

Form 990-PF

Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

2006

Department of the Treasury Internal Revenue Service

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2006, or tax year beginning 04-01-2006 and ending 03-31-2007

Check all that apply Initial return Final return Amended return Address change Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions. Name of foundation DAUGHTRY FOUNDATION INC. A Employer identification number 58-0673985. B Telephone number (see page 10 of the instructions) (770) 775-7360. C If exemption application is pending, check here. D 1. Foreign organizations, check here. 2. Foreign organizations meeting the 85% test, check here and attach computation.

H Check type of organization Section 501(c)(3) exempt private foundation Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation. I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 35,117,040. J Accounting method Cash Accrual Other (specify). E If private foundation status was terminated under section 507(b)(1)(A), check here. F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here.

Part I Analysis of Revenue and Expenses. Table with columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes (cash basis only). Rows include Revenue (1-12) and Operating and Administrative Expenses (13-26), ending with Excess of revenue over expenses and disbursements (27).

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

Part II Balance Sheets		Beginning of year			End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value	(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	5,401	1,609	1,609			
	2 Savings and temporary cash investments	3,787,755	18,005,916	18,132,824			
	3 Accounts receivable <input type="checkbox"/> _____ Less allowance for doubtful accounts <input type="checkbox"/> _____						
	4 Pledges receivable <input type="checkbox"/> _____ Less allowance for doubtful accounts <input type="checkbox"/> _____						
	5 Grants receivable						
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)						
	7 Other notes and loans receivable (attach schedule) <input type="checkbox"/> _____ Less allowance for doubtful accounts <input type="checkbox"/> _____						
	8 Inventories for sale or use						
	9 Prepaid expenses and deferred charges						
	10a Investments—U S and state government obligations (attach schedule)						
	b Investments—corporate stock (attach schedule)	7,608,263 <input type="checkbox"/>	8,527,693	9,992,627			
	c Investments—corporate bonds (attach schedule)						
	11 Investments—land, buildings, and equipment basis <input type="checkbox"/> _____ Less accumulated depreciation (attach schedule) <input type="checkbox"/> _____						
	12 Investments—mortgage loans	49,385	20,034	20,034			
	13 Investments—other (attach schedule)	2,733,930 <input type="checkbox"/>	726,096	3,334,200			
	14 Land, buildings, and equipment basis <input type="checkbox"/> 3,051,464 Less accumulated depreciation (attach schedule) <input type="checkbox"/> 1,300,490	1,640,230 <input type="checkbox"/>	1,750,974	3,635,746			
15 Other assets (describe <input type="checkbox"/> _____)							
16 Total assets (to be completed by all filers—see page 17 of the instructions Also, see page 1, item I)	15,824,964	29,032,322	35,117,040				
Liabilities	17 Accounts payable and accrued expenses						
	18 Grants payable						
	19 Deferred revenue						
	20 Loans from officers, directors, trustees, and other disqualified persons						
	21 Mortgages and other notes payable (attach schedule)						
22 Other liabilities (describe <input type="checkbox"/> _____)	<input type="checkbox"/> 25,179 <input type="checkbox"/>	189					
23 Total liabilities (add lines 17 through 22)	25,179	189					
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.						
	24 Unrestricted	15,799,787	29,032,134				
	25 Temporarily restricted						
	26 Permanently restricted						
	Foundations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 27 through 31.						
	27 Capital stock, trust principal, or current funds						
	28 Paid-in or capital surplus, or land, bldg, and equipment fund						
29 Retained earnings, accumulated income, endowment, or other funds							
30 Total net assets or fund balances (see page 17 of the instructions)	15,799,787	29,032,134					
31 Total liabilities and net assets/fund balances (see page 17 of the instructions)	15,824,966	29,032,323					

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	15,799,787
2	Enter amount from Part I, line 27a	2	13,232,347
3	Other increases not included in line 2 (itemize) <input type="checkbox"/> _____	3	
4	Add lines 1, 2, and 3	4	29,032,134
5	Decreases not included in line 2 (itemize) <input type="checkbox"/> _____	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	29,032,134

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1 a	PUBLICLY TRADED SECURITIES-CITIGROUP	P		
b	PUBLICLY TRADED SECURITIES-CITIGROUP	P		
c	LAND AND TIMBER SALES	D		
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	3,042,047		2,906,341	135,706
b	3,287,066		2,435,952	851,114
c	14,721,854		2,022,169	12,699,685
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			135,706
b			851,114
c			12,699,685
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	13,686,636
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8		3	135,706

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2005			
2004			
2003			
2002			
2001			

2	Total of line 1, column (d).	2	
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	
4	Enter the net value of noncharitable-use assets for 2006 from Part X, line 5.	4	
5	Multiply line 4 by line 3.	5	
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	
7	Add lines 5 and 6.	7	
8	Enter qualifying distributions from Part XII, line 4.	8	

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

Table with 11 rows for excise tax calculation. Includes fields for exempt foundations, tax under section 511, tax based on investment income, credits/payments, and tax due/overpayment.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Includes questions about political influence, political expenditures, unrelated business income, and substantial contributors.

Part VII-A Statements Regarding Activities Continued

<p>11a At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).</p>	11a		No
<p>b If "Yes," did the foundation have a binding written contract in effect on August 17, 2006, covering the interest, rents, royalties, and annuities described in the attachment for line 11a?</p>	11b		
<p>12 Did the foundation acquire a direct or indirect interest in any applicable insurance contract?</p>	12		No
<p>13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Web site address ► <u>WWW DAUSETTRAILS COM</u></p>	13	Yes	
<p>14 The books are in care of ► <u>WILLIAM M DAVIS</u> Telephone no ► <u>(770) 775-7360</u> Located at ► <u>PO BOX 1246 JACKSON GA</u> ZIP+4 ► <u>30233</u></p>			
<p>15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here ► <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ► <u>15</u></p>			15

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
<p>1a During the year did the foundation (either directly or indirectly)</p> <p>(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No</p> <p>(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p>				
<p>b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? 1b</p> <p>Organizations relying on a current notice regarding disaster assistance check here. ► <input type="checkbox"/></p>			No	
<p>c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2006? 1c</p>				
<p>2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))</p> <p>a At the end of tax year 2006, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2006? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► 20____, 20____, 20____, 20____</p> <p>b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions). 2b</p> <p>c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____</p>				
<p>3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>b If "Yes," did it have excess business holdings in 2006 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2006.</i>). 3b</p>				
<p>4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4a</p>			No	
<p>b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2006? 4b</p>			No	

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required Continued

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions). Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 21 of the instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here.

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** **No**
If you answered "Yes" to 6b, also file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see page 22 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000.

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors Continued

3 Five highest-paid independent contractors for professional services—(see page 22 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

	Expenses
1 DAUSET TRAILS NATURE CENTER (SEE ATTACHED COPY OF 2006 ANNUAL REPORT)	929,701
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 N/A	
2	
All other program-related investments See page 22 of the instructions	
3	
Total Add lines 1 through 3.	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 23 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	12,634,801
b	Average of monthly cash balances.	1b	5,299,567
c	Fair market value of all other assets (see page 23 of the instructions).	1c	3,354,234
d	Total (add lines 1a, b, and c).	1d	21,288,602
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	21,288,602
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 23 of the instructions).	4	319,329
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	20,969,273
6	Minimum investment return. Enter 5% of line 5.	6	1,048,464

Part XI Distributable Amount (see page 24 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	
2a	Tax on investment income for 2006 from Part VI, line 5.	2a	
b	Income tax for 2006 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	
6	Deduction from distributable amount (see page 24 of the instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	737,367
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	192,334
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	929,701
5	Organizations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 25 of the instructions).	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	929,701

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 25 of the instructions)

	(a) Corpus	(b) Years prior to 2005	(c) 2005	(d) 2006
1 Distributable amount for 2006 from Part XI, line 7				
2 Undistributed income, if any, as of the end of 2005				
a Enter amount for 2005 only.				
b Total for prior years 20___, 20___, 20___				
3 Excess distributions carryover, if any, to 2006				
a From 2001.				
b From 2002.				
c From 2003.				
d From 2004.				
e From 2005.				
f Total of lines 3a through e.				
4 Qualifying distributions for 2006 from Part XII, line 4 ▶ \$ _____				
a Applied to 2005, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)				
d Applied to 2006 distributable amount. . . .				
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2006 <i>(If an amount appears in column (d), the same amount must be shown in column (a).)</i>				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see page 26 of the instructions. . . .				
e Undistributed income for 2005 Subtract line 4a from line 2a Taxable amount—see page 26 of the instructions.				
f Undistributed income for 2006 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2007.				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(E) or 4942(g)(3) (see page 26 of the instructions).				
8 Excess distributions carryover from 2001 not applied on line 5 or line 7 (see page 26 of the instructions).				
9 Excess distributions carryover to 2007. Subtract lines 7 and 8 from line 6a.				
10 Analysis of line 9				
a From 2002.				
b From 2003.				
c From 2004.				
d From 2005.				
e From 2006.				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2006, enter the date of the ruling.

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2006	(b) 2005	(c) 2004	(d) 2003	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	639,476	383,587	386,720	367,690	1,777,473
b 85% of line 2a	543,555	326,049	328,712	312,537	1,510,853
c Qualifying distributions from Part XII, line 4 for each year listed	929,701	772,039	615,955	626,627	2,944,322
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c	929,701	772,039	615,955	626,627	2,944,322
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.	698,976	643,409	659,519	637,021	2,638,925
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1 Information Regarding Foundation Managers:
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:
 Check here if the organization only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the organization makes gifts, grants, etc. (see page 26 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed
 GRANT COMMITTEE
 PO BOX 1246
 JACKSON, GA 30233
 (770) 775-7360

b The form in which applications should be submitted and information and materials they should include
 CONTRIBUTION REQUESTS SHOULD BE SUBMITTED ON THE FOUNDATIONS CONTRIBUTION REQUEST APPLICATION SEE ATTACHED COPY

c Any submission deadlines
 NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors
 NONE

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total				47,030
b Approved for future payment				
Total				

Additional Data**Software ID:****Software Version:****EIN:** 58-0673985**Name:** DAUGHTRY FOUNDATION INC**Form 990PF PartVIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
WILLIAM MACK DAVIS 221 COLLEGE STREET JACKSON, GA 30233	EXEC DIR 40	74,322	8,620	0
LUKE P WEAVER 221 COLLEGE STREET JACKSON, GA 30233	TRUSTEE/CHMN 44	0	0	0
BAILY M CROCKARELL 221 COLLEGE STREET JACKSON, GA 30233	TRUSTEE/SEC 60	1,100	0	0
LARRY MORGAN 221 COLLEGE STREET JACKSON, GA 30233	TRUSTEE/TREA 58	1,350	0	0
JOHN L CARTER 221 COLLEGE STREET JACKSON, GA 30233	TRUSTEE 42	1,300	0	0
DAVID HAISTEN 221 COLLEGE STREET JACKSON, GA 30233	TRUSTEE 52	1,350	0	0
CLYDE NEWMAN 221 COLLEGE STREET JACKSON, GA 30233	TRUSTEE/VCHM 60	1,150	0	0
WILLIAM A FEARS 221 COLLEGE STREET JACKSON, GA 30233	TRUSTEE 42	1,050	0	0

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BUTTS COUNTY HISTORICAL SOCIETY P O BOX 215 JACKSON, GA 30233	NONE	501 (C) (3)	ASSIST IN RESTORATION PROJECT	2,000
GEORGIA SHERIFF'S YOUTH HOME 835 ERNEST BILES DRIVE JACKSON, GA 30233	NONE	501 (C) (3)	SUPPORT/EDUCATION OF CHILDREN	100
BUTTS COUNTY SCHOOLS 181 NORTH MULBERRY STREET JACKSON, GA 30233	NONE	PUBLIC SCHOO	ASSIST PUBLIC SCHOOL PROGRAMS	100
BUTTS COUNTY RECREATION DEPT P O BOX 967 JACKSON, GA 30233	NONE	LOCAL GOVT	ASSIST PARKS & RECREATION PROGRAMS	150
GRIFFIN TECH FOR BUTTS COUNTY P O BOX 147 JACKSON, GA 30233	NONE	PUBLIC COLLE	ASSIST BUILDING FUND PROJECT	10,000
FLINT RIVER COUNCIL BSAP O BOX 173 GRIFFIN, GA 30224	NONE	PUBLIC CHARI	ASSIST YOUTH SCOUTING ACTIVITIES	5,300
BUTTS COUNTY UNITED WAY 107 WESTRIDGE INDUSTRIAL BLVD MCDONOUGH, GA 30253	NONE	PUBLIC CHARI	ASSIST SOCIAL WELFARE PROGRAMS	2,000
STEPPING STONES 141 FUTRAL ROAD GRIFFIN, GA 30224	NONE	501 (C) (3)	ASSIST PRE-SCHOOL YOUTH PROGRAM	25,000
SYLVAN GROVE AUXILIARY P O BOX 1897 JACKSON, GA 30233	NONE	PUBLIC HOSPI	ASSIST PUBLIC HEALTH SERVICES	300
JACKSON FIRE DEPARTMENT 139 HOLLEY STREET JACKSON, GA 30233	NONE	LOCAL GOVT	ASSIST CHILDREN'S FIRE SAFETY PROGRA	80
FERST FOUNDATION P O BOX 1620 JACKSON, GA 30233	NONE	501 (C) (3)	ASSIST YOUTH READING PROGRAM	2,000
Total				47,030

TY 2006 Accounting Fees Schedule

Name: DAUGHTRY FOUNDATION INC

EIN: 58-0673985

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PROFESSIONAL FEES	14,400	14,400		

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2006 Depreciation Schedule

Name: DAUGHTRY FOUNDATION INC

EIN: 58-0673985

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
FURNITURE	1974-01-01	2,344	2,344	S/L	5 0000				
CABIN	1979-01-01	109,020	109,020	S/L	20 0000				
TYPEWRITER	1979-01-01	565	565	S/L	5 0000				
CHAIRS	1979-01-01	521	521	S/L	5 0000				
LAKE/ROAD	1979-12-31	15,692	15,692	S/L	10 0000				
CABIN ADDITION	1980-01-01	13,237	13,237	S/L	20 0000				
FURN/DESK	1980-01-01	1,770	1,770	S/L	5 0000				
TABLE PCN	1980-01-01	697	697	S/L	7 0000				
RADIO EQUIPMENT	1980-06-01	1,115	1,115	S/L	5 0000				
BLDG VAN DEVENTER	1980-06-30	9,280	9,280	S/L	10 0000				
BLDG ADDN	1980-06-30	7,960	7,960	S/L	10 0000				
INSULATION	1980-06-30	585	585	S/L	10 0000				
LAKE/ROAD	1980-12-01	2,366	2,366	S/L	10 0000				
CHAPEL	1981-01-01	17,133	17,133	S/L	20 0000				
MGR RESIDENCE	1981-01-01	59,785	59,785	S/L	20 0000				

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
PAVILION	1981-01-01	11,592	11,592	S/L	20 0000				
FREEZER	1981-11-01	389	389	PRE	10 0000				
LAKE/ROAD	1981-12-01	3,262	3,262	PRE	10 0000				
REST ROOM	1982-01-01	2,624	2,624	PRE	10 0000				
CABIN ADDITION	1982-01-01	756	756	PRE	5 0000				
EXHIBITS	1982-01-01	29,455	29,455	PRE	10 0000				
FENCE	1982-10-10	1,925	1,925	PRE	10 0000				
25 CHAIRS	1982-11-01	200	200	PRE	5 0000				
HARROW TR	1983-07-01	9,500	9,500	PRE	10 0000				
TYPEWRITER	1984-11-01	775	775	PRE	10 0000				
HARROW/FE	1985-04-01	1,570	1,570	PRE	5 0000				
PLOW	1985-04-01	295	295	PRE	5 0000				
LAKE/ROAD	1985-04-05	3,723	3,723		10 0000				
ANIMAL CAGES	1985-06-01	7,864	7,864	PRE	10 0000				
ANIMAL PENS	1985-10-01	14,349	14,349	PRE	10 0000				

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
REST ROOM	1985-12-01	5,624	5,624		10 0000				
DIRT PAN	1985-12-01	395	395	PRE	5 0000				
FURN/FIXT	1986-02-01	485	485	PRE	5 0000				
NEW LAKE	1986-11-01	18,654	18,654	200DB	10 0000				
OVERLOOK	1986-11-01	4,730	4,730	200DB	10 0000				
BOARDWALK	1986-11-01	5,226	5,226	200DB	10 0000				
SCOUT CAMP	1986-11-01	3,140	3,140	200DB	10 0000				
ANIMAL PENS	1986-11-01	13,583	13,583	200DB	7 0000				
TYPEWRITER	1986-11-01	572	572	200DB	5 0000				
MISC EQUIP	1988-06-01	3,379	3,379	200DB	5 0000				
CABIN ADDITION	1989-03-01	172,414	106,845	S/L	27 5000	6,269		6,269	
EQUIPMENT	1989-06-30	3,568	3,568	200DB	5 0000				
ATRIUM	1989-06-30	28,398	15,100	S/L	31 5000	902		902	
BRIDGE	1989-07-30	20,089	10,629	S/L	31 5000	638		638	
UP STAIRS	1989-11-30	3,296	1,709	S/L	31 5000	105		105	

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
PA SYSTEM	1990-05-08	523	523	S/L	5 0000				
ROCK WALL	1990-06-30	3,079	1,547	S/L	31 5000	98		98	
LAKE/ROAD	1990-07-12	610	610	S/L	10 0000				
FURNACE	1990-08-17	4,500	4,500	S/L	7 0000				
SMOKE ALARM	1990-08-29	159	159	S/L	5 0000				
WATER LINE	1991-03-06	1,400	1,400	S/L	10 0000				
WATERPUMP	1991-09-17	1,286	1,286	S/L	7 0000				
SAW	1992-01-08	510	510	S/L	7 0000				
TOOLS	1992-01-15	1,870	1,870	S/L	7 0000				
UTLY CART	1992-01-17	2,900	2,900	S/L	5 0000				
TRACTOR MOWER	1992-01-22	11,024	11,024	S/L	7 0000				
SAW	1992-01-22	591	591	S/L	7 0000				
FAUCETS	1992-01-22	184	184	S/L	7 0000				
NEW SHOP	1992-02-03	14,189	6,362	S/L	31 5000	451		451	
FIRE EXTINGUISHER	1992-02-04	375	375	S/L	7 0000				

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
SPRAYER	1992-02-18	1,599	1,599	S/L	7 0000				
BURGLAR ALARM	1992-02-25	685	685	S/L	7 0000				
BEAR HOUSE	1992-02-28	8,648	8,119	S/L	15 0000	529		529	
MOWER	1992-02-29	4,701	4,701	S/L	7 0000				
COMPUTER	1992-02-29	2,402	2,402	S/L	5 0000				
PUSH MOWER	1992-03-02	413	413	S/L	7 0000				
FIRE/BURG ALARM	1992-03-06	1,441	1,441	S/L	7 0000				
ALARM SYSTEM	1992-03-20	1,363	1,363	S/L	7 0000				
CONSTRUCTION	1992-04-01	17,202	17,202	S/L	10 0000				
REPLACEMENT EQUIP	1992-04-20	2,059	2,059	200DB	7 0000				
TOOLS	1992-05-04	782	782	200DB	7 0000				
CABINET	1992-06-01	1,080	1,080	200DB	7 0000				
PLOW/AG	1992-06-04	1,166	1,166	200DB	7 0000				
SAW	1992-09-08	462	462	200DB	7 0000				
AUGER	1992-09-08	133	133	200DB	7 0000				

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
TOOLS	1992-09-15	6,644	6,644	200DB	7 0000				
TOOLS	1992-09-15	3,959	3,959	200DB	7 0000				
BUSH HOG	1992-09-30	840	840	200DB	7 0000				
ANIMAL PENS	1992-09-30	8,652	8,652	200DB	10 0000				
ANIMAL PENS	1993-09-30	5,113	5,113	200DB	10 0000				
SCAFFOLDS	1993-11-12	637	637	200DB	7 0000				
COPIER	1994-02-02	1,479	1,479	200DB	5 0000				
COMPUTER	1994-03-01	2,773	2,773	200DB	5 0000				
FILING CABINET	1994-03-07	312	312	200DB	7 0000				
CEMENT SL	1994-04-15	2,487	2,487	S/L	10 0000				
MTR CART	1994-05-10	5,603	5,603	S/L	5 0000				
1994 DODGE	1994-05-26	17,332	17,332	200DB	5 0000				
ANIMAL PENS	1994-09-30	11,400	11,400	S/L	7 0000				
BARN STORAGE	1994-10-14	40,575	23,331	S/L	20 0000	2,028		2,028	
TILLER	1994-10-22	424	424	S/L	5 0000				

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
FURNACE	1994-12-20	992	992	S/L	7 0000				
PRESSURE	1995-02-06	1,066	1,066	S/L	5 0000				
DECK/MGR	1995-02-09	2,325	2,325	S/L	10 0000				
UTILITY CART	1995-03-20	3,780	3,780	S/L	5 0000				
ANIMAL PENS	1995-08-28	4,649	4,649	S/L	7 0000				
POWER EQUIPMENT	1995-09-11	775	775	S/L	7 0000				
WELL AND WELL HOUSE	1995-09-11	10,653	10,653	S/L	10 0000				
MGR RESIDENCE	1995-10-19	776	776	S/L	7 0000				
RESTROOMS	1995-11-03	33,743	33,743	S/L	10 0000				
BRIDGE ADDTN	1996-02-02	2,773	2,773	S/L	10 0000				
1996 DODGE 1500 PU	1996-04-26	15,956	15,956	S/L	5 0000				
CEMENT MIXER	1996-05-08	825	825	S/L	7 0000				
LAWN MOWER	1996-05-08	1,589	1,589	S/L	7 0000				
AGRA TILLER	1996-08-01	1,797	1,797	S/L	7 0000				
REFRIGERATOR	1996-08-16	700	700	S/L	7 0000				

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
FM 60 FINISH MOWER	1996-11-14	1,357	1,357	S/L	7 0000				
MONROE TUFLINE SCRAPE BLADE	1997-02-06	822	822	S/L	7 0000				
STORAGE BARN IMPROVEMENTS	1997-03-05	5,130	4,681	S/L	10 0000	449		449	
GAME FENCE	1997-03-13	27,036	24,670	S/L	10 0000	2,366		2,366	
BRIDGE EXTENSION	1997-03-18	4,742	4,327	S/L	10 0000	415		415	
FRONT GATE	1997-05-16	3,883	3,430	S/L	10 0000	388		388	
FENCE	1997-05-29	1,831	1,617	S/L	10 0000	183		183	
1997 DODGE 1500 PU	1997-06-05	16,137	16,137	S/L	7 0000				
NEW BRIDGE	1997-06-09	7,065	6,241	S/L	10 0000	706		706	
2 OTTERS	1997-07-11	2,000	1,750	S/L	10 0000	200		200	
BACKHOE W/HITCH AND FORKS	1997-08-21	20,000	20,000	S/L	7 0000				
PENTIUM 166 MMX COMPUTER	1997-09-08	2,105	2,105	S/L	5 0000				
PENTIUM 166 MMX COMPUTER	1997-09-08	2,523	2,523	S/L	5 0000				
PICNIC AREA PLAQUE	1997-09-08	800	800	S/L	7 0000				
HEATING AND AIR -MGR RESIDENCE	1997-09-25	1,370	1,370	S/L	7 0000				

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
GAME FENCE	1997-10-10	13,122	11,153	S/L	10 0000	1,312		1,312	
LAKE/ROAD	1997-10-29	2,250	1,894	S/L	10 0000	225		225	
OTTER PEN	1997-11-24	3,311	2,759	S/L	10 0000	332		332	
ANIMAL PENS	1997-12-08	7,442	6,202	S/L	10 0000	744		744	
IRRIGATION SYSTEM	1997-12-08	776	647	S/L	10 0000	77		77	
1998 DODGE 1500 PU	1997-12-11	15,314	15,314	S/L	5 0000				
UNDERGROUND ELECTRICAL TO LAKE	1998-01-12	30,084	12,410	S/L	20 0000	1,504		1,504	
HRC FURNITURE	1998-01-16	300	300	S/L	7 0000				
NEW BRIDGE	1998-02-16	5,154	4,167	S/L	10 0000	515		515	
ANIMAL TRAIL	1998-02-17	1,800	1,455	S/L	10 0000	180		180	
NEW WELL-HAMP'S POND	1998-03-16	3,850	3,080	S/L	10 0000	385		385	
NEW PAVILION	1998-03-31	43,800	17,520	S/L	20 0000	2,190		2,190	
PIONEER BARN	1998-03-31	51,507	20,603	S/L	20 0000	2,575		2,575	
COPIER	1998-04-07	1,538	1,538	S/L	5 0000				
HP LASERJET PRINTER	1998-04-07	763	763	S/L	5 0000				

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
2 KAYAKS	1998-04-07	1,164	1,164	S/L	7 0000				
GATOR TRACTOR	1998-04-07	5,988	5,988	S/L	7 0000				
FAX MACHINE	1998-04-07	244	244	S/L	7 0000				
BACKHOE	1998-04-16	7,490	7,490	S/L	7 0000				
5 PICNIC TABLES	1998-04-17	1,043	826	S/L	10 0000	104		104	
JOHN DEER BACKHOE	1998-05-14	2,824	2,824	S/L	7 0000				
CHAPEL IMPROVEMENTS	1998-06-15	1,706	1,336	S/L	10 0000	171		171	
WELL HOUSE IMPROVEMENTS	1998-06-15	1,706	1,336	S/L	10 0000	171		171	
VAN DEVENTER BLDG REMODELING	1998-06-18	22,273	8,631	S/L	20 0000	1,113		1,113	
AUGER	1998-06-25	2,204	2,204	S/L	7 0000				
TRASH PUMP FOR ANIMAL PEN	1998-06-25	1,568	1,568	S/L	7 0000				
MOWER	1998-07-18	7,071	7,071	S/L	7 0000				
CATTLEGUARD AT LAKE	1998-07-23	1,050	1,050	S/L	7 0000				
BOG GARDEN	1998-07-27	11,000	8,433	S/L	10 0000	1,100		1,100	
DUMP TRAILER	1998-08-26	2,857	2,857	S/L	7 0000				

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
FARM EQUIPMENT AND TOOLS	1998-10-13	9,800	9,800	S/L	7 0000				
NATURE CTR-NEW DRIVEWAY	1998-12-10	9,555	3,504	S/L	20 0000	477		477	
BRIDGE IMPROVEMENTS	1998-12-16	1,081	784	S/L	10 0000	108		108	
NEW DRIVEWAY-GRAVEL & STONE	1999-01-11	1,511	1,511	S/L	7 0000				
FLAGSTONE WALKWAY-MEMORIAL GARDEN	1999-01-11	12,355	4,479	S/L	20 0000	617		617	
HORSE	1999-01-20	600	430	S/L	10 0000	60		60	
ENTRANCE SIGN	1999-01-26	931	931	S/L	7 0000				
CHILDREN'S KNOT GARDEN	1999-02-23	9,072	6,426	S/L	10 0000	907		907	
MANAGER'S RESIDENCE-NEW FLOOR IMPROVEMENTS	1999-03-01	10,833	3,837	S/L	20 0000	541		541	
GROUSER BLADE	1999-03-24	4,227	4,227	S/L	7 0000				
ROCK AND SAND	1999-04-08	1,387	1,387	S/L	7 0000				
RHINO TILLER	1999-05-10	516	509	S/L	7 0000	7		7	
ICE MACHINE	1999-05-18	1,814	1,770	S/L	7 0000	44		44	
1999 DODGE DAKOTA	1999-06-02	16,000	16,000	S/L	5 0000				
KAYAK	1999-06-03	480	469	S/L	7 0000	11		11	

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
KAYAK	1999-06-03	480	469	S/L	7 0000	11		11	
560 TANK	1999-06-08	578	564	S/L	7 0000	14		14	
MGRS RESIDENCE-POTTING SHED	1999-06-21	632	427	S/L	10 0000	63		63	
LAKE & ROAD-GRAVEL	1999-08-05	1,150	1,095	S/L	7 0000	55		55	
WELL	1999-09-30	8,000	5,200	S/L	10 0000	800		800	
STORAGE BINS	1999-10-04	5,000	4,643	S/L	7 0000	357		357	
BARNYARD EXHIBIT	1999-11-08	1,779	1,631	S/L	7 0000	148		148	
DIRECTIONAL SIGN	2000-01-04	1,639	1,464	S/L	7 0000	175		175	
REZNOR HEATER	2000-01-21	1,288	1,135	S/L	7 0000	153		153	
J D TRENCHER	2000-02-01	3,531	3,111	S/L	7 0000	420		420	
134 57 TONS 5 STONE	2000-02-18	1,894	1,646	S/L	7 0000	248		248	
DIRECTIONAL SIGN	2000-02-21	1,668	1,450	S/L	7 0000	218		218	
DIRECTIONAL SIGN	2000-03-01	386	335	S/L	7 0000	51		51	
CHILDRENS GARDEN	2000-03-02	35,978	10,943	S/L	20 0000	1,799		1,799	
POTTING SHED	2000-03-08	3,530	2,148	S/L	10 0000	353		353	

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
AERIAL PHOTOS-DAUSET TRAILS	2000-03-08	2,810	2,442	S/L	7 0000	368		368	
MGRS RESIDENCE-PAVILION IMPROVEMENTS	2000-03-15	1,317	801	S/L	10 0000	132		132	
GREENHOUSE	2000-03-30	4,825	1,447	S/L	20 0000	242		242	
KAYAK	2000-04-01	439	376	S/L	7 0000	63		63	
KAYAK	2000-04-01	439	376	S/L	7 0000	63		63	
STONE WALKWAY-CHILDREN'S GARDEN	2000-04-18	11,580	3,426	S/L	20 0000	579		579	
14' DOLPHIN KAYAK	2000-05-08	587	497	S/L	7 0000	83		83	
NATURE CTR-LAKE AND ROAD GRAVEL	2000-05-08	1,727	1,460	S/L	7 0000	246		246	
JOHN DEERE GATOR W/2 POST CANOPY	2000-05-12	6,870	5,807	S/L	7 0000	981		981	
JOHN DEERE 5105 TRACTOR	2000-05-12	15,125	12,784	S/L	7 0000	2,161		2,161	
OVERHEAD DOOR-SHOP BLDG	2000-06-08	1,330	776	S/L	10 0000	133		133	
OVERHEAD DOOR-SHOP BLDG	2000-06-08	1,330	776	S/L	10 0000	133		133	
STONE COVERING-BEAR DEN	2000-08-14	4,250	1,204	S/L	20 0000	213		213	
STONE WALKWAY-CHAPEL	2000-08-22	8,200	2,289	S/L	20 0000	410		410	
DIGGER WITH AUGER	2000-09-07	696	555	S/L	7 0000	100		100	

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
NATURE CTR-LAKE AND ROAD GRAVEL	2000-09-11	1,519	1,212	S/L	7 0000	217		217	
AERATOR	2000-10-17	753	583	S/L	7 0000	107		107	
FOLDING MACHINE	2000-10-17	542	419	S/L	7 0000	78		78	
DIGITAL CAMERA AND CARD	2001-01-03	549	549	S/L	5 0000				
NATURE CTR-LAKE AND ROAD GRAVEL	2001-01-17	633	467	S/L	7 0000	91		91	
CANOE WITH PADDLES	2001-02-08	788	582	S/L	7 0000	112		112	
CANOE WITH PADDLES	2001-02-08	788	582	S/L	7 0000	112		112	
HEAT AND AIR UNIT-NATURE CTR CABIN	2001-02-08	2,970	1,535	S/L	10 0000	297		297	
TURKEY ROOST PLATFORM	2001-03-12	1,258	640	S/L	10 0000	125		125	
TURKEY ROOST PLATFORM	2001-03-12	1,258	640	S/L	10 0000	125		125	
TURKEY ROOST PLATFORM	2001-03-12	1,258	640	S/L	10 0000	125		125	
CANOE/BOAT SHED	2001-03-13	4,022	2,045	S/L	10 0000	402		402	
OVERHEAD DOOR-CANOE/BOAT SHED	2001-03-21	687	344	S/L	10 0000	68		68	
CHAIN LINK FENCE-ANIMAL PENS	2001-03-22	11,029	5,514	S/L	10 0000	1,103		1,103	
PICNIC TABLES	2001-04-18	555	390	S/L	7 0000	79		79	

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
GRAVEL-ROAD IMPROVEMENTS	2001-06-13	6,773	4,676	S/L	7 0000	968		968	
ANIMAL PEN IMPROVEMENTS	2001-07-05	1,455	988	S/L	7 0000	208		208	
ANIMAL SHELTER	2001-07-13	517	351	S/L	7 0000	74		74	
800 MHZ COMPUTER AND PRINTER	2001-07-24	1,248	1,165	S/L	5 0000	83		83	
FLATBED TRAILER	2001-08-03	589	392	S/L	7 0000	84		84	
NATURE CTR IMPROV-SIDING, FLOORING, CARPET	2001-08-08	27,564	8,141	150DB	20 0000	1,457		1,457	
COMPUTER AND UPGRADES-NATURE CENTER	2001-08-20	2,177	1,996	S/L	5 0000	181		181	
DISK HARROW	2001-08-21	900	589	S/L	7 0000	129		129	
BRUSH CUTTER	2002-03-20	2,175	1,243	S/L	7 0000	311		311	
STIHL SAW	2002-05-08	631	353	S/L	7 0000	90		90	
LAWN MOWER	2002-06-06	8,774	4,805	S/L	7 0000	1,253		1,253	
WATER MAIN AND METER	2002-06-06	18,475							
COPY MACHINE	2002-06-10	1,889	1,448	S/L	5 0000	378		378	
FENCING	2002-06-18	1,621	608	S/L	10 0000	162		162	
CHAPEL BENCHES	2002-08-28	3,619	1,297	S/L	10 0000	362		362	

