



ANNUAL STATEMENT
FOR THE YEAR ENDED DECEMBER 31, 2004
OF THE CONDITION AND AFFAIRS OF THE
IDS Life Insurance Company

NAIC Group Code 0004, NAIC Company Code 65005, Employer's ID Number 41-0823832, Organized under the Laws of Minnesota, State of Domicile or Port of Entry Minnesota, Country of Domicile United States of America, Incorporated 08/07/1957, Commenced Business 10/31/1957, Statutory Home Office 227 AXP Financial Center, Minneapolis, MN 55474, Main Administrative Office 227 AXP Financial Center, Minneapolis, MN 55474, 612-671-3131, Mail Address 227 AXP Financial Center, Minneapolis, MN 55474, Primary Location of Books and Records 227 AXP Financial Center, Minneapolis, MN 55474, 612-671-3969, Internet Website Address N/A, Statutory Statement Contact Jill L. Rickheim, 612-671-3969, jill.l.rickheim@aexp.com, 612-671-2154, Policyowner Relations Contact 227 AXP Financial Center, Minneapolis, MN 55474, 800-862-7919

OFFICERS

Table with 4 columns: Name, Title, Name, Title. Timothy Vernon Bechtold, President; Paul Roberts Johnston #, Assistant General Counsel and Secretary; Mark Edward Schwarzmann #, Chairman of the Board & CEO; Charles Robert Caswell, Appointed Actuary.

OTHER OFFICERS

Table with 4 columns: Name, Title, Name, Title. Gumer Cruz Alvero, Executive VP - Annuities; Arthur Howard Berman, Executive VP - Finance; Walter Stanley Berman, Vice President and Treasurer; Lorraine Rose Hart, VP - Investments; Michelle Marie Keeley #, VP - Investments; Thomas William Murphy #, VP - Investments; Bridget Mary Sperl, Executive VP - Client Services; David Kent Stewart #, VP & Controller.

DIRECTORS OR TRUSTEES

Table with 4 columns: Name, Title, Name, Title. Gumer Cruz Alvero, Timothy Vernon Bechtold, Arthur Howard Berman, Balakrish Roger Natarajan #.

State of MINNESOTA
County of HENNEPIN

The officers of this reporting entity, being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures Manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

TIMOTHY VERNON BECHTOLD
President and CEO

PAUL ROBERTS JOHNSTON
Assistant General Counsel and Secretary

DAVID KENT STEWART
Vice President and Controller

Subscribed and sworn to before me this 14th day of FEBRUARY, 2005

RENEE A. BOBICK, NOTARY PUBLIC - MINNESOTA
JANUARY 31, 2010



- a. Is this an original filing? Yes [X] No []
b. If no,
1. State the amendment number
2. Date filed
3. Number of pages attached

ANNUAL STATEMENT FOR THE YEAR 2004 OF THE IDS Life Insurance Company

ASSETS

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
1. Bonds (Schedule D).....	18,652,584,001		18,652,584,001	17,944,384,349
2. Stocks (Schedule D):				
2.1 Preferred stocks	497,300,384		497,300,384	482,236,209
2.2 Common stocks	997,611,354		997,611,354	957,150,558
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens	2,244,656,957		2,244,656,957	2,407,693,037
3.2 Other than first liens				
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$ encumbrances).....				
4.2 Properties held for the production of income (less \$ encumbrances)	15,765,576		15,765,576	36,819,787
4.3 Properties held for sale (less \$ encumbrances)	10,215,504		10,215,504	10,508,760
5. Cash (\$ (101,032,966) , Schedule E, Part 1), cash equivalents (\$43,594,671 , Schedule E, Part 2) and short-term investments (\$5,244,445 , Schedule DA).....	(52,193,850)		(52,193,850)	292,810,932
6. Contract loans, (including \$premium notes)	564,289,340		564,289,340	554,306,727
7. Other invested assets (Schedule BA)	610,102,382		610,102,382	606,868,021
8. Receivable for securities	7,007,540		7,007,540	15,380,439
9. Aggregate write-ins for invested assets	82,772,079		82,772,079	142,325,669
10. Subtotals, cash and invested assets (Lines 1 to 9)	23,630,111,268		23,630,111,268	23,450,484,488
11. Investment income due and accrued	247,987,174		247,987,174	227,276,916
12. Premiums and considerations:				
12.1 Uncollected premiums and agents' balances in the course of collection	2,416,425	31,549	2,384,876	2,327,295
12.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$earned but unbilled premium).....	15,214,701		15,214,701	16,789,012
12.3 Accrued retrospective premium.....				
13. Reinsurance:				
13.1 Amounts recoverable from reinsurers	5,321,921		5,321,921	5,300,498
13.2 Funds held by or deposited with reinsured companies				
13.3 Other amounts receivable under reinsurance contracts	4,522,277		4,522,277	7,801,324
14. Amounts receivable relating to uninsured plans				
15.1 Current federal and foreign income tax recoverable and interest thereon				23,159,754
15.2 Net deferred tax asset.....	543,850,377	507,471,565	36,378,812	56,309,787
16. Guaranty funds receivable or on deposit	3,068,502		3,068,502	3,602,693
17. Electronic data processing equipment and software.....				
18. Furniture and equipment, including health care delivery assets (\$)	10,717	10,717		
19. Net adjustment in assets and liabilities due to foreign exchange rates				
20. Receivables from parent, subsidiaries and affiliates	34,529,371		34,529,371	39,412,407
21. Health care (\$) and other amounts receivable.....				
22. Other assets nonadmitted	472,330	472,330		
23. Aggregate write-ins for other than invested assets	88,050,250	19,699	88,030,551	79,606,242
24. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 10 to 23).....	24,575,555,313	508,005,860	24,067,549,453	23,912,070,416
25. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....	29,040,924,219		29,040,924,219	25,355,628,641
26. Total (Lines 24 and 25)	53,616,479,532	508,005,860	53,108,473,672	49,267,699,057
DETAILS OF WRITE-INS				
0901. INTEREST RATE SWAP (SCH DB, PART C, SECTION 1).....	25,350,000		25,350,000	42,678,900
0902. OPTIONS OWNED (SCH DB PT A).....	57,422,079		57,422,079	99,646,769
0903.				
0998. Summary of remaining write-ins for Line 9 from overflow page				
0999. Totals (Lines 0901 thru 0903 plus 0998)(Line 9 above)	82,772,079		82,772,079	142,325,669
2301. BANK OWNED LIFE INSURANCE.....	74,896,703		74,896,703	71,143,378
2302. MISCELLANEOUS ASSETS.....	13,133,848		13,133,848	8,462,864
2303. EQUITY REAL ESTATE PREPAID INSURANCE	19,699	19,699		
2398. Summary of remaining write-ins for Line 23 from overflow page				
2399. Totals (Lines 2301 thru 2303 plus 2398)(Line 23 above)	88,050,250	19,699	88,030,551	79,606,242

ANNUAL STATEMENT FOR THE YEAR 2004 OF THE IDS Life Insurance Company

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Year	2 Prior Year
1. Aggregate reserve for life contracts \$21,128,693,646 (Exh. 5, Line 9999999) less \$ included in Line 6.3 (including \$2,572,309 Modco Reserve)	21,128,693,646	20,425,884,518
2. Aggregate reserve for accident and health contracts (Exhibit 6, Line 17, Col. 1)(including \$ Modco Reserve)	1,321,338,812	1,163,762,146
3. Liability for deposit-type contracts (Exhibit 7, Line 14, Col. 1) (including \$ Modco Reserve)	126,250,941	123,493,995
4. Contract claims:		
4.1 Life (Exhibit 8, Part 1, Line 4.4, Col. 1 less sum of Cols. 9, 10 and 11)	26,686,413	20,459,611
4.2 Accident and health (Exhibit 8, Part 1, Line 4.4, sum of Cols. 9, 10 and 11)	7,222,372	6,260,269
5. Policyholders' dividends \$ and coupons \$ due and unpaid (Exhibit 4, Line 10)		
6. Provision for policyholders' dividends and coupons payable in following calendar year—estimated amounts:		
6.1 Dividends apportioned for payment to (including \$ Modco).....		
6.2 Dividends not yet apportioned (including \$ Modco)		
6.3 Coupons and similar benefits (including \$ Modco)		
7. Amount provisionally held for deferred dividend policies not included in Line 6		
8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$ discount; including \$3,388,188 accident and health premiums (Exhibit 1, Part 1, Col. 1, sum of Lines 4 and 14)	3,784,782	2,368,235
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts		
9.2 Provision for experience rating refunds, including \$ accident and health experience rating refunds	3,384,000	3,263,100
9.3 Other amounts payable on reinsurance including \$ assumed and \$ ceded		
9.4 Interest maintenance reserve (IMR Line 6)	11,834,349	
10. Commissions to agents due or accrued-life contracts and annuity contracts \$2,943,616 accident and health \$315,688 and deposit-type contract funds \$	3,259,304	3,424,332
11. Commissions and expense allowances payable on reinsurance assumed		
12. General expenses due or accrued (Exhibit 2, Line 12, Col. 6)	36,409,815	52,989,015
13. Transfers to Separate Accounts due or accrued (net) (Including \$(1,270,707,796) accrued for expense allowances recognized in reserves, net of reinsured allowances)	(1,274,985,780)	(1,137,277,231)
14. Taxes, licenses and fees due or accrued, excluding federal income taxes (Exhibit 3, Line 9, Col. 5)	12,558,501	17,522,768
15.1 Current federal and foreign income taxes including \$577,516 on realized capital gains (losses)	55,147,282	132,603,816
15.2 Net deferred tax liability		
16. Unearned investment income	7,615,738	8,153,973
17. Amounts withheld or retained by company as agent or trustee	2,859,492	2,205,754
18. Amounts held for agents' account, including \$6,065,614 agents' credit balances	6,065,614	3,769,602
19. Remittances and items not allocated	6,619,223	11,129,283
20. Net adjustment in assets and liabilities due to foreign exchange rates		
21. Liability for benefits for employees and agents if not included above		
22. Borrowed money \$ and interest thereon \$	3,180,000	
23. Dividends to stockholders declared and unpaid		
24. Miscellaneous liabilities:		
24.1 Asset valuation reserve (AVR, Line 16, Col. 7)	296,268,696	287,714,916
24.2 Reinsurance in unauthorized companies		
24.3 Funds held under reinsurance treaties with unauthorized reinsurers		
24.4 Payable to parent, subsidiaries and affiliates		(3,127,598)
24.5 Drafts outstanding		
24.6 Liability for amounts held under uninsured accident and health plans		
24.7 Funds held under coinsurance		
24.8 Payable for securities	57,219,916	7,610,317
24.9 Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities	9,948,483	7,996,004
26. Total Liabilities excluding Separate Accounts business (Lines 1 to 25)	21,851,361,600	21,140,206,825
27. From Separate Accounts Statement	28,980,388,069	25,322,899,406
28. Total Liabilities (Lines 26 and 27)	50,831,749,669	46,463,106,231
29. Common capital stock	3,000,000	3,000,000
30. Preferred capital stock		
31. Aggregate write-ins for other than special surplus funds		
32. Surplus notes		
33. Gross paid in and contributed surplus (Page 3, Line 33, Col. 2 plus Page 4, Line 51.1, Col. 1)	1,363,977,014	1,363,977,014
34. Aggregate write-ins for special surplus funds	55,112	71,572
35. Unassigned funds (surplus)	909,691,877	1,437,544,240
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 29 \$)		
36.2 shares preferred (value included in Line 30 \$)		
37. Surplus (total Lines 31+32+33+34+35-36) (Including \$60,536,150 in Separate Accounts Statement)	2,273,724,003	2,801,592,826
38. Totals of Lines 29, 30 and 37 (Page 4, Line 55)	2,276,724,003	2,804,592,826
39. Totals of Lines 28 and 38 (Page 2, Line 26, Col. 3)	53,108,473,672	49,267,699,057
DETAILS OF WRITE-INS		
2501. MISCELLANEOUS.....	6,291,508	225,405
2502. OPTIONS, FLOORS WRITTEN (SCH DB, PT B)	3,656,975	7,770,599
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page		
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	9,948,483	7,996,004
3101.		
3102.		
3103.		
3198. Summary of remaining write-ins for Line 31 from overflow page		
3199. Totals (Lines 3101 thru 3103 plus 3198)(Line 31 above)		
3401. CONTINGENCY FOR GROUP LIFE.....	55,112	71,572
3402.		
3403.		
3498. Summary of remaining write-ins for Line 34 from overflow page		
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)	55,112	71,572

ANNUAL STATEMENT FOR THE YEAR 2004 OF THE IDS Life Insurance Company

SUMMARY OF OPERATIONS

(Excluding Unrealized Capital Gains and Losses)

	1 Current Year	2 Prior Year
1. Premiums and annuity considerations for life and accident and health contracts (Exhibit 1, Part 1, Line 20.4, Col. 1, less Col. 11)	5,803,432,465	5,517,864,808
2. Considerations for supplementary contracts with life contingencies		
3. Net investment income (Exhibit of Net Investment Income, Line 17)	1,281,958,841	1,175,934,970
4. Amortization of interest maintenance reserve (IMR) (Line 5)	(5,404,509)	(5,673,038)
5. Separate Accounts net gain from operations excluding unrealized gains or losses	3,733,361	8,726,900
6. Commissions and expense allowances on reinsurance ceded (Exhibit 1, Part 2, Line 26.1, Col. 1)		
7. Reserve adjustments on reinsurance ceded	19,718	35,945
8. Miscellaneous Income:		
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	584,059,917	511,014,320
8.2 Charges and fees for deposit-type contracts		
8.3 Aggregate write-ins for miscellaneous income	4,485,564	4,670,375
9. Total (Lines 1 to 8.3)	7,672,285,357	7,212,574,280
10. Death benefits	230,072,063	235,400,298
11. Matured endowments (excluding guaranteed annual pure endowments)		
12. Annuity benefits (Exhibit 8, Part 2, Line 6.4, Cols. 4 + 8)	883,070,216	826,145,836
13. Disability benefits and benefits under accident and health contracts	62,076,161	53,836,925
14. Coupons, guaranteed annual pure endowments and similar benefits		
15. Surrender benefits and withdrawals for life contracts	3,060,824,224	2,804,131,444
16. Group conversions		
17. Interest and adjustments on contracts or deposit-type contract funds	21,847,633	16,363,985
18. Payments on supplementary contracts with life contingencies	11,154	11,163
19. Increase in aggregate reserves for life and accident and health contracts	860,385,794	1,531,739,768
20. Totals (Lines 10 to 19)	5,118,287,245	5,467,629,419
21. Commissions on premiums, annuity considerations, and deposit-type contract funds (direct business only) (Exhibit 1, Part 2, Line 31, Col. 1)	321,600,668	295,650,066
22. Commissions and expense allowances on reinsurance assumed (Exhibit 1, Part 2, Line 26.2, Col. 1)		
23. General insurance expenses (Exhibit 2, Line 10, Cols. 1, 2, 3 and 4)	496,422,567	415,837,111
24. Insurance taxes, licenses and fees, excluding federal income taxes (Exhibit 3, Line 7, Cols. 1 + 2 + 3)	44,688,936	46,688,995
25. Increase in loading on deferred and uncollected premiums	6,635,530	6,130,705
26. Net transfers to or (from) Separate Accounts net of reinsurance	1,147,859,145	424,329,557
27. Aggregate write-ins for deductions	33,125,444	26,432,698
28. Totals (Lines 20 to 27)	7,168,619,535	6,682,698,551
29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28)	503,665,822	529,875,729
30. Dividends to policyholders		
31. Net gain from operations after dividends to policyholders and before federal income taxes (Line 29 minus Line 30)	503,665,822	529,875,729
32. Federal and foreign income taxes incurred (excluding tax on capital gains)	123,539,980	80,645,282
33. Net gain from operations after dividends to policyholders and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	380,125,842	449,230,447
34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$ 5,212,263 (excluding taxes of \$ 5,306,820 transferred to the IMR)	(175,605)	(17,167,009)
35. Net income (Line 33 plus Line 34)	379,950,237	432,063,438
CAPITAL AND SURPLUS ACCOUNT		
36. Capital and surplus, December 31, prior year (Page 3, Line 38, Col. 2)	2,804,592,826	2,408,379,121
37. Net income (Line 35)	379,950,237	432,063,438
38. Change in net unrealized capital gains (losses)	46,980,024	44,521,008
39. Change in net unrealized foreign exchange capital gain (loss)		
40. Change in net deferred income tax	(159,835,517)	(18,625,510)
41. Change in nonadmitted assets and related items	143,590,217	29,836,405
42. Change in liability for reinsurance in unauthorized companies		
43. Change in reserve on account of change in valuation basis, (increase) or decrease (Exhibit 5A, Line 9999999, Col. 4)		
44. Change in asset valuation reserve (Page 35, Lines 2 + 3 + 4 + 5 - 6 + 7 + 11 + 14 + 15, Column 7)	(8,553,781)	(91,581,636)
45. Change in treasury stock (Page 3, Lines 36.1 and 36.2, Col. 2 minus Col. 1)		
46. Surplus (contributed to) withdrawn from Separate Accounts during period	(24,073,554)	10,238,361
47. Other changes in surplus in Separate Accounts Statement		
48. Change in surplus notes		
49. Cumulative effect of changes in accounting principles		
50. Capital changes:		
50.1 Paid in		
50.2 Transferred from surplus (Stock Dividend)		
50.3 Transferred to surplus		
51. Surplus adjustment:		
51.1 Paid in		282,060,850
51.2 Transferred to capital (Stock Dividend)		
51.3 Transferred from capital		
51.4 Change in surplus as a result of reinsurance		
52. Dividends to stockholders	(930,000,000)	(282,060,850)
53. Aggregate write-ins for gains and losses in surplus	24,073,554	(10,238,361)
54. Net change in capital and surplus for the year (Lines 37 through 53)	(527,868,820)	396,213,705
55. Capital and surplus, December 31, current year (Lines 36 + 54) (Page 3, Line 38)	2,276,724,006	2,804,592,826
DETAILS OF WRITE-INS		
08.301. MISCELLANEOUS FEE INCOME	4,485,564	4,670,375
08.302.		
08.303.		
08.398. Summary of remaining write-ins for Line 8.3 from overflow page		
08.399. TOTALS (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)	4,485,564	4,670,375
2701. PURCHASE PAYMENT CREDITS	31,909,844	25,389,798
2702. EXPERIENCE RATING REFUND	1,215,600	1,042,900
2703.		
2798. Summary of remaining write-ins for Line 27 from overflow page		
2799. TOTALS (Lines 2701 thru 2703 plus 2798) (Line 27 above)	33,125,444	26,432,698
5301. MISCELLANEOUS CONTRIBUTION TO SEPARATE ACCOUNTS	24,073,554	(10,238,361)
5302.		
5303.		
5398. Summary of remaining write-ins for Line 53 from overflow page		
5399. TOTALS (Lines 5301 thru 5303 plus 5398) (Line 53 above)	24,073,554	(10,238,361)

CASH FLOW

	1 Current Year To Date	2 Prior Year Ended December 31
Cash from Operations		
1. Premiums collected net of reinsurance.....	5,800,424,755	5,513,475,870
2. Net investment income.....	1,320,014,391	1,339,552,870
3. Miscellaneous income.....	595,557,889	524,411,589
4. Total (Lines 1 to 3).....	7,715,997,035	7,377,440,329
5. Benefits and loss related payments.....	4,235,380,326	3,935,137,847
6. Net transfers to Separate, Segregated Accounts and Protected Cell Accounts.....	1,313,374,609	568,670,738
7. Commissions, expenses paid and aggregate write-ins for deductions.....	917,011,925	1,260,470,575
8. Dividends paid to policyholders.....		
9. Federal and foreign income taxes paid (recovered) \$ net of tax on capital gains (losses)	183,004,967	87,252,462
10. Total (Lines 5 through 9).....	6,648,771,827	5,851,531,622
11. Net cash from operations (Line 4 minus Line 10).....	1,067,225,208	1,525,908,707
Cash from Investments		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds.....	3,043,972,227	11,392,320,083
12.2 Stocks.....	42,834,059	315,435,829
12.3 Mortgage loans.....	377,578,868	439,255,795
12.4 Real estate.....	23,032,452	28,746
12.5 Other invested assets.....	196,455,026	446,352,442
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments.....	(1,850)	9,377
12.7 Miscellaneous proceeds.....	6,234,257	4,652,557
12.8 Total investment proceeds (Lines 12.1 to 12.7).....	3,690,105,039	12,598,054,829
13. Cost of investments acquired (long-term only):		
13.1 Bonds.....	3,778,585,310	13,879,869,806
13.2 Stocks.....	29,776,565	640,949,785
13.3 Mortgage loans.....	223,161,524	200,914,321
13.4 Real estate.....	363,028	1,018,974
13.5 Other invested assets.....	166,499,604	127,826,848
13.6 Miscellaneous applications.....	5,084,444	
13.7 Total investments acquired (Lines 13.1 to 13.6).....	4,203,470,475	14,850,579,734
14. Net increase (or decrease) in policy loans and premium notes.....	9,982,613	(12,093,551)
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14).....	(523,348,048)	(2,240,431,354)
Cash from Financing and Miscellaneous Sources		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes.....		
16.2 Capital and paid in surplus, less treasury stock.....		282,060,850
16.3 Borrowed funds.....	3,180,000	
16.4 Net deposits on deposit-type contracts and other insurance liabilities.....	(15,333,924)	9,794,738
16.5 Dividends to stockholders.....	930,000,000	
16.6 Other cash provided (applied).....	53,271,984	(2,504,066,308)
17. Net cash from financing and miscellaneous sources (Line 16.1 to Line 16.4 minus Line 16.5 plus Line 16.6).....	(888,881,940)	(2,212,210,720)
RECONCILIATION OF CASH AND SHORT-TERM INVESTMENTS		
18. Net change in cash and short-term investments (Line 11 plus Line 15 plus Line 17).....	(345,004,780)	(2,926,733,367)
19. Cash and short-term investments:		
19.1 Beginning of year.....	292,810,928	3,219,544,295
19.2 End of period (Line 18 plus Line 19.1).....	(52,193,853)	292,810,928

ANNUAL STATEMENT FOR THE YEAR 2004 OF THE IDS Life Insurance Company

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS (Gain and Loss Exhibit) (Excluding Capital Gains and Losses)

	1	2	Ordinary			6	Group		Accident and Health		12	
			3	4	5		7	8	9	10		11
	Total	Industrial Life	Life Insurance	Individual Annuities	Supplementary Contracts	Credit Life (Group and Individual)	Life Insurance (a)	Annuities	Group	Credit (Group and Individual)	Other	Aggregate of All Other Lines of Business
1. Premiums and annuity considerations for life and accident and health contracts	5,803,432,465		903,918,778	4,492,755,498			(165,774)	143,372,258	6,946,812		256,604,893	
2. Considerations for supplementary contracts with life contingencies												
3. Net investment income	1,281,958,839		193,210,822	904,706,702	9,144		48,455,772	71,453,494	3,287,236		60,835,669	
4. Amortization of Interest Maintenance Reserve (IMR)	(5,404,509)		(814,542)	(3,814,082)	(39)		(204,281)	(301,235)	(13,858)		(256,472)	
5. Separate Accounts net gain from operations excluding unrealized gains or losses	3,733,361			943,432				2,789,929				
6. Commissions and expense allowances on reinsurance ceded												
7. Reserve adjustments on reinsurance ceded	19,718		19,718									
8. Miscellaneous Income:												
8.1 Fees associated with income from investment management, administration and contract guarantees from Separate Accounts	584,059,917		226,676,885	334,134,583				23,248,449				
8.2 Charges and fees for deposit-type contracts												
8.3 Aggregate write-ins for miscellaneous income	4,485,564		3,078,536	1,407,028								
9. Totals (Lines 1 to 8.3)	7,672,285,355		1,326,090,197	5,730,133,161	9,105		48,085,717	240,562,895	10,220,190		317,184,090	
10. Death benefits	230,072,062		209,638,360				20,433,702					
11. Matured endowments (excluding guaranteed annual pure endowments)												
12. Annuity benefits	883,070,216			876,129,259				6,940,957				
13. Disability benefits and benefits under accident and health contracts	62,076,161								1,888,182		60,187,979	
14. Coupons, guaranteed annual pure endowments and similar benefits												
15. Surrender benefits and withdrawals for life contracts	3,060,824,224		162,484,379	2,783,480,808			5,113,464	109,745,573				
16. Group conversions												
17. Interest and adjustments on contract or deposit-type contract funds	21,847,633		1,527,566	27,144,749			467,235	(7,298,366)			6,449	
18. Payments on supplementary contracts with life contingencies	11,154				11,154							
19. Increase in aggregate reserves for life and accident and health contracts	860,385,793		16,691,845	595,347,199	(2,706)		(5,128,076)	95,900,866	7,965,077		149,611,588	
20. Totals (Lines 10 to 19)	5,118,287,243		390,342,150	4,282,102,015	8,448		20,886,325	205,289,030	9,853,259		209,806,016	
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	321,600,668		87,503,925	200,852,798				1,493,068	482,148		31,268,729	
22. Commissions and expense allowances on reinsurance assumed												
23. General insurance expenses	496,422,570		183,579,687	239,897,668			348	9,215,181	916,522		62,813,164	
24. Insurance taxes, licenses and fees, excluding federal income taxes (FIT)	44,688,937		16,526,205	21,596,060			31	829,569	82,507		5,654,565	
25. Increase in loading on deferred and uncollected premiums	6,635,530		6,636,837				(1,307)					
26. Net transfers to or (from) Separate Accounts net of reinsurance	1,147,859,145		469,619,129	697,059,468				(18,819,452)				
27. Aggregate write-ins for deductions	33,125,444			31,909,844			1,215,600					
28. Totals (Lines 20 to 27)	7,168,619,537		1,154,207,933	5,473,417,853	8,448		22,100,997	198,007,396	11,334,436		309,542,474	
29. Net gain from operations before dividends to policyholders and FIT (Line 9 - Line 28)	503,665,818		171,882,264	256,715,308	657		25,984,720	42,555,499	(1,114,246)		7,641,616	
30. Dividends to policyholders												
31. Net gain from operations after dividends to policyholders and before FIT (Line 29 - Line 30)	503,665,818		171,882,264	256,715,308	657		25,984,720	42,555,499	(1,114,246)		7,641,616	
32. Federal income taxes incurred (excluding tax on capital gains)	123,539,980		42,159,564	62,967,553	161		6,373,575	10,438,083	(273,304)		1,874,348	
33. Net gain from operations after dividends to policyholders and FIT and before realized capital gains or (losses) (Line 31 - Line 32)	380,125,838		129,722,700	193,747,755	496		19,611,145	32,117,416	(840,942)		5,767,268	
DETAILS OF WRITE-INS												
08.301. Miscellaneous fee income	4,485,564		3,078,536	1,407,028								
08.302.												
08.303.												
08.398. Summary of remaining write-ins for Line 8.3 from overflow page												
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)	4,485,564		3,078,536	1,407,028								
2701. Purchase payments credit	31,909,844			31,909,844								
2702. Experience rating refund	1,215,600						1,215,600					
2703.												
2798. Summary of remaining write-ins for Line 27 from overflow page												
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)	33,125,444			31,909,844			1,215,600					

(a) Includes the following amounts for FEGLI/SGLI: Line 1 Line 10 Line 16 Line 23 Line 24

ANNUAL STATEMENT FOR THE YEAR 2004 OF THE IDS Life Insurance Company

ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR

	1 Total	2 Industrial Life	Ordinary			6 Credit Life (Group and Individual)	Group	
			3 Life Insurance	4 Individual Annuities	5 Supplementary Contracts		7 Life Insurance	8 Annuities
Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded)								
1. Reserve December 31, prior year	20,425,884,521		2,820,417,182	15,884,288,547	108,062		614,758,495	1,106,312,235
2. Tabular net premiums or considerations	5,358,276,893		955,704,973	4,261,749,425			(598,470)	141,420,965
3. Present value of disability claims incurred	433,220		433,220		XXX			
4. Tabular interest	1,161,514,053		134,551,389	921,807,818	9,480		36,334,633	68,810,733
5. Tabular less actual reserve released	(248,028,187)		423,339	(229,500,069)	(1,032)		(456,228)	(18,494,197)
6. Increase in reserve on account of change in valuation basis								
7. Other increases (net)								
8. Totals (Lines 1 to 7)	26,698,080,500		3,911,530,103	20,838,345,721	116,510		650,038,430	1,298,049,736
9. Tabular cost	398,099,514		381,680,980		XXX		16,418,534	
10. Reserves released by death	79,101,725		60,274,168	XXX	XXX		18,827,557	XXX
11. Reserves released by other terminations (net)	3,061,235,099		162,895,254	2,783,480,808			5,113,464	109,745,573
12. Annuity, supplementary contract and disability payments involving life contingencies	883,091,370			876,139,259	11,154			6,940,957
13. Net transfers to or (from) Separate Accounts	1,147,859,145		469,619,129	697,059,468				(18,819,452)
14. Total Deductions (Lines 9 to 13)	5,569,386,853		1,074,469,531	4,356,679,535	11,154		40,359,555	97,867,078
15. Reserve December 31, current year	21,128,693,647		2,837,060,572	16,481,666,186	105,356		609,678,875	1,200,182,658

7

ANNUAL STATEMENT FOR THE YEAR 2004 OF THE IDS Life Insurance Company

EXHIBIT OF NET INVESTMENT INCOME

	1 Collected During Year	2 Earned During Year
1. U.S. Government bonds	(a) 7,784,296	8,302,793
1.1 Bonds exempt from U.S. tax	(a)	
1.2 Other bonds (unaffiliated)	(a) 969,708,863	983,743,943
1.3 Bonds of affiliates	(a)	
2.1 Preferred stocks (unaffiliated)	(b) 29,394,806	29,394,806
2.11 Preferred stocks of affiliates	(b)	
2.2 Common stocks (unaffiliated)	3,901,320	3,904,954
2.21 Common stocks of affiliates	27,490,175	27,490,175
3. Mortgage loans	(c) 182,726,167	181,381,425
4. Real estate	(d) 3,483,914	3,593,305
5. Contract loans	29,408,183	29,837,027
6. Cash, cash equivalents and short-term investments	(e) 5,346,629	5,354,070
7. Derivative instruments	(f) 15,336,168	15,196,168
8. Other invested assets	5,944,541	5,954,794
9. Aggregate write-ins for investment income	10,381,508	10,381,508
10. Total gross investment income	1,290,906,570	1,304,534,969
11. Investment expenses		(g) 20,345,936
12. Investment taxes, licenses and fees, excluding federal income taxes		(g) 662,928
13. Interest expense		(h)
14. Depreciation on real estate and other invested assets		(i) 1,567,264
15. Aggregate write-ins for deductions from investment income		
16. Total (Lines 11 through 15)		22,576,128
17. Net Investment Income - (Line 10 minus Line 16)		1,281,958,841
DETAILS OF WRITE-INS		
0901. Commitment Fees	8,751,393	8,751,393
0902. Interest Returned to Broker	(76,072)	(76,072)
0903. Miscellaneous Income	1,706,188	1,706,188
0998. Summary of remaining write-ins for Line 9 from overflow page		
0999. Totals (Lines 0901 through 0903 plus 0998) (Line 9, above)	10,381,508	10,381,508
1501.		
1502.		
1503.		
1598. Summary of remaining write-ins for Line 15 from overflow page		
1599. Total (Lines 1501 through 1503 plus 1598) (Line 15, above)		

- (a) Includes \$ 22,957,069 accrual of discount less \$ 70,948,801 amortization of premium and less \$ 36,210,192 paid for accrued interest on purchases.
 (b) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued dividends on purchases.
 (c) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued interest on purchases.
 (d) Includes \$ for company's occupancy of its own buildings; and excludes \$ interest on encumbrances.
 (e) Includes \$ 5,228,635 accrual of discount less \$ amortization of premium and less \$ paid for accrued interest on purchases.
 (f) Includes \$ accrual of discount less \$ 4,602,176 amortization of premium.
 (g) Includes \$ investment expenses and \$ investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
 (h) Includes \$ interest on surplus notes and \$ interest on capital notes.
 (i) Includes \$ 1,261,959 depreciation on real estate and \$ 305,305 depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

	1 Realized Gain (Loss) On Sales or Maturity	2 Other Realized Adjustments	3 Increases (Decreases) by Adjustment	4 Total
1. U.S. Government bonds				
1.1 Bonds exempt from U.S. tax				
1.2 Other bonds (unaffiliated)	21,578,298			21,578,298
1.3 Bonds of affiliates				
2.1 Preferred stocks (unaffiliated)			(4,935,825)	(4,935,825)
2.11 Preferred stocks of affiliates				
2.2 Common stocks (unaffiliated)	1,129,405	(130,409)	(992,221)	6,775
2.21 Common stocks of affiliates	1,082,218		57,425,663	58,507,881
3. Mortgage loans	(3,118,736)	(5,500,000)		(8,618,736)
4. Real estate	2,583,917			2,583,917
5. Contract loans				
6. Cash, cash equivalents and short-term investments	(44,062)			(44,062)
7. Derivative instruments			(40,572,694)	(40,572,694)
8. Other invested assets	(2,688,452)		36,055,101	33,366,649
9. Aggregate write-ins for capital gains (losses)				
10. Total capital gains (losses)	20,522,588	(5,630,409)	46,980,024	61,872,203
DETAILS OF WRITE-INS				
0901.				
0902.				
0903.				
0998. Summary of remaining write-ins for Line 9 from overflow page				
0999. Totals (Lines 0901 through 0903 plus 0998) (Line 9, above)				

ANNUAL STATEMENT FOR THE YEAR 2004 OF THE IDS Life Insurance Company

EXHIBIT - 1 PART 1 - PREMIUMS AND ANNUITY CONSIDERATIONS FOR LIFE AND ACCIDENT AND HEALTH POLICIES AND CONTRACTS

	1 Total	2 Industrial Life	3 Ordinary		5 Credit Life (Group and Individual)	6 Group		8 Accident and Health			11 Aggregate of All Other Lines of Business
			3 Life Insurance	4 Individual Annuities		6 Life Insurance	7 Annuities	8 Group	9 Credit (Group and Individual)	10 Other	
FIRST YEAR (other than single)											
1. Uncollected	6,810,981		6,759,841								51,140
2. Deferred and accrued	69,245		69,245								
3. Deferred, accrued and uncollected:											
3.1 Direct	6,880,225		6,829,085								51,140
3.2 Reinsurance assumed											
3.3 Reinsurance ceded											
3.4 Net (Line 1 + Line 2)	6,880,226		6,829,086								51,140
4. Advance	309,665		206,588								103,077
5. Line 3.4 - Line 4	6,570,561		6,622,498								(51,937)
6. Collected during year:											
6.1 Direct	2,972,649,423		169,572,311	2,768,553,412			14,443,489	4,649			20,075,562
6.2 Reinsurance assumed											
6.3 Reinsurance ceded	9,856,581		9,856,581								
6.4 Net	2,962,792,842		159,715,730	2,768,553,412			14,443,489	4,649			20,075,562
7. Line 5 + Line 6.4	2,969,363,403		166,338,228	2,768,553,412			14,443,489	4,649			20,023,625
8. Prior year (uncollected + deferred and accrued - advance)	6,672,347		6,705,231					84			(32,968)
9. First year premiums and considerations:											
9.1 Direct	2,972,547,636		169,489,577	2,768,553,412			14,443,489	4,565			20,056,593
9.2 Reinsurance assumed											
9.3 Reinsurance ceded	9,856,581		9,856,581								
9.4 Net (Line 7 - Line 8)	2,962,691,055		159,632,996	2,768,553,412			14,443,489	4,565			20,056,593
SINGLE											
10. Single premiums and considerations:											
10.1 Direct	806,339,055		4,293,971	802,045,084							
10.2 Reinsurance assumed											
10.3 Reinsurance ceded	880,842		880,842								
10.4 Net	805,458,213		3,413,129	802,045,084							
RENEWAL											
11. Uncollected	10,373,971		7,800,833			(1,973)		104,285			2,470,826
12. Deferred and accrued	21,579,690		21,579,690								
13. Deferred, accrued and uncollected:											
13.1 Direct	33,071,053		30,507,281			(11,339)		104,285			2,470,826
13.2 Reinsurance assumed											
13.3 Reinsurance ceded	1,117,393		1,126,758			(9,365)					
13.4 Net (Line 11 + Line 12)	31,953,661		29,380,523			(1,973)		104,285			2,470,826
14. Advance	3,475,117		190,007					140,209			3,144,901
15. Line 13.4 - Line 14	28,478,544		29,190,516			(1,973)		(35,924)			(674,075)
16. Collected during year:											
16.1 Direct	2,169,589,772		788,932,392	922,154,602		125,237	126,806,276	11,502,168			320,069,097
16.2 Reinsurance assumed	2,271,896		147,003	2,400			2,122,493				
16.3 Reinsurance ceded	140,382,509		53,474,709			284,288		4,504,127			82,119,385
16.4 Net	2,031,479,159		735,604,686	922,157,002		(159,051)	128,928,769	6,998,041			237,949,712
17. Line 15 + Line 16.4	2,059,957,703		764,795,202	922,157,002		(161,024)	128,928,769	6,962,117			237,275,637
18. Prior year (uncollected + deferred and accrued - advance)	24,674,506		23,922,549			4,750		19,870			727,337
19. Renewal premiums and considerations:											
19.1 Direct	2,173,357,812		794,164,276	922,154,602		118,599	126,806,276	11,446,374			318,667,685
19.2 Reinsurance assumed	2,271,896		147,003	2,400			2,122,493				
19.3 Reinsurance ceded	140,346,511		53,438,626			284,373		4,504,127			82,119,385
19.4 Net (Line 17 - Line 18)	2,035,283,197		740,872,653	922,157,002		(165,774)	128,928,769	6,942,247			236,548,300
TOTAL											
20. Total premiums and annuity considerations:											
20.1 Direct	5,952,244,503		967,947,824	4,492,753,098		118,599	141,249,765	11,450,939			338,724,278
20.2 Reinsurance assumed	2,271,896		147,003	2,400			2,122,493				
20.3 Reinsurance ceded	151,083,934		64,176,049			284,373		4,504,127			82,119,385
20.4 Net (Line 9.4 + 10.4 + 19.4)	5,803,432,465		903,918,778	4,492,755,498		(165,774)	143,372,258	6,946,812			256,604,893

6

ANNUAL STATEMENT FOR THE YEAR 2004 OF THE IDS Life Insurance Company

EXHIBIT 1 - PART 2 - DIVIDENDS AND COUPONS APPLIED, REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES AND COMMISSIONS INCURRED (direct business only)

	1 Total	2 Industrial Life	Ordinary		5 Credit Life (Group and Individual)	Group		Accident and Health			11 Aggregate of All Other Lines of Business
			3 Life Insurance	4 Individual Annuities		6 Life Insurance	7 Annuities	8 Group	9 Credit (Group and Individual)	10 Other	
DIVIDENDS AND COUPONS APPLIED (included in Part 1)											
21. To pay renewal premiums (Exhibit 4, Line 1)											
22. All other (Exhibit 4, Lines 2, 3 & 4)											
REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES INCURRED											
23. First year (other than single):											
23.1 Reinsurance ceded											
23.2 Reinsurance assumed											
23.3 Net ceded less assumed											
24. Single:											
24.1 Reinsurance ceded											
24.2 Reinsurance assumed											
24.3 Net ceded less assumed											
25. Renewal:											
25.1 Reinsurance ceded											
25.2 Reinsurance assumed											
25.3 Net ceded less assumed											
26. Totals:											
26.1 Reinsurance ceded (Page 6, Line 6)											
26.2 Reinsurance assumed (Page 6, Line 22)											
26.3 Net ceded less assumed											
COMMISSIONS INCURRED (direct business only)											
27. First year (other than single)	171,402,862		63,162,630	96,498,308			576,362			11,165,562	
28. Single	31,262,913		70,960	31,191,953							
29. Renewal	116,992,687		24,270,335	71,279,559			857,478	482,148		20,103,167	
30. Deposit-type contract funds	1,942,206			1,882,978			59,228				
31. Totals (to agree with Page 6, Line 21)	321,600,668		87,503,925	200,852,798			1,493,068	482,148		31,268,729	

10

ANNUAL STATEMENT FOR THE YEAR 2004 OF THE IDS Life Insurance Company

EXHIBIT 2 - GENERAL EXPENSES

	Insurance			4 All Other Lines of Business	5 Investment	6 Total
	1 Life	Accident and Health				
		2 Cost Containment	3 All Other			
1. Rent	36,594,895		5,389,923		5,374,217	47,359,035
2. Salaries and wages	172,995,689		25,479,876		8,334,933	206,810,498
3.11 Contributions for benefit plans for employees	16,207,985		2,387,212		479,264	19,074,461
3.12 Contributions for benefit plans for agents	5,737,473		845,051		99,625	6,682,149
3.21 Payments to employees under non-funded benefit plans						
3.22 Payments to agents under non-funded benefit plans						
3.31 Other employee welfare	15,829,732		2,331,501		93,814	18,255,047
3.32 Other agent welfare	(216,653)		(31,910)		248,563	
4.1 Legal fees and expenses	27,504,907		4,051,093		31,225	31,587,225
4.2 Medical examination fees	6,855,388		1,009,704			7,865,092
4.3 Inspection report fees	508,448		74,887			583,335
4.4 Fees of public accountants and consulting actuaries	1,707,587		251,504			1,959,091
4.5 Expense of investigation and settlement of policy claims	1,484,819		218,693		29,338	1,732,850
5.1 Traveling expenses	24,184,332		3,562,018		312,838	28,059,188
5.2 Advertising	31,010,374		4,567,400		18,130	35,595,904
5.3 Postage, express, telegraph and telephone	17,269,389		2,543,542		351,517	20,164,448
5.4 Printing and stationery	13,000,757		1,914,832		77,489	14,993,078
5.5 Cost or depreciation of furniture and equipment	19,291,708		2,841,402		622,983	22,756,093
5.6 Rental of equipment	5,632,241		829,551		283	6,462,075
5.7 Cost or depreciation of EDP equipment and software						
6.1 Books and periodicals	240,067		35,359		7,778	283,204
6.2 Bureau and association fees	1,593,705		234,731		25,024	1,853,460
6.3 Insurance, except on real estate	2,946,909		434,039			3,380,948
6.4 Miscellaneous losses	6,226,906		917,137		2,805	7,146,848
6.5 Collection and bank service charges	(602,373)		(88,721)		903,253	212,159
6.6 Sundry general expenses	24,471,142		3,604,261		405,932	28,481,335
6.7 Group service and administration fees	2,244,645		330,605			2,575,250
6.8 Reimbursements by uninsured accident and health plans						
7.1 Agency expense allowance	264,726		38,990			303,716
7.2 Agents' balances charged off (less \$ recovered)	235,224		34,645			269,869
7.3 Agency conferences other than local meetings	(2,976,007)		(438,325)		12,085	(3,402,247)
9.1 Real estate expenses	1,027,302		151,307		832,416	2,011,025
9.2 Investment expenses not included elsewhere	1,421,566		209,377		2,082,423	3,713,366
9.3 Aggregate write-ins for expenses						
10. General expenses incurred	432,692,883		63,729,684		20,345,935	(a) 516,768,502
11. General expenses unpaid December 31, prior year	42,909,465		7,332,539		2,747,011	52,989,015
12. General expenses unpaid December 31, current year	30,486,122		4,490,185		1,433,508	36,409,815
13. Amounts receivable relating to uninsured accident and health plans, prior year						
14. Amounts receivable relating to uninsured accident and health plans, current year						
15. General expenses paid during year (Lines 10+11-12-13+14)	445,116,226		66,572,038		21,659,438	533,347,702
DETAILS OF WRITE-INS						
09.301.						
09.302.						
09.303.						
09.398. Summary of remaining write-ins for Line 9.3 from overflow page						
09.399. Totals (Lines 09.301 thru 09.303 plus 09.398) (Line 9.3 above)						

(a) Includes management fees of \$ 16,273,573 to affiliates and \$ to non-affiliates.

EXHIBIT 3 - TAXES, LICENSES AND FEES (EXCLUDING FEDERAL INCOME TAXES)

	Insurance			4 Investment	5 Total
	1 Life	2 Accident and Health	3 All Other Lines of Business		
1. Real estate taxes	214,056	31,527		439,872	685,455
2. State insurance department licenses and fees	2,756,044	405,927		2,611	3,164,582
3. State taxes on premiums	22,850,421	3,365,551			26,215,972
4. Other state taxes, incl. \$ for employee benefits	(3,772,644)	(555,658)			(4,328,302)
5. U.S. Social Security taxes	15,406,660	2,269,188		230,395	17,906,243
6. All other taxes	1,497,328	220,536		(9,950)	1,707,914
7. Taxes, licenses and fees incurred	38,951,865	5,737,071		662,928	45,351,864
8. Taxes, licenses and fees unpaid December 31, prior year	14,703,638	2,512,616		306,514	17,522,768
9. Taxes, licenses and fees unpaid December 31, current year	10,786,261	1,588,667		183,573	12,558,501
10. Taxes, licenses and fees paid during year (Lines 7 + 8 - 9)	42,869,242	6,661,020		785,869	50,316,131

EXHIBIT 4 - DIVIDENDS OR REFUNDS

	1 Life	2 Accident and Health
	1. Applied to pay renewal premiums	
2. Applied to shorten the endowment or premium-paying period		
3. Applied to provide paid-up additions		
4. Applied to provide paid-up annuities		
5. Total Lines 1 thru 4		
6. Paid in cash		
7. Left on deposit		
8. Aggregate write-ins for dividend or refund options		
9. Total Lines 5 thru 8		
10. Amount due and unpaid		
11. Provision for dividends or refunds payable in the following calendar year		
12. Terminal dividends		
13. Provision for deferred dividend contracts		
14. Amount provisionally held for deferred dividend contracts not included in Line 13		
15. Total Lines 10 thru 14		
16. Total from prior year		
17. Total Dividends or refunds (Lines 9 + 15 - 16)		
DETAILS OF WRITE-INS		
0801.		
0802.		
0803.		
0898. Summary of remaining write-ins for Line 8 from overflow page		
0899. Totals (Lines 0801 thru 0803 plus 0898) (Line 8 above)		

NONE

ANNUAL STATEMENT FOR THE YEAR 2004 OF THE IDS Life Insurance Company

EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1		2	3	4	5	6
Valuation Standard		Total	Industrial	Ordinary	Credit (Group and Individual)	Group
LIFE INSURANCE:						
0100001.	41 CSO 3% NLP ANB.....	2,080,134		2,080,134		
0100002.	41 CSO 3.25% NLP ANB.....	1,204,803		1,204,803		
0100003.	58 CSO 3% CRVM ANB.....	30,898,104		30,898,104		
0100004.	58 CSO 3% NLP ANB.....	24,874,211		24,874,211		
0100005.	58 CSO 3.5/20/2.5 CRVM ANB.....	1,204,390		1,204,390		
0100006.	58 CSO 3.5/20/2.5 NLP ANB.....	409,503		409,503		
0100007.	58 CSO 3.5% CRVM ANB.....	8,045,766		8,045,766		
0100008.	58 CSO 3.5% NLP ANB.....	3,771,235		3,771,235		
0100009.	58 CSO 4% CRVM ANB.....	22,374,080		22,374,080		
0100010.	58 CSO 4% NLP ANB.....	1,401,147		1,401,147		
0100011.	58 CSO 4.5% CRVM ANB.....	325,964,028		325,964,028		
0100012.	58 CSO 4.5% NLP ANB.....	4,365,274		4,365,274		
0100013.	58 CSO 4% NSP ANB.....	5,843,377		5,843,377		
0100014.	58 CSO 4.5% NSP ANB.....	270,590,846		270,590,846		
0100015.	80 CSO 4.0% CRVM ALB NB.....	350,468,304		350,468,304		
0100016.	80 CSO 4.5% CRVM ANB NB.....	445,633,043		445,633,043		
0100017.	80 CSO 4.5% CRVM ALB NB.....	427,357,587		427,357,587		
0100018.	80 CSO 5.0% CRVM ANB.....	168,636,297		138,674,598		29,961,699
0100019.	80 CSO 5.0% CRVM ALB.....	397,505,747		397,505,747		
0100020.	80 CSO 5.5% CRVM ANB.....	140,448,004		140,448,004		
0100021.	80 CSO 5.5% CRVM ALB.....	126,681,776		126,681,776		
0100022.	80 CSO 4.5% NLP ANB NB.....	3,950,847		3,950,847		
0100023.	80 CSO 4.5% NSP ANB.....	68,166,698		68,166,698		
0100024.	80 CSO (150%) 5.5% NSP ANB.....	5,201,125		2,370,237		2,830,888
0100025.	80 CSO 6% NSP ANB.....	330,157,590		36,954,193		293,203,397
0100026.	80 CSO 6% CRVM ALB.....	12,954		12,954		
0100027.	80 CSO (150%) 6% NSP ANB.....	367,175,073		84,013,207		283,161,866
0199997. Totals (Gross)		3,534,421,943		2,925,264,093		609,157,850
0199998. Reinsurance ceded		132,941,448		132,269,339		672,109
0199999. Totals (Net)		3,401,480,495		2,792,994,754		608,485,741
ANNUITIES (excluding supplementary contracts with life contingencies):						
0200001.	SINGLE PREMIUM (Load) DEF-CARVM.....	82,760,147	XXX	82,760,147	XXX	
0200002.	INSTALLMENT/FLEX PREMIUM (Load) DEF-CARVM.....	227,091,345	XXX	223,577,374	XXX	3,513,971
0200003.	SINGLE PREMIUM NO-LOAD, DEF-CARVM, NB.....	9,527,617,990	XXX	9,524,744,492	XXX	2,873,498
0200004.	INSTALLMENT/FLEX NO-LOAD, DEF-CARVM, NB.....	6,010,175,203	XXX	4,816,474,451	XXX	1,193,700,752
0200005.	a-1949 3.5% SPI, FI - CARVM.....	39,314	XXX	39,314	XXX	
0200006.	a-1949 3.5% DUE, FI - CARVM.....	62,409	XXX	62,409	XXX	
0200007.	71 IAM 6% SPI, FI - CARVM.....	570,611	XXX	570,611	XXX	
0200008.	71 IAM 4% DUE, FI - CARVM.....	3,994,221	XXX	3,994,221	XXX	
0200009.	71 GAM 6% DUE, FI - CARVM.....	94,437	XXX		XXX	94,437
0200010.	83a 6.50%, SPI FI - CARVM.....	9,590,294	XXX	9,590,294	XXX	
0200011.	83a 6.75%, SPI FI - CARVM.....	29,838,885	XXX	29,838,885	XXX	
0200012.	83a 7.00%, SPI FI - CARVM.....	10,618,300	XXX	10,618,300	XXX	
0200013.	83a 7.25%, SPI FI - CARVM.....	15,427,906	XXX	15,427,906	XXX	
0200014.	83a 7.75%, SPI FI - CARVM.....	16,702,344	XXX	16,702,344	XXX	
0200015.	83a 8.00%, SPI FI - CARVM.....	8,032,355	XXX	8,032,355	XXX	
0200016.	83a 8.25%, SPI FI - CARVM.....	23,149,051	XXX	23,149,051	XXX	
0200017.	83a 8.75%, SPI FI - CARVM.....	25,988,695	XXX	25,988,695	XXX	
0200018.	83a 9.25%, SPI FI - CARVM.....	4,586,421	XXX	4,586,421	XXX	
0200019.	83a 11.00%, SPI FI - CARVM.....	347,733	XXX	347,733	XXX	
0200020.	83a 11.25%, SPI FI - CARVM.....	87,595	XXX	87,595	XXX	
0200021.	83a 6.00%, DUE FI - CARVM.....	1,305,418	XXX	1,305,418	XXX	
0200022.	83a 6.25%, DUE FI - CARVM.....	3,406,565	XXX	3,406,565	XXX	
0200023.	83a 6.50%, DUE FI - CARVM.....	45,290,607	XXX	45,290,607	XXX	
0200024.	83a 6.75%, DUE FI - CARVM.....	149,733,500	XXX	149,733,500	XXX	
0200025.	83a 7.00%, DUE FI - CARVM.....	45,014,915	XXX	45,014,915	XXX	
0200026.	83a 7.25%, DUE FI - CARVM.....	73,758,326	XXX	73,758,326	XXX	
0200027.	83a 7.50%, DUE FI - CARVM.....	1,972,669	XXX	1,972,669	XXX	
0200028.	83a 7.75%, DUE FI - CARVM.....	53,850,345	XXX	53,850,345	XXX	
0200029.	83a 8.00%, DUE FI - CARVM.....	21,693,502	XXX	21,693,502	XXX	
0200030.	83a 8.25%, DUE FI - CARVM.....	85,505,482	XXX	85,505,482	XXX	
0200031.	83a 8.75%, DUE FI - CARVM.....	68,527,814	XXX	68,527,814	XXX	
0200032.	83a 9.25%, DUE FI - CARVM.....	18,181,045	XXX	18,181,045	XXX	
0200033.	83a 9.50%, DUE FI - CARVM.....	11,854	XXX	11,854	XXX	
0200034.	83a 11.00%, DUE FI - CARVM.....	1,871,088	XXX	1,871,088	XXX	
0200035.	83a 11.25%, DUE FI - CARVM.....	1,001,311	XXX	1,001,311	XXX	
0200036.	A2000 6.25%, SPI FI - CARVM (98-99).....	29,702,418	XXX	29,702,418	XXX	
0200037.	A2000 6.25%, DUE FI - CARVM (98-99).....	205,307,618	XXX	205,307,618	XXX	
0200038.	A2000 7.00%, SPI FI - CARVM (2000).....	22,748,145	XXX	22,748,145	XXX	
0200039.	A2000 7.00%, DUE FI - CARVM (2000).....	124,097,129	XXX	124,097,129	XXX	
0200040.	A2000 6.75%, SPI FI - CARVM (2001).....	34,216,968	XXX	34,216,968	XXX	
0200041.	A2000 6.75%, DUE FI - CARVM (2001).....	166,499,077	XXX	166,499,077	XXX	
0200042.	A2000 6.50%, SPI FI - CARVM (2002).....	50,634,131	XXX	50,634,131	XXX	
0200043.	A2000 6.50%, DUE FI - CARVM (2002).....	156,153,478	XXX	156,153,478	XXX	
0200044.	A2000 6.00%, SPI FI - CARVM (2003)NB.....	29,366,396	XXX	29,366,396	XXX	
0200045.	A2000 6.00%, DUE FI - CARVM (2003)NB.....	129,769,201	XXX	129,769,201	XXX	
0200046.	A2000 5.50%, SPI FI - CARVM (2004)NB.....	34,276,779	XXX	34,276,779	XXX	
0200047.	A2000 5.50%, DUE FI - CARVM (2004)NB.....	149,303,712	XXX	149,303,712	XXX	
0299997. Totals (Gross)		17,699,974,749	XXX	16,499,792,091	XXX	1,200,182,658
0299998. Reinsurance ceded		46,217,436	XXX	46,217,436	XXX	
0299999. Totals (Net)		17,653,757,313	XXX	16,453,574,655	XXX	1,200,182,658
SUPPLEMENTARY CONTRACTS WITH LIFE CONTINGENCIES:						
0300001.	83a 9.25% NB.....	104,924		104,924		
0300002.	NOM Deaths 58 CSO.....	432		432		
0399997. Totals (Gross)		105,356		105,356		
0399998. Reinsurance ceded						
0399999. Totals (Net)		105,356		105,356		
ACCIDENTAL DEATH BENEFITS:						
0400001.	26 ADB WITH 41 CSO 3%.....	16,178		16,178		
0400002.	59 ADB WITH 58 CSO 3% NB.....	167,991		167,991		
0499997. Totals (Gross)		184,169		184,169		
0499998. Reinsurance ceded						
0499999. Totals (Net)		184,169		184,169		
DISABILITY-ACTIVE LIVES:						
0500001.	52 INTERCO WITH 41 CSO 2.5%.....	104,692		104,692		
0500002.	52 INTERCO WITH 58 CSO 2.5% NB.....	1,001,728		1,001,728		
0500003.	52 INTERCO WITH 58 CSO 3.5% NB.....	26,204		26,204		
0599997. Totals (Gross)		1,132,624		1,132,624		
0599998. Reinsurance ceded		16,560		16,560		
0599999. Totals (Net)		1,116,064		1,116,064		



ANNUAL STATEMENT FOR THE YEAR 2004 OF THE IDS Life Insurance Company

EXHIBIT 5 - INTERROGATORIES

- 1.1. Has the reporting entity ever issued both participating and non-participating contracts?..... Yes [] No [X]
- 1.2. If not, state which kind is issued
 Non-participating
- 2.1. Does the reporting entity at present issue both participating and non-participating contracts? Yes [] No [X]
- 2.2. If not, state which kind is issued
 Non-participating
- 3. Does the reporting entity at present issue or have in force contracts that contain non-guaranteed elements? Yes [X] No []
 If so, attach a statement that contains the determination procedures, answers to the interrogatories and an actuarial opinion as described in the Instructions.
- 4. Has the reporting entity any assessment or stipulated premium contracts in force? Yes [] No [X]
 - 4.1 Amount of insurance? \$
 - 4.2 Amount of reserve? \$
 - 4.3 Basis of reserve:

 - 4.4 Basis of regular assessments:

 - 4.5 Basis of special assessments:

 - 4.6 Assessments collected during the year \$
- 5. If the contract loan interest rate guaranteed in any one or more of its currently issued contracts is less than 5%, not in advance, state the contract loan rate guarantees on any such contracts.

- 6. Does the reporting entity hold reserves for any annuity contracts which are less than the reserves that would be held on a standard basis? Yes [] No [X]
 - 6.1 If so, state the amount of reserve on such contracts on the basis actually held: \$
 - 6.2 which would have been held (on an exact or approximate basis) using the actual ages of the annuitants; the interest rate(s) used in 6.1; and the same mortality basis used by the reporting entity for the valuation of comparable annuity benefits issued to standard lives. If the reporting entity has no comparable annuity benefits for standard lives to be valued, the mortality basis shall be the table most recently approved by the state of domicile for valuing individual annuity benefits: \$
 Attach statement of methods employed in their valuation.
- 7. Does the reporting entity have any Synthetic GIC contracts, or agreements in effect as of December 31 of the current year? Yes [] No [X]
 - 7.1 If yes, state the total dollar amount of assets covered by these contracts or agreements? \$
 - 7.2 Specify the basis (fair value, amortized cost, etc.) for determining the amount:

 - 7.3 State the amount of reserves established for this business: \$
 - 7.4 Identify where the reserves are reported in the blank:

EXHIBIT 5A - CHANGES IN BASES OF VALUATION DURING THE YEAR

1 Description of Valuation Class	Valuation Basis		4 Increase in Actuarial Reserve Due to Change
	2 Changed From	3 Changed To	
LIFE CONTRACTS (Including supplementary contracts set upon a basis other than that used to determine benefits) (Exhibit 5)			
0199999 - Subtotal (Page 7, Line 6)	XXX	XXX	
ACCIDENT AND HEALTH CONTRACTS (Exhibit 6)			
0299999 - Subtotal	XXX	XXX	
DEPOSIT-TYPE CONTRACTS (Exhibit 7)	NONE		
0399999 - Subtotal	XXX	XXX	
9999999 - Total (Column 4, only)			

ANNUAL STATEMENT FOR THE YEAR 2004 OF THE IDS Life Insurance Company

EXHIBIT 6 - AGGREGATE RESERVE FOR ACCIDENT AND HEALTH CONTRACTS

	1 Total	2 Group Accident and Health	3 Credit Accident and Health (Group and Individual)	4 Collectively Renewable	Other Individual Contracts				
					5 Non-Cancelable	6 Guaranteed Renewable	7 Non-Renewable for Stated Reasons Only	8 Other Accident Only	9 All Other
ACTIVE LIFE RESERVE									
1. Unearned premium reserve	234						234		
2. Additional contract reserves (a)	2,013,613,388	123,067,480			106,392,808	1,784,153,100			
3. Additional actuarial reserves-Asset/Liability analysis									
4. Reserve for future contingent benefits									
5. Reserve for rate credits									
6. Aggregate write-ins for reserves									
7. Totals (Gross)	2,013,613,622	123,067,480			106,392,808	1,784,153,100	234		
8. Reinsurance ceded	953,546,881	61,533,740				892,013,141			
9. Totals (Net)	1,060,066,741	61,533,740			106,392,808	892,139,959	234		
CLAIM RESERVE									
10. Present value of amounts not yet due on claims	374,345,561	10,250,196			158,602,562	205,488,915	3,888		
11. Additional actuarial reserves-Asset/Liability analysis									
12. Reserve for future contingent benefits									
13. Aggregate write-ins for reserves									
14. Totals (Gross)	374,345,561	10,250,196			158,602,562	205,488,915	3,888		
15. Reinsurance ceded	113,073,490	4,915,442			5,413,590	102,744,458			
16. Totals (Net)	261,272,071	5,334,754			153,188,972	102,744,457	3,888		
17. TOTAL (Net)	1,321,338,812	66,868,494			259,581,780	994,884,416	4,122		
18. TABULAR FUND INTEREST	56,974,936	2,935,403			10,806,736	43,232,797			
DETAILS OF WRITE-INS									
0601.									
0602.									
0603.									
0698. Summary of remaining write-ins for Line 6 from overflow page									
0699. TOTALS (Lines 0601 thru 0603 plus 0698) (Line 6 above)									
1301.									
1302.									
1303.									
1398. Summary of remaining write-ins for Line 13 from overflow page									
1399. TOTALS (Lines 1301 thru 1303 plus 1398) (Line 13 above)									

(a) Attach statement as to valuation standard used in calculating this reserve, specifying reserve bases, interest rates and methods.

EXHIBIT 7 - DEPOSIT TYPE CONTRACTS

	1 Total	2 Guaranteed Interest Contracts	3 Annuities Certain	4 Supplemental Contracts	5 Dividend Accumulations or Refunds	6 Premium and Other Deposit Funds
1. Balance at the beginning of the year before reinsurance	123,493,995		123,396,875	54,917		42,203
2. Deposits received during the year	27,581,006		27,579,948			1,058
3. Investment earnings credited to the account	7,886,555		7,883,246	3,516		(207)
4. Other net change in reserves	11,394,257		11,394,172	85		
5. Fees and other charges assessed						
6. Surrender charges						
7. Net surrender or withdrawal payments	44,104,872		44,089,319	15,553		
8. Other net transfers to or (from) Separate Accounts						
9. Balance at the end of current year before reinsurance (Lines 1+2+3+4-5-6-7-8)	126,250,941		126,164,922	42,965		43,054
10. Reinsurance balance at the beginning of the year						
11. Net change in reinsurance assumed						
12. Net change in reinsurance ceded						
13. Reinsurance balance at the end of the year (Lines 10+11-12)						
14. Net balance at the end of current year after reinsurance (Lines 9 + 13)	126,250,941		126,164,922	42,965		43,054

ANNUAL STATEMENT FOR THE YEAR 2004 OF THE IDS Life Insurance Company

EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

PART 1 - Liability End of Current Year

	1 Total	2 Industrial Life	Ordinary			6 Credit Life (Group and Individual)	Group		Accident and Health		
			3 Life Insurance	4 Individual Annuities	5 Supplementary Contracts		7 Life Insurance	8 Annuities	9 Group	10 Credit (Group and Individual)	11 Other
1. Due and unpaid:											
1.1 Direct											
1.2 Reinsurance assumed											
1.3 Reinsurance ceded											
1.4 Net											
2. In course of settlement:											
2.1 Resisted											
2.11 Direct	25,000		25,000								
2.12 Reinsurance assumed											
2.13 Reinsurance ceded											
2.14 Net	25,000		(b) 25,000	(b)		(b)	(b)				
2.2 Other											
2.21 Direct	43,633,207		32,399,843				10,978		405,863		10,816,523
2.22 Reinsurance assumed	(3,561,035)		(608,937)				(2,952,098)				
2.23 Reinsurance ceded	13,140,757		9,140,743						200,511		3,799,503
2.24 Net	26,931,415		(b) 22,650,163	(b)		(b)	(b) (2,941,120)	(b)	(b) 205,352	(b)	(b) 7,017,020
3. Incurred but unreported:											
3.1 Direct	6,702,370		6,702,370								
3.2 Reinsurance assumed	250,000		42,750				207,250				
3.3 Reinsurance ceded											
3.4 Net	6,952,370		(b) 6,745,120	(b)		(b)	(b) 207,250	(b)	(b)	(b)	(b)
4. TOTALS											
4.1 Direct	50,360,577		39,127,213				10,978		405,863		10,816,523
4.2 Reinsurance assumed	(3,311,035)		(566,187)				(2,744,848)				
4.3 Reinsurance ceded	13,140,757		9,140,743						200,511		3,799,503
4.4 Net	33,908,785	(a)	(a) 29,420,283				(a) (2,733,870)		205,352		7,017,020

(a) Including matured endowments (but not guaranteed annual pure endowments) unpaid amounting to \$ in Column 2, \$ in Column 3 and \$ in Column 7.
 (b) Include only portion of disability and accident and health claim liabilities applicable to assumed "accrued" benefits. Reserves (including reinsurance assumed and net of reinsurance ceded) for unaccrued benefits for Ordinary Life Insurance \$5,492,282
 Individual Annuities \$, Credit Life (Group and Individual) \$, and Group Life \$1,123,767, are included in Page 3, Line 1, (See Exhibit 5, Section on Disability Disabled Lives); and for Group Accident and Health \$5,334,754,
 Credit (Group and Individual) Accident and Health \$, and Other Accident and Health \$255,937,317 are included in Page 3, Line 2 (See Exhibit 6, Claim Reserve).

ANNUAL STATEMENT FOR THE YEAR 2004 OF THE IDS Life Insurance Company

EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

PART 2 - Incurred During the Year

	1 Total	2 Industrial Life (a)	Ordinary			6 Credit Life (Group and Individual)	Group		Accident and Health		
			3 Life Insurance (b)	4 Individual Annuities	5 Supplementary Contracts		7 Life Insurance (c)	8 Annuities	9 Group	10 Credit (Group and Individual)	11 Other
1. Settlements During the Year:											
1.1 Direct	1,211,502,790		229,581,021	878,178,447	11,154		134,270	6,229,259	3,718,602		93,650,037
1.2 Reinsurance assumed	27,152,466		4,207,937	57,586			22,175,245	711,698			
1.3 Reinsurance ceded	70,593,145		32,186,553	2,106,774					1,847,252		34,452,566
1.4 Net	(d) 1,168,062,111		201,602,405	876,129,259	11,154		22,309,515	6,940,957	1,871,350		59,197,471
2. Liability December 31, current year from Part 1:											
2.1 Direct	50,360,577		39,127,213				10,978		405,863		10,816,523
2.2 Reinsurance assumed	(3,311,035)		(566,187)				(2,744,848)				
2.3 Reinsurance ceded	13,140,757		9,140,743						200,511		3,799,503
2.4 Net	33,908,785		29,420,283				(2,733,870)		205,352		7,017,020
3. Amounts recoverable from reinsurers December 31, current year	5,321,921		5,321,921								
4. Liability December 31, prior year:											
4.1 Direct	40,636,618		29,975,376				14,315		462,990		10,183,937
4.2 Reinsurance assumed	(1,056,140)		(183,768)				(872,372)				
4.3 Reinsurance ceded	12,860,598		8,473,940						229,233		4,157,425
4.4 Net	26,719,880		21,317,668				(858,057)		233,757		6,026,512
5. Amounts recoverable from reinsurers December 31, prior year	5,300,498		5,255,261						45,237		
6. Incurred Benefits:											
6.1 Direct	1,221,226,749		238,732,858	878,178,447	11,154		130,933	6,229,259	3,661,475		94,282,623
6.2 Reinsurance assumed	24,897,571		3,825,518	57,586			20,302,769	711,698			
6.3 Reinsurance ceded	70,894,727		32,920,016	2,106,774					1,773,293		34,094,644
6.4 Net	1,175,229,593		209,638,360	876,129,259	11,154		20,433,702	6,940,957	1,888,182		60,187,979

- (a) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$ in Line 1.1, \$ in Line 1.4.
 \$ in Line 6.1 and \$ in Line 6.4.
- (b) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$ in Line 1.1, \$ in Line 1.4.
 \$ in Line 6.1 and \$ in Line 6.4.
- (c) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$ in Line 1.1, \$ in Line 1.4.
 \$ in Line 6.1 and \$ in Line 6.4.
- (d) Includes \$ premiums waived under total and permanent disability benefits.

EXHIBIT OF NONADMITTED ASSETS

	1	2	3
	Current Year Total Nonadmitted Assets	Prior Year Nonadmitted Assets	Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D).....			
2. Stocks (Schedule D):			
2.1 Preferred stocks			
2.2 Common stocks			
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens			
3.2 Other than first liens			
4. Real estate (Schedule A):			
4.1 Properties occupied by the company			
4.2 Properties held for the production of income.....			
4.3 Properties held for sale			
5. Cash, (Schedule E, Part 1), cash equivalents (Schedule E, Part 2) and short-term investments (Schedule DA)			
6. Contract loans			
7. Other invested assets (Schedule BA)			
8. Receivable for securities			
9. Aggregate write-ins for invested assets			
10. Subtotals, cash and invested assets (Lines 1 to 9)			
11. Investment income due and accrued			
12. Premiums and considerations:			
12.1 Uncollected premiums and agents' balances in the course of collection	31,549	89,381	57,832
12.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due.....			
12.3 Accrued retrospective premium.....			
13. Reinsurance:			
13.1 Amounts recoverable from reinsurers			
13.2 Funds held by or deposited with reinsured companies			
13.3 Other amounts receivable under reinsurance contracts			
14. Amounts receivable relating to uninsured plans			
15.1 Current federal and foreign income tax recoverable and interest thereon			
15.2 Net deferred tax asset.....	507,471,565	647,376,107	139,904,542
16. Guaranty funds receivable or on deposit			
17. Electronic data processing equipment and software.....			
18. Furniture and equipment, including health care delivery assets.....	10,717	14,372	3,655
19. Net adjustment in assets and liabilities due to foreign exchange rates			
20. Receivables from parent, subsidiaries and affiliates			
21. Health care and other amounts receivable.....			
22. Other assets nonadmitted	472,330	660,478	188,148
23. Aggregate write-ins for other than invested assets	19,699	30,056	10,357
24. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 10 to 23).....	508,005,860	648,170,394	140,164,534
25. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			
26. Total (Lines 24 and 25)	508,005,860	648,170,394	140,164,534
DETAILS OF WRITE-INS			
0901. INTEREST RATE SWAPS (SCH DB, PART C, SECTION 1).....			
0902. OPTIONS OWNED (SCH DB PT A).....			
0903. INTEREST RATE CAPS, FLOORS AND SWAPS.....			
0998. Summary of remaining write-ins for Line 9 from overflow page			
0999. Totals (Lines 0901 thru 0903 plus 0998)(Line 9 above)			
2301. BANK OWNED LIFE INSURANCE.....			
2302. MISCELLANEOUS ASSETS.....			
2303. EQUITY REAL ESTATE PREPAID INSURANCE.....	19,699	30,056	10,357
2398. Summary of remaining write-ins for Line 23 from overflow page			
2399. Totals (Lines 2301 thru 2303 plus 2398)(Line 23 above)	19,699	30,056	10,357

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies

A. Accounting Practices

The accompanying financial statements of IDS Life Insurance Company ("the Company" or "IDS Life") have been prepared in conformity with accounting practices prescribed or permitted by the Department of Commerce of the State of Minnesota. The State of Minnesota has adopted the National Association of Insurance Commissioners (NAIC) Accounting Practices and Procedures Manual as its prescribed basis of Statutory Accounting Principles (SAP).

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with SAP requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes, exhibits and schedules. Actual results may differ from these estimates.

C. Accounting Policy

Premium revenue

Universal life-type insurance premiums and annuity considerations are recognized as revenue when received. Premiums on other life insurance contracts are recognized as revenue on the anniversary date of the contracts. Premiums on accident and health insurance contracts are recognized as revenue over the contract period. Funds received on contracts that do not have mortality or morbidity risks are reported as liabilities on deposit -type contracts, not as revenue.

Policy acquisition costs

Expenses incurred in connection with acquiring and renewing insurance business, including such costs as sales commissions, are charged to operations as incurred.

Liabilities for future policy benefits

Liabilities for single premium and installment-deferred annuities are based on the Commissioners Annuity Reserve Valuation Method at interest rates ranging from 4.75 percent to 10 percent. Liabilities for universal life-type insurance policies are based on the Commissioners Reserve Valuation Method or Net Single Premium Method at interest rates ranging from 4 percent to 6 percent and the 1958 CSO and 1980 CSO Mortality Tables.

Liabilities for fixed annuities in a benefit status are based on the 1949a Annuity Table with interest at 3.5 percent, the 1971 Individual Annuity Table with interest at 6 percent or 4 percent, the 1971 Group Annuity Table with interest at 6 percent, the 1983a Table with various interest rates ranging from 5.50 percent to 11.25 percent, or the Annuity 2000 Table with interest rates ranging from 5.50 percent to 7.00 percent.

Liabilities for future benefits on traditional life insurance have generally been computed by the net level premium or Commissioners Reserve Valuation Method, based on the 1941 CSO, 1958 CSO or 1980 CSO Mortality Tables with interest at various rates ranging from 3 percent to 5.5 percent.

Liabilities for future disability income policy benefits have been computed using the net level premium or two year full preliminary term method, based on the 1964 Commissioners Disability Table with the 1958 Commissioners Standard Ordinary Mortality Table at 3 percent interest or the 1985 Commissioners Individual Disability Table A with the 1980 Commissioners Standard Ordinary Mortality Table at 5 percent or 4.5 percent interest.

Liabilities for future benefits on long-term care insurance have been computed principally by the two year or one year full preliminary term method, using morbidity rates based on the 1985 National Nursing Home Survey, mortality rates based on the 1983a Table or the 1983 GAM table lapse rates based on company experience and an interest rate of 5 percent or 4.5 percent.

Reinsurance

The maximum amount of life insurance risk retained by the Company is \$750,000 on any policy insuring a single life and \$1,500,000 on any policy insuring a joint-life combination. The Company retains only 10% of the mortality risk on most new single life insurance policies. Risk not retained is reinsured with other life insurance companies, with new term insurance on a coinsurance basis and other life insurance primarily on a yearly renewable term basis. The Company retains all waiver of premium and accidental death benefit risk on new life policies. The Company retains all risk on disability income policies. Existing long term care policies are 50% reinsured on a coinsurance basis.

Separate account business

The separate account assets and liabilities represent funds held for the exclusive benefit of the variable annuity and variable life insurance contract owners. The Company receives mortality and expense risk fees from the separate accounts.

The Company makes contractual mortality assurances to the variable annuity contract owners that the net assets of the separate accounts will not be affected by future variations in the actual life expectancy experience of the annuitants and beneficiaries from the mortality assumptions implicit in the annuity contracts. The Company makes periodic fund transfers to, or withdrawals from, the separate account assets for such actuarial adjustments for variable annuities that are in the benefit payment period. The Company also guarantees that the rates at which administrative fees are deducted from contract funds will not exceed contractual maximums.

For variable life insurance, the Company guarantees that the rates at which insurance charges and administrative fees are deducted from contract funds will not exceed contractual maximums. The Company also guarantees that the death benefit will continue payable at the initial level regardless of investment performance to certain ages so long as minimum premium payments are made.

In addition, the Company uses the following accounting policies:

- (1) Short-term investments are stated at amortized cost except for the Dreyfus Treasury Cash Management Fund, which was purchased at par and carried at cost. Short-term investments are accounted for in the same manner as similar long-term investments except that any premium or discount is amortized on a straight-line basis to maturity.
- (2) Bonds not backed by other loans are carried at amortized cost with premium or discount amortized using the scientific amortization method. Bonds and structured securities purchased at par are carried at cost. Bonds with an NAIC designation of 6 are reported at the lower of amortized cost or fair value.
- (3) Common Stocks are carried at market with changes in market value recorded as unrealized gain or loss. Investments in stocks of unconsolidated subsidiaries in which the Company has a 20% interest or more are carried on the equity basis.
- (4) Preferred stocks are carried at cost.
- (5) Mortgage loans on real estate are stated at the unpaid principal balance less any write-downs for other than temporary impairments, if applicable.
- (6) Pass-through loan-backed bonds and structured securities are carried at amortized cost using the scientific amortization method and include anticipated prepayments. Changes in estimated cash flow and in coupon interest cash flows from original purchase assumptions are accounted for using the prospective method for CMO residual, structured securities, adjusted rate pass-through loan-backed bonds and adjustable rate structured securities. The retrospective method is used for all other pass-through loan-backed and structured securities.
- (7) The Company carries its non-insurance subsidiaries, at statutory equity.
- (8) The Company has ownership interests in joint ventures. The Company carries these based on the underlying audited GAAP equity of the investee. The Company also has an ownership interest in a limited liability company. The Company carries this interest based on amortized cost plus accrued interest receivable.
- (9) All derivatives that are not part of a designated hedging transaction, principally, interest rate floors and interest rate swaps are stated at fair value with changes in the fair value being recognized currently in earnings. All derivatives that are part of a designated hedging transaction, including Index Call Options and Index Put Options are stated at amortized cost, including intrinsic value if applicable, in a manner consistent with the hedged item. Swaptions (options on swaps) are stated at fair value with changes in fair value being recorded in surplus as unrealized gains and losses. Futures contracts are marked to market daily with changes in market value being paid or received and recorded in unrealized gain/loss. When the futures contracts are closed the change in value is realized in earnings.
- (10) The Company does not anticipate investment income as a factor in the premium deficiency calculation.
- (11) Claim reserves for both future benefit payments and waived premiums are held for each known open claim and are calculated using tabular methods. An additional reserve for claims incurred but not reported is determined from multiple years of historical claim lag experience (updated at least annually). Claim liabilities are held for payment potentially due but unpaid as of the valuation date on known open claims. A claim administration expense reserve based on a review of actual expenses in relation to claim payment is also held.
- (12) The Company has not modified its capitalization policy.

NOTES TO FINANCIAL STATEMENTS

2. Accounting Changes and Corrections of Errors

None

3. Business Combinations and Goodwill

Not applicable

4. Discontinued Operations

Not applicable

5. Investments

A. Mortgage Loans

- (1) The maximum and minimum lending rates for mortgage loans during 2004 were: 8.160% and 4.020%.
 - (2) The Company did not reduce the interest rate on any mortgage loans during 2004.
 - (3) The maximum percentage of any one loan to the value of security at the time of loan, exclusive of insured or guaranteed or purchase money mortgage was 80%.
 - (4) At year-end, the Company held no mortgages with interest more than 180 days past due.
 - (5) There were no taxes, assessments and any amounts advanced and not included in the mortgage loan total.
- | | <u>2004</u> | <u>2003</u> |
|--|----------------|----------------|
| (6) Impaired loans with related allowance for credit losses | \$ 11,343,478 | \$ 5,656,906 |
| a) Related allowance for credit losses | 4,000,000 | 1,850,000 |
| (7) Impaired loans without an allowance for credit losses | 0 | 0 |
| (8) Average recorded investment in impaired loans | 5,671,739 | 2,828,453 |
| (9) Interest income recognized during the period the loans were impaired | 63,368 | 575,302 |
| (10) No amount of interest income was recognized using a cash-basis method during the period the loans were impaired | | |
| (11) Previous year end allowance for credit losses | \$ (1,850,000) | \$ (4,369,903) |
| Annual additions charged to operations | (5,500,000) | (1,358,744) |
| Annual write downs | 0 | 0 |
| Annual recoveries | 3,350,000 | 3,878,647 |
| Current year end Allowance for credit losses | \$ (4,000,000) | \$ (1,850,000) |
- (12) Interest accrual is stopped when a mortgage is 90 days delinquent. Income received during the 90+ delinquent period is collected on a cash basis until the loan is brought current and then returned to a normal accrual status.

B. Debt Restructuring

The Company had no debt restructuring.

C. Reverse Mortgages

The Company had no reverse mortgages.

D. Loan-Backed Securities

Prepayment assumptions for pass-through, loan-backed bonds and structured securities are based on financial information provided by a licensed data provider. These assumptions are consistent with the current interest rate and economic environment. The retrospective method is used to value all types of these securities except for when rate changes result in recalculation of the effective yield. The recalculated yield is used to amortize the investment as of the rate change date.

E. Repurchase Agreements

Reverse repurchase agreements are financing transactions that are accounted for as collateralized borrowings. The underlying securities continue to be accounted for as an investment by the Company and a liability is recorded for the cash proceeds received in the transaction. Interest expense is accrued over the term of the agreement. The Company receives cash collateral of at least 95% of the fair value of the securities transferred.

F. Real Estate

Not applicable.

6. Joint Ventures, Partnerships and Limited Liability Companies

A. The Company has no investments in joint ventures, partnerships or limited liability companies that exceed 10% of its admitted assets.

B. None

7. Investment Income

A. The Company excludes due and accrued interest from investment income on bonds in default.

B. There was no due and accrued interest excluded from investment income in 2004.

8. Derivative Instruments

A. Interest rate swaps protect the Company in the event of rising interest rates, while floors protect against the risk of decreasing interest rates. These instruments are used to protect the margin between the interest rate earned on investments and the interest rate credited to policyholders. Option transactions, long financial futures and interest rate swaps hedge the exposure to equity and fixed income market risks associated with seed money investments and the equity-indexed annuity product.

Under interest rate swap agreements, the Company contracts with other parties to pay fixed rate interest amounts and receive variable rate interest amounts as calculated on an agreed upon notional amount at specified determination dates. The interest rate floors limit the risk that the variable rate interest received under the swap agreements will fall too low. For an initial cost, the Company will be compensated by the seller, on agreed upon determination dates during the term, if the identified variable index rate falls below the agreed upon fixed strike rate. Settlement amounts, if any, for the above instruments are calculated at the beginning of the interest period and paid, or received, on the following determination date.

The Company sells an equity-indexed annuity product. To hedge the appreciation in client obligations, the Company purchases call options, purchases financial futures and both purchases and writes knock-in put options. On the purchased calls, the Company pays an initial premium to the counterparty. If the identified index level exceeds the strike price on the expiration date, the Company receives a payment. On the purchased financial futures, gains are generated if the market rises above the index level that existed when the contracts were opened and a payment will be received by the Company. A return to the client is locked-in if the index rises above 150% of its initial value and subsequently drops below. If the index level rises above this strike price and subsequently drops below the strike price, a payment is received by the Company on the purchased knock-in puts. If the index level subsequently drops below another identified strike price, the Company is obligated a payment to the counterparty on the written knock-in puts.

The Company has entered into purchased option contracts on swaps (swaptions) that give it the right but not the obligation to enter into swap contracts at a future date if it desires to do so. The Company may also choose a cash settlement on option expiration date if the option has a positive value as determined by the present value of the underlying swap transaction.

Exchange traded index futures are used to protect the Company in the event of changes in the market indices which impact the liabilities being hedged. There is no cash movement at the origination of the contract, but cash settles daily over the life of the contract to record the changes to the underlying index.

The Company is exposed to credit risk in the event of non-performance by counterparties; however, no failure of obligations is expected given their high credit ratings. The Company monitors credit exposure through established approval procedures. All counterparties are rated A or better

NOTES TO FINANCIAL STATEMENTS

by Moody's and S & P. Credit risk exposure is represented by a positive fair value (market value) of contracts at the reporting date. See schedule DB.

- B. The Company enters into derivative financial instruments to manage exposure to interest rate risk and equity market risk. To manage these exposures, and any related mismatches between assets and liabilities, the Company invests in Interest Rate Swaps, Floors, Index Options, Swap options and Financial Futures contracts. Option transactions include purchased and written calls, and purchased and written puts and purchased options on swaps. The futures transactions are long and short positions resulting from purchases or sale of the futures contracts. The Company holds no derivative instruments for trading purposes.
- C. Option contracts, that are part of a designated hedge, are reported at amortized cost plus or minus intrinsic value if applicable. Income from the options is the net of cost amortization and the booking of intrinsic value. Income or expense from the hedged item flows through earnings at the same time and in a manner consistent with the hedging option contracts. Options that are not part of a hedging transaction are marked to fair value in the current periods' earnings and reported at fair value. Purchased swap option contracts are accounted for at fair value with changes in fair value being recorded in surplus as unrealized gains and losses.

Interest rate floors and swaps are reported at fair value with changes to fair value flowing through current earnings. Interest that is earned or interest that is paid also flow through current earnings.

Futures contracts are stated at the value of any cash deposits that have been made. Futures contracts are marked to market daily with changes in market value being paid or received and recorded in unrealized gain/loss. When the futures contracts are closed the change in value is realized in earnings.

- D. The purchased swap option contracts are not part of a designated hedge and thus have not been monitored for hedge effectiveness. Fair value accounting is used for the swap options, which has resulted in a net unrealized loss of \$44,495,429 being recorded in surplus for 2004.
- E. Not applicable.
- F. Not applicable.

9. Income Taxes

- A. The components of the net deferred tax asset/liability at December 31, 2004 and December 31, 2003 are as follows:

	2004	2003
(1) Deferred tax assets (DTA), gross admitted and nonadmitted	\$ 543,850,377	\$ 703,685,894
(2) Deferred tax liabilities (DTL)	0	0
(3) DTA nonadmitted	507,471,565	647,376,107
(4) Net admitted DTA	<u>36,378,812</u>	<u>56,309,787</u>
(5) Decrease in DTAs nonadmitted	\$ (139,904,542)	\$ (10,545,613)

- B. A portion of the Company's income earned prior to 1984 was not subject to current taxation but was accumulated, for tax purposes, in a "policyholders' surplus account". At December 31, 2004, the Company had a policyholders' surplus account balance of \$18,233,912. The American Jobs Creation Act of 2004, which was enacted on October 22, 2004, provided a two-year suspension of the tax on policyholders' surplus account distributions. The Company is evaluating making distributions, which will not be subject to tax under the two-year suspension. Previously, the policyholders' surplus account was only taxable if dividends to shareholders' exceed the shareholders' surplus account and/or the Company is liquidated. Deferred taxes of \$6,381,869 had not been established because no distributions of such amounts were contemplated.
- C. Current federal income taxes incurred consist of the following:

	2004	2003
Current year expense	\$ 191,739,390	\$ 205,182,693
Tax credits	(5,500,000)	(78,500,000)
Prior year audit settlement	(1,709,813)	
Prior year over-accrual of tax reserves	(16,038,704)	(30,637,411)
Tax contingency reserve	0	(15,400,000)
Prior period adjustment of current liability	(24,559,949)	0
Capital loss carryback/carryforward refund	(15,178,680)	(5,941,540)
Current income taxes incurred	<u>\$ 128,752,244</u>	<u>\$ 74,703,742</u>

The main components of the December 31, 2004 deferred tax amounts are as follows:

	Statutory Basis	Tax Basis	Difference	Tax Effect (35%)
Reserves	\$ (21,238,322,041)	\$ (20,812,167,934)	\$ 426,154,107	\$ 149,153,937
Proxy DACs	0	597,550,009	597,550,009	209,142,503
Bonds & preferred stock	19,149,884,385	20,076,314,886	926,430,501	324,250,675
Capital loss carryback/carryforward	0	0	0	0
Various other	XXXX	XXXX	XXXX	(138,696,738)
Totals	<u>XXXX</u>	<u>XXXX</u>	<u>XXXX</u>	<u>\$ 543,850,377</u>

The change in DTA is comprised of the following:

	December 31, 2004	December 31, 2003	Change
Reserves	\$ 149,153,937	\$ 150,638,051	\$ (1,484,114)
Proxy DACs	209,142,503	202,561,188	6,581,315
Bonds & preferred stocks	324,250,675	153,243,388	171,007,287
Capital loss carryback/carryforward	0	47,320,034	(47,320,034)
Various other	(138,696,738)	149,923,233	(288,619,971)
Totals	<u>\$ 543,850,377</u>	<u>\$ 703,685,894</u>	<u>\$ (159,835,517)</u>
Tax effect of unrealized gains			6,522,804
Change in net deferred income tax			<u>\$ (166,358,321)</u>

DTL: NONE

NOTES TO FINANCIAL STATEMENTS

- D. Actual statutory federal income taxes incurred differ from those expected by application of the statutory tax rate to income before income taxes. The significant items causing this difference are included in the table below:

	Amount	Tax Effect at 35%	Effective Tax Rate
Net gains from operations before federal income taxes	\$ 503,665,820		
Realized capital gains	14,892,180		
Income before taxes	\$ 518,558,000	\$ 181,495,300	35.0%
Tax exempt interest	(3,680,652)	(1,288,228)	(0.2)%
Dividends received deduction	(63,940,000)	(22,379,000)	(4.3)%
IMR Amortization	5,404,509	1,891,578	0.4%
Foreign tax credit	5,500,000	1,925,000	0.4%
Meal & Entertainment	830,866	290,803	0.1%
FTC Credit	0	(5,500,000)	(1.1)%
Adjustment to Gross DTA	513,784,560	179,824,596	34.7%
Prior period adjustment current liability		(24,559,949)	(4.7)%
Provision to return adjustment	(16,985,274)	(5,944,846)	(1.2)%
Foreign tax credit adjustment		1,264,025	0.2%
Low income housing adjustment		3,615,243	0.7%
Various other	(44,194,170)	(15,411,963)	(3.0)%
Total		\$ 295,110,565	56.9%
Federal and foreign income taxes incurred		\$ 128,752,244	24.8%
Change in net deferred income taxes		166,358,321	32.1%
Total statutory income taxes		\$ 295,110,565	56.9%

- E. (1) At December 31, 2004, the Company had no operating loss or capital loss carryforwards.
- (2) The following are income taxes incurred in the current and prior years that will be available for recoupment in the event of future net losses:
- | | |
|-------|---------------|
| 2004: | \$143,930,924 |
| 2003: | \$80,645,282 |
| 2002: | NONE |
- F. (1) The Company's federal income tax return is consolidated with the following entities:
IDS Life Insurance Company of New York, American Enterprise Life Insurance Company, American Partners Life Insurance Company, American Centurion Life Assurance Company, American Express Financial Corporation and American Express Company and its other subsidiaries
- (2) The method of allocation among the companies is subject to a written agreement, approved by the Board of Directors. Allocation is based upon separate return calculations with current credit for net losses. Inter-company tax balances are settled quarterly in accordance with the terms of the written agreement.

10. Information Concerning Parent, Subsidiaries and Affiliates

- A. IDS Life Insurance Company is a wholly owned subsidiary of American Express Financial Corporation. American Express Financial Corporation ("AEFC") provides asset management services for publicly offered mutual funds; several of which the Company invested in during 2003.
- B. The Company received \$21.5 million and \$20 million in dividends from IDS Life Insurance Company of New York in 2004 and 2003, respectively. IDS Life contributed \$20 million in surplus to its subsidiary American Centurion Life Assurance Company during 2003. In June 2003, the Company made cash investments of \$150 million, in aggregate, in common shares of twelve American Express mutual funds. The carrying value of these funds at December 31, 2004 and 2003 were \$119.3 million and \$149.4 million, respectively. The Company paid cash dividends to AEFC of \$930 million during 2004.

On December 29, 2003, the Company contributed substantially all of its interests in low income housing investments, net of related intercompany payables and deferred tax assets, to its wholly-owned subsidiary, American Express Corporation ("AEC"). These investments were reported Schedule BA, "real estate joint ventures" in the Company's 2002 Annual Statement, and had a carrying value of \$380 million and \$308 million at December 31, 2002 and December 29, 2003, respectively. The amount of the contribution to AEC was \$272 million. AEC had a carrying value of approximately \$10 million prior to receiving this contribution.

On December 30, 2003, the Company distributed, via dividend all of its interests in AEC, valued at \$282 million, to its parent, AEFC. This distribution was considered extraordinary, as defined in Minnesota holding company statutes. On December 30, 2003, the Company received a contribution of cash of \$282 million, equal to the amount of the distribution of AEC. The net effect on the Company's surplus of the contribution to AEC, dividend to AEFC and contribution received from AEFC was an increase of \$17 million. This is the amount of the deferred tax related to the low income housing investments for which the Company received cash and had previously been non-admitted assets.

- C. The Company is the counterparty to interest rate swap and interest rate floor transactions entered into by its subsidiary, American Enterprise Life Insurance Company (AEL). There is one interest rate swap agreement. In this agreement, the Company is contracted to pay a variable interest rate amount and to receive a fixed interest rate amount as calculated on an agreed upon notional amount at specified quarterly dates. There is one interest rate floor agreement. In this agreement, the Company received an initial payment, and then is contracted to pay American Enterprise Life if the identified index falls below the agreed upon strike rate. The interest rate swap and interest rate floor are included in Schedule DB. The Company holds no additional assets of its Parent and Affiliates, which are not included in Schedule D or Schedule BA.
- D. Included on the balance sheet at December 31, 2004 and 2003, respectively, is \$34,529,371 and \$39,412,407 receivable from parent, subsidiaries and affiliates and a \$9,279,561 and \$29,182,893 payable from parent, subsidiaries and affiliates. These balances will be settled in the ordinary course of business.
- E. The Company has not made any guarantees or undertakings for the benefit of any affiliates or related parties which result in a material contingent exposure of the Company's assets or liabilities, except as described in Note 14.
- F. (1) "Intercompany Agreement". effective January 1983, between IDS Life Insurance Company (IDS Life) and American Express Financial Corporation (formerly known as IDS Financial Corporation) (AEFC), providing for exchange of professional and technical services furnished by AEFC to IDS Life, use of office space and services relating to communications, personnel, office facilities, audit services, customer relations, testing and licensing of sales representatives, remittance of premiums received from joint customers, and legislative reports; client support services (including, but not limited to, collection of premiums, new business administration, policyholder services and claim administration); inclusion of IDS Life employees in certain AEFC employee benefit programs.
- (2) "Investment Advisory Agreement" between IDS Life and AEFC pursuant to which AEFC furnishes investment assistance and advice with respect to certain separate accounts established by IDS Life in connection with variable contracts. Terminated effective November 1, 2003.

NOTES TO FINANCIAL STATEMENTS

- (3) "Intercompany Agreement", dated January 1, 1987, between IDS Life and American Express Financial Advisors Inc. (formerly known as IDS Financial Services Inc.) (AEFA) pursuant to which AEFA will establish, staff and maintain divisional sales offices for IDS Life and assist in the training of new members of the IDS Life sales force, and further assist in the continuing education of the entire IDS Life sales force; compensation to be paid to AEFA by IDS Life for said services.
- (4) "Cost Sharing Agreement" between IDS Life and AEFC pursuant to which IDS Life agrees to reimburse AEFC for benefits paid under a nonqualified retirement plan for members of the joint sales force to the extent said benefits are attributable to the sale of IDS Life Products. AEFC further agrees to give IDS Life 30 days notice before changing the retirement plan, during which time IDS Life may terminate the agreement.
- (5) "Intercompany Agreement" among AEFC, IDS Life and IDS Life Insurance Company of New York (IDSL-NY) whereby AEFC and IDS Life agree to provide administrative and technical services pursuant to the request of IDSL-NY. IDSL-NY agrees to pay IDS Life and, through IDS Life, AEFC, the reasonable value of such services and expenses incurred on its behalf.
- (6) "Investment Accounting Agreement" between IDS Life and AMEX Assurance Company (AAC) pursuant to which IDS Life furnishes investment accounting services for AAC investment portfolio, and letter agreements confirming the parties understanding of certain requirements under said investment accounting agreement.
- (7) "Custodial Agreement", effective February 28, 1980, between IDS Life and American Express Trust Company (formerly known as IDS Bank & Trust) pursuant to which American Express Trust Company provides the safekeeping and other usual custodial services pertaining to IDS Life's General Account and certain separate account securities. Amended effective June 1, 2002, whereby in the event that there is a loss of securities for which American Express Trust Company is obligated to indemnify IDS Life the securities shall be promptly replaced or the value of the securities and the value of the loss of rights or privileges resulting from said loss of securities shall be promptly replaced.
- (8) IDS Life uses a controlled disbursement account provided by American Express Travel Related Services (an affiliate) for virtually all client and vendor disbursements of IDS Life.
- (9) "Administrative Agreement", effective January 1, 1992, between IDS Life and American Express Retirement Services (formerly known as IDS Retirement Services), a division of AEFA whereby American Express Retirement Services agrees to provide various administrative services in connection with IDS Life's annuities offered through its IDS Retirement Services Select, IDS Retirement Services Account and IDS Retirement Services Preferred account programs. These programs are only available to employer group retirement plans qualified under Internal Revenue Code Section 401.
- (10) "Service and Cost Allocation Agreement", dated February 18, 1994, between IDS Life and American Partners Life Insurance Company (APL) pursuant to which IDS Life provides and is compensated for providing a range of administrative and technical support services and supplies to APL.
- (11) "Service and Cost Allocation Agreement", dated January 1, 1990, between IDS Life and American Enterprise Life Insurance Company (AEL) pursuant to which IDS Life provides and is compensated for providing a range of administrative and technical support services and supplies to AEL. Amended effective, January 1, 1994, to add American Express Financial Services as a provider of services or supplies to AEL.
- (12) "Mutual Funds Service Agreement", entered into as of November 1, 1991, between AEFC, IDS Life and AEFA, operating through its division, American Express Retirement Services, whereby American Express Retirement Services agrees to provide various administrative services to participants in certain qualified plans who are participants in the Guaranteed Retirement Fund.
- (13) "Marketing and Administrative Services Agreement", dated April 1, 1995, between IDS Life and American Centurion Life Assurance Company (ACL) whereby IDS Life agrees to perform and is compensated for performing certain special marketing and administrative services pursuant to the request of ACL.
- (14) "Intercompany Tax Allocation and Services Agreement", effective May 1, 1997, between IDS Life and American Express Corporation (AEC), whereby IDS Life will provide accounting services and investment management, financial and business records maintenance and treasury functions to AEC.
- (15) "Illinois State Income Tax Allocation Agreement", effective for tax years beginning with 1992, between IDS Life and AEL. This agreement was filed with Indiana on June 24, 1994. IDS Life and AEL comprise part of a unitary business group as defined under the Illinois Income Tax Regulations and will file unitary business group returns for tax years starting with 1992 and forward. This agreement covers AEL's portion of the unitary business group's Illinois state income tax charge or refund for the applicable tax year.
- (16) "Supplementary Agreement", effective February 18, 2002, between IDS Life and American Express (India) Private Limited (AEIPL) under which AEIPL will provide and be compensated for certain financial data processing activities for IDS Life. AEIPL is a wholly owned subsidiary of American Express International Inc. (AEII). This is a supplementary agreement to an existing umbrella agreement between AEII and AEIPL ("export agreement") under which similar kinds of activities are preformed for American Express offices throughout the world.
- (17) "Service Agreement", effective November 4, 2002, between American Express Tax and Business Services Inc. (TBS) and IDS Life, whereby TBS provides general accounting support services to IDS Life in connection with the preparation and filing of annual statutory statements and related filings.
- (18) "Service Agreement", effective January 15, 2003, between American Express Travel Related Services Company, Inc. (TRS) and IDS Life, whereby IDS Life will accept premium billings for Disability Income, Term Life, Whole Life, and Long Term Care Insurance on charge credit cards issued by TRS.
- (19) "Service Agreement", effective March 1, 2003, between TRS and IDS Life whereby TRS performs certain activities relative to financial reporting and analysis services for IDS Life.
- (20) "Travel Related Services Agreement", effective March 1, 2003, between TRS and IDS Life whereby TRS performs certain activities relative to travel services for IDS Life.
- (21) "Gross Administrative Charge Agreement", effective November 1, 2003, between AEFC and IDS Life whereby IDS Life performs all management services, other than investment management services, required in connection with the management of the Funds, as defined in the agreement.
- (22) "Money Laundering Prevention Responsibilities Agreement", effective October 1, 2003, between AEFA and the Company whereby the Company will rely on AEFA's Anti-Money Laundering Customer Identification Program (CIP) to comply with all current and prospective applicable anti-money laundering laws, regulations and rules.
- (23) "Service Agreement", effective October 1, 2002, between the Company and American Express Bank, Federal Savings Bank (AEFSB) (formerly known as American Express Centurion Bank) whereby AEFSB will provide Membership Banking Advantage-Select interest checking account when beneficiaries of the Company life insurance and investment products direct the Company to forward the death claim payment to such an account. Amended January 2004 to reflect the changed name of American Express Centurion Bank.
- (24) "Loan Servicing Agreement", effective May 22, 1995, between the Company and ACL whereby ACL is recipient of the following services: Service of direct mortgage loans.
- (25) "Administrative Services Agreement", effective April 1, 1998, between the Company and IDS Life Insurance Company of New York (IDS Life of NY) whereby IDS Life of NY is the recipient of advisory, actuarial, finance and accounting services, licensing, compensation and administrative services and printing services.

NOTES TO FINANCIAL STATEMENTS

- G. All outstanding shares of the Company were owned by AEFC at December 31, 2004. Refer to the organization chart at Schedule Y for disclosure of the other entities within the holding company group.
- H. The Company owns no shares of an upstream parent.
- I. None of the Company's investments in subsidiary, controlled or affiliated entities exceed 10% of the Company's admitted assets.
- J. The Company does not have any impaired investments in subsidiaries, controlled or affiliated entities.

11. Debt

- A. Capital Notes
None
- B. Other Debt
There were no amounts outstanding on the Company's line of credit with AEFC as of December 31, 2004.

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

- A. Defined Benefit Plans
Not applicable
- B. Defined Contribution Plans
The Company participates in defined contribution pension plans of American Express Company, which cover all employees who have met certain employment requirements. Company contributions to the plans are a percent of either each employee's eligible compensation or basic contributions. Costs of these plans charged to operations in 2004 and 2003 were \$2,234,728 and \$1,988,471.
- C. Multiemployer Plans
Not applicable
- D. Consolidated/Holding Company Plans
The Company participates in the American Express Company Retirement Plan which covers all permanent employees age 21 and over who have met certain employment requirements. Employer contributions to the plan are based on participants' age, years of service and total compensation for the year. Funding of retirement costs for this plan complies with the applicable minimum funding requirements specified by ERISA. The Company's share of the total net periodic pension cost was \$457,112 in 2004 and \$290,258 in 2003.

The Company participates in defined benefit health care plans of AEFC that provide health care and life insurance benefits to retired employees and retired financial advisors. The plans include participant contributions and service-related eligibility requirements. Upon retirement, eligible employees are considered to have been employees of AEFC. AEFC expenses these benefits and allocates the expenses to its subsidiaries in accordance with an intercompany cost-sharing agreement. The Company's allocated share of postretirement benefit plan expenses in 2004 and 2003 were \$415,732 and \$1,850,016 respectively.
- E. Postemployment Benefits and Compensated Absences
Not applicable

13. Capital and Surplus, Shareholder's Dividend Restrictions and Quasi-Reorganizations

- A. The Company has 100,000 shares of common stock authorized, issued and outstanding at year-end. All shares have a \$30 par value.
- B. The Company has no preferred stock outstanding.
- C. Minnesota Statutes require domestic insurers to provide advance notification to the Insurance Commissioner for payment of extraordinary dividends, and allows the Commissioner the option to disapprove such dividends. Extraordinary dividends are defined within the Minnesota Statutes. In general, they are distributions made within any twelve-month period whose fair market value exceeds the greater of ten percent of surplus at the prior year-end, or the net gain from operations for the prior year. Dividends are not cumulative.
- D. Within the limitations of (3) above, there are no restrictions on the portion of Company profits that may be paid as dividends.
- E. There are no restrictions on the Company's unassigned funds (surplus) other than restrictions on the amount that may be distributed.
- F. Mutual company advances to surplus – Not applicable
- G. The Company does not hold any of its own stock or that of its affiliated companies for special purposes.
- H. Not applicable
- I. The portion of unassigned funds (surplus) represented (or reduced by) each of the following items:

(1) Unrealized gains and losses	\$ 109,577,253
(2) Nonadmitted asset values	\$ (508,005,860)
(3) Separate account business	\$ 1,335,521,930
(4) Asset valuation reserves	\$ (296,268,696)
(5) Reinsurance in unauthorized companies	None
- J. Surplus Notes – Not applicable
- K. Quasi-reorganization impacts – Not applicable
- L. Quasi-reorganization effective date – Not applicable

14. Contingencies

- A. Contingent Commitments
IDS Life has guaranteed that it will maintain the capital and surplus of IDS Life Insurance Company of New York at or above \$3,000,000 subject to several conditions, in order to secure authorization from the Superintendent of Insurance of the State of New York Insurance Department for the establishment of variable annuity separate account operations by IDS Life of New York. Further, the Company has guaranteed the performance by its wholly owned subsidiaries, American Enterprise Life Insurance Company and American Partners Life Insurance Company, of every obligation under any policy or contract issued by its subsidiaries while they remain under the Company's control. Also, in order to facilitate the licensing of American Enterprise Life Insurance Company and American Partners Life Insurance Company by several states, the Company has guaranteed that it will maintain the capital and surplus of American Enterprise Life Insurance Company and American Partners Life Insurance Company at or above the statutory minimum capital and surplus of such states.
- B. Assessments
The Company has committed \$3.5 million to cover future probable guaranty fund assessment liabilities.
- C. Gain Contingencies
The Company has no gain contingencies.
- D. All Other Contingencies
The Securities and Exchange Commission (SEC), the National Association of Securities Dealers (NASD) and several state attorneys general have brought proceedings challenging several mutual fund and variable account financial practices, including suitability generally, late trading, market timing, disclosure of revenue sharing arrangements and inappropriate sales of B shares. IDS Life and its subsidiaries have received requests for information and have been contacted by regulatory authorities concerning its practices and are cooperating fully with these inquiries.

IDS Life and its affiliates are involved in a number of other legal and arbitration proceedings concerning matters arising in connection with the conduct of their respective business activities. The Company believes it has meritorious defenses to each of these actions and intends to defend them vigorously. The Company believes that it is not a party to, nor are any of its properties the subject of, any pending legal or arbitration proceedings that would have a

NOTES TO FINANCIAL STATEMENTS

material adverse effect on its financial condition, results of operations or liquidity. However, it is possible that the outcome of any such proceedings could have a material impact on results of operations in any particular reporting period as the proceedings are resolved.

The IRS routinely examines the Company's federal income tax returns and is currently conducting an audit for the 1993 through 1996 tax years and in February of 2005 began the exam of the 1997 through 2002 tax years. Management does not believe there will be a material adverse effect on the Company's financial position as a result of these audits.

15. Leases

None

16. Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk

A. (1) The table below summarizes the notional amounts of the Company's financial instruments with off-balance sheet risk.

	ASSETS		LIABILITIES	
	2004	2003	2004	2003
a. Swaps	\$ 0	\$ 0	\$ 1,000,000,000	\$ 1,000,000,000
b. Futures	24,800	15,850	2,350	1,500
c. Options	1,599,186,700	1,603,498,600	138,350	145,870,200
d. Total	\$ 1,599,211,500	\$ 1,603,514,450	\$ 1,000,140,700	\$ 1,145,871,700

See Schedule DB of the Company's annual statement for additional detail.

(2) The Company uses interest rate swaps to reduce market risks from changes in interest rates and to alter interest rate exposures arising from mismatches between assets and liabilities. Under interest rate swaps, the Company agrees with other parties to exchange, at specified intervals, the difference between fixed-rate and floating-rate interest amounts calculated by reference to an agreed notional principal amount. No cash is exchanged at the beginning of the contract and there are no principal payments made by either party. These transactions are entered into pursuant to master agreements that provide for a single net payment to be made by one counterparty at each due date.

Under exchange-traded futures and options, the Company agrees to purchase or sell a specified number of contracts with other parties and for the futures to post variation margin on a daily basis in an amount equal to the difference in the daily market values of those contracts. The parties with whom the Company enters into exchange-traded futures and options are regulated futures commissions merchants who are members of a trading exchange.

(3) The Company is exposed to credit-related losses in the event of non-performance by counterparties; however, no failure of obligations is expected given their high credit ratings. The Company monitors credit exposure through established approval procedures. All counterparties are rated A or better by Moody's and S & P. Credit risk exposure is represented by a positive fair value (market value) of contracts at the reporting date. Because exchange-traded futures and options are affected through a regulated exchange and the futures positions are marked to market on a daily basis, the Company has little exposure to credit-related losses in the event of nonperformance by counterparties to such financial instruments.

(4) The Company is required to put up collateral for some option contracts that are entered. The amount of collateral that is required is determined by the company and the counterparty.

The current credit exposure of the Company's derivative contracts is limited to the fair value at the reporting date. Credit risk is managed by entering into transactions with creditworthy counterparties and by obtaining collateral where appropriate and customary. The Company also attempts to minimize its exposure to credit risk using various credit monitoring techniques; 100% of the net credit exposure for the Company from derivative contracts is with investment-grade counterparties.

17. Sale, Transfer and Servicing of Financial Assets and Extinguishment of Liabilities

A. The company loans securities for which it receives cash collateral equal to 102% of the market value of the loaned items. The market value of the loaned securities is monitored daily and may result in the movement of cash collateral as needed. At the end of 2004, one security was out on loan.

Cusip	Description	Market Value	Cash Collateral Received
58445MAC6	Media Comm LCC	\$3,060,000	\$3,180,000

18. Gain or Loss to the Reporting Entity from Uninsured A & H Plans and the Uninsured Portion of Partially Insured Plans

Not applicable

19. Direct Premium Written by Managing General Agents/Third Party Administrators

Not applicable

20. September 11 Events

None

21. Other Items

A. Extraordinary Items
None

B. Troubled Debt Restructuring: Debtors
None

C. Assets in the amount of \$2,922,710 and \$2,982,403 at December 31, 2004 and 2003, respectively, were on deposit with government authorities as required by law.

D. Uncollectible Accounts
None

E. Business Interruption Insurance Recoveries
None

22. Subsequent Events

On February 1, 2005, the company's ultimate parent company, American Express Company announced plans to pursue a spin-off of American Express Financial Corporation (AEFC) and subsidiaries, including IDS Life Insurance Company. The transaction is intended to be tax free to shareholders and expected to be completed in the third quarter of 2005, subject to certain conditions.

At the time of the spin-off, American Express Company intends to provide additional capital to AEFC that will provide additional liquidity and a senior debt rating that will allow it to have efficient access to the capital markets.

23. Reinsurance

A. Ceded Reinsurance Report
Section 1 – General Interrogatories

NOTES TO FINANCIAL STATEMENTS

1. Are any of the reinsurers, listed in Schedule S as non-affiliated, owned in excess of 10% or controlled, either directly or indirectly, by the Company or by any representative, officer, trustee, or director of the Company?
Yes () No (X)
2. Have any policies issued by the Company been reinsured with a company chartered in a country other than the United States (excluding U.S. Branches of such companies) that is owned in excess of 10% or controlled directly or indirectly by an insured, a beneficiary, a creditor or an insured or any other person not primarily engaged in the insurance business?
Yes () No (X)

Section 2 – Ceded Reinsurance Report – Part A

1. Does the Company have any reinsurance agreements in effect under which the reinsurer may unilaterally cancel any reinsurance for reasons other than for nonpayment of premium or other similar credits?
Yes () No (X)
2. Does the Company have any reinsurance agreements in effect such that the amount of losses paid or accrued through the statement date may result in a payment to the reinsurer of amounts that, in aggregate and allowing for offset of mutual credits from other reinsurance agreements with the same reinsurer, exceed the total direct premium collected under the reinsured policies?
Yes () No (X)

Section 3 – Ceded Reinsurance Report – Part B

1. What is the estimated amount of the aggregate reduction in surplus, (for agreements other than those under which the reinsurer may unilaterally cancel for reasons other than for nonpayment of premium or other similar credits that are reflected in Section 2 above) of termination of all reinsurance agreements, by either party, as of the date of this statement? Where necessary, the Company may consider the current or anticipated experience of the business reinsured in making this estimate. \$0
2. Have any new agreements been executed or existing agreements amended, since January 1 of the year of this statement, to include policies or contracts that were in force or which had existing reserves established by the Company as of the effective date of the agreement?
Yes () No (X)

B. The Company has no uncollectible reinsurance.

C. The Company has no commuted reinsurance.

24. Retrospectively Rated Contracts & Contracts Subject to Redetermination

Not applicable

25. Change in Incurred Losses and Loss Adjustment Expenses

Not applicable

26. Intercompany Pooling Arrangements

Not applicable

27. Structured Settlements

Not applicable

28. Health Care Receivables

Not applicable

29. Participating Policies

Not applicable

30. Premium Deficiency Reserves

None

31. Reserves for Life and Deposit-Type Contracts

- A. The Company waives the deduction of deferred fractional premiums upon the death of the insured and returns any portion of the final premium beyond the date of death. Any surrender values promised in excess of the legally computed reserves are included in Exhibit 5, Line G.3.
- B. Additional premiums are charged for policies issued on substandard lives according to underwriting classification. The corresponding reserves held on such policies are calculated using the standard reserves plus unearned gross extra premium for policies with a flat extra premium and standard reserve, plus an additional approximate reserve based on multiple reserves for policies issued with multiple table ratings.
- C. As of December 31, 2004, the Company had \$2,747,272,385 of insurance in force for which gross premiums are less than net premiums according to the standard valuation set by the State of Minnesota. Total reserves to cover the above insurance totaled the gross amount of \$12,278,544 at year-end. These reserves are reported in Exhibit 5 Part 1, Section A. Through coinsurance agreements, \$5,990,117 of this reserve is ceded to reinsurers.
- D. Tabular Interest, Tabular less Actual Reserve Released and Tabular Cost have been determined by formula, as described in the NAIC Instructions.
- E. Actual interest is credited on accounts.
- F. There are no "other increases" reported on line 7 of the Analysis of Increase in Reserves During the Year.

NOTES TO FINANCIAL STATEMENTS

32. Analysis of Actuarial Reserves and Deposit Liabilities by Withdrawal characteristics

	Amount	% of Total
A. Subject to discretionary withdrawal:		
(1) With Market Value Adjustment	\$ 144,908,076	0.3%
(2) At book value less current surrender charge of 5% or more	5,195,494,519	12.4%
(3) At fair value	<u>23,867,367,213</u>	<u>56.9%</u>
(4) Total with adjustment or at market value	29,207,769,808	69.6%
(5) At book value without adjustment **	10,652,150,166	25.4%
B. Not subject to discretionary withdrawal	<u>2,094,541,403</u>	<u>5.0%</u>
C. Total (gross)	41,954,461,377	100.0%
D. Reinsurance ceded	<u>(46,217,436)</u>	
E. Total (net)	\$ 41,908,243,941	
** Approximately \$4,651.4 million of these reserves are subject to withdrawal with a surrender charge that is contingent or less than 5% (but greater than 0%)		
F. Life, Accident & Health Annual Statement:		
(1) Exhibit 5, Annuities Section, Total (net)	\$ 17,653,757,313	
(2) Exhibit 5, Supplementary Contracts with Life Contingencies Section, Total (net)	105,356	
(3) Exhibit of Deposit-Type Contracts, Line 14, Column 1	<u>126,265,758</u>	
(4) Subtotal	<u>\$ 17,780,128,427</u>	
Separate Accounts Annual Statement:		
(5) Exhibit 3, Line 0299999, Column 2	\$ 24,128,115,514	
(6) Exhibit 3, Line 0399999, Column 2	0	
(7) Page 3, Line 2, Column 3	0	
(8) Page 3, Line 3.1, Column 3	0	
(9) Page 3, Line 3.2, Column 3	0	
(10) Page 3, Line 3.3, Column 3	<u>0</u>	
(11) Subtotal	\$ 24,128,115,514	
(12) Combined Total	\$ 41,908,243,941	

33. Premium and annuity Considerations Deferred and Uncollected

A. Deferred and uncollected life insurance premiums and annuity considerations as of December 31, 2004 were as follows:

Type	(1)	(2)
	Gross	Net of Loading
(1) Industrial	\$ 0	\$ 0
(2) Ordinary new business	5,649,200	3,303,505
(3) Ordinary renewal	25,815,983	15,096,514
(4) Credit Life	0	0
(5) Group Life	3,855	2,254
(6) Group Annuity	<u>4,591,621</u>	<u>2,685,060</u>
(7) Totals	<u>\$ 36,060,660</u>	<u>\$ 21,087,335</u>

34. Separate Accounts

A. General Nature and Characteristics of Separate Accounts Business

Most separate and variable accounts held by the company relate to variable annuities and variable life of a nonguaranteed return nature. The net investment experience of the separate account is credited directly to the policyholder and can be positive or negative. The assets and liabilities of these accounts are carried at market.

Some of the separate account business is of a modified guaranteed annuity type. A policyholder picks a guarantee duration and is then credited a rate for that duration. If the policyholder surrenders the policy before then, a market value adjustment is applied. These guaranteed benefits reserves are held in Exhibit 3 of the Separate Account Annual Statement.

This business has been included in Columns 2 and 3 of the table below.

The majority of the variable annuity contracts generally provide an incidental death benefit approximately equal to the maximum of the account value, premium paid, or the account value as of the most recent 6th contract anniversary.

A newer family of products, the RAVA series, offers various benefits available through riders.

Maximum anniversary account value,

Gain Gross Up (40% if issue age < 70, 15% otherwise),

A bonus (from 3.75% to 20%, depending on issue age and contract year) of amounts transferred over from a 1035 exchange.

All of the death benefits listed are adjusted for partial withdrawals.

These guaranteed benefits reserves are held in Exhibit 5, Miscellaneous Reserves.

Variable life insurance products inforce are Single Premium Variable Life and Variable Universal Life. Variable life insurance guaranteed benefits are limited to Minimum Guaranteed Death Benefits. These typically last for the longer of 5 years or attained age 70 (joint life products may have longer periods), subject to minimum premium payments. These guaranteed benefits reserves are held in Exhibit 5, Miscellaneous Reserves.

All non-modified guaranteed annuity business has been included in Column 4 of the table below.

NOTES TO FINANCIAL STATEMENTS

Information regarding the separate accounts of the Company is as follows:

	(1)	(2)	(3)	(4)	(5)
	Indexed	Nonindexed Guarantee Less than/Equal to 4%	Nonindexed Guarantee More than 4%	Nonguaranteed Separate Accounts	TOTAL
(1) Premiums, considerations or deposits for year ended 12/31/2004	\$0	\$ 0	\$ 0	\$ 3,558,309,935	\$ 3,558,309,935

Reserves at 12/31/2004

(2) For accounts with assets at:

a. Fair Value	\$0	\$ 39,742,275	\$ 106,190,388	\$ 27,531,498,757	\$ 27,677,431,421
b. Amortized Cost	0	0	0	0	0
c. Total Reserves	\$0	\$ 39,742,275	\$ 106,190,388	\$ 27,531,498,757	\$ 27,677,431,421

(3) By withdrawal characteristics:

a. Subject to discretionary withdrawal	\$0	\$ 0	\$0	\$ 0	\$ 0
b. With MV adjustment	0	39,742,275	106,190,388	0	145,932,664
c. At BV without MV adjustment and with current surrender charge of 5% or more	0	0	0	0	0
d. At fair value	0	0	0	27,415,658,532	27,415,658,532
e. At BV without MV adjustment and with current surrender charge less than 5%	0	0	0	0	0
f. Subtotal	0	39,742,275	106,190,388	27,415,658,532	27,561,591,196
g. Not subject to discretionary withdrawal	0	0	0	115,840,225	115,840,225
h. Total (gross)	\$0	\$ 39,742,275	\$ 106,190,388	\$ 27,531,498,757	\$ 27,677,431,421

(4) Included in the asset valuation reserve of the general account are provisions for separate account assets backing modified guaranteed annuities.

B. Reconciliation of Transfers To or (From) Separate Accounts

1. Transfers as reported in the Summary of Operations of the Separate Account Statements	
a. Transfers to Separate Accounts (Page 4 line 1.4)	\$ 3,607,934,156
b. Transfers from Separate Accounts (Page 4 line 10)	<u>2,632,399,363</u>
c. Net Transfers to or (from) Separate Accounts (a) – (b)	\$ 975,534,793
2. Reconciling Adjustments	
a. Transfers due to purchase payment credits	(31,168,711)
b. Contract and insurance charge	194,577,853
c. Transfers due to policy loan repayments	(18,455,510)
d. Other revenue	18,517
e. Transfers on account of policy loans	<u>27,352,205</u>
3. Transfers as Reported in the Summary of Operations of the Life, Accident & Health Annual Statement	<u>\$ 1,147,859,147</u>
(1c) + (2) = Page 4, Line 26	

35. Loss/Claim Adjustment Expenses

The liability balance for unpaid accident and health claim adjustment expenses as of 12/31/2004 and 12/31/2003 was \$13,177,326 and \$11,444,476 respectively.

The Company incurred \$5,637,521 and paid \$3,904,671 of claim adjustment expenses in the current year, of which \$2,531,180 of the paid amount was attributable to insured or covered events of prior years.

The Company did not take into account anticipated salvage and subrogation when determining the liability.

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement	
	1 Amount	2 Percentage	3 Amount	4 Percentage
1. Bonds:				
1.1 U.S. Treasury securities	5,231,779	0.022	5,231,779	0.022
1.2 U.S. government agency and corporate obligations (excluding mortgage-backed securities):				
1.21 Issued by U.S. government agencies	15,600,145	0.066	15,600,145	0.066
1.22 Issued by U.S. government sponsored agencies	143,629,355	0.608	143,629,355	0.608
1.3 Foreign government (including Canada, excluding mortgaged-backed securities)	94,591,807	0.400	94,591,807	0.400
1.4 Securities issued by states, territories, and possessions and political subdivisions in the U.S.:				
1.41 States, territories and possessions general obligations	13,033,533	0.055	13,033,533	0.055
1.42 Political subdivisions of states, territories and possessions and political subdivisions general obligations	14,441,502	0.061	14,441,502	0.061
1.43 Revenue and assessment obligations	49,451,819	0.209	49,451,819	0.209
1.44 Industrial development and similar obligations				
1.5 Mortgage-backed securities (includes residential and commercial MBS):				
1.51 Pass-through securities:				
1.511 Issued or guaranteed by GNMA	5,877,189	0.025	5,877,189	0.025
1.512 Issued or guaranteed by FNMA and FHLMC	2,032,454,215	8.601	2,032,454,215	8.601
1.513 All other				
1.52 CMOs and REMICs:				
1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA	2,830,283,004	11.977	2,830,283,004	11.977
1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-backed securities issued or guaranteed by agencies shown in Line 1.521				
1.523 All other	995,323,057	4.212	995,323,057	4.212
2. Other debt and other fixed income securities (excluding short-term):				
2.1 Unaffiliated domestic securities (includes credit tenant loans rated by the SVO)	10,172,854,626	43.050	10,172,854,626	43.050
2.2 Unaffiliated foreign securities	2,279,811,969	9.648	2,279,811,969	9.648
2.3 Affiliated securities				
3. Equity interests:				
3.1 Investments in mutual funds				
3.2 Preferred stocks:				
3.21 Affiliated				
3.22 Unaffiliated	497,300,384	2.105	497,300,384	2.105
3.3 Publicly traded equity securities (excluding preferred stocks):				
3.31 Affiliated				
3.32 Unaffiliated				
3.4 Other equity securities:				
3.41 Affiliated	993,007,296	4.202	993,007,296	4.202
3.42 Unaffiliated	4,604,058	0.019	4,604,058	0.019
3.5 Other equity interests including tangible personal property under lease:				
3.51 Affiliated				
3.52 Unaffiliated				
4. Mortgage loans:				
4.1 Construction and land development				
4.2 Agricultural				
4.3 Single family residential properties				
4.4 Multifamily residential properties				
4.5 Commercial loans	2,244,656,957	9.499	2,244,656,957	9.499
4.6 Mezzanine real estate loans				
5. Real estate investments:				
5.1 Property occupied by the company				
5.2 Property held for the production of income (includes \$ of property acquired in satisfaction of debt)	15,765,576	0.067	15,765,576	0.067
5.3 Property held for sale (\$11,070,834 including property acquired in satisfaction of debt)	10,215,504	0.043	10,215,504	0.043
6. Policy loans	564,289,340	2.388	564,289,340	2.388
7. Receivables for securities	7,007,540	0.030	7,007,540	0.030
8. Cash, cash equivalents and short-term investments	(52,193,850)	(0.221)	(52,193,850)	(0.221)
9. Other invested assets	692,874,462	2.932	692,874,461	2.932
10. Total invested assets	23,630,111,268	100.000	23,630,111,267	100.000

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [] No []
- 1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent, or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? Yes [] No [] NA []
- 1.3 State Regulating? Minnesota.....
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No []
- 2.2 If yes, date of change:
 If not previously filed, furnish herewith a certified copy of the instrument as amended.
- 3.1 State as of what date the latest financial examination of the reporting entity was made or is being made.12/31/2000
- 3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.12/31/2000
- 3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).03/29/2002
- 3.4 By what department or departments? Minnesota Department of Commerce
- 4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity), receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
 4.11 sales of new business? Yes [] No []
 4.12 renewals? Yes [] No []
- 4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
 4.21 sales of new business? Yes [] No []
 4.22 renewals? Yes [] No []
- 5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No []
- 5.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

- 6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? (You need not report an action, either formal or informal, if a confidentiality clause is part of the agreement.) Yes [] No []
- 6.2 If yes, give full information
- 7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? Yes [] No []
- 7.2 If yes,
 7.21 State the percentage of foreign control;
- 7.22 State the nationality(s) of the foreign person(s) or entity(s) or if the entity is a mutual or reciprocal, the nationality of its manager or attorney in fact; and identify the type of entity(s) (e.g., individual, corporation or government, manager or attorney in fact).

