8	.08418	.07603	.06880	.06238	.05666
9	.08752	.07917	.07175	.06516	.05928
10	.09103	.08249	.07488	.06811	.06206
11	.09473	.08600	.07820	.07125	.06503
12	.09861	.08968	.08169	.07456	.06817
13	.10261	.09348	.08530	.07799	.07142
14	.10669	.09735	.08899	.08148	.07474
15	.11080	.10126	.09269	.08500	.07808
16	.11491	.10516	.09640	.08852	.08142
17	.11903	.10908	.10012	.09204	.08475
18	.12321	.11304	.10387	.09560	.08812
19	.12747	.11709	.10771	.09923	.09156
20	.13188	.12126	.11168	.10300	.09513
21	.13639	.12558	.11578	.10690	.09883
22	.14108	.13005	.12004	.11094	.10268
23	.14584	.13469	.12446	.11516	.10689

TABLE E.—TABLE, SINGLE LIFE, UNISEX, SHOWING THE PRESENT WORTH OF THE REMAINDER INTEREST IN PROPERTY TRANSFERRED TO A UNITRUST HAVING THE ADJUSTED PAY-OUT RATE SHOWN—Continued

(1) Age	(2) Adjusted payout rate (percent)				
	4.2	4.4	4.6	4.8	5.0
24	.15101	.13954	.12910	.11958	.11091
25	.15632	.14464	.13398	.12426	.11537
26	.16191	.15001	.13914	.12920	.12011
27	.16776	.15567	.14459	.13444	.12514
28	.17394	.16162	.15032	.13997	.13046
29	.18035	.16782	.15632	.14575	.13604
30	.18702	.17429	.16259	.15181	.14189
31	.19393	.18100	.16909	.15811	.14799
32	.20109	.18797	.17586	.16436	.15436
33	.20851	.19520	.18290	.17152	.16100
34	.21618	.20268	.19018	.17861	.16789
35	.22411	.21043	.19775	.18599	.17508
36	.23228	.21844	.20558	.19363	.18253
37	.24071	.22670	.21367	.20154	.19026
38	.24938	.23521	.22201	.20971	.19825
39	.25827	.24396	.23066	.21814	.20650
40	.26741	.25295	.23945	.22682	.21502
41	.27679	.26220	.24855	.23577	.22381
42	.28642	.27172	.25793	.24501	.23289
43	.29629	.28147	.26756	.25450	.24224
44	.30639	.29147	.27745	.26426	.25186
45	.31669	.30169	.28756	.27426	.26173
46	.32722	.31213	.29791	.28450	.27185
47	.33795	.32280	.30849	.29498	.28222
48	.34890	.33370	.31932	.30573	.29287
49	.36007	.34482	.33039	.31672	.30377
50	.37144	.35617	.34170	.32797	.31494
51	.38301	.36773	.35322	.33944	.32635
52	.39476	.37948	.36495	.35113	.33799
53	.40668	.39141	.37688	.36304	.34986
54	.41874	.40350	.38897	.37512	.36191
55	.43093	.41574	.40123	.38739	.37416
56	.44324	.42811	.41364	.39980	.38657
57	.45568	.44052	.42620	.41240	.39918
58	.46823	.45305	.43890	.42514	.41194
59	.48091	.46603	.45175	.43805	.42489
60	.49370	.47933	.46475	.45112	.43802
61	.50661	.49198	.47790	.46436	.45133
62	.51963	.50515	.49120	.47776	.46481
63	.53275	.51844	.50463	.49131	.47846
64	.54596	.53182	.51817	.50488	.49225
65	.55922	.54528	.53180		

TABLE E.—TABLE, SINGLE LIFE, UNISEX, SHOWING THE PRESENT WORTH OF THE REMAINDER INTEREST IN PROPERTY TRANSFERRED TO A UNITRUST HAVING THE ADJUSTED PAYOUT RATE SHOWN—Continued

(1) Age	(2) Adjusted payout rate (percent)				
	4.2	4.4	4.6	4.8	5.0
108	.95283	.95062	.94840	.94619	.94398
109	.97900	.97800	.97700	.97600	.97500

TABLE E.—TABLE, SINGLE LIFE, UNISEX, SHOWING THE PRESENT WORTH OF THE REMAINDER INTEREST IN PROPERTY TRANSFERRED TO A UNITRUST HAVING THE ADJUSTED PAYOUT RATE SHOWN—Continued

(1) Age	(2) Adjusted payout rate (percent)				
	5.2	5.4	5.6	5.8	6.0
0	.05615	.05272	.04969	.04701	.04464
1	.03945	.03585	.03268	.02986	.02737
2	.04039	.03667	.03337	.03046	.02787
3	.04176	.03791	.03450	.03147	.02879
4	.04336	.03938	.03585	.03272	.02993
5	.04518	.04107	.03741	.03416	.03127
6	.04717	.04292	.03914	.03577	.03276
7	.04929	.04490	.04099	.03750	.03438
8	.05158	.04704	.04300	.03938	.03615
9	.05404	.04936	.04518	.04143	.03808
10	.05666	.05183	.04751	.04364	.04018
11	.05947	.05449	.05003	.04602	.04242
12	.06245	.05731	.05271	.04856	.04484
13	.06554	.06025	.05549	.05121	.04735
14	.06889	.06324	.05834	.05391	.04992
15	.07186	.06625	.06119	.05662	.05250
16	.07502	.06924	.06403	.05931	.05504
17	.07817	.07223	.06685	.06199	.05757
18	.08136	.07524	.06970	.06468	.06012
19	.08462	.07832	.07261	.06743	.06272
20	.08800	.08152	.07564	.07029	.06542
21	.09151	.08485	.07879	.07327	.06824
22	.09516	.08831	.08207	.07638	.07119
23	.09897	.09193	.08551	.07964	.07428
24	.10299	.09576	.08915	.08310	.07756
25	.10725	.09982	.09302	.08679	.08108
26	.11179	.10416	.09717	.09075	.08466
27	.11661	.10878	.10160	.09500	.08892
28	.12173	.11370	.10632	.09953	.09328
29	.12710	.11888	.11130	.10432	.09788
30	.13276	.12433	.11658	.10938	.10276
31	.13865	.13002	.12205	.11469	.10787
32	.14482	.13599	.12783	.12026	.11326
33	.15126	.14223	.13387	.12612	.11892
34	.15796	.14874	.14018	.13223	.12485
35	.16494	.15553	.14678	.13864	.13107
36	.17221	.16260	.15366	.14533	.13757
37	.17975	.16996	.16082	.15231	.14435
38	.18756	.17758	.16826	.15955	.15142
39	.19563	.18547	.17597	.16708	.15875
40	.20397	.19364	.18395	.17488	.16638
41	.21259	.20209	.19223	.18298	.17430
42	.22152	.21084	.20082	.19140	.18254
43	.23071	.21988	.20969	.20010	.19107
44	.24019	.22920	.21885	.20910	.19991
45	.24992	.23878	.22828	.21837	.20902
46	.25991	.24864	.23799	.22793	.21842
47	.27016	.25876	.24798	.23777	.22812
48	.28070	.26918	.25826	.24792	.23812
49	.29150	.27987	.26883	.25837	.24843
50	.30258	.29084	.27970	.26911	.25905
51	.31391	.30208	.29084	.28014	.26996
52	.32548	.31358	.30224	.29144	.28115
53	.33729	.32532	.31390	.30302	.29263
54	.34931	.33728	.32579	.31482	.30434
55	.36152	.34945	.33790	.32686	.31631
56	.37392	.36181	.35022	.33912	.32850
57	.38652	.37438	.36276	.35162	.34093
58	.39929	.38715	.37550	.36432	.35359
59	.41226	.40013	.38847	.37727	.36650
60	.42542	.41331	.40165	.39044	.37965
61	.43878	.42670	.41506	.40386	.39306
62	.45233	.44029	.42869	.41750	.40671
63	.46606	.45409	.44253	.43138	.42060
64	.47994	.46805	.45656	.44545	.43471
65	.49397	.48217	.47076	.45971	.44902
66	.50811	.49642	.48510	.47413	.46350

TABLE E.—TABLE, SINGLE LIFE, UNISEX, SHOWING THE PRESENT WORTH OF THE REMAINDER INTEREST IN PROPERTY TRANSFERRED TO A UNITRUST HAVING THE ADJUSTED PAYOUT RATE SHOWN—Continued

(1) Age	(2) Adjusted payout rate (percent)				
	5.2	5.4	5.6	5.8	6.0
67	.52235	.51079	.49957	.48869	.47814
68	.53668	.52525	.51416	.50339	.49293
69	.55110	.53983	.52888	.51823	.50788
70	.56563	.55453	.54379	.53322	.52299
71	.58029	.56938	.55875	.54839	.53830
72	.59507	.58436	.57392	.56374	.55380
73	.60990	.59941	.58917	.57918	.56942
74	.62485	.61439	.60437	.59458	.58502
75	.63920	.62919	.61940	.60983	.60046
76	.65351	.64375	.63419	.62484	.61568
77	.66755	.65804	.64873	.63961	.63066
78	.68133	.67209	.66303	.65414	.64542
79	.69492	.68595	.67714	.66850	.66001
80	.70834	.69965	.69111	.68272	.67448
81	.72151	.71311	.70484	.69671	.68872
82	.73436	.72624	.71825	.71039	.70265
83	.74689	.73906	.73135	.72376	.71627
84	.75917	.75163	.74421	.73688	.72967
85	.77122	.76398	.75685	.74980	.74286
86	.78280	.77586	.76901	.76224	.75556
87	.79359	.78693	.78036	.77386	.76744
88	.80360	.79720	.79088	.78463	.77846
89	.81302	.80688	.80081	.79480	.78886
90	.82213	.81624	.81041	.80465	.79894
91	.83086	.82522	.81963	.81410	.80862
92	.83935	.83354	.82818	.82287	.81762
93	.84626	.84106	.83591	.83081	.82575
94	.85275	.84774	.84278	.83787	.83299
95	.85839	.85355	.84876	.84400	.83929
96	.86313	.85844	.85378	.84916	.84458
97	.86737	.86280	.85826	.85377	.84930
98	.87107	.86661	.86218	.85779	.85343
99	.87455	.87019	.86586	.86157	.85730
100	.87780	.87374	.86951	.86532	.86115
101	.88086	.87689	.87275	.86863	.86455
102	.88347	.87960	.87565	.87162	.86762
103	.88568	.88183	.87807	.87419	.87029
104	.88726	.88352	.87980	.87600	.87214
105	.88872	.88506	.88141	.87778	.87417
106	.89003	.88646	.88291	.87936	.87584
107	.89124	.88776	.88431	.88086	.87741
108	.89217	.88876	.88536	.88191	.87851
109	.89270	.88930	.88590	.88250	.87910

TABLE E.—TABLE, SINGLE LIFE, UNISEX, SHOWING THE PRESENT WORTH OF THE REMAINDER INTEREST IN PROPERTY TRANSFERRED TO A UNITRUST HAVING THE ADJUSTED PAYOUT RATE SHOWN—Continued

(1) Age	(2) Adjusted Payout Rate (percent)				
	6.2	6.4	6.6	6.8	7.0
0	.04253	.04066	.03899	.03751	.03618
1	.02516	.02320	.02145	.01989	.01850
2	.02557	.02353	.02171	.02006	.01862
3	.02640	.02427	.02237	.02067	.01915
4	.02744	.02523	.02325	.02147	.01988
5	.02868	.02638	.02431	.02246	.02060
6	.03006	.02767	.02552	.02359	.02185
7	.03159	.02909	.02685	.02483	.02302
8	.03325	.03065	.02831	.02621	.02432
9	.03507	.03236	.02993	.02774	.02576
10	.03704	.03423	.03170	.02941	.02735
11	.03918	.03626	.03363	.03125	.02910
12	.04148	.03845	.03571	.03323	.03099
13	.04387	.04073	.03788	.03531	.03297
14	.04632	.04305	.04010	.03742	.03499
15	.04876	.04538	.04231	.03953	.03699
16	.05118	.04767	.04449	.04159	.03896
17	.05357	.04994	.04663	.04362	.04088
18	.05598	.05221	.04878	.04565	.04280
19	.05843	.05453	.05097	.04772	.04476
20	.06099	.05694	.05325	.04988	.04679
21	.06365	.05946	.05564	.05213	.04893
22	.06644	.06210	.05813	.05449	.05116
23	.06937	.06488	.06076	.05699	.05352
24	.07249	.06784	.06357	.05965	.05605
25	.07584	.07103	.06660	.06254	.05879

TABLE E.—TABLE, SINGLE LIFE, UNISEX, SHOWING THE PRESENT WORTH OF THE REMAINDER INTEREST IN PROPERTY TRANSFERRED TO A UNITRUST HAVING THE ADJUSTED PAYOUT RATE SHOWN—Continued