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
COMPUTER	2002-11-18	956	637	S/L	5 0000	192		192	
TENTS	2003-03-26	1,177	505	S/L	7 0000	168		168	
HOOPER TRAILER	2003-06-03	1,000	405	S/L	7 0000	143		143	
SKID STEER BUCKETS	2003-07-02	530	208	S/L	7 0000	76		76	
BLOWER	2003-09-30	214	76	S/L	7 0000	31		31	
BLOWER	2003-09-30	428	153	S/L	7 0000	61		61	
MOWER	2003-09-30	267	96	S/L	7 0000	38		38	
GRAPPLE RAKE	2004-01-30	2,475	766	S/L	7 0000	354		354	
JOHN DEERE GATOR	2004-02-29	6,313	1,879	S/L	7 0000	902		902	
FRONT TINE TILLER	2004-03-16	508	145	S/L	7 0000	73		73	
HONDA GENERATOR	2003-12-03	742	247	S/L	7 0000	106		106	
DAUGHTRY CENTER AIR CONDITIONER	2003-06-30	2,754	757	S/L	10 0000	276		276	
RESTROOMS	2003-04-30	4,898	1,429	S/L	10 0000	489		489	
DUCK POND	2004-03-12	595	124	S/L	10 0000	59		59	
SYRUP SHED	2003-10-09	2,367	150	S/L	31 5000	75		75	

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
SYRUP MILL, ZINC AND COPPER PAN	2004-12-31	1,200	48	S/L	31 5000	38		38	
SYRUP TROUGH	2004-12-21	3,168	126	S/L	31 5000	100		100	
SYRUP SHED AND FIRE PIT	2005-01-10	3,267	130	S/L	31 5000	103		103	
25 CHAIRS	2004-05-04	521	100	S/L	10 0000	52		52	
80 CHAIRS	2004-09-20	1,824	274	S/L	10 0000	182		182	
NEW HOLLAND TC 30 TRACTOR HK157	2004-05-17	10,176	1,866	S/L	10 0000	1,017		1,017	
TREE AUGER	2004-04-21	652	125	S/L	10 0000	65		65	
CHAIN SAW	2004-09-29	995	213	S/L	7 0000	142		142	
POWER HIG, SPOOL GUN AND ADAPTER	2004-10-20	1,635	331	S/L	7 0000	233		233	
WINDOWS-MGR RESIDENCE	2004-09-08	3,758	189	S/L	31 5000	119		119	
SOD & TOP SOIL-MGR RESIDENCE & DAUGHTRY CTR	2004-11-08	2,680							
HEAT PUMP	2005-02-18	2,700	293	S/L	10 0000	270		270	
FURNACE	2004-12-09	1,250	167	S/L	10 0000	125		125	
WELL PUMP	2004-04-21	1,485	285	S/L	10 0000	148		148	
DAUGHTRY CTR GUTTERS	2004-08-17	644	146	S/L	7 0000	92		92	

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
NATURE CTR-LAKE & ROAD IMPROVEMENTS	2005-03-07	1,410	218	S/L	7 0000	202		202	
PIG PEN AT BARN	2004-06-08	874	160	S/L	10 0000	88		88	
10 PICNIC TABLES	2004-05-07	2,250	616	S/L	7 0000	322		322	
TRAILER	2006-03-17	2,000		S/L	5 0000	400		400	
ANIMAL PENS	2005-04-12	800	80	S/L	10 0000	80		80	
ANIMAL PENS	2005-05-05	3,160	290	S/L	10 0000	316		316	
METAL ROOF ON DIRECTORS HOUSE	2005-05-26	4,505	96	S/L	39 0000	116		116	
FINISHING MOWER	2005-06-07	2,695	321	S/L	7 0000	385		385	
PAVING	2005-06-23	87,600	9,386	S/L	7 0000	12,514		12,514	
GATOR BED, DRAG HARROW	2005-07-12	2,180	234	S/L	7 0000	311		311	
BUSH HOG - ROTARY MOWER	2005-08-08	5,783	551	S/L	7 0000	826		826	
2 WINDOWS	2005-11-02	1,105	12	S/L	39 0000	28		28	
3 REFRIGERATORS	2005-11-28	1,350	64	S/L	7 0000	193		193	
GRANITE FLOOR - WONDER ROOM	2006-01-12	5,018	63	S/L	20 0000	251		251	
FENCE - ANIMAL PENS	2006-03-22	2,458		S/L	10 0000	246		246	

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
POLE BARN	2005-05-10	10,871	498	S/L	20 0000	544		544	
PICNIC TABLES	2005-06-24	500	54	S/L	7 0000	71		71	
PICNIC SHELTER	2005-10-06	3,986	285	S/L	7 0000	569		569	
CORN CRIB	2006-02-08	4,067	97	S/L	7 0000	581		581	
FENCE	2006-02-20	4,875	41	S/L	10 0000	487		487	
AIR CONDITIONER	2005-09-12	575	34	S/L	10 0000	57		57	
ENGINE FOR GATOR	2005-04-30	1,420	186	S/L	7 0000	203		203	
HP 2550 COLOR LJ PRINTER	2005-09-20	535	54	S/L	5 0000	107		107	
POTTING SHED	2006-02-08	995	24	S/L	7 0000	142		142	
METAL ROOF ON COVERED BRIDGE - DT	2005-05-26	4,000	167	S/L	20 0000	200		200	
2003 DODGE 2500 TRUCK	2006-04-03	14,130		S/L	5 0000	2,826		2,826	
2006 JEEP LIBERTY	2006-04-03	15,079		S/L	5 0000	3,016		3,016	
HEAT PUMP	2006-07-11	2,600		S/L	10 0000	195		195	
FRONT END LOADER	2006-07-06	3,565		S/L	7 0000	382		382	
DELL COMPUTER	2006-09-18	576		S/L	5 0000	58		58	

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
COMPUTER	2006-12-15	851		S/L	5 0000	57		57	
ANIMAL PENS	2006-04-19	7,375		S/L	10 0000	676		676	
ANIMAL PENS	2006-10-23	1,057		S/L	10 0000	44		44	
ANIMAL PENS	2006-11-30	1,057		S/L	10 0000	35		35	
ANIMAL PENS	2006-12-18	733		S/L	10 0000	18		18	
ANIMAL PENS	2006-12-30	733		S/L	10 0000	18		18	
ANIMAL PENS	2007-02-07	1,129		S/L	10 0000	19		19	
ANIMAL PENS	2007-02-12	5,701		S/L	10 0000	95		95	
ANIMAL PENS	2007-03-07	691		S/L	10 0000	6		6	
COPY MACHINE	2006-04-19	704		S/L	5 0000	129		129	
ANIMAL PENS	2006-07-06	1,016		S/L	10 0000	76		76	
ANIMAL PENS	2006-08-07	510		S/L	10 0000	34		34	
(5) WAREHOUSE HEATERS	2006-12-31	2,500		S/L	7 0000	89		89	
REPIPING DAUGHTRY CENTER	2007-03-14	2,505		S/L	39 0000	5		5	
TABLE SAW	2007-02-08	688		S/L	7 0000	16		16	

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
NATURE CENTER - GRAVEL & SAND	2007-03-19	1,915		S/L	7 0000				
REPIPING DAUGHTRY CENTER	2007-01-11	1,676		S/L	39 0000	11		11	
NATURE CENTER - PARKING LOT/AREA IMPROVEMENTS	2006-06-09	2,449		S/L	7 0000	292		292	
FOOD PREP BUILDING	2007-03-15	125,596		S/L	39 0000	268		268	

TY 2006 Investments Corporate Stock Schedule

Name: DAUGHTRY FOUNDATION INC

EIN: 58-0673985

Name of Stock	End of Year Book Value	End of Year Fair Market Value
INVSTS-SMITH BARNEY (45214-16)		
INVSTS-SMITH BARNEY (72110-15)		
INVSTS-SMITH BARNEY MGD (44766-11)	1,037,269	1,191,128
INVSTS-SMITH BARNEY (45148-17)		4,800
INVSTS-SMITH BARNEY (44770-15)	434,290	534,017
INVSTS-SMITH BARNEY (44771-14)	460,184	670,060
INVSTS-SMITH BARNEY (44772-13)	1,001,023	1,197,413
INVSTS-SMITH BARNEY (44765-12)	975,089	1,396,470
INVSTS-SMITH BARNEY (44767-10)	398,551	503,716
INVSTS-1678B	750,544	836,830
INVSTS-0086C	1,976,132	1,918,699
INVSTS-A TO 0101C	421,225	482,538
INVSTS-B TO 0103C	1,073,386	1,256,956
SEE ATTACHED DETAIL LISTING		

TY 2006 Investments - Other Schedule**Name:** DAUGHTRY FOUNDATION INC**EIN:** 58-0673985

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
LAND-JACK BALL ROAD	AT COST		
LAND-BALL FARM	AT COST		
LAND-HWY 36 WEST	AT COST		
LAND-LEVI BARNES ROAD	AT COST		
LAND-OFF GRIFFIN ROAD	AT COST	357,922	1,557,800
LAND-N. PAUL MADDOX ROAD	AT COST	368,174	1,776,400

TY 2006 Land, Etc. Schedule

Name: DAUGHTRY FOUNDATION INC

EIN: 58-0673985

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
REPLACEMENT EQUIPMENT	33,468	14,983	18,485	18,459
VAN DEVENTER BLDG	42,454	28,017	14,437	14,250
EQUIPMENT	26,058	25,987	71	71
VEHICLES	109,948	86,581	23,367	23,368
FURNITURE AND FIXTURES	19,134	17,207	1,927	1,927
CABIN-NATURE CENTER	374,751	268,735	106,016	105,931
EQUIPMENT-NATURE CENTER	245,797	226,940	18,857	18,680
LAKE AND ROAD-NATURE CENTER	204,701	109,859	94,842	94,920
CHAPEL-NATURE CENTER	30,658	22,998	7,660	7,660
MGR RESIDENCE-NATURE CENTER	92,045	71,105	20,940	21,752
PAVILION-NATURE CENTER	55,392	31,302	24,090	24,090
STORAGE BARN	45,705	30,489	15,216	15,216
SYRUP SHED CONSTRUCTION	10,003	771	9,232	9,232
ANIMAL CAGES	7,864	7,864		
ANIMAL PENS	111,761	81,683	30,078	29,774
RESTROOMS	46,889	43,909	2,980	2,980
SMALL ANIMAL OVERLOOK	4,730	4,730		
BOARDWALK	5,227	5,226	1	1
BOY SCOUT CAMPING AREA	3,140	3,140		
BRIDGE - DAUSET TRAILS	44,904	31,669	13,235	13,235
NEW SHOP	17,534	9,315	8,219	8,218
BEAR HOUSE	12,898	10,065	2,833	2,833
OTHER FIXED ASSETS	203,647	42,029	161,618	161,581
WELL AND WELL HOUSE	25,694	22,058	3,636	3,636
GAME FENCE	40,157	39,501	656	656
ANIMALS	2,600	2,440	160	160
PIONEER BARN	51,507	23,178	28,329	28,329
MEMORIAL GRDN-WALKWAY/FLAGSTN	12,355	5,096	7,259	7,259
BOG GARDEN	11,000	9,533	1,467	1,467
KNOT GARDEN	9,072	7,333	1,739	1,739

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
CHILDRENS GARDEN	47,558	16,747	30,811	30,811
LAND IMPROVEMENTS	18,475		18,475	18,475
LAND-MRS. DP SETTLE	400,949		400,949	1,255,942
LAND-MT. VERNON	221,000		221,000	770,205
LAND-GA CRAFT	112,500		112,500	392,073
LAND-28.72 ACRES	25,853		25,853	90,100
LAND-MCMICHAEL	55,000		55,000	191,680
LAND-FRANKLIN	269,036		269,036	269,036

TY 2006 Other Expenses Schedule

Name: DAUGHTRY FOUNDATION INC

EIN: 58-0673985

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
DAUSET TRAILS				
UTILITIES	3,913		243	3,670
TELEPHONE	2,041		127	1,914
POSTAGE	462		29	433
LANDSCAPING	1,080		67	1,013
INSURANCE	5,624		349	5,275
DUES AND SUBSCRIPTIONS	287		18	269
CASUAL LABOR	676		42	634
UTILITIES	19,210		1,193	18,017
TELEPHONE	2,069		129	1,940
GAS AND OIL	9,849		612	9,237
INJURY	35		2	33
POSTAGE	756		47	709
STAFF DEVEL/CONT EDU	2,068		128	1,940
UNIFORMS	218		14	204
LANDSCAPING	16,941		1,052	15,889
ANIMAL FOOD	27,619		1,715	25,904
INSURANCE	86,628		5,381	81,247
DUES AND SUBSCRIPTIONS	1,259		78	1,181
PUBLICITY	768		48	720
VET FEES	1,350		84	1,266
MISCELLANEOUS	1,214		75	1,139
FUNDRAISING SUPPLIES	3,242		201	3,041
SUPPLIES	38,661		2,401	36,260

TY 2006 Other Income Schedule

Name: DAUGHTRY FOUNDATION INC

EIN: 58-0673985

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
DAUSET TRAILS	50,940		50,940
LAND LEASE	2,570		2,570
OTHER INCOME	608		608

TY 2006 Other Liabilities Schedule**Name:** DAUGHTRY FOUNDATION INC**EIN:** 58-0673985

Description	Beginning of Year - Book Value	End of Year - Book Value
ESCROW DEPOSITS RECEIVED	25,000	
FICA TAX WITHHELD		10
LIFE INSURANCE WITHHELD	179	179

TY 2006 Other Professional Fees Schedule

Name: DAUGHTRY FOUNDATION INC

EIN: 58-0673985

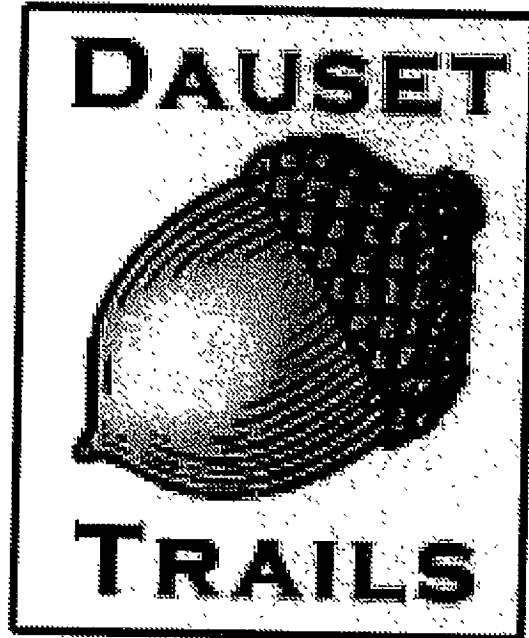
Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
SMITH BARNEY INVESTMENT FEES	117,763	117,763		

TY 2006 Taxes Schedule

Name: DAUGHTRY FOUNDATION INC

EIN: 58-0673985

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAXES AND LICENSES	20,022	20,022		
DAUSET TRAILS	31,837		1,977	29,860



Annual Report

2006



2006

Dauset Trails Nature Center
360 Mt. Vernon Road
Jackson, Ga. 30233

Board of Directors

Luke Weaver
Clyde Newman
Bailey Crockarell
Larry Morgan
John L. Carter
David Haisten
William A. Fears
William M. Davis, Exec. Director

Staff

Ike English, Trails Director
John Bryant, Maintenance Personnel
Rob Thurston, Maintenance Personnel
Danny Letson, Maintenance Personnel
Jered Weston, Maintenance Personnel
Glenda Grant, Office Personnel
Christina Rogers, Office Personnel
Kenneth Thurston, Landscape Personnel
Gordon Respass, Naturalist
Jeremy Hilderbrand, Naturalist
Connie Treadwell, Animal Caretaker

Total Deposits for 2006 From All Sources

	Program Groups	Atrium	Pavilion	Campers	Donation Box	Fish Feeders	Memorial Donations	Personal Donations	Sales, Cans, Cokes, etc.	Others (Gift Shop)	Total
Jan.	0.00	3150.00	400.00	50.00	223.54	112.00	0.00	100.00	23.00	274.50	4333.04
Feb.	0.00	7100.00	200.00	50.00	73.93	321.32	0.00	0.00	0.00	116.00	7861.25
Mar.	1752.00	3450.00	600.00	450.00	364.42	905.50	500.00	150.00	0.00	874.57	9046.49
April	272.00	1950.00	525.00	25.00	662.18	929.04	0.00	185.00	1747.13	804.50	7099.85
May	1195.00	900.00	675.00	250.00	605.09	670.00	0.00	685.60	394.30	619.00	5973.99
June	2444.00	1650.00	200.00	200.00	245.40	993.00	0.00	108.00	48.00	552.00	6440.40
July	2817.00	3100.00	400.00	60.00	950.79	1514.00	0.00	520.00	640.07	1259.00	11260.86
Aug.	76.00	1906.00	525.00	225.00	780.67	1262.00	0.00	15.00	792.22	819.00	6400.89
Sept.	142.00	0.00	0.00	200.00	330.85	604.00	0.00	0.00	0.00	356.00	1632.85
Oct.	1144.00	900.00	300.00	25.00	683.81	1096.00	0.00	70.00	832.51	1085.50	6136.82
Nov.	1096.00	800.00	100.00	0.00	163.20	299.00	0.00	50.00	300.00	325.00	3133.20
Dec:	1557.00	2025.00	0.00	270.00	246.00	410.00	0.00	265.00	16.10	509.00	5298.10
	\$ 12495.00	26931.00	3925.00	1805.00	5329.88	9115.86	500.00	2128.60	4793.33	7594.07	74617.74

Memorial Donations

3-1-06	Ernie & Debbie Lee	In Memory of Joe Lee	\$500.00
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Personal Donations

1-16-06	Towaliga Plants		\$50.00
1-16-06	Atlanta Ski Club		50.00
3-22-06	Frazier World, Inc.		50.00
3-23-06	Frazier World, Inc.		50.00
3-24-06	Frazier World, Inc.		50.00
4-13-06	Atkinson Elem.		125.00
4-14-06	Pike Co. Pre-K		60.00
4-25-06	Brooks Elem.		50.00
5-1-06	Flipper Elem.		20.00
5-2-06	Horse Trails		31.60
5-2-06	Bible Baptist Christian		32.00
508-06	Gone Riding, Inc.		500.00
5-10-06	Mansfield Elem.		32.00
5-31-06	Kids R Kids		88.00
6-6-06	Christopher Radley		20.00
7-7-06	ABC Childcare of Covington		20.00
7-24-06	Gone Riding, Inc.		500.00
8-25-06	Fran Collins		15.00
9-20-06	Betty Darden		20.00
10-5-06	St. George's Episcopal		25.00
10-17-06	Nancy Ames		25.00
11-24-06	Kathryn Stege		20.00
11-24-06	Lamyrl Atkinson		30.00
11-30-06	Brigette Hall		15.00
12-7-06	Pam Hembree		20.00
12-16-06	Scott Coleman Family		<u>230.00</u>
	Total		\$2,128.60

Miscellaneous Income

12-28-05	Food Sold	\$23.00
4-10-06	American Hotel Reg. Co. Refund	204.13
4-17-06	B/B & B/G Festival D.T. Booth	985.00
4-17-06	Flowers Sold	104.00
4-17-06	Randy Buckner (Peanut Sales)	454.00
4-17-06	Honey Sold	3.60
4-20-06	Honey Sold	6.00
4-24-06	Employees bought supplies	93.10
5-1-06	Greg O'Neal (rock climbing at Festival)	176.00
5-15-06	Coca-Cola Sells	115.60
5-19-06	Two radios Sold	15.00
5-19-06	Honey Sold	9.00
5-22-06	Two radios Sold	15.00
5-29-06	Honey Sold	9.00
7-1-06	Supplies Sold	39.00
7-3-06	Mid-Ga. Livestock Market (5 goats Sold)	249.67
7-17-06	One Pig Sold	100.00
7-17-06	One Pig Sold	100.00
7-18-06	Coca-Cola Sells	110.40
7-19-06	Supplies Sold	41.00
8-15-06	Mid-Ga. Livestock Market (2 calves Sold)	792.22
10-2-06	Praise in the Pines Festival D.T. Booth	500.30
10-2-06	Randy Buckner (Peanut Sales)	135.00
10-3-06	Food Sold	55.00
10-11-06	Food Sold	32.00
10-11-06	Employees Phone Calls	.81
10-23-06	Coca-Cola Sells	109.40
10-26-06	Heater Sold	100.00
10-30-06	Heater Sold	100.00
11-6-06	One Pig Sold	100.00
12-2-06	Christmas Tree Sold	<u>16.10</u>
	Total	\$4,793.33

Gift Shop Donations

Jan. 2006	Sold 3 hats, 1 s. shirt, 7 t-shirts, 1 hiking stick, 2 bluebird houses, 48 buttons	\$274.50
Feb. 2006	Sold 2 hats, 1 s. shirt, 1 t-shirt, 1 hiking stick, 3 bluebird houses, 9 buttons	\$116.00
Mar. 2006	Sold 10 hats, 8 s. shirts, 15 t-shirts, 8 hiking sticks, 1 bluebird house, 143 buttons	\$874.57
Apr. 2006	Sold 7 hats, 2 s. shirts, 13 t-shirts, 8 hiking sticks, 8 bluebird houses, 164 button	\$804.50
May 2006	Sold 6 hats, 3 s. shirts, 14 t-shirts, 9 hiking sticks, 7 bluebird houses, 99 buttons	\$619.00
June 2006	Sold 4 hats, 1 s. shirts, 22 t-shirts, 4 hiking sticks, 3 bluebird houses, 136 buttons	\$552.00
July 2006	Sold 12 hats, 34 t-shirts, 8 hiking sticks, 2 mugs 4 bluebird houses, 166 buttons, 14 honeys,	\$1259.00
Aug. 2006	Sold 10 hats, 15 t-shirts, 6 hiking sticks, 5 blue- bird houses, 4 mugs, 260 buttons, 12 honey	\$819.00
Sept. 2006	Sold 3 hats, 6 t-shirts, 2 hiking sticks, 2 bluebird houses, 1 honey, 1 mug, 103 buttons	\$356.00
Oct. 2006	Sold 9 hats, 3 s. shirts, 24 t-shirts, 18 hiking sticks, 1 bluebird house, 117 buttons, 9 mugs, 23 badges, 10 honey, 8 decals	\$1085.00
Nov. 2006	Sold 5 hats, 2 s. shirts, 8 t-shirts, 1 hiking stick, 32 buttons, 2 mugs, 2 honey, 3 magnets	\$325.00
Dec. 2006	Sold 2 hats, 1 s. shirt, 15 t-shirts, 4 hiking sticks, 6 bluebird houses, 11 patches, 28 buttons, 7 honeys	<u>\$509.00</u>
	Total	\$7,594.07

Non-monetary Donations

Name	Items	Estimated Value
Barbara D. Bennett	Tools, jars, books, magazines	\$250.00
LBM	Duster, cultivator, side dresser, Turning foot disc	300.00
Bruce Heath	50 pounds of peanuts	35.00
Crayex Corporation	5 warehouse heaters	<u>2,500.00</u>
Total		\$3,085.00

Total Attendance for 2006 From all Sources

	Program Groups	Atrium	Pavilion	Campers	Signed Register	Estimated Not Signed	Outreach Programs	Bike Trails	Horse Trails	Monthly Total
Jan.	0	50	0	15	662	331	100	348	58	1564
Feb.	0	0	0	0	456	228	40	328	18	1070
Mar.	900	255	60	51	1948	974	11	566	26	4791
April	465	175	165	35	3775	1888	3445	638	128	10714
May	993	265	275	0	2025	1012	1535	490	120	6715
June	135	435	135	25	2543	1271	590	1008	144	6286
July	115	630	240	0	2791	1396	750	710	136	6768
Aug.	0	360	320	30	1347	674	559	656	64	4010
Sept.	184	605	240	35	1905	453	865	984	214	5485
Oct.	718	470	365	30	1702	851	548	762	0	5446
Nov.	791	350	75	51	1465	732	75	708	74	4321
Dec.	339	335	0	0	476	238	0	686	0	2074
Total	4640	3930	1875	272	21095	10048	8518	7884	982	59244

Income Record

2006	2005
Jan. \$4,333.04	Jan. \$8,486.21
Feb. 7,861.25	Feb. 5,730.53
Mar. 9,046.49	Mar. 9,291.68
Apr. 7,099.85	Apr. 4,127.00
May 5,973.99	May 10,174.59
Jun. 6,440.40	Jun. 9,304.74
Jul. 11,260.86	Jul. 6,743.13
Aug. 6,400.89	Aug. 4,533.90
Sept. 1,632.85	Sept. 4,125.40
Oct. 6,136.82	Oct. 4,573.25
Nov. 3,133.20	Nov. 5,034.01
Dec. <u>5,298.10</u>	Dec. <u>897.58</u>
\$74,617.74	\$73,022.02

Increase of \$1,595.72

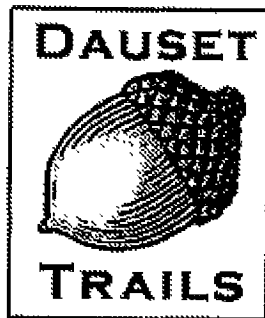
Attendance Record

2006	2005
Jan. 1,564	Jan. 2,013
Feb. 1,070	Feb. 2,974
Mar. 4,791	Mar. 6,013
Apr. 10,714	Apr. 7,076
May 6,715	May 6,375
Jun. 6,286	Jun. 5,544
Jul. 6,768	Jul. 4,984
Aug. 4,010	Aug. 3,861
Sept. 5,485	Sept. 4,708
Oct. 5,446	Oct. 4,757
Nov. 4,321	Nov. 3,588
Dec. <u>2,074</u>	Dec. <u>1,476</u>
59,244	53,369

Increase of 5,875

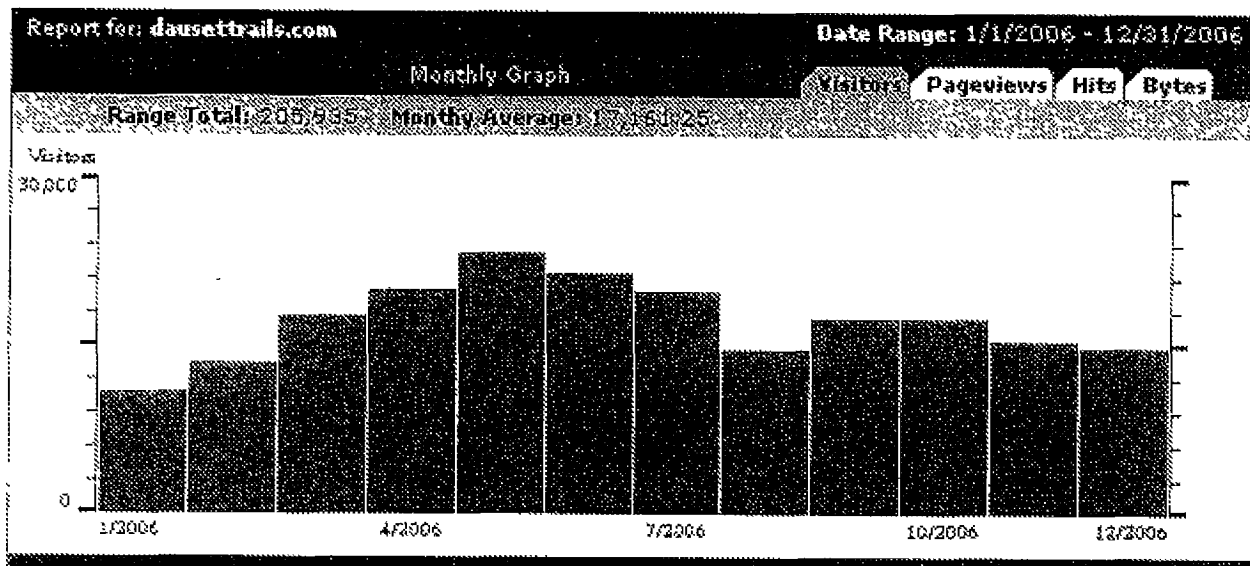
Volunteer Hours for 2006

Wayne Maddox	632
Sandy Griffin	539
Austin Dean	206
Dwayne Treadwell	33
Chris Nieman	42
Crystal English	27
Hannah Parker	13
Jonathan Bentley	98
Carol Malone	4
	<hr/>
Total	1,594



Website Attendance

From January 1, 2006 - December 31, 2006



In 2006, the Total number of visitors to the website was 205,935 with a monthly average of 17,161. This was an increase of 82,324 visitors from the previous year



Current Animal Inventory 2006

Mammals

- (3) river otter
- (2) beaver
- (3) opossum
- (1) black bear
- (2) bison
- (7) white-tailed deer
- (1) cougar
- (1) red fox
- (2) bobcat
- (2) raccoon
- (3) gray fox

Total 27

Birds of Prey

- (1) bald eagle
- (1) osprey
- (2) red-tailed hawk
- (2) barred owl
- (2) barn owl
- (2) great-horned owl
- (4) screech owl

Total 14

Other Birds

- (10) mallards

Total 10

Farm Animals

- (1) horse
- (1) mule
- (1) burro
- (3) pigs
- (6) cow
- (9) goats
- (25) chickens

Total 46

Reptiles

- (3) alligator
 - (1) snapping turtle
 - (1) river cooter
 - (1) box turtle
 - (1) green anole
 - (3) gopher tortoise
 - (2) rat snake – one gray, one black
 - (2) intergrades (rat snakes)
 - (1) king snake
 - (1) water moccasin
 - (1) corn snake
 - (2) rattle snake – one timber, one diamondback
 - (1) copper head
 - (1) pine snake
- Total 20

Grand Total 117

2006 Accomplishments

- Bear overlook renovation
- Bison overlook renovation
- Held 6th Annual Bluebirds and Bluegrass Festival
- Held 2nd Annual Praise in the Pines Festival
- Hosted kids fishing rodeo
- Constructed food prep and storage building
- Enhanced Mountain Bike Trailhead
- Played integral role in the revitalization of Indian Springs unincorporated
- Began Indian Springs bike trail project
- Successful syrup making day
- Improvements made on mammal exhibits to meet USDA standards
- Continued educational outreach programs
- Took part in development of Backwaters, Butterflies, Dirt Roads and Toads, a publication by the Two Rivers Resource Conservation and Development
- Worked closely with Butts County Chamber of Commerce events
- Hosted several state and regional mountain bike races
- Continued support of the Georgia Recreation and Parks Associations Outdoor Institute
- Helped provide programming for the Georgia Recreation and Parks Association Annual Conference
- Constructed an educational Tree Identification Trail

Goals for 2007

- Construct smokehouse at barnyard
- Renovate coyote exhibit
- Host 7th Annual Bluebirds and Bluegrass Festival
- Host 3rd Annual Praise in the Pines Festival – This year's event to hold square dancing and a church invitational bar-be-que cook-off on Friday night
- Continue Summer Day Camp – Four regular sessions and one senior camp for older youth
- Construct restroom at Mountain Bike Trailhead
- Host kids fishing rodeo
- Renovate otter exhibit
- Continue Twilight at the Trails programs
- Continue fall/winter syrup making
- Continue hosting reputable mountain bike, multi-sport and Cyclo Cross Races
- Continue outreach programs
- Continue work on trail to Indian Springs State Park
- Renovate kitchen and Wonder Room restrooms



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Client Statement**
March 1 - March 31, 2007

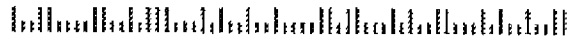
C07000006232IP 307089AH01 IPFOL012A
ELIZABETH WINGATE, CPA
P.O. BOX 18165
MACON GA 31209-8165

Account number 410-45148-17 88.

Your Broker/Dealer is
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P.O. BOX 1246 JACKSON GA

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Account value	Last period	This period	%
Money fund	\$ 62.76	\$ 63.08	1.30
Common stocks & options	4,868.00	4,900.00	98.70
Total value	\$ 4,730.76	\$ 4,863.08	100.00

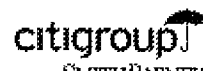
Cash, money fund, bank deposits	This period
Opening balance	\$ 62.76
Money fund earnings reinvested	.32
Closing balance	\$ 63.08

A free credit balance in any securities account may be paid to you on demand. Although properly accounted for on our books and records, these funds may be used for our business purposes.

Earnings summary	This period	This year
Money fund earnings	\$.32	\$.83
Total	\$.32	\$.83

Portfolio summary	This period	This year
Beginning total value (excl. accr. int.)	\$ 4,730.76	\$ 4,887.25
Net security deposits/withdrawals	0.00	0.00
Net cash deposits/withdrawals	0.00	0.00
Beginning value net of deposits/withdrawals	4,730.76	4,887.25
Total value as of 3/30/2007 (excl. accr. int.)	\$ 4,863.08	\$ 4,863.08
Total return	\$ 132.32	(\$ 24.17)

Gain/loss summary	This period	This year
Unrealized gain or (loss) to date	\$ 0.00	





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Client Statement**
March 1 - March 31, 2007

Ref: 00008232 00042632

DAUGHTRY FOUNDATION, INC.

Account number 410-45148-17 88

PORTFOLIO DETAILS

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Securities purchased or sold are included or excluded in this section as of the trade date. This section may include securities that have not settled as of this statement closing date. Please see the "Unsettled Purchases/Sales" section for more information. Dividend yield is the estimated annual income, assuming the current dividend, divided by the security's market price at the end of the statement period. We do not guarantee the accuracy of the prices reflected on the statement nor do these prices represent levels at which securities can be bought or sold.

