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Form **990-PF**
Department of the Treasury
Internal Revenue Service

Return of Private Foundation

OMB No 1545-0052

or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation
Note The organization may be able to use a copy of this return to satisfy state reporting requirements

2003

For calendar year 2003, or tax year beginning , 2003, and ending
G Check all that apply Initial return Final return Amended return Address change Name change

Use the IRS label. Otherwise, print or type See Specific Instructions.

Name of organization: **RICHARD AND RHODA GOLDMAN FUND**
 Number and street (or P O box number if mail is not delivered to street address): **ONE LOMBARD STREET, SUITE 303**
 City or town, state, and ZIP code: **SAN FRANCISCO, CA 94111**

A Employer identification number: **94-6064502**
 B Telephone number (see page 10 of the instructions): **(415) 788-1090**

H Check type of organization Section 501(c)(3) exempt private foundation
 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) **\$ 370,657,898.**
 J Accounting method Cash Accrual Other (specify) _____
 (Part I, column (d) must be on cash basis)

C If exemption application is pending check here
 D 1 Foreign organizations, check here
 2 Foreign organizations meeting the 85% test, check here and attach computation
 E If private foundation status was terminated under section 507(b)(1)(A), check here
 F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 10 of the instructions))	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule). Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
2 Distributions from split-interest trusts				
3 Interest on savings and temporary cash investments	275,916.	275,916.		
4 Dividends and interest from securities	14,415,810.	14,415,810.		
5a Gross rents				
b (Net rental income or (loss))				
6a Net gain or (loss) from sale of assets not on line 10	5,715,012.			
b Gross sales price for all assets on line 6a 1,629,104,727.				
7 Capital gain net income (from Part IV, line 2)		5,715,012.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less: Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)	284,578.	-31,297.		
12 Total. Add lines 1 through 11	20,691,316.	20,375,441.		
13 Compensation of officers, directors, trustees, etc.	230,000.			230,000.
14 Other employee salaries and wages	660,933.			660,933.
15 Pension plans, employee benefits	253,179.			253,179.
16a Legal fees (attach schedule) STMT 3	14,986.	NONE	NONE	14,986.
b Accounting fees (attach schedule) STMT 4	54,797.	27,398.	NONE	27,399.
c Other professional fees (attach schedule) STMT 5	808,522.	808,522.		
17 Interest				
18 Taxes (attach schedule) (see page 13 of the instructions) **	532,394.	483.		58,225.
19 Depreciation (attach schedule) and depletion	43,058.			
20 Occupancy	126,996.			126,996.
21 Travel, conferences, and meetings	4,646.			4,646.
22 Printing and publications	2,008.			2,008.
23 Other expenses (attach schedule) STMT 7	618,136.	185,685.		428,802.
24 Total operating and administrative expenses. Add lines 13 through 23	3,349,655.	1,022,088.	NONE	1,807,174.
25 Contributions, gifts, grants paid	26,297,650.			26,297,650.
26 Total expenses and disbursements. Add lines 24 and 25	29,647,305.	1,022,088.	NONE	28,104,824.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	-8,955,989.			
b Net investment income (if negative, enter -0-)		19,353,353.		
c Adjusted net income (if negative, enter -0-)			-0-	

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			
		Beginning of year	End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments	16,833,773.	10,317,762.	10,317,762.
	3	Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)	103,104.	130,352.	STMT 8 130,352.
	7	Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges	394,575.	1,100,271.	1,100,271.
	10 a	Investments - U S and state government obligations (attach schedule) * *	222,441,852.	115,406,164.	115,775,722.
	b	Investments - corporate stock (attach schedule) . STMT 10	49,680,027.	55,425,365.	71,177,364.
	c	Investments - corporate bonds (attach schedule) STMT 11	68,853,575.	167,267,796.	167,153,535.
	11	Investments - land, buildings, and equipment basis Less accumulated depreciation (attach schedule) ▶	NONE		
	12	Investments - mortgage loans			
	13	Investments - other (attach schedule) STMT 12	6,439,500.	6,170,556.	4,738,369.
	14	Land, buildings, and equipment basis Less accumulated depreciation (attach schedule) ▶	438,854. 174,331.	292,372. 264,523.	264,523.
15	Other assets (describe ▶)				
16	Total assets (to be completed by all filers - see page 16 of the instructions Also, see page 1, item I)	365,038,778.	356,082,789.	370,657,898.	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
23	Total liabilities (add lines 17 through 22)				
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here ▶ <input type="checkbox"/>				
	and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Organizations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>				
	27	Capital stock, trust principal, or current funds	365,038,778.	356,082,789.	
28	Paid-in or capital surplus, or land, bldg, and equipment fund				
29	Retained earnings, accumulated income, endowment, or other funds				
30	Total net assets or fund balances (see page 17 of the instructions)	365,038,778.	356,082,789.		
31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	365,038,778.	356,082,789.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	365,038,778.
2	Enter amount from Part I, line 27a	2	-8,955,989.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	356,082,789.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	356,082,789.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)			(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE PART IV SCHEDULE					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))		
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any			
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	5,715,012.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8			3		

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the organization liable for the section 4942 tax on the distributable amount of any year in the base period? . . . Yes No
If "Yes," the organization does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year; see page 17 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2002	33,660,837.	373,271,466.	0.09017790018
2001	31,570,157.	395,069,489.	0.07991039014
2000	33,065,380.	434,873,243.	0.07603452393
1999	25,078,816.	373,708,611.	0.06710794256
1998	19,845,498.	305,097,423.	0.06504642945
2 Total of line 1, column (d)			2 0.37827718626
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.07565543725
4 Enter the net value of noncharitable-use assets for 2003 from Part X, line 5			4 360,649,213.
5 Multiply line 4 by line 3			5 27,285,074.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 193,534.
7 Add lines 5 and 6			7 27,478,608.
8 Enter qualifying distributions from Part XII, line 4			8 28,104,824.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 17

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 17 of the instructions)

1	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling letter _____ (attach copy of ruling letter if necessary - see instructions)		
2	Domestic organizations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	193,534.
3	All other domestic organizations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
4	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
5	Add lines 1 and 2	3	193,534.
6	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	NONE
7	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	193,534.
8	Credits/Payments		
9	a 2003 estimated tax payments and 2002 overpayment credited to 2003	6a	347,400.
10	b Exempt foreign organizations - tax withheld at source	6b	NONE
11	c Tax paid with application for extension of time to file (Form 8868)	6c	42,000.
12	d Backup withholding erroneously withheld	6d	
13	7 Total credits and payments. Add lines 6a through 6d	7	389,400.
14	8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	
15	9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
16	10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	195,866.
17	11 Enter the amount of line 10 to be credited to 2004 estimated tax	11	195,866. Refunded

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the organization attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1 b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 18 of the instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the organization in connection with the activities</i>		X
1 c Did the organization file Form 1120-POL for this year?		X
2 Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the organization ▶ \$ _____ (2) On organization managers ▶ \$ _____		
e Enter the reimbursement (if any) paid by the organization during the year for political expenditure tax imposed on organization managers ▶ \$ _____		
2 Has the organization engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>		X
3 Has the organization made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
4 a Did the organization have unrelated business gross income of \$1,000 or more during the year?	X	
b If "Yes," has it filed a tax return on Form 990-T for this year?	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the organization have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	X	
8 a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ CALIFORNIA		
b If the answer is "Yes" to line 7, has the organization furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	X	
9 Is the organization claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2003 or the taxable year beginning in 2003 (see instructions for Part XIV on page 25)? <i>If "Yes," complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X
11 Did the organization comply with the public inspection requirements for its annual returns and exemption application? Web site address ▶ HTTP://WWW.GOLDMANFUND.ORG	X	
12 The books are in care of ▶ NINA WASHBURNE, OFFICE MANAGER Telephone no ▶ 415-788-1090 Located at ▶ ONE LOMBARD, SAN FRANCISCO, CA ZIP+4 ▶ 94111		
13 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ▶ 13		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1 a	During the year did the organization (either directly or indirectly)		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the organization agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 19 of the instructions)? <input type="checkbox"/> 1 b	X	
c	Did the organization engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2003? <input type="checkbox"/> 1 c	X	
2	Taxes on failure to distribute income (section 4942) (does not apply for years the organization was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2003, did the organization have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2003? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years <input type="checkbox"/> _____		
b	Are there any years listed in 2a for which the organization is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see page 19 of the instructions) <input type="checkbox"/> 2 b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <input type="checkbox"/> _____		
3 a	Did the organization hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2003 as a result of (1) any purchase by the organization or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the organization had excess business holdings in 2003) <input type="checkbox"/> 3 b	N/A	
4 a	Did the organization invest during the year any amount in a manner that would jeopardize its charitable purposes? <input type="checkbox"/> 4 a		X
b	Did the organization make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2003? <input type="checkbox"/> 4 b		X
5 a	During the year did the organization pay or incur any amount to		
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 20 of the instructions)? <input type="checkbox"/> 5 b	N/A	
c	If the answer is "Yes" to question 5a(4), does the organization claim exemption from the tax because it maintained expenditure responsibility for the grant? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," attach the statement required by Regulations section 53.4945-5(d).		
6 a	Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If you answered "Yes" to 6b, also file Form 8870	6 b	X

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 20 of the instructions):

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 14		230,000.	33,785.	NONE

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 20 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
BRENDA DRAKE SAN FRANCISCO, CALIFORNIA	ASSOCIATE 40 HRS/WK	61,069.	11,486.	NONE
PAMELA ALLEN SAN FRANCISCO, CALIFORNIA	PROGRAM AS 40 HRS/WK	64,702.	9,610.	NONE
AMY LYONS SAN FRANCISCO, CALIFORNIA	PROGRAM EX 40 HRS/WK	130,000.	19,282.	NONE
ERIC SLOAN SAN FRANCISCO, CALIFORNIA	PROGRAM OF 40 HRS/WK	84,000.	11,167.	NONE
DEBORAH FINDLING SAN FRANCISCO, CALIFORNIA	PROGRAM OF 40 HRS/WK	94,500.	5,016.	NONE

Total number of other employees paid over \$50,000 **2**

3 Five highest-paid independent contractors for professional services - (see page 20 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
MAYSHARIM MANAGEMENT-WT 4 BARAK STREET, JERUSALEM, ISRAEL	PROGRAM CONSULTING	115,650.

Total number of others receiving over \$50,000 for professional services **NONE**

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NOT APPLICABLE	

Part IX-B Summary of Program-Related Investments (see page 21 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See page 21 of the instructions	
3 NONE	
Total. Add lines 1 through 3	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 21 of the instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a Average monthly fair market value of securities	1a	341,519,443.
b Average of monthly cash balances	1b	18,518,727.
c Fair market value of all other assets (see page 22 of the instructions)	1c	6,103,163.
d Total (add lines 1a, b, and c)	1d	366,141,333.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2 Acquisition indebtedness applicable to line 1 assets	2	NONE
3 Subtract line 2 from line 1d	3	366,141,333.
4 Cash deemed held for charitable activities Enter 1 1/2 % of line 3 (for greater amount, see page 23 of the instructions)	4	5,492,120.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	360,649,213.
6 Minimum investment return. Enter 5% of line 5	6	18,032,461.

Part XI Distributable Amount (see page 23 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	18,032,461.
2a Tax on investment income for 2003 from Part VI, line 5	2a	193,534.
b Income tax for 2003. (This does not include the tax from Part VI.)	2b	
c Add lines 2a and 2b	2c	193,534.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	17,838,927.
4a Recoveries of amounts treated as qualifying distributions	4a	NONE
b Income distributions from section 4947(a)(2) trusts	4b	
c Add lines 4a and 4b	4c	NONE
5 Add lines 3 and 4c	5	17,838,927.
6 Deduction from distributable amount (see page 23 of the instructions)	6	NONE
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	17,838,927.

Part XII Qualifying Distributions (see page 23 of the instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	28,104,824.
b Program-related investments - Total from Part IX-B	1b	NONE
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	NONE
b Cash distribution test (attach the required schedule)	3b	NONE
4 Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	28,104,824.
5 Organizations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 24 of the instructions)	5	193,534.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	27,911,290.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 24 of the instructions)

	(a) Corpus	(b) Years prior to 2002	(c) 2002	(d) 2003
1 Distributable amount for 2003 from Part XI, line 7				17,838,927.
2 Undistributed income, if any, as of the end of 2002				
a Enter amount for 2002 only			NONE	
b Total for prior years <u>2001</u>		NONE		
3 Excess distributions carryover, if any, to 2003				
a From 1998	5,356,069.			
b From 1999	7,272,363.			
c From 2000	13,202,892.			
d From 2001	12,041,173.			
e From 2002	15,229,656.			
f Total of lines 3a through e	53,102,153.			
4 Qualifying distributions for 2003 from Part XII, line 4 ▶ \$ <u>28,104,824.</u>				
a Applied to 2002, but not more than line 2a			NONE	
b Applied to undistributed income of prior years (Election required - see page 24 of the instructions)		NONE		
c Treated as distributions out of corpus (Election required - see page 24 of the instructions)	NONE			
d Applied to 2003 distributable amount				17,838,927.
e Remaining amount distributed out of corpus	10,265,897.			
5 Excess distributions carryover applied to 2003 (If an amount appears in column (d), the same amount must be shown in column (a))	NONE			NONE
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	63,368,050.			
b Prior years' undistributed income Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b Taxable amount - see page 24 of the instructions		NONE		
e Undistributed income for 2002 Subtract line 4a from line 2a Taxable amount - see page 24 of the instructions			NONE	
f Undistributed income for 2003 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2004				NONE
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(E) or 4942(g)(3) (see page 25 of the instructions)	NONE			
8 Excess distributions carryover from 1998 not applied on line 5 or line 7 (see page 25 of the instructions)	5,356,069.			
9 Excess distributions carryover to 2004. Subtract lines 7 and 8 from line 6a	58,011,981.			
10 Analysis of line 9				
a Excess from 1999	7,272,363.			
b Excess from 2000	13,202,892.			
c Excess from 2001	12,041,173.			
d Excess from 2002	15,229,656.			
e Excess from 2003	10,265,897.			

Part XIV Private Operating Foundations (see page 25 of the instructions and Part VII-A, question 9) **NOT APPLICABLE**

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2003, enter the date of the ruling ▶

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2003	(b) 2002	(c) 2001	(d) 2000	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - Enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplemental Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year - see page 25 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

RICHARD N. GOLDMAN

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the organization only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the organization makes gifts, grants, etc (see page 25 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

EXECUTIVE DIRECTOR, ONE LOMBARD STREET, SAN FRANCISCO, CA 94111

b The form in which applications should be submitted and information and materials they should include.

LETTER OF INQUIRY WITH BRIEF DESCRIPTION OF PROJECT AND BUDGET INFORMATION

c Any submission deadlines

PRESENTLY THERE ARE NO DEADLINES FOR SUBMISSION OF PROPOSALS

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors. **SEE STATEMENT ATTACHED**

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<p>a Paid during the year</p> <p>SEE STATEMENT 15</p>				
Total				▶ 3a 26,297,650.
<p>b Approved for future payment</p> <p>SEE STATEMENT 16</p>				
Total				▶ 3b 6,195,600.

Part XVI-A Analysis of Income-Producing Activities

Table with 5 main columns: (a) Business code, (b) Amount, (c) Exclusion code, (d) Amount, (e) Related or exempt function income. Rows include Program service revenue, Interest on savings, Dividends, Net rental income, Gain or (loss) from sales, and Subtotal.

(See worksheet in line 13 instructions on page 26 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Table with 2 columns: Line No. and description. Row 1 contains 'NOT APPLICABLE'.

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code... 1a(1) Cash X 1a(2) Other assets X 1b(1) Sales of assets to a noncharitable exempt organization X 1b(2) Purchases of assets from a noncharitable exempt organization X 1b(3) Rental of facilities, equipment, or other assets X 1b(4) Reimbursement arrangements X 1b(5) Loans or loan guarantees X 1b(6) Performance of services or membership or fundraising solicitations X 1c Sharing of facilities, equipment, mailing lists, other assets, or paid employees X

Table with 4 columns: (a) Line no, (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements. The table is currently empty.

2 a Is the organization directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code... [] Yes [X] No

b If "Yes," complete the following schedule

Table with 3 columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship. The table is currently empty.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) if preparer has signed the return.

Signature of officer or trustee: [Handwritten Signature]

Sign Here

Paid Preparer's Use Only

Preparer's signature: [Handwritten Signature] Norman M Beckman
Firm's name (or yours if self-employed), address, and ZIP code: SEILER & COMPANY, LLLP, 1100 MARSHALL STREET, REDWOOD CITY, CA

Richard and Rhoda Goldman Fund

Year ended 12/31/2003

Form 4720, Line B

During 2003, salary payments were made by the Foundation to an employee of Monte Vista Management Company. This employee was properly includable on the payroll of Monte Vista Management Company. Accordingly, the payments detailed below were classified as an advance by the Foundation for the benefit of Monte Vista Management Company.

Upon discovery of these transactions, the amounts shown below were paid to the Foundation.

Total salary	\$	48,750
Payroll taxes, associated benefits, other expenses		11,329
Interest through 10/15/2003 computed at AFR rates compounded semiannually		<u>1,961</u>
 Total amount refunded to the Foundation	\$	<u>62,040</u>

RICHARD & RHODA GOLDMAN FUND
FISCAL YEAR ENDING DECEMBER 31, 2003

94-6064502
2003 GRANTS LIST

<u>Payee Name</u>	<u>Grantee Name</u>	<u>Location*</u>	<u>Status</u>	<u>Project Description</u>	<u>Amount</u>
				TOTAL ENVIRONMENT	\$7,839,450
HEALTH					
AIDS Emergency Fund	AIDS Emergency Fund	San Francisco	501(c)(3)	General operating support (annual list).	\$7,500
AIDS Emergency Fund	AIDS Emergency Fund	San Francisco	501(c)(3)	2003 Holiday Dinner	\$5,000
American Foundation for AIDS Research	American Foundation for AIDS Research	New York, NY	501(c)(3)	Continued support for HIV/AIDS research and education programs.	\$25,000
Amyotrophic Lateral Sclerosis Association	Amyotrophic Lateral Sclerosis Association	San Francisco	501(c)(3)	General support.	\$1,000
Board of Trustees of the Glide Foundation	Glide Foundation	San Francisco	501(c)(3)	Glide Health Services, outreach and health care services in San Francisco's Tenderloin neighborhood. \$200,000/2 years (2002-2003).	\$100,000
Board of Trustees of the Leland Stanford Junior University	Stanford School of Medicine	Stanford	501(c)(3)	Stanford Cancer/Stem Cell Biology Research Fund.	\$5,000
Community Breast Health Project	Community Breast Health Project	Palo Alto	501(c)(3)	General operating support (annual list).	\$5,000
Community Breast Health Project	Community Breast Health Project	Palo Alto	501(c)(3)	General support.	\$5,000
Continuum - HIV Day Services	Continuum - HIV Day Services	San Francisco	501(c)(3)	General operating support (annual list).	\$10,000
Crohn's & Colitis Foundation of America, Inc.	Crohn's & Colitis Foundation of America, Inc.	San Francisco	501(c)(3)	General support.	\$20,000
Cure Autism Now	Cure Autism Now	Los Angeles	501(c)(3)	General support.	\$2,500
Cure Autism Now	Cure Autism Now	Los Angeles	501(c)(3)	General support.	\$5,000
Dana-Farber Cancer Institute	Dana-Farber Cancer Institute	Brookline, MA	501(c)(3)	General support	\$10,000
Haight Ashbury Free Clinic, Inc.	Haight Ashbury Free Clinic, Inc.	San Francisco	501(c)(3)	General operating support (annual list).	\$15,000
Home Care Companions, Inc.	Center for Caregiver Training		501(c)(3)	General operating support (annual list)	\$10,000
Hospice by the Bay	Hospice by the Bay	San Francisco	501(c)(3)	General operating support (annual list)	\$5,000
Hospital de la Familia Foundation	Hospital de la Familia Foundation	Berkeley	501(c)(3)	General support.	\$2,000
Laguna Honda Hospital Volunteers, Inc.	Laguna Honda Hospital Volunteers, Inc.	San Francisco	501(c)(3)	General operating support (annual list).	\$7,500
McKenzie-Willamette Hospital Foundation	McKenzie-Willamette Hospital Foundation	Springfield, OR	501(c)(3)	General support.	\$1,000
Memorial Sloan-Kettering Cancer Center	Memorial Sloan-Kettering Cancer Center	New York, NY	501(c)(3)	General support.	\$10,000
National Brain Tumor Foundation	National Brain Tumor Foundation	Oakland	501(c)(3)	General operating support (annual list).	\$5,000
National Brain Tumor Foundation	National Brain Tumor Foundation	Oakland	501(c)(3)	General support.	\$10,000
National Multiple Sclerosis Society	National Multiple Sclerosis Society	Oakland	501(c)(3)	Continued support for programs serving northern Californians with Multiple Sclerosis.	\$20,000
Northern California Cancer Center	Northern California Cancer Center	Union City	501(c)(3)	Community Education Program.	\$10,000
Northern California Grantmakers	Northern California Grantmakers	San Francisco	501(c)(3)	AIDS Partnership California (annual list).	\$10,000

RICHARD & RHODA GOLDMAN FUND		94-6064502			
FISCAL YEAR ENDING DECEMBER 31, 2003		2003 GRANTS LIST			
<u>Payee Name</u>	<u>Grantee Name</u>	<u>Location*</u>	<u>Status</u>	<u>Project Description</u>	<u>Amount</u>
Northern California Society to Prevent Blindness	Northern California Society to Prevent Blindness	San Francisco	501(c)(3)	General operating support (annual list)	\$5,000
Philanthropic Ventures Foundation	Young Women's Health Conference	Oakland	501(c)(3)	4th Annual Young Women's Health Conference	\$5,000
Queen of the Valley Hospital Foundation	Queen of the Valley Hospital Foundation	Napa	501(c)(3)	Partners for a Healthy Napa Valley capital campaign.	\$10,000
Regents of the University of California	UCSF Center for Tobacco Control Research and Education	Berkeley	501(c)(3)	SmokeFreeMovies project. to reduce youth smoking by advocating for less smoking in movies.	\$30,000
San Francisco AIDS Foundation	San Francisco AIDS Foundation	San Francisco	501(c)(3)	General operating support (annual list).	\$25,000
San Francisco Community Clinic Consortium	San Francisco Community Clinic Consortium	San Francisco	501(c)(3)	Health Care for the Homeless/Street Outreach Services Project (annual list).	\$10,000
San Francisco General Hospital Foundation	San Francisco General Hospital Foundation	San Francisco	501(c)(3)	General operating support (annual list)	\$10,000
Shanti Project	Shanti Project	San Francisco	501(c)(3)	General operating support (annual list).	\$10,000
Tenderloin AIDS Resource Center	Tenderloin AIDS Resource Center	San Francisco	501(c)(3)	2003 Holiday Programs	\$5,000
Tides Center	Healing Waters	San Francisco	501(c)(3)	Wilderness adventures for people throughout California with AIDS or cancer.	\$25,000
UCSF Foundation	UCSF Program in Thoracic Oncology	San Francisco	501(c)(3)	Eileen D. Ludwig Thoracic Oncology Fund.	\$10,000
UCSF Foundation	UCSF Program in Thoracic Oncology	San Francisco	501(c)(3)	For the Eileen D. Ludwig Thoracic Oncology Fund.	\$5,000
Washington Regional Association of Grantmakers	Washington AIDS Partnership	Washington, DC	501(c)(3)	General support.	\$10,000
				TOTAL HEALTH	\$466,500
<u>ISRAEL PROGRAM</u>					
American Associates of Ben-Gurion University of the Negev	Center for Bedouin Studies and Development	San Francisco	501(c)(3)	Six scholarships for Bedouin women, studies skills workshops and an outreach course in the helping and human services professions.	\$80,000
American Friends of Religious Freedom in Israel Hemdat	Hemdat	W. Newton, MA	501(c)(3)	Public outreach on behalf of the freedom of choice in marriage.	\$35,000
American Friends of Tel Aviv Museum of Art	American Friends of Tel Aviv Museum of Art	New York, NY	501(c)(3)	General operating support (annual list)	\$5,000
American Friends of the Alliance Israelite Universelle	Mimizrach Shemesh Center for Social Jewish Leadership	New York, NY	501(c)(3)	Merhav Program for Social Rabbinic Leadership, a program stressing the social justice obligations of Judaism and of Jewish communal leaders.	\$30,000
American Friends of the Israel Democracy Institute, Inc.	Israel Democracy Institute	Atlanta, GA	501(c)(3)	General operating support for the Israel Democracy Institute (annual list)	\$10,000
American Friends of the Israel Philharmonic Orchestra	American Friends of the Israel Philharmonic Orchestra	Woodland Hills	501(c)(3)	General support.	\$2,000
American Friends of the Peres Institute for Peace	Peres Center for Peace	Miami Beach, FL	501(c)(3)	Contribution in honor of Shimon Peres' 80th birthday.	\$5,000

RICHARD & RHODA GOLDMAN FUND		94-6064502			
FISCAL YEAR ENDING DECEMBER 31, 2003		2003 GRANTS LIST			
<u>Payee Name</u>	<u>Grantee Name</u>	<u>Location*</u>	<u>Status</u>	<u>Project Description</u>	<u>Amount</u>
American Jewish Joint Distribution Committee	Steering Center of Ethiopian Immigrants in the Educational System	New York, NY	501(c)(3)	'The Young Detectives Discover Et-Yofia, 2003,' a nationwide creative competition encouraging respect for cultural differences among mixed school classes of Ethiopian immigrant and veteran Israeli children.	\$20,000
Consensus Building Institute, Inc.	Consensus Building Institute, Inc.	Cambridge, MA	501(c)(3)	To conduct a conflict assessment of the dispute over ownership of lands claimed by the Bedouin population living in the Negev.	\$54,000
EcoPeace Middle East Environmental NGO Forum	Friends of the Earth - Middle East	Brooklyn, NY	501(c)(3)	Mountain Aquifer Advocacy Project, to protect a primary source of Israel's drinking water	\$69,000
Friends of Beth Daniel Synagogue and Community Center, Inc.	Beit Daniel	Longboat Key, FL	501(c)(3)	School and Shul educational outreach program \$120,000/2 years (2002-2003)	\$60,000
Givat Haviva Educational Foundation	Givat Haviva Educational Foundation	New York, NY	501(c)(3)	General support.	\$1,000
Jewish Community Federation	Jewish Community Federation	San Francisco	501(c)(3)	Passover Baskets for soldiers and individuals in Israel	\$2,000
Jewish Family Service of Silicon Valley	Jewish Family Service of Silicon Valley	San Jose	501(c)(3)	Emigre Passover Program.	\$5,000
Meimad North America	Unity Council Institutions	Hasbrouck Heights, NJ	501(c)(3)	A newspaper to be produced by Jewish and Arab journalists under the auspices of the Citizens Accord Forum	\$86,000
New Israel Fund	Shatil	Washington, DC	501(c)(3)	Coalition for Public Participation in the Planning Process: \$90,000/2 years (2002-2003).	\$45,000
New Israel Fund	Itach - Women Lawyers for Social Justice	Washington, DC	501(c)(3)	Start-up costs of women's legal organization working on social justice issues: \$80,000/2 years (2002-2003)	\$40,000
New Israel Fund	Community Advocacy	Washington, DC	501(c)(3)	Mobile advocacy information unit and the provision of legal services for Negev Bedouin in ten unrecognized villages.	\$52,000
New Israel Fund	Bizchut	Washington, DC	501(c)(3)	General operating support (annual list).	\$10,000
New Israel Fund	New Israel Fund	Washington	501(c)(3)	General operating support (annual list).	\$25,000
New Israel Fund	Citizens for the Environment in the Galilee	Washington, DC	501(c)(3)	Conservation of Water Resources Project, to protect the water sources of the Western Galilee from industrial and municipal pollution.	\$25,000
New Israel Fund	Collot in the Negev	Washington, DC	501(c)(3)	To establish facilitator training workshops to train counselors from disadvantaged populations in the south of Israel	\$40,000
New Israel Fund	Hotline for Migrant Workers	Washington, DC	501(c)(3)	Core support for organization advocating for the human rights of migrant workers: \$80,000/2 years (2002-2003).	\$40,000
New Israel Fund	Beta Israel	Washington, DC	501(c)(3)	Evaluation of its AIDS prevention program.	\$8,000
New Israel Fund	Panim	Washington, DC	501(c)(3)	Kol Yehudi Initiative, coalition in favor of fighting racism through Judaism's moderate and humanistic messages.	\$100,000
New Israel Fund	Tebeka	Washington, DC	501(c)(3)	General support of Ethiopian Israeli grassroots legal advocacy organization.	\$20,000
New Israel Fund	Bizchut	Washington, DC	501(c)(3)	Public Education for Disability Rights project.	\$30,000
New Israel Fund	Alma Hebrew College	Washington, DC	501(c)(3)	Fellowship program of intensive studies for a small group of people committed to social and cultural action.	\$25,000

RICHARD & RHODA GOLDMAN FUND		94-6064502			
FISCAL YEAR ENDING DECEMBER 31, 2003		2003 GRANTS LIST			
<u>Payee Name</u>	<u>Grantee Name</u>	<u>Location*</u>	<u>Status</u>	<u>Project Description</u>	<u>Amount</u>
New Israel Fund	Community Advocacy	Washington, DC	501(c)(3)	Mobile Advocacy Branch in the Negev, outreach work to the Negev Bedouin villages and follow-up advocacy on rights and entitlements.	\$25,000
New Israel Fund	Itach - Women Lawyers for Social Justice	Washington, DC	501(c)(3)	General support of women's legal organization working on social justice issues.	\$30,000
New Israel Fund	Physicians for Human Rights-Israel	Washington, DC	501(c)(3)	Advocacy on health rights of the Bedouin in the unrecognized villages in the Negev.	\$30,000
New Israel Fund	Hotline for Migrant Workers	Washington, DC	501(c)(3)	General support of organization that defends the human rights of foreign workers, including women trafficked for the sex trade.	\$30,000
P.E.F. Israel Endowment Funds, Inc.	Alma Hebrew College	New York, NY	501(c)(3)	Fellowship Program: \$100,000/2 years (2002-2003).	\$50,000
P.E.F. Israel Endowment Funds, Inc.	Life and Environment	New York, NY	501(c)(3)	Media consultant for the umbrella organization of Israel's environmental movement: \$109,000/2 years (2002-2003).	\$54,500
P.E.F. Israel Endowment Funds, Inc.	Society for the Advancement of Education in Israel	New York, NY	501(c)(3)	Help publish Yediot Negat, a bilingual newspaper serving the Ethiopian community in Israel: \$40,000/2 years (2002-2003).	\$20,000
P.E.F. Israel Endowment Funds, Inc.	Yedid-The Association for Community Empowerment	New York, NY	501(c)(3)	Advocacy efforts for policy change on issues that directly impact the daily welfare of the disadvantaged: \$120,000/2 years (2002-2003).	\$60,000
P.E.F. Israel Endowment Funds, Inc.	Kav LaOved	New York, NY	501(c)(3)	Aid to Migrant Workers Recovering from Work-Related Accidents.	\$60,000
P.E.F. Israel Endowment Funds, Inc.	Kolot	New York, NY	501(c)(3)	Leadership Learning Project.	\$100,000
P.E.F. Israel Endowment Funds, Inc.	Sikkuy	New York, NY	501(c)(3)	Civic Action Groups.	\$70,000
P.E.F. Israel Endowment Funds, Inc.	National Council for the Child	New York, NY	501(c)(3)	General operating support (annual list)	\$10,000
P.E.F. Israel Endowment Funds, Inc.	Israel Festival	New York, NY	501(c)(3)	For Israel Festival, Jerusalem, for its Israel Festival Network	\$12,500
P.E.F. Israel Endowment Funds, Inc.	Committee for Public Transportation	New York, NY	501(c)(3)	Operation Bus Guard: a public campaign to increase bus security	\$60,000
P.E.F. Israel Endowment Funds, Inc.	Society for Patients' Rights in Israel	New York, NY	501(c)(3)	To restore office space and replace damaged equipment for organization that informs the public and the medical community about patients' rights under Israel's health laws	\$5,000
P.E.F. Israel Endowment Funds, Inc.	Link to the Environment	New York, NY	501(c)(3)	Pilot year of training Jewish and Arab staff to mediate local environmental conflicts by offering environmentally sustainable solutions	\$28,000
P.E.F. Israel Endowment Funds, Inc.	Yedid-The Association for Community Empowerment	New York, NY	501(c)(3)	The Right to Housing - Accessing Rights and Preventing Homelessness due to the current economic situation in Israel	\$90,000
P.E.F. Israel Endowment Funds, Inc.	Green Course - Students for the Environment	New York, NY	501(c)(3)	General support.	\$65,000
P.E.F. Israel Endowment Funds, Inc.	Van Leer Jerusalem Institute	New York, NY	501(c)(3)	Institute for Israeli Arab Studies' Young Arab Scholars program, to advance the career interests of Arab Israeli doctoral students and recent Ph Ds.	\$35,000

RICHARD & RHODA GOLDMAN FUND		94-6064502			
FISCAL YEAR ENDING DECEMBER 31, 2003		2003 GRANTS LIST			
<u>Payee Name</u>	<u>Grantee Name</u>	<u>Location*</u>	<u>Status</u>	<u>Project Description</u>	<u>Amount</u>
P.E.F. Israel Endowment Funds, Inc.	Keren Hanan Aynor	New York, NY	501(c)(3)	Scholarship support for Ethiopian Israelis.	\$45,000
P.E.F. Israel Endowment Funds, Inc.	Negev Institute for Strategies of Peace and Development	New York, NY	501(c)(3)	Otzma Mekomit Leadership Training Program, leadership training courses for municipal and other leaders of Negev Bedouin townships.	\$50,000
P.E.F. Israel Endowment Funds, Inc.	New Family	New York, NY	501(c)(3)	General support of organization defending family rights	\$30,000
P.E.F. Israel Endowment Funds, Inc.	Heschel Center for Environmental Learning and Leadership	New York, NY	501(c)(3)	Sustainable Development Coalition, watchdog group of environmental organizations monitoring implementation of national sustainable development policy in Israel.	\$80,000
P.E.F. Israel Endowment Funds, Inc.	Academy for Quality Government In Israel	New York, NY	501(c)(3)	Further development of the ethics in government program	\$125,000
P.E.F. Israel Endowment Funds, Inc.	Economic Cooperation Foundation	New York, NY	501(c)(3)	Project for the Advancement of the Arab Minority in Israel.	\$100,000
P.E.F. Israel Endowment Funds, Inc.	Maala	New York, NY	501(c)(3)	Advancing the concept of corporate social accountability in Israel and developing reporting tools.	\$75,000
P.E.F. Israel Endowment Funds, Inc.	Mahapach	New York, NY	501(c)(3)	Training programs for university students volunteering in disadvantaged neighborhoods in Israel.	\$32,000
P.E.F. Israel Endowment Funds, Inc.	Tehuda	New York, NY	501(c)(3)	Pilot program to train community leaders grounded in Jewish pluralism and committed to social action in Israel.	\$50,000
P.E.F. Israel Endowment Funds, Inc.	Yaacov Herzog Center for Jewish Studies	New York, NY	501(c)(3)	'The Many Faces of Judaism,' an Orthodox-sponsored program on religious pluralism .	\$20,000
P.E.F. Israel Endowment Funds, Inc.	Israeli Bobsled Team	New York, NY	501(c)(3)	General support.	\$5,000
Pups for Peace	Pups for Peace	Seattle, WA	501(c)(3)	General support.	\$1,000
United Jewish Communities, Inc.	United Jewish Communities, Inc.	New York, NY	501(c)(3)	General Assembly 2003 Sponsorship.	\$50,000
United Jewish Communities, Inc.	United Jewish Communities, Inc.	New York, NY	501(c)(3)	Shat l'Israel, to bring American recording artists to Israel to perform a series of concerts throughout the country.	\$50,000
US/Israel Women to Women, Inc.	Adva Center	New York, NY	501(c)(3)	Hotline on national health insurance in Ramle-Lod.	\$25,000
US/Israel Women to Women, Inc	Adva Center	New York, NY	501(c)(3)	Right to Health Care, consumer project examining whether Israel's health insurance law provides adequate and fair coverage for underprivileged sectors of society.	\$30,000
World Union for Progressive Judaism, Ltd.	Israel Religious Action Center	New York, NY	501(c)(3)	Social Action Support Network.	\$113,000
				TOTAL ISRAEL PROGRAM	\$2,640,000
JEWISH AFFAIRS					
American Israel Education Foundation	American Israel Education Foundation	Washington, DC	501(c)(3)	General support.	\$10,000
American Jewish Committee	American Jewish Committee	San Francisco	501(c)(3)	General operating support (annual list).	\$10,000
American Jewish World Service	American Jewish World Service	New York, NY	501(c)(3)	Rapid Relief Fund (annual list).	\$25,000

RICHARD & RHODA GOLDMAN FUND		94-6064502			
FISCAL YEAR ENDING DECEMBER 31, 2003		2003 GRANTS LIST			
<u>Payee Name</u>	<u>Grantee Name</u>	<u>Location*</u>	<u>Status</u>	<u>Project Description</u>	<u>Amount</u>
American Jewish World Service	American Jewish World Service	New York, NY	501(c)(3)	Bay Area International Jewish College Corps, a summer program for college students to learn about and explore their Jewish identity through international community development, social justice and humanitarian service in the developing world and Israel: \$125,000/2 years (2003-2204).	\$75,000
Anti-Defamation League of B'nai B'rith	Anti-Defamation League of B'nai B'rith	San Francisco	501(c)(3)	General operating support (annual list).	\$5,000
B'nai B'rith Hillel Foundation	Berkeley Hillel	San Francisco	501(c)(3)	Development Initiative, to enhance Hillel's fundraising and outreach capabilities: \$90,000/3 years (2001-2003)	\$20,000
B'nai B'rith Hillel Foundation	Berkeley Hillel	San Francisco	501(c)(3)	Expand cultural, intellectual and social justice programming on the UC Berkeley campus.	\$125,000
Bureau of Jewish Education of San Francisco, the Peninsula, Marin and Sonoma Counties	Bureau of Jewish Education of San Francisco, the Peninsula, Marin and Sonoma Counties	San Francisco	501(c)(3)	Tikea, increase the quality of Jewish teen programming: \$500,000/2 years (2003-2004).	\$50,000
Bureau of Jewish Education of San Francisco, the Peninsula, Marin and Sonoma Counties	Bureau of Jewish Education of San Francisco, the Peninsula, Marin and Sonoma Counties	San Francisco	501(c)(3)	Tikea, increase the quality of Jewish teen programming: \$500,000/2 years (2003-2004).	\$100,000
Camp Ramah in California	Camp Ramah in California	Los Angeles	501(c)(3)	Meytiv Program, social action summer program for teens.	\$150,000
Camp Tawonga	Camp Tawonga	San Francisco	501(c)(3)	Tikkun Tawonga, expand teen programs and provide wilderness safety training to camp staff.	\$125,000
Camp Tawonga	Camp Tawonga	San Francisco	501(c)(3)	An emergency grant to provide grief counseling services for campers and staff.	\$5,000
Congregation Ahavath Beth Israel	Congregation Ahavath Beth Israel	Boise	501(c)(3)	Relocation of historical synagogue building.	\$5,000
Congregation Beth El	Congregation Beth El	Berkeley	501(c)	2003 holiday meal program	\$5,000
Congregation Emanu-El	Congregation Emanu-El	San Francisco	501(c)(3)	2004 annual contribution.	\$25,000
Congregation Kol Shofar	Congregation Kol Shofar	Tiburon	501(c)(3)	2003 holiday meal programs.	\$5,000
Congregation Sherith Israel	Congregation Shenth Israel	San Francisco	501(c)(3)	For the Retrofit Campaign.	\$5,000
CSU Chico Research Foundation	California State University, Chico		501(c)(3)	The Center of Excellence in the Teaching and Study of the Holocaust, Genocide, Human Rights and Tolerance.	\$50,000
Foundation for Jewish Camping	Foundation for Jewish Camping	New York, NY	501(c)(3)	Bring Israeli teens to North American Jewish summer camps.	\$645,000
Foundation for Jewish Campus Life	Hillel of Silicon Valley	Washington, DC	501(c)(3)	Bridges Between Jews and Latinos project, to create opportunities for members of the Jewish and Hispanic communities to partner in educational and proactive programs under the theme of Tikkun Olam.	\$60,000
Friends of the Jewish Chapel	Friends of the Jewish Chapel	Annapolis, MD	501(c)(3)	The Uriah P. Levy Center & Jewish Chapel at the U.S. Naval Academy.	\$100,000
Hadassah, The Women's Zionist Organization of America, Inc.	Greater Washington Area Hadassah		501(c)(3)	General support.	\$5,000
Hillel - The Foundation for Jewish Campus Life	Hillel - The Foundation for Jewish Campus Life	Washington, DC	501(c)(3)	For the Renaissance Fund.	\$5,000
InterfaithFamily.com	InterfaithFamily.com	Newton, MA	501(c)(3)	General support.	\$95,000
Jewish Community Federation	Israel Center	San Francisco	501(c)(3)	The Israel Project at the Israel Center (annual list).	\$20,000

RICHARD & RHODA GOLDMAN FUND		94-6064502			
FISCAL YEAR ENDING DECEMBER 31, 2003		2003 GRANTS LIST			
Payee Name	Grantee Name	Location*	Status	Project Description	Amount
Jewish Community Federation	Israel Center	San Francisco	501(c)(3)	Israel in the Gardens event at Yerba Buena celebrating Israel's 55th Independence Day.	\$5,000
Jewish Community Federation	Israel Center	San Francisco	501(c)(3)	Support to partner with the Jewish Agency for Israel and regional Hellels to create the new Campus Israeli Shaliach position to serve Bay Area campus communities.	\$30,000
Jewish Community Federation	Jewish Community Federation	San Francisco	501(c)(3)	General support.	\$5,000
Jewish Community Federation	Jewish Community Federation	San Francisco	501(c)(3)	General support.	\$5,000
Jewish Community High School of the Bay	Jewish Community High School of the Bay	San Francisco	501(c)(3)	Annual scholarship support.	\$25,000
Jewish Community Relations Council	Jewish Community Relations Council	San Francisco	501(c)(3)	General support for tikkun olam projects: the Isaiah Project, the Special Middle East Project, and the Jewish Coalition for Literacy	\$80,000
Jewish Family & Life	Jewish Family & Life	Newton, MA	501(c)(3)	Create and pilot an educational multimedia program for Jewish teens in the Bay Area.	\$125,000
Jewish Family and Children's Services	Jewish Family and Children's Services	San Francisco	501(c)(3)	General operating support (annual list).	\$5,000
Jewish Family and Children's Services	Jewish Family and Children's Services	San Francisco	501(c)(3)	2003 Holiday Programs	\$5,000
Jewish Family and Children's Services of the East Bay	Jewish Family and Children's Services of the East Bay	Berkeley	501(c)(3)	2003 holiday food program	\$5,000
Jewish Federation of Greater Washington	Jewish Federation of Greater Washington	Rockville, MD	501(c)(3)	General support.	\$5,000
Jewish Federation of Metropolitan Detroit	Founders Group	Bloomfield Hill, MI	501(c)(3)	General support.	\$15,000
Jewish Federation of the Greater East Bay	Ritualist	Oakland	501(c)(3)	Pilot project to provide unaffiliated Jews with Jewish lifecycle events and services	\$30,000
Jewish Film Festival	Jewish Film Festival	San Francisco	501(c)(3)	General operating support (annual list)	\$5,000
Jewish Film Festival	Jewish Film Festival	San Francisco	501(c)(3)	New Jewish Filmmakers Project, to enable Jewish teens to explore Jewish issues through the lens of film.	\$80,000
Jewish Funders Network	Jewish Funders Network	New York, NY	501(c)(3)	2003 Annual Conference, 'Crisis or Opportunity: Jewish Philanthropy at a Crossroads.'	\$5,000
Jewish Home for the Aged	Jewish Home for the Aged	San Francisco	501(c)(3)	General operating support (annual list).	\$10,000
Jewish Media Fund	Jewish Media Fund	New York, NY	501(c)(3)	The Bay Area college campus pilot of Heritage: Civilization and the Jews, a resource to teach about Jewish history.	\$25,000
Jewish Museum San Francisco	Jewish Museum San Francisco	San Francisco	501(c)(3)	General operating support (annual list).	\$20,000
Jewish Partisan Educational Foundation	Jewish Partisan Educational Foundation	San Francisco	501(c)(3)	Interview production and web site education for organization dedicated to teaching youth about the story of the Jewish resistance fighters of World War II	\$30,000
Jewishlinks, Inc.	Plant Jewish	San Mateo	501(c)(3)	General support.	\$25,000
KlezCalifornia	KlezCalifornia	Lagunitas	501(c)(3)	Capacity building for a six-day celebration of klezmer music and Yiddish culture	\$10,000
Lowell Alumni Association	Lowell Alumni Association	San Francisco	501(c)(3)	Lowell High School's Hebrew Language Program.	\$20,000
Midrasha East Bay Jewish Community High School	Midrasha East Bay Jewish Community High School	Berkeley	501(c)(3)	Yoga, Art and Sacred Text, a weekly class for Jewish teens to explore their spirituality and Jewish identity through art, dance and creative text study.	\$25,000

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FISCAL YEAR ENDING DECEMBER 31, 2003		2003 GRANTS LIST			
<u>Payee Name</u>	<u>Grantee Name</u>	<u>Location*</u>	<u>Status</u>	<u>Project Description</u>	<u>Amount</u>
Nesiya Institute	Nesiya Institute	New York, NY	501(c)(3)	General support.	\$10,000
New Israel Fund	New Israel Fund	Washington, DC	501(c)(3)	General support.	\$5,000
North Tahoe Hebrew Congregation	North Tahoe Hebrew Congregation	Tahoe Vista	501(c)(3)	For a new temple.	\$10,000
Project Judaica Foundation, Inc.	Project Judaica Foundation, Inc.	Washington, DC	501(c)(3)	General support	\$2,000
Ramah Day Camp of Northern California	Ramah Day Camp of the Bay Area	Berkeley	501(c)(3)	To train Bay Area Jewish young adults to be camp counselors	\$90,000
Regents of the University of California	University of California - Humanities Research Institute	Berkeley	501(c)(3)	Young Jewish Writers, a program focusing on the work of critically acclaimed authors not yet established as major literary figures and whose work explores Jewish life, history, culture, religion and values.	\$10,000
Sadat Peace Foundation, Inc.	Sadat Peace Foundation, Inc.	New York, NY	501(c)(3)	General operating support (annual list)	\$5,000
Seeds of Peace	Seeds of Peace	New York, NY	501(c)(3)	General operating support (annual list).	\$10,000
Seeking Common Ground	Seeking Common Ground	Denver, CO	501(c)(3)	For Bay Area participation in Seeking Common Ground, a program that brings together teens from diverse religious, cultural, socioeconomic and ethnic backgrounds to effect positive change by breaking down the stereotypes that lead to hate.	\$80,000
Skirball Cultural Center	Skirball Cultural Center	Los Angeles	501(c)(3)	General operating support (annual list)	\$20,000
Sonoma County Synagogue Center	Congregation Ner Shalom	Cotati	501(c)(3)	Remember Us: The Holocaust B'nai Mitzvah Project, to work with b'nai mitzvah students throughout the world to remember the 1.5 million children who died in the Holocaust.	\$30,000
Survivors of the Shoah Visual History Foundation	Public Interest Productions	Los Angeles	501(c)(3)	Holocaust awareness public service announcements, a national media campaign to make the history and lessons of the Holocaust relevant to American youth	\$300,000
The Shefa Fund	Jewish Women Watching	Philadelphia, PA	501(c)(3)	General support	\$10,000
The Shefa Fund	Mosaic: National Jewish Center for Sexual and Gender Diversity	Philadelphia, PA	501(c)(3)	Seed funding for organization that promotes outreach to the gay and lesbian Jewish community.	\$60,000
Thomashefsky Project	Thomashefsky Project	San Francisco	501(c)(3)	An arts and education organization that creates visual and performing arts pieces, focused on stories of American-Jewish life.	\$50,000
Tides Center	Joshua Venture	San Francisco	501(c)(3)	General support.	\$100,000
Toldot.org: The Online Jewish Museum of the Next Generation	Toldot.org: The Online Jewish Museum of the Next Generation	New York, NY	501(c)(3)	To design and implement a Family Exhibit and Education Program for families with post-b'nai mitzvah children	\$25,000
Union of American Hebrew Congregations	Union of American Hebrew Congregations	New York, NY	501(c)(3)	Go West program, a new North American Jewish travel and learning experience for teens.	\$320,000
Union of American Hebrew Congregations	Union of American Hebrew Congregations	San Francisco	501(c)(3)	Jewish Choices Initiative, broaden outreach efforts to young adults who are Jews by choice, racially mixed Jews or interfaith couples.	\$125,000
Washington Institute for Jewish Leadership and Values	PANIM	Rockville, MD	501(c)(3)	General operating support (annual list).	\$25,000

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FISCAL YEAR ENDING DECEMBER 31, 2003		2003 GRANTS LIST			
<u>Payee Name</u>	<u>Grantee Name</u>	<u>Location*</u>	<u>Status</u>	<u>Project Description</u>	<u>Amount</u>
Washington Institute for Near East Policy	Washington Institute for Near East Policy	Washington, DC	501(c)(3)	General operating support (annual list).	\$10,000
World Jewish Congress - American Section	World Jewish Congress - American Section	New York, NY	501(c)(3)	Emergency relief assistance to the Argentinean Jewish community.	\$25,000
Congregation Beth El	Congregation Beth El	Berkeley	501(c)(3)	Refund of 2001 grant.	(\$25,000)
				TOTAL JEWISH AFFAIRS	\$3,617,000
<u>OTHER</u>					
American Himalayan Foundation	American Himalayan Foundation	San Francisco	501(c)(3)	General support.	\$3,000
Brookings Institution	Brookings Institution	Washington, DC	501(c)(3)	Brookings Council.	\$5,000
Council on Foundations	Council on Foundations	Washington, DC	501(c)(3)	General support of membership association of grantmaking foundations and corporations.	\$35,000
Family Foundation Charitable Trust	Family Foundation Charitable Trust	San Francisco	501(c)(3)	General support.	\$5,000
Human Rights Campaign Foundation	Human Rights Campaign Foundation	Washington, DC	501(c)(3)	General support.	\$10,000
L.S.B. Leakey Foundation	L.S.B. Leakey Foundation	San Francisco	501(c)(3)	General support.	\$1,000
Northern California Grantmakers	Northern California Grantmakers	San Francisco	501(c)(3)	2003 membership dues.	\$11,700
United Religions	United Religions	San Francisco	501(c)(3)	United Religions Initiative, to promote interfaith understanding, end religiously motivated violence and create global cooperation based on shared spiritual values.	\$75,000
World Affairs Council of Northern California	World Affairs Council of Northern California	San Francisco	501(c)(3)	Global Philanthropy Forum.	\$25,000
				TOTAL OTHER	\$170,700
<u>POPULATION</u>					
Abortion Access Project, Inc.	Abortion Access Project, Inc.	Cambridge, MA	501(c)(3)	Hospital Access Collaborative, to increase hospital-based abortion services nationwide.	\$30,000
Advocates for Youth	Advocates for Youth	Washington, DC	501(c)(3)	Public policy campaign to protect comprehensive sexuality education for America's youth from censorship at the federal, state, and local levels.	\$60,000
Alan Guttmacher Institute	Alan Guttmacher Institute	New York, NY	501(c)(3)	The Guttmacher Report on Public Policy, to foster well-informed media coverage of reproductive health issues.	\$45,000
American Civil Liberties Union Foundation of Northern California	American Civil Liberties Union Foundation of Northern California	San Francisco	501(c)(3)	Pro-Choice Project (annual list)	\$25,000
American Civil Liberties Union Foundation, Inc.	American Civil Liberties Union Foundation, Inc.	New York, NY	501(c)(3)	Reproductive Freedom Project, to protect and advance reproductive rights.	\$75,000
California Women's Law Center	California Women's Law Center	Los Angeles	501(c)(3)	Advocates for Reproductive Choice in Healthcare Project, to protect reproductive health services at religious-affiliated health care facilities: \$100,000/2 years (2002-2003)	\$50,000

RICHARD & RHODA GOLDMAN FUND		94-6064502			
FISCAL YEAR ENDING DECEMBER 31, 2003		2003 GRANTS LIST			
<u>Payee Name</u>	<u>Grantee Name</u>	<u>Location*</u>	<u>Status</u>	<u>Project Description</u>	<u>Amount</u>
Catholics for a Free Choice	Catholics for a Free Choice	Washington, DC	501(c)(3)	General operating support (annual list).	\$25,000
Center for Reproductive Law & Policy	Center for Reproductive Rights	New York, NY	501(c)(3)	General operating support of organization that works to defend and advance reproductive rights (annual list).	\$25,000
Feminist Majority Foundation	Feminist Majority Foundation	Beverly Hills	501(c)(3)	Prescribe Choice Campaign, increase support for and availability of emergency contraception on college campuses nationwide.	\$100,000
Global Fund for Women	Global Fund for Women	San Francisco	501(c)(3)	Support of international organizations that promote women's safety and women's health, including reproductive health: \$500,000/2 years (2002-2003)	\$250,000
Global Fund for Women	Global Fund for Women	San Francisco	501(c)(3)	General operating support (annual list).	\$5,000
Ipas	Ipas	Chapel Hill, NC	501(c)(3)	United States Program, to increase access to abortion by improving health facilities, providers and technology.	\$50,000
Izaak Walton League of America	Izaak Walton League of America	Gaithersburg, MD	501(c)(3)	Sustainability Education Program, to bring population growth, economic development and natural resource consumption into balance with the limits of nature: \$120,000/2 years (2002-2003).	\$60,000
Marie Stopes International	Marie Stopes International	Annapolis, MD	501(c)(3)	Expand reproductive health program in Mexico: \$100,000/2 years (2002-2003).	\$50,000
Medical Students for Choice	Medical Students for Choice	Oakland	501(c)(3)	To implement an evaluation program.	\$50,000
Medical Students for Choice	Medical Students for Choice	Oakland	501(c)(3)	General operating support (annual list).	\$20,000
Ms. Foundation for Women	Ms. Foundation for Women	New York, NY	501(c)(3)	General operating support (annual list).	\$5,000
NARAL Foundation	NARAL Pro-Choice America Foundation	Washington, DC	501(c)(3)	General support of organization seeking to advance and protect reproductive rights in the United States (annual list)	\$35,000
NARAL Foundation	NARAL Pro-Choice America Foundation	Washington, DC	501(c)(3)	General support.	\$6,000
NARAL Foundation	NARAL Pro-Choice America Foundation	Washington, DC	501(c)(3)	General support.	\$5,000
NARAL Foundation	March for Freedom of Choice	Washington, DC	501(c)(3)	For the Save Women's Lives--March for Freedom of Choice on April 25, 2004 in Washington, DC.	\$15,000
NARAL Pro-Choice California	NARAL Pro-Choice California	San Francisco	501(c)(3)	General operating support (annual list).	\$20,000
National Asian Women's Health Organization	National Asian Women's Health Organization	San Francisco	501(c)(3)	Responsible Dialogue: Talk to Your Kids Campaign, to assist Asian American parents in teaching their kids about sexual and reproductive health	\$50,000
National Women's Health Network	National Women's Health Network	Washington, DC	501(c)(3)	Reproductive Health and Rights Program, to expand public and private sector investment in contraceptive development.	\$40,000
National Women's Law Center	National Women's Law Center	Washington, DC	501(c)(3)	Reproductive Rights and Health program, advance and protect women's reproductive health care.	\$100,000
Northwest Women's Law Center	Northwest Women's Law Center	Seattle, WA	501(c)(3)	The Northwest Reproductive Freedom Network and Advocacy for Pro-Choice Jurisprudence and Legislation	\$25,000
Physicians for Reproductive Choice and Health	Physicians for Reproductive Choice and Health	New York, NY	501(c)(3)	Priority States Recruitment Project in the Bay Area, to create a local network of pro-choice physicians to advocate for reproductive rights and health	\$50,000
Planned Parenthood Federation of America	Planned Parenthood Federation of America	New York, NY	501(c)(3)	General operating support (annual list).	\$30,000

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FISCAL YEAR ENDING DECEMBER 31, 2003

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2003 GRANTS LIST

<u>Payee Name</u>	<u>Grantee Name</u>	<u>Location*</u>	<u>Status</u>	<u>Project Description</u>	<u>Amount</u>
Planned Parenthood Golden Gate	Planned Parenthood Golden Gate	San Francisco	501(c)(3)	General operating support (annual list).	\$30,000
Planned Parenthood Golden Gate	Planned Parenthood Golden Gate	San Francisco	501(c)(3)	WomenFirst Program, providing comprehensive case management to women in East Oakland.	\$100,000
Planned Parenthood Golden Gate	Planned Parenthood Golden Gate	San Francisco	501(c)(3)	General support.	\$5,000
Planned Parenthood Golden Gate	Planned Parenthood Golden Gate	San Francisco	501(c)(3)	General support	\$5,000
Population Action International	Population Action International	Washington, DC	501(c)(3)	General operating support (annual list).	\$25,000
Population Connection	Population Connection	Washington, DC	501(c)(3)	District Activist Network, a national group of citizen-advocates working to advance access to contraceptives and to raise awareness of population and environmental issues	\$60,000
Public Health Institute	Pharmacy Access Partnership	Oakland	501(c)(3)	Pharmacy Access for Emergency Contraception in California, educating pharmacists, physicians and the public about the availability of emergency contraception: \$300,000/2 years (2002-2003).	\$150,000
Sexuality Information and Education Council of the United States, Inc.	Sexuality Information and Education Council of the United States, Inc.	New York, NY	501(c)(3)	For public policy and community advocacy programs to ensure that young people have access to comprehensive information about sexual and reproductive health services enabling them to make informed reproductive decisions	\$75,000
Tides Center	Center for Environment & Population	San Francisco	501(c)(3)	U.S. States Population and Environment Project, produce a series of reports on how population factors affect the environment.	\$50,000
Tides Center	Women's Community Clinic	San Francisco	501(c)(3)	Free sexual and reproductive health services program for uninsured women	\$45,000
Tides Center	Pro-Choice Public Education Project	San Francisco	501(c)(3)	General support.	\$30,000
Trustees of Hampshire College	Civil Liberties and Public Policy Program	Amherst, MA	501(c)(3)	Promote reproductive rights activism by training students in organizing and advocacy skills.	\$50,000
				TOTAL POPULATION	\$1,926,000
<u>SOCIAL & HUMAN SERVICES</u>					
A Home Away From Homelessness	A Home Away From Homelessness	San Francisco	501(c)(3)	General operating support (annual list).	\$10,000
Access Institute for Psychological Services	Access Institute for Psychological Services	San Francisco	501(c)(3)	General support for mental health clinic serving low and moderate income San Franciscans.	\$25,000
Alameda County Community Food Bank	Alameda County Community Food Bank	Oakland	501(c)(3)	2003 Holiday Food Program	\$5,000
Alameda Point Collaborative	Alameda Point Collaborative	Alameda	501(c)(3)	Career Paths Employment Program, providing services to assist residents obtain long-term employment and economic security.	\$60,000

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FISCAL YEAR ENDING DECEMBER 31, 2003		2003 GRANTS LIST			
<u>Payee Name</u>	<u>Grantee Name</u>	<u>Location*</u>	<u>Status</u>	<u>Project Description</u>	<u>Amount</u>
American Civil Liberties Union Foundation, Inc.	American Civil Liberties Union Foundation, Inc.	New York, NY	501(c)(3)	General support.	\$10,000
American Jewish World Service	American Jewish World Service	New York, NY	501(c)(3)	Earthquake relief in Algeria.	\$10,000
American Jewish World Service	American Jewish World Service	New York, NY	501(c)(3)	For the relief effort after the bombing of two synagogues in Turkey	\$10,000
Asian Neighborhood Design	Asian Neighborhood Design	San Francisco	501(c)(3)	Building Trades Job Training Program, an employment training program in the construction trades for low-income adults.	\$50,000
Assyrian Aid Society of America	Assyrian Aid Society of America	Berkeley	501(c)(3)	General support.	\$1,000
Bay Area Legal Aid	Bay Area Legal Aid	Oakland	501(c)(3)	General operating support (annual list).	\$15,000
Bay Area Women's and Children's Center	Bay Area Women's and Children's Center	San Francisco	501(c)(3)	General operating support (annual list).	\$10,000
Bayview Hunters Point Foundation for Community	Bayview Hunters Point Foundation for Community Improvement, Inc.	San Francisco	501(c)(3)	2003 holiday celebration.	\$5,000
Berkeley Emergency Food and Housing Project	Berkeley Emergency Food and Housing Project	Berkeley	501(c)(3)	2003 holiday grants program	\$5,000
Beth Abrams Center for Peace Arts Justice and the Environment	Grupo de la Comida	San Francisco	501(c)(3)	2003 holiday grants program	\$5,000
Board of Trustees of the Glide Foundation	Glide Foundation	San Francisco	501(c)(3)	2003 Holiday Food Program	\$5,000
Boys Hope Girls Hope	Boys Hope Girls Hope	San Francisco	501(c)(3)	Youth Education Services, addressing the educational and extracurricular needs of the resident at-risk youth.	\$15,000
Bread & Roses	Bread & Roses	Corte Madera	501(c)(3)	General operating support (annual list).	\$10,000
Building Opportunities for Self-Sufficiency	Building Opportunities for Self-Sufficiency	Berkeley	501(c)(3)	Development of support services at Ursula Sherman Village, a shared living environment for homeless families	\$125,000
Building Opportunities for Self-Sufficiency	Building Opportunities for Self-Sufficiency	Berkeley	501(c)(3)	2003 Holiday Programs	\$5,000
Caduceus Outreach Services	Caduceus Outreach Services	San Francisco	501(c)(3)	General support.	\$40,000
Center for Third World Organizing	Center for Third World Organizing	Oakland	501(c)(3)	Alliance for Post-Pnson Education, Advocacy & Leadership, training and development program for ex-prisoners: \$100,000/2 years (2002-2003).	\$50,000
Central City Hospitality House	Central City Hospitality House	San Francisco	501(c)(3)	General operating support (annual list)	\$15,000
Central City Hospitality House	Central City Hospitality House	San Francisco	501(c)(3)	Shelter/Case Management Program, to provide emergency shelter and case management services for homeless adult men	\$100,000
Chronicle Season of Sharing Fund	Chronicle Season of Sharing Fund	San Francisco	501(c)(3)	Annual campaign that provides direct aid in the Bay Area for people who need emergency financial assistance.	\$85,000
Community Association for Rehabilitation, Inc.	Community Association for Rehabilitation, Inc.	Palo Alto	501(c)(3)	General support of organization providing services to the developmentally disabled	\$5,000
Community Housing Partnership	Supportive Housing Employment Collaborative	San Francisco	501(c)(3)	General support	\$50,000
Community Housing Partnership	Community Housing Partnership	San Francisco	501(c)(3)	General operating support (annual list).	\$15,000
Community Legal Services in East Palo Alto	Community Legal Services in East Palo Alto	East Palo Alto	501(c)(3)	General support.	\$10,000

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FISCAL YEAR ENDING DECEMBER 31, 2003		2003 GRANTS LIST			
<u>Payee Name</u>	<u>Grantee Name</u>	<u>Location*</u>	<u>Status</u>	<u>Project Description</u>	<u>Amount</u>
Compass Community Services	Compass Community Services	San Francisco	501(c)(3)	General operating support (annual list).	\$15,000
Compass Community Services	Compass Community Services	San Francisco	501(c)(3)	Compass Family Center, to support emergency shelter, comprehensive support services, and extensive aftercare program for homeless families.	\$50,000
Conard House	Conard House	San Francisco	501(c)(3)	General operating support (annual list).	\$15,000
Concern for the Poor, Inc.	Concern for the Poor, Inc	San Jose	501(c)(3)	San Jose Family Shelter's 2003 Holiday Programs	\$5,000
Contra Costa Food Bank	Contra Costa Food Bank	Suisun City	501(c)(3)	2003 Holiday Food Program	\$5,000
Corporation for Enterprise Development - SF	Corporation for Enterprise Development - SF	San Francisco	501(c)(3)	Savings for Education, Enterprise and Downpayment Policy and Practice Initiative.	\$125,000
Corporation for Supportive Housing	Corporation for Supportive Housing	Oakland	501(c)(3)	Intermediary/advocacy programs to develop permanent supportive housing in the Bay Area	\$120,000
Council for Adult and Experiential Learning	Council for Adult and Experiential Learning	Chicago, IL	501(c)(3)	Lifelong Learning Accounts San Francisco Demonstration Project, to create universal, portable, self-managed educational advancement accounts for adult workers.	\$125,000
Doctors Without Borders USA	Doctors Without Borders USA	New York, NY	501(c)(3)	Emergency medical relief programs in Liberia	\$10,000
Dolores Street Community Services	Dolores Street Community Services	San Francisco	501(c)(3)	General operating support (annual list)	\$15,000
Donaldina Cameron House	Donaldina Cameron House	San Francisco	501(c)(3)	2003 holiday grants program	\$5,000
Dorothy Day House	Dorothy Day House	Berkeley	501(c)(3)	2003 Holiday meals program	\$5,000
East Oakland Community Project	East Oakland Community Project	Oakland	501(c)(3)	Life Skills and Community Participation Program, to provide emergency services and support to homeless individuals \$50,000/2 years (2002-2003).	\$25,000
Eden I&R, Inc.	Eden I&R, Inc.	Hayward	501(c)(3)	Online Social Service Data Management Service, to place Alameda countywide social services information database on the Web: \$75,000/3 years (2002-2004).	\$25,000
Ella Hill Hutch Community Center	Ella Hill Hutch Community Center	San Francisco	501(c)(3)	2003 YAAW Holiday Program	\$5,000
Episcopal Community Services of San Francisco	Episcopal Community Services of San Francisco	San Francisco	501(c)(3)	Episcopal Sanctuary (annual list).	\$15,000
Family Caregiver Alliance	Family Caregiver Alliance	San Francisco	501(c)(3)	Family Caregiver Respite Weekend	\$1,000
Family Service Agency of San Francisco	Family Service Agency of San Francisco	San Francisco	501(c)(3)	General operating support (annual list)	\$15,000
Family Service Agency of San Francisco	Family Service Agency of San Francisco	San Francisco	501(c)(3)	2003 Holiday Programs	\$5,000
Florence Crittenton Services	Florence Crittenton Services	San Francisco	501(c)(3)	2003 Holiday Programs	\$5,000
Fred Finch Children's Home	Alameda County Homeless Youth Collaborative	Oakland	501(c)(3)	Expand and coordinate services for homeless youth \$100,000/2 years (2002-2003).	\$50,000
Friendship House Association of American Indians	Friendship House Association of American Indians	San Francisco	501(c)(3)	Construction of the Friendship House Healing Center to help American Indians struggling with addiction and homelessness in San Francisco.	\$250,000
Good Samaritan Family Resource Center of San Francisco	Good Samaritan Family Resource Center of San Francisco	San Francisco	501(c)(3)	2003 holiday grant programs	\$5,000

