

# Return of Private Foundation

Department of the Treasury  
Internal Revenue Service

or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation  
Note: The organization may be able to use a copy of this return to satisfy state reporting requirements.

**2004**

For calendar year 2004, or tax year beginning , 2004, and ending

Check all that apply:  Initial return  Final return  Amended return  Address change  Name change

**Use the IRS label. Otherwise, print or type. See Specific Instructions.**

Name of organization: **THE FREEDOM FORUM, INC.**

Employer identification number: **54-1604427**

Number and street (or P.O. box number if mail is not delivered to street address): **1101 WILSON BOULEVARD**

Room/suite: \_\_\_\_\_

Telephone number (see page 10 of the instructions): **(703) 528-0800**

City or town, state, and ZIP code: **ARLINGTON, VA 22209-2248**

**H** Check type of organization:  Section 501(c)(3) exempt private foundation  
 Section 4947(a)(1) nonexempt charitable trust  Other taxable private foundation

**I** Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ **924,229,500.**

**J** Accounting method:  Cash  Accrual  
 Other (specify) \_\_\_\_\_ (Part I, column (d) must be on cash basis.)

**C** If exemption application is pending, check here . . . . .

**D** 1. Foreign organizations, check here . . . . .   
 2. Foreign organizations meeting the 85% test, check here and attach computation . . . . .

**E** If private foundation status was terminated under section 507(b)(1)(A), check here . . . . .

**F** If the foundation is in a 60-month termination under section 507(b)(1)(B), check here . . . . .

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received (attach schedule)				
2	Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments	57,903.	57,903.	57,903.	STMT 1
4	Dividends and interest from securities . . . . .	16,591,001.	16,591,001.	16,591,001.	STMT 2
5a	Gross rents . . . . .				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	14,355,142.			
b	Gross sales price for all assets on line 6a				
7	Capital gain net income (from Part IV, line 2)		14,519,048.		STMT 23
8	Net short-term capital gain . . . . .				
9	Income modifications . . . . .				
10a	Gross sales less returns and allowances . . . . .				
b	Less Cost of goods sold . . . . .				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)	6,528,443.	12,393.	369,125.	STMT 3
12	Total (Add lines 1 through 11)	37,532,489.	31,180,345.	17,018,029.	
13	Compensation of officers, directors, trustees, etc.	2,481,250.	94,533.	94,533.	2,386,717.
14	Other employee salaries and wages . . . . .	5,101,963.	15,917.	15,917.	5,046,264.
15	Pension plans, employee benefits . . . . .	4,743,780.	12,902.	12,902.	5,446,794.
16a	Legal fees (attach schedule) . . . . . STMT 4	379,972.	NONE	NONE	359,311.
b	Accounting fees (attach schedule) STMT 5	201,042.	10,052.	10,052.	144,640.
c	Other professional fees (attach schedule) STMT 6	2,491,932.	1,445,967.	1,445,967.	1,041,436.
17	Interest . . . . .	3,142,219.			2,579,424.
18	Taxes (attach schedule) (see page 14 of the instructions)	** 1,397,265.			1,223,708.
19	Depreciation (attach schedule) and depletion	6,996,774.			
20	Occupancy . . . . .	3,578,055.	50,810.	50,810.	4,458,151.
21	Travel, conferences, and meetings . . . . .	2,518,581.	32,152.	32,152.	2,380,541.
22	Printing and publications . . . . .	482,749.			489,343.
23	Other expenses (attach schedule) STMT 8	1,180,806.			1,177,804.
24	Total operating and administrative expenses. Add lines 13 through 23 . . . . .	34,696,388.	1,662,333.	1,662,333.	26,734,133.
25	Contributions, gifts, grants paid . . . . .	22,126,063.			23,152,188.
26	Total expenses and disbursements. Add lines 24 and 25	56,822,451.	1,662,333.	1,662,333.	49,886,321.
27	Subtract line 26 from line 12:				
a	Excess of revenue over expenses and disbursements . . . . .	-19,289,962.			
b	Net investment income (if negative, enter -0-)		29,518,012.		
c	Adjusted net income (if negative, enter -0-)			15,355,696.	

ENVELOPE POSTMARK DATE NOV 10 2005

SCANNED NOV 21 2005

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash - non-interest-bearing . . . . .		1,620,318.	2,205,391.	2,205,391.
		Savings and temporary cash investments . . . . .		10,911,955.	23,394,341.	23,394,341.
		Accounts receivable ▶ 213,502.				
		Less: allowance for doubtful accounts ▶ NONE		540,157.	213,502.	213,502.
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable . . . . .				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)				
	7	Other notes and loans receivable (attach schedule) ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use . . . . .				
	9	Prepaid expenses and deferred charges . . . . .		5,311,575.	6,710,305.	6,710,305.
	10 a	Investments - U S and state government obligations (attach schedule) **		149,980,906.	126,290,011.	126,290,011.
	b	Investments - corporate stock (attach schedule) STMT 10.		428,252,306.	416,104,623.	416,104,623.
	c	Investments - corporate bonds (attach schedule) STMT 11.		58,235,962.	82,637,794.	82,637,794.
	11	Investments - land, buildings, and equipment basis				
	Less accumulated depreciation (attach schedule) ▶					
12	Investments - mortgage loans . . . . .					
13	Investments - other (attach schedule) . . . . .					
14	Land, buildings, and equipment basis STMT 25 ▶ 219,845,148.					
	Less accumulated depreciation (attach schedule) ▶ 36,913,719.		141,450,515.	182,931,429.	182,931,429.	
15	Other assets (describe ▶ STMT 12)		127,501,027.	83,742,104.	83,742,104.	
16	Total assets (to be completed by all filers - see page 16 of the instructions. Also, see page 1, item I) . . . . .		923,804,721.	924,229,500.	924,229,500.	
Liabilities	17	Accounts payable and accrued expenses . . . . .		15,948,658.	23,518,248.	
		Grants payable . . . . .		7,319,231.	6,305,280.	
		Deferred revenue . . . . .				
	20	Loans from officers, directors, trustees, and other disqualified persons . . . . .				
	21	Mortgages and other notes payable (attach schedule) . . . . .		120,000,000.	125,127,849.	
22	Other liabilities (describe ▶ STMT 13)		84,195,687.	66,532,924.		
23	Total liabilities (add lines 17 through 22) . . . . .		227,463,576.	221,484,301.		
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted . . . . .		696,341,145.	702,745,199.	
	25	Temporarily restricted . . . . .				
	26	Permanently restricted . . . . .				
	Organizations that do not follow SFAS 117, check here and complete lines 27 through 31. <input type="checkbox"/>					
	27	Capital stock, trust principal, or current funds . . . . .				
	28	Paid-in or capital surplus, or land, bldg, and equipment fund . . . . .				
29	Retained earnings, accumulated income, endowment, or other funds . . . . .					
30	Total net assets or fund balances (see page 17 of the instructions) . . . . .		696,341,145.	702,745,199.		
31	Total liabilities and net assets/fund balances (see page 17 of the instructions) . . . . .		923,804,721.	924,229,500.		

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	1 696,341,145.
2	Enter amount from Part I, line 27a . . . . .	2 -19,289,962.
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 14	3 27,247,520.
4	and lines 1, 2, and 3 . . . . .	4 704,298,703.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 15	5 1,553,504.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30 . . . . .	6 702,745,199.

\*\*STMT 9

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)

(b) How acquired  
P-Purchase  
D-Donation

(c) Date acquired  
(mo., day, yr.)

(d) Date sold  
(mo., day, yr.)

SEE STATEMENT 23

b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) . . . . .	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	14,519,048.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8 . . . . .		3	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the organization liable for the section 4942 tax on the distributable amount of any year in the base period? . . .  Yes  No  
 If "Yes," the organization does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2003	53,449,320.	598,015,071.	0.08937788125
2002	60,440,476.	595,246,763.	0.10153852109
2001	91,142,811.	811,344,216.	0.11233556511
2000	150,942,847.	1,002,754,079.	0.15052828022
1999	83,492,641.	1,007,270,030.	0.08289002801

2 Total of line 1, column (d) . . . . .	2	0.53667027568
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . . . .	3	0.10733405514
4 Enter the net value of noncharitable-use assets for 2004 from Part X, line 5 . . . . .	4	646,274,334.
5 Multiply line 4 by line 3 . . . . .	5	69,367,245.
6 Enter 1% of net investment income (1% of Part I, line 27b) . . . . .	6	295,180.
7 Add lines 5 and 6 . . . . .	7	69,662,425.
8 Enter qualifying distributions from Part XII, line 4 . . . . .	8	72,279,627.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)**

1 a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling letter: _____ (attach copy of ruling letter if necessary - see instructions)		
	Domestic organizations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	295,180.
	All other domestic organizations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2	3	295,180.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	NONE
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	295,180.
6	Credits/Payments:		
	a 2004 estimated tax payments and 2003 overpayment credited to 2004	6 a	441,857.
	b Exempt foreign organizations - tax withheld at source	6 b	NONE
	c Tax paid with application for extension of time to file (Form 8868)	6 c	NONE
	d Backup withholding erroneously withheld	6 d	
7	Total credits and payments. Add lines 6a through 6d	7	441,857.
8	Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	146,677.
11	Enter the amount of line 10 to be: Credited to 2005 estimated tax <input type="checkbox"/> 146,677. Refunded <input type="checkbox"/>	11	

**Part VII-A Statements Regarding Activities**

	Yes	No
1 a During the tax year, did the organization attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1 b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the organization in connection with the activities.</i>		X
1 c Did the organization file Form 1120-POL for this year?		X
Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: 1) On the organization <input type="checkbox"/> \$ <u>NONE</u> 2) On organization managers <input type="checkbox"/> \$ <u>NONE</u>		
2 Enter the reimbursement (if any) paid by the organization during the year for political expenditure tax imposed on organization managers. <input type="checkbox"/> \$ <u>NONE</u>		
2 Has the organization engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		X
3 Has the organization made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
4 a Did the organization have unrelated business gross income of \$1,000 or more during the year?		X
4 b If "Yes," has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the organization have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	X	
8 a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) <input type="checkbox"/> <u>VIRGINIA, NEW YORK</u>		
8 b If the answer is "Yes" to line 7, has the organization furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	X	
9 Is the organization claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2004 or the taxable year beginning in 2004 (see instructions for Part XIV on page 25)? <i>If "Yes," complete Part XIV</i>	X	
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X
11 Did the organization comply with the public inspection requirements for its annual returns and exemption application?	X	
Web site address <input type="checkbox"/> <u>WWW.FREEDOMFORUM.ORG</u>		
The books are in care of <input type="checkbox"/> <u>FREEDOM FORUM, INC.</u> Telephone no. <input type="checkbox"/> <u>(703) 528-0800</u>		
Located at <input type="checkbox"/> <u>1101 WILSON BLVD. ARLINGTON VA</u> ZIP+4 <input type="checkbox"/> <u>22209-2248</u>		
13 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here <input type="checkbox"/> N/A and enter the amount of tax-exempt interest received or accrued during the year <input type="checkbox"/>		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the organization (either directly or indirectly):
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?
(6) Agree to pay money or property to a government official?
1b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?
1c Did the organization engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2004?
2 Taxes on failure to distribute income (section 4942) (does not apply for years the organization was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):
2a At the end of tax year 2004, did the organization have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2004?
2b Are there any years listed in 2a for which the organization is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income?
3b Did the organization hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?
4a Did the organization invest during the year any amount in a manner that would jeopardize its charitable purposes?
4b Did the organization make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2004?
5a During the year did the organization pay or incur any amount to:
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?
(3) Provide a grant to an individual for travel, study, or other similar purposes?
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?
5b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 20 of the instructions)?
6a Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?
6b Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?
If you answered "Yes" to 6b, also file Form 8870.

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation (see page 20 of the instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 18		2,481,250.	384,909.	250,404.

**2 Compensation of five highest-paid employees (other than those included on line 1 - see page 21 of the instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 19		681,875.	63,398.	5,244.

Total number of other employees paid over \$50,000 . . . . . ▶ 40

**Five highest-paid independent contractors for professional services - (see page 21 of the instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
POLSHEK PARTNERSHIP ARCHITECTS 320 WEST 13TH ST, NEW YORK, NY 10014	ARCHITECTS	9,573,097.
RALPH APPLEBAUM ASSOCIATES 133 SPRING STREET, NEW YORK, NY 10012	ARCHITECTS	2,082,118.
CARRAMERICA 1850 K STREET, NW, STE 500 WASH.DC 20006	CONSTRUCTION MGMT	1,589,662.
BONNER GROUP, INC. PO BOX 523523, SPRINGFIELD, VA 22152	DVLEPMNT CONSULTANTS	603,674.
CORTINA PRODUCTIONS 1420 BEVERLY RD, STE 140 MCLEAN, VA 22101	FILM PRODUCTION	403,178.

Total number of others receiving over \$50,000 for professional services . . . . . ▶ 43

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 SEE STATEMENT 26	5,755,916.
2 SEE STATEMENT 26	1,886,391.
3 SEE STATEMENT 26	763,650.
SEE STATEMENT 26	1,277,981.

**Part IX-B Summary of Program-Related Investments** (see page 22 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 <b>NONE</b>	
2	
All other program-related investments See page 22 of the instructions	
3 <b>NONE</b>	
<b>Total.</b> Add lines 1 through 3	

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 22 of the instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities	1a	638,906,060.
b Average of monthly cash balances	1b	1,564,100.
c Fair market value of all other assets (see page 22 of the instructions)	1c	63,359,160.
d <b>Total</b> (add lines 1a, b, and c)	1d	703,829,320.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2 Acquisition indebtedness applicable to line 1 assets	2	47,713,245.
3 Subtract line 2 from line 1d	3	656,116,075.
4 Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see page 23 of the instructions)	4	9,841,741.
5 <b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	5	646,274,334.
6 <b>Minimum investment return.</b> Enter 5% of line 5	6	32,313,717.

**Part XI Distributable Amount** (see page 23 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	NONE
2a Tax on investment income for 2004 from Part VI, line 5	2a	NONE
b Income tax for 2004. (This does not include the tax from Part VI.)	2b	
c Add lines 2a and 2b	2c	NONE
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	NONE
4 Recoveries of amounts treated as qualifying distributions	4	NONE
5 Add lines 3 and 4	5	NONE
6 Deduction from distributable amount (see page 23 of the instructions)	6	NONE
7 <b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	NONE

**Part XII Qualifying Distributions** (see page 23 of the instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	49,886,321.
b Program-related investments - total from Part IX-B	1b	NONE
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	22,393,306.
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	NONE
b Cash distribution test (attach the required schedule)	3b	NONE
4 <b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	72,279,627.
5 Organizations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 24 of the instructions)	5	
6 <b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	6	72,279,627.

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see page 24 of the instructions)

	(a) Corpus	(b) Years prior to 2003	(c) 2003	(d) 2004
1 Distributable amount for 2004 from Part XI, line 7 . . . . .				
2 Undistributed income, if any, as of the end of 2003				
a Enter amount for 2003 only . . . . .				
b Total for prior years: _____				
3 Excess distributions carryover, if any, to 2004:				
a From 1999 . . . . .				
b From 2000 . . . . .				
c From 2001 . . . . .				
d From 2002 . . . . .				
e From 2003 . . . . .				
f Total of lines 3a through e . . . . .				
4 Qualifying distributions for 2004 from Part XII, line 4: ► \$ _____				
a Applied to 2003, but not more than line 2a . . . . .				
b Applied to undistributed income of prior years (Election required - see page 24 of the instructions) . . . . .				
c Treated as distributions out of corpus (Election required - see page 24 of the instructions) . . . . .				
d Applied to 2004 distributable amount . . . . .				
e Remaining amount distributed out of corpus . . . . .				
5 Excess distributions carryover applied to 2004 (if an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b . . . . .				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . .				
d Subtract line 6c from line 6b. Taxable amount - see page 25 of the instructions . . . . .				
e Undistributed income for 2003. Subtract line 4a from line 2a. Taxable amount - see page 25 of the instructions . . . . .				
f Undistributed income for 2004. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2005 . . . . .				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(E) or 4942(g)(3) (see page 25 of the instructions) . . . . .				
8 Excess distributions carryover from 1999 not applied on line 5 or line 7 (see page 25 of the instructions) . . . . .				
9 Excess distributions carryover to 2005. Subtract lines 7 and 8 from line 6a . . . . .				
10 Analysis of line 9:				
a Excess from 2000 . . . . .				
b Excess from 2001 . . . . .				
c Excess from 2002 . . . . .				
d Excess from 2003 . . . . .				
e Excess from 2004 . . . . .				



**Part XIV Private Operating Foundations** (see page 25 of the instructions and Part VII-A, question 9)

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2004, enter the date of the ruling **01/30/1992**

Check box to indicate whether the organization is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

	Tax year				(e) Total
	(a) 2004	(b) 2003	(c) 2002	(d) 2001	
Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . .	15,355,696.	14,720,406.	17,129,072.	20,556,438.	67,761,612.
b 85% of line 2a . . . . .	13,052,342.	12,512,345.	14,559,711.	17,472,972.	57,597,370.
c Qualifying distributions from Part XII, line 4 for each year listed . . .	72,279,627.	53,449,320.	60,600,190.	91,332,856.	277,661,993.
d Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .	23,152,188.	18,894,869.	32,174,985.	44,346,454.	118,568,496.
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c . . . . .	49,127,439.	34,554,451.	28,425,205.	46,986,402.	159,093,497.
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter:					
(1) Value of all assets . . . . .	NONE	NONE	NONE	NONE	NONE
(2) Value of assets qualifying under section 4942(j)(3)(B)(i) . . . . .					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . . . .	21,542,488.	19,933,836.	19,841,559.	27,044,807.	88,362,690.
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(ii) . . . . .					
(3) Largest amount of support from an exempt organization . . . . .					
(4) Gross investment income . . . . .					

**Part XV Supplementary Information** (Complete this part only if the organization had \$5,000 or more in assets at any time during the year - see page 26 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here  if the organization only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the organization makes gifts, grants, etc (see page 26 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed:

N/A

b The form in which applications should be submitted and information and materials they should include:

N/A

Any submission deadlines:

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors: N/A

**Part XV** Supplementary Information (continued)

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<p><b>a</b> Paid during the year</p> <p>SEE STATEMENT 20</p>				
<b>Total</b> . . . . . ▶ <b>3a</b>				<b>23,152,188.</b>
<p><b>b</b> Approved for future payment</p> <p>SEE STATEMENT 21</p>				
<b>Total</b> . . . . . ▶ <b>3b</b>				<b>20,432,121.</b>



Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code... Transfers from the reporting organization to a noncharitable exempt organization of: (1) Cash, (2) Other assets, b Other transactions: (1) Sales of assets to a noncharitable exempt organization, (2) Purchases of assets from a noncharitable exempt organization, (3) Rental of facilities, equipment, or other assets, (4) Reimbursement arrangements, (5) Loans or loan guarantees, (6) Performance of services or membership or fundraising solicitations, c Sharing of facilities, equipment, mailing lists, other assets, or paid employees, d If the answer to any of the above is "Yes," complete the following schedule.

Table with 4 columns: (a) Line no, (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements. Row 1A(1) contains 'SEE STATEMENT 24'.

2 a Is the organization directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? [ ] Yes [X] No

Table with 3 columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Sign Here section containing: Signature of officer or trustee (Mason F Mandeville), Preparer's signature (Handwritten), Firm's name (KPMG LLP), address (1601 MARKET STREET PHILADELPHIA, PA).

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME
INTEREST ON TEMPORARY CASH INVESTMENTS	57,903.	57,903.	57,903.
TOTAL	57,903.	57,903.	57,903.

FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME
DIVIDENDS AND INTEREST FROM SECURITIES	16,591,001.	16,591,001.	16,591,001.
TOTAL	16,591,001.	16,591,001.	16,591,001.

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME
MISCELLANEOUS INCOME	30,281.	12,393.	30,281.
NY LEASE BUY OUT INCOME	97,417.		97,417.
PROGRAM INCOME	38,431.		38,431.
PARKING LOT REVENUE	202,996.		202,996.
INTERCOMPANY CHARGES NEWSUM	5,615,819.		
INTERCOMPANY CHARGES DIVERSITY INST	543,499.		
<b>TOTALS</b>	<b>6,528,443.</b>	<b>12,393.</b>	<b>369,125.</b>

FORM 990BF, PART I - LEGAL FEES

THE FREEDOM FORUM, INC.

54-1604427

DESCRIPTION	LEGAL FEES	TOTALS
REVENUE AND EXPENSES PER BOOKS	379,972.	379,972.
NET INVESTMENT INCOME	NONE	NONE
ADJUSTED NET INCOME	NONE	NONE
CHARITABLE PURPOSES	359,311.	359,311.



FORM 990PF, PART I - ACCOUNTING FEES

THE FREEDOM FORUM, INC.

54-1604427

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
ACCOUNTING FEES	201,042.	10,052.	10,052.	144,640.
TOTALS	201,042.	10,052.	10,052.	144,640.

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
ADVISORY COMMITTEE FEES	201,792.	1,445,967.	1,445,967.	201,792.
INVESTMENT MANAGEMENT FEES	1,445,967.	1,445,967.	1,445,967.	807,838.
CONSULTING FEES	811,353.			5,000.
HONORARIA/SPEAKER FEES	5,000.			24,035.
TRAINING PROFESSIONAL FEES	25,049.			2,771.
VIDEOGRAPHY PROFESSIONAL FEES	2,771.			
<b>TOTALS</b>	<b>2,491,932.</b>	<b>1,445,967.</b>	<b>1,445,967.</b>	<b>1,041,436.</b>

DESCRIPTION

FEDERAL EXCISE TAX  
DEFERRED EXCISE TAX  
PERSONAL PROPERTY TAX

TOTALS

590,839.  
518,204.  
288,222.  
1,397,265.

REVENUE  
AND  
EXPENSES  
PER BOOKS

935,486.  
288,222.  
1,223,708.

CHARITABLE  
PURPOSES

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	CHARITABLE PURPOSES
OFFICE EXPENSES	417,162.	387,171.
EQUIPMENT EXPENSES	561,696.	551,247.
ADVERTISING & PROMOTION	35,760.	35,760.
A/V PRODUCTION	106,449.	108,373.
RESEARCH & DEVELOPMENT	59,739.	95,253.
<b>TOTALS</b>	<b>1,180,806.</b>	<b>1,177,804.</b>

ENDING FMV	ENDING BOOK VALUE
85,254,502.	85,254,502.
41,035,509.	41,035,509.
<u>126,290,011.</u>	<u>126,290,011.</u>

TOTALS

TATTERSALL FIXED (FOR DETAILS SEE VOL 3, TAB 9)  
 TATTERSALL CASH (FOR DETAILS SEE VOL 2, TAB 4)

DESCRIPTION

ENDING FMV	ENDING BOOK VALUE
6,555,705.	6,555,705.
22,271,333.	22,271,333.
364,347,546.	364,347,546.
NONE	NONE
22,929,789.	22,929,789.
250.	250.
416,104,623.	416,104,623.

TOTALS

- DESCRIPTION
- 
- MEDIA FUND (FOR DETAILS SEE VOL 3, TAB 8)
- BATTERY MARCH (FOR DETAILS SEE VOL 2, TAB 6)
- BARCLAYS (FOR DETAILS SEE VOL 3, TAB 7)
- RICE HALL (FOR DETAILS SEE VOL 2, TAB 3)
- HOOVER (FOR DETAILS SEE VOL 2, TAB 5)
- NORTHERN TRUST MANAGED ACCT. (FOR DETAILS SEE VOL 2, TAB 1)

FORM 990 PART II - CORPORATE BONDS

THE FREEDOM FORUM, INC.

54-1604427

-----  
DESCRIPTION

TATTERSALL FIXED  
(FOR DETAILS SEE VOL 3, TAB 9)

TOTALS

-----  
ENDING  
BOOK VALUE

82,637,794.

82,637,794.

-----  
ENDING  
FMV

82,637,794.

82,637,794.

DESCRIPTION	BOOK VALUE	ENDING FMV
INVESTMENT INCOME RECEIVABLE	2,042,628.	2,042,628.
DIVIDENDS RECEIVABLE	48,334.	48,334.
INVESTMENT IN LIFE INS. POLICY	1,297,074.	1,297,074.
MISCELLANEOUS ASSETS	274,847.	274,847.
INVESTMENT IN ARTWORK	367,835.	367,835.
INMNNT IN SECURITIES LENDING	64,786,117.	64,786,117.
FUNDS HELD WITH TRUSTEE	14,925,269.	14,925,269.
<b>TOTALS</b>	<b>83,742,104.</b>	<b>83,742,104.</b>



FORM 990PF, PART II - OTHER LIABILITIES

---

---

DESCRIPTION	ENDING BOOK VALUE
-----	-----
FEDERAL EXCISE TAX PAYABLE	1,499,155.
SECURITY DEPOSIT PAYABLE	10,398.
PAYABLE UNDER SECURITIES LOAN	
AGREEMENTS	64,786,117.
ESCHEAT LIABILITY	105,823.
DEPENDENT CARE DEPOSIT PAYABLE	141.
DUE FROM AFFILIATES	131,290.
	-----
TOTALS	66,532,924.
	=====

990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

---

---

DESCRIPTION -----	AMOUNT -----
UNREALIZED GAIN ON INVESTMENTS	21,397,227.
AUDIT ALLOCATION ADJUSTMENT	5,850,293.
	-----
TOTAL	<u>27,247,520.</u>

990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

---

---

DESCRIPTION -----	AMOUNT -----
CHANGE IN PENSION LIABILITY	1,553,504.
TOTAL	<u>1,553,504.</u>

NAME AND ADDRESS	TITLE AND TIME DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS AND OTHER ALLOWANCES
CHARLES L. OVERBY C/O FREEDOM FORUM, INC.	CHAIRMAN/CEO/TRUSTEE 40 HRS/WK	468,500.	87,769.
PETER S. PRICHARD C/O FREEDOM FORUM, INC.	PRESIDENT/TRUSTEE 40 HRS/WK	412,000.	37,846.
MARY C. BLAKE C/O FREEDOM FORUM, INC.	SVP DVSTY INITIATIVE 40 HRS/WK	184,000.	28,551.
NICOLE E. MANDEVILLE C/O FREEDOM FORUM, INC.	SVP FINANCE 40 HRS/WK	251,000.	25,220.
PAMELA GALLOWAY-TABB C/O FREEDOM FORUM, INC.	VP GENERAL SERVICES 40 HRS/WK	175,000.	21,737.
RODERICK SANDEEN C/O FREEDOM FORUM, INC.	VP ADMINISTRATION 40 HRS/WK	192,000.	39,608.
CHRISTINE WELLS C/O FREEDOM FORUM, INC.	SVP INTERNATIONAL 40 HRS/WK	236,000.	37,575.
CONSTANC E AGUAYO C/O FREEDOM FORUM, INC.	VP HUMAN RESOURCES 40 HRS/WK	136,500.	28,668.
ALBERTO IBARGUEN C/O FREEDOM FORUM, INC.	TRUSTEE	44,000.	3,960.
MADIELYN JENNINGS C/O FREEDOM FORUM, INC.	TRUSTEE	48,000.	3,094.
MALCOLM KIRSCHENBAUM	TRUSTEE	47,000.	4,682.

FORM 990 / PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS AND OTHER ALLOWANCES	TITLE AND TIME DEVOTED TO POSITION	COMPENSATION	NAME AND ADDRESS
-----	-----	-----	-----

10,656.	TRUSTEE	27,000.	BETTE BAO LORD C/O FREEDOM FORUM, INC.
13,953.	TRUSTEE	47,000.	JAN NEUHARTH C/O FREEDOM FORUM, INC.
6,734.	TRUSTEE	47,000.	H. WILBERT NORTON, JR C/O FREEDOM FORUM, INC.
NONE	TRUSTEE	15,750.	ORAGE QUARTES C/O FREEDOM FORUM, INC.
11,837.	TRUSTEE	26,000.	MARK TRAHANT C/O FREEDOM FORUM, INC.
51,179.	TRUSTEE	23,000.	JUDY WOODRUFF C/O FREEDOM FORUM, INC.
9,362.	SVP & EXEC DIRECTOR 40 HRS/WK	101,500.	KEN PAULSON C/O FREEDOM FORUM, INC.

\* THE HOURS PROVIDED BY THE TRUSTEES VARIES BY TRUSTEE BASED ON COMMITTEE ASSIGNMENTS, SPECIAL PROJECTS, AND ATTENDANCE AT THE FOUNDATION'S NON-TRUSTEE MEETINGS. BASED ON THE TRUSTEE MEETING SCHEDULE FOR 2004, WE ESTIMATE THAT THE AVERAGE TRUSTEE PROVIDED HOURS

OF SERVICE RANGING FROM 200 HOURS  
PER YEAR TO 600 HOURS PER YEAR.

NAME AND ADDRESS	TITLE AND TIME DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
GRAND TOTALS				
		2,481,250.	384,909.	250,404.

FORM 990 PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

THE FREEDOM FORUM, INC.

54-1604427



RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR

AND

FOUNDATION STATUS OF RECIPIENT

PURPOSE OF GRANT OR CONTRIBUTION

AMOUNT

-----

-----

-----

-----

REGULAR GRANTS - SEE VOL 3, TAB 10 FOR DETAIL

1,912,350.

TRUSTEE INITIATIVES REPORT - SEE VOL 3, TAB 10 FOR

711,493.

DETAIL

PAYABLE TO AFFILIATES - SEE STATEMENT 20A FOR

20,528,345.

DETAIL

TOTAL CONTRIBUTIONS PAID

23,152,188.

=====



**The Freedom Forum, Inc.**

**EIN: 54-1604427**

Form 990 PF, Part XV, Question 3A  
Grants and Contributions Paid During Year- Summary

Statement 20A

**2004 Grants PAID**

Grants Paid	\$	1,912,350
Trustee Initiatives Paid	\$	711,493
Payments to Affiliates		
2004 The Freedom Forum NEWSEUM, Inc.	\$	18,590,777
2004 The Freedom Forum Diversity Institute, Inc.	\$	<u>1,937,568</u>
Total	\$	<u><u>23,152,188</u></u>

Details listing of Grants and Contributions paid during the tax year 2004 are provided in Volume 3, Tab 10 of this return.

RECIPIENT NAME AND ADDRESS

REGULAR GRANTS - SEE VOL 3, TAB 10 FOR DETAIL

FOR DETAIL

TRUSTEE INITIATIVES REPORT - SEE VOL 3, TAB 10

PAYABLE TO AFFILIATES - SEE STATEMENT 21A FOR

DETAIL

RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR

AND

FOUNDATION STATUS OF RECIPIENT

PURPOSE OF GRANT OR CONTRIBUTION

AMOUNT

6,280,000.

25,280.

14,126,841.

20,432,121.

TOTAL CONTRIBUTIONS APPROVED

FORM 990PF, PART CONTRIBUTIONS APPROVED FOR FUTURE PAYMENT

THE FREEDOM FORUM, INC.

**The Freedom Forum, Inc.**

**EIN: 54-1604427**

Form 990 PF, Part XV, Question 3B  
Grants and Contributions Approved During Year- Summary

Statement 21A

**2004 Grants Payable**

Grants Payable	\$	6,280,000
Trustee Initiatives Payable	\$	25,280
Payments to Affiliates		
2005 The Freedom Forum NEWSEUM, Inc.	\$	12,878,186
2005 The Freedom Forum Diversity Institute, Inc.	\$	<u>1,248,655</u>
Total	\$	<u><u>20,432,121</u></u>

Details listing of Grants and Contributions approved for future payments are provided in Volume 2, Tab 3 of this return.

PROGRAM INCOME  
 PARKING LOT REV  
 OTHER MISC INCOME  
 LEASE BUY-OUT INC  
 INTERCO CHARGES-  
 MUSEUM  
 INTERCO CHARGES-  
 DIVERSITY INST

DESCRIPTION	BUSINESS CODE	AMOUNT	EXCLUSION CODE	AMOUNT	RELATED OR EXEMPT FUNCTION INCOME
				38,431.	
				202,996.	
				30,281.	
				97,417.	
				5,615,819.	
				543,499.	

Part IV -- Capital Gains and Losses for Tax on Investment Income  
Statement 23

The Freedom Forum Inc.  
Year Ended 12/31/2004  
FEIN 54-1604427

Capital Gains & Losses

			Short Term	Long Term 20% G/L	Long Term 15% G/L	Tax Basis Long Term 15% Capital Gain Dividend	Capital Gain 15% Distributions	Cap Gain Dist-Unrecap Sec 1250	Total	Book Basis
Tattersall	2602473	1710-0713-ffn-000	81,883	-	722,906	41,922	-	-	846,712	795,501
Media	2602466	1710-0716-ffn-000	-	-	18,516	328,448	-	-	346,964	329,795
Northern cash	2602172	1710-0717-ffn-000	-	-	-	36,468	-	-	36,468	36,468
Scudder	FRE01	1710-0722-ffn-000	-	-	-	-	-	-	-	190
Barclays	2632083	1710-0723-ffn-000	546,339	-	(2,938,304)	-	3,919,716	3,919,716	5,447,467	5,357,757
Tattersall Cash	2605622	1710-0734-ffn-000	-	-	(86)	-	-	-	(86)	(86)
Rice Hall	2613763	1710-0736-ffn-000	97,112	-	3,149,741	-	-	-	3,246,853	3,247,740
Hoover	2613764	1710-0737-ffn-000	143,619	-	1,996,520	419	-	79	2,140,638	2,141,296
Battery M	2613765	1710-0738-ffn-000	422,652	-	2,027,290	3,755	-	335	2,454,032	2,446,480
									14,519,048	14,355,142

The [Redacted] Forum, Inc.					EIN: 54-1604427
Form 990 PF, Part XV, Question 3A					Statement 24
Grants and Contributions Paid During Year- Detail					
Account Type	Vendor	Relationship	Type of Organization	Type of Support/Purpose	Amount
Grant	Pennsylvania Quarter Neighborhood Association Market Square North Suite 500 401 Ninth Street, N W.	NONE	Expenditure Responsibility	General Support	1,500
Grant	St Thomas University Maine Foundation Fredericton, New Brunswick Canada E3B 5G3	NONE	Non US Chanty-Req Exp Resp	General Support	10,000
Grant	Maison de la Presse Bibliotheque 418 Avenue de la Mame N de compte de la Presse de Mali	NONE	Non US. Chanty-Req Exp Resp	General Support	20,000
Grant	International Center for Education of Journalists GIU-PUN-ICEJ Croatia	NONE	Non US Chanty-Req Exp Resp	General Support	5,000
Grant	Philippine Press Institute R. Salas Roxas Boulevard Branch	NONE	Non US Chanty-Req Exp Resp	General Support	15,000
Grant	IPYS Instituto Prensa y Sociedad Calle Sucre 317, Barranco Lima, Peru	NONE	Non US Chanty-Req Exp Resp	General Support	5,000
Grant	World Association of Newspapers 25 rue d'Astorg Pans, 75008 FRANCE	NONE	Non US Chanty-Req Exp Resp	General Support	5,000
Local Initiative	La La La Human Steps 5655 Park Avenue, Suite 206 Montreal, Quebec H2V 4H2 Canada	NONE	Non US. Chanty-Req Exp Resp	General Support	3,850
Local Initiative	Fonds Robert-Bourassa pour la recherche sur le cancer L'Insitut du cancer de Montreal 1560, rue Sherbrooke, est Montreal, Quebec H2L 4M1 Canada	NONE	Non US Chanty-Req Exp Resp	General Support	5,000
Local Initiative	Old 78th Fraser Highlanders Stewart Museum at the Fort, St Helen's Island PO Box 1200, Station A Montreal, Quebec H3C 2Y9 Canada	NONE	Non US Chanty-Req Exp Resp	General Support	1,000
Local Initiative	The Canadian Cistic Fibrosis Association 425, Viger Street West, Suite 510 Montreal, Quebec H2Z 1X2 Canada	NONE	Non US Chanty-Req Exp Resp	General Support	4,750
Local Initiative	Concordia University Centre for Canadian Insh Studies 1590 Dr Penfield Avenue Montreal, Quebec H3G 1C5 Canada	NONE	Non US Chanty-Req Exp Resp	General Support	10,000
Local Initiative	Fulford Residence 1221 Guy Street Montreal, Quebec H3H 2K8 Canada	NONE	Non US Chanty-Req Exp Resp	General Support	1,000
Local Initiative	St Francis Xavier University PO Box 5000 Antigonish, Nova Scotia B3G 2W5 Canada	NONE	Non US Chanty-Req Exp Resp	General Support	2,500
Local Initiative	Foyer Wales Home 506 Route 243 N Richmond, Quebec J0B 2H0 Canada	NONE	Non US Chanty-Req Exp Resp	General Support	1,000
Local Initiative	Saint Thomas University Office of Unversity Advancement Fredencton, New Brunswick E3B 5G3 Canada	NONE	Non US. Chanty-Req Exp Resp	General Support	2,500
Local Initiative	Fondation Jean Lapointe, Inc 114 rue St Pieree St Montreal, QU H2Y 2L7 Canada	NONE	Non US Chanty-Req Exp Resp	General Support	1,000

The Freedom Forum, Inc.					EIN: 54-1604427
Form 990, Part XV, Question 3A					Statement 24
Grants and Contributions Paid During Year- Detail					
<b>Account Type</b>	<b>Vendor</b>	<b>Relationship</b>	<b>Type of Organization</b>	<b>Type of Support/Purpose</b>	<b>Amount</b>
Local Initiative	555th Parachute Infantry Association, Inc. P O Box 263127 Tampa, FL 33685-3127	NONE	Expenditure Responsibility	General Support	1,000
Local Initiative	Westmoreland Davis Memorial Foundation P O Box 6228 Leesburg, MD 20178	NONE	501(c)3 Pny Fdn-Req Resp	General Support	5,000
Local Initiative	Elizabeth Bishop Society of Nova Scotia 1323 Dresden Row# 3 Halifax, Nova Scotia B3J 2J9 Canada	NONE	Non US Chanty-Req Exp Resp	General Support	10,000
				TOTAL	110,100



THE FREEDOM FORUM, INC.  
PROPERTY & EQUIPMENT  
YEAR ENDED DECEMBER 31, 2004

	BEGINNING BALANCE	ADDITIONS	DISPOSALS	TRANSFERS	ENDING BALANCE
LAND	100,041,470	-	-	-	100,041,470
BUILDING	2,701,294	668,359	-	-	3,369,654
CIP	24,451,154	34,234,312	-	-	58,685,467
LEASEHOLDS	36,998,770	360,059	-	-	37,358,828
F,F&E	19,845,802	543,927	-	-	20,389,729
TOTAL	184,038,491	35,806,657	-	-	219,845,148
COLLECTIONS	-	-	-	-	-
TOTAL LAND, P&E, & COLLECTIONS	184,038,491	35,806,657	-	-	219,845,148
ACCUM. DEPREC. DEPRECIATION	184,038,491	35,806,657	-	-	219,845,148
ACCUM. DEPREC. BEG. BALANCE	182,931,428	-	-	-	182,931,428
EXPENSE	30,098,153	6,901,356	-	(85,790)	36,913,719
DISPOSALS	-	-	-	-	-
TRANSFERS	-	-	-	-	-
ENDING BALANCE	30,098,153	6,901,356	-	(85,790)	36,913,719
P&E COLLECTIONS	30,098,153	6,901,356	-	(85,790)	36,913,719
NET P&E COLLECTIONS	153,940,337	-	-	-	153,940,337
NET P&E COLLECTIONS	153,940,337	-	-	-	153,940,337



PART IX-A - SUMMARY OF DIRECT CHARITABLE ACTIVITIES

Expenses

1. First Amendment Center: a forum for the study and exploration of free-expression issues, including freedom of speech, of the press and of religion, the right to assemble and petition the government. See annual report for further information.	5,755,916
2. Diversity Initiatives: Partnerships and diversity in journalism, journalism education, minority mentoring, and high school programs.	1,886,391
3. Free Spirit: award and scholarship program that also includes an annual conference related to journalism issues.	763,650
4. Publications: white paper on Internet filtering; report on first amendment rights of students; First Amendment calendar; teacher guide to religion in the public schools.	1,277,981

**FREEDOM FORUM, INC.**

**EIN: 54-1604427**

**2004 FORM 990-PF**

**VOLUME II OF III**

**Freedom Forum, Inc.**

**EIN: 54-1604427**

**2004 Form 990 PF**

**Table of Contents**

**Volume I**

Form 990 PF  
Statements 1-26

**Volume II**

Tab 1 Northern Trust-Cash Account  
Tab 2 Northern Trust – Scudder Stevens  
Tab 3 Northern Trust – Rice Hall James & Assoc.  
Tab 4 Northern Trust – Tattersall Group – Cash  
Tab 5 Northern Trust – Hoover Investment Mgmt.  
Tab 6 Northern Trust - Battery March Financial Mgmt.

**Volume III**

Tab 7 Northern Trust – Barclays  
Tab 8 Northern Trust – Media Fund Int. Mgmt.  
Tab 9 Northern Trust – Tattersall Advisory Group  
Tab 10 Grant & Contributions – Paid Supporting Information

TAB 1

# Portfolio Statements

1 JAN 04 - 31 DEC 04

## ◆ Contents

	Page
Change in Book and Market Value	1
Change in Cash Value	2
Asset Summary	3
Asset Detail - Base Currency	4
Fixed Income Amortization - Taxable	6
Investment Transaction Summary	7
Investment Transaction Detail	8
Pending Tran Detail w/Accrued Interest	9
Income & Expense Summary	10
Income & Expense Detail - Base Currency	12
Funding & Disbursement Summary	23
Funding & Disbursement Detail	24
Capital Change Detail	39

### Account Name

FREEDOM FORUM FOUNDATION CASH ACCOUNT

### Account Number

2602172

### Questions?

If you have any questions about this report, call your Northern Trust account administrator.

*A Federal regulation allows certain clients to request information regarding the time of day that investment activity occurred in their accounts. If you require such information, please call your Relationship Manager.*

\*No Data Available

**Northern Trust**

The Northern Trust Company hereby certifies to the best of its knowledge that this report is a complete and accurate reflection of its records.

*Jennifer A. Oriscoll*  
Senior Vice President

Generated by Northern Trust from periodic data on 25 Jan 05

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2602172  
 Account Name FREEDOM FORUM - CASH

## ◆ Change in Book and Market Value

	Cost	Market value	For more information
Opening balance	211,742.72	211,849.32	
Portfolio transfers in	51,989,415.97	51,989,415.97	See funding & disbursement summary
Total receipts	51,989,415.97	51,989,415.97	See funding & disbursement summary
Miscellaneous cash disbursements	- 48,474,742.74	- 48,474,742.74	See funding & disbursement summary
Portfolio transfers out	- 2,891,037.00	- 2,891,037.00	See funding & disbursement summary
Total disbursements	- 51,365,779.74	- 51,365,779.74	See funding & disbursement summary
Income received	196,948.86	196,948.86	See income & expense summary, cash activity detail
Expenses paid	- 238,655.90	- 238,655.90	See income & expense summary
Unrealized gain/loss change	0.00	3.80	See asset summary
Realized gain/loss	36,468.41	36,468.41	See realized gain/loss summary
Accrued income change	758.48	758.48	See income & expense summary
Closing balance	830,898.80	831,009.20	

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number: 2602172  
Account Name: FREEDOM FORUM - CASH

## ◆ Change in Cash Value

Page 2 of 40

	Market value	Cost	For more information
Opening balance	210,941.95	210,941.95	
Interportfolio transfers in	51,989,415.97	51,989,415.97	See funding & disbursement summary
Total receipts	51,989,415.97	51,989,415.97	See funding & disbursement summary
Miscellaneous cash disbursements	- 48,474,742.74	- 48,474,742.74	See funding & disbursement summary
Interportfolio transfers out	- 2,891,037.00	- 2,891,037.00	See funding & disbursement summary
Total disbursements	- 51,365,779.74	- 51,365,779.74	See funding & disbursement summary
Income received	196,948.86	196,948.86	See income & expense summary, cash activity detail
Expenses paid	- 238,655.90	- 238,655.90	See income & expense summary
Capital changes	36,468.41	36,468.41	See capital change detail
Closing balance	829,339.55	829,339.55	

# Portfolio Statement

31 DEC 2004

Account number 2602172  
Account Name: FREEDOM FORUM - CASH

## ◆ Asset Summary

Country	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total	Market value incl. accruals	%
				Market	Translation			
<i>Equities</i>								
<b>Common stock</b>								
United States - USD	0.00	250.00	139.60	110.40	0.00	110.40	250.00	0.030%
<b>Total common stock</b>	<b>0.00</b>	<b>250.00</b>	<b>139.60</b>	<b>110.40</b>	<b>0.00</b>	<b>110.40</b>	<b>250.00</b>	<b>0.030%</b>
<b>Total equities</b>	<b>0.00</b>	<b>250.00</b>	<b>139.60</b>	<b>110.40</b>	<b>0.00</b>	<b>110.40</b>	<b>250.00</b>	<b>0.030%</b>
<i>Other Assets</i>								
<b>Miscellaneous</b>								
United States - USD	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.000%
<b>Total miscellaneous</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.000%</b>
<b>Total other assets</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.000%</b>
<i>Cash and Cash Equivalents</i>								
<b>Short term investment funds</b>								
Short Term Investment Funds	1,419.65	829,339.55	829,339.55	0.00	0.00	0.00	830,759.20	99.970%
<b>Total short term investment funds</b>	<b>1,419.65</b>	<b>829,339.55</b>	<b>829,339.55</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>830,759.20</b>	<b>99.970%</b>
<b>Total cash and cash equivalents</b>	<b>1,419.65</b>	<b>829,339.55</b>	<b>829,339.55</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>830,759.20</b>	<b>99.970%</b>
<b>Total Unrealized Gains</b>						<b>110.40</b>		
<b>Total Unrealized Losses</b>						<b>0.00</b>		
<b>Total</b>	<b>1,419.65</b>	<b>829,589.55</b>	<b>829,479.15</b>	<b>110.40</b>	<b>0.00</b>	<b>110.40</b>	<b>831,009.20</b>	<b>100.000%</b>

Total Cost incl. Accruals

830,898.80

# Portfolio Statement

Account number 2602172  
Account Name: FREEDOM FORUM - CASH

31 DEC 2004

## ◆ Asset Detail - Base Currency

Description/Asset ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
<b>Equities</b>							
<b>Common stock</b>							
<b>United States - USD</b>							
ORTHOLOGIC CORP COM STK USD0 0005 40 00	CUSIP: 68750J107 6 2500000	0.00	250.00	139.60	110.40	0.00	110.40
<b>Total USD</b>		0.00	250.00	139.60	110.40	0.00	110.40
<b>Total United States</b>		0.00	250.00	139.60	110.40	0.00	110.40
<b>Total Common Stock</b>							
40.00		0.00	250.00	139.60	110.40	0.00	110.40
<b>Total Equities</b>		0.00	250.00	139.60	110.40	0.00	110.40

Description/Asset ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
<b>Other Assets</b>							
<b>Miscellaneous</b>							
<b>United States - USD</b>							
&&& ESCROW SEAGATE TECHNOLOGY 18,100 00	CUSIP: 811804988 0 0000000	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total USD</b>		0.00	0.00	0.00	0.00	0.00	0.00
<b>Total United States</b>		0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Miscellaneous</b>							
18,100.00		0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Other Assets</b>		0.00	0.00	0.00	0.00	0.00	0.00



# Portfolio Statement

31 DEC 2004

Account number: 2602172  
Account Name: FREEDOM FORUM - CASH

## ◆ Asset Detail - Base Currency

Description/Asset ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
<b>Cash and Cash Equivalents</b>							
<b>Short term investment funds</b>							
USD - UNITED STATES DOLLARS							
	1.0000000	1,419.65	829,339.55	829,339.55	0.00	0.00	0.00
Total short term investment funds - all currencies		1,419.65	829,339.55	829,339.55	0.00	0.00	0.00
Total short term investment funds - all countries		1,419.65	829,339.55	829,339.55	0.00	0.00	0.00
<b>Total Short Term Investment Funds</b>							
	829,339.55	1,419.65	829,339.55	829,339.55	0.00	0.00	0.00
<b>Total Cash and Cash Equivalents</b>							
	829,339.55	1,419.65	829,339.55	829,339.55	0.00	0.00	0.00
<b>Total</b>	<b>847,479.55</b>	<b>1,419.65</b>	<b>829,589.55</b>	<b>829,479.15</b>	<b>110.40</b>	<b>0.00</b>	<b>110.40</b>

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number: 2602172  
 Account Name: FREEDOM FORUM - CASH

## ◆ Fixed Income Amortization - Taxable

Calculation Method: *OID-Per IRS Code Market Discount-Per IRS Code*  
*Prem Amort Tax Exempt-Per IRS Code Prem Amort Taxable-Per IRS Code*

Asset ID	Trade Date	Security Description	Original Cost	Amortization/Accretion			Adjusted Cost	Premium Translation	Proceeds	Realized Gain/Loss	
				Period Base	Year-to-date Base	Cumulative Base				Translation	Total
Acq Date	Transaction Type	Shares/PAR	Local	Local	Local	Local	Local	Local	Local	Market	

No Data To Report

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number: 2602172  
Account Name: FREEDOM FORUM - CASH

## ◆ Investment Transaction Summary

Page 7 of 40

Asset type	Transaction amount		Cost	Market	Realized gain/loss	Total
	Principal	Accrued Interest			Translation	

NO DATA TO REPORT

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number: 2002172  
Account Name: FREEDOM FORUM -CASH

## ◆ Investment Transaction Detail

<u>Trade date</u>	<u>Security description</u>		<u>Transaction amount</u>		<u>Realized gain/loss</u>			
<u>Settle date</u>	<u>Asset ID</u>	<u>Shares/PAR</u>	<u>Principal</u>	<u>Accrued Interest</u>	<u>Cost</u>	<u>Market</u>	<u>Translation</u>	<u>Total</u>
<u>Trade Status</u>	<u>Broker/Commission</u>	<u>Price</u>						

NO DATA TO REPORT

# Portfolio Statement

31 DEC 04

Account number 2602172  
Account Name FREEDOM FORUM -CASH

## ◆ Pending Tran Detail w/Accrued Interest

<u>Trade date/ Settle date</u>	<u>Country</u>	<u>Trade Status</u>	<u>Security description Asset ID</u>	<u>Shares/PAR</u>	<u>Cost/Market Local Proceeds Base Proceeds Base Market</u>	<u>Accrued Interest Local Base Market</u>	<u>Total Local Proceeds Base Proceeds Base Market</u>
------------------------------------	----------------	---------------------	--	-------------------	---	---	---

NO DATA TO REPORT

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2602172  
Account Name: FREEDOM FORUM CASH

## ◆ Income & Expense Summary

Type	Receivables last period	Receivables this period	Amount received	Tax recoverable last period	Tax recoverable this period	Tax reclaims received	Earned income
<i>Income</i>							
<b>Equities</b>							
Common stock	0.00	0.00	60,591.45	0.00	0.00	0.00	60,591.45
<b>Total equities</b>	<b>0.00</b>	<b>0.00</b>	<b>60,591.45</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>60,591.45</b>
<b>Other assets</b>							
Miscellaneous	0.00	0.00	124,903.54	0.00	0.00	0.00	124,903.54
<b>Total other assets</b>	<b>0.00</b>	<b>0.00</b>	<b>124,903.54</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>124,903.54</b>
<b>Cash and cash equivalents</b>							
Currency	0.00	0.00	2,333.30	0.00	0.00	0.00	2,333.30
Short term investment funds	661.17	1,419.65	9,120.57	0.00	0.00	0.00	9,879.05
<b>Total cash and cash equivalents</b>	<b>661.17</b>	<b>1,419.65</b>	<b>11,453.87</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>12,212.35</b>
<b>Total Income</b>	<b>661.17</b>	<b>1,419.65</b>	<b>196,948.86</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>197,707.34</b>
Type	Payables last period	Payables this period	Amount paid	Tax recoverable last period	Tax recoverable this period	Tax reclaims received	Expenses recognized
<i>Expense</i>							
<b>Other assets</b>							
Miscellaneous	0.00	0.00	- 53,107.33	0.00	0.00	0.00	- 53,107.33
<b>Total other assets</b>	<b>0.00</b>	<b>0.00</b>	<b>- 53,107.33</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>- 53,107.33</b>

*Portfolio Statement*

1 JAN 04 - 31 DEC 04

◆ Income & Expense Summary

Account number: 2602172  
 Account Name: FREEDOM FORUM - CASH

Type	Payables last period	Payables this period	Amount paid	Tax recoverable last period	Tax recoverable this period	Tax claims received	Expenses recognized
------	----------------------	----------------------	-------------	-----------------------------	-----------------------------	---------------------	---------------------

<i>Expense</i>							
<b>Cash and cash equivalents</b>							
Currency	0.00	0.00	- 185,548.57	0.00	0.00	0.00	- 185,548.57
Total cash and cash equivalents	0.00	0.00	- 185,548.57	0.00	0.00	0.00	- 185,548.57
Total expense	0.00	0.00	- 238,655.90	0.00	0.00	0.00	- 238,655.90
Net income & expenses	661.17	1,419.65	- 41,707.04	0.00	0.00	0.00	40,848.56

Northern Trust

Generated by Northern Trust from reviewed periodic data on 25 Jan 05

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 02172  
Account Name FREEDOM FORUM - CASH

## ◆ Income & Expense Detail - Base Currency

Description Asset ID/Dates	Rate Shares/PAR	Gross amount	Tax recoverable	Tax withheld	Net amount	Transaction type
<b>Income</b>						
<b>Equities</b>						
<b>Common stock</b>						
<b>Netherlands - USD</b>						
ADR UNILEVER N V NEW YORK SHS NEW	.0000 0.000	56,096.37	0.00	0.00	56,096.37	Received this period
CUSIP: 904784709 Ex date: 30 SEP 04 / Pay date: 30 SEP 04						
ROYAL DUTCH PETRO N Y REGISTRY SH PAR N 1 25 GLDR	.0000 0.000	4,495.08	0.00	0.00	4,495.08	Received this period
CUSIP: 780257804 Ex date: 19 NOV 04 / Pay date: 19 NOV 04						
<b>Total common stock</b>		0.00	0.00	0.00	0.00	Receivable last period
		0.00	0.00	0.00	0.00	Receivable this period
		60,591.45	0.00	0.00	60,591.45	Received this period
		0.00	0.00	0.00	0.00	Broker commissions recaptured
		0.00	0.00	0.00	0.00	Tax recoverable last period
		0.00	0.00	0.00	0.00	Tax recoverable this period
		0.00	0.00	0.00	0.00	Tax reclaims received
		0.00	0.00	0.00	0.00	Income purchased this period
		0.00	0.00	0.00	0.00	Income sold this period
		60,591.45	0.00	0.00	60,591.45	Earned income
<b>Total equities</b>		0.00	0.00	0.00	0.00	Receivable last period
		0.00	0.00	0.00	0.00	Receivable this period
		60,591.45	0.00	0.00	60,591.45	Received this period
		0.00	0.00	0.00	0.00	Broker commissions recaptured
		0.00	0.00	0.00	0.00	Tax recoverable last period
		0.00	0.00	0.00	0.00	Tax recoverable this period
		0.00	0.00	0.00	0.00	Tax reclaims received
		0.00	0.00	0.00	0.00	Income purchased this period
		0.00	0.00	0.00	0.00	Income sold this period
		60,591.45	0.00	0.00	60,591.45	Earned income
<b>Other assets</b>						
<b>Miscellaneous</b>						
<b>United States - USD</b>						
SECURITIES LENDING INCOME FROM LENDING US CORPORATE SECURITIES	.0000 0.000	3,344.16	0.00	0.00	3,344.16	Received this period
CUSIP: 999938327 Ex date: 15 NOV 04 / Pay date: 15 NOV 04						
SECURITIES LENDING INCOME FROM LENDING US CORPORATE SECURITIES	.0000 0.000	3,184.13	0.00	0.00	3,184.13	Received this period
CUSIP: 999938327 Ex date: 15 DEC 04 / Pay date: 15 DEC 04						



# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number: 2802172  
Account Name: FREEDOM FORUM CASH

## ◆ Income & Expense Detail - Base Currency

Description Asset ID/Dates	Rate Shares/PAR	Gross amount	Tax recoverable	Tax withheld	Net amount	Transaction type
<i>Income</i>						
<b>Other assets</b>						
SECURITIES LENDING INCOME FROM LENDING US CORPORATE SECURITIES CUSIP: 999938327 Ex date: 15 APR 04 / Pay date: 15 APR 04	.0000 0 000	1,732.40	0 00	0.00	1,732.40	Received this period
SECURITIES LENDING INCOME FROM LENDING US CORPORATE SECURITIES CUSIP: 999938327 Ex date: 15 SEP 04 / Pay date: 15 SEP 04	.0000 0.000	3,150.66	0 00	0 00	3,150.66	Received this period
SECURITIES LENDING INCOME FROM LENDING US CORPORATE SECURITIES CUSIP: 999938327 Ex date: 15 OCT 04 / Pay date: 15 OCT 04	.0000 0 000	3,721.47	0.00	0.00	3,721.47	Received this period
SECURITIES LENDING INCOME FROM LENDING US CORPORATE SECURITIES CUSIP: 999938327 Ex date: 17 MAY 04 / Pay date: 17 MAY 04	.0000 0.000	2,186.27	0.00	0.00	2,186.27	Received this period
SECURITIES LENDING INCOME FROM LENDING US CORPORATE SECURITIES CUSIP: 999938327 Ex date: 15 MAR 04 / Pay date: 15 MAR 04	.0000 0 000	1,780.20	0 00	0.00	1,780.20	Received this period
SECURITIES LENDING INCOME FROM LENDING US CORPORATE SECURITIES CUSIP: 999938327 Ex date: 15 JUN 04 / Pay date: 15 JUN 04	.0000 0.000	2,808.78	0.00	0.00	2,808.78	Received this period
SECURITIES LENDING INCOME FROM LENDING US CORPORATE SECURITIES CUSIP: 999938327 Ex date: 15 JAN 04 / Pay date: 15 JAN 04	.0000 0 000	2,118.23	0.00	0 00	2,118.23	Received this period
SECURITIES LENDING INCOME FROM LENDING US CORPORATE SECURITIES CUSIP: 999938327 Ex date: 15 JUL 04 / Pay date: 15 JUL 04	.0000 0 000	2,857.57	0 00	0.00	2,857.57	Received this period
SECURITIES LENDING INCOME FROM LENDING US CORPORATE SECURITIES CUSIP: 999938327 Ex date: 17 FEB 04 / Pay date: 17 FEB 04	.0000 0.000	2,141.43	0 00	0.00	2,141.43	Received this period
SECURITIES LENDING INCOME FROM LENDING US CORPORATE SECURITIES CUSIP: 999938327 Ex date: 16 AUG 04 / Pay date: 16 AUG 04	.0000 0 000	2,595.50	0.00	0.00	2,595.50	Received this period
SECURITIES LENDING INCOME FROM LENDING US GOVERNMENT SECURITIES CUSIP: 999938335 Ex date: 15 MAR 04 / Pay date: 15 MAR 04	.0000 0 000	8,261.89	0 00	0.00	8,261.89	Received this period
SECURITIES LENDING INCOME FROM LENDING US GOVERNMENT SECURITIES CUSIP: 999938335 Ex date: 17 MAY 04 / Pay date: 17 MAY 04	.0000 0.000	6,918.25	0.00	0.00	6,918.25	Received this period

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number: 2502172  
Account Name: FREEDOM FORUM - CASH

## ◆ Income & Expense Detail - Base Currency

Description Asset ID/Dates	Rate Shares/PAR	Gross amount	Tax recoverable	Tax withheld	Net amount	Transaction type
<i>Income</i>						
<b>Other assets</b>						
SECURITIES LENDING INCOME FROM LENDING US GOVERNMENT SECURITIES CUSIP: 999938335 Ex date: 15 JUN 04 / Pay date: 15 JUN 04	.0000 0 000	8,276.65	0.00	0.00	8,276.65	Received this period
SECURITIES LENDING INCOME FROM LENDING US GOVERNMENT SECURITIES CUSIP: 999938335 Ex date: 15 JAN 04 / Pay date: 15 JAN 04	.0000 0 000	10,828.34	0.00	0.00	10,828.34	Received this period
SECURITIES LENDING INCOME FROM LENDING US GOVERNMENT SECURITIES CUSIP: 999938335 Ex date: 15 JUL 04 / Pay date: 15 JUL 04	.0000 0 000	7,464.01	0.00	0.00	7,464.01	Received this period
SECURITIES LENDING INCOME FROM LENDING US GOVERNMENT SECURITIES CUSIP: 999938335 Ex date: 16 AUG 04 / Pay date: 16 AUG 04	.0000 0 000	6,346.88	0.00	0.00	6,346.88	Received this period
SECURITIES LENDING INCOME FROM LENDING US GOVERNMENT SECURITIES CUSIP: 999938335 Ex date: 17 FEB 04 / Pay date: 17 FEB 04	.0000 0 000	10,412.36	0.00	0.00	10,412.36	Received this period
SECURITIES LENDING INCOME FROM LENDING US GOVERNMENT SECURITIES CUSIP: 999938335 Ex date: 16 NOV 04 / Pay date: 16 NOV 04	.0000 0 000	6,951.67	0.00	0.00	6,951.67	Received this period
SECURITIES LENDING INCOME FROM LENDING US GOVERNMENT SECURITIES CUSIP: 999938335 Ex date: 15 APR 04 / Pay date: 15 APR 04	.0000 0 000	7,441.40	0.00	0.00	7,441.40	Received this period
SECURITIES LENDING INCOME FROM LENDING US GOVERNMENT SECURITIES CUSIP: 999938335 Ex date: 15 OCT 04 / Pay date: 15 OCT 04	.0000 0 000	7,227.64	0.00	0.00	7,227.64	Received this period
SECURITIES LENDING INCOME FROM LENDING US GOVERNMENT SECURITIES CUSIP: 999938335 Ex date: 15 DEC 04 / Pay date: 15 DEC 04	.0000 0 000	6,428.02	0.00	0.00	6,428.02	Received this period
SECURITIES LENDING INCOME FROM LENDING US GOVERNMENT SECURITIES CUSIP: 999938335 Ex date: 15 SEP 04 / Pay date: 15 SEP 04	.0000 0 000	6,725.63	0.00	0.00	6,725.63	Received this period

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2602172  
Account Name FREEDOM FORUM - CASH

## ◆ Income & Expense Detail - Base Currency

Page 15 of 40

Description Asset ID/Dates	Rate Shares/PAR	Gross amount	Tax recoverable	Tax withheld	Net amount	Transaction type
<b>Income</b>						
<b>Other assets</b>						
<b>Total miscellaneous</b>		0.00	0.00	0.00	0.00	Receivable last period
		0.00	0.00	0.00	0.00	Receivable this period
		124,903.54	0.00	0.00	124,903.54	Received this period
		0.00	0.00	0.00	0.00	Broker commissions recaptured
		0.00	0.00	0.00	0.00	Tax recoverable last period
		0.00	0.00	0.00	0.00	Tax recoverable this period
		0.00	0.00	0.00	0.00	Tax reclaims received
		0.00	0.00	0.00	0.00	Income purchased this period
		0.00	0.00	0.00	0.00	Income sold this period
		124,903.54	0.00	0.00	124,903.54	Earned income
<b>Total other assets</b>		0.00	0.00	0.00	0.00	Receivable last period
		0.00	0.00	0.00	0.00	Receivable this period
		124,903.54	0.00	0.00	124,903.54	Received this period
		0.00	0.00	0.00	0.00	Broker commissions recaptured
		0.00	0.00	0.00	0.00	Tax recoverable last period
		0.00	0.00	0.00	0.00	Tax recoverable this period
		0.00	0.00	0.00	0.00	Tax reclaims received
		0.00	0.00	0.00	0.00	Income purchased this period
		0.00	0.00	0.00	0.00	Income sold this period
		124,903.54	0.00	0.00	124,903.54	Earned income
<b>Cash and cash equivalents</b>						
<b>Currency</b>						
<b>United States - USD</b>						
UNITED STATES DOLLARS	0000	2,333.30	0.00	0.00	2,333.30	Received this period
	0.000					
Ex date: 20 DEC 04 / Pay date 20 DEC 04						
<b>Total currency</b>		0.00	0.00	0.00	0.00	Receivable last period
		0.00	0.00	0.00	0.00	Receivable this period
		2,333.30	0.00	0.00	2,333.30	Received this period
		0.00	0.00	0.00	0.00	Broker commissions recaptured
		0.00	0.00	0.00	0.00	Tax recoverable last period
		0.00	0.00	0.00	0.00	Tax recoverable this period
		0.00	0.00	0.00	0.00	Tax reclaims received
		0.00	0.00	0.00	0.00	Income purchased this period
		0.00	0.00	0.00	0.00	Income sold this period
		2,333.30	0.00	0.00	2,333.30	Earned income

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number: 802172  
 Account Name: FREEDOM FORUM CASH

## ◆ Income & Expense Detail - Base Currency

Description Asset ID/Dates	Rate Shares/PAR	Gross amount	Tax recoverable	Tax withheld	Net amount	Transaction type
<b>Income</b>						
<b>Cash and cash equivalents</b>						
<b>Short term investment funds</b>						
<b>United States - USD</b>						
MFB NORTHN INSTL FDS DIVERSIFIED ASSETS PORTFOLIO CUSIP: 665278107	6989 210,941.950	661.17	0.00	0.00	661.17	Receivable last period
MFB NORTHN INSTL FDS DIVERSIFIED ASSETS PORTFOLIO CUSIP: 665278107	1 8090 829,339.550	1,419.65	0.00	0.00	1,419.65	Receivable this period
MFB NORTHN INSTL FDS DIVERSIFIED ASSETS PORTFOLIO CUSIP: 665278107 Ex date: 30 JUL 04 / Pay date: 02 AUG 04	0000 50,433.690	299.43	0.00	0.00	299.43	Received this period
MFB NORTHN INSTL FDS DIVERSIFIED ASSETS PORTFOLIO CUSIP: 665278107 Ex date: 31 AUG 04 / Pay date: 01 SEP 04	.0000 760,148.520	640.87	0.00	0.00	640.87	Received this period
MFB NORTHN INSTL FDS DIVERSIFIED ASSETS PORTFOLIO CUSIP: 665278107 Ex date: 28 MAY 04 / Pay date: 01 JUN 04	.0000 983,519.360	545.03	0.00	0.00	545.03	Received this period
MFB NORTHN INSTL FDS DIVERSIFIED ASSETS PORTFOLIO CUSIP: 665278107 Ex date: 29 OCT 04 / Pay date: 01 NOV 04	.0000 1,042,204.580	1,197.52	0.00	0.00	1,197.52	Received this period
MFB NORTHN INSTL FDS DIVERSIFIED ASSETS PORTFOLIO CUSIP: 665278107 Ex date: 30 JAN 04 / Pay date: 02 FEB 04	0000 433,721.550	331.35	0.00	0.00	331.35	Received this period
MFB NORTHN INSTL FDS DIVERSIFIED ASSETS PORTFOLIO CUSIP: 665278107 Ex date: 31 DEC 03 / Pay date: 02 JAN 04	.0000 128,564.110	661.17	0.00	0.00	661.17	Received this period
MFB NORTHN INSTL FDS DIVERSIFIED ASSETS PORTFOLIO CUSIP: 665278107 Ex date: 31 MAR 04 / Pay date: 01 APR 04	0000 678,604.070	872.58	0.00	0.00	872.58	Received this period
MFB NORTHN INSTL FDS DIVERSIFIED ASSETS PORTFOLIO CUSIP: 665278107 Ex date: 30 JUN 04 / Pay date: 01 JUL 04	.0000 426,399.880	1,043.79	0.00	0.00	1,043.79	Received this period
MFB NORTHN INSTL FDS DIVERSIFIED ASSETS PORTFOLIO CUSIP: 665278107 Ex date: 27 FEB 04 / Pay date: 01 MAR 04	0000 1,298,956.890	690.40	0.00	0.00	690.40	Received this period

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number: 2502172  
Account Name: FREEDOM FORUM - CASH

## ◆ Income & Expense Detail - Base Currency

Description Asset ID/Dates	Rate Shares/PAR	Gross amount	Tax recoverable	Tax withheld	Net amount	Transaction type
<b>Income</b>						
<b>Cash and cash equivalents</b>						
MFB NORTHN INSTL FDS DIVERSIFIED ASSETS PORTFOLIO CUSIP: 665278107 Ex date: 30 NOV 04 / Pay date: 01 DEC 04	.0000 259,070.250	1,152.44	0.00	0.00	1,152.44	Received this period
MFB NORTHN INSTL FDS DIVERSIFIED ASSETS PORTFOLIO CUSIP: 665278107 Ex date: 30 APR 04 / Pay date: 03 MAY 04	.0000 294,612.890	416.44	0.00	0.00	416.44	Received this period
MFB NORTHN INSTL FDS DIVERSIFIED ASSETS PORTFOLIO CUSIP: 665278107 Ex date: 30 SEP 04 / Pay date: 01 OCT 04	.0000 391,654.670	1,389.70	0.00	0.00	1,389.70	Received this period
SHORT TERM INTEREST ADJUSTMENT CUSIP: 824999AA4 Ex date: 04 FEB 04 / Pay date: 04 FEB 04	.4716 0.000	- 7.36	0.00	0.00	- 7.36	Received this period
SHORT TERM INTEREST ADJUSTMENT CUSIP: 824999AA4 Ex date: 04 AUG 04 / Pay date: 04 AUG 04	.4716 0.000	- 112.79	0.00	0.00	- 112.79	Received this period
<b>Total short term investment funds</b>		661.17	0.00	0.00	661.17	Receivable last period
		1,419.65	0.00	0.00	1,419.65	Receivable this period
		9,120.57	0.00	0.00	9,120.57	Received this period
		0.00	0.00	0.00	0.00	Broker commissions recaptured
		0.00	0.00	0.00	0.00	Tax recoverable last period
		0.00	0.00	0.00	0.00	Tax recoverable this period
		0.00	0.00	0.00	0.00	Tax reclaims received
		0.00	0.00	0.00	0.00	Income purchased this period
		0.00	0.00	0.00	0.00	Income sold this period
		9,879.05	0.00	0.00	9,879.05	Earned income
<b>Total cash and cash equivalents</b>		661.17	0.00	0.00	661.17	Receivable last period
		1,419.65	0.00	0.00	1,419.65	Receivable this period
		11,453.87	0.00	0.00	11,453.87	Received this period
		0.00	0.00	0.00	0.00	Broker commissions recaptured
		0.00	0.00	0.00	0.00	Tax recoverable last period
		0.00	0.00	0.00	0.00	Tax recoverable this period
		0.00	0.00	0.00	0.00	Tax reclaims received
		0.00	0.00	0.00	0.00	Income purchased this period
		0.00	0.00	0.00	0.00	Income sold this period
		12,212.35	0.00	0.00	12,212.35	Earned income

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2602172  
Account Name FREEDOM FORUM CASH

## ◆ Income & Expense Detail - Base Currency

Description Asset ID/Dates	Rate Shares/PAR	Gross amount	Tax recoverable	Tax withheld	Net amount	Transaction type
<i>Income</i>						
<b>Cash and cash equivalents</b>						
<b>Total Income</b>		661.17	0.00	0.00	661.17	Receivable last period
		1,419.65	0.00	0.00	1,419.65	Receivable this period
		196,948.86	0.00	0.00	196,948.86	Received this period
		0.00	0.00	0.00	0.00	Broker commissions recaptured
		0.00	0.00	0.00	0.00	Tax recoverable last period
		0.00	0.00	0.00	0.00	Tax recoverable this period
		0.00	0.00	0.00	0.00	Tax reclaims received
		0.00	0.00	0.00	0.00	Income purchased this period
		0.00	0.00	0.00	0.00	Income sold this period
		197,707.34	0.00	0.00	197,707.34	Earned Income
<i>Expense</i>						
<b>Other assets</b>						
<b>Miscellaneous</b>						
<b>United States - USD</b>						
6031005 - CORPORATE FEE FOR SECURITIES LENDING FOR THE MONTH OF AUGUST 2004 CUSIP: 999938368 Value date: 15 SEP 04 / Entry date: 15 SEP 04	0000 0.000	- 1,574.26	0.00	0.00	- 1,574.26	Paid this period
6031005 - CORPORATE FEE FOR SECURITIES LENDING FOR THE MONTH OF SEPTEMBER 2004 CUSIP: 999938368 Value date: 15 OCT 04 / Entry date: 15 OCT 04	0000 0.000	- 1,859.81	0.00	0.00	- 1,859.81	Paid this period
6031005 - CORPORATE FEE FOR SECURITIES LENDING FOR THE MONTH OF APRIL 2004 CUSIP: 999938368 Value date: 17 MAY 04 / Entry date: 17 MAY 04	.0000 0.000	- 1,092.29	0.00	0.00	- 1,092.29	Paid this period
6031005 - CORPORATE FEE FOR SECURITIES LENDING FOR THE MONTH OF FEBRUARY 2004 CUSIP: 999938368 Value date: 15 MAR 04 / Entry date: 15 MAR 04	.0000 0.000	- 889.45	0.00	0.00	- 889.45	Paid this period
6031005 - CORPORATE FEE FOR SECURITIES LENDING FOR THE MONTH OF MAY 2004 CUSIP: 999938368 Value date: 15 JUN 04 / Entry date: 15 JUN 04	.0000 0.000	- 1,403.24	0.00	0.00	- 1,403.24	Paid this period
6031005 - CORPORATE FEE FOR SECURITIES LENDING FOR THE MONTH OF DECEMBER 2003 CUSIP: 999938368 Value date: 15 JAN 04 / Entry date: 15 JAN 04	0000 0.000	- 1,058.30	0.00	0.00	- 1,058.30	Paid this period

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number: 2602172  
Account Name: FREEDOM FORUM - CASH

## ◆ Income & Expense Detail - Base Currency

Description Asset ID/Dates	Rate Shares/PAR	Gross amount	Tax recoverable	Tax withheld	Net amount	Transaction type
<i>Expense</i>						
<b>Other assets</b>						
6031005 - CORPORATE FEE FOR SECURITIES LENDING FOR THE MONTH OF JUNE 2004 CUSIP: 999938368 Value date: 15 JUL 04 / Entry date: 15 JUL 04	.0000 0.000	- 1,427.59	0 00	0.00	- 1,427.59	Paid this period
6031005 - CORPORATE FEE FOR SECURITIES LENDING FOR THE MONTH OF JANUARY 2004 CUSIP: 999938368 Value date: 17 FEB 04 / Entry date: 17 FEB 04	.0000 0.000	- 1,069.93	0 00	0 00	- 1,069.93	Paid this period
6031005 - CORPORATE FEE FOR SECURITIES LENDING FOR THE MONTH OF JULY 2004 CUSIP: 999938368 Value date: 16 AUG 04 / Entry date: 16 AUG 04	.0000 0.000	- 1,296.68	0 00	0 00	- 1,296.68	Paid this period
6031005 - CORPORATE FEE FOR SECURITIES LENDING FOR THE MONTH OF MARCH 2004 CUSIP: 999938368 Value date: 15 APR 04 / Entry date: 15 APR 04	.0000 0 000	- 865.39	0.00	0.00	- 865.39	Paid this period
6031005 - CORPORATE FEE FOR SECURITIES LENDING FOR THE MONTH OF NOVEMBER 2004 CUSIP: 999938368 Value date: 15 DEC 04 / Entry date: 15 DEC 04	.0000 0 000	- 1,591.17	0 00	0.00	- 1,591.17	Paid this period
6031005 - CORPORATE FEE FOR SECURITIES LENDING FOR THE MONTH OF OCTOBER 2004 CUSIP: 999938368 Value date: 15 NOV 04 / Entry date: 15 NOV 04	.0000 0.000	- 1,671.06	0 00	0 00	- 1,671.06	Paid this period
6031006 - GOVERNMENT FEE FOR SECURITIES LENDING FOR THE MONTH OF FEBRUARY 2004 CUSIP: 999938376 Value date: 15 MAR 04 / Entry date: 15 MAR 04	.0000 0.000	- 3,304.07	0 00	0 00	- 3,304.07	Paid this period
6031006 - GOVERNMENT FEE FOR SECURITIES LENDING FOR THE MONTH OF MAY 2004 CUSIP: 999938376 Value date: 15 JUN 04 / Entry date: 15 JUN 04	.0000 0.000	- 3,310.33	0 00	0 00	- 3,310.33	Paid this period
6031006 - GOVERNMENT FEE FOR SECURITIES LENDING FOR THE MONTH OF DECEMBER 2003 CUSIP: 999938376 Value date: 15 JAN 04 / Entry date: 15 JAN 04	.0000 0.000	- 4,330.83	0.00	0.00	- 4,330.83	Paid this period
6031006 - GOVERNMENT FEE FOR SECURITIES LENDING FOR THE MONTH OF JUNE 2004 CUSIP: 999938376 Value date: 15 JUL 04 / Entry date: 15 JUL 04	.0000 0.000	- 2,985.29	0.00	0 00	- 2,985.29	Paid this period
6031006 - GOVERNMENT FEE FOR SECURITIES LENDING FOR THE MONTH OF JULY 2004 CUSIP: 999938376 Value date: 16 AUG 04 / Entry date: 16 AUG 04	.0000 0 000	- 2,538.40	0.00	0.00	- 2,538.40	Paid this period

# Portfolio Statement

Account number 2602172  
Account Name FREEDOM FORUM CASH

1 JAN 04 - 31 DEC 04

## ◆ Income & Expense Detail - Base Currency

Description Asset ID/Dates	Rate Shares/PAR	Gross amount	Tax recoverable	Tax withheld	Net amount	Transaction type
<b>Expense</b>						
<b>Other assets</b>						
6031006 - GOVERNMENT FEE FOR SECURITIES LENDING FOR THE MONTH OF JANUARY 2004 CUSIP: 999938376 Value date: 17 FEB 04 / Entry date: 17 FEB 04	0000 0.000	- 4,164.34	0.00	0.00	- 4,164.34	Paid this period
6031006 - GOVERNMENT FEE FOR SECURITIES LENDING FOR THE MONTH OF MARCH 2004 CUSIP: 999938376 Value date: 15 APR 04 / Entry date: 15 APR 04	.0000 0.000	- 2,976.10	0.00	0.00	- 2,976.10	Paid this period
6031006 - GOVERNMENT FEE FOR SECURITIES LENDING FOR THE MONTH OF OCT 2004 CUSIP: 999938376 Value date: 16 NOV 04 / Entry date: 16 NOV 04	0000 0.000	- 2,780.50	0.00	0.00	- 2,780.50	Paid this period
6031006 - GOVERNMENT FEE FOR SECURITIES LENDING FOR THE MONTH OF SEPTEMBER 2004 CUSIP: 999938376 Value date: 15 OCT 04 / Entry date: 15 OCT 04	.0000 0.000	- 2,890.71	0.00	0.00	- 2,890.71	Paid this period
6031006 - GOVERNMENT FEE FOR SECURITIES LENDING FOR THE MONTH OF NOVEMBER 2004 CUSIP: 999938376 Value date: 15 DEC 04 / Entry date: 15 DEC 04	0000 0.000	- 2,571.00	0.00	0.00	- 2,571.00	Paid this period
6031006 - GOVERNMENT FEE FOR SECURITIES LENDING FOR THE MONTH OF APRIL 2004 CUSIP: 999938376 Value date: 17 MAY 04 / Entry date: 17 MAY 04	.0000 0.000	- 2,766.81	0.00	0.00	- 2,766.81	Paid this period
6031006 - GOVERNMENT FEE FOR SECURITIES LENDING FOR THE MONTH OF AUGUST 2004 CUSIP: 999938376 Value date: 15 SEP 04 / Entry date: 15 SEP 04	.0000 0.000	- 2,689.78	0.00	0.00	- 2,689.78	Paid this period
<b>Total miscellaneous</b>		0.00	0.00	0.00	0.00	Payable last period
		0.00	0.00	0.00	0.00	Payable this period
		- 53,107.33	0.00	0.00	- 53,107.33	Paid this period
		0.00	0.00	0.00	0.00	Broker commissions recaptured
		0.00	0.00	0.00	0.00	Tax recoverable last period
		0.00	0.00	0.00	0.00	Tax recoverable this period
		0.00	0.00	0.00	0.00	Tax reclaims received
		0.00	0.00	0.00	0.00	Income purchased this period
		0.00	0.00	0.00	0.00	Income sold this period
		- 53,107.33	0.00	0.00	- 53,107.33	Expenses recognized



# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2602172  
Account Name FREEDOM FORUM CASH

## ◆ Income & Expense Detail - Base Currency

Description Asset ID/Dates	Rate Shares/PAR	Gross amount	Tax recoverable	Tax withheld	Net amount	Transaction type
<i>Expense</i>						
<b>Other assets</b>						
<b>Total other assets</b>		0.00	0.00	0.00	0.00	0.00 Payable last period
		0.00	0.00	0.00	0.00	0.00 Payable this period
		- 53,107.33	0.00	0.00	- 53,107.33	Paid this period
		0.00	0.00	0.00	0.00	0.00 Broker commissions recaptured
		0.00	0.00	0.00	0.00	0.00 Tax recoverable last period
		0.00	0.00	0.00	0.00	0.00 Tax recoverable this period
		0.00	0.00	0.00	0.00	0.00 Tax reclaims received
		0.00	0.00	0.00	0.00	0.00 Income purchased this period
		0.00	0.00	0.00	0.00	0.00 Income sold this period
		- 53,107.33	0.00	0.00	- 53,107.33	Expenses recognized
<b>Cash and cash equivalents</b>						
<b>Currency</b>						
<b>United States - USD</b>						
CUSTODY FEE OF THE NORTHERN TRUST FOR PERIOD ENDING 03-31-04 Value date 31 MAR 04 / Entry date: 31 MAR 04	0000 0.000	- 4,792.32	0.00	0.00	- 4,792.32	Paid this period
CUSTODY FEE OF THE NORTHERN TRUST FOR PERIOD ENDING 09-30-04 Value date 30 SEP 04 / Entry date: 30 SEP 04	.0000 0.000	- 4,655.95	0.00	0.00	- 4,655.95	Paid this period
CUSTODY FEE OF THE NORTHERN TRUST FOR PERIOD ENDING 06-30-04 Value date 30 JUN 04 / Entry date: 30 JUN 04	.0000 0.000	- 4,776.75	0.00	0.00	- 4,776.75	Paid this period
CUSTODY FEE OF THE NORTHERN TRUST FOR PERIOD ENDING 12-31-04 Value date 31 DEC 04 / Entry date: 31 DEC 04	0000 0.000	- 5,057.21	0.00	0.00	- 5,057.21	Paid this period
DOMESTIC TRANSACTION FEE OF THE NORTHERNTRUST FOR PERIOD ENDING 03-31-04 Value date: 31 MAR 04 / Entry date: 31 MAR 04	0000 0.000	- 15,835.00	0.00	0.00	- 15,835.00	Paid this period
DOMESTIC TRANSACTION FEE OF THE NORTHERNTRUST FOR PERIOD ENDING 09-30-04 Value date: 30 SEP 04 / Entry date: 30 SEP 04	.0000 0.000	- 22,215.00	0.00	0.00	- 22,215.00	Paid this period
DOMESTIC TRANSACTION FEE OF THE NORTHERNTRUST FOR PERIOD ENDING 06-30-04 Value date: 30 JUN 04 / Entry date: 30 JUN 04	.0000 0.000	- 18,175.00	0.00	0.00	- 18,175.00	Paid this period

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number: 2002172  
Account Name: FREEDOM FORUM CASH

## ◆ Income & Expense Detail - Base Currency

Description Asset ID/Dates	Rate Shares/PAR	Gross amount	Tax recoverable	Tax withheld	Net amount	Transaction type
<b>Expense</b>						
<b>Cash and cash equivalents</b>						
DOMESTIC TRANSACTION FEE OF THE NORTHERN TRUST FOR PERIOD ENDING 12-31-04 Value date: 31 DEC 04 / Entry date: 31 DEC 04	.0000 0.000	- 19,695.00	0.00	0.00	- 19,695.00	Paid this period
TRANSFERRED VIA FED FUND WIRE TO BANK ONE, N.A. Value date: 15 OCT 04 / Entry date: 15 OCT 04	.0000 0.000	- 90,028.00	0.00	0.00	- 90,028.00	Paid this period
TRANSFERRED VIA FED FUND WIRE TO BANK ONE, N.A. PAID PENSION BENEFIT GUARANTY CORP EIN/PN 54-1604427 PYC 01101104 Value date: 20 OCT 04 / Entry date: 20 OCT 04	.0000 0.000	- 318.34	0.00	0.00	- 318.34	Paid this period
<b>Total currency</b>		0.00	0.00	0.00	0.00	Payable last period
		0.00	0.00	0.00	0.00	Payable this period
		- 185,548.57	0.00	0.00	- 185,548.57	Paid this period
		0.00	0.00	0.00	0.00	Broker commissions recaptured
		0.00	0.00	0.00	0.00	Tax recoverable last period
		0.00	0.00	0.00	0.00	Tax recoverable this period
		0.00	0.00	0.00	0.00	Tax reclaims received
		0.00	0.00	0.00	0.00	Income purchased this period
		0.00	0.00	0.00	0.00	Income sold this period
		- 185,548.57	0.00	0.00	- 185,548.57	Expenses recognized
<b>Total cash and cash equivalents</b>		0.00	0.00	0.00	0.00	Payable last period
		0.00	0.00	0.00	0.00	Payable this period
		- 185,548.57	0.00	0.00	- 185,548.57	Paid this period
		0.00	0.00	0.00	0.00	Broker commissions recaptured
		0.00	0.00	0.00	0.00	Tax recoverable last period
		0.00	0.00	0.00	0.00	Tax recoverable this period
		0.00	0.00	0.00	0.00	Tax reclaims received
		0.00	0.00	0.00	0.00	Income purchased this period
		0.00	0.00	0.00	0.00	Income sold this period
		- 185,548.57	0.00	0.00	- 185,548.57	Expenses recognized
<b>Total expense</b>		0.00	0.00	0.00	0.00	Payable last period
		0.00	0.00	0.00	0.00	Payable this period
		- 238,655.90	0.00	0.00	- 238,655.90	Paid this period
		0.00	0.00	0.00	0.00	Broker commissions recaptured
		0.00	0.00	0.00	0.00	Tax recoverable last period
		0.00	0.00	0.00	0.00	Tax recoverable this period
		0.00	0.00	0.00	0.00	Tax reclaims received
		0.00	0.00	0.00	0.00	Income purchased this period
		0.00	0.00	0.00	0.00	Income sold this period
		- 238,655.90	0.00	0.00	- 238,655.90	Expenses recognized

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2602172  
Account Name FREEDOM FORUM - CASH

## ◆ Funding & Disbursement Summary

Transaction type	Receipts	Disbursements	Market value	Cost	Transaction amount Cost on gain/loss	Market	Realized gain/loss Translation	Total
Security Receipts	0 00	0 00	0 00	0.00	0.00 0.00	0.00	0.00	0.00
Miscellaneous Cash Disbursements	0.00	- 48,474,742.74	0.00	0 00	- 48,474,742.74 0.00	0.00	0.00	0.00
Interportfolio Transfers Out	0 00	- 2,891,037.00	0.00	0.00	- 2,891,037.00 0.00	0 00	0.00	0.00
Interportfolio Transfers In	51,989,415.97	0 00	0.00	0.00	51,989,415 97 0.00	0 00	0.00	0.00
<b>Total</b>	<b>51,989,415.97</b>	<b>- 51,365,779.74</b>	<b>0.00</b>	<b>0.00</b>	<b>623,636.23</b> <b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

# Portfolio Statement

Account number 2602172  
Account Name FREEDOM FORUM - CASH

1 JAN 04 - 31 DEC 04

## ◆ Funding & Disbursement Detail Security Receipts

Value date Entry date Asset ID	Security description Transaction description	Market value	Cost	Transaction amount Cost on gain/loss	Market	Realized gain/loss Translation	Total
6 Dec 02 21 Feb 04 CUSIP 811804988	##ESCR SEAGATE TECH DO NOT USE SEE SEC #6066271 Shares/PAR -18,100 000 REVERSAL: RECEIVED FROM A/C # 26-02475	- 1.00	- 1,448 00	0 00 0 00	0.00	0.00	0.00
6 Dec 02 21 Feb 04 CUSIP 811804988	##ESCR SEAGATE TECH DO NOT USE SEE SEC #6066271 Shares/PAR 18,100 000 RECEIVED FROM A/C # 26-02475	1.00	1,448 00	0 00 0 00	0.00	0.00	0.00
11 Aug 03 6 Feb 04 CUSIP 811804988	&&& ESCROW SEAGATE TECHNOLOGY Shares/PAR. 18,100 000 SHRS PLACED & REMOVED DUE TO CORRECT SECURITY # EFFECTIVE 08/11/03	0 00	0.00	0 00 0 00	0.00	0.00	0 00
11 Aug 03 6 Feb 04 CUSIP 811804988	&&& ESCROW SEAGATE TECHNOLOGY Shares/PAR -18,100 000 REVERSAL. SHRS PLACED & REMOVED DUE TO CORRECT SECURITY # EFFECTIVE 08/11/03	0 00	0.00	0 00 0 00	0.00	0.00	0.00
<b>Total security receipts</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00 0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

## Miscellaneous Cash Disbursements

Value date Entry date Asset ID	Security description Transaction description	Market value	Cost	Transaction amount	Market	Realized gain/loss Translation	Total
14 Jan 04 14 Jan 04	UNITED STATES DOLLARS TRANSFERRED VIA FED FUND WIRE TO SUNTRUST RICHMOND PER CLIENTS INSTRUCTION.	0.00	0 00	- 2,000,000.00	0.00	0.00	0.00
16 Jan 04 16 Jan 04	UNITED STATES DOLLARS TRANSFERRED VIA FED FUND WIRE TO SUNTRUST RICHMOND PER CLIENTS INSTRUCTION. PLAN #720	0 00	0.00	- 1,500,000 00	0.00	0.00	0.00
23 Jan 04 23 Jan 04	UNITED STATES DOLLARS TRANSFERRED VIA FED FUND WIRE TO SUNTRUST RICHMOND PER CLIENTS INSTRUCTION.	0 00	0.00	- 221,320.36	0 00	0.00	0.00
25 Feb 04 25 Feb 04	UNITED STATES DOLLARS TRANSFERRED VIA FED FUND WIRE TO SUNTRUST RICHMOND PER CLIENTS INSTRUCTION. PLAN #720	0.00	0 00	- 205,260.93	0 00	0.00	0.00
3 Mar 04 3 Mar 04	UNITED STATES DOLLARS TRANSFERRED VIA FED FUND WIRE TO SUNTRUST RICHMOND PER CLIENTS INSTRUCTION.	0 00	0.00	- 1,000,000.00	0.00	0.00	0 00

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number: 2602172  
Account Name: FREEDOM FORUM CASH

## ◆ Funding & Disbursement Detail Miscellaneous Cash Disbursements

Value date Entry date Asset ID	Security description Transaction description	Market value	Cost	Transaction amount	Market	Realized gain/loss Translation	Total
16 Mar 04 16 Mar 04	UNITED STATES DOLLARS TRANSFERRED VIA FED FUND WIRE TO SUNTRUST RICHMOND PER CLIENTS INSTRUCTION	0.00	0.00	- 515,940.09	0.00	0.00	0.00
17 Mar 04 17 Mar 04	UNITED STATES DOLLARS TRANSFERRED VIA FED FUND WIRE TO SUNTRUST RICHMOND PER CLIENTS INSTRUCTION. PLAN #720	0.00	0.00	- 1,500,000.00	0.00	0.00	0.00
30 Mar 04 30 Mar 04	UNITED STATES DOLLARS TRANSFERRED VIA FED FUND WIRE TO SUNTRUST RICHMOND PER CLIENTS INSTRUCTION PLAN #720	0.00	0.00	- 1,500,000.00	0.00	0.00	0.00
12 Apr 04 12 Apr 04	UNITED STATES DOLLARS TRANSFERRED VIA FED FUND WIRE TO SUNTRUST RICHMOND PER CLIENTS INSTRUCTION.	0.00	0.00	- 4,000,000.00	0.00	0.00	0.00
16 Apr 04 16 Apr 04	UNITED STATES DOLLARS TRANSFERRED VIA FED FUND WIRE TO SUNTRUST RICHMOND PER CLIENTS INSTRUCTION.	0.00	0.00	- 270,455.98	0.00	0.00	0.00
3 May 04 3 May 04	UNITED STATES DOLLARS TRANSFERRED VIA FED FUND WIRE TO SUNTRUST RICHMOND PER CLIENTS INSTRUCTION. PLAN #720	0.00	0.00	- 2,000,000.00	0.00	0.00	0.00
17 May 04 17 May 04	UNITED STATES DOLLARS TRANSFERRED VIA FED FUND WIRE TO SUNTRUST RICHMOND PER CLIENTS INSTRUCTION.	0.00	0.00	- 1,031,742.56	0.00	0.00	0.00
18 May 04 18 May 04	UNITED STATES DOLLARS TRANSFERRED VIA FED FUND WIRE TO SUNTRUST RICHMOND PER CLIENTS INSTRUCTION.	0.00	0.00	- 3,000,000.00	0.00	0.00	0.00
16 Jun 04 16 Jun 04	UNITED STATES DOLLARS TRANSFERRED VIA FED FUND WIRE TO SUNTRUST RICHMOND PER CLIENTS INSTRUCTION.	0.00	0.00	- 1,000,000.00	0.00	0.00	0.00
18 Jun 04 18 Jun 04	UNITED STATES DOLLARS TRANSFERRED VIA FED FUND WIRE TO SUNTRUST RICHMOND PER CLIENTS INSTRUCTION	0.00	0.00	- 932,309.00	0.00	0.00	0.00
21 Jun 04 21 Jun 04	UNITED STATES DOLLARS TRANSFERRED VIA FED FUND WIRE TO SUNTRUST RICHMOND PER CLIENTS INSTRUCTION.	0.00	0.00	- 1,546,676.32	0.00	0.00	0.00
28 Jun 04 28 Jun 04	UNITED STATES DOLLARS TRANSFERRED VIA FED FUND WIRE TO SUNTRUST RICHMOND PER CLIENTS INSTRUCTION.	0.00	0.00	- 1,000,000.00	0.00	0.00	0.00

# Portfolio Statement

Account number: 2802172  
 Account Name: FREEDOM FORUM -CASH

1 JAN 04 - 31 DEC 04

## ◆ Funding & Disbursement Detail Miscellaneous Cash Disbursements

Value date Entry date Asset ID	Security description Transaction description	Market value	Cost	Transaction amount	Market	Realized gain/loss Translation	Total
1 Jul 04 1 Jul 04	UNITED STATES DOLLARS TRANSFERRED VIA FED FUND WIRE TO SUNTRUST RICHMOND PER CLIENTS INSTRUCTION.	0.00	0.00	- 1,000,000.00	0.00	0.00	0.00
12 Jul 04 12 Jul 04	UNITED STATES DOLLARS TRANSFERRED VIA FED FUND WIRE TO SUNTRUST RICHMOND PER CLIENTS INSTRUCTION.	0.00	0.00	- 1,000,000.00	0.00	0.00	0.00
13 Jul 04 13 Jul 04	UNITED STATES DOLLARS TRANSFERRED VIA FED FUND WIRE TO SUNTRUST RICHMOND PER CLIENTS INSTRUCTION.	0.00	0.00	- 1,000,000.00	0.00	0.00	0.00
20 Jul 04 20 Jul 04	UNITED STATES DOLLARS TRANSFERRED VIA FED FUND WIRE TO SUNTRUST RICHMOND PER CLIENTS INSTRUCTION.	0.00	0.00	- 781,779.23	0.00	0.00	0.00
26 Jul 04 26 Jul 04	UNITED STATES DOLLARS TRANSFERRED VIA FED FUND WIRE TO SUNTRUST RICHMOND PER CLIENTS INSTRUCTION.	0.00	0.00	- 2,000,000.00	0.00	0.00	0.00
13 Aug 04 13 Aug 04	UNITED STATES DOLLARS TRANSFERRED VIA FED FUND WIRE TO SUNTRUST RICHMOND PER CLIENTS INSTRUCTION.	0.00	0.00	- 1,500,000.00	0.00	0.00	0.00
16 Aug 04 16 Aug 04	UNITED STATES DOLLARS TRANSFERRED VIA FED FUND WIRE TO SUNTRUST RICHMOND PER CLIENTS INSTRUCTION.	0.00	0.00	- 753,833.42	0.00	0.00	0.00
30 Aug 04 30 Aug 04	UNITED STATES DOLLARS TRANSFERRED VIA FED FUND WIRE TO SUNTRUST RICHMOND PER CLIENTS INSTRUCTION.	0.00	0.00	- 1,000,000.00	0.00	0.00	0.00
10 Sep 04 10 Sep 04	UNITED STATES DOLLARS TRANSFERRED VIA FED FUND WIRE TO SUNTRUST RICHMOND PER CLIENTS INSTRUCTION.	0.00	0.00	- 1,500,000.00	0.00	0.00	0.00
20 Sep 04 20 Sep 04	UNITED STATES DOLLARS TRANSFERRED VIA FED FUND WIRE TO SUNTRUST RICHMOND PER CLIENTS INSTRUCTION.	0.00	0.00	- 982,631.95	0.00	0.00	0.00
28 Sep 04 28 Sep 04	UNITED STATES DOLLARS TRANSFERRED VIA FED FUND WIRE TO SUNTRUST RICHMOND PER CLIENTS INSTRUCTION.	0.00	0.00	- 700,000.00	0.00	0.00	0.00
30 Sep 04 30 Sep 04	UNITED STATES DOLLARS TRANSFERRED VIA FED FUND WIRE TO SUNTRUST RICHMOND PER CLIENTS INSTRUCTION.	0.00	0.00	- 1,000,000.00	0.00	0.00	0.00

# Portfolio Statement

Account number: 2602172  
Account Name: FREEDOM FORUM - CASH

1 JAN 04 - 31 DEC 04

## ◆ Funding & Disbursement Detail *Miscellaneous Cash Disbursements*

Value date Entry date Asset ID	Security description Transaction description	Market value	Cost	Transaction amount	Market	Realized gain/loss Translation	Total
7 Oct 04 7 Oct 04	UNITED STATES DOLLARS TRANSFERRED VIA FED FUND WIRE TO SUNTRUST RICHMOND PER CLIENTS INSTRUCTION.	0.00	0.00	- 1,500,000.00	0 00	0.00	0 00
25 Oct 04 25 Oct 04	UNITED STATES DOLLARS TRANSFERRED VIA FED FUND WIRE TO SUNTRUST RICHMOND PER CLIENTS INSTRUCTION.	0.00	0 00	- 1,269,189.09	0 00	0.00	0.00
29 Oct 04 29 Oct 04	UNITED STATES DOLLARS TRANSFERRED VIA FED FUND WIRE TO SUNTRUST RICHMOND PER CLIENTS INSTRUCTION.	0 00	0.00	- 1,500,000 00	0.00	0.00	0.00
15 Nov 04 15 Nov 04	UNITED STATES DOLLARS TRANSFERRED VIA FED FUND WIRE TO SUNTRUST RICHMOND PER CLIENTS INSTRUCTION.	0.00	0.00	- 1,500,000 00	0.00	0 00	0.00
22 Nov 04 22 Nov 04	UNITED STATES DOLLARS TRANSFERRED VIA FED FUND WIRE TO SUNTRUST RICHMOND PER CLIENTS INSTRUCTION.	0 00	0 00	- 873,440.65	0.00	0.00	0.00
9 Dec 04 9 Dec 04	UNITED STATES DOLLARS TRANSFERRED VIA FED FUND WIRE TO SUNTRUST RICHMOND PER CLIENTS INSTRUCTION.	0 00	0 00	- 1,000,000.00	0 00	0.00	0.00
16 Dec 04 16 Dec 04	UNITED STATES DOLLARS TRANSFERRED VIA FED FUND WIRE TO SUNTRUST RICHMOND PER CLIENTS INSTRUCTION	0 00	0 00	- 2,000,000.00	0 00	0.00	0.00
23 Dec 04 23 Dec 04	UNITED STATES DOLLARS TRANSFERRED VIA FED FUND WIRE TO SUNTRUST RICHMOND PER CLIENTS INSTRUCTION.	0 00	0 00	- 890,163.16	0 00	0.00	0.00
28 Dec 04 28 Dec 04	UNITED STATES DOLLARS TRANSFERRED VIA FED FUND WIRE TO SUNTRUST RICHMOND PER CLIENTS INSTRUCTION.	0.00	0.00	- 1,500,000.00	0 00	0.00	0.00
<b>Total miscellaneous cash disbursements</b>		<b>0.00</b>	<b>0.00</b>	<b>- 48,474,742.74</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

## *Interportfolio Transfers Out*

Value date Entry date Asset ID	Security description Transaction description	Market value	Cost	Transaction amount	Market	Realized gain/loss Translation	Total
15 Jan 04 15 Jan 04	UNITED STATES DOLLARS TRANSFERRED TO TRUST UNDER AGREEMENT ACCOUNT 22-02114, FREEDOM FORUM - NORTHERN PER SPONSOR DIRECTION	0.00	0.00	- 869,865.00	0.00	0 00	0.00

# Portfolio Statement

Account number 2602172  
Account Name FREEDOM FORUM - CASH

1 JAN 04 - 31 DEC 04

## ◆ Funding & Disbursement Detail *Interportfolio Transfers Out*

Value date Entry date Asset ID	Security description Transaction description	Market value	Cost	Transaction amount	Market	Realized gain/loss Translation	Total
15 Apr 04 15 Apr 04	UNITED STATES DOLLARS TRANSFERRED TO TRUST UNDER AGREEMENT ACCOUNT 22-02114, FREEDOM FORUM - NORTHERN PER SPONSOR DIRECTION	0.00	0.00	- 1,007,158.00	0.00	0.00	0.00
12 Jul 04 12 Jul 04	UNITED STATES DOLLARS TRANSFERRED TO TRUST UNDER AGREEMENT ACCOUNT 22-02114, FREEDOM FORUM - NORTHERN PER SPONSOR DIRECTION	0.00	0.00	- 1,007,158.00	0.00	0.00	0.00
29 Oct 04 29 Oct 04	UNITED STATES DOLLARS TRANSFERRED TO TRUST UNDER AGREEMENT ACCOUNT 22-02114, FREEDOM FORUM RET.-NTGI BD FD PER SPONSOR DIRECTION	0.00	0.00	- 6,856.00	0.00	0.00	0.00
<b>Total Interportfolio transfers out</b>		<b>0.00</b>	<b>0.00</b>	<b>- 2,891,037.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

## *Interportfolio Transfers In*

Value date Entry date Asset ID	Security description Transaction description	Market value	Cost	Transaction amount	Market	Realized gain/loss Translation	Total
2 Jan 04 2 Jan 04	UNITED STATES DOLLARS RECEIVED BY TRANSFER FROM INVESTMENT MANAGEMENT ADVISORY ACCOUNT 26-02466, FREEDOM FORUM - MEDIA FUND	0.00	0.00	3,433.86	0.00	0.00	0.00
2 Jan 04 2 Jan 04	UNITED STATES DOLLARS RECEIVED BY TRANSFER FROM INVESTMENT MANAGEMENT ADVISORY ACCOUNT 26-02473, *FREEDOM FORUM - TATTERALL	0.00	0.00	539,460.69	0.00	0.00	0.00
2 Jan 04 2 Jan 04	UNITED STATES DOLLARS RECEIVED BY TRANSFER FROM INVESTMENT MANAGEMENT ADVISORY ACCOUNT 26-05622, *FREEDOM FORUM - TAG CASH - SL	0.00	0.00	41,531.44	0.00	0.00	0.00
14 Jan 04 14 Jan 04	UNITED STATES DOLLARS RECEIVED BY TRANSFER FROM INVESTMENT MANAGEMENT ADVISORY ACCOUNT 26-02473, *FREEDOM FORUM - TATTERALL PER SPONSOR DIRECTION	0.00	0.00	2,000,000.00	0.00	0.00	0.00
16 Jan 04 16 Jan 04	UNITED STATES DOLLARS RECEIVED BY TRANSFER FROM INVESTMENT MANAGEMENT ADVISORY ACCOUNT 26-02473, *FREEDOM FORUM - TATTERALL	0.00	0.00	2,000,000.00	0.00	0.00	0.00



# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number: 2602172  
Account Name: FREEDOM FORUM - CASH

## ◆ Funding & Disbursement Detail Interportfolio Transfers In

Value date Entry date Asset ID	Security description Transaction description	Market value	Cost	Transaction amount	Market	Realized gain/loss Translation	Total
23 Jan 04 23 Jan 04	UNITED STATES DOLLARS RECEIVED BY TRANSFER FROM INVESTMENT MANAGEMENT ADVISORY ACCOUNT 26-05622, *FREEDOM FORUM - TAG CASH - SL PER SPONSOR DIRECTION	0.00	0 00	221,320.36	0 00	0.00	0.00
30 Jan 04 30 Jan 04	UNITED STATES DOLLARS RECEIVED BY TRANSFER FROM INVESTMENT MANAGEMENT ADVISORY ACCOUNT 26-05622, *FREEDOM FORUM - TAG CASH - SL TO FUND CONSTRUCTION PROJECT COST	0.00	0.00	105,999.96	0 00	0.00	0.00
2 Feb 04 2 Feb 04	UNITED STATES DOLLARS RECEIVED BY TRANSFER FROM INVESTMENT MANAGEMENT ADVISORY ACCOUNT 26-02473, *FREEDOM FORUM - TATTERALL	0.00	0.00	620,302.63	0.00	0.00	0.00
2 Feb 04 2 Feb 04	UNITED STATES DOLLARS RECEIVED BY TRANSFER FROM INVESTMENT MANAGEMENT ADVISORY ACCOUNT 26-05622, *FREEDOM FORUM - TAG CASH - SL	0.00	0 00	112,644.72	0.00	0.00	0.00
2 Feb 04 2 Feb 04	UNITED STATES DOLLARS RECEIVED BY TRANSFER FROM INVESTMENT MANAGEMENT ADVISORY ACCOUNT 26-13765, *FREEDOM FORUM - BATTERY - SL	0 00	0.00	6,685.75	0 00	0.00	0.00
2 Feb 04 2 Feb 04	UNITED STATES DOLLARS RECEIVED BY TRANSFER FROM INVESTMENT MANAGEMENT ADVISORY ACCOUNT 26-02466, FREEDOM FORUM - MEDIA FUND	0.00	0 00	11,515.48	0.00	0.00	0.00
25 Feb 04 25 Feb 04	UNITED STATES DOLLARS RECEIVED BY TRANSFER FROM INVESTMENT MANAGEMENT ADVISORY ACCOUNT 26-05622, *FREEDOM FORUM - TAG CASH - SL PER SPONSOR DIRECTION	0 00	0 00	205,260.93	0.00	0.00	0.00
27 Feb 04 27 Feb 04	UNITED STATES DOLLARS FUNDS RECEIVED FROM A/C 17-74990/FRE01 TRANSFER CASH PER CLIENT DIRECTION	0 00	0 00	2,025.34	0.00	0.00	0.00
27 Feb 04 27 Feb 04	UNITED STATES DOLLARS RECEIVED BY TRANSFER FROM INVESTMENT MANAGEMENT ADVISORY ACCOUNT 26-05622, *FREEDOM FORUM - TAG CASH - SL TO FUND CONSTRUCTION PROJECT COST, PER SPONSOR DIRECTION.	0.00	0 00	105,999.96	0.00	0.00	0.00

# Portfolio Statement

Account number: 2602172  
Account Name: FREEDOM FORUM - CASH

1 JAN 04 - 31 DEC 04

## ◆ Funding & Disbursement Detail Interportfolio Transfers In

Value date Entry date Asset ID	Security description Transaction description	Market value	Cost	Transaction amount	Market	Realized gain/loss Translation	Total
1 Mar 04 1 Mar 04	UNITED STATES DOLLARS RECEIVED BY TRANSFER FROM INVESTMENT MANAGEMENT ADVISORY ACCOUNT 26-02466, FREEDOM FORUM - MEDIA FUND	0.00	0.00	8,880.93	0.00	0.00	0.00
1 Mar 04 1 Mar 04	UNITED STATES DOLLARS RECEIVED BY TRANSFER FROM INVESTMENT MANAGEMENT ADVISORY ACCOUNT 26-02473, *FREEDOM FORUM - TATTERALL	0.00	0.00	1,013,113.14	0.00	0.00	0.00
1 Mar 04 1 Mar 04	UNITED STATES DOLLARS RECEIVED BY TRANSFER FROM INVESTMENT MANAGEMENT ADVISORY ACCOUNT 26-05622, *FREEDOM FORUM - TAG CASH - SL	0.00	0.00	743,088.84	0.00	0.00	0.00
16 Mar 04 16 Mar 04	UNITED STATES DOLLARS RECEIVED BY TRANSFER FROM INVESTMENT MANAGEMENT ADVISORY ACCOUNT 26-05622, *FREEDOM FORUM - TAG CASH - SL PER SPONSOR DIRECTION	0.00	0.00	515,940.09	0.00	0.00	0.00
30 Mar 04 30 Mar 04	UNITED STATES DOLLARS RECEIVED BY TRANSFER FROM INVESTMENT MANAGEMENT ADVISORY ACCOUNT 26-02473, *FREEDOM FORUM - TATTERALL PER SPONSOR DIRECTION	0.00	0.00	1,500,000.00	0.00	0.00	0.00
31 Mar 04 31 Mar 04	UNITED STATES DOLLARS RECEIVED BY TRANSFER FROM INVESTMENT MANAGEMENT ADVISORY ACCOUNT 26-05622, *FREEDOM FORUM - TAG CASH - SL TO FUND CONSTRUCTION PROJECT COST	0.00	0.00	105,999.96	0.00	0.00	0.00
1 Apr 04 1 Apr 04	UNITED STATES DOLLARS RECEIVED BY TRANSFER FROM INVESTMENT MANAGEMENT ADVISORY ACCOUNT 26-02466, FREEDOM FORUM - MEDIA FUND	0.00	0.00	3,761.56	0.00	0.00	0.00
1 Apr 04 1 Apr 04	UNITED STATES DOLLARS RECEIVED BY TRANSFER FROM INVESTMENT MANAGEMENT ADVISORY ACCOUNT 26-02473, *FREEDOM FORUM - TATTERALL	0.00	0.00	498,465.70	0.00	0.00	0.00
1 Apr 04 1 Apr 04	UNITED STATES DOLLARS RECEIVED BY TRANSFER FROM INVESTMENT MANAGEMENT ADVISORY ACCOUNT 26-05622, *FREEDOM FORUM - TAG CASH - SL	0.00	0.00	5,243.65	0.00	0.00	0.00

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2602172  
Account Name: FREEDOM FORUM - CASH

## ◆ Funding & Disbursement Detail Interportfolio Transfers In

Value date Entry date Asset ID	Security description Transaction description	Market value	Cost	Transaction amount	Market	Realized gain/loss Translation	Total
12 Apr 04 12 Apr 04	UNITED STATES DOLLARS RECEIVED BY TRANSFER FROM INVESTMENT MANAGEMENT ADVISORY ACCOUNT 26-02473, *FREEDOM FORUM - TATTERALL TRANSFER FUNDS PER CLIENT DIRECTION	0 00	0 00	4,000,000.00	0.00	0.00	0.00
16 Apr 04 16 Apr 04	UNITED STATES DOLLARS RECEIVED BY TRANSFER FROM INVESTMENT MANAGEMENT ADVISORY ACCOUNT 26-05622, *FREEDOM FORUM - TAG CASH - SL TRANSFER FUNDS PER CLIENT DIRECTION	0 00	0 00	270,455.98	0.00	0.00	0.00
30 Apr 04 30 Apr 04	UNITED STATES DOLLARS RECEIVED BY TRANSFER FROM INVESTMENT MANAGEMENT ADVISORY ACCOUNT 26-05622, *FREEDOM FORUM - TAG CASH - SL PER SPONSOR DIRECTION	0 00	0 00	105,999.96	0.00	0.00	0.00
3 May 04 3 May 04	UNITED STATES DOLLARS RECEIVED BY TRANSFER FROM INVESTMENT MANAGEMENT ADVISORY ACCOUNT 26-02466, FREEDOM FORUM - MEDIA FUND	0.00	0 00	8,226.69	0.00	0.00	0.00
3 May 04 3 May 04	UNITED STATES DOLLARS RECEIVED BY TRANSFER FROM INVESTMENT MANAGEMENT ADVISORY ACCOUNT 26-02473, *FREEDOM FORUM - TATTERALL	0 00	0 00	519,035.19	0 00	0.00	0.00
3 May 04 3 May 04	UNITED STATES DOLLARS RECEIVED BY TRANSFER FROM INVESTMENT MANAGEMENT ADVISORY ACCOUNT 26-05622, *FREEDOM FORUM - TAG CASH - SL	0.00	0 00	49,937.12	0.00	0.00	0.00
3 May 04 3 May 04	UNITED STATES DOLLARS RECEIVED BY TRANSFER FROM INVESTMENT MANAGEMENT ADVISORY ACCOUNT 26-02473, *FREEDOM FORUM - TATTERALL PER SPONSOR DIRECTION	0 00	0 00	2,000,000.00	0.00	0.00	0.00
17 May 04 17 May 04	UNITED STATES DOLLARS RECEIVED BY TRANSFER FROM INVESTMENT MANAGEMENT ADVISORY ACCOUNT 26-05622, *FREEDOM FORUM - TAG CASH - SL PER SPONSOR DIRECTION	0 00	0.00	1,031,742 56	0.00	0.00	0.00
18 May 04 18 May 04	UNITED STATES DOLLARS RECEIVED BY TRANSFER FROM INVESTMENT MANAGEMENT ADVISORY ACCOUNT 26-02473, *FREEDOM FORUM - TATTERALL PER SPONSOR DIRECTION	0 00	0 00	3,000,000.00	0.00	0.00	0 00

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2602172  
Account Name FREEDOM FORUM - CASH

## ◆ Funding & Disbursement Detail Interportfolio Transfers In

Value date Entry date Asset ID	Security description Transaction description	Market value	Cost	Transaction amount	Market	Realized gain/loss Translation	Total
27 May 04 27 May 04	UNITED STATES DOLLARS FUNDS RECEIVED FROM A/C 17-74990/FRE01 TRANSFER CASH PER CLIENT DIRECTION	0 00	0.00	45 65	0.00	0.00	0.00
28 May 04 28 May 04	UNITED STATES DOLLARS RECEIVED BY TRANSFER FROM INVESTMENT MANAGEMENT ADVISORY ACCOUNT 26-05622, *FREEDOM FORUM - TAG CASH - SL TO FUND CONSTRUCTION PROJECT COST	0 00	0 00	105,999.96	0 00	0.00	0.00
1 Jun 04 1 Jun 04	UNITED STATES DOLLARS RECEIVED BY TRANSFER FROM INVESTMENT MANAGEMENT ADVISORY ACCOUNT 26-05622, *FREEDOM FORUM - TAG CASH - SL	0 00	0.00	707,385.47	0 00	0.00	0.00
1 Jun 04 1 Jun 04	UNITED STATES DOLLARS RECEIVED BY TRANSFER FROM INVESTMENT MANAGEMENT ADVISORY ACCOUNT 26-02466, FREEDOM FORUM - MEDIA FUND	0 00	0 00	8,438 34	0 00	0.00	0.00
1 Jun 04 1 Jun 04	UNITED STATES DOLLARS RECEIVED BY TRANSFER FROM INVESTMENT MANAGEMENT ADVISORY ACCOUNT 26-02473, *FREEDOM FORUM - TATTERALL	0 00	0.00	614,139.86	0 00	0.00	0.00
18 Jun 04 18 Jun 04	UNITED STATES DOLLARS RECEIVED BY TRANSFER FROM INVESTMENT MANAGEMENT ADVISORY ACCOUNT 26-02473, *FREEDOM FORUM - TATTERALL PER SPONSOR DIRECTION	0 00	0.00	932,309 00	0.00	0.00	0.00
21 Jun 04 21 Jun 04	UNITED STATES DOLLARS RECEIVED BY TRANSFER FROM INVESTMENT MANAGEMENT ADVISORY ACCOUNT 26-05622, *FREEDOM FORUM - TAG CASH - SL PER SPONSOR DIRECTION	0 00	0.00	1,546,676.32	0.00	0.00	0.00
30 Jun 04 30 Jun 04	UNITED STATES DOLLARS RECEIVED BY TRANSFER FROM INVESTMENT MANAGEMENT ADVISORY ACCOUNT 26-05622, *FREEDOM FORUM - TAG CASH - SL TO FUND CONSTRUCTION PROJECT COST	0.00	0 00	105,999.96	0 00	0.00	0.00
1 Jul 04 1 Jul 04	UNITED STATES DOLLARS RECEIVED BY TRANSFER FROM INVESTMENT MANAGEMENT ADVISORY ACCOUNT 26-02473, *FREEDOM FORUM - TATTERALL	0 00	0.00	492,983.34	0.00	0 00	0.00

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2602172  
Account Name: FREEDOM FORUM - CASH

## ◆ Funding & Disbursement Detail Interportfolio Transfers In

Value date Entry date Asset ID	Security description Transaction description	Market value	Cost	Transaction amount	Market	Realized gain/loss Translation	Total
1 Jul 04 1 Jul 04	UNITED STATES DOLLARS RECEIVED BY TRANSFER FROM INVESTMENT MANAGEMENT ADVISORY ACCOUNT 26-05622, *FREEDOM FORUM - TAG CASH - SL	0.00	0.00	43,656.59	0.00	0.00	0.00
1 Jul 04 1 Jul 04	UNITED STATES DOLLARS RECEIVED BY TRANSFER FROM INVESTMENT MANAGEMENT ADVISORY ACCOUNT 26-02473, *FREEDOM FORUM - TATTERALL PER SPONSOR DIRECTION	0.00	0.00	1,000,000.00	0.00	0.00	0.00
1 Jul 04 1 Jul 04	UNITED STATES DOLLARS RECEIVED BY TRANSFER FROM INVESTMENT MANAGEMENT ADVISORY ACCOUNT 26-02466, FREEDOM FORUM - MEDIA FUND	0.00	0.00	4,551.18	0.00	0.00	0.00
12 Jul 04 12 Jul 04	UNITED STATES DOLLARS RECEIVED BY TRANSFER FROM INVESTMENT MANAGEMENT ADVISORY ACCOUNT 26-02473, *FREEDOM FORUM - TATTERALL PER SPONSOR DIRECTION	0.00	0.00	1,000,000.00	0.00	0.00	0.00
14 Jul 04 14 Jul 04	UNITED STATES DOLLARS RECEIVED BY TRANSFER FROM INVESTMENT MANAGEMENT ADVISORY ACCOUNT 26-05622, *FREEDOM FORUM - TAG CASH - SL PER SPONSOR DIRECTION	0.00	0.00	1,000,000.00	0.00	0.00	0.00
20 Jul 04 20 Jul 04	UNITED STATES DOLLARS RECEIVED BY TRANSFER FROM INVESTMENT MANAGEMENT ADVISORY ACCOUNT 26-05622, *FREEDOM FORUM - TAG CASH - SL PER SPONSOR DIRECTION	0.00	0.00	781,779.23	0.00	0.00	0.00
26 Jul 04 26 Jul 04	UNITED STATES DOLLARS RECEIVED BY TRANSFER FROM INVESTMENT MANAGEMENT ADVISORY ACCOUNT 26-02473, *FREEDOM FORUM - TATTERALL TRANSFER FUNDS PER CLIENT DIRECTION	0.00	0.00	2,000,000.00	0.00	0.00	0.00
30 Jul 04 30 Jul 04	UNITED STATES DOLLARS RECEIVED BY TRANSFER FROM INVESTMENT MANAGEMENT ADVISORY ACCOUNT 26-05622, *FREEDOM FORUM - TAG CASH - SL PER SPONSOR DIRECTION	0.00	0.00	105,999.96	0.00	0.00	0.00
2 Aug 04 2 Aug 04	UNITED STATES DOLLARS RECEIVED BY TRANSFER FROM INVESTMENT MANAGEMENT ADVISORY ACCOUNT 26-02466, FREEDOM FORUM - MEDIA FUND	0.00	0.00	8,322.12	0.00	0.00	0.00

# Portfolio Statement

Account number: 2602172  
 Account Name: FREEDOM FORUM - CASH

1 JAN 04 - 31 DEC 04

## ◆ Funding & Disbursement Detail Interportfolio Transfers In

Value date Entry date Asset ID	Security description Transaction description	Market value	Cost	Transaction amount	Market	Realized gain/loss Translation	Total
2 Aug 04 2 Aug 04	UNITED STATES DOLLARS RECEIVED BY TRANSFER FROM INVESTMENT MANAGEMENT ADVISORY ACCOUNT 26-02473, *FREEDOM FORUM - TATTERALL	0 00	0 00	474,492.95	0 00	0.00	0.00
2 Aug 04 2 Aug 04	UNITED STATES DOLLARS RECEIVED BY TRANSFER FROM INVESTMENT MANAGEMENT ADVISORY ACCOUNT 26-05622, *FREEDOM FORUM - TAG CASH - SL	0 00	0 00	115,605.86	0.00	0.00	0.00
13 Aug 04 13 Aug 04	UNITED STATES DOLLARS RECEIVED BY TRANSFER FROM INVESTMENT MANAGEMENT ADVISORY ACCOUNT 26-02473, *FREEDOM FORUM - TATTERALL PER SPONSOR DIRECTION	0 00	0.00	1,500,000.00	0 00	0.00	0.00
16 Aug 04 16 Aug 04	UNITED STATES DOLLARS RECEIVED BY TRANSFER FROM INVESTMENT MANAGEMENT ADVISORY ACCOUNT 26-05622, *FREEDOM FORUM - TAG CASH - SL TRANSFER FUNDS PER CLIENT DIRECTION	0 00	0.00	753,833.42	0.00	0.00	0.00
30 Aug 04 30 Aug 04	UNITED STATES DOLLARS RECEIVED BY TRANSFER FROM INVESTMENT MANAGEMENT ADVISORY ACCOUNT 26-02473, *FREEDOM FORUM - TATTERALL PER SPONSOR DIRECTION	0 00	0.00	1,000,000.00	0.00	0.00	0.00
31 Aug 04 31 Aug 04	UNITED STATES DOLLARS RECEIVED BY TRANSFER FROM INVESTMENT MANAGEMENT ADVISORY ACCOUNT 26-05622, *FREEDOM FORUM - TAG CASH - SL TO FUND CONSTRUCTION PROJECT COST	0.00	0.00	105,999.96	0 00	0.00	0.00
1 Sep 04 1 Sep 04	UNITED STATES DOLLARS RECEIVED BY TRANSFER FROM INVESTMENT MANAGEMENT ADVISORY ACCOUNT 26-02466, FREEDOM FORUM - MEDIA FUND	0 00	0 00	9,091.52	0 00	0.00	0.00
1 Sep 04 1 Sep 04	UNITED STATES DOLLARS RECEIVED BY TRANSFER FROM INVESTMENT MANAGEMENT ADVISORY ACCOUNT 26-02473, *FREEDOM FORUM - TATTERALL	0 00	0 00	1,008,849.79	0 00	0.00	0.00
1 Sep 04 1 Sep 04	UNITED STATES DOLLARS RECEIVED BY TRANSFER FROM INVESTMENT MANAGEMENT ADVISORY ACCOUNT 26-05622, *FREEDOM FORUM - TAG CASH - SL	0.00	0.00	701,311.76	0.00	0.00	0.00

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2602172  
Account Name FREEDOM FORUM - CASH

## ◆ Funding & Disbursement Detail Interportfolio Transfers In

Value date Entry date Asset ID	Security description Transaction description	Market value	Cost	Transaction amount	Market	Realized gain/loss Translation	Total
20 Sep 04 20 Sep 04	UNITED STATES DOLLARS RECEIVED BY TRANSFER FROM INVESTMENT MANAGEMENT ADVISORY ACCOUNT 26-05622, *FREEDOM FORUM - TAG CASH - SL PER SPONSOR DIRECTION	0.00	0.00	982,631.95	0.00	0.00	0.00
30 Sep 04 30 Sep 04	UNITED STATES DOLLARS RECEIVED BY TRANSFER FROM INVESTMENT MANAGEMENT ADVISORY ACCOUNT 26-05622, *FREEDOM FORUM - TAG CASH - SL TO FUND CONSTRUCTION PROJECT COST.	0.00	0.00	105,999.96	0.00	0.00	0.00
30 Sep 04 30 Sep 04	UNITED STATES DOLLARS RECEIVED BY TRANSFER FROM INVESTMENT MANAGEMENT ADVISORY ACCOUNT 26-02473, *FREEDOM FORUM - TATTERALL PER SPONSOR DIRECTION	0.00	0.00	1,000,000.00	0.00	0.00	0.00
1 Oct 04 1 Oct 04	UNITED STATES DOLLARS RECEIVED BY TRANSFER FROM INVESTMENT MANAGEMENT ADVISORY ACCOUNT 26-02466, FREEDOM FORUM - MEDIA FUND	0.00	0.00	4,047.82	0.00	0.00	0.00
1 Oct 04 1 Oct 04	UNITED STATES DOLLARS RECEIVED BY TRANSFER FROM INVESTMENT MANAGEMENT ADVISORY ACCOUNT 26-02473, *FREEDOM FORUM - TATTERALL	0.00	0.00	480,363.54	0.00	0.00	0.00
1 Oct 04 1 Oct 04	UNITED STATES DOLLARS RECEIVED BY TRANSFER FROM INVESTMENT MANAGEMENT ADVISORY ACCOUNT 26-05622, *FREEDOM FORUM - TAG CASH - SL	0.00	0.00	11,418.14	0.00	0.00	0.00
7 Oct 04 7 Oct 04	UNITED STATES DOLLARS RECEIVED BY TRANSFER FROM INVESTMENT MANAGEMENT ADVISORY ACCOUNT 26-02473, *FREEDOM FORUM - TATTERALL PER SPONSOR DIRECTION	0.00	0.00	1,500,000.00	0.00	0.00	0.00
15 Oct 04 15 Oct 04	UNITED STATES DOLLARS RECEIVED BY TRANSFER FROM TRUST UNDER AGREEMENT ACCOUNT 22-02114, FREEDOM FORUM RET.-NTGI BD FD REPRESENTS A PAYMENT TO FREEDOM FORUM FOR THE PREMIUM PAYMENT MADE TO PBGC	0.00	0.00	90,028.00	0.00	0.00	0.00

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number: 2602172  
Account Name: FREEDOM FORUM - CASH

## ◆ Funding & Disbursement Detail Interportfolio Transfers In

<u>Value date</u> <u>Entry date</u> Asset ID	<u>Security description</u> Transaction description	Market value	Cost	Transaction amount	Market	Realized gain/loss Translation	Total
20 Oct 04 20 Oct 04	UNITED STATES DOLLARS RECEIVED BY TRANSFER FROM TRUST UNDER AGREEMENT ACCOUNT 22-02114, FREEDOM FORUM RET.-NTGI BD FD RE A PAYMENT TO FREEDOM FORUM FOR THE PREMIUM PAYMENT MADE TO PBGC	0.00	0.00	318.34	0.00	0.00	0.00
25 Oct 04 25 Oct 04	UNITED STATES DOLLARS RECEIVED BY TRANSFER FROM INVESTMENT MANAGEMENT ADVISORY ACCOUNT 26-05622, *FREEDOM FORUM - TAG CASH - SL PER SPONSOR DIRECTION	0.00	0.00	1,269,189.09	0.00	0.00	0.00
29 Oct 04 29 Oct 04	UNITED STATES DOLLARS RECEIVED BY TRANSFER FROM INVESTMENT MANAGEMENT ADVISORY ACCOUNT 26-02473, *FREEDOM FORUM - TATTERALL PER SPONSOR DIRECTION	0.00	0.00	1,500,000.00	0.00	0.00	0.00
29 Oct 04 29 Oct 04	UNITED STATES DOLLARS RECEIVED BY TRANSFER FROM INVESTMENT MANAGEMENT ADVISORY ACCOUNT 26-05622, *FREEDOM FORUM - TAG CASH - SL TO FUND CONSTRUCTION PROJECT COST PER SPONSOR DIRECTION	0.00	0.00	105,999.96	0.00	0.00	0.00
1 Nov 04 1 Nov 04	UNITED STATES DOLLARS RECEIVED BY TRANSFER FROM INVESTMENT MANAGEMENT ADVISORY ACCOUNT 26-02466, FREEDOM FORUM - MEDIA FUND	0.00	0.00	8,852.97	0.00	0.00	0.00
1 Nov 04 1 Nov 04	UNITED STATES DOLLARS RECEIVED BY TRANSFER FROM INVESTMENT MANAGEMENT ADVISORY ACCOUNT 26-02473, *FREEDOM FORUM - TATTERALL	0.00	0.00	585,822.37	0.00	0.00	0.00
1 Nov 04 1 Nov 04	UNITED STATES DOLLARS RECEIVED BY TRANSFER FROM INVESTMENT MANAGEMENT ADVISORY ACCOUNT 26-05622, *FREEDOM FORUM - TAG CASH - SL	0.00	0.00	11,509.50	0.00	0.00	0.00
22 Nov 04 22 Nov 04	UNITED STATES DOLLARS RECEIVED BY TRANSFER FROM INVESTMENT MANAGEMENT ADVISORY ACCOUNT 26-05622, *FREEDOM FORUM - TAG CASH - SL PER SPONSOR DIRECTION	0.00	0.00	873,440.65	0.00	0.00	0.00



# Portfolio Statement

Account number 2602172  
Account Name FREEDOM FORUM -CASH

1 JAN 04 - 31 DEC 04

## ◆ Funding & Disbursement Detail Interportfolio Transfers In

Value date Entry date Asset ID	Security description Transaction description	Market value	Cost	Transaction amount	Market	Realized gain/loss Translation	Total
30 Nov 04 30 Nov 04	UNITED STATES DOLLARS RECEIVED BY TRANSFER FROM INVESTMENT MANAGEMENT ADVISORY ACCOUNT 26-05622, *FREEDOM FORUM - TAG CASH - SL *TO FUND CONSTRUCTION PROJECT COST* PER SPONSOR DIRECTION	0.00	0.00	105,999.96	0.00	0.00	0.00
30 Nov 04 30 Nov 04	UNITED STATES DOLLARS RECEIVED BY TRANSFER FROM TRUST UNDER AGREEMENT ACCOUNT 22-02114, FREEDOM FORUM DB-NTGI BOND-MF REPRESENTS A PAYMENT TO FREEDOM FORUM FOR THE OCTOBER 2004 TOWERS PERRIN INVOICE, PER CLIENT DIRECTION.	0.00	0.00	2,625.00	0.00	0.00	0.00
1 Dec 04 1 Dec 04	UNITED STATES DOLLARS RECEIVED BY TRANSFER FROM INVESTMENT MANAGEMENT ADVISORY ACCOUNT 26-02466, FREEDOM FORUM - MEDIA FUND	0.00	0.00	9,492.35	0.00	0.00	0.00
1 Dec 04 1 Dec 04	UNITED STATES DOLLARS RECEIVED BY TRANSFER FROM INVESTMENT MANAGEMENT ADVISORY ACCOUNT 26-02473, *FREEDOM FORUM - TATTERALL	0.00	0.00	647,041.71	0.00	0.00	0.00
1 Dec 04 1 Dec 04	UNITED STATES DOLLARS RECEIVED BY TRANSFER FROM INVESTMENT MANAGEMENT ADVISORY ACCOUNT 26-05622, *FREEDOM FORUM - TAG CASH - SL	0.00	0.00	714,926.81	0.00	0.00	0.00
16 Dec 04 16 Dec 04	UNITED STATES DOLLARS RECEIVED BY TRANSFER FROM INVESTMENT MANAGEMENT ADVISORY ACCOUNT 26-02473, *FREEDOM FORUM -TATTERSALL-SL PER SPONSOR DIRECTION	0.00	0.00	2,000,000.00	0.00	0.00	0.00
23 Dec 04 23 Dec 04	UNITED STATES DOLLARS RECEIVED BY TRANSFER FROM INVESTMENT MANAGEMENT ADVISORY ACCOUNT 26-05622, *FREEDOM FORUM -TAG CASH-SL TRANSFER FUNDS PER CLIENT DIRECTION	0.00	0.00	890,163.16	0.00	0.00	0.00
28 Dec 04 28 Dec 04	UNITED STATES DOLLARS RECEIVED BY TRANSFER FROM INVESTMENT MANAGEMENT ADVISORY ACCOUNT 26-02473, *FREEDOM FORUM -TATTERSALL-SL	0.00	0.00	1,500,000.00	0.00	0.00	0.00

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number: 2602172  
 Account Name: FREEDOM FORUM -CASH

## ◆ Funding & Disbursement Detail Interportfolio Transfers In

<u>Value date</u> <u>Entry date</u> Asset ID	<u>Security description</u> Transaction description	Market value	Cost	Transaction amount	Market	Realized gain/loss Translation	Total
31 Dec 04	UNITED STATES DOLLARS	0.00	0.00	105,999.96	0.00	0.00	0.00
31 Dec 04	RECEIVED BY TRANSFER FROM INVESTMENT MANAGEMENT ADVISORY ACCOUNT 26-05622, *FREEDOM FORUM -TAG CASH-SL PER SPONSOR DIRECTION TO FUND CONSTRUCTION PROJECT COST						
<b>Total interportfolio transfers in</b>		<b>0.00</b>	<b>0.00</b>	<b>51,989,415.97</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Total</b>		<b>0.00</b>	<b>0.00</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number: 2002172  
Account Name: FREEDOM FORUM - CASH

## ◆ Capital Change Detail

Ex date	Original security description/Asset ID Shares	Original cost	Change description	Payment Amount	Resulting security description/Asset ID Shares	Resulting cost	Realized gain/loss Market Translation
<i>Equities</i>							
<b>United States</b>							
3 Apr 03	REVERSAL ORTHOLOGIC CORP COM STK USD0 0005 CUSIP 68750J107	0.00	RECVD 40 00 SHS COMMON STOCK REPRESENTING ORTHOLOGIC CORP LITIGATION FOR CLASS PERIOD 1/18/96 THRU 6/18/96, A/C# 26-32085 IS CLOSED /INVALID REVERSAL	0.00	ORTHOLOGIC CORP COM STK USD0 0005 CUSIP 68750J107 -40 000	0.00 - 139.60	- 139.60 0.00
3 Apr 03	ORTHOLOGIC CORP COM STK USD0 0005 CUSIP 68750J107	0.00	RECVD 40 00 SHS COMMON STOCK REPRESENTING ORTHOLOGIC CORP LITIGATION FOR CLASS PERIOD 1/18/96 THRU 6/18/96, A/C# 26-32085 IS CLOSED /INVALID	0.00	ORTHOLOGIC CORP COM STK USD0 0005 CUSIP 68750J107 40 000	0.00 139.60	139.60 0.00
15 Apr 04	WASTE MGMT INC DEL COM STK CUSIP 94106L109	0.00	RECEIVED DISTRIBUTION FOR CLASS PERIOD 6/11/98 THRU 11/9/99 ON NET CLASS SETTLEMENT FUND CK RECVD FROM INVESTMENT MANAGER	2,910.70		0.00 0.00	2,910.70 0.00
<b>Total United States</b>		<b>0.00</b>		<b>2,910.70</b>		<b>0.00</b>	<b>2,910.70 0.00</b>
<b>Total Equities</b>		<b>0.00</b>		<b>2,910.70</b>		<b>0.00</b>	<b>2,910.70 0.00</b>

## *Other Assets*

### United States

18 Feb 04	&&& ESCROW SEAGATE TECHNOLOGY CUSIP 811804988	0.00	RECEIVED 7TH DISTRIBUTION PAYMENT ON SHARES HELD AS OF 02/17/04 AT A RATE OF \$0.024490904 PER SHARE	443.29		0.00 0.00	443.29 0.00
-----------	--	------	---	--------	--	--------------	----------------

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number: 202172  
Account Name: FREEDOM FORUM CASH

## ◆ Capital Change Detail

Ex date	Original security description/Asset ID Shares	Original cost	Change description	Payment Amount	Resulting security description/Asset ID Shares	Resulting cost	Realized gain/loss Market Translation
<i>Other Assets</i>							
<b>United States</b>							
12 Apr 04	&&& ESCROW SEAGATE TECHNOLOGY CUSIP 811804988	0.00	RECEIVED LIQUIDATION PAYMENT AT A RATE OF \$1.17169522 PER SHARE P/D 4/12/04	21,207.68		0.00	21,207.68 0.00
7 Oct 04	&&& ESCROW SEAGATE TECHNOLOGY CUSIP 811804988	0.00	RECEIVED DISTRIBUTION PAYMENT ON SHARES HELD AS OF 10/07/04 AT A RATE OF \$0.6578309 PER SHARE	11,906.74		0.00	11,906.74 0.00
<b>Total United States</b>		<b>0.00</b>		<b>33,557.71</b>		<b>0.00</b>	<b>33,557.71 0.00</b>
<b>Total Other Assets</b>		<b>0.00</b>		<b>33,557.71</b>		<b>0.00</b>	<b>33,557.71 0.00</b>
<b>Total</b>		<b>0.00</b>		<b>36,468.41</b>		<b>0.00</b>	<b>36,468.41 0.00</b>
<b>Total Payment Income</b>				<b>0.00</b>			<b>0.00</b>

# Portfolio Statements

1 JAN 04 - 31 DEC 04

3 2

## ◆ Contents

	Page
Change in Book and Market Value	1
Change in Cash Value	2
Asset Summary - Taxable	3
Asset Detail - Taxable	4
Fixed Income Amortization - Taxable	6
Realized Gain/Loss Summary - Taxable	7
Realized Gain/Loss Detail - Taxable	9
Investment Trans Summary - Taxable	13
Investment Trans Detail - Taxable	14
Pending Tran Detail w/Accrued Interest	15
Income & Expense Summary	16
Income & Expense Detail - Base Currency	17
Funding & Disbursement Summary	20
Funding & Disbursement Detail	21
Capital Change Detail	22
Other Corporate Actions	23
Foreign Exchange Gain/Loss Summary	24
Foreign Exchange Gain/Loss Detail	25
Foreign Exchange Rates to USD	26

**Account Name**  
FREEDOM FORUM, INC/SCUDDER STEVENS

**Account Number**  
FRE01

**Questions?**  
If you have any questions about this report, call your Northern Trust account administrator.

*A Federal regulation allows certain clients to request information regarding the time of day that investment activity occurred in their accounts. If you require such information, please call your Relationship Manager.*

\*No Data Available

**Northern Trust**

The Northern Trust Company hereby certifies to the best of its knowledge that this report is a complete and accurate reflection of its records.