Please Note: unrealized gain/(loss) is being shown for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor.

Money fund

Number of shares	Description	Current value	Accrued dividends	Annualized % dividend yield	Anticipated Income (annualized)
63.08	SB MONEY FUNDS CASH PORT CL A	\$ 63.08		4.86%	\$ 3.06
Total money fund:		\$ 63.08	\$ 0.00	4.86%	\$ 3.06

Common stocks & options

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Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
100	COCA-COLA CO Rating: Citigroup : 2M Argus : 2 Morningstar : 2 S&P : 1	KO		Please provide		\$ 48.00	\$ 4,800.00	Not available	2.833%	\$ 136.00
Total common stocks and options				\$ 0.00			\$ 4,800.00	\$ 0.00** ST	2.83	\$ 136.00
Total portfolio value				\$ 63.08			\$ 4,863.08	\$ 0.00** ST	2.85	\$ 139.06

**Unrealized Gain/Loss is only calculated when an original cost basis is available.





AT SMITH BARNEY

Smith Barney Reserved Client Statement March 1 - March 31, 2007

es: 00006225 00C42580

C07000006225IP 307089AH01 IPFOLQ12A ELIZABETH WINGATE, CPA P.O. BOX 18165 MACON GA 31209-8165

Account number 410-0196B-14 88

Your Broker/Dealer is CITIGROUP GLOBAL MKTS INC.

Your Financial Advisor LEVOW / PSACHTREE GROUP 3333 PSACHTREE RD NE 8 TH FLOOR ATLANTA GA 30326 404-266-6300 www.smithbarney.com

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Table with 4 columns: Account value, Last period, This period, %

Table with 3 columns: Cash, money fund, bank deposits, This period, This year

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Table with 3 columns: Earnings summary, This period, This year

Table with 3 columns: Portfolio summary, This period, This year

Table with 3 columns: Gain/loss summary, This period, This year





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Client Statement**
March 1 - March 31, 2007

Ref: 00006225 00042581

DAUGHTRY FOUNDATION, INC.

Account number 410-0196B-14 88

PORTFOLIO DETAILS

The values of your holdings are as of 03/31/07.

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Please Note: unrealized gain/(loss) is being shown for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor.

Money fund

Number of shares	Description	Current value	Accrued dividends	Annualized % dividend yield	Accrued income (annualized)
683,427.82	SB MONEY FUNDS CASH PORT CL A	\$ 683,427.82		4.86%	\$ 33,214.59
Total money fund		\$ 683,427.82	\$ 0.00	4.86%	\$ 33,214.59

Certificates of deposit

Certificates of deposit ("CDs") are insured by the FDIC up to \$100,000 (\$250,000 for certain retirement accounts) per depository institution (principal and accrued interest combined) when aggregated with other deposits held in the same insurable capacity at the depository institution. The market value of any CD on this statement is estimated using a matrix based on interest rates. If a CD cannot be priced using this method, the statement will not reflect a market value for the CD. The estimated market value may not reflect the actual price you would receive if you were able to sell your CD prior to maturity. Deposit insurance is based on the outstanding principal amount of the CD, or the accreted value in the case of a zero coupon CD, not the estimated market value.

Issuer names followed by a *C* indicate that issuer is an affiliate of Citigroup Global Markets Inc

Amount	Description	Date acquired/ CUSIP #	Cost/ Adjusted cost	Share cost/ Adjusted share cost	Current share price/Accrued interest	Current value/ Maturity value	Unrealized Gain/(loss) Original/Adjusted	Current % Yield/ Anticip Income (annualized)	Ordinary Income/ Capital gain/(loss)
96,000	CIT BANK - UT DTD 08/09/06 INT : MATURITY INT: 05.200% MATY: 05/09/2007	07/31/06 17284PPG4	\$ 96,000.00 \$ 96,000.00	\$ 100.00 \$ 100.00	99.988 \$ 3,186.67	\$ 95,986.56 \$ 96,000.00	(\$ 13.44) ST (\$ 13.44) ST	5.20 \$ 4,992.00	\$ 0.00 (\$ 13.44)
96,000	DORAL BANK - PR DTD 08/09/06 INT - MATURITY INT: 05.250% MATY: 05/09/2007	07/31/06 258145RJ5	96,000.00 96,000.00	100.00 100.00	99.992 3,217.31	95,992.32 96,000.00	(7.68) ST (7.68) ST	5.25 5,040.00	0.00 (7.68)
96,000	FIRST FEDERAL BK OF CALIFORNIA DTD 05/24/06 INT : MATURITY INT: 05.150% MATY: 05/23/2007	05/18/06 320217DW9	96,000.00 96,000.00	100.00 100.00	99.956 4,199.01	95,967.36 96,000.00	(32.64) ST (32.64) ST	5.151 4,944.00	0.00 (32.64)
96,000	ADVANTA BANK CORP. - UT DTD 06/24/06 INT : MATURITY INT: 05.100% MATY: 05/24/2007	05/18/06 00759TNZ8	96,000.00 96,000.00	100.00 100.00	99.959 4,158.24	95,960.64 96,000.00	(39.36) ST (39.36) ST	5.102 4,896.00	0.00 (39.36)
96,000	CATHAY BANK - CA DTD 05/24/06 INT : MATURITY INT: 05.100% MATY: 05/24/2007	05/18/06 149159AW5	96,000.00 96,000.00	100.00 100.00	99.953 4,158.24	95,960.64 96,000.00	(39.36) ST (39.36) ST	5.102 4,896.00	0.00 (39.36)





Smith Barney Reserved Client Statement

March 1 - March 31, 2007

ref: 00006225 00042582

DAUGHTRY FOUNDATION, INC.

Account number 410-0196B-14 85

Certificates of deposit-continued

Amount	Description	Date acquired/ CUSIP #	Cost/ Adjusted cost	Share cost/ Adjusted share cost	Current share price/Accrued interest	Current value/ Maturity value	Unrealized Gain/(loss) Original/Adjusted	Current % Yield/ Anticip. Income (annualized)	Ordinary Income/ Capital gain/(loss)
96,000	NETBANK - GA DTD 05/24/06 INT : MATURITY INT: 05.150% MATY: 05/24/2007	05/18/06 84109EHE8	\$ 96,000.00 \$ 96,000.00	\$ 100.00 \$ 100.00	99.966 \$ 4,199.01	\$ 96,967.36 \$ 96,000.00	(\$ 32.64) ST (\$ 32.64) ST	5.151 \$ 4,944.00	\$ 0.00 (\$ 32.64)
96,000	BANCO BILBAO VIZCAYA ARGENTARI DTD 05/25/06 INT : MATURITY INT: 05.200% MATY: 05/25/2007	05/18/06 059457LC3	96,000.00 96,000.00	100.00 100.00	99.873 4,212.42	95,974.08 96,000.00	(25.92) ST (25.92) ST	5.201 4,982.00	0.00 (25.92)
96,000	PARKWAY BANK & TRUST CO - IL DTD 05/24/06 INT : SEMI-ANN INT: 05.200% MATY: 11/23/2007	05/18/06 70153R0S1	96,000.00 96,000.00	100.00 100.00	99.976 1,723.26	95,976.96 96,000.00	(23.04) ST (23.04) ST	5.201 4,992.00	0.00 (23.04)
96,000	FIRSTBANK OF PUERTO RICO - PR DTD 05/24/06 INT : SEMI-ANN INT: 05.250% MATY: 05/23/2008	05/18/06 3376273V3	96,000.00 96,000.00	100.00 100.00	99.952 1,739.83	95,953.92 96,000.00	(46.08) ST (46.08) ST	5.252 5,040.00	0.00 (46.08)
96,000	BMW BANK OF NORTH AMERICA - UT DTD 05/26/06 INT : SEMI-ANN INT: 05.200% MATY: 05/27/2008	05/18/06 05566RZG3	96,000.00 96,000.00	100.00 100.00	99.866 1,695.91	95,900.16 96,000.00	(99.84) ST (99.84) ST	5.205 4,992.00	0.00 (99.84)
Total certificates of deposit			\$ 360,000.00		\$ 32,409.80	\$ 959,640.00	(\$ 360.00) ST	5.18	\$ 0.00
960,000			\$ 960,000.00				\$ 0.00 LT	\$ 49,728.00	(\$ 360.00)
Total portfolio value			\$ 1,843,427.92			\$ 1,843,067.92	(\$ 360.00) ST	5.04	\$ 0.00
							\$ 0.00 LT	\$ 82,942.59	(\$ 360.00)

TRANSACTION DETAILS

All transactions appearing are based on trade date.

Withdrawals

Date	Description	Reference no	Amount	Date	Description	Reference no	Amount
03/02/07	MONEY TRANSFER 03/09/07 MN THRU THE BANKERS BANK		72,000.00	03/09/07	\$25 MONEY TRANSFER FEE WAIVED		0.00
				Total withdrawals			\$ 72,000.00

Money fund activity

Date	Activity	Description	Amount
		Opening money fund balance	\$ 752,421.96
03/09/07	Redemption	SB MONEY FUNDS CASH PORT CL A	-72,000.00

All transactions are traded at \$1.00 per share.

Date	Activity	Description	Amount
		Closing balance	\$ 683,427.92
		MONEY FUND EARNINGS REINVESTED (SEE DETAILS UNDER EARNINGS DETAILS)	3,005.96





AT SMITH BARNEY

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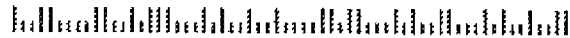
C07000006230IP 307089AH01 IPFOL012A ELIZABETH WINGATE, CPA P.O. BOX 18165 MACON GA 31209-8165

Account number 410-44770-15 88

Your Broker/Dealer is CITIGROUP GLOBAL MKTS INC.

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Table with 4 columns: Account value, Last period, This period, %

Unsettled purchases/sales are reflected in the "Portfolio details" section.

Table with 3 columns: Earnings summary, This period, This year

Table with 3 columns: Gain/loss summary, This period, This year

Table with 3 columns: Cash, money fund, bank deposits, This period, This year

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Table with 3 columns: Portfolio summary, This period, This year





Smith Barney Reserved Client Statement

March 1 - March 31, 2007

Ref: 00006230 00042606

DAUGHTRY FOUNDATION, INC.

Account number 410-44770-15 81

PORTFOLIO DETAILS

The values of your holdings are as of 03/31/07.

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Money fund

Number of shares	Description	Current value	Accrued dividends	Annualized % dividend yield	Anticipated Income (annualized)
5,255.47	SB MONEY FUNDS CASH PORT CL A	\$ 5,255.47		4.86%	\$ 255.41
Total money fund		\$ 5,255.47	\$ 0.00	4.86%	\$ 255.41

Common stocks & options

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
135	SECURITY CAPITAL ASSURANCE	SCA	11/07/06	\$ 3,366.47	\$ 25.099	\$ 28.23	\$ 3,811.05	\$ 422.58 ST		
175	LTO		11/08/06	4,392.50	25.10	26.23	4,640.25	547.75 ST		
310				7,790.97	25.10		8,751.30	970.33	.283	24.80
370	ALLSCRIPTS HEALTHCARE SOLUTIONS INC	MDRX	01/11/06	6,203.35	16.765	26.81	9,919.70	3,716.35 LT		
165	AMBASSADORS GROUP INC DEL	EPAX	03/05/07	5,111.91	30.981	33.24	5,484.80	372.89 ST		
75			03/12/07	2,479.13	33.055	33.24	2,493.00	13.87 ST		
240				7,591.04	31.629		7,977.80	386.56	1.383	110.48
190	AMCOL INTERNATIONAL CORP	ACO	05/03/06	4,738.87	29.617	29.65	4,744.00	5.13 ST		
40			05/19/06	1,078.36	26.959	29.65	1,186.00	107.64 ST		
80			05/22/06	2,146.36	26.829	29.65	2,372.00	225.64 ST		
280				7,963.59	28.441		8,302.00	338.41	1.888	156.88
120	AMERICAN COML LINES INC NEW	ACLJ	04/19/06	3,013.98	25.116	31.45	3,774.00	760.02 ST		
120			09/20/06	3,314.82	27.623	31.45	3,774.00	459.18 ST		
240				6,328.80	26.37		7,548.00	1,219.20		
395	AMERICAN EQUITY INVESTMENT LIFE HOLDING COMPANY	AEL	02/09/07	5,487.34	13.892	13.13	5,186.35	(300.99) ST	.38	19.75
305	AMERICAN MEDICAL SYS HLDGS	AMMD	06/28/04	5,102.75	16.73	21.17	6,456.85	1,354.09 LT		
10			07/27/05	220.70	22.07	21.17	211.70	(9.00) LT		
315				5,323.46	16.90		6,668.55	1,345.09		





AT SMITH BARNEY

Smith Barney Reserved Client Statement

March 1 - March 31, 2007

DAUGHTRY FOUNDATION, INC.

Account number 410-44770-15 882

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
115	ANGIODYNAMICS INC	ANGD	07/25/05	\$ 2,046.24	\$ 23.01	\$ 10.89	\$ 1,242.35	(\$ 703.89) LT		
95			07/29/05	2,312.05	24.337	16.89	1,604.55	(707.50) LT		
210				4,358.29	23.611		3,546.90	(1,411.39)		
245	ATHEEROS COMMUNICATIONS INC	ATHR	08/16/06	4,422.25	18.05	23.93	5,852.85	1,440.60 ST		
190			09/12/06	3,226.20	16.98	23.93	4,546.70	1,320.50 ST		
435				7,648.45	17.583		10,400.55	2,751.10		
436	C-COR INC	CCSL	12/11/06	4,433.56	10.247	13.88	5,613.30	1,179.74 ST		
303			12/20/06	3,350.82	11.188	13.88	4,198.00	807.18 ST		
705				7,784.68	11.042		9,771.30	1,986.62		
239	CALIFORNIA PIZZA KITCHEN INC	CPKI	10/07/05	6,647.23	28.901	32.89	7,564.70	917.47 LT		
120	CARTERS INC	CRI	03/24/05	2,385.93	19.882	25.34	3,040.80	654.87 LT		
130			05/08/05	2,697.31	20.748	25.34	3,294.20	596.89 LT		
20			07/27/05	603.00	30.15	25.34	500.90	(92.10) LT		
150			07/28/05	4,577.70	30.518	25.34	3,801.00	(776.70) LT		
420				10,263.94	24.438		10,642.80	378.86		
335	COMTECH GROUP INC	COGO	10/19/06	5,160.07	15.403	17.48	5,555.60	395.53 ST		
250			03/02/07	3,888.53	15.546	17.48	4,370.00	481.47 ST		
585				9,048.60	15.464		10,225.60	1,176.97		
260	COMTECH TELECOMMUNICATIONS CORP	CMTL	01/09/06	8,498.26	32.877	38.73	10,099.80	1,601.54 LT		
27,3213	CORRECTIONS CORP OF AMERICA	CXW	03/01/04	617.28	22.557	52.81	1,446.53	829.25 LT		
164,8405			03/03/04	3,763.66	22.854	52.81	8,705.23	4,941.57 LT		
217,2898			07/09/04	5,853.10	26.041	52.81	11,475.07	5,621.97 LT		
22,4784			07/27/05	561.86	25.01	52.81	1,187.08	625.22 LT		
432				10,595.70	24.527		22,813.91	12,218.21		
95	DRS TECHNOLOGIES INC	DRS	02/10/05	4,080.80	43.061	52.17	4,956.15	875.35 LT		
5			07/27/05	258.85	51.77	52.17	260.85	2.00 LT		
95			02/14/06	4,895.68	49.407	52.17	4,956.15	60.47 LT		
195				9,043.33	46.376		10,173.15	1,129.82	23	23.40
145	DAKTRONICS INC	DAKT	01/25/07	5,190.29	35.795	27.44	3,978.80	(1,211.49) ST		
105			03/22/07	2,802.99	26.695	27.44	2,981.20	178.21 ST		
250				7,993.28	31.973		6,960.00	(1,033.28)	218	15.00
300	DIAMONDROCK HOSPITALITY CO	DRH	09/21/06	5,017.38	16.724	19.00	5,700.00	682.62 ST		
150			10/31/06	2,537.33	16.915	19.00	2,850.00	312.67 ST		
450				7,554.71	16.788		8,550.00	995.29	5.052	432.00





AT SMITH BARNEY

Smith Barney Reserved Client Statement

March 1 - March 31, 2007

Ref: 00002230 00042608

DAUGTRY FOUNDATION, INC.

Account number 410-44770-15 81

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated income (annualized)
120	EXPLORATION CO OF DELAWARE INC	TXCO	08/04/06	\$ 1,408.83	\$ 11.74	\$ 10.85	\$ 1,302.00	(\$ 106.83) ST		
130			08/07/06	1,565.32	12.194	10.85	1,410.50	(174.82) ST		
135			08/11/06	1,620.00	12.00	10.85	1,464.75	(155.25) ST		
205			08/15/06	2,453.91	11.97	10.85	2,224.25	(229.66) ST		
590				7,068.06	11.98		6,401.50	(666.56)		
96	GFI GROUP INC	GFIG	10/02/06	5,018.56	52.826	67.97	6,457.15	1,438.59 ST		
45	GENLYTE GROUP INC	GLYT	03/15/05	2,022.13	44.938	70.55	3,174.75	1,152.62 LT		
70			05/08/05	3,082.14	42.987	70.55	4,938.50	1,856.36 LT		
5			07/27/05	252.40	50.48	70.55	352.75	100.35 LT		
120				5,276.67	43.972		8,466.00	3,189.33		
45	GREEN MOUNTAIN COFFEE ROASTER INC	GMOR	03/30/07	2,832.75	62.95	83.05	2,837.25	4.50 ST		
195	HME HOLDINGS CORP	HMSY	03/09/07	3,803.12	19.503	21.90	4,270.50	467.38 ST		
75			03/12/07	1,451.05	19.48	21.90	1,642.30	191.25 ST		
270				5,254.17	19.497		5,913.00	648.83		
140	HEALTHEXTRAS INC	HLEX	03/12/07	3,957.80	28.27	28.78	4,029.20	71.40 ST		
140			03/13/07	3,918.08	27.99	28.75	4,029.20	110.54 ST		
85			03/22/07	2,525.85	29.713	28.78	2,446.30	(79.35) ST		
365				10,402.11	28.499		10,504.70	102.59		
165	HOLOGIC INC	HOLX	12/14/05	5,945.96	36.036	57.64	9,510.60	3,564.64 LT		
50			10/11/06	2,389.64	47.792	57.64	2,882.00	492.36 ST		
215				8,335.60	38.77		12,392.60	4,057.00		
155	INNERWORKINGS INC	INWK	01/09/07	2,540.43	16.369	11.80	1,829.00	(711.43) ST		
155			01/11/07	2,517.01	16.236	11.80	1,829.00	(688.01) ST		
310				5,057.44	16.314		3,658.00	(1,399.44)		
50	JONES LANG LASALLE INC	JLL	05/25/05	2,144.25	42.885	104.28	5,214.00	3,069.75 LT		
5			07/27/05	223.95	44.79	104.28	521.40	297.45 LT		
50			01/31/07	5,158.62	103.172	104.28	5,214.00	55.38 ST		
105				7,526.82	71.684		10,949.40	3,422.58	.671	73.60
105	KENEXA CORP	KNXA	07/20/06	2,889.35	27.517	31.13	3,268.65	379.30 ST		
85			08/18/06	2,140.19	25.178	31.13	2,646.05	505.86 ST		
65			08/21/06	1,640.91	25.244	31.13	2,023.45	382.54 ST		
105			09/12/06	2,724.15	25.944	31.13	3,268.65	544.50 ST		
360				8,394.60	26.098		11,206.80	1,812.20		





Smith Barney Reserved Client Statement

March 1 - March 31, 2007

Ref: 00006230 00042609

DAUGHTRY FOUNDATION, INC.

Account number 410-44770-15 885

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % ytd	Anticipated Income (annualized)
170	LIFECELL CORP	LIFC	10/16/06	\$ 5,411.44	\$ 31.832	\$ 24.97	\$ 4,244.90	(\$ 1,166.54) ST		
110			11/07/06	2,641.91	24.017	24.97	2,746.70	104.79 ST		
280				8,053.35	28.762		6,991.60	(1,061.75)		
230	LIQUIDITY SERVICES INC	LQDT	08/29/06	2,568.58	11.167	16.94	3,896.20	1,327.62 ST		
335	LIVE NATION INC	LYV	01/17/07	7,952.77	23.739	22.06	7,390.10	(562.67) ST		
170	MSC INDUSTRIAL DIRECT CO CL A	MSM	05/21/03	3,184.30	18.73	46.66	7,935.60	4,741.30 LT		
140			11/14/03	3,708.96	26.492	46.68	5,533.20	2,826.22 LT		
10			07/27/05	355.10	35.51	46.66	466.80	111.72 LT		
320				7,258.38	22.692		14,937.60	7,679.22	1.199	179.20
85	MAIDENFORM BRANDS INC	MFB	03/20/07	1,803.96	21.223	23.07	1,960.95	156.99 ST		
165			03/21/07	3,540.42	21.457	23.07	3,808.55	266.13 ST		
250				5,344.38	21.378		5,767.50	423.12		
77,2098	MCDERMOTT INTERNATIONAL INC	MDR	07/13/05	1,177.11	15.258	48.68	3,781.74	2,604.63 LT		
247,2962			07/25/05	3,674.28	15.579	48.68	12,112.57	8,238.29 LT		
7,494			07/27/05	116.25	15.528	48.68	367.06	250.81 LT		
302				5,167.64	15.565		16,261.37	11,093.73		
45	MICROSTRATEGY INC CL A	MSTR	02/26/07	5,881.50	130.652	126.39	5,637.55	(193.95) ST		
30	NEW		03/02/07	3,694.67	123.155	126.39	3,791.70	97.03 ST		
75				9,576.17	127.882		9,429.25	(96.92)		
175	MOBILE MINI INC	MINI	09/02/05	3,871.79	22.124	26.76	4,886.50	814.71 LT		
130			10/04/05	2,875.93	22.122	26.76	3,461.40	605.47 LT		
305				6,747.72	22.124		8,167.90	1,420.18		
140	NATCO GROUP INC CLASS A	NTG	06/06/06	4,784.16	34.172	34.12	4,775.80	(7.36) ST		
75			11/14/06	2,604.44	34.725	34.12	2,559.00	(45.44) ST		
215				7,388.60	34.366		7,335.80	(52.80)		
215	NEUSTAR INC CL A	NSR	07/26/05	5,805.03	27.09	28.44	6,114.50	309.60 LT		
100			08/26/05	2,749.78	27.497	28.44	2,844.00	94.22 LT		
135			02/01/06	4,027.79	29.835	28.44	3,839.40	(188.39) LT		
450				12,582.57	27.961		12,798.00	215.43		
105	NUTRISYSTEM INC	NTRI	02/17/06	4,082.54	38.881	52.41	5,503.05	1,420.51 LT		
70			02/22/06	2,375.24	42.517	52.41	3,668.70	693.46 LT		
80			06/29/06	4,392.56	58.657	52.41	4,192.80	(499.76) ST		
255				11,751.34	46.084		13,364.55	1,613.21		
105	PALOMAR MEDICAL TECHNOLOGIES	PMTI	02/07/07	6,618.98	53.514	38.65	4,194.75	(1,424.23) ST		





Smith Barney Reserved
Client Statement
 March 1 - March 31, 2007

DAUGHTRY FOUNDATION, INC.
 Account number 410-44770-15 88

Common stocks & options *continued*

Quantity	Description	Symbol	Date	Share	Current Price	Current Value	Unrealized Gain/Loss	Average % Yield	Accrued Income (annualized)
185	PARALLEL PETROLEUM CORP-DEL	PILL	06/25/06	\$ 4,044.26	\$ 21.86	\$ 4,245.75	\$ 201.49 ST		
225			08/28/06	5,875.22	25.229	5,183.75	(511.47) ST		
418			09/19/08	9,719.48	23.706	9,409.50	(309.98)		
155	PORTFOLIO RECOVERY ASSOCS INC	PRAA	06/02/08	4,515.43	29.777	6,920.75	2,305.32 LT		
50			04/28/05	1,798.46	35.989	2,232.50	434.04 LT		
10			07/27/05	425.70	42.57	446.50	20.80 LT		
216			08/07/05	4,847.88	21.618	4,606.65	4,018.77 LT		
130			06/17/05	2,558.98	21.989	5,240.80	2,380.34 LT		
345			07/19/05	7,507.84	21.762	10,906.95	6,399.11		
65	SVB FINANCIAL GROUP INC	SIVB	03/30/05	2,879.55	44.21	3,158.35	284.70 LT		
60			04/25/05	2,809.00	46.80	2,915.40	107.40 LT		
45			07/19/05	2,263.83	50.751	2,188.55	(87.28) LT		
170			11/07/06	5,253.89	29.188	6,618.40	3,364.51 ST		
180	SAVIS INC-NEW	SVVS	11/15/06	2,347.15	31.295	3,591.00	1,243.85 ST		
110			03/02/07	4,598.54	41.804	5,266.80	668.28 ST		
366			06/07/04	4,156.00	22.481	7,618.45	3,460.45 LT		
185	SIERRA HEALTH SERVICES INC	SIE	12/21/06	3,847.99	36.647	4,222.85	474.86 ST		
290			11/11/05	4,821.88	28.885	5,208.40	584.72 LT		
160	SIGNATURE BANK	SBNY	01/18/07	5,248.68	14.785	6,819.65	1,364.97 ST		
355	SMITH MICRO SOFTWARE INC	SMSI	03/01/07	2,788.99	14.731	3,538.70	740.71 ST		
190			12/05/05	763.71	19.082	1,779.20	1,015.49 LT		
295			02/14/06	6,091.75	20.65	13,121.60	7,029.85 LT		
328			12/02/05	6,855.46	20.464	14,900.80	8,045.34	899	134.00
55	SUNRISE SENIOR LIVING INC	SRZ	12/13/05	1,963.34	35.897	2,173.60	210.26 LT		
140			12/13/05	5,140.92	36.508	5,532.80	421.88 LT		
195			03/09/07	3,257.33	18.828	3,010.20	(247.13) ST		
170	SYNCHRONOSS TECHNOLOGIES INC	SNCR	03/12/07	1,880.23	18.602	1,740.00	(140.23) ST		
100			03/27/07	3,809.66	15.859	4,176.00	367.34 ST		
513			03/27/07	8,946.22	17.439	8,226.20	(720.02)		





Smith Barney Reserved
Client Statement
 March 1 - March 31, 2007

Account number 410-44770-15 881

DAUGHTRY FOUNDATION, INC.

Common stocks & options *continued*

Entry	Description	Date	Symbol	Acquired	Cost	Share	Current price	Current value	Unrealized gain/(loss)	Average % yield (annualized)	Anticipated income
195	THE STREET.COM INC	05/22/06	TSCM	\$ 2,007.28	\$ 10.85	10.751	12.25	\$ 2,266.25	\$ 256.97		
270		02/20/06		2,802.82		10.751		3,307.50	404.68		
465				4,910.11		10.791		5,573.75	663.64		45.50
5	TOWER GROUP INC	08/18/05	TWGP	193.63	26.725	32.22	32.22	461.10	27.47		
55		07/14/07		1,484.78	26.995	32.22	32.22	1,772.10	287.34		
50		07/16/08		1,352.28	27.045	32.22	32.22	1,611.00	258.74		
90		12/06/05		3,014.55	30.195	32.22	32.22	2,899.50	(114.75)		
85		12/27/06		2,886.00	31.60	32.22	32.22	2,736.70	(58.70)		
285				8,671.20	30.425	30.425		9,182.70	511.50		28.50
60	TWEEN BRANDS INC	11/02/05	TW8	2,516.03	41.893	35.72	35.72	2,145.20	(372.83)		
60		11/03/06		2,519.29	41.965	35.72	35.72	2,143.20	(378.09)		
70		11/15/05		2,912.81	42.04	35.72	35.72	2,500.40	(442.41)		
190				7,878.13	41.99	41.99		6,786.80	(1,191.33)		
400	ULTRA CLEAN HOLDINGS	02/21/07	UCTT	5,549.76	13.874	17.90	17.90	6,920.00	1,370.24		
150		02/23/07		2,347.35	16.649	17.90	17.90	2,595.00	247.65		
550				7,897.11	14.058	14.058		9,515.00	1,617.89		
45	VALUECLICK INC	08/08/05	VCLK	604.11	13.424	26.13	26.13	1,715.85	571.74		
165		04/04/06		2,845.76	17.247	26.13	26.13	4,311.45	1,465.69		
210				3,449.37	16.428	16.428		5,487.30	2,037.43		
205	WATSCO INC	02/02/07	WSCO	11,007.26	50.888	51.07	51.07	10,469.35	(538.41)		270.50
40	WEBEX COMMUNICATIONS INC	09/27/05	WEBX	1,004.58	25.114	56.68	56.68	2,274.40	1,269.82		
125		02/24/06		3,443.53	27.648	56.68	56.68	7,107.50	3,663.97		
165				4,448.11	26.856	26.856		9,981.90	4,933.79		
60	WORLD FUEL SVCS CORP	10/16/06	WNT	2,535.00	42.25	42.25	42.25	2,775.60	240.60		
85		10/17/06		2,713.18	41.741	42.25	42.25	3,006.90	293.72		
125				5,248.18	41.985	41.985		5,782.50	534.32		18.75
125				3,342.88				5,544,016.88	\$ 19,533.96		
125				\$ 439,545.47				\$ 539,272.25	\$ 19,692.86		\$ 1,707.51
125				\$ 439,545.47				\$ 539,272.25	\$ 19,692.86		\$ 1,707.51





Smith Barney Reserved Client Statement

March 1 - March 31, 2007

Ref: 00006231 00042818

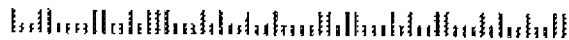
C07000006231IP 307089AH01 IPFOL012A
ELIZABETH WINGATE, CPA
P.O. BOX 18165
MACON GA 31209-8165

Account number 410-44771-14 88

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Your Financial Advisor
 LEVOW / PEACHTREE GROUP
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Copy for the account of: **DAUGHTRY FOUNDATION, INC. WILLIAM M. DAVIS**
REIT P.O. BOX 1246

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Account value	Last period	This period	%
Cash balance	\$ 720.91	\$ 400.13	.06
Money fund	30,475.03	28,107.41	4.02
Common stocks & options	688,040.74	670,060.12	95.92
Unsettled purchases/sales	-6,239.84	0.00	
Total value	\$ 718,999.84	\$ 698,567.66	100.00

Unsettled purchases/sales are reflected in the "Portfolio details" section.

Earnings summary	This period	This year
Other dividends	\$ 852.71	\$ 5,883.00
Money fund earnings	123.15	330.66
Total	\$ 975.86	\$ 6,013.66

Additional summary information	This period	This year
RGN tax withheld	\$ 2.51	\$ 2.51

Cash, money fund, bank deposits	This period	This year
Opening balance	\$ 37,198.94	
Securities bought and other subtractions	(11,244.55)	
Securities sold and other additions	7,819.65	
Prior transactions settling/canceled	(5,239.84)	
Withdrawals	0.00	(2,242.52)
Dividends credited	852.70	
Money fund earnings reinvested	123.15	
Closing balance	\$ 28,507.54	

A free credit balance in any securities account may be paid to you on demand. Although properly accounted for on our books and records, these funds may be used for our business purposes.

Portfolio summary	This period	This year
Beginning total value (excl. accr. int.)	\$ 718,999.84	\$ 673,680.59
Net security deposits/withdrawals	0.00	0.00
Net cash deposits/withdrawals	0.00	(2,242.52)
Beginning value net of deposits/withdrawals	718,999.84	671,438.07
Total value as of 3/30/2007 (excl. accr. int.)	\$ 698,567.66	\$ 698,567.66
Total return	(\$ 20,432.18)	\$ 27,129.59





Smith Barney Reserved Client Statement

March 1 - March 31, 2007

Ref: 00005231 00042619

DAUGHTRY FOUNDATION, INC.

Account number 410-44771-14 88

Gain/loss summary

	This period	This year
Realized gain or (loss)	(\$ 354.66)	\$ 14,271.68 LT \$ 12,460.11 ST
Unrealized gain or (loss) to date	209,876.51	

PORTFOLIO DETAILS

The values of your holdings are as of 03/31/07.

Securities purchased or sold are included or excluded in this section as of the trade-date. This section may include securities that have not settled as of this statement closing date. Please see the "Unsettled Purchases/Sales" section for more information. Dividend yield is the estimated annual income, assuming the current dividend, divided by the security's market price at the end of the statement period. We do not guarantee the accuracy of the prices reflected on the statement nor do these prices represent levels at which securities can be bought or sold. **Please Note:** unrealized gain/(loss) is being shown for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor.