RICHARD & RHODA GOLDMAN FUND		94-6064502			
FISCAL YEAR ENDING DECEMBER 31, 2003		2003 GRANTS LIST			
<u>Payee Name</u>	<u>Grantee Name</u>	<u>Location*</u>	<u>Status</u>	<u>Project Description</u>	<u>Amount</u>
Goodwill Industries of San Francisco, San Mateo & Marin Counties	Street to Work	San Francisco	501(c)(3)	General support	\$30,000
Habitat for Humanity of New Haven	Habitat for Humanity of New Haven	New Haven, CT	501(c)(3)	General support.	\$5,000
Habitat for Humanity, Inc.	Habitat for Humanity of the Wind River Country	San Francisco	501(c)(3)	General support	\$5,000
Haight Ashbury Food Program	Haight Ashbury Food Program	San Francisco	501(c)(3)	General operating support (annual list).	\$15,000
Haight Ashbury Food Program	Haight Ashbury Food Program	San Francisco	501(c)(3)	2003 Holiday Meal Program	\$5,000
Hamilton Family Center	Hamilton Family Center	San Francisco	501(c)(3)	General operating support (annual list).	\$15,000
Harm Reduction Therapy Center	Harm Reduction Therapy Center	San Francisco	501(c)(3)	General support	\$25,000
Institute for Community Peace	Institute for Community Peace	Washington, DC	501(c)(3)	Summer activities and collaborative planning and development for the Visitacion Valley Violence Prevention Collaborative.	\$26,000
Instituto Familiar de la Raza, Inc.	Instituto Familiar de la Raza, Inc.	San Francisco	501(c)(3)	Calmecac, a mental health cultural competence-training program, designed to build capacity among nonprofits providing mental health services for Latino communities.	\$60,000
Jewish Community Federation	Jewish Community Federation	San Francisco	501(c)(3)	Disaster relief for the San Diego wildfires.	\$10,000
Jobs for Homeless Consortium	Jobs Consortium	Oakland	501(c)(3)	FastTrackClass, a workforce development distance-learning program that will address the homeless training and employment gaps in Alameda and San Francisco counties.	\$50,000
Loaves & Fishes of Contra Costa	Loaves & Fishes of Contra Costa	Danville	501(c)(3)	2003 Holiday Program.	\$5,000
Marin Community Food Bank	Marin Community Food Bank	Novato	501(c)(3)	2003 Holiday Food Programs	\$5,000
MDP Foundation	Martin de Porres House of Hospitality	San Francisco	501(c)(3)	General operating support (annual list).	\$15,000
MDP Foundation	Martin de Porres House of Hospitality	San Francisco	501(c)(3)	2003 holiday grants program	\$5,000
Meals on Wheels of San Francisco	Meals on Wheels of San Francisco	San Francisco	501(c)(3)	General operating support (annual list).	\$15,000
Mount Zion Health Fund	San Francisco Human Services Network	San Francisco	501(c)(3)	General support.	\$25,000
Network on Women in Prison	Legal Services for Prisoners with Children	San Francisco	501(c)(3)	Lift Every Voice project, to provide advocacy and skills to formerly incarcerated women in the Bay Area.	\$50,000
New Leaf Services for Our Community	New Leaf Services for Our Community	San Francisco	501(c)(3)	Mental Health, Substance Abuse and HIV/AIDS Program	\$15,000
Oakland Elizabeth House	Oakland Elizabeth House	Oakland	501(c)(3)	Transitional housing for homeless women and children. \$100,000/2 years (2002-2003).	\$50,000
Options Recovery Services	Options Recovery Services	Berkeley	501(c)(3)	General support of organization that provides court-referred drug and alcohol treatment to the homeless: \$100,000/2 years (2002-2003).	\$50,000
People Organized to Win Employment Rights	People Organized to Win Employment Rights	San Francisco	501(c)(3)	General support.	\$25,000

RICHARD & RHODA GOLDMAN FUND		94-6064502			
FISCAL YEAR ENDING DECEMBER 31, 2003		2003 GRANTS LIST			
<u>Payee Name</u>	<u>Grantee Name</u>	<u>Location*</u>	<u>Status</u>	<u>Project Description</u>	<u>Amount</u>
Plugged In-Learning Through Technology	Plugged In-Learning Through Technology	East Palo Alto	501(c)(3)	Technology Access Center, to provide the local community with computer classes and usage: \$100,000/2 years (2002-2003)	\$50,000
Potrero Hill Neighborhood House	Potrero Hill Neighborhood House	San Francisco	501(c)(3)	2003 Holiday Programs	\$5,000
Project Open Hand	Project Open Hand	San Francisco	501(c)(3)	General operating support (annual list).	\$15,000
Project Open Hand	Project Open Hand	San Francisco	501(c)(3)	General support.	\$5,000
Raphael House	Raphael House	San Francisco	501(c)(3)	General operating support (annual list).	\$15,000
Rebuilding Together	Rebuilding Together	San Francisco	501(c)(3)	General operating support (annual list).	\$5,000
Richmond Rescue Mission	Bay Area Rescue Mission	Richmond	501(c)(3)	2003 Holiday Programs	\$5,000
Ritter House	Ritter Center	San Rafael	501(c)(3)	General support.	\$5,000
Samaritan House	Samaritan House	San Mateo	501(c)(3)	2003 Holiday Assistance Program	\$5,000
San Francisco Bar Association Volunteer Legal Services Program	Bar Association of San Francisco	San Francisco	501(c)(3)	Legal Employment Action Program, to place former welfare recipients in positions in the legal field: \$75,000/2 years (2002-2003).	\$37,500
San Francisco Chamber of Commerce Foundation	San Francisco Works	San Francisco	501(c)(3)	Biotech Job Training Program, to develop workforce development initiatives benefitting low-income people and tailored to the needs of specific employees	\$80,000
San Francisco Child Abuse Prevention Center	San Francisco Child Abuse Prevention Center	San Francisco	501(c)(3)	The Children's Playroom, childcare for children whose mothers are participating in domestic violence services.	\$75,000
San Francisco Clothing Bank	San Francisco Clothing Bank	San Francisco	501(c)(3)	General operating support (annual list)	\$5,000
San Francisco Earned Assets Resource Network	San Francisco Earned Assets Resource Network	San Francisco	501(c)(3)	Individual Development Accounts Project, an anti-poverty strategy that combines financial literacy education, matched savings accounts, and asset-specific investment training	\$125,000
San Francisco Food Bank	San Francisco Food Bank	San Francisco	501(c)(3)	Neighborhood Grocery Network, providing food to needy families in their neighborhoods.	\$50,000
San Francisco Food Bank	San Francisco Food Bank	San Francisco	501(c)(3)	General operating support (annual list).	\$15,000
San Francisco Food Bank	San Francisco Food Bank	San Francisco	501(c)(3)	2003 Holiday Food Program	\$5,000
San Francisco Foundation Community Initiatives Fund	At The Crossroads	San Francisco	501(c)(3)	General support	\$100,000
San Francisco Interfaith Council	San Francisco Interfaith Council	San Francisco	501(c)(3)	general operating support (annual list).	\$10,000
San Francisco Study Center	Drug Overdose Prevention & Education	San Francisco	501(c)(3)	General support.	\$12,000
San Francisco Suicide Prevention, Inc.	San Francisco Suicide Prevention, Inc.	San Francisco	501(c)(3)	General operating support (annual list)	\$10,000
San Francisco Women's Centers	San Francisco Women's Centers	San Francisco	501(c)(3)	General operating support (annual list)	\$5,000
Second Harvest Food Bank of Santa Clara & San Mateo Counties	Second Harvest Food Bank of Santa Clara & San Mateo Counties	San Jose	501(c)(3)	2003 Holiday Food Program	\$5,000
Second Harvest Food Bank of Santa Clara & San Mateo Counties	Second Harvest Food Bank of Santa Clara & San Mateo Counties	San Jose	501(c)(3)	General support.	\$2,500

RICHARD & RHODA GOLDMAN FUND		94-6064502			
FISCAL YEAR ENDING DECEMBER 31, 2003		2003 GRANTS LIST			
<u>Payee Name</u>	<u>Grantee Name</u>	<u>Location*</u>	<u>Status</u>	<u>Project Description</u>	<u>Amount</u>
Shelter Network of San Mateo County	Shelter Network of San Mateo County	Burlingame	501(c)(3)	General support.	\$2,500
Southern Center for Human Rights	Southern Center for Human Rights	Atlanta, GA	501(c)(3)	General support.	\$10,000
Special Olympics Northern California, Inc.	Special Olympics Northern California, Inc.	Pleasant Hill	501(c)(3)	School-based program.	\$3,000
St. Anthony Foundation	St Anthony Foundation	San Francisco	501(c)(3)	2003 Holiday Program	\$5,000
St. Vincent De Paul Society	St. Vincent De Paul Society	San Francisco	501(c)(3)	Riley Center Children's Program, children's services at two residential facilities.	\$10,000
Street Tech	Street Tech	San Pablo	501(c)(3)	TEC Support Services, providing technical support to small business and community-based organizations staffed by graduates of Street Tech technology training program.	\$100,000
Swords to Plowshares	Swords to Plowshares	San Francisco	501(c)(3)	General operating support (annual list)	\$15,000
Tax-Aide	Tax-Aid	San Francisco	501(c)(3)	Printing costs to publicize free tax preparation service for low-income families.	\$5,000
Telegraph Hill Neighborhood Association	Telegraph Hill Neighborhood Association	San Francisco	501(c)(3)	2003 Holiday Programs	\$5,000
Tides Center	Prison University Project	San Francisco	501(c)(3)	General support.	\$25,000
United Council of Human Services	United Council of Human Services	San Francisco	501(c)(3)	2003 holiday programs	\$5,000
Vine Village, Inc.	Vine Village, Inc.	Napa	501(c)(3)	General support.	\$1,000
Women in Community Service	Women in Community Service	San Francisco	501(c)(3)	To integrate the Lifeskills program for women into San Francisco County Jail's programming schedule.	\$50,000
Women's Economic Agenda Project	Women's Economic Agenda Project	Oakland	501(c)(3)	Computer/Telecommunications Skills Centers, workplace-oriented basic education with hands-on training in digital skills	\$50,000
Women's Foundation	La Cocina	San Francisco	501(c)(3)	To support the start-up operating costs of a shared use commercial kitchen that will incubate food businesses started by Latina entrepreneurs.	\$100,000
Women's Initiative for Self-Employment	Women's Initiative for Self-Employment	San Francisco	501(c)(3)	General operating support (annual list).	\$10,000
Youth Employment Partnership, Inc	Youth Employment Partnership, Inc.	Oakland	501(c)(3)	Building rehabilitation for organization that provides employment development services to youth in the Bay Area.	\$100,000
				TOTAL SOCIAL & HUMAN SERVICES	\$3,296,500

RICHARD & RHODA GOLDMAN FUND		94-6064502			
FISCAL YEAR ENDING DECEMBER 31, 2003		2003 GRANTS LIST			
<u>Payee Name</u>	<u>Grantee Name</u>	<u>Location*</u>	<u>Status</u>	<u>Project Description</u>	<u>Amount</u>
<u>VIOLENCE PREVENTION</u>					
Center to Prevent Handgun Violence	Center to Prevent Handgun Violence	Washington, DC	501(c)(3)	Legal Action Project, to address legal and policy issues related to gun violence through litigation and public education: \$400,000/2 years (2002-2003).	\$200,000
Community United Against Violence	Community United Against Violence	San Francisco	501(c)(3)	Love & Justice Project, to address relationship violence and other forms of violence directed at lesbian, gay, bisexual and transgender youth: \$120,000/2 years (2002-2003).	\$60,000
Family Violence Law Center	Family Violence Law Center	Oakland	501(c)(3)	General operating support (annual list)	\$10,000
Family Violence Law Center	Family Violence Law Center	Oakland	501(c)(3)	Family Violence Intervention Unit of Alameda County, to assist victims of domestic violence as they navigate the legal system.	\$100,000
Family Violence Prevention Fund	Family Violence Prevention Fund	San Francisco	501(c)(3)	Safe@Home, to raise awareness about and reduce the incidence of domestic violence: \$500,000/2 years (2002-2003).	\$250,000
Johns Hopkins University	Center for Gun Policy and Research	Baltimore, MD	501(c)(3)	Health Commissioners Reducing Violence project, using public health officials to highlight the health consequences of widespread gun ownership and availability.	\$100,000
La Casa de las Madres	La Casa de las Madres	San Francisco	501(c)(3)	General operating support (annual list).	\$10,000
New York Academy of Medicine	Doctors Against Handgun Injury	New York, NY	501(c)(3)	Encourage doctors to educate their patients about the association between handguns and suicide	\$50,000
Peaceful Streets	Peaceful Streets	San Francisco	501(c)(3)	The STAR program, providing instruction to San Francisco and Oakland elementary students on the dangers of guns.	\$30,000
Ploughshares Fund	Ploughshares Fund	San Francisco	501(c)(3)	International programs to reduce the proliferation of small arms and light weapons: \$500,000/2 years (2002-2003).	\$250,000
San Francisco Women Against Rape	San Francisco Women Against Rape	San Francisco	501(c)(3)	General operating support (annual list).	\$10,000
Tides Center	Shalom Bayit	San Francisco	501(c)(3)	General support.	\$50,000
Tides Center	Partners Ending Domestic Abuse	San Francisco	501(c)(3)	General support.	\$5,000
Tides Center	Mothers Against Murder and Assault	San Francisco	501(c)(3)	General support	\$20,000
Trauma Foundation	Trauma Foundaton	San Francisco	501(c)(3)	Effort to educate opinion leaders and the public on the dangers and easy accessibility of fifty caliber sniper rifles	\$50,000
Trauma Foundation	Trauma Foundation	San Francisco	501(c)(3)	Effort to educate opinion leaders and the public on the dangers and easy accessibility of fifty caliber sniper rifles	\$50,000
Trauma Foundation	Trauma Foundation	San Francisco	501(c)(3)	Effort to educate opinion leaders and the public on the dangers and easy accessibility of fifty caliber sniper rifles.	\$50,000
				TOTAL VIOLENCE PREVENTION	\$1,295,000
				TOTAL 2003 GRANTS	\$26,297,650
<i>*Location of Payee Organization. All cities in California unless otherwise specified.</i>					

FORM 990B, PART XV - CONTRIBUTIONS APPROVED FOR FUTURE PAYMENT

RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR

AND

FOUNDATION STATUS OF RECIPIENT

PURPOSE OF GRANT OR CONTRIBUTION

AMOUNT

RECIPIENT NAME AND ADDRESS

SEE ATTACHED SCHEDULES MULTI YEAR GRANTS

2003 ANNUAL GRANTS

6,195,600.

TOTAL CONTRIBUTIONS APPROVED

6,195,600.

RICHARD & RHODA GOLDMAN FUND
SCHEDULED GRANT PAYMENTS
as of 12/31/03

	2004	2005	2006	2007	2008
American Jewish World Service	\$50,000				
New York, NY					
Bay Area International Jewish College Corps					
2003-2004, \$125,000					
Arts of Peace	\$75,000				
<i>(Mainstream Media Project)</i>					
"Guests on Call" program					
2002-2004, \$225,000					
Ashoka	\$50,000				
Environmental Innovations Initiative					
2002-2004, \$150,000					
Bank Information Center	\$65,000				
Washington, DC					
Africa program					
2002-2004, \$225,000					
Brookings Institution	\$5,000				
Washington, DC					
Brookings Council					
2004, \$5,000					
Bureau of Jewish Education of San Francisco, Marin County and the Peninsula	\$350,000				
San Francisco					
Tikea, Jewish Youth Educator Project					
2003 - 2004, \$500,000					
California State Parks Foundation**	\$125,000				
Kentfield					
Ano Nuevo Marine Education Center capital campaign					
CONTINGENT on groundbreaking					
Carter Center *	\$25,000				
Atlanta, GA					
general support					
2003-2004, \$50,000					
Conservation Fund**	\$50,000	\$50,000			
Arlington, VA					
Garcia River watershed project--CONTINGENT					
2004-2005, \$100,000					
Council on Foundations	\$35,000				
Washington, DC					
general support					
2004, \$25,000					
Eden I&R	\$25,000				
Hayward					
Online social Service Data Management Service					
2002-2004, \$75,000					
Environmental Defense Fund	\$250,000				
<i>(Alliance for Environmental Innovation)</i>					

* Founders' Fund Grant

** Contingencies



	2004	2005	2006	2007	2008
FedEx Project 2002-2004, \$750,000					
Hills Educational Programs*	\$50,000				
Art-based programs in SF elementary schools. 2002-2004, \$150,000					
I Have a Dream Foundation ^^ (JULY)	\$191,000	\$200,000	\$210,000	\$220,000	\$232,000
San Francisco New San Francisco Chapter 2000 - 2013, \$3,476,000					
Palace of Fine Arts**	\$25,000				
San Francisco Capital campaign 2004, \$25,000					
P.E.F. Israel Endowment Funds	\$17,600				
<i>(Committee for Public Transportation)</i> 2003, \$77,600 (\$17,600 of which is contingent)					
Public Citizen Foundation	\$200,000				
Water for All campaign 2002-2004, \$600,000					
Regents of the University of California	\$50,000	\$50,000			
School of Journalism Foreign Policy and Media Program 2002-2005, \$300,000					
San Francisco Ballet Association (NOV)	\$200,000				
San Francisco Touring Fund 1997 - 2004, \$1,600,000					
San Francisco Conservatory of Music ** *	\$250,000	\$250,000			
San Francisco Oak Street Project 2002, \$500,000					
San Francisco Planning & Urban Research Association** *	\$100,000				
San Francisco Capital campaign 2003, \$100,000 CONTINGENT					
San Francisco SPCA** *	\$50,000				
San Francisco Capital campaign. 2003, \$50,000 CONTINGENT on groundbreaking.					
South of Market Child Care **	\$125,000				
San Francisco Clementina Child Development Center Capital Project 2003, \$125,000					
Stanford University (OCT)	\$265,000	\$265,000			
Stanford Center for Environmental Science and Policy 2001 - 2005, \$1,325,000					
Tahoe-Baikal Institute	\$10,000				
South Lake Tahoe					

* Founders' Fund Grant

** Contingencies



	2004	2005	2006	2007	2008
Summer international exchange program 2002-2004, \$30,000					
Trauma Foundation	\$50,000				
San Francisco Public education campaign 2003, \$200,000					
UC Davis, Lake Tahoe Center for Environmental Research* **	\$200,000	\$200,000	\$200,000	\$200,000	\$200,000
Davis Lake Tahoe Center for Environmental Research 2002 - 2006, \$1,000,000					
University of California, Berkeley, Office of the Vice Chancellor - University Relations (NAME Berkeley	\$500,000				
East Asian Library and Studies Center (contingent) 2004, \$500,000					
University of Hawaii Foundation *	\$10,000				
Honolulu, HI General support. 2002-2004, \$30,000					
University of San Francisco (JULY) *	\$12,500				
San Francisco Center for Child and Family Development 2001 - 2004, \$50,000					
Urban School* **	\$500,000				
San Francisco Capital campaign--CONTINGENT					
Yosemite Foundation*	\$2,500	\$2,500	\$2,500		
San Francisco Annual Yosemite Fund Award Program 2003-2006, \$10,000					
TOTAL	\$3,913,600	\$1,017,500	\$412,500	\$420,000	\$432,000

RICHARD & RHODA GOLDMAN FUND

Total Scheduled Grant Payments

\$6,195,600

^^ Payments for the I Have A Dream Foundation grant are scheduled through 2013. Because payment amounts are likely to change from year to year, however, only payments scheduled through 2008 are reflected in the total scheduled grant payments figure.

* Founders' Fund Grant

** Contingencies

FEDERAL FOOTNOTES

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THE FOUNDATION HEREBY ELECTS NOT TO CLAIM THE 30% SPECIAL DEPRECIATION ALLOWANCE FOR THE FOLLOWING CLASSES OF PROPERTY:

PROPERTY CLASS	COST
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COMPUTERS AND EQUIPMENT	15,729

RETURN OF PRIVATE FOUNDATION (FORM 990-PF)

PERIOD ENDED 12/31/2003

RICHARD AND RHODA GOLDMAN FUND
ONE LOMBARD STREET, SUITE 303
SAN FRANCISCO, CA 94111

ID# 94-6064502

Part XV, Line 2d

The Fund does not accept applications for: research, grants or scholarships to individuals, conferences, documentary films, fundraisers, deficit budgets or endowment campaigns. The Fund does not accept unsolicited proposals for support of arts organizations or institutions of primary, secondary or higher education.

The Fund is primarily interested in organizations and projects that have an impact on the city of San Francisco and local Bay Area communities. Other interests include domestic organizations providing support to Israel and national projects that address environmental and population issues.

RICHARD AND RHODA GOLDMAN FUND
94-6064502

2003 ANNUAL REPORT

Background & Purpose

The Richard & Rhoda Goldman Fund, a private foundation, reflects the founders' longterm commitment to support charitable organizations that enhance the quality of life, primarily in the Bay Area. Gifts made by the Fund illustrate the Goldman family's long-standing dedication to, and involvement with, many community causes.

Current Priorities

The Richard & Rhoda Goldman Fund is interested in supporting programs that will have a significant positive impact in an array of fields, including: environment, population, Jewish affairs, children and youth, the elderly, violence prevention.

Program Limitations

The Fund does not accept applications for: research, grants or scholarships to individuals, conferences, documentary films, fundraisers, deficit budgets or endowment campaigns. The Fund does not accept unsolicited proposals for support of arts organizations or institutions of primary, secondary or higher education. The Fund does not accept applications for the Goldman Environmental Prize

Geographic Limitations

The Fund is primarily interested in organizations and projects that have an impact on the City of San Francisco and local Bay Area communities. Other interests include domestic organizations providing support to Israel and national and international projects that address environmental and population issues

Total Grants: \$ 26,297,650 (FISCAL YEAR ENDING DECEMBER 31, 2003)

Preferred Form of Contact: Letter of inquiry with brief description of project and budget information. Letters are accepted on an ongoing bases. Presently there are no deadlines for submission of proposals.

**RICHARD AND RHODA GOLDMAN FUND
FEIN: 94-6064502
FOR THE YEAR ENDED DECEMBER 31, 2003**

**STATEMENT OF STOCKHOLDER
RECEIVING A DISTRIBUTION OF STOCK
IN INTERCONTINENTAL HOTELS GROUP PLC,
A CONTROLLED CORPORATION,
FILED PURSUANT TO TREASURY REGULATION SECTION 1.355-5(b)**

1. The undersigned, a stockholder owning common shares of Mitchells & Butlers Plc as of the April 21, 2003 record date, received a distribution as of April 21, 2003 from Mitchells & Butlers Plc, to which Section 355 of the Internal Revenue Code of 1986, as amended (the "Code"), applies.
2. The names and addresses of the corporations involved are:
 - (a) Mitchells & Butlers Plc
27 Fleet Street
Birmingham
B3 1JP, United Kingdom
 - (b) InterContinental Hotels Group Plc
67 Alma Road
Windsor
SL4 3HD, United Kingdom
3. The undersigned surrendered no stock or securities in Mitchells & Butlers Plc in connection with the distribution.
4. The undersigned received 47,881 shares of common stock of InterContinental Hotels Group PLC in the distribution.



Shareholder's Signature
Administrative Member

RICHARD & RHODA GOLDMAN FUND		94-6064502			
FISCAL YEAR ENDING DECEMBER 31, 2003				2003 GRANTS LIST	
<u>Payee Name</u>	<u>Grantee Name</u>	<u>Location*</u>	<u>Status</u>	<u>Project Description</u>	<u>Amount</u>
Regents of University of California	Regents of University of California	Berkeley	501(c)(3)	Ben Braun Basketball Fund: \$250,000/2 years (2002-2003)	\$125,000
Regents of University of California	Cal Corps Public Service Center	Berkeley	501(c)(3)	To purchase and distribute 'Make a Difference-Your Guide to Community Service and Volunteering' to graduate students.	\$2,000
Regents of University of California	Bear Backers	Berkeley	501(c)(3)	Stadium turf project.	\$30,000
Regents of University of California	Beahrs Environmental Leadership Program	Berkeley	501(c)(3)	To fund two faculty members from St. Petersburg State University to participate in the Beahrs Environmental Leadership Program Summer Certificate Course in Sustainable Environmental Management.	\$10,000
San Francisco Art Institute	San Francisco Art Institute	San Francisco	501(c)(3)	General operating support (annual list).	\$15,000
San Francisco Community Music Center	San Francisco Community Music Center	San Francisco	501(c)(3)	General operating support (annual list).	\$5,000
San Francisco Conservation Corps Headquarters	San Francisco Conservation Corps Headquarters	San Francisco	501(c)(3)	General support.	\$1,000
San Francisco Conservatory of Music	San Francisco Conservatory of Music	San Francisco	501(c)(3)	General operating support (annual list)	\$20,000
San Francisco Education Fund	San Francisco Education Fund	San Francisco	501(c)(3)	General operating support (annual list)	\$10,000
San Francisco Friends School	San Francisco Friends School	San Francisco	501(c)(3)	Tuition assistance program for low-income students.	\$10,000
San Francisco Planning & Urban Research Association	Biomedical Development Center	San Francisco	501(c)(3)	To establish a biomedical incubator at UCSF Mission Bay.	\$25,000
San Francisco School Volunteers	San Francisco School Volunteers	San Francisco	501(c)(3)	General operating support (annual list).	\$10,000
Sidwell Friends School	Sidwell Friends School	Washington, DC	501(c)(3)	Richard W. Goldman Sabbatical Fund (\$5,000) and the Susan Sachs Goldman Faculty Development Fund (\$10,000)	\$15,000
Sidwell Friends School	Sidwell Friends School	Washington, DC		Susan Sachs Goldman Faculty Development Fund	\$10,000
Teach For America	Teach For America	New York, NY	501(c)(3)	General support.	\$100,000
Teachers Housing Cooperative	Teachers Housing Cooperative	San Francisco	501(c)(3)	Support for new program providing rent subsidies to San Francisco public school teachers.	\$10,000
UC Berkeley Foundation	UC Berkeley Foundation	Berkeley	501(c)(3)	Incentive Awards Program (annual list).	\$10,000
UC Berkeley Foundation	UC Berkeley Foundation	Berkeley	501(c)(3)	Jay Hamerslag Scholarship in memory of Jay Hamerslag.	\$1,000
United Negro College Fund, Inc.	United Negro College Fund, Inc.	Fairfax, VA	501(c)(3)	General operating support (annual list).	\$5,000
University of Hawai'i Foundation	University of Hawai'i	Honolulu, HI	501(c)(3)	For the University's discretionary account	\$10,000
Urban School of San Francisco	Urban School of San Francisco	San Francisco	501(c)(3)	In honor of the Goldman's grandsons, Matthew and Jason.	\$10,000
				TOTAL EDUCATION	\$794,000
ELDERLY					
Alameda County Community Food Bank	Alameda County Community Food Bank	Oakland	501(c)(3)	Senior Food Program, to increase food security of low-income seniors in Alameda County: \$75,000/2 years (2002-2003).	\$37,500

RICHARD & RHODA GOLDMAN FUND		94-6064502			
FISCAL YEAR ENDING DECEMBER 31, 2003		2003 GRANTS LIST			
<u>Payee Name</u>	<u>Grantee Name</u>	<u>Location*</u>	<u>Status</u>	<u>Project Description</u>	<u>Amount</u>
Alzheimer's Services of the East Bay	Adult Day Services Network of Alameda County	Berkeley	501(c)(3)	Marketing activities to increase awareness of available adult day services in Alameda County.	\$35,000
Bayview Hunters Point Citizens Service Center, Inc.	Bayview Hunters Point Multipurpose Senior Services, Inc.	San Francisco	501(c)(3)	2003 holiday grants program	\$5,000
California Advocates for Nursing Home Reform	California Advocates for Nursing Home Reform	San Francisco	501(c)(3)	General operating support (annual list).	\$10,000
California Pacific Medical Center Foundation	California Pacific Medical Center Foundation	San Francisco	501(c)(3)	Community Health Resource Center, to provide health, nutrition and counseling services to seniors: \$75,000/3 years (2001-2003).	\$25,000
Chinatown Community Development Center	Chinatown Community Development Center	San Francisco	501(c)(3)	Language Access and Multicultural Health project.	\$30,000
Countymeals-on-Wheels	Countymeals-on-Wheels	Oakland	501(c)(3)	General operating support (annual list)	\$15,000
Crisis Support Services of Alameda County	Crisis Support Services of Alameda County	Berkeley	501(c)(3)	Senior In-Home Counseling Program, to reduce depression and suicide among the isolated and homebound elderly	\$25,000
Eldergivers	Eldergivers	San Francisco	501(c)(3)	Art With Elders (annual list).	\$5,000
Episcopal Community Services of San Francisco	Episcopal Community Services of San Francisco	San Francisco	501(c)(3)	2003 Canon Kip Senior Center holiday program	\$5,000
Friends of the Fromm Institute for Lifelong Learning	Friends of the Fromm Institute for Lifelong Learning	San Francisco	501(c)(3)	General operating support (annual list)	\$5,000
Friends of the Fromm Institute for Lifelong Learning	Friends of the Fromm Institute for Lifelong Learning	San Francisco	501(c)(3)	Capital campaign for the new Hanna & Alfred Fromm Lifelong Learning Center at the University of San Francisco.	\$100,000
Kimochi	Kimochi	San Francisco	501(c)(3)	2003 holiday grants program	\$5,000
LifeLong Medical Care	LifeLong Medical Care	Berkeley	501(c)(3)	Over 60 Health Center (annual list).	\$5,000
Little Brothers - Friends of the Elderly	Little Brothers - Friends of the Elderly	San Francisco	501(c)(3)	Let No One Be Alone public awareness and volunteer recruitment campaign to provide year-round companionship and assistance to the isolated elderly	\$15,000
Little Brothers - Friends of the Elderly	Little Brothers - Friends of the Elderly	San Francisco	501(c)(3)	2003 Holiday Programs	\$5,000
Network for Elders	Network for Elders	San Francisco	501(c)(3)	General operating support (annual list)	\$7,500
Network for Elders	Network for Elders	San Francisco	501(c)(3)	Case management program for seniors living in Bayview Hunters Point	\$50,000
North & South of Market Adult Day Health	North & South of Market Adult Day Health	San Francisco	501(c)(3)	2003 holiday grants program	\$5,000
Ombudsman, Inc.	Ombudsman, Inc.	Oakland	501(c)(3)	General operating support (annual list)	\$5,000
Planning for Elders in the Central City	Planning for Elders in the Central City	San Francisco	501(c)(3)	General operating support (annual list).	\$7,500
San Francisco Adult Day Services Network	San Francisco Adult Day Services Network	San Francisco	501(c)(3)	Quality of Care Initiative, to develop Clinical Care Guidelines to improve care at adult day service centers: \$225,000/3 years (2001-2003).	\$50,000
San Francisco Adult Day Services Network	San Francisco Adult Day Services Network	San Francisco	501(c)(3)	General operating support (annual list).	\$15,000
Self-Help for the Elderly	Self-Help for the Elderly	San Francisco	501(c)(3)	2003 holiday grants program	\$5,000
Senior Action Network	Senior Action Network	San Francisco	501(c)(3)	Senior Housing Advocacy Project: \$50,000/2 years (2002-2003).	\$25,000

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<u>Payee Name</u>	<u>Grantee Name</u>	<u>Location*</u>	<u>Status</u>	<u>Project Description</u>	<u>Amount</u>
Senior Action Network	Senior Action Network	San Francisco	501(c)(3)	General operating support (annual list).	\$7,500
Seniors' Emergency Grocery Bag Program	Seniors' Emergency Grocery Bag Program	San Francisco	501(c)(3)	2003 holiday grant programs	\$5,000
St. Francis Lutheran Church of San Francisco	St. Francis Senior Center and Outreach	San Francisco	501(c)(3)	2003 holiday programs.	\$5,000
St. Mary's Center	St. Mary's Center	Oakland	501(c)(3)	General operating support (annual list)	\$7,500
St. Mary's Center	St. Mary's Center	Oakland	501(c)(3)	2003 Holiday Programs	\$5,000
United States Catholic Conference	OMI Senior Center	Washington, DC	501(c)(3)	General operating support of OMI Senior Center (annual list).	\$5,000
United States Catholic Conference	Southeast Asian Senior Services Program	Washington, DC	501(c)(3)	General operating support of Southeast Asian Senior Services Program (annual list).	\$15,000
United States Catholic Conference	Catholic Charities San Francisco Adult Day Support Program	Washington, DC	501(c)(3)	2003 holiday grants program	\$5,000
West County Adult Day Care Center/Alzheimers Respite Center	West County Adult Day Care Center/Alzheimers Respite Center	Richmond	501(c)(3)	2003 holiday grants program	\$5,000
Women Organized to Make Abuse Nonexistent Inc.	Women Organized to Make Abuse Nonexistent Inc	San Francisco	501(c)(3)	Outreach Project to Prevent Violence Against Older Women, outreach and support to elderly victims of domestic violence: \$200,000/3 years (2001-2003).	\$100,000
Zen Hospice Project	Zen Hospice Project	San Francisco	501(c)(3)	Planning and curriculum re-design for the End-of-Life Counselor Training Program.	\$30,000
				TOTAL EDLERLY	\$687,500
<u>ENVIRONMENT</u>					
Adopt-A-Watershed	Adopt-A-Watershed	San Francisco	501(c)(3)	San Francisco Bay Area Watershed Project, building place-based environmental education skills among teachers	\$25,000
Alaska Wilderness League	Alaska Wilderness League	Washington, DC	501(c)(3)	Alaska Coalition, a grassroots and media effort designed to prevent damage to Alaska's wildlands and ecosystems	\$30,000
Alliance for Sustainable Jobs and the Environment Educational Project	Alliance for Sustainable Jobs and the Environment Educational Project	Portland, OR	501(c)(3)	Forestry Restoration Initiative, examining the opportunity to create new jobs in Northern California and the Pacific Northwest in watershed and forest reforestation.	\$40,000
American Association for the Advancement of Science	American Association for the Advancement of Science	Washington, DC	501(c)(3)	Science and Human Rights Program, help developing countries monitor environmental human rights issues: \$450,000/3 years (2001-2003).	\$150,000
American Farmland Trust	American Farmland Trust	Davis	501(c)(3)	To establish a Central Coast field office to promote farmland protection along California's central coast.	\$75,000
Animal Fund	Endangered Species Project	San Francisco	501(c)(3)	Midwest Coal Campaign, a joint project with Valley Watch to stop pollution from coal-fired power plants	\$75,000
Antarctica Project	Antarctica Project	Washington, DC	501(c)(3)	Antarctic tourism campaign, to reduce the environmental impact of tourism in Antarctica. \$165,000/2 years (2002-2003)	\$82,500
Appalachian Center for the Economy and the Environment	Appalachian Center for the Economy and the Environment	Lewisburg, WV	501(c)(3)	Clean Water Act/Mountaintop Removal Coal Mining Accountability Project.	\$25,000

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<u>Payee Name</u>	<u>Grantee Name</u>	<u>Location*</u>	<u>Status</u>	<u>Project Description</u>	<u>Amount</u>
Ashoka: Innovators for the Public	Ashoka: Innovators for the Public	Arlington, VA	501(c)(3)	Environmental Innovations Initiative, to foster collaboration and replication of proven and successful environmental projects globally: \$150,000/3 years (2002-2004).	\$50,000
Bank Information Center	Bank Information Center	Washington, DC	501(c)(3)	Africa Program, to help African NGO's monitor projects, policies and practices of the World Bank and other multilateral development banks: \$225,000/3 years (2002-2004).	\$75,000
Bay Area Ridge Trail Council	Bay Area Ridge Trail Council	San Francisco	501(c)(3)	General operating support (annual list).	\$10,000
Bay Area Video Coalition	MK Production	San Francisco	501(c)(3)	For the documentary film 'Alien Claims. The Price of a People and a Pipeline,' which focuses on Prize recipient Ka Hsaw Wa and current precedent-setting U.S. court case to hold Unocal responsible for human rights abuses in Burma.	\$5,000
Bluewater Network	Bluewater Network	San Francisco	501(c)(3)	Clean Vessels Initiative, to reduce the environmental impacts of large commercial vessels, cruise ships and fast ferries on the West Coast.	\$200,000
Board of Trustees of the Leland Stanford Junior University	Stanford University	Stanford	501(c)(3)	Center for Environmental Science and Policy, to support a multidisciplinary research and teaching program within the Institute of International Studies: \$1,325,000/5 years (2001-2005).	\$265,000
California Indian Basketweavers Association	California Indian Basketweavers Association	Nevada City	501(c)(3)	Resource Protection Program, to protect California Indian tribes engaged in basketweaving from pesticides used in forest management that contaminate plant sources for the baskets	\$10,000
California Oak Foundation	California Oak Foundation	Oakland	501(c)(3)	To conduct a statewide poll to measure citizen support for oak conservation in order to influence California forestry policy.	\$20,000
Cascadia Wildlands Project	Cascadia Wildlands Project	Eugene, OR	501(c)(3)	Legacy Forests Campaign, protecting biodiversity in federal forests and watersheds in the Pacific Northwest	\$15,000
Center for Clean Air Policy	Center for Clean Air Policy	Washington, DC	501(c)(3)	California GHG Emission Reduction Project, to assist the state agencies in developing a comprehensive approach for reducing greenhouse gas emissions from all sectors of the economy.	\$75,000
Center for International Environmental Law	Center for International Environmental Law	Washington, DC	501(c)(3)	Human Rights and Environment Program, to strengthen the organization's capacity to promote and develop the integration of human rights and environmental laws \$150,000/2 years (2002-2003).	\$50,000
Center for Marine Conservation	Ocean Conservancy	San Francisco	501(c)(3)	California Water Quality Campaign, to protect and restore the health of California's coastal waters. \$100,000/2 years (2002-2003).	\$50,000
Center for Media & Democracy	Center for Media & Democracy	Madison, WI	501(c)(3)	Disinfopeedia Project, a new web-based database that will track anti-environmental think tanks, front groups and deceptive public relations campaigns.	\$60,000
Center for Resource Economics	Island Press	Washington, DC	501(c)(3)	Work on sustainable agriculture	\$5,000
Center for the Support of Native Lands	Center for the Support of Native Lands	Washington, DC	501(c)(3)	Produce a map of the Maya region of Central America to influence the design and implementation of conservation programs in these areas.	\$30,000

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Central Sierra Environmental Resource Center	Central Sierra Environmental Resource Center	Twain Harte	501(c)(3)	General support of organization that protects the forests of the central Sierra from logging.	\$15,000
CERES	CERES	Boston, MA	501(c)(3)	Sustainable Governance Project, to encourage corporations to adopt policies that address the environmental risks of their activities.	\$100,000
Chesapeake Bay Foundation	Chesapeake Bay Foundation	Annapolis, MD	501(c)(3)	Chesapeake Clean Water Campaign.	\$10,000
Children's Environmental Health Network	Children's Environmental Health Network	Washington, DC	501(c)(3)	Report on the State of Children's Environmental Health Protection: \$100,000/2 years (2002-2003)	\$50,000
Children's Museum of Washington	Children's Museum of Washington	Washington, DC	501(c)(3)	To help bring its 'Rolling Rainforest' to the Bay Area, an exhibit in a traveling trailer that provides environmental education to children and adults.	\$20,000
Citizens for the Eastshore State Park	Citizens for the Eastshore State Park	Albany	501(c)(3)	Implementation of the Eastshore State Park Plan	\$15,000
City CarShare	City CarShare	San Francisco	501(c)(3)	National replication project of the carsharing model developed in San Francisco	\$75,000
Clapperstick Institute	Clapperstick Institute	Berkeley	501(c)(3)	The Hiker's Field Guide to the Sierra Nevada, non-technical guide to illustrate California's diverse ecology and encourage preservation and conservation	\$50,000
Clean Water Fund	Clean Water Fund	San Francisco	501(c)(3)	Clean and Safe Water Initiative, to protect watershed resources in California.	\$50,000
Co-op America Foundation, Inc.	Co-op America	Washington, DC	501(c)(3)	Magazine PAPER Project, to improve the magazine industry's environmental practices.	\$125,000
Coevolution Institute	Coevolution Institute	San Francisco	501(c)(3)	To continue and expand the work of the North American Pollinator Protection Campaign, a collaboration of forty organizations working to protect pollinating species.	\$25,000
Communities for a Better Environment	Communities for a Better Environment	Oakland	501(c)(3)	General operating support (annual list)	\$15,000
Communities for a Better Environment	Communities for a Better Environment	Oakland	501(c)(3)	Power and Justice Project, to reduce pollution from oil refineries and power plants in the Bay Area and promote cleaner alternatives.	\$100,000
Consumer's Choice Council	Consumer's Choice Council	Washington, DC	501(c)(3)	Improving Human Rights by Reforming World Bank Procurement Practices.	\$25,000
Coyote Point Museum for Environmental Education	Coyote Point Museum for Environmental Education	San Mateo	501(c)(3)	General operating support (annual list)	\$10,000
Earth Action Network	E/The Environmental Magazine		501(c)(3)	General operating support of E - The Environmental Magazine(annual list).	\$5,000
Earth Day Network	Earth Day Network	Washington	501(c)(3)	Bringing the Ecological Footprint to American Schools project.	\$125,000
Earth Island Institute	Center for Safe Energy	San Francisco	501(c)(3)	Organizational capacity building for group that supports NGO's working on energy issues in the former Soviet Union: \$100,000/2 years (2002-2003).	\$50,000
Earth Island Institute	Borneo Project of Earth Island Institute	San Francisco	501(c)(3)	Legal Services and Advocacy Program	\$15,000
Earth Island Institute	Ma'at Youth Academy	San Francisco	501(c)(3)	Community and Global Environmental Education Program	\$25,000
Earth Island Institute	Mangrove Action Project	San Francisco	501(c)(3)	To create a Coastal Resource Center at Motean Village, Segera Anakan Mangrove Reserve, Indonesia.	\$30,000

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<u>Payee Name</u>	<u>Grantee Name</u>	<u>Location*</u>	<u>Status</u>	<u>Project Description</u>	<u>Amount</u>
Earthjustice	Earthjustice	Oakland	501(c)(3)	General operating support (annual list).	\$15,000
East Bay Zoological Society	East Bay Zoological Society	Oakland	501(c)(3)	Capital campaign to expand and improve the Children's Zoo at the Oakland Zoo.	\$100,000
ECOLOGIA	ECOLOGIA	Middlebury, VT	501(c)(3)	Environmental Management Systems project, to enable factories in China to reduce pollution and energy consumption while increasing profitability. \$100,000/2 years (2002-2003).	\$50,000
Environmental Defense Fund	Alliance for Environmental Innovation	Oakland	501(c)(3)	FedEx Project, to partner with Federal Express to develop a cleaner, more fuel-efficient truck fleet and to replicate this model throughout the trucking industry. \$750,000/3 years (2002-2004).	\$250,000
Environmental Grantmakers Association	Environmental Grantmakers Association	New York, NY	501(c)(3)	Membership dues - 2003	\$5,450
Environmental Law Alliance Worldwide	Environmental Law Alliance Worldwide	Eugene, OR	501(c)(3)	The Africa Project, to provide legal and scientific resources to attorneys in Africa working to protect the environment through law.	\$70,000
Environmental Law Institute	Environmental Law Institute	Washington, DC	501(c)(3)	Promoting Public Involvement in Environmental Decisionmaking in the Americas, legal advocacy to ensure a greater role for civil society in international environmental forums.	\$125,000
Environmental Leadership Program	Environmental Leadership Program	New Haven, CT	501(c)(3)	Leadership development and training for emerging leaders in the environmental field: \$225,000/3 years (2001-2003)	\$75,000
Environmental Protection Information Center, Inc.	Environmental Protection Information Center, Inc.	Garberville	501(c)(3)	Litigation Program, to protect endangered species, water quality and forest habitat in the redwood region of Northern California. \$100,000/3 years (2001-2003).	\$20,000
Environmental Research Foundation	Environmental Research Foundation	New Brunswick, NJ	501(c)(3)	General operating support (annual list).	\$10,000
Environmental Support Center	Environmental Support Center	Washington, DC	501(c)(3)	General operating support (annual list).	\$10,000
Forest Service Employees for Environmental Ethics	Forest Service Employees for Environmental Ethics	Eugene, OR	501(c)(3)	Whistleblower Advocacy Program.	\$25,000
Friends of Safan West	Safari West Wildlife Preserve	Santa Rosa	501(c)(3)	General support (unsolicited) of wildlife preserve in Sonoma County.	\$1,000
Friends of the River Foundation	California Wild Heritage Campaign	Sacramento	501(c)(3)	Collaborative effort to achieve permanent protection for much of California's remaining wilderness lands and wild, free-flowing rivers: \$300,000/2 years (2002-2003).	\$150,000
Friends of the River Foundation	Sierra Nevada Forest Protection Campaign	Sacramento	501(c)(3)	To defend the Sierra Nevada's public forests and promote management based on restoration over resource extraction.	\$60,000
Global Greengrants Fund	Global Greengrants Fund	Boulder, CO	501(c)(3)	Strengthen the global environmental movement through small grants to grassroots groups in developing countries: \$600,000/2 years (2002-2003).	\$300,000
Global Greengrants Fund	Both ENDS	Boulder, CO	501(c)(3)	Assist Goldman Environmental Prize recipients in fundraising capacity to ensure the long-term viability and impact of Prize recipient organizations.	\$73,000
Global Greengrants Fund	Global Greengrants Fund	Boulder, CO	501(c)(3)	General support.	\$4,500

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Payee Name	Grantee Name	Location*	Status	Project Description	Amount
Global Greengrants Fund	Ambodisakoana Integrated Health Care Clinic	Boulder, CO	501(c)(3)	To re-open the Health Care Clinic in rural Madagascar.	\$5,500
Global Greengrants Fund	Center for Human Rights and Environment	Boulder, CO	501(c)(3)	Human Rights and Environment Access to Justice Program, educating the agencies that comprise the Organization of American States of the link between environment and human rights.	\$60,000
Global Greengrants Fund	Horn of Africa Relief and Development Organisation	Boulder, CO	501(c)(3)	Greening of Somali Villages and drought relief efforts.	\$30,000
Global Greengrants Fund	Committee for the Defense and Development of the Flora and Fauna of the Gulf of Fonseca	Boulder, CO	501(c)(3)	Legal assistance and satellite mapping of affected coastal zones in Honduras.	\$10,000
Global Greengrants Fund	International Socio-Ecological Union	Boulder, CO	501(c)(3)	For the protection of citizen environmental rights in Russia.	\$10,000
Global Response	Global Response	Boulder, CO	501(c)(3)	General support.	\$25,000
Global Witness Foundation	Global Witness	San Francisco	501(c)(3)	Revenue Transparency Project, to promote improved transparency of fee payments and royalties to governments for natural resource extraction.	\$50,000
Golden Gate University	Environmental Law and Justice Clinic	San Francisco	501(c)(3)	Support to provide legal representation to environmental and community organizations in the Bay Area	\$20,000
GrassRoots Recycling Network	GrassRoots Recycling Network	Madison, WI	501(c)(3)	General support.	\$60,000
Green Corps	Green Corps	Boston, MA	501(c)(3)	San Francisco Environmental Leadership Training Program (annual list).	\$10,000
Greenbelt Alliance	Greenbelt Alliance	San Francisco	501(c)(3)	General operating support (annual list).	\$15,000
Institute for Agriculture and Trade Policy	Institute for Agriculture and Trade Policy	Minneapolis, MN	501(c)(3)	Reforming Factory Fish Farming in North America, to reduce negative impacts of industrial fish farming.	\$40,000
International Center for Journalists	International Center for Journalists	Washington, DC	501(c)(3)	Workshops for journalists in Mexico on forestry and deforestation issues: \$100,000/2 years (2002-2003).	\$50,000
International Indian Treaty Council	International Indian Treaty Council	Palmer, AK	501(c)(3)	In Defense of Human Rights, Sustainability and the Natural World, a capacity building project for indigenous communities.	\$20,000
International Rivers Network	International Rivers Network	Berkeley	501(c)(3)	Asia Program, to support local groups working to protect human rights and watersheds from water development projects.	\$125,000
International Society for Ecology & Culture	International Society for Ecology & Culture	Berkeley	501(c)(3)	Local Food Program, to educate the public about the benefits of more localized and diversified food systems	\$20,000
Kentucky Environmental Foundation	Chemical Weapons Working Group	Berea, KY	501(c)(3)	General support.	\$30,000
Klamath Siskiyou Wildlands Center	Klamath Siskiyou Wildlands Center	Williams, OR	501(c)(3)	Conservation Program, dedicated to the conservation, protection and restoration of the biodiversity of the Klamath-Siskiyou ecoregion.	\$25,000
Land and Water Fund of the Rockies	Land and Water Fund of the Rockies	Boulder, CO	501(c)(3)	Rocky Mountain Energy Campaign's advocacy work.	\$20,000
Land Trust Alliance	Land Trust Alliance	Washington, DC	501(c)(3)	Tax Incentives for Land Conservation project, to create new federal tax incentives for private land conservation across the country.	\$30,000

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Payee Name	Grantee Name	Location*	Status	Project Description	Amount
Land Trust for Santa Clara County	Land Trust for Santa Clara County	Gilroy	501(c)(3)	General support.	\$25,000
League to Save Lake Tahoe	League to Save Lake Tahoe	South Lake Tahoe	501(c)(3)	General operating support (annual list).	\$10,000
National Forest Protection Alliance	National Forest Protection Alliance	Missoula, MT	501(c)(3)	Ten Most Endangered Forests Campaign, to highlight threats to ten national forests in the United States: \$40,000/2 years (2002-2003).	\$20,000
Natural Heritage Institute	Natural Heritage Institute	Berkeley	501(c)(3)	California Right-to-Know Campaign, to protect corporate disclosure laws and increase community participation on right-to-know issues.	\$75,000
Nature Conservancy, Inc	Nature Conservancy International Conservation Program	Arlington, VA	501(c)(3)	Yunnan Great Rivers Project, working in China's Northwest Yunnan Province to build a system of protected areas and to reduce deforestation by expanding the use of alternative energy.	\$500,000
New Found Lands Institute, Inc.	Product Policy Project	Madison, WI	501(c)(3)	Start-up funding for organization that is developing a framework for bringing effective product-focused environmental policies to North America.	\$20,000
North Coast Environmental Center	Friends of Del Norte	Arcata	501(c)(3)	Restoring the West's Largest Coastal Lagoon to Wilderness Campaign, to protect and restore the Lake Earl Coastal Lagoon.	\$35,000
Nuclear Policy Research Institute	Nuclear Policy Research Institute	San Francisco	501(c)(3)	General support.	\$25,000
Oceans Blue Foundation	Oceans Blue Foundation	San Francisco	501(c)(3)	Environmentally Sensitive Whale Watching project, to strengthen the whale watching industry's stewardship of the marine environment along the Pacific coast of North America: \$125,000/2 years (2002-2003).	\$50,000
Odyssey	California Alliance for Transportation Choices	Sacramento	501(c)(3)	Statewide coalition working to promote sustainable transportation through state policy protection and reform	\$25,000
Oregon Natural Resources Council	Oregon Natural Resources Council	Portland, OR	501(c)(3)	Klamath Basin Protection Program, to protect the largest freshwater wetland in the West.	\$75,000
Pachamama Alliance	U'wa Defense Project	San Francisco	501(c)(3)	General support.	\$20,000
Pacific Environment & Resources Center	Pacific Environment & Resources Center	Oakland	501(c)(3)	Japan-U.S. Timber Trade Coalition, to reform Japanese timber trade policy.	\$40,000
Pacific Institute for Studies in Development, Environment and Security	Pacific Institute for Studies in Development, Environment and Security	Oakland	501(c)(3)	Environmental Reporting and Corporate Accountability project, to improve corporate voluntary reporting of environmental performance.	\$30,000
Pacific Institute for Studies in Development, Environment and Security	Environmental Justice Coalition for Water	Oakland	501(c)(3)	General support	\$25,000
Pacific Rivers Council	Pacific Rivers Council	Eugene, OR	501(c)(3)	Sierra Nevada Amphibian Project, to promote conservation of amphibian species and their habitats in the Sierra Nevada	\$60,000
Pesticide Action Network	Pesticide Action Network	San Francisco	501(c)(3)	PANNA's Information and Publications Program (annual list)	\$10,000
Pesticide Action Network	Californians for Pesticide Reform	San Francisco	501(c)(3)	Pesticide Drift Campaign, to reduce significant sources of pesticide drift in California's Central Valley.	\$100,000

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Payee Name	Grantee Name	Location*	Status	Project Description	Amount
Point Reyes Bird Observatory	Point Reyes Bird Observatory	Stinson Beach	501(c)(3)	General operating support (annual list).	\$5,000
Public Citizen Foundation	Public Citizen Foundation	Oakland	501(c)(3)	Water for All Campaign, to protect fresh water for people throughout the world and for the health of ecosystems: \$600,000/3 years (2002-2004).	\$200,000
Public Radio International, Inc.	Public Radio International, Inc.	Minneapolis, MN	501(c)(3)	Coverage of environmental and population issues on 'The World' (annual list).	\$10,000
Regents of the University of California, Berkeley	Beahrs Environmental Leadership Program	Berkeley	501(c)(3)	Training and support for environmental professionals from developing countries: \$100,000/2 years (2002-2003).	\$50,000
Resource Renewal Institute	Resource Renewal Institute	San Francisco	501(c)(3)	Global Green Plan Center, to educate policymakers about comprehensive environmental management and planning: \$100,000/2 years (2002-2003).	\$50,000
River Network	Canadian Parks and Wilderness Society	Portland, OR	501(c)(3)	Baja to Bering Sea Marine Conservation Initiative, a coordinated campaign to establish new marine protected areas.	\$25,000
Rockefeller Family Fund, Inc.	Environmental Integrity Project	New York, NY	501(c)(3)	Analysis of California refinery emissions.	\$30,000
Rose Foundation for Communities and the Environment	Rose Foundation for Communities and the Environment	Oakland	501(c)(3)	Environmental Fiduciary Project, to persuade large institutional investors to integrate environmental considerations into core portfolio management strategies.	\$50,000
Rose Foundation for Communities and the Environment	Northern California Environmental Grassroots Fund	Oakland	501(c)(3)	General support.	\$30,000
Ruth Bancroft Garden	Ruth Bancroft Garden	Walnut Creek	501(c)(3)	Phase II of the new Education and Visitor Center for garden in Walnut Creek.	\$5,000
San Bruno Mountain Watch	San Bruno Mountain Watch	Brisbane	501(c)(3)	General support.	\$10,000
San Francisco Beautiful	San Francisco Beautiful	San Francisco	501(c)(3)	Greening Public Schoolyards Initiative, the integration of green schoolyards into school grounds and curricula.	\$10,000
San Francisco Zoological Society	San Francisco Zoological Society	San Francisco	501(c)(3)	Zoo Guardian Program (annual list).	\$10,000
Save Our Shores	Save Our Shores	Santa Cruz	501(c)(3)	Northern Monterey Bay Marine Sanctuary Protection project, to mobilize citizen involvement in the sanctuary planning process: \$120,000/2 years (2002-2003)	\$60,000
Save San Francisco Bay Association	Save San Francisco Bay Association	Oakland	501(c)(3)	General operating support (annual list).	\$15,000
Sequoia ForestKeeper	Sequoia ForestKeeper	Kernville	501(c)(3)	Protect the Monument Campaign, to monitor the Forest Service's development of the Giant Sequoia National Monument Management Plan.	\$10,000
Sierra Business Council	Sierra Business Council	Truckee	501(c)(3)	'State of the Sierra in the 21st Century' and updated 'Sierra Nevada Wealth Index,' two reports that examine threats facing the Sierra and potential solutions	\$120,000
Sierra Madre Alliance	Sierra Madre Alliance	El Paso, TX	501(c)(3)	General support.	\$5,000
Siskiyou Regional Education Project	Siskiyou Regional Education Project	Cave Junction, OR	501(c)(3)	General support.	\$30,000
Smith River Alliance	Smith River Alliance	Crescent City	501(c)(3)	Goose Creek Project, a joint project with Western Rivers Conservancy, to add 9,400 acres to the Smith River National Recreation Area.	\$50,000
Solana Recycler	Green Press Initiative	Encinitas	501(c)(3)	General support	\$25,000

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Solar Cookers International	Solar Cookers International	Sacramento	501(c)(3)	Organizational development to promote the spread of solar cooking and solar water pasteurization in the developing world.	\$20,000
Southeast Alaska Conservation Council	Southeast Alaska Conservation Council	Juneau, AK	501(c)(3)	Protecting Special Tongass Places project, to halt damaging development proposals for critical low elevation forests in the Tongass National Forest	\$30,000
STep UP	Sao Tome e Principe Union for Promotion	Washington, DC	501(c)(3)	General support.	\$5,000
Strybing Arboretum Society	Strybing Arboretum Society	San Francisco	501(c)(3)	General operating support (annual list).	\$5,000
Surface Transportation Policy Project	Surface Transportation Policy Project	Washington, DC	501(c)(3)	California Transportation Incentives Campaign, advocate that transportation funding be used to promote infill development and smart growth policies.	\$75,000
Sustain	Sustain	Chicago, IL	501(c)(3)	Campaign to Restore Democracy, to combat environmental rollbacks, restriction of public participation and undermining of checks and balances that has taken place in the Bush Administration	\$25,000
Sustainable Conservation	Sustainable Conservation	San Francisco	501(c)(3)	The Dairies Project, to educate dairy farmers in California's central valley on ways to improve waste management practices.	\$125,000
Sustainable Cotton Project	Sustainable Cotton Project	Oroville	501(c)(3)	Cleaner Cotton Campaign, to increase the market for organic cotton: \$100,000/2 years (2002-2003).	\$50,000
Tahoe-Baikal Institute	Tahoe-Baikal Institute	South Lake Tahoe	501(c)(3)	Summer international exchange program.	\$10,000
Taxpayers for Common Sense	Taxpayers for Common Sense	Washington, DC	501(c)(3)	California Water Project, to prevent fiscally wasteful and environmentally destructive water supply projects in California: \$125,000/2 years (2002-2003).	\$50,000
Tides Center	Global Community Monitor	San Francisco	501(c)(3)	General support.	\$25,000
Tides Center	Smith River Project	San Francisco	501(c)(3)	Estuary Enhancement Program, to reduce the application of agricultural chemicals near the Smith River Estuary.	\$35,000
Tides Center	Resource Media	San Francisco	501(c)(3)	Planning process on developing a major communication initiative on transforming cars in California and reducing the state's dependence on oil	\$30,000
Tides Center	ProPeten	San Francisco	501(c)(3)	General support.	\$15,000
Tides Center	Environmental Defender Law Center	San Francisco	501(c)(3)	General support.	\$30,000
Tides Center	Grantmakers Without Borders	San Francisco	501(c)(3)	General support.	\$30,000
Transportation and Land Use Coalition	Transportation and Land Use Coalition	Oakland	501(c)(3)	Transportation for a Livable Region Initiative, to develop and promote a sustainable and equitable transportation system for the Bay Area	\$40,000
Transportation for a Livable City	Transportation for a Livable City	San Francisco	501(c)(3)	The Livable City Campaign, for transportation and land use policy reform in San Francisco that emphasizes environmental and community health.	\$25,000
Trout Unlimited - National Office	Trout Unlimited - National Office	Arlington, VA	501(c)(3)	California Water Project, to protect and restore California rivers and streams that are not part of the state and federal water projects.	\$20,000

RICHARD & RHODA GOLDMAN FUND		94-6064502			
FISCAL YEAR ENDING DECEMBER 31, 2003		2003 GRANTS LIST			
Payee Name	Grantee Name	Location*	Status	Project Description	Amount
Trust for Conservation Innovation	Funders for Sustainable Food Systems	San Francisco	501(c)(3)	General support.	\$15,000
Trust for Public Land	Trust for Public Land	San Francisco	501(c)(3)	General operating support (annual list).	\$15,000
Trustees of Columbia University in the City of New York	Center for the Study of Human Rights	New York, NY	501(c)(3)	2004 Human Rights Advocates Training Program, for grassroots activists working on issues of environmental justice.	\$50,000
Tuolumne River Preservation Trust	Tuolumne River Preservation Trust	San Francisco	501(c)(3)	Campaign to Protect the Clavey River, to secure Wild and Scenic status for the upper tributary of the Tuolumne River.	\$30,000
Turtle Island Restoration Network	Sea Turtle Restoration Project	Forest Knolls	501(c)(3)	Sustainable Fishery Solutions Project, to protect the endangered Pacific leatherback sea turtle from the impacts of industrial long-line fishing and other unsustainable fishing practices.	\$125,000
Union of Concerned Scientists	Union of Concerned Scientists	Cambridge, MA	501(c)(3)	Reducing Animal Use of Antibiotics Project, to reduce animal agriculture's contribution to antibiotic resistance	\$60,000
University of Wisconsin Stevens Point Foundation, Inc.	Global Environmental Management Education Center	Stevens Point, WI	501(c)(3)	General support.	\$10,000
Urban Resource Systems	Urban Resource Systems	San Francisco	501(c)(3)	Neighborhood Parks Council, initiative to create more sustainable park systems in San Francisco	\$50,000
Volunteer Center of Alameda County	Volunteer Center of Alameda County	Oakland	501(c)(3)	Expand environmental education component of the ACCORD for Youth AmeriCorps program.	\$15,000
WaterKeepers Northern California	WaterKeepers Northern California	San Francisco	501(c)(3)	General operating support (annual list).	\$15,000
Western Environmental Law Center	Western Environmental Law Center	Eugene, OR	501(c)(3)	Wild and Scenic Rivers Project, to support legal and advocacy measures to protect and restore rivers in the Klamath-Trinity and Klamath-Siskiyou regions: \$125,000/2 years (2002-2003)	\$50,000
Western Rivers Conservancy	Western Rivers Conservancy	Portland, OR	501(c)(3)	Goose Creek Project, a joint project with Smith River Alliance, to add 9,400 acres to the Smith River National Recreation Area.	\$50,000
Wild Salmon Center	Wild Salmon Center	Portland, OR	501(c)(3)	Kamchatka Wild Fish Sanctuary Project, to establish salmon refuges in the Kamchatka Peninsula, a pristine but threatened area of Russia's far east: \$300,000/3 years (2001-2003).	\$100,000
Wilderness Society	Wilderness Society	San Francisco	501(c)(3)	Sierra Nevada Conservation Framework Project, working with the Sierra Nevada Forest Protection Campaign to defend the conservation-based forest management embraced by the Framework, mounting a major response to the draft EIS initiated by the Forest Service	\$30,000
World Media Foundation	Living on Earth	Cambridge, MA	501(c)(3)	Living on Earth (annual list)	\$10,000
Xerces Society	Xerces Society	Portland, OR	501(c)(3)	California Pollinator Conservation Program, to restore pollinator habitat in the Central Valley of Northern California.	\$15,000
Yosemite Foundation	Yosemite Foundation	San Francisco	501(c)(3)	Campaign for Yosemite Falls, to rebuild trails, install educational exhibits, reduce congestion and restore natural conditions to Yosemite Falls in Yosemite National Park. \$500,000/2 years (2002-2003).	\$250,000
Yosemite Foundation	Yosemite Foundation	San Francisco	501(c)(3)	Annual Yosemite Fund Award Program.	\$2,500

FORM 990PF, PART II - OTHER INVESTMENTS
=====

DESCRIPTION

SEE ATTACHED SCHEDULE

TOTALS

ENDING	ENDING
BOOK VALUE	BOOK VALUE
-----	-----
6,170,556.	6,170,556.
=====	=====

ENDING	ENDING
FMV	FMV
---	---
4,738,369.	4,738,369.
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RICHARD AND RHODA GOLDMAN FUND
94-6064502
YEAR ENDED DECEMBER 31, 2003

SCHEDULE OF PARTNERSHIP INVESTMENTS

<u>Part II, Line 13</u>	<u>COST</u>	<u>FAIR MARKET VALUE</u>
Bellevue Associates	(166,769)	0
Fifth-Alder Associates	192,341	307,000
Fourth Seattle Associates LP	283,885	440,000
M&S Balanced Properties	1,907	0
M&S California Fund	4,121	0
M&S Denver Tech Center LP	145,637	82,921
M&S Income & Growth	843,804	208,646
M&S Prime Properties Triad Center	50,337	255,299
NEA Enterprise Associates VI	152,280	57,951
SFDH Associates	36,409	151,000
US Venture Partner IV Ltd	243,262	63,656
US Venture Partner V Ltd	263,191	310,907
WPG Corp Development Assoc IV	53,405	34,087
WPG Corp Development Assoc V	2,793,364	1,803,380
WPG Corp Development Assoc VI	1,273,382	1,023,522
Total Other Investments	6,170,556	4,738,369

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

NAME AND ADDRESS	TITLE AND TIME	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
RICHARD N. GOLDMAN 49 STEVENSON STREET, SAN FRANCISCO, CA 94105	PRESIDENT 5-10 HRS	NONE	NONE	NONE
JOHN D. GOLDMAN 49 STEVENSON STREET, SAN FRANCISCO, CA 94105	VICE-PRESIDENT 1 HR	NONE	NONE	NONE
DOUGLAS E. GOLDMAN 49 STEVENSON STREET, SAN FRANCISCO, CA 94105	VICE-PRESIDENT 1 HR	NONE	NONE	NONE
SUSAN R. GELMAN 49 STEVENSON STREET, SAN FRANCISCO, CA 94105	VP & SECRETARY-TREAS 1 HR	NONE	NONE	NONE
LISA M. GOLDMAN 49 STEVENSON STREET, SAN FRANCISCO, CA 94105	VICE-PRESIDENT 1 HR	NONE	NONE	NONE
MARCIA L. GOLDMAN 49 STEVENSON STREET, SAN FRANCISCO, CA 94105	VICE-PRESIDENT 1 HR	NONE	NONE	NONE
MICHAEL C. GELMAN 49 STEVENSON STREET, SAN FRANCISCO, CA 94105	VICE-PRESIDENT 1 HR	NONE	NONE	NONE
DONALD H. SEILER 1100 MARSHALL STREET REDWOOD CITY, CA 94063	VICE-PRESIDENT 1 HR	NONE	NONE	NONE

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

NAME AND ADDRESS	TITLE AND TIME DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE AND OTHER EXPENSE ACCT
ROBERT T. GAMBLE ONE LOMBARD STREET, #303 SAN FRANCISCO, CA 94111	ASST SECRETARY-TREAS FULL TIME	230,000.	33,785.
			NONE
=====			
GRAND TOTALS		230,000.	33,785.
			NONE
=====			

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR

AND

FOUNDATION STATUS OF RECIPIENT

PURPOSE OF GRANT OR CONTRIBUTION

AMOUNT

RECIPIENT NAME AND ADDRESS

SEE ATTACHED SCHEDULES GRANTS TO ORGANIZATIONS

26,297,650.

