

Date: 01<sup>st</sup> February, 2020

<b>BSE Limited,</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001	<b>National Stock Exchange of India Ltd.,</b> Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051
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Scrip Code: 540879

Symbol: APOLLO

ISIN: INE713T01010

Dear Sir(s),

**Sub: Outcome of Board Meeting pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

This is to inform you that Board of Directors of the company, in their meeting held today i.e., Saturday, February 01, 2020 at the registered office of the Company have considered and approved, inter alia, the following business(s):

1. The Board considered and approved the Un- Audited Financial Results of the Company for the Third quarter ended on 31<sup>st</sup> December, 2019 under Ind AS ("the Statement"). (Copy Enclosed as Annexure-I)
2. The Board considered and taken on record the Limited review report for Third Quarter ended on 31<sup>st</sup> December, 2019, issued by M/s. S.T Mohite & Co., Statutory Auditors of the Company. (Copy Enclosed as Annexure-II)
3. In lieu of earlier decision of the Board (on 18<sup>th</sup> October 2019) for acquiring 51% of stake in Ananya Sip RF Technologies Private Limited, it is resolved to subscribe for fresh equity in order to get 51% stake. The draft Investment cum shareholders agreement as placed before the Board is hereby approved and Mr. Karunakar Reddy Baddam, Managing Director of the company be and is hereby authorised to sign the agreements on behalf of the Company.

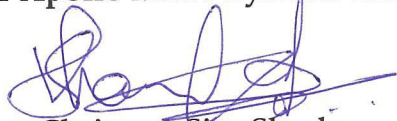
Further necessary developments in this regard will be informed from time to time.

The Board Meeting Commenced at 11:00 P.M (IST) and concluded at 3:30 P.M (IST)

We request you to kindly take on record the information and disseminate the same.

Thanking You  
Yours Faithfully

For Apollo Micro Systems Limited



Vitta Chaitanya Siva Shankar  
Company Secretary & Compliance Officer

Encl: As mentioned above.



## APOLLO MICRO SYSTEMS LIMITED

Regd. Off: Plot No. 128/A, Road No. 12, IDA-Mallapur, Uppal Mandal, R.R. Dist - 500076, Telangana, India.

Tel No: 040 - 27167000 - 099, Fax No: 040 - 27150820

cs@apollo-micro.com, www.apollo-micro.com

CIN No: L72200TG1997PLC026556

## Apollo Micro Systems Limited

(CIN: L72200TG1997PLC026556)

Registered office: Plot No. 128/A, Road No. 12, BEL Road, IDA Mallapur, Hyderabad - 500076, Telangana.