*Jennifer d. Oriscoll*  
Senior Vice President

Generated by Northern Trust from periodic data on 25 Jan 05

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number: FRE01  
Account Name: FREEDOM FORUM, INC/SCUDDER STE

## ◆ Change in Book and Market Value

	Cost	Market value	For more information
Opening balance	3,408.55	3,608.61	
Interportfolio transfers out	- 2,070.99	- 2,070.99	See funding & disbursement summary
Total disbursements	- 2,070.99	- 2,070.99	See funding & disbursement summary
Income received	45.72	45.72	See income & expense summary, cash activity detail
Unrealized gain/loss change	0.00	- 200.06	See asset summary
Realized gain/loss	189.74	189.74	See realized gain/loss summary
Accrued income change	20.45	20.45	See income & expense summary
Closing balance	1,593.47	1,593.47	

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number: FRE01  
Account Name: FREEDOM FORUM, INC/SCUDDER STE

## ◆ Change in Cash Value

Page 2 of 31

	Market value	Cost	For more information
Opening balance	2,035.59	1,835.53	
Interportfolio transfers out	- 2,070.99	- 2,070.99	See funding & disbursement summary
Total disbursements	- 2,070.99	- 2,070.99	See funding & disbursement summary
Income received	45.72	45.72	See income & expense summary, cash activity detail
Foreign currency bought	2,070.99	2,070.99	See foreign exchange summary
Foreign currency sold	- 2,070.99	- 2,070.99	See foreign exchange summary
Realized gain/loss	189.74	189.74	See realized gain/loss summary
Unrealized gain/loss	- 200.06	0.00	See asset summary
Closing balance	0.00	0.00	

# Portfolio Statement

31 DEC 2004

Account number: FRE01  
 Account Name: FREEDOM FORUM, INC/SCUDDER STE

## ◆ Asset Summary - Taxable

Cost Method: HIGH COST

Country	Accrued income/expense	Market value	Cost	Market	Unrealized gain/loss Translation	Total	Market value incl. accruals	%
<i>Fixed Income</i>								
<b>Corporate bonds</b>								
Brazil - BRL	0.00	0.00	0.00	0.00	0.00	0.00	0.00	.000%
<b>Total corporate bonds</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>.000%</b>
<b>Total fixed income</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>.000%</b>
<i>All other</i>								
<b>Recoverable taxes</b>								
Recoverable taxes - all currencies	1,593.47	0.00	0.00	0.00	0.00	0.00	1,593.47	100.000%
<b>Total recoverable taxes</b>	<b>1,593.47</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1,593.47</b>	<b>100.000%</b>
<b>Total all other</b>	<b>1,593.47</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1,593.47</b>	<b>100.000%</b>
Total unrealized gain for lotted securities						0.00		
Total unrealized loss for lotted securities						0.00		
Total unrealized gain for non-lotted securities						0.00		
Total unrealized loss for non-lotted securities						0.00		
<b>Grand Total by Lots</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	
<b>Grand Total</b>	<b>1,593.47</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1,593.47</b>	<b>100.000%</b>

\*\* - Lot Level Information Not Verified

**Northern Trust**

Generated by Northern Trust from periodic data on 25 Jan 05



# Portfolio Statement

31 DEC 2004

Account Name: FREEDOM FORUM, INC/SCUDDER STE  
 Account number: FRE01

## ◆ Asset Detail - Taxable

Cost Method: HIGH COST

### Fixed Income

Description Asset ID Acquisition Date	Shares/PAF		Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
	Local market price	Local cost/share				Market	Translation	
<b>Corporate bonds</b>								
<b>Brazil - BRL</b>								
COMPANHIA VALE DO SHAREHOLDE 30/09/2049 SEDOL: B011X91	13,000 000 0 000		0 00	0 00	0.00	0 00	0.00	0.00
27 Dec 94	4,000.000	0 00		0 00	0.00 **	0.00	0 00	0.00
6 Jan 95	1,296 000	0 00		0.00	0 00 **	0 00	0.00	0.00
28 Dec 94	4,576.000	0 00		0.00	0 00 **	0.00	0.00	0.00
5 Jan 95	2,504 000	0 00		0.00	0.00 **	0 00	0.00	0.00
4 Jan 95	624 000	0.00		0.00	0.00 **	0.00	0.00	0.00
<b>Total BRL</b>			<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Total Brazil</b>			<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Total corporate bonds</b>			<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Total fixed income</b>			<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

\*\* - Lot Level Information Not Verified

# Portfolio Statement

31 DEC 2004

Account Name: FREEDOM FORUM, INC/SCUDDER STE  
 Account number: FRE01

## ◆ Asset Detail - Taxable

Cost Method: HIGH COST

### All other

Description Asset ID Acquisition Date	Shares/PAR		Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
	Local market price	Local cost/share				Market	Translation	
<b>Recoverable taxes</b>								
EUR - Euro		0.7357	145.25	0.00	0.00	0.00	0.00	0.00
GBP - British pound sterling		0.5208	171.60	0.00	0.00	0.00	0.00	0.00
IDR - Indonesian rupiah		9,282.5000	15.84	0.00	0.00	0.00	0.00	0.00
USD - United States dollar		1.0000	1,260.78	0.00	0.00	0.00	0.00	0.00
Total recoverable taxes - all currencies			1,593.47	0.00	0.00	0.00	0.00	0.00
Total recoverable taxes - all countries			1,593.47	0.00	0.00	0.00	0.00	0.00
<b>Total recoverable taxes</b>			<b>1,593.47</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Total all other</b>			<b>1,593.47</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Total unrealized gain for lotted securities</b>								<b>0.00</b>
<b>Total unrealized loss for lotted securities</b>								<b>0.00</b>
<b>Total unrealized gain for non-lotted securities</b>								<b>0.00</b>
<b>Total unrealized loss for non-lotted securities</b>								<b>0.00</b>
<b>Grand Total by Lots</b>				<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Grand Total</b>			<b>1,593.47</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

\*\* - Lot Level Information Not Verified

**Northern Trust**

Generated by Northern Trust from periodic data on 25 Jan 05

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Number: FRE01  
 Account Name: FREEDOM FORUM, INC/SCUDDER STE

## ◆ Fixed Income Amortization - Taxable

Calculation Method: *OID-Per IRS Code Market Discount-Per IRS Code*  
*Prem Amort Tax Exempt-Not Applicable Prem Amort Taxable-Per IRS Code*

Asset ID	Trade Date	Security Description		Original Cost	Amortization/Accretion			Adjusted Cost	Premium Translation	Proceeds	Realized Gain/Loss	
					Period	Year-to-date	Cumulative				Translation	Total
Acq Date	Transaction Type	Shares/PAR	Base	Base	Base	Base	Base	Gain/Loss	Base	Market		

No Data To Report

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name: FREEDOM FORUM, INC/SCUDDER STE  
 Account number: RE01

## ◆ Realized Gain/Loss Summary - Taxable

	Proceeds	Cost	Market		Realized gain/loss		Total	
			Short Term	Long Term	Translation	Short Term	Long Term	
<b>Foreign Exchange</b>								
<b>Foreign exchange</b>								
<b>Foreign exchange</b>								
Brazilian real sales - BRL	- 45.65	45.65	0.00	0.00	0.00	0.00	0.00	0.00
Euro sales - EUR	- 2,025.34	2,025.34	0.00	0.00	0.00	0.00	0.00	0.00
United States dollar purchases - USD	2,070.99	- 2,070.99	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Foreign exchange</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
Total S/T translation gain/loss Foreign exchange					0.00			
Total L/T translation gain/loss Foreign exchange					0.00			
Total realized gains for Foreign exchange			0.00	0.00	0.00	0.00	0.00	0.00
Total realized losses for Foreign exchange			0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Foreign exchange</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Total Foreign Exchange</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

## Gain/Loss on Cash Disbursements

### Gain/loss on cash disbursements

#### Gain/loss on cash disbursements

Brazilian real - BRL	- 0.08	0.00	0.00	0.00	- 0.08	- 0.08	0.00
Euro - EUR	189.81	0.00	0.00	0.00	189.81	189.81	0.00
Indonesian rupiah - IDR	0.01	0.00	0.00	0.00	0.01	0.01	0.00
<b>Total Gain/Loss on Cash Disbursements</b>	<b>189.74</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>189.74</b>	<b>189.74</b>	<b>0.00</b>
Total S/T translation gain/loss Gain/Loss on Cash Disbursements					189.74		
Total L/T translation gain/loss Gain/Loss on Cash Disbursements					0.00		
Total realized gains for Gain/Loss on Cash Disbursements			0.00	0.00	189.82	189.82	0.00

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number: FRE01  
Account Name: FREEDOM FORUM, INC/SCUDDER STE

## ◆ Realized Gain/Loss Summary - Taxable

	Proceeds	Cost	Realized gain/loss			Total	
			Short Term	Market Long Term	Translation	Short Term	Long Term
<i>Gain/Loss on Cash Disbursements</i>							
<b>Gain/loss on cash disbursements</b>							
Total realized losses for Gain/Loss on Cash Disbursements			0.00	0.00	- 0.08	- 0.08	0.00
Total Gain/Loss on Cash Disbursements	189.74	0.00	0.00	0.00	189.74	189.74	0.00
Total Gain/Loss on Cash Disbursements	189.74	0.00	0.00	0.00	189.74	189.74	0.00
Total Short Term Gain Proceeds	0.00						
Total Short Term Loss Proceeds	0.00						
Total Long Term Gain Proceeds	0.00						
Total Long Term Loss Proceeds	0.00						
Total Undetermined Tax Loss Proceeds	189.74						
Additional Short Term Proceeds from Zero G/L Transactions	0.00						
Additional Long Term Proceeds from Zero G/L Transactions	0.00						
Short Term Proceeds due to REIT Re-Allocation	0.00						
Long Term Proceeds due to REIT Re-Allocation	0.00						
Total Short Term Proceeds	0.00						
Total Long Term Proceeds	0.00						
Total S/T translation gain/loss for securities					189.74		
Total L/T translation gain/loss for securities					0.00		
Total realized gains			0.00	0.00	189.82	189.82	0.00
Total realized losses			0.00	0.00	- 0.08	- 0.08	0.00
Total realized gain/loss	189.74	0.00	0.00	0.00	189.74	189.74	0.00

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number: FRE01  
Account Name: FREEDOM FORUM, INC/SCUDDER STE

## ◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
					Short Term	Market Long Term	Translation	Short Term	Long Term
<b>Foreign Exchange</b>									
<b>Foreign exchange</b>									
<b>Foreign exchange</b>									
<b>Brazilian real sales</b>									
1 Apr 04 1 Apr 04	Foreign exchange BRL	0.00	- 45.65	45.65	0.00	0.00	0.00	0.00	0.00
<b>Total Brazilian real sales</b>			<b>- 45.65</b>	<b>45.65</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Euro sales</b>									
23 Feb 04 24 Feb 04	Foreign exchange EUR	0.00	- 2,025.34	2,025.34	0.00	0.00	0.00	0.00	0.00
<b>Total Euro sales</b>			<b>- 2,025.34</b>	<b>2,025.34</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>United States dollar purchases</b>									
1 Apr 04 1 Apr 04	Foreign exchange USD	0.00	45.65	- 45.65	0.00	0.00	0.00	0.00	0.00
23 Feb 04 24 Feb 04	Foreign exchange USD	0.00	2,025.34	- 2,025.34	0.00	0.00	0.00	0.00	0.00
<b>Total United States dollar purchases</b>			<b>2,070.99</b>	<b>- 2,070.99</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Total S/T translation gain/loss for Foreign exchange</b>							<b>0.00</b>		
<b>Total L/T translation gain/loss for Foreign exchange</b>							<b>0.00</b>		

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name: FREEDOM FORUM, INC/SCUDDER STE  
 Account number: FRE01

## ◆ Realized Gain/Loss Detail - Taxable

Page 10 of 31

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			Total		
					Short Term	Market Long Term	Translation	Short Term	Long Term	
<i>Foreign Exchange</i>										
Foreign exchange										
Total realized gains for Foreign exchange						0.00	0.00	0.00	0.00	0.00
Total realized losses for Foreign exchange						0.00	0.00	0.00	0.00	0.00
<b>Total Foreign exchange</b>					0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Foreign Exchange</b>					0.00	0.00	0.00	0.00	0.00	0.00

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number: FRE01  
Account Name: FREEDOM FORUM, INC/SCUDDER STE

## ◆ Realized Gain/Loss Detail - Taxable

Trade Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
					Short Term	Market Long Term	Translation	Short Term	Long Term
<b>Gain/Loss on Cash Disbursements</b>									
<b>Gain/Loss on Cash Disbursements</b>									
<b>Brazilian real</b>									
30 Apr 04	Average Book Cost Adjustment BRL	0.00	- 0.08	0.00	0.00	0.00	- 0.08	- 0.08	0.00
30 Apr 04									
<b>Total Brazilian real</b>			<b>- 0.08</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>- 0.08</b>	<b>- 0.08</b>	<b>0.00</b>
<b>Euro</b>									
29 Feb 04	Average Book Cost Adjustment EUR	0.00	189.81	0.00	0.00	0.00	189.81	189.81	0.00
29 Feb 04									
<b>Total Euro</b>			<b>189.81</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>189.81</b>	<b>189.81</b>	<b>0.00</b>
<b>Indonesian rupiah</b>									
31 Aug 04	Average Book Cost Adjustment IDR	0.00	0.01	0.00	0.00	0.00	0.01	0.01	0.00
31 Aug 04									
<b>Total Indonesian rupiah</b>			<b>0.01</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.01</b>	<b>0.01</b>	<b>0.00</b>
<b>Total S/T translation gain/loss for Gain/Loss on Cash Disbursements</b>							<b>189.74</b>		
<b>Total L/T translation gain/loss for Gain/Loss on Cash Disbursements</b>							<b>0.00</b>		
<b>Total realized gains for Gain/Loss on Cash Disbursements</b>					<b>0.00</b>	<b>0.00</b>	<b>189.82</b>	<b>189.82</b>	<b>0.00</b>
<b>Total realized losses for Gain/Loss on Cash Disbursements</b>					<b>0.00</b>	<b>0.00</b>	<b>- 0.08</b>	<b>- 0.08</b>	<b>0.00</b>
<b>Total Gain/Loss on Cash Disbursements</b>			<b>189.74</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>189.74</b>	<b>189.74</b>	<b>0.00</b>
<b>Total Gain/Loss on Cash Disbursements</b>			<b>189.74</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>189.74</b>	<b>189.74</b>	<b>0.00</b>



# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name FREEDOM FORUM, INC/SCUDDER STE  
 Account number RE01

## ◆ Realized Gain/Loss Detail - Taxable

	Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
				Short Term	Market Long Term	Translation	Short Term	Long Term
Total Short Term Gain Proceeds		0.00						
Total Short Term Loss Proceeds		0.00						
Total Long term Gain Proceeds		0.00						
Total Long Term Loss Proceeds		0.00						
Total Undetermined Tax Lot Proceeds		189.74						
Additional Short Term Proceeds from Zero G/L Transactions		0.00						
Additional Long Term Proceeds from Zero G/L Transactions		0.00						
Short Term Proceeds due to REIT Re-Allocation		0.00						
Long Term Proceeds due to REIT Re-Allocation		0.00						
Total Short Term Proceeds		0.00						
Total Long Term Proceeds		0.00						
Total S/T translation gain/loss						189.74		
Total L/T translation gain/loss						0.00		
Total realized gains				0.00	0.00	189.82	189.82	0.00
Total realized losses				0.00	0.00	- 0.08	- 0.08	0.00
Total realized gain/loss		189.74	0.00	0.00	0.00	189.74	189.74	0.00

**Portfolio Statement**

1 JAN 04 - 31 DEC 04

Account number: HE01  
 Account Name: FREEDOM FORUM, INC/SCUDDER, STE

◆ **Investment Trans Summary - Taxable**

Asset type      Transaction amount      Cost      Market      Realized gain/loss      Translation      Total

*Currency Gain/Loss*

**Gain/Loss on Cash Disbursements**

Gain/loss adjustments	189.74	0.00	0.00	189.74	189.74	189.74
Total gain/loss on cash disbursements	189.74	0.00	0.00	189.74	189.74	189.74
Total currency gain/loss	189.74	0.00	0.00	189.74	189.74	189.74
<b>Total</b>	<b>189.74</b>	<b>0.00</b>	<b>0.00</b>	<b>189.74</b>	<b>189.74</b>	<b>189.74</b>

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number: FRE01  
Account Name: FREEDOM FORUM, INC./SCUDDER STE

## ◆ Investment Trans Detail - Taxable

Trade date	Security Description	Shares/PAR	Transaction amount	Cost	Unit Cost	Market	Realized gain/loss	Total
Settle date	Asset ID	Local price	Principal				Translation	
Trade Status	Broker/Commission		Accrued interest					
	Acquisition date							
<b>Currency Gain/Loss</b>								
<b>Gain/Loss on Cash Disbursements</b>								
<b>Gain/Loss Adjustments</b>								
<b>Brazil - BRL</b>								
30 Apr 04	AVERAGE BOOK COST ADJUSTMENT FOR BRL	0.00	- 0.08	0.00	0.0000	0.00	- 0.08	- 0.08
30 Apr 04	SEDOL: 2365785	0.000000	0.00					
<b>Total Brazil</b>			<b>- 0.08</b>	<b>0.00</b>		<b>0.00</b>	<b>- 0.08</b>	<b>- 0.08</b>
			<b>0.00</b>					
<b>Euroland Region - EUR</b>								
29 Feb 04	AVERAGE BOOK COST ADJUSTMENT FOR EUR	0.00	189.81	0.00	0.0000	0.00	189.81	189.81
29 Feb 04	SEDOL: 2365785	0.000000	0.00					
<b>Total Euroland Region</b>			<b>189.81</b>	<b>0.00</b>		<b>0.00</b>	<b>189.81</b>	<b>189.81</b>
			<b>0.00</b>					
<b>Indonesia - IDR</b>								
31 Aug 04	AVERAGE BOOK COST ADJUSTMENT FOR IDR	0.00	0.01	0.00	0.0000	0.00	0.01	0.01
31 Aug 04	SEDOL: 2365785	0.000000	0.00					
<b>Total Indonesia</b>			<b>0.01</b>	<b>0.00</b>		<b>0.00</b>	<b>0.01</b>	<b>0.01</b>
			<b>0.00</b>					
<b>Total gain/loss adjustments</b>			<b>189.74</b>	<b>0.00</b>		<b>0.00</b>	<b>189.74</b>	<b>189.74</b>
			<b>0.00</b>					
<b>Total gain/loss on cash disbursements</b>			<b>189.74</b>	<b>0.00</b>		<b>0.00</b>	<b>189.74</b>	<b>189.74</b>
			<b>0.00</b>					
<b>Total Currency Gain/Loss</b>			<b>189.74</b>	<b>0.00</b>		<b>0.00</b>	<b>189.74</b>	<b>189.74</b>
			<b>0.00</b>					
<b>Total transactions</b>			<b>189.74</b>	<b>0.00</b>		<b>0.00</b>	<b>189.74</b>	<b>189.74</b>
			<b>0.00</b>					

# Portfolio Statement

31 DEC 04

Account number: FRE01  
Account Name: FREEDOM FORUM, INC/SCUDDER STE

## ◆ Pending Tran Detail w/Accrued Interest

Page 15 of 31

<u>Trade date/ Settle date</u>	<u>Country</u>	<u>Trade Status</u>	<u>Security description Asset ID</u>	<u>Shares/PAR</u>	<u>Cost/Market Local Proceeds Base Proceeds Base Market</u>	<u>Accrued Interest Local Base Market</u>	<u>Total Local Proceeds Base Proceeds Base Market</u>
------------------------------------	----------------	---------------------	--	-------------------	---	---	---

NO DATA TO REPORT

# Portfolio Statement

1 JAN 04 -- 31 DEC 04

Account Name: FREEDOM FORUM, INC/SCUDDER STE  
 Account number: FRE01

## ◆ Income & Expense Summary

Type	Receivables last period	Receivables this period	Amount received	Tax recoverable last period	Tax recoverable this period	Tax reclaims received	Earned income
<i>Income</i>							
<b>Equities</b>							
Common stock	0.00	0.00	45.73	1,573.02	1,593.47	0.00	66.18
<b>Total equities</b>	<b>0.00</b>	<b>0.00</b>	<b>45.73</b>	<b>1,573.02</b>	<b>1,593.47</b>	<b>0.00</b>	<b>66.18</b>
<b>Cash and cash equivalents</b>							
Cash	0.00	0.00	- 0.01	0.00	0.00	0.00	- 0.01
<b>Total cash and cash equivalents</b>	<b>0.00</b>	<b>0.00</b>	<b>- 0.01</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>- 0.01</b>
<b>Total Income</b>	<b>0.00</b>	<b>0.00</b>	<b>45.72</b>	<b>1,573.02</b>	<b>1,593.47</b>	<b>0.00</b>	<b>66.17</b>
<b>Net income &amp; expenses</b>	<b>0.00</b>	<b>0.00</b>	<b>45.72</b>	<b>1,573.02</b>	<b>1,593.47</b>	<b>0.00</b>	<b>66.17</b>

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number: RE01  
Account Name: FREEDOM FORUM, INC/SCUDDER STE

## ◆ Income & Expense Detail - Base Currency

Description Asset ID/Dates	Rate Shares/PAR	Gross amount	Tax recoverable	Tax withheld	Net amount	Transaction type
<b>Income</b>						
<b>Equities</b>						
<b>Common stock</b>						
<b>Brazil - BRL</b>						
##VALE RIO DOCE /CIA DEBENTURES #349902U	12.0620	53.79	0.00	8.06	45.73	Received this period
	13,000.000					
CUSIP: P96609AF2 Ex date: 01 APR 04 / Pay date: 01 APR 04						
<b>Indonesia - IDR</b>						
PAB K TJIWI KIMIA IDR1000(ALIEN MKT)	0000	17.45	0.00	0.00	17.45	Tax recoverable last period
	0.000					
SEDOL: 6667551 Pay date: 10 OCT 96 / Filed date: 19 NOV 96						
PAB K TJIWI KIMIA IDR1000(ALIEN MKT)	0000	15.84	0.00	0.00	15.84	Tax recoverable this period
	0.000					
SEDOL: 6667551 Pay date: 10 OCT 96 / Filed date: 02 MAR 04						
<b>Mexico - USD</b>						
ADR TELEFONOS DE MEX S A SPONSORED ADR	.0000	220.78	0.00	0.00	220.78	Tax recoverable last period
REPSTG SH ORD L	0.000					
SEDOL: 2881612 Pay date: 01 JUL 99 / Filed date: 16 AUG 02						
ADR TELEFONOS DE MEX S A SPONSORED ADR	.0000	220.78	0.00	0.00	220.78	Tax recoverable this period
REPSTG SH ORD L	0.000					
SEDOL: 2881612 Pay date: 01 JUL 99 / Filed date: 16 AUG 02						
<b>Netherlands - USD</b>						
ADR GUCCI GROUP N V SHS-N Y REGISTRY	0000	1,040.00	0.00	0.00	1,040.00	Tax recoverable last period
	0.000					
SEDOL: 2385824 Pay date: 26 JUL 99 / Filed date: 16 FEB 00						
ADR GUCCI GROUP N V SHS-N Y REGISTRY	0000	1,040.00	0.00	0.00	1,040.00	Tax recoverable this period
	0.000					
SEDOL: 2385824 Pay date: 26 JUL 99 / Filed date: 29 DEC 04						
<b>Spain - EUR</b>						
ENDESA SA EUR1 2	.0000	134.79	0.00	0.00	134.79	Tax recoverable last period
	0.000					
SEDOL: 5271782 Pay date: 04 JAN 99 / Filed date: 20 MAY 99						
ENDESA SA EUR1 2	.0000	145.25	0.00	0.00	145.25	Tax recoverable this period
	0.000					
SEDOL: 5271782 Pay date: 04 JAN 99 / Filed date: 20 MAY 99						

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number: RE01  
Account Name: FREEDOM FORUM INC/SCUDDER STE

## ◆ Income & Expense Detail - Base Currency

Description Asset ID/Dates	Rate Shares/PAR	Gross amount	Tax recoverable	Tax withheld	Net amount	Transaction type
<b>Income</b>						
<b>Equities</b>						
<b>United Kingdom - GBP</b>						
SMITH(DS)HLDGS ORD 20P	0000 0.000	160.00	0.00	0.00	160.00	Tax recoverable last period
SEDOL: 0816122 Pay date: 08 AUG 94						
SMITH(DS)HLDGS ORD 20P	0000 0.000	171.60	0.00	0.00	171.60	Tax recoverable this period
SEDOL: 0816122 Pay date: 08 AUG 94 / Filed date: 12 MAR 04						
<b>Total common stock</b>		0.00	0.00	0.00	0.00	Receivable last period
		0.00	0.00	0.00	0.00	Receivable this period
		53.79	0.00	8.06	45.73	Received this period
		0.00	0.00	0.00	0.00	Broker commissions recaptured
		1,573.02	0.00	0.00	1,573.02	Tax recoverable last period
		1,593.47	0.00	0.00	1,593.47	Tax recoverable this period
		0.00	0.00	0.00	0.00	Tax reclaims received
		0.00	0.00	0.00	0.00	Income purchased this period
		0.00	0.00	0.00	0.00	Income sold this period
		74.24	0.00	8.06	66.18	Earned income
<b>Total equities</b>		0.00	0.00	0.00	0.00	Receivable last period
		0.00	0.00	0.00	0.00	Receivable this period
		53.79	0.00	8.06	45.73	Received this period
		0.00	0.00	0.00	0.00	Broker commissions recaptured
		1,573.02	0.00	0.00	1,573.02	Tax recoverable last period
		1,593.47	0.00	0.00	1,593.47	Tax recoverable this period
		0.00	0.00	0.00	0.00	Tax reclaims received
		0.00	0.00	0.00	0.00	Income purchased this period
		0.00	0.00	0.00	0.00	Income sold this period
		74.24	0.00	8.06	66.18	Earned income
<b>Cash and cash equivalents</b>						
<b>Cash</b>						
<b>Indonesia - IDR</b>						
WRITE OFF INCREMENTAL BALANCE	.0000 0.000	- 0.01	0.00	0.00	- 0.01	Received this period

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number: FRE01  
 Account Name: FREEDOM FORUM, INC/SCUDDER STE

## ◆ Income & Expense Detail - Base Currency

Description Asset ID/Dates	Rate Shares/PAR	Gross amount	Tax recoverable	Tax withheld	Net amount	Transaction type
<i>Income</i>						
<b>Cash and cash equivalents</b>						
<b>Total cash</b>		0.00	0.00	0.00	0.00	0.00 Receivable last period
		0.00	0.00	0.00	0.00	0.00 Receivable this period
		- 0.01	0.00	0.00	- 0.01	Received this period
		0.00	0.00	0.00	0.00	Broker commissions recaptured
		0.00	0.00	0.00	0.00	Tax recoverable last period
		0.00	0.00	0.00	0.00	Tax recoverable this period
		0.00	0.00	0.00	0.00	Tax reclaims received
		0.00	0.00	0.00	0.00	Income purchased this period
		0.00	0.00	0.00	0.00	Income sold this period
		- 0.01	0.00	0.00	- 0.01	Earned income
<b>Total cash and cash equivalents</b>		0.00	0.00	0.00	0.00	0.00 Receivable last period
		0.00	0.00	0.00	0.00	0.00 Receivable this period
		- 0.01	0.00	0.00	- 0.01	Received this period
		0.00	0.00	0.00	0.00	Broker commissions recaptured
		0.00	0.00	0.00	0.00	Tax recoverable last period
		0.00	0.00	0.00	0.00	Tax recoverable this period
		0.00	0.00	0.00	0.00	Tax reclaims received
		0.00	0.00	0.00	0.00	Income purchased this period
		0.00	0.00	0.00	0.00	Income sold this period
		- 0.01	0.00	0.00	- 0.01	Earned income
<b>Total Income</b>		0.00	0.00	0.00	0.00	0.00 Receivable last period
		0.00	0.00	0.00	0.00	0.00 Receivable this period
		53.78	0.00	8.06	45.72	Received this period
		0.00	0.00	0.00	0.00	Broker commissions recaptured
		1,573.02	0.00	0.00	1,573.02	Tax recoverable last period
		1,593.47	0.00	0.00	1,593.47	Tax recoverable this period
		0.00	0.00	0.00	0.00	Tax reclaims received
		0.00	0.00	0.00	0.00	Income purchased this period
		0.00	0.00	0.00	0.00	Income sold this period
		74.23	0.00	8.06	66.17	Earned Income



**Portfolio Statement**

1 JAN 04 - 31 DEC 04

Account number: FRE01  
 Account Name: FREEDOM FORUM, INC/SCUDDER STE

◆ **Funding & Disbursement Summary**

Transaction type	Receipts	Disbursements	Market value	Cost	Transaction amount Cost on gain/loss	Market	Realized gain/loss Translation	Total
Interportfolio Transfers Out	0 00	- 2,070 99	0.00	0 00	- 2,070.99 0.00	0 00	0 00	0.00
<b>Total</b>	<b>0.00</b>	<b>- 2,070.99</b>	<b>0.00</b>	<b>0.00</b>	<b>- 2,070.99 0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

# Portfolio Statement

Account Name: FREEDOM FORUM INC/SCUDDER STE  
 Account number: FRE01

1 JAN 04 - 31 DEC 04

## ◆ Funding & Disbursement Detail Interportfolio Transfers Out

<u>Value date</u> <u>Entry date</u> Asset ID	<u>Security description</u> Transaction description	Market value	Cost	Transaction amount	Market	Realized gain/loss Translation	Total
27 Feb 04 27 Feb 04	FUNDS TRANSFERRED TO A/C 26-02172 TRANSFER CASH PER CLIENT DIRECTION	0.00	0.00	- 2,025.34	0.00	0.00	0.00
27 May 04 27 May 04	FUNDS TRANSFERRED TO A/C 26-02172 TRANSFER CASH PER CLIENT DIRECTION	0.00	0.00	- 45.65	0.00	0.00	0.00
<b>Total Interportfolio transfers out</b>		<b>0.00</b>	<b>0.00</b>	<b>- 2,070.99</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Total</b>		<b>0.00</b>	<b>0.00</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number: FRE01  
Account Name: FREEDOM FORUM INC/SCUDDER STE

## ◆ Capital Change Detail

Ex date	Original security description/Asset ID Shares	Original cost	Change description	Payment Amount	Resulting security description/Asset ID Shares	Resulting cost	Realized gain/loss Market Translation
<b>Equities</b>							
<b>Brazil</b>							
15 Apr 04	##VALE RIO DOCE /CIA DEBENTURES #349902U CUSIP P96609AF2 13,000 000	0.00	1 000 for 1 000 ASSET TRANSFER	0 00	COMPANHIA VALE DO SHAREHOLDE 30/09/2049 SEDOL B011X91 13,000 000	0.00	0.00 0.00
<b>Total Brazil</b>		<b>0.00</b>		<b>0.00</b>		<b>0.00</b>	<b>0.00 0.00</b>
<b>Total Equities</b>		<b>0.00</b>		<b>0.00</b>		<b>0.00</b>	<b>0.00 0.00</b>
<b>Total</b>		<b>0.00</b>		<b>0.00</b>		<b>0.00</b>	<b>0.00 0.00</b>
<b>Total Payment Income</b>				<b>0.00</b>			<b>0.00</b>

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number FRE01  
Account Name FREEDOM FORUM, INC/SCUDDER STE

## ◆ Other Corporate Actions

<u>Value Date</u> Entry Date	<u>Transaction description</u> Security description	Transaction amount	Cost	Market value	Realized gain/loss
---------------------------------	--	--------------------	------	--------------	--------------------

NO DATA TO REPORT

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number FRE01  
Account Name FREEDOM FORUM, INC/SCUDDER STE

## ◆ Foreign Exchange Gain/Loss Summary *Settled*

Page 24 of 31

Currency	Market value bought	Book value bought	Market value sold	Book value sold	Realized translation gain/loss
Brazilian real	0.00	0.00	- 45.65	- 45.65	0.00
Euro	0.00	0.00	- 2,025.34	- 2,025.34	0.00
United States dollar	2,070.99	2,070.99	0.00	0.00	0.00
<b>Total settled</b>	<b>2,070.99</b>	<b>2,070.99</b>	<b>2,070.99</b>	<b>- 2,070.99</b>	<b>0.00</b>

# Portfolio Statement

Account number: FRE01  
 Account Name: FREEDOM FORUM, INC/SCUDDER STE

1 JAN 04 - 31 DEC 04

## ◆ Foreign Exchange Gain/Loss Detail Settled

Trade Date Settle date	Transaction description	Currency Bought Sold	Exchange Rate Bought Sold	Local amount Bought Sold	Base market value Bought Sold	Realized translation gain/loss Cost From purchases From sales	
23 Feb 04	FX DEAL TRANACTED ON 23 FEB 2004 USD /	USD	1.0000000	2,025.34	2,025.34	2,025.34	0.00
24 Feb 04	EUR EX RATE 1.255 WITH NORTHERN TRUST CHICAGO	EUR	.7968144	- 1,613.82	- 2,025.34	- 2,025.34	0.00
1 Apr 04	FX DEAL TRANACTED ON 01 APR 2004 USD /	USD	1.0000000	45.65	45.65	45.65	0.00
1 Apr 04	BRL EX.RATE 0.3424658 WITH BANCO DE BOSTON, SAO PAULO	BRL	2.9198248	- 133.29	- 45.65	- 45.65	0.00
<b>Total settled purchases:</b>					<b>2,070.99</b>	<b>2,070.99</b>	<b>0.00</b>
<b>Total settled sales:</b>					<b>2,070.99</b>	<b>2,070.99</b>	<b>0.00</b>

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number: FRE01  
Account Name: FREEDOM FORUM, INC/SCUDDER STE

## ◆ Foreign Exchange Rates to USD

Page 26 of 31

Country	Currency	Currency symbol	Exchange rate	% change
		CSD	58 30350000	n/a
Albania	Albanian lek	ALL	92 35000000	- 13.20%
Algeria	Algerian dinar	DZD	72 09500000	- 0.61%
Angola	Angolan kwanza	AOA	85 72395000	n/a
Argentina	Argentine austral	ARA	2.97250000	1.36%
Argentina	Argentine peso	ARS	2.97250000	1.36%
Aruba	Aruban guilder	AWG	1.79000000	0.00%
Australia	Australian dollar	AUD	1.27567290	- 3.88%
Austria	Austrian shilling	ATS	10.12345000	- 7.20%
Azerbaijan	Azerbaijani manat	AZM	4,915.50000000	n/a
Bahamas	Bahamian dollar	BSD	1 00000000	0.00%
Bahrain	Bahraini dinar	BHD	0 37700000	0 00%
Bangladesh	Bangladesh taka	BDT	59 68500000	1.38%
Barbados	Barbados dollar	BBD	2.00000000	0.50%
Belgium	Belgian financial franc	BEL	29.67805000	- 7.20%
Belgium	Belgian franc	BEF	29.67805000	- 7.20%
Belize	Belize dollar	BZD	1.98000000	0.00%
Bermuda	Bermudian dollar	BMD	1.00000000	0.00%
Bhutan	Brutan ngultrum	BTN	43.47000000	n/a
Bolivia	Bolivian boliviano	BOB	8 04100000	3.08%
Bosnia and Hersegovina	Bosnia and Herzegovina convertible marks	BAM	1.43890000	- 7.53%
Botswana	Botswana pula	BWP	4.26803240	- 3.71%
Brazil	Brazilian real	BRL	2.65600000	- 7.94%
Bulgaria	Bulgarian new lev	BGN	1.43840000	- 7.25%
Burundi	Burundi franc	BIF	1,060.00000000	900 00%
Canada	Canadian dollar	CAD	1.19815000	- 7.28%
Cayman Islands	Cayman Islands dollar	KYD	0.82480000	0.00%

# Portfolio Statement

Account Name: FREEDOM FORUM, INC/SCUDDER STE  
Account number: FRE01

1 JAN 04 - 31 DEC 04

Page 27 of 31

## ◆ Foreign Exchange Rates to USD

Country	Currency	Currency symbol	Exchange rate	% change
Central French African franc (BCEAO)	Central French African franc (BCEAO)	XOF	482.58745000	- 7.20%
Central French African franc (BEAC)	Central French African franc (BEAC)	XAF	482.23000000	- 7.27%
Chile	Chilean peso	CLP	555.75000000	- 6.21%
China	Chinese yuan renminbi	CNY	8.27650000	- 0.00%
Colombia	Colombian peso	COP	2,352.50000000	- 15.37%
Comores	Comoro franc	KMF	361.94060000	n/a
Costa Rica	Costa Rican colon	CRC	458.60000000	9.54%
Croatia	Croatian kuna	HRK	5.63335000	- 7.06%
Cyprus	Cypriot pound	CYP	0.42650000	- 8.23%
Czech Republic	Czech koruna	CZK	22.33030000	- 13.03%
Democratic People's Republic of Korea	North Korean won	KPW	2.20000000	0.00%
Denmark	Danish krone	DKK	5.47255000	- 7.29%
East Caribbean dollar	East Caribbean dollar	XCD	2.70000000	1.12%
Ecuador	Ecuadorian sucre	ECS	25,000.00000000	0.00%
Egypt	Egyptian pound	EGP	6.07000000	- 1.54%
El Salvador	El Salvador colon	SVC	8.75200000	0.00%
Eritrea	Eritrea nakfa	ERN	13.50000000	n/a
Estonia	Estonian kroon	EEK	11.51115000	- 7.20%
Ethiopia	Ethiopian birr	ETB	8.60000000	n/a
Euroland Region	Euro	EUR	0.73569980	- 7.20%
Europe Region	European currency unit (E.C.U.)	XEU	0.73569980	- 7.20%
Finland	Finnish markka	FIM	4.37430000	- 7.20%
France	French franc	FRF	4.82585000	- 7.20%
Gambia	Gambia dalasi	GMD	29.50000000	n/a
Germany	German deutsche mark	DEM	1.43890000	- 7.20%
Ghana	Ghana cedi	GHC	9,000.00000000	1.69%
Greece	Greek drachma	GRD	250.68975000	- 7.20%



# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number: FRE01  
Account Name: FREEDOM FORUM, INC/SCUDDER STE

## ◆ Foreign Exchange Rates to USD

Page 28 of 31

Country	Currency	Currency symbol	Exchange rate	% change
Guatemala	Guatemalan quetzal	GTQ	7.74750000	- 3.40%
Guinea	Guinea franc	GNF	2,805 00000000	n/a
Hong Kong	Hong Kong dollar	HKD	7.77270000	0.12%
Hungary	Hungarian forint	HUF	180 72465000	- 12.87%
Iceland	Iceland krona	ISK	61 47500000	- 13.29%
India	Indian rupee	INR	43 47000000	- 4.72%
Indonesia	Indonesian rupiah	IDR	9,282 50000000	10.21%
Ireland	Irish pound	IEP	0 57940780	- 7.20%
Israel	New Israeli shekel	ILS	4.32000000	- 1.71%
Italy	Italian lira	ITL	1,424.51350000	- 7.20%
Jamaica	Jamaican dollar	JMD	61.00000000	2.01%
Japan	Japanese yen	JPY	102.47000000	- 4.39%
Jordan	Jordanian dinar	JOD	0.70900000	0.00%
Kazakhstan	Kazakhstan tenge	KZT	129.96000000	- 9.28%
Kenya	Kenyan shilling	KES	78.65000000	3.49%
Kuwait	Kuwaiti dinar	KWD	0 29480000	0.14%
Lao People's Democratic Republic	Laotian kip	LAK	7,842 00000000	n/a
Latvia	Latvian lats	LVL	0.51280000	- 3.83%
Lebanon	Lebanese pound	LBP	1,513.50000000	- 0.03%
Lesotho	Lesotho loti	LSL	5 63375000	463.38%
Liberia	Liberian dollar	LRD	47.00000000	1.08%
Lithuania	Lithuanian litas	LTL	2.54030000	- 7.19%
Luxembourg	Luxembourg franc	LUF	29 67805000	- 7.20%
Madagascar	Malagasy franc	MGF	9,275.00000000	400.00%
Malawi	Malawi kwacha	MWK	108.00000000	0.93%
Malaysia	Malaysian ringgit	MYR	3.80000000	0.00%
Maldives	Maldives rufiyaa	MVR	12.80000000	n/a

# Portfolio Statement

Account number: FRE01  
 Account Name: FREEDOM FORUM, INC/SCUDDER STE

1 JAN 04 - 31 DEC 04

Page 29 of 31

## ◆ Foreign Exchange Rates to USD

Country	Currency	Currency symbol	Exchange rate	% change
Malta	Maltese lira	MTL	0.31945000	- 6.65%
Mauritania	Mauritania ouguiya	MRO	261.64000000	n/a
Mauritius	Mauritius rupee	MUR	28.18000000	7.56%
Mexico	Mexican peso	MXN	11.14700000	- 0.80%
Morocco	Moroccan dirham	MAD	8.23950000	- 6.18%
Mozambique	Mozambique metical	MZM	18,603.51500000	n/a
Namibia	Namibian dollar	NAD	5.63375000	- 15.68%
Netherlands	Netherlands guilder	NLG	1.62125000	- 7.21%
Netherlands Antilles	Netherlands Antillean guilder	ANG	1.79000000	0.56%
New Zealand	New Zealand dollar	NZD	1.38446630	- 9.10%
Nigeria	Nigerian naira	NGN	133 15000000	- 4.59%
Norway	Norwegian krone	NOK	6.05665000	- 8.96%
Oman	Rial Omaní	OMR	0.38500000	0 00%
Pakistan	Pakistan rupee	PKR	59.42500000	3.55%
Panama	Panamanian balboa	PAB	1.00000000	0.00%
Papua New Guinea	Papua New Guinea kina	PGK	3.05880000	- 6.58%
Peru	Peruvian nuevo sol	PEN	3.27900000	- 5.34%
Philippines	Philippine peso	PHP	56.12500000	1.09%
Poland	Polish zloty	PLN	2.99540000	- 19.97%
Portugal	Portuguese escudo	PTE	147.49460000	- 7.20%
Qatar	Qatari rial	QAR	3 64020000	- 0 02%
Republic of Korea	South Korean won	KRW	1,035 20000000	- 13.12%
Republic of Moldova	Moldovan leu	MDL	12.37500000	- 5.53%
Romania	Romanian leu	ROL	28,979.22090000	- 11.10%
Russia	Russian ruble (new)	RUB	27.72000000	- 9.17%
Rwanda	Rwanda franc	RWF	554.05000000	n/a
Sao Tome and Principe	Sao Tome and Principe dobra	STD	9,058.00000000	4.11%

# Portfolio Statement

Account number: FRE01  
Account Name: FREEDOM FORUM, INC/SCUDDER STE

1 JAN 04 - 31 DEC 04

Page 30 of 31

## ◆ Foreign Exchange Rates to USD

Country	Currency	Currency symbol	Exchange rate	% change
Saudi Arabia	Saudi riyal	SAR	3.75070000	0.01%
Singapore	Singapore dollar	SGD	1.63240000	- 3.88%
Slovakia	Slovak koruna	SKK	28.49660000	- 12.69%
Slovenia	Slovenia tolar	SIT	176.28000000	- 6.13%
South Africa	South African rand	ZAR	5.63375000	- 15.60%
Spain	Spanish peseta	ESP	122.41015000	- 7.20%
Sri Lanka	Sri Lankan rupee	LKR	104.47500000	7.76%
Swaziland	Swaziland lilangeni	SZL	5.63375000	- 14.77%
Sweden	Swedish krona	SEK	6.64540000	- 7.64%
Switzerland	Swiss franc	CHF	1.13710000	- 8.06%
Syrian Arab Republic	Syrian pound	SYR	52.21000000	n/a
SDR International Monetary Fund (I.M.F.)	SDR International Monetary Fund (I.M.F.)	XDR	0.64525000	- 4.09%
Taiwan	New Taiwan dollar	TWD	31.69000000	- 6.66%
Thailand	Thai baht	THB	38.85000000	- 1.95%
The Former Yugoslav Rep. of Macedonia	Macedonian denar	MKD	46.45000000	- 4.32%
Trinidad and Tobago	Trinidad and Tobago dollar	TTD	6.22500000	1.22%
Tunisia	Tunisian dinar	TND	1.20180000	- 1.00%
Turkey	Turkish lira	TRL	1,348,500.00000000	- 4.02%
Turkey	Turkish Lira	TRY	1.34850000	n/a
Uganda	Uganda shilling	UGX	1,737.50000000	- 10.30%
Ukraine	Ukrainian hryvnia	UAH	5.31000000	n/a
United Arab Emirates	United Arab Emirates dirham	AED	3.67280000	267.28%
United Kingdom	British pound sterling	GBP	0.52086050	- 6.76%
United Republic of Tanzania	Tanzanian shilling	TZS	1,040.00000000	900.00%
Uruguay	Uruguayan peso uruguayo	UYU	26.40500000	- 9.93%
Venezuela	Venezuelan bolivar	VEB	2,578.28620000	- 9.59%
Viet Nam	Vietnamese dong	VND	15,773.00000000	0.84%

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number: FRE01  
Account Name: FREEDOM FORUM, INC/SCUDDER STE

Page 31 of 31

## ◆ Foreign Exchange Rates to USD

Country	Currency	Currency symbol	Exchange rate	% change
Yemen	Yemeni rial	YER	185.71000000	n/a
Zambia	Zambian kwacha	ZMK	4,700 00000000	3.30%
Zimbabwe	Zimbabwe dollar	ZWD	5,729.27000000	595.30%

TAB 3

# Portfolio Statements

1 JAN 04 - 31 DEC 04

## ◆ Contents

	Page
Change in Book and Market Value	1
Change in Cash Value	2
Asset Summary	3
Asset Detail - Base Currency	4
Fixed Income Amortization - Taxable	5
Investment Transaction Summary	6
Investment Transaction Detail	7
Pending Tran Detail w/Accrued Interest	45
Income & Expense Summary	46
Income & Expense Detail - Base Currency	47
Funding & Disbursement Summary	59
Funding & Disbursement Detail	60
Capital Change Detail	62

**Account Name**  
 FREEDOM FORUM FOUNDATION RICE HALL JAMES & ASSOCIATES

**Account Number**  
 2613763

**Questions?**  
 If you have any questions about this report, call your Northern Trust account administrator.

*A Federal regulation allows certain clients to request information regarding the time of day that investment activity occurred in their accounts. If you require such information, please call your Relationship Manager.*

\*No Data Available  
**Northern Trust**

The Northern Trust Company hereby certifies to the best of its knowledge that this report is a complete and accurate reflection of its records.

*Jennifer L. Oriscoll*  
 Senior Vice President

Generated by Northern Trust from periodic data on 25 Jan 05

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number: 2513763  
Account Name: ZZFREEDOM FORUM -RICE- HALL-SL

Page 1 of 62

## ◆ Change in Book and Market Value

	Cost	Market value	For more information
Opening balance	10,248,615.39	12,800,043.10	
Interportfolio transfers out	- 12,790,795.94	- 12,790,795.94	See funding & disbursement summary
Security deliveries	- 669,549.88	- 840,927.50	See funding & disbursement summary
Total disbursements	- 13,460,345.82	- 13,631,723.44	See funding & disbursement summary
Income received	75,303.44	75,303.44	See income & expense summary, cash activity detail
Expenses paid	- 106,354.00	- 106,354.00	See income & expense summary
Unrealized gain/loss change	0.00	- 2,551,427.71	See asset summary
Unrealized gain/loss on security movements	0.00	171,377.62	See funding & disbursement summary
Realized gain/loss	3,247,740.32	3,247,740.32	See realized gain/loss summary
Accrued income change	- 287.78	- 287.78	See income & expense summary
Return of capital	- 887.50	- 887.50	See capital change detail
Closing balance	3,784.05	3,784.05	

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2443763  
Account Name \*ZZFREEDOM FORUM -RICE HALL-SL

## ◆ Change in Cash Value

Page 2 of 62

	Market value	Cost	For more information
Opening balance	411,572.23	411,572.23	
Interportfolio transfers out	- 12,790,795.94	- 12,790,795.94	See funding & disbursement summary
Total disbursements	- 12,790,795.94	- 12,790,795.94	See funding & disbursement summary
Income received	75,303.44	75,303.44	See income & expense summary, cash activity detail
Expenses paid	- 106,354.00	- 106,354.00	See income & expense summary
Securities bought	- 5,747,232.03	- 5,747,232.03	See investment transaction summary
Securities sold	18,158,496.29	18,158,496.29	See investment transaction summary
Closing balance	989.99	989.99	

# Portfolio Statement

31 DEC 2004

Account number 2043763  
 Account Name \*ZZFREEDOM FORUM -RICE HALL-SL

## ◆ Asset Summary

Country	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total	Market value incl. accruals	%
				Market	Translation			
<i>Equities</i>								
<b>Common stock</b>								
United States - USD	2,090.00	0.00	0.00	0.00	0.00	0.00	2,090.00	55.232%
<b>Total common stock</b>	<b>2,090.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>2,090.00</b>	<b>55.232%</b>
<b>Total equities</b>	<b>2,090.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>2,090.00</b>	<b>55.232%</b>
<i>Cash and Cash Equivalents</i>								
<b>Short term investment funds</b>								
Short Term Investment Funds	704.06	989.99	989.99	0.00	0.00	0.00	1,694.05	44.768%
<b>Total short term investment funds</b>	<b>704.06</b>	<b>989.99</b>	<b>989.99</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1,694.05</b>	<b>44.768%</b>
<b>Total cash and cash equivalents</b>	<b>704.06</b>	<b>989.99</b>	<b>989.99</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1,694.05</b>	<b>44.768%</b>
<b>Total Unrealized Gains</b>						<b>0.00</b>		
<b>Total Unrealized Losses</b>						<b>0.00</b>		
<b>Total</b>	<b>2,794.06</b>	<b>989.99</b>	<b>989.99</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>3,784.05</b>	<b>100.000%</b>

Total Cost Incl. Accruals

3,784.05



# Portfolio Statement

31 DEC 2004

Account number 219763  
Account Name \*ZZFREEDOM FORUM -RICE HALL-SL

## ◆ Asset Detail - Base Currency

Description/Asset ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
<b>Equities</b>							
<b>Common stock</b>							
<b>United States - USD</b>							
TUPPERWARE CORP COM 0 00	CUSIP: 899896104 20 7200000	2,090.00	0 00	0.00	0 00	0.00	0.00
<b>Total USD</b>		2,090.00	0.00	0.00	0.00	0.00	0.00
<b>Total United States</b>		2,090.00	0.00	0.00	0.00	0.00	0.00
<b>Total Common Stock</b>		0.00	2,090.00	0.00	0.00	0.00	0.00
<b>Total Equities</b>		0.00	2,090.00	0.00	0.00	0.00	0.00
<hr/>							
Description/Asset ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
<b>Cash and Cash Equivalents</b>							
<b>Short term investment funds</b>							
USD - UNITED STATES DOLLARS 1 0000000		704.06	989.99	989.99	0.00	0.00	0.00
<b>Total short term investment funds - all currencies</b>		704.06	989.99	989.99	0.00	0.00	0.00
<b>Total short term investment funds - all countries</b>		704.06	989.99	989.99	0.00	0.00	0.00
<b>Total Short Term Investment Funds</b>		989.99	704.06	989.99	0.00	0.00	0.00
<b>Total Cash and Cash Equivalents</b>		989.99	704.06	989.99	0.00	0.00	0.00
<hr/>							
<b>Total</b>		2,794.06	989.99	989.99	0.00	0.00	0.00

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name ZZFREEDOM FORUM -RICE HALL-SL  
 Account number 3763

## ◆ Fixed Income Amortization - Taxable

Calculation Method: *OID-Per IRS Code Market Discount-Per IRS Code*  
*Prem Amort Tax Exempt-Per IRS Code Prem Amort Taxable-Per IRS Code*

Asset ID <u>Trade Date</u> Acq Date	Security Description <u>Transaction Type</u> <u>Shares/PAR</u>	Original Cost <u>Base</u> Local	Amortization/Accretion			Adjusted Cost <u>Base</u> Local	Premium Translation Gain/Loss	Proceeds <u>Base</u> Local	Realized Gain/Loss	
			<u>Period</u> <u>Base</u> Local	<u>Year-to-date</u> <u>Base</u> Local	<u>Cumulative</u> <u>Base</u> Local				<u>Translation</u>	<u>Market</u>

No Data To Report

**Portfolio Statement**

1 JAN 04 - 31 DEC 04

Account Number: 2013763  
 Account Name: ZZFREEDOM FORUM -RICE HALL-SL

**Investment Transaction Summary**

Asset type      Transaction amount      Principal      Accrued Interest      Cost      Market      Realized gain/loss      Translation      Total

**Purchases**

Equities	- 5,634,963.07	.000	5,634,963.07	0.00	0.00	0.00		0.00
Common stock	- 5,634,963.07	.000	5,634,963.07	0.00	0.00	0.00		0.00
Total equities	- 5,634,963.07	.000	5,634,963.07	0.00	0.00	0.00		0.00
Total purchases	- 5,634,963.07	.000	5,634,963.07	0.00	0.00	0.00		0.00

**Sales**

Equities	18,147,835.40	.000	- 14,900,095.08	3,247,740.32	0.00	0.00		3,247,740.32
Common stock	18,147,835.40	.000	- 14,900,095.08	3,247,740.32	0.00	0.00		3,247,740.32
Total equities	18,147,835.40	.000	- 14,900,095.08	3,247,740.32	0.00	0.00		3,247,740.32
Total sales	18,147,835.40	.000	- 14,900,095.08	3,247,740.32	0.00	0.00		3,247,740.32

**Equities**

Equities	12,512,872.33	.000	- 9,265,132.01	3,247,740.32	0.00	0.00		3,247,740.32
Common stock	12,512,872.33	.000	- 9,265,132.01	3,247,740.32	0.00	0.00		3,247,740.32
Total	12,512,872.33	.000	- 9,265,132.01	3,247,740.32	0.00	0.00		3,247,740.32

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2006763  
 Account Name \*ZZFREEDOM FORUM -RICE HALL-SL

## Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss			Total
			Principal	Accrued Interest	Cost	Market	Translation	
<b>Purchases</b>								
<b>Equities</b>								
<b>Common stock</b>								
<b>United States - USD</b>								
16 Jun 04 21 Jun 04 Settled	ACUITY BRANDS INC COM CUSIP: 00508Y102 ROBERT W. BAIRD & COMPANY INC MILWAUKEE USA / 48.75	975 000	- 25,053.89	.000	25,053.89	0.00	0.00	0.00
17 Jun 04 22 Jun 04 Settled	ACUITY BRANDS INC COM CUSIP: 00508Y102 ROBERT W. BAIRD & COMPANY INC MILWAUKEE USA / 29.50	590 000	- 15,148.19	.000	15,148.19	0.00	0.00	0.00
18 Jun 04 23 Jun 04 Settled	ACUITY BRANDS INC COM CUSIP: 00508Y102 ROBERT W. BAIRD & COMPANY INC MILWAUKEE USA / 48.75	975 000	- 25,621.25	.000	25,621.25	0.00	0.00	0.00
21 Jun 04 24 Jun 04 Settled	ACUITY BRANDS INC COM CUSIP: 00508Y102 ROBERT W. BAIRD & COMPANY INC MILWAUKEE USA / 28.65	573 000	- 15,029.39	.000	15,029.39	0.00	0.00	0.00
22 Jun 04 25 Jun 04 Settled	ACUITY BRANDS INC COM CUSIP: 00508Y102 ROBERT W. BAIRD & COMPANY INC MILWAUKEE USA / 57.00	1,140.000	- 30,196.55	.000	30,196.55	0.00	0.00	0.00
23 Jun 04 28 Jun 04 Settled	ACUITY BRANDS INC COM CUSIP: 00508Y102 BEAR, STEARNS, SECURITIES CORP / 18.50	370 000	- 10,037.84	.000	10,037.84	0.00	0.00	0.00
24 Jun 04 29 Jun 04 Settled	ACUITY BRANDS INC COM CUSIP: 00508Y102 BEAR, STEARNS, SECURITIES CORP / 20.85	417.000	- 11,288.36	.000	11,288.36	0.00	0.00	0.00
16 Jul 04 21 Jul 04 Settled	ACUITY BRANDS INC COM CUSIP: 00508Y102 ROBERT W. BAIRD & COMPANY INC MILWAUKEE USA / 31.20	624 000	- 14,998.96	.000	14,998.96	0.00	0.00	0.00
19 Jul 04 22 Jul 04 Settled	ACUITY BRANDS INC COM CUSIP: 00508Y102 ROBERT W. BAIRD & COMPANY INC MILWAUKEE USA / 52.50	1,050.000	- 25,111.70	.000	25,111.70	0.00	0.00	0.00

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2613763  
Account Name \*ZZFREEDOM FORUM -RICE HALL-SL

## Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss			Total
			Principal	Accrued Interest	Cost	Market	Translation	
<b>Purchases</b>								
<b>Equities</b>								
20 Jul 04	ACUITY BRANDS INC COM	1,236.000	- 29,900.45	.000	29,900.45	0 00	0.00	0.00
23 Jul 04	CUSIP: 00508Y102							
Settled	ROBERT W. BAIRD & COMPANY INC MILWAUKEE USA / 61.80	24 141300						
12 May 04	BIG LOTS INC COM	5,460.000	- 70,332.44	.000	70,332.44	0.00	0.00	0.00
17 May 04	CUSIP: 089302103							
Settled	MCDONALD AND COMPANY / 273 00	12 831400						
13 May 04	BIG LOTS INC COM	3,200 000	- 41,072 32	.000	41,072 32	0.00	0 00	0.00
18 May 04	CUSIP: 089302103							
Settled	MCDONALD AND COMPANY / 160 00	12.785100						
14 May 04	BIG LOTS INC COM	2,000 000	- 25,646.40	.000	25,646 40	0.00	0.00	0.00
19 May 04	CUSIP: 089302103							
Settled	MCDONALD AND COMPANY / 100 00	12 773200						
17 May 04	BIG LOTS INC COM	1,155 000	- 15,045 84	.000	15,045 84	0 00	0.00	0.00
20 May 04	CUSIP: 089302103							
Settled	MCDONALD AND COMPANY / 57 75	12 976700						
18 May 04	BIG LOTS INC COM	760.000	- 10,097 59	.000	10,097.59	0.00	0 00	0.00
21 May 04	CUSIP: 089302103							
Settled	MCDONALD AND COMPANY / 38 00	13 236300						
19 May 04	BIG LOTS INC COM	2,045.000	- 27,736.34	.000	27,736.34	0 00	0.00	0.00
24 May 04	CUSIP: 089302103							
Settled	MCDONALD AND COMPANY / 102 25	13 513000						
2 Jan 04	BORLAND SOFTWARE CORP COM	1,530 000	- 15,276.29	.000	15,276 29	0.00	0.00	0.00
7 Jan 04	CUSIP: 099849101							
Settled	PACIFIC GROWTH EQUITIES / 76 50	9 934500						
6 Jan 04	BORLAND SOFTWARE CORP COM	9,450.000	- 95,294 75	.000	95,294.75	0.00	0.00	0.00
9 Jan 04	CUSIP: 099849101							
Settled	SOUTHWEST SECURITIES / 472 50	10.034100						
29 Mar 04	CBRL GROUP INC COM STK	1,820.000	- 71,002.75	.000	71,002.75	0.00	0.00	0.00
1 Apr 04	CUSIP: 12489V106							
Settled	FIRST CLEARING LLC / 91 00	38 962500						
30 Mar 04	CBRL GROUP INC COM STK	910.000	- 35,808 86	.000	35,808.86	0.00	0.00	0.00
2 Apr 04	CUSIP: 12489V106							
Settled	FIRST CLEARING LLC / 45 50	39 300400						
31 Mar 04	CBRL GROUP INC COM STK	2,340.000	- 92,699 57	.000	92,699.57	0 00	0.00	0.00
5 Apr 04	CUSIP: 12489V106							
Settled	RAYMOND JAMES / 117 00	39.565200						

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2013763  
Account Name \*ZZFREEDOM FORUM -RICE HALL SL

## Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss			Total
			Principal	Accrued Interest	Cost	Market	Translation	
<b>Purchases</b>								
<b>Equities</b>								
1 Apr 04 6 Apr 04 Settled	CBRL GROUP INC COM STK CUSIP: 12489V106 MORGAN KEEGAN AND COMPANY / 58 50	1,170.000 39 825500	- 46,654.34	.000	46,654.34	0.00	0.00	0.00
2 Apr 04 7 Apr 04 Settled	CBRL GROUP INC COM STK CUSIP: 12489V106 MORGAN KEEGAN AND COMPANY / 23.00	460.000 40 220000	- 18,524.20	.000	18,524.20	0.00	0.00	0.00
15 Mar 04 18 Mar 04 Settled	CSG SYS INTL INC COM CUSIP: 126349109 SOUTHWEST SECURITIES / 90.00	1,800.000 14.183000	- 25,619.40	.000	25,619.40	0.00	0.00	0.00
16 Mar 04 19 Mar 04 Settled	CSG SYS INTL INC COM CUSIP: 126349109 SOUTHWEST SECURITIES / 108 00	2,160 000 14 203400	- 30,787.34	.000	30,787.34	0.00	0.00	0.00
17 Mar 04 22 Mar 04 Settled	CSG SYS INTL INC COM CUSIP: 126349109 SOUTHWEST SECURITIES / 70.00	1,400.000 14 288900	- 20,074.46	.000	20,074.46	0.00	0.00	0.00
18 Mar 04 23 Mar 04 Settled	CSG SYS INTL INC COM CUSIP: 126349109 SOUTHWEST SECURITIES / 217.00	4,340 000 16.387100	- 71,337.01	.000	71,337.01	0.00	0.00	0.00
25 Mar 04 30 Mar 04 Settled	CSG SYS INTL INC COM CUSIP: 126349109 SOUTHWEST SECURITIES / 62.00	1,240.000 16 450900	- 20,461.12	.000	20,461.12	0.00	0.00	0.00
26 Mar 04 31 Mar 04 Settled	CSG SYS INTL INC COM CUSIP: 126349109 SOUTHWEST SECURITIES / 75 00	1,500 000 16.649300	- 25,048.95	.000	25,048.95	0.00	0.00	0.00
29 Mar 04 1 Apr 04 Settled	CSG SYS INTL INC COM CUSIP: 126349109 SOUTHWEST SECURITIES / 46 50	930 000 16 642800	- 15,524.30	.000	15,524.30	0.00	0.00	0.00
30 Mar 04 2 Apr 04 Settled	CSG SYS INTL INC COM CUSIP: 126349109 SOUTHWEST SECURITIES / 45 00	900 000 16 857000	- 15,216.30	.000	15,216.30	0.00	0.00	0.00
31 Mar 04 5 Apr 04 Settled	CSG SYS INTL INC COM CUSIP: 126349109 SOUTHWEST SECURITIES / 45 00	900.000 17 088400	- 15,424.56	.000	15,424.56	0.00	0.00	0.00
1 Apr 04 6 Apr 04 Settled	CSG SYS INTL INC COM CUSIP: 126349109 SOUTHWEST SECURITIES / 16.50	330 000 17.258500	- 5,711.81	.000	5,711.81	0.00	0.00	0.00

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2013763  
Account Name \*ZZFREEDOM FORUM -RICE HALL-SL

## Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss			Total
			Principal	Accrued Interest	Cost	Market	Translation	
<b>Purchases</b>								
<b>Equities</b>								
21 Apr 04 26 Apr 04 Settled	DELTA & PINE LD CO COM COM CUSIP: 247357106 MERRILL LYNCH PIERCE FENNER & SMITH / 31.00	620.000 24.199800	- 15,034.88	.000	15,034.88	0.00	0.00	0.00
22 Apr 04 27 Apr 04 Settled	DELTA & PINE LD CO COM COM CUSIP: 247357106 MERRILL LYNCH PIERCE FENNER & SMITH / 84.00	1,680.000 24.393000	- 41,064.24	.000	41,064.24	0.00	0.00	0.00
23 Apr 04 28 Apr 04 Settled	DELTA & PINE LD CO COM COM CUSIP: 247357106 MERRILL LYNCH PIERCE FENNER & SMITH / 21.00	420.000 24.166600	- 10,170.97	.000	10,170.97	0.00	0.00	0.00
26 Apr 04 29 Apr 04 Settled	DELTA & PINE LD CO COM COM CUSIP: 247357106 UBS/WARBURG SECURITIES LLC NEW YORK / 31.50	630.000 24.708800	- 15,598.04	.000	15,598.04	0.00	0.00	0.00
27 Apr 04 30 Apr 04 Settled	DELTA & PINE LD CO COM COM CUSIP: 247357106 UBS/WARBURG SECURITIES LLC NEW YORK / 60.00	1,200.000 25.261600	- 30,373.92	.000	30,373.92	0.00	0.00	0.00
28 Apr 04 3 May 04 Settled	DELTA & PINE LD CO COM COM CUSIP: 247357106 NATIONAL FINANCIAL SERVICES / 41.00	820.000 24.558700	- 20,179.13	.000	20,179.13	0.00	0.00	0.00
29 Apr 04 4 May 04 Settled	DELTA & PINE LD CO COM COM CUSIP: 247357106 NATIONAL FINANCIAL SERVICES / 42.00	840.000 24.367600	- 20,510.78	.000	20,510.78	0.00	0.00	0.00
30 Apr 04 5 May 04 Settled	DELTA & PINE LD CO COM COM CUSIP: 247357106 CANTOR FITZGERALD & CO / 42.00	840.000 24.416000	- 20,551.44	.000	20,551.44	0.00	0.00	0.00
3 May 04 6 May 04 Settled	DELTA & PINE LD CO COM COM CUSIP: 247357106 CANTOR FITZGERALD & CO / 31.50	630.000 24.372900	- 15,386.43	.000	15,386.43	0.00	0.00	0.00
4 May 04 7 May 04 Settled	DELTA & PINE LD CO COM COM CUSIP: 247357106 CANTOR FITZGERALD & CO / 30.00	600.000 24.539600	- 14,753.76	.000	14,753.76	0.00	0.00	0.00
29 Jul 04 3 Aug 04 Settled	DOMINOS PIZZA INC COM CUSIP: 25754A201 BEAR, STEARNS, SECURITIES CORP / 150.00	3,000.000 13.319800	- 40,109.40	.000	40,109.40	0.00	0.00	0.00

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name \*ZZFREEDOM FORUM -RICE HALL-SL  
Account number 3763

## Investment Transaction Detail

Page 11 of 62

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Cost	Realized gain/loss			Total	
			Principal	Accrued Interest		Market	Translation			
<b>Purchases</b>										
<b>Equities</b>										
30 Jul 04 4 Aug 04 Settled	DOMINOS PIZZA INC COM CUSIP: 25754A201 BEAR, STEARNS, SECURITIES CORP / 73.00	1,460.000 13.704300	- 20,081.28	000	20,081.28	0.00	0.00	0.00	0.00	
2 Aug 04 5 Aug 04 Settled	DOMINOS PIZZA INC COM CUSIP: 25754A201 BEAR, STEARNS, SECURITIES CORP / 18.25	365.000 13.696100	- 5,017.33	.000	5,017.33	0.00	0.00	0.00	0.00	
3 Aug 04 6 Aug 04 Settled	DOMINOS PIZZA INC COM CUSIP: 25754A201 CITIGROUP GLOBAL MARKETS INC/SMITH BARNEY / 179.00	3,580.000 13.980700	- 50,229.91	000	50,229.91	0.00	0.00	0.00	0.00	
4 Aug 04 9 Aug 04 Settled	DOMINOS PIZZA INC COM CUSIP: 25754A201 BEAR, STEARNS, SECURITIES CORP / 35.90	718.000 13.946400	- 10,049.42	.000	10,049.42	0.00	0.00	0.00	0.00	
5 Aug 04 10 Aug 04 Settled	DOMINOS PIZZA INC COM CUSIP: 25754A201 CITIGROUP GLOBAL MARKETS INC/SMITH BARNEY / 53.85	1,077.000 13.914900	- 15,040.20	.000	15,040.20	0.00	0.00	0.00	0.00	
6 Aug 04 11 Aug 04 Settled	DOMINOS PIZZA INC COM CUSIP: 25754A201 CITIGROUP GLOBAL MARKETS INC/SMITH BARNEY / 72.20	1,444.000 13.867400	- 20,096.73	.000	20,096.73	0.00	0.00	0.00	0.00	
9 Aug 04 12 Aug 04 Settled	DOMINOS PIZZA INC COM CUSIP: 25754A201 CITIGROUP GLOBAL MARKETS INC/SMITH BARNEY / 91.25	1,825.000 13.680600	- 25,058.35	.000	25,058.35	0.00	0.00	0.00	0.00	
10 Aug 04 13 Aug 04 Settled	DOMINOS PIZZA INC COM CUSIP: 25754A201 CITIGROUP GLOBAL MARKETS INC/SMITH BARNEY / 40.05	801.000 13.843400	- 11,128.61	000	11,128.61	0.00	0.00	0.00	0.00	
30 Jul 04 4 Aug 04 Settled	ENERSYS COM COM CUSIP: 29275Y102 LEHMAN BROTHERS INC / 571.00	11,420.000 12.497100	- 143,287.88	.000	143,287.88	0.00	0.00	0.00	0.00	
19 May 04 24 May 04 Settled	GARTNER GROUP INC NEW CL A COM CUSIP: 366651107 LYNCH JONES & RYAN / 615.50	12,310.000 12.033800	- 148,751.58	.000	148,751.58	0.00	0.00	0.00	0.00	
22 Jan 04 28 Jan 04 Settled	HUGHES SUP INC COM CUSIP: 444482103 LEHMAN BROTHERS INC	800.000 48.250000	- 38,600.00	.000	38,600.00	0.00	0.00	0.00	0.00	



# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name \*ZZFREEDOM FORUM -RICE HALL-SL  
Account number 2613763

## ◆ Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Cost	Realized gain/loss			Total	
			Principal	Accrued Interest		Market	Translation			
<b>Purchases</b>										
<b>Equities</b>										
23 Jan 04 28 Jan 04 Settled	HUGHES SUP INC COM CUSIP: 444482103 LEHMAN BROTHERS INC / 60 00	1,000.000 49.296400	- 49,356 40	.000	49,356 40	0.00	0.00	0.00	0.00	
5 Feb 04 10 Feb 04 Settled	INTEGRATED CIRCUIT SYS INC COM NEW COM STK CUSIP: 45811K208 SOUTHWEST SECURITIES / 130 00	2,600 000 24.941800	- 64,978 68	000	64,978.68	0.00	0.00	0.00	0.00	
6 Feb 04 11 Feb 04 Settled	INTEGRATED CIRCUIT SYS INC COM NEW COM STK CUSIP: 45811K208 LEGG MASON WOOD WALKER INC / 385 00	7,700.000 25.808800	- 199,112.76	.000	199,112.76	0 00	0.00	0.00	0.00	
9 Jun 04 15 Jun 04 Settled	JOURNAL COMMUNICATIONS INC COM CUSIP: 481130102 MORGAN STANLEY & CO INC. NEW YORK	12,604 000 18.250000	- 230,023 00	.000	230,023.00	0.00	0.00	0.00	0.00	
10 Jun 04 15 Jun 04 Settled	JOURNAL COMMUNICATIONS INC COM CUSIP: 481130102 MORGAN STANLEY & CO INC. NEW YORK / 174 80	3,496 000 18.641300	- 65,344.78	.000	65,344.78	0.00	0.00	0.00	0.00	
12 Jan 04 15 Jan 04 Settled	LIDLAW INTL INC COM STK CUSIP: 50730R102 FULCRUM GLOBAL PARTNERS LLC / 36 00	720.000 14 048500	- 10,150 92	.000	10,150.92	0.00	0.00	0.00	0.00	
9 Mar 04 12 Mar 04 Settled	ODYSSEY HEALTHCARE INC COM CUSIP: 67611V101 SOUTHWEST SECURITIES / 260 00	5,200 000 19.318800	- 100,717.76	000	100,717.76	0.00	0.00	0.00	0.00	
10 Mar 04 15 Mar 04 Settled	ODYSSEY HEALTHCARE INC COM CUSIP: 67611V101 SOUTHWEST SECURITIES / 104 00	2,080 000 19 448900	- 40,557.71	000	40,557.71	0.00	0.00	0.00	0.00	
11 Mar 04 16 Mar 04 Settled	ODYSSEY HEALTHCARE INC COM CUSIP: 67611V101 SOUTHWEST SECURITIES / 130 00	2,600.000 19.516200	- 50,872.12	.000	50,872.12	0.00	0.00	0.00	0.00	
12 Mar 04 17 Mar 04 Settled	ODYSSEY HEALTHCARE INC COM CUSIP: 67611V101 SOUTHWEST SECURITIES / 31.00	620.000 19.737600	- 12,268.31	.000	12,268 31	0.00	0.00	0.00	0.00	
22 Mar 04 25 Mar 04 Settled	O2 MICRO INTL O2 MICRO INTL LTD COM STK CUSIP: G6797E106 PIPER JAFFRAY INC / 87.50	1,750 000 14.480800	- 25,428.90	.000	25,428 90	0.00	0.00	0.00	0.00	

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2813763  
Account Name \*ZZFREEDOM FORUM RICE HALL, SL

## Investment Transaction Detail

Page 13 of 62

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Cost	Realized gain/loss			
			Principal	Accrued Interest		Market	Translation	Total	
<b>Purchases</b>									
<b>Equities</b>									
23 Mar 04 26 Mar 04 Settled	O2 MICRO INTL O2 MICRO INTL LTD COM STK CUSIP. G6797E106 PIPER JAFFRAY INC / 221.00	4,420 000 15 011000	- 66,569.62	.000	66,569.62	0.00	0.00	0.00	0.00
24 Mar 04 29 Mar 04 Settled	O2 MICRO INTL O2 MICRO INTL LTD COM STK CUSIP. G6797E106 EDWARDS. A G. / 49 50	990 000 15 061200	- 14,960.09	.000	14,960.09	0.00	0.00	0.00	0.00
25 Mar 04 30 Mar 04 Settled	O2 MICRO INTL O2 MICRO INTL LTD COM STK CUSIP. G6797E106 EDWARDS A G / 108 50	2,170.000 16 624000	- 36,182.58	.000	36,182.58	0.00	0.00	0.00	0.00
26 Mar 04 31 Mar 04 Settled	O2 MICRO INTL O2 MICRO INTL LTD COM STK CUSIP. G6797E106 EDWARDS. A.G. / 105.00	2,100 000 17.063200	- 35,937.72	.000	35,937.72	0.00	0.00	0.00	0.00
29 Mar 04 1 Apr 04 Settled	O2 MICRO INTL O2 MICRO INTL LTD COM STK CUSIP. G6797E106 SOUTHWEST SECURITIES / 43 50	870 000 17.524800	- 15,290.08	.000	15,290.08	0.00	0.00	0.00	0.00
30 Mar 04 2 Apr 04 Settled	O2 MICRO INTL O2 MICRO INTL LTD COM STK CUSIP. G6797E106 SOUTHWEST SECURITIES / 70.00	1,400 000 17.306400	- 24,298.96	.000	24,298.96	0.00	0.00	0.00	0.00
29 Oct 04 3 Nov 04 Settled	PERKINELMER INC COM CUSIP. 714046109 ROBERT W. BAIRD & COMPANY INC MILWAUKEE USA / 333 45	6,669.000 20.205200	- 135,081.93	.000	135,081.93	0.00	0.00	0.00	0.00
1 Nov 04 4 Nov 04 Settled	PERKINELMER INC COM CUSIP: 714046109 THOMAS WEISEL PARTNERS LLC / 329.55	6,591.000 20.838300	- 137,674.79	.000	137,674.79	0.00	0.00	0.00	0.00
5 Aug 04 10 Aug 04 Settled	PEROT SYS CORP CDT-CL A COM STK CUSIP. 714265105 ROBERT W. BAIRD & COMPANY INC MILWAUKEE USA / 103.75	2,075 000 12.051400	- 25,110.41	.000	25,110.41	0.00	0.00	0.00	0.00
6 Aug 04 11 Aug 04 Settled	PEROT SYS CORP CDT-CL A COM STK CUSIP. 714265105 ROBERT W BAIRD & COMPANY INC MILWAUKEE USA / 62.40	1,248 000 12.021200	- 15,064.86	.000	15,064.86	0.00	0.00	0.00	0.00
9 Aug 04 12 Aug 04 Settled	PEROT SYS CORP CDT-CL A COM STK CUSIP. 714265105 ROBERT W. BAIRD & COMPANY INC MILWAUKEE USA / 61 65	1,233 000 12.174300	- 15,072.56	.000	15,072.56	0.00	0.00	0.00	0.00

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2513763  
Account Name \*ZZFREEDOM FORUM -RICE HALL-SL

## Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss			Total
			Principal	Accrued Interest	Cost	Market	Translation	
<b>Purchases</b>								
<b>Equities</b>								
10 Aug 04 13 Aug 04 Settled	PEROT SYS CORP CDT-CL A COM STK CUSIP: 714265105 ROBERT W. BAIRD & COMPANY INC MILWAUKEE USA / 40 00	800 000 12 476000	- 10,020 80	.000	10,020 80	0.00	0.00	0.00
11 Aug 04 16 Aug 04 Settled	PEROT SYS CORP CDT-CL A COM STK CUSIP: 714265105 ROBERT W. BAIRD & COMPANY INC MILWAUKEE USA / 40 30	806.000 12.420000	- 10,050.82	000	10,050.82	0 00	0 00	0 00
12 Aug 04 17 Aug 04 Settled	PEROT SYS CORP CDT-CL A COM STK CUSIP: 714265105 ROBERT W. BAIRD & COMPANY INC MILWAUKEE USA / 40 40	808.000 12.383100	- 10,045 94	.000	10,045.94	0.00	0 00	0.00
13 Aug 04 18 Aug 04 Settled	PEROT SYS CORP CDT-CL A COM STK CUSIP: 714265105 ROBERT W. BAIRD & COMPANY INC MILWAUKEE USA / 40 20	804 000 12 426200	- 10,030 86	.000	10,030.86	0 00	0.00	0.00
16 Aug 04 19 Aug 04 Settled	PEROT SYS CORP CDT-CL A COM STK CUSIP: 714265105 ROBERT W. BAIRD & COMPANY INC MILWAUKEE USA / 39.70	794.000 12.598800	- 10,043 15	.000	10,043.15	0 00	0.00	0.00
17 Aug 04 20 Aug 04 Settled	PEROT SYS CORP CDT-CL A COM STK CUSIP: 714265105 ROBERT W. BAIRD & COMPANY INC MILWAUKEE USA / 38.70	774 000 12 904000	- 10,026 40	.000	10,026.40	0 00	0 00	0.00
18 Aug 04 23 Aug 04 Settled	PEROT SYS CORP CDT-CL A COM STK CUSIP: 714265105 B RILEY AND CO INC / 57 00	1,140 000 13.164800	- 15,064 87	.000	15,064 87	0 00	0.00	0.00
19 Aug 04 24 Aug 04 Settled	PEROT SYS CORP CDT-CL A COM STK CUSIP: 714265105 B RILEY AND CO. INC / 38 20	764.000 13 073000	- 10,025.97	000	10,025.97	0.00	0 00	0.00
20 Aug 04 25 Aug 04 Settled	PEROT SYS CORP CDT-CL A COM STK CUSIP: 714265105 B RILEY AND CO. INC / 57.00	1,140.000 13 152400	- 15,050.74	000	15,050.74	0.00	0.00	0.00
23 Aug 04 26 Aug 04 Settled	PEROT SYS CORP CDT-CL A COM STK CUSIP: 714265105 PIPER JAFFRAY INC / 18.90	378.000 13 262600	- 5,032.16	.000	5,032.16	0.00	0.00	0.00

# Portfolio Statement

Account number 2513763  
Account Name \*ZZFREEDOM FORUM RICE HALL SL

1 JAN 04 - 31 DEC 04

## ◆ Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Cost	Realized gain/loss			Total	
			Principal	Accrued Interest		Market	Translation			
<b>Purchases</b>										
<b>Equities</b>										
24 Aug 04 27 Aug 04 Settled	PEROT SYS CORP CDT-CL A COM STK CUSIP: 714265105 LEGG MASON WOOD WALKER INC / 37.60	752 000 13 295000	- 10,035 44	000	10,035.44	0.00	0.00	0.00	0.00	
25 Aug 04 30 Aug 04 Settled	PEROT SYS CORP CDT-CL A COM STK CUSIP: 714265105 MOGAVCEO LEE & CO INC / 37.40	748 000 13.355500	- 10,027.31	.000	10,027.31	0 00	0.00	0.00	0.00	
26 Aug 04 31 Aug 04 Settled	PEROT SYS CORP CDT-CL A COM STK CUSIP: 714265105 FIRST ANALYSIS SECURITIES CORP / 18 60	372.000 13.475100	- 5,031 34	000	5,031.34	0 00	0.00	0.00	0.00	
27 Aug 04 1 Sep 04 Settled	PEROT SYS CORP CDT-CL A COM STK CUSIP: 714265105 JEFFERIES & COMPANY / 18 40	368 000 13 580800	- 5,016 13	.000	5,016.13	0.00	0.00	0.00	0.00	
30 Aug 04 2 Sep 04 Settled	PEROT SYS CORP CDT-CL A COM STK CUSIP: 714265105 BEAR, STEARNS, SECURITIES CORP / 55 95	1,119 000 13 398800	- 15,049.21	000	15,049 21	0.00	0.00	0.00	0.00	
31 Aug 04 3 Sep 04 Settled	PEROT SYS CORP CDT-CL A COM STK CUSIP: 714265105 BEAR, STEARNS, SECURITIES CORP / 94 85	1,897 000 13 462000	- 25,632.26	.000	25,632.26	0 00	0.00	0.00	0.00	
30 Sep 04 6 Oct 04 Settled	QUANTA SVCS INC COM CUSIP: 74762E102 J.P. MORGAN SECURITIES INC	22,520 000 5 750000	- 129,490.00	.000	129,490 00	0 00	0.00	0.00	0.00	
1 Oct 04 6 Oct 04 Settled	QUANTA SVCS INC COM CUSIP: 74762E102 CREDIT SUISSE FIRST BOSTON CORPORATION / 43 50	870.000 5.750000	- 5,046 00	.000	5,046.00	0.00	0.00	0.00	0.00	
4 May 04 7 May 04 Settled	SCHOLASTIC CORP COM CUSIP: 807066105 CREDIT SUISSE FIRST BOSTON CORPORATION / 99.00	1,980 000 29 056800	- 57,631.46	.000	57,631 46	0.00	0.00	0.00	0.00	
5 May 04 10 May 04 Settled	SCHOLASTIC CORP COM CUSIP: 807066105 CREDIT SUISSE FIRST BOSTON CORPORATION / 76 50	1,530.000 29.317900	- 44,932 89	.000	44,932.89	0.00	0.00	0.00	0.00	
6 May 04 11 May 04 Settled	SCHOLASTIC CORP COM CUSIP: 807066105 PRUDENTIAL EQUITY GROUP / 42 50	850.000 29 631800	- 25,229 53	000	25,229.53	0 00	0.00	0.00	0.00	

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 200763  
Account Name ZZFREEDOM FORUM -RICE HALL-SL

## ◆ Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Cost	Realized gain/loss			Total
			Principal	Accrued Interest		Market	Translation		
<b>Purchases</b>									
<b>Equities</b>									
7 May 04 12 May 04 Settled	SCHOLASTIC CORP COM CUSIP: 807066105 CREDIT SUISSE FIRST BOSTON CORPORATION / 59 50	1,190 000 29 432300	- 35,083.94	.000	35,083.94	0.00	0.00	0.00	0.00
10 May 04 13 May 04 Settled	SCHOLASTIC CORP COM CUSIP: 807066105 PRUDENTIAL EQUITY GROUP / 55 50	1,110.000 28 923800	- 32,160.92	.000	32,160.92	0.00	0.00	0.00	0.00
11 Nov 04 16 Nov 04 Settled	SWIFT TRANSN INC COM CUSIP: 870756103 SCOTT & STRINGFELLOW INVESTMENT / 195 00	3,900.000 19.212800	- 75,124.92	.000	75,124.92	0.00	0.00	0.00	0.00
12 Nov 04 17 Nov 04 Settled	SWIFT TRANSN INC COM CUSIP: 870756103 SCOTT & STRINGFELLOW INVESTMENT / 192.00	3,840 000 19 535400	- 75,207 94	000	75,207.94	0 00	0.00	0.00	0.00
15 Nov 04 18 Nov 04 Settled	SWIFT TRANSN INC COM CUSIP: 870756103 SCOTT & STRINGFELLOW INVESTMENT / 146 00	2,920.000 19.569700	- 57,289.52	.000	57,289.52	0.00	0.00	0.00	0.00
7 Jan 04 12 Jan 04 Settled	TALBOTS INC COM CUSIP: 874161102 FIRST ALBANY CORPORATION / 88 00	1,760.000 31 084300	- 54,796 37	.000	54,796.37	0.00	0.00	0.00	0.00
8 Jan 04 13 Jan 04 Settled	TALBOTS INC COM CUSIP: 874161102 SANDERS MORRIS MUNDY / 153 00	3,060 000 30 677500	- 94,026 15	.000	94,026.15	0.00	0.00	0.00	0.00
9 Jan 04 14 Jan 04 Settled	TALBOTS INC COM CUSIP: 874161102 SANDERS MORRIS MUNDY / 72 00	1,440.000 31.134100	- 44,905 10	000	44,905.10	0.00	0.00	0.00	0.00
12 Jan 04 15 Jan 04 Settled	TALBOTS INC COM CUSIP: 874161102 FIRST ALBANY CORPORATION / 137.00	2,740 000 30.450400	- 83,571.10	.000	83,571.10	0.00	0.00	0.00	0.00
16 Aug 04 19 Aug 04 Settled	TETRA TECH INC NEW COM CUSIP: 88162G103 ROBERT W. BAIRD & COMPANY INC MILWAUKEE USA / 30.30	606.000 16 524300	- 10,044 03	000	10,044.03	0.00	0.00	0.00	0.00
17 Aug 04 20 Aug 04 Settled	TETRA TECH INC NEW COM CUSIP: 88162G103 ROBERT W. BAIRD & COMPANY INC MILWAUKEE USA / 44.55	891.000 16 870100	- 15,075 81	.000	15,075.81	0.00	0.00	0.00	0.00

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name \*ZZFREEDOM FORUM -RICE HALL-SL  
Account number 2613763

## ◆ Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Cost	Realized gain/loss			Total
			Principal	Accrued Interest		Market	Translation		
<b>Purchases</b>									
<b>Equities</b>									
18 Aug 04 23 Aug 04 Settled	TETRA TECH INC NEW COM CUSIP: 88162G103 ROBERT W. BAIRD & COMPANY INC MILWAUKEE USA / 29.00	580.000 17.258800	- 10,039.10	.000	10,039.10	0.00	0.00	0.00	0.00
19 Aug 04 24 Aug 04 Settled	TETRA TECH INC NEW COM CUSIP: 88162G103 ROBERT W. BAIRD & COMPANY INC MILWAUKEE USA / 72.50	1,450.000 17.220800	- 25,042.66	.000	25,042.66	0.00	0.00	0.00	0.00
20 Aug 04 25 Aug 04 Settled	TETRA TECH INC NEW COM CUSIP: 88162G103 ROBERT W. BAIRD & COMPANY INC MILWAUKEE USA / 29.00	580.000 17.267900	- 10,044.38	.000	10,044.38	0.00	0.00	0.00	0.00
23 Aug 04 26 Aug 04 Settled	TETRA TECH INC NEW COM CUSIP: 88162G103 ROBERT W. BAIRD & COMPANY INC MILWAUKEE USA / 57.40	1,148.000 17.432300	- 20,069.68	.000	20,069.68	0.00	0.00	0.00	0.00
24 Aug 04 27 Aug 04 Settled	TETRA TECH INC NEW COM CUSIP: 88162G103 ROBERT W. BAIRD & COMPANY INC MILWAUKEE USA / 42.00	840.000 17.880200	- 15,061.37	.000	15,061.37	0.00	0.00	0.00	0.00
25 Aug 04 30 Aug 04 Settled	TETRA TECH INC NEW COM CUSIP: 88162G103 STIFEL NICOLAUS AND COMPAN / 41.40	828.000 18.104600	- 15,032.01	.000	15,032.01	0.00	0.00	0.00	0.00
26 Aug 04 31 Aug 04 Settled	TETRA TECH INC NEW COM CUSIP: 88162G103 STIFEL NICOLAUS AND COMPAN / 82.20	1,644.000 18.251200	- 30,087.17	.000	30,087.17	0.00	0.00	0.00	0.00
27 Aug 04 1 Sep 04 Settled	TETRA TECH INC NEW COM CUSIP: 88162G103 STIFEL NICOLAUS AND COMPAN / 55.80	1,116.000 17.928500	- 20,064.01	.000	20,064.01	0.00	0.00	0.00	0.00
31 Aug 04 3 Sep 04 Settled	TETRA TECH INC NEW COM CUSIP: 88162G103 STIFEL NICOLAUS AND COMPAN / 53.85	1,077.000 17.708000	- 19,125.37	.000	19,125.37	0.00	0.00	0.00	0.00
1 Jun 04 4 Jun 04 Settled	TRANSACTION SYS ARCHITECTS INC CL A CUSIP: 893416107 BNY ESI SECURITIES CO. / 35.51	789.000 19.020000	- 15,042.29	.000	15,042.29	0.00	0.00	0.00	0.00
2 Jun 04 7 Jun 04 Settled	TRANSACTION SYS ARCHITECTS INC CL A CUSIP: 893416107 BNY ESI SECURITIES CO. / 22.92	521.000 19.569700	- 10,218.73	.000	10,218.73	0.00	0.00	0.00	0.00

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2613763  
Account Name \*ZZFREEDOM FORUM -RICE HALL-SL

## ◆ Investment Transaction Detail

Page 18 of 62

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss			Total
			Principal	Accrued Interest	Cost	Market	Translation	

### Purchases

#### Equities

3 Jun 04 8 Jun 04 Settled	TRANSACTION SYS ARCHITECTS INC CL A CUSIP: 893416107 BNY ESI SECURITIES CO / 117.00	2,600 000 19.505200	- 50,830.52	000	50,830.52	0.00	0.00	0.00
4 Jun 04 9 Jun 04 Settled	TRANSACTION SYS ARCHITECTS INC CL A CUSIP: 893416107 WEBBUSH MORGAN SECURITIES, INC / 25.40	508.000 19 646900	- 10,006.03	000	10,006.03	0.00	0.00	0.00
7 Jun 04 10 Jun 04 Settled	TRANSACTION SYS ARCHITECTS INC CL A CUSIP: 893416107 WEBBUSH MORGAN SECURITIES, INC / 25.00	500 000 19 989000	- 10,019.50	.000	10,019.50	0.00	0.00	0.00
8 Jun 04 11 Jun 04 Settled	TRANSACTION SYS ARCHITECTS INC CL A CUSIP: 893416107 WEBBUSH MORGAN SECURITIES, INC / 24 50	490.000 20 459800	- 10,049.80	.000	10,049.80	0.00	0.00	0.00
9 Jun 04 14 Jun 04 Settled	TRANSACTION SYS ARCHITECTS INC CL A CUSIP: 893416107 WEBBUSH MORGAN SECURITIES, INC / 49.10	982 000 20.453500	- 20,134.44	.000	20,134.44	0.00	0.00	0.00
10 Jun 04 15 Jun 04 Settled	TRANSACTION SYS ARCHITECTS INC CL A CUSIP: 893416107 WEBBUSH MORGAN SECURITIES, INC / 24 50	490 000 20 529500	- 10,083.96	.000	10,083.96	0.00	0.00	0.00
14 Jun 04 17 Jun 04 Settled	TRANSACTION SYS ARCHITECTS INC CL A CUSIP: 893416107 WEBBUSH MORGAN SECURITIES, INC / 50 40	1,008.000 19 890400	- 20,099.92	.000	20,099.92	0 00	0.00	0.00
15 Jun 04 18 Jun 04 Settled	TRANSACTION SYS ARCHITECTS INC CL A CUSIP: 893416107 WEBBUSH MORGAN SECURITIES, INC / 12 25	245.000 20.388000	- 5,007.31	000	5,007.31	0.00	0 00	0.00
16 Jun 04 21 Jun 04 Settled	TRANSACTION SYS ARCHITECTS INC CL A CUSIP: 893416107 WEBBUSH MORGAN SECURITIES, INC / 12.25	245 000 20.459800	- 5,024.90	000	5,024.90	0.00	0.00	0.00
17 Jun 04 22 Jun 04 Settled	TRANSACTION SYS ARCHITECTS INC CL A CUSIP: 893416107 WEBBUSH MORGAN SECURITIES, INC / 24 60	492.000 20.334300	- 10,029.08	.000	10,029.08	0.00	0.00	0.00
18 Jun 04 23 Jun 04 Settled	TRANSACTION SYS ARCHITECTS INC CL A CUSIP: 893416107 WEBBUSH MORGAN SECURITIES, INC / 12 40	248.000 20.203900	- 5,022.97	.000	5,022.97	0.00	0.00	0.00
21 Jun 04 24 Jun 04 Settled	TRANSACTION SYS ARCHITECTS INC CL A CUSIP: 893416107 WEBBUSH MORGAN SECURITIES, INC / 12.40	248 000 20 233600	- 5,030 33	.000	5,030 33	0.00	0.00	0.00

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2613763  
Account Name \*ZZFREEDOM FORUM -RICE HALL-SL

## ◆ Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Cost	Realized gain/loss			Total
			Principal	Accrued Interest		Market	Translation		
<b>Purchases</b>									
<b>Equities</b>									
22 Jun 04 25 Jun 04 Settled	TRANSACTION SYS ARCHITECTS INC CL A CUSIP: 893416107 WEDBUSH MORGAN SECURITIES, INC / 62 25	1,245.000 20 043900	- 25,016.91	.000	25,016.91	0 00	0.00		0.00
23 Jun 04 28 Jun 04 Settled	TRANSACTION SYS ARCHITECTS INC CL A CUSIP: 893416107 WEDBUSH MORGAN SECURITIES, INC / 24 80	496 000 20.136900	- 10,012 70	.000	10,012.70	0.00	0.00		0.00
24 Jun 04 29 Jun 04 Settled	TRANSACTION SYS ARCHITECTS INC CL A CUSIP: 893416107 WEDBUSH MORGAN SECURITIES, INC / 36 60	732 000 20 481700	- 15,029 20	.000	15,029 20	0.00	0.00		0.00
25 Jun 04 30 Jun 04 Settled	TRANSACTION SYS ARCHITECTS INC CL A CUSIP: 893416107 WEDBUSH MORGAN SECURITIES, INC / 36 55	731.000 20.450300	- 14,985.72	.000	14,985 72	0 00	0.00		0.00
28 Jun 04 1 Jul 04 Settled	TRANSACTION SYS ARCHITECTS INC CL A CUSIP: 893416107 WEDBUSH MORGAN SECURITIES, INC / 24 00	480 000 20 851500	- 10,032.72	.000	10,032.72	0 00	0.00		0.00
29 Jun 04 2 Jul 04 Settled	TRANSACTION SYS ARCHITECTS INC CL A CUSIP: 893416107 WEDBUSH MORGAN SECURITIES, INC / 23.50	470.000 21.299900	- 10,034 45	.000	10,034.45	0 00	0.00		0.00
30 Jun 04 6 Jul 04 Settled	TRANSACTION SYS ARCHITECTS INC CL A CUSIP: 893416107 BNY ESI SECURITIES CO. / 10 80	240 000 21 535100	- 5,179 22	.000	5,179 22	0.00	0.00		0.00
10 Aug 04 13 Aug 04 Settled	TUPPERWARE CORP COM CUSIP: 899896104 FIRST CLEARING LLC / 196 30	3,926 000 16 578400	- 65,283.10	.000	65,283.10	0.00	0.00		0.00
11 Aug 04 16 Aug 04 Settled	TUPPERWARE CORP COM CUSIP: 899896104 FIRST CLEARING LLC / 74 25	1,485 000 16 812600	- 25,040.96	.000	25,040.96	0.00	0.00		0.00
12 Aug 04 17 Aug 04 Settled	TUPPERWARE CORP COM CUSIP: 899896104 FIRST CLEARING LLC / 88.80	1,776 000 16.872500	- 30,054.36	.000	30,054.36	0.00	0.00		0.00
13 Aug 04 18 Aug 04 Settled	TUPPERWARE CORP COM CUSIP: 899896104 RAYMOND JAMES / 59 40	1,188 000 16.811000	- 20,030 87	.000	20,030.87	0 00	0.00		0.00
17 Aug 04 20 Aug 04 Settled	TUPPERWARE CORP COM CUSIP: 899896104 RAYMOND JAMES / 56 25	1,125 000 17.164100	- 19,365 86	.000	19,365.86	0 00	0.00		0.00



# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name \*ZZFREEDOM FORUM -RICE HALL-SL  
Account number 2513763

## Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Cost	Realized gain/loss			
			Principal	Accrued Interest		Market	Translation	Total	
<b>Purchases</b>									
<b>Equities</b>									
5 Nov 04 10 Nov 04 Settled	UNVL HEALTH SERVICES INC CL B COM CUSIP: 913903100 BEAR, STEARNS, SECURITIES CORP / 45 20	904.000 44 293000	- 40,086.07	.000	40,086.07	0 00	0.00	0.00	0.00
8 Nov 04 12 Nov 04 Settled	UNVL HEALTH SERVICES INC CL B COM CUSIP: 913903100 BEAR, STEARNS, SECURITIES CORP / 44 80	896 000 44 561900	- 39,972 26	000	39,972 26	0.00	0.00	0.00	0.00
9 Nov 04 15 Nov 04 Settled	UNVL HEALTH SERVICES INC CL B COM CUSIP: 913903100 BEAR, STEARNS, SECURITIES CORP / 138.75	2,775 000 45.176800	- 125,504.37	.000	125,504.37	0 00	0.00	0.00	0.00
10 Nov 04 16 Nov 04 Settled	UNVL HEALTH SERVICES INC CL B COM CUSIP: 913903100 PRUDENTIAL EQUITY GROUP / 94 35	1,887.000 45 095600	- 85,189.75	000	85,189.75	0.00	0.00	0.00	0.00
11 Nov 04 16 Nov 04 Settled	UNVL HEALTH SERVICES INC CL B COM CUSIP: 913903100 LEHMAN BROTHERS INC / 53 90	1,078 000 44.971700	- 48,533 39	000	48,533.39	0.00	0.00	0.00	0 00
1 Jun 04 4 Jun 04 Settled	UTD ONLINE INC COM CUSIP 911268100 FIRST ALBANY CORPORATION / 81 00	1,620.000 18 954400	- 30,787.13	000	30,787.13	0.00	0.00	0.00	0.00
2 Jun 04 7 Jun 04 Settled	UTD ONLINE INC COM CUSIP 911268100 FIRST ALBANY CORPORATION / 117.00	2,340 000 19.376300	- 45,457.54	.000	45,457.54	0.00	0.00	0.00	0.00
3 Jun 04 8 Jun 04 Settled	UTD ONLINE INC COM CUSIP: 911268100 PIPER JAFFRAY INC / 273 00	5,460 000 19.413500	- 106,270 71	.000	106,270.71	0.00	0.00	0.00	0.00
4 Jun 04 9 Jun 04 Settled	UTD ONLINE INC COM CUSIP: 911268100 FIRST ALBANY CORPORATION / 220.00	4,400 000 19 560000	- 86,284.00	000	86,284.00	0 00	0.00	0.00	0.00
1 Mar 04 4 Mar 04 Settled	VALASSIS COMMUNICATIONS INC COM CUSIP 918866104 BEAR, STEARNS, SECURITIES CORP / 42.50	850 000 30.606200	- 26,057 77	000	26,057.77	0 00	0.00	0.00	0.00
2 Mar 04 5 Mar 04 Settled	VALASSIS COMMUNICATIONS INC COM CUSIP: 918866104 PRUDENTIAL EQUITY GROUP / 51.00	1,020.000 31.008400	- 31,679 57	.000	31,679.57	0.00	0.00	0.00	0.00
3 Mar 04 8 Mar 04 Settled	VALASSIS COMMUNICATIONS INC COM CUSIP: 918866104 BEAR, STEARNS, SECURITIES CORP / 8 50	170.000 30 991200	- 5,277.00	000	5,277.00	0.00	0.00	0.00	0.00

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 103763  
Account Name \*ZZFREEDOM FORUM -RICE HALL-SL

## ◆ Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss			Total
			Principal	Accrued Interest	Cost	Market	Translation	
<b>Purchases</b>								
<b>Equities</b>								
4 Mar 04 9 Mar 04 Settled	VALASSIS COMMUNICATIONS INC COM CUSIP: 918866104 PRUDENTIAL EQUITY GROUP / 25.50	510 000 31.172400	- 15,923.42	.000	15,923.42	0 00	0.00	0.00
5 Mar 04 10 Mar 04 Settled	VALASSIS COMMUNICATIONS INC COM CUSIP: 918866104 BEAR, STEARNS, SECURITIES CORP / 8.00	160.000 31.367800	- 5,026.85	000	5,026.85	0.00	0.00	0.00
8 Mar 04 11 Mar 04 Settled	VALASSIS COMMUNICATIONS INC COM CUSIP: 918866104 PRUDENTIAL EQUITY GROUP / 8 00	160 000 31 681800	- 5,077.09	.000	5,077.09	0.00	0 00	0.00
9 Mar 04 12 Mar 04 Settled	VALASSIS COMMUNICATIONS INC COM CUSIP: 918866104 BEAR, STEARNS, SECURITIES CORP / 11.50	230.000 31 792500	- 7,323.78	.000	7,323.78	0.00	0.00	0.00
12 Jul 04 15 Jul 04 Settled	WCI CMNTYS INC COM CUSIP: 92923C104 SCOTT & STRINGFELLOW INVESTMENT / 60.00	1,200 000 20 863600	- 25,096 32	000	25,096.32	0.00	0.00	0.00
13 Jul 04 16 Jul 04 Settled	WCI CMNTYS INC COM CUSIP: 92923C104 SCOTT & STRINGFELLOW INVESTMENT / 58 50	1,170.000 21 341600	- 25,028.17	000	25,028.17	0.00	0.00	0.00
14 Jul 04 19 Jul 04 Settled	WCI CMNTYS INC COM CUSIP: 92923C104 SCOTT & STRINGFELLOW INVESTMENT / 45.80	916 000 21 814800	- 20,028 16	000	20,028.16	0 00	0.00	0 00
15 Jul 04 20 Jul 04 Settled	WCI CMNTYS INC COM CUSIP: 92923C104 SCOTT & STRINGFELLOW INVESTMENT / 45.80	916 000 21.825800	- 20,038.23	000	20,038 23	0 00	0.00	0.00
16 Jul 04 21 Jul 04 Settled	WCI CMNTYS INC COM CUSIP: 92923C104 SCOTT & STRINGFELLOW INVESTMENT / 45 20	904 000 22.092500	- 20,016.82	.000	20,016.82	0.00	0.00	0.00
19 Jul 04 22 Jul 04 Settled	WCI CMNTYS INC COM CUSIP: 92923C104 SCOTT & STRINGFELLOW INVESTMENT / 46 00	920.000 21.708800	- 20,018 10	000	20,018 10	0.00	0 00	0.00
20 Jul 04 23 Jul 04 Settled	WCI CMNTYS INC COM CUSIP: 92923C104 UBS/WARBURG SECURITIES LLC NEW YORK / 60 00	1,200 000 21 370600	- 25,704 72	.000	25,704 72	0.00	0.00	0.00

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number: 3763  
Account Name: ZZFREEDOM FORUM-RIE HALL-SL

## ◆ Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss			Total
			Principal	Accrued Interest	Cost	Market	Translation	

### Purchases

#### Equities

21 Jul 04	WCI CMNTYS INC COM	1,974.000	- 43,638.43	.000	43,638.43	0.00	0.00	0.00
26 Jul 04	CUSIP: 92923C104							
Settled	UBS/WARBURG SECURITIES LLC NEW YORK / 98.70	22.056600						
Total United States - USD			- 5,634,963.07	.000	5,634,963.07	0.00	0.00	0.00
Total common stock			- 5,634,963.07	.000	5,634,963.07	0.00	0.00	0.00
Total equities			- 5,634,963.07	.000	5,634,963.07	0.00	0.00	0.00
Total purchases			303,820.00	- 5,634,963.07	.000	5,634,963.07	0.00	0.00

### Sales

#### Equities

##### Common stock

##### United States - USD

7 Apr 04	#REORG/PANAMSAT CORP CASH MERGER	- 1,260 000	31,165.99	.000	- 19,595.56	11,570.43	0.00	11,570.43
13 Apr 04	EFFECTIVE 8/18/04							
Settled	CUSIP: 697933109 SOUTHWEST SECURITIES / 63 00 OTHER CHARGES: .74	24.785500						
8 Apr 04	#REORG/PANAMSAT CORP CASH MERGER	- 840 000	20,626.38	.000	- 12,979.45	7,646.93	0.00	7,646.93
14 Apr 04	EFFECTIVE 8/18/04							
Settled	CUSIP: 697933109 SOUTHWEST SECURITIES / 42.00 OTHER CHARGES: .49	24.605800						
12 Apr 04	#REORG/PANAMSAT CORP CASH MERGER	- 1,470.000	36,159.83	.000	- 22,708.85	13,450.98	0.00	13,450.98
15 Apr 04	EFFECTIVE 8/18/04							
Settled	CUSIP: 697933109 SOUTHWEST SECURITIES / 73 50 OTHER CHARGES: .85	24.649100						
13 Apr 04	#REORG/PANAMSAT CORP CASH MERGER	- 230 000	5,707.52	.000	- 3,516.99	2,190.53	0.00	2,190.53
16 Apr 04	EFFECTIVE 8/18/04							
Settled	CUSIP: 697933109 SOUTHWEST SECURITIES / 11 50 OTHER CHARGES: .14	24.865900						

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2013763  
Account Name #ZZFREEDOM FORUM -RICE HALL-SL

## ◆ Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss			Total
			Principal	Accrued Interest	Cost	Market	Translation	
<b>Sales</b>								
<b>Equities</b>								
21 Apr 04 26 Apr 04 Settled	#REORG/PANAMSAT CORP CASH MERGER EFFECTIVE 8/18/04 CUSIP: 697933109 SG COWEN AND COMPANY / 405.00 OTHER CHARGES: 4.42	- 8,100 000 23.268600	188,066 24	.000	- 119,536.78	68,529.46	0.00	68,529.46
31 Mar 04 5 Apr 04 Settled	#REORG/US ONCOLOGY INC CASH MERGER EFF 8/20/04 CUSIP: 90338W103 LYNCH JONES & RYAN / 545 00 OTHER CHARGES: 6 30	- 10,900 000 14.800000	160,768 70	.000	- 114,317.41	46,451.29	0 00	46,451.29
6 May 04 11 May 04 Settled	#REORG/US ONCOLOGY INC CASH MERGER EFF 8/20/04 CUSIP: 90338W103 LYNCH JONES & RYAN / 625 00 OTHER CHARGES 4 33	- 12,500 000 14 800400	184,375.67	000	- 120,859.47	63,516.20	0.00	63,516.20
6 Dec 04 9 Dec 04 Settled	ACUITY BRANDS INC COM CUSIP: 00508Y102 LYNCH JONES & RYAN / 397 50 OTHER CHARGES: 5 63	- 7,950.000 30 243900	240,035 88	.000	- 202,386.58	37,649.30	0.00	37,649.30
4 Feb 04 9 Feb 04 Settled	AFFYMETRIX INC OC-CAP STK CUSIP: 00826T108 ROBERT W. BAIRD & COMPANY INC MILWAUKEE USA OTHER CHARGES 6.50	- 4,590 000 30 239300	138,791.89	.000	- 79,728.30	59,063.59	0.00	59,063.59
5 Feb 04 10 Feb 04 Settled	AFFYMETRIX INC OC-CAP STK CUSIP: 00826T108 SOUTHWEST SECURITIES / 35.50 OTHER CHARGES: 99	- 710 000 29.731900	21,073.16	.000	- 12,332.70	8,740.46	0.00	8,740.46
6 Feb 03 11 Feb 03 NA	REVERSAL: AMER FINL GROUP INC OH COM STK CUSIP: 025932104 GOLDMAN EXECUTING & CLEARING / -60.00 OTHER CHARGES: -.71	1,200 000 19 506100	- 23,346 61	.000	30,465.24	7,118 63	0.00	7,118 63
6 Feb 03 11 Feb 03 Pending	AMER FINL GROUP INC OH COM STK CUSIP: 025932104 GOLDMAN EXECUTING & CLEARING / 60 00 OTHER CHARGES: .71	- 1,200 000 19.506100	23,346.61	.000	- 30,315.24	- 6,968 63	0.00	- 6,968 63
7 Feb 03 12 Feb 03 NA	REVERSAL: AMER FINL GROUP INC OH COM STK CUSIP: 025932104 INSTINET / -9 00 OTHER CHARGES: -.35	600 000 19 211200	- 11,517.37	.000	15,232.62	3,715.25	0.00	3,715.25

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Number 2613763  
 Account Name \*ZZFREEDOM FORUM -RICE HALL-SL

## Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Cost	Realized gain/loss		Total
			Principal	Accrued Interest		Market	Translation	

### Sales

#### Equities

7 Feb 03	AMER FINL GROUP INC OH COM STK	- 600 000	11,517.37	.000	- 15,157.62	- 3,640.25	0.00	- 3,640.25
12 Feb 03	CUSIP: 025932104							
Pending	INSTINET / 9.00 OTHER CHARGES. 35	19.211200						
10 Feb 03	REVERSAL: AMER FINL GROUP INC OH COM STK	900 000	- 16,809.60	.000	22,848.93	6,039.33	0.00	6,039.33
13 Feb 03	CUSIP: 025932104							
NA	GOLDMAN EXECUTING & CLEARING / -45.00 OTHER CHARGES -51	18.727900						
10 Feb 03	AMER FINL GROUP INC OH COM STK	- 900.000	16,809.60	.000	- 22,736.43	- 5,926.83	0.00	- 5,926.83
13 Feb 03	CUSIP: 025932104							
Pending	GOLDMAN EXECUTING & CLEARING / 45.00 OTHER CHARGES. 51	18.727900						
11 Feb 03	REVERSAL: AMER FINL GROUP INC OH COM STK	2,700 000	- 51,023.06	.000	68,138.07	17,115.01	0.00	17,115.01
14 Feb 03	CUSIP: 025932104							
NA	INSTINET / -54.00 OTHER CHARGES. -1.54	18.918000						
11 Feb 03	AMER FINL GROUP INC OH COM STK	- 2,700 000	51,023.06	.000	- 67,800.57	- 16,777.51	0.00	- 16,777.51
14 Feb 03	CUSIP: 025932104							
Pending	INSTINET / 54.00 OTHER CHARGES: 1.54	18.918000						
12 Feb 03	REVERSAL: AMER FINL GROUP INC OH COM STK	300 000	- 5,634.66	.000	7,569.15	1,934.49	0.00	1,934.49
18 Feb 03	CUSIP: 025932104							
NA	GOLDMAN EXECUTING & CLEARING / -15.00 OTHER CHARGES. -18	18.832800						
12 Feb 03	AMER FINL GROUP INC OH COM STK	- 300.000	5,634.66	.000	- 7,531.65	- 1,896.99	0.00	- 1,896.99
18 Feb 03	CUSIP: 025932104							
Pending	GOLDMAN EXECUTING & CLEARING / 15.00 OTHER CHARGES. 18	18.832800						
13 Feb 03	REVERSAL: AMER FINL GROUP INC OH COM STK	900 000	- 16,696.74	.000	22,707.45	6,010.71	0.00	6,010.71
19 Feb 03	CUSIP: 025932104							
NA	GOLDMAN EXECUTING & CLEARING / -45.00 OTHER CHARGES: -51	18.602500						
13 Feb 03	AMER FINL GROUP INC OH COM STK	- 900 000	16,696.74	.000	- 22,594.95	- 5,898.21	0.00	- 5,898.21
19 Feb 03	CUSIP: 025932104							
Pending	GOLDMAN EXECUTING & CLEARING / 45.00 OTHER CHARGES: 51	18.602500						

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number: 2013763  
Account Name: ZZFREEDOM FORUM -RICE HALL-SL

## ◆ Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss			Total
			Principal	Accrued Interest	Cost	Market	Translation	

### Sales

#### Equities

14 Feb 03 20 Feb 03 NA	REVERSAL AMER FINL GROUP INC OH COM STK CUSIP: 025932104 GOLDMAN EXECUTING & CLEARING / -25 00 OTHER CHARGES: -29	500 000 18 664300	- 9,306.86	000	12,615.25	3,308.39	0.00	3,308.39
14 Feb 03 20 Feb 03 Pending	AMER FINL GROUP INC OH COM STK CUSIP: 025932104 GOLDMAN EXECUTING & CLEARING / 25 00 OTHER CHARGES: 29	- 500 000 18 664300	9,306.86	000	- 12,552.75	- 3,245.89	0.00	- 3,245.89
6 Dec 04 9 Dec 04 Settled	AMER GREETINGS CORP CL A COM CUSIP: 026375105 LYNCH JONES & RYAN / 473 35 OTHER CHARGES: 6 04	- 9,467 000 27.249000	257,486.89	.000	- 160,079.37	97,407.52	0.00	97,407.52
1 Jul 04 7 Jul 04 Settled	AMERN AXLE & MFG HOLDINGS INC CUSIP: 024061103 MOGAVCEO LEE & CO INC / 105 00 OTHER CHARGES: 1.76	- 2,100.000 35 697000	74,856.94	.000	- 58,676.35	16,180.59	0.00	16,180.59
2 Jul 04 8 Jul 04 Settled	AMERN AXLE & MFG HOLDINGS INC CUSIP: 024061103 MOGAVCEO LEE & CO INC / 101.50 OTHER CHARGES: 1.65	- 2,030 000 34 662500	70,261.73	.000	- 55,805.93	14,455.80	0.00	14,455.80
6 Jul 04 9 Jul 04 Settled	AMERN AXLE & MFG HOLDINGS INC CUSIP: 024061103 MOGAVCEO LEE & CO INC / 123 25 OTHER CHARGES: 1.99	- 2,465.000 34 433200	84,752.60	.000	- 65,526.25	19,226.35	0.00	19,226.35
7 Jul 04 12 Jul 04 Settled	AMERN AXLE & MFG HOLDINGS INC CUSIP: 024061103 MOGAVCEO LEE & CO INC / 85 25 OTHER CHARGES: 1.39	- 1,705 000 34 608900	58,921.53	.000	- 45,122.49	13,799.04	0.00	13,799.04
29 Apr 04 4 May 04 Settled	AMERN ITALIAN PASTA CO CL A CUSIP: 027070101 FAHNESTOCK AND COMPANY / 85.00 OTHER CHARGES: 1.24	- 1,700 000 31.000200	52,614.10	000	- 64,805.36	- 12,191.26	0.00	- 12,191.26
30 Apr 04 5 May 04 Settled	AMERN ITALIAN PASTA CO CL A CUSIP: 027070101 FAHNESTOCK AND COMPANY / 25.50 OTHER CHARGES: .37	- 510.000 30.937700	15,752.36	.000	- 19,441.61	- 3,689.25	0.00	- 3,689.25