Money fund

Number of shares	Description	Current value	Accrued dividends	Annualized % dividend yield	Anticipated income (annualized)
28,107.41	SB MONEY FUNDS CASI PORT CL A	\$ 28,107.41		4.86%	\$ 1,368.02
Total money fund:		\$ 28,107.41	\$ 0.00	4.86%	\$ 1,368.02

Common stocks & options

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated income (annualized)	
29	AMB PROPERTY CORP	AMB	05/26/05	\$ 1,155.04	\$ 39.829	\$ 58.79	\$ 1,704.91	\$ 549.87	LT		
52			08/09/05	2,203.86	42.382	58.79	3,057.08	853.22	LT		
32			10/30/06	1,837.33	57.416	58.79	1,881.28	43.95	ST		
30			11/03/06	1,734.05	57.80	58.79	1,763.70	29.67	ST		
32			11/21/06	1,980.20	61.256	58.79	1,881.28	(78.92)	ST		
26			03/01/07	1,590.89	57.031	58.79	1,846.12	49.23	ST		
203				10,487.35	51.662		11,934.37	1,447.02		3.401	406.00
8	ALEXANDRIA REAL EST EQUITIES	ARE	08/05/03	352.11	44.73	100.37	802.96	450.85	LT		
58			09/15/03	2,663.12	47.00	100.37	5,821.46	3,138.34	LT		
38			02/14/05	2,637.00	69.974	100.37	3,814.08	1,177.08	LT		
104				5,672.23	54.541		10,438.48	4,766.25		2.949	307.84
77	AMERICAN FINANCIAL REALTY TR	AFR	09/15/04	990.75	13.85	10.08	776.18	(214.59)	LT		
185			01/05/05	2,824.81	15.23	10.08	1,865.60	(859.21)	LT		
124			09/18/06	1,470.64	11.89	10.08	1,249.92	(220.72)	ST		
386						5,286.20	13.349		3,891.68	(1,294.52)	





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Client Statement
March 1 - March 31, 2007

ref: 00008231 00042820

DAUGHTRY FOUNDATION, INC.

Account number 410-44771-14 881

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
136	ARC+ STONE SMITH TRUST	ASN	05/21/03	\$ 3,295.76	\$ 24.16	\$ 54.28	\$ 7,362.08	\$ 4,066.32 LT		
50			09/22/04	2,775.39	30.815	54.28	4,865.20	2,111.81 LT		
100			11/08/04	3,495.87	34.958	54.28	5,426.00	1,932.13 LT		
40			03/07/05	1,429.86	35.746	54.28	2,171.20	741.34 LT		
30			04/24/06	1,439.59	47.953	54.28	1,628.40	189.81 ST		
55			11/16/06	3,151.60	57.301	54.28	2,985.40	(166.20) ST		
13			11/28/06	755.37	58.185	54.28	705.64	(49.73) ST		
25			01/05/07	1,427.03	57.081	54.28	1,357.00	(70.03) ST		
489				17,757.47	36.314		26,542.92	8,785.45	3.334	885.09
28	AVALONBAY CMNTYS INC	AVB	03/07/07	3,583.92	127.997	130.00	3,640.00	56.08 ST	2.153	78.40
59	BRE PPTYS INC CL A	BRE	09/22/04	2,182.49	37.905	83.15	3,725.86	1,543.36 LT	3.404	126.85
86	BIOMED REALTY TRUST INC	BMR	01/08/07	2,346.67	27.275	26.30	2,261.80	(83.87) ST	4.714	106.64
34	BOSTON PROPERTIES INC	BXP	04/12/04	1,570.53	47.448	117.40	3,991.60	2,421.07 LT		
50			05/27/04	2,357.27	48.401	117.40	5,870.00	3,512.73 LT		
99			06/09/04	4,748.14	49.217	117.40	11,822.60	6,874.46 LT		
48			07/21/04	2,465.61	52.623	117.40	5,635.20	3,169.59 LT		
17			01/31/07	2,129.19	125.040	117.40	1,985.80	(133.39) ST		
4			02/01/07	496.14	124.034	117.40	459.80	(26.54) ST		
252				13,766.88	54.63		29,584.80	15,817.92	2.316	685.44
32	BRANDYWINE REALTY TR SBI-NEW	BDN	10/15/05	922.51	28.831	33.41	1,063.12	140.61 LT		
169			01/05/06	4,373.19	29.43	33.41	5,646.29	1,273.10 LT		
92			01/18/06	2,785.75	30.282	33.41	3,073.72	287.97 LT		
44			05/11/06	1,274.89	28.974	63.41	1,470.04	195.15 ST		
2			05/12/06	57.82	28.909	33.41	66.82	9.00 ST		
58			02/23/07	2,072.18	35.727	33.41	1,937.78	(134.40) ST		
397				12,086.34	30.444		13,263.77	1,177.43	5.267	698.72
10	BROOKFIELD PROPERTIES CORP-CAD	BPO	01/17/06	301.31	30.18	40.30	403.00	101.69 LT		
78			02/02/06	2,364.87	30.572	40.30	3,143.40	758.73 LT		
88				2,666.18	30.519		3,546.40	860.72	1.258	44.62
3	CBL & ASSOC PPTYS INC	CEL	10/11/05	111.16	37.06	44.84	134.52	23.34 LT		
48			10/13/05	1,719.33	35.619	44.84	2,152.32	432.99 LT		
87			10/21/05	2,485.07	37.03	44.84	3,004.28	519.21 LT		
118				4,315.56	36.573		5,291.12	975.54	4.504	238.36
56	CAMDEN PROPERTY TRUST SBI	CP1	06/28/05	3,004.40	53.65	70.31	3,937.36	932.96 LT		
23			02/01/05	1,228.49	53.412	70.31	1,617.13	388.64 LT		





AT SMITH BARNEY

Smith Barney Reserved
Client Statement
 March 1 - March 31, 2007

DAUGHTRY FOUNDATION, INC.

Account number 410-44771-14 88

Common stocks & options *continued*

Quantity	Description	Symbol	date	acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Annualized Income (annualized)
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45	CAMDEN PROPERTY TRUST SBI	CP1	09/02/05	\$ 2,415.61	\$ 53.06	\$ 70.94	\$ 3,163.65	\$ 748.04	LT		
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8			09/02/05	435.22	54.02	70.31	582.48	427.26	LT		
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35			01/25/07	2,792.17	79.89	70.31	2,480.65	(311.52)	ST		
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167	COLONIAL PRYS TRUST SBI	CLP	09/06/05	9,879.89	60.161	45.67	11,741.77	1,861.88	LT	3.925	460.92
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80			09/06/05	3,505.55	43.819	45.67	3,059.60	(445.95)	LT		
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59			02/02/06	2,682.96	45.473	45.67	2,694.59	11.57	LT		
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36			01/25/07	1,782.54	49.515	45.67	1,644.12	(138.42)	ST		
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175	DEVELOPERS DIVERSIFIED RLY CP	DOR	05/26/04	7,971.05	45.549	7.982.25	21.20	5.955	LT		476.00
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44			05/26/04	1,491.41	33.595	62.90	2,757.60	1,276.19	LT		
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160	COOP		06/08/04	5,541.01	34.631	67.90	19,034.00	4,522.99	LT		
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36			02/14/05	1,508.34	41.829	62.90	2,264.40	756.06	LT		
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58			07/15/05	2,697.01	40.50	62.90	3,649.20	951.19	LT		
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46			08/10/05	2,096.38	45.573	62.90	2,893.40	797.01	LT		
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76			03/21/06	4,101.74	53.97	62.90	4,760.40	678.66	LT		
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420	DIAMONDROCK HOSPITALITY CO	DRH	05/30/06	17,435.90	41.514	26,418.00	8,982.10	4.197	LT		1,108.80
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132			05/30/06	2,749.20	15.40	13.00	3,458.00	709.80	ST		
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110			09/27/06	1,847.70	16.797	18.00	2,080.00	242.30	ST		
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37			11/10/06	1,573.69	16.225	18.00	1,643.00	269.17	ST		
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389	DIGITAL REALTY TR INC	DLR	06/08/06	6,169.73	15.86	7,391.00	1,221.27	5.052	ST		370.44
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104			06/08/06	2,556.66	27.537	39.90	4,149.60	1,292.94	ST		
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2			08/10/06	55.26	37.70	39.90	79.60	24.34	ST		
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93			10/02/06	2,827.81	31.159	39.90	3,710.70	812.89	ST		
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199	DOUGLAS EMETT INC	DEI	11/06/06	5,809.73	29.195	7,940.10	2,130.37	2.869	ST		227.66
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136			11/06/06	3,141.55	23.099	25.53	3,472.08	330.53	ST		
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1			02/23/07	28.15	28.146	25.53	25.53	(2.62)	ST		
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29			02/26/07	816.23	29.149	25.53	740.97	(75.26)	ST		
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44			02/28/07	1,215.90	27.634	25.53	1,129.22	(96.68)	ST		
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64			03/02/07	1,762.32	27.536	25.53	1,603.82	(158.50)	ST		
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274	EQUITY RESIDENTIAL	EQR	03/02/05	6,864.25	25.417	6,869.72	30.97	2.741	LT		191.80
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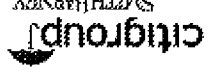
80			03/02/05	2,675.66	33.456	48.23	3,858.10	1,182.72	LT		
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180			03/11/05	5,866.00	32.60	48.23	3,858.10	(2,007.90)	LT		
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85			06/08/05	3,105.72	36.537	48.23	4,099.55	993.83	LT		
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100			03/02/06	4,160.68	44.808	48.23	4,893.00	732.12	LT		
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55			04/24/06	2,480.46	44.735	48.23	2,852.85	372.19	ST		
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AT SMITH BARNEY

Smith Barney Reserved Client Statement

March 1 - March 31, 2007

Ref: 09006231 02243822

DAUGTRY FOUNDATION, INC.

Account number 410-44771-14 88:

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
80	EQUITY RESIDENTIAL	EQR	06/16/06	\$ 2,864.27	\$ 47.737	\$ 48.23	\$ 2,883.80	\$ 19.53 ST		
560				21,435.01	38.277		27,008.80	5,573.79	3.835	1,038.00
73	ESSEX PROPERTY TRUST INC	ESS	05/21/03	4,209.81	57.67	129.48	9,452.04	5,242.13 LT		
21			07/13/06	2,443.24	116.344	129.48	2,719.06	275.84 ST		
29			07/24/06	3,208.69	114.032	129.48	3,754.92	446.23 ST		
123				9,861.84	80.991		16,926.04	5,964.20	2.873	457.58
126	EXTRA SPACE STORAGE INC	EXR	10/29/04	1,541.17	13.673	18.94	2,366.44	825.27 LT		
83			12/07/05	1,178.89	14.862	16.94	1,372.02	193.13 LT		
209				2,720.06	13.015		3,958.46	1,238.40	4.804	190.19
70	FEDERAL REALTY INVT TR SBI-NEW	FRT	05/21/03	2,204.90	32.06	80.62	6,343.40	4,138.50 LT		
37			08/08/05	2,187.37	59.678	90.62	3,352.94	1,165.57 LT		
107				4,392.27	41.049		9,696.34	5,304.07	2.538	246.10
146	GENERAL GROWTH PROPERTIES	GGP	03/22/03	2,744.72	19.797	64.57	3,427.22	6,682.50 LT		
93			12/15/04	3,230.30	35.732	64.57	6,005.01	2,774.71 LT		
81			02/03/05	2,638.26	33.461	64.57	5,290.17	2,651.91 LT		
66			08/09/06	2,920.90	44.39	64.57	4,261.82	1,340.92 ST		
43			11/27/06	2,257.84	52.508	64.57	2,776.51	518.67 ST		
43			02/13/07	2,812.59	60.758	64.57	2,776.51	(36.08) ST		
48			03/12/07	3,085.53	64.281	64.57	3,099.36	13.83 ST		
520				19,491.14	37.483		33,676.40	14,085.26	2.787	936.00
30	HEALTH CARE PROPERTY INVS INC	HCP	08/07/06	834.98	27.847	36.03	1,080.90	245.91 ST		
51			08/08/06	1,698.12	27.668	36.03	2,197.83	509.71 ST		
113			09/01/06	3,388.12	29.938	36.03	4,071.39	683.27 ST		
48			08/26/06	1,458.00	30.389	36.03	1,729.44	271.44 ST		
76			09/28/06	2,348.04	30.91	36.03	2,736.28	388.24 ST		
80			10/18/06	2,526.40	31.594	36.03	2,882.40	355.00 ST		
72			11/10/06	2,294.75	31.871	36.03	2,594.16	299.38 ST		
72			01/25/07	2,859.24	39.711	36.03	2,584.16	(265.08) ST		
552				17,397.69	31.518		19,888.56	2,490.87	4.94	982.56
99	HEALTH CARE REIT INC	HCR	08/29/06	3,315.00	33.931	43.90	4,346.10	1,031.10 ST		
2			10/05/06	80.74	40.755	43.90	87.80	7.06 ST		
54			01/05/07	2,362.11	43.742	43.90	2,370.60	8.49 ST		
39			01/18/07	1,774.48	45.199	43.90	1,712.10	(62.38) ST		
194				8,132.33	41.919		8,516.60	384.27	5.831	496.64





Smith Barney Reserved Client Statement

Ref. 00006231 00042623

March 1 - March 31, 2007

DAUGTRY FOUNDATION, INC.

Account number 410-44771-14 88

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated income (annualized)
80	HILTON HOTELS CORP	HLT	10/21/04	\$ 1,556.47	\$ 19.455	\$ 35.96	\$ 2,876.80	\$ 1,320.33 LT		
150			11/16/04	3,130.50	20.87	35.96	5,384.00	2,253.50 LT		
63			02/14/05	1,394.27	22.131	35.96	2,265.48	871.21 LT		
53			07/15/05	1,293.20	24.40	35.96	1,905.88	612.68 LT		
346				7,374.44	21.313		12,442.16	5,067.72	444	58.36
196	HOST HOTELS & RESORTS INC	HST	09/22/04	2,724.67	13.806	26.31	5,156.76	2,432.09 LT		
275			10/21/04	4,058.55	14.80	26.31	7,235.25	3,176.70 LT		
365			02/14/05	5,838.00	16.00	26.31	9,603.15	3,765.15 LT		
210			06/09/05	3,592.38	17.112	26.31	5,525.10	1,932.72 LT		
105			10/05/05	1,754.69	16.717	26.31	2,762.55	1,007.86 LT		
40			04/18/06	807.89	20.197	26.31	1,052.40	244.51 ST		
130			04/20/06	2,697.05	20.746	26.31	3,420.30	723.25 ST		
1,321				21,483.23	16.263		34,755.51	13,272.28	3.04	1,056.80
20	KIMCO REALTY CORPORATION	KIM	03/09/06	750.26	37.572	48.74	974.80	224.54 LT		
8			03/13/06	224.47	37.473	48.74	292.44	67.97 LT		
83			04/13/06	3,415.70	36.768	48.74	4,532.82	1,117.12 ST		
43			04/25/06	1,589.44	37.004	48.74	2,085.82	506.38 ST		
45			04/26/06	1,639.74	36.466	48.74	2,193.30	554.16 ST		
43			05/17/06	1,540.67	35.87	48.74	2,085.82	545.15 ST		
45			05/24/06	1,566.29	34.847	48.74	2,193.30	627.01 ST		
49			08/28/06	2,009.95	41.04	48.74	2,388.26	378.31 ST		
3			08/29/06	123.19	41.082	48.74	146.22	23.03 ST		
69			09/29/06	2,953.31	42.822	48.74	3,363.06	409.75 ST		
4			10/03/06	170.27	42.588	48.74	194.96	24.69 ST		
420				15,982.69	38.054		20,470.80	4,488.11	2.954	604.80
24	LIBERTY PROPERTY TRUST-SB	LRV	06/08/06	1,138.77	47.448	48.72	1,169.28	30.51 ST		
53			09/07/06	2,483.53	46.859	48.72	2,582.16	98.63 ST		
1			09/14/06	47.20	47.128	48.72	46.72	1.52 ST		
37			11/02/06	1,744.24	47.141	48.72	1,802.64	58.40 ST		
7			11/22/06	346.42	49.488	48.72	341.04	(5.38) ST		
29			11/27/06	1,434.11	49.452	48.72	1,412.88	(21.23) ST		
151				7,184.30	47.644		7,356.72	162.42	5.09	374.48
30	MACERICH COMPANY	MAC	02/12/04	1,435.66	50.663	92.36	2,770.80	1,335.14 LT		
31			09/15/04	1,593.86	52.56	92.36	2,893.16	1,299.30 LT		
125			09/22/04	6,486.13	53.031	92.36	11,545.00	5,058.87 LT		





Smith Barney Reserved
Client Statement
 March 1 - March 31, 2007

DAUGHTRY FOUNDATION, INC.

Account number 410-44771-14 885

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share	Current price	Current value	Unrealized gain/loss	Average % yield	Anticipated Income (annualized)
44	MACERICH COMPANY	MAC	10/19/05	\$ 2,644.30	\$ 60.409	\$ 62.36	\$ 4,063.84	\$ 1,419.54	LT	653.20
230	MAC CAL REALTY CORP	CL	01/25/07	6,108.55	55.532	47.63	5,238.30	(869.25)	ST	281.60
8	M-D-AMER.CA APARTMENT CMNTYS	MAA	07/30/06	407.19	50.890	56.26	450.08	42.89	LT	
34			04/28/06	1,801.92	52.897	56.26	1,912.84	110.92	ST	
31			05/11/06	1,648.87	53.162	56.26	1,744.06	95.89	ST	
60			08/11/06	3,428.35	57.155	56.26	3,376.60	(51.75)	ST	
133			05/21/03	7,287.13	54.79	7,482.66	195.45	4,301	LT	221.86
302	PROLOGIS SH BEN INT	PLD	05/21/03	2,008.17	27.40	51.95	18,608.88	11,600.69	LT	
110			09/30/03	3,239.75	30.244	64.98	7,142.50	3,912.55	LT	
98			06/08/04	2,800.39	21.997	64.98	6,819.70	3,043.41	LT	
115			03/09/05	4,656.53	17.298	64.98	7,458.85	2,810.42	LT	
24			07/13/06	1,291.24	64.106	64.98	1,558.32	267.08	ST	
32			01/31/07	2,080.23	64.984	64.98	2,377.78	17.47	ST	
670			02/04/27	22,046.27	32.768	42,697.89	21,651.62	2,833	LT	1,238.32
35	PUBLIC STORAGE INC	PSA	08/27/04	1,777.37	34.67	34.67	3,213.45	1,536.08	LT	
65			03/28/05	9,702.15	66.956	34.67	6,163.55	2,451.40	LT	
25			10/13/05	1,539.24	61.569	34.67	2,366.75	827.51	LT	
69			03/20/06	5,621.22	81.404	34.67	6,532.23	911.01	LT	
25			11/28/06	2,358.94	94.887	34.67	2,390.75	6.81	ST	
16			03/09/07	1,876.09	98.846	34.67	1,798.73	(77.36)	ST	
28			01/31/07	3,030.22	108.222	34.67	2,650.76	(379.46)	ST	
1			02/07/07	114.64	114.835	34.67	94.67	(20.17)	ST	
267			02/21/07	20,022.87	74,992	25,276.89	5,264.02	2,112	LT	634.08
14	RAYONIER INC	RYN	02/21/07	62.14	45.886	43.00	802.00	(40.14)	ST	
120	(REIT)		02/27/07	5,423.57	45.185	43.00	5,160.00	(263.57)	ST	
104				6,065.65	45,266	5,762.08	(303.65)	4,372	LT	251.92
115	REGENCY CENTERS CORP	REG	02/15/05	5,821.82	50.824	83.55	8,608.25	3,786.43	LT	
58			03/04/05	3,483.46	51.227	83.55	5,681.40	2,197.94	LT	
64			08/11/05	3,899.80	57.609	83.55	5,347.20	1,647.40	LT	
247			12/05/08	13,005.08	62.662	20,636.86	7,631.77	2,537	LT	523.64
157	SL GREEN REALTY CORP	SLG	05/21/02	5,377.25	34.25	137.18	21,597.26	16,189.01	LT	
98			09/12/05	2,592.22	57,426	137.18	5,212.84	2,620.62	LT	
9			08/14/06	907.02	100.78	137.18	1,234.82	327.80	ST	
22			08/09/06	2,419.85	123.897	137.18	3,017.86	598.01	ST	



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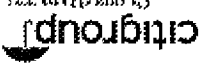
DAUGHTRY FOUNDATION, INC.

Account number 410-44771-14 885

Common stocks & options *continued*

Quantity	Description	Date acquired	Cost	Share cost	Current	Current value	Unrealized gain/loss	Average % yield	Anticipated income
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4	SE GREEN REALTY CORP	11/20/06	\$ 534.14	\$ 130.535	\$ 137.18	\$ 548.72	\$ 14.58 ST		
8		11/20/06	1,095.88	135.71	137.18	1,097.44	11.76 ST		
9		01/21/07	1,306.38	145.152	137.18	1,234.62	(77.76) ST		
247	SIMON PRTY GROUP INC NEW	05/21/03	14,192.84	57.46	33.883	19,690.82	2,041		891.60
151			5,807.46	36.46	111.25	18,798.75	10,991.29 LT		
55		10/08/03	2,485.88	45.194	111.25	6,118.75	3,633.00 LT		
135		08/15/04	7,285.38	58.877	111.25	15,019.75	7,734.39 LT		
61		10/25/04	3,479.32	57.088	111.25	6,786.25	3,306.93 LT		
24		07/13/06	2,036.84	84.866	111.25	2,870.00	833.16 ST		
24		02/08/07	2,949.41	122.892	111.25	2,670.00	(279.41) ST		1,512.00
450	STARWOOD HOTELS & RESORTS	02/14/05	1,012.53	48.215	64.85	1,361.85	349.32 LT		
27		07/15/05	1,677.32	50.738	64.85	2,399.45	522.13 LT		
45		03/01/06	2,550.86	52.211	64.85	2,918.25	367.39 LT		
20		03/10/06	1,599.78	53.528	64.85	1,945.50	345.72 LT		
28		01/05/07	1,582.90	50.884	64.85	1,668.10	105.11 ST		
57		02/08/07	3,921.26	58.794	64.85	3,696.45	(224.81) ST		
216	UDR INC	11/21/06	3,422.45	32.594	30.62	3,215.10	(207.35) ST		90.72
105		11/28/06	3,243.38	32.433	30.62	3,062.00	(181.38) ST		
2		12/08/06	25.00	32.50	30.62	61.24	(3.76) ST		
207	VENTAS INC	06/03/05	6,730.83	32.516	6,338.34	(392.49)	4.882		258.75
70			1,385.00	28.50	42.13	2,949.10	854.10 LT		
95		07/18/05	3,819.32	31.782	42.13	4,002.35	863.00 LT		
195		01/20/06	4,251.51	31.492	42.13	5,687.55	1,436.04 LT		
23		03/13/06	746.97	32.476	42.13	988.89	222.02 LT		
82		07/28/06	2,217.81	35.771	42.13	2,812.06	394.25 ST		
86		11/21/06	2,611.51	38.508	42.13	2,760.56	149.07 ST		
82		11/22/06	2,473.14	38.889	42.13	2,812.06	138.92 ST		
513	VORNADO REALTY TR SBI	02/27/04	17,315.26	33.753	21,612.88	4,297.43	4,509		974.70
10			568.47	56.846	119.34	1,198.40	624.93 LT		
83		09/20/04	5,975.35	64.251	119.34	11,098.62	5,123.27 LT		
34		06/08/05	2,724.50	80.135	119.34	4,057.56	1,332.96 LT		
29		03/21/06	2,781.17	95.802	119.34	3,460.66	679.69 LT		
55		04/03/06	5,250.58	95.465	119.34	8,563.70	1,313.12 ST		





AT SMITH BARNEY

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ref 00008231 00042826

DAUGHTRY FOUNDATION, INC.

Account number 410-44771-14 885

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
13	VORNADO REALTY TR SBI	VNO	04/10/06	\$ 1,247.93	\$ 95.894	\$ 119.34	\$ 1,551.42	\$ 303.49 ST		
9			06/14/06	846.86	94.096	119.34	1,074.08	227.20 ST		
22			01/25/07	2,780.77	125.489	119.34	2,625.48	(155.29) ST		
265				22,155.73	83.607		31,625.10	9,469.37	2.849	901.00
70	WEINGARTEN RLTY INVS SBI	WR	10/26/06	3,229.75	46.139	47.58	3,329.70	99.94 ST		
70			10/31/06	3,254.91	46.498	47.58	3,329.20	74.29 ST		
5			11/15/06	224.63	44.025	47.58	237.80	13.17 ST		
145				6,709.30	48.271		6,896.20	186.90	4.163	287.10
Total common stocks and options:				\$ 460,183.61			\$ 670,060.12	\$ 19,809.25 ST	3.23	
Total portfolio value				\$ 488,291.02			\$ 698,167.53	\$ 19,809.25 ST	3.20	\$ 23,040.86
							\$ 184,067.26 LT			

TRANSACTION DETAILS

All transactions appearing are based on trade-date.

Investment activity

Date	Activity	Description	Quantity	Price	Amount
2/28/07	Bought	DOUGLAS EMMETT INC We acted as your agent in this transaction. TRADE AS OF 02/28/07	44	\$ 27.634	\$ -1,215.90
3/01/07	Bought	AMB PROPERTY CORP We acted as your agent in this transaction.	26	57.031	-1,596.89
3/02/07	Bought	DOUGLAS EMMETT INC We acted as your agent in this transaction.	84	27.536	-1,762.32
3/06/07	Sold	NATIONWIDE HEALTH PPTYS INC We acted as your agent in this transaction.	-165	30.119	4,969.54
3/07/07	Bought	AVALONBAY CMNTYS INC We acted as your agent in this transaction.	28	127.997	-3,583.92





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March 1 - March 31, 2007

Ref: 00003964 00088451

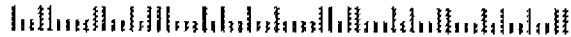
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ELIZABETH WINGATE, CPA
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Account number 410-44772-13 81

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Your Financial Advisor
LEVOW / PEACHTREE GROUP
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8 TH FLOOR
ATLANTA GA 30326
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Copy for the account of: DAUGHTRY FOUNDATION, INC. WILLIAM M. DAVIS
LARGE CAP VALUE P.O. BOX 1246

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Account value	Last period	This period	%
Cash balance	\$ 0.00	\$ 419.50	.03
Money fund	75,090.74	54,267.67	4.33
Common stocks & options	1,156,625.11	1,187,412.98	65.83
Unsettled purchases/sales	3,208.38	0.00	
Total value	\$ 1,234,934.23	\$ 1,252,100.15	100.00

Unsettled purchases/sales are reflected in the "Portfolio details" section.

Earnings summary	This period	This year
Other dividends	\$ 2,074.21	\$ 6,220.61
Money fund earnings	246.48	789.10
Total	\$ 2,320.69	\$ 7,011.71

Additional summary information	This period	This year
FRGN tax withheld	\$ 5.51	\$ 5.51

Cash, money fund, bank deposits	This period	This year
Opening balance	\$ 75,030.74	
Securities bought and other subtractions	(68,474.38)	
Securities sold and other additions	42,507.25	
Prior transactions settling/canceled	3,208.39	
Withdrawals	0.00	(4,172.83)
Dividends credited	2,068.70	
Money fund earnings reinvested	246.48	
Closing balance	\$ 54,687.17	

A free credit balance in any securities account may be paid to you on demand. Although property accounted for on our books and records, these funds may be used for our business purposes.

Portfolio summary	This period	This year
Beginning total value (excl. accr. int.)	\$ 1,234,934.23	\$ 1,253,568.80
Net security deposits/withdrawals	0.00	0.00
Net cash deposits/withdrawals	0.00	(4,172.83)
Beginning value net of deposits/withdrawals	1,234,934.23	1,249,395.97
Total value as of 3/30/2007 (excl. accr. int.)	\$ 1,252,100.15	\$ 1,252,100.15
Total return	\$ 17,165.92	\$ 2,704.18





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DAUGHTRY FOUNDATION, INC.

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Gain/loss summary

	This period	This year
Realized gain or (loss)	\$ 9,836.22	\$ 26,124.02 LT \$ 11.23 ST
Unrealized gain or (loss) to date	196,390.21	

PORTFOLIO DETAILS

The values of your holdings are as of 03/31/07.

Securities purchased or sold are included or excluded in this section as of the trade-date. This section may include securities that have not settled as of this statement closing date. Please see the "Unsettled Purchases/Sales" section for more information. Dividend yield is the estimated annual income, assuming the current dividend, divided by the security's market price at the end of the statement period. We do not guarantee the accuracy of the prices reflected on the statement nor do these prices represent levels at which securities can be bought or sold. Please Note: unrealized gain/(loss) is being shown for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor.

Money fund

Number of shares	Description	Current value	Accrued dividends	Annualized % dividend yield	Anticipated income (annualized)
54,267.67	SB MONEY FUNDS CASI PORT CL A	\$ 54,267.67		4.86%	\$ 2,637.40
Total money fund		\$ 54,267.67	\$ 0.00	4.86%	\$ 2,637.40

Common stocks & options

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated income (annualized)
174	AT&T INC	T	09/27/05	\$ 4,115.10	\$ 23.65	\$ 39.43	\$ 6,850.82	\$ 2,745.72 LT		
65			09/09/05	1,591.29	24.48	39.43	2,562.95	971.66 LT		
241			08/12/05	5,898.98	24.477	39.43	9,502.63	3,603.65 LT		
30 4139			08/18/05	820.93	20.415	39.43	1,199.22	378.29 LT		
330 5661			05/19/05	8,749.40	20.418	39.43	13,035.01	4,285.61 LT		
30			12/13/05	742.32	24.744	39.43	1,182.80	440.48 LT		
30			12/14/05	742.87	24.765	39.43	1,182.90	439.93 LT		
90			12/15/05	2,227.86	24.754	39.43	3,548.70	1,320.82 LT		
160			01/20/06	3,947.62	24.672	38.43	6,308.80	2,361.18 LT		
101			01/23/06	2,488.46	24.638	39.43	3,982.43	1,493.97 LT		
98			01/25/07	3,815.75	36.895	39.43	3,864.34	248.59 ST		
1,350				32,740.70	24.262		53,230.50	20,489.80	3.60%	1,917.00
105	ABBOTT LABORATORIES	ABT	03/08/07	5,528.52	52.652	55.80	5,859.00	330.48 ST		
85			03/07/07	4,182.76	52.738	55.80	4,743.00	260.24 ST		
20			03/05/07	1,051.94	52.596	55.80	1,118.00	66.06 ST		





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DAUGHTRY FOUNDATION, INC.

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Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield (annualized)	Accrued Income
14	ABBOTT LABORATORIES	ABT	03/16/07	\$ 742.07	\$ 33.00	\$ 55.80	\$ 781.20	\$ 39.13 ST		
224				11,805.29	52.702	12,498.28	693.91	2.029	291.20	
38	AMEREN CORP	AEE	11/03/06	1,604.12	53.47	60.88	1,509.00	(95.12) ST		
90				1,073.82	53.88	50.90	1,006.00	(67.82) ST		
5			11/07/06	268.70	53.739	50.90	251.50	(17.20) ST		
10			12/18/06	534.81	53.48	50.90	503.00	(31.81) ST		
60			12/19/06	3,222.47	53.574	50.90	3,018.00	(204.47) ST		
70			12/20/06	3,771.65	53.48	50.90	3,521.00	(250.65) ST		
41			12/21/06	2,210.55	53.915	50.90	2,062.50	(148.05) ST		
206				12,663.92	53.745	11,870.80	(812.12)	5.049	699.44	
104	AMERICAN INTEL GROUP INC	AIG	05/21/03	5,751.20	55.90	67.22	6,600.88	1,239.68 LT		
34			11/20/03	1,954.66	57.49	67.22	2,286.48	330.82 LT		
103			05/27/05	5,848.34	68.78	67.22	6,923.66	1,075.32 LT		
20			12/12/05	1,313.85	65.692	67.22	1,344.40	30.55 LT		
22			12/19/05	1,449.89	65.631	67.22	1,478.84	34.95 LT		
62			11/27/06	4,248.58	70.154	67.22	4,167.64	(80.94) ST		
35			12/26/06	2,519.80	71.994	67.22	2,352.70	(167.10) ST		
40			12/28/06	2,877.37	71.934	67.22	2,688.80	(188.57) ST		
18			01/12/07	1,276.36	70.808	67.22	1,208.96	(67.40) ST		
45			03/08/07	3,122.66	59.399	67.22	3,034.80	(87.86) ST		
483				30,458.01	63.06	32,467.26	2,009.25	318.78		
41	AUTOMATIC DATA PROCESSING INC. ADP	ADP	09/14/05	1,707.86	41.655	48.40	1,984.40	276.54 LT		
69			09/15/05	2,560.71	41.624	48.40	3,000.80	440.09 LT		
13			09/16/05	541.17	41.628	48.40	529.20	88.03 LT		
68			10/11/05	2,816.70	42.677	48.40	3,194.40	377.70 LT		
164			12/08/05	7,836.00	46.661	48.40	7,897.60	301.60 LT		
40			02/10/06	1,819.90	45.487	48.40	1,936.00	116.10 LT		
386				17,102.34	44.307	18,682.40	1,580.06	1.98	355.12	
86	BANK OF AMERICA CORP	BAC	05/21/03	2,244.09	26.103	51.02	4,387.72	2,143.63 LT		
204			05/23/06	9,789.96	47.99	51.02	10,406.08	616.12 ST		
290				12,034.05	41.497	14,795.88	2,761.75	4.39	649.60	
98	BANK NEW YORK INC	BK	01/27/04	3,067.03	31.50	40.55	3,973.90	886.90 LT		
69			02/12/04	2,224.01	32.232	40.55	2,797.85	573.84 LT		
56			10/22/04	1,739.81	30.883	40.55	2,270.80	538.86 LT		
52			10/25/04	1,595.76	30.898	40.55	2,108.80	512.82 LT		





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DAUGHTRY FOUNDATION, INC.