1 Nationality	2 Type of Entity

ANNUAL STATEMENT FOR THE YEAR 2004 OF THE IDS Life Insurance Company

GENERAL INTERROGATORIES

- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [] No [X]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [X] No []
- 8.4 If response to 8.3 is yes, please provide the names and location (city and state of the main office) of any affiliates regulated by a federal financial regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Office of Thrift Supervision (OTS), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC) and identify the affiliate's primary federal regulator.]

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 OTS	6 FDIC	7 SEC
American Enterprise Investment Services.....	Minneapolis, MN.....					Yes.....
American Express Financial Advisors' Inc.....	Minneapolis, MN.....					Yes.....
American Express Personal Trust Services.....	Minneapolis, MN.....				Yes.....	
Centurion Bank.....	Midvale, UT.....				Yes.....	
Securities America, Inc.....	Omaha, NE.....					Yes.....
American Enterprise Life Insurance Company.....	Indianapolis, IN.....					Yes.....

9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?
Ernst & Young, LLP 220 South Sixth Street, Suite 1400 Minneapolis, MN 55402
10. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with a(n) actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?
Charles R. Caswell, FSA, MAAA, 50814 AXP Financial Center, Minneapolis, MN 55474, Appointed Actuary, Officer
11. FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:
- 11.1 What changes have been made during the year in the United States Manager or the United States Trustees of the reporting entity?
- 11.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? Yes [] No []
- 11.3 Have there been any changes made to any of the trust indentures during the year? Yes [] No []
- 11.4 If answer to (11.3) is yes, has the domiciliary or entry state approved the changes? Yes [] No [] NA []

BOARD OF DIRECTORS

12. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof? Yes [X] No []
13. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof? Yes [X] No []
14. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees which is in or likely to conflict with the official duties of such person? Yes [X] No []

FINANCIAL

- 15.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):
- 15.11 To directors or other officers .. \$.....
- 15.12 To stockholders not officers ... \$.....
- 15.13 Trustees, supreme or grand (Fraternal only) \$.....
- 15.2 Total amount of loans outstanding at end of year (inclusive of Separate Accounts, exclusive of policy loans):
- 15.21 To directors or other officers ... \$.....
- 15.22 To stockholders not officers \$.....
- 15.23 Trustees, supreme or grand (Fraternal only) \$.....
- 16.1 Were any of the assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in this statement? Yes [] No [X]
- 16.2 If yes, state the amount thereof at December 31 of the current year:
- 16.21 Rented from others \$.....
- 16.22 Borrowed from others \$.....
- 16.23 Leased from others \$.....
- 16.24 Other \$.....
- Disclose in Notes to Financial the nature of each obligation.
- 17.1 Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments? Yes [] No [X]
- 17.2 If answer is yes,
- 17.21 Amount paid as losses or risk adjustment \$.....
- 17.22 Amount paid as expenses \$.....
- 17.23 Other amounts paid \$.....

GENERAL INTERROGATORIES

INVESTMENT

18. List the following capital stock information for the reporting entity:

Class	1	2	3	4	5		6	
	Number of Shares Authorized	Number of Shares Outstanding			Par Value Per Share	Redemption Price if Callable	Is Dividend Rate Limited?		Are Dividends Cumulative?
					Yes	No	Yes	No
Preferred					[]	[]	[]	[]
Common	100,000	100,000	30.000	XXX	XXX	XXX	XXX	XXX

19.1. Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date, except as shown by Schedule E - Part 3 - Special Deposits? Yes No

19.2 If no, give full and complete information relating thereto:

20.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity, except as shown on the Schedule E - Part 3 - Special Deposits; or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 16.1) Yes No

20.2 If yes, state the amount thereof at December 31 of the current year:

20.21	Loaned to others	\$ 3,000,000
20.22	Subject to repurchase agreements	\$
20.23	Subject to reverse repurchase agreements	\$ 48,913,578
20.24	Subject to dollar repurchase agreements	\$
20.25	Subject to reverse dollar repurchase agreements	\$
20.26	Pledged as collateral	\$ 3,195,951
20.27	Placed under option agreements	\$
20.28	Letter stock or other securities restricted as to sale ...	\$
20.29	Other	\$

20.3 For category (20.28) provide the following:

1	2	3
Nature of Restriction	Description	Amount
.....
.....
.....
.....

21.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes No

21.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes No NA
If no, attach a description with this statement.

22.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes No

22.2 If yes, state the amount thereof at December 31 of the current year. \$

GENERAL INTERROGATORIES

INVESTMENT

23. Excluding items in Schedule E, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Part 1 – General, Section IV.H-Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook?

Yes [X] No []

23.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian's Address

23.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	2 Complete Explanation(s)
American Express Trust Company.....	50900 AXP Financial Center, Minneapolis, MN 55474.....	The Company is in process of amending its custodial agreement to include new provision(s) required by the NAIC Financial Conditions Examiners Handbook.....

23.03 Have there been any changes, including name changes, in the custodian(s) identified in 23.01 during the current year?

Yes [] No [X]

23.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

23.05 Identify all investment advisors, brokers/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository Number(s)	2 Name	2 Address
	American Express Financial Corporation.	220 AXP Financial Center, Minneapolis, MN 55474.....

24.1 Does the reporting entity have any diversified mutual funds reported in Schedule D, Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5 (b) (1)])?

Yes [] No []

24.2 If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
9999999. TOTAL		

24.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding Of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation

GENERAL INTERROGATORIES

INVESTMENT

25. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1 Statement (Admitted) Value	2 Fair Value	3 Excess of Statement over Fair Value (-) or Fair Value over Statement (+)
25.1 Bonds.....	18,652,584,001	19,205,390,969	552,806,968
25.2 Preferred stocks.....	497,300,384	523,338,892	26,038,508
25.3 Totals	19,149,884,385	19,728,729,861	578,845,476

25.4 Describe the sources or methods utilized in determining fair values:

26.1 Have all the filing requirements of the *Purposes and Procedures* manual of the NAIC Securities Valuation Office been followed? Yes [X] No []

26.2 If no, list the exceptions:

OTHER

27.1 Amount of payments to Trade Associations, Service Organizations and Statistical or Rating Bureaus, if any?.....\$965,450

27.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to Trade Associations, Service Organizations and Statistical or Rating Bureaus during the period covered by this statement.

1 Name	2 Amount Paid
American Council of Life Insurance.....	382,211

28.1 Amount of payments for legal expenses, if any?.....\$709,688

28.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
.....	

29.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any?.....\$516,644

29.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

1 Name	2 Amount Paid
American Council of Life Insurance.....	382,211
Insurance Federation of Minnesota.....	134,433

GENERAL INTERROGATORIES

PART 2 - LIFE INTERROGATORIES

- 1.1 Does the reporting entity have any direct Medicare Supplement Insurance in force? Yes [] No [X]
- 1.2 If yes, indicate premium earned on U. S. business only \$
- 1.3 What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit? \$
- 1.31 Reason for excluding
- 1.4 Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above. \$
- 1.5 Indicate total incurred claims on all Medicare Supplement Insurance. \$
- 1.6 Individual policies:
- Most current three years:
- 1.61 Total premium earned \$
- 1.62 Total incurred claims \$
- 1.63 Number of covered lives \$
- All years prior to most current three years:
- 1.64 Total premium earned \$
- 1.65 Total incurred claims \$
- 1.66 Number of covered lives \$
- 1.7 Group policies:
- Most current three years:
- 1.71 Total premium earned \$
- 1.72 Total incurred claims \$
- 1.73 Number of covered lives \$
- All years prior to most current three years:
- 1.74 Total premium earned \$
- 1.75 Total incurred claims \$
- 1.76 Number of covered lives \$

2. Health Test:

		1 Current Year		2 Prior Year
2.1	Premium Numerator	\$ 12,286	\$	6,102
2.2	Premium Denominator	5,803,432,465	\$	5,517,864,808
2.3	Premium Ratio (2.1/2.2)			
2.4	Reserve Numerator	\$ 7,222,606	\$	6,261,192
2.5	Reserve Denominator	22,549,375,443	\$	21,541,033,801
2.6	Reserve Ratio (2.4/2.5)	0.000		0.000

- 3.1 Does this reporting entity have Separate Accounts? Yes [X] No []
- 3.2 If yes, has a Separate Accounts Statement been filed with this Department? Yes [X] No [] NA []
- 3.3 What portion of capital and surplus funds of the reporting entity covered by assets in the Separate Accounts statement, is not currently distributable from the Separate Accounts to the general account for use by the general account? \$
- 3.4 State the authority under which Separate Accounts are maintained:.....
- 3.5 Was any of the reporting entity's Separate Accounts business reinsured as of December 31? Yes [X] No []
- 3.6 Has the reporting entity assumed by reinsurance any Separate Accounts business as of December 31? Yes [] No [X]
- 3.7 If the reporting entity has assumed Separate Accounts business, how much, if any, reinsurance assumed receivable for reinsurance of Separate Accounts reserve expense allowances is included as a negative amount in the liability for "Transfers to Separate Accounts due or accrued (net)?..... \$
- 4.1 Are personnel or facilities of this reporting entity used by another entity or entities or are personnel or facilities of another entity or entities used by this reporting entity (except for activities such as administration of jointly underwritten group contracts and joint mortality or morbidity studies)? Yes [X] No []
- 4.2 Net reimbursement of such expenses between reporting entities:
- 4.21 Paid: \$ 512,960,642
- 4.22 Received: \$ 4,621,867
- 5.1 Does the reporting entity write any guaranteed interest contracts? Yes [] No [X]
- 5.2 If yes, what amount pertaining to these items is included in:
- 5.21 Page 3, Line 1 \$
- 5.22 Page 4, Line 1 \$
6. For stock reporting entities only:
- 6.1 Total amount paid in by stockholders as surplus funds since organization of the reporting entity: \$ 1,363,977,014
7. Total dividends paid stockholders since organization of the reporting entity:
- 7.11 Cash: \$ 3,160,560,850
- 7.12 Stock: \$

GENERAL INTERROGATORIES

PART 2 - LIFE INTERROGATORIES

8.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? Yes [X] No []
 8.11 Name of real estate holding company IDS REO 1, LLC, IDS REO 2, LLC.....
 8.12 Number of parcels involved
 8.13 Total book/adjusted carrying value \$ 2,901,099

8.2 If yes, provide explanation:

9.1 Does the company reinsure any Workers' Compensation Carve-Out business defined as: Yes [] No [X]
 Reinsurance (including retrocessional reinsurance) assumed by life and health insurers of medical, wage loss and death benefits of the occupational illness and accident exposures, but not the employers liability exposures, of business originally written as workers' compensation insurance.

9.2 If yes, has the reporting entity completed the Workers Compensation Carve-Out Supplement to the Annual Statement: Yes [] No []

9.3 If 9.1 is yes, the amounts of earned premiums and claims incurred in this statement are:

	1. Reinsurance Assumed	2. Reinsurance Ceded	3. Net Retained
9.31 Earned premium.....
9.32 Paid claims.....
9.33 Claim liability and reserve (beginning of year).....
9.34 Claim liability and reserve (end of year).....
9.35 Incurred Claims.....

9.4 If reinsurance assumed included amounts with attachment points below \$1,000,000, the distribution of the amounts reported in Lines 9.31 and 9.34 for Column 1 are:

	Attachment Point	1. Earned Premium	2. Claim Liability And Reserve
9.41	<\$25,000	.....	.....
9.42	\$25,000 – 99,999	.....	.....
9.43	\$100,000 – 249,999	.....	.....
9.44	\$250,000 – 999,999	.....	.....
9.45	\$1,000,000 or more	.....	.....

9.5 What portion of earned premium reported in 9.31, Column 1 was assumed from pools? \$.....

10.1 Does the company have variable annuities with guaranteed benefits? Yes [X] No []

10.2 If 10.1 is yes, complete the following table for each type of guaranteed benefit.:

GENERAL INTERROGATORIES

PART 2 - LIFE INTERROGATORIES

Type		3	4	5	6	7	8	9
1 Guaranteed Death Benefits	2 Guaranteed Living Benefits	Waiting Period Remaining	Account Value Related to Col.3	Total Related Account Values	Gross Amount of Reserve	Location of Reserve	Portion Reinsured	Reinsurance Reserved Credit
6 Yr Reset	None	N/A	N/A	1,849,453,249	3,214,686	Exhibit 5	N/A	
5 Yr MAV or ROP GGP 15%	None	N/A	N/A	12,956	88	Exhibit 5	N/A	
5 Yr MAV or ROP GGP 40%	None	N/A	N/A	4,030,164	27,362	Exhibit 5	N/A	
5 Yr Reset or ROP	None	N/A	N/A	70,389,042	3,281	Exhibit 5	N/A	
6 Yr Reset or ROP	None	N/A	N/A	22,993,527,435	18,541,201	Exhibit 5	N/A	
6 Yr Reset or ROP GGB 15%	None	N/A	N/A	12,109,460	85,145	Exhibit 5	N/A	
6 Yr Reset or ROP GGB 40%	None	N/A	N/A	86,926,963	594,004	Exhibit 5	N/A	
MAV or ROP	None	N/A	N/A	1,720,463,910	181,535	Exhibit 5	N/A	
MAV or ROP GGB 15%	None	N/A	N/A	34,171,153	241,154	Exhibit 5	N/A	
MAV or ROP GGB 40%	None	N/A	N/A	64,504,832	442,122	Exhibit 5	N/A	
MAV or ROP GGP 40%	None	N/A	N/A	153,240,253	1,044,166	Exhibit 5	N/A	
ROP	None	N/A	N/A	2,665,928,815	6,101,476	Exhibit 5	N/A	
6 Yr Reset or ROP GGP 40%	None	4 years	1,853,218		12,570			
		3 years	5,241,099		35,555			
		2 years	4,759,524		32,294			
		1 year	2,776,058	14,629,899	18,829	Exhibit 5	N/A	
6 Yr Reset or ROP GGP 15%	None	4 years	159,237		1,080			
		3 years	399,390		2,709			
		2 years	2,576,079		17,472			
		1 year	835,880	3,970,587	5,707	Exhibit 5	N/A	
MAV or ROP GGP 40%	None	4 years	3,693,731		25,089			
		3 years	15,983,554		108,986			
		2 years	8,686,034		59,280			
		1 year	5,280,627	33,643,946	35,928	Exhibit 5	N/A	
MAV or ROP GGP 15%	None	4 years	235,362		1,596			
		3 years	1,308,687		9,445			
		2 years	2,781,619		19,067			
		1 year	150,986	4,476,653	1,024	Exhibit 5	N/A	
6 Yr Reset or ROP GGP 40%	None	4 years	97,575		667			
		3 years	719,597		4,902			
		2 years	799,790	1,616,962	5,426	Exhibit 5	N/A	
6 Yr Reset or ROP GGP 15%	None	3 years	780,616		5,295			
		2 years	188,584	969,200	1,300	Exhibit 5	N/A	
MAV or ROP GGP 40%	None	4 years	333,564		2,280			
		3 years	2,664,019		18,687			
		2 years	1,286,666	4,284,249	8,794	Exhibit 5	N/A	
MAV or ROP GGP 15%	None	4 years	84,379		572			
		3 years	398,213		2,705			
		2 years	564,042	1,046,633	4,004	Exhibit 5	N/A	
Death Benefit Code								
6 Yr Reset or ROP	Greater of contract value as of the most recent 6th contract anniversary or purchase payments							
6 Yr Reset	Contract value as of the most recent 6th contract anniversary							
ROP	Purchase payments							
MAV or ROP	Greater of maximum anniversary value or purchase payments							

GENERAL INTERROGATORIES

PART 2 - LIFE INTERROGATORIES

Type		3	4	5	6	7	8	9
1 Guaranteed Death Benefits	2 Guaranteed Living Benefits	Waiting Period Remaining	Account Value Related to Col.3	Total Related Account Values	Gross Amount of Reserve	Location of Reserve	Portion Reinsured	Reinsurance Reserved Credit
6 Yr Reset or ROP GGB 40%	Greater of contract value as of the most recent 6th contract anniversary or purchase payments plus 40% of contract earnings							
MAV or ROP GGB 40%	Greater of maximum anniversary value or purchase payments plus 40% of contract earnings							
6 Yr Reset or ROP GGB 15%	Greater of contract value as of the most recent 6th contract anniversary or purchase payments plus 15% of contract earnings							
MAV or ROP GGB 15%	Greater of maximum anniversary value or purchase payments plus 15% of contract earnings							
5 Yr Reset or ROP	Greater of contract value as of the most recent 5th contract anniversary or purchase payments							
6 Yr Reset or ROP GGP 40%	Greater of contract value as of the most recent 6th contract anniversary or purchase payments plus 40% of contract earnings and 0% of exchanged amount in contract years 1 and 2, 10% in contract years 3 and 4, and 20% thereafter							
MAV or ROP GGP 40%	Greater of maximum anniversary value or purchase payments plus 40% of contract earnings and 0% of exchanged amount in contract years 1 and 2, 10% in contract years 3 and 4, and 20% thereafter							
MAV or ROP GGP 15%	Greater of maximum anniversary value or purchase payments plus 15% of contract earnings and 0% of exchanged amount in contract years 1 and 2, 3.75% in contract years 3 and 4, and 7.5% thereafter							

GENERAL INTERROGATORIES

PART 2 - LIFE INTERROGATORIES

Type		3	4	5	6	7	8	9
1 Guaranteed Death Benefits	2 Guaranteed Living Benefits	Waiting Period Remaining	Account Value Related to Col.3	Total Related Account Values	Gross Amount of Reserve	Location of Reserve	Portion Reinsured	Reinsurance Reserved Credit
6 Yr Reset or ROP GGP 15%	Greater of contract value as of the most recent 6th contract anniversary or purchase payments plus 15% of contract earnings and 0% of exchanged amount in contract years 1 and 2, 3.75% in contract years 3 and 4, and 7.5% thereafter							
5 Yr MAV or ROP GGP 15%	Greater of maximum value as of any 5th year anniversary or purchase payments plus 15% of contract earnings.							
5 Yr MAV or ROP GGP 40%	Greater of maximum value as of any 5th year anniversary or purchase payments plus 40% of contract earnings.							

ANNUAL STATEMENT FOR THE YEAR 2004 OF THE IDS Life Insurance Company

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e., 17.6.
 Show amounts of life insurance in this exhibit in thousands (omit \$000)

	1 2004	2 2003	3 2002	4 2001	5 2000
Life Insurance in Force					
(Exhibit of Life Insurance)					
1. Ordinary - whole Life and endowment (Line 34, Col. 4)	96,217,200	88,867,849	85,635,957	82,510,430	67,981,493
2. Ordinary - term (Line 21, Col. 4, less Line 34, Col. 4)	41,746,998	33,735,274	25,513,521	18,199,107	23,040,502
3. Credit life (Line 21, Col. 6)					
4. Group, excluding FEGLI/SGLI (Line 21, Col. 9 less Lines 43 & 44, Col. 4)	858,286	833,881	855,568	874,628	914,482
5. Industrial (Line 21, Col. 2)					
6. FEGLI/SGLI (Lines 43 & 44, Col. 4)					
7. Total (Line 21, Col. 10)	138,822,484	123,437,004	112,005,046	101,584,165	91,936,477
New Business Issued					
(Exhibit of Life Insurance)					
8. Ordinary - whole life and endowment (Line 34, Col. 2)	11,396,193	7,809,381	5,689,246	9,465,446	9,324,857
9. Ordinary - term (Line 2, Col. 4, less Line 34, Col. 2)	9,117,987	10,332,131	9,045,691	3,961,353	3,592,148
10. Credit life (Line 2, Col. 6)					
11. Group (Line 2, Col. 9)	249				
12. Industrial (Line 2, Col. 2)					
13. Total (Line 2, Col. 10)	20,514,429	18,141,512	14,734,937	13,426,799	12,917,005
Premium Income - Lines of Business					
14. Industrial life (Exhibit 1-Part 1, Line 20.4, Col. 2)					
15.1 Ordinary-life insurance (Exhibit 1-Part 1, Line 20.4, Col. 3)	903,918,778	854,706,418	864,839,192	864,684,066	862,442,723
15.2 Ordinary-Individual Annuities (Exhibit 1-Part 1, Line 20.4, Col. 4)	4,492,755,498	4,249,055,009	4,311,198,251	2,939,853,938	650,862,899
16. Credit life (group and individual) (Exhibit 1-Part 1, Line 20.4, Col. 5)					
17.1 Group life insurance (Exhibit 1-Part 1, Line 20.4, Col. 6)	(165,774)	(138,526)	(127,751)	(60,734)	(64,572)
17.2 Group annuities (Exhibit 1-Part 1, Line 20.4, Col. 7)	143,372,258	152,699,766	176,926,479	124,306,220	118,027,748
18.1 A & H-group (Exhibit 1-Part 1, Line 20.4, Col. 8)	6,946,812	7,452,933	7,827,302	7,508,728	7,355,470
18.2 A & H-credit (group and individual) (Exhibit 1-Part 1, Line 20.4, Col. 9)					
18.3 A & H-other (Exhibit 1-Part 1, Line 20.4, Col. 10)	256,604,893	254,089,208	251,478,356	234,624,908	213,820,573
19. Aggregate of all other lines of business (Exhibit 1-Part 1, Line 20.4, Col. 11)					
20. Deposit-type funds	XXX	XXX	XXX	XXX	3,453,545,182
21. Total	5,803,432,465	5,517,864,808	5,612,141,829	4,170,917,126	5,305,990,023
Balance Sheet Items (Pages 2 & 3)					
22. Total admitted assets excluding Separate Accounts business (Page 2, Line 24, Col. 3)	24,067,549,453	23,912,070,416	24,519,846,425	21,034,999,882	19,767,681,127
23. Total liabilities excluding Separate Accounts business (Page 3, Line 26)	21,851,361,600	21,140,206,825	22,145,708,000	19,110,134,663	18,010,172,982
24. Aggregate life reserves (Page 3, Line 1)	21,128,693,646	20,425,884,518	19,060,465,856	17,166,845,417	17,180,732,622
25. Aggregate A & H reserves (Page 3, Line 2)	1,321,338,812	1,163,762,146	997,441,039	843,876,006	693,076,967
26. Deposit-type contract funds (Page 3, Line 3)	126,250,941	123,493,995	114,799,896	96,454,236	XXX
27. Asset valuation reserve (Page 3, Line 24.1)	296,268,696	287,714,916	196,133,280	215,229,253	307,200,095
28. Capital (Page 3, Lines 29 and 30)	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000
29. Surplus (Page 3, Line 37)	2,273,724,003	2,801,592,826	2,405,379,121	1,944,349,885	1,775,306,219
Risk-Based Capital Analysis					
30. Total adjusted capital	2,650,819,737	3,145,789,468	2,641,770,127	2,213,836,723	2,172,986,227
31. Authorized control level risk - based capital	372,930,290	507,129,244	435,117,538	341,198,377	429,687,855
Percentage Distribution of Assets					
(Page 2, Col. 3) (Line No. / Page 2, Line 10, Col. 3) x 100.0					
32. Bonds (Line 1)	78.9	76.5	64.2	69.9	74.8
33. Stocks (Lines 2.1 and 2.2)	6.3	6.1	3.3	2.9	3.2
34. Mortgage loans on real estate (Lines 3.1 and 3.2)	9.5	10.3	11.0	13.8	14.5
35. Real estate (Lines 4.1, 4.2 and 4.3)	0.1	0.2	0.2	0.3	0.3
36. Cash, cash equivalents and short - term investments (Line 5)	(0.2)	1.2	13.4	4.1	1.3
37. Premium notes	XXX	XXX			
38. Contract loans (Line 6)	2.4	2.4	2.4	2.9	3.0
39. Other invested assets (Line 7)	2.6	2.6	5.1	5.5	2.6
40. Receivable for securities (Line 8)	0.0	0.1	0.1	0.2	0.1
41. Aggregate write-ins for invested assets (Line 9)	0.4	0.6	0.4	0.3	0.2
42. Cash and invested assets (Line 10)	100.0	100.0	100.0	100.0	100.0

FIVE-YEAR HISTORICAL DATA

(Continued)

	1 2004	2 2003	3 2002	4 2001	5 2000
Investments in Parent, Subsidiaries and Affiliates					
43. Affiliated bonds (Schedule D Summary, Line 25, Col. 1)					
44. Affiliated preferred stocks (Schedule D Summary, Line 39, Col. 1)					
45. Affiliated common stocks (Schedule D Summary, Line 53, Col. 2)	993,007,296	951,683,027	789,621,729	597,326,633	610,596,461
46. Affiliated short-term investments (Subtotals included in Schedule DA Part 2 Col. 5, Line 11)					
47. Affiliated mortgage loans on real estate					
48. All other affiliated	158,123,476	157,065,722			
49. Total of above Lines 43 to 48	1,151,130,772	1,108,748,749	789,621,729	597,326,633	610,596,461
Total Non-admitted and Admitted Assets					
50. Total non admitted assets (Page 2, Line 26, Col. 2)	508,005,860	648,170,394	659,289,648	689,700,827	102,948,816
51. Total admitted assets (Page 2, Line 26, Col. 3)	53,108,473,672	49,267,699,057	44,831,441,924	46,328,187,833	49,918,077,625
Investment Data					
52. Net investment income (Exhibit of Net Investment Income)	1,281,958,841	1,175,934,970	1,217,075,544	1,064,896,679	1,341,835,649
53. Realized capital gains (Losses)	14,892,179	(10,064,436)	27,968,690	(571,509,449)	4,544,390
54. Unrealized capital gains (Losses)	46,980,024	51,039,601	(102,476,592)	25,642,217	(118,904,928)
55. Total of above Lines 52, 53 & 54	1,343,831,044	1,216,910,135	1,142,567,642	519,029,447	1,227,475,111
Benefits and Reserve Increases (Page 6)					
56. Total contract benefits - life (Lines 10, 11, 12, 13, 14 and 15, Col.1 minus Lines 10, 11, 12, 13, 14, and 15, Cols. 9, 10 & 11)	4,173,966,502	3,865,677,578	4,373,927,704	3,884,905,656	5,468,165,582
57. Total contract benefits - A & H (Lines 13 & 14, Cols. 9, 10 & 11)	62,076,161	53,836,925	49,171,065	41,978,600	38,082,148
58. Increase in life reserves - other than group and annuities (Line 19, Cols. 2 and 3)	16,691,845	24,293,329	77,823,584	39,035,240	10,025,384
59. Increase in A & H reserves (Line 19, Cols. 9, 10 & 11)	157,576,665	166,321,107	153,565,032	150,799,040	142,193,216
60. Dividends to policyholders (Line 30, Col. 1)					
Operating Percentages					
61. Insurance expense percent (Page 6, Col. 1, Lines 21, 22 & 23, less Line 6)/ (Page 6, Col.1, Line 1 plus Exhibit 7, Col. 2, Line 2) x 100.0	14.1	12.9	12.7	16.1	41.2
62. Lapse percent (ordinary only). (Exhibit of Life Insurance, Col. 4, Lines 14 & 15) / 1/2 (Exhibit of Life Insurance, Col. 4, Lines 1 & 21) x 100.0	4.4	7.9	4.5	5.1	6.5
63. A & H loss percent (Schedule H, Part 1, Lines 5 & 6, Col. 2)	83.3	84.2	78.2	79.6	81.5
64. A & H cost containment percent (Schedule H, Pt. 1, Line 4, Col. 2)		XXX	XXX	XXX	XXX
65. A & H expense percent excluding cost containment expenses (Schedule H, Pt. 1, Line 10, Col. 2)	38.4	38.0	45.8	46.6	51.9
A & H Claim Reserve Adequacy					
66. Incurred losses on prior years' claims - group health (Schedule H, Part 3, Line 3.1 Col. 2)	4,874,379	4,309,191	3,701,060	3,737,871	3,423,467
67. Prior years' claim liability and reserve - group health (Schedule H, Part 3, Line 3.2 Col. 2)	5,340,725	5,140,256	4,781,458	4,227,684	3,759,930
68. Incurred losses on prior years' claims-health other than group (Schedule H, Part 3, Line 3.1 Col. 1 less Col. 2)	236,198,357	213,267,097	184,210,570	154,723,836	132,763,336
69. Prior years' claim liability and reserve-health other than group (Schedule H, Part 3, Line 3.2 Col. 1 less Col. 2)	243,425,148	215,561,017	184,781,152	155,610,799	127,275,451
Net Gains From Operations After Federal Income Taxes by Lines of Business (Page 6, Line 33)					
70. Industrial life (Col. 2)					
71. Ordinary - life (Col. 3)	129,722,700	185,685,307	164,502,210	84,522,618	150,721,838
72. Ordinary - individual annuities (Col. 4)	193,747,755	231,799,930	30,992,097	28,717,082	176,581,077
73. Ordinary-supplementary contracts (Col. 5)	496	(1,830)	2,929	3,191	1,702
74. Credit life (Col. 6)					
75. Group life (Col. 7)	19,611,145	16,960,739	28,631,309	11,171,225	15,765,567
76. Group annuities (Col. 8)	32,117,416	18,950,056	(8,623,915)	(29,569,322)	26,951,551
77. A & H-group (Col. 9)	(840,942)	(587,028)	(15,905)	(821,626)	(472,270)
78. A & H-credit (Col. 10)					
79. A & H-other (Col. 11)	5,767,268	(3,576,728)	298,262	(14,998,629)	(20,151,410)
80. Aggregate of all other lines of business (Col. 12)					
81. Total (Col. 1)	380,125,838	449,230,446	215,786,987	79,024,539	349,398,056

ANNUAL STATEMENT FOR THE YEAR 2004 OF THE IDS Life Insurance Company

EXHIBIT OF LIFE INSURANCE

	Industrial		Ordinary		Credit Life (Group and Individual)		Group			10 Total Amount of Insurance (a)
	1 Number of Policies	2 Amount of Insurance (a)	3 Number of Policies	4 Amount of Insurance (a)	5 Number of Individual Policies and Group Certificates	6 Amount of Insurance (a)	Number of		9 Amount of Insurance (a)	
							7 Policies	8 Certificates		
1. In force end of prior year			549,404	122,603,123			162	7,748	833,881	123,437,004
2. Issued during year			51,421	20,514,180				16	249	20,514,429
3. Reinsurance assumed										
4. Revived during year			243	78,939				25	3,410	82,349
5. Increased during year (net)									17,569	17,569
6. Subtotals, Lines 2 to 5			51,664	20,593,119				41	21,228	20,614,347
7. Additions by dividends during year	XXX		XXX		XXX		XXX	XXX		
8. Aggregate write-ins for increases			510	1,481,872					45,314	1,527,186
9. Totals (Lines 1 and 6 to 8)			601,578	144,678,114			162	7,789	900,423	145,578,537
Deductions during year:										
10. Death			2,487	233,012			XXX	209	22,972	255,984
11. Maturity							XXX			
12. Disability							XXX			
13. Expiry			687	4,732						4,732
14. Surrender			14,301	2,678,141				91	10,131	2,688,272
15. Lapse			12,228	3,096,597				197	7,120	3,103,717
16. Conversion			1,596	455,540			XXX	XXX	XXX	455,540
17. Decreased (net)				40,241						40,241
18. Reinsurance										
19. Aggregate write-ins for decreases			5,829	205,653			150	92	1,914	207,567
20. Totals, (Lines 10 to 19)			37,128	6,713,916			150	589	42,137	6,756,053
21. In force end of year, (Line 9 minus Line 20)			564,450	137,964,198			12	7,200	858,286	138,822,484
22. Reinsurance ceded end of year	XXX		XXX	67,914,736	XXX		XXX	XXX	45,407	67,960,143
23. Line 21 minus Line 22	XXX		XXX	70,049,462	XXX	(b)	XXX	XXX	812,879	70,862,341
DETAILS OF WRITE-INS										
0801. Beginning Balance Adjustment			510	1,481,872					45,314	1,527,186
0802.										
0803.										
0898. Summary of remaining write-ins for Line 8 from overflow page										
0899. TOTALS (Lines 0801 thru 0803 plus 0898) (Line 8 above)			510	1,481,872					45,314	1,527,186
1901. Scheduled Reductions				5,463						5,463
1902. Beginning Balance Adjustment			5,829	200,190			150	92	1,914	202,104
1903.										
1998. Summary of remaining write-ins for Line 19 from overflow page										
1999. TOTALS (Lines 1901 thru 1903 plus 1998) (Line 19 above)			5,829	205,653			150	92	1,914	207,567

(a) Amounts of life insurance in this exhibit shall be shown in thousands (omit 000)

(b) Group \$; Individual \$

26

ANNUAL STATEMENT FOR THE YEAR 2004 OF THE IDS Life Insurance Company

EXHIBIT OF LIFE INSURANCE (Continued)

ADDITIONAL INFORMATION ON INSURANCE IN FORCE END OF YEAR

	Industrial		Ordinary	
	1 Number of Policies	2 Amount of Insurance (a)	3 Number of Policies	4 Amount of Insurance (a)
24. Additions by dividends	XXX		XXX	
25. Other paid-up insurance			5,122	45,758
26. Debit ordinary insurance	XXX	XXX		

ADDITIONAL INFORMATION ON ORDINARY INSURANCE

Term Insurance Excluding Extended Term Insurance	Issued During Year (Included in Line 2)		In Force End of Year (Included in Line 21)	
	1 Number of Policies	2 Amount of Insurance (a)	3 Number of Policies	4 Amount of Insurance (a)
27. Term policies - decreasing	1		4,172	86,532
28. Term policies - other	20,727	9,111,046	138,318	41,553,117
29. Other term insurance - decreasing	XXX		XXX	11,588
30. Other term insurance	XXX	6,941	XXX	89,043
31. Totals, Line 27 to 30	20,728	9,117,987	142,490	41,740,280
Reconciliation to Lines 2 and 21:				
32. Term additions	XXX		XXX	
33. Totals, extended term insurance	XXX	XXX	358	6,718
34. Totals, whole life and endowment	30,693	11,396,193	421,602	96,217,200
35. Total (Lines 31 to 34)	51,421	20,514,180	564,450	137,964,198

CLASSIFICATION OF AMOUNT OF INSURANCE (a) BY PARTICIPATING STATUS

	Issued During Year (Included in Line 2)		In Force End of Year (Included in Line 21)	
	1 Non-Participating	2 Participating	3 Non-Participating	4 Participating
36. Industrial				
37. Ordinary	20,514,180		137,964,197	
38. Credit Life (Group and Individual)				
39. Group	249		858,286	
40. Totals (Lines 36 to 39)	20,514,429		138,822,483	

ADDITIONAL INFORMATION ON CREDIT LIFE AND GROUP INSURANCE

	Credit Life		Group	
	1 Number of Individual Policies	2 Amount of Insurance (a)	3 Number of Certificates	4 Amount of Insurance (a)
41. Amount of insurance included in Line 2 ceded to other companies	XXX		XXX	
42. Number in force end of year if the number under shared groups is counted on a pro-rata basis		XXX		XXX
43. Federal Employees' Group Life Insurance included in Line 21				
44. Servicemen's Group Life Insurance included in Line 21				
45. Group Permanent Insurance included in Line 21				

ADDITIONAL ACCIDENTAL DEATH BENEFITS

46. Amount of additional accidental death benefits in force end of year under ordinary policies (a)	637,285
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BASIS OF CALCULATION OF ORDINARY TERM INSURANCE

47. State basis of calculation of (47.1) decreasing term insurance contained in Family Income, Mortgage Protection, etc., policies and riders and of (47.2) term insurance on wife and children under Family, Parent and Children, etc., policies and riders included above.
47.1 Actuarial Risk Amount
47.2 Family rider - spouse's age; children \$1,500 each unit \$5,000 on husband; wife \$1,000

POLICIES WITH DISABILITY PROVISIONS

Disability Provision	Industrial		Ordinary		Credit		Group	
	1 Number of Policies	2 Amount of Insurance (a)	3 Number of Policies	4 Amount of Insurance (a)	5 Number of Policies	6 Amount of Insurance (a)	7 Number of Certificates	8 Amount of Insurance (a)
48. Waiver of Premium			99,205	15,709,069				
49. Disability Income								
50. Extended Benefits			XXX	XXX				
51. Other								
52. Total		(b)	99,205	15,709,069		(b)		(b)

(a) Amounts of life insurance in this exhibit shall be shown in thousands (omit 000)

(b) See paragraph 9 of the Annual Audited Financial Reports in the General section of the annual statement instructions.

**EXHIBIT OF NUMBER OF POLICIES, CONTRACTS, CERTIFICATES,
INCOME PAYABLE AND ACCOUNT VALUES IN FORCE FOR
SUPPLEMENTARY CONTRACTS, ANNUITIES, ACCIDENT & HEALTH
AND OTHER POLICIES**

SUPPLEMENTARY CONTRACTS

	Ordinary		Group	
	1 Involving Life Contingencies	2 Not Involving Life Contingencies	3 Involving Life Contingencies	4 Not Involving Life Contingencies
1. In force end of prior year	6	3		
2. Issued during year				
3. Reinsurance assumed				
4. Increased during year (net)				
5. Total (Lines 1 to 4)	6	3		
Deductions during year:				
6. Decreased (net)				
7. Reinsurance				
8. Totals (Lines 6 and 7)				
9. In force end of year	6	3		
10. Amount on deposit		(a)		(a)
11. Income now payable				
12. Amount of income payable	(a) 11,058	(a) 15,553	(a)	(a)

ANNUITIES

	Ordinary		Group	
	1 Immediate	2 Deferred	3 Contracts	4 Certificates
1. In force end of prior year	72,527	929,608	1,489	64,123
2. Issued during year	4,031	79,137		8
3. Reinsurance assumed				
4. Increased during year (net)				
5. Total (Lines 1 to 4)	76,558	1,008,745	1,489	64,131
Deductions during year:				
6. Decreased (net)	5,571	84,556		3,359
7. Reinsurance				
8. Totals (Lines 6 and 7)	5,571	84,556		3,359
9. In force end of year	70,987	924,189	1,489	60,772
Income now payable:				
10. Amount of income payable	(a) 317,720,336	XXX	XXX	(a)
Deferred fully paid:				
11. Account balance	XXX	(a) 9,667,764,669	XXX	(a) 2,873,498
Deferred not fully paid:				
12. Account balance	XXX	(a) 29,910,299,194	XXX	(a) 1,612,200,826

ACCIDENT AND HEALTH INSURANCE

	Ordinary		Group		Credit	
	1 Policies	2 Premiums in Force	3 Policies	4 Premiums in Force	5 Policies	6 Premiums in Force
1. In force end of prior year	337,561	343,082,889	92	94,640		
2. Issued during year	14,036	20,349,995				
3. Reinsurance assumed						
4. Increased during year (net)		XXX		XXX		XXX
5. Total (Lines 1 to 4)	351,597	XXX	92	XXX		XXX
Deductions during year:						
6. Conversions	XXX	XXX		XXX	XXX	XXX
7. Decreased (net)	20,139	XXX		XXX		XXX
8. Reinsurance		XXX		XXX		XXX
9. Total (Lines 6 thru 8)	20,139	XXX		XXX		XXX
10. In force end of year	331,458	(a) 345,941,610	92	(a) 101,391		(a)

DEPOSIT FUNDS AND DIVIDEND ACCUMULATIONS

	1	2
	Deposit Funds Contracts	Dividend Accumulations Contracts
1. In force end of prior year	201	
2. Issued during year		
3. Reinsurance assumed		
4. Increased during year (net)		
5. Total (Lines 1 to 4)	201	
Deductions During Year:		
6. Decreased (net)		
7. Reinsurance		
8. Totals (Lines 6 and 7)		
9. In force end of year	201	
10. Amount of account balance	(a) 43,054	(a)

(a) See paragraph 9 of the Annual Audited Financial Reports in the General section of the annual statement instructions.

FORM FOR CALCULATING THE INTEREST MAINTENANCE RESERVE

Interest Maintenance Reserve

	1 Amount
1. Reserve as of December 31, Prior Year	(3,425,682)
2. Current Year's Realized Pre-Tax Capital Gains/(Losses) of \$ 15,162,343 Transferred into the Reserve Net of Taxes of \$ 5,306,820	9,855,523
3. Adjustment for Current Year's Liability Gains/(Losses) Released From the reserve	
4. Balance before Reduction for Amount Transferred to Summary of Operations (Line 1 + Line 2 + Line 3)	6,429,840
5. Current Year's Amortization Released to Summary of Operations (Amortization, Line 1, Column 4)	(5,404,509)
6. Reserve as of December 31, Current Year (Line 4 minus Line 5)	11,834,349

AMORTIZATION

Year of Amortization	1 Reserve as of December 31, Prior Year	2 Current Year's Realized Capital Gains/(Losses) Transferred into the Reserve Net of Taxes	3 Adjustment for Current Year's Liability Gains/(Losses) Released From the Reserve	4 Balance Before Reduction for Current Year's Amortization (Cols. 1+2+3)
1. 2004	(5,758,986)	354,477		(5,404,509)
2. 2005	(8,028,928)	1,195,080		(6,833,848)
3. 2006	(10,346,404)	1,558,520		(8,787,884)
4. 2007	(9,287,903)	1,431,298		(7,856,605)
5. 2008	(5,807,504)	1,312,139		(4,495,365)
6. 2009	(2,222,235)	1,176,504		(1,045,731)
7. 2010	2,233,143	1,009,740		3,242,882
8. 2011	6,763,613	798,197		7,561,810
9. 2012	8,844,532	586,639		9,431,171
10. 2013	7,099,694	358,928		7,458,622
11. 2014	5,334,868	106,670		5,441,538
12. 2015	3,786,300	(21,546)		3,764,754
13. 2016	2,396,393	(17,646)		2,378,747
14. 2017	710,998	(13,229)		697,769
15. 2018	140,799	(9,135)		131,664
16. 2019	266,636	(3,925)		262,711
17. 2020	200,253	(737)		199,516
18. 2021	129,220	772		129,992
19. 2022	60,960	2,475		63,435
20. 2023	33,586	4,240		37,826
21. 2024	16,190	6,269		22,458
22. 2025	957	6,613		7,570
23. 2026	(19,946)	5,357		(14,589)
24. 2027	(26,747)	4,002		(22,746)
25. 2028	(12,199)	2,554		(9,645)
26. 2029	4,722	909		5,631
27. 2030	10,330	124		10,454
28. 2031	16,243	100		16,343
29. 2032	22,459	74		22,533
30. 2033	13,275	46		13,320
31. 2034 and Later		16		16
32. Total (Lines 1 to 31)	(3,425,682)	9,855,523		6,429,840

ANNUAL STATEMENT FOR THE YEAR 2004 OF THE IDS Life Insurance Company

ASSET VALUATION RESERVE

	Default Component			Equity Component			7 Total Amount (Cols. 3+6)
	1 Other Than Mortgage Loans	2 Mortgage Loans	3 Total (Cols. 1+2)	4 Common Stock	5 Real Estate and Other Invested Assets	6 Total (Cols. 4+5)	
1. Reserve as of December 31, Prior Year	148,485,543	80,406,608	228,892,150	24,563,323	34,259,443	58,822,765	287,714,916
2. Realized Capital Gains/(Losses) Net of Taxes - General Account	660,292	(2,019,894)	(1,359,602)	1,352,790	(148,618)	1,204,172	(155,430)
3. Realized Capital Gains/(Losses) Net of Taxes - Separate Accounts							
4. Unrealized Capital Gains/(Losses) Net of Deferred Taxes - General Account	(3,208,286)		(3,208,286)	3,542	23,433,473	23,437,015	20,228,729
5. Unrealized Capital Gains/(Losses) Net of Deferred Taxes - Separate Accounts							
6. Capital gains credited/(losses charged) to contract benefits, payments or reserves							
7. Basic Contribution	36,468,840	13,467,942	49,936,782		2,171,402	2,171,402	52,108,184
8. Accumulated Balances (Lines 1 through 5, - 6 + 7)	182,406,389	91,854,655	274,261,044	25,919,655	59,715,699	85,635,354	359,896,398
9. Maximum Reserve	162,964,583	40,852,757	203,817,339	22,610,906	99,428,835	122,039,741	325,857,080
10. Reserve Objective	113,226,047	25,813,555	139,039,602	22,610,906	97,104,462	119,715,368	258,754,970
11. 20% of (Line 10 - Line 8)	(13,836,068)	(13,208,220)	(27,044,288)	(661,750)	7,477,753	6,816,003	(20,228,286)
12. Balance Before Transfers (Lines 8 + 11)	168,570,320	78,646,435	247,216,756	25,257,905	67,193,452	92,451,357	339,668,113
13. Transfers	37,793,679	(37,793,679)		(2,646,999)	2,646,999		XXX
14. Voluntary Contribution							
15. Adjustment down to Maximum/up to Zero	(43,399,416)		(43,399,416)				(43,399,416)
16. Reserve as of December 31, Current Year (Lines 12 + 13 + 14 + 15)	162,964,583	40,852,757	203,817,339	22,610,906	69,840,451	92,451,357	296,268,696

30

ANNUAL STATEMENT FOR THE YEAR 2004 OF THE IDS Life Insurance Company

**ASSET VALUATION RESERVE
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
DEFAULT COMPONENT**

Line Number	NAIC Designation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1+2+3)	Basic Contribution		Reserve Objective		Maximum Reserve	
							5 Factor	6 Amount (Cols. 4x5)	7 Factor	8 Amount (Cols. 4x7)	9 Factor	10 Amount (Cols. 4x9)
LONG-TERM BONDS												
1		Exempt Obligations	26,709,113	XXX	XXX	26,709,113	0.0000		0.0000	0.0000		
2	1	Highest Quality	11,670,968,659	XXX	XXX	11,670,968,659	0.0004	4,668,387	0.0023	26,843,228	0.0030	35,012,906
3	2	High Quality	5,559,450,952	XXX	XXX	5,559,450,952	0.0019	10,562,957	0.0058	32,244,816	0.0090	50,035,059
4	3	Medium Quality	807,939,846	XXX	XXX	807,939,846	0.0093	7,513,841	0.0230	18,582,616	0.0340	27,469,955
5	4	Low Quality	584,609,739	XXX	XXX	584,609,739	0.0213	12,452,187	0.0530	30,984,316	0.0750	43,845,730
6	5	Lower Quality	88	XXX	XXX	88	0.0432	4	0.1100	10	0.1700	15
7	6	In or Near Default	2,905,603	XXX	XXX	2,905,603	0.0000		0.2000	581,121	0.2000	581,121
8		Total Unrated Multi-Class Securities Acquired by Conversion		XXX	XXX		XXX		XXX		XXX	
9		Total Bonds (Sum of Lines 1 through 8) (Page 2, Line 1, Net Admitted Asset)	18,652,584,001	XXX	XXX	18,652,584,001	XXX	35,197,376	XXX	109,236,106	XXX	156,944,785
PREFERRED STOCK												
10	1	Highest Quality	20,000,000	XXX	XXX	20,000,000	0.0004	8,000	0.0023	46,000	0.0030	60,000
11	2	High Quality	477,300,384	XXX	XXX	477,300,384	0.0019	906,871	0.0058	2,768,342	0.0090	4,295,703
12	3	Medium Quality		XXX	XXX		0.0093		0.0230		0.0340	
13	4	Low Quality		XXX	XXX		0.0213		0.0530		0.0750	
14	5	Lower Quality		XXX	XXX		0.0432		0.1100		0.1700	
15	6	In or Near Default		XXX	XXX		0.0000		0.2000		0.2000	
16		Affiliated Life with AVR		XXX	XXX		0.0000		0.0000		0.0000	
17		Total Preferred Stocks (Sum of Lines 10 thru 16) (Page 2, Line 2.1, Net Admitted Asset)	497,300,384	XXX	XXX	497,300,384	XXX	914,871	XXX	2,814,342	XXX	4,355,703
SHORT-TERM BONDS												
18		Exempt Obligations		XXX	XXX		0.0000		0.0000		0.0000	
19	1	Highest Quality	5,244,445	XXX	XXX	5,244,445	0.0004	2,098	0.0023	12,062	0.0030	15,733
20	2	High Quality		XXX	XXX		0.0019		0.0058		0.0090	
21	3	Medium Quality		XXX	XXX		0.0093		0.0230		0.0340	
22	4	Low Quality		XXX	XXX		0.0213		0.0530		0.0750	
23	5	Lower Quality		XXX	XXX		0.0432		0.1100		0.1700	
24	6	In or Near Default		XXX	XXX		0.0000		0.2000		0.2000	
25		Total Short-term Bonds (Sum of lines 18 thru 24)	5,244,445	XXX	XXX	5,244,445	XXX	2,098	XXX	12,062	XXX	15,733

ANNUAL STATEMENT FOR THE YEAR 2004 OF THE IDS Life Insurance Company

ASSET VALUATION RESERVE (continued)
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
DEFAULT COMPONENT

Line Number	NAIC Designation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1+2+3)	Basic Contribution		Reserve Objective		Maximum Reserve	
							5 Factor	6 Amount (Cols. 4x5)	7 Factor	8 Amount (Cols. 4x7)	9 Factor	10 Amount (Cols. 4x9)
DERIVATIVE INSTRUMENTS												
26		Exchange Traded		XXX	XXX		0.0004		0.0023		0.0030	
27	1	Highest Quality	82,772,079	XXX	XXX	82,772,079	0.0004	33,109	0.0023	190,376	0.0030	248,316
28	2	High Quality		XXX	XXX		0.0019		0.0058		0.0090	
29	3	Medium Quality		XXX	XXX		0.0093		0.0230		0.0340	
30	4	Low Quality		XXX	XXX		0.0213		0.0530		0.0750	
31	5	Lower Quality		XXX	XXX		0.0432		0.1100		0.1700	
32	6	In or Near Default		XXX	XXX		0.0000		0.2000		0.2000	
33		Total Derivative Instruments	82,772,079	XXX	XXX	82,772,079	XXX	33,109	XXX	190,376	XXX	248,316
34		TOTAL (Line 9 + 17 + 25 +33)	19,237,900,909	XXX	XXX	19,237,900,909	XXX	36,147,453	XXX	112,252,887	XXX	161,564,538
MORTGAGE LOANS												
In Good Standing:												
35		Farm Mortgages			XXX		0.0063 (a)		0.0120 (a)		0.0190 (a)	
36		Residential Mortgages - Insured or Guaranteed			XXX		0.0003		0.0006		0.0010	
37		Residential Mortgages - All Other			XXX		0.0013		0.0030		0.0040	
38		Commercial Mortgages - Insured or Guaranteed			XXX		0.0003		0.0006		0.0010	
39		Commercial Mortgages - All Other	2,244,656,957		XXX	2,244,656,957	0.0060 (a)	13,467,942	0.0115 (a)	25,813,555	0.0182 (a)	40,852,757
40		In Good Standing With Restructured Terms			XXX		0.0179 (b)		0.0397 (b)		0.0640 (b)	
Overdue, Not in Process:												
41		Farm Mortgages			XXX		0.0420		0.0760		0.1200	
42		Residential Mortgages - Insured or Guaranteed			XXX		0.0005		0.0012		0.0020	
43		Residential Mortgages - All Other			XXX		0.0025		0.0058		0.0090	
44		Commercial Mortgages - Insured or Guaranteed			XXX		0.0005		0.0012		0.0020	
45		Commercial Mortgages - All Other			XXX		0.0420		0.0760		0.1200	
In Process of Foreclosure:												
46		Farm Mortgages			XXX		0.0000		0.1700		0.1700	
47		Residential Mortgages - Insured or Guaranteed			XXX		0.0000		0.0040		0.0040	
48		Residential Mortgages - All Other			XXX		0.0000		0.0130		0.0130	
49		Commercial Mortgages - Insured or Guaranteed			XXX		0.0000		0.0040		0.0040	
50		Commercial Mortgages - All Other			XXX		0.0000		0.1700		0.1700	
51		Total Schedule B Mortgages (Sum of Lines 35 thru 50) (Page 2, Line 3, Net Admitted Asset)	2,244,656,957		XXX	2,244,656,957	XXX	13,467,942	XXX	25,813,555	XXX	40,852,757
52		Total Schedule DA Mortgages			XXX		(c)		(c)		(c)	
53		Total Mortgage Loans on Real Estate (Line 51 + 52)	2,244,656,957		XXX	2,244,656,957	XXX	13,467,942	XXX	25,813,555	XXX	40,852,757

(a) Times the Company's Experience Adjustment Factor (EAF).

(b) Column 9 is the greater of 6.4% without any EAF adjustments or a Company's EAF adjusted In Good Standing (IGS) factor plus 150 basis points. Columns 5 and 7 are 28% and 62% respectively of Column 9.

(c) Determined using the same factors and breakdowns used for directly owned mortgage loans.

**ASSET VALUATION RESERVE
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
EQUITY AND OTHER INVESTED ASSET COMPONENT**

Line Number	NAIC Designation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Col. 1 + 2 + 3)	BASIC CONTRIBUTION		RESERVE OBJECTIVE		MAXIMUM RESERVE	
							5 Factor	6 Amount (Cols. 4 x 5)	7 Factor	8 Amount (Cols. 4 x 7)	9 Factor	10 Amount (Cols. 4 x 9)
COMMON STOCK												
1		Unaffiliated - Public	4,604,058	XXX	XXX	4,604,058	0.0000		0.2000 ^(d)	920,812	0.2000 ^(d)	920,812
2		Unaffiliated - Private		XXX	XXX		0.0000		0.1600		0.1600	
3		Federal Home Loan Bank		XXX	XXX		0.0000		0.0050		0.0080	
4		Affiliated - Life with AVR	857,444,205	XXX	XXX	857,444,205	0.0000		0.0000		0.0000	
Affiliated - Investment Subsidiary:												
5		Fixed Income - Exempt Obligations					XXX		XXX		XXX	
6		Fixed Income - Highest Quality					XXX		XXX		XXX	
7		Fixed Income - High Quality					XXX		XXX		XXX	
8		Fixed Income - Medium Quality					XXX		XXX		XXX	
9		Fixed Income - Low Quality					XXX		XXX		XXX	
10		Fixed Income - Lower Quality					XXX		XXX		XXX	
11		Fixed Income - In/Near Default					XXX		XXX		XXX	
12		Unaffiliated Common Stock - Public					0.0000		0.1300 ^(d)		0.1300 ^(d)	
13		Unaffiliated Common Stock - Private					0.0000		0.1600		0.1600	
14		Mortgage Loans					^(c)		^(c)		^(c)	
15		Real Estate					^(e)		^(e)		^(e)	
16		Affiliated - Certain Other (See SVO Purposes and Procedures Manual)		XXX	XXX		0.0000		0.1300		0.1300	
17		Affiliated - All Other	135,563,091	XXX	XXX	135,563,091	0.0000		0.1600	21,690,095	0.1600	21,690,095
18		Total Common Stock (Sum of Lines 1 thru 17)(Page 2, Line 2.2, Net Admitted Asset)	997,611,354			997,611,354	XXX		XXX	22,610,906	XXX	22,610,906
REAL ESTATE												
19		Home Office Property (General Account only)					0.0000		0.0750		0.0750	
20		Investment Properties	15,765,576			15,765,576	0.0000		0.0750	1,182,418	0.0750	1,182,418
21		Properties Acquired in Satisfaction of Debt	10,215,504			10,215,504	0.0000		0.1100	1,123,705	0.1100	1,123,705
22		Total Real Estate (Sum of Lines 19 thru 21)	25,981,081			25,981,081	XXX		XXX	2,306,124	XXX	2,306,124
OTHER INVESTED ASSETS												
INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF BONDS												
23		Exempt Obligations		XXX	XXX		0.0000		0.0000		0.0000	
24	1	Highest Quality		XXX	XXX		0.0004		0.0023		0.0030	
25	2	High Quality	2,191,816	XXX	XXX	2,191,816	0.0019	4,164	0.0058	12,713	0.0090	19,726
26	3	Medium Quality	56,582,848	XXX	XXX	56,582,848	0.0093	526,220	0.0230	1,301,406	0.0340	1,923,817
27	4	Low Quality	77,043,055	XXX	XXX	77,043,055	0.0213	1,641,017	0.0530	4,083,282	0.0750	5,778,229
28	5	Lower Quality		XXX	XXX		0.0432		0.1100		0.1700	
29	6	In or Near Default	3,465,000	XXX	XXX	3,465,000	0.0000		0.2000	693,000	0.2000	693,000
30		Total with Bond characteristics (Sum of Lines 23 thru 29)	139,282,720	XXX	XXX	139,282,720	XXX	2,171,402	XXX	6,090,400	XXX	8,414,772

33

ASSET VALUATION RESERVE (Continued)
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
EQUITY AND OTHER INVESTED ASSET COMPONENT

Line Number	NAIC Designation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Col. 1 + 2 + 3)	BASIC CONTRIBUTION		RESERVE OBJECTIVE		MAXIMUM RESERVE	
							5 Factor	6 Amount (Cols. 4 x 5)	7 Factor	8 Amount (Cols. 4 x 7)	9 Factor	10 Amount (Cols. 4 x 9)
INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF PREFERRED STOCKS												
31	1	Highest Quality		XXX	XXX		0.0004		0.0023		0.0030	
32	2	High Quality		XXX	XXX		0.0019		0.0058		0.0090	
33	3	Medium Quality		XXX	XXX		0.0093		0.0230		0.0340	
34	4	Low Quality		XXX	XXX		0.0213		0.0530		0.0750	
35	5	Lower Quality		XXX	XXX		0.0432		0.1100		0.1700	
36	6	In or Near Default		XXX	XXX		0.0000		0.2000		0.2000	
37		Affiliated Life with AVR		XXX	XXX		0.0000		0.0000		0.0000	
38		Total with Preferred Stock characteristics (Sum of Lines 31 thru 37)		XXX	XXX		XXX		XXX		XXX	
INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF MORTGAGE LOANS												
In Good Standing:												
39		Farm Mortgages			XXX		0.0063 (a)		0.0120 (a)		0.0190 (a)	
40		Residential Mortgages - Insured or Guaranteed			XXX		0.0003		0.0006		0.0010	
41		Residential Mortgages - All Other		XXX	XXX		0.0013		0.0030		0.0040	
42		Commercial Mortgages - Insured or Guaranteed			XXX		0.0003		0.0006		0.0010	
43		Commercial Mortgages - All Other			XXX		0.0063 (a)		0.0120 (a)		0.0190 (a)	
44		In Good Standing With Restructured Terms			XXX		0.2800 (b)		0.6200 (b)		1.0000 (b)	
Overdue, Not in Process:												
45		Farm Mortgages			XXX		0.0420		0.0760		0.1200	
46		Residential Mortgages - Insured or Guaranteed			XXX		0.0005		0.0012		0.0020	
47		Residential Mortgages - All Other			XXX		0.0025		0.0058		0.0090	
48		Commercial Mortgages - Insured or Guaranteed			XXX		0.0005		0.0012		0.0020	
49		Commercial Mortgages - All Other			XXX		0.0420		0.0760		0.1200	
In Process of Foreclosure:												
50		Farm Mortgages			XXX		0.0000		0.1700		0.1700	
51		Residential Mortgages - Insured or Guaranteed			XXX		0.0000		0.0040		0.0040	
52		Residential Mortgages - All Other			XXX		0.0000		0.0130		0.0130	
53		Commercial Mortgages - Insured or Guaranteed			XXX		0.0000		0.0040		0.0040	
54		Commercial Mortgages - All Other			XXX		0.0000		0.1700		0.1700	
55		Total with Mortgage Loan Characteristics (Sum of Lines 39 thru 54)			XXX		XXX		XXX		XXX	

34

ANNUAL STATEMENT FOR THE YEAR 2004 OF THE IDS Life Insurance Company

ASSET VALUATION RESERVE (Continued)
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
EQUITY AND OTHER INVESTED ASSET COMPONENT

Line Number	NAIC Designation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Col. 1 + 2 + 3)	BASIC CONTRIBUTION		RESERVE OBJECTIVE		MAXIMUM RESERVE	
							5 Factor	6 Amount (Cols. 4 x 5)	7 Factor	8 Amount (Cols. 4 x 7)	9 Factor	10 Amount (Cols. 4 x 9)
INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF COMMON STOCKS												
56		Unaffiliated Public	338,046,187	XXX	XXX	338,046,187	0.0000		0.2000 ^(d)	67,609,237	0.2000 ^(d)	67,609,237
57		Unaffiliated Private		XXX	XXX		0.0000		0.1600		0.1600	
58		Affiliated Life with AVR		XXX	XXX		0.0000		0.0000		0.0000	
59		Affiliated Certain Other (See SVO Purposes & Procedures Manual)		XXX	XXX		0.0000		0.1300		0.1300	
60		Affiliated Other - All Other	129,872,377	XXX	XXX	129,872,377	0.0000		0.1600	20,779,580	0.1600	20,779,580
61		Total with Common Stock characteristics (Sum of Lines 56 thru 60)	467,918,564	XXX	XXX	467,918,564	XXX		XXX	88,388,818	XXX	88,388,818
INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF REAL ESTATE												
62		Home Office Property (General Account only)					0.0000		0.0750		0.0750	
63		Investment Properties					0.0000		0.0750		0.0750	
64		Properties Acquired in Satisfaction of Debt	2,901,099			2,901,099	0.0000		0.1100	319,121	0.1100	319,121
65		Total with Real Estate Characteristics of Real Estate (Lines 62 thru 64)	2,901,099			2,901,099	XXX		XXX	319,121	XXX	319,121
ALL OTHER INVESTMENTS												
66		Other Invested Assets - Schedule BA		XXX			0.0000		0.1300		0.1300	
67		Other Short Term Invested Assets - Schedule DA		XXX			0.0000		0.1300		0.1300	
68		Total All Other (Sum of Lines 66 + 67)		XXX			XXX		XXX		XXX	
69		Total Other Invested Assets - Schedules BA & DA (Sum of Lines 30, 38, 55, 61, 65 and 68)	610,102,382			610,102,382	XXX	2,171,402	XXX	94,798,339	XXX	97,122,711

(a) Times the Company's Experience Adjustment Factor (EAF).

(b) Column 9 is the greater of 6.4% without any EAF adjustments or a Company's EAF adjusted In Good Standing (IGS) factor plus 150 basis points. Columns 5 and 7 are 28% and 62% respectively of Column 9.

(c) Determined using the same factors and breakdowns used for directly owned mortgage loans.

(d) Times the company's weighted average portfolio beta (Minimum .10, Maximum .20).

(e) Determined using same factors and breakdowns used for directly owned real estate.

Asset Valuation Reserve (continued)
Basic Contribution, Reserve Objective and Maximum Reserve Calculations Replications (Synthetic) Assets

1 RSAT Number	2 Type	3 CUSIP	4 Description of Asset(s)	5 NAIC Designation or Other Description of Asset	6 Value of Asset	7 AVR Basic Contribution	8 AVR Reserve Objective	9 AVR Maximum Reserve
NONE								
0599999 - Totals								

SCHEDULE A - VERIFICATION BETWEEN YEARS

1. Book/adjusted carrying value, December 31, prior year (prior year statement).....	47,328,547
2. Increase (decrease) by adjustment:	
2.1 Totals, Part 1, Column 11	(1,066,165)
2.2 Totals, Part 3, Column 7	(195,794)
3. Cost of acquired, (Totals, Part 2, Column 6, net of encumbrances (Column 7) and net of additions and permanent improvements (Column 9)	
4. Cost of additions and permanent improvements:	
4.1 Totals, Part 1, Column 14.....	281,227
4.2 Totals, Part 3, Column 9	81,801
5. Total profit (loss) on sales, Part 3, Column 14	2,583,917
6. Increase (decrease) by foreign exchange adjustment:	
6.1 Totals, Part 1, Column 12.....	
6.2 Totals, Part 3, Column 8	
7. Amounts received on sales, Part 3, Column 11 and Part 1, Column 13	23,032,452
8. Book/adjusted carrying value at end of current period	25,981,081
9. Total valuation allowance	
10. Subtotal (Lines 8 plus 9)	25,981,081
11. Total nonadmitted amounts	
12. Statement value, current period (Page 2, real estate lines, Net Admitted Assets column)	25,981,081

SCHEDULE B - VERIFICATION BETWEEN YEARS

1. Book value/recorded investment excluding accrued interest of mortgages owned, December 31 of prior year	2,407,693,037
2. Amount loaned during year:	
2.1 Actual cost at time of acquisitions	208,613,500
2.2 Additional investment made after acquisitions	14,548,024
223,161,524	
3. Accrual of discount and mortgage interest points and commitment fees	
4. Increase (decrease) by adjustment	(5,500,000)
5. Total profit (loss) on sale	(3,118,736)
6. Amounts paid on account or in full during the year	377,578,868
7. Amortization of premium	
8. Increase (decrease) by foreign exchange adjustment	
9. Book value/recorded investment excluding accrued interest on mortgages owned at end of current period	2,244,656,957
10. Total valuation allowance	
11. Subtotal (Lines 9 plus 10)	2,244,656,957
12. Total nonadmitted amounts	
13. Statement value of mortgages owned at end of current period (Page 2, mortgage lines, Net Admitted Assets column).....	2,244,656,957

SCHEDULE BA - VERIFICATION BETWEEN YEARS

1. Book/adjusted carrying value of long-term invested assets owned, December 31 of prior year	606,868,022
2. Cost of acquisitions during year:	
2.1 Actual cost at time of acquisitions	119,254,170
2.2 Additional investment made after acquisitions	47,245,434
166,499,604	
3. Accrual of discount	231,352
4. Increase (decrease) by adjustment	35,749,796
5. Total profit (loss) on sale	(2,688,452)
6. Amounts paid on account or in full during the year	196,455,026
7. Amortization of premium	102,913
8. Increase (decrease) by foreign exchange adjustment	
9. Book/adjusted carrying value of long-term invested assets at end of current period	610,102,382
10. Total valuation allowance	
11. Subtotal (Lines 9 plus 10)	610,102,382
12. Total nonadmitted amounts	
13. Statement value of long-term invested assets at end of current period (Page 2, Line 7, Column 3).....	610,102,382

ANNUAL STATEMENT FOR THE YEAR 2004 OF THE IDS Life Insurance Company

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS					
Governments (Including all obligations guaranteed by governments)	1. United States	26,709,112	30,935,606	23,510,596	43,506,457
	2. Canada				
	3. Other Countries				
	4. Totals	26,709,112	30,935,606	23,510,596	43,506,457
States, Territories and Possessions (Direct and guaranteed)	5. United States	13,033,533	13,225,115	13,029,214	13,075,000
	6. Canada	29,380,312	37,303,387	29,822,922	26,000,000
	7. Other Countries	49,721,576	54,047,921	49,508,916	49,151,195
	8. Totals	92,135,421	104,576,423	92,361,052	88,226,195
Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	9. United States	14,441,501	13,955,083	14,441,031	14,440,000
	10. Canada				
	11. Other Countries				
	12. Totals	14,441,501	13,955,083	14,441,031	14,440,000
Special revenue and special assessment obligations and all non-guaranteed obligations of agencies and authorities of governments and their political subdivisions	13. United States	5,055,818,386	5,131,115,279	5,065,555,925	5,004,178,705
	14. Canada				
	15. Other Countries				
	16. Totals	5,055,818,386	5,131,115,279	5,065,555,925	5,004,178,705
Public Utilities (unaffiliated)	17. United States	1,524,980,152	1,562,327,792	1,530,133,170	1,495,750,109
	18. Canada				
	19. Other Countries				
	20. Totals	1,524,980,152	1,562,327,792	1,530,133,170	1,495,750,109
Industrial and Miscellaneous and Credit Tenant Loans (unaffiliated)	21. United States	9,556,288,133	9,881,457,963	9,567,053,028	9,341,804,940
	22. Canada	640,108,440	672,452,586	642,521,503	619,980,000
	23. Other Countries	1,742,102,856	1,803,325,792	1,749,897,003	1,765,959,515
	24. Totals	11,938,499,429	12,357,236,341	11,959,471,534	11,727,744,455
Parent, Subsidiaries and Affiliates	25. Totals				
	26. Total Bonds	18,652,584,001	19,200,146,524	18,685,473,308	18,373,845,921
PREFERRED STOCKS					
Public Utilities (unaffiliated)	27. United States				
	28. Canada				
	29. Other Countries				
	30. Totals				
Banks, Trust and Insurance Companies (unaffiliated)	31. United States	20,000,000	20,820,600	20,000,000	
	32. Canada				
	33. Other Countries				
	34. Totals	20,000,000	20,820,600	20,000,000	
Industrial and Miscellaneous (unaffiliated)	35. United States	477,300,384	502,518,292	483,583,364	
	36. Canada				
	37. Other Countries				
	38. Totals	477,300,384	502,518,292	483,583,364	
Parent, Subsidiaries and Affiliates	39. Totals				
	40. Total Preferred Stocks	497,300,384	523,338,892	503,583,364	
COMMON STOCKS					
Public Utilities (unaffiliated)	41. United States				
	42. Canada				
	43. Other Countries				
	44. Totals				
Banks, Trust and Insurance Companies (unaffiliated)	45. United States				
	46. Canada				
	47. Other Countries				
	48. Totals				
Industrial and Miscellaneous (unaffiliated)	49. United States	123,665	123,665	117,930	
	50. Canada				
	51. Other Countries	4,480,393	4,480,393	4,479,800	
	52. Totals	4,604,058	4,604,058	4,597,730	
Parent, Subsidiaries and Affiliates	53. Totals	993,007,296	993,007,296	895,768,340	
	54. Total Common Stocks	997,611,354	997,611,354	900,366,070	
	55. Total Stocks	1,494,911,738	1,520,950,246	1,403,949,434	
	56. Total Bonds and Stocks	20,147,495,739	20,721,096,770	20,089,422,742	

SCHEDULE D - VERIFICATION BETWEEN YEARS

1. Book/adjusted carrying value of bonds and stocks, prior year	19,383,771,119	6. Foreign Exchange Adjustment:	
2. Cost of bonds and stocks acquired, Column 7, Part 3	3,823,361,875	6.1 Column 15, Part 1	
3. Increase (decrease) by adjustment:		6.2 Column 19, Part 2, Sec. 1	
3.1 Columns 12 + 13 - 14, Part 1	(28,583,014)	6.3 Column 16, Part 2, Sec. 2	
3.2 Column 18, Part 2, Sec. 1	(4,935,825)	6.4 Column 15, Part 4	
3.3 Column 15, Part 2, Sec. 2	57,413,166	7. Book/adjusted carrying value at end of current period	20,147,495,739
3.4 Column 14, Part 4	(20,515,217)	8. Total valuation allowance	
4. Total gain (loss), Col. 19, Part 4	23,789,921	9. Subtotal (Lines 7 plus 8)	20,147,495,739
5. Deduct consideration for bonds and stocks disposed of Column 7, Part 4	3,086,806,286	10. Total nonadmitted amounts	
		11. Statement value of bonds and stocks, current period	20,147,495,739

ANNUAL STATEMENT FOR THE YEAR 2004 OF THE IDS Life Insurance Company

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 10.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
1. U.S. Governments, Schedules D & DA (Group 1)											
1.1 Class 1	4,188,602	2,810,905	2,482,577	17,227,028		26,709,112	0.1	395,459,076	0.2	26,709,112	
1.2 Class 2											
1.3 Class 3											
1.4 Class 4											
1.5 Class 5											
1.6 Class 6											
1.7 Totals	4,188,602	2,810,905	2,482,577	17,227,028		26,709,112	0.1	395,459,076	2.2	26,709,112	
2. All Other Governments, Schedules D & DA (Group 2)											
2.1 Class 1											
2.2 Class 2											
2.3 Class 3											
2.4 Class 4											
2.5 Class 5											
2.6 Class 6											
2.7 Totals											
3. States, Territories and Possessions etc., Guaranteed, Schedules D & DA (Group 3)											
3.1 Class 1		74,639	14,226,487	29,380,312		43,681,438	0.2	30,774,476	0.2	43,681,438	
3.2 Class 2			1,906,581		9,263,824	11,170,405	0.1	2,009,741	0.0	7,644,383	3,526,022
3.3 Class 3	218,968	766,387	8,945,620	9,575,359		19,506,334	0.1	30,800,997	0.2	17,957,221	1,549,113
3.4 Class 4	646,596	3,291,624	13,839,023			17,777,243	0.1	18,279,074	0.1	13,718,463	4,058,780
3.5 Class 5											
3.6 Class 6											
3.7 Totals	865,564	4,132,650	38,917,711	38,955,671	9,263,824	92,135,420	0.5	81,864,288	0.4	83,001,505	9,133,915
4. Political Subdivisions of States, Territories and Possessions, Guaranteed, Schedules D & DA (Group 4)											
4.1 Class 1			14,441,502			14,441,502	0.1	37,895,068	0.2	14,441,502	
4.2 Class 2											
4.3 Class 3											
4.4 Class 4											
4.5 Class 5											
4.6 Class 6											
4.7 Totals			14,441,502			14,441,502	0.1	37,895,068	0.2	14,441,502	
5. Special Revenue & Special Assessment Obligations etc., Non-Guaranteed, Schedules D & DA (Group 5)											
5.1 Class 1	707,756,925	2,751,612,341	964,869,705	544,913,626	86,665,789	5,055,818,386	27.1	5,354,131,654	29.2	5,055,818,386	
5.2 Class 2											
5.3 Class 3											
5.4 Class 4											
5.5 Class 5											
5.6 Class 6											
5.7 Totals	707,756,925	2,751,612,341	964,869,705	544,913,626	86,665,789	5,055,818,386	27.1	5,354,131,654	29.2	5,055,818,386	

ANNUAL STATEMENT FOR THE YEAR 2004 OF THE IDS Life Insurance Company

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 10.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
6. Public Utilities (Unaffiliated), Schedules D & DA (Group 6)											
6.1 Class 1	15,906,615	86,874,592	381,973,124	10,000,000	78,913,761	573,668,092	3.1	222,151,815	1.2	563,668,092	10,000,000
6.2 Class 2	15,994,593	208,995,067	641,383,295	7,847,979	42,971,372	917,192,306	4.9	557,901,568	3.0	835,377,153	81,815,153
6.3 Class 3		17,125,175	10,675,535			27,800,710	0.1	34,060,765	0.2	26,431,325	1,369,385
6.4 Class 4			6,319,044			6,319,044	0.0			6,319,044	
6.5 Class 5											
6.6 Class 6											
6.7 Totals	31,901,208	312,994,834	1,040,350,998	17,847,979	121,885,133	1,524,980,152	8.2	814,114,148	4.4	1,431,795,614	93,184,538
7. Industrial & Miscellaneous (Unaffiliated), Schedules D & DA (Group 7)											
7.1 Class 1	174,022,333	1,331,459,655	4,029,159,790	346,137,922	107,823,981	5,988,603,681	32.1	5,465,631,961	29.8	5,090,504,441	898,099,240
7.2 Class 2	220,171,471	1,053,180,919	2,664,905,548	233,133,567	459,696,744	4,631,088,249	24.8	4,749,118,034	25.9	3,473,048,706	1,158,039,543
7.3 Class 3	23,046,893	235,112,581	483,533,082	18,940,246		760,632,802	4.1	768,534,392	4.2	737,650,250	22,982,552
7.4 Class 4		174,687,304	379,364,851	3,950,000	2,511,296	560,513,451	3.0	635,291,545	3.5	481,394,846	79,118,605
7.5 Class 5	28	60				88		9,460,839	0.1		88
7.6 Class 6					2,905,603	2,905,603	0.0	3,759,751	0.0	2,905,603	
7.7 Totals	417,240,725	2,794,440,519	7,556,963,271	602,161,735	572,937,624	11,943,743,874	64.0	11,631,796,522	63.5	9,785,503,846	2,158,240,028
8. Credit Tenant Loans, Schedules D & DA (Group 8)											
8.1 Class 1											
8.2 Class 2											
8.3 Class 3											
8.4 Class 4											
8.5 Class 5											
8.6 Class 6											
8.7 Totals											
9. Parent, Subsidiaries and Affiliates, Schedules D & DA (Group 9)											
9.1 Class 1											
9.2 Class 2											
9.3 Class 3											
9.4 Class 4											
9.5 Class 5											
9.6 Class 6											
9.7 Totals											

ANNUAL STATEMENT FOR THE YEAR 2004 OF THE IDS Life Insurance Company

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 10.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
10. Total Bonds Current Year											
10.1 Class 1	901,874,475	4,172,832,132	5,407,153,185	947,658,888	273,403,531	11,702,922,211	62.7	XXX	XXX	10,794,822,971	908,099,240
10.2 Class 2	236,166,064	1,262,175,986	3,308,195,424	240,981,546	511,931,940	5,559,450,960	29.8	XXX	XXX	4,316,070,242	1,243,380,718
10.3 Class 3	23,265,861	253,004,143	503,154,237	28,515,605		807,939,846	4.3	XXX	XXX	782,038,796	25,901,050
10.4 Class 4	646,596	177,978,928	399,522,918	3,950,000	2,511,296	584,609,738	3.1	XXX	XXX	501,432,353	83,177,385
10.5 Class 5	28	60				88		XXX	XXX		88
10.6 Class 6					2,905,603	2,905,603	0.0	XXX	XXX	2,905,603	
10.7 Totals	1,161,953,024	5,865,991,249	9,618,025,764	1,221,106,039	790,752,370	18,657,828,446	100.0	XXX	XXX	16,397,269,965	2,260,558,481
10.8 Line 10.7 as a % of Col. 6	6.2	31.4	51.5	6.5	4.2	100.0	XXX	XXX	XXX	87.9	12.1
11. Total Bonds Prior Year											
11.1 Class 1	1,290,030,782	4,019,235,788	4,751,087,663	1,093,707,324	351,982,493	XXX	XXX	11,506,044,050	62.8	10,455,816,162	1,050,227,887
11.2 Class 2	131,098,280	1,231,271,905	3,043,911,558	163,534,468	739,213,132	XXX	XXX	5,309,029,343	29.0	3,962,738,658	1,346,290,685
11.3 Class 3	44,403,298	299,793,466	411,669,578	65,563,331	11,966,481	XXX	XXX	833,396,154	4.6	692,015,556	141,380,598
11.4 Class 4	181,896	147,635,880	497,826,886	7,925,957		XXX	XXX	653,570,619	3.6	415,961,383	237,609,234
11.5 Class 5	6,859	23,607	6,654,613		2,775,760	XXX	XXX	9,460,839	0.1	2,649,514	6,811,325
11.6 Class 6	78,159	281,904	187,398		3,212,290	XXX	XXX	3,759,751	0.0	3,212,290	547,461
11.7 Totals	1,465,799,274	5,698,242,550	8,711,337,696	1,330,731,080	1,109,150,156	XXX	XXX	18,315,260,756	100.0	15,532,393,563	2,782,867,190
11.8 Line 11.7 as a % of Col. 8	8.0	31.1	47.6	7.3	6.1	XXX	XXX	100.0	XXX	84.8	15.2
12. Total Publicly Traded Bonds											
12.1 Class 1	848,952,040	3,948,848,310	4,940,959,575	782,659,515	273,403,531	10,794,822,971	57.9	10,455,816,163	57.1	10,794,822,971	XXX
12.2 Class 2	184,419,079	1,115,140,469	2,753,871,120	141,319,891	121,319,684	4,316,070,243	23.1	3,962,738,659	21.6	4,316,070,243	XXX
12.3 Class 3	23,265,861	246,413,552	491,465,497	20,893,885		782,038,795	4.2	692,015,555	3.8	782,038,795	XXX
12.4 Class 4	646,596	169,926,572	328,347,890		2,511,296	501,432,354	2.7	415,961,383	2.3	501,432,354	XXX
12.5 Class 5						2,649,514		2,649,514	0.0		XXX
12.6 Class 6					2,905,603	2,905,603	0.0	3,212,290	0.0	2,905,603	XXX
12.7 Totals	1,057,283,576	5,480,328,903	8,514,644,082	944,873,291	400,140,114	16,397,269,966	87.9	15,532,393,564	84.8	16,397,269,966	XXX
12.8 Line 12.7 as a % of Col. 6	6.4	33.4	51.9	5.8	2.4	100.0	XXX	XXX	XXX	100.0	XXX
12.9 Line 12.7 as a % of Line 10.7, Col. 6, Section 10	5.7	29.4	45.6	5.1	2.1	87.9	XXX	XXX	XXX	87.9	XXX
13. Total Privately Placed Bonds											
13.1 Class 1	52,922,434	223,983,824	466,193,609	164,999,373		908,099,240	4.9	1,050,227,887	5.7	XXX	908,099,240
13.2 Class 2	51,746,985	147,035,517	554,324,305	99,661,655	390,612,256	1,243,380,718	6.7	1,346,290,684	7.4	XXX	1,243,380,718
13.3 Class 3		6,590,591	11,688,739	7,621,720		25,901,050	0.1	141,380,597	0.8	XXX	25,901,050
13.4 Class 4		8,052,356	71,175,029	3,950,000		83,177,385	0.4	237,609,234	1.3	XXX	83,177,385
13.5 Class 5	28	60				88		6,811,326	0.0	XXX	88
13.6 Class 6						547,461		547,461	0.0	XXX	
13.7 Totals	104,669,447	385,662,348	1,103,381,682	276,232,748	390,612,256	2,260,558,481	12.1	2,782,867,189	15.2	XXX	2,260,558,481
13.8 Line 13.7 as a % of Col. 6	4.6	17.1	48.8	12.2	17.3	100.0	XXX	XXX	XXX	XXX	100.0
13.9 Line 13.7 as a % of Line 10.7, Col. 6, Section 10	0.6	2.1	5.9	1.5	2.1	12.1	XXX	XXX	XXX	XXX	12.1

(a) Includes \$ 1,033,675,185 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.
 (b) Includes \$ 79,434,900 current year, \$ 291,444,624 prior year of bonds with Z designations and \$, current year, \$ prior year of bonds with Z* designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z*" means the SVO could not evaluate the obligation because valuation procedures for the security class is under regulatory review.
 (c) Includes \$ 88 current year, \$ 30,465 prior year of bonds with 5* designations and \$ 2,905,603 , current year, \$ 3,212,068 prior year of bonds with 6* designations. "5*" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

41

ANNUAL STATEMENT FOR THE YEAR 2004 OF THE IDS Life Insurance Company

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 10.7	8 Total from Col 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
1. U.S. Governments, Schedules D & DA (Group 1)											
1.1 Issuer Obligations	3,005,440		1,152,102	16,674,381		20,831,923	0.1	20,235,679	0.1	20,831,923	
1.2 Single Class Mortgage-Backed/Asset-Backed Securities	1,183,162	2,810,905	1,330,475	552,647		5,877,189	0.0	375,223,397	2.0	5,877,189	
1.7 Totals	4,188,602	2,810,905	2,482,577	17,227,028		26,709,112	0.1	395,459,076	2.2	26,709,112	
2. All Other Governments, Schedules D & DA (Group 2)											
2.1 Issuer Obligations											
2.2 Single Class Mortgage-Backed/Asset-Backed Securities											
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES											
2.3 Defined											
2.4 Other											
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET- BACKED SECURITIES											
2.5 Defined											
2.6 Other											
2.7 Totals											
3. States, Territories, and Possessions Guaranteed, Schedules D & DA (Group 3)											
3.1 Issuer Obligations	865,564	4,132,650	38,917,711	38,955,671	9,263,824	92,135,420	0.5	81,864,286	0.4	83,001,505	9,133,915
3.2 Single Class Mortgage-Backed/Asset-Backed Securities											
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES											
3.3 Defined											
3.4 Other											
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET- BACKED SECURITIES											
3.5 Defined											
3.6 Other											
3.7 Totals	865,564	4,132,650	38,917,711	38,955,671	9,263,824	92,135,420	0.5	81,864,286	0.4	83,001,505	9,133,915
4. Political Subdivisions of States, Territories and Possessions, Guaranteed, Schedules D & DA (Group 4)											
4.1 Issuer Obligations			14,441,502			14,441,502	0.1	37,895,068	0.2	14,441,502	
4.2 Single Class Mortgage-Backed/Asset-Backed Securities											
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES											
4.3 Defined											
4.4 Other											
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET- BACKED SECURITIES											
4.5 Defined											
4.6 Other											
4.7 Totals			14,441,502			14,441,502	0.1	37,895,068	0.2	14,441,502	
5. Special Revenue & Special Assessment Obligations etc., Non-Guaranteed, Schedules D & DA (Group 5)											
5.1 Issuer Obligations		67,730,036		84,336,464	41,014,666	193,081,166	1.0	330,325,654	1.8	193,081,166	
5.2 Single Class Mortgage-Backed/Asset-Backed Securities	395,695,591	860,764,786	511,191,401	223,767,843	41,034,593	2,032,454,214	10.9	2,536,474,706	13.8	2,032,454,214	
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES											
5.3 Defined	309,530,252	1,811,684,541	412,737,671	183,067,139	4,616,530	2,721,636,133	14.6	2,487,331,293	13.6	2,721,636,133	
5.4 Other											
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET- BACKED SECURITIES											
5.5 Defined	1,261,887	5,679,858	8,768,894	23,544,249		39,254,888	0.2			39,254,888	
5.6 Other	1,269,195	5,753,121	32,171,739	30,197,930		69,391,985	0.4			69,391,985	
5.7 Totals	707,756,925	2,751,612,342	964,869,705	544,913,625	86,665,789	5,055,818,386	27.1	5,354,131,653	29.2	5,055,818,386	

ANNUAL STATEMENT FOR THE YEAR 2004 OF THE IDS Life Insurance Company

SCHEDULE D - PART 1A - SECTION 2 (continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 10.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
6. Public Utilities (Unaffiliated), Schedules D & DA (Group 6)											
6.1 Issuer Obligations	31,901,208	312,994,834	1,040,350,998	17,847,979	121,885,133	1,524,980,152	8.2	814,114,150	4.4	1,431,795,614	93,184,538
6.2 Single Class Mortgage-Backed/Asset-Based Securities											
MULTI-CLASS RESIDENTIAL MORTGAGE- BACKED SECURITIES											
6.3 Defined											
6.4 Other											
MULTI-CLASS COMMERCIAL MORTGAGE- BACKED/ASSET-BACKED SECURITIES											
6.5 Defined											
6.6 Other											
6.7 Totals	31,901,208	312,994,834	1,040,350,998	17,847,979	121,885,133	1,524,980,152	8.2	814,114,150	4.4	1,431,795,614	93,184,538
7. Industrial & Miscellaneous (Unaffiliated), Schedules D & DA (Group 7)											
7.1 Issuer Obligations	371,392,015	2,417,779,324	7,060,930,423	545,458,523	175,553,542	10,571,113,827	56.7	10,075,982,721	55.0	8,818,189,283	1,752,924,544
7.2 Single Class Mortgage-Backed/Asset-Based Securities	9,495	46,543	1,136			57,174	0.0	94,038	0.0		57,175
MULTI-CLASS RESIDENTIAL MORTGAGE- BACKED SECURITIES											
7.3 Defined	44,851,608	280,564,542	335,521,370	25,653,247	8,354,350	694,945,117	3.7	709,923,344	3.9	683,356,385	11,588,732
7.4 Other	28	13,791,126	5,280,946			19,072,100	0.1			19,072,012	88
MULTI-CLASS COMMERCIAL MORTGAGE- BACKED/ASSET-BACKED SECURITIES											
7.5 Defined		31,299,897	53,224,333		2,511,296	87,035,526	0.5	95,212,410	0.5	80,035,525	7,000,000
7.6 Other	987,579	50,959,087	102,005,064	31,049,964	386,518,436	571,520,130	3.1	750,584,011	4.1	184,850,640	386,669,490
7.7 Totals	417,240,725	2,794,440,519	7,556,963,272	602,161,734	572,937,624	11,943,743,874	64.0	11,631,796,524	63.5	9,785,503,845	2,158,240,029
8. Credit Tenant Loans, Schedules D & DA (Group 8)											
8.1 Issuer Obligations											
8.7 Totals											
9. Parents, Subsidiaries and Affiliates, Schedules D & DA (Group 9)											
9.1 Issuer Obligations											
9.2 Single Class Mortgage-Backed/Asset-Based Securities											
MULTI-CLASS RESIDENTIAL MORTGAGE- BACKED SECURITIES											
9.3 Defined											
9.4 Other											
MULTI-CLASS COMMERCIAL MORTGAGE- BACKED/ASSET-BACKED SECURITIES											
9.5 Defined											
9.6 Other											
9.7 Totals											

43

ANNUAL STATEMENT FOR THE YEAR 2004 OF THE IDS Life Insurance Company

SCHEDULE D - PART 1A - SECTION 2 (continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 10.7	8 Total From Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
10. Total Bonds Current Year											
10.1 Issuer Obligations	407,164,227	2,802,636,844	8,155,792,736	703,273,018	347,717,165	12,416,583,990	66.5	XXX	XXX	10,561,340,993	1,855,242,997
10.2 Single Class Mortgage-Backed/Asset-Backed Securities MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES	396,888,248	863,622,234	512,523,012	224,320,490	41,034,593	2,038,388,577	10.9	XXX	XXX	2,038,331,403	57,175
10.3 Defined	354,381,860	2,092,249,083	748,259,041	208,720,386	12,970,880	3,416,581,250	18.3	XXX	XXX	3,404,992,518	11,588,732
10.4 Other MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES	28	13,791,126	5,280,946			19,072,100	0.1	XXX	XXX	19,072,012	88
10.5 Defined	1,261,887	36,979,755	61,993,227	23,544,249	2,511,296	126,290,414	0.7	XXX	XXX	119,290,413	7,000,000
10.6 Other	2,256,774	56,712,208	134,176,803	61,247,894	386,518,436	640,912,115	3.4	XXX	XXX	254,242,625	386,669,490
10.7 Totals	1,161,953,024	5,865,991,250	9,618,025,765	1,221,106,037	790,752,370	18,657,828,446	100.0	XXX	XXX	16,397,269,964	2,260,558,482
10.8 Line 10.7 as a % of Col. 6	6.2	31.4	51.5	6.5	4.2	100.0	XXX	XXX	XXX	87.9	12.1
11. Total Bonds Prior Year											
11.1 Issuer Obligations	637,006,956	2,636,374,058	6,936,544,846	802,153,749	348,337,949	XXX	XXX	11,360,417,558	62.0	9,243,750,800	2,116,666,754
11.2 Single Class Mortgage-Backed/Asset-Backed Securities MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES	540,002,336	1,045,073,988	788,697,955	397,880,949	140,136,913	XXX	XXX	2,911,792,141	15.9	2,909,713,912	2,078,230
11.3 Defined	244,877,354	1,931,360,265	878,643,800	128,617,462	13,755,756	XXX	XXX	3,197,254,637	17.5	3,197,224,171	30,465
11.4 Other MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES						XXX	XXX				
11.5 Defined	9,705,674	36,644,766	46,212,456		2,649,514	XXX	XXX	95,212,410	0.5	77,804,041	17,408,369
11.6 Other	34,206,954	48,789,473	61,238,639	2,078,918	604,270,027	XXX	XXX	750,584,011	4.1	103,900,639	646,683,373
11.7 Totals	1,465,799,274	5,698,242,550	8,711,337,696	1,330,731,078	1,109,150,159	XXX	XXX	18,315,260,757	100.0	15,532,393,563	2,782,867,191
11.8 Line 11.7 as a % of Col. 8	8.0	31.1	47.6	7.3	6.1	XXX	XXX	100.0	XXX	84.8	15.2
12. Total Publicly Traded Bonds											
12.1 Issuer Obligations	305,360,267	2,429,332,265	7,064,280,366	427,956,196	334,411,900	10,561,340,994	56.6	9,243,750,801	50.5	10,561,340,994	XXX
12.2 Single Class Mortgage-Backed/Asset-Backed Securities MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES	396,878,754	863,575,692	512,521,876	224,320,490	41,034,593	2,038,331,405	10.9	2,909,713,912	15.9	2,038,331,405	XXX
12.3 Defined	352,513,474	2,084,042,761	747,660,942	207,804,461	12,970,880	3,404,992,518	18.2	3,197,224,172	17.5	3,404,992,518	XXX
12.4 Other MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES		13,791,066	5,280,946			19,072,012	0.1			19,072,012	XXX
12.5 Defined	1,261,887	36,979,755	54,993,226	23,544,249	2,511,296	119,290,413	0.6	77,804,041	0.4	119,290,413	XXX
12.6 Other	1,269,195	52,607,364	129,906,726	61,247,894	9,211,445	254,242,624	1.4	103,900,638	0.6	254,242,624	XXX
12.7 Totals	1,057,283,577	5,480,328,903	8,514,644,082	944,873,290	400,140,114	16,397,269,966	87.9	15,532,393,564	84.8	16,397,269,966	XXX
12.8 Line 12.7 as a % of Col. 6	6.4	33.4	51.9	5.8	2.4	100.0	XXX	XXX	XXX	100.0	XXX
12.9 Line 12.7 as a % of Line 10.7, Col. 6, Section 10	5.7	29.4	45.6	5.1	2.1	87.9	XXX	XXX	XXX	87.9	XXX
13. Total Privately Placed Bonds											
13.1 Issuer Obligations	101,803,960	373,304,579	1,091,512,370	275,316,822	13,305,266	1,855,242,997	9.9	2,116,666,754	11.6	XXX	1,855,242,997
13.2 Single Class Mortgage-Backed/Asset-Backed Securities MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES	9,495	46,543	1,136			57,174	0.0	2,078,229	0.0	XXX	57,174
13.3 Defined	1,868,385	8,206,322	598,099	915,925		11,588,731	0.1	30,466	0.0	XXX	11,588,731
13.4 Other MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES	28	60				88				XXX	88
13.5 Defined		4,104,844	7,000,000			11,104,844	0.1	17,408,369	3.4	XXX	11,104,844
13.6 Other	987,579		4,270,077		377,306,990	382,564,646	2.1	646,683,373	0.2	XXX	382,564,646
13.7 Totals	104,669,447	385,662,348	1,103,381,682	276,232,747	390,612,256	2,260,558,480	12.1	2,782,867,191	15.2	XXX	2,260,558,480
13.8 Line 13.7 as a % of Col. 6	4.6	17.1	48.8	12.2	17.3	100.0	XXX	XXX	XXX	XXX	100.0
13.9 Line 13.7 as a % of Line 10.7, Col. 6, Section 10	0.6	2.1	5.9	1.5	2.1	12.1	XXX	XXX	XXX	XXX	12.1

ANNUAL STATEMENT FOR THE YEAR 2004 OF THE IDS Life Insurance Company

SCHEDULE DA - PART 2

Verification of SHORT-TERM INVESTMENTS Between Years

	1	2	3	4	5
	Total	Bonds	Mortgage Loans	Other Short-term Investment Assets(a)	Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, prior year	370,876,403	361,468,658		9,407,745	
2. Cost of short-term investments acquired	344,793,846	250,696,446		94,097,400	
3. Increase (decrease) by adjustment	842,880	842,880			
4. Increase (decrease) by foreign exchange adjustment					
5. Total profit (loss) on disposal of short-term investments	(1,849)	(1,849)			
6. Consideration received on disposal of short-term investments	711,266,834	613,006,134		98,260,700	
7. Book/adjusted carrying value, current year	5,244,445			5,244,445	
8. Total valuation allowance					
9. Subtotal (Lines 7 plus 8)	5,244,445			5,244,445	
10. Total nonadmitted amounts					
11. Statement value (Lines 9 minus 10)	5,244,445			5,244,445	
12. Income collected during year	960,873	842,880		117,993	
13. Income earned during year	968,314	842,880		125,434	

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:

45

SCHEDULE DB - PART A - VERIFICATION BETWEEN YEARS

Verification Between Years of Aggregate Write-in Book Value on Options, Caps, Floors and Insurance Futures Options Owned

1. Aggregate write-in book value, December 31, prior year (Line 8, prior year)	110,138,222
2. Cost/Option Premium (Section 2, Column 7)	5,084,444
3. Increase/(Decrease) by Adjustment (Section 1, Column 12)+(Section 3, Column 13)	(5,340,756)
4. Gain/(Loss) on Termination:	
4.1 Recognized (Section 3, Column 14)	109,774
4.2 Used to Adjust Basis of Hedged Item (Section 3, Column 15)	109,774
5. Consideration Received on Terminations (Section 3, Column 12)	8,074,176
6. Used to Adjust Basis on Open Contracts (Section 1, Column 13)	
7. Disposition of Deferred Amount on Contracts Terminated in Prior Year:	
7.1 Recognized	
7.2 Used to Adjust Basis of Hedged Item	
8. Aggregate write-in book value, December 31, Current Year (Lines 1 + 2 + 3 + 4 - 5 - 6 - 7)	101,917,508

SCHEDULE DB - PART B - VERIFICATION BETWEEN YEARS

Verification Between Years of Aggregate Write-in Book Value on Options, Caps, Floors and Insurance Futures Options Written

1. Aggregate write-in book value, December 31, prior year (Line 8, prior year)	(5,073,799)
2. Consideration received (Section 2, Column 7)	(76,755)
3. Increase/(Decrease) by Adjustment (Section 1, Column 12)+(Section 3, Column 13)	738,577
4. Gain/(Loss) on Termination:	
4.1 Recognized (Section 3, Column 14)	
4.2 Used to Adjust Basis (Section 3, Column 15)	
5. Consideration Paid on Terminations (Section 3, Column 12)	
6. Used to Adjust Basis on Open Contracts (Section 1, Column 13)	
7. Disposition of Deferred Amount on Contracts Terminated in Prior Year:	
7.1 Recognized	
7.2 Used to Adjust Basis	
8. Aggregate write-in book value, December 31, Current Year	(4,411,977)

SCHEDULE DB - PART C - VERIFICATION BETWEEN YEARS

Verification Between Years of Aggregate Write-in Book Value on Swaps and Forwards

1. Aggregate write-in book value, December 31, prior year (Section 4, Line 8, prior year)	
2. Cost or (Consideration Received) (Section 2, Column 7)	
3. Increase/(Decrease) by Adjustment (Section 1, Column 12) plus (Section 3, Column 13)	
4. Gain/(Loss) on Termination:	
4.1 Recognized (Section 3, Column 14)	
4.2 Used to Adjust Basis of Hedged Item (Section 3, Column 15)	
5. Consideration Received (or Paid) on Terminations (Section 3, Column 12)	
6. Used to Adjust Basis of Hedged Item on Open Contracts (Section 1, Column 13)	
7. Disposition of Deferred Amount on Contracts Terminated in Prior Year:	
7.1 Recognized	
7.2 Used to Adjust Basis of Hedged Item	
8. Aggregate write-in book value, December 31, Current Year (Lines 1 + 2 + 3 + 4 - 5 - 6 - 7)	

SCHEDULE DB - PART D - VERIFICATION BETWEEN YEARS

Verification Between Years of Aggregate Write-in Book Value on Futures Contracts and Insurance Futures Contracts

1. Aggregate write-in book value, December 31, prior year (Section 4, Line 8, prior year)	172,792
2. Change in total Variation Margin on Open Contracts (Difference between years - Section 1, Column 6)	(523,475)
3.1 Change in Variation Margin on Open Contracts used to Adjust Basis of Hedged Item (Section 1, Column 11)	
3.2 Change in Variation Margin on Open Contracts Recognized (Difference between years - Section 1, Column 10)	(523,475)
4.1 Variation Margin on Contracts Terminated During the Year (Section 3, Column 6)	2,627,097
4.2 Less:	
4.21 Gain/(Loss) Recognized in Current Year (Section 3, Column 11)	2,627,097
4.22 Gain/(Loss) Used to Adjust Basis of Hedge (Section 3, Column 12)	2,627,097
4.3 Subtotal (Line 4.1 minus Line 4.2)	
5.1 Net additions to Cash Deposits (Section 2, Column 7)	
5.2 Less: Net Reductions to Cash Deposits (Section 3, Column 9)	
6. Subtotal (Lines 1 - 2 + 3.1 + 3.2 - 4.3 + 5.2)	172,792
7. Disposition of Gain/(Loss) on Contracts Terminated in Prior Year:	
7.1 Recognized	
7.2 Used to Adjust Basis of Hedged Item	
8. Aggregate write-in book value, December 31, Current Year (Lines 6 + 7.1 + 7.2)	172,792

SCHEDULE DB - PART E - VERIFICATION BETWEEN YEARS

Verification of Statement Value and Fair Value of Open Contracts

	Statement Value
1. Part A, Section 1, Column 10	57,422,079
2. Part B, Section 1, Column 10	(3,656,975)
3. Part C, Section 1, Column 10	25,350,000
4. Part D, Section 1, Column 9 - 12	
5. Lines (1) - (2) + (3) + (4)	86,429,054
6. Part E, Section 1, Column 4	85,392,081
7. Part E, Section 1, Column 5	(1,036,975)
8. Lines (5) - (6) - (7)	2,073,948
	Fair Value
9. Part A, Section 1, Column 11	55,121,999
10. Part B, Section 1, Column 11	(3,527,157)
11. Part C, Section 1, Column 11	25,350,000
12. Part D, Section 1, Column 9	
13. Lines (9) - (10) + (11) + (12)	83,999,156
14. Part E, Section 1, Column 7	83,092,000
15. Part E, Section 1, Column 8	(907,162)
16. Lines (13) - (14) - (15)	1,814,318

Schedule DB - Part F - Section 1

NONE

Schedule DB - Part F - Section 2

NONE

ANNUAL STATEMENT FOR THE YEAR 2004 OF THE IDS Life Insurance Company

SCHEDULE F

Showing all claims for death losses and all other contract claims resisted or compromised during the year, and all claims for death losses and all other contract claims resisted December 31 of current year

1	2	3	4	5	6	7	8
Contract Numbers	Claim Numbers	State of Residence of Claimant	Year of Claim for Death or Disability	Amount Claimed	Amount Paid During the Year	Amount Resisted Dec. 31 of Current Year	Why Compromised or Resisted
9090-6928449	N/A	MO	2002	25,000		25,000	Death claim by foster mother of deceased is in dispute and will be interplead
0199999 - Disposed of: Death Claims - Ordinary				25,000		25,000	XXX
0599999 - Death Claims - Disposed Of				25,000		25,000	XXX
2699999 - Claims Disposed of During Current Year				25,000		25,000	XXX
5399999 Totals				25,000		25,000	XXX

ANNUAL STATEMENT FOR THE YEAR 2004 OF THE IDS Life Insurance Company

SCHEDULE H - ACCIDENT AND HEALTH EXHIBIT

	Total		Group Accident and Health		Credit Accident and Health (Group and Individual)		Collectively Renewable		Other Individual Contracts									
	1	2	3	4	5	6	7	8	Non-Cancelable		Guaranteed Renewable		Non-Renewable for Stated Reasons Only		Other Accident Only		All Other	
	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
PART 1 - ANALYSIS OF UNDERWRITING OPERATIONS																		
1.	Premiums written	264,900,491	XXX	7,000,206	XXX	XXX	XXX	130,495,937	XXX	127,392,752	XXX	11,596	XXX	XXX	XXX	XXX	XXX	XXX
2.	Premiums earned	263,552,394	XXX	6,946,728	XXX	XXX	XXX	130,469,213	XXX	126,124,168	XXX	12,285	XXX	XXX	XXX	XXX	XXX	XXX
3.	Incurred claims	80,842,630	30.7	2,115,969	30.5			33,041,568	25.3	45,678,996	36.2	6,097	49.6					
4.	Cost containment expenses																	
5.	Incurred claims and cost containment expenses (Lines 3 and 4)	80,842,630	30.7	2,115,969	30.5			33,041,568	25.3	45,678,996	36.2	6,097	49.6					
6.	Increase in contract reserves	138,810,887	52.7	7,737,291	111.4			8,581,301	6.6	122,492,295	97.1							
7.	Commissions (a)	31,750,877	12.0	367,187	5.3			20,053,502	15.4	11,330,188	9.0							
8.	Other general insurance expenses	63,729,686	24.2	916,522	13.2			31,783,070	24.4	31,027,270	24.6	2,824	23.0					
9.	Taxes, licenses and fees	5,737,072	2.2	82,507	1.2			2,861,175	2.2	2,793,136	2.2	254	2.1					
10.	Total other expenses incurred	101,217,635	38.4	1,366,216	19.7			54,697,747	41.9	45,150,594	35.8	3,078	25.1					
11.	Aggregate write-ins for deductions																	
12.	Gain from underwriting before dividends or refunds	(57,318,758)	(21.7)	(4,272,748)	(61.5)			34,148,597	26.2	(87,197,717)	(69.1)	3,110	25.3					
13.	Dividends or refunds																	
14.	Gain from underwriting after dividends or refunds	(57,318,758)	(21.7)	(4,272,748)	(61.5)			34,148,597	26.2	(87,197,717)	(69.1)	3,110	25.3					
DETAILS OF WRITE-INS																		
1101.																		
1102.																		
1103.																		
1198.	Summary of remaining write-ins for Line 11 from overflow page																	
1199.	Totals (Lines 1101 thru 1103 plus 1198) (Line 11 above)																	

(a) Includes \$ reported as "Contract, membership and other fees retained by agents."

ANNUAL STATEMENT FOR THE YEAR 2004 OF THE IDS Life Insurance Company

SCHEDULE H - ACCIDENT AND HEALTH EXHIBIT (continued)

	1	2	3	4	Other Individual Contracts				
					5	6	7	8	9
	Total	Group Accident and Health	Credit Accident and Health (Group and Individual)	Collectively Renewable	Non-Cancelable	Guaranteed Renewable	Non-Renewable for Stated Reasons Only	Other Accident Only	All Other
PART 2 - RESERVES AND LIABILITIES									
A. Premium Reserves:									
1. Unearned premiums	234						234		
2. Advance premiums	3,388,187	140,209			368,412	2,879,566			
3. Reserve for rate credits									
4. Total premium reserves, current year	3,388,421	140,209			368,412	2,879,566	234		
5. Total premium reserves, prior year	2,040,324	86,731			341,688	1,610,982	923		
6. Increase in total premium reserves	1,348,097	53,478			26,724	1,268,584	(689)		
B. Contract Reserves:									
1. Additional reserves	1,060,066,507	61,533,740			106,392,808	892,139,959			
2. Reserve for future contingent benefits									
3. Total contract reserves, current year	1,060,066,507	61,533,740			106,392,808	892,139,959			
4. Total contract reserves, prior year	921,255,620	53,796,449			97,811,507	769,647,664			
5. Increase in contract reserves	138,810,887	7,737,291			8,581,301	122,492,295			
C. Claim Reserves and Liabilities:									
1. Total current year	268,494,444	5,540,106			156,428,821	106,521,196	4,321		
2. Total prior year	248,765,872	5,340,724			147,720,833	95,699,994	4,321		
3. Increase	19,728,572	199,382			8,707,988	10,821,202			

PART 3 - TEST OF PRIOR YEAR'S CLAIM RESERVES AND LIABILITIES									
1. Claims paid during the year:									
1.1 On claims incurred prior to current year	53,809,978	1,514,402			22,425,827	29,869,139	610		
1.2 On claims incurred during current year	7,304,081	402,186			1,907,753	4,988,655	5,487		
2. Claim reserves and liabilities, December 31, current year:									
2.1 On claims incurred prior to current year	187,262,758	3,359,977			119,738,617	64,163,732	432		
2.2 On claims incurred during current year	81,231,686	2,180,129			36,690,204	42,357,464	3,889		
3. Test:									
3.1 Line 1.1 and 2.1	241,072,736	4,874,379			142,164,444	94,032,871	1,042		
3.2 Claim reserves and liabilities, December 31, prior year	248,765,873	5,340,725			147,720,833	95,699,994	4,321		
3.3 Line 3.1 minus Line 3.2	(7,693,137)	(466,346)			(5,556,389)	(1,667,123)	(3,279)		

PART 4 - REINSURANCE									
A. Reinsurance Assumed:									
1. Premiums written									
2. Premiums earned									
3. Incurred claims									
4. Commissions									
B. Reinsurance Ceded:									
1. Premiums written	86,623,513	4,504,127			5,686	82,113,700			
2. Premiums earned	86,623,513	4,504,127			5,686	82,113,700			
3. Incurred claims	46,780,863	2,074,389			320,355	44,386,119			
4. Commissions									

52

SCHEDULE H - PART 5 - HEALTH CLAIMS

	1 Medical	2 Dental	3 Other	4 Total
A. Direct:				
1. Incurred Claims	23,267		127,600,224	127,623,491
2. Beginning Claim Reserves and Liabilities	4,957		355,308,138	355,313,095
3. Ending Claim Reserves and Liabilities	5,274		385,562,673	385,567,947
4. Claims Paid	22,950		97,345,689	97,368,639
B. Assumed Reinsurance:				
5. Incurred Claims				
6. Beginning Claim Reserves and Liabilities				
7. Ending Claim Reserves and Liabilities				
8. Claims Paid				
C. Ceded Reinsurance:				
9. Incurred Claims			46,780,863	46,780,863
10. Beginning Claim Reserves and Liabilities			106,592,459	106,592,459
11. Ending Claim Reserves and Liabilities			117,073,504	117,073,504
12. Claims Paid			36,299,818	36,299,818
D. Net:				
13. Incurred Claims.....	23,267		80,819,361	80,842,628
14. Beginning Claim Reserves and Liabilities	4,957		248,715,679	248,720,636
15. Ending Claim Reserves and Liabilities	5,274		268,489,169	268,494,443
16. Claims Paid	22,950		61,045,871	61,068,821
E. Net Incurred Claims and Cost Containment Expenses:				
17. Incurred Claims and Cost Containment Expenses.....	23,267		80,819,362	80,842,629
18. Beginning Reserves and Liabilities	4,957		248,715,679	248,720,636
19. Ending Reserves and Liabilities	5,274		268,489,170	268,494,444
20. Paid Claims and Cost Containment Expenses	22,950		61,045,871	61,068,821

ANNUAL STATEMENT FOR THE YEAR 2004 OF THE IDS Life Insurance Company

SCHEDULE S - PART 1 - SECTION 2

Reinsurance Assumed for Accident and Health Insurance Listed by Reinsured Company as of December 31, Current Year

1	2	3	4	5	6	7	8	9	10	11	12
NAIC Company Code	Federal ID Number	Effective Date	Name of Reinsured	Location	Type of Reinsurance Assumed	Premiums	Unearned Premiums	Reserve Liability Other Than for Unearned Premiums	Reinsurance Payable on Paid and Unpaid Losses	Modified Coinsurance Reserve	Funds Withheld Under Coinsurance
NONE											
0399999 Totals											

55

ANNUAL STATEMENT FOR THE YEAR 2004 OF THE IDS Life Insurance Company

SCHEDULE S - PART 3 - SECTION 1

Reinsurance Ceded Life Insurance, Annuities, Deposit Funds and Other Liabilities without Life or Disability Contingencies, and Related Benefits Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 Federal ID Number	3 Effective Date	4 Name of Company	5 Location	6 Type of Re- insurance Ceded	7 Amount in Force at End of Year	Reserve Credit Taken		10 Premiums	Outstanding Surplus Relief		13 Modified Coinsurance Reserve	14 Funds Withheld Under Coinsurance
							8 Current Year	9 Previous Year		11 Current Year	12 Prior Year		
93653	03-0281692	09/01/1985	American Partners Life Insurance Company	Phoenix, Arizona	ACO/I		46,217,436	53,380,232					
0199999 - General Account, Affiliates													
							46,217,436	53,380,232					
90611	41-1366075	04/01/1990	Allianz Life Insurance Company of America	Minneapolis, Minnesota	YRT/I	23,377,581	39,236	48,197	430,591				
90611	41-1366075	04/01/1990	Allianz Life Insurance Company of America	Minneapolis, Minnesota	DIS/I				1,335				
86258	13-2572994	05/01/1979	General Reinsurance Corporation	Hartford, Connecticut	YRT/I	11,158,239	55,540	59,695	214,285				
86258	13-2572994	05/01/1979	General Reinsurance Corporation	Hartford, Connecticut	DIS/I		36,735	42,559	3,850				
70025	91-6027719	01/02/1985	General Electric Capital Assurance Company	San Rafael, California	YRT/I	10,140,713	189,772	172,977	267,017				
82627	06-0839705	04/01/1990	Swiss Re Life & Health America	New York, New York	YRT/I	13,195,714	13,395	14,782	142,172				
82627	06-0839705	01/01/1999	Swiss Re Life & Health America	New York, New York	DIS/I				1,352				
65676	35-0472300	01/01/1999	Lincoln National Life Insurance Company	Fort Wayne, Indiana	YRT/I	4,039,068,785	7,543,586	7,648,730	7,038,622				
65676	35-0472300	08/01/1990	Lincoln National Life Insurance Company	Fort Wayne, Indiana	YRT/G	12,562,853	101,372	99,205	139,919				
65676	35-0472300	09/26/2001	Lincoln National Life Insurance Company	Fort Wayne, Indiana	CO/I	2,514,327,279	4,689,622	2,733,942	1,742,554				
65676	35-0472300	06/01/1981	Lincoln National Life Insurance Company	Fort Wayne, Indiana	DIS/I		13,962	14,667	138,637				
66346	58-0828824	01/01/1999	Munich American Reassurance Company	Atlanta, Georgia	YRT/I	11,068,075,709	23,244,704	20,072,262	8,663,998				
66346	58-0828824	09/26/2001	Munich American Reassurance Company	Atlanta, Georgia	CO/I	6,447,967,489	12,071,236	7,018,657	4,499,335				
66346	58-0828824	01/01/1999	Munich American Reassurance Company	Atlanta, Georgia	DIS/I		368	163,304	2,626				
93572	43-1235868	01/01/1999	RGA Reinsurance Company	St. Louis, Missouri	YRT/I	8,617,241,503	16,933,506	13,485,253	9,757,719				
93572	43-1235868	09/26/2001	RGA Reinsurance Company	St. Louis, Missouri	CO/I	6,787,421,323	12,882,370	7,617,581	4,888,727				
93572	43-1235868	04/01/1990	RGA Reinsurance Company	St. Louis, Missouri	DIS/I		3,759	3,667	44,154				
87572	23-2038295	11/25/2002	Scottish Re (U.S.)	Wilmington, Delaware	YRT/I	2,189,308,150	3,724,255	1,426,671	1,196,247				
68713	84-0499703	01/01/1999	Security Life of Denver	Denver, Colorado	YRT/I	5,747,520,801	12,452,826	10,571,660	5,261,923				
68713	84-0499703	08/01/1990	Security Life of Denver	Denver, Colorado	YRT/G	12,562,853	101,372	99,205	139,919				
68713	84-0499703	09/26/2001	Security Life of Denver	Denver, Colorado	CO/I	6,478,216,119	12,179,143	7,163,675	4,742,074				
82627	06-0839705	01/01/1999	Swiss Re Life & Health America	New York, New York	YRT/I	9,985,324,082	18,380,143	13,361,984	7,964,768				
82627	06-0839705	07/01/1984	Swiss Re Life & Health America	New York, New York	YRT/G	20,281,426	379,543	345,953	447,918				
82627	06-0839705	07/01/1984	Swiss Re Life & Health America	New York, New York	MCO/I	27,558,605			39,546			2,572,309	
82627	06-0839705	01/01/1999	Swiss Re Life & Health America	New York, New York	DIS/I		1,258,388	1,249,040	175,930				
82627	06-0839705	01/01/1999	Swiss Re Life & Health America	New York, New York	CO/I	3,954,833,444	7,959,827	4,920,644	6,515,204				
0299999 - General Account, Non-Affiliates													
						67,960,142,668	134,254,660	98,334,310	64,460,422			2,572,309	
0399999 - Total General Account													
						67,960,142,668	180,472,096	151,714,542	64,460,422			2,572,309	
0799999 Totals													
						67,960,142,668	180,472,096	151,714,542	64,460,422			2,572,309	

57

ANNUAL STATEMENT FOR THE YEAR 2004 OF THE IDS Life Insurance Company

SCHEDULE S - PART 3 - SECTION 2

Reinsurance Ceded Accident and Health Insurance Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 Federal ID Number	3 Effective Date	4 Name of Company	5 Location	6 Type	7 Premiums	8 Unearned Premiums (estimated)	9 Reserve Credit Taken Other than for Unearned Premiums	Outstanding Surplus Relief		12 Modified Coinsurance Reserve	13 Funds Withheld Under Coinsurance
									10 Current Year	11 Prior Year		
0199999 - Total Affiliates												
70025	.91-6027719	06/01/1989	GE Capital Assurance Company	San Rafael, California	.CO/L	82,113,700		994,757,599				
70025	.91-6027719	06/01/1989	GE Capital Assurance Company	San Rafael, California	.CO/G	4,504,127		66,449,182				
67598	.04-1768571	10/15/1975	Paul Revere Life Insurance Company	Worcester, Massachusetts	YRT/L			3,513,293				
82627	.06-0839705	03/01/1995	Swiss Re Life & Health America	Stamford, Connecticut	YRT/L	5,686		1,900,297				
0299999 - Total - Non-Affiliates						86,623,513		1,066,620,371				
0399999 Totals												
						86,623,513		1,066,620,371				

58

ANNUAL STATEMENT FOR THE YEAR 2004 OF THE IDS Life Insurance Company

SCHEDULE S - PART 4

Reinsurance Ceded to Unauthorized Companies

1 NAIC Company Code	2 Federal ID Number	3 Effective Date	4 Name of Reinsurer	5 Reserve Credit Taken	6 Paid and Unpaid Losses Recoverable (Debit)	7 Other Debits	8 Total Cols. (5+6+7)	9 Letters of Credit	10 Trust Agreements	11 Funds Deposited by and Withheld from Reinsurers	12 Other	13 Miscellaneous Balances (Credit)	14 Sum of Cols. 9+10+11+12+13 But Not in Excess of Col. 8
NONE													
1199999 Totals													

69

SCHEDULE S - PART 5

Five Year Exhibit of Reinsurance Ceded Business (000 Omitted)

	1 2004	2 2003	3 2002	4 2001	5 2000
A. OPERATIONS ITEMS					
1. Premiums and annuity considerations for life and accident and health contracts	151,084	137,248	121,366	109,389	85,048
2. Commissions and reinsurance expense allowances					
3. Contract claims	70,895	59,200	60,752	45,716	34,767
4. Surrender benefits and withdrawals for life contracts					
5. Dividends to policyholders					
6. Reserve adjustments on reinsurance ceded	20	36	(75)	(64)	(129)
7. Increase in aggregate reserve for life and accident and health contracts	169,915	146,640	171,187	131,202	130,687
B. BALANCE SHEET ITEMS					
8. Premiums and annuity considerations for life and accident and health contracts deferred and uncollected	1,117	1,151	1,327	1,398	1,486
9. Aggregate reserves for life and accident and health contracts	1,247,092	1,077,178	930,538	759,351	628,149
10. Liability for deposit-type contracts					
11. Contract claims unpaid	13,141	12,861	10,854	7,713	3,118
12. Amounts recoverable on reinsurance	5,322	5,300	9,427	15,308	7,122
13. Experience rating refunds due or unpaid					
14. Policyholders' dividends (not included in Line 10)					
15. Commissions and reinsurance expense allowances unpaid					
16. Unauthorized reinsurance offset					
C. UNAUTHORIZED REINSURANCE (DEPOSITS BY AND FUNDS WITHHELD FROM)					
17. Funds deposited by and withheld from (F)					
18. Letters of credit (L)					
19. Trust agreements (T)					
20. Other (O)					

SCHEDULE S - PART 6

Restatement of Balance Sheet to Identify Net Credit For Ceded Reinsurance

	1 As Reported (net of ceded)	2 Restatement Adjustments	3 Restated (gross of ceded)
ASSETS (Page 2, Col. 3)			
1. Cash and invested assets (Line 10)	23,630,111,268		23,630,111,268
2. Reinsurance ceded (Line 13)	9,844,198	(9,844,198)	
3. Premiums and considerations (Line 12)	17,599,577	1,117,393	18,716,970
4. Net credit for ceded reinsurance	XXX	1,268,960,029	1,268,960,029
5. All other admitted assets (balance)	409,994,410		409,994,410
6. Total assets excluding Separate Accounts (Line 24)	24,067,549,453	1,260,233,224	25,327,782,677
7. Separate Account assets (Line 25)	29,040,924,219		29,040,924,219
8. Total assets (Line 26)	53,108,473,672	1,260,233,224	54,368,706,896
LIABILITIES, CAPITAL AND SURPLUS (PAGE 3)			
9. Contract reserves (Lines 1 and 2)	22,450,032,458	1,247,092,467	23,697,124,925
10. Liability for deposit-type contracts (Line 3)	126,250,941		126,250,941
11. Claim reserves (Line 4)	33,908,785	13,140,757	47,049,542
12. Policyholder dividends/reserves (Lines 5 through 7)			
13. Premium & annuity considerations received in advance (Line 8)	3,784,782		3,784,782
14. Other contract liabilities (Line 9)	15,218,349		15,218,349
15. Reinsurance in unauthorized companies (Line 24.2)			
16. Funds held under reinsurance treaties with unauthorized reinsurers (Line 24.3)		XXX	
17. All other liabilities (balance)	(777,833,716)		(777,833,716)
18. Total liabilities excluding Separate Accounts (Line 26)	21,851,361,600	1,260,233,224	23,111,594,824
19. Separate Account liabilities (Line 27)	28,980,388,069		28,980,388,069
20. Total liabilities (Line 28)	50,831,749,669	1,260,233,224	52,091,982,893
21. Capital & surplus (Line 38)	2,276,724,003	XXX	2,276,724,003
22. Total liabilities, capital & surplus (Line 39)	53,108,473,672	1,260,233,224	54,368,706,896
NET CREDIT FOR CEDED REINSURANCE			
23. Contract reserves	1,247,092,467		
24. Claim reserves	13,140,757		
25. Policyholder dividends/reserves			
26. Premium and annuity considerations received in advance			
27. Liability for deposit-type contracts			
28. Other contract liabilities			
29. Reinsurance ceded assets	9,844,198		
30. Other ceded reinsurance recoverables			
31. Total ceded reinsurance recoverables	1,270,077,422		
32. Premiums and considerations	1,117,393		
33. Reinsurance in unauthorized companies			
34. Other ceded reinsurance payables/offsets			
35. Total ceded reinsurance payable/offsets	1,117,393		
36. Total net credit for ceded reinsurance	1,268,960,029		

ANNUAL STATEMENT FOR THE YEAR 2004 OF THE IDS Life Insurance Company

SCHEDULE T—PREMIUMS AND ANNUITY CONSIDERATIONS

Allocated by States and Territories

States, Etc.	1	Life Contracts		Direct Business Only			
		2	3	4	5	6	
							Life Insurance Premiums	Annuity Considerations	Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees	Deposit-Type Contract Funds	Other Considerations
1. Alabama	AL	Yes	10,241,066	30,812,969	3,601,907	458,351	
2. Alaska	AK	Yes	456,099	3,507,966	104,618		
3. Arizona	AZ	Yes	12,269,068	59,474,925	4,970,453	338,824	
4. Arkansas	AR	Yes	8,555,236	45,386,954	2,238,425		
5. California	CA	Yes	109,810,169	428,347,102	33,969,694	1,910,685	
6. Colorado	CO	Yes	10,251,363	36,372,041	5,196,049	350,084	
7. Connecticut	CT	Yes	24,714,466	135,938,712	9,836,189	444,386	
8. Delaware	DE	Yes	3,258,238	16,895,017	1,494,872		
9. District of Columbia	DC	Yes	1,737,445	8,271,475	744,164		
10. Florida	FL	Yes	50,397,164	262,748,775	20,661,248	1,944,693	
11. Georgia	GA	Yes	22,833,931	105,551,146	6,838,740	242,809	
12. Hawaii	HI	Yes	9,763,665	34,298,674	4,600,959	190,000	
13. Idaho	ID	Yes	2,712,337	13,656,461	861,095		
14. Illinois	IL	Yes	32,985,753	152,342,528	12,097,058	730,435	
15. Indiana	IN	Yes	18,492,708	94,638,658	5,252,374	765,078	
16. Iowa	IA	Yes	18,509,373	107,056,660	6,864,643	1,477,457	
17. Kansas	KS	Yes	10,484,287	61,836,044	3,844,114	588,773	
18. Kentucky	KY	Yes	6,434,862	30,513,741	2,629,856	127,665	
19. Louisiana	LA	Yes	9,491,168	54,316,400	3,092,313	362,247	
20. Maine	ME	Yes	6,125,716	29,531,786	3,112,794	18,071	
21. Maryland	MD	Yes	19,282,177	68,909,891	8,314,861	457,175	
22. Massachusetts	MA	Yes	46,512,843	220,873,029	18,412,755	2,059,661	
23. Michigan	MI	Yes	48,462,513	283,115,541	18,141,068	963,618	
24. Minnesota	MN	Yes	63,622,779	317,392,475	16,765,920	2,148,156	
25. Mississippi	MS	Yes	2,868,893	17,985,234	1,099,928		
26. Missouri	MO	Yes	11,823,386	75,140,988	5,193,474	194,731	
27. Montana	MT	Yes	3,949,140	19,985,913	1,269,753	354,320	
28. Nebraska	NE	Yes	8,562,203	39,436,678	2,924,129	50,769	
29. Nevada	NV	Yes	8,090,015	29,469,848	2,551,924	348,465	
30. New Hampshire	NH	Yes	8,392,412	43,979,371	3,479,186	261,432	
31. New Jersey	NJ	Yes	30,239,153	176,447,383	12,606,141	378,933	
32. New Mexico	NM	Yes	1,645,038	9,783,408	991,366		
33. New York	NY	No	4,700,793	20,530,414	1,758,271		
34. North Carolina	NC	Yes	23,621,658	99,132,967	8,181,837	1,756,136	
35. North Dakota	ND	Yes	3,927,307	17,478,357	1,193,451	25,000	
36. Ohio	OH	Yes	46,387,900	269,679,108	15,976,762	1,471,390	
37. Oklahoma	OK	Yes	6,279,081	39,580,018	2,186,684	579,035	
38. Oregon	OR	Yes	14,278,960	40,243,234	5,030,499	677,842	
39. Pennsylvania	PA	Yes	47,765,789	272,055,244	18,485,432	620,027	
40. Rhode Island	RI	Yes	4,417,802	30,192,576	2,037,372	349,743	
41. South Carolina	SC	Yes	8,034,875	56,468,261	4,233,140	241,233	
42. South Dakota	SD	Yes	3,785,471	32,558,179	1,794,537		
43. Tennessee	TN	Yes	15,143,175	88,136,633	6,587,121	320,850	
44. Texas	TX	Yes	71,483,594	234,295,206	21,788,597	1,481,638	
45. Utah	UT	Yes	6,965,611	34,768,024	1,728,212	165,415	
46. Vermont	VT	Yes	2,187,129	17,301,756	1,030,833	169,766	
47. Virginia	VA	Yes	28,240,709	99,383,437	12,550,638	911,389	
48. Washington	WA	Yes	24,214,287	80,624,906	8,449,224	346,827	
49. West Virginia	WV	Yes	2,804,154	31,870,175	1,546,444	431,938	
50. Wisconsin	WI	Yes	21,525,633	144,016,814	6,879,563	864,898	
51. Wyoming	WY	Yes	1,689,527	9,052,688	569,708		
52. American Samoa	AS	Yes	8,892	20,945			
53. Guam	GU	No	366	8,380	1,854		
54. Puerto Rico	PR	No	4,199	15,275	25,243		
55. US Virgin Islands	VI	No	4,801	59,400	7,662		
56. Canada	CN	No	9,787	21,828	16,643		
57. Aggregate Other Alien	OT	XXX	2,002,079	2,491,243	944,152		
58. Subtotal	(a)	51	962,458,245	4,634,002,861	346,765,949	27,579,945	
90. Reporting entity contributions for employee benefit plans		XXX					
91. Dividends or refunds applied to purchase paid-up additions and annuities		XXX					
92. Dividends or refunds applied to shorten endowment or premium paying period		XXX					
93. Premium or annuity considerations waived under disability or other contract provisions		XXX	465,668		4,885,528		
94. Aggregate of other amounts not allocable by State		XXX					
95. Totals (Direct Business)		XXX	962,923,913	4,634,002,861	351,651,477	27,579,945	
96. Plus Reinsurance Assumed		XXX	147,003	2,124,893			
97. Totals (All Business)		XXX	963,070,916	4,636,127,754	351,651,477	27,579,945	
98. Less Reinsurance Ceded		XXX	64,496,420		86,623,513		
99. Totals (All Business) less Reinsurance Ceded		XXX	898,574,496	4,636,127,754	(b) 265,027,964	27,579,945	
DETAILS OF WRITE-INS							
5701. Other Alien		XXX	2,002,079	2,491,243	944,152		
5702.		XXX					
5703.		XXX					
5798. Summary of remaining write-ins for Line 57 from overflow page		XXX					
5799. Totals (Lines 5701 through 5703 plus 5798)(Line 57 above)		XXX	2,002,079	2,491,243	944,152		
9401.		XXX					
9402.		XXX					
9403.		XXX					
9498. Summary of remaining write-ins for Line 94 from overflow page		XXX					
9499. Totals (Lines 9401 through 9403 plus 9498)(Line 94 above)		XXX					

Explanation of basis of allocation by states, etc., of premiums and annuity considerations

(a) Insert the number of yes responses except for Canada and Other Alien.