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2513763  
Account Name ZZFREEDOM FORUM -RICE HALL-SL

## Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss			Total
			Principal	Accrued Interest	Cost	Market	Translation	
<b>Sales</b>								
<b>Equities</b>								
3 May 04 6 May 04 Settled	AMERN ITALIAN PASTA CO CL A CUSIP: 027070101 FAHNESTOCK AND COMPANY / 51.00 OTHER CHARGES: .74	- 1,020.000 30.889000	31,455.04	.000	- 38,431.57	- 6,976.53	0.00	- 6,976.53
4 May 04 7 May 04 Settled	AMERN ITALIAN PASTA CO CL A CUSIP: 027070101 FAHNESTOCK AND COMPANY / 58.50 OTHER CHARGES: .84	- 1,170.000 30.552600	35,687.20	.000	- 43,762.56	- 8,075.36	0.00	- 8,075.36
6 Dec 04 9 Dec 04 Settled	AUTOLIV INC COM STK CUSIP: 052800109 LYNCH JONES & RYAN / 275.00 OTHER CHARGES: 6.01	- 5,500.000 46.646200	256,273.09	.000	- 122,184.60	134,088.49	0.00	134,088.49
1 Nov 04 4 Nov 04 Settled	BIG LOTS INC COM CUSIP: 089302103 WEDBUSH MORGAN SECURITIES, INC / 82.80 OTHER CHARGES: .47	- 1,656.000 12.071700	19,907.47	.000	- 22,460.33	- 2,552.86	0.00	- 2,552.86
2 Nov 04 5 Nov 04 Settled	BIG LOTS INC COM CUSIP: 089302103 CREDIT SUISSE FIRST BOSTON CORPORATION / 103.25 OTHER CHARGES: .59	- 2,065.000 12.109700	24,902.69	.000	- 27,306.06	- 2,403.37	0.00	- 2,403.37
3 Nov 04 8 Nov 04 Settled	BIG LOTS INC COM CUSIP: 089302103 CARIS AND CO / 62.70 OTHER CHARGES: .36	- 1,254.000 11.962100	14,937.41	.000	- 16,188.00	- 1,250.59	0.00	- 1,250.59
4 Nov 04 9 Nov 04 Settled	BIG LOTS INC COM CUSIP: 089302103 ADAMS HARKNESS & HILL, INC / 187.65 OTHER CHARGES: 1.06	- 3,753.000 11.980700	44,774.86	.000	- 48,343.89	- 3,569.03	0.00	- 3,569.03
5 Nov 04 10 Nov 04 Settled	BIG LOTS INC COM CUSIP: 089302103 FIRST ANALYSIS SECURITIES CORP / 294.60 OTHER CHARGES: 1.73	- 5,892.000 12.522100	73,483.88	.000	- 75,632.65	- 2,148.77	0.00	- 2,148.77
27 May 04 2 Jun 04 Settled	BISYS GROUP INC COM CUSIP: 055472104 MOGAVCEO LEE & CO INC / 160.00 OTHER CHARGES: .95	- 3,200.000 12.581100	40,098.57	.000	- 60,734.43	- 20,635.86	0.00	- 20,635.86

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number: 2013763  
 Account Name: ZZFREEDOM FORUM-RICE HALL-SE

## Investment Transaction Detail

Trade date	Security description	Shares/PAR	Transaction amount	Cost	Market	Translation	Total
------------	----------------------	------------	--------------------	------	--------	-------------	-------

Realized gain/loss

## Sales

Trade date	Security description	Shares/PAR	Transaction amount	Cost	Market	Translation	Total
28 May 04	BISYS GROUP INC COM CUSIP: 055472104 MOGAVCO LEE & CO INC / 240 00 OTHER CHARGES 1.43	- 4,800,000	60,626.89	.000	- 86,712.89	- 26,086.00	- 26,086.00
3 Jun 04	BISYS GROUP INC COM CUSIP: 055472104 MOGAVCO LEE & CO INC / 200.00 OTHER CHARGES 1.19	- 4,000,000	50,374.81	.000	- 71,463.47	- 21,088.66	- 21,088.66
2 Jun 04	BISYS GROUP INC COM CUSIP: 055472104 MOGAVCO LEE & CO INC / 119.10 OTHER CHARGES .71	- 2,382,000	29,882.67	.000	- 42,195.84	- 12,313.17	- 12,313.17
3 Jun 04	BISYS GROUP INC COM CUSIP: 055472104 MOGAVCO LEE & CO INC / 125 90 OTHER CHARGES .75	- 2,518,000	31,580.26	.000	- 44,069.44	- 12,489.18	- 12,489.18
6 Dec 04	BORLAND SOFTWARE CORP COM CUSIP: 099849101 KNIGHT SECURITIES L.P. OTHER CHARGES 6.17	- 22,200,000	263,285.83	.000	- 222,840.00	40,445.83	40,445.83
10 Mar 04	BRINKS CO COM STK CUSIP: 109696104 FRIEDMAN BILLING AND RAMSEY / 40.00 OTHER CHARGES .80	- 800,000	20,380.56	.000	- 15,042.46	5,338.10	5,338.10
11 Mar 04	BRINKS CO COM STK CUSIP: 109696104 DAVENPORT AND CO OF VIRGINIA INC / 40 00 OTHER CHARGES .79	- 800,000	20,167.77	.000	- 14,934.08	5,233.69	5,233.69
12 Mar 04	BRINKS CO COM STK CUSIP: 109696104 FRIEDMAN BILLING AND RAMSEY / 30.00 OTHER CHARGES .60	- 600,000	15,200.76	.000	- 11,106.37	4,094.39	4,094.39
15 Mar 04	BRINKS CO COM STK CUSIP: 109696104 DAVENPORT AND CO OF VIRGINIA INC / 20.00 OTHER CHARGES .40	- 400,000	10,010.96	.000	- 7,302.94	2,708.02	2,708.02

## Equities

Trade date	Security description	Shares/PAR	Transaction amount	Cost	Market	Translation	Total
28 May 04	BISYS GROUP INC COM CUSIP: 055472104 MOGAVCO LEE & CO INC / 240 00 OTHER CHARGES 1.43	- 4,800,000	60,626.89	.000	- 86,712.89	- 26,086.00	- 26,086.00
3 Jun 04	BISYS GROUP INC COM CUSIP: 055472104 MOGAVCO LEE & CO INC / 200.00 OTHER CHARGES 1.19	- 4,000,000	50,374.81	.000	- 71,463.47	- 21,088.66	- 21,088.66
2 Jun 04	BISYS GROUP INC COM CUSIP: 055472104 MOGAVCO LEE & CO INC / 119.10 OTHER CHARGES .71	- 2,382,000	29,882.67	.000	- 42,195.84	- 12,313.17	- 12,313.17
3 Jun 04	BISYS GROUP INC COM CUSIP: 055472104 MOGAVCO LEE & CO INC / 125 90 OTHER CHARGES .75	- 2,518,000	31,580.26	.000	- 44,069.44	- 12,489.18	- 12,489.18
6 Dec 04	BORLAND SOFTWARE CORP COM CUSIP: 099849101 KNIGHT SECURITIES L.P. OTHER CHARGES 6.17	- 22,200,000	263,285.83	.000	- 222,840.00	40,445.83	40,445.83
10 Mar 04	BRINKS CO COM STK CUSIP: 109696104 FRIEDMAN BILLING AND RAMSEY / 40.00 OTHER CHARGES .80	- 800,000	20,380.56	.000	- 15,042.46	5,338.10	5,338.10
11 Mar 04	BRINKS CO COM STK CUSIP: 109696104 DAVENPORT AND CO OF VIRGINIA INC / 40 00 OTHER CHARGES .79	- 800,000	20,167.77	.000	- 14,934.08	5,233.69	5,233.69
12 Mar 04	BRINKS CO COM STK CUSIP: 109696104 FRIEDMAN BILLING AND RAMSEY / 30.00 OTHER CHARGES .60	- 600,000	15,200.76	.000	- 11,106.37	4,094.39	4,094.39
15 Mar 04	BRINKS CO COM STK CUSIP: 109696104 DAVENPORT AND CO OF VIRGINIA INC / 20.00 OTHER CHARGES .40	- 400,000	10,010.96	.000	- 7,302.94	2,708.02	2,708.02

## Northern Trust

Generated by Northern Trust from reviewed periodic data on 25 Jan 05



# Portfolio Statement

Account number: 2513763  
 Account Name: ZZFREEDOM FORUM RICE HALL SL

1 JAN 04 - 31 DEC 04

## ◆ Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss			Total
			Principal	Accrued Interest	Cost	Market	Translation	
<b>Sales</b>								
<b>Equities</b>								
16 Mar 04 19 Mar 04 Settled	BRINKS CO COM STK CUSIP: 109696104 DAVENPORT AND CO OF VIRGINIA INC / 30 00 OTHER CHARGES: .59	- 600 000 24 874300	14,893.99	.000	- 10,940.33	3,953.66	0.00	3,953.66
6 Dec 04 9 Dec 04 Settled	BRINKS CO COM STK CUSIP: 109696104 LYNCH JONES & RYAN / 510 00 OTHER CHARGES: 9.32	- 10,200.000 39.025500	397,540.78	.000	- 180,657.06	216,883.72	0.00	216,883.72
16 Apr 04 21 Apr 04 Settled	CABOT MICROELECTRONICS CORP COM CUSIP: 12709P103 SOUTHWEST SECURITIES / 144.90 OTHER CHARGES: 2.84	- 3,220.000 37.643200	121,063.36	.000	- 166,112.69	- 45,049.33	0.00	- 45,049.33
19 Apr 04 22 Apr 04 Settled	CABOT MICROELECTRONICS CORP COM CUSIP: 12709P103 SOUTHWEST SECURITIES / 44.10 OTHER CHARGES: .87	- 980 000 37 568800	36,772.45	.000	- 49,529.59	- 12,757.14	0.00	- 12,757.14
17 May 04 20 May 04 Settled	CARMAX INC COM CUSIP: 143130102 LYNCH JONES & RYAN / 280 00 OTHER CHARGES: 2.84	- 5,600.000 21.600000	120,677.16	.000	- 82,193.07	38,484.09	0.00	38,484.09
6 Dec 04 9 Dec 04 Settled	CBRL GROUP INC COM STK CUSIP: 12489V106 KNIGHT SECURITIES L.P. OTHER CHARGES: 6.43	- 6,700 000 40.950000	274,358.57	.000	- 264,689.72	9,668.85	0.00	9,668.85
4 Feb 04 9 Feb 04 Settled	CRAY INC COM CUSIP: 225223106 KNIGHT SECURITIES L.P. OTHER CHARGES: 2.13	- 6,570 000 6 914400	45,425.48	.000	- 53,001.07	- 7,575.59	0.00	- 7,575.59
5 Feb 04 10 Feb 04 Settled	CRAY INC COM CUSIP: 225223106 KNIGHT SECURITIES L.P. OTHER CHARGES: 2.21	- 6,830.000 6 909100	47,186.94	.000	- 53,099.20	- 5,912.26	0.00	- 5,912.26
6 Dec 04 9 Dec 04 Settled	CSG SYS INTL INC COM CUSIP: 126349109 KNIGHT SECURITIES L.P. OTHER CHARGES: 6.58	- 15,500 000 18.130000	281,008.42	.000	- 245,205.25	35,803.17	0.00	35,803.17

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2613763  
Account Name \*ZZFREEDOM FORUM -RICE HALL-SL

## Investment Transaction Detail

Page 29 of 62

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss			Total
			Principal	Accrued Interest	Cost	Market	Translation	
<b>Sales</b>								
<b>Equities</b>								
6 Dec 04 9 Dec 04 Settled	DELTA & PINE LD CO COM COM CUSIP: 247357106 LYNCH JONES & RYAN / 414.00 OTHER CHARGES: 5.11	- 8,280.000 26.338600	217,664.50	.000	- 203,623.59	14,040.91	0.00	14,040.91
6 Dec 04 9 Dec 04 Settled	DOMINOS PIZZA INC COM CUSIP: 25754A201 LYNCH JONES & RYAN / 356.75 OTHER CHARGES: 3.13	- 7,135.000 18.693900	133,021.10	.000	- 99,806.57	33,214.53	0.00	33,214.53
6 Dec 04 9 Dec 04 Settled	ENERSYS COM COM CUSIP: 29275Y102 LYNCH JONES & RYAN / 571.00 OTHER CHARGES: 3.69	- 11,420.000 13.772900	156,711.83	.000	- 143,287.88	13,423.95	0.00	13,423.95
29 Jul 04 3 Aug 04 Settled	ESPEED INC CL A CUSIP: 296643109 BNY ESI SECURITIES CO. / 62.10 OTHER CHARGES: .35	- 1,380.000 10.833900	14,888.33	.000	- 16,514.05	- 1,625.72	0.00	- 1,625.72
30 Jul 04 4 Aug 04 Settled	ESPEED INC CL A CUSIP: 296643109 BNY ESI SECURITIES CO. / 63.18 OTHER CHARGES: .36	- 1,404.000 10.687600	14,941.85	.000	- 16,388.72	- 1,446.87	0.00	- 1,446.87
2 Aug 04 5 Aug 04 Settled	ESPEED INC CL A CUSIP: 296643109 BNY ESI SECURITIES CO. / 84.06 OTHER CHARGES: .47	- 1,868.000 10.724400	19,948.65	.000	- 20,913.44	- 964.79	0.00	- 964.79
3 Aug 04 6 Aug 04 Settled	ESPEED INC CL A CUSIP: 296643109 BNY ESI SECURITIES CO. / 21.42 OTHER CHARGES: .12	- 476.000 10.505000	4,978.84	.000	- 5,037.54	- 58.70	0.00	- 58.70
4 Aug 04 9 Aug 04 Settled	ESPEED INC CL A CUSIP: 296643109 BNY ESI SECURITIES CO. / 43.38 OTHER CHARGES: .24	- 964.000 10.380600	9,963.28	.000	- 10,084.53	- 121.25	0.00	- 121.25
6 Aug 04 11 Aug 04 Settled	ESPEED INC CL A CUSIP: 296643109 BNY ESI SECURITIES CO. / 40.86 OTHER CHARGES: .20	- 908.000 8.982400	8,114.96	.000	- 9,450.74	- 1,335.78	0.00	- 1,335.78

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2513763  
Account Name: ZZFREEDOM FORUM -RICE HALL-SL

## ◆ Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss			Total
			Principal	Accrued Interest	Cost	Market	Translation	
<b>Sales</b>								
<b>Equities</b>								
14 Jul 04 19 Jul 04 Settled	FAIR ISAAC CORPORATION COM CUSIP: 303250104 BNY ESI SECURITIES CO / 270.00 OTHER CHARGES: 3.11	- 5,400.00 24.595100	132,540.43	.000	- 179,994.78	- 47,454.35	0.00	- 47,454.35
26 Mar 04 31 Mar 04 Settled	FEI CO COM CUSIP: 30241L109 RTX SECURITIES CORP / 57.50 OTHER CHARGES: 1.00	- 1,150.00 22.083600	25,337.64	.000	- 17,689.36	7,648.28	0.00	7,648.28
29 Mar 04 1 Apr 04 Settled	FEI CO COM CUSIP: 30241L109 RTX SECURITIES CORP / 92.00 OTHER CHARGES: 1.61	- 1,840.00 22.324800	40,984.02	.000	- 28,094.80	12,889.22	0.00	12,889.22
30 Mar 04 2 Apr 04 Settled	FEI CO COM CUSIP: 30241L109 RTX SECURITIES CORP / 70.50 OTHER CHARGES: 1.20	- 1,410.00 21.821400	30,696.47	.000	- 20,549.48	10,146.99	0.00	10,146.99
5 Jan 04 8 Jan 04 Settled	FOOT LOCKER INC COM CUSIP: 344849104 STANDARD AND POORS SECURITIES / 99.00 OTHER CHARGES: 2.13	- 1,980.00 22.976000	45,391.35	.000	- 18,936.13	26,455.22	0.00	26,455.22
6 Jan 04 9 Jan 04 Settled	FOOT LOCKER INC COM CUSIP: 344849104 MOGAVCEO LEE & CO INC / 226.00 OTHER CHARGES: 4.91	- 4,520.00 23.181900	104,551.28	.000	- 43,227.92	61,323.36	0.00	61,323.36
6 Dec 04 9 Dec 04 Settled	FOOT LOCKER INC COM CUSIP: 344849104 LYNCH JONES & RYAN / 535.00 OTHER CHARGES: 6.67	- 10,700.00 26.606800	284,151.09	.000	- 102,199.80	181,951.29	0.00	181,951.29
3 Jun 04 8 Jun 04 Settled	FURNITURE BRANDS INTL INC COM CUSIP: 360921100 RAYMOND JAMES / 98.50 OTHER CHARGES: 1.17	- 1,970.00 25.359400	49,858.35	.000	- 56,345.60	- 6,487.25	0.00	- 6,487.25
4 Jun 04 9 Jun 04 Settled	FURNITURE BRANDS INTL INC COM CUSIP: 360921100 RAYMOND JAMES / 286.50 OTHER CHARGES: 3.14	- 5,730.00 23.357600	133,549.41	.000	- 162,041.05	- 28,491.64	0.00	- 28,491.64

# Portfolio Statement

Account number 2613763  
Account Name \*ZZFREEDOM FORUM -RICE HALL-SL

1 JAN 04 - 31 DEC 04

## ◆ Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss			Total
			Principal	Accrued Interest	Cost	Market	Translation	
<b>Sales</b>								
<b>Equities</b>								
6 Dec 04 9 Dec 04 Settled	GARTNER GROUP INC NEW CL A COM CUSIP: 366651107 LYNCH JONES & RYAN / 1,060 50 OTHER CHARGES: 6 00	- 21,210.000 12 069800	254,933 96	.000	- 218,381.94	36,552 02	0.00	36,552.02
6 Dec 04 9 Dec 04 Settled	HUGHES SUP INC COM CUSIP: 444482103 LYNCH JONES & RYAN / 550 00 OTHER CHARGES 8.37	- 11,000.000 32.495900	356,896 53	.000	- 187,671.40	169,225.13	0.00	169,225.13
6 Dec 04 9 Dec 04 Settled	ICU MED INC COM CUSIP: 44930G107 KNIGHT SECURITIES L.P. OTHER CHARGES 3 40	- 5,700.000 25 440000	145,004.60	000	- 148,899.92	- 3,895 32	0.00	- 3,895.32
18 May 04 21 May 04 Settled	INGRAM MICRO INC CL A CUSIP: 457153104 LYNCH JONES & RYAN / 665.00 OTHER CHARGES: 3.74	- 13,300 000 12.000000	158,931.26	.000	- 177,716.63	- 18,785.37	0.00	- 18,785.37
6 Dec 04 9 Dec 04 Settled	INTEGRATED CIRCUIT SYS INC COM NEW COM STK CUSIP: 45811K208 KNIGHT SECURITIES L.P. OTHER CHARGES. 5.96	- 10,300.000 24 710000	254,507.04	000	- 264,091.44	- 9,584 40	0.00	- 9,584.40
2 Jan 04 7 Jan 04 Settled	INVITROGEN CORP COM CUSIP: 46185R100 SOUTHWEST SECURITIES / 76.00 OTHER CHARGES 4 93	- 1,520.000 69.276200	105,218 89	000	- 55,701.51	49,517.38	0.00	49,517.38
5 Jan 04 8 Jan 04 Settled	INVITROGEN CORP COM CUSIP: 46185R100 SOUTHWEST SECURITIES / 69 00 OTHER CHARGES: 4 40	- 1,380 000 68.011200	93,782.06	000	- 50,034.11	43,747.95	0.00	43,747.95
2 Sep 04 8 Sep 04 Settled	INVITROGEN CORP COM CUSIP: 46185R100 BNY ESI SECURITIES CO. / 117 00 OTHER CHARGES 3 04	- 2,600 000 49 820400	129,413.00	000	- 94,267.16	35,145.84	0.00	35,145.84
6 Dec 04 9 Dec 04 Settled	JACUZZI BRANDS INC COM CUSIP: 469865109 LYNCH JONES & RYAN / 1,465 00 OTHER CHARGES. 6.34	- 29,300 000 9.238400	269,213 78	.000	- 180,174.26	89,039 52	0.00	89,039.52

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 203763  
Account Name \*ZZFREEDOM FORUM -RICE HALL-SL

## ◆ Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss			Total
			Principal	Accrued Interest	Cost	Market	Translation	

### Sales

#### Equities

6 Dec 04 9 Dec 04 Settled	JOURNAL COMMUNICATIONS INC COM CUSIP: 481130102 LYNCH JONES & RYAN / 402 50 OTHER CHARGES: 3.19	- 8,050 000	135,863.91	000	- 148,455.28	- 12,591.37	0.00	- 12,591.37
6 Dec 04 9 Dec 04 Settled	KEY ENERGY SVCS INC CUSIP: 492914106 LYNCH JONES & RYAN / 1,525 00 OTHER CHARGES: 8.48	- 30,500.000	360,464.92	.000	- 254,718.31	105,746.61	0.00	105,746.61
13 Jan 04 16 Jan 04 Settled	LAILAW INTL INC COM STK CUSIP: 50730R102 FULCRUM GLOBAL PARTNERS LLC / 25 20 OTHER CHARGES: 48	- 720.000	10,207.32	000	- 10,150.92	56.40	0.00	56.40
29 Jul 04 3 Aug 04 Settled	LANDRYS RESTAURANTS INC CUSIP: 51508L103 MOGAVCEO LEE & CO INC / 58.10 OTHER CHARGES: 82	- 1,162 000	34,847.44	.000	- 28,290.11	6,557.33	0.00	6,557.33
30 Jul 04 4 Aug 04 Settled	LANDRYS RESTAURANTS INC CUSIP: 51508L103 MOGAVCEO LEE & CO INC / 50 10 OTHER CHARGES: .71	- 1,002 000	30,016.10	.000	- 24,182.23	5,833.87	0.00	5,833.87
2 Aug 04 5 Aug 04 Settled	LANDRYS RESTAURANTS INC CUSIP: 51508L103 MOGAVCEO LEE & CO INC / 58 45 OTHER CHARGES: 83	- 1,169.000	34,995.87	.000	- 27,188.46	7,807.41	0.00	7,807.41
3 Aug 04 6 Aug 04 Settled	LANDRYS RESTAURANTS INC CUSIP: 51508L103 MOGAVCEO LEE & CO INC / 25 50 OTHER CHARGES: .36	- 510 000	14,983.85	000	- 11,444.25	3,539.60	0.00	3,539.60
4 Aug 04 9 Aug 04 Settled	LANDRYS RESTAURANTS INC CUSIP: 51508L103 MOGAVCEO LEE & CO INC / 62 85 OTHER CHARGES: 81	- 1,257 000	34,383.42	.000	- 27,618.50	6,764.92	0.00	6,764.92
10 Feb 04 13 Feb 04 Settled	MAXTOR CORP COM NEW CUSIP: 577729205 MOGAVCEO LEE & CO INC / 621.00 OTHER CHARGES: 5.47	- 12,420 000	116,202.26	.000	- 81,923.34	34,278.92	0.00	34,278.92

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2913763  
Account Name \*ZZFREEDOM FORUM - RICE HALL-SL

## ◆ Investment Transaction Detail

Page 33 of 62

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss			Total
			Principal	Accrued Interest	Cost	Market	Translation	

### Sales

#### Equities

11 Feb 04 17 Feb 04 Settled	MAXTOR CORP COM NEW CUSIP: 577729205 WACHOVIA CAPITAL MARKETS 46171 / 159 00 OTHER CHARGES: 1 39	- 3,180 000	29,378 31	.000	- 20,208.26	9,170 05	0.00	9,170.05
6 Dec 04 9 Dec 04 Settled	MERCURY GEN CORP NEW COM CUSIP: 589400100 LYNCH JONES & RYAN / 280.00 OTHER CHARGES: 7.47	- 5,600.000	318,712 61	.000	- 255,761.14	62,951.47	0.00	62,951.47
6 Dec 04 9 Dec 04 Settled	MPS GROUP INC COM CUSIP: 553409103 LYNCH JONES & RYAN / 825 00 OTHER CHARGES: 4.17	- 16,500 000	177,209 13	.000	- 87,879.00	89,330.13	0.00	89,330.13
6 Dec 04 9 Dec 04 Settled	NATIONAL-OILWELL INC COM CUSIP: 637071101 LYNCH JONES & RYAN / 295.00 OTHER CHARGES 4 66	- 5,900 000	198,444 20	.000	- 128,504.79	69,939 41	0 00	69,939.41
6 Dec 04 9 Dec 04 Settled	NOBLE ENERGY INC COM CUSIP: 655044105 LYNCH JONES & RYAN / 360 00 OTHER CHARGES: 10.02	- 7,200.000	427,564.14	.000	- 237,970 43	189,593.71	0.00	189,593.71
16 Nov 04 19 Nov 04 Settled	O REILLY AUTOMOTIVE INC COM CUSIP: 686091109 FAHNESTOCK AND COMPANY / 165.00 OTHER CHARGES: 3 41	- 3,300 000	145,387 33	.000	- 98,328 84	47,058 49	0.00	47,058.49
6 Dec 04 9 Dec 04 Settled	O REILLY AUTOMOTIVE INC COM CUSIP: 686091109 KNIGHT SECURITIES L P. OTHER CHARGES: 4 58	- 4,500.000	195,430.42	.000	- 133,974.45	61,455 97	0.00	61,455.97
20 Oct 04 25 Oct 04 Settled	ODYSSEY HEALTHCARE INC COM CUSIP: 67611V101 J P MORGAN SECURITIES INC / 112.70 OTHER CHARGES. ,44	- 2,254 000	18,649.16	.000	- 44,239 48	- 25,590.32	0 00	- 25,590.32
20 Oct 04 25 Oct 04 Settled	ODYSSEY HEALTHCARE INC COM CUSIP: 67611V101 BNY ESI SECURITIES CO. / 371 07 OTHER CHARGES. 1 64	- 8,246.000	69,683 66	.000	- 160,176 42	- 90,492 76	0.00	- 90,492.76

# Portfolio Statement

Account number 2933763  
Account Name \*ZZFREEDOM FORUM RICE HALL SL

1 JAN 04 - 31 DEC 04

## ◆ Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss			Total
			Principal	Accrued Interest	Cost	Market	Translation	
<b>Sales</b>								
<b>Equities</b>								
6 Dec 04 9 Dec 04 Settled	OH CAS CORP COM CUSIP: 677240103 KNIGHT SECURITIES L.P. OTHER CHARGES: 4.05	- 8,000.000	173,035.95	.000	- 116,216.64	56,819.31	0.00	56,819.31
6 Dec 04 9 Dec 04 Settled	ORBITAL SCI CORP COM CUSIP: 685564106 LYNCH JONES & RYAN / 665.00 OTHER CHARGES: 3.96	- 13,300.000	168,185.18	.000	- 90,675.02	77,510.16	0.00	77,510.16
6 Dec 04 9 Dec 04 Settled	OSHKOSH TRUCK CORP COM CUSIP: 688239201 LYNCH JONES & RYAN / 230.00 OTHER CHARGES: 6.80	- 4,600.000	290,115.20	.000	- 126,826.60	163,288.60	0.00	163,288.60
6 Dec 04 9 Dec 04 Settled	O2 MICRO INTL O2 MICRO INTL LTD COM STK CUSIP: G6797E106 KNIGHT SECURITIES L.P. OTHER CHARGES: 4.04	- 13,700.000	172,615.96	.000	- 218,667.95	- 46,051.99	0.00	- 46,051.99
28 Apr 04 3 May 04 Settled	PEC SOLUTIONS INC COM STK CUSIP: 705107100 SOUTHWEST SECURITIES / 19.35 OTHER CHARGES: .12	- 430.000	5,057.58	.000	- 7,423.22	- 2,365.64	0.00	- 2,365.64
29 Apr 04 4 May 04 Settled	PEC SOLUTIONS INC COM STK CUSIP: 705107100 SOUTHWEST SECURITIES / 38.70 OTHER CHARGES: .24	- 860.000	10,102.87	.000	- 14,595.06	- 4,492.19	0.00	- 4,492.19
30 Apr 04 5 May 04 Settled	PEC SOLUTIONS INC COM STK CUSIP: 705107100 SOUTHWEST SECURITIES / 19.80 OTHER CHARGES: .12	- 440.000	5,086.19	.000	- 7,455.84	- 2,369.65	0.00	- 2,369.65
3 May 04 6 May 04 Settled	PEC SOLUTIONS INC COM STK CUSIP: 705107100 BNY ESI SECURITIES CO. / 19.80 OTHER CHARGES: .12	- 440.000	5,020.06	.000	- 7,455.84	- 2,435.78	0.00	- 2,435.78
4 May 04 7 May 04 Settled	PEC SOLUTIONS INC COM STK CUSIP: 705107100 BNY ESI SECURITIES CO. / 39.60 OTHER CHARGES: .24	- 880.000	10,041.79	.000	- 14,911.69	- 4,869.90	0.00	- 4,869.90

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number: 2003763  
 Account Name: ZZFREEDOM FORUM -RICE HALL-SL

## ◆ Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss			Total
			Principal	Accrued Interest	Cost	Market	Translation	
<b>Sales</b>								
<b>Equities</b>								
5 May 04 10 May 04 Settled	PEC SOLUTIONS INC COM STK CUSIP: 705107100 BNY ESI SECURITIES CO. / 39.60 OTHER CHARGES: .24	- 880 000 11.425200	10,014.34	.000	- 14,911.69	- 4,897.35	0.00	- 4,897.35
6 May 04 11 May 04 Settled	PEC SOLUTIONS INC COM STK CUSIP: 705107100 BNY ESI SECURITIES CO. / 19.80 OTHER CHARGES: .12	- 440.000 11.456000	5,020.72	.000	- 7,265.82	- 2,245.10	0.00	- 2,245.10
7 May 04 12 May 04 Settled	PEC SOLUTIONS INC COM STK CUSIP: 705107100 BNY ESI SECURITIES CO. / 19.80 OTHER CHARGES: .12	- 440.000 11.408200	4,999.69	.000	- 7,145.40	- 2,145.71	0.00	- 2,145.71
10 May 04 13 May 04 Settled	PEC SOLUTIONS INC COM STK CUSIP: 705107100 BNY ESI SECURITIES CO. / 20.25 OTHER CHARGES: .12	- 450 000 11.132300	4,989.17	.000	- 7,291.03	- 2,301.86	0.00	- 2,301.86
11 May 04 14 May 04 Settled	PEC SOLUTIONS INC COM STK CUSIP: 705107100 BNY ESI SECURITIES CO. / 40.50 OTHER CHARGES: .24	- 900 000 11.159900	10,003.17	.000	- 14,539.51	- 4,536.34	0.00	- 4,536.34
12 May 04 17 May 04 Settled	PEC SOLUTIONS INC COM STK CUSIP: 705107100 BNY ESI SECURITIES CO. / 20.70 OTHER CHARGES: .12	- 460.000 10.968700	5,024.78	.000	- 7,142.79	- 2,118.01	0.00	- 2,118.01
13 May 04 18 May 04 Settled	PEC SOLUTIONS INC COM STK CUSIP: 705107100 BNY ESI SECURITIES CO. / 21.15 OTHER CHARGES: .12	- 470 000 10.790900	5,050.45	.000	- 7,066.26	- 2,015.81	0.00	- 2,015.81
14 May 04 19 May 04 Settled	PEC SOLUTIONS INC COM STK CUSIP: 705107100 BNY ESI SECURITIES CO. / 43.20 OTHER CHARGES: .24	- 960.000 10.552700	10,087.15	.000	- 14,426.86	- 4,339.71	0.00	- 4,339.71
17 May 04 20 May 04 Settled	PEC SOLUTIONS INC COM STK CUSIP: 705107100 BNY ESI SECURITIES CO. / 44.10 OTHER CHARGES: .24	- 980 000 10.299400	10,049.07	.000	- 14,723.52	- 4,674.45	0.00	- 4,674.45



# Portfolio Statement

Account number 2613763  
Account Name: ZZFREEDOM FORUM -RICE HALL-SL

1 JAN 04 - 31 DEC 04

## ◆ Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss			Total
			Principal	Accrued Interest	Cost	Market	Translation	
<b>Sales</b>								
<b>Equities</b>								
18 May 04 21 May 04 Settled	PEC SOLUTIONS INC COM STK CUSIP: 705107100 BNY ESI SECURITIES CO. / 44.10 OTHER CHARGES: 24	- 980 000 10.250600	10,001 25	.000	- 14,709.32	- 4,708.07	0.00	- 4,708.07
19 May 04 24 May 04 Settled	PEC SOLUTIONS INC COM STK CUSIP: 705107100 BNY ESI SECURITIES CO. / 49.05 OTHER CHARGES: 27	- 1,090.000 10.429800	11,319 16	000	- 16,359.16	- 5,040.00	0.00	- 5,040.00
26 Jan 04 29 Jan 04 Settled	PERFORMANCE FOOD GROUP CO COM CUSIP: 713755106 PIPER JAFFRAY INC / 216 00 OTHER CHARGES: 6 45	- 4,320.000 31.886500	137,527 23	000	- 141,671.54	- 4,144 31	0.00	- 4,144.31
27 Jan 04 30 Jan 04 Settled	PERFORMANCE FOOD GROUP CO COM CUSIP: 713755106 PIPER JAFFRAY INC / 54.00 OTHER CHARGES 1.59	- 1,080 000 31.427300	33,885 89	000	- 33,923.02	- 37.13	0.00	- 37.13
6 Dec 04 9 Dec 04 Settled	PERKINELMER INC COM CUSIP: 714046109 LYNCH JONES & RYAN / 663 00 OTHER CHARGES 6.77	- 13,260 000 21.810500	288,537 46	000	- 272,756.72	15,780.74	0.00	15,780.74
6 Dec 04 9 Dec 04 Settled	PEROT SYS CORP CDT-CL A COM STK CUSIP: 714265105 LYNCH JONES & RYAN / 901 00 OTHER CHARGES. 6.73	- 18,020.000 15 950500	286,520.28	.000	- 231,431.23	55,089.05	0.00	55,089.05
6 Dec 04 9 Dec 04 Settled	PHARMACEUTICAL PROD DEV INC COM CUSIP: 717124101 KNIGHT SECURITIES L.P. OTHER CHARGES. 5 80	- 6,100.000 40.630000	247,837.20	.000	- 186,690.65	61,146.55	0.00	61,146.55
6 Dec 04 9 Dec 04 Settled	QUANTA SVCS INC COM CUSIP: 74762E102 LYNCH JONES & RYAN / 1,169 50 OTHER CHARGES. 4 40	- 23,390.000 8.032300	186,701.60	.000	- 134,536.00	52,165 60	0.00	52,165.60
10 Aug 04 13 Aug 04 Settled	R H DONNELLEY CORP COM NEW CUSIP: 74955W307 CJS SECURITIES INC / 33 00 OTHER CHARGES: .71	- 660 000 45.528100	30,014.84	.000	- 16,491.95	13,522.89	0.00	13,522.89

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number: 2013763  
Account Name: ZZFREEDOM FORUM RICE HALL SL

## ◆ Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss			Total
			Principal	Accrued Interest	Cost	Market	Translation	
<b>Sales</b>								
<b>Equities</b>								
11 Aug 04 16 Aug 04 Settled	R H DONNELLEY CORP COM NEW CUSIP: 74955W307 CJS SECURITIES INC / 61 05 OTHER CHARGES. 1.29	- 1,221,000 45,037,500	54,928.45	0.00	- 30,510.10	24,418.35	0.00	24,418.35
12 Aug 04 17 Aug 04 Settled	R H DONNELLEY CORP COM NEW CUSIP: 74955W307 CJS SECURITIES INC / 78 40 OTHER CHARGES. 1.65	- 1,568,000 44,769,800	70,119.00	.000	- 39,180.87	30,938.13	0.00	30,938.13
13 Aug 04 18 Aug 04 Settled	R H DONNELLEY CORP COM NEW CUSIP: 74955W307 CJS SECURITIES INC / 28 00 OTHER CHARGES. .59	- 560,000 44,836,400	25,079.79	.000	- 13,993.17	11,086.62	0.00	11,086.62
16 Aug 04 19 Aug 04 Settled	R H DONNELLEY CORP COM NEW CUSIP: 74955W307 CJS SECURITIES INC / 33 30 OTHER CHARGES. 71	- 666,000 44,983,000	29,924.67	0.00	- 16,641.87	13,282.80	0.00	13,282.80
17 Aug 04 20 Aug 04 Settled	R H DONNELLEY CORP COM NEW CUSIP: 74955W307 MOGAVCEO LEE & CO INC / 49 95 OTHER CHARGES. 1.06	- 999,000 45,021,400	44,925.37	.000	- 24,962.82	19,962.55	0.00	19,962.55
18 Aug 04 23 Aug 04 Settled	R H DONNELLEY CORP COM NEW CUSIP: 74955W307 CJS SECURITIES INC / 11 30 OTHER CHARGES. 24	- 226,000 44,994,900	10,157.31	.000	- 5,647.24	4,510.07	0.00	4,510.07
6 Dec 04 9 Dec 04 Settled	REEBOK INTL COM CUSIP: 758110100 LYNCH JONES & RYAN / 405 00 OTHER CHARGES. 7.52	- 8,100,000 39,666,500	320,886.13	0.00	- 265,798.89	55,087.24	0.00	55,087.24
6 Dec 04 9 Dec 04 Settled	REP SVCS INC COM CUSIP: 760759100 LYNCH JONES & RYAN / 610.00 OTHER CHARGES. 9.06	- 12,200,000 31,719,300	386,356.40	.000	- 249,966.80	136,389.60	0.00	136,389.60
6 Dec 04 9 Dec 04 Settled	REYNOLDS & REYNOLDS CO CL A COM CUSIP: 761695105 LYNCH JONES & RYAN / 570.00 OTHER CHARGES. 6.49	- 11,400,000 24,316,800	276,635.03	0.00	- 285,030.70	- 8,395.67	0.00	- 8,395.67

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2013763  
Account Name: ZZFREEDOM FORUM -RICE HALL-SL

## ◆ Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss			Total
			Principal	Accrued Interest	Cost	Market	Translation	
<b>Sales</b>								
<b>Equities</b>								
6 Dec 04 9 Dec 04 Settled	SCHOLASTIC CORP COM CUSIP: 807066105 KNIGHT SECURITIES L P. OTHER CHARGES: 5 07	- 6,660.000 32 490000	216,378.33	.000	- 195,038.74	21,339.59	0 00	21,339.59
6 Dec 04 9 Dec 04 Settled	SMITHFIELD FOODS INC COM CUSIP: 832248108 LYNCH JONES & RYAN / 560 00 OTHER CHARGES: 7.54	- 11,200.000 28.760100	321,545 58	.000	- 269,486.86	52,058.72	0.00	52,058.72
26 Mar 04 31 Mar 04 Settled	SOTHEBYS HLDGS INC CL A CUSIP: 835898107 NATIONAL FINANCIAL SERVICES / 41 00 OTHER CHARGES: 40	- 820.000 12 350800	10,086.26	.000	- 7,620.59	2,465 67	0.00	2,465.67
29 Mar 04 1 Apr 04 Settled	SOTHEBYS HLDGS INC CL A CUSIP: 835898107 BLAIR, WILLIAM & CO / 60 00 OTHER CHARGES: 59	- 1,200 000 12 500200	14,939 65	.000	- 11,152.08	3,787.57	0.00	3,787.57
30 Mar 04 2 Apr 04 Settled	SOTHEBYS HLDGS INC CL A CUSIP: 835898107 BLAIR, WILLIAM & CO / 40.00 OTHER CHARGES: 40	- 800.000 12.642800	10,073.84	.000	- 7,434.72	2,639.12	0.00	2,639.12
31 Mar 04 5 Apr 04 Settled	SOTHEBYS HLDGS INC CL A CUSIP: 835898107 BLAIR, WILLIAM & CO / 100 00 OTHER CHARGES: 1.00	- 2,000.000 12 746500	25,392 00	.000	- 17,870.71	7,521.29	0.00	7,521.29
1 Apr 04 6 Apr 04 Settled	SOTHEBYS HLDGS INC CL A CUSIP: 835898107 WEDBUSH MORGAN SECURITIES, INC / 97.50 OTHER CHARGES: 59	- 1,950.000 12 923500	25,102.74	.000	- 15,982.33	9,120 41	0.00	9,120.41
2 Apr 04 7 Apr 04 Settled	SOTHEBYS HLDGS INC CL A CUSIP: 835898107 WEDBUSH MORGAN SECURITIES, INC / 58.50 OTHER CHARGES: .36	- 1,170.000 13.054300	15,214.67	.000	- 9,554.92	5,659.75	0.00	5,659.75
5 Apr 04 8 Apr 04 Settled	SOTHEBYS HLDGS INC CL A CUSIP: 835898107 WEDBUSH MORGAN SECURITIES, INC / 58.50 OTHER CHARGES: 36	- 1,170.000 13.074600	15,238 42	.000	- 9,552.76	5,685.66	0.00	5,685.66

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number: 2513763  
 Account Name: ZZFREEDOM FORUM -RICE HALL-SL

## ◆ Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss			Total
			Principal	Accrued Interest	Cost	Market	Translation	
<b>Sales</b>								
<b>Equities</b>								
6 Apr 04 12 Apr 04 Settled	SOTHEBYS HLDGS INC CL A CUSIP: 835898107 WEDBUSH MORGAN SECURITIES, INC / 44.50 OTHER CHARGES: 27	- 890 000 12 965000	11,494.08	000	- 7,250.74	4,243.34	0.00	4,243.34
6 Dec 04 9 Dec 04 Settled	SPEEDWAY MOTORSPORTS INC COM CUSIP: 847788106 LYNCH JONES & RYAN / 540.00 OTHER CHARGES: 9.53	- 10,800 000 37.707200	406,688.23	.000	- 259,844.03	146,844.20	0.00	146,844.20
22 Oct 04 27 Oct 04 Settled	STERIS CORP COM CUSIP: 859152100 BUCKINGHAM RESEARCH GROUP / 61.50 OTHER CHARGES: 59	- 1,230 000 20 311100	24,920.56	000	- 26,055.83	- 1,135.27	0.00	- 1,135.27
25 Oct 04 28 Oct 04 Settled	STERIS CORP COM CUSIP: 859152100 BUCKINGHAM RESEARCH GROUP / 125.00 OTHER CHARGES: 1.17	- 2,500 000 19.984700	49,835.58	.000	- 52,933.98	- 3,098.40	0.00	- 3,098.40
26 Oct 04 29 Oct 04 Settled	STERIS CORP COM CUSIP: 859152100 BUCKINGHAM RESEARCH GROUP / 112.50 OTHER CHARGES: 1.06	- 2,250 000 19 999800	44,885.99	.000	- 47,245.58	- 2,359.59	0.00	- 2,359.59
27 Oct 04 1 Nov 04 Settled	STERIS CORP COM CUSIP: 859152100 THOMAS WEISEL PARTNERS LLC / 123.00 OTHER CHARGES: 1.17	- 2,460 000 20.309900	49,838.18	000	- 51,311.92	- 1,473.74	0.00	- 1,473.74
28 Oct 04 2 Nov 04 Settled	STERIS CORP COM CUSIP: 859152100 WEDBUSH MORGAN SECURITIES, INC / 61.00 OTHER CHARGES: 59	- 1,220 000 20.464900	24,905.59	.000	- 25,166.04	- 260.45	0.00	- 260.45
29 Oct 04 3 Nov 04 Settled	STERIS CORP COM CUSIP: 859152100 BNY ESI SECURITIES CO / 85.05 OTHER CHARGES: 82	- 1,701 000 20.536100	34,846.04	.000	- 34,965.07	- 119.03	0.00	- 119.03
1 Nov 04 4 Nov 04 Settled	STERIS CORP COM CUSIP: 859152100 STANDARD & POORS MERRILL / 21.95 OTHER CHARGES: .22	- 439 000 20.563400	9,005.16	.000	- 9,023.91	- 18.75	0.00	- 18.75

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name 'ZZFREEDOM FORUM RICE HALL SL' Account number 2513763

## ◆ Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss			Total
			Principal	Accrued Interest	Cost	Market	Translation	
<b>Sales</b>								
<b>Equities</b>								
24 Feb 04 27 Feb 04 Settled	SUPERIOR INDS INTL INC COM CUSIP: 868168105 MOGAVCEO LEE & CO INC / 67 50 OTHER CHARGES: 1.83	- 1,350 000 34.711900	46,791.74	000	- 60,492.73	- 13,700 99	0 00	- 13,700 99
25 Feb 04 1 Mar 04 Settled	SUPERIOR INDS INTL INC COM CUSIP: 868168105 WEDBUSH MORGAN SECURITIES, INC / 105 00 OTHER CHARGES: 2 85	- 2,100.000 34 795100	72,961.86	000	- 93,338 25	- 20,376 39	0.00	- 20,376 39
26 Feb 04 2 Mar 04 Settled	SUPERIOR INDS INTL INC COM CUSIP: 868168105 NATIONAL FINANCIAL SERVICES / 45 00 OTHER CHARGES: 1.22	- 900 000 34.718000	31,199 98	.000	- 38,987.41	- 7,787.43	0.00	- 7,787.43
27 Feb 04 3 Mar 04 Settled	SUPERIOR INDS INTL INC COM CUSIP: 868168105 MOGAVCEO LEE & CO INC / 45 00 OTHER CHARGES: 1 22	- 900.000 34 544900	31,044.19	.000	- 38,839 22	- 7,795.03	0.00	- 7,795.03
1 Mar 04 4 Mar 04 Settled	SUPERIOR INDS INTL INC COM CUSIP: 868168105 BEAR, STEARNS, SECURITIES CORP / 22.50 OTHER CHARGES .61	- 450 000 34 297800	15,410 90	000	- 19,283 00	- 3,872.10	0.00	- 3,872.10
6 Dec 04 9 Dec 04 Settled	SWIFT TRANSN INC COM CUSIP: 870756103 KNIGHT SECURITIES L P OTHER CHARGES: 2 40	- 5,330.000 19 220000	102,440 20	.000	- 104,490.34	- 2,050.14	0.00	- 2,050.14
6 Dec 04 9 Dec 04 Settled	TALBOTS INC COM CUSIP: 874161102 LYNCH JONES & RYAN / 450 00 OTHER CHARGES 5 88	- 9,000.000 27.897200	250,618.92	.000	- 277,298.72	- 26,679.80	0.00	- 26,679.80
4 Oct 04 7 Oct 04 Settled	TETRA TECH INC NEW COM CUSIP: 88162G103 BNY ESI SECURITIES CO / 272.16 OTHER CHARGES: 1 88	- 6,048 000 13 238900	79,794.83	000	- 108,862.82	- 29,067.99	0.00	- 29,067.99
5 Oct 04 8 Oct 04 Settled	TETRA TECH INC NEW COM CUSIP: 88162G103 BNY ESI SECURITIES CO / 117 50 OTHER CHARGES: .82	- 2,611.000 13.416700	34,912 68	.000	- 45,271.37	- 10,358.69	0.00	- 10,358.69

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number: 2013763  
Account Name: \*ZZFREEDOM FORUM -RICE HALL-SL

## ◆ Investment Transaction Detail

Page 41 of 62

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss			
			Principal	Accrued Interest	Cost	Market	Translation	Total

### Sales

#### Equities

6 Oct 04 12 Oct 04 Settled	TETRA TECH INC NEW COM CUSIP: 88162G103 BNY ESI SECURITIES CO. / 94.55 OTHER CHARGES: 65	- 2,101 000 13.106100	27,440 72	000	- 35,551.40	- 8,110.68	0.00	- 8,110.68
6 Dec 04 9 Dec 04 Settled	TIDEWATER INC COM CUSIP: 886423102 LYNCH JONES & RYAN / 430.00 OTHER CHARGES: 6 61	- 8,600.000 32.825600	281,863 55	000	- 244,546.04	37,317.51	0.00	37,317.51
6 Dec 04 9 Dec 04 Settled	TRANSACTION SYS ARCHITECTS INC CL A CUSIP: 893416107 KNIGHT SECURITIES L P. OTHER CHARGES: 6.62	- 13,760.000 20 540000	282,623 78	.000	- 276,890.70	5,733.08	0.00	5,733.08
6 Dec 04 9 Dec 04 Settled	TUPPERWARE CORP COM CUSIP: 899896104 LYNCH JONES & RYAN / 475 00 OTHER CHARGES: 4 10	- 9,500 000 18 439200	174,693 30	.000	- 159,775.15	14,918.15	0.00	14,918.15
6 Dec 04 9 Dec 04 Settled	UNVL HEALTH SERVICES INC CL B COM CUSIP: 913903100 LYNCH JONES & RYAN / 377.00 OTHER CHARGES: 7 98	- 7,540 000 45.180500	340,275.99	.000	- 339,285 84	990.15	0.00	990.15
13 Aug 04 18 Aug 04 Settled	UTD ONLINE INC COM CUSIP: 911268100 BNY ESI SECURITIES CO / 621 90 OTHER CHARGES: 2 96	- 13,820 000 9.145500	125,765.95	.000	- 268,799.38	- 143,033.43	0.00	- 143,033 43
7 Jan 04 12 Jan 04 Settled	UTD STATIONERS INC COM CUSIP: 913004107 SOUTHWEST SECURITIES / 18 00 OTHER CHARGES: .71	- 360 000 41 852600	15,048.23	.000	- 9,963.65	5,084 58	0.00	5,084.58
8 Jan 04 13 Jan 04 Settled	UTD STATIONERS INC COM CUSIP: 913004107 SOUTHWEST SECURITIES / 18.00 OTHER CHARGES: .71	- 360 000 42 117500	15,143 59	.000	- 9,963.65	5,179.94	0.00	5,179.94
9 Jan 04 14 Jan 04 Settled	UTD STATIONERS INC COM CUSIP: 913004107 SOUTHWEST SECURITIES / 12 00 OTHER CHARGES: 48	- 240 000 42.043900	10,078 06	.000	- 6,642.43	3,435.63	0.00	3,435.63

# Portfolio Statement

Account Name: ZZFREEDOM FORUM -RICE HALL-SL  
 Account number: 2513763

1 JAN 04 - 31 DEC 04

## ◆ Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss			Total
			Principal	Accrued Interest	Cost	Market	Translation	
<b>Sales</b>								
<b>Equities</b>								
12 Jan 04 15 Jan 04 Settled	UTD STATIONERS INC COM CUSIP: 913004107 SOUTHWEST SECURITIES / 18.00 OTHER CHARGES: .70	- 360 000 41.548200	14,938 65	.000	- 9,963 65	4,975.00	0.00	4,975 00
13 Jan 04 16 Jan 04 Settled	UTD STATIONERS INC COM CUSIP: 913004107 SOUTHWEST SECURITIES / 18.00 OTHER CHARGES: .71	- 360.000 41.784200	15,023 60	000	- 9,963.65	5,059.95	0 00	5,059.95
14 Jan 04 20 Jan 04 Settled	UTD STATIONERS INC COM CUSIP: 913004107 SOUTHWEST SECURITIES / 24.00 OTHER CHARGES: .96	- 480 000 42.578900	20,412.91	.000	- 13,284 86	7,128.05	0.00	7,128.05
15 Jan 04 21 Jan 04 Settled	UTD STATIONERS INC COM CUSIP: 913004107 SOUTHWEST SECURITIES / 24.00 OTHER CHARGES 96	- 480 000 42 535900	20,392 27	.000	- 13,284.86	7,107.41	0.00	7,107.41
16 Jan 04 22 Jan 04 Settled	UTD STATIONERS INC COM CUSIP: 913004107 SOUTHWEST SECURITIES / 18 00 OTHER CHARGES: .72	- 360.000 42.563400	15,304.10	.000	- 9,963.65	5,340.45	0.00	5,340.45
20 Jan 04 23 Jan 04 Settled	UTD STATIONERS INC COM CUSIP: 913004107 SOUTHWEST SECURITIES / 20 00 OTHER CHARGES: 81	- 400 000 43 201600	17,259.83	.000	- 11,070.72	6,189.11	0.00	6,189.11
25 Aug 04 30 Aug 04 Settled	UTD STATIONERS INC COM CUSIP: 913004107 BNY ESI SECURITIES CO. / 27.00 OTHER CHARGES 59	- 600 000 41 779900	25,040 35	.000	- 16,273.38	8,766.97	0.00	8,766.97
26 Aug 04 31 Aug 04 Settled	UTD STATIONERS INC COM CUSIP: 913004107 BNY ESI SECURITIES CO. / 27 00 OTHER CHARGES. 59	- 600 000 41.502900	24,874 15	.000	- 16,273.38	8,600.77	0.00	8,600.77
27 Aug 04 1 Sep 04 Settled	UTD STATIONERS INC COM CUSIP: 913004107 BNY ESI SECURITIES CO / 16.20 OTHER CHARGES. 36	- 360 000 41 666100	14,983.24	000	- 9,764 03	5,219.21	0.00	5,219.21

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2613763  
Account Name ZZFREEDOM FORUM - RICE HALL-SL

## ◆ Investment Transaction Detail

Trade date <u>Settle date</u> Trade Status	Security description <u>Asset ID</u> Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss			Total
			Principal	Accrued Interest	Cost	Market	Translation	
<b>Sales</b>								
<b>Equities</b>								
30 Aug 04 2 Sep 04 Settled	UTD STATIONERS INC COM CUSIP: 913004107 BNY ESI SECURITIES CO / 21.96 OTHER CHARGES: .47	- 488 000 41.146700	20,057.16	.000	- 13,235.68	6,821.48	0.00	6,821.48
31 Aug 04 3 Sep 04 Settled	UTD STATIONERS INC COM CUSIP: 913004107 BNY ESI SECURITIES CO. / 21.96 OTHER CHARGES. .47	- 488.000 41.153800	20,060.62	.000	- 13,235.68	6,824.94	0.00	6,824.94
1 Sep 04 7 Sep 04 Settled	UTD STATIONERS INC COM CUSIP: 913004107 BNY ESI SECURITIES CO / 38 12 OTHER CHARGES: .82	- 847.000 41.337100	34,973.58	.000	- 22,972.59	12,000.99	0.00	12,000.99
2 Sep 04 8 Sep 04 Settled	UTD STATIONERS INC COM CUSIP: 913004107 BNY ESI SECURITIES CO / 48.60 OTHER CHARGES 1.06	- 1,080.000 41.745700	45,035.70	.000	- 29,292.08	15,743.62	0.00	15,743.62
3 Sep 04 9 Sep 04 Settled	UTD STATIONERS INC COM CUSIP: 913004107 BNY ESI SECURITIES CO. / 21.60 OTHER CHARGES. .47	- 480 000 41 680100	19,984.38	.000	- 13,018.71	6,965.67	0.00	6,965.67
7 Sep 04 10 Sep 04 Settled	UTD STATIONERS INC COM CUSIP: 913004107 BNY ESI SECURITIES CO. / 11.57 OTHER CHARGES: .26	- 257.000 41 753500	10,718.82	.000	- 6,970.43	3,748.39	0.00	3,748.39
6 Dec 04 9 Dec 04 Settled	VALASSIS COMMUNICATIONS INC COM CUSIP: 918866104 LYNCH JONES & RYAN / 515 00 OTHER CHARGES: 8.43	- 10,300 000 34.955700	359,520.28	.000	- 370,346.52	- 10,826.24	0.00	- 10,826.24
6 Dec 04 9 Dec 04 Settled	VALSPAR CORP COM CUSIP: 920355104 LYNCH JONES & RYAN / 250.00 OTHER CHARGES. 5.76	- 5,000 000 49.174800	245,618.24	.000	- 199,526.00	46,092.24	0.00	46,092.24
6 Dec 04 9 Dec 04 Settled	WCI CMNTYS INC COM CUSIP: 92923C104 LYNCH JONES & RYAN / 460 00 OTHER CHARGES: 5.88	- 9,200.000 27.277900	250,490.80	.000	- 199,568.95	50,921.85	0.00	50,921.85



# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number: 2613763  
Account Name: ZZFREEDOM FORUM -RICE HALL-SL

## ◆ Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss			Total
			Principal	Accrued Interest	Cost	Market	Translation	
<b>Sales</b>								
<b>Equities</b>								
6 Dec 04 9 Dec 04 Settled	WERNER ENTERPRISES INC COM CUSIP: 950755108 KNIGHT SECURITIES L P. OTHER CHARGES: 7.31	- 14,000.00 22.310000	312,332.69	.000	- 257,835.03	54,497.66	0.00	54,497.66
27 May 04 2 Jun 04 Settled	ZEBRA TECHNOLOGIES CORP CL A CUSIP: 989207105 BNY ESI SECURITIES CO. / 31.50 OTHER CHARGES: 1.34	- 700.00 81.256900	56,846.99	.000	- 25,633.11	31,213.88	0.00	31,213.88
28 May 04 3 Jun 04 Settled	ZEBRA TECHNOLOGIES CORP CL A CUSIP: 989207105 BNY ESI SECURITIES CO. / 34.65 OTHER CHARGES: 1.46	- 770.00 80.816700	62,192.75	.000	- 28,196.43	33,996.32	0.00	33,996.32
1 Jun 04 4 Jun 04 Settled	ZEBRA TECHNOLOGIES CORP CL A CUSIP: 989207105 BNY ESI SECURITIES CO. / 39.69 OTHER CHARGES: 1.66	- 882.00 80.265100	70,752.47	.000	- 32,297.72	38,454.75	0.00	38,454.75
2 Jun 04 7 Jun 04 Settled	ZEBRA TECHNOLOGIES CORP CL A CUSIP: 989207105 BNY ESI SECURITIES CO. / 47.16 OTHER CHARGES: 1.96	- 1,048.00 79.749600	83,528.46	.000	- 38,221.83	45,306.63	0.00	45,306.63
6 Dec 04 9 Dec 04 Settled	ZEBRA TECHNOLOGIES CORP CL A CUSIP: 989207105 KNIGHT SECURITIES L P OTHER CHARGES: 4.97	- 4,125.00 51.430000	212,143.78	.000	- 100,276.37	111,867.41	0.00	111,867.41
Total United States - USD			18,147,835.40	.000	- 14,900,095.08	3,247,740.32	0.00	3,247,740.32
Total common stock			18,147,835.40	.000	- 14,900,095.08	3,247,740.32	0.00	3,247,740.32
Total equities			18,147,835.40	.000	- 14,900,095.08	3,247,740.32	0.00	3,247,740.32
Total sales			- 810,617.00					
Total transactions			12,512,872.33	.000	- 9,265,132.01	3,247,740.32	0.00	3,247,740.32

# Portfolio Statement

31 DEC 04

Account number: 2613763  
Account Name: ZZFREEDOM FORUM RICE HALL-SL

Page 45 of 62

## ◆ Pending Tran Detail w/Accrued Interest

<u>Trade date/ Settle date</u>	<u>Country</u>	<u>Trade Status</u>	<u>Security description Asset ID</u>	<u>Shares/PAR</u>	<u>Cost/Market Local Proceeds Base Proceeds Base Market</u>	<u>Accrued Interest Local Base Market</u>	<u>Total Local Proceeds Base Proceeds Base Market</u>
------------------------------------	----------------	---------------------	--	-------------------	---	---	---

NO DATA TO REPORT

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2513763  
Account Name \*ZZFREEDOM FORUM -RICE HALL-SU

## ◆ Income & Expense Summary

Type	Receivables last period	Receivables this period	Amount received	Tax recoverable last period	Tax recoverable this period	Tax reclaims received	Eamed Income
<i>Income</i>							
<b>Equities</b>							
Common stock	2,886.00	2,090.00	70,731.30	0.00	0.00	0.00	69,935.30
<b>Total equities</b>	<b>2,886.00</b>	<b>2,090.00</b>	<b>70,731.30</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>69,935.30</b>
<b>Cash and cash equivalents</b>							
Short term investment funds	195.84	704.06	4,572.14	0.00	0.00	0.00	5,080.36
<b>Total cash and cash equivalents</b>	<b>195.84</b>	<b>704.06</b>	<b>4,572.14</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>5,080.36</b>
<b>Total Income</b>	<b>3,081.84</b>	<b>2,794.06</b>	<b>75,303.44</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>75,015.66</b>

Type	Payables last period	Payables this period	Amount paid	Tax recoverable last period	Tax recoverable this period	Tax reclaims received	Expenses recognized
<i>Expense</i>							
<b>Cash and cash equivalents</b>							
Currency	0.00	0.00	- 106,354.00	0.00	0.00	0.00	- 106,354.00
<b>Total cash and cash equivalents</b>	<b>0.00</b>	<b>0.00</b>	<b>- 106,354.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>- 106,354.00</b>
<b>Total expense</b>	<b>0.00</b>	<b>0.00</b>	<b>- 106,354.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>- 106,354.00</b>
<b>Net income &amp; expenses</b>	<b>3,081.84</b>	<b>2,794.06</b>	<b>- 31,050.56</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>- 31,338.34</b>

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 206763  
 Account Name ZZFREEDOM FORUM -RICE HALL SL

## ◆ Income & Expense Detail - Base Currency

Description Asset ID/Dates	Rate Shares/PAR	Gross amount	Tax recoverable	Tax withheld	Net amount	Transaction type
<b>Income</b>						
<b>Equities</b>						
<b>Common stock</b>						
<b>United States - USD</b>						
REP SVCS INC COM	.0600 12,200.000	732.00	0.00	0.00	732.00	Receivable last period
CUSIP: 760759100 Ex date: 30 DEC 03 / Pay date: 16 JAN 04						
REYNOLDS & REYNOLDS CO CL A COM	.1100 11,400.000	1,254.00	0.00	0.00	1,254.00	Receivable last period
CUSIP: 761695105 Ex date: 15 DEC 03 / Pay date: 09 JAN 04						
VALSPAR CORP COM	.1800 5,000.000	900.00	0.00	0.00	900.00	Receivable last period
CUSIP: 920355104 Ex date: 29 DEC 03 / Pay date: 15 JAN 04						
TUPPERWARE CORP COM	.2200 9,500.000	2,090.00	0.00	0.00	2,090.00	Receivable this period
CUSIP: 899896104 Ex date: 06 DEC 04 / Pay date: 04 JAN 05						
ABM INDS INC COM	.1000 7,800.000	780.00	0.00	0.00	780.00	Received this period
CUSIP: 000957100 Ex date: 06 OCT 04 / Pay date: 01 NOV 04						
ABM INDS INC COM	.1000 7,800.000	780.00	0.00	0.00	780.00	Received this period
CUSIP: 000957100 Ex date: 07 APR 04 / Pay date: 03 MAY 04						
ABM INDS INC COM	.1000 7,800.000	780.00	0.00	0.00	780.00	Received this period
CUSIP: 000957100 Ex date: 08 JUL 04 / Pay date: 02 AUG 04						
ABM INDS INC COM	.1000 7,800.000	780.00	0.00	0.00	780.00	Received this period
CUSIP: 000957100 Ex date: 08 JAN 04 / Pay date: 02 FEB 04						
ACUITY BRANDS INC COM	.1500 5,040.000	756.00	0.00	0.00	756.00	Received this period
CUSIP: 00508Y102 Ex date: 15 JUL 04 / Pay date: 02 AUG 04						
ACUITY BRANDS INC COM	.1500 7,950.000	1,192.50	0.00	0.00	1,192.50	Received this period
CUSIP: 00508Y102 Ex date: 14 OCT 04 / Pay date: 01 NOV 04						
AMER GREETINGS CORP CL A COM	.0600 14,200.000	852.00	0.00	0.00	852.00	Received this period
CUSIP: 026375105 Ex date: 15 OCT 04 / Pay date: 29 OCT 04						

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2613763  
Account Name \*ZZFREEDOM FORUM -RICE HALL-SL

## ◆ Income & Expense Detail - Base Currency

Description Asset ID/Dates	Rate Shares/PAR	Gross amount	Tax recoverable	Tax withheld	Net amount	Transaction type
<b>Income</b>						
<b>Equities</b>						
AMERN AXLE & MFG HOLDINGS INC CUSIP: 024061103 Ex date: 03 JUN 04 / Pay date: 28 JUN 04	.1500 8,300.000	1,245.00	0.00	0.00	1,245.00	Received this period
AMERN ITALIAN PASTA CO CL A CUSIP: 027070101 Ex date: 17 MAR 04 / Pay date: 05 APR 04	.1875 4,400.000	825.00	0.00	0.00	825.00	Received this period
AUTOLIV INC COM STK CUSIP: 052800109 Ex date: 03 FEB 04 / Pay date: 04 MAR 04	.1500 5,500.000	825.00	0.00	0.00	825.00	Received this period
AUTOLIV INC COM STK CUSIP: 052800109 Ex date: 08 NOV 04 / Pay date: 09 DEC 04	.2000 5,500.000	1,100.00	0.00	0.00	1,100.00	Received this period
AUTOLIV INC COM STK CUSIP: 052800109 Ex date: 04 MAY 04 / Pay date: 03 JUN 04	.2000 5,500.000	1,100.00	0.00	0.00	1,100.00	Received this period
AUTOLIV INC COM STK CUSIP: 052800109 Ex date: 10 AUG 04 / Pay date: 09 SEP 04	.2000 5,500.000	1,100.00	0.00	0.00	1,100.00	Received this period
BRINKS CO COM STK CUSIP: 109696104 Ex date: 13 MAY 04 / Pay date: 01 JUN 04	.0250 10,200.000	255.00	0.00	0.00	255.00	Received this period
BRINKS CO COM STK CUSIP: 109696104 Ex date: 12 NOV 04 / Pay date: 01 DEC 04	.0250 10,200.000	255.00	0.00	0.00	255.00	Received this period
BRINKS CO COM STK CUSIP: 109696104 Ex date: 12 FEB 04 / Pay date: 01 MAR 04	.0250 13,400.000	335.00	0.00	0.00	335.00	Received this period
BRINKS CO COM STK CUSIP: 109696104 Ex date: 12 AUG 04 / Pay date: 01 SEP 04	.0250 10,200.000	255.00	0.00	0.00	255.00	Received this period
CBRL GROUP INC COM STK CUSIP: 12489V106 Ex date: 14 APR 04 / Pay date: 10 MAY 04	.1100 6,700.000	737.00	0.00	0.00	737.00	Received this period
CBRL GROUP INC COM STK CUSIP: 12489V106 Ex date: 06 OCT 04 / Pay date: 01 NOV 04	.1200 6,700.000	804.00	0.00	0.00	804.00	Received this period

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2613763  
Account Name ZZFREEDOM FORUM RICE HALL-SL

## ◆ Income & Expense Detail - Base Currency

Description Asset ID/Dates	Rate Shares/PAR	Gross amount	Tax recoverable	Tax withheld	Net amount	Transaction type
<b>Income</b>						
<b>Equities</b>						
CBRL GROUP INC COM STK	.1100 6,700.000	737.00	0.00	0.00	737.00	Received this period
CUSIP: 12489V106 Ex date: 05 AUG 04 / Pay date: 01 SEP 04						
DELTA & PINE LD CO COM COM	.1200 8,280.000	993.60	0.00	0.00	993.60	Received this period
CUSIP: 247357106 Ex date: 26 MAY 04 / Pay date: 14 JUN 04						
DELTA & PINE LD CO COM COM	.1200 8,280.000	993.60	0.00	0.00	993.60	Received this period
CUSIP: 247357106 Ex date: 26 NOV 04 / Pay date: 14 DEC 04						
DELTA & PINE LD CO COM COM	.1200 8,280.000	993.60	0.00	0.00	993.60	Received this period
CUSIP: 247357106 Ex date: 27 AUG 04 / Pay date: 14 SEP 04						
DOMINOS PIZZA INC COM	.0650 14,270.000	914.55	0.00	0.00	914.55	Received this period
CUSIP: 25754A201 Ex date: 29 NOV 04 / Pay date: 15 DEC 04						
DOMINOS PIZZA INC COM	.0650 14,270.000	13.00	0.00	0.00	13.00	Received this period
CUSIP: 25754A201 Ex date: 29 NOV 04 / Pay date: 15 DEC 04						
FAIR ISAAC CORPORATION COM	.0200 3,600.000	72.00	0.00	0.00	72.00	Received this period
CUSIP: 303250104 Ex date: 13 FEB 04 / Pay date: 10 MAR 04						
FAIR ISAAC CORPORATION COM	.0200 5,400.000	108.00	0.00	0.00	108.00	Received this period
CUSIP: 303250104 Ex date: 24 MAY 04 / Pay date: 16 JUN 04						
FOOT LOCKER INC COM	.0600 10,700.000	642.00	0.00	0.00	642.00	Received this period
CUSIP: 344849104 Ex date: 13 OCT 04 / Pay date: 29 OCT 04						
FOOT LOCKER INC COM	.0600 10,700.000	642.00	0.00	0.00	642.00	Received this period
CUSIP: 344849104 Ex date: 14 JUL 04 / Pay date: 30 JUL 04						
FOOT LOCKER INC COM	.0600 10,700.000	642.00	0.00	0.00	642.00	Received this period
CUSIP: 344849104 Ex date: 14 JAN 04 / Pay date: 30 JAN 04						
FOOT LOCKER INC COM	.0600 10,700.000	642.00	0.00	0.00	642.00	Received this period
CUSIP: 344849104 Ex date: 14 APR 04 / Pay date: 30 APR 04						

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2513763  
Account Name ZZFREEDOM FORUM RIGE HALL SL

## ◆ Income & Expense Detail - Base Currency

Description Asset ID/Dates	Rate Shares/PAR	Gross amount	Tax recoverable	Tax withheld	Net amount	Transaction type
<b>Income</b>						
<b>Equities</b>						
FURNITURE BRANDS INTL INC COM CUSIP: 360921100 Ex date: 06 MAY 04 / Pay date: 28 MAY 04	.1250 7,700.000	962 50	0 00	0.00	962.50	Received this period
FURNITURE BRANDS INTL INC COM CUSIP: 360921100 Ex date: 05 FEB 04 / Pay date: 27 FEB 04	.1250 7,700 000	962 50	0.00	0.00	962 50	Received this period
HUGHES SUP INC COM CUSIP: 444482103 Ex date: 28 OCT 04 / Pay date: 15 NOV 04	.0650 11,000.000	715.00	0 00	0.00	715.00	Received this period
HUGHES SUP INC COM CUSIP: 444482103 Ex date: 04 FEB 04 / Pay date: 20 FEB 04	.1000 5,500 000	550.00	0.00	0.00	550.00	Received this period
HUGHES SUP INC COM CUSIP: 444482103 Ex date: 05 AUG 04 / Pay date: 23 AUG 04	.1300 5,500.000	715 00	0.00	0.00	715.00	Received this period
HUGHES SUP INC COM CUSIP: 444482103 Ex date: 29 APR 04 / Pay date: 14 MAY 04	.1300 5,500.000	715.00	0.00	0.00	715 00	Received this period
JOURNAL COMMUNICATIONS INC COM CUSIP: 481130102 Ex date: 27 AUG 04 / Pay date: 10 SEP 04	.0650 16,100.000	1,046.50	0.00	0.00	1,046 50	Received this period
JOURNAL COMMUNICATIONS INC COM CUSIP: 481130102 Ex date: 26 NOV 04 / Pay date: 10 DEC 04	.0650 16,100.000	1,046 50	0.00	0.00	1,046.50	Received this period
LANDRYS RESTAURANTS INC CUSIP: 51508L103 Ex date: 07 APR 04 / Pay date: 26 APR 04	.0500 5,100.000	255.00	0.00	0.00	255 00	Received this period
LANDRYS RESTAURANTS INC CUSIP: 51508L103 Ex date: 08 JUL 04 / Pay date: 26 JUL 04	.0500 5,100 000	255.00	0 00	0.00	255 00	Received this period
LANDRYS RESTAURANTS INC CUSIP: 51508L103 Ex date: 08 JAN 04 / Pay date: 26 JAN 04	.0250 5,100.000	127.50	0 00	0.00	127.50	Received this period
MERCURY GEN CORP NEW COM CUSIP: 589400100 Ex date: 13 SEP 04 / Pay date: 30 SEP 04	.3700 5,600.000	2,072 00	0 00	0.00	2,072.00	Received this period

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2613763  
Account Name \*ZZFREEDOM FORUM -RICE HALL-SL

## ◆ Income & Expense Detail - Base Currency

Page 51 of 62

Description Asset ID/Dates	Rate Shares/PAR	Gross amount	Tax recoverable	Tax withheld	Net amount	Transaction type
<b>Income</b>						
<b>Equities</b>						
MERCURY GEN CORP NEW COM CUSIP: 589400100 Ex date: 14 JUN 04 / Pay date: 30 JUN 04	.3700 5,600.000	2,072.00	0.00	0.00	2,072.00	Received this period
MERCURY GEN CORP NEW COM CUSIP: 589400100 Ex date: 11 MAR 04 / Pay date: 31 MAR 04	.3700 5,600.000	2,072.00	0.00	0.00	2,072.00	Received this period
NOBLE ENERGY INC COM CUSIP: 655044105 Ex date: 06 MAY 04 / Pay date: 24 MAY 04	.0500 7,200.000	360.00	0.00	0.00	360.00	Received this period
NOBLE ENERGY INC COM CUSIP: 655044105 Ex date: 05 NOV 04 / Pay date: 23 NOV 04	.0500 7,200.000	360.00	0.00	0.00	360.00	Received this period
NOBLE ENERGY INC COM CUSIP: 655044105 Ex date: 06 FEB 04 / Pay date: 24 FEB 04	.0500 7,200.000	360.00	0.00	0.00	360.00	Received this period
NOBLE ENERGY INC COM CUSIP: 655044105 Ex date: 06 AUG 04 / Pay date: 24 AUG 04	.0500 7,200.000	360.00	0.00	0.00	360.00	Received this period
OSHKOSH TRUCK CORP COM CUSIP: 688239201 Ex date: 04 MAY 04 / Pay date: 13 MAY 04	.0575 4,600.000	264.50	0.00	0.00	264.50	Received this period
OSHKOSH TRUCK CORP COM CUSIP: 688239201 Ex date: 04 AUG 04 / Pay date: 13 AUG 04	.0875 4,600.000	402.50	0.00	0.00	402.50	Received this period
OSHKOSH TRUCK CORP COM CUSIP: 688239201 Ex date: 04 FEB 04 / Pay date: 13 FEB 04	.0575 4,600.000	264.50	0.00	0.00	264.50	Received this period
OSHKOSH TRUCK CORP COM CUSIP: 688239201 Ex date: 04 NOV 04 / Pay date: 15 NOV 04	.0875 4,600.000	210.00	0.00	0.00	210.00	Received this period
OSHKOSH TRUCK CORP COM CUSIP: 688239201 Ex date: 04 NOV 04 / Pay date: 15 NOV 04	.0875 4,600.000	192.50	0.00	0.00	192.50	Received this period
REEBOK INTL COM CUSIP: 758110100 Ex date: 17 AUG 04 / Pay date: 03 SEP 04	.1500 8,100.000	1,215.00	0.00	0.00	1,215.00	Received this period



# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2543763  
Account Name \*ZZFREEDOM FORUM -RICE HALL-SL

## ◆ Income & Expense Detail - Base Currency

Description Asset ID/Dates	Rate Shares/PAR	Gross amount	Tax recoverable	Tax withheld	Net amount	Transaction type
<b>Income</b>						
<b>Equities</b>						
REEBOK INTL COM	1500 8,100.000	1,215.00	0.00	0.00	1,215.00	Received this period
CUSIP: 758110100 Ex date: 03 MAR 04 / Pay date: 19 MAR 04						
REP SVCS INC COM	.0600 12,200.000	732.00	0.00	0.00	732.00	Received this period
CUSIP: 760759100 Ex date: 30 MAR 04 / Pay date: 15 APR 04						
REP SVCS INC COM	.1200 12,200.000	1,464.00	0.00	0.00	1,464.00	Received this period
CUSIP: 760759100 Ex date: 29 SEP 04 / Pay date: 15 OCT 04						
REP SVCS INC COM	.0600 12,200.000	732.00	0.00	0.00	732.00	Received this period
CUSIP: 760759100 Ex date: 29 JUN 04 / Pay date: 15 JUL 04						
REP SVCS INC COM	.0600 12,200.000	732.00	0.00	0.00	732.00	Received this period
CUSIP: 760759100 Ex date: 30 DEC 03 / Pay date: 16 JAN 04						
REYNOLDS & REYNOLDS CO CL A COM	.1100 11,400.000	1,254.00	0.00	0.00	1,254.00	Received this period
CUSIP: 761695105 Ex date: 15 DEC 03 / Pay date: 09 JAN 04						
REYNOLDS & REYNOLDS CO CL A COM	.1100 11,400.000	669.35	0.00	0.00	669.35	Received this period
CUSIP: 761695105 Ex date: 17 AUG 04 / Pay date: 09 SEP 04						
REYNOLDS & REYNOLDS CO CL A COM	.1100 11,400.000	584.65	0.00	0.00	584.65	Received this period
CUSIP: 761695105 Ex date: 17 AUG 04 / Pay date: 09 SEP 04						
REYNOLDS & REYNOLDS CO CL A COM	.1100 11,400.000	1,254.00	0.00	0.00	1,254.00	Received this period
CUSIP: 761695105 Ex date: 19 MAY 04 / Pay date: 10 JUN 04						
REYNOLDS & REYNOLDS CO CL A COM	.1100 11,400.000	1,254.00	0.00	0.00	1,254.00	Received this period
CUSIP: 761695105 Ex date: 19 MAR 04 / Pay date: 09 APR 04						
SPEEDWAY MOTORSPORTS INC COM	.3100 10,800.000	3,348.00	0.00	0.00	3,348.00	Received this period
CUSIP: 847788106 Ex date: 28 OCT 04 / Pay date: 15 NOV 04						
SUPERIOR INDS INTL INC COM	.1375 5,700.000	49.50	0.00	0.00	49.50	Received this period
CUSIP: 868168105 Ex date: 07 JAN 04 / Pay date: 23 JAN 04						

# Portfolio Statement

Account number: 2513763  
 Account Name: ZZFREEDOM FORUM -RICE HALL-SI

1 JAN 04 - 31 DEC 04

## ◆ Income & Expense Detail - Base Currency

Description Asset ID/Dates	Rate Shares/PAR	Gross amount	Tax recoverable	Tax withheld	Net amount	Transaction type
<b>Income</b>						
<b>Equities</b>						
SUPERIOR INDS INTL INC COM CUSIP: 868168105 Ex date: 07 JAN 04 / Pay date: 23 JAN 04	.1375 5,700.000	734.25	0.00	0.00	734.25	Received this period
TALBOTS INC COM CUSIP: 874161102 Ex date: 02 DEC 04 / Pay date: 20 DEC 04	.1100 9,000.000	425.92	0.00	0.00	425.92	Received this period
TALBOTS INC COM CUSIP: 874161102 Ex date: 03 JUN 04 / Pay date: 21 JUN 04	.1100 9,000.000	990.00	0.00	0.00	990.00	Received this period
TALBOTS INC COM CUSIP: 874161102 Ex date: 02 DEC 04 / Pay date: 20 DEC 04	.1100 9,000.000	564.08	0.00	0.00	564.08	Received this period
TALBOTS INC COM CUSIP: 874161102 Ex date: 04 MAR 04 / Pay date: 22 MAR 04	.1000 9,000.000	900.00	0.00	0.00	900.00	Received this period
TALBOTS INC COM CUSIP: 874161102 Ex date: 02 SEP 04 / Pay date: 20 SEP 04	.1100 9,000.000	990.00	0.00	0.00	990.00	Received this period
TIDEWATER INC COM CUSIP: 886423102 Ex date: 24 NOV 04 / Pay date: 09 DEC 04	.1500 8,600.000	1,290.00	0.00	0.00	1,290.00	Received this period
TIDEWATER INC COM CUSIP: 886423102 Ex date: 22 APR 04 / Pay date: 06 MAY 04	.1500 8,600.000	1,290.00	0.00	0.00	1,290.00	Received this period
TIDEWATER INC COM CUSIP: 886423102 Ex date: 22 JUL 04 / Pay date: 05 AUG 04	.1500 8,600.000	1,290.00	0.00	0.00	1,290.00	Received this period
TIDEWATER INC COM CUSIP: 886423102 Ex date: 22 JAN 04 / Pay date: 05 FEB 04	.1500 8,600.000	1,290.00	0.00	0.00	1,290.00	Received this period
TUPPERWARE CORP COM CUSIP: 899896104 Ex date: 13 SEP 04 / Pay date: 01 OCT 04	.2200 9,500.000	1,104.40	0.00	0.00	1,104.40	Received this period
TUPPERWARE CORP COM CUSIP: 899896104 Ex date: 13 SEP 04 / Pay date: 01 OCT 04	.2200 9,500.000	985.60	0.00	0.00	985.60	Received this period

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2613763  
Account Name ZZFREEDOM FORUM RICE HALL SL

## ◆ Income & Expense Detail - Base Currency

Page 54 of 62

Description Asset ID/Dates	Rate Shares/PAR	Gross amount	Tax recoverable	Tax withheld	Net amount	Transaction type
<b>Income</b>						
<b>Equities</b>						
UNVL HEALTH SERVICES INC CL B COM CUSIP: 913903100 Ex date: 29 NOV 04 / Pay date: 15 DEC 04	.0800 7,540.000	603.20	0.00	0.00	603.20	Received this period
VALSPAR CORP COM CUSIP: 920355104 Ex date: 30 MAR 04 / Pay date: 15 APR 04	.1800 5,000.000	900.00	0.00	0.00	900.00	Received this period
VALSPAR CORP COM CUSIP: 920355104 Ex date: 29 SEP 04 / Pay date: 15 OCT 04	.1800 5,000.000	900.00	0.00	0.00	900.00	Received this period
VALSPAR CORP COM CUSIP: 920355104 Ex date: 29 DEC 03 / Pay date: 15 JAN 04	.1800 5,000.000	900.00	0.00	0.00	900.00	Received this period
VALSPAR CORP COM CUSIP: 920355104 Ex date: 29 JUN 04 / Pay date: 15 JUL 04	.1800 5,000.000	900.00	0.00	0.00	900.00	Received this period
WERNER ENTERPRISES INC COM CUSIP: 950755108 Ex date: 15 APR 04 / Pay date: 04 MAY 04	.0250 14,000.000	350.00	0.00	0.00	350.00	Received this period
WERNER ENTERPRISES INC COM CUSIP: 950755108 Ex date: 01 JUL 04 / Pay date: 20 JUL 04	.0350 14,000.000	490.00	0.00	0.00	490.00	Received this period
WERNER ENTERPRISES INC COM CUSIP: 950755108 Ex date: 08 JAN 04 / Pay date: 27 JAN 04	.0250 14,000.000	350.00	0.00	0.00	350.00	Received this period
WERNER ENTERPRISES INC COM CUSIP: 950755108 Ex date: 30 SEP 04 / Pay date: 19 OCT 04	.0350 14,000.000	490.00	0.00	0.00	490.00	Received this period
<b>Total common stock</b>		2,886.00 2,090.00 70,731.30 0.00 0.00 0.00 0.00 0.00 0.00 0.00	0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00	0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00	2,886.00 2,090.00 70,731.30 0.00 0.00 0.00 0.00 0.00 0.00 0.00	Receivable last period Receivable this period Received this period Broker commissions recaptured Tax recoverable last period Tax recoverable this period Tax reclaims received Income purchased this period Income sold this period Earned income
		69,935.30	0.00	0.00	69,935.30	

# Portfolio Statement

Account number: 2613763  
 Account Name: ZZFREEDOM FORUM -RICE HALL-SL

1 JAN 04 - 31 DEC 04

## ◆ Income & Expense Detail - Base Currency

Description Asset ID/Dates	Rate Shares/PAR	Gross amount	Tax recoverable	Tax withheld	Net amount	Transaction type
<b>Income</b>						
<b>Equities</b>						
<b>Total equities</b>		2,886.00	0.00	0.00	2,886.00	Receivable last period
		2,090.00	0.00	0.00	2,090.00	Receivable this period
		70,731.30	0.00	0.00	70,731.30	Received this period
		0.00	0.00	0.00	0.00	Broker commissions recaptured
		0.00	0.00	0.00	0.00	Tax recoverable last period
		0.00	0.00	0.00	0.00	Tax recoverable this period
		0.00	0.00	0.00	0.00	Tax reclaims received
		0.00	0.00	0.00	0.00	Income purchased this period
		0.00	0.00	0.00	0.00	Income sold this period
		69,935.30	0.00	0.00	69,935.30	Earned income
<b>Cash and cash equivalents</b>						
<b>Short term investment funds</b>						
<b>United States - USD</b>						
MFB NORTHN INSTL FDS DIVERSIFIED ASSETS PORTFOLIO CUSIP: 665278107	.6989 0.000	195.84	0.00	0.00	195.84	Receivable last period
MFB NORTHN INSTL FDS DIVERSIFIED ASSETS PORTFOLIO CUSIP: 665278107	1.8090 0.000	704.06	0.00	0.00	704.06	Receivable this period
MFB NORTHN INSTL FDS DIVERSIFIED ASSETS PORTFOLIO CUSIP: 665278107 Ex date: 28 MAY 04 / Pay date: 01 JUN 04	0000 661,121.380	367.24	0.00	0.00	367.24	Received this period
MFB NORTHN INSTL FDS DIVERSIFIED ASSETS PORTFOLIO CUSIP: 665278107 Ex date: 31 DEC 03 / Pay date: 02 JAN 04	0000 396,648.870	195.84	0.00	0.00	195.84	Received this period
MFB NORTHN INSTL FDS DIVERSIFIED ASSETS PORTFOLIO CUSIP: 665278107 Ex date: 31 AUG 04 / Pay date: 01 SEP 04	0000 336,155.950	339.50	0.00	0.00	339.50	Received this period
MFB NORTHN INSTL FDS DIVERSIFIED ASSETS PORTFOLIO CUSIP: 665278107 Ex date: 30 JUN 04 / Pay date: 01 JUL 04	0000 404,487.130	409.05	0.00	0.00	409.05	Received this period
MFB NORTHN INSTL FDS DIVERSIFIED ASSETS PORTFOLIO CUSIP: 665278107 Ex date: 31 MAR 04 / Pay date: 01 APR 04	0000 284,919.590	330.39	0.00	0.00	330.39	Received this period

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2613763  
 Account Name \*ZZFREEDOM FORUM -RICE HALL-SL

## ◆ Income & Expense Detail - Base Currency

Description Asset ID/Dates	Rate Shares/PAR	Gross amount	Tax recoverable	Tax withheld	Net amount	Transaction type
<b>Income</b>						
<b>Cash and cash equivalents</b>						
MFB NORTHN INSTL FDS DIVERSIFIED ASSETS PORTFOLIO CUSIP: 665278107 Ex date: 30 SEP 04 / Pay date: 01 OCT 04	.0000 544,181.710	475.40	0.00	0.00	475.40	Received this period
MFB NORTHN INSTL FDS DIVERSIFIED ASSETS PORTFOLIO CUSIP: 665278107 Ex date: 30 JUL 04 / Pay date: 02 AUG 04	.0000 466,678.240	405.48	0.00	0.00	405.48	Received this period
MFB NORTHN INSTL FDS DIVERSIFIED ASSETS PORTFOLIO CUSIP: 665278107 Ex date: 30 NOV 04 / Pay date: 01 DEC 04	.0000 373,500.710	636.09	0.00	0.00	636.09	Received this period
MFB NORTHN INSTL FDS DIVERSIFIED ASSETS PORTFOLIO CUSIP: 665278107 Ex date: 30 APR 04 / Pay date: 03 MAY 04	.0000 605,495.750	201.65	0.00	0.00	201.65	Received this period
MFB NORTHN INSTL FDS DIVERSIFIED ASSETS PORTFOLIO CUSIP: 665278107 Ex date: 30 JAN 04 / Pay date: 02 FEB 04	.0000 468,609.540	239.50	0.00	0.00	239.50	Received this period
MFB NORTHN INSTL FDS DIVERSIFIED ASSETS PORTFOLIO CUSIP: 665278107 Ex date: 29 OCT 04 / Pay date: 01 NOV 04	.0000 696,532.300	662.75	0.00	0.00	662.75	Received this period
MFB NORTHN INSTL FDS DIVERSIFIED ASSETS PORTFOLIO CUSIP: 665278107 Ex date: 27 FEB 04 / Pay date: 01 MAR 04	.0000 614,440.030	309.25	0.00	0.00	309.25	Received this period
<b>Total short term investment funds</b>		195.84	0.00	0.00	195.84	Receivable last period
		704.06	0.00	0.00	704.06	Receivable this period
		4,572.14	0.00	0.00	4,572.14	Received this period
		0.00	0.00	0.00	0.00	Broker commissions recaptured
		0.00	0.00	0.00	0.00	Tax recoverable last period
		0.00	0.00	0.00	0.00	Tax recoverable this period
		0.00	0.00	0.00	0.00	Tax reclaims received
		0.00	0.00	0.00	0.00	Income purchased this period
		0.00	0.00	0.00	0.00	Income sold this period
		5,080.36	0.00	0.00	5,080.36	Earned income

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number: 273763  
 Account Name: ZZFREEDOM FORUM -RICE HALL-SL

## ◆ Income & Expense Detail - Base Currency

Description Asset ID/Dates	Rate Shares/PAR	Gross amount	Tax recoverable	Tax withheld	Net amount	Transaction type
<i>Income</i>						
<b>Cash and cash equivalents</b>						
<b>Total cash and cash equivalents</b>		195.84	0.00	0.00	195.84	Receivable last period
		704.06	0.00	0.00	704.06	Receivable this period
		4,572.14	0.00	0.00	4,572.14	Received this period
		0.00	0.00	0.00	0.00	Broker commissions recaptured
		0.00	0.00	0.00	0.00	Tax recoverable last period
		0.00	0.00	0.00	0.00	Tax recoverable this period
		0.00	0.00	0.00	0.00	Tax reclaims received
		0.00	0.00	0.00	0.00	Income purchased this period
		0.00	0.00	0.00	0.00	Income sold this period
		<b>5,080.36</b>	<b>0.00</b>	<b>0.00</b>	<b>5,080.36</b>	<b>Earned income</b>
<b>Total Income</b>		<b>3,081.84</b>	<b>0.00</b>	<b>0.00</b>	<b>3,081.84</b>	<b>Receivable last period</b>
		<b>2,794.06</b>	<b>0.00</b>	<b>0.00</b>	<b>2,794.06</b>	<b>Receivable this period</b>
		<b>75,303.44</b>	<b>0.00</b>	<b>0.00</b>	<b>75,303.44</b>	<b>Received this period</b>
		0.00	0.00	0.00	0.00	Broker commissions recaptured
		0.00	0.00	0.00	0.00	Tax recoverable last period
		0.00	0.00	0.00	0.00	Tax recoverable this period
		0.00	0.00	0.00	0.00	Tax reclaims received
		0.00	0.00	0.00	0.00	Income purchased this period
		0.00	0.00	0.00	0.00	Income sold this period
		<b>75,015.66</b>	<b>0.00</b>	<b>0.00</b>	<b>75,015.66</b>	<b>Earned income</b>
<i>Expense</i>						
<b>Cash and cash equivalents</b>						
<b>Currency</b>						
<b>United States - USD</b>						
PAID RICE HALL JAMES & ASSOCIATES, INVESTMENT MANAGEMENT FEES FOR THE PERIOD 04/30/04 - 06/30/04, INVOICE #0604-183, A/C #261376. Value date: 28 JUL 04 / Entry date: 28 JUL 04	.0000 0.0000	- 27,094.00	0.00	0.00	- 27,094.00	Paid this period
PAID RICE, HALL, JAMES & ASSOCIATES FOR INVESTMENT MANAGEMENT FEES FOR THE PERIOD OF 10/01/03 - 12/31/03 Value date 03 FEB 04 / Entry date: 03 FEB 04	.0000 0.0000	- 26,148.00	0.00	0.00	- 26,148.00	Paid this period
PAID RICE, HALL, JAMES & ASSOCIATES FOR INVESTMENT MANAGEMENT FEES FOR THE PERIOD 1/1/04 -3/31/04 INV#0304-175 Value date: 28 APR 04 / Entry date: 28 APR 04	.0000 0.0000	- 27,270.00	0.00	0.00	- 27,270.00	Paid this period

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2513763  
Account Name ZZFREEDOM FORUM - RICE HALL SL

## ◆ Income & Expense Detail - Base Currency

Page 58 of 62

Description Asset ID/Dates	Rate Shares/PAR	Gross amount	Tax recoverable	Tax withheld	Net amount	Transaction type
<b>Expense</b>						
<b>Cash and cash equivalents</b>						
PAID RICE, HALL, JAMES & ASSOCIATES FOR INVESTMENT MANAGEMENT FEES FOR THE PERIOD 7/1/04-9/30/04 Value date: 28 OCT 04 / Entry date: 28 OCT 04	0000 0 000	- 25,842.00	0 00	0.00	- 25,842.00	Paid this period
<b>Total currency</b>		0.00 0.00 - 106,354.00 0.00 0.00 0.00 0.00 0.00 0.00 - 106,354.00	0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00	0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00	0.00 0.00 - 106,354.00 0.00 0.00 0.00 0.00 0.00 0.00 - 106,354.00	0.00 Payable last period 0.00 Payable this period Paid this period 0.00 Broker commissions recaptured 0.00 Tax recoverable last period 0.00 Tax recoverable this period 0.00 Tax reclaims received 0.00 Income purchased this period 0.00 Income sold this period Expenses recognized
<b>Total cash and cash equivalents</b>		0.00 0.00 - 106,354.00 0.00 0.00 0.00 0.00 0.00 0.00 - 106,354.00	0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00	0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00	0.00 0.00 - 106,354.00 0.00 0.00 0.00 0.00 0.00 0.00 - 106,354.00	0.00 Payable last period 0.00 Payable this period Paid this period 0.00 Broker commissions recaptured 0.00 Tax recoverable last period 0.00 Tax recoverable this period 0.00 Tax reclaims received 0.00 Income purchased this period 0.00 Income sold this period Expenses recognized
<b>Total expense</b>		0.00 0.00 - 106,354.00 0.00 0.00 0.00 0.00 0.00 0.00 - 106,354.00	0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00	0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00	0.00 0.00 - 106,354.00 0.00 0.00 0.00 0.00 0.00 0.00 - 106,354.00	0.00 Payable last period 0.00 Payable this period Paid this period 0.00 Broker commissions recaptured 0.00 Tax recoverable last period 0.00 Tax recoverable this period 0.00 Tax reclaims received 0.00 Income purchased this period 0.00 Income sold this period Expenses recognized

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2613763  
 Account Name ZZFREEDOM FORUM-RICE HALL-SL

## ◆ Funding & Disbursement Summary

Transaction type	Receipts	Disbursements	Market value	Cost	Transaction amount Cost on gain/loss	Market	Realized gain/loss Translation	Total
Security Deliveries	0.00	0.00	- 840,927.50	- 669,549.88	0.00 0.00	0.00	0.00	0.00
Interportfolio Transfers Out	0.00	- 12,790,795.94	0.00	0.00	- 12,790,795.94 0.00	0.00	0.00	0.00
<b>Total</b>	<b>0.00</b>	<b>- 12,790,795.94</b>	<b>- 840,927.50</b>	<b>- 669,549.88</b>	<b>12,790,795.94</b> <b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Total unrealized gain/loss security disbursements less receipts</b>								<b>171,377.62</b>



# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2613763  
 Account Name \*ZZFREEDOM FORUM -RICE HALL-SL

## ◆ Funding & Disbursement Detail Security Deliveries

Value date Entry date Asset ID	Security description Transaction description	Market value	Cost	Transaction amount Cost on gain/loss	Market	Realized gain/loss Translation	Total
9 Dec 04	ABM INDS INC COM	- 164,892.00	- 131,044.24	0.00	0.00	0.00	0.00
9 Dec 04	Shares/PAR: -7,800,000			0.00			
CUSIP 000957100	7,800.00 SHARES TRANSFERRED TO ACCOUNT 26-13765						
9 Dec 04	AMER GREETINGS CORP CL A COM	- 130,157.50	- 79,827.25	0.00	0.00	0.00	0.00
9 Dec 04	Shares/PAR: -4,733,000			0.00			
CUSIP 026375105	4,733.00 SHARES TRANSFERRED TO ACCOUNT 26-13765						
9 Dec 04	JOURNAL COMMUNICATIONS INC COM	- 139,426.00	- 146,912.50	0.00	0.00	0.00	0.00
9 Dec 04	Shares/PAR: -8,050,000			0.00			
CUSIP 481130102	8,050.00 SHARES TRANSFERRED TO ACCOUNT 26-13765						
10 Dec 04	DOMINOS PIZZA INC COM	- 12,968.64	- 9,666.48	0.00	0.00	0.00	0.00
10 Dec 04	Shares/PAR: -711,000			0.00			
CUSIP 25754A201	711.00 SHARES TRANSFERRED TO TRUST ACCT 26-13765						
10 Dec 04	DOMINOS PIZZA INC COM	- 117,173.76	- 87,338.18	0.00	0.00	0.00	0.00
10 Dec 04	Shares/PAR: -6,424,000			0.00			
CUSIP 25754A201	6,424.00 SHARES TRANSFERRED TO TRUST ACCT 26-13765						
10 Dec 04	OH CAS CORP COM	- 174,400.00	- 111,629.19	0.00	0.00	0.00	0.00
10 Dec 04	Shares/PAR: -8,000,000			0.00			
CUSIP 677240103	8,000.00 SHARES TRANSFERRED TO TRUST ACCT 26-13765						
10 Dec 04	SWIFT TRANSN INC COM	- 39,979.92	- 40,459.49	0.00	0.00	0.00	0.00
10 Dec 04	Shares/PAR: -2,091,000			0.00			
CUSIP 870756103	2,091.00 SHARES TRANSFERRED TO TRUST ACCT 26-13765						
10 Dec 04	SWIFT TRANSN INC COM	- 61,929.68	- 62,672.55	0.00	0.00	0.00	0.00
10 Dec 04	Shares/PAR: -3,239,000			0.00			
CUSIP 870756103	3,239.00 SHARES TRANSFERRED TO TRUST ACCT 26-13765						
<b>Total security deliveries</b>		<b>- 840,927.50</b>	<b>- 669,549.88</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

# Portfolio Statement

Account number 2613763  
 Account Name ZZFREEDOM FORUM -RICE HALL-SL

1 JAN 04 - 31 DEC 04

## ◆ Funding & Disbursement Detail Interportfolio Transfers Out

Value date Entry date Asset ID	Security description Transaction description	Market value	Cost	Transaction amount	Market	Realized gain/loss Translation	Total
10 Dec 04 10 Dec 04	UNITED STATES DOLLARS TRANSFERRED TO INVESTMENT MANAGEMENT ADVISORY ACCOUNT 26-13764, *FREEDOM FORUM -HOOVER-SL TRANSFER CASH PER CLIENT DIRECTION	0.00	0.00	- 6,814,076.29	0.00	0.00	0.00
10 Dec 04 10 Dec 04	UNITED STATES DOLLARS TRANSFERRED TO INVESTMENT MANAGEMENT ADVISORY ACCOUNT 26-13765, *FREEDOM FORUM -BATTERY-SL TRANSFER CASH PER CLIENT DIRECTION	0.00	0.00	- 5,973,148.79	0.00	0.00	0.00
16 Dec 04 16 Dec 04	UNITED STATES DOLLARS TRANSFERRED TO INVESTMENT MANAGEMENT ADVISORY ACCOUNT 26-13764, *FREEDOM FORUM -HOOVER-SL TRANSFER FUNDS PER CLIENT DIRECTION	0.00	0.00	- 1,785.43	0.00	0.00	0.00
16 Dec 04 16 Dec 04	UNITED STATES DOLLARS TRANSFERRED TO INVESTMENT MANAGEMENT ADVISORY ACCOUNT 26-13765, *FREEDOM FORUM -BATTERY-SL TRANSFER FUNDS PER CLIENT DIRECTION	0.00	0.00	- 1,785.43	0.00	0.00	0.00
<b>Total Interportfolio transfers out</b>		<b>0.00</b>	<b>0.00</b>	<b>- 12,790,795.94</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Total</b>		<b>840,927.50</b>	<b>859,549.88</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Total unrealized gain/loss security disbursements less receipts</b>							<b>171,377.62</b>

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 43763  
Account Name ZZFREEDOM FORUM -RICE HALL-SL

## ◆ Capital Change Detail

Ex date	Original security description/Asset ID Shares	Original cost	Change description	Payment Amount	Resulting security description/Asset ID Shares	Resulting cost	Realized gain/loss Market Translation
<b>Equities</b>							
<b>United States</b>							
27 Jan 03	AMER FINL GROUP INC OH COM STK CUSIP 025932104	0.00	\$0 125 A SHARE ON 7,100 SHARES EX DATE 01-13-03, RECORD DATE 01-15-03	0.00		0.00 - 887.50	0.00 0.00
11 Mar 04	FAIR ISAAC CORPORATION COM CUSIP 303250104 3,600 000	0.00	RECEIVED 1,800 00 SHARES AS A STOCK SPLIT OF 1 ADDITIONAL SHARE(S) FOR EACH 2 SHARE(S) HELD PAYABLE TO HOLDERS OF RECORD 02-18-04, EX DATE 03-11-04	0.00	FAIR ISAAC CORPORATION COM CUSIP 303250104 5,400 000	0.00 0.00	0.00 0.00
26 Aug 04	ZEBRA TECHNOLOGIES CORP CL A CUSIP 989207105 2,750 000	0.00	RECEIVED 1,375 00 SHARES AS A STOCK SPLIT OF 1 ADDITIONAL SHARE(S) FOR EACH 2 SHARE(S) HELD PAYABLE TO HOLDERS OF RECORD 07-29-04, EX DATE 08-26-04	0.00	ZEBRA TECHNOLOGIES CORP CL A CUSIP 989207105 4,125 000	0.00 0.00	0.00 0.00
23 Sep 04	HUGHES SUP INC COM CUSIP 444482103 5,500 000	0.00	RECEIVED 5,500 00 SHARES AS A STOCK SPLIT OF 1 ADDITIONAL SHARE(S) FOR EACH 1 SHARE(S) HELD PAYABLE TO HOLDERS OF RECORD 09-15-04, EX DATE 09-23-04	0.00	HUGHES SUP INC COM CUSIP, 444482103 11,000 000	0.00 0.00	0.00 0.00
<b>Total United States</b>		<b>0.00</b>		<b>0.00</b>		<b>- 887.50</b>	<b>0.00</b> <b>0.00</b>
<b>Total Equities</b>		<b>0.00</b>		<b>0.00</b>		<b>- 887.50</b>	<b>0.00</b> <b>0.00</b>
<b>Total</b>		<b>0.00</b>		<b>0.00</b>		<b>- 887.50</b>	<b>0.00</b> <b>0.00</b>
<b>Total Payment Income</b>				<b>0.00</b>			<b>0.00</b>

104

# Portfolio Statements

1 JAN 04 - 31 DEC 04

## ◆ Contents

	Page
Change in Book and Market Value	1
Change in Cash Value	2
Asset Summary	3
Asset Detail - Base Currency	4
Fixed Income Amortization - Taxable	6
Investment Transaction Summary	15
Investment Transaction Detail	16
Pending Tran Detail w/Accrued Interest	20
Income & Expense Summary	21
Income & Expense Detail - Base Currency	22
Funding & Disbursement Summary	32
Funding & Disbursement Detail	33
Capital Change Detail	37

**Account Name**

FREEDOM FORUM - TATTERSAL ADVISORY GROUP CASH ACCOUNT

**Account Number**

2605622

**Questions?**

If you have any questions about this report, call your Northern Trust account administrator.

*A Federal regulation allows certain clients to request information regarding the time of day that investment activity occurred in their accounts. If you require such information, please call your Relationship Manager.*

\*No Data Available

**Northern Trust**

The Northern Trust Company hereby certifies to the best of its knowledge that this report is a complete and accurate reflection of its records.

*Jennifer A. Oriscoll*  
Senior Vice President

Generated by Northern Trust from periodic data on 25 Jan 05

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name: FREEDOM FORUM -TAG CASH-SL  
Account number: 5622

## ◆ Change in Book and Market Value

Page 1 of 37

	Cost	Market value	For more information
Opening balance	68,440,177.20	68,762,827.71	
Interportfolio transfers out	- 14,872,693.16	- 14,872,693.16	See funding & disbursement summary
Total disbursements	- 14,872,693.16	- 14,872,693.16	See funding & disbursement summary
Income received	3,258,552.90	3,258,552.90	See income & expense summary, cash activity detail
Expenses paid	- 25,829.54	- 25,829.54	See income & expense summary
Unrealized gain/loss change	0.00	- 919,191.18	See asset summary
Realized gain/loss	- 85.78	- 85.78	See realized gain/loss summary
Accrued income change	- 151,321.21	- 151,321.21	See income & expense summary
Total amortization expense	- 1,533,100.95	- 1,533,100.95	See fixed income amortization summary
Closing balance	55,115,699.46	54,519,158.79	

**Portfolio Statement**  
 1 JAN 04 - 31 DEC 04

Account number 2505622  
 Account Name FREEDOM FORUM TAG CASH-SL

◆ **Change in Cash Value**

	Market value	Cost	For more information
Opening balance	2,819,571.09	2,819,571.09	
Interportfolio transfers out	- 14,872,693.16	- 14,872,693.16	See funding & disbursement summary
Total disbursements	- 14,872,693.16	- 14,872,693.16	See funding & disbursement summary
Income received	3,258,552.90	3,258,552.90	See income & expense summary, cash activity detail
Expenses paid	- 25,829.54	- 25,829.54	See income & expense summary
Securities sold	21,380,000.00	21,380,000.00	See investment transaction summary
Principal paydowns	191,521.57	191,521.57	See investment transaction summary
Closing balance	12,751,122.86	12,751,122.86	

# Portfolio Statement

31 DEC 2004

Account Name: FREEDOM FORUM - TAG CASH-SL  
 Account number: 250622

## ◆ Asset Summary

Country	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total	Market value incl. accruals	%
				Market	Translation			
<i>Fixed Income</i>								
<b>Government bonds</b>								
United States - USD	711,746.50	40,697,654.30	41,308,084.66	- 610,430.36	0.00	- 610,430.36	41,409,400.80	75.954%
<b>Total government bonds</b>	<b>711,746.50</b>	<b>40,697,654.30</b>	<b>41,308,084.66</b>	<b>- 610,430.36</b>	<b>0.00</b>	<b>- 610,430.36</b>	<b>41,409,400.80</b>	<b>75.954%</b>
<b>Government mortgage backed securities</b>								
United States - USD	1,454.14	337,855.09	323,965.40	13,889.69	0.00	13,889.69	339,309.23	0.622%
<b>Total government mortgage backed securities</b>	<b>1,454.14</b>	<b>337,855.09</b>	<b>323,965.40</b>	<b>13,889.69</b>	<b>0.00</b>	<b>13,889.69</b>	<b>339,309.23</b>	<b>0.622%</b>
<b>Total fixed income</b>	<b>713,200.64</b>	<b>41,035,509.39</b>	<b>41,632,050.06</b>	<b>- 596,540.67</b>	<b>0.00</b>	<b>- 596,540.67</b>	<b>41,748,710.03</b>	<b>76.576%</b>
<i>Cash and Cash Equivalents</i>								
<b>Short term investment funds</b>								
Short Term Investment Funds	19,325.90	12,751,122.86	12,751,122.86	0.00	0.00	0.00	12,770,448.76	23.424%
<b>Total short term investment funds</b>	<b>19,325.90</b>	<b>12,751,122.86</b>	<b>12,751,122.86</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>12,770,448.76</b>	<b>23.424%</b>
<b>Total cash and cash equivalents</b>	<b>19,325.90</b>	<b>12,751,122.86</b>	<b>12,751,122.86</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>12,770,448.76</b>	<b>23.424%</b>
<b>Total Unrealized Gains</b>						<b>13,889.69</b>		
<b>Total Unrealized Losses</b>						<b>- 610,430.36</b>		
<b>Total</b>	<b>732,526.54</b>	<b>53,788,632.25</b>	<b>54,383,172.92</b>	<b>- 596,540.67</b>	<b>0.00</b>	<b>- 596,540.67</b>	<b>54,519,158.75</b>	<b>100.000%</b>

Total Cost Incl. Accruals 55,115,699.46

# Portfolio Statement

31 DEC 2004

Account number 2605622  
 Account Name: FREEDOM FORUM -TAG: CASH-SL

## ◆ Asset Detail - Base Currency

Description/Asset ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
<b>Fixed Income</b>							
<b>Government bonds</b>							
<b>United States - USD</b>							
US TREAS NTS DTD 02/15/1995 7.5 DUE 02-15-2005 REG CUSIP: 912827S86 7,700,000.00 100 6641000 218,131.76			7,751,135.70	7,894,502.55	- 143,366.85	0.00	- 143,366.85
US TREAS NTS 4 625 DUE 05-15-2006 REG CUSIP: 9128276X5 5,100,000.00 102.3047000 30,624.63			5,217,539.70	5,224,508.82	- 6,969.12	0.00	- 6,969.12
US TREAS NTS 5.625 DUE 02-15-2006 REG CUSIP: 912827W81 4,400,000.00 103.0938000 93,485.04			4,536,127.20	4,579,604.80	- 43,477.60	0.00	- 43,477.60
US TREAS NTS 5.75 DUE 11-15-2005 BEO CUSIP: 9128276N7 5,000,000.00 102.5625000 37,327.35			5,128,125.00	5,359,552.63	- 231,427.63	0.00	- 231,427.63
US TREAS NTS 6.5 DUE 05-15-2005 REG CUSIP: 912827T85 7,700,000.00 101.4609000 64,982.07			7,812,489.30	7,852,743.09	- 40,253.79	0.00	- 40,253.79
US TREAS NTS 6.5 DUE 08-15-2005 REG CUSIP: 912827U83 6,800,000.00 102.4340000 166,951.08			6,965,512.00	7,060,088.09	- 94,576.09	0.00	- 94,576.09
US TREAS 7 NT DUE 07-15-2006 REG CUSIP: 912827Y55 3,100,000.00 106 0234000 100,244.57			3,286,725.40	3,337,084.68	- 50,359.28	0.00	- 50,359.28
<b>Total USD</b>		<b>711,746.50</b>	<b>40,697,654.30</b>	<b>41,308,084.66</b>	<b>- 610,430.36</b>	<b>0.00</b>	<b>- 610,430.36</b>
<b>Total United States</b>		<b>711,746.50</b>	<b>40,697,654.30</b>	<b>41,308,084.66</b>	<b>- 610,430.36</b>	<b>0.00</b>	<b>- 610,430.36</b>
<b>Total Government Bonds</b>							
<b>39,800,000.00</b>		<b>711,746.50</b>	<b>40,697,654.30</b>	<b>41,308,084.66</b>	<b>- 610,430.36</b>	<b>0.00</b>	<b>- 610,430.36</b>

## Government mortgage backed securities

### United States - USD

FNMA POOL #323705 7.5% DUE 04-01-2029 REG CUSIP: 31374TR27 127,349.16 107.3690000 795.93			136,733.52	129,708.91	7,024.61	0.00	7,024.61
GNMAII POOL #080428 SER 2030 ADJ RT 07-20-2030 CUSIP: 36225CPN0 197,465.31 101.8516000 658.21			201,121.57	194,256.49	6,865.08	0.00	6,865.08
<b>Total USD</b>		<b>1,454.14</b>	<b>337,855.09</b>	<b>323,965.40</b>	<b>13,889.69</b>	<b>0.00</b>	<b>13,889.69</b>
<b>Total United States</b>		<b>1,454.14</b>	<b>337,855.09</b>	<b>323,965.40</b>	<b>13,889.69</b>	<b>0.00</b>	<b>13,889.69</b>



# Portfolio Statement

31 DEC 2004

Account number 2505622  
Account Name FREEDOM FORUM -TAG CASH-SL

## ◆ Asset Detail - Base Currency

Description/Asset ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
<b>Fixed Income</b>							
<b>Government mortgage backed securities</b>							
<b>Total Government Mortgage Backed Securities</b>							
324,814.47		1,454.14	337,855.09	323,965.40	13,889.69	0.00	13,889.69
<b>Total Fixed Income</b>							
40,124,814.47		713,200.64	41,035,509.39	41,632,050.06	- 596,540.67	0.00	- 596,540.67
<b>Cash and Cash Equivalents</b>							
<b>Short term investment funds</b>							
USD - UNITED STATES DOLLARS							
	1 0000000	19,325.90	12,751,122.86	12,751,122.86	0.00	0.00	0.00
<b>Total short term investment funds - all currencies</b>							
		19,325.90	12,751,122.86	12,751,122.86	0.00	0.00	0.00
<b>Total short term investment funds - all countries</b>							
		19,325.90	12,751,122.86	12,751,122.86	0.00	0.00	0.00
<b>Total Short Term Investment Funds</b>							
		19,325.90	12,751,122.86	12,751,122.86	0.00	0.00	0.00
<b>Total Cash and Cash Equivalents</b>							
		19,325.90	12,751,122.86	12,751,122.86	0.00	0.00	0.00
<b>Total</b>							
52,875,937.33		732,526.54	53,786,632.25	54,383,172.92	- 596,540.67	0.00	- 596,540.67

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2155622  
Account Name: FREEDOM FORUM -TAG CASH-SL

## ◆ Fixed Income Amortization - Taxable

Calculation Method: *OID-Per IRS Code Market Discount-Per IRS Code*  
*Prem Amort Tax Exempt-Per IRS Code Prem Amort Taxable-Per IRS Code*

Asset ID Activity Date Acq Date	Security Description Transaction Type Shares/PAR	Original Cost Base Local	Amortization/Accretion		Cumulative Base Local	Adjusted Cost Base Local	Premium Translation Gain/Loss	Market Value Base Local	Unrealized Gain/Loss Translation Market	Total
			Period Base Local	Year-to-date Base Local						
<b>Assets Held</b>										
<b>Fixed Income</b>										
<b>Government Bonds</b>										
<b>United States - USD</b>										
CUSIP: 912827S86 US TREAS NTS DTD 02/15/1995 7.5 DUE 02-15-2005 REG		Issue Date: 15 Feb 95 Rate: 7.5% Yield to Maturity: 0% Maturity Date: 15 Feb 05 Estimated Maturity Date: 15 Feb 05								
27 Feb 04	7,700,000.000	8,641,746.09	- 189,940.33	- 189,940.33	-555,035.63	8,086,710.46	0.00	8,164,387.00	0.00	77,676.54
		8,641,746.09	- 189,940.33	- 189,940.33	-555,035.63	8,086,710.46		8,164,387.00	77,676.54	
23 Aug 02 Acq Prem Amort	7,700,000.000	8,641,746.09	- 189,940.33	- 189,940.33	- 555,035.63	8,086,710.46	0.00	8,164,387.00	0.00	77,676.54
		8,641,746.09	- 189,940.33	- 189,940.33	- 555,035.63	8,086,710.46		8,164,387.00	77,676.54	
31 Aug 04	7,700,000.000	8,641,746.09	- 192,207.91	- 382,148.24	-747,243.54	7,894,502.55	0.00	7,900,022.90	0.00	5,520.35
		8,641,746.09	- 192,207.91	- 382,148.24	-747,243.54	7,894,502.55		7,900,022.90	5,520.35	
23 Aug 02 Acq Prem Amort	7,700,000.000	8,641,746.09	- 192,207.91	- 382,148.24	- 747,243.54	7,894,502.55	0.00	7,900,022.90	0.00	5,520.35
		8,641,746.09	- 192,207.91	- 382,148.24	- 747,243.54	7,894,502.55		7,900,022.90	5,520.35	
CUSIP: 912827T85 US TREAS NTS 6.5 DUE 05-15-2005 REG		Issue Date: 15 May 95 Rate: 6.5% Yield to Maturity: 0% Maturity Date: 15 May 05 Estimated Maturity Date: 15 May 05								
28 May 04	7,700,000.000	8,510,605.47	- 149,019.39	- 149,019.39	-506,992.63	8,003,612.84	0.00	8,038,977.10	0.00	35,364.26
		8,510,605.47	- 149,019.39	- 149,019.39	-506,992.63	8,003,612.84		8,038,977.10	35,364.26	
23 Aug 02 Acq Prem Amort	7,700,000.000	8,510,605.47	- 149,019.39	- 149,019.39	- 506,992.63	8,003,612.84	0.00	8,038,977.10	0.00	35,364.26
		8,510,605.47	- 149,019.39	- 149,019.39	- 506,992.63	8,003,612.84		8,038,977.10	35,364.26	
30 Nov 04	7,700,000.000	8,510,605.47	- 150,869.75	- 299,889.14	-657,862.38	7,852,743.09	0.00	7,843,774.40	0.00	-8,968.69
		8,510,605.47	- 150,869.75	- 299,889.14	-657,862.38	7,852,743.09		7,843,774.40	-8,968.69	
23 Aug 02 Acq Prem Amort	7,700,000.000	8,510,605.47	- 150,869.75	- 299,889.14	- 657,862.38	7,852,743.09	0.00	7,843,774.40	0.00	- 8,968.69
		8,510,605.47	- 150,869.75	- 299,889.14	- 657,862.38	7,852,743.09		7,843,774.40	- 8,968.69	
CUSIP: 912827U83 US TREAS NTS 6.5 DUE 08-15-2005 REG		Issue Date: 15 Aug 95 Rate: 6.5% Yield to Maturity: 0% Maturity Date: 15 Aug 05 Estimated Maturity Date: 15 Aug 05								
27 Feb 04	6,800,000.000	7,555,171.88	- 125,908.64	- 125,908.64	-367,538.07	7,187,633.81	0.00	7,305,784.00	0.00	118,150.19
		7,555,171.88	- 125,908.64	- 125,908.64	-367,538.07	7,187,633.81		7,305,784.00	118,150.19	
23 Aug 02 Acq Prem Amort	6,800,000.000	7,555,171.88	- 125,908.64	- 125,908.64	- 367,538.07	7,187,633.81	0.00	7,305,784.00	0.00	118,150.19
		7,555,171.88	- 125,908.64	- 125,908.64	- 367,538.07	7,187,633.81		7,305,784.00	118,150.19	

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 203622  
Account Name FREEDOM FORUM TAG CASH-SL

## ◆ Fixed Income Amortization - Taxable

Calculation Method: *OID-Per IRS Code Market Discount-Per IRS Code*  
*Prem Amort Tax Exempt-Per IRS Code Prem Amort Taxable-Per IRS Code*

Asset ID Activity Date Acq Date	Security Description Transaction Type Shares/PAR	Original Cost Base Local	Amortization/Accretion			Adjusted Cost Base Local	Premium Translation Gain/Loss	Market Value Base Local	Unrealized Gain/Loss	
			Period Base Local	Year-to-date Base Local	Cumulative Base Local				Translation Market	Total
<b>Assets Held</b>										
<b>Fixed Income</b>										
31 Aug 04	6,800,000.000	7,555,171.88	- 127,545.72	- 253,454.36	-495,083.79	7,060,088.09	0.00	7,090,856.40	0.00	30,768.31
		7,555,171.88	- 127,545.72	- 253,454.36	-495,083.79	7,060,088.09		7,090,856.40	30,768.31	
23 Aug 02 Acq Prem Amort	6,800,000.000	7,555,171.88	- 127,545.72	- 253,454.36	- 495,083.79	7,060,088.09	0.00	7,090,856.40	0.00	30,768.31
		7,555,171.88	- 127,545.72	- 253,454.36	- 495,083.79	7,060,088.09		7,090,856.40	30,768.31	
CUSIP: 912827W81 US TREAS NTS 5.625 DUE 02-15-2006 REG Issue Date: 15 Feb 96 Rate: 5.625% Yield to Maturity: 0% Maturity Date: 15 Feb 06 Estimated Maturity Date: 15 Feb 06										
27 Feb 04	4,400,000.000	4,804,250.00	- 57,396.38	- 57,396.38	-166,437.69	4,637,812.31	0.00	4,741,000.00	0.00	103,187.69
		4,804,250.00	- 57,396.38	- 57,396.38	-166,437.69	4,637,812.31		4,741,000.00	103,187.69	
26 Aug 02 Acq Prem Amort	4,400,000.000	4,804,250.00	- 57,396.38	- 57,396.38	- 166,437.69	4,637,812.31	0.00	4,741,000.00	0.00	103,187.69
		4,804,250.00	- 57,396.38	- 57,396.38	- 166,437.69	4,637,812.31		4,741,000.00	103,187.69	
31 Aug 04	4,400,000.000	4,804,250.00	- 58,207.51	- 115,603.89	-224,645.20	4,579,604.80	0.00	4,619,656.80	0.00	40,052.00
		4,804,250.00	- 58,207.51	- 115,603.89	-224,645.20	4,579,604.80		4,619,656.80	40,052.00	
26 Aug 02 Acq Prem Amort	4,400,000.000	4,804,250.00	- 58,207.51	- 115,603.89	- 224,645.20	4,579,604.80	0.00	4,619,656.80	0.00	40,052.00
		4,804,250.00	- 58,207.51	- 115,603.89	- 224,645.20	4,579,604.80		4,619,656.80	40,052.00	
CUSIP: 912827Y55 US TREAS 7 NT DUE 07-15-2006 REG Issue Date: 15 Jul 96 Rate: 7% Yield to Maturity: 0% Maturity Date: 15 Jul 06 Estimated Maturity Date: 15 Jul 06										
30 Jan 04	3,100,000.000	3,547,804.69	- 56,224.48	- 56,224.48	-153,643.70	3,394,160.99	0.00	3,463,289.00	0.00	69,128.01
		3,547,804.69	- 56,224.48	- 56,224.48	-153,643.70	3,394,160.99		3,463,289.00	69,128.01	
26 Aug 02 Acq Prem Amort	3,100,000.000	3,547,804.69	- 56,224.48	- 56,224.48	- 153,643.70	3,394,160.99	0.00	3,463,289.00	0.00	69,128.01
		3,547,804.69	- 56,224.48	- 56,224.48	- 153,643.70	3,394,160.99		3,463,289.00	69,128.01	
30 Jul 04	3,100,000.000	3,547,804.69	- 57,076.31	- 113,300.79	-210,720.01	3,337,084.68	0.00	3,353,449.80	0.00	16,365.12
		3,547,804.69	- 57,076.31	- 113,300.79	-210,720.01	3,337,084.68		3,353,449.80	16,365.12	
26 Aug 02 Acq Prem Amort	3,100,000.000	3,547,804.69	- 57,076.31	- 113,300.79	- 210,720.01	3,337,084.68	0.00	3,353,449.80	0.00	16,365.12
		3,547,804.69	- 57,076.31	- 113,300.79	- 210,720.01	3,337,084.68		3,353,449.80	16,365.12	
CUSIP: 9128275S7 US TREAS NTS 5.875 DUE 11-15-2004 BEQ Issue Date: 1 Apr 99 Rate: 0% Yield to Maturity: 0% Maturity Date: 15 Nov 04 Estimated Maturity Date: 15 Nov 04										
28 May 04	6,500,000.000	7,004,003.90	- 114,081.95	- 114,081.95	-388,619.04	6,615,384.86	0.00	6,632,028.00	0.00	16,643.14
		7,004,003.90	- 114,081.95	- 114,081.95	-388,619.04	6,615,384.86		6,632,028.00	16,643.14	

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Number 2605622  
Account Name FREEDOM FORUM -TAG CASH-SL

## ◆ Fixed Income Amortization - Taxable

Calculation Method: *OID-Per IRS Code Market Discount-Per IRS Code*  
*Prem Amort Tax Exempt-Per IRS Code Prem Amort Taxable-Per IRS Code*