Account number 410-44772-13 86

Common stocks & options *continued*

Quantity	Description	Symbl	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/loss	Average % yield	Anticipated Income (annualized)
206	BANK NEW YORK INC	BK	05/27/05	\$ 5,376.18	\$ 29.01	\$ 40.55	\$ 8,353.30	\$ 2,977.24	LT	
8			08/04/05	244.50	30.562	40.55	324.40	79.90	LT	
8			08/05/05	244.55	30.584	40.55	324.40	79.75	LT	
35			02/01/08	1,105.76	31.593	40.55	1,418.25	313.49	LT	
80			01/25/07	3,251.65	40.625	40.55	3,244.00	(7.65)	ST	
127			03/05/07	5,010.12	39.448	40.55	5,149.65	139.73	ST	
108			03/16/07	4,208.12	38.664	40.55	4,579.40	171.28	ST	
40			03/28/07	1,621.94	40.548	40.55	1,622.00	.06	ST	
12			03/27/07	487.30	40.808	40.55	468.80	(17.50)	ST	
889				30,790.83	34.25	36,454.45	5,663.62	2.17		791.12
5	BARRICK GOLD CORP CAD	ASX	10/19/05	134.89	26.978	28.55	142.75	7.86	LT	
155			12/13/05	4,251.40	27.428	28.55	4,425.25	173.85	LT	
30			12/14/05	815.77	27.192	28.55	858.50	40.73	LT	
180			12/15/05	4,324.67	26.904	28.55	4,568.00	253.33	LT	
100			12/16/05	2,692.87	26.929	28.55	2,655.00	(162.13)	LT	
86			12/19/05	2,318.84	26.963	28.55	2,455.38	136.46	LT	
189			03/07/06	4,547.87	26.91	28.55	4,824.95	277.08	LT	
705				19,066.31	27.044	20,127.75	1,061.44	.77		155.10
10	BAKTER INTL INC	BAX	03/30/04	305.90	30.59	52.67	528.70	220.80	LT	
46			04/09/04	1,425.81	30.895	52.67	2,422.62	997.04	LT	
10			04/12/04	309.99	30.899	52.67	526.70	216.71	LT	
72			04/13/04	2,231.88	30.899	52.67	5,792.24	1,560.25	LT	
67			07/20/04	2,171.14	32.405	52.67	3,528.89	1,357.75	LT	
51			10/22/04	1,531.81	29.035	52.67	2,666.17	1,134.36	LT	
25			03/29/05	838.52	33.46	52.67	1,318.75	480.28	LT	
12			04/04/05	403.03	33.595	52.67	692.04	229.01	LT	
19			04/19/05	636.41	33.495	52.67	1,000.73	364.32	LT	
72			08/27/05	2,224.00	37.00	52.67	3,792.24	1,128.24	LT	
40			01/25/07	1,989.28	49.731	52.67	2,108.80	117.54	ST	
424				14,505.86	34.212	22,332.88	7,826.22	1,272		284.08
21	BOSTON SCIENTIFIC CORP	BSX	03/08/06	436.81	23.648	14.54	305.34	(131.27)	LT	
188			03/07/06	4,428.77	23.547	14.54	2,733.52	(1,695.25)	LT	
200			04/10/06	4,284.88	21.474	14.54	2,908.00	(1,396.88)	ST	
335			04/11/06	7,027.46	21.313	14.54	4,841.82	(2,255.64)	ST	
158			06/30/06	2,658.56	16.513	14.54	2,297.32	(359.24)	ST	





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Common stocks & options *continued*

Quantity	Description	Symbol	Date	Share	Current	Current	Current	Unrealized	Average %	Anticipated Income
				cost	price	value	gain/(loss)	yield		(annualized)
40	BOSTON SCIENTIFIC CORP	BSX	10/18/06	\$ 15.189	\$ 14.54	\$ 581.80	\$ 26.14	ST		
58			10/17/06	15.166	14.54	843.32	56.34	ST		
55			10/23/06	886.89	16.125	799.70	187.19	ST		
98			10/27/06	1,538.30	18.024	1,395.84	142.46	ST		
112			09/12/07	1,906.84	17.025	1,628.18	278.66	ST		
1,261				24,793.71	19.662	18,334.94	(6,458.77)			
135	BRISTOL MYERS SQUIBB CO	BMY	12/21/06	3,505.37	27.76	3,747.80	242.23	ST		
180			12/28/06	1,189.50	25.988	1,249.20	79.70	ST		
25	CVS/CAREMARK CORP	CVS	02/14/07	800.00	34.14	853.50	53.50	ST	4.034	201.68
115			02/16/07	3,765.88	32.746	3,926.10	160.22	ST		
120			02/20/07	3,920.71	32.672	4,096.60	176.09	ST		
85			02/21/07	2,801.19	32.955	2,901.90	100.71	ST		
48			02/22/07	1,574.82	32.808	1,638.72	63.90	ST		
130			03/09/07	4,237.43	32.595	4,458.20	200.77	ST		
41			03/12/07	1,314.51	32.064	1,399.74	85.23	ST		
195			03/16/07	6,985.01	32.794	6,657.30	262.29	ST		
759				24,809.55	32.687	25,812.26	1,102.71		5.71	148.01
13	CAMPBELL SCUP CO	CPB	09/09/05	30,521	36.95	506.35	109.58	LT		
58			08/10/05	1,771.52	30.543	2,258.10	487.58	LT		
29			08/11/05	884.93	30.614	1,129.55	244.62	LT		
68			08/12/05	2,072.40	30.476	2,648.60	576.20	LT		
72			08/15/05	2,187.50	30.381	2,804.10	616.60	LT		
155			09/20/05	4,594.67	29.643	6,037.25	1,442.58	LT		
50			02/28/06	1,541.70	30.833	1,947.50	405.80	LT		
20			03/01/06	619.33	30.866	779.00	159.67	LT		
40			03/02/06	1,236.36	30.809	1,558.00	321.64	LT		
505				15,305.16	30.307	19,669.76	4,364.57		2.053	604.00
293	CITIGROUP INC	C	05/21/03	11,987.95	31.34	15,042.62	3,054.67	LT		
33			11/20/03	1,527.24	31.34	1,694.22	166.98	LT		
128			05/27/05	8,650.56	31.34	6,571.52	520.96	LT		
85			09/29/06	4,286.14	31.34	4,415.24	129.10	ST		
66			10/17/06	3,297.36	31.34	3,388.44	101.08	ST		
55			10/23/06	2,744.11	31.34	2,823.70	79.59	ST		
185			11/20/06	9,357.39	31.34	9,497.90	140.51	ST		





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DAUGHTRY FOUNDATION, INC.

Account number 410-44772-13 88:

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
110	CITIGROUP INC	C	12/20/06	\$ 8,087.07	\$ 55.155	\$ 51.34	\$ 5,647.40	(\$ 419.67) ST		
24			12/21/06	1,316.58	54.857	51.34	1,232.16	(84.43) ST		
30			01/10/07	1,626.34	54.211	51.34	1,540.20	(86.14) ST		
47			02/09/07	2,511.62	53.438	51.34	2,412.98	(98.64) ST		
49			03/05/07	2,447.24	49.943	51.34	2,515.86	68.62 ST		
1,106				52,609.61	47.557		56,782.04	4,172.43	4.207	2,388.98
8	CLOROX COMPANY DE	CLX	08/15/05	455.58	56.946	63.69	508.52	52.93 LT		
11			06/17/05	627.00	58.899	63.69	700.59	73.59 LT		
67			06/21/05	3,812.25	56.899	63.69	4,287.23	474.98 LT		
28			02/09/06	1,726.59	61.735	63.69	1,783.32	56.73 LT		
11			02/25/06	670.91	60.982	63.69	700.59	29.68 LT		
5			12/27/06	319.90	63.879	63.69	318.45	(1.45) ST		
10			01/03/07	639.87	63.990	63.69	636.90	(3.07) ST		
20			01/04/07	1,275.69	63.334	63.69	1,273.80	(1.89) ST		
5			01/05/07	319.47	63.883	63.69	318.45	(1.02) ST		
32			01/08/07	2,029.58	63.424	63.69	2,039.08	9.50 ST		
197				11,881.85	60.314		12,546.93	664.88	1.946	244.28
116	COCA-COLA CO	KO	05/08/06	5,011.73	43.204	48.00	5,568.00	556.27 ST		
47			05/13/06	2,028.84	43.166	48.00	2,258.00	227.16 ST		
113			05/28/06	4,796.88	42.45	48.00	5,424.00	627.12 ST		
276				11,837.45	42.889		13,248.00	1,410.55	2.833	375.36
105	COCA COLA ENTERPRISES INC	CCE	03/21/07	2,132.52	20.509	20.25	2,129.25	(3.27) ST		
180			03/22/07	3,876.40	20.402	20.25	3,647.50	(228.90) ST		
134			03/23/07	2,733.20	20.40	20.25	2,713.50	(19.70) ST		
429				8,742.52	20.379		8,597.25	(45.27)	1.195	102.96
35,9828	COMCAST CORP CL A - SPL	CMCSK	11/19/03	712.45	19.809	25.47	916.48	204.02 LT		
178,4148			11/20/03	3,509.44	19.791	25.47	4,544.22	1,034.78 LT		
95,9542			11/21/03	1,899.32	19.803	25.47	2,443.95	544.63 LT		
220,3848			03/31/04	4,089.44	18.583	25.47	5,613.48	1,524.02 LT		
164,9213			05/27/05	3,449.85	20.828	25.47	4,200.55	750.72 LT		
352,3321			04/17/06	6,559.76	18.627	25.47	8,973.90	2,414.14 ST		
1,048				20,240.25	19.313		26,692.56	6,452.31		
80	DEVON ENERGY CORP NEW	DVN	12/29/06	5,352.08	68.901	69.22	5,537.60	185.52 ST		
13			01/03/07	850.81	65.431	69.22	899.88	49.07 ST		
93				6,202.89	66.696		6,437.48	234.77	.808	52.08





AT SMITH BARNEY

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DAUGHTRY FOUNDATION, INC.

Account number 410-44772-13 88

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
57	DIAGEO PLC SPON ADR-N&W	DEO	02/09/06	\$ 3,472.25	\$ 59.65	\$ 4,814.15	\$ 1,201.60 LT		
65			02/19/06	3,891.28	59.85	5,261.75	1,370.47 LT		
12			02/13/06	714.19	59.55	971.40	257.21 LT		
10			02/15/06	602.54	60.25	609.50	206.96 LT		
15			02/16/06	906.75	60.45	1,214.25	307.50 LT		
159	EATON CORP	ETN	05/21/02	8,527.11	59.919	12,871.05	3,343.94	2.983	383.89
17			05/21/02	659.65	63.45	1,420.52	766.87 LT		
92			07/18/02	3,677.44	63.55	7,687.52	4,010.08 LT		
13			05/27/05	789.49	60.73	1,066.28	286.79 LT		
50			02/28/06	3,486.52	69.79	4,178.00	691.48 LT		
172	EL PASO CORP	EP	12/18/05	1,094.57	12.290	1,207.93	113.26 LT	2.058	296.84
89			12/18/05	12,290	14.47	1,207.93	113.26 LT		
195			12/20/05	2,397.64	14.47	2,821.65	424.01 LT		
45			12/21/05	559.92	12.286	661.15	97.23 LT		
203			03/01/06	3,893.91	14.67	4,384.41	490.50 LT		
20			12/15/06	305.00	14.67	289.40	(16.60) ST		
170			12/18/06	2,570.55	14.47	2,459.90	(110.65) ST		
822	EMERSON ELECTRIC CO	EMR	05/21/02	1,230.50	24.61	2,154.50	924.00 LT	1.105	131.52
50			05/21/02	1,230.50	43.09	2,154.50	924.00 LT		
30			02/27/04	908.57	31.219	1,292.70	384.13 LT		
72			05/27/05	2,418.48	33.59	3,102.48	684.00 LT		
162			08/23/05	5,252.45	32.422	6,980.58	1,728.13 LT		
62			10/07/05	2,158.92	34.972	43.09	2,671.58	503.26 LT	
118			11/01/05	4,150.13	35.17	43.09	5,084.82	934.49 LT	
494	EXXON MOBIL CORP	XOM	05/21/02	2,139.28	35.654	75.45	4,927.02	2,987.72 LT	518.70
60			05/21/02	2,139.28	35.654	75.45	4,927.02	2,987.72 LT	518.70
270			06/26/03	9,884.84	36.81	75.45	20,371.50	10,486.56 LT	
131			07/14/03	4,649.71	35.494	75.45	9,883.95	5,234.24 LT	
154			11/14/03	5,523.14	36.877	75.45	11,619.30	6,094.16 LT	
46			11/20/03	1,530.70	35.45	75.45	3,470.70	1,840.00 LT	
130			12/31/04	6,660.29	51.233	75.45	9,808.50	3,148.21 LT	
86			05/27/05	4,888.52	58.82	75.45	6,458.70	1,502.18 LT	
105			01/09/07	7,613.32	71.823	75.45	7,997.70	384.38 ST	1,258.24
983				42,989.90	43.733	74,167.35	31,177.45	1,696	1,258.24





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Common stocks & options *continued*

Quantity	Description	Symbol	Date	Share	Current price	Current value	Unrealized gain/(loss)	Average % yield	Adjusted float
45	FEDERAL HOME LN MTS CORP	FRE	11/10/06	\$ 69.417	\$ 59.49	\$ 2,677.05	(\$ 446.72) ST		
130			11/18/06	69.355	59.49	7,738.70	(1,267.70) ST		
75			11/17/06	68.829	59.49	4,761.75	(940.43) ST		
22			11/20/06	1,465.43	59.49	1,308.78	(176.65) ST		
272	FEDERAL NAT'IONAL MORTGAGE ASSN FNM		03/07/06	2,259.05	54.58	59,786	2,292.36	33.91 LT	544.00
42			03/08/06	3,775.92	54.58	59,441	3,920.60	44.68 LT	
92			03/09/06	1,957.17	54.58	59,882	5,021.96	64.19 LT	
102			11/14/06	6,029.92	54.58	59,116	5,507.16	(482.76) ST	
24			11/20/06	1,394.57	54.58	59,638	1,309.92	(64.45) ST	
8			11/21/06	464.08	54.58	59,302	433.54	(27.34) ST	
38			12/18/06	2,990.42	54.58	60,266	2,374.04	(216.08) ST	
378	GENERAL DYNAMICS CORP	GD	07/08/05	490.57	54.57	76.40	687.60	197.02 LT	601.60
9			07/07/05	7,021.33	54.01	78.40	5,932.00	2,919.87 LT	
138			06/15/04	6,024.47	51.707	35.28	6,719.40	693.93 LT	161.24
74	GENERAL ELECTRIC CO	GE	07/02/04	2,345.80	31.70	35.36	2,816.64	270.84 LT	
27			11/28/04	958.50	35.50	35.36	854.72	(3.76) LT	
124			11/29/04	4,996.40	35.358	35.26	4,384.64	.24 LT	
140			05/27/05	5,154.60	36.89	35.36	4,950.40	(214.20) LT	
176			08/08/06	5,588.56	34.025	35.36	6,222.36	224.50 ST	
85			07/07/06	3,170.73	33.576	35.36	3,350.20	188.47 ST	
97			05/25/06	1,250.58	33.799	35.28	1,308.32	57.74 ST	
77			10/27/06	2,714.50	35.253	35.36	2,722.72	8.22 ST	
117			12/19/06	4,448.08	38.02	35.36	4,187.12	(311.27) ST	
161			12/20/06	6,150.31	38.20	35.36	5,692.66	(457.35) ST	
185			02/08/07	6,718.61	36.317	35.36	6,541.60	(177.21) ST	
9			02/09/07	321.65	35.738	35.36	318.24	(3.41) ST	
1,412	HEWLETT PACKARD CO	HPQ	03/22/05	49,641.00	35.157	49,926.32	287.02	3,167	1,581.44
354			03/22/05	7,095.01	20.042	40.14	14,209.56	7,114.55 LT	
29			05/27/05	659.75	22.75	40.14	1,154.08	564.31 LT	
383	INTERNATIONAL PAPER CO	IP	01/23/04	7,754.76	20.247	15,373.82	7,618.86	797	122.56
5			01/23/04	214.80	42.958	56.40	192.00	(32.80) LT	
20			05/29/04	884.58	44.228	30.40	728.00	(156.58) LT	





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DAUGHTRY FOUNDATION, INC.

Account number 410-44772-13 80

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated income (annualized)
30	INTERNATIONAL PAPER CO	IP	06/30/04	\$ 1,322.15	\$ 44.071	\$ 36.40	\$ 1,092.00	(\$ 230.15) LT		
73			09/21/04	2,853.58	39.09	36.40	2,657.20	(196.38) LT		
18			10/26/04	676.98	37.609	36.40	655.20	(21.78) LT		
353			05/27/05	11,507.80	32.90	36.40	12,849.20	1,341.40 LT		
499				17,459.80	34.99		18,163.60	703.70	2.747	499.00
57.8192	JPMORGAN CHASE & CO	JPM	10/22/03	1,856.05	32.125	48.38	2,785.88	940.81 LT		
30.3321			10/28/03	971.02	32.033	48.38	1,467.47	496.45 LT		
163.5294			10/30/03	5,248.09	32.112	48.38	7,011.55	2,663.46 LT		
110.778			11/06/03	3,566.86	32.218	48.38	5,359.44	1,792.58 LT		
10.5503			11/20/03	343.54	32.582	48.38	510.42	166.88 LT		
9			11/20/03	314.80	35.00	48.38	435.42	120.62 LT		
27			05/27/05	968.22	35.86	48.38	1,306.26	338.04 LT		
409				13,268.60	32.442		19,787.42	6,518.82	2.811	556.24
166	JOHNSON & JOHNSON	JNJ	10/07/05	10,172.61	51.28	60.26	10,003.16	(169.45) LT	2.489	249.00
5	KIMBERLY CLARK CORP	KMB	09/21/05	304.86	60.971	68.49	342.45	37.59 LT		
33			09/21/05	2,009.53	60.894	68.49	2,260.17	250.64 LT		
45			06/14/06	2,728.81	60.635	68.49	3,082.05	353.44 ST		
24			06/15/06	1,454.52	60.605	68.49	1,743.76	189.24 ST		
39			06/30/06	2,406.13	61.695	68.49	2,671.11	264.98 ST		
10			07/12/06	605.00	60.50	68.49	684.90	79.90 ST		
26			07/13/06	1,893.64	60.487	68.49	1,917.72	224.08 ST		
184				11,202.29	60.882		12,602.16	1,399.87	3.095	390.08
70	KRAFT FOODS INC CLASS A	KFY	11/20/03	2,164.78	30.925	31.66	2,215.20	51.44 LT		
9			02/02/04	292.46	32.495	31.66	284.94	(7.52) LT		
78			03/15/04	2,533.90	32.485	31.66	2,469.48	(64.42) LT		
52			03/16/04	1,680.89	32.499	31.66	1,646.32	(43.67) LT		
49			09/21/04	1,568.00	32.00	31.66	1,551.34	(16.66) LT		
23			10/04/04	729.10	31.70	31.66	728.18	(.92) LT		
21			10/05/04	664.00	31.618	31.66	664.86	.86 LT		
73			04/18/05	2,308.68	31.625	31.66	2,311.18	2.50 LT		
151			05/27/05	4,949.57	32.778	31.66	4,780.66	(168.91) LT		
47			07/20/05	1,440.23	30.643	31.66	1,488.02	47.77 LT		
23			07/22/05	702.22	30.531	31.66	728.18	25.96 LT		
46			07/25/05	1,405.76	30.58	31.66	1,456.36	50.60 LT		
4			07/29/05	122.37	30.592	31.66	126.64	4.27 LT		





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DAUGHTRY FOUNDATION, INC. Account number 410-4472-13 88

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/loss	Average % yield (annualized)	Anticipated income
115	KRAFT FOODS INC CLASS A	KFT	03/31/06	\$ 3,479.92	\$ 30.26	\$ 31.65	\$ 3,640.90	\$ 160.98 ST		
21			04/03/06	634.82	30.234	31.66	634.88	29.94 ST		
105			07/21/06	3,146.84	29.986	31.66	3,324.30	177.46 ST		
65			12/29/06	2,356.85	35.711	31.66	2,089.58	(267.26) ST		
953			07/01/04	30,188.71	31.679	30.171.98	30,171.98	(17.73)	3.158	853.00
86	KROGER CO	KR	07/01/04	1,547.60	17.505	28.25	2,429.50	881.90 LT		
107			12/21/04	1,880.70	17.575	28.25	3,022.75	1,142.05 LT		
204			03/08/05	3,432.93	16.828	28.25	5,783.00	2,350.07 LT		
73			04/12/05	1,149.74	15.749	28.25	2,067.25	917.51 LT		
105			05/27/05	1,774.50	16.80	28.25	2,968.25	1,193.75 LT		
133			07/12/05	2,743.22	19.384	28.25	5,452.25	2,709.03 LT		
49			07/13/05	849.58	19.379	28.25	1,384.25	534.67 LT		
75			11/09/05	1,419.08	18.821	28.25	2,718.75	1,299.67 LT		
45			12/15/05	853.53	18.867	28.25	1,271.25	417.72 LT		
26			12/18/05	453.55	18.882	28.25	734.50	280.95 LT		
25			04/07/06	901.50	20.033	28.25	1,271.25	369.75 ST		
109			12/19/06	2,571.64	23.593	28.25	3,079.25	507.61 ST		
25			01/03/07	818.25	23.15	28.25	988.75	170.50 ST		
1,152	MARSHALL & LESLEY CORP	MI	01/09/07	21,527.82	18.887	32,544.00	11,016.18	1,081	345.68	
15			01/09/07	727.43	48.095	48.31	694.65	(26.78) ST		
20			01/10/07	967.11	48.055	48.31	528.20	(34.91) ST		
80			01/16/07	3,803.39	47.508	48.31	3,704.80	(100.59) ST		
20			01/17/07	949.63	47.481	48.31	928.20	(21.43) ST		
40			01/18/07	1,879.52	46.989	48.31	1,852.40	(27.12) ST		
65			01/19/07	3,023.98	46.522	48.31	3,010.15	(13.83) ST		
27			01/22/07	1,292.00	46.392	48.31	1,252.37	(39.63) ST		
267				12,592.63	47.167	12,364.77	(228.86)	2,332	286.26	
134	MONSANTO CO NEW	MON	05/21/02	1,305.16	9.74	51.26	7,364.64	6,059.48 LT	909	67.00
29	NEWMONT MINING CORP	NEM	04/20/04	1,152.69	41.56	41.92	1,175.72	12.03 LT		
46			01/03/05	1,848.10	42.35	41.99	1,931.54	(16.56) LT		
59			01/04/05	2,424.38	42.277	41.99	2,477.11	(52.73) LT		
57			03/22/05	2,444.52	42.665	41.98	2,393.43	(51.09) LT		
178			03/27/05	6,709.53	37.893	41.99	7,474.22	764.69 LT		
368				14,760.22	40.189	15,452.32	692.10	952	147.20	





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DAUGHTRY FOUNDATION, INC. Account number 410-4472-13 81

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/loss	Average % yield (annualized)	Anticipated income
70	NEWS CORP CLASS B NEW	NWS	12/14/06	\$ 1,552.24	\$ 22.174	\$ 24.47	\$ 1,712.90	\$ 160.66	ST	
200			12/15/06	4,458.48	22.292	24.47	4,894.00	435.52	ST	
150			12/26/06	3,342.62	22.284	24.47	3,670.50	327.88	ST	
137			12/29/06	3,055.09	22.389	24.47	3,352.99	297.90	ST	
557				12,408.29	22.277		12,829.79	421.50		408
47	NOVARTIS AG ADR	NVS	04/19/04	1,983.11	42.193	54.63	2,567.61	584.50	LT	
70			06/30/04	3,102.46	44.921	54.63	3,824.10	721.62	LT	
27			03/03/05	1,323.87	49.032	54.63	1,475.01	151.14	LT	
4			03/04/05	197.88	49.42	54.63	218.52	20.64	LT	
64			03/07/05	3,135.64	48.937	54.63	3,486.32	350.68	LT	
32			03/23/05	1,497.54	46.736	54.63	1,748.16	250.62	LT	
12			03/24/05	581.75	40.812	54.63	655.56	63.81	LT	
40			03/29/05	1,877.36	46.954	54.63	2,165.20	287.84	LT	
64			05/27/05	3,182.72	49.73	54.63	3,496.32	313.60	LT	
105			12/16/05	5,449.03	51.885	54.63	5,736.15	287.12	LT	
465				22,311.41	47.982		25,402.95	3,091.54		1,682
55	P & E CORPORATION	PEG	05/02/06	2,158.82	39.247	48.27	2,654.85	496.03	ST	
15			05/11/06	589.41	39.294	48.27	724.05	134.64	ST	
120			05/12/06	4,709.36	39.244	48.27	5,792.40	1,083.04	ST	
145			05/15/05	5,883.77	39.188	48.27	6,999.15	1,315.38	ST	
108			05/16/06	4,221.35	39.086	48.27	5,213.16	991.81	ST	
20			09/29/06	831.89	41.594	48.27	965.40	133.51	ST	
5			10/03/06	207.56	41.512	48.27	241.35	33.79	ST	
458				18,401.95	39.22		22,590.36	4,188.40		2,983
145	PPL CORP	PPL	12/21/06	5,206.62	35.931	40.90	5,930.50	723.88	ST	
15			12/27/06	539.91	35.894	40.90	619.50	79.59	ST	
150			12/28/06	5,388.89	35.996	40.90	6,135.00	746.12	ST	
39			12/29/06	1,399.67	35.889	40.90	1,595.10	195.43	ST	
349				12,546.08	35.948		14,274.19	1,728.02		2,982
37	PEPSCO INC	PEP	06/30/03	1,631.19	44.066	63.56	2,351.72	720.53	LT	
87			08/21/03	3,854.70	44.306	63.56	5,529.72	1,675.02	LT	
46			11/07/03	2,185.40	47.508	63.56	2,923.76	738.36	LT	
8			11/20/03	285.84	47.64	63.56	381.36	95.52	LT	
58			12/30/03	2,743.05	46.482	63.56	3,750.04	1,006.99	LT	





Smith Barney Reserved Client Statement

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Ref: 00003954 00088482

DAUGHTRY FOUNDATION, INC.

Account number 410-44772-13 88

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/loss	Average % yield	Associated Income (annualized)
38	PEPSICO INC	PEP	05/27/05	\$ 2,150.04	\$ 56.56	\$ 63.56	\$ 2,415.28	\$ 265.24 LT		
273				12,850.22	47.07		17,351.88	4,501.66	1.887	327.60
101	PRAXAIR INC	PX	05/21/03	5,463.56	26.005	62.98	12,025.36	6,561.80 LT		
26			05/27/05	1,220.70	46.95	62.96	1,636.86	416.26 LT		
217				6,684.26	30.803		13,662.32	6,978.06	1.905	260.40
22 2253	PROCTER & GAMBLE CO	PG	06/21/05	1,184.15	53.333	63.16	1,403.75	219.60 LT		
17.5322			06/22/05	934.86	53.376	63.16	1,107.33	172.47 LT		
253.2425			06/23/05	13,444.66	53.144	63.16	15,994.80	2,550.14 LT		
60			10/26/05	3,298.97	54.982	63.16	3,789.61	490.63 LT		
57			10/27/05	2,749.29	54.985	63.16	3,158.00	408.71 LT		
88			11/15/05	4,927.97	55.999	63.16	6,538.08	630.11 LT		
82			01/20/06	3,807.00	58.177	63.16	3,915.92	308.92 LT		
36			03/31/06	2,077.71	57.714	63.16	3,273.76	196.05 ST		
51			04/19/06	2,833.15	55.551	63.16	3,221.16	388.01 ST		
106			06/05/06	5,700.34	53.776	63.16	8,694.85	994.62 ST		
42			06/30/06	2,381.20	56.625	63.16	2,652.72	271.52 ST		
15			12/27/06	965.93	64.395	63.16	947.40	(18.53) ST		
24			12/28/06	1,542.56	64.273	63.16	1,515.84	(26.72) ST		
21			03/13/07	1,473.06	61.377	63.16	1,515.84	42.78 ST		
851				47,120.85	56.371		53,749.16	6,628.31	1.963	1,055.24
90	PROGRESS ENERGY INC	PGN	06/30/03	3,969.07	44.10	50.44	4,528.60	570.53 LT		
24			11/20/03	1,018.32	42.43	50.44	1,210.56	192.24 LT		
105			05/27/05	4,639.96	44.13	50.44	5,296.20	656.25 LT		
219				9,627.34	43.96		11,046.36	1,419.02	4.837	534.36
30	RAYTHEON COMPANY NEW	RTN	08/10/05	1,178.83	39.296	52.46	1,573.80	394.97 LT		
8			08/11/05	315.16	39.394	52.46	419.68	104.52 LT		
8			08/15/05	315.15	39.394	52.46	419.66	104.53 LT		
25			08/16/05	984.35	39.374	52.46	1,311.50	327.15 LT		
49			08/17/05	1,928.32	39.353	52.46	2,570.54	642.22 LT		
97			08/18/05	3,818.75	39.347	52.46	5,088.62	1,271.87 LT		
13			08/19/05	511.58	39.552	52.46	681.98	170.40 LT		
15			02/15/06	545.13	43.006	52.46	786.90	141.80 LT		
35			02/18/06	1,511.25	43.178	52.46	1,836.10	324.85 LT		
40			02/17/06	1,739.88	43.021	52.46	2,098.40	377.54 LT		
320				12,927.41	40.398		16,787.20	3,859.79	1.944	326.40





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DAUGHTRY FOUNDATION, INC. Account number 410-4472-13 88

Common stocks & options *continued*

Quantity	Description	Symbol	Date	Share cost	Current price	Current value	Realized gain/(loss)	Average % yield	Anticipated Income (annualized)
125	SANOFI-AVENTIS SPONS ADR	SNY	04/07/06	\$ 5,676.58	\$ 43.81	\$ 5,438.75	(227.83)	ST	
35			10/06/06	1,511.58	43.188	1,522.85	11.27	ST	
43			10/12/06	1,855.25	43.145	1,870.98	15.68	ST	
70			12/20/08	3,181.19	45.642	3,045.70	(135.49)	ST	
441			12/21/06	5,029.33	45.308	4,829.61	(199.72)	ST	
15			02/15/07	654.48	43.828	652.65	(1.75)	ST	
20			02/20/07	873.74	43.51	870.20	(3.54)	ST	
19			02/22/07	828.39	43.599	826.69	(1.70)	ST	
438	SCHLUMBERGER LTD	SLB	11/20/09	19,810.40	44.773	19,067.98	(552.02)		426.61
69			11/20/09	1,472.69	23.375	4,358.30	2,880.67	LT	
40			05/04/05	1,537.81	33.445	2,764.00	1,426.19	LT	
108			05/12/05	3,620.13	33.518	7,482.80	3,862.67	LT	
118			05/27/05	4,059.84	34.403	8,153.40	4,094.19	LT	
26			04/12/06	1,028.36	61.667	1,796.60	193.24	ST	
49			12/15/06	3,186.82	65.037	3,385.90	199.08	ST	
31			12/21/06	1,970.76	63.572	2,142.10	171.34	ST	
435	SOUTHERN CO	SO	03/07/06	5,841.38	33.865	6,303.80	462.42	LT	304.50
172			03/07/06	2,309.61	36.65	2,492.20	182.59	LT	
68			03/02/06	2,309.61	36.65	2,492.20	182.59	LT	
30			09/18/06	1,025.70	34.19	1,099.50	73.60	ST	
10			09/19/06	341.98	34.198	366.50	24.52	ST	
280	SUN MICROSYSTEMS INC	SUNW	01/24/06	8,883.59	4.397	9,135.20	2,451.81	LT	434.00
1,520			01/25/06	1,009.16	4.294	1,412.35	403.17	LT	
235			02/24/06	856.18	4.258	1,208.01	351.85	LT	
635			01/23/07	3,723.94	5.665	3,936.55	212.61	ST	
2,611	TEVA PHARMACEUTICAL INDS LTD ADR	TEVA	06/22/06	10,587.10	31.803	12,539.05	1,951.95	ST	
335			06/23/06	1,028.46	31.468	1,235.19	196.73	ST	
368				11,825.56	31.591	13,774.24	2,148.68		82.28
300	TIME WARNER INC	TWX	03/05/07	5,917.62	19.725	5,816.00	(1.62)	ST	
30			03/06/07	595.44	19.847	591.60	(3.84)	ST	
95			03/07/07	1,892.00	19.815	1,873.40	(18.60)	ST	
191			03/08/07	3,782.54	19.803	3,766.52	(16.02)	ST	





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Smith Barney Reserved Client Statement

March 1 - March 31, 2007

Ref: 00005954 00084464

DAUGHTRY FOUNDATION, INC.