(1) Age	(2) Adjusted Payout Rate (percent)				
	6.2	6.4	6.6	6.8	7.0
26	.07945	.07447	.06989	.06567	.06176
27	.08334	.07819	.07345	.06907	.06503
28	.08751	.08219	.07729	.07275	.06856
29	.09194	.08645	.08137	.07667	.07233
30	.09663	.09096	.08572	.08088	.07635
31	.10156	.09572	.09030	.08527	.08060
32	.10674	.10074	.09515	.08995	.08512
33	.11224	.10604	.10027	.09490	.08990
34	.11798	.11159	.10564	.10010	.09494
35	.12401	.11744	.11131	.10560	.10026
36	.13033	.12357	.11727	.11137	.10586
37	.13693	.12999	.12350	.11743	.11175
38	.14380	.13668	.13002	.12377	.11791
39	.15096	.14366	.13681	.13038	.12436
40	.15841	.15092	.14390	.13729	.13109
41	.16615	.15848	.15128	.14450	.13812
42	.17421	.16637	.15899	.15204	.14549
43	.18257	.17458	.16700	.16088	.15316
44	.19124	.18306	.17533	.16904	.16115
45	.20018	.19184	.18395	.17749	.16943
46	.20943	.20092	.19287	.18624	.17802
47	.21897	.21030	.20209	.19431	.18692
48	.22882	.22001	.21185	.20371	.19618
49	.23900	.23004	.22152	.21343	.20573
50	.24948	.24039	.23173	.22349	.21585
51	.26027	.25104	.24225	.23387	.22589
52	.27135	.26200	.25306	.24457	.23645
53	.28271	.27325	.26421	.25558	.24743
54	.29433	.28476	.27561	.26686	.25868
55	.30621	.29654	.28728	.27842	.26993
56	.31832	.30856	.29921	.29025	.28165
57	.33068	.32085	.31142	.30236	.29367
58	.34329	.33339	.32388	.31474	.30595
59	.35615	.34620	.33662	.32741	.31855
60	.36927	.35927	.34964	.34037	.33143
61	.38265	.37262	.36295	.35362	.34443
62	.39630	.38625	.37655	.36718	.35814
63	.41020	.40014	.39043	.38104	.37196
64	.42432	.41428	.40456	.39516	.38606
65	.43866	.42864	.41893	.40953	.40042
66	.45320	.44321	.43353	.42414	.41503
67	.46790	.45796	.4		

TABLE E.—TABLE, SINGLE LIFE, UNISEX, SHOWING THE PRESENT WORTH OF THE REMAINDER INTEREST IN PROPERTY TRANSFERRED TO A UNITRUST HAVING THE ADJUSTED PAYOUT RATE SHOWN—Continued—Continued

(1) Age	(2) Adjusted Payout Rate (percent)				
	6.2	6.4	6.6	6.8	7.0
109	.96900	.96800	.96700	.96600	.96500

TABLE E.—TABLE, SINGLE LIFE, UNISEX, SHOWING THE PRESENT WORTH OF THE REMAINDER INTEREST IN PROPERTY TRANSFERRED TO A UNITRUST HAVING THE ADJUSTED PAYOUT RATE SHOWN—Continued

(1) Age	(2) Adjusted payout rate (percent)				
	7.2	7.4	7.6	7.8	8.0
0	.03499	.03392	.03296	.03209	.03130
1	.01725	.01613	.01513	.01422	.01340
2	.01732	.01615	.01509	.01414	.01329
3	.01778	.01656	.01545	.01446	.01356
4	.01846	.01717	.01601	.01497	.01402
5	.01930	.01796	.01674	.01574	.01485
6	.02029	.01888	.01761	.01665	.01581
7	.02138	.01991	.01857	.01766	.01687
8	.02261	.02106	.01966	.01879	.01804
9	.02397	.02236	.02089	.01996	.01925
10	.02548	.02379	.02225	.02126	.02059
11	.02715	.02538	.02377	.02271	.02208
12	.02895	.02710	.02542	.02439	.02380
13	.03085	.02892	.02715	.02606	.02551
14	.03278	.03076	.02893	.02775	.02724
15	.03489	.03259	.03067	.02942	.02894
16	.03696	.03437	.03237	.03104	.03060
17	.03938	.03610	.03401	.03260	.03220
18	.04204	.03782	.03564	.03418	.03381
19	.04504	.03956	.03729	.03570	.03536
20	.04837	.04138	.03901	.03733	.03700
21	.05204	.04329	.04081	.03903	.03870
22	.05604	.04529	.04270	.04082	.04049
23	.06037	.04740	.04470	.04272	.04239
24	.06504	.04968	.04688	.04477	.04434
25	.07004	.05216	.04922	.04701	.04658
26	.07537	.05488	.05182	.04951	.04908
27	.08104	.05785	.05466	.05226	.05183
28	.08704	.06109	.05777	.05528	.05485
29	.09337	.06457	.06110	.05859	.05816
30	.10004	.06829	.06469	.06209	.06166
31	.10704	.07224	.06849	.06579	.06536
32	.11437	.07644	.07254	.06974	.06931
33	.12204	.08090	.07686	.07396	.07353
34	.13004	.08562	.08142	.07842	.07800
35	.13837	.09062	.08626	.08316	.08274
36	.14704	.09589	.09137	.08817	.08775
37	.15604	.10144	.09676	.09347	.09305
38	.16537	.10727	.10243	.09908	.09866
39	.17504	.11337	.10837	.10493	.10451
40	.18504	.11977	.11480	.11126	.11084
41	.19537	.12646	.12153	.11789	.11747
42	.20604	.13349	.12859	.12485	.12443
43	.21704	.14082	.13593	.13219	.13177
44	.22837	.14847	.14358	.13984	.13942
45	.24004	.15642	.15153	.14810	.14768
46	.25204	.16468	.15969	.15626	.15584
47	.26437	.17326	.16827	.16484	.16442
48	.27704	.18219	.17670	.17327	.17285
49	.29004	.19145	.18586	.18243	.18201
50	.30337	.20106	.19527	.19184	.19142
51	.31704	.21101	.20498	.20155	.20113
52	.33104	.22129	.21499	.21156	.21114
53	.34537	.23190	.22520	.22177	.22135
54	.36004	.24280	.23561	.23218	.23176
55	.37504	.25400	.24622	.24279	.24237
56	.39037	.26550	.25703	.25360	.25318
57	.40604	.27729	.26804	.26461	.26419
58	.42204	.28938	.27925	.27582	.27540
59	.43837	.30177	.29068	.28725	.28683
60	.45504	.31446	.30237	.29894	.29852
61	.47204	.32745	.31436	.31093	.31051
62	.48937	.34074	.32665	.32322	.32280
63	.50704	.35433	.33924	.33581	.33539
64	.52504	.36822	.35213	.34870	.34828
65	.54337	.38241	.36532	.36189	.36147
66	.56204	.39690	.37891	.37548	.37506
67	.58104	.41169	.39280	.38937	.38895

TABLE E.—TABLE, SINGLE LIFE, UNISEX, SHOWING THE PRESENT WORTH OF THE REMAINDER INTEREST IN PROPERTY TRANSFERRED TO A UNITRUST HAVING THE ADJUSTED PAYOUT RATE SHOWN—Continued—Continued

(1) Age	(2) Adjusted payout rate (percent)				
	7.2	7.4	7.6	7.8	8.0
68	.43611	.42755	.41923	.41113	.40326
69	.45144	.44290	.43459	.42650	.41863
70	.46702	.45852	.45025	.44218	.43432
71	.48291	.47447	.46623	.45820	.45037
72	.49909	.49072	.48255	.47458	.46679
73	.51549	.50721	.49912	.49124	.48349
74	.53195	.52377	.51578	.50796	.50031
75	.54832	.54027	.53238	.52466	.51710
76	.56454	.55661	.54884	.54123	.53377
77	.58057	.57278	.56514	.55765	.55030
78	.59644	.58879	.58129	.57393	.56670
79	.61219	.60471	.59736	.59013	.58304
80	.62788	.62057	.61338	.60632	.59936
81	.64341	.63628	.62926	.62236	.61556
82	.65866	.65172	.64488	.63815	.63151
83	.67364	.66689	.66024	.65369	.64723
84	.68843	.68189	.67544	.66907	.66279
85	.70303	.69674	.69050	.68433	.67825
86	.71723	.71112	.70508	.69912	.69323
87	.73100	.72460	.71877	.71300	.70731
88	.74285	.73715	.73151	.72593	.72042
89	.75454	.74903	.74358	.73819	.73286
90	.76591	.76060	.75534	.75014	.74499
91	.77688	.77176	.76670	.76169	.75674
92	.78749	.78217	.77729	.77245	.76766
93	.79635	.79160	.78690	.78229	.77761
94	.80461	.80002	.79547	.79096	.78648
95	.81180	.80735	.80294	.79856	.79421
96	.81784	.81351	.80921	.80494	.80071
97	.82234	.81801	.81381	.80965	.80551
98	.82574	.82154	.81744	.81332	.80923
99	.82835	.82426	.82026	.81619	.81217
100	.83014	.82616	.82226	.81824	.81426
101	.83100	.82712	.82326	.81929	.81536
102	.83191	.82804	.82412	.82019	.81626
103	.83286	.82899	.82506	.82113	.81720
104	.83384	.82997	.82604	.82211	.81818
105	.83484	.83097	.82704	.82311	.81918
106	.83584	.83197	.82804	.82411	.82018
107	.83684	.83297	.82904	.82511	.82118
108	.83784	.83397	.82904	.82511	.82118
109	.83884	.83497	.83004	.82611	.82218

TABLE E.—TABLE, SINGLE LIFE, UNISEX, SHOWING THE PRESENT WORTH OF THE REMAINDER INTEREST IN PROPERTY TRANSFERRED TO A UNITRUST HAVING THE ADJUSTED PAYOUT RATE SHOWN—Continued

(1) Age	(2) Adjusted payout rate (percent)				
	8.2	8.4	8.6	8.8	9.0
0	.03059	.02995	.02936	.02882	.02833
1	.01287	.01200	.01139	.01084	.01033
2	.01251	.01181	.01117	.01059	.01006
3	.01274	.01200	.01133	.01072	.01016
4	.01316	.01239	.01168	.01103	.01044
5	.01375	.01293	.01218	.01150	.01088
6	.01446	.01360	.01281	.01209	.01144
7	.01527	.01436	.01353	.01277	.01208
8	.01619	.01523	.01436	.01356	.01283
9	.01725	.01624	.01532	.01448	.01370
10	.01843	.01737	.01640	.01551	.01470
11	.01972	.01865	.01763	.01669	.01583
12	.02116	.02005	.01898	.01800	.01709
13	.02276	.02153	.02041	.01937	.01842
14	.02452	.02323	.02205	.02097	.01997
15	.02643	.02505	.02382	.02271	.02170
16	.02849	.02703	.02576	.02462	.02360
17	.03071	.02917	.02786	.02669	.02565
18	.03309	.03146	.02999	.02879	.02773
19	.03564	.03391	.03231	.03108	.03000
20	.03837	.03654	.03481	.03355	.03245
21	.04129	.03936	.03751	.03622	.03510
22	.04441	.04238	.04041	.03908	.03793
23	.04774	.04561	.04351	.04214	.04100
24	.05129	.04906	.04683	.04543	.04427
25	.05504	.05271	.05038	.04895	.04777
26	.05899	.05656	.05411	.05265	.05145
27	.06314	.06061	.05804	.05655	.05534
28	.06749	.06486	.06217	.06065	.05943
29	.07204	.06931	.06651	.06496	.06373
30	.07679	.07406	.07116	.06959	.06835
31	.08174	.07891	.07591	.07433	.07309
32	.08689	.08406	.08106	.07947	.07823
33	.09224	.08931	.08621	.08461	.08337
34	.09779	.09476	.09156	.08995	.08871
35	.10354	.10041	.09711	.09549	.09425
36	.10949	.10626	.10286	.10123	.10000
37	.11564	.11231	.10881	.10717	.10593
38	.12199	.11856	.11496	.11331	.11207
39	.12854	.12501	.12131	.11966	.11842
40	.13529	.13166	.12786	.12621	.12497
41	.14224	.13851	.13461	.13296	.13172
42	.14939	.14556	.14156	.14001	.13877
43	.15674	.15281	.14871	.14716	.14592
44	.16429	.16026	.15606	.15451	.15327
45	.17204	.16791	.16361	.16206	.16082
46	.18009	.17586	.17146	.16991	.16867
47	.18834	.18401	.17951	.17796	.17672
48	.19679	.19236	.18776	.18621	.18497
49	.20544	.20091	.19621	.19466	.19342
50	.21429	.20966	.20486	.20331	.20207
51	.22334	.21861	.21371	.21216	.21092
52	.23259	.22776	.22276	.22121	.21997
53	.24194	.23701	.23191	.23036	.22912
54	.25149	.24646	.24126	.23971	.23847
55	.26124	.25611	.25081	.24926	.24802
56	.27119	.26596	.26056	.25901	.25777
57	.28134	.27601	.27051	.26896	.26772
58	.29169	.28626	.28066	.27911	.27787
59	.30224	.29671	.29101	.28946	.28822
60	.31299	.30736	.30156	.30001	.29877
61	.32394	.31821	.31231	.31076	.30952
62	.33509	.32926	.32326	.32171	.32047
63	.34644	.34051	.33441	.33286	.33162
64	.35799	.35196	.34576	.34421	.34297
65	.36974	.36361	.35731	.35576	.35452
66	.38169	.37546	.36906	.36751	.36627
67	.39384	.38751	.38101	.37946	.37822