Asset ID Activity Date Acq Date	Security Description Transaction Type Shares/PAR	Original Cost Base Local	Amortization/Accretion			Adjusted Cost Base Local	Premium Translation Gain/Loss	Market Value Base Local	Unrealized Gain/Loss		Total
			Period Base Local	Year-to-date Base Local	Cumulative Base Local				Translation Market		
23 Aug 02 Acq Prem Amort	6,500,000 000	7,004,003.90 7,004,003.90	- 114,081.95 - 114,081.95	- 114,081.95 - 114,081.95	- 388,619.04 - 388,619.04	6,615,384.86 6,615,384.86	0.00	6,632,028.00 6,632,028.00	0.00 16,643.14	16,643.14	
CUSIP: 9128276X5 US TREAS NTS 4 625 DUE 05-15-2006 REG Issue Date: 15 May 01 Rate: 4.625% Yield to Maturity: 0% Maturity Date: 15 May 06 Estimated Maturity Date: 15 May 06											
28 May 04	5,100,000.000	5,398,828.13 5,398,828.13	- 39,716.94 - 39,716.94	- 39,716.94 - 39,716.94	-134,016.70 -134,016.70	5,264,811.43 5,264,811.43	0.00	5,302,204.80 5,302,204.80	0.00 37,393.37	37,393.37	
26 Aug 02 Acq Prem Amort	5,100,000 000	5,398,828.13 5,398,828.13	- 39,716.94 - 39,716.94	- 39,716.94 - 39,716.94	- 134,016.70 - 134,016.70	5,264,811.43 5,264,811.43	0.00	5,302,204.80 5,302,204.80	0.00 37,393.37	37,393.37	
30 Nov 04	5,100,000.000	5,398,828.13 5,398,828.13	- 40,302.61 - 40,302.61	- 80,019.55 - 80,019.55	-174,319.31 -174,319.31	5,224,508.82 5,224,508.82	0.00	5,229,494.10 5,229,494.10	0.00 4,985.28	4,985.28	
26 Aug 02 Acq Prem Amort	5,100,000 000	5,398,828.13 5,398,828.13	- 40,302.61 - 40,302.61	- 80,019.55 - 80,019.55	- 174,319.31 - 174,319.31	5,224,508.82 5,224,508.82	0.00	5,229,494.10 5,229,494.10	0.00 4,985.28	4,985.28	
CUSIP: 9128277K2 US TREAS NTS 3 DUE 01-31-2004 BEO Issue Date: 15 Feb 95 Rate: 0% Yield to Maturity: 0% Maturity Date: 31 Jan 04 Estimated Maturity Date: 31 Jan 04											
30 Jan 04	3,000,000.000	3,045,937.50 3,045,937.50	- 16,129.38 - 16,129.38	- 16,129.38 - 16,129.38	-45,937.50 -45,937.50	3,000,000.00 3,000,000.00	0.00	3,000,000.00 3,000,000.00	0.00 0.00	0.00	
23 Aug 02 Acq Prem Amort	3,000,000.000	3,045,937.50 3,045,937.50	- 16,129.38 - 16,129.38	- 16,129.38 - 16,129.38	- 45,937.50 - 45,937.50	3,000,000.00 3,000,000.00	0.00	3,000,000.00 3,000,000.00	0.00 0.00	0.00	
CUSIP: 912828AD2 US TREAS NTS 3 25 DUE 05-31-2004 REG Issue Date: 1 Apr 99 Rate: 0% Yield to Maturity: 0% Maturity Date: 31 May 04 Estimated Maturity Date: 31 May 04											
28 May 04	2,280,000 000	2,314,734.38 2,314,734.38	- 9,471.12 - 9,471.12	- 9,471.12 - 9,471.12	-34,734.38 -34,734.38	2,280,000.00 2,280,000.00	0.00	2,280,000.00 2,280,000.00	0.00 0.00	0.00	
19 Jul 02 Acq Prem Amort	2,280,000.000	2,314,734.38 2,314,734.38	- 9,471.12 - 9,471.12	- 9,471.12 - 9,471.12	- 34,734.38 - 34,734.38	2,280,000.00 2,280,000.00	0.00	2,280,000.00 2,280,000.00	0.00 0.00	0.00	
CUSIP: 912828AG5 US TREAS NTS DTD 07/31/2002 2 25 DUE 07-31-2004 REG Issue Date: 1 Apr 99 Rate: 0% Yield to Maturity: 0% Maturity Date: 31 Jul 04 Estimated Maturity Date: 31 Jul 04											

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name: FREEDOM FORUM - TAG: CASH-SL  
 Account number: 2505622

## ◆ Fixed Income Amortization - Taxable

Calculation Method: *OID-Per IRS Code Market Discount-Per IRS Code*  
*Prem Amort Tax Exempt-Per IRS Code Prem Amort Taxable-Per IRS Code*

Asset ID Activity Date Acq Date	Security Description Transaction Type Shares/PAR	Original Cost Base Local	Amortization/Accretion			Adjusted Cost Base Local	Premium Translation Gain/Loss	Market Value Base Local	Unrealized Gain/Loss	
			Period Base Local	Year-to-date Base Local	Cumulative Base Local				Translation Market	Total
<b>Assets Held</b>										
<b>Fixed Income</b>										
30 Jan 04	5,400,000.000	5,410,335.94	- 2,688.76	- 2,688.76	- 7,618.30	5,402,717.64	0.00	5,432,076.00	0.00	29,358.36
		5,410,335.94	- 2,688.76	- 2,688.76	- 7,618.30	5,402,717.64		5,432,076.00	29,358.36	
23 Aug 02 Acq Prem Amort	5,400,000.000	5,410,335.94	- 2,688.76	- 2,688.76	- 7,618.30	5,402,717.64	0.00	5,432,076.00	0.00	29,358.36
		5,410,335.94	- 2,688.76	- 2,688.76	- 7,618.30	5,402,717.64		5,432,076.00	29,358.36	
30 Jul 04	5,400,000.000	5,410,335.94	- 2,717.64	- 5,406.40	- 10,335.94	5,400,000.00	0.00	5,400,000.00	0.00	0.00
		5,410,335.94	- 2,717.64	- 5,406.40	- 10,335.94	5,400,000.00		5,400,000.00	0.00	
23 Aug 02 Acq Prem Amort	5,400,000.000	5,410,335.94	- 2,717.64	- 5,406.40	- 10,335.94	5,400,000.00	0.00	5,400,000.00	0.00	0.00
		5,410,335.94	- 2,717.64	- 5,406.40	- 10,335.94	5,400,000.00		5,400,000.00	0.00	
<b>Total United States - USD</b>			<b>- 1,389,504.82</b>						<b>0.00</b>	
<b>Total Government Bonds - Base</b>			<b>- 1,389,504.82</b>						<b>0.00</b>	
<b>Government Mortgage Backed Securities</b>										
<b>United States - USD</b>										
CUSIP: 31374TR27 FNMA POOL #323705 7.5% DUE 04-01-2029 REG Issue Date: 1 Apr 99 Rate: 7.5% Yield to Maturity: 0% Maturity Date: 1 Apr 29										
30 Jan 04	204,088.540	208,058.70	- 4.39	- 4.39	- 138.37	207,920.33	0.00	218,929.86	0.00	11,009.53
		208,058.70	- 4.39	- 4.39	- 138.37	207,920.33		218,929.86	11,009.53	
2 Mar 01 Acq Prem Amort	204,088.540	208,058.70	- 4.39	- 4.39	- 138.37	207,920.33	0.00	218,929.86	0.00	11,009.53
		208,058.70	- 4.39	- 4.39	- 138.37	207,920.33		218,929.86	11,009.53	
27 Feb 04	196,591.110	200,415.42	- 4.25	- 8.48	- 137.54	200,277.88	0.00	211,182.10	0.00	10,904.22
		200,415.42	- 4.25	- 8.48	- 137.54	200,277.88		211,182.10	10,904.22	
2 Mar 01 Acq Prem Amort	196,591.110	200,415.42	- 4.25	- 8.48	- 137.54	200,277.88	0.00	211,182.10	0.00	10,904.22
		200,415.42	- 4.25	- 8.48	- 137.54	200,277.88		211,182.10	10,904.22	
31 Mar 04	188,735.830	192,407.33	- 4.11	- 12.25	- 136.15	192,271.18	0.00	202,721.16	0.00	10,449.98
		192,407.33	- 4.11	- 12.25	- 136.15	192,271.18		202,721.16	10,449.98	
2 Mar 01 Acq Prem Amort	188,735.830	192,407.33	- 4.11	- 12.25	- 136.15	192,271.18	0.00	202,721.16	0.00	10,449.98
		192,407.33	- 4.11	- 12.25	- 136.15	192,271.18		202,721.16	10,449.98	
30 Apr 04	180,055.820	183,558.47	- 3.94	- 15.63	- 133.83	183,424.64	0.00	193,270.12	0.00	9,845.48
		183,558.47	- 3.94	- 15.63	- 133.83	183,424.64		193,270.12	9,845.48	
2 Mar 01 Acq Prem Amort	180,055.820	183,558.47	- 3.94	- 15.63	- 133.83	183,424.64	0.00	193,270.12	0.00	9,845.48
		183,558.47	- 3.94	- 15.63	- 133.83	183,424.64		193,270.12	9,845.48	

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name \*FREEDOM FORUM -TAG CASH-SL  
Account number 2605622

## ◆ Fixed Income Amortization - Taxable

Calculation Method: *OID-Per IRS Code Market Discount-Per IRS Code*  
*Prem Amort Tax Exempt-Per IRS Code Prem Amort Taxable-Per IRS Code*

Asset ID Activity Date Acq Date	Security Description Transaction Type Shares/PAR	Original Cost Base Local	Amortization/Accretion			Adjusted Cost Base Local	Premium Translation Gain/Loss	Market Value Base Local	Unrealized Gain/Loss		Total
			Period Base Local	Year-to-date Base Local	Cumulative Base Local				Translation Market		
28 May 04		169,837.140	173,141.00	- 3.74	- 18.48	-129.97	173,011.03	0.00	182,022.96	0.00	9,011.93
			173,141.00	- 3.74	- 18.48	-129.97	173,011.03		182,022.96	9,011.93	
2 Mar 01 Acq Prem Amort	169,837.140	173,141.00	- 3.74	- 18.48	- 129.97	173,011.03	0.00	182,022.96	0.00	9,011.93	
		173,141.00	- 3.74	- 18.48	- 129.97	173,011.03		182,022.96	9,011.93		
30 Jun 04	160,603 880	163,728.12	- 3.58	- 21.06	-126.48	163,601.64	0.00	172,615.44	0.00	9,013.80	
		163,728.12	- 3.58	- 21.06	-126.48	163,601.64		172,615.44	9,013.80		
2 Mar 01 Acq Prem Amort	160,603 880	163,728.12	- 3.58	- 21.06	- 126.48	163,601.64	0.00	172,615.44	0.00	9,013.80	
		163,728.12	- 3.58	- 21.06	- 126.48	163,601.64		172,615.44	9,013.80		
30 Jul 04	152,191.130	155,151.72	- 3.38	- 23.34	-123.23	155,028.49	0.00	163,431.97	0.00	8,403.48	
		155,151.72	- 3.38	- 23.34	-123.23	155,028.49		163,431.97	8,403.48		
2 Mar 01 Acq Prem Amort	152,191 130	155,151.72	- 3.38	- 23.34	- 123.23	155,028.49	0.00	163,431.97	0.00	8,403.48	
		155,151.72	- 3.38	- 23.34	- 123.23	155,028.49		163,431.97	8,403.48		
31 Aug 04	145,393 430	148,221.78	- 3.27	- 25.57	-121.00	148,100.78	0.00	156,607.63	0.00	8,506.85	
		148,221.78	- 3.27	- 25.57	-121.00	148,100.78		156,607.63	8,506.85		
2 Mar 01 Acq Prem Amort	145,393 430	148,221.78	- 3.27	- 25.57	- 121.00	148,100.78	0.00	156,607.63	0.00	8,506.85	
		148,221.78	- 3.27	- 25.57	- 121.00	148,100.78		156,607.63	8,506.85		
30 Sep 04	139,981.760	142,704.84	- 3.15	- 27.77	-119.65	142,585.19	0.00	150,441.20	0.00	7,856.01	
		142,704.84	- 3.15	- 27.77	-119.65	142,585.19		150,441.20	7,856.01		
2 Mar 01 Acq Prem Amort	139,981.760	142,704.84	- 3.15	- 27.77	- 119.65	142,585.19	0.00	150,441.20	0.00	7,856.01	
		142,704.84	- 3.15	- 27.77	- 119.65	142,585.19		150,441.20	7,856.01		
29 Oct 04	135,392.350	138,026.15	- 3.08	- 29.94	-118.81	137,907.34	0.00	145,633.43	0.00	7,726.09	
		138,026.15	- 3.08	- 29.94	-118.81	137,907.34		145,633.43	7,726.09		
2 Mar 01 Acq Prem Amort	135,392 350	138,026.15	- 3.08	- 29.94	- 118.81	137,907.34	0.00	145,633.43	0.00	7,726.09	
		138,026.15	- 3.08	- 29.94	- 118.81	137,907.34		145,633.43	7,726.09		
30 Nov 04	131,749 280	134,312.21	- 3.01	- 32.14	-118.62	134,193.59	0.00	141,518.49	0.00	7,324.90	
		134,312.21	- 3.01	- 32.14	-118.62	134,193.59		141,518.49	7,324.90		

### Assets Held

#### Fixed Income

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Number: 205622  
 Account Name: FREEDOM FORUM -TAG: CASH-SL

## ◆ Fixed Income Amortization - Taxable

Calculation Method: *OID-Per IRS Code Market Discount-Per IRS Code*  
*Prem Amort Tax Exempt-Per IRS Code Prem Amort Taxable-Per IRS Code*

Asset ID Activity Date Acq Date	Security Description Transaction Type Shares/PAR	Original Cost Base Local	Amortization/Accretion			Adjusted Cost Base Local	Premium Translation Gain/Loss	Market Value Base Local	Unrealized Gain/Loss		
			Period Base Local	Year-to-date Base Local	Cumulative Base Local				Translation Market	Total	
<i>Assets Held</i>											
<b>Fixed Income</b>											
2 Mar 01	Acq Prem Amort	131,749.280	134,312.21	- 3.01	- 32.14	- 118.62	134,193.59	0.00	141,518.49	0.00	7,324.90
31 Dec 04		127,349.160	129,826.49	- 2.94	- 34.01	-117.60	129,708.89	0.00	136,733.52	0.00	7,024.63
			129,826.49	- 2.94	- 34.01	-117.60	129,708.89		136,733.52	7,024.63	
2 Mar 01	Acq Prem Amort	127,349.160	129,826.49	- 2.94	- 34.01	- 117.60	129,708.89	0.00	136,733.52	0.00	7,024.63
			129,826.49	- 2.94	- 34.01	- 117.60	129,708.89		136,733.52	7,024.63	
<b>Total United States - USD</b>				- 42.84	- 42.84			0.00			
<b>Total Government Mortgage Backed Securities - Base</b>				- 42.84				0.00			
<b>Total Fixed Income - Base</b>				- 1,389,547.66				0.00			
<b>Total Assets Held - Base</b>				- 1,389,547.66				0.00			

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name: FREEDOM FORUM -TAG CASH-SL Account number: 2005622

## ◆ Fixed Income Amortization - Taxable

Calculation Method: *OID-Per IRS Code Market Discount-Per IRS Code*  
*Prem Amort Tax Exempt-Per IRS Code Prem Amort Taxable-Per IRS Code*

Asset ID Trade Date Acq Date	Security Description Transaction Type Shares/PAR	Original Cost Base Local	Amortization/Accretion			Adjusted Cost Base Local	Premium Translation Gain/Loss	Proceeds Base Local	Realized Gain/Loss		Total
			Period Base Local	Year-to-date Base Local	Cumulative Base Local				Translation Market	Market	
<b>Assets Matured</b>											
<b>Fixed Income</b>											
<b>Government Bonds</b>											
<b>United States - USD</b>											
CUSIP: 912827557 US TREAS NTS 5.875 DUE 11-15-2004 BE0						Issue Date: 1 Apr 99 Rate: 0% Yield to Maturity: 0% Maturity Date: 15 Nov 04 Estimated Maturity Date: 15 Nov 04					
15 Nov 04	6,500,000 000	7,004,003 90	- 115,384.86	- 229,466.81	-504,003.90	6,500,000.00	0.00	6,500,000 00	0.00	0.00	
		7,004,003 90	- 115,384 86	- 229,466 81	-504,003 90	6,500,000.00		6,500,000.00	0.00		
23 Aug 02 Acq Prem Amort	6,500,000.000	7,004,003.90	- 115,384.86	- 229,466.81	- 504,003.90	6,500,000.00	0 00	6,500,000.00	0.00	0.00	
		7,004,003.90	- 115,384 86	- 229,466.81	- 504,003 90	6,500,000.00		6,500,000.00	0.00		
CUSIP: 912828AB6 US TREAS NTS DTD 04/30/2002 3.375 DUE 04-30-2004 REG						Issue Date: 15 Jul 96 Rate: 0% Yield to Maturity: 0% Maturity Date: 30 Apr 04 Estimated Maturity Date: 30 Apr 04					
30 Apr 04	4,200,000.000	4,293,351.56	- 28,166.36	- 28,166 36	-93,351.56	4,200,000.00	0.00	4,200,000.00	0.00	0.00	
		4,293,351 56	- 28,166.36	- 28,166 36	-93,351.56	4,200,000.00		4,200,000.00	0.00		
23 Aug 02 Acq Prem Amort	4,200,000 000	4,293,351 56	- 28,166 36	- 28,166 36	- 93,351.56	4,200,000.00	0.00	4,200,000.00	0.00	0.00	
		4,293,351 56	- 28,166.36	- 28,166.36	- 93,351.56	4,200,000.00		4,200,000.00	0.00		
<b>Total United States - USD</b>			<b>- 143,551.22</b>						<b>0.00</b>		
<b>Total Government Bonds - Base</b>			<b>- 143,551.22</b>						<b>0.00</b>		
<b>Government Mortgage Backed Securities</b>											
<b>United States - USD</b>											
CUSIP: 31374TR27 FNMA POOL #323705 7.5% DUE 04-01-2029 REG						Issue Date: 1 Apr 99 Rate: 7.5% Yield to Maturity: 0% Maturity Date: 1 Apr 29					
26 Jan 04	14,821 820	15,110.15	- 0.34	- 0.34	-10 07	15,100.08	0 00	14,821.82	0.00	-278.26	
		15,110.15	- 0.34	- 0.34	-10.07	15,100 08		14,821.82	-278.26		
2 Mar 01 Acq Prem Amort	14,821.820	15,110.15	- 0.34	- 0.34	- 10.07	15,100.08	0.00	14,821.82	0.00	- 278.26	
		15,110 15	- 0.34	- 0.34	- 10 07	15,100 08		14,821 82	- 278 26		
25 Feb 04	7,497.430	7,643 28	- 0.16	- 0.32	-5.24	7,638.04	0.00	7,497.43	0 00	-140.61	
		7,643 28	- 0.16	- 0.32	-5.24	7,638.04		7,497.43	-140.61		
2 Mar 01 Acq Prem Amort	7,497 430	7,643 28	- 0.16	- 0.32	- 5.24	7,638.04	0 00	7,497.43	0.00	- 140.61	
		7,643.28	- 0.16	- 0.32	- 5.24	7,638.04		7,497.43	- 140.61		



# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name: FREEDOM FORUM -TAG CASH-SL  
 Account number: 2005622

## ◆ Fixed Income Amortization - Taxable

Calculation Method: *OID-Per IRS Code Market Discount-Per IRS Code*  
*Prem Amort Tax Exempt-Per IRS Code Prem Amort Taxable-Per IRS Code*

Asset ID Trade Date Acq Date	Security Description Transaction Type Shares/PAR	Original Cost Base Local	Amortization/Accretion			Adjusted Cost Base Local	Premium Translation Gain/Loss	Proceeds Base Local	Realized Gain/Loss	
			Period Base Local	Year-to-date Base Local	Cumulative Base Local				Translation	Total
25 Mar 04		7,855.280 8,008.09	- 0.17 - 0.17	- 0.51 - 0.51	-5.67 -5.67	8,002.42 8,002.42	0.00	7,855.28 7,855.28	0.00 -147.14	-147.14
2 Mar 01	Acq Prem Amort	7,855.280 8,008.09	- 0.17 - 0.17	- 0.51 - 0.51	- 5.67 - 5.67	8,002.42 8,002.42	0.00	7,855.28 7,855.28	0.00 - 147.14	- 147.14
26 Apr 04		8,680.010 8,848.86	- 0.20 - 0.20	- 0.76 - 0.76	-6.46 -6.46	8,842.40 8,842.40	0.00	8,680.01 8,680.01	0.00 -162.39	-162.39
2 Mar 01	Acq Prem Amort	8,680.010 8,848.86	- 0.20 - 0.20	- 0.76 - 0.76	- 6.46 - 6.46	8,842.40 8,842.40	0.00	8,680.01 8,680.01	0.00 - 162.39	- 162.39
25 May 04		10,218.680 10,417.47	- 0.22 - 0.22	- 1.11 - 1.11	-7.82 -7.82	10,409.65 10,409.65	0.00	10,218.68 10,218.68	0.00 -190.97	-190.97
2 Mar 01	Acq Prem Amort	10,218.680 10,417.47	- 0.22 - 0.22	- 1.11 - 1.11	- 7.82 - 7.82	10,409.65 10,409.65	0.00	10,218.68 10,218.68	0.00 - 190.97	- 190.97
25 Jun 04		9,233.260 9,412.88	- 0.20 - 0.20	- 1.20 - 1.20	-7.27 -7.27	9,405.61 9,405.61	0.00	9,233.26 9,233.26	0.00 -172.35	-172.35
2 Mar 01	Acq Prem Amort	9,233.260 9,412.88	- 0.20 - 0.20	- 1.20 - 1.20	- 7.27 - 7.27	9,405.61 9,405.61	0.00	9,233.26 9,233.26	0.00 - 172.35	- 172.35
26 Jul 04		8,412.750 8,576.40	- 0.20 - 0.20	- 1.30 - 1.30	-6.83 -6.83	8,569.58 8,569.58	0.00	8,412.75 8,412.75	0.00 -156.83	-156.83
2 Mar 01	Acq Prem Amort	8,412.750 8,576.40	- 0.20 - 0.20	- 1.30 - 1.30	- 6.83 - 6.83	8,569.58 8,569.58	0.00	8,412.75 8,412.75	0.00 - 156.83	- 156.83
25 Aug 04		6,797.700 6,929.94	- 0.15 - 0.15	- 1.19 - 1.19	-5.65 -5.65	6,924.28 6,924.28	0.00	6,797.70 6,797.70	0.00 -126.58	-126.58
2 Mar 01	Acq Prem Amort	6,797.700 6,929.94	- 0.15 - 0.15	- 1.19 - 1.19	- 5.65 - 5.65	6,924.28 6,924.28	0.00	6,797.70 6,797.70	0.00 - 126.58	- 126.58
27 Sep 04		5,411.670 5,516.94	- 0.13 - 0.13	- 1.08 - 1.08	-4.63 -4.63	5,512.31 5,512.31	0.00	5,411.67 5,411.67	0.00 -100.64	-100.64
2 Mar 01	Acq Prem Amort	5,411.670 5,516.94	- 0.13 - 0.13	- 1.08 - 1.08	- 4.63 - 4.63	5,512.31 5,512.31	0.00	5,411.67 5,411.67	0.00 - 100.64	- 100.64
25 Oct 04		4,589.410 4,678.69	- 0.11 - 0.11	- 1.02 - 1.02	-4.03 -4.03	4,674.66 4,674.66	0.00	4,589.41 4,589.41	0.00 -85.25	-85.25
2 Mar 01	Acq Prem Amort	4,589.410 4,678.69	- 0.11 - 0.11	- 1.02 - 1.02	- 4.03 - 4.03	4,674.66 4,674.66	0.00	4,589.41 4,589.41	0.00 - 85.25	- 85.25

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name: FREEDOM FORUM TAG CASH-SL  
 Account number: 2005622

## ◆ Fixed Income Amortization - Taxable

Calculation Method: *OID-Per IRS Code Market Discount-Per IRS Code*  
*Prem Amort Tax Exempt-Per IRS Code Prem Amort Taxable-Per IRS Code*

Asset ID Trade Date Acq Date	Security Description Transaction Type Shares/PAR	Original Cost Base Local	Amortization/Accretion			Adjusted Cost Base Local	Premium Translation Gain/Loss	Proceeds Base Local	Realized Gain/Loss		
			Period Base Local	Year-to-date Base Local	Cumulative Base Local				Translation Market	Total	
<b>Assets Matured</b>											
<b>Fixed Income</b>											
26 Nov 04		3,643.070	3,713.94	- 0.09	- 0.90	-3.29	3,710.65	0.00	3,643.07	0.00	-67.58
			3,713.94	- 0.09	- 0.90	-3.29	3,710.65		3,643.07	-67.58	
2 Mar 01	Acq Prem Amort	3,643.070	3,713.94	- 0.09	- 0.90	- 3.29	3,710.65	0.00	3,643.07	0.00	- 67.58
			3,713.94	- 0.09	- 0.90	- 3.29	3,710.65		3,643.07	- 67.58	
27 Dec 04		4,400.120	4,485.72	- 0.10	- 1.17	-4.06	4,481.65	0.00	4,400.12	0.00	-81.53
			4,485.72	- 0.10	- 1.17	-4.06	4,481.65		4,400.12	-81.53	
2 Mar 01	Acq Prem Amort	4,400.120	4,485.72	- 0.10	- 1.17	- 4.06	4,481.65	0.00	4,400.12	0.00	- 81.53
			4,485.72	- 0.10	- 1.17	- 4.06	4,481.65		4,400.12	- 81.53	
<b>Total United States - USD</b>				<b>- 2.07</b>				<b>0.00</b>			
<b>Total Government Mortgage Backed Securities - Base</b>				<b>- 2.07</b>				<b>0.00</b>			
<b>Total Fixed Income - Base</b>				<b>- 143,553.29</b>				<b>0.00</b>			
<b>Total Assets Matured - Base</b>				<b>- 143,553.29</b>				<b>0.00</b>			
<b>Total</b>				<b>- 1,533,100.95</b>				<b>0.00</b>			

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2805622  
Account Name 'FREEDOM FORUM' TAG CASH-SL

## ◆ Investment Transaction Summary

Asset type	Transaction amount		Cost	Market	Realized gain/loss Translation	Total
	Principal	Accrued Interest				
<i>Principal Paydowns</i>						
<b>Fixed Income</b>						
Government mortgage backed securities	191,521.57	.000	- 191,607.35	- 85.78	0.00	- 85.78
Total fixed income	191,521.57	.000	- 191,607.35	- 85.78	0.00	- 85.78
Total principal paydowns	191,521.57	.000	- 191,607.35	- 85.78	0.00	- 85.78
<i>Sales</i>						
<b>Fixed Income</b>						
Government bonds	21,380,000.00	.000	- 21,380,000.00	0.00	0.00	0.00
Total fixed income	21,380,000.00	.000	- 21,380,000.00	0.00	0.00	0.00
Total sales	21,380,000.00	.000	- 21,380,000.00	0.00	0.00	0.00
<b>Total</b>	<b>21,571,521.57</b>	<b>.000</b>	<b>- 21,571,607.35</b>	<b>85.78</b>	<b>0.00</b>	<b>85.78</b>

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2805622  
 Account Name FREEDOM FORUM -TAG CASH-SL

## Investment Transaction Detail

Page 16 of 37

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss			Total
			Principal	Accrued Interest	Cost	Market	Translation	

### Principal Paydowns

#### Fixed Income

#### Government mortgage backed securities

#### United States - USD

20 Jan 04 20 Jan 04 Settled	GNMAII POOL #080428 SER 2030 ADJ RT 07-20-2030 CUSIP: 36225CPN0	- 11,161.380 0.000000	11,161.38	000	- 10,980.01	181.37	0.00	181.37
26 Jan 04 26 Jan 04 Settled	FNMA POOL #323705 7.5% DUE 04-01-2029 REG CUSIP: 31374TR27	- 14,821.820 0.000000	14,821.82	000	- 15,100.08	- 278.26	0.00	- 278.26
20 Feb 04 20 Feb 04 Settled	GNMAII POOL #080428 SER 2030 ADJ RT 07-20-2030 CUSIP: 36225CPN0	- 8,148.840 0.000000	8,148.84	.000	- 8,016.42	132.42	0.00	132.42
25 Feb 04 25 Feb 04 Settled	FNMA POOL #323705 7.5% DUE 04-01-2029 REG CUSIP: 31374TR27	- 7,497.430 0.000000	7,497.43	000	- 7,638.04	- 140.61	0.00	- 140.61
22 Mar 04 22 Mar 04 Settled	GNMAII POOL #080428 SER 2030 ADJ RT 07-20-2030 CUSIP: 36225CPN0	- 10,555.690 0.000000	10,555.69	.000	- 10,384.16	171.53	0.00	171.53
25 Mar 04 25 Mar 04 Settled	FNMA POOL #323705 7.5% DUE 04-01-2029 REG CUSIP: 31374TR27	- 7,855.280 0.000000	7,855.28	.000	- 8,002.42	- 147.14	0.00	- 147.14
20 Apr 04 20 Apr 04 Settled	GNMAII POOL #080428 SER 2030 ADJ RT 07-20-2030 CUSIP: 36225CPN0	- 6,278.140 0.000000	6,278.14	.000	- 6,176.12	102.02	0.00	102.02
26 Apr 04 26 Apr 04 Settled	FNMA POOL #323705 7.5% DUE 04-01-2029 REG CUSIP: 31374TR27	- 8,680.010 0.000000	8,680.01	000	- 8,842.40	- 162.39	0.00	- 162.39
20 May 04 20 May 04 Settled	GNMAII POOL #080428 SER 2030 ADJ RT 07-20-2030 CUSIP: 36225CPN0	- 8,110.150 0.000000	8,110.15	.000	- 7,978.36	131.79	0.00	131.79
25 May 04 25 May 04 Settled	FNMA POOL #323705 7.5% DUE 04-01-2029 REG CUSIP: 31374TR27	- 10,218.680 0.000000	10,218.68	.000	- 10,409.65	- 190.97	0.00	- 190.97
21 Jun 04 21 Jun 04 Settled	GNMAII POOL #080428 SER 2030 ADJ RT 07-20-2030 CUSIP: 36225CPN0	- 9,013.550 0.000000	9,013.55	.000	- 8,867.08	146.47	0.00	146.47

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 200622  
 Account Name FREEDOM FORUM TAG CASH-SL

## Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Cost	Realized gain/loss			Total
			Principal	Accrued Interest		Market	Translation		
<b>Principal Paydowns</b>									
<b>Fixed Income</b>									
25 Jun 04 25 Jun 04 Settled	FNMA POOL #323705 7.5% DUE 04-01-2029 REG CUSIP: 31374TR27	- 9,233.260 0.000000	9,233.26	.000	- 9,405.61	- 172.35	0.00	- 172.35	
20 Jul 04 20 Jul 04 Settled	GNMAII POOL #080428 SER 2030 ADJ RT 07-20-2030 CUSIP: 36225CPN0	- 9,562.650 0.000000	9,562.65	.000	- 9,407.26	155.39	0.00	155.39	
26 Jul 04 26 Jul 04 Settled	FNMA POOL #323705 7.5% DUE 04-01-2029 REG CUSIP: 31374TR27	- 8,412.750 0.000000	8,412.75	.000	- 8,569.58	- 156.83	0.00	- 156.83	
20 Aug 04 20 Aug 04 Settled	GNMAII POOL #080428 SER 2030 ADJ RT 07-20-2030 CUSIP: 36225CPN0	- 7,608.740 0.000000	7,608.74	.000	- 7,485.10	123.64	0.00	123.64	
25 Aug 04 25 Aug 04 Settled	FNMA POOL #323705 7.5% DUE 04-01-2029 REG CUSIP: 31374TR27	- 6,797.700 0.000000	6,797.70	.000	- 6,924.28	- 126.58	0.00	- 126.58	
20 Sep 04 20 Sep 04 Settled	GNMAII POOL #080428 SER 2030 ADJ RT 07-20-2030 CUSIP: 36225CPN0	- 11,322.320 0.000000	11,322.32	.000	- 11,138.33	183.99	0.00	183.99	
27 Sep 04 27 Sep 04 Settled	FNMA POOL #323705 7.5% DUE 04-01-2029 REG CUSIP: 31374TR27	- 5,411.670 0.000000	5,411.67	.000	- 5,512.31	- 100.64	0.00	- 100.64	
20 Oct 04 20 Oct 04 Settled	GNMAII POOL #080428 SER 2030 ADJ RT 07-20-2030 CUSIP: 36225CPN0	- 4,798.690 0.000000	4,798.69	.000	- 4,720.71	77.98	0.00	77.98	
25 Oct 04 25 Oct 04 Settled	FNMA POOL #323705 7.5% DUE 04-01-2029 REG CUSIP: 31374TR27	- 4,589.410 0.000000	4,589.41	.000	- 4,674.66	- 85.25	0.00	- 85.25	
22 Nov 04 22 Nov 04 Settled	GNMAII POOL #080428 SER 2030 ADJ RT 07-20-2030 CUSIP: 36225CPN0	- 5,698.710 0.000000	5,698.71	.000	- 5,606.11	92.60	0.00	92.60	
26 Nov 04 26 Nov 04 Settled	FNMA POOL #323705 7.5% DUE 04-01-2029 REG CUSIP: 31374TR27	- 3,643.070 0.000000	3,643.07	.000	- 3,710.65	- 67.58	0.00	- 67.58	
20 Dec 04 20 Dec 04 Settled	GNMAII POOL #080428 SER 2030 ADJ RT 07-20-2030 CUSIP: 36225CPN0	- 7,701.510 0.000000	7,701.51	.000	- 7,576.36	125.15	0.00	125.15	

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2505622  
Account Name \*FREEDOM FORUM -TAG CASH-SL

## ◆ Investment Transaction Detail

Page 18 of 37

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss			Total
			Principal	Accrued Interest	Cost	Market	Translation	

### Principal Paydowns

#### Fixed Income

27 Dec 04	FNMA POOL #323705 7.5% DUE 04-01-2029	- 4,400.120	4,400.12	000	- 4,481.65	- 81.53	0.00	- 81.53	
27 Dec 04	REG								
Settled	CUSIP: 31374TR27	0.000000							
Total United States - USD			191,521.57	.000	- 191,607.35	- 85.78	0.00	- 85.78	
Total government mortgage backed securities			191,521.57	.000	- 191,607.35	- 85.78	0.00	- 85.78	
Total fixed income			191,521.57	.000	- 191,607.35	- 85.78	0.00	- 85.78	
Total principal paydowns			- 191,521.57	191,521.57	.000	- 191,607.35	- 85.78	0.00	- 85.78

### Sales

#### Fixed Income

##### Government bonds

##### United States - USD

30 Apr 04	US TREAS NTS DTD 04/30/2002 3 375 DUE	- 4,200,000 000	4,200,000.00	.000	- 4,200,000.00	0.00	0.00	0.00
30 Apr 04	04-30-2004 REG							
Settled	CUSIP: 912828AB6	0.000000						
2 Aug 04	US TREAS NTS DTD 07/31/2002 2 25 DUE	- 5,400,000.000	5,400,000.00	.000	- 5,400,000.00	0.00	0.00	0.00
2 Aug 04	07-31-2004 REG							
Settled	CUSIP: 912828AG5	0.000000						
2 Feb 04	US TREAS NTS 3 DUE 01-31-2004	- 3,000,000 000	3,000,000.00	.000	- 3,000,000.00	0.00	0.00	0.00
2 Feb 04	BEO							
Settled	CUSIP: 9128277K2	0 000000						
1 Jun 04	US TREAS NTS 3 25 DUE 05-31-2004 REG	- 2,280,000 000	2,280,000 00	.000	- 2,280,000.00	0.00	0.00	0.00
1 Jun 04	CUSIP: 912828AD2							
Settled		0.000000						
15 Nov 04	US TREAS NTS 5 875 DUE 11-15-2004 BEO	- 6,500,000 000	6,500,000 00	.000	- 6,500,000.00	0.00	0.00	0.00
15 Nov 04	CUSIP: 9128275S7							
Settled		0 000000						

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2605622  
 Account Name FREEDOM FORUM -TAG CASH-SL

## ◆ Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Cost	Realized gain/loss		Total
			Principal	Accrued Interest		Market	Translation	
<i>Sales</i>								
<b>Fixed Income</b>								
Total United States - USD			21,380,000.00	.000	- 21,380,000.00	0.00	0.00	0.00
Total government bonds			21,380,000.00	.000	- 21,380,000.00	0.00	0.00	0.00
<b>Total fixed income</b>			<b>21,380,000.00</b>	<b>.000</b>	<b>- 21,380,000.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
Total sales		- 21,380,000.00	21,380,000.00	.000	- 21,380,000.00	0.00	0.00	0.00
Total transactions			21,571,521.57	.000	- 21,571,607.35	- 85.78	0.00	- 85.78

# Portfolio Statement

31 DEC 04

Account number 2605622  
Account Name "FREEDOM FORUM -TAG" CASH-SL

## ◆ Pending Tran Detail w/Accrued Interest

Page 20 of 37

<u>Trade date/</u> <u>Settle date</u>	<u>Country</u>	<u>Trade Status</u>	<u>Security description</u> <u>Asset ID</u>	<u>Shares/PAR</u>	<u>Cost/Market</u> <u>Local Proceeds</u> <u>Base Proceeds</u> <u>Base Market</u>	<u>Accrued Interest</u> <u>Local</u> <u>Base</u> <u>Market</u>	<u>Total</u> <u>Local Proceeds</u> <u>Base Proceeds</u> <u>Base Market</u>
--	----------------	---------------------	--	-------------------	---	---	---

NO DATA TO REPORT



# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 200622  
 Account Name: FREEDOM FORUM -TAG CASH-SL

## ◆ Income & Expense Summary

Type	Receivables last period	Receivables this period	Amount received	Tax recoverable last period	Tax recoverable this period	Tax reclaims received	Earned Income
<i>Income</i>							
<b>Fixed income</b>							
Government bonds	879,455.19	711,746.50	3,164,175.00	0.00	0.00	0.00	2,996,466.31
Government mortgage backed securities	2,607.45	1,454.14	22,411.20	0.00	0.00	0.00	21,257.89
<b>Total fixed income</b>	<b>882,062.64</b>	<b>713,200.64</b>	<b>3,186,586.20</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>3,017,724.20</b>
<b>Cash and cash equivalents</b>							
Short term investment funds	1,785.11	19,325.90	71,966.70	0.00	0.00	0.00	89,507.49
<b>Total cash and cash equivalents</b>	<b>1,785.11</b>	<b>19,325.90</b>	<b>71,966.70</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>89,507.49</b>
<b>Total Income</b>	<b>883,847.75</b>	<b>732,526.54</b>	<b>3,258,552.90</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>3,107,231.69</b>
Type	Payables last period	Payables this period	Amount paid	Tax recoverable last period	Tax recoverable this period	Tax reclaims received	Expenses recognized
<i>Expense</i>							
<b>Cash and cash equivalents</b>							
Currency	0.00	0.00	- 25,829.54	0.00	0.00	0.00	- 25,829.54
<b>Total cash and cash equivalents</b>	<b>0.00</b>	<b>0.00</b>	<b>- 25,829.54</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>- 25,829.54</b>
<b>Total expense</b>	<b>0.00</b>	<b>0.00</b>	<b>- 25,829.54</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>- 25,829.54</b>
<b>Net income &amp; expenses</b>	<b>883,847.75</b>	<b>732,526.54</b>	<b>3,232,723.36</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>3,081,402.15</b>

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 200822  
 Account Name FREEDOM FORUM -TAG CASH-SL

## ◆ Income & Expense Detail - Base Currency

Description Asset ID/Dates	Rate Shares/PAR	Gross amount	Tax recoverable	Tax withheld	Net amount	Transaction type
<b>Income</b>						
<b>Fixed income</b>						
<b>Government bonds</b>						
<b>United States - USD</b>						
US TREAS NTS DTD 02/15/1995 7 5 DUE 02-15-2005 REG CUSIP: 912827S86 Ex date: 15 AUG 03 / Pay date: 15 AUG 03	7 5000 7,700,000.000	218,131.76	0.00	0.00	218,131.76	Receivable last period
US TREAS NTS DTD 04/30/2002 3.375 DUE 04-30-2004 REG CUSIP: 912828AB6 Ex date: 31 OCT 03 / Pay date: 31 OCT 03	3.3750 4,200,000.000	24,144.24	0.00	0.00	24,144.24	Receivable last period
US TREAS NTS DTD 07/31/2002 2 25 DUE 07-31-2004 REG CUSIP: 912828AG5 Ex date: 31 JUL 03 / Pay date: 31 JUL 03	2.2500 5,400,000.000	50,845.10	0.00	0.00	50,845.10	Receivable last period
US TREAS NTS 3 DUE 01-31-2004 BEO CUSIP: 9128277K2 Ex date: 31 JUL 03 / Pay date: 31 JUL 03	3 0000 3,000,000.000	37,663.05	0.00	0.00	37,663.05	Receivable last period
US TREAS NTS 3 25 DUE 05-31-2004 REG CUSIP: 912828AD2 Ex date: 30 NOV 03 / Pay date: 30 NOV 03	3 2500 2,280,000.000	6,478.68	0.00	0.00	6,478.68	Receivable last period
US TREAS NTS 4.625 DUE 05-15-2006 REG CUSIP: 9128276X5 Ex date: 15 NOV 03 / Pay date: 15 NOV 03	4.6250 5,100,000.000	30,456.38	0.00	0.00	30,456.38	Receivable last period
US TREAS NTS 5 625 DUE 02-15-2006 REG CUSIP: 912827W81 Ex date: 15 AUG 03 / Pay date: 15 AUG 03	5.6250 4,400,000.000	93,485.04	0.00	0.00	93,485.04	Receivable last period
US TREAS NTS 5 75 DUE 11-15-2005 BEO CUSIP: 9128276N7 Ex date: 15 NOV 03 / Pay date: 15 NOV 03	5.7500 5,000,000.000	37,122.25	0.00	0.00	37,122.25	Receivable last period
US TREAS NTS 5.875 DUE 11-15-2004 BEO CUSIP: 9128275S7 Ex date: 15 NOV 03 / Pay date: 15 NOV 03	5.8750 6,500,000.000	49,308.02	0.00	0.00	49,308.02	Receivable last period
US TREAS NTS 6 5 DUE 05-15-2005 REG CUSIP: 912827T85 Ex date: 15 MAY 03 / Pay date: 15 MAY 03	6 5000 7,700,000.000	64,625.02	0.00	0.00	64,625.02	Receivable last period
US TREAS NTS 6 5 DUE 08-15-2005 REG CUSIP: 912827U83 Ex date: 15 AUG 03 / Pay date: 15 AUG 03	6.5000 6,800,000.000	166,951.08	0.00	0.00	166,951.08	Receivable last period

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2605622  
 Account Name FREEDOM FORUM TAG CASH-SL

## ◆ Income & Expense Detail - Base Currency

Description Asset ID/Dates	Rate Shares/PAR	Gross amount	Tax recoverable	Tax withheld	Net amount	Transaction type
<b>Income</b>						
<b>Fixed income</b>						
US TREAS 7 NT DUE 07-15-2006 REG CUSIP: 912827Y55 Ex date: 15 JUL 03 / Pay date: 15 JUL 03	7.0000 3,100,000 000	100,244.57	0 00	0.00	100,244.57	Receivable last period
US TREAS NTS DTD 02/15/1995 7.5 DUE 02-15-2005 REG CUSIP: 912827S86	7.5000 7,700,000 000	218,131.76	0 00	0 00	218,131.76	Receivable this period
US TREAS NTS 4 625 DUE 05-15-2006 REG CUSIP: 9128276X5	4.6250 5,100,000.000	30,624.63	0.00	0.00	30,624.63	Receivable this period
US TREAS NTS 5 625 DUE 02-15-2006 REG CUSIP: 912827W81	5.6250 4,400,000.000	93,485.04	0.00	0 00	93,485 04	Receivable this period
US TREAS NTS 5.75 DUE 11-15-2005 BEO CUSIP: 9128276N7	5.7500 5,000,000 000	37,327 35	0.00	0.00	37,327.35	Receivable this period
US TREAS NTS 6 5 DUE 05-15-2005 REG CUSIP: 912827T85	6.5000 7,700,000 000	64,982 07	0 00	0.00	64,982.07	Receivable this period
US TREAS NTS 6 5 DUE 08-15-2005 REG CUSIP: 912827U83	6.5000 6,800,000 000	166,951.08	0.00	0.00	166,951.08	Receivable this period
US TREAS 7 NT DUE 07-15-2006 REG CUSIP: 912827Y55 Ex date: 15 JAN 05 / Pay date: 15 JAN 05	7.0000 3,100,000.000	100,244 57	0.00	0.00	100,244.57	Receivable this period
US TREAS NTS DTD 02/15/1995 7.5 DUE 02-15-2005 REG CUSIP: 912827S86 Ex date: 16 AUG 04 / Pay date: 16 AUG 04	7.5000 7,700,000.000	288,750 00	0 00	0.00	288,750.00	Received this period
US TREAS NTS DTD 02/15/1995 7.5 DUE 02-15-2005 REG CUSIP: 912827S86 Ex date: 17 FEB 04 / Pay date: 17 FEB 04	7.5000 7,700,000.000	288,750.00	0 00	0 00	288,750.00	Received this period
US TREAS NTS DTD 04/30/2002 3.375 DUE 04-30-2004 REG CUSIP: 912828AB6 Ex date: 30 APR 04 / Pay date: 30 APR 04	3.3750 4,200,000 000	70,875.00	0.00	0.00	70,875.00	Received this period
US TREAS NTS DTD 07/31/2002 2 25 DUE 07-31-2004 REG CUSIP: 912828AG5 Ex date: 02 AUG 04 / Pay date: 02 AUG 04	0.0000 5,400,000.000	60,750 00	0 00	0 00	60,750.00	Received this period

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number: 2505822  
 Account Name: FREEDOM FORUM -TAG CASH-SL

## ◆ Income & Expense Detail - Base Currency

Description Asset ID/Dates	Rate Shares/PAR	Gross amount	Tax recoverable	Tax withheld	Net amount	Transaction type
<b>Income</b>						
<b>Fixed income</b>						
US TREAS NTS DTD 07/31/2002 2.25 DUE 07-31-2004 REG CUSIP: 912828AG5 Ex date: 02 FEB 04 / Pay date: 02 FEB 04	2 2500 5,400,000.000	60,750.00	0.00	0.00	60,750.00	Received this period
US TREAS NTS 3 DUE 01-31-2004 BEO CUSIP: 9128277K2 Ex date: 02 FEB 04 / Pay date: 02 FEB 04	0000 3,000,000.000	45,000.00	0.00	0.00	45,000.00	Received this period
US TREAS NTS 3 25 DUE 05-31-2004 REG CUSIP: 912828AD2 Ex date: 01 JUN 04 / Pay date: 01 JUN 04	0000 2,280,000.000	37,050.00	0.00	0.00	37,050.00	Received this period
US TREAS NTS 4 625 DUE 05-15-2006 REG CUSIP: 9128276X5 Ex date: 15 NOV 04 / Pay date: 15 NOV 04	4 6250 5,100,000.000	117,937.50	0.00	0.00	117,937.50	Received this period
US TREAS NTS 4 625 DUE 05-15-2006 REG CUSIP: 9128276X5 Ex date: 17 MAY 04 / Pay date: 17 MAY 04	4 6250 5,100,000.000	117,937.50	0.00	0.00	117,937.50	Received this period
US TREAS NTS 5.625 DUE 02-15-2006 REG CUSIP: 912827W81 Ex date: 17 FEB 04 / Pay date: 17 FEB 04	5 6250 4,400,000.000	123,750.00	0.00	0.00	123,750.00	Received this period
US TREAS NTS 5.625 DUE 02-15-2006 REG CUSIP: 912827W81 Ex date: 16 AUG 04 / Pay date: 16 AUG 04	5 6250 4,400,000.000	123,750.00	0.00	0.00	123,750.00	Received this period
US TREAS NTS 5.75 DUE 11-15-2005 BEO CUSIP: 9128276N7 Ex date: 17 MAY 04 / Pay date: 17 MAY 04	5 7500 5,000,000.000	143,750.00	0.00	0.00	143,750.00	Received this period
US TREAS NTS 5.75 DUE 11-15-2005 BEO CUSIP: 9128276N7 Ex date: 15 NOV 04 / Pay date: 15 NOV 04	5 7500 5,000,000.000	143,750.00	0.00	0.00	143,750.00	Received this period
US TREAS NTS 5 875 DUE 11-15-2004 BEO CUSIP: 9128275S7 Ex date: 17 MAY 04 / Pay date: 17 MAY 04	5 8750 6,500,000.000	190,937.50	0.00	0.00	190,937.50	Received this period
US TREAS NTS 5.875 DUE 11-15-2004 BEO CUSIP: 9128275S7 Ex date: 15 NOV 04 / Pay date: 15 NOV 04	5 8750 6,500,000.000	190,937.50	0.00	0.00	190,937.50	Received this period
US TREAS NTS 6 5 DUE 05-15-2005 REG CUSIP: 912827T85 Ex date: 17 MAY 04 / Pay date: 17 MAY 04	6 5000 7,700,000.000	250,250.00	0.00	0.00	250,250.00	Received this period

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number: 2005622  
 Account Name: FREEDOM FORUM TAG CASH-SL

## ◆ Income & Expense Detail - Base Currency

Description Asset ID/Dates	Rate Shares/PAR	Gross amount	Tax recoverable	Tax withheld	Net amount	Transaction type
<b>Income</b>						
<b>Fixed income</b>						
US TREAS NTS 6 5 DUE 05-15-2005 REG CUSIP: 912827T85 Ex date: 15 NOV 04 / Pay date: 15 NOV 04	6.5000 7,700,000.000	250,250.00	0.00	0.00	250,250.00	Received this period
US TREAS NTS 6.5 DUE 08-15-2005 REG CUSIP: 912827U83 Ex date: 16 AUG 04 / Pay date: 16 AUG 04	6.5000 6,800,000.000	221,000.00	0.00	0.00	221,000.00	Received this period
US TREAS NTS 6 5 DUE 08-15-2005 REG CUSIP: 912827U83 Ex date: 17 FEB 04 / Pay date: 17 FEB 04	6.5000 6,800,000.000	221,000.00	0.00	0.00	221,000.00	Received this period
US TREAS 7 NT DUE 07-15-2006 REG CUSIP: 912827Y55 Ex date: 15 JUL 04 / Pay date: 15 JUL 04	7.0000 3,100,000.000	108,500.00	0.00	0.00	108,500.00	Received this period
US TREAS 7 NT DUE 07-15-2006 REG CUSIP: 912827Y55 Ex date: 15 JAN 04 / Pay date: 15 JAN 04	7.0000 3,100,000.000	108,500.00	0.00	0.00	108,500.00	Received this period
<b>Total government bonds</b>		879,455.19 711,746.50 3,164,175.00 0.00 0.00 0.00 0.00 0.00 0.00	0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00	0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00	879,455.19 711,746.50 3,164,175.00 0.00 0.00 0.00 0.00 0.00 0.00	Receivable last period Receivable this period Received this period Broker commissions recaptured Tax recoverable last period Tax recoverable this period Tax reclaims received Income purchased this period Income sold this period
		2,996,466.31	0.00	0.00	2,996,466.31	Earned income
<b>Government mortgage backed securities</b>						
<b>United States - USD</b>						
FNMA POOL #323705 7.5% DUE 04-01-2029 REG CUSIP: 31374TR27	7.5000 218,910.360	1,368.18	0.00	0.00	1,368.18	Receivable last period
GNMAII POOL #080428 SER 2030 ADJ RT 07-20-2030 CUSIP: 36225CPN0	5.0000 297,425.680	1,239.27	0.00	0.00	1,239.27	Receivable last period
FNMA POOL #323705 7 5% DUE 04-01-2029 REG CUSIP: 31374TR27	7.5000 127,349.160	795.93	0.00	0.00	795.93	Receivable this period

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number: 95622  
 Account Name: FREEDOM FORUM -TAG CASH-SL

## ◆ Income & Expense Detail - Base Currency

Description Asset ID/Dates	Rate Shares/PAR	Gross amount	Tax recoverable	Tax withheld	Net amount	Transaction type
<b>Income</b>						
<b>Fixed income</b>						
GNMAII POOL #080428 SER 2030 ADJ RT 07-20-2030 CUSIP: 36225CPN0	4.0000 197,465.310	658.21	0.00	0.00	658.21	Receivable this period
FNMA POOL #323705 7 5% DUE 04-01-2029 REG CUSIP: 31374TR27 Ex date: 25 AUG 04 / Pay date: 25 AUG 04	7.5000 152,191.130	951.19	0.00	0.00	951.19	Received this period
FNMA POOL #323705 7 5% DUE 04-01-2029 REG CUSIP: 31374TR27 Ex date: 25 MAY 04 / Pay date: 25 MAY 04	7.5000 180,055.820	1,125.35	0.00	0.00	1,125.35	Received this period
FNMA POOL #323705 7.5% DUE 04-01-2029 REG CUSIP: 31374TR27 Ex date: 26 NOV 04 / Pay date: 26 NOV 04	7.5000 135,392.350	846.20	0.00	0.00	846.20	Received this period
FNMA POOL #323705 7.5% DUE 04-01-2029 REG CUSIP: 31374TR27 Ex date: 26 JUL 04 / Pay date: 26 JUL 04	7.5000 160,603.880	1,003.77	0.00	0.00	1,003.77	Received this period
FNMA POOL #323705 7 5% DUE 04-01-2029 REG CUSIP: 31374TR27 Ex date: 26 APR 04 / Pay date: 26 APR 04	7.5000 188,735.830	1,179.60	0.00	0.00	1,179.60	Received this period
FNMA POOL #323705 7 5% DUE 04-01-2029 REG CUSIP: 31374TR27 Ex date: 27 SEP 04 / Pay date: 27 SEP 04	7.5000 145,393.430	908.71	0.00	0.00	908.71	Received this period
FNMA POOL #323705 7 5% DUE 04-01-2029 REG CUSIP: 31374TR27 Ex date: 25 FEB 04 / Pay date: 25 FEB 04	7.5000 204,088.540	1,275.55	0.00	0.00	1,275.55	Received this period
FNMA POOL #323705 7 5% DUE 04-01-2029 REG CUSIP: 31374TR27 Ex date: 25 MAR 04 / Pay date: 25 MAR 04	7.5000 196,591.110	1,228.69	0.00	0.00	1,228.69	Received this period
FNMA POOL #323705 7.5% DUE 04-01-2029 REG CUSIP: 31374TR27 Ex date: 25 OCT 04 / Pay date: 25 OCT 04	7.5000 139,981.760	874.89	0.00	0.00	874.89	Received this period
FNMA POOL #323705 7.5% DUE 04-01-2029 REG CUSIP: 31374TR27 Ex date: 26 JAN 04 / Pay date: 26 JAN 04	7.5000 218,910.360	1,368.19	0.00	0.00	1,368.19	Received this period
FNMA POOL #323705 7.5% DUE 04-01-2029 REG CUSIP: 31374TR27 Ex date: 25 JUN 04 / Pay date: 25 JUN 04	7.5000 169,837.140	1,061.48	0.00	0.00	1,061.48	Received this period

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number: 205622  
 Account Name: FREEDOM FORUM -TAG: CASH-SL

## ◆ Income & Expense Detail - Base Currency

Description Asset ID/Dates	Rate Shares/PAR	Gross amount	Tax recoverable	Tax withheld	Net amount	Transaction type
<b>Income</b>						
<b>Fixed income</b>						
FNMA POOL #323705 7.5% DUE 04-01-2029 REG CUSIP: 31374TR27 Ex date: 27 DEC 04 / Pay date: 27 DEC 04	7.5000 131,749.280	823.43	0.00	0.00	823.43	Received this period
GNMAII POOL #080428 SER 2030 ADJ RT 07-20-2030 CUSIP: 36225CPN0 Ex date: 22 MAR 04 / Pay date: 22 MAR 04	5.0000 278,115.460	927.05	0.00	0.00	927.05	Received this period
GNMAII POOL #080428 SER 2030 ADJ RT 07-20-2030 CUSIP: 36225CPN0 Ex date: 20 SEP 04 / Pay date: 20 SEP 04	5.0000 226,986.540	756.62	0.00	0.00	756.62	Received this period
GNMAII POOL #080428 SER 2030 ADJ RT 07-20-2030 CUSIP: 36225CPN0 Ex date: 20 APR 04 / Pay date: 20 APR 04	5.0000 267,559.770	891.87	0.00	0.00	891.87	Received this period
GNMAII POOL #080428 SER 2030 ADJ RT 07-20-2030 CUSIP: 36225CPN0 Ex date: 21 JUN 04 / Pay date: 21 JUN 04	5.0000 253,171.480	843.90	0.00	0.00	843.90	Received this period
GNMAII POOL #080428 SER 2030 ADJ RT 07-20-2030 CUSIP: 36225CPN0 Ex date: 20 AUG 04 / Pay date: 20 AUG 04	5.0000 234,595.280	781.98	0.00	0.00	781.98	Received this period
GNMAII POOL #080428 SER 2030 ADJ RT 07-20-2030 CUSIP: 36225CPN0 Ex date: 20 DEC 04 / Pay date: 20 DEC 04	4.0000 205,166.820	598.40	0.00	0.00	598.40	Received this period
GNMAII POOL #080428 SER 2030 ADJ RT 07-20-2030 CUSIP: 36225CPN0 Ex date: 20 FEB 04 / Pay date: 20 FEB 04	5.0000 286,264.300	954.21	0.00	0.00	954.21	Received this period
GNMAII POOL #080428 SER 2030 ADJ RT 07-20-2030 CUSIP: 36225CPN0 Ex date: 20 OCT 04 / Pay date: 20 OCT 04	4.0000 215,664.220	718.88	0.00	0.00	718.88	Received this period
GNMAII POOL #080428 SER 2030 ADJ RT 07-20-2030 CUSIP: 36225CPN0 Ex date: 20 JUL 04 / Pay date: 20 JUL 04	5.0000 244,157.930	813.86	0.00	0.00	813.86	Received this period
GNMAII POOL #080428 SER 2030 ADJ RT 07-20-2030 CUSIP: 36225CPN0 Ex date: 20 JAN 04 / Pay date: 20 JAN 04	5.0000 297,425.680	991.42	0.00	0.00	991.42	Received this period
GNMAII POOL #080428 SER 2030 ADJ RT 07-20-2030 CUSIP: 36225CPN0 Ex date: 22 NOV 04 / Pay date: 22 NOV 04	4.0000 210,865.530	615.02	0.00	0.00	615.02	Received this period

# Portfolio Statement

JAN 04 - 31 DEC 04

Account number: 2605622  
Account Name: FREEDOM FORUM -TAG CASH-SL

## ◆ Income & Expense Detail - Base Currency

Description Asset ID/Dates	Rate Shares/PAR	Gross amount	Tax recoverable	Tax withheld	Net amount	Transaction type
<b>Income</b>						
<b>Fixed income</b>						
GNMAII POOL #080428 SER 2030 ADJ RT 07-20-2030 CUSIP: 36225CPN0 Ex date: 20 MAY 04 / Pay date: 20 MAY 04	5 0000 261,281 630	870.94	0 00	0.00	870.94	Received this period
<b>Total government mortgage backed securities</b>						
		2,607.45	0.00	0.00	2,607.45	Receivable last period
		1,454.14	0.00	0.00	1,454.14	Receivable this period
		22,411.20	0.00	0.00	22,411.20	Received this period
		0.00	0.00	0.00	0.00	Broker commissions recaptured
		0.00	0.00	0.00	0.00	Tax recoverable last period
		0.00	0.00	0.00	0.00	Tax recoverable this period
		0.00	0.00	0.00	0.00	Tax reclaims received
		0.00	0.00	0.00	0.00	Income purchased this period
		0.00	0.00	0.00	0.00	Income sold this period
		21,257.89	0.00	0.00	21,257.89	Earned income
<b>Total fixed income</b>						
		882,062.64	0.00	0.00	882,062.64	Receivable last period
		713,200.64	0.00	0.00	713,200.64	Receivable this period
		3,186,586.20	0.00	0.00	3,186,586.20	Received this period
		0.00	0.00	0.00	0.00	Broker commissions recaptured
		0.00	0.00	0.00	0.00	Tax recoverable last period
		0.00	0.00	0.00	0.00	Tax recoverable this period
		0.00	0.00	0.00	0.00	Tax reclaims received
		0.00	0.00	0.00	0.00	Income purchased this period
		0.00	0.00	0.00	0.00	Income sold this period
		3,017,724.20	0.00	0.00	3,017,724.20	Earned income
<b>Cash and cash equivalents</b>						
<b>Short term investment funds</b>						
<b>United States - USD</b>						
MFB NORTHN INSTL FDS DIVERSIFIED ASSETS PORTFOLIO CUSIP: 665278107	6989 41,531.440	1,785 11	0 00	0.00	1,785.11	Receivable last period
MFB NORTHN INSTL FDS DIVERSIFIED ASSETS PORTFOLIO CUSIP: 665278107	1.8090 15,994.900	19,325 90	0.00	0.00	19,325.90	Receivable this period
MFB NORTHN INSTL FDS DIVERSIFIED ASSETS PORTFOLIO CUSIP: 665278107 Ex date: 29 OCT 04 / Pay date: 01 NOV 04	.0000 11,509.500	10,590 59	0.00	0.00	10,590.59	Received this period
MFB NORTHN INSTL FDS DIVERSIFIED ASSETS PORTFOLIO CUSIP: 665278107 Ex date: 31 AUG 04 / Pay date: 01 SEP 04	.0000 701,311.760	9,752 81	0 00	0 00	9,752.81	Received this period



# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2995622  
Account Name \*FREEDOM FORUM -TAG CASH-SL

## ◆ Income & Expense Detail - Base Currency

Page 29 of 37

Description Asset ID/Dates	Rate Shares/PAR	Gross amount	Tax recoverable	Tax withheld	Net amount	Transaction type
<b>Income</b>						
<b>Cash and cash equivalents</b>						
MFB NORTHN INSTL FDS DIVERSIFIED ASSETS PORTFOLIO CUSIP: 665278107 Ex date: 27 FEB 04 / Pay date: 01 MAR 04	.0000 743,088.840	3,087.91	0.00	0.00	3,087.91	Received this period
MFB NORTHN INSTL FDS DIVERSIFIED ASSETS PORTFOLIO CUSIP: 665278107 Ex date: 30 NOV 04 / Pay date: 01 DEC 04	.0000 714,926.810	14,573.07	0.00	0.00	14,573.07	Received this period
MFB NORTHN INSTL FDS DIVERSIFIED ASSETS PORTFOLIO CUSIP: 665278107 Ex date: 31 MAR 04 / Pay date: 01 APR 04	.0000 5,243.650	2,820.19	0.00	0.00	2,820.19	Received this period
MFB NORTHN INSTL FDS DIVERSIFIED ASSETS PORTFOLIO CUSIP: 665278107 Ex date: 30 APR 04 / Pay date: 03 MAY 04	.0000 4,301,123.120	2,514.18	0.00	0.00	2,514.18	Received this period
MFB NORTHN INSTL FDS DIVERSIFIED ASSETS PORTFOLIO CUSIP: 665278107 Ex date: 30 JUN 04 / Pay date: 01 JUL 04	.0000 43,656.590	5,288.23	0.00	0.00	5,288.23	Received this period
MFB NORTHN INSTL FDS DIVERSIFIED ASSETS PORTFOLIO CUSIP: 665278107 Ex date: 28 MAY 04 / Pay date: 01 JUN 04	.0000 707,385.470	4,701.21	0.00	0.00	4,701.21	Received this period
MFB NORTHN INSTL FDS DIVERSIFIED ASSETS PORTFOLIO CUSIP: 665278107 Ex date: 30 JUL 04 / Pay date: 02 AUG 04	.0000 115,605.860	5,328.59	0.00	0.00	5,328.59	Received this period
MFB NORTHN INSTL FDS DIVERSIFIED ASSETS PORTFOLIO CUSIP: 665278107 Ex date: 30 SEP 04 / Pay date: 01 OCT 04	.0000 11,418.140	9,915.73	0.00	0.00	9,915.73	Received this period
MFB NORTHN INSTL FDS DIVERSIFIED ASSETS PORTFOLIO CUSIP: 665278107 Ex date: 31 DEC 03 / Pay date: 02 JAN 04	.0000 41,531.440	1,785.11	0.00	0.00	1,785.11	Received this period
MFB NORTHN INSTL FDS DIVERSIFIED ASSETS PORTFOLIO CUSIP: 665278107 Ex date: 30 JAN 04 / Pay date: 02 FEB 04	.0000 112,644.720	1,609.08	0.00	0.00	1,609.08	Received this period

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2605622  
Account Name FREEDOM FORUM -TAG CASH-SL

## ◆ Income & Expense Detail - Base Currency

Page 30 of 37

Description Asset ID/Dates	Rate Shares/PAR	Gross amount	Tax recoverable	Tax withheld	Net amount	Transaction type
<b>Income</b>						
<b>Cash and cash equivalents</b>						
<b>Total short term investment funds</b>						
		1,785.11	0.00	0.00	1,785.11	Receivable last period
		19,325.90	0.00	0.00	19,325.90	Receivable this period
		71,966.70	0.00	0.00	71,966.70	Received this period
		0.00	0.00	0.00	0.00	Broker commissions recaptured
		0.00	0.00	0.00	0.00	Tax recoverable last period
		0.00	0.00	0.00	0.00	Tax recoverable this period
		0.00	0.00	0.00	0.00	Tax reclaims received
		0.00	0.00	0.00	0.00	Income purchased this period
		0.00	0.00	0.00	0.00	Income sold this period
		<b>89,507.49</b>	<b>0.00</b>	<b>0.00</b>	<b>89,507.49</b>	<b>Earned income</b>
<b>Total cash and cash equivalents</b>						
		1,785.11	0.00	0.00	1,785.11	Receivable last period
		19,325.90	0.00	0.00	19,325.90	Receivable this period
		71,966.70	0.00	0.00	71,966.70	Received this period
		0.00	0.00	0.00	0.00	Broker commissions recaptured
		0.00	0.00	0.00	0.00	Tax recoverable last period
		0.00	0.00	0.00	0.00	Tax recoverable this period
		0.00	0.00	0.00	0.00	Tax reclaims received
		0.00	0.00	0.00	0.00	Income purchased this period
		0.00	0.00	0.00	0.00	Income sold this period
		<b>89,507.49</b>	<b>0.00</b>	<b>0.00</b>	<b>89,507.49</b>	<b>Earned income</b>
<b>Total Income</b>						
		883,847.75	0.00	0.00	883,847.75	Receivable last period
		732,526.54	0.00	0.00	732,526.54	Receivable this period
		3,258,552.90	0.00	0.00	3,258,552.90	Received this period
		0.00	0.00	0.00	0.00	Broker commissions recaptured
		0.00	0.00	0.00	0.00	Tax recoverable last period
		0.00	0.00	0.00	0.00	Tax recoverable this period
		0.00	0.00	0.00	0.00	Tax reclaims received
		0.00	0.00	0.00	0.00	Income purchased this period
		0.00	0.00	0.00	0.00	Income sold this period
		<b>3,107,231.69</b>	<b>0.00</b>	<b>0.00</b>	<b>3,107,231.69</b>	<b>Earned income</b>
<b>Expense</b>						
<b>Cash and cash equivalents</b>						
<b>Currency</b>						
<b>United States - USD</b>						
PAID TATTERSALL ADVISORY GROUP REPRESENTING INVESTMENT MANAGEMENT FEES FOR QUARTER ENDING 06/30/04 Value date: 21 APR 04 / Entry date: 21 APR 04	.0000 0.000	- 25,829.54	0.00	0.00	- 25,829.54	Paid this period

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2005622  
 Account Name FREEDOM FORUM -TAG CASH-SL

## ◆ Income & Expense Detail - Base Currency

Description Asset ID/Dates	Rate Shares/PAR	Gross amount	Tax recoverable	Tax withheld	Net amount	Transaction type
<i>Expense</i>						
<b>Cash and cash equivalents</b>						
<b>Total currency</b>		0.00	0.00	0.00	0.00	Payable last period
		0.00	0.00	0.00	0.00	Payable this period
		- 25,829.54	0.00	0.00	- 25,829.54	Paid this period
		0.00	0.00	0.00	0.00	Broker commissions recaptured
		0.00	0.00	0.00	0.00	Tax recoverable last period
		0.00	0.00	0.00	0.00	Tax recoverable this period
		0.00	0.00	0.00	0.00	Tax reclaims received
		0.00	0.00	0.00	0.00	Income purchased this period
		0.00	0.00	0.00	0.00	Income sold this period
		- 25,829.54	0.00	0.00	- 25,829.54	Expenses recognized
<b>Total cash and cash equivalents</b>		0.00	0.00	0.00	0.00	Payable last period
		0.00	0.00	0.00	0.00	Payable this period
		- 25,829.54	0.00	0.00	- 25,829.54	Paid this period
		0.00	0.00	0.00	0.00	Broker commissions recaptured
		0.00	0.00	0.00	0.00	Tax recoverable last period
		0.00	0.00	0.00	0.00	Tax recoverable this period
		0.00	0.00	0.00	0.00	Tax reclaims received
		0.00	0.00	0.00	0.00	Income purchased this period
		0.00	0.00	0.00	0.00	Income sold this period
		- 25,829.54	0.00	0.00	- 25,829.54	Expenses recognized
<b>Total expense</b>		0.00	0.00	0.00	0.00	Payable last period
		0.00	0.00	0.00	0.00	Payable this period
		- 25,829.54	0.00	0.00	- 25,829.54	Paid this period
		0.00	0.00	0.00	0.00	Broker commissions recaptured
		0.00	0.00	0.00	0.00	Tax recoverable last period
		0.00	0.00	0.00	0.00	Tax recoverable this period
		0.00	0.00	0.00	0.00	Tax reclaims received
		0.00	0.00	0.00	0.00	Income purchased this period
		0.00	0.00	0.00	0.00	Income sold this period
		- 25,829.54	0.00	0.00	- 25,829.54	Expenses recognized

**Portfolio Statement**

1 JAN 04 - 31 DEC 04

Account number: 259622  
 Account Name: FREEDOM FORUM -TAG, CASH-SL

◆ **Funding & Disbursement Summary**

Transaction type	Receipts	Disbursements	Market value	Cost	Transaction amount	Realized gain/loss	Total
Interportfolio Transfers Out	0.00	- 14,872,693.16	0.00	0.00	- 14,872,693.16	0.00	0.00
<b>Total</b>	<b>0.00</b>	<b>- 14,872,693.16</b>	<b>0.00</b>	<b>0.00</b>	<b>- 14,872,693.16</b>	<b>0.00</b>	<b>0.00</b>

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2605622  
Account Name FREEDOM FORUM -TAG- CASH-SL

## ◆ Funding & Disbursement Detail Interportfolio Transfers Out

Value date Entry date Asset ID	Security description Transaction description	Market value	Cost	Transaction amount	Market	Realized gain/loss Translation	Total
2 Jan 04 2 Jan 04	UNITED STATES DOLLARS TRANSFERRED TO INVESTMENT MANAGEMENT ADVISORY ACCOUNT 26-02172, FREEDOM FORUM - CASH	0.00	0.00	- 41,531.44	0.00	0.00	0.00
23 Jan 04 23 Jan 04	UNITED STATES DOLLARS TRANSFERRED TO INVESTMENT MANAGEMENT ADVISORY ACCOUNT 26-02172, FREEDOM FORUM - CASH PER SPONSOR DIRECTION	0.00	0.00	- 221,320.36	0.00	0.00	0.00
30 Jan 04 30 Jan 04	UNITED STATES DOLLARS TRANSFERRED TO INVESTMENT MANAGEMENT ADVISORY ACCOUNT 26-02172, FREEDOM FORUM - CASH TO FUND CONSTRUCTION PROJECT COST	0.00	0.00	- 105,999.96	0.00	0.00	0.00
2 Feb 04 2 Feb 04	UNITED STATES DOLLARS TRANSFERRED TO INVESTMENT MANAGEMENT ADVISORY ACCOUNT 26-02172, FREEDOM FORUM - CASH	0.00	0.00	- 112,644.72	0.00	0.00	0.00
25 Feb 04 25 Feb 04	UNITED STATES DOLLARS TRANSFERRED TO INVESTMENT MANAGEMENT ADVISORY ACCOUNT 26-02172, FREEDOM FORUM - CASH PER SPONSOR DIRECTION	0.00	0.00	- 205,260.93	0.00	0.00	0.00
27 Feb 04 27 Feb 04	UNITED STATES DOLLARS TRANSFERRED TO INVESTMENT MANAGEMENT ADVISORY ACCOUNT 26-02172, FREEDOM FORUM - CASH TO FUND CONSTRUCTION PROJECT COST, PER SPONSOR DIRECTION.	0.00	0.00	- 105,999.96	0.00	0.00	0.00
1 Mar 04 1 Mar 04	UNITED STATES DOLLARS TRANSFERRED TO INVESTMENT MANAGEMENT ADVISORY ACCOUNT 26-02172, FREEDOM FORUM - CASH	0.00	0.00	- 743,088.84	0.00	0.00	0.00
16 Mar 04 16 Mar 04	UNITED STATES DOLLARS TRANSFERRED TO INVESTMENT MANAGEMENT ADVISORY ACCOUNT 26-02172, FREEDOM FORUM - CASH PER SPONSOR DIRECTION	0.00	0.00	- 515,940.09	0.00	0.00	0.00
31 Mar 04 31 Mar 04	UNITED STATES DOLLARS TRANSFERRED TO INVESTMENT MANAGEMENT ADVISORY ACCOUNT 26-02172, FREEDOM FORUM - CASH TO FUND CONSTRCUTION PROJECT COST	0.00	0.00	- 105,999.96	0.00	0.00	0.00
1 Apr 04 1 Apr 04	UNITED STATES DOLLARS TRANSFERRED TO INVESTMENT MANAGEMENT ADVISORY ACCOUNT 26-02172, FREEDOM FORUM - CASH	0.00	0.00	- 5,243.65	0.00	0.00	0.00

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number: 2605622  
 Account Name: FREEDOM FORUM -TAG CASH-SL

## ◆ Funding & Disbursement Detail Interportfolio Transfers Out

Value date Entry date Asset ID	Security description Transaction description	Market value	Cost	Transaction amount	Market	Realized gain/loss Translation	Total
16 Apr 04 16 Apr 04	UNITED STATES DOLLARS TRANSFERRED TO INVESTMENT MANAGEMENT ADVISORY ACCOUNT 26-02172, FREEDOM FORUM - CASH TRANSFER FUNDS PER CLIENT DIRECTION	0.00	0.00	- 270,455.98	0.00	0.00	0.00
30 Apr 04 30 Apr 04	UNITED STATES DOLLARS TRANSFERRED TO INVESTMENT MANAGEMENT ADVISORY ACCOUNT 26-02172, FREEDOM FORUM - CASH PER SPONSOR DIRECTION	0.00	0.00	- 105,999.96	0.00	0.00	0.00
3 May 04 3 May 04	UNITED STATES DOLLARS TRANSFERRED TO INVESTMENT MANAGEMENT ADVISORY ACCOUNT 26-02172, FREEDOM FORUM - CASH	0.00	0.00	- 49,937.12	0.00	0.00	0.00
17 May 04 17 May 04	UNITED STATES DOLLARS TRANSFERRED TO INVESTMENT MANAGEMENT ADVISORY ACCOUNT 26-02172, FREEDOM FORUM - CASH PER SPONSOR DIRECTION	0.00	0.00	- 1,031,742.56	0.00	0.00	0.00
28 May 04 28 May 04	UNITED STATES DOLLARS TRANSFERRED TO INVESTMENT MANAGEMENT ADVISORY ACCOUNT 26-02172, FREEDOM FORUM - CASH TO FUND CONSTRUCTION PROJECT COST	0.00	0.00	- 105,999.96	0.00	0.00	0.00
1 Jun 04 1 Jun 04	UNITED STATES DOLLARS TRANSFERRED TO INVESTMENT MANAGEMENT ADVISORY ACCOUNT 26-02172, FREEDOM FORUM - CASH	0.00	0.00	- 707,385.47	0.00	0.00	0.00
21 Jun 04 21 Jun 04	UNITED STATES DOLLARS TRANSFERRED TO INVESTMENT MANAGEMENT ADVISORY ACCOUNT 26-02172, FREEDOM FORUM - CASH PER SPONSOR DIRECTION	0.00	0.00	- 1,546,676.32	0.00	0.00	0.00
30 Jun 04 30 Jun 04	UNITED STATES DOLLARS TRANSFERRED TO INVESTMENT MANAGEMENT ADVISORY ACCOUNT 26-02172, FREEDOM FORUM - CASH TO FUND CONSTRUCTION PROJECT COST	0.00	0.00	- 105,999.96	0.00	0.00	0.00
1 Jul 04 1 Jul 04	UNITED STATES DOLLARS TRANSFERRED TO INVESTMENT MANAGEMENT ADVISORY ACCOUNT 26-02172, FREEDOM FORUM - CASH	0.00	0.00	- 43,656.59	0.00	0.00	0.00
14 Jul 04 14 Jul 04	UNITED STATES DOLLARS TRANSFERRED TO INVESTMENT MANAGEMENT ADVISORY ACCOUNT 26-02172, FREEDOM FORUM - CASH PER SPONSOR DIRECTION	0.00	0.00	- 1,000,000.00	0.00	0.00	0.00

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number: 2605622  
 Account Name: FREEDOM FORUM - TAG: CASH-SL

## Funding & Disbursement Detail

### Interportfolio Transfers Out

Value date	Entry date	Security description	Market value	Cost	Transaction amount	Market	Realized gain/loss	Total
20 Jul 04	20 Jul 04	UNITED STATES DOLLARS TRANFERRED TO INVESTMENT ADVISORY	0.00	0.00	- 781,779.23	0.00	0.00	0.00
		SPONSOR DIRECTION ACCOUNT 26-02172, FREEDOM FORUM - CASH PER						
30 Jul 04	30 Jul 04	UNITED STATES DOLLARS TRANFERRED TO INVESTMENT ADVISORY	0.00	0.00	- 105,999.96	0.00	0.00	0.00
		SPONSOR DIRECTION ACCOUNT 26-02172, FREEDOM FORUM - CASH PER						
2 Aug 04	2 Aug 04	UNITED STATES DOLLARS TRANFERRED TO INVESTMENT ADVISORY	0.00	0.00	- 115,605.86	0.00	0.00	0.00
		ACCOUNT 26-02172, FREEDOM FORUM - CASH						
16 Aug 04	16 Aug 04	UNITED STATES DOLLARS TRANFERRED TO INVESTMENT ADVISORY	0.00	0.00	- 753,833.42	0.00	0.00	0.00
		TRANSFER FUNDS PER CLIENT DIRECTION ACCOUNT 26-02172, FREEDOM FORUM - CASH						
31 Aug 04	31 Aug 04	UNITED STATES DOLLARS TRANFERRED TO INVESTMENT ADVISORY	0.00	0.00	- 105,999.96	0.00	0.00	0.00
		ACCOUNT 26-02172, FREEDOM FORUM - CASH TO FUND CONSTRUCTION PROJECT COST						
1 Sep 04	1 Sep 04	UNITED STATES DOLLARS TRANFERRED TO INVESTMENT ADVISORY	0.00	0.00	- 701,311.76	0.00	0.00	0.00
		ACCOUNT 26-02172, FREEDOM FORUM - CASH						
20 Sep 04	20 Sep 04	UNITED STATES DOLLARS TRANFERRED TO INVESTMENT ADVISORY	0.00	0.00	- 982,631.95	0.00	0.00	0.00
		SPONSOR DIRECTION ACCOUNT 26-02172, FREEDOM FORUM - CASH PER						
30 Sep 04	30 Sep 04	UNITED STATES DOLLARS TRANFERRED TO INVESTMENT ADVISORY	0.00	0.00	- 105,999.96	0.00	0.00	0.00
		ACCOUNT 26-02172, FREEDOM FORUM - CASH TO FUND CONSTRUCTION PROJECT COST						
1 Oct 04	1 Oct 04	UNITED STATES DOLLARS TRANFERRED TO INVESTMENT ADVISORY	0.00	0.00	- 11,418.14	0.00	0.00	0.00
		ACCOUNT 26-02172, FREEDOM FORUM - CASH						
25 Oct 04	25 Oct 04	UNITED STATES DOLLARS TRANFERRED TO INVESTMENT MANAGEMENT ADVISORY	0.00	0.00	- 1,269,189.09	0.00	0.00	0.00
		ACCOUNT 26-02172, FREEDOM FORUM - CASH PER SPONSOR DIRECTION						

Northern Trust

Generated by Northern Trust from reviewed periodic data on 25 Jan 05

# Portfolio Statement

1 JAN-04 - 31 DEC 04

Account number: 622  
Account Name: FREEDOM FORUM - TAG CASH-SL

## ◆ Funding & Disbursement Detail Interportfolio Transfers Out

Value date Entry date Asset ID	Security description Transaction description	Market value	Cost	Transaction amount	Market	Realized gain/loss Translation	Total
29 Oct 04 29 Oct 04	UNITED STATES DOLLARS TRANSFERRED TO INVESTMENT MANAGEMENT ADVISORY ACCOUNT 26-02172, FREEDOM FORUM - CASH TO FUND CONSTRUCTION PROJECT COST PER SPONSOR DIRECTION	0.00	0.00	- 105,999.96	0.00	0.00	0.00
1 Nov 04 1 Nov 04	UNITED STATES DOLLARS TRANSFERRED TO INVESTMENT MANAGEMENT ADVISORY ACCOUNT 26-02172, FREEDOM FORUM - CASH	0.00	0.00	- 11,509.50	0.00	0.00	0.00
22 Nov 04 22 Nov 04	UNITED STATES DOLLARS TRANSFERRED TO INVESTMENT MANAGEMENT ADVISORY ACCOUNT 26-02172, FREEDOM FORUM - CASH PER SPONSOR DIRECTION	0.00	0.00	- 873,440.65	0.00	0.00	0.00
30 Nov 04 30 Nov 04	UNITED STATES DOLLARS TRANSFERRED TO INVESTMENT MANAGEMENT ADVISORY ACCOUNT 26-02172, FREEDOM FORUM - CASH TO FUND CONSTRUCTION PROJECT COST* PER SPONSOR DIRECTION	0.00	0.00	- 105,999.96	0.00	0.00	0.00
1 Dec 04 1 Dec 04	UNITED STATES DOLLARS TRANSFERRED TO INVESTMENT MANAGEMENT ADVISORY ACCOUNT 26-02172, FREEDOM FORUM - CASH	0.00	0.00	- 714,926.81	0.00	0.00	0.00
23 Dec 04 23 Dec 04	UNITED STATES DOLLARS TRANSFERRED TO INVESTMENT MANAGEMENT ADVISORY ACCOUNT 26-02172, FREEDOM FORUM -CASH TRANSFER FUNDS PER CLIENT DIRECTION	0.00	0.00	- 890,163.16	0.00	0.00	0.00
31 Dec 04 31 Dec 04	UNITED STATES DOLLARS TRANSFERRED TO INVESTMENT MANAGEMENT ADVISORY ACCOUNT 26-02172, FREEDOM FORUM -CASH PER SPONSOR DIRECTION TO FUND CONSTRUCTION PROJECT COST	0.00	0.00	- 105,999.96	0.00	0.00	0.00
<b>Total Interportfolio transfers out</b>		<b>0.00</b>	<b>0.00</b>	<b>- 14,872,693.16</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Total</b>		<b>0.00</b>	<b>0.00</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>



# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 200622  
Account Name FREEDOM FORUM -TAG CASH-SL

## ◆ Capital Change Detail

Page 37 of 37

Ex date	<u>Original security description/Asset ID</u> Shares	Original cost	Change description	Payment Amount	<u>Resulting security description/Asset ID</u> Shares	Resulting cost	Realized gain/loss Market Translation
---------	---	------------------	--------------------	-------------------	--	-------------------	---

NO DATA TO REPORT

# Portfolio Statements

1 JAN 04 - 31 DEC 04

## ◆ Contents

	Page
Change in Book and Market Value	1
Change in Cash Value	2
Asset Summary	3
Asset Detail - Base Currency	4
Fixed Income Amortization - Taxable	13
Investment Transaction Summary	14
Investment Transaction Detail	15
Pending Tran Detail w/Accrued Interest	200
Income & Expense Summary	202
Income & Expense Detail - Base Currency	203
Funding & Disbursement Summary	224
Funding & Disbursement Detail	225
Capital Change Detail	226

**Account Name**

FREEDOM FORUM FOUNDATION HOOVER INVESTMENT MANAGEMENT

**Account Number**

2613764

**Questions?**

If you have any questions about this report, call your Northern Trust account administrator.

*A Federal regulation allows certain clients to request information regarding the time of day that investment activity occurred in their accounts. If you require such information, please call your Relationship Manager.*

\*No Data Available

**Northern Trust**

The Northern Trust Company hereby certifies to the best of its knowledge that this report is a complete and accurate reflection of its records.

*Jennifer A. Oriscoll*  
 Senior Vice President

Generated by Northern Trust from periodic data on 25 Jan 05

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2613764  
Account Name \*FREEDOM FORUM -HOOVER-SL

## ◆ Change in Book and Market Value

Page 1 of 231

	Cost	Market value	For more information
Opening balance	10,720,034.11	13,869,684.82	
Interportfolio transfers in	6,815,861.72	6,815,861.72	See funding & disbursement summary
Total receipts	6,815,861.72	6,815,861.72	See funding & disbursement summary
Income received	82,200.68	82,200.68	See income & expense summary, cash activity detail
Expenses paid	- 147,292.69	- 147,292.69	See income & expense summary
Unrealized gain/loss change	0.00	977,713.07	See asset summary
Realized gain/loss	2,141,296.02	2,141,296.02	See realized gain/loss summary
Accrued income change	16,300.70	16,300.70	See income & expense summary
Return of capital	- 595.68	- 595.68	See capital change detail
Closing balance	19,627,804.86	23,755,168.64	

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number: 2613764  
Account Name: FREEDOM FORUM -HOOVER-SL

## ◆ Change in Cash Value

Page 2 of 231

	Market value	Cost	For more information
Opening balance	473,819.17	473,819.17	
Interportfolio transfers in	6,815,861.72	6,815,861.72	See funding & disbursement summary
Total receipts	6,815,861.72	6,815,861.72	See funding & disbursement summary
Income received	83,579.83	83,579.83	See income & expense summary, cash activity detail
Expenses paid	- 147,292.69	- 147,292.69	See income & expense summary
Securities bought	- 28,933,218.29	- 28,933,218.29	See investment transaction summary
Securities sold	22,503,581.91	22,503,581.91	See investment transaction summary
Closing balance	796,331.65	796,331.65	

# Portfolio Statement

31 DEC 2004

Account number 2513764  
Account Name FREEDOM FORUM -HOOVER-SL

## ◆ Asset Summary

Country	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total	Market value incl. accruals	%
				Market	Translation			
<i>Equities</i>								
<i>Common stock</i>								
Bermuda - USD	2,822.00	319,135.00	308,014.09	11,120.91	0.00	11,120.91	321,957.00	1.355%
Canada - USD	486.00	280,584.00	216,119.91	64,464.09	0.00	64,464.09	281,070.00	1.183%
United States - USD	16,798.50	22,330,070.00	18,278,291.22	4,051,778.78	0.00	4,051,778.78	22,346,868.50	94.072%
<b>Total common stock</b>	<b>20,106.50</b>	<b>22,929,789.00</b>	<b>18,802,425.22</b>	<b>4,127,363.78</b>	<b>0.00</b>	<b>4,127,363.78</b>	<b>22,949,895.50</b>	<b>96.610%</b>
<b>Total equities</b>	<b>20,106.50</b>	<b>22,929,789.00</b>	<b>18,802,425.22</b>	<b>4,127,363.78</b>	<b>0.00</b>	<b>4,127,363.78</b>	<b>22,949,895.50</b>	<b>96.610%</b>
<i>Cash and Cash Equivalents</i>								
<i>Short term investment funds</i>								
Short Term Investment Funds	2,927.71	796,331.65	796,331.65	0.00	0.00	0.00	799,259.36	3.365%
<b>Total short term investment funds</b>	<b>2,927.71</b>	<b>796,331.65</b>	<b>796,331.65</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>799,259.36</b>	<b>3.365%</b>
<b>Total cash and cash equivalents</b>	<b>2,927.71</b>	<b>796,331.65</b>	<b>796,331.65</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>799,259.36</b>	<b>3.365%</b>
<i>Adjustments To Cash</i>								
<i>Pending trade purchases</i>								
Pending trade purchases	0.00	- 39,924.74	- 39,924.74	0.00	0.00	0.00	-39,924.74	- 0.168%
<b>Total pending trade purchases</b>	<b>0.00</b>	<b>- 39,924.74</b>	<b>- 39,924.74</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>-39,924.74</b>	<b>- 0.168%</b>
<i>Pending trade sales</i>								
Pending trade sales	0.00	45,938.52	45,938.52	0.00	0.00	0.00	45,938.52	0.193%
<b>Total pending trade sales</b>	<b>0.00</b>	<b>45,938.52</b>	<b>45,938.52</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>45,938.52</b>	<b>0.193%</b>
<b>Total adjustments to cash</b>	<b>0.00</b>	<b>6,013.78</b>	<b>6,013.78</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>6,013.78</b>	<b>0.025%</b>
<b>Total Unrealized Gains</b>						<b>4,173,145.88</b>		
<b>Total Unrealized Losses</b>						<b>- 45,782.10</b>		
<b>Total</b>	<b>23,034.21</b>	<b>23,732,134.43</b>	<b>19,604,770.65</b>	<b>4,127,363.78</b>	<b>0.00</b>	<b>4,127,363.78</b>	<b>23,755,168.64</b>	<b>100.000%</b>

Total Cost Incl. Accruals

19,627,804.86

# Portfolio Statement

31 DEC 2004

Account number: 764  
 Account Name: FREEDOM FORUM - HOOVER-SL

## ◆ Asset Detail - Base Currency

Description/Asset ID Shares/PAR value	Exchange rate/ Local market price	Accrued Income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
<b>Equities</b>							
<b>Common stock</b>							
<b>Bermuda - USD</b>							
MONTPELIER RE HOLDINGS LTD COM 8,300.00	CUSIP: G62185106 38 4500000	2,822.00	319,135.00	308,014.09	11,120.91	0.00	11,120.91
<b>Total USD</b>		<b>2,822.00</b>	<b>319,135.00</b>	<b>308,014.09</b>	<b>11,120.91</b>	<b>0.00</b>	<b>11,120.91</b>
<b>Total Bermuda</b>		<b>2,822.00</b>	<b>319,135.00</b>	<b>308,014.09</b>	<b>11,120.91</b>	<b>0.00</b>	<b>11,120.91</b>
<b>Canada - USD</b>							
FAIRMONT HOTELS RESORTS INC COM 8,100.00	CUSIP: 305204109 34 6400000	486.00	280,584.00	216,119.91	64,464.09	0.00	64,464.09
<b>Total USD</b>		<b>486.00</b>	<b>280,584.00</b>	<b>216,119.91</b>	<b>64,464.09</b>	<b>0.00</b>	<b>64,464.09</b>
<b>Total Canada</b>		<b>486.00</b>	<b>280,584.00</b>	<b>216,119.91</b>	<b>64,464.09</b>	<b>0.00</b>	<b>64,464.09</b>
<b>United States - USD</b>							
ABM INDS INC COM 7,300.00	CUSIP: 000957100 19 7200000	0.00	143,956.00	147,856.52	- 3,900.52	0.00	- 3,900.52
AFFILIATED MANAGERS GROUP INC COM STK 6,100.00	CUSIP: 008252108 67.7400000	0.00	413,214.00	337,929.32	75,284.68	0.00	75,284.68
AGCO CORP COM 10,700.00	CUSIP: 001084102 21 8900000	0.00	234,223.00	226,020.62	8,202.38	0.00	8,202.38
ALEXANDRIA REAL ESTATE EQUITIES INC COM 3,300.00	CUSIP: 015271109 74 4200000	2,178.00	245,586.00	245,245.11	340.89	0.00	340.89
AMERN EAGLE OUTFITTERS INC NEW COM 5,400.00	CUSIP: 02553E106 47 1000000	324.00	254,340.00	144,557.46	109,782.54	0.00	109,782.54
AMETEK INC NEW COM 6,600.00	CUSIP: 031100100 35.6700000	0.00	235,422.00	205,412.86	30,009.14	0.00	30,009.14
ANALOGIC CORP COM PAR \$0.05 2,500.00	CUSIP: 032657207 44.7900000	200.00	111,975.00	113,846.68	- 1,871.68	0.00	- 1,871.68
ANN TAYLOR STORES CORP COM 10,000.00	CUSIP: 036115103 21 5300000	0.00	215,300.00	233,497.95	- 18,197.95	0.00	- 18,197.95
ANTEON INTL CORP COM 6,000.00	CUSIP: 03674E108 41 8600000	0.00	251,160.00	217,649.29	33,510.71	0.00	33,510.71

# Portfolio Statement

31 DEC 2004

Account number 764  
Account Name \*FREEDOM FORUM-HOOVER-SL

## ◆ Asset Detail - Base Currency

Description/Asset ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
<b>Equities</b>							
<b>Common stock</b>							
AUTODESK INC COM CUSIP: 052769106 7,800 00 37.9500000		58 50	296,010 00	116,892 55	179,117.45	0.00	179,117 45
AVOCENT CORP COM CUSIP: 053893103 7,700 00 40 5200000		0 00	312,004.00	275,301 04	36,702 96	0.00	36,702 96
BORG WARNER INC COM CUSIP: 099724106 4,600.00 54 1700000		0 00	249,182 00	212,825 88	36,356.12	0 00	36,356.12
BRIGHAM EXPL CO COM CUSIP: 109178103 11,100 00 9 0000000		0 00	99,900.00	100,684.11	- 784.11	0.00	- 784.11
BSTN PVT FINL HLDGS INC COM CUSIP: 101119105 8,700 00 28.1700000		0.00	245,079 00	222,760.38	22,318.62	0.00	22,318.62
BUCYRUS INTL INC NEW CL A CUSIP: 118759109 6,900.00 40 6400000		0 00	280,416 00	198,743 90	81,672.10	0 00	81,672.10
CAP AUTOMOTIVE REIT COM SHS SHS CUSIP: 139733109 5,500 00 35 5250000		0 00	195,387.50	173,225.45	22,162 05	0 00	22,162.05
CBRL GROUP INC COM STK CUSIP: 12489V106 6,200 00 41 8500000		0 00	259,470.00	216,777.73	42,692 27	0.00	42,692.27
CENT GARDEN & PET CO COM CUSIP: 153527106 6,000 00 41.7400000		0.00	250,440.00	200,328.91	50,111 09	0 00	50,111.09
CHES ENERGY CORP COM CUSIP: 165167107 7,900 00 16 5000000		481 50	130,350.00	82,154.19	48,195.81	0 00	48,195.81
COMSTOCK HOMEBUILDING COS INC CL A COM STK CUSIP: 205684103 6,400 00 21.7700000		0.00	139,328.00	110,743.36	28,584.64	0.00	28,584.64
COOPER COS INC COM NEW CUSIP: 216648402 3,200 00 70.5900000		96 00	225,888.00	131,998.75	93,889.25	0.00	93,889.25
CORP OFFICE PPTYS TR COM CUSIP: 22002T108 6,100 00 29 3500000		1,555 50	179,035.00	148,188.21	30,846.79	0.00	30,846.79
CREE INC FORMERLY CREE RESH INC EFF 01/03/2000 COM COM CUSIP: 225447101 7,800.00 40 0800000		0.00	312,624.00	235,324 84	77,299.16	0.00	77,299.16
CTS CORP COM CUSIP: 126501105 10,500.00 13 2900000		315 00	139,545 00	134,071.00	5,474.00	0.00	5,474.00

# Portfolio Statement

31 DEC 2004

Account number 2813764  
Account Name \*FREEDOM FORUM -HOOVER-SL

## ◆ Asset Detail - Base Currency

Description/Asset ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
<i>Equities</i>							
<b>Common stock</b>							
DRS TECHNOLOGIES INC COM 3,600 00	CUSIP: 23330X100 42.7100000	0 00	153,756.00	161,592.72	- 7,836.72	0 00	- 7,836.72
EAGLE MATLS INC COM 2,100 00	CUSIP: 26969P108 86.3500000	630.00	181,335.00	120,208.00	61,127.00	0.00	61,127.00
EFUNDS CORP COM COM STK 9,900 00	ISIN# US28224R1014 24.0100000	CUSIP: 28224R101 0.00	237,699 00	184,365.61	53,333 39	0 00	53,333.39
EON LABS INC COM 4,800 00	CUSIP: 29412E100 27.0000000	0 00	129,600 00	119,146.36	10,453.64	0 00	10,453.64
FACTSET RESH SYS INC COM 3,100 00	CUSIP: 303075105 58.4400000	0 00	181,164 00	124,298 07	56,865.93	0.00	56,865.93
FAIRCHILD SEMICONDUCTOR INTL INC COM 14,700.00	CUSIP: 303726103 16.2600000	0 00	239,022 00	228,112.44	10,909 56	0 00	10,909 56
FDRY NETWORKS INC COM 30,400 00	CUSIP: 35063R100 13.1600000	0 00	400,064 00	370,711.27	29,352 73	0.00	29,352.73
FED RLTY INVT TR SH BEN INT NEW 4,500.00	CUSIP: 313747206 51.6500000	2,272.50	232,425.00	218,071.65	14,353.35	0.00	14,353.35
FIRSTFED FINL CORP DEL COM 2,500.00	CUSIP: 337907109 51.8700000	0 00	129,675.00	109,599 21	20,075.79	0.00	20,075.79
FLIR SYS INC COM 3,800 00	CUSIP: 302445101 63.7900000	0.00	242,402 00	219,290.66	23,111.34	0.00	23,111.34
FMC TECHNOLOGIES INC COM 6,200.00	CUSIP: 30249U101 32.2000000	0 00	199,640.00	192,773.77	6,866.23	0 00	6,866.23
FWD AIR CORP COM 4,800 00	CUSIP: 349853101 44.7000000	0 00	214,560 00	183,968.97	30,591 03	0.00	30,591.03
GABELLI AST MGMT INC CL A 4,700.00	CUSIP: 36239Y102 48.5200000	2,820 00	228,044 00	169,276 64	58,767.36	0 00	58,767.36
GARDNER DENVER INC COM 6,400 00	CUSIP: 365558105 36.2900000	0 00	232,256 00	189,842.64	42,413 36	0.00	42,413.36
GNT PRIDECO INC COM STK 10,900 00	ISIN# US38821G1013 20.0500000	CUSIP: 38821G101 0.00	218,545 00	176,654.09	41,890.91	0.00	41,890.91



# Portfolio Statement

31 DEC 2004

Account number: 13764  
Account Name: FREEDOM FORUM -HOOVER-SL

## ◆ Asset Detail - Base Currency

Description/Asset ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
<i>Equities</i>							
<b>Common stock</b>							
HANMI FINL CORP COM 6,800 00	CUSIP: 410495105 35.9400000	680 00	244,392 00	200,070.78	44,321.22	0.00	44,321.22
HARSCO CORP COM 4,400.00	CUSIP: 415864107 55.7400000	0.00	245,256.00	233,544.63	11,711.37	0.00	11,711.37
HEALTHCARE RLTY TR 3,200 00	CUSIP: 421946104 40 7000000	0 00	130,240 00	116,160 00	14,080 00	0.00	14,080.00
HIBBETT SPORTING GOODS INC COM 9,575 00	CUSIP: 428565105 26 6100000	0 00	254,790 75	142,468.44	112,322.31	0.00	112,322.31
IDEX CORP COM 6,300 00	CUSIP: 45167R104 40 5000000	0.00	255,150 00	227,109.58	28,040.42	0.00	28,040.42
IMMUCOR INC COM STK 10,425 00	CUSIP: 452526106 23.5100000	0 00	245,091.75	132,320.10	112,771.65	0.00	112,771.65
INSIGHT ENTERPRISES INC COM 12,300 00	CUSIP: 45765U103 20 5200000	0.00	252,396 00	217,973.32	34,422.68	0.00	34,422 68
INTERNET SEC SYS INC COM 3,800 00	CUSIP: 46060X107 23 2500000	0 00	88,350 00	80,516.50	7,833.50	0.00	7,833.50
JACK IN BOX INC COM 6,400 00	CUSIP: 466367109 36 8700000	0.00	235,968 00	200,854.07	35,113.93	0.00	35,113.93
KINDRED HEALTHCARE INC COM STK 5,800 00	CUSIP: 494580103 29 9500000	0 00	173,710 00	166,708 05	7,001.95	0 00	7,001.95
LAUREATE ED INC COM 5,600 00	CUSIP: 518613104 44 0900000	0 00	246,904 00	127,072.38	119,831 62	0 00	119,831.62
LEGG MASON INC COM 4,850.00	CUSIP: 524901105 73 2600000	427.50	355,311 00	227,833.29	127,477.71	0.00	127,477.71
LIFEPOINT HOSPS INC COM ISIN 7,800.00	US53219L1098 CUSIP: 53219L109 34 8200000	0 00	271,596 00	208,862 56	62,733.44	0 00	62,733.44
MACROMEDIA INC COM 8,200.00	CUSIP: 556100105 31.1200000	0 00	255,184 00	186,556.84	68,627.16	0.00	68,627.16
MACROVISION CORP COM 3,900.00	CUSIP: 555904101 25.7200000	0.00	100,308 00	107,031 80	- 6,723.80	0.00	- 6,723.80

# Portfolio Statement

31 DEC 2004

Account number: 213764  
 Account Name: FREEDOM FORUM -HOOVER-SL

## ◆ Asset Detail - Base Currency

Description/Asset ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
<i>Equities</i>							
<b>Common stock</b>							
MAGUIRE PPTYS INC COM 8,600 00	CUSIP: 559775101 27.4600000	3,440 00	236,156.00	223,174.63	12,981.37	0.00	12,981.37
MCCLATCHY CO CL A 3,100 00	CUSIP: 579489105 71.8100000	234 00	222,611 00	193,605.05	29,005 95	0 00	29,005.95
MEMC ELECTR MATLS INC COM 19,800 00	CUSIP: 552715104 13 2500000	0 00	262,350.00	233,900.84	28,449 16	0 00	28,449.16
MEN S WEARHOUSE INC COMMOM 6,900 00	CUSIP: 587118100 31 9600000	0.00	220,524.00	201,766 71	18,757.29	0.00	18,757.29
MENTOR CORP COM 4,800.00	CUSIP: 587188103 33.7400000	816 00	161,952 00	144,043.60	17,908.40	0.00	17,908.40
MICROS SYS INC COM 4,300 00	CUSIP: 594901100 78 0600000	0 00	335,658 00	262,660.28	72,997.72	0.00	72,997.72
MOLINA HEALTHCARE INC COM 6,600.00	CUSIP: 60855R100 46.3800000	0 00	306,108.00	194,527.92	111,580.08	0 00	111,580.08
NAUTILUS GROUP INC COM 17,500.00	CUSIP: 63910B102 24.1700000	0.00	422,975.00	369,691 57	53,283.43	0 00	53,283.43
OLD DOMINION FGHT LINE INC COM 3,500.00	CUSIP: 679580100 34.8000000	0.00	121,800.00	114,469.80	7,330.20	0.00	7,330.20
P F CHANGS CHINA BISTRO INC COM STK 4,100.00	CUSIP: 69333Y108 56.3500000	0 00	231,035 00	193,203.78	37,831 22	0.00	37,831.22
PAN PAC RETAIL PPTYS INC COM 2,700 00	CUSIP: 69806L104 62.7000000	0.00	169,290 00	140,662.91	28,627.09	0 00	28,627.09
PANERA BREAD CO CL A 5,600 00	CUSIP: 69840W108 40 3200000	0 00	225,792.00	201,607.99	24,184 01	0.00	24,184.01
PAR PHARMACEUTICAL COS INC COM 5,700 00	CUSIP: 69888P106 41.3800000	0 00	235,866.00	232,238.20	3,627.80	0.00	3,627.80
PATTERSON-UTI ENERGY INC COM 13,300.00	CUSIP: 703481101 19 4500000	0.00	258,685 00	210,307.46	48,377.54	0.00	48,377.54
PEABODY ENERGY CORP COM COM STK 4,500 00	CUSIP: 704549104 80 9100000	0.00	364,095.00	203,758 01	160,336.99	0 00	160,336.99

# Portfolio Statement

31 DEC 2004

Account number 2013764  
Account Name FREEDOM FORUM-HOOVER-SL

## ◆ Asset Detail - Base Currency

Description/Asset ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
<b>Equities</b>							
<b>Common stock</b>							
PENN VA CORP COM CUSIP: 707882106 5,800.00 40.5700000		0.00	235,306.00	225,830.71	9,475.29	0.00	9,475.29
PERKINELMER INC COM CUSIP: 714046109 8,300.00 22.4900000		0.00	186,667.00	170,825.55	15,841.45	0.00	15,841.45
POLO RALPH LAUREN CORP CL A CUSIP: 731572103 5,400.00 42.6000000		270.00	230,040.00	141,469.26	88,570.74	0.00	88,570.74
POLYCOM INC COM CUSIP: 73172K104 10,500.00 23.3200000		0.00	244,860.00	225,452.28	19,407.72	0.00	19,407.72
POWERWAVE TECHNOLOGIES INC COM CUSIP: 739363109 13,700.00 8.4800000		0.00	116,176.00	120,052.72	- 3,876.72	0.00	- 3,876.72
QUICKSILVER RES INC COM CUSIP: 74837R104 6,800.00 36.7800000		0.00	250,104.00	185,681.17	64,422.83	0.00	64,422.83
QUIKSILVER INC COM CUSIP: 74838C106 7,800.00 29.7900000		0.00	232,362.00	185,724.73	46,637.27	0.00	46,637.27
RAILAMERICA INC COM STK USD0.001 CUSIP: 750753105 11,600.00 13.0500000		0.00	151,380.00	146,070.71	5,309.29	0.00	5,309.29
ROPER INDS INC NEW COM CUSIP: 776696106 2,600.00 60.7700000		0.00	158,002.00	141,088.82	16,913.18	0.00	16,913.18
RSA SEC INC COM COM USD0.01 CUSIP: 749719100 3,700.00 20.0600000		0.00	74,222.00	76,812.60	- 2,590.60	0.00	- 2,590.60
S W BANCORPORATION TEX INC COM CUSIP: 84476R109 5,400.00 23.2900000		0.00	125,766.00	105,628.62	20,137.38	0.00	20,137.38
SAFENET INC COM CUSIP: 78645R107 7,000.00 36.7400000		0.00	257,180.00	225,429.00	31,751.00	0.00	31,751.00
SCIENTIFIC GAMES CORP CUSIP: 80874P109 11,400.00 23.8400000		0.00	271,776.00	217,328.91	54,447.09	0.00	54,447.09
SILICON VAL BANCSHARES COM N.P. CUSIP: 827064106 5,800.00 44.8200000		0.00	259,956.00	203,985.57	55,970.43	0.00	55,970.43
SOUTHWESTN ENERGY CO COM CUSIP: 845467109 5,600.00 50.6900000		0.00	283,864.00	270,213.78	13,650.22	0.00	13,650.22

# Portfolio Statement

31 DEC 2004

Account number 2513764  
Account Name FREEDOM FORUM HOOVER-SL

## ◆ Asset Detail - Base Currency

Description/Asset ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
<b>Equities</b>							
<b>Common stock</b>							
SRA INTL INC CL A CUSIP: 78464R105 3,600.00 64 2000000		0.00	231,120.00	184,539.80	46,580.20	0.00	46,580.20
STD PAC CORP NEW COM CUSIP: 85375C101 5,700.00 64.1400000		0.00	365,598.00	295,354.10	70,243.90	0.00	70,243.90
SYMMETRY MED INC COM STK CUSIP: 871546206 6,900.00 21.0500000		0.00	145,245.00	129,646.87	15,598.13	0.00	15,598.13
TETRA TECHNOLOGIES INC DEL COM CUSIP: 88162F105 8,200.00 28 3000000		0.00	232,060.00	164,806.14	67,253.86	0.00	67,253.86
THOMAS & BETTS CORP COM CUSIP: 884315102 6,200.00 30.7500000		0.00	190,650.00	164,639.06	26,010.94	0.00	26,010.94
TIMKEN CO COM CUSIP: 887389104 8,900.00 26 0200000		0.00	231,578.00	211,752.91	19,825.09	0.00	19,825.09
U S XPRESS ENTERPRISES INC CL A CUSIP: 90338N103 5,100.00 29.3000000		0.00	149,430.00	128,696.74	20,733.26	0.00	20,733.26
UNVL TECH INST INC COM CUSIP: 913915104 6,100.00 38.1200000		0.00	232,532.00	208,595.23	23,936.77	0.00	23,936.77
URS CORP NEW COM CUSIP: 903236107 3,800.00 32.1000000		0.00	121,980.00	115,142.75	6,837.25	0.00	6,837.25
URSTADT BIDDLE PPTYS INC CL A CUSIP: 917286205 9,300.00 17.0500000		0.00	158,565.00	105,474.29	53,090.71	0.00	53,090.71
UTD NAT FOODS INC COM CUSIP: 911163103 7,600.00 31.1000000		0.00	236,360.00	115,113.50	121,246.50	0.00	121,246.50
UTD SURGICAL PARTNERS INTL INC COM CUSIP: 913016309 5,700.00 41 7000000		0.00	237,690.00	213,206.49	24,483.51	0.00	24,483.51
VARCO INTL INC DEL COM CUSIP: 922122106 8,000.00 29 1500000		0.00	233,200.00	176,069.97	57,130.03	0.00	57,130.03
W MARINE INC CUSIP: 954235107 8,500.00 24 7500000		0.00	210,375.00	202,114.49	8,260.51	0.00	8,260.51
WABTEC CORP COM CUSIP: 929740108 9,200.00 21.3200000		0.00	196,144.00	165,632.27	30,511.73	0.00	30,511.73

# Portfolio Statement

31 DEC 2004

Account number 2013764  
Account Name \*FREEDOM FORUM HOOVER-SL

Page 11 of 231

## ◆ Asset Detail - Base Currency

Description/Asset ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
<b>Equities</b>							
<b>Common stock</b>							
WALTER INDS INC COM 9,200 00	CUSIP: 93317Q105 33 7300000	0.00	310,316 00	161,262 88	149,053.12	0.00	149,053.12
<b>Total USD</b>		16,798.50	22,330,070.00	18,278,291.22	4,051,778.78	0.00	4,051,778.78
<b>Total United States</b>		16,798.50	22,330,070.00	18,278,291.22	4,051,778.78	0.00	4,051,778.78
<b>Total Common Stock</b>		726,850.00	20,106.50	22,929,789.00	18,802,425.22	4,127,363.78	0.00
<b>Total Equities</b>		726,850.00	20,106.50	22,929,789.00	18,802,425.22	4,127,363.78	0.00

Description/Asset ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
<b>Cash and Cash Equivalents</b>							
<b>Short term investment funds</b>							
USD - UNITED STATES DOLLARS	1.0000000	2,927.71	796,331 65	796,331 65	0 00	0.00	0.00
<b>Total short term investment funds - all currencies</b>		2,927.71	796,331.65	796,331.65	0.00	0.00	0.00
<b>Total short term investment funds - all countries</b>		2,927.71	796,331.65	796,331.65	0.00	0.00	0.00
<b>Total Short Term Investment Funds</b>		796,331.65	2,927.71	796,331.65	796,331.65	0.00	0.00
<b>Total Cash and Cash Equivalents</b>		796,331.65	2,927.71	796,331.65	796,331.65	0.00	0.00

# Portfolio Statement

31 DEC 2004

Account number: 13764  
Account Name: FREEDOM FORUM -HOOVER-SL

## ◆ Asset Detail - Base Currency

Description/Asset ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
<b>Adjustments To Cash</b>							
<b>Pending trade purchases</b>							
USD - UNITED STATES DOLLARS	1.0000000	0.00	- 39,924.74	- 39,924.74	0.00	0.00	0.00
Total pending trade purchases - all currencies		0.00	- 39,924.74	- 39,924.74	0.00	0.00	0.00
Total pending trade purchases - all countries		0.00	- 39,924.74	- 39,924.74	0.00	0.00	0.00
<b>Total Pending trade purchases</b>		<b>0.00</b>	<b>- 39,924.74</b>	<b>- 39,924.74</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Pending trade sales</b>							
USD - UNITED STATES DOLLARS	1.0000000	0.00	45,938.52	45,938.52	0.00	0.00	0.00
Total pending trade sales - all currencies		0.00	45,938.52	45,938.52	0.00	0.00	0.00
Total pending trade sales - all countries		0.00	45,938.52	45,938.52	0.00	0.00	0.00
<b>Total Pending trade sales</b>		<b>0.00</b>	<b>45,938.52</b>	<b>45,938.52</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Total Adjustments To Cash</b>		<b>0.00</b>	<b>6,013.78</b>	<b>6,013.78</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Total</b>	<b>1,523,181.65</b>	<b>23,034.21</b>	<b>23,732,134.43</b>	<b>19,604,770.65</b>	<b>4,127,363.78</b>	<b>0.00</b>	<b>4,127,363.78</b>

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Number: 2613764  
 Account Name: FREEDOM FORUM -HOOVER-SL

## ◆ Fixed Income Amortization - Taxable

Calculation Method: *OID-Per IRS Code Market Discount-Per IRS Code*  
*Prem Amort Tax Exempt-Per IRS Code Prem Amort Taxable-Per IRS Code*

Asset ID Trade Date Acq Date	Security Description Transaction Type Shares/PAR	Original Cost Base Local	Amortization/Accretion			Adjusted Cost Base Local	Premium Translation Gain/Loss	Proceeds Base Local	Realized Gain/Loss	
			Period Base Local	Year-to-date Base Local	Cumulative Base Local				Translation Market	Total

No Data To Report

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2613764  
Account Name: FREEDOM FORUM-HOOVER-SL

## ◆ Investment Transaction Summary

Asset type	Principal	Transaction amount Accrued Interest	Cost	Market	Realized gain/loss Translation	Total
<i>Purchases</i>						
<b>Equities</b>						
Common stock	- 28,882,407.67	000	28,882,407.67	0.00	0.00	0.00
Total equities	- 28,882,407.67	.000	28,882,407.67	0.00	0.00	0.00
Total purchases	- 28,882,407.67	.000	28,882,407.67	0.00	0.00	0.00
<i>Sales</i>						
<b>Equities</b>						
Common stock	22,549,520.43	000	- 20,409,603.56	2,139,916.87	0.00	2,139,916.87
Total equities	22,549,520.43	.000	- 20,409,603.56	2,139,916.87	0.00	2,139,916.87
Total sales	22,549,520.43	.000	- 20,409,603.56	2,139,916.87	0.00	2,139,916.87
<b>Total</b>	<b>- 6,332,887.24</b>	<b>.000</b>	<b>8,472,804.11</b>	<b>2,139,916.87</b>	<b>0.00</b>	<b>2,139,916.87</b>



# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2613764  
Account Name FREEDOM FORUM -HOOVER-SL

## Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss			Total
			Principal	Accrued Interest	Cost	Market	Translation	
<b>Purchases</b>								
<b>Equities</b>								
<b>Common stock</b>								
<b>Bermuda - USD</b>								
15 Sep 04 20 Sep 04 Settled	MONTPELIER RE HOLDINGS LTD COM CUSIP: G62185106 SIDOTI & COMPANY LLC / 25 00	500.000 36.264900	- 18,157.45	.000	18,157.45	0.00	0.00	0.00
16 Sep 04 21 Sep 04 Settled	MONTPELIER RE HOLDINGS LTD COM CUSIP: G62185106 SIDOTI & COMPANY LLC / 100 00	2,000.000 37.445700	- 74,991.40	0.000	74,991.40	0.00	0.00	0.00
17 Sep 04 22 Sep 04 Settled	MONTPELIER RE HOLDINGS LTD COM CUSIP: G62185106 SIDOTI & COMPANY LLC / 25.00	500.000 37.431500	- 18,740.75	.000	18,740.75	0.00	0.00	0.00
14 Oct 04 19 Oct 04 Settled	MONTPELIER RE HOLDINGS LTD COM CUSIP: G62185106 INVESTMENT TECHNOLOGY GROUP INC / 20 00	1,000.000 36.595500	- 36,615.50	.000	36,615.50	0.00	0.00	0.00
17 Nov 04 22 Nov 04 Settled	MONTPELIER RE HOLDINGS LTD COM CUSIP: G62185106 CREDIT SUISSE FIRST BOSTON CORPORATION / 40 00	800.000 36.836300	- 29,509.04	0.000	29,509.04	0.00	0.00	0.00
18 Nov 04 23 Nov 04 Settled	MONTPELIER RE HOLDINGS LTD COM CUSIP: G62185106 CREDIT SUISSE FIRST BOSTON CORPORATION / 25 00	500.000 36.762500	- 18,406.25	.000	18,406.25	0.00	0.00	0.00
18 Nov 04 23 Nov 04 Settled	MONTPELIER RE HOLDINGS LTD COM CUSIP: G62185106 INVESTMENT TECHNOLOGY GROUP INC / 10 00	500.000 36.693400	- 18,356.70	.000	18,356.70	0.00	0.00	0.00
13 Dec 04 16 Dec 04 Settled	MONTPELIER RE HOLDINGS LTD COM CUSIP: G62185106 INVESTMENT TECHNOLOGY GROUP INC / 50 00	2,500.000 37.274800	- 93,237.00	.000	93,237.00	0.00	0.00	0.00
Total Bermuda - USD			- 308,014.09	.000	308,014.09	0.00	0.00	0.00
<b>Canada - USD</b>								
13 Dec 04 16 Dec 04 Settled	FAIRMONT HOTELS RESORTS INC COM CUSIP: 305204109 INVESTMENT TECHNOLOGY GROUP INC / 62.00	3,100.000 31.887700	- 98,913.87	0.000	98,913.87	0.00	0.00	0.00
Total Canada - USD			- 98,913.87	.000	98,913.87	0.00	0.00	0.00

# Portfolio Statement

Account number 2613764  
Account Name \*FREEDOM FORUM -HOOVER-SL

1 JAN 04 - 31 DEC 04

## ◆ Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss			
			Principal	Accrued Interest	Cost	Market	Translation	Total
<b>Purchases</b>								
<b>Equities</b>								
<b>United States - USD</b>								
7 Jan 04 12 Jan 04 Settled	#REORG/BROWN TOM INC CASH MERGER, EFF 5/24/04 CUSIP: 115660201 SANDERS MORRIS MUNDY / 30 00	600 000 31.826300	- 19,125.78	000	19,125.78	0.00	0.00	0.00
30 Mar 04 2 Apr 04 Settled	#REORG/KROLL INC CASH MERGER EFF 7/8/04 CUSIP: 501049100 RBC CAPITAL MARKETS INC. / 60 00	1,200 000 26.186800	- 31,484.16	.000	31,484.16	0.00	0.00	0.00
31 Mar 04 5 Apr 04 Settled	#REORG/KROLL INC CASH MERGER EFF 7/8/04 CUSIP: 501049100 LIQUIDNET INC / 10 00	500 000 26.740000	- 13,380.00	.000	13,380.00	0.00	0.00	0.00
31 Mar 04 5 Apr 04 Settled	#REORG/KROLL INC CASH MERGER EFF 7/8/04 CUSIP: 501049100 RBC CAPITAL MARKETS INC. / 40 00	800.000 26.829800	- 21,503.84	000	21,503.84	0.00	0.00	0.00
31 Mar 04 5 Apr 04 Settled	#REORG/KROLL INC CASH MERGER EFF 7/8/04 CUSIP: 501049100 INVESTMENT TECHNOLOGY GROUP INC / 4.00	200.000 26.190000	- 5,242.00	000	5,242.00	0.00	0.00	0.00
1 Apr 04 6 Apr 04 Settled	#REORG/KROLL INC CASH MERGER EFF 7/8/04 CUSIP: 501049100 LIQUIDNET INC / 8 00	400.000 26.960000	- 10,792.00	.000	10,792.00	0.00	0.00	0.00
1 Apr 04 6 Apr 04 Settled	#REORG/KROLL INC CASH MERGER EFF 7/8/04 CUSIP: 501049100 INVESTMENT TECHNOLOGY GROUP INC / 6 00	300 000 26.991100	- 8,103.33	000	8,103.33	0.00	0.00	0.00
1 Apr 04 6 Apr 04 Settled	#REORG/KROLL INC CASH MERGER EFF 7/8/04 CUSIP: 501049100 FIRST CLEARING LLC / 100.00	2,000 000 27.010900	- 54,121.80	000	54,121.80	0.00	0.00	0.00
2 Apr 04 7 Apr 04 Settled	#REORG/KROLL INC CASH MERGER EFF 7/8/04 CUSIP: 501049100 FIRST CLEARING LLC / 15.00	300.000 27.965900	- 8,404.77	.000	8,404.77	0.00	0.00	0.00
27 Apr 04 30 Apr 04 Settled	#REORG/TBC CORP FORMATION OF HOLDINGS COTO TBC CORP NEW EFF 11/30/04 CUSIP: 872180104 MCDONALD AND COMPANY / 15.00	300.000 30.364600	- 9,124.38	.000	9,124.38	0.00	0.00	0.00
28 Apr 04 3 May 04 Settled	#REORG/TBC CORP FORMATION OF HOLDINGS COTO TBC CORP NEW EFF 11/30/04 CUSIP: 872180104 MCDONALD AND COMPANY / 10 00	200 000 29.828000	- 5,975.60	000	5,975.60	0.00	0.00	0.00

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number: 3764  
 Account Name: FREEDOM FORUM -HOOVER-SL

## ◆ Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Cost	Realized gain/loss			
			Principal	Accrued Interest		Market	Translation	Total	
<b>Purchases</b>									
<b>Equities</b>									
29 Apr 04 4 May 04 Settled	#REORG/TBC CORP FORMATION OF HOLDINGS COTO TBC CORP NEW EFF 11/30/04 CUSIP: 872180104 INVESTMENT TECHNOLOGY GROUP INC / 2.00	100.000 29.740000	- 2,976 00	000	2,976.00	0.00	0.00	0.00	0.00
29 Apr 04 4 May 04 Settled	#REORG/TBC CORP FORMATION OF HOLDINGS COTO TBC CORP NEW EFF 11/30/04 CUSIP: 872180104 MCDONALD AND COMPANY / 10.00	200.000 29.616700	- 5,933 34	000	5,933.34	0.00	0.00	0.00	0.00
30 Apr 04 5 May 04 Settled	#REORG/TBC CORP FORMATION OF HOLDINGS COTO TBC CORP NEW EFF 11/30/04 CUSIP: 872180104 MCDONALD AND COMPANY / 5.00	100.000 27.999300	- 2,804 93	.000	2,804.93	0.00	0.00	0.00	0.00
3 May 04 6 May 04 Settled	#REORG/TBC CORP FORMATION OF HOLDINGS COTO TBC CORP NEW EFF 11/30/04 CUSIP: 872180104 MCDONALD AND COMPANY / 10.00	200.000 27.994900	- 5,608 98	.000	5,608.98	0.00	0.00	0.00	0.00
15 Sep 04 20 Sep 04 Settled	ABM INDS INC COM CUSIP: 000957100 INVESTMENT TECHNOLOGY GROUP INC / 18.00	900.000 20.060300	- 18,072.27	.000	18,072.27	0.00	0.00	0.00	0.00
15 Sep 04 20 Sep 04 Settled	ABM INDS INC COM CUSIP: 000957100 SIDOTI & COMPANY LLC / 25.00	500.000 19.959700	- 10,004 85	.000	10,004.85	0.00	0.00	0.00	0.00
16 Sep 04 21 Sep 04 Settled	ABM INDS INC COM CUSIP: 000957100 SIDOTI & COMPANY LLC / 75.00	1,500.000 20.360000	- 30,615.00	.000	30,615.00	0.00	0.00	0.00	0.00
17 Sep 04 22 Sep 04 Settled	ABM INDS INC COM CUSIP: 000957100 SIDOTI & COMPANY LLC / 65.00	1,300.000 20.459400	- 26,662 22	000	26,662.22	0.00	0.00	0.00	0.00
20 Sep 04 23 Sep 04 Settled	ABM INDS INC COM CUSIP: 000957100 SIDOTI & COMPANY LLC / 25.00	500.000 20.085800	- 10,067 90	000	10,067.90	0.00	0.00	0.00	0.00
20 Sep 04 23 Sep 04 Settled	ABM INDS INC COM CUSIP: 000957100 INVESTMENT TECHNOLOGY GROUP INC / 42.00	2,100.000 20.109000	- 42,270 90	.000	42,270.90	0.00	0.00	0.00	0.00
20 Sep 04 23 Sep 04 Settled	ABM INDS INC COM CUSIP: 000957100 LIQUIDNET INC / 4.00	200.000 20.070000	- 4,018.00	.000	4,018.00	0.00	0.00	0.00	0.00

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number: 2513764  
Account Name: FREEDOM FORUM -HOOVER-SL

## Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Cost	Realized gain/loss			
			Principal	Accrued Interest		Market	Translation	Total	
<b>Purchases</b>									
<b>Equities</b>									
23 Sep 04 28 Sep 04 Settled	ABM INDS INC COM CUSIP: 000957100 MERRILL LYNCH PIERCE FENNER & SMITH / 15 00	300 000 20.434600	- 6,145 38	.000	6,145.38	0.00	0.00	0.00	0.00
11 Feb 04 17 Feb 04 Settled	ACCREDITO HLTH INC COM CUSIP: 00437V104 THOMAS WEISEL PARTNERS LLC / 140.00	2,800 000 37.258000	- 104,462 40	.000	104,462.40	0.00	0.00	0.00	0.00
12 Feb 04 18 Feb 04 Settled	ACCREDITO HLTH INC COM CUSIP: 00437V104 THOMAS WEISEL PARTNERS LLC / 30 00	600 000 36 097900	- 21,688 74	.000	21,688 74	0 00	0 00	0 00	0.00
13 Feb 04 19 Feb 04 Settled	ACCREDITO HLTH INC COM CUSIP: 00437V104 THOMAS WEISEL PARTNERS LLC / 35.00	700 000 35 616400	- 24,966 48	000	24,966 48	0 00	0 00	0 00	0.00
11 Aug 04 16 Aug 04 Settled	ACCREDITO HLTH INC COM CUSIP: 00437V104 BANC AMERICA SECUR MONTGOMERY DIV. / 50 00	1,000.000 26.827700	- 26,877 70	.000	26,877.70	0.00	0.00	0.00	0 00
16 Aug 04 19 Aug 04 Settled	ACCREDITO HLTH INC COM CUSIP 00437V104 HEFLIN & CO, LLC / 44 00	1,100 000 26 226900	- 28,893.59	000	28,893.59	0 00	0.00	0.00	0.00
19 Apr 04 22 Apr 04 Settled	ACTIVISION INC NEW COM NEW CUSIP: 004930202 ROBERT W BAIRD & COMPANY INC MILWAUKEE USA / 55 00	1,100 000 15 924800	- 17,572 28	000	17,572.28	0.00	0.00	0.00	0 00
20 Apr 04 23 Apr 04 Settled	ACTIVISION INC NEW COM NEW CUSIP: 004930202 LIQUIDNET INC / 72.00	3,600 000 16.079300	- 57,957.48	000	57,957.48	0 00	0.00	0.00	0.00
20 Apr 04 23 Apr 04 Settled	ACTIVISION INC NEW COM NEW CUSIP 004930202 ROBERT W BAIRD & COMPANY INC MILWAUKEE USA / 180 00	3,600 000 15.923500	- 57,504 60	.000	57,504.60	0 00	0.00	0.00	0.00
21 Apr 04 26 Apr 04 Settled	ACTIVISION INC NEW COM NEW CUSIP: 004930202 ROBERT W. BAIRD & COMPANY INC MILWAUKEE USA / 65 00	1,300 000 15 600300	- 20,345 39	000	20,345.39	0 00	0.00	0.00	0 00
20 Aug 04 25 Aug 04 Settled	AFFILIATED MANAGERS GROUP INC COM STK CUSIP 008252108 INVESTMENT TECHNOLOGY GROUP INC / 34.00	1,700 000 46 260600	- 78,677 02	000	78,677.02	0.00	0.00	0.00	0.00