TOTAL CONTRIBUTIONS PAID

26,297,650.

RICHARD & RHODA GOLDMAN FUND		94-6064502			
FISCAL YEAR ENDING DECEMBER 31, 2003		2003 GRANTS LIST			
<u>Payee Name</u>	<u>Grantee Name</u>	<u>Location*</u>	<u>Status</u>	<u>Project Description</u>	<u>Amount</u>
ARTS					
American Conservatory Theater	American Conservatory Theater	San Francisco	501(c)(3)	General operating support (annual list)	\$20,000
Asian Art Museum Foundation of San Francisco	Asian Art Museum Foundation of San Francisco	San Francisco	501(c)(3)	General operating support (annual list)	\$10,000
City Arts & Lectures	City Arts & Lectures	San Francisco	501(c)(3)	General operating support (annual list)	\$20,000
Corporation of the Fine Arts Museums	Corporation of the Fine Arts Museums	San Francisco	501(c)(3)	General operating support (annual list).	\$25,000
Glimmerglass Opera	Glimmerglass Opera	Cooperstown, NY	501(c)(3)	General support.	\$1,000
Grabhorn Institute	Grabhorn Institute	San Francisco	501(c)(3)	General support.	\$5,000
International Buddhist Film Festival	International Buddhist Film Festival	Berkeley	501(c)(3)	General support of weeklong film festival	\$1,000
Lamplighters Opera West Foundation	Lamplighters Opera West Foundation	San Francisco	501(c)(3)	General support.	\$5,000
Merola Opera Program	Merola Opera Program	San Francisco	501(c)(3)	To underwrite a Community Preview performance.	\$10,000
National Symphony Orchestra Association of Washington, DC	National Symphony Orchestra Association of Washington, DC	Washington, DC	501(c)(3)	General operating support (annual list)	\$5,000
Oakland Museum of California Foundation	Oakland Museum of California Foundation	Oakland	501(c)(3)	General operating support (annual list)	\$10,000
Presidio Performing Arts Foundation	Presidio Performing Arts Foundation	San Francisco	501(c)(3)	Contribution in memory of Bob Leefeldt.	\$15,000
Regents of University of California	Berkeley Art Museum	Berkeley	501(c)(3)	Berkeley Art Museum and Pacific Film Archive (annual list).	\$10,000
San Francisco Ballet Association	San Francisco Ballet Association	San Francisco	501(c)(3)	Ballet touring fund: \$1,600,000/8 years (1997-2004).	\$200,000
San Francisco Ballet Association	San Francisco Ballet Association	San Francisco	501(c)(3)	General support of the ballet company (annual list).	\$50,000
San Francisco Girls Chorus, Inc.	San Francisco Girls Chorus, Inc.	San Francisco	501(c)(3)	General support.	\$5,000
San Francisco Museum of Modern Art	San Francisco Museum of Modern Art	San Francisco	501(c)(3)	Leadership Circle Fund (annual list).	\$20,000
San Francisco Opera Association	San Francisco Opera Association	San Francisco	501(c)(3)	General support: \$150,000/3 years (2001-2003).	\$50,000
San Francisco Opera Association	San Francisco Opera Association	San Francisco	501(c)(3)	General support of the opera company (annual list)	\$50,000
San Francisco Opera Association	San Francisco Opera Association	San Francisco	501(c)(3)	Underwrite the production of Il Trovatore	\$125,000
San Francisco Performances, Inc.	San Francisco Performances, Inc.	San Francisco	501(c)(3)	To help bring Israel's Batsheva Dance Company to San Francisco	\$1,000
San Francisco Performing Arts Library & Museum	San Francisco Performing Arts Library & Museum	San Francisco	501(c)(3)	General support.	\$5,000
San Francisco Symphony	San Francisco Symphony	San Francisco	501(c)(3)	General support of the symphony orchestra (annual list)	\$50,000
San Jose Museum of Art Association	San Jose Museum of Art Association	San Jose	501(c)(3)	General support, at the request of Barbara Oshman	\$10,000
Shelley and Donald Rubin Cultural Trust	Rubin Museum of Art	New York, NY	501(c)(3)	The Hope Cooke Lecture Cycle.	\$1,000

RICHARD & RHODA GOLDMAN FUND		94-6064502			
FISCAL YEAR ENDING DECEMBER 31, 2003		2003 GRANTS LIST			
<u>Payee Name</u>	<u>Grantee Name</u>	<u>Location*</u>	<u>Status</u>	<u>Project Description</u>	<u>Amount</u>
Silent Film Festival	San Francisco Silent Film Festival	San Francisco	501(c)(3)	General support.	\$1,000
Smuin Ballets/SF	Smuin Ballets/SF	San Francisco	501(c)(3)	For the spring program.	\$2,000
Stern Grove Festival Association	Stern Grove Festival Association	San Francisco	501(c)(3)	General support.	\$50,000
Youth in Arts	Youth in Arts	San Rafael	501(c)(3)	Artists in Schools program.	\$2,000
				TOTAL ARTS	\$759,000
<u>CHILDREN & YOUTH</u>					
A Home Within	A Home Within	San Francisco	501(c)(3)	General support of organization that offers long term mental health care to children in foster care: \$100,000/2 years (2002-2003)	\$50,000
Arriba Juntos	Community Response Network	San Francisco	501(c)(3)	Collaboration youth organizations seeking to prevent gang-related violence in the Mission District: \$80,000/2 years (2002-2003).	\$40,000
Bay Area Discovery Museum	Bay Area Discovery Museum	Sausalito	501(c)(3)	General operating support (annual list).	\$10,000
Bayview Opera House	Bayview Opera House	San Francisco	501(c)(3)	2003 Annual Holiday Taste	\$5,000
Berkeley Ecumenical Ministries Foundation	Berkeley Ecumenical Chaplaincy to the Homeless	Berkeley	501(c)(3)	Renovation of the College Avenue Drop-in Center for Homeless Teens.	\$50,000
Black Adoption Placement and Research Center	Black Adoption Placement and Research Center	Oakland	501(c)(3)	2003 Holiday Programs	\$5,000
Boy Scouts of America	Boy Scouts of America	San Leandro	501(c)(3)	2003 Friends of Scouting Golden Eagle Campaign	\$1,000
Boy Scouts of America	Boy Scouts of America - Troop 14	San Leandro	501(c)(3)	Gift in memory of Bob Anino.	\$1,000
Boys & Girls Club of the Peninsula	Boys & Girls Club of the Peninsula	Menlo Park	501(c)(3)	General support of organization that serves low-income children and youth on the Peninsula.	\$10,000
Boys & Girls Clubs of San Francisco	Boys & Girls Clubs of San Francisco	San Francisco	501(c)(3)	The John Callander Fund, dedicated to the capital needs of Camp Mendocino.	\$1,000
Businesses United In Investing, Lending, and Development	Businesses United In Investing, Lending, and Development	Menlo Park	501(c)(3)	Programmatic and general support to organization that provides entrepreneurial experience to East Palo Alto low-income youth	\$75,000
Center for Young Women's Development	Center for Young Women's Development	San Francisco	501(c)(3)	Sisters for Change, trainings and community organizing campaigns for previously incarcerated and other high-risk young women and girls	\$25,000
Children's Book Project	Children's Book Project	San Francisco	501(c)(3)	General operating support (annual list).	\$7,500
Children's Empowerment Inc.	Children's Empowerment Inc.	San Francisco	501(c)(3)	School Within a School program, youth development for at-risk students at Jefferson High School in Daly City	\$10,000
Children's Hospital Medical Center of Northern California	Children's Hospital Foundation	Oakland	501(c)(3)	Therapeutic Guidance for Infants and Families Program at Children's Hospital & Research Center at Oakland, to provide intensive early intervention and treatment services to infants in foster care.	\$20,000
Children's Museum of Washington	Children's Museum of Washington	Washington, DC	501(c)(3)	General operating support (annual list)	\$5,000

RICHARD & RHODA GOLDMAN FUND		94-6064502			
FISCAL YEAR ENDING DECEMBER 31, 2003		2003 GRANTS LIST			
<u>Payee Name</u>	<u>Grantee Name</u>	<u>Location*</u>	<u>Status</u>	<u>Project Description</u>	<u>Amount</u>
Community Network for Youth Development	Community Network for Youth Development	San Francisco	501(c)(3)	Youth Development Learning Project, to create and test a series of youth development program assessments and curricula.	\$125,000
Diabetic Youth Foundation	Diabetic Youth Foundation	Concord	501(c)(3)	Residential Camp Education Programs for children and families affected by diabetes.	\$5,000
Drug Strategies	Drug Strategies	Washington, DC	501(c)(3)	Bubblemonkey.com web site for use by school districts nationally in addressing drug issues.	\$100,000
Each One Reach One	Each One Reach One	Pacifica	501(c)(3)	Engage professional theater artists to serve as mentors to incarcerated and probationary youth.	\$15,000
Edgewood the San Francisco Protestant Orphanage	Edgewood Center for Children and Families	San Francisco	501(c)(3)	Kinship Support Network, to expand services for Vietnamese, Chinese and Filipino-American kin caregivers.	\$40,000
Ella Baker Center for Human Rights	Ella Baker Center for Human Rights	San Francisco	501(c)(3)	Books Not Bars, campaign to change California's juvenile incarceration policies through youth-led grassroots organizing.	\$75,000
Enterprise for High School Students	Enterprise for High School Students	San Francisco	501(c)(3)	Summer Parks Gardening Program, for at-risk youth to gain job skills while learning stewardship of the environment	\$15,000
Every Child Can Learn Foundation	San Francisco Beacon Initiative	San Francisco	501(c)(3)	General support of a public/private partnership offering youth development services in San Francisco schools. \$200,000/2 years (2002-2003).	\$75,000
Families on Track	Families on Track	South San Francisco	501(c)(3)	To provide support to disadvantaged students and their families as part of a community-based school.	\$125,000
Family Support Services of the Bay Area	Family Support Services of the Bay Area	Oakland	501(c)(3)	Kinship Support Services and Family Reclaim Programs, to provide support for children who are unable to live with their biological parents and are being brought up by grandparents or other relatives.	\$40,000
Fit for Living	Fit for Living	San Francisco	501(c)(3)	General support of organization whose mission is to develop youth through measurable improvement in emotional and physical health.	\$30,000
Foster A Dream	Foster A Dream	Benicia	501(c)(3)	General support of organization that provides mentoring to foster care and probation youth.	\$20,000
Girl Scouts of San Francisco Bay Area	Girl Scouts of San Francisco Bay Area	Oakland	501(c)(3)	Growth, Independence, Friendship & Trust Program, outreach program for girls in underserved neighborhoods of the Bay Area.	\$25,000
Girls 2000	Bayview Safe Haven	San Francisco	501(c)(3)	Safe Haven Family Support Network, a comprehensive violence prevention and juvenile delinquency prevention program in San Francisco's Bayview neighborhood.	\$80,000
GirlSource	GirlSource	San Francisco	501(c)(3)	General support of economic empowerment organization for low-income young women in San Francisco	\$25,000
Global Equal Access	Equal Access	San Francisco	501(c)(3)	To create and implement a digital broadcast initiative that will enable rural Afghans to gain access to educational and development radio programming in their own languages.	\$10,000
Haight Ashbury Free Clinic, Inc.	Haight Ashbury Youth Outreach Team	San Francisco	501(c)(3)	Hep C Wellness Project, to address the Hepatitis C epidemic among homeless youth.	\$50,000
Health Initiatives for Youth, Inc.	Dimensions Collaborative	San Francisco	501(c)(3)	The Dimensions Clinic, which provides comprehensive health and psychosocial services for 200 low-income, at-risk, and homeless LGBT youth each year.	\$50,000
Homeless Children's Network	Homeless Children's Network	San Francisco	501(c)(3)	2003 Holiday Programs	\$5,000

RICHARD & RHODA GOLDMAN FUND		94-6064502			
FISCAL YEAR ENDING DECEMBER 31, 2003		2003 GRANTS LIST			
Payee Name	Grantee Name	Location*	Status	Project Description	Amount
Huckleberry Youth Programs	Huckleberry Youth Programs	San Francisco	501(c)(3)	General operating support (annual list)	\$15,000
Hunters Point Boys' Club	Hunters Point Boys' & Girls' Club	San Francisco	501(c)(3)	Annual holiday turkey drive.	\$5,000
I Have A Dream Foundation - San Francisco	I Have A Dream Foundation - San Francisco	San Francisco	501(c)(3)	Class of 2009 Project, to prepare a group of low-income students from Marshall Elementary School for high school and college through long-term mentoring and other activities: \$3,474,168/14 years (2000-2013).	\$182,000
International Institute of San Francisco	International Institute of San Francisco	San Francisco	501(c)(3)	YouthCares, to assist teens to gain leadership and job skills and become active participants in the community: \$100,000/2 years (2002-2003).	\$50,000
Intersection	WritersCorps	San Francisco	501(c)(3)	General support of organization that holds literary workshops for educationally and economically disadvantaged youth throughout San Francisco.	\$30,000
Iris Center Women's Counseling and Recovery Services	Iris Center Women's Counseling and Recovery Services	San Francisco	501(c)(3)	Project Genesis, to provide mental health services for children and youth in the foster care and juvenile justice systems.	\$35,000
Larkin Street Services	Larkin Street Youth Services	San Francisco	501(c)(3)	2003 holiday grants program for Larkin Street Youth Center	\$5,000
Larkin Street Youth Services	Larkin Street Youth Services	San Francisco	501(c)(3)	General operating support (annual list).	\$10,000
Larkin Street Youth Services	Larkin Street Youth Services	San Francisco	501(c)(3)	Pathways to Independence, to provide a continuum of housing, employment, and educational services for older homeless youth in San Francisco.	\$100,000
Lavender Youth Recreation & Information Center	Lavender Youth Recreation & Information Center	San Francisco	501(c)(3)	To reduce the risks of suicide, homelessness and serious health problems for gay and lesbian youth: \$75,000/3 years (2001-2003).	\$25,000
Lincoln Child Center	Lincoln Child Center	Oakland	501(c)(3)	2003 holiday gift drive.	\$5,000
Little Wishes	Little Wishes	San Anselmo	501(c)(3)	General support of organization that grants wishes of hospitalized children.	\$2,000
Marcus A. Foster Educational Institute	Marcus A. Foster Educational Institute	Oakland	501(c)(3)	To expand the Oakland Technology Exchange West Program, to enhance education through re-use of technology equipment.	\$20,000
Northern California Grantmakers	Northern California Grantmakers	San Francisco	501(c)(3)	Summer Youth Program - Project support (annual list).	\$5,000
Operation Dream	Operation Dream	San Francisco	501(c)(3)	2003 Holiday Toy Patrol	\$5,000
Pacific Crest Outward Bound School	Pacific Crest Outward Bound School	San Francisco	501(c)(3)	Pinnacle Scholarship Program (annual list).	\$10,000
Real Options for City Kids	Real Options for City Kids	San Francisco	501(c)(3)	General support of organization that serves girls and boys ages 7-13 in the low income neighborhood of Visitacion Valley.	\$25,000
San Francisco Court Appointed Special Advocates	San Francisco Court Appointed Special Advocates	San Francisco	501(c)(3)	Recruit, train and support 77 new court appointed special advocates who will assist abused and neglected children in the Juvenile Court System.	\$75,000
San Francisco Court Appointed Special Advocates	San Francisco Court Appointed Special Advocates	San Francisco	501(c)(3)	General operating support (annual list).	\$10,000
San Francisco Fire Fighters Toy Program	San Francisco Fire Fighters Toy Program	San Francisco	501(c)(3)	2003 Toy Program	\$5,000

RICHARD & RHODA GOLDMAN FUND		94-6064502			
FISCAL YEAR ENDING DECEMBER 31, 2003		2003 GRANTS LIST			
Payee Name	Grantee Name	Location*	Status	Project Description	Amount
San Francisco Foundation Community Initiatives Fund	Youth Media Council	San Francisco	501(c)(3)	Increase the media skills and capacity of youth organizers and youth organizations.	\$25,000
San Francisco Friends of the Children	San Francisco Friends of the Children	San Francisco	501(c)(3)	General support of organization that provides academic achievement, community service and personal well-being programs to severely at-risk children in San Francisco.	\$30,000
San Francisco Urban Service Project	San Francisco Urban Service Project	San Francisco	501(c)(3)	General support of organization that trains volunteers to work with low-income children and youth.	\$50,000
SoMa Partnership	SoMa Partnership	San Francisco	501(c)(3)	Project Comeback, to provide formerly homeless men and women with employment opportunities that assist in community and neighborhood improvement: \$50,000/2 years (2002-2003).	\$25,000
Sports4Kids	Sports4Kids	Oakland	501(c)(3)	General support of organization that provides youth sports programming in schools.	\$20,000
Telegraph Hill Neighborhood Association	Telegraph Hill Neighborhood Association	San Francisco	501(c)(3)	After School Academy, providing academic support and structured recreational activities to low-income youth.	\$25,000
The New Conservatory	New Conservatory Theatre Center	San Francisco	501(c)(3)	The Other Side of The Closet, theatre-in-education program for youth that addresses topics such as tolerance, homophobia, and hate crimes.	\$15,000
TheatreWorks	TheatreWorks	Palo Alto	501(c)(3)	Project Interact, bringing students from four schools from two economically diverse communities together to study and attend two plays.	\$5,000
Tides Center	Oasis	San Francisco	501(c)(3)	After-school and Summer Drop-In Program for at-risk girls in San Francisco's South of Market neighborhood.	\$10,000
University of San Francisco	University of San Francisco	San Francisco	501(c)(3)	Center for Child and Family Development, to provide school-based counseling services for youth and their families in the Mission District: \$50,000/4 years (2001-2004).	\$12,500
Urban Hope, Inc.	Camp Hope	Litchfield, CT	501(c)(3)	To help open Camp Hope Two.	\$2,000
Vision WX Youthz	Vision Youthz	San Francisco	501(c)(3)	General support of organization that intervenes in the lives of San Francisco youth who are under the care of the juvenile justice system.	\$100,000
Young Men Christian's Association of San Francisco	Urban Services YMCA	San Francisco	501(c)(3)	Gang-Free Communities Initiative, to prevent and reduce violence in the Mission and Bayview Hunters Point while encouraging reform and collaboration among agencies that impact gang-involved youth.	\$19,000
				TOTAL CHILDREN & YOUTH	\$2,183,000
<u>DEMOCRACY & CIVIL SOCIETY</u>					
Arts of Peace, Inc.	Mainstream Media Project	Arcata	501(c)(3)	Guests on Call, to bring new perspectives to commercial and public radio on issues pertaining to safeguarding the environment, civil society and democratic institutions: \$225,000/3 years (2002-2004).	\$75,000
BENS Education Fund	Business Executives for National Security Education Fund	Washington, DC	501(c)(3)	General operating support (annual list).	\$25,000

RICHARD & RHODA GOLDMAN FUND			94-6064502		
FISCAL YEAR ENDING DECEMBER 31, 2003			2003 GRANTS LIST		
<u>Payee Name</u>	<u>Grantee Name</u>	<u>Location*</u>	<u>Status</u>	<u>Project Description</u>	<u>Amount</u>
Carter Center	Carter Center	Atlanta, GA	501(c)(3)	Support of institution that seeks to improve the lives of people in underserved areas of the world: \$50,000/2 years (2003-2004).	\$25,000
Common Cause Education Fund	Common Cause Education Fund	Washington, DC	501(c)(3)	Democratic Reform project, to achieve campaign finance and election reform through research, media outreach, grassroots organizing, and coalition-building.	\$125,000
Commonwealth Club of California	Commonwealth Club of California	San Francisco	501(c)(3)	Walter E. Hoadley Endowment Fund.	\$1,000
Commonwealth Club of California	Commonwealth Club of California	San Francisco	501(c)(3)	Annual Fund Campaign - 2003.	\$1,000
Community Center Project of San Francisco, Inc.	San Francisco Lesbian Gay Bisexual Transgender Community Center	San Francisco	501(c)(3)	General support of organization that provides a safe and welcoming place for LGBT individuals.	\$30,000
Coro Northern California, Inc.	Coro Northern California, Inc.	San Francisco	501(c)(3)	General operating support (annual list).	\$5,000
Coro Northern California, Inc.	Coro Northern California, Inc.	San Francisco	501(c)(3)	To underwrite 15 fellowships in the Community Fellows Program, to build a regional community of engaged citizens who can initiate and sustain change in their neighborhoods and region.	\$10,000
Democracy Matters Institute	Democracy Matters Institute	Washington, DC	501(c)(3)	To establish new student-run chapters in California of organization that identifies, trains, and mentors college students to become the next generation of leaders on the issue of money in politics.	\$30,000
Foundation Center	Foundation Center	San Francisco	501(c)(3)	General operating support (annual list).	\$5,000
Independent Media Institute	Independent Media Institute	San Francisco	501(c)(3)	WireTap, to support youth internships in non-commercial public affairs online journalism: \$50,000/2 years (2002-2003)	\$25,000
KQED Inc.	KQED Inc.	San Francisco	501(c)(3)	General operating support (annual list).	\$10,000
Lawyers' Committee for Civil Rights of the San Francisco Bay Area	Lawyers' Committee for Civil Rights of the San Francisco Bay Area	San Francisco	501(c)(3)	General operating support (annual list)	\$10,000
Management Center	Management Center	San Francisco	501(c)(3)	General operating support (annual list).	\$5,000
Northern California Grantmakers	Northern California Grantmakers	San Francisco	501(c)(3)	Emergency Loan Fund, to provide quick turnaround, short-term financial assistance to Bay Area nonprofits experiencing cash-flow problems that place their services at risk.	\$15,000
Ploughshares Fund	Ploughshares Fund	San Francisco	501(c)(3)	General operating support (annual list).	\$5,000
Project on Government Oversight	Project on Government Oversight	Washington, DC	501(c)(3)	Nuclear Terrorism Prevention Project, to advocate for strengthening security policies and procedures for the Department of Energy's nuclear weapons facilities: \$160,000/2 years (2002-2003).	\$80,000
Public Interest Projects, Inc.	VoterPunch	New York, NY	501(c)(3)	General support of new web service designed to change citizens' capacity to understand and participate in Congressional legislative activity	\$25,000
Public Media Center	Public Media Center	San Francisco	501(c)(3)	General operating support (annual list).	\$10,000
Southern Poverty Law Center	Southern Poverty Law Center	Montgomery, AL	501(c)(3)	General support.	\$10,000

RICHARD & RHODA GOLDMAN FUND		94-6064502			
FISCAL YEAR ENDING DECEMBER 31, 2003		2003 GRANTS LIST			
<u>Payee Name</u>	<u>Grantee Name</u>	<u>Location*</u>	<u>Status</u>	<u>Project Description</u>	<u>Amount</u>
Urban Institute	Urban Institute	Washington, DC	501(c)(3)	General support.	\$25,000
Voting Counts	Voting Counts	San Francisco	501(c)(3)	General support of organization dedicated to increasing voter registration and turnout among 18 to 24 year olds	\$30,000
Voting For America, Inc.	Project Vote	Columbus, OH	501(c)(3)	Non-Partisan Get-Out-the-Vote Program, to register low-income and minority voters and build grassroots neighborhood networks to maximize voter participation in the 2004 election.	\$25,000
World Affairs Council of Northern California	World Affairs Council of Northern California	San Francisco	501(c)(3)	Support for annual campaign - \$10,000 - and the Bay Area International Forum - \$6,000 (annual list).	\$16,000
				TOTAL DEMOCRACY & CIVIL SOCIETY	\$623,000
EDUCATION					
Architectural Foundation of San Francisco	Architectural Foundation of San Francisco	San Francisco	501(c)(3)	Architectural education programs.	\$2,500
ARCS Foundation, Inc.	ARCS Foundation, Inc.	San Francisco	501(c)(3)	General operating support (annual list).	\$15,000
BASIC Fund	BASIC Fund	San Francisco	501(c)(3)	Scholarship program that serves students from low-income families in the Bay Area.	\$5,000
Boys & Girls Clubs of San Francisco	Project Discover	San Francisco	501(c)(3)	Academic enrichment program for motivated elementary students who have limited educational opportunities: \$60,000/4 years (2000-2003)	\$20,000
California Academy of Sciences	California Academy of Sciences	San Francisco	501(c)(3)	Conversations at the Herbst Theatre (\$10,000) and for general operating support (\$10,000).	\$20,000
California College of Arts & Crafts	California College of the Arts	Oakland	501(c)(3)	The Center for Art and Public Life.	\$50,000
College Track	College Track	East Palo Alto	501(c)(3)	General support.	\$2,500
Exploratorium	Exploratorium	San Francisco	501(c)(3)	General operating support (annual list).	\$20,000
Friends & Foundation of the San Francisco Public Library	Friends & Foundation of the San Francisco Public Library	San Francisco	501(c)(3)	General operating support (annual list).	\$10,000
Friends & Foundation of the San Francisco Public Library	Project Read	San Francisco	501(c)(3)	General operating support (annual list).	\$10,000
Georgetown Day School	Georgetown Day School	Washington, DC	501(c)(3)	General operating support.	\$10,000
Hamlin School	Hamlin School	San Francisco	501(c)(3)	General support.	\$5,000
Hills Educational Programs	Hills Educational Programs	San Francisco	501(c)(3)	Arts-based program at Thomas Starr King Elementary School: \$150,000/3 years (2002-2004).	\$50,000
Inmate Correctional Education Project	Inmate Correctional Education Project	Foster City	501(c)(3)	Incarcerated Women with Children Program.	\$5,000
Music in Schools Today	Music in Schools Today	San Francisco	501(c)(3)	General operating support (annual list)	\$5,000
Oakland School for the Arts	Oakland School for the Arts	Oakland	501(c)(3)	General support.	\$25,000
Randall Museum Friends	Randall Museum Friends	San Francisco	501(c)(3)	General operating support (annual list).	\$5,000
Regents of University of California	University of California, Berkeley, School of Journalism	Berkeley	501(c)(3)	Establish the Center for Foreign Policy and Media, to bring more of an international perspective to the Berkeley campus: \$300,000/4 years (2002-2005).	\$100,000

RICHARD AND RHODA GOLDMAN FUND
94-6064502
YEAR ENDED DECEMBER 31, 2003

SCHEDULE OF SECURITIES

<u>STOCKS</u>	<u>NUMBER OF SHARES</u>	<u>COST</u>	<u>FAIR MARKET VALUE</u>
Akzo Nobel Adr	40,500	1,392,045	1,547,505
Alcoa, Inc.	24,000	392,982	912,000
Amerada Hess Corp.	15,500	859,215	824,135
American Electric Power, Inc.	23,000	664,294	701,730
Archer Daniels Midland Co.	30,255	316,330	460,482
AT&T Corp.	88,200	1,888,547	1,790,460
AT&T Wireless Services, Inc.	179,100	1,060,113	1,431,009
Avaya, Inc.	39,400	356,345	509,836
Baker Hughes, Inc.	17,800	368,145	572,448
Bank One Corp.	42,000	1,392,080	1,914,780
Becton Dickinson & Co.	11,800	361,034	485,452
BMC Software	17,000	235,874	317,050
Bristol Myers Squibb Co.	26,500	587,017	757,900
Capital One Financial Corp.	21,000	696,950	1,287,090
Cardinal Health, Inc.	14,000	823,247	856,240
ChevronTexaco Corp.	16,000	833,873	1,382,240
Chubb Corp.	10,100	490,084	687,810
CIT Group, Inc.	40,000	902,080	1,438,000
CNA Financial Corp.	32,000	1,118,339	771,200
Comcast Corp. Cl A	53,029	1,384,110	1,738,821
Computer Sciences Corp.	19,000	656,490	840,370
Compuware Corp.	70,100	542,992	423,404
ConocoPhillips	20,400	886,084	1,337,628
Corning, Inc.	9,900	17,484	103,257
Delphi Corporation	60,092	830,759	613,539
Dillard's, Inc.	14,000	374,010	230,440
Donnelley RR & Sons	27,500	754,838	829,125
Dow Chemical Co.	51,004	1,211,723	2,120,236
Duke Energy Corp.	36,500	644,410	746,425
Eastman Kodak Co.	16,000	768,752	410,720
Electronic Data Systems Corp.	60,000	1,185,915	1,472,400
Engelhard Corp.	17,500	260,745	524,125
Equity Office Properties Trust	42,000	1,124,228	1,203,300
Equity Residential Properties Tr	22,000	470,955	649,220
Fedex Corporation	13,900	379,176	938,250
Fluor Corp.	15,000	374,588	594,600
Ford Motor Company	4,505	52,677	72,080
GAP, Inc.	34,000	423,324	789,140
Genuine Parts Co.	45,000	1,146,318	1,494,000
Golden West Financial Corp.	13,300	208,709	1,372,427
HCA, Inc.	39,500	1,338,080	1,696,920
Hewlett Packard Co.	76,507	1,259,549	1,757,366
Honda Motor Ltd	1,500	29,593	33,750
Intercontinental Hotels Group Plc	47,881	333,064	458,221
International Paper Co.	12,900	465,917	556,119
Lubrizol Corp.	5,000	108,588	162,600

RICHARD AND RHODA GOLDMAN FUND
94-6064502
YEAR ENDED DECEMBER 31, 2003

SCHEDULE OF SECURITIES

<u>STOCKS</u>	<u>NUMBER OF SHARES</u>	<u>COST</u>	<u>FAIR MARKET VALUE</u>
Masco Corp.	31,000	580,424	849,710
Matsushita Electric Industrials Ltd Adr	70,000	846,559	975,800
May Department Stores Co.	50,000	1,212,019	1,453,500
MBIA, Inc.	9,000	323,910	533,070
McDonalds Corp.	70,000	1,343,384	1,738,100
Motorola, Inc.	57,000	471,066	798,000
NCR Corp.	11,800	407,032	457,840
News Corp. Ltd. Adr	60,000	1,357,908	1,815,000
Nordstrom, Inc.	18,600	385,182	637,980
Nova Chemicals Corp.	12,500	242,887	336,875
Pfizer, Inc.	20,658	540,576	729,847
Pitney Bowes, Inc.	12,900	438,960	523,998
Rohm & Haas Co.	18,000	507,466	768,780
Schering Plough Corp.	90,500	2,403,125	1,573,795
Scottish Power Plc	13,100	279,224	356,058
Sony Corp. ADR	41,500	1,511,470	1,438,805
St Paul Companies, Inc.	24,000	859,260	951,600
Storage Technology Corp.	13,800	185,529	355,350
Syngenta Ag Adr	24,000	294,988	323,520
Thermo Electron Corp.	30,300	467,409	763,560
Time Warner, Inc.	51,800	608,321	931,882
Torchmark Corp.	16,500	607,232	751,410
TXU Corp.	15,500	549,821	367,660
Unilever Adr	22,500	1,188,721	1,460,250
Union Pacific Corp.	17,100	810,059	1,188,108
Unumprovident Corp.	30,000	629,620	473,100
VF Corporation	15,800	415,195	683,192
Wachovia Corp 2nd	32,000	980,489	1,490,880
Wellpoint Health Networks, Inc.Cl A	7,600	372,469	737,124
Wells Fargo & Company	15,000	308,175	883,350
Whirlpool Corp.	9,100	440,367	661,115
Wyeth	9,900	354,057	420,255
Xerox Corp.	140,000	1,530,789	1,932,000
Total Stocks		55,425,365	71,177,364

DESCRIPTION

SEE ATTACHED SCHEDULE

TOTALS

ENDING
BOOK VALUE

167,267,796.

167,267,796.
=====

ENDING
FMV

167,153,535.

167,153,535.
=====

RICHARD AND RHODA GOLDMAN FUND
94-6064502
YEAR ENDED DECEMBER 31, 2003

SCHEDULE OF SECURITIES

<u>CORPORATE AND OTHER BONDS</u>	<u>PAR VALUE</u>	<u>COST</u>	<u>FAIR MARKET VALUE</u>
Abbott Laboratories	25,000	24,918	26,966
Aegon	485,000	469,489	472,924
Alabama Power Co.	535,000	560,715	553,094
Alcoa, Inc.	540,000	568,026	564,127
Allstate Corp.	410,000	425,412	421,603
Ambac, Inc.	45,000	57,093	58,264
American Express Credit	590,000	579,310	577,415
American General Finance Corp.	75,000	74,962	72,200
American International Group	30,000	29,855	30,453
Americredit Auto Rec	255,000	254,968	257,089
Asian Development Bank	75,000	85,250	84,480
Bank One Corp.	565,000	621,480	614,946
Bank One Issuance Trust	1,245,000	1,244,879	1,260,636
Barclays Bank Plc	920,000	1,090,419	1,078,268
BB&T Corp.	780,000	776,903	773,230
Bear Stearns Co., Inc.	1,115,000	1,219,336	1,215,383
Bear Stearns Commercial	2,700,000	2,748,199	2,728,160
Bellsouth Corporation	30,000	34,262	32,527
Berkshire Hathway	815,000	812,759	814,674
BHP Billiton Financial USA	705,000	706,756	706,798
BMW Vehicle Owner Trust	1,000,000	999,804	999,910
Boeing Capital Capital	545,000	590,535	588,229
Boston Edison Co.	515,000	523,733	517,487
BP Canada Finance	90,000	89,687	89,591
Canada-Govt	135,000	146,267	141,161
Capital One Auto Finance	2,700,000	2,747,250	2,749,599
Caterpillar Financial Service	1,035,000	1,119,725	1,116,806
Chase Credit Card	280,000	280,000	280,006
Chase Funding Mortgage Loan	158,949	158,948	159,038
Chevron Capital Corp.	50,000	49,847	50,924
CIT Group, Inc.	390,000	418,790	417,565
Citibank Credit Card Issue	3,700,000	3,697,668	3,628,330
Citigroup, Inc.	2,925,000	3,189,865	3,178,496
Coca Cola HBC Financial	405,000	409,455	406,045
Commonwealth Edison	565,000	569,752	567,283
Consolidated Edison Co.	425,000	424,507	427,928
Countrywide Home Loan	1,170,000	1,149,840	1,150,742
Credit Suisse First Boston	710,000	735,017	750,313
Daimler Chrysler Auto	2,700,000	2,699,235	2,700,000
Delta Air Lines	55,000	55,000	58,952
Diageo Capital Plc	700,000	703,388	706,034
E.I. Dupont de Nemeur	1,480,000	1,719,344	1,711,857
European Investment	105,000	111,324	111,497
First Data Corporation	25,000	24,923	26,596
First Union - Lehman	4,370,000	4,911,699	4,874,517
First USA Credit Card Master Tr Ser 98-9 CI A	1,000,000	1,041,484	1,000,000

RICHARD AND RHODA GOLDMAN FUND
94-6064502
YEAR ENDED DECEMBER 31, 2003

SCHEDULE OF SECURITIES

<u>CORPORATE AND OTHER BONDS</u>	<u>PAR VALUE</u>	<u>COST</u>	<u>FAIR MARKET VALUE</u>
Fleetboston Financial Corp.	1,200,000	1,307,359	1,303,474
Florida Power & Light	585,000	598,806	591,248
Federal National Mortgage Assn	78,896,241	81,446,842	81,548,453
Ford Motor Credit	261,614	261,592	262,870
Gannett Co., Inc.	845,000	914,230	915,896
GE Capital Commercial	320,000	321,657	348,957
General Dynamics Corp.	45,000	44,845	45,993
General Electric Capital Corp.	1,080,000	1,210,560	1,195,690
Golden West Financial Corp.	25,000	24,825	25,020
Goldman Sachs Group	1,055,000	1,031,810	1,028,171
Household Automotive	1,545,000	1,544,529	1,540,334
Household Finance Co.	750,000	890,916	898,185
HSBC Holdings, Plc	725,000	853,212	847,706
Illinois State	1,100,000	1,033,697	1,021,823
International Business Machines	250,000	250,483	250,243
Israel State Bonds	50,000	50,000	50,000
Italy Republic	580,000	689,812	685,177
J P Morgan Chase & Co.	1,055,000	1,167,400	1,175,049
John Deere Capital	495,000	576,160	570,235
Keyspan Corp.	475,000	569,668	565,768
Lehman Brothers Holdings, Inc.	1,235,000	1,389,999	1,393,722
M&I Marshall & ILSLE	845,000	879,828	887,123
MBIA, Inc.	30,000	36,920	39,098
Mellon Funding Corp.	1,240,000	1,302,050	1,313,420
Merrill Lynch & Co.	450,000	495,315	494,690
Metlife, Inc.	420,000	432,370	432,478
MidAmerican Energy	405,000	412,719	412,760
Morgan Stanley Dean Witter	1,615,000	1,821,665	1,814,275
National City Bank	90,000	97,827	98,157
National Westminster	60,000	70,417	70,187
Nationsbank Corp.	1,725,000	2,141,016	2,104,483
Pepsi Bottling	740,000	853,109	848,062
Phillips Petroleum	1,740,000	1,985,354	1,976,349
Protective Life Secured	900,000	898,290	897,138
Prudential Financial, Inc.	725,000	718,475	725,355
PSE & G Transition	2,730,000	3,133,528	3,119,844
Quebec Province	45,000	44,738	47,567
Regions Financial Co.	385,000	428,775	423,542
Republic of Finland	25,000	27,340	25,944
Republic of Italy	675,000	686,279	688,777
Residential Asset MT	134,126	134,124	134,200
SBC Communications	40,000	40,034	42,470
Target Corp.	1,185,000	1,274,401	1,279,847
Toyota Motor Credit	875,000	873,994	886,944
Triad Auto Receivables Tr 2002-A Cl A	1,200,000	1,199,893	1,212,384
U.S. Bancorp	1,570,000	1,612,122	1,615,389

RICHARD AND RHODA GOLDMAN FUND
94-6064502
YEAR ENDED DECEMBER 31, 2003

SCHEDULE OF SECURITIES

<u>CORPORATE AND OTHER BONDS</u>	<u>PAR VALUE</u>	<u>COST</u>	<u>FAIR MARKET VALUE</u>
Unilever Capital Corp.	925,000	1,008,949	1,003,042
UnionBancal	195,000	194,292	196,944
UnitedHealth Group	420,000	425,351	422,919
Verizon Global Funding	1,940,000	2,242,400	2,255,650
Viacom, Inc. Discount	985,000	1,222,188	1,225,271
Vodafone Group	595,000	708,274	705,194
Wal-Mart Stores	935,000	1,124,467	1,111,768
Washington Mutual Bank	510,000	582,599	578,325
WFS Financial 2001-C	170,000	169,983	175,889
Wyeth	835,000	833,363	844,527
XL Capital Ltd	25,000	24,867	27,364
Total Corporate and Other Bonds		167,267,796	167,153,535

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
BELLEVUE ASSOCIATES	14,097.	-1,450.
ORDINARY INCOME		
BOOK TO TAX DIFFERENCE	1,848.	
FIFTH ALDER ASSOCIATES	32,575.	
ORDINARY INCOME		
BOOK TO TAX DIFFERENCE	4,199.	
FOURTH SEATTLE ASSOCIATES	51,164.	
ORDINARY INCOME		
BOOK TO TAX DIFFERENCE	-9,559.	
M & S BALANCED PROPERTY	3,871.	2,497.
RENTAL INCOME		
M & S CALIFORNIA FUND	700.	700.
RENTAL INCOME		
M & S DENVER TECH CENTER - RENTAL INCOME	4,391.	3,889.
RENTAL INCOME		
M & S INCOME AND GROWTH	-86,374.	-43,892.
RENTAL INCOME		
BOOK TO TAX DIFFERENCE	387.	
M & S TRIAD CENTER	12,922.	8,055.
RENTAL INCOME		
NEW ENTERPRISE ASSOCIATES VI	NONE	NONE
ORDINARY INCOME		
SEFH ASSOCIATES L.P.	19,895.	-1,096.
ORDINARY INCOME		
BOOK TO TAX DIFFERENCE	2,451.	
U.S. VENTURE PARTNERS IV - BOOK TO TAX D	-7,640.	
U.S. VENTURE PARTNERS V - BOOK TO TAX DI	-6,289.	
WPG CORP DEV ASSOC. IV	NONE	NONE
ORDINARY INCOME		
BOOK TO TAX DIFFERENCE	-3,330.	
WPG CORP DEV ASSOC. V - BOOK TO TAX DIFF	535.	
WPG VENTURE ASSOC. VI - BOOK TO TAX DIFF	-10,792.	

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FORM 990PF, PART I - OTHER INCOME
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DESCRIPTION	REVENUE AND EXPENSES	NET INVESTMENT INCOME
MISCELLANEOUS INCOME	75,723.	
EXCISE TAX REFUND FROM 2002	183,804.	

TOTALS

=====	284,578.	-----
-----	183,804.	-----
=====		-31,297.

FORM 990-PF, PART I - LEGAL FEES
 =====

DESCRIPTION

 GAL FEES

TOTALS

REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
14,986.	NONE	NONE	14,986.
14,986.			14,986.

1 990PF, PART I - ACCOUNTING FEES
=====

CRIPITION

ACCOUNTING - INTERNAL
ACCOUNTING - EXTERNAL

TOTALS

REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
24,797. 30,000. 54,797.	12,398. 15,000. 27,398.	12,399. 15,000. 27,399.	NONE

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
INVESTMENT COUNSEL	744,273.	744,273.
CUSTODIAN FEES	64,249.	64,249.
TOTALS	808,522.	808,522.

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
EXCISE TAX O/P APPLIED TO 2003	116,400.		
FRANCHISE TAX BOARD FILING FEE	30,010.		
PAYROLL TAXES	45.		
PROPERTY TAXES	55,486.		
EXCISE TAX PAYMENTS	3,222.		
TOTALS	327,231.	483.	55,486.
	532,394.	483.	58,225.

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
RECEPTIONIST	19,008.		19,008.
OFFICE SUPPLIES	24,181.		24,181.
TELEPHONE EXPENSE	9,677.		9,677.
POSTAGE AND DELIVERY	9,909.		9,909.
REPAIRS AND MAINTENANCE	6,541.		6,541.
ANNUAL REPORT	36,296.		36,296.
CONSULTANT FEES	220,178.		220,178.
INSURANCE	11,366.		11,366.
PASS THROUGH DEDUCTIONS FROM PARTNERSHIPS	189,334.	185,685.	
COMPUTER SERVICES	23,682.		23,682.
PUBLIC RELATIONS	58,504.		58,504.
DUES AND MEMBERSHIPS	9,460.		9,460.
CONDOMINIUM - BOOK TO TAX DIFF			
TOTALS	618,136.	185,685.	428,802.

FORM 990PF, PART II - RECEIVABLES DUE FROM OFFICERS, ETC.

BORROWER: MONTE VISTA MANAGEMENT COMPANY

ORIGINAL AMOUNT: 103,104.

DESCRIPTION AND FMV ADVANCES

OF CONSIDERATION:

BEGINNING BALANCE DUE 103,104.

ENDING BALANCE DUE 130,352.

ENDING FAIR MARKET VALUE 130,352.

TOTAL BEGINNING RECEIVABLES DUE FROM OFFICERS, ETC. 103,104.

TOTAL ENDING BOOK - RECEIVABLES DUE FROM OFFICERS, ETC. 130,352.

TOTAL ENDING FMV - RECEIVABLES DUE FROM OFFICERS, ETC. 130,352.

FOR ADDITIONAL INFORMATION, SEE FORM 4720 ATTACHED.

DESCRIPTION

SEE ATTACHED SCHEDULE

TOTALS

ENDING	ENDING
FMV	BOOK VALUE
115,775,722.	115,406,164.
=====	=====
115,775,722.	115,406,164.
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RICHARD AND RHODA GOLDMAN FUND
94-6064502
YEAR ENDED DECEMBER 31, 2003

SCHEDULE OF SECURITIES

<u>U S OBLIGATIONS</u>	<u>PAR VALUE</u>	<u>COST</u>	<u>FAIR MARKET VALUE</u>
Federal Home Loan Bank	1,395,000	1,396,350	1,406,341
Federal Home Loan Mortgage Co	40,074,371	41,490,572	41,766,772
Government National Mortgage Assn	21,033,653	21,843,105	21,942,321
Inter American Development Bank	125,000	127,875	127,831
International Bank for Reconstruction & Develop	135,000	145,953	145,166
Student Loan Marketing Assn	705,000	719,885	715,554
U S. Treasury Bonds	11,205,000	12,555,737	12,547,402
U.S. Treasury Notes	37,025,000	37,126,686	37,124,335
Total U.S. Obligations		115,406,164	115,775,722

DESCRIPTION
SEE ATTACHED SCHEDULE

TOTALS

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ENDING	BOOK VALUE
55,425,365.	55,425,365.
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ENDING	BOOK VALUE
71,177,364.	71,177,364.
=====	=====

ENDING	FMV
71,177,364.	71,177,364.
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ENDING	FMV
71,177,364.	71,177,364.
=====	=====

**Return of Certain Excise Taxes on Charities
and Other Persons Under Chapters 41 and
42 of the Internal Revenue Code**
(Sections 170(f)(10), 4911, 4912, 4941, 4942, 4943, 4944, 4945, 4955, and 4958)
▶ See separate instructions.

For calendar year 2003 or other tax year beginning		2003, and ending	20
Name of foundation or public charity RICHARD AND RHODA GOLDMAN FUND		Employer identification number 94-6064502	
Number, street, and room or suite no (or P O box if mail is not delivered to street address) ONE LOMBARD STREET, SUITE 303		Check box for type of annual return	
City or town, state, and ZIP code SAN FRANCISCO, CA 94111		<input type="checkbox"/> Form 990	<input type="checkbox"/> Form 990-EZ
		<input checked="" type="checkbox"/> Form 990-PF	
		<input type="checkbox"/> Form 5227	

A Is the organization a foreign private foundation within the meaning of section 4948(b)?	Yes	No
		X
B Has corrective action been taken on any taxable event that resulted in Chapter 42 taxes being reported on this form? (Enter "N/A" if not applicable)	X	

If "Yes," attach a detailed description and documentation of the corrective action taken and, if applicable, enter the fair market value of any property recovered as a result of the correction ▶ **\$ 62,040**. If "No," (i.e., any uncorrected acts, or transactions), attach an explanation (see page 3 of the instructions)

Part I Taxes on Organization (Sections 170(f)(10), 4911(a), 4912(a), 4942(a), 4943(a), 4944(a)(1), 4945(a)(1), and 4955(a)(1))

1 Tax on undistributed income - Schedule B, line 4	1	
2 Tax on excess business holdings - Schedule C, line 7	2	
3 Tax on investments that jeopardize charitable purpose - Schedule D, Part I, column (e)	3	
4 Tax on taxable expenditures - Schedule E, Part I, column (g)	4	
5 Tax on political expenditures - Schedule F, Part I, column (e)	5	
6 Tax on excess lobbying expenditures - Schedule G, line 4	6	
7 Tax on disqualifying lobbying expenditures - Schedule H, Part I, column (e)	7	
8 Tax on premiums paid on personal benefit contracts	8	
9 Total (add lines 1-8)	9	

Part II-A Taxes on Self-Dealers, Disqualified Persons, Foundation Managers, and Organization Managers (Sections 4912(b), 4941(a), 4944(a)(2), 4945(a)(2), 4955(a)(2), and 4958(a))

(a) Name and address of person subject to tax		(b) Taxpayer identification number	
a MONTE VISTA MANAGEMENT COMPANY, 49 STEVENSON STREET, SUITE 960,			
b SAN FRANCISCO, CA 94105		94-3167775	
c			
d			
	(c) Tax on self-dealing - Schedule A, Part II, col (d), and Part III, col (d)	(d) Tax on investments that jeopardize charitable purpose - Schedule D, Part II, col (d)	(e) Tax on taxable expenditures - Schedule E, Part II, col (d)
a	3,102		
b			
c			
d			
Total	3,102		
	(g) Tax on disqualifying lobbying expenditures - Schedule H, Part II, col (d)	(h) Tax on excess benefit transactions - Schedule I, Part II, col (d), and Part III, col (d)	(i) Total - Add cols (c) through (h)
a			3,102.00
b			
c			
d			
Total			3,102.00

Part II-B Summary of Taxes (See Tax Payments on page 2 of the instructions.)

1 Enter the taxes listed in Part II-A, column (i), that apply to self-dealers, disqualified persons, foundation managers, and organization managers who sign this form. If all sign, enter the total amount from Part II-A, column (i)	1	3,102
2 Total tax. Add Part I, line 9, and Part II-B, line 1. (Make check(s) or money order(s) payable to the United States Treasury.)	2	3,102.00

SCHEDULE A - Initial Taxes on Self-Dealing (Section 4941)

Part I Acts of Self-Dealing and Tax Computation				
(a) Act number	(b) Date of act	(c) Description of act		
1	2003	PAYMENTS MADE TO AN EMPLOYEE OF MONTE VISTA MANAGEMENT COMPANY		
2		REPAID UPON DISCOVERY.		
3				
4				
5				
(d) Question number from Form 990-PF, Part VII-B, or Form 5227, Part VI-B, applicable to the act		(e) Amount involved in act	(f) Initial tax on self-dealing (5% of col (e))	(g) Tax on foundation managers (if applicable) (lesser of \$10,000 or 2 1/2% of col (e))
1 (A) (2)		62,040	3,102.00	

Part II Summary of Tax Liability of Self-Dealers and Proration of Payments			
(a) Names of self-dealers liable for tax	(b) Act no from Part I, col (a)	(c) Tax from Part I, col (f), or prorated amount	(d) Self-dealer's total tax liability (add amounts in col (c)) (see page 4 of the instructions)
MONTE VISTA MANAGEMENT COMPANY	1	3,102	3,102.00

Part III Summary of Tax Liability of Foundation Managers and Proration of Payments			
(a) Names of foundation managers liable for tax	(b) Act no from Part I, col (a)	(c) Tax from Part I, col (g), or prorated amount	(d) Manager's total tax liability (add amounts in col. (c)) (see page 4 of the instructions)

SCHEDULE B - Initial Tax on Undistributed Income (Section 4942)

1	Undistributed income for years before 2002 (from Form 990-PF for 2003, Part XIII, line 6d)	1
2	Undistributed income for 2002 (from Form 990-PF for 2003, Part XIII, line 6e)	2
3	Total undistributed income at end of current tax year beginning in 2003 and subject to tax under section 4942 (add lines 1 and 2)	3
4	Tax - Enter 15% of line 3 here and on page 1, Part I, line 1	4

SCHEDULE C - Initial Tax on Excess Business Holdings (Section 4943)

Business Holdings and Computation of Tax

If you have taxable excess holdings in more than one business enterprise, attach a separate schedule for each enterprise. Refer to the instructions on page 4 for each line item before making any entries.

Name and address of business enterprise

Employer identification number ▶

Form of enterprise (corporation, partnership, trust, joint venture, sole proprietorship, etc) ▶

		(a) Voting stock (profits interest or beneficial interest)	(b) Value	(c) Nonvoting stock (capital interest)
1 Foundation holdings in business enterprise	1	%	%	
2 Permitted holdings in business enterprise	2	%	%	
3 Value of excess holdings in business enterprise	3			
4 Value of excess holdings disposed of within 90 days; or, other value of excess holdings not subject to section 4943 tax (attach explanation)	4			
5 Taxable excess holdings in business enterprise - line 3 minus line 4	5			
6 Tax - Enter 5% of line 5	6			
7 Total tax - Add amounts on line 6, columns (a), (b), and (c); enter total here and on page 1, Part I, line 2	7			

SCHEDULE D - Initial Taxes on Investments That Jeopardize Charitable Purpose (Section 4944)

Part I Investments and Tax Computation

(a) Investment number	(b) Date of investment	(c) Description of investment	(d) Amount of investment	(e) Initial tax on foundation (5% of col (d))	(f) Initial tax on foundation managers (if applicable) - (lesser of \$5,000 or 5% of col (d))
1					
2					
3					
4					
5					
Total - column (e). Enter here and on page 1, Part I, line 3					
Total - column (f). Enter total (or prorated amount) here and in Part II, column (c), below					

Part II Summary of Tax Liability of Foundation Managers and Proration of Payments

(a) Names of foundation managers liable for tax	(b) Investment no from Part I, col (a)	(c) Tax from Part I, col (f), or prorated amount	(d) Manager's total tax liability (add amounts in col (c)) (see page 6 of the instructions)

SCHEDULE E - Initial Taxes on Taxable Expenditures (Section 4945)

Part I Expenditures and Computation of Tax

(a) Item number	(b) Amount	(c) Date paid or incurred	(d) Name and address of recipient	(e) Description of expenditure and purposes for which made
1				
2				
3				
4				
5				
(f) Question number from Form 990-PF, Part VII-B, or Form 5227, Part VI-B, applicable to the expenditure			(g) Initial tax imposed on foundation (10% of col (b))	(h) Initial tax imposed on foundation managers (if applicable) - (lesser of \$5,000 or 2 1/2% of col (b))
Total - column (g). Enter here and on page 1, Part I, line 4				
Total - column (h). Enter total (or prorated amount) here and in Part II, column (c), below				

Part II Summary of Tax Liability of Foundation Managers and Proration of Payments

(a) Names of foundation managers liable for tax	(b) Item no from Part I, col (a)	(c) Tax from Part I, col (h), or prorated amount	(d) Manager's total tax liability (add amounts in col (c)) (see page 7 of the instructions)

SCHEDULE F - Initial Taxes on Political Expenditures (Section 4955)

Part I Expenditures and Computation of Tax

(a) Item number	(b) Amount	(c) Date paid or incurred	(d) Description of political expenditure	(e) Initial tax imposed on organization or foundation (10% of col (b))	(f) Initial tax imposed on managers (if applicable) (lesser of \$5,000 or 2 1/2% of col (b))
1					
2					
3					
4					
5					
Total - column (e). Enter here and on page 1, Part I, line 5					
Total - column (f). Enter total (or prorated amount) here and in Part II, column (c), below					

Part II Summary of Tax Liability of Organization Managers or Foundation Managers and Proration of Payments

(a) Names of organization managers or foundation managers liable for tax	(b) Item no from Part I, col (a)	(c) Tax from Part I, col (f), or prorated amount	(d) Manager's total tax liability (add amounts in col (c)) (see page 7 of the instructions)

SCHEDULE G - Tax on Excess Lobbying Expenditures (Section 4911)

1	Excess of grassroots expenditures over grassroots nontaxable amount (from Schedule A (Form 990 or 990-EZ), Part VI-A, column (b), line 43) (See page 7 of the instructions before making entry) . . .	1
2	Excess of lobbying expenditures over lobbying nontaxable amount (from Schedule A (Form 990 or 990-EZ), Part VI-A, column (b), line 44). (See page 7 of the instructions before making entry)	2
3	Taxable lobbying expenditures - enter the larger of line 1 or line 2	3
4	Tax - Enter 25% of line 3 here and on page 1, Part I, line 6	4

SCHEDULE H - Taxes on Disqualifying Lobbying Expenditures (Section 4912)

Part I Expenditures and Computation of Tax

(a) Item number	(b) Amount	(c) Date paid or incurred	(d) Description of lobbying expenditures	(e) Tax imposed on organization (5% of col (b))	(f) Tax imposed on organization managers (if applicable) - (5% of col (b))
1					
2					
3					
4					
5					
Total - column (e). Enter here and on page 1, Part I, line 7					
Total - column (f). Enter total (or prorated amount) here and in Part II, column (c), below					

Part II Summary of Tax Liability of Organization Managers and Proration of Payments

(a) Names of organization managers liable for tax	(b) Item no from Part I, col (a)	(c) Tax from Part I, col (f), or prorated amount	(d) Manager's total tax liability (add amounts in col (c)) (see page 7 of the instructions)

SCHEDULE I - Initial Taxes on Excess Benefit Transactions (Section 4958)

Part I Excess Benefit Transactions and Tax Computation

(a) Transaction number	(b) Date of transaction	(c) Description of transaction	(d) Amount of excess benefit	(e) Initial tax on disqualified persons (25% of col (d))	(f) Tax on organization managers (if applicable) (lesser of \$10,000 or 10% of col (d))
1					
2					
3					
4					
5					

SCHEDULE I - Initial Taxes on Excess Benefit Transactions (Section 4958) Continued

Part II Summary of Tax Liability of Disqualified Persons and Proration of Payments

(a) Names of disqualified persons liable for tax	(b) Trans no from Part I, col (a)	(c) Tax from Part I, col (e), or prorated amount	(d) Disqualified person's total tax liability (add amounts in col (c)) (see page 8 of the instructions)

Part III Summary of Tax Liability of 501(c)(3) & (4) Organization Managers and Proration of Payments

(a) Names of 501(c)(3) & (4) organization managers liable for tax	(b) Trans no from Part I, col (a)	(c) Tax from Part I, col (f), or prorated amount	(d) Manager's total tax liability (add amounts in col (c)) (see page 8 of the instructions)

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Greg Galch Signature of officer or trustee EXECUTIVE DIRECTOR Title 8/3/04 Date

Monte Vista Management Company - President Signature (and organization name if applicable) of self-dealer, disqualified person, foundation manager, or organization manager 7/30/04 Date

Signature (and organization name if applicable) of self-dealer, disqualified person, foundation manager, or organization manager Date

Signature (and organization name if applicable) of self-dealer, disqualified person, foundation manager, or organization manager Date

Signature (and organization name if applicable) of self-dealer, disqualified person, foundation manager, or organization manager Date

Norman M Berkman Signature of individual or firm preparing the return 7/28/04 Date

1100 MARSHALL STREET, REDWOOD CITY, CA 94063 Address of preparer (650) 365-4646 Phone number of preparer

1045 1 000

RICHARD AND RHODA GOLDMAN FUND
94-6064502
YEAR ENDED DECEMBER 31, 2003

GAINS (LOSSES) - INVESTMENT SECURITIES

<u>Description</u>	<u>How Acquired</u>		<u>Date Acquired</u>	<u>Date Sold</u>	<u>Number of Shares or Par Value</u>	<u>Cost</u>	<u>Gross Sales Price</u>	<u>Gain (Loss)</u>	
U S Treasury Bonds	Purchase	5 375%	15-Feb-31	9-Oct-02	27-Jan-03	80,000	88,906 25	86,275 00	(2,631 25)
U S Treasury Bonds	Purchase	5 375%	15-Feb-31	24-Oct-02	27-Jan-03	65,000	67,295 31	70,098 44	2,803 13
U S Treasury Bonds	Purchase	5 375%	15-Feb-31	31-Oct-02	27-Jan-03	170,000	178,549 22	183,334 38	4,785 16
U S Treasury Bonds	Purchase	5 375%	15-Feb-31	12-Nov-02	12-Jun-03	25,000	27,227 54	28,941 41	1,713 87
U S Treasury Bonds	Purchase	5 375%	15-Feb-31	13-Nov-02	27-Jan-03	45,000	48,832 03	48,529 68	(302 35)
U S Treasury Bonds	Purchase	5 375%	15-Feb-31	13-Nov-02	30-Jan-03	45,000	48,832 03	48,754 69	(77 34)
U S Treasury Bonds	Purchase	5 375%	15-Feb-31	18-Nov-02	30-Jan-03	135,000	144,407 81	146,264 06	1,856 25
U S Treasury Bonds	Purchase	5 375%	15-Feb-31	18-Nov-02	7-Feb-03	105,000	112,317 19	114,154 69	1,837 50
U S Treasury Bonds	Purchase	5 375%	15-Feb-31	19-Nov-02	12-Feb-03	110,000	118,662 50	118,765 63	103 13
U S Treasury Bonds	Purchase	5 375%	15-Feb-31	19-Nov-02	14-Feb-03	105,000	113,268 75	113,219 53	(49 22)
U S Treasury Bonds	Purchase	5 375%	15-Feb-31	19-Nov-02	12-Mar-03	25,000	26,968 75	27,824 22	855 47
U S Treasury Bonds	Purchase	5 375%	15-Feb-31	27-Nov-02	12-Mar-03	140,000	146,247 66	155,815 63	9,567 97
U S Treasury Bonds	Purchase	5 375%	15-Feb-31	27-Nov-02	12-Mar-03	110,000	114,962 89	122,426 57	7,463 68
U S Treasury Bonds	Purchase	5 375%	15-Feb-31	27-Dec-02	12-Jun-03	15,000	25,641 22	17,364 84	(8,276 38)
U S Treasury Bonds	Purchase	5 375%	15-Feb-31	27-Dec-02	16-Jun-03	55,000	64,942 97	65,123 44	180 47
U S Treasury Bonds	Purchase	5 375%	15-Feb-31	27-Dec-02	17-Jun-03	40,000	47,231 25	47,484 38	253 13
U S Treasury Bonds	Purchase	5 375%	15-Feb-31	27-Dec-02	1-Jul-03	15,000	17,711 72	16,892 58	(819 14)
U S Treasury Bonds	Purchase	5 375%	15-Feb-31	27-Dec-02	17-Jul-03	55,000	59,792 10	57,928 45	(1,863 65)
U S Treasury Bonds	Purchase	5 375%	15-Feb-31	16-Jan-03	12-Mar-03	465,000	472,907 81	517,530 44	44,622 63
U S Treasury Bonds	Purchase	5 375%	15-Feb-31	16-Jan-03	18-Mar-03	60,000	79,080 47	66,375 00	(12,705 47)
U S Treasury Bonds	Purchase	5 375%	15-Feb-31	27-Jan-03	12-Mar-03	590,000	632,085 94	656,651 57	24,565 63
U S Treasury Bonds	Purchase	5 375%	15-Feb-31	4-Feb-03	18-Mar-03	415,000	439,485 94	459,093 75	19,607 81
U S Treasury Bonds	Purchase	5 375%	15-Feb-31	4-Feb-03	24-Apr-03	830,000	912,114 06	888,878 13	(23,235 93)
U S Treasury Bonds	Purchase	5 375%	15-Feb-31	13-Feb-03	12-Mar-03	185,000	201,967 97	205,899 22	3,931 25
U S Treasury Bonds	Purchase	5 375%	15-Feb-31	13-Feb-03	24-Apr-03	300,000	320,115 63	321,993 75	1,878 12
U S Treasury Bonds	Purchase	5 375%	15-Feb-31	13-Feb-03	12-May-03	205,000	223,546 09	225,788 29	2,242 20
U S Treasury Bonds	Purchase	5 375%	15-Feb-31	28-Feb-03	17-Jul-03	100,000	110,906 25	105,324 45	(5,581 80)
U S Treasury Bonds	Purchase	5 375%	15-Feb-31	18-Mar-03	12-Mar-03	1,335,000	1,455,775 78	1,485,813 29	30,037 51
U S Treasury Bonds	Purchase	5 375%	15-Feb-31	27-Mar-03	12-May-03	410,000	439,084 38	451,576 57	12,492 19
U S Treasury Bonds	Purchase	5 375%	15-Feb-31	21-Apr-03	12-May-03	1,150,000	1,231,578 13	1,266,617 17	35,039 04
U S Treasury Bonds	Purchase	5 375%	15-Feb-31	21-Apr-03	6-Jun-03	1,120,000	1,199,450 00	1,231,679 41	32,229 41
U S Treasury Bonds	Purchase	5 375%	15-Feb-31	21-Apr-03	2-Jul-03	415,000	445,889 06	465,967 19	20,078 13
U S Treasury Bonds	Purchase	5 375%	15-Feb-31	21-Apr-03	7-Jul-03	520,000	559,243 75	584,523 05	25,279 30
U S Treasury Bonds	Purchase	5 375%	15-Feb-31	30-Apr-03	7-Jul-03	260,000	283,156 25	292,261 52	9,105 27
U S Treasury Bonds	Purchase	5 375%	15-Feb-31	30-Apr-03	15-Jul-03	285,000	310,382 81	312,075 00	1,692 19
U S Treasury Bonds	Purchase	5 375%	15-Feb-31	30-Apr-03	22-Jul-03	50,000	54,356 45	52,662 23	(1,694 22)
U S Treasury Bonds	Purchase	5 375%	15-Feb-31	23-May-03	22-Jul-03	220,000	262,071 17	231,713 78	(30,357 39)
U S Treasury Bonds	Purchase	5 375%	15-Feb-31	23-May-03	4-Aug-03	150,000	164,153 32	150,978 52	(13,174 80)
U S Treasury Bonds	Purchase	5 375%	15-Feb-31	23-May-03	4-Sep-03	15,000	6,745 12	15,087 89	8,342 77
U S Treasury Bonds	Purchase	5 375%	15-Feb-31	30-May-03	4-Sep-03	90,000	104,867 58	90,527 35	(14,340 23)
U S Treasury Bonds	Purchase	5 375%	15-Feb-31	30-Jun-03	4-Sep-03	100,000	112,750 00	100,585 94	(12,164 06)
U S Treasury Bonds	Purchase	5 375%	15-Feb-31	1-Jul-03	15-Jul-03	280,000	315,087 50	306,600 00	(8,487 50)
U S Treasury Bonds	Purchase	5 375%	15-Feb-31	1-Jul-03	25-Jul-03	805,000	906,092 19	838,740 82	(67,351 37)
U S Treasury Bonds	Purchase	5 375%	15-Feb-31	1-Jul-03	4-Sep-03	790,000	890,353 13	795,431 25	(94,921 88)
U S Treasury Bonds	Purchase	5 375%	15-Feb-31	1-Jul-03	8-Oct-03	180,000	201,993 75	185,793 75	(16,200 00)
U S Treasury Bonds	Purchase	5 375%	15-Feb-31	1-Jul-03	24-Oct-03	430,000	482,540 62	444,865 23	(37,675 39)
U S Treasury Bonds	Purchase	5 375%	15-Feb-31	1-Jul-03	6-Nov-03	1,140,000	1,279,293 75	1,173,131 26	(106,162 49)
U S Treasury Bonds	Purchase	5 375%	15-Feb-31	15-Jul-03	6-Nov-03	1,275,000	1,386,801 75	1,312,054 69	(74,747 06)
U S Treasury Bonds	Purchase	5 375%	15-Feb-31	13-Aug-03	4-Sep-03	95,000	95,251 56	95,556 63	305 07
U S Treasury Bonds	Purchase	5 375%	15-Feb-31	13-Aug-03	12-Sep-03	90,000	89,198 44	92,151 57	2,953 13
U S Treasury Bonds	Purchase	5 375%	15-Feb-31	29-Aug-03	6-Nov-03	1,195,000	1,217,686 33	1,229,729 69	12,043 36
U S Treasury Bonds	Purchase	5 375%	15-Feb-31	10-Sep-03	12-Sep-03	210,000	214,516 40	215,020 31	503 91
U S Treasury Bonds	Purchase	5 375%	15-Feb-31	10-Sep-03	20-Oct-03	15,000	15,475 78	15,267 19	(208 59)
U S Treasury Bonds	Purchase	5 375%	15-Feb-31	10-Sep-03	28-Oct-03	25,000	25,792 97	25,921 88	128 91
U S Treasury Bonds	Purchase	5 375%	15-Feb-31	10-Sep-03	18-Nov-03	50,000	51,585 94	52,341 80	755 86
U S Treasury Bonds	Purchase	5 375%	15-Feb-31	30-Sep-03	18-Nov-03	225,000	240,406 25	235,538 09	(4,868 16)
U S Treasury Bonds	Purchase	5 375%	15-Feb-31	23-Oct-03	6-Nov-03	1,480,000	1,538,130 47	1,523,012 49	(15,117 98)
U S Treasury Bonds	Purchase	5 375%	15-Feb-31	13-Nov-03	18-Nov-03	1,975,000	2,025,990 63	2,067,500 97	41,510 34
U S Treasury Bonds	Purchase	5 375%	15-Feb-31	13-Nov-03	20-Nov-03	2,590,000	2,658,045 31	2,715,554 30	57,508 99
U S Treasury Bonds	Purchase	5 375%	15-Feb-31	13-Nov-03	24-Nov-03	985,000	1,031,633 59	1,031,672 07	38 48
U S Treasury Bonds	Purchase	5 375%	15-Feb-31	13-Nov-03	25-Nov-03	2,360,000	2,471,731 26	2,477,027 35	5,296 09
U S Treasury Bonds	Purchase	5 375%	15-Feb-31	13-Nov-03	26-Nov-03	300,000	314,203 12	317,156 25	2,953 13
U S Treasury Bonds	Purchase	5 375%	15-Feb-31	13-Nov-03	5-Dec-03	125,000	130,917 97	128,828 13	(2,089 84)
U S Treasury Bonds	Purchase	5 375%	15-Feb-31	28-Nov-03	5-Dec-03	175,000	181,186 52	180,359 37	(827 15)
U S Treasury Bonds	Purchase	6 125%	15-Aug-29	6-Dec-01	4-Apr-03	70,000	88,954 69	96,761 33	7,806 64
U S Treasury Bonds	Purchase	6 125%	15-Aug-29	17-Jul-02	6-Nov-03	70,000	88,954 69	78,309 77	(10,644 92)
U S Treasury Bonds	Purchase	6 125%	15-Aug-29	17-Jul-02	6-Nov-03	465,000	486,295 70	520,200 58	33,904 88
U S Treasury Bonds	Purchase	6 250%	15-Aug-23	15-Jan-03	23-Apr-03	200,000	234,351 56	232,726 56	(1,625 00)