Account number 410-44772-13 88

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/loss	Average % yield	Anticipated Income (annualized)
163	TIME WARNER INC	TWX	03/22/07	\$ 3,250.02	\$ 19.938	\$ 19.72	\$ 3,214.36	(\$ 35.66) ST		
779				15,437.62	19.817		15,351.88	(75.74)	1.115	171.38
15	VERIZON COMMUNICATIONS	VZ	07/15/03	537.29	35.819	37.92	566.80	31.51 LT		
32			08/11/03	1,083.02	33.844	37.92	1,213.44	130.42 LT		
105			08/22/03	3,573.01	33.933	37.92	3,981.60	418.59 LT		
101			10/10/03	3,130.90	30.989	37.92	3,829.92	699.02 LT		
27			11/20/03	831.47	30.785	37.92	1,023.64	192.37 LT		
279			05/27/05	2,536.05	34.179	37.92	10,579.65	1,043.65 LT		
559				18,681.72	33.42		21,197.28	2,515.56	4.272	905.68
231	WAL-MART STORES INC	WMT	09/14/05	10,318.84	44.87	46.95	10,845.45	526.61 LT		
23			09/15/05	1,025.88	44.594	46.95	1,079.85	54.17 LT		
99			09/16/05	4,360.41	44.044	46.95	4,648.05	287.64 LT		
20			03/16/07	329.84	46.142	46.95	839.00	509.16 ST		
26			03/22/07	1,248.42	48.016	46.95	1,220.70	(27.72) ST		
399				17,876.19	44.802		18,733.05	856.86	1.874	351.12
1	WASTE MGMT INC DEL	WMR	05/21/03	24.00	24.00	34.41	34.41	10.41 LT		
5			11/20/03	140.94	28.187	34.41	172.05	31.11 LT		
134			05/27/05	3,357.02	29.53	34.41	4,610.94	653.92 LT		
91			06/24/05	2,564.08	28.178	34.41	3,131.31	567.25 LT		
112			08/27/05	3,146.83	26.080	34.41	3,853.92	707.09 LT		
21			05/15/06	767.13	36.53	34.41	722.81	(44.32) ST		
364				10,599.88	29.121		12,525.24	1,925.36	2.789	349.44
75	WYETH	WYE	11/26/03	2,788.42	37.179	50.03	3,752.25	963.83 LT		
35			11/28/03	1,395.28	39.885	50.03	1,751.05	355.77 LT		
42			12/10/03	1,606.19	38.242	50.03	2,101.26	495.07 LT		
109			08/30/04	3,951.10	36.248	50.03	5,459.27	1,508.17 LT		
93			01/31/05	3,692.01	39.599	50.03	4,652.79	960.78 LT		
78			05/27/05	3,415.62	43.79	50.03	3,902.34	486.72 LT		
35			02/24/06	1,718.36	49.096	50.03	1,751.05	32.69 LT		
65			03/06/06	3,190.04	49.077	50.03	3,251.95	61.91 LT		





AT SMITH BARNEY

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Ref: 00003954 00068465

DAUGHTRY FOUNDATION, INC.

Account number 410-44772-13 88

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
84	WYETH	WYE	05/31/06	\$ 3,840.31	\$ 45.718	\$ 50.03	\$ 4,202.52	\$ 362.21 ST		
816				25,597.33	41.554		30,818.48	5,221.15	2.078	640.64
Total common stocks and options				\$ 1,001,022.77			\$ 1,197,412.98	\$ 11,300.83 ST	2.18	
								\$ 185,050.38 LT		\$ 26,125.69
Total portfolio value				\$ 1,065,280.44			\$ 1,251,680.65	\$ 11,300.83 ST	2.29	\$ 28,762.99
								\$ 185,050.38 LT		

TRANSACTION DETAILS *All transactions appearing are based on trade date.*

Investment activity

Date	Activity	Description	Quantity	Price	Amount
03/05/07	Cash in lieu	COMCAST CORP CL A - SPL CASH IN LIEU OF .50000 RECORD 02/14/07 PAY 02/21/07			\$ 12.70
03/05/07	Bought	BANK NEW YORK INC	127	39.449	-5,010.12
03/05/07	Bought	CITIGROUP INC CITIGROUP GLOBAL MARKETS INC. IS A CITIGROUP OWNED CO.	49	49.843	-2,447.24
03/05/07	Bought	TIME WARNER INC	300	18.725	-5,617.62
03/06/07	Bought	ABBOTT LABORATORIES	105	52.652	-5,528.52
03/07/07	Bought	TIME WARNER INC	30	18.647	-595.44
03/07/07	Bought	ABBOTT LABORATORIES	55	52.738	-4,482.76
03/07/07	Bought	TIME WARNER INC	95	19.915	-1,892.00
03/08/07	Sold	XL CAPITAL LTD CLASS A	-20	71.067	1,421.30
03/08/07	Bought	ABBOTT LABORATORIES	20	52.595	-1,051.04
03/08/07	Bought	AMERICAN INTL GROUP INC	45	69.399	-3,122.96
03/08/07	Bought	TIME WARNER INC	191	19.803	-3,782.54
03/09/07	Sold	XL CAPITAL LTD CLASS A	-15	71.025	1,065.34
03/09/07	Bought	CVS CORP	130	32.585	-4,237.43
03/12/07	Bought	CVS CORP	41	32.061	-1,314.51
03/12/07	Sold	MEDIMMUNE INC	-224	31.507	7,057.48
03/12/07	Sold	PEPSICO INC	-29	60.169	1,832.44
03/13/07	Bought	PROCTER & GAMBLE CO	24	61.377	-1,473.06
03/16/07	Bought	ABBOTT LABORATORIES	14	53.005	-742.07
03/16/07	Bought	BANK NEW YORK INC	108	38.864	-4,208.12





AT SMITH BARNEY

Smith Barney Reserved Client Statement

March 1 - March 31, 2007

Ref. 00006228 00042590

C07000006228IP 307089AH01 IPFOL012A
ELIZABETH WINGATE, CPA
P.O. BOX 18165
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Account number 410-44765-12 881

Your Broker/Dealer is
CITIGROUP GLOBAL MKTS INC.

Your Financial Advisor
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Copy for the account of: DAUGHTRY FOUNDATION, INC. WILLIAM M DAVIS
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Account value	Last period	This period	%
Closed end funds	\$ 1,382,584.66	\$ 1,396,469.73	100.00
Total value	\$ 1,382,584.66	\$ 1,396,469.73	100.00

Earnings summary	This period	This year
Other dividends	\$ 5,811.62	\$ 5,811.62
Money fund earnings	0.00	.55
Total	\$ 5,811.62	\$ 5,812.18

Gain/loss summary	This period	This year
Unrealized gain or (loss) to date	\$ 421,381.16	

Cash, money fund, bank deposits	This period	This year
Opening balance	\$ 0.00	
Securities bought and other subtractions	(5,811.62)	
Securities sold and other additions	0.00	
Deposits	0.00	4,379.46
Withdrawals	0.00	(4,595.24)
Dividends credited	5,811.62	
Closing balance	\$ 0.00	

A free credit balance in any securities account may be paid to you on demand. Although properly accounted for on our books and records, these funds may be used for our business purposes.

Portfolio summary	This period	This year
Beginning total value (excl. accr. int.)	\$ 1,382,584.66	\$ 1,380,464.74
Net security deposits/withdrawals	0.00	0.00
Net cash deposits/withdrawals	0.00	(215.78)
Beginning value net of deposits/withdrawals	1,382,584.66	1,380,248.96
Total value as of 3/30/2007 (excl. accr. int.)	\$ 1,396,469.73	\$ 1,386,469.73
Total return	\$ 13,885.07	\$ 16,220.77





Smith Barney Reserved Client Statement

March 1 - March 31, 2007

Ref: 00006228 00042591

DAUGHTRY FOUNDATION, INC.

Account number 410-44765-12 88

PORTFOLIO DETAILS

The values of your holdings are as of 03/31/07.

Securities purchased or sold are included or excluded in this section as of the trade date. This section may include securities that have not settled as of this statement closing date. Please see the "Unsettled Purchases/Sales" section for more information. Dividend yield is the estimated annual income, assuming the current dividend, divided by the security's market price at the end of the statement period. We do not guarantee the accuracy of the prices reflected on the statement nor do these prices represent levels at which securities can be bought or sold. Please Note: unrealized gain/(loss) is being shown for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor.

Closed end funds

Citigroup Investment Research ratings may be shown for certain closed-end funds. All research ratings represent the "opinions" of the research provider and are not representations or guarantees of performance. Because the research report contains more complete information regarding the analyst's opinions, analysis, and rating, you should read the entire research report and not infer its contents from the rating. Citigroup Investment Research closed-end fund recommendations include an investment rating and a risk rating. The Investment Rating code (1,2,3) is based upon Citigroup Investment Research's expectation of the security's performance relative to its peer group of closed-end funds. The Risk Rating (L, M, H or S) represents the fund's expected risk, taking into account the quality and liquidity of the underlying securities, financial leverage and foreign currency exposure. Please refer to the end of this statement for a guide describing Citigroup Investment Research ratings.

Closed end investment companies are grouped below by our portfolio designations. Gain/Loss is provided to assist in tax preparation. It is not intended to calculate investment returns or performance.

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated income (annualized)
13,385	ISHARES RUSSELL 1000 INDEX	IWS	05/21/03	\$ 859,077.40	\$ 49.24	\$ 77.42	\$ 1,036,266.70	\$ 377,189.30	L?	
113	FD		05/27/05	7,306.58	64.66	77.42	8,748.46	1,441.88	LT	
3,391	Equity portfolio		06/03/06	233,504.26	68.86	77.42	262,531.22	29,026.96	ST	
793,1767	Reinvestments to date			49,096.21	61.898	77.42	61,407.74	12,311.53	LT	
355,407	Reinvestments to date			26,104.10	73.448	77.42	27,515.61	1,411.51	ST	
18,037,5837				976,083.55	54.059		1,396,469.73	421,381.18	1.671	23,340.53
Total closed end fund equity allocation							\$ 1,396,469.73			
Total closed end funds				\$ 976,083.55			\$ 1,396,469.73	\$ 30,438.47	ST	1.67
							\$ 390,042.71	LT		\$ 23,340.53
Total portfolio value				\$ 976,083.55			\$ 1,396,469.73	\$ 30,438.47	ST	1.67
							\$ 390,042.71	LT		\$ 23,340.53





Smith Barney Reserved Client Statement

March 1 - March 31, 2007

Ref: 00003953 00088429

C07000003953IP 307089AH01 IPFLA002A
ELIZABETH WINGATE, CPA
P.O. BOX 18165
MACON GA 31209-8165

Account number 410-44767-10 85

Your Broker/Dealer is
CITIGROUP GLOBAL MKTS INC.

Your Financial Advisor
 LEVOW / PEACHTREE GROUP
 3333 PEACHTREE RD NE
 8 TH FLOOR
 ATLANTA GA 30328
 404-266-6300
 www.smithbarney.com

Reserved Client Service Center 800-423-7248



Copy for the account of: **DAUGHTRY FOUNDATION, INC. WILLIAM M DAVIS**
SMALL/MID CAP VALUE P.O. BOX 1246

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Account value	Last period	This period	%
Cash balance	\$ 2.11	\$ 248.83	.05
Money fund	27,481.68	26,933.38	5.07
Common stocks & options	489,161.52	503,716.37	94.88
Unsettled purchases/sales	-1,710.02	694.39	
Total value	\$ 524,915.09	\$ 531,592.97	100.00

Unsettled purchases/sales are reflected in the "Portfolio details" section.

Earnings summary	This period	This year
Other dividends	\$ 748.41	\$ 1,671.87
Money fund earnings	107.99	295.49
Total	\$ 856.40	\$ 1,967.36

Additional summary information	This period	This year
FRGN tax withheld	\$ 1.07	\$ 1.07

Cash, money fund, bank deposits	This period	This year
Opening balance	\$ 27,463.79	
Securities bought and other subtractions	(13,352.39)	
Securities sold and other additions	14,621.89	
Prior transactions settling/canceled	(1,710.02)	
Net unsettled purchases/sales	(894.39)	
Withdrawals	0.00	(1,727.85)
Dividends credited	748.34	
Money fund earnings reinvested	107.99	
Closing balance	\$ 27,182.21	

A free credit balance on any securities account may be paid to you on demand. Although properly accounted for on our books and records, these funds may be used for our business purposes.

Portfolio summary	This period	This year
Beginning total value (excl. accr. int.)	\$ 524,915.09	\$ 519,067.77
Net security deposits/withdrawals	0.00	0.00
Net cash deposits/withdrawals	0.00	(1,727.85)
Beginning value net of deposits/withdrawals	524,915.09	517,339.92
Total value as of 3/30/2007 (excl. accr. int.)	\$ 531,592.97	\$ 531,592.97
Total return	\$ 6,677.88	\$ 14,253.05





AT SMITH BARNEY

Smith Barney Reserved Client Statement

March 1 - March 31, 2007

Ref: 00003253 00088430

DAUGHTRY FOUNDATION, INC.

Account number 410-44767-10 88

Gain/loss summary

	This period	This year
Realized gain or (loss)	\$ 4,812.92	\$ 26,754.79 LT (\$ 375.53) ST
Unrealized gain or (loss) to date	\$ 105,185.58	

PORTFOLIO DETAILS

The values of your holdings are as of 03/31/07.

Securities purchased or sold are included or excluded in this section as of the trade-date. This section may include securities that have not settled as of this statement closing date. Please see the "Unsettled Purchases/Sales" section for more information. Dividend yield is the estimated annual income, assuming the current dividend, divided by the security's market price at the end of the statement period. We do not guarantee the accuracy of the prices reflected on the statement nor do these prices represent levels at which securities can be bought or sold.

Please Note: unrealized gain/(loss) is being shown for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor.

Money fund

Number of shares	Description	Current value	Accrued dividends	Annualized % dividend yield	Anticipated income (annualized)
26,933.38	SB MONEY FUNDS CASH PORT CL A	\$ 26,933.38		4.86%	\$ 1,308.96
Total money fund		\$ 26,933.38	\$ 0.00	4.86%	\$ 1,308.96

Common stocks & options

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated income (annualized)
49	PLATINUM UNDERWRITERS HOLDINGS LTD	PTP	08/29/04	\$ 1,401.79	\$ 30.473	\$ 32.08	\$ 1,475.68	\$ 73.89 LT		
35			08/13/04	1,023.10	28.66	32.08	1,122.80	119.70 LT		
24			01/10/05	717.10	29.879	32.08	769.92	52.82 LT		
26			04/11/06	752.85	28.948	32.08	834.08	81.23 ST		
37			07/13/06	1,048.17	28.328	32.08	1,186.96	138.79 ST		
14			03/15/07	436.82	31.201	32.08	449.12	12.30 ST		
182				6,359.63	28.448		6,938.56	478.93	.997	58.24
106	ACTUANT CORP CLASS A	AIU	01/26/07	6,206.69	49.587	50.81	5,335.05	128.36 ST	.157	8.40
116	ACXIOM CORP	ACXM	08/14/05	2,284.10	19.776	21.39	2,481.24	187.14 LT		
27			09/15/05	592.96	19.739	21.39	577.53	44.57 LT		
32			08/18/05	633.28	19.79	21.39	684.48	51.20 LT		
24			01/25/06	572.68	23.861	21.39	513.30	(59.38) LT		
15			02/20/07	359.51	22.634	21.39	320.85	(16.66) ST		
214				4,372.63	20.432		4,577.46	204.83	1.122	51.36





AT SMITH BARNEY

Smith Barney Reserved Client Statement

March 1 - March 31, 2007

Ref: 0000953 00088431

DAUGHTRY FOUNDATION, INC.

Account number 410-44767-10 88

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
66	ALBEMARLE CORP	ALB	10/13/05	\$ 1,213.47	\$ 17.845	\$ 41.34	\$ 2,811.12	\$ 1,597.65 LT		
68			10/14/05	1,158.88	19.136	41.34	2,728.44	1,581.45 LT		
134				2,410.46	17.969		5,539.56	3,129.10	1.015	56.28
87	ALEXANDER & BALDWIN INC	ALEX	05/23/03	2,212.41	25.43	50.44	4,388.28	2,175.87 LT		
29			08/13/04	891.11	30.727	50.44	1,482.76	571.65 LT		
12			11/20/06	533.22	44.435	50.44	605.28	72.06 ST		
128				3,636.74	28.412		6,476.32	2,819.58	1.962	128.00
70	ALPHA NATURAL RESOURCES INC	ANR	02/16/05	1,731.87	24.741	15.83	1,094.10	(637.77) LT		
44			04/20/05	1,087.24	24.709	15.83	687.72	(399.52) LT		
38			08/24/05	1,016.95	28.248	15.83	562.68	(454.27) LT		
150				3,836.06	25.674		2,344.50	(1,491.56)		
12	AMERICAN GREETINGS CORP CL A	AM	01/05/05	292.07	24.339	23.21	278.52	(13.55) LT		
13			01/06/05	317.05	24.368	23.21	301.73	(15.32) LT		
133			01/10/05	3,257.41	24.491	23.21	3,086.93	(170.48) LT		
158				3,866.53	24.472		3,667.18	(199.35)	1.378	59.56
81	APPLEBEES INTERNATIONAL INC	APPB	02/14/06	1,877.92	23.184	24.78	2,007.18	129.26 LT		
26			05/24/06	556.51	21.404	24.78	644.28	87.77 ST		
43			06/01/06	863.26	20.075	24.78	1,065.54	202.28 ST		
55			07/12/06	1,038.21	18.876	24.78	1,362.30	324.09 ST		
205				4,335.90	21.151		5,079.90	744.00	.887	45.10
10	ARCH COAL INC	ACI	09/16/04	171.84	17.163	30.89	306.90	135.06 LT		
38			01/10/05	654.70	17.229	30.89	1,166.22	511.52 LT		
31			09/29/06	800.55	29.05	30.89	951.39	150.84 ST		
79				1,726.89	21.859		2,424.51	697.62	.782	18.06
58	ARROW INTL INC	ARRD	06/18/04	1,887.60	32.548	32.16	1,865.28	(22.32) LT		
51			04/11/06	1,559.66	30.581	32.16	1,640.16	80.48 ST		
14			04/12/06	482.18	30.87	32.16	450.94	(31.24) ST		
10			03/31/07	320.18	32.018	32.16	321.60	1.42 ST		
133				4,199.84	31.578		4,277.28	77.44	2.611	111.72
30	ASHFORD HOSPITALITY TRUST INC	AHT	02/24/04	300.94	10.031	11.94	358.20	57.26 LT		
67			05/29/04	571.38	8.527	11.94	798.98	227.60 LT		
84			04/20/05	834.25	9.931	11.94	1,002.96	168.71 LT		
55			04/21/06	647.15	11.786	11.94	656.70	9.55 ST		
51			11/20/06	845.15	12.65	11.94	608.94	(236.21) ST		
287				2,998.87	10.449		3,426.78	427.91	7.035	241.08



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Client Statement**



Account number 410-44767-10 58

DAUGHTRY FOUNDATION, INC.

Common stocks & options *continued*

Quantity	Description	Symbol	Date	Cost	Share cost	Current price	Current value	Unrealized gain/loss (\$/sh./pers.)	Average % yield (annualized)	Anticipated income
50	BANK OF HAWAII CORP	BOH	06/23/05	\$ 2,508.12	\$ 50.162	\$ 63.08	\$ 2,651.50	\$ 143.38 LT		
29			07/29/05	1,493.58	51.502	53.08	1,597.87	44.29 LT		
22			06/15/06	1,146.87	52.107	53.08	1,166.66	20.29 ST		
29			07/19/06	1,385.72	47.763	58.08	1,537.87	152.15 ST		
10			03/15/07	516.81	51.691	53.08	530.30	43.39 ST		
140			07/05/07	7,050.70	50.362	7,424.20	373.50	3,092	229.50	
69	BANKUNITED FINANCIAL CORP CL A	BKUNA	06/21/05	1,800.86	27.548	21.21	1,453.49	(437.37) LT		
36			06/22/05	387.27	27.424	21.21	763.56	(223.71) LT		
27			08/29/05	630.59	23.855	24.21	572.87	(57.92) LT		
34			06/30/05	800.86	23.548	21.21	721.14	(79.52) LT		
14			05/15/06	432.18	30.868	31.21	290.84	(135.22) ST		
36			03/15/07	777.24	21.589	21.21	763.56	(13.68) ST		
216			05/28/08	5,528.78	25.596	4,581.36	(947.42)	4.32		
275	BEA SYSTEMS INC	BEAS	12/21/05	2,572.43	9.354	11.58	3,187.25	614.82 LT		
59	BEAZER HOMES USA INC	BZH	12/14/06	2,437.20	42.325	29.08	1,712.77	(764.43) ST		
22			11/02/08	941.16	42.78	29.08	638.66	(302.50) ST		
21			12/19/06	868.63	48.03	29.08	808.63	(357.00) ST		
24			02/20/07	1,023.52	42.648	29.08	866.72	(328.80) ST		
126	BELT MICROPRODUCTS INC	BELM	05/23/03	231.42	4.06	6.40	364.80	133.38 LT	50.40	1,377
45			10/02/03	337.52	7.04	6.40	307.20	(30.72) LT		
98			09/18/04	742.62	7.735	6.40	614.40	(128.22) LT		
46			12/21/04	429.92	9.346	6.40	294.40	(135.52) LT		
247	BELCO CORP CL A DELAWARE	BLC	05/23/03	922.00	23.05	18.87	748.80	(173.20) LT		
40			05/23/03	2,840.87	21.686	2,445.77	(395.10)	2.678	65.68	
131	W R BERKLEY CORP	BER	05/23/03	2,500.82	14.666	33.12	5,821.60	3,400.78 LT		
24			11/08/06	897.77	36.12	33.12	754.88	(172.89) ST		
204			04/28/09	3,428.59	16.807	6,756.48	3,327.89	803	48.88	
34	BLACK HILLS CORP	BKH	05/23/03	1,012.52	29.76	36.77	1,250.18	237.66 LT		
12			02/23/06	626.38	34.808	36.77	581.88	33.48 LT		



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Client Statement
 March 1 - March 31, 2007

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DAUGHTRY FOUNDATION, INC.

Common stocks & options *continued*

Quantity Description Date Share Cost Current price Current value Unrealized gain/(loss) Average % Annualized Income (annualized) yield

19	BLACK HILLS CORP	BKH	05/15/06	\$ 688.73	\$ 651.96	\$ 36.77	\$ 688.63	\$ 28.90	ST	301.04	3.698	95.56
22	BORDERS GROUP INC	BGF	05/03/05	335.90	24.381	20.42	448.24	(80.06)	LT	(80.06)		
79			05/04/05	1,940.33	24.561	20.42	1,813.19	(327.15)	LT	(327.15)		
15			08/22/05	339.59	22.839	20.42	305.30	(33.29)	LT	(33.29)		
14			08/23/05	316.83	22.759	20.42	285.89	(30.94)	LT	(30.94)		
13			08/24/05	287.00	22.845	20.42	265.66	(21.34)	LT	(21.34)		
33			08/22/06	633.44	19.195	20.42	673.86	40.42	ST	40.42		
30			07/12/06	554.84	18.494	20.42	612.60	57.76	ST	57.76		
28			03/15/07	411.45	20.572	20.42	408.40	(3.05)	ST	(3.05)		
226	BOSTON PRIVATE FUND HOLDINGS	BPFH	08/19/03	565.60	20.193	27.92	809.88	224.08	LT	224.08	2.164	99.44
46	INC		06/29/04	1,067.66	22.21	27.92	1,284.32	216.66	LT	216.66		
34			08/13/04	742.90	21.85	27.92	843.28	208.38	LT	208.38		
30			01/10/05	809.95	26.898	27.92	837.50	27.55	LT	27.55		
15			05/15/06	464.70	30.98	27.92	418.80	(45.90)	ST	(45.90)		
30			07/13/06	783.90	26.129	27.92	837.60	53.70	ST	53.70		
22			03/15/07	631.61	26.789	27.92	614.24	(17.37)	ST	(17.37)		
208	BOWATER INC	BOW	09/14/02	2,576.80	23.82	23.82	3,001.32	(575.52)	LT	(575.52)	1.289	74.16
26			09/14/02	2,576.80	23.82	23.82	3,001.32	(575.52)	LT	(575.52)		
54			06/02/06	813.47	23.825	23.82	809.86	(3.59)	ST	(3.59)		
18			03/30/07	431.66	23.861	23.82	438.76	(7.10)	ST	(7.10)		
178	BRANDYNE REALTY TR SBI-NEW	BDM	10/12/05	1,940.73	27.465	33.41	2,337.21	431.38	LT	431.38	3.358	132.40
71			10/12/05	1,940.73	27.465	33.41	2,337.21	431.38	LT	431.38		
86			01/05/06	2,518.30	29.45	33.41	2,873.26	354.96	LT	354.96		
39			04/26/06	1,405.41	28.343	33.41	1,302.98	(192.43)	ST	(192.43)		
21			02/20/07	722.32	34.873	33.41	701.61	(20.71)	ST	(20.71)		
217	BRINK'S COMPANY	BCC	06/23/03	1,533.00	14.30	63.45	6,862.25	5,129.25	LT	5,129.25	5.267	381.92
105			06/23/03	1,533.00	14.30	63.45	6,862.25	5,129.25	LT	5,129.25		
9			03/15/07	531.00	58.30	63.45	571.05	40.05	ST	40.05		
114			03/15/07	2,064.00	18.105	72.33	7,233.30	5,169.30	ST	5,169.30	3.94	28.58
136	BROCADE COMMUNICATIONS SYS INC BRCD		11/23/05	822.06	4.428	9.52	1,294.72	653.66	LT	653.66		
184			12/08/05	781.20	4.30	9.52	1,751.68	970.48	LT	970.48		
228				1,383.26	4.364	9.52	3,046.40	1,663.14	ST	1,663.14		
122	BRUNSWICK CORP	HC	12/07/06	3,974.50	32.577	31.85	3,885.78	(88.72)	ST	(88.72)	1.883	73.28





AT SMITH BARNEY

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March 1 - March 31, 2007

Ref: 00003059 00084434

DAUGTRY FOUNDATION, INC.

Account number 410-44767-10 86

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Shares cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
64	CEC ENTERTAINMENT INC	CEC	09/20/05	\$ 2,085.42	\$ 32.584	\$ 41.54	\$ 2,656.56	\$ 573.14 LT		
28			07/12/06	846.72	30.216	41.54	1,160.12	317.00 ST		
92				2,931.54	31.805		3,821.68	890.14		
28	CAJELLA WASTE SYSTEMS INC	CWST	04/22/04	424.45	15.515	9.76	273.28	(161.17) LT		
54			06/29/04	726.84	13.46	9.76	527.04	(199.80) LT		
62			08/18/04	743.36	11.99	9.76	605.12	(138.26) LT		
77			01/10/05	1,092.47	14.167	9.76	751.52	(340.95) LT		
221				2,997.14	13.662		2,158.96	(840.18)		
52,2487	CATO CORP NEW CL A	CTR	10/07/03	839.34	14.859	23.39	1,315.66	482.92 LT		
40,4328			06/04/04	603.95	14.961	23.39	945.72	341.77 LT		
109,3185			08/05/04	1,478.48	13.547	23.39	2,558.96	1,078.48 LT		
12			02/20/07	225.77	22.877	23.39	233.90	5.13 ST		
19			02/21/07	433.77	22.83	23.39	444.41	10.64 ST		
235				3,578.31	15.227		5,496.65	1,918.34	2.566	141.08
134	CHECKPOINT SYSTEMS INC	CKP	07/13/04	2,342.16	17.254	23.66	3,170.44	856.26 LT		
38			09/30/04	560.40	15.566	23.66	851.76	291.36 LT		
170				2,872.56	16.897		4,022.20	1,149.64		
56	COLE KENNETH PRODUCTIONS INC	KCP	03/29/05	1,629.82	29.104	25.67	1,437.52	(192.30) LT		
30	CLASS A		04/20/05	868.67	28.955	25.67	770.10	(98.57) LT		
86				2,498.49	29.052		2,207.62	(290.87)	2.804	61.92
245	COLONIAL BANCGROUP INC	CRB	05/29/03	3,170.30	12.24	24.75	6,063.75	2,893.45 LT		
35			04/20/05	735.93	20.74	24.75	868.25	140.32 LT		
38			11/08/06	909.41	23.831	24.75	940.50	31.09 ST		
318				4,805.64	15.112		7,870.50	3,064.86	3.03	238.50
17	COMMSCOPE INC	CTV	08/12/05	311.58	16.326	42.90	729.30	417.71 LT		
52			06/15/05	954.26	18.351	42.90	2,230.80	1,276.54 LT		
76			08/16/05	1,420.08	18.449	42.90	3,346.20	1,927.12 LT		
147				2,704.93	18.401		6,306.30	3,601.37		
103	COMMUNITY HEALTH SYS INC NEW	CYH	04/21/06	3,853.88	37.416	35.25	3,630.76	(223.13) ST		
685	COMPUWARE CORP	CPWR	07/31/06	4,852.21	6.981	9.40	6,585.56	1,743.34 ST		
53			03/15/07	535.91	9.238	9.49	550.42	14.51 ST		
753				5,388.12	7.156		7,145.97	1,757.85		
168	CONSTELLATION BRANDS INC CL A	SIZ	05/23/03	2,249.52	13.39	21.18	3,559.24	1,308.72 LT		
180	CROWN HOLDINGS INC	CCK	05/23/03	1,149.16	6.384	24.46	4,402.80	3,253.64 LT		
36	(HOLDING COMPANY)		04/28/06	571.60	15.383	24.46	680.56	308.76 ST		



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Client Statement**

DAUGHTRY FOUNDATION, INC Account number 410-44767-10 88

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Accrued income (annualized)
48	CROWN HOLDINGS INC (HOLDING COMPANY)	COX	10/18/06	\$ 879.48	\$ 19.19	\$ 24.46	\$ 1,125.16	\$ 245.68 ST		
252	DEL MONTE FOODS CO	DLM	07/07/05	240.02	10.97	11.48	252.55	12.54 LT		
137			07/06/05	1 510.96	11.094	11.48	1,572.76	52.80 LT		
79			07/06/05	878.75	11.48	11.48	906.92	30.17 LT		
31			07/11/05	345.35	11.14	11.48	355.88	10.53 LT		
27			07/12/05	304.05	11.261	11.48	309.96	5.91 LT		
95			07/13/05	1,057.19	11.238	11.48	1,090.00	23.41 LT		
391	DOLLAR TREE STORES INC	DLTR	07/15/05	1,428.80	24.80	38.24	2,217.92	791.12 LT		1,393
58										62.56
40			07/18/05	978.28	24.481	38.24	1,528.80	550.32 LT		
28			07/18/05	715.72	24.679	38.24	1,108.96	393.24 LT		
28			11/09/05	666.25	23.794	38.24	1,070.72	404.47 LT		
155	EDUCATION REALTY TRUST INC	EDR	04/27/05	2,183.86	16.746	14.78	2,143.10	(40.76) LT	5.548	118.90
145	EL PASO ELEC CO NEW	EE	05/29/03	1,282.40	11.45	25.35	2,861.20	1,668.80 LT		
35			09/30/04	577.75	16.048	28.35	948.80	370.85 LT		
35			05/15/06	602.16	17.204	18.29	640.15	37.99 ST		
69			10/13/06	1,344.11	19.478	18.29	1,262.01	(82.10) ST		
31			03/15/07	555.52	17.92	18.29	568.99	11.47 ST		
359	ENTEGRIIS INC	ENTG	02/24/04	772.35	11.702	18.70	708.20	(66.15) LT		(388.64)
180			03/19/04	1,980.55	12.378	10.70	1,712.00	(268.55) LT		
88			09/30/04	571.15	8.899	10.70	727.60	156.45 LT		
284	FMC CORP-NEW	FMC	01/18/06	3,388.93	53.808	75.43	4,752.09	1,363.16 LT	954	45.36
91	FARPOINT COMMUNICATIONS INC	FRP	02/10/05	1,469.52	17.388	19.21	1,276.11	(258.59) LT		
51			02/11/05	833.58	17.335	19.21	979.71	146.15 LT		
142							2,727.82	404.74	8.282	225.92





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DAUGHTRY FOUNDATION, INC.

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Common stocks & options *continued*

Quantity	Description	Symbol	Date	Class	Cost	Share cost	Current price	Current value	Unrealized gain/loss	Average % yield	Dividend income (annualized)
83	FIRST MIDWEST BANCORP INC-DEL	FM51	04/12/06		\$ 2,354.71	\$ 35.677	\$ 36.75	\$ 2,425.50	\$ 70.79	ST	
18			08/14/06		678.96	36.63	36.75	698.25	\$ 21.27	ST	
85			12/03/03	FBN	3,031.69	35.667	31.23	3,123.75	92.06	LT	100.30
64	FURNITURE BRANDS INTL INC		05/13/04		624.00	26.00	15.78	378.72	(245.28)	LT	
24			05/13/04		624.00	26.00	15.78	378.72	(245.28)	LT	
89			03/22/07	GD	2,312.43	26.278	34.65	1,388.84	(923.79)	ST	58.32
128	GARDNER DENVER INC		03/22/07		4,266.20	33.329	34.65	4,468.80	194.60	ST	
66	GLOBALSTAR INDUSTRIES INC	ROCK	05/23/08		1,312.65	19.83	22.62	1,492.82	180.27	LT	
25			05/03/04		620.40	24.867	22.62	565.50	(54.90)	LT	
56			04/20/05		1,145.34	20.451	22.62	1,268.72	121.41	LT	
147			05/23/03	GM	4,967.36	22.997	6.70	5,808.24	840.88	LT	138.24
216	GREY WOLF INC		05/23/03		559.34	4.46	6.70	830.80	271.78	LT	
124			05/23/03		559.34	4.46	6.70	830.80	271.78	LT	
190			05/03/04		734.27	3.989	6.70	1,273.00	518.73	LT	
116			09/12/04		525.48	4.53	6.70	777.20	251.72	LT	
430	GRIFON CORP	GPF	05/23/08		1,832.79	4.262	24.75	2,881.00	1,048.21	LT	
142	GRIFON CORP		05/23/08		2,070.36	14.58	24.75	3,514.58	1,444.14	LT	
91	HARLEYSVILLE GROUP INC	HGIC	05/23/09		2,145.78	28.58	32.49	2,966.58	810.81	LT	69.18
134	HARSCO CORP	HSC	05/23/03		2,268.84	16.91	44.86	6,011.24	3,742.30	LT	95.14
136	HIGHLAND HOSPITALITY CORP	HIH	01/09/04		1,557.02	11.449	17.80	2,420.80	863.78	LT	
59			09/16/04		704.67	11.942	17.80	1,058.20	345.59	LT	
61			11/09/05		627.03	10.878	17.80	1,085.90	458.77	LT	
256	HIGHWOODS PROPERTIES INC	HMW	12/13/06		2,888.66	11.284	28.49	4,556.80	1,668.14	ST	235.52
74			12/13/06		2,877.22	40.232	28.49	2,922.26	(54.96)	ST	
30			12/14/06		1,213.67	40.45	39.49	1,184.70	(28.91)	ST	
104			09/17/05	INDR	4,190.73	40.295	32.94	4,106.96	(83.77)	LT	176.80
16	INDEPENDENT BANK CORP-MASS		09/17/05		485.41	30.391	32.94	527.04	41.63	LT	
18			08/19/05		480.00	30.00	32.94	527.04	47.04	LT	
11			02/23/06		397.82	39.73	32.94	362.34	(35.48)	LT	
12			02/24/06		367.76	30.647	32.94	395.26	27.52	LT	



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DAUGHTRY FOUNDATION, INC.