TABLE E.—TABLE, SINGLE LIFE, UNISEX, SHOWING THE PRESENT WORTH OF THE REMAINDER INTEREST IN PROPERTY TRANSFERRED TO A UNITRUST HAVING THE ADJUSTED PAYOUT RATE SHOWN—Continued—Continued

(1) Age	(2) Adjusted payout rate (percent)				
	8.2	8.4	8.6	8.8	9.0
27	.04642	.04406	.0		

TABLE E.—TABLE, SINGLE LIFE, UNISEX, SHOWING THE PRESENT WORTH OF THE REMAINDER INTEREST IN PROPERTY TRANSFERRED TO A UNITRUST HAVING THE ADJUSTED PAY-OUT RATE SHOWN—Continued

(1) Age	(2) Adjusted payout rate (percent)				
	9.2	9.4	9.6	9.8	10.0
0	0.2788	0.2747	0.2709	0.2673	0.2641
1	0.0987	0.0945	0.0906	0.0871	0.0838
2	0.0957	0.0913	0.0872	0.0835	0.0800
3	0.0965	0.0918	0.0875	0.0836	0.0799
4	0.0991	0.0941	0.0896	0.0854	0.0815
5	0.1031	0.0979	0.0931	0.0887	0.0846
6	0.1084	0.1028	0.0978	0.0931	0.0888
7	0.1144	0.1086	0.1032	0.0983	0.0937
8	0.1216	0.1154	0.1097	0.1044	0.0996
9	0.1299	0.1234	0.1174	0.1118	0.1067
10	0.1395	0.1326	0.1262	0.1204	0.1149
11	0.1504	0.1432	0.1364	0.1302	0.1245
12	0.1626	0.1549	0.1478	0.1413	0.1352
13	0.1755	0.1674	0.1599	0.1530	0.1466
14	0.1885	0.1800	0.1721	0.1648	0.1581
15	0.2011	0.1922	0.1839	0.1762	0.1691
16	0.2130	0.2036	0.1949	0.1869	0.1794
17	0.2243	0.2144	0.2052	0.1967	0.1888
18	0.2350	0.2246	0.2150	0.2061	0.1978
19	0.2457	0.2348	0.2247	0.2153	0.2065
20	0.2569	0.2454	0.2347	0.2248	0.2156
21	0.2685	0.2564	0.2452	0.2347	0.2250
22	0.2806	0.2679	0.2561	0.2451	0.2348
23	0.2936	0.2802	0.2677	0.2561	0.2453
24	0.3078	0.2937	0.2805	0.2683	0.2569
25	0.3236	0.3087	0.2949	0.2820	0.2699
26	0.3415	0.3258	0.3112	0.2975	0.2848
27	0.3615	0.3450	0.3295	0.3151	0.3017
28	0.3838	0.3664	0.3502	0.3350	0.3208
29	0.4081	0.3898	0.3727	0.3567	0.3416
30	0.4346	0.4154	0.3973	0.3804	0.3646
31	0.4630	0.4427	0.4237	0.4059	0.3892
32	0.4936	0.4723	0.4529	0.4335	0.4159
33	0.5264	0.5041	0.4831	0.4633	0.4448
34	0.5615	0.5381	0.5160	0.4952	0.4757
35	0.5992	0.5746	0.5514	0.5296	0.5090
36	0.6393	0.6135	0.5892	0.5663	0.5447
37	0.6820	0.6550	0.6295	0.6055	0.5828
38	0.7272	0.6990	0.6723	0.6471	0.6233
39	0.7749	0.7454	0.7175	0.6912	0.6662
40	0.8254	0.7946	0.7655	0.7379	0.7117
41	0.8787	0.8466	0.8162	0.7873	0.7599
42	0.9352	0.9018	0.8700	0.8399	0.8112
43	0.9947	0.9599	0.9268	0.8953	0.8654
44	1.0573	1.0211	0.9866	0.9539	0.9227
45	1.1229	1.0852	1.0494	1.0152	0.9827
46	1.1916	1.1525	1.1153	1.0798	1.0459
47	1.2634	1.2229	1.1843	1.1474	1.1122
48	1.3388	1.2969	1.2568	1.2186	1.1820
49	1.4177	1.3743	1.3329	1.2932	1.2553
50	1.5003	1.4555	1.4126	1.3716	1.3322
51	1.5865	1.5402	1.4959	1.4534	1.4127
52	1.6763	1.6286	1.5826	1.5390	1.4969
53	1.7696	1.7205	1.6734	1.6281	1.5847
54	1.8662	1.8157	1.7672	1.7206	1.6758
55	1.9662	1.9144	1.8645	1.8165	1.7703
56	2.0695	2.0163	1.9651	1.9157	1.8682
57	2.1763	2.1218	2.0693	2.0186	1.9698
58	2.2865	2.2307	2.1769	2.1250	2.0749
59	2.4005	2.3435	2.2885	2.2353	2.1839
60	2.5183	2.4601	2.4038	2.3494	2.2969
61	2.6401	2.5808	2.5234	2.4678	2.4141
62	2.7661	2.7056	2.6471	2.5905	2.5356
63	2.8961	2.8347	2.7752	2.7175	2.6615
64	3.0300	2.9677	2.9072	2.8486	2.7916
65	3.1678	3.1046	3.0433	2.9837	2.9259
66	3.3093	3.2454	3.1832	3.1228	3.0641
67	3.4542	3.3897	3.3268	3.2657	3.2062
68	3.6027	3.5376	3.4742	3.4124	3.3522
69	3.7550	3.6894	3.6255	3.5632	3.5024
70	3.9111	3.8452	3.7809	3.7182	3.6570
71	4.0719	4.0058	3.9412	3.8782	3.8156
72	4.2372	4.1710	4.1064	4.0432	3.9814
73	4.4062	4.3402	4.2756	4.2124	4.1506
74	4.5774	4.5116	4.4471	4.3840	4.3223
75	4.7489	4.6834	4.6193	4.5565	4.4949
76	4.9199	4.8550	4.7913	4.7288	4.6675
77	5.0902	5.0258	4.9626	4.9006	4.8397
78	5.2598	5.1962	5.1336	5.0721	5.0112
79	5.4295	5.3667	5.3049	5.2441	5.1843
80	5.5999	5.5380	5.4771	5.4171	5.3581
81	5.7697	5.7088	5.6489	5.5899	5.5317
82	5.9375	5.8778	5.8190	5.7610	5.7039
83	6.1036	6.0451	5.9875	5.9306	5.8746
84	6.2687	6.2116	6.1553	6.0997	6.0448
85	6.4335	6.3779	6.3230	6.2688	6.2152
86	6.5939	6.5398	6.4864	6.4337	6.3816
87	6.7449	6.6924	6.6405	6.5892	6.5384
88	6.8860	6.8350	6.7845	6.7346	6.6852

TABLE E.—TABLE, SINGLE LIFE, UNISEX, SHOWING THE PRESENT WORTH OF THE REMAINDER INTEREST IN PROPERTY TRANSFERRED TO A UNITRUST HAVING THE ADJUSTED PAY-OUT RATE SHOWN—Continued

(1) Age	(2) Adjusted payout rate (percent)				
	9.2	9.4	9.6	9.8	10.0
89	7.0202	6.9706	6.9216	6.8731	6.8250
90	7.1515	7.1035	7.0559	7.0088	6.9622
91	7.2790	7.2325	7.1865	7.1409	7.0957
92	7.3982	7.3533	7.3087	7.2646	7.2208
93	7.5069	7.4634	7.4202	7.3774	7.3350
94	7.6040	7.5618	7.5209	7.4784	7.4372
95	7.6888	7.6477	7.6070	7.5666	7.5265
96	7.7599	7.7199	7.6801	7.6406	7.6014
97	7.8235	7.7843	7.7454	7.7067	7.6684
98	7.8789	7.8404	7.8022	7.7642	7.7266
99	7.9307	7.8929	7.8554	7.8181	7.7811
100	7.9821	7.9450	7.9081	7.8715	7.8351
101	8.0268	7.9902	7.9539	7.9178	7.8819
102	8.0749	8.0389	8.0031	7.9676	7.9322
103	8.1370	8.1018	8.0668	8.0319	7.9973
104	8.1955	8.1609	8.1265	8.0923	8.0582
105	8.2555	8.2205	8.1867	8.1526	8.1186
106	8.3141	8.2792	8.2458	8.2118	8.1779
107	8.3649	8.3306	8.2974	8.2634	8.2294
108	8.4165	8.3829	8.3498	8.3168	8.2835
109	8.4690	8.4360	8.4030	8.3700	8.3370

TABLE E.—TABLE, SINGLE LIFE, UNISEX, SHOWING THE PRESENT WORTH OF THE REMAINDER INTEREST IN PROPERTY TRANSFERRED TO A UNITRUST HAVING THE ADJUSTED PAY-OUT RATE SHOWN—Continued

(1) Age	(2) Adjusted payout rate (percent)				
	10.2	10.4	10.6	10.8	11.0
0	0.2610	0.2582	0.2556	0.2531	0.2508
1	0.0807	0.0779	0.0753	0.0729	0.0707
2	0.0769	0.0739	0.0712	0.0686	0.0663
3	0.0786	0.0755	0.0726	0.0699	0.0674
4	0.0780	0.0747	0.0716	0.0688	0.0662
5	0.0808	0.0773	0.0741	0.0711	0.0683
6	0.0848	0.0811	0.0776	0.0744	0.0715
7	0.0894	0.0855	0.0819	0.0785	0.0753
8	0.0951	0.0909	0.0871	0.0835	0.0801
9	0.1019	0.0975	0.0934	0.0896	0.0860
10	0.1099	0.1052	0.1008	0.0967	0.0930
11	0.1191	0.1142	0.1095	0.1052	0.1012
12	0.1295	0.1243	0.1194	0.1148	0.1106
13	0.1406	0.1351	0.1299	0.1251	0.1206
14	0.1518	0.1459	0.1405	0.1354	0.1306
15	0.1625	0.1563	0.1506	0.1452	0.1402
16	0.1724	0.1659	0.1599	0.1542	0.1489
17	0.1815	0.1747	0.1683	0.1624	0.1568
18	0.1910	0.1829	0.1761	0.1699	0.1640
19	0.1984	0.1908	0.1837	0.1771	0.1709
20	0.2070	0.1990	0.1915	0.1846	0.1780
21	0.2160	0.2075	0.1996	0.1923	0.1854
22	0.2253	0.2164	0.2080	0.2003	0.1930
23	0.2352	0.2258	0.2170	0.2098	0.2010
24	0.2462	0.2362	0.2269	0.2188	0.2100
25	0.2586	0.2481	0.2382	0.2289	0.2203
26	0.2729	0.2617	0.2512	0.2414	0.2322
27	0.2891	0.2772	0.2662	0.2558	0.2460
28	0.3074	0.2949	0.2832	0.2722	0.2618
29	0.3276	0.3143	0.3019	0.2902	0.2792
30	0.3497	0.3357	0.3225	0.3102	0.2985
31	0.3735	0.3587	0.3448	0.3317	0.3193
32	0.3993	0.3837	0.3690	0.3551	0.3420
33	0.4273	0.4108	0.3952	0.3806	0.3667
34	0.4572	0.4399	0.4234	0.4079	0.3933
35	0.4896	0.4713	0.4539	0.4376	0.4221
36	0.5243	0.5049	0.4867	0.4694	0.4530
37	0.5613	0.5410	0.5217	0.5035	0.4862
38	0.6007	0.5793	0.5591	0.5399	0.5217
39	0.6425	0.6200	0.5987	0.5785	0.5593
40	0.6869	0.6633	0.6409	0.6197	0.5995
41	0.7339	0.7092	0.6857	0.6634	0.6421
42	0.7840	0.7581	0.7335	0.7101	0.6878
43	0.8370	0.8099	0.7841	0.7595	0.7361
44	0.8930	0.8646	0.8377	0.8119	0.7874
45	0.9517	0.9222	0.8940	0.8670	0.8413
46	1.0136	0.9828	0.9533	0.9252	0.8983
47	1.0786	1.0464	1.0157	0.9864	0.9582
48	1.1470	1.1136	1.0816	1.0510	1.0216
49	1.2189	1.1842	1.1509	1.1190	1.0884
50	1.2946	1.2585	1.2239	1.1907	1.1588
51	1.3737	1.3363	1.3003	1.2659	1.2327
52	1.4565	1.4177	1.3805	1.3447	1.3103