RICHARD AND RHODA GOLDMAN FUND
94-6064502
YEAR ENDED DECEMBER 31, 2003

GAINS (LOSSES) - INVESTMENT SECURITIES

<u>Description</u>	<u>How</u>		<u>Date</u>	<u>Date</u>	<u>Number of</u>		<u>Gross</u>	<u>Gain</u>	
	<u>Acquired</u>		<u>Acquired</u>	<u>Sold</u>	<u>Shares or</u>	<u>Cost</u>	<u>Sales</u>	<u>(Loss)</u>	
					<u>Par Value</u>		<u>Price</u>		
U S Treasury Bonds	Purchase	6 250%	15-Aug-23	15-Jan-03	14-May-03	200,000	227,531 25	243,187 50	15,656 25
U S Treasury Bonds	Purchase	6 250%	15-Aug-23	15-Jan-03	20-May-03	100,000	113,765 62	123,839 84	10,074 22
U S Treasury Bonds	Purchase	6 250%	15-Aug-23	15-Jan-03	27-May-03	295,000	329,503 13	373,797 27	44,294 14
U S Treasury Bonds	Purchase	6 250%	15-Aug-23	28-Feb-03	27-May-03	100,000	119,871 09	126,710 93	6,839 84
U S Treasury Bonds	Purchase	6 250%	15-Aug-23	19-Aug-03	21-Oct-03	50,000	55,726 56	55,888 67	162 11
U S Treasury Bonds	Purchase	6 250%	15-Aug-23	19-Aug-03	28-Oct-03	25,000	27,863 28	28,331 05	467 77
U S Treasury Bonds	Purchase	6 250%	15-Aug-23	19-Aug-03	21-Nov-03	175,000	195,042 97	200,429 69	5,386 72
U S Treasury Bonds	Purchase	6 250%	15-Aug-23	29-Aug-03	21-Nov-03	100,000	111,273 44	114,531 25	3,257 81
U S Treasury Bonds	Purchase	6 250%	15-Aug-23	10-Oct-03	21-Nov-03	230,000	258,408 96	263,421 88	5,012 92
U S Treasury Bonds	Purchase	6 250%	15-Aug-23	14-Nov-03	21-Nov-03	295,000	333,528 52	337,867 18	4,338 66
U S Treasury Bonds	Purchase	6 250%	15-Aug-23	14-Nov-03	26-Nov-03	2,500,000	2,795,940 63	2,868,066 41	72,125 78
U S Treasury Bonds	Purchase	6 250%	15-Aug-23	14-Nov-03	5-Dec-03	200,000	223,593 75	225,210 94	1,617 19
U S Treasury Bonds	Purchase	6 250%	15-Aug-23	14-Nov-03	16-Dec-03	1,100,000	1,229,765 63	1,257,136 72	27,371 09
U S Treasury Bonds	Purchase	6 250%	15-Aug-23	14-Nov-03	22-Dec-03	2,125,000	2,375,683 59	2,459,272 46	83,588 87
U S Treasury Bonds	Purchase	7 625%	15-Feb-25	19-Dec-01	23-Jun-03	100,000	123,204 30	144,492 19	21,287 89
U S Treasury Bonds	Purchase	7 625%	15-Feb-25	23-Jul-02	23-Jun-03	100,000	150,783 98	144,492 19	(6,291 79)
U S Treasury Bonds	Purchase	7 625%	15-Feb-25	23-Jul-02	10-Jul-03	150,000	192,931 64	208,869 14	15,937 50
U S Treasury Bonds	Purchase	7 625%	15-Feb-25	23-Jul-02	13-Nov-03	425,000	516,297 08	550,956 06	34,658 98
U S Treasury Bonds	Purchase	7 625%	15-Feb-25	30-May-03	13-Nov-03	100,000	145,367 19	129,636 71	(15,730 48)
U S Treasury Bonds	Purchase	8 125%	15-Aug-19	11-Aug-00	2-Jul-03	25,000	31,020 51	36,062 50	5,041 99
U S Treasury Bonds	Purchase	8 125%	15-Aug-19	11-Aug-00	12-Sep-03	300,000	368,829 49	400,464 84	31,635 35
U S Treasury Bonds	Purchase	8 125%	15-Aug-19	11-Aug-00	5-Dec-03	360,000	446,695 31	480,965 63	34,270 32
U S Treasury Bonds	Purchase	10 375%	15-Nov-12	1-Dec-00	10-Nov-03	500,000	632,500 00	635,546 88	3,046 88
U S Treasury Bonds	Purchase	10 375%	15-Nov-12	21-Mar-02	10-Nov-03	275,000	344,297 85	349,550 78	5,252 93
U S Treasury Bonds Strp Coupon	Purchase		15-Aug-25	19-Nov-02	10-Jan-03	45,000	13,382 55	12,723 14	(659 41)
U S Treasury Bonds Strp Coupon	Purchase		15-Aug-25	19-Nov-02	20-Feb-03	485,000	144,234 15	144,782 69	548 54
U S Treasury Bonds Strp Coupon	Purchase		15-Aug-25	19-Nov-02	6-Mar-03	765,000	227,503 35	235,983 95	8,480 60
U S Treasury Bonds Strp Coupon	Purchase		15-Aug-25	19-Nov-02	23-Apr-03	150,000	40,178 25	44,386 94	4,208 69
U S Treasury Bonds Strp Coupon	Purchase		15-Aug-25	21-Nov-02	23-Apr-03	4,215,000	1,226,036 67	1,242,770 36	16,733 69
U S Treasury Bonds Strp Coupon	Purchase		15-Aug-25	2-Dec-02	23-Apr-03	1,090,000	311,042 40	322,545 10	11,502 70
U S Treasury Bonds Strp Coupon	Purchase		15-Aug-25	31-Dec-02	23-Apr-03		4,502 66	4,502 66	
U S Treasury Note	Purchase	3 375%	30-Apr-04	15-May-02	24-Sep-03	1,300,000	1,300,406 25	1,317,875 00	17,468 75
U S Treasury Note	Purchase	3 375%	30-Apr-04	1-Nov-02	24-Sep-03	1,450,000	1,489,988 28	1,489,937 50	(20,050 78)
U S Treasury Note	Purchase	3 375%	30-Apr-04	1-Nov-02	4-Nov-03	500,000	513,789 06	505,625 00	(8,164 06)
U S Treasury Note	Purchase	3 375%	30-Apr-04	6-Nov-02	8-Apr-03	350,000	358,777 35	357,943 36	(833 99)
U S Treasury Note	Purchase	3 375%	30-Apr-04	21-Jan-03	8-Apr-03	750,000	768,720 70	767,021 48	(1,699 22)
U S Treasury Note	Purchase	3 875%	15-Feb-13	14-Feb-03	22-Feb-03	275,000	275,472 66	275,386 72	(85 94)
U S Treasury Note	Purchase	4 000%	30-Apr-03	30-May-02	27-Feb-03	500,000	508,476 56	502,382 82	(6,093 74)
U S Treasury Note	Purchase	4 000%	30-Apr-03	27-Jun-02	27-Feb-03	500,000	508,945 31	502,382 81	(6,562 50)
U S Treasury Note	Purchase	4 000%	30-Apr-03	27-Jun-02	8-Apr-03	400,000	407,156 25	400,656 25	(6,500 00)
U S Treasury Note	Purchase	4 000%	15-Nov-12	28-Nov-02	8-Jan-00	360,000	354,768 75	359,493 75	4,725 00
U S Treasury Note	Purchase	4 000%	15-Nov-12	4-Dec-02	14-Jan-03	550,000	541,578 13	543,984 38	2,406 25
U S Treasury Note	Purchase	4 000%	15-Nov-12	4-Dec-02	1-Aug-03	1,000,000	984,687 50	998,593 75	13,906 25
U S Treasury Note	Purchase	4 000%	15-Nov-12	12-Dec-02	14-Jan-03	185,000	185,173 44	182,976 56	(2,196 88)
U S Treasury Note	Purchase	4 000%	15-Nov-12	12-Dec-02	23-Jan-03	515,000	515,482 81	517,554 88	2,072 07
U S Treasury Note	Purchase	4 000%	15-Nov-12	12-Dec-02	23-Jan-03	330,000	330,309 38	331,907 81	1,598 43
U S Treasury Note	Purchase	4 000%	15-Nov-12	21-Dec-02	23-Jan-03	465,000	466,071 68	467,306 84	1,235 16
U S Treasury Note	Purchase	4 000%	15-Nov-12	21-Dec-02	5-Feb-03	140,000	140,322 66	140,459 38	136 72
U S Treasury Note	Purchase	4 000%	15-Nov-12	16-Jan-03	5-Feb-03	170,000	169,462 11	170,557 81	1,095 70
U S Treasury Note	Purchase	4 000%	15-Nov-12	11-Feb-03	11-Feb-03	130,000	130,345 31	130,365 63	20 32
U S Treasury Note	Purchase	4 000%	15-Nov-12	11-Feb-03	14-Feb-03	765,000	767,032 03	775,219 92	8,187 89
U S Treasury Note	Purchase	4 000%	15-Nov-12	12-Feb-03	14-Feb-03	600,000	600,937 50	608,015 63	7,078 13
U S Treasury Note	Purchase	4 000%	15-Nov-12	14-Feb-03	14-Feb-03	240,000	241,762 50	243,056 25	1,293 75
U S Treasury Note	Purchase	4 375%	15-May-07	15-May-02	4-Nov-03	375,000	370,957 03	396,005 86	25,048 83
U S Treasury Note	Purchase	4 375%	15-May-07	2-Jul-03	4-Nov-03	3,000,000	3,258,515 63	3,168,046 87	(90,468 76)
U S Treasury Note	Purchase	4 375%	12-Aug-12	22-Feb-03	4-Nov-03	2,750,000	2,868,056 64	2,781,689 45	(86,367 19)
U S Treasury Note	Purchase	5 250%	15-Aug-03	27-Jul-01	16-Jan-03	195,000	203,386 52	220,807 03	17,420 51
U S Treasury Note	Purchase	5 250%	15-Aug-03	4-Oct-02	14-Jan-03	670,000	691,775 00	685,546 09	(6,228 91)
U S Treasury Note	Purchase	5 250%	15-Aug-03	4-Oct-02	23-Jan-03	2,075,000	2,142,437 50	2,121,849 61	(20,587 89)
U S Treasury Note	Purchase	5 250%	15-Aug-03	4-Oct-02	1-Feb-03	905,000	934,412 50	924,372 66	(10,039 84)
U S Treasury Note	Purchase	5 250%	15-Aug-03	4-Oct-02	1-Mar-03	640,000	660,800 00	651,800 00	(9,000 00)
U S Treasury Note	Purchase	5 250%	15-Aug-03	31-Oct-02	1-Mar-03	465,000	478,913 67	473,573 44	(5,340 23)
U S Treasury Note	Purchase	5 750%	30-Apr-03	26-Nov-02	22-Feb-03	2,850,000	2,904,773 44	2,872,933 59	(31,839 85)
U S Treasury Note	Purchase	5 750%	15-Nov-05	15-May-02	5-Nov-03	500,000	525,312 50	538,242 19	12,929 69
U S Treasury Note	Purchase	5 750%	15-Nov-05	22-Nov-02	1/9/063	650,000	710,632 81	715,355 47	4,722 66
U S Treasury Note	Purchase	5 750%	15-Nov-05	3-Dec-02	1-Sep-03	215,000	234,417 19	236,617 58	2,200 39
U S Treasury Note	Purchase	5 750%	15-Nov-05	6-Dec-02	9-Jan-03	1,790,000	1,956,553 91	1,969,978 91	13,425 00
U S Treasury Note	Purchase	5 750%	15-Nov-05	1-Jan-03	9-Jan-03	2,145,000	2,373,660 35	2,360,673 04	(12,987 31)

RICHARD AND RHODA GOLDMAN FUND
94-8064502
YEAR ENDED DECEMBER 31, 2003

GAINS (LOSSES) - INVESTMENT SECURITIES

<u>Description</u>	<u>How Acquired</u>		<u>Date Acquired</u>	<u>Date Sold</u>	<u>Number of Shares or Par Value</u>	<u>Cost</u>	<u>Gross Sales Price</u>	<u>Gain (Loss)</u>	
U S Treasury Note	Purchase	5 750%	15-Nov-05	1-Jan-03	23-Jan-03	140,000	154,924 22	154,038 28	(885 94)
U S Treasury Note	Purchase	5 750%	15-Nov-05	10-Jan-03	23-Jan-03	195,000	213,745 90	214,553 32	807 42
U S Treasury Note	Purchase	5 750%	15-Nov-05	10-Jan-03	23-Jan-03	1,825,000	2,000,442 38	2,009,068 36	8,625 98
U S Treasury Note	Purchase	5 750%	15-Nov-05	10-Jan-03	23-Jan-03	1,280,000	1,403,050 00	1,407,800 00	4,750 00
U S Treasury Note	Purchase	5 750%	15-Nov-05	10-Jan-03	30-Jan-03	880,000	964,596 88	966,728 13	2,131 25
U S Treasury Note	Purchase	5 750%	15-Nov-05	30-Aug-03	5-Nov-03	5,000,000	5,393,750 00	5,382,421 87	(11,328 13)
U S Treasury Note	Purchase	5 875%	15-Nov-04	30-Jul-02	4-Mar-03	2,500,000	2,688,476 56	2,687,890 62	(585 94)
U S Treasury Note	Purchase	5 875%	15-Nov-04	1-Oct-02	4-Mar-03	2,500,000	2,715,527 34	2,687,890 63	(27,636 71)
U S Treasury Note	Purchase	6 000%	15-Aug-04	15-May-02	5-Nov-03	3,600,000	3,791,250 00	3,732,187 50	(59,062 50)
U S Treasury Note	Purchase	6 250%	15-Feb-03	26-Oct-02	10-Jan-03	825,000	836,279 30	828,931 64	(7,347 66)
U S Treasury Note	Purchase	6 500%	15-Aug-05	30-Jul-02	4-Nov-03	2,500,000	2,763,769 53	2,707,226 57	(56,542 96)
U S Treasury Note	Purchase	6 500%	15-Aug-05	1-Oct-02	4-Nov-03	2,500,000	2,814,453 13	2,707,226 56	(107,226 57)
U S Treasury Note	Purchase	6 500%	2/15/10	29-Jan-03	30-Jan-03	1,090,000	1,286,540 63	1,284,837 50	(1,703 13)
U S Treasury Note	Purchase	6 500%	2/15/10	1-Feb-03	2-May-03	1,505,000	1,777,722 46	1,778,545 51	823 05
U S Treasury Note Inflation Indexed	Purchase	3 000%	15-Jul-12	9-Jan-03	22-Feb-03	1,140,000	1,213,803 60	1,257,649 10	43,845 50
U S Treasury Note Inflation Indexed	Purchase	3 375%	15-Jan-12	15-May-02	21-Feb-03	750,000	765,315 41	862,143 17	96,827 76
U S Treasury Note Inflation Indexed	Purchase	3 375%	15-Jan-12	15-May-02	5-Nov-03	760,000	790,168 81	888,097 61	97,928 80
U S Treasury Notes	Purchase	1 250%	31-May-05	4-Jun-03	11-Sep-03	415,000	415,470 12	413,135 74	(2,334 38)
U S Treasury Notes	Purchase	1 250%	31-May-05	4-Jun-03	30-Sep-03	965,000	966,093 16	962,813 67	(3,279 49)
U S Treasury Notes	Purchase	1 250%	31-May-05	4-Jun-03	1-Oct-03	130,000	130,147 26	129,954 30	(192 96)
U S Treasury Notes	Purchase	1 250%	31-May-05	20-Jun-03	2-Sep-03	600,000	600,937 50	594,656 25	(6,281 25)
U S Treasury Notes	Purchase	1 500%	28-Feb-05	11-Mar-03	4-Sep-03	230,000	230,601 95	229,496 88	(1,105 07)
U S Treasury Notes	Purchase	1 500%	31-Jul-05	29-Aug-03	21-Oct-03	200,000	198,562 50	199,039 06	476 56
U S Treasury Notes	Purchase	1 500%	31-Jul-05	29-Aug-03	5-Nov-03	300,000	297,843 75	298,980 47	1,136 72
U S Treasury Notes	Purchase	1 500%	31-Jul-05	11-Sep-03	21-Nov-03	500,000	497,841 80	498,652 35	810 55
U S Treasury Notes	Purchase	1 500%	31-Jul-05	14-Nov-03	21-Nov-03	1,625,000	1,615,353 52	1,620,620 11	5,266 59
U S Treasury Notes	Purchase	1 500%	31-Jul-05	14-Nov-03	21-Nov-03	2,000,000	1,988,281 25	1,995,781 25	7,500 00
U S Treasury Notes	Purchase	1 500%	31-Jul-05	14-Nov-03	28-Nov-03	11,750,000	11,701,323 24	11,715,000 01	13,676 77
U S Treasury Notes	Purchase	1 500%	31-Jul-05	14-Nov-03	1-Dec-03	10,125,000	10,099,291 99	10,077,748 05	(21,543 94)
U S Treasury Notes	Purchase	1 500%	31-Jul-05	14-Nov-03	5-Dec-03	650,000	648,349 61	646,673 83	(1,675 78)
U S Treasury Notes	Purchase	1 500%	31-Jul-05	14-Nov-03	22-Dec-03	1,100,000	1,097,207 03	1,099,000 01	1,792 98
U S Treasury Notes	Purchase	1 625%	30-Apr-05	20-May-03	19-Jun-03	2,725,000	2,742,802 93	2,749,695 31	6,892 38
U S Treasury Notes	Purchase	1 625%	30-Apr-05	20-May-03	1-Jul-03	4,835,000	4,866,918 56	4,865,973 98	(944 58)
U S Treasury Notes	Purchase	1 625%	31-Oct-05	14-Nov-03	18-Nov-03	5,000,000	4,963,281 25	4,978,710 94	15,429 69
U S Treasury Notes	Purchase	1 625%	31-Oct-05	14-Nov-03	24-Nov-03	900,000	893,390 63	896,765 63	3,375 00
U S Treasury Notes	Purchase	1 625%	31-Oct-05	14-Nov-03	24-Nov-03	3,500,000	3,475,859 37	3,483,925 78	8,066 41
U S Treasury Notes	Purchase	1 625%	31-Oct-05	14-Nov-03	28-Nov-03	3,700,000	3,687,281 25	3,684,824 22	(2,457 03)
U S Treasury Notes	Purchase	1 625%	31-Oct-05	14-Nov-03	1-Dec-03	5,000,000	4,982,812 50	4,965,234 38	(17,578 12)
U S Treasury Notes	Purchase	1 875%	30-Sep-04	15-Oct-02	27-May-03	225,000	224,419 92	227,118 16	2,698 24
U S Treasury Notes	Purchase	2 000%	30-Nov-04	23-Dec-02	12-Mar-03	1,000,000	1,004,804 68	1,012,460 90	7,656 22
U S Treasury Notes	Purchase	2 000%	30-Nov-04	23-Dec-02	12-Mar-03	390,000	391,873 83	394,859 75	2,985 92
U S Treasury Notes	Purchase	2 000%	30-Nov-04	23-Dec-02	4-Sep-03	2,285,000	2,295,978 70	2,299,727 54	3,748 84
U S Treasury Notes	Purchase	2 000%	31-Aug-05	14-Nov-03	24-Nov-03	1,200,000	1,203,250 00	1,205,437 50	2,187 50
U S Treasury Notes	Purchase	2 000%	31-Aug-05	14-Nov-03	4-Dec-03	5,900,000	5,930,421 88	5,908,757 81	(21,664 07)
U S Treasury Notes	Purchase	2 000%	31-Aug-05	14-Nov-03	10-Dec-03	2,000,000	2,010,312 50	2,006,562 50	(3,750 00)
U S Treasury Notes	Purchase	2 000%	15-May-06	14-Nov-03	24-Nov-03	3,000,000	2,978,937 50	2,998,359 38	19,421 88
U S Treasury Notes	Purchase	2 000%	15-May-06	14-Nov-03	28-Nov-03	11,500,000	11,449,984 38	11,457,324 22	7,339 84
U S Treasury Notes	Purchase	2 000%	15-May-06	14-Nov-03	4-Dec-03	5,500,000	5,492,910 15	5,466,054 69	(26,855 46)
U S Treasury Notes	Purchase	2 000%	15-May-06	14-Nov-03	12-Dec-03	700,000	699,097 66	697,539 06	(1,558 60)
U S Treasury Notes	Purchase	2 000%	15-May-06	14-Nov-03	19-Dec-03	8,600,000	8,588,914 06	8,589,921 88	1,007 82
U S Treasury Notes	Purchase	2 125%	31-Oct-04	24-Jan-03	3-Mar-03	200,000	202,070 31	202,453 13	382 82
U S Treasury Notes	Purchase	2 125%	31-Oct-04	24-Jan-03	27-May-03	1,400,000	1,414,492 19	1,418,484 37	3,992 18
U S Treasury Notes	Purchase	2 125%	31-Oct-04	22-Apr-03	2-Sep-03	100,000	100,992 19	100,855 47	(136 72)
U S Treasury Notes	Purchase	2 125%	31-Oct-04	16-Jul-03	2-Sep-03	700,000	708,558 59	705,988 28	(2,570 31)
U S Treasury Notes	Purchase	2 125%	31-Oct-04	22-Sep-03	6-Oct-03	250,000	252,451 17	252,578 13	126 96
U S Treasury Notes	Purchase	2 125%	31-Oct-04	22-Sep-03	14-Oct-03	500,000	504,902 34	505,000 00	97 66
U S Treasury Notes	Purchase	2 125%	31-Oct-04	22-Sep-03	20-Oct-03	225,000	227,206 06	226,933 59	(272 47)
U S Treasury Notes	Purchase	2 125%	31-Oct-04	22-Sep-03	5-Nov-03	200,000	201,960 94	201,695 31	(265 63)
U S Treasury Notes	Purchase	2 125%	31-Oct-04	22-Sep-03	10-Nov-03	225,000	227,206 05	226,652 35	(553 70)
U S Treasury Notes	Purchase	2 125%	31-Oct-04	26-Sep-03	10-Nov-03	1,000,000	1,010,468 75	1,007,343 74	(3,125 01)
U S Treasury Notes	Purchase	2 250%	31-Jul-04	27-Sep-02	3-Mar-03	250,000	251,826 17	253,222 66	1,396 49
U S Treasury Notes	Purchase	2 250%	31-Jul-04	27-Sep-02	11-Apr-03	225,000	226,643 56	227,821 29	1,177 73
U S Treasury Notes	Purchase	2 250%	31-Jul-04	27-Sep-02	27-May-03	245,000	246,789 65	248,158 21	1,368 56
U S Treasury Notes	Purchase	2 250%	31-Jul-04	15-Oct-02	27-May-03	300,000	301,628 90	303,867 18	2,238 28
U S Treasury Notes	Purchase	2 375%	15-Aug-06	29-Aug-03	3-Oct-03	250,000	249,296 88	253,027 34	3,730 46
U S Treasury Notes	Purchase	2 375%	15-Aug-06	29-Aug-03	23-Oct-03	250,000	249,296 87	250,664 06	1,367 19
U S Treasury Notes	Purchase	2 375%	15-Aug-06	22-Oct-03	9-Oct-03	1,120,000	1,128,706 25	1,128,050 00	(656 25)
U S Treasury Notes	Purchase	2 375%	15-Aug-06	22-Oct-03	6-Nov-03	30,235,000	30,333,295 12	30,282,242 19	(51,052 93)

RICHARD AND RHODA GOLDMAN FUND

94-6064502

YEAR ENDED DECEMBER 31, 2003

GAINS (LOSSES) - INVESTMENT SECURITIES

<u>Description</u>	<u>How</u>		<u>Date</u>	<u>Date</u>	<u>Number of</u>		<u>Gross</u>	<u>Gain</u>	
	<u>Acquired</u>		<u>Acquired</u>	<u>Sold</u>	<u>Shares or</u>	<u>Cost</u>	<u>Sales</u>	<u>(Loss)</u>	
					<u>Par Value</u>		<u>Price</u>		
U S Treasury Notes	Purchase	2 375%	15-Aug-06	12-Nov-03	21-Oct-03	835,000	833,597 46	838,555 27	4,957 81
U S Treasury Notes	Purchase	2 375%	15-Aug-06	12-Nov-03	19-Nov-03	1,435,000	1,432,589 65	1,442,679 49	10,089 84
U S Treasury Notes	Purchase	2 375%	15-Aug-06	12-Nov-03	25-Nov-03	1,350,000	1,347,732 42	1,356,275 39	8,542 97
U S Treasury Notes	Purchase	2 375%	15-Aug-06	12-Nov-03	26-Nov-03	1,035,000	1,033,261 52	1,040,377 15	7,115 63
U S Treasury Notes	Purchase	2 375%	15-Aug-06	12-Nov-03	28-Nov-03	4,345,000	4,337,701 76	4,360,445 12	22,743 36
U S Treasury Notes	Purchase	2 375%	15-Aug-06	18-Dec-03	22-Dec-03	800,000	803,468 75	803,687 50	218 75
U S Treasury Notes	Purchase	2 625%	15-Nov-06	21-Nov-03	12-Dec-03	945,000	953,121 09	949,503 52	(3,617 57)
U S Treasury Notes	Purchase	2 625%	15-May-08	15-May-03	13-Jun-03	600,000	602,625 00	615,046 88	12,421 88
U S Treasury Notes	Purchase	2 625%	15-May-08	5-Jun-03	17-Jun-03	50,000	50,992 19	51,285 16	292 97
U S Treasury Notes	Purchase	2 625%	15-May-08	22-Jul-03	23-Jul-03	780,000	782,681 25	765,740 63	(16,940 62)
U S Treasury Notes	Purchase	2 625%	15-May-08	22-Jul-03	25-Jul-03	3,345,000	3,286,398 58	3,291,035 74	4,637 16
U S Treasury Notes	Purchase	2 625%	15-May-08	22-Jul-03	6-Aug-03	470,000	461,756 64	458,947 66	(2,808 98)
U S Treasury Notes	Purchase	2 625%	15-May-08	22-Jul-03	15-Aug-03	30,000	29,407 09	29,320 31	(86 78)
U S Treasury Notes	Purchase	2 625%	15-May-08	28-Jul-03	22-Aug-03	150,000	146,607 19	146,238 28	(368 91)
U S Treasury Notes	Purchase	2 625%	15-May-08	28-Jul-03	12-Dec-03	100,000	97,738 13	97,953 13	215 00
U S Treasury Notes	Purchase	2 750%	31-Oct-03	3-Jun-03	7-Jul-03	810,000	815,663 67	814,872 66	(791 01)
U S Treasury Notes	Purchase	2 750%	31-Oct-03	3-Jun-03	11-Jul-03	2,640,000	2,658,459 38	2,655,056 25	(3,403 13)
U S Treasury Notes	Purchase	2 750%	31-Oct-03	3-Jun-03	17-Jul-03	1,560,000	1,570,907 81	1,568,287 50	(2,620 31)
U S Treasury Notes	Purchase	2 750%	31-Oct-03	3-Jun-03	23-Jul-03	535,000	538,740 82	537,654 10	(1,086 72)
U S Treasury Notes	Purchase	3 000%	15-Nov-07	8-Jan-03	24-Jan-03	285,000	285,757 03	286,514 06	757 03
U S Treasury Notes	Purchase	3 000%	15-Feb-08	19-Feb-03	11-Mar-03	270,000	271,508 20	274,904 30	3,396 10
U S Treasury Notes	Purchase	3 000%	15-Feb-08	19-Feb-03	14-Mar-03	415,000	417,318 17	420,333 40	3,015 23
U S Treasury Notes	Purchase	3 000%	15-Feb-08	7-Mar-03	4-Apr-03	25,000	25,500 00	25,191 41	(308 59)
U S Treasury Notes	Purchase	3 000%	15-Feb-08	11-Mar-03	14-Mar-03	1,415,000	1,448,946 19	1,433,184 96	(15,761 23)
U S Treasury Notes	Purchase	3 000%	15-Feb-08	31-Mar-03	3-Apr-03	2,610,000	2,641,605 47	2,626,140 24	(15,465 23)
U S Treasury Notes	Purchase	3 000%	15-Feb-08	31-Mar-03	8-Apr-03	2,790,000	2,823,785 15	2,791,089 84	(32,695 31)
U S Treasury Notes	Purchase	3 000%	15-Feb-08	31-Mar-03	16-Apr-03	1,315,000	1,330,923 83	1,319,520 32	(11,403 51)
U S Treasury Notes	Purchase	3 000%	15-Feb-08	10-Apr-03	16-Apr-03	10,000	10,082 81	10,034 37	(48 44)
U S Treasury Notes	Purchase	3 000%	15-Feb-08	10-Apr-03	17-Apr-03	1,415,000	1,426,717 97	1,420,969 53	(5,748 44)
U S Treasury Notes	Purchase	3 000%	15-Feb-08	29-Apr-03	30-Apr-03	1,090,000	1,096,812 50	1,097,153 13	340 63
U S Treasury Notes	Purchase	3 000%	15-Jul-12	8-Jan-03	18-Mar-03	710,000	755,965 40	783,769 31	27,803 91
U S Treasury Notes	Purchase	3 000%	15-Jul-12	8-Jan-03	3-Apr-03	1,580,000	1,682,289 20	1,728,194 52	45,905 32
U S Treasury Notes	Purchase	3 000%	15-Jul-12	15-Jan-03	24-Feb-03	430,000	457,838 25	474,376 41	16,538 16
U S Treasury Notes	Purchase	3 000%	15-Jul-12	15-Jan-03	18-Mar-03	860,000	915,676 40	949,354 38	33,677 98
U S Treasury Notes	Purchase	3 125%	15-Sep-08	29-Sep-03	8-Oct-03	650,000	655,179 69	650,812 50	(4,367 19)
U S Treasury Notes	Purchase	3 125%	15-Sep-08	29-Sep-03	20-Oct-03	905,000	912,211 72	898,707 42	(13,504 30)
U S Treasury Notes	Purchase	3 125%	15-Sep-08	29-Sep-03	21-Oct-03	205,000	206,633 59	204,015 04	(2,618 55)
U S Treasury Notes	Purchase	3 125%	15-Sep-08	30-Sep-03	4-Nov-03	55,000	55,685 35	54,619 73	(1,065 62)
U S Treasury Notes	Purchase	3 125%	15-Sep-08	12-Nov-03	4-Nov-03	95,000	94,595 51	94,343 16	(252 35)
U S Treasury Notes	Purchase	3 125%	15-Sep-08	12-Nov-03	28-Nov-03	6,405,000	6,337,181 83	6,388,737 30	51,555 47
U S Treasury Notes	Purchase	3 125%	15-Oct-08	14-Nov-03	19-Nov-03	900,000	898,875 12	898,875 00	6,296 88
U S Treasury Notes	Purchase	3 125%	15-Oct-08	14-Nov-03	21-Nov-03	3,010,000	3,007,060 55	3,014,679 10	7,618 55
U S Treasury Notes	Purchase	3 125%	15-Oct-08	14-Nov-03	24-Nov-03	1,450,000	1,448,583 98	1,449,093 75	509 77
U S Treasury Notes	Purchase	3 125%	15-Oct-08	14-Nov-03	25-Nov-03	3,650,000	3,646,435 55	3,656,142 57	9,707 02
U S Treasury Notes	Purchase	3 125%	15-Oct-08	14-Nov-03	28-Nov-03	6,460,000	6,453,691 41	6,440,308 59	(13,382 82)
U S Treasury Notes	Purchase	3 125%	15-Oct-08	14-Nov-03	4-Dec-03	30,000	29,970 70	29,562 89	(407 81)
U S Treasury Notes	Purchase	3 125%	15-Oct-08	28-Nov-03	4-Dec-03	695,000	718,427 93	714,436 52	(3,991 41)
U S Treasury Notes	Purchase	3 125%	15-Oct-08	28-Nov-03	5-Dec-03	3,805,000	3,739,208 79	3,760,207 62	20,998 83
U S Treasury Notes	Purchase	3 250%	31-May-04	14-Mar-03	16-May-03	130,000	133,021 48	132,742 19	(279 29)
U S Treasury Notes	Purchase	3 250%	31-May-04	14-Mar-03	7-Jul-03	1,235,000	1,263,704 10	1,259,265 82	(4,438 28)
U S Treasury Notes	Purchase	3 250%	31-May-04	14-Mar-03	23-Jul-03	1,885,000	1,928,811 53	1,919,901 95	(8,909 58)
U S Treasury Notes	Purchase	3 250%	15-Aug-07	8-Nov-02	13-Feb-03	35,000	35,728 71	35,560 55	(168 16)
U S Treasury Notes	Purchase	3 250%	15-Aug-07	8-Nov-02	26-Mar-03	25,000	25,452 54	25,473 64	21 10
U S Treasury Notes	Purchase	3 250%	15-Aug-07	24-Jan-03	26-Mar-03	35,000	35,796 68	35,663 08	(133 60)
U S Treasury Notes	Purchase	3 250%	15-Aug-07	24-Jan-03	4-Apr-03	315,000	321,490 43	322,530 47	1,040 04
U S Treasury Notes	Purchase	3 250%	15-Aug-07	20-Feb-03	4-Apr-03	5,000	5,372 66	5,119 53	(253 13)
U S Treasury Notes	Purchase	3 250%	15-Aug-07	20-Feb-03	10-Nov-03	70,000	71,420 31	70,683 60	(736 71)
U S Treasury Notes	Purchase	3 250%	15-Aug-07	16-Apr-03	1-May-03	1,670,000	1,704,965 63	1,711,032 40	6,066 77
U S Treasury Notes	Purchase	3 250%	15-Aug-07	22-Apr-03	10-Nov-03	100,000	101,960 94	100,976 57	(984 37)
U S Treasury Notes	Purchase	3 250%	15-Aug-07	23-May-03	10-Nov-03	580,000	606,823 05	585,664 05	(21,159 00)
U S Treasury Notes	Purchase	3 250%	15-Aug-08	7-Aug-03	3-Sep-03	30,000	30,023 44	29,507 81	(515 63)
U S Treasury Notes	Purchase	3 250%	15-Aug-08	29-Aug-03	22-Sep-03	100,000	99,011 72	100,851 56	1,839 84
U S Treasury Notes	Purchase	3 250%	15-Aug-08	29-Aug-03	23-Sep-03	300,000	297,457 03	301,218 75	3,761 72
U S Treasury Notes	Purchase	3 250%	15-Aug-08	29-Aug-03	12-Dec-03	230,000	228,050 39	230,188 67	2,138 28
U S Treasury Notes	Purchase	3 625%	15-May-13	13-May-03	15-May-03	495,000	493,414 45	494,535 94	1,121 49
U S Treasury Notes	Purchase	3 625%	15-May-13	13-May-03	19-Jun-03	815,000	812,389 45	847,313 48	34,924 03
U S Treasury Notes	Purchase	3 625%	15-May-13	13-May-03	25-Jun-03	670,000	672,590 62	689,367 19	16,776 57
U S Treasury Notes	Purchase	3 625%	15-May-13	23-May-03	25-Jun-03	430,000	439,809 37	442,429 69	2,620 32

RICHARD AND RHODA GOLDMAN FUND
94-6064502
YEAR ENDED DECEMBER 31, 2003

GAINS (LOSSES) - INVESTMENT SECURITIES

<u>Description</u>	<u>How</u>		<u>Date</u>	<u>Date</u>	<u>Number of</u>		<u>Gross</u>	<u>Gain</u>	
	<u>Acquired</u>		<u>Acquired</u>	<u>Sold</u>	<u>Shares or</u>	<u>Cost</u>	<u>Sales</u>	<u>(Loss)</u>	
					<u>Par Value</u>		<u>Price</u>		
U S Treasury Notes	Purchase	3 625%	15-May-13	23-May-03	1-Jul-03	1,060,000	1,086,303 13	1,069,109 38	(17,193 75)
U S Treasury Notes	Purchase	3 625%	15-May-13	23-May-03	7-Jul-03	925,000	950,148 44	931,792 97	(18,355 47)
U S Treasury Notes	Purchase	3 625%	15-May-13	28-May-03	12-Jun-03	20,000	20,259 38	20,496 87	237 49
U S Treasury Notes	Purchase	3 625%	15-May-13	3-Jun-03	7-Jul-03	200,000	204,557 82	201,468 75	(3,089 07)
U S Treasury Notes	Purchase	3 625%	15-May-13	3-Jun-03	8-Jul-03	920,000	942,712 50	914,250 00	(28,462 50)
U S Treasury Notes	Purchase	3 625%	15-May-13	3-Jun-03	10-Jul-03	830,000	850,490 62	825,460 94	(25,029 68)
U S Treasury Notes	Purchase	3 625%	15-May-13	5-Jun-03	10-Jul-03	375,000	386,352 54	372,949 22	(13,403 32)
U S Treasury Notes	Purchase	3 625%	15-May-13	5-Jun-03	15-Jul-03	1,200,000	1,236,328 13	1,192,312 50	(44,015 63)
U S Treasury Notes	Purchase	3 625%	15-May-13	5-Jun-03	23-Jul-03	675,000	695,434 57	646,404 82	(49,029 75)
U S Treasury Notes	Purchase	3 625%	15-May-13	23-Jun-03	23-Jul-03	1,380,000	1,414,701 56	1,321,538 75	(93,162 81)
U S Treasury Notes	Purchase	3 625%	15-May-13	1-Jul-03	23-Jul-03	1,875,000	1,892,404 69	1,795,568 94	(96,835 75)
U S Treasury Notes	Purchase	3 625%	15-May-13	30-Jul-03	1-Aug-03	870,000	825,412 50	817,358 20	(8,054 30)
U S Treasury Notes	Purchase	3 625%	15-May-13	30-Jul-03	8-Aug-03	405,000	384,243 75	380,320 31	(3,923 44)
U S Treasury Notes	Purchase	3 625%	15-May-13	30-Jul-03	15-Aug-03	625,000	592,968 75	599,780 28	6,811 53
U S Treasury Notes	Purchase	3 625%	15-May-13	31-Jul-03	12-Aug-03	1,000,000	933,710 94	952,802 74	19,091 80
U S Treasury Notes	Purchase	3 625%	15-May-13	31-Jul-03	15-Aug-03	1,695,000	1,578,468 75	1,626,604 10	48,135 35
U S Treasury Notes	Purchase	3 875%	30-Jun-03	23-May-03	30-Jun-03	3,780,000	3,791,369 53	3,780,000 00	(11,369 53)
U S Treasury Notes	Purchase	3 875%	15-Feb-13	25-Feb-03	14-Mar-03	545,000	546,938 27	558,965 63	12,027 36
U S Treasury Notes	Purchase	3 875%	15-Feb-13	28-Feb-03	19-Mar-03	855,000	866,863 13	859,293 54	(7,569 59)
U S Treasury Notes	Purchase	3 875%	15-Feb-13	28-Feb-03	19-Mar-03	1,305,000	1,314,869 31	1,311,553 30	(3,316 01)
U S Treasury Notes	Purchase	3 875%	15-Feb-13	11-Mar-03	14-Mar-03	490,000	489,640 62	502,556 25	12,915 63
U S Treasury Notes	Purchase	3 875%	15-Feb-13	11-Mar-03	19-Mar-03	1,155,000	1,162,157 03	1,160,800 04	(1,356 99)
U S Treasury Notes	Purchase	3 875%	15-Feb-13	11-Mar-03	21-Mar-03	570,000	579,259 96	571,246 88	(8,013 08)
U S Treasury Notes	Purchase	3 875%	15-Feb-13	11-Mar-03	1-Apr-03	2,890,000	2,961,357 04	2,901,740 63	(59,616 41)
U S Treasury Notes	Purchase	3 875%	15-Feb-13	11-Mar-03	4-Apr-03	1,445,000	1,481,576 56	1,439,863 48	(41,713 08)
U S Treasury Notes	Purchase	3 875%	15-Feb-13	11-Mar-03	8-Apr-03	720,000	758,488 29	710,775 01	(47,713 28)
U S Treasury Notes	Purchase	3 875%	15-Feb-13	11-Mar-03	8-Apr-03	385,000	374,482 02	380,067 18	5,585 16
U S Treasury Notes	Purchase	3 875%	15-Feb-13	11-Mar-03	8-Apr-03	500,000	512,656 25	495,859 38	(16,796 87)
U S Treasury Notes	Purchase	3 875%	15-Feb-13	11-Apr-03	14-Apr-03	5,000	5,126 56	4,968 55	(158 01)
U S Treasury Notes	Purchase	3 875%	15-Feb-13	11-Apr-03	15-Apr-03	370,000	354,883 61	366,907 04	12,023 43
U S Treasury Notes	Purchase	3 875%	15-Feb-13	16-Apr-03	2-May-03	55,000	54,686 33	54,742 19	55 86
U S Treasury Notes	Purchase	3 875%	15-Feb-13	16-Apr-03	12-May-03	60,000	59,657 81	61,053 52	1,395 71
U S Treasury Notes	Purchase	3 875%	15-Feb-13	16-Apr-03	20-May-03	50,000	49,714 84	51,101 56	1,386 72
U S Treasury Notes	Purchase	3 875%	15-Feb-13	16-Apr-03	27-May-03	35,000	34,800 39	36,659 77	1,859 38
U S Treasury Notes	Purchase	3 875%	15-Feb-13	21-Apr-03	15-Apr-03	505,000	516,096 09	500,778 51	(15,317 58)
U S Treasury Notes	Purchase	3 875%	15-Feb-13	21-Apr-03	15-Apr-03	500,000	480,383 60	496,015 63	15,632 03
U S Treasury Notes	Purchase	3 875%	15-Feb-13	25-Apr-03	15-Apr-03	300,000	310,616 40	297,609 37	(13,007 03)
U S Treasury Notes	Purchase	3 875%	15-Feb-13	25-Apr-03	24-Apr-03	1,005,000	996,479 69	994,792 97	(1,686 72)
U S Treasury Notes	Purchase	3 875%	15-Feb-13	30-Apr-03	6-May-03	885,000	884,609 38	884,274 02	(335 36)
U S Treasury Notes	Purchase	3 875%	15-Feb-13	30-Apr-03	14-May-03	1,515,000	1,515,072 27	1,537,569 05	22,496 78
U S Treasury Notes	Purchase	3 875%	15-Feb-13	8-Aug-03	25-Aug-03	125,000	121,376 95	119,541 02	(1,835 93)
U S Treasury Notes	Purchase	3 875%	15-Feb-13	8-Aug-03	29-Sep-03	100,000	97,101 56	99,292 96	2,191 40
U S Treasury Notes	Purchase	3 875%	15-Feb-13	8-Aug-03	23-Oct-03	150,000	145,652 34	146,267 58	615 24
U S Treasury Notes	Purchase	3 875%	15-Feb-13	8-Aug-03	10-Nov-03	600,000	581,774 42	576,632 81	(5,141 61)
U S Treasury Notes	Purchase	4 000%	15-Nov-12	27-Nov-02	14-Jan-03	175,000	173,304 69	174,197 92	893 23
U S Treasury Notes	Purchase	4 000%	15-Nov-12	3-Dec-02	14-Jan-03	410,000	403,721 88	408,120 84	4,398 96
U S Treasury Notes	Purchase	4 000%	15-Nov-12	11-Dec-02	14-Jan-03	165,000	165,154 69	164,243 75	(910 94)
U S Treasury Notes	Purchase	4 000%	15-Nov-12	20-Dec-02	17-Jan-03	305,000	306,100 78	303,105 67	(2,995 11)
U S Treasury Notes	Purchase	4 000%	15-Nov-12	14-Jan-03	17-Jan-03	20,000	19,851 56	19,875 78	24 22
U S Treasury Notes	Purchase	4 000%	15-Nov-12	11-Feb-03	11-Feb-03	490,000	491,301 56	491,378 13	76 57
U S Treasury Notes	Purchase	4 000%	15-Nov-12	11-Feb-03	18-Feb-03	300,000	300,960 16	303,954 67	2,994 51
U S Treasury Notes	Purchase	4 250%	15-Aug-13	8-Aug-03	15-Aug-03	905,000	908,393 75	897,788 28	(10,605 47)
U S Treasury Notes	Purchase	4 250%	15-Aug-13	8-Aug-03	8-Oct-03	1,320,000	1,324,950 00	1,323,922 58	(1,027 42)
U S Treasury Notes	Purchase	4 250%	15-Aug-13	20-Aug-03	26-Aug-03	40,000	39,566 01	39,095 31	(470 70)
U S Treasury Notes	Purchase	4 250%	15-Aug-13	20-Aug-03	27-Aug-03	35,000	34,421 68	34,369 73	(51 95)
U S Treasury Notes	Purchase	4 250%	15-Aug-13	20-Aug-03	6-Oct-03	40,000	39,325 39	40,959 38	1,633 99
U S Treasury Notes	Purchase	4 250%	15-Aug-13	20-Aug-03	8-Oct-03	905,000	893,121 88	907,689 56	14,567 68
U S Treasury Notes	Purchase	4 250%	15-Aug-13	29-Aug-03	6-Oct-03	5,000	4,921 88	5,119 92	198 04
U S Treasury Notes	Purchase	4 250%	15-Aug-13	29-Aug-03	20-Nov-03	15,000	14,765 62	15,075 00	309 38
U S Treasury Notes	Purchase	4 250%	15-Aug-13	29-Aug-03	21-Nov-03	80,000	78,750 00	80,618 75	1,868 75
U S Treasury Notes	Purchase	4 250%	15-Aug-13	11-Sep-03	8-Oct-03	1,730,000	1,721,513 48	1,735,141 36	13,627.88
U S Treasury Notes	Purchase	4 250%	15-Aug-13	13-Oct-03	21-Nov-03	250,000	248,593 75	251,933 60	3,339 85
U S Treasury Notes	Purchase	4 250%	15-Aug-13	22-Oct-03	8-Oct-03	355,000	364,207 82	356,054 32	(8,153.50)
U S Treasury Notes	Purchase	4 250%	15-Aug-13	22-Oct-03	9-Oct-03	790,000	810,490 62	788,148 44	(22,342 18)
U S Treasury Notes	Purchase	4 250%	15-Aug-13	22-Oct-03	6-Nov-03	15,365,000	15,319,114 45	15,261,766 41	(57,348 04)
U S Treasury Notes	Purchase	4 250%	15-Aug-13	21-Oct-03	21-Oct-03	340,000	338,403 13	342,629 68	4,226 55
U S Treasury Notes	Purchase	4 250%	15-Aug-13	13-Nov-03	13-Nov-03	1,625,000	1,605,957 03	1,638,784 18	32,827 15
U S Treasury Notes	Purchase	4 250%	15-Aug-13	13-Nov-03	21-Nov-03	1,625,000	1,601,967 97	1,636,171 88	34,203 91

RICHARD AND RHODA GOLDMAN FUND
94-6064502
YEAR ENDED DECEMBER 31, 2003

GAINS (LOSSES) - INVESTMENT SECURITIES

<u>Description</u>	<u>How</u> <u>Acquired</u>		<u>Date</u> <u>Acquired</u>	<u>Date</u> <u>Sold</u>	<u>Number of</u> <u>Shares or</u> <u>Par Value</u>	<u>Cost</u>	<u>Gross</u> <u>Sales</u> <u>Price</u>	<u>Gain</u> <u>(Loss)</u>	
U S Treasury Notes	Purchase	4 250%	15-Aug-13	13-Nov-03	25-Nov-03	4,720,000	4,664,687 51	4,762,750 00	98,062 49
U S Treasury Notes	Purchase	4 250%	15-Aug-13	13-Nov-03	26-Nov-03	3,430,000	3,440,953 90	3,466,359 07	25,405 17
U S Treasury Notes	Purchase	4 250%	15-Aug-13	13-Nov-03	28-Nov-03	6,085,000	6,108,294 14	6,128,345 90	20,051 76
U S Treasury Notes	Purchase	4 250%	15-Aug-13	13-Nov-03	1-Dec-03	1,375,000	1,380,263 67	1,383,791 02	3,527 35
U S Treasury Notes	Purchase	4 250%	15-Aug-13	13-Nov-03	5-Dec-03	1,250,000	1,254,785 16	1,240,380 86	(14,404 30)
U S Treasury Notes	Purchase	4 250%	15-Nov-13	25-Nov-03	2-Dec-03	1,205,000	1,211,731 06	1,210,807 81	(923 25)
U S Treasury Notes	Purchase	4 250%	15-Nov-13	25-Nov-03	4-Dec-03	420,000	422,346 09	413,503 13	(8,842 96)
U S Treasury Notes	Purchase	4 250%	15-Nov-13	25-Nov-03	8-Dec-03	450,000	452,513 67	444,796 88	(7,716 79)
U S Treasury Notes	Purchase	4 250%	15-Nov-13	25-Nov-03	10-Dec-03	675,000	678,770 51	676,476 57	(2,293 94)
U S Treasury Notes	Purchase	4 250%	15-Nov-13	28-Nov-03	10-Dec-03	2,025,000	2,011,078 13	2,029,429 68	18,351 55
U S Treasury Notes	Purchase	4 250%	15-Nov-13	28-Nov-03	12-Dec-03	1,235,000	1,226,509 37	1,227,104 69	595 32
U S Treasury Notes	Purchase	4 250%	15-Nov-13	28-Nov-03	18-Dec-03	615,000	610,771 88	613,942 97	3,171 09
U S Treasury Notes	Purchase	4 250%	15-Nov-13	28-Nov-03	19-Dec-03	625,000	620,703 12	626,538 09	5,834 97
U S Treasury Notes	Purchase	4 250%	15-Nov-13	9-Dec-03	19-Dec-03	175,000	173,660 16	175,430 66	1,770 50
U S Treasury Notes	Purchase	4 250%	15-Nov-13	9-Dec-03	22-Dec-03	700,000	694,640 82	705,578 13	10,937 51
U S Treasury Notes	Purchase	4 375%	15-Aug-12	2-Oct-02	14-Feb-03	30,000	31,567 19	31,026 56	(540 63)
U S Treasury Notes	Purchase	4 375%	15-Aug-12	2-Oct-02	21-Mar-03	30,000	31,714 45	30,932 81	(781 64)
U S Treasury Notes	Purchase	4 375%	15-Aug-12	2-Oct-02	4-Apr-03	30,000	30,508 99	31,129 69	620 70
U S Treasury Notes	Purchase	4 375%	15-Aug-12	15-Oct-02	4-Apr-03	215,000	223,093 84	223,096 10	(43 74)
U S Treasury Notes	Purchase	4 375%	15-Aug-12	30-Oct-02	4-Apr-03	255,000	273,277 15	264,602 34	(8,674 81)
U S Treasury Notes	Purchase	4 375%	15-Aug-12	30-Oct-02	27-May-03	170,000	165,004 10	185,326 56	20,322 46
U S Treasury Notes	Purchase	4 375%	15-Aug-12	13-Nov-02	27-May-03	85,000	100,256 84	92,663 28	(7,593 56)
U S Treasury Notes	Purchase	4 375%	15-Aug-12	13-Nov-02	6-Jun-03	130,000	134,756 25	141,654 30	6,898 05
U S Treasury Notes	Purchase	4 375%	15-Aug-12	13-Nov-02	23-Jun-03	55,000	47,020 90	59,694 34	12,673 44
U S Treasury Notes	Purchase	4 375%	15-Aug-12	28-Feb-03	23-Jun-03	375,000	396,430 66	407,006 83	10,576 17
U S Treasury Notes	Purchase	4 375%	15-Aug-12	25-Apr-03	1-Aug-03	1,025,000	1,068,642 58	1,028,123 05	(40,519 53)
U S Treasury Notes	Purchase	4 625%	15-May-06	25-Apr-03	1-May-03	50,000	53,755 86	53,693 36	(62 50)
U S Treasury Notes	Purchase	4 625%	15-May-06	25-Apr-03	1-Aug-03	650,000	698,826 17	691,666 02	(7,160 15)
U S Treasury Notes	Purchase	4 625%	15-May-06	23-May-03	1-Aug-03	100,000	107,769 53	106,410 15	(1,359 38)
U S Treasury Notes	Purchase	4 625%	15-May-06	23-May-03	23-Sep-03	400,000	434,437 50	426,203 12	(8,234 38)
U S Treasury Notes	Purchase	4 625%	15-May-06	23-May-03	23-Oct-03	375,000	407,285 15	398,027 34	(9,257 81)
U S Treasury Notes	Purchase	4 625%	15-May-06	23-May-03	28-Oct-03	50,000	54,304 69	53,154 30	(1,150 39)
U S Treasury Notes	Purchase	4 625%	15-May-06	23-May-03	5-Nov-03	550,000	597,351 56	583,451 17	(13,900 39)
U S Treasury Notes	Purchase	4 625%	15-May-06	23-May-03	10-Nov-03	50,000	54,304 69	52,791 02	(1,513 67)
U S Treasury Notes	Purchase	5 000%	15-Feb-11	29-Jul-03	4-Aug-03	125,000	132,792 97	131,894 53	(898 44)
U S Treasury Notes	Purchase	5 000%	15-Feb-11	29-Jul-03	22-Sep-03	100,000	106,234 37	107,996 09	1,761 72
U S Treasury Notes	Purchase	5 000%	15-Feb-11	29-Jul-03	10-Nov-03	250,000	265,585 94	264,775 39	(810 55)
U S Treasury Notes	Purchase	5 000%	15-Aug-11	22-Aug-03	10-Nov-03	225,000	236,504 88	237,515 63	1,010 75
U S Treasury Notes	Purchase	5 250%	15-Aug-03	30-Oct-02	12-Mar-03	395,000	407,837 50	402,051 37	(5,786 13)
U S Treasury Notes	Purchase	5 625%	15-Feb-06	21-Feb-03	29-Apr-03	560,000	618,056 25	613,987 50	(4,068 75)
U S Treasury Notes	Purchase	5 625%	15-Feb-06	21-Feb-03	29-Apr-03	555,000	612,537 89	608,505 47	(4,032 42)
U S Treasury Notes	Purchase	5 625%	15-Feb-06	21-Feb-03	4-Jun-03	925,000	1,020,896 49	1,028,809 58	7,913 09
U S Treasury Notes	Purchase	5 625%	15-Feb-06	17-Mar-03	4-Jun-03	705,000	777,317 58	784,119 72	6,802 14
U S Treasury Notes	Purchase	5 625%	15-Feb-06	17-Mar-03	6-Nov-03	1,235,000	1,361,683 98	1,333,703 52	(27,980 46)
U S Treasury Notes	Purchase	5 625%	15-Feb-06	21-Jul-03	6-Nov-03	1,500,000	1,638,222 60	1,619,882 81	(18,339 79)
U S Treasury Notes	Purchase	5 750%	15-Nov-05	31-Jul-02	29-Jan-03	70,000	76,510 55	62,578 05	(13,932 50)
U S Treasury Notes	Purchase	5 750%	15-Nov-05	8-Aug-02	29-Jan-03	60,000	65,616 01	80,457 49	14,841 48
U S Treasury Notes	Purchase	5 750%	15-Nov-05	8-Aug-02	29-Jan-03	480,000	523,853 90	527,924 98	4,071 08
U S Treasury Notes	Purchase	5 750%	15-Nov-05	8-Aug-02	30-Jan-03	200,000	221,986 34	219,710 94	(2,275 40)
U S Treasury Notes	Purchase	5 750%	15-Nov-05	6-Nov-02	4-Apr-03	465,000	511,318 36	511,209 38	(108 98)
U S Treasury Notes	Purchase	5 750%	15-Nov-05	19-Nov-02	30-Jan-03	805,000	883,959 18	884,336 53	377 35
U S Treasury Notes	Purchase	5 750%	15-Nov-05	21-Nov-02	30-Jan-03	370,000	404,514 06	406,465 24	1,951 18
U S Treasury Notes	Purchase	5 750%	15-Nov-05	10-Dec-02	9-Jan-03	825,000	895,179 89	907,951 18	12,771 29
U S Treasury Notes	Purchase	5 750%	15-Nov-05	10-Dec-02	30-Jan-03	825,000	908,091 20	906,307 60	(2,783 60)
U S Treasury Notes	Purchase	5 750%	15-Nov-05	31-Dec-02	9-Jan-03	980,000	1,084,469 53	1,078,535 93	(5,933 60)
U S Treasury Notes	Purchase	5 750%	15-Nov-05	9-Jan-03	27-May-03	615,000	674,121 68	678,686 13	4,564 45
U S Treasury Notes	Purchase	5 750%	15-Nov-05	22-Jan-03	17-Apr-03	825,000	895,179 89	902,472 62	7,292 73
U S Treasury Notes	Purchase	5 750%	15-Nov-05	22-Jan-03	17-Apr-03	1,595,000	1,765,841 60	1,744,780 38	(21,061 22)
U S Treasury Notes	Purchase	5 750%	15-Nov-05	22-Jan-03	28-Apr-03	455,000	503,672 46	497,656 25	(6,016 21)
U S Treasury Notes	Purchase	5 750%	15-Nov-05	22-Jan-03	27-May-03	4,030,000	4,437,280 28	4,447,325 36	10,045 08
U S Treasury Notes	Purchase	5 750%	15-Nov-05	22-Jan-03	2-Jun-03	1,840,000	2,024,416 60	2,028,600 00	4,183 40
U S Treasury Notes	Purchase	5 750%	15-Nov-05	22-Jan-03	4-Jun-03	870,000	957,305 47	962,709 38	5,403 91
U S Treasury Notes	Purchase	5 750%	15-Nov-05	4-Feb-03	4-Jun-03	1,355,000	1,489,229 69	1,499,392 19	10,162 50
U S Treasury Notes	Purchase	5 750%	15-Nov-05	18-Mar-03	28-Apr-03	1,290,000	1,417,122 66	1,410,937 50	(6,185 16)
U S Treasury Notes	Purchase	5 750%	15-Nov-05	18-Mar-03	27-May-03	145,000	161,153 12	160,015 43	(1,137 69)
U S Treasury Notes	Purchase	5 750%	15-Nov-05	2-Apr-03	4-Jun-03	2,055,000	2,259,215 63	2,273,985 94	14,770 31
U S Treasury Notes	Purchase	5 750%	15-Nov-05	5-May-03	4-Jun-03	790,000	867,487 89	874,184 37	6,696 48
U S Treasury Notes	Purchase	5 750%	15-Nov-05	3-Jul-03	18-Jul-03	1,200,000	1,319,953 13	1,312,218 76	(7,734 37)