(b) Column 4 should balance with Exhibit 1, Lines 6.4, 10.4, and 16.4, Cols. 8, 9 and 10, or with Schedule H, Part 1, Line 1, indicate which:

ANNUAL STATEMENT FOR THE YEAR 2004 OF THE IDS Life Insurance Company

SCHEDULE Y (continued)
PART 2 - SUMMARY OF INSURER'S TRANSACTIONS WITH ANY AFFILIATES

1	2	3	4	5	6	7	8	9	10	11	12	13
NAIC Company Code	Federal ID Number	Names of Insurers and Parent, Subsidiaries or Affiliates	Shareholder Dividends	Capital Contributions	Purchases, Sales or Exchanges of Loans, Securities, Real Estate, Mortgage Loans or Other Investments	Income/ (Disbursements) Incurred in Connection with Guarantees or Undertakings for the Benefit of any Affiliate(s)	Management Agreements and Service Contracts	Income/ (Disbursements) Incurred Under Reinsurance Agreements	*	Any Other Material Activity Not in the Ordinary Course of the Insurer's Business	Totals	Reinsurance Recoverable/ (Payable) on Losses and/or Reserve Credit Taken/(Liability)
	13-4922250	American Express Company	930,000,000								930,000,000	81,949
	13-3180631	American Express Financial Corporation	87,000,000								87,000,000	
93653	03-0281692	American Partners Life Insurance Company										(46,217,436)
27928	36-2760101	AMEX Assurance Company	(87,000,000)								(87,000,000)	361,501,720
65005	41-0823832	IDS Life Insurance Company	(908,500,000)								(908,500,000)	46,217,436
80594	41-0987741	IDS Life Insurance Company of New York	(21,500,000)								(21,500,000)	
29068	39-1173498	IDS Property Casualty Company										(361,501,720)
	89-577530	AMEX Bank of Canada										(81,949)
9999999 Control Totals												
									XXX			

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your annual statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of **NO** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

MARCH FILING

- 1. Will Schedule SIS (Stockholders Information Supplement) be filed by March 1?NO.....
- 2. Will the Medicare Supplement Insurance Experience Exhibit be filed with the state of domicile and the NAIC by March 1?NO.....
- 3. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC by March 1?NO.....
- 4. Will the Supplemental Compensation Exhibit be filed with the state of domicile by March 1?YES.....
- 5. Will the Risk-based Capital Report be filed with the NAIC by March 1?YES.....
- 6. Will the Risk-based Capital Report be filed with the state of domicile, if required by March 1?YES.....
- 7. Will the statement on non-guaranteed elements as required by interrogatory #3 to Exhibit 5 be filed by March 1?YES.....
- 8. Will an actuarial opinion be filed with this statement by March 1?YES.....
- 9. Will the Workers' Compensation Carve-Out Supplement be filed by March 1?NO.....
- 10. Will Supplemental Schedule O be filed with the state of domicile and the NAIC by March 1?YES.....

APRIL FILING

- 11. Will the Long-Term Care Experience Reporting Forms be filed with the state of domicile and the NAIC by April 1?YES.....
- 12. Will Management's Discussion and Analysis be filed by April 1?YES.....
- 13. Will the Interest Sensitive Life Insurance Products Report Forms be filed with the state of domicile and the NAIC by April 1?YES.....
- 14. Will the Credit Insurance Experience Exhibit be filed with the state of domicile and the NAIC by April 1?NO.....
- 15. Will the Life, Health and Annuity Guaranty Association Model Act Assessment Base Reconciliation Exhibit be filed with the state of domicile and the NAIC by April 1?YES.....
- 16. Will the Adjustment Form (if required) be filed with the state of domicile and the NAIC by April 1?YES.....
- 17. Will the Accident and Health Policy Experience Exhibit be filed by April 1?YES.....
- 18. Will the Investment Risk Interrogatories be filed by April 1?YES.....

JUNE FILING

- 19. Will an audited financial report be filed by June 1?YES.....

EXPLANATIONS:

- 1.
- 2.
- 3.
- 9.
- 14.

BAR CODE:



SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

9. 
6 5 0 0 5 2 0 0 4 4 9 5 0 0 0 0 0

14. 
6 5 0 0 5 2 0 0 4 2 3 0 5 8 0 0 0

ANNUAL STATEMENT FOR THE YEAR 2004 OF THE IDS Life Insurance Company

SCHEDULE A - PART 2

Showing All Real Estate ACQUIRED During the Year

1 Description of Property	Location		4 Date Acquired	5 Name of Vendor	6 Actual Cost	7 Amount of Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances	9 Expended for Additions and Permanent Improvements
	2 City	3 State						
NONE								
9999999 - Totals								

E02

ANNUAL STATEMENT FOR THE YEAR 2004 OF THE IDS Life Insurance Company

SCHEDULE A - PART 3

Showing All Real Estate SOLD During the Year, Including Payments During the Final Year on "Sales Under Contract"

1 Description of Property	Location		4 Disposal Date	5 Name of Purchaser	6 Actual Cost	7 Increase (Decrease) By Adjustment	8 Increase (Decrease) By Foreign Exchange Adjustment	9 Expended for Additions, Permanent Improvements and Changes in Encumbrances	10 Book/ Adjusted Carrying Value Less Encumbrances	11 Amounts Received	12 Foreign Exchange Profit (Loss) on Sale	13 Realized Profit (Loss) on Sale	14 Total Profit (Loss) on Sale	15 Gross Income Earned Less Interest Incurred on Encumbrances	16 Taxes, Repairs and Expenses Incurred
	2 City	3 State													
480-000004 Patrick Henry Corp Center (Office)	Newport New.	VA.	.01/28/2004	Patrick Henry Associates LP.	10,679,119	(31,778)			8,707,669	10,419,180		1,711,510	1,711,510	230,811	349,592
480-000006 North Summit Square (Retail)	Winston Salem	NC.	.07/21/2004	Rockymount	13,718,747	(164,016)		81,801	11,740,866	12,613,272		872,407	872,407	815,607	468,725
0199999 - Property Sold					24,397,866	(195,794)		81,801	20,448,535	23,032,452		2,583,917	2,583,917	1,046,419	818,317
9999999 Totals					24,397,866	(195,794)		81,801	20,448,535	23,032,452		2,583,917	2,583,917	1,046,419	818,317

E03

ANNUAL STATEMENT FOR THE YEAR 2004 OF THE IDS Life Insurance Company

SCHEDULE B - PART 1

Showing All Mortgage Loans OWNED December 31 of Current Year

1 Loan Number	2 Code	3 Location		5 Loan Type	6 Date Acquired	7 Rate of Interest	8 Book Value/Recorded Investment Excluding Accrued Interest	9 Increase (Decrease) by Adjustment	10 Increase (Decrease) by Foreign Exchange Adjustment	11 Value of Land and Buildings	12 Date of Last Appraisal or Valuation
		3 City	4 State								
694002028		DECATUR	AL		10/17/2002	6.720	7,820,404			11,565,000	09/05/2002
694002085		ATHENS	AL		12/11/2003	6.130	3,985,355			5,700,000	11/17/2003
694002097		MOBILE	AL		03/15/2004	8.160	2,528,597			3,500,000	01/07/2004
694082100		CULLMAN	AL		04/29/2004	5.670	4,006,355			5,750,000	04/15/2004
694001537		PHOENIX	AZ		04/24/1995	8.140	5,924,709			9,200,000	09/08/1999
694001827		TUCSON	AZ		05/20/1999	7.660	2,091,085			3,650,000	04/06/1999
694001862		FLAGSTAFF	AZ		12/15/1999	7.930	2,630,766			4,300,000	09/22/1999
694001864		MESA	AZ		12/16/1999	8.070	2,600,202			3,780,000	11/01/1999
694001882		TUCSON	AZ		06/12/2000	8.320	2,902,662			4,540,000	03/16/2000
694001927		TEMPE	AZ		12/11/2000	7.820	4,233,093			6,600,000	11/09/2000
694001934		TUCSON	AZ		11/27/2000	8.060	1,675,643			3,300,000	10/04/2000
694001940		PHOENIX	AZ		01/18/2001	7.800	3,485,335			5,450,000	11/20/2000
694001943		GLENDALE	AZ		01/30/2001	8.010	3,764,437			7,150,000	12/14/2000
694001962		TUCSON	AZ		06/18/2001	7.090	2,119,903			3,860,000	04/27/2001
694001983		PHOENIX	AZ		08/27/2001	7.650	2,282,179			3,650,000	05/01/2001
694002130		BULLHEAD CITY	AZ		12/22/2004	6.060	3,575,000			7,675,000	07/28/2004
694082055		SCOTTSDALE	AZ		02/13/2003	5.900	2,709,466			4,760,000	02/05/2003
694082062		PHOENIX	AZ		06/11/2003	5.850	2,162,366			4,060,000	04/29/2003
694082066		MESA	AZ		08/08/2003	6.030	2,367,894			4,280,000	07/21/2003
694082091		TUCSON	AZ		12/18/2003	4.840	7,257,157			12,500,000	11/18/2003
694082102		CHANDLER	AZ		04/14/2004	5.670	3,462,282			8,300,000	03/16/2003
694082109		PHOENIX, AZ	AZ		05/27/2004	5.520	3,962,301			8,350,000	03/29/2004
694082124		CHANDLER, AZ	AZ		07/01/2004	5.890	3,970,358			7,400,000	06/10/2004
694082138		TEMPE	AZ		10/12/2004	5.720	2,995,481			6,850,000	10/07/2004
692001694		WESTMINSTER	CA		01/29/1997	8.250	973,848			2,380,000	12/02/1996
692003008		VAN NUYS	CA		06/15/1998	7.180	1,388,892			3,100,000	04/20/1998
694001054		SAN RAFAEL	CA		12/16/1986	7.100	2,085,449			3,400,000	12/01/1986
694001063		GLENORA	CA		03/02/1987	8.375	2,121,123			4,100,000	03/01/1987
694001749		VENTURA	CA		03/04/1998	4.710	2,198,498			3,850,000	06/04/2003
694001789		MODESTO	CA		11/16/1999	6.800	11,791,932			16,730,000	09/10/1999
694001809		TORRANCE	CA		05/13/1999	6.890	1,870,603			3,545,000	03/30/1999
694001811		MISSION VIEJO	CA		04/22/1999	6.850	2,238,340			4,000,000	11/18/1998
694001818		SAN FRANCISCO	CA		04/28/1999	7.130	13,544,018			29,000,000	01/01/1999
694001837		PALM DESERT	CA		06/28/1999	7.350	1,088,544			1,975,000	04/21/1999
694001838		TEMPLE CITY	CA		06/28/1999	7.350	2,177,087			3,325,000	03/30/1999
694001848		WEST COVINA	CA		09/28/1999	7.820	2,169,733			3,500,000	07/07/1999
694001850		AGOURA HILLS	CA		08/18/1999	7.700	1,693,692			7,600,000	08/04/1999
694001875		POWAY	CA		05/30/2000	8.630	3,838,801			6,100,000	03/10/2000
694001889		BREA	CA		08/03/2000	8.070	3,143,048			5,720,000	05/17/2000
694001905		INGLEWOOD	CA		10/19/2000	8.280	1,990,563			3,325,000	03/06/2000
694001922		BREA	CA		12/20/2000	8.070	3,488,210			6,575,000	11/20/2000
694001923		HUNTINGTON BEACH	CA		12/20/2000	8.120	2,357,917			5,050,000	11/22/2000
694001926		HUNTINGTON BEACH	CA		12/15/2000	7.860	2,917,171			6,100,000	11/07/2000
694001960		FULLERTON	CA		06/14/2001	7.030	2,169,473			5,450,000	04/24/2001
694001965		SAN DIEGO	CA		06/07/2001	7.490	2,651,156			4,260,000	05/01/2001
694001971		LOS ANGELES	CA		06/27/2001	7.380	3,405,597			4,900,000	05/29/2001
694001973		SAN JUAN CAPISTRANO	CA		08/23/2001	8.140	2,731,108			7,000,000	05/15/2001
694001986		LOS ANGELES	CA		10/16/2001	6.930	2,846,028			7,500,000	05/29/2001
694001992		LONG BEACH	CA		12/12/2001	7.220	11,582,000			26,960,000	10/31/2001
694001993		LONG BEACH	CA		12/12/2001	7.220	4,091,575			8,775,000	10/31/2001
694002011		HUNTINGTON BEACH	CA		05/28/2002	6.440	4,494,379			7,670,000	03/29/2002
694002014		WALNUT CREEK	CA		05/29/2002	6.490	4,974,132			10,500,000	04/19/2002
694002019		WESTMINSTER	CA		06/17/2002	7.500	4,008,600			7,760,000	05/06/2002
694002021		WALNUT CREEK	CA		06/25/2002	7.050	2,050,000			6,250,000	05/07/2002
694002026		SAN FRANCISCO	CA		10/01/2002	7.310	4,835,017			9,000,000	08/20/2002
694002056		SAN DIEGO	CA		05/15/2003	6.110	2,159,634			7,400,000	03/01/2003
694002077		MODESTO	CA		09/26/2003	5.240	2,652,107			6,600,000	08/15/2003
694002106		CARDIFF-BY-THE-SEA	CA		06/01/2004	5.630	1,267,363			2,350,000	04/28/2004
694002117		NATIONAL CITY	CA		06/24/2004	5.230	2,578,725			4,800,000	04/28/2004
694002122		FRESNO	CA		06/28/2004	5.740	4,962,097			9,530,000	05/13/2004
694002144		SAN DIEGO	CA		09/20/2004	5.990	1,495,653			2,850,000	07/28/2004

E04

ANNUAL STATEMENT FOR THE YEAR 2004 OF THE IDS Life Insurance Company

SCHEDULE B - PART 1

Showing All Mortgage Loans OWNED December 31 of Current Year

1 Loan Number	2 Code	3 Location		5 Loan Type	6 Date Acquired	7 Rate of Interest	8 Book Value/Recorded Investment Excluding Accrued Interest	9 Increase (Decrease) by Adjustment	10 Increase (Decrease) by Foreign Exchange Adjustment	11 Value of Land and Buildings	12 Date of Last Appraisal or Valuation
		3 City	4 State								
694002145		SAN DIEGO	CA		11/15/2004	5.430	1,700,000			5,000,000	10/18/2004
694082048		CARLSBAD	CA		03/06/2003	5.850	3,876,235			8,400,000	02/13/2003
694082049		CARLSBAD	CA		03/06/2003	5.970	2,908,783			5,440,000	02/07/2003
694082050		CARLSBAD	CA		03/06/2003	5.970	3,732,937			6,510,000	02/07/2003
694082051		SAN DIEGO	CA		03/06/2003	5.870	2,907,445			6,100,000	01/31/2003
694082095		HUNTINGTON PARK	CA		03/02/2004	4.900	2,326,522			7,930,000	01/06/2004
694082107		LOS ANGELES	CA		04/27/2004	5.600	4,873,737			9,500,000	03/29/2004
692001643		WESTMINSTER	CO		03/21/1996	5.790	2,486,561			4,160,000	11/17/1998
692001700		NORTHGLENN	CO		02/12/1997	7.625	1,744,772			3,025,000	12/10/1996
692001715		COLORADO SPRINGS	CO		07/14/1997	8.125	684,024			1,500,000	03/14/1997
692001737		ENGLEWOOD	CO		11/13/1997	5.760	963,686			2,485,000	10/24/1997
692001739		LAKWOOD	CO		11/25/1997	7.520	1,483,014			2,505,000	09/25/1997
692001742		DENVER	CO		02/13/1998	7.310	1,005,185			1,650,000	01/20/1998
692001746		BOULDER	CO		03/09/1998	7.340	683,294			1,430,000	02/04/1998
692003001		FORT COLLINS	CO		09/24/1998	7.260	1,852,814			3,160,000	08/07/1998
692003010		DENVER	CO		06/15/1998	7.390	2,923,556			4,500,000	02/13/2001
694000264		COLORADO SPRINGS	CO		06/15/1978	7.350	704,957			3,000,000	06/01/1978
694001541		AURORA	CO		07/26/1995	6.810	3,703,265			8,865,000	04/14/1995
694001647		BOULDER	CO		04/22/1996	6.950	6,125,388			12,000,000	07/30/1998
694001648		FORT COLLINS	CO		05/29/1996	7.750	5,055,702			7,815,000	05/16/1996
694001684		BOULDER	CO		10/30/1996	8.500	5,393,222			9,500,000	07/02/1999
694001703		LITTLETON	CO		07/10/1997	7.900	9,604,559			19,450,000	05/19/1997
694001740		PUEBLO	CO		06/24/1998	7.520	5,139,700			8,230,000	05/07/1998
694001768		LITTLETON	CO		09/28/1998	6.760	20,869,211			35,000,000	08/15/1998
694001815		COLORADO SPRINGS	CO		05/04/1999	6.920	1,542,313			2,700,000	02/05/1999
694001819		DENVER	CO		04/27/1999	7.000	4,675,606			7,015,000	01/31/1999
694001841		COLORADO SPRINGS	CO		09/15/1999	7.210	3,915,674			5,875,000	06/11/1999
694001843		LAKWOOD	CO		07/27/1999	7.250	5,811,511			11,500,000	06/30/1999
694002108		GOLDEN	CO		06/28/2004	4.490	12,237,332			19,000,000	03/05/2004
694002127		COLORADO SPRINGS	CO		07/27/1993	5.190	7,758,981			12,200,000	08/23/2000
694002128		COLORADO SPRINGS	CO		07/29/1993	5.190	8,229,222			13,500,000	08/23/2000
694001733		NEW HAVEN	CT		02/18/1998	8.050	1,050,399			2,300,000	10/23/1997
694001770		TRUMBULL	CT		11/12/1998	6.950	3,581,406			6,000,000	09/29/1998
694001820		WESTPORT	CT		04/27/1999	5.480	10,354,346			18,750,000	04/27/2004
694001863		WESTPORT	CT		07/05/2000	8.180	3,272,767			8,500,000	05/03/2000
694001892		STRATFORD	CT		05/30/2000	8.140	3,447,510			5,100,000	04/10/2000
694001893		STRATFORD	CT		05/30/2000	8.140	2,795,279			4,100,000	04/10/2000
694001894		STRATFORD	CT		05/30/2000	8.140	2,562,339			4,000,000	04/10/2000
694001895		STRATFORD	CT		01/10/2001	8.510	1,987,156			3,300,000	12/04/2000
694001904		NEW LONDON	CT		10/06/2000	8.350	6,313,073			9,200,000	01/20/2000
694001910		STRATFORD	CT		11/16/2000	5.350	5,022,749			14,000,000	08/01/2001
694001921		ENFIELD	CT		12/19/2000	8.110	11,618,796			21,500,000	10/16/2000
694001963		WESTPORT	CT		07/16/2001	7.320	2,320,228			3,700,000	06/01/2001
694001964		NORWALK	CT		08/09/2001	7.550	6,060,568			20,200,000	06/28/2001
694002001		WESTPORT	CT		12/11/2001	6.600	3,689,898			6,300,000	10/22/2001
694002003		EAST HARTFORD	CT		12/19/2001	6.600	6,824,293			10,300,000	10/20/2001
694002035		ANSONIA	CT		12/12/2002	6.350	3,335,854			5,200,000	03/01/2003
694002037		STAMFORD	CT		04/01/2003	6.150	4,851,918			24,500,000	02/15/2003
694002060		FAIRFIELD	CT		06/05/2003	6.050	3,078,116			5,150,000	04/01/2003
694002087		WILTON	CT		09/14/2004	6.130	5,675,643			16,000,000	07/06/2004
694002090		DANBURY	CT		03/25/2004	5.980	2,842,397			4,400,000	01/01/2004
694002126		BETHEL	CT		09/08/2004	6.110	2,393,173			4,150,000	08/01/2004
694002135		WINDSOR	CT		11/18/2004	5.620	3,300,000			9,750,000	10/06/2004
694082071		WASHINGTON	DC		09/10/2003	5.370	2,512,652			4,200,000	08/21/2003
694082099		WASHINGTON	DC		04/22/2004	5.620	6,429,426			16,720,000	03/17/2004
694082101		DISTRICT OF COLUMBIA	DC		04/28/2004	5.650	3,561,088			5,700,000	02/20/2004
694082114		WASHINGTON	DC		07/13/2004	5.270	1,231,591			1,960,000	05/21/2004
694082115		WASHINGTON	DC		08/11/2004	5.510	1,216,535			1,750,000	05/21/2004
694082116		WASHINGTON	DC		07/13/2004	5.510	3,418,140			5,250,000	05/21/2004
694082146		WASHINGTON	DC		12/06/2004	5.570	5,575,000			8,300,000	10/08/2004
794001054		NEW CASTLE	DE		12/14/1993	7.380	3,746,289			7,209,000	03/04/2002

E04.1

ANNUAL STATEMENT FOR THE YEAR 2004 OF THE IDS Life Insurance Company

SCHEDULE B - PART 1

Showing All Mortgage Loans OWNED December 31 of Current Year

1 Loan Number	2 Code	3 Location		5 Loan Type	6 Date Acquired	7 Rate of Interest	8 Book Value/Recorded Investment Excluding Accrued Interest	9 Increase (Decrease) by Adjustment	10 Increase (Decrease) by Foreign Exchange Adjustment	11 Value of Land and Buildings	12 Date of Last Appraisal or Valuation
		3 City	4 State								
690000013		BROOKSVILLE	FL		09/14/1993	7.250	2,493,537			3,440,000	09/01/1992
690000024		TAMPA	FL		11/13/2002	7.000	1,837,955			4,500,000	11/12/2002
694001152		PALM HARBOR	FL		04/14/1989	7.000	830,712			2,930,000	02/01/1989
694001288		FORT LAUDERDALE	FL		01/14/1991	7.250	2,223,225			3,470,000	06/12/1998
694001313		MIAMI	FL		04/11/1991	7.160	6,253,277			10,500,000	03/01/1991
694001383		MIAMI	FL		03/30/1992	6.620	2,276,245			6,900,000	10/01/1991
694001501		KEY WEST	FL		09/20/1994	7.150	13,172,978			20,400,000	06/16/1999
694001504		CLEARWATER	FL		10/13/1994	7.580	6,214,168			9,100,000	11/01/2000
694001567		ORLANDO	FL		12/12/1995	6.000	5,032,597			8,940,000	08/18/1995
694001595		INVERNESS	FL		01/25/1996	8.000	4,699,252			8,060,000	10/12/1995
694001810		ORLANDO	FL		04/26/1999	7.150	1,690,681			3,500,000	03/15/1998
694001821		MELBOURNE	FL		06/18/1999	7.080	2,259,442			7,200,000	05/03/1999
694001822		MELBOURNE	FL		06/15/1999	7.080	4,970,772			10,500,000	04/01/1999
694001854		ORLANDO	FL		11/04/1999	6.150	14,350,545			20,700,000	08/25/1999
694001866		MIAMI	FL		02/22/2000	7.880	12,970,123			18,500,000	01/05/2000
694001906		TAMPA	FL		08/29/2000	4.230	12,478,316			22,500,000	06/05/2000
694001951		CLEARWATER	FL		02/08/2001	7.750	2,363,117			5,300,000	01/22/2001
694002012		LANTANA	FL		06/19/2002	7.190	2,830,977			4,700,000	05/13/2002
694082121		MIAMI	FL		08/05/2004	5.200	11,300,000			15,850,000	06/17/2004
794001081		MIAMI	FL		04/18/1994	6.000	1,686,298			6,049,170	02/01/1994
694001464		PERRY	GA		09/23/1993	9.000	3,062,513			10,400,000	07/01/1993
694001825		CHAMBLEE	GA		06/09/1999	7.320	3,888,973			7,800,000	05/23/2001
694001833		MABLETON	GA		06/08/1999	7.340	2,267,494			4,300,000	05/01/1999
694001877		MARIETTA	GA		02/17/2000	8.780	4,113,375			6,000,000	01/12/2000
694001968		ATLANTA	GA		07/05/2001	7.600	5,500,721			10,000,000	04/27/2001
694001977		NORCROSS	GA		08/09/2001	7.350	2,888,271			5,300,000	06/28/2001
694002008		RINCON	GA		04/11/2002	6.930	10,778,190			17,100,000	04/11/2002
694002032		ATLANTA	GA		10/07/2002	6.380	2,318,244			4,100,000	08/12/2002
694002110		NORCROSS	GA		05/24/2004	5.250	1,524,018			3,650,000	04/20/2004
694002111		NORCROSS	GA		05/24/2004	5.250	2,113,960			5,250,000	05/20/2004
694002112		ATLANTA	GA		05/24/2004	5.250	1,868,151			3,600,000	04/21/2004
694081608		NORCROSS	GA		03/21/1996	5.530	8,590,331			14,000,000	12/15/1995
694081847		TUCKER	GA		11/01/1999	4.920	2,958,625			4,500,000	08/12/1999
794001103		ATLANTA	GA		08/04/1994	5.180	6,328,947			14,280,702	10/28/1999
694001732		ATLANTIC	IA		12/22/1997	7.810	1,821,345			3,160,000	11/26/1997
694001778		DES MOINES	IA		03/01/1999	6.490	3,185,477			29,000,000	10/27/1998
694001779		DES MOINES	IA		04/01/1999	6.630	17,678,055			39,200,000	11/30/1998
694001816		WEST DES MOINES	IA		05/18/1999	6.850	4,202,954			7,430,000	03/19/1999
694001817		WEST DES MOINES	IA		05/18/1999	6.850	7,282,123			10,950,000	03/23/1999
694001836		WEST DES MOINES	IA		08/12/1999	7.000	3,534,729			5,350,000	07/08/1999
694001055		CHICAGO	IL		03/19/1987	7.580	3,230,187			6,100,000	12/11/2001
694001079		CHICAGO	IL		05/14/1987	8.250	1,098,122			1,950,000	05/01/1987
694001214		BURR RIDGE	IL		04/26/1990	6.600	1,425,742			2,900,000	05/01/2004
694001344		CHICAGO	IL		08/26/1991	7.490	7,120,895			17,380,000	06/20/2001
694001522		CRYSTAL LAKE	IL		03/29/1995	7.000	5,057,169			13,330,000	12/23/1998
694001585		NORTHFIELD	IL		12/21/1995	8.000	5,552,479			9,400,000	10/02/1995
694001751		PEORIA	IL		06/09/1998	6.960	4,440,269			8,700,000	03/16/1998
694001853		SOUTH HOLLAND	IL		11/18/1999	8.010	2,123,337			3,300,000	10/20/1999
694001860		INDIAN HEAD PARK	IL		01/10/2000	7.820	2,434,861			4,100,000	09/24/1999
694001861		LANSING	IL		11/04/1999	7.820	2,521,366			4,300,000	10/01/1999
694001952		CHICAGO	IL		02/15/2001	7.420	3,855,250			6,200,000	12/01/2000
694001961		GLEN ELLYN	IL		09/10/2001	7.210	3,906,925			7,980,000	05/31/2001
694001991		MENDOTA	IL		12/12/2001	7.270	2,505,117			3,370,000	10/07/2001
694002093		CHICAGO	IL		12/15/2003	5.500	10,228,705			17,200,000	12/01/2003
694082150		CHICAGO	IL		12/27/2004	4.020	4,600,000			12,600,000	10/06/2004
692001747		COLUMBIA CITY	IN		02/05/1998	7.360	2,283,250			3,620,000	11/12/1997
694001036		INDIANAPOLIS	IN		12/23/1986	8.110	1,152,576			2,200,000	12/01/1986
694001405		KENDALLVILLE	IN		11/24/1992	6.330	2,628,298			5,925,000	05/01/1992
694001517		INDIANAPOLIS	IN		12/22/1994	8.350	4,820,043			11,900,000	12/14/1994
694001528		INDIANAPOLIS	IN		06/05/1995	8.930	5,697,984			8,910,000	08/01/1998
694001601		INDIANAPOLIS	IN		03/07/1996	7.670	3,205,961			4,780,000	08/01/1998

EO4.2

ANNUAL STATEMENT FOR THE YEAR 2004 OF THE IDS Life Insurance Company

SCHEDULE B - PART 1

Showing All Mortgage Loans OWNED December 31 of Current Year

1 Loan Number	2 Code	3 Location		5 Loan Type	6 Date Acquired	7 Rate of Interest	8 Book Value/Recorded Investment Excluding Accrued Interest	9 Increase (Decrease) by Adjustment	10 Increase (Decrease) by Foreign Exchange Adjustment	11 Value of Land and Buildings	12 Date of Last Appraisal or Valuation
		3 City	4 State								
694001624		FORT WAYNE	IN		04/18/1996	7.500	3,108,604			8,600,000	02/05/1996
694001691		INDIANAPOLIS	IN		11/07/1996	8.125	6,115,372			11,500,000	08/05/1996
694001701		INDIANAPOLIS	IN		01/14/1997	7.875	8,197,809			14,100,000	12/09/1996
694001780		COLUMBIA CITY	IN		11/02/1998	6.850	2,308,348			3,600,000	10/09/1998
694001896		AUBURN	IN		06/08/2000	7.980	3,686,268			5,350,000	04/15/2000
694001947		INDIANAPOLIS	IN		01/30/2001	8.010	1,207,144			2,400,000	01/09/2001
694002061		FORT WAYNE	IN		05/06/2003	4.900	2,623,853			5,800,000	04/10/2003
694002063		INDIANAPOLIS	IN		04/15/1993	6.000	2,668,132			5,200,000	04/01/2003
794001062		MERRILLVILLE	IN		12/16/1993	5.750	2,275,936			4,857,052	10/26/1993
694001235		OVERLAND PARK	KS		05/18/1990	7.000	1,447,421			2,600,000	06/01/1990
694001611		WICHITA	KS		04/04/1996	4.530	11,061,815			26,400,000	03/07/1996
694001726		TOPEKA	KS		09/25/1997	7.800	2,757,460			4,250,000	07/09/1997
694001944		KANSAS CITY	KS		01/30/2001	8.010	2,977,901			5,450,000	12/20/2000
694002079		LENEXA	KS		08/05/2003	5.110	6,499,398			9,200,000	06/25/2003
694001635		FLORENCE	KY		04/26/1996	7.750	3,711,144			7,000,000	04/01/1996
694001885		LOUISVILLE	KY		05/25/2000	4.360	4,139,506			6,140,000	04/19/2000
694001945		LOUISVILLE	KY		01/30/2001	8.010	626,705			1,140,000	12/26/2000
694082069		LOUISVILLE	KY		09/08/2003	5.690	3,208,069			4,700,000	06/13/2003
694001320		NEWTON	MA		06/18/1991	8.110	3,531,255			5,200,000	10/13/2000
694001390		FALL RIVER	MA		05/27/1992	6.700	2,542,901			7,320,000	05/01/1991
694001681		BOSTON	MA		10/10/1996	5.900	8,411,092			17,500,000	03/11/2003
694001727		BOXBOROUGH, ACTON	MA		11/06/1997	6.150	9,459,500			20,600,000	07/24/1997
694001756		BOXBOROUGH	MA		05/27/1998	7.050	2,844,553			5,250,000	04/01/1998
694002000		HYANNIS	MA		01/17/2002	7.000	3,526,939			6,300,000	12/06/2001
694002002		WALTHAM	MA		02/13/2002	6.750	2,971,110			5,400,000	03/01/2001
694002017		FRAMINGTON	MA		05/09/2002	7.050	2,591,865			4,000,000	04/11/2002
694081972		TENKSUBURY	MA		07/02/2001	4.820	2,220,791			4,100,000	07/10/2003
694001354		BALTIMORE	MD		10/17/1991	7.070	5,254,131			10,000,000	04/01/1991
694001597		ABERDEEN	MD		12/11/1995	8.375	6,692,019			18,780,000	09/01/1995
694001657		GLEN BURNIE	MD		08/26/1996	8.500	3,778,823			9,400,000	06/06/1996
694001696		OCEAN CITY	MD		01/21/1997	8.200	6,009,321			8,800,000	11/04/1996
694001787		TIMONIUM	MD		02/10/1999	6.850	9,655,406			18,500,000	10/29/1998
694001834		REISTERSTOWN	MD		07/09/1999	7.320	6,163,212			14,850,000	04/06/1999
694001869		BURTONSVILLE	MD		12/15/1999	8.050	5,007,909			9,000,000	11/03/1999
694001872		BALTIMORE	MD		04/13/2000	8.200	2,796,985			4,400,000	02/04/2000
694002058		COLLEGE PARK	MD		04/01/2003	6.020	2,319,933			4,250,000	03/04/2003
694002038		PORTLAND	ME		11/21/2002	5.950	5,104,091			9,350,000	10/15/2002
692001662		SOUTHFIELD	MI		07/29/1996	7.920	3,623,507			6,600,000	06/08/2000
692001743		COLDWATER	MI		02/18/1998	7.250	1,533,881			2,425,000	12/01/1997
694001071		WARREN	MI		04/01/1987	8.452	3,627,574			7,250,000	10/13/1999
694001081		ANN ARBOR	MI		06/03/1987	7.270	2,061,099			4,045,000	10/08/1996
694001139		ANN ARBOR	MI		12/01/1988	6.830	2,055,929			3,300,000	12/01/1988
694001150		CLAWSON	MI		04/24/1989	7.000	1,266,072			2,400,000	10/13/1998
694001153		FLINT	MI		05/22/1989	6.000	1,955,860		(1,000,000)	4,537,000	11/01/1994
694001231		SOUTHFIELD	MI		05/29/1990	7.300	2,559,516			4,100,000	02/01/1996
694001273		IRON MOUNTAIN	MI		03/11/1991	7.670	558,931			5,475,000	09/01/1990
694001340		COLDWATER	MI		07/02/1991	6.850	1,108,307			2,000,000	04/01/1991
694001341		EAST LANSING	MI		07/02/1991	6.850	1,299,396			2,400,000	04/01/1991
694001342		ALLEGAN	MI		07/02/1991	6.850	1,222,962			2,150,000	04/01/1991
694001385		ANN ARBOR	MI		03/12/1992	7.250	2,018,190			3,040,000	02/18/1999
694001388		ST CLAIR SHORES	MI		04/30/1992	8.000	6,043,507			9,000,000	01/01/1992
694001395		ADRIAN	MI		05/28/1992	6.600	2,612,984			4,381,000	04/01/1992
694001396		CANTON	MI		06/15/1992	7.200	7,286,160			10,600,000	01/11/2002
694001480		LANSING	MI		11/23/1993	8.500	719,130			2,850,000	10/01/1993
694001483		BRIDGEPORT	MI		12/22/1993	8.250	3,819,320			10,500,000	11/03/1993
694001505		ADRIAN	MI		10/26/1994	6.600	1,282,179			2,402,000	10/28/1994
694001540		DEARBORN	MI		06/28/1995	8.000	10,213,419			17,000,000	05/15/1995
694001550		ROCHESTER HILLS	MI		09/18/1995	7.000	5,813,343			11,000,000	12/09/1998
694001566		COMSTOCK PARK	MI		11/01/1995	7.750	18,310,110			29,000,000	09/16/1995
694001615		BATTLE CREEK	MI		06/05/1996	7.875	2,563,796			4,775,000	03/14/1996
694001801		MUSKEGON	MI		03/02/1999	7.000	5,387,618		(3,000,000)	16,000,000	12/07/1998
694001840		PITTSFIELD TWP (ANN ARBOR)	MI		06/14/1999	7.250	2,858,089			4,650,000	05/07/1999

E04.3

ANNUAL STATEMENT FOR THE YEAR 2004 OF THE IDS Life Insurance Company

SCHEDULE B - PART 1

Showing All Mortgage Loans OWNED December 31 of Current Year

1 Loan Number	2 Code	3 Location		5 Loan Type	6 Date Acquired	7 Rate of Interest	8 Book Value/Recorded Investment Excluding Accrued Interest	9 Increase (Decrease) by Adjustment	10 Increase (Decrease) by Foreign Exchange Adjustment	11 Value of Land and Buildings	12 Date of Last Appraisal or Valuation
		3 City	4 State								
694001852		CLINTON TWP	MI		10/07/1999	7.880	3,674,790			7,300,000	10/01/1999
694001888		LAKE ORION	MI		06/27/2000	8.170	3,272,448			5,000,000	06/05/2000
694001890		ANN ARBOR	MI		06/08/2000	8.040	5,789,493			8,700,000	04/27/2000
694001891		ROSEVILLE	MI		08/17/2000	8.040	1,981,481			3,770,000	05/31/2000
694001924		SOUTHFIELD	MI		04/24/2001	8.070	7,586,905			11,150,000	12/18/2000
694001925		SOUTHFIELD	MI		04/24/2001	8.070	4,457,306			6,800,000	12/18/2000
694001950		WEST BLOOMFIELD	MI		02/15/2001	7.700	4,241,812			6,650,000	01/08/2001
694001956		WIXOM	MI		07/26/2001	7.520	9,960,627			13,500,000	04/20/2001
694001988		ANN ARBOR	MI		12/12/2001	7.280	5,170,634			7,800,000	11/01/2001
694002023		FLINT	MI		10/29/2002	7.230	4,259,162			6,100,000	02/11/2002
694002031		GRAND BLANC	MI		12/19/2002	6.250	9,661,698			13,950,000	08/08/2002
694002094		FARMINGTON HILLS	MI		12/11/2003	5.550	3,635,612			5,000,000	10/21/2003
694081272		HOWELL	MI		12/11/1990	5.430	5,200,000			7,900,000	12/06/2004
694081356		HOWELL	MI		10/15/1991	5.430	1,700,000			2,600,000	12/06/2004
694082119		CLARKSTON	MI		07/01/2004	5.920	3,374,919			4,850,000	06/09/2004
794001035		BATTLE CREEK	MI		08/30/1993	8.750	6,633,312			14,498,361	05/01/1993
794001042		LIVONIA	MI		12/15/1993	8.320	3,356,628			5,745,480	03/31/1993
692001656		SPRING PARK	MN		07/25/1996	8.125	1,741,406			3,100,000	06/04/1996
692001729		ST LOUIS PARK	MN		10/14/1997	7.500	1,197,363			4,200,000	08/05/1997
692001731		ST LOUIS PARK	MN		10/22/1997	7.875	724,143			1,270,000	08/29/1997
692001741		GOLDEN VALLEY	MN		12/19/1997	7.540	1,871,604			2,900,000	10/25/1997
692003002		BLOOMINGTON	MN		04/01/1998	7.080	987,254			2,500,000	02/19/1998
692003005		MINNETONKA	MN		06/08/1998	6.960	1,464,170			2,525,000	05/15/1998
692003007		NEW BRIGHTON	MN		06/25/1998	7.170	1,533,822			3,000,000	05/22/1998
692003014		EDINA	MN		09/01/1998	6.670	1,222,093			2,650,000	07/13/1998
692003015		PLYMOUTH	MN		08/18/1998	6.760	1,191,009			2,020,000	06/19/1998
694001049		NEW HOPE	MN		12/30/1986	8.750	1,452,425			3,400,000	12/01/1986
694001053		YADNAIS HEIGHTS	MN		12/23/1986	7.670	3,822,185			6,550,000	12/01/1986
694001096		BLOOMINGTON	MN		09/25/1987	8.500	1,177,495			4,265,000	08/01/1993
694001140		BLOOMINGTON	MN		01/18/1989	3.840	245,839			975,000	11/28/1988
694001148		MINNEAPOLIS	MN		03/29/1989	8.375	1,847,999			3,440,000	04/03/1996
694001204		MINNEAPOLIS	MN		01/30/1990	8.500	1,253,793			2,750,000	11/01/1989
694001333		BROOKLYN PARK	MN		08/13/1991	7.450	6,165,563			8,550,000	04/01/1999
694001549		ROCHESTER	MN		08/30/1995	7.030	5,202,160			8,700,000	08/24/1995
694001614		ELK RIVER	MN		07/15/1996	7.640	8,267,774			11,900,000	03/29/1996
694001634		BROOKLYN PARK	MN		05/20/1996	7.250	12,000,561			19,600,000	03/01/1996
694001649		BLOOMINGTON	MN		05/10/1996	8.000	2,608,984			6,500,000	04/01/1996
694001679		COTTAGE GROVE	MN		10/21/1996	8.750	4,311,697			9,000,000	07/22/1996
694001685		MINNEAPOLIS	MN		11/26/1996	8.500	1,226,362			3,300,000	09/04/1996
694001686		RICHFIELD	MN		11/26/1996	8.500	1,012,236			4,200,000	09/04/1996
694001687		MINNETONKA	MN		11/26/1996	8.500	4,360,401			8,300,000	09/04/1996
694001688		NEW HOPE	MN		11/26/1996	8.500	545,051			950,000	09/04/1996
694001689		EDINA	MN		11/26/1996	8.500	953,838			2,575,000	09/04/1996
694001695		BLOOMINGTON	MN		12/13/1996	8.125	3,322,711			8,000,000	11/14/1996
694001699		EDINA	MN		04/15/1997	7.500	8,886,877			15,000,000	02/17/1997
694001705		FRIDLEY	MN		06/02/1997	8.150	9,004,208			16,500,000	11/03/1999
694001755		EDINA	MN		03/20/1998	6.770	16,918,674			32,500,000	01/01/1998
694001764		APPLE VALLEY	MN		09/17/1998	6.830	3,281,189			5,700,000	08/01/1998
694001771		GOLDEN VALLEY	MN		10/22/1998	6.800	9,294,630			13,310,000	09/01/1998
694001772		MARSHALL	MN		10/28/1998	7.030	446,315			810,000	07/07/1998
694001775		BLOOMINGTON	MN		10/28/1998	7.030	785,071			1,330,000	06/01/1998
694001777		ARDEN HILLS	MN		10/26/1998	6.960	2,063,250			3,500,000	09/22/1998
694001782		BLOOMINGTON	MN		12/11/1998	6.750	1,295,261			2,525,000	11/19/1998
694001783		BLOOMINGTON	MN		12/11/1998	6.750	1,151,344			2,175,000	11/23/1998
694001788		EDINA	MN		09/10/1999	6.750	6,606,887			9,500,000	11/17/1998
694001794		GOLDEN VALLEY	MN		04/01/1999	6.900	2,682,458			4,400,000	02/01/1999
694001796		ST PAUL	MN		02/23/1999	7.150	1,252,242			2,600,000	10/17/2000
694001797		BURNSVILLE	MN		04/12/1999	7.000	2,740,335			4,450,000	02/01/1999
694001799		MINNEAPOLIS	MN		03/01/1999	5.080	8,400,000			15,300,000	02/05/1999
694001803		MINNEAPOLIS	MN		02/05/1999	7.000	2,150,389			3,150,000	02/01/1999
694001824		MINNETONKA	MN		04/28/1999	7.000	3,236,958			4,600,000	03/01/1999
694001830		RICHFIELD	MN		08/04/2000	7.050	8,346,775			12,300,000	07/14/2000

E04.4

ANNUAL STATEMENT FOR THE YEAR 2004 OF THE IDS Life Insurance Company

SCHEDULE B - PART 1

Showing All Mortgage Loans OWNED December 31 of Current Year

1 Loan Number	2 Code	3 Location		5 Loan Type	6 Date Acquired	7 Rate of Interest	8 Book Value/Recorded Investment Excluding Accrued Interest	9 Increase (Decrease) by Adjustment	10 Increase (Decrease) by Foreign Exchange Adjustment	11 Value of Land and Buildings	12 Date of Last Appraisal or Valuation
		3 City	4 State								
694001859		ROBBINSDALE	MN		10/27/1999	8.000	4,697,981			7,300,000	10/05/1999
694001867		SPRING LAKE PARK	MN		02/08/2000	8.250	1,838,633			3,200,000	12/01/1999
694001876		WOODBURY	MN		10/27/2000	8.730	4,230,299			7,750,000	08/31/2000
694001948		BLAINE	MN		01/18/2001	7.820	2,276,360			4,400,000	12/12/2000
694001989		BLOOMINGTON	MN		10/29/2001	7.480	4,809,946			14,000,000	09/21/2001
694001990		FAIRMONT	MN		12/03/2001	7.270	1,848,545			3,740,000	10/03/2001
694002006		ANOKA	MN		03/15/2002	7.010	2,152,735			4,300,000	02/06/2002
694002030		ST LOUIS PARK	MN		12/04/2002	7.080	6,922,978			11,725,000	07/24/2002
694002043		MINNEAPOLIS	MN		03/17/2003	5.350	2,371,730			5,475,000	01/21/2003
694002045		EDINA	MN		03/07/2003	6.100	2,865,282			6,300,000	01/15/2003
694002068		EDINA	MN		09/12/2003	5.880	4,841,341			20,700,000	07/15/2003
694002104		BLOOMINGTON	MN		06/01/2004	5.180	2,445,222			3,810,000	04/05/2004
694002151		NEW HOPE	MN		12/15/2004	4.900	6,000,000			9,750,000	11/11/2004
694001116		COLUMBIA	MO		09/08/1988	8.375	495,611			3,600,000	09/01/1988
694001205		SPRINGFIELD	MO		03/01/1990	7.350	6,912,656			12,500,000	12/01/1989
694001207		JEFFERSON CITY	MO		03/01/1990	6.890	1,531,817			2,894,500	02/01/1990
694001900		KANSAS CITY	MO		08/07/2000	8.050	3,546,327			7,000,000	06/08/2000
694002039		CREVE COEUR	MO		01/15/2003	5.750	19,305,987			34,000,000	12/04/2002
694082089		ST LOUIS	MO		01/20/2004	5.520	4,054,238			8,080,000	11/25/2003
694082113		O'FALLON	MO		06/28/2004	5.150	8,761,975			13,600,000	05/26/2004
692001663		ASHVILLE	NC		12/17/1996	8.625	781,048			1,725,000	10/01/1996
692001664		GARNER	NC		01/28/1997	8.625	1,106,264			1,975,000	11/01/1996
692001720		GASTONIA	NC		09/25/1997	8.500	1,367,405			2,375,000	07/09/1997
692001750		STATESVILLE	NC		03/26/1998	7.080	1,883,060			2,879,000	02/18/1998
694001400		WINSTON-SALEM	NC		07/28/1992	7.190	1,780,516			3,100,000	04/01/1992
694001690		CHARLOTTE	NC		11/07/1996	8.125	7,665,749			12,700,000	07/30/1996
694001765		MT. AIRY	NC		08/13/1998	6.910	1,913,170			3,425,000	07/11/1998
694001781		HARRISBURG	NC		12/21/1998	6.850	2,009,758			3,825,000	10/27/1998
694001857		CHARLOTTE	NC		11/17/1999	7.980	3,581,596			5,900,000	09/23/1999
694001884		CHAPEL HILL	NC		05/16/2000	8.510	4,013,438			7,100,000	03/23/2000
694001901		RALEIGH	NC		06/29/2000	8.590	2,561,557			4,900,000	05/04/2000
694001994		WILMINGTON	NC		12/20/2001	7.270	7,163,904			10,750,000	10/01/2001
694002046		GREENSBORO	NC		02/04/2003	6.170	2,668,655			5,735,000	01/14/2003
694082070		CHARLOTTE	NC		09/09/2003	4.350	1,899,314			4,620,000	07/14/2003
694001773		WEST FARGO	ND		11/05/1998	7.030	476,849			825,000	06/15/1998
794001055		GRAND FORKS	ND		08/17/1994	7.700	4,199,674			6,379,817	07/12/1999
694001218		OMAHA	NE		02/21/1990	6.980	1,668,196			3,000,000	11/01/1989
694001339		OMAHA	NE		11/06/1991	7.070	2,688,615			5,000,000	06/01/1991
694001980		PAPILLION	NE		11/20/2001	7.570	1,885,799			4,100,000	09/05/2001
694082103		OMAHA	NE		04/29/2004	5.670	1,187,068			1,700,000	04/06/2004
694001463		DOVER	NH		08/20/1993	9.000	2,607,939			6,000,000	04/08/1993
694001981		GILFORD	NH		11/27/2001	7.570	8,593,595			12,000,000	11/27/2001
694082057		MANCHESTER	NH		04/01/2003	5.860	2,229,800			3,400,000	03/01/2003
794001083		KEENE	NH		04/28/1994	7.200	4,303,106			8,030,240	03/24/1999
692001640		TOTOWA	NJ		05/29/1996	7.320	2,724,188			5,800,000	01/29/2002
694001107		WARREN	NJ		02/18/1988	7.000	1,699,125			3,300,000	02/01/1988
694001325		FAIRFIELD	NJ		06/13/1991	8.125	1,912,786			4,455,000	02/01/1991
694001558		WEST LONG BRANCH	NJ		11/09/1995	6.500	7,574,544			12,350,000	07/19/1995
694001919		S. PLAINFIELD	NJ		12/14/2000	7.990	3,768,411			5,525,000	11/21/2000
694001996		HASKELL	NJ		02/13/2002	7.150	1,097,337			2,100,000	12/11/2001
694002007		LYNDHURST	NJ		05/01/2002	6.740	4,232,547			7,150,000	01/10/2002
694002040		KEASBEY	NJ		02/25/2003	5.950	1,808,686			3,300,000	01/24/2003
694002041		CRANFORD	NJ		02/25/2003	5.950	2,951,013			4,950,000	01/23/2003
694002042		MOUNTAINSIDE	NJ		02/25/2003	6.000	2,475,729			4,050,000	01/14/2003
694002044		EAST BRUNSWICK	NJ		04/08/2003	5.970	5,827,123			11,800,000	01/29/2003
694002047		AVENEL	NJ		03/20/2003	5.980	2,386,236			5,175,000	02/26/2003
694082027		EAST RUTHERFORD	NJ		05/01/2003	6.730	3,210,296			6,100,000	07/08/2002
694082125		BURLINGTON	NJ		08/24/2004	6.180	2,837,938			4,130,000	06/25/2004
694001187		LAS CRUCES	NM		12/20/1989	7.680	1,466,903			5,750,000	09/01/1989
694001855		ALBUQUERQUE	NM		11/23/1999	6.000	12,421,622			18,500,000	08/30/2001
694001959		SANTA FE	NM		06/27/2001	6.940	3,770,099			6,300,000	05/21/2001
694002036		ALBUQUERQUE	NM		11/25/2002	6.000	3,997,700			6,300,000	10/29/2002

E04.5

ANNUAL STATEMENT FOR THE YEAR 2004 OF THE IDS Life Insurance Company

SCHEDULE B - PART 1

Showing All Mortgage Loans OWNED December 31 of Current Year

1 Loan Number	2 Code	3 Location		5 Loan Type	6 Date Acquired	7 Rate of Interest	8 Book Value/Recorded Investment Excluding Accrued Interest	9 Increase (Decrease) by Adjustment	10 Increase (Decrease) by Foreign Exchange Adjustment	11 Value of Land and Buildings	12 Date of Last Appraisal or Valuation
		3 City	4 State								
794001114		ALBUQUERQUE	NM		12/15/1994	8.020	4,755,242			8,680,000	12/07/1998
692001667		NORTH LAS VEGAS	NV		09/26/1996	8.875	1,130,510			2,000,000	02/02/1996
692001668		NORTH LAS VEGAS	NV		09/26/1996	8.875	1,388,396			2,470,000	02/02/1996
692003004		RENO	NV		04/09/1998	7.060	809,049			1,400,000	01/25/1996
692003012		LAS VEGAS	NV		07/30/1998	7.100	1,051,437			3,700,000	07/01/1998
694001724		LAS VEGAS	NV		10/09/1997	7.427	7,006,167			14,700,000	03/05/2003
694001734		HENDERSON	NV		12/11/1997	7.830	2,505,247			4,000,000	04/13/2001
694001776		LAS VEGAS	NV		10/28/1998	7.000	1,776,116			2,850,000	08/25/1998
694001858		LAS VEGAS	NV		01/25/2000	7.870	3,975,383			8,400,000	11/16/1999
694001871		LAS VEGAS	NV		02/10/2000	8.160	3,304,178			6,400,000	11/08/1999
694001873		LAS VEGAS	NV		03/29/2000	8.490	2,800,779			5,220,000	02/04/2000
694001979		LAS VEGAS	NV		09/04/2001	7.480	10,149,100			15,800,000	06/21/2001
694002033		LAS VEGAS	NV		10/28/2002	6.300	9,151,345			13,650,000	09/17/2002
694002148		LAS VEGAS	NV		10/26/2004	4.710	9,135,000			13,050,000	10/13/2004
694001312		WEST NYACK	NY		04/17/1991	4.570	4,564,027			8,350,000	02/01/1991
694001338		GREAT NECK VILLAGE	NY		08/21/1991	7.010	3,038,037			4,900,000	11/01/1991
694001447		ALBANY	NY		01/13/1993	6.770	7,102,767			13,500,000	08/21/1998
694001469		ROCHESTER	NY		01/18/1994	8.875	923,004			3,950,000	10/11/1993
694001565		ROCHESTER	NY		11/14/1995	7.750	2,567,972			7,200,000	09/01/1995
694001586		BINGHAMTON	NY		11/15/1995	8.130	3,860,130			7,100,000	07/18/1995
694001616		ONEONTA	NY		08/26/1996	7.500	3,842,935			7,132,000	06/10/1996
694001638		ROSLYN HEIGHTS	NY		05/15/1996	7.375	6,742,652			12,800,000	03/07/1996
694001658		LAKE SUCCESS	NY		06/25/1996	8.250	8,001,082			16,000,000	02/14/1996
694001704		ISLANDIA	NY		03/25/1997	8.250	11,056,878			19,300,000	01/09/1997
694001805		LIVERPOOL	NY		04/28/1999	7.250	800,059			1,850,000	02/24/1999
694001806		LIVERPOOL	NY		04/28/1999	7.250	2,277,090			4,750,000	02/24/1999
694001912		AMHERST	NY		11/28/2000	8.230	2,686,576			4,300,000	09/21/2000
694001954		SUFFERN	NY		08/06/2001	7.550	5,715,935			9,750,000	05/18/2001
694001987		NEW CITY	NY		02/05/2002	7.250	2,796,668			8,500,000	11/01/2001
694002029		CHEEKTOWAGA	NY		09/17/2002	6.780	2,810,110			4,250,000	07/29/2002
694002064		WASHINGTONVILLE	NY		11/14/1994	4.100	2,649,775			8,325,000	09/16/1994
694081519		DEWITT	NY		12/22/1994	5.630	3,120,000			6,570,000	08/31/1994
694082082		BUFFALO	NY		09/22/2003	5.650	8,926,517			13,500,000	07/25/2003
794001010		GREECE	NY		03/11/1993	6.700	2,806,131			5,340,737	12/01/1992
794001071		PITTSFORD	NY		02/25/1994	7.125	3,110,204			8,916,519	03/01/1999
694001060		WORTHINGTON	OH		04/28/1987	8.375	1,033,249			2,500,000	04/01/1987
694001100		OREGON	OH		10/22/1987	7.080	1,565,769			4,300,000	10/01/1987
694001129		TALLMADGE	OH		07/26/1988	8.250	2,896,919			6,100,000	07/01/1988
694001134		AKRON	OH		10/19/1988	8.250	1,767,329			4,150,000	10/01/1988
694001138		AKRON	OH		11/22/1988	8.250	1,170,102			3,000,000	11/01/1988
694001318		TOLEDO	OH		04/25/1991	7.375	3,840,525			6,460,000	02/01/1991
694001612		CUYAHOGA FALLS	OH		02/22/1996	8.250	11,966,317			28,500,000	09/01/1995
694001620		BELLEFONTAINE	OH		11/14/1996	7.500	2,481,153			4,400,000	10/09/1996
694001728		WILKE N SOLN, FAIRLAWN, INDP	OH		11/03/1997	7.710	10,346,213			19,550,000	09/26/1997
694001898		CINCINNATI	OH		07/19/2000	7.830	5,375,598			8,000,000	09/01/2000
694081099		CINCINNATI	OH		10/19/1987	5.280	2,840,845			4,550,000	10/01/1987
692003009		BEAVERTON	OR		07/08/1998	7.010	1,041,905			4,530,000	05/26/1998
694001826		PORTLAND	OR		07/01/1999	7.780	1,830,562			6,050,000	04/13/1999
694002020		PORTLAND	OR		06/20/2002	7.550	13,208,825			19,800,000	04/12/2002
694002086		KING CITY	OR		12/08/2003	5.820	2,223,873			7,680,000	10/15/2003
694082075		EUGENE	OR		06/09/2004	4.370	10,361,716			18,650,000	10/01/2001
694001498		EVERETT	PA		07/06/1994	6.980	2,641,466			5,200,000	04/29/1994
694001552		FRANKLIN	PA		08/10/1995	8.500	6,564,787			10,700,000	07/05/1995
694001708		WALNUTPORT	PA		05/07/1997	8.200	6,638,054			10,150,000	03/10/1997
694001754		PITTSBURGH	PA		05/11/1998	6.860	6,572,911			10,369,000	03/12/1998
694001814		PHILADELPHIA	PA		05/12/1999	6.770	4,441,575			6,000,000	03/31/1999
694001939		HARRISBURGH	PA		03/05/2001	7.900	12,861,035			21,375,000	01/17/2001
694001998		PHILADELPHIA	PA		12/13/2001	7.000	2,380,553			5,500,000	10/06/2001
694082098		PHILADELPHIA	PA		04/29/2004	5.530	3,898,408			5,700,000	04/20/2004
694082123		THORNDALE	PA		07/22/2004	5.850	3,976,201			5,500,000	07/15/2004
794001087		LANCASTER	PA		06/07/1994	5.750	4,298,828			12,470,784	04/18/1994
694001790		MIDDLETOWN	RI		01/11/1999	7.000	2,503,881			7,500,000	11/23/1998

EO4.6

ANNUAL STATEMENT FOR THE YEAR 2004 OF THE IDS Life Insurance Company

SCHEDULE B - PART 1

Showing All Mortgage Loans OWNED December 31 of Current Year

1 Loan Number	2 Code	3 Location		5 Loan Type	6 Date Acquired	7 Rate of Interest	8 Book Value/Recorded Investment Excluding Accrued Interest	9 Increase (Decrease) by Adjustment	10 Increase (Decrease) by Foreign Exchange Adjustment	11 Value of Land and Buildings	12 Date of Last Appraisal or Valuation
		3 City	4 State								
794001058		WARWICK	RI		10/28/1993	6.040	4,590,999			9,655,170	05/26/2004
692001702		ORANGEBURG	SC		05/01/1997	8.125	790,669			1,360,000	01/15/1997
694001426		SUMTER	SC		10/28/1992	7.100	2,478,785			3,970,000	02/01/1992
694001832		SPARTANBURG	SC		07/15/1999	7.500	2,289,712			6,750,000	05/27/1999
692003011		SIOUX FALLS	SD		07/15/1998	7.000	2,073,552			3,200,000	05/21/1998
694001784		SIOUX FALLS	SD		02/04/1999	6.360	3,290,528			6,300,000	12/02/1998
694001785		SIOUX FALLS	SD		02/23/1999	6.360	1,697,002			3,500,000	12/02/1998
694002053		SIOUX FALLS	SD		05/15/2003	6.210	1,872,913			4,250,000	05/15/2003
692001736		NASHVILLE	TN		12/22/1997	7.720	1,257,433			2,850,000	10/31/1997
694001582		JACKSON	TN		12/14/1995	8.000	3,202,397			6,550,000	10/25/1995
694001583		CHATTANOOGA	TN		03/12/1996	8.000	1,875,566			5,250,000	10/21/1995
694001584		HIXON	TN		12/14/1995	8.000	1,950,885			3,600,000	10/30/1995
694001849		KNOXVILLE	TN		11/01/1999	7.875	7,508,715			12,500,000	09/16/1999
694001941		CHATTANOOGA	TN		01/30/2001	8.010	988,427			2,040,000	12/27/2000
694001946		NASHVILLE	TN		01/31/2001	8.010	727,651			1,450,000	11/27/2000
694001976		SHELBYVILLE	TN		10/11/2001	7.500	3,858,489			5,750,000	09/19/2001
217721740		LONGVIEW	TX		09/01/1978	9.025	249,296			1,250,000	09/01/1978
692001653		PLANO	TX		07/22/1996	8.110	1,243,478			2,400,000	01/12/2000
692001706		DALLAS	TX		05/20/1997	8.000	870,718			2,075,000	04/02/1997
692001709		THE WOODLANDS	TX		04/28/1997	8.250	1,515,503			2,650,000	02/17/1997
692001717		IRVING	TX		06/18/1997	8.625	1,070,985			1,925,000	04/23/1997
692003003		GARLAND	TX		05/14/1998	7.180	1,424,539			2,350,000	01/21/1998
692003013		HOUSTON	TX		09/24/1998	7.050	1,235,662			2,500,000	07/07/1998
694001574		HOUSTON	TX		11/15/1995	8.125	6,401,187			10,500,000	09/06/1995
694001588		HOUSTON	TX		01/17/1996	7.370	29,043,941			51,810,000	02/22/2001
694001609		AUSTIN	TX		03/18/1996	5.500	2,735,586			6,764,000	12/28/1995
694001660		ALAMO	TX		09/26/1996	7.440	6,428,322			15,071,000	02/22/1996
694001675		AUSTIN	TX		08/20/1996	5.250	2,797,782			7,120,000	07/15/1996
694001692		PLANO	TX		11/26/1996	8.600	1,139,579			2,180,000	10/16/1996
694001697		SAN MARCOS	TX		03/17/1997	7.750	5,166,120			8,000,000	01/24/1997
694001735		HOUSTON	TX		12/15/1997	7.710	8,136,839			17,500,000	10/10/1997
694001760		HOUSTON	TX		07/14/1998	6.940	4,663,284			7,770,000	12/20/1997
694001761		HOUSTON	TX		08/25/1998	6.900	3,110,067			7,000,000	06/10/1998
694001762		HOUSTON	TX		08/25/1998	7.050	2,052,078			5,300,000	06/10/1998
694001865		HOUSTON	TX		12/22/1999	6.000	4,696,094			6,500,000	11/09/1999
694001868		PORTLAND	TX		02/28/2000	8.050	3,635,922			6,900,000	01/31/2000
694001913		CORPUS CHRISTI	TX		11/28/2000	4.250	3,630,798			6,500,000	11/01/2000
694001920		AUSTIN	TX		12/19/2000	8.200	2,816,608			4,225,000	10/01/2000
694001942		EL PASO	TX		01/30/2001	8.010	3,133,526			5,325,000	12/08/2000
694001967		HOUSTON	TX		08/08/2001	7.310	5,121,605			7,400,000	06/04/2001
694001975		AUSTIN	TX		08/28/2001	7.670	2,302,036			5,000,000	05/02/2001
694001984		WEATHERFORD	TX		10/11/2001	7.550	2,769,667			5,100,000	08/21/2001
694001995		HOUSTON	TX		10/18/2001	7.200	2,703,138			5,300,000	09/27/2001
694001997		AUSTIN	TX		12/19/2001	7.100	2,594,177			5,365,000	10/15/2001
694002009		DALLAS	TX		04/15/2002	7.300	2,288,593			3,600,000	03/06/2002
694002018		DALLAS	TX		08/21/2002	6.420	4,231,669			11,000,000	04/29/2002
694002022		HOUSTON	TX		07/15/2002	6.150	6,553,127			9,500,000	05/20/2002
694081652		AUSTIN	TX		06/25/1996	5.480	1,943,370			5,700,000	10/15/2003
694082059		FORT WORTH	TX		04/23/2003	5.870	3,258,324			6,250,000	03/07/2003
694082081		SAN ANTONIO	TX		09/09/2004	5.670	8,175,049			12,300,000	06/28/2004
694082083		IRVING	TX		10/29/2003	5.830	3,105,411			7,600,000	08/19/2003
694082132		ADDISON	TX		11/30/2004	5.250	4,000,000			10,300,000	09/15/2004
694082133		DALLAS	TX		09/21/2004	5.130	7,475,244			11,400,000	08/03/2004
694001545		SPRINGFIELD	VA		05/23/1995	7.480	9,734,982			17,500,000	02/08/2002
694001593		SALEM	VA		02/12/1996	7.875	3,940,230			8,675,000	07/07/1995
694001594		ROANOKE	VA		02/12/1996	7.875	1,999,546			5,350,000	07/26/1995
694001625		VIRGINIA BEACH	VA		06/27/1996	8.000	600,064			2,000,000	11/09/1995
694001627		FRANKLIN	VA		03/26/1996	8.000	511,518			2,050,000	11/17/1995
694001722		ARLINGTON	VA		09/24/1997	8.200	6,146,042			15,000,000	08/12/1997
694001769		LEESBURG	VA		09/10/1998	6.960	1,020,206			2,175,000	07/22/1998
694001791		CULPEPER	VA		04/12/1999	6.900	5,327,868			11,300,000	02/25/1999
694001793		FAIRFAX	VA		12/17/1998	7.000	8,204,561			12,500,000	11/18/1998

E04.7

ANNUAL STATEMENT FOR THE YEAR 2004 OF THE IDS Life Insurance Company

SCHEDULE B - PART 1

Showing All Mortgage Loans OWNED December 31 of Current Year

1 Loan Number	2 Code	3 Location		5 Loan Type	6 Date Acquired	7 Rate of Interest	8 Book Value/Recorded Investment Excluding Accrued Interest	9 Increase (Decrease) by Adjustment	10 Increase (Decrease) by Foreign Exchange Adjustment	11 Value of Land and Buildings	12 Date of Last Appraisal or Valuation	
		City	State									
694001812		ALEXANDRIA	VA		04/20/1999	7.000	2,337,803			5,700,000	01/21/1999	
694001831		VIRGINIA BEACH	VA		06/18/1999	7.150	2,427,159			4,700,000	04/16/1999	
694001842		VIENNA	VA		08/24/1999	7.410	1,044,918			10,600,000	07/14/1999	
694001844		VIRGINIA BEACH	VA		07/08/1999	7.520	3,501,823			4,950,000	04/29/1999	
694001874		NORFOLK	VA		04/26/2000	8.600	2,856,402			8,900,000	02/17/2000	
694001886		CHESAPEAKE	VA		06/22/2000	8.140	3,989,602			6,100,000	04/12/2000	
694001907		PORTSMOUTH	VA		09/27/2000	8.300	2,039,867			4,000,000	09/11/2000	
694001914		STERLING	VA		10/19/2000	8.110	16,454,218			27,750,000	09/29/2000	
694001916		VIENNA	VA		11/16/2000	7.990	9,876,973			16,000,000	10/05/2000	
694001957		VIRGINIA BEACH	VA		05/09/2001	7.640	5,611,990			8,400,000	04/16/2001	
694002004		CHESAPEAKE	VA		01/24/2002	6.950	2,998,412			4,450,000	12/31/2001	
694002010		NORFOLK	VA		04/18/2002	6.150	10,003,945			16,300,000	02/22/2002	
694002067		ARLINGTON	VA		06/16/2003	5.800	6,134,324			9,900,000	06/02/2003	
694082088		MCLEAN	VA		10/24/2003	5.710	10,386,078			16,150,000	09/17/2003	
694082141		VIRGINIA BEACH	VA		10/21/2004	5.900	11,254,380			20,300,000	09/01/2004	
794001052		HERNDON	VA		12/15/1993	7.140	8,594,333			18,571,072	02/27/2004	
794001060		CHESAPEAKE	VA		11/18/1993	7.570	3,863,471			7,120,000	01/31/2002	
694001982		SOUTH BURLINGTON	VT		10/04/2001	7.570	2,776,939			6,000,000	08/06/2001	
694001050		SPOKANE	WA		12/24/1986	6.000	1,422,740			2,820,000	12/01/1993	
694001307		SEATTLE	WA		08/25/1988	6.950	4,487,721			11,000,000	11/27/2001	
694001308		SEATTLE	WA		12/15/1988	7.050	2,122,733			4,365,000	06/01/1988	
694001386		CENTRALIA	WA		04/14/1992	7.150	3,089,303			5,270,000	07/01/1991	
694001410		OLYMPIA	WA		10/21/1992	7.140	2,104,222			4,900,000	02/01/1992	
694001562		OLYMPIA	WA		03/19/1996	7.750	4,449,141			8,050,000	10/05/1995	
694001563		FIFE	WA		10/25/1995	7.750	10,758,122			18,700,000	07/27/1995	
694001572		VANCOUVER	WA		12/07/1995	8.125	8,556,875			15,000,000	07/26/1995	
694001610		ARLINGTON	WA		06/26/1996	7.625	4,553,680			10,000,000	05/13/1996	
694001637		SPOKANE	WA		05/13/1996	7.390	10,494,524			16,400,000	04/01/1996	
694001680		VANCOUVER	WA		10/29/1996	8.375	4,393,880			7,725,000	09/04/1996	
694002054		Seattle	WA		04/23/2003	5.960	4,467,267			8,600,000	01/01/2003	
694002080		SEATTLE	WA		11/17/2003	5.270	4,410,784			7,425,000	10/01/2003	
694082005		BELLINGHAM	WA		02/14/2002	4.430	7,598,658			12,700,000	01/01/2002	
694082084		SPOKANE	WA		11/25/2003	6.170	3,213,589			5,800,000	06/30/2003	
694082092		SEATTLE	WA		12/19/2003	5.950	3,540,967			6,500,000	11/20/2003	
694082120		TUKWILA	WA		07/21/2004	5.940	2,187,088			3,890,000	05/25/2004	
694082139		SEATTLE	WA		09/28/2004	5.880	1,495,580			2,590,000	09/01/2004	
694082147		KENT	WA		11/10/2004	5.600	1,600,000			3,000,000	09/20/2004	
794001090		VANCOUVER	WA		05/26/1994	7.770	2,826,352			5,472,696	04/18/1994	
694001106		MADISON	WI		03/10/1992	4.550	7,192,854			14,000,000	01/12/2001	
694001220		ONALASKA	WI		12/05/1991	8.210	4,201,464			7,100,000	09/24/1999	
694001287		WAUKESHA	WI		03/15/1991	7.060	1,864,483			3,050,000	02/01/1991	
694001314		HUDSON	WI		04/30/1991	7.750	2,773,278			12,710,000	04/26/2001	
694001738		MILWAUKEE	WI		02/23/1998	7.480	18,548,782			32,190,000	09/16/1997	
694001839		VILLAGE OF SHOREWOOD HILL	WI		10/07/1999	7.420	2,469,856			3,800,000	09/10/1999	
694002034		CHARLESTON	WV		11/12/2002	6.080	12,549,486			21,700,000	09/22/2002	
794001012		CHARLESTON	WV		03/09/1993	6.980	3,641,949			6,729,412	12/05/1995	
694002105		CHEYENNE	WY		05/26/2004	4.850	1,682,307			2,750,000	03/21/2004	
0599999		Mortgages in good standing - Commercial Mortgages - All Other						2,244,656,957	(4,000,000)		4,222,315,711	XXX
0899999		Total - Mortgages in Good Standing						2,244,656,957	(4,000,000)		4,222,315,711	XXX
9999999		Totals						2,244,656,957	(4,000,000)		4,222,315,711	XXX

General Interrogatory:

1. Mortgages in good standing	\$	unpaid taxes	\$	11,473,087	interest due and unpaid.
2. Restructured mortgages	\$	unpaid taxes	\$		interest due and unpaid.
3. Mortgages with overdue interest over 90 days not in process of foreclosure	\$	unpaid taxes	\$		interest due and unpaid.
4. Mortgages in process of foreclosure	\$	unpaid taxes	\$		interest due and unpaid.

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ANNUAL STATEMENT FOR THE YEAR 2004 OF THE IDS Life Insurance Company

SCHEDULE B - PART 2

Showing ALL Mortgage Loans SOLD, Transferred or Paid in Full During the Year

1 Loan Number	2 Location		4 Loan Type	5 Date Acquired	6 Book Value/Recorded Investment Excluding Accrued Interest Prior Year	7 Increase (Decrease) by Adjustment	8 Increase (Decrease) by Foreign Exchange Adjustment	9 Book Value/Recorded Investment Excluding Accrued Interest at Disposition	10 Consideration Received	11 Foreign Exchange Profit (Loss) on Sale	12 Realized Profit (Loss) on Sale	13 Total Profit (Loss) on Sale	
	City	State											
694001603	PHOENIX	AZ		01/29/1996	5,151,092			5,151,092	5,151,092				
694001487	PHOENIX	AZ		12/14/1993	6,938,923			6,938,923	6,938,923				
694001813	TUCSON	AZ		04/28/1999	4,147,989			4,132,771	4,132,771				
694001999	PASADENA	CA		01/24/2002	5,103,429			4,518,227	4,518,227				
694001978	SAN DIEGO	CA		08/29/2001	2,218,445			2,205,220	2,205,220				
694001707	LITTLETON	CO		04/14/1997	9,467,708			9,160,140	9,160,140				
694001630	HAMDEN	CT		06/12/1996	4,335,058			4,315,099	4,315,099				
694001674	MANCHESTER	CT		07/29/1996	5,239,820			5,019,917	5,019,917				
694001670	FORT LAUDERDALE	FL		07/24/1996	3,356,890			2,862,634	2,862,634				
694001669	FORT LAUDERDALE	FL		07/24/1996	3,120,096			2,652,039	2,652,039				
694001323	HOLLYWOOD	FL		09/18/1991	2,233,067			2,195,910	2,195,910				
694001633	JACKSONVILLE	FL		04/22/1996	5,456,855			5,297,896	5,297,896				
694001723	MIAMI	FL		09/22/1997	5,556,318			5,396,344	5,396,344				
690000016	NEW PORT RICHEY	FL		04/06/1994	637,102			627,195	627,195				
694001482	NORTH MIAMI BEACH	FL		03/29/1994	262,969			231,676	231,676				
694001481	NORTH MIAMI BEACH	FL		03/29/1994	2,668,524			2,660,139	2,660,139				
794001107	PEMBROKE PINES	FL		12/08/1994	10,701,119			10,611,294	10,611,294				
694000985	PORT CHARLOTTE	FL		08/29/1985	2,390,724			2,339,783	2,339,783				
694001590	PORT CHARLOTTE	FL		12/19/1995	3,713,447			3,587,323	3,587,323				
694001902	PORT CHARLOTTE	FL		11/08/2000	3,134,199			3,001,636	3,001,636				
694001217	CEDAR RAPIDS	IA		03/28/1990	3,492,474			3,470,764	3,470,764				
694001659	BATAVIA	IL		07/31/1996	7,396,863			7,239,897	7,239,897				
694001721	WAUKEGAN	IL		08/28/1997	6,118,291			6,071,329	6,071,329				
694001646	LANDOVER	MD		04/10/1996	7,937,909			7,716,097	7,716,097				
694001423	LEXINGTON PARK	MD		10/14/1992	2,044,174			1,571,756	1,571,756				
694001559	ROCKVILLE	MD		07/27/1995	5,289,233			5,104,006	5,104,006				
794001104	GRANDVILLE	MI		08/15/1994	5,446,414			5,431,552	5,431,552				
794001082	SOUTHFIELD	MI		03/28/1994	2,245,155			2,221,510	2,221,510				
694001007	ARDEN HILLS	MN		01/30/1986	1,647,925			1,591,352	1,591,352				
692001748	EDEN PRAIRIE	MN		02/12/1998	1,683,230			1,637,203	1,637,203				
694001165	ROCHESTER	MN		09/21/1989	1,545,826			1,395,717	1,395,717				
694001497	ST CLOUD	MN		04/14/1994	920,240			905,929	905,929				
794001080	WAYZATA	MN		02/07/1994	8,018,565			7,934,300	7,934,300				
694001399	COLUMBIA	MO		07/01/1992	2,240,081			2,229,114	2,229,114				
694001221	COLUMBIA	MO		03/01/1990	1,431,163			1,424,156	1,424,156				
694001534	ST ANN	MO		06/14/1995	4,339,211			4,312,843	4,312,843				
694001851	GREENVILLE	NC		11/01/1999	1,913,716			1,808,564	1,808,564				
794001110	EAST SYRACUSE	NY		11/10/1994	10,056,751			9,808,844	9,808,844				
794001084	LAKEWOOD	NY		07/21/1994	2,396,681			2,251,378	2,251,378				
694001571	QUEENSBURY	NY		11/29/1995	3,076,584			2,736,342	2,736,342				
694001130	TWINSBURG	OH		08/18/1988	2,329,199			2,269,649	2,269,649				
694001473	LA GRANDE	OR		10/15/1993	3,797,343			3,797,343	3,797,343				
694001472	OREGON CITY	OR		10/15/1993	2,754,117			2,754,117	2,754,117				
692001714	PORTLAND	OR		07/01/1997	1,520,797			1,517,832	1,517,832				
794001049	MEMPHIS	TN		11/16/1993	3,627,745			3,607,394	3,607,394				
694001938	HOUSTON	TX		03/01/2001	7,404,898			7,374,696	7,374,696				
694000604	HURST	TX		08/19/1980	1,390,650			1,332,038	1,332,038				
694001628	CHESAPEAKE	VA		03/26/1996	4,763,119			4,576,384	4,576,384				
694001897	ROANOKE	VA		08/03/2000	3,149,598			3,145,195	3,145,195				
794001028	VIRGINIA BEACH	VA		06/03/1993	1,745,537			1,704,475	1,704,475				
694001795	BELLEVUE	WA		03/18/1999	4,700,000			4,514,722	4,514,722				
694001835	SPOKANE	WA		07/27/1999	11,108,004			11,067,981	11,067,981				
794001020	FOND DU LAC	WI		08/05/1993	2,849,551			2,838,403	2,838,403				
0199999	- Mortgages closed by repayment					216,214,819			210,268,141	210,268,141			
694001682	MESA	AZ		10/28/1996	3,526,404			3,445,829	3,713,886		268,058	268,058	
694001683	PHOENIX	AZ		12/03/1996	7,529,329			7,361,677	7,574,577		212,900	212,900	
694001878	GREELEY	CO		04/20/2000	4,544,318			4,474,460	4,674,199		199,739	199,739	
694001636	PUEBLO	CO		07/23/1996	3,942,744			3,779,355	3,221,968		(557,387)	(557,387)	
694001580	WOODLAND PARK	CO		10/16/1995	3,264,065			2,989,324	2,784,926		(204,398)	(204,398)	

E05

ANNUAL STATEMENT FOR THE YEAR 2004 OF THE IDS Life Insurance Company

SCHEDULE B - PART 2

Showing ALL Mortgage Loans SOLD, Transferred or Paid in Full During the Year

1 Loan Number	2 Location		4 Loan Type	5 Date Acquired	6 Book Value/Recorded Investment Excluding Accrued Interest Prior Year	7 Increase (Decrease) by Adjustment	8 Increase (Decrease) by Foreign Exchange Adjustment	9 Book Value/Recorded Investment Excluding Accrued Interest at Disposition	10 Consideration Received	11 Foreign Exchange Profit (Loss) on Sale	12 Realized Profit (Loss) on Sale	13 Total Profit (Loss) on Sale
	City	State										
692001730	WOODLAND PARK	CO		12/05/1997	808,426			761,017	708,982		(52,035)	(52,035)
694001212	ORLANDO	FL		04/19/1990	6,190,321			5,857,510	5,456,996		(400,513)	(400,513)
694001823	RUSKIN	FL		04/01/1999	3,301,039			3,138,990	2,675,479		(463,511)	(463,511)
694001903	BRUNSWICK	GA		09/07/2000	4,838,625			4,737,936	4,413,974		(323,961)	(323,961)
694001547	GREENWOOD	IN		08/30/1995	4,202,142			4,150,246	3,866,468		(283,777)	(283,777)
694001564	SANDUSKY	MI		11/06/1995	5,432,973			5,327,758	4,963,467		(364,291)	(364,291)
694001230	DULUTH	MN		08/28/1990	5,108,985			4,854,536	4,522,602		(331,934)	(331,934)
694001406	NEW HOPE	MN		08/28/1992	1,194,719			1,119,773	1,003,953		(115,820)	(115,820)
694001716	ST PAUL	MN		06/13/1997	9,211,729			8,931,999	7,620,514		(1,311,485)	(1,311,485)
694001316	KEARNEY	NE		04/25/1991	2,539,267			2,432,758	2,266,416		(166,342)	(166,342)
794001048	CHILLICOTHE	OH		10/18/1993	3,800,943			3,739,001	3,189,076		(549,925)	(549,925)
690000022	COLUMBUS	OH		01/22/1998	2,246,645			2,205,463	2,054,662		(150,801)	(150,801)
694001845	DUBLIN	OH		07/20/1999	4,124,253	(1,500,000)		2,516,811	3,421,689		904,878	904,878
694001629	MANSFIELD	OH		05/28/1996	4,398,567			4,217,217	3,595,264		(621,953)	(621,953)
694000950	TULSA	OK		02/16/1984	603,295			462,592	1,222,842		760,250	760,250
694001173	YORK	PA		12/11/1989	698,322			459,092	391,684		(67,409)	(67,409)
694001291	SPEARFISH	SD		04/10/1991	3,203,612			2,987,608	3,714,951		727,343	727,343
694001182	EL PASO	TX		01/18/1990	1,577,094			1,537,575	1,311,215		(226,360)	(226,360)
0299999 - Mortgages sold					86,287,816	(1,500,000)		81,488,527	78,369,791		(3,118,736)	(3,118,736)
9999999 Totals					302,502,635	(1,500,000)		291,756,667	288,637,932		(3,118,736)	(3,118,736)

E05.1

ANNUAL STATEMENT FOR THE YEAR 2004 OF THE IDS Life Insurance Company

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1 Number of Units and Description	2 Code	3 Location		5 Name of Vendor	6 Date Acquired	7 Actual Cost	8 Amount of Encumbrances	9 Book/Adjusted Carrying Value Less Encumbrances	10 Increase (Decrease) by Adjustment	11 Increase (Decrease) by Foreign Exchange Adjustment
		City	State							
Bonds										
598,500 ACCREDO HEALTH INC TERM LOAN B.....			TN	BANK OF AMERICA.....	07/28/2004	598,500		598,500		
995,000 ACCURIDE CORP TERM LOAN B.....			KY	Citigroup Global Markets Inc.....	07/22/2003	995,000		995,000		
497,500 ADAMS OUTDOOR ADVERTSG -LP TERM LOAN B.....			GA	WACHOVIA CAPITAL MARKETS.....	04/01/2004	497,500		497,500		
575,000 ADVERTISING DIRECTORY SOLUTION.....			DE	BANK OF AMERICA.....	11/04/2004	575,000		575,000		
688,625 AGCO CORP TERM LOAN.....			GA	RABOBANK GROUP.....	01/15/2004	697,233		693,320		
500,000 AIMCO PROPERTIES LP.....			CO	BANK OF AMERICA.....	10/28/2004	500,000		500,000		
992,500 ALASKA COMM SYS (ALEC ACQ) TERM LOAN B.....			DE	MORGAN (J.P.) SECURITIES.....	08/20/2003	992,500		992,500		
195,658 ALDERWOODS GROUP TERM LOAN B.....			OH	BANK OF AMERICA.....	08/16/2004	195,658		195,658		
628,204 ALLEGHENY ENERGY SUPPLY TERM LOAN B.....			NY	CITICORP NORTH AMERICA, INC.....	10/26/2004	628,204		628,204		
775,000 ALLIANCE IMAGING INC.....			CA	DEUTSCHE BANK.....	12/22/2004	775,000		775,000		
603,932 ALLIANCE IMAGING INC TERM LOAN C.....			CA	DEUTSCHE BANK.....	05/25/2002	603,932		603,932		
385,000 ALLIANT TECHSYSTEMS TERM LOAN B.....			MN	BANK OF AMERICA.....	03/24/2004	385,000		385,000		
1,214,369 ALLIED WASTE INDUSTRIES INC. TERM LOAN B.....			AZ	MORGAN (J.P.) SECURITIES.....	04/25/2003	1,214,369		1,214,369		
1,131,725 AMERICAN MEDIA INC TERM LOAN C.....			FL	MORGAN (J.P.) SECURITIES.....	05/09/2002	1,131,725		1,131,725		
748,125 AMERICAN TOWER CORP TERM LOAN B.....			MA	TORONTO DOMINION.....	05/18/2004	748,125		748,125		
1,229,773 AMERISTAR CASINOS INC TERM LOAN B.....			NV	DEUTSCHE BANK.....	04/28/2004	1,233,051		1,232,327		
488,998 AMPHENOL CORP TERM LOAN B.....			CT	DEUTSCHE BANK.....	04/26/2004	495,110		494,505		
399,000 AMSN HOLDINGS TERM LOAN B.....			NY	GOLDMAN SACHS & CO.....	04/27/2004	399,000		399,000		
992,500 ANTEON INTERNATIONAL CORP TERM LOAN B.....			VA	CS FIRST BOSTON NZ.....	12/17/2003	992,500		992,500		
234,413 APPLETON PAPERS INC TERM LOAN.....			WI	BEAR STERNS & CO.....	06/08/2004	234,413		234,413		
250,000 ARGOSY GAMING TERM LOAN.....			IL	MORGAN STANLEY.....	08/23/2004	250,000		250,000		
746,250 ARINC TERM LOAN B.....			DE	WACHOVIA CAPITAL MARKETS.....	02/17/2004	746,250		746,250		
285,000 ASSTEAD HOLDINGS PLC.....			DE	BANK OF AMERICA.....	11/02/2004	285,000		285,000		
650,569 BERRY PLASTICS CORP TERM LOAN C.....			IN	GOLDMAN SACHS & CO.....	11/05/2003	650,569		650,569		
694,932 BOISE CASCADE LLC TERM LOAN B.....			ID	MORGAN (J.P.) SECURITIES.....	10/26/2004	694,932		694,932		
640,068 BOISE CASCADE LLC TERM LOAN C.....			ID	MORGAN (J.P.) SECURITIES.....	10/26/2004	640,068		640,068		
274,313 BOYD GAMING CORP TERM LOAN B.....			NV	BANK OF AMERICA.....	05/18/2004	274,313		274,313		
314,213 BRAGG COMMUNICATIONS TERM LOAN.....			DE	TORONTO DOMINION.....	08/26/2004	314,213		314,213		
490,189 BROADWING (CINCINNATI BELL) TERM LOAN D.....			OH	BANK OF AMERICA.....	11/10/2003	490,189		490,189		
450,000 BUCKEYE PARTNERS -LP.....			PA	GOLDMAN SACHS & CO.....	12/16/2004	450,000		450,000		
604,375 BUCKEYE TECHNOLOGIES INC TERM LOAN B.....			TN	Citigroup Global Markets Inc.....	10/31/2003	604,375		604,375		
1,243,134 BUHRMANN US INC TERM LOAN C1 PRIMARY.....			CO	DEUTSCHE BANK.....	06/29/2004	1,243,134		1,243,134		
810,925 CACI INTERNATIONAL INC TERM LOAN B.....			VA	BANK OF AMERICA.....	05/05/2004	814,025		813,768		
1,000,000 CARROLS CORPORATION.....			NY	MORGAN (J.P.) SECURITIES.....	12/14/2004	1,000,000		1,000,000		
1,401,961 CBD MEDIA/FINANCE INC TERM LOAN C.....			DE	BANK OF AMERICA.....	10/19/2004	1,401,961		1,401,961		
1,192,244 CENTENNIAL COMMUNICATIONS CORP TERM LOAN.....			NJ	CREDIT SUISSE 1ST BOSTON CORP.....	06/21/2004	1,193,479		1,193,430		
740,625 CENTRAL GARDEN & PET CO TERM LOAN B.....			CA	CIBC SECURITIES EUROPE.....	09/03/2003	740,625		740,625		
675,750 CENTRAL PARKING TERM LOAN B.....			TN	BANK OF AMERICA.....	02/27/2003	674,061		674,412		
1,000,000 CENTURY CABLE (ADELPHIA) TERM LOAN.....			PA	BANK OF AMERICA.....	02/07/2002	990,000		990,000	49,188	
274,313 CHURCH & DWIGHT TERM LOAN B.....			NJ	MORGAN (J.P.) SECURITIES.....	05/27/2004	274,313		274,313		
373,125 CINEMARK USA INC TERM LOAN.....			TX	LEHMAN BROTHERS INC.....	04/01/2004	373,125		373,125		
425,000 CNL HOSPITALITY PROPERTIES INC.....			FL	DEUTSCHE BANK.....	12/01/2004	425,000		425,000		
528,675 COLLINS & AIKMAN PRODUCTS CO. TERM LOAN B.....			MI	MORGAN (J.P.) SECURITIES.....	08/31/2004	528,675		528,675		
582,753 COMMONWEALTH BRANDS TERM LOAN.....			KY	DEUTSCHE BANK.....	08/26/2002	581,296		581,720		
248,750 COMMUNICATIONS & POWER (CPI) TERM LOAN.....			MO	UBS SECURITIES.....	01/29/2004	248,750		248,750		
1,150,000 COMMUNITY HEALTH SYSTEMS INC TERM LOAN.....			TX	MORGAN (J.P.) SECURITIES.....	08/16/2004	1,150,000		1,150,000		
600,000 CONSECO INC TERM LOAN B.....			IN	BANK OF AMERICA.....	06/16/2004	600,000		600,000		
373,750 CONSOLIDATED COMMUNICATIONS TERM LOAN B.....			IL	CREDIT SUISSE 1ST BOSTON CORP.....	04/07/2004	373,750		373,750		
623,438 CONSOLIDATED CONTAINERS TERM LOAN.....			DE	DEUTSCHE BANK.....	05/18/2004	623,438		623,438		
821,175 CONSTAR INTERNATIONAL TERM LOAN.....			PA	Citigroup Global Markets Inc.....	08/07/2003	802,699		808,040		
1,610,000 CONSTELLATION BRANDS INC.....			NY	MORGAN (J.P.) SECURITIES.....	12/20/2004	1,610,000		1,610,000		
1,000,000 COOPER COMPANIES INC TERM LOAN B.....			FL	KEY CAPITAL MARKETS.....	11/03/2004	1,000,000		1,000,000		
383,333 COOPER STANDARD AUTOMOTIVE.....			OH	DEUTSCHE BANK.....	12/21/2004	383,333		383,333		
616,667 COOPER STANDARD AUTOMOTIVE.....			OH	DEUTSCHE BANK.....	12/21/2004	616,667		616,667		
295,432 CORRECTIONS CORP OF AMERICA TERM LOAN C.....			TN	LEHMAN BROTHERS INC.....	08/05/2003	295,432		295,432		
363,627 CRESCENT REAL ESTATE EQUITIES TERM LOAN.....			TX	BANK OF AMERICA.....	02/27/2004	363,627		363,627		
497,500 CSK AUTO INC TERM LOAN B.....			AZ	CREDIT SUISSE 1ST BOSTON CORP.....	01/15/2004	497,500		497,500		
151,779 CUMULUS MEDIA INC TERM LOAN A.....			WI	MORGAN (J.P.) SECURITIES.....	07/13/2004	151,779		151,779		
251,677 CUMULUS MEDIA INC TERM LOAN E.....			WI	MORGAN (J.P.) SECURITIES.....	07/13/2004	251,677		251,677		

E06

ANNUAL STATEMENT FOR THE YEAR 2004 OF THE IDS Life Insurance Company

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1 Number of Units and Description	2 Code	3 Location		5 Name of Vendor	6 Date Acquired	7 Actual Cost	8 Amount of Encumbrances	9 Book/Adjusted Carrying Value Less Encumbrances	10 Increase (Decrease) by Adjustment	11 Increase (Decrease) by Foreign Exchange Adjustment
		3 City	4 State							
986,532 DAVITA INC TERM LOAN B.....			CA	CREDIT SUISSE 1ST BOSTON CORP.....	07/13/2004	986,532		986,532		
577,182 DAY INTL GROUP INC TERM LOAN D.....			OH	LEHMAN BROTHERS INC.....	06/02/2004	577,182		577,182		
635,972 DEL MONTE FOODS COMPANY TERM LOAN B.....			CA	BANK OF AMERICA.....	12/16/2002	632,792		632,981		
128,955 DEX MEDIA INC TERM LOAN A.....			CO	MORGAN (J.P.) SECURITIES.....	09/04/2003	128,955		128,955		
821,510 DEX MEDIA WEST TERM LOAN B.....			DE	MORGAN (J.P.) SECURITIES.....	09/04/2003	821,510		821,510		
1,238,878 DIRECT TV TERM LOAN B.....			DE	DEUTSCHE BANK.....	03/04/2003	1,238,878		1,238,878		
447,145 DOLE FOOD CO INC TERM LOAN D.....			CA	DEUTSCHE BANK.....	11/21/2003	447,145		447,145		
1,000,000 DOLLARAMA.....			DE	SALOMON SMITH BARNEY.....	12/15/2004	1,000,000		1,000,000		
408,207 DOMINOS INC TERM LOAN.....			MI	MORGAN (J.P.) SECURITIES.....	06/23/2003	408,207		408,207		
549,162 DRESSER INDUSTRIES TERM LOAN C.....			TX	CITICORP.....	04/10/2003	546,760		547,325		
250,000 DRESSER RAND GROUP INC.....			NY	Citigroup Global Markets Inc.....	10/26/2004	250,000		250,000		
399,661 DRS TECHNOLOGIES INC TERM LOAN.....			NJ	WACHOVIA CAPITAL MARKETS.....	10/26/2004	399,661		399,661		
473,813 DYNEGY INC TERM LOAN B.....			TX	LEHMAN BROTHERS INC.....	05/27/2004	473,813		473,813		
1,200,000 EMMIS COMMUNICATIONS CORP TERM LOAN B.....			IN	BANK OF AMERICA.....	05/04/2004	1,200,000		1,200,000		
1,000,000 ENTRAVISION COMMUNICATIONS COR TERM LOAN.....			CA	UNION BANK OF CALIFORNIA.....	08/20/2004	1,000,000		1,000,000		
496,250 FITNESS HOLDINGS TERM LOAN B.....			DE	MORGAN (J.P.) SECURITIES.....	11/25/2003	496,250		496,250		
708,156 FLOWSERVE CORP TERM LOAN C.....			TX	CS FIRST BOSTON NZ.....	04/09/2002	708,156		708,156		
250,000 FOUNDATIONA PA COAL CO TERM LOAN B.....			DE	Citigroup Global Markets Inc.....	07/28/2004	250,000		250,000		
550,000 FREEDOM COMMUNICATIONS TERM LOAN B.....			CA	MORGAN (J.P.) SECURITIES.....	05/18/2004	550,000		550,000		
1,400,000 GENERAL GROWTH 4.530% 11/19/07.....			IA	Wachovia Bk and Tr NA.....	11/16/2004	1,396,500		1,396,579		
223,313 GENERAL NUTRITION INC TERM LOAN B.....			PA	LEHMAN BROTHERS INC.....	12/04/2003	223,313		223,313		
310,000 GOODYEAR TIRE & RUBBER CO.....			OH	MORGAN (J.P.) SECURITIES.....	08/13/2004	310,000		310,000		
500,000 GOODYEAR TIRE & RUBBER CO TERM LOAN.....			OH	MORGAN (J.P.) SECURITIES.....	04/29/2003	485,000		493,130		
650,000 GOODYEAR TIRE & RUBBER CO TERM LOAN.....			OH	MORGAN (J.P.) SECURITIES.....	01/22/2004	650,000		650,000		
1,350,000 GRAHAM PACKAGING.....			MI	DEUTSCHE BANK.....	10/01/2004	1,350,000		1,350,000		
922,005 GRAPHIC PACKAGING CORP TERM LOAN C.....			CO	MORGAN (J.P.) SECURITIES.....	08/06/2003	922,005		922,005		
748,125 GRAY TELEVISION INC TERM LOAN C.....			GA	WACHOVIA CAPITAL MARKETS.....	09/09/2003	748,125		748,125		
1,083,393 GREEKTOWN CASINO LLC TERM LOAN D.....			DE	MERRILL LYNCH CAPITAL MARKETS.....	12/26/2003	1,082,039		1,082,709		
260,217 GUILFORD MILLS TERM LOAN.....			NC	GOLDMAN SACHS & CO.....	05/20/2004	257,615		257,825		
248,750 HERCULES INC TERM LOAN B.....			DE	CREDIT SUISSE 1ST BOSTON CORP.....	04/07/2004	248,750		248,750		
248,750 HILLMAN TERM LOAN B.....			DE	MERRILL LYNCH CAPITAL MARKETS.....	03/30/2004	248,750		248,750		
300,000 HUNTSMAN INTERNATIONAL LLC.....			TX	DEUTSCHE BANK.....	10/13/2004	300,000		300,000		
975,000 HUNTSMAN INTERNATIONAL LLC TERM LOAN B.....			TX	DEUTSCHE BANK.....	07/13/2004	975,000		975,000		
822,938 IASIS HEALTHCARE CORP TERM LOAN B.....			TN	BANK OF AMERICA.....	06/15/2004	822,938		822,938		
495,000 IESI CORPORATION TERM LOAN B.....			TX	FLEET BOSTON.....	06/15/2004	495,000		495,000		
871,044 IMPRESS METAL PACKAGING TERM LOAN G.....			DE	UBS SECURITIES.....	08/18/2003	871,044		871,044		
1,763,542 INEOS TERM LOAN C.....			OH	BARCLAYS BANK PLC.....	02/08/2002	1,739,293		1,748,249		
545,313 INFOSA INC TERM LOAN B.....			NE	WELLS FARGO BANK.....	05/27/2004	545,313		545,313		
137,528 INMARSAT INVESTMENTS LTD TERM LOAN B.....			DE	CS FIRST BOSTON NZ.....	01/22/2004	137,528		137,528		
137,851 INMARSAT INVESTMENTS LTD TERM LOAN C.....			DE	CS FIRST BOSTON NZ.....	01/22/2004	137,851		137,851		
990,000 INSIGHT MIDWEST TERM LOAN B.....			NY	TORONTO DOMINION.....	04/14/2003	980,100		982,319		
714,140 IONICS INC TERM LOAN B.....			MA	S.B.C.I. SECURITIES NEW YORK.....	02/13/2004	714,140		714,140		
1,050,000 JARDEN CORP.....			NY	Citigroup Global Markets Inc.....	12/14/2004	1,050,000		1,050,000		
1,138,500 JARDEN CORP TERM LOAN B.....			NY	CIBC SECURITIES EUROPE.....	09/17/2003	1,138,500		1,138,500		
296,875 K & F INDUSTRIES INC.....			NY	LEHMAN BROTHERS INC.....	11/18/2004	296,875		296,875		
202,500 KANSAS CITY SO RR.....			MO	MORGAN STANLEY & CO.....	12/21/2004	202,500		202,500		
497,500 KANSAS CITY SO RR TERM LOAN B.....			MO	MORGAN STANLEY & CO.....	03/22/2004	497,500		497,500		
500,000 KERASOTES THEATRES INC.....			DE	DEUTSCHE BANK.....	10/28/2004	500,000		500,000		
922,958 KEY AUTOMOTIVE INC LOAN.....			CA	Citigroup Global Markets Inc.....	09/07/2004	922,958		922,958		
343,019 KEYSTONE FOODS TERM LOAN B.....			DE	DEUTSCHE BANK.....	06/15/2004	343,019		343,019		
392,000 KNOLL INC.....			PA	UBS SECURITIES.....	09/30/2004	392,000		392,000		
271,310 KOCH CELLULOSE TERM LOAN B.....			DE	SALOMON SMITH BARNEY.....	05/03/2004	271,310		271,310		
490,441 KOSA ACQUISITION Term Loan B1.....			DE	MORGAN (J.P.) SECURITIES.....	09/28/2004	490,441		490,441		
234,559 KOSA ACQUISITION Term Loan B2.....			DE	MORGAN (J.P.) SECURITIES.....	09/28/2004	234,559		234,559		
492,617 KRATON POLYMERS TERM LOAN B.....			DE	GOLDMAN SACHS & CO.....	09/28/2004	497,469		496,952		
325,000 LA GRANGE TERM LOAN B.....			DE	BANK OF AMERICA.....	06/01/2004	325,000		325,000		
1,000,000 LAMAR ADVERTISING TERM LOAN A.....			LA	MORGAN (J.P.) SECURITIES.....	02/04/2004	1,000,000		1,000,000		
500,000 LANDSOURCE (NEWHALL) TERM LOAN B.....			CA	DEUTSCHE BANK.....	01/12/2004	500,000		500,000		
400,000 LEAP WIRELESS INTL INC.....			CA	BANK OF AMERICA.....	12/17/2004	400,000		400,000		
1,425,000 LIN TELEVISION CORP TERM LOAN B.....			RI	MORGAN (J.P.) SECURITIES.....	06/01/2003	1,425,000		1,425,000		
372,054 LODGENET ENTERTAINMENT CORP TERM LOAN.....			SD	CIBC SECURITIES EUROPE.....	10/03/2002	371,589		371,861		

E06.1

ANNUAL STATEMENT FOR THE YEAR 2004 OF THE IDS Life Insurance Company

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1 Number of Units and Description	2 Code	3 Location		5 Name of Vendor	6 Date Acquired	7 Actual Cost	8 Amount of Encumbrances	9 Book/Adjusted Carrying Value Less Encumbrances	10 Increase (Decrease) by Adjustment	11 Increase (Decrease) by Foreign Exchange Adjustment
		3 City	4 State							
300,000 LOEWS CINEPLEX ENTERTAINMENT TERM LOAN B.			NY	Citigroup Global Markets Inc.	07/29/2004	300,000		300,000		
497,500 LYONDELL CHEMICAL COMPANY TERM LOAN			TX	CS FIRST BOSTON NZ	05/21/2004	497,500		497,500		
373,125 MARK IV INDUSTRIES TERM LOAN B.			NY	MORGAN (J.P.) SECURITIES	06/18/2004	373,125		373,125		
1,496,250 MEDIACOM COMMUNICATIONS MCC TOWA LN B.			NY	MORGAN (J.P.) SECURITIES	04/10/2002	1,501,388		1,499,458		
658,350 MEDIANEWS GROUP INC TERM LOAN C.			CO	BANK OF AMERICA	08/25/2004	658,350		658,350		
263,199 MEOW MIX TERM LOAN			DE	UBS SECURITIES	08/21/2003	263,166		263,147		
749,059 METALDYNE CORP TERM LOAN D.			MI	MORGAN (J.P.) SECURITIES	04/01/2004	748,971		748,999		
240,741 METOKOTE CORP TERM LOAN			DE	WACHOVIA CAPITAL MARKETS	02/03/2004	240,741		240,741		
1,000,000 METRO GOLDWYN MAYER INC TERM LOAN B.			CA	BANK OF AMERICA	04/21/2004	1,000,000		1,000,000		
459,646 MICHAEL FOODS TERM LOAN B.			MN	BANK OF AMERICA	11/14/2003	459,646		459,646		
1,243,750 MIDWEST GENERATION LLC TERM LOAN			CA	SALOMON SMITH BARNEY	04/20/2004	1,243,750		1,243,750		
597,000 MTD PRODUCTS TERM LOAN B.			OH	BANC ONE CAPITAL CORP	05/18/2004	597,000		597,000		
755,963 MUELLER GROUP INC TERM LOAN			DE	CS FIRST BOSTON NZ	04/22/2004	755,963		755,963		
832,356 NALCO COMPANY TERM LOAN B.			IL	Citigroup Global Markets Inc.	10/31/2003	832,356		832,356		
692,114 NBTY INC TERM LOAN C.			NY	MORGAN (J.P.) SECURITIES	12/18/2003	692,114		692,114		
95,238 NEW FLYER TERM LOAN A.			DE	Citigroup Global Markets Inc.	02/27/2004	95,238		95,238		
278,107 NEW FLYER TERM LOAN B.			DE	Citigroup Global Markets Inc.	02/27/2004	278,107		278,107		
1,140,000 NEXTEL PARTNERS TERM LOAN C.			WA	MORGAN (J.P.) SECURITIES	05/18/2004	1,140,000		1,140,000		
623,438 NORTEK INC TERM LOAN			RI	S.B.C.I. SECURITIES NEW YORK	08/24/2004	623,438		623,438		
700,000 NRG ENERGY INC.			MN	CS FIRST BOSTON NZ	12/20/2004	700,000		700,000		
2,500,000 OLYMPUS CABLE TERM LOAN B.			DE	SCOTIA MCLEOD INC	02/06/2002	2,481,250		2,475,000	106,432	
500,000 OSI GROUP TERM LOAN B.			DE	BANK OF AMERICA	08/30/2004	500,000		500,000		
269,973 OWENS-BROCKWAY GLASS CONTAINER TERM LOAN B.			OH	DEUTSCHE BANK	06/04/2003	269,635		269,669		
550,000 PACIFICARE HLTH SYS.			CA	MORGAN (J.P.) SECURITIES	12/01/2004	550,000		550,000		
1,091,717 PANAMSAT CORPORATION TERM LOAN B.			DE	CITIGROUP GLOBAL MARKETS INC.	08/18/2004	1,091,717		1,091,717		
459,420 PANTRY INC TERM LOAN			NC	WACHOVIA CAPITAL MARKETS	03/10/2004	459,420		459,420		
249,375 POLYPORE INC TERM LOAN B.			DE	BEAR STERNS & CO	05/11/2004	249,375		249,375		
497,500 PRECISE TECHNOLOGY INC TERM LOAN			PA	WACHOVIA CAPITAL MARKETS	03/18/2004	497,500		497,500		
348,250 PRESTIGE COSMETICS CORP TERM LOAN B.			FL	Citigroup Global Markets Inc.	04/07/2004	348,250		348,250		
538,243 PRINTPACK INC TERM LOAN C.			OR	BANC ONE CAPITAL CORP	12/12/2003	538,243		538,243		
525,000 RAILAMERICA INC LOAN			FL	UBS SECURITIES	09/29/2004	525,000		525,000		
550,000 RAINBOW NATIONAL SERVICES TERM LOAN B.			NY	MORGAN (J.P.) SECURITIES	08/18/2004	550,000		550,000		
399,000 REFCO STRIPS TERM LOAN			DC	BANK OF AMERICA	07/28/2004	399,000		399,000		
1,181,847 REGAL ENTERTAINMENT GROUP TERM LOAN B.			CO	CS FIRST BOSTON NZ	05/06/2004	1,181,847		1,181,847		
1,000,000 RELIANT RESOURCES INC.			TX	DEUTSCHE BANK	12/17/2004	1,000,000		1,000,000		
876,193 RH DONNELLEY CORPORATION TERM LOAN			NY	MORGAN (J.P.) SECURITIES	12/17/2004	876,193		876,193		
274,313 RITE AID CORP TERM LOAN B.			PA	Citigroup Global Markets Inc.	09/14/2004	274,313		274,313		
264,607 RIVERSIDE ENERGY CENTER TERM LOAN			DE	CS FIRST BOSTON NZ	06/16/2004	263,284		263,383		
750,000 ROCKWOOD SPECIALTIES CORP			DE	GOLDMAN SACHS & CO	12/07/2004	750,000		750,000		
750,000 ROCKWOOD SPECIALTIES CORP TERM LOAN D.			DE	CS FIRST BOSTON NZ	07/28/2004	750,000		750,000		
210,393 ROCKY MOUNTAIN ENERGY CENTER TERM LOAN			UT	CREDIT SUISSE 1ST BOSTON CORP	06/16/2004	209,341		209,417		
350,000 ROPER INDUSTRIES INC/DE			GA	WACHOVIA CAPITAL MARKETS	12/02/2004	350,000		350,000		
980,000 SEAGATE TECHNOLOGY TERM LOAN			CA	MORGAN STANLEY & CO	04/26/2002	980,000		980,000		
419,643 SEALY CORP TERM LOAN C.			OH	MORGAN (J.P.) SECURITIES	04/01/2004	419,643		419,643		
325,000 SEMCRUDE LP			DE	BANK OF AMERICA	12/16/2004	325,000		325,000		
500,000 SEMINOLE GAMING			DE	MERRILL LYNCH CAPITAL MARKETS	09/29/2004	499,375		499,420		
492,500 SENSUS METERING SYSTEMS TERM LOAN			DE	CS FIRST BOSTON NZ	12/19/2003	492,500		492,500		
325,000 SHERIDAN GROUP INC TERM LOAN			MD	BANK OF AMERICA	11/08/2004	325,000		325,000		
475,000 SI CORPORATION TERM LOAN B.			GA	MORGAN (J.P.) SECURITIES	12/07/2004	475,000		475,000		
1,288,940 SILGAN HOLDING TERM LOAN B.			CT	DEUTSCHE BANK	06/01/2003	1,288,940		1,288,940		
587,555 SIMMONS COMPANY TERM LOAN B.			GA	GOLDMAN SACHS & CO	12/12/2003	587,555		587,555		
1,000,000 SINCLAIR BROADCAST GROUP INC. LOAN			MD	MORGAN (J.P.) SECURITIES	06/23/2004	1,000,000		1,000,000		
903,179 SIX FLAGS INC TERM LOAN B.			OK	LEHMAN BROTHERS INC	10/09/2002	889,631		893,308		
84,273 SMURFIT STONE CONTAINER CREDIT LINKED			IL	MORGAN (J.P.) SECURITIES	10/28/2004	84,273		84,273		
673,497 SMURFIT STONE CONTAINER TERM LOAN B.			IL	MORGAN (J.P.) SECURITIES	10/28/2004	673,497		673,497		
207,230 SMURFIT STONE CONTAINER TERM LOAN C.			IL	MORGAN (J.P.) SECURITIES	10/28/2004	207,230		207,230		
1,488,750 SOLO CUP COMPANY TERM LOAN B.			IL	BANK OF AMERICA	02/19/2004	1,501,109		1,499,785		
977,536 SOUTHERN WINE & SPIRITS OF AME TERM LOAN B.			DE	PRUDENTIAL SECURITIES	06/06/2002	977,536		977,536		
575,000 SPECTRASITE INC.			DE	TORONTO DOMINION	11/15/2004	575,000		575,000		
744,375 SPX CORP TERM LOAN B.			MI	MORGAN (J.P.) SECURITIES	02/10/2004	744,375		744,375		
197,308 STANDARD AERO TERM LOAN			DE	MORGAN (J.P.) SECURITIES	08/18/2004	197,308		197,308		

E06.2

ANNUAL STATEMENT FOR THE YEAR 2004 OF THE IDS Life Insurance Company

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1 Number of Units and Description	2 Code	3 Location		5 Name of Vendor	6 Date Acquired	7 Actual Cost	8 Amount of Encumbrances	9 Book/Adjusted Carrying Value Less Encumbrances	10 Increase (Decrease) by Adjustment	11 Increase (Decrease) by Foreign Exchange Adjustment
		3 City	4 State							
500,000 SUSQUEHANNA MEDIA CO TERM LOAN B.			DE	WACHOVIA CAPITAL MARKETS.	02/18/2004.	506,222		505,695		
496,552 TENNECO AUTOMOTIVE INC TERM LOAN B.			IL	MORGAN (J.P.) SECURITIES.	12/10/2003.	496,552		496,552		
290,066 TEREX CORPORATION TERM LOAN.			CT	CS FIRST BOSTON NZ.	06/10/2002.	290,066		290,066		
1,061,538 TEXAS GENCO HOLDINGS.			TX	GOLDMAN SACHS & CO.	12/08/2004.	1,061,538		1,061,538		
246,875 TNP ENTERPRISES INC TERM LOAN.			TX	CIBC SECURITIES EUROPE.	08/26/2003.	244,406		245,237		
199,000 TRANSDIGM INC TERM LOAN B.			OH	CREDIT SUISSE 1ST BOSTON CORP.	04/02/2004.	199,000		199,000		
920,000 TRANSWESTERN PUBLISHING COMPAN TERM LOAN.			NY	WACHOVIA CAPITAL MARKETS.	02/20/2004.	920,000		920,000		
535,000 TRAVELCENTERS OF AMERICA INC.			OH	MORGAN (J.P.) SECURITIES.	11/29/2004.	535,000		535,000		
1,203,188 TRIAD HOSPITALS TERM LOAN B.			DE	BANK OF AMERICA.	02/11/2002.	1,221,236		1,213,760		
865,661 TRIMAS TERM LOAN B.			MI	MORGAN (J.P.) SECURITIES.	03/11/2003.	868,907		868,038		
250,000 TRW AUTOMOTIVE HOLDINGS CORP TERM LOAN A.			CA	MORGAN (J.P.) SECURITIES.	01/08/2004.	249,375		249,487		
1,475,000 TRW AUTOMOTIVE INC.			MI	MORGAN (J.P.) SECURITIES.	12/16/2004.	1,475,000		1,475,000		
519,130 TRW AUTOMOTIVE INC TERM LOAN D.			MI	MORGAN (J.P.) SECURITIES.	12/16/2004.	519,130		519,130		
1,000,000 TUCSON ELECTRIC POWER COMPANY TERM LOAN B.			AZ	MORGAN (J.P.) SECURITIES.	03/24/2004.	1,000,000		1,000,000		
1,071,928 UNITED DEFENSE INDS INC TERM LOAN B.			VA	LEHMAN BROTHERS INC.	03/11/2003.	1,075,948		1,074,775		
373,564 UNITED INDUSTRIES TERM LOAN B.			MO	BANK OF AMERICA.	07/28/2004.	373,564		373,564		
500,000 UNITED ONLINE INC.			CA	DEUTSCHE BANK.	12/13/2004.	500,000		500,000		
475,000 UNIVERSAL CITY DEVELOPMENT PAR.			CA	MORGAN (J.P.) SECURITIES.	12/13/2004.	475,000		475,000		
781,075 US CAN CORP TERM LOAN B.			IL	DEUTSCHE BANK.	06/16/2004.	781,075		781,075		
473,813 US ONCOLOGY INC TERM LOAN.			TX	MORGAN (J.P.) SECURITIES.	08/17/2004.	473,813		473,813		
740,625 US1 HOLDINGS CORP TERM LOAN B.			CA	BANK OF AMERICA.	08/04/2003.	740,625		740,625		
625,000 VALOR TELECOMMUNICATIONS LLC.			TX	BANK OF AMERICA.	11/08/2004.	621,875		621,937		
850,000 VANGUARD HEALTH SYSTEMS TERM LOAN B.			TN	BANK OF AMERICA.	09/16/2004.	850,000		850,000		
987,462 VICAR OPERATING INC TERM LOAN D.			CA	GOLDMAN SACHS & CO.	08/18/2003.	987,462		987,462		
620,313 WARNER MUSIC GROUP TERM LOAN B.			NY	BANK OF AMERICA.	03/24/2004.	620,313		620,313		
343,750 WERNER ENTERPRISES TERM LOAN.			NE	MORGAN (J.P.) SECURITIES.	06/05/2003.	343,750		343,750		
1,246,875 WESTERN WIRELESS CORP TERM LOAN B.			WA	WACHOVIA CAPITAL MARKETS.	05/13/2004.	1,246,875		1,246,875		
296,261 WILLIAMS PRODUCTION RMT CO TERM LOAN C.			OK	LEHMAN BROTHERS INC.	05/28/2003.	296,261		296,261		
399,000 ENERSYS SA TERM LOAN.			CHILE	BANK OF AMERICA.	08/16/2004.	399,000		399,000		
741,434 INVENSYS PLC TERM LOAN B.			UNITED KINGDOM.	DEUTSCHE BANK.	03/12/2004.	739,580		739,988		
375,000 NEW SKIES SATELLITE.			NETHERLANDS.	DEUTSCHE BANK.	11/01/2004.	375,000		375,000		
250,000 ALLIANCE ATLANTIS COMMUNICATIO.			CANADA.	MERRILL LYNCH CAPITAL MARKETS.	11/19/2004.	250,000		250,000		
681,342 CANWEST MEDIA INC TERM LOAN E.			CANADA.	SCOTIA MCLEOD INC.	06/17/2004.	681,342		681,342		
947,625 JEAN COUTU GROUP TERM LOAN B.			CANADA.	DEUTSCHE BANK.	07/27/2004.	947,625		947,625		
436,902 SUN MEDIA CORP TERM LOAN B.			CANADA.	BANK OF AMERICA.	07/27/2004.	436,902		436,902		
0499999 - Fixed or Variable Rate - Bonds						139,275,575		139,282,720	155,620	
Common Stocks										
ADVISORY SELECT ABSOL LLC.		MINNEAPOLIS.	MN.	COMPANY TRADE.	08/31/2001.	12,500,000		14,663,775	1,025,125	
ADVISORY SELECT BOSTON RESEARCH.		MINNEAPOLIS.	MN.	COMPANY TRADE.	07/01/2003.	10,000,000		10,489,000	659,694	
ADVISORY SELECT ENH OPPT LLC.		MINNEAPOLIS.	MN.	COMPANY TRADE.	08/31/2001.	12,500,000		15,141,975	1,270,463	
ADVISORY SELECT HEDGE OPPORTUNITY FUND.		MINNEAPOLIS.	MN.	COMPANY TRADE.	10/01/2003.	25,000,000		26,856,175	1,452,075	
ADVISORY SELECT OPPOR LLC.		MINNEAPOLIS.	MN.	COMPANY TRADE.	08/31/2001.	12,500,000		15,254,863	1,406,538	
ADVISORY SELECT OPPOR LTD.		MINNEAPOLIS.	MN.	COMPANY TRADE.	08/31/2001.	650,355		751,294	66,484	
AMARANTH PARTNERS LLC.		GREENWICH.	CT.	COMPANY TRADE.	02/01/2003.	20,500,000		25,716,492	2,097,458	
ARX GLOBAL HY I LP.		NEW YORK.	NY.	COMPANY TRADE.	02/01/2004.	8,000,000		11,408,792	1,745,825	
BLACK DIAMOND CLO.		DALLAS.	TX.	COMPANY TRADE.	03/01/2003.	8,400,000		9,164,442	314,446	
BOSTON EQ HEDGE LLC.		MINNEAPOLIS.	MN.	COMPANY TRADE.	09/03/2002.	25,000,000		23,464,175	(386,900)	
BRENCOURT ARBITRG.		NEW YORK.	NY.	COMPANY TRADE.	02/01/2003.	10,000,000		11,051,100	770,290	
CONTEXT CONVERTIBLE ARBITRAGE.		SAN DIEGO.	CA.	COMPANY TRADE.	06/01/2004.	4,000,000		4,074,312	74,312	
CONVERT ARBITRAGE LP CONVERT ARBITRAGE LP.		WILMINGTON.	DE.	COMPANY TRADE.	07/01/2002.	20,000,000		23,251,120	829,680	
DURHAM L.P.		NEW YORK.	NY.	COMPANY TRADE.	02/01/2004.	4,000,000		4,930,768	439,338	
FORTIS GLOBAL CUSTODY MGT&TR S CROSS.		LONDON.	ENGLAND.	COMPANY TRADE.	10/01/2004.	6,800,000		7,384,266	580,836	
GRT TOPAZ PARTNERS LP SUBSCRIP.		BOSTON.	MA.	COMPANY TRADE.	02/01/2004.	5,340,000		6,803,059	617,174	
HIGH ROCK.		BOSTON.	MA.	COMPANY TRADE.	02/01/2004.	4,940,000		5,775,690	(117,697)	
HOLOWESKO.		NASSAU.	BAHAMAS.	COMPANY TRADE.	11/01/2004.	13,000,000		14,944,595	1,627,395	
HYGROVE CAP - QR LP.		NEW YORK.	NY.	COMPANY TRADE.	02/01/2003.	12,500,000		14,344,625	1,259,938	
JANA PARTNERS LP.		NEW YORK.	NY.	COMPANY TRADE.	01/01/2003.	6,000,000		10,467,150	2,159,604	
K CAPITAL II.		BOSTON.	MA.	COMPANY TRADE.	11/01/2004.	8,340,000		8,741,134	253,594	
LIONHART GLOBAL LTD.		CURACAO.	NETHERLANDS.	COMPANY TRADE.	03/01/2003.	13,100,000		14,249,630	288,672	
MILLGATE PARTIN II LP.		NEW YORK.	NY.	COMPANY TRADE.	01/01/2003.	9,376,525		13,236,728	1,979,581	
MKP OPPORT PART LP.		NEW YORK.	NY.	COMPANY TRADE.	03/01/2003.	8,250,000		9,118,280	610,550	