Email: cs@apollo-micro.com; Website: www.apollo-micro.com

Tel No: 040-27167000, Fax : 040-27150820

### STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2019

All amounts in Indian Rupees

Sl. No.	Particulars	Quarter ended			Nine months ended		Year ended
		31.12.2019 (UnAudited)	30.09.2019 (UnAudited)	31.12.2018 (UnAudited)	31.12.2019 (UnAudited)	31.12.2018 (UnAudited)	31.03.2019 (Audited)
1	2	3	4	5	6	7	8
<b>1</b>	<b>Revenue</b>						
	(a) Revenue from operations	71,75,17,908	56,90,81,203	57,72,59,565	1,72,77,52,636	1,79,12,68,822	2,62,97,53,243
	(b) Other Income	24,61,358	21,43,300	33,70,434	93,85,793	1,96,58,492	3,22,63,837
	<b>Total Revenue (a+b)</b>	<b>71,99,79,266</b>	<b>57,12,24,503</b>	<b>58,06,29,999</b>	<b>1,73,71,38,429</b>	<b>1,81,09,27,315</b>	<b>2,66,20,17,081</b>
<b>2</b>	<b>Expenses</b>						
	(a) Cost of materials consumed	44,08,35,413	43,58,31,048	49,91,36,269	1,21,72,78,027	1,33,85,71,774	1,95,17,50,782
	(b) Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	7,60,60,658	(2,97,96,091)	(8,10,31,450)	(39,08,756)	49,60,141	3,58,00,179
	(c) Employee Benefit Expenses	1,93,23,375	1,92,68,702	2,04,68,033	5,73,46,860	4,93,95,647	7,02,16,057
	(d) Financial costs	3,53,01,256	3,84,62,332	4,04,46,047	10,60,98,028	9,65,07,411	13,21,72,583
	(e) Depreciation and amortization expenses	2,51,64,797	2,48,57,932	1,50,02,303	7,41,97,296	4,19,61,217	6,19,50,838
	(f) Other Expenses	2,20,00,883	3,04,15,848	1,49,85,033	7,37,25,252	4,43,89,747	8,76,97,087
	<b>Total Expenses (a+b+c+d+e+f)</b>	<b>61,86,86,382</b>	<b>51,90,39,770</b>	<b>50,90,06,235</b>	<b>1,52,47,36,708</b>	<b>1,57,57,85,937</b>	<b>2,33,95,87,525</b>
<b>3</b>	<b>Profit before exceptional items &amp; tax (1-2)</b>	<b>10,12,92,884</b>	<b>5,21,84,732</b>	<b>7,16,23,764</b>	<b>21,24,01,721</b>	<b>23,51,41,377</b>	<b>32,24,29,555</b>
<b>4</b>	<b>Exceptional items</b>	-	-	-	-	-	-
<b>5</b>	<b>Profit before tax (3+4)</b>	<b>10,12,92,884</b>	<b>5,21,84,732</b>	<b>7,16,23,764</b>	<b>21,24,01,721</b>	<b>23,51,41,377</b>	<b>32,24,29,555</b>
<b>6</b>	<b>Tax Expense:</b>						
	(a) Current tax	3,43,00,130	39,66,293	77,90,741	5,27,28,156	4,19,04,433	6,29,58,384
	(b) Earlier tax Period adjustments	-	-	6,82,213	-	(45,68,371)	(45,68,371)
	(c) Deferred tax	35,91,090	1,92,86,078	1,30,98,131	3,38,15,569	59,80,569	(2,71,45,724)
	<b>Total Tax Expense (a+b+c)</b>	<b>3,78,91,219</b>	<b>2,32,52,370</b>	<b>2,15,71,085</b>	<b>8,65,43,724</b>	<b>4,33,16,630</b>	<b>3,12,44,289</b>
<b>7</b>	<b>Profit after tax (5-6)</b>	<b>6,34,01,665</b>	<b>2,89,32,362</b>	<b>5,00,52,679</b>	<b>12,58,57,996</b>	<b>19,18,24,747</b>	<b>29,11,85,266</b>
<b>8</b>	<b>Other Comprehensive income</b>						
	Items that will not be reclassified to profit or loss (net of tax)						
	(a) Net actuarial gains/ (losses) on defined benefit plans	3,20,246	6,40,491	-	9,60,737	-	12,80,982
	(b) Income tax effect	(93,255)	(1,86,511)	-	(2,79,766)	-	(3,73,023)
	<b>Total other comprehensive income (net of tax) (a+b)</b>	<b>2,26,990</b>	<b>4,53,980</b>	<b>-</b>	<b>6,80,970</b>	<b>-</b>	<b>9,07,959</b>
<b>9</b>	<b>Total comprehensive income (7+8)</b>	<b>6,36,28,655</b>	<b>2,93,86,342</b>	<b>5,00,52,679</b>	<b>12,65,38,966</b>	<b>19,18,24,747</b>	<b>29,20,93,225</b>
<b>10</b>	<b>Paid up equity share capital (Face Value of share Rs.10/- each)</b>	<b>20,75,88,860</b>	<b>20,75,88,860</b>	<b>20,76,38,860</b>	<b>20,75,88,860</b>	<b>20,76,38,860</b>	<b>20,75,88,860</b>
<b>11</b>	<b>Other equity</b>						<b>2,61,16,78,762</b>
<b>12</b>	<b>Earnings per share (Face value of Rs.10/- each) :</b>	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(not annualised)	
	(a) Basic	3.05	1.39	2.41	6.06	9.24	14.03
	(a) Diluted	3.05	1.39	2.41	6.06	9.24	14.02