RICHARD AND RHODA GOLDMAN FUND

94-6064502

YEAR ENDED DECEMBER 31, 2003

GAINS (LOSSES) - INVESTMENT SECURITIES

Description	How Acquired		Date Acquired	Date Sold	Number of Shares or Par Value	Cost	Gross Sales Price	Gain (Loss)
U S Treasury Notes	Purchase	5 750%	15-Nov-05	10-Jul-03	1,210,000	1,329,392 97	1,323,153 90	(6,239 07)
U S Treasury Notes	Purchase	5 750%	15-Nov-05	10-Jul-03	1,205,000	1,323,899 61	1,306,134 82	(17,764 79)
U S Treasury Notes	Purchase	5 750%	15-Nov-05	3-Sep-03	259,000	2,789,612 11	2,823,596 04	33,983 93
U S Treasury Notes	Purchase	5 750%	15-Nov-05	3-Sep-03	1,970,000	2,121,828 51	2,133,448 44	11,619 93
U S Treasury Notes	Purchase	5 750%	15-Nov-05	3-Sep-03	5,065,000	5,455,361 13	5,449,425 59	(5,935 54)
U S Treasury Notes	Purchase	5 875%	15-Nov-04	18-Oct-02	90,000	96,711 33	96,936 33	225 00
U S Treasury Notes	Purchase	5 875%	15-Nov-04	29-Oct-02	450,000	486,175 78	484,681 64	(1,494 14)
U S Treasury Notes	Purchase	5 875%	15-Nov-04	29-Oct-02	1,600,000	172,862 50	172,018 75	(843 75)
U S Treasury Notes	Purchase	5 875%	15-Nov-04	29-Oct-02	55,000	59,421 49	59,213 09	(208 40)
U S Treasury Notes	Purchase	5 875%	15-Nov-04	18-Mar-03	3,450,000	3,695,542 97	3,629,238 28	(66,304 69)
U S Treasury Notes	Purchase	6 000%	15-Aug-04	30-May-03	1,275,000	1,348,760 74	1,340,393 56	(8,367 18)
U S Treasury Notes	Purchase	6 000%	15-Aug-04	30-May-03	865,000	915,041 60	909,500 20	(5,541 40)
U S Treasury Notes	Purchase	6 000%	15-Aug-04	30-May-03	2,000,000	2,115,703 12	2,102,109 37	(13,593 75)
U S Treasury Notes	Purchase	6 000%	15-Aug-04	30-May-03	1,265,000	1,338,182 22	1,326,619 34	(11,562 88)
U S Treasury Notes	Purchase	6 000%	15-Aug-04	30-May-03	930,000	983,801 95	974,392 97	(9,408 98)
U S Treasury Notes	Purchase	6 000%	15-Aug-04	30-May-03	415,000	439,008 40	433,577 73	(5,430 67)
U S Treasury Notes	Purchase	6 000%	15-Aug-04	30-May-03	3,305,000	3,496,199 41	3,450,110 16	(46,089 25)
U S Treasury Notes	Purchase	6 250%	15-Feb-03	25-Oct-02	400,000	405,468 75	402,375 00	(3,093 75)
U S Treasury Notes	Purchase	6 250%	15-Feb-03	25-Oct-02	75,000	76,025 39	75,228 52	(796 87)
U S Treasury Notes	Purchase	6 500%	15-Feb-10	28-Jan-03	620,000	731,793 75	730,825 00	(968 75)
U S Treasury Notes	Purchase	6 500%	15-Feb-10	31-Jan-03	535,000	631,947 85	633,431 60	1,483 75
U S Treasury Notes	Purchase	6 500%	15-Feb-10	31-Jan-03	105,000	124,027 15	124,318 35	291 20
U S Treasury Notes	Purchase	7 875%	15-Nov-04	21-Mar-02	210,000	229,679 30	233,378 91	3,699 61
Union Pacific Corp	Purchase			19-Sep-97		3,090 03	3,090 03	
Union Pacific Rr Co Pass Thru Tr	Purchase	6 061%	17-Jan-23	13-Jun-02	1,600,000	1,600,000 00	1,714,800 00	114,800 00
UnitedHealth Group	Purchase	4 875%	1-Apr-13	20-Mar-03	15,000	14,975 10	14,501 40	(473 70)
UnitedHealth Group	Purchase	4 875%	1-Apr-13	20-Mar-03	15,000	14,975 10	14,702 40	(272 70)
Unova, Inc	Purchase			24-Aug-95	1,300	15,040 72	19,199 08	4,158 36
Unova, Inc	Purchase			18-Mar-97	1,500	17,354 67	22,152 79	4,798 12
Unova, Inc	Purchase			28-Oct-97	4,700	88,852 52	69,412 05	(19,440 47)
Unova, Inc	Purchase			28-Oct-97	1,500	27,825 01	23,786 93	(4,038 08)
Verizon Global Fdg Corp	Purchase	7 250%	1-Dec-10	21-Feb-03	1,000,000	1,149,140 00	1,140,350 00	(8,790 00)
Verizon Maryland, Inc	Purchase	5 125%	15-Jun-33	11-Jun-03	20,000	19,577 20	19,547 60	(29 60)
Verizon Maryland, Inc	Purchase	5 125%	15-Jun-33	11-Jun-03	40,000	39,154 40	34,388 00	(4,766 40)
Verizon Maryland, Inc	Purchase	5 125%	15-Jun-33	21-Nov-03	450,000	391,396 50	386,865 00	(4,531 50)
Verizon Virginia, Inc	Purchase	4 625%	15-Mar-13	11-Mar-03	365,000	364,390 45	355,637 75	(8,752 70)
Verizon Virginia, Inc	Purchase	4 625%	15-Mar-13	11-Mar-03	735,000	733,772 55	703,630 20	(30,142 35)
Viacom, Inc Discount	Purchase	7 875%	30-Jul-30	18-Sep-02	45,000	53,910 00	53,656 65	(253 35)
Viacom, Inc. Discount	Purchase	7 875%	30-Jul-30	7-Jan-03	5,000	6,157 30	5,961 85	(195 45)
Vodafone Group	Purchase	7 750%	15-Feb-10	7-May-03	15,000	18,399 60	17,498 25	(901 35)
Wachovia Corp	Purchase	3 500%	15-Aug-08	23-Jul-03	700,000	698,222 00	692,797 00	(5,425 00)
WalMart Stores	Purchase	4 550%	1-May-13	22-Apr-03	1,020,000	1,017,480 60	1,071,183 60	53,703 00
Wal-Mart Stores	Purchase	6 875%	10-Aug-09	15-Jan-03	5,000	5,780 75	5,675 95	(104 80)
Wal-Mart Stores	Purchase	7 550%	15-Feb-30	15-Jan-03	5,000	6,176 15	5,907 15	(269 00)
Wal-Mart Stores Inc	Purchase	4 375%	12-Jul-07	7-Aug-02	500,000	512,790 00	520,150 00	7,360 00
Wal-Mart Stores Inc	Purchase	4 375%	12-Jul-07	27-Sep-02	175,000	182,742 00	182,052 50	(689 50)
Wells Fargo & Co	Purchase	5 900%	21-May-06	3-Aug-02	500,000	535,735 00	540,680 00	4,945 00
Wells Fargo & Co	Purchase	5 900%	21-May-06	26-Sep-02	175,000	190,515 50	189,238 00	(1,277 50)
Wells Fargo & Co	Purchase	5 900%	21-May-06	11-Oct-02	400,000	436,240 00	432,544 00	(3,696 00)
Western & Southern	Purchase	5 750%	15-Jul-33	1-Jul-03	500,000	497,440 00	492,740 00	(4,700 00)
Whirlpool Corp	Purchase			10-Oct-94	1,500	75,968 00	104,722 69	28,754 69
Whirlpool Corp	Purchase			10-Oct-94	700	35,822 50	48,761 82	12,939 32
Whirlpool Corp	Purchase			6-Jul-95	1,000	56,290 00	69,659 75	13,369 75
Whirlpool Corp	Purchase			1-Aug-95	1,000	57,290 00	69,659 75	12,369 75
Whirlpool Corp	Purchase			9-Sep-96	900	44,984 70	62,693 75	17,709 05
WPS Resources Corp	Purchase	7 000%	1-Nov-09	18-Nov-02	55,000	61,217 75	64,060 70	2,842 95
Wyeth	Purchase	5 250%	15-Mar-13	11-Feb-03	30,000	29,967 90	29,889 00	(78 90)
Wyeth	Purchase			9-Oct-02	1,500	50,385 75	71,248 31	20,862 56
Wyeth	Purchase			9-Oct-02	1,600	53,744 80	74,299 07	20,554 27
Partnerships - Net Capital Gain	Purchase		Various	Various			11,342 26	11,342 26
Pass thru captial gains from partnerships						182,133 00		(182,133 00)

1,623,389,715 34	1,629,104,726 98	5,715,011 64
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RICHARD AND RHODA GOLDMAN FUND
ONE LOMBARD STREET, SUITE 303
SAN FRANCISCO, CALIFORNIA 94111

Schedule of Depreciation, Part II, Line 14

Description	Placed In Service	Method	Life	Cost	Accumulated	2003		Accumulated	
					Depreciation 12/31/2002	Addition	Disposals	Depreciation 12/31/2003	
Office Computers & Peripherals	10/31/90	S/L	5 Years	1,714.93	1,714 93			1,714 93	
Office Computers & Peripherals	12/31/96	S/L	5 Years	2,505.27	2,889 88		384.61	2,505.27	
Office Computers & Peripherals	12/31/97	S/L	5 Years	13,102 05	13,102 05			13,102 05	
Office Computers & Peripherals	12/31/98	S/L	4 Years	6,076.00	6,076 00			6,076 00	
Office Computers & Peripherals	12/31/99	S/L	4 Years	22,126.19	19,779 00	2,347 19		22,126 19	
Office Computers & Peripherals	12/31/00	S/L	4 Years	9,291.62	5,239 00	2,323 00		7,562 00	
Office Computers & Peripherals	12/31/01	S/L	4 Years	3,743.14	1,647 00	936 00	485 00	2,098 00	
Office Computers & Peripherals	12/31/02	S/L	4 Years	17,210 81	2,648 00	4,303 00		6,951.00	
Office Computers & Peripherals	01/02/03	S/L	4 Years	7,406.82		1,852 00		1,852 00	
Office Computers & Peripherals	02/20/03	S/L	4 Years	1,156 75		289.00		289.00	
Office Computers & Peripherals	04/06/03	S/L	4 Years	399.88		564 00		564 00	
Office Computers & Peripherals	09/04/03	S/L	4 Years	6,765.36		75 00		75 00	
Total Office Computers & Peripherals					91,498 82	53,095 86	12,689 19	869.61	64,915 44
Office Equipment	10/31/88	S/L	5 Years	900.00	900 00			900 00	
Office Furniture	10/31/91	S/L	7 Years	4,862.71	4,862.71			4,862.71	
Office Equipment	10/31/91	S/L	5 Years	1,396.43	1,396 43			1,396.43	
Office Furniture	10/31/93	S/L	7 Years	684.14	684 14			684.14	
Office Equipment	12/31/96	S/L	5 Years	430 35	430 35			430.35	
Office Equipment	12/31/97	S/L	5 Years	9,167 39	10,365 21	(1,197.82)		9,167 39	
Office Furniture	12/31/97	S/L	7 Years	431.83	4,317 00	764.70	4,711 56	370 14	
Office Furniture	12/31/98	S/L	7 Years	2,694.98	1,799 00	385 00		2,184.00	
Office Furniture	12/31/99	S/L	7 Years	4,146.91	2,178 00	592 00		2,770 00	
Office Furniture	12/31/00	S/L	7 Years	3,773.15	1,446 00	539.00		1,985.00	
Office Furniture	12/31/01	S/L	7 Years	106,914.16	16,271 00	15,273.00		31,544.00	
Office Furniture	12/31/02	S/L	7 Years	14,328.29	788 00	2,047.00		2,835 00	
Total Office Furniture & Equipment					149,730 34	45,437.84	18,402 88	4,711.56	59,129.16
Leasehold Improvements	10/31/93	S/L	8 Years	16,935.09	16,935 09			16,935.09	
Leasehold Improvements	12/31/96	S/L	5 Years		849 79		849.79		
Leasehold Improvements	12/31/98	S/L	3 Years	7,079.76	7,079 76			7,079.76	
Leasehold Improvements	12/31/00	S/L	10 Years	7,994.21	1,772 00	799.00		2,571.00	
Leasehold Improvements	12/31/01	S/L	10 Years	101,129 49	11,800.00	10,113 00		21,913.00	
Leasehold Improvements	12/31/02	S/L	9 Years	9,487.90	734.00	1,054 00		1,788 00	
Total Leasehold Improvements					142,626 45	39,170 64	11,966 00	849.79	50,286 85
Portrait of RNG and RHG	07/09/98			48,398 00	-	-	-	-	
3 Weavings (Down Payment)	05/20/02			2,200.00	-	-	-	-	
3 Weavings (Interim Payment)	01/03/03			2,200.00	-	-	-	-	
3 Weavings (Final Payment)	03/12/03			2,200.00	-	-	-	-	
					54,998.00	-	-	-	
TOTALS					438,853 61	137,704.34	43,058.07	6,430 96	174,331.45

RICHARD AND RHODA GOLDMAN FUND
94-8064502
YEAR ENDED DECEMBER 31, 2003

GAINS (LOSSES) - INVESTMENT SECURITIES

<u>Description</u>	<u>How</u> <u>Acquired</u>	<u>Date</u> <u>Acquired</u>	<u>Date</u> <u>Sold</u>	<u>Number of</u> <u>Shares or</u> <u>Par Value</u>	<u>Cost</u>	<u>Gross</u> <u>Sales</u> <u>Price</u>	<u>Gain</u> <u>(Loss)</u>	
FHLMC TBA	Purchase	1-Feb-30	7-Jan-03	1,095,000	1,128,534 38	1,136,233 59	7,699 21	
FHLMC TBA	Purchase	1-Mar-30	10-Feb-03	1,095,000	1,131,956 25	1,139,484 38	7,528 13	
FHLMC TBA	Purchase	1-May-31	2-Apr-03	470,000	484,246 88	487,845 31	3,598 43	
FHLMC TBA	Purchase	1-Apr-32	5-Mar-03	15,300,000	15,998,062 51	15,946,623 83	(51,438 68)	
FHLMC TBA	Purchase	1-Apr-32	6-Mar-03	465,000	482,510 16	480,366 80	(2,143 36)	
FHLMC TBA	Purchase	1-Jan-33	5-Dec-02	1,095,000	1,118,610 94	1,132,640 63	14,029 69	
FHLMC TBA	Purchase	1-Jan-17	12-Dec-02	430,000	442,362 50	444,546 09	2,183 59	
FHLMC TBA	Purchase	1-Jan-17	14-Jan-03	420,000	433,125 00	435,487 50	2,362 50	
FHLMC TBA	Purchase	1-Apr-18	13-Mar-03	350,000	359,351 56	359,187 50	(164 06)	
FHLMC TBA	Purchase	1-May-18	2-Apr-03	350,000	357,546 88	361,320 31	3,773 43	
FHLMC TBA	Purchase	15-Jun-18	12-May-03	350,000	360,500 00	362,851 56	2,351 56	
FHLMC TBA	Purchase	1-Jul-18	11-Jun-03	360,000	372,487 50	370,912 50	(1,575 00)	
Fiat Spa Adr	Purchase		21-Dec-01	25-Apr-03	15,800	261,187 16	104,810 80	(156,376 36)
Fiat Spa Adr	Purchase		21-Dec-01	13-May-03	1,200	18,924 78	9,711 87	(9,212 91)
Fiat Spa Adr	Purchase		10-Jan-02	13-May-03	4,800	78,234 56	38,847 44	(39,387 12)
Fiat Spa Adr	Purchase		10-Jan-02	19-Jun-03	14,200	232,334 64	116,137 66	(116,196 98)
Fiat Spa Adr	Purchase		22-Apr-02	19-Jun-03	9,000	115,950 60	73,608 38	(42,342 22)
Fiat Spa Adr	Purchase		3-May-02	19-Jun-03	3,500	42,092 20	28,625 47	(13,466 73)
First Union National Bank	Purchase	6 136% 15-Dec-10	31-Jan-02	7-Nov-03	150,000	150,814 45	162,515 63	11,701 18
First Union National Bank	Purchase	6 136% 15-Dec-10	31-Jan-02	7-Nov-03	265,000	266,438 87	287,110 93	20,672 06
First USA Credit Card	Purchase	V/R% 18-Mar-08	17-Sep-02	23-Oct-03	60,000	60,117 19	59,981 25	(135 94)
First USA Credit Card	Purchase	V/R% 18-Mar-08	17-Sep-02	23-Oct-03	145,000	145,283 20	144,954 69	(328 51)
FleetBoston Financial Corp	Purchase	3 850% 15-Feb-08	10-Feb-03	22-Aug-03	15,000	14,984 40	15,045 90	61 50
FNMA	Purchase	1 875% 15-Dec-04	15-Jan-03	4-Apr-03	1,430,000	1,429,882 30	1,437,987 89	8,105 59
FNMA	Purchase	3 250% 15-Jan-08	8-Jan-03	16-Jan-03	855,000	852,879 60	848,749 95	(4,129 65)
FNMA	Purchase	3 250% 15-Aug-08	17-Nov-03	5-Dec-03	150,000	149,053 50	147,332 25	(1,721 25)
FNMA	Purchase	4 000% 15-Aug-03	29-Aug-02	23-Jun-03	700,000	714,742 00	702,940 00	(11,802 00)
FNMA	Purchase	5 120% 14-May-08	30-Jul-02	26-Feb-03	500,000	521,367 19	518,235 00	(3,132 19)
FNMA	Purchase	5 120% 14-May-08	30-Jul-02	20-May-03	1,500,000	1,564,101 56	1,543,455 00	(20,646 56)
FNMA	Purchase	5 120% 14-May-08	30-Jul-02	1-Aug-03	500,000	521,367 19	510,525 00	(10,842 19)
FNMA	Purchase	5 120% 14-May-08	26-Sep-02	1-Aug-03	25,000	26,068 35	25,526 25	(542 10)
FNMA	Purchase	5 120% 14-May-08	26-Sep-02	4-Nov-03	975,000	1,016,665 65	985,559 25	(31,106 40)
FNMA	Purchase	5 120% 14-May-08	1-Oct-02	26-Feb-03	2,500,000	2,615,332 03	2,591,175 00	(24,157 03)
FNMA	Purchase	5 250% 15-Apr-07	3-Apr-03	4-Sep-03	200,000	218,922 00	212,804 69	(6,117 31)
FNMA	Purchase	5 250% 15-Jan-09	3-Oct-02	13-Jan-03	645,000	700,121 70	692,381 70	(7,740 00)
FNMA	Purchase	5 250% 16-Jan-13	2-Nov-01	5-Nov-03	290,000	304,511 60	310,677 00	6,165 40
FNMA	Purchase	6 000% 15-May-08	14-Dec-01	13-Jan-03	350,000	362,057 50	389,749 50	27,692 00
FNMA	Purchase	6 000% 15-May-08	10-Jan-02	13-Jan-03	265,000	277,062 80	295,096 05	18,033 25
FNMA	Purchase	6 000% 15-May-08	3-Oct-02	13-Jan-03	160,000	180,142 40	178,171.20	(1,971 20)
FNMA	Purchase	6 000% 15-May-08	15-Oct-02	13-Jan-03	45,000	49,922.55	50,110 65	188 10
FNMA	Purchase	6 250% 16-May-33	22-Dec-01	5-Nov-03	345,000	342,465 63	370,937 10	28,471 47
FNMA	Purchase	6 250% 16-May-33	22-Dec-01	5-Nov-03	185,000	182,341 74	198,908 30	16,566 56
FNMA	Purchase	6 250% 16-May-33	23-Jan-02	5-Nov-03	130,000	131,392 17	139,773 40	8,381 23
FNMA	Purchase	7 000% 15-Jul-05	3-Oct-02	9-Jan-03	1,005,000	1,128,403 90	1,122,966 90	(5,437 00)
FNMA	Purchase	7 125% 15-Jan-30	3-Apr-03	4-Sep-03	75,000	92,390 63	86,039 55	(6,351 08)
FNMA	Purchase	V/R% 15-Jul-04	4-Feb-03	15-Jul-03	350,000	350,091 00	350,000 00	(91 00)
FNMA	Purchase	2 500% 15-Jun-08	4-Jun-03	17-Jul-03	970,000	975,060 49	947,606 64	(27,453 85)
FNMA	Purchase	2 500% 15-Jun-08	4-Jun-03	24-Jul-03	2,370,000	2,382,364 29	2,294,404 11	(87,960 18)
FNMA	Purchase	3 250% 29-Jan-07	22-Jan-03	7-Nov-03	610,000	610,000 00	608,093 76	(1,906 24)
FNMA	Purchase	3 250% 29-Jan-07	22-Jan-03	7-Nov-03	335,000	335,000 00	333,953 13	(1,046 87)
FNMA	Purchase	3 250% 29-Jan-07	22-Jan-03	7-Nov-03	1,270,000	1,270,000 00	1,266,031 24	(3,968 76)
FNMA	Purchase	3 250% 15-Jan-08	22-Jan-03	1-Apr-03	460,000	460,071 87	465,318 52	5,246 65
FNMA	Purchase	3 250% 15-Jan-08	27-Jan-03	1-Apr-03	1,610,000	1,606,581 97	1,628,614 82	22,032 85
FNMA	Purchase	3 250% 15-Jan-08	29-Jan-03	14-Feb-03	170,000	169,973 48	169,814 02	(159 46)
FNMA	Purchase	3 250% 15-Jan-08	29-Jan-03	18-Feb-03	710,000	708,709 04	711,691 93	2,982 89
FNMA	Purchase	3 250% 15-Jan-08	29-Jan-03	12-Mar-03	1,275,000	1,273,341 63	1,303,089 53	29,747 90
FNMA	Purchase	3 250% 15-Jan-08	29-Jan-03	1-Apr-03	750,000	745,098 54	758,671 50	13,572 96
FNMA	Purchase	3 250% 15-Jan-08	29-Jan-03	1-Apr-03	1,850,000	1,844,001 95	1,871,389 70	27,387 75
FNMA	Purchase	3 250% 15-Jan-08	25-Feb-03	1-Apr-03	605,000	612,727 67	611,995 01	(732 66)
FNMA	Purchase	3 250% 15-Jan-08	25-Feb-03	1-Apr-03	1,610,000	1,630,564 53	1,628,614 82	(1,949 71)
FNMA	Purchase	3 250% 15-Aug-08	23-Jul-03	6-Nov-03	2,290,000	2,286,954 30	2,252,018 06	(34,936 24)
FNMA	Purchase	4 000% 25-Jul-31	16-May-03	30-Jun-03	2,640,000	2,665,781 25	2,672,927 16	7,145 91
FNMA	Purchase	4 125% 30-Nov-04	15-May-02	30-May-03	355,000	355,000 00	355,000 00	
FNMA	Purchase	4 250% 16-Jul-11	26-Nov-02	9-Jan-03	2,750,000	2,835,294 00	2,859,040 25	23,746 25
FNMA	Purchase	4 375% 15-Mar-13	31-Mar-03	28-Apr-03	600,000	601,734 38	597,914 06	(3,820 32)
FNMA	Purchase	4 375% 15-Mar-13	31-Mar-03	28-May-03	1,150,000	1,153,206 75	1,208,758 10	55,551 35
FNMA	Purchase	4 375% 15-Mar-13	31-Mar-03	23-Jun-03	1,505,000	1,509,114 67	1,588,422 15	79,307 48
FNMA	Purchase	4 375% 15-Mar-13	31-Mar-03	31-Jul-03	685,000	666,818 11	643,777 19	(23,040 92)

RICHARD AND RHODA GOLDMAN FUND
94-6064502
YEAR ENDED DECEMBER 31, 2003

GAINS (LOSSES) - INVESTMENT SECURITIES

<u>Description</u>	<u>How</u> <u>Acquired</u>		<u>Date</u> <u>Acquired</u>	<u>Date</u> <u>Sold</u>	<u>Number of</u> <u>Shares or</u> <u>Par Value</u>	<u>Cost</u>	<u>Gross</u> <u>Sales</u> <u>Price</u>	<u>Gain</u> <u>(Loss)</u>	
FNMA	Purchase	4 375%	15-Mar-13	3-Apr-03	31-Jul-03	1,345,000	1,339,535 94	1,302,075 67	(37,460 27)
FNMA	Purchase	4 375%	15-Mar-13	3-Apr-03	6-Nov-03	255,000	253,964 06	248,017 39	(5,946 67)
FNMA	Purchase	4 375%	15-Mar-13	22-Jul-03	6-Nov-03	2,920,000	2,872,725 20	2,840,042 19	(32,683 01)
FNMA	Purchase	4 410%	16-May-05	10-Jul-02	16-May-03	755,000	766,678 91	755,000 00	(11,678 91)
FNMA	Purchase	4 410%	16-May-05	10-Jul-02	16-May-03	1,315,000	1,335,341 41	1,315,000 00	(20,341 41)
FNMA	Purchase	5 250%	15-Jun-06	20-Nov-02	5-Nov-03	1,615,000	1,743,190 63	1,727,166 80	(16,023 83)
FNMA	Purchase	5 250%	22-Mar-07	11-Apr-02	6-Nov-03	420,000	419,827 80	426,232 80	6,405 00
FNMA	Purchase	5 250%	22-Mar-07	11-Apr-02	6-Nov-03	735,000	734,698 65	745,907 40	11,208 75
FNMA	Purchase	5 375%	15-Nov-11	13-Aug-02	6-Nov-03	1,115,000	1,168,687 03	1,176,020 12	7,333 09
FNMA	Purchase	6 000%	25-Jan-28	27-Feb-01	13-Jan-03	260,000	256,059 38	270,928 13	14,868 75
FNMA	Purchase	6 625%	15-Oct-07	14-Jan-03	5-Nov-03	115,000	131,576 17	129,406 45	(2,169 72)
FNMA	Purchase	6 625%	15-Oct-07	14-Jan-03	5-Nov-03	230,000	263,152 34	258,812 89	(4,339 45)
FNMA Discount	Purchase		13-Jan-03	12-Dec-02	13-Jan-03	745,000	743,804 19	743,804 19	
FNMA Discount	Purchase		13-Jan-03	12-Dec-02	13-Jan-03	6,503,000	6,496,077 19	6,496,077 19	
FNMA Discount	Purchase		13-Jan-03	16-Dec-02	13-Jan-03	450,000	449,609 37	449,609 37	
FNMA Discount	Purchase		13-Feb-03	13-Jan-03	17-Jan-03	1,345,000	1,343,632 58	1,343,632 58	
FNMA Discount	Purchase		13-Feb-03	13-Jan-03	29-Jan-03	615,000	614,374 75	614,376 03	1 28
FNMA Discount	Purchase		13-Feb-03	13-Jan-03	13-Feb-03	5,973,000	5,966,927 45	5,966,927 45	
FNMA Discount	Purchase		13-Mar-03	12-Feb-03	13-Mar-03	6,208,000	6,202,227 90	6,202,227 90	
FNMA Discount	Purchase		13-Mar-03	12-Feb-03	13-Mar-03	20,675,000	20,655,381 72	20,655,381 72	
FNMA Discount	Purchase		10-Apr-03	12-Mar-03	13-Mar-03	10,405,000	10,396,097 94	10,396,097 94	
FNMA Discount	Purchase		10-Apr-03	12-Mar-03	10-Apr-03	16,528,000	16,513,866 71	16,513,866 71	
FNMA Discount	Purchase		13-May-03	10-Apr-03	24-Apr-03	990,000	988,938 22	988,938 22	
FNMA Discount	Purchase		13-May-03	10-Apr-03	13-May-03	25,608,000	25,581,385 77	25,581,385 77	
FNMA Discount	Purchase		11-Jun-03	13-May-03	22-May-03	15,770,000	15,754,747 85	15,754,747 85	
FNMA Discount	Purchase		11-Jun-03	13-May-03	11-Jun-03	12,658,000	12,646,171 81	12,646,171 81	
FNMA Discount	Purchase		11-Jun-03	29-May-03	11-Jun-03	1,190,000	1,189,654 90	1,189,654 90	
FNMA Discount	Purchase		14-Jul-03	12-Jun-03	14-Jul-03	9,793,000	9,784,482 81	9,784,482 81	
FNMA Discount	Purchase		14-Jul-03	18-Jun-03	14-Jul-03	6,445,000	6,441,118 42	6,441,118 42	
FNMA Discount	Purchase		14-Jul-03	25-Jun-03	14-Jul-03	80,000	79,964 40	79,964 40	
FNMA Discount	Purchase		14-Jul-03	1-Jul-03	14-Jul-03	6,865,000	6,862,940 50	6,862,940 50	
FNMA Discount	Purchase		12-Aug-03	8-Jul-03	11-Jul-03	2,200,000	2,197,984 56	2,197,984 56	
FNMA Discount	Purchase		12-Aug-03	8-Jul-03	24-Jul-03	1,255,000	1,253,850 28	1,253,850 28	
FNMA Discount	Purchase		12-Aug-03	14-Jul-03	24-Jul-03	3,190,000	3,187,568 51	3,187,568 51	
FNMA Discount	Purchase		12-Aug-03	14-Jul-03	12-Aug-03	23,378,000	23,360,480 73	23,360,480 73	
FNMA Discount	Purchase		12-Aug-03	23-Jul-03	12-Aug-03	4,905,000	4,902,425 67	4,902,425 67	
FNMA Discount	Purchase		12-Aug-03	31-Jul-03	12-Aug-03	2,105,000	2,104,356 80	2,104,356 80	
FNMA Discount	Purchase		15-Sep-03	1-Aug-03	15-Sep-03	2,200,000	2,197,356 33	2,197,356 33	
FNMA Discount	Purchase		15-Sep-03	12-Aug-03	15-Sep-03	30,778,000	30,748,921 90	30,748,921 90	
FNMA Discount	Purchase		15-Oct-03	12-Sep-03	15-Oct-03	32,978,000	32,950,518 34	32,950,518 34	
FNMA Discount	Purchase		15-Oct-03	1-Oct-03	15-Oct-03	3,255,000	3,253,764 14	3,253,764 14	
FNMA Discount	Purchase		13-Nov-03	15-Oct-03	15-Oct-03	36,339,000	36,310,709 83	36,310,709 83	
FNMA 15 Yr Pass-Throughs Settles Jan	Purchase	5 500%		22-Nov-02	14-Jan-03	1,590,000	1,623,290 63	1,640,929 69	17,639 06
FNMA 30 Yr Pass-Throughs Settles Feb	Purchase	5 500%		8-Jan-03	28-Jan-03	1,635,000	1,654,928 56	1,657,225 78	2,299 22
FNMA 30 Yr Pass-Throughs Settles Feb	Purchase	6 000%		8-Jan-03	11-Jan-03	1,185,000	1,220,550 00	1,219,439 06	(1,110 94)
FNMA 30 Yr Pass-Throughs Settles Feb	Purchase	6 500%		8-Jan-03	7-Feb-03	4,050,000	4,214,531 25	4,223,074 22	8,542 97
FNMA 30 Yr Pass-Throughs Settles Feb	Purchase	6 500%		8-Jan-03	7-Feb-03	4,050,000	4,214,531 25	4,222,916 02	8,384 77
FNMA 30 Yr Pass-Throughs Settles Feb	Purchase	6 500%		8-Jan-03	7-Feb-03	3,925,000	4,084,453 13	4,092,579 10	8,125 97
FNMA 30 Yr Pass-Throughs Settles Jan	Purchase	5 500%		7-Dec-02	8-Jan-03	1,635,000	1,643,175 00	1,662,271 29	19,096 29
FNMA 30 Yr Pass-Throughs Settles Jan	Purchase	6 000%		7-Dec-02	8-Jan-03	1,185,000	1,213,143 75	1,225,364 06	12,220 31
FNMA 30 Yr Pass-Throughs Settles Jan	Purchase	6 000%		7-Dec-02	8-Jan-03	3,675,000	3,762,281 25	3,800,179 69	37,898 44
FNMA 30 Yr Pass-Throughs Settles Jan	Purchase	6 500%		10-Dec-02	8-Jan-03	4,050,000	4,191,750 00	4,221,650 39	29,900 39
FNMA 30 Yr Pass-Throughs Settles Mar	Purchase	5 500%		15-Feb-03	26-Feb-03	1,890,000	1,919,974 22	1,931,343 75	11,369 53
FNMA Discount	Purchase		30-May-03	27-Jun-02	8-Apr-03	600,000	588,855 99	588,855 99	
FNMA Discount	Purchase		27-Jun-03	12-Jul-02	8-Apr-03	1,500,000	1,472,423 06	1,472,423 06	
FNMA Discount	Purchase		3-Sep-03	13-Aug-03	3-Sep-03	2,500,000	2,498,490 62	2,498,490 62	
FNMA Discount	Purchase		1-Oct-03	29-Jul-03	1-Oct-03	900,000	898,344 00	898,344 00	
FNMA Discount	Purchase		3-Dec-03	9-Sep-03	3-Dec-03	600,000	598,505 42	598,505 42	
FNMA Discount	Purchase		3-Dec-03	30-Sep-03	3-Dec-03	300,000	299,448 75	299,448 75	
FNMA Discount	Purchase		2-Apr-04	14-May-03	23-Jun-03	500,000	494,818 54	494,818 54	
FNMA Discount	Purchase		14-Jan-07	13-Dec-02	14-Jan-03	24,225,000	24,197,437 33	24,197,437 33	
FNMA Discount	Purchase		14-Feb-07	14-Jan-03	18-Jan-03	2,570,000	2,567,387 17	2,567,618 64	231 47
FNMA Discount	Purchase		14-Feb-07	14-Jan-03	29-Jan-03	1,635,000	1,633,337 75	1,633,367 97	30 22
FNMA Discount	Purchase		14-Feb-07	14-Jan-03	14-Feb-03	20,675,000	20,653,980 41	20,653,980 41	
FNMA Pool # 584498	Purchase	6 000%	2-Jun-20	14-Jan-03	14-Jan-03	132,868	138,432 07	139,039 33	607 26
FNMA Pool # 596351	Purchase	6 000%	2-Jul-20	14-Jan-03	12-Feb-03	158,668	165,311 95	166,037 11	725 16
FNMA Pool # 598950	Purchase	6 000%	2-Jul-21	14-Jan-03	12-Feb-03	489,818	510,329 18	512,567 80	2,238 62
FNMA Pool # 599515	Purchase	6 000%	2-Aug-20	14-Jan-03	12-Feb-03	215,182	224,193 21	225,176 67	983 46

RICHARD AND RHODA GOLDMAN FUND
94-6064502
YEAR ENDED DECEMBER 31, 2003

GAINS (LOSSES) - INVESTMENT SECURITIES

<u>Description</u>	<u>How Acquired</u>		<u>Date Acquired</u>	<u>Date Sold</u>	<u>Number of Shares or Par Value</u>	<u>Cost</u>	<u>Gross Sales Price</u>	<u>Gain (Loss)</u>	
FNMA Pool # 615238	Purchase	6 000%	2-Nov-20	14-Jan-03	12-Feb-03	405,836	422,830 84	424,685 64	1,854 80
FNMA Pool # 633348	Purchase	6 000%	2-Apr-21	14-Jan-03	12-Feb-03	369,809	385,295 10	386,985 26	1,690 16
FNMA Pool # 633348	Purchase	6 000%	2-Apr-21	14-Jan-03	12-Feb-03	0	0 01	0 01	
FNMA Pool # 633348	Purchase	6 000%	2-Apr-21	14-Jan-03	12-Feb-03	435,496	453,732 40	455,722 75	1,990 35
FNMA Pool # 637167	Purchase	6 000%	2-Mar-21	14-Jan-03	12-Feb-03	134,860	140,507 01	141,123 36	616 35
FNMA Pool # 638078	Purchase	6 000%	2-Apr-21	14-Jan-03	12-Feb-03	335,685	349,741 35	351,275 56	1,534 21
FNMA Pool # 638078	Purchase	6 000%	2-Apr-21	14-Jan-03	12-Feb-03	335,685	349,741 37	351,275 55	1,534 18
FNMA Pool # 638078	Purchase	6 000%	2-Apr-21	14-Jan-03	12-Feb-03	159,647	166,331 91	167,061 54	729 63
FNMA Pool # 653113	Purchase	6 000%	2-Jul-21	14-Jan-03	12-Feb-03	531,448	553,702 13	556,131 02	2,428 89
FNMA Pool # 689742	Purchase	6 000%	2-Mar-37	14-Feb-03	14-Feb-03	675,000	695,250 00	694,300 78	(949 22)
FNMA Pool # 689742	Purchase	6 000%	2-Mar-37	14-Feb-03	14-Feb-03	3,000,000	3,090,000 00	3,085,781 25	(4,218 75)
FNMA Pool # 695922	Purchase	5 000%	2-May-22	30-May-03	26-Jul-03	124,439	128,968 89	124,438 55	(4,530 34)
FNMA Pool # 695922	Purchase	5 000%	2-May-22	30-May-03	26-Aug-03	253,071	262,283 95	253,070 60	(9,213 35)
FNMA Pool # 695922	Purchase	5 000%	2-May-22	30-May-03	26-Sep-03	149,458	154,898 70	149,457 51	(5,441 19)
FNMA Pool # 695922	Purchase	5 000%	2-May-22	30-May-03	28-Oct-03	80,594	83,528 14	80,594 01	(2,934 13)
FNMA Pool # 695922	Purchase	5 000%	2-May-22	30-May-03	26-Nov-03	51,114	51,113 99	49,318 49	(1,795 50)
FNMA Pool # 708223 Adj Rt	Purchase	V/R	2-Nov-36	26-Jul-03	26-Aug-03	159,356	164,111 27	159,355 50	(4,755 77)
FNMA Pool # 708223 Adj Rt	Purchase	V/R	2-Nov-36	26-Jul-03	26-Sep-03	99,881	102,861 40	99,880 59	(2,980 81)
FNMA Pool # 708223 Adj Rt	Purchase	V/R	2-Nov-36	26-Jul-03	28-Oct-03	103,845	106,943 61	103,844 50	(3,099 11)
FNMA Pool # 708223 Adj Rt	Purchase	V/R	2-Nov-36	26-Jul-03	26-Nov-03	14,980	14,980 13	14,545 92	(434 21)
FNMA Pool #251981	Purchase	6 000%	1-Sep-13	16-Jul-03	18-Aug-03	905,950	945,584 99	941,338 35	(4,246 64)
FNMA Pool #252346	Purchase	6 500%	1-Mar-14	6-Jun-02	25-Nov-03	69,702	72,201 56	69,702 00	(2,499 56)
FNMA Pool #252346	Purchase	6 500%	1-Mar-14	6-Jun-02	26-Dec-03	26,666	27,622 36	26,666 13	(956 23)
FNMA Pool #252346	Purchase	6 500%	2-Mar-18	7-Jun-02	28-Jan-03	96,145	99,592 82	96,145 12	(3,447 70)
FNMA Pool #252346	Purchase	6 500%	2-Mar-18	7-Jun-02	26-Feb-03	71,221	73,775 01	71,221 07	(2,553 94)
FNMA Pool #252346	Purchase	6 500%	2-Mar-18	7-Jun-02	26-Mar-03	79,867	82,731 18	79,867 19	(2,863 99)
FNMA Pool #252346	Purchase	6 500%	2-Mar-18	7-Jun-02	26-Apr-03	58,319	60,410 49	58,319 20	(2,091 29)
FNMA Pool #252346	Purchase	6 500%	2-Mar-18	7-Jun-02	28-May-03	76,769	79,521 53	76,768 65	(2,752 88)
FNMA Pool #252346	Purchase	6 500%	2-Mar-18	7-Jun-02	26-Jun-03	82,625	85,587 97	82,625 09	(2,962 88)
FNMA Pool #252346	Purchase	6 500%	2-Mar-18	7-Jun-02	26-Aug-03	82,380	85,334 27	82,380 17	(2,954 10)
FNMA Pool #252346	Purchase	6 500%	2-Mar-18	7-Jun-02	26-Sep-03	82,842	85,812 87	82,842 20	(2,970 67)
FNMA Pool #252346	Purchase	6 500%	2-Mar-18	7-Jun-02	28-Oct-03	55,533	57,524 10	55,532 73	(1,991 37)
FNMA Pool #252346	Purchase	6 500%	2-Mar-18	7-Jun-02	26-Nov-03	69,702	72,201 56	69,702 00	(2,499 56)
FNMA Pool #252346	Purchase	6 500%	2-Mar-18	7-Jun-02	26-Jul-07	63,540	65,819 00	63,540 48	(2,278 52)
FNMA Pool #253951	Purchase	7 500%	1-Aug-31	26-Nov-03	26-Dec-03	169,680	181,796 73	169,680 48	(12,116 25)
FNMA Pool #254190	Purchase	5 500%	1-Feb-09	4-Dec-01	27-Jan-03	13,986	14,114 54	13,985 61	(128 93)
FNMA Pool #254190	Purchase	5 500%	1-Feb-09	4-Dec-01	25-Feb-03	13,445	13,569 41	13,445 46	(123 95)
FNMA Pool #254190	Purchase	5 500%	1-Feb-09	4-Dec-01	25-Mar-03	11,912	12,021 81	11,912 00	(109 81)
FNMA Pool #254190	Purchase	5 500%	1-Feb-09	4-Dec-01	25-Apr-03	13,737	13,863 93	13,737 29	(126 64)
FNMA Pool #254190	Purchase	5 500%	1-Feb-09	4-Dec-01	27-May-03	16,474	16,625 40	16,473 53	(151 87)
FNMA Pool #254190	Purchase	5 500%	1-Feb-09	4-Dec-01	25-Jun-03	12,653	12,769 23	12,652 59	(116 64)
FNMA Pool #254190	Purchase	5 500%	1-Feb-09	4-Dec-01	25-Jul-03	13,734	13,860 79	13,734 18	(126 61)
FNMA Pool #254190	Purchase	5 500%	1-Feb-09	4-Dec-01	25-Aug-03	15,350	15,491 63	15,350 12	(141 51)
FNMA Pool #254190	Purchase	5 500%	1-Feb-09	4-Dec-01	25-Sep-03	14,141	14,271 74	14,141 37	(130 37)
FNMA Pool #254190	Purchase	5 500%	1-Feb-09	4-Dec-01	27-Oct-03	7,478	7,546 82	7,477 88	(68 94)
FNMA Pool #254190	Purchase	5 500%	1-Feb-09	4-Dec-01	25-Nov-03	4,621	4,663 76	4,621 16	(42 60)
FNMA Pool #254190	Purchase	5 500%	1-Feb-09	4-Dec-01	26-Dec-03	3,576	3,609 10	3,576 13	(32 97)
FNMA Pool #254218	Purchase	7 000%	1-Jan-32	28-Jul-03	25-Aug-03	21,119	22,220 83	21,118 70	(1,102 13)
FNMA Pool #254218	Purchase	7 000%	1-Jan-32	28-Jul-03	25-Sep-03	15,661	16,477 97	15,660 68	(817 29)
FNMA Pool #254218	Purchase	7 000%	1-Jan-32	28-Jul-03	27-Oct-03	11,968	12,592 26	11,967 70	(624 56)
FNMA Pool #254218	Purchase	7 000%	1-Jan-32	28-Jul-03	25-Nov-03	10,471	11,017 86	10,471 38	(546 48)
FNMA Pool #254218	Purchase	7 000%	1-Jan-32	28-Jul-03	26-Dec-03	8,273	8,705 15	8,273 38	(431 77)
FNMA Pool #254372	Purchase	6 000%	1-Jun-17	21-Feb-03	25-Apr-03	23,977	25,168 04	23,976 70	(1,191 34)
FNMA Pool #254372	Purchase	6 000%	1-Jun-17	21-Feb-03	27-May-03	31,121	32,667 35	31,121 02	(1,546 33)
FNMA Pool #254372	Purchase	6 000%	1-Jun-17	21-Feb-03	25-Jun-03	23,768	24,948 77	23,767 81	(1,180 96)
FNMA Pool #254372	Purchase	6 000%	1-Jun-17	21-Feb-03	26-Jun-03	3,390	3,558 15	3,535 37	(22 78)
FNMA Pool #254372	Purchase	6 000%	1-Jun-17	21-Feb-03	25-Jul-03	25,715	26,993 17	25,715 43	(1,277 74)
FNMA Pool #254372	Purchase	6 000%	1-Jun-17	21-Feb-03	25-Aug-03	35,317	37,071 39	35,316 60	(1,754 79)
FNMA Pool #254372	Purchase	6 000%	1-Jun-17	21-Feb-03	25-Sep-03	26,569	27,889 38	26,569 22	(1,320 16)
FNMA Pool #254372	Purchase	6 000%	1-Jun-17	21-Feb-03	27-Oct-03	19,507	20,476 63	19,507 36	(969 27)
FNMA Pool #254372	Purchase	6 000%	1-Jun-17	21-Feb-03	25-Nov-03	11,740	12,322 90	11,739 59	(583 31)
FNMA Pool #254372	Purchase	6 000%	1-Jun-17	21-Feb-03	26-Dec-03	10,061	10,561 25	10,061 33	(499 92)
FNMA Pool #254688	Purchase	5 500%	1-Mar-23	12-Mar-03	25-Apr-03	936	970 31	935 52	(34 79)
FNMA Pool #254688	Purchase	5 500%	1-Mar-23	12-Mar-03	27-May-03	1,921	1,992 53	1,921 09	(71 44)
FNMA Pool #254688	Purchase	5 500%	1-Mar-23	12-Mar-03	25-Jun-03	3,117	3,232 56	3,116 66	(115 90)
FNMA Pool #254688	Purchase	5 500%	1-Mar-23	12-Mar-03	25-Jul-03	7,124	7,389 13	7,124 20	(264 93)
FNMA Pool #254688	Purchase	5 500%	1-Mar-23	12-Mar-03	25-Aug-03	10,525	10,916 69	10,525 28	(391 41)
FNMA Pool #254688	Purchase	5 500%	1-Mar-23	12-Mar-03	25-Sep-03	7,011	7,271 50	7,010 79	(260 71)

RICHARD AND RHODA GOLDMAN FUND
94-6064502
YEAR ENDED DECEMBER 31, 2003

GAINS (LOSSES) - INVESTMENT SECURITIES

<u>Description</u>	<u>How Acquired</u>		<u>Date Acquired</u>	<u>Date Sold</u>	<u>Number of Shares or Par Value</u>	<u>Cost</u>	<u>Gross Sales Price</u>	<u>Gain (Loss)</u>	
FNMA Pool #254688	Purchase	5 500%	1-Mar-23	12-Mar-03	27-Oct-03	3,740	3,879 58	3,740 48	(139 10)
FNMA Pool #254688	Purchase	5 500%	1-Mar-23	12-Mar-03	25-Nov-03	2,676	2,775 70	2,676 18	(99 52)
FNMA Pool #254688	Purchase	5 500%	1-Mar-23	12-Mar-03	26-Dec-03	4,328	4,457 10	4,327 94	(129 16)
FNMA Pool #254911	Purchase	5 000%	1-Sep-33	24-Nov-03	26-Dec-03	13,391	13,435 14	13,391 20	(43 94)
FNMA Pool #255030	Purchase	5 500%	1-Nov-23	24-Nov-03	26-Dec-03	4,328	4,424 95	4,327 58	(97 37)
FNMA Pool #303908	Purchase	9 000%	1-Nov-10	13-Nov-96	27-Jan-03	1,580	1,681 97	1,580 24	(101 73)
FNMA Pool #303908	Purchase	9 000%	1-Nov-10	13-Nov-96	25-Feb-03	1,930	2,054 45	1,930 19	(124 26)
FNMA Pool #303908	Purchase	9 000%	1-Nov-10	13-Nov-96	25-Mar-03	1,685	1,793 43	1,684 96	(108 47)
FNMA Pool #303908	Purchase	9 000%	1-Nov-10	13-Nov-96	25-Apr-03	678	721 89	678 23	(43 66)
FNMA Pool #303908	Purchase	9 000%	1-Nov-10	13-Nov-96	27-May-03	2,422	2,577 62	2,421 72	(155 90)
FNMA Pool #303908	Purchase	9 000%	1-Nov-10	13-Nov-96	25-Jun-03	1,061	1,129 68	1,061 36	(68 32)
FNMA Pool #303908	Purchase	9 000%	1-Nov-10	13-Nov-96	25-Jul-03	2,045	2,176 77	2,045 12	(131 65)
FNMA Pool #303908	Purchase	9 000%	1-Nov-10	13-Nov-96	25-Aug-03	679	722 26	678 58	(43 68)
FNMA Pool #303908	Purchase	9 000%	1-Nov-10	13-Nov-96	25-Sep-03	1,038	1,104 60	1,037 79	(66 81)
FNMA Pool #303908	Purchase	9 000%	1-Nov-10	13-Nov-96	27-Oct-03	504	536 24	503 81	(32 43)
FNMA Pool #303908	Purchase	9 000%	1-Nov-10	13-Nov-96	13-Nov-03	27,178	28,927 52	29,623 95	696 43
FNMA Pool #303908	Purchase	9 000%	1-Nov-10	13-Nov-96	25-Nov-03	600	638 33	599 63	(38 70)
FNMA Pool #323290	Purchase	6 000%	1-Sep-13	16-Jul-03	18-Aug-03	65,876	68,758 29	68,449 50	(308 79)
FNMA Pool #380867	Purchase	6 090%	2-Dec-12	8-May-02	28-Jan-03	459	472 92	458 59	(14 33)
FNMA Pool #380867	Purchase	6 090%	2-Dec-12	8-May-02	26-Feb-03	461	475 54	461 13	(14 41)
FNMA Pool #380867	Purchase	6 090%	2-Dec-12	8-May-02	26-Mar-03	464	478 17	463 68	(14 49)
FNMA Pool #380867	Purchase	6 090%	2-Dec-12	8-May-02	26-Apr-03	466	480 81	466 24	(14 57)
FNMA Pool #380867	Purchase	6 090%	2-Dec-12	8-May-02	28-May-03	469	483 47	468 82	(14 65)
FNMA Pool #380867	Purchase	6 090%	2-Dec-12	8-May-02	26-Jun-03	471	486 15	471 42	(14 73)
FNMA Pool #380867	Purchase	6 090%	2-Dec-12	8-May-02	26-Jul-03	474	488 84	474 03	(14 81)
FNMA Pool #380867	Purchase	6 090%	2-Dec-12	8-May-02	26-Aug-03	477	491 55	476 65	(14 90)
FNMA Pool #380867	Purchase	6 090%	2-Dec-12	8-May-02	26-Sep-03	479	494 27	479 29	(14 98)
FNMA Pool #380867	Purchase	6 090%	2-Dec-12	8-May-02	5-Nov-03	328,310	338,569 80	356,216 46	17,646 66
FNMA Pool #380867	Purchase	6 090%	2-Dec-12	8-May-02	28-Oct-37	482	497 00	481 94	(15 06)
FNMA Pool #380867	Purchase	6 090%	2-Dec-12	23-Oct-02	5-Nov-03	47,218	50,051 59	51,232 05	1,180 46
FNMA Pool #380867	Purchase	6 090%	2-Dec-12	23-Oct-02	26-Nov-03	485	513 67	484 59	(29 08)
FNMA Pool #382122	Purchase	7 080%	2-Dec-13	20-Apr-02	28-Jan-03	243	259 68	242 62	(17 06)
FNMA Pool #382122	Purchase	7 080%	2-Dec-13	20-Apr-02	26-Feb-03	244	261 36	244 19	(17 17)
FNMA Pool #382122	Purchase	7 080%	2-Dec-13	20-Apr-02	26-Mar-03	246	263 06	245 78	(17 28)
FNMA Pool #382122	Purchase	7 080%	2-Dec-13	20-Apr-02	26-Apr-03	247	264 77	247 38	(17 39)
FNMA Pool #382122	Purchase	7 080%	2-Dec-13	20-Apr-02	28-May-03	249	266 50	248 99	(17 51)
FNMA Pool #382122	Purchase	7 080%	2-Dec-13	20-Apr-02	26-Jun-03	251	268 23	250 61	(17 62)
FNMA Pool #382122	Purchase	7 080%	2-Dec-13	20-Apr-02	26-Jul-03	252	269 96	252 23	(17 73)
FNMA Pool #382122	Purchase	7 080%	2-Dec-13	20-Apr-02	26-Aug-03	254	271 73	253 88	(17 85)
FNMA Pool #382122	Purchase	7 080%	2-Dec-13	20-Apr-02	26-Sep-03	256	273 49	255 52	(17 97)
FNMA Pool #382122	Purchase	7 080%	2-Dec-13	20-Apr-02	28-Oct-03	257	275 27	257 19	(18 08)
FNMA Pool #382122	Purchase	7 080%	2-Dec-13	20-Apr-02	5-Nov-03	264,478	283,073 60	299,520 79	16,447 19
FNMA Pool #382122	Purchase	7 080%	2-Dec-13	20-Apr-02	26-Nov-03	259	277 06	258 86	(18 20)
FNMA Pool #486852	Purchase	6 500%	1-Mar-29	23-Oct-02	27-Jan-03	25,597	26,349 00	25,597 09	(751 91)
FNMA Pool #486852	Purchase	6 500%	1-Mar-29	23-Oct-02	25-Feb-03	7,608	7,831 15	7,607 67	(223 48)
FNMA Pool #486852	Purchase	6 500%	1-Mar-29	23-Oct-02	25-Mar-03	9,101	9,368 03	9,100 70	(267 33)
FNMA Pool #486852	Purchase	6 500%	1-Mar-29	23-Oct-02	25-Apr-03	3,009	3,097 72	3,009 32	(88 40)
FNMA Pool #486852	Purchase	6 500%	1-Mar-29	23-Oct-02	27-May-03	32,409	33,498 92	32,409 05	(1,089 87)
FNMA Pool #486852	Purchase	6 500%	1-Mar-29	23-Oct-02	25-Jun-03	38,413	39,704 70	38,412 93	(1,291 77)
FNMA Pool #486852	Purchase	6 500%	1-Mar-29	23-Oct-02	25-Jul-03	8,941	9,241 46	8,940 79	(300 67)
FNMA Pool #486852	Purchase	6 500%	1-Mar-29	23-Oct-02	25-Aug-03	31,085	32,130 73	31,085 38	(1,045 35)
FNMA Pool #486852	Purchase	6 500%	1-Mar-29	23-Oct-02	25-Sep-03	16,815	17,380 38	16,814 92	(565 46)
FNMA Pool #486852	Purchase	6 500%	1-Mar-29	23-Oct-02	27-Oct-03	6,744	6,970 95	6,744 15	(226 80)
FNMA Pool #486852	Purchase	6 500%	1-Mar-29	23-Oct-02	25-Nov-03	9,013	9,316 54	9,013 43	(303 11)
FNMA Pool #486852	Purchase	6 500%	1-Mar-29	23-Oct-02	26-Dec-03	224	231 05	223 53	(7 52)
FNMA Pool #488397	Purchase	6 500%	1-Mar-29	16-Mar-01	27-Jan-03	19,237	19,279 51	19,237 43	(42 08)
FNMA Pool #488397	Purchase	6 500%	1-Mar-29	16-Mar-01	25-Feb-03	24,298	24,350 98	24,297 83	(53 15)
FNMA Pool #488397	Purchase	6 500%	1-Mar-29	16-Mar-01	25-Mar-03	23,510	23,561 07	23,509 64	(51 43)
FNMA Pool #488397	Purchase	6 500%	1-Mar-29	16-Mar-01	25-Apr-03	30,651	30,717 72	30,650 67	(67 05)
FNMA Pool #488397	Purchase	6 500%	1-Mar-29	16-Mar-01	27-May-03	10,071	10,093 49	10,071 46	(22 03)
FNMA Pool #488397	Purchase	6 500%	1-Mar-29	16-Mar-01	25-Jun-03	10,764	10,787 46	10,763 91	(23 55)
FNMA Pool #488397	Purchase	6 500%	1-Mar-29	16-Mar-01	25-Jul-03	21,599	21,646 02	21,598 77	(47 25)
FNMA Pool #488397	Purchase	6 500%	1-Mar-29	16-Mar-01	25-Aug-03	22,094	22,142 34	22,094 01	(48 33)
FNMA Pool #488397	Purchase	6 500%	1-Mar-29	16-Mar-01	25-Sep-03	7,613	7,629 36	7,612 71	(16 65)
FNMA Pool #488397	Purchase	6 500%	1-Mar-29	16-Mar-01	27-Oct-03	27,302	27,361 88	27,302 16	(59 72)
FNMA Pool #488397	Purchase	6 500%	1-Mar-29	16-Mar-01	25-Nov-03	19,240	19,282 04	19,239 95	(42 09)
FNMA Pool #488397	Purchase	6 500%	1-Mar-29	16-Mar-01	26-Dec-03	10,638	10,661 61	10,638 34	(23 27)
FNMA Pool #535170	Purchase	5 500%	1-Sep-14	12-Sep-02	25-Nov-03	32,691	33,789 86	32,691 63	(1,098 23)

RICHARD AND RHODA GOLDMAN FUND
94-6064502
YEAR ENDED DECEMBER 31, 2003

GAINS (LOSSES) - INVESTMENT SECURITIES

<u>Description</u>	<u>How</u>		<u>Date</u>	<u>Date</u>	<u>Number of</u>		<u>Gross</u>	<u>Gain</u>	
	<u>Acquired</u>		<u>Acquired</u>	<u>Sold</u>	<u>Shares or</u>	<u>Cost</u>	<u>Sales</u>	<u>(Loss)</u>	
					<u>Par Value</u>		<u>Price</u>		
FNMA Pool #535170	Purchase	5 500%	1-Sep-14	12-Sep-02	26-Dec-03	24,178	24,989 83	24,177 61	(812 22)
FNMA Pool #535170	Purchase	5 500%	2-Sep-18	13-Sep-02	28-Jan-03	64,466	66,631 94	64,466 28	(2,165 66)
FNMA Pool #535170	Purchase	5 500%	2-Sep-18	13-Sep-02	26-Feb-03	59,658	61,662 56	59,658 41	(2,004 15)
FNMA Pool #535170	Purchase	5 500%	2-Sep-18	13-Sep-02	26-Mar-03	55,048	56,896 89	55,047 63	(1,849 26)
FNMA Pool #535170	Purchase	5 500%	2-Sep-18	13-Sep-02	26-Apr-03	68,078	70,364 49	68,077 51	(2,286 98)
FNMA Pool #535170	Purchase	5 500%	2-Sep-18	13-Sep-02	28-May-03	79,620	82,294 29	79,619 57	(2,674 72)
FNMA Pool #535170	Purchase	5 500%	2-Sep-18	13-Sep-02	26-Jun-03	67,530	69,799 01	67,530 41	(2,268 60)
FNMA Pool #535170	Purchase	5 500%	2-Sep-18	13-Sep-02	26-Jul-03	78,099	80,722 73	78,099 09	(2,623 64)
FNMA Pool #535170	Purchase	5 500%	2-Sep-18	13-Sep-02	26-Aug-03	92,644	95,756 13	92,643 87	(3,112 26)
FNMA Pool #535170	Purchase	5 500%	2-Sep-18	13-Sep-02	26-Sep-03	75,081	77,603 57	75,081 31	(2,522 26)
FNMA Pool #535170	Purchase	5 500%	2-Sep-18	13-Sep-02	28-Oct-03	50,545	52,242 81	50,544 82	(1,697 99)
FNMA Pool #535170	Purchase	5 500%	2-Sep-18	13-Sep-02	26-Nov-03	32,692	33,789 86	32,691 63	(1,098 23)
FNMA Pool #535621	Purchase	7 279%	2-Dec-14	6-Dec-02	28-Jan-03	1,418	1,627 37	1,418 19	(209 18)
FNMA Pool #535621	Purchase	7 279%	2-Dec-14	6-Dec-02	26-Feb-03	1,428	1,638 29	1,427 70	(210 59)
FNMA Pool #535621	Purchase	7 279%	2-Dec-14	6-Dec-02	26-Mar-03	2,741	3,145 24	2,740 95	(404 29)
FNMA Pool #535621	Purchase	7 279%	2-Dec-14	6-Dec-02	26-Apr-03	1,502	1,723 38	1,501 86	(221 52)
FNMA Pool #535621	Purchase	7 279%	2-Dec-14	6-Dec-02	26-May-03	1,959	2,248 34	1,959 34	(289 00)
FNMA Pool #535621	Purchase	7 279%	2-Dec-14	6-Dec-02	26-Jun-03	1,525	1,750 03	1,525 08	(224 95)
FNMA Pool #535621	Purchase	7 279%	2-Dec-14	6-Dec-02	26-Jul-03	1,982	2,274 33	1,981 99	(292 34)
FNMA Pool #535621	Purchase	7 279%	2-Dec-14	6-Dec-02	26-Aug-03	1,549	1,777 08	1,548 65	(228 43)
FNMA Pool #535621	Purchase	7 279%	2-Dec-14	6-Dec-02	26-Sep-03	1,559	1,789 01	1,559 05	(229 96)
FNMA Pool #535621	Purchase	7 279%	2-Dec-14	6-Dec-02	28-Oct-03	2,015	2,312 29	2,015 07	(297 22)
FNMA Pool #535621	Purchase	7 279%	2-Dec-14	6-Dec-02	5-Nov-03	1,995,302	2,289,609 53	2,292,103 65	2,494 12
FNMA Pool #535621	Purchase	7 279%	2-Dec-14	14-Mar-03	5-Nov-03	62,066	72,849 98	71,298 33	(1,551 65)
FNMA Pool #535621	Purchase	7 279%	2-Dec-14	14-Mar-03	26-Nov-03	1,583	1,858 10	1,583 05	(275 05)
FNMA Pool #535755	Purchase	6 507%	2-Mar-15	9-May-02	28-Jan-03	136,312	140,741 86	136,311 73	(4,430 13)
FNMA Pool #535755	Purchase	6 507%	2-Mar-15	9-May-02	26-Feb-03	833	859 56	832 50	(27 06)
FNMA Pool #535755	Purchase	6 507%	2-Mar-15	9-May-02	26-Mar-03	1,493	1,541 66	1,493 13	(48 53)
FNMA Pool #535755	Purchase	6 507%	2-Mar-15	9-May-02	26-Apr-03	847	874 05	846 54	(27 51)
FNMA Pool #535755	Purchase	6 507%	2-Mar-15	9-May-02	28-May-03	1,070	1,104 49	1,069 72	(34 77)
FNMA Pool #535755	Purchase	6 507%	2-Mar-15	9-May-02	26-Jun-03	858	886 00	858 11	(27 89)
FNMA Pool #535755	Purchase	6 507%	2-Mar-15	9-May-02	26-Jul-03	1,081	1,116 12	1,080 99	(35 13)
FNMA Pool #535755	Purchase	6 507%	2-Mar-15	9-May-02	26-Aug-03	870	898 07	869 80	(28 27)
FNMA Pool #535755	Purchase	6 507%	2-Mar-15	9-May-02	26-Sep-03	875	903 50	875 06	(28 44)
FNMA Pool #535755	Purchase	6 507%	2-Mar-15	9-May-02	28-Oct-03	1,097	1,133 15	1,097 48	(35 67)
FNMA Pool #535755	Purchase	6 507%	2-Mar-15	9-May-02	5-Nov-03	838,453	865,703 00	928,849 02	63,146 02
FNMA Pool #535755	Purchase	6 507%	2-Mar-15	13-Dec-02	5-Nov-03	274,574	300,057 65	304,176 25	4,118 60
FNMA Pool #535755	Purchase	6 507%	2-Mar-15	13-Dec-02	20-Nov-03	0	0 02	0 02	
FNMA Pool #535755	Purchase	6 507%	2-Mar-15	13-Dec-02	29-Nov-03	887	969 27	886 96	(82 31)
FNMA Pool #545026	Purchase	6 500%	1-May-16	22-May-01	27-Jan-03	14,872	15,257 08	14,871 62	(385 46)
FNMA Pool #545026	Purchase	6 500%	1-May-16	22-May-01	25-Feb-03	13,723	14,078 83	13,723 14	(355 69)
FNMA Pool #545026	Purchase	6 500%	1-May-16	22-May-01	25-Mar-03	11,548	11,847 01	11,547 70	(299 31)
FNMA Pool #545026	Purchase	6 500%	1-May-16	22-May-01	25-Apr-03	14,124	14,490 42	14,124 33	(366 09)
FNMA Pool #545026	Purchase	6 500%	1-May-16	22-May-01	20-May-03	2,321	2,443 53	2,446 07	2 54
FNMA Pool #545026	Purchase	6 500%	1-May-16	22-May-01	28-May-03	12,765	12,872 96	12,765 25	(107 71)
FNMA Pool #545026	Purchase	6 500%	1-May-16	22-May-01	25-Jun-03	14,882	15,262 87	14,881 82	(381 05)
FNMA Pool #545026	Purchase	6 500%	1-May-16	22-May-01	25-Jul-03	14,518	14,889 84	14,518 11	(371 73)
FNMA Pool #545026	Purchase	6 500%	1-May-16	22-May-01	25-Aug-03	15,227	15,616 62	15,226 74	(389 88)
FNMA Pool #545026	Purchase	6 500%	1-May-16	22-May-01	25-Sep-03	20,186	20,702 35	20,185 51	(516 84)
FNMA Pool #545026	Purchase	6 500%	1-May-16	22-May-01	27-Oct-03	8,277	8,490 66	8,278 69	(211 97)
FNMA Pool #545026	Purchase	6 500%	1-May-16	22-May-01	25-Nov-03	7,526	7,718 49	7,525 79	(192 70)
FNMA Pool #545026	Purchase	6 500%	1-May-16	22-May-01	26-Dec-03	4,181	4,287 57	4,180 53	(107 04)
FNMA Pool #545622	Purchase	7 500%	2-Apr-21	22-May-02	28-Jan-03	162,596	171,767 22	162,595 80	(9,171 42)
FNMA Pool #545622	Purchase	7 500%	2-Apr-21	22-May-02	26-Feb-03	148,156	156,513 31	148,156 36	(8,356 95)
FNMA Pool #545622	Purchase	7 500%	2-Apr-21	22-May-02	26-Mar-03	141,729	149,723 32	141,728 92	(7,994 40)
FNMA Pool #545622	Purchase	7 500%	2-Apr-21	22-May-02	26-Apr-03	116,470	123,039 72	116,470 08	(6,569 64)
FNMA Pool #545622	Purchase	7 500%	2-Apr-21	22-May-02	28-May-03	137,998	145,782 33	137,998 36	(7,783 97)
FNMA Pool #545622	Purchase	7 500%	2-Apr-21	22-May-02	26-Jun-03	122,433	129,339 11	122,433 12	(6,905 99)
FNMA Pool #545622	Purchase	7 500%	2-Apr-21	22-May-02	26-Jul-03	109,738	115,928 20	109,738 28	(6,189 92)
FNMA Pool #545622	Purchase	7 500%	2-Apr-21	22-May-02	26-Aug-03	141,383	149,357 72	141,382 84	(7,974 88)
FNMA Pool #545622	Purchase	7 500%	2-Apr-21	22-May-02	26-Sep-03	110,886	117,140 33	110,885 68	(6,254 65)
FNMA Pool #545622	Purchase	7 500%	2-Apr-21	22-May-02	28-Oct-03	102,547	108,330 87	102,546 60	(5,784 27)
FNMA Pool #545622	Purchase	7 500%	2-Apr-21	22-May-02	4-Nov-03	1,353,430	1,429,772 12	1,443,940 84	14,168 72
FNMA Pool #545622	Purchase	7 500%	2-Apr-21	22-May-02	29-Nov-03	88,409	93,396 02	88,409 20	(4,986 82)
FNMA Pool #545814	Purchase	6 500%	1-Aug-32	4-Oct-02	27-Jan-03	42,172	43,714 37	42,172 44	(1,541 93)
FNMA Pool #545814	Purchase	6 500%	1-Aug-32	4-Oct-02	25-Feb-03	40,130	41,597 31	40,130 05	(1,467 26)
FNMA Pool #545814	Purchase	6 500%	1-Aug-32	4-Oct-02	25-Mar-03	40,052	41,516 88	40,052 46	(1,464 42)
FNMA Pool #545814	Purchase	6 500%	1-Aug-32	4-Oct-02	25-Apr-03	47,887	49,637 69	47,886 83	(1,750 86)