TABLE E.—TABLE, SINGLE LIFE, UNISEX, SHOWING THE PRESENT WORTH OF THE REMAINDER INTEREST IN PROPERTY TRANSFERRED TO A UNITRUST HAVING THE ADJUSTED PAY-OUT RATE SHOWN—Continued

(1) Age	(2) Adjusted payout rate (percent)				
	10.2	10.4	10.6	10.8	11.0
53	1.5429	1.5028	1.4642	1.4271	1.3914
54	1.6327	1.5912	1.5513	1.5129	1.4759
55	1.7259	1.6831	1.6419	1.6022	1.5639
56	1.8225	1.7784	1.7358	1.6948	1.6553
57	1.9227	1.8773	1.8335	1.7912	1.7503
58	2.0265	1.9798	1.9347	1.8911	1.8490
59	2.1343	2.0863	2.0400		

TABLE E.—TABLE, SINGLE LIFE, UNISEX, SHOWING THE PRESENT WORTH OF THE REMAINDER INTEREST IN PROPERTY TRANSFERRED TO A UNITRUST HAVING THE ADJUSTED PAY-OUT RATE SHOWN—Continued—Continued

(1) Age	(2) Adjusted payout rate (percent)				
	11.2	11.4	11.6	11.8	12.0
16	.01440	.01394	.01350	.01309	.01271
17	.01516	.01467	.01421	.01378	.01337
18	.01585	.01534	.01485	.01440	.01397
19	.01651	.01597	.01546	.01498	.01453
20	.01719	.01662	.01608	.01557	.01510
21	.01789	.01728	.01672	.01618	.01566
22	.01861	.01797	.01737	.01680	.01627
23	.01936	.01870	.01806	.01746	.01689
24	.02023	.01951	.01883	.01819	.01759
25	.02121	.02045	.01973	.01905	.01841
26	.02236	.02155	.02078	.02006	.01938
27	.02368	.02282	.02200	.02124	.02051
28	.02521	.02429	.02342	.02261	.02183
29	.02689	.02591	.02499	.02412	.02330
30	.02875	.02772	.02674	.02581	.02494
31	.03076	.02966	.02863	.02764	.02671
32	.03297	.03180	.03070	.02965	.02866
33	.03536	.03412	.03295	.03184	.03079
34	.03794	.03663	.03539	.03421	.03309
35	.04074	.03935	.03803	.03678	.03559
36	.04375	.04228	.04098	.03966	.03839
37	.04699	.04543	.04405	.04265	.04122
38	.05044	.04879	.04735	.04575	.04433
39	.05411	.05238	.05073	.04916	.04766
40	.05802	.05620	.05445	.05279	.05121
41	.06219	.06026	.05843	.05668	.05500
42	.06665	.06462	.06269	.06084	.05908
43	.07138	.06924	.06721	.06526	.06341
44	.07639	.07415	.07202	.06997	.06801
45	.08168	.07933	.07708	.07493	.07287
46	.08726	.08480	.08244	.08018	.07802
47	.09313	.09056	.08809	.08572	.08345
48	.09935	.09666	.09408	.09160	.08922
49	.10591	.10309	.10039	.09780	.09531
50	.11282	.10989	.10707	.10436	.10176
51	.12009	.11703	.11409	.11127	.10855
52	.12772	.12454	.12147	.11853	.11569
53	.13571	.13240	.12922	.12615	.12319
54	.14403	.14060	.13729	.13410	.13102
55	.15270	.14914	.14571	.14240	.13920
56	.16171	.15802	.15447	.15103	.14771
57	.17109	.16728	.16360	.16004	.15660
58	.18083	.17690	.17309	.16941	.16585
59	.19098	.18692	.18299	.17919	.17551
60	.20154	.19736	.19331	.18938	.18558
61	.21252	.20824	.20407	.20003	.19610
62	.22400	.21958	.21530	.21113	.20709
63	.23593	.23139	.22699	.22272	.21856
64	.24830	.24366	.23915	.23476	.23050
65	.26113	.25638	.25176	.24727	.24290
66	.27439	.26955	.26483	.26023	.25576
67	.28808	.28314	.27833	.27364	.26906
68	.30221	.29718	.29228	.28750	.28283
69	.31681	.31170	.30672	.30185	.29710
70	.33190	.32673	.32167	.31672	.31189
71	.34758	.34234	.33721	.33220	.32731
72	.36384	.35855	.35337	.34831	.34335
73	.38061	.37529	.37007	.36496	.35996
74	.39772	.39237	.38713	.38199	.37695
75	.41499	.40962	.40436	.39920	.39413
76	.43232	.42695	.42168	.41650	.41142
77	.44967	.44431	.43904	.43386	.42878
78	.46708	.46173	.45647	.45130	.44622
79	.48460	.47928	.47405	.46890	.46383
80	.50232	.49705	.49185	.48673	.48169
81	.52010	.51487	.50973	.50465	.49965
82	.53779	.53263	.52754	.52252	.51757
83	.55540	.55031	.54529	.54033	.53544
84	.57304	.56804	.56309	.55822	.55340
85	.59077	.58586	.58102	.57623	.57150
86	.60815	.60335	.59859	.59392	.58928
87	.62458	.61989	.61525	.61066	.60613
88	.63998	.63540	.63086	.62638	.62194
89	.65469	.65022	.64579	.64141	.63707
90	.66918	.66482	.66050	.65623	.65199
91	.68332	.67909	.67489	.67073	.66661
92	.69662	.69251	.68843	.68439	.68038
93	.70979	.70579	.70182	.69789	.69399
94	.71970	.71581	.71195	.70812	.70432
95	.72924	.72544	.72167	.71793	.71422
96	.73724	.73353	.72984	.72618	.72254
97	.74440	.74076	.73714	.73354	.72998
98	.75061	.74703	.74347	.73994	.73643
99	.75642	.75290	.74939	.74591	.74245

TABLE E.—TABLE, SINGLE LIFE, UNISEX, SHOWING THE PRESENT WORTH OF THE REMAINDER INTEREST IN PROPERTY TRANSFERRED TO A UNITRUST HAVING THE ADJUSTED PAY-OUT RATE SHOWN—Continued—Continued

(1) Age	(2) Adjusted payout rate (percent)				
	11.2	11.4	11.6	11.8	12.0
100	.76219	.75872	.75527	.75184	.74844
101	.76715	.76372	.76031	.75692	.75356
102	.77246	.76908	.76571	.76236	.75904
103	.77937	.77605	.77274	.76945	.76618
104	.78577	.78249	.77923	.77598	.77275
105	.79279	.78957	.78631	.78305	.77980
106	.81270	.80969	.80670	.80371	.80073
107	.83693	.83422	.83152	.82893	.82644
108	.87459	.87246	.87034	.86822	.86610
109	.94400	.94300	.94200	.94100	.94000

TABLE E.—TABLE, SINGLE LIFE, UNISEX, SHOWING THE PRESENT WORTH OF THE REMAINDER INTEREST IN PROPERTY TRANSFERRED TO A UNITRUST HAVING THE ADJUSTED PAY-OUT RATE SHOWN—Continued

(1) Age	(2) Adjusted payout rate (percent)				
	12.2	12.4	12.6	12.8	13.0
0	.02396	.02380	.02366	.02352	.02338
1	.00600	.00585	.00572	.00559	.00547
2	.00550	.00535	.00521	.00508	.00495
3	.00536	.00520	.00505	.00491	.00478
4	.00536	.00519	.00504	.00489	.00475
5	.00549	.00532	.00515	.00499	.00484
6	.00572	.00554	.00536	.00519	.00503
7	.00602	.00582	.00563	.00545	.00528
8	.00640	.00618	.00598	.00579	.00561
9	.00688	.00665	.00644	.00623	.00604
10	.00747	.00723	.00699	.00678	.00657
11	.00818	.00792	.00767	.00744	.00722
12	.00900	.00873	.00846	.00822	.00798
13	.00988	.00959	.00931	.00905	.00880
14	.01077	.01046	.01017	.00989	.00963
15	.01168	.01127	.01097	.01067	.01040
16	.01264	.01220	.01187	.01157	.01128
17	.01299	.01263	.01229	.01197	.01166
18	.01357	.01319	.01283	.01249	.01217
19	.01410	.01370	.01332	.01297	.01263
20	.01465	.01422	.01382	.01345	.01309
21	.01520	.01475	.01433	.01393	.01355
22	.01576	.01529	.01484	.01442	.01402
23	.01633	.01586	.01538	.01493	.01450
24	.01703	.01649	.01599	.01551	.01505
25	.01781	.01724	.01670	.01619	.01571
26	.01874	.01813	.01756	.01701	.01650
27	.01983	.01918	.01857	.01799	.01744
28	.02111	.02042	.01976	.01915	.01856
29	.02253	.02179	.02110	.02044	.01981
30	.02411	.02333	.02259	.02188	.02121
31	.02583	.02500	.02421	.02345	.02274
32	.02772	.02683	.02599	.02519	.02443
33	.02979	.02885	.02795	.02709	.02628
34	.03203	.03102	.03006	.02915	.02829
35	.03447	.03340	.03238	.03141	.03048
36	.03710	.03597	.03488	.03385	.03286
37	.03995	.03874	.03758	.03649	.03544
38	.04299	.04170	.04048	.03931	.03820
39	.04623	.04487	.04358	.04234	.04115
40	.04970	.04826	.04689	.04558	.04432
41	.05341	.05189	.05043	.04904	.04771
42	.05739	.05578	.05424	.05277	.05136
43	.06163	.05993	.05830	.05674	.05525
44	.06614	.06435	.06263	.06099	.05941
45	.07090	.06901	.06720	.06547	.06380
46	.07595	.07396	.07206	.07023	.06847
47	.08128	.07919	.07718	.07525	.07340
48	.08693	.08474	.08263	.08061	.07866
49	.09291	.09061	.08840	.08627	.08423
50	.09925	.09684	.09452	.09229	.09014
51	.10593	.10341	.10098	.98864	.99638
52	.11296	.11032	.10778	.10534	.10291
53	.12034	.11759	.11494	.11238	.10991
54	.12805	.12519	.12243	.11976	.11718
55	.13611	.13313	.13025	.12747	.12478
56	.14451	.14141	.13841	.13551	.13271
57	.15327	.15005	.14694	.14393	.14101
58	.16240	.15906	.15583	.15270	.14967

TABLE E.—TABLE, SINGLE LIFE, UNISEX, SHOWING THE PRESENT WORTH OF THE REMAINDER INTEREST IN PROPERTY TRANSFERRED TO A UNITRUST HAVING THE ADJUSTED PAY-OUT RATE SHOWN—Continued—Continued

(1) Age	(2) Adjusted payout rate (percent)				
	12.2	12.4	12.6	12.8	13.0
59	.17194	.16848	.16513	.16189	.15874
60	.18189	.17831	.17485	.17148	.16822
61	.19230	.18860	.18502	.18154	.17816
62	.20317	.19936	.19568	.19207	.18857
63	.21453	.21060	.20679	.20308	.19947
64	.22635	.22231	.21839	.21457	.21085
65	.23864	.23450	.23046	.22653	.22271
66	.25140	.24715	.24301	.23898	.23505
67	.26461	.26026	.25602	.25188	.24785
68	.27826	.27384	.26950	.26527	.26114
69	.29246	.28793	.28350	.27918	.27496
70	.30718	.30256	.29805	.29364	.28933
71	.32251	.31783	.31324	.30876	.30437
72	.33850	.33375	.32910	.32455	.32009
73	.35506	.35026	.34555	.34094	.33642
74	.37201	.36716	.36241	.35776	.35319
75	.38946	.38449	.37970	.37501	.37020
76	.40644	.40154	.39673	.39200	.38737
77	.42378	.41887	.41404	.40930	.40464
78	.44123	.43631	.43148	.42673	.42205
79	.45885	.45394	.44911	.44436	.43969
80	.47673	.47184	.46703	.46229	.45763
81	.49473	.48987	.48509	.48037	.47573
82	.51290	.50797	.50313	.49845	.49383
83	.53062	.52566	.52116	.51653	.51195
84	.54864	.54365	.53931	.53473	.53021
85	.56683	.56181	.55755	.55314	.54869
86	.58470	.58017	.57570	.57127	.56689
87	.60164	.59720	.59261	.58847	.58417
88	.61754	.61320	.60889	.60464	.60042
89	.63277	.62851			

TABLE E.—TABLE, SINGLE LIFE, UNISEX, SHOWING THE PRESENT WORTH OF THE REMAINDER INTEREST IN PROPERTY TRANSFERRED TO A UNITRUST HAVING THE ADJUSTED PAYOUT RATE SHOWN—Continued—Continued