E06.3

ANNUAL STATEMENT FOR THE YEAR 2004 OF THE IDS Life Insurance Company

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1 Number of Units and Description	2 Code	3 Location		5 Name of Vendor	6 Date Acquired	7 Actual Cost	8 Amount of Encumbrances	9 Book/Adjusted Carrying Value Less Encumbrances	10 Increase (Decrease) by Adjustment	11 Increase (Decrease) by Foreign Exchange Adjustment
		3 City	4 State							
NEPHILA CATASTROPHE FUND.....		HAMILTON	BERMUDA	COMPANY TRADE	.11/01/2004	9,700,000		10,362,519	275,024	
NEW CASTLE MKT NT LP.....		NEW YORK	NY	COMPANY TRADE	.01/01/2003	10,000,000		10,636,970	(15,420)	
NISSWA FUND LP.....		MINNEAPOLIS	MN	COMPANY TRADE	.06/01/2004	6,200,000		5,645,150	(610,989)	
OAK HILL CONTING LTD.....		RYE BROOK	NY	COMPANY TRADE	.12/01/2004	8,000,000		8,509,920	292,775	
OWENOK ASSOC TECHNOLOGY FUND L.....		NEW YORK	NY	COMPANY TRADE	.06/01/2004	4,500,000		4,737,123	(81,480)	
OWL CREEK II LP.....		NEW YORK	NY	COMPANY TRADE	.10/01/2004	6,700,000		7,836,417	1,136,417	
PARKCENTRAL GLOBAL LP.....		PLANO	TX	COMPANY TRADE	.02/01/2003	7,500,000		9,656,670	1,110,458	
PEGASUS FUND LTD.....		LONDON	ENGLAND	COMPANY TRADE	.02/01/2003	12,000,000		13,049,196	589,908	
RAM CAPITAL LLC.....		GENEVA	IL	COMPANY TRADE	.02/01/2003	12,500,000		15,094,825	1,443,663	
SABRE FUND INVEST LP SABRE STYLE ARBITRAGE.....		LONDON	UK	COMPANY TRADE	.11/01/2004	6,386,886		6,421,783	34,897	
SAGE CAPITAL.....		SARASOTA	FL	COMPANY TRADE	.01/01/2003	7,500,000		8,031,210	169,305	
STARK INVESTMENTS LP.....		ST FRANCIS	WI	COMPANY TRADE	.02/01/2003	10,000,000		12,501,710	1,119,400	
STG.....		NEW YORK	NY	COMPANY TRADE	.06/01/2004	6,200,000		6,381,865	(47,424)	
VAN ELK HARD ASSETS LP.....		NEW YORK	NY	COMPANY TRADE	.10/01/2004	6,600,000		7,228,821	421,359	
VARDE FUND V LP.....		MINNEAPOLIS	MN	COMPANY TRADE	.06/01/2004	5,040,000		7,079,970	924,886	
WESTFIELD LIFE FD LP.....		BOSTON	MA	COMPANY TRADE	.03/01/2003	8,000,000		10,424,654	866,344	
YORK CAPITAL MGMT LP.....		NEW YORK	NY	COMPANY TRADE	.02/01/2003	10,000,500		15,228,851	2,863,393	
ZEBEDEE EURO LIMITED.....		DUBLIN	IRELAND	COMPANY TRADE	.01/01/2003	7,500,000		7,807,470	57,150	
0899999 - Joint Venture Interests - Common Stock						405,024,266		467,918,564	31,554,137	
IDS RE0 1, LLC.....		MINNEAPOLIS	MN		.04/29/2002	2,058,392		2,857,340	(147,895)	
IDS RE011, LLC.....		MINNEAPOLIS	MN		.02/01/2003	3,121,784		43,759	151,499	
0999999 - Joint Venture Interests - Real Estate						5,180,176		2,901,099	3,604	
9999999 Totals						549,480,017		610,102,383	31,713,361	

E06.4

ANNUAL STATEMENT FOR THE YEAR 2004 OF THE IDS Life Insurance Company

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets SOLD, transferred or paid in full during the Year

1 Number of Units and Description	2 Location		4 Name of Purchaser or Nature of Disposition	5 Date Acquired	6 Book/Adjusted Carrying Value Less Encumbrances, Prior Year	7 Increase (Decrease) by Adjustment	8 Increase (Decrease) by Foreign Exchange Adjustment	9 Book/Adjusted Carrying Value Less Encumbrances at Disposition	10 Consideration Received	11 Foreign Exchange Profit (Loss) on Sale	12 Realized Profit (Loss) on Sale	13 Total Profit (Loss) on Sale
	2 City	3 State										
Bonds												
1,717,563 ACCREDO HEALTH INC LN B	TN		Redemption	02/20/2002	1,715,885			1,717,563	1,717,563			
1,500 ACCREDO HEALTH INC TERM LOAN B	TN		Redemption	07/28/2004				1,500	1,500			
5,000 ACCURIDE CORP TERM LOAN B	KY		Redemption	07/22/2003	5,000			5,000	5,000			
2,500 ADAMS OUTDOOR ADV LN B	GA		Redemption	04/01/2004				2,500	2,500			
1,487,782 ADAMS OUTDOOR ADV LN B	GA		Redemption	03/25/2003	1,484,595			1,487,782	1,487,782			
653,088 ADVANCED STORES CO TERM LN E	VA		Redemption	12/05/2003	652,769			653,088	653,088			
61,375 AGCO CORP TERM LOAN	GA		Redemption	01/15/2004				61,375	61,375			
1,409,296 AIMCO PROPERTIES LP TERM LOAN	CO		Redemption	03/11/2003	1,410,432			1,409,296	1,409,296			
7,500 ALASKA COMM SYS TERM LOAN B	DE		Redemption	08/20/2003	7,500			7,500	7,500			
223,866 ALDERWOODS GROUP TERM LOAN	OH		Redemption	09/08/2003	223,866			223,866	223,866			
79,342 ALDERWOODS GROUP TERM LOAN B	OH		Redemption	08/16/2004				79,342	79,342			
521,796 ALLEGHENY ENERGY SUPPLY TERM	NY		Redemption	10/26/2004				521,796	521,796			
51,181 ALLIANCE IMAGING INC TERM LOAN C	CA		Redemption	05/25/2002	51,181			51,181	51,181			
115,000 ALLIANT TECHSYSTEMS TERM LOAN B	MN		Redemption	03/24/2004				115,000	115,000			
758,916 ALLIANT TECHSYSTEMS TERM LOAN C	MN		Redemption	05/01/2002	758,916			758,916	758,916			
20,006 ALLIED WASTE INDUSTRIES TERM LN B	AZ		Redemption	04/25/2003	20,006			20,006	20,006			
3,125 AMERICAN ACHIEVEMENT TERM LOAN B	TX		Redemption	03/18/2004				3,125	3,125			
1,246,875 AMERICAN ACHIEVEMENT LN B	TX		GOLDMAN SACHS & CO	03/18/2004				1,246,875	1,267,137		20,262	20,262
91,753 AMERICAN MEDIA INC TERM LOAN C	FL		Redemption	05/09/2002	91,753			91,753	91,753			
1,875 AMERICAN TOWER CORP TERM LOAN B	MA		Redemption	05/18/2004				1,875	1,875			
645,659 AMERICAN TOWER CORP TERM LOAN B	MA		Redemption	08/07/2003	648,638			648,879	648,879			
644,033 AMERICAN TOWER CORP TERM LOAN C	MA		Redemption	01/28/2004				644,033	644,033			
260,017 AMERISTAR CASINOS TERM LN B	NV		Redemption	04/28/2004	49,247			260,017	260,017			
11,002 AMPHENOL CORP TERM LOAN B	CT		Redemption	04/26/2004				11,002	11,002			
1,000 AMSN HOLDINGS TERM LOAN B	NY		Redemption	04/27/2004				1,000	1,000			
7,500 ANTEON INTL CORP TERM LN B	VA		Redemption	12/17/2003	7,500			7,500	7,500			
588 APPLETON PAPERS INC TERM LOAN	WI		Redemption	06/08/2004				588	588			
994,924 APRIA HEALTHCARE GROUP LN B	CA		Redemption	01/13/2003	994,924			994,924	994,924			
750,000 AQUILA GAS PIPELINE TERM LN	TX		Redemption	07/29/2003	750,000			750,000	750,000			
483,838 ARGOSY GAMING TERM LOAN B	IL		Redemption	03/01/2002	487,402			483,838	483,838			
3,750 ARINC TERM LOAN B	DE		Redemption	02/17/2004				3,750	3,750			
500,000 BASIC ENERGY TERM LOAN B	TX		Redemption	01/14/2004				500,000	500,000			
99,431 BERRY PLASTICS CORP TERM LOAN C	IN		Redemption	11/05/2003	99,431			99,431	99,431			
440,000 BOCA RESORTS TERM LOAN	FL		Redemption	08/04/2004				440,000	440,000			
950,000 BORA BORA (WYNN RESORTS) LOAN	NV		Redemption	05/21/2004				950,000	950,000			
688 BOYD GAMING CORP TERM LOAN B	NV		Redemption	05/18/2004				688	688			
788 BRAGG COMMUNICATIONS TERM LOAN	DE		Redemption	08/26/2004				788	788			
109,811 BROADWING TERM LOAN D	OH		Redemption	11/10/2003	109,811			109,811	109,811			
145,625 BUCKEYE TECH INC TERM LN B	TN		Redemption	10/31/2003	145,625			145,625	145,625			
6,866 BUHRMANN US INC LN C1PRIMARY	CO		Redemption	12/18/2003				6,866	6,866			
4,075 CACI INTERNATIONAL INC TERM LOAN B	VA		Redemption	05/05/2004				4,075	4,075			
498,750 CALPINE CORP INC TERM LOAN B	CA		Redemption	07/10/2003	498,750			498,750	498,750			
985,000 CAREMARK RX INC TERM LOAN	AL		Redemption	04/09/2002	985,000			985,000	985,000			
268,125 CBD MEDIA/FINANCE INC TERM LN C	DE		Redemption	06/11/2003	268,125			268,125	268,125			
13,210 CCC INFORMATION SERVICES LN B	IL		Redemption	08/20/2004				13,210	13,210			
301,790 CCC INFORMATION SERVICES LN B	IL		CREDIT SUISSE 1ST BOSTON CORP	08/20/2004				301,790	305,336		3,546	3,546
7,756 CENTENNIAL COMM CORP TERM LOAN	NJ		Redemption	06/21/2004				7,756	7,756			
1,084,756 CENTENNIAL COMM CORP LN	NJ		Redemption	09/10/2003	1,057,281			1,084,756	1,084,756			
1,500,000 CENTERPOINT ENERGY INC LOAN	TX		Redemption	10/03/2003	1,500,000			1,500,000	1,500,000			
7,500 CENTRAL GARDEN & PET CO LN B	CA		Redemption	09/03/2003	7,500			7,500	7,500			
63,214 CENTRAL PARKING TERM LOAN B	TN		Redemption	02/27/2003	63,070			63,214	63,214			
460,000 CHURCH & DWIGHT TERM LOAN B	NJ		Redemption	10/09/2003	460,000			460,000	460,000			
688 CHURCH & DWIGHT TERM LOAN B	NJ		Redemption	05/27/2004				688	688			
149,625 CINEMARK USA INC TERM LOAN	TX		Redemption	08/13/2003	149,625			149,625	149,625			
1,875 CINEMARK USA INC TERM LOAN	TX		Redemption	04/01/2004				1,875	1,875			
1,325 COLLINS & AIKMAN PRODUCTS LN B	MI		Redemption	08/31/2004				1,325	1,325			
215,226 COMMONWEALTH BRANDS TERM LOAN	KY		Redemption	08/26/2002	214,781			215,226	215,226			
1,250 COMMUNICATIONS & POWER TERM LN	MO		Redemption	01/29/2004				1,250	1,250			

E07

ANNUAL STATEMENT FOR THE YEAR 2004 OF THE IDS Life Insurance Company

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets SOLD, transferred or paid in full during the Year

1 Number of Units and Description	2 Location		4 Name of Purchaser or Nature of Disposition	5 Date Acquired	6 Book/Adjusted Carrying Value Less Encumbrances, Prior Year	7 Increase (Decrease) by Adjustment	8 Increase (Decrease) by Foreign Exchange Adjustment	9 Book/Adjusted Carrying Value Less Encumbrances at Disposition	10 Consideration Received	11 Foreign Exchange Profit (Loss) on Sale	12 Realized Profit (Loss) on Sale	13 Total Profit (Loss) on Sale
	2 City	3 State										
1,485,000 COMMUNITY HLTH SYSTEMS LN B.....		TX	Redemption 100.0000	07/10/2002	1,485,000			1,485,000	1,485,000			
25,000 CONSECO INC TERM LOAN B.....		IN	Redemption 100.0000	06/16/2004				25,000	25,000			
1,250 CONSOLIDATED COMM TERM LN B.....		IL	Redemption 100.0000	04/07/2004				1,250	1,250			
1,563 CONSOLIDATED CONTAINERS TERM LOAN.....		DE	Redemption 100.0000	05/18/2004				1,563	1,563			
8,380 CONSTAR INTERNATIONAL TERM LOAN.....		PA	Redemption 100.0000	08/07/2003	8,200			8,380	8,380			
625,000 CONSTELLATION BRANDS INC LN B.....		NY	Redemption 100.0000	03/20/2003	625,000			625,000	625,000			
392,347 COUCHE-TARD TERM LOAN B.....		DE	Redemption 100.0000	12/16/2003	392,347			392,347	392,347			
607,653 COUCHE-TARD TERM LOAN B.....		DE	CIBC SECURITIES EUROPE.....	12/16/2003	607,653			607,653	616,768		9,115	9,115
136,373 CRESCENTREALESTATE EQUITIES LN.....		TX	Redemption 100.0000	02/27/2004				136,373	136,373			
836,746 CROWN AMERICAS INC TERM LOAN B.....		DE	Redemption 100.0000	09/01/2004				836,746	836,746			
1,493,750 CROWN CASTLE INTL LOAN B.....		TX	Redemption 100.0000	10/03/2003	1,223,611			1,493,750	1,493,750			
500,000 CSK AUTO INC TERM LOAN B.....		AZ	Redemption 100.0000	06/17/2003	500,000			500,000	500,000			
2,500 CSK AUTO INC TERM LOAN B.....		AZ	Redemption 100.0000	01/15/2004				2,500	2,500			
5,913 CUMULUS MEDIA INC TERM LOAN A.....		WI	Redemption 100.0000	07/13/2004				5,913	5,913			
995,000 CUMULUS MEDIA INC TERM LOAN C.....		WI	Redemption 100.1247	06/01/2003	996,112			996,241	996,241			
992,500 CUMULUS MEDIA INC TERM LOAN D.....		WI	Redemption 100.0000	01/29/2004				992,500	992,500			
631 CUMULUS MEDIA INC TERM LOAN E.....		WI	Redemption 100.0000	07/13/2004				631	631			
10,774 DAVITA INC TERM LOAN B.....		CA	Redemption 100.0000	07/15/2003	10,774			10,774	10,774			
500,000 DAY INTL GROUP INC TERM LOAN C.....		OH	LEHMAN BROTHERS INC.....	12/01/2003	(500,000)			(500,000)	(500,000)			
37,500 DAY INTL GROUP INC TERM LOAN C.....		OH	Redemption 100.0000	12/12/2003	37,781			37,500	37,500			
500,000 DAY INTL GROUP INC TERM LOAN C.....		OH	DEUTSCHE BANK.....	12/01/2003	500,000			500,000	500,000			
25,000 DAY INTL GROUP INC TERM LOAN C.....		OH	Redemption 100.0000	12/12/2003	25,187			25,000	25,000			
750,000 DAY INTL GROUP INC TERM LOAN C.....		OH	LEHMAN BROTHERS INC.....	12/12/2003	755,621			755,457	757,500		2,043	2,043
687,500 DAY INTL GROUP INC TERM LOAN C.....		OH	Redemption 100.0000	12/12/2003	188,905			687,500	687,500			
94,883 DAY INTL GROUP INC TERM LOAN D.....		OH	Redemption 100.0000	06/02/2004				94,883	94,883			
1,409,975 DEAN FOODS COMPANY TERM LOAN B.....		TX	Redemption 100.0000	02/07/2002	1,420,207			1,409,975	1,409,975			
288,125 DEL MONTE FOODS CO TERM LN B.....		CA	Redemption 100.0000	12/16/2002	286,899			288,125	288,125			
108,082 DEX MEDIA INC TERM LOAN A.....		CO	Redemption 100.0000	09/04/2003	108,082			108,082	108,082			
128,953 DEX MEDIA WEST TERM LOAN B.....		DE	Redemption 100.0000	09/04/2003	128,953			128,953	128,953			
261,122 DIRECT TV TERM LOAN B.....		DE	Redemption 100.0000	03/04/2003	261,122			261,122	261,122			
1,000,000 DOBSON COMM CP TERM LN B.....		OK	Redemption 100.0000	10/14/2003	1,000,000			1,000,000	1,000,000			
343,806 DOLE FOOD CO INC TERM LOAN D.....		CA	Redemption 100.0000	11/21/2003	268,411			343,806	343,806			
32,787 DOMINOS INC TERM LOAN.....		MI	Redemption 100.0000	06/23/2003	32,787			32,787	32,787			
413,017 DRESSER INDUSTRIES TERM LOAN C.....		TX	Redemption 100.0000	04/10/2003	411,393			413,017	413,017			
100,339 DRS TECHNOLOGIES INC TERM LOAN.....		NJ	Redemption 100.0000	10/22/2003	100,339			100,339	100,339			
1,188 DYNEGY INC TERM LOAN B.....		TX	Redemption 100.0000	05/27/2004				1,188	1,188			
1,496,250 EMMIS COMM CORP TERM LN B.....		IN	Redemption 100.0000	06/18/2002	1,494,634			1,496,250	1,496,250			
923,077 EXPRESS SCRIPT INC TERM LOAN B.....		MO	Redemption 100.0000	02/07/2002	923,077			923,077	923,077			
1,543,198 EXTENDED STAY AMERICA LN B.....		FL	Redemption 100.0000	10/29/2003	1,559,380			1,543,198	1,543,198			
3,750 FITNESS HOLDINGS TERM LOAN B.....		DE	Redemption 100.0000	11/25/2003	3,750			3,750	3,750			
347,143 FLOWSERVE CORP TERM LOAN C.....		TX	Redemption 100.0000	04/09/2002	347,143			347,143	347,143			
992,500 FMC CORP TERM LOAN.....		IL	Redemption 100.0000	10/16/2002	976,897			992,500	992,500			
1,688 GENERAL NUTRITION INC TERM LOAN B.....		PA	Redemption 100.0000	12/04/2003	1,688			1,688	1,688			
475,000 GETTY PETROLEUM MKTG TERM LN.....		NY	LEHMAN BROTHERS INC.....	05/18/2004				475,000	482,719		7,719	7,719
425,000 GOODMAN MANUFACTURING LN B.....		DE	Redemption 100.0000	11/19/2003	425,000			425,000	425,000			
499,123 GRAHAM PACKAGING TERM LOAN.....		MI	Redemption 100.0000	02/19/2003	496,848			499,123	499,123			
77,995 GRAPHIC PACKAGING CORP LN C.....		CO	Redemption 100.0000	08/06/2003	77,995			77,995	77,995			
1,875 GRAY TELEVISION INC TERM LOAN C.....		GA	Redemption 100.0000	09/09/2003	1,875			1,875	1,875			
1,237,391 GREEKTOWN CASINO LLC LOAN C.....		DE	Redemption 99.8750	09/25/2002	1,236,779			1,235,844	1,235,844			
42,789 GREEKTOWN CASINO LLC TERM LOAN D.....		DE	Redemption 100.0000	01/06/2004				42,789	42,789			
1,000,000 GREEKTOWN CASINO LLC LOAN D.....		DE	MERRILL LYNCH CAPITAL MARKETS.....	01/06/2004				1,003,655	1,002,500		(1,155)	(1,155)
11,209 GREEKTOWN CASINO LLC TERM LOAN D.....		DE	Redemption 100.0000	12/26/2003				11,209	11,209			
3,750 GREEN VALLEY RANCH GAMING LN B.....		DE	Redemption 100.0000	12/01/2003	3,750			3,750	3,750			
746,250 GREEN VALLEY RANCH GAMING LN B.....		DE	BANK OF AMERICA.....	12/01/2003	746,250			746,250	757,441		11,191	11,191
54,783 GUILFORD MILLS TERM LOAN.....		NC	Redemption 100.0000	05/20/2004				54,783	54,783			
475,000 HARBOR FREIGHT TERM LOAN B.....		DE	Redemption 100.0000	07/15/2004				475,000	475,000			
496,250 HERCULES INC TERM LOAN B.....		DE	Redemption 100.0000	12/17/2002	495,275			496,250	496,250			
1,250 HERCULES INC TERM LOAN B.....		DE	Redemption 100.0000	04/07/2004				1,250	1,250			
1,250 HILLMAN TERM LOAN B.....		DE	Redemption 100.0000	03/30/2004				1,250	1,250			

E07.1

ANNUAL STATEMENT FOR THE YEAR 2004 OF THE IDS Life Insurance Company

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets SOLD, transferred or paid in full during the Year

1	2	3	4	5	6	7	8	9	10	11	12	13
Number of Units and Description	City	State	Name of Purchaser or Nature of Disposition	Date Acquired	Book/Adjusted Carrying Value Less Encumbrances, Prior Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Book/Adjusted Carrying Value Less Encumbrances at Disposition	Consideration Received	Foreign Exchange Profit (Loss) on Sale	Realized Profit (Loss) on Sale	Total Profit (Loss) on Sale
495,000 HOLLINGER INTL PUBLIS TERM LN B	IL		Redemption	12/13/2003	495,000			499,886	499,886			
250,000 HUNTSMAN TERM LOAN B	TX		MORGAN (J.P.) SECURITIES	12/16/2003	250,000			252,188	252,188		2,188	2,188
250,000 HUNTSMAN CO LLC TERM LOAN B	TX		DEUTSCHE BANK	10/20/2003	(250,000)			(250,000)	(250,000)			
748,274 HUNTSMAN CO LLC TERM LOAN B	TX		Redemption	10/20/2003	492,093			748,274	748,274			
250,000 HUNTSMAN CO LLC TERM LOAN C	TX		Redemption	10/20/2003	491,573			748,274	748,274			
2,063 IASIS HEALTHCARE CORP TERM LOAN B	TX		DEUTSCHE BANK	10/20/2003	250,000			250,000	250,000			
5,000 ESI CORPORATION TERM LOAN B	TN		Redemption	06/15/2004				2,063	2,063			
2,607 IMPRESS METAL PACKAGING LN G	TX		Redemption	10/09/2003	5,000			5,000	5,000			
247,188 INFINITY PROPERTY CASUALTY	DE		Redemption	08/18/2003	2,607			2,607	2,607			
79,688 INFUSA INC TERM LOAN B	OH		Redemption	02/08/2002	126,595			126,595	126,595			
12,472 INMARSAT INVESTMENTS LOAN B	AL		Redemption	07/02/2003	247,188			247,188	247,188			
12,749 INMARSAT INVESTMENTS LOAN C	NE		Redemption	07/29/2003	1,035,519			1,035,519	1,035,519			
10,000 INSIGHT MIDWEST TERM LOAN B	NE		Redemption	05/27/2004				79,688	79,688			
246,875 INTERLINE BRANDS INC TERM LOAN B	DE		Redemption	01/22/2004				12,472	12,472			
246,177 INTL STEEL GROUP TERM LOAN B	DE		Redemption	04/14/2003	9,909			12,749	12,749			
750,000 INVISTA - MULTI TERM LOAN B	NY		Redemption	05/28/2003	244,600			246,875	246,875			
35,860 IONICS INC TERM LOAN B	OH		Redemption	05/05/2003	245,632			246,177	246,177			
8,625 JARDEN CORP TERM LOAN B	KS		Redemption	04/27/2004				750,000	750,000			
250,000 JOSTENS A INC TERM LOAN	MA		Redemption	02/13/2004				35,860	35,860			
1,500,000 K-MART HOLDING CORP TERM LOAN	NY		Redemption	08/27/2003	8,625			8,625	8,625			
659,167 KANSAS CITY SO RR TERM LOAN B	IL		Redemption	03/01/2002	686,844			686,364	686,364			
2,500 KANSAS CITY SO RR TERM LOAN B	NY		Redemption	07/28/2003	250,000			250,000	250,000			
1,125 K & F INDUSTRIES INC	NY		Redemption	11/18/2004				3,125	3,125			
1,500,000 KEYSTONE AUTOMOTIVE INDS LN	MO		Redemption	06/10/2002	1,496,882			1,500,000	1,500,000			
1,250,000 KEYSTONE AUTOMOTIVE INDS LN	MO		Redemption	03/22/2004	659,167			659,167	659,167			
33,000 KNOLL INC	CA		BANK OF AMERICA	09/07/2004				2,500	2,500			
174,050 KRATON POLYMERS TERM LOAN B	CA		Redemption	09/28/2003	1,250,000			1,12,042	112,042			
300,000 LE NATURES INC LOAN	DE		Redemption	06/15/2004				1,251,563	1,251,563		1,563	1,563
122,896 LODGENET ENTERTAINMENT LOAN	PA		Redemption	09/30/2004				6,981	6,981			
747,061 LOEWS CINERPLEX ENTERTAINMENT	DE		Redemption	05/03/2004	3,690			33,000	33,000			
2,500 LYONDELL CHEMICAL CO TERM LN	DE		Redemption	02/17/2004				3,690	3,690			
787,200 MACERTH CO TERM LOAN	LA		Redemption	03/11/2003	1,500,000			174,050	174,050			
44,726 MANITOWOC CO TERM LOAN B	WI		WACHOVIA CAPITAL MARKETS	05/18/2004				1,500,000	1,500,000			
1,875 MARK IV INDUSTRIES TERM LOAN B	SD		Redemption	02/04/2003	60,000			60,000	60,000			
3,750 MEDIACOM COMM MCC IOWA LN B	TX		Redemption	10/03/2002	122,792			122,896	122,896			
1,500,000 MEDIANEWS GROUP INC LN B	NY		Redemption	07/14/2003	745,717			747,061	747,061			
1,650 MEDIANEWS GROUP INC TERM LOAN C	TX		Redemption	05/21/2004				2,500	2,500			
84,613 MEOW MIX TERM LOAN	CA		Redemption	07/11/2002	787,200			787,200	787,200			
941 METALDYNE CORP TERM LOAN D	WI		DEUTSCHE BANK	03/05/2003	58,013			58,013	58,013			
9,259 METOKOTE CORP TERM LOAN	NY		Redemption	06/18/2004				1,875	1,875			
40,354 MICHAEL FOODS TERM LOAN B	NY		Redemption	02/20/2002	3,765			3,750	3,750			
748,125 MOORE HOLDINGS USA INC LN B	CO		Redemption	02/25/2004	250,000			1,500,000	1,500,000			
3,000 MTD PRODUCTS TERM LOAN B	CO		Redemption	08/25/2004				1,650	1,650			
1,481,250 MUELLER GROUP INC TERM LOAN E	DE		Redemption	06/21/2003	84,600			84,613	84,613			
167,644 MALCO COMPANY TERM LOAN B	WI		Redemption	04/01/2004				941	941			
306,636 NBTY INC TERM LOAN C	DE		Redemption	02/03/2004				9,259	9,259			
1,563 NELLSON NUTRACEUTICAL INC LN	IL		Redemption	11/14/2003	40,354			40,354	40,354			
	IL		Redemption	04/20/2004				6,250	6,250			
	OH		Redemption	03/13/2003	748,125			748,125	748,125			
	DE		Redemption	05/18/2004				3,000	3,000			
	DE		Redemption	04/22/2004				44,037	44,037			
	DE		Redemption	06/10/2002	1,481,250			1,481,250	1,481,250			
	IL		Redemption	10/31/2003	167,644			167,644	167,644			
	MA		Redemption	09/24/2004				910,146	910,146			
	NY		Redemption	12/18/2003	153,316			306,636	306,636			
	DE		Redemption	07/01/2003	1,563			1,563	1,563			

ANNUAL STATEMENT FOR THE YEAR 2004 OF THE IDS Life Insurance Company

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets SOLD, transferred or paid in full during the Year

1 Number of Units and Description	2 Location		4 Name of Purchaser or Nature of Disposition	5 Date Acquired	6 Book/Adjusted Carrying Value Less Encumbrances, Prior Year	7 Increase (Decrease) by Adjustment	8 Increase (Decrease) by Foreign Exchange Adjustment	9 Book/Adjusted Carrying Value Less Encumbrances at Disposition	10 Consideration Received	11 Foreign Exchange Profit (Loss) on Sale	12 Realized Profit (Loss) on Sale	13 Total Profit (Loss) on Sale
	City	State										
246,875 NELLSON NUTRACEUTICAL INC LN		DE	UBS SECURITIES	07/01/2003	246,875			246,875	246,875			
700,000 NEVADA POWER COMPANY TERM LOAN		NV	Redemption	04/29/2004				700,000	700,000			
23,810 NEW FLYER TERM LOAN A		DE	Redemption	02/27/2004				23,810	23,810			
102,845 NEW FLYER TERM LOAN B		DE	Redemption	02/27/2004				102,845	102,845			
500,000 NEW JERSEY BASKETBALL TERM LOAN		NJ	SOCIETE GENERALE	12/23/2003	250,000			250,000	250,750		750	750
500,000 NEXSTAR FINANCE TERM LOAN C		DE	Redemption	11/21/2003				500,000	500,000			
1,000,000 NEXTEL PARTNERS TERM LOAN B		WA	Redemption	12/15/2003	1,000,000			1,000,000	1,000,000			
1,563 NORTEK INC TERM LOAN		RI	Redemption	08/24/2004				1,563	1,563			
992,500 NORTHWESTERN CORP TERM LOAN		SD	Redemption	02/21/2003	1,006,258	410,758		1,002,325	1,002,325			
650,000 NOVEON TERM LOAN B		DE	Redemption	07/08/2003	650,000			650,000	650,000			
730,027 OWENS-BROCKWAY GLASS LN B		OH	Redemption	06/04/2003	729,164			730,027	730,027			
498,750 PACIFICARE HLTH SYS TERM LOAN		CA	Redemption	06/02/2003	498,750			498,750	498,750			
8,283 PANAMAT CORPORATION TERM LOAN B		DE	Redemption	08/18/2004				8,283	8,283			
1,615,385 PANAMAT CORPORATION LN B		DE	Redemption	01/26/2004	538,462			1,615,385	1,615,385			
500,000 PANTRY INC TERM LOAN		NC	Redemption	10/06/2003	500,000			500,000	500,000			
40,580 PANTRY INC TERM LOAN		NC	Redemption	03/10/2004				40,580	40,580			
210,266 PATHMARK STORES INC TERM LOAN B		NJ	Redemption	02/08/2002	211,806			210,266	210,266			
1,962,387 PAXSON COMM CORP TERM LOAN B		FL	Redemption	04/10/2002	1,966,155			1,962,387	1,962,387			
5,000 PEABODY ENERGY CORP TERM LOAN B		MO	Redemption	03/20/2003	5,000			5,000	5,000			
492,500 PEABODY ENERGY CORP TERM LOAN B		MO	BANK OF AMERICA	03/20/2003	492,500			492,500	492,500			
1,000,000 PIEDMONT AVIATION LOAN		NC	LEHMAN BROTHERS INC	08/26/2004				1,000,000	1,010,000		10,000	10,000
1,231,250 PLAYTEX PRODUCTS INC LN C		CT	Redemption	05/29/2002	1,231,250			1,231,250	1,231,250			
1,159,349 PLIANT CORP TERM LOAN B		UT	Redemption	09/22/2003	1,161,422			1,159,349	1,159,349			
625 POLYPORE INC TERM LOAN B		DE	Redemption	05/11/2004				625	625			
2,500 PRECISE TECHNOLOGY INC TERM LOAN		PA	Redemption	03/18/2004				2,500	2,500			
1,750 PRESTIGE COSMETICS CORP LN B		FL	Redemption	04/07/2004				1,750	1,750			
186,757 PRINTPACK INC TERM LOAN C		OR	Redemption	12/12/2003	186,757			186,757	186,757			
1,214,167 RAILAMERICA INC TERM LOAN		FL	Redemption	04/15/2002	1,214,167			1,214,167	1,214,167			
600,000 RAINBOW MEDIA TERM LOAN C		NY	Redemption	12/16/2003	600,000			600,000	600,000			
1,378,865 READERS DIGEST ASSN LN B		NY	Redemption	04/26/2002	1,378,865			1,378,865	1,378,865			
1,000 REFCO STRIPS TERM LOAN		DC	Redemption	07/28/2004				1,000	1,000			
493,548 REGAL CINEMAS TERM LOAN D		TN	Redemption	08/21/2003	493,548			493,548	493,548			
43,153 REGAL ENTERTAINMENT LN B		CO	Redemption	05/06/2004				43,153	43,153			
249,375 RENT A CENTER INC TERM LOAN B		TX	Redemption	05/22/2003	249,375			249,375	249,375			
123,807 RH DONNELLEY CORP TERM LOAN		NY	Redemption	08/27/2004				123,807	123,807			
500,000 RH DONNELLEY CORP TERM LOAN B		NY	Redemption	12/08/2003	500,000			500,000	500,000			
750,000 RITE AID CORP TERM LOAN		PA	Redemption	05/16/2003	749,102			757,463	757,463			
688 RITE AID CORP TERM LOAN B		PA	Redemption	09/14/2004				688	688			
500,000 ROCKWOOD SPECIALTIES CORP LN C		DE	Redemption	12/05/2003	250,000			500,000	500,000			
579,167 ROPER INDUSTRIES INC/DE LN		GA	Redemption	03/24/2004	250,000			579,167	579,167			
500,000 RURAL CELLULAR CORP TERM LOAN B		MN	Redemption	09/10/2003	491,940			500,000	500,000			
500,000 RURAL CELLULAR CORP TERM LOAN C		MN	Redemption	09/10/2003	491,892			500,000	500,000			
1,000,000 SCIENTIFIC GAMES HLDGS LN C		CA	Redemption	11/03/2003	1,000,000			1,000,000	1,000,000			
500,000 SCOTT'S COMPANY TERM LOAN B		OH	Redemption	10/15/2003	500,000			500,000	500,000			
10,000 SEAGATE TECHNOLOGY TERM LOAN		CA	Redemption	04/26/2002	10,000			10,000	10,000			
116,453 SEALY CORP TERM LOAN B		OH	Redemption	05/09/2003	116,266			116,453	116,453			
80,357 SEALY CORP TERM LOAN C		OH	Redemption	04/01/2004				80,357	80,357			
260,549 SEALY CORP TERM LOAN C		OH	Redemption	05/09/2003	260,027			260,549	260,549			
122,998 SEALY CORP TERM LOAN D		OH	Redemption	05/09/2003	122,734			122,998	122,998			
132,204 SEMINIS INC TERM LOAN B		CA	Redemption	09/26/2003	132,204			132,204	132,204			
117,796 SEMINIS INC TERM LOAN B		CA	Citigroup Global Markets Inc	09/26/2003	117,796			117,796	118,974		1,178	1,178
7,500 SENSUS METERING SYSTEMS TERM LOAN		DE	Redemption	12/19/2003	7,500			7,500	7,500			
350,000 SIERRA PACIFIC PWR TERM LOAN		NV	Redemption	04/29/2004				350,000	350,000			
191,073 SILGAN HOLDING TERM LOAN B		CT	Redemption	06/25/2002	191,073			191,073	191,073			
12,445 SIMMONS COMPANY TERM LOAN B		GA	Redemption	12/12/2003				12,445	12,445			
1,457,700 SINCLAIR BROADCAST LN B		MD	Redemption	03/11/2003	1,457,700			1,457,700	1,457,700			
96,821 SIX FLAGS INC TERM LOAN B		OK	Redemption	10/09/2002	95,589			96,821	96,821			
1,750,000 SOLA INTL INC TERM LOAN		CA	S.B.C.I. SECURITIES NEW YORK	12/04/2003	1,750,000			1,750,000	1,776,250		26,250	26,250
11,250 SOLO CUP COMPANY TERM LOAN B		IL	Redemption	02/19/2004				11,250	11,250			

E07.3

ANNUAL STATEMENT FOR THE YEAR 2004 OF THE IDS Life Insurance Company

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets SOLD, transferred or paid in full during the Year

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	City	State											
9,964 SOUTHERN WINE & SPIRITS OF LOAN B.....	DE		Redemption 100.0000	06/06/2002	9,964			9,964	9,964				
500,000 SP NEWSPRINT LOAN.....	DE	TORONTO DOMINION	Redemption 100.0000	01/07/2004				500,000	507,500		7,500	7,500	
933,486 SPECTRASITE HOLDINGS LN A.....	NC		Redemption 100.0000	05/13/2003	917,267			933,486	933,486				
5,625 SPX CORP TERM LOAN B.....	MI		Redemption 100.0000	02/10/2004				5,625	5,625				
288,965 SPX CORP TERM LOAN B.....	MI		Redemption 100.0000	03/11/2003	288,965			288,965	288,965				
942,201 SPX CORP TERM LOAN C.....	MI		Redemption 100.0000	03/11/2003	942,201			942,201	942,201				
27,692 STANDARD AERO TERM LOAN.....	DE		Redemption 100.0000	08/18/2004				27,692	27,692				
3,448 TENNECO AUTOMOTIVE INC TERM LOAN B.....	IL		Redemption 100.0000	12/10/2003	3,448			3,448	3,448				
184,418 TEREX CORPORATION TERM LOAN.....	CT		Redemption 100.0000	06/10/2002	184,418			184,418	184,418				
200,000 TETON POWER FUNDING TERM LOAN.....	DE		Redemption 100.8488	02/04/2004				201,698	201,698				
1,000,000 TIME WARNER TELECOM INC LOAN.....	NY		Redemption 100.0000	01/14/2004				1,000,000	1,000,000				
2,500 TNP ENTERPRISES INC TERM LOAN.....	TX		Redemption 100.0000	08/26/2003	2,477			2,500	2,500				
250,000 TRANSDIGM INC TERM LOAN.....	OH		Redemption 100.0000	07/17/2003	250,000			250,000	250,000				
1,000 TRANSDIGM INC TERM LOAN B.....	OH		Redemption 100.0000	04/02/2004				1,000	1,000				
475,000 TRANSWESTERN PIPELINE LN B.....	DE		Redemption 100.0000	05/03/2004				475,000	475,000				
80,000 TRANSWESTERN PUBLISHING CO LN.....	NY		Redemption 100.0000	02/20/2004				80,000	80,000				
54,544 TRIAD HOSPITALS TERM LOAN B.....	DE		Redemption 100.0000	02/11/2002	55,144			54,525	54,525				
8,632 TRIMAS TERM LOAN B.....	MI		Redemption 100.0000	03/11/2003	8,661			8,632	8,632				
750,000 TRW AUTOMOTIVE HOLDINGS LN C.....	CA		Redemption 100.0000	07/17/2003	750,000			750,000	750,000				
2,609 TRW AUTOMOTIVE INC TERM LOAN D.....	MI		Redemption 100.0000	01/09/2004				2,609	2,609				
45,809 UNITED DEFENSE INDS INC LN B.....	VA		Redemption 100.0000	03/11/2003	45,959			45,809	45,809				
1,436 UNITED INDUSTRIES TERM LOAN B.....	MO		Redemption 100.0000	04/22/2004				1,436	1,436				
3,925 US CAN CORP TERM LOAN B.....	IL		Redemption 100.0000	06/16/2004				3,925	3,925				
1,000,000 US CAN CORP TERM LOAN B.....	IL		Redemption 100.0000	10/21/2003	1,000,000			1,000,000	1,000,000				
1,188 US ONCOLOGY INC TERM LOAN.....	TX		Redemption 100.0000	08/17/2004				1,188	1,188				
7,500 US1 HOLDINGS CORP TERM LOAN B.....	CA		Redemption 100.0000	08/04/2003	7,500			7,500	7,500				
992,500 VANGUARD HLTH SYSTEMS LN B.....	TN		Redemption 100.0000	12/19/2002	988,159			992,500	992,500				
10,013 VICAR OPERATING INC TERM LOAN D.....	CA		Redemption 100.0000	08/18/2003	10,013			10,013	10,013				
4,688 WARNER MUSIC GROUP TERM LOAN B.....	NY		Redemption 100.0000	03/24/2004				4,688	4,688				
750,000 WASTE CONNECTIONS INC LN B.....	CA	BANK OF AMERICA	Redemption 100.0000	10/21/2003	750,000			750,000	754,688		4,688	4,688	
1,052,522 WEIGHT WATCHERS INTL LOAN.....	NY	SCOTIA MCLEOD INC	Redemption 100.0000	01/15/2004				1,052,522	1,064,312		11,790	11,790	
176,803 WEIGHT WATCHERS INTL TERM LOAN B.....	NY		Redemption 100.0000	08/18/2003	176,803			176,803	176,803				
22,697 WEIGHT WATCHERS INTL TERM LOAN C.....	NY		Redemption 100.0000	08/18/2003	22,697			22,697	22,697				
31,250 WERNER ENTERPRISES TERM LOAN.....	NE		Redemption 100.0000	06/05/2003	31,250			31,250	31,250				
293,345 WESTERN RESOURCES TERM LOAN.....	KS		Redemption 100.0000	05/01/2003	292,936			293,345	293,345				
1,000,000 WESTERN WIRELESS LOAN B.....	WA		Redemption 100.0000	07/29/2003	981,323			1,000,000	1,000,000				
3,125 WESTERN WIRELESS CORP TERM LOAN B.....	WA		Redemption 100.0000	05/13/2004				3,125	3,125				
120,417 WESTLAKE CHEMICAL CORP LN B.....	TX		Redemption 100.0000	07/22/2003	120,417			120,417	120,417				
378,333 WESTLAKE CHEMICAL CORP LN B.....	TX		Redemption 100.0000	07/22/2003	378,333			378,333	383,063		4,730	4,730	
2,989 WILLIAMS PRODUCTION RMT LN C.....	OK		Redemption 100.0000	05/28/2003	2,989			2,989	2,989				
995,000 BURNS PHILP & CO TERM LOAN B.....	AUSTRALIA		Redemption 100.0000	04/09/2003	986,029			995,000	995,000				
501,000 ENERSYS SA TERM LOAN.....	CHILE		Redemption 100.0000	08/16/2004				501,000	501,000				
1,000,000 FRESENIUS MEDICAL CARE LN D.....	GERMANY		Redemption 100.0000	05/06/2004				1,000,000	1,000,000				
8,566 INVENSYS PLC TERM LOAN B.....	UNITED KINGDOM		Redemption 100.0000	03/12/2004				8,566	8,566				
994,872 CANWEST MEDIA INC TERM LOAN D.....	CANADA		Redemption 100.0000	08/29/2003	994,872			994,872	994,872				
218,658 CANWEST MEDIA INC TERM LOAN E.....	CANADA		Redemption 100.0000	06/17/2004				218,658	218,658				
2,375 JEAN COUTU GROUP TERM LOAN B.....	CANADA		Redemption 100.0000	07/27/2004				2,375	2,375				
41,957 SUN MEDIA CORP TERM LOAN B.....	CANADA		Redemption 100.0000	02/04/2003	41,957			41,957	41,957				
475,000 CROWN CORK & SEAL TERM LOAN B.....	PA		Redemption 100.0000	02/20/2003	470,870			475,000	475,000				
261,048 FLEMING CO TERM LOAN.....	OK		Redemption 100.0000	08/25/2002	258,681	243		261,048	261,048				
1,150,176 MTD PRODUCTS TERM LOAN B.....	OH		Redemption 100.0000	08/22/2002	1,147,852			1,150,176	1,150,176				
995,000 OXFORD HEALTH TERM LOAN B.....	CT		Redemption 100.0000	05/09/2003	995,554			1,004,900	1,004,900				
290,951 SOLVEST LRD TERM LOAN B.....	DE		Redemption 100.0000	03/27/2003	290,951			290,951	290,951				
1,000,000 YELLOW CORP TERM LOAN.....	KS		Redemption 100.0000	12/04/2003	1,000,000			1,000,000	1,000,000				
1,000,000 VIVENDI UNIVERSAL TERM LOAN.....	FRANCE		Redemption 100.0000	06/23/2003	1,000,000			1,000,000	1,000,000				
0499999 - Fixed or Variable Rate - Bonds						87,339,110	411,001		111,777,900	111,902,008		124,108	124,108
Common Stocks													
3 NOTCH CAPITAL PARTNERS LP.....	NEW YORK	NY	COMPANY TRADE	04/01/2003	2,118,603		(218,603)	1,900,000	2,264,240		364,240	364,240	
ADELPHI EUROPE PR.....	LONDON	ENGLAND	COMPANY TRADE	01/01/2003	10,472,520		(472,520)	10,000,000	11,357,620		1,357,620	1,357,620	

E07.4

ANNUAL STATEMENT FOR THE YEAR 2004 OF THE IDS Life Insurance Company

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets SOLD, transferred or paid in full during the Year

1 Number of Units and Description	2 Location		4 Name of Purchaser or Nature of Disposition	5 Date Acquired	6 Book/Adjusted Carrying Value Less Encumbrances, Prior Year	7 Increase (Decrease) by Adjustment	8 Increase (Decrease) by Foreign Exchange Adjustment	9 Book/Adjusted Carrying Value Less Encumbrances at Disposition	10 Consideration Received	11 Foreign Exchange Profit (Loss) on Sale	12 Realized Profit (Loss) on Sale	13 Total Profit (Loss) on Sale
	City	State										
ADVISORY SELECT ABSOL LTD.	MINNEAPOLIS	MN.	COMPANY TRADE	08/31/2001	6,500,832	(371,002)		6,129,830	6,607,262		477,432	477,432
ADVISORY SELECT ENH OPPT LTD.	MINNEAPOLIS	MN.	COMPANY TRADE	08/31/2001	4,345,699	(276,159)		4,069,540	4,568,953		499,413	499,413
ADVISORY SELECT OPPOR LTD.	MINNEAPOLIS	MN.	COMPANY TRADE	08/31/2001	5,560,103	(279,748)		5,280,355	5,880,424		600,069	600,069
ANDOR TECH FUND LP	STAMFORD	CT.	COMPANY TRADE	01/01/2003	6,635,730	864,270		7,500,000	6,118,324		(1,381,676)	(1,381,676)
COAST CONV ARBIT LCC	SANTA MONICA	CA.	COMPANY TRADE	03/01/2003	1,933,380	66,620		2,000,000	1,936,212		(63,788)	(63,788)
CONDOR SF PARTNER LP	SAN FRANCISCO	CA.	COMPANY TRADE	03/01/2003	2,904,656	1,095,344		4,000,000	2,835,195		(1,164,805)	(1,164,805)
HELIX CONV OPP FD LP	LOS ANGELES	CA.	COMPANY TRADE	02/01/2004	2,145,534	154,466		3,300,000	2,889,564		(410,436)	(410,436)
KODIAK CAPITAL L.P.	LOS ANGELES	CA.	COMPANY TRADE	04/01/2003	2,067,888	932,112		3,000,000	1,997,547		(1,002,453)	(1,002,453)
LAKESIDE BULL & BEAR LP	MINNEAPOLIS	MN.	COMPANY TRADE	03/01/2003	2,250,945	249,055		2,500,000	2,177,443		(322,557)	(322,557)
MILLGATE PARTIN II LP	NEW YORK	NY.	COMPANY TRADE	01/01/2003	748,524	(125,049)		623,475	800,000		176,525	176,525
PERENNIAL IVESTR	DALLAS	TX.	COMPANY TRADE	01/01/2003	3,622,480	377,520		4,000,000	3,986,500		(13,500)	(13,500)
PETROS FUND LP	SCOTTSDALE	AZ.	COMPANY TRADE	03/01/2003	4,082,252	(82,252)		4,000,000	3,923,595		(76,405)	(76,405)
POLAR BEAR FUND BIG BEAR	SAN FRANCISCO	CA.	COMPANY TRADE	04/01/2003	3,843,846	1,906,154		5,750,000	3,737,942		(2,012,058)	(2,012,058)
SABRE FUND INVEST LP	LONDON	UK.	COMPANY TRADE	01/01/2003	4,102,517	(2,517)		4,100,000	4,046,886		(53,114)	(53,114)
UT/S&P STARS FD IILP	NEW YORK	NY.	COMPANY TRADE	03/01/2003	2,490,740	9,260		2,500,000	2,503,197		3,197	3,197
WILLIAMSON MCAREE QP INVESTMEN	ROWAYTON	CT.	COMPANY TRADE	02/01/2003	2,396,213	103,788		2,500,000	2,558,106		58,106	58,106
0899999 - Joint Venture Interests - Common Stock												
BOSTON FINANCIAL GROUP II #1	BOSTON	MA.	UNAFFILIATED THIRD PARTY	05/27/1997	150,812	(150,812)						
BOSTON FINANCIAL GROUP II #2	BOSTON	MA.	UNAFFILIATED THIRD PARTY	10/01/2000	154,492	(154,492)						
IDS REO 1, LLC	MINNEAPOLIS	MN.	RETURN OF CAPITAL	04/29/2002	11,300,000			11,300,000	11,300,000			
IDS REO II, LLC	MINNEAPOLIS	MN.	RETURN OF CAPITAL	02/01/2003	2,912,375			2,912,375	2,912,375			
MONMOUTH MALL	EATONTOWN	NJ.	UNAFFILIATED THIRD PARTY	12/31/1999					126,270		126,270	126,270
N/S ASSOCIATES	MILWAUKEE	WI.	UNAFFILIATED THIRD PARTY	12/31/1999					25,360		25,360	25,360
0999999 - Joint Venture Interests - Real Estate												
					14,517,679	(305,304)		14,212,375	14,364,006		151,631	151,631
9999999 Totals												
					170,079,251	4,036,436		199,143,475	196,455,023		(2,688,452)	(2,688,452)

E07.5

ANNUAL STATEMENT FOR THE YEAR 2004 OF THE IDS Life Insurance Company

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest				Dates			
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22	
CUSIP Identification	Description	*	F	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	How Paid	Admitted Amount Due & Accrued	Gross Amt. Rec. During Year	Acquired	Maturity	
US Governments Issuer Obligations (10)																						
76116E-CE-8	RESOLUTION FUNDING CORP - REFC ZERO COUPON BOND				1FE	11,850,561	.584906	19,067,936	32,600,000	15,600,145		.987,889				.6636		DCT			10/18/2000	04/15/2016
912810-DR-6	US TREASURY		C.		1FE	3,539,240	104.9531	3,069,878	2,925,000	3,005,440		(123,941)			10.750	.6166	FA	118,769	314,435	09/12/2003	08/15/2005	
912810-DZ-8	US TREASURY		C.		1FE	1,091,048	141.7109	1,417,109	1,000,000	1,074,236		(3,328)			8.875	.7933	FA	33,522	88,450	10/21/1998	08/15/2017	
912828-CJ-7	US TREASURY				1FE	1,152,809	104.2109	1,146,320	1,100,000	1,152,102		(706)			4.750	4.135	MN	6,784	26,125	11/03/2004	05/15/2014	
0199999 - Total Bonds - U.S. Government - Issuer Obligations						17,633,658	.XXX	24,701,243	37,625,000	20,831,923		859,914			XXX	XXX	XXX		159,075	429,010	XXX	XXX
Single Class Mortgage (SC)																						
362034-6N-5	GOVERNMENT NATIONAL MORTGAGE A 8977				1	4,310	102.1881	4,372	4,278	4,274		(7)			8.500	8.224	MON	30	364	10/21/1998	03/15/2006	
362034-KH-2	GOVERNMENT NATIONAL MORTGAGE A 8396				1	11,855	102.1880	12,037	11,779	11,761		(18)			8.500	8.288	MON	83	1,001	10/21/1998	01/15/2006	
36203E-NX-2	GOVERNMENT NATIONAL MORTGAGE A 347006				1	1,881,457	105.8050	1,991,938	1,882,650	1,881,180		17			6.500	6.535	MON	10,198	122,372	01/18/1994	01/15/2024	
36203N-6Y-9	GOVERNMENT NATIONAL MORTGAGE A 354687				1	1,491,855	105.9127	1,581,067	1,492,802	1,491,662		(12)			6.500	6.531	MON	8,086	97,032	01/18/1994	11/15/2023	
362043-HG-9	GOVERNMENT NATIONAL MORTGAGE A 15531				1	11,675	103.6490	11,728	11,315	11,405		(51)			8.000	7.009	MON	75	905	10/21/1998	01/15/2007	
362045-UG-9	GOVERNMENT NATIONAL MORTGAGE A 17683				1	67,401	104.5020	71,595	68,511	67,926		107			7.500	8.053	MON	428	5,138	04/20/1999	09/15/2007	
362047-B9-2	GOVERNMENT NATIONAL MORTGAGE A 18964				1	38,772	104.5020	41,256	39,479	39,122		72			7.500	8.123	MON	247	2,961	04/20/1999	07/15/2007	
362047-ED-0	GOVERNMENT NATIONAL MORTGAGE A 19032				1	20,045	104.3958	21,117	20,228	20,107		13			8.000	8.338	MON	135	1,618	04/20/1999	12/15/2007	
36204F-AW-4	GOVERNMENT NATIONAL MORTGAGE A 368221				1	479,803	105.8050	507,977	480,107	479,750		3			6.500	6.526	MON	2,601	31,207	01/18/1994	01/15/2024	
362050-UH-7	GOVERNMENT NATIONAL MORTGAGE A 22184				1	50,062	105.4670	54,080	51,277	50,617		114			8.000	8.809	MON	342	4,102	04/20/1999	03/15/2008	
36205A-3J-1	GOVERNMENT NATIONAL MORTGAGE A 385201				1	1,626,778	105.8050	1,722,304	1,627,810	1,626,560		(24)			6.500	6.532	MON	8,817	105,808	01/18/1994	01/15/2024	
362083-PG-6	GOVERNMENT NATIONAL MORTGAGE A 51723				1	734	113.3544	788	695	724		(3)			15.000	13.188	MON	9	104	10/21/1998	12/15/2011	
36214E-JL-0	GOVERNMENT NATIONAL MORTGAGE A 103867				1	1,635	104.8150	1,844	1,759	1,691		8			7.500	10.968	MON	11	132	04/14/1986	01/15/2008	
36215N-2T-0	GOVERNMENT NATIONAL MORTGAGE A 140386				1	17,349	112.4170	19,392	17,250	17,341		(2)			9.500	9.321	MON	137	1,639	10/21/1998	11/15/2019	
36218H-5C-4	GOVERNMENT NATIONAL MORTGAGE A 223243				1	16,561	112.7600	18,398	16,316	16,539		(6)			10.000	9.510	MON	136	1,632	10/21/1998	03/15/2018	
362196-GS-0	GOVERNMENT NATIONAL MORTGAGE A 268509				1	38,833	112.6040	43,210	38,373	38,792		(10)			9.500	9.174	MON	304	3,645	10/21/1998	08/15/2019	
36219S-2W-8	GOVERNMENT NATIONAL MORTGAGE A 258289				1	12,570	112.7600	13,952	12,373	12,557		(5)			10.000	9.428	MON	103	1,237	10/21/1998	02/15/2019	
36220D-B2-4	GOVERNMENT NATIONAL MORTGAGE A 274657				1	7,173	110.8850	7,855	7,084	7,168		(2)			10.000	9.537	MON	59	708	10/21/1998	06/15/2019	
36220E-V8-7	GOVERNMENT NATIONAL MORTGAGE A 276139				1	38,485	112.6040	43,058	38,238	38,461		(8)			9.500	9.348	MON	303	3,633	10/21/1998	01/15/2020	
36220E-ZR-1	GOVERNMENT NATIONAL MORTGAGE A 276252				1	6,655	112.6670	7,380	6,550	6,650		(2)			10.000	9.348	MON	55	655	10/21/1998	06/15/2019	
36220K-5S-8	GOVERNMENT NATIONAL MORTGAGE A 280857				1	33,731	112.4170	37,714	33,548	33,712		(2)			9.500	9.372	MON	266	3,187	10/21/1998	10/15/2019	
36220L-6E-6	GOVERNMENT NATIONAL MORTGAGE A 281769				1	6,739	112.4170	7,473	6,648	6,735		(1)			9.500	8.916	MON	53	632	10/21/1998	11/15/2019	
36220L-RL-7	GOVERNMENT NATIONAL MORTGAGE A 281391				1	12,460	111.6350	13,828	12,387	12,455		(2)			9.500	9.308	MON	98	1,177	10/21/1998	01/15/2020	
0299999 - Total Bonds - U.S. Government - Single Class Mortgage-Backed/Asset-Backed Securities						5,876,938	.XXX	6,234,363	5,881,457	5,877,189		179			XXX	XXX	XXX		32,576	390,889	XXX	XXX
0399999 - Total - U.S. Government Bonds						23,510,596	.XXX	30,935,606	43,506,457	26,709,112		860,093			XXX	XXX	XXX		191,651	819,899	XXX	XXX
State, Territories and Possessions Issuer Obligations (10)																						
130623-MW-0	CALIFORNIA STATE OF				1FE	73,674	111.5670	83,675	75,000	74,639		102			6.500	6.675	FA	2,031	4,875	03/18/1991	02/01/2008	
977100-AA-4	WISCONSIN STATE OPERATING NOTE FSA				1	12,955,540	101.0880	13,141,440	13,000,000	12,958,894		3,284			4.800	4.847	MN	104,000	542,533	12/10/2003	05/01/2013	
563469-CL-7	MANITOBA PROVINCE		C.		1FE	9,552,501	146.1098	11,688,784	8,000,000	9,354,443		(53,260)			9.625	7.629	JD	64,167	770,000	10/18/2000	12/01/2018	
669827-DG-9	NOVA SCOTIA PROVINCE		C.		1FE	9,923,624	138.5382	12,468,438	9,000,000	9,815,386		(29,497)			8.875	7.819	JD	399,375	798,750	10/18/2000	07/01/2019	
803854-ET-1	SASKATCHEWAN PROVINCE		C.		1FE	10,346,797	146.0685	13,146,165	9,000,000	10,210,483		(37,024)			9.375	7.879	JD	37,500	843,750	10/18/2000	12/15/2020	
038461-AB-5	EGYPT REPUBLIC 144A		F.		3FE	631,313	120.3750	631,969	525,000	614,397		(11,067)			8.750	5.600	JD	21,693	45,938	06/04/2003	07/11/2011	
105756-AT-7	BRAZIL - FEDERATIVE REPUBLIC O		F.		4FE	3,822,000	121.4000	4,734,600	3,900,000	3,832,539		6,011			11.000	11.364	JJ	202,583	429,000	05/19/2003	01/11/2012	

E08

ANNUAL STATEMENT FOR THE YEAR 2004 OF THE IDS Life Insurance Company

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest				Dates		
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	F o r e i g n	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	How Paid	Admitted Amount Due & Accrued	Gross Amt. Rec. During Year	Acquired	Maturity
105756-AU-4	BRAZIL - FEDERATIVE REPUBLIC O.....		F		4FE	707,000	117.3500	821,450	700,000	705,239		(1,299)			11.500	11.215	MS	24,374	80,500	05/20/2003	03/12/2008
105756-AY-6	BRAZIL - FEDERATIVE REPUBLIC O.....		F		4FE	2,992,000	115.9000	3,940,600	3,400,000	3,038,018		33,887			10.000	12.410	FA	136,000	340,000	08/08/2003	08/07/2011
168863-AS-7	CHILE REPUBLIC OF.....		F		1FE	1,278,120	105.0700	1,260,840	1,200,000	1,267,592		(6,792)			5.500	4.652	JJ	30,433	66,000	05/28/2003	01/15/2013
195325-AY-1	COLUMBIA REPUBLIC OF.....		F		3FE	6,476,918	115.5000	6,814,500	5,900,000	6,400,947		(50,648)			10.000	8.377	JJ	258,944	590,000	06/20/2003	01/23/2012
195325-BA-2	COLUMBIA REPUBLIC OF.....		F		3FE	1,004,213	119.5000	1,093,425	915,000	995,560		(6,526)			10.750	9.178	JJ	45,356	98,363	08/13/2003	01/15/2013
221597-AH-0	COSTA RICA REPUBLIC OF 144.....		F		3FE	942,625	102.2500	904,913	885,000	934,716		(5,246)			8.110	7.087	FA	29,906	71,774	06/10/2003	02/01/2012
61772- AF-5	MOROCCO.....		F	2	3FE	975,013	98.1250	994,006	1,013,000	985,355		6,410			2.781	3.610	FA	11,661	20,910	05/30/2003	01/02/2009
715638-AN-2	PERU - REPUBLIC OF.....		F		3FE	5,389,800	122.5000	5,782,000	4,720,000	5,331,653		(38,282)			9.875	7.981	FA	187,735	466,100	06/25/2003	02/06/2015
718286-AK-3	PHILIPPINES REPUBLIC OF 9.875.....		F		3FE	4,273,500	102.5000	3,792,500	3,700,000	4,243,707		(20,253)			9.875	8.103	JJ	168,478	365,375	06/19/2003	01/15/2019
78307A-CZ-4	RUSSIAN FEDERATION - THE.....		F		2FE	3,423,438	103.0000	3,605,000	3,500,000	3,526,022		101,476			5.000	7.002	MS	44,236	175,000	06/19/2003	03/31/2030
836205-AG-9	SOUTH AFRICA REPUBLIC OF.....		F		2FE	1,951,125	114.5000	1,889,250	1,650,000	1,906,581		(28,623)			7.375	4.827	AO	22,309	121,688	05/28/2003	04/25/2012
903724-AA-0	UKRAINE GOVT.....		F		4FE	4,050,000	106.5000	4,409,100	4,140,000	4,058,780		6,273			7.650	7.968	JD	17,595	316,710	08/08/2003	06/11/2013
EC2288-30-5	RUSSIAN FEDERATION - THE.....		F		2FE	5,566,950	103.4400	6,299,496	6,090,000	5,737,803		166,775			5.000	7.562	MS	76,971	304,500	08/11/2003	03/31/2030
TT3163-06-6	BRAZIL - FEDERATIVE REPUBLIC O SOVD.....		F	1	4FE	6,024,901	102.3300	7,074,272	6,913,195	6,142,667		92,519			8.000	11.286	AO	116,756	553,076	08/08/2003	04/15/2014
1199999 - Total Bonds - States, Territories and Possessions - Issuer Obligations						92,361,052	.XXX	104,576,423	88,226,195	92,135,421		128,220			XXX	XXX	XXX	2,002,103	7,004,842	XXX	XXX
1799999 - Total - States, Territories and Possessions						92,361,052	.XXX	104,576,423	88,226,195	92,135,421		128,220			XXX	XXX	XXX	2,002,103	7,004,842	XXX	XXX
Political Subdivisions of States																					
Issuer Obligations (10)																					
60374A-8K-8	MINNEAPOLIS MINNESOTA 2002.....				1FE	1,240,575	101.5110	1,268,888	1,250,000	1,242,129		799			4.750	4.847	JD	4,948	59,375	12/12/2002	12/01/2012
60374A-8L-6	MINNEAPOLIS MINNESOTA.....			1	1FE	1,300,041	101.1740	1,320,321	1,305,000	1,300,746		373			4.850	4.896	JD	5,274	63,293	12/12/2002	12/01/2013
60374A-8M-4	MINNEAPOLIS MINNESOTA 2002.....			1	1FE	881,495	101.3010	896,514	885,000	881,935		234			4.950	4.995	JD	3,651	43,808	12/12/2002	12/01/2014
64966C-KH-3	NEW YORK CITY GO - LT 2003.....				1FE	11,018,920	95.1760	10,469,360	11,000,000	11,016,691		(1,405)			4.400	4.380	JD	40,333	484,000	05/30/2003	06/01/2014
1899999 - Total Bonds - Political Subdivisions - Issuer Obligations						14,441,031	.XXX	13,955,083	14,440,000	14,441,501		1			XXX	XXX	XXX	54,206	650,476	XXX	XXX
2499999 - Total - Political Subdivisions Bonds						14,441,031	.XXX	13,955,083	14,440,000	14,441,501		1			XXX	XXX	XXX	54,206	650,476	XXX	XXX
Special Revenue & Assessment																					
Issuer Obligations (10)																					
3128X2-K4-6	FREDDIE MAC.....			1	1FE	34,880,195	98.8697	34,604,395	35,000,000	34,884,645		4,450			5.200	5.233	MS	586,444	910,000	03/02/2004	03/05/2019
3134A3-EM-4	FREDDIE MAC.....				1FE	38,438,645	107.7564	37,714,740	35,000,000	37,744,147		(591,820)			5.750	3.718	MS	592,569	2,012,500	10/24/2003	05/15/2009
31359M-FJ-7	FNMA COLLATERAL - MUNI.....				1FE	41,064,887	125.6710	50,268,400	40,000,000	41,014,666		(14,877)			7.125	6.911	JJ	1,314,167	2,850,000	10/18/2000	01/15/2030
31359M-SY-0	FNMA COLLATERAL - MUNI.....				1FE	29,980,500	100.3220	30,096,600	30,000,000	29,985,897		3,760			4.000	4.014	MS	396,667	1,256,667	08/12/2003	09/02/2008
603823-ZZ-1	MPLS & ST PAUL MN METRO ARPTS C.....			1	1FE	23,458,358	112.4160	26,361,552	23,450,000	23,451,819		(1,747)			6.850	6.842	JJ	803,163	1,606,325	01/11/2002	01/01/2022
646139-VY-8	NEW JERSEY STATE TRNPK AUTH TXBL.....				1FE	26,000,000	96.3550	25,052,300	26,000,000	26,000,000					4.252	4.252	JJ	552,760	1,080,953	06/27/2003	01/01/2016
2599999 - Total Bonds - Special Revenue - Issuer Obligations						193,822,585	.XXX	204,097,987	189,450,000	193,081,174		(600,234)			XXX	XXX	XXX	4,245,770	9,716,445	XXX	XXX
Single Class Mortgage (SC)																					
31283G-FW-4	FREDDIE MAC GOLD G00172.....			1		3,364,660	106.6091	3,530,719	3,311,836	3,361,172		(298)			7.000	6.488	MON	19,319	231,828	01/04/1994	12/01/2023
31283G-GB-7	FREDDIE MAC GOLD G00194.....			1		1,005,953	107.5830	1,073,659	997,982	1,005,661		(67)			7.500	7.222	MON	6,237	74,849	06/28/1999	02/01/2024
31283J-VU-2	FREDDIE MAC GOLD G10627.....			1		356,166	106.0420	383,050	361,225	357,125		221			6.500	7.042	MON	1,957	23,480	10/21/1998	06/01/2011
31283N-AX-0	FREDDIE MAC GOLD P0022.....			1		24,690,432	103.2743	24,801,337	24,015,010	24,681,442		(5,521)			6.000	5.497	MON	120,075	1,440,901	12/17/2002	11/01/2032
31287P-6N-8	FREDDIE MAC GOLD C64477.....			1		7,171,956	103.4441	7,628,760	7,374,762	7,170,900		541			6.000	7.375	MON	36,874	442,486	03/08/2002	03/01/2032
31287X-RL-2	FREDDIE MAC GOLD C70491.....			1		8,864,832	105.0042	8,986,883	8,558,595	8,870,357		(778)			6.500	3.915	MON	46,359	556,309	12/02/2002	09/01/2032
31288G-YS-5	FREDDIE MAC GOLD C77921.....			1		33,108,976	101.7542	33,051,957	32,482,171	33,101,440		(4,305)			5.500	5.163	MON	148,877	1,786,519	04/02/2003	02/01/2033
31288V-H0-5	FREDDIE MAC ARM 845639.....			1		1,378,945	103.4410	1,396,287	1,349,839	1,377,512		1,354			4.135	3.227	MON	4,651	49,311	03/25/1994	11/01/2023
31288V-JU-4	FREDDIE MAC ARM 845675.....			1		702,920	102.6919	708,126	689,563	702,759		38			3.506	2.630	MON	2,015	23,409	03/25/1994	03/01/2027
31288V-L0-0	FREDDIE MAC ARM 845735.....			1		740,794	102.7401	745,256	725,380	740,091		(496)			3.608	2.743	MON	2,181	25,823	04/04/1994	03/01/2024
31288V-LS-6	FREDDIE MAC ARM 845737.....			1		1,295,928	102.9960	1,302,199	1,264,320	1,294,755		571			3.849	2.788	MON	4,055	43,532	03/16/1994	04/01/2024
31288V-LT-4	FREDDIE MAC ARM 845738.....			1		2,017,021	103.6620	2,061,254	1,988,437	2,015,569		4,044			3.749	3.128	MON	6,212	70,250	03/17/1994	05/01/2024
3128CU-GT-5	FREDDIE MAC GOLD G30222.....			1		107,669,422	104.0177	109,335,893	105,112,773	107,700,231		(34,163)			6.000	4.487	MON	525,564	6,306,766	11/04/2002	01/01/2023
3128CU-G9-1	FREDDIE MAC GOLD G30224.....			1		16,501,265	105.5744	16,539,843	15,666,532	16,497,490		(8,163)			6.500	4.270	MON	84,860	1,018,325	01/24/2003	08/01/2022
3128CU-G2-3	FREDDIE MAC GOLD G30216.....			1		7,570,427	105.5924	7,695,594	7,288,016	7,571,986		(1,357)			6.500	4.400	MON	39,477	473,721	09/10/2002	04/01/2022
3128CU-HC-3	FREDDIE MAC GOLD G30227.....			1		27,239,112	102.3056	26,767,163	26,163,937	27,216,127		(16,009)			5.500	4.476	MON	119,918	1,439,017	05/16/2003	05/01/2023
3128E2-O2-2	FREDDIE MAC GOLD D95872.....			1		27,427,223	100.5713	27,264,417	27,109,533	27,416,257		(8,141)			5.000	4.807	MON	112,956	1,355,477	03/26/2003	04/01/2023
3128FP-ZH-0	FREDDIE MAC GOLD D80744.....			1		510,979	107.3020	540,682	503,888	511,065		(17)			7.500	6.684	MON	3,149	37,792	07/15/1997	06/01/2027
31290K-4Y-2	FREDDIE MAC 555339.....			1		76,826	103.5390	82,657	79,832	77,199		87	</								

ANNUAL STATEMENT FOR THE YEAR 2004 OF THE IDS Life Insurance Company

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest				Dates		
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	F o r e i g n	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	How Paid	Admitted Amount Due & Accrued	Gross Amt. Rec. During Year	Acquired	Maturity
31290K-5A-3	FREDDIE MAC 555341				1	.91,224		111,3230	.90,865	.91,159		(26)			10.000	9.555	MON	.757	9,086	.09/19/1997	.06/01/2019
31290K-5B-1	FREDDIE MAC 555342				1	.358,810		111,7920	396,650	354,811	(134)				10.000	9.247	MON	2,957	35,481	.09/19/1997	.05/01/2019
31290K-0U-6	FREDDIE MAC 554967				1	.297,113		111,1390	289,522	296,721	(126)				9.000	7.537	MON	2,171	26,057	.10/10/1991	.08/01/2021
31292G-2K-1	FREDDIE MAC GOLD C00778				1	.91		106,0833	.98	.91					7.000	7.526	MON	.6	.6	.08/26/1999	.06/01/2029
31292G-5P-7	FREDDIE MAC GOLD C00854				1	.2,124		107,1151	2,109	2,124					7.500	7.056	MON	13	158	.06/22/1999	.07/01/2029
31292G-SW-9	FREDDIE MAC GOLD C00524				1	.282,872		107,3544	299,354	278,847	(10)				7.500	6.657	MON	1,743	20,914	.10/21/1998	.06/01/2027
31292G-ST-4	FREDDIE MAC GOLD C00530				1	.898,018		107,3544	950,503	885,388	(37)				7.500	6.677	MON	5,534	66,404	.10/21/1998	.07/01/2027
31292H-GC-2	FREDDIE MAC GOLD C01095				1	.4,181,852		106,0000	4,433,456	4,182,210	(37)				7.000	6.870	MON	24,398	292,775	.12/15/2000	.11/01/2030
31292H-GP-3	FREDDIE MAC GOLD C01106				1	.3,065,102		106,0000	3,236,861	3,053,642	(54)				7.000	6.540	MON	17,813	213,755	.12/20/2000	.12/01/2030
31292H-GZ-1	FREDDIE MAC GOLD C01116				1	.3,127,271		107,1844	3,305,688	3,084,113	(197)				7.500	6.086	MON	19,276	231,308	.12/15/2000	.01/01/2031
31292U-5M-3	FREDDIE MAC GOLD C10852				1	.1,069,899		106,1330	1,116,141	1,051,644	(47)				7.000	5.858	MON	6,135	73,615	.08/04/1998	.06/01/2028
31293V-2N-1	FREDDIE MAC GOLD C30781				1	.825,189		107,0520	876,801	819,042	6				7.500	6.980	MON	5,119	61,428	.08/26/1999	.09/01/2029
31294J-PT-9	FREDDIE MAC GOLD E00434				1	.295,071		105,9938	316,156	298,278	127				7.000	7.425	MON	1,740	20,879	.10/21/1998	.05/01/2021
31298E-3S-2	FREDDIE MAC GOLD C46209				1	.4,077,520		103,8750	4,320,675	4,159,495	248				6.000	6.876	MON	20,797	249,570	.03/27/2001	.08/01/2030
31298E-Y5-8	FREDDIE MAC GOLD C46132				1	.1,968,326		107,1150	2,082,485	1,944,158	(193)				7.500	6.014	MON	12,151	145,812	.12/19/2000	.09/01/2030
31298E-Z6-3	FREDDIE MAC GOLD C46143				1	.1,759,700		107,9270	1,858,651	1,722,137	(58)				8.000	5.919	MON	11,481	137,771	.12/19/2000	.10/01/2030
31298M-WR-4	FREDDIE MAC GOLD C51556				1	.1,357,412		105,0292	1,440,092	1,371,135	29				6.500	7.121	MON	7,427	89,124	.05/23/2001	.05/01/2031
31335G-PS-8	FREDDIE MAC GOLD C80444				1	.778,917		107,3020	838,746	778,929	1				7.500	7.638	MON	4,885	58,625	.11/10/1997	.11/01/2026
31335H-BB-8	FREDDIE MAC GOLD C90034				1	.827,173		104,9380	877,217	835,938	293				6.000	6.330	MON	4,180	50,156	.10/21/1998	.09/01/2013
31335H-TG-8	FREDDIE MAC GOLD C90551				1	.35,700,507		105,5744	36,208,341	34,296,524	(12,247)				6.500	3.894	MON	185,773	2,229,274	.09/18/2002	.05/01/2022
31335H-TJ-2	FREDDIE MAC GOLD C90553				1	.6,485,683		105,5744	6,571,030	6,224,077	(2,295)				6.500	3.785	MON	33,714	404,565	.09/19/2002	.06/01/2022
31335H-TS-2	FREDDIE MAC GOLD C90561				1	.14,518,729		105,5744	14,709,787	13,933,103	(5,939)				6.500	3.887	MON	75,471	905,652	.09/19/2002	.07/01/2022
31335H-UE-1	FREDDIE MAC GOLD C90581				1	.11,125,208		102,3754	11,325,773	11,062,979	(883)				5.500	5.135	MON	50,705	608,464	.08/22/2002	.05/01/2022
31335H-UX-9	FREDDIE MAC GOLD C90598				1	.5,629,673		105,5744	5,674,824	5,375,191	(1,944)				6.500	3.631	MON	29,116	349,387	.01/14/2003	.10/01/2022
31335H-VE-0	FREDDIE MAC GOLD C90613				1	.32,347,074		100,5713	32,496,339	32,311,733	(6,861)				5.000	5.014	MON	134,632	1,615,587	.01/13/2003	.01/01/2023
31335H-VY-6	FREDDIE MAC GOLD C90631				1	.58,900,001		100,5713	59,223,789	58,887,350	(2,737)				5.000	4.998	MON	245,364	2,944,368	.01/10/2003	.02/01/2023
313401-DZ-1	FREDDIE MAC 160023				1	.10,078		104,1202	10,293	10,143	14				8.000	8.546	MON	69	823	.04/21/1999	.05/01/2007
313401-EG-2	FREDDIE MAC 160030				1	.7,463		104,4150	7,557	7,471	2				8.250	8.473	MON	52	624	.04/21/1999	.11/01/2007
313401-FB-9	FREDDIE MAC 360031				1	.411,638		111,7920	460,769	412,166	(14)				10.000	9.769	MON	3,435	41,217	.07/08/1988	.07/01/2018
313401-FJ-5	FREDDIE MAC 160056				1	.29,880		106,9106	32,054	29,776	(24)				9.250	9.135	MON	231	2,773	.04/21/1999	.09/01/2008
313401-FS-5	FREDDIE MAC 160064				1	.11,214		107,8540	12,147	11,262	(8)				9.750	9.660	MON	92	1,098	.04/21/1999	.11/01/2008
313401-FW-6	FREDDIE MAC 160068				1	.17,694		107,8540	19,244	17,843	(6)				9.750	9.810	MON	145	1,740	.04/22/1999	.12/01/2008
313401-GZ-8	FREDDIE MAC 160095				1	.42,018		109,0100	45,161	41,497	(71)				10.250	9.679	MON	354	4,246	.01/19/1988	.11/01/2009
313401-H2-0	FREDDIE MAC 360041				1	.659,749		111,7920	737,298	659,527	(101)				10.000	9.695	MON	5,496	65,952	.12/02/1988	.11/01/2018
313401-JG-7	FREDDIE MAC 170022				1	.47,621		106,2488	51,133	48,126	(47)				8.750	8.901	MON	351	4,211	.10/30/1986	.04/01/2008
313401-P7-0	FREDDIE MAC 360063				1	.26,053		112,1040	28,205	25,160	(14)				10.500	8.624	MON	220	2,642	.10/21/1998	.06/01/2019
313401-XL-9	FREDDIE MAC 170216				1	.269,935		110,2106	307,924	279,396	120				8.500	9.494	MON	1,979	23,749	.03/11/1991	.03/01/2017
31340A-5G-2	FREDDIE MAC 140847				1	.51,529		102,5678	56,955	55,529	207				7.750	9.467	MON	359	4,303	.10/16/1986	.10/01/2008
31340M-GD-1	FREDDIE MAC 181096				1	.167,517		107,1488	196,871	183,736	885				8.500	10.938	MON	1,301	15,618	.01/29/1986	.08/01/2009
31340M-PF-6	FREDDIE MAC 181322				1	.64,945		105,9182	68,886	65,037	(47)				8.500	5.528	MON	461	5,528	.12/05/1986	.06/01/2008
31340Q-CH-7	FREDDIE MAC 183672				1	.8,285		115,7592	9,120	7,878	(33)				15.000	12.606	MON	98	1,182	.10/21/1998	.07/01/2011
31340Q-EX-0	FREDDIE MAC 183750				1	.51,808		109,0100	55,293	50,723	(100)				10.250	9.440	MON	433	5,199	.04/08/1988	.07/01/2011
31340S-D2-5	FREDDIE MAC 185521				1	.16,855		110,2600	16,110	16,582	(70)				14.750	12.907	MON	198	2,376	.10/21/1998	.04/01/2011
31340T-B4-1	FREDDIE MAC 186359				1	.60,434		102,9915	63,433	61,591	28				8.250	8.626	MON	423	5,081	.12/30/1986	.12/01/2009
31340W-JR-5	FREDDIE MAC 189272				1	.52,990		103,1691	55,522	53,816	18				8.500	8.792	MON	381	4,574	.04/07/1987	.12/01/2007
31341K-W5-5	FREDDIE MAC 258937				1	.108,576		104,6732	117,233	111,999	122				8.500	9.222	MON	793	9,520	.10/21/1986	.03/01/2009
31343B-XS-0	FREDDIE MAC 271589				1	.3,174		101,4380	3,316	3,269	6				8.500	9.307	MON	23	278	.09/17/1986	.03/01/2006
31343G-EW-3	FREDDIE MAC 275540				1	.35,787		100,1013	37,006	36,149	31				8.500	9.373	MON	262	3,146	.09/03/1986	.12/01/2009
31344W-5H-8	FREDDIE MAC 290848				1	.22,589		108,0420	24,047	22,257	(39)				10.000	9.368	MON	185	2,226	.01/21/1988	.01/01/2010
31344Y-FB-6	FREDDIE MAC 291962				1	.3,394		101,7080	3,738	3,675	43				7.000	10.411	MON	21	257	.10/21/1998	.04/01/2006
31356M-DB-9	FREDDIE MAC GOLD D58198				1	.1,934,248		105,8960	2,075,938	1,960,355	148				6.500	6.858	MON	10,619	127,423	.10/21/1998	.11/01/2024
31360S-WY-9	FNMA COLLATERAL - MUNI 21363				1	.313,555		108,9625	339,367	311,453	(292)				9.250	8.979	MON	2,401	28,809	.10/21/1998	.11/01/2010
31360A-AY-2	FNMA COLLATERAL - MUNI 23				1	.51,225		106,2710	57,074	53,706	115				8.500	10.091	MON	380	4,565	.10/21/1998	.08/01/2011
31360A-BB-1	FNMA COLLATERAL - MUNI 34				1	.99,026		106,1250	111,196	104,778	247				8.500	9.944	MON	742	8,906	.07/08/1987	.10/01/2010
31360A-BE-5	FNMA COLLATERAL - MUNI 37				1	.857,920		104,8707	905,551	863,493	23				8.500	8.666	MON	6,116	73,397	.11/06/1987	.11/01/2011
31360A-CF-1	FNMA COLLATERAL - MUNI 70				1	.93,813		106,1250	98,685	92,989	(64)				8.500	8.235	MON	659	7,904	.01/13/1987	.01/01/2012
31360B-AX-2	FNMA COLLATERAL - MUNI 922				1	.298,756		107,5320	340,040	316,222	894				8.750	10.278	MON	2,306	27,669	.08/03/1987	.10/01/2009
31360B-PS-7	FNMA COLLATERAL - MUNI 1333				1	.147															

ANNUAL STATEMENT FOR THE YEAR 2004 OF THE IDS Life Insurance Company

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes			6 NAIC Designation	7 Actual Cost	Fair Value		10 Par Value	11 Book/Adjusted Carrying Value	Change in Book Adjusted Carrying Value				Interest					Dates	
		3 *	4 F o r e i g n	5 Bond CHAR			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change in B./A.C.V.	16 Rate of	17 Effective Rate of	18 How Paid	19 Admitted Amount Due & Accrued	20 Gross Amt. Rec. During Year	21 Acquired	22 Maturity
31360G-4F-7	FNMA COLLATERAL - MUNI	6222			1.	457,669	108,898	519,965	477,478	461,698		421			9.000	10.054	MON	3,581	42,973	.08/24/1987	.04/01/2016
31360H-UU-3	FNMA COLLATERAL - MUNI	6895			1.	407,817	106,932	457,976	428,287	418,108		1,185			8.500	9.748	MON	3,034	36,404	.07/28/1986	.02/01/2009
31360K-DS-0	FNMA COLLATERAL - MUNI	8213			1.	329,684	104,650	361,076	345,030	338,742		1,007			8.000	9.097	MON	2,300	27,602	.08/21/1986	.01/01/2008
313611-YX-7	FNMA COLLATERAL - MUNI	47526			1.	307,291	111,280	335,867	301,821	306,071		(223)			9.000	8.458	MON	2,264	27,164	.03/31/1987	.05/01/2017
313614-3L-1	FNMA COLLATERAL - MUNI	50303			1.	13,543	112,198	15,149	13,502	13,541		(1)			10.000	9.716	MON	113	1,350	.10/21/1998	.04/01/2020
313614-46-1	FNMA COLLATERAL - MUNI	50323			1.	2,038	100,983	2,039	2,019	2,010		(7)			10.000	9.218	MON	17	202	.10/21/1998	.05/01/2005
313614-XS-3	FNMA COLLATERAL - MUNI	50189			1.	58,650	111,417	64,824	58,181	58,605		(12)			10.000	9.530	MON	485	5,818	.06/08/1989	.05/01/2019
313614-Z9-3	FNMA COLLATERAL - MUNI	50268			1.	218,250	112,913	234,607	207,775	217,597		(115)			9.500	7,286	MON	1,645	19,739	.10/23/1991	.01/01/2020
313614-ZL-6	FNMA COLLATERAL - MUNI	50247			1.	14,896	110,020	17,145	15,583	14,916		6			8.500	10,353	MON	110	1,324	.10/21/1998	.11/01/2019
313615-R6-5	FNMA COLLATERAL - MUNI	50909			1.	1,096,315	106,530	1,155,389	1,084,557	1,093,013		(650)			6.500	6.112	MON	5,875	70,496	.10/21/1998	.09/01/2013
313616-C2-8	FNMA COLLATERAL - MUNI	51389			1.	46,619	111,334	53,787	48,311	46,724		10			9.000	10,526	MON	362	4,348	.07/13/1987	.07/01/2017
313617-FY-3	FNMA COLLATERAL - MUNI	52383			1.	45,818	101,596	48,076	47,321	45,974		11			9.000	10,063	MON	355	4,259	.07/29/1987	.06/01/2017
313617-LP-5	FNMA COLLATERAL - MUNI	52534			1.	11,830	111,178	13,089	11,773	11,814		(3)			10.000	9.778	MON	98	1,177	.08/27/1987	.07/01/2017
31361G-VO-2	FNMA COLLATERAL - MUNI	31223			1.	17,878	108,203	20,268	18,731	18,203		59			8.500	10,244	MON	133	1,592	.08/07/1986	.02/01/2009
31361G-VR-0	FNMA COLLATERAL - MUNI	31224			1.	66,314	100,288	68,968	68,770	67,355		140			8.750	9,904	MON	501	6,017	.08/05/1986	.12/01/2008
31361P-LB-6	FNMA COLLATERAL - MUNI	37222			1.	77,414	111,280	84,145	75,615	77,040		(70)			9.000	8,228	MON	567	6,805	.03/23/1987	.11/01/2016
31361R-4X-3	FNMA COLLATERAL - MUNI	39538			1.	26,404	111,280	28,629	25,727	26,301		(23)			9.000	7,971	MON	193	2,315	.02/04/1987	.01/01/2017
31361S-2E-5	FNMA COLLATERAL - MUNI	40373			1.	89,927	111,280	75,789	68,106	69,592		(67)			9.000	8,103	MON	511	6,130	.02/03/1987	.02/01/2017
31361T-SK-1	FNMA COLLATERAL - MUNI	41022			1.	39,710	101,267	44,708	44,149	41,733		252			8.000	11,205	MON	294	3,532	.12/01/1987	.06/01/2009
31361V-XD-6	FNMA COLLATERAL - MUNI	42976			1.	35,910	111,280	39,034	35,077	35,768		(29)			9.000	8,125	MON	263	3,157	.03/23/1987	.03/01/2017
31361W-5L-7	FNMA COLLATERAL - MUNI	44051			1.	357,897	108,458	384,222	354,256	356,253		(269)			10.000	9,666	MON	2,952	35,426	.04/11/1990	.02/01/2013
31362C-RF-9	FNMA COLLATERAL - MUNI	57186			1.	84,669	110,519	71,375	84,584	64,630		(5)			8.500	8,344	MON	457	5,490	.10/23/1991	.06/01/2017
31362J-VV-4	FNMA COLLATERAL - MUNI	62728			1.	46,328	109,869	49,802	45,328	46,197		(31)			10.500	9,531	MON	397	4,760	.07/08/1988	.03/01/2017
31362S-3L-7	FNMA COLLATERAL - MUNI	70103			1.	143,679	111,381	158,071	141,919	143,420		(41)			9.500	8,920	MON	1,124	13,482	.11/15/1989	.04/01/2017
31362S-3M-5	FNMA COLLATERAL - MUNI	70104			1.	103,536	109,353	111,831	102,266	103,322		(33)			9.715	8,954	MON	810	9,715	.11/15/1989	.12/01/2016
31362S-5M-3	FNMA COLLATERAL - MUNI	70152			1.	38,467	112,354	41,493	36,931	38,393		(26)			10.500	8,703	MON	323	3,878	.10/21/1998	.02/01/2019
31362T-UC-5	FNMA COLLATERAL - MUNI	70779			1.	258,546	108,542	297,254	273,861	258,973		109			8.000	10,204	MON	1,826	21,909	.11/27/1997	.03/01/2021
31362T-Z3-0	FNMA COLLATERAL - MUNI	70962			1.	104,096	110,319	113,572	102,937	104,049		(5)			8.750	7,832	MON	729	8,750	.10/07/1991	.10/01/2021
31363E-T9-3	FNMA COLLATERAL - MUNI	108676			1.	82,864	110,573	92,660	83,800	82,895		5			9.000	9,366	MON	629	7,542	.10/21/1998	.08/01/2017
31363B-TJ-0	FNMA COLLATERAL - MUNI	84253			1.	69,890	107,463	74,348	69,184	69,424		(58)			9.500	9,043	MON	548	6,572	.11/21/1989	.08/01/2009
31363M-6A-0	FNMA COLLATERAL - MUNI	93565			1.	22,502	111,885	25,106	22,439	22,494		(4)			10.000	9,848	MON	187	2,244	.10/21/1998	.04/01/2020
31363R-3N-4	FNMA COLLATERAL - MUNI	97105			1.	3,557	101,960	3,617	3,547	3,528		(7)			10.000	9,737	MON	30	355	.10/21/1998	.06/01/2005
31365D-H9-9	FNMA COLLATERAL - MUNI	124556			1.	850,897	106,608	896,671	840,833	850,095		(59)			7.000	6,506	MON	4,905	58,858	.02/23/1993	.11/01/2022
31365D-PE-9	FNMA COLLATERAL - MUNI	124721			1.	1,526,803	106,608	1,614,547	1,514,004	1,525,529		(135)			7.000	6,668	MON	8,832	105,980	.02/23/1993	.02/01/2023
31365D-TD-7	FNMA COLLATERAL - MUNI	124848			1.	101,612	103,960	105,919	101,884	101,495		(30)			8.000	8,000	MON	679	8,151	.10/21/1998	.05/01/2008
31366C-WS-1	FNMA COLLATERAL - MUNI	144757			1.	150,199	109,104	161,172	147,723	150,147		(13)			8.000	7,165	MON	985	11,818	.11/27/1997	.01/01/2022
31368H-F0-1	FNMA COLLATERAL - MUNI	190175			1.	653,073	104,138	688,347	660,991	655,446		449			6.000	6,341	MON	3,305	39,659	.10/21/1998	.11/01/2008
31371F-B9-2	FNMA COLLATERAL - MUNI	250364			1.	788,487	106,583	841,094	789,145	788,458		(16)			7.000	6,928	MON	4,603	55,240	.09/09/1998	.07/01/2025
31371F-EN-8	FNMA COLLATERAL - MUNI	250441			1.	152,199	106,176	166,540	156,859	153,319		261			6.500	7,508	MON	850	10,196	.10/21/1998	.12/01/2010
31371F-SJ-2	FNMA COLLATERAL - MUNI	250821			1.	548,200	107,368	549,581	549,581	548,204		(4)			7.500	7,494	MON	3,435	41,219	.10/21/1998	.02/01/2027
31371H-DJ-9	FNMA COLLATERAL - MUNI	252215			1.	2,624,525	103,758	2,769,510	2,669,194	2,625,173		(245)			6.000	6,498	MON	13,346	160,152	.10/26/1998	.11/01/2028
31371J-4M-3	FNMA COLLATERAL - MUNI	253828			1.	24,842,140	104,972	26,247,370	25,002,456	24,842,614		89			6.500	6,657	MON	135,430	1,625,160	.04/25/2001	.04/01/2031
31371K-7J-4	FNMA COLLATERAL - MUNI	254797	RR		1.	46,631,963	101,177	45,925,058	45,390,808	46,592,284		(23,367)			5.000	4,402	MON	189,128	2,269,540	.05/13/2003	.06/01/2023
31371K-7L-9	FNMA COLLATERAL - MUNI	254799			1.	24,813,086	101,177	24,451,814	24,167,364	24,792,453		(11,764)			5.000	4,426	MON	100,697	1,208,368	.05/14/2003	.07/01/2023
31371K-L4-1	FNMA COLLATERAL - MUNI	254247			1.	14,029,459	103,494	14,565,221	14,073,439	14,029,554		(37)			6.000	6,048	MON	70,367	844,406	.06/20/2002	.02/01/2032
31371K-O4-6	FNMA COLLATERAL - MUNI	254375			1.	5,532,157	105,531	5,611,067	5,316,985	5,534,536		(1,734)			6.500	3,921	MON	28,800	345,604	.09/18/2002	.07/01/2022
31371K-S6-9	FNMA COLLATERAL - MUNI	254441			1.	28,125,635	105,523	28,564,748	27,069,104	28,138,109		(8,413)			6.500	3,993	MON	146,624	1,759,492	.09/18/2002	.08/01/2022
31371K-T4-3	FNMA COLLATERAL - MUNI	254471			1.	16,475,271	104,110	16,956,389	16,286,953	16,477,792		(2,038)			6.000	5,202	MON	81,435	977,217	.07/18/2002	.09/01/2022
31371K-UA-7	FNMA COLLATERAL - MUNI	254477			1.	24,137,800	101,673	24,696,134	24,289,611	24,137,741		195			5.500	5,655	MON	111,327	1,335,929	.08/13/2002	.10/01/2032
31371K-VE-8	FNMA COLLATERAL - MUNI	254513			1.	38,019,829	104,110	38,884,457	37,349,304	38,027,627		(7,644)			6.000	4,817	MON	186,747	2,240,958	.09/12/2002	.10/01/2022
31371K-VS-7	FNMA COLLATERAL - MUNI	254525			1.	10,134,292	105,523	10,278,291	9,740,122	10,138,392		(3,148)			6.500	3,987	MON	52,759	633,108	.09/18/2002	.10/01/2022
31371K-WD-9	FNMA COLLATERAL - MUNI	254544			1.	5,322,916	104,110	5,383,560	5,171,018	5,323,530		(1,457)			6.000	4,264	MON	25,855	310,261	.12/03/2002	.11/01/2022
31371K-XR-7	FNMA COLLATERAL - MUNI	254588			1.	36,167,878	104,110	36,595,919	35,151,117	36,174,125		(11,251)			6.000	4,347	MON	175,756	2,109,067	.12/06/2002	.12/01/2022
31371K-Z3-8	FNMA COLLATERAL - MUNI	254662			1.	9,226,312	100,490	9,269,357	9,223,429	9,225,255		(675)			5.000	4,969	MON	38,431	461,171	.01/10/2003	.02/01/2023
31372K																					

ANNUAL STATEMENT FOR THE YEAR 2004 OF THE IDS Life Insurance Company

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest			Dates			
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	F	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	How Paid	Admitted Amount Due & Accrued	Gross Amt. Rec. During Year	Acquired	Maturity
31376H-VP-5	FNMA COLLATERAL - MUNI	356222			1	75,452	107.4380	80,137	74,589	75,473		(10)		7.500	6.455	MON	466	5,594		07/15/1997	12/01/2026
31376J-XA-2	FNMA COLLATERAL - MUNI	357173			1	12,160,344	101.7304	12,513,493	12,300,648	12,161,033		260		5.500	5.790	MON	56,378	676,536		11/08/2001	01/01/2032
31377B-XH-3	FNMA COLLATERAL - MUNI	372480			1	21,987	106.3650	23,969	22,535	21,986		1		7.000	8.186	MON	131	1,578		10/21/1998	02/01/2027
31377S-60-6	FNMA COLLATERAL - MUNI	386179			1	8,019,986	101.2049	8,138,556	8,041,660	8,018,150		(1,829)		4.898	4.847	MON	32,823	387,528		12/02/2003	06/01/2013
31377T-E8-5	FNMA COLLATERAL - MUNI	386359			1	8,160,201	98.5609	8,596,145	8,721,657	8,225,781		50,137		4.474	5.848	MON	32,517	383,920		08/14/2003	07/01/2013
31377T-EY-8	FNMA COLLATERAL - MUNI	386351			1	25,120,158	95.1991	25,278,824	26,553,640	25,277,367		126,086		3.762	4.944	MON	83,246	998,948		09/26/2003	07/01/2013
31377T-H7-4	FNMA COLLATERAL - MUNI	386454			1	16,476,639	102.5273	17,004,645	16,585,481	16,480,765		2,580		5.125	5.156	MON	70,834	836,309		08/13/2003	09/01/2013
31377T-H8-2	FNMA COLLATERAL - MUNI	386455			1	14,059,859	102.4560	14,760,935	14,407,093	14,094,513		27,001		4.950	5.456	MON	59,429	713,151		08/14/2003	09/01/2013
31377T-MF-0	FNMA COLLATERAL - MUNI	386558			1	13,971,500	102.5279	13,896,926	13,554,282	13,892,473		(69,512)		5.011	3.956	MON	56,600	668,283		09/17/2003	10/01/2010
31377T-PE-0	FNMA COLLATERAL - MUNI	386621			1	12,210,246	101.5112	12,505,161	12,319,000	12,216,871		6,194		4.820	4.989	MON	49,481	593,776		10/28/2003	11/01/2013
31377T-UT-1	FNMA COLLATERAL - MUNI	386794			1	20,892,297	100.5180	21,209,298	21,100,000	20,903,284		10,988		4.830	5.022	MON	84,928	934,203		01/05/2004	01/01/2014
31378F-UB-6	FNMA COLLATERAL - MUNI	397607			1	108,361	106.3020	115,287	108,452	108,358				7.000	6.942	MON	633	7,592		09/09/1998	09/01/2027
31378J-UF-2	FNMA COLLATERAL - MUNI	400282			1	853,108	106.3020	907,628	853,820	853,109		(9)		7.000	6.911	MON	4,981	59,709		09/09/1998	10/01/2027
31379T-4F-8	FNMA COLLATERAL - MUNI	429322			1	923,607	106.2400	982,059	924,378	923,599		(3)		7.000	6.928	MON	5,392	64,707		09/09/1998	05/01/2028
31380H-M4-6	FNMA COLLATERAL - MUNI	440579			1	919,953	106.2400	978,174	920,721	919,968		(5)		7.000	6.900	MON	5,371	64,450		09/09/1998	10/01/2028
31381G-GK-8	FNMA COLLATERAL - MUNI	460202			1	11,251,838	104.5625	11,944,669	11,423,476	11,267,130		4,252		6.315	6.523	MON	60,116	721,393		04/04/2001	10/01/2023
31381H-GS-9	FNMA COLLATERAL - MUNI	461109			1	9,752,482	100.6271	10,222,128	10,158,422	9,797,530		34,029		4.676	5.547	MON	39,584	475,008		08/27/2003	07/01/2013
31381H-GT-7	FNMA COLLATERAL - MUNI	461110			1	25,476,518	100.3817	25,722,472	25,624,661	25,480,313		2,173		4.769	4.789	MON	101,837	1,202,416		09/19/2003	07/01/2013
31381H-GW-0	FNMA COLLATERAL - MUNI	461113			1	18,404,711	102.0477	18,777,174	18,400,398	18,394,930		(8,557)		5.324	5.228	MON	81,636	963,889		07/22/2003	07/01/2018
31385C-3J-0	FNMA COLLATERAL - MUNI	540901			1	4,910,403	103.4789	5,295,760	5,117,720	4,911,282		330		6.000	7.257	MON	25,589	307,063		07/02/2001	03/01/2031
31385C-3R-2	FNMA COLLATERAL - MUNI	540908			1	8,766,021	103.4820	9,461,948	9,143,569	8,767,783		683		6.000	7.261	MON	45,718	548,614		06/28/2001	05/01/2031
31385J-BX-5	FNMA COLLATERAL - MUNI	545554			1	23,620,898	101.7304	24,173,150	23,761,984	23,621,054		219		5.500	5.635	MON	108,909	1,306,909		08/21/2002	03/01/2032
31385J-L6-3	FNMA COLLATERAL - MUNI	545849			1	14,406,465	99.5007	15,014,890	15,090,241	14,411,472		6,698		5.000	6.093	MON	62,876	754,512		08/01/2002	07/01/2032
31385W-2C-2	FNMA COLLATERAL - MUNI	555271			1	10,507,123	105.5253	10,593,580	10,038,902	10,511,103		(3,563)		6.500	3.678	MON	54,377	652,529		01/28/2003	12/01/2022
31385W-TP-4	FNMA COLLATERAL - MUNI	555058			1	10,080,780	102.1956	10,035,776	9,820,160	10,045,600		(34,044)		4.976	4.233	MON	40,721	479,358		04/06/2004	12/01/2012
31385W-V3-0	FNMA COLLATERAL - MUNI	555134			1	17,637,579	103.5407	17,754,402	17,147,275	17,634,417		(1,678)		6.000	5.268	MON	85,736	1,028,836		11/15/2002	12/01/2032
31385W-VY-2	FNMA COLLATERAL - MUNI	555131			1	53,775,516	102.2940	53,824,078	52,617,058	53,592,141		(152,578)		5.061	4.438	MON	221,912	2,620,198		09/26/2003	01/01/2013
31385W-Z0-5	FNMA COLLATERAL - MUNI	555251			1	9,549,432	105.5253	9,614,374	9,110,967	9,554,147		(4,046)		6.500	5.923	MON	49,351	592,213		01/24/2003	12/01/2022
31385X-AB-0	FNMA COLLATERAL - MUNI	555431			1	25,125,021	101.6081	25,040,001	24,643,699	25,121,654		(2,791)		5.500	5.143	MON	112,950	1,355,403		04/14/2003	04/01/2033
31385X-AG-2	FNMA COLLATERAL - MUNI	555407	RR		1	86,004,899	101.6081	85,360,652	84,009,670	85,981,020		(10,265)		5.500	5.054	MON	385,044	4,620,532		03/31/2003	04/01/2033
31385X-B3-0	FNMA COLLATERAL - MUNI	555458			1	14,472,035	101.7190	14,429,955	14,186,096	14,468,742		(1,391)		5.500	5.123	MON	65,020	780,235		04/21/2003	05/01/2033
31385X-BU-0	FNMA COLLATERAL - MUNI	555451			1	21,064,313	100.4980	20,833,908	20,730,679	21,051,690		(8,133)		5.000	4.667	MON	86,378	1,036,534		04/17/2003	04/01/2033
31385X-DA-2	FNMA COLLATERAL - MUNI	555497			1	44,363,572	101.6081	43,937,369	43,241,983	44,351,008		(2,336)		5.500	5.017	MON	198,192	2,378,309		04/29/2003	05/01/2033
31385X-DB-0	FNMA COLLATERAL - MUNI	555498			1	83,621,157	101.6081	82,572,576	81,265,720	83,597,769		(196)		5.500	4.948	MON	372,468	4,469,615		05/01/2003	05/01/2033
31385X-LA-3	FNMA COLLATERAL - MUNI	555721			1	31,881,480	98.9034	32,197,185	32,554,181	31,940,549		52,507		4.539	4.894	MON	123,136	1,453,870		10/22/2003	09/01/2013
31385X-LR-6	FNMA COLLATERAL - MUNI	555736			1	30,849,555	99.0061	31,313,442	31,627,783	30,926,405		62,051		4.520	4.963	MON	119,131	1,406,540		11/25/2003	08/01/2013
31385X-NX-1	FNMA COLLATERAL - MUNI	555806			1	73,609,836	103.5650	74,351,060	71,791,692	73,375,251		(215,225)		5.275	4.607	MON	315,584	3,725,989		09/18/2003	10/01/2013
31385X-UD-7	FNMA COLLATERAL - MUNI	555980			1	35,417,114	99.1297	35,453,731	35,764,984	35,436,329		17,972		4.536	4.644	MON	135,192	1,596,161		11/21/2003	11/01/2013
31387A-W6-8	FNMA COLLATERAL - MUNI	578569			1	7,757,289	101.9390	8,307,964	8,149,939	7,759,855		1,185		5.500	6.473	MON	37,354	448,247		08/01/2001	04/01/2031
31387J-Q9-0	FNMA COLLATERAL - MUNI	585580			1	2,531,986	104.9775	2,663,425	2,537,140	2,532,097		4		6.500	6.914	MON	13,743	164,914		03/13/2002	05/01/2031
31387R-5T-1	FNMA COLLATERAL - MUNI	592258			1	4,934,262	101.7304	5,196,653	5,108,262	4,933,040		248		5.500	7.156	MON	23,413	280,954		11/20/2001	11/01/2031
31387W-3J-4	FNMA COLLATERAL - MUNI	596701			1	24,325,575	103.4975	25,225,849	24,373,391	24,325,711		(147)		6.000	6.012	MON	121,867	1,462,403		06/26/2002	03/01/2032
31387W-3N-5	FNMA COLLATERAL - MUNI	596705			1	17,434,817	103.4975	18,064,357	17,453,907	17,434,767		(223)		6.000	5.993	MON	87,270	1,047,234		06/26/2002	04/01/2032
31387W-3X-3	FNMA COLLATERAL - MUNI	596714			1	7,140,451	103.5037	7,383,708	7,133,763	7,140,471		(2)		6.000	5.922	MON	35,669	428,026		07/17/2002	07/01/2032
31388A-7H-1	FNMA COLLATERAL - MUNI	599496			1	46,988	103.5407	49,815	48,112	46,979		4		6.000	7.115	MON	241	2,887		12/06/2001	01/01/2032
31388T-P9-8	FNMA COLLATERAL - MUNI	614348			1	3,970,966	103.5425	4,216,304	4,072,050	3,969,931		(114)		6.000	7.301	MON	20,360	244,323		12/06/2001	12/01/2031
31389F-J5-2	FNMA COLLATERAL - MUNI	624084			1	5,576,101	101.7304	5,957,426	5,856,095	5,574,144		675		5.500	7.750	MON	26,840	322,085		11/21/2001	01/01/2032
31390Y-X0-6	FNMA COLLATERAL - MUNI	660487			1	4,157,324	102.4206	4,055,195	3,959,356	4,164,777		646		6.500	2.596	MON	21,447	257,358		01/22/2003	12/01/2017
31391F-UE-6	FNMA COLLATERAL - MUNI	665781			1	8,893,632	103.4763	8,868,835	8,570,884	8,888,862		(3,206)		6.000	5.318	MON	42,854	514,253		02/12/2003	09/01/2032
31391J-NS-5	FNMA COLLATERAL - MUNI	668301			1	29,219,921	103.5407	29,073,393	28,079,204	29,222,833		(5,151)		6.000	4.617	MON	140,396	1,684,752		02/20/2003	11/01/2032
31391L-XK-6	FNMA COLLATERAL - MUNI	670382			1	16,952,557	103.5407	16,822,080	16,246,835	16,954,510		(3,261)		6.000	4.503	MON	81,234	974,810		03/05/2003	09/01/2032
31391W-U2-5																					

ANNUAL STATEMENT FOR THE YEAR 2004 OF THE IDS Life Insurance Company

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest				Dates		
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	How Paid	Admitted Amount Due & Accrued	Gross Amt. Rec. During Year	Acquired	Maturity
31400Q-TQ-6	FNMA COLLATERAL - MUNI 694559				1	19,037,368	.101.6081	19,066,454	18,764,694	19,033,403		(2,277)			5.500	5.238	MON	86,005	1,032,058	.03/20/2003	.04/01/2033
31400Q-ZL-0	FNMA COLLATERAL - MUNI 694747				1	14,178,250	.101.6081	14,199,912	13,975,173	14,176,536		(689)			5.500	5.180	MON	64,053	768,635	.03/20/2003	.04/01/2033
31400S-U9-8	FNMA COLLATERAL - MUNI 696408				1	26,010,317	.101.6081	25,858,892	25,449,630	26,003,731		(1,912)			5.500	5.080	MON	116,644	1,399,730	.04/09/2003	.04/01/2033
31400X-5K-0	FNMA COLLATERAL - MUNI 701150				1	14,544,825	.101.6081	14,504,499	14,274,940	14,540,835		373			5.500	5.179	MON	65,427	785,122	.04/21/2003	.04/01/2033
31400X-YH-5	FNMA COLLATERAL - MUNI 701012				1	10,981,816	.101.6081	10,951,368	10,778,043	10,979,332		(2,351)			5.500	5.150	MON	49,399	592,792	.04/21/2003	.04/01/2033
31401A-Y7-6	FNMA COLLATERAL - MUNI 702834				1	13,846,831	.100.4980	13,743,982	13,675,882	13,839,395		(4,667)			5.000	4.744	MON	56,983	683,794	.04/22/2003	.04/01/2033
31401B-NK-7	FNMA COLLATERAL - MUNI 703394				1	25,230,965	.101.6081	25,246,183	24,846,618	25,221,256		(6,128)			5.500	5.305	MON	113,880	1,366,564	.04/14/2003	.04/01/2033
31401C-BG-7	FNMA COLLATERAL - MUNI 703939				1	13,776,472	.101.6081	13,742,490	13,524,991	13,771,530		(2,912)			5.500	5.230	MON	61,990	743,874	.04/21/2003	.05/01/2033
31401C-GE-7	FNMA COLLATERAL - MUNI 704097				1	25,757,618	.101.6081	25,694,083	25,287,429	25,750,317		(4,436)			5.500	5.193	MON	115,901	1,390,809	.04/21/2003	.05/01/2033
31401X-G5-0	FNMA COLLATERAL - MUNI 721220				1	11,850,725	.101.6081	11,635,862	11,451,704	11,837,534		(8,805)			5.500	5.184	MON	52,487	629,844	.07/10/2003	.06/01/2033
31402C-PF-3	FNMA COLLATERAL - MUNI 725022				1	34,853,929	.102.3881	35,400,044	34,574,363	34,811,336		(43,852)			5.140	4.849	MON	148,094	1,748,541	.12/02/2003	.12/01/2013
BOAQBZ-X2-8	FHA COLLATERAL - MUNI				1FE	10,158,894	.105.9375	11,148,084	10,523,265	10,291,398		15,461			7.000	7.524	MON	61,386	717,445	.05/15/1995	.06/01/2014
2699999	Total Bonds - Special Revenue - Single Class Mortgage-Backed/Asset-Backed Securities					2,032,513,544	.XXX	2,053,030,204	2,005,465,831	2,032,454,213		(370,140)			XXX	XXX		9,278,811	110,937,328	XXX	XXX
Defined Multi-Class Residential (DR)																					
312903-X5-1	FREDDIE MAC FHLMC.164 CMO 164 B5	2		2	1	2,231,115	.100.1110	2,329,107	2,326,525	2,265,342		545		9.500	10.497	MON	9,823	257,857	.08/07/1990	.07/15/2021	
312903-YB-7	FREDDIE MAC FHLMC.146 CMO 146 B12	2		2	1	746,272	.103.0922	809,134	784,865	764,453		835		9.500	10.383	MS	21,954	74,562	.09/20/1990	.04/15/2021	
313399-EY-9	FREDDIE MAC FHLMC.2346 CMO 2346 PE	2		2	1	13,469,942	.104.9161	14,085,372	13,425,366	13,412,567		(14,942)		6.500	6.418	MON	72,721	872,649	.07/18/2001	.08/15/2016	
31339D-QX-9	FREDDIE MAC FHLMC.2416 CMO 2416 PE	2		2	1	19,707,031	.104.1070	20,821,400	20,000,000	19,849,853		61,278		6.000	6.405	MON	100,000	1,200,000	.02/06/2002	.10/15/2021	
31339G-GY-1	FHLMC.2373 CMO 2373 G	2		2	1	4,326,383	.101.0243	4,524,644	4,478,766	4,428,403		11,667		6.000	7.797	MON	22,394	268,726	.06/05/2002	.08/15/2030	
31339L-2W-9	FHLMC.2382 CMO 2382 UB	2		2	1	20,004,495	.105.2577	21,043,115	19,992,000	19,976,141		(8,078)		6.000	6.014	MON	99,960	1,199,520	.11/20/2001	.11/15/2016	
31339L-5Y-2	FREDDIE MAC FHLMC.2378 CMO 2378 AB	2		2	1	9,996,347	.102.2206	10,883,222	10,646,800	10,186,593		60,666		5.000	5.966	MON	44,362	532,340	.11/15/2001	.11/15/2016	
31339M-5H-7	FREDDIE MAC FHLMC.2388 CMO 2388 NC	2		2	1	12,957,073	.103.9063	13,659,574	13,146,047	13,038,473		29,312		5.500	5.829	MON	60,253	723,033	.11/13/2001	.12/15/2016	
31339M-RK-6	FHLMC.2401 CMO 2401 DE	2		2	1	5,237,626	.100.7071	5,591,819	5,552,560	5,473,839		34,332		6.000	8.901	MON	27,763	333,154	.03/14/2002	.09/15/2029	
31339W-CB-7	FHLMC.2423 CMO 2423 KB	2		2	1	16,096,875	.103.2413	17,551,023	17,000,000	16,711,374		280,286		6.000	7.734	MON	85,000	1,020,000	.03/28/2002	.06/15/2021	
313375-2K-8	FREDDIE MAC FHLMC.G37 CMO 37 J	2		2	1	16,678,083	.104.2131	17,459,856	16,754,000	16,685,322		3,433		6.000	6.104	MON	83,770	1,005,240	.06/27/2002	.07/17/2024	
31337C-FX-1	FREDDIE MAC FHLMC.20-24 CMO 2024 Z	2		2	1	5,750,194	.102.5147	6,339,261	6,183,757	5,956,581		2,032		6.500	8.643	MON	33,495	401,944	.11/30/2000	.01/15/2028	
31337G-W2-1	FHLMC.2095 CMO 2095 CB	2		2	1	5,197,501	.104.0316	5,596,356	5,379,479	5,284,385		1,117		6.250	7.248	MON	28,018	336,217	.03/02/2001	.11/15/2028	
31337H-DJ-3	FREDDIE MAC FHLMC.2108 CMO 2108 Z-AZ	2		2	1	18,235,055	.103.4550	20,741,297	20,048,620	19,177,871		354,896		6.000	8.165	MON	100,243	1,164,718	.12/01/2004	.12/15/2028	
31337J-NJ-3	FREDDIE MAC FHLMC.2130 CMO 2130 QH	2		2	1	3,995,345	.101.1238	4,235,205	4,188,139	4,134,360		9,854		6.500	7.973	MON	22,686	272,229	.10/18/2000	.06/15/2028	
31337K-TV-2	FREDDIE MAC FHLMC.2149 CMO 2149 TG	2		2	1	760,005	.09.8899	770,713	771,563	769,360		1,399		6.500	7.012	MON	4,179	50,152	.10/18/2000	.09/15/2027	
31337R-T3-9	FREDDIE MAC FHLMC.2297 CMO 2297 Z	2		2	1	22,332,416	.102.1430	25,568,869	25,032,416	23,405,820		377,227		6.000	8.213	MON	125,162	1,454,250	.12/01/2004	.03/15/2031	
31337T-L6-6	FHLMC.2313 CMO 2313 Z	2		2	1	22,640,186	.102.0508	26,556,834	26,023,155	23,890,448		410,419		6.000	8.668	MON	130,116	1,511,806	.12/01/2004	.05/15/2031	
31337V-PU-4	FHLMC.2433 CMO 2433 VH	2		2	1	15,163,862	.103.1560	15,660,780	15,181,653	15,150,930		(4,974)		6.500	6.548	MON	82,234	986,807	.05/14/2002	.06/15/2019	
31358F-KN-8	FANNIE MAE FNMA.90-135 CMO 135 Z	2		2	1	176,579	.101.7400	183,377	180,241	178,948		122		9.500	9.890	MON	1,427	17,123	.11/08/1990	.11/25/2005	
31358R-LK-7	FANNIE MAE FNMA.92-192 CMO 192 J	2		2	1	111,036	.09.9889	111,268	111,280	110,801		(14)		6.500	6.557	MON	603	7,233	.11/18/1993	.08/25/2007	
31359A-YS-2	FANNIE MAE FNMA.93-87 CMO 87 ZA	2		2	1	21,779,827	.103.3852	23,973,982	23,188,990	22,320,635		88,169		6.000	7.409	MON	115,945	1,387,890	.03/01/2004	.06/25/2023	
31359E-KZ-3	FANNIE MAE FNMA.93-204 CMO 204 Z-PZ	2		2	1	10,464,289	.107.2070	11,661,061	10,877,144	10,397,840		(118,077)		5.500	7.345	MON	58,918	682,738	.12/01/2004	.10/25/2023	
31359P-DH-6	FMA.97-M2 CMO M2 D	2		2	1	6,218,085	.105.9846	6,587,464	6,215,492	6,208,648		(2,327)		7.464	7.515	MON	38,661	495,916	.10/18/2000	.08/17/2021	
31359R-D4-1	FANNIE MAE FNMA.98-11 CMO 11 Z	2		2	1	33,375,119	.104.7124	37,854,465	36,150,880	34,676,789		181,435		6.000	7.890	MON	180,754	2,163,675	.03/01/2004	.03/18/2028	
31359S-V6-4	FANNIE MAE FNMA.01-25 CMO 25 E	2		2	1	15,517,164	.104.0829	17,643,526	16,951,413	16,321,620		48,451		6.000	8.387	MON	84,757	1,017,085	.06/19/2001	.06/25/2031	
313602-BD-5	FANNIE MAE FNMA.88-4 CMO 88-4 TR	2		2	1	45,637	.1242.6592	20,777	1,672	31,716				749.425	610.406	MON	1,044	12,530	.05/10/1988	.03/25/2018	
31364H-AL-1	FANNIE MAE FNMA.F CMO F 1	2		2	1	150,049	.101.3497	179,126	176,741	165,660		1,815		6.500	10.759	MON	957	11,488	.06/19/1987	.05/01/2009	
31364H-AN-7	FANNIE MAE STRIP FNSTR.G CMO G 1	2		2	1	27,471	.101.3328	32,789	32,358	30,346				6.500	10.809	MON	175	2,103	.06/19/1987	.03/01/2009	
313920-6G-0	FANNIE MAE FNMA.01-44 CMO 44 OC	2		2	1	19,189,580	.104.0858	20,213,662	19,420,194	19,293,401		33,345		6.000	6.300	MON	97,101	1,165,212	.12/05/2001	.09/25/2016	
313920-PW-4	FNMA.01-34 CMO 34 VB	2		2	1	9,680,788	.102.3641	10,275,308	10,038,000	9,908,518		69,816		6.000	6.917	MON	50,190	602,280	.08/20/2001	.12/25/2017	
313920-XP-0	FANNIE MAE FNMA.01-46 CMO 46 VM	2		2	1	15,717,982	.102.3107	16,670,499	16,294,000	16,082,076		115,806		6.000	6.905	MON	81,470	977,640	.08/20/2001	.01/25/2018	
31392A-5W-4	FANNIE MAE FNMA.01-76 CMO 76 UD	2		2	1	16,061,667	.102.7707	16,889,337	16,434,000	16,160,098		27,641		5.500	5.863	MON					

ANNUAL STATEMENT FOR THE YEAR 2004 OF THE IDS Life Insurance Company

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes			6 NAIC Designation	7 Actual Cost	Fair Value		10 Par Value	11 Book/Adjusted Carrying Value	Change in Book Adjusted Carrying Value				Interest				Dates		
		3 *	4 F o r e i g n	5 Bond CHAR			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change in B./A.C.V.	16 Rate of	17 Effective Rate of	18 How Paid	19 Admitted Amount Due & Accrued	20 Gross Amt. Rec. During Year	21 Acquired	22 Maturity
31392D-UV-2	FANNIE MAE FNMA.02-47 CMO 47 PD			2	1	16,233,213	102.6164	16,669,006	16,244,000	16,206,503	(11,145)				5.500	5.482	MON	74,452	893,420	06/19/2002	04/25/2016
31392D-YF-3	FANNIEMAE GRANTOR TRUST FM.02- ABS 2002-T11 B			2	1	14,598,281	105.9706	14,835,888	14,000,000	14,529,388	(60,660)				5.341	4.718	MON	62,308	747,691	12/04/2003	04/25/2012
31392E-F5-4	FNMA.02-65 CMO 2002-65 HC			2	1	34,305,469	102.3992	35,839,706	35,000,000	34,571,992	121,973				5.000	5.469	MON	145,833	1,750,000	08/15/2002	10/25/2017
31392E-FL-9	FANNIE MAE FNMA.02-55 CMO 55 GC			2	1	15,014,583	103.9528	15,823,172	15,221,500	15,078,047	26,693				5.500	5.793	MON	69,765	837,183	07/31/2002	09/25/2017
31392E-R8-5	FMA.02-M2 CMO 2002-M2 C			2	1	12,892,254	101.2728	12,962,164	12,799,259	12,877,950	(12,901)				4.717	4.613	MON	50,312	603,741	11/24/2003	08/25/2012
31392E-ZA-1	FNMA.02-65 CMO 2002-65 HC			2	1	49,160,156	101.8680	50,934,000	50,000,000	49,519,665	185,687				5.000	5.434	MON	208,333	2,500,000	08/15/2002	10/25/2017
31392H-N9-0	FANNIE MAE FNMA.03-8 CMO 2003-8 QW			2	1	74,063,546	102.4700	73,274,255	71,508,000	72,763,437	(745,999)				5.500	4.457	MON	327,745	3,932,940	01/08/2003	06/25/2022
31392H-NX-7	FANNIE MAE FNMA.03-11 CMO 2003-11 NC			2	1	15,141,141	101.3442	14,890,959	14,693,450	14,940,954	(126,924)				5.500	4.706	MON	67,345	808,140	01/15/2003	10/25/2027
31392J-CD-9	FANNIEMAE WHOLE LOAN FNMA.03-1 CMO 2003-13 MG			2	1	77,929,744	104.0196	78,547,288	75,512,000	77,037,585	(522,320)				5.500	4.778	MON	346,097	4,153,160	01/30/2003	09/25/2028
31392J-P3-7	FANNIE MAE FNMA.03-21 CMO 2003-21 QY			2	1	20,521,875	102.1832	20,436,646	20,000,000	20,299,334	(123,367)				5.500	4.842	MON	91,667	1,100,000	01/27/2003	10/25/2031
31392J-S6-7	FANNIE MAE FNMA.03-21 CMO 2003-21 OK			2	1	22,279,107	101.6950	21,782,052	21,419,000	22,014,380	(159,557)				5.500	4.652	MON	98,170	1,178,045	04/08/2003	05/25/2028
31392P-F8-3	FREDDIE MAC FHLIC.2456 CMO 2456 VD			2	1	21,772,821	103.6393	22,565,195	21,772,821	21,772,821					6.000	6.019	MON	108,864	1,306,369	07/16/2002	01/15/2020
31392R-FK-2	FHLIC.2467 CMO 2467 NB			2	1	16,653,094	101.9390	17,884,178	17,544,000	16,894,858	86,533				5.000	5.909	MON	73,100	877,200	07/31/2002	07/15/2017
31392U-L8-5	FREDDIE MAC FHLIC.2504 CMO 2504 M			2	1	15,070,898	101.1280	15,169,203	15,000,000	14,982,792	(47,842)				5.500	5.275	MON	68,750	825,000	08/22/2002	10/15/2015
31392U-TG-9	FHLIC.2502 CMO 2502 LD			2	1	19,607,072	102.9232	20,114,226	19,542,947	19,539,485	(24,764)				5.250	5.085	MON	85,500	1,026,005	08/15/2002	09/15/2017
31393A-D7-9	FANNIE MAE FNMA.03-24 CMO 2003-24 MD			2	1	38,759,133	102.2671	38,104,718	37,260,000	38,073,262	(432,749)				5.500	4.340	MON	170,775	2,049,300	02/25/2003	05/25/2028
31393A-XH-5	FANNIE MAE FNMA.03-30 CMO 2003-30 NC			2	1	25,404,722	102.2679	25,264,398	24,704,128	25,116,630	(188,894)				5.500	4.758	MON	113,227	1,358,727	03/21/2003	02/25/2029
31393B-3D-5	FANNIE MAE FNMA.03-51 CMO 2003-51 PG			2	1	25,109,820	102.1271	24,730,075	24,215,000	24,831,018	(192,532)				5.500	4.656	MON	110,985	1,331,825	04/24/2003	10/25/2028
31393B-BM-6	FANNIE MAE FNMA.03-36 CMO 2003-36 OE			2	1	20,778,125	102.4167	20,483,340	20,000,000	20,552,999	(141,756)				5.500	4.698	MON	91,667	1,100,000	04/01/2003	08/25/2028
31393B-WQ-4	FANNIE MAE FNMA.03-41 CMO 2003-41 QA			2	1	15,700,736	103.0322	15,482,523	15,026,875	15,522,709	(113,482)				5.500	4.619	MON	68,873	826,478	04/30/2003	04/25/2028
31393C-GS-6	FANNIE MAE FNMA.03-54 CMO 2003-54 OL			2	1	19,355,862	102.4996	19,082,345	18,617,000	19,161,496	(127,994)				5.500	4.708	MON	85,328	1,023,935	04/28/2003	07/25/2028
31393F-M4-4	FREDDIE MAC FHLIC.2544 CMO 2544 B			2	1	54,347,376	102.2218	54,216,393	53,038,000	53,565,505	(409,081)				5.000	4.218	MON	220,992	2,651,900	12/19/2002	02/15/2016
31393F-RV-0	FREDDIE MAC FHLIC.2544 CMO 2544 AJ			2	1	18,287,669	103.8558	17,984,688	17,316,972	17,989,306	(80,274)				5.500	3.005	MON	79,369	952,433	04/14/2003	12/15/2032
31393H-M6-4	FHLIC.2547 CMO 2547 HB			2	1	127,407,598	101.8696	127,031,404	124,700,000	126,097,972	(661,542)				5.000	4.411	MON	519,563	6,235,000	01/02/2003	08/15/2016
31393H-Q8-1	FREDDIE MAC FHLIC.2558 CMO 2558 BC			2	1	135,075,136	101.5652	134,242,551	132,173,780	133,605,281	(687,908)				5.000	4.379	MON	550,724	6,608,689	01/02/2003	04/15/2017
31393H-XN-7	FREDDIE MAC FHLIC.2552 CMO 2552 NC			2	1	18,126,152	101.4725	17,819,500	17,560,910	17,893,625	(139,169)				5.500	4.725	MON	80,488	965,850	01/15/2003	10/15/2027
31393H-YX-4	FREDDIE MAC FHLIC.2550 CMO 2550 HV			2	1	94,017,591	102.2663	94,248,641	92,159,991	92,997,346	(406,249)				5.000	4.257	MON	384,000	4,608,000	12/24/2002	01/15/2018
31393J-CA-4	FREDDIE MAC FHLIC.2551 CMO 2551 TD			2	1	31,747,875	102.1150	31,279,372	30,631,500	31,307,093	(259,176)				5.500	4.632	MON	140,394	1,684,733	02/04/2003	10/15/2027
31393J-LM-8	FREDDIE MAC FHLIC.2557 CMO 2557 QW			2	1	98,130,469	102.6725	97,538,866	95,000,000	96,561,168	(909,924)				5.500	4.559	MON	435,417	5,225,000	01/03/2003	05/15/2022
31393J-X8-6	FREDDIE MAC FHLIC.2561 CMO 2561 PE			2	1	24,069,107	103.4216	23,917,277	23,126,000	23,794,311	(169,668)				5.500	4.660	MON	105,994	1,271,930	04/15/2003	09/15/2028
31393K-7G-4	FREDDIE MAC FHLIC.2567 CMO 2567 PE			2	1	20,654,558	102.5155	20,576,915	20,072,000	20,442,331	(122,009)				5.500	4.864	MON	91,397	1,103,960	01/14/2003	04/15/2028
31393K-CG-8	FREDDIE MAC FHLIC.2576 CMO 2576 PD			2	1	14,732,033	101.1863	14,428,905	14,259,735	14,556,828	(103,204)				5.500	4.756	MON	65,357	784,285	02/11/2003	11/15/2027
31393L-AB-6	FREDDIE MAC FHLIC.2571 CMO 2571 MD			2	1	31,133,203	101.1236	30,337,092	30,000,000	30,590,724	(332,740)				5.500	4.435	MON	137,500	1,650,000	01/22/2003	01/15/2030
31393L-M8-3	FHLIC.2564 CMO 2564 NH			2	1	21,790,475	101.6103	21,601,340	21,259,000	21,622,474	(96,305)				5.000	4.479	MON	88,579	1,062,950	03/26/2003	11/15/2015
31393N-CO-0	FHLIC.2587 CMO 2587 UC			2	1	38,758,155	102.4054	38,255,842	37,357,258	38,217,776	(357,276)				5.500	4.541	MON	171,221	2,054,649	04/15/2003	02/15/2029
31393N-XH-7	FREDDIE MAC FHLIC.2596 CMO 2596 PE			2	1	20,824,378	102.6982	20,580,725	20,040,000	20,591,968	(145,433)				5.500	4.684	MON	91,850	1,102,200	04/08/2003	07/15/2028
31393P-EX-8	FREDDIE MAC FHLIC.2595 CMO 2595 PE			2	1	20,812,500	103.1469	20,629,378	20,000,000	20,596,451	(132,867)				5.500	4.722	MON	91,667	1,100,000	04/10/2003	09/15/2028
31393P-GG-3	FREDDIE MAC FHLIC.2595 CMO 2595 UO			2	1	72,120,313	102.5236	71,766,485	70,000,000	71,258,168	(556,870)				5.500	4.684	MON	320,833	3,850,000	03/24/2003	08/15/2022
31393P-KZ-6	FREDDIE MAC FHLIC.2602 CMO 2602 UC			2	1	25,949,219	102.6452	25,661,290	25,000,000	25,660,006	(181,684)				5.500	4.691	MON	114,563	1,375,000	04/23/2003	05/15/2029
31393P-U6-9	FREDDIE MAC FHLIC.2603 CMO 2603 TD			2	1	28,029,040	102.4495	27,611,162	26,951,000	27,656,559	(250,562)				5.500	4.554	MON	123,525	1,482,305	03/24/2003	07/15/2020
31393Q-L7-5	FHLIC.2619 CMO 2619 YL			2	1	10,059,375	97.3515	9,735,153	10,000,000	10,050,325	(6,147)				4.500	4.445	MON	37,500	450,000	07/02/2003	07/15/2018
31393R-GF-1	FHLT.05-6 CMO 156 A4			2	1	26,615,173	102.5290	25,632,255	25,000,000	26,076,036	(391,729)				6.000	4.424	MON	125,000	1,500,000	04/23/2003	05/25/2043
31393T-H8-2	FMGT.03-T5 2003-T5 B			2	1	27,466,318	99.4391	28,524,103	28,685,000	27,580,686	98,027				4.382	4.958	MON	104,745	1,256,946	10/15/2003	03/25/2013
31393W-WR-6	FREDDIE MAC FHLIC.2638 CMO 2638 AQ			2	1	40,761,355	96.1748	39,162,362	40,720,000	40,749,017	(8,545)				4.500	4.509	MON	152,700	1,832,400	06/30/2003	07/15/2018
31394B-AJ-3	FNMA.04-																				