RICHARD AND RHODA GOLDMAN FUND

94-6064502

YEAR ENDED DECEMBER 31, 2003

GAINS (LOSSES) - INVESTMENT SECURITIES

<u>Description</u>	<u>How</u> <u>Acquired</u>		<u>Date</u> <u>Acquired</u>	<u>Date</u> <u>Sold</u>	<u>Number of</u> <u>Shares or</u> <u>Par Value</u>	<u>Cost</u>	<u>Gross</u> <u>Sales</u> <u>Price</u>	<u>Gain</u> <u>(Loss)</u>	
FNMA Pool #545814	Purchase	6 500%	1-Aug-32	4-Oct-02	27-May-03	60,233	62,441 86	60,232 82	(2,209 04)
FNMA Pool #545814	Purchase	6 500%	1-Aug-32	4-Oct-02	18-Jun-03	38,109	39,573 42	39,692 63	119 21
FNMA Pool #545814	Purchase	6 500%	1-Aug-32	4-Oct-02	25-Jun-03	47,712	49,455 97	47,711 52	(1,744 45)
FNMA Pool #545814	Purchase	6 500%	1-Aug-32	4-Oct-02	25-Jul-03	50,517	52,364 20	50,517 17	(1,847 03)
FNMA Pool #545814	Purchase	6 500%	1-Aug-32	4-Oct-02	25-Aug-03	58,709	60,855 71	58,709 16	(2,146 55)
FNMA Pool #545814	Purchase	6 500%	1-Aug-32	4-Oct-02	25-Sep-03	47,318	49,047 82	47,317 76	(1,730 06)
FNMA Pool #545814	Purchase	6 500%	1-Aug-32	4-Oct-02	27-Oct-03	33,035	34,243 04	33,035 19	(1,207 85)
FNMA Pool #545814	Purchase	6 500%	1-Aug-32	4-Oct-02	25-Nov-03	22,891	23,727 58	22,890 64	(836 94)
FNMA Pool #545814	Purchase	6 500%	1-Aug-32	4-Oct-02	26-Dec-03	16,606	17,213 39	16,606 23	(607 16)
FNMA Pool #545898	Purchase	5 500%	1-Sep-17	11-Feb-03	18-Mar-03	412,626	426,423 55	430,743 24	4,319 69
FNMA Pool #555066	Purchase	5 500%	1-Sep-14	5-Nov-02	25-Nov-03	52,179	54,063 11	52,179 75	(1,883 36)
FNMA Pool #555066	Purchase	5 500%	1-Sep-14	5-Nov-02	26-Dec-03	43,759	45,337 94	43,758 53	(1,579 41)
FNMA Pool #555066	Purchase	5 500%	2-Sep-18	6-Nov-02	28-Jan-03	94,110	97,507 20	94,110 40	(3,396 80)
FNMA Pool #555066	Purchase	5 500%	2-Sep-18	6-Nov-02	26-Feb-03	103,914	107,665 08	103,914 42	(3,750 66)
FNMA Pool #555066	Purchase	5 500%	2-Sep-18	6-Nov-02	26-Mar-03	94,254	97,655 96	94,253 98	(3,401 98)
FNMA Pool #555066	Purchase	5 500%	2-Sep-18	6-Nov-02	26-Apr-03	114,757	118,899 13	114,757 12	(4,142 01)
FNMA Pool #555066	Purchase	5 500%	2-Sep-18	6-Nov-02	28-May-03	129,814	134,498 96	129,813 50	(4,685 46)
FNMA Pool #555066	Purchase	5 500%	2-Sep-18	6-Nov-02	26-Jun-03	111,010	115,018 54	111,009 78	(4,006 76)
FNMA Pool #555066	Purchase	5 500%	2-Sep-18	6-Nov-02	26-Jul-03	128,085	132,707 71	128,084 65	(4,623 06)
FNMA Pool #555066	Purchase	5 500%	2-Sep-18	6-Nov-02	26-Aug-03	141,272	146,371 09	141,272 05	(5,099 04)
FNMA Pool #555066	Purchase	5 500%	2-Sep-18	6-Nov-02	26-Sep-03	118,866	123,155 87	118,865 57	(4,290 30)
FNMA Pool #555066	Purchase	5 500%	2-Sep-18	6-Nov-02	28-Oct-03	79,736	82,614 02	79,736 05	(2,877 97)
FNMA Pool #555066	Purchase	5 500%	2-Sep-18	6-Nov-02	26-Nov-03	52,180	54,063 11	52,179 75	(1,883 36)
FNMA Pool #555230	Purchase	6 000%	1-Nov-17	16-Jul-03	18-Aug-03	244,819	255,529 57	254,381 99	(1,147 58)
FNMA Pool #555345	Purchase	5 500%	1-Mar-18	18-Mar-03	21-Mar-03	669,933	692,333 88	699,347 24	7,013 36
FNMA Pool #555385	Purchase	6 000%	1-Mar-18	16-Jul-03	18-Aug-03	756,429	789,522 31	785,976 55	(3,546 76)
FNMA Pool #555439	Purchase	6 000%	1-Apr-33	16-Jul-03	18-Aug-03	192,347	200,761 80	199,860 17	(901 63)
FNMA Pool #555531	Purchase	5 500%	1-Jun-33	30-Jun-03	25-Sep-03	9,155	9,432 83	9,155 31	(277 52)
FNMA Pool #555531	Purchase	5 500%	1-Jun-33	30-Jun-03	27-Oct-03	4,518	4,654 56	4,517 62	(136 94)
FNMA Pool #555531	Purchase	5 500%	1-Jun-33	30-Jun-03	25-Nov-03	3,468	3,573 44	3,468 31	(105 13)
FNMA Pool #555531	Purchase	5 500%	1-Jun-33	30-Jun-03	26-Dec-03	5,295	5,413 84	5,295 35	(118 49)
FNMA Pool #563314	Purchase	6 500%	1-Dec-14	30-Nov-00	27-Jan-03	19,947	19,738 45	19,947 27	208 82
FNMA Pool #563314	Purchase	6 500%	1-Dec-14	30-Nov-00	25-Feb-03	24,208	23,954 60	24,208 03	253 43
FNMA Pool #563314	Purchase	6 500%	1-Dec-14	30-Nov-00	25-Mar-03	18,896	18,896 40	18,896 22	197 82
FNMA Pool #563314	Purchase	6 500%	1-Dec-14	30-Nov-00	25-Apr-03	18,545	18,350 44	18,544 58	194 14
FNMA Pool #563314	Purchase	6 500%	1-Dec-14	30-Nov-00	27-May-03	19,561	19,356 31	19,561 09	204 78
FNMA Pool #563314	Purchase	6 500%	1-Dec-14	30-Nov-00	25-Jun-03	17,814	17,627 81	17,814 30	186 49
FNMA Pool #563314	Purchase	6 500%	1-Dec-14	30-Nov-00	25-Jul-03	14,634	14,481 03	14,634 23	153 20
FNMA Pool #563314	Purchase	6 500%	1-Dec-14	30-Nov-00	25-Aug-03	25,070	24,807 21	25,069 66	262 45
FNMA Pool #563314	Purchase	6 500%	1-Dec-14	30-Nov-00	25-Sep-03	13,936	13,789 80	13,935 69	145 89
FNMA Pool #563314	Purchase	6 500%	1-Dec-14	30-Nov-00	27-Oct-03	11,374	11,255 15	11,374 22	119 07
FNMA Pool #563314	Purchase	6 500%	1-Dec-14	30-Nov-00	25-Nov-03	10,370	10,261 26	10,369 82	108 56
FNMA Pool #563314	Purchase	6 500%	1-Dec-14	30-Nov-00	26-Dec-03	6,097	6,033 55	6,097 38	63 83
FNMA Pool #569344	Purchase	7 500%	1-Feb-31	1-Feb-01	27-Jan-03	2,526	2,575 28	2,525 75	(49 53)
FNMA Pool #569344	Purchase	7 500%	1-Feb-31	1-Feb-01	25-Feb-03	2,971	3,029 30	2,971 04	(58 26)
FNMA Pool #569344	Purchase	7 500%	1-Feb-31	1-Feb-01	25-Mar-03	5,156	5,257 26	5,156 15	(101 11)
FNMA Pool #569344	Purchase	7 500%	1-Feb-31	1-Feb-01	25-Apr-03	5,532	5,640 19	5,531 72	(108 47)
FNMA Pool #569344	Purchase	7 500%	1-Feb-31	1-Feb-01	27-May-03	5,494	5,601 69	5,493 95	(107 74)
FNMA Pool #569344	Purchase	7 500%	1-Feb-31	1-Feb-01	25-Jun-03	5,755	5,867 85	5,755 00	(112 85)
FNMA Pool #569344	Purchase	7 500%	1-Feb-31	1-Feb-01	25-Jul-03	15	15 32	15 03	(0 29)
FNMA Pool #569344	Purchase	7 500%	1-Feb-31	1-Feb-01	25-Aug-03	2,202	2,245 32	2,202 14	(43 18)
FNMA Pool #569344	Purchase	7 500%	1-Feb-31	1-Feb-01	25-Sep-03	13	13 60	13 34	(0 26)
FNMA Pool #569344	Purchase	7 500%	1-Feb-31	1-Feb-01	27-Oct-03	2,380	2,426 23	2,379 57	(46 66)
FNMA Pool #569344	Purchase	7 500%	1-Feb-31	1-Feb-01	7-Nov-03	11,808	12,039 84	12,568 43	528 59
FNMA Pool #569345	Purchase	7 500%	1-Feb-31	17-Jan-03	27-Jan-03	12,873	13,125 63	12,873 20	(252 43)
FNMA Pool #569345	Purchase	7 500%	1-Feb-31	17-Apr-01	25-Feb-03	4,819	4,913 71	4,819 21	(94 50)
FNMA Pool #569345	Purchase	7 500%	1-Feb-31	17-Apr-01	25-Mar-03	47	47 81	46 89	(0 92)
FNMA Pool #569345	Purchase	7 500%	1-Feb-31	17-Apr-01	25-Apr-03	2,213	2,256 15	2,212 76	(43 39)
FNMA Pool #569345	Purchase	7 500%	1-Feb-31	17-Apr-01	27-May-03	1,514	1,543 36	1,513 68	(29 68)
FNMA Pool #569345	Purchase	7 500%	1-Feb-31	17-Apr-01	25-Jun-03	1,404	1,431 46	1,403 93	(27 53)
FNMA Pool #569345	Purchase	7 500%	1-Feb-31	17-Apr-01	25-Jul-03	3,552	3,621 25	3,551 60	(69 65)
FNMA Pool #569345	Purchase	7 500%	1-Feb-31	17-Apr-01	25-Aug-03	3,638	3,709 62	3,638 28	(71 34)
FNMA Pool #569345	Purchase	7 500%	1-Feb-31	17-Apr-01	25-Sep-03	20	19 98	19 60	(0 38)
FNMA Pool #569345	Purchase	7 500%	1-Feb-31	17-Apr-01	27-Oct-03	4,394	4,480 29	4,394 12	(86 17)
FNMA Pool #569345	Purchase	7 500%	1-Feb-31	17-Apr-01	7-Nov-03	17,800	18,149 53	18,946 36	796 83
FNMA Pool #569772	Purchase	7 500%	1-Feb-31	17-Apr-01	27-Jan-03	9,870	10,063 37	9,869 83	(193 54)
FNMA Pool #569772	Purchase	7 500%	1-Feb-31	17-Apr-01	25-Feb-03	8,134	8,293 09	8,133 60	(159 49)
FNMA Pool #569772	Purchase	7 500%	1-Feb-31	17-Apr-01	25-Mar-03	12,652	12,899 66	12,651 57	(248 09)

RICHARD AND RHODA GOLDMAN FUND
94-6064502
YEAR ENDED DECEMBER 31, 2003

GAINS (LOSSES) - INVESTMENT SECURITIES

<u>Description</u>	<u>How</u> <u>Acquired</u>		<u>Date</u> <u>Acquired</u>	<u>Date</u> <u>Sold</u>	<u>Number of</u> <u>Shares or</u> <u>Par Value</u>	<u>Cost</u>	<u>Gross</u> <u>Sales</u> <u>Price</u>	<u>Gain</u> <u>(Loss)</u>	
FNMA Pool #569772	Purchase	7 500%	1-Feb-31	17-Apr-01	25-Apr-03	6,548	6,675 89	6,547 50	(128 39)
FNMA Pool #569772	Purchase	7 500%	1-Feb-31	17-Apr-01	27-May-03	6,120	6,239 77	6,119 76	(120 01)
FNMA Pool #569772	Purchase	7 500%	1-Feb-31	17-Apr-01	25-Jun-03	5,333	5,437 71	5,333 13	(104 58)
FNMA Pool #569772	Purchase	7 500%	1-Feb-31	17-Apr-01	25-Jul-03	4,176	4,258 04	4,176 15	(81 89)
FNMA Pool #569772	Purchase	7 500%	1-Feb-31	17-Apr-01	25-Aug-03	69	70 29	68 94	(1 35)
FNMA Pool #569772	Purchase	7 500%	1-Feb-31	17-Apr-01	25-Sep-03	3,681	3,753 30	3,681 12	(72 18)
FNMA Pool #569772	Purchase	7 500%	1-Feb-31	17-Apr-01	27-Oct-03	2,069	2,109 59	2,069 02	(40 57)
FNMA Pool #569772	Purchase	7 500%	1-Feb-31	17-Apr-01	19-Nov-03	33,276	33,928 61	35,418 22	1,489 61
FNMA Pool #569772	Purchase	7 500%	1-Feb-31	17-Apr-01	25-Nov-03	3,250	3,315 17	3,251 32	(63 85)
FNMA Pool #570361	Purchase	7 500%	1-Feb-31	17-Apr-01	27-Jan-03	2,595	2,645 93	2,595 04	(50 89)
FNMA Pool #570361	Purchase	7 500%	1-Feb-31	17-Apr-01	25-Feb-03	22	22 22	21 79	(0 43)
FNMA Pool #570361	Purchase	7 500%	1-Feb-31	17-Apr-01	25-Mar-03	1,750	1,784 57	1,750 25	(34 32)
FNMA Pool #570361	Purchase	7 500%	1-Feb-31	17-Apr-01	25-Apr-03	1,945	1,983 30	1,945 16	(38 14)
FNMA Pool #570361	Purchase	7 500%	1-Feb-31	17-Apr-01	27-May-03	6,096	6,215 20	6,095 67	(119 53)
FNMA Pool #570361	Purchase	7 500%	1-Feb-31	17-Apr-01	25-Jun-03	3,500	3,568 55	3,499 92	(68 63)
FNMA Pool #570361	Purchase	7 500%	1-Feb-31	17-Apr-01	25-Jul-03	1,892	1,929 54	1,892 43	(37 11)
FNMA Pool #570361	Purchase	7 500%	1-Feb-31	17-Apr-01	25-Aug-03	8	7 71	7 56	(0 15)
FNMA Pool #570361	Purchase	7 500%	1-Feb-31	17-Apr-01	25-Sep-03	8	7 91	7 76	(0 15)
FNMA Pool #570361	Purchase	7 500%	1-Feb-31	17-Apr-01	27-Oct-03	8	7 81	7 66	(0 15)
FNMA Pool #570361	Purchase	7 500%	1-Feb-31	17-Apr-01	7-Nov-03	8,770	8,941 78	9,334 36	392 58
FNMA Pool #581788	Purchase	7 000%	1-Jul-31	8-Aug-01	21-Jan-03	203,659	206,554 44	213,968 90	7,414 46
FNMA Pool #581788	Purchase	7 000%	1-Jul-31	8-Aug-01	27-Jan-03	24,030	24,372 46	24,030 77	(341 69)
FNMA Pool #583778	Purchase	6 000%	1-Jun-16	13-Jan-03	21-Feb-03	133,713	139,311 97	139,923 08	611 11
FNMA Pool #584829	Purchase	6 000%	1-May-16	22-May-01	27-Jan-03	12,593	12,530 07	12,593 18	63 11
FNMA Pool #584829	Purchase	6 000%	1-May-16	22-May-01	25-Feb-03	15,082	15,006 50	15,082 08	75 58
FNMA Pool #584829	Purchase	6 000%	1-May-16	22-May-01	25-Mar-03	6,626	6,593 23	6,626 44	33 21
FNMA Pool #584829	Purchase	6 000%	1-May-16	22-May-01	25-Apr-03	8,548	8,505 27	8,548 10	42 83
FNMA Pool #584829	Purchase	6 000%	1-May-16	22-May-01	27-May-03	16,582	16,498 88	16,581 98	83 10
FNMA Pool #584829	Purchase	6 000%	1-May-16	22-May-01	25-Jun-03	14,526	14,453 51	14,526 31	72 80
FNMA Pool #584829	Purchase	6 000%	1-May-16	22-May-01	25-Jul-03	8,391	8,349 22	8,391 27	42 05
FNMA Pool #584829	Purchase	6 000%	1-May-16	22-May-01	25-Aug-03	13,038	12,973 08	13,038 42	65 34
FNMA Pool #584829	Purchase	6 000%	1-May-16	22-May-01	25-Sep-03	9,128	9,082 12	9,127 86	45 74
FNMA Pool #584829	Purchase	6 000%	1-May-16	22-May-01	27-Oct-03	8,890	8,845 67	8,890 22	44 55
FNMA Pool #584829	Purchase	6 000%	1-May-16	22-May-01	25-Nov-03	2,440	2,427 34	2,439 56	12 22
FNMA Pool #584829	Purchase	6 000%	1-May-16	22-May-01	26-Dec-03	3,616	3,596 35	3,614 46	18 11
FNMA Pool #589081	Purchase	6 500%	1-Aug-31	27-Sep-01	27-Jan-03	31,689	32,338 01	31,689 45	(648 56)
FNMA Pool #589081	Purchase	6 500%	1-Aug-31	27-Sep-01	25-Feb-03	30,252	30,870 78	30,251 65	(619 13)
FNMA Pool #589081	Purchase	6 500%	1-Aug-31	27-Sep-01	13-Mar-03	326,762	333,501 26	340,904 32	7,403 06
FNMA Pool #589081	Purchase	6 500%	1-Aug-31	27-Sep-01	25-Mar-03	41,754	42,556 35	41,753 89	(802 46)
FNMA Pool #589118	Purchase	6 000%	1-Oct-16	19-Feb-03	21-Feb-03	330,000	343,818 99	345,327 21	1,508 22
FNMA Pool #598414	Purchase	5 500%	1-Nov-16	11-Feb-03	18-Mar-03	561,709	580,491 82	586,372 02	5,880 40
FNMA Pool #607067	Purchase	6 000%	1-Nov-16	18-Oct-01	27-Jan-03	7,731	7,896 25	7,730 76	(165 49)
FNMA Pool #607067	Purchase	6 000%	1-Nov-16	18-Oct-01	25-Feb-03	6,916	7,064 37	6,916 32	(148 05)
FNMA Pool #607067	Purchase	6 000%	1-Nov-16	18-Oct-01	25-Mar-03	11,535	11,781 59	11,534 68	(246 91)
FNMA Pool #607067	Purchase	6 000%	1-Nov-16	18-Oct-01	25-Apr-03	9,943	10,155 98	9,943 13	(212 85)
FNMA Pool #607067	Purchase	6 000%	1-Nov-16	18-Oct-01	27-May-03	12,588	12,857 56	12,588 10	(269 46)
FNMA Pool #607067	Purchase	6 000%	1-Nov-16	18-Oct-01	25-Jun-03	4,899	5,008 10	4,899 10	(109 00)
FNMA Pool #607067	Purchase	6 000%	1-Nov-16	18-Oct-01	25-Jul-03	14,093	14,406 74	14,093 18	(313 56)
FNMA Pool #607067	Purchase	6 000%	1-Nov-16	18-Oct-01	25-Aug-03	11,006	11,251 23	11,006 35	(244 88)
FNMA Pool #607067	Purchase	6 000%	1-Nov-16	18-Oct-01	25-Sep-03	5,939	6,071 23	5,939 09	(132 14)
FNMA Pool #607067	Purchase	6 000%	1-Nov-16	18-Oct-01	27-Oct-03	14,571	14,895 45	14,571 25	(324 20)
FNMA Pool #607067	Purchase	6 000%	1-Nov-16	18-Oct-01	25-Nov-03	8,526	8,715 42	8,525 73	(189 69)
FNMA Pool #607067	Purchase	6 000%	1-Nov-16	18-Oct-01	26-Dec-03	1,602	1,636 59	1,600 97	(35 62)
FNMA Pool #615224	Purchase	6 000%	1-Nov-16	13-Jan-03	21-Feb-03	446,243	464,929 55	466,969 04	2,039 49
FNMA Pool #617272	Purchase	6 000%	1-Jan-17	16-Jul-03	18-Aug-03	270,026	281,839 67	280,573 92	(1,265 75)
FNMA Pool #617707	Purchase	6 000%	1-May-32	6-Dec-02	27-Jan-03	7,019	7,215 05	7,018 74	(196 31)
FNMA Pool #617707	Purchase	6 000%	1-May-32	6-Dec-02	25-Feb-03	8,753	8,998 12	8,753 30	(244 82)
FNMA Pool #617707	Purchase	6 000%	1-May-32	6-Dec-02	25-Mar-03	16,766	17,234 90	16,765 98	(468 92)
FNMA Pool #617707	Purchase	6 000%	1-May-32	6-Dec-02	25-Apr-03	19,226	19,763 62	19,225 90	(537 72)
FNMA Pool #617707	Purchase	6 000%	1-May-32	6-Dec-02	27-May-03	15,380	15,814 94	15,378 81	(435 13)
FNMA Pool #617707	Purchase	6 000%	1-May-32	6-Dec-02	18-Jun-03	15,100	15,628 68	15,694 37	65 69
FNMA Pool #617707	Purchase	6 000%	1-May-32	6-Dec-02	25-Jun-03	12,085	12,422 79	12,084 79	(338 00)
FNMA Pool #617707	Purchase	6 000%	1-May-32	6-Dec-02	25-Jul-03	31,961	32,855 31	31,961 39	(893 92)
FNMA Pool #617707	Purchase	6 000%	1-May-32	6-Dec-02	25-Aug-03	32,868	33,787 05	32,867 78	(919 27)
FNMA Pool #617707	Purchase	6 000%	1-May-32	6-Dec-02	25-Sep-03	13,899	14,287 45	13,898 72	(388 73)
FNMA Pool #617707	Purchase	6 000%	1-May-32	6-Dec-02	27-Oct-03	6,714	6,901 60	6,713 82	(187 78)
FNMA Pool #617707	Purchase	6 000%	1-May-32	6-Dec-02	25-Nov-03	4,655	4,783 77	4,654 90	(128 87)
FNMA Pool #617707	Purchase	6 000%	1-May-32	6-Dec-02	26-Dec-03	6,630	6,827 94	6,630 64	(197 30)

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GAINS (LOSSES) - INVESTMENT SECURITIES

Description	How Acquired		Date Acquired	Date Sold	Number of Shares or Par Value	Cost	Gross Sales Price	Gain (Loss)
FNMA Pool #648353	Purchase	6 000%	1-Jun-17	16-Jul-03	385,038	401,883 69	400,078 83	(1,804 86)
FNMA Pool #653113	Purchase	6 000%	1-Jul-17	13-Jan-03	419,944	437,529 37	439,448 68	1,919 31
FNMA Pool #653168	Purchase	5 500%	1-Jul-17	11-Feb-03	25,565	26,419 65	26,687 29	267 64
FNMA Pool #653296	Purchase	6 000%	1-Jul-17	16-Jul-03	564,854	589,566 27	586,918 52	(2,647 75)
FNMA Pool #667604	Purchase	5 500%	1-Oct-32	15-Sep-03	33,267	33,006 71	33,266 61	259 90
FNMA Pool #667604	Purchase	5 500%	1-Oct-32	15-Sep-03	19,755	19,600 86	19,755 20	154 34
FNMA Pool #667604	Purchase	5 500%	1-Oct-32	15-Sep-03	28,416	28,504 02	28,415 91	(88 11)
FNMA Pool #683165	Purchase	4 500%	1-Feb-18	9-Apr-03	190,688	191,522 16	192,155 30	633 14
FNMA Pool #689742	Purchase	6 000%	1-Mar-33	7-Jan-03	1,455,000	1,498,650 00	1,496,603 91	(2,046 09)
FNMA Pool #695922	Purchase	5 000%	5/1/18	29-May-03	49,319	51,113 99	49,318 49	(1,795 50)
FNMA Pool #695922	Purchase	5 000%	5/1/18	29-May-03	36,712	38,048 88	36,712 32	(1,336 56)
FNMA Pool #699853	Purchase	5 500%	1-Apr-18	19-Aug-03	879	902 04	878 97	(23 07)
FNMA Pool #699853	Purchase	5 500%	1-Apr-18	19-Aug-03	6,269	6,433 60	6,269 04	(164 56)
FNMA Pool #699853	Purchase	5 500%	1-Apr-18	19-Aug-03	8,825	9,056 72	8,825 06	(231 66)
FNMA Pool #699853	Purchase	5 500%	1-Apr-18	19-Aug-03	892	915 37	891 96	(23 41)
FNMA Pool #702241	Purchase	4 500%	1-Jun-18	9-Apr-03	659,397	662,281 86	664,471 26	2,189 40
FNMA Pool #708223	Purchase	V/R	1-Nov-32	25-Jul-03	14,546	14,980 13	14,545 92	(434 21)
FNMA Pool #708223	Purchase	V/R	1-Nov-32	25-Jul-03	91,827	94,567 62	91,827 16	(2,740 46)
FNMA Pool #744145	Purchase	6 000%	1-Jun-09	25-Sep-03	91,365	95,361 86	91,364 66	(3,997 20)
FNMA Pool #744145	Purchase	6 000%	1-Jun-09	25-Sep-03	67,001	69,932 01	67,000 73	(2,931 28)
FNMA Pool #744145	Purchase	6 000%	2-Jun-13	26-Sep-03	91,365	95,361 86	91,364 66	(3,997 20)
FNMA Pool #746299	Purchase	V/R	1-Sep-33	23-Sep-03	469	466 60	469 28	2 68
FNMA Pool #746299	Purchase	V/R	1-Sep-33	23-Sep-03	479	476 43	479 16	2 73
FNMA Pool #746299	Purchase	V/R	1-Sep-33	23-Sep-03	13,043	13,068 09	13,042 95	(25 14)
FNMA Pool #746320	Purchase	V/R	1-Oct-33	2-Oct-03	825	831 51	824 94	(6 57)
FNMA Pool #746320	Purchase	V/R	1-Oct-33	2-Oct-03	4,576	4,594 50	4,575 80	(18 70)
FNMA Pool #749063	Purchase	6 000%	1-Nov-33	24-Nov-03	9,315	9,623 81	9,315 24	(308 57)
FNMA Pool #749615	Purchase	5 500%	1-Nov-33	25-Nov-03	6,556	6,653 41	6,555 59	(97 82)
FNMA Pool #756265	Purchase	5 500%	1-Nov-33	25-Nov-03	5,497	5,579 83	5,497 37	(82 46)
FNMA Preassign	Purchase	3 250%	16-Jan-12	23-Jan-03	460,000	460,071 87	459,496 76	(575 11)
FNMA Preassign	Purchase	3 250%	16-Jan-12	23-Jan-03	1,890,000	1,890,295 31	1,894,503 87	4,208 56
FNMA Preassign 00161	Purchase	7 000%	26-Jun-36	10-May-02	40,827	42,201 36	40,826 65	(1,374 71)
FNMA Preassign 00161	Purchase	7 000%	26-Jun-36	10-May-02	54,542	56,378 82	54,542 27	(1,836 55)
FNMA Preassign 00161	Purchase	7 000%	26-Jun-36	10-May-02	35,181	36,365 37	35,180 76	(1,184 61)
FNMA Preassign 00161	Purchase	7 000%	26-Jun-36	10-May-02	59,666	61,674 99	59,665 92	(2,009 07)
FNMA Preassign 00161	Purchase	7 000%	26-Jun-36	10-May-02	31,963	33,039 32	31,963 06	(1,076 26)
FNMA Preassign 00161	Purchase	7 000%	26-Jun-36	10-May-02	66,877	69,129 05	66,877 16	(2,251 89)
FNMA Preassign 00161	Purchase	7 000%	26-Jun-36	10-May-02	61,125	63,182 70	61,124 52	(2,058 18)
FNMA Preassign 00161	Purchase	7 000%	26-Jun-36	10-May-02	63,164	65,290 93	63,164 07	(2,126 86)
FNMA Preassign 00161	Purchase	7 000%	26-Jun-36	10-May-02	56,038	57,924 98	56,038 07	(1,886 91)
FNMA Preassign 00161	Purchase	7 000%	26-Jun-36	10-May-02	48,909	50,556 05	48,909 18	(1,646 87)
FNMA Preassign 00161	Purchase	7 000%	26-Jun-36	10-May-02	1,904,650	1,968,783 01	2,034,403 90	65,620 89
FNMA Preassign 00161	Purchase	7 000%	26-Jun-36	10-May-02	62,420	64,521 54	62,419 74	(2,101 80)
FNMA Preassign 00440	Purchase	6 000%	26-Dec-18	17-Jul-02	10,578	11,086 59	10,577 55	(509 04)
FNMA Preassign 00440	Purchase	6 000%	26-Dec-18	17-Jul-02	10,229	10,721 04	10,228 78	(492 26)
FNMA Preassign 00440	Purchase	6 000%	26-Dec-18	17-Jul-02	16,234	17,014 95	16,233 70	(781 25)
FNMA Preassign 00440	Purchase	6 000%	26-Dec-18	17-Jul-02	17,694	18,545 50	17,693 98	(851 52)
FNMA Preassign 00440	Purchase	6 000%	26-Dec-18	17-Jul-02	17,019	17,837 65	17,018 63	(819 02)
FNMA Preassign 00440	Purchase	6 000%	26-Dec-18	17-Jul-02	19,780	20,731 89	19,779 98	(951 91)
FNMA Preassign 00440	Purchase	6 000%	26-Dec-18	17-Jul-02	16,176	16,954 55	16,176 08	(778 47)
FNMA Preassign 00440	Purchase	6 000%	26-Dec-18	17-Jul-02	23,361	24,485 54	23,361 28	(1,124 26)
FNMA Preassign 00440	Purchase	6 000%	26-Dec-18	17-Jul-02	14,715	15,423 36	14,715 19	(708 17)
FNMA Preassign 00440	Purchase	6 000%	26-Dec-18	17-Jul-02	18,520	19,411 34	18,520 06	(891 28)
FNMA Preassign 00440	Purchase	6 000%	26-Dec-18	17-Jul-02	20,826	21,827 94	20,825 70	(1,002 24)
FNMA Preassign 00440	Purchase	6 000%	26-Dec-18	1-Oct-02	3,856,475	4,074,607 12	3,919,142 96	(155,464 16)
FNMA Preassign 00440	Purchase	6 000%	26-Dec-18	1-Oct-02	143,525	151,642 88	143,524 76	(8,118 12)
FNMA Preassign 00619	Purchase	7 000%	26-Jun-46	17-Jul-02	556,032	582,790 56	593,563 63	10,773 07
FNMA Preassign 00619	Purchase	7 000%	26-Jun-46	17-Jul-02	0	0 04	0 04	
FNMA Remic Ser 2002-T12 Cl A3	Purchase	7 500%	26-May-46	25-Jul-03	49,803	54,923 24	49,802 88	(5,120 36)
FNMA Remic Ser 2002-T12 Cl A3	Purchase	7 500%	26-May-46	25-Jul-03	57,626	63,550 43	57,625 78	(5,924 65)
FNMA Remic Ser 2002-T12 Cl A3	Purchase	7 500%	26-May-46	25-Jul-03	1,282,611	1,414,479 87	1,391,232 55	(23,247 32)
FNMA Remic Ser 2002-T12 Cl A3	Purchase	7 500%	26-May-46	25-Jul-03	52,177	57,541 85	52,177 36	(5,364 49)
FNMA Remic Ser 2002-T12 Cl A3	Purchase	7 500%	26-May-46	25-Jul-03	0	0 03	0 03	
FNMA Remic Ser 2003-W4 Cl 3a	Purchase	7 000%	26-Oct-46	1-Aug-03	16,053	17,203 84	16,052 57	(1,151 27)
FNMA Remic Ser 2003-W4 Cl 3a	Purchase	7 000%	26-Oct-46	1-Aug-03	18,406	19,725 96	18,405 91	(1,320 05)
FNMA Remic Ser 2003-W4 Cl 3a	Purchase	7 000%	26-Oct-46	1-Aug-03	811,021	869,186 13	865,764 62	(3,421 51)
FNMA Remic Ser 2003-W4 Cl 3a	Purchase	7 000%	26-Oct-46	1-Aug-03	31,450	33,705 95	31,450 37	(2,255 58)
FNMA Series 2001-W3 Class-A	Purchase	7 000%	26-Sep-45	1-Jun-02	21,183	22,076 83	21,183 17	(893 66)

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GAINS (LOSSES) - INVESTMENT SECURITIES

<u>Description</u>	<u>How Acquired</u>		<u>Date Acquired</u>	<u>Date Sold</u>	<u>Number of Shares or Par Value</u>	<u>Cost</u>	<u>Gross Sales Price</u>	<u>Gain (Loss)</u>
FNMA Series 2001-W3 Class-A	Purchase	7 000%	26-Sep-45	1-Jun-02	26-Feb-03	22,983	23,952 60	22,983 00 (969 60)
FNMA Series 2001-W3 Class-A	Purchase	7 000%	26-Sep-45	1-Jun-02	26-Mar-03	22,327	23,268 94	22,327 02 (941 92)
FNMA Series 2001-W3 Class-A	Purchase	7 000%	26-Sep-45	1-Jun-02	26-Apr-03	25,480	26,554 95	25,480 01 (1,074 94)
FNMA Series 2001-W3 Class-A	Purchase	7 000%	26-Sep-45	1-Jun-02	28-May-03	34,962	36,436 99	34,962 03 (1,474 96)
FNMA Series 2001-W3 Class-A	Purchase	7 000%	26-Sep-45	1-Jun-02	26-Jun-03	29,534	30,779 64	29,533 69 (1,245 95)
FNMA Series 2001-W3 Class-A	Purchase	7 000%	26-Sep-45	1-Jun-02	26-Jul-03	29,753	31,007 83	29,752 64 (1,255 19)
FNMA Series 2001-W3 Class-A	Purchase	7 000%	26-Sep-45	1-Jun-02	26-Aug-03	32,966	34,356 84	32,966 08 (1,390 76)
FNMA Series 2001-W3 Class-A	Purchase	7 000%	26-Sep-45	1-Jun-02	26-Sep-03	31,659	32,994 95	31,659 32 (1,335 63)
FNMA Series 2001-W3 Class-A	Purchase	7 000%	26-Sep-45	1-Jun-02	28-Oct-03	39,113	40,716 06	39,112 98 (1,650 08)
FNMA Series 2001-W3 Class-A	Purchase	7 000%	26-Sep-45	1-Jun-02	4-Nov-03	917,615	956,327 08	979,554 22 23,227 14
FNMA Series 2001-W3 Class-A	Purchase	7 000%	26-Sep-45	1-Jun-02	9-Dec-03	32,165	33,522 31	32,165 34 (1,356 97)
FNMA TBA	Purchase	5 500%	14-Sep-30	4-Aug-03	15-Sep-03	8,680,000	8,669,684 38	8,712,210 94 42,526 56
FNMA TBA	Purchase	6 000%	1-Apr-32	7-Mar-03	14-Apr-03	763,332 81	762,332 81	761,988 28 (344 53)
FNMA TBA	Purchase	6 000%	1-Apr-32	13-Mar-03	14-Apr-03	8,015,000	8,308,048 44	8,288,324 02 (19,724 42)
FNMA TBA	Purchase	6 000%	1-Apr-32	13-Mar-03	14-Apr-03	5,395,000	5,575,395 31	5,578,977 93 3,582 62
FNMA TBA	Purchase	6 000%	1-Jan-33	6-Dec-02	14-Jan-03	1,745,000	1,786,443 75	1,804,439 07 17,995 32
FNMA TBA	Purchase	6 000%	1-Jan-33	10-Dec-02	14-Jan-03	720,000	738,000 00	745,087 50 7,087 50
FNMA TBA	Purchase	6 000%	1-Apr-14	7-Mar-03	21-Apr-03	5,035,000	5,283,603 13	5,276,916 02 (6,687 11)
FNMA TBA	Purchase		1-Feb-32	7-Jan-03	13-Feb-03	3,890,000	4,030,542 19	4,038,190 43 7,648 24
FNMA TBA	Purchase		1-Mar-32	31-Jan-03	13-Mar-03	370,000	374,220 31	377,848 05 3,627 74
FNMA TBA	Purchase		1-Mar-32	6-Feb-03	13-Mar-03	16,010,000	16,652,385 16	16,742,718 76 90,333 60
FNMA TBA	Purchase		1-Apr-32	26-Feb-03	14-Apr-03	740,000	752,834 38	753,875 00 1,040 62
FNMA TBA	Purchase		1-Apr-32	13-Mar-03	14-Apr-03	2,610,000	2,661,180 47	2,655,776 96 (5,403 51)
FNMA TBA	Purchase		1-Apr-32	2-Apr-03	14-Apr-03	1,445,000	1,470,174 61	1,470,343 94 169 33
FNMA TBA	Purchase		1-May-32	8-Apr-03	14-May-03	760,000	771,400 00	785,234 38 13,834 38
FNMA TBA	Purchase		1-May-32	8-Apr-03	14-May-03	4,055,000	4,110,756 25	4,162,394 14 51,637 89
FNMA TBA	Purchase		1-May-32	23-Apr-03	14-May-03	2,440,000	2,488,310 16	2,504,621 88 16,311 72
FNMA TBA	Purchase		1-Jul-32	16-Jun-03	14-Jul-03	625,000	651,367 19	650,976 56 (390 63)
FNMA TBA	Purchase		1-Jul-32	16-Jun-03	14-Jul-03	4,280,000	4,462,903 13	4,459,559 38 (3,343 75)
FNMA TBA	Purchase		1-Aug-32	1-Jul-03	13-Aug-03	1,530,000	1,577,056 25	1,525,889 07 (51,167 18)
FNMA TBA	Purchase		1-Aug-32	9-Jul-03	13-Aug-03	8,360,000	8,653,443 76	8,526,021 84 (127,421 92)
FNMA TBA	Purchase		1-Aug-32	18-Jul-03	13-Aug-03	10,470,000	10,756,370 50	10,677,924 48 (78,446 02)
FNMA TBA	Purchase		1-Aug-32	22-Jul-03	13-Aug-03	1,460,000	1,499,807 81	1,488,994 25 (10,813 56)
FNMA TBA	Purchase		1-Aug-32	29-Jul-03	13-Aug-03	3,420,000	3,456,738 28	3,487,918 02 31,179 74
FNMA TBA	Purchase		1-Sep-32	7-Aug-03	15-Sep-03	12,515,000	12,895,459 38	12,912,595 32 17,135 94
FNMA TBA	Purchase		1-Oct-32	9-Sep-03	15-Oct-03	7,350,000	7,616,437 50	7,638,487 11 22,049 61
FNMA TBA	Purchase		1-Oct-32	9-Sep-03	15-Oct-03	13,845,000	13,948,300 00	14,086,484 19 138,184 19
FNMA TBA	Purchase		1-Nov-32	8-Oct-03	13-Nov-03	11,690,000	11,986,237 51	12,002,149 22 15,911 71
FNMA TBA	Purchase		1-Nov-32	8-Oct-03	13-Nov-03	5,165,000	5,282,826 56	5,296,142 58 13,316 02
FNMA TBA	Purchase		1-Jan-33	9-Dec-02	14-Jan-03	4,775,000	4,942,125 00	4,973,334 97 31,209 97
FNMA TBA	Purchase		1-Jan-33	9-Dec-02	14-Jan-03	615,000	618,075 00	625,258 01 7,183 01
FNMA TBA	Purchase		1-Feb-33	7-Jan-03	13-Feb-03	720,000	742,218 75	746,690 63 4,471 88
FNMA TBA	Purchase		1-Feb-33	7-Jan-03	13-Feb-03	290,000	298,700 00	298,428 13 (271 87)
FNMA TBA	Purchase		1-May-33	1-Apr-03	14-May-03	735,000	759,806 25	764,170 31 4,364 06
FNMA TBA	Purchase		1-May-33	8-Apr-03	14-May-03	14,290,000	14,735,121 87	14,846,602 11 111,480 24
FNMA TBA	Purchase		1-May-33	14-Apr-03	14-May-03	2,420,000	2,500,918 75	2,514,260 12 13,341 37
FNMA TBA	Purchase		1-May-33	24-Apr-03	14-May-03	850,000	860,140 23	883,107 89 22,967 66
FNMA TBA	Purchase		1-Jun-33	1-May-03	12-Jun-03	24,055,000	24,837,696 88	24,951,249 48 113,552 60
FNMA TBA	Purchase		1-Jun-33	9-May-03	12-Jun-03	1,985,000	2,029,264 06	2,054,582 81 25,318 75
FNMA TBA	Purchase		1-Jun-33	28-May-03	12-Jun-03	1,190,000	1,214,729 69	1,234,337 43 19,607 74
FNMA TBA	Purchase		1-Jul-33	15-May-03	14-Jul-03	285,000	293,705 86	294,685 55 979 69
FNMA TBA	Purchase		1-Jul-33	2-Jun-03	14-Jul-03	780,000	805,106 25	806,264 06 1,157 81
FNMA TBA	Purchase		1-Jul-33	5-Jun-03	14-Jul-03	1,785,000	1,824,046 88	1,802,361 92 (21,684 96)
FNMA TBA	Purchase		1-Jul-33	9-Jun-03	14-Jul-03	1,070,000	1,094,503 13	1,087,263 29 (7,239 84)
FNMA TBA	Purchase		1-Jul-33	18-Jun-03	14-Jul-03	2,930,000	2,987,684 38	2,958,498 83 (29,185 55)
FNMA TBA	Purchase		1-Jul-33	1-Jul-03	14-Jul-03	740,000	766,246 88	766,131 25 (115 63)
FNMA TBA	Purchase		1-Jul-33	1-Jul-03	14-Jul-03	3,455,000	3,574,710 35	3,552,171 88 (22,538 47)
FNMA TBA	Purchase		1-Aug-33	1-Jul-03	13-Aug-03	1,075,000	1,088,062 50	1,044,687 50 (43,375 00)
FNMA TBA	Purchase		1-Aug-33	9-Jul-03	13-Aug-03	4,715,000	4,742,995 32	4,539,660 94 (203,334 38)
FNMA TBA	Purchase		1-Oct-33	30-Sep-03	15-Oct-03	1,470,000	1,468,621 88	1,448,007 42 (20,614 46)
FNMA TBA	Purchase		1-Nov-33	8-Oct-03	13-Nov-03	1,470,000	1,442,437 50	1,445,882 81 3,445 31
FNMA TBA	Purchase		15-Mar-14	11-Feb-03	18-Mar-03	8,015,000	8,283,001 57	8,366,908 59 83,907 02
FNMA TBA	Purchase		15-Mar-14	12-Feb-03	18-Mar-03	555,000	574,078 13	579,389 65 5,311 52
FNMA TBA	Purchase		15-Apr-14	7-Mar-03	21-Apr-03	545,000	567,481 25	564,117 58 (3,363 67)
FNMA TBA	Purchase		15-Apr-14	7-Mar-03	21-Apr-03	1,670,000	1,740,975 00	1,727,732 42 (13,242 58)
FNMA TBA	Purchase		15-Apr-14	7-Mar-03	30-Apr-03	8,015,000	8,345,618 75	8,335,600 00 (10,018 75)
FNMA TBA	Purchase		1-May-14	8-Apr-03	19-May-03	550,000	568,218 75	571,828 13 3,609 38
FNMA TBA	Purchase		1-May-14	8-Apr-03	19-May-03	1,670,000	1,724,275 00	1,730,326 56 6,051 56

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GAINS (LOSSES) - INVESTMENT SECURITIES

Description	How Acquired	Date Acquired	Date Sold	Number of Shares or Par Value	Cost	Gross Sales Price	Gain (Loss)		
FNMA TBA	Purchase	1-Aug-14	9-Jul-03	18-Aug-03	6,865,000	7,118,146 88	7,054,069 15	(64,077 73)	
FNMA TBA	Purchase	1-Sep-14	7-Aug-03	18-Sep-03	4,965,000	5,082,918 75	5,100,567 78	17,649 03	
FNMA TBA	Purchase	1-Jan-15	9-Dec-02	21-Jan-03	1,345,000	1,412,670 31	1,419,185 16	6,514 85	
FNMA TBA	Purchase	1-Feb-15	10-Jan-03	19-Feb-03	550,000	565,468 75	570,367 19	4,898 44	
FNMA TBA	Purchase	1-Feb-15	10-Jan-03	19-Feb-03	3,925,000	4,071,910 94	4,093,139 07	21,228 13	
FNMA TBA	Purchase	1-Jan-16	9-Dec-02	21-Jan-03	1,330,000	1,383,200 00	1,387,148 44	3,948 44	
FNMA TBA	Purchase	1-Mar-16	11-Feb-03	18-Mar-03	5,035,000	5,262,361 72	5,289,503 52	27,141 80	
FNMA TBA	Purchase	1-Jul-16	26-Jun-03	17-Jul-03	6,865,000	7,131,018 75	7,125,119 14	(5,899 61)	
FNMA TBA	Purchase	1-Oct-16	9-Sep-03	20-Oct-03	4,965,000	5,084,470 31	5,109,683 20	25,212 89	
FNMA TBA	Purchase	1-Sep-17	7-Aug-03	18-Sep-03	3,385,000	3,512,995 31	3,518,548 83	5,553 52	
FNMA TBA	Purchase	1-Oct-17	9-Sep-03	20-Oct-03	3,385,000	3,511,937 50	3,520,928 91	8,991 41	
FNMA TBA	Purchase	1-Nov-17	8-Oct-03	18-Nov-03	8,350,000	8,615,660 94	8,619,821 88	4,160 94	
FNMA TBA	Purchase	1-Jan-18	21-Nov-02	21-Jan-03	550,000	561,343 75	566,929 69	5,585 94	
FNMA TBA	Purchase	1-Jan-18	21-Nov-02	21-Jan-03	600,000	612,562 50	619,218 75	6,656 25	
FNMA TBA	Purchase	1-Jan-18	2-Dec-02	21-Jan-03	575,000	576,078 13	586,005 86	9,927 73	
FNMA TBA	Purchase	1-Feb-18	7-Jan-03	19-Feb-03	575,000	583,804 69	587,308 59	3,503 90	
FNMA TBA	Purchase	1-Mar-18	12-Feb-03	18-Mar-03	580,000	590,331 25	597,513 28	7,182 03	
FNMA TBA	Purchase	1-Apr-18	6-Mar-03	21-Apr-03	585,000	600,356 25	599,076 56	(1,279 69)	
FNMA TBA	Purchase	1-Apr-18	14-Mar-03	21-Apr-03	1,925,000	1,970,568 36	1,963,800 78	(6,767 58)	
FNMA TBA	Purchase	1-Apr-18	2-Apr-03	21-Apr-03	1,700,000	1,739,578 13	1,734,265 63	(5,312 50)	
FNMA TBA	Purchase	1-May-18	2-Apr-03	7-Jan-03	590,000	601,800 00	609,635 94	7,835 94	
FNMA TBA	Purchase	1-May-18	7-Apr-03	19-May-03	7,025,000	7,137,890 63	7,239,042 97	101,152 34	
FNMA TBA	Purchase	1-Jun-18	1-May-03	17-Jun-03	7,025,000	7,213,796 88	7,245,733 55	31,936 67	
FNMA TBA	Purchase	1-Jun-18	6-May-03	19-Jun-03	555,000	558,902 34	570,891 21	11,988 87	
FNMA TBA	Purchase	1-Jun-18	12-May-03	17-Jun-03	590,000	608,068 75	611,756 25	3,687 50	
FNMA TBA	Purchase	1-Jun-18	27-May-03	17-Jun-03	4,055,000	4,139,364 06	4,182,412 74	43,048 68	
FNMA TBA	Purchase	1-Jul-18	6-Jun-03	17-Jul-03	7,025,000	7,251,779 30	7,237,449 22	(14,330 08)	
FNMA TBA	Purchase	15-Jul-18	11-Jun-03	17-Jul-03	555,000	569,308 59	563,368 36	(5,940 23)	
FNMA TBA	Purchase	15-Jul-18	16-Jun-03	17-Jul-03	3,515,000	3,604,248 05	3,566,901 17	(37,346 88)	
FNMA TBA	Purchase	1-Aug-18	7-Jul-03	18-Aug-03	525,000	531,193 36	519,216 80	(11,976 56)	
FNMA TBA	Purchase	1-Aug-18	9-Jul-03	18-Aug-03	10,540,000	10,776,626 57	10,654,124 22	(122,502 35)	
FNMA TBA	Purchase	1-Sep-18	7-Aug-03	18-Sep-03	525,000	517,453 13	514,930 66	(2,522 47)	
FNMA TBA	Purchase	1-Oct-18	18-Aug-03	20-Oct-03	525,000	512,859 38	524,774 41	11,915 03	
FNMA TBA	Purchase	1-Oct-18	29-Sep-03	20-Oct-03	6,040,000	6,075,862 50	6,022,304 68	(53,557 82)	
FNMA TBA	Purchase	1-Nov-18	8-Oct-03	18-Nov-03	525,000	523,031 25	523,256 84	225 59	
FNMA TBA	Purchase	1-Nov-18	8-Oct-03	18-Nov-03	6,040,000	6,002,250 00	6,013,575 00	11,325 00	
FNMA TBA	Purchase	1-Mar-29	10-Feb-03	13-Mar-03	720,000	743,850 00	748,771 88	4,921 88	
FNMA TBA	Purchase	1-May-29	29-Apr-03	14-May-03	625,000	652,197 27	652,539 06	341 79	
FNMA TBA	Purchase	1-May-29	12-May-03	12-Jun-03	625,000	652,539 06	651,220 70	(1,318 36)	
FNMA TBA	Purchase	1-May-29	12-May-03	12-Jun-03	6,920,000	7,224,912 50	7,216,162 50	(8,750 00)	
FNMA TBA Pool 15 Yr Settles Feb	Purchase	5 500%	11-Jan-03	12-Feb-03	1,340,000	1,378,525 00	1,388,470 31	9,945 31	
FNMA TBA Pool 15 Yr Settles Feb	Purchase	5 500%	11-Jan-03	12-Feb-03	4,175,000	4,293,074 22	4,326,017 58	32,943 36	
FNMA TBA Pool 15 Yr Settles Feb	Purchase	5 500%	14-Jan-03	12-Feb-03	1,590,000	1,596,706 25	1,647,513 28	10,807 03	
FNMA TBA Pool 15 Yr Settles Feb	Purchase	6 500%	14-Jan-03	17-Jan-03	2,570,000	2,709,743 75	2,712,956 25	3,212 50	
FNMA TBA Pool 15 Yr Settles Jan	Purchase	6 500%	10-Dec-02	14-Jan-03	2,570,000	2,699,303 13	2,711,751 56	12,448 43	
FNMA TBA Pool 15yr Settles Jan	Purchase	6 000%	10-Dec-02	14-Jan-03	3,705,000	3,853,200 00	3,864,199 22	10,999 22	
Ford Motor Company	Purchase		9-Sep-96	31-Dec-03	2,971	34,463 15	48,103 84	13,640 69	
Ford Motor Company	Purchase		15-Oct-96	31-Dec-03	4,229	50,972 86	68,472 28	17,499 42	
Ford Motor Company	Purchase		15-Oct-96	31-Dec-03	2,764	33,319 82	44,393 75	11,073 93	
Ford Motor Company	Purchase		22-Nov-96	31-Dec-03	4,236	49,713 74	68,036 13	18,322 39	
Ford Motor Credit	Purchase	V/R	15-Feb-05	22-Aug-02	15-Mar-03	15,158	15,157 99	15,157 99	
Ford Motor Credit	Purchase	V/R	15-Feb-05	22-Aug-02	15-Apr-03	14,861	14,861 37	14,861 37	
Ford Motor Credit	Purchase	V/R	15-Feb-05	22-Aug-02	15-May-03	13,986	13,985 51	13,985 51	
Ford Motor Credit	Purchase	V/R	15-Feb-05	22-Aug-02	15-Jun-03	13,875	13,874 96	13,874 96	
Ford Motor Credit	Purchase	V/R	15-Feb-05	22-Aug-02	15-Jul-03	14,089	14,088 76	14,088 76	
Ford Motor Credit	Purchase	V/R	15-Feb-05	22-Aug-02	15-Aug-03	14,127	14,127 19	14,127 19	
Ford Motor Credit	Purchase	V/R	15-Feb-05	22-Aug-02	15-Sep-03	13,184	13,183 83	13,183 83	
Ford Motor Credit	Purchase	V/R	15-Feb-05	22-Aug-02	15-Oct-03	14,195	14,195 34	14,195 34	
Ford Motor Credit	Purchase	V/R	15-Feb-05	22-Aug-02	15-Oct-03	13,591	13,590 89	13,590 89	
Ford Motor Credit	Purchase	V/R	15-Feb-05	22-Aug-02	15-Dec-03	11,320	11,319 97	11,319 97	
GE Global Insurance Holding	Purchase	7 000%	15-Feb-26	21-Apr-03	7-Jul-03	1,100,000	1,150,831 00	1,240,965 00	90,134 00
General Dynamics Corp	Purchase	3 000%	15-May-08	12-May-03	2-Sep-03	30,000	29,901 90	28,667 40	(1,234 50)
General Electric Cap Commercial	Purchase	3 500%	1-May-08	29-Apr-03	6-Nov-03	1,050,000	1,048,950 00	1,046,755 50	(2,194 50)
General Electric Cap Commercial	Purchase	6 350%	10-Dec-35	5-Apr-02	13-Nov-03	290,000	291,436 17	301,006 25	25,570 08
General Electric Cap Commercial	Purchase	6 350%	10-Dec-35	5-Apr-02	13-Nov-03	500,000	502,476 15	546,562 50	44,086 35
General Electric Cap Corp	Purchase	5 450%	15-Jan-13	4-Dec-02	13-Feb-03	500,000	499,760 00	513,960 00	14,200 00
General Electric Cap Corp	Purchase	5 450%	15-Jan-13	4-Dec-02	1-Aug-03	585,000	584,719 20	599,882 40	15,163 20
General Electric Cap Corp	Purchase	6 000%	15-Jun-12	5-Aug-03	5-Nov-03	425,000	447,057 50	456,756 00	9,698 50

RICHARD AND RHODA GOLDMAN FUND

94-6064502

YEAR ENDED DECEMBER 31, 2003

GAINS (LOSSES) - INVESTMENT SECURITIES

Description	How Acquired		Date Acquired	Date Sold	Number of Shares or Par Value	Cost	Gross Sales Price	Gain (Loss)	
General Electric Cap Corp	Purchase	8 750%	21-May-07	12-May-98	10-Nov-03	740,000	862,988 00	874,169 40	11,181 40
General Electric Capital Corp	Purchase	3 500%	2-May-12	30-Apr-03	4-Nov-03	625,000	624,375 00	621,918 75	(2,456 25)
General Electric Capital Corp	Purchase	5 350%	31-Mar-10	31-Mar-10	29-Jul-03	150,000	157,815 00	161,634 00	3,819 00
General Electric Capital Corp	Purchase	5 350%	31-Mar-10	7-Aug-02	4-Nov-03	350,000	368,235 00	372,414 00	4,179 00
General Electric Capital Corp	Purchase	5 350%	31-Mar-10	14-Sep-02	29-Jul-03	500,000	531,615 00	538,780 00	7,165 00
General Electric Capital Corp	Purchase	5 450%	16-Jan-17	5-Dec-02	11-Feb-03	915,000	914,560 80	940,546 80	25,986 00
General Electric Capital Corp	Purchase	5 450%	15-Jan-13	4-Jun-03	23-Dec-03	90,000	98,978 40	94,281 30	(4,697 10)
General Electric Capital Corp	Purchase	5 450%	15-Jan-13	20-Nov-03	23-Dec-03	985,000	1,030,369 10	1,031,856 45	1,487 35
General Electric Capital Corp	Purchase	6 000%	15-Jun-12	26-Nov-02	28-Jan-03	100,000	105,783 00	106,706 00	923 00
General Electric Capital Corp	Purchase	6 750%	11-Sep-03	14-Jan-03	23-Jun-03	200,000	206,952 00	202,392 00	(4,560 00)
General Electric Co	Purchase	5 000%	2-Feb-17	24-Jan-03	5-Nov-03	1,250,000	1,245,325 00	1,256,425 00	11,100 00
General Electric Co	Purchase	5 000%	1-Feb-13	23-Jan-03	9-Jun-03	90,000	89,663 40	96,490 80	6,827 40
General Electric Co	Purchase	5 000%	1-Feb-13	29-Jul-03	5-Nov-03	585,000	583,379 55	587,925 00	4,545 45
General Motors Acceptance Corp	Purchase	6 875%	16-Sep-15	13-Oct-01	5-Nov-03	450,000	447,057 00	463,153 50	16,096 50
General Motors Acceptance Corp	Purchase	7 750%	20-Jan-14	12-Jan-00	5-Nov-03	345,000	344,572 20	376,836 60	32,264 40
GNMA II Pool #003376	Purchase	6 000%	20-Apr-33	30-Jul-03	22-Sep-03	21,555	22,036 97	21,555 34	(481 63)
GNMA II Pool #003376	Purchase	6 000%	20-Apr-33	30-Jul-03	21-Oct-03	12,432	12,709 90	12,432 12	(277 78)
GNMA II Pool #003376	Purchase	6 000%	20-Apr-33	30-Jul-03	20-Nov-03	20,980	21,449 02	20,980 24	(468 78)
GNMA II Pool #003376	Purchase	6 000%	20-Apr-33	30-Jul-03	24-Dec-03	41,055	42,296 80	41,054 74	(1,242 06)
GNMA II Pool #003475	Purchase	6 500%	20-Nov-33	25-Nov-03	22-Dec-03	16,734	17,680 24	16,733 74	(946 50)
GNMA II TBA	Purchase		1-Nov-31	8-Oct-03	19-Nov-03	5,885,000	5,938,332 81	5,946,608 59	8,275 78
GNMA II TBA	Purchase		1-Sep-33	7-Aug-03	22-Sep-03	1,415,000	1,452,143 75	1,453,801 95	1,658 20
GNMA II TBA	Purchase		1-Oct-33	9-Sep-03	22-Oct-03	7,300,000	7,352,439 07	7,417,082 81	64,643 74
GNMA Pool # 780886	Purchase	6 500%	16-Oct-08	23-Jul-02	16-Jan-03	88,432	92,204 22	88,432 04	(3,772 18)
GNMA Pool # 780886	Purchase	6 500%	16-Oct-08	23-Jul-02	19-Feb-03	80,723	84,166 08	80,722 75	(3,443 33)
GNMA Pool # 781454 Ser 2028	Purchase	7 000%	16-May-32	13-Jun-02	16-Jan-03	186,806	195,504 11	186,805 96	(8,698 15)
GNMA Pool # 781454 Ser 2028	Purchase	7 000%	16-May-32	13-Jun-02	19-Feb-03	164,755	172,425 90	164,754 52	(7,671 38)
GNMA Pool # 781454 Ser 2028	Purchase	7 000%	16-May-32	13-Jun-02	18-Mar-03	129,899	135,947 17	129,898 76	(6,048 41)
GNMA Pool # 781454 Ser 2028	Purchase	7 000%	16-May-32	13-Jun-02	16-Apr-03	164,852	172,527 80	164,851 88	(7,675 92)
GNMA Pool # 781454 Ser 2028	Purchase	7 000%	16-May-32	13-Jun-02	16-May-03	155,749	163,001 23	155,749 16	(7,252 07)
GNMA Pool # 781454 Ser 2028	Purchase	7 000%	16-May-32	13-Jun-02	17-Jun-03	162,992	170,581 80	162,992 46	(7,589 34)
GNMA Pool # 781454 Ser 2028	Purchase	7 000%	16-May-32	13-Jun-02	16-Jul-03	152,820	159,935 16	152,819 50	(7,115 66)
GNMA Pool # 781454 Ser 2028	Purchase	7 000%	16-May-32	13-Jun-02	16-Aug-03	148,705	155,628 79	148,704 73	(6,924 06)
GNMA Pool # 781454 Ser 2028	Purchase	7 000%	16-May-32	13-Jun-02	16-Sep-03	128,091	134,055 58	128,091 33	(5,964 25)
GNMA Pool # 781454 Ser 2028	Purchase	7 000%	16-May-32	13-Jun-02	16-Oct-03	140,125	146,649 08	140,124 53	(6,524 55)
GNMA Pool # 781454 Ser 2028	Purchase	7 000%	16-May-32	13-Jun-02	18-Nov-03	80,381	84,123 87	80,380 97	(3,742 90)
GNMA Pool #417290	Purchase	7 000%	15-Mar-26	16-Jan-02	15-Jan-03	34,831	36,091 88	34,831 30	(1,260 58)
GNMA Pool #417290	Purchase	7 000%	15-Mar-26	16-Jan-02	18-Feb-03	31,455	32,593 15	31,454 77	(1,138 38)
GNMA Pool #417290	Purchase	7 000%	15-Mar-26	16-Jan-02	17-Mar-03	14,237	14,752 31	14,237 06	(515 25)
GNMA Pool #417290	Purchase	7 000%	15-Mar-26	16-Jan-02	15-Apr-03	18,413	19,079 05	18,412 68	(666 37)
GNMA Pool #417290	Purchase	7 000%	15-Mar-26	16-Jan-02	15-May-03	19,068	19,758 00	19,067 91	(690 09)
GNMA Pool #417290	Purchase	7 000%	15-Mar-26	16-Jan-02	16-Jun-03	22,898	23,727 16	22,898 44	(828 72)
GNMA Pool #417290	Purchase	7 000%	15-Mar-26	16-Jan-02	15-Jul-03	19,562	20,270 10	19,562 13	(707 97)
GNMA Pool #417290	Purchase	7 000%	15-Mar-26	16-Jan-02	15-Aug-03	21,053	21,815 13	21,053 19	(761 94)
GNMA Pool #417290	Purchase	7 000%	15-Mar-26	16-Jan-02	15-Sep-03	18,102	18,575 03	18,101 91	(655 12)
GNMA Pool #417290	Purchase	7 000%	15-Mar-26	16-Jan-02	15-Oct-03	15,246	15,797 41	15,245 66	(551 75)
GNMA Pool #417290	Purchase	7 000%	15-Mar-26	16-Jan-02	17-Nov-03	12,594	13,050 29	12,594 48	(455 81)
GNMA Pool #417290	Purchase	7 000%	15-Mar-26	16-Jan-02	15-Dec-03	9,701	10,191 22	9,701 00	(490 22)
GNMA Pool #417290	Purchase	7 000%	15-Mar-26	7-May-02	15-Dec-03	2,771	2,732 04	2,770 89	38 85
GNMA Pool #486958	Purchase	6 500%	15-Feb-29	16-Mar-01	15-Jan-03	26,595	26,830 48	26,594 52	(235 96)
GNMA Pool #486958	Purchase	6 500%	15-Feb-29	16-Mar-01	18-Feb-03	25,705	25,933 55	25,705 48	(228 07)
GNMA Pool #486958	Purchase	6 500%	15-Feb-29	16-Mar-01	17-Mar-03	23,827	24,038 37	23,826 97	(211 40)
GNMA Pool #486958	Purchase	6 500%	15-Feb-29	16-Mar-01	15-Apr-03	27,714	27,959 97	27,714 08	(245 89)
GNMA Pool #486958	Purchase	6 500%	15-Feb-29	16-Mar-01	15-May-03	34,285	34,589 40	34,285 21	(304 19)
GNMA Pool #486958	Purchase	6 500%	15-Feb-29	16-Mar-01	16-Jun-03	24,633	24,851 38	24,632 83	(218 55)
GNMA Pool #486958	Purchase	6 500%	15-Feb-29	16-Mar-01	15-Jul-03	27,877	28,124 09	27,876 75	(247 34)
GNMA Pool #486958	Purchase	6 500%	15-Feb-29	16-Mar-01	15-Aug-03	22,956	23,159 98	22,956 30	(203 68)
GNMA Pool #486958	Purchase	6 500%	15-Feb-29	16-Mar-01	15-Sep-03	27,676	27,921 38	27,675 82	(245 56)
GNMA Pool #486958	Purchase	6 500%	15-Feb-29	16-Mar-01	15-Oct-03	23,912	24,123 81	23,911 65	(212 16)
GNMA Pool #486958	Purchase	6 500%	15-Feb-29	16-Mar-01	17-Nov-03	11,148	11,246 87	11,147 96	(98 91)
GNMA Pool #486958	Purchase	6 500%	15-Feb-29	16-Mar-01	15-Dec-03	7,397	7,462 64	7,397 01	(65 63)
GNMA Pool #550871	Purchase	6 500%	15-Sep-31	10-Jan-02	15-Jan-03	31,653	32,153 61	31,653 09	(500 52)
GNMA Pool #550871	Purchase	6 500%	15-Sep-31	10-Jan-02	18-Feb-03	22,099	22,448 50	22,099 06	(349 44)
GNMA Pool #550871	Purchase	6 500%	15-Sep-31	10-Jan-02	17-Mar-03	23,444	23,815 04	23,444 32	(370 72)
GNMA Pool #550871	Purchase	6 500%	15-Sep-31	10-Jan-02	15-Apr-03	23,758	24,133 74	23,758 06	(375 68)
GNMA Pool #550871	Purchase	6 500%	15-Sep-31	10-Jan-02	15-May-03	27,380	27,812 70	27,379 75	(432 95)
GNMA Pool #550871	Purchase	6 500%	15-Sep-31	10-Jan-02	16-Jun-03	33,699	34,232 35	33,699 47	(532 88)
GNMA Pool #550871	Purchase	6 500%	15-Sep-31	10-Jan-02	15-Jul-03	32,724	33,241 41	32,723 96	(517 45)

RICHARD AND RHODA GOLDMAN FUND

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GAINS (LOSSES) - INVESTMENT SECURITIES