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number: 2513754  
Account Name: FREEDOM FORUM-HOOVER-SL

## Investment Transaction Detail

Page 19 of 231

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Cost	Realized gain/loss		Total
			Principal	Accrued Interest		Market	Translation	
<b>Purchases</b>								
<b>Equities</b>								
20 Aug 04 25 Aug 04 Settled	AFFILIATED MANAGERS GROUP INC COM STK CUSIP: 008252108 BLAIR, WILLIAM & CO / 65 00	1,300 000 46.514200	- 60,533 46	.000	60,533 46	0.00	0.00	0.00
15 Oct 04 20 Oct 04 Settled	AFFILIATED MANAGERS GROUP INC COM STK CUSIP: 008252108 FERRIS BAKER WATTS, INC / 20 00	400 000 55.803800	- 22,341 52	.000	22,341.52	0.00	0.00	0.00
10 Dec 04 15 Dec 04 Settled	AFFILIATED MANAGERS GROUP INC COM STK CUSIP: 008252108 D A DAVIDSON & CO INC. / 45 00	900.000 65 004800	- 58,549.32	.000	58,549 32	0 00	0.00	0.00
14 Dec 04 17 Dec 04 Settled	AFFILIATED MANAGERS GROUP INC COM STK CUSIP: 008252108 INVESTMENT TECHNOLOGY GROUP INC / 36.00	1,800 000 65 440000	- 117,828 00	000	117,828.00	0 00	0.00	0 00
2 Nov 04 5 Nov 04 Settled	AGCO CORP COM CUSIP: 001084102 FIRST ANALYSIS SECURITIES CORP / 160.00	3,200 000 19 937500	- 63,960.00	.000	63,960.00	0.00	0.00	0 00
3 Nov 04 8 Nov 04 Settled	AGCO CORP COM CUSIP: 001084102 FIRST ANALYSIS SECURITIES CORP / 30.00	600 000 20.131300	- 12,108.78	.000	12,108.78	0 00	0.00	0 00
10 Nov 04 16 Nov 04 Settled	AGCO CORP COM CUSIP: 001084102 JEFFERIES & COMPANY / 240 00	4,800 000 21 610800	- 103,971.84	.000	103,971.84	0 00	0.00	0.00
10 Nov 04 16 Nov 04 Settled	AGCO CORP COM CUSIP: 001084102 INVESTMENT TECHNOLOGY GROUP INC / 16 00	800 000 21.640000	- 17,328.00	.000	17,328 00	0 00	0.00	0.00
13 Dec 04 16 Dec 04 Settled	AGCO CORP COM CUSIP: 001084102 INVESTMENT TECHNOLOGY GROUP INC / 82 00	4,100.000 22.020000	- 90,364.00	.000	90,364 00	0.00	0.00	0.00
30 Jan 04 4 Feb 04 Settled	ALEXANDRIA REAL ESTATE EQUITIES INC COM CUSIP: 015271109 JONES & ASSOCIATES / 40.00	1,000 000 61 527800	- 61,567.80	.000	61,567 80	0 00	0.00	0.00
13 Dec 04 16 Dec 04 Settled	ALEXANDRIA REAL ESTATE EQUITIES INC COM CUSIP: 015271109 INVESTMENT TECHNOLOGY GROUP INC / 66 00	3,300 000 74.296700	- 245,245.11	.000	245,245 11	0.00	0 00	0 00
2 Feb 04 5 Feb 04 Settled	AMERN EAGLE OUTFITTERS INC NEW COM CUSIP: 02553E106 LIQUIDNET INC / 20.00	1,000.000 19.351700	- 19,371.70	.000	19,371.70	0.00	0 00	0 00

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2613764  
Account Name: FREEDOM FORUM-HOOVER-SL

## ◆ Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Cost	Realized gain/loss		Total
			Principal	Accrued Interest		Market	Translation	

### Purchases

#### Equities

2 Feb 04 5 Feb 04 Settled	AMERN EAGLE OUTFITTERS INC NEW COM CUSIP: 02553E106 INVESTMENT TECHNOLOGY GROUP INC / 6.00	300.000 18.797500	- 5,645.25	.000	5,645.25	0 00	0.00	0.00
2 Feb 04 5 Feb 04 Settled	AMERN EAGLE OUTFITTERS INC NEW COM CUSIP: 02553E106 PIPER JAFFRAY INC / 205.00	4,100.000 19 211500	- 78,972.15	.000	78,972.15	0 00	0.00	0.00
4 Feb 04 9 Feb 04 Settled	AMERN EAGLE OUTFITTERS INC NEW COM CUSIP: 02553E106 PIPER JAFFRAY INC / 90 00	1,800.000 19 218100	- 34,682.58	.000	34,682.58	0 00	0.00	0.00
5 Feb 04 10 Feb 04 Settled	AMERN EAGLE OUTFITTERS INC NEW COM CUSIP: 02553E106 INVESTMENT TECHNOLOGY GROUP INC / 12 00	600.000 20 798100	- 12,490 86	000	12,490.86	0 00	0.00	0.00
5 Feb 04 10 Feb 04 Settled	AMERN EAGLE OUTFITTERS INC NEW COM CUSIP: 02553E106 WEDBUSH MORGAN SECURITIES, INC / 110 00	2,200 000 20 415100	- 45,023 22	.000	45,023.22	0 00	0.00	0.00
7 Jul 04 12 Jul 04 Settled	AMERN EAGLE OUTFITTERS INC NEW COM CUSIP: 02553E106 CREDIT SUISSE FIRST BOSTON CORPORATION / 60 00	1,200 000 30 391400	- 36,529 68	.000	36,529.68	0 00	0.00	0.00
8 Jul 04 13 Jul 04 Settled	AMERN EAGLE OUTFITTERS INC NEW COM CUSIP: 02553E106 SANDERS MORRIS MUNDY / 30 00	600 000 29 455000	- 17,703 00	000	17,703.00	0 00	0.00	0.00
13 Dec 04 16 Dec 04 Settled	AMERN EAGLE OUTFITTERS INC NEW COM CUSIP: 02553E106 INVESTMENT TECHNOLOGY GROUP INC / 32.00	1,600.000 44.665600	- 71,496 96	.000	71,496.96	0 00	0.00	0.00
13 Feb 04 19 Feb 04 Settled	AMERN ITALIAN PASTA CO CL A CUSIP: 027070101 FAHNESTOCK AND COMPANY / 15 00	300.000 40.253700	- 12,091.11	.000	12,091.11	0 00	0.00	0.00
17 Feb 04 20 Feb 04 Settled	AMERN ITALIAN PASTA CO CL A CUSIP: 027070101 FAHNESTOCK AND COMPANY / 65.00	1,300.000 40.395600	- 52,579.28	.000	52,579.28	0 00	0.00	0.00
17 Feb 04 20 Feb 04 Settled	AMERN ITALIAN PASTA CO CL A CUSIP: 027070101 INVESTMENT TECHNOLOGY GROUP INC / 6 00	300 000 40 673500	- 12,208 05	.000	12,208.05	0 00	0.00	0.00
15 Jun 04 18 Jun 04 Settled	AMETEK INC NEW COM CUSIP: 031100100 BEAR, STEARNS, SECURITIES CORP / 135.00	2,700.000 28 936300	- 78,263 01	000	78,263.01	0 00	0.00	0.00

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 213764  
Account Name FREEDOM FORUM -HOOVER-SL

## Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Cost	Realized gain/loss			Total	
			Principal	Accrued Interest		Market	Translation			
<b>Purchases</b>										
<b>Equities</b>										
16 Jun 04 21 Jun 04 Settled	AMETEK INC NEW COM CUSIP: 031100100 BEAR, STEARNS, SECURITIES CORP / 55.00	1,100.000 29.443400	- 32,442.74	.000	32,442.74	0.00	0.00	0.00	0.00	
23 Jun 04 28 Jun 04 Settled	AMETEK INC NEW COM CUSIP: 031100100 INVESTMENT TECHNOLOGY GROUP INC / 14 00	700.000 29.610000	- 20,741.00	.000	20,741.00	0.00	0.00	0.00	0.00	
23 Jun 04 28 Jun 04 Settled	AMETEK INC NEW COM CUSIP: 031100100 BEAR, STEARNS, SECURITIES CORP / 40 00	800.000 30 011100	- 24,048 88	.000	24,048.88	0.00	0.00	0.00	0.00	
17 Dec 04 22 Dec 04 Settled	AMETEK INC NEW COM CUSIP: 031100100 VERITAS SECURITIES / 60 00	2,000 000 35.450000	- 70,960 00	000	70,960.00	0 00	0.00	0.00	0.00	
1 Apr 04 6 Apr 04 Settled	ANALOGIC CORP COM PAR \$0 05 CUSIP: 032657207 WEEDEN AND & CO / 25.00	500 000 47.247600	- 23,648 80	000	23,648.80	0.00	0.00	0.00	0.00	
2 Apr 04 7 Apr 04 Settled	ANALOGIC CORP COM PAR \$0.05 CUSIP: 032657207 PRUDENTIAL EQUITY GROUP / 25 00	500.000 48.354400	- 24,202.20	.000	24,202.20	0.00	0.00	0.00	0.00	
12 Apr 04 15 Apr 04 Settled	ANALOGIC CORP COM PAR \$0 05 CUSIP: 032657207 PRUDENTIAL EQUITY GROUP / 5 00	100 000 48.787000	- 4,883 70	000	4,883 70	0.00	0.00	0.00	0.00	
13 Apr 04 16 Apr 04 Settled	ANALOGIC CORP COM PAR \$0.05 CUSIP: 032657207 PRUDENTIAL EQUITY GROUP / 20.00	400 000 48.633300	- 19,473 32	000	19,473 32	0.00	0.00	0.00	0.00	
14 Apr 04 19 Apr 04 Settled	ANALOGIC CORP COM PAR \$0 05 CUSIP: 032657207 PRUDENTIAL EQUITY GROUP / 5 00	100.000 46 975400	- 4,702 54	.000	4,702 54	0.00	0.00	0.00	0.00	
20 Apr 04 23 Apr 04 Settled	ANALOGIC CORP COM PAR \$0.05 CUSIP: 032657207 MCDONALD AND COMPANY / 35 00	700 000 49 013000	- 34,344 10	000	34,344.10	0.00	0.00	0.00	0.00	
21 Apr 04 26 Apr 04 Settled	ANALOGIC CORP COM PAR \$0 05 CUSIP: 032657207 MCDONALD AND COMPANY / 5.00	100 000 49.049900	- 4,909.99	.000	4,909.99	0.00	0.00	0.00	0.00	
22 Apr 04 27 Apr 04 Settled	ANALOGIC CORP COM PAR \$0.05 CUSIP: 032657207 MCDONALD AND COMPANY / 20 00	400 000 49 500400	- 19,820 16	.000	19,820.16	0.00	0.00	0.00	0.00	

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2613764  
Account Name \*FREEDOM FORUM-HOOVER-SL

## ◆ Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Cost	Realized gain/loss		Total
			Principal	Accrued Interest		Market	Translation	
<b>Purchases</b>								
<b>Equities</b>								
10 May 04 13 May 04 Settled	ANALOGIC CORP COM PAR \$0 05 CUSIP: 032657207 MCDONALD AND COMPANY / 5 00	100 000 47 000000	- 4,705 00	.000	4,705.00	0 00	0.00	0.00
11 May 04 14 May 04 Settled	ANALOGIC CORP COM PAR \$0 05 CUSIP: 032657207 MCDONALD AND COMPANY / 10 00	200 000 47 137800	- 9,437.56	.000	9,437.56	0.00	0.00	0.00
30 Jun 04 6 Jul 04 Settled	ANALOGIC CORP COM PAR \$0.05 CUSIP: 032657207 PRUDENTIAL EQUITY GROUP / 30 00	600 000 42 307000	- 25,414 20	.000	25,414 20	0.00	0.00	0.00
13 Dec 04 16 Dec 04 Settled	ANALOGIC CORP COM PAR \$0 05 CUSIP: 032657207 INVESTMENT TECHNOLOGY GROUP INC / 14.00	700 000 44 861800	- 31,417 26	.000	31,417 26	0.00	0.00	0.00
25 May 04 28 May 04 Settled	ANDREW CORP COM CUSIP: 034425108 PULSE TRADING LLC / 63 00	2,100.000 19 050000	- 40,068.00	.000	40,068.00	0.00	0.00	0.00
25 May 04 28 May 04 Settled	ANDREW CORP COM CUSIP: 034425108 LIQUIDNET INC / 10.00	500 000 19.190000	- 9,605.00	.000	9,605.00	0.00	0.00	0.00
25 May 04 28 May 04 Settled	ANDREW CORP COM CUSIP: 034425108 INVESTMENT TECHNOLOGY GROUP INC / 14 00	700.000 18 401900	- 12,895.33	.000	12,895.33	0.00	0.00	0.00
26 May 04 1 Jun 04 Settled	ANDREW CORP COM CUSIP: 034425108 INVESTMENT TECHNOLOGY GROUP INC / 8.00	400.000 18.975000	- 7,598 00	.000	7,598.00	0.00	0.00	0.00
26 May 04 1 Jun 04 Settled	ANDREW CORP COM CUSIP: 034425108 PULSE TRADING LLC / 48.00	1,600.000 19.125400	- 30,648.64	.000	30,648.64	0.00	0.00	0.00
27 May 04 2 Jun 04 Settled	ANDREW CORP COM CUSIP: 034425108 INVESTMENT TECHNOLOGY GROUP INC / 2.00	100.000 19 491100	- 1,951.11	000	1,951.11	0.00	0.00	0.00
27 May 04 2 Jun 04 Settled	ANDREW CORP COM CUSIP: 034425108 PULSE TRADING LLC / 36.00	1,200 000 19.588700	- 23,542.44	000	23,542.44	0.00	0.00	0.00
28 May 04 3 Jun 04 Settled	ANDREW CORP COM CUSIP: 034425108 PULSE TRADING LLC / 36 00	1,200 000 19.406900	- 23,324 28	.000	23,324 28	0.00	0.00	0.00



# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2513764  
Account Name FREEDOM FORUM -HOOVER-SL

## ◆ Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss				
			Principal	Accrued Interest	Cost	Market	Translation	Total	
<b>Purchases</b>									
<b>Equities</b>									
28 May 04 3 Jun 04 Settled	ANDREW CORP COM CUSIP: 034425108 INVESTMENT TECHNOLOGY GROUP INC / 2.00	100 000 19 363700	- 1,938 37	.000	1,938.37	0.00	0.00	0.00	0.00
23 Jun 04 28 Jun 04 Settled	ANDREW CORP COM CUSIP: 034425108 ROBERT W BAIRD & COMPANY INC MILWAUKEE USA / 50.00	1,000 000 19 909300	- 19,959.30	.000	19,959 30	0 00	0.00	0.00	0.00
23 Jun 04 28 Jun 04 Settled	ANDREW CORP COM CUSIP: 034425108 INVESTMENT TECHNOLOGY GROUP INC / 52 00	2,600 000 19 913900	- 51,828.14	.000	51,828.14	0.00	0 00	0.00	0.00
18 Aug 04 23 Aug 04 Settled	ANNTAYLOR STORES CORP COM CUSIP: 036115103 INVESTMENT TECHNOLOGY GROUP INC / 30 00	1,500 000 24 545000	- 36,847.50	.000	36,847.50	0 00	0.00	0.00	0.00
18 Aug 04 23 Aug 04 Settled	ANNTAYLOR STORES CORP COM CUSIP: 036115103 CITIGROUP GLOBAL MARKETS INC/SMITH BARNEY / 60 00	1,200.000 24.753500	- 29,764 20	.000	29,764.20	0.00	0.00	0.00	0.00
14 Sep 04 17 Sep 04 Settled	ANNTAYLOR STORES CORP COM CUSIP: 036115103 INVESTMENT TECHNOLOGY GROUP INC / 24.00	1,200.000 25.510000	- 30,636 00	000	30,636.00	0 00	0.00	0.00	0.00
14 Sep 04 17 Sep 04 Settled	ANNTAYLOR STORES CORP COM CUSIP: 036115103 SIDOTI & COMPANY LLC / 70 00	1,400 000 25 490000	- 35,756.00	.000	35,756.00	0.00	0.00	0.00	0.00
16 Sep 04 21 Sep 04 Settled	ANNTAYLOR STORES CORP COM CUSIP: 036115103 SIDOTI & COMPANY LLC / 35.00	700 000 26 548700	- 18,619 09	000	18,619.09	0.00	0 00	0.00	0.00
13 Dec 04 16 Dec 04 Settled	ANNTAYLOR STORES CORP COM CUSIP: 036115103 INVESTMENT TECHNOLOGY GROUP INC / 44 00	2,200.000 21.050000	- 46,354 00	.000	46,354.00	0 00	0.00	0.00	0.00
22 Dec 04 28 Dec 04 Settled	ANNTAYLOR STORES CORP COM CUSIP: 036115103 NUTMEG SECURITIES 443 / 100 00	2,500.000 21 616100	- 54,140 25	.000	54,140.25	0 00	0.00	0.00	0.00
20 Aug 04 25 Aug 04 Settled	ANTEON INTL CORP COM CUSIP: 03674E108 RBC CAPITAL MARKETS INC / 110.00	2,200.000 32.753300	- 72,167.26	.000	72,167.26	0.00	0.00	0.00	0.00

# Portfolio Statement

1 JAN 04 -- 31 DEC 04

Account number 2613764  
Account Name \*FREEDOM FORUM -HOOVER-SL

## ◆ Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss			Total
			Principal	Accrued Interest	Cost	Market	Translation	
<b>Purchases</b>								
<b>Equities</b>								
27 Sep 04 30 Sep 04 Settled	ANTEON INTL CORP COM CUSIP: 03674E108 FIRST CLEARING LLC / 45 00	900 000 35 058700	- 31,597.83	000	31,597.83	0.00	0.00	0.00
28 Sep 04 1 Oct 04 Settled	ANTEON INTL CORP COM CUSIP: 03674E108 INVESTMENT TECHNOLOGY GROUP INC / 2.00	100 000 35.300000	- 3,532.00	.000	3,532.00	0.00	0.00	0.00
28 Sep 04 1 Oct 04 Settled	ANTEON INTL CORP COM CUSIP: 03674E108 WESTMINSTER RESEARCH ASSOC/JEFFERIES / 45 00	900.000 35 218000	- 31,741.20	.000	31,741.20	0.00	0.00	0.00
29 Sep 04 4 Oct 04 Settled	ANTEON INTL CORP COM CUSIP: 03674E108 WESTMINSTER RESEARCH ASSOC/JEFFERIES / 5 00	100.000 36 000000	- 3,605.00	000	3,605.00	0.00	0.00	0.00
13 Dec 04 16 Dec 04 Settled	ANTEON INTL CORP COM CUSIP: 03674E108 INVESTMENT TECHNOLOGY GROUP INC / 36.00	1,800 000 41.650000	- 75,006.00	000	75,006.00	0.00	0.00	0.00
21 Oct 04 27 Oct 04 Settled	ARCH GOAL INC COM CUSIP: 039380100 CITIGROUP GLOBAL MARKETS INC/SMITH BARNEY	400.000 33.850000	- 13,540.00	000	13,540.00	0.00	0.00	0.00
22 Oct 04 27 Oct 04 Settled	ARCH GOAL INC COM CUSIP: 039380100 MORGAN STANLEY & CO INC NEW YORK / 95 00	1,900 000 34 611500	- 65,856.85	000	65,856.85	0.00	0.00	0.00
9 Feb 04 12 Feb 04 Settled	AUTODESK INC COM CUSIP: 052769106 PIPER JAFFRAY INC / 130 00	2,600 000 27.076000	- 70,527.60	000	70,527.60	0.00	0.00	0.00
25 Mar 04 30 Mar 04 Settled	AUTODESK INC COM CUSIP: 052769106 INVESTMENT TECHNOLOGY GROUP INC / 2 00	100.000 29 377900	- 2,939.79	000	2,939.79	0.00	0.00	0.00
25 Mar 04 30 Mar 04 Settled	AUTODESK INC COM CUSIP: 052769106 PRUDENTIAL EQUITY GROUP / 105 00	2,100.000 29.179200	- 61,381.32	.000	61,381.32	0.00	0.00	0.00
25 Mar 04 30 Mar 04 Settled	AUTODESK INC COM CUSIP: 052769106 LIQUIDNET INC / 4.00	200 000 28 890000	- 5,782.00	.000	5,782.00	0.00	0.00	0.00

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2613764  
Account Name: FREEDOM FORUM -HOOVER-SL

## Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss			
			Principal	Accrued Interest	Cost	Market	Translation	Total

### Purchases

#### Equities

13 Dec 04 16 Dec 04 Settled	AUTODESK INC COM CUSIP: 052769106 INVESTMENT TECHNOLOGY GROUP INC / 24.00	1,200 000 68.822900	- 82,611.48	.000	82,611.48	0.00	0.00	0.00
21 Oct 04 26 Oct 04 Settled	AVOCENT CORP COM CUSIP: 053893103 RTX SECURITIES CORP / 130.00	2,600.000 34 639100	- 90,191.66	.000	90,191.66	0.00	0.00	0.00
21 Oct 04 26 Oct 04 Settled	AVOCENT CORP COM CUSIP: 053893103 LIQUIDNET INC / 10 00	500 000 33.496000	- 16,758 00	.000	16,758.00	0.00	0.00	0.00
25 Oct 04 28 Oct 04 Settled	AVOCENT CORP COM CUSIP: 053893103 ROBERT W. BAIRD & COMPANY INC MILWAUKEE USA / 70 00	1,400 000 34 017300	- 47,694 22	.000	47,694 22	0.00	0.00	0.00
22 Nov 04 26 Nov 04 Settled	AVOCENT CORP COM CUSIP: 053893103 ROBERT W. BAIRD & COMPANY INC MILWAUKEE USA / 15 00	300.000 37.865600	- 11,374.68	.000	11,374.68	0.00	0.00	0.00
23 Nov 04 29 Nov 04 Settled	AVOCENT CORP COM CUSIP: 053893103 ROBERT W. BAIRD & COMPANY INC MILWAUKEE USA / 30 00	600 000 37 499500	- 22,529.70	.000	22,529.70	0.00	0.00	0.00
13 Dec 04 16 Dec 04 Settled	AVOCENT CORP COM CUSIP: 053893103 INVESTMENT TECHNOLOGY GROUP INC / 46 00	2,300.000 37 698600	- 86,752.78	.000	86,752.78	0.00	0 00	0.00
9 Jun 04 14 Jun 04 Settled	BARNES & NOBLE INC COM CUSIP: 067774109 INVESTMENT TECHNOLOGY GROUP INC / 42 00	2,100 000 32 814300	- 68,952.03	000	68,952.03	0 00	0 00	0.00
10 Jun 04 15 Jun 04 Settled	BARNES & NOBLE INC COM CUSIP: 067774109 INVESTMENT TECHNOLOGY GROUP INC / 2.00	100 000 32 526200	- 3,254.62	.000	3,254.62	0 00	0 00	0.00
10 Jun 04 15 Jun 04 Settled	BARNES & NOBLE INC COM CUSIP: 067774109 LIQUIDNET INC / 10 00	500.000 32 700000	- 16,360.00	000	16,360.00	0 00	0.00	0.00
15 Jun 04 18 Jun 04 Settled	BARNES & NOBLE INC COM CUSIP: 067774109 CL KING & ASSOCIATES / 100.00	2,000 000 33 149800	- 66,399.60	.000	66,399.60	0.00	0 00	0.00

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name \*FREEDOM FORUM-HOOVER-SL Account number 2513764

## Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Cost	Realized gain/loss		Total
			Principal	Accrued Interest		Market	Translation	

### Purchases

#### Equities

11 Aug 04 16 Aug 04 Settled	BARNES & NOBLE INC COM CUSIP: 067774109 VERITAS SECURITIES / 21 00	700 000 32.918200	- 23,063.74	.000	23,063.74	0.00	0.00	0.00
18 Aug 04 23 Aug 04 Settled	BARNES & NOBLE INC COM CUSIP: 067774109 INVESTMENT TECHNOLOGY GROUP INC / 4 00	200 000 34.795000	- 6,963.00	.000	6,963.00	0.00	0.00	0.00
19 Aug 04 24 Aug 04 Settled	BARNES & NOBLE INC COM CUSIP: 067774109 CL KING & ASSOCIATES / 10 00	200 000 34.844300	- 6,978.86	.000	6,978.86	0.00	0.00	0.00
19 Aug 04 24 Aug 04 Settled	BARNES & NOBLE INC COM CUSIP: 067774109 INVESTMENT TECHNOLOGY GROUP INC / 4 00	200 000 34.615000	- 6,927.00	.000	6,927.00	0.00	0.00	0.00
7 Jun 04 10 Jun 04 Settled	BIG LOTS INC COM CUSIP: 089302103 LIQUIDNET INC / 26.00	1,300.000 15.305000	- 19,922.50	.000	19,922.50	0.00	0.00	0.00
7 Jun 04 10 Jun 04 Settled	BIG LOTS INC COM CUSIP: 089302103 JMP SECURITIES / 120 00	2,400 000 15.084200	- 36,322.08	.000	36,322.08	0.00	0.00	0.00
8 Jun 04 11 Jun 04 Settled	BIG LOTS INC COM CUSIP: 089302103 JMP SECURITIES / 60.00	1,200 000 15.398800	- 18,538.56	.000	18,538.56	0.00	0.00	0.00
19 Mar 04 24 Mar 04 Settled	BIO RAD LABS INC CL A CUSIP: 090572207 CANTOR FITZGERALD & CO / 32 00	800.000 58.034700	- 46,459.76	.000	46,459.76	0.00	0.00	0.00
19 Mar 04 24 Mar 04 Settled	BIO RAD LABS INC CL A CUSIP: 090572207 LIQUIDNET INC / 34 00	1,700.000 57.999100	- 98,632.47	.000	98,632.47	0.00	0.00	0.00
17 Jun 04 23 Jun 04 Settled	BLACKBOARD INC COM CUSIP: 091935502 CREDIT SUISSE FIRST BOSTON CORPORATION	400.000 14.000000	- 5,600.00	.000	5,600.00	0.00	0.00	0.00
18 Jun 04 23 Jun 04 Settled	BLACKBOARD INC COM CUSIP: 091935502 CREDIT SUISSE FIRST BOSTON CORPORATION / 80 00	1,600 000 20.990100	- 33,664.16	.000	33,664.16	0.00	0.00	0.00

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number: 2513764  
Account Name: FREEDOM FORUM-HOOVER-SL

## Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss			
			Principal	Accrued Interest	Cost	Market	Translation	Total

### Purchases

#### Equities

25 Jun 04 30 Jun 04 Settled	BLACKBOARD INC COM CUSIP: 091935502 CREDIT SUISSE FIRST BOSTON CORPORATION / 10 00	200 000 20 006900	- 4,011.38	.000	4,011.38	0.00	0.00	0.00
5 Aug 04 10 Aug 04 Settled	BLACKBOARD INC COM CUSIP: 091935502 CREDIT SUISSE FIRST BOSTON CORPORATION / 30 00	600 000 17.455900	- 10,503.54	.000	10,503.54	0.00	0.00	0.00
5 Aug 04 10 Aug 04 Settled	BLACKBOARD INC COM CUSIP: 091935502 LIQUIDNET INC / 66.00	3,300 000 17 512900	- 57,858.57	.000	57,858.57	0.00	0.00	0.00
19 Aug 04 24 Aug 04 Settled	BLACKBOARD INC COM CUSIP: 091935502 LIQUIDNET INC / 4.00	200 000 21.820000	- 4,368.00	.000	4,368.00	0.00	0.00	0.00
19 Aug 04 24 Aug 04 Settled	BLACKBOARD INC COM CUSIP: 091935502 CREDIT SUISSE FIRST BOSTON CORPORATION / 35.00	700 000 22.148300	- 15,538.81	.000	15,538.81	0.00	0.00	0.00
20 Aug 04 25 Aug 04 Settled	BLACKBOARD INC COM CUSIP: 091935502 THOMAS WEISEL PARTNERS LLC / 20 00	400 000 21.323000	- 8,549.20	.000	8,549.20	0.00	0.00	0.00
20 Aug 04 25 Aug 04 Settled	BLACKBOARD INC COM CUSIP: 091935502 LIQUIDNET INC / 12.00	600.000 21.265000	- 12,771.00	.000	12,771.00	0.00	0.00	0.00
23 Aug 04 26 Aug 04 Settled	BLACKBOARD INC COM CUSIP: 091935502 LIQUIDNET INC / 10.00	500 000 20.755000	- 10,387.50	.000	10,387.50	0.00	0.00	0.00
13 Jul 04 16 Jul 04 Settled	BORG WARNER INC COM CUSIP: 099724106 INVESTMENT TECHNOLOGY GROUP INC / 12 00	600.000 43.700000	- 26,232.00	.000	26,232.00	0.00	0.00	0.00
13 Jul 04 16 Jul 04 Settled	BORG WARNER INC COM CUSIP: 099724106 DEUTSCHE BANK SECURITIES INC / 70.00	1,400.000 43 487700	- 60,952.78	.000	60,952.78	0.00	0.00	0.00
14 Jul 04 19 Jul 04 Settled	BORG WARNER INC COM CUSIP: 099724106 DEUTSCHE BANK SECURITIES INC / 30 00	600 000 43 919600	- 26,381.76	.000	26,381.76	0.00	0.00	0.00

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name: FREEDOM FORUM-HOOVER-SL  
Account number: 2613764

## Investment Transaction Detail

Page 28 of 231

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Cost	Realized gain/loss		Total
			Principal	Accrued Interest		Market	Translation	
<b>Purchases</b>								
<b>Equities</b>								
15 Jul 04 20 Jul 04 Settled	BORG WARNER INC COM CUSIP: 099724106 DEUTSCHE BANK SECURITIES INC / 10.00	200 000 43.785200	- 8,767.04	000	8,767.04	0 00	0.00	0 00
16 Jul 04 21 Jul 04 Settled	BORG WARNER INC COM CUSIP: 099724106 JEFFERIES & COMPANY / 30 00	600.000 43 854100	- 26,342 46	.000	26,342.46	0.00	0.00	0.00
11 Aug 04 16 Aug 04 Settled	BORG WARNER INC COM CUSIP: 099724106 VERITAS SECURITIES / 30 00	1,000.000 45 983200	- 46,013 20	000	46,013 20	0.00	0 00	0.00
3 Nov 04 8 Nov 04 Settled	BORG WARNER INC COM CUSIP: 099724106 SCOTT & STRINGFELLOW INVESTMENT / 40.00	800 000 47 936500	- 38,389 20	.000	38,389 20	0 00	0.00	0.00
13 Dec 04 16 Dec 04 Settled	BORG WARNER INC COM CUSIP: 099724106 INVESTMENT TECHNOLOGY GROUP INC / 28 00	1,400.000 49.768600	- 69,704 04	000	69,704.04	0.00	0.00	0 00
28 May 04 3 Jun 04 Settled	BRIGHAM EXPL CO COM CUSIP: 109178103 RAYMOND JAMES / 5.00	100 000 8 505000	- 855.50	.000	855.50	0.00	0.00	0.00
17 Jun 04 22 Jun 04 Settled	BRIGHAM EXPL CO COM CUSIP: 109178103 RAYMOND JAMES / 50.00	1,000 000 8.922500	- 8,972.50	.000	8,972 50	0.00	0.00	0.00
18 Jun 04 23 Jun 04 Settled	BRIGHAM EXPL CO COM CUSIP: 109178103 NATIONAL FINANCIAL SERVICES / 4.00	400 000 8.866100	- 3,550.44	.000	3,550.44	0.00	0.00	0.00
21 Jun 04 24 Jun 04 Settled	BRIGHAM EXPL CO COM CUSIP: 109178103 LIQUIDNET INC / 60.00	3,000.000 9 000000	- 27,060.00	.000	27,060.00	0.00	0 00	0.00
22 Jun 04 25 Jun 04 Settled	BRIGHAM EXPL CO COM CUSIP: 109178103 LIQUIDNET INC / 46.00	2,300 000 9.375900	- 21,610.57	.000	21,610.57	0.00	0.00	0.00
23 Jun 04 28 Jun 04 Settled	BRIGHAM EXPL CO COM CUSIP: 109178103 INVESTMENT TECHNOLOGY GROUP INC / 6.00	300.000 9.868300	- 2,966.49	.000	2,966.49	0 00	0.00	0.00
24 Jun 04 29 Jun 04 Settled	BRIGHAM EXPL CO COM CUSIP: 109178103 LIQUIDNET INC / 6.00	300.000 9 690000	- 2,913 00	.000	2,913 00	0.00	0.00	0.00

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2613764  
Account Name \*FREEDOM FORUM -HOOVER-SL

## ◆ Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Cost	Realized gain/loss			Total
			Principal	Accrued Interest		Market	Translation		
<b>Purchases</b>									
<b>Equities</b>									
25 Jun 04 30 Jun 04 Settled	BRIGHAM EXPL CO COM CUSIP: 109178103 LIQUIDNET INC / 6 00	300 000 9 575000	- 2,878 50	.000	2,878.50	0.00	0.00		0.00
28 Jun 04 1 Jul 04 Settled	BRIGHAM EXPL CO COM CUSIP: 109178103 NATIONAL FINANCIAL SERVICES / 8 00	800.000 9 253000	- 7,410 40	000	7,410.40	0.00	0.00		0.00
28 Jun 04 1 Jul 04 Settled	BRIGHAM EXPL CO COM CUSIP: 109178103 RAYMOND JAMES / 20 00	400 000 9 220000	- 3,708 00	000	3,708 00	0 00	0 00		0 00
28 Jun 04 1 Jul 04 Settled	BRIGHAM EXPL CO COM CUSIP: 109178103 INVESTMENT TECHNOLOGY GROUP INC / 2 00	100.000 9.225000	- 924 50	000	924.50	0.00	0.00		0.00
29 Jun 04 2 Jul 04 Settled	BRIGHAM EXPL CO COM CUSIP: 109178103 INVESTMENT TECHNOLOGY GROUP INC / 2 00	100 000 9 025000	- 904 50	.000	904.50	0.00	0.00		0.00
29 Jun 04 2 Jul 04 Settled	BRIGHAM EXPL CO COM CUSIP: 109178103 WAVE SECURITIES LLC / 13 00	1,300 000 9 051100	- 11,779.43	.000	11,779 43	0 00	0.00		0.00
30 Jun 04 6 Jul 04 Settled	BRIGHAM EXPL CO COM CUSIP: 109178103 WAVE SECURITIES LLC / 3 00	300.000 9 046100	- 2,716 83	000	2,716 83	0 00	0.00		0.00
6 Jul 04 9 Jul 04 Settled	BRIGHAM EXPL CO COM CUSIP: 109178103 LIQUIDNET INC / 20.00	1,000.000 9.805000	- 9,825 00	.000	9,825.00	0.00	0.00		0.00
6 Jul 04 9 Jul 04 Settled	BRIGHAM EXPL CO COM CUSIP: 109178103 NATIONAL FINANCIAL SERVICES / 4 00	400 000 9 593500	- 3,841.40	.000	3,841 40	0.00	0.00		0.00
7 Jul 04 12 Jul 04 Settled	BRIGHAM EXPL CO COM CUSIP: 109178103 NATIONAL FINANCIAL SERVICES / 1.00	100 000 9.530000	- 954.00	000	954.00	0.00	0.00		0.00
8 Jul 04 13 Jul 04 Settled	BRIGHAM EXPL CO COM CUSIP: 109178103 NATIONAL FINANCIAL SERVICES / 1.00	100.000 9 472600	- 948 26	000	948.26	0.00	0.00		0.00
9 Jul 04 14 Jul 04 Settled	BRIGHAM EXPL CO COM CUSIP: 109178103 NATIONAL FINANCIAL SERVICES / 1 00	100.000 9.441400	- 945.14	000	945.14	0.00	0.00		0.00

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number: 2513764  
Account Name: FREEDOM FORUM-HOOVER-SL

## Investment Transaction Detail

Page 30 of 231

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss				
			Principal	Accrued Interest	Cost	Market	Translation	Total	
<b>Purchases</b>									
<b>Equities</b>									
12 Jul 04 15 Jul 04 Settled	BRIGHAM EXPL CO COM CUSIP: 109178103 NATIONAL FINANCIAL SERVICES / 1.00	100 000 9.422000	- 943.20	.000	943.20	0.00	0.00	0.00	0.00
12 Jul 04 15 Jul 04 Settled	BRIGHAM EXPL CO COM CUSIP: 109178103 INVESTMENT TECHNOLOGY GROUP INC / 4.00	200 000 9.495000	- 1,903.00	.000	1,903.00	0.00	0.00	0.00	0.00
13 Jul 04 16 Jul 04 Settled	BRIGHAM EXPL CO COM CUSIP: 109178103 NATIONAL FINANCIAL SERVICES / 2.00	200 000 9.395600	- 1,881.12	.000	1,881.12	0.00	0.00	0.00	0.00
13 Jul 04 16 Jul 04 Settled	BRIGHAM EXPL CO COM CUSIP: 109178103 INVESTMENT TECHNOLOGY GROUP INC / 4.00	200 000 9.395000	- 1,883.00	.000	1,883.00	0.00	0.00	0.00	0.00
14 Jul 04 19 Jul 04 Settled	BRIGHAM EXPL CO COM CUSIP: 109178103 INVESTMENT TECHNOLOGY GROUP INC / 12.00	600 000 9.305000	- 5,595.00	.000	5,595.00	0.00	0.00	0.00	0.00
15 Jul 04 20 Jul 04 Settled	BRIGHAM EXPL CO COM CUSIP: 109178103 NATIONAL FINANCIAL SERVICES / 2.00	200 000 9.322400	- 1,866.48	.000	1,866.48	0.00	0.00	0.00	0.00
19 Jul 04 22 Jul 04 Settled	BRIGHAM EXPL CO COM CUSIP: 109178103 INVESTMENT TECHNOLOGY GROUP INC / 10.00	500.000 9.345000	- 4,682.50	.000	4,682.50	0.00	0.00	0.00	0.00
20 Jul 04 23 Jul 04 Settled	BRIGHAM EXPL CO COM CUSIP: 109178103 INVESTMENT TECHNOLOGY GROUP INC / 22.00	1,100 000 9.260300	- 10,208.33	.000	10,208.33	0.00	0.00	0.00	0.00
20 Jul 04 23 Jul 04 Settled	BRIGHAM EXPL CO COM CUSIP: 109178103 NATIONAL FINANCIAL SERVICES / 2.00	200 000 9.237200	- 1,849.44	.000	1,849.44	0.00	0.00	0.00	0.00
21 Jul 04 26 Jul 04 Settled	BRIGHAM EXPL CO COM CUSIP: 109178103 NATIONAL FINANCIAL SERVICES / 2.00	200 000 9.183900	- 1,838.78	.000	1,838.78	0.00	0.00	0.00	0.00
22 Jul 04 27 Jul 04 Settled	BRIGHAM EXPL CO COM CUSIP: 109178103 NATIONAL FINANCIAL SERVICES / 1.00	100 000 8.940000	- 895.00	.000	895.00	0.00	0.00	0.00	0.00
22 Jul 04 27 Jul 04 Settled	BRIGHAM EXPL CO COM CUSIP: 109178103 INVESTMENT TECHNOLOGY GROUP INC / 12.00	600.000 9.089100	- 5,465.46	.000	5,465.46	0.00	0.00	0.00	0.00



# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2613764  
 Account Name: FREEDOM FORUM-HOOVER-SL

## Investment Transaction Detail

Trade date      Security description      Trade date      Trade Status      Broker/Commission      Shares/PAR      Price      Transaction amount      Principal      Accrued Interest      Cost      Market      Translation      Total

Realized gain/loss

### Purchases

### Equities

23 Jul 04	Settled	BRIGHAM EXPL CO COM	1,200,000	-	10,680.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
28 Jul 04	Settled	CUSIP: 109178103 RAYMOND JAMES	8,900,000										
26 Aug 04	Settled	BSTN PVT FINL HLDGS INC COM	500,000	-	12,409.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
31 Aug 04	Settled	CUSIP: 101119105 NATIONAL FINANCIAL SERVICES / 5.00	24,808,000										
27 Aug 04	Settled	BSTN PVT FINL HLDGS INC COM	200,000	-	4,910.74	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1 Sep 04	Settled	CUSIP: 101119105 NATIONAL FINANCIAL SERVICES / 2.00	24,543,700										
27 Aug 04	Settled	BSTN PVT FINL HLDGS INC COM	2,200,000	-	54,274.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1 Sep 04	Settled	CUSIP: 101119105 LIQUIDNET INC / 44.00	24,650,000										
30 Aug 04	Settled	BSTN PVT FINL HLDGS INC COM	1,500,000	-	37,095.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2 Sep 04	Settled	CUSIP: 101119105 HARBORSIDE SECURITIES / 45.00	24,700,000										
30 Aug 04	Settled	BSTN PVT FINL HLDGS INC COM	100,000	-	2,451.41	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2 Sep 04	Settled	CUSIP: 101119105 NATIONAL FINANCIAL SERVICES / 1.00	24,504,100										
31 Aug 04	Settled	BSTN PVT FINL HLDGS INC COM	200,000	-	4,858.84	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3 Sep 04	Settled	CUSIP: 101119105 NATIONAL FINANCIAL SERVICES / 2.00	24,284,200										
31 Aug 04	Settled	BSTN PVT FINL HLDGS INC COM	100,000	-	2,459.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3 Sep 04	Settled	CUSIP: 101119105 INVESTMENT TECHNOLOGY GROUP INC / 2.00	24,570,000										
1 Sep 04	Settled	BSTN PVT FINL HLDGS INC COM	100,000	-	2,460.99	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
7 Sep 04	Settled	CUSIP: 101119105 NATIONAL FINANCIAL SERVICES / 1.00	24,599,900										
10 Sep 04	Settled	BSTN PVT FINL HLDGS INC COM	100,000	-	2,646.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
7 Sep 04	Settled	CUSIP: 101119105 INVESTMENT TECHNOLOGY GROUP INC / 2.00	26,445,000										
8 Sep 04	Settled	BSTN PVT FINL HLDGS INC COM	200,000	-	5,066.84	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
13 Sep 04	Settled	CUSIP: 101119105 NATIONAL FINANCIAL SERVICES / 2.00	25,324,200										
30 Nov 04	Settled	BSTN PVT FINL HLDGS INC COM	800,000	-	21,556.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3 Dec 04	Settled	CUSIP: 101119105 INVESTMENT TECHNOLOGY GROUP INC / 16.00	26,925,000										

### Northern Trust

Generated by Northern Trust from reviewed periodic data on 25 Jan 05

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number: 3764  
Account Name: FREEDOM FORUM-HOOVER-SL

## ◆ Investment Transaction Detail

Page 32 of 231

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Cost	Realized gain/loss			
			Principal	Accrued Interest		Market	Translation	Total	
<b>Purchases</b>									
<b>Equities</b>									
30 Nov 04 3 Dec 04 Settled	BSTN PVT FINL HLDGS INC COM CUSIP: 101119105 JEFFERIES & COMPANY / 5 00	100.000 26.970000	- 2,702.00	.000	2,702.00	0.00	0.00	0.00	0.00
13 Dec 04 16 Dec 04 Settled	BSTN PVT FINL HLDGS INC COM CUSIP: 101119105 INVESTMENT TECHNOLOGY GROUP INC / 52.00	2,600.000 26.853100	- 69,870.06	.000	69,870.06	0.00	0.00	0.00	0.00
23 Jul 04 28 Jul 04 Settled	BUCYRUS INTL INC NEW CL A CUSIP: 118759109 JEFFERIES & COMPANY / 55 00	1,100.000 22.242900	- 24,522.19	.000	24,522.19	0.00	0.00	0.00	0.00
11 Aug 04 16 Aug 04 Settled	BUCYRUS INTL INC NEW CL A CUSIP: 118759109 INVESTMENT TECHNOLOGY GROUP INC / 10.00	500.000 27.379400	- 13,699.70	.000	13,699.70	0.00	0.00	0.00	0.00
11 Aug 04 16 Aug 04 Settled	BUCYRUS INTL INC NEW CL A CUSIP: 118759109 JEFFERIES & COMPANY / 25 00	500.000 27.392100	- 13,721.05	.000	13,721.05	0.00	0.00	0.00	0.00
13 Aug 04 18 Aug 04 Settled	BUCYRUS INTL INC NEW CL A CUSIP: 118759109 LIQUIDNET INC / 32 00	1,600.000 24.975000	- 39,992.00	.000	39,992.00	0.00	0.00	0.00	0.00
16 Aug 04 19 Aug 04 Settled	BUCYRUS INTL INC NEW CL A CUSIP: 118759109 LIQUIDNET INC / 14 00	700.000 25.150000	- 17,619.00	.000	17,619.00	0.00	0.00	0.00	0.00
18 Aug 04 23 Aug 04 Settled	BUCYRUS INTL INC NEW CL A CUSIP: 118759109 INVESTMENT TECHNOLOGY GROUP INC / 4.00	200.000 26.385400	- 5,281.08	.000	5,281.08	0.00	0.00	0.00	0.00
19 Aug 04 24 Aug 04 Settled	BUCYRUS INTL INC NEW CL A CUSIP: 118759109 INVESTMENT TECHNOLOGY GROUP INC / 4 00	200.000 26.299400	- 5,263.88	.000	5,263.88	0.00	0.00	0.00	0.00
17 Dec 04 22 Dec 04 Settled	BUCYRUS INTL INC NEW CL A CUSIP: 118759109 DAVENPORT AND CO OF VIRGINIA INC / 105.00	2,100.000 37.400000	- 78,645.00	.000	78,645.00	0.00	0.00	0.00	0.00
3 Jun 04 8 Jun 04 Settled	CABOT OIL & GAS CORP COM CUSIP: 127097103 WESTMINSTER RESEARCH ASSOC/JEFFERIES / 40 00	800.000 37.565400	- 30,092.32	.000	30,092.32	0.00	0.00	0.00	0.00

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Number 2613764  
Account Name \*FREEDOM FORUM -HOOVER-SL

## Investment Transaction Detail

Page 33 of 231

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Cost	Realized gain/loss		Total
			Principal	Accrued Interest		Market	Translation	
<b>Purchases</b>								
<b>Equities</b>								
4 Jun 04 9 Jun 04 Settled	CABOT OIL & GAS CORP COM CUSIP: 127097103 WESTMINSTER RESEARCH ASSOC/JEFFERIES / 85.00	1,700.000 37.588300	- 63,985.11	000	63,985.11	0.00	0.00	0.00
7 Jun 04 10 Jun 04 Settled	CABOT OIL & GAS CORP COM CUSIP: 127097103 WESTMINSTER RESEARCH ASSOC/JEFFERIES / 75.00	1,500.000 38 417600	- 57,701.40	.000	57,701.40	0 00	0.00	0.00
23 Jan 04 28 Jan 04 Settled	CACHE INC COM NEW COM CUSIP: 127150308 THOMAS WEISEL PARTNERS LLC	3,000.000 22.750000	- 68,250 00	.000	68,250.00	0.00	0.00	0.00
23 Jan 04 28 Jan 04 Settled	CACHE INC COM NEW COM CUSIP: 127150308 THOMAS WEISEL PARTNERS LLC / 75.00	1,500.000 23.846200	- 35,844.30	.000	35,844.30	0.00	0.00	0.00
26 Jan 04 29 Jan 04 Settled	CACHE INC COM NEW COM CUSIP: 127150308 THOMAS WEISEL PARTNERS LLC / 20.00	400.000 23.913000	- 9,585.20	.000	9,585.20	0 00	0.00	0.00
27 Jan 04 30 Jan 04 Settled	CACHE INC COM NEW COM CUSIP: 127150308 THOMAS WEISEL PARTNERS LLC / 10.00	200.000 23.982400	- 4,806 48	000	4,806 48	0.00	0.00	0.00
30 Jan 04 4 Feb 04 Settled	CACHE INC COM NEW COM CUSIP: 127150308 THOMAS WEISEL PARTNERS LLC / 25.00	500.000 24 539000	- 12,294 50	.000	12,294.50	0.00	0.00	0.00
2 Feb 04 5 Feb 04 Settled	CACHE INC COM NEW COM CUSIP: 127150308 INVESTMENT TECHNOLOGY GROUP INC / 2.00	100 000 24.769200	- 2,478.92	000	2,478.92	0.00	0.00	0.00
2 Feb 04 5 Feb 04 Settled	CACHE INC COM NEW COM CUSIP: 127150308 CORRESPONDENT SERVICES CORP. / 2.50	200.000 24 563900	- 4,915 28	.000	4,915 28	0 00	0.00	0.00
11 Feb 04 17 Feb 04 Settled	CACHE INC COM NEW COM CUSIP: 127150308 THOMAS WEISEL PARTNERS LLC / 5 00	100.000 27.845200	- 2,789.52	000	2,789.52	0.00	0 00	0.00
30 Aug 04 2 Sep 04 Settled	CAP AUTOMOTIVE REIT COM SHS SHS CUSIP: 139733109 ROBERT W. BAIRD & COMPANY INC MILWAUKEE USA / 50 00	1,000 000 30.366100	- 30,416.10	.000	30,416.10	0.00	0.00	0.00

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2513754  
Account Name \*FREEDOM FORUM -HOOVER-SL

## ◆ Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Cost	Realized gain/loss			
			Principal	Accrued Interest		Market	Translation	Total	
<b>Purchases</b>									
<b>Equities</b>									
31 Aug 04 3 Sep 04 Settled	CAP AUTOMOTIVE REIT COM SHS SHS CUSIP: 139733109 ROBERT W. BAIRD & COMPANY INC MILWAUKEE USA / 65.00	1,300 000 30 695900	- 39,969 67	.000	39,969 67	0.00	0 00	0.00	0.00
1 Sep 04 7 Sep 04 Settled	CAP AUTOMOTIVE REIT COM SHS SHS CUSIP: 139733109 ROBERT W. BAIRD & COMPANY INC MILWAUKEE USA / 55.00	1,100.000 30 933800	- 34,082.18	.000	34,082.18	0.00	0 00	0.00	0.00
3 Sep 04 9 Sep 04 Settled	CAP AUTOMOTIVE REIT COM SHS SHS CUSIP: 139733109 ROBERT W. BAIRD & COMPANY INC MILWAUKEE USA / 25 00	500 000 31.065000	- 15,557 50	.000	15,557.50	0 00	0 00	0.00	0 00
21 Dec 04 27 Dec 04 Settled	CAP AUTOMOTIVE REIT COM SHS SHS CUSIP: 139733109 EDWARDS. A.G.	1,600 000 33 250000	- 53,200 00	000	53,200.00	0.00	0 00	0.00	0.00
14 Jul 04 19 Jul 04 Settled	CBRL GROUP INC COM STK CUSIP: 12489V106 INVESTMENT TECHNOLOGY GROUP INC / 32 00	1,600.000 32 245000	- 51,624.00	.000	51,624.00	0.00	0 00	0.00	0.00
14 Jul 04 19 Jul 04 Settled	CBRL GROUP INC COM STK CUSIP: 12489V106 FIRST CLEARING LLC / 35 00	700 000 32 291700	- 22,639 19	.000	22,639.19	0 00	0 00	0.00	0.00
15 Jul 04 20 Jul 04 Settled	CBRL GROUP INC COM STK CUSIP: 12489V106 INVESTMENT TECHNOLOGY GROUP INC / 2 00	100 000 31.755200	- 3,177.52	.000	3,177.52	0.00	0 00	0.00	0.00
27 Jul 04 30 Jul 04 Settled	CBRL GROUP INC COM STK CUSIP: 12489V106 FIRST CLEARING LLC / 30.00	600.000 32.939100	- 19,793.46	.000	19,793.46	0 00	0 00	0.00	0.00
27 Jul 04 30 Jul 04 Settled	CBRL GROUP INC COM STK CUSIP: 12489V106 CANTOR FITZGERALD & CO / 52.00	1,300.000 32.751900	- 42,629.47	000	42,629 47	0.00	0 00	0.00	0.00
13 Dec 04 16 Dec 04 Settled	CBRL GROUP INC COM STK CUSIP: 12489V106 INVESTMENT TECHNOLOGY GROUP INC / 38 00	1,900 000 40.461100	- 76,914.09	.000	76,914.09	0.00	0 00	0.00	0.00
13 Jan 04 16 Jan 04 Settled	CENT GARDEN & PET CO COM CUSIP: 153527106 JEFFERIES & COMPANY / 55 00	1,100.000 31 384200	- 34,577.62	.000	34,577.62	0.00	0 00	0.00	0.00

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2613764  
Account Name \*FREEDOM FORUM -HOOVER-SL

## Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Cost	Realized gain/loss		Total
			Principal	Accrued Interest		Market	Translation	
<b>Purchases</b>								
<b>Equities</b>								
14 Jan 04 20 Jan 04 Settled	CENT GARDEN & PET CO COM CUSIP: 153527106 LIQUIDNET INC / 4.00	200.000 32.790000	- 6,562.00	.000	6,562.00	0.00	0.00	0.00
15 Jan 04 21 Jan 04 Settled	CENT GARDEN & PET CO COM CUSIP: 153527106 JEFFERIES & COMPANY / 15.00	300.000 31.840300	- 9,567.09	.000	9,567.09	0.00	0.00	0.00
22 Jan 04 27 Jan 04 Settled	CENT GARDEN & PET CO COM CUSIP: 153527106 WAVE SECURITIES LLC / 8.00	800.000 31.310000	- 25,056.00	.000	25,056.00	0.00	0.00	0.00
22 Jan 04 27 Jan 04 Settled	CENT GARDEN & PET CO COM CUSIP: 153527106 INVESTMENT TECHNOLOGY GROUP INC / 6.00	300.000 31.285000	- 9,391.50	.000	9,391.50	0.00	0.00	0.00
23 Jan 04 28 Jan 04 Settled	CENT GARDEN & PET CO COM CUSIP: 153527106 INVESTMENT TECHNOLOGY GROUP INC / 14.00	700.000 32.023100	- 22,430.17	.000	22,430.17	0.00	0.00	0.00
26 Jan 04 29 Jan 04 Settled	CENT GARDEN & PET CO COM CUSIP: 153527106 INVESTMENT TECHNOLOGY GROUP INC / 8.00	400.000 33.431500	- 13,380.60	.000	13,380.60	0.00	0.00	0.00
26 Jan 04 29 Jan 04 Settled	CENT GARDEN & PET CO COM CUSIP: 153527106 LIQUIDNET INC / 6.00	300.000 33.020000	- 9,912.00	.000	9,912.00	0.00	0.00	0.00
2 Feb 04 5 Feb 04 Settled	CENT GARDEN & PET CO COM CUSIP: 153527106 INVESTMENT TECHNOLOGY GROUP INC / 6.00	300.000 33.292500	- 9,993.75	.000	9,993.75	0.00	0.00	0.00
3 Feb 04 6 Feb 04 Settled	CENT GARDEN & PET CO COM CUSIP: 153527106 INVESTMENT TECHNOLOGY GROUP INC / 2.00	100.000 33.325000	- 3,334.50	.000	3,334.50	0.00	0.00	0.00
4 Feb 04 9 Feb 04 Settled	CENT GARDEN & PET CO COM CUSIP: 153527106 INVESTMENT TECHNOLOGY GROUP INC / 8.00	400.000 32.676300	- 13,078.52	.000	13,078.52	0.00	0.00	0.00
4 Feb 04 9 Feb 04 Settled	CENT GARDEN & PET CO COM CUSIP: 153527106 CORRESPONDENT SERVICES CORP. / 2.00	200.000 32.445200	- 6,491.04	.000	6,491.04	0.00	0.00	0.00
16 Aug 04 19 Aug 04 Settled	CENT GARDEN & PET CO COM CUSIP: 153527106 INVESTMENT TECHNOLOGY GROUP INC / 4.00	200.000 29.450000	- 5,894.00	.000	5,894.00	0.00	0.00	0.00

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2513764  
Account Name \*FREEDOM FORUM -HOOVER-SL

## ◆ Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Cost	Realized gain/loss			Total
			Principal	Accrued Interest		Market	Translation		
<b>Purchases</b>									
<b>Equities</b>									
16 Aug 04 19 Aug 04 Settled	CENT GARDEN & PET CO COM CUSIP: 153527106 LIQUIDNET INC / 2.00	100.000 29.420000	- 2,944.00	.000	2,944.00	0.00	0.00	0.00	0.00
16 Aug 04 19 Aug 04 Settled	CENT GARDEN & PET CO COM CUSIP: 153527106 FIRST CLEARING LLC / 25.00	500.000 29.497600	- 14,773.80	.000	14,773.80	0.00	0.00	0.00	0.00
17 Aug 04 20 Aug 04 Settled	CENT GARDEN & PET CO COM CUSIP: 153527106 INVESTMENT TECHNOLOGY GROUP INC / 2.00	100.000 30.060000	- 3,008.00	.000	3,008.00	0.00	0.00	0.00	0.00
17 Aug 04 20 Aug 04 Settled	CENT GARDEN & PET CO COM CUSIP: 153527106 FIRST CLEARING LLC / 20.00	400.000 30.146500	- 12,078.60	.000	12,078.60	0.00	0.00	0.00	0.00
13 Dec 04 16 Dec 04 Settled	CENT GARDEN & PET CO COM CUSIP: 153527106 INVESTMENT TECHNOLOGY GROUP INC / 36.00	1,800.000 38.991700	- 70,221.06	.000	70,221.06	0.00	0.00	0.00	0.00
27 Apr 04 30 Apr 04 Settled	CHES ENERGY CORP COM CUSIP: 165167107 ISI GROUP INC. / 200.00	4,000.000 14.316700	- 57,466.80	.000	57,466.80	0.00	0.00	0.00	0.00
28 Apr 04 3 May 04 Settled	CHES ENERGY CORP COM CUSIP: 165167107 ISI GROUP INC / 25.00	500.000 14.325400	- 7,187.70	.000	7,187.70	0.00	0.00	0.00	0.00
13 Dec 04 16 Dec 04 Settled	CHES ENERGY CORP COM CUSIP: 165167107 INVESTMENT TECHNOLOGY GROUP INC / 76.00	3,800.000 16.380000	- 62,320.00	.000	62,320.00	0.00	0.00	0.00	0.00
14 Dec 04 17 Dec 04 Settled	COMSTOCK HOMEBUILDING COS INC CL A COM STK CUSIP: 205684103 SCOTT & STRINGFELLOW INVESTMENT	3,400.000 16.000000	- 54,400.00	.000	54,400.00	0.00	0.00	0.00	0.00
20 Dec 04 23 Dec 04 Settled	COMSTOCK HOMEBUILDING COS INC CL A COM STK CUSIP: 205684103 LIQUIDNET INC / 28.00	1,400.000 18.090000	- 25,354.00	.000	25,354.00	0.00	0.00	0.00	0.00
20 Dec 04 23 Dec 04 Pending	COMSTOCK HOMEBUILDING COS INC CL A COM STK CUSIP: 205684103 SCOTT & STRINGFELLOW INVESTMENT / 55.00	1,100.000 18.945600	- 20,895.16	.000	20,895.16	0.00	0.00	0.00	0.00

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number: 2113764  
Account Name: \*FREEDOM FORUM -HOOVER-SL

## Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Cost	Realized gain/loss			Total
			Principal	Accrued Interest		Market	Translation		

### Purchases

#### Equities

21 Dec 04 27 Dec 04 Pending	COMSTOCK HOMEBUILDING COS INC CL A COM STK CUSIP: 205684103 SCOTT & STRINGFELLOW INVESTMENT / 5.00	100 000 18.753700	- 1,880 37	.000	1,880.37	0.00	0.00	0.00	0.00
22 Dec 04 28 Dec 04 Pending	COMSTOCK HOMEBUILDING COS INC CL A COM STK CUSIP: 205684103 SCOTT & STRINGFELLOW INVESTMENT / 5.00	100 000 19.900000	- 1,995 00	.000	1,995.00	0.00	0.00	0.00	0.00
29 Dec 04 3 Jan 05 Pending	COMSTOCK HOMEBUILDING COS INC CL A COM STK CUSIP: 205684103 SCOTT & STRINGFELLOW INVESTMENT / 5.00	100 000 20.808800	- 2,085 88	.000	2,085.88	0.00	0.00	0.00	0.00
30 Dec 04 4 Jan 05 Pending	COMSTOCK HOMEBUILDING COS INC CL A COM STK CUSIP: 205684103 SCOTT & STRINGFELLOW INVESTMENT / 5.00	100.000 20.451700	- 2,050.17	.000	2,050.17	0.00	0.00	0.00	0.00
31 Dec 04 5 Jan 05 Pending	COMSTOCK HOMEBUILDING COS INC CL A COM STK CUSIP: 205684103 SCOTT & STRINGFELLOW INVESTMENT / 5.00	100.000 20.777800	- 2,082.78	.000	2,082.78	0.00	0.00	0.00	0.00
2 Apr 04 7 Apr 04 Settled	CONSECO INC COM NEW STK CUSIP: 208464883 WILLIAM O'NEIL / 175 00	3,500.000 23.265000	- 81,602.50	.000	81,602.50	0.00	0.00	0.00	0.00
5 Apr 04 8 Apr 04 Settled	CONSECO INC COM NEW STK CUSIP: 208464883 WILLIAM O'NEIL / 150 00	3,000.000 23.361200	- 70,233 60	.000	70,233 60	0.00	0.00	0.00	0.00
11 Aug 04 16 Aug 04 Settled	COOPER COS INC COM NEW CUSIP: 216648402 VERITAS SECURITIES / 21 00	700 000 59.851600	- 41,917.12	.000	41,917.12	0.00	0.00	0.00	0.00
13 Dec 04 16 Dec 04 Settled	COOPER COS INC COM NEW CUSIP: 216648402 INVESTMENT TECHNOLOGY GROUP INC / 20 00	1,000 000 74 820000	- 74,840 00	.000	74,840 00	0.00	0.00	0.00	0.00
21 Jun 04 24 Jun 04 Settled	COOPER TIRE & RUBBER CO COM, NO PAR CUSIP: 216831107 LIQUIDNET INC / 18.00	900 000 22.835700	- 20,570.13	.000	20,570.13	0.00	0.00	0.00	0.00
21 Jun 04 24 Jun 04 Settled	COOPER TIRE & RUBBER CO COM, NO PAR CUSIP: 216831107 INVESTMENT TECHNOLOGY GROUP INC / 2 00	100.000 22 875000	- 2,289.50	.000	2,289.50	0.00	0.00	0.00	0.00

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name: FREEDOM FORUM -HOOVER-SL  
Account number: 2613764

## ◆ Investment Transaction Detail

Page 38 of 231

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Cost	Realized gain/loss		Total
			Principal	Accrued Interest		Market	Translation	
<b>Purchases</b>								
<b>Equities</b>								
21 Jun 04 24 Jun 04 Settled	COOPER TIRE & RUBBER CO COM, NO PAR CUSIP: 216831107 MCDONALD AND COMPANY / 100.00	2,000.000 22 923000	- 45,946.00	.000	45,946.00	0.00	0.00	0.00
22 Jun 04 25 Jun 04 Settled	COOPER TIRE & RUBBER CO COM, NO PAR CUSIP: 216831107 INVESTMENT TECHNOLOGY GROUP INC / 4 00	200.000 22.798100	- 4,563.62	.000	4,563.62	0.00	0.00	0.00
22 Jun 04 25 Jun 04 Settled	COOPER TIRE & RUBBER CO COM, NO PAR CUSIP: 216831107 PETRIE PARKMAN & CO / 90.00	1,800.000 22 950600	- 41,401.08	.000	41,401.08	0.00	0.00	0.00
3 Aug 04 6 Aug 04 Settled	COOPER TIRE & RUBBER CO COM, NO PAR CUSIP: 216831107 CL KING & ASSOCIATES / 35.00	700.000 23 491100	- 16,478.77	.000	16,478.77	0.00	0.00	0.00
4 Aug 04 9 Aug 04 Settled	COOPER TIRE & RUBBER CO COM, NO PAR CUSIP: 216831107 CL KING & ASSOCIATES / 15.00	300.000 23.352300	- 7,020.69	.000	7,020.69	0.00	0.00	0.00
5 Feb 04 10 Feb 04 Settled	COORS ADOLPH CO CL B CUSIP: 217016104 SIDOTI CO LLC / 70.00	1,400.000 59.160600	- 82,894.84	.000	82,894.84	0.00	0.00	0.00
5 Feb 04 10 Feb 04 Settled	COORS ADOLPH CO CL B CUSIP: 217016104 LIQUIDNET INC / 14 00	700.000 62.110000	- 43,491.00	.000	43,491.00	0.00	0.00	0.00
5 Feb 04 10 Feb 04 Settled	COORS ADOLPH CO CL B CUSIP: 217016104 INVESTMENT TECHNOLOGY GROUP INC / 16.00	800.000 58 118900	- 46,511.12	.000	46,511.12	0.00	0.00	0.00
6 Jan 04 9 Jan 04 Settled	CORINTHIAN COLLEGES INC COM STK CUSIP: 218868107 PIPER JAFFRAY INC / 40 00	800.000 59 397500	- 47,558.00	.000	47,558.00	0.00	0.00	0.00
7 Jan 04 12 Jan 04 Settled	CORINTHIAN COLLEGES INC COM STK CUSIP: 218868107 PIPER JAFFRAY INC / 5 00	100.000 60.429800	- 6,047.98	.000	6,047.98	0.00	0.00	0.00
8 Jan 04 13 Jan 04 Settled	CORINTHIAN COLLEGES INC COM STK CUSIP: 218868107 CREDIT SUISSE FIRST BOSTON CORPORATION / 60 00	1,200.000 61 211600	- 73,513.92	.000	73,513.92	0.00	0.00	0.00



# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name: FREEDOM FORUM - HOOVER-SL  
Account number: 2813764

## ◆ Investment Transaction Detail

Page 39 of 231

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Cost	Realized gain/loss		Total
			Principal	Accrued Interest		Market	Translation	
<b>Purchases</b>								
<b>Equities</b>								
9 Jan 04 14 Jan 04 Settled	CORINTHIAN COLLEGES INC COM STK CUSIP: 218868107 CREDIT SUISSE FIRST BOSTON CORPORATION / 15 00	300 000 60.900500	- 18,285.15	.000	18,285.15	0.00	0.00	0.00
25 Mar 04 30 Mar 04 Settled	CORP OFFICE PPTYS TR COM CUSIP: 22002T108 LIQUIDNET INC / 40.00	2,000.000 24.323600	- 48,687.20	.000	48,687.20	0.00	0.00	0.00
25 Mar 04 30 Mar 04 Settled	CORP OFFICE PPTYS TR COM CUSIP: 22002T108 KINNARD JOHN G. & COMPANY / 115 00	2,300 000 23.981300	- 55,271.99	.000	55,271.99	0.00	0.00	0.00
26 Mar 04 31 Mar 04 Settled	CORP OFFICE PPTYS TR COM CUSIP: 22002T108 LIQUIDNET INC / 2.00	100.000 24.380000	- 2,440.00	.000	2,440.00	0.00	0.00	0.00
26 Mar 04 31 Mar 04 Settled	CORP OFFICE PPTYS TR COM CUSIP: 22002T108 INVESTMENT TECHNOLOGY GROUP INC / 4.00	200.000 24.105000	- 4,825.00	.000	4,825.00	0.00	0.00	0.00
29 Mar 04 1 Apr 04 Settled	CORP OFFICE PPTYS TR COM CUSIP: 22002T108 MCDONALD AND COMPANY / 30 00	600 000 24.240900	- 14,574.54	.000	14,574.54	0.00	0.00	0.00
31 Mar 04 5 Apr 04 Settled	CORP OFFICE PPTYS TR COM CUSIP: 22002T108 MCDONALD AND COMPANY / 40 00	800.000 24.855600	- 19,924.48	.000	19,924.48	0.00	0.00	0.00
31 Mar 04 5 Apr 04 Settled	CORP OFFICE PPTYS TR COM CUSIP: 22002T108 INVESTMENT TECHNOLOGY GROUP INC / 2.00	100 000 24.630000	- 2,465.00	.000	2,465.00	0.00	0.00	0.00
24 May 04 27 May 04 Settled	COST PLUS INC CAL COM CUSIP: 221485105 INVESTMENT TECHNOLOGY GROUP INC / 2 00	100.000 31.810100	- 3,183.01	.000	3,183.01	0.00	0.00	0.00
13 Jul 04 16 Jul 04 Settled	COVANCE INC COM CUSIP: 222816100 MORGAN STANLEY & CO INC NEW YORK / 80 00	1,600.000 37.899500	- 60,719.20	.000	60,719.20	0.00	0.00	0.00
17 Dec 04 22 Dec 04 Settled	COVANCE INC COM CUSIP: 222816100 VERITAS SECURITIES / 24 00	800.000 39.100000	- 31,304.00	.000	31,304.00	0.00	0.00	0.00

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name: FREEDOM FORUM-HOOVER-SL  
Account number: 2613764

## ◆ Investment Transaction Detail

Page 40 of 231

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Cost	Realized gain/loss		Total
			Principal	Accrued Interest		Market	Translation	
<b>Purchases</b>								
<b>Equities</b>								
26 May 04 1 Jun 04 Settled	CREDENCE SYS CORP DEL CUSIP: 225302108 KINNARD JOHN G & COMPANY. / 250.00	5,000.000 13 208300	- 66,291.50	000	66,291.50	0 00	0.00	0.00
26 May 04 1 Jun 04 Settled	CREDENCE SYS CORP DEL CUSIP: 225302108 INVESTMENT TECHNOLOGY GROUP INC / 8.00	400 000 12.995000	- 5,206.00	000	5,206.00	0.00	0.00	0.00
27 May 04 2 Jun 04 Settled	CREDENCE SYS CORP DEL CUSIP: 225302108 RTX SECURITIES CORP / 200 00	4,000 000 13.653500	- 54,814 00	000	54,814 00	0.00	0 00	0 00
1 Jul 04 7 Jul 04 Settled	CREDENCE SYS CORP DEL CUSIP: 225302108 PRUDENTIAL EQUITY GROUP / 105 00	2,100 000 13 408400	- 28,262.64	.000	28,262.64	0.00	0.00	0.00
15 Oct 04 20 Oct 04 Settled	CREE INC FORMERLY CREE RESH INC EFF 01/03/2000 COM COM CUSIP: 225447101 ROBERT W. BAIRD & COMPANY INC MILWAUKEE USA / 40 00	800 000 28.744200	- 23,035.36	000	23,035.36	0.00	0.00	0.00
15 Oct 04 20 Oct 04 Settled	CREE INC FORMERLY CREE RESH INC EFF 01/03/2000 COM COM CUSIP: 225447101 KINNARD JOHN G. & COMPANY. / 255 00	5,100 000 28.340500	- 144,791.55	000	144,791.55	0 00	0.00	0 00
18 Oct 04 21 Oct 04 Settled	CREE INC FORMERLY CREE RESH INC EFF 01/03/2000 COM COM CUSIP: 225447101 ROBERT W. BAIRD & COMPANY INC MILWAUKEE USA / 40 00	800.000 28.596000	- 22,916 80	.000	22,916.80	0 00	0.00	0.00
13 Dec 04 16 Dec 04 Settled	CREE INC FORMERLY CREE RESH INC EFF 01/03/2000 COM COM CUSIP: 225447101 INVESTMENT TECHNOLOGY GROUP INC / 60.00	3,000.000 40.508300	- 121,584.90	.000	121,584.90	0.00	0.00	0.00
5 May 04 10 May 04 Settled	CSG SYS INTL INC COM CUSIP: 126349109 PRUDENTIAL EQUITY GROUP / 55.00	1,100.000 17 107500	- 18,873.25	.000	18,873.25	0.00	0.00	0.00
6 May 04 11 May 04 Settled	CSG SYS INTL INC COM CUSIP: 126349109 PRUDENTIAL EQUITY GROUP / 120 00	2,400.000 17.071100	- 41,090.64	.000	41,090.64	0.00	0.00	0.00

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2013764  
Account Name \*FREEDOM FORUM -HOOVER-SL

## Investment Transaction Detail

Page 41 of 231

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Cost	Realized gain/loss		
			Principal	Accrued Interest		Market	Translation	Total

### Purchases

#### Equities

6 May 04 11 May 04 Settled	CSG SYS INTL INC COM CUSIP: 126349109 INVESTMENT TECHNOLOGY GROUP INC / 8 00	400 000 16 992600	- 6,805 04	.000	6,805.04	0.00	0.00	0.00
7 May 04 12 May 04 Settled	CSG SYS INTL INC COM CUSIP: 126349109 PRUDENTIAL EQUITY GROUP / 20 00	400 000 17 273100	- 6,929.24	.000	6,929.24	0.00	0.00	0.00
7 May 04 12 May 04 Settled	CSG SYS INTL INC COM CUSIP: 126349109 HARBORSIDE SECURITIES / 12.00	400.000 17 250000	- 6,912.00	.000	6,912.00	0.00	0.00	0.00
7 May 04 12 May 04 Settled	CSG SYS INTL INC COM CUSIP: 126349109 INVESTMENT TECHNOLOGY GROUP INC / 2 00	100 000 17 220000	- 1,724.00	000	1,724 00	0.00	0.00	0.00
10 May 04 13 May 04 Settled	CSG SYS INTL INC COM CUSIP: 126349109 LIQUIDNET INC / 16.00	800.000 18 810000	- 15,064 00	.000	15,064.00	0.00	0.00	0.00
10 May 04 13 May 04 Settled	CSG SYS INTL INC COM CUSIP: 126349109 PRUDENTIAL EQUITY GROUP / 135.00	2,700 000 18 284500	- 49,503.15	.000	49,503.15	0.00	0.00	0.00
10 May 04 13 May 04 Settled	CSG SYS INTL INC COM CUSIP: 126349109 INVESTMENT TECHNOLOGY GROUP INC / 8 00	400.000 19.420000	- 7,776 00	000	7,776.00	0.00	0.00	0.00
16 Sep 04 21 Sep 04 Settled	CTS CORP COM CUSIP: 126501105 VERITAS SECURITIES / 15 00	500.000 11 874600	- 5,952 30	.000	5,952.30	0.00	0.00	0.00
17 Sep 04 22 Sep 04 Settled	CTS CORP COM CUSIP: 126501105 VERITAS SECURITIES / 39 00	1,300.000 12.241800	- 15,953 34	000	15,953.34	0.00	0.00	0.00
20 Sep 04 23 Sep 04 Settled	CTS CORP COM CUSIP: 126501105 VERITAS SECURITIES / 24 00	800 000 12 550800	- 10,064 64	000	10,064.64	0.00	0.00	0.00
21 Sep 04 24 Sep 04 Settled	CTS CORP COM CUSIP: 126501105 VERITAS SECURITIES / 12 00	400 000 12.724400	- 5,101.76	.000	5,101.76	0.00	0.00	0.00
22 Sep 04 27 Sep 04 Settled	CTS CORP COM CUSIP: 126501105 NATIONAL FINANCIAL SERVICES / 6 00	600 000 12.361900	- 7,423.14	000	7,423.14	0.00	0.00	0.00

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number: 213754  
Account Name: FREEDOM FORUM -HOOVER-SL

## ◆ Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Cost	Realized gain/loss			Total
			Principal	Accrued Interest		Market	Translation		
<b>Purchases</b>									
<b>Equities</b>									
23 Sep 04 28 Sep 04 Settled	CTS CORP COM CUSIP: 126501105 INVESTMENT TECHNOLOGY GROUP INC / 2.00	100.000 12.375000	- 1,239.50	.000	1,239.50	0.00	0.00		0.00
23 Sep 04 28 Sep 04 Settled	CTS CORP COM CUSIP: 126501105 NATIONAL FINANCIAL SERVICES / 1.00	100.000 12.268700	- 1,227.87	.000	1,227.87	0.00	0.00		0.00
24 Sep 04 29 Sep 04 Settled	CTS CORP COM CUSIP: 126501105 VERITAS SECURITIES / 18.00	600.000 12.304300	- 7,400.58	.000	7,400.58	0.00	0.00		0.00
27 Sep 04 30 Sep 04 Settled	CTS CORP COM CUSIP: 126501105 NATIONAL FINANCIAL SERVICES / 1.00	100.000 12.059600	- 1,206.96	.000	1,206.96	0.00	0.00		0.00
28 Sep 04 1 Oct 04 Settled	CTS CORP COM CUSIP: 126501105 NATIONAL FINANCIAL SERVICES / 2.00	200.000 11.983900	- 2,398.78	.000	2,398.78	0.00	0.00		0.00
28 Sep 04 1 Oct 04 Settled	CTS CORP COM CUSIP: 126501105 INVESTMENT TECHNOLOGY GROUP INC / 6.00	300.000 12.027100	- 3,614.13	.000	3,614.13	0.00	0.00		0.00
29 Sep 04 4 Oct 04 Settled	CTS CORP COM CUSIP: 126501105 NATIONAL FINANCIAL SERVICES / 1.00	100.000 12.260000	- 1,227.00	.000	1,227.00	0.00	0.00		0.00
30 Sep 04 5 Oct 04 Settled	CTS CORP COM CUSIP: 126501105 NATIONAL FINANCIAL SERVICES / 1.00	100.000 12.542400	- 1,255.24	.000	1,255.24	0.00	0.00		0.00
7 Oct 04 13 Oct 04 Settled	CTS CORP COM CUSIP: 126501105 VERITAS SECURITIES / 21.00	700.000 13.209800	- 9,267.86	.000	9,267.86	0.00	0.00		0.00
8 Oct 04 14 Oct 04 Settled	CTS CORP COM CUSIP: 126501105 VERITAS SECURITIES / 24.00	800.000 13.048800	- 10,463.04	.000	10,463.04	0.00	0.00		0.00
11 Oct 04 14 Oct 04 Settled	CTS CORP COM CUSIP: 126501105 VERITAS SECURITIES / 12.00	400.000 12.859600	- 5,155.84	.000	5,155.84	0.00	0.00		0.00
12 Oct 04 15 Oct 04 Settled	CTS CORP COM CUSIP: 126501105 VERITAS SECURITIES / 12.00	400.000 12.867500	- 5,159.00	.000	5,159.00	0.00	0.00		0.00

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2513764  
Account Name: FREEDOM FORUM - HOOVER-SL

## ◆ Investment Transaction Detail

Page 43 of 231

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Cost	Realized gain/loss		Total
			Principal	Accrued Interest		Market	Translation	
<b>Purchases</b>								
<b>Equities</b>								
13 Oct 04 18 Oct 04 Settled	CTS CORP COM CUSIP: 126501105 VERITAS SECURITIES / 6 00	200.000 13 005500	- 2,607.10	.000	2,607.10	0.00	0.00	0.00
14 Oct 04 19 Oct 04 Settled	CTS CORP COM CUSIP: 126501105 VERITAS SECURITIES / 18 00	600 000 13 003000	- 7,819 80	.000	7,819 80	0.00	0.00	0.00
19 Oct 04 22 Oct 04 Settled	CTS CORP COM CUSIP: 126501105 VERITAS SECURITIES / 21.00	700.000 13.610200	- 9,548 14	.000	9,548.14	0.00	0.00	0.00
20 Oct 04 25 Oct 04 Settled	CTS CORP COM CUSIP: 126501105 VERITAS SECURITIES / 9 00	300.000 13 249900	- 3,983.97	.000	3,983 97	0 00	0.00	0.00
21 Oct 04 26 Oct 04 Settled	CTS CORP COM CUSIP: 126501105 VERITAS SECURITIES / 9.00	300 000 13 321800	- 4,005 54	.000	4,005 54	0 00	0.00	0.00
22 Oct 04 27 Oct 04 Settled	CTS CORP COM CUSIP: 126501105 VERITAS SECURITIES / 27.00	900 000 13 298300	- 11,995.47	.000	11,995.47	0.00	0.00	0.00
27 May 04 2 Jun 04 Settled	CYPRESS SEMICONDUCTOR CORP COM CUSIP: 232806109 LYNCH JONES & RYAN / 282 00	9,400.000 16 211400	- 152,669.16	.000	152,669.16	0.00	0.00	0.00
30 Jun 04 6 Jul 04 Settled	CYPRESS SEMICONDUCTOR CORP COM CUSIP: 232806109 IMPERIAL CAPITAL LLC / 64 00	1,600.000 13.989500	- 22,447 20	.000	22,447.20	0 00	0.00	0.00
30 Jun 04 6 Jul 04 Settled	CYPRESS SEMICONDUCTOR CORP COM CUSIP: 232806109 INVESTMENT TECHNOLOGY GROUP INC / 2.00	100.000 13 960000	- 1,398 00	000	1,398.00	0.00	0 00	0.00
20 Apr 04 23 Apr 04 Settled	DENDRITE INTL INC COM CUSIP: 248239105 LIQUIDNET INC / 80 00	4,000 000 17.588000	- 70,432.00	.000	70,432 00	0 00	0 00	0.00
28 Apr 04 3 May 04 Settled	DENDRITE INTL INC COM CUSIP: 248239105 CANTOR FITZGERALD & CO / 28 00	700 000 17 634000	- 12,371.80	.000	12,371 80	0.00	0.00	0.00
28 Apr 04 3 May 04 Settled	DENDRITE INTL INC COM CUSIP: 248239105 HARBORSIDE SECURITIES / 12.00	400.000 17.660000	- 7,076 00	000	7,076.00	0.00	0.00	0 00

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2613764  
Account Name FREEDOM FORUM - HOOVER-SL

## ◆ Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss			Total
			Principal	Accrued Interest	Cost	Market	Translation	
<b>Purchases</b>								
<b>Equities</b>								
29 Apr 04 4 May 04 Settled	DENDRITE INTL INC COM CUSIP: 248239105 LIQUIDNET INC / 12.00	600 000 17.325000	- 10,407.00	.000	10,407.00	0.00	0.00	0.00
29 Apr 04 4 May 04 Settled	DENDRITE INTL INC COM CUSIP: 248239105 CANTOR FITZGERALD & CO / 24.00	600 000 17.358100	- 10,438.86	000	10,438.86	0.00	0.00	0.00
20 Dec 04 23 Dec 04 Settled	DRS TECHNOLOGIES INC COM CUSIP: 23330X100 INVESTMENT TECHNOLOGY GROUP INC / 48.00	2,400.000 44.850000	- 107,688.00	000	107,688.00	0.00	0.00	0.00
20 Dec 04 23 Dec 04 Settled	DRS TECHNOLOGIES INC COM CUSIP: 23330X100 J P. MORGAN SECURITIES INC / 60.00	1,200.000 44.870600	- 53,904.72	.000	53,904.72	0.00	0.00	0.00
13 Feb 04 19 Feb 04 Settled	EAGLE MATLS INC COM CUSIP: 26969P108 INVESTMENT TECHNOLOGY GROUP INC / 26 00	1,300.000 56.955000	- 74,067.50	000	74,067.50	0.00	0.00	0.00
27 Feb 04 3 Mar 04 Settled	EAGLE MATLS INC COM CUSIP: 26969P108 SCOTT & STRINGFELLOW INVESTMENT / 20 00	400 000 57.833700	- 23,153.48	000	23,153.48	0.00	0.00	0.00
27 Feb 04 3 Mar 04 Settled	EAGLE MATLS INC COM CUSIP: 26969P108 LIQUIDNET INC / 12.00	600 000 57.632500	- 34,591.50	.000	34,591.50	0.00	0.00	0.00
27 Feb 04 3 Mar 04 Settled	EAGLE MATLS INC COM CUSIP: 26969P108 INVESTMENT TECHNOLOGY GROUP INC / 6 00	300.000 57.725000	- 17,323.50	.000	17,323.50	0.00	0.00	0.00
2 Apr 04 7 Apr 04 Settled	EFUNDS CORP COM COM STK ISIN# US28224R1014 CUSIP: 28224R101 INVESTMENT TECHNOLOGY GROUP INC / 12 00	600.000 16.985000	- 10,203.00	.000	10,203.00	0.00	0.00	0.00
2 Apr 04 7 Apr 04 Settled	EFUNDS CORP COM COM STK ISIN# US28224R1014 CUSIP: 28224R101 STEPHENS INC / 100 00	2,000 000 17.000000	- 34,100.00	000	34,100.00	0.00	0.00	0.00
5 Apr 04 8 Apr 04 Settled	EFUNDS CORP COM COM STK ISIN# US28224R1014 CUSIP: 28224R101 INVESTMENT TECHNOLOGY GROUP INC / 2 00	100.000 17.090000	- 1,711.00	.000	1,711.00	0.00	0.00	0.00

# Portfolio Statement

Account number 2613764  
Account Name \*FREEDOM FORUM -HOOVER-SL

1 JAN 04 - 31 DEC 04

## ◆ Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Cost	Realized gain/loss		Total
			Principal	Accrued Interest		Market	Translation	
<b>Purchases</b>								
<b>Equities</b>								
5 Apr 04 8 Apr 04 Settled	EFUNDS CORP COM COM STK ISIN# US28224R1014 CUSIP: 28224R101 STEPHENS INC / 95 00	1,900 000 16 998800	- 32,392 72	.000	32,392.72	0 00	0.00	0.00
6 Apr 04 12 Apr 04 Settled	EFUNDS CORP COM COM STK ISIN# US28224R1014 CUSIP: 28224R101 STEPHENS INC / 80 00	1,600 000 16 951900	- 27,203.04	.000	27,203 04	0.00	0 00	0 00
7 Apr 04 13 Apr 04 Settled	EFUNDS CORP COM COM STK ISIN# US28224R1014 CUSIP: 28224R101 STEPHENS INC / 20 00	400 000 16.775100	- 6,730 04	000	6,730.04	0.00	0.00	0.00
8 Apr 04 14 Apr 04 Settled	EFUNDS CORP COM COM STK ISIN# US28224R1014 CUSIP: 28224R101 STEPHENS INC / 55 00	1,100 000 17 228300	- 19,006.13	000	19,006.13	0.00	0 00	0.00
12 Apr 04 15 Apr 04 Settled	EFUNDS CORP COM COM STK ISIN# US28224R1014 CUSIP: 28224R101 INVESTMENT TECHNOLOGY GROUP INC / 10.00	500 000 17.375000	- 8,697.50	.000	8,697 50	0.00	0 00	0 00
14 Apr 04 19 Apr 04 Settled	EFUNDS CORP COM COM STK ISIN# US28224R1014 CUSIP: 28224R101 ISI GROUP INC. / 5 00	100.000 16 530800	- 1,658 08	.000	1,658 08	0.00	0.00	0.00
15 Apr 04 20 Apr 04 Settled	EFUNDS CORP COM COM STK ISIN# US28224R1014 CUSIP: 28224R101 ISI GROUP INC. / 10 00	200 000 16.656100	- 3,341.22	.000	3,341.22	0.00	0.00	0.00
15 Apr 04 20 Apr 04 Settled	EFUNDS CORP COM COM STK ISIN# US28224R1014 CUSIP: 28224R101 INVESTMENT TECHNOLOGY GROUP INC / 6 00	300 000 16.835000	- 5,056.50	000	5,056.50	0.00	0.00	0.00
19 Oct 04 22 Oct 04 Settled	EFUNDS CORP COM COM STK ISIN# US28224R1014 CUSIP: 28224R101 WESTMINSTER RESEARCH ASSOC/JEFFERIES / 45 00	900.000 19 502100	- 17,596 89	.000	17,596.89	0.00	0.00	0.00

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number: 2513764  
Account Name: FREEDOM FORUM-HOOVER-SL

## ◆ Investment Transaction Detail

Page 46 of 231

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Cost	Realized gain/loss		Total
			Principal	Accrued Interest		Market	Translation	
<b>Purchases</b>								
<b>Equities</b>								
13 Dec 04 16 Dec 04 Settled	EFUNDS CORP COM COM STK ISIN# US28224R1014 CUSIP: 28224R101 INVESTMENT TECHNOLOGY GROUP INC / 58 00	2,900.000 22 526900	- 65,386.01	000	65,386.01	0.00	0.00	0.00
20 Apr 04 23 Apr 04 Settled	ELKCORP COM CUSIP: 287456107 SCOTT & STRINGFELLOW INVESTMENT / 65 00	1,300.000 27.361500	- 35,634.95	.000	35,634.95	0.00	0.00	0.00
20 Apr 04 23 Apr 04 Settled	ELKCORP COM CUSIP: 287456107 INVESTMENT TECHNOLOGY GROUP INC / 14 00	700.000 26.930000	- 18,865.00	000	18,865.00	0.00	0.00	0.00
21 Apr 04 26 Apr 04 Settled	ELKCORP COM CUSIP: 287456107 SCOTT & STRINGFELLOW INVESTMENT / 30 00	600.000 28.094400	- 16,886.64	000	16,886.64	0.00	0.00	0.00
22 Apr 04 27 Apr 04 Settled	ELKCORP COM CUSIP: 287456107 SCOTT & STRINGFELLOW INVESTMENT / 30 00	600.000 28.889400	- 17,363.64	000	17,363.64	0.00	0.00	0.00
23 Apr 04 28 Apr 04 Settled	ELKCORP COM CUSIP: 287456107 SCOTT & STRINGFELLOW INVESTMENT / 40 00	800.000 29.160300	- 23,368.24	000	23,368.24	0.00	0.00	0.00
26 Apr 04 29 Apr 04 Settled	ELKCORP COM CUSIP: 287456107 SCOTT & STRINGFELLOW INVESTMENT / 40 00	800.000 29.020200	- 23,256.16	000	23,256.16	0.00	0.00	0.00
27 Apr 04 30 Apr 04 Settled	ELKCORP COM CUSIP: 287456107 SCOTT & STRINGFELLOW INVESTMENT / 35 00	700.000 29.170700	- 20,454.49	.000	20,454.49	0.00	0.00	0.00
28 Apr 04 3 May 04 Settled	ELKCORP COM CUSIP: 287456107 SCOTT & STRINGFELLOW INVESTMENT / 20 00	400.000 29.153700	- 11,681.48	.000	11,681.48	0.00	0.00	0.00
11 Aug 04 16 Aug 04 Settled	EON LABS INC COM CUSIP: 29412E100 J.P. MORGAN SECURITIES INC / 75 00	1,500.000 28.106300	- 42,234.45	.000	42,234.45	0.00	0.00	0.00
23 Nov 04 29 Nov 04 Settled	EON LABS INC COM CUSIP: 29412E100 LIQUIDNET INC / 38 00	1,900.000 23.625000	- 44,925.50	000	44,925.50	0.00	0.00	0.00
23 Nov 04 29 Nov 04 Settled	EON LABS INC COM CUSIP: 29412E100 BARRINGTON RESEARCH VIA 352 / 60.00	1,200.000 23.878600	- 28,714.32	.000	28,714.32	0.00	0.00	0.00



# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name: FREEDOM FORUM -HOOVER-SL  
Account number: 2613764

## ◆ Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Cost	Realized gain/loss		Total
			Principal	Accrued Interest		Market	Translation	
<b>Purchases</b>								
<b>Equities</b>								
23 Nov 04 29 Nov 04 Settled	EON LABS INC COM CUSIP: 29412E100 INVESTMENT TECHNOLOGY GROUP INC / 6.00	300 000 23.785000	- 7,141.50	.000	7,141.50	0.00	0.00	0.00
13 Dec 04 16 Dec 04 Settled	EON LABS INC COM CUSIP: 29412E100 INVESTMENT TECHNOLOGY GROUP INC / 28.00	1,400 000 27.383600	- 38,365.04	.000	38,365.04	0.00	0.00	0.00
8 Jan 04 13 Jan 04 Settled	ESCO TECHNOLOGIES INC CUSIP: 296315104 ROBERT W. BAIRD & COMPANY INC MILWAUKEE USA / 75.00	1,500 000 44.999600	- 67,574.40	.000	67,574.40	0.00	0.00	0.00
9 Jan 04 14 Jan 04 Settled	ESCO TECHNOLOGIES INC CUSIP: 296315104 LIQUIDNET INC / 10.00	500 000 45.900700	- 22,960.35	.000	22,960.35	0.00	0.00	0.00
9 Jan 04 14 Jan 04 Settled	ESCO TECHNOLOGIES INC CUSIP: 296315104 ROBERT W. BAIRD & COMPANY INC MILWAUKEE USA / 10.00	200.000 45.904800	- 9,190.96	.000	9,190.96	0.00	0.00	0.00
5 Feb 04 10 Feb 04 Settled	ESCO TECHNOLOGIES INC CUSIP: 296315104 JMP SECURITIES / 25.00	500.000 45.780400	- 22,915.20	.000	22,915.20	0.00	0.00	0.00
5 Feb 04 10 Feb 04 Settled	ESCO TECHNOLOGIES INC CUSIP: 296315104 INVESTMENT TECHNOLOGY GROUP INC / 10.00	500.000 45.707400	- 22,863.70	.000	22,863.70	0.00	0.00	0.00
16 Apr 04 21 Apr 04 Settled	ESCO TECHNOLOGIES INC CUSIP: 296315104 ROBERT W. BAIRD & COMPANY INC MILWAUKEE USA / 5.00	100.000 46.814800	- 4,686.48	.000	4,686.48	0.00	0.00	0.00
16 Apr 04 21 Apr 04 Settled	ESCO TECHNOLOGIES INC CUSIP: 296315104 INVESTMENT TECHNOLOGY GROUP INC / 8.00	400.000 46.427200	- 18,578.88	.000	18,578.88	0.00	0.00	0.00
10 Feb 04 13 Feb 04 Settled	ESPEED INC CL A CUSIP: 296643109 HOEFER & ARNETT, INC / 60.00	1,200 000 23.343900	- 28,072.68	.000	28,072.68	0.00	0.00	0.00
11 Feb 04 17 Feb 04 Settled	ESPEED INC CL A CUSIP: 296643109 HOEFER & ARNETT, INC. / 20.00	400 000 20.992100	- 8,416.84	.000	8,416.84	0.00	0.00	0.00

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2613764  
Account Name FREEDOM FORUM - HOOVER-SL

## ◆ Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss			Total
			Principal	Accrued interest	Cost	Market	Translation	
<b>Purchases</b>								
<b>Equities</b>								
12 Feb 04 18 Feb 04 Settled	ESPEED INC CL A CUSIP: 296643109 HOEFER & ARNETT, INC. / 15 00	300.000 20 770000	- 6,246 00	.000	6,246.00	0.00	0.00	0.00
13 Feb 04 19 Feb 04 Settled	ESPEED INC CL A CUSIP: 296643109 HOEFER & ARNETT, INC. / 30 00	600.000 20 734300	- 12,470.58	000	12,470 58	0.00	0.00	0 00
17 Feb 04 20 Feb 04 Settled	ESPEED INC CL A CUSIP: 296643109 HOEFER & ARNETT, INC. / 20 00	400 000 20 930500	- 8,392 20	000	8,392.20	0.00	0.00	0.00
17 Mar 04 22 Mar 04 Settled	FACTSET RESH SYS INC COM CUSIP: 303075105 FIRST CLEARING LLC / 40 00	800 000 40 265900	- 32,252 72	000	32,252.72	0 00	0.00	0 00
18 Mar 04 23 Mar 04 Settled	FACTSET RESH SYS INC COM CUSIP: 303075105 LIQUIDNET INC / 12.00	600.000 40.715000	- 24,441.00	.000	24,441.00	0 00	0.00	0.00
18 Mar 04 23 Mar 04 Settled	FACTSET RESH SYS INC COM CUSIP: 303075105 INVESTMENT TECHNOLOGY GROUP INC / 8 00	400.000 40.507400	- 16,210 96	.000	16,210.96	0.00	0.00	0.00
19 Mar 04 24 Mar 04 Settled	FACTSET RESH SYS INC COM CUSIP: 303075105 FIRST CLEARING LLC / 10 00	200.000 40 360000	- 8,082.00	.000	8,082 00	0.00	0.00	0.00
22 Mar 04 25 Mar 04 Settled	FACTSET RESH SYS INC COM CUSIP: 303075105 INVESTMENT TECHNOLOGY GROUP INC / 12 00	600 000 39.448900	- 23,681 34	000	23,681.34	0.00	0.00	0.00
22 Mar 04 25 Mar 04 Settled	FACTSET RESH SYS INC COM CUSIP: 303075105 FIRST CLEARING LLC / 35 00	700.000 39 631500	- 27,777.05	.000	27,777.05	0.00	0.00	0.00
31 Mar 04 5 Apr 04 Settled	FACTSET RESH SYS INC COM CUSIP: 303075105 INVESTMENT TECHNOLOGY GROUP INC / 4 00	200 000 41.788900	- 8,361.78	.000	8,361.78	0.00	0.00	0.00
31 Mar 04 5 Apr 04 Settled	FACTSET RESH SYS INC COM CUSIP: 303075105 FIRST CLEARING LLC / 5 00	100 000 42.100000	- 4,215 00	.000	4,215.00	0.00	0.00	0 00
27 May 04 2 Jun 04 Settled	FAIRCHILD SEMICONDUCTOR INTL INC COM CUSIP: 303726103 LYNCH JONES & RYAN / 150 00	5,000 000 19.459800	- 97,449 00	.000	97,449.00	0.00	0.00	0.00

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2613764  
Account Name \*FREEDOM FORUM -HOOVER-SL

## ◆ Investment Transaction Detail

Page 49 of 231

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Cost	Realized gain/loss			Total	
			Principal	Accrued Interest		Market	Translation			
<b>Purchases</b>										
<b>Equities</b>										
1 Nov 04 4 Nov 04 Settled	FAIRCHILD SEMICONDUCTOR INTL INC COM CUSIP: 303726103 FIRST CLEARING LLC / 50 00	1,000.000 14 601500	- 14,651.50	.000	14,651.50	0.00	0.00	0.00	0.00	
2 Nov 04 5 Nov 04 Settled	FAIRCHILD SEMICONDUCTOR INTL INC COM CUSIP: 303726103 INVESTMENT TECHNOLOGY GROUP INC / 2 00	100.000 14 345000	- 1,436.50	000	1,436.50	0.00	0.00	0.00	0.00	
2 Nov 04 5 Nov 04 Settled	FAIRCHILD SEMICONDUCTOR INTL INC COM CUSIP: 303726103 DEUTSCHE BANK SECURITIES INC / 205 00	4,100.000 14 672400	- 60,361.84	.000	60,361.84	0.00	0.00	0.00	0.00	
15 Nov 04 18 Nov 04 Settled	FAIRCHILD SEMICONDUCTOR INTL INC COM CUSIP: 303726103 VERITAS SECURITIES / 84.00	2,800.000 15 488400	- 43,451.52	.000	43,451.52	0.00	0.00	0.00	0.00	
17 Nov 04 22 Nov 04 Settled	FAIRCHILD SEMICONDUCTOR INTL INC COM CUSIP: 303726103 VERITAS SECURITIES / 42.00	1,400.000 16.297200	- 22,858.08	.000	22,858.08	0.00	0.00	0.00	0.00	
22 Nov 04 26 Nov 04 Settled	FAIRCHILD SEMICONDUCTOR INTL INC COM CUSIP: 303726103 VERITAS SECURITIES / 27.00	900 000 15.900000	- 14,337 00	.000	14,337.00	0.00	0.00	0.00	0.00	
13 Dec 04 16 Dec 04 Settled	FAIRCHILD SEMICONDUCTOR INTL INC COM CUSIP: 303726103 INVESTMENT TECHNOLOGY GROUP INC / 88.00	4,400.000 16.120000	- 71,016.00	.000	71,016 00	0 00	0.00	0.00	0.00	
30 Jan 04 4 Feb 04 Settled	FDRY NETWORKS INC COM CUSIP: 35063R100 LIQUIDNET INC / 8 00	400 000 22 840000	- 9,144.00	000	9,144.00	0.00	0.00	0.00	0.00	
30 Jan 04 4 Feb 04 Settled	FDRY NETWORKS INC COM CUSIP: 35063R100 PIPER JAFFRAY INC / 85 00	1,700.000 22.778000	- 38,807.60	.000	38,807.60	0.00	0.00	0.00	0.00	
10 Sep 04 15 Sep 04 Settled	FDRY NETWORKS INC COM CUSIP: 35063R100 BANC AMERICA SECUR MONTGOMERY DIV. / 290.00	5,800.000 10 454600	- 60,926.68	000	60,926.68	0.00	0.00	0.00	0.00	
10 Sep 04 15 Sep 04 Settled	FDRY NETWORKS INC COM CUSIP: 35063R100 NATIONAL FINANCIAL SERVICES / 2.00	200.000 10.766200	- 2,155 24	.000	2,155.24	0.00	0.00	0.00	0.00	
13 Sep 04 16 Sep 04 Settled	FDRY NETWORKS INC COM CUSIP: 35063R100 NATIONAL FINANCIAL SERVICES / 2.00	200.000 10 839000	- 2,169.80	000	2,169.80	0.00	0.00	0.00	0.00	

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number: 2613764  
Account Name: FREEDOM FORUM-HOOVER-SL

## Investment Transaction Detail

Page 50 of 231

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Cost	Realized gain/loss			Total
			Principal	Accrued Interest		Market	Translation		

### Purchases

#### Equities

13 Sep 04 16 Sep 04 Settled	FDRY NETWORKS INC COM CUSIP: 35063R100 J P MORGAN SECURITIES INC / 85 00	1,700.000 10 915000	- 18,640.50	.000	18,640.50	0.00	0.00	0.00
7 Oct 04 13 Oct 04 Settled	FDRY NETWORKS INC COM CUSIP: 35063R100 LIQUIDNET INC / 18.00	900.000 10.925000	- 9,850.50	.000	9,850.50	0.00	0.00	0.00
7 Oct 04 13 Oct 04 Settled	FDRY NETWORKS INC COM CUSIP: 35063R100 ISI GROUP INC. / 265 00	5,300.000 10.928900	- 58,188.17	.000	58,188.17	0.00	0.00	0.00
3 Nov 04 8 Nov 04 Settled	FDRY NETWORKS INC COM CUSIP: 35063R100 LIQUIDNET INC / 62.00	3,100.000 12.484600	- 38,764.26	.000	38,764.26	0.00	0.00	0.00
3 Nov 04 8 Nov 04 Settled	FDRY NETWORKS INC COM CUSIP: 35063R100 RBC CAPITAL MARKETS INC. / 80.00	1,600.000 12.494900	- 20,071.84	.000	20,071.84	0.00	0.00	0.00
13 Dec 04 16 Dec 04 Settled	FDRY NETWORKS INC COM CUSIP: 35063R100 INVESTMENT TECHNOLOGY GROUP INC / 232 00	11,600.000 13.768300	- 159,944.28	.000	159,944.28	0.00	0.00	0.00
18 Oct 04 21 Oct 04 Settled	FED RLTY INVT TR SH BEN INT NEW CUSIP: 313747206 SCOTT & STRINGFELLOW INVESTMENT / 35 00	700.000 46 849100	- 32,829.37	.000	32,829.37	0.00	0.00	0.00
19 Oct 04 22 Oct 04 Settled	FED RLTY INVT TR SH BEN INT NEW CUSIP: 313747206 SCOTT & STRINGFELLOW INVESTMENT / 55.00	1,100.000 46 882700	- 51,625.97	.000	51,625.97	0.00	0.00	0.00
20 Oct 04 25 Oct 04 Settled	FED RLTY INVT TR SH BEN INT NEW CUSIP: 313747206 SCOTT & STRINGFELLOW INVESTMENT / 65 00	1,300.000 46 548700	- 60,578.31	.000	60,578.31	0.00	0.00	0.00
13 Dec 04 16 Dec 04 Settled	FED RLTY INVT TR SH BEN INT NEW CUSIP: 313747206 INVESTMENT TECHNOLOGY GROUP INC / 28 00	1,400.000 52 150000	- 73,038.00	.000	73,038.00	0.00	0.00	0.00
21 Oct 04 26 Oct 04 Settled	FINDWHAT COM COM CUSIP: 317794105 RTX SECURITIES CORP / 100 00	2,000.000 22.127500	- 44,355.00	.000	44,355.00	0.00	0.00	0.00
21 Oct 04 26 Oct 04 Settled	FINDWHAT COM COM CUSIP: 317794105 LIQUIDNET INC / 20 00	1,000.000 21.890800	- 21,910.80	.000	21,910.80	0.00	0.00	0.00

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2513764  
Account Name: FREEDOM FORUM-HOOVER-SL

## ◆ Investment Transaction Detail

Page 51 of 231

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Cost	Realized gain/loss		Total
			Principal	Accrued Interest		Market	Translation	

### Purchases

#### Equities

27 Oct 04 1 Nov 04 Settled	FINDWHAT COM COM CUSIP: 317794105 RTX SECURITIES CORP / 25.00	500 000 21 894300	- 10,972.15	000	10,972.15	0 00	0.00	0.00
26 Jul 04 29 Jul 04 Settled	FIRSTFED FINL CORP DEL COM CUSIP: 337907109 HOEFER & ARNETT, INC. / 20.00	400 000 43 123300	- 17,269.32	000	17,269.32	0 00	0.00	0.00
27 Jul 04 30 Jul 04 Settled	FIRSTFED FINL CORP DEL COM CUSIP: 337907109 JONES & ASSOCIATES / 40 00	1,000.000 43.553600	- 43,593 60	000	43,593 60	0.00	0.00	0.00
29 Jul 04 3 Aug 04 Settled	FIRSTFED FINL CORP DEL COM CUSIP: 337907109 SCOTT & STRINGFELLOW INVESTMENT / 10 00	200 000 44.743500	- 8,958.70	.000	8,958 70	0.00	0.00	0.00
30 Jul 04 4 Aug 04 Settled	FIRSTFED FINL CORP DEL COM CUSIP: 337907109 HOEFER & ARNETT, INC. / 20 00	400 000 45 500000	- 18,220.00	.000	18,220.00	0 00	0.00	0.00
30 Jul 04 4 Aug 04 Settled	FIRSTFED FINL CORP DEL COM CUSIP: 337907109 SCOTT & STRINGFELLOW INVESTMENT / 25 00	500.000 45.447900	- 22,748 95	.000	22,748 95	0.00	0.00	0.00
11 Aug 04 16 Aug 04 Settled	FIRSTFED FINL CORP DEL COM CUSIP: 337907109 JONES & ASSOCIATES / 16 00	400.000 44 000700	- 17,616 28	.000	17,616.28	0.00	0.00	0.00
12 Aug 04 17 Aug 04 Settled	FIRSTFED FINL CORP DEL COM CUSIP: 337907109 JONES & ASSOCIATES / 16 00	400 000 43.988800	- 17,611.52	000	17,611.52	0.00	0.00	0.00
20 Apr 04 23 Apr 04 Settled	FL ROCK INDS INC COM CUSIP: 341140101 SCOTT & STRINGFELLOW INVESTMENT / 65.00	1,300.000 40.002200	- 52,067.86	.000	52,067.86	0.00	0.00	0.00
20 Apr 04 23 Apr 04 Settled	FL ROCK INDS INC COM CUSIP: 341140101 INVESTMENT TECHNOLOGY GROUP INC / 4.00	200 000 40 235000	- 8,051.00	.000	8,051.00	0.00	0.00	0.00
21 Apr 04 26 Apr 04 Settled	FL ROCK INDS INC COM CUSIP: 341140101 INVESTMENT TECHNOLOGY GROUP INC / 4.00	200.000 41.755000	- 8,355 00	.000	8,355.00	0.00	0.00	0.00
21 Apr 04 26 Apr 04 Settled	FL ROCK INDS INC COM CUSIP: 341140101 LIQUIDNET INC / 12.00	600.000 42.240000	- 25,356.00	.000	25,356.00	0.00	0.00	0.00

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2513764  
Account Name FREEDOM FORUM - HOOVER-SL

## ◆ Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Cost	Realized gain/loss		Total
			Principal	Accrued Interest		Market	Translation	
<b>Purchases</b>								
<b>Equities</b>								
21 Apr 04 26 Apr 04 Settled	FL ROCK INDS INC COM CUSIP: 341140101 SCOTT & STRINGFELLOW INVESTMENT / 70 00	1,400 000 41 687500	- 58,432.50	000	58,432.50	0.00	0.00	0 00
14 Jan 04 20 Jan 04 Settled	FLEETWOOD ENTERPRISES INC COM CUSIP: 339099103 INVESTMENT TECHNOLOGY GROUP INC / 12 00	600 000 11.982600	- 7,201.56	000	7,201 56	0.00	0.00	0.00
14 Jan 04 20 Jan 04 Settled	FLEETWOOD ENTERPRISES INC COM CUSIP: 339099103 VERITAS SECURITIES / 219.00	7,300.000 12 043000	- 88,132 90	.000	88,132.90	0.00	0.00	0.00
21 Jan 04 26 Jan 04 Settled	FLEETWOOD ENTERPRISES INC COM CUSIP: 339099103 VERITAS SECURITIES / 60 00	2,000 000 11 985600	- 24,031.20	.000	24,031.20	0 00	0 00	0 00
23 Jan 04 28 Jan 04 Settled	FLEETWOOD ENTERPRISES INC COM CUSIP: 339099103 VERITAS SECURITIES / 6.00	200.000 12.210000	- 2,448 00	.000	2,448 00	0 00	0.00	0 00
26 Jan 04 29 Jan 04 Settled	FLEETWOOD ENTERPRISES INC COM CUSIP: 339099103 VERITAS SECURITIES / 24 00	800 000 12 216100	- 9,796 88	000	9,796 88	0.00	0.00	0.00
27 Jan 04 30 Jan 04 Settled	FLEETWOOD ENTERPRISES INC COM CUSIP: 339099103 VERITAS SECURITIES / 12 00	400 000 12.150000	- 4,872 00	.000	4,872.00	0.00	0.00	0.00
28 Jan 04 2 Feb 04 Settled	FLEETWOOD ENTERPRISES INC COM CUSIP: 339099103 VERITAS SECURITIES / 36 00	1,200 000 12 004000	- 14,440.80	000	14,440.80	0 00	0.00	0.00
2 Nov 04 5 Nov 04 Settled	FLIR SYS INC COM CUSIP: 302445101 RBC CAPITAL MARKETS INC. / 70 00	1,400.000 55 335400	- 77,539.56	.000	77,539.56	0.00	0.00	0.00
4 Nov 04 9 Nov 04 Settled	FLIR SYS INC COM CUSIP: 302445101 RBC CAPITAL MARKETS INC / 65 00	1,300.000 58.127000	- 75,630.10	.000	75,630.10	0.00	0.00	0.00
17 Dec 04 22 Dec 04 Settled	FLIR SYS INC COM CUSIP: 302445101 DAVENPORT AND CO OF VIRGINIA INC / 55.00	1,100 000 60.060000	- 66,121.00	.000	66,121.00	0.00	0.00	0.00
17 Nov 04 22 Nov 04 Settled	FMC TECHNOLOGIES INC COM CUSIP: 30249U101 INVESTMENT TECHNOLOGY GROUP INC / 14 00	700.000 30.264200	- 21,198 94	.000	21,198 94	0.00	0.00	0.00

# Portfolio Statement

Account number 2613764  
Account Name: FREEDOM FORUM -HOOVER-SL

1 JAN 04 - 31 DEC 04

## ◆ Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss			Total
			Principal	Accrued Interest	Cost	Market	Translation	
<b>Purchases</b>								
<b>Equities</b>								
17 Nov 04 22 Nov 04 Settled	FMC TECHNOLOGIES INC COM CUSIP: 30249U101 ISI GROUP INC. / 30.00	600 000 30.281800	- 18,199.08	.000	18,199.08	0 00	0 00	0 00
18 Nov 04 23 Nov 04 Settled	FMC TECHNOLOGIES INC COM CUSIP: 30249U101 BRIDGE TRADING COMPANY / 125 00	2,500.000 30.959700	- 77,524.25	.000	77,524.25	0.00	0.00	0.00
18 Nov 04 23 Nov 04 Settled	FMC TECHNOLOGIES INC COM CUSIP: 30249U101 INVESTMENT TECHNOLOGY GROUP INC / 4 00	200.000 30 667500	- 6,137.50	.000	6,137.50	0 00	0.00	0.00
18 Nov 04 23 Nov 04 Settled	FMC TECHNOLOGIES INC COM CUSIP: 30249U101 LIQUIDNET INC / 8 00	400 000 31.345000	- 12,546.00	000	12,546.00	0.00	0.00	0.00
17 Dec 04 22 Dec 04 Settled	FMC TECHNOLOGIES INC COM CUSIP: 30249U101 VERITAS SECURITIES / 54 00	1,800 000 31.730000	- 57,168.00	.000	57,168.00	0.00	0.00	0.00
26 Mar 04 31 Mar 04 Settled	FTI CONSULTING INC COM CUSIP: 302941109 B RILEY AND CO. INC / 65 00	1,300 000 16 216700	- 21,146.71	000	21,146.71	0.00	0 00	0.00
29 Mar 04 1 Apr 04 Settled	FTI CONSULTING INC COM CUSIP: 302941109 B RILEY AND CO. INC / 75 00	1,500 000 16.362300	- 24,618.45	.000	24,618.45	0 00	0.00	0.00
29 Mar 04 1 Apr 04 Settled	FTI CONSULTING INC COM CUSIP: 302941109 INVESTMENT TECHNOLOGY GROUP INC / 2.00	100 000 16 255000	- 1,627.50	.000	1,627.50	0.00	0 00	0.00
30 Mar 04 2 Apr 04 Settled	FTI CONSULTING INC COM CUSIP: 302941109 B RILEY AND CO INC / 50 00	1,000 000 16 262700	- 16,312.70	000	16,312.70	0 00	0.00	0.00
30 Mar 04 2 Apr 04 Settled	FTI CONSULTING INC COM CUSIP: 302941109 INVESTMENT TECHNOLOGY GROUP INC / 6 00	300 000 16.230000	- 4,875.00	000	4,875.00	0 00	0.00	0.00
30 Mar 04 2 Apr 04 Settled	FTI CONSULTING INC COM CUSIP: 302941109 LIQUIDNET INC / 20 00	1,000 000 16 245000	- 16,265.00	.000	16,265.00	0 00	0.00	0.00

# Portfolio Statement

Account number 2613764  
Account Name: FREEDOM FORUM -HOOVER-SL

1 JAN 04 - 31 DEC 04

## Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss			Total
			Principal	Accrued Interest	Cost	Market	Translation	
<b>Purchases</b>								
<b>Equities</b>								
31 Mar 04 5 Apr 04 Settled	FTI CONSULTING INC COM CUSIP: 302941109 LIQUIDNET INC / 6.00	300 000 16 615000	- 4,990.50	.000	4,990.50	0.00	0.00	0.00
31 Mar 04 5 Apr 04 Settled	FTI CONSULTING INC COM CUSIP: 302941109 B RILEY AND CO. INC / 35 00	700 000 16 628600	- 11,675 02	000	11,675.02	0 00	0.00	0.00
11 Aug 04 16 Aug 04 Settled	FTI CONSULTING INC COM CUSIP: 302941109 VERITAS SECURITIES / 9.00	300 000 15 961800	- 4,797.54	000	4,797 54	0.00	0.00	0.00
7 Sep 04 10 Sep 04 Settled	FULTON FINL CORP PA COM CUSIP 360271100 NATIONAL FINANCIAL SERVICES / 3.00	300 000 21.541700	- 6,465.51	.000	6,465 51	0.00	0.00	0.00
8 Sep 04 13 Sep 04 Settled	FULTON FINL CORP PA COM CUSIP: 360271100 NATIONAL FINANCIAL SERVICES / 6.00	600.000 21 529000	- 12,923 40	.000	12,923.40	0.00	0.00	0.00
9 Sep 04 14 Sep 04 Settled	FULTON FINL CORP PA COM CUSIP: 360271100 NATIONAL FINANCIAL SERVICES / 3.00	300.000 21.613100	- 6,486.93	000	6,486.93	0.00	0.00	0.00
10 Sep 04 15 Sep 04 Settled	FULTON FINL CORP PA COM CUSIP: 360271100 NATIONAL FINANCIAL SERVICES / 4.00	400 000 21.642400	- 8,660.96	.000	8,660.96	0.00	0.00	0.00
3 Jun 04 8 Jun 04 Settled	FWD AIR CORP COM CUSIP: 349853101 RAYMOND JAMES / 30 00	600 000 32.328300	- 19,426 98	.000	19,426.98	0 00	0.00	0.00
4 Jun 04 9 Jun 04 Settled	FWD AIR CORP COM CUSIP: 349853101 RAYMOND JAMES / 10 00	200.000 32.802500	- 6,570 50	000	6,570.50	0.00	0.00	0.00
7 Jun 04 10 Jun 04 Settled	FWD AIR CORP COM CUSIP: 349853101 RAYMOND JAMES / 20 00	400.000 35.172900	- 14,089.16	.000	14,089.16	0.00	0.00	0.00
7 Jun 04 10 Jun 04 Settled	FWD AIR CORP COM CUSIP: 349853101 INVESTMENT TECHNOLOGY GROUP INC / 14 00	700.000 35.480000	- 24,850 00	.000	24,850.00	0.00	0.00	0.00
8 Jun 04 11 Jun 04 Settled	FWD AIR CORP COM CUSIP: 349853101 NATIONAL FINANCIAL SERVICES / 1.00	100 000 35.704000	- 3,571.40	.000	3,571.40	0.00	0.00	0.00



# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2513764  
Account Name \*FREEDOM FORUM -HOOVER-SL

## ◆ Investment Transaction Detail

Page 55 of 231

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Cost	Realized gain/loss			Total
			Principal	Accrued Interest		Market	Translation		
<b>Purchases</b>									
<b>Equities</b>									
9 Jun 04	FWD AIR CORP COM	500 000	- 18,623 45	000	18,623.45	0.00	0.00	0.00	0.00
14 Jun 04	CUSIP: 349853101								
Settled	SCOTT & STRINGFELLOW INVESTMENT / 25.00	37.196900							
10 Jun 04	FWD AIR CORP COM	200.000	- 7,200 84	.000	7,200.84	0.00	0.00	0.00	0.00
15 Jun 04	CUSIP: 349853101								
Settled	NATIONAL FINANCIAL SERVICES / 2.00	35 994200							
10 Jun 04	FWD AIR CORP COM	300.000	- 10,860.00	.000	10,860 00	0.00	0.00	0.00	0.00
15 Jun 04	CUSIP: 349853101								
Settled	LIQUIDNET INC / 6.00	36.180000							
10 Jun 04	FWD AIR CORP COM	1,000.000	- 36,621.50	.000	36,621.50	0.00	0.00	0.00	0.00
15 Jun 04	CUSIP: 349853101								
Settled	INVESTMENT TECHNOLOGY GROUP INC / 20 00	36.601500							
13 Dec 04	FWD AIR CORP COM	1,400.000	- 64,440.74	.000	64,440.74	0.00	0.00	0.00	0.00
16 Dec 04	CUSIP: 349853101								
Settled	INVESTMENT TECHNOLOGY GROUP INC / 28 00	46 009100							
13 Dec 04	GABELLI AST MGMT INC CL A	1,400.000	- 69,482 00	.000	69,482.00	0.00	0.00	0.00	0.00
16 Dec 04	CUSIP: 36239Y102								
Settled	INVESTMENT TECHNOLOGY GROUP INC / 28.00	49 610000							
23 Apr 04	GARDNER DENVER INC COM	700.000	- 18,559 59	.000	18,559.59	0.00	0.00	0.00	0.00
28 Apr 04	CUSIP: 365558105								
Settled	D. A. DAVIDSON & CO. INC. / 35 00	26.463700							
26 Apr 04	GARDNER DENVER INC COM	200 000	- 5,242.00	000	5,242.00	0.00	0.00	0.00	0.00
29 Apr 04	CUSIP: 365558105								
Settled	LIQUIDNET INC / 4.00	26.190000							
26 Apr 04	GARDNER DENVER INC COM	900 000	- 23,620.68	.000	23,620.68	0.00	0.00	0.00	0.00
29 Apr 04	CUSIP: 365558105								
Settled	D. A DAVIDSON & CO. INC / 45.00	28.195200							
27 Apr 04	GARDNER DENVER INC COM	500.000	- 13,236 00	.000	13,236 00	0.00	0.00	0.00	0.00
30 Apr 04	CUSIP: 365558105								
Settled	D. A. DAVIDSON & CO. INC / 25 00	26.422000							
28 Apr 04	GARDNER DENVER INC COM	600.000	- 15,939 84	.000	15,939 84	0.00	0.00	0.00	0.00
3 May 04	CUSIP: 365558105								
Settled	D. A. DAVIDSON & CO. INC. / 30.00	26 516400							
21 Jun 04	GARDNER DENVER INC COM	300 000	- 8,202.03	.000	8,202.03	0.00	0.00	0.00	0.00
24 Jun 04	CUSIP: 365558105								
Settled	JMP SECURITIES / 15 00	27.290100							

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2013764  
Account Name: FREEDOM FORUM-HOOVER-SL

## Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss			Total
			Principal	Accrued Interest	Cost	Market	Translation	
<b>Purchases</b>								
<b>Equities</b>								
22 Jun 04 25 Jun 04 Settled	GARDNER DENVER INC COM CUSIP: 365558105 JMP SECURITIES / 50.00	1,000.000 27.376500	- 27,426.50	.000	27,426.50	0.00	0.00	0.00
13 Dec 04 16 Dec 04 Settled	GARDNER DENVER INC COM CUSIP: 365558105 INVESTMENT TECHNOLOGY GROUP INC / 44.00	2,200.000 35.260000	- 77,616.00	.000	77,616.00	0.00	0.00	0.00
13 Jul 04 16 Jul 04 Settled	GEN-PROBE INC NEW COM CUSIP: 36866T103 LEHMAN BROTHERS INC / 35.00	700.000 44.199200	- 30,974.44	.000	30,974.44	0.00	0.00	0.00
13 Jul 04 16 Jul 04 Settled	GEN-PROBE INC NEW COM CUSIP: 36866T103 INVESTMENT TECHNOLOGY GROUP INC / 14.00	700.000 44.144900	- 30,915.43	.000	30,915.43	0.00	0.00	0.00
14 Jul 04 19 Jul 04 Settled	GEN-PROBE INC NEW COM CUSIP: 36866T103 SG COWEN SECURITIES / 35.00	700.000 44.846300	- 31,427.41	.000	31,427.41	0.00	0.00	0.00
15 Jul 04 20 Jul 04 Settled	GEN-PROBE INC NEW COM CUSIP: 36866T103 PULSE TRADING LLC / 27.00	900.000 43.727300	- 39,381.57	.000	39,381.57	0.00	0.00	0.00
16 Jul 04 21 Jul 04 Settled	GEN-PROBE INC NEW COM CUSIP: 36866T103 JEFFERIES & COMPANY / 20.00	400.000 43.474300	- 17,409.72	.000	17,409.72	0.00	0.00	0.00
22 Jul 04 27 Jul 04 Settled	GEN-PROBE INC NEW COM CUSIP: 36866T103 SG COWEN SECURITIES / 55.00	1,100.000 38.301700	- 42,186.87	.000	42,186.87	0.00	0.00	0.00
13 Feb 04 19 Feb 04 Settled	GNT PRIDECO INC COM STK ISIN# US38821G1013 CUSIP: 38821G101 RAYMOND JAMES / 60.00	1,200.000 13.879000	- 16,714.80	.000	16,714.80	0.00	0.00	0.00
17 Feb 04 20 Feb 04 Settled	GNT PRIDECO INC COM STK ISIN# US38821G1013 CUSIP: 38821G101 HOWARD, WEIL, DIV LEGG MASON / 135.00	2,700.000 14.120300	- 38,259.81	.000	38,259.81	0.00	0.00	0.00
18 Feb 04 23 Feb 04 Settled	GNT PRIDECO INC COM STK ISIN# US38821G1013 CUSIP: 38821G101 HOWARD, WEIL, DIV LEGG MASON / 60.00	1,200.000 14.017200	- 16,880.64	.000	16,880.64	0.00	0.00	0.00

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2613764  
Account Name: FREEDOM FORUM -HOOVER-SL

## Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Cost	Realized gain/loss		Total
			Principal	Accrued Interest		Market	Translation	

### Purchases

#### Equities

19 Feb 04 24 Feb 04 Settled	GNT PRIDECO INC COM STK ISIN# US38821G1013 CUSIP: 38821G101 HOWARD, WEIL, DIV LEGG MASON / 15.00	300 000 14.035100	- 4,225.53	.000	4,225.53	0.00	0.00	0.00
25 Feb 04 1 Mar 04 Settled	GNT PRIDECO INC COM STK ISIN# US38821G1013 CUSIP: 38821G101 LIQUIDNET INC / 18.00	900.000 15.035000	- 13,549.50	.000	13,549.50	0.00	0.00	0.00
25 Feb 04 1 Mar 04 Settled	GNT PRIDECO INC COM STK ISIN# US38821G1013 CUSIP: 38821G101 BROADCORT CAPITAL CORP / 175.00	3,500 000 14.942500	- 52,473.75	.000	52,473.75	0.00	0.00	0.00
17 Jun 04 22 Jun 04 Settled	GNT PRIDECO INC COM STK ISIN# US38821G1013 CUSIP: 38821G101 HOWARD, WEIL, DIV LEGG MASON / 115.00	2,300 000 17.600100	- 40,595.23	.000	40,595.23	0.00	0.00	0.00
18 Jun 04 23 Jun 04 Settled	GNT PRIDECO INC COM STK ISIN# US38821G1013 CUSIP: 38821G101 HOWARD, WEIL, DIV LEGG MASON / 15.00	300 000 17.327700	- 5,213.31	.000	5,213.31	0.00	0.00	0.00
17 Dec 04 22 Dec 04 Settled	GNT PRIDECO INC COM STK ISIN# US38821G1013 CUSIP: 38821G101 VERITAS SECURITIES / 96.00	3,200.000 20.623300	- 66,090.56	.000	66,090.56	0.00	0.00	0.00
21 May 04 26 May 04 Settled	HANMI FINL CORP COM CUSIP: 410495105 NATIONAL FINANCIAL SERVICES / 3.00	300 000 24.549700	- 7,367.91	.000	7,367.91	0.00	0.00	0.00
24 May 04 27 May 04 Settled	HANMI FINL CORP COM CUSIP: 410495105 HOEFER & ARNETT, INC / 10.00	200 000 25.062500	- 5,022.50	.000	5,022.50	0.00	0.00	0.00
24 May 04 27 May 04 Settled	HANMI FINL CORP COM CUSIP: 410495105 NATIONAL FINANCIAL SERVICES / 1.00	100 000 24.887000	- 2,489.70	.000	2,489.70	0.00	0.00	0.00
25 May 04 28 May 04 Settled	HANMI FINL CORP COM CUSIP: 410495105 NATIONAL FINANCIAL SERVICES / 3.00	300 000 25.403600	- 7,624.08	.000	7,624.08	0.00	0.00	0.00

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number: 2613764  
Account Name: FREEDOM FORUM -HOOVER-SL