(1) Age	(2) Adjusted payout rate (percent)				
	13.2	13.4	13.6	13.8	14.0
18.....	.01186	.01157	.01130	.01103	.01078
19.....	.01230	.01200	.01171	.01143	.01117
20.....	.01275	.01243	.01212	.01183	.01155
21.....	.01319	.01285	.01253	.01222	.01193
22.....	.01364	.01328	.01293	.01261	.01230
23.....	.01410	.01372	.01336	.01301	.01268
24.....	.01463	.01422	.01383	.01347	.01312
25.....	.01525	.01482	.01441	.01401	.01364
26.....	.01601	.01555	.01511	.01469	.01430
27.....	.01692	.01643	.01596	.01551	.01509
28.....	.01800	.01748	.01697	.01650	.01604
29.....	.01922	.01865	.01812	.01760	.01712
30.....	.02058	.01998	.01940	.01886	.01833
31.....	.02206	.02142	.02080	.02022	.01966
32.....	.02370	.02301	.02236	.02173	.02113
33.....	.02550	.02477	.02407	.02340	.02276
34.....	.02746	.02667	.02592	.02521	.02452
35.....	.02960	.02876	.02796	.02719	.02646
36.....	.03193	.03103	.03017	.02936	.02858
37.....	.03444	.03348	.03257	.03170	.03087
38.....	.03714	.03612	.03515	.03422	.03333
39.....	.04002	.03894	.03791	.03692	.03597
40.....	.04312	.04197	.04087	.03981	.03880
41.....	.04643	.04521	.04404	.04292	.04185
42.....	.05001	.04871	.04747	.04628	.04514
43.....	.05382	.05245	.05113	.04987	.04865
44.....	.05789	.05644	.05505	.05371	.05242
45.....	.06220	.06067	.05919	.05777	.05641
46.....	.06678	.06516	.06360	.06210	.06065
47.....	.07162	.06991	.06826	.06668	.06515
48.....	.07678	.07498	.07324	.07157	.06996
49.....	.08225	.08035	.07852	.07676	.07506
50.....	.08807	.08607	.08415	.08229	.08050
51.....	.09421	.09211	.09009	.08814	.08625
52.....	.10070	.09850	.09637	.09432	.09234
53.....	.10753	.10523	.10300	.10085	.09877
54.....	.11468	.11227	.10994	.10769	.10551
55.....	.12218	.11966	.11722	.11487	.11258
56.....	.12999	.12737	.12483	.12236	.11996
57.....	.13818	.13545	.13279	.13022	.12773
58.....	.14673	.14388	.14112	.13844	.13584
59.....	.15568	.15272	.14985	.14706	.14435
60.....	.16505	.16198	.15899	.15609	.15327
61.....	.17488	.17169	.16859	.16558	.16265
62.....	.18518	.18187	.17866	.17554	.17251
63.....	.19596	.19255	.18923	.18600	.18285
64.....	.20723	.20371	.20028	.19694	.19368
65.....	.21898	.21535	.21181	.20836	.20500
66.....	.23121	.22748	.22383	.22028	.21681
67.....	.24392	.24008	.23633	.23267	.22910
68.....	.25711	.25317	.24932	.24556	.24189
69.....	.27083	.26680	.26285	.25900	.25523
70.....	.28512	.28100	.27697	.27302	.26916
71.....	.30007	.29587	.29176	.28773	.28378
72.....	.31572	.31145	.30728	.30315	.29913
73.....	.33199	.32765	.32340	.31923	.31514
74.....	.34871	.34431	.34000	.33577	.33162
75.....	.36588	.36142	.35698	.35260	.34830
76.....	.38351	.37893	.37433	.36961	.36537
77.....	.40160	.39695	.39223	.38747	.38289
78.....	.41745	.41263	.40773	.40283	.39790
79.....	.43508	.43015	.42519	.42020	.41527
80.....	.45350	.44850	.44344	.43834	.43331
81.....	.47175	.46663	.46148	.45629	.45106
82.....	.48982	.48462	.47936	.47406	.46873
83.....	.50774	.50246	.49712	.49173	.48630
84.....	.52555	.52013	.51470	.50923	.50373
85.....	.54429	.53879	.53326	.52773	.52219
86.....	.56257	.55699	.55136	.54573	.54006
87.....	.57993	.57427	.56856	.56283	.55706
88.....	.59625	.59051	.58468	.57883	.57296
89.....	.61191	.60608	.60016	.59423	.58826
90.....	.62741	.62149	.61548	.60946	.60343
91.....	.64264	.63663	.63053	.62443	.61830
92.....	.65703	.65093	.64474	.63856	.63233
93.....	.67024	.66405	.65778	.65153	.64526
94.....	.68213	.67585	.66949	.66316	.65679
95.....	.69255	.68618	.67974	.67333	.66688
96.....	.70128	.69481	.68828	.68179	.67526
97.....	.70910	.70253	.69591	.68933	.68271
98.....	.71587	.70920	.70253	.69591	.68926
99.....	.72219	.71542	.70870	.70203	.69533
100.....	.72847	.72160	.71488	.70816	.70141
101.....	.73380	.72683	.71996	.71319	.70641

TABLE E.—TABLE, SINGLE LIFE, UNISEX, SHOWING THE PRESENT WORTH OF THE REMAINDER INTEREST IN PROPERTY TRANSFERRED TO A UNITRUST HAVING THE ADJUSTED PAYOUT RATE SHOWN—Continued—Continued

(1) Age	(2) Adjusted payout rate (percent)				
	13.2	13.4	13.6	13.8	14.0
102.....	.73949	.73252	.72555	.71858	.71161
103.....	.74695	.74000	.73305	.72610	.71915
104.....	.75372	.74680	.73985	.73290	.72595
105.....	.76049	.75360	.74665	.73970	.73275
106.....	.76811	.76125	.75430	.74735	.74040
107.....	.77572	.76890	.76195	.75500	.74805
108.....	.78333	.77655	.76955	.76260	.75565
109.....	.79100	.78425	.77720	.77025	.76330

TABLE F (1).—TABLE, 10 PERCENT, SHOWING FACTORS FOR COMPUTATION OF THE ADJUSTED PAYOUT RATE FOR CERTAIN VALUATIONS AND PAYOUT SEQUENCES

(1) Number of months by which the valuation date precedes the first payout	(2) Factors for payout at the end of each			
	Annual period	Semi-annual period	Quarterly period	Monthly period
At least	But less than			
1	2	.976731	.965232	.957616
2	3	.992089	.980004	.950041
3	4	.984240	.961338	.950021
4	5	.976454	.957333	.942505
5	6	.968729	.946188	
6	7	.961066	.938703	
7	8	.953463	.931277	
8	9	.945920		
9	10	.938436		
10	11	.931012		
11	12	.923647		
12		.916340		
		.909091		

(c) Valuation of charitable remainder unitrusts having certain payout sequences; for testamentary transfers made after November 30, 1983, and before August 9, 1984. For purposes of section 2055 or 2106, if—

(1) the testamentary transfer occurred after November 30, 1983, and before August 9, 1984, or

(2) on December 1, 1983, a decedent was under a mental disability such that the disposition of the property could not be changed, and the testamentary transfer occurs any time on or after December 1, 1983 without such decedent ever having regained competency to dispose of such decedent's property, or having died within 90 days of the date on which such decedent first regains competency,

the present value determined under this section of a remainder interest shall be determined in accordance with paragraphs (b) (1) through (5) or (d) (1) through (5) of this section, whichever is most beneficial to the taxpayer.

(d) Valuation of charitable remainder unitrusts having certain payout sequences; for transfer made before December 1, 1983—(1) In general. For transfers made before December 1, 1983,

the present value determined under this section of a remainder interest which is dependent on a term of years or the termination of the life of one individual shall be determined under paragraphs (d) (1) through (5) of this section provided that the amount of the payout as of any payout date during any taxable year of the trust is not larger than the amount which the trust could distribute on such date under paragraph (a) (1) (v) of § 1.644-3 if the taxable year of the trust were to end on such date.

* * * For transfers made after November 30, 1983, see paragraphs (b) (1) through (5) and (c) of this section.

§ 1.1414(c)-2 [Amended]

Par. 10. The last sentence of paragraph (b) (2) (ii) of § 1.1414(c)-2 is amended by removing "§ 20.2031-10" and inserting in lieu thereof "§ 20.2031-7 or 20.2031-10, which is appropriate."

§ 1.1414(c)-4 [Amended]

Par. 11. The last sentence of paragraph (b) (3) (i) of § 1.1414(c)-4 is amended by removing "§ 20.2031-10" and inserting in lieu thereof "§ 20.2031-7 or 20.2031-10, whichever is appropriate."

Par. 12. Section 20.2031-7 is revised to read as set forth below.

§ 20.2031-7 Valuation of annuities, life estates, terms for years, remainders, and reversions for estates of decedents dying after November 30, 1983.

(a) In general. (1) Except as otherwise provided in this paragraph (a) [1], for estates of decedents dying after November 30, 1983, the fair market value of annuities, life estates, terms for years, remainders, and reversions is their present value determined under this section. If a decedent dies after November 30, 1983, and before August 9, 1984, or if on December 1, 1983, a decedent was under a mental disability such that the disposition of the decedent's property could not be changed, and such decedent dies any time on or after December 1, 1983 without such decedent ever having regained competency to dispose of such decedent's property, or dies within 90 days of the date on which such decedent first regains competency, the fair market value of annuities, life estates, terms for years, remainders, and reversions included in the estate of such decedent is their present value determined under this section or § 20.2031-10, whichever is most beneficial to the taxpayer. The value of annuities issued by companies regularly engaged in their sale, and of insurance policies on the lives of

persons other than the decedent is determined under § 20.2031-8. The fair market value of a remainder interest in a charitable remainder unitrust as defined in § 1.664-3 is its present value determined under § 1.664-4. The fair market value of a life interest or term for years in a charitable remainder unitrust is the fair market value of the property as of the date of valuation less the fair market value of the remainder interest on such date determined under § 1.664-4. The fair market value of interests in a pooled income fund, as defined in § 1.642(c)-5, is their value determined under § 1.642(c)-6. (See § 20.2031-10 with respect to the valuation of annuities, life estates, terms for years, remainders, and reversions includable in estates of decedents dying after December 31, 1970, and before December 1, 1983; § 20.2042-1 with respect to insurance policies on the decedent's life.) With respect to the valuation of annuities, life estates, terms for years, remainders and reversions includable in estates of decedents dying before January 1, 1971, see T.D. 6296, 23 FR 4529, June 24, 1958, as amended by T.D. 7077, 35 FR 18461, December 4, 1970.

(2) The present value of an annuity, life estate, remainder, or reversion determined under this section which is dependent on the continuation or termination of the life of one person is computed by the use of Table A in paragraph (f) of this section. The present value of an annuity, term for years, remainder, or reversion dependent on a term certain is computed by the use of Table B in paragraph (f) of this section. If the interest to be valued is dependent upon more than one life or there is a term certain concurrent with one or more lives, see paragraph (e) of this section. For purposes of the computations described in this section, the age of a person is to be taken as the age of that person at his or her nearest birthday.

(3) In all examples set forth in this section, the decedent is assumed to have died on or after August 9, 1984, and to have been competent to change the disposition of the property on December 1, 1983.

(b) *Annuities.* (1) If an annuity is payable annually at the end of each year during the life of an individual (as for example if the first payment is due one year after the decedent's death), the amount payable annually is multiplied by the figure in column 2 of Table A opposite the number of years in column 1 nearest the age of the individual whose life measures the duration of the annuity. If the annuity is payable

annually at the end of each year for a definite number of years, the amount payable annually is multiplied by the figure in column 2 of Table B opposite the number of years in column 1 representing the duration of the annuity. The application of this paragraph (b)(1) may be illustrated by the following examples:

Example (1). The decedent received, under the terms of the decedent's father's will an annuity of \$10,000 a year payable annually for the life of the decedent's elder brother. At the time the decedent died, an annual payment had just been made. The brother at the decedent's death was 40 years eight months old. By reference to Table A, the figure in column 2 opposite 41 years, the number nearest to the brother's actual age, is found to be 9.1030. The present value of the annuity at the date of the decedent's death is, therefore, \$91,030 ($\$10,000 \times 9.1030$).

Example (2). The decedent was entitled to receive an annuity of \$10,000 a year payable annually throughout a term certain. At the time the decedent died, the annual payment had just been made and five more annual payments were still to be made. By reference to Table B, it is found that the figure in column 2 opposite five years is 3.7908. The present value of the annuity is, therefore, \$37,908 ($\$10,000 \times 3.7908$).

(2) If an annuity is payable at the end of semiannual, quarterly, monthly, or weekly periods during the life of an individual (as for example if the first payment is due one month after the decedent's death), the aggregate amount to be paid within a year is first multiplied by the figure in column 2 of Table A opposite the number of years in column 1 nearest the age of the individual whose life measures the duration of the annuity. The product so obtained is then multiplied by whichever of the following factors is appropriate:

1.0244	for semiannual payments,
1.0368	for quarterly payments,
1.0450	for monthly payments,
1.0482	for weekly payments.