Description	How Acquired		Date Acquired	Date Sold	Number of Shares or Par Value	Cost	Gross Sales Price	Gain (Loss)	
GNMA Pool #550871	Purchase	6 500%	15-Sep-31	10-Jan-02	15-Aug-03	37,105	37,691 82	37,105 09	(586 73)
GNMA Pool #550871	Purchase	6 500%	15-Sep-31	10-Jan-02	15-Sep-03	30,040	30,515 39	30,040 37	(475 02)
GNMA Pool #550871	Purchase	6 500%	15-Sep-31	10-Jan-02	15-Oct-03	26,350	26,766 79	26,350 12	(416 67)
GNMA Pool #550871	Purchase	6 500%	15-Sep-31	10-Jan-02	17-Nov-03	20,002	20,317 96	20,001 68	(316 28)
GNMA Pool #550871	Purchase	6 500%	15-Sep-31	10-Jan-02	15-Dec-03	11,923	12,110 24	11,921 73	(188 51)
GNMA Pool #563382	Purchase	7 000%	15-Nov-31	16-Jan-02	15-Jan-03	36,687	38,015 89	36,687 20	(1,328 69)
GNMA Pool #563382	Purchase	7 000%	15-Nov-31	16-Jan-02	18-Feb-03	28,797	29,839 86	28,796 93	(1,042 93)
GNMA Pool #563382	Purchase	7 000%	15-Nov-31	16-Jan-02	17-Mar-03	25,394	26,313 97	25,394 28	(919 69)
GNMA Pool #563382	Purchase	7 000%	15-Nov-31	16-Jan-02	15-Apr-03	34,903	36,167 13	34,903 06	(1,264 07)
GNMA Pool #563382	Purchase	7 000%	15-Nov-31	16-Jan-02	15-May-03	24,723	25,618 41	24,723 02	(895 39)
GNMA Pool #563382	Purchase	7 000%	15-Nov-31	16-Jan-02	16-Jun-03	7,008	7,261 66	7,007 86	(253 80)
GNMA Pool #563382	Purchase	7 000%	15-Nov-31	16-Jan-02	15-Jul-03	35,005	36,273 01	35,005 24	(1,267 77)
GNMA Pool #563382	Purchase	7 000%	15-Nov-31	16-Jan-02	15-Aug-03	28,517	29,549 96	28,517 17	(1,032 79)
GNMA Pool #563382	Purchase	7 000%	15-Nov-31	16-Jan-02	15-Sep-03	16,835	17,444 56	16,834 86	(609 70)
GNMA Pool #563382	Purchase	7 000%	15-Nov-31	16-Jan-02	15-Oct-03	21,218	21,986 32	21,217 88	(768 44)
GNMA Pool #563382	Purchase	7 000%	15-Nov-31	16-Jan-02	17-Nov-03	20,043	20,768 83	20,042 95	(725 88)
GNMA Pool #563382	Purchase	7 000%	15-Nov-31	16-Jan-02	15-Dec-03	6,875	7,123 89	6,874 90	(248 99)
GNMA Pool #592752	Purchase	6 000%	15-May-33	21-May-03	15-Jul-03	424	445 86	424 38	(21 48)
GNMA Pool #592752	Purchase	6 000%	15-May-33	21-May-03	15-Aug-03	2,768	2,907 99	2,767 87	(140 12)
GNMA Pool #592752	Purchase	6 000%	15-May-33	21-May-03	15-Sep-03	458	481 49	458 29	(23 20)
GNMA Pool #592752	Purchase	6 000%	15-May-33	21-May-03	15-Oct-03	11,120	11,683 20	11,120 24	(562 96)
GNMA Pool #592752	Purchase	6 000%	15-May-33	21-May-03	17-Nov-03	13,537	14,222 12	13,536 82	(685 30)
GNMA Pool #592752	Purchase	6 000%	15-May-33	21-May-03	15-Dec-03	5,962	6,222 27	5,961 63	(260 64)
GNMA Pool #594142	Purchase	5 500%	15-Oct-33	25-Nov-03	15-Dec-03	2,937	2,996 43	2,936 78	(59 65)
GNMA Pool #604556	Purchase	5 500%	15-Aug-33	19-Sep-03	17-Nov-03	628	638 01	627 81	(10 20)
GNMA Pool #604556	Purchase	5 500%	15-Aug-33	19-Sep-03	15-Dec-03	4,279	4,356 23	4,278 68	(77 55)
GNMA Pool #621750	Purchase	6 000%	15-Nov-33	24-Nov-03	15-Dec-03	9,140	9,502 89	9,140 14	(362 75)
GNMA Pool #780886	Purchase	6 500%	16-Oct-28	23-Jul-02	19-Mar-03			78,011 78	78,011 78
GNMA Pool #781123	Purchase	7 000%	15-Dec-29	11-Dec-01	15-Jan-03	20,922	21,449 17	20,921 59	(527 58)
GNMA Pool #781123	Purchase	7 000%	15-Dec-29	11-Dec-01	18-Feb-03	22,729	23,302 46	22,729 29	(573 17)
GNMA Pool #781123	Purchase	7 000%	15-Dec-29	11-Dec-01	17-Mar-03	18,425	18,889 87	18,425 23	(464 64)
GNMA Pool #781123	Purchase	7 000%	15-Dec-29	11-Dec-01	15-Apr-03	18,208	18,667 54	18,208 38	(459 16)
GNMA Pool #781123	Purchase	7 000%	15-Dec-29	11-Dec-01	15-May-03	19,330	19,817 91	19,330 45	(487 46)
GNMA Pool #781123	Purchase	7 000%	15-Dec-29	11-Dec-01	16-Jun-03	17,672	18,118 06	17,672 41	(445 65)
GNMA Pool #781123	Purchase	7 000%	15-Dec-29	11-Dec-01	15-Jul-03	17,372	17,810 36	17,372 28	(438 08)
GNMA Pool #781123	Purchase	7 000%	15-Dec-29	11-Dec-01	15-Aug-03	15,890	16,291 18	15,890 46	(400 72)
GNMA Pool #781123	Purchase	7 000%	15-Dec-29	11-Dec-01	15-Sep-03	16,672	17,092 19	16,671 78	(420 41)
GNMA Pool #781123	Purchase	7 000%	15-Dec-29	11-Dec-01	15-Oct-03	14,253	14,612 80	14,253 37	(359 43)
GNMA Pool #781123	Purchase	7 000%	15-Dec-29	11-Dec-01	17-Nov-03	12,032	12,334 98	12,031 58	(303 40)
GNMA Pool #781123	Purchase	7 000%	15-Dec-29	11-Dec-01	15-Dec-03	9,521	9,759 34	9,519 28	(240 06)
GNMA Pool #781454	Purchase	7 000%	15-May-28	18-Jun-02	17-Nov-03	80,381	84,123 87	80,380 97	(3,742 90)
GNMA Pool #781454	Purchase	7 000%	15-May-28	18-Jun-02	15-Dec-03	70,078	73,340 92	70,077 92	(3,263 00)
GNMA Pool#370885	Purchase	6 500%	15-Nov-23	15-Feb-01	15-Jan-03	37,079	36,928 61	37,079 24	150 63
GNMA Pool#370885	Purchase	6 500%	15-Nov-23	15-Feb-01	18-Feb-03	22,725	22,632 72	22,725 04	92 32
GNMA Pool#370885	Purchase	6 500%	15-Nov-23	15-Feb-01	17-Mar-03	14,466	14,407 37	14,466 14	58 77
GNMA Pool#370885	Purchase	6 500%	15-Nov-23	15-Feb-01	15-Apr-03	25,773	25,668 65	25,773 35	104 70
GNMA Pool#370885	Purchase	6 500%	15-Nov-23	15-Feb-01	15-May-03	22,885	22,792 20	22,885 17	92 97
GNMA Pool#370885	Purchase	6 500%	15-Nov-23	15-Feb-01	16-Jun-03	17,838	17,765 13	17,837 60	72 47
GNMA Pool#370885	Purchase	6 500%	15-Nov-23	15-Feb-01	15-Jul-03	14,804	14,743 60	14,803 74	60 14
GNMA Pool#370885	Purchase	6 500%	15-Nov-23	15-Feb-01	15-Aug-03	16,712	16,643 99	16,711 88	67 89
GNMA Pool#370885	Purchase	6 500%	15-Nov-23	15-Feb-01	15-Sep-03	19,343	19,264 33	19,342 91	78 58
GNMA Pool#370885	Purchase	6 500%	15-Nov-23	15-Feb-01	15-Oct-03	14,483	14,424 53	14,483 37	58 84
GNMA Pool#370885	Purchase	6 500%	15-Nov-23	15-Feb-01	17-Nov-03	8,162	8,128 77	8,161 93	33 16
GNMA Pool#370885	Purchase	6 500%	15-Nov-23	15-Feb-01	15-Dec-03	16,274	16,207 17	16,273 28	66 11
GNMA Pool#371915	Purchase	6 500%	15-Feb-24	30-Mar-99	15-Jan-03	3,206	3,202 13	3,206 14	4 01
GNMA Pool#371915	Purchase	6 500%	15-Feb-24	30-Mar-99	18-Feb-03	4,227	4,221 86	4,227 14	5 28
GNMA Pool#371915	Purchase	6 500%	15-Feb-24	30-Mar-99	17-Mar-03	2,267	2,264 13	2,266 96	2 83
GNMA Pool#371915	Purchase	6 500%	15-Feb-24	30-Mar-99	15-Apr-03	3,600	3,600 38	3,604 89	4 51
GNMA Pool#371915	Purchase	6 500%	15-Feb-24	30-Mar-99	15-May-03	7,579	7,569 16	7,578 63	9 47
GNMA Pool#371915	Purchase	6 500%	15-Feb-24	30-Mar-99	16-Jun-03	3,370	3,365 48	3,369 69	4 21
GNMA Pool#371915	Purchase	6 500%	15-Feb-24	30-Mar-99	15-Jul-03	4,268	4,262 24	4,267 57	5 33
GNMA Pool#371915	Purchase	6 500%	15-Feb-24	30-Mar-99	15-Aug-03	13,675	13,658 14	13,675 23	17 09
GNMA Pool#371915	Purchase	6 500%	15-Feb-24	30-Mar-99	15-Sep-03	11,082	11,068 13	11,081 98	13 85
GNMA Pool#371915	Purchase	6 500%	15-Feb-24	30-Mar-99	15-Oct-03	267	266 61	266 94	0 33
GNMA Pool#371915	Purchase	6 500%	15-Feb-24	30-Mar-99	17-Nov-03	78,311	78,212 84	81,908 12	3,695 28
GNMA Pool#371915	Purchase	6 500%	15-Feb-24	30-Mar-99	18-Nov-03	7,617	7,603 61	7,613 13	9 52
GNMA Pool#780327	Purchase	8 000%	15-Nov-17	22-Aug-01	15-Jan-03	7,249	7,885 21	7,249 13	(436 08)
GNMA Pool#780327	Purchase	8 000%	15-Nov-17	22-Aug-01	18-Feb-03	6,114	6,481 33	6,113 56	(367 77)

RICHARD AND RHODA GOLDMAN FUND
94-6064502
YEAR ENDED DECEMBER 31, 2003

GAINS (LOSSES) - INVESTMENT SECURITIES

<u>Description</u>	<u>How</u> <u>Acquired</u>		<u>Date</u> <u>Acquired</u>	<u>Date</u> <u>Sold</u>	<u>Number of</u> <u>Shares or</u> <u>Par Value</u>	<u>Cost</u>	<u>Gross</u> <u>Sales</u> <u>Price</u>	<u>Gain</u> <u>(Loss)</u>	
GNMA Pool#780327	Purchase	8 000%	15-Nov-17	22-Aug-01	17-Mar-03	4,955	5,253 31	4,955 22	(298 09)
GNMA Pool#780327	Purchase	8 000%	15-Nov-17	22-Aug-01	15-Apr-03	6,476	6,865 71	6,476 13	(389 58)
GNMA Pool#780327	Purchase	8 000%	15-Nov-17	22-Aug-01	15-May-03	5,567	5,901 71	5,566 83	(334 88)
GNMA Pool#780327	Purchase	8 000%	15-Nov-17	22-Aug-01	16-Jun-03	5,783	6,130 80	5,782 92	(347 88)
GNMA Pool#780327	Purchase	8 000%	15-Nov-17	22-Aug-01	15-Jul-03	5,605	5,941 78	5,604 63	(337 15)
GNMA Pool#780327	Purchase	8 000%	15-Nov-17	22-Aug-01	15-Aug-03	5,660	6,000 71	5,660 21	(340 50)
GNMA Pool#780327	Purchase	8 000%	15-Nov-17	22-Aug-01	15-Sep-03	5,092	5,398 46	5,092 14	(306 32)
GNMA Pool#780327	Purchase	8 000%	15-Nov-17	22-Aug-01	15-Oct-03	4,368	4,630 79	4,368 03	(262 76)
GNMA Pool#780327	Purchase	8 000%	15-Nov-17	22-Aug-01	17-Nov-03	3,102	3,288 55	3,101 90	(186 65)
GNMA Pool#780327	Purchase	8 000%	15-Nov-17	22-Aug-01	15-Dec-03	3,087	3,273 40	3,087 66	(185 74)
GNMA Pool#780437	Purchase	8 000%	15-Sep-17	27-Apr-99	15-Jan-03	3,691	3,884 06	3,690 87	(193 19)
GNMA Pool#780437	Purchase	8 000%	15-Sep-17	27-Apr-99	18-Feb-03	3,965	4,172 43	3,964 89	(207 54)
GNMA Pool#780437	Purchase	8 000%	15-Sep-17	27-Apr-99	17-Mar-03	3,911	4,115 37	3,910 67	(204 70)
GNMA Pool#780437	Purchase	8 000%	15-Sep-17	27-Apr-99	15-Apr-03	1,977	2,080 27	1,976 80	(103 47)
GNMA Pool#780437	Purchase	8 000%	15-Sep-17	27-Apr-99	15-May-03	2,407	2,532 73	2,406 75	(125 98)
GNMA Pool#780437	Purchase	8 000%	15-Sep-17	27-Apr-99	16-Jun-03	4,807	4,847 88	4,806 74	(241 14)
GNMA Pool#780437	Purchase	8 000%	15-Sep-17	27-Apr-99	15-Jul-03	2,976	3,131 65	2,975 88	(155 77)
GNMA Pool#780437	Purchase	8 000%	15-Sep-17	27-Apr-99	15-Aug-03	3,371	3,547 18	3,370 74	(176 44)
GNMA Pool#780437	Purchase	8 000%	15-Sep-17	27-Apr-99	15-Sep-03	3,383	3,560 13	3,383 05	(177 08)
GNMA Pool#780437	Purchase	8 000%	15-Sep-17	27-Apr-99	15-Oct-03	3,072	3,232 87	3,072 07	(160 80)
GNMA Pool#780437	Purchase	8 000%	15-Sep-17	27-Apr-99	18-Nov-03	2,264	2,382 25	2,263 76	(118 49)
GNMA Pool#780437	Purchase	8 000%	15-Sep-17	27-Apr-99	18-Nov-03	48,763	51,317 43	52,543 83	1,226 40
GNMA Pool#780686	Purchase	8 000%	15-Nov-17	27-Apr-99	15-Jan-03	2,143	2,255 00	2,142 84	(112 16)
GNMA Pool#780686	Purchase	8 000%	15-Nov-17	27-Apr-99	18-Feb-03	1,629	1,714 62	1,629 33	(85 29)
GNMA Pool#780686	Purchase	8 000%	15-Nov-17	27-Apr-99	17-Mar-03	1,783	1,876 84	1,783 49	(93 35)
GNMA Pool#780686	Purchase	8 000%	15-Nov-17	27-Apr-99	15-Apr-03	1,635	1,720 65	1,635 06	(85 59)
GNMA Pool#780686	Purchase	8 000%	15-Nov-17	27-Apr-99	15-May-03	1,861	1,957 94	1,860 55	(97 39)
GNMA Pool#780686	Purchase	8 000%	15-Nov-17	27-Apr-99	16-Jun-03	2,354	2,477 04	2,353 83	(123 21)
GNMA Pool#780686	Purchase	8 000%	15-Nov-17	27-Apr-99	15-Jul-03	1,811	1,905 55	1,810 77	(94 78)
GNMA Pool#780686	Purchase	8 000%	15-Nov-17	27-Apr-99	15-Aug-03	1,370	1,441 83	1,370 11	(71 72)
GNMA Pool#780686	Purchase	8 000%	15-Nov-17	27-Apr-99	15-Sep-03	2,274	2,392 97	2,273 94	(119 03)
GNMA Pool#780686	Purchase	8 000%	15-Nov-17	27-Apr-99	15-Oct-03	1,714	1,804 14	1,714 40	(89 74)
GNMA Pool#780686	Purchase	8 000%	15-Nov-17	27-Apr-99	18-Nov-03	1,012	1,065 36	1,012 37	(52 99)
GNMA Pool#780686	Purchase	8 000%	15-Nov-17	27-Apr-99	18-Nov-03	24,492	25,773 26	26,389 36	616 10
GNMA Pool#780886	Purchase	6 500%	15-Oct-24	24-Aug-99	15-Jan-03	13,746	13,203 05	13,746 47	543 42
GNMA Pool#780886	Purchase	6 500%	15-Oct-24	24-Aug-99	18-Feb-03	12,548	12,052 06	12,548 10	496 04
GNMA Pool#780886	Purchase	6 500%	15-Oct-24	24-Aug-99	17-Mar-03	12,127	11,647 30	12,126 68	479 38
GNMA Pool#780886	Purchase	6 500%	15-Oct-24	24-Aug-99	15-Apr-03	94,710	97,628 88	94,709 53	(2,919 35)
GNMA Pool#780886	Purchase	6 500%	15-Oct-24	24-Aug-99	15-May-03	107,267	110,573 81	107,267 38	(3,306 43)
GNMA Pool#780886	Purchase	6 500%	15-Oct-24	24-Aug-99	16-Jun-03	106,407	109,687 01	106,407 11	(3,279 90)
GNMA Pool#780886	Purchase	6 500%	15-Oct-24	24-Aug-99	15-Jul-03	101,509	104,638 30	101,509 36	(3,128 94)
GNMA Pool#780886	Purchase	6 500%	15-Oct-24	24-Aug-99	15-Aug-03	98,642	101,682 85	98,642 29	(3,040 56)
GNMA Pool#780886	Purchase	6 500%	15-Oct-24	24-Aug-99	15-Sep-03	104,980	108,216 33	104,980 40	(3,235 93)
GNMA Pool#780886	Purchase	6 500%	15-Oct-24	24-Aug-99	15-Oct-03	78,967	81,401 11	78,967 02	(2,434 09)
GNMA Pool#780886	Purchase	6 500%	15-Oct-24	24-Aug-99	17-Nov-03	58,523	56,210 43	58,522 92	2,312 49
GNMA Pool#780886	Purchase	6 500%	15-Oct-24	22-Jul-02	15-Dec-03	39,372	40,725 81	39,371 69	(1,354 12)
GNMA TBA	Purchase		1-Aug-33	31-Jul-03	20-Aug-03	5,500,000	5,385,327 35	5,402,921 88	17,594 53
GNMA TBA	Purchase		1-Sep-33	6-Aug-03	22-Sep-03	3,790,000	3,771,938 28	3,816,056 26	44,117 98
GNMA TBA	Purchase		1-Sep-33	7-Sep-03	22-Sep-03	2,095,000	2,102,201 56	2,109,403 12	7,201 56
GNMA TBA	Purchase		1-Nov-33	8-Oct-03	19-Nov-03	1,415,000	1,455,239 06	1,458,113 28	2,874 22
GNMA TBA	Purchase		1-Aug-27	31-Jul-03	20-Aug-03	1,415,000	1,449,932 81	1,455,460 16	5,527 35
Golden West Financial Corp	Purchase	4 750%	2-Oct-06	20-Sep-02	5-Nov-03	1,000,000	992,290 00	992,290 00	(700 00)
Golden West Financial Corp	Purchase	4 750%	2-Oct-06	1-Mar-03	5-Nov-03	750,000	766,237 50	744,217 50	(22,020 00)
Golden West Financial Corp	Purchase			21-May-93	28-Feb-03	1,600	22,293 33	115,939 39	93,646 06
Golden West Financial Corp	Purchase			23-Nov-94	28-Feb-03	200	2,328 33	14,492 42	12,164 09
Golden West Financial Corp	Purchase			23-Nov-94	1-Dec-03	2,800	32,596 67	281,776 29	249,179 62
Goldman Sachs Group	Purchase	5 250%	15-Oct-13	16-Oct-03	5-Nov-03	1,785,000	1,779,653 30	1,786,856 40	7,203 10
Goldman Sachs Group	Purchase	5 500%	15-Nov-14	7-Nov-02	7-Jul-03	125,000	124,847 50	135,976 25	11,128 75
Goldman Sachs Group	Purchase	5 500%	15-Nov-14	15-Nov-02	7-Jul-03	75,000	73,530 75	81,585 75	8,055 00
Goldman Sachs Group	Purchase	5 500%	15-Nov-14	15-Nov-02	7-Jul-03	530,000	525,679 40	576,539 30	50,859 90
Goldman Sachs Group	Purchase	6 125%	15-Feb-33	11-Feb-03	25-Apr-03	250,000	248,226 25	254,775 00	6,548 75
Goldman Sachs Group	Purchase	6 125%	15-Feb-33	11-Feb-03	25-Apr-03	700,000	695,033 50	713,370 00	18,336 50
Goldman Sachs Group	Purchase	6 125%	15-Feb-33	20-Feb-03	22-Dec-03	55,000	54,580 35	55,609 40	1,029 05
Goldman Sachs Group	Purchase	6 125%	15-Feb-33	29-Apr-03	22-Dec-03	30,000	30,708 00	30,332 40	(375 60)
Goldman Sachs Group	Purchase	6 125%	15-Feb-33	14-Nov-03	22-Dec-03	1,550,000	1,569,096 00	1,567,174 00	(1,922 00)
Goldman Sachs Group	Purchase	6 875%	15-Jan-02	8-Nov-02	25-Feb-03	45,000	50,160 60	50,785 65	625 05
Goldman Sachs Group Inc Global	Purchase	4 125%	16-Jan-12	7-Jan-03	4-Nov-03	600,000	599,838 00	611,754 00	11,916 00
Grampian funding Ltd Discount	Purchase		23-Apr-03	21-Jan-03	23-Apr-03	300,000	299,003 33	299,003 33	

RICHARD AND RHODA GOLDMAN FUND
94-6064502
YEAR ENDED DECEMBER 31, 2003

GAINS (LOSSES) - INVESTMENT SECURITIES

<u>Description</u>	<u>How</u>		<u>Date</u>	<u>Date</u>	<u>Date</u>	<u>Number of</u>		<u>Gross</u>	<u>Gain</u>
	<u>Acquired</u>		<u>Acquired</u>	<u>Sold</u>		<u>Shares or</u>	<u>Cost</u>	<u>Sales</u>	<u>(Loss)</u>
						<u>Par Value</u>		<u>Price</u>	
Hancock John Global Fdg	Purchase	5 000%	28-Jul-11	12-Mar-03	4-Nov-03	1,000,000	1,073,030 00	1,055,060 00	(17,970 00)
Hartford Financial Services Group Inc	Purchase	4 700%	1-Sep-07	27-Aug-02	22-Aug-03	1,000,000	998,320 00	1,028,060 00	29,740 00
Hartford Financial Services Group Inc	Purchase	6 375%	1-Nov-08	20-Apr-02	5-Nov-03	550,000	561,368 50	606,991 00	45,622 50
Hartford Financial Svc	Purchase	4 625%	15-Jul-13	7-Jul-03	28-Oct-03	950,000	946,532 50	919,011 00	(27,521 50)
HBOS Plc	Purchase	6 000%	1-Nov-33	22-Oct-03	5-Nov-03	475,000	469,333 25	467,974 75	(1,358 50)
Hewlett Packard Co	Purchase	5 500%	1-Jul-07	22-Jun-02	25-Jul-03	400,000	399,200 00	434,632 00	35,432 00
Hewlett Packard Co	Purchase	5 500%	1-Jul-07	22-Jun-02	7-Oct-03	400,000	399,200 00	432,384 00	33,184 00
Hewlett Packard Co	Purchase	5 500%	1-Jul-07	22-Jun-02	5-Nov-03	800,000	798,400 00	859,160 00	60,760 00
Household Finance Co	Purchase	4 750%	15-Jul-13	14-Jul-03	5-Nov-03	1,250,000	1,244,800 00	1,206,400 00	(38,400 00)
HSBC Capital Funding	Purchase	4 610%	29-Dec-99	3-Oct-03	5-Nov-03	500,000	468,880 00	466,150 00	(2,730 00)
Hutchinson Whamp	Purchase	6 500%	15-Feb-13	10-Feb-03	24-Apr-03	145,000	144,327 20	146,309 35	1,982 15
Hutchinson Whamp	Purchase	6 500%	15-Feb-13	10-Feb-03	30-Apr-03	400,000	398,144 00	406,080 00	7,936 00
Hutchinson Whamp	Purchase	6 500%	15-Feb-13	21-Feb-03	30-Apr-03	450,000	453,600 25	456,840 00	3,239 75
Hutchinson Whamp	Purchase	6 500%	15-Feb-13	13-May-03	4-Jun-03	150,000	156,172 50	159,930 00	3,757 50
Hutchinson Whamp	Purchase	6 500%	15-Feb-13	13-May-03	5-Nov-03	400,000	416,460 00	414,220 00	(2,240 00)
Illinois State	Purchase	4 350%	1-Jun-18	6-Jun-03	5-Nov-03	10,000	9,995 50	9,176 40	(819 10)
Illinois State	Purchase	5 100%	1-Jun-33	6-Jun-03	5-Nov-03	125,000	125,000 00	112,620 00	(12,380 00)
Ing Bank Nv	Purchase	5 125%	1-May-15	11-Apr-03	24-Apr-03	795,000	789,204 45	799,650 75	10,446 30
Intercontinental Hotels Group Plc	Purchase			27-Aug-02	24-Apr-03	1	2 30	1 69	(0 61)
Interstar Millennium	Purchase	V/R	7-Jul-34	11-Jul-02	8-Jan-03	31,626	31,626 07	31,626 07	
Interstar Millennium	Purchase	V/R	7-Jul-34	11-Jul-02	22-Jan-03	611,762	611,761 43	610,805 55	(955 88)
Intl Business Machs Corp	Purchase	2 375%	1-Nov-06	24-Jul-03	4-Nov-03	500,000	498,560 00	495,225 00	(3,335 00)
Israel State 1st Economic Development	Purchase	6 500%	31-Jan-03	23-Oct-92	31-Jan-03	25,000	25,000 00	25,000 00	
Israel State Bonds F/R	Purchase	4 000%	31-Jan-03	27-Dec-95	31-Jan-03	25,000	25,000 00	25,000 00	
J P Morgan Chase & Co	Purchase	5 250%	30-May-07	24-Jan-03	14-Apr-03	110,000	116,675 90	118,360 00	1,684 10
J P Morgan Chase & Co	Purchase	5 250%	30-May-07	24-Jan-03	10-Jun-03	50,000	50,034 50	55,090 50	2,056 00
J P Morgan Chase & Co	Purchase	6 625%	15-Mar-12	5-Jun-03	21-Aug-03	35,000	41,169 45	38,163 65	(3,005 80)
JP Morgan Commercial	Purchase	6 813%	15-Jan-30	23-Oct-00	14-Mar-03	180,000	176,997 66	205,003 13	28,005 47
Kraft Foods Inc Global	Purchase	5 625%	1-Nov-11	4-Mar-03	29-Mar-03	1,000,000	1,094,460 00	1,027,120 00	(67,340 00)
Lehman Brothers Holdings, Inc	Purchase	6 625%	18-Jan-12	10-Sep-02	22-Jan-03	30,000	32,218 20	32,743 80	525 60
M&I Marshall & ILSLE	Purchase	4 125%	4-Sep-07	10-Sep-02	22-Aug-03	10,000	10,174 80	10,264 50	89 70
Massmutual Global	Purchase	3 800%	15-Apr-09	7-Oct-03	5-Nov-03	600,000	599,202 00	593,478 00	(5,724 00)
May Department Stores Co	Purchase	8 000%	15-Jul-12	15-Jan-03	15-Jul-03	20,000	23,757 40	24,534 20	776 80
May Dept Stores Co	Purchase	8 000%	15-Jul-12	13-Jul-00	1-Jul-03	295,000	295,557 55	365,413 55	69,856 00
May Dept Stores Co	Purchase	8 000%	15-Jul-12	15-Nov-01	1-Jul-03	510,000	593,991 90	631,731 90	37,740 00
May Dept Stores Co	Purchase	8 000%	15-Jul-12	27-Apr-02	1-Jul-03	135,000	152,194 95	167,223 15	15,028 20
May Dept Stores Co	Purchase	8 000%	15-Jul-12	16-Jul-02	1-Jul-03	300,000	346,335 00	371,607 00	25,272 00
MBNA Master Credit	Purchase	6 450%	15-Feb-08	8-Dec-98	7-Nov-03	715,000	752,733 01	764,323 83	11,590 82
MBNA Master Credit	Purchase	6 900%	15-Jan-08	8-Nov-02	7-Nov-03	200,000	222,062 50	216,304 69	(5,757 81)
MBNA Master Credit	Purchase	6 900%	15-Jan-08	8-Nov-02	7-Nov-03	520,000	577,362 50	562,392 19	(14,970 31)
MBNA Master Credit	Purchase	V/R	15-Jul-05	2-Aug-00	18-Feb-03	235,000	235,302 93	235,000 00	(302 93)
MBNA Master Credit	Purchase	V/R	17-Dec-07	3-Sep-03	23-Oct-03	30,000	30,053 91	30,042 19	(11 72)
MBNA Credit Card	Purchase	V/R	15-Apr-08	5-Nov-02	23-Oct-03	130,000	130,000 00	129,959 38	(40 62)
MBNA Credit Card	Purchase	V/R	15-Apr-08	5-Nov-02	23-Oct-03	345,000	345,000 00	344,892 18	(107 82)
Merck & Co , Inc	Purchase	6 400%	1-Mar-28	15-Aug-00	2-May-03	25,000	23,047 50	28,581 50	5,534 00
Merrill Lynch & Co	Purchase	3 700%	21-Apr-08	15-Apr-03	20-May-03	600,000	599,376 00	613,518 00	14,142 00
Merrill Lynch & Co	Purchase	3 700%	21-Apr-08	15-Apr-03	5-Nov-03	750,000	749,220 00	751,402 50	2,182 50
Merrill Lynch & Co	Purchase	4 000%	15-Nov-07	12-Dec-02	10-Mar-03	1,000,000	996,840 00	1,031,100 00	34,260 00
Metlife Inc	Purchase	3 911%	15-May-05	25-Feb-03	4-Nov-03	1,000,000	1,032,310 00	1,028,100 00	(4,210 00)
Metropolitan Life	Purchase	2 600%	19-Jun-08	12-Jun-03	5-Nov-03	625,000	623,950 00	594,918 75	(29,031 25)
MidAmerican Energy	Purchase	5 125%	15-Jan-13	9-Jan-03	12-Sep-03	45,000	45,156 45	44,914 05	(242 40)
Mitchells & Butlers Plc	Purchase			27-Aug-02	24-Apr-03	1	1 40	1 05	(0 35)
Mitchells & Butlers Plc	Purchase			27-Aug-02	15-May-03	18,559	82,579 94	62,916 48	(19,663 46)
Mitchells & Butlers Plc	Purchase			23-Sep-02	15-May-03	29,322	120,588 86	99,403 91	(21,184 95)
Moat Funding LLC Discount	Purchase		20-Aug-03	19-Feb-03	23-Jun-03	350,000	347,747 56	347,747 56	
Monumental Global	Purchase	5 200%	30-Jan-07	21-Jul-02	17-Jul-03	1,000,000	1,026,060 00	1,087,270 00	61,210 00
Morgan JP & Co, Inc	Purchase		1-Jul-27	23-Apr-03	15-Jul-03	2,040,000	334,050 00	339,373 61	5,323 61
Morgan Stanley Dean Witter	Purchase	3 625%	1-Apr-08	5-Mar-03	5-Nov-03	960,000	958,118 40	957,225 60	(892 80)
Morgan Stanley Dean Witter	Purchase	5 300%	1-Mar-13	28-Feb-03	11-Apr-03	350,000	355,145 00	354,245 50	(899 50)
Morgan Stanley Dean Witter	Purchase	5 300%	1-Mar-13	7-Apr-03	11-Apr-03	50,000	50,252 50	50,606 50	354 00
Morgan Stanley Dean Witter	Purchase	5 300%	1-Mar-13	7-Apr-03	21-Oct-03	1,100,000	1,105,555 00	1,111,242 00	5,687 00
Morgan Stanley Dean Witter	Purchase	6 600%	1-Apr-12	8-Aug-02	4-Mar-03	350,000	364,812 00	390,292 00	25,480 00
Morgan Stanley Global	Purchase	5 300%	1-Mar-13	21-Feb-03	25-Feb-03	1,000,000	1,005,160 00	1,082,040 00	76,880 00
Nabisco Inc	Purchase	7 050%	15-Jul-07	21-Feb-03	4-Nov-03	1,000,000	1,152,050 00	1,116,620 00	(35,430 00)
National City Bank	Purchase	4 875%	20-Jul-07	14-Nov-02	20-Aug-03	65,000	68,874 65	68,179 80	(694 85)
Nationsbank Corp	Purchase	7 800%	15-Sep-16	13-Nov-02	21-Aug-03	15,000	18,855 90	17,841 60	(1,014 30)
Neptune Funding Corp Discount	Purchase		11-Aug-03	20-Feb-03	23-Jun-03	350,000	347,791 19	347,791 19	
New York Life Insurance	Purchase	5 875%	15-May-33	7-May-03	7-Jul-03	2,000,000	2,036,640 00	2,094,060 00	57,420 00

RICHARD AND RHODA GOLDMAN FUND
94-6064502
YEAR ENDED DECEMBER 31, 2003

GAINS (LOSSES) - INVESTMENT SECURITIES

<u>Description</u>	<u>How Acquired</u>		<u>Date Acquired</u>	<u>Date Sold</u>	<u>Number of Shares or Par Value</u>	<u>Cost</u>	<u>Gross Sales Price</u>	<u>Gain (Loss)</u>
News Corp Ltd Adr	Purchase		25-Sep-97	25-Sep-03	3,000	53,512 50	86,564 54	33,052 04
Nordic Investment Bank	Purchase	2 750%	11-Jan-06	4-Dec-02	300,000	299,301 00	304,692 00	5,391 00
Nordic Investment Bank	Purchase	2 750%	11-Jan-06	4-Dec-02	1,200,000	1,197,204 00	1,218,768 00	21,564 00
Nordstrom, Inc	Purchase		14-Jul-92	14-Nov-03	1,500	21,600 00	45,816 23	24,216 23
Nordstrom, Inc	Purchase		15-Apr-93	14-Nov-03	4,000	58,600 00	122,176 59	63,576 59
Nordstrom, Inc	Purchase		14-Jul-93	14-Nov-03	4,000	56,100 00	122,176 59	66,076 59
Nordstrom, Inc	Purchase		16-Mar-95	14-Nov-03	1,400	27,475 00	42,761 80	15,286 80
Nordstrom, Inc	Purchase		16-Mar-95	8-Dec-03	2,600	51,025 00	89,632 74	38,607 74
Nordstrom, Inc	Purchase		19-May-95	8-Dec-03	400	7,825 00	13,789 65	5,964 65
Northern Rock Plc Discount	Purchase		12-Mar-03	12-Nov-02	250,000	248,909 17	248,909 17	
Norwest Corp Mtn	Purchase	6 750%	1-Oct-06	29-May-02	1,125,000	1,198,586 25	1,247,310 00	48,723 75
Norwest Financial, Inc	Purchase	5 375%	30-Sep-03	23-Sep-98	800,000	796,336 00	800,000 00	3,664 00
Norwest Financial, Inc	Purchase	7 600%	3-May-05	28-Apr-00	850,000	847,288 50	920,363 00	73,074 50
Occidental Petroleum Corp	Purchase		7-Jul-97	11-Jun-03	3,700	94,883 54	124,348 22	29,464 68
Occidental Petroleum Corp	Purchase		11-Aug-97	11-Jun-03	4,000	100,094 66	134,430 51	34,335 85
Occidental Petroleum Corp	Purchase		16-Jan-98	11-Jun-03	6,000	164,175 00	201,645 76	37,470 76
Occidental Petroleum Corp	Purchase		6-Apr-98	11-Jun-03	4,000	116,080 00	134,430 51	18,350 51
Occidental Petroleum Corp	Purchase		20-Apr-99	11-Jun-03	5,000	101,712 50	168,038 13	66,325 63
Occidental Petroleum Corp	Purchase		6-Jan-00	11-Jun-03	5,000	107,337 50	168,038 13	60,700 63
Occidental Petroleum Corp	Purchase		22-Mar-00	11-Jun-03	2,000	37,323 40	67,215 26	29,891 86
Occidental Petroleum Corp	Purchase		18-Aug-00	11-Jun-03	5,000	107,119 50	168,038 10	60,918 60
Old Line Funding Corp Discount	Purchase		20-Oct-03	12-Sep-03	600,000	599,335 01	599,335 01	
Oncor Electric	Purchase	7 000%	1-May-32	21-Feb-03	30,000	31,241 70	32,110 80	869 10
Pepsi Bottling	Purchase	7 000%	1-Mar-29	25-Oct-02	10,000	11,211 20	11,886 40	675 20
Pepsi Bottling	Purchase	7 000%	1-Mar-29	25-Oct-02	25,000	28,028 00	28,064 50	36 50
Philippine Power Tr I	Purchase	5 400%	26-Sep-18	19-Sep-03	1,100,000	1,100,000 00	1,103,289 00	3,289 00
Pimco RCM Small Cap Mutual Fund	Purchase		5-Apr-02	28-Jun-03	(71,729)		351,114 10	351,114 10
Prncipal Life	Purchase	5 250%	15-Jan-13	7-Jan-03	225,000	224,705 25	226,545 75	1,840 50
Principal Life	Purchase	5 250%	15-Jan-13	7-Jan-03	300,000	299,607 00	324,300 00	24,693 00
Principal Life	Purchase	6 125%	15-Oct-33	7-Jan-03	800,000	798,952 00	864,800 00	65,848 00
Prncipal Life	Purchase	6 125%	15-Oct-33	7-Oct-03	475,000	472,725 75	474,887 00	2,161 25
Pnciple Life Global Fdg	Purchase	5 250%	15-Jan-13	8-Jan-03	625,000	624,181 25	629,293 75	5,112 50
Procter & Gamble Co	Purchase	6 600%	15-Dec-04	17-Aug-02	500,000	542,060 00	527,890 00	(14,170 00)
Procter & Gamble Co	Purchase	6 600%	15-Dec-04	27-Sep-02	175,000	190,839 25	184,761 50	(6,077 75)
Progress Energy, Inc	Purchase	7 000%	30-Oct-31	24-Feb-03	30,000	32,214 30	32,429 10	214 80
Progress Energy, Inc	Purchase		29-Nov-00	9-Dec-03	1,500	817 50	329 98	(487 52)
Prudential Financial, Inc	Purchase	3 750%	1-May-08	28-Apr-03	30,000	29,985 00	29,663 70	(321 30)
Prudential Financial, Inc	Purchase	3 750%	1-May-08	12-Jun-03	55,000	57,409 00	54,383 45	(3,025 55)
Prudential Financial, Inc	Purchase	4 500%	15-Jul-13	30-Jun-03	1,100,000	1,098,141 00	1,100,517 00	2,376 00
Prudential Financial, Inc	Purchase	5 750%	15-Jul-13	30-Jun-03	750,000	744,367 50	700,417 50	(43,950 00)
Reliastar Financial Corp	Purchase	6 500%	15-Nov-08	27-Feb-03	900,000	1,010,772 00	994,905 00	(15,867 00)
Republic N Y Corp	Purchase	9 300%	1-Jun-21	31-Jul-02	1,350,000	1,640,196 00	1,817,397 00	177,201 00
Republic of Italy	Purchase	3 625%	14-Sep-07	29-Aug-02	95,000	96,125 90	95,700 24	(425 66)
Republic of Korea	Purchase	8 875%	15-Apr-08	21-Jan-03	25,000	30,526 50	30,349 50	(177 00)
Residential Asset MT	Purchase	3 717%	25-Jul-27	20-Sep-02	11,891	11,890 68	11,890 97	0 29
Residential Asset MT	Purchase	3 885%	25-Sep-27	16-Aug-02	22,741	22,740 32	22,740 63	0 31
Residential Asset MT	Purchase	3 885%	25-Sep-27	16-Aug-02	21,242	21,242 08	21,242 37	0 29
Residential Asset MT	Purchase	4 680%	26-May-26	11-Jan-02	14,066	14,064 97	14,066 15	1 18
Residential Asset MT	Purchase	4 680%	26-May-26	11-Jan-02	37,521	37,517 72	37,520 86	3 14
Residential Asset MT	Purchase	4 680%	26-May-26	11-Jan-02	38,417	38,413 63	38,416 84	3 21
Residential Asset MT	Purchase	4 680%	26-May-26	11-Jan-02	46,439	46,435 27	46,439 15	3 88
Residential Asset MT	Purchase	4 680%	26-May-26	11-Jan-02	35,536	35,533 22	35,536 20	2 98
Residential Asset MT	Purchase	4 680%	26-May-26	11-Jan-02	32,441	32,437 97	32,440 68	2 71
Residential Asset MT	Purchase	4 680%	26-May-26	11-Jan-02	580	580 07	580 12	0 05
Salomon Bros Mtg Secs Cl A2	Purchase	7 455%	18-Jul-33	24-Oct-01	1,160,000	1,277,223 44	1,356,475 00	79,251 56
Salomon Brothers Mortgage	Purchase	7 455%	18-Apr-10	23-Oct-01	660,000	726,696 09	771,787 50	45,091 41
Salomon, Inc	Purchase	6 750%	15-Feb-03	26-May-00	75,000	73,047 00	75,000 00	1,953 00
Salomon, Inc	Purchase	7 200%	1-Feb-04	2-Nov-98	280,000	294,879 20	283,718 40	(11,160 80)
SBA Gtd Dev Partn	Purchase	5 660%	1-Jul-22	3-Jul-02	12,111	12,110 93	12,110 93	
SBA Gtd Dev Partn	Purchase	5 660%	1-Jul-22	3-Jul-02	12,357	12,357 00	12,357 00	
SBA Gtd Dev Partn	Purchase	5 660%	1-Jul-22	3-Jul-02	775,532	775,532 07	806,553 34	31,021 27
SBA Gtd Dev Partn	Purchase	5 800%	1-Dec-18	30-May-02	59,656	59,954 04	59,655 76	(298 28)
SBA Gtd Dev Partn	Purchase	5 800%	1-Dec-18	30-May-02	802,459	806,471 01	850,606 25	44,135 24
SBA Gtd Dev Partn	Purchase	5 900%	1-Oct-13	24-Jan-03	27,746	29,548 97	27,745 51	(1,803 46)
SBA Gtd Dev Partn	Purchase	5 900%	1-Oct-13	24-Jan-03	50,304	53,574 23	50,304 44	(3,269 79)
SBA Gtd Dev Partn	Purchase	5 900%	1-Oct-13	24-Jan-03	393,867	419,468 21	417,868 13	(1,600 08)
SBC Communications	Purchase	5 875%	15-Aug-12	11-Dec-02	20,000	21,266 80	22,582 60	1,315 80
SBC Communications Inc	Purchase	5 750%	2-May-06	12-Oct-02	1,000,000	1,062,870 00	1,074,010 00	11,140 00

RICHARD AND RHODA GOLDMAN FUND
94-6064502
YEAR ENDED DECEMBER 31, 2003

GAINS (LOSSES) - INVESTMENT SECURITIES

<u>Description</u>	<u>How</u> <u>Acquired</u>		<u>Date</u> <u>Acquired</u>	<u>Date</u> <u>Sold</u>	<u>Number of</u> <u>Shares or</u> <u>Par Value</u>	<u>Cost</u>	<u>Gross</u> <u>Sales</u> <u>Price</u>	<u>Gain</u> <u>(Loss)</u>	
Schenng-Plough Corp	Purchase	6 500%	1-Dec-33	21-Nov-03	26-Nov-03	645,000	640,362 45	650,018 10	9,655 65
Sheffield Receivables Discount	Purchase		1-Oct-03	22-Sep-03	1-Oct-03	600,000	599,845 50	599,845 50	
SLM Corp	Purchase	3 950%	15-Aug-08	31-Jul-03	4-Nov-03	750,000	749,752 50	752,677 50	2,925 00
SMS Student Loans	Purchase	V/R	28-Oct-28	29-Apr-03	29-Jul-03	5,413	5,436 63	5,413 16	(23 47)
SMS Student Loans	Purchase	V/R	28-Oct-28	29-Apr-03	24-Oct-03	494,587	496,731 34	492,113 91	(4,617 43)
SP Powerassets	Purchase	3 800%	22-Oct-08	16-Oct-03	5-Nov-03	200,000	199,910 00	200,096 00	186 00
St Paul Cos Inc	Purchase	5 750%	15-Mar-07	17-May-02	5-Nov-03	1,250,000	1,249,237 50	1,344,525 00	95,287 50
Storage Technology Corp	Purchase			25-May-99	13-Mar-03	1,600	32,415 68	36,926 88	4,511 20
Storage Technology Corp	Purchase			25-May-99	24-Sep-03	2,800	56,471 24	74,638 47	18,167 23
Storage Technology Corp	Purchase			14-Jan-00	24-Sep-03	200	3,568 50	5,331 32	1,762 82
Student Loan Marketing Assn	Purchase	3 375%	15-Jul-04	3-Apr-03	23-Sep-03	690,000	707,601 90	701,716 20	(5,885 70)
Student Loan Mortgage Corp	Purchase	1 310%	15-Jun-10	11-Apr-03	2-May-03	500,000	500,156 25	500,156 25	
Student Loan Mortgage Corp	Purchase	3 950%	15-Aug-08	30-Jul-03	5-Nov-03	455,000	454,849 85	458,426 15	3,576 30
Student Loan Mortgage Corp	Purchase	5 000%	15-Apr-15	7-Apr-03	30-Jun-03	290,000	288,115 00	306,237 10	18,122 10
Student Loan Mortgage Corp	Purchase	5 000%	15-Apr-15	7-Apr-03	5-Nov-03	435,000	432,172 50	422,332 80	(9,839 70)
Student Loan Mortgage Corp	Purchase	5 625%	1-Aug-33	14-Jul-03	21-Jul-03	650,000	643,662 50	642,648 50	(1,014 00)
Student Loan Mortgage Corp	Purchase	V/R	1-Dec-04	20-Nov-02	15-Mar-03	130,000	130,000 00	130,000 00	
Student Loan Mortgage Corp	Purchase	V/R	1-Dec-04	20-Nov-02	15-Mar-03	24,844	24,844 01	24,844 01	
Student Loan Mortgage Corp	Purchase	V/R	1-Dec-04	20-Nov-02	15-Jun-03	80,105	80,104 97	80,104 97	
Student Loan Mortgage Corp	Purchase	V/R	1-Dec-04	20-Nov-02	15-Sep-03	84,614	84,613 61	84,613 61	
Student Loan Mortgage Corp	Purchase	V/R	1-Dec-04	20-Nov-02	23-Oct-03	155,437	155,437 41	155,097 39	(340 02)
Student Loan Mortgage Corp	Purchase	V/R	15-Dec-09	6-Nov-02	15-Sep-03	106,170	106,249 22	106,170 42	(78 80)
Student Loan Mortgage Corp	Purchase	V/R	15-Dec-09	6-Nov-02	23-Oct-03	23,830	23,847 26	23,785 29	(61 97)
Student Loan Mortgage Corp	Purchase	V/R	15-Dec-09	6-Nov-02	23-Oct-03	345,000	345,256 05	344,352 71	(903 34)
Target Corp	Purchase	5 875%	1-Mar-12	21-Feb-03	4-Nov-03	1,000,000	1,084,320 00	1,080,490 00	(3,830 00)
Target Corp	Purchase	5 500%	1-Apr-07	6-Aug-01	25-Aug-03	5,000	4,867 60	5,389 70	522 10
Target Credit Card	Purchase	1 430%	25-Jul-08	24-Apr-03	24-Oct-03	490,000	490,612 50	489,693 75	(918 75)
Tennessee Valley Authority	Purchase	4 700%	15-Jul-33	16-Jun-03	14-Aug-03	160,000	159,483 20	129,940 80	(29,542 40)
Tennessee Valley Authority	Purchase	4 700%	15-Jul-33	16-Jun-03	26-Nov-03	35,000	34,886 95	30,467 08	(4,419 87)
Tennessee Valley Authority	Purchase	6 750%	1-Nov-25	3-Apr-03	17-Jun-03	150,000	177,354 00	193,705 50	16,351 50
Tennessee Valley Authority - Strip	Purchase		15-Apr-42	22-Jan-03	28-Apr-03	335,000	214,785 25	221,305 88	6,520 63
TIAA Global Markets	Purchase	4 125%	15-Nov-07	24-Oct-02	10-Nov-03	375,000	373,203 75	384,127 50	10,923 75
TIAA Global Markets	Purchase	4 125%	15-Nov-07	24-Oct-02	10-Nov-03	975,000	970,329 75	998,731 50	28,401 75
Torchmark Corp	Purchase	6 250%	15-Dec-06	31-Aug-02	5-Nov-03	1,500,000	1,594,920 00	1,640,295 00	45,375 00
Toyota Motor Credit	Purchase	5 625%	13-Nov-03	4-Dec-02	23-Jun-03	170,000	176,206 70	172,951 20	(3,255 50)
Toyota Motor Credit	Purchase	5 625%	13-Nov-03	17-Jan-03	23-Jun-03	50,000	51,703 00	50,868 00	(835 00)
Travelers Property Casualty Corp	Purchase	6 375%	15-Mar-33	13-Mar-03	5-May-03	600,000	603,750 00	642,294 00	38,544 00
Travelers Property Casualty Corp	Purchase	6 375%	15-Mar-33	25-Apr-03	30-Apr-03	2	31 80	31 80	
U S Bancorp	Purchase	2 750%	30-Mar-06	22-Mar-03	4-Nov-03	750,000	750,000 00	753,600 00	3,600 00
U S Treasury Bill	Purchase		13-Feb-03	21-Aug-01	14-Feb-03	3,500,000	3,472,793 33	3,472,793 33	
U S Treasury Bond	Purchase	5 375%	15-Feb-31	1-Nov-02	23-Jan-03	155,000	163,742 97	167,157 81	3,414 84
U S Treasury Bond	Purchase	5 375%	15-Feb-31	2-Nov-02	23-Jan-03	120,000	125,456 25	129,412 50	3,956 25
U S Treasury Bond	Purchase	5 375%	15-Feb-31	14-Nov-02	23-Jan-03	270,000	292,992 19	291,178 12	(1,814 07)
U S Treasury Bond	Purchase	5 375%	15-Feb-31	19-Nov-02	23-Jan-03	135,000	144,407 81	145,589 07	1,181 26
U S Treasury Bond	Purchase	5 375%	15-Feb-31	19-Nov-02	28-Jan-03	335,000	358,345 31	362,951 56	4,606 25
U S Treasury Bond	Purchase	5 375%	15-Feb-31	19-Nov-02	7-Feb-03	130,000	139,059 38	141,334 37	2,274 99
U S Treasury Bond	Purchase	5 375%	15-Feb-31	20-Nov-02	7-Feb-03	165,000	177,993 75	179,385 94	1,392 19
U S Treasury Bond	Purchase	5 375%	15-Feb-31	20-Nov-02	12-Feb-03	290,000	312,837 50	312,701 56	(135 94)
U S Treasury Bond	Purchase	5 375%	15-Feb-31	20-Nov-02	12-Feb-03	175,000	188,781 25	188,945 31	164 06
U S Treasury Bond	Purchase	5 375%	15-Feb-31	28-Nov-02	12-Feb-00	130,000	135,865 23	140,359 38	4,494 15
U S Treasury Bond	Purchase	6 125%	15-Aug-29	1-Mar-01	23-Jan-03	75,000	81,583 01	87,099 61	5,516 60
U S Treasury Bond	Purchase	6 125%	15-Aug-29	18-Jul-02	23-Jan-03	1,110,000	1,193,510 16	1,289,074 22	95,564 06
U S Treasury Bond	Purchase	6 250%	15-Aug-23	9-Mar-01	5-Nov-03	365,000	400,415 95	411,423 44	11,007 49
U S Treasury Bond	Purchase	6 625%	12-Feb-27	19-Dec-01	25-Sep-03	400,000	439,281 25	480,750 00	41,468 75
U S Treasury Bond	Purchase	6 625%	12-Feb-27	19-Dec-01	5-Nov-03	600,000	658,921 88	710,062 50	51,140 62
U S Treasury Bond	Purchase	7 250%	15-May-16	4-Mar-03	4-Nov-03	2,175,000	2,838,714 84	2,683,321 29	(155,393 55)
U S Treasury Bond	Purchase	7 500%	15-Nov-16	2-May-01	5-Nov-03	350,000	411,851 56	442,203 12	30,351 56
U S Treasury Bond	Purchase	7 500%	15-Nov-16	2-May-01	5-Nov-03	25,000	29,402 34	31,585 94	2,183 60
U S Treasury Bond Strpped Pnn Pmt	Purchase		15-Aug-25	20-Nov-02	1/1/003	2,140,000	641,193 69	610,263 80	(30,929 89)
U S Treasury Bonds	Purchase	5 375%	15-Feb-31	27-Aug-02	23-Jan-03	145,000	151,978 12	156,214 85	4,236 73
U S Treasury Bonds	Purchase	5 375%	15-Feb-31	29-Aug-02	23-Jan-03	125,000	132,265 63	134,667 97	2,402 34
U S Treasury Bonds	Purchase	5 375%	15-Feb-31	17-Sep-02	23-Jan-03	120,000	131,306 25	129,281 25	(2,025 00)
U S Treasury Bonds	Purchase	5 375%	15-Feb-31	2-Oct-02	20-Feb-03	15,000	16,492 97	16,094 53	(398 44)
U S Treasury Bonds	Purchase	5 375%	15-Feb-31	2-Oct-02	25-Feb-03	45,000	49,478 91	48,881 25	(597.66)
U S Treasury Bonds	Purchase	5 375%	15-Feb-31	2-Oct-02	27-Feb-03	50,000	54,976 56	54,155 27	(821 29)
U S Treasury Bonds	Purchase	5 375%	15-Feb-31	2-Oct-02	7-Apr-03	80,000	88,725 00	85,428 12	(3,296 88)
U S Treasury Bonds	Purchase	5 375%	15-Feb-31	2-Oct-02	12-Jun-03	60,000	65,209 37	69,459 38	4,250 01
U S Treasury Bonds	Purchase	5 375%	15-Feb-31	9-Oct-02	23-Jan-03	50,000	55,566 41	53,867 18	(1,699 23)

**FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		SEE SCHEDULE ATTACHED						
1629104727		1623389715				5,715,012.		
TOTAL GAIN (LOSS)							----- 5,715,012. =====	

RICHARD AND RHODA GOLDMAN FUND
94-6064502
YEAR ENDED DECEMBER 31, 2003

GAINS (LOSSES) - INVESTMENT SECURITIES

<u>Description</u>	<u>How</u>	<u>Date</u>	<u>Date</u>	<u>Number of</u>	<u>Cost</u>	<u>Gross</u>	<u>Gain</u>
	<u>Acquired</u>	<u>Acquired</u>	<u>Sold</u>	<u>Shares or</u>		<u>Sales</u>	<u>(Loss)</u>
				<u>Par Value</u>		<u>Price</u>	
Aegon	Purchase	4 750% 1-Jun-13	13-May-03	25-Aug-03	15,000	14,996 25	(742 35)
Alcoa, Inc	Purchase	5 375% 15-Jan-13	8-Aug-02	16-Sep-03	25,000	24,841 75	494 75
Allstate Corp	Purchase	6 750% 15-Jun-03	5-Dec-02	16-Jun-03	100,000	102,707 00	(2,707 00)
American Express	Purchase	6 020% 15-Apr-08	14-Nov-02	23-Oct-03	102,000	102,258 98	(195 22)
American Express	Purchase	6 020% 15-Apr-08	14-Nov-02	23-Oct-03	285,000	285,723 63	(545 51)
American Express	Purchase	6 451% 15-Nov-07	3-Dec-02	23-Oct-03	100,000	100,281 25	(100,156 25)
American Express	Purchase	6 451% 15-Nov-07	3-Dec-02	23-Oct-03	265,000	265,745 31	(331 25)
American Express	Purchase	V/R% 15-Dec-06	26-Aug-02	14-May-03	85,000	85,159 38	(29 89)
American Express	Purchase	V/R% 16-Feb-09	9-May-03	23-Oct-03	85,000	85,215 82	(189 26)
American Express Cr Corp	Purchase	3 000% 17-May-12	15-May-03	4-Nov-03	750,000	748,582 50	(19,680 00)
American General Finance Corp	Purchase	2 750% 15-Jun-08	11-Jun-03	22-Aug-03	30,000	29,984 70	(1,423 20)
American Home Products Corp	Purchase	6 950% 16-Mar-15	18-Jul-02	5-Nov-03	400,000	397,704 00	51,980 00
Archer Daniels Midland Co	Purchase		2-Jun-99	31-Dec-03	8,100	104,751 01	17,934 76
Archer Daniels Midland Co	Purchase		2-Jun-99	31-Dec-03	3,884	50,260 72	8,650 27
Archer Daniels Midland Co	Purchase		31-Aug-99	31-Dec-03	616	7,290 33	2,052 91
ASIF Global Fina	Purchase	3 900% 22-Oct-08	15-Oct-03	5-Nov-03	925,000	923,214 75	4,551 00
Aspen Funding Corp Discount	Purchase		10-Dec-03	10-Dec-03	600,000	598,983 50	
Associates Corp	Purchase	5 750% 1-Nov-03	9-Mar-00	1-Nov-03	160,000	151,275 20	8,724 80
Associates Corp	Purchase	5 750% 1-Nov-03	6-Dec-02	23-Jun-03	150,000	155,508 00	(3,085 50)
Associates Corp	Purchase	5 750% 1-Nov-03	22-Jan-03	23-Jun-03	50,000	51,868 50	(861 00)
Atmos Energy Corp	Purchase	5 125% 16-Jan-17	14-Jan-03	26-Feb-03	760,000	759,354 00	19,676 40
Atmos Energy Corp	Purchase	5 125% 15-Jan-13	13-Jan-03	28-Feb-03	260,000	259,779 00	6,731 40
Avaya, Inc	Purchase		21-Jun-01	29-Sep-03	2,700	30,954 42	(2,391 38)
Avaya, Inc	Purchase		21-Jun-01	31-Oct-03	9,000	105,236 10	13,944 53
Avaya, Inc	Purchase		21-Jun-01	13-Nov-03	800	9,476 08	1,081 67
Avaya, Inc	Purchase		23-Jul-01	13-Nov-03	10,100	129,277 19	4,014 35
Bank 1 Corp	Purchase	6 000% 2-Aug-12	20-Apr-02	5-Nov-03	1,000,000	1,012,060 00	84,300 00
Bank 1 Corp	Purchase	4 900% 1-May-19	8-Apr-03	4-Nov-03	800,000	795,160 00	(17,136 00)
Bank 1 Corp	Purchase	6 000% 2-Aug-12	21-Aug-01	5-Nov-03	500,000	534,705 00	13,475 00
Bank New York, Inc	Purchase	6 625% 15-Jun-03	19-Jun-02	16-Jun-03	200,000	208,238 00	(8,238 00)
Bank of America Corp	Purchase	3 875% 15-Jan-08	21-Nov-02	2-May-03	1,100,000	1,095,215 00	33,066 00
Bank of America Corp	Purchase	5 250% 1-Feb-07	8-Oct-03	10-Nov-03	1,000,000	1,073,080 00	(5,090 00)
Bank of America Credit Card	Purchase		15-Apr-05	6-Jun-01	50,000	50,050 78	(50 78)
Bank One Corp	Purchase	4 125% 1-Sep-07	22-Aug-02	15-Apr-03	400,000	399,392 00	15,432 00
Bank One Corp	Purchase	4 125% 1-Sep-07	22-Aug-02	15-Apr-03	1,150,000	1,148,252 00	44,367 00
Bank One Corp	Purchase	4 900% 30-Apr-15	7-Apr-03	1-Oct-03	250,000	248,487 50	(1,025 00)
Bank One Corp	Purchase	4 900% 30-Apr-15	7-Apr-03	24-Oct-03	200,000	198,790 00	(4,028 00)
Bank One Corp	Purchase	7 750% 15-Jul-25	5-Nov-02	16-Sep-03	25,000	28,897 50	367 50
Bank One Corp - Return of Capital	Purchase		10-Nov-99	17-Apr-03		440 02	440 02
Bank One Issuance Trust	Purchase	3 590% 15-May-10	5-Sep-02	30-Jul-03	195,000	194,920 83	4,596 16
Bankamerica Corp	Purchase	6 625% 16-Jun-08	7-Aug-02	4-Nov-03	500,000	536,005 00	(19,700 00)
Bankamerica Corp	Purchase	6 625% 16-Jun-08	27-Sep-02	4-Nov-03	175,000	187,517 75	(6,811 00)
Bankamerica Corp	Purchase	6 625% 16-Jun-08	12-Oct-02	4-Nov-03	400,000	428,600 00	(15,556 00)
Barclays Bank	Purchase	V/R% 29-Sep-49	18-Sep-02	22-Jan-03	280,000	280,000 00	2,063 60
Barclays Bank	Purchase	V/R% 29-Sep-49	27-Jan-03	30-Jan-03	450,000	458,568 00	(877 50)
Barclays Bank	Purchase	V/R% 29-Sep-49	27-Jan-03	19-Feb-03	225,000	227,286 00	5,886 00
Barclays Bk Plc	Purchase	6 860% 16-Jun-36	19-Sep-02	17-Jan-03	640,000	640,000 00	4,716 80
Barclays Bk Plc	Purchase	6 860% 16-Jun-36	23-Jan-03	28-Jan-03	850,000	866,184 00	(1,657 50)
Barclays Bk Plc	Purchase	6 860% 16-Jun-36	28-Jan-03	14-Feb-03	425,000	429,318 00	11,118 00
Bausch & Lomb, Inc	Purchase		6-Nov-96	20-Jun-03	300	10,065 00	1,625 19
Bausch & Lomb, Inc	Purchase		11-Feb-00	20-Jun-03	1,200	71,894 04	(25,133 32)
Bausch & Lomb, Inc	Purchase		11-Feb-00	9-Jul-03	1,300	77,885 21	(29,045 09)
Bausch & Lomb, Inc	Purchase		16-Nov-00	9-Jul-03	1,500	59,956 95	(3,602 95)
Bausch & Lomb, Inc	Purchase		16-Jan-01	9-Jul-03	1,500	56,685 00	(331 00)
BB&T Corp	Purchase	4 750% 1-Oct-12	17-Sep-02	16-Sep-03	45,000	44,568 45	(508 05)
BB&T Corp	Purchase	4 750% 1-Oct-12	21-Aug-03	16-Sep-03	30,000	29,373 60	240 00
BB&T Corp	Purchase	4 750% 1-Oct-12	19-Nov-03	22-Dec-03	1,000,000	1,011,910 00	(11,050 00)
Bear Stearns Co , Inc	Purchase	3 000% 30-Mar-06	19-Mar-03	12-May-03	85,000	85,061 20	1,633 70
Bear Stearns Commercial	Purchase	6 460% 15-Oct-36	6-Aug-03	27-Aug-03	225,000	248,774 41	(3,401 36)
Becton Dickinson & Co	Purchase		15-Jul-99	20-Jun-03	5,200	153,953 54	55,256 33
BP Canada Finance	Purchase	3 375% 31-Oct-07	18-Sep-02	10-Jan-03	80,000	79,886 40	482 40
BP Canada Finance	Purchase	3 625% 15-Jan-09	7-Jan-03	21-Aug-03	30,000	29,895 60	(326 40)
Burlington Northern Santa Fe Ry Co	Purchase	5 943% 16-Jan-26	21-Jun-02	11-Apr-03	1,300,000	1,300,000 00	90,090 00
Cadets Trust 200	Purchase	4 800% 15-Jul-13	9-Jul-03	16-Sep-03	1,250,000	1,245,975 00	(47,725 00)
Cafco LLC Discount	Purchase		14-Oct-03	22-Aug-03	600,000	599,063 67	
Cal Infrastructure & Econ Dev Cl A7	Purchase	6 420% 27-Dec-13	1-May-02	26-Sep-03	18,467	19,501 69	(1,035 14)
Cal Infrastructure & Econ Dev Cl A7	Purchase	6 420% 27-Dec-13	1-May-02	5-Nov-03	531,533	561,328 38	1,245 78
Cal Infrastructure & Econ Dev Cl A7	Purchase	6 420% 27-Dec-13	1-May-02	20-Nov-03	0	0 01	0 01