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/loss	Average % yield (annualized)	Anticipated income
18	INDEPENDENT BANK CORP-MASS	INDB	02/20/07	\$ 604.13	\$ 33.569	\$ 32.94	\$ 592.92	(\$ 11.21) ST		
73				2,275.22	31.167		2,404.82	129.40	2.064	49.64
4	INFINITY PPTY & CAS CORP	IFCC	08/08/05	130.17	32.543	46.86	137.41	57.27 LT		
14				459.82	33.544	46.86	656.04	196.42 LT		
14				457.21	33.372	46.86	656.04	198.83 LT		
14				455.37	33.24	46.86	656.04	190.67 LT		
24				808.85	33.610	46.86	1,124.64	317.79 LT		
6				201.71	33.618	46.86	281.16	79.45 LT		
20				675.40	33.77	46.86	937.20	261.80 LT		
96				3,216.33	33.503		4,498.86	1,282.23	768	34.56
75	INSIGHT ENTERPRISES INC	NSIT	04/23/04	1,391.55	18.554	17.98	1,348.50	(43.05) LT		
30				593.58	19.786	17.98	539.40	(54.18) LT		
41				612.62	15.62	17.98	737.18	(75.44) ST		
146				2,797.75	19.184		2,625.08	(172.67)		
81	INSTITUTEFORM TECHNOLOGIES INC CL A	INSU	09/10/03	1,457.97	17.969	20.79	1,683.99	226.02 LT		
27	IPSCO INC -CAD	IPSC	09/02/05	1,744.73	64.619	131.40	3,547.80	1,803.07 LT		
14				902.60	64.471	131.40	1,639.60	697.00 LT		
41				2,647.33	64.558		5,387.48	2,740.07	515	27.80
95	KIRBY CORP	KEX	05/23/03	1,238.80	13.04	34.98	3,329.10	2,094.30 LT		
46				547.05	20.588	34.98	1,609.08	662.03 LT		
19				628.22	34.901	34.98	629.64	1.42 ST		
159				2,814.07	17.699		5,561.82	2,747.75		
50	MDC HOLDINGS INC	MDC	10/11/08	2,525.19	50.703	48.07	2,409.50	(115.69) ST		
21				1,033.82	49.229	48.07	1,009.47	(24.35) ST		
39				1,710.02	51.818	48.07	1,586.31	(123.71) ST		
104				5,279.83	60.76		4,999.28	(279.75)	2.08	104.08
102	MENS WEARHOUSE INC	MW	11/27/06	3,909.95	38.332	47.05	4,799.10	889.16 ST	.51	24.49
49	MEREDITH CORP	MDFP	09/27/05	2,440.81	49.608	57.39	2,812.11	371.50 LT		
16				893.42	49.617	57.39	1,039.02	139.80 ST		
14				859.30	47.093	57.39	803.45	141.16 ST		
81				3,893.03	49.297		4,648.69	656.56	1.289	59.94
51	MUELLER INDS INC	MUI	11/02/04	1,395.89	27.368	30.10	1,535.10	139.41 LT		
27				715.97	26.917	30.10	812.70	96.73 LT		
36				1,155.25	32.362	30.10	1,083.60	(61.45) LT		





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DAUGHTRY FOUNDATION, INC.

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Common stocks & options continued

Table with columns: Quantity, Description, Symbol, Date acquired, Cost, Share cost, Current price, Current value, Unrealized gain/(loss), Average % yield, Anticipated Income (annualized). Rows include MUeller INDS INC, MUeller WATER PRDDUCTS INC, N & T BANCORP INC, NEWFIELD EXPLORATION COMPANY, OHIO CASUALTY CORP, OTTER TAIL CORP, OWENS & MINOR INC HLDG CO, PNM RESOURCES INC, PARAMETRIC TECHNOLOGY CORP, PEDIATRIX MEDICAL GROUP INC, and PE*SMART INC.





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DAUGHTRY FOUNDATION, INC.

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Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated income (annualized)
288	PREMIERE GLOBAL SERVICES INC	PGI	06/13/06	\$ 2,217.22	\$ 7.688	\$ 11.22	\$ 3,231.36	\$ 1,014.14 ST		
97			06/23/06	765.81	7.824	11.22	1,088.34	322.53 ST		
72			11/20/06	612.14	8.502	11.22	807.84	195.70 ST		
457				3,595.17	7.867		5,127.54	1,532.37		
80	PROTECTIVE LIFE CORP	PL	11/21/06	8,791.52	47.334	44.04	3,523.20	(2,688.32) ST		
8			11/22/06	379.75	47.468	44.04	352.92	(27.43) ST		
88				4,171.27	47.401		3,875.52	(295.75)	1.952	75.68
28	PROVIDENT BANKSHARES CORP	PBKS	07/25/03	758.99	27.106	32.86	920.08	161.09 LT		
42			05/03/04	1,217.14	26.979	32.86	1,380.12	162.98 LT		
29			09/16/04	868.03	33.38	32.86	952.94	(15.09) LT		
38			04/20/05	1,173.86	30.891	32.86	1,243.68	74.82 LT		
15			11/08/06	552.04	36.802	32.86	492.90	(59.14) ST		
162				4,670.06	30.724		4,994.72	324.66	3.712	185.44
106	QAD INC	QADR	03/09/04	1,356.34	12.795	9.10	964.60	(391.74) LT		
83			01/10/05	687.24	8.28	9.10	755.30	68.06 LT		
189				2,043.58	10.813		1,719.90	(323.68)	1.008	18.90
62	QUANEX CORP	QX	01/08/07	2,103.62	33.929	42.35	2,625.70	522.08 ST		
52			01/09/07	1,754.91	33.748	42.35	2,202.20	447.29 ST		
114				3,858.53	33.847		4,827.90	969.37	1.322	63.84
153	ROBS STORES INC DE	ROST	08/25/06	3,620.00	23.86	34.40	5,263.20	1,643.20 ST		
93	RUBY TUESDAY INC	RZ	01/25/07	2,606.28	28.024	28.60	2,659.80	53.52 ST		
84			02/14/07	2,548.28	30.312	28.60	2,402.40	(145.88) ST		
177				5,154.56	29.111		5,062.20	(92.36)	1.748	88.50
37	SAIA INC	SAIA	05/23/03	455.10	12.30	23.75	878.75	423.65 LT		
29			01/10/05	642.28	22.147	23.75	688.75	46.47 LT		
66				1,097.38	16.627		1,567.50	470.12		
266	SERVICE CORP INTERNATIONAL	SCF	01/20/04	1,715.07	6.399	11.86	3,178.48	1,463.41 LT		
94			09/30/04	580.50	6.176	11.86	1,114.84	534.28 LT		
115			04/28/06	923.58	8.031	11.86	1,363.90	440.32 ST		
76			03/30/07	882.76	11.615	11.86	901.36	18.60 ST		
553				4,101.97	7.418		6,558.58	2,456.61	1.011	66.36
34	SKYWEST INC	SKYW	05/23/03	468.86	13.79	26.83	912.22	443.36 LT		
39			08/30/04	587.68	15.068	26.83	1,046.37	458.69 LT		
46			04/21/06	1,170.19	25.439	26.83	1,234.18	63.99 ST		





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Common stocks & options *continued*

Quantity Description Symbol Date acquired Cost Share Cost % Current value Current gain/(loss) Dividend % Anticipated Income (annualized)

20	SKYWEST INC	SKYW	02/20/07	\$ 543.38	\$ 27.159	\$ 26.83	\$ 536.60	(\$ 6.78)	ST	18.68
103	SOUTHWEST GAS CORP	SWX	05/25/03	2,189.78	21.26	38.87	4,003.61	1,812.83	LT	18.68
25			04/10/05	614.09	24.569	38.87	971.75	357.66	LT	18.68
128			04/10/05	2,803.87	21.905	38.87	4,975.96	2,171.49	LT	110.08
22	SPARTON CORP NEW	BEH	05/23/03	472.56	24.43	29.34	845.48	172.92	LT	110.08
58			08/29/04	1,504.88	25.842	29.34	1,704.72	197.04	LT	110.08
50			02/28/05	1,098.34	21.866	29.34	1,667.00	568.66	LT	110.08
130			02/28/05	2,075.98	20.658	29.34	3,814.20	738.62	LT	70.20
19,906	STAGE STORES INC NEW	STI	08/15/05	376.29	19.033	29.31	464.01	87.72	LT	70.20
58,089			06/13/05	1,110.35	19.243	29.31	1,354.29	243.96	LT	70.20
40,222			06/17/05	773.17	19.364	29.31	937.59	164.42	LT	70.20
98,726			08/24/06	1,729.66	17.545	29.31	2,302.39	573.83	ST	70.20
217			08/24/06	3,888.86	18.382	29.31	5,058.28	1,069.43	ST	43.48
14	STACORP FINANCIAL GROUP	SFC	07/21/05	896.38	49.74	48.17	688.39	(7.98)	ST	43.48
82			07/24/06	8,104.76	50.076	48.17	3,046.54	(56.22)	ST	43.48
25			11/20/06	1,147.60	45.911	48.17	1,229.95	81.45	ST	43.48
101			04/19/06	4,948.92	48.999	48.17	4,986.17	17.25	ST	66.65
114	STERIS CORP	STE	04/19/06	2,777.79	24.386	28.56	3,027.84	250.05	ST	66.65
52			05/19/06	1,200.68	23.09	28.56	1,381.12	180.43	ST	66.65
13			02/20/07	352.76	27.135	28.56	345.28	(7.48)	ST	66.65
179			02/20/07	4,331.24	24.197	28.56	4,754.24	423.00	ST	66.65
43.5	STERLING FINANCIAL CORP	S75A	05/23/03	618.90	31.128	31.19	1,356.77	737.87	LT	66.65
36			08/19/04	759.84	24.108	31.19	1,122.84	363.00	LT	66.65
55.5			04/20/05	1,282.49	23.408	31.19	1,731.05	448.56	LT	66.65
18			11/09/06	586.19	33.01	31.19	561.42	(24.77)	ST	66.65
153			08/23/06	3,855.85	23.934	28.28	4,772.08	1,516.66	ST	48.96
154	SYBASE INC	SY	11/02/08	1,312.04	24.297	25.26	1,365.12	53.08	ST	48.96
208			01/23/07	2,612.85	15.108	18.24	3,155.52	542.67	ST	48.96
173	SYKE ENTERPRISES INC	SYKE	01/23/07	2,612.85	15.108	18.24	3,155.52	542.67	ST	48.96
70			01/23/07	1,054.27	15.016	18.24	1,276.80	222.53	ST	48.96
243			01/23/07	3,664.12	15.079	18.24	4,432.32	768.20	ST	48.96



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Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share	Current price	Current value	Unrealized gain/(loss)	Average % yield (annualized)	Anticipated income
158	SYNOPTS INC	SNPS	07/29/05	\$ 2,900.15	\$ 18.955	\$ 26.23	\$ 4,144.34	\$ 1,244.19	LT	
37			08/01/05	688.47	18.607	28.23	970.51	282.04	LT	
195			03/09/04	1,216.00	19.00	20.19	1,070.18	400.16	LT	
64	TECHNITROL INC	TXL	04/15/04	1,201.58	19.88	20.19	1,623.78	422.20	LT	
48			01/10/05	659.71	17.515	20.19	1,283.31	423.60	LT	
175			05/23/03	501.19	14.828	75.58	2,508.02	2,006.83	LT	61.26
34	TEXAS INDUSTRIES INC	TXI	08/29/04	814.28	30.158	75.58	2,099.31	1,225.03	LT	
61			03/17/04	1,318.47	21.614	4,607.33	4,607.33	0,288.86		18.30
5	THOR INDUSTRIES INC	THO	09/18/04	815.31	27.866	38.39	866.58	251.27	LT	
42			04/20/05	1,205.81	24.709	38.39	1,654.98	448.57	LT	
89			11/27/06	3,146.24	31.15	26.08	2,629.03	(517.21)	ST	
181	TIMBERLAND CO CL A	TBL	09/27/06	960.39	34.299	30.31	848.08	(111.71)	ST	
28	TIMKEN CO	TKR	09/28/06	2,810.36	33.063	30.31	2,578.35	(234.01)	ST	
113			08/01/05	2,770.75	33.369	40.33	3,425.03	(345.72)		72.32
72	TOPCO CLASS A	THE	12/18/06	938.53	37.565	40.33	1,508.25	68.62	ST	
97			04/01/05	366.10	58.308	41.41	269.87	(170.29)	LT	
7	TRIAD GUARANTY INC	TGIC	04/04/05	885.49	52.087	41.41	703.97	(181.52)	LT	
17			04/20/05	864.59	50.858	41.41	703.97	(160.62)	LT	
17			04/11/05	312.98	52.182	41.41	248.48	(64.52)	LT	
15			11/09/05	625.00	41.866	41.41	621.15	(3.85)	LT	
11			01/08/06	485.78	44.16	41.41	435.51	(50.25)	LT	
23			02/29/06	1,059.59	45.199	41.41	852.43	(87.18)	LT	
96			03/21/05	2,175.36	22.197	14.84	1,454.32	(731.04)	LT	
69	TUESDAY MORNING CORP	TUES	04/21/06	930.15	20.67	14.84	667.60	(262.55)	ST	
143			05/23/03	1,750.80	29.18	59.92	3,595.20	1,844.40	LT	114.40
60	UNITED STATIONERS INC	USTR	09/30/04	655.71	43.714	59.92	898.60	243.00	LT	
15			02/08/06	2,406.91	32.087	59.92	4,494.00	2,087.09		
75										





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DAUGHTRY FOUNDATION, INC. Account number 410-44767-10 83

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield (annualized)	Anticipated income
70	UNIVERSAL HEALTH SERVICES INC CLASS B	UHS	02/09/06	\$ 3,491.09	\$ 49.672	\$ 57.26	\$ 4,008.20	\$ 517.11 LT		
72			11/02/06	105.15	52.577	57.26	114.22	9.37 ST		
193	VALPAR CORP	VAL	05/30/06	3,853.24	27.468	27.83	3,701.39	48.15 ST		23.04
19			03/30/07	528.08	27.793	27.63	528.77	89 ST		
152			03/30/07	528.08	27.793	27.63	528.77	89 ST		
278	VISRAY INTERTECHNOLOGY INC	VSH	12/27/06	5,202.68	19.793	19.98	5,284.44	81.76 ST	1.868	79.04
60	WCI COMMUNITIES INC	WCI	05/23/03	1,034.80	17.06	21.34	1,280.40	255.80 LT		
46			01/23/06	1,288.59	27.578	21.34	981.84	(286.95) LT		
106			01/23/06	1,288.59	27.578	21.34	981.84	(286.95) LT		
103	W H ENERGY SERVICES INC	WHQ	04/13/04	2,090.78	15.72	48.74	6,216.42	4,125.66 LT		
73	WABTEC	WAB	05/07/04	1,156.18	16.249	34.49	2,517.77	1,361.59 LT		
60			08/13/04	1,006.87	16.781	34.49	3,099.40	2,092.53 LT		
35			02/28/05	645.50	18.442	34.49	1,207.15	561.65 LT		
43			08/14/06	1,087.91	25.30	34.49	1,453.07	365.16 ST		
211			08/14/06	1,087.91	25.30	34.49	1,453.07	365.16 ST		
14	WALTER INDS INC	WLT	09/13/04	95.69	0.835	24.75	345.50	250.81 LT	115	8.44
57			11/02/04	508.90	8.928	24.75	1,410.75	901.85 LT		
71			11/02/04	508.90	8.928	24.75	1,410.75	901.85 LT		
98	WASHINGTON REAL EST INV TR S&P	WRE	11/21/06	4,166.54	42.571	31.42	3,667.16	(499.38) ST	4.409	161.78
90	WHITING PETROLEUM CORP NEW	WLT	11/20/03	1,484.00	16.80	39.41	3,548.90	2,064.90 LT		
44			11/02/04	1,293.45	29.996	39.41	1,734.04	440.59 LT		
17			05/19/05	546.15	32.126	39.41	669.57	123.42 LT		
11			03/15/07	421.93	38.357	39.41	433.51	11.58 ST		
182			03/15/07	421.93	38.357	39.41	433.51	11.58 ST		
182	WOLVERINE WORLDWIDE INC	WWW	05/23/03	3,755.50	23.182	28.57	6,384.42	2,628.89		
110			05/23/03	1,280.40	11.64	28.57	3,142.70	1,862.30 LT		
30			05/15/06	707.44	23.581	28.57	857.10	149.66 ST		
140			05/15/06	707.44	23.581	28.57	857.10	149.66 ST		
140			05/15/06	707.44	23.581	28.57	857.10	149.66 ST		
58	YRC WORLDWIDE INC	YRCW	07/09/03	1,422.16	24.52	40.22	2,332.76	910.60 LT	1.26	50.40
58			07/09/03	1,422.16	24.52	40.22	2,332.76	910.60 LT		
11			11/20/06	454.98	41.381	40.22	442.42	(12.56) ST		
69			11/20/06	454.98	41.381	40.22	442.42	(12.56) ST		
80	ZALE CORP NEW	ZLC	02/09/05	2,178.31	27.238	26.38	2,110.40	(67.91) LT		
55			04/28/05	1,477.55	26.864	26.38	1,450.90	(26.65) LT		





AT SMITH BARNEY

Smith Barney Reserved Client Statement

March 1 - March 31, 2007

Ref: 00003953 00088443

DAUGHTRY FOUNDATION, INC.

Account number 410-44767-10 88

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
56	ZALE CORP NEW	ZLC	02/21/06	\$ 1,410.72	\$ 25.191	\$ 26.38	\$ 1,477.28	\$ 66.56 LT		
191				5,066.66	26.526		5,038.59	(27.98)		
Total common stocks and options				\$ 398,550.85			\$ 503,716.07	\$ 12,277.02 ST	1.25	\$ 6,329.01
Total portfolio value				\$ 425,484.23			\$ 530,649.75	\$ 12,277.02 ST	1.63	\$ 7,637.97
								\$ 02,888.50 LT		

Unsettled purchases/sales

This section only displays transactions that have not settled during this statement period. The "Portfolio details" section includes any securities purchased and omits any securities sold or sold short as of the trade-date.

Trade Date	Settlement Date	Activity	Description	Quantity	Price	Amount
03/30/07	04/04/07	Bought	ARROW INTL INC We acted as your agent in this transaction.	10	\$ 32.018	\$ -320.18
03/30/07	04/04/07	Sold	BEA SYSTEMS INC We acted as your agent in this transaction.	-122	11.539	1,407.74
03/30/07	04/04/07	Bought	BOWATER INC We acted as your agent in this transaction.	18	23.981	-431.66
03/30/07	04/04/07	Bought	KIRBY CORP We acted as your agent in this transaction.	18	34.901	-628.22
03/30/07	04/04/07	Bought	SERVICE CORP INTERNATIONAL We acted as your agent in this transaction.	76	11.815	-882.76





Smith Barney Reserved Client Statement

March 1 - March 31, 2007

Ref: 00206229 00042594

C0700006229/P 307089AH01 IPFOL012A
ELIZABETH WINGATE, CPA
P.O. BOX 18165
MACON GA 31209-8165

Account number 410-44766-11 881

Your Broker/Dealer is
CITIGROUP GLOBAL MKTS INC.

Your Financial Advisor
 LEVOW / PEACHTREE GROUP
 3333 PEACHTREE RD NE
 8 TH FLOOR
 ATLANTA GA 30320
 404-266-8300
 www.smithbarney.com

Reserved Client Service Center: 800-423-7248



Copy for the account of: **DAUGHTRY FOUNDATION, INC. WILLIAM M. DAVIS**
LARGE CAP GROWTH P.O. BOX 1246

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Account value	Last period	This period	%
Cash balance	\$ 0.00	\$ 367.20	.03
Money fund	27,020.76	19,196.88	1.59
Common stocks & options	1,155,919.88	1,191,128.06	98.38
Unsettled purchases/sales	0.00	-12,539.14	
Total value	\$ 1,182,940.62	\$ 1,198,151.80	100.00

Unsettled purchases/sales are reflected in the "Portfolio details" section.

Earnings summary	This period	This year
Other dividends	\$ 1,039.71	\$ 3,489.70
Money fund earnings	77.15	206.55
Total	\$ 1,116.86	\$ 3,696.25

Gain/loss summary	This period	This year
Realized gain or (loss)	\$ 3,015.75	\$ 14,510.57 LT (\$ 816.59) ST
Unrealized gain or (loss) to date	453,859.24	

Cash, money fund, bank deposits	This period	This year
Opening balance	\$ 27,020.76	
Securities bought and other subtractions	(53,819.88)	
Securities sold and other additions	32,506.00	
Net unsettled purchases/sales	12,539.14	
Withdrawals	0.00	(5,781.97)
Dividends credited	1,039.71	
Money fund earnings reinvested	77.15	
Closing balance	\$ 19,562.86	

A free credit balance in any securities account may be paid to you on demand. Although properly accounted for on our books and records, these funds may be used for our business purposes.

Portfolio summary	This period	This year
Beginning total value (excl. accr. int.)	\$ 1,182,940.62	\$ 1,197,402.21
Net security deposits/withdrawals	0.00	0.00
Net cash deposits/withdrawals	0.00	(5,781.97)
Beginning value net of deposits/withdrawals	1,182,940.62	1,191,620.24
Total value as of 3/30/2007 (excl. accr. int.)	\$ 1,198,151.80	\$ 1,198,151.80
Total return	\$ 15,211.18	\$ 6,531.56





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March 1 - March 31, 2007

Ref: 00006229 00042595

DAUGTRY FOUNDATION, INC.

Account number 410-44766-11 88

PORTFOLIO DETAILS

The values of your holdings are as of 03/31/07.

Securities purchased or sold are included or excluded in this section as of the trade-date. This section may include securities that have not settled as of this statement closing date. Please see the "Unsettled Purchases/Sales" section for more information. Dividend yield is the estimated annual income, assuming the current dividend, divided by the security's market price at the end of the statement period. We do not guarantee the accuracy of the prices reflected on the statement nor do these prices represent levels at which securities can be bought or sold. **Please Note: Unrealized gain/loss is being shown for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor.**

Money fund

Number of shares	Description	Current value	Accrued dividends	Annualized % dividend yield	Anticipated income (annualized)
19,195.68	SB MONEY FLNDS CASH PORT CL A	\$ 19,195.68		4.86%	\$ 932.91
Total money fund		\$ 19,195.68	\$ 0.00	4.86%	\$ 932.91

Common stocks & options

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/loss	Average % yield	Anticipated income (annualized)
330	ABBOTT LABORATORIES	ABT	09/13/06	\$ 16,235.87	\$ 49.129	\$ 55.80	\$ 18,414.00	\$ 2,178.13 ST		
180			11/15/06	8,432.42	46.846	55.80	10,044.00	1,611.58 ST		
130			12/27/06	6,346.68	48.82	55.80	7,254.00	907.32 ST		
110			03/20/07	5,951.74	54.108	55.80	6,138.00	186.26 ST		
750				36,966.71	49.289		41,850.00	4,883.29	2.329	976.00
180	AMERICAN EXPRESS CO	AXP	01/19/04	7,882.20	43.845	56.40	10,152.00	2,250.00 LT		
140			06/08/05	6,727.03	48.05	56.40	7,896.00	1,168.97 LT		
120			06/15/05	5,785.38	48.211	56.40	6,768.00	892.62 LT		
190			11/17/05	9,489.95	49.947	56.40	10,716.00	1,226.05 LT		
40			10/02/06	2,219.20	55.48	56.40	2,256.00	36.80 ST		
100			03/22/07	5,728.23	57.252	56.40	5,640.00	(88.23) ST		
770				37,841.99	49.145		43,428.00	5,586.01	1.063	462.00
80	AMERICAN INTL GROUP INC	AIG	01/11/06	5,560.00	70.75	67.22	5,377.60	(182.40) LT		
180			02/10/06	12,225.60	67.92	67.22	12,099.60	(126.00) LT		
100			09/11/06	6,487.00	64.67	67.22	\$ 722.00	255.00 ST		
30			10/02/06	1,982.10	66.07	67.22	2,016.00	34.50 ST		
130			11/14/06	9,288.20	71.452	67.22	8,735.00	(553.20) ST		
520				35,823.50	68.507		34,954.40	(869.10)	.981	343.20
130	APPLE INC	AAPL	06/08/06	7,534.80	57.96	92.91	12,078.30	4,543.50 ST		
110			07/21/06	6,677.00	60.70	92.91	10,229.10	3,543.10 ST		





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Client Statement
March 1 - March 31, 2007

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DAUGHTRY FOUNDATION, INC.

Account number 410-44766-11 88!

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated income (annualized)
120	APPLE INC	APPL	09/13/06	\$ 8,773.20	\$ 73.11	\$ 82.91	\$ 11,148.20	\$ 2,375.00 ST		
90			10/02/06	2,247.80	74.80	82.91	2,787.30	540.50 ST		
80			12/27/06	6,418.30	80.241	82.91	7,432.80	1,014.50 ST		
70			08/01/07	6,080.65	86.857	82.91	6,503.70	423.05 ST		
540				37,731.35	69.873		50,171.40	12,440.05		
90	BAKER HUGHES INC	BHI	11/23/05	5,262.97	58.41	66.13	5,951.70	688.73 LT		
80			07/31/06	6,402.40	80.03	66.13	5,290.40	(1,112.00) ST		
90			09/06/06	6,501.02	72.233	66.13	5,951.70	(549.32) ST		
110			10/02/06	7,430.75	67.546	66.13	7,274.80	(155.95) ST		
370				25,596.94	69.178		24,468.10	(1,127.84)	.786	192.40
80	CATERPILLAR INC	CAT	07/21/06	5,421.33	67.766	87.03	5,362.40	(58.93) ST		
100			09/06/06	6,940.69	69.406	87.03	6,703.00	(237.69) ST		
10			10/02/06	660.90	66.09	87.03	870.30	209.40 ST		
200			01/31/07	12,775.65	63.878	87.03	13,406.00	630.34 ST		
390				25,798.58	66.15		26,141.70	343.12	1.79	468.00
400	CISCO SYS INC	CSCO	03/02/07	11,714.96	25.467	25.53	11,743.80	28.84 ST		
230			03/14/07	5,899.27	25.649	25.53	5,871.80	(27.47) ST		
690				17,614.23	25.528		17,615.70	1.47		
390	COCA-COLA CO	KO	10/23/06	18,442.52	47.289	48.00	18,720.00	277.48 ST		
140			12/05/06	6,706.73	47.905	48.00	6,720.00	13.27 ST		
120			03/13/07	5,706.49	47.554	48.00	5,780.00	73.51 ST		
650				30,855.74	47.47		31,200.00	344.26	2.833	884.00
30	COLGATE PALMOLIVE CO	CL	05/05/04	1,755.28	58.509	66.79	2,003.70	248.42 LT		
100			06/15/06	4,945.00	49.45	66.79	6,679.00	1,734.00 LT		
190			03/29/06	10,580.75	57.267	66.79	12,690.10	2,109.35 LT		
40			10/02/06	2,494.40	62.36	66.79	2,671.60	177.20 ST		
360				20,075.43	55.765		24,044.40	3,968.97	2.156	518.40
70	COSTCO WHOLESALE CORP NEW	COST	10/18/05	3,268.31	46.69	53.84	3,768.80	500.49 LT		
200			07/14/06	10,784.00	53.92	53.84	10,768.00	(16.00) ST		
190			08/01/06	8,757.40	51.98	53.84	6,999.20	(1,758.20) ST		
170			06/21/06	8,804.30	51.79	53.84	9,152.80	348.50 ST		
30			10/02/06	1,477.20	49.24	53.84	1,615.20	138.00 ST		
600				31,091.21	51.819		32,304.00	1,212.79	.965	312.00
180	DEVON ENERGY CORP NEW	DVN	03/29/07	12,539.14	69.681	69.22	12,469.80	(69.34) ST		





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March 1 - March 31, 2007

Ref: 000C6229 00042597

DAUGHTRY FOUNDATION, INC.

Account number 410-44766-11 88

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated income (annualized)
370	EBAY INC	EBAY	02/01/07	\$ 11,883.80	\$ 32.388	\$ 33.15	\$ 12,265.50	\$ 281.90 ST		
180			02/06/07	6,188.07	32.621	33.15	6,298.50	100.43 ST		
550				18,181.67	32.467		18,564.00	382.33		
230	ELECTRONIC ARTS	ERTS	12/18/06	12,236.12	53.20	50.36	11,582.80	(653.32) ST		
140			01/18/07	7,046.69	50.333	50.36	7,050.40	3.71 ST		
110			02/07/07	5,527.08	50.246	50.36	5,538.60	12.54 ST		
480				24,809.87	51.887		24,172.80	(637.07)		
260	EMERSON ELECTRIC CO	EMR	09/28/06	10,930.44	42.04	43.09	11,203.40	272.96 ST		
220			11/08/06	9,564.86	43.476	43.09	9,473.80	(85.06) ST		
170			12/21/06	7,533.33	44.313	43.09	7,325.30	(208.03) ST		
650				28,028.63	43.121		28,008.50	(20.13)	2.438	682.58
110	FEDEX CORP	FDX	01/26/07	12,044.18	109.492	107.43	11,817.30	(226.88) ST		
50			02/07/07	5,743.89	114.877	107.43	5,371.50	(372.39) ST		
50			02/23/07	5,330.02	118.60	107.43	5,371.50	(58.52) ST		
210				23,718.09	112.943		22,560.30	(1,157.79)	.335	75.60
60	GENENTECH INC	DNA	08/14/04	3,229.20	53.82	82.12	4,927.20	1,698.00 LT		
100			10/29/04	4,511.85	45.118	82.12	8,212.00	3,700.14 LT		
70			04/15/05	4,766.40	68.12	82.12	5,748.40	980.00 LT		
130			05/15/05	10,479.30	80.61	82.12	10,675.60	196.30 LT		
130			08/16/06	10,583.92	81.414	82.12	10,675.60	81.68 ST		
30			10/02/06	2,535.00	84.50	62.12	2,463.60	(71.40) ST		
520				36,107.68	69.438		42,702.40	6,594.72		
400	GENERAL ELECTRIC CO	GE	12/06/05	14,395.38	35.888	35.36	14,144.00	(251.38) LT		
210			12/15/05	7,565.69	35.027	35.36	7,425.60	(140.09) LT		
370			03/02/06	12,088.48	32.671	35.36	13,083.20	994.74 LT		
200			03/16/06	6,922.00	34.61	35.36	7,072.00	150.00 LT		
70			10/02/06	2,491.30	35.59	35.36	2,475.20	(16.10) ST		
270			10/11/06	9,770.22	36.186	35.36	9,547.20	(223.02) ST		
1,520				53,233.03	35.922		53,747.20	514.17	3.167	1,702.40
15	GOOGLE INC CLASS A	GOOG	02/28/08	5,487.11	365.807	458.18	6,872.40	1,385.29 LT		
20			03/08/06	7,556.83	377.841	458.18	9,163.20	1,606.37 LT		
30			03/10/06	10,076.98	335.899	458.16	13,744.80	3,667.82 LT		
25			03/15/06	8,624.13	344.965	458.18	11,454.00	2,829.87 LT		
10			10/02/06	4,048.50	404.85	458.16	4,581.60	533.10 ST		





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Ref: 0006229 00042508

DAUGHTRY FOUNDATION, INC.