## ◆ Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss			Total
			Principal	Accrued Interest	Cost	Market	Translation	

### Purchases

#### Equities

26 May 04 1 Jun 04 Settled	HANMI FINL CORP COM CUSIP: 410495105 NATIONAL FINANCIAL SERVICES / 2.00	200 000 25.535300	- 5,109.06	.000	5,109.06	0.00	0.00	0.00
27 May 04 2 Jun 04 Settled	HANMI FINL CORP COM CUSIP: 410495105 NATIONAL FINANCIAL SERVICES / 1 00	100 000 25.922400	- 2,593.24	000	2,593.24	0.00	0.00	0.00
28 May 04 3 Jun 04 Settled	HANMI FINL CORP COM CUSIP: 410495105 MORGAN STANLEY & CO INC. NEW YORK / 30 00	600.000 26.440300	- 15,894.18	.000	15,894.18	0 00	0 00	0.00
1 Jun 04 4 Jun 04 Settled	HANMI FINL CORP COM CUSIP: 410495105 MORGAN STANLEY & CO INC. NEW YORK / 40.00	800 000 26.322900	- 21,098.32	000	21,098.32	0.00	0.00	0.00
1 Jun 04 4 Jun 04 Settled	HANMI FINL CORP COM CUSIP: 410495105 INVESTMENT TECHNOLOGY GROUP INC / 4.00	200.000 26 330000	- 5,270.00	.000	5,270.00	0 00	0.00	0.00
2 Jun 04 7 Jun 04 Settled	HANMI FINL CORP COM CUSIP: 410495105 MORGAN STANLEY & CO INC NEW YORK / 20.00	400 000 26.490700	- 10,616.28	.000	10,616.28	0.00	0.00	0.00
4 Jun 04 9 Jun 04 Settled	HANMI FINL CORP COM CUSIP: 410495105 MORGAN STANLEY & CO INC. NEW YORK / 20.00	400.000 26.750400	- 10,720.16	.000	10,720.16	0.00	0.00	0.00
7 Jun 04 10 Jun 04 Settled	HANMI FINL CORP COM CUSIP: 410495105 MORGAN STANLEY & CO INC. NEW YORK / 15 00	300.000 27.088700	- 8,141.61	.000	8,141.61	0.00	0.00	0.00
8 Jun 04 11 Jun 04 Settled	HANMI FINL CORP COM CUSIP: 410495105 MORGAN STANLEY & CO INC. NEW YORK / 20.00	400 000 27.408400	- 10,983.36	000	10,983.36	0 00	0.00	0.00
9 Jun 04 14 Jun 04 Settled	HANMI FINL CORP COM CUSIP: 410495105 MORGAN STANLEY & CO INC. NEW YORK / 20.00	400 000 27.594900	- 11,057.96	000	11,057.96	0 00	0.00	0.00

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2613764  
Account Name: FREEDOM FORUM-HOOVER-SL

## ◆ Investment Transaction Detail

Page 59 of 231

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Cost	Realized gain/loss		Total
			Principal	Accrued Interest		Market	Translation	
<b>Purchases</b>								
<b>Equities</b>								
10 Jun 04 15 Jun 04 Settled	HANMI FINL CORP COM CUSIP: 410495105 LIQUIDNET INC / 6 00	300.000 27.545000	- 8,269.50	.000	8,269.50	0.00	0.00	0.00
14 Jun 04 17 Jun 04 Settled	HANMI FINL CORP COM CUSIP: 410495105 NATIONAL FINANCIAL SERVICES / 1 00	100.000 26.291500	- 2,630.15	.000	2,630.15	0.00	0.00	0.00
14 Jun 04 17 Jun 04 Settled	HANMI FINL CORP COM CUSIP: 410495105 INVESTMENT TECHNOLOGY GROUP INC / 2.00	100.000 26.410000	- 2,643.00	.000	2,643.00	0.00	0.00	0.00
15 Jun 04 18 Jun 04 Settled	HANMI FINL CORP COM CUSIP: 410495105 INVESTMENT TECHNOLOGY GROUP INC / 2.00	100.000 26.430000	- 2,645.00	.000	2,645.00	0.00	0.00	0.00
24 Jun 04 29 Jun 04 Settled	HANMI FINL CORP COM CUSIP: 410495105 MORGAN STANLEY & CO INC NEW YORK / 15 00	300.000 27.076100	- 8,137.83	.000	8,137.83	0.00	0.00	0.00
30 Jun 04 6 Jul 04 Settled	HANMI FINL CORP COM CUSIP: 410495105 INVESTMENT TECHNOLOGY GROUP INC / 2.00	100.000 28.935400	- 2,895.54	.000	2,895.54	0.00	0.00	0.00
13 Dec 04 16 Dec 04 Settled	HANMI FINL CORP COM CUSIP: 410495105 INVESTMENT TECHNOLOGY GROUP INC / 42.00	2,100.000 36.444800	- 76,576.08	.000	76,576.08	0.00	0.00	0.00
15 Nov 04 18 Nov 04 Settled	HARSCO CORP COM CUSIP: 415864107 IMPERIAL CAPITAL LLC / 16.00	400.000 52.319800	- 20,943.92	.000	20,943.92	0.00	0.00	0.00
15 Nov 04 18 Nov 04 Settled	HARSCO CORP COM CUSIP: 415864107 LIQUIDNET INC / 20.00	1,000.000 52.327500	- 52,347.50	.000	52,347.50	0.00	0.00	0.00
17 Nov 04 22 Nov 04 Settled	HARSCO CORP COM CUSIP: 415864107 IMPERIAL CAPITAL LLC / 24.00	600.000 53.232800	- 31,963.68	.000	31,963.68	0.00	0.00	0.00
18 Nov 04 23 Nov 04 Settled	HARSCO CORP COM CUSIP: 415864107 INVESTMENT TECHNOLOGY GROUP INC / 6.00	300.000 53.220000	- 15,972.00	.000	15,972.00	0.00	0.00	0.00
18 Nov 04 23 Nov 04 Settled	HARSCO CORP COM CUSIP: 415864107 IMPERIAL CAPITAL LLC / 12.00	300.000 53.274500	- 15,994.35	.000	15,994.35	0.00	0.00	0.00

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number: 2613764  
Account Name: FREEDOM FORUM -HOOVER-SL

## Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss			Total
			Principal	Accrued Interest	Cost	Market	Translation	

### Purchases

#### Equities

30 Nov 04 3 Dec 04 Settled	HARSCO CORP COM CUSIP: 415864107 BARRINGTON RESEARCH VIA 352 / 20 00	400 000 53.278000	- 21,331.20	.000	21,331.20	0.00	0.00	0.00
13 Dec 04 16 Dec 04 Settled	HARSCO CORP COM CUSIP: 415864107 INVESTMENT TECHNOLOGY GROUP INC / 28.00	1,400 000 53.545700	- 74,991.98	000	74,991.98	0.00	0.00	0.00
5 Mar 04 10 Mar 04 Settled	HCC INS HLDGS INC COM CUSIP: 404132102 VERITAS SECURITIES / 45 00	1,500 000 34 315400	- 51,518.10	.000	51,518.10	0.00	0.00	0.00
8 Mar 04 11 Mar 04 Settled	HCC INS HLDGS INC COM CUSIP: 404132102 LIQUIDNET INC / 4.00	200.000 34 395000	- 6,883 00	000	6,883.00	0.00	0.00	0.00
8 Mar 04 11 Mar 04 Settled	HCC INS HLDGS INC COM CUSIP: 404132102 VERITAS SECURITIES / 51.00	1,700.000 34.438100	- 58,595 77	.000	58,595.77	0.00	0.00	0.00
9 Mar 04 12 Mar 04 Settled	HCC INS HLDGS INC COM CUSIP: 404132102 LIQUIDNET INC / 4 00	200 000 34.420000	- 6,888.00	.000	6,888 00	0 00	0.00	0.00
9 Mar 04 12 Mar 04 Settled	HCC INS HLDGS INC COM CUSIP: 404132102 VERITAS SECURITIES / 15 00	500.000 34 344000	- 17,187.00	.000	17,187.00	0.00	0.00	0.00
12 Mar 04 17 Mar 04 Settled	HCC INS HLDGS INC COM CUSIP: 404132102 VERITAS SECURITIES / 9 00	300.000 33 453700	- 10,045.11	.000	10,045.11	0.00	0.00	0.00
4 Jun 04 9 Jun 04 Settled	HEADWATERS INC COM CUSIP: 42210P102 WEBBUSH MORGAN SECURITIES, INC / 100.00	2,000 000 22.931400	- 45,962.80	.000	45,962 80	0 00	0.00	0.00
4 Jun 04 9 Jun 04 Settled	HEADWATERS INC COM CUSIP: 42210P102 INVESTMENT TECHNOLOGY GROUP INC / 2 00	100 000 22 976200	- 2,299 62	.000	2,299.62	0.00	0.00	0.00
7 Jun 04 10 Jun 04 Settled	HEADWATERS INC COM CUSIP: 42210P102 WEBBUSH MORGAN SECURITIES, INC / 30 00	600 000 24.137400	- 14,512.44	000	14,512.44	0.00	0.00	0.00
8 Jun 04 11 Jun 04 Settled	HEADWATERS INC COM CUSIP: 42210P102 WEBBUSH MORGAN SECURITIES, INC / 65 00	1,300 000 24.170400	- 31,486.52	.000	31,486.52	0 00	0.00	0 00

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2613764  
Account Name: FREEDOM FORUM -HOOVER-SL

## Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Cost	Realized gain/loss		Total
			Principal	Accrued Interest		Market	Translation	
<b>Purchases</b>								
<b>Equities</b>								
9 Jun 04 14 Jun 04 Settled	HEADWATERS INC COM CUSIP: 42210P102 INVESTMENT TECHNOLOGY GROUP INC / 2.00	100.000 24.215000	- 2,423.50	.000	2,423.50	0.00	0.00	0.00
9 Jun 04 14 Jun 04 Settled	HEADWATERS INC COM CUSIP: 42210P102 WEDBUSH MORGAN SECURITIES, INC / 35.00	700.000 24.198800	- 16,974.16	.000	16,974.16	0.00	0.00	0.00
15 Jun 04 18 Jun 04 Settled	HEADWATERS INC COM CUSIP: 42210P102 INVESTMENT TECHNOLOGY GROUP INC / 12.00	600.000 24.295000	- 14,589.00	.000	14,589.00	0.00	0.00	0.00
15 Jun 04 18 Jun 04 Settled	HEADWATERS INC COM CUSIP: 42210P102 WEDBUSH MORGAN SECURITIES, INC / 55.00	1,100.000 24.519800	- 27,026.78	.000	27,026.78	0.00	0.00	0.00
22 Jul 04 28 Jul 04 Settled	HEALTHCARE RLTY TR CUSIP: 421946104 LEGG MASON WOOD WALKER INC	3,200.000 36.300000	- 116,160.00	.000	116,160.00	0.00	0.00	0.00
27 May 04 2 Jun 04 Settled	HIBBETT SPORTING GOODS INC COM CUSIP: 428565105 WELLS FARGO SECURITIES LLC / 5.00	100.000 25.741700	- 2,579.17	.000	2,579.17	0.00	0.00	0.00
28 May 04 3 Jun 04 Settled	HIBBETT SPORTING GOODS INC COM CUSIP: 428565105 WELLS FARGO SECURITIES LLC / 5.00	100.000 25.812800	- 2,586.28	.000	2,586.28	0.00	0.00	0.00
1 Jun 04 4 Jun 04 Settled	HIBBETT SPORTING GOODS INC COM CUSIP: 428565105 WELLS FARGO SECURITIES LLC / 5.00	100.000 26.637000	- 2,668.70	.000	2,668.70	0.00	0.00	0.00
21 Jul 04 26 Jul 04 Settled	HIBBETT SPORTING GOODS INC COM CUSIP: 428565105 FIRST CLEARING LLC / 65.00	1,300.000 18.076600	- 23,564.58	.000	23,564.58	0.00	0.00	0.00
28 Sep 04 1 Oct 04 Settled	HIBBETT SPORTING GOODS INC COM CUSIP: 428565105 WESTMINSTER RESEARCH ASSOC/JEFFERIES / 60.00	1,200.000 20.063500	- 24,136.20	.000	24,136.20	0.00	0.00	0.00
30 Sep 04 5 Oct 04 Settled	HIBBETT SPORTING GOODS INC COM CUSIP: 428565105 MORGAN KEEGAN AND COMPANY / 30.00	600.000 20.587400	- 12,382.44	.000	12,382.44	0.00	0.00	0.00
13 Dec 04 16 Dec 04 Settled	HIBBETT SPORTING GOODS INC COM CUSIP: 428565105 INVESTMENT TECHNOLOGY GROUP INC / 56.00	2,800.000 25.462400	- 71,350.72	.000	71,350.72	0.00	0.00	0.00

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number: 2013764  
Account Name: \*FREEDOM FORUM -HOOVER-SL

## Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Cost	Realized gain/loss		Total
			Principal	Accrued Interest		Market	Translation	
<b>Purchases</b>								
<b>Equities</b>								
26 Oct 04	HOT TOPIC INC COM	1,200.000	- 23,117.16	.000	23,117.16	0.00	0.00	0.00
29 Oct 04	CUSIP: 441339108							
Settled	BEAR, STEARNS, SECURITIES CORP / 60.00	19.214300						
27 Oct 04	HOT TOPIC INC COM	2,700.000	- 53,962.20	.000	53,962.20	0.00	0.00	0.00
1 Nov 04	CUSIP: 441339108							
Settled	PIPER JAFFRAY INC / 135.00	19.936000						
29 Oct 04	HOT TOPIC INC COM	2,100.000	- 43,153.32	.000	43,153.32	0.00	0.00	0.00
3 Nov 04	CUSIP: 441339108							
Settled	BEAR, STEARNS, SECURITIES CORP / 105.00	20.499200						
29 Oct 04	HOT TOPIC INC COM	100.000	- 2,071.38	.000	2,071.38	0.00	0.00	0.00
3 Nov 04	CUSIP: 441339108							
Settled	INVESTMENT TECHNOLOGY GROUP INC / 2.00	20.693800						
1 Nov 04	HOT TOPIC INC COM	700.000	- 14,157.50	.000	14,157.50	0.00	0.00	0.00
4 Nov 04	CUSIP: 441339108							
Settled	BEAR, STEARNS, SECURITIES CORP / 35.00	20.175000						
2 Nov 04	HOT TOPIC INC COM	700.000	- 14,464.31	.000	14,464.31	0.00	0.00	0.00
5 Nov 04	CUSIP: 441339108							
Settled	BEAR, STEARNS, SECURITIES CORP / 35.00	20.613300						
13 Dec 04	HOT TOPIC INC COM	2,600.000	- 40,924.00	.000	40,924.00	0.00	0.00	0.00
16 Dec 04	CUSIP: 441339108							
Settled	INVESTMENT TECHNOLOGY GROUP INC / 52.00	15.720000						
13 Sep 04	IDEX CORP COM	800.000	- 26,775.84	.000	26,775.84	0.00	0.00	0.00
16 Sep 04	CUSIP: 45167R104							
Settled	FACTSET DATA SYSTEMS / 40.00	33.419800						
14 Sep 04	IDEX CORP COM	800.000	- 26,737.76	.000	26,737.76	0.00	0.00	0.00
17 Sep 04	CUSIP: 45167R104							
Settled	FACTSET DATA SYSTEMS / 40.00	33.372200						
15 Sep 04	IDEX CORP COM	1,200.000	- 40,952.64	.000	40,952.64	0.00	0.00	0.00
20 Sep 04	CUSIP: 45167R104							
Settled	FACTSET DATA SYSTEMS / 60.00	34.077200						
16 Sep 04	IDEX CORP COM	1,600.000	- 56,063.84	.000	56,063.84	0.00	0.00	0.00
21 Sep 04	CUSIP: 45167R104							
Settled	FACTSET DATA SYSTEMS / 80.00	34.989900						
13 Dec 04	IDEX CORP COM	1,900.000	- 76,579.50	.000	76,579.50	0.00	0.00	0.00
16 Dec 04	CUSIP: 45167R104							
Settled	INVESTMENT TECHNOLOGY GROUP INC / 38.00	40.285000						



# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2613764  
 Account Name \*FREEDOM FORUM -HOOVER-SL

## ◆ Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Cost	Realized gain/loss		Total
			Principal	Accrued Interest		Market	Translation	

### Purchases

#### Equities

13 Dec 04	IMMUCOR INC COM STK	2,000.000	- 67,561.00	000	67,561.00	0.00	0.00	0.00
16 Dec 04	CUSIP: 452526106							
Settled	INVESTMENT TECHNOLOGY GROUP INC / 40 00	33.760500						
13 Sep 04	INSIGHT ENTERPRISES INC COM	800.000	- 13,533.44	000	13,533.44	0.00	0.00	0.00
16 Sep 04	CUSIP: 45765U103							
Settled	ROBERT W. BAIRD & COMPANY INC MILWAUKEE USA / 40 00	16.866800						
14 Sep 04	INSIGHT ENTERPRISES INC COM	600.000	- 10,054.92	.000	10,054.92	0.00	0.00	0.00
17 Sep 04	CUSIP: 45765U103							
Settled	INVESTMENT TECHNOLOGY GROUP INC / 12 00	16.738200						
14 Sep 04	INSIGHT ENTERPRISES INC COM	1,200.000	- 20,168.88	000	20,168.88	0.00	0.00	0.00
17 Sep 04	CUSIP: 45765U103							
Settled	ROBERT W. BAIRD & COMPANY INC MILWAUKEE USA / 60 00	16.757400						
15 Sep 04	INSIGHT ENTERPRISES INC COM	900.000	- 14,958.09	.000	14,958.09	0.00	0.00	0.00
20 Sep 04	CUSIP: 45765U103							
Settled	ROBERT W. BAIRD & COMPANY INC MILWAUKEE USA / 45 00	16.570100						
15 Sep 04	INSIGHT ENTERPRISES INC COM	800.000	- 13,227.52	.000	13,227.52	0.00	0.00	0.00
20 Sep 04	CUSIP: 45765U103							
Settled	INVESTMENT TECHNOLOGY GROUP INC / 16 00	16.514400						
13 Oct 04	INSIGHT ENTERPRISES INC COM	100.000	- 1,749.00	.000	1,749.00	0.00	0.00	0.00
18 Oct 04	CUSIP: 45765U103							
Settled	INVESTMENT TECHNOLOGY GROUP INC / 2.00	17.470000						
13 Oct 04	INSIGHT ENTERPRISES INC COM	700.000	- 12,280.66	000	12,280.66	0.00	0.00	0.00
18 Oct 04	CUSIP: 45765U103							
Settled	ROBERT W. BAIRD & COMPANY INC MILWAUKEE USA / 35.00	17.493800						
13 Oct 04	INSIGHT ENTERPRISES INC COM	800.000	- 14,052.40	000	14,052.40	0.00	0.00	0.00
18 Oct 04	CUSIP: 45765U103							
Settled	LIQUIDNET INC / 16 00	17.545500						
14 Oct 04	INSIGHT ENTERPRISES INC COM	800.000	- 13,880.88	000	13,880.88	0.00	0.00	0.00
19 Oct 04	CUSIP: 45765U103							
Settled	ROBERT W. BAIRD & COMPANY INC MILWAUKEE USA / 40 00	17.301100						

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number: 2513764  
Account Name: FREEDOM FORUM -HOOVER-SL

## ◆ Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Cost	Realized gain/loss			Total	
			Principal	Accrued Interest		Market	Translation			
<b>Purchases</b>										
<b>Equities</b>										
19 Oct 04 22 Oct 04 Settled	INSIGHT ENTERPRISES INC COM CUSIP: 45765U103 ROBERT W. BAIRD & COMPANY INC MILWAUKEE USA / 40 00	800.000 17 650000	- 14,160 00	.000	14,160.00	0.00	0.00	0.00	0.00	
22 Oct 04 27 Oct 04 Settled	INSIGHT ENTERPRISES INC COM CUSIP: 45765U103 WEEDEN AND & CO / 15.00	300.000 17 364100	- 5,224 23	.000	5,224.23	0.00	0.00	0.00	0.00	
22 Oct 04 27 Oct 04 Settled	INSIGHT ENTERPRISES INC COM CUSIP: 45765U103 LIQUIDNET INC / 16.00	800.000 17.270000	- 13,832 00	000	13,832.00	0 00	0.00	0.00	0.00	
13 Dec 04 16 Dec 04 Settled	INSIGHT ENTERPRISES INC COM CUSIP: 45765U103 INVESTMENT TECHNOLOGY GROUP INC / 74.00	3,700 000 19 129000	- 70,851 30	.000	70,851.30	0 00	0.00	0.00	0.00	
28 Oct 04 2 Nov 04 Settled	INTERNET SEC SYS INC COM CUSIP: 46060X107 LIQUIDNET INC / 26.00	1,300 000 20 015000	- 26,045 50	.000	26,045.50	0.00	0.00	0.00	0.00	
28 Oct 04 2 Nov 04 Settled	INTERNET SEC SYS INC COM CUSIP: 46060X107 INVESTMENT TECHNOLOGY GROUP INC / 28 00	1,400 000 20.015000	- 28,049.00	.000	28,049.00	0 00	0.00	0.00	0.00	
13 Dec 04 16 Dec 04 Settled	INTERNET SEC SYS INC COM CUSIP: 46060X107 INVESTMENT TECHNOLOGY GROUP INC / 22.00	1,100 000 24 000000	- 26,422 00	000	26,422.00	0.00	0.00	0.00	0.00	
16 Mar 04 19 Mar 04 Settled	J JILL GROUP INC COM CUSIP: 466189107 LIQUIDNET INC / 16 00	800.000 17.895000	- 14,332 00	000	14,332.00	0.00	0.00	0.00	0.00	
16 Mar 04 19 Mar 04 Settled	J JILL GROUP INC COM CUSIP: 466189107 WEDBUSH MORGAN SECURITIES, INC / 90.00	1,800.000 18.101200	- 32,672 16	.000	32,672.16	0.00	0.00	0.00	0.00	
16 Mar 04 19 Mar 04 Settled	J JILL GROUP INC COM CUSIP: 466189107 SANDERS MORRIS MUNDY / 10.00	200 000 17 552900	- 3,520 58	000	3,520 58	0 00	0 00	0.00	0.00	
17 Mar 04 22 Mar 04 Settled	J JILL GROUP INC COM CUSIP: 466189107 LIQUIDNET INC / 8 00	400 000 18 765000	- 7,514.00	.000	7,514.00	0 00	0.00	0.00	0.00	
17 Mar 04 22 Mar 04 Settled	J JILL GROUP INC COM CUSIP: 466189107 WEDBUSH MORGAN SECURITIES, INC / 20.00	400 000 18 981000	- 7,612.40	000	7,612 40	0 00	0.00	0.00	0.00	

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number: 2013764  
 Account Name: FREEDOM FORUM -HOOVER-SL

## ◆ Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Cost	Realized gain/loss			Total
			Principal	Accrued Interest		Market	Translation		
<b>Purchases</b>									
<b>Equities</b>									
18 Mar 04 23 Mar 04 Settled	J JILL GROUP INC COM CUSIP: 466189107 LIQUIDNET INC / 40 00	2,000.000 18.999400	- 38,038.80	.000	38,038.80	0.00	0.00	0.00	0.00
19 Mar 04 24 Mar 04 Settled	J JILL GROUP INC COM CUSIP: 466189107 LIQUIDNET INC / 12.00	600.000 19.170000	- 11,514.00	.000	11,514.00	0.00	0.00	0.00	0.00
23 Mar 04 26 Mar 04 Settled	J JILL GROUP INC COM CUSIP: 466189107 LIQUIDNET INC / 26 00	1,300.000 19.300000	- 25,116.00	.000	25,116.00	0.00	0.00	0.00	0.00
23 Mar 04 26 Mar 04 Settled	J JILL GROUP INC COM CUSIP: 466189107 INVESTMENT TECHNOLOGY GROUP INC / 6.00	300.000 19.155000	- 5,752.50	.000	5,752.50	0.00	0.00	0.00	0.00
28 May 04 3 Jun 04 Settled	JACK IN BOX INC COM CUSIP: 466367109 FACTSET DATA SYSTEMS / 20 00	400.000 28.144600	- 11,277.84	.000	11,277.84	0.00	0.00	0.00	0.00
1 Jun 04 4 Jun 04 Settled	JACK IN BOX INC COM CUSIP: 466367109 FACTSET DATA SYSTEMS / 60.00	1,200.000 28.108100	- 33,789.72	.000	33,789.72	0.00	0.00	0.00	0.00
2 Jun 04 7 Jun 04 Settled	JACK IN BOX INC COM CUSIP: 466367109 FACTSET DATA SYSTEMS / 40 00	800.000 28.420800	- 22,776.64	.000	22,776.64	0.00	0.00	0.00	0.00
3 Jun 04 8 Jun 04 Settled	JACK IN BOX INC COM CUSIP: 466367109 FACTSET DATA SYSTEMS / 20 00	400.000 28.492400	- 11,416.96	.000	11,416.96	0.00	0.00	0.00	0.00
3 Jun 04 8 Jun 04 Settled	JACK IN BOX INC COM CUSIP: 466367109 INVESTMENT TECHNOLOGY GROUP INC / 6 00	300.000 28.590000	- 8,583.00	.000	8,583.00	0.00	0.00	0.00	0.00
4 Jun 04 9 Jun 04 Settled	JACK IN BOX INC COM CUSIP: 466367109 INVESTMENT TECHNOLOGY GROUP INC / 2 00	100.000 28.865000	- 2,888.50	.000	2,888.50	0.00	0.00	0.00	0.00
7 Jun 04 10 Jun 04 Settled	JACK IN BOX INC COM CUSIP: 466367109 FACTSET DATA SYSTEMS / 30 00	600.000 29.169300	- 17,531.58	.000	17,531.58	0.00	0.00	0.00	0.00
8 Jun 04 11 Jun 04 Settled	JACK IN BOX INC COM CUSIP: 466367109 FACTSET DATA SYSTEMS / 30.00	600.000 29.557400	- 17,764.44	.000	17,764.44	0.00	0.00	0.00	0.00

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2013764  
Account Name FREEDOM FORUM HOOVER-SL

## Investment Transaction Detail

Page 66 of 231

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Cost	Realized gain/loss			
			Principal	Accrued Interest		Market	Translation	Total	
<b>Purchases</b>									
<b>Equities</b>									
9 Jun 04	JACK IN BOX INC COM	600 000	- 17,760 48	.000	17,760 48	0.00	0.00	0.00	0.00
14 Jun 04	CUSIP: 466367109								
Settled	FACTSET DATA SYSTEMS / 30 00	29.550800							
10 Jun 04	JACK IN BOX INC COM	300.000	- 8,849.43	.000	8,849.43	0.00	0.00	0.00	0.00
15 Jun 04	CUSIP: 466367109								
Settled	FACTSET DATA SYSTEMS / 15 00	29.448100							
13 Dec 04	JACK IN BOX INC COM	1,800 000	- 68,940.00	.000	68,940.00	0.00	0.00	0.00	0.00
16 Dec 04	CUSIP: 466367109								
Settled	INVESTMENT TECHNOLOGY GROUP INC / 36 00	38.280000							
23 Apr 04	JLG INDS INC COM	2,400.000	- 37,964 88	.000	37,964 88	0.00	0.00	0.00	0.00
28 Apr 04	CUSIP: 466210101								
Settled	WEEDEN AND & CO / 120 00	15.768700							
26 Apr 04	JLG INDS INC COM	2,500.000	- 39,688 00	.000	39,688.00	0.00	0.00	0.00	0.00
29 Apr 04	CUSIP: 466210101								
Settled	WEEDEN AND & CO / 125 00	15.825200							
23 Apr 04	KAYDON CORP COM	700 000	- 20,316.38	.000	20,316.38	0.00	0.00	0.00	0.00
28 Apr 04	CUSIP: 486587108								
Settled	JONES & ASSOCIATES / 28 00	28.983400							
26 Apr 04	KAYDON CORP COM	800 000	- 23,296.32	.000	23,296.32	0.00	0.00	0.00	0.00
29 Apr 04	CUSIP: 486587108								
Settled	JONES & ASSOCIATES / 32.00	29.080400							
27 Apr 04	KAYDON CORP COM	1,100 000	- 32,079 19	.000	32,079.19	0.00	0.00	0.00	0.00
30 Apr 04	CUSIP: 486587108								
Settled	JONES & ASSOCIATES / 44 00	29.122900							
18 Jun 04	KAYDON CORP COM	600 000	- 17,541.00	.000	17,541.00	0.00	0.00	0.00	0.00
23 Jun 04	CUSIP: 486587108								
Settled	INVESTMENT TECHNOLOGY GROUP INC / 12 00	29.215000							
21 Jun 04	KAYDON CORP COM	100.000	- 2,901.50	.000	2,901.50	0.00	0.00	0.00	0.00
24 Jun 04	CUSIP: 486587108								
Settled	INVESTMENT TECHNOLOGY GROUP INC / 2.00	28.995000							
22 Jun 04	KAYDON CORP COM	600.000	- 17,530 32	.000	17,530.32	0.00	0.00	0.00	0.00
25 Jun 04	CUSIP: 486587108								
Settled	PETRIE PARKMAN & CO / 30.00	29.167200							
25 Feb 04	KEY ENERGY SVCS INC	700.000	- 9,033.50	.000	9,033.50	0.00	0.00	0.00	0.00
1 Mar 04	CUSIP: 492914106								
Settled	LIQUIDNET INC / 14.00	12.885000							

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name: FREEDOM FORUM - HOOVER-SL  
 Account number: 213764

## ◆ Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss			Total
			Principal	Accrued Interest	Cost	Market	Translation	

### Purchases

#### Equities

25 Feb 04 1 Mar 04 Settled	KEY ENERGY SVCS INC CUSIP: 492914106 INVESTMENT TECHNOLOGY GROUP INC / 22.00	1,100.000 13.095000	- 14,426.50	.000	14,426.50	0.00	0.00	0.00
25 Feb 04 1 Mar 04 Settled	KEY ENERGY SVCS INC CUSIP: 492914106 HOWARD, WEIL, DIV LEGG MASON / 270.00	5,400.000 12.983700	- 70,381.98	.000	70,381.98	0.00	0.00	0.00
26 Feb 04 2 Mar 04 Settled	KEY ENERGY SVCS INC CUSIP: 492914106 HOWARD, WEIL, DIV LEGG MASON / 165.00	3,300.000 13.375900	- 44,305.47	.000	44,305.47	0.00	0.00	0.00
27 Feb 04 3 Mar 04 Settled	KEY ENERGY SVCS INC CUSIP: 492914106 HOWARD, WEIL, DIV LEGG MASON / 40.00	800.000 13.414500	- 10,771.60	.000	10,771.60	0.00	0.00	0.00
20 Dec 04 23 Dec 04 Settled	KINDRED HEALTHCARE INC COM STK CUSIP: 494580103 INVESTMENT TECHNOLOGY GROUP INC / 4.00	200.000 27.955000	- 5,595.00	.000	5,595.00	0.00	0.00	0.00
20 Dec 04 23 Dec 04 Settled	KINDRED HEALTHCARE INC COM STK CUSIP: 494580103 MORGAN STANLEY & CO INC. NEW YORK / 75.00	1,500.000 27.978400	- 42,042.60	.000	42,042.60	0.00	0.00	0.00
21 Dec 04 27 Dec 04 Settled	KINDRED HEALTHCARE INC COM STK CUSIP: 494580103 INVESTMENT TECHNOLOGY GROUP INC / 16.00	800.000 28.245000	- 22,612.00	.000	22,612.00	0.00	0.00	0.00
21 Dec 04 27 Dec 04 Settled	KINDRED HEALTHCARE INC COM STK CUSIP: 494580103 MORGAN STANLEY & CO INC. NEW YORK / 15.00	300.000 28.510000	- 8,568.00	.000	8,568.00	0.00	0.00	0.00
22 Dec 04 28 Dec 04 Settled	KINDRED HEALTHCARE INC COM STK CUSIP: 494580103 VERITAS SECURITIES / 39.00	1,300.000 29.187100	- 37,982.23	.000	37,982.23	0.00	0.00	0.00
22 Dec 04 28 Dec 04 Settled	KINDRED HEALTHCARE INC COM STK CUSIP: 494580103 INVESTMENT TECHNOLOGY GROUP INC / 2.00	100.000 28.940200	- 2,896.02	.000	2,896.02	0.00	0.00	0.00
23 Dec 04 29 Dec 04 Settled	KINDRED HEALTHCARE INC COM STK CUSIP: 494580103 VERITAS SECURITIES / 21.00	700.000 29.263800	- 20,505.66	.000	20,505.66	0.00	0.00	0.00

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2613764  
Account Name: FREEDOM FORUM -HOOVER-SL

## Investment Transaction Detail

Page 68 of 231

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Cost	Realized gain/loss			
			Principal	Accrued Interest		Market	Translation	Total	
<b>Purchases</b>									
<b>Equities</b>									
23 Dec 04 29 Dec 04 Settled	KINDRED HEALTHCARE INC COM STK CUSIP: 494580103 INVESTMENT TECHNOLOGY GROUP INC / 4 00	200 000 29.330800	- 5,870 16	000	5,870.16	0.00	0.00	0.00	0.00
27 Dec 04 30 Dec 04 Settled	KINDRED HEALTHCARE INC COM STK CUSIP: 494580103 INVESTMENT TECHNOLOGY GROUP INC / 6 00	300 000 29 240000	- 8,778.00	.000	8,778.00	0.00	0 00	0.00	0.00
28 Dec 04 31 Dec 04 Settled	KINDRED HEALTHCARE INC COM STK CUSIP: 494580103 INVESTMENT TECHNOLOGY GROUP INC / 2 00	100.000 29 210000	- 2,923 00	000	2,923 00	0 00	0.00	0.00	0.00
30 Dec 04 4 Jan 05 Pending	KINDRED HEALTHCARE INC COM STK CUSIP: 494580103 INVESTMENT TECHNOLOGY GROUP INC / 2.00	100 000 29.750200	- 2,977 02	000	2,977 02	0 00	0.00	0.00	0.00
31 Dec 04 5 Jan 05 Pending	KINDRED HEALTHCARE INC COM STK CUSIP: 494580103 VERITAS SECURITIES / 6 00	200.000 29.761800	- 5,958 36	.000	5,958 36	0.00	0.00	0.00	0.00
28 Jan 04 2 Feb 04 Settled	K2 INC COM CUSIP: 482732104 INVESTMENT TECHNOLOGY GROUP INC / 6 00	300.000 17.801600	- 5,346.48	.000	5,346 48	0.00	0 00	0.00	0.00
28 Jan 04 2 Feb 04 Settled	K2 INC COM CUSIP: 482732104 WESTMINSTER RESEARCH ASSOC/JEFFERIES / 185 00	3,700.000 18.290500	- 67,859 85	.000	67,859 85	0 00	0.00	0.00	0.00
29 Jan 04 3 Feb 04 Settled	K2 INC COM CUSIP: 482732104 WESTMINSTER RESEARCH ASSOC/JEFFERIES / 40 00	800.000 17 909500	- 14,367 60	.000	14,367.60	0.00	0.00	0.00	0.00
29 Jan 04 3 Feb 04 Settled	K2 INC COM CUSIP: 482732104 INVESTMENT TECHNOLOGY GROUP INC / 10.00	500.000 18.104000	- 9,062.00	.000	9,062.00	0.00	0.00	0.00	0.00
30 Jan 04 4 Feb 04 Settled	K2 INC COM CUSIP: 482732104 WESTMINSTER RESEARCH ASSOC/JEFFERIES / 15 00	300.000 17.850000	- 5,370.00	.000	5,370.00	0.00	0.00	0.00	0.00
30 Jan 04 4 Feb 04 Settled	K2 INC COM CUSIP: 482732104 INVESTMENT TECHNOLOGY GROUP INC / 4.00	200.000 17.855000	- 3,575.00	.000	3,575 00	0.00	0.00	0.00	0.00

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2613764  
Account Name FREEDOM FORUM - HOOVER-SL

## ◆ Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Cost	Realized gain/loss		Total
			Principal	Accrued Interest		Market	Translation	
<b>Purchases</b>								
<b>Equities</b>								
2 Feb 04 5 Feb 04 Settled	K2 INC COM CUSIP: 482732104 INVESTMENT TECHNOLOGY GROUP INC / 6 00	300 000 17.650000	- 5,301.00	.000	5,301.00	0.00	0.00	0.00
2 Feb 04 5 Feb 04 Settled	K2 INC COM CUSIP: 482732104 WESTMINSTER RESEARCH ASSOC/JEFFERIES / 20 00	400.000 17.636300	- 7,074.52	.000	7,074.52	0.00	0.00	0.00
9 Feb 04 12 Feb 04 Settled	K2 INC COM CUSIP: 482732104 WESTMINSTER RESEARCH ASSOC/JEFFERIES / 90.00	1,800 000 17.438400	- 31,479.12	000	31,479.12	0.00	0.00	0.00
11 Feb 04 17 Feb 04 Settled	K2 INC COM CUSIP: 482732104 WESTMINSTER RESEARCH ASSOC/JEFFERIES / 60 00	1,200.000 17.990100	- 21,648.12	000	21,648.12	0.00	0.00	0.00
11 Feb 04 17 Feb 04 Settled	K2 INC COM CUSIP: 482732104 INVESTMENT TECHNOLOGY GROUP INC / 4 00	200.000 17.970000	- 3,598.00	000	3,598.00	0.00	0.00	0.00
31 Mar 04 5 Apr 04 Settled	K2 INC COM CUSIP: 482732104 JEFFERIES & COMPANY / 100 00	2,000 000 15.945700	- 31,991.40	000	31,991.40	0.00	0.00	0.00
13 Dec 04 16 Dec 04 Settled	LAUREATE ED INC COM CUSIP: 518613104 INVESTMENT TECHNOLOGY GROUP INC / 34.00	1,700.000 42.771400	- 72,745.38	.000	72,745.38	0.00	0.00	0.00
6 Apr 04 12 Apr 04 Settled	LEAPFROG ENTERPRISES INC CL A CUSIP: 52186N106 FACTSET DATA SYSTEMS / 25 00	500 000 20.496000	- 10,273.00	.000	10,273.00	0.00	0.00	0.00
7 Apr 04 13 Apr 04 Settled	LEAPFROG ENTERPRISES INC CL A CUSIP: 52186N106 FACTSET DATA SYSTEMS / 85.00	1,700.000 20.264100	- 34,533.97	000	34,533.97	0.00	0.00	0.00
8 Apr 04 14 Apr 04 Settled	LEAPFROG ENTERPRISES INC CL A CUSIP: 52186N106 FACTSET DATA SYSTEMS / 25.00	500.000 20.712500	- 10,381.25	000	10,381.25	0.00	0.00	0.00
13 Apr 04 16 Apr 04 Settled	LEAPFROG ENTERPRISES INC CL A CUSIP: 52186N106 LIQUIDNET INC / 6.00	300 000 22.100000	- 6,636.00	.000	6,636.00	0.00	0.00	0.00

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name: FREEDOM FORUM HOOVER-SL  
Account number: 2613764

## Investment Transaction Detail

Page 70 of 231

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Cost	Realized gain/loss		Total
			Principal	Accrued Interest		Market	Translation	
<b>Purchases</b>								
<b>Equities</b>								
13 Apr 04 16 Apr 04 Settled	LEAPFROG ENTERPRISES INC CL A CUSIP: 52186N106 FACTSET DATA SYSTEMS / 35.00	700.000 22.268700	- 15,623.09	.000	15,623.09	0.00	0.00	0.00
23 Apr 04 28 Apr 04 Settled	LEAPFROG ENTERPRISES INC CL A CUSIP: 52186N106 INVESTMENT TECHNOLOGY GROUP INC / 8.00	400.000 23.035000	- 9,222.00	.000	9,222.00	0.00	0.00	0.00
23 Apr 04 28 Apr 04 Settled	LEAPFROG ENTERPRISES INC CL A CUSIP: 52186N106 IMPERIAL CAPITAL LLC / 100.00	2,500.000 23.040200	- 57,700.50	.000	57,700.50	0.00	0.00	0.00
13 Dec 04 16 Dec 04 Settled	LEGG MASON INC COM CUSIP: 524901105 INVESTMENT TECHNOLOGY GROUP INC / 22.00	1,100.000 71.075500	- 78,205.05	.000	78,205.05	0.00	0.00	0.00
14 Dec 04 17 Dec 04 Settled	LEGG MASON INC COM CUSIP: 524901105 MIDWEST RESEARCH SECURITIES / 45.00	800.000 72.053600	- 64,893.24	.000	64,893.24	0.00	0.00	0.00
3 May 04 6 May 04 Settled	LIFEPOINT HOSPS INC COM ISIN US53219L1098 CUSIP: 53219L109 FIRST CLEARING LLC / 100.00	2,000.000 36.773900	- 73,647.80	.000	73,647.80	0.00	0.00	0.00
16 Aug 04 19 Aug 04 Settled	LIFEPOINT HOSPS INC COM ISIN US53219L1098 CUSIP: 53219L109 MERRILL LYNCH PIERCE FENNER & SMITH / 110.00	2,200.000 27.729100	- 61,114.02	.000	61,114.02	0.00	0.00	0.00
13 Dec 04 16 Dec 04 Settled	LIFEPOINT HOSPS INC COM ISIN US53219L1098 CUSIP: 53219L109 INVESTMENT TECHNOLOGY GROUP INC / 34.00	1,700.000 35.342900	- 60,116.93	.000	60,116.93	0.00	0.00	0.00
6 Feb 04 11 Feb 04 Settled	MACROMEDIA INC COM CUSIP: 556100105 WESTMINSTER RESEARCH ASSOC/JEFFERIES / 145.00	2,900.000 19.465700	- 56,595.53	.000	56,595.53	0.00	0.00	0.00
9 Feb 04 12 Feb 04 Settled	MACROMEDIA INC COM CUSIP: 556100105 PIPER JAFFRAY INC / 175.00	3,500.000 19.713900	- 69,173.65	.000	69,173.65	0.00	0.00	0.00



# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 243764  
 Account Name \*FREEDOM FORUM -HOOVER-SL

## ◆ Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Cost	Realized gain/loss		Total
			Principal	Accrued Interest		Market	Translation	
<b>Purchases</b>								
<b>Equities</b>								
9 Feb 04 12 Feb 04 Settled	MACROMEDIA INC COM CUSIP: 556100105 WESTMINSTER RESEARCH ASSOC/JEFFERIES / 50.00	1,000 000	- 19,713 90	.000	19,713 90	0 00	0.00	0.00
13 Feb 04 19 Feb 04 Settled	MACROMEDIA INC COM CUSIP: 556100105 PIPER JAFFRAY INC / 95.00	1,900 000	- 38,590.71	000	38,590.71	0.00	0.00	0.00
13 Feb 04 19 Feb 04 Settled	MACROMEDIA INC COM CUSIP: 556100105 INVESTMENT TECHNOLOGY GROUP INC / 12.00	600 000	- 12,531 00	000	12,531.00	0 00	0.00	0.00
17 Feb 04 20 Feb 04 Settled	MACROMEDIA INC COM CUSIP: 556100105 PIPER JAFFRAY INC / 55.00	1,100 000	- 22,640 97	.000	22,640 97	0 00	0.00	0.00
4 May 04 7 May 04 Settled	MACROMEDIA INC COM CUSIP: 556100105 PIPER JAFFRAY INC / 40 00	800.000	- 17,645.12	.000	17,645.12	0.00	0.00	0.00
4 May 04 7 May 04 Settled	MACROMEDIA INC COM CUSIP: 556100105 J.P. MORGAN SECURITIES INC / 130 00	2,600 000	- 57,322 72	.000	57,322.72	0.00	0.00	0.00
13 May 04 18 May 04 Settled	MACROMEDIA INC COM CUSIP: 556100105 LIQUIDNET INC / 28 00	1,400.000	- 32,648 00	000	32,648.00	0.00	0.00	0.00
13 Sep 04 16 Sep 04 Settled	MACROMEDIA INC COM CUSIP: 556100105 ROBERT W. BAIRD & COMPANY INC MILWAUKEE USA / 35 00	700.000	- 14,005.39	.000	14,005.39	0.00	0.00	0.00
13 Sep 04 16 Sep 04 Settled	MACROMEDIA INC COM CUSIP: 556100105 LIQUIDNET INC / 2 00	100.000	- 1,992.50	.000	1,992.50	0.00	0.00	0.00
13 Dec 04 16 Dec 04 Settled	MACROMEDIA INC COM CUSIP: 556100105 INVESTMENT TECHNOLOGY GROUP INC / 48.00	2,400.000	- 72,696.00	.000	72,696.00	0.00	0.00	0.00
27 Oct 04 1 Nov 04 Settled	MACROVISION CORP COM CUSIP: 555904101 THOMAS WEISEL PARTNERS LLC / 110 00	2,200.000	- 60,640.80	.000	60,640.80	0.00	0.00	0.00

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2013764  
Account Name \*FREEDOM FORUM-HOOVER-SL

## Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Cost	Realized gain/loss			
			Principal	Accrued Interest		Market	Translation	Total	
<b>Purchases</b>									
<b>Equities</b>									
27 Oct 04 1 Nov 04 Settled	MACROVISION CORP COM CUSIP: 555904101 LIQUIDNET INC / 12 00	600.000 27.945000	- 16,779.00	.000	16,779 00	0.00	0.00	0.00	0.00
13 Dec 04 16 Dec 04 Settled	MACROVISION CORP COM CUSIP: 555904101 INVESTMENT TECHNOLOGY GROUP INC / 22.00	1,100.000 26.900000	- 29,612.00	.000	29,612.00	0.00	0.00	0.00	0.00
18 Oct 04 21 Oct 04 Settled	MAGUIRE PPTYS INC COM CUSIP: 559775101 SCOTT & STRINGFELLOW INVESTMENT / 45 00	900.000 24.649200	- 22,229.28	.000	22,229.28	0.00	0.00	0.00	0.00
19 Oct 04 22 Oct 04 Settled	MAGUIRE PPTYS INC COM CUSIP: 559775101 SCOTT & STRINGFELLOW INVESTMENT / 70.00	1,400.000 24.912900	- 34,948 06	.000	34,948.06	0.00	0.00	0.00	0.00
20 Oct 04 25 Oct 04 Settled	MAGUIRE PPTYS INC COM CUSIP: 559775101 SCOTT & STRINGFELLOW INVESTMENT / 20.00	400.000 24.596100	- 9,858.44	.000	9,858.44	0.00	0.00	0.00	0.00
25 Oct 04 28 Oct 04 Settled	MAGUIRE PPTYS INC COM CUSIP: 559775101 NATIONAL FINANCIAL SERVICES / 3 00	300 000 25.419100	- 7,628.73	.000	7,628 73	0.00	0.00	0.00	0.00
26 Oct 04 29 Oct 04 Settled	MAGUIRE PPTYS INC COM CUSIP: 559775101 NATIONAL FINANCIAL SERVICES / 6.00	600 000 25.501600	- 15,306.96	.000	15,306.96	0.00	0.00	0.00	0.00
27 Oct 04 1 Nov 04 Settled	MAGUIRE PPTYS INC COM CUSIP: 559775101 INVESTMENT TECHNOLOGY GROUP INC / 2 00	100.000 26.055000	- 2,607.50	.000	2,607.50	0.00	0.00	0.00	0.00
27 Oct 04 1 Nov 04 Settled	MAGUIRE PPTYS INC COM CUSIP: 559775101 JONES & ASSOCIATES / 76.00	1,900.000 25 923600	- 49,330.84	.000	49,330.84	0.00	0.00	0.00	0.00
29 Oct 04 3 Nov 04 Settled	MAGUIRE PPTYS INC COM CUSIP: 559775101 JONES & ASSOCIATES / 8.00	200.000 25 849500	- 5,177 90	.000	5,177.90	0.00	0.00	0.00	0.00
1 Nov 04 4 Nov 04 Settled	MAGUIRE PPTYS INC COM CUSIP: 559775101 JONES & ASSOCIATES / 8.00	200.000 25 989900	- 5,205.98	.000	5,205.98	0.00	0.00	0.00	0.00
13 Dec 04 16 Dec 04 Settled	MAGUIRE PPTYS INC COM CUSIP: 559775101 INVESTMENT TECHNOLOGY GROUP INC / 52 00	2,600 000 27 241900	- 70,880 94	.000	70,880.94	0.00	0.00	0.00	0.00

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2013764  
Account Name: FREEDOM FORUM -HOOVER-SL

## Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Cost	Realized gain/loss		Total
			Principal	Accrued Interest		Market	Translation	
<b>Purchases</b>								
<b>Equities</b>								
13 Dec 04 16 Dec 04 Settled	MCCLATCHY CO CL A CUSIP: 579489105 INVESTMENT TECHNOLOGY GROUP INC / 26 00	1,300 000 70 817700	- 92,089 01	.000	92,089.01	0.00	0.00	0.00
15 Dec 04 20 Dec 04 Settled	MEMC ELECTR MATLS INC COM CUSIP: 552715104 SIDOTI & COMPANY LLC / 260 00	5,200.000 11 906600	- 62,174 32	.000	62,174.32	0.00	0.00	0.00
16 Dec 04 21 Dec 04 Settled	MEMC ELECTR MATLS INC COM CUSIP: 552715104 SIDOTI & COMPANY LLC / 365.00	7,300 000 11.765400	- 86,252.42	.000	86,252.42	0.00	0.00	0.00
16 Dec 04 21 Dec 04 Settled	MEMC ELECTR MATLS INC COM CUSIP: 552715104 INVESTMENT TECHNOLOGY GROUP INC / 2 00	100.000 11.625000	- 1,164.50	.000	1,164.50	0.00	0.00	0.00
17 Dec 04 22 Dec 04 Settled	MEMC ELECTR MATLS INC COM CUSIP: 552715104 SIDOTI & COMPANY LLC / 75.00	1,500.000 11.713800	- 17,645.70	.000	17,645.70	0.00	0.00	0.00
20 Dec 04 23 Dec 04 Settled	MEMC ELECTR MATLS INC COM CUSIP: 552715104 SIDOTI & COMPANY LLC / 140 00	2,800 000 11 525300	- 32,410 84	.000	32,410 84	0.00	0.00	0.00
21 Dec 04 27 Dec 04 Settled	MEMC ELECTR MATLS INC COM CUSIP: 552715104 SIDOTI & COMPANY LLC / 145.00	2,900 000 11.761400	- 34,253 06	.000	34,253 06	0.00	0.00	0.00
19 Aug 04 24 Aug 04 Settled	MEN S WEARHOUSE INC COMMOM CUSIP: 587118100 LIQUIDNET INC / 44 00	2,200.000 28 020000	- 61,688.00	.000	61,688.00	0.00	0.00	0.00
20 Aug 04 25 Aug 04 Settled	MEN S WEARHOUSE INC COMMOM CUSIP: 587118100 VERITAS SECURITIES / 51.00	1,700.000 27 747300	- 47,221.41	.000	47,221.41	0.00	0.00	0.00
23 Aug 04 26 Aug 04 Settled	MEN S WEARHOUSE INC COMMOM CUSIP: 587118100 VERITAS SECURITIES / 30.00	1,000 000 27 775300	- 27,805.30	.000	27,805 30	0.00	0.00	0.00
13 Dec 04 16 Dec 04 Settled	MEN S WEARHOUSE INC COMMOM CUSIP: 587118100 INVESTMENT TECHNOLOGY GROUP INC / 40 00	2,000 000 32.506000	- 65,052.00	.000	65,052.00	0.00	0.00	0.00
16 Mar 04 19 Mar 04 Settled	MENTOR CORP COM CUSIP: 587188103 LAZARD FRERES & CO. / 170.00	3,400.000 29 810000	- 101,524 00	.000	101,524.00	0.00	0.00	0.00

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number: 2613764  
 Account Name: FREEDOM FORUM HOOVER-SL

## ◆ Investment Transaction Detail

Page 74 of 231

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Cost	Realized gain/loss		Total
			Principal	Accrued Interest		Market	Translation	
<b>Purchases</b>								
<b>Equities</b>								
16 Mar 04 19 Mar 04 Settled	MENTOR CORP COM CUSIP: 587188103 INVESTMENT TECHNOLOGY GROUP INC / 4.00	200 000 29.770000	- 5,958.00	.000	5,958.00	0 00	0.00	0.00
17 Mar 04 22 Mar 04 Settled	MENTOR CORP COM CUSIP: 587188103 LAZARD FRERES & CO. / 60 00	1,200 000 30.418000	- 36,561.60	.000	36,561.60	0 00	0.00	0.00
14 Sep 04 17 Sep 04 Settled	MICROS SYS INC COM CUSIP: 594901100 FERRIS BAKER WATTS, INC / 10 00	200 000 50.935700	- 10,197.14	.000	10,197.14	0.00	0.00	0.00
15 Sep 04 20 Sep 04 Settled	MICROS SYS INC COM CUSIP: 594901100 FERRIS BAKER WATTS, INC / 10 00	200 000 51.470200	- 10,304.04	.000	10,304.04	0.00	0.00	0.00
16 Sep 04 21 Sep 04 Settled	MICROS SYS INC COM CUSIP: 594901100 NATIONAL FINANCIAL SERVICES / 1.00	100.000 51.602200	- 5,161.22	.000	5,161.22	0 00	0.00	0.00
16 Sep 04 21 Sep 04 Settled	MICROS SYS INC COM CUSIP: 594901100 LIQUIDNET INC / 4.00	200.000 51.750000	- 10,354.00	.000	10,354.00	0 00	0.00	0.00
17 Sep 04 22 Sep 04 Settled	MICROS SYS INC COM CUSIP: 594901100 NATIONAL FINANCIAL SERVICES / 3 00	300 000 51.000100	- 15,303.03	.000	15,303.03	0.00	0.00	0.00
20 Sep 04 23 Sep 04 Settled	MICROS SYS INC COM CUSIP: 594901100 LIQUIDNET INC / 26.00	1,300.000 50.970000	- 66,287.00	.000	66,287.00	0.00	0.00	0.00
20 Sep 04 23 Sep 04 Settled	MICROS SYS INC COM CUSIP: 594901100 NATIONAL FINANCIAL SERVICES / 1.00	100.000 50.909800	- 5,091.98	.000	5,091.98	0.00	0.00	0.00
21 Sep 04 24 Sep 04 Settled	MICROS SYS INC COM CUSIP: 594901100 LIQUIDNET INC / 4 00	200.000 50.635000	- 10,131.00	.000	10,131.00	0 00	0.00	0.00
21 Sep 04 24 Sep 04 Settled	MICROS SYS INC COM CUSIP: 594901100 NATIONAL FINANCIAL SERVICES / 2.00	200.000 50.530700	- 10,108.14	.000	10,108.14	0.00	0.00	0.00
23 Nov 04 29 Nov 04 Settled	MICROS SYS INC COM CUSIP: 594901100 FIRST ALBANY CORPORATION / 25 00	500.000 71.313900	- 35,681.95	.000	35,681.95	0.00	0.00	0.00

# Portfolio Statement

Account number: 2613764  
 Account Name: FREEDOM FORUM -HOOVER-SI

1 JAN 04 - 31 DEC 04

## ◆ Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Cost	Realized gain/loss		Total
			Principal	Accrued Interest		Market	Translation	
<b>Purchases</b>								
<b>Equities</b>								
24 Nov 04 30 Nov 04 Settled	MICROS SYS INC COM CUSIP: 594901100 FIRST ALBANY CORPORATION / 5 00	100 000 72.170600	- 7,222.06	.000	7,222.06	0.00	0.00	0.00
13 Dec 04 16 Dec 04 Settled	MICROS SYS INC COM CUSIP: 594901100 INVESTMENT TECHNOLOGY GROUP INC / 26 00	1,300 000 74 969200	- 97,485.96	.000	97,485.96	0.00	0.00	0.00
13 Dec 04 16 Dec 04 Settled	MOLINA HEALTHCARE INC COM CUSIP: 60855R100 INVESTMENT TECHNOLOGY GROUP INC / 40 00	2,000 000 46.777500	- 93,595.00	.000	93,595.00	0.00	0.00	0.00
12 Mar 04 17 Mar 04 Settled	MULTIMEDIA GAMES INC COM CUSIP: 625453105 RBC CAPITAL MARKETS INC. / 10.00	200 000 24 900000	- 4,990 00	.000	4,990 00	0.00	0.00	0.00
12 Mar 04 17 Mar 04 Settled	MULTIMEDIA GAMES INC COM CUSIP: 625453105 LIQUIDNET INC / 8.00	400 000 24.955000	- 9,990.00	000	9,990.00	0 00	0.00	0 00
15 Mar 04 18 Mar 04 Settled	MULTIMEDIA GAMES INC COM CUSIP: 625453105 LIQUIDNET INC / 42.00	2,100.000 25.465000	- 53,518 50	000	53,518 50	0 00	0 00	0 00
15 Mar 04 18 Mar 04 Settled	MULTIMEDIA GAMES INC COM CUSIP: 625453105 RBC CAPITAL MARKETS INC / 100 00	2,000 000 24 769700	- 49,639 40	000	49,639 40	0.00	0.00	0.00
15 Mar 04 18 Mar 04 Settled	MULTIMEDIA GAMES INC COM CUSIP: 625453105 INVESTMENT TECHNOLOGY GROUP INC / 22 00	1,100 000 24 919500	- 27,433 45	.000	27,433 45	0.00	0.00	0.00
1 Jul 04 7 Jul 04 Settled	MULTIMEDIA GAMES INC COM CUSIP: 625453105 THOMAS WEISEL PARTNERS LLC / 10.00	200 000 26 824600	- 5,374 92	.000	5,374 92	0 00	0.00	0.00
1 Jul 04 7 Jul 04 Settled	MULTIMEDIA GAMES INC COM CUSIP: 625453105 INVESTMENT TECHNOLOGY GROUP INC / 16 00	800 000 27.062300	- 21,665.84	000	21,665.84	0 00	0.00	0.00
18 Aug 04 23 Aug 04 Settled	MULTIMEDIA GAMES INC COM CUSIP: 625453105 LIQUIDNET INC / 60 00	3,000 000 15 265000	- 45,855.00	000	45,855.00	0 00	0 00	0.00
29 Sep 04 4 Oct 04 Settled	MULTIMEDIA GAMES INC COM CUSIP: 625453105 WESTMINSTER RESEARCH ASSOC/JEFFERIES / 20.00	400.000 15.714800	- 6,305 92	000	6,305.92	0.00	0.00	0.00

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2513764  
Account Name \*FREEDOM FORUM-HOOVER-SL

## ◆ Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Cost	Realized gain/loss			Total	
			Principal	Accrued Interest		Market	Translation			
<b>Purchases</b>										
<b>Equities</b>										
30 Sep 04 5 Oct 04 Settled	MULTIMEDIA GAMES INC COM CUSIP: 625453105 INVESTMENT TECHNOLOGY GROUP INC / 38.00	1,900 000 15.655000	- 29,782 50	.000	29,782 50	0.00	0.00	0.00	0.00	
12 Feb 04 18 Feb 04 Settled	NATIONAL-OILWELL INC COM CUSIP: 637071101 LIQUIDNET INC / 16.00	800 000 27.227500	- 21,798.00	.000	21,798.00	0.00	0.00	0.00	0.00	
12 Feb 04 18 Feb 04 Settled	NATIONAL-OILWELL INC COM CUSIP: 637071101 WESTMINSTER RESEARCH ASSOC/JEFFERIES / 80.00	1,600 000 27.100100	- 43,440.16	.000	43,440.16	0.00	0.00	0.00	0.00	
13 Feb 04 19 Feb 04 Settled	NATIONAL-OILWELL INC COM CUSIP: 637071101 SCOTT & STRINGFELLOW INVESTMENT / 20.00	400.000 26.913500	- 10,785.40	.000	10,785.40	0.00	0.00	0.00	0.00	
23 Jun 04 28 Jun 04 Settled	NAUTILUS GROUP INC COM CUSIP: 63910B102 LIQUIDNET INC / 32.00	1,600 000 18.085000	- 28,968 00	.000	28,968.00	0.00	0.00	0.00	0.00	
24 Jun 04 29 Jun 04 Settled	NAUTILUS GROUP INC COM CUSIP: 63910B102 LIQUIDNET INC / 22 00	1,100.000 18 571400	- 20,450.54	.000	20,450.54	0.00	0.00	0.00	0.00	
25 Jun 04 30 Jun 04 Settled	NAUTILUS GROUP INC COM CUSIP: 63910B102 VERITAS SECURITIES / 48.00	1,600.000 18.688000	- 29,948 80	.000	29,948.80	0.00	0.00	0.00	0.00	
28 Jun 04 1 Jul 04 Settled	NAUTILUS GROUP INC COM CUSIP: 63910B102 VERITAS SECURITIES / 63.00	2,100 000 19.181500	- 40,344.15	.000	40,344.15	0.00	0.00	0.00	0.00	
29 Jun 04 2 Jul 04 Settled	NAUTILUS GROUP INC COM CUSIP: 63910B102 VERITAS SECURITIES / 42 00	1,400 000 19.395000	- 27,195.00	.000	27,195.00	0.00	0.00	0.00	0.00	
30 Jun 04 6 Jul 04 Settled	NAUTILUS GROUP INC COM CUSIP: 63910B102 VERITAS SECURITIES / 6 00	200 000 19.250000	- 3,856.00	.000	3,856 00	0.00	0.00	0.00	0.00	
16 Dec 04 21 Dec 04 Settled	NAUTILUS GROUP INC COM CUSIP: 63910B102 RTX SECURITIES CORP / 215.00	4,300.000 22.560200	- 97,223 86	.000	97,223.86	0.00	0.00	0.00	0.00	
17 Dec 04 22 Dec 04 Settled	NAUTILUS GROUP INC COM CUSIP: 63910B102 BLAIR, WILLIAM & CO / 130.00	2,600.000 23.114900	- 60,228.74	.000	60,228.74	0.00	0.00	0.00	0.00	

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2613764  
Account Name \*FREEDOM FORUM -HOOVER-SL

## ◆ Investment Transaction Detail

Page 77 of 231

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Cost	Realized gain/loss		Total
			Principal	Accrued Interest		Market	Translation	
<b>Purchases</b>								
<b>Equities</b>								
20 Dec 04 23 Dec 04 Settled	NAUTILUS GROUP INC COM CUSIP: 63910B102 RTX SECURITIES CORP / 80 00	1,600 000 23.660300	- 37,936.48	.000	37,936.48	0.00	0.00	0.00
20 Dec 04 23 Dec 04 Settled	NAUTILUS GROUP INC COM CUSIP: 63910B102 INVESTMENT TECHNOLOGY GROUP INC / 20 00	1,000 000 23.520000	- 23,540.00	.000	23,540.00	0.00	0.00	0.00
17 Jun 04 22 Jun 04 Settled	NBTY INC COM CUSIP: 628782104 INVESTMENT TECHNOLOGY GROUP INC / 8 00	400 000 27.820000	- 11,136.00	.000	11,136.00	0.00	0.00	0.00
17 Jun 04 22 Jun 04 Settled	NBTY INC COM CUSIP: 628782104 RBC CAPITAL MARKETS INC. / 100.00	2,000.000 27.703200	- 55,506.40	.000	55,506.40	0.00	0.00	0.00
3 Dec 04 8 Dec 04 Settled	OLD DOMINION FGHT LINE INC COM CUSIP: 679580100 NATIONAL FINANCIAL SERVICES / 5.00	500 000 32.451700	- 16,230.85	.000	16,230.85	0.00	0.00	0.00
3 Dec 04 8 Dec 04 Settled	OLD DOMINION FGHT LINE INC COM CUSIP: 679580100 INVESTMENT TECHNOLOGY GROUP INC / 4.00	200 000 32.921500	- 6,588.30	.000	6,588.30	0.00	0.00	0.00
6 Dec 04 9 Dec 04 Settled	OLD DOMINION FGHT LINE INC COM CUSIP: 679580100 NATIONAL FINANCIAL SERVICES / 2 00	200 000 32.142900	- 6,430.58	.000	6,430.58	0.00	0.00	0.00
7 Dec 04 10 Dec 04 Settled	OLD DOMINION FGHT LINE INC COM CUSIP: 679580100 NATIONAL FINANCIAL SERVICES / 1 00	100.000 32.298700	- 3,230.87	.000	3,230.87	0.00	0.00	0.00
7 Dec 04 10 Dec 04 Settled	OLD DOMINION FGHT LINE INC COM CUSIP: 679580100 CANTOR FITZGERALD & CO / 20 00	500 000 32.578900	- 16,309.45	.000	16,309.45	0.00	0.00	0.00
7 Dec 04 10 Dec 04 Settled	OLD DOMINION FGHT LINE INC COM CUSIP: 679580100 LIQUIDNET INC / 6.00	300.000 32.935000	- 9,886.50	.000	9,886.50	0.00	0.00	0.00
9 Dec 04 14 Dec 04 Settled	OLD DOMINION FGHT LINE INC COM CUSIP: 679580100 NATIONAL FINANCIAL SERVICES / 1.00	100.000 33.243900	- 3,325.39	.000	3,325.39	0.00	0.00	0.00
9 Dec 04 14 Dec 04 Settled	OLD DOMINION FGHT LINE INC COM CUSIP: 679580100 INVESTMENT TECHNOLOGY GROUP INC / 4.00	200.000 33.277300	- 6,659.46	.000	6,659.46	0.00	0.00	0.00

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2513764  
Account Name FREEDOM FORUM-HOOVER-SI

## Investment Transaction Detail

Page 78 of 231

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Cost	Realized gain/loss		
			Principal	Accrued Interest		Market	Translation	Total

### Purchases

#### Equities

10 Dec 04 15 Dec 04 Settled	OLD DOMINION FGHT LINE INC COM CUSIP: 679580100 NATIONAL FINANCIAL SERVICES / 1.00	100.000 32.903400	- 3,291.34	.000	3,291.34	0.00	0.00	0.00
10 Dec 04 15 Dec 04 Settled	OLD DOMINION FGHT LINE INC COM CUSIP: 679580100 INVESTMENT TECHNOLOGY GROUP INC / 2.00	100.000 32.855000	- 3,287.50	.000	3,287.50	0.00	0.00	0.00
16 Dec 04 21 Dec 04 Settled	OLD DOMINION FGHT LINE INC COM CUSIP: 679580100 NATIONAL FINANCIAL SERVICES / 6.00	600.000 32.821400	- 19,698.84	.000	19,698.84	0.00	0.00	0.00
17 Dec 04 22 Dec 04 Settled	OLD DOMINION FGHT LINE INC COM CUSIP: 679580100 NATIONAL FINANCIAL SERVICES / 6.00	600.000 32.541200	- 19,530.72	.000	19,530.72	0.00	0.00	0.00
13 Sep 04 16 Sep 04 Settled	OMNIVISION TECHNOLOGIES INC COM CUSIP: 682128103 WELLS FARGO SECURITIES LLC / 200.00	4,000.000 13.140000	- 52,760.00	.000	52,760.00	0.00	0.00	0.00
14 Sep 04 17 Sep 04 Settled	OMNIVISION TECHNOLOGIES INC COM CUSIP: 682128103 SIDOTI & COMPANY LLC / 25.00	500.000 12.683500	- 6,366.75	.000	6,366.75	0.00	0.00	0.00
15 Sep 04 20 Sep 04 Settled	OMNIVISION TECHNOLOGIES INC COM CUSIP: 682128103 SIDOTI & COMPANY LLC / 50.00	1,000.000 12.346700	- 12,396.70	.000	12,396.70	0.00	0.00	0.00
7 Oct 04 13 Oct 04 Settled	OMNIVISION TECHNOLOGIES INC COM CUSIP: 682128103 WESTMINSTER RESEARCH ASSOC/JEFFERIES / 205.00	4,100.000 14.987500	- 61,653.75	.000	61,653.75	0.00	0.00	0.00
8 Oct 04 14 Oct 04 Settled	OMNIVISION TECHNOLOGIES INC COM CUSIP: 682128103 LIQUIDNET INC / 14.00	700.000 14.895000	- 10,440.50	.000	10,440.50	0.00	0.00	0.00
9 Jan 04 14 Jan 04 Settled	ORBITAL SCI CORP COM CUSIP: 685564106 AUTRANET INC EQUITY TRADES / 100.00	2,000.000 12.988700	- 26,077.40	.000	26,077.40	0.00	0.00	0.00
12 Jan 04 15 Jan 04 Settled	ORBITAL SCI CORP COM CUSIP: 685564106 AUTRANET INC EQUITY TRADES / 75.00	1,500.000 12.909000	- 19,438.50	.000	19,438.50	0.00	0.00	0.00
13 Jan 04 16 Jan 04 Settled	ORBITAL SCI CORP COM CUSIP: 685564106 AUTRANET INC EQUITY TRADES / 55.00	1,100.000 12.924200	- 14,271.62	.000	14,271.62	0.00	0.00	0.00



# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2613764  
Account Name FREEDOM FORUM HOOVER-SL

## ◆ Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Cost	Realized gain/loss		Total
			Principal	Accrued Interest		Market	Translation	
<b>Purchases</b>								
<b>Equities</b>								
14 Jan 04 20 Jan 04 Settled	ORBITAL SCI CORP COM CUSIP: 685564106 CATHAY FINANCIAL CORP / 70 00	1,400 000 13 508800	- 18,982 32	000	18,982 32	0 00	0.00	0 00
15 Jul 04 20 Jul 04 Settled	P F CHANGS CHINA BISTRO INC COM STK CUSIP: 69333Y108 WESTMINSTER RESEARCH ASSOC/JEFFERIES / 50.00	1,000 000 42 336900	- 42,386 90	000	42,386.90	0.00	0.00	0.00
16 Jul 04 21 Jul 04 Settled	P F CHANGS CHINA BISTRO INC COM STK CUSIP: 69333Y108 WESTMINSTER RESEARCH ASSOC/JEFFERIES / 40.00	800.000 42 359100	- 33,927 28	.000	33,927.28	0.00	0.00	0.00
27 Jul 04 30 Jul 04 Settled	P F CHANGS CHINA BISTRO INC COM STK CUSIP: 69333Y108 RBC CAPITAL MARKETS INC. / 60 00	1,200.000 44 791100	- 53,809 32	.000	53,809.32	0.00	0 00	0.00
27 Jul 04 30 Jul 04 Settled	P F CHANGS CHINA BISTRO INC COM STK CUSIP: 69333Y108 INVESTMENT TECHNOLOGY GROUP INC / 2.00	100 000 44.733400	- 4,475.34	.000	4,475.34	0.00	0.00	0.00
28 Jul 04 2 Aug 04 Settled	P F CHANGS CHINA BISTRO INC COM STK CUSIP: 69333Y108 RBC CAPITAL MARKETS INC. / 20.00	400 000 44.635300	- 17,874.12	.000	17,874.12	0.00	0.00	0.00
13 Dec 04 16 Dec 04 Settled	P F CHANGS CHINA BISTRO INC COM STK CUSIP: 69333Y108 INVESTMENT TECHNOLOGY GROUP INC / 24.00	1,200 000 56.342900	- 67,635.48	.000	67,635.48	0.00	0.00	0.00
5 Feb 04 10 Feb 04 Settled	PAC SUNWEAR CAL INC COM CUSIP: 694873100 LIQUIDNET INC / 6.00	300.000 24.640000	- 7,398 00	.000	7,398.00	0.00	0.00	0.00
5 Feb 04 10 Feb 04 Settled	PAC SUNWEAR CAL INC COM CUSIP: 694873100 PIPER JAFFRAY INC / 195.00	3,900.000 24 259800	- 94,808 22	.000	94,808.22	0.00	0.00	0.00
5 Feb 04 10 Feb 04 Settled	PAC SUNWEAR CAL INC COM CUSIP: 694873100 INVESTMENT TECHNOLOGY GROUP INC / 2 00	100.000 24.145000	- 2,416.50	.000	2,416.50	0.00	0.00	0.00
9 Feb 04 12 Feb 04 Settled	PAC SUNWEAR CAL INC COM CUSIP: 694873100 WEDBUSH MORGAN SECURITIES, INC / 45 00	900 000 24 967000	- 22,515.30	.000	22,515.30	0.00	0.00	0.00

# Portfolio Statement

Account number 2513764  
Account Name \*FREEDOM FORUM -HOOVER-SL

1 JAN 04 - 31 DEC 04

## ◆ Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss			Total
			Principal	Accrued Interest	Cost	Market	Translation	
<b>Purchases</b>								
<b>Equities</b>								
9 Feb 04 12 Feb 04 Settled	PAC SUNWEAR CAL INC COM CUSIP: 694873100 INVESTMENT TECHNOLOGY GROUP INC / 14.00	700 000 24 665800	- 17,280 06	000	17,280.06	0 00	0 00	0 00
20 Aug 04 25 Aug 04 Settled	PAN PAC RETAIL PPTYS INC COM CUSIP: 69806L104 LEHMAN BROTHERS INC / 50 00	1,000 000 51.827000	- 51,877 00	.000	51,877.00	0 00	0 00	0 00
20 Aug 04 25 Aug 04 Settled	PAN PAC RETAIL PPTYS INC COM CUSIP: 69806L104 INVESTMENT TECHNOLOGY GROUP INC / 14 00	700.000 51.745800	- 36,236 06	.000	36,236.06	0 00	0.00	0 00
23 Aug 04 26 Aug 04 Settled	PAN PAC RETAIL PPTYS INC COM CUSIP: 69806L104 LEHMAN BROTHERS INC / 25.00	500 000 52 340400	- 26,195.20	.000	26,195.20	0.00	0.00	0 00
24 Aug 04 27 Aug 04 Settled	PAN PAC RETAIL PPTYS INC COM CUSIP: 69806L104 LEHMAN BROTHERS INC / 25.00	500 000 52.659300	- 26,354.65	.000	26,354.65	0.00	0 00	0 00
15 Jul 04 20 Jul 04 Settled	PANERA BREAD CO CL A CUSIP: 69840W108 MORGAN STANLEY & CO INC. NEW YORK / 80.00	1,600 000 34.686800	- 55,578 88	.000	55,578.88	0 00	0.00	0 00
16 Jul 04 21 Jul 04 Settled	PANERA BREAD CO CL A CUSIP: 69840W108 WESTMINSTER RESEARCH ASSOC/JEFFERIES / 30 00	600 000 34.679800	- 20,837.88	.000	20,837.88	0.00	0.00	0 00
11 Aug 04 16 Aug 04 Settled	PANERA BREAD CO CL A CUSIP: 69840W108 RBC CAPITAL MARKETS INC / 85 00	1,700 000 34 741100	- 59,144.87	000	59,144.87	0.00	0.00	0 00
13 Dec 04 16 Dec 04 Settled	PANERA BREAD CO CL A CUSIP: 69840W108 INVESTMENT TECHNOLOGY GROUP INC / 34.00	1,700.000 38 830800	- 66,046 36	.000	66,046.36	0.00	0 00	0 00
23 Nov 04 29 Nov 04 Settled	PAR PHARMACEUTICAL COS INC COM CUSIP: 69888P106 SIMMONS & COMPANY INTL / 200 00	4,000 000 40.988300	- 164,153 20	.000	164,153.20	0 00	0 00	0 00
13 Dec 04 16 Dec 04 Settled	PAR PHARMACEUTICAL COS INC COM CUSIP: 69888P106 INVESTMENT TECHNOLOGY GROUP INC / 34 00	1,700.000 40.030000	- 68,085 00	.000	68,085.00	0.00	0.00	0 00

# Portfolio Statement

Account number 2613764  
Account Name: FREEDOM FORUM HOOVER-SL

1 JAN 04 - 31 DEC 04

## ◆ Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Cost	Realized gain/loss		Total
			Principal	Accrued Interest		Market	Translation	
<b>Purchases</b>								
<b>Equities</b>								
17 Dec 04 22 Dec 04 Settled	PATTERSON-UTI ENERGY INC COM CUSIP: 703481101 RAYMOND JAMES / 205.00	4,100 000 19.980000	- 82,123.00	.000	82,123.00	0.00	0.00	0.00
5 May 04 10 May 04 Settled	PAXAR CORP COM CUSIP: 704227107 WILLIAM O'NEIL / 45 00	900 000 17.090400	- 15,426.36	000	15,426.36	0.00	0.00	0.00
6 May 04 11 May 04 Settled	PAXAR CORP COM CUSIP: 704227107 WILLIAM O'NEIL / 80 00	1,600.000 16.916800	- 27,146.88	.000	27,146.88	0.00	0.00	0.00
7 May 04 12 May 04 Settled	PAXAR CORP COM CUSIP: 704227107 WILLIAM O'NEIL / 80 00	1,600 000 16.915900	- 27,145.44	.000	27,145.44	0.00	0.00	0.00
7 May 04 12 May 04 Settled	PAXAR CORP COM CUSIP: 704227107 CREDIT SUISSE FIRST BOSTON CORPORATION / 30 00	600.000 17.000000	- 10,230.00	000	10,230.00	0.00	0.00	0.00
17 May 04 20 May 04 Settled	PAXAR CORP COM CUSIP: 704227107 WILLIAM O'NEIL / 20 00	400 000 17.635500	- 7,074.20	000	7,074.20	0.00	0.00	0.00
18 May 04 21 May 04 Settled	PAXAR CORP COM CUSIP: 704227107 LIQUIDNET INC / 16 00	800.000 17.475000	- 13,996.00	.000	13,996.00	0.00	0.00	0.00
18 May 04 21 May 04 Settled	PAXAR CORP COM CUSIP: 704227107 WILLIAM O'NEIL / 35.00	700 000 17.409200	- 12,221.44	.000	12,221.44	0.00	0.00	0.00
18 May 04 21 May 04 Settled	PAXAR CORP COM CUSIP: 704227107 INVESTMENT TECHNOLOGY GROUP INC / 6 00	300 000 17.483000	- 5,250.90	000	5,250.90	0.00	0.00	0.00
19 May 04 24 May 04 Settled	PAXAR CORP COM CUSIP: 704227107 INVESTMENT TECHNOLOGY GROUP INC / 16 00	800 000 17.976000	- 14,396.80	000	14,396.80	0.00	0.00	0.00
19 May 04 24 May 04 Settled	PAXAR CORP COM CUSIP: 704227107 LIQUIDNET INC / 12.00	600 000 17.863800	- 10,730.28	000	10,730.28	0.00	0.00	0.00
21 May 04 26 May 04 Settled	PAXAR CORP COM CUSIP: 704227107 WILLIAM O'NEIL / 20.00	400 000 18.356700	- 7,362.68	000	7,362.68	0.00	0.00	0.00

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number: 2013764  
Account Name: FREEDOM FORUM-HOOVER-SL

## Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Cost	Realized gain/loss		Total
			Principal	Accrued Interest		Market	Translation	
<b>Purchases</b>								
<b>Equities</b>								
7 Jun 04 10 Jun 04 Settled	PAYLESS SHOESOURCE INC COM CUSIP: 704379106 WELLS FARGO SECURITIES LLC / 140 00	2,800 000 16.127600	- 45,297.28	.000	45,297.28	0 00	0 00	0.00
8 Jun 04 11 Jun 04 Settled	PAYLESS SHOESOURCE INC COM CUSIP: 704379106 WILLIAM O'NEIL / 95.00	1,900.000 16 096700	- 30,678.73	.000	30,678.73	0.00	0.00	0.00
13 Dec 04 16 Dec 04 Settled	PEABODY ENERGY CORP COM COM STK CUSIP: 704549104 INVESTMENT TECHNOLOGY GROUP INC / 28.00	1,400.000 79 555700	- 111,405.98	.000	111,405.98	0.00	0.00	0.00
9 Jul 04 14 Jul 04 Settled	PENN VA CORP COM CUSIP: 707882106 ROCHDALE SECURITIES CORPORATION / 30.00	600.000 37.487400	- 22,522.44	.000	22,522.44	0.00	0.00	0.00
12 Jul 04 15 Jul 04 Settled	PENN VA CORP COM CUSIP: 707882106 INVESTMENT TECHNOLOGY GROUP INC / 4 00	200.000 37 920000	- 7,588.00	.000	7,588.00	0.00	0.00	0 00
12 Jul 04 15 Jul 04 Settled	PENN VA CORP COM CUSIP: 707882106 ROCHDALE SECURITIES CORPORATION / 30.00	600.000 37.803200	- 22,711.92	.000	22,711.92	0.00	0.00	0.00
13 Jul 04 16 Jul 04 Settled	PENN VA CORP COM CUSIP: 707882106 ROCHDALE SECURITIES CORPORATION / 40.00	800.000 37.768200	- 30,254.56	.000	30,254.56	0.00	0.00	0.00
14 Jul 04 19 Jul 04 Settled	PENN VA CORP COM CUSIP: 707882106 ROCHDALE SECURITIES CORPORATION / 25 00	500 000 38 388900	- 19,219.45	.000	19,219.45	0.00	0.00	0.00
15 Jul 04 20 Jul 04 Settled	PENN VA CORP COM CUSIP: 707882106 ROCHDALE SECURITIES CORPORATION / 25 00	500.000 39 217800	- 19,633.90	.000	19,633.90	0 00	0.00	0.00
20 Jul 04 23 Jul 04 Settled	PENN VA CORP COM CUSIP: 707882106 INVESTMENT TECHNOLOGY GROUP INC / 4.00	200 000 39.525000	- 7,909.00	.000	7,909.00	0 00	0.00	0.00
22 Jul 04 27 Jul 04 Settled	PENN VA CORP COM CUSIP: 707882106 ROCHDALE SECURITIES CORPORATION / 5.00	100 000 38.186100	- 3,823.61	.000	3,823.61	0.00	0.00	0 00
23 Jul 04 28 Jul 04 Settled	PENN VA CORP COM CUSIP: 707882106 ROCHDALE SECURITIES CORPORATION / 20.00	400.000 38 166700	- 15,286.68	.000	15,286.68	0.00	0.00	0.00

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number: 2013764  
Account Name: FREEDOM FORUM -HOOVER-SL

## ◆ Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Cost	Realized gain/loss			
			Principal	Accrued Interest		Market	Translation	Total	
<b>Purchases</b>									
<b>Equities</b>									
26 Jul 04 29 Jul 04 Settled	PENN VA CORP COM CUSIP: 707882106 ROCHDALE SECURITIES CORPORATION / 10 00	200.000 37.951000	- 7,600.20	.000	7,600.20	0.00	0.00	0.00	0.00
13 Dec 04 16 Dec 04 Settled	PENN VA CORP COM CUSIP: 707882106 INVESTMENT TECHNOLOGY GROUP INC / 34.00	1,700.000 40 733500	- 69,280.95	.000	69,280.95	0.00	0.00	0.00	0.00
24 Jun 04 29 Jun 04 Settled	PEP BOYS-MANNY MOE & JACK COM CUSIP: 713278109 LIQUIDNET INC / 18 00	900.000 26.333600	- 23,718.24	.000	23,718.24	0.00	0.00	0.00	0.00
24 Jun 04 29 Jun 04 Settled	PEP BOYS-MANNY MOE & JACK COM CUSIP: 713278109 VERITAS SECURITIES / 63.00	2,100 000 26.261000	- 55,211.10	.000	55,211.10	0.00	0.00	0.00	0.00
18 Aug 04 23 Aug 04 Settled	PEP BOYS-MANNY MOE & JACK COM CUSIP: 713278109 LEHMAN BROTHERS INC / 80.00	1,600.000 15 192900	- 24,388.64	.000	24,388.64	0.00	0.00	0.00	0.00
19 Aug 04 24 Aug 04 Settled	PEP BOYS-MANNY MOE & JACK COM CUSIP: 713278109 BEAR, STEARNS, SECURITIES CORP / 165.00	3,300.000 15.499400	- 51,313.02	.000	51,313.02	0.00	0.00	0.00	0.00
20 Aug 04 25 Aug 04 Settled	PEP BOYS-MANNY MOE & JACK COM CUSIP: 713278109 IMPERIAL CAPITAL LLC / 64 00	1,600.000 15.755600	- 25,272.96	.000	25,272.96	0.00	0.00	0.00	0.00
23 Aug 04 26 Aug 04 Settled	PEP BOYS-MANNY MOE & JACK COM CUSIP: 713278109 IMPERIAL CAPITAL LLC / 16.00	400.000 15 588400	- 6,251.36	.000	6,251.36	0.00	0.00	0.00	0.00
23 Aug 04 26 Aug 04 Settled	PEP BOYS-MANNY MOE & JACK COM CUSIP: 713278109 INVESTMENT TECHNOLOGY GROUP INC / 2.00	100 000 15 665000	- 1,568.50	.000	1,568.50	0.00	0.00	0.00	0.00
23 Aug 04 26 Aug 04 Settled	PEP BOYS-MANNY MOE & JACK COM CUSIP: 713278109 LIQUIDNET INC / 24.00	1,200 000 15 570000	- 18,708.00	0.000	18,708.00	0.00	0.00	0.00	0.00
24 Aug 04 27 Aug 04 Settled	PEP BOYS-MANNY MOE & JACK COM CUSIP: 713278109 IMPERIAL CAPITAL LLC / 4.00	100 000 15 598200	- 1,563.82	0.000	1,563.82	0.00	0.00	0.00	0.00
31 Aug 04 3 Sep 04 Settled	PEP BOYS-MANNY MOE & JACK COM CUSIP: 713278109 INVESTMENT TECHNOLOGY GROUP INC / 6.00	300.000 15 675000	- 4,708.50	0.000	4,708.50	0.00	0.00	0.00	0.00

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2613764  
Account Name \*FREEDOM FORUM -HOOVER-SL

## ◆ Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss			Total
			Principal	Accrued Interest	Cost	Market	Translation	
<b>Purchases</b>								
<b>Equities</b>								
31 Aug 04 3 Sep 04 Settled	PEP BOYS-MANNY MOE & JACK COM CUSIP: 713278109 IMPERIAL CAPITAL LLC / 20 00	500.000 15 690100	- 7,865 05	.000	7,865 05	0.00	0.00	0.00
28 Sep 04 1 Oct 04 Settled	PEP BOYS-MANNY MOE & JACK COM CUSIP: 713278109 ROCHDALE SECURITIES CORPORATION / 75 00	1,500 000 13 591400	- 20,462 10	.000	20,462.10	0.00	0.00	0.00
28 Oct 04 2 Nov 04 Settled	PERKINELMER INC COM CUSIP: 714046109 ROBERT W BAIRD & COMPANY INC MILWAUKEE USA / 140.00	2,800.000 19.129800	- 53,703 44	.000	53,703.44	0.00	0.00	0.00
28 Oct 04 2 Nov 04 Settled	PERKINELMER INC COM CUSIP: 714046109 LIQUIDNET INC / 6 00	300.000 19.185000	- 5,761.50	000	5,761.50	0.00	0.00	0.00
29 Oct 04 3 Nov 04 Settled	PERKINELMER INC COM CUSIP: 714046109 ROBERT W. BAIRD & COMPANY INC MILWAUKEE USA / 45 00	900 000 20.332100	- 18,343 89	000	18,343.89	0 00	0.00	0.00
2 Nov 04 5 Nov 04 Settled	PERKINELMER INC COM CUSIP: 714046109 JMP SECURITIES / 95 00	1,900.000 21 318800	- 40,600 72	.000	40,600.72	0.00	0.00	0.00
13 Dec 04 16 Dec 04 Settled	PERKINELMER INC COM CUSIP: 714046109 INVESTMENT TECHNOLOGY GROUP INC / 48.00	2,400 000 21 820000	- 52,416 00	.000	52,416.00	0.00	0.00	0.00
16 Jun 04 21 Jun 04 Settled	PHARMACEUTICAL PROD DEV INC COM CUSIP: 717124101 ROBERT W BAIRD & COMPANY INC MILWAUKEE USA / 110 00	2,200 000 32 691400	- 72,031 08	.000	72,031.08	0 00	0.00	0.00
18 Aug 04 23 Aug 04 Settled	PHARMACEUTICAL PROD DEV INC COM CUSIP: 717124101 LIQUIDNET INC / 30 00	1,500.000 33.265000	- 49,927 50	.000	49,927.50	0 00	0.00	0.00
24 Jun 04 29 Jun 04 Settled	PHOTON DYNAMICS INC COM CUSIP: 719364101 D A DAVIDSON & CO. INC. / 55 00	1,100.000 33.468500	- 36,870.35	000	36,870.35	0.00	0.00	0.00
24 Jun 04 29 Jun 04 Settled	PHOTON DYNAMICS INC COM CUSIP: 719364101 LIQUIDNET INC / 24.00	1,200.000 33.400000	- 40,104 00	.000	40,104.00	0 00	0.00	0.00

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2613764  
Account Name \*FREEDOM FORUM -HOOVER-SL

## ◆ Investment Transaction Detail

Page 85 of 231

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Cost	Realized gain/loss		Total
			Principal	Accrued Interest		Market	Translation	
<b>Purchases</b>								
<b>Equities</b>								
15 Jan 04 21 Jan 04 Settled	PIPER JAFFRAY COS COM CUSIP: 724078100 ADVST, INC / 55 00	1,100.000 44 536000	- 49,044.60	.000	49,044.60	0.00	0.00	0.00
15 Jan 04 21 Jan 04 Settled	PIPER JAFFRAY COS COM CUSIP: 724078100 INVESTMENT TECHNOLOGY GROUP INC / 2 00	100.000 43.481000	- 4,350.10	.000	4,350.10	0.00	0.00	0.00
15 Jan 04 21 Jan 04 Settled	PIPER JAFFRAY COS COM CUSIP: 724078100 LIQUIDNET INC / 6.00	300.000 44.920000	- 13,482.00	.000	13,482.00	0.00	0.00	0.00
16 Jan 04 22 Jan 04 Settled	PIPER JAFFRAY COS COM CUSIP: 724078100 ADVST, INC / 40 00	800 000 46 213100	- 37,010.48	.000	37,010.48	0.00	0.00	0.00
13 Dec 04 16 Dec 04 Settled	POLO RALPH LAUREN CORP CL A CUSIP: 731572103 INVESTMENT TECHNOLOGY GROUP INC / 32.00	1,600.000 39 368100	- 63,020.96	.000	63,020.96	0.00	0.00	0.00
7 Oct 04 13 Oct 04 Settled	POLYCOM INC COM CUSIP: 73172K104 THOMAS WEISEL PARTNERS LLC / 65 00	1,300 000 21.120200	- 27,521.26	.000	27,521.26	0.00	0.00	0.00
8 Oct 04 14 Oct 04 Settled	POLYCOM INC COM CUSIP: 73172K104 THOMAS WEISEL PARTNERS LLC / 115 00	2,300.000 21.026000	- 48,474.80	.000	48,474.80	0.00	0.00	0.00
19 Oct 04 22 Oct 04 Settled	POLYCOM INC COM CUSIP: 73172K104 KINNARD JOHN G. & COMPANY. / 65.00	1,300 000 21.554400	- 28,085.72	.000	28,085.72	0.00	0.00	0.00
28 Oct 04 2 Nov 04 Settled	POLYCOM INC COM CUSIP: 73172K104 LIQUIDNET INC / 50.00	2,500.000 20.715000	- 51,837.50	.000	51,837.50	0.00	0.00	0.00
13 Dec 04 16 Dec 04 Settled	POLYCOM INC COM CUSIP: 73172K104 INVESTMENT TECHNOLOGY GROUP INC / 62 00	3,100 000 22.410000	- 69,533.00	.000	69,533.00	0.00	0.00	0.00
7 Dec 04 10 Dec 04 Settled	POWERWAVE TECHNOLOGIES INC COM CUSIP: 739363109 INVESTMENT TECHNOLOGY GROUP INC / 18.00	900.000 8.720000	- 7,866.00	.000	7,866.00	0.00	0.00	0.00
7 Dec 04 10 Dec 04 Settled	POWERWAVE TECHNOLOGIES INC COM CUSIP: 739363109 RBC CAPITAL MARKETS INC. / 250.00	5,000 000 8 752700	- 44,013.50	.000	44,013.50	0.00	0.00	0.00

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name \*FREEDOM FORUM-HOOVER-SL  
Account number 2613764

## Investment Transaction Detail

Page 86 of 231

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Cost	Realized gain/loss			Total
			Principal	Accrued Interest		Market	Translation		
<b>Purchases</b>									
<b>Equities</b>									
8 Dec 04 13 Dec 04 Settled	POWERWAVE TECHNOLOGIES INC COM CUSIP: 739363109 ROBERT W. BAIRD & COMPANY INC MILWAUKEE USA / 185.00	3,700.000 8.590600	- 31,970.22	.000	31,970.22	0.00	0.00	0.00	0.00
13 Dec 04 16 Dec 04 Settled	POWERWAVE TECHNOLOGIES INC COM CUSIP: 739363109 INVESTMENT TECHNOLOGY GROUP INC / 82.00	4,100.000 8.810000	- 36,203.00	.000	36,203.00	0.00	0.00	0.00	0.00
5 Nov 04 10 Nov 04 Settled	PWR INTEGRATIONS INC COM CUSIP: 739276103 LIQUIDNET INC / 50.00	2,500.000 22.445000	- 56,162.50	.000	56,162.50	0.00	0.00	0.00	0.00
5 Nov 04 10 Nov 04 Settled	PWR INTEGRATIONS INC COM CUSIP: 739276103 JEFFERIES & COMPANY / 50.00	1,000.000 22.381800	- 22,431.80	.000	22,431.80	0.00	0.00	0.00	0.00
8 Nov 04 12 Nov 04 Settled	PWR INTEGRATIONS INC COM CUSIP: 739276103 INVESTMENT TECHNOLOGY GROUP INC / 2.00	100.000 22.392200	- 2,241.22	.000	2,241.22	0.00	0.00	0.00	0.00
8 Nov 04 12 Nov 04 Settled	PWR INTEGRATIONS INC COM CUSIP: 739276103 LIQUIDNET INC / 42.00	2,100.000 22.347900	- 46,972.59	.000	46,972.59	0.00	0.00	0.00	0.00
8 Nov 04 12 Nov 04 Settled	PWR INTEGRATIONS INC COM CUSIP: 739276103 JEFFERIES & COMPANY / 30.00	600.000 22.234000	- 13,370.40	.000	13,370.40	0.00	0.00	0.00	0.00
9 Nov 04 15 Nov 04 Settled	PWR INTEGRATIONS INC COM CUSIP: 739276103 JEFFERIES & COMPANY / 5.00	100.000 22.368100	- 2,241.81	.000	2,241.81	0.00	0.00	0.00	0.00
9 Nov 04 15 Nov 04 Settled	PWR INTEGRATIONS INC COM CUSIP: 739276103 LIQUIDNET INC / 12.00	600.000 22.470000	- 13,494.00	.000	13,494.00	0.00	0.00	0.00	0.00
23 Apr 04 28 Apr 04 Settled	QUANEX CORP COM CUSIP: 747620102 AUTRANET INC EQUITY TRADES / 20.00	400.000 45.188200	- 18,095.28	.000	18,095.28	0.00	0.00	0.00	0.00
26 Apr 04 29 Apr 04 Settled	QUANEX CORP COM CUSIP: 747620102 AUTRANET INC EQUITY TRADES / 40.00	800.000 45.731000	- 36,624.80	.000	36,624.80	0.00	0.00	0.00	0.00
27 Apr 04 30 Apr 04 Settled	QUANEX CORP COM CUSIP: 747620102 AUTRANET INC EQUITY TRADES / 25.00	500.000 45.788800	- 22,919.40	.000	22,919.40	0.00	0.00	0.00	0.00



# Portfolio Statement

Account number: 2613764  
 Account Name: FREEDOM FORUM -HOOVER-SL

1 JAN 04 - 31 DEC 04

## Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Cost	Realized gain/loss		Total
			Principal	Accrued Interest		Market	Translation	
<b>Purchases</b>								
<b>Equities</b>								
4 May 04 7 May 04 Settled	QUICKSILVER RES INC COM CUSIP: 74837R104 LYNCH JONES & RYAN / 96.00	3,200 000 48 430500	- 155,073.60	000	155,073.60	0.00	0.00	0.00
15 Oct 04 20 Oct 04 Settled	QUICKSILVER RES INC COM CUSIP: 74837R104 HIBERNIA SOUTHCOAST CAPITAL INC. / 50.00	1,000 000 33 092800	- 33,142.80	000	33,142.80	0.00	0.00	0.00
13 Dec 04 16 Dec 04 Settled	QUICKSILVER RES INC COM CUSIP: 74837R104 INVESTMENT TECHNOLOGY GROUP INC / 42.00	2,100 000 34.170000	- 71,799.00	.000	71,799.00	0.00	0.00	0.00
12 Mar 04 17 Mar 04 Settled	QUIKSILVER INC COM CUSIP: 74838C106 SCOTT & STRINGFELLOW INVESTMENT / 80.00	1,600 000 21.449800	- 34,399.68	.000	34,399.68	0.00	0.00	0.00
15 Mar 04 18 Mar 04 Settled	QUIKSILVER INC COM CUSIP: 74838C106 BROADCORT CAPITAL CORP / 120.00	2,400 000 21 256700	- 51,136.08	.000	51,136.08	0.00	0.00	0.00
16 Mar 04 19 Mar 04 Settled	QUIKSILVER INC COM CUSIP: 74838C106 BROADCORT CAPITAL CORP / 40.00	800 000 21.237100	- 17,029.68	.000	17,029.68	0.00	0.00	0.00
16 Mar 04 19 Mar 04 Settled	QUIKSILVER INC COM CUSIP: 74838C106 INVESTMENT TECHNOLOGY GROUP INC / 10.00	500 000 21 314700	- 10,667.35	.000	10,667.35	0 00	0.00	0.00
17 Mar 04 22 Mar 04 Settled	QUIKSILVER INC COM CUSIP: 74838C106 FIRST CLEARING LLC / 60 00	1,200 000 21.145600	- 25,434.72	.000	25,434.72	0 00	0.00	0.00
13 Dec 04 16 Dec 04 Settled	QUIKSILVER INC COM CUSIP: 74838C106 INVESTMENT TECHNOLOGY GROUP INC / 46 00	2,300.000 29.787400	- 68,557.02	.000	68,557.02	0.00	0.00	0.00
19 May 04 24 May 04 Settled	RAILAMERICA INC COM STK USD0 001 CUSIP: 750753105 JEFFERIES & COMPANY / 40.00	800 000 12 251300	- 9,841.04	000	9,841.04	0.00	0.00	0.00
20 May 04 25 May 04 Settled	RAILAMERICA INC COM STK USD0 001 CUSIP: 750753105 JEFFERIES & COMPANY / 25.00	500 000 12 245600	- 6,147.80	.000	6,147.80	0 00	0.00	0.00
21 May 04 26 May 04 Settled	RAILAMERICA INC COM STK USD0.001 CUSIP: 750753105 LIQUIDNET INC / 62 00	3,100.000 12.242200	- 38,012.82	000	38,012.82	0 00	0.00	0.00

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2613764  
Account Name: FREEDOM FORUM -HOOVER-SL

## Investment Transaction Detail

Page 88 of 231

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Cost	Realized gain/loss		Total
			Principal	Accrued Interest		Market	Translation	
<b>Purchases</b>								
<b>Equities</b>								
21 May 04 26 May 04 Settled	RAILAMERICA INC COM STK USD0.001 CUSIP: 750753105 JEFFERIES & COMPANY / 20.00	400 000 12.249700	- 4,919.88	000	4,919.88	0.00	0.00	0.00
24 May 04 27 May 04 Settled	RAILAMERICA INC COM STK USD0.001 CUSIP: 750753105 LIQUIDNET INC / 16.00	800.000 12.332000	- 9,881.60	.000	9,881.60	0.00	0.00	0.00
25 May 04 28 May 04 Settled	RAILAMERICA INC COM STK USD0.001 CUSIP: 750753105 INVESTMENT TECHNOLOGY GROUP INC / 2.00	100.000 12.484800	- 1,250.48	.000	1,250.48	0.00	0.00	0.00
25 May 04 28 May 04 Settled	RAILAMERICA INC COM STK USD0.001 CUSIP: 750753105 VERITAS SECURITIES / 12.00	400.000 12.500000	- 5,012.00	.000	5,012.00	0.00	0.00	0.00
26 May 04 1 Jun 04 Settled	RAILAMERICA INC COM STK USD0.001 CUSIP: 750753105 VERITAS SECURITIES / 15.00	500 000 12.750000	- 6,390.00	000	6,390.00	0.00	0.00	0.00
26 May 04 1 Jun 04 Settled	RAILAMERICA INC COM STK USD0.001 CUSIP: 750753105 LIQUIDNET INC / 16.00	800.000 12.545000	- 10,052.00	.000	10,052.00	0.00	0.00	0.00
26 May 04 1 Jun 04 Settled	RAILAMERICA INC COM STK USD0.001 CUSIP: 750753105 INVESTMENT TECHNOLOGY GROUP INC / 2.00	100 000 12.588900	- 1,260.89	.000	1,260.89	0.00	0.00	0.00
28 May 04 3 Jun 04 Settled	RAILAMERICA INC COM STK USD0.001 CUSIP: 750753105 LIQUIDNET INC / 20.00	1,000.000 12.725000	- 12,745.00	.000	12,745.00	0.00	0.00	0.00
28 May 04 3 Jun 04 Settled	RAILAMERICA INC COM STK USD0.001 CUSIP: 750753105 INVESTMENT TECHNOLOGY GROUP INC / 14.00	700.000 12.795000	- 8,970.50	000	8,970.50	0.00	0.00	0.00
2 Jun 04 7 Jun 04 Settled	RAILAMERICA INC COM STK USD0.001 CUSIP: 750753105 INVESTMENT TECHNOLOGY GROUP INC / 30.00	1,500.000 12.965400	- 19,478.10	.000	19,478.10	0.00	0.00	0.00
4 Jun 04 9 Jun 04 Settled	RAILAMERICA INC COM STK USD0.001 CUSIP: 750753105 JEFFERIES & COMPANY / 15.00	300 000 13.000000	- 3,915.00	.000	3,915.00	0.00	0.00	0.00
7 Jun 04 10 Jun 04 Settled	RAILAMERICA INC COM STK USD0.001 CUSIP: 750753105 JEFFERIES & COMPANY / 30.00	600 000 13.606000	- 8,193.60	.000	8,193.60	0.00	0.00	0.00

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2713764  
Account Name \*FREEDOM FORUM -HOOVER-SL

## ◆ Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss			Total
			Principal	Accrued Interest	Cost	Market	Translation	
<b>Purchases</b>								
<b>Equities</b>								
19 Jul 04 22 Jul 04 Settled	RARE HOSPITALITY INTL INC COM CUSIP: 753820109 SG COWEN SECURITIES / 15.00	300 000 26.524100	- 7,972.23	.000	7,972.23	0.00	0.00	0.00
19 Jul 04 22 Jul 04 Settled	RARE HOSPITALITY INTL INC COM CUSIP: 753820109 LIQUIDNET INC / 34.00	1,700 000 25.605000	- 43,562.50	.000	43,562.50	0.00	0.00	0.00
20 Jul 04 23 Jul 04 Settled	RARE HOSPITALITY INTL INC COM CUSIP: 753820109 SG COWEN SECURITIES / 15 00	300.000 26.187700	- 7,871.31	.000	7,871.31	0.00	0.00	0.00
11 Aug 04 16 Aug 04 Settled	RARE HOSPITALITY INTL INC COM CUSIP: 753820109 LIQUIDNET INC / 26 00	1,300 000 27 039300	- 35,177.09	.000	35,177.09	0.00	0.00	0.00
11 Aug 04 16 Aug 04 Settled	RARE HOSPITALITY INTL INC COM CUSIP: 753820109 RAYMOND JAMES / 85 00	1,700 000 26.956900	- 45,911.73	.000	45,911.73	0.00	0.00	0.00
7 Jan 04 12 Jan 04 Settled	RF MICRO DEVICES INC COM CUSIP: 749941100 PIPER JAFFRAY INC / 85 00	1,700 000 10.968200	- 18,730.94	.000	18,730.94	0.00	0.00	0.00
7 Jan 04 12 Jan 04 Settled	RF MICRO DEVICES INC COM CUSIP: 749941100 INVESTMENT TECHNOLOGY GROUP INC / 8.00	400 000 10 923300	- 4,377.32	.000	4,377.32	0.00	0.00	0.00
8 Jan 04 13 Jan 04 Settled	RF MICRO DEVICES INC COM CUSIP: 749941100 RBC DAIN RAUSCHER / 140.00	2,800.000 11 272700	- 31,703.56	.000	31,703.56	0.00	0.00	0.00
8 Jan 04 13 Jan 04 Settled	RF MICRO DEVICES INC COM CUSIP: 749941100 INVESTMENT TECHNOLOGY GROUP INC / 8.00	400 000 11.360000	- 4,552.00	.000	4,552.00	0.00	0.00	0.00
9 Jan 04 14 Jan 04 Settled	RF MICRO DEVICES INC COM CUSIP: 749941100 INVESTMENT TECHNOLOGY GROUP INC / 14.00	700.000 11.558600	- 8,105.02	.000	8,105.02	0.00	0.00	0.00
12 Jan 04 15 Jan 04 Settled	RF MICRO DEVICES INC COM CUSIP: 749941100 WR HAMBRECHT & CO / 25 00	500 000 11.743500	- 5,896.75	.000	5,896.75	0.00	0.00	0.00
13 Jan 04 16 Jan 04 Settled	RF MICRO DEVICES INC COM CUSIP: 749941100 WR HAMBRECHT & CO / 20.00	400 000 11.700900	- 4,700.36	.000	4,700.36	0.00	0.00	0.00

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2613764  
Account Name FREEDOM FORUM -HOOVER-SL

## ◆ Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Cost	Realized gain/loss			
			Principal	Accrued Interest		Market	Translation	Total	
<b>Purchases</b>									
<b>Equities</b>									
16 Jan 04 22 Jan 04 Settled	RF MICRO DEVICES INC COM CUSIP: 749941100 LIQUIDNET INC / 12.00	600.000 11.410000	- 6,858.00	.000	6,858.00	0.00	0.00	0.00	0.00
16 Jan 04 22 Jan 04 Settled	RF MICRO DEVICES INC COM CUSIP: 749941100 FIRST ALBANY CORPORATION / 220 00	4,400.000 11.426700	- 50,497.48	.000	50,497.48	0.00	0.00	0.00	0.00
20 Jan 04 23 Jan 04 Settled	RF MICRO DEVICES INC COM CUSIP: 749941100 INVESTMENT TECHNOLOGY GROUP INC / 2.00	100.000 12.275000	- 1,229.50	.000	1,229.50	0.00	0.00	0.00	0.00
20 Jan 04 23 Jan 04 Settled	RF MICRO DEVICES INC COM CUSIP: 749941100 FIRST ALBANY CORPORATION / 40 00	800.000 12.064200	- 9,691.36	.000	9,691.36	0.00	0.00	0.00	0.00
23 Apr 04 28 Apr 04 Settled	ROPER INDS INC NEW COM CUSIP: 776696106 LEGG MASON WOOD WALKER INC / 35.00	700.000 49.162100	- 34,448.47	.000	34,448.47	0.00	0.00	0.00	0.00
26 Apr 04 29 Apr 04 Settled	ROPER INDS INC NEW COM CUSIP: 776696106 INVESTMENT TECHNOLOGY GROUP INC / 2 00	100.000 49.517300	- 4,953.73	.000	4,953.73	0.00	0.00	0.00	0.00
26 Apr 04 29 Apr 04 Settled	ROPER INDS INC NEW COM CUSIP: 776696106 LEGG MASON WOOD WALKER INC / 20 00	400.000 49.262500	- 19,725.00	.000	19,725.00	0.00	0.00	0.00	0.00
27 Apr 04 30 Apr 04 Settled	ROPER INDS INC NEW COM CUSIP: 776696106 LEGG MASON WOOD WALKER INC / 20 00	400.000 49.682800	- 19,893.12	.000	19,893.12	0.00	0.00	0.00	0.00
7 Oct 04 13 Oct 04 Settled	ROPER INDS INC NEW COM CUSIP: 776696106 BRIDGE TRADING COMPANY / 50.00	1,000.000 62.018500	- 62,068.50	.000	62,068.50	0.00	0.00	0.00	0.00
28 Oct 04 2 Nov 04 Settled	RSA SEC INC COM COM USD0 01 CUSIP: 749719100 ROBERT W. BAIRD & COMPANY INC MILWAUKEE USA / 130.00	2,600.000 20.651000	- 53,822.60	.000	53,822.60	0.00	0.00	0.00	0.00
13 Dec 04 16 Dec 04 Settled	RSA SEC INC COM COM USD0 01 CUSIP: 749719100 INVESTMENT TECHNOLOGY GROUP INC / 22 00	1,100.000 20.880000	- 22,990.00	.000	22,990.00	0.00	0.00	0.00	0.00
27 Feb 04 3 Mar 04 Settled	S W BANCORPORATION TEX INC COM CUSIP: 84476R109 LEHMAN BROTHERS INC / 35 00	700.000 39.050300	- 27,370.21	.000	27,370.21	0.00	0.00	0.00	0.00

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2513764  
Account Name \*FREEDOM FORUM -HOOVER-SL

## Investment Transaction Detail

Page 91 of 231

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Cost	Realized gain/loss			Total
			Principal	Accrued Interest		Market	Translation		

### Purchases

#### Equities

1 Mar 04 4 Mar 04 Settled	S W BANCORPORATION TEX INC COM CUSIP: 84476R109 LIQUIDNET INC / 26 00	1,300 000 39.165000	- 50,940.50	000	50,940.50	0.00	0.00	0.00
1 Mar 04 4 Mar 04 Settled	S W BANCORPORATION TEX INC COM CUSIP: 84476R109 WAVE SECURITIES LLC / 2.00	200.000 39.024200	- 7,806 84	.000	7,806 84	0.00	0.00	0.00
2 Mar 04 5 Mar 04 Settled	S W BANCORPORATION TEX INC COM CUSIP: 84476R109 WAVE SECURITIES LLC / 1.00	100.000 38 965400	- 3,897.54	.000	3,897.54	0.00	0.00	0.00
2 Mar 04 5 Mar 04 Settled	S W BANCORPORATION TEX INC COM CUSIP: 84476R109 LIQUIDNET INC / 4 00	200.000 39 115000	- 7,827.00	.000	7,827.00	0.00	0.00	0.00
2 Mar 04 5 Mar 04 Settled	S W BANCORPORATION TEX INC COM CUSIP: 84476R109 INVESTMENT TECHNOLOGY GROUP INC / 2.00	100 000 39.185000	- 3,920 50	000	3,920.50	0.00	0.00	0.00
3 Mar 04 8 Mar 04 Settled	S W BANCORPORATION TEX INC COM CUSIP: 84476R109 WAVE SECURITIES LLC / 1.00	100.000 38 650300	- 3,866 03	.000	3,866.03	0.00	0.00	0.00
29 Oct 04 3 Nov 04 Settled	SAFENET INC COM CUSIP: 78645R107 JANNEY MONTGOMERY SCOTT / 75.00	1,500 000 30.451800	- 45,752.70	000	45,752.70	0.00	0.00	0.00
1 Nov 04 4 Nov 04 Settled	SAFENET INC COM CUSIP: 78645R107 JANNEY MONTGOMERY SCOTT / 25.00	500 000 30 562300	- 15,306.15	000	15,306.15	0.00	0.00	0.00
2 Nov 04 5 Nov 04 Settled	SAFENET INC COM CUSIP: 78645R107 INVESTMENT TECHNOLOGY GROUP INC / 2 00	100 000 31.831800	- 3,185.18	.000	3,185.18	0.00	0.00	0.00
2 Nov 04 5 Nov 04 Settled	SAFENET INC COM CUSIP: 78645R107 JANNEY MONTGOMERY SCOTT / 80.00	1,600.000 31.735000	- 50,856.00	.000	50,856.00	0.00	0.00	0.00
3 Nov 04 8 Nov 04 Settled	SAFENET INC COM CUSIP: 78645R107 INVESTMENT TECHNOLOGY GROUP INC / 2.00	100.000 32.729600	- 3,274.96	.000	3,274.96	0.00	0.00	0.00
3 Nov 04 8 Nov 04 Settled	SAFENET INC COM CUSIP: 78645R107 JANNEY MONTGOMERY SCOTT / 35 00	700.000 32.948200	- 23,098.74	.000	23,098.74	0.00	0.00	0.00

# Portfolio Statement

1 JAN. 04 - 31 DEC 04

Account number 2513764  
Account Name: FREEDOM FORUM-HOOVER-SL

## ◆ Investment Transaction Detail

Page 92 of 231

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss			Total
			Principal	Accrued Interest	Cost	Market	Translation	
<b>Purchases</b>								
<b>Equities</b>								
3 Nov 04 8 Nov 04 Settled	SAFENET INC COM CUSIP: 78645R107 LIQUIDNET INC / 8 00	400 000 33.370000	- 13,356 00	000	13,356.00	0 00	0.00	0.00
13 Dec 04 16 Dec 04 Settled	SAFENET INC COM CUSIP: 78645R107 INVESTMENT TECHNOLOGY GROUP INC / 42 00	2,100.000 33.598700	- 70,599 27	000	70,599.27	0 00	0.00	0.00
18 Aug 04 23 Aug 04 Settled	SCIENTIFIC GAMES CORP CUSIP: 80874P109 MORGAN STANLEY & CO INC NEW YORK / 165 00	3,300 000 16.951500	- 56,104.95	.000	56,104.95	0.00	0.00	0.00
19 Aug 04 24 Aug 04 Settled	SCIENTIFIC GAMES CORP CUSIP: 80874P109 LIQUIDNET INC / 26 00	1,300.000 16 795000	- 21,859.50	.000	21,859.50	0.00	0.00	0.00
19 Aug 04 24 Aug 04 Settled	SCIENTIFIC GAMES CORP CUSIP: 80874P109 INVESTMENT TECHNOLOGY GROUP INC / 18.00	900.000 16 988800	- 15,307.92	.000	15,307.92	0.00	0.00	0.00
19 Aug 04 24 Aug 04 Settled	SCIENTIFIC GAMES CORP CUSIP: 80874P109 MORGAN STANLEY & CO INC NEW YORK / 55 00	1,100.000 16.719000	- 18,445 90	.000	18,445.90	0.00	0.00	0.00
23 Aug 04 26 Aug 04 Settled	SCIENTIFIC GAMES CORP CUSIP: 80874P109 MORGAN STANLEY & CO INC. NEW YORK / 35.00	700.000 16 312000	- 11,453.40	.000	11,453.40	0.00	0.00	0.00
23 Aug 04 26 Aug 04 Settled	SCIENTIFIC GAMES CORP CUSIP: 80874P109 LIQUIDNET INC / 6.00	300 000 16 205000	- 4,867 50	000	4,867.50	0 00	0.00	0.00
24 Aug 04 27 Aug 04 Settled	SCIENTIFIC GAMES CORP CUSIP: 80874P109 MORGAN STANLEY & CO INC. NEW YORK / 5 00	100 000 16 088600	- 1,613.86	.000	1,613.86	0.00	0.00	0.00
24 Aug 04 27 Aug 04 Settled	SCIENTIFIC GAMES CORP CUSIP: 80874P109 INVESTMENT TECHNOLOGY GROUP INC / 6 00	300 000 16 060000	- 4,824.00	.000	4,824 00	0.00	0 00	0.00
13 Dec 04 16 Dec 04 Settled	SCIENTIFIC GAMES CORP CUSIP: 80874P109 INVESTMENT TECHNOLOGY GROUP INC / 68.00	3,400 000 24.348200	- 82,851.88	.000	82,851.88	0.00	0.00	0.00

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name \*FREEDOM FORUM -HOOVER-SL Account number 2513754

## ◆ Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Cost	Realized gain/loss			
			Principal	Accrued Interest		Market	Translation	Total	
<b>Purchases</b>									
<b>Equities</b>									
13 Dec 04	SILICON VAL BANGSHARES COM N P	1,800 000	- 76,987.08	.000	76,987.08	0.00	0.00	0.00	0.00
16 Dec 04	CUSIP: 827064106								
Settled	INVESTMENT TECHNOLOGY GROUP INC / 36.00	42.750600							
16 Jan 04	SKYWEST INC COM	800 000	- 14,968.00	000	14,968.00	0.00	0 00	0.00	0.00
22 Jan 04	CUSIP: 830879102								
Settled	LIQUIDNET INC / 16.00	18 690000							
16 Jan 04	SKYWEST INC COM	1,600.000	- 30,184 96	.000	30,184.96	0.00	0.00	0.00	0.00
22 Jan 04	CUSIP: 830879102								
Settled	RAYMOND JAMES / 80 00	18 815600							
20 Jan 04	SKYWEST INC COM	1,700.000	- 33,176 86	.000	33,176 86	0 00	0.00	0.00	0.00
23 Jan 04	CUSIP: 830879102								
Settled	RAYMOND JAMES / 85 00	19.465800							
20 Jan 04	SKYWEST INC COM	1,000 000	- 19,414.80	000	19,414.80	0.00	0 00	0.00	0.00
23 Jan 04	CUSIP: 830879102								
Settled	INVESTMENT TECHNOLOGY GROUP INC / 20 00	19.394800							
23 Jan 04	SKYWEST INC COM	200.000	- 4,033.02	000	4,033 02	0.00	0 00	0.00	0.00
28 Jan 04	CUSIP: 830879102								
Settled	WAVE SECURITIES LLC / 2.00	20.155100							
23 Jan 04	SKYWEST INC COM	200 000	- 4,089 00	000	4,089.00	0 00	0 00	0.00	0.00
28 Jan 04	CUSIP: 830879102								
Settled	LIQUIDNET INC / 4.00	20 425000							
23 Jan 04	SKYWEST INC COM	100 000	- 2,017.37	000	2,017 37	0.00	0.00	0.00	0.00
28 Jan 04	CUSIP: 830879102								
Settled	INVESTMENT TECHNOLOGY GROUP INC / 2.00	20 153700							
26 Jan 04	SKYWEST INC COM	100 000	- 2,040.75	.000	2,040.75	0.00	0.00	0.00	0.00
29 Jan 04	CUSIP: 830879102								
Settled	INVESTMENT TECHNOLOGY GROUP INC / 2 00	20.387500							
26 Jan 04	SKYWEST INC COM	200 000	- 3,984.90	.000	3,984.90	0.00	0.00	0.00	0.00
29 Jan 04	CUSIP: 830879102								
Settled	WAVE SECURITIES LLC / 2 00	19 914500							
27 Jan 04	SKYWEST INC COM	700.000	- 14,323.61	.000	14,323.61	0.00	0.00	0.00	0.00
30 Jan 04	CUSIP: 830879102								
Settled	RAYMOND JAMES / 35 00	20 412300							
28 Jan 04	SKYWEST INC COM	300 000	- 5,993.01	000	5,993.01	0.00	0.00	0.00	0.00
2 Feb 04	CUSIP: 830879102								
Settled	RAYMOND JAMES / 15 00	19.926700							

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2613764  
Account Name: FREEDOM FORUM -HOOVER-SL

## ◆ Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Cost	Realized gain/loss			
			Principal	Accrued Interest		Market	Translation	Total	
<b>Purchases</b>									
<b>Equities</b>									
28 Jan 04 2 Feb 04 Settled	SKYWEST INC COM CUSIP: 830879102 PULSE TRADING LLC / 9.00	300 000 19 893000	- 5,976.90	.000	5,976.90	0.00	0.00	0.00	0.00
29 Jan 04 3 Feb 04 Settled	SKYWEST INC COM CUSIP: 830879102 WAVE SECURITIES LLC / 3.00	300.000 19.754800	- 5,929.44	000	5,929.44	0 00	0.00	0.00	0.00
30 Jan 04 4 Feb 04 Settled	SKYWEST INC COM CUSIP: 830879102 WAVE SECURITIES LLC / 3 00	300 000 19 477300	- 5,846.19	.000	5,846.19	0.00	0.00	0.00	0.00
30 Jun 04 6 Jul 04 Settled	SKYWEST INC COM CUSIP: 830879102 INVESTMENT TECHNOLOGY GROUP INC / 2 00	100 000 17.030000	- 1,705 00	.000	1,705.00	0.00	0.00	0.00	0.00
30 Jun 04 6 Jul 04 Settled	SKYWEST INC COM CUSIP: 830879102 CREDIT SUISSE FIRST BOSTON CORPORATION / 75.00	1,500 000 17.201600	- 25,877.40	.000	25,877.40	0.00	0.00	0.00	0.00
3 Feb 04 6 Feb 04 Settled	SOLA INTL INC COM CUSIP: 834092108 WEEDEN AND & CO / 60 00	1,200 000 21.355400	- 25,686.48	.000	25,686.48	0.00	0.00	0.00	0.00
4 Feb 04 9 Feb 04 Settled	SOLA INTL INC COM CUSIP: 834092108 INVESTMENT TECHNOLOGY GROUP INC / 8.00	400 000 21.279900	- 8,519.96	.000	8,519 96	0.00	0.00	0.00	0.00
4 Feb 04 9 Feb 04 Settled	SOLA INTL INC COM CUSIP: 834092108 WEEDEN AND & CO / 60.00	1,200.000 21 282900	- 25,599.48	.000	25,599.48	0.00	0.00	0.00	0.00
5 Feb 04 10 Feb 04 Settled	SOLA INTL INC COM CUSIP: 834092108 WEEDEN AND & CO / 40 00	800.000 21.448900	- 17,199.12	.000	17,199.12	0.00	0.00	0.00	0.00
6 Feb 04 11 Feb 04 Settled	SOLA INTL INC COM CUSIP: 834092108 INVESTMENT TECHNOLOGY GROUP INC / 2 00	100 000 21.585000	- 2,160.50	000	2,160.50	0 00	0.00	0.00	0.00
6 Feb 04 11 Feb 04 Settled	SOLA INTL INC COM CUSIP: 834092108 WEEDEN AND & CO / 30 00	600.000 21 708600	- 13,055.16	.000	13,055.16	0.00	0.00	0.00	0.00
9 Feb 04 12 Feb 04 Settled	SOLA INTL INC COM CUSIP: 834092108 INVESTMENT TECHNOLOGY GROUP INC / 44.00	2,200.000 21.735400	- 47,861.88	000	47,861.88	0.00	0.00	0.00	0.00



# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2513764  
Account Name: FREEDOM FORUM-HOOVER-SL

## Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Cost	Realized gain/loss			Total	
			Principal	Accrued Interest		Market	Translation			
<b>Purchases</b>										
<b>Equities</b>										
11 Feb 04 17 Feb 04 Settled	SOLA INTL INC COM CUSIP: 834092108 WEEDEN AND & CO / 15.00	300.000 22.994100	- 6,913.23	.000	6,913.23	0.00	0.00		0.00	
26 Oct 04 29 Oct 04 Settled	SOUTHWESTN ENERGY CO COM CUSIP: 845467109 LIQUIDNET INC / 32 00	1,600.000 46.845000	- 74,984.00	.000	74,984.00	0.00	0.00		0.00	
3 Nov 04 8 Nov 04 Settled	SOUTHWESTN ENERGY CO COM CUSIP: 845467109 LIQUIDNET INC / 18 00	900.000 47.065000	- 42,376.50	.000	42,376.50	0.00	0.00		0.00	
3 Nov 04 8 Nov 04 Settled	SOUTHWESTN ENERGY CO COM CUSIP: 845467109 RAYMOND JAMES / 40 00	800.000 46.993900	- 37,635.12	.000	37,635.12	0.00	0.00		0.00	
4 Nov 04 9 Nov 04 Settled	SOUTHWESTN ENERGY CO COM CUSIP: 845467109 SIDOTI & COMPANY LLC / 30 00	600.000 48.781900	- 29,299.14	.000	29,299.14	0.00	0.00		0.00	
13 Dec 04 16 Dec 04 Settled	SOUTHWESTN ENERGY CO COM CUSIP: 845467109 INVESTMENT TECHNOLOGY GROUP INC / 34 00	1,700.000 50.520600	- 85,919.02	.000	85,919.02	0.00	0.00		0.00	
20 Aug 04 25 Aug 04 Settled	SRA INTL INC CL A CUSIP: 78464R105 RTX SECURITIES CORP / 25.00	500.000 43.676200	- 21,863.10	.000	21,863.10	0.00	0.00		0.00	
25 Aug 04 30 Aug 04 Settled	SRA INTL INC CL A CUSIP: 78464R105 HARBORSIDE SECURITIES / 6.00	200.000 47.200000	- 9,446.00	.000	9,446.00	0.00	0.00		0.00	
25 Aug 04 30 Aug 04 Settled	SRA INTL INC CL A CUSIP: 78464R105 SCOTT & STRINGFELLOW INVESTMENT / 20 00	400.000 47.063400	- 18,845.36	.000	18,845.36	0.00	0.00		0.00	
25 Aug 04 30 Aug 04 Settled	SRA INTL INC CL A CUSIP: 78464R105 LIQUIDNET INC / 10 00	500.000 47.210000	- 23,615.00	.000	23,615.00	0.00	0.00		0.00	
26 Aug 04 31 Aug 04 Settled	SRA INTL INC CL A CUSIP: 78464R105 SCOTT & STRINGFELLOW INVESTMENT / 65.00	1,300.000 45.451800	- 59,152.34	.000	59,152.34	0.00	0.00		0.00	
13 Dec 04 16 Dec 04 Settled	SRA INTL INC CL A CUSIP: 78464R105 INVESTMENT TECHNOLOGY GROUP INC / 22.00	1,100.000 64.080000	- 70,510.00	.000	70,510.00	0.00	0.00		0.00	

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2013784  
Account Name: FREEDOM FORUM -HOOVER-SL