If the annuity is payable at the end of semiannual, quarterly, monthly, or weekly periods for a definite number of years, the aggregate amount to be paid within a year is first multiplied by the figure in column 2 of Table B opposite the number of years in column 1 representing the duration of the annuity. The product so obtained is then multiplied by whichever of the above factors is appropriate. The application of this paragraph (b)(2) may be illustrated by the following example:

Example. The facts are the same as those contained in example (1) set forth in paragraph (b)(1) of this section, except that the annuity is payable semiannually. The aggregate annual amount, \$10,000, is multiplied by the factor 9.1030 and the

product multiplied by 1.0244. The present value of the annuity at the date of the decedent's death is, therefore, \$93,251.13 ($\$10,000 \times 9.1030 \times 1.0244$).

(3)(i) If the first payment of an annuity for the life of an individual is due at the beginning of the annual or other payment period rather than at the end (as for example if the first payment is to be made immediately after the decedent's death), the value of the annuity is the sum of (A) the first payment plus (B) the present value of a similar annuity, the first payment of which is not to be made until the end of the payment period, determined as provided in paragraphs (b) (1) or (2) of this section. The application of this paragraph (b)(3)(i) may be illustrated by the following example:

Example. The decedent was entitled to receive an annuity of \$50 a month during the life of another person. The decedent died on the date the payment was due. At the date of the decedent's death, the person whose life measures the duration of the annuity was 50 years of age. The value of the annuity at the date of the decedent's death is \$50 plus the product of $\$50 \times 12 \times 8.4743$ (see Table A) $\times 1.0450$ (See paragraph (b)(2) of this section). That is \$50 plus \$5,313.39, or \$5,363.39.

(ii) If the first payment of an annuity for a definite number of years is due at the beginning of the annual or other payment period, the applicable factor is the product of the factor shown in Table B multiplied by whichever of the following factors is appropriate:

1.1000	for annual payments,
1.0744	for semiannual payments,
1.0618	for quarterly payments,
1.0534	for monthly payments,
1.0502	for weekly payments.

The application of this paragraph (b)(3)(ii) may be illustrated by the following example:

Example. The decedent was the beneficiary of an annuity of \$50 a month. On the day a payment was due, the decedent died. There were 300 payments to be made, including the payment due. The value of the annuity as of the date of decedent's death is the product of $\$50 \times 12 \times 9.0770$ (see Table B) $\times 1.0534$, or \$5,737.03.

(c) *Life estates and terms for years.* If the interest to be valued is the right of a person for his or her life, or for the life of another person, to receive the income of certain property or to use nonincome-producing property, the value of the interest is the value of the property multiplied by the figure in column 3 of Table A opposite the number of years nearest to the actual age of the measuring life. If the interest to be valued is the right to receive income of property or to use nonincome-producing

property for a term of years, column 3 of Table B is used. The application of this paragraph (c) may be illustrated by the following example:

Example. The decedent or the decedent's estate was entitled to receive the income from a fund of \$50,000 during the life of the decedent's elder brother. Upon the brother's death, the remainder is to go to B. The brother was 31 years, five months old at the time of decedent's death. By reference to Table A the figure in column 3 opposite 31 years is found to be 0.95254. The present value of the decedent's interest is, therefore, \$47,627 (\$50,000 × 0.95254).

(d) *Remainders or reversionary interests.* If a decedent had, at the time of the decedent's death, a remainder or a reversionary interest in property to take effect after an estate for the life of another, the present value of the decedent's interest is obtained by multiplying the value of the property by the figure in column 4 of Table A opposite the number of years nearest to the actual age of the person whose life measures the preceding estate. If the remainder or reversion is to take effect at the end of the term for years, column 4 of Table B is used. The application of this paragraph (d) may be illustrated by the following example:

Example. The decedent was entitled to receive certain property worth \$50,000 upon the death of the decedent's elder sister, to whom the income was bequeathed for life. At the time of the decedent's death, the elder sister was 31 years five months old. By reference to Table A the figure in column 4 opposite 31 years is found to be .04746. The present value of the remainder interest at the date of the decedent's death is, therefore, \$2,373 (\$50,000 × .04746).

(e) *Actuarial computations by the Internal Revenue Service.* If the valuation of the interest involved is dependent upon the continuation or the termination of more than one life or upon a term certain concurrent with one or more lives a special factor must be used. The factor is to be computed on the basis of interest at the rate of 10 percent a year, compounded annually, and life contingencies determined, as to each person involved, from the values of *lx* that are set forth in column 2 of Table LN of paragraph (f). Table LN contains values of *lx* taken from the life table for the total population appearing as Table 1 of United States Life Tables: 1969-71, published by the Department of Health, Education, and Welfare, Public Health Service. A copy of the publication containing many such special factors, may be purchased from the Superintendent of Documents, United States Government Printing Office, Washington, D.C. 20404. However, if a special factor is required in the case of

an actual decedent, the Commissioner will furnish the factor to the executor upon request. The request must be accompanied by a statement of the date of birth of each person, the duration of whose life may affect the value of the interest, and by copies of the relevant instruments. Special factors are not furnished for prospective transfers.

(f) *Tables.* The following tables shall be used in the application of the provisions of this section:

TABLE A.—SINGLE LIFE, UNISEX, 10 PERCENT SHOWING THE PRESENT WORTH OF AN ANNUITY, OF A LIFE INTEREST, AND OF A REMAINDER INTEREST

(1) Age	(2) Annuity	(3) Life estate	(4) Remainder
0	9.7188	.97188	.02812
1	9.8988	.98988	.01012
2	9.9017	.99017	.00983
3	9.9008	.99008	.00992
4	9.8981	.98981	.01019
5	9.8938	.98938	.01062
6	9.8884	.98884	.01116
7	9.8822	.98822	.01178
8	9.8748	.98748	.01252
9	9.8663	.98663	.01337
10	9.8565	.98565	.01435
11	9.8453	.98453	.01547
12	9.8329	.98329	.01671
13	9.8198	.98198	.01802
14	9.8066	.98066	.01934
15	9.7937	.97937	.02063
16	9.7815	.97815	.02185
17	9.7700	.97700	.02300
18	9.7590	.97590	.02410
19	9.7480	.97480	.02520
20	9.7385	.97385	.02635
21	9.7245	.97245	.02755
22	9.7120	.97120	.02880
23	9.6986	.96986	.03014
24	9.6841	.96841	.03159
25	9.6678	.96678	.03322
26	9.6495	.96495	.03505
27	9.6290	.96290	.03710
28	9.6062	.96062	.03938
29	9.5813	.95813	.04187
30	9.5543	.95543	.04457
31	9.5254	.95254	.04746
32	9.4942	.94942	.05058
33	9.4608	.94608	.05392
34	9.4250	.94250	.05750
35	9.3888	.93888	.06132
36	9.3460	.93460	.06540
37	9.3026	.93026	.06974
38	9.2567	.92567	.07433
39	9.2083	.92083	.07917
40	9.1571	.91571	.08429
41	9.1030	.91030	.08970
42	9.0457	.90457	.09543
43	8.9855	.89855	.10145
44	8.9221	.89221	.10779
45	8.8558	.88558	.11442
46	8.7863	.87863	.12137
47	8.7137	.87137	.12863
48	8.6374	.86374	.13620
49	8.5578	.85578	.14422
50	8.4743	.84743	.15257
51	8.3874	.83874	.16126
52	8.2969	.82969	.17031
53	8.2028	.82028	.17972
54	8.1054	.81054	.18946
55	8.0046	.80046	.19954
56	7.9006	.79006	.20994
57	7.7931	.77931	.22069
58	7.6822	.76822	.23178
59	7.5675	.75675	.24325
60	7.4491	.74491	.25509
61	7.3267	.73267	.26733
62	7.2002	.72002	.27998
63	7.0696	.70696	.29304
64	6.9352	.69352	.30648
65	6.7970	.67970	.32030
66	6.6551	.66551	.33449
67	6.5098	.65098	.34902

TABLE A.—SINGLE LIFE, UNISEX, 10 PERCENT SHOWING THE PRESENT WORTH OF AN ANNUITY, OF A LIFE INTEREST, AND OF A REMAINDER INTEREST—Continued

(1) Age	(2) Annuity	(3) Life estate	(4) Remainder
68	6.3610	.63610	.36390
69	6.2086	.62086	.37914
70	6.05422	.605422	.39478
71	5.8914	.58914	.41086
72	5.7261	.57261	.42739
73	5.5571	.55571	.44429
74	5.3862	.53862	.46136
75	5.2149	.52149	.47851
76	5.0441	.50441	.49559
77	4.8742	.48742	.51258
78	4.7049	.47049	.52951
79	4.5357	.45357	.54643
80	4.3659	.43659	.56341
81	4.1967	.41967	.58033
82	4.0295	.40295	.59705
83	3.8642	.38642	.61358
84	3.6998	.36998	.63002
85	3.5359	.35359	.64641
86	3.3764	.33764	.66236
87	3.2262	.32262	.67738
88	3.0659	.30659	.69141
89	2.9526	.29526	.70474
90	2.8221	.28221	.71779
91	2.6955	.26955	.73045
92	2.5771	.25771	.74229
93	2.4692	.24692	.75306
94	2.3728	.23728	.76272
95	2.2887	.22887	.77113
96	2.2181	.22181	.77819
97	2.1550	.21550	.78450
98	2.1000	.21000	.79000
99	2.0486	.20486	.79514
100	1.9975	.19975	.80025
101	1.9532	.19532	.80468
102	1.9054	.19054	.80946
103	1.8437	.18437	.81463
104	1.7856	.17856	.82014
105	1.6962	.16962	.83038
106	1.5488	.15488	.84512
107	1.3409	.13409	.86591
108	1.0068	.10068	.89932
109	.4545	.04545	.95455

TABLE B.—TABLE SHOWING THE PRESENT WORTH AT 10 PERCENT OF AN ANNUITY FOR A TERM CERTAIN, OF AN INCOME INTEREST FOR A TERM CERTAIN AND OF A REMAINDER INTEREST POSTPONED FOR A TERM CERTAIN

(1) Number of years	(2) Annuity	(3) Term certain	(4) Remainder
1	.9091	.090909	.909091
2	1.7355	.173554	.826446
3	2.4869	.248695	.751315
4	3.1699	.316987	.683013
5	3.7908	.379079	.620921
6	4.3553	.435526	.564474
7	4.8684	.486842	.513158
8	5.3349	.533493	.465507
9	5.7590	.575902	.424096
10	6.1445	.614457	.385543
11	6.4951	.649506	.350494
12	6.8137	.681369	.318631
13	7.1034	.710336	.289664
14	7.3667	.736669	.263331
15	7.6061	.760608	.239392
16	7.8237	.782371	.217629
17	8.0216	.802155	.197845
18	8.2014	.820141	.179859
19	8.3649	.836492	.163508
20	8.5136	.851356	.148644
21	8.6487	.864869	.135131
22	8.7715	.877154	.122846
23	8.8832	.888322	.111678
24	8.9847	.898474	.101526
25	9.0770	.907704	.092296
26	9.1609	.916095	.083905
27	9.2372	.923722	.076278
28	9.3066	.930657	.069343
29	9.3696	.936961	.063009

TABLE B.—TABLE SHOWING THE PRESENT WORTH AT 10 PERCENT OF AN ANNUITY FOR A TERM CERTAIN, OF AN INCOME INTEREST FOR A TERM CERTAIN AND OF A REMAINDER INTEREST POSTPONED FOR A TERM CERTAIN—Continued

(1) Number of years	(2) Annuity	(3) Term certain	(4) Remainder
30	9.4269	.942691	.057309
31	9.4790	.947901	.052099
32	9.5264	.952638	.047362
33	9.5694	.956943	.043057
34	9.6086	.960857	.039143
35	9.6442	.964416	.035584
36	9.6765	.967651	.032349
37	9.7059	.970592	.029408
38	9.7327	.973265	.026735
39	9.7570	.975696	.024304
40	9.7791	.977905	.022095
41	9.7991	.979914	.020086
42	9.8174	.981740	.018260
43	9.8340	.983400	.016600
44	9.8491	.984909	.015091
45	9.8628	.986281	.013719
46	9.8753	.987528	.012472
47	9.8866	.988662	.011338
48	9.8969	.989693	.010307
49	9.9063	.990630	.009370
50	9.9140	.991481	.008519
51	9.9226	.992256	.007744
52	9.9296	.992960	.007040
53	9.9360	.993600	.006400
54	9.9418	.994182	.005818
55	9.9471	.994711	.005289
56	9.9519	.995191	.004809
57	9.9563	.995629	.004371
58	9.9603	.996026	.003974
59	9.9639	.996397	.003613
60	9.9672	.996716	.003284