ANNUAL STATEMENT FOR THE YEAR 2004 OF THE IDS Life Insurance Company

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest				Dates		
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	F	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	How Paid	Admitted Amount Due & Accrued	Gross Amt. Rec. During Year	Acquired	Maturity
38373M-FV-7	GNMA.02-56 2002-56 B			2	1	10,315,625	104.1816	10,418,155	10,000,000	10,235,346		(42,198)			5.135	4.636	MON	42,790	513,480	01/03/2003	07/16/2024
38373M-HJ-2	GNMA.03-78 2003-78 B			2	1	10,000,000	103.3404	10,334,044	10,000,000	10,000,000					5.110	5.131	MON	42,583	511,000	09/04/2003	10/16/2027
38373M-KF-6	GNMA.03-109 2003-109 AB			2	1	37,969,463	99.0315	37,905,422	38,276,146	37,991,579		22,005			4.018	4.187	MON	128,161	1,537,935	12/04/2003	12/16/2030
38373O-TP-6	GNMA.2003-48 2003-48 B			2	1	11,179,570	99.3916	11,330,647	11,400,000	11,205,800		25,565			4.261	4.590	MON	40,480	485,754	11/24/2003	07/16/2029
38373O-WH-0	GNMA.03-40 2003-40 CB			2	1	31,616,156	101.1043	30,634,594	30,300,000	31,271,745		(248,620)			5.500	4.639	MON	138,875	1,666,500	04/30/2003	07/20/2030
38373S-B6-3	GNMA.03-17 2003-17 B			2	1	20,999,960	102.9802	20,596,044	20,000,000	20,799,840		(113,918)			4.999	4.267	MON	83,317	999,800	03/03/2003	10/16/2027
38373S-BH-9	GNMA.03-10 2003-10 PD			2	1	21,091,383	102.4176	20,790,771	20,300,000	20,776,832		(205,695)			5.500	4.560	MON	93,042	1,116,500	02/18/2003	06/20/2029
38373S-J8-1	GNMA.03-18 2003-18 PD			2	1	22,594,277	102.9071	22,330,830	21,700,000	22,317,852		(188,907)			5.500	4.644	MON	99,458	1,193,500	03/25/2003	04/20/2030
38373S-RK-5	GNMA.03-22 2003-22 BH			2	1	21,000,000	103.1033	20,620,662	20,000,000	20,767,990		(131,894)			4.915	4.100	MON	81,917	983,000	03/04/2003	05/16/2032
38373V-K5-8	GNMA.02-85 2002-85 C			2	1	13,570,108	102.6719	13,932,692	13,570,108	13,570,108					5.153	5.182	MON	699,254	899,254	11/14/2002	08/16/2030
38373Y-B3-7	GNMA.03-4 2003-4 LB			2	1	62,437,933	102.8439	62,168,821	60,449,704	61,722,443		(432,520)			5.500	4.780	MON	277,061	3,324,734	01/15/2003	01/16/2029
38373Y-MV-3	GNMA.02-91 2002-91 C			2	1	15,036,914	102.0784	15,311,762	15,000,000	15,024,861		(6,239)			4.594	4.590	MON	57,429	696,821	01/16/2003	02/16/2027
38374B-6M-0	GNMA.03-73 2003-73 B			2	1	9,999,660	103.0813	10,308,129	10,000,000	9,996,590		(2,449)			5.064	5.083	MON	42,200	506,400	09/03/2003	04/16/2026
38374B-BE-2	GNMA.03-49 2003-49 B			2	1	20,443,173	100.4711	20,446,840	20,350,958	20,426,704		(15,980)			4.543	4.484	MON	77,045	924,544	11/21/2003	03/16/2029
83162C-MA-8	SMALL BUSINESS ADMIN 2002-20B			2	1	23,034,975	106.2412	22,814,053	21,473,828	22,932,698		(71,499)			5.980	5.065	FA	535,056	1,312,677	09/17/2003	02/01/2022
83162C-MN-0	SMALL BUSINESS ADMIN 2002-20J			2	1	16,405,544	100.6977	16,177,524	16,065,439	16,393,192		(12,352)			4.750	4.487	AO	190,777	789,521	02/11/2004	10/01/2022
83162C-MW-0	SMALL BUSINESS ADMIN 2003-20C 1			2	1	11,040,454	99.1753	10,949,401	11,040,454	11,040,454					4.500	4.500	MS	165,607	507,546	03/04/2003	03/01/2023
83162C-MX-8	SMALL BUSINESS ADMIN 2003-20D 1			2	1	18,825,483	100.5547	18,929,912	18,825,483	18,825,483					4.760	4.760	AO	224,023	901,546	04/08/2003	04/01/2023
83162C-NC-3	SMALL BUSINESS ADMIN 2003-20G 1			2	1	15,963,901	98.1230	15,664,255	15,963,901	15,963,901					4.350	4.346	JD	347,215	670,292	07/08/2003	07/01/2023
83162C-NG-4	SMALL BUSINESS ADMIN 2003-20J 1			2	1	19,136,383	101.1685	19,359,982	19,136,383	19,136,383					4.920	4.920	AO	235,378	913,480	10/07/2003	10/01/2023
83162C-NH-2	SMALL BUSINESS ADMIN 2003-20K			2	1	24,028,268	101.4324	24,319,330	23,975,904	24,027,756		(512)			4.980	4.953	MM	199,000	1,049,051	08/24/2004	11/01/2023
83162C-NK-5	SMALL BUSINESS ADMIN 2003-20L			2	1	13,481,334	100.9058	13,603,443	13,481,334	13,481,334					4.890	4.890	JD	54,936	633,014	12/09/2003	12/01/2023
83162C-NM-1	SMALL BUSINESS ADMIN 2004-20A			2	1	19,557,284	101.1706	19,786,220	19,557,284	19,557,284					4.930	4.930	JJ	482,087	452,546	01/06/2004	01/01/2024
83162C-NV-9	SMALL BUSINESS ADMIN 2004-20B			2	1	17,701,848	99.9851	17,699,212	17,701,848	17,701,848					4.720	4.720	FA	348,136	394,555	02/03/2004	02/01/2024
831641-DS-1	SBIC.2004-P10 04-P10A			2	1	14,703,501	99.2288	14,590,115	14,703,501	14,703,501					4.504	4.506	FMAN	110,677	453,593	02/18/2004	02/10/2014
911760-DS-2	VENDEE MORTGAGE TRUST VENDE.94 ACCRUAL BOND			2	1	19,766,519	101.8080	21,575,539	21,192,380	20,293,930		2,571			6.500	7.564	MON	114,792	1,330,207	12/01/2004	02/15/2024
911760-ME-3	VENDEE MORTGAGE TRUST VENDE.99 CMO 1-2B			2	1	8,621,062	101.4710	8,860,363	8,731,917	8,689,106		1,868			6.500	6.898	MON	47,298	567,575	02/14/2001	12/15/2026
911760-SK-3	VENDEE MORTGAGE TRUST VENDE.02 CMO 2002-3 G			2	1	22,567,255	104.4035	22,509,392	21,560,000	22,226,113		(83,629)			6.000	5.144	MON	107,800	1,293,600	09/18/2002	02/15/2030
2799999 - Total Bonds - Special Revenue - Defined Multi-Class Residential Mortgage-Backed Securities						2,730,572,726	XXX	2,764,959,257	2,700,618,031	2,721,636,128		(8,524,954)			XXX	XXX	XXX	14,238,881	143,482,750	XXX	XXX
Defined Multi-Class Commercial (DC)																					
83162C-NO-2	SMALL BUSINESS ADMINISTRATION 2004-20C				1FE	19,643,757	97.5149	19,155,594	19,643,757	19,643,757					4.340	4.340	MS	284,180	388,379	03/09/2004	03/01/2024
83162C-NR-0	SMALL BUSINESS ADMINISTRATION 2004-20D				1FE	9,784,795	100.1291	9,797,427	9,784,795	9,784,795					4.770	4.770	AO	116,684	218,681	04/06/2004	04/01/2024
83162C-NJ-3	SMALL BUSINESS ADMIN 2004-20F 1				1FE	9,826,335	104.0681	10,226,081	9,826,335	9,826,335					5.520	5.520	JD	45,201	249,235	06/08/2004	06/01/2024
2999999 - Total Bonds - Special Revenue - Defined Multi-Class Commercial Mortgage-Backed Securities						39,254,887	XXX	39,179,102	39,254,887	39,254,887					XXX	XXX	XXX	446,065	856,295	XXX	XXX
Other Multi-Class Commercial (OC)																					
38374J-UW-4	GNMA.2004-84 04-84 B			2	1	7,128,183	99.4039	7,083,481	7,125,956	7,127,984		(199)			4.246	4.258	MON	25,214	50,428	10/15/2004	02/16/2020
83162C-NX-7	SBAP.04-20H-1 2004-20H 1				1FE	15,000,000	102.1830	15,327,450	15,000,000	15,000,000					5.170	5.170	FA	301,583		08/03/2004	08/01/2024
83162C-PA-5	SBAP.2004-20J 2004-20J				1FE	9,764,000	101.1475	9,876,038	9,764,000	9,764,000					4.990	4.990	MS	143,460		09/07/2004	09/01/2024
83162C-PB-3	SBAP.2004-20J 04-20J 1				1FE	7,500,000	100.3604	7,527,032	7,500,000	7,500,000					4.860	4.860	AO	78,975		10/05/2004	10/01/2024
83162C-PD-9	SBAP.2004-20K 04-20K 1				1FE	10,000,000	100.4122	10,041,220	10,000,000	10,000,000					4.880	4.880	MM	59,644		11/09/2004	11/01/2024
831641-DU-6	SBIC.2004-P10 2004-P10 B				1FE	10,000,000	100.1717	10,017,170	10,000,000	10,000,000					4.754	4.776	FMAN	79,450	88,568	08/18/2004	08/10/2014
831641-DV-4	SBIC.2004-10 2004-10 B				1FE	10,000,000	99.7634	9,976,338	10,000,000	10,000,000					4.684	4.504	MS	128,810		09/15/2004	09/10/2014
3099999 - Total Bonds - Special Revenue - Other Multi-Class Commercial Mortgage-Backed/Asset-Backed Securities						69,392,183	XXX	69,848,729	69,389,956	69,391,984		(199)			XXX	XXX	XXX	817,136	138,996	XXX	XXX
3199999 - Total - Special Revenue Bonds						5,065,555,925	XXX	5,131,115,279	5,004,178,705	5,055,818,386		(9,495,527)			XXX	XXX	XXX	29,026,663	265,131,814	XXX	XXX
Public Utilities (unaffiliated)																					
Issuer Obligations (IO)																					
010392-EC-8	ALABAMA POWER CO.				1FE	4,982,950	102.9257	5,146,285	5,000,000	4,983,336		235			5.700	5.724	FA	107,667	285,000	02/12/2003	02/15/2033
025537-AD-3	AMERICAN ELECTRIC POWER				2FE	10,170,347	104.6422	10,270,632	9,815,000	10,112,759		(48,707)			5.375	4.710	MS	155,336	527,556	01/28/2004	03/15/2010
037735-BV-2	APPALACHIAN POWER				2FE	16,514,583	98.4970	16,311,103	16,560,000	16,524,456		6,557			3.600	3.668	MM	76,176	574,740	07/28/2004	05/15/2008
040555-CC-6	ARIZONA PUB SERVICE				2FE	3,329,568	110.2452	3,527,846	3,200,000	3,305,639		(12,392)			6.375	5.780	AO	43,067	204,000		

ANNUAL STATEMENT FOR THE YEAR 2004 OF THE IDS Life Insurance Company

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest				Dates		
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	F o r e i g n	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	How Paid	Admitted Amount Due & Accrued	Gross Amt. Rec. During Year	Acquired	Maturity
14414C-AA-2	CAROLINA PWR & LT				2FE	5,555,600	108.1034	5,405,170	5,000,000	5,418,640		(118,588)			6.650	3.882	AO	83,125	332,500	10/30/2003	04/01/2008
15189X-AC-2	CENTERPOINT ENERGY HOUSTON ELE				2FE	13,506,016	105.9818	13,671,652	12,900,000	13,467,592		(38,424)			5.700	5.038	MS	216,505	367,650	05/04/2004	03/15/2013
172070-CN-2	CINCINNATI GAS AND ELEC				2FE	49,151,867	106.2270	49,406,178	46,510,000	48,863,704		(206,957)			5.700	4.900	MS	780,593	2,231,550	11/10/2004	09/15/2012
186108-CA-2	CLEVELAND ELEC ILLUMINATING CO				2FE	6,715,574	109.5162	6,555,640	5,986,000	6,548,188		(135,952)			6.860	4.130	AO	102,660	410,640	10/01/2003	10/01/2008
199575-AR-2	COLUMBUS SOUTHERN POWER CORP				1F	21,067,400	104.5550	20,999,872	20,085,000	20,972,093		(64,963)			5.500	4.838	MS	368,225	738,375	10/06/2004	03/01/2013
202795-EV-8	COMMONWEALTH EDISON				1FE	28,761,791	113.4086	30,546,606	26,935,000	27,527,234		(150,083)			8.000	7.253	MN	275,336	2,154,800	04/22/1993	05/15/2008
202795-FJ-4	COMMONWEALTH EDISON				1FE	5,017,760	119.7280	4,789,120	4,000,000	4,891,520		(87,470)			7.625	4.388	AO	64,389	305,000	07/10/2003	04/15/2013
202795-HJ-2	COMMONWEALTH EDISON				1FE	19,000,000	102.4840	19,471,960	19,000,000	19,000,000					4.740	4.740	FA	340,227	875,583	08/18/2003	08/15/2010
207597-DR-3	CONNECTICUT LIGHT AND POWER				1FE	9,980,400	99.8628	9,986,280	10,000,000	9,980,830		430			4.800	4.825	MS	138,667		09/13/2004	09/15/2014
209111-CZ-4	CONSOLIDATED EDISON CO OF NEW				1FE	3,367,500	107.2491	3,217,473	3,000,000	3,267,882		(70,763)			6.150	3.425	JJ	92,250	184,500	07/23/2003	07/01/2008
209111-EA-7	CONSOLIDATED EDISON CO OF NEW				1FE	17,488,460	101.5840	17,269,280	17,000,000	17,439,969		(34,355)			4.875	4.488	FA	345,313	341,250	09/15/2004	02/01/2013
209111-EC-3	CONSOLIDATED EDISON CO OF NEW				1FE	8,988,120	94.9730	8,547,570	9,000,000	8,989,692		1,013			3.850	3.866	JD	15,400	346,500	06/10/2003	06/15/2013
209115-AB-0	CONSOLIDATED EDISON INC				1FE	3,520,860	99.1400	3,469,900	3,500,000	3,515,300		(3,938)			3.625	3.494	FA	52,865	128,990	07/23/2003	08/01/2008
209615-BR-3	CONSOLIDATED NAT GAS CO				2FE	6,155,985	109.1090	6,000,995	5,500,000	6,014,569		(119,046)			6.625	4.019	JD	30,365	364,375	10/16/2003	12/01/2008
209615-BV-4	CONSOLIDATED NAT GAS CO				2FE	9,648,906	112.0000	10,325,280	9,219,000	9,558,833		(42,636)			6.850	6.125	AO	133,317	631,502	01/22/2004	04/15/2011
209615-BX-0	CONSOLIDATED NAT GAS CO				2FE	29,756,390	109.7625	31,831,125	29,000,000	29,733,888		(28,035)			6.250	5.786	MN	302,083	1,531,250	08/25/2004	11/01/2011
210518-BU-9	CONSUMERS ENERGY				2FE	14,914,191	100.9793	15,136,797	14,990,000	14,921,283		7,091			4.250	4.401	AO	134,494	318,538	09/01/2004	04/15/2013
210518-BV-7	CONSUMERS ENERGY				2	25,532,919	103.4190	25,854,750	25,000,000	25,517,584		(15,335)			5.375	5.064	AO	283,681	671,875	09/01/2004	04/15/2013
210518-BX-3	CONSUMERS ENERGY 144A				2FE	9,854,065	102.5959	9,746,611	9,500,000	9,794,487		(59,578)			4.800	3.978	FA	172,267	442,067	01/23/2004	02/17/2009
233293-AH-2	DPL INC				3FE	9,345,250	109.2132	9,829,188	9,000,000	9,306,150		(35,406)			6.875	6.243	MS	206,250	618,750	11/13/2003	07/01/2011
240019-BP-3	DPL INC				2FE	75,530,251	101.8320	76,740,595	75,360,000	75,526,066		(5,689)			5.125	5.093	AO	965,550	3,835,109	11/05/2004	10/01/2013
250847-DV-9	DETROIT EDISON				2FE	32,657,978	103.9030	34,028,233	32,750,000	32,662,399		4,422			5.400	5.436	FA	815,475		07/28/2004	08/01/2014
257469-AJ-5	DOMINION RESOURCES INC				2FE	33,028,442	100.1808	33,407,291	33,347,000	33,036,019		5,105			5.250	5.314	FA	729,466	1,784,759	10/29/2003	06/01/2013
25746U-AA-7	DOMINION RESOURCES INC				2FE	7,492,725	117.4500	8,808,750	7,500,000	7,495,103		689			8.125	8.140	JD	27,083	609,375	06/21/2000	06/15/2010
25746U-AJ-8	DOMINION RESOURCES INC				2FE	4,287,120	109.1789	4,367,156	4,000,000	4,256,487		(27,334)			6.250	5.206	JD	250,000	694	11/06/2003	06/30/2012
264399-DW-3	DUKE ENERGY CORP				2FE	18,594,730	109.0156	18,532,652	17,000,000	18,343,546		(156,575)			6.250	4.907	JJ	489,931	1,062,500	05/13/2003	01/15/2012
264399-EH-5	DUKE ENERGY CORP				1FE	9,117,568	100.7340	9,267,528	9,200,000	9,133,407		10,962			4.500	4.657	AO	103,500	414,000	08/01/2003	04/01/2010
264399-EK-8	DUKE ENERGY CORP				2FE	33,288,886	99.8650	33,484,735	33,530,000	33,353,997		51,130			3.750	3.927	MS	405,154	1,257,375	10/20/2003	03/05/2008
266228-CR-4	DUQUESNE LIGHT CO				2FE	5,188,497	112.0400	5,137,034	4,585,000	5,176,771		(11,726)			6.700	4.595	AO	64,852		11/05/2004	04/15/2012
266228-CS-2	DUQUESNE LIGHT CO				2	5,880,930	105.4280	5,798,540	5,500,000	5,874,941		(5,990)			5.700	4.789	FA	118,433		10/15/2004	05/15/2014
269279-AB-1	EXCO RESOURCES INC 144A				1	6,345,063	107.0000	6,580,500	6,150,000	6,319,044		(26,019)			7.250	6.600	JJ	205,598	216,745	01/23/2004	01/15/2011
29260M-AD-1	ENERGY EAST CORP				2FE	6,988,450	110.9330	7,765,310	7,000,000	6,990,723		930			6.750	6.773	JD	21,000	472,500	06/11/2002	06/15/2012
30161N-AA-9	EXELON CORP				2FE	11,185,449	111.5310	11,177,637	10,022,000	11,150,507		(34,942)			6.750	4.675	MN	112,748	338,243	10/05/2004	05/01/2011
302570-AK-2	FPL GROUP CAPITAL INC				1FE	3,987,880	106.8171	4,272,684	4,000,000	3,996,485		1,863			7.625	7.681	MS	89,806	305,000	09/01/1999	09/15/2006
337932-AB-3	FIRSTENERGY CORP				2FE	16,909,050	108.4830	18,442,110	17,000,000	16,918,127		9,069			6.450	6.538	MN	140,108	1,096,500	08/18/2003	11/15/2011
341081-EP-8	FLORIDA POWER & LT				1FE	8,979,210	106.0540	9,544,860	9,000,000	8,979,210					5.850	5.867	FA	219,375	526,500	12/10/2002	02/01/2033
341081-EQ-6	FLORIDA POWER & LT				1FE	27,868,820	102.4758	28,693,224	28,000,000	27,872,551		1,681			5.625	5.657	AO	393,750	1,575,000	04/22/2003	04/01/2034
341099-CC-1	FLORIDA POWER CORP				1FE	93,419,695	100.3020	93,250,769	92,970,000	93,348,612		(46,332)			4.800	4.738	MS	1,487,520	4,196,640	07/23/2004	03/01/2013
402550-CG-0	GULF STATE UTILITIES				2FE	13,980,404	102.0986	14,293,804	14,000,000	13,997,538		4,011			6.770	6.801	FA	394,917	947,800	10/18/2000	08/01/2005
462613-AB-6	IPALCO ENTERPRISES				3FE	17,000,000	112.5000	17,125,000	17,000,000	17,125,175		(26,532)			8.375	8.149	MN	181,924	1,423,750	11/08/2001	11/14/2008
482620-AV-3	K N ENERGY INC				2FE	9,975,200	107.9794	10,797,940	10,000,000	9,990,182		2,693			6.800	6.835	MS	226,667	680,000	03/04/1998	03/01/2008
485134-BE-9	KANSAS CITY POWER & LIGHT				2FE	7,983,600	104.0190	8,321,520	8,000,000	7,992,193		3,218			6.000	6.048	MS	141,333	480,000	03/08/2002	03/15/2007
591894-BW-9	METROPOLITAN EDISON				2FE	51,553,055	98.9010	51,720,278	52,295,000	51,563,100		10,045			4.875	5.065	AO	637,345		11/08/2004	04/01/2014
594457-BO-5	MICHIGAN CONSOLIDATED GAS				1FE	34,658,326	106.7880	35,448,277	33,195,000	34,575,975		(90,599)			6.125	4.855	MS	677,731	918,750	10/05/2004	09/01/2008
594457-BT-9	MICHIGAN CONSOLIDATED GAS				1FE	25,117,200	99.9347	24,983,675	25,000,000	25,116,632		(1,262)			5.700	5.667	MS	1,425,000	1,425,000	03/14/2003	03/15/2033
595620-AC-9	MIDAMERICAN ENERGY HLDGS				1FE	11,264,712	103.3741	11,102,378	10,740,000	11,194,129		(46,163)			5.125	4.491	JJ	253,807	550,425	06/30/2003	01/15/2013
59562V-AH-0	MIDAMERICAN ENERGY HLDGS				2FE	19,846,668	97.9552	19,835,928	20,250,000	19,947,882		82,150			3.500	3.977	MN	90,563	708,750	10/29/2003	05/15/2008
653522-BX-9	NIAGARA MOHAWK POWER CORP				1FE	10,819,376	105.4980	10,549,800	10,000,000	10,157,870		(177,164)			9.750	7.752	MN	162,500	975,000	10/18/2000	11/01/2005
653522-CM-2	NIAGARA MOHAWK POWER CORP				1FE	5,728,725	101.8294	5,855,191	5,750,000	5,748,745		2,390			6.625	6.670	JJ	190,469	380,938	06/28/1993	07/01/2005
654730-AK-9	NISOURCE FINANCE CORPORATION				2FE	12,480,669	108.4048	12,775,506	12,408,555	12,408,555		(59,223)			6.150	5.342	MS	241,593	724,778	10/03/2003	03/01/2013
654730-AL-7	NISOURCE FINANCE CORPORATION				2FE	17,131,693	102.8170	17,047,059	16,580,000	17,124,237		(7,457)			5.400	4.964	JJ	412,842		10/19/2004	07/15/2014
654730-AN-3	NISOURCE FINANCE CORPORATION				2FE	16,523,960	99.4100	16,402,650	16,500,000	16,514,928		(7,813)			3.200	3.149	MN	88,000	523,600	10/31/2003	11/01/2006
665772-BR-9	NORTHERN STATES POWER																				

ANNUAL STATEMENT FOR THE YEAR 2004 OF THE IDS Life Insurance Company

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest				Dates		
		3	4 F o r e i g n	5 Bond CHAR			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change in B./A.C.V.	16 Rate of	17 Effective Rate of	18 How Paid	19 Admitted Amount Due & Accrued	20 Gross Amt. Rec. During Year	21 Acquired	22 Maturity
69362B-AN-2	PSEG POWER				2	5,736,736	101.9090	5,834,290	5,725,000	5,736,203		(528)		5.500	5.476	JD	26,240	314,875	12/17/2003	12/01/2015	
693659-AC-8	PVNGS II FUNDING CORP INC.			2	2FE	13,600,000	111.2950	15,136,120	13,600,000	13,600,000				8.000	7.997	JD	3,022	1,088,000	10/18/2000	12/30/2015	
694308-GC-5	PACIFIC GAS AND ELECTRIC COMPA				2FE	33,567,450	98.4380	34,453,300	35,000,000	33,646,725		79,275		4.200	4.935	MS	490,000	645,167	07/27/2004	03/01/2011	
694308-GD-3	PACIFIC GAS AND ELECTRIC COMPA				2FE	38,147,535	99.6496	38,215,622	38,350,000	38,152,186		4,651		4.800	4.870	MS	613,600		10/27/2004	03/01/2014	
737662-BN-5	POTOMAC EDISON				3FE	1,369,384	99.8130	1,367,438	1,370,000	1,369,385		1		5.350	5.356	MN	7,940		11/15/2004	11/15/2014	
743263-AF-2	PROGRESS ENERGY INC.				2FE	4,997,750	105.4550	5,272,750	5,000,000	4,998,658		304		5.850	5.858	AO	49,563	292,500	10/24/2001	10/30/2008	
743263-AG-0	PROGRESS ENERGY INC.				2FE	9,933,000	110.7030	11,070,300	10,000,000	9,935,353		798		7.000	7.054	AO	118,611	700,000	10/24/2001	10/30/2031	
744448-BL-4	PUB SERV CO OF COLORADO				2FE	17,364,375	110.8633	19,401,078	17,500,000	17,426,857		13,276		6.875	6.984	JJ	554,774	1,203,125	07/13/1999	07/15/2009	
744448-BU-4	PUB SERV CO OF COLORADO				1FE	45,692,988	121.1336	45,681,903	37,712,000	45,103,752		(466,489)		7.875	4.812	AO	742,455	1,841,608	10/27/2004	10/01/2012	
744448-BX-8	PUB SERV CO OF COLORADO				1FE	3,619,595	105.2655	3,684,293	3,500,000	3,609,497		(8,831)		5.500	5.072	AO	48,125	204,264	10/29/2003	04/01/2014	
744448-BY-6	PUB SERV CO OF COLORADO				1FE	8,707,398	101.5950	8,630,495	8,495,000	8,704,054		(3,344)		4.875	4.511	MS	138,044		11/10/2004	03/01/2013	
744560-AJ-5	PUBLIC SERVICE ELEC & GAS WNTB				1FE	10,223,900	103.4342	10,343,420	10,000,000	10,199,949		(20,796)		5.125	4.810	MS	170,833	512,500	10/27/2003	09/01/2012	
744560-AL-0	PUBLIC SERVICE ELEC & GAS				1FE	44,787,007	104.5740	45,294,137	43,313,000	44,737,663		(43,204)		5.375	4.901	MS	776,025	1,212,212	10/29/2004	09/01/2013	
744560-AN-6	PUBLIC SERVICE ELEC & GAS				1FE	13,165,427	101.2360	13,084,753	12,925,000	13,162,589		(2,839)		5.000	4.759	FA	236,958		10/27/2004	08/15/2014	
749550-AA-9	ROCKPORT GENERATING STATION			2	2FE	749,511	130.4990	978,104	749,511	749,511				9.810	9.807	JD	4,902	73,527	10/21/1998	12/07/2021	
749550-AA-7	RGS I&M FUNDING CORP			2	2FE	749,511	130.4990	978,104	749,511	749,511				9.810	9.807	JD	4,902	73,527	10/21/1998	12/07/2021	
805901-AQ-8	SCANA CORP				1FE	20,453,627	109.7536	21,950,720	20,000,000	20,454,234		(4,813)		6.250	5.842	FA	520,833	937,500	11/05/2004	02/01/2012	
816851-AF-6	SEMPRA ENERGY				2FE	14,229,520	106.7282	13,874,666	13,000,000	14,065,650		(105,887)		6.000	5.766	FA	780,000	660,000	06/30/2003	02/01/2013	
83367#-AB-5	COMMONWEALTH EDISON				2	6,289,087	111.1728	6,991,753	6,289,087	6,289,087				7.340	7.340	JJ	194,906	461,619	10/18/2000	01/29/2013	
837004-BW-9	SOUTH CAROLINA E&G				1FE	11,961,240	103.8640	12,463,680	12,000,000	11,962,033		530		5.800	5.823	JJ	320,933	696,000	01/15/2003	01/31/2013	
842434-CA-8	SOUTHERN CA GAS CO				1FE	7,111,090	101.5631	7,109,417	7,000,000	7,094,028		(9,899)		4.800	4.592	AO	84,000	336,000	03/26/2003	10/01/2012	
875127-AS-1	TAMPA ELECTRIC CO				2FE	12,591,622	112.7434	12,740,004	11,300,000	12,408,422		(119,922)		6.875	5.258	JD	34,528	776,875	09/11/2003	06/15/2012	
875127-AU-6	TAMPA ELECTRIC CO				2FE	16,309,182	110.1577	17,105,288	15,529,000	16,221,041		(69,133)		6.375	5.639	FA	373,966	989,910	02/10/2004	08/15/2012	
882850-BC-3	TXU US HOLDINGS CO			2	2FE	1,376,396	100.0000	1,385,000	1,385,000	1,385,000		633		9.450	9.544	JJ	65,441	130,883	07/25/1991	01/01/2005	
89566E-AA-6	TRI-STATE GEN & TRANS ASSOC.				1FE	10,000,000	105.6480	10,564,800	10,000,000	10,000,000				6.040	6.040	JJ	253,344	469,778	10/14/2003	01/31/2018	
927804-EU-4	VIRGINIA ELEC & PWR CO				2FE	6,186,840	100.0141	6,000,846	6,000,000	6,163,459		(16,352)		4.750	4.350	MS	95,000	285,000	07/10/2003	03/01/2013	
95709T-AA-8	WESTERN RESOURCES				2FE	16,159,215	107.5052	17,200,832	16,000,000	16,154,302		(4,913)		6.000	5.866	JJ	517,333		06/29/2004	07/01/2014	
959425-AT-6	WESTERN RESOURCES				2FE	8,834,240	108.7446	8,699,568	8,000,000	8,538,126		(213,162)		7.875	4.792	MN	105,000	630,000	07/31/2003	05/01/2007	
976656-BX-5	WISCONSIN ELEC POWER				1FE	23,506,510	99.0542	22,782,466	23,000,000	23,440,760		(43,338)		4.500	4.225	MN	132,250	1,035,000	07/03/2003	05/15/2013	
976657-AC-0	WISCONSIN ENERGY				2FE	13,226,000	110.4396	13,252,752	12,000,000	12,992,230		(132,520)		6.500	4.945	AO	195,000	780,000	09/29/2003	04/01/2011	
976657-AD-8	WISCONSIN ENERGY				2FE	4,195,480	105.2998	4,211,992	4,000,000	4,150,721		(34,511)		5.500	4.441	JD	18,333	220,000	09/03/2003	12/01/2008	
98389B-AE-0	XCEL ENERGY				2FE	4,840,600	97.9540	4,897,700	5,000,000	4,875,202		32,466		3.400	4.174	JJ	85,000	173,306	12/03/2003	07/01/2008	
	3299999 - Total Bonds - Public Utilities - Issuer Obligations					1,530,133,170	.XXX	1,562,327,792	1,495,750,109	1,524,980,152		(2,954,697)		.XXX	.XXX	.XXX	24,604,703	64,191,678	.XXX	.XXX	
	3899999 - Total - Public Utilities Bonds					1,530,133,170	.XXX	1,562,327,792	1,495,750,109	1,524,980,152		(2,954,697)		.XXX	.XXX	.XXX	24,604,703	64,191,678	.XXX	.XXX	
	Industrial & Miscellaneous Issuer Obligations (10)																				
00184A-AF-2	TIME WARNER INC				2FE	71,382,481	113.8856	72,317,356	63,500,000	70,427,342		(749,872)		6.875	5.073	MN	727,584	4,365,625	01/28/2004	05/01/2012	
00209A-AE-6	AT&T WIRELESS SERVICES INC.				1FE	50,769,354	117.8617	54,216,382	46,000,000	49,982,895		(538,665)		7.875	6.129	MS	1,207,500	3,622,500	07/14/2003	03/01/2011	
00209A-AG-1	AT&T WIRELESS SERVICES INC.				1FE	2,932,225	120.8844	3,022,110	2,500,000	2,880,047		(40,957)		8.125	5.571	MN	33,854	203,125	09/12/2003	05/01/2012	
00209L-AA-0	ASIF GLOBAL FINANCING XXIII				1FE	20,094,500	99.9800	19,996,000	20,000,000	20,073,806		(17,636)		3.900	3.795	AO	149,500	780,000	10/22/2003	10/22/2008	
009363-AB-8	AIRGAS INC			1	3FE	6,328,625	111.2500	6,675,000	6,000,000	6,228,068		(37,991)		9.125	8.143	AO	136,875	547,500	01/25/2002	10/01/2011	
00936E-AA-6	AIRGAS INC				3FE	1,999,380	106.7550	2,135,100	2,000,000	2,000,037		153		7.750	7.758	JJ	71,472	155,000	09/11/1996	09/15/2006	
013817-AH-4	ALUMINUM CO OF AMERICA-ALCOA				1FE	10,930,370	105.1240	11,563,640	11,000,000	10,942,620		5,554		5.375	5.456	JJ	272,632	591,250	08/08/2002	01/15/2013	
01439#-AA-5	ALDI INC /PVT				2	9,000,000	96.7719	8,709,470	9,000,000	9,000,000				4.220	4.220	AO	80,180	189,900	04/13/2004	04/15/2011	
01583*-AF-0	ALGONQUIN GAS TRANSMISSION				1	20,000,000	104.4346	20,886,912	20,000,000	20,000,000				5.690	5.690	MN	110,639	1,138,000	11/25/2002	11/26/2012	
017475-AA-2	ALLEGIANCE CORP				2FE	5,488,395	105.5553	5,805,542	5,500,000	5,497,271		1,381		7.300	7.330	AO	84,761	401,500	10/09/1996	10/15/2006	
01878#-AA-3	ALLIANCE RESOURCE OPERATING PA				2FE	10,000,000	113.6248	11,362,481	10,000,000	10,000,000				8.310	8.310	FA	302,392	831,000	08/16/1999	08/20/2014	
018804-AF-1	ALLIANT TECHSYSTEMS			1	4FE	13,669,188	109.5000	14,109,075	12,885,000	13,438,390		(124,809)		6.500	7.175	MN	139,945	1,095,225	11/17/2003	05/15/2011	
01958X-BK-2	ALLIED WASTE NORTH AMERICA				3	3,234,000	96.7500	3,192,750	3,300,000	3,235,833		1,833		6.375	6.760	AO	44,413	102,266	10/06/2004	04/15/2011	
020002-AN-1	ALLSTATE CORP				1FE	15,932,635															

ANNUAL STATEMENT FOR THE YEAR 2004 OF THE IDS Life Insurance Company

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes			6 NAIC Designation	7 Actual Cost	Fair Value		10 Par Value	11 Book/Adjusted Carrying Value	Change in Book Adjusted Carrying Value				Interest				Dates		
		3 *	4 Foreign	5 Bond CHAR			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change in B./A.C.V.	16 Rate of	17 Effective Rate of	18 How Paid	19 Admitted Amount Due & Accrued	20 Gross Amt. Rec. During Year	21 Acquired	22 Maturity
030955-AL-2	AMERITECH CAPITAL FUNDING CORP.				1FE	4,516,760	106,7444	4,269,776	4,000,000	4,356,411		(110,289)			6.150	3.057	JJ	113,433	246,000	07/09/2003	01/15/2008
031100-AC-4	AMETEK INC.				3FE	8,475,605	107,9220	9,173,370	8,500,000	8,489,306		2,566			7.200	7.241	JJ	282,200	612,000	07/14/1998	07/15/2008
032166-AG-5	AMSOUTH BANK NA			1	1FE	11,500,000	106,9922	12,304,103	11,500,000	11,500,000				6.450	6.450	FA	309,063	741,750	01/30/1998	02/01/2008	
032166-AO-3	AMSOUTH BANK NA				1FE	54,427,753	100,5050	54,508,887	54,235,000	54,395,900		(15,610)			4.850	4.806	AO	657,599	2,630,398	10/23/2003	04/01/2013
032479-AC-1	ANADARKO FINANCE				2FE	51,900,743	112,6218	54,852,448	48,705,000	51,319,665		(350,591)			6.750	5.700	MN	547,931	3,287,588	05/01/2003	05/01/2011
032511-AT-4	ANADARKO PETRO CORP.				2FE	11,089,600	109,2458	10,924,580	10,000,000	10,917,243		(105,128)			6.125	4.614	MS	180,347	612,500	04/25/2003	03/15/2012
035229-CU-5	ANHEUSER-BUSCH COS INC.				1FE	40,578,094	102,3820	41,147,326	40,190,000	40,537,764		(30,491)			4.950	4.830	JJ	917,337	1,674,416	09/18/2003	01/15/2014
038522-AA-6	ARAMARK SERVICES INC.				2FE	9,592,224	101,4598	9,740,141	9,600,000	9,599,633		1,052			8.150	8.162	MN	130,400	782,400	04/25/1995	05/01/2005
03939R-AB-6	ARCH WESTERN FINANCE LLC.			1	3FE	6,468,747	103,2500	6,618,325	6,410,000	6,467,859		(888)			6.750	6.548	JJ	227,778		10/22/2004	07/01/2013
039580-AA-6	ARCHSTONE-SMITH OPERATING TRUS.				2FE	3,997,400	110,1080	4,404,320	4,000,000	3,997,987		216			6.500	6.509	FA	88,222	260,000	02/12/2002	02/15/2012
039580-AC-2	ARCHSTONE-SMITH OPERATING TRUS.				2FE	31,292,250	103,8912	32,206,272	31,000,000	31,285,954		(6,296)			5.625	5.499	FA	721,719		08/27/2004	08/15/2014
040228-AL-2	ARGOSY GAMING			1	4FE	7,341,249	110,5000	8,083,075	7,315,000	7,340,268		(981)			7.000	6.927	JJ	236,112		08/12/2004	01/15/2014
040422-AB-3	ARISTECH CHEM CORP.				2FE	12,907,587	105,2930	13,688,090	13,000,000	12,976,760		11,253			6.875	6.979	MN	114,201	893,750	10/21/1998	11/15/2006
041237-AC-2	ARKLA				2FE	5,103,550	109,6778	5,483,890	5,000,000	5,022,046		(9,944)			8.900	8.650	JD	19,778	445,000	11/05/1991	12/15/2006
044200-AH-9	ASHLAND INC.				2FE	2,068,217	101,0405	2,020,810	2,000,000	2,003,190		(12,598)			7.820	7.147	JD	6,951	156,400	10/21/1998	03/21/2005
045184-AA-6	ASIF GLOBAL FINANCING XIX				1FE	73,662,684	101,6980	73,941,565	72,707,000	73,635,841		(20,310)			4.900	4.706	JJ	1,622,982	1,438,322	10/21/2004	01/17/2013
046003-JU-4	ASSOCIATES CORP OF NA				1FE	13,991,100	115,7620	13,891,440	12,000,000	13,832,480		(87,465)			6.950	5.371	MN	139,000	834,000	02/12/2003	11/01/2018
05348E-AB-9	AVALONBAY COMMUNITIES INC.				2FE	17,846,820	110,0700	19,812,600	18,000,000	17,886,912		12,962			6.625	6.743	MS	351,125	1,192,500	09/05/2001	09/15/2011
054937-AD-9	SOUTHERN NATIONAL CORP.				1FE	13,898,723	100,8050	13,785,084	13,675,000	13,894,607		(4,116)			4.750	4.502	AO	162,391		10/21/2004	10/01/2012
055666-AA-7	BNP 144A				1FE	30,172,578	102,0661	30,160,533	29,550,000	30,108,406		(42,218)			5.125	4.885	JJ	698,324	1,514,438	07/15/2003	01/15/2015
058498-AF-3	BALL CORP.			1	3FE	17,421,982	107,5000	18,479,250	17,190,000	17,389,642		(29,869)			6.875	6.616	JD	52,525		10/31/2003	12/15/2012
05944F-AA-2	INTESABC SPA/INV				1FE	27,378,400	110,1552	27,538,800	25,000,000	25,627,577		(218,829)			8.250	7.149	JJ	951,042	2,062,500	01/28/1994	07/15/2007
060505-AD-6	BANK OF AMERICA CORP.				1FE	7,203,540	116,2900	6,977,400	6,000,000	6,917,137		(156,290)			7.800	4.431	FA	176,800	468,000	02/13/2003	02/15/2010
060505-AG-9	BANK OF AMERICA CORP.				1FE	11,100,443	116,5130	11,043,102	9,478,000	10,764,783		(179,837)			7.400	4.785	JJ	323,410	701,372	01/30/2003	01/15/2011
060505-AR-5	BANK OF AMERICA CORP.				1FE	8,048,280	102,1257	8,170,056	8,000,000	8,039,282		(4,126)			4.875	4.798	MS	114,833	390,000	10/01/2002	09/15/2012
060505-AX-2	BANK OF AMERICA CORP.				1FE	33,768,500	101,8000	34,612,000	34,000,000	33,800,136		19,909			4.875	4.965	JJ	764,292	1,657,500	09/10/2003	01/15/2013
060505-BD-5	BANK OF AMERICA CORP.				1FE	3,406,032	99,8573	3,594,863	3,600,000	3,427,537		15,378			4.750	5.454	FA	64,600	181,925	08/01/2003	08/15/2013
060505-BF-0	BANK OF AMERICA CORP.				1FE	10,934,000	100,2978	11,032,758	11,000,000	10,943,356		8,510			4.375	4.475	JD	40,104	498,628	11/13/2003	12/01/2010
06254N-AA-7	BANK OF HAWAII				2FE	9,959,400	109,9171	10,991,710	10,000,000	9,979,697		4,075			6.875	6.932	MS	229,167	687,500	02/19/1999	03/01/2009
064057-BA-9	BANK OF NEW YORK CO INC.				1FE	24,819,672	110,3748	26,379,577	23,900,000	24,629,812		(78,808)			6.375	5.852	AO	380,906	1,523,625	06/06/2002	04/01/2012
06406H-AW-9	BANK OF NEW YORK/NEW YORK				1FE	44,874,900	99,3720	44,717,400	45,000,000	44,899,371		22,365			3.625	3.685	JJ	752,188	1,137,344	10/29/2003	11/15/2009
06423A-AQ-6	BANK ONE CORPORATION				1FE	31,372,083	107,5440	31,026,444	28,850,000	30,978,963		(257,709)			5.900	4.634	MN	217,497	1,702,150	10/03/2003	11/15/2011
06423A-AS-2	BANK ONE CORPORATION				1FE	6,744,920	102,6977	6,675,351	6,500,000	6,709,352		(20,800)			5.250	4.765	JJ	143,135	341,250	03/24/2003	01/30/2013
066050-CV-5	BANK OF AMERICA CORP.				1FE	5,480,600	107,3564	5,367,820	5,000,000	5,341,042		(74,576)			5.875	4.061	FA	110,972	293,750	01/31/2003	02/15/2009
06605W-AC-9	BANKBOSTON CAPITAL TRUST I			1	1FE	10,401,765	109,4474	10,944,740	10,000,000	10,340,746		(16,764)			8.250	7.806	JD	36,667	825,000	10/18/2000	12/15/2026
075560-AJ-4	BEAZER HOMES USA INC.			1	3FE	12,122,400	101,2500	11,937,375	11,790,000	12,103,826		(18,574)			6.500	6.021	MN	97,923	583,660	11/23/2004	11/15/2013
079857-AG-3	BELLSOUTH CAP FUNDING			C	1FE	26,168,114	115,8467	27,646,815	23,865,000	25,391,540		(245,800)			7.750	6.270	FA	698,714	1,849,538	08/07/2001	02/15/2010
079860-AB-8	BELLSOUTH CORP.				1FE	62,206,762	108,9941	64,092,891	58,804,000	61,797,557		(365,617)			6.000	5.095	AO	744,851	3,528,240	11/24/2003	10/15/2011
079860-AD-4	BELLSOUTH CORP.				1FE	12,540,450	113,4129	13,609,548	12,000,000	12,527,532		(7,899)			6.875	6.520	AO	174,167	825,000	03/21/2003	10/15/2031
08172N-HB-5	BENEFICIAL CORP.				1FE	9,845,300	106,3041	10,630,410	10,000,000	9,946,612		17,362			6.600	6.819	JD	29,333	660,000	11/12/1997	10/09/2007
084664-AC-5	BERKSHIRE HATHAWAY				1FE	29,826,715	98,8560	29,656,800	30,000,000	29,840,609		13,894			3.375	3.526	AO	213,750	506,250	09/01/2004	10/15/2008
084664-AD-3	BERKSHIRE HATHAWAY				1FE	2,986,318	99,6875	2,990,625	3,000,000	2,986,869		551			4.625	4.686	AO	29,292	69,375	09/01/2004	10/15/2013
091797-AF-7	BLACK & DECKER				2FE	21,937,740	103,5656	22,784,432	22,000,000	21,992,103		6,790			7.000	7.035	FA	641,667	1,540,000	01/18/1994	02/01/2006
097023-AT-2	BOEING COMPANY				1FE	14,985,329	103,4200	15,513,000	15,000,000	14,987,638		1,192			5.125	5.192	FA	290,417	768,750	02/06/2003	02/15/2013
097383-AW-3	OFFICEMAX INC.			1	2FE	9,326,263	115,1650	10,042,388	8,720,000	9,268,488		(57,774)			7.000	5.864	MN	101,733	627,356	04/20/2004	11/01/2013
097395-AA-5	BOISE CASCADE LLC			1	4FE	8,061,306	103,7500	8,196,250	7,900,000	8,052,356		(8,950)			5.005	4.277	JAJC	70,292		10/25/2004	10/15/2012
097395-AD-9	BOISE CASCADE LLC				4FE	1,762,938	105,7500	1,771,313	1,675,000	1,762,644		(293)			7.125	6.397	AO	20,554		12/09/2004	10/15/2014
10138M-AB-1	BOTTLING GROUP LLC.				1FE	41,452,690	101,561														

ANNUAL STATEMENT FOR THE YEAR 2004 OF THE IDS Life Insurance Company

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	F o r e i g n	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	How Paid	Admitted Amount Due & Accrued	Gross Amt. Rec. During Year	Acquired	Maturity
126408-BM-4	CSX CORP.				2FE	10,572,251	126.1194	12,611,940	10,000,000	10,538,187		(9,364)			7.950	7.450	MN	132,500	795,000	04/26/2001	05/01/2027
126650-AU-4	CVS CORP.				1FE	11,812,416	99.5300	11,759,470	11,815,000	11,812,617		201			4.000	4.004	MS	140,467		12/01/2004	09/15/2009
127210-AA-0	CADBURY SCHWEPES US 144A				2FE	10,967,770	99.6496	10,961,456	11,000,000	10,975,298		6,024			3.875	3.940	AO	106,563	428,618	09/22/2003	10/01/2008
127210-AB-8	CADBURY SCHWEPES US				2FE	5,966,160	101.6900	6,101,400	6,000,000	5,969,540		2,707			5.125	5.198	AO	76,875	309,208	09/22/2003	10/01/2013
130770-AE-3	CALIFORNIA STEEL INDUSTRIES	1			3FE	9,545,633	99.2500	9,428,750	9,500,000	9,544,968		(665)			6.125	6.035	MS	171,330	191,321	11/22/2004	03/15/2014
134429-AR-0	CAMPBELL SOUP CO.				1FE	19,965,700	102.3970	20,479,400	20,000,000	19,971,535		2,862			5.000	5.022	JD	77,778	1,000,000	11/25/2002	12/03/2012
14040H-AD-7	CAPITAL ONE FINL CORP.				2FE	10,954,857	109.5102	12,046,122	11,000,000	10,980,205		4,690			7.125	7.183	FA	326,563	783,750	10/21/1998	08/01/2008
14149Y-AG-3	CARDINAL HEALTH INC.				2FE	25,006,414	89.0817	25,833,693	29,000,000	25,081,551		75,137			4.000	5.733	JD	51,556	580,000	11/09/2004	06/15/2015
14743R-AA-1	CASE CORP.				3FE	4,484,595	101.7500	4,427,143	4,351,000	4,398,513		(78,104)			7.250	5.321	FA	131,436	315,448	11/21/2003	08/01/2005
147446-AH-1	CASE NEW HOLLAND INC.				3FE	2,578,531	99.0260	2,698,459	2,725,000	2,591,075		12,544			6.000	7.323	JD	13,625	87,654	07/06/2004	06/01/2009
149123-BA-8	CATERPILLAR INC.				1FE	25,356,845	106.9378	27,643,421	25,850,000	25,711,287		97,029			9.000	9.453	AO	491,150	2,326,500	10/18/2000	04/15/2006
149123-BH-3	CATERPILLAR INC.				1FE	9,972,800	112.1910	11,219,100	10,000,000	9,980,576		2,403			6.550	6.588	MN	109,167	655,000	05/08/2001	05/01/2011
156700-AA-4	CENTURYTEL INC.				2FE	9,945,600	118.1786	11,817,860	10,000,000	9,963,072		4,774			8.375	8.457	AO	176,806	837,500	10/12/2000	10/15/2010
158525-AP-0	CHAMPION INTERNATIONAL CORP.				2FE	2,997,579	102.5240	3,075,720	3,000,000	2,999,756		347			7.100	7.113	MS	71,000	213,000	10/21/1998	09/01/2005
16132N-AV-8	CHARTER ONE BANK FSB				1FE	18,110,331	110.4301	18,082,929	16,375,000	17,838,098		(161,155)			6.375	4.915	MN	133,388	1,043,906	04/14/2003	05/15/2012
165087-AP-2	VERIZON VIRGINIA				1FE	9,032,810	116.6991	8,635,733	7,400,000	8,821,378		(145,219)			7.625	4.692	JD	47,021	564,250	07/07/2003	12/01/2012
165167-BA-4	CHESAPEAKE ENERGY CORP 144A	1			3FE	11,288,000	108.7500	11,690,625	10,750,000	11,203,480		(58,961)			7.750	6.883	JJ	384,163	833,125	08/04/2003	01/15/2015
165167-BG-0	CHESAPEAKE ENERGY CORP.	1			3FE	2,575,786	108.8750	2,613,000	2,400,000	2,569,106		(19,471)			7.500	6.199	MS	53,000	180,200	09/01/2004	09/15/2013
165167-BE-6	CHESAPEAKE ENERGY CORP.	1			3FE	4,655,500	104.7500	4,609,000	4,400,000	4,640,488		(15,012)			6.875	5.913	JD	139,486	131,198	11/22/2004	01/15/2016
165167-BG-1	CHESAPEAKE ENERGY CORP.	1			3FE	1,024,570	109.2500	1,092,500	1,000,000	1,023,853		(717)			7.500	7.083	JD	3,333	41,250	08/10/2004	06/15/2014
165167-BK-2	CHESAPEAKE ENERGY CORP.	1			3FE	871,693	102.7500	904,200	880,000	871,720		28			6.375	6.500	JD	3,584		12/01/2004	06/15/2015
167166-FC-6	CHICAGO & NW TRANSPORTATION	2			1FE	14,757,236	105.9850	15,640,457	14,757,236	14,757,236					6.250	6.251	JJ	386,865	924,043	10/20/1993	07/30/2012
169905-AC-0	CHOICE HOTELS INTERNATIONAL IN.				2FE	10,072,311	105.8742	10,640,357	10,050,000	10,059,392		(2,419)			7.125	7.093	MN	119,344	716,063	05/13/1998	05/01/2008
17037N-AC-4	CHOCTAW GENERATION LIMITED PAR.	1			4FE	3,950,000	101.0000	3,989,500	3,950,000	3,950,000					7.250	7.250	MN	45,343		10/26/2004	11/15/2019
171340-AD-4	CHURCH & DWIGHT				4FE	7,978,619	101.7500	8,038,250	7,900,000	7,978,333		(285)			6.000	5.801	JD	11,850		12/15/2004	12/15/2012
171871-AB-2	BROADWING (CINCINNATI BELL)	1			4FE	10,752,873	102.7500	10,840,125	10,550,000	10,746,082		(6,791)			7.250	6.891	JJ	352,692		09/01/2004	07/15/2013
17248R-AF-3	CINGULAR WIRELESS LLC.				1FE	25,139,275	111.2812	27,820,300	25,000,000	25,105,779		(11,758)			6.500	6.424	JD	72,222	1,625,000	12/07/2001	12/15/2011
172909-AG-8	MANDALAY RESORT GROUP				3FE	7,698,920	102.2500	8,180,000	8,000,000	7,951,270		41,675			6.450	7.044	FA	215,000	516,000	05/21/1997	02/01/2006
172967-BC-4	CITIGROUP INC.				1FE	9,130,968	111.6656	9,033,747	8,990,000	8,977,888		(125,461)			6.500	4.412	JJ	238,093	525,850	10/03/2003	01/18/2011
172967-BJ-9	CITIGROUP INC.				1FE	19,465,480	109.3977	19,691,586	18,000,000	19,277,879		(146,641)			6.000	4.813	FA	390,000	1,080,000	09/12/2003	02/21/2012
172967-BP-5	CITIGROUP INC.				1FE	50,107,795	106.9750	49,208,500	46,000,000	49,513,657		(379,408)			5.625	4.434	FA	891,250	2,587,500	07/03/2003	08/27/2012
172967-CP-4	CITIGROUP INC.				1FE	65,043,600	100.4824	65,313,560	65,000,000	65,043,827		227			5.000	4.991	MS	947,917		12/27/2004	09/15/2014
177902-AB-9	CITY NATIONAL BANK				2FE	11,413,081	106.8329	12,285,784	11,500,000	11,467,184		9,482			6.375	6.480	JJ	338,052	733,125	10/21/1998	10/15/2008
178566-AB-1	CITY NATIONAL CORP.				1FE	11,015,180	101.0015	11,110,165	11,000,000	11,019,835		2,129			5.125	5.097	FA	212,972	461,250	10/26/2004	02/15/2013
191098-AC-6	COCA-COLA BOTTLING CO.				2FE	5,138,100	111.5444	5,577,220	5,000,000	5,065,642		(12,075)			7.200	6.856	JJ	180,000	360,000	08/01/1997	07/01/2009
191219-BJ-2	COCA-COLA ENTERPRISES INC.				1FE	20,933,430	110.1135	23,123,835	21,000,000	20,951,579		5,764			6.125	6.168	FA	485,917	1,286,250	08/09/2001	08/15/2011
191219-BP-8	COCA-COLA ENTERPRISES INC.				1FE	13,982,640	100.1866	14,026,124	14,000,000	13,985,222		2,145			4.250	4.271	MS	175,194	571,861	09/24/2003	09/15/2010
197648-CB-2	COLUMBIA ENERGY GROUP	1			2FE	19,444,167	102.9301	19,556,719	19,000,000	19,056,762		(58,767)			7.050	6.705	MN	122,788	1,339,500	10/21/1998	11/28/2007
197677-AK-3	HCA INC.				3FE	4,509,175	106.4467	4,593,175	4,315,000	4,430,447		(29,683)			7.250	6.359	MN	35,629	312,838	02/27/2002	05/20/2008
197677-AL-1	HCA INC.				3FE	4,153,900	104.9552	4,234,942	4,035,000	4,095,844		(21,842)			7.000	6.338	JJ	141,225	282,450	04/04/2002	07/01/2007
20029P-AJ-8	COMCAST CABLE COMMUNICATIONS I.				2FE	23,731,567	107.9898	24,404,615	22,599,000	23,508,058		(213,034)			6.200	5.027	MN	179,034	1,401,138	09/16/2003	11/15/2008
20029P-AL-3	COMCAST CABLE COMMUNICATIONS I.				2FE	18,429,217	112.2983	19,596,053	17,450,000	18,241,851		(106,214)			6.750	5.850	JJ	494,053	1,177,875	02/26/2003	01/30/2011
20030N-AD-3	COMCAST CORP.				2FE	4,518,784	105.6560	4,543,208	4,300,000	4,479,764		(24,414)			5.500	5.000	MS	69,636	236,500	05/08/2003	03/15/2011
203668-AB-4	COMMUNITY HEALTH SYSTEMS INC.	1			4FE	7,074,750	100.7500	7,052,500	7,000,000	7,074,313		(437)			6.500	6.284	JD	18,958		12/13/2004	12/15/2012
205887-AE-2	CONAGRA FOODS INC.				2FE	9,973,200	100.2927	10,029,270	10,000,000	9,999,725		3,220			7.375	7.409	FA	307,292	737,500	01/27/1993	02/01/2005
205887-BA-9	CONAGRA FOODS INC.				2FE	21,329,800	112.5074	22,501,480	20,000,000	21,150,171		(142,740)			6.750	5.684	MS	397,500	1,350,000	09/18/2003	09/15/2011
20825C-AE-4	PHILLIPS PETROLEUM COMPANY				1FE	4,985,450	101.9582	5,097,910	5,000,000	4,987,789		1,267			4.750	4.788	AO	50,139	237,500	03/21/2003	10/15/2012
20825C-AF-1	PHILLIPS PETROLEUM COMPANY		</																		

ANNUAL STATEMENT FOR THE YEAR 2004 OF THE IDS Life Insurance Company

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest				Dates		
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	F o r e i g n	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	How Paid	Admitted Amount Due & Accrued	Gross Amt. Rec. During Year	Acquired	Maturity
23331A-AD-1	HORTON D R INC				3FE	9,220,791		111,6250	10,381,125	9,300,000		9,254,594			8.000	8.143	FA	310,000	744,000	..10/18/2001	..02/01/2009
23331A-AR-0	HORTON D R INC				3FE	1,889,313		100.7500	1,863,875	1,850,000		1,882,648			5.000	4.517	JJ	42,653	46,764	..01/22/2004	..01/15/2009
233835-AP-2	DAIMLERCHRYSLER NA HLDG				2FE	39,675,140		115.5020	42,735,740	37,000,000		38,898,348			7.750	6.704	JJ	1,298,340	2,867,500	..08/02/2001	..01/18/2011
233835-AT-4	DAIMLERCHRYSLER NA HLDG				2FE	15,301,900		113.5252	17,028,780	15,000,000		15,238,531			7.300	7.007	JJ	504,917	1,095,000	..06/06/2002	..01/15/2012
233835-AV-9	DAIMLERCHRYSLER NA HLDG				2FE	9,779,500		99.7310	9,973,100	10,000,000		9,839,665			4.050	4.561	JD	30,375	405,000	..07/23/2003	..06/04/2008
233835-AW-7	DAIMLERCHRYSLER NA HLDG				2FE	11,496,320		108.4340	12,469,910	11,500,000		11,496,913			6.500	6.504	MM	95,514	766,188	..10/30/2003	..11/15/2013
242417-BK-0	DEERE CREDIT INC				1FE	22,008,120		103.2280	22,710,160	22,000,000		22,007,400			5.100	5.095	JJ	517,367	1,122,000	..01/08/2003	..01/15/2013
245217-AM-6	DEL MONTE FOODS COMPANY			1	4FE	13,646,313		112.2500	14,873,125	13,250,000		13,580,458			8.625	8.141	JD	50,792	1,143,365	..12/02/2003	..12/15/2012
247367-AT-2	DELTA AIR LINES INC				3FE	8,844,763		98.2639	8,598,094	8,750,000		8,820,427			7.111	6.959	MS	178,022	622,213	..09/07/2001	..09/18/2011
24823U-AE-8	DENBURY RESOURCES INC			1	4FE	6,316,325		108.0000	6,598,800	6,110,000		6,307,506			7.500	6.855	AO	114,563	229,125	..09/10/2004	..04/01/2013
249555-AB-9	DEPOSIT GUARANTY CORP				1FE	9,937,729		105.2508	10,525,080	10,000,000		9,988,698			7.250	7.341	MM	120,833	725,000	..10/21/1998	..05/01/2006
2515E0-AA-7	DEUTSCHE BANK FINANCIAL LLC				1FE	15,134,280		103.4634	15,519,510	15,000,000		15,115,050			5.375	5.277	FA	291,146	806,250	..02/25/2003	..03/02/2015
25179S-AC-4	DEVON FINANCING CORP				2FE	33,231,246		113.2557	32,844,153	32,000,000		32,652,300			6.875	6.077	MS	503,976	1,821,875	..05/07/2004	..09/30/2011
252126-AD-9	DEX MEDIA WEST			1	4FE	11,279,155		111.2500	12,015,000	10,800,000		11,239,526			8.500	7.436	FA	346,800	459,975	..06/24/2004	..08/15/2010
252126-AG-2	DEX WEST				4FE	4,020,000		99.5000	3,999,900	4,020,000		4,020,000			5.875	5.875	MM	24,274	114,563	..12/06/2004	..11/15/2011
25459H-AB-1	DIRECT TV 144A			1	3	11,563,869		112.1250	12,356,175	11,020,000		11,475,337			8.375	7.408	MS	271,750	922,925	..11/05/2003	..03/15/2013
25468P-BX-3	DISNEY COMPANY - THE WALT				2FE	10,946,630		111.1350	12,224,850	11,000,000		10,958,318			6.375	6.442	MS	233,750	701,250	..05/06/2002	..03/01/2012
257540-AF-4	DOMINOS INC			1	4FE	10,382,276		109.2500	10,946,850	10,020,000		10,362,669			8.250	7.343	JJ	413,325	1,039,000	..09/01/2004	..07/01/2011
257867-AM-3	DONNELLEY - RR & SONS				2FE	39,190,525		100.3604	39,346,295	39,205,000		39,192,222			4.950	4.954	AO	485,162	635,663	..10/15/2004	..04/01/2014
260543-BR-3	DOW CHEMICAL				1FE	35,144,800		109.3340	36,080,220	33,000,000		34,849,637			6.000	5.111	AO	495,000	1,980,000	..07/03/2003	..10/01/2012
26439R-AF-3	DUKE CAPITAL CORP				2FE	5,001,350		113.2830	5,664,150	5,000,000		5,000,796			7.500	7.496	AO	93,750	375,000	..09/23/1999	..10/01/2009
26874Q-AA-8	ENSCO INTERNATIONAL INC				2FE	12,997,660		107.0344	13,914,472	13,000,000		12,999,028			6.750	6.753	MM	112,125	877,500	..11/20/1997	..11/15/2017
268766-AJ-1	EOP OPERATING LP				2FE	13,427,040		108.0733	12,968,796	12,000,000		13,006,812			6.750	6.700	FA	306,000	810,000	..07/24/2003	..05/15/2008
268766-AV-4	EOP OPERATING LP				2FE	9,000,000		106.3792	9,574,128	9,000,000		9,000,000			6.763	6.763	JD	27,052	608,670	..06/10/1998	..06/15/2011
268766-BU-5	EOP OPERATING LP				2FE	13,906,245		112.7743	13,910,710	12,335,000		13,692,466			7.000	5.006	JJ	398,146	863,450	..10/07/2003	..07/15/2017
26882P-AC-6	ERAC USA FINANCE COMPANY				2FE	11,789,734		108.1877	12,766,149	11,800,000		11,796,004			6.800	6.812	FA	303,129	802,400	..02/10/1998	..02/15/2008
26882P-AN-2	ERAC USA FINANCE COMPANY				2FE	3,995,120		117.7185	4,708,740	4,000,000		3,996,600			8.000	8.018	JJ	147,556	320,000	..01/09/2001	..01/15/2011
26882X-AF-2	ERAC USA FINANCE COMPANY				2FE	4,819,750		103.0210	5,151,050	5,000,000		4,973,553			6.950	7.489	JJ	160,236	347,500	..08/09/1996	..01/15/2006
26884A-AM-3	ERP OPERATING LP				2FE	4,444,280		111.5415	4,461,660	4,000,000		4,392,889			6.625	4.985	MS	78,028	265,000	..10/28/2003	..03/15/2012
26884A-AO-6	ERP OPERATING LP				2FE	19,768,780		102.0565	20,411,300	20,000,000		19,801,670			5.200	5.350	AO	260,000	1,040,000	..03/21/2003	..04/01/2013
278766-AN-8	ECHOSTAR DBS CORP				3FE	16,336,109		101.2500	16,437,938	16,235,000		16,324,190			5.750	5.584	AO	233,378	466,756	..06/02/2004	..10/01/2008
278766-AJ-1	ECHOSTAR DBS CORP				3FE	4,757,500		102.2500	4,805,750	4,700,000		4,757,345			6.375	6.149	AO	74,906	86,063	..12/17/2004	..10/01/2011
291531-AB-7	EMMIS COMMUNICATIONS CORP			1	4FE	7,586,034		104.6250	7,899,188	7,550,000		7,585,051			6.875	6.740	MM	66,325	266,740	..08/09/2004	..06/15/2012
29255W-AB-6	ENCORE ACQUISITION CO			1	4FE	6,749,795		111.2500	7,342,500	6,600,000		6,744,027			8.375	7.873	JD	24,567	552,750	..09/01/2004	..06/15/2012
29255W-AD-2	ENCORE ACQUISITION CO			1	4FE	6,121,537		100.5000	6,381,750	6,350,000		6,127,842			6.250	6.761	AO	83,785	212,769	..10/05/2004	..04/15/2014
29266R-D#-2	ENERGIZER HOLDINGS INC /PVT				1	10,000,000		95.1909	9,519,087	10,000,000		10,000,000			4.250	4.250	JD	1,181	425,000	..06/25/2003	..06/30/2013
293561-D#-0	ONEOK INC				2	295,463		100.0000	295,463	295,463		295,463			9.820	9.820	MM	2,901	29,287	..11/22/1991	..11/25/2006
293567-AV-5	ENSERCH CORP				1FE	13,000,000		101.6317	13,212,121	13,000,000		13,000,000			7.125	7.125	JD	41,167	926,250	..10/21/1998	..06/15/2005
29444N-AD-4	EQUISTAR CHEMICALS LP				4FE	4,899,750		112.0000	5,264,000	4,700,000		4,884,917			8.750	7.620	FA	155,361	205,625	..08/04/2004	..02/15/2009
298430-AB-8	EURAMAX INTERNATIONAL INC			1	4FE	9,284,632		106.7500	9,767,625	9,150,000		9,277,328			8.500	8.128	FA	293,817	89,000	..09/01/2004	..08/15/2011
301586-AB-9	EXECUTIVE RISK INC				1FE	6,973,245		108.8523	7,619,661	7,000,000		6,990,007			7.125	7.179	JD	22,167	498,750	..10/21/1998	..12/15/2007
30215*-AL-2	EXPLORER PIPELINE COMPANY				1	4,000,000		112.1566	4,486,266	4,000,000		4,000,000			6.760	6.760	JJ	113,418	270,400	..07/29/2002	..07/31/2017
30215*-AM-0	EXPLORER PIPELINE COMPANY				1	4,000,000		112.3624	4,494,496	4,000,000		4,000,000			7.010	7.010	JJ	117,612	280,400	..07/29/2002	..07/31/2022
31331F-AA-9	FEDERAL EXPRESS CORP			1	2FE	4,517,362		106.0650	4,791,340	4,517,362		4,517,362			8.040	8.043	MM	39,346	363,196	..02/04/1993	..11/22/2007
31331F-AE-1	FEDERAL EXPRESS CORP			2	2FE	6,416,552		106.7960	6,852,621	6,416,552		6,416,552			7.150	7.149	MS	118,519	458,783	..10/18/2000	..09/28/2012
31331F-AQ-4	FEDERAL EXPRESS CORP			2	2FE	11,970,039		110.5200	12,913,677	11,684,471		11,924,914			7.850	7.392	JJ	384,727	917,231	..06/11/2002	..01/30/2015
31410H-AT-8	FEDERATED DEPT STORE				2FE	9,475,015		108.6100	10,317,950	9,500,000		9,485,670			6.625	6.627	MS	209,792	629,375	..08/17/2001	..09/01/2008
31428X-AM-8	FEDEX CORP				2FE	13,926,358		97.9124	13,707,736	14,000,000		13,932,220			3.500	3.624	AO	129,500	253,167	..	

ANNUAL STATEMENT FOR THE YEAR 2004 OF THE IDS Life Insurance Company

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest				Dates		
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	F o r e i g n	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	How Paid	Admitted Amount Due & Accrued	Gross Amt. Rec. During Year	Acquired	Maturity
349631-AE-1	FORTUNE BRANDS INC				1FE	12,747,744	125.8747	16,363,711	13,000,000	12,770,771		5,511			7.875	8.062	JJ	472,063	1,023,750	10/18/2000	01/15/2023
350259-AA-5	FOSTERS FINANCIAL BREW				2FE	18,964,660	113.0120	21,472,280	19,000,000	18,974,558		3,037			6.875	6.901	JD	58,056	1,306,250	06/12/2001	06/15/2011
36232*-AB-0	GTE CORP ESOP			2	1	6,547,870	100.0199	6,549,170	6,547,870	6,547,870					9.730	9.730	JAN	635,338	637,108	08/14/1989	01/02/2005
364725-AC-5	GANNETT CO INC				1FE	5,972,940	111.3090	6,678,540	6,000,000	5,979,078		2,204			6.375	6.436	AO	95,625	382,500	03/11/2002	04/01/2012
368839-FX-9	GENERAL AMERICAN TRANSPORT				2FE	7,000,000	101.2524	7,087,668	7,000,000	7,000,000					7.280	7.281	JD	22,649	509,600	10/21/1998	05/17/2005
369550-AL-2	GENERAL DYNAMICS				1FE	42,656,350	102.1798	43,937,314	43,000,000	42,715,498		43,360			4.500	4.635	FA	731,000	1,940,375	08/13/2003	08/15/2010
369604-AY-9	GENERAL ELECTRIC COMPANY				1FE	34,469,160	102.5730	34,926,107	34,050,000	34,413,440		(37,348)			5.000	4.835	FA	709,375	1,702,500	06/09/2003	02/01/2013
369626-E7-5	GENERAL ELECTRIC CAP CORP				1FE	5,969,820	99.8570	5,991,420	6,000,000	5,973,922		3,791			4.250	4.334	JD	21,250	255,000	11/25/2003	12/01/2010
369626-Z2-2	GENERAL ELECTRIC CAP CORP				1FE	19,679,600	116.7760	23,355,200	20,000,000	19,689,367		3,837			6.750	6.877	MS	397,500	1,350,000	03/14/2002	03/15/2032
369626-ZY-3	GENERAL ELECTRIC CAP CORP				1FE	11,962,920	105.6220	12,674,640	12,000,000	11,969,907		2,908			5.450	5.489	JJ	301,567	654,000	12/03/2002	01/15/2013
370334-AS-3	GENERAL MILLS				2FE	59,115,322	108.2520	61,920,144	57,200,000	58,792,105		(185,680)			6.000	5.511	FA	1,296,533	3,432,000	07/03/2003	02/15/2012
370425-RX-0	GENERAL MOTORS ACCEPTANCE CORP				2FE	15,867,300	102.4793	16,294,209	15,900,000	15,875,864		2,747			6.875	6.904	MS	321,865	1,093,125	09/06/2001	09/15/2011
370442-AR-6	GENERAL MOTORS CORPORATION				2FE	9,299,733	99.4626	9,946,260	10,000,000	9,346,060		12,072			7.400	8.055	MS	246,667	740,000	10/18/2000	09/01/2025
370456-AB-9	GENERAL MOTORS CORPORATION			2	2FE	3,563,407	106.7290	3,682,619	3,450,439	3,486,906		(2,181)			8.950	8.480	JJ	153,549	308,814	05/21/1992	07/02/2009
373200-AC-8	GEORGIA GULF CORP				2FE	7,816,750	103.2500	7,847,000	7,847,000	7,656,137		(60,608)			7.250	6.737	MN	579,500	717,000	04/25/2002	11/15/2005
373200-AJ-3	GEORGIA GULF CORP			1	3FE	6,789,464	108.0000	7,171,200	6,640,000	6,785,217		(4,247)			7.125	6.725	JD	21,027	236,550	10/05/2004	12/15/2013
381317-AO-9	GOLDEN WEST FIN				1FE	26,241,121	100.4757	26,148,801	26,025,000	26,230,161		(13,124)			4.750	4.626	AO	309,047	919,719	03/30/2004	10/01/2012
38141G-AZ-7	GOLDMAN SACHS				1FE	27,474,120	112.8178	30,460,806	27,000,000	27,336,849		(44,081)			6.875	6.621	JJ	855,938	1,856,250	08/02/2001	01/15/2011
38141G-DB-7	GOLDMAN SACHS				1FE	5,135,500	102.5454	5,127,270	5,000,000	5,117,239		(11,288)			5.250	4.901	AO	65,625	262,500	04/29/2003	04/01/2013
38141G-DK-7	GOLDMAN SACHS		C		1FE	18,735,864	98.9350	18,401,910	18,600,000	18,719,669		(11,198)			4.750	4.658	JJ	407,392	883,500	07/09/2003	07/15/2013
38141G-DQ-4	GOLDMAN SACHS				1FE	12,026,530	102.0070	12,240,840	12,000,000	12,024,319		(1,952)			5.250	5.221	AO	133,000	631,750	10/22/2003	10/15/2013
38143U-AA-9	GOLDMAN SACHS				1	18,957,250	99.7730	18,956,870	19,000,000	18,964,906		7,656			3.875	3.925	JJ	339,493	372,215	01/06/2004	01/15/2009
38821G-AB-7	GRANT PRIDECO INC				3FE	12,168,063	111.7500	12,935,063	11,575,000	11,926,364		(102,342)			9.625	8.429	JD	92,841	1,114,094	07/15/2002	12/01/2007
38869P-AB-0	GRAPHIC PKG INTL CORP			1	4FE	12,476,929	109.2500	13,231,268	12,111,000	12,415,570		(54,615)			8.500	7.821	FA	388,898	1,049,452	01/09/2004	08/15/2011
404119-AF-6	HCA INC				3FE	9,136,003	101.4205	9,320,545	9,190,000	9,146,324		4,274			6.300	6.379	AO	144,743	578,970	12/03/2003	10/01/2012
404119-AA-1	HCA INC				3FE	3,791,459	100.0327	3,776,234	3,775,000	3,791,126		(333)			5.500	5.399	JD	24,223	24,223	11/18/2004	12/01/2009
40428H-AA-0	REPUBLIC NEW YORK CORP				1FE	1,967,882	109.6003	2,192,006	2,000,000	1,989,693		4,256			8.375	8.646	FA	63,278	167,500	10/21/1998	02/15/2007
40428H-AB-8	HSBC AMERICAS INC				1FE	13,145,470	106.4575	13,839,475	13,000,000	13,037,229		(18,475)			7.000	6.831	MN	151,667	910,000	11/04/1997	11/01/2006
406216-AR-2	HALLIBURTON CO				2FE	56,896,407	105.3278	57,369,946	54,468,000	56,845,431		(50,975)			5.900	4.629	AO	632,434	412,500	12/27/2004	10/15/2010
40624@-AB-6	HALLMARK CARDS INC				2	20,000,000	122.5858	24,517,169	20,000,000	20,000,000					8.920	8.920	AO	782,978	1,784,000	10/18/2000	07/23/2012
40624@-AF-7	HALLMARK CARDS INC				2	10,000,000	113.0944	11,309,440	10,000,000	10,000,000					7.540	7.540	JD	37,700	754,000	12/11/2000	12/13/2010
41163G-AF-8	HARCOURT GENERAL INC				1FE	9,550,977	117.6720	11,767,200	10,000,000	9,574,956		6,588			7.200	7.593	FA	300,000	720,000	02/08/2001	08/01/2027
413627-AD-2	HARRAS OPERATING CO				3FE	15,526,875	104.0000	15,600,000	15,000,000	15,138,868		(136,165)			7.875	6.857	JD	52,500	1,181,250	04/17/2002	12/15/2005
414630-C#-8	BURLINGTON NORTHERN SANTA FE C			2	1FE	1,972,196	101.1065	1,994,019	1,972,196	1,972,196					9.960	9.965	FA	81,846	196,431	12/05/1990	08/01/2006
422317-AA-5	HEARST-ARGYLE TELEVISION INC				2FE	12,950,080	106.8633	13,892,229	13,000,000	12,982,024		5,468			7.000	7.054	MN	116,278	910,000	11/07/1997	11/15/2007
42307T-AF-5	HEINZ - H. J. CO. VAR				1FE	10,603,014	109.3197	10,931,970	10,000,000	10,504,521		(56,531)			6.000	5.153	MS	176,667	600,000	03/21/2003	03/15/2012
428040-AY-5	HERTZ CORP				2FE	4,989,550	101.7001	5,085,005	5,000,000	4,999,040		1,153			6.375	6.400	AO	67,292	318,750	10/13/1993	10/15/2005
428040-BQ-1	HERTZ CORP				2FE	15,758,518	107.4130	16,250,513	15,129,000	15,580,767		(57,278)			7.400	6.799	MS	373,182	1,119,546	08/17/2001	03/01/2011
432848-AH-2	HILTON HOTELS CORP				2FE	2,135,625	108.7683	2,311,326	2,125,000	2,130,410		(2,083)			7.950	7.826	AO	92,665	168,938	03/04/2002	04/15/2011
432848-AT-6	HILTON HOTELS CORP				2FE	4,339,250	118.3182	5,028,524	4,250,000	4,317,731		(8,317)			8.250	7.916	FA	132,458	350,625	03/04/2002	02/15/2017
432848-AU-3	HILTON HOTELS CORP				2FE	13,901,420	110.7522	14,674,667	13,250,000	13,750,151		(132,742)			7.625	6.345	MN	129,096	1,010,313	11/06/2003	05/15/2008
437076-AK-8	HOME DEPOT INC				1	19,899,200	99.1050	19,821,000	20,000,000	19,904,580		5,380			3.750	3.862	MS	218,750	3,862,500	09/13/2004	09/15/2005
44108E-AK-4	HOST MARRIOTT L.P.				4FE	4,301,000	104.5000	4,441,250	4,250,000	4,267,236		(13,764)			8.375	7.999	MS	104,804	355,938	04/29/2002	02/15/2006
44108E-AS-7	HOST MARRIOTT L.P. 144A			1	4FE	9,771,563	106.8750	10,206,563	9,550,000	9,750,442		(21,120)			7.125	6.733	MN	113,406	670,987	01/23/2004	11/01/2013
441812-FF-6	HOUSEHOLD FINANCE CORP				1FE	9,747,100	108.6839	10,868,390	10,000,000	9,905,001		19,618			6.450	6.720	FA	268,750	645,000	01/26/1994	06/01/2009
441812-KA-1	HOUSEHOLD FINANCE CORP				1FE	15,749,761	110.4883	15,832,973	14,330,000	15,601,018		(128,238)			6.375	5.003	MN	86,279	913,538	10/28/2003	11/27/2012
442488-AQ-5	K HOVNANIAN ENTERPRISES INC				3FE	1,464,500	100.7500	1,460,875	1,450,000	1,463,463		(1,037)			6.500	6.363	JJ	43,460	65,975	01/09/2004	01/15/2014
442488-AS-1	K HOVNANIAN ENTERPRISES INC																				

ANNUAL STATEMENT FOR THE YEAR 2004 OF THE IDS Life Insurance Company

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	F o r e i g n	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	How Paid	Admitted Amount Due & Accrued	Gross Amt. Rec. During Year	Acquired	Maturity
47922-AF-3	JOHNSON - SC & SON			2	2	4,285,714	104.2134	4,466,286	4,285,714	4,285,714					8.010	8.011	JD	15,257	343,286	12/29/1992	12/15/2007
480081-AG-3	JONES APPAREL GROUP INC.				2FE	29,508,345	99.1184	29,239,928	29,500,000	29,508,200		(145)			5.125	5.121	MN	163,786		11/18/2004	11/15/2014
481165-AC-2	JOY GLOBAL INC.			1	4FE	11,389,594	112.0000	12,376,000	11,300,429	11,300,429		(38,216)			8.750	8.198	MS	284,691	966,875	07/09/2003	03/15/2012
48666K-AH-2	KB HOME				3FE	12,147,358	99.0000	12,078,000	12,200,000	12,149,330		1,972			5.750	5.809	FA	292,292	194,374	10/29/2004	02/01/2014
48666K-AL-3	KB HOME				3FE	4,121,628	99.0000	4,158,000	4,200,000	4,121,740		112			5.875	6.125	JJ	120,967		12/07/2004	01/15/2015
487836-AS-7	KELLOGG CO		C.		2FE	66,071,220	112.1470	68,409,670	61,000,000	65,104,447		(562,976)			6.600	5.292	AO	1,006,500	4,026,000	05/15/2003	04/01/2011
487836-AY-4	KELLOGG CO				2FE	30,558,722	97.2420	30,533,988	31,400,000	30,731,530		157,556			2.875	3.542	JD	75,229	902,750	04/02/2004	08/01/2008
489170-AB-6	KENNAMETAL INC.				3FE	12,927,619	110.4330	14,301,074	12,950,000	12,931,784		1,788			7.200	7.225	JD	41,440	932,400	06/18/2002	06/15/2012
49228R-AE-3	KERN RIVER FND CORP.			2	1FE	25,987,550	100.1810	26,031,031	25,984,000	25,985,957		(137)			4.893	4.942	MON	109,895	1,276,428	04/29/2003	04/30/2018
49238F-AA-5	KERR MCGEE CORP.			2	2	4,535,563	112.5312	5,103,923	4,535,563	4,535,563					7.370	7.368	JJ	140,208	334,271	01/28/2002	01/30/2019
492386-AS-6	KERR MCGEE CORP.				2FE	19,969,800	112.3350	22,467,000	20,000,000	19,976,758		2,648			6.875	6.897	MS	404,861	1,375,000	09/26/2001	09/15/2011
49240H-AA-1	KERR MCGEE CORP.			2	2	3,251,282	111.8424	3,636,313	3,251,282	3,251,282					7.270	7.254	JJ	99,143	236,368	01/28/2002	01/30/2020
49240H-AB-9	KERR MCGEE CORP.			2	2	3,867,199	111.4059	4,308,287	3,867,199	3,867,199					7.220	7.220	JJ	117,114		01/28/2002	01/30/2018
492914-AN-6	KEY ENERGY GROUP INC.			1	4FE	9,432,491	104.7500	9,558,438	9,125,000	9,278,521		(63,057)			8.375	7.518	MS	254,740	764,219	06/11/2002	03/01/2008
492914-AP-1	KEY ENERGY GROUP INC.				4FE	3,553,094	101.7500	3,652,825	3,590,000	3,556,407		2,768			6.375	6.518	MN	228,863	38,144	09/23/2003	05/01/2013
49306C-AE-1	KEY BANK NATIONAL ASSOCIATION				1FE	17,623,220	105.2622	17,894,574	17,000,000	17,512,037		(53,476)			5.700	5.216	FA	366,067	969,000	10/24/2002	08/15/2012
494368-AX-1	KIMBERLY CLARK CORP.				1FE	51,933,960	103.1430	53,634,360	52,000,000	51,942,188		5,504			5.000	5.016	FA	982,222	2,672,222	07/31/2003	08/15/2011
494550-AH-9	KINDER MORGAN ENERGY PARTNERS				2FE	13,139,040	111.6430	13,397,160	12,912,000	12,912,455		(121,317)			6.750	5.296	MS	238,500	810,000	01/27/2003	03/15/2011
494550-AR-7	KINDER MORGAN ENERGY PARTNERS				2FE	16,668,993	99.9255	16,987,335	17,000,000	16,697,742		27,167			5.000	5.251	JD	37,778	906,667	12/03/2003	12/15/2013
500657-AA-9	INVISTA - MULTI			1	4FE	3,445,000	111.3750	3,619,688	3,250,000	3,438,731		(6,269)			9.250	8.061	MN	50,104	151,148	09/08/2004	05/01/2012
50075N-AB-0	KRAFT FOODS INC.				2FE	41,089,800	105.7920	42,316,800	40,000,000	40,873,818		(105,546)			5.625	5.237	MN	375,000	2,250,000	11/15/2002	11/01/2011
50075N-AH-7	KRAFT FOODS INC.				2FE	4,998,000	109.7765	5,488,825	5,000,000	4,998,530		152			6.250	6.255	JD	26,042	312,500	05/15/2002	08/01/2012
50075N-AK-0	KRAFT FOODS INC.				2FE	44,769,040	100.0140	45,006,300	45,000,000	44,820,964		44,165			4.200	4.116	AO	450,000	1,830,000	12/03/2003	10/01/2008
501044-CA-7	KROGER COMPANY				2FE	29,922,000	112.6967	33,809,010	30,000,000	29,942,867		7,116			6.800	6.838	AO	510,000	2,040,000	05/04/2001	04/01/2011
501044-CC-3	KROGER COMPANY				2FE	3,445,895	112.3450	3,875,903	3,450,000	3,446,867		323			6.750	6.766	AO	49,163	232,875	03/26/2002	04/15/2012
501044-CE-9	KROGER COMPANY				2FE	10,472,800	104.6760	10,467,600	10,000,000	10,433,112		(39,688)			5.500	4.846	FA	229,167	550,000	01/23/2004	02/01/2013
502413-AJ-6	L-3 COMMUNICATIONS CORP.			1	3	4,543,313	109.7500	4,938,750	4,500,000	4,532,127		(4,620)			7.625	7.463	JD	15,250	343,125	06/25/2002	06/15/2012
502413-AL-1	L-3 COMMUNICATIONS CORP.			1	3FE	17,136,177	103.2500	17,733,188	17,175,000	17,141,117		2,630			6.125	6.152	JJ	485,074	1,051,969	12/11/2003	07/15/2013
504190-AF-9	LA QUINTA PROPERTIES			1	3FE	8,689,581	105.7500	8,691,593	8,219,000	8,686,835		(2,746)			7.000	5.796	FA	210,954		12/16/2004	08/15/2012
505447-AG-7	LABRANCHE & CO			1	3FE	4,400,000	102.0000	4,488,000	4,400,000	4,400,000					9.500	9.500	MN	93,411	205,517	11/02/2004	05/15/2009
513075-AG-6	LAMAR MEDIA CORP.			1	3FE	14,529,304	108.0000	14,931,000	13,825,000	14,441,220		(76,621)			7.250	6.332	JJ	501,156	966,063	12/14/2004	01/01/2013
521865-AC-9	LEAR CORP.				2FE	14,926,688	101.5969	14,960,144	14,725,000	14,748,499		(60,652)			7.960	7.516	MN	149,770	1,172,110	10/21/2002	05/15/2005
524908-BQ-2	SHEAR LEH HUTT HLDG.				1FE	13,904,944	112.5607	15,111,274	13,425,000	13,731,696		(55,078)			7.200	6.618	FA	365,160	966,600	08/02/2001	05/15/2009
524908-JA-9	SHEAR LEH HUTT HLDG.				1FE	42,724,830	99.0180	42,577,740	43,000,000	42,794,997		52,671			3.500	3.642	FA	602,000	1,542,625	09/18/2003	08/07/2008
52517P-VM-0	SHEAR LEH HUTT HLDG.				1FE	29,679,900	100.2060	30,061,800	30,000,000	29,723,427		40,561			4.375	4.554	MN	113,021	1,345,313	12/02/2003	11/30/2010
52517P-VU-2	SHEAR LEH HUTT HLDG.				1FE	9,799,700	98.5260	9,852,600	10,000,000	9,813,843		14,143			3.600	4.087	MS	108,000	198,000	08/24/2004	03/13/2009
526055-AA-8	LENFEST COMMUNICATIONS				2FE	11,964,720	104.2058	12,504,696	12,000,000	11,995,750		4,743			8.375	8.420	MN	167,500	1,005,000	11/08/1995	11/01/2005
532776-AF-8	LIN TELEVISION CORP.		C.	1	4FE	10,927,450	104.3750	11,168,125	10,700,000	10,811,239		(48,812)			8.000	7.441	JJ	394,711	856,000	08/29/2002	01/15/2008
532776-AJ-0	LIN TELEVISION CORP.			1	4FE	4,090,588	102.8750	4,295,031	4,175,000	4,093,542		2,954			6.500	6.810	MN	34,676	135,688	09/01/2004	05/15/2013
539830-AF-6	LOCKHEED CORP.				2FE	9,833,783	125.8240	12,582,400	10,000,000	9,844,527		2,745			7.500	7.902	MN	129,167	775,000	10/18/2000	05/01/2026
539830-AL-3	LOCKHEED CORP.				2FE	76,857,614	117.8945	73,961,115	62,735,000	74,287,459		(2,085,040)			8.200	4.033	JD	428,689	5,144,270	10/28/2003	12/01/2009
546011-AD-9	LOUIS DREYFUS NAT GAS CORP.				2FE	11,127,400	107.4497	10,744,970	10,000,000	10,700,064		(220,791)			8.875	4.295	JD	57,292	687,500	01/06/2003	12/01/2007
546347-AA-3	LOUISIANA PACIFIC				2FE	12,008,015	102.6626	12,499,172	12,175,000	12,143,708		46,562			6.500	8.935	FA	390,953	1,034,875	02/12/2002	08/15/2005
549271-AD-6	LUBRIZOL CORP.				2FE	1,423,732	99.8457	1,422,801	1,425,000	1,423,793		61			4.625	4.645	AO	17,026		09/23/2004	10/01/2014
549271-AE-4	LUBRIZOL CORP.				2FE	4,316,280	100.5893	4,370,605	4,345,000	4,316,847		567			5.500	5.587	AO	61,735		09/23/2004	10/01/2014
55259P-AB-2	M & I MARSHALL & ILSLEY BANK				1FE	48,484,194	110.6294	51,415,014	46,475,000	48,255,644		(191,157)			6.375	5.655	MS	987,594	2,659,969	04/05/2004	09/01/2011
55259P-AC-0	MARSHALL & ILSLEY CORP.				1FE	9,792,844	105.0821	9,851,447	9,375,000	9,763,443		(29,401)			5.250	4.603	MS	159,961	246,094	04/07/2004	09/04/2012
55259P-AD-8	M & I MARSHALL & ILSLEY BANK				1FE	5,480,530	99.														

ANNUAL STATEMENT FOR THE YEAR 2004 OF THE IDS Life Insurance Company

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest				Dates		
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	F o r e i g n	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	How Paid	Admitted Amount Due & Accrued	Gross Amt. Rec. During Year	Acquired	Maturity
574599-AX-4	MASCO CORP.				2FE	22,724,690	.107.7430	24,780,890	23,000,000	22,779,785		22,479			5.875	6.035	JJ	623,076	1,351,250	.06/24/2002	.07/15/2012
577080-AL-1	MATTEL INC.				2FE	4,944,250	.104.3000	5,215,000	5,000,000	4,990,411		6,420			7.200	7.350	MN	46,000	360,000	.05/11/1995	.05/16/2006
577080-AN-7	MATTEL INC.				2FE	9,960,800	.106.2620	10,626,200	10,000,000	9,989,438		4,015			7.200	7.250	MN	92,000	720,000	.05/17/1995	.05/24/2007
577778-BS-1	MAY DEPT STORES				2FE	50,085,353	.102.7681	51,384,050	50,000,000	50,085,529		.176			5.750	5.726	JJ	1,285,764		.12/27/2004	.07/15/2014
58440J-AB-0	MEDIAONE GROUP INC.				2FE	4,785,500	.102.2367	5,111,835	5,000,000	4,976,349		29,684			6.750	7.412	AO	84,375	337,500	.10/01/1996	.10/01/2005
58440J-AH-7	MEDIAONE GROUP INC.				2FE	17,973,399	.106.6402	19,195,236	18,000,000	17,992,819		3,156			7.300	7.321	JJ	605,900	1,314,000	.10/21/1998	.01/15/2007
58445M-AC-6	MEDIACOM LLC/MEDIACOM CAPITAL	LS			4FE	10,552,563	.102.0000	10,710,000	10,500,000	10,512,144		(15,575)			8.500	8.333	AO	188,417	892,500	.04/22/2002	.04/15/2008
58446M-AE-1	MEDIANEWS GROUP INC.				4	9,135,618	.102.5000	9,409,500		9,137,442		1,824			6.875	6.947	AO	157,781	315,563	.09/01/2004	.10/01/2013
585907-AM-0	MELLON BANK CORP.				1FE	14,926,050	.09.1461	14,871,915	15,000,000	14,926,384		.334			4.750	4.812	JD	73,229		.11/17/2004	.12/15/2014
58983*-CF-4	TTX COMPANY TRAILER TRAIN 32A				1.	2,962,125	.115.5875	3,423,848	2,962,125	2,962,125					9.850	9.850	JJ	123,191	294,639	.09/26/1990	.01/29/2010
58983*-CG-2	TTX COMPANY TRAILER TRAIN 32B				1.	2,717,489	.105.9530	2,879,260	2,717,489	2,717,489					9.850	9.850	JJ	113,017	264,979	.09/26/1990	.01/29/2008
59000G-AA-8	MERITOR AUTOMOTIVE INC.				3FE	8,330,350	.105.0000	8,505,000	8,100,000	8,305,532		(24,818)			6.800	6.094	FA	208,080	287,300	.09/17/2004	.02/15/2009
590188-JP-4	MERRILL LYNCH & CO INC.				1.	66,157,540	.107.3280	64,396,800	60,000,000	64,867,108		(1,067,402)			6.000	3.855	FA	1,340,000	3,600,000	.11/21/2003	.02/17/2009
590188-PF-2	MERRILL LYNCH & CO INC.				1FE	4,989,700	.102.3725	5,118,625	5,000,000	4,992,461		1,340			4.750	4.785	MN	27,049	237,500	.11/15/2002	.11/20/2009
59018Y-SH-5	MERRILL LYNCH & CO INC.				1.	36,929,980	.100.6537	37,241,869	37,000,000	36,940,874		8,890			4.500	4.531	MN	263,625	1,665,000	.11/25/2003	.11/04/2010
59156R-AC-2	METLIFE INC.				1FE	36,055,626	.108.6778	36,526,609	33,610,000	35,754,428		(203,942)			6.125	5.019	JD	171,551	1,442,744	.06/09/2004	.12/01/2011
598326-A*-7	MIDWEST INDEPENDENT TRANSMISSION				2	3,500,000	.09.6244	3,416,853	3,500,000	3,500,000					4.620	4.620	FA	55,248	161,700	.02/25/2003	.02/28/2013
598326-AG-5	AMBAC FINANCIAL GROUP INC /PVT				1.	7,000,000	.09.7621	6,773,349	7,000,000	7,000,000					4.490	4.490	JJ	144,054	157,150	.01/14/2004	.01/01/2014
60462E-AD-6	MIRAGE RESORTS INC.				3FE	2,214,743	.105.0000	2,362,500	2,250,000	2,237,809		4,170			6.750	6.983	FA	63,281	151,875	.06/04/1998	.08/01/2007
608328-AM-2	MOHEGAN TRIBAL GAMING AUTHORIT.				4FE	8,827,631	.102.7500	8,939,250	8,700,000	8,804,187		(19,290)			6.375	6.069	JJ	255,744	563,869	.10/31/2003	.11/15/2009
617446-GM-5	MORGAN STANLEY				1FE	27,377,055	.112.1638	30,284,226	27,000,000	27,272,600		(34,056)			6.750	6.551	AO	384,750	1,822,500	.08/02/2001	.04/15/2011
617446-HR-3	MORGAN STANLEY				1FE	69,766,650	.103.4440	71,376,360	69,000,000	69,679,407		(65,003)			5.300	5.150	MS	1,219,000	3,657,000	.10/22/2003	.03/01/2011
61746B-AL-0	MORGAN STANLEY				1.	10,469,235	.09.4440	10,441,620	10,500,000	10,474,738		5,503			3.875	3.940	JJ	187,615	205,698	.01/06/2004	.01/15/2009
61748A-AE-6	MORGAN STANLEY				1.	7,709,040	.09.4410	7,795,280	8,000,000	7,725,831		16,791			4.750	5.222	AO	95,000	191,056	.04/02/2004	.04/01/2014
629010-XX-2	NFL FOOTBALL TRUST II /PVT				1FE	12,800,000	.09.6295	12,624,570	12,800,000	12,800,000					5.050	5.050	OCT	158,009	324,996	.04/02/2004	.10/05/2014
629377-AQ-5	NRG ENERGY INC 144A				1.	4,636,188	.109.0000	4,823,250	4,425,000	4,615,635		(20,420)			8.000	7.201	JD	15,733	357,227	.01/06/2004	.12/15/2013
629855-AE-7	NALCO COMPANY				1.	8,926,164	.108.0000	9,342,000	8,650,000	8,914,712		(11,452)			7.750	6.998	MN	85,659	335,188	.09/21/2004	.11/15/2011
63534P-AD-9	NATIONAL CITY CORP.				1FE	33,473,870	.09.9800	33,158,300	33,500,000	33,477,124		2,204			4.625	4.625	MN	258,229	1,549,375	.05/05/2003	.05/01/2013
638585-AD-1	BANK OF AMERICA CORP.				1FE	10,959,740	.100.4474	11,049,214	11,000,000	10,999,415		4,668			6.875	6.920	FA	285,694	756,250	.04/14/1993	.02/15/2005
64015Y-AB-0	NEIGHBORCARE INC.				4FE	10,612,784	.104.7500	10,946,375	10,450,000	10,606,311		(6,473)			6.875	6.601	MN	359,219	91,800	.07/23/2004	.11/15/2013
651290-AC-2	NEWFIELD EXPLORATION CO.				3FE	1,546,125	.108.0000	1,674,000	1,550,000	1,548,134		581			7.450	7.499	AO	24,378	115,475	.08/21/2001	.10/15/2007
651290-AE-8	NEWFIELD EXPLORATION CO.				3	9,367,675	.112.5000	10,518,750	9,350,000	9,368,318		(921)			6.625	7.583	MS	237,646	699,594	.06/07/2004	.03/01/2011
651290-AG-3	NEWFIELD EXPLORATION CO.				1.	6,488,488	.105.7500	6,662,250	6,300,000	6,484,283		(4,204)			7.625	6.137	MS	154,197		.10/12/2004	.09/01/2014
652478-AD-1	NEWS AMERICA INC.				2FE	9,960,307	.123.9910	12,399,100	10,000,000	9,966,999		1,275			8.250	8.291	FA	323,125	825,000	.10/18/2000	.08/10/2018
652478-BW-7	NEWS AMERICA HOLDINGS INC.				2FE	11,418,800	.111.7587	11,175,870	10,000,000	11,105,645		(263,602)			7.375	4.192	AO	151,597	737,500	.10/17/2003	.10/17/2008
652482-AR-1	NEWS AMERICA INC.				2FE	11,782,216	.107.9256	11,391,547	10,555,000	11,481,469		(277,956)			6.625	3.537	JJ	334,095	540,434	.01/15/2004	.01/09/2008
652482-BD-1	NEWS AMERICA INC.				2FE	17,252,069	.101.8991	17,322,847	17,000,000	17,238,797		(39,540)			4.750	4.444	MS	237,764	807,500	.09/01/2004	.03/15/2010
652482-BF-6	NEWS AMERICA INC.				2FE	26,980,560	.101.1799	27,318,573	27,000,000	26,980,686		126			5.300	5.309	JD	111,300		.11/30/2004	.12/15/2014
65463P-AM-9	NISOURCE CAPITAL MARKETS INC.				2FE	9,986,900	.107.2640	10,726,400	10,000,000	9,996,416		1,643			7.500	7.520	MS	220,833	750,000	.03/26/1997	.04/02/2007
655844-AP-3	NORFOLK SOUTHERN CO.				2FE	11,092,000	.112.6975	11,269,750	10,000,000	10,846,798		(115,101)			6.750	5.121	FA	255,000	675,000	.10/15/2002	.02/15/2011
666807-AN-2	NORTHROP GRUMMAN				2FE	29,903,364	.104.1674	31,755,432	30,485,000	30,391,462		74,187			7.000	7.279	MS	711,317	2,133,950	.10/02/1996	.03/01/2006
666807-AQ-5	NORTHROP GRUMMAN				2FE	15,658,164	.125.9475	19,351,833	15,365,000	15,643,705		(5,137)			7.875	7.700	MS	403,331	1,209,994	.05/01/2001	.03/01/2026
666807-AT-9	NORTHROP GRUMMAN				2FE	24,113,200	.114.7613	24,099,873	21,000,000	23,655,248		(365,871)			7.125	4.722	FA	565,250	1,496,250	.10/28/2003	.02/15/2011
674599-BV-6	OCCIDENTAL PETROLEUM CORP.				2FE	35,386,230	.113.5171	35,757,887	31,500,000	34,754,487		(378,614)			6.750	4.988	MN	980,438	2,126,250	.10/23/2003	.01/15/2012
67461F-EA-1	OCCIDENTAL PETROLEUM CORP.				2FE	8,000,000	.111.1278	8,890,224	8,000,000	8,000,000					8.100	8.103	JJ	648,000	82,800	.01/05/1993	.01/14/2008
67461F-FS-1	OCCIDENTAL PETROLEUM CORP.				2FE	9,021,510	.100.1409	9,012,681	9,000,000	9,018,761		(2,725)			4.250	4.205	MS	112,625	382,500	.12/17/2003	.03/15/2010
676255-AL-6	OFFSHORE LOGISTICS INC.				1.	9,340,625	.101.5000	9,642,500	9,500,000	9,354,863		11,168			6.125	6.344	JD	25,861	581,875	.01/28/2004	.06/15/2013
681904-AF-5	OMNICARE INC.				1.	8,663,750	.107.5000	8,868,750													

ANNUAL STATEMENT FOR THE YEAR 2004 OF THE IDS Life Insurance Company

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest				Dates		
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	How Paid	Admitted Amount Due & Accrued	Gross Amt. Rec. During Year	Acquired	Maturity
704549-AD-6	PEABODY ENERGY CORP.			1	3FE	4,225,000	.99	4,179,000	4,200,000	4,224,884		(116)			5.875	5.773	AO	52,092		12/14/2004	04/15/2016
70816F-AD-5	JC PENNEY INC.				3FE	7,211,219	108.2500	7,550,438	6,975,000	7,196,786		(13,495)			6.875	6.460	AO	101,234	479,531	12/09/2003	10/15/2015
713411-AB-2	PEPSI BOTTLING GROUP INC 144A				1FE	10,860,400	106.6109	10,661,090	10,000,000	10,684,707		(150,250)			5.625	3.816	FA	209,375	562,500	10/23/2003	02/17/2009
718507-BO-8	PHILLIPS PETROLEUM COMPANY				1FE	14,075,753	122.0373	14,772,615	12,105,000	13,439,584		(201,740)			8.750	6.309	MN	105,919	1,059,188	08/02/2001	05/25/2010
723787-AA-5	PIONEER NATURAL RESOURCES				2FE	4,953,117	107.1928	5,359,640	5,000,000	4,981,630		5,292			6.500	6.636	JJ	149,861	325,000	10/21/1998	01/15/2008
726505-AB-6	PLAINS EXPLOR & PROD.			1	3FE	8,454,192	109.0000	9,090,600	8,340,000	8,452,338		(1,854)			7.125	6.888	JD	26,410	272,353	10/08/2004	06/15/2014
729237-AA-4	PLUM CREEK TIMBER CO -LP				2	1,000,000	106.0810	1,060,810	1,000,000	1,000,000					7.740	7.740	MN	10,320	77,830	10/21/1998	11/13/2006
72925F-AC-1	PLUM CREEK TIMBER CO -LP				2	14,000,000	113.2947	15,861,256	14,000,000	14,000,000					7.660	7.600	AO	268,100	1,072,400	10/04/2001	10/01/2011
73318E-AK-9	POPULAR NA INC.				2FE	19,993,276	99.8725	19,974,500	20,000,000	19,994,685		1,191			3.875	3.883	AO	193,750	759,931	10/03/2003	10/01/2008
74005P-AF-1	PRAXAIR INC.				1FE	12,921,350	107.4988	13,974,844	13,000,000	12,972,678		8,642			6.625	6.709	AO	181,819	861,250	11/04/1997	10/15/2014
74005P-AJ-3	PRAXAIR INC.				1FE	5,312,280	111.6428	5,023,926	4,500,000	5,186,447		(80,374)			6.375	3.936	AO	71,719	286,875	05/27/2003	04/01/2012
741530-AF-9	PRIDE INTERNATIONAL INC.			1	3FE	1,008,405	109.2500	1,092,500	1,000,000	1,008,405					7.375	7.227	JJ	35,646		12/16/2004	07/15/2014
743315-AK-9	PROGRESSIVE CORP.				1FE	18,981,440	110.3732	20,970,908	19,000,000	18,987,265		1,649			6.375	6.387	JJ	558,521	1,211,250	12/07/2001	01/15/2012
743410-AA-0	PROLOGIS				2FE	7,982,904	105.0790	8,406,320	8,000,000	7,995,948		2,411			7.050	7.085	JJ	260,067	564,000	10/21/1998	07/15/2006
743445-AA-6	ARCHSTONE-SMITH TRUST			2	2FE	6,977,602	105.9430	7,416,010	7,000,000	6,994,757		1,259			6.875	6.919	FA	181,806	481,250	02/01/1994	02/15/2008
743917-AG-1	PRUDENTIAL INSURANCE CO.				1FE	16,358,080	108.7479	16,855,925	15,500,000	15,779,801		(99,374)			7.650	6.852	JJ	592,875	1,185,750	11/20/1997	07/01/2007
744320-AE-5	PRUDENTIAL FINANCIAL INC.				1FE	13,727,859	100.4792	13,708,377	13,643,000	13,726,813		(1,047)			5.100	5.019	MS	195,209		10/15/2004	09/20/2014
745867-AC-5	PULTE HOMES INC.				2FE	4,995,750	102.8540	5,142,700	5,000,000	4,999,530		542			7.300	7.312	AO	67,931	365,000	10/19/1995	10/24/2005
74771F-AA-6	INTERNATIONAL PAPER COMPANY				2	4,638,941	100.5270	4,663,389	4,638,941	4,638,941					7.600	7.600	MN	45,049	348,384	05/24/1995	05/15/2005
74986B-AC-5	RREEF AMERICA REIT II INC.				1	10,000,000	100.0673	10,000,000	10,000,000	10,000,000					5.290	5.290	AO	111,678		10/13/2004	10/15/2014
755111-BN-0	RAYTHEON COMPANY				2FE	52,544,377	104.1762	52,322,496	50,225,000	52,247,645		(196,844)			5.375	4.777	AO	674,898	2,699,594	10/23/2003	04/01/2013
758940-AF-7	REGIONS FINL CORP.				1FE	27,586,757	113.7510	27,516,367	24,190,000	27,523,643		(63,114)			7.000	4.421	MS	564,433		11/10/2004	03/01/2011
75952B-AM-7	RELIANT RESOURCES INC.			1	4FE	5,159,888	100.0000	5,100,000	5,100,000	5,159,737		(151)			6.750	6.559	JD	8,606		12/16/2004	03/01/2011
760759-AA-8	REPUBLIC SERVICES INC.				2FE	13,479,480	111.5200	15,055,200	13,500,000	13,489,028		2,071			7.125	7.147	MN	122,906	961,875	05/19/1999	05/15/2009
760759-AC-4	REPUBLIC SERVICES INC.				2FE	7,455,975	112.5910	8,444,325	7,500,000	7,467,690		3,748			6.750	6.832	FA	191,250	506,250	08/09/2001	08/15/2011
76115N-AF-8	RESOLUTION PERFORMANCE 144A			1	4FE	8,082,750	107.7500	8,404,500	7,800,000	8,033,302		(48,945)			8.000	7.119	JD	27,733	611,867	01/05/2004	12/15/2009
76176L-DR-9	REYNOLDS METAL CO.				1	6,822,060	108.5516	7,598,612	7,000,000	6,965,112		17,669			8.760	9.075	MN	78,353	613,200	10/28/1991	10/16/2006
775741-AF-8	ROLLINS TRUCK LEASING CO.				1FE	12,982,811	101.6219	13,210,847	13,000,000	12,999,079		2,368			7.250	7.270	MN	120,431	942,500	10/21/1998	05/15/2005
78387G-AD-5	SBC COMMUNICATIONS INC.				1FE	47,660,994	109.7178	51,685,861	47,108,000	47,555,008		(60,515)			6.250	6.059	MS	866,918	2,944,250	03/18/2003	03/15/2011
78387G-AK-9	SBC COMMUNICATIONS INC.				1FE	33,118,319	107.8110	32,785,325	30,410,000	32,714,146		(247,424)			5.875	4.679	FA	674,933	1,786,588	06/27/2003	08/15/2012
78442F-AB-4	SLM CORP.				1FE	36,603,263	102.8169	36,628,521	35,625,000	36,455,709		(88,079)			5.125	4.758	FA	628,880	1,825,781	04/07/2003	08/27/2012
78442F-AQ-1	SLM CORP.				1FE	2,536,225	99.7424	2,493,560	2,500,000	2,532,930		(2,420)			5.000	4.836	AO	26,389	125,000	07/15/2003	04/15/2015
78442F-BG-2	SLM CORP.				1FE	39,701,200	100.8800	40,352,000	40,000,000	39,731,748		24,275			5.000	5.096	AO	500,000	2,038,889	09/17/2003	10/01/2013
784635-AG-9	SPX CORP 144A			1	3FE	6,204,700	109.0000	6,670,800	6,120,000	6,187,826		(8,740)			7.500	7.269	JD	229,500	459,000	12/13/2002	01/01/2013
784635-AH-7	SPX CORP.				3FE	2,272,500	105.5000	2,373,750	2,250,000	2,268,953		(2,334)			6.250	6.090	JJ	6,250	140,625	06/05/2003	06/15/2011
786429-AN-0	SAFECO CORP.				2FE	11,457,000	115.3660	11,536,600	10,000,000	11,270,155		(131,534)			7.250	5.218	MS	241,667	725,000	10/23/2003	09/01/2012
786429-AP-5	SAFECO CORP.				2FE	9,193,820	101.0705	9,096,345	9,000,000	9,143,572		(43,118)			4.200	3.648	FA	157,500	378,000	10/23/2003	02/01/2008
786429-AQ-3	SAFECO CORP.				2FE	31,405,129	102.4060	31,423,281	30,685,000	31,281,228		(101,907)			4.875	4.444	FA	623,289	1,495,894	12/01/2003	02/01/2010
786514-BC-2	SAFEMAY INC.				2FE	9,297,981	109.2250	10,059,623	9,210,000	9,272,890		(8,101)			6.500	6.364	MS	199,550	598,650	08/09/2001	03/01/2011
803111-AQ-6	SARA LEE CORP.				1FE	17,697,240	94.8691	17,076,438	18,000,000	17,737,100		25,565			3.875	4.081	JD	31,000	697,500	05/30/2003	06/15/2011
808188-AF-3	SCHULER HOMES INC.			1	3FE	5,090,000	107.5000	5,471,750	5,090,000	5,090,000					9.375	9.375	JJ	220,036	477,188	06/21/2001	07/15/2009
80852F-AA-1	SCHWANS FOOD CO /PVT				2	30,000,000	98.0091	29,402,734	30,000,000	30,000,000					4.900	4.900	MN	196,000	1,470,000	05/09/2003	05/01/2015
810186-AG-1	SCOTT'S COMPANY			1	4FE	9,940,001	105.2500	10,261,875	9,750,000	9,929,444		(10,557)			6.625	6.291	MN	82,536	322,969	06/15/2004	11/15/2013
811410-AL-3	SEA-LAND SERVICE.			2	2FE	4,136,437	106.0460	4,386,526	4,136,437	4,136,437					6.600	6.601	JJ	135,744	273,005	02/11/1998	01/02/2011
811410-AM-1	SEA-LAND SERVICE.			2	2FE	4,136,437	106.0460	4,386,526	4,136,437	4,136,437					6.600	6.601	JJ	135,744	273,005	02/11/1998	01/02/2011
82509P-AB-4	SHOPPING CENTER ASSOCIATES				2FE	8,972,820	101.4318	9,128,862	9,000,000	8,998,581		3,639			7.625	7.669	MN	87,688	686,250	05/11/1995	05/15/2005
82704B-AK-5	SILGAN HOLDING			1	4FE	14,853,125	104.0000	15,360,800	14,770,000	14,845,215		(7,794)			6.750	6.656	MN	127,391	999,744	01/06/2004	11/15/2013
82878E-AB-2	SIMON PROPERTY GROUP INC.				2FE	9,430,660	108.1865	10,088,391	9,325,000	9,367,605		(13,430)			7.125						

ANNUAL STATEMENT FOR THE YEAR 2004 OF THE IDS Life Insurance Company

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest				Dates		
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	How Paid	Admitted Amount Due & Accrued	Gross Amt. Rec. During Year	Acquired	Maturity
85375C-AR-2	STANDARD PACIFIC CP.	C.			3FE	1,970,000	.98	1,960,000	2,000,000	1,970,765		765			6.250	6.462	AO	31,250	67,361	.09/13/2004	.04/01/2014
854616-AK-5	STANLEY WORKS				1FE	5,991,626	.101	6,103,248	6,000,000	5,992,292		1,214			4.900	4.920	MN	49,000	294,000	.09/01/2004	.11/01/2012
85590A-AD-6	STARWOOD HOTELS AND RESORTS WO 144A				3FE	3,341,250	.114	2,500	3,427,500	3,305,579		(32,050)			7.875	6.129	MN	39,375	236,250	.11/14/2003	.05/01/2012
85590A-AF-1	STARWOOD HOTELS AND RESORTS WO.				3FE	17,151,900	.106	62,500	18,232,875	17,155,257		(22,093)			7.375	7.218	MN	210,188	1,261,125	.12/16/2003	.05/01/2007
85746*-DD-9	GENERAL MOTORS CORPORATION			2	2	8,158,027	.102	1,682	8,334,906	8,158,027					7.310	7.309	JJ	298,176	596,352	.12/17/2001	.01/02/2013
85746*-DE-7	GENERAL MOTORS CORPORATION			2	2	8,086,454	.102	1,682	8,261,781	8,086,454					7.310	7.309	JJ	295,560	591,120	.12/17/2001	.01/02/2013
85746*-DF-4	GENERAL MOTORS CORPORATION			2	2	1,114,276	.102	4229	1,141,274	1,114,276					7.200	7.199	JJ	40,114	80,228	.12/17/2001	.01/02/2012
85746*-DG-2	GENERAL MOTORS CORPORATION			2	2	1,102,329	.102	4229	1,129,038	1,102,329					7.200	7.199	JJ	39,684	79,368	.12/17/2001	.01/02/2012
85746*-DH-0	GENERAL MOTORS CORPORATION			2	2	2,404,733	.101	6321	2,443,979	2,404,733					7.410	7.409	JJ	89,095	178,191	.12/17/2001	.01/02/2022
85746*-DJ-6	GENERAL MOTORS CORPORATION			2	2	2,572,380	.101	5890	2,613,256	2,572,380					7.530	7.529	JJ	96,850	193,700	.12/17/2001	.01/02/2022
85746*-DL-1	GENERAL MOTORS CORPORATION			2	2	561,602	.102	4229	575,209	561,602					7.200	7.199	JJ	20,218	40,435	.12/17/2001	.01/02/2012
85746*-DM-0	GENERAL MOTORS CORPORATION			2	2	555,581	.102	4229	569,042	555,581					7.200	7.199	JJ	20,001	40,002	.12/17/2001	.01/02/2012
857689-AV-5	STATION CASINOS INC			1	3FE	12,569,366	.101	8750	13,050,188	12,587,854		18,488			6.000	6.269	AO	192,150	349,523	.12/22/2004	.04/01/2012
86448#-AA-3	SUBURBAN PROPANE PARTNERS LP.			2	2	12,950,000	.104	2787	13,504,086	12,950,000					7.540	7.536	JD	2,712	1,537,102	.10/18/2000	.06/30/2011
86764P-AB-5	SUNOCO INC.			2	2FE	10,643,553	.110	4970	11,828,704	10,662,010		5,356			6.750	6.830	AO	180,647	722,588	.03/26/2001	.04/01/2011
86787G-AB-8	SUNTRUST BANK			1	1FE	55,195,510	.110	7981	53,566,449	48,346,000		54,106,282	(784,754)		6.375	4.186	AO	770,514	3,082,058	.01/16/2004	.04/01/2011
869137-AF-6	SUSQUEHANNA MEDIA CO.			1	4FE	12,851,938	.107	0000	13,321,500	12,450,000		12,789,886	(42,041)		7.375	6.833	AO	193,840	918,188	.11/07/2003	.04/15/2011
87239K-AA-4	TE PRODUCTS PIPELINE COMPANY			2	2FE	19,966,000	.106	7282	20,000,000	21,345,640		3,746		6.450	6.474	JJ	594,833	1,290,000	.01/22/1998	.01/15/2008	
87244H-AB-1	TIAA GLOBAL MARKETS 144A			1	1FE	15,479,100	.101	2751	15,191,265	15,000,000		15,346,715	(113,351)		4.125	3.275	MN	79,063	618,750	.10/24/2003	.11/15/2007
872640-AM-2	TRW AUTOMOTIVE INC.			1	3FE	13,067,062	.116	0000	14,517,400	12,515,000		13,039,639	(80,961)		9.375	8.335	FA	443,240	1,173,281	.09/01/2004	.02/15/2013
87305Q-BS-9	TTX COMPANY 144A			2	2FE	19,991,800	.099	6250	19,925,000	20,000,000		19,992,816	980		4.500	4.507	JD	40,000	895,000	.12/12/2003	.12/15/2010
87612E-AC-0	TARGET CORP.			1	1FE	10,123,300	.110	7700	11,077,000	10,000,000		10,087,606	(11,650)		6.350	6.174	JJ	292,806	635,000	.08/17/2001	.01/15/2011
87612E-AF-3	TARGET CORP.			1	1FE	14,849,072	.121	8434	16,802,205	13,790,000		14,810,369	(14,376)		7.000	6.416	JJ	445,111	965,300	.01/30/2002	.07/15/2031
87612E-AH-9	TARGET CORP.			1	1FE	16,221,300	.109	0020	16,350,300	15,000,000		15,988,597	(113,248)		5.875	4.778	MS	293,750	881,250	.11/13/2002	.03/01/2012
880394-AA-9	PACTIV CORP.			2	2FE	4,982,486	.103	3447	5,167,235	5,000,000		4,996,632	3,289		7.200	7.274	JD	16,000	360,000	.11/04/1999	.12/15/2005
880779-AQ-6	TEREX CORPORATION			1	4FE	8,755,000	.112	2500	9,541,250	8,500,000		8,682,387	(27,776)		9.250	8.715	JJ	362,549	786,250	.02/14/2002	.07/15/2011
880779-AS-2	TEREX CORPORATION			1	4FE	1,236,921	.107	2500	1,340,625	1,250,000		1,237,594	673		7.375	7.528	JJ	42,509	46,094	.06/08/2004	.01/15/2014
88088#-AA-4	DOW CHEMICAL /PVT			1	1	10,614,684	.100	5524	10,673,317	10,614,684		10,614,684		5.600	5.600	JJ	295,560	455,650	.01/02/2004	.01/02/2014	
88088#-AB-2	DOW CHEMICAL /PVT			1	1	7,076,456	.100	5522	7,115,532	7,076,456		7,076,456		5.600	5.600	JJ	197,400	303,766	.01/02/2004	.01/02/2014	
88088#-AC-0	DOW CHEMICAL /PVT			1	1	5,880,856	.100	5522	5,913,328	5,880,856		5,880,856		5.600	5.600	JJ	163,749	252,485	.06/24/2003	.01/02/2014	
88088#-AD-8	DOW CHEMICAL /PVT			1	1	5,880,856	.100	5522	5,913,328	5,880,856		5,880,856		5.600	5.600	JJ	163,749	252,485	.06/24/2003	.01/02/2014	
882440-AS-9	TEXAS GAS TRANSMISSION 144A			2	2FE	10,500,000	.095	4532	10,022,586	10,500,000		10,500,000		4.600	4.600	JD	40,250	483,000	.05/22/2003	.06/01/2015	
882444-AA-0	TEXAS GENCO HOLDINGS			1	4FE	10,856,200	.103	3750	10,802,688	10,450,000		10,854,539	(1,661)		6.875	6.250	JD	33,926		.12/15/2004	.12/15/2014
884103-AA-0	CORDANT TECHNOLOGIES INC.			1	1FE	7,456,725	.108	1088	8,108,160	7,500,000		7,483,129	4,639		6.625	6.705	MS	165,625	496,875	.02/26/1998	.03/01/2008
885571-AE-9	360 COMMUNICATIONS COMPANY			1	1FE	6,998,967	.107	1106	7,497,742	7,000,000		6,999,725	79		6.650	6.651	JJ	214,647	465,500	.10/21/1998	.01/15/2008
887315-AK-5	TIME WARNER COMPANIES INC.			2	2FE	7,939,682	.128	5539	10,284,312	8,000,000		7,955,058	3,641		9.125	9.226	JJ	336,611	730,000	.10/18/2000	.01/15/2013
887315-AN-9	HISTORIC TW INC.			2	2FE	5,139,500	.101	8829	5,094,145	5,000,000		5,010,504	(21,930)		7.750	7.272	JD	17,222	387,500	.08/25/1997	.06/15/2005
893290-AB-2	TRANS OCEAN CONTAINER CORP. TRANS CONTINENTAL GAS PIPELINE SER-			2	2	45,969	.100	5300	46,244	46,081		(50)			6.670	6.919	JAJO	771	3,084	.10/21/1998	.01/01/2007
893570-BR-1	B.				3FE	12,173,719	.109	6250	12,579,469	11,475,000		12,104,676	(65,677)		7.000	5.981	FA	303,450	630,000	.07/08/2004	.08/15/2011
893647-AG-2	TRANSDIGM INC.			1	4	9,932,875	.107	2500	10,242,375	9,550,000		9,860,489	(55,678)		8.375	7.515	JJ	368,802	784,261	.11/06/2003	.07/15/2011
89384*-AS-8	TRANSOK INC.			2	2FE	9,959,000	.100	8297	10,082,967	10,000,000		9,999,512	4,913		6.860	6.912	MS	228,667	686,000	.03/18/1993	.03/28/2005
89579K-AF-6	TRIAD HOSPITALS			1	4FE	11,750,000	.105	2500	12,366,875	11,750,000		11,750,000		7.000	7.000	MN	105,097	431,813	.04/29/2004	.05/15/2012	
895953-AB-3	YUM BRANDS INC.			2	2FE	9,323,000	.111	5369	9,146,026	8,200,000		9,084,790	(226,656)		7.650	4.185	MN	80,155	627,300	.02/12/2004	.05/15/2008
89838#-AA-7	THE ESTATE OF JAMES CAMBELL			1	1Z	19,000,000	.101	8733	19,355,933	19,000,000		19,000,000		5.170	5.172	JD	245,575		.09/28/2004	.09/30/2011	
902917-AD-5	WASTE MANAGEMENT INC.			2	2FE	18,259,560	.108	6097	19,549,746	18,000,000		18,090,382	(29,051)		7.125	6.921	AO	320,625	1,282,500	.10/31/1997	.10/01/2007
903216-AA-7	URC HOLDINGS CORP.			1	1FE	5,965,500	.106	3652	6,381,912	6,000,000		5,993,010	4,234		7.875	7.959	JD	1,313	472,500	.06/20/1996	.06/30/2006
90331H-JK-0	US BANK NA.				1FE	16,940,500	.097	3860	16,555,620	17,000,000		16,949,578	9,078		3.400	3.477	MS	192,667	282,578	.03/02/2004	.03/02/2009
90333W-AA-6	US BANK NA.				1FE	106,398,360	.111	0553	109,139,596	98,275,000		105,211,806	(808,868)		6.375	5.088	FA	2,610,430	5,946,281	.10/26/2004	.08/01/2011
90389X-AA-7	ULTRAMAR DIAMOND SHAMROCK CORP.			2	2FE	6,588,450	.100	9138	6,660,311	6,600,000		6,599,674	8,641		8.000	8.025	MS	155,467	528,000	.03/22/1995	.05/15/2005
907770-BG-5	UNION OIL COMPANY OF CALIFORNI.			2	2FE	12,893,050	.102	3529	13,305,877	13,000,000		12,912,341	8,971		5.050	5.156	AO	164,125	656,500	.11/12/2002	.10/01/2012
90777H-CF-9	UNION OIL COMPANY OF CALIFORNI.			2	2FE	5,161,000	.101	2123	5,060,615	5,000,000		5,007,558	(21,208)		7.760	7.301	JJ	162,744	388,000	.05/16/1995	.04/20/2005
90777H-CK-8	UNION OIL COMPANY OF CALIFORNI.			2	2FE	9,929,200	.101	1833	10,118,330	10,000,000		9,998,468	10,133		7.680	7.788	JJ	322,133	768,000	.04/19/1995	.04/25/2005
90777H-CL-6	UNION OIL COMPANY OF CALIFORNI.			2	2FE	9,914,500	.106	7028	10,670,280	10,000,000		9,973,868	8,677		6.700	6.809	JJ	281,028	670,000	.10/19/1995	.10/15/2007
907818-AV-0	UNION PACIFIC CORP.			2	2FE	5,062,421	.101	3553	5,067,765	5,000,000		5,002,									

ANNUAL STATEMENT FOR THE YEAR 2004 OF THE IDS Life Insurance Company

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	How Paid	Admitted Amount Due & Accrued	Gross Amt. Rec. During Year	Acquired	Maturity
908068-AF-6	UNION PLANTERS CORP.				1FE	4,974,484	102.9322	5,146,610	5,000,000	4,996,718		3,712			6.750	6.833	MM	56,250	337,500	10/21/1998	11/01/2005
909411-AF-7	UNITED ARTISTS THEATRE COMPANY				6	2,905,603	102.0000	3,681,634	3,609,445	2,905,603					9.300	12.575	JJ	167,839	336,714	12/08/1995	07/01/2015
911365-AN-4	UNITED RENTALS - NORTH AMERICA				3FE	6,589,667	97.5000	6,435,000	6,435,000	6,590,508		841			6.500	6.516	FA	162,067	212,117	06/24/2004	02/15/2012
912909-AA-6	UNITED STATES STEEL				3FE	11,440,375	114.5000	12,738,125	11,125,000	11,380,985		(46,321)			9.750	9.097	MM	138,599	1,084,688	11/04/2003	05/15/2010
913028-AB-8	UNITED TECHNOLOGIES ESOP				1	5,449,407	104.6591	5,703,303	5,449,407	5,449,407					7.680	7.680	MUSD	24,413	418,514	01/31/1990	12/10/2008
91324P-AF-9	UNITED HEALTHCARE				1FE	27,946,520	98.6010	27,608,280	28,000,000	27,960,872		13,855			3.300	3.348	JJ	387,567	608,300	11/25/2003	01/30/2008
913433-AE-8	UNIVERSAL COMPRESSION INC.				1	5,696,250	106.7500	5,791,188	5,425,000	5,653,715		(42,535)			7.250	6.136	MM	50,257	393,313	01/08/2004	05/15/2010
918437-AA-2	VWR INTERNATIONAL INC.				1	7,197,250	104.5000	7,315,000	7,000,000	7,181,900		(15,350)			6.875	6.288	AO	101,597	243,299	09/08/2004	04/15/2012
918790-AH-2	VAIL RESORTS INC.				1	11,209,888	101.7500	11,187,413	10,995,000	11,194,819		(15,068)			6.750	6.427	FA	280,373	330,566	11/05/2004	02/15/2014
91913V-AD-2	VALERO ENERGY CORP.				2FE	15,983,580	113.7300	18,107,680	16,000,000	15,987,010		1,330			6.875	6.889	AO	232,222	1,100,000	04/11/2002	04/15/2012
920253-AC-5	VALMONT INDUSTRIES				1	5,814,890	104.0000	6,032,000	5,800,000	5,814,852		(38)			6.875	6.829	MM	66,458		12/07/2004	05/01/2014
922122-AB-2	VARCO INTERNATIONAL				2FE	14,811,750	111.6440	16,746,600	15,000,000	14,865,534		16,115			7.250	7.430	MM	181,250	1,087,500	04/26/2001	05/01/2011
92344G-AL-0	VERIZON GLOBAL FUNDING CORPORA				1FE	19,385,360	114.5687	19,125,210	18,500,000	19,128,518		(86,390)			7.250	6.540	JD	111,771	1,341,250	10/17/2001	12/01/2010
92344R-AA-0	VERIZON NEW ENGLAND INC.				1FE	23,282,027	109.7820	24,969,916	22,745,000	23,178,835		(52,809)			6.500	6.142	MS	435,314	1,478,425	12/23/2002	09/15/2011
92344T-AA-6	VERIZON PENNSYLVANIA				1FE	29,479,805	105.3660	29,687,924	28,176,000	29,450,317		(29,488)			5.650	4.866	MM	203,415	725,347	11/22/2004	11/15/2011
92344X-AA-7	VERIZON NEW YORK INC.				2FE	22,090,400	112.2478	22,449,560	20,000,000	21,867,284		(205,138)			6.875	5.307	AO	343,750	1,375,000	11/24/2003	04/01/2012
92345N-AA-8	VERIZON VIRGINIA				1FE	4,991,650	97.6670	4,883,350	5,000,000	4,992,889		698			6.625	4.646	MS	68,090	231,250	03/11/2003	03/15/2013
925524-AQ-3	VIACOM INC.				1FE	65,862,079	112.2857	66,973,929	59,646,000	65,066,316		(647,134)			6.250	4.938	MM	504,920	3,620,298	07/22/2004	05/15/2011
925524-AT-7	VIACOM INC.				1FE	34,367,530	106.6860	34,672,950	32,500,000	34,044,289		(164,320)			5.625	4.870	FA	690,625	1,828,125	05/09/2003	08/15/2012
92923C-AG-9	WCI COMMUNITIES REG.				1	790,125	111.0000	815,850	735,000	781,590		(6,846)			9.125	7.655	MM	67,069	111,178	09/18/2003	05/01/2012
92923C-AM-6	WCI COMMUNITIES				1	9,420,063	105.2500	9,656,688	9,175,000	9,392,864		(23,177)			7.875	7.420	AO	180,633	726,545	11/17/2003	10/01/2013
92964F-AA-5	BANK OF AMERICA NA /PVT				1	7,000,000	101.8962	7,132,736	7,000,000	7,000,000					5.810	5.810	JD	15,816	406,700	12/16/2003	12/17/2018
92964F-AA-9	BANK OF AMERICA NA /PVT				1	12,000,000	100.7627	12,091,530	12,000,000	12,000,000					5.640	5.640	JD	15,040	676,800	12/19/2003	10/01/2018
92976G-AB-7	WACHOVIA BANK				1FE	24,749,250	99.3730	24,843,250	25,000,000	24,752,267		3,017			4.800	4.928	MM	233,333		11/08/2004	11/01/2014
929903-AD-4	WACHOVIA CORP.				1	24,443,895	98.8490	24,218,005	24,500,000	24,453,446		9,551			3.625	3.675	FA	330,580	471,200	02/03/2004	02/17/2009
929903-AJ-1	WACHOVIA CORP.				1FE	56,077,600	102.4904	56,369,720	55,000,000	56,061,536		(16,064)			5.250	4.994	FA	1,275,313		10/05/2004	08/01/2014
931142-BF-9	WALMART STORES				1FE	24,639,984	130.1897	27,860,596	21,400,000	24,496,694		(48,997)			7.550	6.386	FA	610,376	1,615,700	10/17/2001	02/15/2030
931142-BT-9	WALMART STORES				1FE	31,610,850	100.9382	32,300,224	32,300,000	31,651,962		33,321			4.550	4.709	MM	242,667	1,456,000	10/23/2003	05/01/2013
931142-BV-4	WALMART STORES				1FE	75,282,980	100.3330	75,249,750	75,000,000	75,256,885		(26,095)			4.125	4.061	FA	1,168,750	1,521,094	04/02/2004	02/15/2011
939322-AA-1	GREAT WESTERN FINL CORP.				1FE	14,392,758	102.4849	14,860,311	14,500,000	14,490,451		(14,955)			7.250	7.361	FA	397,139	1,051,250	10/21/1998	08/15/2005
939322-AD-5	GREAT WESTERN FINL CORP.				1FE	2,434,198	106.4260	2,607,437	2,450,000	2,445,595		2,464			7.500	7.620	FA	69,417	183,750	08/05/1999	08/15/2006
93933V-AS-7	WASHINGTON MUTUAL BANK FA.				1FE	14,986,838	103.5780	15,536,700	15,000,000	14,990,837		1,145			5.500	5.509	JJ	380,417	825,000	11/14/2002	01/15/2013
93933W-AA-4	WASHINGTON MUTUAL BANK FA.				1FE	47,063,981	112.5350	46,105,590	40,970,000	46,150,289		(640,119)			6.875	4.585	JD	125,186	2,816,688	03/26/2004	06/15/2011
93933W-AB-2	WASHINGTON MUTUAL BANK FA.				1FE	32,677,150	103.6380	33,682,350	32,500,000	32,679,247		2,097			5.650	5.574	FA	744,701		12/27/2004	08/15/2014
94106L-AE-9	WASTE MANAGEMENT INC.				2FE	14,951,100	109.9900	16,498,500	15,000,000	14,974,633		4,818			6.875	6.921	MM	131,771	1,031,250	05/18/1999	05/15/2009
949746-CE-9	WELLS FARGO & CO.				1FE	29,983,710	110.7147	32,107,263	29,000,000	29,818,617		(106,021)			6.375	5.833	FA	770,313	1,848,750	04/03/2003	08/01/2011
949748-AF-4	WELLS FARGO BANK NA				1FE	113,691,496	111.2064	113,227,020	101,817,000	112,147,492		(1,231,285)			6.450	4.523	FA	2,736,332	5,298,320	12/27/2004	02/01/2011
94978F-AA-0	BURLINGTON NORTHERN SANTA FE C.				2	18,613,747	108.9409	20,277,984	18,613,747	18,614,787		4,349			26.144	6.642	MM	405,528	1,229,029	06/21/2002	08/01/2022
960386-AG-5	WABTEC				3FE	9,784,238	105.0000	10,190,250	9,705,000	9,777,072		(6,027)			6.875	6.759	JJ	279,861	657,952	10/29/2003	07/31/2013
962166-BA-1	WEYERHAEUSER CO.				2FE	11,940,000	107.0862	12,850,344	12,000,000	11,964,348		8,043			5.950	6.038	MM	119,000	714,000	10/16/2001	11/01/2008
962166-BM-5	WEYERHAEUSER CO REG'D.				2FE	27,943,980	105.2941	27,376,466	26,000,000	27,242,224		(530,048)			6.125	3.844	MS	468,903	1,592,500	08/27/2003	03/15/2007
962166-BP-8	WEYERHAEUSER CO REG'D.				2FE	20,114,900	112.6832	20,282,976	18,000,000	19,828,184		(206,598)			6.750	5.045	MS	357,750	1,215,000	10/22/2003	03/15/2012
96647K-AB-8	PEPSIAMERICAS INC.				1FE	17,000,000	103.2521	17,552,857	17,000,000	17,000,000					6.500	6.500	FA	460,417	1,105,000	01/20/1994	02/01/2006
96647T-AF-0	PEPSIAMERICAS INC.				1FE	14,091,560	101.3919	14,194,866	14,005,000	14,005,504		(10,470)			6.900	6.819	JJ	483,000	966,000	07/07/1993	07/01/2005
971860-A*-5	AMERICAN INTL GROUP COLORADO				2	4,467,894	108.4430	4,667,370	4,467,370	4,669,525		223			10.517	10.465	MAJO	8,329	74,821	04/19/2002	03/11/2014
97187@-AA-7	AMERICAN INTL GROUP WISCONSIN				1	1,010,090	116.5840	1,165,840	1,000,000	1,010,090					10.000	9.435	MAJO	4,444	100,000	10/21/1999	10/25/2009
97189F-AA-3	AMERICAN INTL GROUP FLORIDA				1	842,992	117.8550	964,794	818,628	833,601		(2,719)			10.000	9.566	MAJO	17,282	81,863	12/27/2000	04/09/2009
97189*-AA-7	AMERICAN INTL GROUP				1	1,065,780	118.														