## Investment Transaction Detail

Page 96 of 231

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Cost	Realized gain/loss			Total
			Principal	Accrued Interest		Market	Translation		
<b>Purchases</b>									
<b>Equities</b>									
16 Jul 04 21 Jul 04 Settled	STD PAC CORP NEW COM CUSIP: 85375C101 INVESTMENT TECHNOLOGY GROUP INC / 16 00	800.000 47 975000	- 38,396.00	.000	38,396.00	0.00	0.00	0.00	0.00
16 Jul 04 21 Jul 04 Settled	STD PAC CORP NEW COM CUSIP: 85375C101 JMP SECURITIES / 75 00	1,500.000 47.981400	- 72,047.10	.000	72,047.10	0.00	0.00	0.00	0.00
19 Jul 04 22 Jul 04 Settled	STD PAC CORP NEW COM CUSIP: 85375C101 JMP SECURITIES / 15.00	300.000 47.263800	- 14,194.14	.000	14,194.14	0.00	0.00	0.00	0.00
20 Jul 04 23 Jul 04 Settled	STD PAC CORP NEW COM CUSIP: 85375C101 JMP SECURITIES / 30 00	600.000 46 068500	- 27,671.10	.000	27,671.10	0.00	0.00	0.00	0.00
16 Aug 04 19 Aug 04 Settled	STD PAC CORP NEW COM CUSIP: 85375C101 FACTSET DATA SYSTEMS / 15.00	300.000 48.235600	- 14,485.68	.000	14,485.68	0.00	0.00	0.00	0.00
17 Aug 04 20 Aug 04 Settled	STD PAC CORP NEW COM CUSIP: 85375C101 FACTSET DATA SYSTEMS / 40 00	800 000 49.756800	- 39,845.44	.000	39,845.44	0.00	0.00	0.00	0.00
13 Dec 04 16 Dec 04 Settled	STD PAC CORP NEW COM CUSIP: 85375C101 INVESTMENT TECHNOLOGY GROUP INC / 32 00	1,600.000 61 652500	- 98,676.00	.000	98,676.00	0.00	0.00	0.00	0.00
5 Feb 04 10 Feb 04 Settled	STEEL DYNAMICS INC COM CUSIP: 858119100 MCDONALD AND COMPANY / 125 00	2,500.000 22.867200	- 57,293.00	.000	57,293.00	0.00	0.00	0.00	0.00
5 Feb 04 11 Feb 04 Settled	SYMBION INC DEL COM CUSIP: 871507109 CREDIT SUISSE FIRST BOSTON CORPORATION	9,400.000 15.000000	- 141,000.00	.000	141,000.00	0.00	0.00	0.00	0.00
9 Dec 04 14 Dec 04 Settled	SYMMETRY MED INC COM STK CUSIP: 871546206 CREDIT SUISSE FIRST BOSTON CORPORATION / 85.00	1,700 000 18.076300	- 30,814.71	.000	30,814.71	0.00	0.00	0.00	0.00
14 Dec 04 17 Dec 04 Settled	SYMMETRY MED INC COM STK CUSIP: 871546206 CL KING & ASSOCIATES / 30.00	600 000 17.986100	- 10,821.66	.000	10,821.66	0.00	0.00	0.00	0.00
17 Dec 04 22 Dec 04 Settled	SYMMETRY MED INC COM STK CUSIP: 871546206 LIQUIDNET INC / 26 00	1,300.000 18 705000	- 24,342.50	.000	24,342.50	0.00	0.00	0.00	0.00

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name: FREEDOM FORUM -HOOVER-SL  
Account number: 2613764

## Investment Transaction Detail

Page 97 of 231

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Cost	Realized gain/loss		
			Principal	Accrued Interest		Market	Translation	Total

### Purchases

#### Equities

20 Dec 04 23 Dec 04 Settled	SYMMETRY MED INC COM STK CUSIP: 871546206 INVESTMENT TECHNOLOGY GROUP INC / 6 00	300.000 18.580000	- 5,580 00	.000	5,580.00	0.00	0.00	0.00
21 Dec 04 27 Dec 04 Settled	SYMMETRY MED INC COM STK CUSIP: 871546206 LIQUIDNET INC / 26.00	1,300 000 18 810000	- 24,479.00	000	24,479.00	0 00	0.00	0.00
22 Dec 04 28 Dec 04 Settled	SYMMETRY MED INC COM STK CUSIP: 871546206 LIQUIDNET INC / 34.00	1,700 000 19.750000	- 33,609 00	.000	33,609.00	0.00	0.00	0.00
15 Jan 04 21 Jan 04 Settled	TALBOTS INC COM CUSIP: 874161102 VERITAS SECURITIES / 12 00	400.000 32 841200	- 13,148.48	.000	13,148.48	0.00	0.00	0.00
16 Jan 04 22 Jan 04 Settled	TALBOTS INC COM CUSIP: 874161102 JMP SECURITIES / 85 00	1,700.000 32.700200	- 55,675.34	.000	55,675.34	0.00	0.00	0.00
16 Jan 04 22 Jan 04 Settled	TALBOTS INC COM CUSIP: 874161102 INVESTMENT TECHNOLOGY GROUP INC / 4.00	200.000 32 680000	- 6,540 00	000	6,540.00	0.00	0.00	0.00
9 Jul 04 14 Jul 04 Settled	TETRA TECHNOLOGIES INC DEL COM CUSIP: 88162F105 NATIONAL FINANCIAL SERVICES / 40.00	800.000 26.358500	- 21,126 80	000	21,126.80	0.00	0.00	0.00
12 Jul 04 15 Jul 04 Settled	TETRA TECHNOLOGIES INC DEL COM CUSIP: 88162F105 NATIONAL FINANCIAL SERVICES / 20 00	400.000 26.584100	- 10,653.64	.000	10,653.64	0.00	0.00	0.00
12 Jul 04 15 Jul 04 Settled	TETRA TECHNOLOGIES INC DEL COM CUSIP: 88162F105 INVESTMENT TECHNOLOGY GROUP INC / 8.00	400.000 26.515000	- 10,614.00	.000	10,614.00	0.00	0.00	0.00
4 Nov 04 9 Nov 04 Settled	TETRA TECHNOLOGIES INC DEL COM CUSIP: 88162F105 INVESTMENT TECHNOLOGY GROUP INC / 2.00	100.000 30.890000	- 3,091.00	.000	3,091.00	0.00	0.00	0.00
4 Nov 04 9 Nov 04 Settled	TETRA TECHNOLOGIES INC DEL COM CUSIP: 88162F105 SCOTT & STRINGFELLOW INVESTMENT / 55 00	1,100.000 30.647600	- 33,767.36	.000	33,767.36	0.00	0.00	0.00
5 Nov 04 10 Nov 04 Settled	TETRA TECHNOLOGIES INC DEL COM CUSIP: 88162F105 SCOTT & STRINGFELLOW INVESTMENT / 20.00	400 000 30.852500	- 12,361 00	.000	12,361.00	0.00	0.00	0.00

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2613764  
Account Name FREEDOM FORUM-HOOVER-SL

## ◆ Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss			
			Principal	Accrued Interest	Cost	Market	Translation	Total
<b>Purchases</b>								
<b>Equities</b>								
13 Dec 04 16 Dec 04 Settled	TETRA TECHNOLOGIES INC DEL COM CUSIP: 88162F105 INVESTMENT TECHNOLOGY GROUP INC / 64 00	3,200 000 28.506900	- 91,286 08	000	91,286.08	0 00	0.00	0.00
23 Apr 04 28 Apr 04 Settled	THOMAS & BETTS CORP COM CUSIP: 884315102 LEHMAN BROTHERS INC / 80 00	1,600.000 23 488500	- 37,661.60	.000	37,661.60	0.00	0.00	0.00
26 Apr 04 29 Apr 04 Settled	THOMAS & BETTS CORP COM CUSIP: 884315102 LEHMAN BROTHERS INC / 85 00	1,700 000 24.736700	- 42,137 39	000	42,137.39	0.00	0.00	0.00
18 Jun 04 23 Jun 04 Settled	THOMAS & BETTS CORP COM CUSIP: 884315102 INVESTMENT TECHNOLOGY GROUP INC / 22 00	1,100 000 26 543700	- 29,220.07	.000	29,220.07	0 00	0 00	0.00
13 Dec 04 16 Dec 04 Settled	THOMAS & BETTS CORP COM CUSIP: 884315102 INVESTMENT TECHNOLOGY GROUP INC / 36 00	1,800 000 30 880000	- 55,620.00	.000	55,620.00	0.00	0.00	0.00
2 Feb 04 5 Feb 04 Settled	TIMKEN CO COM CUSIP: 887389104 INVESTMENT TECHNOLOGY GROUP INC / 14 00	700.000 22.163800	- 15,528 66	.000	15,528 66	0.00	0.00	0.00
2 Feb 04 5 Feb 04 Settled	TIMKEN CO COM CUSIP: 887389104 MCDONALD AND COMPANY / 55.00	1,100 000 22 212400	- 24,488 64	000	24,488.64	0.00	0.00	0.00
17 Feb 04 20 Feb 04 Settled	TIMKEN CO COM CUSIP: 887389104 ROCHDALE SECURITIES CORPORATION / 110 00	2,200.000 22.417300	- 49,428 06	.000	49,428 06	0.00	0.00	0.00
1 Mar 04 4 Mar 04 Settled	TIMKEN CO COM CUSIP: 887389104 ROBERT W BAIRD & COMPANY INC MILWAUKEE USA / 45 00	900 000 22.449500	- 20,249 55	000	20,249.55	0.00	0.00	0.00
2 Mar 04 5 Mar 04 Settled	TIMKEN CO COM CUSIP: 887389104 ROBERT W. BAIRD & COMPANY INC MILWAUKEE USA / 60 00	1,200 000 23 080800	- 27,756 96	.000	27,756.96	0 00	0.00	0.00
2 Mar 04 5 Mar 04 Settled	TIMKEN CO COM CUSIP: 887389104 LIQUIDNET INC / 6 00	300.000 23 040000	- 6,918 00	.000	6,918.00	0.00	0.00	0.00

# Portfolio Statement

Account number 2513764  
Account Name: FREEDOM FORUM -HOOVER-SL

1 JAN 04 - 31 DEC 04

## ◆ Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Cost	Realized gain/loss		Total
			Principal	Accrued Interest		Market	Translation	
<b>Purchases</b>								
<b>Equities</b>								
15 Apr 04 20 Apr 04 Settled	TIMKEN CO COM CUSIP: 887389104 ISI GROUP INC. / 85 00	1,700.000 23 865900	- 40,657.03	.000	40,657.03	0.00	0.00	0.00
16 Apr 04 21 Apr 04 Settled	TIMKEN CO COM CUSIP: 887389104 INVESTMENT TECHNOLOGY GROUP INC / 4.00	200 000 24.070000	- 4,818.00	.000	4,818 00	0.00	0.00	0.00
16 Apr 04 21 Apr 04 Settled	TIMKEN CO COM CUSIP: 887389104 ISI GROUP INC. / 20.00	400.000 23 934200	- 9,593.68	.000	9,593.68	0 00	0.00	0.00
19 Apr 04 22 Apr 04 Settled	TIMKEN CO COM CUSIP: 887389104 INVESTMENT TECHNOLOGY GROUP INC / 14.00	700.000 23.992300	- 16,808.61	.000	16,808.61	0.00	0 00	0.00
13 Dec 04 16 Dec 04 Settled	TIMKEN CO COM CUSIP: 887389104 INVESTMENT TECHNOLOGY GROUP INC / 52.00	2,600.000 26.786200	- 69,696.12	.000	69,696.12	0.00	0.00	0.00
20 Apr 04 23 Apr 04 Settled	TRACTOR SUP CO COM CUSIP: 892356106 CANTOR FITZGERALD & CO / 68 00	1,700.000 41.331800	- 70,332.06	.000	70,332.06	0.00	0.00	0.00
21 Apr 04 26 Apr 04 Settled	TRACTOR SUP CO COM CUSIP: 892356106 CANTOR FITZGERALD & CO / 12.00	300 000 40.997000	- 12,311.10	.000	12,311.10	0 00	0 00	0.00
22 Apr 04 27 Apr 04 Settled	TRACTOR SUP CO COM CUSIP: 892356106 CANTOR FITZGERALD & CO / 20 00	500.000 42.502500	- 21,271.25	.000	21,271.25	0.00	0.00	0.00
22 Apr 04 27 Apr 04 Settled	TRACTOR SUP CO COM CUSIP: 892356106 WAVE SECURITIES LLC / 1.00	100.000 42 006200	- 4,201.62	000	4,201.62	0 00	0.00	0.00
13 Jul 04 16 Jul 04 Settled	TRACTOR SUP CO COM CUSIP: 892356106 FIRST CLEARING LLC / 35.00	700.000 38.258900	- 26,816.23	000	26,816.23	0 00	0.00	0.00
21 Jul 04 26 Jul 04 Settled	TRACTOR SUP CO COM CUSIP: 892356106 FIRST CLEARING LLC / 10 00	200 000 36 323300	- 7,274.66	.000	7,274 66	0.00	0 00	0.00
27 Jul 04 30 Jul 04 Settled	TRACTOR SUP CO COM CUSIP: 892356106 DAVENPORT AND CO OF VIRGINIA INC / 35 00	700 000 36 277100	- 25,428.97	.000	25,428.97	0.00	0.00	0.00

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2613764  
Account Name \*FREEDOM FORUM - HOOVER-SI

## ◆ Investment Transaction Detail

Page 100 of 231

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss			Total
			Principal	Accrued Interest	Cost	Market	Translation	

### Purchases

#### Equities

27 Sep 04 30 Sep 04 Settled	TRACTOR SUP CO COM CUSIP: 892356106 DAVENPORT AND CO OF VIRGINIA INC / 15.00	300.000 36.420400	- 10,941.12	.000	10,941.12	0.00	0.00	0.00
28 Sep 04 1 Oct 04 Settled	TRACTOR SUP CO COM CUSIP: 892356106 ROCHDALE SECURITIES CORPORATION / 40 00	800.000 35.224900	- 28,219.92	.000	28,219.92	0.00	0.00	0.00
23 Apr 04 28 Apr 04 Settled	TRINITY IND INC COM CUSIP: 896522109 JMP SECURITIES / 75.00	1,500 000 32 846500	- 49,344.75	.000	49,344.75	0.00	0.00	0.00
26 Apr 04 29 Apr 04 Settled	TRINITY IND INC COM CUSIP: 896522109 JMP SECURITIES / 40.00	800 000 32.767300	- 26,253 84	.000	26,253 84	0.00	0.00	0.00
21 Jun 04 24 Jun 04 Settled	TRINITY IND INC COM CUSIP: 896522109 SIDOTI & COMPANY LLC / 55 00	1,100.000 31 301500	- 34,486 65	.000	34,486 65	0.00	0.00	0.00
22 Jun 04 25 Jun 04 Settled	TRINITY IND INC COM CUSIP: 896522109 SIDOTI & COMPANY LLC / 15 00	300.000 31.394800	- 9,433 44	.000	9,433.44	0 00	0.00	0 00
4 Jun 04 9 Jun 04 Settled	TRIUMPH GROUP INC NEW COM CUSIP: 896818101 CANTOR FITZGERALD & CO / 8.00	200.000 32.733200	- 6,554 64	.000	6,554.64	0.00	0.00	0.00
7 Jun 04 10 Jun 04 Settled	TRIUMPH GROUP INC NEW COM CUSIP: 896818101 SCOTT & STRINGFELLOW INVESTMENT / 40.00	800 000 32.663000	- 26,170 40	.000	26,170.40	0.00	0.00	0.00
7 Jun 04 10 Jun 04 Settled	TRIUMPH GROUP INC NEW COM CUSIP: 896818101 INVESTMENT TECHNOLOGY GROUP INC / 24.00	1,200.000 32.770000	- 39,348.00	.000	39,348.00	0.00	0.00	0.00
8 Jun 04 11 Jun 04 Settled	TRIUMPH GROUP INC NEW COM CUSIP: 896818101 SCOTT & STRINGFELLOW INVESTMENT / 5.00	100.000 32 673500	- 3,272.35	.000	3,272.35	0.00	0.00	0.00
5 Nov 04 10 Nov 04 Settled	TUESDAY MORNING CORP COM NEW ISIN US8990355054 CUSIP: 899035505 JEFFERIES & COMPANY / 50 00	1,000.000 34.353500	- 34,403.50	000	34,403.50	0.00	0.00	0.00

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Number 2013764  
Account Name FREEDOM FORUM-HOOVER-SL

## ◆ Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Cost	Realized gain/loss			
			Principal	Accrued Interest		Market	Translation	Total	
<b>Purchases</b>									
<b>Equities</b>									
8 Nov 04 12 Nov 04 Settled	TUESDAY MORNING CORP COM NEW ISIN US8990355054 CUSIP: 899035505 INVESTMENT TECHNOLOGY GROUP INC / 2 00	100.000 34.253600	- 3,427.36	.000	3,427.36	0.00	0.00	0.00	0.00
8 Nov 04 12 Nov 04 Settled	TUESDAY MORNING CORP COM NEW ISIN US8990355054 CUSIP: 899035505 JEFFERIES & COMPANY / 50 00	1,000.000 34.035500	- 34,085.50	.000	34,085.50	0.00	0.00	0.00	0.00
9 Nov 04 15 Nov 04 Settled	TUESDAY MORNING CORP COM NEW ISIN US8990355054 CUSIP: 899035505 INVESTMENT TECHNOLOGY GROUP INC / 2.00	100.000 34.145000	- 3,416.50	.000	3,416.50	0.00	0.00	0.00	0.00
10 Nov 04 16 Nov 04 Settled	TUESDAY MORNING CORP COM NEW ISIN US8990355054 CUSIP: 899035505 JEFFERIES & COMPANY / 15 00	300.000 34.647100	- 10,409.13	.000	10,409.13	0.00	0.00	0.00	0.00
11 Nov 04 16 Nov 04 Settled	TUESDAY MORNING CORP COM NEW ISIN US8990355054 CUSIP: 899035505 LIQUIDNET INC / 8 00	400.000 35.345000	- 14,146.00	.000	14,146.00	0.00	0.00	0.00	0.00
11 Nov 04 16 Nov 04 Settled	TUESDAY MORNING CORP COM NEW ISIN US8990355054 CUSIP: 899035505 JEFFERIES & COMPANY / 20 00	400.000 35.151400	- 14,080.56	.000	14,080.56	0.00	0.00	0.00	0.00
12 Nov 04 17 Nov 04 Settled	TUESDAY MORNING CORP COM NEW ISIN US8990355054 CUSIP: 899035505 LIQUIDNET INC / 12.00	600.000 35.295200	- 21,189.12	.000	21,189.12	0.00	0.00	0.00	0.00
12 Nov 04 17 Nov 04 Settled	TUESDAY MORNING CORP COM NEW ISIN US8990355054 CUSIP: 899035505 JEFFERIES & COMPANY / 10.00	200.000 35.282900	- 7,066.58	.000	7,066.58	0.00	0.00	0.00	0.00
15 Nov 04 18 Nov 04 Settled	TUESDAY MORNING CORP COM NEW ISIN US8990355054 CUSIP: 899035505 CITIGROUP GLOBAL MARKETS INC/SMITH BARNEY / 5.00	100.000 35.565000	- 3,561.50	.000	3,561.50	0.00	0.00	0.00	0.00

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2613764  
Account Name \*FREEDOM FORUM -HOOVER-SL

## Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Cost	Realized gain/loss			
			Principal	Accrued Interest		Market	Translation	Total	
<b>Purchases</b>									
<b>Equities</b>									
15 Nov 04 18 Nov 04 Settled	TUESDAY MORNING CORP COM NEW ISIN US8990355054 CUSIP: 899035505 LIQUIDNET INC / 2 00	100 000 35.336400	- 3,535.64	.000	3,535.64	0.00	0.00	0.00	0.00
15 Nov 04 18 Nov 04 Settled	TUESDAY MORNING CORP COM NEW ISIN US8990355054 CUSIP: 899035505 INVESTMENT TECHNOLOGY GROUP INC / 4.00	200 000 34.960000	- 6,996.00	.000	6,996.00	0.00	0.00	0.00	0.00
10 Dec 04 15 Dec 04 Settled	U S XPRESS ENTERPRISES INC CL A CUSIP: 90338N103 LEGG MASON WOOD WALKER INC	3,700 000 25.250000	- 93,425.00	.000	93,425.00	0.00	0.00	0.00	0.00
13 Dec 04 16 Dec 04 Settled	U S XPRESS ENTERPRISES INC CL A CUSIP: 90338N103 INVESTMENT TECHNOLOGY GROUP INC / 28.00	1,400 000 25.174100	- 35,271.74	.000	35,271.74	0.00	0.00	0.00	0.00
26 Apr 04 30 Apr 04 Settled	UNVL TECH INST INC COM CUSIP: 913915104 CREDIT SUISSE FIRST BOSTON CORPORATION	1,800 000 40.000000	- 72,000.00	.000	72,000.00	0.00	0.00	0.00	0.00
27 Apr 04 30 Apr 04 Settled	UNVL TECH INST INC COM CUSIP: 913915104 CREDIT SUISSE FIRST BOSTON CORPORATION / 25 00	500.000 41.182100	- 20,616.05	.000	20,616.05	0.00	0.00	0.00	0.00
18 May 04 21 May 04 Settled	UNVL TECH INST INC COM CUSIP: 913915104 INVESTMENT TECHNOLOGY GROUP INC / 6 00	300.000 44.195500	- 13,264.65	.000	13,264.65	0.00	0.00	0.00	0.00
19 May 04 24 May 04 Settled	UNVL TECH INST INC COM CUSIP: 913915104 NATIONAL FINANCIAL SERVICES / 1.00	100 000 43.795600	- 4,380.56	.000	4,380.56	0.00	0.00	0.00	0.00
20 May 04 25 May 04 Settled	UNVL TECH INST INC COM CUSIP: 913915104 NATIONAL FINANCIAL SERVICES / 1.00	100 000 42.968800	- 4,297.88	.000	4,297.88	0.00	0.00	0.00	0.00
1 Sep 04 7 Sep 04 Settled	UNVL TECH INST INC COM CUSIP: 913915104 VERITAS SECURITIES / 42 00	1,400.000 29.945700	- 41,965.98	.000	41,965.98	0.00	0.00	0.00	0.00
30 Sep 04 5 Oct 04 Settled	UNVL TECH INST INC COM CUSIP: 913915104 VERITAS SECURITIES / 51.00	1,700.000 29.991500	- 51,036.55	.000	51,036.55	0.00	0.00	0.00	0.00



# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2613764  
Account Name \*FREEDOM FORUM -HOOVER-SL

## ◆ Investment Transaction Detail

Page 103 of 231

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Cost	Realized gain/loss			Total
			Principal	Accrued Interest		Market	Translation		
<b>Purchases</b>									
<b>Equities</b>									
17 Dec 04 22 Dec 04 Settled	UNVL TECH INST INC COM CUSIP: 913915104 VERITAS SECURITIES / 54 00	1,800.000 37.521500	- 67,592.70	.000	67,592.70	0.00	0.00		0.00
7 Dec 04 10 Dec 04 Settled	URS CORP NEW COM CUSIP: 903236107 MORGAN STANLEY & CO INC. NEW YORK / 135 00	2,700.000 30.332500	- 82,032.75	.000	82,032.75	0.00	0.00		0.00
17 Dec 04 22 Dec 04 Settled	URS CORP NEW COM CUSIP: 903236107 VERITAS SECURITIES / 33 00	1,100.000 30.070000	- 33,110.00	.000	33,110.00	0.00	0.00		0.00
9 Feb 04 12 Feb 04 Settled	UTD NAT FOODS INC COM CUSIP: 911163103 RBC CAPITAL MARKETS INC. / 30.00	600.000 42.974700	- 25,814.82	.000	25,814.82	0.00	0.00		0.00
10 Feb 04 13 Feb 04 Settled	UTD NAT FOODS INC COM CUSIP: 911163103 INVESTMENT TECHNOLOGY GROUP INC / 18 00	900.000 42.894100	- 38,622.69	.000	38,622.69	0.00	0.00		0.00
13 Dec 04 16 Dec 04 Settled	UTD NAT FOODS INC COM CUSIP: 911163103 INVESTMENT TECHNOLOGY GROUP INC / 46 00	2,300.000 27.850000	- 64,101.00	.000	64,101.00	0.00	0.00		0.00
13 May 04 18 May 04 Settled	UTD SURGICAL PARTNERS INTL INC COM CUSIP: 913016309 INVESTMENT TECHNOLOGY GROUP INC / 8 00	400.000 36.105000	- 14,450.00	.000	14,450.00	0.00	0.00		0.00
13 May 04 18 May 04 Settled	UTD SURGICAL PARTNERS INTL INC COM CUSIP: 913016309 LEHMAN BROTHERS INC / 40.00	800.000 36.128300	- 28,942.64	.000	28,942.64	0.00	0.00		0.00
14 May 04 19 May 04 Settled	UTD SURGICAL PARTNERS INTL INC COM CUSIP: 913016309 INVESTMENT TECHNOLOGY GROUP INC / 10.00	500.000 36.018500	- 18,019.25	.000	18,019.25	0.00	0.00		0.00
14 May 04 19 May 04 Settled	UTD SURGICAL PARTNERS INTL INC COM CUSIP: 913016309 LEHMAN BROTHERS INC / 20 00	400.000 36.095500	- 14,458.20	.000	14,458.20	0.00	0.00		0.00
17 May 04 20 May 04 Settled	UTD SURGICAL PARTNERS INTL INC COM CUSIP: 913016309 SG COWEN SECURITIES / 20 00	400.000 35.548800	- 14,239.52	.000	14,239.52	0.00	0.00		0.00
18 May 04 21 May 04 Settled	UTD SURGICAL PARTNERS INTL INC COM CUSIP: 913016309 INVESTMENT TECHNOLOGY GROUP INC / 2.00	100.000 35.640300	- 3,566.03	.000	3,566.03	0.00	0.00		0.00

# Portfolio Statement

1 JAN'04 - 31 DEC 04

Account number: 2613764  
Account Name: FREEDOM FORUM -HOOVER-SL

## ◆ Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss			Total
			Principal	Accrued Interest	Cost	Market	Translation	
<b>Purchases</b>								
<b>Equities</b>								
18 May 04	UTD SURGICAL PARTNERS INTL INC COM	200.000	- 7,124.00	.000	7,124.00	0.00	0.00	0.00
21 May 04 Settled	CUSIP: 913016309 LIQUIDNET INC / 4.00	35.600000						
19 May 04	UTD SURGICAL PARTNERS INTL INC COM	1,000.000	- 35,713.80	.000	35,713.80	0.00	0.00	0.00
24 May 04 Settled	CUSIP: 913016309 LIQUIDNET INC / 20.00	35.693800						
21 May 04	UTD SURGICAL PARTNERS INTL INC COM	100.000	- 3,740.67	.000	3,740.67	0.00	0.00	0.00
26 May 04 Settled	CUSIP: 913016309 SG COWEN SECURITIES / 5.00	37.356700						
13 Dec 04	UTD SURGICAL PARTNERS INTL INC COM	1,800.000	- 72,952.38	.000	72,952.38	0.00	0.00	0.00
16 Dec 04 Settled	CUSIP: 913016309 INVESTMENT TECHNOLOGY GROUP INC / 36.00	40.509100						
1 Mar 04	VARCO INTL INC DEL COM	200.000	- 4,145.00	.000	4,145.00	0.00	0.00	0.00
4 Mar 04 Settled	CUSIP: 922122106 INVESTMENT TECHNOLOGY GROUP INC / 4.00	20.705000						
1 Mar 04	VARCO INTL INC DEL COM	1,700.000	- 35,276.53	.000	35,276.53	0.00	0.00	0.00
4 Mar 04 Settled	CUSIP: 922122106 SIMMONS & COMPANY INTL / 85.00	20.700900						
2 Mar 04	VARCO INTL INC DEL COM	4,600.000	- 96,357.58	.000	96,357.58	0.00	0.00	0.00
5 Mar 04 Settled	CUSIP: 922122106 SIMMONS & COMPANY INTL / 230.00	20.897300						
3 Mar 04	VARCO INTL INC DEL COM	600.000	- 12,510.00	.000	12,510.00	0.00	0.00	0.00
8 Mar 04 Settled	CUSIP: 922122106 SIMMONS & COMPANY INTL / 30.00	20.800000						
26 Mar 04	VARCO INTL INC DEL COM	3,000.000	- 54,738.60	.000	54,738.60	0.00	0.00	0.00
31 Mar 04 Settled	CUSIP: 922122106 MCDONALD AND COMPANY / 150.00	18.196200						
26 Mar 04	VARCO INTL INC DEL COM	500.000	- 9,052.80	.000	9,052.80	0.00	0.00	0.00
31 Mar 04 Settled	CUSIP: 922122106 INVESTMENT TECHNOLOGY GROUP INC / 10.00	18.085600						
7 Jul 04	VARCO INTL INC DEL COM	1,100.000	- 25,525.94	.000	25,525.94	0.00	0.00	0.00
12 Jul 04 Settled	CUSIP: 922122106 BANC AMERICA SECUR. MONTGOMERY DIV. / 55.00	23.155400						
8 Jul 04	VARCO INTL INC DEL COM	1,100.000	- 25,622.41	.000	25,622.41	0.00	0.00	0.00
13 Jul 04 Settled	CUSIP: 922122106 FIRST ANALYSIS SECURITIES CORP / 55.00	23.243100						

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name: FREEDOM FORUM -HOOVER-SL  
 Account number: 2613784

## ◆ Investment Transaction Detail

Page 105 of 231

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss			Total
			Principal	Accrued Interest	Cost	Market	Translation	
<b>Purchases</b>								
<b>Equities</b>								
8 Jul 04 13 Jul 04 Settled	VARCO INTL INC DEL COM CUSIP: 922122106 INVESTMENT TECHNOLOGY GROUP INC / 4.00	200 000 23.326800	- 4,669.36	.000	4,669.36	0.00	0.00	0.00
13 Dec 04 16 Dec 04 Settled	VARCO INTL INC DEL COM CUSIP: 922122106 INVESTMENT TECHNOLOGY GROUP INC / 48.00	2,400 000 28.599600	- 68,687.04	.000	68,687.04	0.00	0.00	0.00
23 Jun 04 28 Jun 04 Settled	W MARINE INC CUSIP: 954235107 RBC CAPITAL MARKETS INC. / 45.00	900.000 26.741700	- 24,112.53	.000	24,112.53	0.00	0.00	0.00
24 Jun 04 29 Jun 04 Settled	W MARINE INC CUSIP: 954235107 RBC CAPITAL MARKETS INC. / 25.00	500 000 27.676200	- 13,863.10	.000	13,863.10	0.00	0.00	0.00
25 Jun 04 30 Jun 04 Settled	W MARINE INC CUSIP: 954235107 RBC CAPITAL MARKETS INC. / 50.00	1,000 000 28.360200	- 28,410.20	.000	28,410.20	0.00	0.00	0.00
28 Jun 04 1 Jul 04 Settled	W MARINE INC CUSIP: 954235107 RBC CAPITAL MARKETS INC. / 100.00	2,000 000 28.910600	- 57,921.20	.000	57,921.20	0.00	0.00	0.00
29 Jun 04 2 Jul 04 Settled	W MARINE INC CUSIP: 954235107 RBC CAPITAL MARKETS INC. / 45.00	900.000 28.097100	- 25,332.39	.000	25,332.39	0.00	0.00	0.00
29 Jun 04 2 Jul 04 Settled	W MARINE INC CUSIP: 954235107 INVESTMENT TECHNOLOGY GROUP INC / 10.00	500.000 28.042500	- 14,031.25	.000	14,031.25	0.00	0.00	0.00
10 Sep 04 15 Sep 04 Settled	W MARINE INC CUSIP: 954235107 CITIGROUP GLOBAL MARKETS INC/SMITH BARNEY / 65.00	1,300 000 19.733600	- 25,718.68	.000	25,718.68	0.00	0.00	0.00
13 Sep 04 16 Sep 04 Settled	W MARINE INC CUSIP: 954235107 WELLS FARGO SECURITIES LLC / 50.00	1,000 000 20.110500	- 20,160.50	.000	20,160.50	0.00	0.00	0.00
13 Sep 04 16 Sep 04 Settled	W MARINE INC CUSIP: 954235107 CITIGROUP GLOBAL MARKETS INC/SMITH BARNEY / 30.00	600 000 20.270000	- 12,192.00	.000	12,192.00	0.00	0.00	0.00

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number: 2513764  
Account Name: \*FREEDOM FORUM -HOOVER-SL

## Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss			Total
			Principal	Accrued Interest	Cost	Market	Translation	
<b>Purchases</b>								
<b>Equities</b>								
13 Dec 04 16 Dec 04 Settled	W MARINE INC CUSIP: 954235107 INVESTMENT TECHNOLOGY GROUP INC / 52.00	2,600.000 23.450000	- 61,022.00	.000	61,022.00	0.00	0.00	0.00
3 May 04 6 May 04 Settled	WABTEC CORP COM CUSIP: 929740108 SCOTT & STRINGFELLOW INVESTMENT / 50.00	1,000.000 16.622900	- 16,672.90	.000	16,672.90	0.00	0.00	0.00
4 May 04 7 May 04 Settled	WABTEC CORP COM CUSIP: 929740108 SCOTT & STRINGFELLOW INVESTMENT / 60 00	1,200 000 16.655700	- 20,046.84	.000	20,046.84	0.00	0.00	0.00
4 May 04 7 May 04 Settled	WABTEC CORP COM CUSIP: 929740108 INVESTMENT TECHNOLOGY GROUP INC / 32.00	1,600.000 16.655500	- 26,680.80	.000	26,680.80	0.00	0.00	0.00
5 May 04 10 May 04 Settled	WABTEC CORP COM CUSIP: 929740108 SCOTT & STRINGFELLOW INVESTMENT / 35 00	700.000 16.656000	- 11,694.20	.000	11,694.20	0.00	0.00	0.00
18 Jun 04 23 Jun 04 Settled	WABTEC CORP COM CUSIP: 929740108 INVESTMENT TECHNOLOGY GROUP INC / 12 00	600.000 17.890000	- 10,746.00	.000	10,746.00	0.00	0.00	0.00
21 Jun 04 24 Jun 04 Settled	WABTEC CORP COM CUSIP: 929740108 CREDIT SUISSE FIRST BOSTON CORPORATION / 25 00	500.000 18.197600	- 9,123.80	.000	9,123.80	0.00	0.00	0.00
21 Jun 04 24 Jun 04 Settled	WABTEC CORP COM CUSIP: 929740108 INVESTMENT TECHNOLOGY GROUP INC / 10 00	500 000 18.205000	- 9,112.50	.000	9,112.50	0.00	0.00	0.00
22 Jun 04 25 Jun 04 Settled	WABTEC CORP COM CUSIP: 929740108 CREDIT SUISSE FIRST BOSTON CORPORATION / 20.00	400 000 18.092200	- 7,256.88	.000	7,256.88	0.00	0.00	0.00
17 Dec 04 22 Dec 04 Settled	WABTEC CORP COM CUSIP: 929740108 VERITAS SECURITIES / 81.00	2,700.000 20.080500	- 54,298.35	.000	54,298.35	0.00	0.00	0.00
20 Apr 04 23 Apr 04 Settled	WALTER INDS INC COM CUSIP: 93317Q105 INVESTMENT TECHNOLOGY GROUP INC / 4.00	200 000 12.947200	- 2,593.44	.000	2,593.44	0.00	0.00	0.00

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2613764  
Account Name: FREEDOM FORUM -HOOVER-SL

## Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss			Total
			Principal	Accrued Interest	Cost	Market	Translation	
<b>Purchases</b>								
<b>Equities</b>								
20 Apr 04 23 Apr 04 Settled	WALTER INDS INC COM CUSIP: 93317Q105 DAVENPORT AND CO OF VIRGINIA INC / 290.00	5,800 000	- 75,303.14	.000	75,303.14	0.00	0.00	0.00
21 Apr 04 26 Apr 04 Settled	WALTER INDS INC COM CUSIP: 93317Q105 DAVENPORT AND CO OF VIRGINIA INC / 30 00	600.000	- 7,796.76	.000	7,796.76	0.00	0.00	0.00
22 Apr 04 27 Apr 04 Settled	WALTER INDS INC COM CUSIP: 93317Q105 INVESTMENT TECHNOLOGY GROUP INC / 8.00	400.000	- 5,235.16	.000	5,235.16	0.00	0.00	0.00
22 Apr 04 27 Apr 04 Settled	WALTER INDS INC COM CUSIP: 93317Q105 DAVENPORT AND CO OF VIRGINIA INC / 140 00	2,800 000	- 37,126.88	.000	37,126.88	0.00	0.00	0.00
13 Dec 04 16 Dec 04 Settled	WALTER INDS INC COM CUSIP: 93317Q105 INVESTMENT TECHNOLOGY GROUP INC / 54.00	2,700.000	- 76,869 00	.000	76,869.00	0 00	0.00	0.00
21 Oct 04 26 Oct 04 Settled	WEBEX INC COM CUSIP: 94767L109 KINNARD JOHN G & COMPANY. / 60 00	1,200 000	- 32,191.20	.000	32,191.20	0 00	0.00	0.00
20 Jul 04 23 Jul 04 Settled	WINNEBAGO INDS INC COM CUSIP: 974637100 SCOTT & STRINGFELLOW INVESTMENT / 60 00	1,200.000	- 42,375 00	000	42,375.00	0 00	0.00	0.00
21 Jul 04 26 Jul 04 Settled	WINNEBAGO INDS INC COM CUSIP: 974637100 LIQUIDNET INC / 26 00	1,300 000	- 46,411.17	000	46,411.17	0 00	0.00	0.00
21 Jul 04 26 Jul 04 Settled	WINNEBAGO INDS INC COM CUSIP: 974637100 SCOTT & STRINGFELLOW INVESTMENT / 85 00	1,700.000	- 61,150.19	.000	61,150.19	0.00	0.00	0.00
7 Jan 04 12 Jan 04 Settled	ZORAN CORP COM CUSIP: 98975F101 NEEDHAM & COMPANY / 20.00	400.000	- 7,835.24	.000	7,835.24	0 00	0.00	0.00
8 Jan 04 13 Jan 04 Settled	ZORAN CORP COM CUSIP: 98975F101 NEEDHAM & COMPANY / 60 00	1,200.000	- 23,467 20	.000	23,467.20	0.00	0.00	0.00

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2613764  
Account Name: FREEDOM FORUM-HOOVER-SL

## Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Cost	Realized gain/loss			
			Principal	Accrued Interest		Market	Translation	Total	
<b>Purchases</b>									
<b>Equities</b>									
8 Jan 04	ZORAN CORP COM	300 000	- 5,866.50	.000	5,866.50	0.00	0.00	0.00	0.00
13 Jan 04	CUSIP: 98975F101								
Settled	INVESTMENT TECHNOLOGY GROUP INC / 6 00	19.535000							
9 Jan 04	ZORAN CORP COM	100 000	- 1,964.00	.000	1,964.00	0.00	0.00	0.00	0.00
14 Jan 04	CUSIP: 98975F101								
Settled	NEEDHAM & COMPANY / 5.00	19.590000							
12 Jan 04	ZORAN CORP COM	300.000	- 6,029.85	.000	6,029.85	0.00	0.00	0.00	0.00
15 Jan 04	CUSIP: 98975F101								
Settled	WAVE SECURITIES LLC / 3.00	20 089500							
12 Jan 04	ZORAN CORP COM	800.000	- 16,020.24	.000	16,020.24	0.00	0.00	0.00	0.00
15 Jan 04	CUSIP: 98975F101								
Settled	NEEDHAM & COMPANY / 40 00	19 975300							
13 Jan 04	ZORAN CORP COM	1,200.000	- 24,484.20	.000	24,484.20	0 00	0.00	0.00	0.00
16 Jan 04	CUSIP: 98975F101								
Settled	NEEDHAM & COMPANY / 60 00	20.353500							
<b>Total United States - USD</b>			<b>- 28,475,479.71</b>	<b>.000</b>	<b>28,475,479.71</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Total common stock</b>			<b>- 28,882,407.67</b>	<b>.000</b>	<b>28,882,407.67</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Total equities</b>			<b>- 28,882,407.67</b>	<b>.000</b>	<b>28,882,407.67</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Total purchases</b>		<b>1,128,600.00</b>	<b>- 28,882,407.67</b>	<b>.000</b>	<b>28,882,407.67</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

## Sales

### Equities

#### Common stock

#### United States - USD

15 Apr 04	#REORG/BROWN TOM INC CASH MERGER, EFF	- 4,800.000	228,947.44	.000	- 151,455.36	77,492.08	0.00	77,492.08
20 Apr 04	5/24/04							
Settled	CUSIP: 115660201	47.708500						
	WAVE SECURITIES LLC / 48 00							
	OTHER CHARGES 5 36							

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2613764  
Account Name \*FREEDOM FORUM-HOOVER-SL

## Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss			Total
			Principal	Accrued Interest	Cost	Market	Translation	

### Sales

#### Equities

19 Apr 04 22 Apr 04 Settled	#REORG/EVERGREEN RES INC STK MERGER TO PIONEER NAT RES CO SEC 2730689 EF9/29/04CUSIP. 299900308 HIBERNIA SOUTHCOAST CAPITAL INC. / 65 00 OTHER CHARGES. 1.27	- 1,300.000 41 467300	53,841.22	.000	- 29,153.17	24,688.05	0.00	24,688.05
20 Apr 04 23 Apr 04 Settled	#REORG/EVERGREEN RES INC STK MERGER TO PIONEER NAT RES CO SEC 2730689 EF9/29/04CUSIP 299900308 LIQUIDNET INC / 42.00 OTHER CHARGES 2.02	- 2,100.000 40 918300	85,884.41	.000	- 45,915.14	39,969.27	0.00	39,969.27
20 Apr 04 23 Apr 04 Settled	#REORG/EVERGREEN RES INC STK MERGER TO PIONEER NAT RES CO SEC 2730689 EF9/29/04CUSIP 299900308 AUTRANET INC EQUITY TRADES / 40 00 OTHER CHARGES. .76	- 800.000 40 208100	32,125.72	.000	- 17,312.44	14,813.28	0.00	14,813.28
21 Apr 04 26 Apr 04 Settled	#REORG/EVERGREEN RES INC STK MERGER TO PIONEER NAT RES CO SEC 2730689 EF9/29/04CUSIP. 299900308 AUTRANET INC EQUITY TRADES / 10 00 OTHER CHARGES 19	- 200.000 39.101400	7,810.09	.000	- 4,328.11	3,481.98	0.00	3,481.98
19 May 04 24 May 04 Settled	#REORG/KROLL INC CASH MERGER EFF 7/8/04 CUSIP: 501049100 LYNCH JONES & RYAN / 171 00 OTHER CHARGES. 4.87	- 5,700.000 36.500000	207,874.13	.000	- 153,031.90	54,842.23	0.00	54,842.23
17 May 04 20 May 04 Settled	#REORG/MONDAVI ROBERT CORP CL A CASH MERGER EFF 12/22/04 CUSIP: 609200100 CANTOR FITZGERALD & CO / 4 00 OTHER CHARGES .08	- 100.000 31.893600	3,185.28	.000	- 3,205.11	- 19.83	0.00	- 19.83
1 Jul 04 7 Jul 04 Settled	#REORG/MONDAVI ROBERT CORP CL A CASH MERGER EFF 12/22/04 CUSIP. 609200100 NATIONAL FINANCIAL SERVICES / 1 00 OTHER CHARGES: 09	- 100.000 35.079800	3,506.89	.000	- 3,205.11	301.78	0.00	301.78

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2613764  
Account Name \*FREEDOM FORUM-HOOVER-SL

## ◆ Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss			
			Principal	Accrued Interest	Cost	Market	Translation	Total
<b>Sales</b>								
<b>Equities</b>								
1 Jul 04 7 Jul 04 Settled	#REORG/MONDAVI ROBERT CORP CL A CASH MERGER EFF 12/22/04 CUSIP: 609200100 PULSE TRADING LLC / 9 00 OTHER CHARGES .25	- 300.000 34.301600	10,281.23	.000	- 9,615.33	665.90	0.00	665.90
6 Jul 04 9 Jul 04 Settled	#REORG/MONDAVI ROBERT CORP CL A CASH MERGER EFF 12/22/04 CUSIP: 609200100 PULSE TRADING LLC / 9 00 OTHER CHARGES .24	- 300.000 33.058700	9,908.37	.000	- 9,615.33	293.04	0.00	293.04
7 Jul 04 12 Jul 04 Settled	#REORG/MONDAVI ROBERT CORP CL A CASH MERGER EFF 12/22/04 CUSIP: 609200100 PRUDENTIAL EQUITY GROUP / 20 00 OTHER CHARGES .31	- 400.000 32.480100	12,971.73	.000	- 12,820.44	151.29	0.00	151.29
8 Jul 04 13 Jul 04 Settled	#REORG/MONDAVI ROBERT CORP CL A CASH MERGER EFF 12/22/04 CUSIP: 609200100 PRUDENTIAL EQUITY GROUP / 25 00 OTHER CHARGES .39	- 500.000 32.499300	16,224.26	.000	- 15,943.69	280.57	0.00	280.57
8 Jul 04 13 Jul 04 Settled	#REORG/MONDAVI ROBERT CORP CL A CASH MERGER EFF 12/22/04 CUSIP: 609200100 CANTOR FITZGERALD & CO / 20 00 OTHER CHARGES .39	- 500.000 32.500000	16,229.61	.000	- 15,513.78	715.83	0.00	715.83
9 Jul 04 14 Jul 04 Settled	#REORG/MONDAVI ROBERT CORP CL A CASH MERGER EFF 12/22/04 CUSIP: 609200100 NATIONAL FINANCIAL SERVICES / 1.00 OTHER CHARGES .08	- 100.000 33.112100	3,310.13	.000	- 3,048.52	261.61	0.00	261.61
12 Jul 04 15 Jul 04 Settled	#REORG/MONDAVI ROBERT CORP CL A CASH MERGER EFF 12/22/04 CUSIP: 609200100 NATIONAL FINANCIAL SERVICES / 2.00 OTHER CHARGES .16	- 200.000 33.580000	6,713.84	.000	- 6,057.22	656.62	0.00	656.62
12 Jul 04 15 Jul 04 Settled	#REORG/MONDAVI ROBERT CORP CL A CASH MERGER EFF 12/22/04 CUSIP: 609200100 LIQUIDNET INC / 10.00 OTHER CHARGES .40	- 500.000 33.430000	16,704.60	.000	- 15,108.62	1,595.98	0.00	1,595.98



# Portfolio Statement

Account number 2813764  
 Account Name \*FREEDOM FORUM-HOOVER-SL

1 JAN 04 - 31 DEC 04

## ◆ Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss			Total
			Principal	Accrued Interest	Cost	Market	Translation	
<b>Sales</b>								
<b>Equities</b>								
13 Jul 04 16 Jul 04 Settled	#REORG/MONDAVI ROBERT CORP CL A CASH MERGER EFF 12/22/04 CUSIP: 609200100 NATIONAL FINANCIAL SERVICES / 2.00 OTHER CHARGES: .16	- 200.000 33.780500	6,753.94	.000	- 5,964.72	789.22	0.00	789.22
14 Jul 04 19 Jul 04 Settled	#REORG/MONDAVI ROBERT CORP CL A CASH MERGER EFF 12/22/04 CUSIP: 609200100 NATIONAL FINANCIAL SERVICES / 1 00 OTHER CHARGES: .08	- 100.000 33.855900	3,384.51	000	- 2,970.54	413.97	0.00	413.97
15 Jul 04 20 Jul 04 Settled	#REORG/MONDAVI ROBERT CORP CL A CASH MERGER EFF 12/22/04 CUSIP: 609200100 NATIONAL FINANCIAL SERVICES / 1 00 OTHER CHARGES: .08	- 100.000 33.956700	3,394.59	.000	- 2,970.54	424.05	0.00	424.05
15 Jul 04 20 Jul 04 Settled	#REORG/MONDAVI ROBERT CORP CL A CASH MERGER EFF 12/22/04 CUSIP: 609200100 INVESTMENT TECHNOLOGY GROUP INC / 2 00 OTHER CHARGES: .08	- 100.000 33.926900	3,390.61	.000	- 2,970.54	420.07	0.00	420.07
19 Jul 04 22 Jul 04 Settled	#REORG/MONDAVI ROBERT CORP CL A CASH MERGER EFF 12/22/04 CUSIP: 609200100 PULSE TRADING LLC / 6 00 OTHER CHARGES: .16	- 200.000 33.031100	6,600.06	000	- 5,941.08	658.98	0.00	658.98
17 Feb 04 20 Feb 04 Settled	#REORG/TBC CORP FORMATION OF HOLDINGS COTO TBC CORP NEW EFF 11/30/04 CUSIP: 872180104 CORRESPONDENT SERVICES CORP. / 1 00 OTHER CHARGES: .14	- 100.000 28.686400	2,867.50	.000	- 1,794.09	1,073.41	0.00	1,073.41
18 Feb 04 23 Feb 04 Settled	#REORG/TBC CORP FORMATION OF HOLDINGS COTO TBC CORP NEW EFF 11/30/04 CUSIP: 872180104 INVESTMENT TECHNOLOGY GROUP INC / 2 00 OTHER CHARGES: .14	- 100.000 28.753900	2,873.25	.000	- 1,794.09	1,079.16	0.00	1,079.16
20 Feb 04 25 Feb 04 Settled	#REORG/TBC CORP FORMATION OF HOLDINGS COTO TBC CORP NEW EFF 11/30/04 CUSIP: 872180104 CORRESPONDENT SERVICES CORP / 2.00 OTHER CHARGES: .27	- 200.000 28.010300	5,599.79	000	- 3,574.20	2,025.59	0.00	2,025.59

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name: FREEDOM FORUM - HOOVER-SL  
 Account number: 2713764

## Investment Transaction Detail

Page 112 of 231

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss			Total
			Principal	Accrued Interest	Cost	Market	Translation	

### Sales

#### Equities

23 Feb 04 26 Feb 04 Settled	#REORG/TBC CORP FORMATION OF HOLDINGS COTO TBC CORP NEW EFF 11/30/04 CUSIP: 872180104 MCDONALD AND COMPANY / 20 00 OTHER CHARGES: 43	- 400.000 27.266700	10,886.25	.000	- 7,148.40	3,737.85	0.00	3,737.85
24 Feb 04 27 Feb 04 Settled	#REORG/TBC CORP FORMATION OF HOLDINGS COTO TBC CORP NEW EFF 11/30/04 CUSIP: 872180104 CORRESPONDENT SERVICES CORP. / 1.00 OTHER CHARGES: .11	- 100.000 27.115000	2,710.39	.000	- 1,783.51	926.88	0.00	926.88
6 Jul 04 9 Jul 04 Settled	#REORG/TBC CORP FORMATION OF HOLDINGS COTO TBC CORP NEW EFF 11/30/04 CUSIP: 872180104 CANTOR FITZGERALD & CO / 76 00 OTHER CHARGES: 1 06	- 1,900.000 23 677500	44,910.19	.000	- 46,685.97	- 1,775.78	0.00	- 1,775.78
7 Jul 04 12 Jul 04 Settled	#REORG/TBC CORP FORMATION OF HOLDINGS COTO TBC CORP NEW EFF 11/30/04 CUSIP: 872180104 NATIONAL FINANCIAL SERVICES / 1 00 OTHER CHARGES: 06	- 100.000 23.400000	2,338.94	.000	- 1,780.84	558.10	0.00	558.10
8 Jul 04 13 Jul 04 Settled	#REORG/TBC CORP FORMATION OF HOLDINGS COTO TBC CORP NEW EFF 11/30/04 CUSIP: 872180104 INVESTMENT TECHNOLOGY GROUP INC / 4 00 OTHER CHARGES: .11	- 200.000 22.755000	4,546.89	.000	- 3,561.68	985.21	0.00	985.21
8 Jul 04 13 Jul 04 Settled	#REORG/TBC CORP FORMATION OF HOLDINGS COTO TBC CORP NEW EFF 11/30/04 CUSIP: 872180104 CANTOR FITZGERALD & CO / 24.00 OTHER CHARGES: .32	- 600.000 22.244300	13,322.26	.000	- 10,685.04	2,637.22	0.00	2,637.22
9 Jul 04 14 Jul 04 Settled	#REORG/TBC CORP FORMATION OF HOLDINGS COTO TBC CORP NEW EFF 11/30/04 CUSIP: 872180104 NATIONAL FINANCIAL SERVICES / 1.00 OTHER CHARGES: .06	- 100.000 23 055700	2,304.51	.000	- 1,780.84	523.67	0.00	523.67
9 Jul 04 14 Jul 04 Settled	#REORG/TBC CORP FORMATION OF HOLDINGS COTO TBC CORP NEW EFF 11/30/04 CUSIP: 872180104 INVESTMENT TECHNOLOGY GROUP INC / 8.00 OTHER CHARGES: .22	- 400.000 22.725900	9,082.14	.000	- 7,123.36	1,958.78	0.00	1,958.78

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2513764  
Account Name \*FREEDOM FORUM -HOOVER-SL

## ◆ Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss			Total
			Principal	Accrued Interest	Cost	Market	Translation	

### Sales

#### Equities

9 Jul 04 14 Jul 04 Settled	#REORG/TBC CORP FORMATION OF HOLDINGS COTO TBC CORP NEW EFF 11/30/04 CUSIP: 872180104 CANTOR FITZGERALD & CO / 24 00 OTHER CHARGES: .32	- 600 000 22.450000	13,445.68	.000	- 10,680.84	2,764.84	0.00	2,764.84
9 Jul 04 14 Jul 04 Settled	#REORG/TBC CORP FORMATION OF HOLDINGS COTO TBC CORP NEW EFF 11/30/04 CUSIP: 872180104 LIQUIDNET INC / 6.00 OTHER CHARGES: .17	- 300 000 23.145000	6,937.33	.000	- 5,342.52	1,594.81	0.00	1,594.81
12 Jul 04 15 Jul 04 Settled	#REORG/TBC CORP FORMATION OF HOLDINGS COTO TBC CORP NEW EFF 11/30/04 CUSIP: 872180104 NATIONAL FINANCIAL SERVICES / 1.00 OTHER CHARGES: .06	- 100.000 23.105000	2,309.44	.000	- 1,780.00	529.44	0.00	529.44
12 Jul 04 15 Jul 04 Settled	#REORG/TBC CORP FORMATION OF HOLDINGS COTO TBC CORP NEW EFF 11/30/04 CUSIP: 872180104 LIQUIDNET INC / 4.00 OTHER CHARGES: .11	- 200.000 23.085000	4,612.89	.000	- 3,552.22	1,060.67	0.00	1,060.67
14 Jul 04 19 Jul 04 Settled	#REORG/TBC CORP FORMATION OF HOLDINGS COTO TBC CORP NEW EFF 11/30/04 CUSIP: 872180104 INVESTMENT TECHNOLOGY GROUP INC / 2.00 OTHER CHARGES: .06	- 100 000 22.775000	2,275.44	.000	- 1,776.11	499.33	0.00	499.33
14 Jul 04 19 Jul 04 Settled	#REORG/TBC CORP FORMATION OF HOLDINGS COTO TBC CORP NEW EFF 11/30/04 CUSIP: 872180104 MORGAN KEEGAN AND COMPANY / 25 00 OTHER CHARGES: .27	- 500 000 22 666000	11,307.73	.000	- 8,845.36	2,462.37	0.00	2,462.37
14 Apr 04 19 Apr 04 Settled	#REORG/WESTPORT RES CORP STK MERGER TO KERR MCGEE CORP SEC #2451794 EFF 6/25/04CUSIP: 961418100 HOWARD, WEIL, DIV LEGG MASON / 100.00 OTHER CHARGES: 1 60	- 2,000 000 34.174200	68,246.80	.000	- 39,947.46	28,299.34	0.00	28,299.34

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2013764  
Account Name: FREEDOM FORUM - HOOVER-SL

## ◆ Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss			Total
			Principal	Accrued Interest	Cost	Market	Translation	

### Sales

#### Equities

14 Apr 04 19 Apr 04 Settled	#REORG/WESTPORT RES CORP STK MERGER TO KERR MCGEE CORP SEC #2451794 EFF 6/25/04CUSIP: 961418100 CANTOR FITZGERALD & CO / 120 00 OTHER CHARGES: 2.41	- 3,000 000 34 254100	102,639 89	000	- 58,492 27	44,147.62	0 00	44,147.62
30 Aug 04 2 Sep 04 Settled	ACCREDO HLTH INC COM CUSIP: 00437V104 RBC CAPITAL MARKETS INC / 100.00 OTHER CHARGES: 1 03	- 2,000 000 21.872000	43,642.97	000	- 74,616.00	- 30,973 03	0.00	- 30,973.03
31 Aug 04 3 Sep 04 Settled	ACCREDO HLTH INC COM CUSIP: 00437V104 LIQUIDNET INC / 28 00 OTHER CHARGES: .71	- 1,400 000 21 555000	30,148 29	.000	- 51,535.14	- 21,386.85	0.00	- 21,386.85
31 Aug 04 3 Sep 04 Settled	ACCREDO HLTH INC COM CUSIP: 00437V104 SIDOTI & COMPANY LLC / 140 00 OTHER CHARGES: 1.42	- 2,800.000 21.559800	60,226 02	.000	- 80,737.77	- 20,511.75	0.00	- 20,511.75
8 Jan 04 13 Jan 04 Settled	ACTIVISION INC NEW COM NEW CUSIP: 004930202 CREDIT SUISSE FIRST BOSTON CORPORATION / 95.00 OTHER CHARGES: 1 62	- 1,900.000 18.214600	34,511.12	.000	- 25,692.76	8,818.36	0.00	8,818.36
8 Jan 04 13 Jan 04 Settled	ACTIVISION INC NEW COM NEW CUSIP: 004930202 LIQUIDNET INC / 20 00 OTHER CHARGES: .85	- 1,000.000 18.140000	18,119.15	.000	- 13,741.20	4,377.95	0.00	4,377.95
8 Jan 04 13 Jan 04 Settled	ACTIVISION INC NEW COM NEW CUSIP: 004930202 LIQUIDNET INC / 6.00 OTHER CHARGES: 26	- 300.000 18.235000	5,464.24	000	- 4,122.36	1,341.88	0.00	1,341.88
15 Mar 04 18 Mar 04 Settled	ACTIVISION INC NEW COM NEW CUSIP: 004930202 LIQUIDNET INC / 30.00 OTHER CHARGES: 1.19	- 1,500.000 20.188300	30,251 26	.000	- 17,933.40	12,317.86	0.00	12,317.86
15 Mar 04 18 Mar 04 Settled	ACTIVISION INC NEW COM NEW CUSIP: 004930202 INVESTMENT TECHNOLOGY GROUP INC / 6 00 OTHER CHARGES: .24	- 300 000 20.085900	6,019.53	.000	- 3,938.76	2,080.77	0.00	2,080.77

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2613764  
Account Name: FREEDOM FORUM-HOOVER-SL

## ◆ Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss			Total
			Principal	Accrued Interest	Cost	Market	Translation	
<b>Sales</b>								
<b>Equities</b>								
15 Mar 04 18 Mar 04 Settled	ACTIVISION INC NEW COM NEW CUSIP: 004930202 WEDBUSH MORGAN SECURITIES, INC / 130 00 OTHER CHARGES 2.05	- 2,600.000	52,207.77	.000	- 32,935.22	19,272.55	0.00	19,272.55
16 Mar 04 19 Mar 04 Settled	ACTIVISION INC NEW COM NEW CUSIP: 004930202 LIQUIDNET INC / 38.00 OTHER CHARGES: 1.00	- 1,900.000	25,601.50	.000	- 15,114.93	10,486.57	0.00	10,486.57
16 Mar 04 19 Mar 04 Settled	ACTIVISION INC NEW COM NEW CUSIP: 004930202 CREDIT SUISSE FIRST BOSTON CORPORATION / 152 50 OTHER CHARGES 1.61	- 3,050.000	40,910.48	.000	- 24,233.27	16,677.21	0.00	16,677.21
10 Aug 04 13 Aug 04 Settled	ACTIVISION INC NEW COM NEW CUSIP: 004930202 THOMAS WEISEL PARTNERS LLC / 225 00 OTHER CHARGES. 1.45	- 4,500.000	61,422.65	.000	- 72,334.80	- 10,912.15	0.00	- 10,912.15
10 Aug 04 13 Aug 04 Settled	ACTIVISION INC NEW COM NEW CUSIP: 004930202 INVESTMENT TECHNOLOGY GROUP INC / 18 00 OTHER CHARGES: .29	- 900.000	12,015.25	.000	- 14,376.41	- 2,361.16	0.00	- 2,361.16
11 Aug 04 16 Aug 04 Settled	ACTIVISION INC NEW COM NEW CUSIP: 004930202 THOMAS WEISEL PARTNERS LLC / 90.00 OTHER CHARGES. 54	- 1,800.000	22,879.08	.000	- 28,332.14	- 5,453.06	0.00	- 5,453.06
11 Aug 04 16 Aug 04 Settled	ACTIVISION INC NEW COM NEW CUSIP: 004930202 LIQUIDNET INC / 24.00 OTHER CHARGES. 36	- 1,200.000	15,063.36	.000	- 19,168.20	- 4,104.84	0.00	- 4,104.84
11 Aug 04 16 Aug 04 Settled	ACTIVISION INC NEW COM NEW CUSIP: 004930202 INVESTMENT TECHNOLOGY GROUP INC / 24.00 OTHER CHARGES: .36	- 1,200.000	15,041.64	.000	- 19,168.20	- 4,126.56	0.00	- 4,126.56
4 Feb 04 9 Feb 04 Settled	AGCO CORP COM CUSIP: 001084102 LIQUIDNET INC / 90 00 OTHER CHARGES. 3 95	- 4,500.000	84,286.90	.000	- 93,190.01	- 8,903.11	0.00	- 8,903.11

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2613764  
Account Name \*FREEDOM FORUM -HOOVER-SL

## Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss			
			Principal	Accrued Interest	Cost	Market	Translation	Total
<b>Sales</b>								
<b>Equities</b>								
4 Feb 04 9 Feb 04 Settled	AGCO CORP COM CUSIP: 001084102 WESTMINSTER RESEARCH ASSOC/JEFFERIES / 125.00 OTHER CHARGES: 2.20	- 2,500.000	46,760.30	.000	- 42,755.78	4,004.52	0.00	4,004.52
21 Dec 04 27 Dec 04 Settled	AGCO CORP COM CUSIP: 001084102 INVESTMENT TECHNOLOGY GROUP INC / 2.00 OTHER CHARGES: .06	- 100.000	2,192.94	.000	- 2,204.00	- 11.06	0.00	- 11.06
21 Dec 04 27 Dec 04 Settled	AGCO CORP COM CUSIP: 001084102 IMPERIAL CAPITAL LLC / 108.00 OTHER CHARGES: 1.38	- 2,700.000	58,637.22	.000	- 59,508.00	- 870.78	0.00	- 870.78
12 Feb 04 18 Feb 04 Settled	ALEXANDRIA REAL ESTATE EQUITIES INC COM CUSIP: 015271109 JMP SECURITIES / 70.00 OTHER CHARGES: 4.01	- 1,400.000	85,433.37	.000	- 78,798.00	6,635.37	0.00	6,635.37
12 Feb 04 18 Feb 04 Settled	ALEXANDRIA REAL ESTATE EQUITIES INC COM CUSIP: 015271109 INVESTMENT TECHNOLOGY GROUP INC / 2.00 OTHER CHARGES: .29	- 100.000	6,017.21	.000	- 4,307.55	1,709.66	0.00	1,709.66
6 May 04 11 May 04 Settled	ALEXANDRIA REAL ESTATE EQUITIES INC COM CUSIP: 015271109 LYNCH JONES & RYAN / 69.00 OTHER CHARGES: 2.96	- 2,300.000	126,087.87	.000	- 98,827.49	27,260.38	0.00	27,260.38
1 Apr 04 6 Apr 04 Settled	AMERN EAGLE OUTFITTERS INC NEW COM CUSIP: 02553E106 LIQUIDNET INC / 34.00 OTHER CHARGES: 1.11	- 1,700.000	47,236.28	.000	- 35,002.47	12,233.81	0.00	12,233.81
15 Jun 04 18 Jun 04 Settled	AMERN EAGLE OUTFITTERS INC NEW COM CUSIP: 02553E106 BANC AMERICA SECUR. MONTGOMERY DIV. / 105.00 OTHER CHARGES: 1.42	- 2,100.000	60,393.74	.000	- 41,883.31	18,510.43	0.00	18,510.43
23 Jun 04 28 Jun 04 Settled	AMERN EAGLE OUTFITTERS INC NEW COM CUSIP: 02553E106 SG COWEN SECURITIES / 45.00 OTHER CHARGES: .60	- 900.000	25,457.16	.000	- 17,341.29	8,115.87	0.00	8,115.87

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2613764  
Account Name \*FREEDOM FORUM -HOOVER-SL

## ◆ Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss			Total
			Principal	Accrued Interest	Cost	Market	Translation	
<b>Sales</b>								
<b>Equities</b>								
20 Aug 04 25 Aug 04 Settled	AMERN EAGLE OUTFITTERS INC NEW COM CUSIP: 02553E106 SANDERS MORRIS MUNDY / 45.00 OTHER CHARGES. .72	- 900 000 33.739800	30,320.10	000	- 27,397.26	2,922.84	0.00	2,922.84
20 Aug 04 25 Aug 04 Settled	AMERN EAGLE OUTFITTERS INC NEW COM CUSIP: 02553E106 INVESTMENT TECHNOLOGY GROUP INC / 42.00 OTHER CHARGES. 1.66	- 2,100 000 33 698200	70,722.56	000	- 49,955.16	20,767.40	0.00	20,767.40
4 Nov 04 9 Nov 04 Settled	AMERN EAGLE OUTFITTERS INC NEW COM CUSIP: 02553E106 ADAMS HARKNESS & HILL, INC / 15.00 OTHER CHARGES. 29	- 300 000 40.161800	12,033.25	.000	- 5,778.45	6,254.80	0.00	6,254.80
2 Apr 04 7 Apr 04 Settled	AMERN ITALIAN PASTA CO CL A CUSIP: 027070101 INVESTMENT TECHNOLOGY GROUP INC / 2 00 OTHER CHARGES .10	- 100.000 39.360000	3,933.90	.000	- 4,069.35	- 135.45	0.00	- 135.45
2 Apr 04 7 Apr 04 Settled	AMERN ITALIAN PASTA CO CL A CUSIP: 027070101 FAHNESTOCK AND COMPANY / 90 00 OTHER CHARGES 1.64	- 1,800 000 38.860000	69,856.36	.000	- 72,809.09	- 2,952.73	0.00	- 2,952.73
10 Feb 04 13 Feb 04 Settled	AMETEK INC NEW COM CUSIP: 031100100 JMP SECURITIES / 150 00 OTHER CHARGES. 6 91	- 3,000 000 49.204900	147,457.79	000	- 108,076.19	39,381.60	0.00	39,381.60
4 Nov 04 9 Nov 04 Settled	AMETEK INC NEW COM CUSIP: 031100100 SIDOTI & COMPANY LLC / 35 00 OTHER CHARGES: .54	- 700 000 32 804800	22,927.82	.000	- 21,042.77	1,885.05	0.00	1,885.05
22 Sep 04 27 Sep 04 Settled	ANALOGIC CORP COM PAR \$0.05 CUSIP: 032657207 MERRILL LYNCH PIERCE FENNER & SMITH / 55 00 OTHER CHARGES: 1 08	- 1,100 000 41 616500	45,722.07	.000	- 54,167.95	- 8,445.88	0.00	- 8,445.88
23 Sep 04 28 Sep 04 Settled	ANALOGIC CORP COM PAR \$0 05 CUSIP: 032657207 MERRILL LYNCH PIERCE FENNER & SMITH / 10.00 OTHER CHARGES. 20	- 200 000 41.911600	8,372.12	000	- 9,790.00	- 1,417.88	0.00	- 1,417.88

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2613764  
Account Name \*FREEDOM FORUM -HOOVER-SL

## ◆ Investment Transaction Detail

Page 118 of 231

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss			Total
			Principal	Accrued Interest	Cost	Market	Translation	
<b>Sales</b>								
<b>Equities</b>								
24 Sep 04 29 Sep 04 Settled	ANALOGIC CORP COM PAR \$0.05 CUSIP: 032657207 MERRILL LYNCH PIERCE FENNER & SMITH / 15 00 OTHER CHARGES: .29	- 300.000	12,298.63	.000	- 14,604.99	- 2,306.36	0.00	- 2,306.36
24 Sep 04 29 Sep 04 Settled	ANALOGIC CORP COM PAR \$0.05 CUSIP: 032657207 INVESTMENT TECHNOLOGY GROUP INC / 4 00 OTHER CHARGES: .20	- 200.000	8,311.80	.000	- 9,708.77	- 1,396.97	0.00	- 1,396.97
27 Sep 04 30 Sep 04 Settled	ANALOGIC CORP COM PAR \$0 05 CUSIP: 032657207 MERRILL LYNCH PIERCE FENNER & SMITH / 5.00 OTHER CHARGES: .10	- 100.000	4,098.72	.000	- 4,840.44	- 741.72	0.00	- 741.72
11 Feb 04 17 Feb 04 Settled	ANDREW CORP COM CUSIP: 034425108 PRUDENTIAL EQUITY GROUP / 40 00 OTHER CHARGES: .68	- 800 000	14,432 12	.000	- 9,158.48	5,273.64	0.00	5,273.64
12 Feb 04 18 Feb 04 Settled	ANDREW CORP COM CUSIP: 034425108 INVESTMENT TECHNOLOGY GROUP INC / 8 00 OTHER CHARGES: .34	- 400 000	7,077.66	.000	- 4,579.24	2,498.42	0.00	2,498.42
12 Feb 04 18 Feb 04 Settled	ANDREW CORP COM CUSIP: 034425108 PIPER JAFFRAY INC / 70.00 OTHER CHARGES: 1.16	- 1,400.000	24,545 74	.000	- 15,907.33	8,638.41	0.00	8,638.41
20 Feb 04 25 Feb 04 Settled	ANDREW CORP COM CUSIP: 034425108 SG COWEN AND COMPANY / 240.00 OTHER CHARGES: 3.50	- 4,800.000	74,526.10	.000	- 54,250.08	20,276.02	0.00	20,276.02
6 Apr 04 12 Apr 04 Settled	ANDREW CORP COM CUSIP: 034425108 LIQUIDNET INC / 42.00 OTHER CHARGES: 1.01	- 2,100 000	43,115 56	.000	- 23,569.81	19,545.75	0.00	19,545.75
7 Apr 04 13 Apr 04 Settled	ANDREW CORP COM CUSIP: 034425108 INVESTMENT TECHNOLOGY GROUP INC / 16.00 OTHER CHARGES: .39	- 800 000	16,608.17	.000	- 8,930.20	7,677.97	0.00	7,677.97



# Portfolio Statement

Account number 2613764  
Account Name: FREEDOM FORUM -HOOVER-SL

1 JAN 04 - 31 DEC 04

## ◆ Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss			Total
			Principal	Accrued Interest	Cost	Market	Translation	
<b>Sales</b>								
<b>Equities</b>								
7 Apr 04 13 Apr 04 Settled	ANDREW CORP COM CUSIP: 034425108 LEGG MASON WOOD WALKER INC / 20.00 OTHER CHARGES: 20	- 400.000 20.658000	8,243.00	.000	- 4,443.60	3,799.40	0.00	3,799.40
16 Apr 04 21 Apr 04 Settled	ANDREW CORP COM CUSIP: 034425108 CREDIT SUISSE FIRST BOSTON CORPORATION / 100.00 OTHER CHARGES: 95	- 2,000.000 20.134300	40,167.65	.000	- 22,172.20	17,995.45	0.00	17,995.45
16 Apr 04 21 Apr 04 Settled	ANDREW CORP COM CUSIP: 034425108 INVESTMENT TECHNOLOGY GROUP INC / 4.00 OTHER CHARGES: .10	- 200.000 20.010000	3,997.90	.000	- 2,217.22	1,780.68	0.00	1,780.68
16 Apr 04 21 Apr 04 Settled	ANDREW CORP COM CUSIP: 034425108 LIQUIDNET INC / 34.00 OTHER CHARGES: 81	- 1,700.000 20.112500	34,156.44	.000	- 18,733.56	15,422.88	0.00	15,422.88
19 Apr 04 22 Apr 04 Settled	ANDREW CORP COM CUSIP: 034425108 INVESTMENT TECHNOLOGY GROUP INC / 50.00 OTHER CHARGES: 1 19	- 2,500.000 20 211700	50,478.06	.000	- 27,154.97	23,323.09	0.00	23,323.09
19 Apr 04 22 Apr 04 Settled	ANDREW CORP COM CUSIP: 034425108 LIQUIDNET INC / 38 00 OTHER CHARGES: 90	- 1,900.000 20.193000	38,327.80	.000	- 20,571.68	17,756.12	0.00	17,756.12
28 Jul 04 2 Aug 04 Settled	ANDREW CORP COM CUSIP: 034425108 LIQUIDNET INC / 52 00 OTHER CHARGES: .62	- 2,600.000 10.110700	26,235.20	.000	- 51,853.54	- 25,618.34	0.00	- 25,618.34
28 Jul 04 2 Aug 04 Settled	ANDREW CORP COM CUSIP: 034425108 MERRILL LYNCH PIERCE FENNER & SMITH / 125 00 OTHER CHARGES: 60	- 2,500.000 10.115700	25,163.65	.000	- 49,314.83	- 24,151.18	0.00	- 24,151.18
15 Sep 04 20 Sep 04 Settled	ANDREW CORP COM CUSIP: 034425108 INVESTMENT TECHNOLOGY GROUP INC / 128.00 OTHER CHARGES: 1.71	- 6,400.000 11.405000	72,862.29	.000	- 122,190.24	- 49,327.95	0.00	- 49,327.95

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2613764  
Account Name \*FREEDOM FORUM -HOOVER-SL

## ◆ Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss			Total
			Principal	Accrued Interest	Cost	Market	Translation	
<b>Sales</b>								
<b>Equities</b>								
26 Mar 04 31 Mar 04 Settled	ANDRX GROUP COM CUSIP: 034553107 INVESTMENT TECHNOLOGY GROUP INC / 18.00 OTHER CHARGES: .95	- 900 000 26 855000	24,150.55	000	- 21,073.95	3,076.60	0.00	3,076.60
6 Aug 04 11 Aug 04 Settled	ANDRX GROUP COM CUSIP: 034553107 LEHMAN BROTHERS INC / 10.00 OTHER CHARGES 11	- 200 000 22 840000	4,557.89	000	- 4,647.02	- 89.13	0.00	- 89.13
6 Aug 04 11 Aug 04 Settled	ANDRX GROUP COM CUSIP: 034553107 PRUDENTIAL EQUITY GROUP / 90.00 OTHER CHARGES: .97	- 1,800 000 23.009700	41,326.49	000	- 41,823.18	- 496.69	0.00	- 496.69
9 Aug 04 12 Aug 04 Settled	ANDRX GROUP COM CUSIP: 034553107 INVESTMENT TECHNOLOGY GROUP INC / 6.00 OTHER CHARGES .16	- 300 000 22 032200	6,603.50	.000	- 6,970.53	- 367.03	0.00	- 367.03
9 Aug 04 12 Aug 04 Settled	ANDRX GROUP COM CUSIP: 034553107 SG COWEN SECURITIES / 145.00 OTHER CHARGES 1.50	- 2,900 000 22.071400	63,860.56	.000	- 66,255.63	- 2,395.07	0.00	- 2,395.07
29 Nov 04 2 Dec 04 Settled	ANN TAYLOR STORES CORP COM CUSIP: 036115103 LIQUIDNET INC / 12.00 OTHER CHARGES: .32	- 600.000 22.280000	13,355.68	.000	- 15,959.22	- 2,603.54	0.00	- 2,603.54
29 Nov 04 2 Dec 04 Settled	ANN TAYLOR STORES CORP COM CUSIP: 036115103 BUCKINGHAM RESEARCH GROUP / 5.00 OTHER CHARGES: .06	- 100.000 22.256700	2,220.61	.000	- 2,659.87	- 439.26	0.00	- 439.26
8 Dec 04 13 Dec 04 Settled	ARCH COAL INC COM CUSIP: 039380100 LEGG MASON WOOD WALKER INC / 55.00 OTHER CHARGES: .86	- 1,100.000 33.350000	36,629.14	000	- 38,127.65	- 1,498.51	0.00	- 1,498.51
8 Dec 04 13 Dec 04 Settled	ARCH COAL INC COM CUSIP: 039380100 HOWARD, WEIL, DIV LEGG MASON / 60.00 OTHER CHARGES 96	- 1,200 000 33 939400	40,666.32	.000	- 41,269.20	- 602.88	0.00	- 602.88

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number: 2513784  
 Account Name: FREEDOM FORUM -HOOVER-SL

## Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss			
			Principal	Accrued Interest	Cost	Market	Translation	Total
<b>Sales</b>								
<b>Equities</b>								
9 Jan 04 14 Jan 04 Settled	AUTODESK INC COM CUSIP: 052769106 CITIGROUP GLOBAL MARKETS INC/SMITH BARNEY / 60 00 OTHER CHARGES: 1 39	- 1,200 000	29,563 37	000	- 15,744.21	13,819 16	0.00	13,819.16
18 Feb 04 23 Feb 04 Settled	AUTODESK INC COM CUSIP: 052769106 CITIGROUP GLOBAL MARKETS INC/SMITH BARNEY / 25 00 OTHER CHARGES: .65	- 500.000	13,659.75	.000	- 13,563.00	96 75	0.00	96.75
19 Feb 04 24 Feb 04 Settled	AUTODESK INC COM CUSIP: 052769106 CITIGROUP GLOBAL MARKETS INC/SMITH BARNEY / 40 00 OTHER CHARGES: 1.03	- 800.000	21,837.37	.000	- 21,700.80	136.57	0.00	136.57
5 Mar 04 10 Mar 04 Settled	AUTODESK INC COM CUSIP: 052769106 RBC CAPITAL MARKETS INC. / 80 00 OTHER CHARGES: 1.81	- 1,600.000	46,100 91	.000	- 34,998.10	11,102.81	0.00	11,102.81
5 Mar 04 10 Mar 04 Settled	AUTODESK INC COM CUSIP: 052769106 LIQUIDNET INC / 6.00 OTHER CHARGES: .34	- 300 000	8,669.66	.000	- 8,137.80	531.86	0 00	531.86
3 May 04 6 May 04 Settled	AUTODESK INC COM CUSIP: 052769106 CREDIT SUISSE FIRST BOSTON CORPORATION / 135 00 OTHER CHARGES: 2.14	- 2,700 000	91,095 59	.000	- 74,039.16	17,056 43	0.00	17,056.43
3 May 04 6 May 04 Settled	AUTODESK INC COM CUSIP: 052769106 INVESTMENT TECHNOLOGY GROUP INC / 8.00 OTHER CHARGES: .32	- 400 000	13,485 68	.000	- 5,248 07	8,237.61	0.00	8,237.61
10 Nov 04 16 Nov 04 Settled	AUTODESK INC COM CUSIP: 052769106 INVESTMENT TECHNOLOGY GROUP INC / 2 00 OTHER CHARGES: .14	- 100 000	5,695 86	000	- 1,312.02	4,383 84	0.00	4,383.84
10 Nov 04 16 Nov 04 Settled	AUTODESK INC COM CUSIP: 052769106 PIPER JAFFRAY INC / 80 00 OTHER CHARGES: 2.13	- 1,600.000	90,728 11	.000	- 20,657.01	70,071.10	0.00	70,071.10

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number: 2613764  
Account Name: \*FREEDOM FORUM -HOOVER-SL

## Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss			Total
			Principal	Accrued Interest	Cost	Market	Translation	
<b>Sales</b>								
<b>Equities</b>								
3 Feb 04 6 Feb 04 Settled	AVOCENT CORP COM CUSIP: 053893103 WELLS FARGO SECURITIES LLC / 95 00 OTHER CHARGES 3.48	- 1,900 000	74,128.25	.000	- 66,120.78	8,007.47	0.00	8,007.47
22 Apr 04 27 Apr 04 Settled	AVOCENT CORP COM CUSIP: 053893103 LIQUIDNET INC / 12 00 OTHER CHARGES. 48	- 600.000	20,126.52	.000	- 19,199.76	926.76	0.00	926.76
22 Apr 04 27 Apr 04 Settled	AVOCENT CORP COM CUSIP: 053893103 ROBERT W. BAIRD & COMPANY INC MILWAUKEE USA / 50.00 OTHER CHARGES: .79	- 1,000.000	33,590.21	.000	- 31,999.60	1,590.61	0.00	1,590.61
17 May 04 20 May 04 Settled	AVOCENT CORP COM CUSIP: 053893103 LIQUIDNET INC / 6.00 OTHER CHARGES: 23	- 300.000	9,533.77	.000	- 9,599.88	- 66.11	0.00	- 66.11
17 May 04 20 May 04 Settled	AVOCENT CORP COM CUSIP: 053893103 INVESTMENT TECHNOLOGY GROUP INC / 6 00 OTHER CHARGES: .23	- 300 000	9,521.14	000	- 9,599.88	- 78.74	0.00	- 78.74
17 May 04 20 May 04 Settled	AVOCENT CORP COM CUSIP: 053893103 ROBERT W. BAIRD & COMPANY INC MILWAUKEE USA / 85 00 OTHER CHARGES: 1.25	- 1,700.000	53,269.95	.000	- 54,399.32	- 1,129.37	0.00	- 1,129.37
21 Oct 04 26 Oct 04 Settled	BARNES & NOBLE INC COM CUSIP: 067774109 WESTMINSTER RESEARCH ASSOC/JEFFERIES / 50 00 OTHER CHARGES .78	- 1,000.000	32,953.22	.000	- 33,343.32	- 390.10	0.00	- 390.10
21 Oct 04 26 Oct 04 Settled	BARNES & NOBLE INC COM CUSIP: 067774109 LIQUIDNET INC / 10 00 OTHER CHARGES .39	- 500.000	16,469.61	.000	- 17,405.36	- 935.75	0.00	- 935.75
25 Oct 04 28 Oct 04 Settled	BARNES & NOBLE INC COM CUSIP: 067774109 WESTMINSTER RESEARCH ASSOC/JEFFERIES / 40.00 OTHER CHARGES .60	- 800.000	25,342.20	.000	- 26,559.84	- 1,217.64	0.00	- 1,217.64

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number: 2513764  
 Account Name: FREEDOM FORUM -HOOPER-SL

## Investment Transaction Detail

Trade date      Security description      Shares/PAR      Price      Transaction amount      Accrued Interest      Cost      Market      Translation      Total  
 Trade date      Asset ID      Broker/Commission      Realized gain/loss

### Sales

17 Nov 04	BARNES & NOBLE INC COM	- 2,700,000	68,376.97	- 64,618.70	3,758.27	0.00	3,758.27		0.00
22 Nov 04	WELLS FARGO SECURITIES LLC / 135.00	OTHER CHARGES:	1.61						
18 Nov 04	BARNES & NOBLE INC COM	- 900,000	22,809.87	- 21,439.95	1,369.92	0.00	1,369.92		0.00
23 Nov 04	WESTMINSTER RESEARCH ASSOC/JEFFERIES / 45.00	OTHER CHARGES:	.54						
6 Jul 04	BIG LOTS INC COM	- 2,300,000	31,556.17	- 35,396.06	- 3,839.89	0.00	- 3,839.89		0.00
9 Jul 04	WELLS FARGO SECURITIES LLC / 115.00	OTHER CHARGES:	.75						
6 Jul 04	BIG LOTS INC COM	- 2,600,000	35,697.16	- 39,387.08	- 3,689.92	0.00	- 3,689.92		0.00
9 Jul 04	LIQUIDNET INC / 52.00	OTHER CHARGES:	.84						
9 Jun 04	BIG RAD LABS INC CL A	- 600,000	35,378.41	- 34,844.82	533.59	0.00	533.59		0.00
14 Jun 04	WILLIAM O'NEIL / 30.00	OTHER CHARGES:	.83						
23 Jun 04	BIG RAD LABS INC CL A	- 600,000	34,180.47	- 34,822.58	- 642.11	0.00	- 642.11		0.00
28 Jun 04	INVESTMENT TECHNOLOGY GROUP INC / 12.00	OTHER CHARGES:	.81						
24 Jun 04	BIG RAD LABS INC CL A	- 400,000	22,486.51	- 23,207.64	- 721.13	0.00	- 721.13		0.00
29 Jun 04	INVESTMENT TECHNOLOGY GROUP INC / 8.00	OTHER CHARGES:	.53						
24 Jun 04	BIG RAD LABS INC CL A	- 600,000	33,839.92	- 34,811.46	- 971.54	0.00	- 971.54		0.00
29 Jun 04	IMPERIAL CAPITAL LLC / 24.00	OTHER CHARGES:	.80						

Generated by Northern Trust from reviewed periodic data on 25 Jan 05

# Northern Trust

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2513764  
Account Name: FREEDOM FORUM-HOOVER-SL

## ◆ Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss			Total
			Principal	Accrued Interest	Cost	Market	Translation	
<b>Sales</b>								
<b>Equities</b>								
25 Jun 04 30 Jun 04 Settled	BIO RAD LABS INC CL A CUSIP: 090572207 IMPERIAL CAPITAL LLC / 12 00 OTHER CHARGES: .39	- 300 000 55.539600	16,649.49	.000	- 17,405.73	- 756.24	0.00	- 756.24
18 Nov 04 23 Nov 04 Settled	BLACKBOARD INC COM CUSIP: 091935502 THOMAS WEISEL PARTNERS LLC / 5 00 OTHER CHARGES .04	- 100.000 15.900000	1,584.96	.000	- 2,219.83	- 634.87	0.00	- 634.87
19 Nov 04 24 Nov 04 Settled	BLACKBOARD INC COM CUSIP: 091935502 INVESTMENT TECHNOLOGY GROUP INC / 6.00 OTHER CHARGES: .12	- 300 000 16.027600	4,802.16	.000	- 6,659.49	- 1,857.33	0.00	- 1,857.33
7 Dec 04 10 Dec 04 Settled	BLACKBOARD INC COM CUSIP: 091935502 HARBORSIDE SECURITIES / 24.00 OTHER CHARGES: .28	- 800.000 14.691200	11,728.68	.000	- 16,832.08	- 5,103.40	0.00	- 5,103.40
7 Dec 04 10 Dec 04 Settled	BLACKBOARD INC COM CUSIP: 091935502 THOMAS WEISEL PARTNERS LLC / 25.00 OTHER CHARGES: .17	- 500.000 14 417100	7,183.38	.000	- 11,027.49	- 3,844.11	0.00	- 3,844.11
7 Dec 04 10 Dec 04 Settled	BLACKBOARD INC COM CUSIP: 091935502 LIQUIDNET INC / 20.00 OTHER CHARGES 34	- 1,000.000 14.325000	14,304.66	.000	- 21,320.20	- 7,015.54	0.00	- 7,015.54
8 Dec 04 13 Dec 04 Settled	BLACKBOARD INC COM CUSIP: 091935502 NATIONAL FINANCIAL SERVICES / 1 00 OTHER CHARGES: .04	- 100.000 14.761600	1,475.12	.000	- 2,104.01	- 628.89	0.00	- 628.89
8 Dec 04 13 Dec 04 Settled	BLACKBOARD INC COM CUSIP: 091935502 THOMAS WEISEL PARTNERS LLC / 130.00 OTHER CHARGES: 88	- 2,600.000 14 328500	37,123.22	.000	- 50,166.43	- 13,043.21	0.00	- 13,043.21
9 Dec 04 14 Dec 04 Settled	BLACKBOARD INC COM CUSIP: 091935502 THOMAS WEISEL PARTNERS LLC / 155.00 OTHER CHARGES: 1 06	- 3,100.000 14.476600	44,721.40	.000	- 52,922.63	- 8,201.23	0.00	- 8,201.23

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2613764  
Account Name \*FREEDOM FORUM -HOOVER-SL

## ◆ Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss			Total
			Principal	Accrued Interest	Cost	Market	Translation	
<b>Sales</b>								
<b>Equities</b>								
14 Oct 04 19 Oct 04 Settled	BORG WARNER INC COM CUSIP: 099724106 JMP SECURITIES / 70 00 OTHER CHARGES: 1 32	- 1,400.000 40 209000	56,221.28	.000	- 63,601.04	- 7,379.76	0.00	- 7,379.76
20 Oct 04 25 Oct 04 Settled	BORG WARNER INC COM CUSIP: 099724106 JMP SECURITIES / 30.00 OTHER CHARGES 57	- 600.000 39 905600	23,912.79	.000	- 26,355.56	- 2,442.77	0.00	- 2,442.77
15 Nov 04 18 Nov 04 Settled	BRIGHAM EXPL CO COM CUSIP: 109178103 LIQUIDNET INC / 18.00 OTHER CHARGES: .17	- 900.000 7.835000	7,033.33	.000	- 8,861.49	- 1,828.16	0.00	- 1,828.16
17 Nov 04 22 Nov 04 Settled	BRIGHAM EXPL CO COM CUSIP: 109178103 LIQUIDNET INC / 30 00 OTHER CHARGES: 28	- 1,500.000 7.788400	11,652.32	.000	- 14,516.90	- 2,864.58	0.00	- 2,864.58
8 Dec 04 13 Dec 04 Settled	BRIGHAM EXPL CO COM CUSIP: 109178103 RAYMOND JAMES / 5 00 OTHER CHARGES: .03	- 100.000 8.902000	885.17	.000	- 951.50	- 66.33	0.00	- 66.33
8 Dec 04 13 Dec 04 Settled	BRIGHAM EXPL CO COM CUSIP: 109178103 INVESTMENT TECHNOLOGY GROUP INC / 4.00 OTHER CHARGES: .05	- 200.000 8.800000	1,755.95	.000	- 1,899.76	- 143.81	0.00	- 143.81
10 Dec 04 15 Dec 04 Settled	BRIGHAM EXPL CO COM CUSIP: 109178103 RAYMOND JAMES / 35 00 OTHER CHARGES: .15	- 700.000 8.782500	6,112.60	.000	- 6,592.05	- 479.45	0.00	- 479.45
13 Dec 04 16 Dec 04 Settled	BRIGHAM EXPL CO COM CUSIP: 109178103 LIQUIDNET INC / 8.00 OTHER CHARGES: .09	- 400.000 8.870000	3,539.91	.000	- 3,758.36	- 218.45	0.00	- 218.45
14 Dec 04 17 Dec 04 Settled	BRIGHAM EXPL CO COM CUSIP: 109178103 LIQUIDNET INC / 22.00 OTHER CHARGES: .23	- 1,100.000 8 838100	9,699.68	.000	- 10,335.49	- 635.81	0.00	- 635.81

# Portfolio Statement

1 JAN:04 - 31 DEC 04

Account number: 2613754  
 Account Name: FREEDOM FORUM-HOOVER-SL

## Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss			Total
			Principal	Accrued Interest	Cost	Market	Translation	
<b>Sales</b>								
<b>Equities</b>								
15 Dec 04 20 Dec 04 Settled	BRIGHAM EXPL CO COM CUSIP: 109178103 INVESTMENT TECHNOLOGY GROUP INC / 30.00 OTHER CHARGES: .33	- 1,500.000 9 125000	13,657.17	.000	- 14,058.61	- 401.44	0.00	- 401.44
16 Dec 04 21 Dec 04 Settled	BRIGHAM EXPL CO COM CUSIP: 109178103 RAYMOND JAMES / 15 00 OTHER CHARGES: .07	- 300.000 9 250000	2,759.93	.000	- 2,797.50	- 37.57	0.00	- 37.57
2 Nov 04 5 Nov 04 Settled	CABOT OIL & GAS CORP COM CUSIP: 127097103 HOWARD, WEIL, DIV LEGG MASON / 45 00 OTHER CHARGES: .87	- 900.000 41 242600	37,072.47	.000	- 34,620.84	2,451.63	0.00	2,451.63
16 Nov 04 19 Nov 04 Settled	CABOT OIL & GAS CORP COM CUSIP: 127097103 WEEDEN AND & CO / 65 00 OTHER CHARGES: 1.29	- 1,300.000 42.280800	54,898.75	.000	- 49,427.37	5,471.38	0.00	5,471.38
2 Dec 04 7 Dec 04 Settled	CABOT OIL & GAS CORP COM CUSIP: 127097103 INVESTMENT TECHNOLOGY GROUP INC / 6 00 OTHER CHARGES: .33	- 300.000 46.600000	13,973.67	.000	- 11,284.62	2,689.05	0.00	2,689.05
2 Dec 04 7 Dec 04 Settled	CABOT OIL & GAS CORP COM CUSIP: 127097103 HOWARD, WEIL, DIV LEGG MASON / 75 00 OTHER CHARGES: 1.59	- 1,500.000 45 168300	67,675.86	.000	- 56,446.00	11,229.86	0.00	11,229.86
3 May 04 6 May 04 Settled	CACHE INC COM NEW COM CUSIP: 127150308 THOMAS WEISEL PARTNERS LLC / 20.00 OTHER CHARGES: .27	- 400.000 28.350000	11,319.73	.000	- 9,855.62	1,464.11	0.00	1,464.11
3 May 04 6 May 04 Settled	CACHE INC COM NEW COM CUSIP: 127150308 LIQUIDNET INC / 2.00 OTHER CHARGES: .07	- 100.000 28 000000	2,797.93	.000	- 2,789.52	8.41	0.00	8.41
4 May 04 7 May 04 Settled	CACHE INC COM NEW COM CUSIP: 127150308 THOMAS WEISEL PARTNERS LLC / 5 00 OTHER CHARGES: .07	- 100.000 28 402100	2,835.14	.000	- 2,458.90	376.24	0.00	376.24



# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2613764  
Account Name FREEDOM FORUM -HOOVER-SL

## ◆ Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Cost	Realized gain/loss			
			Principal	Accrued Interest		Market	Translation	Total	
<b>Sales</b>									
<b>Equities</b>									
5 May 04 10 May 04 Settled	CACHE INC COM NEW COM CUSIP: 127150308 THOMAS WEISEL PARTNERS LLC / 10.00 OTHER CHARGES: 14	- 200 000 28.025700	5,595.00	.000	- 4,916.54	678.46	0.00	678.46	
12 May 04 17 May 04 Settled	CACHE INC COM NEW COM CUSIP: 127150308 LIQUIDNET INC / 26.00 OTHER CHARGES: .85	- 1,300 000 27.915000	36,262.65	.000	- 31,187.04	5,075.61	0.00	5,075.61	
4 Jun 04 9 Jun 04 Settled	CACHE INC COM NEW COM CUSIP: 127150308 THOMAS WEISEL PARTNERS LLC / 30.00 OTHER CHARGES: 33	- 600.000 23.000000	13,769.67	.000	- 14,337.72	- 568.05	0.00	- 568.05	
4 Jun 04 9 Jun 04 Settled	CACHE INC COM NEW COM CUSIP: 127150308 CIBC WORLD MARKETS CORP. NEW YORK / 25.00 OTHER CHARGES: .27	- 500.000 22 748800	11,349.13	.000	- 11,718.86	- 369.73	0.00	- 369.73	
8 Jun 04 11 Jun 04 Settled	CACHE INC COM NEW COM CUSIP: 127150308 LIQUIDNET INC / 6 00 OTHER CHARGES: .16	- 300.000 21.994800	6,592.28	.000	- 6,825.00	- 232.72	0.00	- 232.72	
10 Jun 04 15 Jun 04 Settled	CACHE INC COM NEW COM CUSIP: 127150308 NATIONAL FINANCIAL SERVICES / 3.00 OTHER CHARGES: .17	- 300 000 23.273600	6,978.91	.000	- 6,825.00	153.91	0.00	153.91	
10 Jun 04 15 Jun 04 Settled	CACHE INC COM NEW COM CUSIP: 127150308 INVESTMENT TECHNOLOGY GROUP INC / 4 00 OTHER CHARGES: 11	- 200.000 22.570500	4,509.99	.000	- 4,550.00	- 40.01	0.00	- 40.01	
10 Jun 04 15 Jun 04 Settled	CACHE INC COM NEW COM CUSIP: 127150308 LIQUIDNET INC / 40 00 OTHER CHARGES: 1 04	- 2,000 000 22.169600	44,298.16	.000	- 45,500.00	- 1,201.84	0.00	- 1,201.84	
17 Mar 04 22 Mar 04 Settled	CBRL GROUP INC COM STK CUSIP: 12489V106 PIPER JAFFRAY INC / 225.00 OTHER CHARGES: 6.69	- 4,500 000 38.114200	171,282.21	.000	- 177,682.32	- 6,400.11	0.00	- 6,400.11	

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2013764  
Account Name: FREEDOM FORUM-HOOVER-SL

## ◆ Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss			Total
			Principal	Accrued Interest	Cost	Market	Translation	
<b>Sales</b>								
<b>Equities</b>								
3 May 04 6 May 04 Settled	CENT GARDEN & PET CO COM CUSIP: 153527106 JEFFERIES & COMPANY / 10.00 OTHER CHARGES: .18	- 200 000 38 450000	7,679.82	.000	- 6,690.30	989.52	0.00	989.52
4 May 04 7 May 04 Settled	CENT GARDEN & PET CO COM CUSIP: 153527106 WAVE SECURITIES LLC / 1.00 OTHER CHARGES: .10	- 100.000 38 578600	3,856.76	.000	- 3,345.15	511.61	0.00	511.61
5 May 04 10 May 04 Settled	CENT GARDEN & PET CO COM CUSIP: 153527106 JEFFERIES & COMPANY / 15.00 OTHER CHARGES: .28	- 300 000 38.677200	11,587.88	.000	- 10,010.90	1,576.98	0.00	1,576.98
6 May 04 11 May 04 Settled	CENT GARDEN & PET CO COM CUSIP: 153527106 JEFFERIES & COMPANY / 10 00 OTHER CHARGES. .19	- 200.000 38.709000	7,731.61	.000	- 6,662.50	1,069.11	0.00	1,069.11
18 Jun 04 23 Jun 04 Settled	CENT GARDEN & PET CO COM CUSIP: 153527106 FIRST CLEARING LLC / 20.00 OTHER CHARGES: .30	- 400.000 32.014800	12,785.62	.000	- 13,193.00	- 407.38	0.00	- 407.38
18 Jun 04 23 Jun 04 Settled	CENT GARDEN & PET CO COM CUSIP: 153527106 LIQUIDNET INC / 12.00 OTHER CHARGES. .45	- 600 000 31.775000	19,052.55	.000	- 19,605.04	- 552.49	0.00	- 552.49
1 Nov 04 4 Nov 04 Settled	CENT GARDEN & PET CO COM CUSIP: 153527106 CITIGROUP GLOBAL MARKETS INC/SMITH BARNEY / 20.00 OTHER CHARGES. .34	- 400 000 35 364600	14,125.50	.000	- 12,858.45	1,267.05	0.00	1,267.05
3 Jun 04 8 Jun 04 Settled	CHES ENERGY CORP COM CUSIP: 165167107 RBC CAPITAL MARKETS INC. / 85 00 OTHER CHARGES: .53	- 1,700.000 13 319800	22,558.13	.000	- 24,427.74	- 1,869.61	0.00	- 1,869.61
4 Jun 04 9 Jun 04 Settled	CHES ENERGY CORP COM CUSIP: 165167107 RBC CAPITAL MARKETS INC / 180 00 OTHER CHARGES: 1.11	- 3,600.000 13.145800	47,143.77	000	- 48,991.00	- 1,847.23	0.00	- 1,847.23

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2513764  
Account Name: FREEDOM FORUM -HOOVER-SL

## Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss			Total
			Principal	Accrued Interest	Cost	Market	Translation	
<b>Sales</b>								
<b>Equities</b>								
27 Oct 04 1 Nov 04 Settled	CHES ENERGY CORP COM CUSIP: 165167107 WILLIAM O'NEIL / 100.00 OTHER CHARGES: .76	- 2,000.000 16.128700	32,156.64	000	- 21,876.07	10,280.57	0.00	10,280.57
28 Dec 04 31 Dec 04 Settled	CHES ENERGY CORP COM CUSIP: 165167107 WESTMINSTER RESEARCH ASSOC/JEFFERIES / 110.00 OTHER CHARGES: .86	- 2,200.000 16.612100	36,435.76	000	- 36,080.00	355.76	0.00	355.76
30 Dec 04 4 Jan 05 Pending	CHES ENERGY CORP COM CUSIP: 165167107 WESTMINSTER RESEARCH ASSOC/JEFFERIES / 140.00 OTHER CHARGES: 1.08	- 2,800.000 16.457000	45,938.52	.000	- 39,272.36	6,666.16	0.00	6,666.16
7 Apr 04 13 Apr 04 Settled	CIBER INC COM CUSIP: 17163B102 VERITAS SECURITIES / 21.00 OTHER CHARGES: .18	- 700.000 10.983900	7,667.55	.000	- 6,033.58	1,633.97	0.00	1,633.97
8 Apr 04 14 Apr 04 Settled	CIBER INC COM CUSIP: 17163B102 VERITAS SECURITIES / 18.00 OTHER CHARGES: .16	- 600.000 11.002900	6,583.58	.000	- 5,127.90	1,455.68	0.00	1,455.68
12 Apr 04 15 Apr 04 Settled	CIBER INC COM CUSIP: 17163B102 VERITAS SECURITIES / 6.00 OTHER CHARGES: .06	- 200.000 11.009900	2,195.92	.000	- 1,709.30	486.62	0.00	486.62
22 Jun 04 25 Jun 04 Settled	CIBER INC COM CUSIP: 17163B102 INVESTMENT TECHNOLOGY GROUP INC / 62.00 OTHER CHARGES: .61	- 3,100.000 8.345000	25,806.89	.000	- 26,127.71	- 320.82	0.00	- 320.82
23 Jun 04 28 Jun 04 Settled	CIBER INC COM CUSIP: 17163B102 INVESTMENT TECHNOLOGY GROUP INC / 26.00 OTHER CHARGES: .26	- 1,300.000 8.333700	10,807.55	.000	- 10,926.50	- 118.95	0.00	- 118.95
23 Jun 04 28 Jun 04 Settled	CIBER INC COM CUSIP: 17163B102 LIQUIDNET INC / 16.00 OTHER CHARGES: .16	- 800.000 8.290000	6,615.84	.000	- 6,724.00	- 108.16	0.00	- 108.16

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2513764  
Account Name \*FREEDOM FORUM-HOOVER-SL

## ◆ Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Cost	Realized gain/loss			
			Principal	Accrued Interest		Market	Translation	Total	
<b>Sales</b>									
<b>Equities</b>									
24 Jun 04 29 Jun 04 Settled	CIBER INC COM CUSIP: 17163B102 INVESTMENT TECHNOLOGY GROUP INC / 10 00 OTHER CHARGES: .10	- 500 000 8.390000	4,184 90	.000	- 4,202.50	- 17.60	0.00	- 17.60	
24 Jun 04 29 Jun 04 Settled	CIBER INC COM CUSIP: 17163B102 WESTMINSTER RESEARCH ASSOC/JEFFERIES / 70 00 OTHER CHARGES. 28	- 1,400 000 8.402800	11,693 64	000	- 11,473.96	219.68	0.00	219.68	
25 Jun 04 30 Jun 04 Settled	CIBER INC COM CUSIP: 17163B102 INVESTMENT TECHNOLOGY GROUP INC / 4 00 OTHER CHARGES: .04	- 200.000 8.360000	1,667.96	.000	- 1,625 00	42.96	0.00	42.96	
25 Jun 04 30 Jun 04 Settled	CIBER INC COM CUSIP 17163B102 WESTMINSTER RESEARCH ASSOC/JEFFERIES / 70.00 OTHER CHARGES: .28	- 1,400.000 8.327100	11,587.66	.000	- 11,375.00	212.66	0.00	212.66	
28 Jun 04 1 Jul 04 Settled	CIBER INC COM CUSIP: 17163B102 WESTMINSTER RESEARCH ASSOC/JEFFERIES / 65.00 OTHER CHARGES 26	- 1,300.000 8.287400	10,708.36	.000	- 10,447.06	261.30	0.00	261.30	
28 Jun 04 1 Jul 04 Settled	CIBER INC COM CUSIP: 17163B102 INVESTMENT TECHNOLOGY GROUP INC / 10 00 OTHER CHARGES. .10	- 500.000 8.215000	4,097.40	.000	- 4,018.10	79.30	0.00	79.30	
29 Jun 04 2 Jul 04 Settled	CIBER INC COM CUSIP: 17163B102 WESTMINSTER RESEARCH ASSOC/JEFFERIES / 110 00 OTHER CHARGES .43	- 2,200.000 8 224800	17,984 13	000	- 17,650.39	333.74	0.00	333.74	
29 Jun 04 2 Jul 04 Settled	CIBER INC COM CUSIP: 17163B102 INVESTMENT TECHNOLOGY GROUP INC / 10 00 OTHER CHARGES: .10	- 500.000 8.181100	4,080.45	.000	- 4,006.85	73.60	0.00	73.60	

# Portfolio Statement

Account number 2513764  
Account Name \*FREEDOM FORUM -HOOVER-SL

1 JAN 04 - 31 DEC 04

## ◆ Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss			Total
			Principal	Accrued Interest	Cost	Market	Translation	
<b>Sales</b>								
<b>Equities</b>								
30 Jun 04 6 Jul 04 Settled	CIBER INC COM CUSIP: 17163B102 WESTMINSTER RESEARCH ASSOC/JEFFERIES / 20.00 OTHER CHARGES: .08	- 400.000 8.195400	3,258.08	.000	- 3,092.00	166.08	0.00	166.08
3 Feb 04 6 Feb 04 Settled	CLARCOR INC COM CUSIP: 179895107 ROBERT W BAIRD & COMPANY INC MILWAUKEE USA / 20.00 OTHER CHARGES: 81	- 400.000 42.996800	17,177.91	000	- 14,795.20	2,382.71	0.00	2,382.71
4 Feb 04 9 Feb 04 Settled	CLARCOR INC COM CUSIP: 179895107 LIQUIDNET INC / 16.00 OTHER CHARGES: 1.57	- 800.000 41.838000	33,452.83	000	- 29,437.90	4,014.93	0.00	4,014.93
4 Feb 04 9 Feb 04 Settled	CLARCOR INC COM CUSIP: 179895107 ROBERT W BAIRD & COMPANY INC MILWAUKEE USA / 95.00 OTHER CHARGES: 3.74	- 1,900.000 42.042500	79,782.01	000	- 67,262.68	12,519.33	0.00	12,519.33
5 Feb 04 10 Feb 04 Settled	CLARCOR INC COM CUSIP: 179895107 ROBERT W. BAIRD & COMPANY INC MILWAUKEE USA / 30.00 OTHER CHARGES: 1.18	- 600.000 41.972900	25,152.56	.000	- 21,180.00	3,972.56	0.00	3,972.56
30 Apr 04 5 May 04 Settled	CONSECO INC COM NEW STK CUSIP: 208464883 VERITAS SECURITIES / 195.00 OTHER CHARGES: 2.98	- 6,500.000 19.550000	126,877.02	.000	- 151,836.10	- 24,959.08	0.00	- 24,959.08
5 Mar 04 10 Mar 04 Settled	COOPER COS INC COM NEW CUSIP: 216648402 LEERINK SWANN & CO /IPO / 25.00 OTHER CHARGES: 1.06	- 500.000 54.221700	27,084.79	000	- 13,261.16	13,823.63	0.00	13,823.63
9 Jun 04 14 Jun 04 Settled	COOPER COS INC COM NEW CUSIP: 216648402 WILLIAM O'NEIL / 5.00 OTHER CHARGES: 14	- 100.000 56.848200	5,679.68	.000	- 2,598.13	3,081.55	0.00	3,081.55
14 Sep 04 17 Sep 04 Settled	COOPER COS INC COM NEW CUSIP: 216648402 SIDOTI & COMPANY LLC / 50.00 OTHER CHARGES: 1.53	- 1,000.000 64.968400	64,916.87	.000	- 49,711.49	15,205.38	0.00	15,205.38

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 200764  
Account Name \*FREEDOM FORUM -HOOVER-SL

## ◆ Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss			Total
			Principal	Accrued Interest	Cost	Market	Translation	
<b>Sales</b>								
<b>Equities</b>								
14 Sep 04 Settled	COOPER COS INC COM NEW CUSIP: 216648402 INVESTMENT TECHNOLOGY GROUP INC / 4 00 OTHER CHARGES 31	- 200.000 65 026600	13,001.01	000	- 5,196.25	7,804.76	0.00	7,804.76
21 Oct 04 Settled	COOPER TIRE & RUBBER CO COM, NO PAR CUSIP: 216831107 LIQUIDNET INC / 120 00 OTHER CHARGES 2 55	- 6,000.000 18.103700	108,499.65	000	- 138,269.79	- 29,770.14	0.00	- 29,770.14
29 Apr 04 Settled	COORS ADOLPH CO CL B CUSIP: 217016104 INVESTMENT TECHNOLOGY GROUP INC / 12.00 OTHER CHARGES 93	- 600.000 65.750000	39,437.07	000	- 37,278.00	2,159.07	0.00	2,159.07
23 Jul 04 Settled	COORS ADOLPH CO CL B CUSIP: 217016104 WESTMINSTER RESEARCH ASSOC/JEFFERIES / 115 00 OTHER CHARGES 3 86	- 2,300.000 71 718100	164,832.77	.000	- 135,618.96	29,213.81	0.00	29,213.81
17 May 04 Settled	CORINTHIAN COLLEGES INC COM STK CUSIP: 218868107 LIQUIDNET INC / 96.00 OTHER CHARGES 3 10	- 4,800.000 27.556300	132,171.14	000	- 145,405.05	- 13,233.91	0.00	- 13,233.91
6 May 04 Settled	COST PLUS INC CAL COM CUSIP: 221485105 INVESTMENT TECHNOLOGY GROUP INC / 14 00 OTHER CHARGES 60	- 700.000 36 375000	25,447.90	.000	- 19,717.73	5,730.17	0.00	5,730.17
6 May 04 Settled	COST PLUS INC CAL COM CUSIP: 221485105 LIQUIDNET INC / 10.00 OTHER CHARGES 43	- 500.000 36 300000	18,139.57	000	- 13,773.95	4,365.62	0.00	4,365.62
30 Jun 04 Settled	COST PLUS INC CAL COM CUSIP: 221485105 WR HAMBRECHT & CO / 100 00 OTHER CHARGES 1 51	- 2,000.000 32.160000	64,218.49	.000	- 55,524.02	8,694.47	0.00	8,694.47
23 Jan 04 Settled	COVANCE INC COM CUSIP: 222816100 RBC DAIN RAUSCHER / 30.00 OTHER CHARGES 78	- 600.000 27.640700	16,553.64	000	- 11,295.24	5,258.40	0.00	5,258.40

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number: 2513754  
 Account Name: FREEDOM FORUM -HOOVER-SI

## ◆ Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Cost	Realized gain/loss		Total
			Principal	Accrued Interest		Market	Translation	
<b>Sales</b>								
<b>Equities</b>								
23 Jan 04 28 Jan 04 Settled	COVANCE INC COM CUSIP: 222816100 INVESTMENT TECHNOLOGY GROUP INC / 6 00 OTHER CHARGES .39	- 300.000 27.440000	8,225.61	.000	- 5,646.09	2,579.52	0.00	2,579.52
30 Mar 04 2 Apr 04 Settled	COVANCE INC COM CUSIP: 222816100 CORRESPONDENT SERVICES CORP. / 45 00 OTHER CHARGES 1 21	- 900.000 34.356200	30,874.37	.000	- 16,938.27	13,936.10	0.00	13,936.10
2 Apr 04 7 Apr 04 Settled	COVANCE INC COM CUSIP: 222816100 FACTSET DATA SYSTEMS / 70.00 OTHER CHARGES 1.12	- 1,400.000 34.082700	47,644.66	.000	- 26,321.90	21,322.76	0.00	21,322.76
5 Apr 04 8 Apr 04 Settled	COVANCE INC COM CUSIP: 222816100 FACTSET DATA SYSTEMS / 25 00 OTHER CHARGES .40	- 500.000 34.165200	17,057.20	.000	- 9,277.55	7,779.65	0.00	7,779.65
5 Apr 04 8 Apr 04 Settled	COVANCE INC COM CUSIP: 222816100 INVESTMENT TECHNOLOGY GROUP INC / 2 00 OTHER CHARGES .09	- 100.000 34.210600	3,418.97	.000	- 1,855.51	1,563.46	0.00	1,563.46
17 Nov 04 22 Nov 04 Settled	COVANCE INC COM CUSIP: 222816100 INVESTMENT TECHNOLOGY GROUP INC / 2 00 OTHER CHARGES .10	- 100.000 38.885000	3,886.40	.000	- 3,794.95	91.45	0.00	91.45
17 Nov 04 22 Nov 04 Settled	COVANCE INC COM CUSIP: 222816100 LIQUIDNET INC / 24.00 OTHER CHARGES 1.09	- 1,200.000 38.750000	46,474.91	.000	- 39,721.08	6,753.83	0.00	6,753.83
17 Nov 04 22 Nov 04 Settled	COVANCE INC COM CUSIP: 222816100 FIRST CLEARING LLC / 30 00 OTHER CHARGES .56	- 600.000 39.263500	23,527.54	.000	- 22,769.70	757.84	0.00	757.84
21 Dec 04 27 Dec 04 Settled	COVANCE INC COM CUSIP: 222816100 VERITAS SECURITIES / 48 00 OTHER CHARGES 1.43	- 1,600.000 38.180900	61,040.01	.000	- 46,148.08	14,891.93	0.00	14,891.93

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2613764  
Account Name FREEDOM FORUM -HOQVER-SL

## ◆ Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss			Total
			Principal	Accrued Interest	Cost	Market	Translation	
<b>Sales</b>								
<b>Equities</b>								
22 Dec 04 28 Dec 04 Settled	COVANCE INC COM CUSIP: 222816100 VERITAS SECURITIES / 36.00 OTHER CHARGES. 1 09	- 1,200.000 38.774500	46,492.31	.000	- 22,266.12	24,226.19	0.00	24,226.19
26 Jul 04 29 Jul 04 Settled	CREDENCE SYS CORP DEL CUSIP: 225302108 INVESTMENT TECHNOLOGY GROUP INC / 4 00 OTHER CHARGES. .05	- 200.000 8 985000	1,792.95	000	- 2,740.70	- 947.75	0.00	- 947.75
26 Jul 04 29 Jul 04 Settled	CREDENCE SYS CORP DEL CUSIP: 225302108 BEAR, STEARNS, SECURITIES CORP / 245 00 OTHER CHARGES. 1 02	- 4,900.000 8 817800	42,961.20	000	- 66,877.54	- 23,916.34	0.00	- 23,916.34
28 Jul 04 2 Aug 04 Settled	CREDENCE SYS CORP DEL CUSIP: 225302108 WELLS FARGO SECURITIES LLC / 175 00 OTHER CHARGES: 68	- 3,500.000 8 275100	28,787.17	.000	- 46,604.15	- 17,816.98	0.00	- 17,816.98
28 Jul 04 2 Aug 04 Settled	CREDENCE SYS CORP DEL CUSIP: 225302108 LIQUIDNET INC / 2 00 OTHER CHARGES. 02	- 100.000 8.325000	830.48	000	- 1,325.83	- 495.35	0.00	- 495.35
29 Jul 04 3 Aug 04 Settled	CREDENCE SYS CORP DEL CUSIP: 225302108 INVESTMENT TECHNOLOGY GROUP INC / 2.00 OTHER CHARGES 03	- 100.000 8.560000	853.97	000	- 1,325.83	- 471.86	0.00	- 471.86
2 Aug 04 5 Aug 04 Settled	CREDENCE SYS CORP DEL CUSIP: 225302108 INVESTMENT TECHNOLOGY GROUP INC / 2.00 OTHER CHARGES .03	- 100.000 8.840000	881.97	.000	- 1,325.83	- 443.86	0.00	- 443.86
3 Aug 04 6 Aug 04 Settled	CREDENCE SYS CORP DEL CUSIP: 225302108 RTX SECURITIES CORP / 90 00 OTHER CHARGES 36	- 1,800.000 8 356000	14,950.44	.000	- 23,864.94	- 8,914.50	0.00	- 8,914.50
3 Aug 04 6 Aug 04 Settled	CREDENCE SYS CORP DEL CUSIP: 225302108 INVESTMENT TECHNOLOGY GROUP INC / 16.00 OTHER CHARGES .16	- 800.000 8 190000	6,535.84	.000	- 10,509.32	- 3,973.48	0.00	- 3,973.48



# Portfolio Statement

Account number: 2103764  
 Account Name: FREEDOM FORUM -HOOVER-SL

1 JAN 04 - 31 DEC 04

## Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss			Total
			Principal	Accrued Interest	Cost	Market	Translation	
<b>Sales</b>								
<b>Equities</b>								
20 Dec 04 23 Dec 04 Settled	CREE INC FORMERLY CREE RESH INC EFF 01/03/2000 COM COM CUSIP: 225447101 MERRILL LYNCH PIERCE FENNER & SMITH / 95.00 OTHER CHARGES: 1.70	- 1,900.000 38 087200	72,268.98	.000	- 77,003.77	- 4,734.79	0.00	- 4,734.79
22 Sep 03 22 Sep 03 NA	REVERSAL: CROSS TIMBERS RTY TR TR UNIT CUSIP: 22757R109	0.310 0.000000	- 6.68	0.000	6.42	- 0.26	0.00	- 0.26
22 Sep 03 22 Sep 03 Pending	CROSS TIMBERS RTY TR TR UNIT CUSIP: 22757R109	- 0.310 0.000000	6.68	.000	- 6.42	0.26	0.00	0.26
23 Sep 03 26 Sep 03 NA	REVERSAL: CROSS TIMBERS RTY TR TR UNIT CUSIP: 22757R109 INVESTMENT TECHNOLOGY GROUP INC / -1.00 OTHER CHARGES: -.05	50.000 19.832700	- 990.59	.000	1,034.75	44.16	0.00	44.16
23 Sep 03 26 Sep 03 Pending	CROSS TIMBERS RTY TR TR UNIT CUSIP: 22757R109 INVESTMENT TECHNOLOGY GROUP INC / 1.00 OTHER CHARGES: .05	- 50.000 19.832700	990.59	.000	- 1,034.75	- 44.16	0.00	- 44.16
6 Jul 04 9 Jul 04 Settled	CSG SYS INTL INC COM CUSIP: 126349109 SG COWEN SECURITIES / 20.00 OTHER CHARGES: .19	- 400.000 19.905100	7,941.85	0.000	- 7,776.00	165.85	0.00	165.85
7 Jul 04 12 Jul 04 Settled	CSG SYS INTL INC COM CUSIP: 126349109 WAVE SECURITIES LLC / 6.00 OTHER CHARGES: .29	- 600.000 20.043100	12,019.57	.000	- 11,298.00	721.57	0.00	721.57
7 Jul 04 12 Jul 04 Settled	CSG SYS INTL INC COM CUSIP: 126349109 INVESTMENT TECHNOLOGY GROUP INC / 2.00 OTHER CHARGES: .05	- 100.000 19.943700	1,992.32	0.000	- 1,883.00	109.32	0.00	109.32
8 Jul 04 13 Jul 04 Settled	CSG SYS INTL INC COM CUSIP: 126349109 CANTOR FITZGERALD & CO / 32.00 OTHER CHARGES: .36	- 800.000 19.050000	15,207.64	0.000	- 14,717.15	490.49	0.00	490.49

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2513764  
Account Name \*FREEDOM FORUM-HOOVER-SL

## ◆ Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss			Total
			Principal	Accrued Interest	Cost	Market	Translation	
<b>Sales</b>								
<b>Equities</b>								
15 Sep 04 20 Sep 04 Settled	CSG SYS INTL INC COM CUSIP: 126349109 SG COWEN SECURITIES / 235.00 OTHER CHARGES: 1.72	- 4,700.000 15.612100	73,140.15	.000	- 83,092.26	- 9,952.11	0.00	- 9,952.11
15 Sep 04 20 Sep 04 Settled	CSG SYS INTL INC COM CUSIP: 126349109 LIQUIDNET INC / 6.00 OTHER CHARGES: .11	- 300.000 15.620000	4,679.89	.000	- 5,136.33	- 456.44	0.00	- 456.44
15 Sep 04 20 Sep 04 Settled	CSG SYS INTL INC COM CUSIP: 126349109 INVESTMENT TECHNOLOGY GROUP INC / 6.00 OTHER CHARGES: .11	- 300.000 15.655000	4,690.39	.000	- 5,136.33	- 445.94	0.00	- 445.94
16 Sep 04 21 Sep 04 Settled	CSG SYS INTL INC COM CUSIP: 126349109 INVESTMENT TECHNOLOGY GROUP INC / 30.00 OTHER CHARGES: .55	- 1,500.000 15.610000	23,384.45	.000	- 25,638.25	- 2,253.80	0.00	- 2,253.80
26 Jul 04 29 Jul 04 Settled	CYPRESS SEMICONDUCTOR CORP COM CUSIP: 232806109 BANC AMERICA SECUR MONTGOMERY DIV. / 185.00 OTHER CHARGES: .93	- 3,700.000 10.651300	39,223.88	.000	- 60,093.18	- 20,869.30	0.00	- 20,869.30
11 Aug 04 16 Aug 04 Settled	CYPRESS SEMICONDUCTOR CORP COM CUSIP: 232806109 INVESTMENT TECHNOLOGY GROUP INC / 38.00 OTHER CHARGES: .44	- 1,900.000 9.722800	18,434.88	.000	- 30,858.66	- 12,423.78	0.00	- 12,423.78
11 Aug 04 16 Aug 04 Settled	CYPRESS SEMICONDUCTOR CORP COM CUSIP: 232806109 VERITAS SECURITIES / 54.00 OTHER CHARGES: .42	- 1,800.000 9.804600	17,593.86	.000	- 29,234.52	- 11,640.66	0.00	- 11,640.66
11 Aug 04 16 Aug 04 Settled	CYPRESS SEMICONDUCTOR CORP COM CUSIP: 232806109 LIQUIDNET INC / 74.00 OTHER CHARGES: .84	- 3,700.000 9.697000	35,804.06	.000	- 56,328.00	- 20,523.94	0.00	- 20,523.94
26 Oct 04 29 Oct 04 Settled	DENDRITE INTL INC COM CUSIP: 248239105 JEFFERIES & COMPANY / 65.00 OTHER CHARGES: .44	- 1,300.000 14.328000	18,560.96	.000	- 22,969.40	- 4,408.44	0.00	- 4,408.44

◆ Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Cost	Realized gain/loss		Total
			Principal	Accrued Interest		Market	Translation	
<b>Sales</b>								
<b>Equities</b>								
27 Oct 04 1 Nov 04 Settled	DENDRITE INTL INC COM CUSIP: 248239105 JEFFERIES & COMPANY / 195 00 OTHER CHARGES. 1 33	- 3,900.000 14 481100	56,279.96	.000	- 68,650.21	- 12,370.25	0 00	- 12,370.25
28 Oct 04 2 Nov 04 Settled	DENDRITE INTL INC COM CUSIP: 248239105 JEFFERIES & COMPANY / 55 00 OTHER CHARGES. 38	- 1,100.000 14 590200	15,993.84	000	- 19,106.05	- 3,112.21	0 00	- 3,112.21
4 Feb 04 9 Feb 04 Settled	DIGITAL RIV INC COM CUSIP: 25388B104 RBC DAIN RAUSCHER / 40 00 OTHER CHARGES 78	- 800.000 20 755200	16,563.38	.000	- 19,932.80	- 3,369.42	0 00	- 3,369.42
5 Feb 04 10 Feb 04 Settled	DIGITAL RIV INC COM CUSIP: 25388B104 LIQUIDNET INC / 4.00 OTHER CHARGES 20	- 200.000 20 840000	4,163.80	.000	- 4,983.20	- 819.40	0.00	- 819.40
5 Feb 04 10 Feb 04 Settled	DIGITAL RIV INC COM CUSIP: 25388B104 RBC DAIN RAUSCHER / 70 00 OTHER CHARGES. 1.39	- 1,400.000 21.099000	29,467.21	.000	- 34,575.17	- 5,107.96	0.00	- 5,107.96
10 Feb 04 13 Feb 04 Settled	DIGITAL RIV INC COM CUSIP: 25388B104 LIQUIDNET INC / 50 00 OTHER CHARGES. 2.73	- 2,500.000 23 250000	58,072.27	.000	- 61,192.75	- 3,120.48	0.00	- 3,120.48
10 Feb 04 13 Feb 04 Settled	DIGITAL RIV INC COM CUSIP: 25388B104 INVESTMENT TECHNOLOGY GROUP INC / 14.00 OTHER CHARGES. 77	- 700.000 23 250000	16,260.23	000	- 17,133.97	- 873.74	0.00	- 873.74
5 Mar 04 10 Mar 04 Settled	DRS TECHNOLOGIES INC COM CUSIP: 23330X100 JMP SECURITIES / 70.00 OTHER CHARGES 1 65	- 1,400.000 30.150000	42,138.35	.000	- 40,306.72	1,831.63	0 00	1,831.63
8 Mar 04 11 Mar 04 Settled	DRS TECHNOLOGIES INC COM CUSIP: 23330X100 THOMAS WEISEL PARTNERS LLC / 10 00 OTHER CHARGES. 24	- 200.000 29 837700	5,957.30	.000	- 5,729.38	227.92	0.00	227.92

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2513784  
 Account Name \*FREEDOM FORUM -HOOVER-SL

## ◆ Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss			Total
			Principal	Accrued Interest	Cost	Market	Translation	

### Sales

#### Equities

9 Mar 04 12 Mar 04 Settled	DRS TECHNOLOGIES INC COM CUSIP: 23330X100 THOMAS WEISEL PARTNERS LLC / 5.00 OTHER CHARGES. .12	- 100 000 29.798400	2,974.72	.000	- 2,855.70	119.02	0.00	119.02
11 Mar 04 16 Mar 04 Settled	DRS TECHNOLOGIES INC COM CUSIP: 23330X100 INVESTMENT TECHNOLOGY GROUP INC / 4.00 OTHER CHARGES: .23	- 200.000 28.521900	5,700.15	.000	- 5,629.38	70.77	0.00	70.77
11 Mar 04 16 Mar 04 Settled	DRS TECHNOLOGIES INC COM CUSIP: 23330X100 THOMAS WEISEL PARTNERS LLC / 20.00 OTHER CHARGES: .45	- 400.000 28.613200	11,424.83	.000	- 11,258.76	166.07	0.00	166.07
19 Mar 04 24 Mar 04 Settled	DRS TECHNOLOGIES INC COM CUSIP: 23330X100 INVESTMENT TECHNOLOGY GROUP INC / 4.00 OTHER CHARGES .23	- 200 000 28.285000	5,652.77	.000	- 5,629.38	23.39	0.00	23.39
1 Jul 04 7 Jul 04 Settled	DRS TECHNOLOGIES INC COM CUSIP: 23330X100 BEAR, STEARNS, SECURITIES CORP / 250.00 OTHER CHARGES. 4.58	- 5,000 000 39.100000	195,245.42	.000	- 131,600.32	63,645.10	0.00	63,645.10
10 Mar 04 15 Mar 04 Settled	E*TRADE FIN CORP COM CUSIP: 269246104 CITIGROUP GLOBAL MARKETS INC/SMITH BARNEY / 55.00 OTHER CHARGES. .55	- 1,100 000 12.750000	13,969.45	.000	- 5,546.09	8,423.36	0.00	8,423.36
11 Mar 04 16 Mar 04 Settled	E*TRADE FIN CORP COM CUSIP: 269246104 INVESTMENT TECHNOLOGY GROUP INC / 4.00 OTHER CHARGES. 10	- 200 000 12.489700	2,493.84	.000	- 1,008.38	1,485.46	0.00	1,485.46
11 Mar 04 16 Mar 04 Settled	E*TRADE FIN CORP COM CUSIP: 269246104 CITIGROUP GLOBAL MARKETS INC/SMITH BARNEY / 150.00 OTHER CHARGES. 1.46	- 3,000 000 12.440700	37,170.64	.000	- 15,087.00	22,083.64	0.00	22,083.64
8 Jul 04 13 Jul 04 Settled	E*TRADE FIN CORP COM CUSIP: 269246104 MORGAN STANLEY & CO INC. NEW YORK / 225.00 OTHER CHARGES. 1.09	- 4,500.000 10.316700	46,199.06	.000	- 22,630.50	23,568.56	0.00	23,568.56