RICHARD AND RHODA GOLDMAN FUND
94-6064502
YEAR ENDED DECEMBER 31, 2003

GAINS (LOSSES) - INVESTMENT SECURITIES

<u>Description</u>	<u>How</u>		<u>Date</u>	<u>Date</u>	<u>Number of</u>		<u>Gross</u>	<u>Gain</u>	
	<u>Acquired</u>		<u>Acquired</u>	<u>Sold</u>	<u>Shares or</u>	<u>Cost</u>	<u>Sales</u>	<u>(Loss)</u>	
					<u>Par Value</u>		<u>Price</u>		
Cal Infrastructure & Econ Dev Cl A7	Purchase	6 420%	27-Dec-13	24-Dec-02	5-Nov-00	1,700,000	1,901,343 75	1,884,675 78	(16,667 97)
Capital One Bank	Purchase	4 875%	15-May-08	12-May-03	11-Jun-03	30,000	29,868 60	30,649 50	780 90
Caterpillar, Inc	Purchase			1-Apr-92	26-Mar-03	800	10,635 00	42,061 86	31,426 86
Caterpillar, Inc	Purchase			18-Aug-92	26-Mar-03	1,600	19,520 00	84,123 70	64,603 70
Caterpillar, Inc	Purchase			18-Aug-92	29-Jul-03	4,400	53,680 00	300,269 98	246,589 98
Caterpillar, Inc	Purchase			14-Jan-00	29-Jul-03	1,400	72,943 50	95,540 45	22,596 95
Caterpillar, Inc	Purchase			26-Jul-00	29-Jul-03	2,000	70,080 00	109,189 08	39,109 08
CC USA, Inc Discount	Purchase		22-Jan-03	19-Jul-02	22-Jan-03	400,000	396,238 22	396,238 22	
Chase Commercial Mtg	Purchase	6 900%	19-Sep-06	7-Dec-00	21-Jan-03	471	478 61	470 63	(7 98)
Chase Commercial Mtg	Purchase	6 900%	19-Sep-06	7-Dec-00	19-Feb-03	11,806	12,006 69	11,806 53	(200 16)
Chase Commercial Mtg	Purchase	6 900%	19-Sep-06	7-Dec-00	20-Mar-03	223,942	227,738 68	246,595 56	18,856 88
Chase Credit Card	Purchase	V/R%	15-Feb-07	20-Sep-02	23-Oct-03	60,000	60,072 66	60,000 00	(72 66)
Chase Credit Card	Purchase	V/R%	15-Feb-07	20-Sep-02	23-Oct-03	145,000	145,175 59	145,000 00	(175 59)
Chase Funding Mortgage Loan	Purchase	V/R	25-May-17	11-Jul-02	26-Nov-03	27,226	27,225 96	27,226 06	0 10
Chase Funding Mortgage Loan	Purchase	V/R	25-May-17	11-Jul-02	29-Dec-03	63,825	63,824 76	63,824 99	0 23
Chase Manhattan Corp	Purchase	7 625%	16-Jan-07	14-Oct-03	16-Jan-07	950,000	968,886 00	950,000 00	(18,886 00)
Chevron Capital Corp	Purchase	3 500%	17-Sep-07	16-Oct-02	17-Jan-03	100,000	99,916 00	100,596 00	680 00
Chevrontexaco Cap Corp	Purchase	3 500%	18-Sep-11	17-Oct-02	15-Jan-03	200,000	199,832 00	201,192 00	1,360 00
Cigna Corp	Purchase	6 375%	16-Oct-15	10-May-02	5-Nov-03	900,000	899,685 00	967,662 00	67,977 00
Cit Group Holdings	Purchase	7 375%	3-Apr-11	3-Jul-02	21-Feb-03	250,000	258,437 50	274,800 00	16,362 50
Cit Group Holdings	Purchase	7 375%	3-Apr-11	3-Jul-02	21-Feb-03	100,000	102,250 00	109,920 00	7,670 00
Cit Group Holdings	Purchase	7 375%	3-Apr-11	3-Jul-02	5-Sep-03	50,000	51,687 50	55,970 50	4,283 00
Cit Group Holdings	Purchase	7 375%	3-Apr-11	26-Jul-02	5-Sep-03	165,000	169,374 15	184,702 65	15,328 50
Cit Group Holdings	Purchase	7 375%	3-Apr-11	26-Jul-02	17-Sep-03	165,000	169,374 15	186,916 95	17,542 80
Cit Group Holdings	Purchase	7 375%	3-Apr-11	26-Jul-02	4-Nov-03	70,000	71,855 70	78,839 60	6,983 90
Cit Group Holdings	Purchase	7 375%	3-Apr-11	24-Oct-02	4-Nov-03	100,000	100,852 00	112,628 00	11,776 00
Cit Group Inc	Purchase	5 750%	26-Sep-11	19-Sep-02	4-Jan-03	250,000	249,860 55	269,337 50	19,476 95
CIT Group, Inc	Purchase	7 375%	15-Mar-03	4-Dec-01	17-Mar-03	80,000	84,310 40	80,000 00	(4,310 40)
Citibank Credit Card Issue	Purchase	3 100%	10-Mar-10	4-Mar-03	7-Nov-03	250,000	249,942 50	246,054 69	(3,887 81)
Citibank Credit Card Issue	Purchase	4 100%	7-Dec-06	25-Sep-02	7-Nov-03	155,000	160,291 80	159,020 31	(1,271 49)
Citibank Credit Card Issue	Purchase	V/R%	15-Sep-07	12-Sep-02	23-Oct-03	130,000	130,000 00	129,837 50	(162 50)
Citibank Credit Card Issue	Purchase	V/R%	15-Sep-07	12-Sep-02	23-Oct-03	285,000	285,000 00	284,643 75	(356 25)
Citicorp Capital	Purchase	8 015%	16-Feb-31	30-May-02	5-Nov-03	750,000	796,522 50	865,417 50	68,895 00
Citigroup Inc	Purchase	6 625%	16-Jun-36	31-May-02	5-Nov-03	750,000	739,882 50	813,762 50	73,882 50
Citigroup Inc	Purchase	6 750%	16-Dec-09	7-Aug-02	4-Nov-03	500,000	544,150 00	544,110 00	(40 00)
Citigroup Inc	Purchase	6 750%	16-Dec-09	27-Sep-02	4-Nov-03	175,000	192,269 00	190,438 50	(1,830 50)
Citigroup Inc	Purchase	6 750%	16-Dec-09	12-Oct-02	4-Nov-03	400,000	437,308 00	435,288 00	(2,020 00)
Citigroup, Inc	Purchase	4 875%	7-May-15	26-Sep-03	5-Nov-03	250,000	246,915 00	242,357 50	(4,557 50)
Citigroup, Inc	Purchase	5 875%	22-Feb-33	11-Feb-03	1-Apr-03	125,000	124,527 50	123,946 25	(581 25)
Citigroup, Inc	Purchase	5 875%	22-Feb-33	11-Feb-03	1-Apr-03	350,000	348,677 00	347,049 50	(1,627 50)
Citizens Utilities Co	Purchase	7 000%	1-Nov-25	14-Feb-03	13-Mar-03	25,000	23,608 25	24,442 50	834 25
Coca Cola	Purchase	6 950%	15-Nov-26	22-Oct-02	23-Dec-03	25,000	27,141 75	28,609 00	1,467 25
Coca Cola	Purchase	6 950%	15-Nov-26	20-Nov-03	23-Dec-03	720,000	822,456 00	823,939 20	1,483 20
Colgate-Palmolive Co	Purchase	5 270%	1-Dec-03	26-Feb-03	1-Dec-03	250,000	257,320 00	250,000 00	(7,320 00)
Comcast Corp Cl A	Purchase			16-Mar-01	10-Jan-03	6,586	228,959 13	168,992 89	(59,966 24)
Comcast Corp Cl A	Purchase			17-Apr-01	10-Jan-03	4,044	131,756 81	103,766 66	(27,990 15)
Comcast Corp Cl A	Purchase			15-May-01	10-Jan-03	970	31,443 69	24,915 28	(6,528 41)
Comcast Corp Cl A	Purchase			31-May-01	12-Mar-03	4,300	134,591 39	121,663 23	(12,928 16)
Commonwealth Edison	Purchase	3 700%	1-Feb-08	14-Jan-03	20-Jun-03	40,000	39,954 40	41,683 20	1,728 80
Computer Associates International, Inc	Purchase			12-Mar-03	31-Jul-03	4,500	60,860 00	114,596 42	53,736 42
Computer Associates International, Inc	Purchase			12-Mar-03	27-Aug-03	12,000	161,649 94	302,837 03	141,187 09
Computer Associates International, Inc	Purchase			12-Mar-03	2-Sep-03	400	5,374 80	9,983 93	4,609 13
Computer Associates International, Inc	Purchase			8-Apr-03	2-Sep-03	1,100	14,894 00	27,455 81	12,561 81
Concord Min Capital Co Discount	Purchase		4-Apr-03	19-Dec-02	4-Apr-03	250,000	248,932 64	248,932 64	
ConocoPhillips	Purchase			6-Jan-92	17-Apr-03	500	12,025 00	25,543 99	13,518 99
ConocoPhillips	Purchase			13-Mar-92	17-Apr-03	3,600	84,780 00	183,916 70	99,136 70
Corestates Capital	Purchase	6 625%	15-Mar-05	3-May-02	21-Aug-03	5,000	5,281 40	5,353 25	71 85
Corestates Capital	Purchase	6 625%	15-Mar-05	3-May-02	16-Sep-03	55,000	58,095 40	58,911 05	815 65
Coming, Inc	Purchase			26-Jul-02	31-Mar-03	15,700	53,763 45	95,301 40	41,537 95
Coming, Inc	Purchase			26-Jul-02	29-Apr-03	37,500	122,049 09	225,024 63	102,975 54
Coming, Inc	Purchase			21-Aug-02	29-Apr-03	5,000	14,188 25	30,003 28	15,815 03
Coming, Inc	Purchase			21-Aug-02	15-May-03	9,100	22,896 51	53,802 93	30,906 42
Coming, Inc	Purchase			21-Aug-02	26-Jun-03	14,200	28,232.74	110,915 55	82,682 81
Coming, Inc	Purchase			21-Aug-02	30-Jul-03	19,500	33,119 15	161,162 33	128,043 18
Coming, Inc	Purchase			21-Aug-02	30-Sep-03	17,900	28,937 18	171,667 89	142,730 71
Coming, Inc	Purchase			21-Aug-02	31-Oct-03	26,200	43,328 59	283,717 30	240,388 71
Coming, Inc	Purchase			21-Aug-02	19-Nov-03	24,100	38,798 73	275,670 04	236,871 31
Coming, Inc	Purchase			21-Aug-02	8-Dec-03	10,900	18,987.80	124,812 56	105,824 76

RICHARD AND RHODA GOLDMAN FUND
94-6064502
YEAR ENDED DECEMBER 31, 2003

GAINS (LOSSES) - INVESTMENT SECURITIES

<u>Description</u>	<u>How</u>		<u>Date</u>	<u>Date</u>	<u>Number of</u>		<u>Gross</u>	<u>Gain</u>	
	<u>Acquired</u>		<u>Acquired</u>	<u>Sold</u>	<u>Shares or</u>	<u>Cost</u>	<u>Sales</u>	<u>(Loss)</u>	
					<u>Par Value</u>		<u>Price</u>		
Credit Suisse 1st Boston USA Inc	Purchase	6 125%	16-Nov-15	31-Oct-02	14-Feb-03	270,000	272,095 20	283,697 10	11,601 90
Credit Suisse First Boston	Purchase	4 625%	15-Jan-08	12-Dec-02	5-Oct-03	330,000	329,689 80	342,978 90	13,289 10
Credit Suisse First Boston	Purchase	4 625%	15-Jan-08	12-Dec-02	5-Nov-03	1,025,000	1,024,036 50	1,065,313 25	41,276 75
Credit Suisse First Boston	Purchase	4 625%	15-Jan-08	12-Jun-03	25-Aug-03	25,000	27,085 50	25,731 75	(1,353 75)
Credit Suisse First Boston	Purchase	5 500%	15-Aug-13	11-Aug-03	25-Aug-03	950,000	946,466 00	947,530 00	1,064 00
Credit Suisse First Boston	Purchase	6 125%	15-Nov-11	30-Oct-02	19-Feb-03	95,000	95,737 20	99,819 35	4,082 15
Credit Suisse First Boston	Purchase	6 125%	15-Nov-11	13-Mar-03	16-Apr-03	325,000	340,983 50	343,187 00	2,203 50
Credit Suisse First Boston	Purchase	6 125%	15-Nov-11	18-Mar-03	16-Apr-03	675,000	702,823 50	712,773 00	9,949 50
Crown Point Capital Co Discount	Purchase		6-Jun-03	13-Jan-03	1-Apr-03	350,000	348,123 13	348,123 13	
DaimlerChrysler Auto	Purchase	7 630%	8-Jun-05	11-May-00	11-Mar-03	40,308	40,362 66	40,307 55	(55 11)
DaimlerChrysler Auto	Purchase	7 630%	8-Jun-05	11-May-00	8-Apr-03	56,105	56,182 18	56,105 47	(76 71)
DaimlerChrysler Auto	Purchase	7 630%	8-Jun-05	11-May-00	9-May-03	50,580	50,649 44	50,580 29	(69 15)
DaimlerChrysler Auto	Purchase	7 630%	8-Jun-05	11-May-00	9-Jun-03	46,686	46,750 15	46,686 32	(63 83)
DaimlerChrysler Auto	Purchase	7 630%	8-Jun-05	11-May-00	8-Jul-03	46,428	46,491 63	46,428 15	(63 48)
DaimlerChrysler Auto	Purchase	7 630%	8-Jun-05	11-May-00	8-Aug-03	46,009	46,072 28	46,009 38	(62 90)
DaimlerChrysler Auto	Purchase	7 630%	8-Jun-05	11-May-00	9-Sep-03	41,094	41,150 61	41,094 43	(56 18)
DaimlerChrysler Auto	Purchase	7 630%	8-Jun-05	11-May-00	26-Sep-03	422,790	423,366 44	431,706 60	8,340 16
Dean W Discover	Purchase	6 875%	2-Mar-07	13-Jan-03	4-Mar-07	900,000	938,061 00	900,000 00	(38,061 00)
Deere & Co Global	Purchase	6 950%	25-Apr-18	11-Apr-02	5-Nov-03	600,000	599,406 00	696,396 00	96,990 00
Diageo Capital Plc	Purchase	6 625%	24-Jun-04	1-Nov-02	24-Nov-03	25,000	26,807 00	25,777 25	(1,029 75)
Discover Card Master	Purchase	5 850%	17-Jan-06	6-Feb-01	15-Jul-03	345,000	347,614 45	345,000 00	(2,614 45)
Duke Energy Corp	Purchase	5 625%	30-Nov-12	15-Nov-02	16-Jan-03	30,000	29,904 00	29,900 40	(3 60)
E I Dupont de Nemeur	Purchase	6 875%	15-Oct-09	13-Dec-02	25-Aug-03	10,000	11,596 10	11,509 50	(86 60)
Eastman Chemical Co	Purchase			22-May-00	30-Apr-03	1,000	43,444 52	29,985 72	(13,458 80)
Eastman Chemical Co	Purchase			22-Jun-00	30-Apr-03	2,000	115,803 00	59,971 42	(55,831 58)
Eastman Chemical Co	Purchase			18-Jul-00	30-Apr-03	1,500	93,845 28	44,922 89	(48,922 39)
Eastman Chemical Co	Purchase			18-Jul-00	6-May-03	500	22,254 72	15,205 53	(7,049 19)
Eastman Chemical Co	Purchase			9-Oct-00	6-May-03	4,000	161,896 80	121,644 18	(40,252 62)
Eastman Chemical Co	Purchase			20-Dec-00	6-May-03	1,500	56,373 75	45,616 56	(10,757 19)
Federal Farm Credit Bank	Purchase	2 125%	15-Aug-05	3-Apr-03	5-Nov-03	145,000	145,885 95	145,356 70	(529 25)
Federal Farm Credit Bank	Purchase	3 875%	15-Dec-04	3-Apr-03	23-Sep-03	660,000	686,235 00	679,516 20	(6,718 80)
Fedex Corporation	Purchase			22-Apr-92	7-Apr-03	3,300	36,756 88	184,826 07	148,069 19
Fedex Corporation	Purchase			22-Apr-92	28-Oct-03	4,900	54,420 62	354,258 58	299,837 96
Fedex Corporation	Purchase			22-Jul-92	28-Oct-03	1,500	15,721 88	108,446 50	92,724 62
Fedex Corporation	Purchase			22-Jul-92	24-Nov-03	1,500	15,721 87	112,448 08	96,726 21
FHLB	Purchase	2 500%	15-Mar-06	5-Mar-03	5-Nov-03	380,000	385,082 97	381,349 00	(3,733 97)
FHLB	Purchase	3 700%	14-Feb-08	4-Feb-03	7-Nov-03	190,000	190,000 00	188,100 00	(1,900 00)
FHLB	Purchase	3 700%	14-Feb-08	4-Feb-03	7-Nov-03	520,000	520,000 00	514,800 00	(5,200 00)
FHLB	Purchase	4 000%	30-Jan-09	11-Jul-03	30-Jul-03	2,200,000	2,202,428 80	2,200,000 00	(2,428 80)
FHLB	Purchase	4 125%	14-May-09	14-Aug-02	4-Nov-03	1,750,000	1,812,685 55	1,809,430 00	(3,255 55)
FHLB	Purchase	4 125%	14-May-09	26-Sep-02	4-Nov-03	1,250,000	1,299,218 75	1,292,450 00	(6,768 75)
FHLB	Purchase	4 125%	14-May-09	1-Oct-02	4-Nov-03	3,000,000	3,135,585 94	3,101,880 00	(33,705 94)
FHLB	Purchase	3 180%	3-Dec-03	10-Dec-02	23-Jun-03	400,000	406,516 00	403,820 00	(2,696 00)
FHLB	Purchase	4 125%	15-Aug-03	14-Aug-02	23-Jun-03	300,000	306,906 00	301,314 00	(5,592 00)
FHLB	Purchase	7 250%	15-May-03	17-Jan-03	15-May-03	500,000	509,580 00	500,000 00	(9,580 00)
FHLB Discount	Purchase		10-Sep-03	13-Mar-03	1-Jul-03	250,000	248,567 08	248,567 08	
FHLM Partn Ctf 32-C	Purchase	9 500%	15-Mar-20	27-Jul-95	15-Jan-03	2,910	3,138 82	2,909 68	(229 14)
FHLM Partn Ctf 32-C	Purchase	9 500%	15-Mar-20	27-Jul-95	18-Feb-03	1,379	1,487 59	1,378 99	(108 60)
FHLM Partn Ctf 32-C	Purchase	9 500%	15-Mar-20	27-Jul-95	17-Mar-03	1,506	1,624 73	1,506 12	(118 61)
FHLM Partn Ctf 32-C	Purchase	9 500%	15-Mar-20	27-Jul-95	15-Apr-03	2,136	2,304 20	2,135 99	(168 21)
FHLM Partn Ctf 32-C	Purchase	9 500%	15-Mar-20	27-Jul-95	15-May-03	1,852	1,998 33	1,852 45	(145 88)
FHLM Partn Ctf 32-C	Purchase	9 500%	15-Mar-20	27-Jul-95	16-Jun-03	3,701	3,992 86	3,701 38	(291 48)
FHLM Partn Ctf 32-C	Purchase	9 500%	15-Mar-20	27-Jul-95	15-Jul-03	1,097	1,183 55	1,097 15	(86 40)
FHLM Partn Ctf 32-C	Purchase	9 500%	15-Mar-20	27-Jul-95	15-Aug-03	1,596	1,721 71	1,596 02	(125 69)
FHLM Partn Ctf 32-C	Purchase	9 500%	15-Mar-20	27-Jul-95	15-Sep-03	3,410	3,678 51	3,409 98	(268 53)
FHLM Partn Ctf 32-C	Purchase	9 500%	15-Mar-20	27-Jul-95	15-Oct-03	1,014	1,093 55	1,013 72	(79 83)
FHLM Partn Ctf 32-C	Purchase	9 500%	15-Mar-20	27-Jul-95	7-Nov-03	44,462	47,963 22	44,461 86	(3,501 36)
FHLM Partn Ctf 32-C	Purchase	9 500%	15-Mar-20	27-Jul-95	17-Nov-03	1,001	1,080 35	1,001 03	(79 32)
FHLMC	Purchase	3 250%	16-Dec-07	22-Dec-01	4-Nov-03	2,250,000	2,244,555 12	2,255,197 50	10,642 38
FHLMC	Purchase	3 250%	16-Dec-07	17-Jan-02	4-Nov-03	575,000	578,555 23	576,328 25	(2,226 98)
FHLMC	Purchase	3 255%	15-Dec-10	2-Jul-03	20-Nov-03	150,000	149,859 38	142,500 00	(7,359 38)
FHLMC	Purchase	3 500%	29-Jul-05	23-Jul-02	7-Nov-03	465,000	466,671 09	471,539 07	4,867 98
FHLMC	Purchase	3 500%	29-Jul-05	23-Jul-02	7-Nov-03	1,050,000	1,053,773 44	1,064,765 62	10,992 18
FHLMC	Purchase	4 250%	15-Jun-05	27-Aug-02	6-Mar-03	485,000	502,922 27	512,755 10	9,832 83
FHLMC	Purchase	4 375%	9-May-05	29-May-02	9-May-03	330,000	330,957 00	330,000 00	(957 00)
FHLMC	Purchase	5 125%	20-Aug-12	15-Aug-02	13-Jan-03	345,000	342,550 50	345,379 50	2,829 00
FHLMC	Purchase	5 125%	20-Aug-12	2-Oct-02	13-Jan-03	285,000	288,023 85	285,313 50	(2,710 35)
FHLMC	Purchase	5 500%	16-Jul-10	30-Jul-02	4-Nov-03	2,500,000	2,666,308 59	2,688,877 50	22,568 91

RICHARD AND RHODA GOLDMAN FUND
94-6064502
YEAR ENDED DECEMBER 31, 2003

GAINS (LOSSES) - INVESTMENT SECURITIES

<u>Description</u>	<u>How</u> <u>Acquired</u>		<u>Date</u> <u>Acquired</u>	<u>Date</u> <u>Sold</u>	<u>Number of</u> <u>Shares or</u> <u>Par Value</u>	<u>Cost</u>	<u>Gross</u> <u>Sales</u> <u>Price</u>	<u>Gain</u> <u>(Loss)</u>	
FHLMC	Purchase	5 500%	16-Jul-10	26-Sep-02	4-Nov-03	1,000,000	1,088,554 69	1,075,551 00	(13,003 69)
FHLMC	Purchase	5 500%	16-Jul-10	1-Oct-02	4-Nov-03	2,500,000	2,740,820 31	2,688,877 50	(51,942 81)
FHLMC	Purchase	5 750%	16-Jan-16	11-Jan-02	5-Nov-03	2,625,000	2,621,246 25	2,841,142 50	219,896 25
FHLMC	Purchase	5 875%	21-Mar-11	2-Oct-02	13-Jan-03	280,000	305,082 40	300,356 00	(4,726 40)
FHLMC	Purchase	6 250%	15-Jul-32	10-Jan-03	4-Apr-03	190,000	206,480 60	213,204 89	6,724 29
FHLMC 15 Yr Gold Partn Ctf Settles Jan	Purchase	5 000%		19-Dec-02	10-Jan-03	4,750,000	4,824,589 84	4,836,464 84	11,875 00
FHLMC 15 Yr Gold Partn Ctf Settles Jun	Purchase	5 000%		13-May-03	30-May-03	4,750,000	4,892,500 00	4,907,343 75	14,843 75
FHLMC 15 Yr Gold Partn Ctf Settles Mar	Purchase	5 000%		10-Jan-03	22-Feb-03	4,750,000	4,797,500 00	4,866,152 34	68,652 34
FHLMC 15 Yr Gold Partn Ctf Settles May	Purchase	5 000%		22-Feb-03	13-May-03	4,750,000	4,824,218 75	4,904,003 91	79,785 16
FHLMC 30 Yr Gold Partn Ctf Settles Aug	Purchase	5 500%		1-Jul-03	8-Aug-03	3,000,000	3,086,250 00	3,018,867 19	(67,382 81)
FHLMC 30 Yr Gold Partn Ctf Settles Jul	Purchase	5 500%		8-May-03	1-Jul-03	3,000,000	3,072,187 50	3,095,976 56	23,789 06
FHLMC 30 Yr Gold Partn Ctf Settles Sep	Purchase	5 500%		8-Aug-03	11-Sep-03	3,000,000	3,007,500 00	3,018,281 25	10,781 25
FHLMC Discount	Purchase		9-Oct-03	4-Aug-03	9-Oct-03	2,400,000	2,395,380 00	2,395,380 00	
FHLMC Discount	Purchase		14-Nov-03	28-Jan-03	23-Jun-03	600,000	593,893 41	593,893 41	
FHLMC Discount	Purchase		29-Jan-04	31-Jan-03	23-Jun-03	250,000	246,750 00	246,750 00	
FHLMC Gold E00573	Purchase	6 000%	2-Oct-17	30-Apr-02	16-Jan-03	105,379	107,626 21	105,378 68	(2,247 53)
FHLMC Gold E00573	Purchase	6 000%	2-Oct-17	30-Apr-02	19-Feb-03	111,257	113,629 53	111,256 64	(2,372 89)
FHLMC Gold E00573	Purchase	6 000%	2-Oct-17	30-Apr-02	18-Mar-03	100,333	102,472 67	100,332 76	(2,139 91)
FHLMC Gold E00573	Purchase	6 000%	2-Oct-17	30-Apr-02	16-Apr-03	102,947	105,142 46	102,946 80	(2,195 66)
FHLMC Gold E00573	Purchase	6 000%	2-Oct-17	30-Apr-02	16-May-03	111,110	113,479 44	111,109 68	(2,369 76)
FHLMC Gold E00573	Purchase	6 000%	2-Oct-17	30-Apr-02	17-Jun-03	107,566	109,860 59	107,566 40	(2,294 19)
FHLMC Gold E00573	Purchase	6 000%	2-Oct-17	30-Apr-02	16-Jul-03	82,370	84,126 74	82,369 94	(1,756 80)
FHLMC Gold E00573	Purchase	6 000%	2-Oct-17	30-Apr-02	16-Aug-03	106,505	108,776 67	106,505 12	(2,271 55)
FHLMC Gold E00573	Purchase	6 000%	2-Oct-17	30-Apr-02	16-Sep-03	103,690	105,901 11	103,689 61	(2,211 50)
FHLMC Gold E00573	Purchase	6 000%	2-Oct-17	30-Apr-02	16-Oct-03	66,225	67,637 38	66,224 93	(1,412 45)
FHLMC Gold E00573	Purchase	6 000%	2-Oct-17	30-Apr-02	18-Nov-03	55,003	56,176 49	55,003 34	(1,173 15)
FHLMC Gold E78396	Purchase	6 000%	2-Jul-18	20-Jun-02	16-Jan-03	124,609	128,240 23	124,609 05	(3,631 18)
FHLMC Gold E78396	Purchase	6 000%	2-Jul-18	20-Jun-02	19-Feb-03	146,139	150,397 43	146,138 85	(4,258 58)
FHLMC Gold E78396	Purchase	6 000%	2-Jul-18	20-Jun-02	18-Mar-03	116,354	119,744 42	116,353 80	(3,390 62)
FHLMC Gold E78396	Purchase	6 000%	2-Jul-18	20-Jun-02	18-Apr-03	148,730	153,064 50	148,730 40	(4,334 10)
FHLMC Gold E78396	Purchase	6 000%	2-Jul-18	20-Jun-02	16-May-03	152,033	156,462 82	152,032 50	(4,430 32)
FHLMC Gold E78396	Purchase	6 000%	2-Jul-18	20-Jun-02	16-Jul-03	151,170	155,575 55	151,170 35	(4,405 20)
FHLMC Gold E78396	Purchase	6 000%	2-Jul-18	20-Jun-02	16-Aug-03	141,827	145,960 15	141,827 22	(4,132 93)
FHLMC Gold E78396	Purchase	6 000%	2-Jul-18	20-Jun-02	16-Sep-03	103,584	106,602 19	103,583 70	(3,018 49)
FHLMC Gold E78396	Purchase	6 000%	2-Jul-18	20-Jun-02	16-Oct-03	91,408	94,071 60	91,407 92	(2,663 68)
FHLMC Gold E78396	Purchase	6 000%	2-Jul-18	20-Jun-02	18-Nov-03	76,742	78,977 66	76,741 56	(2,236 30)
FHLMC Gold E78396	Purchase	6 000%	2-Jul-18	20-Jun-02	17-Jun-06	185,676	191,086 47	185,675 76	(5,410 71)
FHLMC Gold G11182	Purchase	6 500%	2-Oct-18	20-Apr-02	16-Jan-03	82,784	85,558 97	82,784 40	(2,774 57)
FHLMC Gold G11182	Purchase	6 500%	2-Oct-18	20-Apr-02	19-Feb-03	113,170	116,962 55	113,169 60	(3,792 95)
FHLMC Gold G11182	Purchase	6 500%	2-Oct-18	20-Apr-02	18-Mar-03	66,588	68,819 74	66,588 00	(2,231 74)
FHLMC Gold G11182	Purchase	6 500%	2-Oct-18	20-Apr-02	16-Apr-03	86,132	89,018 87	86,132 10	(2,886 77)
FHLMC Gold G11182	Purchase	6 500%	2-Oct-18	20-Apr-02	16-May-03	103,672	107,146 53	103,671 90	(3,474 63)
FHLMC Gold G11182	Purchase	6 500%	2-Oct-18	20-Apr-02	17-Jun-03	93,053	96,171 40	93,052 68	(3,118 72)
FHLMC Gold G11182	Purchase	6 500%	2-Oct-18	20-Apr-02	16-Jul-03	87,196	90,118 01	87,195 60	(2,922 41)
FHLMC Gold G11182	Purchase	6 500%	2-Oct-18	20-Apr-02	16-Aug-03	98,630	101,935 69	98,630 04	(3,305 65)
FHLMC Gold G11182	Purchase	6 500%	2-Oct-18	20-Apr-02	16-Sep-03	88,254	91,212 23	88,254 33	(2,957 90)
FHLMC Gold G11182	Purchase	6 500%	2-Oct-18	20-Apr-02	16-Oct-03	92,131	95,218 97	92,131 14	(3,087 83)
FHLMC Gold G11182	Purchase	6 500%	2-Oct-18	20-Apr-02	18-Nov-03	54,285	56,104 46	54,285 06	(1,819 40)
FHLMC Gold G11285	Purchase	6 500%	2-Dec-19	20-Jun-02	16-Jan-03	69,802	72,550 04	69,801 60	(2,748 44)
FHLMC Gold G11285	Purchase	6 500%	2-Dec-19	20-Jun-02	19-Feb-03	77,822	80,886 32	77,822 08	(3,064 24)
FHLMC Gold G11285	Purchase	6 500%	2-Dec-19	20-Jun-02	18-Mar-03	62,388	64,844 20	62,387 68	(2,456 52)
FHLMC Gold G11285	Purchase	6 500%	2-Dec-19	20-Jun-02	16-Apr-03	60,260	62,632 57	60,259 84	(2,372 73)
FHLMC Gold G11285	Purchase	6 500%	2-Dec-19	20-Jun-02	16-May-03	67,389	70,042 07	67,388 64	(2,653 43)
FHLMC Gold G11285	Purchase	6 500%	2-Dec-19	20-Jun-02	17-Jun-03	63,031	65,512 62	63,030 78	(2,481 84)
FHLMC Gold G11285	Purchase	6 500%	2-Dec-19	20-Jun-02	16-Jul-03	45,625	47,421 96	45,625 46	(1,796 50)
FHLMC Gold G11285	Purchase	6 500%	2-Dec-19	20-Jun-02	16-Aug-03	61,720	64,150 72	61,720 48	(2,430 24)
FHLMC Gold G11285	Purchase	6 500%	2-Dec-19	20-Jun-02	16-Sep-03	50,630	52,623 47	50,629 92	(1,993 55)
FHLMC Gold G11285	Purchase	6 500%	2-Dec-19	20-Jun-02	16-Oct-03	43,373	45,081 17	43,373 34	(1,707 83)
FHLMC Gold G11285	Purchase	6 500%	2-Dec-19	20-Jun-02	18-Nov-03	33,570	34,891 67	33,569 86	(1,321 81)
FHLMC Gold TBA Pool #9999999	Purchase	5 500%	16-Mar-34	26-Feb-03	1-Mar-03	3,000,000	3,063,750 00	3,076,640 62	12,890.62
FHLMC Gold TBA Pool #9999999	Purchase	5 500%	2-May-33	1-Mar-03	8-May-03	3,000,000	3,049,687 50	3,094,218 75	44,531.25
FHLMC Gold TBA Pool #9999999	Purchase	5 500%	16-Nov-33	11-Sep-03	4-Nov-03	3,000,000	2,996,250 00	3,018,515 62	22,265 62
FHLMC Multiclass Preassign	Purchase	7 198%	26-Jul-37	5-Sep-02	28-Jan-03	8,669	9,216 57	8,668 68	(547 89)
FHLMC Multiclass Preassign	Purchase	7 198%	26-Jul-37	5-Sep-02	26-Feb-03	9,252	9,836 22	9,251 50	(584.72)
FHLMC Multiclass Preassign	Purchase	7 198%	26-Jul-37	5-Sep-02	26-Mar-03	10,051	10,685 98	10,050 74	(635 24)
FHLMC Multiclass Preassign	Purchase	7 198%	26-Jul-37	5-Sep-02	26-Apr-03	12,452	13,238 95	12,451 95	(787 00)
FHLMC Multiclass Preassign	Purchase	7 198%	26-Jul-37	5-Sep-02	28-May-03	12,596	13,391 69	12,595 61	(796 08)
FHLMC Multiclass Preassign	Purchase	7 198%	26-Jul-37	5-Sep-02	26-Jun-03	11,751	12,493 46	11,750 77	(742 69)

RICHARD AND RHODA GOLDMAN FUND
94-6064502
YEAR ENDED DECEMBER 31, 2003

GAINS (LOSSES) - INVESTMENT SECURITIES

<u>Description</u>	<u>How Acquired</u>		<u>Date Acquired</u>	<u>Date Sold</u>	<u>Number of Shares or Par Value</u>	<u>Cost</u>	<u>Gross Sales Price</u>	<u>Gain (Loss)</u>
FHLMC Multiclass Preassign	Purchase	7 198%	26-Jul-37	5-Sep-02	26-Jul-03	12,392	13,175 56	12,392 33 (783 23)
FHLMC Multiclass Preassign	Purchase	7 198%	26-Jul-37	5-Sep-02	26-Aug-03	16,178	17,200 25	16,177 76 (1,022 49)
FHLMC Multiclass Preassign	Purchase	7 198%	26-Jul-37	5-Sep-02	26-Sep-03	14,697	15,625 61	14,696 73 (928 88)
FHLMC Multiclass Preassign	Purchase	7 198%	26-Jul-37	5-Sep-02	28-Oct-03	15,041	15,991 76	15,041 11 (950 65)
FHLMC Multiclass Preassign	Purchase	7 198%	26-Jul-37	5-Sep-02	4-Nov-03	471,575	501,379 89	502,816 66 1,436 77
FHLMC Multiclass Preassign	Purchase	7 198%	26-Jul-37	5-Sep-02	26-Nov-03	16,781	17,841 19	16,780 60 (1,060 59)
FHLMC Multiclass Ser 2055	Purchase	6 000%	16-Jan-16	31-May-02	18-Mar-03	40,190	41,446 35	40,190 40 (1,255 95)
FHLMC Multiclass Ser 2055	Purchase	6 000%	16-Jan-16	31-May-02	16-Apr-03	496,990	512,520 53	496,989 60 (15,530 93)
FHLMC Multiclass Ser 2055	Purchase	6 000%	16-Jan-16	31-May-02	16-May-03	545,479	562,525 01	545,478 80 (17,046 21)
FHLMC Multiclass Ser 2055	Purchase	6 000%	16-Jan-16	31-May-02	17-Jun-03	437,667	451,344 01	437,666 92 (13,677 09)
FHLMC Multiclass Ser 2055	Purchase	6 000%	16-Jan-16	31-May-02	16-Jul-03	380,578	392,471 47	380,578 40 (11,893 07)
FHLMC Multiclass Ser 2055	Purchase	6 000%	16-Jan-16	31-May-02	16-Aug-03	440,572	454,339 83	440,571 96 (13,767 87)
FHLMC Multiclass Ser 2055	Purchase	6 000%	16-Jan-16	31-May-02	16-Sep-03	453,405	467,573 62	453,404 72 (14,168 90)
FHLMC Multiclass Ser 2055	Purchase	6 000%	16-Jan-16	31-May-02	16-Oct-03	341,559	352,232 51	341,558 80 (10,673 71)
FHLMC Multiclass Ser 2055	Purchase	6 000%	16-Jan-16	31-May-02	4-Nov-03	651,813	672,182 62	655,276 21 (16,906 41)
FHLMC Multiclass Ser 2055	Purchase	6 000%	16-Jan-16	31-May-02	18-Nov-03	211,747	218,364 05	211,746 96 (6,617 09)
FHLMC Pool # 1b0799 Adj Rt	Purchase	V/R	2-Apr-37	17-May-03	16-Jul-03	58,591	60,293 41	58,590 62 (1,702 79)
FHLMC Pool # 1b0799 Adj Rt	Purchase	V/R	2-Apr-37	17-May-03	16-Aug-03	2,167	2,230 16	2,167 18 (62 98)
FHLMC Pool # 1b0799 Adj Rt	Purchase	V/R	2-Apr-37	17-May-03	16-Sep-03	2,808	2,889 89	2,808 27 (81 62)
FHLMC Pool # 1b0799 Adj Rt	Purchase	V/R	2-Apr-37	17-May-03	16-Oct-03	2,443	2,514 04	2,443 04 (71 00)
FHLMC Pool # 1b0799 Adj Rt	Purchase	V/R	2-Apr-37	17-May-03	18-Nov-03	2,530	2,530 29	2,458 83 (71 46)
FHLMC Pool # 1b0799 Adj Rt	Purchase	V/R	2-Apr-37	17-May-03	16-Dec-03	2,364	2,364 08	2,297 32 (66 76)
FHLMC Pool #1B0799	Purchase	V/R	1-Apr-33	16-May-03	17-Nov-03	2,297	2,364 09	2,297 32 (66 77)
FHLMC Pool #1B0799	Purchase	V/R	1-Apr-33	16-May-03	15-Dec-03	2,459	2,530 29	2,458 83 (71 46)
FHLMC Pool #A10252	Purchase	5 000%	1-Jun-33	19-Jun-03	15-Aug-03	268	273 53	268 37 (5 16)
FHLMC Pool #A10252	Purchase	5 000%	1-Jun-33	19-Jun-03	15-Sep-03	254	259 13	254 24 (4 89)
FHLMC Pool #A10252	Purchase	5 000%	1-Jun-33	19-Jun-03	15-Oct-03	1,955	1,990 43	1,952 90 (37 53)
FHLMC Pool #A10252	Purchase	5 000%	1-Jun-33	19-Jun-03	17-Nov-03	265	270 12	265 03 (5 09)
FHLMC Pool #A10252	Purchase	5 000%	1-Jun-33	19-Jun-03	15-Dec-03	505	507 21	505 49 (1 72)
FHLMC Pool #A10545	Purchase	5 500%	1-Jun-33	16-Jun-03	15-Aug-03	15,971	16,542 10	15,970 65 (571 45)
FHLMC Pool #A10545	Purchase	5 500%	1-Jun-33	16-Jun-03	15-Sep-03	8,196	8,489 00	8,195 75 (293 25)
FHLMC Pool #A10545	Purchase	5 500%	1-Jun-33	16-Jun-03	15-Oct-03	7,742	8,018 57	7,741 57 (277 00)
FHLMC Pool #A10545	Purchase	5 500%	1-Jun-33	16-Jun-03	17-Nov-03	3,707	3,841 09	3,708 40 (132 69)
FHLMC Pool #A10545	Purchase	5 500%	1-Jun-33	16-Jun-03	15-Dec-03	541	554 54	541 06 (13 48)
FHLMC Pool #A11145	Purchase	5 000%	1-Jul-33	24-Nov-03	15-Dec-03	3,970	3,919 13	3,970 00 50 87
FHLMC Pool #C01165	Purchase	7 500%	1-Apr-31	29-May-01	15-Jan-03	18,432	19,154 81	18,432 00 (722 81)
FHLMC Pool #C01165	Purchase	7 500%	1-Apr-31	29-May-01	18-Feb-03	20,779	21,593 72	20,778 88 (814 84)
FHLMC Pool #C01165	Purchase	7 500%	1-Apr-31	29-May-01	17-Mar-03	11,198	11,637 62	11,198 48 (439 14)
FHLMC Pool #C01165	Purchase	7 500%	1-Apr-31	29-May-01	15-Apr-03	7,527	7,821 71	7,526 56 (295 15)
FHLMC Pool #C01165	Purchase	7 500%	1-Apr-31	29-May-01	15-May-03	12,679	13,176 66	12,679 44 (497 22)
FHLMC Pool #C01165	Purchase	7 500%	1-Apr-31	29-May-01	16-Jun-03	13,020	13,530 75	13,020 17 (510 58)
FHLMC Pool #C01165	Purchase	7 500%	1-Apr-31	23-Sep-02	15-Jul-03	14,996	15,584 36	14,996 28 (588 08)
FHLMC Pool #C01165	Purchase	7 500%	1-Apr-31	23-Sep-02	15-Aug-03	10,055	10,448 84	10,054 55 (394 29)
FHLMC Pool #C01165	Purchase	7 500%	1-Apr-31	23-Sep-02	15-Sep-03	10,258	10,660 46	10,258 19 (402 27)
FHLMC Pool #C01165	Purchase	7 500%	1-Apr-31	23-Sep-02	15-Oct-03	8,825	9,170 79	8,824 72 (346 07)
FHLMC Pool #C01165	Purchase	7 500%	1-Apr-31	23-Sep-02	17-Nov-03	4,265	4,432 21	4,264 96 (167 25)
FHLMC Pool #C01165	Purchase	7 500%	1-Apr-31	23-Sep-02	15-Dec-03	9,080	9,436 42	9,080 34 (356 08)
FHLMC Pool #C01187	Purchase	7 500%	1-May-31	29-May-01	15-Jan-03	16,536	17,054 04	16,535 58 (518 46)
FHLMC Pool #C01187	Purchase	7 500%	1-May-31	29-May-01	18-Feb-03	11,515	11,876 25	11,515 20 (361 05)
FHLMC Pool #C01187	Purchase	7 500%	1-May-31	29-May-01	17-Mar-03	9,175	9,463 09	9,175 41 (287 68)
FHLMC Pool #C01187	Purchase	7 500%	1-May-31	29-May-01	15-Apr-03	10,351	10,675 52	10,350 97 (324 55)
FHLMC Pool #C01187	Purchase	7 500%	1-May-31	29-May-01	15-May-03	12,105	12,484 76	12,105 21 (379 55)
FHLMC Pool #C01187	Purchase	7 500%	1-May-31	29-May-01	16-Jun-03	13,879	14,503 16	13,879 45 (623 71)
FHLMC Pool #C01187	Purchase	7 500%	1-May-31	29-May-01	15-Jul-03	21,369	22,328 98	21,368 73 (960 25)
FHLMC Pool #C01187	Purchase	7 500%	1-May-31	29-May-01	15-Aug-03	15,490	16,186 58	15,490 47 (696 11)
FHLMC Pool #C01187	Purchase	7 500%	1-May-31	29-May-01	15-Sep-03	8,395	8,771 73	8,394 50 (377 23)
FHLMC Pool #C01187	Purchase	7 500%	1-May-31	29-May-01	15-Oct-03	4,045	4,729 31	4,045 09 (684 22)
FHLMC Pool #C01187	Purchase	7 500%	1-May-31	23-Oct-02	15-Oct-03	7,532	7,368 20	7,532 16 163 96
FHLMC Pool #C01187	Purchase	7 500%	1-May-31	23-Oct-02	17-Nov-03	11,446	11,959 92	11,445 58 (514 34)
FHLMC Pool #C01187	Purchase	7 500%	1-May-31	23-Oct-02	15-Dec-03	4,438	4,637 80	4,438 35 (199 45)
FHLMC Pool #C01345	Purchase	7 000%	1-Apr-32	6-Dec-02	15-Jan-03	14,600	15,268 16	14,599 76 (668 40)
FHLMC Pool #C01345	Purchase	7 000%	1-Apr-32	6-Dec-02	18-Feb-03	11,552	12,080 77	11,551 91 (528 86)
FHLMC Pool #C01345	Purchase	7 000%	1-Apr-32	6-Dec-02	17-Mar-03	12,916	13,507 55	12,916 23 (591 32)
FHLMC Pool #C01345	Purchase	7 000%	1-Apr-32	6-Dec-02	15-Apr-03	17,267	18,057 49	17,266 99 (790 50)
FHLMC Pool #C01345	Purchase	7 000%	1-Apr-32	6-Dec-02	15-May-03	15,329	16,030 81	15,329 03 (701 78)
FHLMC Pool #C01345	Purchase	7 000%	1-Apr-32	6-Dec-02	16-Jun-03	16,650	17,411 78	16,649 54 (762 24)
FHLMC Pool #C01345	Purchase	7 000%	1-Apr-32	6-Dec-02	15-Jul-03	11,223	11,736 65	11,222 85 (513 80)
FHLMC Pool #C01345	Purchase	7 000%	1-Apr-32	6-Dec-02	15-Aug-03	13,681	14,307 54	13,681 20 (626 34)

RICHARD AND RHODA GOLDMAN FUND

94-8064502

YEAR ENDED DECEMBER 31, 2003

GAINS (LOSSES) - INVESTMENT SECURITIES

<u>Description</u>	<u>How Acquired</u>		<u>Date Acquired</u>	<u>Date Sold</u>	<u>Number of Shares or Par Value</u>	<u>Cost</u>	<u>Gross Sales Price</u>	<u>Gain (Loss)</u>
FHLMC Pool #C01345	Purchase	7 000%	1-Apr-32	6-Dec-02	15-Sep-03	11,011	11,514 61	11,010 53 (504 08)
FHLMC Pool #C01345	Purchase	7 000%	1-Apr-32	6-Dec-02	15-Oct-03	9,378	9,807 20	9,377 87 (429 33)
FHLMC Pool #C01345	Purchase	7 000%	1-Apr-32	6-Dec-02	17-Nov-03	7,156	7,483 99	7,156 36 (327 63)
FHLMC Pool #C01345	Purchase	7 000%	1-Apr-32	6-Dec-02	15-Dec-03	6,638	6,941 68	6,637 79 (303 89)
FHLMC Pool #C01444	Purchase	6 000%	1-Jan-33	6-Mar-03	15-Apr-03	22,015	22,957 83	22,015 30 (942 53)
FHLMC Pool #C01444	Purchase	6 000%	1-Jan-33	6-Mar-03	15-May-03	29,168	30,416 95	29,168 19 (1,248 76)
FHLMC Pool #C01444	Purchase	6 000%	1-Jan-33	6-Mar-03	16-Jun-03	21,071	21,972 95	21,070 85 (902 10)
FHLMC Pool #C01444	Purchase	6 000%	1-Jan-33	6-Mar-03	15-Jul-03	34,845	36,336 36	34,844 58 (1,491 78)
FHLMC Pool #C01444	Purchase	6 000%	1-Jan-33	6-Mar-03	15-Aug-03	70,989	73,835 94	70,988 57 (2,847 37)
FHLMC Pool #C01444	Purchase	6 000%	1-Jan-33	6-Mar-03	15-Sep-03	48,108	50,037 66	48,108 03 (1,929 63)
FHLMC Pool #C01444	Purchase	6 000%	1-Jan-33	6-Mar-03	15-Oct-03	22,383	23,281 17	22,383 37 (897 80)
FHLMC Pool #C01444	Purchase	6 000%	1-Jan-33	6-Mar-03	17-Nov-03	14,886	15,482 69	14,885 63 (597 06)
FHLMC Pool #C01444	Purchase	6 000%	1-Jan-33	6-Mar-03	15-Dec-03	23,526	24,469 71	23,526 07 (943 64)
FHLMC Pool #C59553	Purchase	7 500%	1-Nov-31	7-Jan-02	15-Jan-03	6,322	6,565 16	6,321 76 (243 40)
FHLMC Pool #C59553	Purchase	7 500%	1-Nov-31	7-Jan-02	18-Feb-03	9,258	9,614 55	9,258 10 (356 45)
FHLMC Pool #C59553	Purchase	7 500%	1-Nov-31	7-Jan-02	17-Mar-03	7,194	7,470 62	7,193 65 (276 97)
FHLMC Pool #C59553	Purchase	7 500%	1-Nov-31	7-Jan-02	15-Apr-03	5,692	5,910 67	5,691 53 (219 14)
FHLMC Pool #C59553	Purchase	7 500%	1-Nov-31	7-Jan-02	15-May-03	1,981	2,056 87	1,980 61 (76 26)
FHLMC Pool #C59553	Purchase	7 500%	1-Nov-31	7-Jan-02	16-Jun-03	11,138	11,566 69	11,137 87 (428 82)
FHLMC Pool #C59553	Purchase	7 500%	1-Nov-31	7-Jan-02	15-Jul-03	7,093	7,365 98	7,092 89 (273 09)
FHLMC Pool #C59553	Purchase	7 500%	1-Nov-31	7-Jan-02	15-Aug-03	10,632	11,220 51	10,631 53 (588 98)
FHLMC Pool #C59553	Purchase	7 500%	1-Nov-31	7-Jan-02	15-Sep-03	22,319	23,555 50	22,319 03 (1,236 47)
FHLMC Pool #C59553	Purchase	7 500%	1-Nov-31	7-Jan-02	15-Oct-03	15,995	16,882 96	15,996 75 (886 21)
FHLMC Pool #C59553	Purchase	7 500%	1-Nov-31	7-Jan-02	17-Nov-03	34,060	35,946 54	34,059 66 (1,886 88)
FHLMC Pool #C59553	Purchase	7 500%	1-Nov-31	7-Jan-02	15-Dec-03	8,300	8,760 11	8,300 28 (459 83)
FHLMC Pool #C65576	Purchase	7 500%	1-Apr-32	5-Apr-02	15-Jan-03	11,484	11,922 65	11,484 40 (438 25)
FHLMC Pool #C65576	Purchase	7 500%	1-Apr-32	5-Apr-02	18-Feb-03	12,672	13,155 18	12,671 62 (483 56)
FHLMC Pool #C65576	Purchase	7 500%	1-Apr-32	5-Apr-02	17-Mar-03	1,777	1,845 29	1,777 46 (67 83)
FHLMC Pool #C65576	Purchase	7 500%	1-Apr-32	5-Apr-02	15-Apr-03	12,153	12,617 13	12,153 34 (463 79)
FHLMC Pool #C65576	Purchase	7 500%	1-Apr-32	5-Apr-02	15-May-03	9,332	9,687 60	9,331 50 (356 10)
FHLMC Pool #C65576	Purchase	7 500%	1-Apr-32	5-Apr-02	16-Jun-03	11,443	11,880 06	11,443 37 (436 69)
FHLMC Pool #C65576	Purchase	7 500%	1-Apr-32	5-Apr-02	15-Jul-03	19,100	19,828 71	19,099 84 (728 87)
FHLMC Pool #C65576	Purchase	7 500%	1-Apr-32	5-Apr-02	15-Aug-03	8,661	8,991 01	8,660 52 (330 49)
FHLMC Pool #C65576	Purchase	7 500%	1-Apr-32	5-Apr-02	15-Sep-03	11,242	11,670 52	11,241 53 (428 99)
FHLMC Pool #C65576	Purchase	7 500%	1-Apr-32	5-Apr-02	15-Oct-03	5,968	6,195 61	5,967 87 (227 74)
FHLMC Pool #C65576	Purchase	7 500%	1-Apr-32	5-Apr-02	17-Nov-03	10,238	10,629 13	10,238 42 (390 71)
FHLMC Pool #C65576	Purchase	7 500%	1-Apr-32	5-Apr-02	15-Dec-03	10,595	10,999 18	10,594 86 (404 32)
FHLMC Pool #E00573	Purchase	6 000%	1-Oct-13	29-Apr-02	17-Nov-03	55,003	56,176 49	55,003 34 (1,173 15)
FHLMC Pool #E00573	Purchase	6 000%	1-Oct-13	29-Apr-02	15-Dec-03	39,396	40,236 04	39,395 80 (840 24)
FHLMC Pool #E78396	Purchase	6 000%	1-Jul-14	19-Jun-02	17-Nov-03	76,741	78,977 86	76,741 56 (2,236 30)
FHLMC Pool #E78396	Purchase	6 000%	1-Jul-14	19-Jun-02	15-Dec-03	27,950	28,764 20	27,949 73 (814 47)
FHLMC Pool #E82659	Purchase	5 500%	1-Mar-16	12-Feb-03	19-Mar-03	239,500	247,733 01	249,229 89 1,496 88
FHLMC Pool #E90786	Purchase	5 500%	1-Aug-17	12-Feb-03	19-Mar-03	185,500	191,876 17	193,035 54 1,159 37
FHLMC Pool #E96459	Purchase	5 000%	1-May-18	18-Aug-03	15-Sep-03	11,083	11,389 24	11,082 73 (306 51)
FHLMC Pool #E96459	Purchase	5 000%	1-May-18	18-Aug-03	15-Oct-03	7,226	7,425 38	7,225 55 (199 83)
FHLMC Pool #E96459	Purchase	5 000%	1-May-18	18-Aug-03	17-Nov-03	7,342	7,545 20	7,342 14 (203 06)
FHLMC Pool #E96459	Purchase	5 000%	1-May-18	18-Aug-03	15-Dec-03	4,297	4,416 32	4,297 47 (118 85)
FHLMC Pool #G11182	Purchase	6 500%	1-Oct-14	25-Apr-02	17-Nov-03	54,285	56,104 46	54,285 06 (1,819 40)
FHLMC Pool #G11182	Purchase	6 500%	1-Oct-14	25-Apr-02	15-Dec-03	44,227	45,709 07	44,226 78 (1,482 29)
FHLMC Pool #G11285	Purchase	6 500%	1-Dec-15	19-Jun-02	17-Nov-03	33,570	34,891 67	33,569 86 (1,321 81)
FHLMC Pool #G11285	Purchase	6 500%	1-Dec-15	19-Jun-02	15-Dec-03	21,735	22,591 08	21,735 25 (855 83)
FHLMC Pool #G11367	Purchase	6 000%	1-Feb-18	28-Apr-03	17-Nov-03	81,639	85,312 30	81,638 55 (3,673 75)
FHLMC Pool #G11367	Purchase	6 000%	1-Feb-18	28-Apr-03	15-Dec-03	76,967	80,430 93	76,967 40 (3,463 53)
FHLMC Pool #G11367	Purchase	6 000%	2-Feb-22	29-Apr-03	17-Jun-03	250,777	262,061 58	250,776 63 (11,284 95)
FHLMC Pool #G11367	Purchase	6 000%	2-Feb-22	29-Apr-03	16-Jul-03	225,823	235,984 66	225,822 64 (10,162 02)
FHLMC Pool #G11367	Purchase	6 000%	2-Feb-22	29-Apr-03	16-Aug-03	294,001	307,230 63	294,000 60 (13,230 03)
FHLMC Pool #G11367	Purchase	6 000%	2-Feb-22	29-Apr-03	16-Sep-03	259,511	271,188 84	259,510 85 (11,677 99)
FHLMC Pool #G11367	Purchase	6 000%	2-Feb-22	29-Apr-03	16-Oct-03	154,416	161,365 04	154,416 31 (6,948 73)
FHLMC Pool #G11367	Purchase	6 000%	2-Feb-22	21-May-03	16-Jul-03	181,582	188,490 42	181,581 80 (6,908 62)
FHLMC Pool #G11367	Purchase	6 000%	2-Feb-22	21-May-03	16-Aug-03	245,070	254,393 71	245,069 58 (9,324 13)
FHLMC Pool #G11367	Purchase	6 000%	2-Feb-22	21-May-03	16-Sep-03	200,584	208,215 15	200,583 57 (7,631 58)
FHLMC Pool #G11367	Purchase	6 000%	2-Feb-22	21-May-03	16-Oct-03	121,997	126,638 80	121,997 19 (4,641 61)
FHLMC Pool #G11367	Purchase	6 000%	2-Feb-22	21-May-03	18-Nov-03	81,639	85,312 30	81,638 55 (3,673 75)
FHLMC Pool #G11409	Purchase	6 000%	1-May-17	20-May-03	17-Nov-03	74,050	76,867 45	74,050 07 (2,817 38)
FHLMC Pool #G11409	Purchase	6 000%	1-May-17	20-May-03	15-Dec-03	55,746	57,867 01	55,746 05 (2,120 96)
FHLMC Pool #G11409	Purchase	6 000%	2-May-21	20-May-03	18-Nov-03	74,050	76,867 45	74,050 07 (2,817 38)
FHLMC Pool #G11466	Purchase	6 500%	1-Mar-13	23-Sep-03	15-Dec-03	103,394	108,918 65	103,393 56 (5,525 09)
FHLMC Pool #G11466	Purchase	6 500%	2-Mar-17	23-Sep-03	18-Nov-03	139,519	142,208 57	139,518 61 127,310 04

Underpayment of Estimated Tax by Corporations

Department of the Treasury
Internal Revenue Service

▶ See separate instructions.
▶ Attach to the corporation's tax return.

2003

Name **RICHARD AND RHODA GOLDMAN FUND** Employer identification number **94-6064502**

Note: In most cases, the corporation does not need to file Form 2220. (See Part I below for exceptions.) The IRS will figure any penalty owed and bill the corporation. If the corporation does not need to file Form 2220, it may still use it to figure the penalty. Enter the amount from line 36 on the estimated tax penalty line of the corporation's income tax return, but do not attach Form 2220.

Part I Reasons for Filing - Check the boxes below that apply. If any boxes are checked, the corporation must file Form 2220, even if it does not owe the penalty. If the box on line 1 or line 2 applies, the corporation may be able to lower or eliminate the penalty.

- 1 The corporation is using the adjusted seasonal installment method
- 2 The corporation is using the annualized income installment method
- 3 The corporation is a "large corporation" figuring its first required installment based on the prior year's tax

Part II Figuring the Underpayment

4 Total tax (see instructions)		4		193,534.
5 a Personal holding company tax (Schedule PH (Form 1120), line 26) included on line 4	5a			
b Look-back interest included on line 4 under section 460(b)(2) for completed long-term contracts or section 167(g) for depreciation under the income forecast method	5b			
c Credit for Federal tax paid on fuels (see instructions)	5c			
d Total. Add lines 5a through 5c		5d		
6 Subtract line 5d from line 4. If the result is less than \$500, do not complete or file this form. The corporation does not owe the penalty		6		193,534.
7 Enter the tax shown on the corporation's 2002 income tax return (see instructions) Caution: If the tax is zero or the tax year was for less than 12 months, skip this line and enter the amount from line 6 on line 8		7		115,214.
8 Enter the smaller of line 6 or line 7. If the corporation is required to skip line 7, enter the amount from line 6		8		115,214.

	(a)	(b)	(c)	(d)	(e)
9 Installment due dates. Enter in columns (a) through (d) the 15th day of the 4th (Form 990-PF filers: Use 5th month), 6th, 9th, and 12th months of the corporation's tax year	9	05/15/2003	06/15/2003	09/15/2003	12/15/2003
Exception. If one of your installment due dates is September 15, 2003, or September 15, 2004, see the instructions					
10 Required installments. If the box on line 1 and/or line 2 above is checked, enter the amounts from Schedule A, line 38. If the box on line 3 (but not 1 or 2) is checked, see instructions for the amounts to enter. If none of these boxes are checked, enter 25% of line 8 above in each column	10	28,804.	67,963.	48,384.	48,384.
11 Estimated tax paid or credited for each period (see instructions). For column (a) only, enter the amount from line 11 on line 15	11	221,400.	85,000.	41,000.	
Complete lines 12 through 18 of one column before going to the next column.					
12 Enter amount, if any, from line 18 of the preceding column	12		192,596.	209,633.	161,249.
13 Add lines 11 and 12	13		277,596.	209,633.	202,249.
14 Add amounts on lines 16 and 17 of the preceding column	14				
15 Subtract line 14 from line 13. If zero or less, enter -0-	15	221,400.	277,596.	209,633.	202,249.
16 If the amount on line 15 is zero, subtract line 13 from line 14. Otherwise, enter -0-	16				
17 Underpayment. If line 15 is less than or equal to line 10, subtract line 15 from line 10. Then go to line 12 of the next column. Otherwise, go to line 18	17				
18 Overpayment. If line 10 is less than line 15, subtract line 10 from line 15. Then go to line 12 of the next column	18	192,596.	209,633.	161,249.	

Complete Part III on page 2 to figure the penalty. If there are no entries on line 17, no penalty is owed.

Part III Figuring the Penalty

	(a)	(b)	(c)	(d)	(e)
19 Enter the date of payment or the 15th day of the 3rd month after the close of the tax year, whichever is earlier (see instructions) (Form 990-PF and Form 990-T filers Use 5th month instead of 3rd month)	19				
20 Number of days from due date of installment on line 9 to the date shown on line 19	20				
21 Number of days on line 20 after 4/15/2003 and before 10/1/2003	21				
22 Underpayment on line 17 x Number of days on line 21 x 5% 365	22				
23 Number of days on line 20 after 9/30/2003 and before 1/1/2004	23				
24 Underpayment on line 17 x Number of days on line 23 x 4% 365	24				
25 Number of days on line 20 after 12/31/2003 and before 4/1/2004	25				
26 Underpayment on line 17 x Number of days on line 25 x 4% 366	26				
27 Number of days on line 20 after 3/31/2004 and before 7/1/2004	27				
28 Underpayment on line 17 x Number of days on line 27 x *% 366	28				
29 Number of days on line 20 after 6/30/2004 and before 10/1/2004	29				
30 Underpayment on line 17 x Number of days on line 29 x *% 366	30				
31 Number of days on line 20 after 9/30/2004 and before 1/1/2005	31				
32 Underpayment on line 17 x Number of days on line 31 x *% 366	32				
33 Number of days on line 20 after 12/31/2004 and before 2/16/2005	33				
34 Underpayment on line 17 x Number of days on line 33 x *% 365	34				
35 Add lines 22, 24, 26, 28, 30, 32, and 34	35				

36 Penalty. Add columns (a) through (e) of line 35 Enter the total here and on Form 1120, line 33, Form 1120-A, line 29, or the comparable line for other income tax returns **36**

***For underpayments paid after March 31, 2004:** For lines 28, 30, 32, and 34, use the penalty interest rate for each calendar quarter, which the IRS will determine during the first month in the preceding quarter. These rates are published quarterly in an IRS News Release and in a revenue ruling in the Internal Revenue Bulletin. To obtain this information on the Internet, access the IRS website at www.irs.gov. You can also call 1-800-829-1040 to get interest rate information.

53220

Form **8868**

(December 2000)

Application for Extension of Time To File an Exempt Organization Return

OMB No 1545-1709

Department of the Treasury
Internal Revenue Service

▶ File a separate application for each return

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box
- If you are filing for an **Additional (not automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form)

Note: Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Part I Automatic 3-Month Extension of Time - Only submit original (no copies needed)

Note: Form 990-T corporations requesting an automatic 6-month extension - check this box and complete Part I only

All other corporations (including Form 990-C filers) must use Form 7004 to request an extension of time to file income tax returns. Partnerships, REMICs and trusts must use Form 8736 to request an extension of time to file Form 1065, 1066, or 1041

Type or print	Name of Exempt Organization RICHARD & RHODA GOLDMAN FUND	Employer identification number 94-6064502
	Number, street, and room or suite no. If a P O box, see instructions	
	C/O SEILER & COMPANY, LLP-1100 MARSHALL STREET	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions REDWOOD CITY, CA 94063	

Check type of return to be filed (file a separate application for each return)

- | | | |
|---|---|------------------------------------|
| <input type="checkbox"/> Form 990 | <input type="checkbox"/> Form 990-T (corporation) | <input type="checkbox"/> Form 4720 |
| <input type="checkbox"/> Form 990-BL | <input type="checkbox"/> Form 990-T(sec 401(a) or 408(a) trust) | <input type="checkbox"/> Form 5227 |
| <input type="checkbox"/> Form 990-EZ | <input type="checkbox"/> Form 990-T (trust other than above) | <input type="checkbox"/> Form 6069 |
| <input checked="" type="checkbox"/> Form 990-PF | <input type="checkbox"/> Form 1041-A | <input type="checkbox"/> Form 8870 |

- If the organization does **not** have an office or place of business in the United States, check this box
- If this is for a **Group Return**, enter the organization's four digit Group Exemption Number (GEN) _____ If this is for the **whole** group, check this box If it is for part of the group, check this box and attach a list with the names and EINs of all members the extension will cover

1 I request an automatic 3-month (6-month, for **990-T corporation**) extension of time until **AUGUST 15**, **2004**, to file the exempt organization return for the organization named above. The extension is for the organization's return for

▶ calendar year **2003** or

▶ tax year beginning _____, _____, and ending _____, _____

2 If this tax year is for less than 12 months, check reason Initial return Final return Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions \$ **387,000**

b If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit. \$ **347,400**

c **Balance Due.** Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions. \$ **42,000**

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief it is true, correct, and complete, and that I am authorized to prepare this form.

SEILER & COMPANY LLP
Certified Public Accountants 94-1624276
 1100 MARSHALL STREET
 REDWOOD CITY, CA 94063-2595

Signature ▶ *Norman M. Berkman, CPA*

Title ▶ _____ Date ▶ **MAY 11 2004**

For Paperwork Reduction Act Notice, see Instruction

Form **8868** (12-2000)

53220

• If you are filing for an Additional (not automatic) 3-Month Extension, complete only Part II and check this box

Note: Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.

• If you are filing for an Automatic 3-Month Extension, complete only Part I (on page 1).

Part II Additional (not automatic) 3-Month Extension of Time - Must File Original and One Copy.

Name of Exempt Organization: RICHARD & RHODA GOLDMAN FUND
Employer identification number: 94-6064502
Number, street, and room or suite no.: C/O SEILER & COMPANY, LLP-1100 MARSHALL STREET
City, town or post office, state, and ZIP code: REDWOOD CITY, CA 94063

Check type of return to be filed (File a separate application for each return):

Form 990, Form 990-EZ, Form 990-T (sec. 401(a) or 408(a) trust), Form 1041-A, Form 5227, Form 8870, Form 990-BL, Form 990-PF, Form 990-T (trust other than above), Form 4720, Form 6069

STOP: Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

• If the organization does not have an office or place of business in the United States, check this box

• If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) If this is for the whole group, check this box If it is for part of the group, check this box and attach a list with the names and EINs of all members the extension is for.

- 4 I request an additional 3-month extension of time until NOVEMBER 15, 2004.
5 For calendar year 2003, or other tax year beginning and ending
6 If this tax year is for less than 12 months, check reason: Initial return, Final return, Change in accounting period
7 State in detail why you need the extension A COMPLETE AND ACCURATE RETURN CANNOT BE FILED AT THIS TIME BECAUSE CERTAIN INFORMATION IS UNAVAILABLE. THIS INFORMATION WILL AFFECT A SUBSTANTIAL PORTION OF THIS RETURN. WE REQUEST AN ADDITIONAL EXTENSION OF TIME.

8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits See instructions \$ 387,000
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868 \$ 389,400
c Balance Due. Subtract line 8b from line 8a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions \$ 0

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form

SEILER & COMPANY LLP
Certified Public Accountants 94-1624276
1101 MARSHALL STREET
REDWOOD CITY, CA 94063-2595

AUG 12 2004

Signature Norman M Berkman, CPA

Title

Date

Notice to Applicant - To Be Completed by the IRS

- We have approved this application. Please attach this form to the organization's return.
We have not approved this application. However, we have granted a 10-day grace period from the later of the date shown below or the due date of the organization's return (including any prior extensions) This grace period is considered to be a valid extension of time for elections otherwise required to be made on a timely return Please attach this form to the organization's return
We have not approved this application. After considering the reasons stated in item 7, we cannot grant your request for an extension of time to file. We are not granting a 10-day grace period
We cannot consider this application because it was filed after the due date of the return for which an extension was requested
Other

By:

Director

Date

Alternate Mailing Address - Enter the address if you want the copy of this application for an additional 3-month extension returned to an address different than the one entered above.

Name
Number and street (include suite, room, or apt. no.) Or a P.O. box number
City or town, province or state, and country (including postal or ZIP code)