Account number 410-44766-11 889

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated income (annualized)
12	GOOGLE INC CLASS A	GOOG	02/13/07	\$ 5,548.43	\$ 452.366	\$ 458.18	\$ 5,497.92	(\$ 50.51) ST		
112				41,341.98	369.125		51,313.92	9,971.94		
400	HALIBURTON CO HOLDINGS CO	HAL	06/27/05	9,784.58	24.411	31.74	12,696.00	2,931.42 LT		
250			08/05/05	7,534.13	29.362	31.74	8,252.40	616.27 LT		
250			07/24/06	7,809.25	31.237	31.74	7,935.00	125.75 ST		
80			10/02/06	2,257.60	28.22	31.74	2,539.20	281.60 ST		
990				27,465.56	27.743		31,422.60	3,957.04	.945	297.00
50	HEWLETT PACKARD CO	HPQ	12/21/05	1,450.78	29.015	40.14	2,007.00	556.22 LT		
350			01/19/06	11,311.78	32.319	40.14	14,049.00	2,737.24 LT		
260			02/16/06	8,734.47	33.534	40.14	10,436.40	1,701.93 LT		
280			08/21/06	9,150.34	35.183	40.14	10,436.40	1,286.06 ST		
70			10/02/06	2,624.30	37.49	40.14	2,809.90	185.50 ST		
990				33,271.65	33.608		39,738.60	6,466.95	.797	316.80
410	INTEL CORP	INTC	01/11/07	8,990.89	21.928	19.13	7,843.30	(1,147.59) ST		
460			01/18/07	9,486.74	20.627	19.13	8,789.80	(688.94) ST		
870				18,479.63	21.241		16,643.10	(1,836.53)	2.352	391.50
40	KOHL'S CORP	KSS	08/30/04	1,955.43	48.885	76.81	3,084.48	1,108.97 LT		
140			06/15/05	8,012.20	57.25	76.81	10,725.40	2,713.20 LT		
180				9,967.63	55.376		13,789.88	3,822.17		
10	MCDONALD'S CORP	MCD	07/16/04	277.94	27.793	45.05	450.50	172.56 LT		
100			12/01/04	3,119.21	31.192	45.05	4,505.00	1,385.79 LT		
250			08/15/05	7,597.90	29.22	45.05	11,713.00	4,115.80 LT		
40			10/02/06	1,563.20	38.58	45.05	1,802.00	238.80 ST		
410				12,577.55	30.677		18,470.50	5,892.95	2.219	410.00
140	MCGRAW HILL COS INC	MHP	08/01/06	10,733.84	66.433	62.88	11,947.20	1,213.36 ST		
120			11/26/06	7,897.48	65.612	62.88	7,545.80	(351.68) ST		
310				18,631.32	60.181		19,492.80	861.48	1.304	254.20
10	MERRILL LYNCH & CO INC	MER	06/16/06	750.67	75.067	81.67	816.70	66.03 ST		
190			09/15/06	14,872.16	77.221	81.67	15,517.30	645.14 ST		
20			10/02/06	1,569.40	78.47	81.67	1,633.40	64.00 ST		
220				16,992.23	77.237		17,967.40	975.17	1.714	308.00
120	NIKE INC CL B	NKE	01/18/07	11,982.26	92.435	106.26	12,751.20	818.94 ST		
70			01/31/07	6,872.44	98.177	106.26	7,438.20	565.76 ST		
40			02/22/07	4,267.45	107.186	106.26	4,250.40	(17.05) ST		
230				23,082.15	100.401		24,439.80	1,347.65	1.392	340.40





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DAUGHTRY FOUNDATION, INC.

Account number 410-44766-11 88

Common stocks & options *continued*

Quantity	Description	Symbl	Date	Share	Current	Current	Current	Current	Average %	Anticipated Income
				cost	price	value	gain/loss	yield	(annualized)	
210	NOVARTIS AG ADR	NVS	01/26/07	\$ 12,178.45	\$ 57.992	\$ 54.63	\$ 14,472.30	18.706 (15) ST		
150			02/06/07	8,850.51	59.003	54.09	8,194.50	1658(1) ST		
360	PAYCHEX INC	PVXX	12/26/03	4,788.81	38.921	37.87	4,923.10	136.29 LT	1.682	330.84
190			04/27/04	7,998.40	38.492	37.87	7,574.00	275.60 LT		
110			06/15/05	3,664.90	30.59	37.87	4,105.70	800.80 LT		
180			12/23/05	7,648.20	40.253	37.87	7,185.30	(452.90) LT		
170			07/17/06	6,206.58	30.509	37.87	6,437.90	231.32 ST		
210			08/25/06	7,442.74	35.441	37.87	7,982.70	502.96 ST		
50			10/02/06	1,662.00	37.24	37.87	1,893.50	31.50 ST		
1,060	PEPSICO INC	PEP	07/15/03	10,365.94	47.115	63.56	13,983.20	3,617.26 LT	2.218	890.40
220			06/15/05	7,764.40	55.45	63.56	8,698.40	1,134.00 LT		
140			02/14/06	11,812.16	59.537	63.56	12,076.40	1,642.24 LT		
160			03/08/06	9,436.98	58.981	63.56	10,169.80	1,732.82 ST		
30			10/02/06	1,937.70	64.59	63.56	1,906.80	(30.90) ST		
740	PROCTER & GAMBLE CO	PG	10/29/01	21,596.40	32.047	63.16	42,569.84	20,973.44 LT	1.887	888.00
674			06/09/06	8,879.68	54.653	63.16	11,568.60	1,495.12 ST		
40			10/02/06	2,483.20	62.08	63.16	2,526.40	43.20 ST		
894	QUALCOMM INC	QCOM	11/03/05	4,830.10	43.91	42.82	4,692.80	(137.30) LT	1.863	1,108.56
110			02/17/06	9,720.00	48.60	42.82	8,532.00	(1,188.00) LT		
290			08/07/06	10,089.10	34.78	42.82	12,371.40	2,282.30 ST		
220			09/08/06	8,500.80	36.84	42.82	9,365.20	864.40 ST		
50			10/02/06	1,747.50	34.95	42.82	2,133.00	385.50 ST		
180			10/13/06	7,103.34	39.463	42.82	7,678.80	575.46 ST		
150			11/30/06	5,843.46	36.521	42.82	6,925.60	1,082.14 ST		
1,210	RESEARCH IN MOTION LTD-CAD	RIMM	03/16/06	831.86	89.186	136.48	1,364.90	473.04 LT	1.125	680.80
10			04/05/06	7,753.55	86.45	136.48	12,284.10	4,530.55 ST		
90			04/07/06	7,952.29	79.592	136.48	13,649.00	5,696.71 ST		
100			07/03/06	8,545.66	71.213	136.48	16,378.80	7,833.14 ST		
120			01/16/07	7,531.16	126.852	136.48	8,189.40	658.24 ST		
380			02/20/52	32,701.52	86.087	136.48	51,868.20	19,164.68		

Exchange rate: .8667013
 Shares traded in:
 Canadian dollars



Smith Barney Reserved
Client Statement
 March 1 - March 31, 2007

DAUGHTRY FOUNDATION, INC. Account number 410-44756-11 88

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average yield %	Anticipated income (annualized)
280	SCHLUMBERGER LTD	SLB	05/20/04	\$ 7,435.44	\$ 28.597	\$ 62.10	\$ 17,966.00	\$ 10,530.56 LT		
280			06/15/05	10,288.60	36.745	59.10	16,968.00	9,059.40 LT		
220			06/29/05	8,442.50	38.375	69.10	15,202.00	6,759.50 LT		
40			10/02/06	2,481.20	61.53	69.10	2,764.00	202.80 ST		
800			08/02/06	28,627.74	35.795	61.53	55,280.00	26,652.26	1.013	660.00
280	STARBUCKS CORP	SBUX	08/02/06	8,569.60	30.95	31.36	8,153.80	(415.80) ST		
220			08/12/06	6,745.20	30.66	31.36	6,939.20	194.00 ST		
220			09/05/06	8,993.84	31.787	31.36	6,889.20	(94.14) ST		
70			10/02/06	2,400.90	34.28	31.36	2,195.20	(205.10) ST		
770			09/09/05	6,590.40	54.62	66.32	7,958.40	1,368.00 LT		
160			09/20/05	8,160.00	51.00	66.32	10,611.20	2,451.20 LT		
180			10/19/05	7,551.00	41.85	66.32	11,997.60	4,446.60 LT		
150			04/06/06	6,558.95	43.713	66.32	9,048.00	2,489.05 ST		
50			12/02/06	2,471.50	49.43	66.32	3,316.00	844.50 ST		
660			06/27/03	31,328.85	47.469	43.771	43,771.20	12,441.35	.831	145.20
60	WALGREEN CO NEW	WAG	06/27/03	2,646.25	44.101	45.89	2,753.40	107.15 ST		
340			07/12/06	15,843.30	46.909	45.89	15,802.60	(346.70) ST		
270			08/09/05	10,198.44	48.564	45.89	9,836.90	(561.54) ST		
200			09/26/06	9,039.04	45.185	45.89	9,178.00	144.96 ST		
50			10/02/06	2,199.00	43.98	45.89	2,294.50	95.50 ST		
860			04/02/03	40,026.03	46.542	39,465.48	39,465.48	(560.55)	.675	266.80
Total common stocks and options										
			\$ 1,037,268.82			\$ 1,191,128.06			136	
Total portfolio value										
			\$ 1,056,464.58			\$ 1,210,223.74			121	
			\$ 13,804.80			\$ 47,838.00			136	
			\$ 14,707.61			\$ 47,838.00			121	
			\$ 106,021.24			\$ 106,021.24				





AT SMITH BARNEY

Smith Barney Reserved Client Statement

March 1 - March 31, 2007

Ref: 00006227 00042587

C07000006227IP 307089AH01 IPFOL012A
ELIZABETH WINGATE, CPA
P.O. BOX 18165
MACON GA 31209-8165

Account number 410-44387-10 885

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Account value	Last period	This period	%
Money fund	\$ 27.00	\$ 27.05	100.00
Total value	\$ 27.00	\$ 27.05	100.00

Earnings summary	This period	This year
Money fund earnings	\$.05	\$.13
Total	\$.05	\$.13

Gain/loss summary	This period	This year
Unrealized gain or (loss) to date	\$ 0.00	

Cash, money fund, bank deposits	This period	This year
Opening balance	\$ 27.00	
Deposits	0.00	1,215.80
Withdrawals	0.00	(1,215.80)
Money fund earnings reinvested	.05	
Closing balance	\$ 27.05	

A free credit balance in any securities account may be paid to you on demand. Although properly accounted for on our books and records, these funds may be used for our business purposes.

Portfolio summary	This period	This year
Beginning total value (excl. accr. int.)	\$ 27.00	\$ 26.92
Net security deposits/withdrawals	0.00	0.00
Net cash deposits/withdrawals	0.00	0.00
Beginning value net of deposits/withdrawals	27.00	26.92
Total value as of 3/30/2007 (excl. accr. int.)	\$ 27.05	\$ 27.05
Total return	\$.05	\$.13





Smith Barney Reserved Client Statement March 1 - March 31, 2007

Ref: 00006227 00042588

DAUGTRY FOUNDATION, INC.

Account number 410-44387-10 88

PORTFOLIO DETAILS

The values of your holdings are as of 03/31/07.

Securities purchased or sold are included or excluded in this section as of the trade-date. This section may include securities that have not settled as of this statement closing date. Please see the "Unsettled Purchases/Sales" section for more information. Dividend yield is the estimated annual income, assuming the current dividend, divided by the security's market price at the end of the statement period. We do not guarantee the accuracy of the prices reflected on the statement nor do these prices represent levels at which securities can be bought or sold. **Please Note:** unrealized gain/(loss) is being shown for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor.

Money fund

Number of shares	Description	Current value	Accrued dividends	Annualized % dividend yield	Anticipated income (annualized)
27.05	SB MONEY FUNDS CASH PORT CL A	\$ 27.05		4.86%	\$ 1.31
Total money fund		\$ 27.05	\$ 0.00	4.86%	\$ 1.31

EARNINGS DETAILS

The tax status of earnings is reliable to the best of our knowledge. Taxable and non-taxable designations refer to the federal income tax status of your securities, not of your account.

Money fund earnings

Date	Description	Comment	Taxable	Non-taxable	Amount
03/30/07	SB MONEY FUNDS CASH PORT CL A	REINVESTED FOR PERIOD 03/01/07-04/01/07 32 DAYS AVERAGE YIELD 4.86 %.	\$.05		\$.05
Total earnings from money fund			\$.05	\$ 0.00	\$.05

We have available at no cost, brochures describing our investment advisory services and those of any other investment advisors managing your account. If you would like copies, please ask your Financial Advisor or Portfolio Manager.

Please contact your Financial Advisor or Portfolio Manager if there have been any changes in your financial situation or investment objective, or if you wish to impose any restrictions or modify existing restrictions on the management of your account.

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Smith Barney Reserved Client Statement March 1 - March 31, 2007

ref: 00006224 00042577

C07000006224IP 307089AH01 IPFOL012A
ELIZABETH WINGATE, CPA
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MACON GA 31209-8165

Account number 410-0103C-19 88

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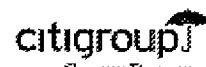
Account value	Last period	This period	%
Closed end funds	\$ 1,210,763.35	\$ 1,256,956.31	100.00
Total value	\$ 1,210,763.35	\$ 1,256,956.31	100.00

Gain/loss summary	This period	This year
Unrealized gain or (loss) to date	\$ 183,570.52	

Cash, money fund, bank deposits	This period	This year
Opening balance	\$ 0.00	
Deposits	0.00	4,026.02
Withdrawals	0.00	(4,026.02)
Closing balance	\$ 0.00	

A free credit balance in any securities account may be paid to you on demand. Although properly accounted for on our books and records, these funds may be used for our business purposes.

Portfolio summary	This period	This year
Beginning total value (excl. accr. int.)	\$ 1,210,763.35	\$ 1,214,636.76
Net security deposits/withdrawals	0.00	0.00
Net cash deposits/withdrawals	0.00	0.00
Beginning value net of deposits/withdrawals	1,210,763.35	1,214,636.76
Total value as of 3/30/2007 (excl. accr. int.)	\$ 1,256,956.31	\$ 1,256,956.31
Total return	\$ 46,192.96	\$ 42,319.55





Smith Barney Reserved Client Statement

March 1 - March 31, 2007

Ref: 00062924 00042578

DAUGHTRY FOUNDATION, INC.

Account number 410-0103C-19 88

PORTFOLIO DETAILS

The values of your holdings are as of 03/31/07.

Securities purchased or sold are included or excluded in this section as of the trade-date. This section may include securities that have not settled as of this statement closing date. Please see the "Unsettled Purchases/Sales" section for more information. Dividend yield is the estimated annual income, assuming the current dividend, divided by the security's market price at the end of the statement period. We do not guarantee the accuracy of the prices reflected on the statement nor do these prices represent levels at which securities can be bought or sold.

Please Note: unrealized gain/(loss) is being shown for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor.

Closed end funds

Citigroup Investment Research ratings may be shown for certain closed-end funds. All research ratings represent the "opinions" of the research provider and are not representations or guarantees of performance. Because the research report contains more complete information regarding the analyst's opinions, analysis, and rating, you should read the entire research report and not infer its contents from the rating. Citigroup Investment Research closed-end fund recommendations include an investment rating and a risk rating. The Investment Rating code (1,2,3) is based upon Citigroup Investment Research's expectation of the security's performance relative to its peer group of closed-end funds. The Risk Rating (L, M, H or S) represents the fund's expected risk, taking into account the quality and liquidity of the underlying securities, financial leverage and foreign currency exposure. Please refer to the end of this statement for a guide describing Citigroup Investment Research ratings.

Closed end investment companies are grouped below by our portfolio designations. Gain/Loss is provided to assist in tax preparation. It is not intended to calculate investment returns or performance.

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
3,289	ISHARES MSCI EMERGING MKTS INDEX FD Equity portfolio	EEK	08/25/06	\$ 310,067.51	\$ 94.274	\$ 116.50	\$ 383,168.50	\$ 73,100.99 ST		
44,6532	Reinvestments to date			5,171.99	115.799	116.50	5,203.26	\$ 31.27 ST		
3,333.6632				315,239.50	94.562		388,371.76	73,132.26	1.35	5,243.85
2,050	ISHARES TR MSCI EAFE INDEX FD Equity portfolio	EFA	05/17/06	134,808.00	65.76	76.26	156,333.00	21,525.00 ST		
9,108			09/25/06	808,231.04	66.574	76.26	694,423.56	88,192.52 ST		
233.7791	Reinvestments to date			17,107.25	73.176	76.26	17,827.99	720.74 ST		
11,389.7791				758,146.29	66.564		858,584.55	110,438.26	2.01	17,460.53
Total closed end fund equity allocation							\$ 1,256,956.31			
Total closed end funds				\$ 1,073,385.79			\$ 1,256,956.31	\$ 183,570.52 ST	1.80	
							\$ 0.00 LT			\$ 22,704.38
Total portfolio value				\$ 1,073,385.79			\$ 1,256,956.31	\$ 183,570.52 ST	1.80	
							\$ 0.00 LT			\$ 22,704.38





**Smith Barney Reserved
Client Statement**
March 1 - March 31, 2007

C07000006223IP 307089AH01 IPFOL012A
ELIZABETH WINGATE, CPA
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Account number 410-0101C-13 88

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Account value	Last period	This period	%
Closed end funds	\$ 473,086.11	\$ 482,537.92	100.00
Total value	\$ 473,086.11	\$ 482,537.92	100.00

Gain/loss summary	This period	This year
Unrealized gain or (loss) to date	\$ 61,313.17	

Cash, money fund, bank deposits	This period	This year
Opening balance	\$ 0.00	
Deposits	0.00	1,469.66
Withdrawals	0.00	(1,469.66)
Closing balance	\$ 0.00	

A free credit balance in any securities account may be paid to you on demand. Although properly accounted for on our books and records, these funds may be used for our business purposes.

Portfolio summary	This period	This year
Beginning total value (excl. accr. int.)	\$ 473,086.41	\$ 442,440.91
Net security deposits/withdrawals	0.00	0.00
Net cash deposits/withdrawals	0.00	0.00
Beginning value net of deposits/withdrawals	473,086.41	442,440.91
Total value as of 3/30/2007 (excl. accr. int.)	\$ 482,537.92	\$ 482,537.92
Total return	\$ 9,451.51	\$ 40,097.01





Smith Barney Reserved Client Statement

March 1 - March 31, 2007

Ref: 00068223 00242575

DAUGHTRY FOUNDATION, INC.

Account number 410-0101C-13 88

PORTFOLIO DETAILS

The values of your holdings are as of 03/31/07.

Securities purchased or sold are included or excluded in this section as of the trade-date. This section may include securities that have not settled as of this statement closing date. Please see the "Unsettled Purchases/Sales" section for more information. Dividend yield is the estimated annual income, assuming the current dividend, divided by the security's market price at the end of the statement period. We do not guarantee the accuracy of the prices reflected on the statement nor do these prices represent levels at which securities can be bought or sold. **Please Note:** unrealized gain/(loss) is being shown for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor.

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Closed end investment companies are grouped below by our portfolio designations. Gain/Loss is provided to assist in tax preparation. It is not intended to calculate investment returns or performance.

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
25,491	POWERSHARES WILDERHILL CLEAN ENERGY PORTFOLIO Equity portfolio	PBW	09/25/06	\$ 420,287.98	\$ 16.487	\$ 18.89	\$ 481,524.99	\$ 61,237.03	ST	
53,622	Reinvestments to date			836.79	17.489	18.89	1,012.92	76.14	ST	
25,544,622				421,224.75	16.49		482,537.92	61,313.17	.778	3,765.06
Total closed end fund equity allocation							\$ 482,537.92			
Total closed end funds				\$ 421,224.75			\$ 482,537.92	\$ 61,313.17	ST	.77
Total portfolio value				\$ 421,224.75			\$ 482,537.92	\$ 61,313.17	ST	.77
								\$ 0.00	LT	\$ 3,765.06
								\$ 0.00	LT	\$ 3,765.06

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Please contact your Financial Advisor or Portfolio Manager if there have been any changes in your financial situation or investment objective, or if you wish to impose any restrictions or modify existing restrictions on the management of your account.





AT SMITH BARNEY

Smith Barney Reserved Client Statement

March 1 - March 31, 2007

ref: 00006225 00042584

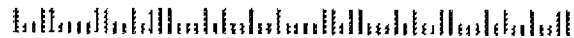
C07000006225IP 307089AH01 IPFOL012A
ELIZABETH WINGATE
P.O. BOX 18165
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Account number 410-1678B-10 88:

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Account value	Last period	This period	%
Ending reinvested cash	\$ 0.00	\$ 4,036.22	.48
Closed end funds	825,804.33	832,793.49	99.52
Total value	\$ 825,804.33	\$ 836,829.71	100.00

Earnings summary	This period	This year
Other dividends	\$ 4,036.22	\$ 4,036.22
Total	\$ 4,036.22	\$ 4,036.22

Gain/loss summary	This period	This year
Unrealized gain or (loss) to date	\$ 86,285.95	

Cash, money fund, bank deposits	This period	This year
Opening balance	\$ 0.00	
Securities bought and other subtractions	(4,036.22)	
Securities sold and other additions	0.00	
Deposits	0.00	2,627.01
Withdrawals	0.00	(2,627.01)
Dividends credited	4,036.22	
Closing balance	\$ 0.00	

A free credit balance in any securities account may be paid to you on demand. Although properly accounted for on our books and records, these funds may be used for our business purposes.

Portfolio summary	This period	This year
Beginning total value (excl. accr. int.)	\$ 825,804.33	\$ 789,185.04
Net security deposits/withdrawals	0.00	0.00
Net cash deposits/withdrawals	0.00	0.00
Beginning value net of deposits/withdrawals	825,804.33	789,185.04
Total value as of 3/30/2007 (excl. accr. int.)	\$ 836,829.71	\$ 836,929.71
Total return	\$ 11,025.38	\$ 47,644.67





Smith Barney Reserved Client Statement

March 1 - March 31, 2007

Ref: 00006226 00042585

DAUGTRY FOUNDATION, INC.

Account number 410-1678B-10 81

PORTFOLIO DETAILS

The values of your holdings are as of 03/31/07.

Securities purchased or sold are included or excluded in this section as of the trade-date. This section may include securities that have not settled as of this statement closing date. Please see the "Unsettled Purchases/Sales" section for more information. Dividend yield is the estimated annual income, assuming the current dividend, divided by the security's market price at the end of the statement period. We do not guarantee the accuracy of the prices reflected on the statement nor do these prices represent levels at which securities can be bought or sold. **Please Note:** unrealized gain/loss is being shown for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor.

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Closed end investment companies are grouped below by our portfolio designations. Gain/Loss is provided to assist in tax preparation. It is not intended to calculate investment returns or performance.

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated income (annualized)
9,808	ISHARES TR S&P MIDCAP 400 INDEX F0 Equity portfolio	IWH	09/28/06	\$ 743,606.27	\$ 75.516	\$ 84.60	\$ 829,756.80	\$ 86,150.53	ST	
35 8947	Reinvestments to date			2,901.36	80.829	84.60	3,036.69	135.33	ST	
9,843,8947				746,507.63	75.835		832,793.49	86,285.86	1.938	16,143.99
Total closed end fund equity allocation							\$ 832,793.49			
Total closed end funds				\$ 746,507.63			\$ 832,793.49	\$ 86,285.86	ST	1.93
Total portfolio value				\$ 746,507.63			\$ 832,793.49	\$ 86,285.86	ST	1.93
								\$ 0.00	LT	\$ 16,143.99
								\$ 0.00	LT	\$ 16,143.99

TRANSACTION DETAILS

All transactions appearing are based on trade date

Investment activity

Date	Activity	Description	Quantity	Price	Amount
03/30/07	Reinvest	ISHARES TR S&P MIDCAP 400 INDEX F0 WITHDRAWAL, PENDING REINVEST			\$ -4,036.22
Total securities bought and other subtractions					\$ -4,036.22
Total securities sold and other additions					\$ 0.00





AT SMITH BARNEY

Smith Barney Reserved Client Statement

March 1 - March 31, 2007

et: 00006222 00042571

C07000006222IP 307089AH01 IPFOL012A
ELIZABETH WINGATE
HILL & WINGATE
P.O. BOX 18165
MACON GA 31209-8165

Account number 410-0086C-16 88:

Your Broker/Dealer is
CITIGROUP GLOBAL MKTS INC.

Your Financial Advisor
LEVOW / PEACHTREE GROUP
3333 PEACHTREE RD NE
8 TH FLOOR

Reserved Client Service Center: 800-423-7248

ATLANTA GA 30326
404-268-6300
www.smithbarney.com



Copy for the account of: DAUGHTRY FOUNDATION, INC. ATTN: MACK DAVIS
P.O BOX 1246 JACKSON GA

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Account value	Last period	This period	%
Mutual funds	\$ 1,915,577.07	\$ 1,918,698.50	100.00
Total value	\$ 1,915,577.07	\$ 1,918,698.50	100.00

Earnings summary	This period	This year
Other dividends	\$ 6,800.63	\$ 13,252.29
Total	\$ 6,800.63	\$ 13,252.29

Gain/loss summary	This period	This year
Realized gain or (loss) to date	(\$ 57,433.75)	

Cash, money fund, bank deposits	This period
Opening balance	\$ 0.00
Securities bought and other subtractions	(6,800.63)
Securities sold and other additions	0.00
Dividends credited	6,800.63
Closing balance	\$ 0.00

A free credit balance in any securities account may be paid to you on demand. Although properly accounted for on our books and records, these funds may be used for our business purposes.

Portfolio summary	This period	This year
Beginning total value (excl. accr. int.)	\$ 1,915,577.07	\$ 1,889,881.83
Net security deposits/withdrawals	0.00	888.28
Net cash deposits/withdrawals	0.00	0.00
Beginning value net of deposits/withdrawals	1,915,577.07	1,889,769.91
Total value as of 3/30/2007 (excl. accr. int.)	\$ 1,918,698.50	\$ 1,918,698.50
Total return	\$ 3,121.43	\$ 28,928.68





Smith Barney Reserved Client Statement March 1 - March 31, 2007

Ref: 00006222 00042572

DAUGHTRY FOUNDATION, INC.

Account number 410-0086C-16 82

PORTFOLIO DETAILS

The values of your holdings are as of 03/31/07

Securities purchased or sold are included or excluded in this section as of the trade-date. This section may include securities that have not settled as of this statement closing date. Please see the "Unsettled Purchases/Sales" section for more information. Dividend yield is the estimated annual income, assuming the current dividend, divided by the security's market price at the end of the statement period. We do not guarantee the accuracy of the prices reflected on the statement nor do these prices represent levels at which securities can be bought or sold. **Please Note:** unrealized gain/(loss) is being shown for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor

Mutual funds

Certain mutual funds may not be transferable to other broker-dealers. For example, clients can purchase and hold shares of Legg Mason mutual funds in Smith Barney accounts but (with few exceptions) cannot transfer these positions to other firms. For further information, please refer to the fund's Prospectus or call your Financial Advisor.

Yield is the current distribution annualized, divided by the fund's net asset value at the end of the statement period. Distributions may consist of income, capital gains or the return of capital. Distributions and current dividend for funds not sponsored by us are based upon information provided by an outside vendor and are not verified by us. "Tax-Based Cost vs. Current Value" is being provided for information purposes only. "Cash Distributions (since inception)" when shown, may reflect distributions on positions no longer held in the account, and may not reflect all distributions received in cash due to but not limited to the following: investments made prior to 1/1/89, asset transfers, recent activity and certain adjustments made in your account. "Total Purchases vs. Current Value" is provided to assist you in comparing your "Total purchases" excluding reinvested distributions, with the current value of the fund's shares in your account. "Fund Value Increase/Decrease" reflects the difference between your total purchases and the current value of the fund's shares, plus cash distributions since inception.

Number of shares	Description	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Net Value Increase/Decrease	Yield	Anticipated income (annualized)
88,105.104	PIMCO TOTAL RETURN FUND CL A	05/12/05	\$ 943,805.87	\$ 10.71	\$ 10.43	\$ 918,936.23	(\$ 24,869.64)	LT		
80,715.194		06/01/05	874,156.98	10.83	10.43	841,869.20	(32,286.78)	LT		
168,821.298	Total Purchases		1,817,962.85	10.77	10.43	1,760,805.43	(56,955.92)			
8,721.966	Reinvestments to date		71,068.44	10.572	10.43	70,110.11	(856.33)	LT		
8,416.324	Reinvestments to date		87,303.77	10.373	10.43	87,782.26	478.49	ST		
193,969.588	Tax-based Cost vs. Current Value		1,976,132.26	10.742		1,918,698.50	(57,433.76)		4.304	82,597.85
	Total Purchases vs. Current Value		1,817,962.85			1,918,698.50				
	Fund Value Increase/Decrease									100,936.45
Total mutual funds (Tax based)			\$ 1,976,132.26			\$ 1,918,698.50	\$ 478.49 ST		4.30	
						(\$ 57,912.25) LT				\$ 82,597.85
Total Fund Value Increase/Decrease										\$ 100,936.45
Total portfolio value			\$ 1,976,132.26			\$ 1,918,698.50	\$ 478.49 ST		4.30	\$ 82,597.85
						(\$ 57,912.25) LT				



CONTRIBUTION REQUEST APPLICATION

To:
The Daughtry Foundation Incorporated
P.O. Box 1246
Jackson, GA 30233

From:

Part I. Information about the applicant

1. Is the applicant organized as a non-profit organization under state laws governing charitable organizations?.....() yes () no
If yes, what state or commonwealth governs? _____

2. Has the applicant received a ruling or determination letter from the Internal Revenue Service about any of the following?

(a) Exempt status -----() yes () no

(b) Private foundation status -----() yes () no

(c) Grant-making procedures -----() yes () no

Attach a photocopy of each such letter. We are a private non-profit foundation, exempt under Section 501 (c) 3 of the Internal Revenue Code.

3. Attach a copy of the applicant's proposed budget for the year in which the grant funds are to be used, if possible.

(a) If the grant will be a substantial and material part of the total budget, attach a copy of the latest information return (Form 990 or 990-PF) filed by the applicant with the Internal Revenue Service.

(b) Describe the applicant's purposes and activities in general.

4. Is the applicant controlled by, related to, connected with, or sponsored by another organization? () yes () no

If yes, identify the organization (including its purposes and activities) and explain the relationship.

CONTRIBUTION REQUEST APPLICATION
(continued)

5. List the name, address and title of each member of the applicant's governing board.

6. Has the applicant (or any organization listed in 4 above) ever applied for or received a grant from this foundation? yes no
If yes, give details.

Part II. Use of the Proposed Grant

7. Show the amount requested and explain in detail how it will be used. State whether the grant is to be earmarked for the use or benefit of any one person, group, or class of people. If so, for whom?

8. Person to contact who will be administering the proposed program.

Describe this person's experience and qualifications to administer the program.

From my knowledge, I state that the information given in Part I and Part II is correct. The applicant organization has authorized me to make this application.

Name

Date

(Title or Office)

CONTRIBUTION REQUEST APPLICATION
(continued)

The information in Part I and Part II is to help the grantor foundation meet the requirements of Section 501 (c) 3 of the Internal Revenue Code

Part III. To be filled in by grantor foundation

9. Evaluation by grant or program officer.

10. Special supervisory or follow-up requirements, if any.

11. Remarks.

Executive Officer
Daughtry Foundation Incorporated

12. Action taken (person to approve action must initial and date)
 - (a) Approved as requested _____
 - (b) Approved as modified, see remarks _____
 - (c) Denied _____
 - (d) Date of grant agreement _____
 - (e) Amount of grant _____
 - (f) Date of grant _____
 - (g) Date of interim report _____
 - (h) Date of final report _____
 - (i) Date file closed _____

● If you are filing for an **Additional (not automatic) 3-Month Extension, complete only Part II** and check this box

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868

● If you are filing for an **Automatic 3-Month Extension, complete only Part I** (on page 1)

Part II Additional (not automatic) 3-Month Extension of Time. You must file original and one copy

Type or print File by the extended due date for filing the return See instructions	Name of Exempt Organization Daughtry Foundation, Inc.	Employer identification number 58-0673985
	Number, street, and room or suite no If a P O box, see instructions Post Office Box 1246	For IRS use only
	City, town or post office, state, and ZIP code For a foreign address, see instructions Jackson GA 30233	

Check type of return to be filed (File a separate application for each return)

<input type="checkbox"/> Form 990	<input checked="" type="checkbox"/> Form 990-PF	<input type="checkbox"/> Form 1041-A	<input type="checkbox"/> Form 6069
<input type="checkbox"/> Form 990-BL	<input type="checkbox"/> Form 990-T (sec 401(a) or 408(a) trust)	<input type="checkbox"/> Form 4720	<input type="checkbox"/> Form 8870
<input type="checkbox"/> Form 990-EZ	<input type="checkbox"/> Form 990-T (trust other than above)	<input type="checkbox"/> Form 5227	

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

● The books are in the care of **William M. Davis**

Telephone No **770-775-7360** FAX No

● If the organization does not have an office or place of business in the United States, check this box

● If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____ If this is for the whole group, check this box If it is for part of the group, check this box and attach a

list with the names and EINs of all members the extension is for

- I request an additional 3-month extension of time until **2/15/08**
- For calendar year _____, or other tax year beginning **4/01/06**, and ending **3/31/07**
- If this tax year is for less than 12 months, check reason Initial return Final return Change in accounting period
- State in detail why you need the extension

Records to prepare a correct and accurate return not available.

8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits See instructions	8a	\$
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868	8b	\$
c Balance Due. Subtract line 8b from line 8a Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions	8c	\$

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form

Signature _____ Title _____ Date **11/08/07**

Notice to Applicant. (To Be Completed by the IRS)

- We **have** approved this application Please attach this form to the organization's return
- We **have not** approved this application However, we have granted a 10-day grace period from the later of the date shown below or the due date of the organization's return (including any prior extensions) This grace period is considered to be a valid extension of time for elections otherwise required to be made on a timely return Please attach this form to the organization's return
- We **have not** approved this application After considering the reasons stated in item 7, we cannot grant your request for an extension of time to file We are not granting a 10-day grace period
- We **cannot consider** this application because it was filed after the extended due date of the return for which an extension was requested
- Other

Director _____ By _____ Date _____

Alternate Mailing Address. Enter the address if you want the copy of this application for an additional 3-month extension returned to an address different than the one entered above

Type or print	Name Hill & Wingate, LLC
	Number and street (include suite, room, or apt. no.) or a P.O. box number 2451 Ingleside Ave.
	City or town, province or state, and country (including postal or ZIP code) Macon GA 31204