#### Notes:

- The financial results of the Company have been prepared in accordance with the Indian Accounting Standards as prescribed under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standard) Rules, 2015, as amended.
- These unaudited results were reviewed by the Audit Committee of the Board and approved by the Board of Directors of the Company at their meeting held on February 01, 2020.
- The Company operates in only one segment, namely electromechanical components and systems and allied components and services and hence segment information is not applicable.
- Effective 1st April 2019, the Company adopted Ind AS 116, Leases. This standard brings most leases on-balance sheet for lessees under a single model, eliminating the distinction between operating and finance leases. There is no significant impact of the standard on the financial results of the Company. The Company has not recognized any right to use asset nor lease liability on account of this standard.
- Current tax expenses include Rs.92.14 Lakhs towards estimated liability for the current quarter. Pending decision on option available under section 115BAA of Income Tax Act, tax expenses are estimated as per existing tax rates.
- The figures for the previous period/ year have been re-arranged wherever necessary to conform to the current period's / year's classification.
- The said Financials results are also available on the website of stock exchange www.bseindia.com and www.nseindia.com and on the company's website www.apollo-micro.com under section "Investors".

For and on behalf of the Board of Directors of Apollo Micro Systems Limited

Karunakar Reddy Baddam  
Managing Director  
DIN: 00790139

Raghupathy Goud Theegala  
Chairman  
DIN: 07785738

Place: Hyderabad  
Date: February 01, 2020



**S.T. Mohite & Co.,**  
Chartered Accountants

G5, B-Block, Paragon Venkatadri Apartments,  
3-4-812, Street No. 1, Barkatpura,  
Hyderabad - 500 027. T.S. INDIA.  
Mob. : +91 9848994508, 9848359721  
Email : stmohite@yahoo.com

**Independent Auditor's Limited Review Report on Unaudited Financial results of Apollo Micro Systems Limited for the Quarter and nine months period ended 31<sup>st</sup> December 2019 pursuant to Regulation 33 of the SEBI(Listing Obligation and Disclosure Requirements) Regulations,2015, as amended.**

Review Report to  
The Board of Directors  
Apollo Micro Systems Limited

1. We have reviewed the accompanying statement of unaudited financial Results('the statement') of M/s. Apollo Micro Systems Limited ('the Company') Registered Office: Plot no. 128/A, Road No. 12, IDA-Mallapur, Uppal Mandal, R.R.Dist – 500076, Telangana for the quarter and nine months ended **31<sup>st</sup> December, 2019** attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation'), read with SEBI Circular No.CIR/CFD/CMD1/44/2019 Dt.29-3-2019 and SEBI Circular No.CIR/CFD/CMD1/80/2019 Dt.19-7-2019('the Circulars')
2. The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company on **1<sup>st</sup> February, 2020**. Our responsibility is to issue a Report on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India(ICAI). A review of interim financial information is limited to making inquiries, primarily of Company's personnel responsible for financial and accounting matters, and applying analytical procedures to financial data and other review procedures. A review is substantially less in scope than audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit thus provides less assurance than audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes me to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013, as amended, read with relevant rules there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Hyderabad  
Date : 1<sup>st</sup> February, 2020



For S.T. Mohite & Co.  
Chartered Accountants (Regd. No. 011410S)

*Sreenivasa Rao T. Mohite*  
SREENIVASA RAO T. MOHITE  
Partner (Membership No. 015635)

ICAI:UDIN:20015635AAAA A05130