ANNUAL STATEMENT FOR THE YEAR 2004 OF THE IDS Life Insurance Company

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest				Dates		
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	How Paid	Admitted Amount Due & Accrued	Gross Amt. Rec. During Year	Acquired	Maturity
12201P-AA-4	BURLINGTON RESOURCES - CANADA		C		2FE	10,253,063		111,7648	9,175,000	10,104,046		(127,682)		6.680	4.754	FA	231,536	612,890	10/23/2003	02/15/2011	
12201P-AM-8	BURLINGTON RESOURCES - CANADA		C		2FE	60,098,188		111,9491	52,705,000	59,089,033		(753,782)		6.500	4.446	JD	285,485	3,425,825	02/23/2004	12/01/2011	
136375-BF-8	CANADIAN NATL RAILWAY COMPANY		C		2FE	20,273,551		111,0685	22,335,875	20,252,339		(18,625)		6.375	6.236	AO	270,647	1,282,013	06/10/2003	10/15/2011	
136375-BH-4	CANADIAN NATL RAILWAY COMPANY		C		2FE	23,968,080		98,1460	23,555,040	24,000,000		2,673		4.400	4.416	MS	310,933	1,056,000	03/10/2003	03/15/2013	
136385-AB-7	CANADIAN NATURAL RESOURCES LTD.		C		2FE	12,996,620		111,3848	14,480,024	13,000,000		319		6.700	6.704	JJ	401,628	871,000	07/19/2001	07/15/2011	
136385-AD-3	CANADIAN NATURAL RESOURCES LTD.		C		2FE	14,975,400		104,5009	15,675,135	15,000,000		1,993		5.450	5.471	AO	204,375	817,500	09/09/2002	10/01/2012	
13645R-AC-8	CANADIAN PACIFIC RAILWAY COMPA		C		2FE	38,280,640		110,2216	40,230,884	36,500,000		37,937,111		6.250	5.534	AO	481,597	2,281,250	12/11/2002	10/15/2011	
138747-AF-7	CANWEST MEDIA INC.		C	1	4FE	6,711,398		108,8750	7,044,213	6,470,000		(25,642)		7.625	6.983	AO	104,149	493,338	08/28/2003	04/15/2013	
146900-AC-9	CASCADES INC.		C	1	3FE	9,121,087		106,0000	9,338,600	8,810,000		(34,234)		7.250	6.609	FA	241,296	638,725	01/29/2004	02/15/2013	
200435-AC-9	COMINCO LTD.		C		2FE	8,480,502		102,3150	8,696,775	8,500,000		2,452		6.875	6.908	FA	220,764	584,375	10/21/1998	02/15/2006	
257561-AU-4	DOMTAR INC.		C		2FE	29,576,964		115,4063	31,159,701	27,000,000		(264,645)		7.875	6.347	AO	448,875	2,126,250	07/15/2003	10/15/2011	
258040-AA-2	DONOHUE FOREST		C		3FE	7,978,753		103,4372	8,274,976	8,000,000		2,461		7.625	7.664	MM	77,944	610,000	10/21/1998	05/15/2007	
292505-AB-0	ENCANA CORP.		C		2FE	54,767,740		99,1150	55,008,825	55,500,000		59,979		4.650	4.918	AO	556,542	2,731,448	11/03/2003	04/15/2013	
362388-AA-8	GEORGIA PACIFIC CANADA FINANCE		C		3FE	2,998,110		105,0000	3,150,000	3,000,000		223		7.200	7.209	JD	9,600	216,000	12/11/1996	12/15/2006	
472150-AD-6	JEAN COUTU GROUP		C	1	4FE	5,559,125		105,8750	5,770,188	5,450,000		(6,218)		7.625	7.208	FA	174,305		07/21/2004	08/01/2012	
51157-AA-2	ENBRIDGE PIPELINES INC.		C	2	1	12,110,000		112,7347	13,652,170	12,110,000				9.150	9.150	JD	49,247	1,108,065	10/21/1998	12/15/2011	
554783-AJ-9	MACMILLAN BLOEDEL		C		2FE	7,855,720		103,6455	8,291,640	8,000,000		17,898		6.750	7.004	FA	204,000	540,000	02/23/1996	02/15/2016	
65333N-AB-6	NEXFOR INC.		C		2FE	5,992,020		112,1407	6,728,442	6,000,000		633		7.250	7.250	JJ	217,500	435,000	06/26/2002	07/01/2012	
65334H-AC-6	NEXEN INC.		C		2FE	10,899,570		98,7700	10,864,700	11,000,000		7,944		5.050	5.168	MM	63,265	555,500	11/17/2003	11/20/2013	
65542N-AJ-6	NORAMPAC INC.		C	1	3FE	19,078,802		105,2500	19,481,775	18,510,000		(56,898)		6.750	6.211	JD	104,119	1,198,800	10/26/2004	06/01/2013	
65653R-AG-8	NORSKE SKOG		C	1	3	4,844,494		104,2500	5,212,500	5,000,000		5,815		7.375	7.839	MS	122,917	161,840	07/08/2004	03/01/2014	
669771-AS-6	NOVA GAS TRANSMISSION LTD.		C		1FE	16,681,250		124,7959	21,215,303	17,000,000		6,328		7.875	8.041	AO	334,688	1,338,750	03/25/1993	04/01/2023	
66977W-AF-6	NOVA CHEMICALS CORPORATION		C		3	7,772,188		106,0000	7,950,000	7,500,000		(14,182)		6.600	5.892	JJ	224,792	142,946	11/24/2004	01/15/2012	
725906-AB-7	PLACER DOME INC.		C		2FE	13,954,002		107,6259	15,067,626	14,000,000		6,738		7.125	7.185	JD	44,333	997,500	10/18/2000	06/15/2007	
74819R-AB-2	QUEBECOR MEDIA INC.		C	1	4FE	6,585,000		114,2500	7,586,200	6,640,000		6,597,550		11.125	11.251	JJ	340,623	738,700	09/21/2001	07/15/2011	
77509N-AH-6	ROGERS CABLE SYSTEMS 144A		C		3FE	14,533,735		100,2500	14,350,788	14,315,000		(17,150)		6.250	6.037	JD	39,764	894,688	01/12/2004	06/15/2013	
77531Q-AD-0	ROGERS WIRELESS COMMUNICATIONS		C		3FE	5,374,736		99,0000	5,247,000	5,300,000		(2,153)		6.375	6.177	MS	112,625	179,261	07/12/2004	03/01/2014	
781903-AG-4	RUSSEL METALS		C	1	3FE	11,748,800		101,5000	12,048,050	11,870,000		11,754,163		6.375	6.498	MS	252,238	188,394	11/15/2004	03/01/2014	
82028K-AG-6	SHAW COMMUNICATIONS INC.		C		3FE	6,325,163		110,2500	6,664,613	6,045,000		(27,418)		7.250	6.462	AO	103,479	391,138	05/25/2004	04/06/2011	
82028K-AH-4	SHAW COMMUNICATIONS INC.		C		3FE	7,082,400		110,3750	7,505,500	6,800,000		(26,472)		7.200	6.560	JD	489,600	489,600	04/29/2003	12/15/2011	
866950-AB-4	SUN MEDIA CORP.		C	1	4	9,798,775		109,1250	10,366,875	9,500,000		(31,878)		7.625	7.088	FA	273,653	724,375	06/16/2003	02/15/2013	
87425E-A-4	TALISMAN ENERGY INC.		C	2	2	14,000,000		102,9216	14,409,029	14,000,000				6.960	6.960	JD	59,547	974,376	12/07/1998	12/09/2005	
87971M-AB-9	TELUS CORP ORD.		C		2FE	9,954,540		108,6500	9,778,500	9,000,000		(256,912)		7.500	4.240	JD	56,250	675,000	11/12/2003	06/01/2007	
87971M-AC-7	TELUS CORP ORD.		C		2FE	56,946,985		118,5080	58,531,101	49,390,000		(416,862)		8.000	5.344	JD	329,267	2,535,600	11/01/2004	06/01/2011	
884903-AT-2	THOMSON CORP.		C		1FE	28,626,611		103,5163	29,916,211	28,900,000		21,771		5.250	5.373	FA	573,183	1,546,752	08/14/2003	08/15/2013	
893526-BY-8	TRANSCANADA PIPELINES LTD.		C		1FE	12,003,915		142,4379	14,927,492	10,480,000		(39,997)		9.875	8.369	JJ	517,450	1,034,900	10/18/2000	01/01/2021	
92658T-AG-3	VIDEOTRON - LE GRPE LTD.		C	1	4FE	3,076,875		103,3750	3,101,250	3,000,000		(3,071,218)		6.875	6.450	JJ	95,104	119,023	10/05/2004	01/15/2014	
01129-A-AC-8	BUZZI UNICEM SPA		F		2Z	15,000,000		98,0677	14,710,159	15,000,000				4.900	4.900	AO	144,958		10/18/2004	10/20/2011	
055451-AA-6	BHP BILLITON		F		1FE	36,959,375		101,1920	36,429,120	36,831,987		(81,881)		4.800	4.462	AO	364,800	1,728,000	07/14/2003	04/15/2013	
055654-AB-3	BSCCH ISSUANCE LTD.		F		1FE	9,969,000		116,5397	11,653,970	10,000,000		2,767		7.625	7.670	MS	226,632	762,500	09/07/2000	09/14/2010	
066716-AB-7	TUNISIA		F		2FE	1,307,900		118,0000	1,298,000	1,100,000		(3,742)		8.250	6.666	MS	25,713	90,750	06/24/2003	09/19/2027	
066748-AB-0	BANQUE NATIONALE DE PARIS		F		1FE	10,818,700		110,9027	11,090,270	10,000,000		(74,464)		8.350	7.410	JD	37,111	835,000	02/19/1993	06/15/2007	
07329U-AA-0	BCP CAYLUX HDLG LUX SCA		F	1	4FE	8,668,688		112,7500	9,640,125	8,550,000		(5,210)		9.625	9.375	JD	36,575	427,470	06/17/2004	06/15/2014	
111013-AB-4	BRITISH SKY BROADCASTING		F		2FE	14,090,040		109,7010	16,455,150	15,000,000		112,456		6.875	7.975	FA	366,667	1,031,250	01/23/2002	02/23/2009	
111021-AD-3	BRITISH TELECOM/PP		F		1FE	67,222,630		120,0859	67,248,104	56,000,000		(1,257,593)		8.375	5.220	JD	208,444	4,690,000	07/10/2003	12/15/2011	
12057@-AC-9	BUNGE LIMITED - BM /PVT		F		2	15,000,000		114,2765	17,141,470	15,000,000				7.440	7.440	MS	282,100	1,116,000	09/19/2002	09/01/2012	
122394-AD-1	BURNS PHILP CAPITAL PTY LTD.		F	1	4FE	11,347,339		110,5000	12,320,750	11,150,000		(10,758)		9.500	9.004	MM	135,349	529,625	09/01/2004	11/15/2010	
12626#-AC-9	CRH PLC.		F		2	9,500,000		110,4026	10,488,242	9,500,000				7.640	7.640	MM	62,499	725,800	10/21/1998	05/30/2008	
12626#-AF-2	CRH PLC.		F		2	15,000,000		112,9623	16,944,339	15,000,000				7.740	7.740	MS	319,275	1,161,000	09/20/1999	09/22/2009	
143658-AX-0	CARNIVAL PLC 144A		F		1FE	26,140,264		100,1178	26,155,775	26,125,000		(3,604)		3.750	3.733	MM	125,182	993,273	11/26/2003	11/15/2010	
209759-C*-8	STORA ENSO OYJ.		F		2	10,000,000		106,9777	10,697,769	10,000,000				6.820	6.819	AO	115,561	682,000	10/21/1998	10/31/2007	
22268*-AE-1	AKZO NOBEL N.V.		F		1	9,000,000		111,7547	10,057,921	9,000,000				7.340	7.340	AO	124,780	660,600	04/21/1997	04/23/2009	
228344-AC-1	CROWN EURO HOLDINGS SA 144A		F	1	4FE	5,035,625		114,0000	5,529,000	4,850,000		(28,928)		9.500	8.603	MS	153,583	460,750	09/12/2003	03/01/2011	
248206-AB-0	DANSKE BANK		F		1FE	16,985,340		102,0227	17,343,859	16,999,057		1,970		7.250	7.263	JD	54,778	1,232,500	10/21/1998	06/15/2005	
25156P-AB-9	DEUTSCHE TELEKOM INTERNATIONAL		F		2FE	41,905,568		119,1373	42,987,121	37,000,000		(707,902)		8.500	5.729	JD	136,310	3,066,970	06/25/2003	06/15/2010	
25156P-AF-0	DEUTSCHE TELEKOM INTERNATIONAL		F		2FE	27,746,960		102,6000	28,728,000	28,000,000											

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1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest				Dates		
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	F o r e i g n	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	How Paid	Admitted Amount Due & Accrued	Gross Amt. Rec. During Year	Acquired	Maturity
30239X-AA-5	FOSTERS GROUP LTD.	F	F		2FE	7,968,009	102.9716	8,237,728	8,000,000	7,995,883		4,442		6.750	6.812	MN	69,000	540,000	10/21/1998	11/15/2005	
33632*-FH-5	BRITISH AEROSPACE PLC.	F	F	2	2	4,643,891	107.6029	4,996,962	4,996,962	4,643,891				7.900	7.750	DEC	2,038	366,867	12/28/1989	12/29/2009	
33938E-AJ-6	FLEXTRONICS INTERNATIONAL	F	F	1	3	6,759,263	102.5000	7,118,625	6,945,000	6,780,389		13,016		6.500	6.832	MN	57,682	404,300	11/30/2004	05/15/2013	
35177P-AK-3	FRANCE TELECOM	F	F		2FE	63,011,192	119.2903	63,223,859	53,000,000	61,292,567		(1,332,533)		8.500	5.443	MS	1,501,667	4,028,750	04/02/2004	03/01/2011	
4041A0-AG-3	HBOS TREASURY SERVICES PLC	F	F		1FE	19,962,400	99.8333	19,966,660	20,000,000	19,971,538		7,175		3.750	3.791	MS	775,000	189,583	09/11/2003	09/30/2008	
404280-AB-5	HSBC HOLDINGS PLC	F	F		1FE	59,104,095	103.6666	58,571,629	56,500,000	58,805,549		(218,333)		5.250	4.629	JD	156,552	2,966,250	04/02/2004	12/12/2012	
449786-AA-0	ING BANK - INTERNATIONALE NEDE	F	F		1FE	77,051,735	99.2100	75,270,627	75,870,000	76,936,285		(77,947)		5.125	4.949	MN	648,056	3,888,338	07/15/2003	05/01/2015	
638539-AH-9	NATWEST - NATIONAL WESTMINSTER	F	F		1FE	2,988,030	113.6230	3,408,690	3,000,000	2,993,256		1,146		7.375	7.432	AO	55,313	221,250	09/21/1999	10/10/2009	
63859U-AG-8	NATIONWIDE BLDG SOCIETY	F	F		1FE	12,970,880	99.5780	12,945,140	13,000,000	12,976,929		6,000		4.000	4.048	JJ	239,778	310,556	12/03/2003	01/15/2009	
655914-AA-7	NORDBANKEN AB	F	F		1FE	8,960,220	106.2217	9,559,953	9,000,000	8,990,454		4,714		7.250	7.313	AO	110,563	652,500	10/24/1996	10/30/2006	
659364-AA-1	NORTH FINANCE BERMUDA LTD	F	F		1FE	10,000,000	101.7338	10,173,380	10,000,000	10,000,000				7.000	7.000	MS	206,111	700,000	09/14/1995	09/15/2005	
706451-AH-4	PEMEX	F	F		2FE	14,159,808	110.7500	15,948,000	14,400,000	14,187,406		13,884		7.375	7.589	JD	47,200	1,062,000	12/03/2002	12/15/2014	
74932F-AB-0	BUZZI UNICEM SPA	F	F		2	17,000,000	108.8926	18,511,750	17,000,000	17,000,000				6.920	6.920	MN	104,569	1,176,400	05/28/2002	05/01/2013	
780097-AL-5	ROYAL BANK OF SCOTLAND GROUP P.	F	F		1FE	46,858,305	101.0105	45,959,778	45,500,000	46,721,056		(97,181)		5.000	4.654	AO	568,750	2,275,000	07/15/2003	10/01/2014	
780097-AN-1	ROYAL BANK OF SCOTLAND PLC - T.	F	F		1FE	47,587,250	102.3350	49,120,800	48,000,000	47,624,301		32,719		5.000	5.111	MN	326,667	2,400,000	11/07/2003	11/12/2013	
784375-AD-9	SKF AKTIEBOLAGET	F	F		1FE	10,929,635	107.9730	11,877,030	11,000,000	10,977,283		8,018		7.125	7.217	JJ	391,875	783,750	10/21/1998	07/01/2007	
789547-AA-4	ST GEORGE BANK	F	F		1FE	13,379,580	102.7413	13,356,369	13,000,000	13,040,536		(48,618)		7.150	6.736	AO	196,228	929,500	01/18/1996	10/15/2005	
789547-AB-2	ST GEORGE BANK	F	F		1FE	11,458,988	108.3323	12,458,215	11,500,000	11,487,076		4,637		7.150	7.201	JD	29,692	822,250	06/16/1997	06/18/2007	
802813-AE-5	SANTANDER FIN ISSUANCES	F	F		1FE	11,578,100	110.0937	11,009,370	10,000,000	11,304,316		(184,911)		6.375	3.955	FA	240,833	637,500	06/27/2003	02/15/2011	
80932R-AG-0	SCOTLAND INTL FIN NO 2 BV 144A	F	F		1FE	82,420,820	99.4800	83,563,200	84,000,000	82,572,756		133,000		4.250	4.491	MN	376,833	3,570,000	10/23/2003	05/23/2013	
81180R-AB-8	SEAGATE TECHNOLOGY	F	F	1	3FE	8,707,744	108.0000	8,629,200	7,990,000	8,545,225		(157,111)		8.000	5.516	MN	81,676	639,200	01/21/2004	05/15/2009	
83239*-AA-7	SMITHS GROUP PLC /PVT	F	F		1	10,000,000	101.1059	10,110,591	10,000,000	10,000,000				5.450	5.451	JJ	272,500	545,000	01/23/2003	01/28/2013	
83364L-AA-7	SOCIETE GENERALE	F	F	1	1	7,719,075	108.3789	8,128,418	7,500,000	7,568,036		(25,861)		7.850	7.419	AO	99,760	588,750	09/11/1997	02/20/2009	
87203R-AA-0	SYSTEMS 2001 A.T. LLC	F	F	2	1FE	13,505,979	110.8050	14,965,300	13,505,979	13,505,979				6.664	6.720	MJSD	40,002	900,038	06/04/2001	09/15/2013	
879006-AA-2	TEEKAY SHIPPING CORP.	F	F	2	3FE	6,081,539	101.6250	6,126,971	6,029,000	6,039,382		(3,134)		8.320	8.190	FA	209,005	501,613	01/23/1996	02/01/2006	
87927V-AD-0	TELECOM ITALIA CAPITAL	F	F		2FE	58,978,790	99.6175	58,674,708	58,900,000	58,976,430		(2,360)		4.000	3.963	MN	301,044	1,178,000	10/18/2004	11/15/2008	
87927V-AE-8	TELECOM ITALIA CAPITAL	F	F		2FE	51,946,672	101.0735	52,194,355	51,640,000	51,943,115		(3,558)		5.250	5.164	MN	346,418	1,355,550	10/18/2004	11/15/2013	
879385-AC-6	TELEFONICA EUROPE	F	F		1FE	1,594,336	117.2690	1,876,304	1,600,000	1,596,225		508		7.750	7.802	MS	36,511	124,000	09/14/2000	09/15/2010	
879403-AL-7	TELEFONOS DE MEXICO	F	F		2FE	17,960,940	100.6664	18,119,952	18,000,000	17,968,925		7,163		4.500	4.549	MN	94,500	810,000	11/12/2003	11/19/2008	
892332-AM-9	TOYO COMMUNICATION EQUIPMENT	F	F		1FE	59,864,717	101.4790	60,177,047	59,300,000	59,799,403		(64,050)		4.350	4.188	JD	114,647	2,622,543	02/17/2004	12/15/2010	
893830-AJ-8	TRANSOCEAN INC.	F	F		2FE	14,465,864	109.0646	15,814,367	14,500,000	14,480,689		5,060		6.950	6.996	AO	212,747	1,007,750	03/08/2002	04/15/2008	
902118-AJ-7	TYCO INTL GROUP SA	F	F		2FE	8,469,920	107.9039	8,632,312	8,000,000	8,422,994		(46,926)		6.125	4.673	JJ	225,944	245,000	06/28/2004	01/15/2011	
902118-AY-4	TYCO INTL GROUP SA	F	F		2FE	10,968,000	112.0788	11,207,880	10,000,000	10,914,712		(53,288)		6.750	4.997	FA	255,000	337,500	07/26/2004	02/15/2011	
902118-BC-1	TYCO INTL GROUP SA	F	F		2FE	10,597,900	110.4056	11,040,560	10,000,000	10,560,738		(37,162)		6.375	5.378	AO	134,583	318,750	06/04/2004	10/15/2011	
902118-BK-3	TYCO INTL GROUP SA 144A	F	F		2FE	5,187,650	108.9461	5,447,305	5,000,000	5,175,410		(12,240)		6.000	5.495	MN	38,333	302,500	02/23/2004	11/15/2013	
902120-AE-4	TYCO INTERNATIONAL LTD	F	F		2FE	14,906,250	125.7000	18,855,000	15,000,000	14,920,892		1,879		8.000	8.056	MS	400,000	1,200,000	03/02/1993	03/01/2023	
92852E-AH-8	VIVENDI UNIVERSAL	F	F		2FE	16,366,950	108.5000	17,240,650	15,890,000	16,261,477		(93,360)		6.250	5.510	JJ	457,941	1,006,918	12/18/2003	07/15/2008	
92857T-AG-2	VODAFONE GROUP PLC	F	F		1FE	46,123,910	116.2170	51,135,480	44,000,000	45,414,908		(226,167)		7.750	6.986	FA	1,288,222	3,410,000	08/16/2001	02/15/2010	
92857W-AC-4	VODAFONE GROUP PLC	F	F		1FE	12,187,110	100.6967	12,083,604	12,000,000	12,142,816		(42,962)		3.950	3.539	JJ	198,817	474,000	12/17/2003	01/30/2008	
92857W-AE-0	VODAFONE GROUP PLC	F	F		1FE	29,496,200	94.1194	28,235,820	30,000,000	29,531,997		23,874		4.625	4.782	JJ	639,792	1,460,729	07/09/2003	07/15/2018	
96008Y-AB-1	WESTFIELD GROUP	F	F		1FE	14,976,300	99.5195	14,927,925	15,000,000	14,976,642		342		5.125	5.145	MN	125,990	1,200,000	10/26/2004	11/15/2014	
980236-AA-1	WOODSIDE FINANCE	F	F		2FE	16,472,115	107.6405	17,760,683	16,500,000	16,488,927		2,925		6.600	6.623	AO	229,900	1,089,000	04/03/1998	04/15/2008	
980236-AC-7	WOODSIDE FINANCE	F	F		2FE	9,943,300	111.6460	11,164,600	10,000,000	9,958,640		4,842		6.700	6.779	FA	279,167	670,000	07/25/2001	08/01/2011	
980236-AD-5	WOODSIDE FINANCE	F	F		2	9,909,700	101.1450	10,114,500	10,000,000	9,918,068		7,371		5.000	5.116	MN	63,889	512,500	11/03/2003	11/15/2013	
980888-A*-2	WOOLWORTHS LTD	F	F		1	4,000,000	106.6995	4,267,979	4,000,000	4,000,000				6.760	6.760	MS	90,133	270,400	09/08/1997	09/01/2007	
B7935#-AB-5	DOLOMIES DE MARCHES-LES-DAMES	F	F		2FE	10,000,000	108.6906	10,869,063	10,000,000	10,000,000				6.600	6.600	AO	111,833	660,000	04/15/2002	04/30/2012	
D9493#-AA-5	VOSSLÖH AG	F	F		2Z	15,000,000	103.2214	15,483,203	15,000,000	15,000,000				5.900	5.900	JD	17,208	413,000	06/23/2004	06/24/2014	
F1790#-AA-0	CIMENTS FRANÇAIS SA /PVT	F	F		2	6,000,000	101.2603	6,075,617	6,000,000	6,000,000				5.630	5.630						

ANNUAL STATEMENT FOR THE YEAR 2004 OF THE IDS Life Insurance Company

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	3 Codes			6 NAIC Designation	7 Actual Cost	8 Fair Value		10 Par Value	11 Book/Adjusted Carrying Value	12 Change in Book Adjusted Carrying Value				16 Interest					21 Dates	
		4 F o r e i g n	5 Bond CHAR	9 Rate Used to Obtain Fair Value			13 Unrealized Valuation Increase/ (Decrease)	14 Current Year's (Amortization)/ Accretion			15 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change in B./A.C.V.	16 Rate of	17 Effective Rate of	18 How Paid	19 Admitted Amount Due & Accrued	20 Gross Amt. Rec. During Year	21 Acquired	22 Maturity		
H2194#-AA-8	REED ELSEVIER GROUP PLC /PVT		F		1	30,000,000	99,7140	29,914,213	30,000,000	30,000,000				5.050	5.050	JJ	757,500	757,500	.01/26/2004	.01/01/2014	
L0714#-AB-6	BARTILLA G SPA /PVT B		F		2	18,000,000	99,8557	17,974,019	18,000,000	18,000,000				5.550	5.550	JD	61,050	999,000	.12/05/2003	.12/01/2013	
L6466#-AA-5	ARNOLDO MONDADORI EDITORE /PVT		F		2	15,000,000	99,6467	14,947,010	15,000,000	15,000,000				5.420	5.420	JD	29,358	813,000	.12/16/2003	.12/18/2013	
N1759#-AA-0	CSM NV		F		2	15,000,000	110,1056	16,515,846	15,000,000	15,000,000				6.450	6.450	AO	217,688	967,500	.10/09/2001	.10/10/2011	
00307#-AB-4	AMCOR LTD PR		F		2	10,000,000	100,5264	10,052,638	10,000,000	10,000,000				5.650	5.650	JD	21,972	565,000	.12/12/2002	.06/01/2013	
00455#-AB-4	AUSTRALIAN PIPELINES LTD		F		2	17,000,000	104,2354	17,720,018	17,000,000	17,000,000				5.670	5.670	MS	299,880	963,900	.09/08/2003	.09/09/2013	
02516#-AA-9	DEVEREAUX HOLDINGS INC		F		3	1,000,000	103,3337	1,033,337	1,000,000	1,000,000				7.490	7.487	MS	18,933	74,864	.10/21/1998	.03/31/2007	
05581#-AA-2	LION NATHAN LIMITED		F		2	10,000,000	118,5099	11,850,987	10,000,000	10,000,000				8.650	8.648	FA	290,736	865,000	.10/18/2000	.02/28/2012	
07397#-AA-2	VISY INDUSTRIES		F		2FE	10,000,000	116,6898	11,668,976	10,000,000	10,000,000				7.960	7.960	MN	84,022	796,000	.05/22/1997	.05/23/2012	
08277#-AF-8	SANTOS LTD		F		2	8,000,000	103,2567	8,260,538	8,000,000	8,000,000				5.850	5.850	AO	117,000	468,000	.10/01/2002	.10/01/2012	
09194#-AA-3	TRANSURBAN GROUP		F		2Z	10,000,000	98,0082	9,800,815	10,000,000	10,000,000				5.020	5.020	JD	34,384	551,250	.12/07/2004	.12/01/2014	
09614#-AB-3	ILUKA RESOURCES LTD		F		2	7,500,000	105,5246	7,914,349	7,500,000	7,500,000				7.350	7.350	JD	24,500	551,250	.12/19/1996	.12/15/2006	
3999999 - Total Bonds - Industrial, Misc. - Issuer Obligations						10,581,049,502	.XXX	10,942,405,870	10,278,535,729	10,532,499,347		(31,587,736)		.XXX	.XXX	.XXX		167,470,220	552,174,120	.XXX	.XXX
Single Class Mortgage (SC)																					
172905-B0-9	CITIBANK NA		2		1FE	50,879	104,8750	63,071	60,139	57,175		667		8.000	10.099	MON	401	4,382	.10/31/1985	.01/01/2010	
4099999 - Total Bonds - Industrial, Misc. - Single Class Mortgage-Backed/Asset-Backed Securities						50,879	.XXX	63,071	60,139	57,175		667		.XXX	.XXX	.XXX		401	4,382	.XXX	.XXX
Defined Multi-Class Residential (DR)																					
05947U-AB-4	BACM.00-1 2000-1 A2A		2		1FE	11,653,906	112,9198	11,291,977	10,000,000	11,277,236		(266,150)		7.333	4.106	MON	61,108	733,234	.07/24/2003	.11/15/2031	
05947U-DN-5	BAFUN.2001-3 2001-3 A1		2		1FE	17,274,753	102,2546	16,932,043	16,558,718	17,152,366		(104,741)		4.890	3.621	MON	67,477	809,721	.10/27/2003	.04/11/2037	
05947U-DP-0	BAFUN.2001-3 2001-3 A2		2		1FE	12,480,469	105,7596	12,691,156	12,000,000	12,405,904		(48,537)		5.464	4.852	MON	54,640	655,680	.09/05/2003	.04/11/2037	
07383F-WB-6	BSCMS.03-PWR2 2003-PWR A2		2		1FE	45,503,638	100,1067	45,140,235	45,092,099	45,444,947		(48,537)		4.382	4.176	MON	164,661	1,975,936	.10/23/2003	.05/11/2039	
125044-AB-3	CDCSC.02-FX1		2		1FE	15,074,126	106,6092	15,991,380	15,000,000	15,053,444		(17,568)		5.676	5.659	MON	47,300	851,400	.06/21/2002	.11/15/2030	
12669E-F4-3	COUNTRYWIDE HOME LOANS CWHL.03 2003-49 A7		2		1FE	14,386,034	99,6563	15,446,731	15,500,000	14,447,414		30,135		4.619	5.330	MON	59,662	718,064	.08/08/2003	.12/19/2033	
131366-AK-2	CALSTRS TRUST CSTRST.02-C6 ABS 2002-C6 A3		2		1FE	9,674,623	101,6264	9,783,089	9,626,523	9,660,595		(6,606)		4.463	4.353	MON	13,128	429,632	.11/20/2002	.11/20/2014	
161582-AB-7	CMFU.99-1 1999-1 A2		2		1FE	25,072,550	113,1044	23,973,609	21,196,000	24,005,299		(747,553)		7.439	3.414	MON	131,398	1,576,770	.07/18/2003	.08/15/2031	
226819-C-9	CROCKER NATL BANK		2		1FE	1,791,967	105,9375	2,331,953	2,201,254	1,928,137		13,095		7.375	9.668	MON	13,529	147,983	.07/28/1988	.03/25/2020	
33735P-AF-4	FUNBMT.99-C1		2		1FE	4,059,316	107,0033	4,280,132	4,000,000	4,018,757		(8,619)		6.070	5.897	MON	20,233	242,800	.01/21/1999	.10/15/2035	
33736X-EB-1	FUNBMT.01-C4 2001-C4 A2		2		1FE	21,607,813	110,1037	22,020,734	20,000,000	21,365,942		(181,789)		6.223	4.994	MON	103,717	1,244,600	.08/25/2003	.12/12/2033	
36158Y-DD-8	GECCMC.01-C3 2001-3 A2		2		1FE	27,000,000	109,2671	27,316,780	25,000,000	26,695,100		(217,267)		6.070	4.891	MON	126,458	1,517,500	.07/29/2003	.06/10/2038	
36161R-AA-7	GFCM.03-1 CMO		2		1FE	7,827,303	98,1928	7,710,543	7,852,456	7,832,097		4,098		2.584	2.708	MON	16,911	202,931	.10/24/2003	.05/12/2035	
36161R-AB-5	GFCM.03-1 2003-1 A2		2		1FE	25,124,900	100,4210	25,105,245	25,000,000	25,093,427		(25,155)		4.279	4.192	MON	89,146	1,069,750	.09/23/2003	.05/12/2035	
36161R-AC-3	GFCM.03-1 2003-1 A3		2		1FE	15,074,985	101,3352	15,200,279	15,000,000	15,061,482		(10,754)		4.769	4.715	MON	59,610	715,320	.09/23/2003	.05/12/2035	
36228C-CL-5	GSMSC.98-C1 1998-C1 A3		2		1FE	26,168,216	106,4364	25,248,734	23,721,896	25,431,452		(504,977)		6.135	2.016	MON	121,278	1,516,134	.07/16/2003	.10/18/2030	
36228C-SG-9	GSMSC.04-C1 2004-C1 A2		2		1FE	25,123,945	99,4920	24,873,000	25,000,000	25,107,274		(16,671)		4.319	4.238	MON	89,979	719,833	.04/06/2004	.10/10/2028	
36228F-YE-0	GSR MORTGAGE LOAN TRUST GSR.03 2003-10 1A8		2		1FE	22,190,789	96,0314	21,884,596	22,789,000	22,209,217		18,428		4.743	4.992	MON	90,066	992,835	.01/15/2004	.10/25/2033	
396789-BE-8	GCCF.02-C1 2002-C1 A3		2		1FE	10,049,310	101,3518	10,135,176	10,000,000	10,033,642		(7,998)		4.495	4.433	MON	37,458	449,500	.12/11/2002	.01/11/2017	
396789-EO-8	GCCF.03-C2 2003-C2 A2		2		1FE	15,720,038	99,8494	15,618,438	15,642,000	15,706,462		(13,462)		4.022	3.947	MON	52,427	629,121	.12/09/2003	.01/05/2036	
396789-ER-6	GCCF.03-C2 2003-C2 A3		2		1	12,562,175	100,7069	12,588,358	12,500,000	12,554,007		(7,443)		5.533	4.991	MON	47,219	566,625	.12/09/2003	.01/05/2036	
46625M-AC-3	JPMCCMSC.01-C1BC1 JP MORGAN CHASE COMM MORT SER		2		1FE	21,727,344	109,9046	21,980,912	20,000,000	21,398,840		(244,777)		6.260	4.749	MON	104,333	1,252,000	.08/05/2003	.03/15/2033	
46625M-CU-1	2001C1B2 A3		2		1FE	17,008,008	111,0353	16,655,288	15,000,000	16,666,064		(239,870)		6.429	4.342	MON	80,363	964,350	.07/18/2003	.04/15/2035	
46625M-WW-5	JPMCCMSC.03-C1BC6		2		1FE	23,031,613	100,7240	23,083,291	22,917,369	23,010,736		(14,504)		4.393	4.287	MON	83,897	1,006,760	.07/31/2003	.07/12/2037	
46625M-WX-3	JPMCCMSC.03-C1BC6 2003CB A2		2		1FE	15,011,133	104,0377	15,605,655	15,000,000	15,007,208		(2,947)		5.255	5.281	MON	65,688	788,250	.08/22/2003	.07/12/2037	
52108H-JR-6	LBUBS COMM MORT TRUST LBUBSCM C2 A2		2		1FE	12,474,141	103,0107	12,129,504	11,775,000	12,287,566		(149,545)		4.904	3.482	MON	32,080	577,446	.09/25/2003	.06/15/2026	
52108H-JS-4	LBUBS COMM MORT TRUST LBUBSCM CMO		2		1FE	10,387,500	105,4709	10,547,090	10,000,000	10,361,823		(25,677)		5.864	4.693	MON	29,922	224,417	.07/13/2004	.06/15/2026	
52108H-MU-5	2002C4 A5 LBUBS COMM MORT TRUST LBUBSCM		2		1FE	9,044,395	101,8755	9,168,791	9,000,000	9,035,076		(4,299)		4.853	4.831	MON	24,265	436,770	.09/26/2002	.09/15/2031	
52108H-UJ-1	CMO2003C7 A1 LBUBS COMM MORT TRUST LBUBSCM		2		1FE	13,833,811	98,7650	13,595,360	13,765,359	13,815,250		(15,393)		3.334	3.121	MON	25,497	458,937	.09/23/2003	.09/15/2027	
52108H-UK-8	CMO2003C7 A2 LBUBS COMM MORT TRUST LBUBSCM		2		1FE	35,174,395	100,0432	35,015,103	35,000,000	35,137,504		(30,167)		4.064	3.991	MON	79,022	1,422,400	.09/23/2003	.09/15/2027	
52108H-UL-6	2003C7 A3 LBUBS COMM MORT TRUST LBUBSCM		2		1FE	35,773,691	100,8070	35,781,445	35,495,000	35,735,441		(33,058)		4.559	4.472	MON	89,901	1,618,217	.10/29/2003	.09/15/2027	
52108H-XK-5	2003C8 A2 LBUBS COMM MORT TRUST LBUBSCM		2		1FE	14,546,770	100,7340	14,581,247	14,475,000	14,533,090		(12,459)		4.207	4.136	MON	33,831	608,963			

ANNUAL STATEMENT FOR THE YEAR 2004 OF THE IDS Life Insurance Company

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest				Dates		
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	F o r e i g n	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	How Paid	Admitted Amount Due & Accrued	Gross Amt. Rec. During Year	Acquired	Maturity
52108H-ZX-5	LBUBSMT.2004-C2 2004-C2 A3			2	1FE	17,084,565	96.7370	16,445,290	17,000,000	17,076,439		(8,126)			3.973	3.919	MON	37,523	506,558	03/23/2004	03/15/2029
61745M-AG-8	MORGAN STANLEY CAPITAL I MSCI			2	1FE	9,867,866	103.8996	10,067,469	9,689,616	9,691,050		(15,576)			7.630	7.393	MON	61,610	821,723	03/20/1997	02/15/2020
61910D-BW-1	MCF.96-MC2			2	1FE	14,207	100.1661	14,110		14,040		(39)			7.008	6.840	MON	82	1,583	10/21/1998	09/20/2006
655356-JF-1	NASC.98-D6 CMO			2	1FE	10,309,634	108.1660	9,848,519	9,105,000	9,952,626		(205,174)			6.590	3.969	MON	33,334	600,127	03/17/2003	03/15/2030
69348H-CM-8	PNC MORT ACCEPTANCE CORP PNCMA LT			2	1FE	35,191,406	114.0214	34,206,429	30,000,000	34,085,432		(782,800)			7.300	4.104	MON	182,500	2,190,000	07/23/2003	10/12/2033
929766-LW-1	WBCMT.03-C8 2003-C8 A2			2	1FE	11,054,604	99.6833	10,965,165	11,000,000	11,039,543		(13,716)			3.894	3.777	MON	35,695	428,340	11/14/2003	11/15/2035
929766-LX-9	WBCMT.03-C8 2003-C8 A3			2	1FE	15,074,856	100.2480	15,037,200	15,000,000	15,060,674		(12,918)			4.445	4.371	MON	55,563	666,750	11/14/2003	11/15/2035
94980H-AT-6	WFBS.03-1 2003-1 V1			2	1FE	15,938,156	99.6021	15,179,796	15,240,430	15,375,629		(236,452)			5.750	0.787	MON	73,027	876,224	01/30/2003	02/25/2033
4199999 - Total Bonds - Industrial, Misc. - Defined Multi-Class Residential Mortgage-Backed Securities						701,153,978	XXX	698,842,838	676,276,807	694,945,117		(4,231,917)			XXX	XXX	XXX	2,630,743	33,848,880	XXX	XXX
Other Multi-Class Residential (OR)																					
59022H-BM-3	MERRILL LYNCH MORT TRUST MLMT. 03-KEY1 A2			2	1FE	19,094,782	101.0826	19,205,698	19,000,000	19,072,012		(20,487)			4.435	4.341	MON	70,221	842,650	11/07/2003	11/12/2035
BOA000-13-7	GUARANTY FED S&L - ABS			2	5*	88	100.0227	88	88	88					13.618	13.854	MON	1	11	10/21/1998	09/01/2007
4299999 - Total Bonds - Industrial, Misc. - Other Multi-Class Residential Mortgage-Backed Securities						19,094,870	XXX	19,205,786	19,000,088	19,072,100		(20,487)			XXX	XXX	XXX	70,222	842,661	XXX	XXX
Defined Multi-Class Commercial (DC)																					
05947N-AL-8	BALL.01-FM				1FE	7,000,000	111.3383	7,793,684	7,000,000	7,000,000					6.763	6.853	MON	27,616	473,410	02/07/2001	12/13/2016
05947U-HM-3	BACM.02-2 2002-2 A3				1FE	7,537,740	103.4885	7,761,636	7,500,000	7,527,668		(4,499)			5.118	5.084	MON	31,988	383,850	08/26/2002	07/11/2043
20047G-AB-3	COMM.04-LNB3 04-LNB3 A2				1FE	10,049,973	102.4000	10,240,000	10,000,000	10,043,605		(6,369)			4.713	4.604	MON	39,275	235,650	06/18/2004	07/10/2037
20047G-BQ-9	COMM.04-LNB3 2004LB3A A5				1FE	10,132,422	104.3550	10,435,497	10,000,000	10,127,106		(5,315)			5.283	5.143	MON	44,025	224,138	07/20/2004	07/10/2037
46625M-5G-0	JPMCCMS.04-PNC1 04-PNC1 A2				1FE	6,599,934	101.9552	6,729,046	6,600,000	6,599,001		(933)			4.555	4.566	MON	25,053	150,315	06/09/2004	06/12/2041
52108H-E4-2	LBUBSMT.2004-C4 2004-C4 A4				1FE	7,012,852	104.5788	7,320,513	7,000,000	7,012,190		(662)			5.137	5.160	MON	20,642	182,789	07/01/2004	06/15/2029
52108H-ZY-3	LBUBSMT.2004-C2 2004-C2 A4				1FE	7,083,105	97.5082	7,313,117	7,500,000	7,098,159		15,054			4.367	5.156	MON	18,196	136,469	07/20/2004	03/15/2036
59022H-CQ-3	MERRILL LYNCH MORT TRUST MLMT. 03-KEY1 A4				1FE	4,640,070	103.4495	4,758,676	4,600,000	4,638,383		(1,688)			5.236	5.149	MON	20,071	80,285	08/03/2004	11/12/2035
61745M-KG-7	MORGAN STANLEY CAPITAL I MSCI				1FE	14,353,125	107.3549	16,103,237	15,000,000	14,657,291		93,094			6.210	7.022	MON	77,625	931,500	11/22/2000	11/15/2031
61745M-ZA-4	MSDWC1.2004-107 2004-107 A4				1FE	9,830,211	104.5160	10,049,213	9,615,000	9,820,827		(9,384)			5.567	5.292	MON	43,542	220,910	07/07/2004	06/15/2038
767759-AA-1	RAID.99-1A			4		2,511,296	87.0000	3,413,792	3,923,899	2,511,296					6.795		MON	22,220	266,643	01/20/1999	07/02/2016
4399999 - Total Bonds - Industrial, Misc. - Defined Multi-Class Commercial Mortgage-Backed Securities						86,750,728	XXX	91,918,411	88,738,899	87,035,526		79,298			XXX	XXX	XXX	370,253	3,285,959	XXX	XXX
Other Multi-Class Commercial (OC)																					
03061N-HD-4	AMCAR.04-BM 2004-BM A4				1FE	7,997,779	97.6664	7,813,310	8,000,000	7,998,268		488			2.670	2.694	MON	14,833	137,653	03/30/2004	03/07/2011
03072S-OR-9	AMERQUEST MORTGAGE SECURITIES				1FE	10,000,000	99.2700	9,927,000	10,000,000	10,000,000					5.110	5.115	MON	42,583	340,667	04/02/2004	05/25/2034
067595-AA-6	BARITONE LOAN TRUST				2	150,000,000	100.0000	153,743,990	150,000,000	153,743,990		1,501,249			2.920		MJSD	923,750	2,534,856	05/28/1999	12/29/2008
067595-AB-4	BARITONE LOAN TRUST EXCESS NOTE				2	306,990	9.1695	306,993	3,348,000	306,990					14.187		MJSD	124,022	76,858	10/01/2004	12/29/2008
07383F-O4-3	BSCMS.2004-PIR5 04-PIR5 A4				1FE	10,054,581	100.5960	10,059,600	10,000,000	10,053,221		(1,360)			4.831	4.778	MON	40,258	80,517	10/06/2004	07/11/2042
07383F-U7-1	BSCMS.2004-T16 04-T16 A6				1FE	10,051,230	99.3175	9,931,753	10,000,000	10,050,312		(918)			4.750	4.709	MON	39,583	39,583	10/20/2004	02/13/2046
14041G-BN-5	CAPITAL ONE AUTO FINANCE TRUST ABS 2003 B 4A				1	9,998,167	99.1250	9,912,500	10,000,000	9,998,786		541			3.180	3.207	MON	14,133	341,850	11/05/2003	09/15/2010
17305E-BU-8	CITIBANK CREDIT CARD ISSUANCE ABS 2003 A7				1FE	19,302,344	95.6044	19,120,872	20,000,000	19,341,878		39,534			4.150	4.547	JJ	401,167	415,000	03/26/2004	07/07/2017
17305E-BY-0	CITIBANK CREDIT CARD ISSUANCE ABS 2003 A10				1FE	9,991,400	101.0156	10,101,560	10,000,000	9,991,813		616			4.750	4.761	JD	27,708	472,361	12/05/2003	12/10/2015
36228C-TG-8	GSMSC.2004-GG2 2004-GG2 A5				1FE	10,049,930	103.9720	10,397,200	10,000,000	10,047,510		(2,420)			5.279	5.241	MON	43,992	175,967	07/29/2004	08/10/2038
464671-AD-8	ISLES CBO LTD SR SUB B-2				4FE				10,000,000								AO			10/21/1998	10/27/2010
46625Y-DD-2	JPMCC.04-CBX 04-CBX A5				1FE	10,049,380	100.2475	10,024,747	10,000,000	10,048,710		(670)			4.654	4.605	MON	38,783	38,783	11/15/2004	01/12/2037
52108H-K7-8	LBUBSMT.2004-C6 2004-C6 A6				1FE	15,074,003	101.6771	15,251,570	15,000,000	15,071,661		(2,341)			5.020	5.000	MON	41,833	251,000	08/10/2004	08/15/2029
60685M-AG-0	MERRILL LYNCH AIG CBO B-2				6FE			24,500,000									FA	69,557		07/23/1998	08/23/2010
74924P-AD-4	RFMSI.04-KS1 2004-KS1 A1A				1FE	14,199,634	100.2344	14,233,285	14,200,000	14,194,028		(5,605)			4.213	4.196	MON	49,854	548,392	01/13/2004	04/25/2032
78442G-GE-0	SLM CORP				1FE	19,593,750	98.0990	19,619,800	20,000,000	19,705,589		84,599			3.390	3.899	MJSD	30,133	678,000	08/27/2003	03/15/2033
78442G-G6-5	SLM HLDG CORP 2003-4 A5D				1FE	17,985,248	98.4950	17,729,100	18,000,000	17,987,759		2,017			4.020	4.055	MJSD	32,160	723,600	01/08/2004	03/15/2033
86359B-WR-8	SARMLT.2004-8 2004-8 5A6			2	1FE	20,354,641	98.7490	20,638,541	20,900,000	20,361,109		6,468			4.724	4.967	MON	82,276	329,563	08/04/2004	07/15/2034
88065M-AG-5	TENOR LOAN TRUST				2	227,000,000	100.0000	256,626,044	227,000,000	256,626,044		17,016,873			2.591		FIAM	833,303	4,103,465	08/05/1999	04/22/2008
89676A-AJ-2	TCF.2003-A ABS				1FE	9,362,500	100.0000	9,362,500		9,362,500					2.847	2.864	MON	3,702	183,784	11/21/2003	11/26/2018
15005B-AA-6	CEDAR CBO IV		F		6FE			16,000,000									JD			05/28/1999	06/10/2011
18051G-AD-6	CLARION CBO A-3		F		6*			10,000,000									JD			12/17/1997	12/22/2009
245655-AF-2	ML CLO XIX STERLING - CAYMAN L SER 98 1		F		6FE			5,000,000									MJSD			05/29/1998	12/23/2009

ANNUAL STATEMENT FOR THE YEAR 2004 OF THE IDS Life Insurance Company

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	3 Codes			6 NAIC Designation	7 Actual Cost	8 Fair Value		10 Par Value	11 Book/Adjusted Carrying Value	12-15 Change in Book Adjusted Carrying Value				16-20 Interest					21-22 Dates							
		4 F o r e i g n *	5 Bond CHAR	6FE			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change in B./A.C.V.	16 Rate of	17 Effective Rate of	18 How Paid	19 Admitted Amount Due & Accrued	20 Gross Amt. Rec. During Year	21 Acquired	22 Maturity						
55306C-AE-8...	ML CLO XIX STERLING - CAYMAN L CLO B-2	F			6FE				23,822,293									FMAN							10/22/1998.	08/24/2010.	
4499999	Total - Industrial, Misc. - Other Multi-Class Commercial Mortgage-Backed/Asset-Backed Securities					571,371,577	.XXX	604,800,365	665,132,793	604,890,164		18,639,071			.XXX	.XXX	.XXX			2,784,073	11,541,456	.XXX	.XXX				
4599999	Total - Industrial and Miscellaneous Bonds					11,959,471,534	.XXX	12,357,236,341	11,727,744,455	11,938,499,429		(17,121,104)			.XXX	.XXX	.XXX			173,325,912	601,697,458	.XXX	.XXX				
5499999	Total - Issuer Obligations					12,429,440,998	.XXX	12,852,064,398	12,104,027,033	12,377,969,518		(34,154,532)			.XXX	.XXX	.XXX			198,536,077	634,166,571	.XXX	.XXX				
5599999	Total - Single Class Mortgage-Backed/Asset-Backed Securities					2,038,441,361	.XXX	2,059,327,638	2,011,407,427	2,038,388,577		(369,294)			.XXX	.XXX	.XXX			9,311,788	111,332,599	.XXX	.XXX				
5699999	Total - Defined Multi-Class Residential Mortgage-Backed Securities					3,431,726,704	.XXX	3,463,802,095	3,376,894,838	3,416,581,245		(12,756,871)			.XXX	.XXX	.XXX			16,869,624	177,331,630	.XXX	.XXX				
5799999	Total - Other Multi-Class Residential Mortgage-Backed Securities					19,094,870	.XXX	19,205,786	19,000,088	19,072,100		(20,487)			.XXX	.XXX	.XXX			70,222	842,661	.XXX	.XXX				
5899999	Total - Defined Multi-Class Commercial Mortgage-Backed Securities					126,005,615	.XXX	131,097,513	127,993,786	126,290,413		79,298			.XXX	.XXX	.XXX			816,318	4,142,254	.XXX	.XXX				
5999999	Total - Other Multi-Class Commercial Mortgage-Backed Securities					640,763,760	.XXX	674,649,094	734,522,749	674,282,148		18,638,872			.XXX	.XXX	.XXX			3,601,209	11,680,452	.XXX	.XXX				
6099999	Totals					18,685,473,308	.XXX	19,200,146,524	18,373,845,921	18,652,584,001		(28,583,014)			.XXX	.XXX	.XXX			229,205,238	939,496,167	.XXX	.XXX				

E08.23

ANNUAL STATEMENT FOR THE YEAR 2004 OF THE IDS Life Insurance Company

SCHEDULE D - PART 2 - SECTION 1

Showing ALL PREFERRED STOCKS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes		5 Number Of Shares	6 Par Value Per Share	7 Rate Per Share	8 Book/ Adjusted Carrying Value	Fair Value		11 Actual Cost	Dividends			Change in Book/ Adjusted Carrying Value				20 NAIC Designation	21 Date Acquired	
		3 Code	4 Foreign					9 Rate Per Share Used to Obtain Fair Value	10 Fair Value		12 Declared But Unpaid	13 Amount Received During Year	14 Nonadmitted Declared But Unpaid	15 Unrealized Valuation Increase/ (Decrease)	16 Current Year's (Amortization) Accretion	17 Current Year's Other Than Temporary Impairment Recognized	18 Total Change In B./A.C.V. (15 + 16 - 17)			19 Total Foreign Exchange Change In B./A.C.V.
Banks, Trust & Insurance Companies																				
124789-AA-6	CBA CAPITAL TRUST NON-CUMULATIVE PERPETUAL			20,000,000.00	1.00		20,000,000	104.103	20,820,600	20,000,000			1,161,000						P1LFE	07/30/2003
3299999 - Total - Preferred Stock - Banks, Trust, Insurance							20,000,000	XXX	20,820,600	20,000,000			1,161,000						XXX	XXX
Industrial & Miscellaneous																				
95303*-10-4	WEST HAMPTON CDO LLC			502,518,292.00	1.00		477,300,384	100.000	502,518,292	483,583,364			28,233,806		(4,935,825)			(4,935,825)	RP2U	10/18/2001
3399999 - Total - Preferred Stock - Industrial, Misc.							477,300,384	XXX	502,518,292	483,583,364			28,233,806		(4,935,825)			(4,935,825)	XXX	XXX
6599999 Total - Preferred Stocks							497,300,384	XXX	523,338,892	503,583,364			29,394,806		(4,935,825)			(4,935,825)	XXX	XXX

E09

ANNUAL STATEMENT FOR THE YEAR 2004 OF THE IDS Life Insurance Company

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes		5 Number of Shares	6 Book / Adjusted Carrying Value	Fair Value		9 Actual Cost	Dividends			Change in Book / Adjusted Carrying Value				17 NAIC Market Indicator (a)	18 Date Acquired	
		3 Code	4 Foreign			7 Rate per Share Used To Obtain Fair Value	8 Fair Value		10 Declared But Unpaid	11 Amount Received During Year	12 Nonadmitted Declared But Unpaid	13 Unrealized Valuation Increase / (Decrease)	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Change in B./A.C.V. (13 - 14)	16 Total Foreign Exchange Change in B./A.C.V.			
																		10	11	12	13	14	15	16
Industrial & Miscellaneous																		
03955P-AA-1	ARCHIMEDES FUNDING II LTD III D RES			15,000,000.000													U	10/13/1998
03955R-AL-3	ARCHIMEDES FNDG LTD/CORP III E RES			10,000,000.000													U	11/28/2004
04033L-AA-4	ARIEL CORP CBO SUB RES			4,100,000.000													U	06/17/1997
129609-AA-1	CALHOUN CBO LIMITED B-1			17,000,000.000													U	07/21/1998
129609-AB-9	CALHOUN CBO LIMITED B-2 RES			9,000,000.000													U	07/21/1998
15134A-AD-6	CENTENNIAL CBO SUB RES			13,500,000.000													L	11/30/1999
464667-AA-2	ISLES CBO LTD SUB C RES			7,150,000.000													L	10/21/1997
631103-10-8	NASDAQ STOCK MARKET INC			300.000	3,060	10,200	3,060	3,300				225			225		U	04/14/2000
652526-99-7	NEWTEK BUSINESS SERVICES INC			5,000.000	21,900	4,380	21,900	15,925				(12,800)			(12,800)		U	04/19/2002
97187@-11-7	WILSHIRE INVESTORS LLC WISCONSIN			12.000	48,660	4,055.000	48,660	48,660									U	10/21/1999
97188#-AA-4	WILSHIRE LOUISIANA ADVISERS LL			12.000	46,500	3,875.000	46,500	46,500									U	10/12/1999
97189#-11-3	WILSHIRE PARTNERS LLC			3.990	3,545	888.391	3,545	3,545									L	12/27/2000
054536-10-7	AXA	F		24.000	594	24.750	594		8			79			79		L	12/27/2000
15005B-AC-2	CEDAR CBO SUB RES		F	19,150,000.000													U	05/28/1999
15641M-AC-8	CENTURION CDO		F	5,000,000.000													U	05/01/2000
15641U-20-5	CENTURION CDO II LTD II		F	10,000,000.000	2,634,847	0.263	2,634,847	2,634,847	196,140	1,604,001							U	10/31/2000
15641W-20-1	CENTURION CDO IV		F	10,000,000.000													U	02/28/2001
15642M-AE-3	CENTURIAN GLOBAL SOVEREIGN CBO B RES		F	21,364,000.000	1,844,952	0.086	1,844,952	1,844,952	179,605	566,754							U	03/24/2004
18051G-AG-9	CLARION CBO B RES		F	7,800,000.000													L	12/17/1997
55308B-AA-6	ML CLO XIX STERLING - CAYMAN L D RES		F	5,000,000.000				1							(1)		U	10/22/1998
889999 - Total - Common Stock - Industrial, Misc.					4,604,058	XXX	4,604,058	4,597,730	375,745	2,170,763		(12,497)			(12,497)		XXX	XXX
44943@-10-6	IDS LIFE INSURANCE COMPANY OF NEW YORK			200,000.000	227,022,101	1,135,111	227,022,101	51,000,000		21,500,000		8,372,876			8,372,876		U	07/10/1972
02564#-10-0	AMERICAN ENTERPRISE LIFE INS CO			20,000.000	525,884,890	26,294,245	525,884,890	596,648,468				30,068,700			30,068,700		U	11/18/1981
02882@-10-7	AMERICAN PARTNERS LIFE INS CO			25,000.000	54,987,671	2,199,507	54,987,671	48,827,372				10,034,454			10,034,454		U	12/07/1981
318181-9C-0	AMERICAN CENTURION LIFE ASSUR OF NY			100,000.000	49,549,543	495,495	49,549,543	65,383,892				6,645,518			6,645,518		U	03/04/1969
00245G-60-4	AXP CORE BOND FUND CLASS B			1,000.000	9,790	9,790	9,790	10,000		199		(50)			(50)		U	06/12/2003
00245G-70-3	AXP CORE BOND FUND CLASS C			1,000.000	9,790	9,790	9,790	10,000		197		(50)			(50)		U	06/12/2003
00245G-76-0	AXP INFLATION PROTECTED SEC FND Y			1,000.000	10,180	10,180	10,180	10,000		351		180			180		U	02/16/2004
00245G-77-8	AXP INFLATION PROTECTED SEC FND C			1,000.000	10,180	10,180	10,180	10,000		273		180			180		U	02/16/2004
00245G-78-6	AXP INFLATION PROTECTED SEC FND B			1,000.000	10,180	10,180	10,180	10,000		278		180			180		U	02/16/2004
00245G-80-2	AXP CORE BOND FUND CLASS Y			1,000.000	9,790	9,790	9,790	10,000		286		(50)			(50)		U	06/12/2003
00245G-81-0	AXP LMTD DUR BND FND CLASS Y			1,000.000	9,880	9,880	9,880	10,000		261		150			150		U	06/12/2003
00245G-82-8	AXP LMTD DUR BND FND CLASS C			1,000.000	9,880	9,880	9,880	10,000		170		140			140		U	06/12/2003
00245G-83-6	AXP LMTD DUR BND FND CLASS B			1,000.000	9,880	9,880	9,880	10,000		170		150			150		U	06/12/2003
00245G-84-4	AXP LMTD DUR BND FND CLASS A			4,121,337.930	40,718,819	9,880	40,718,819	41,213,379		1,012,959		854,630			854,630		U	06/12/2003
00245G-85-1	AXP INC OPPORTUNITIES FUND CLASS Y			1,000.000	10,610	10,610	10,610	10,000		748		310			310		U	06/12/2003
00245G-86-9	AXP INC OPPORTUNITIES FUND CLASS C			1,000.000	10,600	10,600	10,600	10,000		653		300			300		U	06/12/2003
00245G-87-7	AXP INC OPPORTUNITIES FUND CLASS B			1,000.000	10,600	10,600	10,600	10,000		653		300			300		U	06/12/2003
00245G-88-5	AXP INC OPPORTUNITIES FUND CLASS A			3,069,174.050	32,563,937	10,610	32,563,937	30,691,741		2,272,414		373,097			373,097		U	06/12/2003
00245K-80-3	AXP US GOVERNMENT MTG CLASS Y			2,000.000	10,260	5,130	10,260	10,000		383		(100)			(100)		U	02/07/2002
00245G-50-5	AXP CORE BOND FUND CLASS A			4,687,348.800	45,842,271	46,873,488	45,842,271	46,873,488		1,270,783		(231,696)			(231,696)		U	06/12/2003
00245G-86-9	VP INCOME OPPORTUNITIES FUND (AEL)			15,000.000	16,306,444	1,087	16,306,444	15,000,000				1,306,444			1,306,444		U	05/27/2004
899999 - Total - Common Stock - Parent, Subsidiaries, Affiliates					993,007,296	XXX	993,007,296	895,768,340		26,060,778		57,425,663			57,425,663		XXX	XXX
709999 - Total - Common Stocks - Mutual Funds						XXX											XXX	XXX
729999 - Total - Common Stocks					997,611,354	XXX	997,611,354	900,366,070	375,745	28,231,541		57,413,166			57,413,166		XXX	XXX
739999 - Total - Preferred and Common Stocks					1,494,911,738	XXX	1,520,950,246	1,403,949,434	375,745	57,626,347		52,477,341			52,477,341		XXX	XXX

(a) For all common stocks bearing the NAIC market indicator "U" provide: the number of such issues36, the total \$ value (included in Column 8) of all such issues \$997,607,215

E10

ANNUAL STATEMENT FOR THE YEAR 2004 OF THE IDS Life Insurance Company

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
BONDS								
US Governments								
.912828-CJ-7	US TREASURY 4.750% 05/15/14		11/03/2004	DEUTSCHE BANK		1,152,809	1,100,000	24,563
0399999 - Total - Bonds - U.S. Government						1,152,809	1,100,000	24,563
Special Revenue & Assessment								
.3128X2-K4-6	FREDDIE MAC 5.200% 03/05/19		03/02/2004	LEHMAN BROTHERS INC		34,880,195	35,000,000	
	FREDDIE MAC FHLMC.2108 CMO 2108 Z-AZ 6.000%							
.3133TH-DJ-3	12/15/28		12/01/2004	Interest Capitalization		1,164,718	1,164,718	
.3133TR-T3-9	FREDDIE MAC FHLMC.2297 CMO 2297 Z 6.000% 03/15/31		12/01/2004	Interest Capitalization		1,454,250	1,454,250	
.3133TT-L6-6	FHLMC.2313 CMO 2313 Z 6.000% 05/15/31		12/01/2004	Interest Capitalization		1,511,806	1,511,806	
.31359A-YS-2	FANNIE MAE FNMA.93-87 CMO 87 ZA 6.000% 06/25/23		03/01/2004	Interest Capitalization		344,385	344,385	
.31359E-KZ-3	FANNIE MAE FNMA.93-204 CMO 204 Z-PZ 6.500% 10/25/23		12/01/2004	Interest Capitalization		682,738	682,738	
.31359R-D4-1	FANNIE MAE FNMA.98-11 CMO 11 Z 6.000% 03/18/28		03/01/2004	Interest Capitalization		536,885	536,885	
.31377T-UT-1	FNMA COLLATERAL - MUNI 386794 4.830% 01/01/14		01/05/2004	GREENWICH CAPITAL		20,892,297	21,100,000	82,097
.31385W-TP-4	FNMA COLLATERAL - MUNI 555058 4.976% 12/01/12		04/06/2004	DUNCAN-WILLIAMS INC		88,551	87,593	129
.31394B-AJ-3	FNMA.04-86 04-86 VA 4.500% 12/25/15		10/28/2004	MORGAN STANLEY & CO		12,721,606	12,650,447	1,581
.38374J-UW-4	GNMA.2004-84 04-84 B 4.246% 02/16/20		10/15/2004	NOMURA SECURITIES		7,128,183	7,125,956	23,533
.83162C-MN-0	SMALL BUSINESS ADMIN 2002-20J 4.750% 10/01/22		02/11/2004	MERRILL LYNCH CAPITAL MARKETS		16,405,544	16,065,439	288,285
.83162C-NH-2	SMALL BUSINESS ADMIN 2003-20K 4.980% 11/01/23		08/24/2004	MERRILL LYNCH CAPITAL MARKETS		4,847,544	4,795,181	76,947
.83162C-NM-1	SMALL BUSINESS ADMIN 2004-20A 4.930% 01/01/24		01/06/2004	Various		19,557,284	19,557,284	
.83162C-NN-9	SMALL BUSINESS ADMIN 2004-20B 4.720% 02/01/24		02/03/2004	Various		17,701,848	17,701,848	
.83162C-NQ-2	SMALL BUSINESS ADMINISTRATION 2004-20C 4.340%							
	03/01/24		03/09/2004	Various		19,643,757	19,643,757	
.83162C-NR-0	04/01/24		04/06/2004	MERRILL LYNCH CAPITAL MARKETS		9,784,795	9,784,795	
.83162C-NU-3	SMALL BUSINESS ADMIN 2004-20F 1 5.520% 06/01/24		06/08/2004	Various		9,826,335	9,826,335	
.83162C-NX-7	SBAP.04-20H-1 2004-20H 1 5.170% 08/01/24		08/03/2004	Various		15,000,000	15,000,000	
.83162C-PA-5	SBAP.2004-20I 2004-20I 4.990% 09/01/24		09/07/2004	MERRILL LYNCH CAPITAL MARKETS		9,764,000	9,764,000	
.83162C-PB-3	SBAP.2004-20J 04-20J 1 4.860% 10/01/24		10/05/2004	MERRILL LYNCH CAPITAL MARKETS		7,500,000	7,500,000	
.83162C-PD-9	SBAP.2004-20K 04-20K 1 4.880% 11/01/24		11/09/2004	Various		10,000,000	10,000,000	
.831641-DS-1	SBIC.2004-P10 04-P10A 4.504% 02/10/14		02/18/2004	CREDIT SUISSE 1ST BOSTON CORP		14,703,501	14,703,501	
.831641-DU-6	SBIC.2004-P10 2004-P10 B 4.754% 08/10/14		08/18/2004	GOLDMAN SACHS & CO		10,000,000	10,000,000	
.831641-DV-4	SBIC.2004-10 2004-10 B 4.684% 09/10/14		09/15/2004	CS FIRST BOSTON NZ		10,000,000	10,000,000	
.911760-DS-2	VENDEE MORTGAGE TRUST VENDE.94 ACCRUAL BOND 6.500%		12/01/2004	Interest Capitalization		1,330,207	1,330,207	
3199999 - Total - Bonds - Special Revenue						257,470,429	257,331,125	472,572
Public Utilities (unaffiliated)								
.025537-AD-3	AMERICAN ELECTRIC POWER 5.375% 03/15/10		01/28/2004	FROSTER SINGER STEVENS ROTCHI		796,455	750,000	15,341
.037735-BY-2	APPALACHIAN POWER 3.600% 05/15/08		07/28/2004	Various		6,679,522	6,690,000	61,413
.15189X-AC-2	CENTERPOINT ENERGY HOUSTON ELE 5.700% 03/15/13		05/04/2004	Various		13,506,016	12,900,000	69,793
.172070-CN-2	CINCINNATI GAS AND ELEC. 5.700% 09/15/12		11/10/2004	Various		7,818,907	7,360,000	63,105
.199575-AR-2	COLUMBUS SOUTHERN POWER CORP 5.500% 03/01/13		10/06/2004	MERRILL LYNCH CAPITAL MARKETS		6,951,708	6,660,000	41,718
.207597-DR-3	CONNECTICUT LIGHT AND POWER 4.800% 09/15/14		09/13/2004	BARCLAYS BANK PLC		9,980,400	10,000,000	
.209111-EA-7	CONSOLIDATED EDISON CO OF NEW 4.875% 02/01/13		09/15/2004	BARCLAYS BANK PLC		10,140,000	10,000,000	66,354
.209615-BV-4	CONSOLIDATED NAT GAS CO 6.850% 04/15/11		01/22/2004	MERRILL LYNCH CAPITAL MARKETS		1,339,368	1,164,000	22,591
.209615-BX-0	CONSOLIDATED NAT GAS CO 6.250% 11/01/11		08/25/2004	BEAR STERNS & CO		9,787,590	9,000,000	185,938
.210518-BU-9	CONSUMERS ENERGY 4.250% 04/15/08		09/01/2004	Tax Free Exchange		14,914,191	14,990,000	240,673
.210518-BV-7	CONSUMERS ENERGY 5.375% 04/15/13		09/01/2004	Tax Free Exchange		25,532,919	25,000,000	507,639
.210518-BX-3	CONSUMERS ENERGY 144A 4.800% 02/17/09		01/23/2004	BARCLAYS BANK PLC		9,854,065	9,500,000	192,533
.240019-BP-3	DPL INC 5.125% 10/01/13		11/05/2004	Various		15,144,300	15,000,000	203,576
.250847-DV-9	DETROIT EDISON 5.400% 08/01/14		07/28/2004	Various		32,657,978	32,750,000	59,963
.266228-CR-4	DUQUESNE LIGHT CO 6.700% 04/15/12		11/05/2004	BANK OF NEW YORK		5,188,497	4,585,000	12,361
.266228-CS-2	DUQUESNE LIGHT CO 5.700% 05/15/14		10/15/2004	WACHOVIA CAPITAL MARKETS		5,880,930	5,500,000	56,604
.269279-AB-1	EXCO RESOURCES INC 144A 7.250% 01/15/11		01/23/2004	Various		6,345,063	6,150,000	1,863
.30161N-AA-9	EXELON CORP 6.750% 05/01/11		10/05/2004	Various		11,185,449	10,022,000	295,023
.341099-CC-1	FLORIDA POWER CORP 4.800% 03/01/13		07/23/2004	Various		21,497,748	21,580,000	420,168
.591894-BW-9	METROPOLITAN EDISON 4.875% 04/01/14		11/08/2004	Tax Free Exchange		51,553,055	52,295,000	262,020
.594457-BQ-5	MICHIGAN CONSOLIDATED GAS 6.125% 09/01/08		10/05/2004	HONG KONG SHANGHAI BANKING		19,685,926	18,195,000	73,707
.654730-AL-7	NISOURCE FINANCE CORPORATION 5.400% 07/15/14		10/19/2004	Various		17,131,693	16,580,000	240,324
.677415-C6-4	OHIO POWER CO 4.850% 01/15/14		10/28/2004	CITIGROUP GLOBAL MARKETS INC		17,600,181	17,685,000	227,990
.693627-AX-9	PSI ENERGY 5.000% 09/15/13		07/27/2004	MORGAN (J.P.) SECURITIES		4,057,368	4,200,000	78,750
.694308-GC-5	PACIFIC GAS AND ELECTRIC COMPA 4.200% 03/01/11		07/27/2004	UBS SECURITIES		33,567,450	35,000,000	518,583

E11

ANNUAL STATEMENT FOR THE YEAR 2004 OF THE IDS Life Insurance Company

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
.694308-GD-3	PACIFIC GAS AND ELECTRIC COMPA 4.800% 03/01/14		10/27/2004	Various		38,147,535	38,350,000	256,133
.737662-BN-5	POTOMAC EDISON 5.350% 11/15/14		11/15/2004	CITIGROUP GLOBAL MARKETS INC.		1,369,384	1,370,000	
.744448-BU-4	PUB SERV CO OF COLORADO 7.875% 10/01/12		10/27/2004	Various		31,819,238	26,712,000	657,558
.744448-BY-6	PUB SERV CO OF COLORADO 4.875% 03/01/13		11/10/2004	Various		8,707,398	8,495,000	70,174
.744560-AL-0	PUBLIC SERVICE ELEC & GAS 5.375% 09/01/13		10/29/2004	Various		21,471,287	20,313,000	179,039
.744560-AN-6	PUBLIC SERVICE ELEC & GAS 5.000% 08/15/14		10/27/2004	Various		13,165,427	12,925,000	127,601
.805901-AQ-8	SCANA CORP 6.250% 02/01/12		11/05/2004	UBS SECURITIES		5,490,250	5,000,000	85,938
.875127-AU-6	TAMPA ELECTRIC CO 6.375% 08/15/12		02/10/2004	CREDIT SUISSE 1ST BOSTON CORP		3,274,470	3,000,000	94,563
.95709T-AA-8	WESTERN RESOURCES 6.000% 07/01/14		06/29/2004	Various		16,159,215	16,000,000	38,583
3899999 - Total - Bonds - Public Utilities						498,400,983	485,721,000	5,427,619
Industrial & Miscellaneous								
.00184A-AF-2	TIME WARNER INC 6.875% 05/01/12		01/28/2004	S.B.C.I. SECURITIES NEW YORK		13,006,530	11,500,000	199,852
.01439@-AA-5	ALDI INC /PVT 4.220% 04/15/11		04/13/2004	PRIVATE		9,000,000	9,000,000	
.01958X-BK-2	ALLIED WASTE NORTH AMERICA 6.375% 04/15/11		10/06/2004	Various		3,234,000	3,300,000	100,513
.026874-AT-4	AMERICAN INTL GROUP 4.250% 05/15/13		09/01/2004	Tax Free Exchange		14,198,607	15,000,000	187,708
.029717-AC-9	AMERICAN STANDARD COMPANIES 7.375% 02/01/08		06/09/2004	Citigroup Global Markets Inc.		11,840,125	10,900,000	296,987
.03061N-HD-4	AMCAR.04-BM 2004-BM A4 2.670% 03/07/11		03/30/2004	DEUTSCHE BANK		7,997,779	8,000,000	
.03072S-QR-9	AMERIQUEST MORTGAGE SECURITIES 2004-02 M1 5.110% 05/25/34		04/02/2004	GREENWICH CAPITAL		10,000,000	10,000,000	18,453
.03939R-AB-6	ARCH WESTERN FINANCE LLC 6.750% 07/01/13		10/22/2004	Tax Free Exchange		6,468,747	6,410,000	144,848
.03958Q-AC-2	ARCHSTONE-SMITH OPERATING TRUS 5.625% 08/15/14		08/27/2004	Various		31,292,250	31,000,000	59,375
.040228-AL-2	ARGOSY GAMING 7.000% 01/15/14		08/12/2004	Tax Free Exchange		7,341,249	7,315,000	38,404
.045184-AA-6	ASIF GLOBAL FINANCING XIX 4.900% 01/17/13		10/21/2004	Various		47,587,499	46,707,000	670,871
.054937-AD-9	SOUTHERN NATIONAL CORP 4.750% 10/01/12		10/21/2004	LEHMAN BROTHERS INC		13,898,705	13,675,000	45,104
.067595-AB-4	BARITONE LOAN TRUST EXCESS NOTE 14.187% 12/29/08		10/01/2004	COMPANY TRADE		36,964	3,077,973	
.07383F-O4-3	BSCMS.2004-PWR5 04-PWR5 A4 4.831% 07/11/42		10/06/2004	BEAR STERNS & CO		10,054,581	10,000,000	24,155
.07383F-U7-1	BSCMS.2004-T16 04-T16 A6 4.750% 02/13/46		10/20/2004	BEAR STERNS & CO		10,051,230	10,000,000	3,958
.07556Q-AJ-4	BEAZER HOMES USA INC 6.500% 11/15/13		11/23/2004	Various		12,122,400	11,790,000	262,499
.084664-AC-5	BERKSHIRE HATHAWAY 3.375% 10/15/08		09/01/2004	Tax Free Exchange		29,826,715	30,000,000	382,500
.084664-AD-3	BERKSHIRE HATHAWAY 4.625% 10/15/13		09/01/2004	Tax Free Exchange		2,986,318	3,000,000	52,417
.097383-AW-3	OFFICEMAX INC 7.000% 11/01/13		04/20/2004	Various		9,326,263	8,720,000	168,359
.097395-AA-5	BOISE CASCADE LLC 5.005% 10/15/12		10/25/2004	Various		8,061,306	7,900,000	
.097395-AD-9	BOISE CASCADE LLC 7.125% 10/15/14		12/09/2004	GOLDMAN SACHS & CO		1,762,938	1,675,000	14,918
.103304-BD-2	BOYD GAMING CORP 6.750% 04/15/14		10/22/2004	Various		5,837,938	5,700,000	71,531
.103304-BD-2	BOYD GAMING CORP 6.750% 04/15/14		08/06/2004	Tax Free Exchange		3,811,916	3,950,000	82,209
.126304-AP-9	CSC HOLDINGS INC 7.625% 04/01/11		01/20/2004	Various		6,331,250	5,750,000	127,189
.126304-AQ-7	CSC HOLDINGS INC 6.750% 04/15/12		12/14/2004	CS FIRST BOSTON NZ		2,286,188	2,225,000	25,866
.126650-AU-4	CVS CORP 4.000% 09/15/09		12/01/2004	Tax Free Exchange		11,812,416	11,815,000	101,084
.13077Q-AE-3	CALIFORNIA STEEL INDUSTRIES 6.125% 03/15/14		11/22/2004	BANK OF AMERICA		3,032,500	3,000,000	34,708
.13077Q-AE-3	CALIFORNIA STEEL INDUSTRIES 6.125% 03/15/14		06/28/2004	Tax Free Exchange		6,513,133	6,500,000	106,167
.14149Y-AG-3	CARDINAL HEALTH INC 4.000% 06/15/15		11/09/2004	Various		25,006,414	29,000,000	339,333
.147446-AH-1	CASE NEW HOLLAND INC 6.000% 06/01/09		07/06/2004	MERRILL LYNCH CAPITAL MARKETS		2,578,531	2,725,000	21,800
.165167-BE-6	CHESAPEAKE ENERGY CORP 6.875% 01/15/16		11/22/2004	LEHMAN BROTHERS INC		4,655,500	4,400,000	69,399
.165167-BG-1	CHESAPEAKE ENERGY CORP 7.500% 06/15/14		08/10/2004	Tax Free Exchange		1,024,570	1,000,000	15,208
.165167-BK-2	CHESAPEAKE ENERGY CORP 6.375% 06/15/15		12/01/2004	DEUTSCHE BANK		871,693	880,000	
.17037N-AC-4	CHOCTAW GENERATION LIMITED PAR 7.250% 11/15/19		10/26/2004	BANK OF AMERICA		3,950,000	3,950,000	
.171340-AD-4	CHURCH & DWIGHT 6.000% 12/15/12		12/15/2004	Various		7,978,619	7,900,000	
.171871-AB-2	BROADVIEW (CINCINNATI BELL) 7.250% 07/15/13		09/01/2004	Tax Free Exchange		10,752,873	10,550,000	97,734
.172967-CP-4	CITIGROUP INC 5.000% 09/15/14		12/27/2004	Various		65,043,600	65,000,000	569,444
.17305E-BU-8	CITIBANK CREDIT CARD ISSUANCE ABS 2003 A7 4.150% 07/07/17		03/26/2004	LEHMAN BROTHERS INC		19,302,344	20,000,000	193,667
.178566-AB-1	CITY NATIONAL CORP 5.125% 02/15/13		10/26/2004	LEHMAN BROTHERS INC		2,050,760	2,000,000	21,069
.20047G-AB-3	COMM.04-LNB3 04-LNB3 A2 4.713% 07/10/37		06/18/2004	DEUTSCHE BANK		10,049,973	10,000,000	35,348
.20047G-BQ-9	COMM.04-LNB3 2004LB3A A5 5.283% 07/10/37		07/20/2004	DEUTSCHE BANK		10,132,422	10,000,000	32,289
.203668-AB-4	COMMUNITY HEALTH SYSTEMS INC 6.500% 12/15/12		12/13/2004	Various		7,074,750	7,000,000	
.219350-AP-0	CORNING INC 5.900% 03/15/14		03/09/2004	NATIONS BANK		3,045,425	3,050,000	
.22541L-AB-9	CREDIT SUISSE FIRST BOSTON USA 6.125% 11/15/11		05/05/2004	NATIONS BANK		12,402,360	11,750,000	349,848
.22541L-AM-5	CREDIT SUISSE FIRST BOSTON USA 5.125% 01/15/14		01/06/2004	CREDIT SUISSE 1ST BOSTON CORP		33,868,080	34,000,000	
.23331A-AR-0	HORTON D R INC 5.000% 01/15/09		01/22/2004	S.B.C.I. SECURITIES NEW YORK		1,889,313	1,850,000	3,597
.24823U-AE-8	DENBURY RESOURCES INC 7.500% 04/01/13		09/10/2004	Various		6,316,325	6,110,000	164,008
.25179S-AC-4	DEVON FINANCING CORP 6.875% 09/30/11		05/07/2004	CREDIT SUISSE 1ST BOSTON CORP		5,442,850	5,000,000	40,104
.252126-AD-9	DEX MEDIA WEST 8.500% 08/15/10		06/24/2004	Tax Free Exchange		11,279,155	10,800,000	328,950
.252126-AG-2	DEX WEST 5.875% 11/15/11		12/06/2004	Various		4,020,000	4,020,000	367

E11.1

ANNUAL STATEMENT FOR THE YEAR 2004 OF THE IDS Life Insurance Company

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
257540-AF-4	DOMINOS INC 8.250% 07/01/11		09/01/2004	Tax Free Exchange		10,382,276	10,020,000	137,775
257867-AM-3	DONNELLEY - RR & SONS 4.950% 04/01/14		10/15/2004	Various		16,284,927	16,205,000	39,586
257867-AM-3	DONNELLEY - RR & SONS 4.950% 04/01/14		09/17/2004	Tax Free Exchange		22,905,598	23,000,000	591,388
278766-AN-8	ECHOSTAR DBS CORP 5.750% 10/01/08		06/02/2004	Tax Free Exchange		16,336,109	16,235,000	158,179
278766-AQ-1	ECHOSTAR DBS CORP 6.375% 10/01/11		12/17/2004	CITIGROUP GLOBAL MARKETS INC.		2,057,500	2,000,000	28,688
278766-AQ-1	ECHOSTAR DBS CORP 6.375% 10/01/11		06/02/2004	Tax Free Exchange		2,700,000	2,700,000	29,166
291531-AB-7	EMMIS COMMUNICATIONS CORP 6.875% 05/15/12		08/09/2004	Tax Free Exchange		7,586,034	7,550,000	128,324
29255W-AD-2	ENCORE ACQUISITION CO 6.250% 04/15/14		10/05/2004	WACHOVIA CAPITAL MARKETS		1,496,250	1,500,000	48,438
29255W-AD-2	ENCORE ACQUISITION CO 6.250% 04/15/14		08/30/2004	Tax Free Exchange		4,625,287	4,850,000	124,618
29444N-AD-4	EQUISTAR CHEMICALS LP 8.750% 02/15/09		08/04/2004	Various		4,899,750	4,700,000	198,771
29843Q-AB-8	EURAMAX INTERNATIONAL INC 8.500% 08/15/11		09/01/2004	Tax Free Exchange		9,284,632	9,150,000	34,567
31428X-AM-8	FEDEX CORP 3.500% 04/01/09		08/18/2004	Tax Free Exchange		13,926,358	14,000,000	194,639
320809-AA-4	FIRST MASSACHUSETTS BANK 7.625% 06/15/11		05/06/2004	LEHMAN BROTHERS INC.		6,289,525	5,500,000	170,080
338032-AS-4	FISHER SCIENTIFIC INTL INC 8.000% 09/01/13		04/23/2004	Tax Free Exchange		6,588,868	6,150,000	71,067
345397-TZ-6	FORD MOTOR CREDIT CO 7.000% 10/01/13		01/29/2004	Various		12,156,755	11,500,000	290,694
346091-AU-5	FOREST OIL CORP REG'D 7.750% 05/01/14		04/26/2004	Various		4,578,963	4,280,000	95,415
36228C-SG-9	GSMS.04-C1 2004-C1 A2 4.319% 10/10/28		04/06/2004	GOLDMAN SACHS & CO.		25,123,945	25,000,000	41,990
36228C-TG-8	GSMSC.2004-GG2 2004-GG2 A5 5.279% 08/10/38		07/29/2004	GOLDMAN SACHS & CO.		10,049,930	10,000,000	16,130
36228F-YE-0	GSR MORTGAGE LOAN TRUST GSR.03 2003-10 1A8 4.743% 10/25/33		01/15/2004	LEGG MASON WOOD WALKER INC.		22,190,789	22,789,000	60,402
373200-AJ-3	GEORGIA GULF CORP 7.125% 12/15/13		10/05/2004	BANK OF AMERICA		685,750	650,000	14,537
373200-AJ-3	GEORGIA GULF CORP 7.125% 12/15/13		08/27/2004	Tax Free Exchange		6,103,714	5,990,000	85,358
381317-AQ-9	GOLDEN WEST FIN 4.750% 10/01/12		03/30/2004	LEHMAN BROTHERS INC.		13,679,312	13,325,000	1,758
38143U-AA-9	GOLDMAN SACHS 3.875% 01/15/09		01/06/2004	GOLDMAN SACHS & CO.		18,957,250	19,000,000	
38869P-AB-0	GRAPHIC PKG INTL CORP 8.500% 08/15/11		01/09/2004	Various		1,871,460	1,686,000	61,641
404119-AM-1	HCA INC 5.500% 12/01/09		11/18/2004	LEHMAN BROTHERS INC.		3,791,459	3,775,000	2,307
406216-AR-2	HALLIBURTON CO 5.500% 10/15/10		12/27/2004	Various		56,896,407	54,468,000	440,672
437076-AK-8	HOME DEPOT INC 3.750% 09/15/09		09/13/2004	CS FIRST BOSTON NZ.		19,899,200	20,000,000	
44108E-AS-7	HOST MARRIOTT L.P. 144A 7.125% 11/01/13		01/23/2004	Various		4,471,563	4,250,000	63,432
442488-AQ-5	K HOVNANIAN ENTERPRISES INC 6.500% 01/15/14		01/09/2004	CREDIT SUISSE 1ST BOSTON CORP.		1,464,500	1,450,000	18,588
442488-AS-1	K HOVNANIAN ENTERPRISES INC 6.375% 12/15/14		11/01/2004	Various		3,193,000	3,100,000	76,305
442488-AT-9	K HOVNANIAN ENTERPRISES INC 6.250% 01/15/15		11/15/2004	CS FIRST BOSTON NZ.		6,750,000	6,750,000	
45072P-AB-8	IASIS HEALTHCARE CORP 8.750% 06/15/14		12/20/2004	Tax Free Exchange		5,473,587	5,450,000	6,623
460146-BX-0	INTERNATIONAL PAPER COMPANY 5.500% 01/15/14		04/26/2004	CREDIT SUISSE 1ST BOSTON CORP.		11,992,920	12,000,000	245,667
46625M-5G-0	JPMCCMSC.04-PNC1 04-PNC1 A2 4.555% 06/12/41		06/09/2004	MORGAN (J.P.) SECURITIES		6,599,934	6,600,000	14,196
46625Y-DD-2	JPMCC.04-CBX 04-CBX A5 4.654% 01/12/37		11/15/2004	MORGAN (J.P.) SECURITIES		10,049,380	10,000,000	28,441
480081-AG-3	JONES APPAREL GROUP INC 5.125% 11/15/14		11/18/2004	Various		29,508,345	29,500,000	712
48666K-AH-2	KB HOME 5.750% 02/01/14		10/29/2004	Various		5,513,625	5,550,000	71,332
48666K-AH-2	KB HOME 5.750% 02/01/14		06/22/2004	Tax Free Exchange		6,633,733	6,650,000	152,950
48666K-AL-3	KB HOME 5.875% 01/15/15		12/07/2004	CS FIRST BOSTON NZ.		4,121,628	4,200,000	
487836-AY-4	KELLOGG CO. 2.875% 06/01/08		04/02/2004	MORGAN STANLEY & CO.		17,998,512	18,400,000	185,150
500657-AA-9	INVISTA - MULTI 9.250% 05/01/12		09/08/2004	DEUTSCHE BANK		3,445,000	3,250,000	111,064
501044-CE-9	KROGER COMPANY 5.500% 02/01/13		01/23/2004	S.B.C.I. SECURITIES NEW YORK		10,472,800	10,000,000	270,417
50419Q-AF-9	LA QUINTA PROPERTIES 7.000% 08/15/12		12/16/2004	Tax Free Exchange		8,689,581	8,219,000	186,912
505447-AG-7	LABRANCHE & CO 9.500% 05/15/09		11/02/2004	Tax Free Exchange		4,400,000	4,400,000	190,422
513075-AG-6	LAMAR MEDIA CORP 7.250% 01/01/13		12/14/2004	CS FIRST BOSTON NZ.		543,750	500,000	16,715
52108H-E4-2	LBUBSCMT.2004-C4 2004-C4 A4 5.137% 06/15/29		07/01/2004	LEHMAN BROTHERS INC.		7,012,852	7,000,000	25,973
52108H-JS-4	LBUBS COMM MORT TRUST LBUBSCM 5.386% 06/15/26		07/13/2004	GREENWICH CAPITAL		10,387,500	10,000,000	7,481
52108H-K7-8	LBUBSCMT.2004-C6 2004-C6 A6 5.020% 08/15/29		08/10/2004	LEHMAN BROTHERS INC.		15,074,003	15,000,000	27,192
52108H-ZX-5	LBUBSCMT.2004-C2 2004-C2 A3 3.973% 03/15/29		03/23/2004	LEHMAN BROTHERS INC.		17,084,565	17,000,000	48,780
52108H-ZY-3	LBUBSCMT.2004-C2 2004-C2 A4 4.367% 03/15/36		07/20/2004	MORGAN (J.P.) SECURITIES		7,083,105	7,500,000	10,918
52517P-VU-2	SHEAR LEH HUTT HLDG 3.600% 03/13/09		08/24/2004	DEUTSCHE BANK		9,799,700	10,000,000	182,000
532776-AJ-0	LIN TELEVISION CORP 6.500% 05/15/13		09/01/2004	Tax Free Exchange		4,090,588	4,175,000	79,905
549271-AD-6	LUBRIZOL CORP 4.625% 10/01/09		09/23/2004	CITIGROUP GLOBAL MARKETS INC.		1,423,732	1,425,000	
549271-AE-4	LUBRIZOL CORP 5.500% 10/01/14		09/23/2004	CITIGROUP GLOBAL MARKETS INC.		4,316,280	4,345,000	
55259P-AB-2	M & I MARSHALL & ILSLEY BANK 6.375% 09/01/11		04/05/2004	S.B.C.I. SECURITIES NEW YORK		10,650,925	9,500,000	62,245
55259P-AC-0	MARSHALL & ILSLEY CORP 5.250% 09/04/12		04/07/2004	S.B.C.I. SECURITIES NEW YORK		9,792,844	9,375,000	53,320
55259P-AD-8	M & I MARSHALL & ILSLEY BANK 5.000% 01/17/17		11/19/2004	LEHMAN BROTHERS INC.		5,480,530	5,500,000	
552953-AF-8	MGM MIRAGE INC 6.000% 10/01/09		01/23/2004	Various		1,471,750	1,400,000	30,450
563571-AF-5	MANITOWOC CO 7.125% 11/01/13		01/14/2004	Various		2,322,000	2,200,000	27,867
577778-BS-1	MAY DEPT STORES 5.750% 07/15/14		12/27/2004	Tax Free Exchange		50,085,353	50,000,000	1,253,819
58446M-AE-1	MEDIA NEWS GROUP INC 6.875% 10/01/13		09/01/2004	Tax Free Exchange		9,135,618	9,180,000	262,969

E11.2

ANNUAL STATEMENT FOR THE YEAR 2004 OF THE IDS Life Insurance Company

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
585907-AM-0	MELLON BANK CORP 4.750% 12/15/14		11/17/2004	CS FIRST BOSTON NZ		14,926,050	15,000,000	
59000G-AA-8	MERITOR AUTOMOTIVE INC 6.800% 02/15/09 MERRILL LYNCH MORT TRUST MLMT.. 03-KEY1 A4 5.236% 11/12/35		09/17/2004	Various		8,330,350	8,100,000	193,328
59022H-C0-3	59156R-AC-2		08/03/2004	MORGAN (J.P.) SECURITIES		4,640,070	4,600,000	3,345
59156R-AC-2	METLIFE INC 6.125% 12/01/11		06/09/2004	LEHMAN BROTHERS INC		21,134,001	20,110,000	44,479
598326-A@-5	AMBAC FINANCIAL GROUP INC /PVT 4.490% 01/01/14		01/14/2004	PRIVATE		7,000,000	7,000,000	
61745M-ZA-4	MSDWC1.2004-IQ7 2004-IQ7 A4 5.567% 06/15/38		07/07/2004	MORGAN STANLEY & CO		9,830,211	9,615,000	15,968
61746B-AL-0	MORGAN STANLEY 3.875% 01/15/09		01/06/2004	MORGAN STANLEY & CO		10,469,235	10,500,000	
61748A-AE-6	MORGAN STANLEY 4.750% 04/01/14		04/02/2004	MORGAN STANLEY & CO		7,709,040	8,000,000	7,389
629010-XX-2	NFL FOOTBALL TRUST II /PVT 5.050% 10/05/14		04/02/2004	PRIVATE		12,800,000	12,800,000	
629377-AQ-5	NRG ENERGY INC 144A 8.000% 12/15/13		01/06/2004	LEHMAN BROTHERS INC		823,438	775,000	2,756
629855-AE-7	NALCO COMPANY 7.750% 11/15/11		09/21/2004	Tax Free Exchange		8,926,164	8,650,000	234,631
64015Y-AB-0	NEIGHBORCARE INC 6.875% 11/15/13		07/23/2004	Tax Free Exchange		10,612,784	10,450,000	135,705
651290-AE-8	NEWFIELD EXPLORATION CO 7.625% 03/01/11		06/07/2004	WHEAT FIRST BUTCHER SINGER		378,000	350,000	7,339
651290-AG-3	NEWFIELD EXPLORATION CO 6.625% 09/01/14		10/12/2004	Various		6,488,488	6,300,000	32,002
652482-AR-1	NEWS AMERICA INC 6.625% 01/09/08		01/15/2004	MERRILL LYNCH CAPITAL MARKETS		5,375,195	4,795,000	10,589
652482-BF-6	NEWS AMERICA INC 5.300% 12/15/14		11/30/2004	GOLDMAN SACHS & CO		26,980,560	27,000,000	
676255-AL-6	OFFSHORE LOGISTICS INC. 6.125% 06/15/13		01/28/2004	Various		2,644,500	2,650,000	17,448
681904-AG-3	OMNICARE INC 6.125% 06/01/13		01/30/2004	Various		8,413,118	8,233,000	66,868
68233D-AL-1	ONCOR ELECTRIC 6.375% 01/15/15		10/25/2004	Various		41,653,816	37,690,000	621,157
68233D-AS-6	ONCOR ELECTRIC 6.375% 05/01/12		11/03/2004	Various		47,644,782	42,975,000	773,017
69422P-AB-5	PACIFIC ENERGY PARTNERS 7.125% 06/15/14		11/05/2004	Tax Free Exchange		5,640,148	5,530,000	152,133
700690-AS-9	CAESARS ENTERTAINMENT INC 7.000% 04/15/13		01/12/2004	Various		2,876,575	2,650,000	46,375
704549-AD-6	PEABODY ENERGY CORP 5.875% 04/15/16		12/14/2004	WACHOVIA CAPITAL MARKETS		4,225,000	4,200,000	39,363
726505-AB-6	PLAINS EXPLOR & PROD 7.125% 06/15/14		10/08/2004	Tax Free Exchange		8,454,192	8,340,000	161,761
74153Q-AF-9	PRIDE INTERNATIONAL INC 7.375% 07/15/14		12/16/2004	Tax Free Exchange		1,008,405	1,000,000	32,573
74432Q-AE-5	PRUDENTIAL FINANCIAL INC 5.100% 09/20/14		10/15/2004	BARCLAYS BANK PLC		13,727,859	13,643,000	57,983
74924P-AD-4	RFMS1.04-KS1 2004-KS1 A14 4.213% 04/25/32		01/13/2004	Various		14,199,634	14,200,000	46,530
74986@-AC-5	RREEF AMERICA REIT II INC 5.290% 10/15/14		10/13/2004	PRIVATE		10,000,000	10,000,000	
75894@-AF-7	REGIONS FINL CORP 7.000% 03/01/11		11/10/2004	Various		27,586,757	24,190,000	334,828
75952B-AM-7	RELIANT RESOURCES INC 6.750% 12/15/14		12/16/2004	Various		5,159,888	5,100,000	
76115N-AF-8	RESOLUTION PERFORMANCE 144A 8.000% 12/15/09		01/05/2004	MERRILL LYNCH CAPITAL MARKETS		4,065,750	3,900,000	13,867
78442G-GG-5	SLM HLDG CORP 2003-4 ASD 4.020% 03/15/33		01/08/2004	CREDIT SUISSE 1ST BOSTON CORP		1,317,754	1,325,000	4,143
810186-AG-1	SCOTTS COMPANY 6.625% 11/15/13		06/15/2004	Tax Free Exchange		9,940,001	9,750,000	53,828
827048-AK-5	SILGAN HOLDING 6.750% 11/15/13		01/06/2004	Various		2,309,625	2,250,000	23,203
843830-AB-6	SOUTHERN STAR CENT CORP 8.500% 08/01/10		09/01/2004	Tax Free Exchange		7,461,557	7,060,000	50,008
847788-AK-2	SPEEDWAY MOTOR SPORT 6.750% 06/01/13		11/15/2004	Various		3,042,813	2,875,000	68,695
852060-AD-4	SPRINT CAPITAL CORP GTY 6.875% 11/15/28		11/05/2004	Various		16,157,000	15,000,000	501,302
852060-AJ-1	SPRINT CAPITAL CORP 7.625% 01/30/11		07/26/2004	Various		44,872,533	40,060,000	1,516,672
85375C-AP-6	STANDARD PACIFIC CP 6.500% 10/01/08		06/22/2004	Various		1,656,500	1,650,000	22,136
85375C-AR-2	STANDARD PACIFIC CP 6.250% 04/01/14		09/13/2004	CITIGROUP GLOBAL MARKETS INC		1,970,000	2,000,000	62,153
857689-AV-5	STATION CASINOS INC. 6.000% 04/01/12		12/22/2004	Various		12,569,366	12,810,000	156,700
86359B-WR-8	SARMLT.2004-8 2004-8 5A6 4.724% 07/25/34		08/04/2004	GREENWICH CAPITAL		20,354,641	20,900,000	22,031
86787G-AB-8	SUNTRUST BANK 6.375% 04/01/11		01/16/2004	MERRILL LYNCH CAPITAL MARKETS		8,542,350	7,500,000	147,422
880779-AS-2	TEREX CORPORATION 7.375% 01/15/14		06/08/2004	Tax Free Exchange		1,236,921	1,250,000	36,619
88088#-AA-4	DOW CHEMICAL /PVT 5.600% 01/02/14		01/02/2004	COMPANY TRADE		4,971	4,971	
88088#-AB-2	DOW CHEMICAL /PVT 5.600% 01/02/14		01/02/2004	COMPANY TRADE		3,314	3,314	
882444-AA-0	TEXAS GENCO HOLDINGS 6.875% 12/15/14		12/15/2004	Various		10,856,200	10,450,000	3,858
893570-BR-1	TRANS CONTINENTAL GAS PIPELINE SER-B 7.000%		08/15/11	Various		5,128,438	4,950,000	115,617
89579K-AF-6	TRIAD HOSPITALS 7.000% 05/15/12		07/08/2004	Various		11,750,000	11,750,000	
895953-AB-3	YUM BRANDS INC 7.650% 05/15/08		04/29/2004	Citigroup Global Markets Inc		3,648,000	3,200,000	63,240
89838@-AA-7	THE ESTATE OF JAMES CAMBELL 5.170% 09/30/11		02/12/2004	PRIVATE		19,000,000	19,000,000	
90331H-JK-0	US BANK NA 3.400% 03/02/09		09/28/2004	PRIVATE		16,940,500	17,000,000	
90333W-AA-6	US BANK NA 6.375% 08/01/11		03/02/2004	S.B.C.I. SECURITIES NEW YORK		13,571,840	12,000,000	297,323
911365-AN-4	UNITED RENTALS - NORTH AMERICA 6.500% 02/15/12		10/26/2004	Various		6,589,667	6,600,000	151,342
913433-AE-8	UNIVERSAL COMPRESSION INC 7.250% 05/15/10		06/24/2004	Tax Free Exchange		5,696,250	5,425,000	61,716
918437-AA-2	VWR INTERNATIONAL INC 6.875% 04/15/12		01/08/2004	Various		7,197,250	7,000,000	81,240
91879Q-AH-2	VAIL RESORTS INC 6.750% 02/15/14		09/08/2004	Various		11,209,888	10,995,000	24,375
920253-AC-5	VALMONT INDUSTRIES 6.875% 05/01/14		11/05/2004	Various		5,814,890	5,800,000	39,875
92344T-AA-6	VERIZON PENNSYLVANIA 5.650% 11/15/11		12/07/2004	Tax Free Exchange		29,479,805	28,176,000	547,649
925524-AQ-3	VIACOM INC 6.625% 05/15/11		11/22/2004	Various		10,928,500	10,000,000	132,500
92976G-AB-7	WACHOVIA BANK 4.800% 11/01/14		07/22/2004	WACHOVIA CAPITAL MARKETS		24,749,250	25,000,000	70,000
			11/08/2004	WACHOVIA CAPITAL MARKETS				

ANNUAL STATEMENT FOR THE YEAR 2004 OF THE IDS Life Insurance Company

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
929903-AD-4	WACHOVIA CORP 3.625% 02/17/09		02/03/2004	Wachovia Bk and Tr NA		24,443,895	24,500,000	
929903-AJ-1	WACHOVIA CORP 5.250% 08/01/14		10/05/2004	Various		56,077,600	55,000,000	609,580
931142-BV-4	WALMART STORES 4.125% 02/15/11		04/02/2004	Various		75,282,980	75,000,000	264,573
93933W-AA-4	WASHINGTON MUTUAL BANK FA 6.875% 06/15/11		03/26/2004	MORGAN STANLEY & CO		9,084,469	7,815,000	156,707
93933W-AB-2	WASHINGTON MUTUAL BANK FA 5.650% 08/15/14		12/27/2004	Various		32,677,150	32,500,000	170,677
949748-AF-4	WELLS FARGO BANK NA 6.450% 02/01/11		12/27/2004	Various		54,656,624	49,162,000	1,056,519
98385X-AD-8	XTO ENERGY INC 4.900% 02/01/14		05/05/2004	Various		39,586,350	40,000,000	381,792
BAX003-3E-1	JM HUBER 6.210% 01/02/20		07/14/2004	PRIVATE		5,219,550	5,219,550	
BAX003-3H-4	JM HUBER 6.210% 01/02/20		07/14/2004	PRIVATE		5,219,550	5,219,350	
BAX00Q-2D-3	ENTERGY LOUISIANA INC 5.090% 11/01/14		10/12/2004	WACHOVIA CAPITAL MARKETS		13,999,720	14,000,000	
003669-AC-2	ABITIBI CONSOLIDATED INC 6.000% 06/20/13	C	01/29/2004	Various		6,406,250	6,500,000	31,583
009037-AD-4	AINSWORTH LUMBER CO LTD 6.750% 03/15/14	C	09/07/2004	Tax Free Exchange		7,011,306	7,550,000	94,847
009037-AE-2	AINSWORTH LUMBER CO LTD 7.250% 10/01/12	C	09/21/2004	Various		3,913,525	3,850,000	388
12201P-AM-8	BURLINGTON RESOURCES - CANADA 6.500% 12/01/11	C	02/23/2004	S.B.C.I. SECURITIES NEW YORK		9,703,213	8,575,000	131,602
146900-AC-9	CASCADES INC 7.250% 02/15/13	C	01/29/2004	Various		2,889,000	2,700,000	89,034
47215Q-AD-6	JEAN COUTU GROUP 7.625% 08/01/12	C	07/21/2004	Various		5,559,125	5,450,000	
65542N-AJ-6	NORAMPAC INC 6.750% 06/01/13	C	10/26/2004	Various		4,549,850	4,310,000	65,998
65653R-AG-8	NORSKE SKOG 7.375% 03/01/14	C	07/08/2004	Tax Free Exchange		4,844,494	5,000,000	107,552
66977W-AF-6	NOVA CHEMICALS CORPORATION 6.500% 01/15/12	C	11/24/2004	Various		7,772,188	7,500,000	58,491
77509N-AH-6	ROGERS CABLE SYSTEMS 144A 6.250% 06/15/13	C	01/12/2004	DAIN RAUSCHER		3,195,263	3,065,000	15,964
77531Q-AD-0	ROGERS WIRELESS COMMUNICATIONS 6.375% 03/01/14	C	07/12/2004	Tax Free Exchange		5,374,736	5,300,000	133,273
781903-AG-4	RUSSEL METALS 6.375% 03/01/14	C	11/15/2004	Various		11,748,800	11,870,000	165,612
82028K-AG-6	SHAW COMMUNICATIONS INC 7.250% 04/06/11	C	05/25/2004	MERRILL LYNCH CAPITAL MARKETS		1,300,000	1,300,000	13,614
87971M-AC-7	TELUS CORP ORD 8.000% 06/01/11	C	11/01/2004	Various		41,086,985	35,390,000	706,273
92658T-AG-3	VIDEOTRON - LE GRPE LTD 6.875% 01/15/14	C	10/05/2004	BANK OF AMERICA		776,250	750,000	11,888
01129*-AC-8	BUZZI UNICEM SPA 4.900% 10/20/11	F	10/18/2004	PRIVATE		15,000,000	15,000,000	
07329U-AA-0	BCP CAYLUX HLDG LUX SCA 9.625% 06/15/14	F	06/17/2004	Various		8,668,688	8,550,000	6,771
122394-AD-1	BURNS PHILP CAPITAL PTY LTD 9.500% 11/15/10	F	09/01/2004	Tax Free Exchange		11,347,339	11,150,000	311,890
25156P-AF-0	DEUTSCHE TELEKOM INTERNATIONAL 5.250% 07/22/13	F	07/26/2004	LEHMAN BROTHERS INC		19,781,400	20,000,000	20,417
25244S-AB-7	DIAGEO FINANCE BV 3.875% 04/01/11	F	04/15/2004	S.B.C.I. SECURITIES NEW YORK		46,662,820	48,500,000	93,969
33938E-AJ-6	FLEXTRONICS INTERNATIONAL 6.500% 05/15/13	F	11/30/2004	Various		1,649,013	1,595,000	13,509
35177P-AK-3	FRANCE TELECOM 8.500% 03/01/11	F	04/02/2004	DEUTSCHE MORGAN GRENPELL		18,066,750	15,000,000	131,250
404280-AB-5	HSBC HOLDINGS PLC 5.250% 12/12/12	F	04/02/2004	S.B.C.I. SECURITIES NEW YORK		19,670,940	19,000,000	318,646
81180R-AB-8	SEAGATE TECHNOLOGY 8.000% 05/15/09	F	01/21/2004	Various		2,454,619	2,240,000	35,342
87927V-AD-0	TELECOM ITALIA CAPITAL 4.000% 11/15/08	F	10/18/2004	Tax Free Exchange		58,978,790	58,900,000	1,001,300
87927V-AE-8	TELECOM ITALIA CAPITAL 5.250% 11/15/13	F	10/18/2004	Tax Free Exchange		51,946,672	51,640,000	1,152,218
892332-AM-9	TOYO COMMUNICATION EQUIPMENT 4.350% 12/15/10	F	02/17/2004	CREDIT SUISSE 1ST BOSTON CORP		15,433,100	15,000,000	128,083
902118-AJ-7	TYCO INTL GROUP SA 6.125% 01/15/09	F	06/28/2004	BARCLAYS BANK PLC		8,469,920	8,000,000	225,944
902118-AY-4	TYCO INTL GROUP SA 6.750% 02/15/11	F	07/26/2004	UBS SECURITIES		10,968,000	10,000,000	307,500
902118-BC-1	TYCO INTL GROUP SA 6.375% 10/15/11	F	06/04/2004	Citigroup Global Markets Inc		10,597,900	10,000,000	95,625
902118-BK-3	TYCO INTL GROUP SA 144A 6.000% 11/15/13	F	02/23/2004	S.B.C.I. SECURITIES NEW YORK		5,187,650	5,000,000	86,667
96008Y-AB-1	WESTFIELD GROUP 5.125% 11/15/14	F	10/26/2004	CITIGROUP GLOBAL MARKETS INC		14,976,300	15,000,000	
D9493#-AA-5	VOSSLÖH AG 5.900% 06/24/14	F	06/23/2004	PRIVATE		15,000,000	15,000,000	
G0690@-AA-4	BACARDI LIMITED /PVT 4.420% 03/24/11	F	03/19/2004	PRIVATE		12,000,000	12,000,000	
H2194#-AA-8	REED ELSEVIER GROUP PLC /PVT 5.050% 01/01/14	F	01/26/2004	PRIVATE		30,000,000	30,000,000	
G9194#-AA-3	TRANSURBAN GROUP 5.020% 12/01/14	F	12/07/2004	PRIVATE		10,000,000	10,000,000	
4599999 - Total - Bonds - Industrial, Misc.						2,663,356,513	2,608,014,158	27,780,054
6099997 - Total - Bonds - Part 3						3,420,380,734	3,352,166,283	33,704,808
6099998 - Total - Bonds - Part 5						358,204,576	358,086,371	2,505,384
6099999 - Total - Bonds						3,778,585,310	3,710,252,654	36,210,192
124789-AA-6	CBA CAPITAL TRUST		04/30/2004	RECLASS FROM CORPORATES	20,000,000.000	20,000,000	20,000,000.00	
6399999 - Total - Preferred Stocks - Industrial, Misc.						20,000,000	XXX	
6599997 - Total - Preferred Stocks - Part 3						20,000,000	XXX	
6599998 - Total - Preferred Stocks - Part 5							XXX	
6599999 - Total - Preferred Stocks						20,000,000	XXX	
COMMON STOCK								
Industrial & Miscellaneous								
15642M-AE-3	CENTURIAN GLOBAL SOVEREIGN CBO B RES 3.931% 10/14/12	F	03/24/2004	PRIVATE	10,800,000.000	2,043,243		
6899999 - Total - Common Stocks - Industrial, Misc.						2,043,243	XXX	
00245G-76-0	AXP INFLATION PROTECTED SEC FND Y		02/16/2004	COMPANY TRADE	1,000,000	10,000		

E11.4

ANNUAL STATEMENT FOR THE YEAR 2004 OF THE IDS Life Insurance Company

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/Stock Dividends Received During Year	21 Maturity Date																			
										11 Unrealized Valuation Increase/(Decrease)	12 Current Year (Amortization)/Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B/A. C.V. (11 + 12 - 13)	15 Total Foreign Exchange Change in B/A. C.V.																									
BONDS																																							
US Governments																																							
362034-6N-5.	GOVERNMENT NATIONAL MORTGAGE A 8977 8.500% 03/15/06		12/01/2004	Paydown		6,604	6,604	6,654	6,609		(6)		(6)		6,604				308	03/15/2006																			
362034-KH-2.	GOVERNMENT NATIONAL MORTGAGE A 8396 8.500% 01/15/06		12/01/2004	Paydown		12,291	12,291	12,370	12,292		(1)		(1)		12,291				574	01/15/2006																			
36203E-NX-2.	GOVERNMENT NATIONAL MORTGAGE A 347006 6.500% 01/15/24		12/01/2004	Paydown		1,276,023	1,276,023	1,275,214	1,275,015		1,008		1,008		1,276,023				50,564	01/15/2024																			
36203N-6Y-9.	GOVERNMENT NATIONAL MORTGAGE A 354687 6.500% 11/15/23		12/01/2004	Paydown		726,069	726,069	725,609	725,521		548		548		726,069				24,734	11/15/2023																			
362043-HG-9.	GOVERNMENT NATIONAL MORTGAGE A 15531 8.000% 01/15/07		12/01/2004	Paydown		8,036	8,036	8,292	8,136		(100)		(100)		8,036				324	01/15/2007																			
362045-UG-9.	GOVERNMENT NATIONAL MORTGAGE A 17683 7.500% 09/15/07		12/01/2004	Paydown		51,243	51,243	50,413	50,725		517		517		51,243				1,705	09/15/2007																			
362047-B9-2.	GOVERNMENT NATIONAL MORTGAGE A 18964 7.500% 07/15/07		12/01/2004	Paydown		27,587	27,587	27,093	27,287		300		300		27,587				947	07/15/2007																			
362047-ED-0.	GOVERNMENT NATIONAL MORTGAGE A 19032 8.000% 12/15/07		12/01/2004	Paydown		14,108	14,108	13,980	14,015		93		93		14,108				487	12/15/2007																			
36204F-AW-4.	GOVERNMENT NATIONAL MORTGAGE A 368221 6.500% 01/15/24		12/01/2004	Paydown		373,806	373,806	373,569	373,526		280		280		373,806				9,779	01/15/2024																			
362050-UH-7.	GOVERNMENT NATIONAL MORTGAGE A 22184 8.000% 03/15/08		12/01/2004	Paydown		31,133	31,133	30,395	30,663		470		470		31,133				1,106	03/15/2008																			
36205A-3J-1.	GOVERNMENT NATIONAL MORTGAGE A 385201 6.500% 01/15/24		12/01/2004	Paydown		606,415	606,415	606,031	605,959		456		456		606,415				18,485	01/15/2024																			
362083-PG-6.	GOVERNMENT NATIONAL MORTGAGE A 51723 15.000% 12/15/11		12/01/2004	Paydown		63	63	66	65		(3)		(3)		63				5	12/15/2011																			
36214E-JL-0.	GOVERNMENT NATIONAL MORTGAGE A 103867 7.500% 01/15/08		12/01/2004	Paydown		4,042	4,042	3,758	3,866		176		176		4,042				55	01/15/2008																			
36215N-2T-0.	GOVERNMENT NATIONAL MORTGAGE A 140386 9.500% 11/15/19		12/01/2004	Paydown		6,628	6,628	6,666	6,664		(36)		(36)		6,628				366	11/15/2019																			
36218H-5C-4.	GOVERNMENT NATIONAL MORTGAGE A 223243 10.000% 03/15/18		12/01/2004	Paydown		5,932	5,932	6,021	6,015		(83)		(83)		5,932				342	03/15/2018																			
362196-GS-0.	GOVERNMENT NATIONAL MORTGAGE A 268509 9.500% 08/15/19		12/01/2004	Paydown		10,740	10,740	10,869	10,860		(120)		(120)		10,740				295	08/15/2019																			
362197-P8-2.	GOVERNMENT NATIONAL MORTGAGE A 269647 10.000% 06/15/19		12/01/2004	Paydown		29,278	29,278	29,750	29,726		(448)		(448)		29,278				2,892	06/15/2019																			
36219S-2W-8.	GOVERNMENT NATIONAL MORTGAGE A 258289 10.000% 02/15/19		12/01/2004	Paydown		367	367	373	373		(6)		(6)		367				20	02/15/2019																			
36220D-B2-4.	GOVERNMENT NATIONAL MORTGAGE A 274657 10.000% 06/15/19		12/01/2004	Paydown		801	801	811	811		(10)		(10)		801				44	06/15/2019																			
36220E-V8-7.	GOVERNMENT NATIONAL MORTGAGE A 276139 9.500% 01/15/20		12/01/2004	Paydown		1,456	1,456	1,465	1,465		(9)		(9)		1,456				76	01/15/2020																			
36220E-ZR-1.	GOVERNMENT NATIONAL MORTGAGE A 276252 10.000% 06/15/19		12/01/2004	Paydown		2,675	2,675	2,718	2,717		(41)		(41)		2,675				208	06/15/2019																			
36220K-5S-8.	GOVERNMENT NATIONAL MORTGAGE A 280857 9.500% 10/15/19		12/01/2004	Paydown		30,149	30,149	30,313	30,298		(149)		(149)		30,149				1,428	10/15/2019																			
36220L-6E-6.	GOVERNMENT NATIONAL MORTGAGE A 281789 9.500% 11/15/19		12/01/2004	Paydown		3,633	3,633	3,683	3,681		(48)		(48)		3,633				65	11/15/2019																			
36220L-RL-7.	GOVERNMENT NATIONAL MORTGAGE A 281391 9.500% 01/15/20		12/01/2004	Paydown		2,600	2,600	2,615	2,614		(15)		(15)		2,600				121	01/15/2020																			
912827-N8-1.	US TREASURY 5.875% 02/15/04		02/15/2004	Maturity		310,000	310,000	286,653	309,576		424		424		310,000				9,106	02/15/2004																			
912827-R8-7.	US TREASURY 7.875% 11/15/04		11/15/2004	Maturity		1,100,000	1,100,000	1,157,234	1,106,900		(6,900)		(6,900)		1,100,000				86,625	11/15/2004																			
039999	- Bonds - U.S. Governments																	210,661	XXX																				
State, Territories and Possessions																																							
61772-AF-5.	MOROCCO 2.781% 01/02/09	F	07/01/2004	Redemption	100,000	225,000	225,000	216,563	217,436		7,564		7,564		225,000				3,038	01/02/2009																			
TT3163-06-6.	BRAZIL - FEDERATIVE REPUBLIC 0 SOVD 8.000% 04/15/14	F	10/15/2004	Redemption	100,000	727,704	727,704	636,380	639,221		88,483		88,483		727,704				63,886	04/15/2014																			
TT3186-61-2.	BULGARIA GOVT OF 2.743% 07/28/24	F	07/28/2004	Redemption	100,000	2,000,000	2,000,000	1,955,000	1,956,040		43,960		43,960		2,000,000				19,806	07/28/2024																			
179999	- Bonds - States, Territories and Possessions																	86,730	XXX																				
Special Revenue & Assessment																																							
312836-FW-4.	FREDDIE MAC GOLD 600172 7.000% 12/01/23		12/01/2004	Paydown		1,849,054	1,849,054	1,878,546	1,876,765		(27,711)		(27,711)		1,849,054				63,380	12/01/2023																			
312836-GB-7.	FREDDIE MAC GOLD 600194 7.500% 02/01/24		12/01/2004	Paydown		563,142	563,142	567,640	567,513		(4,371)		(4,371)		563,142				20,012	02/01/2024																			
31283J-VU-2.	FREDDIE MAC GOLD G10627 6.500% 06/01/11		12/01/2004	Paydown		190,952	190,952	188,278	188,667		2,285		2,285		190,952				6,360	06/01/2011																			

E12

ANNUAL STATEMENT FOR THE YEAR 2004 OF THE IDS Life Insurance Company

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/Stock Dividends Received During Year	21 Maturity Date
										11 Unrealized Valuation Increase/(Decrease)	12 Current Year (Amortization)/Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B/A. C.V. (11 + 12 - 13)	15 Total Foreign Exchange Change in B/A. C.V.						
31283N-AX-0.	FREDDIE MAC GOLD P0022 6.000%		12/01/2004.	Paydown.		3,581,090	3,581,090	3,681,808	3,681,290			(100,201)		(100,201)	3,581,090				117,234	11/01/2032.
31287P-6N-8.	FREDDIE MAC GOLD C6477 6.000%		12/01/2004.	Paydown.		3,777,847	3,777,847	3,673,956	3,673,137			104,709		104,709	3,777,847				85,206	03/01/2032.
31287X-RL-2.	FREDDIE MAC GOLD C70491 6.500%		12/01/2004.	Paydown.		7,476,878	7,476,878	7,744,410	7,749,915			(273,038)		(273,038)	7,476,878				217,778	09/01/2032.
31288G-Y5-5.	FREDDIE MAC GOLD C77921 5.500%		12/01/2004.	Paydown.		5,246,553	5,246,553	5,347,795	5,347,274			(100,720)		(100,720)	5,246,553				156,975	02/01/2033.
31288V-H0-5.	FREDDIE MAC ARM 845639 4.135%		12/01/2004.	Paydown.		479,735	479,735	490,079	489,089			(9,354)		(9,354)	479,735				8,404	11/01/2023.
31288V-JU-4.	FREDDIE MAC ARM 845675 3.506%		12/01/2004.	Paydown.		241,044	241,044	245,713	245,644			(4,599)		(4,599)	241,044				3,018	03/01/2027.
31288V-L0-0.	FREDDIE MAC ARM 845735 3.608%		12/01/2004.	Paydown.		205,179	205,179	209,539	209,480			(4,301)		(4,301)	205,179				2,709	03/01/2024.
31288V-LS-6.	FREDDIE MAC ARM 845737 3.849%		12/01/2004.	Paydown.		481,677	481,677	493,719	493,055			(11,378)		(11,378)	481,677				7,503	04/01/2024.
31288V-LT-4.	FREDDIE MAC ARM 845738 3.749%		12/01/2004.	Paydown.		326,227	326,227	330,917	330,015			(3,788)		(3,788)	326,227				6,341	05/01/2024.
3128CU-G7-5.	FREDDIE MAC GOLD G30222 6.000%		12/01/2004.	Paydown.		52,787,523	52,787,523	54,071,470	54,104,098			(1,316,575)		(1,316,575)	52,787,523				1,538,482	01/01/2023.
3128CU-G9-1.	FREDDIE MAC GOLD G30224 6.500%		12/01/2004.	Paydown.		6,838,803	6,838,803	7,203,183	7,205,099			(366,296)		(366,296)	6,838,803				227,906	08/01/2022.
3128CU-GZ-3.	FREDDIE MAC GOLD G30216 6.500%		12/01/2004.	Paydown.		5,300,957	5,300,957	5,506,369	5,508,490			(207,533)		(207,533)	5,300,957				152,560	04/01/2022.
3128CU-HC-3.	FREDDIE MAC GOLD G30227 5.500%		12/01/2004.	Paydown.		6,205,569	6,205,569	6,460,579	6,458,924			(253,356)		(253,356)	6,205,569				178,940	05/01/2023.
3128E2-QZ-2.	FREDDIE MAC GOLD D95872 5.000%		12/01/2004.	Paydown.		3,589,488	3,589,488	3,631,552	3,631,178			(41,690)		(41,690)	3,589,488				112,958	04/01/2023.
3128FP-ZH-0.	FREDDIE MAC FHLINC.164 CMO 164 B5 9.500% 07/15/21		12/15/2004.	Paydown.		741,695	741,695	711,278	722,016			19,679		19,679	741,695				62,205	07/15/2021.
312903-YB-7.	FREDDIE MAC FHLINC.146 CMO 146 B12 9.500% 04/15/21		03/15/2004.	Paydown.		43,670	43,670	41,523	42,488			1,182		1,182	43,670				2,074	04/15/2021.
312907-O6-8.	FREDDIE MAC CMO 1176 G 8.000%		11/15/06.	Paydown.		5,799	5,799	5,778	5,781			18		18	5,799				39	11/15/2006.
31290K-4Y-2.	FREDDIE MAC 555339 9.000%		09/01/11.	Paydown.		51,486	51,486	49,548	49,733			1,754		1,754	51,486				2,493	09/01/2011.
31290K-4Z-9.	FREDDIE MAC 555340 9.500%		09/01/18.	Paydown.		7,387	7,387	7,393	7,391			(4)		(4)	7,387				382	09/01/2018.
31290K-5A-3.	FREDDIE MAC 555341 10.000%		06/01/19.	Paydown.		18,883	18,883	18,957	18,949			(67)		(67)	18,883				1,062	06/01/2019.
31290K-5B-1.	FREDDIE MAC 555342 10.000%		05/01/19.	Paydown.		89,022	89,022	90,026	89,967			(944)		(944)	89,022				4,950	05/01/2019.
31290K-QU-6.	FREDDIE MAC 554967 9.000%		08/01/21.	Paydown.		34,493	34,493	35,397	35,366			(873)		(873)	34,493				1,305	08/01/2021.
312910-2E-1.	FHLINC.1314 CMO 1314 K 8.000%		06/15/07.	Paydown.		2,915,158	2,915,158	2,957,690	2,915,168			(10)		(10)	2,915,158				66,167	06/15/2007.
31292G-2K-1.	FREDDIE MAC GOLD C00778 7.000%		06/01/29.	Paydown.		65	65	64	64			1		1	65				2	06/01/2029.
31292G-5P-7.	FREDDIE MAC GOLD C00854 7.500%		07/01/29.	Paydown.		1,406	1,406	1,416	1,416			(10)		(10)	1,406				52	07/01/2029.
31292G-SM-9.	FREDDIE MAC GOLD C00524 7.500%		06/01/27.	Paydown.		221,810	221,810	225,011	225,039			(3,230)		(3,230)	221,810				7,992	06/01/2027.
31292G-ST-4.	FREDDIE MAC GOLD C00530 7.500%		07/01/27.	Paydown.		637,623	637,623	646,719	646,804			(9,181)		(9,181)	637,623				25,115	07/01/2027.
31292H-GC-2.	FREDDIE MAC GOLD C01095 7.000%		11/01/30.	Paydown.		3,759,470	3,759,470	3,758,882	3,759,238			232		232	3,759,470				122,482	11/01/2030.
31292H-GP-3.	FREDDIE MAC GOLD C01106 7.000%		12/01/30.	Paydown.		3,042,943	3,042,943	3,054,364	3,054,998			(12,054)		(12,054)	3,042,943				99,780	12/01/2030.
31292H-GZ-1.	FREDDIE MAC GOLD C01116 7.500%		01/01/31.	Paydown.		2,902,377	2,902,377	2,942,993	2,944,679			(42,302)		(42,302)	2,902,377				96,445	01/01/2031.
31292U-5M-3.	FREDDIE MAC GOLD C10852 7.000%		06/01/28.	Paydown.		876,289	876,289	891,500	891,640			(15,350)		(15,350)	876,289				38,350	06/01/2028.
31293V-2N-1.	FREDDIE MAC GOLD C30781 7.500%		09/01/29.	Paydown.		922,513	922,513	929,436	929,544			(7,031)		(7,031)	922,513				36,897	09/01/2029.
31294J-PT-9.	FREDDIE MAC GOLD E00434 7.000%		05/01/11.	Paydown.		158,633	158,633	156,927	157,150			1,483		1,483	158,633				5,709	05/01/2011.