TABLE LN

(1) Age X	(2) lx
0	100,000
1	97,998
2	97,876
3	97,792
4	97,724
5	97,668
6	97,619
7	97,573
8	97,531
9	97,494
10	97,460
11	97,430
12	97,401
13	97,367
14	97,322
15	97,261
16	97,181
17	97,068
18	96,970
19	96,846
20	96,716
21	96,580
22	96,438
23	96,292
24	96,145
25	96,000
26	95,859
27	95,721
28	95,586
29	95,448
30	95,307
31	95,158
32	95,003
33	94,840
34	94,666
35	94,482
36	94,285
37	94,073
38	93,843
39	93,593
40	93,322
41	93,028
42	92,712
43	92,368
44	91,985

TABLE LN—Continued

(1) Age X	(2) lx
45	91,587
46	91,144
47	90,662
48	90,142
49	89,579
50	88,972
51	88,315
52	87,605
53	86,838
54	86,007
55	85,110
56	84,142
57	83,103
58	81,988
59	80,798
60	79,529
61	78,181
62	76,751
63	75,236
64	73,631
65	71,939
66	70,139
67	68,246
68	66,254
69	64,166
70	61,984
71	59,715
72	57,360
73	54,913
74	52,363
75	49,705
76	46,946
77	44,101
78	41,192
79	38,245
80	35,285
81	32,323
82	29,375
83	26,469
84	23,638
85	20,908
86	18,282
87	15,769
88	13,407
89	11,240
90	9,297
91	7,577
92	6,070
93	4,773
94	3,682
95	2,766
96	2,068
97	1,511
98	1,087
99	772
100	542
101	375
102	257
103	175
104	117
105	78
106	52
107	34
108	22
109	14
110	0

§ 20.2031-10 [Amended]

Par. 13. Section 20.2031-10 is amended as follows:

a. The section heading of § 20.2031-10 is amended by adding ", and before December 1, 1983" immediately following "December 31, 1970".

b. The first sentence of paragraph (a) (1) is amended by adding "and before December 1, 1983," immediately following "December 31, 1970,".

c. The last sentence of paragraph (a) (1) is amended by removing "on or before December 31, 1970" and inserting in lieu thereof "after November 30, 1983".

d. Paragraph (a) (3) is amended by adding ", and before December 1, 1983" immediately following "December 31, 1970".

Par. 14. The last two sentences of paragraph (f) (1) of § 20.2032-1 are revised to read as set forth below.

§ 20.2032-1 Alternate valuation.

(f) *Mere lapse of time.* * * *

(1) *Life estates, remainders, and similar interests.* * * * The value of the decedent's remainder interest at the date of the decedent's death would, as explained in paragraph (d) of § 20.2031-7, be \$2,373 (\$50,000 × .04746). If, because of economic conditions, the property declined in value and was worth only \$40,000 6 months after the date of the decedent's death, the value of the remainder interest would be \$1,898.40 (\$40,000 × .04746), even though the elder brother may be 32 years old on the alternate date.

§ 20.2055-2 [Amended]

Par. 15. Section 20.2055-2 is amended as follows:

a. The first sentence of paragraph (f) (2) (iv) is amended by removing "§ 20.2031-10" and inserting in lieu thereof "§ 20.2031-7 or 20.2031-10, whichever is appropriate,"

b. Paragraph (f) (4) is revised to read as set forth below.

§ 20.2055-2 Transfers not exclusively for charitable purposes.

(f) *Valuation of charitable interests*—

(4) *Other decedents.* The present value of an interest not described in paragraph (f) (2) of this section is to be determined under § 20.2031-7 in the case of decedents dying after November 30, 1983, or under § 20.2031-10 in the case of decedents dying after December 31, 1970, and before December 1, 1983.

Par. 16. Section 25.2512-5 is revised to read as set forth below.

§ 25.2512-5 Valuation of annuities, life estates, terms for years, remainders, and reversions transferred after November 30, 1983.

(a) *In General.* (1)(i) Except as otherwise provided in this paragraph (a)(1)(i), the fair market value of annuities, life estates, terms for years, remainders, and reversions transferred after November 30, 1983, is their present value determined under this section. The value of annuities issued by companies regularly engaged in their sale and of

insurance policies issued by companies regularly engaged in their sale is determined under § 25.2512-6. The fair market value of a remainder interest in a charitable remainder unitrust, as defined in § 1.664-3, is its present value determined under § 1.664-4. The fair market value of a life interest or term for years in a charitable remainder unitrust is the fair market value of the property as of the date of transfer less the fair market value of the remainder interest on such date determined under § 1.664-4. The fair market value of interests in a pooled income fund, as defined in § 1.642(c)-5, is their value determined under § 1.642(c)-6. Where the donor transfers property in trust or otherwise and retains an interest therein, the value of the gift is the value of the property transferred less the value of the donor's retained interest. If the donor assigns or relinquishes an annuity, life estate, remainder, or reversion which the donor holds by virtue of a transfer previously made by the donor or another, the value of the gift is the value of the interest transferred. See § 25.2512-9 with respect to the valuation of annuities, life estates, terms for years, remainders, and reversions transferred after December 31, 1970, and before December 1, 1983. With respect to the valuation of annuities, life estates, terms for years, remainders, and reversions transferred before January 1, 1971, see T.D. 6334, 23 FR 8904, November 15, 1958, as amended by T.D. 7077, 35 FR 18464, December 4, 1970.

(ii) If the donor transfers in December of 1983, either—

(A) A remainder or a reversion subject to a life interest or a term for years where the life interest or term for years was transferred by the donor after December 31, 1982, and before December 1, 1983, or

(B) A life interest or term for years, the remainder interest of which was transferred by the donor after December 31, 1982, and before December 1, 1983, the donor shall make an election. The donor may elect to value both interests transferred in 1983 under § 25.2512-9 as if such section applied to all transfers made before January 1, 1984, or the donor may elect to have both transfers valued under this section. The donor shall indicate the election being made in a statement attached to the donor's gift tax return for 1983.

(iii) If the donor transfers in calendar year 1984, either—

(A) A remainder on a reversion subject to a life interest or a term for years where the life interest or term for years was transferred by the donor in the first eleven months of 1983, or

(B) A life interest or term for years, the remainder interest of which was transferred by the donor in the first eleven months of 1983,

the donor shall make an election. The donor may elect to value the interest transferred in 1984 under § 25.2512-9 as if such section applied to all transfers made before January 1, 1985, or the donor may elect to have the transfer valued under this section. If the donor elects to value the interest transferred in 1984 under § 25.2512-9, the donor shall indicate the election being made by a statement attached to the donor's gift tax return for 1984. If the donor elects to value the interest transferred in 1984 under this section the election shall not be effective unless the donor declares, in a statement attached to the donor's gift tax return for 1984, that the donor has filed an amended gift tax return for 1983, in which the donor has revalued the transfers made in the first eleven months of 1983 under this section as if this section applied to transfers made after December 31, 1982.

(2) The present value of an annuity, life estate, remainder, or reversion determined under this section which is dependent on the continuation or termination of the life of one person is computed by the use of Table A in paragraph (f) of this section. The present value of an annuity, term for years, remainder, or reversion dependent on a term certain is computed by the use of Table B in paragraph (f) of this section. If the interest to be valued is dependent upon more than one life or there is a term certain concurrent with one or more lives, see paragraph (e) of this section. For purposes of the computations described in this section, the age of the person is to be taken at his or her nearest birthday.

(3) In all examples set forth in this section, the interest is assumed to have been transferred after November 30, 1983.

(b) *Annuities.* (1) If an annuity is payable annually at the end of each year during the life of an individual (as for example if the first payment is due one year after the date of the gift), the amount payable annually is multiplied by the figure in column 2 of Table A opposite the number of years in column 1 nearest the age of the individual whose life measures the duration of the annuity. If the annuity is payable annually at the end of each year for a definite number of years, the amount payable annually is multiplied by the figure in column 2 of Table B opposite the number of years in column 1 representing the duration of the annuity. The application of this paragraph (b)(1)

may be illustrated by the following examples:

Example (1). The donor assigns an annuity of \$10,000 a year payable annually during the donor's life immediately after an annual payment has been made. The age of the donor on the date of assignment is 40 years and eight months. By reference to Table A, it is found that the figure in column 2 opposite 41 years is 9.1030. The value of the gift is, therefore, \$91,030 (\$10,000 multiplied by 9.1030).

Example (2). The donor was entitled to receive an annuity of \$10,000 a year payable annually at the end of annual periods throughout a term of 20 years. The donor, when 15 years have elapsed, makes a gift thereof to the donor's son. By reference to Table B, it is found that the figure in column 2 opposite five years, the unexpired portion of the 20-year period, is 3.7908. The present value of the annuity is, therefore, \$37,908 (10,000 multiplied by 3.7908).

(2) If an annuity is payable at the end of semiannual, quarterly, monthly, or weekly periods during the life of an individual (as for example if the first payment is due one month after the date of the gift), the aggregate amount to be paid within a year is first multiplied by the figure in column 2 of Table A opposite the number of years in column 1 nearest the age of the individual whose life measures the duration of the annuity. The product so obtained is then multiplied by whichever of the following factors is appropriate:

1.0244	for semiannual payments,
1.0368	for quarterly payments,
1.0450	for monthly payments,
1.0482	for weekly payments.

If the annuity is payable at the end of semiannual, quarterly, monthly, or weekly periods for a definite number of years the aggregate amount to be paid within a year is first multiplied by the figure in column 2 of Table B opposite the number of years in column 1 representing the duration of the annuity. The product so obtained is then multiplied by whichever of the above factors is appropriate. The application of this paragraph (b)(2) may be illustrated by the following example:

Example. The facts are the same as those contained in example (1) set forth in paragraph (b)(1) above, except that the annuity is payable semiannually. The aggregate annual amount, \$10,000 is multiplied by the factor 9.1030, and the product multiplied by 1.0244. The value of the gift is, therefore, \$93,251.13 (\$10,000 × 9.1030 × 1.0244).

(3)(i) If the first payment of an annuity for the life of an individual is due at the beginning of the annual or other payment period rather than at the end (as for example if the first payment is to be made immediately after the date of

the gift), the value of the annuity is the sum of (A) the first payment plus (B) the present value of a similar annuity, the first payment of which is not to be made until the end of the payment period, determined as provided in paragraphs (b) (1) or (2) of this section. The application of this paragraph (b)(3)(i) may be illustrated by the following example:

Example. The donee is made the beneficiary for life of an annuity of \$50 a month from the income of a trust, subject to the right reserved by the donor to cause the annuity to be paid for the donor's own benefit or for the benefit of another. On the day a payment is due, the donor relinquishes the reserved power. The donee is then 50 years of age. The value of the gift is \$50 plus the product of $\$50 \times 12 \times 8.4743$ (see Table A) $\times 1.0450$. That is, \$50 plus \$5,313.39, or \$5,363.39.

(ii) If the first payment of an annuity for a definite number of years is due at the beginning of the annual or other payment period, the applicable factor is the product of the factor shown in Table B multiplied by whichever of the following factors is appropriate:

- 1.1000 for annual payments,
- 1.0744 for semiannual payments,
- 1.0618 for quarterly payments,
- 1.0534 for monthly payments, or
- 1.0502 for weekly payments.

The application of this paragraph (b)(3)(ii) may be illustrated by the following example:

Example. The donee is the beneficiary of an annuity of \$50 a month, subject to a reserved right in the donor to cause the annuity or the cash value thereof to be paid for the donor's own benefit or the benefit of another. On the day a payment is due, the donor relinquishes the power. There are 300 payments to be made covering a period of 25 years, including the payment due. The value of the gift is the product of $\$50 \times 12 \times 9.0770$ (factor for 25 years Table B) $\times 1.0534$, or \$5,737.03.

(c) *Life estates and terms for years.* If the interest to be valued is the right of a person for his or her life, or for the life of another person, to receive the income of certain property or to use non-income-producing property, the value of the interest is the value of the property multiplied by the figure in column 3 of Table A opposite the number of years nearest to the actual age of the measuring life. If the interest to be valued is the right to receive income of property or to use nonincome-producing property for a term of years, column 3 of Table B is used. The application of this paragraph (c) may be illustrated by the following example:

Example. The donor who during the donor's life is entitled to receive the income from property worth \$50,000, makes a gift of

such interest. The donor is 31 years old on the date of the gift. The value of the gift is \$47,627 ($\$50,000 \times .95254$).

(d) *Remainders or reversionary interests.* If the interest to be valued is a remainder or reversionary interest subject to a life estate, the value of the interest should be obtained by multiplying the value of the property at the date of the gift by the figure in column 4 of Table A opposite the number of years nearest the age of the life tenant. If the remainder or reversion is to take effect at the end of a term for years, column 4 of Table B should be used. The application of this paragraph (d) may be illustrated by the following example:

Example. The donor transfers by gift a remainder interest in property worth \$50,000, subject to the donor's sister's right to receive the income therefrom for her life. The sister at the date of the gift is 31 years of age. By reference to Table A it is found that the figure in column 4 opposite age 31 is .04746. The value of the gift is, therefore, \$2,373 ($\$50,000 \times .04746$).

