

Dividend Income (Form 1099-DIV)



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Dividend Income (Form 1099-DIV)

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Type of transaction
Dividend Income

Payer's Name *

Payer TIN or EIN
 -

Payer's Address
 Check here if foreign address
Address (street number & name)

ZIP code
 -
City, town, or post office

State

Taxpayer, Spouse, or Joint?

Ordinary Dividends (Box 1a)

Qualified Dividends (amount of ordinary dividends that are considered qualified) (Box 1b)

Capital Gain to Schedule D (Box 2a)

Unrecaptured Section 1250 Gain (Box 2b)

Enter each Form 1099-DIV separately. Enter the name of payer. Don't use punctuation.

In the capital gain line, enter Box 2a total capital gain distributions from a regulated investment company (mutual fund) or real estate investment trust. This entry flows to Schedule D.

Note: A dividend reinvestment plan (DRP) is when the cash dividend is automatically used to buy more shares. The dividend is income and included on Form 1099-DIV. The payer/broker will keep track of the new purchase.

Dividend Income (Form 1099-DIV) (continued)

Section 1202 Gain (Box 2c)
 Out of scope

Collectibles (20%) Gain (Box 2d)
 Out of scope

Nondividend Distributions (Box 3)

Federal Income Tax Withheld (Box 4)

Section 199A dividends (Box 5)

Investment Expenses (Box 6)

Foreign Tax Withheld (Box 7)

Cash Liquidation Distributions (Box 9)
 Out of scope

Noncash Liquidation Distributions (Box 10)
 Out of scope

Exempt Interest Dividends (Box 11)

Specified Private Activity Bond (Box 12)

Amount of Interest on U.S. Savings Bonds and Treasury obligations that you want subtracted from your state tax liability

Taxable State Dividend

Nominee Dividend
 Out of Scope

Decedent Dividend

Nondividend distribution is a return of basis, not taxed until all cost is recovered. The taxpayer must reduce their cost by these distributions at the time of sale. Once all costs are recovered, report as capital gain.

Box 5 amount is carried to qualified business income deduction. No additional entry needed.

An entry in Foreign tax withheld (Box 7) will flow as a foreign tax credit to Form 1040.



CAUTION Only the simplified limitation method is in scope. If total foreign taxes exceed \$300 (\$600 if filing joint), the simplified method cannot be used. In that case Form 1116, Foreign Tax Credit, is required, with International certification only. See Tab G, Nonrefundable Credits for Foreign Tax Credit information.

On the amount of interest on U.S. Savings Bonds and Treasury obligations line, enter dividends from federal bond funds which are fully taxable on the federal return but tax-exempt on the state return.