ANNUAL STATEMENT FOR THE YEAR 2004 OF THE IDS Life Insurance Company

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date
31298E-3S-2.	FREDDIE MAC GOLD C46209 6.000%		12/01/2004.	Paydown.		1,896,331	1,896,331	1,858,958	1,858,677		37,653		37,653		1,896,331				53,955	08/01/2030.
31298E-Y5-8.	FREDDIE MAC GOLD C46132 7.500%		12/01/2004.	Paydown.		1,566,636	1,566,636	1,586,111	1,587,152		(20,516)		(20,516)		1,566,636				42,713	09/01/2030.
31298E-ZG-3.	FREDDIE MAC GOLD C46143 8.000%		12/01/2004.	Paydown.		2,177,612	2,177,612	2,225,110	2,226,798		(49,185)		(49,185)		2,177,612				68,275	10/01/2030.
31298M-WR-4.	FREDDIE MAC GOLD C51556 6.500%		12/01/2004.	Paydown.		1,042,460	1,042,460	1,032,026	1,031,891		10,568		10,568		1,042,460				30,101	05/01/2031.
31335G-P5-8.	FREDDIE MAC GOLD C80444 7.500%		12/01/2004.	Paydown.		459,796	459,796	458,177	458,183		1,612		1,612		459,796				16,134	11/01/2026.
31335H-BB-8.	FREDDIE MAC GOLD C90034 6.000%		12/01/2004.	Paydown.		278,189	278,189	275,272	275,614		2,574		2,574		278,189				8,417	09/01/2013.
31335H-TG-8.	FREDDIE MAC GOLD C90551 6.500%		12/01/2004.	Paydown.		21,471,466	21,471,466	22,350,434	22,368,179		(896,714)		(896,714)		21,471,466				671,951	05/01/2022.
31335H-TJ-2.	FREDDIE MAC GOLD C90553 6.500%		12/01/2004.	Paydown.		3,968,529	3,968,529	4,135,331	4,138,832		(170,303)		(170,303)		3,968,529				121,237	06/01/2022.
31335H-TS-2.	FREDDIE MAC GOLD C90561 6.500%		12/01/2004.	Paydown.		7,744,119	7,744,119	8,069,614	8,076,435		(332,316)		(332,316)		7,744,119				241,300	07/01/2022.
31335H-UE-1.	FREDDIE MAC GOLD C90581 5.500%		12/01/2004.	Paydown.		5,404,749	5,404,749	5,435,151	5,435,880		(31,130)		(31,130)		5,404,749				142,312	08/01/2022.
31335H-UX-9.	FREDDIE MAC GOLD C90598 6.500%		12/01/2004.	Paydown.		3,512,173	3,512,173	3,678,453	3,681,190		(169,017)		(169,017)		3,512,173				101,434	10/01/2022.
31335H-VE-0.	FREDDIE MAC GOLD C90613 5.000%		12/01/2004.	Paydown.		6,204,111	6,204,111	6,210,896	6,210,716		(6,605)		(6,605)		6,204,111				158,133	01/01/2023.
31335H-VY-6.	FREDDIE MAC GOLD C90631 5.000%		12/01/2004.	Paydown.		10,301,128	10,301,128	10,303,341	10,303,177		(2,049)		(2,049)		10,301,128				275,194	02/01/2023.
313399-EY-9.	FREDDIE MAC FHLIC.2346 CMO 2346 PE 6.500% 08/15/16.		12/01/2004.	Paydown.		1,574,634	1,574,634	1,579,863	1,574,886		(251)		(251)		1,574,634				90,471	08/15/2016.
31339G-GY-1.	FHLIC.2373 CMO 2373 G 6.000%		12/01/2004.	Paydown.		7,100,847	7,100,847	6,859,252	7,002,501		98,346		98,346		7,100,847				198,045	08/15/2030.
31339M-RK-6.	FHLIC.2401 CMO 2401 DE 6.000%		12/01/2004.	Paydown.		9,236,303	9,236,303	8,712,431	9,048,247		188,056		188,056		9,236,303				259,597	09/15/2029.
3133TC-FX-1.	FREDDIE MAC FHLIC.20-24 CMO 2024 Z 6.500% 01/15/28.		12/01/2004.	Paydown.		4,254,456	4,254,456	3,956,162	4,096,759		157,697		157,697		4,254,456				129,292	01/15/2028.
3133TG-W2-1.	FHLIC.2095 CMO 2095 CB 6.250%		12/01/2004.	Paydown.		3,963,824	3,963,824	3,829,736	3,892,932		70,892		70,892		3,963,824				111,888	11/15/2028.
3133TJ-NU-3.	FREDDIE MAC FHLIC.2130 CMO 2130 QH 6.500% 06/15/28.		12/01/2004.	Paydown.		5,222,501	5,222,501	4,982,092	5,143,153		79,349		79,349		5,222,501				164,923	06/15/2028.
3133TK-TV-2.	FREDDIE MAC FHLIC.2149 CMO 2149 TG 6.500% 09/15/27.		12/01/2004.	Paydown.		12,169,427	12,169,427	11,987,136	12,112,620		56,807		56,807		12,169,427				372,860	09/15/2027.
3133TR-DK-8.	FREDDIE MAC CMO 2290 BC 6.000%		07/15/28.	Paydown.		1,847,756	1,847,756	1,790,591	1,841,696		6,059		6,059		1,847,756				9,239	07/15/2028.
3133TR-SK-2.	FREDDIE MAC FHLIC.2297 CMO 2297 B 6.000% 11/15/28.		10/01/2004.	Paydown.		9,696,920	9,696,920	9,228,741	9,598,773		98,147		98,147		9,696,920				228,573	11/15/2028.
313400-BT-9.	FHLIC.D CMO D 4 12.900% 05/01/14.		05/01/2004.	Paydown.		139,038	139,038	162,548	154,478		(15,440)		(15,440)		139,038				8,968	05/01/2014.
313401-DZ-1.	FREDDIE MAC 160023 8.000%		12/01/2004.	Paydown.		10,037	10,037	9,828	9,877		160		160		10,037				422	05/01/2007.
313401-EG-2.	FREDDIE MAC 160030 8.250%		12/01/2004.	Paydown.		6,689	6,689	6,606	6,612		77		77		6,689				282	11/01/2007.
313401-F8-9.	FREDDIE MAC 360031 10.000%		12/01/2004.	Paydown.		130,273	130,273	130,106	130,090		183		183		130,273				7,547	07/01/2018.
313401-FJ-5.	FREDDIE MAC 160056 9.250%		12/01/2004.	Paydown.		18,532	18,532	18,469	18,420		113		113		18,532				881	09/01/2008.
313401-FS-5.	FREDDIE MAC 160064 9.750%		12/01/2004.	Paydown.		6,946	6,946	6,916	6,899		47		47		6,946				362	11/01/2008.
313401-FW-6.	FREDDIE MAC 160068 9.750%		12/01/2004.	Paydown.		10,475	10,475	10,387	10,375		99		99		10,475				460	12/01/2008.
313401-GZ-8.	FREDDIE MAC 160095 10.250%		12/01/2004.	Paydown.		17,595	17,595	17,846	17,655		(60)		(60)		17,595				1,002	11/01/2009.
313401-H2-0.	FREDDIE MAC 360041 10.000%		12/01/2004.	Paydown.		302,976	302,976	303,078	302,846		130		130		302,976				12,707	11/01/2018.
313401-JG-7.	FREDDIE MAC 170022 8.750%		12/01/2004.	Paydown.		26,623	26,623	26,344	26,339		284		284		26,623				1,269	04/01/2008.
313401-P7-0.	FREDDIE MAC 360063 10.500%		12/01/2004.	Paydown.		10,706	10,706	11,086	11,076		(370)		(370)		10,706				488	06/01/2019.
313401-XL-0.	FREDDIE MAC 170216 8.500%		12/01/2004.	Paydown.		116,651	116,651	112,701	112,975		3,676		3,676		116,651				5,962	03/01/2017.

E12.2

ANNUAL STATEMENT FOR THE YEAR 2004 OF THE IDS Life Insurance Company

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

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										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date
31340A-5G-2	FREDDIE MAC 140847 7.750%		12/01/2004	Paydown		47,696	47,696	44,261	45,854		1,842		1,842		47,696				1,887	10/01/2008
31340W-GD-1	FREDDIE MAC 181096 8.500%		12/01/2004	Paydown		110,351	110,351	100,610	104,292		6,059		6,059		110,351				4,187	08/01/2009
31340W-PF-6	FREDDIE MAC 181322 8.500%		12/01/2004	Paydown		36,698	36,698	36,646	36,485		212		212		36,698				1,505	06/01/2008
313400-CH-7	FREDDIE MAC 183672 15.000%		12/01/2004	Paydown		930	930	978	968		(38)		(38)		930				77	07/01/2011
313400-EX-0	FREDDIE MAC 183750 10.250%		12/01/2004	Paydown		9,805	9,805	10,015	9,915		(110)		(110)		9,805				550	07/01/2011
31340S-D2-5	FREDDIE MAC 185521 14.750%		12/01/2004	Paydown		2,348	2,348	2,457	2,427		(79)		(79)		2,348				202	04/01/2011
31340T-B4-1	FREDDIE MAC 186359 8.250%		12/01/2004	Paydown		62,283	62,283	61,113	61,346		937		937		62,283				2,678	12/01/2009
31340W-JR-5	FREDDIE MAC 189272 8.500%		12/01/2004	Paydown		80,557	80,557	79,321	79,536		1,021		1,021		80,557				3,320	12/01/2007
31341K-4W-5	FREDDIE MAC 258937 8.500%		12/01/2004	Paydown		84,780	84,780	82,188	82,996		1,784		1,784		84,780				3,751	03/01/2009
31343B-XS-0	FREDDIE MAC 271589 8.500%		12/01/2004	Paydown		12,085	12,085	11,735	11,882		202		202		12,085				426	03/01/2006
31343E-PS-3	FREDDIE MAC 274033 8.500%		09/01/2004	Paydown		5,518	5,518	5,326	5,427		90		90		5,518				170	03/01/2005
31343G-EM-3	FREDDIE MAC 275540 8.500%		12/01/2004	Paydown		44,238	44,238	42,781	43,176		1,062		1,062		44,238				1,966	12/01/2009
31344W-5H-8	FREDDIE MAC 290848 10.000%		12/01/2004	Paydown		8,879	8,879	9,012	8,921		(42)		(42)		8,879				383	01/01/2010
31344Y-FB-6	FREDDIE MAC 291962 7.000%		12/01/2004	Paydown		2,834	2,834	2,618	2,712		122		122		2,834				106	04/01/2006
31345T-SQ-9	FREDDIE MAC 504127 10.000%		05/01/2004	Paydown		2,082	2,082	2,113	2,072		10		10		2,082				47	06/01/2004
31345T-SR-7	FREDDIE MAC 504128 10.000%		08/01/2004	Paydown		5,115	5,115	5,214	5,093		22		22		5,115				149	08/01/2004
31356W-DB-9	FREDDIE MAC GOLD D58198 6.500%		11/01/2004	Paydown		759,920	759,920	749,800	750,172		9,748		9,748		759,920				21,662	11/01/2024
31358F-KN-8	FANNIE MAE FNMA.90-135 CMO 135 Z 9.500% 11/25/05		12/01/2004	Paydown		483,588	483,588	473,764	479,794		3,795		3,795		483,588				21,902	11/25/2005
31358R-LK-7	FANNIE MAE FNMA.92-192 CMO 192 J 6.500% 08/25/07		12/01/2004	Paydown		851,956	851,956	850,092	848,399		3,557		3,557		851,956				27,336	08/25/2007
31359A-YS-2	FMA.97-M2 CMO M2 D 7.464% 06/25/23		12/01/2004	Paydown		7,938,017	7,938,017	7,448,363	7,605,645		332,372		332,372		7,938,017				304,116	06/25/2023
31359P-DH-6	FANNIE MAE FNMA.98-11 CMO 11 Z 08/17/21		12/01/2004	Paydown		2,440,099	2,440,099	2,441,117	2,438,326		1,773		1,773		2,440,099				89,789	08/17/2021
31359R-D4-1	FANNIE MAE FNMA.01-25 CMO 25 E 6.000% 03/18/28		12/01/2004	Paydown		13,420,257	13,420,257	12,374,280	12,796,413		623,844		623,844		13,420,257				477,806	03/18/2028
31359S-V6-4	FANNIE MAE FNMA.99-7 CMO 7 B 6.000% 06/25/31		12/01/2004	Paydown		8,048,587	8,048,587	7,367,601	7,726,555		322,033		322,033		8,048,587				262,472	06/25/2031
31359V-KU-6	FANNIE MAE FNMA.99-7 CMO 7 B 6.000% 11/25/26		12/01/2004	Paydown		25,650,000	25,650,000	24,407,578	25,293,514		356,486		356,486		25,650,000				736,361	11/25/2026
31359W-AV-3	Issuer Unknown CMO 28 VA 0.000% 09/25/15		08/01/2004	Paydown		8,042,593	8,042,593	7,706,578	7,915,553		127,040		127,040		8,042,593				174,214	09/25/2015
313602-BD-5	FANNIE MAE FNMA.88-4 CMO 88-4 TR 749.425% 03/25/18		12/01/2004	Paydown		638	638	17,408	12,098		(11,460)		(11,460)		638				2,294	03/25/2018
313605-WY-9	FNMA COLLATERAL - MUNI 21363 9.250% 11/01/10		12/01/2004	Paydown		110,597	110,597	111,343	111,003		(407)		(407)		110,597				5,339	11/01/2010
31360A-AY-2	FNMA COLLATERAL - MUNI 23 8.500%		12/01/2004	Paydown		37,287	37,287	35,565	35,869		1,419		1,419		37,287				1,544	08/01/2011
31360A-BB-1	FNMA COLLATERAL - MUNI 34 8.500%		12/01/2004	Paydown		63,697	63,697	60,200	61,476		2,221		2,221		63,697				2,806	10/01/2010
31360A-BE-5	FNMA COLLATERAL - MUNI 37 8.500%		12/01/2004	Paydown		413,995	413,995	411,323	411,422		2,573		2,573		413,995				17,236	11/01/2011
31360A-CF-1	FNMA COLLATERAL - MUNI 70 8.500%		12/01/2004	Paydown		47,855	47,855	48,280	48,057		(202)		(202)		47,855				2,143	01/01/2012
31360B-AX-2	FNMA COLLATERAL - MUNI 922 8.750% 10/01/09		12/01/2004	Paydown		207,778	207,778	196,302	200,877		6,901		6,901		207,778				11,545	10/01/2009
31360B-PS-7	FNMA COLLATERAL - MUNI 1333 8.500% 11/01/07		12/01/2004	Paydown		147,440	147,440	147,336	146,893		547		547		147,440				6,445	11/01/2007
31360C-XX-5	FNMA COLLATERAL - MUNI 2494 8.000% 04/01/08		12/01/2004	Paydown		72,147	72,147	66,219	69,321		2,827		2,827		72,147				3,017	04/01/2008

ANNUAL STATEMENT FOR THE YEAR 2004 OF THE IDS Life Insurance Company

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31360G-4F-7.	FNMA COLLATERAL - MUNI 6222 9.000% 04/01/16		12/01/2004.	Paydown.		243,103	243,103	233,018	234,855		.8,248		.8,248		243,103				.11,605	04/01/2016.
31360H-UU-3.	FNMA COLLATERAL - MUNI 6895 8.500% 02/01/09		12/01/2004.	Paydown.		234,112	234,112	222,923	227,901		.6,212		.6,212		234,112				.10,343	02/01/2009.
31360K-DS-0.	FNMA COLLATERAL - MUNI 8213 8.000% 01/01/08		12/01/2004.	Paydown.		230,716	230,716	220,455	225,839		.4,877		.4,877		230,716				.9,431	01/01/2008.
313611-YX-7.	FNMA COLLATERAL - MUNI 47526 9.000% 05/01/17		12/01/2004.	Paydown.		20,031	20,031	20,394	20,328		(297)		(297)		20,031				.1,006	05/01/2017.
313614-3L-1.	FNMA COLLATERAL - MUNI 50303 10.000% 04/01/20		12/01/2004.	Paydown.		14,995	14,995	15,040	15,038		(44)		(44)		14,995				.534	04/01/2020.
313614-4G-1.	FNMA COLLATERAL - MUNI 50323 10.000% 05/01/05		12/01/2004.	Paydown.		11,116	11,116	11,224	11,108		.8		.8		11,116				.600	05/01/2005.
313614-XS-3.	FNMA COLLATERAL - MUNI 50189 10.000% 05/01/19		12/01/2004.	Paydown.		12,495	12,495	12,595	12,588		(94)		(94)		12,495				.559	05/01/2019.
313614-Z9-3.	FNMA COLLATERAL - MUNI 50268 9.500% 01/01/20		12/01/2004.	Paydown.		111,332	111,332	116,945	116,657		(5,324)		(5,324)		111,332				.4,748	01/01/2020.
313614-ZL-6.	FNMA COLLATERAL - MUNI 50247 8.500% 11/01/19		12/01/2004.	Paydown.		9,314	9,314	8,904	8,912		.402		.402		9,314				.275	11/01/2019.
313615-R6-5.	FNMA COLLATERAL - MUNI 50909 6.500% 09/01/13		12/01/2004.	Paydown.		497,344	497,344	502,736	501,520		(4,176)		(4,176)		497,344				.13,888	09/01/2013.
313616-C2-8.	FNMA COLLATERAL - MUNI 51389 9.000% 07/01/17		12/01/2004.	Paydown.		53,250	53,250	51,384	51,489		.1,761		.1,761		53,250				.3,891	07/01/2017.
313616-EW-0.	FNMA COLLATERAL - MUNI 51449 10.000% 07/01/17		12/01/2004.	Paydown.		60,131	60,131	60,678	60,604		(473)		(473)		60,131				.5,901	07/01/2017.
313617-FY-3.	FNMA COLLATERAL - MUNI 52383 9.000% 06/01/17		12/01/2004.	Paydown.		48,236	48,236	46,704	46,852		.1,384		.1,384		48,236				.2,460	06/01/2017.
313617-LP-5.	FNMA COLLATERAL - MUNI 52534 10.000% 07/01/17		12/01/2004.	Paydown.		8,689	8,689	8,731	8,722		(33)		(33)		8,689				.483	07/01/2017.
31361G-V0-2.	FNMA COLLATERAL - MUNI 31223 8.500% 02/01/09		12/01/2004.	Paydown.		7,771	7,771	7,418	7,528		.244		.244		7,771				.331	02/01/2009.
31361G-WR-0.	FNMA COLLATERAL - MUNI 31224 8.750% 12/01/08		12/01/2004.	Paydown.		48,486	48,486	46,754	47,389		.1,097		.1,097		48,486				.1,805	12/01/2008.
31361P-LB-6.	FNMA COLLATERAL - MUNI 37222 9.000% 11/01/16		12/01/2004.	Paydown.		3,441	3,441	3,523	3,509		(68)		(68)		3,441				.166	11/01/2016.
31361R-4X-3.	FNMA COLLATERAL - MUNI 39538 9.000% 01/01/17		12/01/2004.	Paydown.		1,142	1,142	1,172	1,168		(26)		(26)		1,142				.57	01/01/2017.
31361S-2E-5.	FNMA COLLATERAL - MUNI 40373 9.000% 02/01/17		12/01/2004.	Paydown.		3,501	3,501	3,594	3,580		(80)		(80)		3,501				.174	02/01/2017.
31361T-SK-1.	FNMA COLLATERAL - MUNI 41022 8.000% 06/01/09		12/01/2004.	Paydown.		34,539	34,539	31,066	32,452		.2,087		.2,087		34,539				.1,514	06/01/2009.
31361V-XD-6.	FNMA COLLATERAL - MUNI 42976 9.000% 03/01/17		12/01/2004.	Paydown.		1,934	1,934	1,979	1,973		(40)		(40)		1,934				.95	03/01/2017.
31361W-5L-7.	FNMA COLLATERAL - MUNI 44051 10.000% 02/01/13		12/01/2004.	Paydown.		127,113	127,113	128,420	127,926		(813)		(813)		127,113				.6,564	02/01/2013.
31362C-RF-9.	FNMA COLLATERAL - MUNI 57186 8.500% 06/01/17		12/01/2004.	Paydown.		57,018	57,018	57,093	57,062		(45)		(45)		57,018				.3,845	06/01/2017.
31362J-VV-4.	FNMA COLLATERAL - MUNI 62728 10.500% 03/01/17		12/01/2004.	Paydown.		3,311	3,311	3,384	3,377		(66)		(66)		3,311				.191	03/01/2017.
31362S-3L-7.	FNMA COLLATERAL - MUNI 70103 9.500% 04/01/17		12/01/2004.	Paydown.		79,339	79,339	80,323	80,200		(862)		(862)		79,339				.4,345	04/01/2017.
31362S-3M-5.	FNMA COLLATERAL - MUNI 70104 9.500% 12/01/16		12/01/2004.	Paydown.		72,249	72,249	73,146	73,019		(770)		(770)		72,249				.2,667	12/01/2016.
31362S-5M-3.	FNMA COLLATERAL - MUNI 70152 10.500% 02/01/19		12/01/2004.	Paydown.		10,397	10,397	10,829	10,816		(419)		(419)		10,397				.533	02/01/2019.
31362T-UC-5.	FNMA COLLATERAL - MUNI 70779 8.000% 03/01/21		12/01/2004.	Paydown.		161,718	161,718	152,674	152,862		.8,856		.8,856		161,718				.6,438	03/01/2021.
31362T-Z3-0.	FNMA COLLATERAL - MUNI 70962 8.500% 10/01/21		12/01/2004.	Paydown.		108,169	108,169	109,387	109,344		(1,174)		(1,174)		108,169				.4,676	10/01/2021.
313636-T9-3.	FNMA COLLATERAL - MUNI 108676 9.000% 08/01/17		12/01/2004.	Paydown.		64,905	64,905	64,180	64,199		.705		.705		64,905				.4,325	08/01/2017.
31363B-TJ-0.	FNMA COLLATERAL - MUNI 84253 9.500% 08/01/09		12/01/2004.	Paydown.		82,853	82,853	83,699	83,211		(358)		(358)		82,853				.3,929	08/01/2009.
31363L-X2-0.	FNMA COLLATERAL - MUNI 92497 9.500% 04/01/05		12/01/2004.	Paydown.		2,699	2,699	2,686	2,683		.16		.16		2,699				.150	04/01/2005.
31363M-6A-0.	FNMA COLLATERAL - MUNI 93565 10.000% 04/01/20		12/01/2004.	Paydown.		574	574	576	576		(1)		(1)		574				.32	04/01/2020.
31363R-3N-4.	FNMA COLLATERAL - MUNI 97105 10.000% 06/01/05		12/01/2004.	Paydown.		6,558	6,558	6,576	6,536		.23		.23		6,558				.361	06/01/2005.

E12.4

ANNUAL STATEMENT FOR THE YEAR 2004 OF THE IDS Life Insurance Company

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date
31363R-UH-7	FANNIE MAE 96884 10.000% 06/01/05		04/01/2004	Paydown		2,246	2,246	2,256	2,241				5		2,246				89	06/01/2005
31363R-WR-4	FNMA COLLATERAL - MUNI 96924 10.000% 06/01/05		11/01/2004	Paydown		8,577	8,577	8,651	8,566				11		8,577				550	06/01/2005
31364H-AL-1	FANNIE MAE FNMA.F CMO F 1 6.500% 05/01/09		12/01/2004	Paydown		81,255	81,255	68,984	75,326			5,929		5,929	81,255				2,876	05/01/2009
31364H-AN-7	6.500% 03/01/09 FNMA COLLATERAL - MUNI 124556		12/01/2004	Paydown		16,902	16,902	14,349	15,688			1,214		1,214	16,902				608	03/01/2009
31365D-H9-9	7.000% 11/01/22 FNMA COLLATERAL - MUNI 124721		12/01/2004	Paydown		592,415	592,415	599,506	598,983			(6,567)		(6,567)	592,415				17,673	11/01/2022
31365D-PE-9	7.000% 02/01/23 FNMA COLLATERAL - MUNI 124848		12/01/2004	Paydown		744,161	744,161	750,452	749,892			(5,731)		(5,731)	744,161				25,449	02/01/2023
31365D-TD-7	8.000% 05/01/08 FNMA COLLATERAL - MUNI 144757		12/01/2004	Paydown		98,903	98,903	98,639	98,556			348		348	98,903				3,934	05/01/2008
31366C-WS-1	8.000% 01/01/22 FNMA COLLATERAL - MUNI 190175		12/01/2004	Paydown		139,753	139,753	142,095	142,057			(2,305)		(2,305)	139,753				4,676	01/01/2022
31368H-FQ-1	6.000% 11/01/08 FNMA COLLATERAL - MUNI 250364		12/01/2004	Paydown		446,952	446,952	441,598	442,899			4,053		4,053	446,952				13,228	11/01/2008
31371F-B9-2	7.000% 07/01/25 FNMA COLLATERAL - MUNI 250441		12/01/2004	Paydown		406,855	406,855	406,516	406,509			346		346	406,855				9,197	07/01/2025
31371F-EN-8	6.500% 12/01/10 FNMA COLLATERAL - MUNI 250821		12/01/2004	Paydown		64,637	64,637	62,717	63,071			1,566		1,566	64,637				2,177	12/01/2010
31371F-SJ-2	7.500% 02/01/27 FNMA COLLATERAL - MUNI 252215		12/01/2004	Paydown		344,908	344,908	344,041	344,046			861		861	344,908				12,603	02/01/2027
31371H-DU-9	6.000% 11/01/28 FNMA COLLATERAL - MUNI 253828		12/01/2004	Paydown		2,667,276	2,667,276	2,622,638	2,623,531			43,745		43,745	2,667,276				60,763	11/01/2028
31371J-4M-3	6.500% 04/01/31 FNMA COLLATERAL - MUNI 254797		12/01/2004	Paydown		11,021,545	11,021,545	10,950,874	10,951,044			70,501		70,501	11,021,545				362,572	04/01/2031
31371K-7J-4	5.000% 06/01/23 FNMA COLLATERAL - MUNI 254799		12/01/2004	Paydown		8,495,740	8,495,740	8,728,046	8,724,992			(229,252)		(229,252)	8,495,740				229,145	06/01/2023
31371K-7L-9	5.000% 07/01/23 FNMA COLLATERAL - MUNI 254247		12/01/2004	Paydown		4,474,409	4,474,409	4,593,960	4,592,318			(117,909)		(117,909)	4,474,409				122,497	07/01/2023
31371K-L4-1	6.000% 02/01/32 FNMA COLLATERAL - MUNI 254375		12/01/2004	Paydown		4,304,964	4,304,964	4,291,511	4,291,552			13,412		13,412	4,304,964				138,703	02/01/2032
31371K-04-6	6.500% 07/01/22 FNMA COLLATERAL - MUNI 254441		12/01/2004	Paydown		3,491,772	3,491,772	3,633,080	3,635,781			(144,009)		(144,009)	3,491,772				105,046	07/01/2022
31371K-S6-9	6.500% 08/01/22 FNMA COLLATERAL - MUNI 254471		12/01/2004	Paydown		18,086,676	18,086,676	18,792,615	18,806,571			(719,895)		(719,895)	18,086,676				565,222	08/01/2022
31371K-T4-3	6.000% 09/01/22 FNMA COLLATERAL - MUNI 254477		12/01/2004	Paydown		9,465,736	9,465,736	9,575,183	9,577,833			(112,097)		(112,097)	9,465,736				268,473	09/01/2022
31371K-UA-7	5.500% 10/01/32 FNMA COLLATERAL - MUNI 254513		12/01/2004	Paydown		9,289,701	9,289,701	9,231,640	9,231,543			58,158		58,158	9,289,701				250,505	10/01/2032
31371K-VE-8	6.000% 10/01/22 FNMA COLLATERAL - MUNI 254525		12/01/2004	Paydown		20,465,279	20,465,279	20,832,688	20,841,150			(375,870)		(375,870)	20,465,279				575,569	10/01/2022
31371K-VS-7	6.500% 10/01/22 FNMA COLLATERAL - MUNI 254544		12/01/2004	Paydown		6,326,447	6,326,447	6,582,471	6,587,178			(260,731)		(260,731)	6,326,447				190,315	10/01/2022
31371K-WD-9	6.000% 11/01/22 FNMA COLLATERAL - MUNI 254588		12/01/2004	Paydown		2,787,750	2,787,750	2,869,640	2,870,757			(83,006)		(83,006)	2,787,750				80,251	11/01/2022
31371K-XR-7	6.000% 12/01/22 FNMA COLLATERAL - MUNI 254662		12/01/2004	Paydown		17,227,228	17,227,228	17,725,534	17,734,109			(506,881)		(506,881)	17,227,228				498,065	12/01/2022
31371K-Z3-8	5.000% 02/01/23 FNMA COLLATERAL - MUNI 275216		12/01/2004	Paydown		1,644,056	1,644,056	1,644,569	1,644,501			(446)		(446)	1,644,056				42,790	02/01/2023
31372K-VH-0	7.000% 03/01/24 FANNIE MAE 303115 6.500%		12/01/2004	Paydown		481,940	481,940	481,538	481,493			447		447	481,940				15,849	03/01/2024
31373T-VG-2	06/01/04 FNMA COLLATERAL - MUNI 313114		06/01/2004	Paydown		80,123	80,123	74,857	79,112			1,011		1,011	80,123				926	06/01/2004
31374F-YK-9	7.000% 10/01/26 FNMA COLLATERAL - MUNI 313947		12/01/2004	Paydown		299,590	299,590	294,436	294,485			5,104		5,104	299,590				10,306	10/01/2026
31374G-WG-8	7.000% 01/01/28 FNMA COLLATERAL - MUNI 322426		12/01/2004	Paydown		408,571	408,571	408,231	408,239			333		333	408,571				13,539	01/01/2028
31374S-D7-3	7.000% 09/01/25 FNMA COLLATERAL - MUNI 328643		12/01/2004	Paydown		350,607	350,607	350,315	350,311			296		296	350,607				11,405	09/01/2025
31375A-BL-2	7.000% 11/01/25 FNMA COLLATERAL - MUNI 356222		12/01/2004	Paydown		335,343	335,343	335,063	335,055			288		288	335,343				7,896	11/01/2025
31376H-VP-5	7.500% 12/01/26 FNMA COLLATERAL - MUNI 357173		12/01/2004	Paydown		1,711	1,711	1,731	1,732			(20)		(20)	1,711				71	12/01/2026
31376J-XA-2	5.500% 01/01/32		12/01/2004	Paydown		4,147,263	4,147,263	4,099,958	4,100,103			47,160		47,160	4,147,263				111,624	01/01/2032

E12.5

ANNUAL STATEMENT FOR THE YEAR 2004 OF THE IDS Life Insurance Company

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1 CUSIP Identification	2 Description	3 F o r e i g n	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/Stock Dividends Received During Year	21 Maturity Date
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year (Amortization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B/A. C.V. (11 + 12 - 13)	15 Total Foreign Exchange Change in B/A. C.V.						
31377B-XH-3.	FNMA COLLATERAL - MUNI 372480 7.000% 02/01/27		12/01/2004.	Paydown.		19,192	19,192	18,725	18,724			468		468	19,192				554	02/01/2027.
31377S-6Q-6.	FNMA COLLATERAL - MUNI 386179 4.898% 06/01/13		12/01/2004.	Paydown.		107,009	107,009	106,721	106,721			289		289	107,009				2,823	06/01/2013.
31377T-E8-5.	FNMA COLLATERAL - MUNI 386359 4.474% 07/01/13		12/01/2004.	Paydown.		127,637	127,637	119,420	119,646			7,991		7,991	127,637				3,072	07/01/2013.
31377T-EY-8.	FNMA COLLATERAL - MUNI 386351 3.762% 07/01/13		12/01/2004.	Paydown.		449,783	449,783	425,502	426,029			23,754		23,754	449,783				9,228	07/01/2013.
31377T-H7-4.	FNMA COLLATERAL - MUNI 386454 5.125% 09/01/13		12/01/2004.	Paydown.		300,702	300,702	298,729	298,757			1,945		1,945	300,702				8,300	09/01/2013.
31377T-H8-2.	FNMA COLLATERAL - MUNI 386455 4.950% 09/01/13		12/01/2004.	Paydown.		266,688	266,688	260,261	260,402			6,286		6,286	266,688				7,216	09/01/2013.
31377T-MF-0.	FNMA COLLATERAL - MUNI 386558 5.011% 10/01/10		12/01/2004.	Paydown.		168,556	168,556	173,745	173,627			(5,070)		(5,070)	168,556				4,551	10/01/2010.
31378F-U8-6.	FNMA COLLATERAL - MUNI 397607 7.000% 09/01/27		12/01/2004.	Paydown.		105,405	105,405	105,317	105,314			91		91	105,405				3,047	09/01/2027.
31378J-UJ-2.	FNMA COLLATERAL - MUNI 400282 7.000% 10/01/27		12/01/2004.	Paydown.		564,445	564,445	563,974	563,981			464		464	564,445				19,031	10/01/2027.
31379T-4F-8.	FNMA COLLATERAL - MUNI 429322 7.000% 05/01/28		12/01/2004.	Paydown.		713,390	713,390	712,795	712,791			599		599	713,390				23,430	05/01/2028.
31380H-M4-6.	FNMA COLLATERAL - MUNI 440579 7.000% 08/01/28		12/01/2004.	Paydown.		745,328	745,328	744,706	744,722			606		606	745,328				21,999	08/01/2028.
31381G-GK-8.	FNMA COLLATERAL - MUNI 460202 6.315% 10/01/23		12/01/2004.	Paydown.		285,011	285,011	280,728	281,004			4,007		4,007	285,011				9,855	10/01/2023.
31381H-GS-9.	FNMA COLLATERAL - MUNI 461109 4.676% 07/01/13		12/01/2004.	Paydown.		93,920	93,920	90,167	90,269			3,651		3,651	93,920				2,399	07/01/2013.
31381H-GT-7.	FNMA COLLATERAL - MUNI 461110 4.769% 07/01/13		12/01/2004.	Paydown.		218,453	218,453	217,190	217,204			1,249		1,249	218,453				5,615	07/01/2013.
31381H-GW-0.	FNMA COLLATERAL - MUNI 461113 5.324% 07/01/18		12/01/2004.	Paydown.		149,342	149,342	149,377	149,367			(25)		(25)	149,342				4,291	07/01/2018.
31385C-3J-0.	FNMA COLLATERAL - MUNI 540901 6.000% 03/01/31		12/01/2004.	Paydown.		2,054,941	2,054,941	1,971,696	1,971,916			83,024		83,024	2,054,941				57,136	03/01/2031.
31385C-3R-2.	FNMA COLLATERAL - MUNI 540908 6.000% 05/01/31		12/01/2004.	Paydown.		3,464,800	3,464,800	3,321,735	3,322,144			142,656		142,656	3,464,800				105,946	05/01/2031.
31385J-BX-5.	FNMA COLLATERAL - MUNI 545554 5.500% 03/01/32		12/01/2004.	Paydown.		7,407,327	7,407,327	7,363,346	7,363,326			44,000		44,000	7,407,327				199,612	03/01/2032.
31385J-L6-3.	FNMA COLLATERAL - MUNI 545849 5.000% 07/01/32		12/01/2004.	Paydown.		1,501,869	1,501,869	1,433,815	1,433,647			68,222		68,222	1,501,869				33,095	07/01/2032.
31385W-2C-2.	FNMA COLLATERAL - MUNI 555271 6.500% 12/01/22		12/01/2004.	Paydown.		6,667,049	6,667,049	6,978,004	6,983,014			(315,965)		(315,965)	6,667,049				206,989	12/01/2022.
31385W-TP-4.	FNMA COLLATERAL - MUNI 555058 4.976% 12/01/12		12/01/2004.	Paydown.		131,322	131,322	134,826	134,810			(3,488)		(3,488)	131,322				3,520	12/01/2012.
31385W-V3-0.	FNMA COLLATERAL - MUNI 555134 6.000% 12/01/32		12/01/2004.	Paydown.		4,438,163	4,438,163	4,565,067	4,564,683			(126,520)		(126,520)	4,438,163				140,960	12/01/2032.
31385W-VY-2.	FNMA COLLATERAL - MUNI 555131 5.061% 01/01/13		12/01/2004.	Paydown.		713,584	713,584	729,295	728,877			(15,293)		(15,293)	713,584				19,452	01/01/2013.
31385W-ZQ-5.	FNMA COLLATERAL - MUNI 555251 6.500% 12/01/22		12/01/2004.	Paydown.		5,882,946	5,882,946	6,166,062	6,171,719			(288,774)		(288,774)	5,882,946				177,848	12/01/2022.
31385X-A8-0.	FNMA COLLATERAL - MUNI 555431 5.500% 04/01/33		12/01/2004.	Paydown.		3,749,983	3,749,983	3,823,224	3,823,137			(73,154)		(73,154)	3,749,983				115,372	04/01/2033.
31385X-AG-2.	FNMA COLLATERAL - MUNI 555407 5.500% 04/01/33		12/01/2004.	Paydown.		14,325,139	14,325,139	14,665,361	14,663,040			(337,901)		(337,901)	14,325,139				445,001	04/01/2033.
31385X-B3-0.	FNMA COLLATERAL - MUNI 555458 5.500% 05/01/33		12/01/2004.	Paydown.		2,382,927	2,382,927	2,430,958	2,430,638			(47,712)		(47,712)	2,382,927				74,802	05/01/2033.
31385X-BU-0.	FNMA COLLATERAL - MUNI 555451 5.000% 04/01/23		12/01/2004.	Paydown.		3,247,836	3,247,836	3,300,106	3,299,402			(51,566)		(51,566)	3,247,836				97,261	04/01/2023.
31385X-DA-2.	FNMA COLLATERAL - MUNI 555497 5.500% 05/01/33		12/01/2004.	Paydown.		7,876,810	7,876,810	8,081,115	8,079,252			(202,442)		(202,442)	7,876,810				273,006	05/01/2033.
31385X-DB-0.	FNMA COLLATERAL - MUNI 555498 5.500% 05/01/33		12/01/2004.	Paydown.		15,903,227	15,903,227	16,364,179	16,359,640			(456,423)		(456,423)	15,903,227				519,107	05/01/2033.
31385X-LA-3.	FNMA COLLATERAL - MUNI 555721 4.539% 09/01/13		12/01/2004.	Paydown.		476,928	476,928	467,073	467,169			9,759		9,759	476,928				11,651	09/01/2013.
31385X-LR-6.	FNMA COLLATERAL - MUNI 555736 4.520% 08/01/13		12/01/2004.	Paydown.		473,088	473,088	461,448	461,669			11,419		11,419	473,088				11,508	08/01/2013.
31385X-NX-1.	FNMA COLLATERAL - MUNI 555806 5.275% 10/01/13		12/01/2004.	Paydown.		897,278	897,278	920,002	919,760			(22,482)		(22,482)	897,278				25,507	10/01/2013.
31385X-UD-7.	FNMA COLLATERAL - MUNI 555980 4.536% 11/01/13		12/01/2004.	Paydown.		504,755	504,755	499,846	499,863			4,892		4,892	504,755				12,320	11/01/2013.

E12.6

ANNUAL STATEMENT FOR THE YEAR 2004 OF THE IDS Life Insurance Company

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/Stock Dividends Received During Year	21 Maturity Date
										11 Unrealized Valuation Increase/(Decrease)	12 Current Year (Amortization)/Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B/A. C.V. (11 + 12 - 13)	15 Total Foreign Exchange Change in B/A. C.V.						
31387A-W6-8.	FNMA COLLATERAL - MUNI 578569		12/01/2004.	Paydown.		2,815,272	2,815,272	2,679,637	2,680,114			135,158		135,158	2,815,272				60,965	04/01/2031.
31387J-09-0.	FNMA COLLATERAL - MUNI 585580		12/01/2004.	Paydown.		3,422,600	3,422,600	3,415,648	3,415,794			6,807		6,807	3,422,600				112,721	05/01/2031.
31387R-5T-1.	FNMA COLLATERAL - MUNI 592258		12/01/2004.	Paydown.		3,266,353	3,266,353	3,155,093	3,154,153			112,200		112,200	3,266,353				90,169	11/01/2031.
31387W-3J-4.	FNMA COLLATERAL - MUNI 596701		12/01/2004.	Paydown.		7,782,910	7,782,910	7,767,641	7,767,732			15,178		15,178	7,782,910				259,601	03/01/2032.
31387W-3N-5.	FNMA COLLATERAL - MUNI 596705		12/01/2004.	Paydown.		4,577,541	4,577,541	4,572,535	4,572,580			4,962		4,962	4,577,541				131,805	04/01/2032.
31387W-3X-3.	FNMA COLLATERAL - MUNI 596714		12/01/2004.	Paydown.		2,772,545	2,772,545	2,775,145	2,775,153			(2,608)		(2,608)	2,772,545				82,980	07/01/2032.
31388A-7H-1.	FNMA COLLATERAL - MUNI 599496		12/01/2004.	Paydown.		23,625	23,625	23,073	23,067			558		558	23,625				601	01/01/2032.
31388T-P9-8.	FNMA COLLATERAL - MUNI 614348		12/01/2004.	Paydown.		4,001,309	4,001,309	3,901,981	3,901,077			100,232		100,232	4,001,309				121,269	12/01/2031.
31389F-J5-2.	FNMA COLLATERAL - MUNI 624084		12/01/2004.	Paydown.		3,007,850	3,007,850	2,864,038	2,862,686			145,164		145,164	3,007,850				73,442	01/01/2032.
31390Y-XQ-6.	FNMA COLLATERAL - MUNI 660487		12/01/2004.	Paydown.		5,570,491	5,570,491	5,849,016	5,858,593			(288,102)		(288,102)	5,570,491				159,502	12/01/2017.
31391F-UE-6.	FNMA COLLATERAL - MUNI 665781		12/01/2004.	Paydown.		1,162,705	1,162,705	1,206,489	1,206,276			(43,571)		(43,571)	1,162,705				36,653	09/01/2032.
31391J-NS-5.	FNMA COLLATERAL - MUNI 668301		12/01/2004.	Paydown.		8,828,545	8,828,545	9,187,204	9,189,739			(361,195)		(361,195)	8,828,545				243,987	11/01/2032.
31391L-XK-6.	FNMA COLLATERAL - MUNI 670382		12/01/2004.	Paydown.		5,152,640	5,152,640	5,376,458	5,378,111			(225,472)		(225,472)	5,152,640				164,747	09/01/2032.
31391W-U2-5.	FNMA COLLATERAL - MUNI 679301		12/01/2004.	Paydown.		13,387,514	13,387,514	13,795,415	13,804,323			(416,809)		(416,809)	13,387,514				385,629	12/01/2032.
313920-6G-0.	FANNIE MAE FNMA.01-44 CMO 44 QC		12/01/2004.	Paydown.		579,806	579,806	572,920	575,025			4,781		4,781	579,806				34,769	09/25/2016.
313920-XT-2.	FANNIE MAE FNMA.01-46 CMO 46 LD		12/01/2004.	Paydown.		20,429,468	20,429,468	19,918,732	20,236,063			193,406		193,406	20,429,468				543,957	05/25/2029.
31392C-G8-1.	FNMA.02-30 CMO 30 AQ 6.000%		12/01/2004.	Paydown.		9,666,735	9,666,735	9,134,309	9,477,439			189,295		189,295	9,666,735				273,936	01/25/2030.
31392D-FV-9.	FANNIE MAE FNMA.02-33 CMO 33 AR		12/01/2004.	Paydown.		13,262,441	13,262,441	12,918,447	13,124,224			138,217		138,217	13,262,441				353,911	07/25/2029.
31392U-TG-9.	FHLMC.2502 CMO 2502 LD 5.250%		12/01/2004.	Paydown.		5,457,053	5,457,053	5,474,959	5,463,001			(5,948)		(5,948)	5,457,053				184,661	09/15/2017.
31393F-RV-0.	FREDDIE MAC FHLMC.2544 CMO 2544 AJ		12/01/2004.	Paydown.		1,376,247	1,376,247	1,453,392	1,436,060			(59,813)		(59,813)	1,376,247				41,316	12/15/2032.
31393H-YX-4.	FREDDIE MAC FHLMC.2550 CMO 2550 HV		12/01/2004.	Paydown.		8,146,009	8,146,009	8,310,202	8,255,931			(109,922)		(109,922)	8,146,009				336,367	01/15/2018.
31400B-ZC-3.	FNMA COLLATERAL - MUNI 683039		12/01/2004.	Paydown.		3,334,195	3,334,195	3,469,646	3,468,855			(134,660)		(134,660)	3,334,195				104,950	02/01/2033.
31400D-SK-9.	FNMA COLLATERAL - MUNI 684622		12/01/2004.	Paydown.		8,149,274	8,149,274	8,528,725	8,530,804			(381,529)		(381,529)	8,149,274				262,439	05/01/2033.
31400E-K2-5.	FNMA COLLATERAL - MUNI 685313		12/01/2004.	Paydown.		2,043,937	2,043,937	2,149,008	2,151,203			(107,266)		(107,266)	2,043,937				45,327	02/01/2033.
31400F-YT-8.	FNMA COLLATERAL - MUNI 686622		12/01/2004.	Paydown.		2,045,629	2,045,629	2,084,304	2,084,111			(38,483)		(38,483)	2,045,629				60,546	04/01/2033.
31400H-WF-6.	FNMA COLLATERAL - MUNI 688346		12/01/2004.	Paydown.		1,333,042	1,333,042	1,387,405	1,386,379			(53,337)		(53,337)	1,333,042				30,660	03/01/2033.
31400K-AY-2.	FNMA COLLATERAL - MUNI 689523		12/01/2004.	Paydown.		1,105,893	1,105,893	1,144,599	1,144,307			(38,414)		(38,414)	1,105,893				39,867	07/01/2033.
31400Q-SC-8.	FNMA COLLATERAL - MUNI 694515		12/01/2004.	Paydown.		3,158,244	3,158,244	3,218,324	3,218,366			(60,122)		(60,122)	3,158,244				106,124	03/01/2033.
31400Q-TQ-6.	FNMA COLLATERAL - MUNI 694559		12/01/2004.	Paydown.		2,791,533	2,791,533	2,832,097	2,831,846			(40,313)		(40,313)	2,791,533				65,359	04/01/2033.
31400Q-ZL-0.	FNMA COLLATERAL - MUNI 694747		12/01/2004.	Paydown.		2,977,266	2,977,266	3,020,529	3,020,311			(43,045)		(43,045)	2,977,266				85,402	04/01/2033.
31400S-U9-8.	FNMA COLLATERAL - MUNI 696408		12/01/2004.	Paydown.		4,643,783	4,643,783	4,746,091	4,745,238			(101,456)		(101,456)	4,643,783				138,496	04/01/2033.
31400X-SK-0.	FNMA COLLATERAL - MUNI 701150		12/01/2004.	Paydown.		2,616,226	2,616,226	2,665,689	2,664,890			(48,663)		(48,663)	2,616,226				81,590	04/01/2033.
31400X-YH-5.	FNMA COLLATERAL - MUNI 701012		12/01/2004.	Paydown.		1,353,156	1,353,156	1,378,739	1,378,722			(25,566)		(25,566)	1,353,156				43,026	04/01/2033.
31401A-Y7-6.	FNMA COLLATERAL - MUNI 702834		12/01/2004.	Paydown.		2,051,130	2,051,130	2,076,769	2,076,354			(25,224)		(25,224)	2,051,130				54,827	04/01/2023.

ANNUAL STATEMENT FOR THE YEAR 2004 OF THE IDS Life Insurance Company

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Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1 CUSIP Identification	2 Description	3 F o r e i g n	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/Stock Dividends Received During Year	21 Maturity Date
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year (Amortization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B/A. C.V. (11 + 12 - 13)	15 Total Foreign Exchange Change in B/A. C.V.						
31401B-NK-7.	FNMA COLLATERAL - MUNI 703394 5.500% 04/01/33		12/01/2004.	Paydown.		1,951,627	1,951,627	1,981,816	1,981,534		(29,908)		(29,908)		1,951,627				74,952	04/01/2033.
31401C-BG-7.	FNMA COLLATERAL - MUNI 703939 5.500% 05/01/33		12/01/2004.	Paydown.		1,434,831	1,434,831	1,461,510	1,461,295		(26,464)		(26,464)		1,434,831				53,768	05/01/2033.
31401C-GE-7.	FNMA COLLATERAL - MUNI 704097 5.500% 05/01/33		12/01/2004.	Paydown.		3,281,022	3,281,022	3,342,029	3,341,657		(60,635)		(60,635)		3,281,022				95,425	05/01/2033.
31401X-G5-0.	FNMA COLLATERAL - MUNI 721220 5.500% 06/01/33		12/01/2004.	Paydown.		355,090	355,090	367,463	367,327		(12,237)		(12,237)		355,090				12,114	06/01/2033.
31402C-PF-3.	FNMA COLLATERAL - MUNI 725022 5.140% 12/01/13		12/01/2004.	Paydown.		425,637	425,637	429,079	429,095		(3,457)		(3,457)		425,637				11,788	12/01/2013.
38373M-BR-0.	GNMA_02-26 2002-26 C 5.996% 02/16/24		12/23/2004.	DEUTSCHE BANK		19,712,219	18,580,000	20,371,954	20,329,197		(182,915)		(182,915)		20,146,282		(434,063)	(434,063)	1,202,448	02/16/2024.
38373M-KF-6.	GNMA_03-109 2003-109 AB 4.018% 12/16/30		12/01/2004.	Paydown.		723,854	723,854	718,054	718,056		5,798		5,798		723,854				15,888	12/16/2030.
83162C-MA-8.	SMALL BUSINESS ADMIN 2002-20B 5.980% 02/01/22		08/01/2004.	Paydown.		1,758,299	1,758,299	1,886,127	1,883,599		(125,300)		(125,300)		1,758,299				86,709	02/01/2022.
83162C-MW-0.	SMALL BUSINESS ADMIN 2003-20C 1 4.500% 03/01/23		09/01/2004.	Paydown.		859,231	859,231	859,231	859,231						859,231				30,204	03/01/2023.
83162C-MX-8.	SMALL BUSINESS ADMIN 2003-20D 1 4.760% 04/01/23		10/01/2004.	Paydown.		830,042	830,042	830,042	830,042						830,042				29,288	04/01/2023.
83162C-NC-3.	SMALL BUSINESS ADMIN 2003-20G 1 4.350% 07/01/23		07/01/2004.	Paydown.		751,099	751,099	751,099	751,099						751,099				23,926	07/01/2023.
83162C-NG-4.	SMALL BUSINESS ADMIN 2003-20J 1 4.920% 10/01/23		10/01/2004.	Paydown.		863,617	863,617	863,617	863,617						863,617				30,389	10/01/2023.
83162C-NH-2.	SMALL BUSINESS ADMIN 2003-20K 4.980% 11/01/23		11/01/2004.	Paydown.		819,277	819,277	819,277	819,277						819,277				31,495	11/01/2023.
83162C-NK-5.	SMALL BUSINESS ADMIN 2003-20L 4.890% 12/01/23		12/01/2004.	Paydown.		518,666	518,666	518,666	518,666						518,666				17,386	12/01/2023.
911760-ME-3.	VENDEE MORTGAGE TRUST VENDE.99 CMO 1 2D 6.500% 12/15/26		12/01/2004.	Paydown.		6,785,391	6,785,391	6,699,249	6,750,672		34,719		34,719		6,785,391				224,003	12/15/2026.
BOA0BZ-X2-8.	FHA COLLATERAL - MUNI 7.000% 06/01/14		12/01/2004.	Paydown.		2,849,749	2,849,749	2,751,075	2,782,771		66,977		66,977		2,849,749				112,959	06/01/2014.
3199999	Bonds - Special Revenues					730,969,864	729,837,645	734,528,911	738,897,011		(7,493,098)		(7,493,098)		731,403,927		(434,063)	(434,063)	22,601,878	XXX
Public Utilities (unaffiliated)																				
202795-HG-8.	COMMONWEALTH EDISON 5.875% 02/01/33		07/08/2004.	Citigroup Global Markets Inc.		12,947,740	13,000,000	12,943,320	12,944,275		396		396		12,944,671		3,069	3,069	725,563	02/01/2033.
20279K-AX-5.	COMMONWEALTH EDISON 9.200% 10/15/04		10/15/2004.	Maturity.		19,500,000	19,500,000	19,814,379	19,573,360		(73,360)		(73,360)		19,500,000				1,943,500	10/15/2004.
210518-BP-0.	CONSUMERS ENERGY 144A 4.250% 04/15/08		09/01/2004.	Tax Free Exchange.		14,914,191	14,990,000	14,893,608	14,901,417		12,774		12,774		14,914,191				559,210	04/15/2008.
210518-BQ-8.	CONSUMERS ENERGY 144A 5.375% 04/15/13		09/01/2004.	Tax Free Exchange.		25,532,919	25,000,000	25,589,570	25,565,648		(32,729)		(32,729)		25,532,919				1,179,514	04/15/2013.
25746U-AL-3.	DOMINION RESOURCES INC 4.125% 02/15/08		08/25/2004.	BEAR STERNS & CO		9,109,530	9,000,000	9,197,550	9,180,512		(27,296)		(27,296)		9,153,217		(43,687)	(43,687)	386,719	02/15/2008.
361706-AA-2.	SYSTEM ENERGY RES 7.430% 01/15/11		05/11/2004.	Call 102.4770.		11,841,180	11,554,963	11,554,963	11,554,963						11,554,963		286,216	286,216	705,906	01/15/2011.
361706-AA-2.	SYSTEM ENERGY RES 7.430% 01/15/11		01/15/2004.	Redemption 100.0000.		702,395	702,395	702,395	702,395						702,395				26,094	01/15/2011.
693659-AB-0.	PVNGS II FUNDING CORP INC 7.390% 06/30/05		06/30/2004.	Redemption 100.0000.		2,167,185	2,167,185	2,167,185	2,167,185						2,167,185				81,807	06/30/2005.
78412D-AJ-8.	SEMCO ENERGY INC 7.125% 05/15/08 COMMONWEALTH EDISON 7.340% 03/25/04		03/25/2004.	GOLDMAN SACHS & CO		6,552,000	6,240,000	6,381,900	6,367,724		14,176		14,176		6,381,900		170,100	170,100	166,725	05/15/2008.
83367H-AB-5.	TXU US HOLDINGS CO 9.450% 01/29/13		08/01/2004.	Redemption 100.0000.		495,043	495,043	495,043	495,043						495,043				21,262	01/29/2013.
882850-BC-3.	WISCONSIN ELEC POWER 4.500% 01/01/05		01/01/2004.	Redemption 100.0000.		1,265,000	1,265,000	1,257,142	1,264,422		578		578		1,265,000				59,771	01/01/2005.
976656-BX-5.	UBS SECURITIES 05/15/13		12/29/2004.			4,931,550	5,000,000	5,228,450	5,218,014		(19,651)		(19,651)		5,198,363		(266,813)	(266,813)	253,750	05/15/2013.
3899999	Bonds - Public Utilities					109,958,733	108,914,586	110,225,505	109,934,958		(125,112)		(125,112)		109,809,847		148,885	148,885	6,109,821	XXX
Industrial & Miscellaneous																				
00106*-AA-1.	AIRBUS FINANCE CO 7.530% 09/22/06		09/22/2004.	Redemption 100.0000.		6,000,000	6,000,000	6,000,000	6,000,000						6,000,000				451,800	09/22/2006.

E12.8

ANNUAL STATEMENT FOR THE YEAR 2004 OF THE IDS Life Insurance Company

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1 CUSIP Identifi- cation	2 Description	3 F o r e i g n	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/Stock Dividends Received During Year	21 Maturity Date
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year (Amortization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B/A. C.V. (11 + 12 - 13)	15 Total Foreign Exchange Change in B/A. C.V.						
001192-AC-7	AGL CAPITAL CORPORATION 4.450%		12/23/2004	MORGAN STANLEY & CO		6,875,173	7,090,000	6,973,908	6,975,874		9,684		9,684		6,985,558		(110,385)	(110,385)	380,359	04/15/2013
021514-AA-7	ALTO LOAN TRUST 3.000% 09/26/07		09/26/2004	COMPANY TRADE		220,808,917	227,000,000	227,000,000	231,561,434		(10,752,517)		(10,752,517)		220,808,917			4,429,229	09/26/2007	
023551-AH-7	AMERADA HESS 6.650% 08/15/11		02/20/2004	Various		32,861,168	30,000,000	30,691,030	30,625,156		(5,985)		(5,985)		30,619,171		2,241,997	985,973	08/15/2011	
02406P-AC-4	AMERICAN AXLE & MFG HDGS 9.750%		03/01/2004	Call 104.8750		15,678,813	14,950,000	15,827,400	15,543,245		(27,210)		(27,210)		15,516,034		162,778	162,778	728,813	03/01/2009
025198-AF-9	AMERICAN COMMERCIAL LINES 0.000%		07/01/08	SEA PORT CAPITAL		84,389	2,220,762	222	222						222		84,167	84,167		07/01/2008
02635P-RT-2	AMERICAN GENERAL FINANCE CORP 5.375% 10/01/12		10/21/2004	GOLDMAN SACHS & CO		10,473,467	10,000,000	9,754,600	9,776,505		16,465		16,465		9,792,970		680,497	680,497	572,220	10/01/2012
026609-AM-9	AMERICAN INTL GROUP 4.250%		07/08/2004	Various		40,823,928	38,000,000	38,516,700	38,417,098		(24,209)		(24,209)		38,392,889		2,431,039	2,431,039	2,172,956	03/15/2011
026874-AS-6	AMERICAN INTL GROUP 4.250%		05/15/13	Tax Free Exchange		14,198,607	15,000,000	14,128,500	14,150,205		48,401		48,401		14,198,607			518,229	05/15/2013	
03760A-AG-6	APOGENT TECHNOLOGIES INC 6.500%		08/03/2004	COMPANY TRADE		17,186,750	16,100,000	16,469,814	16,468,260		(25,402)		(25,402)		16,442,858		743,892	743,892	749,992	05/15/2013
03939R-AA-8	ARCH WESTERN FINANCE LLC 6.750%		07/01/13	Various		6,767,444	6,515,000	6,720,175	6,713,973		(13,349)		(13,349)		6,700,624		66,820	66,820	530,067	07/01/2013
03939R-AA-8	ARCH WESTERN FINANCE LLC 6.750%		07/01/13	Tax Free Exchange		6,468,747	6,410,000	6,479,050	6,475,713		(6,966)		(6,966)		6,468,747			593,815	07/01/2013	
05947U-DN-5	BAFUN.2001-3 2001-3 A1 4.890%		10/22/2004	Tax Free Exchange		6,468,747	6,410,000	6,479,050	6,475,713		(6,966)		(6,966)		6,468,747			593,815	07/01/2013	
05947U-DN-5	FLEET FINANCIAL GROUP INC. 04/11/37		12/01/2004	Paydown		1,082,912	1,082,912	1,129,740	1,128,586		(45,673)		(45,673)		1,082,912			29,246	04/11/2037	
060716-BR-7	FLEET FINANCIAL GROUP INC. 6.625% 02/01/04		02/01/2004	Maturity		20,000,000	20,000,000	20,123,629	20,003,488		(3,488)		(3,488)		20,000,000			662,500	02/01/2004	
06423R-BB-1	BANK ONE CORPORATION 2003-A7 A7 3.350% 03/15/11		04/06/2004	Wachovia Bk and Tr NA		35,047,852	35,000,000	34,985,020	34,985,808		610		610		34,986,418		61,434	61,434	381,063	03/15/2011
068480-AA-0	BARRETT RESOURCES CO 7.550%		02/01/07	COMPANY TRADE		9,450,000	9,000,000	8,999,966	9,000,048		(7)		(7)		9,000,042		449,958	449,958	583,238	02/01/2007
07383F-WD-6	BSOMS.03-PWR2 2003-PWR A2 4.382% 05/11/39		12/01/2004	Paydown		2,677,144	2,677,144	2,701,577	2,700,975		(23,830)		(23,830)		2,677,144			64,195	05/11/2039	
073902-CC-0	BEAR STEARNS COMPANIES INC 2.875% 07/02/08		04/12/2004	S.B.C.I. SECURITIES NEW YORK		24,275,500	25,000,000	23,935,750	23,996,002		59,609		59,609		24,055,612		219,888	219,888	578,993	07/02/2008
084664-AA-9	BERKSHIRE HATHAWAY 3.375%		10/15/08	Tax Free Exchange		29,826,715	30,000,000	29,793,450	29,800,601		26,114		26,114		29,826,715			914,063	10/15/2008	
084664-AB-7	BERKSHIRE HATHAWAY 144A 4.625%		10/15/13	Tax Free Exchange		2,986,318	3,000,000	2,985,210	2,985,487		831		831		2,986,318			125,260	10/15/2013	
09738-AA-8	BOISE CASCADE 9.487% 06/28/04		06/28/2004	Redemption 100.0000		1,002,850	1,002,850	1,002,850	1,002,670		180		180		1,002,850			52,978	06/28/2004	
09738H-BE-1	BOISE CASCADE 7.670% 01/27/04		01/27/2004	Maturity		6,000,000	6,000,000	6,000,000	6,000,000						6,000,000			224,987	01/27/2004	
102183-AC-4	BOWATER INC 9.000% 08/01/09		05/12/2004	Various		5,340,906	5,000,000	5,486,850	5,240,318		(13,221)		(13,221)		5,227,096		113,810	113,810	357,500	08/01/2009
115758-AA-2	TOM BROWN 7.250% 09/15/13		06/28/2004	COMPANY TRADE		9,958,770	9,000,000	9,300,485	9,294,236		(10,783)		(10,783)		9,283,453		675,317	675,317	511,125	09/15/2013
12189P-AH-5	BURLINGTON NORTHERN AND SANTA 7.908% 01/15/20		07/15/2004	Redemption 100.0000		298,590	298,590	298,590	298,590						298,590			21,234	01/15/2020	
12189P-AJ-1	BURLINGTON NORTHERN SANTA FE C 6.727% 07/15/22		07/15/2004	Redemption 100.0000		181,464	181,464	181,464	181,464						181,464			9,362	07/15/2022	
124789-AA-6	CBA CAPITAL TRUST CBD MEDIA/FINANCE INC 144A		04/30/2004	RECLASS TO PREFERRED STOCK		20,000,000	20,000,000	20,000,000	20,000,000						20,000,000					
12479W-AA-4	CE GENERATION LLC 7.416%		09/01/2004	Tax Free Exchange		3,808,469	3,555,000	3,843,150	3,838,052		(29,583)		(29,583)		3,808,469			229,964	06/01/2011	
125152-AC-2	CE GENERATION LLC 7.416%		12/15/18	CREDIT SUISSE 1ST BOSTON CORP.		8,967,600	8,460,000	8,460,000	8,460,000						8,460,000		507,600	507,600	182,990	12/15/2018
131366-AK-2	CALSTRS TRUST CSTRST.02-C6 ABS 2002-C6 A3 4.463% 11/20/14		12/20/2004	Paydown		191,118	191,118	192,073	191,925		(808)		(808)		191,118			4,653	11/20/2014	
14041N-AW-1	CARDINAL HEALTH INC 6.750%		04/15/2004	BANK OF AMERICA		20,175,000	20,000,000	19,902,344	19,904,149		3,944		3,944		19,908,093		266,907	266,907	273,750	07/15/2011
14149Y-AF-5	CASE CORP 7.250% 08/01/05		07/29/2004	Various		11,483,681	11,000,000	10,981,740	10,985,876		929		929		10,986,805		496,876	496,876	717,750	02/15/2011
142339-AA-8	CASE CORP 7.250% 08/01/05		11/12/2004	BEAR STEARNS & CO		12,082,050	11,250,000	11,233,094	11,243,690		1,687		1,687		11,245,377		836,673	836,673	1,092,031	01/15/2007
14743R-AA-1	CHASE.99-S10 6.750% 08/25/29		02/01/2004	Paydown		2,551,733	2,551,733	2,479,262	2,534,026		17,707		17,707		2,551,733		12,168	12,168	185,421	08/01/2005
16162T-MT-0	CHASE.99-S10 6.750% 08/25/29		02/01/2004	Paydown		2,551,733	2,551,733	2,479,262	2,534,026		17,707		17,707		2,551,733			29,895	08/25/2029	
167166-FC-6	CHICAGO & NW TRANSPORTATION 6.250% 07/30/12		07/30/2004	Redemption 100.0000		802,738	802,738	802,738	802,738						802,738			36,534	07/30/2012	
171871-AA-4	CINCINNATI BELL TELEPHONE COMP 7.250% 07/15/13		09/01/2004	Tax Free Exchange		10,752,873	10,550,000	10,769,525	10,767,692		(14,819)		(14,819)		10,752,873			871,108	07/15/2013	
172905-BQ-9	CITIBANK NA 8.000% 01/01/10		12/01/2004	Paydown		39,943	39,943	39,943	37,531		2,412		2,412		39,943			1,539	01/01/2010	
172953-GH-8	CITIGROUP INC 7.250% 10/01/10		04/01/2004	Paydown		3,095,494	3,095,494	3,123,904	3,085,587		9,908		9,908		3,095,494			49,344	08/25/2028	
172967-AZ-4	CITIGROUP INC 7.250% 10/01/10		08/13/2004	BEAR STEARNS & CO		19,173,647	16,450,000	19,223,018	19,095,338		(214,333)		(214,333)		18,881,005		292,641	292,641	1,048,431	10/01/2010
17305E-BS-3	CITIBANK CREDIT CARD ISSUANCE ABS 2003 A6 2.900% 05/17/10		04/08/2004	Citigroup Global Markets Inc.		19,696,875	20,000,000	19,595,313	19,613,494		28,789		28,789		19,642,283		54,592	54,592	240,056	05/17/2010
19035C-AF-9	COAST HOTELS & CASINOS INC 9.500% 04/01/09		07/01/2004	COMPANY TRADE		9,023,438	8,750,000	9,178,057	9,057,672		(42,277)		(42,277)		9,015,395		8,042	8,042	623,438	04/01/2009

ANNUAL STATEMENT FOR THE YEAR 2004 OF THE IDS Life Insurance Company

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/Stock Dividends Received During Year	21 Maturity Date
										11 Unrealized Valuation Increase/(Decrease)	12 Current Year (Amortization)/Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B/A. C.V. (11 + 12 - 13)	15 Total Foreign Exchange Change in B/A. C.V.						
205887-AD-4.	CORNAGRA FOODS INC 7.400% 09/15/04		09/15/2004	Maturity.....		16,000,000	16,000,000	15,948,160	15,995,514		4,486		4,486		16,000,000				1,184,000	09/15/2004.
210805-DH-7.	CONTINENTAL AIRLINES 6.703% 06/15/21		12/15/2004	Redemption 100,0000		2,181,217	2,181,217	2,166,722	2,168,465		12,752		12,752		2,181,217				142,815	06/15/2021.
21923#-AA-4.	CORNERSTONE PROPANE PARTNERS L 7.530% 12/30/10		01/01/2004	CREDIT SUISSE 1ST BOSTON CORP.																12/30/2010.
21923#-AB-2.	CORNERSTONE PROPANE PARTNERS L 7.330% 01/31/13		01/01/2004	CREDIT SUISSE 1ST BOSTON CORP.																01/31/2013.
224044-BD-8.	COX COMMUNICATIONS INC 6.750% 03/15/11		12/09/2004	ABN - AMRO CHICAGO CORP.		2,189,460	2,000,000	2,218,640	2,202,957		(22,847)		(22,847)		2,180,110		9,350	9,350	168,375	03/15/2011.
224044-BE-6.	COX COMMUNICATIONS INC 7.125% 10/01/12		12/22/2004	UBS SECURITIES.		30,511,008	27,250,000	31,888,115	31,636,258		(410,350)		(410,350)		31,225,908		(714,900)	(714,900)	2,410,773	10/01/2012.
224044-BF-3.	COX COMMUNICATIONS INC 4.625% 06/01/13		09/30/2004	LEHMAN BROTHERS INC.		54,684,070	59,500,000	56,970,845	57,028,127		157,471		157,471		57,185,598		(2,501,528)	(2,501,528)	2,323,806	06/01/2013.
22541L-AL-7.	CREDIT SUISSE FIRST BOSTON USA 3.875% 01/15/09		05/05/2004	NATIONS BANK.		11,515,353	11,750,000	11,737,078	11,736,971		758		758		11,737,729		(222,377)	(222,377)	209,950	01/15/2009.
226819-C*-9.	CROCKER NATL BANK 7.375% 03/25/20		12/01/2004	Paydown		79,485	79,485	64,706	69,151		10,335		10,335		79,485				2,925	03/25/2020.
24713@-AA-4.	DELOITTE & TOUCHE USA LLP 6.240% 11/20/11		11/30/2004	MERRILL LYNCH CAPITAL MARKETS.		8,780,940	9,000,000	9,000,000	9,000,000						9,000,000		(219,060)	(219,060)	588,120	11/20/2011.
247367-AP-0.	DELTA AIR LINES INC 7.570% 11/18/10		12/27/2004	Various.		11,985,625	12,000,000	12,000,000	12,000,000						12,000,000		(14,375)	(14,375)	834,487	11/18/2010.
247367-AT-2.	DELTA AIR LINES INC 7.111% 09/18/11		12/22/2004	APIPER JAFFRAY INC.		3,201,250	3,250,000	3,285,198	3,279,127		(2,943)		(2,943)		3,276,184				295,304	09/18/2011.
252126-AA-5.	DEX MEDIA WEST 8.500% 08/15/10		06/24/2004	Tax Free Exchange.		11,279,155	10,800,000	11,338,040	11,315,974		(36,819)		(36,819)		11,279,155		(74,934)	(74,934)	752,250	08/15/2010.
257540-AC-1.	DOMINOS INC 8.250% 07/01/11		08/16/2004	Call 108,2500		470,888	435,000	449,650	448,762		(1,302)		(1,302)		447,461				40,972	07/01/2011.
257540-AC-1.	DOMINOS INC 8.250% 07/01/11		09/01/2004	Tax Free Exchange.		10,382,276	10,020,000	10,442,663	10,423,253		(40,977)		(40,977)		10,382,276		23,427	23,427	978,203	07/01/2011.
277461-AS-8.	EASTMAN KODAK COMPANY 9.750% 10/01/04		10/01/2004	Maturity.....		18,500,000	18,500,000	21,844,985	18,803,974		(303,974)		(303,974)		18,500,000				1,803,750	10/01/2004.
278766-AG-3.	ECHOSTAR COMMUN CORP 9.375% 02/01/09		02/01/2004	Call 104,6880		3,716,424	3,550,000	3,745,875	3,721,506		(5,082)		(5,082)		3,716,424				166,406	02/01/2009.
278766-AM-0.	ECHOSTAR DBS CORP 5.750% 10/01/08		06/02/2004	Tax Free Exchange.		12,927,990	12,935,000	12,927,000	12,927,309		681		681		12,927,990				495,842	10/01/2008.
278766-AP-3.	ECHOSTAR DBS CORP 6.375% 10/01/11		06/02/2004	Tax Free Exchange.		2,700,000	2,700,000	2,700,000	2,700,000						2,700,000				114,750	10/01/2011.
283703-AA-4.	EL PASO CORP/DE 7.750% 06/01/13		02/02/2004	Tax Free Exchange.		10,715,809	10,705,000	10,716,250	10,715,905		(96)		(96)		10,715,809				140,577	06/01/2013.
291525-AE-3.	EMMIS COMMUNICATIONS CORP 8.125% 03/15/09		05/10/2004	COMPANY TRADE.		11,967,245	11,500,000	11,756,650	11,683,518		(18,446)		(18,446)		11,665,072		302,173	302,173	609,939	03/15/2009.
293561-D#-0.	ONEOK INC 9.820% 11/25/06		05/25/2004	Redemption 100,0000		116,358	116,358	116,358	116,358						116,358				5,757	11/25/2006.
29410Y-9A-8.	EOTT ENERGY PARTNERS -LP 0.000% 10/01/09		01/08/2004	Tax Free Exchange.		142,179	1,500,000	142,179	142,179						142,179					10/01/2009.
29412N-AA-8.	EOTT ENERGY PARTNERS -LP 9.000% 03/01/10		04/01/2004	COMPANY TRADE.		563,120	563,120	485,213	485,213						485,213		77,907	77,907	61,943	03/01/2010.
298430-AA-0.	EURAMAX INTERNATIONAL INC 8.500% 08/15/11		09/01/2004	Tax Free Exchange.		9,284,632	9,150,000	9,304,688	9,299,084		(14,452)		(14,452)		9,284,632				832,586	08/15/2011.
31333F-AA-9.	FEDERAL EXPRESS CORP 8.040% 11/22/07		05/22/2004	Redemption 100,0000		424,975	424,975	424,975	424,975						424,975				17,084	11/22/2007.
31333F-AE-1.	FEDERAL EXPRESS CORP 7.150% 09/28/12		03/28/2004	Redemption 100,0000		442,314	442,314	442,314	442,314						442,314				15,813	09/28/2012.
31333F-AQ-4.	FEDERAL EXPRESS CORP 7.850% 01/30/15		01/30/2004	Redemption 100,0000		615,074	615,074	630,107	628,811		(13,737)		(13,737)		615,074				24,142	01/30/2015.
319279-AL-9.	US BANCORP 8.000% 07/02/04		07/02/2004	Maturity.....		11,000,000	11,000,000	11,380,490	11,023,973		(23,973)		(23,973)		11,000,000				880,000	07/02/2004.
324477-D#-2.	ONEOK INC 9.820% 11/25/06		05/25/2004	Redemption 100,0000		1,303,976	1,303,976	1,303,976	1,303,976						1,303,976				64,025	11/25/2006.
336294-AH-6.	FIRST SECURITY CORP 6.875% 11/15/06		06/25/2004	COMPANY TRADE.		5,411,600	5,000,000	4,990,950	4,996,706		510		510		4,997,217		414,383	414,383	210,069	11/15/2006.
338032-AT-2.	FISHER SCIENTIFIC INTL INC 8.000% 09/01/13		03/17/2004	GOLDMAN SACHS & CO.		1,237,500	1,100,000	1,182,500	1,181,136		(1,922)		(1,922)		1,179,215		58,285	58,285	33,733	09/01/2013.
338032-AT-2.	FISHER SCIENTIFIC INTL INC 8.000% 09/01/13		04/23/2004	Tax Free Exchange.		6,588,868	6,150,000	6,611,250	6,603,626		(14,758)		(14,758)		6,588,868				230,967	09/01/2013.
338915-AA-9.	FLEETBOSTON FINANCIAL CORP 8.125% 07/01/04		07/01/2004	Maturity.....		23,800,000	23,800,000	24,974,598	23,874,182		(74,182)		(74,182)		23,800,000				1,933,750	07/01/2004.
36161R-AA-7.	GFCM_03-1 CMO 2.584% 05/12/35		12/01/2004	Paydown.		2,645,515	2,645,515	2,637,041	2,637,275		8,240		8,240		2,645,515				34,244	05/12/2035.
361849-AX-0.	GMACMSC_96-C2 7.350% 10/15/11		11/01/2004	Paydown.		7,352,681	7,352,681	7,452,854	7,371,697		(19,016)		(19,016)		7,352,681				1,050,484	10/15/2011.
36228C-AB-9.	GSMSC_96-PL 1996-PL A2 7.410% 02/15/27		09/01/2004	Paydown.		3,481,176	3,481,176	3,480,246	3,472,709		8,467		8,467		3,481,176				105,402	02/15/2027.
36228C-CL-5.	GSMSC_98-C1 1998-C1 A3 6.135% 10/18/30		12/01/2004	Paydown.		2,039,130	2,039,130	2,249,415	2,229,490		(190,361)		(190,361)		2,039,130				80,010	10/18/2030.
36232*-AB-0.	GTE CORP ESOP 9.730% 01/02/05		01/02/2004	Redemption 100,0000		5,685,294	5,685,294	5,685,294	5,685,294						5,685,294				553,179	01/02/2005.

E12.10

ANNUAL STATEMENT FOR THE YEAR 2004 OF THE IDS Life Insurance Company

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date
370334-AS-3..	GENERAL MILLS 6.000% 02/15/12		06/04/2004.	Citigroup Global Markets Inc.		10,443,897	10,000,000	11,253,760	11,195,707		(54,759)		(54,759)		11,140,944		(697,047)	(697,047)	490,000	02/15/2012.
370456-AB-9..	GENERAL MOTORS CORPORATION 8.950% 07/02/09		07/02/2004.	Redemption	100.0000	930,919	930,919	961,397	941,346		(10,427)		(10,427)		930,919				47,298	07/02/2009.
373200-AG-9..	GEORGIA GULF CORP 144A 7.125% 12/15/13		08/27/2004.	Tax Free Exchange		5,147,884	5,040,000	5,155,925	5,154,914		(7,030)		(7,030)		5,147,884				263,340	12/15/2013.
379352-AK-3..	GLOBAL MARINE INC 7.125% 09/01/07		06/30/2004.	Call	110.5570	13,266,840	12,000,000	12,042,480	12,029,462		(3,594)		(3,594)		12,025,868		1,240,972	1,240,972	710,125	09/01/2007.
40274X-AC-6..	GULFTERRA ENERGY PARTNERS LP 6.250% 06/01/10		10/05/2004.	COMPANY TRADE		3,743,565	3,500,000	3,517,500	3,516,251		(1,615)		(1,615)		3,514,636		228,929	228,929	184,722	06/01/2010.
414630-C#-8..	BURLINGTON NORTHERN SANTA FE C 9.960% 08/01/06		08/01/2004.	Redemption	100.0000	1,076,916	1,076,916	1,076,916	1,076,916						1,076,916				107,261	08/01/2006.
432857-AD-2..	HHPT_00-HLT 7.458% 10/03/15		05/25/2004.	LEGG MASON WOOD WALKER INC		10,955,469	10,000,000	10,049,750	10,036,672		(1,949)		(1,949)		10,034,724		920,745	920,745	366,685	10/03/2015.
435572-AE-2..	HOLLINGER INTERNATIONAL PUBLIS 144A 9.000% 12/15/10		08/02/2004.	COMPANY TRADE		3,907,795	3,420,000	3,584,300	3,577,725		(15,726)		(15,726)		3,561,999		345,795	345,795	194,085	12/15/2010.
44075L-AH-4..	HORSESHOE GAMING HLDG CORP 8.625% 05/15/09		08/02/2004.	Call	104.3130	7,823,475	7,500,000	7,408,313	7,439,123		5,313		5,313		7,444,436		379,039	379,039	461,797	05/15/2009.
442488-AE-2..	K HOVNANIAN ENTERPRISES INC 9.125% 05/01/09		03/25/2004.	MORGAN STANLEY & CO		11,557,700	11,000,000	11,027,000	11,009,022		(1,122)		(1,122)		11,007,900		549,800	549,800	404,288	05/01/2009.
459902-AJ-1..	INTERNATIONAL GAME TECHNOLOGY 8.375% 05/15/09		07/16/2004.	Call	100.0000	11,705,000	11,705,000	12,570,538	12,392,229		(58,359)		(58,359)		12,333,869		(628,869)	(628,869)	656,252	05/15/2009.
460146-BV-4..	INTERNATIONAL PAPER COMPANY 4.250% 01/15/09		04/26/2004.	S.B.C.I. SECURITIES NEW YORK		11,966,520	12,000,000	11,980,440	11,980,440		1,443		1,443		11,981,883		(15,363)	(15,363)	189,833	01/15/2009.
46062R-AG-3..	INTERPOOL INC 7.200% 08/01/07		03/25/2004.	Various		8,913,638	9,585,000	9,105,750	9,234,348		17,818		17,818		9,252,166		(338,528)	(338,528)	432,011	08/01/2007.
46062R-AH-1..	INTERPOOL INC 7.350% 08/01/07		01/30/2004.	IMPERIAL CAPITAL LLC		1,365,788	1,505,000	1,429,750	1,450,086		1,193		1,193		1,451,279		(85,492)	(85,492)	56,231	08/01/2007.
46625M-III-5..	JPMCMSC_03-C1BC6 4.393% 07/12/37		12/01/2004.	Paydown		1,597,925	1,597,925	1,605,890	1,605,449		(7,524)		(7,524)		1,597,925				38,938	07/12/2037.
47922*-AE-6..	JOHNSON - SC & SON 7.890% 12/15/04		12/15/2004.	Redemption	100.0000	1,666,600	1,666,600	1,666,600	1,666,600						1,666,600				131,495	12/15/2004.
47922*-AF-3..	JOHNSON - SC & SON 8.010% 12/15/07		12/15/2004.	Redemption	100.0000	1,428,571	1,428,571	1,428,571	1,428,571						1,428,571				114,429	12/15/2007.
486168-AE-7..	KB HOME 7.750% 10/15/04		10/15/2004.	Maturity		7,000,000	7,000,000	6,994,830	6,999,528		472		472		7,000,000				542,500	10/15/2004.
49228R-AE-3..	KERN RIVER FND CORP 4.893% 04/30/18		12/31/2004.	Redemption	100.0000	1,218,000	1,218,000	1,218,166	1,218,098		(98)		(98)		1,218,000				32,281	04/30/2018.
49240H-AA-1..	KERR MCGEE CORP 7.270% 01/30/20		07/30/2004.	Redemption	100.0000	29,250	29,250	29,250	29,250						29,250				2,126	01/30/2020.
49240H-AB-9..	KERR MCGEE CORP 7.220% 01/30/18		07/30/2004.	Redemption	100.0000	42,801	42,801	42,801	42,801						42,801				3,090	01/30/2018.
492914-AP-1..	KEY ENERGY GROUP INC 6.375% 05/01/13		05/05/2004.	MORGAN (J.P.) SECURITIES		765,375	785,000	799,719	799,029		(404)		(404)		798,625		(33,250)	(33,250)	26,273	05/01/2013.
493263-AD-9..	KEYCORP 8.000% 07/01/04		07/01/2004.	Maturity		11,000,000	11,000,000	11,373,450	11,023,426		(23,426)		(23,426)		11,000,000				880,000	07/01/2004.
500605-AA-8..	KOPPERS CO 9.875% 10/15/13		05/25/2004.	Various		7,631,150	7,010,000	7,426,163	7,419,784		(13,155)		(13,155)		7,406,629		224,521	224,521	400,706	10/15/2013.
50076X-AA-9..	KRATON POLYMERS 8.125% 01/15/14		05/18/2004.	YORK		3,562,000	3,505,000	3,650,400	3,650,003		(5,014)		(5,014)		3,644,988		(82,988)	(82,988)	117,077	01/15/2014.
502413-AF-4..	L-3 COMMUNICATIONS CORP 8.000% 08/01/08		12/13/2004.	Call	102.6700	1,026,700	1,000,000	1,017,500	1,007,322		(2,531)		(2,531)		1,004,791		21,909	21,909	109,333	08/01/2008.
52108H-UJ-1..	LBUBS COMM TRUST LBUBSCM CMO2003C7 A1 3.334% 09/15/27		12/11/2004.	Paydown		990,578	990,578	995,504	995,276		(4,698)		(4,698)		990,578				18,054	09/15/2027.
524908-JA-9..	LEHMAN BROTHERS INC 5.700% 08/07/08		08/24/2004.	Various		9,873,200	10,000,000	9,956,100	9,959,565		5,391		5,391		9,964,956		(91,756)	(91,756)	378,194	08/07/2008.
530718-AC-9..	LIBERTY MEDIA CORP 5.500% 05/15/13		12/22/2004.	Various		15,840,301	16,000,000	16,351,050	16,336,364		(23,550)		(23,550)		16,312,814		(472,513)	(472,513)	883,282	05/15/2013.
530718-AE-5..	LIBERTY MEDIA CORP 3.500% 09/25/06		08/18/2004.	MERRILL LYNCH CAPITAL MARKETS		16,982,320	17,000,000	16,931,530	16,937,577		14,249		14,249		16,951,826		30,494	30,494	555,333	09/25/2006.
532776-A9-2..	LIN TELEVISION CORP 6.500% 05/15/13		09/01/2004.	Tax Free Exchange		4,090,588	4,175,000	4,084,275	4,085,929		4,660		4,660		4,090,588				219,767	05/15/2013.
571748-AJ-1..	MARSH & MCLENNAN COMPANIES IN 4.850% 02/15/13		07/07/2004.	DEUTSCHE MORGAN GRENPELL		11,682,240	12,000,000	12,055,320	12,051,412		(2,422)		(2,422)		12,048,989		(366,749)	(366,749)	528,650	02/15/2013.
58446M-AA-9..	MEDIANEWS GROUP INC 6.875% 10/01/13		09/01/2004.	Tax Free Exchange		8,036,908	8,080,000	8,035,127	8,035,250		1,657		1,657		8,036,908				425,883	10/01/2013.
58983*-CF-4..	TTX COMPANY TRAILER TRAIN 32A 9.850% 01/29/10		01/29/2004.	Redemption	100.0000	319,855	319,855	319,855	319,855						319,855				15,900	01/29/2010.
58983*-CG-2..	TTX COMPANY TRAILER TRAIN 32B 9.850% 01/29/08		08/03/2004.	Redemption	100.0000	660,102	660,102	660,102	660,102						660,102				32,328	01/29/2008.
615801-AB-3..	MOORE NORTH AMERICA FINANCE 7.875% 01/15/11		02/12/2004.	Citigroup Global Markets Inc		4,048,800	3,615,000	3,876,375	3,867,614		(5,571)		(5,571)		3,862,043		186,757	186,757	169,139	01/15/2011.
615801-AB-3..	MOORE NORTH AMERICA FINANCE 7.875% 01/15/11		03/29/2004.	Call	115.8453	9,638,331	8,320,000	8,660,838	8,635,076		(13,015)		(13,015)		8,622,061		1,016,270	1,016,270	463,898	01/15/2011.

ANNUAL STATEMENT FOR THE YEAR 2004 OF THE IDS Life Insurance Company

SCHEDULE D - PART 4

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1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date
61745W-AG-8.	MORGAN STANLEY CAPITAL I MSCI..		12/01/2004.	Paydown.		5,310,384	5,310,384	5,408,074	5,319,706		(9,322)		(9,322)		5,310,384				277,084	02/15/2020.
61746W-69-5.	MORGAN STANLEY MORTGAGE TRUST 2003TOP A3 4.850% 06/13/41.		03/18/2004.	DEUTSCHE BANK.		15,914,063	15,000,000	15,084,000	15,079,954		(2,565)		(2,565)		15,077,389		836,674	836,674	226,333	06/13/2041.
618270-AA-0.	MORRIS PUBLISHING 7.000%		08/01/13.	Tax Free Exchange.		7,050,000	7,050,000	7,050,000	7,050,000						7,050,000				426,329	08/01/2013.
61910D-BW-1.	MCF..96-MC2 7.008% 09/20/06.		12/01/2004.	Paydown.		1,875,178	1,875,178	1,891,200	1,874,050		1,128		1,128		1,875,178				95,600	09/20/2006.
628857-DJ-0.	BANK OF AMERICA CORP 9.500%		06/01/2004.	Maturity.		16,000,000	16,000,000	16,418,720	16,021,033		(21,033)		(21,033)		16,000,000				760,000	06/01/2004.
629855-AD-9.	NALCO COMPANY 7.750% 11/15/11.		01/15/2004.	MORGAN (J.P.) SECURITIES.		1,773,750	1,650,000	1,713,938	1,712,529		(471)		(471)		1,712,058		61,692	61,692	27,351	11/15/2011.
629855-AD-9.	NALCO COMPANY 7.750% 11/15/11.		09/21/2004.	Tax Free Exchange.		8,926,164	8,650,000	8,963,663	8,957,158		(30,994)		(30,994)		8,926,164				590,302	11/15/2011.
64015V-AA-2.	NEIGHBORCARE INC 6.875% 11/15/13.		07/23/2004.	Tax Free Exchange.		10,612,784	10,450,000	10,624,500	10,621,860		(9,077)		(9,077)		10,612,784				516,876	11/15/2013.
656559-AT-8.	NORTEK INC 9.250% 03/15/07.		02/17/2004.	DEUTSCHE MORGAN GRENPELL.		4,330,750	4,250,000	4,398,750	4,312,857		(6,759)		(6,759)		4,306,098		24,652	24,652	169,262	03/15/2007.
656559-AW-1.	NORTEK INC 9.125% 09/01/07.		03/14/2004.	Call 103.0420.		9,016,175	8,750,000	9,068,125	8,914,152		(18,746)		(18,746)		8,895,406		120,769	120,769	428,051	09/01/2007.
667281-C*-8.	NORTHWEST AIRLINES INC 8.950%		01/02/04.	Maturity.		229,539	229,539	126,247	126,247						126,247		103,292	103,292	10,114	01/02/2004.
66937R-TN-9.	NSCOR..99-12 6.250% 05/25/29.		06/01/2004.	Paydown.		13,613,301	13,613,301	12,982,381	13,450,982		162,319		162,319		13,613,301				367,158	05/25/2029.
697933-AL-3.	PRIME HOSPITALITY CORP 8.375%		04/20/2004.	Various.		5,714,500	5,500,000	5,486,305	5,493,423		421		421		5,493,844		220,656	220,656	263,431	01/15/2008.
741917-AJ-7.	PROGRESSIVE CORP 6.600% 01/15/04.		03/25/2004.	Various.		7,893,750	7,500,000	7,567,025	7,556,366		(1,701)		(1,701)		7,554,665		339,085	339,085	259,974	05/01/2012.
743315-AG-8.	ARCHSTONE-SMITH TRUST 6.875%		01/15/2004.	Maturity.		4,000,000	4,000,000	3,737,480	3,998,433		1,567		1,567		4,000,000				132,000	01/15/2004.
743445-AA-6.	INTERNATIONAL PAPER COMPANY		02/15/08.	Redemption	100.0000.	1,750,000	1,750,000	1,744,401	1,748,375		1,625		1,625		1,750,000				60,156	02/15/2008.
74771#-AA-6.	ROSEBURG FOREST PRODUCTS CO		11/15/2004.	Redemption	100.0000.	402,680	402,680	402,680	402,680						402,680				22,690	05/15/2005.
74965@-AB-2.	RESOLUTION PERFORMANCE 9.500%		02/24/2004.	Redemption	100.0000.	7,500,000	7,500,000	7,500,000	7,500,000						7,500,000				249,100	03/26/2007.
76115N-AD-3.	RAID..99-1A 6.795% 07/02/16.		01/12/2004.	Various.		8,149,050	7,800,000	8,169,597	8,147,171		(1,372)		(1,372)		8,145,799		3,251	3,251	176,811	04/15/2010.
767759-AA-1.	STUDENT LOAN MARKETING ASSOC		12/01/2004.	Paydown.		215,966	215,966	138,218	138,218		77,748		77,748		215,966				8,032	07/02/2016.
78442@-GD-2.	MORGAN STANLEY & CO MERRILL LYNCH CAPITAL		04/12/2004.	MARKETS.		10,040,625	10,000,000	9,995,313	9,995,753		792		792		9,996,544		44,081	44,081	81,000	03/15/2033.
784635-AH-7.	SPX CORP 6.250% 06/15/11.		12/09/2004.	MARKETS.		3,384,000	3,200,000	3,232,000	3,230,274		(3,156)		(3,156)		3,227,118		156,882	156,882	199,444	06/15/2011.
80218K-AA-3.	DEVON ENERGY CORPORATION 8.050%		06/15/04.	Maturity.		8,000,000	8,000,000	7,938,440	7,993,350		6,650		6,650		8,000,000				322,000	06/15/2004.
806528-AA-3.	SCHERER - R.P./DE 6.750%		02/01/04.	Maturity.		7,000,000	7,000,000	6,948,760	6,999,424		576		576		7,000,000				236,250	02/01/2004.
809877-AS-2.	KIMBERLY CLARK CORP 8.300%		03/15/04.	Maturity.		6,500,000	6,500,000	7,000,500	6,513,214		(13,214)		(13,214)		6,500,000				269,750	03/15/2004.
810186-AF-3.	SCOTT'S COMPANY 6.625% 11/15/13.		06/15/2004.	Tax Free Exchange.		9,940,001	9,750,000	9,951,900	9,947,554		(7,553)		(7,553)		9,940,001				443,148	11/15/2013.
811410-AL-3.	SEA-LAND SERVICE 6.600% 01/02/11.		01/02/2004.	Redemption	100.0000.	322,468	322,468	322,468	322,468						322,468				10,641	01/02/2011.
811410-AM-1.	SEA-LAND SERVICE 6.600% 01/02/11.		01/02/2004.	Redemption	100.0000.	322,468	322,468	322,468	322,468						322,468				10,641	01/02/2011.
829226-AM-1.	SINCLAIR BROADCAST GROUP INC.		08/16/2004.	Various.		4,120,000	4,000,000	4,238,875	4,233,951		(19,371)		(19,371)		4,214,580		(94,580)	(94,580)	296,533	03/15/2012.
843830-AA-8.	SOUTHERN STAR CENT CORP 8.500%		08/01/10.	Tax Free Exchange.		7,461,557	7,060,000	7,517,131	7,506,940		(45,383)		(45,383)		7,461,557				638,440	08/01/2010.
844730-AB-7.	SOUTHTRUST CORP 8.625% 05/15/04.		05/15/2004.	Maturity.		8,000,000	8,000,000	8,593,760	8,027,965		(27,965)		(27,965)		8,000,000				345,000	05/15/2004.
85746*-DD-9.	GENERAL MOTORS CORPORATION		07/07/2004.	Redemption	100.0000.	300,073	300,073	300,073	300,073						300,073				21,935	01/02/2013.
85746*-DE-7.	GENERAL MOTORS CORPORATION		07/02/2004.	Redemption	100.0000.	277,938	277,938	277,938	277,938						277,938				20,317	01/02/2013.
85746*-DF-4.	GENERAL MOTORS CORPORATION		07/06/2004.	Redemption	100.0000.	44,369	44,369	44,369	44,369						44,369				3,195	01/02/2012.
85746*-DG-2.	GENERAL MOTORS CORPORATION		07/02/2004.	Redemption	100.0000.	41,123	41,123	41,123	41,123						41,123				2,961	01/02/2012.
85746*-DH-0.	GENERAL MOTORS CORPORATION		07/02/2004.	Redemption	100.0000.	11,297	11,297	11,297	11,297						11,297				839	01/02/2022.
85746*-DJ-6.	GENERAL MOTORS CORPORATION		07/02/2004.	Redemption	100.0000.	1,730	1,730	1,730	1,730						1,730				131	01/02/2022.
85746*-DL-1.	GENERAL MOTORS CORPORATION		07/02/2004.	Redemption	100.0000.	22,362	22,362	22,362	22,362						22,362				1,615	01/02/2012.

E12.12

ANNUAL STATEMENT FOR THE YEAR 2004 OF THE IDS Life Insurance Company

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1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date
85746*-DM-9..	GENERAL MOTORS CORPORATION 7.200% 01/02/12		07/02/2004	Redemption	100.0000	20,726	20,726	20,726	20,726						20,726				1,496	01/02/2012
857689-AM-5..	STATION CASINOS INC. 8.375% 02/15/08		03/16/2004	COMPANY TRADE		12,449,325	11,500,000	11,738,611	11,659,545		(9,504)		(9,504)		11,650,041		799,284	799,284	564,498	02/15/2008
86448#-AA-3..	SUBURBAN PROPANE PARTNERS LP 7.540% 06/30/11		06/30/2004	Redemption	100.0000	1,850,000	1,850,000	1,850,000	1,850,000						1,850,000				69,745	06/30/2011
866638-AC-9..	03/15/04		03/15/2004	Redemption	100.0000	181,896	181,896	181,896	181,896						181,896				2,003	03/15/2004
86764P-AB-5..	SUNOCO INC 6.750% 04/01/11 TRW AUTOMOTIVE INC 9.375%		01/13/2004	MORGAN (J.P.) SECURITIES		4,821,825	4,295,000	4,270,347	4,275,603		87		87		4,275,690		546,135	546,135	84,558	04/01/2011
872640-AG-5..	02/15/13		03/08/2004	Call	109.3750	694,531	635,000	638,175	638,005		170		170		638,175		56,356	56,356	33,569	02/15/2013
88033G-AW-0..	06/01/12		03/25/2004	Various		8,228,800	9,500,000	9,460,319	9,464,766		720		720		9,465,487		(1,236,687)	(1,236,687)	188,043	06/01/2012
880779-AR-4..	01/15/14		06/08/2004	Tax Free Exchange		1,236,921	1,250,000	1,236,588	1,236,588		333		333		1,236,921				49,423	01/15/2014
88088#-AA-4..	01/02/14		07/02/2004	Redemption	100.0000	337,856	337,856	337,856	337,856						337,856				14,505	01/02/2014
88088#-AB-2..	01/02/14		07/02/2004	Redemption	100.0000	225,238	225,238	225,238	225,238						225,238				9,670	01/02/2014
889479-AG-6..	02/15/09		04/15/2004	Call	104.0630	8,845,355	8,500,000	8,500,000	8,500,000						8,500,000		345,355	345,355	487,274	02/01/2009
893290-AB-2..	6.670% 01/01/07		01/01/2004	Redemption	100.0000	641,149	641,149	637,333	639,587		1,562		1,562		641,149				10,691	01/01/2007
89579K-AB-5..	TRIAD HOSPITALS 8.750% 05/01/09		05/06/2004	COMPANY TRADE		13,623,924	12,650,000	13,574,000	13,393,434		(57,333)		(57,333)		13,336,100		287,823	287,823	568,811	05/01/2009
89676A-AJ-2..	TCF 2003-A ABS 2.847% 11/26/18		12/27/2004	Paydown		1,137,500	1,137,500	1,137,500	1,137,500						1,137,500				10,436	11/26/2018
896778-AK-3..	06/01/13		03/26/2004	Various		9,608,600	8,980,000	9,338,744	9,327,278		(8,777)		(8,777)		9,318,501		290,099	290,099	252,807	06/01/2013
902905-AR-9..	USX CORP 7.200% 02/15/04		02/15/2004	Maturity		13,000,000	13,000,000	12,972,180	12,999,540		460		460		13,000,000				468,000	02/15/2004
909317-AV-1..	04/01/11		12/22/2004	CITIGROUP GLOBAL MARKETS INC		11,356,844	12,760,499	12,760,499	12,760,499						12,760,499		(1,403,655)	(1,403,655)	1,138,570	04/01/2011
909411-AF-7..	07/01/15		07/01/2004	COMPANY TRADE		86,761	86,755	89,838	89,838						89,838		16,924	16,924	8,093	07/01/2015
909411-AF-7..	03/03/2004		03/03/2004	Redemption	100.0000	293,947	293,947	236,627	236,627		57,320		57,320		293,947				13,728	07/01/2015
911365-AJ-3..	03/26/2004		03/26/2004	Various		9,120,000	9,000,000	8,946,663	8,947,164		537		537		8,947,701		172,299	172,299	183,804	11/15/2013
913028-AB-8..	12/10/08		12/10/2004	Redemption	100.0000	1,606,141	1,606,141	1,606,141	1,606,141						1,606,141				123,352	12/10/2008
914906-AB-8..	07/15/11		11/12/2004	MERRILL LYNCH CAPITAL MARKETS		19,978,740	17,000,000	16,970,080	16,975,277		2,199		2,199		16,977,476		3,001,264	3,001,264	1,786,747	07/15/2011
91530L-AA-9..	02/01/04		02/01/2004	Redemption	100.0000	426,182	426,182	426,182	426,182						426,182				41,723	02/01/2004
92344G-AL-0..	7.250% 12/01/10		11/12/2004	UBS SECURITIES		24,817,880	21,500,000	21,642,600	21,617,096		(12,481)		(12,481)		21,604,615		3,213,265	3,213,265	1,498,132	12/01/2010
929903-AC-6..	WACHOVIA CORP 3.500% 08/15/08		04/12/2004	WHEAT FIRST BUTCHER SINGER		44,980,650	45,000,000	44,720,900	44,741,011		15,297		15,297		44,756,308		224,342	224,342	1,137,500	08/15/2008
944209-AA-3..	7.790% 12/23/04		11/29/2004	Redemption	100.0000	23,000,000	23,000,000	23,000,000	23,000,000						23,000,000				4,628,389	12/23/2004
949748-AF-4..	02/01/11		03/16/2004	LEHMAN BROTHERS INC		1,499,459	1,300,000	1,482,897	1,468,342		(4,438)		(4,438)		1,463,904		35,555	35,555	53,105	02/01/2011
94978#-AQ-0..	26.144% 08/01/22		12/01/2004	Redemption	100.0000	60,957	60,957	60,957	60,947		11		11		60,957				2,694	08/01/2022
94980H-AT-6..	02/25/33		12/01/2004	Paydown		1,261,861	1,261,861	1,319,630	1,292,632		(30,772)		(30,772)		1,261,861				39,641	02/25/2033
961418-AB-6..	11/01/11		08/02/2004	Call	100.0000	12,505,000	12,505,000	12,940,519	12,862,162		(29,288)		(29,288)		12,832,874		(327,874)	(327,874)	770,881	11/01/2011
97180*-MN-5..	09/28/08		10/14/2004	Various		232,429	428,782	64,317	64,317						64,317		168,112	168,112	13,328	09/28/2008
97180*-MN-5..	09/28/08		03/28/2004	Redemption	100.0000	40,532	40,532	6,080	6,080		34,452		34,452		40,532				606	09/28/2008
97180*-MP-0..	09/28/08		10/14/2004	Various		232,429	428,782	64,317	64,317						64,317		168,112	168,112	13,328	09/28/2008

E12.13

ANNUAL STATEMENT FOR THE YEAR 2004 OF THE IDS Life Insurance Company

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date
97180*-MP-0.	AMR CORP AA 1991-P2 3.062%		03/28/2004.	Redemption	100.0000	40,532	40,532	6,080	6,080		34,452		34,452		40,532				606	09/28/2008.
97180*-MQ-8.	AMR CORP AA 1991-P3 3.062%		10/14/2004.	Various		232,429	428,782	64,317	64,317						64,317		168,112	168,112	13,328	09/28/2008.
97180*-MQ-8.	AMR CORP AA 1991-P3 3.062%		03/28/2004.	Redemption	100.0000	40,532	40,532	6,080	6,080		34,452		34,452		40,532				606	09/28/2008.
97180*-MR-6.	AMR CORP AA 1991-P4 3.062%		10/14/2004.	Various		232,429	428,782	64,317	64,317						64,317		168,112	168,112	13,328	09/28/2008.
97180*-MR-6.	AMR CORP AA 1991-P4 3.062%		03/28/2004.	Redemption	100.0000	40,532	40,532	6,080	6,080		34,452		34,452		40,532				606	09/28/2008.
97180*-MS-4.	AMR CORP AA 1991-P5 3.062%		10/14/2004.	Various		232,429	428,782	64,317	64,317						64,317		168,112	168,112	13,328	09/28/2008.
97180*-MS-4.	AMR CORP AA 1991-P5 3.062%		03/28/2004.	Redemption	100.0000	40,532	40,532	6,080	6,080		34,452		34,452		40,532				606	09/28/2008.
97180*-MT-2.	AMR CORP AA 1991-P6 3.062%		10/14/2004.	Various		232,429	428,782	64,317	64,317						64,317		168,112	168,112	13,328	09/28/2008.
97180*-MT-2.	AMR CORP AA 1991-P6 3.062%		03/28/2004.	Redemption	100.0000	40,532	40,532	6,080	6,080		34,452		34,452		40,532				606	09/28/2008.
97180*-MU-9.	AMR CORP AA 1991-P7 3.062%		10/14/2004.	Various		232,429	428,782	64,317	64,317						64,317		168,112	168,112	13,328	09/28/2008.
97180*-MU-9.	AMR CORP AA 1991-P7 3.062%		03/28/2004.	Redemption	100.0000	40,532	40,532	6,080	6,080		34,452		34,452		40,532				606	09/28/2008.
97180*-MV-7.	AMR CORP AA 1991-P8 3.062%		10/14/2004.	Various		232,429	428,782	64,317	64,317						64,317		168,112	168,112	13,328	09/28/2008.
97180*-MV-7.	AMR CORP AA 1991-P8 3.062%		03/28/2004.	Redemption	100.0000	40,532	40,532	6,080	6,080		34,452		34,452		40,532				606	09/28/2008.
97180*-MW-5.	AMR CORP AA 1991-P9 3.061%		10/14/2004.	Various		232,252	428,436	64,265	64,265						64,265		167,987	167,987	13,316	09/28/2008.
97180*-MW-5.	AMR CORP AA 1991-P9 3.061%		03/28/2004.	Redemption	100.0000	40,522	40,522	6,078	6,078		34,443		34,443		40,522				606	09/28/2008.
97180*-MX-3.	AMR CORP AA 1991-P10 3.062%		10/14/2004.	Various		232,429	428,782	64,317	64,317						64,317		168,112	168,112	13,328	09/28/2008.
97180*-MX-3.	AMR CORP AA 1991-P10 3.062%		03/28/2004.	Redemption	100.0000	40,532	40,532	6,080	6,080		34,452		34,452		40,532				606	09/28/2008.
97180*-NJ-3.	AMR CORP AA 1991-H1 2.675%		04/05/07	Various		431,474	652,618	97,893	97,893						97,893		333,581	333,581	15,263	04/05/2007.
97180*-NJ-3.	AMR CORP AA 1991-H1 2.675%		04/05/07	Redemption	100.0000	94,115	94,115	14,117	14,117		79,998		79,998		94,115				1,128	04/05/2007.
97180*-NR-5.	AMR CORP AA 1991-A1 3.363%		10/18/09	Various		180,762	412,972	61,946	61,946						61,946		118,816	118,816	13,334	10/18/2009.
97180*-NR-5.	AMR CORP AA 1991-A1 3.363%		04/18/2004.	Redemption	100.0000	29,117	29,117	4,368	4,368		24,750		24,750		29,117				476	10/18/2009.
97180*-NS-3.	AMR CORP AA 1991-A2 3.363%		10/18/09	Various		180,762	412,972	61,946	61,946						61,946		118,816	118,816	13,334	10/18/2009.
97180*-NS-3.	AMR CORP AA 1991-A2 3.363%		04/18/2004.	Redemption	100.0000	29,117	29,117	4,368	4,368		24,750		24,750		29,117				476	10/18/2009.
97180*-NT-1.	AMR CORP AA 1993-A3 3.363%		10/18/09	Various		180,762	412,972	61,946	61,946						61,946		118,816	118,816	13,334	10/18/2009.
97180*-NT-1.	AMR CORP AA 1993-A3 3.363%		04/18/2004.	Redemption	100.0000	29,117	29,117	4,368	4,368		24,750		24,750		29,117				476	10/18/2009.
97186Q-A*-5.	AMERICAN INTL GROUP COLORADO 10.517% 03/11/14.		10/31/2004.	Redemption	100.0000	77,837	77,837	77,925	78,159		(322)		(322)		77,837				8,237	03/11/2014.
BOA0C0-13-7.	GUARANTY FED S&L - ABS 13.618%		09/01/07	Paydown		13,671	13,671	13,671	13,671						13,671				1,640	09/01/2007.
BOA0C0-14-5.	GUARANTY FED S&L - ABS 7.527%		02/01/08	Paydown		18,470	18,470	15,134	16,706		1,764		1,764		18,470				492	02/01/2008.
51157*-AA-2.	ENBRIDGE PIPELINES INC 9.150%	C.	12/15/2004.	Redemption	100.0000	1,730,000	1,730,000	1,730,000	1,730,000						1,730,000				158,295	12/15/2011.
554780-AA-4.	MACMILLAN BLOEDEL 8.500%	C.	01/15/2004.	Maturity		18,605,000	18,605,000	18,323,182	18,603,543		1,457		1,457		18,605,000				790,713	01/15/2004.