(e) *Actuarial computations by the Internal Revenue Service.* If the interest to be valued is dependent upon the continuation or termination of more than one life, or there is a term certain concurrent with one or more lives, or if the retained interest of the donor is conditioned upon survivorship, a special factor is necessary. The factor is to be computed on the basis of interest at the rate of 10 percent a year, compounded annually, and life contingencies is determined, as to each person involved, from the values of lx that are set forth in column 2 of Table LN of paragraph (f) of § 20.2031-7. Table LN contains values of lx taken from the life table for the total population appearing as Table 1 in United States Life Tables: 1969-71, published by the Department of Health, Education, and Welfare, Public Health Service. A copy of the publication containing many such special factors, may be purchased from the Superintendent of Documents, United States Government Printing Office, Washington, D.C. 20402. However, if a special factor is required in the case of an actual gift, the Commissioner will furnish the factor to the donor upon request. The request must be accompanied by a statement of the date of birth of each person the duration of whose life may affect the value of the interest, and by copies of the relevant instruments. Special factors are not furnished for prospective transfers.

(f) *Tables.* The following tables shall be used in the application of the provisions of this section:

TABLE A.—SINGLE LIFE, UNISEX, 10 PERCENT SHOWING THE PRESENT WORTH OF AN ANNUITY, OF A LIFE INTEREST, AND OF A REMAINDER INTEREST

Age	Annuity	Life Estate	Remainder
(1)	(2)	(3)	(4)
0	9.7188	.97188	.02812
1	9.8988	.98988	.01012
2	9.9017	.99017	.00983
3	9.9008	.99008	.00992
4	9.8981	.98981	.01019
5	9.8938	.98938	.01062
6	9.8884	.98884	.01116
7	9.8822	.98822	.01178
8	9.8748	.98748	.01252
9	9.8663	.98663	.01337
10	9.8565	.98565	.01435
11	9.8453	.98453	.01547
12	9.8329	.98329	.01671
13	9.8196	.98196	.01802
14	9.8066	.98066	.01934
15	9.7937	.97937	.02063
16	9.7815	.97815	.02185
17	9.7700	.97700	.02300
18	9.7590	.97590	.02410
19	9.7480	.97480	.02520
20	9.7365	.97365	.02635
21	9.7245	.97245	.02755
22	9.7120	.97120	.02880
23	9.6986	.96986	.03014
24	9.6841	.96841	.03159
25	9.6678	.96678	.03322
26	9.6495	.96495	.03505
27	9.6290	.96290	.03710
28	9.6062	.96062	.03938
29	9.5813	.95813	.04187
30	9.5543	.95543	.04457
31	9.5254	.95254	.04746
32	9.4942	.94942	.05058
33	9.4608	.94608	.05392
34	9.4250	.94250	.05750
35	9.3868	.93868	.06132
36	9.3460	.93460	.06540
37	9.3026	.93026	.06974
38	9.2567	.92567	.07433
39	9.2083	.92083	.07917
40	9.1571	.91571	.08429
41	9.1030	.91030	.08970
42	9.0457	.90457	.09543
43	8.9855	.89855	.10145
44	8.9221	.89221	.10779
45	8.8558	.88558	.11442
46	8.7863	.87863	.12137
47	8.7137	.87137	.12863
48	8.6374	.86374	.13622
49	8.5578	.85578	.14422
50	8.4743	.84743	.15257
51	8.3874	.83874	.16126
52	8.2969	.82969	.17031
53	8.2028	.82028	.17972
54	8.1054	.81054	.18946
55	8.0046	.80046	.19954
56	7.9006	.79006	.20994
57	7.7931	.77931	.22069
58	7.6822	.76822	.23178
59	7.5675	.75675	.24325
60	7.4491	.74491	.25509
61	7.3267	.73267	.26733
62	7.2002	.72002	.27998
63	7.0696	.70696	.29304
64	6.9352	.69352	.30648
65	6.7970	.67970	.32030
66	6.6551	.66551	.33449
67	6.5098	.65098	.34902
68	6.3610	.63610	.36390
69	6.2086	.62086	.37914
70	6.0522	.60522	.39478
71	5.8914	.58914	.41086
72	5.7261	.57261	.42739
73	5.5571	.55571	.44429
74	5.3862	.53862	.46138
75	5.2149	.52149	.47851
76	5.0441	.50441	.49559
77	4.8742	.48742	.51258
78	4.7049	.47049	.52951
79	4.5357	.45357	.54643
80	4.3659	.43659	.56341
81	4.1967	.41967	.58033
82	4.0295	.40295	.59705
83	3.8642	.38642	.61358
84	3.6998	.36998	.63002
85	3.5350	.35350	.64641

TABLE A.—SINGLE LIFE, UNISEX, 10 PERCENT SHOWING THE PRESENT WORTH OF AN ANNUITY, OF A LIFE INTEREST, AND OF A REMAINDER INTEREST—Continued

Age	Annuity	Life Estate	Remainder
(1)	(2)	(3)	(4)
86.....	3.3764	.33764	.66236
87.....	3.2262	.32262	.67738
88.....	3.0859	.30859	.69141
89.....	2.9526	.29526	.70474
90.....	2.8221	.28221	.71779
91.....	2.6955	.26955	.73045
92.....	2.5771	.25771	.74229
93.....	2.4692	.24692	.75308
94.....	2.3728	.23728	.76272
95.....	2.2887	.22887	.77113
96.....	2.2181	.22181	.77819
97.....	2.1550	.21550	.78450
98.....	2.1000	.21000	.79000
99.....	2.0486	.20486	.79514
100.....	1.9975	.19975	.80025
101.....	1.9532	.19532	.80488
102.....	1.9054	.19054	.80946
103.....	1.8437	.18437	.81563
104.....	1.7856	.17856	.82144
105.....	1.6962	.16962	.83038
106.....	1.5488	.15488	.84512
107.....	1.3409	.13409	.86591
108.....	1.0058	.10058	.89332
109.....	.4545	.04545	.95455

TABLE B.—TABLE SHOWING THE PRESENT WORTH AT 10 PERCENT OF AN ANNUITY FOR A TERM CERTAIN, OF AN INCOME INTEREST FOR A TERM CERTAIN AND OF A REMAINDER INTEREST POSTPONED FOR A TERM CERTAIN

Number of years	Annuity	Term certain	Remainder
(1)	(2)	(3)	(4)
1.....	.9091	.090909	.909091
2.....	1.7355	.173554	.826446
3.....	2.4869	.248685	.751315
4.....	3.1699	.316987	.683013
5.....	3.7908	.379079	.620921
6.....	4.3553	.435526	.564474
7.....	4.8634	.486842	.513158
8.....	5.3349	.533493	.466507
9.....	5.7590	.575902	.424098
10.....	6.1446	.614457	.385543
11.....	6.4951	.649508	.350494
12.....	6.8137	.681369	.318631
13.....	7.1034	.710336	.289864
14.....	7.3667	.736689	.263331
15.....	7.6061	.760608	.239392
16.....	7.8237	.782371	.217629
17.....	8.0216	.802155	.197845
18.....	8.2014	.820141	.179859
19.....	8.3649	.836492	.163508
20.....	8.5136	.851356	.148644
21.....	8.6487	.864869	.135131
22.....	8.7715	.877154	.122846
23.....	8.8832	.888322	.111678
24.....	8.9847	.898474	.101526
25.....	9.0770	.907704	.092296
26.....	9.1609	.916095	.083905
27.....	9.2372	.923722	.076278
28.....	9.3066	.930657	.069343
29.....	9.3696	.936961	.063039
30.....	9.4269	.942691	.057309
31.....	9.4790	.947901	.052099
32.....	9.5264	.952638	.047362
33.....	9.5694	.956843	.043057
34.....	9.6086	.960857	.039143
35.....	9.6442	.964416	.035584
36.....	9.6765	.967651	.032349
37.....	9.7059	.970592	.029408
38.....	9.7327	.973265	.026735
39.....	9.7570	.975696	.024304
40.....	9.7791	.977905	.022095
41.....	9.7991	.979914	.020086
42.....	9.8174	.981740	.018260
43.....	9.8340	.983400	.016600
44.....	9.8491	.984909	.015091
45.....	9.8628	.986281	.013719
46.....	9.8753	.987528	.012472
47.....	9.8866	.988662	.011338

TABLE B.—TABLE SHOWING THE PRESENT WORTH AT 10 PERCENT OF AN ANNUITY FOR A TERM CERTAIN, OF AN INCOME INTEREST FOR A TERM CERTAIN AND OF A REMAINDER INTEREST POSTPONED FOR A TERM CERTAIN—Continued

Number of years	Annuity	Term certain	Remainder
(1)	(2)	(3)	(4)
48.....	9.8969	.989693	.010307
49.....	9.9063	.990630	.009370
50.....	9.9148	.991481	.008519
51.....	9.9226	.992256	.007744
52.....	9.9296	.992960	.007040
53.....	9.9360	.993600	.006400
54.....	9.9418	.994182	.005818
55.....	9.9471	.994711	.005289
56.....	9.9519	.995191	.004809
57.....	9.9563	.995629	.004371
58.....	9.9603	.996026	.003974
59.....	9.9639	.996387	.003613
60.....	9.9672	.996716	.003284

§ 25.2512-9 [Amended]

Par. 17. Section 25.2512-9 is amended as follows:

a. The section heading of § 25.2512-9 is amended by adding "and before December 1, 1983" immediately following "December 31, 1970".

b. The first sentence of paragraph (a)(1)(i) is amended by adding "and before December 1, 1983" immediately following "December 31, 1970".

c. The last sentence of paragraph (a)(1)(i) is amended by removing "on or before December 31, 1970" and inserting in lieu thereof "after November 30, 1983".

d. Paragraph (a)(3) is amended by adding "and before December 1, 1983" immediately following "December 31, 1970".

Par. 18. Section 25.2522(c)-3 is amended as follows:

a. The first sentence of paragraph (d)(2)(iv) is amended by removing "§ 25.2512-9" and inserting in lieu thereof "§ 25.2512-5 or 25.2512-9, whichever is appropriate".

b. Paragraph (d)(3) is revised to read as set forth below.

§ 25.2522(c)-3 Transfers not exclusively for charitable, etc., purposes in the case of gifts made after July 31, 1969.

(d) Valuation of charitable interest—

(3) Other transfers. The present value of an interest not described in paragraph (d)(2) of this section is to be determined under § 25.2512-5 in the case of transfers after November 30, 1983 (§ 25.2512-9 for transfers before December 1, 1983).

§ 25.2523(a)-1 [Amended]

Par. 19. Paragraph (d) of § 25.2523(a)-1 is amended as follows:

a. The second and third sentences are amended by removing "§ 25.2512-9 (§ 25.2512-5 in the case of a remainder transferred before January 1, 1971)" wherever it appears and inserting in lieu thereof "§ 25.2512-5 or 25.2512-9, whichever is appropriate".

b. The fourth and last sentences are amended by removing "§ 25.2512-9(e)" wherever it appears and inserting in lieu thereof "§ 25.2512-5 (e) or 25.2512-9(e) whichever is appropriate".

This Treasury decision is issued under the authority contained in sections 170(f)(4), 642(c)(5), and 7805 of the Internal Revenue Code of 1954 (83 Stat. 544, 26 U.S.C. 170(f)(4); 83 Stat. 560, 26 U.S.C. 642(c)(5); 68A Stat. 917, 26 U.S.C. 7805).

Approved by the Office of Management and Budget under control number 1545-0020.

Roscoe L. Egger, Jr.,

Commissioner of Internal Revenue.

Approved: Apr. 23, 1984.

Ronald A. Pearlman,

Acting Assistant Secretary of the Treasury.

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VETERANS ADMINISTRATION

38 CFR Part 3

New Categories of Active Military Service

AGENCY: Veterans Administration.

ACTION: Final regulation amendment.

SUMMARY: The Veterans Administration has amended its regulation concerning persons who are included as having served on active duty. The need for this action results from a recent decision of the Secretary of the Air Force that the service of members of the groups known as the U.S. Civilian Volunteers Who Actively Participated in the Defense of Bataan and Quartermaster Corps *Keswick Crew* on Corregidor (WWII) constitutes active military service in the Armed Forces of the United States for purposes of all laws administered by the Veterans Administration. The effect of this action is to confer veteran status for VA benefit purposes on former members of these groups who were discharged under honorable conditions.

EFFECTIVE DATE: This amendment is effective February 7, 1984, the date that the Secretary of the Air Force held that service in these groups constitutes active military service.

FOR FURTHER INFORMATION CONTACT: Robert M. White, Compensation and