E12.14

ANNUAL STATEMENT FOR THE YEAR 2004 OF THE IDS Life Insurance Company

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date
122394-AC-3.	BURNS PHILP CAPITAL PTY LTD	F.	09/01/2004.	Tax Free Exchange		11,347,339	11,150,000	11,385,275	11,370,842		(23,503)		(23,503)		11,347,339				849,723	11/15/2010.
126404-AB-8.	CSW INVESTMENTS 7.450% 08/01/06.	F.	11/12/2004.	BARCLAYS BANK PLC		18,032,750	17,000,000	16,975,010	16,991,164		2,821		2,821		16,993,985		1,038,765	1,038,765	1,639,414	08/01/2006.
25243Y-AF-6.	DIAGEO CAPITAL PLC 3.375% 03/20/08.	F.	04/15/2004.	S.B.C.I. SECURITIES NEW YORK		48,241,980	48,500,000	47,908,175	47,955,256		36,446		36,446		47,991,703		250,277	250,277	954,844	03/20/2008.
33632*-FH-5.	BRITISH AEROSPACE PLC 7.900% 12/29/09.	F.	12/29/2004.	Redemption	100,000.	543,271	543,271	543,271	543,271						543,271				42,918	12/29/2009.
36228*-AA-8.	NEWS CORP LTD 10.150% 06/24/10.	F.	12/24/2004.	Redemption	100,000.	6,438,764	6,438,764	6,609,999	6,514,706		(75,941)		(75,941)		6,438,764				634,975	06/24/2010.
55306C-AE-8.	ML CLO XIX STERLING - CAYMAN L CLO B-2 0.000% 08/24/10.	F.	08/24/2004.	COMPANY TRADE		1,177,707	1,177,707										1,177,707	1,177,707		08/24/2010.
72146H-AE-0.	PILKINGTON HOLDINGS 8.890% 08/06/04.	F.	08/06/2004.	Redemption	100,000.	3,000,000	3,000,000	3,000,000	3,000,000						3,000,000				266,700	08/06/2004.
762397-AC-1.	RHODIA S.A. 7.625% 06/01/10.	F.	03/25/2004.	Various		6,040,850	6,600,000	6,659,363	6,654,613		(1,461)		(1,461)		6,653,152		(612,302)	(612,302)	145,061	06/01/2010.
809326-AA-9.	SCOTLAND INTL FIN NO 2 BV 8.800% 01/27/04.	F.	01/27/2004.	Maturity		20,000,000	20,000,000	20,000,000	20,000,000						20,000,000				880,000	01/27/2004.
87203R-AA-0.	SYSTEMS 2001 A.T. LLC 6.664% 09/15/13.	F.	12/15/2004.	Redemption	100,000.	1,702,050	1,702,050	1,702,050	1,702,050						1,702,050				71,840	09/15/2013.
879006-AA-2.	TEEKAY SHIPPING CORP 8.320% 02/01/06.	F.	02/01/2004.	Redemption	100,000.	221,000	221,000	222,926	221,495		(495)		(495)		221,000				9,194	02/01/2006.
87927V-AA-6.	TELECOM ITALIA CAPITAL 5.250% 11/15/13.	F.	10/18/2004.	Redemption	100,000.	14,404,532	14,640,000	14,385,478	14,388,153		16,380		16,380		14,404,532				745,115	11/15/2013.
87927V-AB-4.	TELECOM ITALIA 144A 4.000% 11/15/08.	F.	10/18/2004.	Tax Free Exchange		58,978,790	58,900,000	58,992,593	58,991,560		(12,769)		(12,769)		58,978,790				2,284,011	11/15/2008.
4599999 - Bonds - Industrial and Miscellaneous						1,837,287,759	1,810,129,717	1,830,266,307	1,827,308,011		(11,850,398)		(11,850,398)		1,815,457,605		21,830,148	21,830,148	84,157,840	XXX
6099997 - Bonds - Part 4						2,685,810,739	2,656,476,331	2,682,501,281	2,683,598,056		(19,332,304)		(19,332,304)		2,664,265,762		21,544,970	21,544,970	113,166,930	XXX
6099998 - Bonds - Part 5						358,161,488	358,086,371	358,204,576			(76,415)		(76,415)		358,128,159		33,328	33,328	9,031,986	XXX
6099999 - Total - Bonds						3,043,972,227	3,014,562,702	3,040,705,857	2,683,598,056		(19,408,719)		(19,408,719)		3,022,393,921		21,578,298	21,578,298	122,198,916	XXX
6599998 - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX						XXX				XXX	XXX
6599999 - Total - Preferred Stocks						XXX	XXX	XXX	XXX						XXX				XXX	XXX
COMMON STOCK																				
Industrial & Miscellaneous																				
001765-99-9.	AMR CORP RESTRICTED	F.	06/30/2004.	MERRILL LYNCH CAPITAL MARKETS		7,498,000		89,609	87,969		(67,969)		(67,969)				89,608	89,608		XXX
03955R-AL-3.	ARCHIMEDES FNDG LTD/CORP III E RES 0.000% 11/29/11.	F.	11/29/2004.	COMPANY TRADE		249,616											249,616	249,616		XXX
33762S-AA-5.	FPRT_98-A SENIOR RESIDUAL ABS 42.594% 05/15/23.	F.	03/15/2004.	Redemption	100,000.	502,975,990	502,976	499,341	499,341		(911,755)		(911,755)		502,976				1,730,417	XXX
15641U-20-5.	CENTURIAN CDO II LTD II 14.410% 11/12/12.	F.	11/12/2004.	Capital Distribution		1,203,341		1,203,341	1,203,341						1,203,341					XXX
15642W-AE-3.	CENTURIAN GLOBAL SOVEREIGN CBO B RES 3.931% 10/14/12.	F.	10/14/2004.	Capital Distribution		211,812		211,812	211,812						211,812					XXX
15641W-20-1.	RES 0.000% 09/26/2004.	F.	09/26/2004.	COMPANY TRADE		681,786									681,786			681,786		XXX
15641W-AC-8.	CENTURIAN CDO 0.00% 05/10/12.	F.	08/05/2004.	COMPANY TRADE		84,661									84,661			84,661		XXX
6999999 - Common Stocks - Industrial and Miscellaneous						3,023,801	XXX	1,914,494	1,982,463		(979,724)		(979,724)		1,918,129		1,105,671	1,105,671	1,730,417	XXX
002456-50-5.	AXP CORE BOND FUND CLASS A	F.	12/29/2004.	COMPANY TRADE		309,651,200	2,997,874	3,096,512	3,096,512						3,096,512		(98,639)	(98,639)	58,895	XXX
002456-84-4.	AXP LMTD DUR BND FND CLASS A	F.	12/29/2004.	COMPANY TRADE		875,662,070	8,624,404	8,756,621	8,756,621						8,756,621		(132,217)	(132,217)	180,046	XXX
002456-88-5.	AXP INC OPPORTUNITIES FUND CLASS A	F.	12/29/2004.	COMPANY TRADE		1,927,825,950	20,545,082	19,278,260	19,278,260						19,278,260		1,266,823	1,266,823	1,047,281	XXX
6999999 - Common Stocks - Parent, Subsidiaries and Affiliates						32,167,360	XXX	31,131,393	31,131,393						31,131,393		1,035,967	1,035,967	1,286,212	XXX
7299997 - Common Stocks - Part 4						35,191,161	XXX	33,045,887	33,113,856		(979,724)		(979,724)		33,049,522		2,141,638	2,141,638	3,016,629	XXX
7299998 - Common Stocks - Part 5						7,642,898	XXX	7,703,322				130,409	(130,409)		7,572,914		69,985	69,985	143,325	XXX
7299999 - Total - Common Stocks						42,834,059	XXX	40,749,209	33,113,856		(979,724)		(979,724)		40,622,436		2,211,623	2,211,623	3,159,954	XXX
7399999 - Total - Preferred and Common Stocks						42,834,059	XXX	40,749,209	33,113,856		(979,724)		(979,724)		40,622,436		2,211,623	2,211,623	3,159,954	XXX
7499999 Totals						3,086,806,286	XXX	3,081,455,066	2,716,711,912		(979,724)		(979,724)		3,063,016,357		23,789,921	23,789,921	125,358,870	XXX

E12.15

ANNUAL STATEMENT FOR THE YEAR 2004 OF THE IDS Life Insurance Company

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1 CUSIP Identification	2 Description	3 F o r e i g n	4 Date Acquired	5 Name of Vendor	6 Disposal Date	7 Name of Purchaser	8 Par Value (Bonds) or Number of Shares (Stocks)	9 Actual Cost	10 Consideration	11 Book/ Adjusted Carrying Value at Disposal Date	Change in Book/Adjusted Carrying Value					17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Interest and Dividends Received During Year	21 Paid for Accrued Interest and Dividends	
											12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Change In B./A. C.V. (12 + 13 - 14)	16 Total Foreign Exchange Change in B./A. C.V.						
BONDS																					
Special Revenue & Assessment																					
31359A-YS-2	FANNIE MAE FNMA 93-87 CMO 87 ZA 6.000% 06/25/23		03/01/2004	Interest Capitalization	12/01/2004	Paydown	119,667	119,667	119,667	119,667									3,386		
31359R-D4-1	FANNIE MAE FNMA 98-11 CMO 11 Z 6.000% 03/18/28		03/01/2004	Interest Capitalization	12/01/2004	Paydown	202,312	202,312	202,312	202,312									5,177		
31385W-TP-4	FNMA COLLATERAL - MUNI 555058 4.976% 12/01/12		04/06/2004	DUNCAN-WILLIAMS INC	12/01/2004	Paydown	.795	.804	.795	.795		(.9)		(.9)					.15	.1	
31394B-AJ-3	FNMA 04-86 04-86 VA 4.500% 12/25/15		10/28/2004	MORGAN STANLEY & CO	12/01/2004	Paydown	.75,281	.75,705	.75,281	.75,281		(.423)		(.423)					.282	.9	
83162C-MN-0	SMALL BUSINESS ADMIN 2002-20J 4.750% 10/01/22		02/11/2004	MERRILL LYNCH CAPITAL MARKETS	10/01/2004	Paydown	1,474,526	1,505,741	1,474,526	1,474,526		(31,216)		(31,216)					56,834	26,460	
83162C-NH-2	SMALL BUSINESS ADMIN 2003-20K 4.980% 11/01/23		08/24/2004	MERRILL LYNCH CAPITAL MARKETS	11/01/2004	Paydown	123,160	124,505	123,160	123,160		(1,345)		(1,345)					3,085	1,976	
83162C-NM-1	SMALL BUSINESS ADMIN 2004-20A 4.930% 01/01/24		01/06/2004	Various	07/01/2004	Paydown	442,716	442,716	442,716	442,716									10,244		
83162C-NW-9	SMALL BUSINESS ADMIN 2004-20B 4.720% 02/01/24		02/03/2004	Various	08/01/2004	Paydown	298,152	298,152	298,152	298,152									6,645		
83162C-NQ-2	SMALL BUSINESS ADMINISTRATION 2004-20C 4.340% 03/01/24		03/09/2004	Various	09/01/2004	Paydown	356,243	356,243	356,243	356,243									7,043		
83162C-NR-0	SMALL BUSINESS ADMINISTRATION 2004-20D 4.770% 04/01/24		04/06/2004	MERRILL LYNCH CAPITAL MARKETS	10/01/2004	Paydown	215,205	215,205	215,205	215,205									4,810		
83162C-NJ-3	SMALL BUSINESS ADMIN 2004-20F 1 5.520% 06/01/24		06/08/2004	Various	12/01/2004	Paydown	173,665	173,665	173,665	173,665									4,405		
831641-DS-1	SBC 2004-P10 04-P10A 4.504% 02/10/14		02/18/2004	CREDIT SUISSE 1ST BOSTON CORP	08/01/2004	Paydown	296,499	296,499	296,499	296,499									4,628		
3199999 - Bonds - Special Revenue							3,778,222	3,811,214	3,778,221	3,778,221		(32,993)		(32,993)					106,554	28,446	
Public Utilities (unaffiliated)																					
591894-BV-1	METROPOLITAN EDISON 4.875% 04/01/14		11/02/2004	Various	11/08/2004	Tax Free Exchange	52,295,000	51,543,870	51,553,055	51,553,055		9,184		9,184					395,765	195,809	
3899999 - Bonds - Public Utilities							52,295,000	51,543,870	51,553,055	51,553,055		9,184		9,184						395,765	195,809
Industrial & Miscellaneous																					
040228-AK-4	ARGOSY GAMING 7.000% 01/15/14		08/02/2004	Various	08/12/2004	Tax Free Exchange	7,315,000	7,341,413	7,341,249	7,341,249		(163)		(163)					38,404	16,975	
103304-BC-4	BOYD GAMING CORP 6.750% 04/15/14		07/08/2004	Various	08/06/2004	Tax Free Exchange	3,950,000	3,810,625	3,811,916	3,811,916		1,291		1,291					82,209	31,556	
12479W-AA-4	CBD MEDIA/FINANCE INC 144A 8.625% 06/01/11		01/30/2004	JEFFRIES & CO	09/01/2004	Tax Free Exchange	500,000	550,000	545,424	545,424		(4,576)		(4,576)					32,344	7,547	
12479W-AB-2	CBD MEDIA/FINANCE INC 8.625% 06/01/11		09/01/2004	Tax Free Exchange	11/02/2004	Various	4,055,000	4,353,892	4,257,750	4,344,796		(9,097)		(9,097)				(87,046)	149,613	87,436	
126650-AS-9	CYS CORP 4.000% 09/15/09 CALIFORNIA STEEL INDUSTRIES		09/16/2004	CS FIRST BOSTON NZ	12/01/2004	Tax Free Exchange	11,815,000	11,812,283	11,812,416	11,812,416		134		134					101,084	9,189	
13077Q-AD-5	6.125% 03/15/14 CHESAPEAKE ENERGY CORP		04/26/2004	Various	06/28/2004	Tax Free Exchange	6,500,000	6,513,500	6,513,133	6,513,133		(367)		(367)					106,167	29,400	
165167-BF-3	7.500% 06/15/14 DONNELLEY - RR & SONS 4.950%		06/01/2004	WHEAT FIRST BUTCHER SINGER	08/10/2004	Tax Free Exchange	1,000,000	1,025,000	1,024,570	1,024,570		(430)		(430)					15,208	1,458	
257867-AL-5	04/01/14 EHOSTAR DBS CORP 5.750%		04/05/2004	Various	09/17/2004	Tax Free Exchange	23,000,000	22,900,680	22,905,598	22,905,598		4,918		4,918					591,388	82,638	
278766-AM-0	10/01/08 EL PASO PRODUCTION HOLDING CO.		01/26/2004	S.B.C.I. SECURITIES NEW YORK	06/02/2004	Tax Free Exchange	3,300,000	3,415,500	3,408,119	3,408,119		(7,381)		(7,381)					126,500	61,669	
283703-AB-2	7.750% 06/01/13 EMMIS COMMUNICATIONS CORP		02/02/2004	Tax Free Exchange	06/08/2004	Various	10,705,000	10,715,809	9,993,875	10,715,767		(42)		(42)				(721,892)	356,375	140,577	
291531-AA-9	6.875% 05/15/12 ENCORE ACQUISITION CO 6.250%		04/28/2004	Various	08/09/2004	Tax Free Exchange	7,550,000	7,587,313	7,586,034	7,586,034		(1,279)		(1,279)					128,324		
29255W-AC-4	04/15/14 EOTT ENERGY PARTNERS -LP		07/23/2004	Various	08/30/2004	Tax Free Exchange	4,850,000	4,621,250	4,625,287	4,625,287		4,037		4,037					124,618	63,047	
29412N-AA-8	9.000% 03/01/10 EOTT ENERGY PARTNERS -LP		03/01/2004	COMPANY TRADE	04/01/2004	COMPANY TRADE	65,755	65,755	65,755	65,755									493		
29412N-AA-8	9.000% 03/01/10 EOTT ENERGY PARTNERS -LP		01/08/2004	Tax Free Exchange	04/01/2004	COMPANY TRADE	78,394	3,878	78,394	3,878								74,516	74,516	8,623	2,489
31428X-AJ-5	EEDEX CORP 3.500% 04/01/09 FISHER SCIENTIFIC INTL INC		04/02/2004	Various	08/18/2004	Tax Free Exchange	14,000,000	13,920,895	13,926,358	13,926,358		5,463		5,463					194,639	15,410	
338032-AT-2	8.000% 09/01/13 GEORGIA GULF CORP 144A		01/12/2004	DEUTSCHE MORGAN GRENFELL	03/17/2004	GOLDMAN SACHS & CO	250,000	272,500	281,250	272,062		(438)		(438)				9,188	9,188	7,667	3,944
373200-AG-9	7.125% 12/15/13 IASIS HEALTHCARE CORP 8.750%		05/14/2004	NATIONS BANK	08/27/2004	Tax Free Exchange	950,000	955,938	955,830	955,830		(108)		(108)					49,638	31,211	
45072P-AA-0	06/15/14 IASIS HEALTHCARE CORP 8.750%		06/10/2004	Various	12/20/2004	Tax Free Exchange	5,450,000	5,474,863	5,473,587	5,473,587		(1,275)		(1,275)					235,788		

E13

ANNUAL STATEMENT FOR THE YEAR 2004 OF THE IDS Life Insurance Company

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1 CUSIP Identification	2 Description	3 F o r e i g n	4 Date Acquired	5 Name of Vendor	6 Disposal Date	7 Name of Purchaser	8 Par Value (Bonds) or Number of Shares (Stocks)	9 Actual Cost	10 Consideration	11 Book/ Adjusted Carrying Value at Disposal Date	Change in Book/Adjusted Carrying Value					17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Interest and Dividends Received During Year	21 Paid for Accrued Interest and Dividends							
											12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Change In B./A. C.V. (12 + 13 - 14)	16 Total Foreign Exchange Change in B./A. C.V.												
48666K-AG-4	KB HOME 5.750% 02/01/14 LA QUINTA PROPERTIES 7.000%		01/21/2004	Various	06/22/2004	Tax Free Exchange	6,650,000	6,633,200	6,633,733	6,633,733			533		533					152,950							
50419Q-AE-2	08/15/12 LABRANCHE & CO 9.500%		12/13/2004	Various	12/16/2004	Tax Free Exchange	8,219,000	8,699,845	8,689,581	8,689,581			(10,264)		(10,264)					186,912	89,624						
505447-AE-2	05/15/09 MAY DEPT STORES 5.750%		05/04/2004		11/02/2004	Tax Free Exchange	4,400,000	4,400,000	4,400,000	4,400,000										190,422							
577778-BR-3	02/15/14 MEDIANEWS GROUP INC 6.875%		07/23/2004	MORGAN (J.P.) SECURITIES	12/27/2004	Tax Free Exchange	50,000,000	50,088,100	50,085,353	50,085,353			(2,747)		(2,747)					1,253,819	38,333						
58446M-AA-9	10/01/13 MEDIANEWS GROUP INC 6.375%		04/15/2004	NATIONS BANK	09/01/2004	Tax Free Exchange	1,100,000	1,098,625	1,098,711	1,098,711					86					31,510	3,991						
58446M-AD-3	04/01/14 MORRIS PUBLISHING 7.000%		01/14/2004	DEUTSCHE MORGAN GRENFELL	02/18/2004	WHEAT FIRST BUTCHER SINGER	1,100,000	1,090,012	1,102,750	1,090,055			43		43			12,695	12,695	5,259							
618270-AB-8	08/01/13 NVR INC 5.000% 06/15/10		06/18/2004		08/12/2004	Tax Free Exchange	7,050,000	7,050,000	6,883,313	7,050,000								(166,688)	(166,688)	241,743	187,804						
62944T-AC-9	01/15/10 NORTEK INC 5.766% 12/31/10		01/29/2004	Various	04/08/2004	Various	4,440,000	4,401,150	4,402,302	4,402,302			1,152		1,152				4,398	73,383	29,138						
656559-BC-4	02/25/04 PACIFIC ENERGY PARTNERS		02/25/2004	Various	08/28/2004	COMPANY TRADE	4,650,000	4,695,919	4,702,313	4,688,578			(7,341)		(7,341)				13,735	102,336							
69422P-AA-7	07/14/04 PAXSON COMM CORP 4.820%		07/14/2004	Various	11/05/2004	Tax Free Exchange	5,530,000	5,643,525	5,640,148	5,640,148			(3,377)		(3,377)					152,133	18,228						
704231-AH-2	01/15/10 PLAIN EXPLOR & PROD 7.125%		01/05/2004	Citigroup Global Markets Inc	07/29/2004	WACHOVIA CAPITAL MARKETS	1,500,000	1,500,000	1,507,500	1,500,000									7,500	7,500	33,429						
726505-AA-8	06/15/14 PRIDE INTERNATIONAL INC 7.375% 07/15/14		07/07/2004	Various	10/08/2004	Tax Free Exchange	8,340,000	8,457,374	8,454,192	8,454,192			(3,181)		(3,181)					161,761	4,849						
741530-AE-2	01/12/04 RESOLUTION PERFORMANCE 144A 8.000% 12/15/09		06/22/2004	DAIN RAUSCHER Citigroup Global Markets Inc	12/16/2004	Tax Free Exchange	1,000,000	1,008,750	1,008,405	1,008,405			(345)		(345)					32,573							
76115N-AF-8	03/01/04 RITE AID CORP 7.125%		01/12/2004	Various	03/09/2004	Various	3,900,000	4,169,100	3,978,000	4,161,515			(7,585)		(7,585)				(183,515)	(183,515)	69,333	18,893					
767754-AH-7	03/01/04 RITE AID CORP 7.700%		03/01/2004	COMPANY TRADE	03/02/2004	COMPANY TRADE			63,400										63,400	63,400							
767754-AJ-3	02/15/27 STATION CASINOS INC 6.500%		03/01/2004	COMPANY TRADE	03/02/2004	COMPANY TRADE			149,547										149,547	149,547							
857689-AO-6	02/01/14 UNITED RENTALS INC 6.500%		01/27/2004	LEHMAN BROTHERS INC	04/06/2004	Citigroup Global Markets Inc	1,350,000	1,395,563	1,350,000	1,394,652			(911)		(911)			(44,652)	(44,652)	17,794	122						
911365-AM-6	02/15/12 VALMONT INDUSTRIES 6.875%		02/17/2004	Various	06/24/2004	Tax Free Exchange	6,600,000	6,589,500	6,589,667	6,589,667			167		167					151,342	975						
920253-AA-9	05/01/14 WELLS FARGO BANK NA 6.450%		09/27/2004	Various	12/07/2004	Tax Free Exchange	5,800,000	5,815,619	5,814,890	5,814,890			(729)		(729)					235,927	6,970						
949748-AF-4	02/01/11 AINSWORTH LUMBER CO LTD 6.750% 03/15/14		01/14/2004	GOLDMAN SACHS & CO	03/16/2004	LEHMAN BROTHERS INC	1,200,000	1,364,748	1,384,116	1,361,429			(3,319)		(3,319)			22,687	22,687	49,020	36,335						
009037-AC-6	05/25/04 DOMTAR INC 5.375% 12/01/13		05/25/2004	Various	09/07/2004	Tax Free Exchange	7,550,000	7,000,038	7,011,306	7,011,306			11,268		11,268					260,475	112,144						
257561-AV-2	05/21/04 LIDLAW INC 7.650% 05/15/06		05/21/2004	Various	10/15/2004	Various	19,000,000	18,614,640	18,962,460	18,629,217			14,577		14,577				333,243	333,243	940,326	430,896					
50730K-AP-2	02/19/04 NORSKE SKOG 7.375% 03/01/14		02/18/2004	COMPANY TRADE	02/19/2004	COMPANY TRADE			546,212										546,212	546,212							
65653R-AC-3	06/15/04 ROGERS WIRELESS COMMUNICATIONS 6.375% 03/01/14		06/15/2004	SCOTIA MCLEOD INC	07/08/2004	Tax Free Exchange	5,000,000	4,843,750	4,844,494	4,844,494			744		744					107,552	87,066						
775310-AC-2	02/19/04 TELECOM ITALIA CAPITAL 5.250% 11/15/13		02/19/2004	Various	07/12/2004	Tax Free Exchange	5,300,000	5,376,850	5,374,736	5,374,736			(2,114)		(2,114)					133,273	1,361						
87927V-AA-6	07/26/04	F	07/26/2004	Various	10/18/2004	Tax Free Exchange	37,000,000	37,572,090	37,542,140	37,542,140			(29,950)		(29,950)					1,597,313	629,854						
4599999 - Bonds - Industrial and Miscellaneous							302,013,149	302,849,492	302,830,212	302,796,883			(52,606)		(52,606)				33,328	33,328	8,529,667	2,281,129					
6099998 - Total - Bonds							358,086,371	358,204,576	358,161,488	358,128,159			(76,415)		(76,415)					33,328	33,328	9,031,986	2,505,384				
COMMON STOCK																											
Industrial & Miscellaneous																											
141665-10-9	04/01/04 CAREER EDUCATION CORP		04/01/2004	COMPANY TRADE	04/01/2004	WEEDEN & CO	35,000,000	1,979,250	2,003,633	1,979,250										24,383	24,383						
319963-10-4	04/01/04 FIRST DATA CORP		04/01/2004	COMPANY TRADE	04/01/2004	WEEDEN & CO	7,000,000	295,120	294,413	295,120										(707)	(707)	140					
535763-10-6	01/08/04 LINK ENERGY LLC		01/08/2004	Tax Free Exchange	04/01/2004	KNIIGHT SECURITY	9,006,000	135,812	5,403	5,404			130,409		(130,409)												
783764-10-3	04/01/04 RYLAND GROUP		04/01/2004	COMPANY TRADE	04/01/2004	WEEDEN & CO	1,200,000	106,596	106,654	106,596										58	58						
15642M-AE-3	03/24/04 CENTURIAN GLOBAL SOVEREIGN CBO B RES 3.931% 10/14/12	F	03/24/2004	PRIVATE	10/14/2004	Capital Distribution		216,544	216,544	216,544																	
6899999 - Common Stocks - Industrial and Miscellaneous							2,733,322	2,626,647	2,602,914	2,602,914									130,409	(130,409)	23,734	23,734	140				
002456-79-4	02/16/04 AXP INFLATION PROTECTED SEC FND		02/16/2004	COMPANY TRADE	12/27/2004	COMPANY TRADE	497,000,000	4,970,000	5,016,251	4,970,000										46,251	46,251	143,185					
6999999 - Common Stocks - Parent, Subs and Affiliates							4,970,000	5,016,251	4,970,000	4,970,000											46,251	46,251	143,185				
7299998 - Total - Common Stocks							7,703,322	7,642,898	7,572,914	7,572,914											69,985	69,985	143,325				
7399999 - Total - Preferred and Common Stocks							7,703,322	7,642,898	7,572,914	7,572,914											69,985	69,985	143,325				
7499999 Totals							365,907,898	365,804,386	365,701,073	365,701,073											(76,415)	130,409	(206,824)	103,313	103,313	9,175,311	2,505,384

E13.1

ANNUAL STATEMENT FOR THE YEAR 2004 OF THE IDS Life Insurance Company

SCHEDULE D - PART 6 - SECTION 1

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1 CUSIP Identification	2 Description Name of Subsidiary, Controlled or Affiliated Company	3 Foreign	4 NAIC Company Code or Alien Insurer Identification Number	5 NAIC Valuation Method (See SVO Purposes and Procedures manual)	6 Do Insurer's Admitted Assets Include Intangible Assets Connected with Holding of Such Company's Stock?	7 Total Amount of Such Intangible Assets	8 Book / Adjusted Carrying Value	9 Stock of Such Company Owned by Insurer on Statement Date		
								9 Number of Shares	10 % of Outstanding	
44943@-10-6...	IDS Life Insurance Company of New York American Enterprise Life Insurance Company		80594	3A	No		227,022,101	200,000,000	100.0	
02564#-10-0...	American Enterprise Life Insurance Company		94234	3A	No		525,884,890	20,000,000	100.0	
02882@-10-7...	American Partners Life Insurance Company		93653	3A	No		54,987,671	25,000,000	100.0	
318181-9C-0...	American Centurion Life Assurance Company		77798	3A	No		49,549,543	100,000,000	100.0	
1299999 - Common Stock - U.S LAH Insurer								857,444,205	XXX	XXX
AXP Mutual Funds - Schedule D Part 2 Section 2								135,563,091		100.0
1799999 - Common Stock - Other Affiliates								135,563,091	XXX	XXX
1899999 - Total Common Stocks								993,007,296	XXX	XXX
1999999 Totals								993,007,296	XXX	XXX

- Amount of insurer's capital and surplus from the prior period's statutory statement reduced by any admitted EDP, goodwill and net deferred tax assets included therein: \$
- Total amount of intangible assets nonadmitted: \$

SCHEDULE D - PART 6 - SECTION 2

1 CUSIP Identification	2 Name of Lower-Tier Company	3 Name of Company Listed in Section 1 Which Controls Lower-Tier Company	4 Total Amount of Intangible Assets Included in Amount Shown in Column 7, Section 1	5 Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
				5 Number of Shares	6 % of Outstanding
NONE					
0399999 Total				XXX	XXX

ANNUAL STATEMENT FOR THE YEAR 2004 OF THE IDS Life Insurance Company

SCHEDULE DA - PART 1

Showing all SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1 Description	Codes		4 Date Acquired	5 Name of Vendor	6 Maturity Date	7 Book/ Adjusted Carrying Value	Change In Book/Adjusted Carrying Value				12 Par Value	13 Actual Cost	Interest					20 Paid for Accrued Interest		
	2 Code	3 Foreign					8 Unrealized Valuation Increase/ (Decrease)	9 Current Year's (Amortization) / Accretion	10 Current Year's Other Than Temporary Impairment Recognized	11 Total Foreign Exchange Change in B./A.C.V.			14 Amount Due And Accrued Dec. 31 of Current Year On Bond Not In Default	15 Non-Admitted Due and Accrued	16 Rate of	17 Effective Rate of	18 How Paid		19 Gross Amount Received	
DREYFUS CASH MANAGEMENT PLUS M FUND - Code 719			12/31/2004	DREYFUS	12/31/2005	5,244,445					5,244,445	5,244,445	11,025		1,000	1,000	Mthy	117,993		
8099999 - Class One Money Market Mutual Funds						5,244,445					XXX	5,244,445	11,025		XXX	XXX	XXX		117,993	
8299999 Totals						5,244,445					XXX	5,244,445	11,025		XXX	XXX	XXX		117,993	

E15

ANNUAL STATEMENT FOR THE YEAR 2004 OF THE IDS Life Insurance Company

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps and Floors and Insurance Futures Options Owned December 31 of Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14
Description	Number of Contracts or Notional Amount	Date of Maturity, Expiry, or Settlement	Strike Price, Rate or Index	Date of Acquisition	Exchange or Counterparty	Cost/Option Premium	Book Value	*	Statement Value	Fair Value	Increase/ (Decrease) by Adjustment	Used to Adjust Basis of Hedged Item	Other Investment/ Miscellaneous Income
1500 CALL OPTION	28	01/06/2005	1,096	01/07/1998	OTC - UBS AG, LONDON BRANCH	665,224	99,758		99,758	114,394	(39,135)		
1500 CALL OPTION	12	01/27/2005	1,098	01/28/1998	OTC - UBS AG, LONDON BRANCH	319,716	47,941		47,941	61,934	(16,938)		
1500 CALL OPTION	15	02/10/2005	1,150	02/11/1998	OTC - UBS AG, LONDON BRANCH	405,060	6,286		6,286	15,197	(58,027)		
1500 CALL OPTION	14	03/03/2005	1,150	03/04/1998	OTC - LEHMAN BROTHERS	398,818	9,836		9,836	32,901	(57,110)		
1500 CALL OPTION	11	03/17/2005	1,180	03/17/1998	OTC - BEAR STEARNS INT'L LTD.	332,242	10,044		10,044	8,579	(47,576)		
1500 CALL OPTION	15	03/31/2005	1,250	04/01/1998	OTC - LEHMAN BROTHERS	436,005	15,603		15,603	48	(62,410)		
1500 CALL OPTION	11	04/14/2005	1,275	04/15/1998	OTC - UBS AG, LONDON BRANCH	334,345	13,698		13,698	24	(47,878)		
1500 CALL OPTION	15	04/26/2005	1,290	04/29/1998	OTC - UBS AG, LONDON BRANCH	430,665	19,716		19,716	57	(61,720)		
1500 CALL OPTION	15	05/17/2005	1,274	05/20/1998	OTC - LEHMAN BROTHERS	463,230	25,089		25,089	1,705	(66,413)		
1500 CALL OPTION	14	06/14/2005	1,170	06/17/1998	OTC - BEAR STEARNS INT'L LTD.	485,870	31,527		31,527	72,499	(69,631)		
1500 CALL OPTION	23	07/12/2005	1,280	07/15/1998	OTC - BEAR STEARNS INT'L LTD.	802,378	61,009		61,009	14,653	(114,990)		
1500 CALL OPTION	20	07/19/2005	1,350	07/07/1999	OTC - LEHMAN BROTHERS	1,043,720	95,365		95,365	1,116	(173,391)		
1500 CALL OPTION	25	08/26/2005	1,260	09/02/1998	OTC - BEAR STEARNS INT'L LTD.	699,950	65,585		65,585	44,218	(100,471)		
1500 CALL OPTION	15	08/26/2005	1,260	09/16/1998	OTC - BEAR STEARNS INT'L LTD.	433,253	40,807		40,807	26,531	(62,513)		
1500 CALL OPTION	20	09/27/2005	1,125	11/11/1998	OTC - BEAR STEARNS INT'L LTD.	788,740	252,290		252,290	209,586	52,472		
1500 CALL OPTION	20	10/04/2005	1,315	01/27/1999	OTC - CITIBANK, N.A., NEW YORK	856,300	97,283		97,283	21,295	(128,285)		
1500 CALL OPTION	24	10/18/2005	1,220	11/04/1998	OTC - LEHMAN BROTHERS	916,800	105,165		105,165	112,593	(31,914)		
1500 CALL OPTION	10	11/08/2005	1,325	11/25/1998	OTC - BEAR STEARNS INT'L LTD.	374,310	46,002		46,002	11,753	(53,944)		
1500 CALL OPTION	10	11/29/2005	1,370	12/02/1998	OTC - BEAR STEARNS INT'L LTD.	334,380	43,661		43,661	5,803	(47,921)		
1500 CALL OPTION	20	12/13/2005	1,355	12/23/1998	OTC - BEAR STEARNS INT'L LTD.	781,100	106,641		106,641	17,571	(112,254)		
1500 CALL OPTION	20	02/02/2006	1,460	03/03/1999	OTC - BEAR STEARNS INT'L LTD.	772,800	121,644		121,644	2,464	(112,000)		
1500 CALL OPTION	20	02/07/2006	1,445	02/10/1999	OTC - BEAR STEARNS INT'L LTD.	772,220	121,784		121,784	3,922	(110,713)		
1500 CALL OPTION	20	02/07/2006	1,415	10/20/1999	OTC - LEHMAN BROTHERS	879,920	154,044		154,044	8,046	(140,040)		
1500 CALL OPTION	20	03/14/2006	1,480	03/17/1999	OTC - MERRILL LYNCH INT'L	842,800	145,276		145,276	2,165	(120,783)		
1500 CALL OPTION	20	04/04/2006	1,515	04/07/1999	OTC - MERRILL LYNCH INT'L	846,400	152,635		152,635	1,858	(121,299)		
1500 CALL OPTION	20	05/09/2006	1,575	05/12/1999	OTC - MERRILL LYNCH INT'L	853,000	165,710		165,710	448	(122,245)		
1500 CALL OPTION	20	05/30/2006	1,500	06/02/1999	OTC - MERRILL LYNCH INT'L	824,960	167,093		167,093	4,452	(118,180)		
1500 CALL OPTION	18	06/13/2006	1,525	06/16/1999	OTC - LEHMAN BROTHERS	834,768	173,467		173,467	2,498	(119,632)		
1500 CALL OPTION	20	07/11/2006	1,625	07/14/1999	OTC - LEHMAN BROTHERS	904,800	198,105		198,105	162	(129,669)		
1500 CALL OPTION	20	07/25/2006	1,575	08/11/1999	OTC - UBS AG, LONDON BRANCH	871,440	196,676		196,676	1,054	(125,538)		
1500 CALL OPTION	20	08/22/2006	1,590	08/25/1999	OTC - BEAR STEARNS INT'L LTD.	935,280	220,044		220,044	877	(134,037)		
1500 CALL OPTION	20	09/12/2006	1,555	09/15/1999	OTC - MERRILL LYNCH INT'L	911,500	221,706		221,706	2,679	(130,629)		
1500 CALL OPTION	20	10/03/2006	1,515	10/06/1999	OTC - BEAR STEARNS INT'L LTD.	929,600	233,973		233,973	11,018	(133,276)		
1500 CALL OPTION	20	11/07/2006	1,570	11/10/1999	OTC - BEAR STEARNS INT'L LTD.	944,350	250,473		250,473	5,098	(135,391)		
1500 CALL OPTION	20	12/19/2006	1,645	01/28/2000	OTC - LEHMAN BROTHERS	911,860	260,637		260,637	1,305	(132,527)		
1500 CALL OPTION	20	03/13/2007	1,615	04/26/2000	OTC - LEHMAN BROTHERS	1,101,200	352,812		352,812	4,181	(160,369)		
1500 CALL OPTION	20	03/27/2007	1,745	04/05/2000	OTC - LEHMAN BROTHERS	1,018,800	327,544		327,544	144	(146,298)		
1500 CALL OPTION	20	05/22/2007	1,690	06/07/2000	OTC - BNP PARIBAS	1,063,840	366,387		366,387	2,355	(153,193)		
1500 CALL OPTION	20	07/24/2007	1,710	09/27/2000	OTC - LEHMAN BROTHERS	920,820	346,622		346,622	2,172	(135,194)		
1500 CALL OPTION	20	12/04/2007	1,560	04/19/2001	OTC - BEAR STEARNS INT'L LTD.	634,380	280,555		280,555	37,287	(95,916)		
1500 CALL OPTION	20	03/25/2008	1,385	07/25/2001	OTC - MERRILL LYNCH INT'L	645,300	313,624		313,624	143,479	(96,997)		
1500 CALL OPTION	10	05/20/2008	1,475	03/13/2002	OTC - BNP PARIBAS	240,460	131,918		131,918	121,112	(38,958)		
1500 CALL OPTION	10	07/15/2008	1,410	03/26/2002	OTC - MERRILL LYNCH INT'L	261,700	147,264		147,264	130,380	(41,613)		
1500 CALL OPTION	20	08/19/2008	1,370	09/26/2001	OTC - BNP PARIBAS	398,240	210,209		210,209	101,414	(57,856)		
1500 CALL OPTION	20	10/07/2008	1,210	11/07/2001	OTC - UBS AG, LONDON BRANCH	622,080	342,700		342,700	150,086	(87,046)		
1500 CALL OPTION	20	11/25/2008	1,330	12/12/2001	OTC - BEAR STEARNS INT'L LTD.	611,560	343,727		343,727	184,829	(88,135)		
1500 CALL OPTION	20	12/02/2008	1,310	02/06/2002	OTC - BNP PARIBAS	543,600	312,941		312,941	350,280	(79,843)		
1500 CALL OPTION	10	12/16/2008	1,340	06/05/2002	OTC - BNP PARIBAS	202,480	122,990		122,990	127,611	(31,071)		
1500 CALL OPTION	25	02/17/2009	1,280	03/27/2002	OTC - BNP PARIBAS	832,875	500,062		500,062	294,299	(121,145)		
1500 CALL OPTION	10	03/10/2009	1,330	08/28/2002	OTC - MERRILL LYNCH INT'L	129,120	83,018		83,018	290,049	(19,805)		
1500 CALL OPTION	10	03/17/2009	1,360	04/17/2002	OTC - BNP PARIBAS	277,990	169,591		169,591	149,413	(40,272)		
1500 CALL OPTION	15	04/21/2009	1,255	06/06/2002	OTC - LEHMAN BROTHERS	354,765	222,626		222,626	173,837	(51,707)		
1500 CALL OPTION	10	06/02/2009	1,208	08/07/2002	OTC - LEHMAN BROTHERS	144,090	96,664		96,664	196,785	(18,079)		
1500 CALL OPTION	15	07/07/2009	1,104	07/31/2002	OTC - BNP PARIBAS	288,480	315,329		315,329	255,938	76,585		
1500 CALL OPTION	16	07/21/2009	1,049	08/14/2002	OTC - UBS AG, LONDON BRANCH	324,032	417,493		417,493	410,284	82,678		
1500 CALL OPTION	10	08/04/2009	1,001	11/20/2002	OTC - BNP PARIBAS	228,564	321,759		321,759	296,148	48,570		
1500 CALL OPTION	20	08/25/2009	1,089	09/25/2002	OTC - MERRILL LYNCH INT'L	318,740	406,354		406,354	641,364	111,597		
1500 CALL OPTION	20	09/01/2009	1,022	10/09/2002	OTC - CDC FINANCIAL PRODUCTS INC.	296,860	497,132		497,132	536,156	119,920		
1500 CALL OPTION	13	09/15/2009	1,059	11/13/2002	OTC - BNP PARIBAS	258,050	332,404		332,404	482,952	66,011		

E16

ANNUAL STATEMENT FOR THE YEAR 2004 OF THE IDS Life Insurance Company

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps and Floors and Insurance Futures Options Owned December 31 of Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14
Description	Number of Contracts or Notional Amount	Date of Maturity, Expiry, or Settlement	Strike Price, Rate or Index	Date of Acquisition	Exchange or Counterparty	Cost/Option Premium	Book Value	*	Statement Value	Fair Value	Increase/ (Decrease) by Adjustment	Used to Adjust Basis of Hedged Item	Other Investment/ Miscellaneous Income
1500 CALL OPTION	12	09/22/2009	954	10/16/2002	OTC - MERRILL LYNCH INT'L	276,024	428,762		428,762	434,209	60,958		
1500 CALL OPTION	16	09/29/2009	987	10/23/2002	OTC - BNP PARIBAS	376,528	537,265		537,265	494,335	77,771		
1500 CALL OPTION	25	10/06/2009	930	10/30/2002	OTC - BNP PARIBAS	633,150	981,768		981,768	717,735	120,635		
1500 CALL OPTION	19	10/20/2009	1,052	11/06/2002	OTC - BNP PARIBAS	430,654	532,878		532,878	631,527	89,460		
1500 CALL OPTION	20	11/17/2009	1,065	11/27/2002	OTC - UBS AG, LONDON BRANCH	480,120	562,947		562,947	580,114	88,745		
1500 CALL OPTION	22	11/24/2009	1,091	12/04/2002	OTC - BNP PARIBAS	467,126	533,382		533,382	606,050	103,939		
1500 CALL OPTION	15	12/15/2009	1,078	01/08/2003	OTC - BNP PARIBAS	315,345	379,791		379,791	426,132	71,507		
1500 CALL OPTION	18	01/05/2010	1,060	01/29/2003	OTC - BNP PARIBAS	323,208	443,022		443,022	485,664	94,646		
1500 CALL OPTION	16	01/12/2010	1,106	01/22/2003	OTC - BNP PARIBAS	291,440	340,120		340,120	473,031	80,683		
1500 CALL OPTION	20	02/02/2010	1,017	02/26/2003	OTC - BNP PARIBAS	333,420	542,072		542,072	645,089	111,596		
1500 CALL OPTION	25	02/23/2010	990	03/12/2003	OTC - BNP PARIBAS	371,375	696,641		696,641	849,876	148,275		
1500 CALL OPTION	20	03/23/2010	1,029	04/02/2003	OTC - CDC FINANCIAL PRODUCTS INC.	369,160	553,768		553,768	635,670	104,696		
1500 CALL OPTION	22	03/30/2010	1,047	04/16/2003	OTC - CDC FINANCIAL PRODUCTS INC.	392,898	571,080		571,080	676,768	115,137		
1500 CALL OPTION	13	04/27/2010	1,110	05/07/2003	OTC - BNP PARIBAS	225,329	271,985		271,985	360,699	65,476		
1500 CALL OPTION	10	05/13/2010	1,126	06/04/2003	OTC - BNP PARIBAS	184,480	207,370		207,370	257,351	37,832		
1500 CALL OPTION	12	05/20/2010	1,150	06/04/2003	OTC - BNP PARIBAS	212,172	220,184		220,184	323,633	25,148		
1500 CALL OPTION	27	06/18/2010	1,190	08/07/2003	OTC - BNP PARIBAS	433,350	389,829		389,829	643,864	(19,094)		
1500 CALL OPTION	14	06/28/2010	1,225	08/07/2003	OTC - BNP PARIBAS	210,266	167,890		167,890	329,943	(30,572)		
1500 CALL OPTION	9	07/26/2010	1,200	08/07/2003	OTC - BNP PARIBAS	143,955	123,229		123,229	199,668	(12,735)		
1500 CALL OPTION	12	08/19/2010	1,190	08/28/2003	OTC - CDC FINANCIAL PRODUCTS INC.	215,700	193,940		193,940	290,450	(11,521)		
1500 CALL OPTION	10	09/14/2010	1,215	10/08/2003	OTC - UBS AG, LONDON BRANCH	185,410	152,870		152,870	231,188	(26,806)		
1500 CALL OPTION	18	09/15/2010	1,247	10/08/2003	OTC - UBS AG, LONDON BRANCH	314,046	258,952		258,952	389,032	(45,386)		
1500 CALL OPTION	12	10/14/2010	1,269	10/22/2003	OTC - BNP PARIBAS	196,956	163,646		163,646	256,097	(28,282)		
1500 CALL OPTION	16	11/10/2010	1,271	12/23/2003	OTC - BNP PARIBAS	277,680	237,000		237,000	342,581	(40,455)		
1500 CALL OPTION	8	12/13/2010	1,299	12/23/2003	OTC - BNP PARIBAS	132,480	113,328		113,328	162,990	(19,047)		
1500 CALL OPTION	7	12/23/2010	1,335	03/12/2004	OTC - CDC FINANCIAL PRODUCTS INC.	108,668	95,999		95,999	117,962	(12,669)		
1500 CALL OPTION	6	01/11/2011	1,362	03/12/2004	OTC - CDC FINANCIAL PRODUCTS INC.	87,984	77,802		77,802	107,491	(10,182)		
1500 CALL OPTION	14	02/08/2011	1,381	03/12/2004	OTC - CDC FINANCIAL PRODUCTS INC.	196,322	173,911		173,911	264,691	(22,481)		
1500 CALL OPTION	11	02/14/2011	1,394	03/12/2004	OTC - CDC FINANCIAL PRODUCTS INC.	150,744	133,530		133,530	190,557	(17,214)		
1500 CALL OPTION	11	03/31/2011	1,387	05/27/2004	OTC - BNP PARIBAS	200,607	183,557		183,557	211,047	(17,050)		
1500 CALL OPTION	14	04/22/2011	1,327	05/27/2004	OTC - BNP PARIBAS	289,212	264,839		264,839	286,102	(24,373)		
1500 CALL OPTION	28	04/25/2011	1,358	05/27/2004	OTC - BNP PARIBAS	546,336	500,350		500,350	486,698	(45,986)		
1500 CALL OPTION	23	06/17/2011	1,377	07/01/2004	OTC - UBS AG, LONDON BRANCH	444,728	413,609		413,609	449,915	(31,119)		
1500 CALL OPTION	17	07/14/2011	1,350	08/13/2004	OTC - LEHMAN BROTHERS	258,740	244,898		244,898	353,560	(13,842)		
1500 CALL OPTION	16	08/02/2011	1,325	08/13/2004	OTC - LEHMAN BROTHERS	258,960	245,205		245,205	350,950	(13,755)		
1500 CALL OPTION	21	08/24/2011	1,329	09/16/2004	OTC - MERRILL LYNCH INT'L	388,059	372,493		372,493	459,629	(15,566)		
1500 CALL OPTION	9	09/09/2011	1,364	09/16/2004	OTC - MERRILL LYNCH INT'L	156,177	149,950		149,950	184,885	(6,227)		
1500 CALL OPTION	25	10/10/2011	1,370	11/03/2004	OTC - BNP PARIBAS	432,375	422,670		422,670	525,894	(9,705)		
1500 CALL OPTION	18	10/14/2011	1,346	11/03/2004	OTC - BNP PARIBAS	327,924	320,576		320,576	396,342	(7,348)		
1500 CALL OPTION	25	11/22/2011	1,424	12/31/2004	OTC - CBOE	509,150	509,150		509,150	509,150			
1500 CALL OPTION	17	12/21/2011	1,465	12/31/2004	OTC - BNP PARIBAS	324,360	324,360		324,360	324,360			
0199999 - Subtotal - Call Options - Hedging Transactions						48,528,517	24,974,911	XXX	24,974,911	22,565,985	(3,329,058)		
Option to purchase swap	1	01/16/2007	6.690%	12/15/2003	Lehman Brothers Special Financing Inc	1,981,350	1,981,350		547,916	547,916			
Option to purchase swap	1	02/15/2007	6.700%	12/15/2003	Lehman Brothers Special Financing Inc	1,984,680	1,984,680		566,451	566,451			
Option to purchase swap	1	03/15/2007	6.710%	12/15/2003	Lehman Brothers Special Financing Inc	1,988,010	1,988,010		603,545	603,545			
Option to purchase swap	1	04/16/2007	6.720%	12/15/2003	Lehman Brothers Special Financing Inc	1,994,670	1,994,670		620,506	620,506			
Option to purchase swap	1	05/15/2007	6.730%	12/15/2003	Lehman Brothers Special Financing Inc	1,998,000	1,998,000		660,085	660,085			
Option to purchase swap	1	06/15/2007	6.740%	12/15/2003	Lehman Brothers Special Financing Inc	1,994,670	1,994,670		687,267	687,267			
Option to purchase swap	1	07/16/2007	6.745%	12/15/2003	Lehman Brothers Special Financing Inc	1,991,340	1,991,340		703,327	703,327			
Option to purchase swap	1	08/15/2007	6.750%	12/15/2003	Lehman Brothers Special Financing Inc	1,984,680	1,984,680		1,508,029	1,508,029			

E16.1

ANNUAL STATEMENT FOR THE YEAR 2004 OF THE IDS Life Insurance Company

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps and Floors and Insurance Futures Options Owned December 31 of Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14
Description	Number of Contracts or Notional Amount	Date of Maturity, Expiry, or Settlement	Strike Price, Rate or Index	Date of Acquisition	Exchange or Counterparty	Cost/Option Premium	Book Value	*	Statement Value	Fair Value	Increase/ (Decrease) by Adjustment	Used to Adjust Basis of Hedged Item	Other Investment/ Miscellaneous Income
Option to purchase swap.....	1	09/17/2007.....	6.760%	12/15/2003.....	Lehman Brothers Special Financing Inc.....	1,978,020	1,978,020		526,505	526,505			
Option to purchase swap.....	1	10/15/2007.....	6.770%	12/15/2003.....	Lehman Brothers Special Financing Inc.....	1,974,690	1,974,690		585,960	585,960			
Option to purchase swap.....	1	11/15/2007.....	6.775%	12/15/2003.....	Lehman Brothers Special Financing Inc.....	1,964,700	1,964,700		1,588,107	1,588,107			
Option to purchase swap.....	1	12/17/2007.....	6.770%	12/15/2003.....	Lehman Brothers Special Financing Inc.....	1,948,050	1,948,050		1,623,280	1,623,280			
Option to purchase swap.....	1	01/16/2008.....	6.715%	12/16/2003.....	Lehman Brothers Special Financing Inc.....	3,901,950	3,901,950		1,656,722	1,656,722			
Option to purchase swap.....	1	02/19/2008.....	6.725%	12/16/2003.....	Lehman Brothers Special Financing Inc.....	3,928,630	3,928,630		641,062	641,062			
Option to purchase swap.....	1	03/17/2008.....	6.725%	12/16/2003.....	Lehman Brothers Special Financing Inc.....	3,955,310	3,955,310		1,675,696	1,675,696			
Option to purchase swap.....	1	04/16/2008.....	6.735%	12/16/2003.....	Lehman Brothers Special Financing Inc.....	3,981,990	3,981,990		1,712,649	1,712,649			
Option to purchase swap.....	1	05/16/2008.....	6.735%	12/16/2003.....	Lehman Brothers Special Financing Inc.....	4,008,670	4,008,670		1,727,805	1,727,805			
Option to purchase swap.....	1	06/16/2008.....	6.735%	12/16/2003.....	Lehman Brothers Special Financing Inc.....	4,035,350	4,035,350		1,778,799	1,778,799			
Option to purchase swap.....	1	07/16/2008.....	6.745%	12/16/2003.....	Lehman Brothers Special Financing Inc.....	4,055,360	4,055,360		1,568,723	1,568,723			
Option to purchase swap.....	1	08/18/2008.....	6.750%	12/16/2003.....	Lehman Brothers Special Financing Inc.....	4,062,030	4,062,030		674,600	674,600			
Option to purchase swap.....	1	09/16/2008.....	6.760%	12/16/2003.....	Lehman Brothers Special Financing Inc.....	4,062,030	4,062,030		1,753,767	1,753,767			
Option to purchase swap.....	1	10/16/2008.....	6.770%	12/16/2003.....	Lehman Brothers Special Financing Inc.....	4,042,020	4,042,020		697,966	697,966			
Option to purchase swap.....	1	11/17/2008.....	6.770%	12/16/2003.....	Lehman Brothers Special Financing Inc.....	4,028,680	4,028,680		1,702,114	1,702,114			
Option to purchase swap.....	1	12/16/2008.....	6.770%	12/16/2003.....	Lehman Brothers Special Financing Inc.....	3,995,330	3,995,330		1,533,901	1,533,901			
039999 - Subtotal - Call Options - Other Derivative Transactions						71,840,210	71,840,210	XXX	27,344,782	27,344,782	(3,329,058)		
049999 - Subtotal - Call Options						120,368,727	96,815,121	XXX	52,319,693	49,910,767			
1500 KNOCK PUT OPTION.....	25	01/06/2005.....	1.450	01/07/1998.....	OTC - UBS AG, LONDON BRANCH	115,100	796,597		782,527	782,527	(22,367)		
1500 KNOCK PUT OPTION.....	12	01/27/2005.....	1.454	01/28/1998.....	OTC - UBS AG, LONDON BRANCH	67,908	381,653		364,537	364,537	(17,262)		
1500 KNOCK PUT OPTION.....	15	02/10/2005.....	1.529	02/11/1998.....	OTC - UBS AG, LONDON BRANCH	82,530	1,281		1,281	1,281	(11,823)		
1500 KNOCK PUT OPTION.....	13	03/03/2005.....	1.500	03/04/1998.....	OTC - LEHMAN BROTHERS	83,365	454,091		423,150	423,150	(35,031)		
1500 KNOCK PUT OPTION.....	20	03/15/2005.....	1.596	03/29/2000.....	OTC - BNP PARIBAS	274,220	11,387		10,649	10,649	(55,398)		
1500 KNOCK PUT OPTION.....	20	03/14/2005.....	1.635	03/01/2000.....	OTC - BNP PARIBAS	190,340	10,649		10,649	10,649	(37,220)		
1500 KNOCK PUT OPTION.....	20	04/26/2005.....	1.660	10/07/1999.....	OTC - BNP PARIBAS	237,940	13,730		13,730	13,730	(42,980)		
1500 KNOCK PUT OPTION.....	20	06/14/2005.....	1.678	01/12/2000.....	OTC - JP MORGAN CHASE BANK	260,000	21,733		21,733	21,733	(48,000)		
1500 KNOCK PUT OPTION.....	20	07/12/2005.....	1.752	03/01/2000.....	OTC - BNP PARIBAS	168,700	16,704		16,704	16,704	(31,484)		
1500 KNOCK PUT OPTION.....	20	07/19/2005.....	1.698	01/12/2000.....	OTC - JP MORGAN CHASE BANK	254,000	26,334		26,334	26,334	(47,879)		
1500 KNOCK PUT OPTION.....	20	08/26/2005.....	1.640	10/07/1999.....	OTC - BNP PARIBAS	251,400	27,960		27,960	27,960	(42,832)		
1500 KNOCK PUT OPTION.....	20	09/27/2005.....	1.539	01/12/2000.....	OTC - JP MORGAN CHASE BANK	254,000	32,910		32,910	32,910	(44,540)		
1500 KNOCK PUT OPTION.....	20	10/11/2005.....	1.487	01/12/2000.....	OTC - JP MORGAN CHASE BANK	248,000	560,335		560,335	560,335	(195,523)		
1500 KNOCK PUT OPTION.....	20	10/18/2005.....	1.598	01/12/2000.....	OTC - BNP PARIBAS	257,000	35,564		35,564	35,564	(44,009)		
1500 KNOCK PUT OPTION.....	20	11/08/2005.....	1.674	03/29/2000.....	OTC - BNP PARIBAS	252,680	38,498		38,498	38,498	(45,144)		
1500 KNOCK PUT OPTION.....	20	12/13/2005.....	1.760	10/07/1999.....	OTC - BNP PARIBAS	226,500	34,893		34,893	34,893	(36,730)		
1500 KNOCK PUT OPTION.....	20	01/17/2006.....	1.862	03/01/2000.....	OTC - BNP PARIBAS	154,460	27,473		27,473	27,473	(26,304)		
1500 KNOCK PUT OPTION.....	20	02/07/2006.....	1.824	03/29/2000.....	OTC - BNP PARIBAS	198,820	41,162		41,162	41,162	(37,420)		
1500 KNOCK PUT OPTION.....	20	03/14/2006.....	1.890	10/07/1999.....	OTC - BNP PARIBAS	186,820	37,252		37,252	37,252	(30,972)		
1500 KNOCK PUT OPTION.....	20	05/09/2006.....	2.038	03/29/2000.....	OTC - BNP PARIBAS	180,820	40,182		40,182	40,182	(29,643)		
1500 KNOCK PUT OPTION.....	20	05/23/2006.....	1.922	03/01/2000.....	OTC - BNP PARIBAS	148,440	33,266		33,266	33,266	(23,856)		
1500 KNOCK PUT OPTION.....	20	06/13/2006.....	1.998	03/29/2000.....	OTC - BNP PARIBAS	187,740	43,946		43,946	43,946	(30,308)		
1500 KNOCK PUT OPTION.....	20	06/13/2006.....	1.950	10/07/1999.....	OTC - BNP PARIBAS	193,020	41,982		41,982	41,982	(28,953)		
1500 KNOCK PUT OPTION.....	20	07/11/2006.....	2.080	05/17/2000.....	OTC - BNP PARIBAS	148,660	36,963		36,963	36,963	(24,194)		
1500 KNOCK PUT OPTION.....	20	07/25/2006.....	1.979	03/01/2000.....	OTC - BNP PARIBAS	141,580	34,688		34,688	34,688	(22,141)		

ANNUAL STATEMENT FOR THE YEAR 2004 OF THE IDS Life Insurance Company

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps and Floors and Insurance Futures Options Owned December 31 of Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14
Description	Number of Contracts or Notional Amount	Date of Maturity, Expiry, or Settlement	Strike Price, Rate or Index	Date of Acquisition	Exchange or Counterparty	Cost/Option Premium	Book Value	*	Statement Value	Fair Value	Increase/ (Decrease) by Adjustment	Used to Adjust Basis of Hedged Item	Other Investment/ Miscellaneous Income
1500 KNOCK PUT OPTION	20	10/10/2006	1,937	05/17/2000	OTC - BNP PARIBAS	173,000	48,043		48,043	0	(27,067)		
1500 KNOCK PUT OPTION	20	11/07/2006	2,034	05/17/2000	OTC - BNP PARIBAS	157,500	45,058		45,058	0	(24,356)		
1500 KNOCK PUT OPTION	20	01/16/2007	2,110	05/17/2000	OTC - BNP PARIBAS	145,740	44,689		44,689	0	(21,888)		
1500 KNOCK PUT OPTION	10	03/06/2007	2,161	03/21/2002	OTC - MERRILL LYNCH INT'L	29,250	12,900		12,900	27,244	(5,916)		
1500 KNOCK PUT OPTION	20	04/10/2007	2,242	05/17/2000	OTC - BNP PARIBAS	124,840	41,211		41,211	0	(18,115)		
1500 KNOCK PUT OPTION	10	06/12/2007	2,198	03/21/2002	OTC - MERRILL LYNCH INT'L	35,000	16,437		16,437	20,216	(6,716)		
1500 KNOCK PUT OPTION	10	01/08/2008	1,957	03/21/2002	OTC - MERRILL LYNCH INT'L	59,000	30,804		30,804	13,371	(10,202)		
1500 KNOCK PUT OPTION	20	07/22/2008	1,793	02/13/2002	OTC - UBS AG, LONDON BRANCH	69,400	38,436		38,436	6,795	(10,802)		
1500 KNOCK PUT OPTION	20	10/07/2008	1,575	02/13/2002	OTC - UBS AG, LONDON BRANCH	84,000	47,698		47,698	0	(12,663)		
1500 KNOCK PUT OPTION	20	11/04/2008	1,698	02/13/2002	OTC - UBS AG, LONDON BRANCH	78,000	44,668		44,668	0	(11,627)		
1500 KNOCK PUT OPTION	20	12/09/2008	1,723	02/13/2002	OTC - UBS AG, LONDON BRANCH	76,000	43,987		43,987	39	(11,167)		
1500 KNOCK PUT OPTION	20	02/17/2009	1,650	03/21/2002	OTC - MERRILL LYNCH INT'L	164,000	98,228		98,228	23,469	(23,797)		
1500 KNOCK PUT OPTION	15	07/21/2009	1,353	12/18/2002	OTC - CDC FINANCIAL PRODUCTS INC.	107,775	74,641		74,641	119,529	(16,385)		
1500 KNOCK PUT OPTION	20	08/25/2009	1,404	12/18/2002	OTC - CDC FINANCIAL PRODUCTS INC.	132,720	92,495		92,495	138,603	(19,891)		
1500 KNOCK PUT OPTION	20	09/01/2009	1,318	03/26/2003	OTC - CDC FINANCIAL PRODUCTS INC.	139,500	101,411		101,411	177,048	(21,731)		
1500 KNOCK PUT OPTION	10	09/08/2009	1,364	02/12/2003	OTC - UBS AG, LONDON BRANCH	54,970	39,294		39,294	78,188	(8,385)		
1500 KNOCK PUT OPTION	12	09/22/2009	1,229	02/12/2003	OTC - UBS AG, LONDON BRANCH	84,492	60,540		60,540	132,777	(12,813)		
1500 KNOCK PUT OPTION	15	09/29/2009	1,272	12/18/2002	OTC - CDC FINANCIAL PRODUCTS INC.	124,515	87,304		87,304	150,009	(18,401)		
1500 KNOCK PUT OPTION	25	10/06/2009	1,198	12/18/2002	OTC - CDC FINANCIAL PRODUCTS INC.	229,950	161,426		161,426	279,128	(33,885)		
1500 KNOCK PUT OPTION	25	10/27/2009	1,323	12/18/2002	OTC - CDC FINANCIAL PRODUCTS INC.	192,925	135,924		135,924	226,796	(28,187)		
1500 KNOCK PUT OPTION	18	11/17/2009	1,371	02/12/2003	OTC - UBS AG, LONDON BRANCH	99,990	72,286		72,286	145,248	(14,819)		
1500 KNOCK PUT OPTION	23	12/01/2009	1,349	02/12/2003	OTC - UBS AG, LONDON BRANCH	133,285	96,568		96,568	197,174	(19,641)		
1500 KNOCK PUT OPTION	13	12/15/2009	1,349	03/26/2003	OTC - CDC FINANCIAL PRODUCTS INC.	89,583	66,176		66,176	111,761	(13,354)		
1500 KNOCK PUT OPTION	17	12/22/2009	1,383	02/12/2003	OTC - UBS AG, LONDON BRANCH	93,568	68,011		68,011	134,405	(13,671)		
1500 KNOCK PUT OPTION	13	01/12/2010	1,327	03/26/2003	OTC - CDC FINANCIAL PRODUCTS INC.	94,003	69,713		69,713	118,456	(13,858)		
1500 KNOCK PUT OPTION	20	02/09/2010	1,279	03/26/2003	OTC - CDC FINANCIAL PRODUCTS INC.	157,820	117,486		117,486	204,135	(23,011)		
1500 KNOCK PUT OPTION	25	02/23/2010	1,243	03/26/2003	OTC - CDC FINANCIAL PRODUCTS INC.	209,275	156,092		156,092	276,024	(30,342)		
1500 KNOCK PUT OPTION	18	04/27/2011	1,672	09/29/2004	OTC - BNP PARIBAS	65,160	62,761		62,761	85,812	(2,399)		
1500 KNOCK PUT OPTION	20	06/20/2011	1,704	09/29/2004	OTC - BNP PARIBAS	66,620	64,221		64,221	88,992	(2,399)		
1500 KNOCK PUT OPTION	12	06/30/2011	1,676	09/29/2004	OTC - BNP PARIBAS	44,376	42,785		42,785	57,791	(1,591)		
1500 KNOCK PUT OPTION	34	08/10/2011	1,651	09/29/2004	OTC - BNP PARIBAS	131,002	126,380		126,380	176,906	(4,622)		
1500 KNOCK PUT OPTION	10	08/15/2011	1,620	09/29/2004	OTC - BNP PARIBAS	41,550	40,087		40,087	56,288	(1,463)		
1500 KNOCK PUT OPTION	15	09/14/2011	1,689	09/29/2004	OTC - BNP PARIBAS	55,320	53,395		53,395	71,481	(1,925)		
0599999 - Subtotal - Put Options - Hedging Transactions						8,350,082	5,102,387	XXX	5,102,387	5,211,233	(1,499,701)		
0899999 - Subtotal - Put Options						8,350,082	5,102,387	XXX	5,102,387	5,211,233	(1,499,701)		
2599999 - Subtotal - Hedging Transactions						56,878,599	30,077,297	XXX	30,077,297	27,777,217	(4,828,759)		
2799999 - Subtotal - Other Derivative Transactions						71,840,210	71,840,210	XXX	27,344,782	27,344,782			
9999999 - Totals						128,718,809	101,917,507	XXX	57,422,079	55,121,999	(4,828,759)		

E16.3

SCHEDULE DB - PART A- SECTION 2

Showing all Options, Caps and Floors and Insurance Futures Options Acquired During Current Year

1	2	3	4	5	6	7
Description	Number of Contracts or Notional Amount	Date of Maturity, Expiry, or Settlement	Strike Price, Rate or Index	Date of Acquisition	Exchange or Counterparty	Cost/Option Premium
1500 CALL OPTION	7	12/23/2010	1335	03/12/2004	OTC - CDC FINANCIAL PRODUCTS INC.	108,668
1500 CALL OPTION	6	01/11/2011	1362	03/12/2004	OTC - CDC FINANCIAL PRODUCTS INC.	87,984
1500 CALL OPTION	14	02/08/2011	1381	03/12/2004	OTC - CDC FINANCIAL PRODUCTS INC.	196,392
1500 CALL OPTION	11	02/14/2011	1394	03/12/2004	OTC - CDC FINANCIAL PRODUCTS INC.	150,744
1500 CALL OPTION	11	03/31/2011	1387	05/27/2004	OTC - BNP PARIBAS	200,607
1500 CALL OPTION	14	04/22/2011	1327	05/27/2004	OTC - BNP PARIBAS	289,212
1500 CALL OPTION	28	04/25/2011	1358	05/27/2004	OTC - BNP PARIBAS	546,336
1500 CALL OPTION	23	06/17/2011	1377	07/01/2004	OTC - UBS AG, LONDON BRANCH	444,728
1500 CALL OPTION	17	07/14/2011	1350	08/13/2004	OTC - LEHMAN BROTHERS	258,740
1500 CALL OPTION	16	08/02/2011	1325	08/13/2004	OTC - LEHMAN BROTHERS	258,960
1500 CALL OPTION	21	08/24/2011	1329	09/16/2004	OTC - MERRILL LYNCH INT'L	388,059

ANNUAL STATEMENT FOR THE YEAR 2004 OF THE IDS Life Insurance Company

SCHEDULE DB - PART A- SECTION 2

Showing all Options, Caps and Floors and Insurance Futures Options Acquired During Current Year

1	2	3	4	5	6	7
Description	Number of Contracts or Notional Amount	Date of Maturity, Expiry, or Settlement	Strike Price, Rate or Index	Date of Acquisition	Exchange or Counterparty	Cost/Option Premium
1500 CALL OPTION.....	9	09/09/2011	1364	09/16/2004	OTC - MERRILL LYNCH INT'L	156,177
1500 CALL OPTION.....	25	10/10/2011	1370	11/03/2004	OTC - BNP PARIBAS	432,375
1500 CALL OPTION.....	18	10/14/2011	1346	11/03/2004	OTC - BNP PARIBAS	327,924
1500 CALL OPTION.....	25	11/22/2011	1424	12/31/2004	OTC - CBOE	509,150
1500 CALL OPTION.....	17	12/21/2011	1465	12/31/2004	OTC - BNP PARIBAS	324,360
0199999 - Subtotal - Call Options - Hedging Transactions						4,680,416
0499999 - Subtotal - Call Options						4,680,416
1500 KNOCK PUT OPTION.....	18	04/27/2011	1672	09/29/2004	OTC - BNP PARIBAS	65,160
1500 KNOCK PUT OPTION.....	20	06/20/2011	1704	09/29/2004	OTC - BNP PARIBAS	66,620
1500 KNOCK PUT OPTION.....	12	06/30/2011	1676	09/29/2004	OTC - BNP PARIBAS	44,376
1500 KNOCK PUT OPTION.....	34	08/10/2011	1651	09/29/2004	OTC - BNP PARIBAS	131,002
1500 KNOCK PUT OPTION.....	10	08/15/2011	1620	09/29/2004	OTC - BNP PARIBAS	41,550
1500 KNOCK PUT OPTION.....	15	09/14/2011	1689	09/29/2004	OTC - BNP PARIBAS	55,320
0599999 - Subtotal - Put Options - Hedging Transactions						404,028
0899999 - Subtotal - Put Options						404,028
2599999 - Subtotal - Hedging Transactions						5,084,444
2799999 - Subtotal - Other Derivative Transactions						
9999999 - Totals						5,084,444

E16.4

ANNUAL STATEMENT FOR THE YEAR 2004 OF THE IDS Life Insurance Company

SCHEDULE DB - PART A - SECTION 3

Showing all Owned Options, Caps, Floors and Insurance Futures Options Terminated During Current Year

1 Description	2 Number of Contracts or Notional Amount	3 Date of Maturity, Expiry, or Settlement	4 Strike Price, Rate or Index	5 Date of Acquisition	6 Exchange or Counterparty	7 Cost/Option Premium	8 Indicate Exercise, Expiration, Maturity or Sale	9 Termination Date	10 Book Value	11 *	12 Consideration Received on Terminations	13 Increase/ (Decrease) by Adjustment	Gain/Loss on Termination			17 Other Investment/ Miscellaneous Income
													14 Recognized	15 Used to Adjust Basis of Hedged Item	16 Deferred	
1500 CALL OPTION.....	2	01/28/2004	1,040	01/28/1998	OTC - UBS AG, LONDON BRANCH	52,494	EXERCISED	01/28/2004	14,328		17,696	(657)	3,368			
1500 CALL OPTION.....	1	01/28/2004	1,092	02/11/1998	OTC - UBS AG, LONDON BRANCH	27,093	EXERCISED	01/28/2004	1,984		3,648	(342)	1,664			
1500 CALL OPTION.....	1	01/28/2004	1,200	04/15/1998	OTC - UBS AG, LONDON BRANCH	29,800	EXPIRED	01/28/2004				(387)				
1500 CALL OPTION.....	1	01/28/2004	1,150	03/17/1998	OTC - BEAR STEARNS INT'L LTD.	29,104	EXPIRED	01/28/2004				(373)				
1500 CALL OPTION.....	2	01/28/2004	1,200	05/20/1998	OTC - LEHMAN BROTHERS	61,012	EXPIRED	01/28/2004				(807)				
1500 CALL OPTION.....	2	02/17/2004	1,400	03/26/2002	OTC - MERRILL LYNCH INT'L	9,100	EXPIRED	02/17/2004				(616)				
1500 CALL OPTION.....	2	05/18/2004	1,300	03/26/2002	OTC - MERRILL LYNCH INT'L	18,140	EXPIRED	05/18/2004				(3,228)				
1500 CALL OPTION.....	24	06/17/2004	970	06/18/1997	OTC - UBS AG, LONDON BRANCH	544,800	EXERCISED	06/17/2004	374,240		373,347	2,531	2,575			
1500 CALL OPTION.....	10	06/19/2004	1,050	07/03/2002	EXCHANGE - CBOE	81,035	EXERCISED	06/19/2004	72,615		79,596	(9,181)	9,053			
1500 CALL OPTION.....	12	06/30/2004	997	07/02/1997	OTC - UBS AG, LONDON BRANCH	280,800	EXERCISED	06/30/2004	157,105		157,080	2,824	(25)			
1500 CALL OPTION.....	20	07/22/2004	1,035	07/23/1997	OTC - BEAR STEARNS INT'L LTD.	481,120	EXERCISED	07/22/2004	185,370		181,622	(2,355)	(3,748)			
1500 CALL OPTION.....	2	08/17/2004	1,400	03/26/2002	OTC - MERRILL LYNCH INT'L	13,630	EXPIRED	08/17/2004				(3,586)				
1500 CALL OPTION.....	22	08/19/2004	1,046	08/20/1997	OTC - LEHMAN BROTHERS	502,831	EXERCISED	08/19/2004	166,144		156,259	(19,630)	(9,885)			
1500 CALL OPTION.....	17	09/09/2004	1,040	09/10/1997	OTC - LEHMAN BROTHERS	404,535	EXERCISED	09/09/2004	123,936		123,885	(33,780)	(51)			
1500 CALL OPTION.....	19	09/23/2004	1,065	09/24/1997	OTC - LEHMAN BROTHERS	462,440	EXERCISED	09/23/2004	91,062		91,934	(42,856)	872			
1500 CALL OPTION.....	16	10/07/2004	1097	10/08/1997	OTC - UBS AG, LONDON BRANCH	400,000	EXERCISED	10/07/2004	24,610		26,084	(42,229)	1,474			
1500 CALL OPTION.....	16	10/21/2004	1097	10/22/1997	OTC - LEHMAN BROTHERS	396,464	EXERCISED	10/21/2004	22,529		23,679	(46,066)	1,149			
1500 CALL OPTION.....	16	11/04/2004	1054	11/05/1997	OTC - LEHMAN BROTHERS	399,696	EXERCISED	11/04/2004	91,413		92,472	(45,326)	1,059			
1500 CALL OPTION.....	22	11/11/2004	1040	11/12/1997	OTC - LEHMAN BROTHERS	536,536	EXERCISED	11/11/2004	157,472		162,905	(59,745)	5,433			
1500 CALL OPTION.....	2	11/16/2004	1250	03/26/2002	OTC - MERRILL LYNCH INT'L	27,840	EXPIRED	11/16/2004				(9,251)				
1500 CALL OPTION.....	2	11/16/2004	1450	03/26/2002	OTC - MERRILL LYNCH INT'L	12,850	EXPIRED	11/16/2004				(4,270)				
1500 CALL OPTION.....	19	12/03/2004	1090	12/03/1997	OTC - LEHMAN BROTHERS	499,206	EXERCISED	12/03/2004	61,042		63,410	(44,491)	2,368			
1500 CALL OPTION.....	20	12/14/2004	1200	03/10/1999	OTC - LEHMAN BROTHERS	922,300	EXPIRED	12/14/2004				(152,899)				
1500 CALL OPTION.....	10	12/18/2004	900	02/19/2003	EXCHANGE - CBOE	84,530	EXERCISED	12/18/2004	273,098		290,420	27,295	17,322			
1500 CALL OPTION.....	10	12/18/2004	925	03/19/2003	EXCHANGE - CBOE	80,530	EXERCISED	12/18/2004	248,164		265,420	26,180	17,256			
0199999 - Subtotal - Call Options - Hedging Transactions						6,357,886	XXX	XXX	2,065,112	XXX	2,109,457	(463,245)	49,884			
0499999 - Subtotal - Call Options						6,357,886	XXX	XXX	2,065,112	XXX	2,109,457	(463,245)	49,884			
1500 KNOCK PUT OPTION.....	22	06/17/2004	1300	06/18/1997	OTC - UBS AG, LONDON BRANCH	70,796	EXERCISED	06/17/2004	384,768		383,587	(24,002)	(730)			

E17

ANNUAL STATEMENT FOR THE YEAR 2004 OF THE IDS Life Insurance Company

SCHEDULE DB - PART A - SECTION 3

Showing all Owned Options, Caps, Floors and Insurance Futures Options Terminated During Current Year

1 Description	2 Number of Contracts or Notional Amount	3 Date of Maturity, Expiry, or Settlement	4 Strike Price, Rate or Index	5 Date of Acquisition	6 Exchange or Counterparty	7 Cost/Option Premium	8 Indicate Exercise, Expiration, Maturity or Sale	9 Termination Date	10 Book Value	11 *	12 Consideration Received on Terminations	13 Increase/ (Decrease) by Adjustment	Gain/Loss on Termination			17 Other Investment/ Miscellaneous Income	
													14 Recognized	15 Used to Adjust Basis of Hedged Item	16 Deferred		
1500 KNOCK PUT OPTION.....	12	06/30/2004...	1337.....	07/02/1997...	OTC - UBS AG, LONDON BRANCH	28,800	EXERCISED.....	06/30/2004...	250,895		250,920	(14,138)	25				
1500 KNOCK PUT OPTION.....	18	07/22/2004...	1386.....	07/23/1997...	OTC - BEAR STEARNS INT'L LTD.	73,260	EXERCISED.....	07/22/2004...	462,931		468,340	(21,719)	5,409				
1500 KNOCK PUT OPTION.....	20	08/03/2004...	1390.....	07/22/1999...	OTC - MERRILL LYNCH INT'L	346,860	EXERCISED.....	08/03/2004...	532,657		580,620	(47,631)	47,963				
1500 KNOCK PUT OPTION.....	22	08/19/2004...	1402.....	08/20/1997...	OTC - LEHMAN BROTHERS	74,116	EXERCISED.....	08/19/2004...	614,876		626,941	(8,669)	12,065				
1500 KNOCK PUT OPTION.....	17	09/09/2004...	1385.....	09/10/1997...	OTC - LEHMAN BROTHERS	63,751	EXERCISED.....	09/09/2004...	461,790		462,615	8,178	825				
1500 KNOCK PUT OPTION.....	17	09/23/2004...	1425.....	09/24/1997...	OTC - LEHMAN BROTHERS	66,982	EXERCISED.....	09/23/2004...	528,463		529,743	9,688	1,281				
1500 KNOCK PUT OPTION.....	16	10/07/2004...	1456.....	10/08/1997...	OTC - UBS AG, LONDON BRANCH	64,800	EXERCISED.....	10/07/2004...	549,200		548,316	13,786	(885)				
1500 KNOCK PUT OPTION.....	15	10/21/2004...	1460.....	10/22/1997...	OTC - LEHMAN BROTHERS	64,350	EXERCISED.....	10/21/2004...	521,704		522,301	14,273	597				
1500 KNOCK PUT OPTION.....	15	11/04/2004...	1400.....	11/05/1997...	OTC - LEHMAN BROTHERS	73,950	EXERCISED.....	11/04/2004...	432,996		432,308	11,112	(688)				
1500 KNOCK PUT OPTION.....	21	11/11/2004...	1386.....	11/12/1997...	OTC - LEHMAN BROTHERS	103,299	EXERCISED.....	11/11/2004...	575,114		571,100	12,879	(4,014)				
1500 KNOCK PUT OPTION.....	18	12/03/2004...	1450.....	12/03/1997...	OTC - LEHMAN BROTHERS	100,656	EXERCISED.....	12/03/2004...	589,886		587,928	(2,509)	(1,958)				
0599999 - Subtotal - Put Options - Hedging Transactions						1,131,620	XXX	XXX	5,905,280	XXX	5,964,719	(48,752)	59,890				
0899999 - Subtotal - Put Options						1,131,620	XXX	XXX	5,905,280	XXX	5,964,719	(48,752)	59,890				
2599999 - Subtotal - Hedging Transactions						7,489,506	XXX	XXX	7,970,392	XXX	8,074,176	(511,997)	109,774				
2799999 - Subtotal - Other Derivative Transactions							XXX	XXX		XXX							
9999999 - Totals						7,489,506	XXX	XXX	7,970,392	XXX	8,074,176	(511,997)	109,774				

E17.1

ANNUAL STATEMENT FOR THE YEAR 2004 OF THE IDS Life Insurance Company

SCHEDULE DB - PART B - SECTION 1

Showing all Options, Caps, Floors and Insurance Futures Options Written and In-Force December 31 of Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14
Description	Number of Contracts or Notional Amount	Date of Maturity, Expiry, or Settlement	Strike Price, Rate or Index	Date of Issuance/ Purchase	Exchange or Counterparty	Consideration Received	Book Value	*	Statement Value	Fair Value	Increase/ (Decrease) by Adjustment	Used to Adjust Basis	Other Investment/ Miscellaneous Income
1500 KNOCK PUT OPTION	25	01/06/2005	1096	01/07/1998	OTC - UBS AG, LONDON BRANCH	(19,625)	(39)		(39)		2,810		
1500 KNOCK PUT OPTION	12	01/27/2005	1098	01/28/1998	OTC - UBS AG, LONDON BRANCH	(22,092)	(228)		(228)		3,162		
1500 KNOCK PUT OPTION	15	02/10/2005	1150	02/11/1998	OTC - UBS AG, LONDON BRANCH	(26,625)	(413)		(413)		3,814		
1500 KNOCK PUT OPTION	13	03/03/2005	1150	03/04/1998	OTC - LEHMAN BROTHERS	(25,623)	(1,604)		(1,604)	(482)	49,318		
1500 KNOCK PUT OPTION	20	03/15/2005	1216	03/29/2000	OTC - BNP PARIBAS	(117,120)	(4,864)		(4,864)		23,661		
1500 KNOCK PUT OPTION	20	04/14/2005	1245	03/01/2000	OTC - BNP PARIBAS	(68,740)	(3,846)		(3,846)		13,442		
1500 KNOCK PUT OPTION	20	04/26/2005	1260	10/07/1999	OTC - BNP PARIBAS	(103,040)	(5,946)		(5,946)		18,612		
1500 KNOCK PUT OPTION	20	06/14/2005	1278	01/12/2000	OTC - JP MORGAN CHASE BANK	(122,500)	(10,240)		(10,240)		22,615		
1500 KNOCK PUT OPTION	20	07/12/2005	1334	03/01/2000	OTC - BNP PARIBAS	(55,320)	(5,478)		(5,478)		10,324		
1500 KNOCK PUT OPTION	20	07/19/2005	1293	01/12/2000	OTC - JP MORGAN CHASE BANK	(123,340)	(12,303)		(12,303)		22,369		
1500 KNOCK PUT OPTION	20	08/26/2005	1250	10/07/1999	OTC - BNP PARIBAS	(115,000)	(12,790)		(12,790)		19,593		
1500 KNOCK PUT OPTION	20	09/27/2005	1172	01/12/2000	OTC - JP MORGAN CHASE BANK	(121,400)	(15,729)		(15,729)		21,288		
1500 KNOCK PUT OPTION	20	10/11/2005	1133	01/12/2000	OTC - JP MORGAN CHASE BANK	(120,320)	(16,299)		(16,299)	(37,797)	59,120		
1500 KNOCK PUT OPTION	20	10/18/2005	1217	01/12/2000	OTC - JP MORGAN CHASE BANK	(121,800)	(16,855)		(16,855)		21,142		
1500 KNOCK PUT OPTION	20	11/08/2005	1299	03/29/2000	OTC - BNP PARIBAS	(112,880)	(17,198)		(17,198)		20,167		
1500 KNOCK PUT OPTION	20	12/13/2005	1370	10/07/1999	OTC - BNP PARIBAS	(103,500)	(15,945)		(15,945)		16,784		
1500 KNOCK PUT OPTION	20	01/17/2006	1445	03/01/2000	OTC - BNP PARIBAS	(51,760)	(9,206)		(9,206)		8,814		
1500 KNOCK PUT OPTION	20	02/07/2006	1416	03/29/2000	OTC - BNP PARIBAS	(90,300)	(16,996)		(16,996)		15,451		
1500 KNOCK PUT OPTION	20	03/14/2006	1470	10/07/1999	OTC - BNP PARIBAS	(83,820)	(15,705)		(15,705)		13,057		
1500 KNOCK PUT OPTION	20	05/09/2006	1582	03/29/2000	OTC - BNP PARIBAS	(65,620)	(14,582)		(14,582)		10,757		
1500 KNOCK PUT OPTION	20	05/23/2006	1492	03/01/2000	OTC - BNP PARIBAS	(48,200)	(10,802)		(10,802)		7,746		
1500 KNOCK PUT OPTION	20	06/13/2006	1551	03/29/2000	OTC - BNP PARIBAS	(71,040)	(16,629)		(16,629)		11,468		
1500 KNOCK PUT OPTION	20	06/13/2006	1520	10/07/1999	OTC - BNP PARIBAS	(80,520)	(17,513)		(17,513)		12,078		
1500 KNOCK PUT OPTION	20	07/11/2006	1615	05/17/2000	OTC - BNP PARIBAS	(44,380)	(11,035)		(11,035)		7,223		
1500 KNOCK PUT OPTION	20	07/25/2006	1536	03/01/2000	OTC - BNP PARIBAS	(44,360)	(10,868)		(10,868)		6,937		
1500 KNOCK PUT OPTION	20	10/10/2006	1504	05/17/2000	OTC - BNP PARIBAS	(61,560)	(17,096)		(17,096)		9,631		
1500 KNOCK PUT OPTION	20	11/07/2006	1579	05/17/2000	OTC - BNP PARIBAS	(51,480)	(14,728)		(14,728)		7,961		
1500 KNOCK PUT OPTION	20	01/16/2007	1638	05/17/2000	OTC - BNP PARIBAS	(44,980)	(13,792)		(13,792)		6,755		
1500 KNOCK PUT OPTION	10	03/06/2007	1678	03/21/2002	OTC - MERRILL LYNCH INT'L	(10,000)	(4,410)		(4,410)	(2,234)	2,022		
1500 KNOCK PUT OPTION	20	04/10/2007	1740	05/17/2000	OTC - BNP PARIBAS	(33,160)	(10,946)		(10,946)		4,812		
1500 KNOCK PUT OPTION	10	06/12/2007	1706	03/21/2002	OTC - MERRILL LYNCH INT'L	(15,000)	(7,044)		(7,044)	(1,367)	2,878		
1500 KNOCK PUT OPTION	10	01/08/2008	1519	03/21/2002	OTC - MERRILL LYNCH INT'L	(30,000)	(15,663)		(15,663)	(603)	5,187		
1500 KNOCK PUT OPTION	20	07/22/2008	1392	02/13/2002	OTC - UBS AG, LONDON BRANCH	(3,100)	(1,717)		(1,717)	(70)	482		
1500 KNOCK PUT OPTION	20	10/07/2008	1223	02/13/2002	OTC - UBS AG, LONDON BRANCH	(4,000)	(2,271)		(2,271)		603		
1500 KNOCK PUT OPTION	20	11/04/2008	1318	02/13/2002	OTC - UBS AG, LONDON BRANCH	(3,700)	(2,119)		(2,119)		552		
1500 KNOCK PUT OPTION	20	12/09/2008	1338	02/13/2002	OTC - UBS AG, LONDON BRANCH	(3,400)	(1,968)		(1,968)		500		
1500 KNOCK PUT OPTION	20	02/17/2009	1281	03/21/2002	OTC - MERRILL LYNCH INT'L	(60,000)	(35,937)		(35,937)	(968)	8,706		
1500 KNOCK PUT OPTION	15	07/21/2009	1050	12/18/2002	OTC - CDC FINANCIAL PRODUCTS INC.	(42,810)	(29,649)		(29,649)	(26,717)	6,508		
1500 KNOCK PUT OPTION	20	08/25/2009	1090	12/18/2002	OTC - CDC FINANCIAL PRODUCTS INC.	(49,240)	(34,316)		(34,316)	(28,301)	7,380		
1500 KNOCK PUT OPTION	20	09/01/2009	1023	03/26/2003	OTC - CDC FINANCIAL PRODUCTS INC.	(52,760)	(38,354)		(38,354)	(43,324)	8,219		
1500 KNOCK PUT OPTION	10	09/08/2009	1059	02/12/2003	OTC - UBS AG, LONDON BRANCH	(17,160)	(12,266)		(12,266)	(17,532)	2,618		
1500 KNOCK PUT OPTION	12	09/22/2009	954	02/12/2003	OTC - UBS AG, LONDON BRANCH	(31,188)	(22,347)		(22,347)	(38,447)	4,729		
1500 KNOCK PUT OPTION	15	09/29/2009	987	12/18/2002	OTC - CDC FINANCIAL PRODUCTS INC.	(52,815)	(37,031)		(37,031)	(40,353)	7,805		
1500 KNOCK PUT OPTION	25	10/06/2009	930	12/18/2002	OTC - CDC FINANCIAL PRODUCTS INC.	(104,600)	(73,430)		(73,430)	(84,870)	15,414		
1500 KNOCK PUT OPTION	25	10/27/2009	1053	12/18/2002	OTC - CDC FINANCIAL PRODUCTS INC.	(85,025)	(59,904)		(59,904)	(67,931)	12,422		
1500 KNOCK PUT OPTION	18	11/17/2009	1092	02/12/2003	OTC - UBS AG, LONDON BRANCH	(35,478)	(25,648)		(25,648)	(40,735)	5,258		
1500 KNOCK PUT OPTION	23	12/01/2009	1074	02/12/2003	OTC - UBS AG, LONDON BRANCH	(48,576)	(35,194)		(35,194)	(57,570)	7,158		
1500 KNOCK PUT OPTION	13	12/15/2009	1074	03/26/2003	OTC - CDC FINANCIAL PRODUCTS INC.	(36,712)	(27,120)		(27,120)	(32,791)	5,473		
1500 KNOCK PUT OPTION	17	12/22/2009	1101	02/12/2003	OTC - UBS AG, LONDON BRANCH	(33,031)	(24,009)		(24,009)	(37,487)	4,826		
1500 KNOCK PUT OPTION	13	01/12/2010	1057	03/26/2003	OTC - CDC FINANCIAL PRODUCTS INC.	(39,559)	(29,337)		(29,337)	(36,348)	5,832		
1500 KNOCK PUT OPTION	20	02/09/2010	1018	03/26/2003	OTC - CDC FINANCIAL PRODUCTS INC.	(69,720)	(51,902)		(51,902)	(67,271)	10,166		
1500 KNOCK PUT OPTION	25	02/23/2010	990	03/26/2003	OTC - CDC FINANCIAL PRODUCTS INC.	(96,050)	(71,641)		(71,641)	(96,048)	13,926		
1500 KNOCK PUT OPTION	18	04/27/2011	1353	09/29/2004	OTC - BNP PARIBAS	(11,412)	(10,992)		(10,992)	(22,884)	420		
1500 KNOCK PUT OPTION	20	06/20/2011	1379	09/29/2004	OTC - BNP PARIBAS	(10,380)	(10,006)		(10,006)	(23,073)	374		
1500 KNOCK PUT OPTION	12	06/30/2011	1356	09/29/2004	OTC - BNP PARIBAS	(7,812)	(7,532)		(7,532)	(15,625)	280		
1500 KNOCK PUT OPTION	34	08/10/2011	1336	09/29/2004	OTC - BNP PARIBAS	(28,526)	(27,520)		(27,520)	(50,189)	1,006		
1500 KNOCK PUT OPTION	10	08/15/2011	1311	09/29/2004	OTC - BNP PARIBAS	(8,320)	(8,027)		(8,027)	(16,666)	293		

E17.2

ANNUAL STATEMENT FOR THE YEAR 2004 OF THE IDS Life Insurance Company

SCHEDULE DB - PART B - SECTION 1

Showing all Options, Caps, Floors and Insurance Futures Options Written and In-Force December 31 of Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14
Description	Number of Contracts or Notional Amount	Date of Maturity, Expiry, or Settlement	Strike Price, Rate or Index	Date of Issuance/Purchase	Exchange or Counterparty	Consideration Received	Book Value	*	Statement Value	Fair Value	Increase/(Decrease) by Adjustment	Used to Adjust Basis	Other Investment/Miscellaneous Income
1500 KNOCK PUT OPTION.....	15	09/14/2011...	1367.....	09/29/2004...	OTC - UBS AG, LONDON BRANCH.....	(10,305)	(9,946)		(9,946)	(19,474)	359		
0599999 - Subtotal - Put Options - Hedging Transactions						(3,150,784)	(1,036,975)	XXX	(1,036,975)	(907,157)	592,307		
0899999 - Subtotal - Put Options						(3,150,784)	(1,036,975)	XXX	(1,036,975)	(907,157)	592,307		
INT RATE FLOOR-10 YEAR CMT (start date 1/2/2003).....	1,000,000,000	01/02/2006...	4.50.....	12/29/1999...	AMER ENT LIFE.....	(3,375,000)	(3,375,000)		(2,620,000)	(2,620,000)			(475,330)
1599999 - Subtotal - Floors - Other Transactions						(3,375,000)	(3,375,000)	XXX	(2,620,000)	(2,620,000)			(475,330)
1699999 - Subtotal - Floors						(3,375,000)	(3,375,000)	XXX	(2,620,000)	(2,620,000)			(475,330)
2599999 - Subtotal - Hedging Transactions						(3,150,784)	(1,036,975)	XXX	(1,036,975)	(907,157)	592,307		
2699999 - Subtotal - Income Generation Transactions								XXX					
2799999 - Subtotal - Other Derivative Transactions						(3,375,000)	(3,375,000)	XXX	(2,620,000)	(2,620,000)			(475,330)
9999999 - Totals						(6,525,784)	(4,411,975)	XXX	(3,656,975)	(3,527,157)	592,307		(475,330)

E17.3

ANNUAL STATEMENT FOR THE YEAR 2004 OF THE IDS Life Insurance Company

SCHEDULE DB - PART B- SECTION 2

Showing all Options, Caps, Floors and Insurance Futures Options Written During Current Year

1	2	3	4	5	6	7
Description	Number of Contracts or Notional Amount	Date of Maturity, Expiry, or Settlement	Strike Price, Rate or Index	Date of Issuance/Purchase	Exchange or Counterparty	Consideration Received
1500 KNOCK PUT OPTION.....	18	04/27/2011.....	1353.....	09/29/2004.....	OTC - BNP PARIBAS.....	(11,412)
1500 KNOCK PUT OPTION.....	20	06/20/2011.....	1379.....	09/29/2004.....	OTC - BNP PARIBAS.....	(10,380)
1500 KNOCK PUT OPTION.....	12	06/30/2011.....	1356.....	09/29/2004.....	OTC - BNP PARIBAS.....	(7,812)
1500 KNOCK PUT OPTION.....	34	08/10/2011.....	1336.....	09/29/2004.....	OTC - BNP PARIBAS.....	(28,526)
1500 KNOCK PUT OPTION.....	10	08/15/2011.....	1311.....	09/29/2004.....	OTC - BNP PARIBAS.....	(8,320)
1500 KNOCK PUT OPTION.....	15	09/14/2011.....	1367.....	09/29/2004.....	OTC - UBS AG, LONDON BRANCH.....	(10,305)
0599999 - Subtotal - Put Options - Hedging Transactions						(76,755)
0899999 - Subtotal - Put Options						(76,755)
2599999 - Subtotal - Hedging Transactions						(76,755)
2699999 - Subtotal - Income Generation Transactions						
2799999 - Subtotal - Other Derivative Transactions						
9999999 - Totals						(76,755)

SCHEDULE DB - PART B - SECTION 3

Showing all Written Options, Caps, Floors and Insurance Futures Options Terminated During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	Gain/(Loss) on Termination			17
													14	15	16	
Description	Number of Contracts or Notional Amount	Date of Maturity, Expiry, or Settlement	Strike Price, Rate or Index	Date of Issuance/Purchase	Exchange or Counterparty	Consideration Received	Indicate Exercise, Expiration, Maturity or Closing Purchase Transaction	Termination Date	Book Value	*	Consideration Paid on Terminations	Increase/(Decrease) by Adjustment	Recognized	Used to Adjust Basis	Deferred	Other Investment/Miscellaneous Income
1500 CALL OPTION.....	22	06/17/2004.....	950.....	03/17/1999.....	OTC - MERRILL LYNCH INT'L.....	(171,952)	EXPIRED.....	06/17/2004.....				15,143				
1500 CALL OPTION.....	12	06/30/2004.....	997.....	04/21/1999.....	OTC - MERRILL LYNCH INT'L.....	(104,400)	EXPIRED.....	06/30/2004.....				10,026				
1500 CALL OPTION.....	18	07/22/2004.....	1,036.....	08/16/1999.....	OTC - BEAR STEARNS INT'L LTD.....	(162,349)	EXPIRED.....	07/22/2004.....				18,405				
1500 CALL OPTION.....	20	08/03/2004.....	1,058.....	07/22/1999.....	OTC - MERRILL LYNCH INT'L.....	(188,120)	EXPIRED.....	08/03/2004.....				22,083				
1500 CALL OPTION.....	22	08/19/2004.....	1,035.....	07/14/1999.....	OTC - MERRILL LYNCH INT'L.....	(169,114)	EXPIRED.....	08/19/2004.....				21,070				
1500 CALL OPTION.....	17	09/09/2004.....	1,035.....	07/07/1999.....	OTC - LEHMAN BROTHERS.....	(135,405)	EXPIRED.....	09/09/2004.....				18,083				
1500 CALL OPTION.....	17	09/23/2004.....	1,070.....	12/06/1999.....	OTC - BEAR STEARNS INT'L LTD.....	(96,237)	EXPIRED.....	09/23/2004.....				14,625				
1500 CALL OPTION.....	16	10/07/2004.....	1,093.....	12/29/1999.....	OTC - BEAR STEARNS INT'L LTD.....	(96,768)	EXPIRED.....	10/07/2004.....				15,582				
1500 CALL OPTION.....	15	10/21/2004.....	1,097.....	10/22/1997.....	OTC - LEHMAN BROTHERS.....	(14,580)	EXPIRED.....	10/21/2004.....				1,682				
1500 CALL OPTION.....	15	11/04/2004.....	1,054.....	11/05/1997.....	OTC - LEHMAN BROTHERS.....	(19,695)	EXPIRED.....	11/04/2004.....				2,374				
1500 CALL OPTION.....	21	11/11/2004.....	1,040.....	11/12/1997.....	OTC - LEHMAN BROTHERS.....	(27,615)	EXPIRED.....	11/11/2004.....				3,405				
1500 CALL OPTION.....	18	12/03/2004.....	1,090.....	12/03/1997.....	OTC - LEHMAN BROTHERS.....	(28,728)	EXPIRED.....	12/03/2004.....				3,792				
0599999 - Subtotal - Put Options - Hedging Transactions						(1,214,963)	XXX	XXX		XXX		146,270				
0899999 - Subtotal - Put Options						(1,214,963)	XXX	XXX		XXX		146,270				
2599999 - Subtotal - Hedging Transactions						(1,214,963)	XXX	XXX		XXX		146,270				

E18

ANNUAL STATEMENT FOR THE YEAR 2004 OF THE IDS Life Insurance Company

SCHEDULE DB - PART B - SECTION 3

Showing all Written Options, Caps, Floors and Insurance Futures Options Terminated During Current Year

1 Description	2 Number of Contracts or Notional Amount	3 Date of Maturity, Expiry, or Settlement	4 Strike Price, Rate or Index	5 Date of Issuance/ Purchase	6 Exchange or Counterparty	7 Consideration Received	8 Indicate Exercise, Expiration, Maturity or Closing Purchase Transaction	9 Termination Date	10 Book Value	11 *	12 Consideration Paid on Terminations	13 Increase/ (Decrease) by Adjustment	Gain/(Loss) on Termination			17 Other Investment/ Miscellaneous Income
													14 Recognized	15 Used to Adjust Basis	16 Deferred	
2599999 - Subtotal - Hedging Transactions						(1,214,963)	XXX	XXX		XXX		146,270				
2699999 - Subtotal - Income Generation Transactions							XXX	XXX		XXX						
2799999 - Subtotal - Other Derivative Transactions							XXX	XXX		XXX						
9999999 - Totals						(1,214,963)	XXX	XXX		XXX		146,270				

ANNUAL STATEMENT FOR THE YEAR 2004 OF THE IDS Life Insurance Company

SCHEDULE DB - PART C - SECTION 1

Showing all Collar, Swap and Forwards Open December 31 of Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Description	Notional Amount	Date of Maturity, Expiry, or Settlement	Strike Price, Rate or Index Rec (Pay)	Date of Opening Position or Agreement	Exchange or Counterparty	Cost or (Consideration Received)	Book Value	*	Statement Value	Fair Value	Increase/ (Decrease) by Adjustment	Used to Adjust Basis of Hedged Item	Other Investment/ Miscellaneous Income	Potential Exposure
INT RATE SWAP-10 YEAR CMT (start date 1/2/2003)	1,000,000,000	01/02/2006	7.020%	12/29/1999	AMER ENT LIFE				25,350,000	25,350,000			18,264,021	5,013,870
0799999 - Subtotal - Swaps - Other Derivative Transactions								XXX	25,350,000	25,350,000			18,264,021	5,013,870
0899999 - Subtotal - Swaps								XXX	25,350,000	25,350,000			18,264,021	5,013,870
2599999 - Subtotal - Hedging Transactions								XXX						
2799999 - Subtotal - Other Derivative Transactions								XXX	25,350,000	25,350,000			18,264,021	5,013,870
9999999 - Totals								XXX	25,350,000	25,350,000			18,264,021	5,013,870

SCHEDULE DB - PART C - SECTION 2

Showing all Collar, Swap and Forwards Opened During Current Year

1	2	3	4	5	6	7
Description	Notional Amount	Date of Maturity, Expiry, or Settlement	Strike Price, Rate or Index Rec (Pay)	Date of Opening Position or Agreement	Exchange or Counterparty	Cost or (Consideration Received)
2599999 - Subtotal - Hedging Transactions						
2799999 - Subtotal - Other Derivative Transactions						
9999999 - Totals						

ANNUAL STATEMENT FOR THE YEAR 2004 OF THE IDS Life Insurance Company

SCHEDULE DB - PART D - SECTION 2

Showing all Futures Contracts and Insurance Futures Contracts Opened During Current Year

1	2	3	4	5	6	7
Description	Number of Contracts	Maturity Date	Original Value	Date of Opening Position	Exchange or Counterparty	Net Additions to Cash Deposits
S&P 500 EMINI FUT.	8	03/19/2004	449,132	01/07/2004	CME	
S&P 500 EMINI FUT.	6	03/19/2004	337,899	01/14/2004	CME	
S&P 500 EMINI FUT.	6	03/19/2004	344,049	01/21/2004	CME	
S&P 500 EMINI FUT.	9	03/19/2004	511,236	01/28/2004	CME	
S&P 500 EMINI FUT.	4	03/19/2004	226,066	02/04/2004	CME	
S&P 500 EMINI FUT.	6	03/19/2004	342,699	02/11/2004	CME	
S&P 500 EMINI FUT.	3	03/19/2004	173,375	02/19/2004	CME	
S&P 500 EMINI FUT.	4	03/19/2004	230,166	03/03/2004	CME	
S&P 500 EMINI FUT.	12	03/19/2004	672,048	03/10/2004	CME	
S&P 500 FUT.	31	06/17/2004	8,639,824	03/15/2004	CME	
S&P 500 EMINI FUT.	48	06/18/2004	2,650,512	03/12/2004	CME	
S&P 500 EMINI FUT.	1	06/18/2004	55,219	03/12/2004	CME	
S&P 500 EMINI FUT.	7	06/18/2004	386,533	03/12/2004	CME	
S&P 500 EMINI FUT.	48	06/18/2004	2,650,512	03/12/2004	CME	
S&P 500 EMINI FUT.	4	06/18/2004	220,876	03/12/2004	CME	
S&P 500 EMINI FUT.	112	06/18/2004	6,184,528	03/12/2004	CME	
S&P 500 EMINI FUT.	8	06/18/2004	448,732	03/17/2004	CME	
S&P 500 EMINI FUT.	18	06/18/2004	981,522	03/24/2004	CME	
S&P 500 EMINI FUT.	1	06/18/2004	56,304	03/31/2004	CME	
S&P 500 EMINI FUT.	7	06/18/2004	393,166	04/21/2004	CME	
S&P 500 EMINI FUT.	5	06/18/2004	281,833	04/28/2004	CME	
S&P 500 EMINI FUT.	6	06/18/2004	336,699	05/05/2004	CME	
S&P 500 EMINI FUT.	4	06/18/2004	219,866	05/12/2004	CME	
S&P 500 EMINI FUT.	14	06/18/2004	762,531	05/20/2004	CME	
S&P 500 EMINI FUT.	3	06/18/2004	168,837	06/02/2004	CME	
S&P 500 FUT.	31	09/16/2004	8,763,824	06/14/2004	CME	
S&P 500 EMINI FUT.	6	09/17/2004	340,674	06/10/2004	CME	
S&P 500 EMINI FUT.	12	09/17/2004	681,858	06/14/2004	CME	
S&P 500 EMINI FUT.	39	09/17/2004	2,216,039	06/14/2004	CME	
S&P 500 EMINI FUT.	127	09/17/2004	7,216,331	06/14/2004	CME	
S&P 500 EMINI FUT.	30	09/17/2004	1,698,870	06/17/2004	CME	
S&P 500 EMINI FUT.	8	09/17/2004	457,732	06/23/2004	CME	
S&P 500 EMINI FUT.	13	09/17/2004	726,590	07/07/2004	CME	
S&P 500 EMINI FUT.	6	09/17/2004	333,624	07/14/2004	CME	
S&P 500 EMINI FUT.	17	09/17/2004	927,418	07/21/2004	CME	
S&P 500 EMINI FUT.	13	09/17/2004	713,265	08/04/2004	CME	
S&P 500 EMINI FUT.	5	09/17/2004	268,020	08/11/2004	CME	
S&P 500 EMINI FUT.	12	09/17/2004	656,748	08/18/2004	CME	
S&P 500 EMINI FUT.	20	09/17/2004	1,105,580	08/25/2004	CME	
S&P 500 EMINI FUT.	13	09/17/2004	718,627	09/01/2004	CME	
S&P 500 FUT.	31	12/16/2004	8,668,887	09/10/2004	CME	
S&P 500 EMINI FUT.	12	12/18/2004	671,448	09/09/2004	CME	
S&P 500 EMINI FUT.	21	12/18/2004	1,174,142	09/10/2004	CME	
S&P 500 EMINI FUT.	20	12/18/2004	1,118,230	09/10/2004	CME	
S&P 500 EMINI FUT.	34	12/18/2004	1,900,991	09/10/2004	CME	
S&P 500 EMINI FUT.	4	12/18/2004	223,646	09/10/2004	CME	
S&P 500 EMINI FUT.	185	12/18/2004	10,343,628	09/10/2004	CME	
S&P 500 EMINI FUT.	6	12/18/2004	336,324	09/15/2004	CME	
S&P 500 EMINI FUT.	7	12/18/2004	389,578	09/22/2004	CME	
S&P 500 EMINI FUT.	15	12/18/2004	855,810	10/06/2004	CME	
S&P 500 EMINI FUT.	14	12/18/2004	783,181	10/13/2004	CME	
S&P 500 EMINI FUT.	5	12/18/2004	275,645	10/20/2004	CME	
S&P 500 EMINI FUT.	18	12/18/2004	1,013,697	10/28/2004	CME	
S&P 500 EMINI FUT.	12	12/18/2004	698,448	11/10/2004	CME	
S&P 500 EMINI FUT.	4	12/18/2004	236,616	11/18/2004	CME	
S&P 500 EMINI FUT.	7	12/18/2004	416,353	12/02/2004	CME	
S&P 500 EMINI FUT.	11	12/18/2004	650,969	12/09/2004	CME	
S&P 500 FUT.	31	03/17/2005	9,341,587	12/15/2004	CME	
S&P 500 EMINI FUT.	284	03/18/2005	17,133,436	12/15/2004	CME	
S&P 500 EMINI FUT.	4	03/18/2005	241,516	12/16/2004	CME	
S&P 500 EMINI FUT.	37	03/18/2005	2,215,986	12/17/2004	CME	

E21

ANNUAL STATEMENT FOR THE YEAR 2004 OF THE IDS Life Insurance Company

SCHEDULE DB - PART D - SECTION 2

Showing all Futures Contracts and Insurance Futures Contracts Opened During Current Year

1	2	3	4	5	6	7
Description	Number of Contracts	Maturity Date	Original Value	Date of Opening Position	Exchange or Counterparty	Net Additions to Cash Deposits
S&P 500 EMINI FUT.....	5	03/18/2005	303,458	12/23/2004	CME	
S&P 500 EMINI FUT.....	11	03/18/2005	667,607	12/29/2004	CME	
0399999 - Subtotal - Long Futures - Other Derivative Transactions			114,210,540	XXX	XXX	
0499999 - Subtotal - Long Futures			114,210,540	XXX	XXX	
S&P 500 FUT.....	6	06/17/2004	1,672,101	03/15/2004	CME	
S&P 500 FUT.....	6	09/16/2004	1,696,176	06/14/2004	CME	
S&P 500 FUT.....	6	12/16/2004	1,689,801	09/13/2004	CME	
S&P 500 EMINI FUT.....	47	03/18/2005	2,859,762	12/31/2004	CME	
0799999 - Subtotal - Short Futures -Other Derivative Transactions			7,917,840	XXX	XXX	
0899999 - Subtotal - Short Futures			7,917,840	XXX	XXX	
1799999 - Subtotal -Insurance Futures Call Options - Hedging				XXX	XXX	
1999999 - Subtotal -Insurance Futures Call Options - Other				XXX	XXX	
2099999 - Subtotal - Insurance Futures Call Options				XXX	XXX	
2199999 - Subtotal -Insurance Futures Put Options - Hedging				XXX	XXX	
2399999 - Subtotal -Insurance Futures Put Options - Other				XXX	XXX	
2499999 - Subtotal - Insurance Futures Put Options				XXX	XXX	
2599999 - Subtotal - Hedging Transactions			122,128,380	XXX	XXX	
2799999 - Subtotal - Other Derivative Transactions				XXX	XXX	
9999999 - Totals			122,128,380	XXX	XXX	

E21.1

ANNUAL STATEMENT FOR THE YEAR 2004 OF THE IDS Life Insurance Company

SCHEDULE DB - PART D - SECTION 3

Showing all Futures Contracts and Insurance Futures Contracts Terminated During Current Year

1 Description	2 Number of Contracts	3 Maturity Date	4 Original Value	5 Termination Value	6 Variation Margin	7 Date of Opening Position	8 Exchange or Counterparty	9 Net Reduction to Cash Deposits	10 Termination Date	Variation Margin Information		
										11 Gain/(Loss) Recognized	12 Gain/(Loss) Used to Adjust Basis of Hedged Item	13 Gain/(Loss) Deferred
S&P 500 FUT.	31	03/18/2004	8,205,049	8,648,876	443,827	12/11/2003	CME		03/15/2004	443,827		
S&P 500 EMINI FUT.	150	03/19/2004	7,946,850	8,290,650	343,800	12/11/2003	CME		03/12/2004	343,800		
S&P 500 EMINI FUT.	12	03/19/2004	645,948	663,252	17,304	12/17/2003	CME		03/12/2004	17,304		
S&P 500 EMINI FUT.	8	03/19/2004	449,132	442,168	(6,964)	01/07/2004	CME		03/12/2004	(6,964)		
S&P 500 EMINI FUT.	6	03/19/2004	337,899	331,626	(6,273)	01/14/2004	CME		03/12/2004	(6,273)		
S&P 500 EMINI FUT.	6	03/19/2004	344,049	331,626	(12,423)	01/21/2004	CME		03/12/2004	(12,423)		
S&P 500 EMINI FUT.	9	03/19/2004	511,236	497,439	(13,797)	01/28/2004	CME		03/12/2004	(13,797)		
S&P 500 EMINI FUT.	4	03/19/2004	226,066	221,084	(4,982)	02/04/2004	CME		03/12/2004	(4,982)		
S&P 500 EMINI FUT.	6	03/19/2004	342,699	331,626	(11,073)	02/11/2004	CME		03/12/2004	(11,073)		
S&P 500 EMINI FUT.	3	03/19/2004	173,375	165,813	(7,562)	02/19/2004	CME		03/12/2004	(7,562)		
S&P 500 EMINI FUT.	4	03/19/2004	230,166	221,084	(9,082)	03/03/2004	CME		03/12/2004	(9,082)		
S&P 500 EMINI FUT.	12	03/19/2004	672,048	663,252	(8,796)	03/10/2004	CME		03/12/2004	(8,796)		
S&P 500 FUT.	31	06/17/2004	8,639,824	8,765,126	125,302	03/15/2004	CME		06/14/2004	125,302		
S&P 500 EMINI FUT.	48	06/18/2004	2,650,512	2,683,608	33,096	03/12/2004	CME		03/12/2004	33,096		
S&P 500 EMINI FUT.	1	06/18/2004	55,219	56,934	1,715	03/12/2004	CME		04/07/2004	1,715		
S&P 500 EMINI FUT.	7	06/18/2004	386,533	390,047	3,514	03/12/2004	CME		05/26/2004	3,514		
S&P 500 EMINI FUT.	48	06/18/2004	2,650,512	2,684,208	33,696	03/12/2004	CME		05/27/2004	33,696		
S&P 500 EMINI FUT.	4	06/18/2004	220,876	226,184	5,308	03/12/2004	CME		06/09/2004	5,308		
S&P 500 EMINI FUT.	112	06/18/2004	6,184,528	6,363,952	179,424	03/12/2004	CME		06/14/2004	179,424		
S&P 500 EMINI FUT.	8	06/18/2004	448,732	454,568	5,836	03/17/2004	CME		06/14/2004	5,836		
S&P 500 EMINI FUT.	18	06/18/2004	981,522	1,022,778	41,256	03/24/2004	CME		06/14/2004	41,256		
S&P 500 EMINI FUT.	1	06/18/2004	56,304	56,821	517	03/31/2004	CME		06/14/2004	517		
S&P 500 EMINI FUT.	7	06/18/2004	393,166	397,747	4,582	04/21/2004	CME		06/14/2004	4,582		
S&P 500 EMINI FUT.	5	06/18/2004	281,833	284,105	2,273	04/28/2004	CME		06/14/2004	2,273		
S&P 500 EMINI FUT.	6	06/18/2004	336,699	340,926	4,227	05/05/2004	CME		06/14/2004	4,227		
S&P 500 EMINI FUT.	4	06/18/2004	219,866	227,284	7,418	05/12/2004	CME		06/14/2004	7,418		
S&P 500 EMINI FUT.	14	06/18/2004	762,531	795,494	32,963	05/20/2004	CME		06/14/2004	32,963		
S&P 500 EMINI FUT.	3	06/18/2004	168,837	170,463	1,626	06/02/2004	CME		06/14/2004	1,626		
S&P 500 FUT.	31	09/16/2004	8,763,824	8,664,376	(99,448)	06/14/2004	CME		09/10/2004	(99,448)		
S&P 500 EMINI FUT.	6	09/17/2004	340,674	341,751	1,077	06/10/2004	CME		06/30/2004	1,077		
S&P 500 EMINI FUT.	12	09/17/2004	681,858	683,502	1,644	06/14/2004	CME		06/30/2004	1,644		
S&P 500 EMINI FUT.	39	09/17/2004	2,216,039	2,073,182	(142,857)	06/14/2004	CME		08/13/2004	(142,857)		
S&P 500 EMINI FUT.	127	09/17/2004	7,216,331	7,096,252	(120,079)	06/14/2004	CME		09/10/2004	(120,079)		
S&P 500 EMINI FUT.	30	09/17/2004	1,698,870	1,676,280	(22,590)	06/17/2004	CME		09/10/2004	(22,590)		
S&P 500 EMINI FUT.	8	09/17/2004	457,732	447,008	(10,724)	06/23/2004	CME		09/10/2004	(10,724)		
S&P 500 EMINI FUT.	13	09/17/2004	726,590	726,388	(202)	07/07/2004	CME		09/10/2004	(202)		
S&P 500 EMINI FUT.	6	09/17/2004	333,624	335,256	1,632	07/14/2004	CME		09/10/2004	1,632		
S&P 500 EMINI FUT.	17	09/17/2004	927,418	949,892	22,474	07/21/2004	CME		09/10/2004	22,474		
S&P 500 EMINI FUT.	13	09/17/2004	713,265	726,388	13,124	08/04/2004	CME		09/10/2004	13,124		
S&P 500 EMINI FUT.	5	09/17/2004	268,020	279,380	11,360	08/11/2004	CME		09/10/2004	11,360		
S&P 500 EMINI FUT.	12	09/17/2004	656,748	670,512	13,764	08/18/2004	CME		09/10/2004	13,764		
S&P 500 EMINI FUT.	20	09/17/2004	1,105,580	1,117,520	11,940	08/25/2004	CME		09/10/2004	11,940		
S&P 500 EMINI FUT.	13	09/17/2004	718,627	726,388	7,761	09/01/2004	CME		09/10/2004	7,761		
S&P 500 FUT.	31	12/16/2004	8,668,887	9,323,126	654,240	09/10/2004	CME		12/15/2004	654,240		
S&P 500 EMINI FUT.	12	12/18/2004	671,448	674,652	3,204	09/09/2004	CME		09/16/2004	3,204		
S&P 500 EMINI FUT.	21	12/18/2004	1,174,142	1,180,641	6,500	09/10/2004	CME		09/16/2004	6,500		
S&P 500 EMINI FUT.	20	12/18/2004	1,118,230	1,114,420	(3,810)	09/10/2004	CME		09/29/2004	(3,810)		
S&P 500 EMINI FUT.	34	12/18/2004	1,900,991	1,941,389	40,398	09/10/2004	CME		11/03/2004	40,398		
S&P 500 EMINI FUT.	4	12/18/2004	223,646	236,184	12,538	09/10/2004	CME		11/24/2004	12,538		
S&P 500 EMINI FUT.	185	12/18/2004	10,343,628	11,137,185	793,558	09/10/2004	CME		12/15/2004	793,558		
S&P 500 EMINI FUT.	6	12/18/2004	336,324	361,206	24,882	09/15/2004	CME		12/15/2004	24,882		
S&P 500 EMINI FUT.	7	12/18/2004	389,578	421,407	31,829	09/22/2004	CME		12/15/2004	31,829		
S&P 500 EMINI FUT.	15	12/18/2004	855,810	903,015	47,205	10/06/2004	CME		12/15/2004	47,205		
S&P 500 EMINI FUT.	14	12/18/2004	783,181	842,814	59,633	10/13/2004	CME		12/15/2004	59,633		
S&P 500 EMINI FUT.	5	12/18/2004	275,645	301,005	25,360	10/20/2004	CME		12/15/2004	25,360		
S&P 500 EMINI FUT.	18	12/18/2004	1,013,697	1,083,618	69,921	10/28/2004	CME		12/15/2004	69,921		
S&P 500 EMINI FUT.	12	12/18/2004	698,448	722,412	23,964	11/10/2004	CME		12/15/2004	23,964		
S&P 500 EMINI FUT.	4	12/18/2004	236,616	240,804	4,188	11/18/2004	CME		12/15/2004	4,188		
S&P 500 EMINI FUT.	7	12/18/2004	416,353	421,407	5,054	12/02/2004	CME		12/15/2004	5,054		
S&P 500 EMINI FUT.	11	12/18/2004	650,969	662,211	11,242	12/09/2004	CME		12/15/2004	11,242		

E21.2

ANNUAL STATEMENT FOR THE YEAR 2004 OF THE IDS Life Insurance Company

SCHEDULE DB - PART D - SECTION 3

Showing all Futures Contracts and Insurance Futures Contracts Terminated During Current Year

1 Description	2 Number of Contracts	3 Maturity Date	4 Original Value	5 Termination Value	6 Variation Margin	7 Date of Opening Position	8 Exchange or Counterparty	9 Net Reduction to Cash Deposits	10 Termination Date	Variation Margin Information		
										11 Gain/(Loss) Recognized	12 Gain/(Loss) Used to Adjust Basis of Hedged Item	13 Gain/(Loss) Deferred
0399999 - Subtotal - Long Futures - Other Derivative Transactions			101,104,804	103,810,312	2,705,514	XXX	XXX		XXX	2,705,514		
0499999 - Subtotal - Long Futures			101,104,804	103,810,312	2,705,514	XXX	XXX		XXX	2,705,514		
S&P 500 FUT.....	6	.03/18/2004	1,587,951	1,674,024	(86,073)	12/11/2003	CME		03/15/2004	(86,073)		
S&P 500 FUT.....	6	.06/17/2004	1,672,101	1,696,524	(24,423)	03/15/2004	CME		06/14/2004	(24,423)		
S&P 500 FUT.....	6	.09/16/2004	1,696,176	1,689,024	7,152	06/14/2004	CME		09/13/2004	7,152		
S&P 500 FUT.....	6	.12/16/2004	1,689,801	1,664,874	24,927	09/13/2004	CME		09/29/2004	24,927		
0799999 - Subtotal - Short Futures - Other Derivative Transactions			6,646,029	6,724,446	(78,417)	XXX	XXX		XXX	(78,417)		
0899999 - Subtotal - Short Futures			6,646,029	6,724,446	(78,417)	XXX	XXX		XXX	(78,417)		
1799999 - Subtotal - Insurance Futures Call Options - Hedging						XXX	XXX		XXX			
1999999 - Subtotal - Insurance Futures Call Options - Other						XXX	XXX		XXX			
2099999 - Subtotal - Insurance Futures Call Options						XXX	XXX		XXX			
2199999 - Subtotal - Insurance Futures Put Options - Hedging						XXX	XXX		XXX			
2399999 - Subtotal - Insurance Futures Put Options - Other						XXX	XXX		XXX			
2499999 - Subtotal - Insurance Futures Put Options						XXX	XXX		XXX			
2599999 - Subtotal - Hedging Transactions						XXX	XXX		XXX			
2799999 - Subtotal - Other Derivative Transactions			107,750,833	110,534,758	2,627,097	XXX	XXX		XXX	2,627,097		
9999999 - Totals			107,750,833	110,534,758	2,627,097	XXX	XXX		XXX	2,627,097		

E21.3

ANNUAL STATEMENT FOR THE YEAR 2004 OF THE IDS Life Insurance Company

SCHEDULE DB - PART E - SECTION 1

Showing Counterparty Exposure for Derivative Instruments Open December 31 of Current Year

1 Description Counterparty or Exchange Traded	2 Master Agreement (Y or N)	3 Fair Value of Acceptable Collateral	Statement Value			Fair Value			10 Potential Exposure	11 Off-Balance Sheet Exposure
			4 Contracts Statement Value > 0	5 Contracts Statement Value < 0	6 Exposure Net of Collateral	7 Contracts Fair Value > 0	8 Contracts Fair Value < 0	9 Exposure Net of Collateral		
AMERICAN ENTERPRISE LIFE	Yes		27,970,000		27,970,000	27,970,000		27,970,000	5,013,870	5,013,870
BEAR STEARNS INT'L LTD	Yes		2,229,768		2,229,768	656,691		656,691		
BNP PARIBAS	Yes		12,740,703	(310,040)	12,430,663	13,155,503	(128,440)	13,027,063		
CDC FINANCIAL PRODUCTS INC	Yes		3,359,830	(452,684)	2,907,146	4,621,234	(523,954)	4,097,280		
CITIBANK, N.A., NEW YORK	Yes		97,283		97,283	21,295		21,295		
JP MORGAN CHASE BANK	Yes		676,876	(71,426)	605,450	523,330	(37,798)	485,532		
LEHMAN BROTHERS	Yes		3,327,772	(1,604)	3,326,168	1,665,151	(482)	1,664,669		
LEHMAN BROTHERS SPECIAL FINANCING INC	Yes		27,344,782		27,344,782	27,344,782		27,344,782		
MERRILL LYNCH INT'L	Yes		2,912,252	(63,054)	2,849,198	2,379,896	(5,172)	2,374,724		
UBS AG, LONDON BRANCH	Yes		4,223,665	(138,167)	4,085,498	4,244,968	(211,316)	4,033,652		
EXCHANGE - CBOE	Yes		509,150		509,150	509,150		509,150		
EXCHANGE - CME	Yes								1,436,800	1,436,800
9999999 Totals			85,392,081	(1,036,975)	84,355,106	83,092,000	(907,162)	82,184,838	6,450,670	6,450,670

E22

ANNUAL STATEMENT FOR THE YEAR 2004 OF THE IDS Life Insurance Company

SCHEDULE E - PART 2 CASH EQUIVALENTS

Showing Investments owned December 31 of current year

1 CUSIP Identification	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due & Accrued	9 Gross Investment Income
02086L-N3-6	ABCP-ALPINE SECURITIZATION		12/31/2004	2.200	01/03/2005	43,594,671		2,664
						43,594,671		2,664

E24

ANNUAL STATEMENT FOR THE YEAR 2004 OF THE IDS Life Insurance Company

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

1	2	3	4	5	6	7
Line Number	Type	Description of Deposit	Where Deposited and Purpose of Deposit	Par or Book Value	Statement Value (a)	Fair Value
AR00001	B	US TREASURY 10.750% 08/15/05	Arkansas, REGIONS BANK, INS Code 23-63-206	185,000	190,088	194,163
AR99999 - Arkansas				185,000	190,088	194,163
GA00001	B	CALIFORNIA STATE OF 6.500% 02/01/08	Georgia, WACHOVIA BANK - GA, INS Code 33-3-8 to 33-3-10	75,000	74,639	83,675
GA99999 - Georgia				75,000	74,639	83,675
MA00001	B	US TREASURY 8.875% 08/15/17	Massachusetts, STATE ST BNK & TRST-MA, INS Code 175-151	500,000	537,118	708,555
MA99999 - Massachusetts				500,000	537,118	708,555
NM00001	B	US TREASURY 10.750% 08/15/05	New Mexico, CENTURY BANK - NM, INS Code 59A-5-19	100,000	102,750	104,953
NM99999 - New Mexico				100,000	102,750	104,953
9999997 - Totals - Not All Policyholders				860,000	904,595	1,091,346
9999998 - Totals - All Policyholders				1,950,000	2,018,115	2,160,535
9999999 Totals				2,810,000	2,922,710	3,251,881

(a) Including \$ cash and short-term investments as defined in SSAP No. 2 of the NAIC Accounting Practices and Procedures Manual.