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number: 2613764  
 Account Name: FREEDOM FORUM-HOOVER-SL

## Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss			Total
			Principal	Accrued Interest	Cost	Market	Translation	
<b>Sales</b>								
<b>Equities</b>								
19 Jul 04 22 Jul 04 Settled	E*TRADE FIN CORP COM CUSIP: 269246104 LIQUIDNET INC / 16 00 OTHER CHARGES: .19	- 800 000 9.655000	7,707 81	.000	- 4,023.20	3,684.61	0.00	3,684.61
19 Jul 04 22 Jul 04 Settled	E*TRADE FIN CORP COM CUSIP: 269246104 INVESTMENT TECHNOLOGY GROUP INC / 12 00 OTHER CHARGES: .14	- 600 000 9.595000	5,744.86	.000	- 3,017.40	2,727.46	0.00	2,727.46
19 Jul 04 22 Jul 04 Settled	E*TRADE FIN CORP COM CUSIP: 269246104 JEFFERIES & COMPANY / 260 00 OTHER CHARGES: 1.18	- 5,200.000 9.690400	50,128 90	.000	- 26,116.24	24,012.66	0.00	24,012.66
2 Nov 04 5 Nov 04 Settled	EAGLE MATLS INC COM CUSIP: 26969P108 MIDWEST RESEARCH SECURITIES / 25 00 OTHER CHARGES: .85	- 500 000 71 870000	35,909 15	.000	- 28,927.98	6,981.17	0.00	6,981.17
19 Apr 04 22 Apr 04 Settled	EATON VANCE CORP COM NON VTG CUSIP: 278265103 MERRILL LYNCH PIERCE FENNER & SMITH / 40 00 OTHER CHARGES: .71	- 800.000 37.463500	29,930.09	.000	- 22,393.72	7,536.37	0.00	7,536.37
20 Apr 04 23 Apr 04 Settled	EATON VANCE CORP COM NON VTG CUSIP: 278265103 MERRILL LYNCH PIERCE FENNER & SMITH / 30.00 OTHER CHARGES: .53	- 600 000 37 384900	22,400 41	.000	- 16,698 00	5,702.41	0.00	5,702.41
21 Apr 04 26 Apr 04 Settled	EATON VANCE CORP COM NON VTG CUSIP: 278265103 MERRILL LYNCH PIERCE FENNER & SMITH / 65.00 OTHER CHARGES 1.11	- 1,300 000 36 351900	47,191.36	.000	- 36,179.00	11,012.36	0 00	11,012.36
22 Apr 04 27 Apr 04 Settled	EATON VANCE CORP COM NON VTG CUSIP: 278265103 MERRILL LYNCH PIERCE FENNER & SMITH / 50 00 OTHER CHARGES .87	- 1,000 000 36 913800	36,862.93	.000	- 27,830 00	9,032.93	0 00	9,032 93
3 Aug 04 6 Aug 04 Settled	ED MGMT CORP COM CUSIP: 28139T101 THOMAS WEISEL PARTNERS LLC / 20 00 OTHER CHARGES: .25	- 400 000 26 554000	10,601.35	.000	- 8,241.82	2,359.53	0.00	2,359 53

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number: 2545764  
 Account Name: FREEDOM FORUM -HOOVER-SL

## ◆ Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss			Total
			Principal	Accrued Interest	Cost	Market	Translation	
<b>Sales</b>								
<b>Equities</b>								
3 Aug 04 6 Aug 04 Settled	ED MGMT CORP COM CUSIP: 28139T101 LIQUIDNET INC / 18 00 OTHER CHARGES. 57	- 900 000 26.915000	24,204.93	.000	- 18,544.10	5,660.83	0.00	5,660.83
21 Oct 04 26 Oct 04 Settled	ED MGMT CORP COM CUSIP: 28139T101 LIQUIDNET INC / 22.00 OTHER CHARGES. 66	- 1,100 000 25.440000	27,961.34	.000	- 22,360.92	5,600.42	0.00	5,600.42
21 Oct 04 26 Oct 04 Settled	ED MGMT CORP COM CUSIP: 28139T101 CREDIT SUISSE FIRST BOSTON CORPORATION / 90 00 OTHER CHARGES 1 08	- 1,800 000 25.456200	45,730.08	.000	- 36,117.75	9,612.33	0.00	9,612.33
3 Nov 04 8 Nov 04 Settled	EFUNDS CORP COM COM STK ISIN# US28224R1014 CUSIP: 28224R101 LIQUIDNET INC / 6.00 OTHER CHARGES. 14	- 300.000 18.955000	5,680.36	.000	- 5,865.63	- 185.27	0.00	- 185.27
3 Nov 04 8 Nov 04 Settled	EFUNDS CORP COM COM STK ISIN# US28224R1014 CUSIP: 28224R101 BEAR, STEARNS, SECURITIES CORP / 80 00 OTHER CHARGES. 72	- 1,600.000 18.982800	30,291.76	.000	- 29,067.91	1,223.85	0.00	1,223.85
7 Dec 04 10 Dec 04 Settled	EFUNDS CORP COM COM STK ISIN# US28224R1014 CUSIP: 28224R101 VERITAS SECURITIES / 12.00 OTHER CHARGES .22	- 400.000 22.873300	9,137.10	000	- 6,911.32	2,225.78	0.00	2,225.78
8 Dec 04 13 Dec 04 Settled	EFUNDS CORP COM COM STK ISIN# US28224R1014 CUSIP: 28224R101 VERITAS SECURITIES / 9.00 OTHER CHARGES .16	- 300.000 22.565700	6,760.55	000	- 5,166.66	1,593.89	0.00	1,593.89
10 Dec 04 15 Dec 04 Settled	EFUNDS CORP COM COM STK ISIN# US28224R1014 CUSIP: 28224R101 VERITAS SECURITIES / 3 00 OTHER CHARGES. 06	- 100 000 22.136300	2,210.57	.000	- 1,705.00	505.57	0.00	505.57

# Portfolio Statement

Account number 2513764  
 Account Name: \*FREEDOM FORUM -HOOVER-SL

1 JAN 04 - 31 DEC 04

## ◆ Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss			Total
			Principal	Accrued Interest	Cost	Market	Translation	
<b>Sales</b>								
<b>Equities</b>								
30 Jan 04	EGL INC COM	- 800 000	12,782.35	.000	- 15,764.20	- 2,981.85	0.00	- 2,981.85
4 Feb 04	CUSIP: 268484102							
Settled	MORGAN KEEGAN AND COMPANY / 40.00 OTHER CHARGES: .61	16.028700						
2 Feb 04	EGL INC COM	- 100.000	1,596.46	.000	- 1,969.94	- 373.48	0.00	- 373.48
5 Feb 04	CUSIP: 268484102							
Settled	INVESTMENT TECHNOLOGY GROUP INC / 2 00 OTHER CHARGES: .08	15 985400						
2 Feb 04	EGL INC COM	- 1,800.000	28,705.23	.000	- 31,942.53	- 3,237.30	0.00	- 3,237.30
5 Feb 04	CUSIP: 268484102							
Settled	MORGAN KEEGAN AND COMPANY / 90.00 OTHER CHARGES: 1.35	15 998100						
3 Feb 04	EGL INC COM	- 700 000	11,167.13	.000	- 7,638.47	3,528.66	0.00	3,528.66
6 Feb 04	CUSIP: 268484102							
Settled	MORGAN KEEGAN AND COMPANY / 35.00 OTHER CHARGES: 53	16.003800						
4 Feb 04	EGL INC COM	- 1,300.000	20,211.58	.000	- 14,185.73	6,025.85	0.00	6,025.85
9 Feb 04	CUSIP: 268484102							
Settled	SCOTT & STRINGFELLOW INVESTMENT / 65 00 OTHER CHARGES: 95	15.598100						
4 Feb 04	EGL INC COM	- 200.000	3,126.29	.000	- 2,182.42	943.87	0.00	943.87
9 Feb 04	CUSIP: 268484102							
Settled	INVESTMENT TECHNOLOGY GROUP INC / 4.00 OTHER CHARGES: .15	15.652200						
5 Feb 04	EGL INC COM	- 800.000	12,140.86	.000	- 8,729.68	3,411.18	0.00	3,411.18
10 Feb 04	CUSIP: 268484102							
Settled	SCOTT & STRINGFELLOW INVESTMENT / 40 00 OTHER CHARGES: .58	15 226800						
5 Feb 04	EGL INC COM	- 100.000	1,524.65	.000	- 1,091.21	433.44	0.00	433.44
10 Feb 04	CUSIP: 268484102							
Settled	INVESTMENT TECHNOLOGY GROUP INC / 2 00 OTHER CHARGES: .08	15 267300						
6 Feb 04	EGL INC COM	- 900.000	13,953.75	.000	- 9,820.89	4,132.86	0.00	4,132.86
11 Feb 04	CUSIP: 268484102							
Settled	SCOTT & STRINGFELLOW INVESTMENT / 45 00 OTHER CHARGES: .66	15.554900						

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2513764  
 Account Name \*FREEDOM FORUM -HOOVER-SL

## ◆ Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss			Total
			Principal	Accrued Interest	Cost	Market	Translation	
<b>Sales</b>								
<b>Equities</b>								
10 Mar 04 15 Mar 04 Settled	ELECTRONICS FOR IMAGING INC COM CUSIP: 286082102 SG COWEN AND COMPANY / 45 00 OTHER CHARGES: .88	- 900 000 25.021500	22,473.47	000	- 22,490.46	- 16.99	0.00	- 16.99
11 Mar 04 16 Mar 04 Settled	ELECTRONICS FOR IMAGING INC COM CUSIP: 286082102 SG COWEN AND COMPANY / 10 00 OTHER CHARGES: .20	- 200 000 24.664600	4,922.72	000	- 4,997.88	- 75.16	0.00	- 75.16
16 Mar 04 19 Mar 04 Settled	ELECTRONICS FOR IMAGING INC COM CUSIP: 286082102 LYNCH JONES & RYAN / 129 00 OTHER CHARGES: 4 05	- 4,300.000 24.102800	103,508.99	.000	- 104,825.62	- 1,316.63	0.00	- 1,316.63
22 Jun 04 25 Jun 04 Settled	ELKCORP COM CUSIP: 287456107 LIQUIDNET INC / 12.00 OTHER CHARGES .33	- 600 000 23.334400	13,988.31	000	- 17,532.42	- 3,544.11	0.00	- 3,544.11
23 Jun 04 28 Jun 04 Settled	ELKCORP COM CUSIP: 287456107 WEEDEN AND & CO / 55.00 OTHER CHARGES: .60	- 1,100 000 23.280000	25,552.40	.000	- 32,131.05	- 6,578.65	0.00	- 6,578.65
24 Jun 04 29 Jun 04 Settled	ELKCORP COM CUSIP: 287456107 WEEDEN AND & CO / 10.00 OTHER CHARGES: .12	- 200 000 23.699100	4,729.70	.000	- 5,840.74	- 1,111.04	0.00	- 1,111.04
24 Jun 04 29 Jun 04 Settled	ELKCORP COM CUSIP: 287456107 LIQUIDNET INC / 12 00 OTHER CHARGES: .33	- 600.000 23.490000	14,081.67	000	- 17,442.12	- 3,360.45	0.00	- 3,360.45
25 Jun 04 30 Jun 04 Settled	ELKCORP COM CUSIP: 287456107 WEEDEN AND & CO / 55 00 OTHER CHARGES: .61	- 1,100 000 23 440600	25,729.05	.000	- 31,621.00	- 5,891.95	0.00	- 5,891.95
28 Jun 04 1 Jul 04 Settled	ELKCORP COM CUSIP: 287456107 WEEDEN AND & CO / 40 00 OTHER CHARGES: 44	- 800 000 23.408900	18,686.68	.000	- 22,149.07	- 3,462.39	0.00	- 3,462.39



# Portfolio Statement

Account number 2513754  
 Account Name \*FREEDOM FORUM-HOOVER-SL

1 JAN 04 - 31 DEC 04

## ◆ Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss			Total
			Principal	Accrued Interest	Cost	Market	Translation	
<b>Sales</b>								
<b>Equities</b>								
28 Jun 04 1 Jul 04 Settled	ELKCORP COM CUSIP: 287456107 LIQUIDNET INC / 12.00 OTHER CHARGES 33	- 600 000 23.340000	13,991.67	.000	- 16,446.90	- 2,455.23	0.00	- 2,455.23
29 Jun 04 2 Jul 04 Settled	ELKCORP COM CUSIP: 287456107 WEEDEN AND & CO / 45.00 OTHER CHARGES 49	- 900 000 23.054400	20,703.47	.000	- 24,347.30	- 3,643.83	0.00	- 3,643.83
12 Feb 04 18 Feb 04 Settled	EON LABS INC COM CUSIP: 29412E100 LIQUIDNET INC / 6.00 OTHER CHARGES .84	- 300 000 59.515000	17,847.66	.000	- 5,637.78	12,209.88	0.00	12,209.88
12 Feb 04 18 Feb 04 Settled	EON LABS INC COM CUSIP: 29412E100 SG COWEN AND COMPANY / 5.00 OTHER CHARGES: 28	- 100 000 59.149900	5,909.71	.000	- 1,879.26	4,030.45	0.00	4,030.45
13 Feb 04 19 Feb 04 Settled	EON LABS INC COM CUSIP: 29412E100 SG COWEN AND COMPANY / 25.00 OTHER CHARGES: 1.38	- 500 000 58.680000	29,313.62	.000	- 9,186.84	20,126.78	0.00	20,126.78
15 Sep 04 20 Sep 04 Settled	EON LABS INC COM CUSIP: 29412E100 CANTOR FITZGERALD & CO / 108.00 OTHER CHARGES 1.51	- 2,700.000 23.800900	64,152.92	.000	- 52,881.63	11,271.29	0.00	11,271.29
16 Sep 04 21 Sep 04 Settled	EON LABS INC COM CUSIP: 29412E100 LIQUIDNET INC / 6.00 OTHER CHARGES: .17	- 300 000 23.985000	7,189.33	.000	- 2,661.80	4,527.53	0.00	4,527.53
16 Sep 04 21 Sep 04 Settled	EON LABS INC COM CUSIP: 29412E100 CANTOR FITZGERALD & CO / 140.00 OTHER CHARGES: 1.97	- 3,500.000 24.036000	83,984.03	.000	- 31,054.27	52,929.76	0.00	52,929.76
6 Jul 04 9 Jul 04 Settled	ESCO TECHNOLOGIES INC CUSIP: 296315104 LIQUIDNET INC / 4.00 OTHER CHARGES: .26	- 200 000 53.570000	10,709.74	.000	- 9,331.20	1,378.54	0.00	1,378.54

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 200764  
 Account Name FREEDOM FORUM -HOOVER-SL

## ◆ Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss			Total
			Principal	Accrued Interest	Cost	Market	Translation	
<b>Sales</b>								
<b>Equities</b>								
6 Jul 04 9 Jul 04 Settled	ESCO TECHNOLOGIES INC CUSIP: 296315104 ROBERT W. BAIRD & COMPANY INC MILWAUKEE USA / 35 00 OTHER CHARGES. 88	- 700 000 53.413200	37,353.36	.000	- 32,309.26	5,044.10	0.00	5,044.10
26 Aug 04 31 Aug 04 Settled	ESCO TECHNOLOGIES INC CUSIP: 296315104 NATIONAL FINANCIAL SERVICES / 2 00 OTHER CHARGES. 30	- 200 000 62.351300	12,467.96	.000	- 9,184.14	3,283.82	0.00	3,283.82
27 Aug 04 1 Sep 04 Settled	ESCO TECHNOLOGIES INC CUSIP: 296315104 INVESTMENT TECHNOLOGY GROUP INC / 4 00 OTHER CHARGES 30	- 200 000 62.304200	12,456.54	.000	- 9,175.11	3,281.43	0.00	3,281.43
31 Aug 04 3 Sep 04 Settled	ESCO TECHNOLOGIES INC CUSIP: 296315104 NATIONAL FINANCIAL SERVICES / 1 00 OTHER CHARGES. 15	- 100 000 63.207500	6,319.60	.000	- 4,583.04	1,736.56	0.00	1,736.56
1 Sep 04 7 Sep 04 Settled	ESCO TECHNOLOGIES INC CUSIP: 296315104 NATIONAL FINANCIAL SERVICES / 1 00 OTHER CHARGES. 16	- 100.000 64.730600	6,471.90	.000	- 4,583.04	1,888.86	0.00	1,888.86
7 Oct 04 13 Oct 04 Settled	ESCO TECHNOLOGIES INC CUSIP: 296315104 JMP SECURITIES / 10 00 OTHER CHARGES .33	- 200 000 68.748000	13,739.27	.000	- 9,166.08	4,573.19	0.00	4,573.19
8 Oct 04 14 Oct 04 Settled	ESCO TECHNOLOGIES INC CUSIP: 296315104 JMP SECURITIES / 15 00 OTHER CHARGES .48	- 300.000 67.975500	20,377.17	.000	- 13,718.22	6,658.95	0.00	6,658.95
11 Oct 04 14 Oct 04 Settled	ESCO TECHNOLOGIES INC CUSIP: 296315104 JMP SECURITIES / 15 00 OTHER CHARGES .48	- 300 000 68.136000	20,425.32	.000	- 13,650.44	6,774.88	0.00	6,774.88
11 Oct 04 14 Oct 04 Settled	ESCO TECHNOLOGIES INC CUSIP: 296315104 LIQUIDNET INC / 6 00 OTHER CHARGES .48	- 300.000 68.105000	20,425.02	.000	- 13,514.88	6,910.14	0.00	6,910.14

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2513764  
Account Name: FREEDOM FORUM -HOOVER-SL

## ◆ Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss			Total
			Principal	Accrued Interest	Cost	Market	Translation	
<b>Sales</b>								
<b>Equities</b>								
11 Oct 04 14 Oct 04 Settled	ESCO TECHNOLOGIES INC CUSIP: 296315104 INVESTMENT TECHNOLOGY GROUP INC / 2.00 OTHER CHARGES: .16	- 100.000 68 313700	6,829.21	.000	- 4,504.96	2,324.25	0.00	2,324.25
18 Oct 04 21 Oct 04 Settled	ESCO TECHNOLOGIES INC CUSIP: 296315104 LIQUIDNET INC / 4.00 OTHER CHARGES: .32	- 200.000 66.640000	13,323.68	.000	- 9,009.92	4,313.76	0.00	4,313.76
21 Oct 04 26 Oct 04 Settled	ESCO TECHNOLOGIES INC CUSIP: 296315104 INVESTMENT TECHNOLOGY GROUP INC / 4.00 OTHER CHARGES: .32	- 200.000 67 785600	13,552.80	.000	- 9,009.92	4,542.88	0.00	4,542.88
21 Oct 04 26 Oct 04 Settled	ESCO TECHNOLOGIES INC CUSIP: 296315104 JMP SECURITIES / 15.00 OTHER CHARGES: .48	- 300.000 67.912600	20,358.30	.000	- 13,514.88	6,843.42	0.00	6,843.42
22 Oct 04 27 Oct 04 Settled	ESCO TECHNOLOGIES INC CUSIP: 296315104 INVESTMENT TECHNOLOGY GROUP INC / 6.00 OTHER CHARGES: .48	- 300.000 67 955000	20,380.02	.000	- 13,514.88	6,865.14	0.00	6,865.14
11 Mar 04 16 Mar 04 Settled	ESPEED INC CL A CUSIP: 296643109 PRUDENTIAL EQUITY GROUP / 40.00 OTHER CHARGES: .59	- 800.000 18 668500	14,894.21	.000	- 18,715.12	- 3,820.91	0.00	- 3,820.91
12 Mar 04 17 Mar 04 Settled	ESPEED INC CL A CUSIP: 296643109 THOMAS WEISEL PARTNERS LLC / 15.00 OTHER CHARGES: .24	- 300.000 20.000000	5,984.76	.000	- 7,018.17	- 1,033.41	0.00	- 1,033.41
12 May 04 17 May 04 Settled	ESPEED INC CL A CUSIP: 296643109 HARBORSIDE SECURITIES / 9.00 OTHER CHARGES: .13	- 300.000 18.150000	5,435.87	.000	- 6,547.81	- 1,111.94	0.00	- 1,111.94
18 Jun 04 23 Jun 04 Settled	ESPEED INC CL A CUSIP: 296643109 PRUDENTIAL EQUITY GROUP / 45.00 OTHER CHARGES: .37	- 900.000 17.316600	15,539.57	.000	- 18,846.62	- 3,307.05	0.00	- 3,307.05

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2513764  
Account Name \*FREEDOM FORUM -HOOVER-SL

## Investment Transaction Detail

Page 146 of 231

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss			Total
			Principal	Accrued Interest	Cost	Market	Translation	
<b>Sales</b>								
<b>Equities</b>								
21 Jun 04 24 Jun 04 Settled	ESPEED INC CL A CUSIP: 296643109 PRUDENTIAL EQUITY GROUP / 20.00 OTHER CHARGES .16	- 400 000 16 947100	6,758 68	000	- 8,313.72	- 1,555.04	0.00	- 1,555.04
2 Jul 04 8 Jul 04 Settled	ESPEED INC CL A CUSIP: 296643109 LIQUIDNET INC / 20 00 OTHER CHARGES .32	- 1,000.000 13 580000	13,559.68	000	- 18,418.54	- 4,858.86	0.00	- 4,858.86
2 Jul 04 8 Jul 04 Settled	ESPEED INC CL A CUSIP: 296643109 CITIGROUP GLOBAL MARKETS INC/SMITH BARNEY / 110 00 OTHER CHARGES 68	- 2,200 000 13 160300	28,841 98	.000	- 38,583.84	- 9,741.86	0.00	- 9,741.86
19 Jul 04 22 Jul 04 Settled	ESPEED INC CL A CUSIP: 296643109 CITIGROUP GLOBAL MARKETS INC/SMITH BARNEY / 50.00 OTHER CHARGES 28	- 1,000.000 11.583800	11,533.52	.000	- 16,828.71	- 5,295.19	0.00	- 5,295.19
20 Jul 04 23 Jul 04 Settled	ESPEED INC CL A CUSIP: 296643109 WESTMINSTER RESEARCH ASSOC/JEFFERIES / 105.00 OTHER CHARGES .59	- 2,100.000 11.825800	24,728.59	.000	- 34,606 23	- 9,877.64	0.00	- 9,877.64
23 Jan 04 28 Jan 04 Settled	EXTREME NETWORKS INC COM CUSIP: 30226D106 THOMAS WEISEL PARTNERS LLC / 475 00 OTHER CHARGES. 4.09	- 9,500.000 9.196700	86,889.56	.000	- 93,667.15	- 6,777.59	0.00	- 6,777.59
26 Jan 04 29 Jan 04 Settled	EXTREME NETWORKS INC COM CUSIP: 30226D106 RTX SECURITIES CORP / 210 00 OTHER CHARGES 1.83	- 4,200.000 9 302000	38,856 57	000	- 41,410.74	- 2,554.17	0.00	- 2,554.17
23 Jun 04 28 Jun 04 Settled	FACTSET RESH SYS INC COM CUSIP: 303075105 INVESTMENT TECHNOLOGY GROUP INC / 10.00 OTHER CHARGES 58	- 500 000 49 553900	24,766 37	.000	- 20,723.78	4,042.59	0.00	4,042.59
11 Feb 04 17 Feb 04 Settled	FAIRCHILD SEMICONDUCTOR INTL INC COM CUSIP: 303726103 BRIDGE TRADING COMPANY / 80 00 OTHER CHARGES 1.96	- 1,600 000 26.129300	41,724.92	.000	- 42,695.90	- 970.98	0.00	- 970.98

# Portfolio Statement

Account number 2613764  
Account Name \*FREEDOM FORUM-HOOVER-SL

1 JAN 04 - 31 DEC 04

Page 147 of 231

## Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss			Total
			Principal	Accrued Interest	Cost	Market	Translation	
<b>Sales</b>								
<b>Equities</b>								
11 Feb 04 17 Feb 04 Settled	FAIRCHILD SEMICONDUCTOR INTL INC COM CUSIP: 303726103 LIQUIDNET INC / 28.00 OTHER CHARGES: 173	- 1,400,000 26.380000	36,902.27	.000	- 37,115.48	- 213.21	0.00	- 213.21
10 Mar 04 15 Mar 04 Settled	FAIRCHILD SEMICONDUCTOR INTL INC COM CUSIP: 303726103 LIQUIDNET INC / 14.00 OTHER CHARGES: 64	- 700,000 23.210000	16,232.36	.000	- 18,230.45	- 1,998.09	0.00	- 1,998.09
10 Mar 04 15 Mar 04 Settled	FAIRCHILD SEMICONDUCTOR INTL INC COM CUSIP: 303726103 WR HAMBRECHT & CO / 10.00 OTHER CHARGES: .18	- 200,000 23.034500	4,596.72	.000	- 5,208.70	- 611.98	0.00	- 611.98
22 Mar 04 25 Mar 04 Settled	FAIRCHILD SEMICONDUCTOR INTL INC COM CUSIP: 303726103 FACTSET DATA SYSTEMS / 235 00 OTHER CHARGES: 3.94	- 4,700,000 21.441600	100,536.58	.000	- 116,728.55	- 16,191.97	0.00	- 16,191.97
17 Jun 04 22 Jun 04 Settled	FAIRCHILD SEMICONDUCTOR INTL INC COM CUSIP: 303726103 FACTSET DATA SYSTEMS / 90 00 OTHER CHARGES: 67	- 1,800,000 15.856200	28,450.49	.000	- 35,081.64	- 6,631.15	0.00	- 6,631.15
17 Jun 04 22 Jun 04 Settled	FAIRCHILD SEMICONDUCTOR INTL INC COM CUSIP: 303726103 INVESTMENT TECHNOLOGY GROUP INC / 14.00 OTHER CHARGES: 27	- 700,000 15.985000	11,175.23	.000	- 13,642.86	- 2,467.63	0.00	- 2,467.63
18 Jun 04 23 Jun 04 Settled	FAIRCHILD SEMICONDUCTOR INTL INC COM CUSIP: 303726103 FACTSET DATA SYSTEMS / 125 00 OTHER CHARGES: 94	- 2,500,000 15.915100	39,661.81	.000	- 48,724.50	- 9,062.69	0.00	- 9,062.69
15 Jan 04 21 Jan 04 Settled	FDRY NETWORKS INC COM CUSIP: 35063R100 BANC AMERICA SECUR MONTGOMERY DIV. / 160 00 OTHER CHARGES: 4.59	- 3,200,000 30.628500	97,846.61	.000	- 28,327.33	69,519.28	0.00	69,519.28
10 Mar 04 15 Mar 04 Settled	FDRY NETWORKS INC COM CUSIP: 35063R100 RTX SECURITIES CORP / 50 00 OTHER CHARGES: .76	- 1,000,000 19.421200	19,370.44	.000	- 22,840.80	- 3,470.36	0.00	- 3,470.36

# Portfolio Statement

Account number: 2613764  
 Account Name: FREEDOM FORUM -HOOVER-SL

1 JAN 04 - 31 DEC 04

## ◆ Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss			Total
			Principal	Accrued Interest	Cost	Market	Transtation	
<b>Sales</b>								
<b>Equities</b>								
19 Mar 04 24 Mar 04 Settled	FDRY NETWORKS INC COM CUSIP: 35063R100 FACTSET DATA SYSTEMS / 290 00 OTHER CHARGES 3 86	- 5,800 000 17.044300	98,563 08	.000	- 59,112 95	39,450 13	0.00	39,450.13
10 Dec 04 15 Dec 04 Settled	FINDWHAT COM COM CUSIP: 317794105 LEHMAN BROTHERS INC / 85.00 OTHER CHARGES .72	- 1,700.000 18 013300	30,536 89	.000	- 37,701 75	- 7,164.86	0.00	- 7,164.86
13 Dec 04 16 Dec 04 Settled	FINDWHAT COM COM CUSIP: 317794105 LIQUIDNET INC / 36 00 OTHER CHARGES: 76	- 1,800.000 17 860000	32,111.24	000	- 39,536.20	- 7,424.96	0.00	- 7,424.96
1 Nov 04 4 Nov 04 Settled	FIRSTFED FINL CORP DEL COM CUSIP: 337907109 VERITAS SECURITIES / 9.00 OTHER CHARGES. 36	- 300.000 50.160200	15,038.70	.000	- 13,665.00	1,373.70	0.00	1,373.70
7 Dec 04 10 Dec 04 Settled	FIRSTFED FINL CORP DEL COM CUSIP: 337907109 INVESTMENT TECHNOLOGY GROUP INC / 2 00 OTHER CHARGES: .13	- 100 000 51.665000	5,164 37	.000	- 4,555 00	609.37	0.00	609.37
8 Dec 04 13 Dec 04 Settled	FIRSTFED FINL CORP DEL COM CUSIP: 337907109 INVESTMENT TECHNOLOGY GROUP INC / 6 00 OTHER CHARGES. .36	- 300 000 50 881300	15,258 03	.000	- 13,649.37	1,608.66	0.00	1,608.66
13 Dec 04 16 Dec 04 Settled	FIRSTFED FINL CORP DEL COM CUSIP: 337907109 INVESTMENT TECHNOLOGY GROUP INC / 2.00 OTHER CHARGES: .12	- 100.000 50.885000	5,086 38	.000	- 4,549.79	536.59	0.00	536.59
2 Nov 04 5 Nov 04 Settled	FL ROCK INDS INC COM CUSIP: 341140101 MIDWEST RESEARCH SECURITIES / 40 00 OTHER CHARGES. 98	- 800 000 52.027100	41,580.70	.000	- 33,711.00	7,869.70	0.00	7,869.70
5 Nov 04 10 Nov 04 Settled	FL ROCK INDS INC COM CUSIP: 341140101 SCOTT & STRINGFELLOW INVESTMENT / 115 00 OTHER CHARGES. 2 87	- 2,300.000 53.273400	122,410.95	.000	- 94,520.04	27,890.91	0.00	27,890.91

# Portfolio Statement

Account number 2613764  
Account Name \*FREEDOM FORUM \*HOOVER-SL

1 JAN 04 - 31 DEC 04

## Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss			Total
			Principal	Accrued Interest	Cost	Market	Translation	
<b>Sales</b>								
<b>Equities</b>								
8 Nov 04 12 Nov 04 Settled	FL ROCK INDS INC COM CUSIP: 341140101 SCOTT & STRINGFELLOW INVESTMENT / 30 00 OTHER CHARGES: .76	- 600.000 53.623200	32,143.16	.000	- 24,031.32	8,111.84	0.00	8,111.84
6 Aug 04 11 Aug 04 Settled	FLEETWOOD ENTERPRISES INC COM CUSIP: 339099103 ISI GROUP INC. / 60 00 OTHER CHARGES: .34	- 1,200.000 11.919200	14,242.70	000	- 14,680.88	- 438.18	0.00	- 438.18
9 Aug 04 12 Aug 04 Settled	FLEETWOOD ENTERPRISES INC COM CUSIP: 339099103 ISI GROUP INC. / 155 00 OTHER CHARGES: .84	- 3,100.000 11.567100	35,702.17	000	- 37,447.70	- 1,745.53	0.00	- 1,745.53
10 Aug 04 13 Aug 04 Settled	FLEETWOOD ENTERPRISES INC COM CUSIP: 339099103 FIRST ANALYSIS SECURITIES CORP / 125.00 OTHER CHARGES: .69	- 2,500.000 11.665000	29,036.81	000	- 30,182.50	- 1,145.69	0.00	- 1,145.69
10 Aug 04 13 Aug 04 Settled	FLEETWOOD ENTERPRISES INC COM CUSIP: 339099103 JEFFERIES & COMPANY / 155.00 OTHER CHARGES: .84	- 3,100.000 11.486700	35,452.93	000	- 37,379.50	- 1,926.57	0.00	- 1,926.57
11 Aug 04 16 Aug 04 Settled	FLEETWOOD ENTERPRISES INC COM CUSIP: 339099103 FIRST ANALYSIS SECURITIES CORP / 105 00 OTHER CHARGES: .56	- 2,100.000 11.227000	23,471.14	.000	- 25,231.46	- 1,760.32	0.00	- 1,760.32
11 Aug 04 16 Aug 04 Settled	FLEETWOOD ENTERPRISES INC COM CUSIP: 339099103 INVESTMENT TECHNOLOGY GROUP INC / 10 00 OTHER CHARGES: .14	- 500.000 11.184300	5,582.01	000	- 6,001.30	- 419.29	0.00	- 419.29
28 Jan 04 2 Feb 04 Settled	FLIR SYS INC COM CUSIP: 302445101 THOMAS WEISEL PARTNERS LLC / 20 00 OTHER CHARGES: .70	- 400.000 37.103600	14,820.74	.000	- 12,169.40	2,651.34	0.00	2,651.34
29 Jan 04 3 Feb 04 Settled	FLIR SYS INC COM CUSIP: 302445101 THOMAS WEISEL PARTNERS LLC / 30.00 OTHER CHARGES: 1.01	- 600.000 35.646500	21,356.89	.000	- 18,254.10	3,102.79	0.00	3,102.79

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number: 2613764  
 Account Name: FREEDOM FORUM - HOOVER SL

## Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Cost	Realized gain/loss		Total
			Principal	Accrued Interest		Market	Translation	

### Sales

#### Equities

30 Jan 04 4 Feb 04 Settled	FLIR SYS INC COM CUSIP: 302445101 THOMAS WEISEL PARTNERS LLC / 10.00 OTHER CHARGES: .34	- 200 000 35 681500	7,125 96	.000	- 6,084.70	1,041.26	0.00	1,041 26
30 Jan 04 4 Feb 04 Settled	FLIR SYS INC COM CUSIP: 302445101 LIQUIDNET INC / 22 00 OTHER CHARGES: 1.85	- 1,100 000 35.799700	39,355 82	000	- 33,465 85	5,889 97	0.00	5,889.97
30 Jan 04 4 Feb 04 Settled	FLIR SYS INC COM CUSIP: 302445101 INVESTMENT TECHNOLOGY GROUP INC / 2 00 OTHER CHARGES: .17	- 100.000 35.695000	3,567.33	.000	- 3,042.35	524.98	0.00	524.98
5 May 04 10 May 04 Settled	FTI CONSULTING INC COM CUSIP: 302941109 WESTMINSTER RESEARCH ASSOC/JEFFERIES / 180 00 OTHER CHARGES: 1 36	- 3,600 000 16 079300	57,704.12	000	- 80,670 14	- 22,966 02	0.00	- 22,966.02
20 Oct 04 25 Oct 04 Settled	FTI CONSULTING INC COM CUSIP: 302941109 PRITCHARD CAPITAL PARTNERS LLC / 95 00 OTHER CHARGES: 88	- 1,900.000 19 751500	37,431 97	.000	- 41,884 55	- 4,452 58	0.00	- 4,452.58
26 Oct 04 29 Oct 04 Settled	FTI CONSULTING INC COM CUSIP: 302941109 WILLIAM O'NEIL / 25 00 OTHER CHARGES: 24	- 500.000 19 979800	9,964 66	000	- 11,022.25	- 1,057.59	0.00	- 1,057.59
27 Oct 04 1 Nov 04 Settled	FTI CONSULTING INC COM CUSIP: 302941109 WILLIAM O'NEIL / 50 00 OTHER CHARGES: .47	- 1,000 000 19.983100	19,932.63	000	- 18,807.01	1,125.62	0.00	1,125.62
28 Oct 04 2 Nov 04 Settled	FTI CONSULTING INC COM CUSIP: 302941109 FAHNESTOCK AND COMPANY / 135 00 OTHER CHARGES: 1.16	- 2,700 000 18 287600	49,240 36	.000	- 44,326 97	4,913.39	0.00	4,913.39
28 Oct 04 2 Nov 04 Settled	FTI CONSULTING INC COM CUSIP: 302941109 INVESTMENT TECHNOLOGY GROUP INC / 64 00 OTHER CHARGES: 1.39	- 3,200 000 18.435000	58,926 61	000	- 51,974.29	6,952.32	0.00	6,952.32



# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2613764  
 Account Name: FREEDOM FORUM -HOOVER-SL

## Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss			Total
			Principal	Accrued Interest	Cost	Market	Translation	

### Sales

#### Equities

2 Nov 04 5 Nov 04 Settled	FULTON FINL CORP PA COM CUSIP: 360271100 RBC CAPITAL MARKETS INC. / 70.00 OTHER CHARGES: .70	- 1,400.000 21.297300	29,745.52	000	- 30,229.00	- 483.48	0.00	- 483.48
3 Nov 04 8 Nov 04 Settled	FULTON FINL CORP PA COM CUSIP: 360271100 RBC CAPITAL MARKETS INC. / 10.00 OTHER CHARGES: .10	- 200.000 21.308700	4,251.64	.000	- 4,307.80	- 56.16	0.00	- 56.16
23 Jan 04 28 Jan 04 Settled	FURNITURE BRANDS INTL INC COM CUSIP: 360921100 LIQUIDNET INC / 20.00 OTHER CHARGES: 1.51	- 1,000.000 32.200400	32,178.89	.000	- 28,247.20	3,931.69	0.00	3,931.69
23 Jan 04 28 Jan 04 Settled	FURNITURE BRANDS INTL INC COM CUSIP: 360921100 INVESTMENT TECHNOLOGY GROUP INC / 4.00 OTHER CHARGES: .31	- 200.000 32.475000	6,490.69	000	- 5,649.44	841.25	0.00	841.25
23 Jan 04 28 Jan 04 Settled	FURNITURE BRANDS INTL INC COM CUSIP: 360921100 SCOTT & STRINGFELLOW INVESTMENT / 45.00 OTHER CHARGES: 1.36	- 900.000 32.232600	28,962.98	000	- 25,276.23	3,686.75	0.00	3,686.75
6 Feb 04 11 Feb 04 Settled	FURNITURE BRANDS INTL INC COM CUSIP: 360921100 SCOTT & STRINGFELLOW INVESTMENT / 125.00 OTHER CHARGES: 3.63	- 2,500.000 30.973300	77,304.62	000	- 69,143.84	8,160.78	0.00	8,160.78
5 May 04 10 May 04 Settled	FURNITURE BRANDS INTL INC COM CUSIP: 360921100 LYNCH JONES & RYAN / 153.00 OTHER CHARGES: 3.36	- 5,100.000 28.099700	143,152.11	.000	- 110,613.77	32,538.34	0.00	32,538.34
26 Oct 04 29 Oct 04 Settled	FWD AIR CORP COM CUSIP: 349853101 MORGAN STANLEY & CO INC NEW YORK / 30.00 OTHER CHARGES: .62	- 600.000 44.031500	26,388.28	000	- 22,285.60	4,102.68	0.00	4,102.68
18 Jun 04 23 Jun 04 Settled	GAMESTOP CORP CL A CUSIP: 36466R101 WEEDEN AND & CO / 40.00 OTHER CHARGES: .29	- 800.000 15.183100	12,106.19	.000	- 10,370.32	1,735.87	0.00	1,735.87

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2003764  
Account Name \*FREEDOM FORUM -HOOVER-SL

## ◆ Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss			Total
			Principal	Accrued Interest	Cost	Market	Translation	
<b>Sales</b>								
<b>Equities</b>								
21 Jun 04 24 Jun 04 Settled	GAMESTOP CORP CL A CUSIP: 36466R101 LIQUIDNET INC / 64.00 OTHER CHARGES. 1.14	- 3,200 000 15.092100	48,229.58	.000	- 41,481.28	6,748.30	0.00	6,748.30
21 Jun 04 24 Jun 04 Settled	GAMESTOP CORP CL A CUSIP: 36466R101 INVESTMENT TECHNOLOGY GROUP INC / 24 00 OTHER CHARGES. .43	- 1,200.000 15 100000	18,095.57	.000	- 15,373.32	2,722.25	0.00	2,722.25
22 Jun 04 25 Jun 04 Settled	GAMESTOP CORP CL A CUSIP: 36466R101 LIQUIDNET INC / 10.00 OTHER CHARGES. .18	- 500.000 14.705000	7,342.32	.000	- 6,329.65	1,012.67	0.00	1,012.67
23 Jun 04 28 Jun 04 Settled	GAMESTOP CORP CL A CUSIP: 36466R101 JMP SECURITIES / 75 00 OTHER CHARGES. 52	- 1,500.000 14.606100	21,833.63	.000	- 18,944.91	2,888.72	0.00	2,888.72
23 Jun 04 28 Jun 04 Settled	GAMESTOP CORP CL A CUSIP: 36466R101 INVESTMENT TECHNOLOGY GROUP INC / 2 00 OTHER CHARGES 04	- 100 000 14 600000	1,457.96	.000	- 1,262.26	195.70	0.00	195.70
22 Nov 04 26 Nov 04 Settled	GAMESTOP CORP COM CL B COM CL B CUSIP: 36466R200 JEFFERIES & COMPANY / 78 60 OTHER CHARGES 73	- 1,572.000 19.827000	31,088.71	.000	- 33,115.09	- 2,026.38	0.00	- 2,026.38
28 Dec 04 28 Dec 04 Settled	GAMESTOP CORP COM CL B COM CL B CUSIP: 36466R200	- 0.040 0.000000	0.85	000	- 0.83	0.02	0.00	0.02
11 Mar 04 16 Mar 04 Settled	GARTNER GROUP INC NEW CL A COM CUSIP: 366651107 CANTOR FITZGERALD & CO / 80 00 OTHER CHARGES 87	- 2,000 000 11 042400	22,003.93	.000	- 23,019.63	- 1,015.70	0.00	- 1,015.70
11 Mar 04 16 Mar 04 Settled	GARTNER GROUP INC NEW CL A COM CUSIP: 366651107 INVESTMENT TECHNOLOGY GROUP INC / 6 00 OTHER CHARGES. .14	- 300 000 11.153100	3,339.79	.000	- 3,405.00	- 65.21	0.00	- 65.21
5 May 04 10 May 04 Settled	GARTNER GROUP INC NEW CL A COM CUSIP: 366651107 LYNCH JONES & RYAN / 291 00 OTHER CHARGES: 2.78	- 9,700.000 12 244600	118,478.84	.000	- 99,970.42	18,508.42	0.00	18,508.42

# Portfolio Statement

Account number 2613764  
Account Name \*FREEDOM FORUM -HOOVER-SL

1 JAN 04 - 31 DEC 04

## Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss			Total
			Principal	Accrued Interest	Cost	Market	Translation	
<b>Sales</b>								
<b>Equities</b>								
23 Feb 04 26 Feb 04 Settled	GEN-PROBE INC NEW COM CUSIP: 36866T103 SG COWEN AND COMPANY / 90 00 OTHER CHARGES .30	- 1,800.000 32 673700	58,720.36	.000	- 13,327.20	45,393.16	0.00	45,393.16
24 Feb 04 27 Feb 04 Settled	GEN-PROBE INC NEW COM CUSIP: 36866T103 BROADCORT CAPITAL CORP / 120.00 OTHER CHARGES .302	- 2,400.000 32 181900	77,113.54	.000	- 17,488.14	59,625.40	0.00	59,625.40
25 Feb 04 1 Mar 04 Settled	GEN-PROBE INC NEW COM CUSIP: 36866T103 BROADCORT CAPITAL CORP / 10.00 OTHER CHARGES .26	- 200.000 32 684300	6,526.60	.000	- 1,433.89	5,092.71	0.00	5,092.71
15 Oct 04 20 Oct 04 Settled	GEN-PROBE INC NEW COM CUSIP: 36866T103 CANTOR FITZGERALD & CO / 16 00 OTHER CHARGES .35	- 400.000 36.531000	14,596.05	.000	- 17,958.52	- 3,362.47	0.00	- 3,362.47
18 Oct 04 21 Oct 04 Settled	GEN-PROBE INC NEW COM CUSIP: 36866T103 CANTOR FITZGERALD & CO / 8.00 OTHER CHARGES .18	- 200.000 36 477500	7,287.32	.000	- 8,979.26	- 1,691.94	0.00	- 1,691.94
3 Nov 04 8 Nov 04 Settled	GEN-PROBE INC NEW COM CUSIP: 36866T103 CANTOR FITZGERALD & CO / 156.00 OTHER CHARGES 3 01	- 3,900.000 32.902100	128,159.18	.000	- 165,357.66	- 37,198.48	0.00	- 37,198.48
27 Oct 04 1 Nov 04 Settled	GNT PRIDECO INC COM STK ISIN# US38821G1013 CUSIP: 38821G101 LIQUIDNET INC / 24.00 OTHER CHARGES .56	- 1,200.000 19.708700	23,625.88	.000	- 20,060.36	3,565.52	0.00	3,565.52
27 Oct 04 1 Nov 04 Settled	GNT PRIDECO INC COM STK ISIN# US38821G1013 CUSIP: 38821G101 HOWARD, WEIL, DIV LEGG MASON / 90 00 OTHER CHARGES .84	- 1,800.000 19.790700	35,532.42	.000	- 31,770.18	3,762.24	0.00	3,762.24
28 Oct 04 2 Nov 04 Settled	GNT PRIDECO INC COM STK ISIN# US38821G1013 CUSIP: 38821G101 HOWARD, WEIL, DIV LEGG MASON / 85 00 OTHER CHARGES .77	- 1,700.000 19.153400	32,475.01	.000	- 25,518.50	6,956.51	0.00	6,956.51

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2513754  
Account Name: FREEDOM FORUM-HOOVER-SL

## Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss			Total
			Principal	Accrued Interest	Cost	Market	Translation	
<b>Sales</b>								
<b>Equities</b>								
6 Feb 04 11 Feb 04 Settled	GTR BAY BANCORP COM CUSIP: 391648102 HOEFER & ARNETT, INC / 40 00 OTHER CHARGES 1.03	- 800 000 27 506800	21,964.41	.000	- 23,343.44	- 1,379.03	0.00	- 1,379.03
12 May 04 17 May 04 Settled	GTR BAY BANCORP COM CUSIP: 391648102 RBC CAPITAL MARKETS INC. / 15 00 OTHER CHARGES .19	- 300 000 27 028400	8,093.33	.000	- 8,214.00	- 120.67	0.00	- 120.67
22 Jun 04 25 Jun 04 Settled	GTR BAY BANCORP COM CUSIP: 391648102 LEHMAN BROTHERS INC / 80.00 OTHER CHARGES. 1 03	- 1,600 000 27 274200	43,557.69	.000	- 43,019.11	538.58	0.00	538.58
22 Jun 04 25 Jun 04 Settled	GTR BAY BANCORP COM CUSIP: 391648102 INVESTMENT TECHNOLOGY GROUP INC / 2 00 OTHER CHARGES .07	- 100 000 27 510000	2,748.93	.000	- 2,631.83	117.10	0.00	117.10
23 Jun 04 28 Jun 04 Settled	GTR BAY BANCORP COM CUSIP: 391648102 NATIONAL FINANCIAL SERVICES / 5 00 OTHER CHARGES: .32	- 500 000 27.230800	13,610.08	.000	- 13,159.15	450.93	0.00	450.93
24 Jun 04 29 Jun 04 Settled	GTR BAY BANCORP COM CUSIP: 391648102 LEHMAN BROTHERS INC / 60 00 OTHER CHARGES .78	- 1,200 000 27.489400	32,926.50	.000	- 30,018.91	2,907.59	0.00	2,907.59
25 Jun 04 30 Jun 04 Settled	GTR BAY BANCORP COM CUSIP: 391648102 LEHMAN BROTHERS INC / 75.00 OTHER CHARGES. 98	- 1,500 000 27.848500	41,696.77	.000	- 37,344.60	4,352.17	0.00	4,352.17
4 Nov 04 9 Nov 04 Settled	HANMI FINL CORP COM CUSIP: 410495105 KNIGHT SECURITIES L.P. / 40.00 OTHER CHARGES. .78	- 1,000 000 33 252500	33,211.72	.000	- 27,714.68	5,497.04	0.00	5,497.04
18 Jun 04 23 Jun 04 Settled	HCC INS HLDGS INC COM CUSIP: 404132102 JEFFERIES & COMPANY / 20.00 OTHER CHARGES .31	- 400.000 32 600000	13,019.69	.000	- 13,787.24	- 767.55	0.00	- 767.55

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2513764  
Account Name \*FREEDOM FORUM -HOOVER-SL

## ◆ Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss			Total
			Principal	Accrued Interest	Cost	Market	Translation	
<b>Sales</b>								
<b>Equities</b>								
18 Jun 04 23 Jun 04 Settled	HCC INS HLDGS INC COM CUSIP: 404132102 LIQUIDNET INC / 2 00 OTHER CHARGES .08	- 100.000 32 290000	3,226 92	000	- 3,446 81	- 219 89	0.00	- 219.89
21 Jun 04 24 Jun 04 Settled	HCC INS HLDGS INC COM CUSIP: 404132102 JEFFERIES & COMPANY / 20 00 OTHER CHARGES: .31	- 400.000 32.271200	12,888.17	.000	- 13,787.24	- 899 07	0 00	- 899.07
21 Jul 04 26 Jul 04 Settled	HCC INS HLDGS INC COM CUSIP: 404132102 INVESTMENT TECHNOLOGY GROUP INC / 16 00 OTHER CHARGES. 59	- 800.000 31.253300	24,986 05	000	- 27,574.48	- 2,588 43	0.00	- 2,588.43
21 Jul 04 26 Jul 04 Settled	HCC INS HLDGS INC COM CUSIP: 404132102 LEGG MASON WOOD WALKER INC / 35 00 OTHER CHARGES 52	- 700 000 31.262900	21,848 51	000	- 24,083 20	- 2,234.69	0 00	- 2,234.69
22 Jul 04 27 Jul 04 Settled	HCC INS HLDGS INC COM CUSIP: 404132102 LEGG MASON WOOD WALKER INC / 25.00 OTHER CHARGES 37	- 500 000 30 769500	15,359 38	.000	- 17,178.42	- 1,819 04	0 00	- 1,819.04
23 Aug 04 26 Aug 04 Settled	HCC INS HLDGS INC COM CUSIP: 404132102 HARRIS NESBITT CORP / 25 00 OTHER CHARGES 35	- 500 000 29.751700	14,850 50	000	- 17,172 70	- 2,322 20	0 00	- 2,322.20
24 Aug 04 27 Aug 04 Settled	HCC INS HLDGS INC COM CUSIP: 404132102 WEEDEN AND & CO / 50.00 OTHER CHARGES 69	- 1,000 000 29 217800	29,167.11	.000	- 34,086.89	- 4,919.78	0.00	- 4,919 78
8 Sep 04 13 Sep 04 Settled	HEADWATERS INC COM CUSIP: 42210P102 LIQUIDNET INC / 30 00 OTHER CHARGES. 1 01	- 1,500.000 28 703300	43,023 94	.000	- 36,752.78	6,271.16	0 00	6,271.16
8 Sep 04 13 Sep 04 Settled	HEADWATERS INC COM CUSIP 42210P102 WEEDEN AND & CO / 125 00 OTHER CHARGES. 1.70	- 2,500 000 28.977300	72,316.55	.000	- 60,584.66	11,731.89	0.00	11,731.89

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number: 203764  
 Account Name: FREEDOM FORUM - HOOVER-SL

## ◆ Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss			Total
			Principal	Accrued Interest	Cost	Market	Translation	
<b>Sales</b>								
<b>Equities</b>								
9 Sep 04 14 Sep 04 Settled	HEADWATERS INC COM CUSIP: 42210P102 MORGAN STANLEY & CO INC. NEW YORK / 25 00 OTHER CHARGES: .35	- 500 000 29.246500	14,597.90	.000	- 11,974.58	2,623.32	0.00	2,623.32
10 Sep 04 15 Sep 04 Settled	HEADWATERS INC COM CUSIP: 42210P102 CITIGROUP GLOBAL MARKETS INC/SMITH BARNEY / 25 00 OTHER CHARGES: .36	- 500.000 29.924400	14,936.84	.000	- 11,490.70	3,446.14	0.00	3,446.14
10 Sep 04 15 Sep 04 Settled	HEADWATERS INC COM CUSIP: 42210P102 INVESTMENT TECHNOLOGY GROUP INC / 4.00 OTHER CHARGES .15	- 200.000 29.958300	5,987.51	.000	- 4,596.28	1,391.23	0.00	1,391.23
13 Sep 04 16 Sep 04 Settled	HEADWATERS INC COM CUSIP: 42210P102 WEBBUSH MORGAN SECURITIES, INC / 65 00 OTHER CHARGES .91	- 1,300.000 29.855700	38,746.50	.000	- 29,875.82	8,870.68	0.00	8,870.68
3 May 04 6 May 04 Settled	HIBBETT SPORTING GOODS INC COM CUSIP: 428565105 BANC AMERICA SECUR. MONTGOMERY DIV. / 230 00 OTHER CHARGES. 2.59	- 4,600 000 24.057200	110,430.53	.000	- 43,587.56	66,842.97	0.00	66,842.97
1 Nov 04 4 Nov 04 Settled	HIBBETT SPORTING GOODS INC COM CUSIP: 428565105 INVESTMENT TECHNOLOGY GROUP INC / 10 00 OTHER CHARGES. 26	- 500 000 21.775000	10,877.24	.000	- 11,961.63	- 1,084.39	0.00	- 1,084.39
1 Nov 04 4 Nov 04 Settled	HIBBETT SPORTING GOODS INC COM CUSIP: 428565105 JEFFERIES & COMPANY / 20 00 OTHER CHARGES .21	- 400 000 21.730000	8,671.79	.000	- 8,254.96	416.83	0.00	416.83
2 Nov 04 5 Nov 04 Settled	HIBBETT SPORTING GOODS INC COM CUSIP: 428565105 INVESTMENT TECHNOLOGY GROUP INC / 12 00 OTHER CHARGES. 32	- 600 000 22.089400	13,241.32	.000	- 12,068.10	1,173.22	0.00	1,173.22
2 Nov 04 5 Nov 04 Settled	HIBBETT SPORTING GOODS INC COM CUSIP: 428565105 LIQUIDNET INC / 6 00 OTHER CHARGES. .16	- 300 000 21.980000	6,587.84	.000	- 6,034.05	553.79	0.00	553.79

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name: FREEDOM FORUM - HOOVER-SL  
 Account number: 2513784

## ◆ Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss			Total
			Principal	Accrued Interest	Cost	Market	Translation	
<b>Sales</b>								
<b>Equities</b>								
3 Nov 04 8 Nov 04 Settled	HIBBETT SPORTING GOODS INC COM CUSIP: 428565105 LIQUIDNET INC / 8 00 OTHER CHARGES .21	- 400.000 22.400000	8,951.79	.000	- 7,846.71	1,105.08	0.00	1,105.08
3 Nov 04 8 Nov 04 Settled	HIBBETT SPORTING GOODS INC COM CUSIP: 428565105 INVESTMENT TECHNOLOGY GROUP INC / 8.00 OTHER CHARGES. .21	- 400.000 22.314500	8,917.59	.000	- 7,250.64	1,666.95	0.00	1,666.95
29 Nov 04 2 Dec 04 Settled	HOT TOPIC INC COM CUSIP: 441339108 BUCKINGHAM RESEARCH GROUP / 70 00 OTHER CHARGES .62	- 1,400.000 18.846000	26,313.78	.000	- 28,865.21	- 2,551.43	0.00	- 2,551.43
20 Dec 04 23 Dec 04 Settled	HOT TOPIC INC COM CUSIP: 441339108 MCDONALD AND COMPANY / 320 00 OTHER CHARGES: 2.34	- 6,400.000 15.578100	99,377.50	.000	- 126,782.66	- 27,405.16	0.00	- 27,405.16
21 Dec 04 27 Dec 04 Settled	HOT TOPIC INC COM CUSIP: 441339108 BEAR, STEARNS, SECURITIES CORP / 115 00 OTHER CHARGES. 84	- 2,300.000 15.558000	35,667.56	.000	- 36,202.00	- 534.44	0.00	- 534.44
5 May 04 10 May 04 Settled	IMMUCOR INC COM STK CUSIP: 452526106 LYNCH JONES & RYAN / 30 00 OTHER CHARGES. 59	- 1,000.000 25.189100	25,158.51	.000	- 20,664.67	4,493.84	0.00	4,493.84
15 Jun 04 18 Jun 04 Settled	IMMUCOR INC COM STK CUSIP: 452526106 WAVE SECURITIES LLC / 1 00 OTHER CHARGES .08	- 100.000 30.474400	3,046.36	.000	- 2,066.47	979.89	0.00	979.89
16 Jun 04 21 Jun 04 Settled	IMMUCOR INC COM STK CUSIP: 452526106 NATIONAL FINANCIAL SERVICES / 1 00 OTHER CHARGES. .08	- 100.000 30.521400	3,051.06	.000	- 2,066.46	984.60	0.00	984.60
16 Jun 04 21 Jun 04 Settled	IMMUCOR INC COM STK CUSIP: 452526106 LIQUIDNET INC / 14 00 OTHER CHARGES. .50	- 700.000 30.385000	21,255.00	.000	- 14,459.39	6,795.61	0.00	6,795.61

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2513754  
Account Name \*FREEDOM FORUM -HOOVER-SI

## ◆ Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss			Total
			Principal	Accrued Interest	Cost	Market	Translation	
<b>Sales</b>								
<b>Equities</b>								
17 Jun 04 22 Jun 04 Settled	IMMUCOR INC COM STK CUSIP: 452526106 NATIONAL FINANCIAL SERVICES / 1.00 OTHER CHARGES: .08	- 100.000 30.335000	3,032.42	.000	- 2,065.63	966.79	0.00	966.79
14 Oct 04 19 Oct 04 Settled	IMMUCOR INC COM STK CUSIP: 452526106 LIQUIDNET INC / 16.00 OTHER CHARGES: .55	- 800.000 29 291000	23,416.25	.000	- 11,016.67	12,399.58	0.00	12,399.58
14 Oct 04 19 Oct 04 Settled	IMMUCOR INC COM STK CUSIP: 452526106 CANTOR FITZGERALD & CO / 28 00 OTHER CHARGES: .47	- 700.000 28 445400	19,883.31	000	- 9,425.55	10,457.76	0.00	10,457.76
15 Oct 04 20 Oct 04 Settled	IMMUCOR INC COM STK CUSIP: 452526106 CANTOR FITZGERALD & CO / 24.00 OTHER CHARGES: .40	- 600.000 27.788100	16,648.46	.000	- 7,977.12	8,671.34	0.00	8,671.34
26 Oct 04 29 Oct 04 Settled	IMMUCOR INC COM STK CUSIP: 452526106 PIPER JAFFRAY INC / 5.00 OTHER CHARGES: .07	- 100 000 29.907000	2,985.63	000	- 1,329.52	1,656.11	0.00	1,656.11
26 Oct 04 29 Oct 04 Settled	IMMUCOR INC COM STK CUSIP: 452526106 INVESTMENT TECHNOLOGY GROUP INC / 4 00 OTHER CHARGES: .14	- 200 000 29 895000	5,974.86	.000	- 2,659.04	3,315.82	0.00	3,315.82
10 Feb 04 13 Feb 04 Settled	INFINITY PPTY & CAS CORP COM CUSIP: 45665Q103 CANTOR FITZGERALD & CO / 72 00 OTHER CHARGES: 2.96	- 1,800 000 35.046400	63,008.56	.000	- 55,538.60	7,469.96	0.00	7,469.96
11 Feb 04 17 Feb 04 Settled	INFINITY PPTY & CAS CORP COM CUSIP: 45665Q103 INVESTMENT TECHNOLOGY GROUP INC / 8 00 OTHER CHARGES: .68	- 400.000 36 078600	14,422.76	.000	- 12,200.00	2,222.76	0.00	2,222.76
11 Feb 04 17 Feb 04 Settled	INFINITY PPTY & CAS CORP COM CUSIP: 45665Q103 CANTOR FITZGERALD & CO / 28 00 OTHER CHARGES: 1.15	- 700 000 35.078000	24,525.45	.000	- 21,350 00	3,175.45	0 00	3,175.45



# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number: 2513764  
Account Name: FREEDOM FORUM-HOOVER:SL

## Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss			Total
			Principal	Accrued Interest	Cost	Market	Translation	
<b>Sales</b>								
<b>Equities</b>								
12 Feb 04 18 Feb 04 Settled	INFINITY PPTY & CAS CORP COM CUSIP: 45665Q103 INVESTMENT TECHNOLOGY GROUP INC / 6 00 OTHER CHARGES 49	- 300.000 34 451900	10,329.08	000	- 9,150.00	1,179.08	0.00	1,179.08
13 Feb 04 19 Feb 04 Settled	INFINITY PPTY & CAS CORP COM CUSIP: 45665Q103 MORGAN KEEGAN AND COMPANY / 50.00 OTHER CHARGES: 1.50	- 1,000.000 31 982000	31,930.50	.000	- 30,500.00	1,430.50	0.00	1,430.50
3 Mar 04 8 Mar 04 Settled	ITT EDL SVCS INC COM CUSIP: 45068B109 LYNCH JONES & RYAN / 84 00 OTHER CHARGES: 3.81	- 2,800.000 34.887100	97,596.07	000	- 86,764.44	10,831.63	0.00	10,831.63
29 Jul 04 3 Aug 04 Settled	J JILL GROUP INC COM CUSIP: 466189107 NATIONAL FINANCIAL SERVICES / 1 00 OTHER CHARGES: .05	- 100.000 18.898900	1,888.84	.000	- 1,932.00	- 43.16	0.00	- 43.16
30 Jul 04 4 Aug 04 Settled	J JILL GROUP INC COM CUSIP: 466189107 WEDBUSH MORGAN SECURITIES, INC / 25.00 OTHER CHARGES: 22	- 500.000 18 541000	9,245.28	.000	- 9,660.00	- 414.72	0.00	- 414.72
2 Aug 04 5 Aug 04 Settled	J JILL GROUP INC COM CUSIP: 466189107 WEDBUSH MORGAN SECURITIES, INC / 20 00 OTHER CHARGES: 18	- 400.000 19.068500	7,607.22	.000	- 7,728.00	- 120.78	0.00	- 120.78
2 Aug 04 5 Aug 04 Settled	J JILL GROUP INC COM CUSIP: 466189107 INVESTMENT TECHNOLOGY GROUP INC / 14 00 OTHER CHARGES: 31	- 700.000 18.620000	13,019.69	.000	- 13,472.00	- 452.31	0.00	- 452.31
3 Aug 04 6 Aug 04 Settled	J JILL GROUP INC COM CUSIP: 466189107 BANC AMERICA SECUR. MONTGOMERY DIV. / 75 00 OTHER CHARGES: 66	- 1,500.000 18 736100	28,028.49	.000	- 28,533.74	- 505.25	0.00	- 505.25
3 Aug 04 6 Aug 04 Settled	J JILL GROUP INC COM CUSIP: 466189107 INVESTMENT TECHNOLOGY GROUP INC / 10 00 OTHER CHARGES: .22	- 500.000 18.655000	9,317.28	.000	- 9,590.50	- 273.22	0.00	- 273.22

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number: 2013764  
 Account Name: FREEDOM FORUM -HOOVER-SL

## ◆ Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss			Total
			Principal	Accrued Interest	Cost	Market	Translation	

### Sales

#### Equities

16 Aug 04 19 Aug 04 Settled	J JILL GROUP INC COM CUSIP: 466189107 HARBORSIDE SECURITIES / 78 00 OTHER CHARGES: .95	- 2,600 000	40,481 05	.000	- 48,228.02	- 7,746.97	0.00	- 7,746.97
16 Aug 04 19 Aug 04 Settled	J JILL GROUP INC COM CUSIP: 466189107 WEDBUSH MORGAN SECURITIES, INC / 75 00 OTHER CHARGES: .56	- 1,500.000	23,780.44	000	- 26,928.18	- 3,147.74	0 00	- 3,147.74
3 Nov 04 8 Nov 04 Settled	JACK IN BOX INC COM CUSIP: 466367109 FERRIS BAKER WATTS, INC / 35.00 OTHER CHARGES: .55	- 700 000	23,284.18	000	- 20,724.52	2,559.66	0.00	2,559.66
21 May 04 26 May 04 Settled	JLG INDS INC COM CUSIP: 466210101 LIQUIDNET INC / 8 00 OTHER CHARGES: .12	- 400 000	5,101.84	.000	- 6,350.08	- 1,248.24	0.00	- 1,248.24
21 May 04 26 May 04 Settled	JLG INDS INC COM CUSIP: 466210101 INVESTMENT TECHNOLOGY GROUP INC / 4 00 OTHER CHARGES: .06	- 200.000	2,524.94	.000	- 3,175.04	- 650.10	0.00	- 650.10
21 May 04 26 May 04 Settled	JLG INDS INC COM CUSIP: 466210101 WEEDEN AND & CO / 30 00 OTHER CHARGES: .18	- 600 000	7,619.82	000	- 9,525.12	- 1,905.30	0.00	- 1,905.30
24 May 04 27 May 04 Settled	JLG INDS INC COM CUSIP: 466210101 NATIONAL FINANCIAL SERVICES / 1.00 OTHER CHARGES: .04	- 100 000	1,328.96	.000	- 1,587.52	- 258.56	0.00	- 258.56
24 May 04 27 May 04 Settled	JLG INDS INC COM CUSIP: 466210101 WEEDEN AND & CO / 40 00 OTHER CHARGES: .25	- 800.000	10,477.43	.000	- 12,700.16	- 2,222.73	0.00	- 2,222.73
25 May 04 28 May 04 Settled	JLG INDS INC COM CUSIP: 466210101 WEEDEN AND & CO / 40 00 OTHER CHARGES: .25	- 800 000	10,630.39	.000	- 12,677.56	- 2,047.17	0.00	- 2,047.17

# Portfolio Statement

Account number: 3764  
 Account Name: FREEDOM FORUM - HOOVER-SL

1 JAN 04 - 31 DEC 04

## ◆ Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss			Total
			Principal	Accrued Interest	Cost	Market	Translation	

### Sales

#### Equities

26 May 04 1 Jun 04 Settled	JLG INDS INC COM CUSIP: 466210101 WEEDEN AND CO / 65 00 OTHER CHARGES .40	- 1,300 000 12.909800	16,717 34	.000	- 20,564 31	- 3,846 97	0.00	- 3,846.97
26 May 04 1 Jun 04 Settled	JLG INDS INC COM CUSIP: 466210101 INVESTMENT TECHNOLOGY GROUP INC / 2 00 OTHER CHARGES .04	- 100 000 12 920000	1,289.96	.000	- 1,581.87	- 291.91	0.00	- 291.91
27 May 04 2 Jun 04 Settled	JLG INDS INC COM CUSIP: 466210101 WEEDEN AND CO / 30 00 OTHER CHARGES: .18	- 600.000 12.672900	7,573 56	.000	- 9,491.22	- 1,917 66	0 00	- 1,917.66
6 Aug 04 11 Aug 04 Settled	KAYDON CORP COM CUSIP: 486587108 MCDONALD AND COMPANY / 25.00 OTHER CHARGES 33	- 500 000 27.766500	13,857 92	000	- 14,617.50	- 759.58	0.00	- 759.58
9 Aug 04 12 Aug 04 Settled	KAYDON CORP COM CUSIP: 486587108 MCDONALD AND COMPANY / 50 00 OTHER CHARGES .64	- 1,000 000 27.332000	27,281 36	.000	- 29,202.69	- 1,921.33	0.00	- 1,921.33
10 Aug 04 13 Aug 04 Settled	KAYDON CORP COM CUSIP: 486587108 MCDONALD AND COMPANY / 60 00 OTHER CHARGES .77	- 1,200.000 27 367900	32,780 71	000	- 34,978 48	- 2,197.77	0.00	- 2,197.77
11 Aug 04 16 Aug 04 Settled	KAYDON CORP COM CUSIP: 486587108 MCDONALD AND COMPANY / 30 00 OTHER CHARGES: .39	- 600.000 27.313600	16,357 77	.000	- 17,413.20	- 1,055 43	0 00	- 1,055.43
11 Aug 04 16 Aug 04 Settled	KAYDON CORP COM CUSIP: 486587108 LIQUIDNET INC / 8.00 OTHER CHARGES 26	- 400.000 27 010000	10,795 74	.000	- 11,648.16	- 852 42	0.00	- 852.42
11 Aug 04 16 Aug 04 Settled	KAYDON CORP COM CUSIP: 486587108 INVESTMENT TECHNOLOGY GROUP INC / 4 00 OTHER CHARGES: .13	- 200 000 27 186700	5,433 21	000	- 5,804.68	- 371.47	0.00	- 371.47

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number: 213764  
Account Name: FREEDOM FORUM -HOOVER-SL

## ◆ Investment Transaction Detail

Page 162 of 231

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss			
			Principal	Accrued Interest	Cost	Market	Translation	Total
<b>Sales</b>								
<b>Equities</b>								
27 Aug 04 1 Sep 04 Settled	KELLWOOD CO COM CUSIP: 488044108 VERITAS SECURITIES / 105.00 OTHER CHARGES: 2.88	- 3,500 000 35.106800	122,765 92	.000	- 120,446.19	2,319.73	0.00	2,319.73
7 Jun 04 10 Jun 04 Settled	KEY ENERGY SVCS INC CUSIP: 492914106 LIQUIDNET INC / 60 00 OTHER CHARGES .53	- 3,000.000 7.500000	22,439 47	000	- 40,308.58	- 17,869.11	0.00	- 17,869.11
7 Jun 04 10 Jun 04 Settled	KEY ENERGY SVCS INC CUSIP: 492914106 LYNCH JONES & RYAN / 249.00 OTHER CHARGES: 1.44	- 8,300.000 7.394500	61,123 91	.000	- 108,610.47	- 47,486.56	0.00	- 47,486.56
27 Apr 04 30 Apr 04 Settled	K2 INC COM CUSIP: 482732104 IMPERIAL CAPITAL LLC / 8 00 OTHER CHARGES: .08	- 200 000 15.663800	3,124.68	.000	- 3,668.10	- 543.42	0.00	- 543.42
28 Apr 04 3 May 04 Settled	K2 INC COM CUSIP: 482732104 INVESTMENT TECHNOLOGY GROUP INC / 2.00 OTHER CHARGES .04	- 100.000 15 362500	1,534.21	000	- 1,834.05	- 299.84	0.00	- 299.84
28 Apr 04 3 May 04 Settled	K2 INC COM CUSIP: 482732104 IMPERIAL CAPITAL LLC / 12 00 OTHER CHARGES: 11	- 300.000 15 113900	4,522.06	.000	- 5,502.15	- 980 09	0.00	- 980.09
29 Apr 04 4 May 04 Settled	K2 INC COM CUSIP: 482732104 INVESTMENT TECHNOLOGY GROUP INC / 2.00 OTHER CHARGES: .04	- 100 000 15 060000	1,503.96	000	- 1,834.05	- 330 09	0 00	- 330 09
29 Apr 04 4 May 04 Settled	K2 INC COM CUSIP: 482732104 IMPERIAL CAPITAL LLC / 20.00 OTHER CHARGES: .18	- 500 000 15.064100	7,511 87	.000	- 9,170.25	- 1,658 38	0.00	- 1,658.38
30 Apr 04 5 May 04 Settled	K2 INC COM CUSIP: 482732104 LIQUIDNET INC / 4 00 OTHER CHARGES: .07	- 200 000 14 660000	2,927 93	000	- 3,668 10	- 740 17	0.00	- 740.17

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2613764  
Account Name \*FREEDOM FORUM -HOOVER-SL

## Investment Transaction Detail

Page 163 of 231

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss			Total
			Principal	Accrued Interest	Cost	Market	Translation	
<b>Sales</b>								
<b>Equities</b>								
3 May 04 6 May 04 Settled	K2 INC COM CUSIP: 482732104 IMPERIAL CAPITAL LLC / 32 00 OTHER CHARGES 29	- 800.000 15.027100	11,989.39	.000	- 14,672.40	- 2,683.01	0.00	- 2,683.01
12 May 04 17 May 04 Settled	K2 INC COM CUSIP: 482732104 IMPERIAL CAPITAL LLC / 68.00 OTHER CHARGES: 56	- 1,700.000 14.040900	23,800.97	.000	- 31,135.55	- 7,334.58	0.00	- 7,334.58
17 May 04 20 May 04 Settled	K2 INC COM CUSIP: 482732104 IMPERIAL CAPITAL LLC / 12 00 OTHER CHARGES. 10	- 300.000 13.710600	4,101.08	.000	- 5,437.20	- 1,336.12	0.00	- 1,336.12
18 May 04 21 May 04 Settled	K2 INC COM CUSIP: 482732104 INVESTMENT TECHNOLOGY GROUP INC / 22 00 OTHER CHARGES. 35	- 1,100.000 13.553200	14,886.17	.000	- 19,844.11	- 4,957.94	0.00	- 4,957.94
19 May 04 24 May 04 Settled	K2 INC COM CUSIP: 482732104 INVESTMENT TECHNOLOGY GROUP INC / 16 00 OTHER CHARGES: 27	- 800.000 13.920000	11,119.73	.000	- 14,381.76	- 3,262.03	0.00	- 3,262.03
20 May 04 25 May 04 Settled	K2 INC COM CUSIP: 482732104 IMPERIAL CAPITAL LLC / 4.00 OTHER CHARGES .04	- 100.000 14.008900	1,396.85	000	- 1,795.95	- 399.10	0.00	- 399.10
21 May 04 26 May 04 Settled	K2 INC COM CUSIP: 482732104 IMPERIAL CAPITAL LLC / 40 00 OTHER CHARGES: .33	- 1,000.000 13.985800	13,945.47	.000	- 17,883.38	- 3,937.91	0.00	- 3,937.91
24 May 04 27 May 04 Settled	K2 INC COM CUSIP: 482732104 INVESTMENT TECHNOLOGY GROUP INC / 4.00 OTHER CHARGES. 07	- 200.000 14.328500	2,861.63	000	- 3,537.26	- 675.63	0.00	- 675.63
24 May 04 27 May 04 Settled	K2 INC COM CUSIP: 482732104 IMPERIAL CAPITAL LLC / 32 00 OTHER CHARGES 27	- 800.000 14.329700	11,431.49	000	- 14,084.78	- 2,653.29	0.00	- 2,653.29

# Portfolio Statement

Account number 2613764  
Account Name: FREEDOM FORUM-HOOVER-SL

1 JAN 04 - 31 DEC 04

## Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Cost	Realized gain/loss		Total
			Principal	Accrued Interest		Market	Translation	
<b>Sales</b>								
<b>Equities</b>								
25 May 04 28 May 04 Settled	K2 INC COM CUSIP: 482732104 IMPERIAL CAPITAL LLC / 36.00 OTHER CHARGES: .31	- 900.000 14 576400	13,082.45	000	- 15,739.56	- 2,657.11	0.00	- 2,657.11
26 May 04 1 Jun 04 Settled	K2 INC COM CUSIP: 482732104 IMPERIAL CAPITAL LLC / 16 00 OTHER CHARGES: .14	- 400.000 14.441500	5,760.46	.000	- 6,995.36	- 1,234.90	0.00	- 1,234.90
27 May 04 2 Jun 04 Settled	K2 INC COM CUSIP: 482732104 INVESTMENT TECHNOLOGY GROUP INC / 20.00 OTHER CHARGES: .34	- 1,000.000 14.490000	14,469.66	.000	- 16,294.24	- 1,824.58	0.00	- 1,824.58
27 May 04 2 Jun 04 Settled	K2 INC COM CUSIP: 482732104 IMPERIAL CAPITAL LLC / 48 00 OTHER CHARGES: .41	- 1,200 000 14.402700	17,234.83	.000	- 19,194.84	- 1,960.01	0.00	- 1,960.01
2 Nov 04 5 Nov 04 Settled	LAUREATE ED INC COM CUSIP: 518613104 KINNARD JOHN G. & COMPANY. / 55.00 OTHER CHARGES 1 01	- 1,100 000 39.205200	43,069.71	.000	- 15,323 00	27,746.71	0.00	27,746.71
17 Jun 04 22 Jun 04 Settled	LEAPFROG ENTERPRISES INC CL A CUSIP: 52186N106 ISI GROUP INC. / 35.00 OTHER CHARGES: 32	- 700.000 19.164200	13,379.62	.000	- 16,156.14	- 2,776.52	0.00	- 2,776.52
18 Jun 04 23 Jun 04 Settled	LEAPFROG ENTERPRISES INC CL A CUSIP: 52186N106 ISI GROUP INC. / 80 00 OTHER CHARGES 71	- 1,600 000 18 915100	30,183.45	.000	- 36,928.32	- 6,744.87	0.00	- 6,744.87
21 Jun 04 24 Jun 04 Settled	LEAPFROG ENTERPRISES INC CL A CUSIP: 52186N106 ISI GROUP INC. / 90 00 OTHER CHARGES .79	- 1,800 000 18 543000	33,286.61	.000	- 40,249.63	- 6,963.02	0.00	- 6,963.02
21 Jun 04 24 Jun 04 Settled	LEAPFROG ENTERPRISES INC CL A CUSIP: 52186N106 LIQUIDNET INC / 18 00 OTHER CHARGES: 39	- 900 000 18.485000	16,618.11	.000	- 18,533.16	- 1,915.05	0.00	- 1,915.05

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2613764  
Account Name \*FREEDOM FORUM HOOVER-SL

## ◆ Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss			Total
			Principal	Accrued Interest	Cost	Market	Translation	
<b>Sales</b>								
<b>Equities</b>								
22 Jun 04 25 Jun 04 Settled	LEAPFROG ENTERPRISES INC CL A CUSIP: 52186N106 PETRIE PARKMAN & CO / 80 00 OTHER CHARGES: .71	- 1,600 000 18.717500	29,867.29	.000	- 32,502.56	- 2,635.27	0.00	- 2,635.27
15 Jan 04 21 Jan 04 Settled	LIFEPOINT HOSPS INC COM ISIN US53219L1098 CUSIP: 53219L109 LIQUIDNET INC / 44 00 OTHER CHARGES: 3 62	- 2,200.000 35 064600	77,094.50	000	- 57,829.36	19,265.14	0.00	19,265.14
15 Jan 04 21 Jan 04 Settled	LIFEPOINT HOSPS INC COM ISIN US53219L1098 CUSIP: 53219L109 INVESTMENT TECHNOLOGY GROUP INC / 16 00 OTHER CHARGES: 1.32	- 800.000 35 045000	28,018.68	.000	- 20,143.04	7,875.64	0.00	7,875.64
18 Jun 04 23 Jun 04 Settled	LIFEPOINT HOSPS INC COM ISIN US53219L1098 CUSIP: 53219L109 SG COWEN SECURITIES / 110.00 OTHER CHARGES: 1.89	- 2,200.000 36 569400	80,340.79	.000	- 78,683.56	1,657.23	0.00	1,657.23
6 May 04 11 May 04 Settled	M D C HLDGS INC COM CUSIP: 552676108 LYNCH JONES & RYAN / 66.00 OTHER CHARGES: 3 14	- 2,200.000 60.838200	133,774.90	.000	- 101,991.75	31,783.15	0.00	31,783.15
24 Mar 04 29 Mar 04 Settled	MACROMEDIA INC COM CUSIP: 556100105 INVESTMENT TECHNOLOGY GROUP INC / 14 00 OTHER CHARGES: .50	- 700.000 18.235000	12,750.00	.000	- 14,589.27	- 1,839.27	0.00	- 1,839.27
24 Mar 04 29 Mar 04 Settled	MACROMEDIA INC COM CUSIP: 556100105 J P. MORGAN SECURITIES INC / 55 00 OTHER CHARGES: .79	- 1,100 000 18 350000	20,129.21	.000	- 22,613.79	- 2,484.58	0.00	- 2,484.58
25 Mar 04 30 Mar 04 Settled	MACROMEDIA INC COM CUSIP: 556100105 J P. MORGAN SECURITIES INC / 50.00 OTHER CHARGES: .73	- 1,000.000 18 574600	18,523.87	.000	- 20,310.90	- 1,787.03	0.00	- 1,787.03
25 Mar 04 30 Mar 04 Settled	MACROMEDIA INC COM CUSIP: 556100105 LIQUIDNET INC / 8.00 OTHER CHARGES: 29	- 400 000 18.550000	7,411.71	.000	- 8,124.36	- 712.65	0.00	- 712.65

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name: FREEDOM FORUM -HOOVER-SL  
Account number: 2613764

## Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss			Total
			Principal	Accrued Interest	Cost	Market	Translation	
<b>Sales</b>								
<b>Equities</b>								
28 May 04 3 Jun 04 Settled	MACROMEDIA INC COM CUSIP: 556100105 LIQUIDNET INC / 16 00 OTHER CHARGES. 46	- 800 000 24.480000	19,567 54	000	- 18,656 00	911 54	0.00	911.54
28 May 04 3 Jun 04 Settled	MACROMEDIA INC COM CUSIP: 556100105 CREDIT SUISSE FIRST BOSTON CORPORATION / 35 00 OTHER CHARGES. 41	- 700 000 24.693200	17,249 83	.000	- 16,197.64	1,052.19	0.00	1,052.19
23 Jun 04 28 Jun 04 Settled	MACROMEDIA INC COM CUSIP: 556100105 LIQUIDNET INC / 34 00 OTHER CHARGES. 97	- 1,700 000 24.220000	41,139.03	000	- 37,486.68	3,652.35	0.00	3,652.35
2 Aug 04 5 Aug 04 Settled	MACROMEDIA INC COM CUSIP: 556100105 ROBERT W BAIRD & COMPANY INC MILWAUKEE USA / 50 00 OTHER CHARGES: .47	- 1,000 000 20 046100	19,995 63	.000	- 22,047.20	- 2,051.57	0.00	- 2,051.57
6 Aug 04 11 Aug 04 Settled	MACROMEDIA INC COM CUSIP: 556100105 HARRIS NESBITT CORP / 85 00 OTHER CHARGES. 75	- 1,700 000 18 828600	31,922.87	.000	- 35,187.41	- 3,264 54	0.00	- 3,264.54
10 Nov 04 16 Nov 04 Settled	MACROMEDIA INC COM CUSIP: 556100105 JEFFERIES & COMPANY / 80 00 OTHER CHARGES: 99	- 1,600 000 26.336700	42,057.73	.000	- 31,809.01	10,248.72	0 00	10,248.72
10 Nov 04 16 Nov 04 Settled	MACROMEDIA INC COM CUSIP: 556100105 INVESTMENT TECHNOLOGY GROUP INC / 2.00 OTHER CHARGES: .07	- 100 000 26 535000	2,651.43	.000	- 1,976.39	675.04	0.00	675.04
14 Jan 04 20 Jan 04 Settled	MAVERICK TUBE CORP COM CUSIP: 577914104 PRITCHARD CAPITAL PARTNERS LLC / 155 00 OTHER CHARGES: 2.56	- 3,100.000 17.595000	54,386 94	.000	- 46,601 24	7,785.70	0.00	7,785.70
14 Jan 04 20 Jan 04 Settled	MAVERICK TUBE CORP COM CUSIP: 577914104 INVESTMENT TECHNOLOGY GROUP INC / 2.00 OTHER CHARGES. 09	- 100 000 17.265000	1,724.41	.000	- 1,507.12	217.29	0.00	217.29



# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number: 8764  
 Account Name: FREEDOM FORUM -HOOVER;SL

## Investment Transaction Detail

Trade date	Security description	Asset ID	Broker/Commission	Shares/PAH	Price	Transaction amount	Principal	Accrued Interest	Cost	Market	Translation	Total	Realized gain/loss
------------	----------------------	----------	-------------------	------------	-------	--------------------	-----------	------------------	------	--------	-------------	-------	--------------------

## Sales

29 Jan 04	MEN S WEARHOUSE INC COMMON	CUSIP: 587118100		-	400,000	9,189.12			0.00			359.12	
3 Feb 04	MEN S WEARHOUSE INC COMMON	CUSIP: 587118100		-	2,700,000	62,302.81			0.00			4,421.51	
4 Feb 04	MEN S WEARHOUSE INC COMMON	CUSIP: 587118100		-	1,600,000	37,063.06			0.00			3,325.10	
30 Jan 04	MEN S WEARHOUSE INC COMMON	CUSIP: 587118100		-	1,600,000	37,063.06			0.00			3,325.10	
4 Feb 04	MEN S WEARHOUSE INC COMMON	CUSIP: 587118100		-	800,000	18,482.89			0.00			1,806.61	
2 Feb 04	MEN S WEARHOUSE INC COMMON	CUSIP: 587118100		-	800,000	18,482.89			0.00			1,806.61	
5 Feb 04	MEN S WEARHOUSE INC COMMON	CUSIP: 587118100		-	800,000	18,482.89			0.00			1,806.61	
8 Jan 04	MICHAELS STORES INC COM	CUSIP: 594087108		-	3,300,000	139,096.40			0.00			36,665.22	
13 Jan 04	WEDBUSH MORGAN SECURITIES, INC / 165 00	CUSIP: 594087108		-	42,202,400				0.00			36,665.22	
9 Nov 04	MICROS SYS INC COM	CUSIP: 594901100		-	400,000	25,567.52			0.00			4,900.28	
4 Nov 04	MICROS SYS INC COM	CUSIP: 594901100		-	400,000	25,567.52			0.00			4,900.28	
27 Oct 04	MOLINA HEALTHCARE INC COM	CUSIP: 60855R100		-	100,000	3,769.31			0.00			1,504.43	
1 Nov 04	MOLINA HEALTHCARE INC COM	CUSIP: 60855R100		-	100,000	3,769.31			0.00			1,504.43	
28 Oct 04	MOLINA HEALTHCARE INC COM	CUSIP: 60855R100		-	400,000	14,872.89			0.00			5,818.75	
2 Nov 04	MOLINA HEALTHCARE INC COM	CUSIP: 60855R100		-	400,000	14,872.89			0.00			5,818.75	
23 Apr 04	MULTIMEDIA GAMES INC COM	CUSIP: 625453105		-	900,000	21,028.00			0.00			- 1,908.50	
28 Apr 04	MULTIMEDIA GAMES INC COM	CUSIP: 625453105		-	900,000	21,028.00			0.00			- 1,908.50	

Generated by Northern Trust from reviewed periodic data on 25 Jan 05

Northern Trust

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number: 2413764  
Account Name: FREEDOM FORUM HOOVER-SL

## Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss			Total
			Principal	Accrued Interest	Cost	Market	Translation	
<b>Sales</b>								
<b>Equities</b>								
17 Nov 04 22 Nov 04 Settled	MULTIMEDIA GAMES INC COM CUSIP: 625453105 LIQUIDNET INC / 38.00 OTHER CHARGES: .57	- 1,900.000 12.720800	24,130.95	.000	- 29,041.50	- 4,910.55	0.00	- 4,910.55
17 Nov 04 22 Nov 04 Settled	MULTIMEDIA GAMES INC COM CUSIP: 625453105 RBC CAPITAL MARKETS INC. / 460 00 OTHER CHARGES: 2.71	- 9,200.000 12 559100	115,081 01	000	- 201,049.03	- 85,968.02	0.00	- 85,968.02
17 Nov 04 22 Nov 04 Settled	MULTIMEDIA GAMES INC COM CUSIP: 625453105 INVESTMENT TECHNOLOGY GROUP INC / 2.00 OTHER CHARGES: .04	- 100 000 12.985000	1,296 46	.000	- 1,528.50	- 232.04	0.00	- 232.04
2 Apr 04 7 Apr 04 Settled	NATIONAL-OILWELL INC COM CUSIP: 637071101 AUTRANET INC EQUITY TRADES / 100 00 OTHER CHARGES: 1.30	- 2,000.000 27.707000	55,312.70	.000	- 54,378.12	934.58	0.00	934.58
2 Apr 04 7 Apr 04 Settled	NATIONAL-OILWELL INC COM CUSIP: 637071101 INVESTMENT TECHNOLOGY GROUP INC / 16 00 OTHER CHARGES: 52	- 800.000 27 685000	22,131.48	.000	- 21,645.44	486 04	0 00	486.04
20 Jan 04 23 Jan 04 Settled	NAVIGANT CONSULTING INC COM CUSIP: 63935N107 INVESTMENT TECHNOLOGY GROUP INC / 6 00 OTHER CHARGES: .29	- 300 000 20.385000	6,109 21	.000	- 5,123.49	985.72	0.00	985.72
20 Jan 04 23 Jan 04 Settled	NAVIGANT CONSULTING INC COM CUSIP: 63935N107 WEDBUSH MORGAN SECURITIES, INC / 40 00 OTHER CHARGES: .77	- 800.000 20 415700	16,291.79	.000	- 13,662.64	2,629.15	0.00	2,629.15
21 Jan 04 26 Jan 04 Settled	NAVIGANT CONSULTING INC COM CUSIP: 63935N107 INVESTMENT TECHNOLOGY GROUP INC / 2 00 OTHER CHARGES: .10	- 100 000 20 155000	2,013 40	.000	- 1,707.83	305.57	0.00	305.57
23 Jan 04 28 Jan 04 Settled	NAVIGANT CONSULTING INC COM CUSIP: 63935N107 WEDBUSH MORGAN SECURITIES, INC / 15 00 OTHER CHARGES: 28	- 300 000 19.459900	5,822 69	.000	- 4,995.00	827.69	0 00	827.69

# Portfolio Statement

Account number: 2145764  
 Account Name: \*FREEDOM FORUM -HOOVER-SL

1 JAN 04 - 31 DEC 04

## ◆ Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss			Total
			Principal	Accrued Interest	Cost	Market	Translation	
<b>Sales</b>								
<b>Equities</b>								
23 Jan 04 28 Jan 04 Settled	NAVIGANT CONSULTING INC COM CUSIP: 63935N107 INVESTMENT TECHNOLOGY GROUP INC / 10 00 OTHER CHARGES: 46	- 500.000 19.490000	9,734.54	000	- 8,308.95	1,425.59	0.00	1,425.59
23 Jan 04 28 Jan 04 Settled	NAVIGANT CONSULTING INC COM CUSIP: 63935N107 JONES & ASSOCIATES / 40.00 OTHER CHARGES .92	- 1,000.000 19.490000	19,449.08	.000	- 16,819.92	2,629.16	0.00	2,629.16
5 Mar 04 10 Mar 04 Settled	NAVIGANT CONSULTING INC COM CUSIP: 63935N107 WEDBUSH MORGAN SECURITIES, INC / 110.00 OTHER CHARGES 1.71	- 2,200.000 19.854400	43,567.97	.000	- 35,162.70	8,405.27	0.00	8,405.27
8 Mar 04 11 Mar 04 Settled	NAVIGANT CONSULTING INC COM CUSIP: 63935N107 WEDBUSH MORGAN SECURITIES, INC / 10 00 OTHER CHARGES .15	- 200.000 19.164600	3,822.77	.000	- 2,988.01	834.76	0.00	834.76
19 Mar 04 24 Mar 04 Settled	NAVIGANT CONSULTING INC COM CUSIP: 63935N107 JONES & ASSOCIATES / 16 00 OTHER CHARGES .29	- 400.000 18.430000	7,355.71	.000	- 5,881.32	1,474.39	0.00	1,474.39
30 Mar 04 2 Apr 04 Settled	NAVIGANT CONSULTING INC COM CUSIP: 63935N107 INVESTMENT TECHNOLOGY GROUP INC / 92 00 OTHER CHARGES 3.64	- 4,600.000 20.235000	92,985.36	000	- 64,464.89	28,520.47	0.00	28,520.47
1 Apr 04 6 Apr 04 Settled	NBTY INC COM CUSIP: 628782104 LEGG MASON WOOD WALKER INC / 45 00 OTHER CHARGES .78	- 900.000 36.920800	33,182.94	.000	- 15,256.71	17,926.23	0.00	17,926.23
1 Apr 04 6 Apr 04 Settled	NBTY INC COM CUSIP: 628782104 INVESTMENT TECHNOLOGY GROUP INC / 8.00 OTHER CHARGES .35	- 400.000 36.765000	14,697.65	.000	- 6,780.76	7,916.89	0.00	7,916.89
9 Jun 04 14 Jun 04 Settled	NBTY INC COM CUSIP: 628782104 ADAMS HARKNESS & HILL, INC / 5.00 OTHER CHARGES .09	- 100.000 37.592600	3,754.17	000	- 1,695.19	2,058.98	0.00	2,058.98

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2613764  
Account Name FREEDOM FORUM HOOVER-SL

## ◆ Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss			Total
			Principal	Accrued Interest	Cost	Market	Translation	
<b>Sales</b>								
<b>Equities</b>								
10 Jun 04 15 Jun 04 Settled	NBTY INC COM CUSIP: 628782104 ADAMS HARKNESS & HILL, INC / 35.00 OTHER CHARGES: .61	- 700.000 36.983100	25,852.56	.000	- 11,637.85	14,214.71	0.00	14,214.71
14 Jul 04 19 Jul 04 Settled	NBTY INC COM CUSIP: 628782104 VERITAS SECURITIES / 93.00 OTHER CHARGES: 1.86	- 3,100.000 25.543900	79,091.23	.000	- 78,280.25	810.98	0.00	810.98
14 Jul 04 19 Jul 04 Settled	NBTY INC COM CUSIP: 628782104 INVESTMENT TECHNOLOGY GROUP INC / 8.00 OTHER CHARGES: .25	- 400.000 25.730000	10,283.75	.000	- 6,512.44	3,771.31	0.00	3,771.31
21 Jul 04 26 Jul 04 Settled	NBTY INC COM CUSIP: 628782104 LIQUIDNET INC / 6.00 OTHER CHARGES: .18	- 300.000 25.046700	7,507.83	.000	- 4,781.01	2,726.82	0.00	2,726.82
21 Jul 04 26 Jul 04 Settled	NBTY INC COM CUSIP: 628782104 INVESTMENT TECHNOLOGY GROUP INC / 36.00 OTHER CHARGES: 1.06	- 1,800.000 24.968000	44,905.34	.000	- 28,686.06	16,219.28	0.00	16,219.28
28 Jan 04 2 Feb 04 Settled	NU SKIN ENTERPRISES INC CL A CUSIP: 67018T105 LIQUIDNET INC / 120.00 OTHER CHARGES: 5.56	- 6,000.000 19.778900	118,547.84	.000	- 78,989.67	39,558.17	0.00	39,558.17
29 Jan 04 3 Feb 04 Settled	NU SKIN ENTERPRISES INC CL A CUSIP: 67018T105 JEFFERIES & COMPANY / 60.00 OTHER CHARGES: 1.10	- 1,200.000 19.572000	23,425.30	.000	- 15,129.93	8,295.37	0.00	8,295.37
29 Jan 04 3 Feb 04 Settled	NU SKIN ENTERPRISES INC CL A CUSIP: 67018T105 INVESTMENT TECHNOLOGY GROUP INC / 2.00 OTHER CHARGES: .10	- 100.000 19.662500	1,964.15	.000	- 1,253.46	710.69	0.00	710.69
30 Jan 04 4 Feb 04 Settled	NU SKIN ENTERPRISES INC CL A CUSIP: 67018T105 LIQUIDNET INC / 2.00 OTHER CHARGES: .10	- 100.000 19.470000	1,944.90	.000	- 1,253.46	691.44	0.00	691.44

# Portfolio Statement

Account Name: FREEDOM FORUM - HOOVER-SL  
Account number: 2513764

1 JAN 04 - 31 DEC 04

## Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss			Total
			Principal	Accrued Interest	Cost	Market	Translation	
<b>Sales</b>								
<b>Equities</b>								
30 Jan 04 4 Feb 04 Settled	NU SKIN ENTERPRISES INC CL A CUSIP: 67018T105 INVESTMENT TECHNOLOGY GROUP INC / 4 00 OTHER CHARGES .19	- 200 000 19.375000	3,870 81	.000	- 2,506 92	1,363 89	0.00	1,363.89
30 Jan 04 4 Feb 04 Settled	NU SKIN ENTERPRISES INC CL A CUSIP: 67018T105 JEFFERIES & COMPANY / 10.00 OTHER CHARGES .19	- 200 000 19.626700	3,915.15	.000	- 2,506 92	1,408 23	0.00	1,408 23
2 Feb 04 5 Feb 04 Settled	NU SKIN ENTERPRISES INC CL A CUSIP: 67018T105 JEFFERIES & COMPANY / 35 00 OTHER CHARGES .64	- 700 000 19 352100	13,510 83	.000	- 8,774.22	4,736.61	0.00	4,736.61
23 Nov 04 29 Nov 04 Settled	OMNIVISION TECHNOLOGIES INC COM CUSIP: 682128103 JEFFERIES & COMPANY / 165 00 OTHER CHARGES 1.32	- 3,300 000 17 007600	55,958.76	.000	- 49,623.75	6,335.01	0.00	6,335.01
23 Nov 04 29 Nov 04 Settled	OMNIVISION TECHNOLOGIES INC COM CUSIP: 682128103 INVESTMENT TECHNOLOGY GROUP INC / 34 00 OTHER CHARGES .68	- 1,700.000 17.000000	28,865 32	.000	- 25,108 50	3,756.82	0.00	3,756.82
29 Nov 04 2 Dec 04 Settled	OMNIVISION TECHNOLOGIES INC COM CUSIP: 682128103 LIQUIDNET INC / 18.00 OTHER CHARGES .38	- 900.000 17.726100	15,935.11	.000	- 11,871.00	4,064.11	0.00	4,064.11
13 Dec 04 16 Dec 04 Settled	OMNIVISION TECHNOLOGIES INC COM CUSIP: 682128103 JMP SECURITIES / 170 00 OTHER CHARGES 1.36	- 3,400 000 16.996300	57,616 06	.000	- 44,617.75	12,998.31	0.00	12,998.31
13 Dec 04 16 Dec 04 Settled	OMNIVISION TECHNOLOGIES INC COM CUSIP: 682128103 INVESTMENT TECHNOLOGY GROUP INC / 20 00 OTHER CHARGES .39	- 1,000.000 16.532400	16,512.01	.000	- 12,396.70	4,115.31	0.00	4,115.31
1 Apr 04 6 Apr 04 Settled	ORBITAL SCI CORP COM CUSIP: 685564106 PIPER JAFFRAY INC / 80 00 OTHER CHARGES .48	- 1,600 000 12.658200	20,172 64	.000	- 21,590.06	- 1,417.42	0.00	- 1,417.42

# Portfolio Statement

Account number 2013764  
 Account Name FREEDOM FORUM -HOOVER-SL

1 JAN 04 - 31 DEC 04

## Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss			Total
			Principal	Accrued Interest	Cost	Market	Translation	
<b>Sales</b>								
<b>Equities</b>								
2 Apr 04 7 Apr 04 Settled	ORBITAL SCI CORP COM CUSIP: 685564106 MIDWEST RESEARCH SECURITIES / 125.00 OTHER CHARGES .74	- 2,500 000 12 526700	31,191.01	.000	- 32,551.60	- 1,360 59	0.00	- 1,360 59
5 Apr 04 8 Apr 04 Settled	ORBITAL SCI CORP COM CUSIP: 685564106 MIDWEST RESEARCH SECURITIES / 55.00 OTHER CHARGES .32	- 1,100.000 12 415800	13,602.06	000	- 14,260.98	- 658.92	0 00	- 658.92
5 May 04 10 May 04 Settled	ORBITAL SCI CORP COM CUSIP: 685564106 LYNCH JONES & RYAN / 93.00 OTHER CHARGES .95	- 3,100.000 13 025600	40,285 41	.000	- 26,788 38	13,497.03	0.00	13,497.03
16 Aug 04 19 Aug 04 Settled	ORBITAL SCI CORP COM CUSIP: 685564106 JEFFERIES & COMPANY / 65 00 OTHER CHARGES .31	- 1,300 000 9 990000	12,921.69	000	- 9,078 94	3,842.75	0 00	3,842.75
16 Aug 04 19 Aug 04 Settled	ORBITAL SCI CORP COM CUSIP: 685564106 VERITAS SECURITIES / 45 00 OTHER CHARGES .36	- 1,500.000 10 012200	14,972 94	000	- 10,475.70	4,497.24	0.00	4,497.24
17 Aug 04 20 Aug 04 Settled	ORBITAL SCI CORP COM CUSIP: 685564106 VERITAS SECURITIES / 21 00 OTHER CHARGES .17	- 700 000 10.125000	7,066 33	.000	- 4,876.46	2,189 87	0.00	2,189.87
18 Aug 04 23 Aug 04 Settled	ORBITAL SCI CORP COM CUSIP: 685564106 INVESTMENT TECHNOLOGY GROUP INC / 84.00 OTHER CHARGES .99	- 4,200 000 9 980000	41,831.01	.000	- 28,727 89	13,103 12	0 00	13,103.12
18 Aug 04 23 Aug 04 Settled	ORBITAL SCI CORP COM CUSIP: 685564106 VERITAS SECURITIES / 105 00 OTHER CHARGES .81	- 3,500.000 9 790100	34,159.54	000	- 23,024.05	11,135 49	0.00	11,135.49
1 Jul 04 7 Jul 04 Settled	OVERNITE CORP COM CUSIP: 690322102 SCOTT & STRINGFELLOW INVESTMENT / 40 00 OTHER CHARGES .55	- 800 000 29.285200	23,387.61	000	- 18,181 31	5,206.30	0 00	5,206.30

# Portfolio Statement

Account number: 2513764  
 Account Name: FREEDOM FORUM -HOOVER-SL

1 JAN 04 - 31 DEC 04

## ◆ Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss			Total
			Principal	Accrued Interest	Cost	Market	Translation	
<b>Sales</b>								
<b>Equities</b>								
1 Jul 04 7 Jul 04 Settled	OVERNITE CORP COM CUSIP: 690322102 INVESTMENT TECHNOLOGY GROUP INC / 18.00 OTHER CHARGES: .62	- 900 000 29.425000	26,463.88	000	- 20,123.08	6,340.80	0.00	6,340.80
1 Jul 04 7 Jul 04 Settled	OVERNITE CORP COM CUSIP: 690322102 LIQUIDNET INC / 78.00 OTHER CHARGES: 2.69	- 3,900 000 29 410000	114,618.31	.000	- 85,244.84	29,373.47	0.00	29,373.47
2 Jul 04 8 Jul 04 Settled	OVERNITE CORP COM CUSIP: 690322102 SCOTT & STRINGFELLOW INVESTMENT / 30.00 OTHER CHARGES: .41	- 600.000 28.846900	17,277.73	.000	- 13,098.75	4,178.98	0.00	4,178.98
7 Dec 04 10 Dec 04 Settled	P F CHANGS CHINA BISTRO INC COM STK CUSIP: 69333Y108 SCOTT & STRINGFELLOW INVESTMENT / 30 00 OTHER CHARGES: .79	- 600 000 56.152500	33,660.71	000	- 26,904.66	6,756.05	0.00	6,756.05
2 Jun 04 7 Jun 04 Settled	PAC SUNWEAR CAL INC COM CUSIP: 694873100 MCDONALD AND COMPANY / 40 00 OTHER CHARGES: .41	- 800 000 21.460700	17,128.15	.000	- 20,013.60	- 2,885.45	0.00	- 2,885.45
3 Jun 04 8 Jun 04 Settled	PAC SUNWEAR CAL INC COM CUSIP: 694873100 D A DAVIDSON & CO. INC. / 40 00 OTHER CHARGES: .39	- 800 000 20.371100	16,256.49	.000	- 19,781.76	- 3,525.27	0.00	- 3,525.27
3 Jun 04 8 Jun 04 Settled	PAC SUNWEAR CAL INC COM CUSIP: 694873100 SANDERS MORRIS MUNDY / 45 00 OTHER CHARGES: .43	- 900 000 20 000000	17,954.57	000	- 21,983.88	- 4,029.31	0.00	- 4,029.31
16 Jun 04 21 Jun 04 Settled	PAC SUNWEAR CAL INC COM CUSIP: 694873100 INVESTMENT TECHNOLOGY GROUP INC / 8 00 OTHER CHARGES: .20	- 400.000 20.485000	8,185.80	000	- 9,709.44	- 1,523.64	0.00	- 1,523.64
16 Jun 04 21 Jun 04 Settled	PAC SUNWEAR CAL INC COM CUSIP: 694873100 PIPER JAFFRAY INC / 150 00 OTHER CHARGES: 1.44	- 3,000.000 20 459200	61,226.16	000	- 72,929.40	- 11,703.24	0.00	- 11,703.24

# Portfolio Statement

Account number 2513764  
 Account Name: FREEDOM FORUM -HOOVER-SL

1 JAN 04 - 31 DEC 04

## ◆ Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Cost	Realized gain/loss		Total
			Principal	Accrued Interest		Market	Translation	
<b>Sales</b>								
<b>Equities</b>								
14 Oct 04 19 Oct 04 Settled	PAXAR CORP COM CUSIP: 704227107 VERITAS SECURITIES / 12 00 OTHER CHARGES: .21	- 400.000 21.847200	8,726.67	.000	- 7,362.68	1,363.99	0.00	1,363.99
15 Oct 04 20 Oct 04 Settled	PAXAR CORP COM CUSIP: 704227107 VERITAS SECURITIES / 21.00 OTHER CHARGES: .36	- 700.000 21.939900	15,336.57	000	- 12,597.20	2,739.37	0.00	2,739.37
15 Oct 04 20 Oct 04 Settled	PAXAR CORP COM CUSIP: 704227107 INVESTMENT TECHNOLOGY GROUP INC / 2 00 OTHER CHARGES: 06	- 100.000 22.049700	2,202.91	000	- 1,799.60	403.31	0.00	403.31
18 Oct 04 21 Oct 04 Settled	PAXAR CORP COM CUSIP: 704227107 VERITAS SECURITIES / 27.00 OTHER CHARGES: 47	- 900.000 22.239800	19,988.35	.000	- 16,035.93	3,952.42	0.00	3,952.42
28 Oct 04 2 Nov 04 Settled	PAXAR CORP COM CUSIP: 704227107 LEGG MASON WOOD WALKER INC / 25 00 OTHER CHARGES: .27	- 500.000 22.242000	11,095.73	.000	- 8,768.95	2,326.78	0.00	2,326.78
29 Oct 04 3 Nov 04 Settled	PAXAR CORP COM CUSIP: 704227107 LEGG MASON WOOD WALKER INC / 30.00 OTHER CHARGES: .32	- 600.000 22.178900	13,277.02	000	- 10,497.00	2,780.02	0.00	2,780.02
29 Oct 04 3 Nov 04 Settled	PAXAR CORP COM CUSIP: 704227107 INVESTMENT TECHNOLOGY GROUP INC / 6.00 OTHER CHARGES: .16	- 300.000 22.165000	6,643.34	.000	- 5,241.34	1,402.00	0.00	1,402.00
1 Nov 04 4 Nov 04 Settled	PAXAR CORP COM CUSIP: 704227107 INVESTMENT TECHNOLOGY GROUP INC / 2 00 OTHER CHARGES: 06	- 100.000 22.045000	2,202.44	.000	- 1,745.92	456.52	0.00	456.52
4 Nov 04 9 Nov 04 Settled	PAXAR CORP COM CUSIP: 704227107 INVESTMENT TECHNOLOGY GROUP INC / 18 00 OTHER CHARGES: 45	- 900.000 21.349100	19,195.74	.000	- 15,553.88	3,641.86	0.00	3,641.86



# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name: FREEDOM FORUM HOOVER-SL  
Account number: 2613764

## ◆ Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss			Total
			Principal	Accrued Interest	Cost	Market	Translation	
<b>Sales</b>								
<b>Equities</b>								
5 Nov 04 10 Nov 04 Settled	PAXAR CORP COM CUSIP: 704227107 INVESTMENT TECHNOLOGY GROUP INC / 8 00 OTHER CHARGES: .21	- 400 000 21 615000	8,637.79	.000	- 6,856.16	1,781.63	0.00	1,781.63
8 Nov 04 12 Nov 04 Settled	PAXAR CORP COM CUSIP: 704227107 LIQUIDNET INC / 8.00 OTHER CHARGES: .21	- 400 000 21.785000	8,705.79	.000	- 6,820.00	1,885.79	0.00	1,885.79
8 Nov 04 12 Nov 04 Settled	PAXAR CORP COM CUSIP: 704227107 INVESTMENT TECHNOLOGY GROUP INC / 8 00 OTHER CHARGES: .21	- 400.000 21 967500	8,778.79	.000	- 6,803.36	1,975.43	0.00	1,975.43
15 Nov 04 18 Nov 04 Settled	PAXAR CORP COM CUSIP: 704227107 FIRST ANALYSIS SECURITIES CORP / 20.00 OTHER CHARGES: .22	- 400 000 22.905500	9,141.98	.000	- 6,786.72	2,355.26	0.00	2,355.26
22 Nov 04 26 Nov 04 Settled	PAXAR CORP COM CUSIP: 704227107 FIRST CLEARING LLC / 20.00 OTHER CHARGES: .21	- 400.000 22.391200	8,936.27	.000	- 6,786.72	2,149.55	0.00	2,149.55
23 Nov 04 29 Nov 04 Settled	PAXAR CORP COM CUSIP: 704227107 FIRST CLEARING LLC / 25.00 OTHER CHARGES: .27	- 500 000 22.242700	11,096.08	.000	- 8,483.40	2,612.68	0.00	2,612.68
23 Nov 04 29 Nov 04 Settled	PAXAR CORP COM CUSIP: 704227107 LIQUIDNET INC / 34 00 OTHER CHARGES: .89	- 1,700 000 22 140000	37,603.11	.000	- 28,842.12	8,760.99	0 00	8,760.99
5 Aug 04 10 Aug 04 Settled	PAYLESS SHOESOURCE INC COM CUSIP: 704379106 VERITAS SECURITIES / 21.00 OTHER CHARGES: .19	- 700.000 11.000000	7,678.81	.000	- 11,324.32	- 3,645.51	0 00	- 3,645.51
5 Aug 04 10 Aug 04 Settled	PAYLESS SHOESOURCE INC COM CUSIP: 704379106 LIQUIDNET INC / 12 00 OTHER CHARGES: .16	- 600.000 11.160000	6,683.84	.000	- 9,706.56	- 3,022.72	0 00	- 3,022.72

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2613764  
Account Name FREEDOM FORUM-HOOVER-SL

## ◆ Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss			Total
			Principal	Accrued Interest	Cost	Market	Translation	
<b>Sales</b>								
<b>Equities</b>								
6 Aug 04 11 Aug 04 Settled	PAYLESS SHOESOURCE INC COM CUSIP: 704379106 VERITAS SECURITIES / 60.00 OTHER CHARGES .51	- 2,000 000 10.727800	21,395.09	.000	- 32,339.75	- 10,944.66	0.00	- 10,944.66
9 Aug 04 12 Aug 04 Settled	PAYLESS SHOESOURCE INC COM CUSIP: 704379106 LIQUIDNET INC / 6 00 OTHER CHARGES .08	- 300 000 10.680000	3,197.92	.000	- 4,844.01	- 1,646.09	0.00	- 1,646.09
9 Aug 04 12 Aug 04 Settled	PAYLESS SHOESOURCE INC COM CUSIP: 704379106 VERITAS SECURITIES / 33 00 OTHER CHARGES .28	- 1,100.000 10 599500	11,626.17	.000	- 17,761.37	- 6,135.20	0.00	- 6,135.20
15 Nov 04 18 Nov 04 Settled	PEABODY ENERGY CORP COM COM STK CUSIP: 704549104 DEUTSCHE BANK SECURITIES INC / 15 00 OTHER CHARGES .48	- 300 000 68 042100	20,397.15	.000	- 11,603.85	8,793.30	0.00	8,793.30
15 Nov 04 18 Nov 04 Settled	PEABODY ENERGY CORP COM COM STK CUSIP: 704549104 LIQUIDNET INC / 6.00 OTHER CHARGES .48	- 300 000 68.165000	20,443.02	.000	- 11,380.41	9,062.61	0.00	9,062.61
7 Dec 04 10 Dec 04 Settled	PEABODY ENERGY CORP COM COM STK CUSIP: 704549104 ISI GROUP INC. / 45.00 OTHER CHARGES 1.61	- 900 000 76.268600	68,595.13	.000	- 28,181.35	40,413.78	0.00	40,413.78
6 Aug 04 11 Aug 04 Settled	PEP BOYS-MANNY MOE & JACK COM CUSIP: 713278109 INVESTMENT TECHNOLOGY GROUP INC / 6.00 OTHER CHARGES .13	- 300 000 17.475900	5,236.64	.000	- 7,906.08	- 2,669.44	0.00	- 2,669.44
6 Aug 04 11 Aug 04 Settled	PEP BOYS-MANNY MOE & JACK COM CUSIP: 713278109 FACTSET DATA SYSTEMS / 135 00 OTHER CHARGES 1.11	- 2,700 000 17.422000	46,903.29	.000	- 71,023.26	- 24,119.97	0.00	- 24,119.97
14 Oct 04 19 Oct 04 Settled	PEP BOYS-MANNY MOE & JACK COM CUSIP: 713278109 FACTSET DATA SYSTEMS / 295 00 OTHER CHARGES 1.78	- 5,900 000 12.859900	75,576.63	.000	- 92,372.17	- 16,795.54	0.00	- 16,795.54

# Portfolio Statement

Account number 2613764  
Account Name \*FREEDOM FORUM -HOOVER-SL

1 JAN 04 - 31 DEC 04

Page 177 of 231

## ◆ Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Cost	Realized gain/loss		
			Principal	Accrued Interest		Market	Translation	Total
<b>Sales</b>								
<b>Equities</b>								
14 Oct 04 19 Oct 04 Settled	PEP BOYS-MANNY MOE & JACK COM CUSIP: 713278109 THOMAS WEISEL PARTNERS LLC / 60.00 OTHER CHARGES 35	- 1,200 000 12 424100	14,848 57	.000	- 18,659 28	- 3,810.71	0 00	- 3,810.71
15 Oct 04 20 Oct 04 Settled	PEP BOYS-MANNY MOE & JACK COM CUSIP: 713278109 INVESTMENT TECHNOLOGY GROUP INC / 24 00 OTHER CHARGES 35	- 1,200 000 12.275000	14,705 65	.000	- 18,414.08	- 3,708.43	0.00	- 3,708 43
15 Oct 04 20 Oct 04 Settled	PEP BOYS-MANNY MOE & JACK COM CUSIP: 713278109 THOMAS WEISEL PARTNERS LLC / 115.00 OTHER CHARGES 66	- 2,300 000 12.239600	28,035.42	.000	- 32,656.42	- 4,621.00	0.00	- 4,621.00
12 Jul 04 15 Jul 04 Settled	PHARMACEUTICAL PROD DEV INC COM CUSIP: 717124101 WEEDEN AND & CO / 50 00 OTHER CHARGES .74	- 1,000.000 31 439000	31,388 26	.000	- 32,741.40	- 1,353.14	0.00	- 1,353.14
12 Jul 04 15 Jul 04 Settled	PHARMACEUTICAL PROD DEV INC COM CUSIP: 717124101 INVESTMENT TECHNOLOGY GROUP INC / 10 00 OTHER CHARGES .37	- 500 000 31.455000	15,717.13	.000	- 16,370.70	- 653.57	0 00	- 653.57
13 Jul 04 16 Jul 04 Settled	PHARMACEUTICAL PROD DEV INC COM CUSIP: 717124101 LIQUIDNET INC / 4 00 OTHER CHARGES .15	- 200.000 31 175000	6,230 85	.000	- 6,548 28	- 317.43	0.00	- 317.43
13 Jul 04 16 Jul 04 Settled	PHARMACEUTICAL PROD DEV INC COM CUSIP: 717124101 WEEDEN AND & CO / 40.00 OTHER CHARGES .59	- 800.000 31.201500	24,920 61	.000	- 24,515 08	405.53	0.00	405.53
14 Jul 04 19 Jul 04 Settled	PHARMACEUTICAL PROD DEV INC COM CUSIP: 717124101 CANTOR FITZGERALD & CO / 16.00 OTHER CHARGES .29	- 400.000 29.980000	11,975.71	.000	- 8,374.00	3,601.71	0.00	3,601.71
14 Jul 04 19 Jul 04 Settled	PHARMACEUTICAL PROD DEV INC COM CUSIP: 717124101 JEFFERIES & COMPANY / 60.00 OTHER CHARGES .85	- 1,200.000 29.998300	35,937.11	.000	- 25,122.00	10,815.11	0.00	10,815.11

# Portfolio Statement

Account number 2513764  
 Account Name \*FREEDOM FORUM -HOOVER-SL

1 JAN 04 - 31 DEC 04

## ◆ Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss			Total
			Principal	Accrued Interest	Cost	Market	Translation	
<b>Sales</b>								
<b>Equities</b>								
14 Jul 04 19 Jul 04 Settled	PHARMACEUTICAL PROD DEV INC COM CUSIP: 717124101 INVESTMENT TECHNOLOGY GROUP INC / 10.00 OTHER CHARGES. .37	- 500.000 30 790000	15,384.63	.000	- 10,467.50	4,917.13	0.00	4,917.13
5 Nov 04 10 Nov 04 Settled	PHARMACEUTICAL PROD DEV INC COM CUSIP: 717124101 ROBERT W. BAIRD & COMPANY INC MILWAUKEE USA / 205.00 OTHER CHARGES. 4 05	- 4,100 000 42 177700	172,719.52	.000	- 104,358 50	68,361 02	0.00	68,361.02
12 Jul 04 15 Jul 04 Settled	PHOTON DYNAMICS INC COM CUSIP: 719364101 DEUTSCHE BANK SECURITIES INC / 105 00 OTHER CHARGES. 1 37	- 2,100.000 27 724600	58,115.29	.000	- 70,270 65	- 12,155 36	0 00	- 12,155 36
12 Jul 04 15 Jul 04 Settled	PHOTON DYNAMICS INC COM CUSIP: 719364101 INVESTMENT TECHNOLOGY GROUP INC / 4 00 OTHER CHARGES .13	- 200 000 27 696000	5,535.07	.000	- 6,703.70	- 1,168.63	0.00	- 1,168.63
8 Mar 04 11 Mar 04 Settled	PIER 1 IMPORTS INC COM CUSIP: 720279108 LYNCH JONES & RYAN / 6 00 OTHER CHARGES 20	- 200.000 24.779600	4,949 72	000	- 4,028.72	921.00	0.00	921.00
27 Apr 04 30 Apr 04 Settled	PIER 1 IMPORTS INC COM CUSIP: 720279108 LIQUIDNET INC / 38 00 OTHER CHARGES. 90	- 1,900 000 20.083900	38,120.51	.000	- 38,257.89	- 137.38	0.00	- 137.38
27 Apr 04 30 Apr 04 Settled	PIER 1 IMPORTS INC COM CUSIP: 720279108 VERITAS SECURITIES / 123 00 OTHER CHARGES 1 94	- 4,100 000 20 187800	82,645 04	.000	- 81,689.43	955.61	0.00	955 61
2 Jul 04 8 Jul 04 Settled	PIPER JAFFRAY COS COM CUSIP: 724078100 LIQUIDNET INC / 16 00 OTHER CHARGES .83	- 800 000 44 045700	35,219 73	000	- 37,010 48	- 1,790.75	0.00	- 1,790.75
2 Jul 04 8 Jul 04 Settled	PIPER JAFFRAY COS COM CUSIP: 724078100 HARBORSIDE SECURITIES / 9 00 OTHER CHARGES. .31	- 300 000 44.055000	13,207.19	.000	- 13,482 00	- 274.81	0.00	- 274.81

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2713764  
 Account Name FREEDOM FORUM-HOOVER-SL

## Investment Transaction Detail

Trade date	Security description	Asset ID	Broker/Commission	Shares/PA	Price	Transaction amount	Principal	Accrued Interest	Cost	Market	Translation	Realized gain/loss
------------	----------------------	----------	-------------------	-----------	-------	--------------------	-----------	------------------	------	--------	-------------	--------------------

### Sales

6 Jul 04	PIPER JAFFRAY COS COM	CUSIP: 724078100	OTHER CHARGES: .41	-	43	184700	-	17,261.47	-	572.93	-	572.93
9 Jul 04	HARBORSIDE SECURITIES / 12.00	CUSIP: 724078100	OTHER CHARGES: .72	-	43	690400	-	30,568.56	-	533.14	-	533.14
6 Jul 04	PIPER JAFFRAY COS COM	CUSIP: 724078100	OTHER CHARGES: .11	-	43	695000	-	4,367.39	-	458.60	-	458.60
9 Jul 04	INVESTMENT TECHNOLOGY GROUP INC / 2.00	CUSIP: 724078100	OTHER CHARGES: .93	-	500	000	-	14,082.17	-	13,597.20	-	484.97
21 Jul 04	PLATINUM UNDERWRITERS HLDGS INC COM	CUSIP: 7127P100	LIQUIDNET INC / 10.00	28	185000							
26 Jul 04	USD0.01	CUSIP: 7127P100	OTHER CHARGES: .33	-	1,000	000	-	28,306.73	-	26,884.75	-	1,421.98
21 Jul 04	PLATINUM UNDERWRITERS HLDGS INC COM	CUSIP: 7127P100	MORGAN KEGAN AND COMPANY / 50.00	28	357400							
26 Jul 04	USD0.01	CUSIP: 7127P100	OTHER CHARGES: .67	-	1,400	000	-	39,423.07	-	37,077.60	-	2,345.47
22 Jul 04	PLATINUM UNDERWRITERS HLDGS INC COM	CUSIP: 7127P100	LIQUIDNET INC / 28.00	28	180000							
27 Jul 04	USD0.01	CUSIP: 7127P100	OTHER CHARGES: .93	-	900	000	-	25,635.89	-	23,793.39	-	1,842.50
22 Jul 04	PLATINUM UNDERWRITERS HLDGS INC COM	CUSIP: 7127P100	INVESTMENT TECHNOLOGY GROUP INC / 18.00	28	505000							
27 Jul 04	USD0.01	CUSIP: 7127P100	OTHER CHARGES: .61	-	300	000	-	8,439.28	-	7,898.51	-	540.77
23 Jul 04	PLATINUM UNDERWRITERS HLDGS INC COM	CUSIP: 7127P100	INVESTMENT TECHNOLOGY GROUP INC / 6.00	28	151600							
28 Jul 04	USD0.01	CUSIP: 7127P100	OTHER CHARGES: .20	-	000	000	-	000	-	000	-	0.00
23 Jul 04	PLATINUM UNDERWRITERS HLDGS INC COM	CUSIP: 7127P100	OTHER CHARGES: .20	-	000	000	-	000	-	000	-	0.00

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number: 2513764  
Account Name: \*FREEDOM FORUM -HOOVER-SI

## Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss			Total
			Principal	Accrued Interest	Cost	Market	Translation	
<b>Sales</b>								
<b>Equities</b>								
26 Jul 04 29 Jul 04 Settled	PLATINUM UNDERWRITERS HLDGS INC COM USD0.01 CUSIP: G7127P100 LIQUIDNET INC / 4.00 OTHER CHARGES: .14	- 200.000 28.207500	5,637.36	000	- 5,210.74	426.62	0.00	426.62
27 Jul 04 30 Jul 04 Settled	PLATINUM UNDERWRITERS HLDGS INC COM USD0.01 CUSIP: G7127P100 LIQUIDNET INC / 14.00 OTHER CHARGES: .47	- 700.000 28.145000	19,687.03	.000	- 18,237.59	1,449.44	0.00	1,449.44
28 Aug 03 3 Sep 03 NA	REVERSAL: PLUM CREEK TIMBER CO INC COM CUSIP: 729251108 UBS FINANCIAL SERVICES INC / -215.00 OTHER CHARGES: -5.19	4,300.000 25.784200	- 110,651.87	.000	110,293.68	- 358.19	0.00	- 358.19
28 Aug 03 3 Sep 03 Pending	PLUM CREEK TIMBER CO INC COM CUSIP: 729251108 UBS FINANCIAL SERVICES INC / 215.00 OTHER CHARGES: 5.19	- 4,300.000 25.784200	110,651.87	.000	- 109,876.08	775.79	0.00	775.79
13 Sep 04 16 Sep 04 Settled	POLO RALPH LAUREN CORP CL A CUSIP: 731572103 BRIDGE TRADING COMPANY / 45.00 OTHER CHARGES: .80	- 900.000 37.871700	34,038.73	.000	- 19,463.68	14,575.05	0.00	14,575.05
23 Jan 04 28 Jan 04 Settled	POLYCOM INC COM CUSIP: 73172K104 WELLS FARGO SECURITIES LLC / 75.00 OTHER CHARGES: 1.53	- 1,500.000 21.673900	32,434.32	.000	- 31,869.15	565.17	0.00	565.17
11 Feb 04 17 Feb 04 Settled	POLYCOM INC COM CUSIP: 73172K104 INVESTMENT TECHNOLOGY GROUP INC / 8.00 OTHER CHARGES: .43	- 400.000 22.674800	9,061.49	.000	- 8,498.44	563.05	0.00	563.05
11 Feb 04 17 Feb 04 Settled	POLYCOM INC COM CUSIP: 73172K104 LIQUIDNET INC / 24.00 OTHER CHARGES: 1.28	- 1,200.000 22.662000	27,169.12	.000	- 20,704.07	6,465.05	0.00	6,465.05
17 May 04 20 May 04 Settled	POLYCOM INC COM CUSIP: 73172K104 THOMAS WEISEL PARTNERS LLC / 20.00 OTHER CHARGES: .18	- 400.000 18.866400	7,526.38	.000	- 4,665.44	2,860.94	0.00	2,860.94

# Portfolio Statement

Account number: 2513764  
 Account Name: \*FREEDOM FORUM -HOOVER-SL

1 JAN 04 - 31 DEC 04

## Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss			Total
			Principal	Accrued Interest	Cost	Market	Translation	
<b>Sales</b>								
<b>Equities</b>								
9 Jun 04 14 Jun 04 Settled	POLYCOM INC COM CUSIP: 73172K104 THOMAS WEISEL PARTNERS LLC / 20.00 OTHER CHARGES .19	- 400.000 19.400000	7,739.81	.000	- 4,449.44	3,290.37	0.00	3,290.37
9 Jun 04 14 Jun 04 Settled	POLYCOM INC COM CUSIP: 73172K104 SG COWEN SECURITIES / 95 00 OTHER CHARGES .87	- 1,900.000 19.401200	36,766.41	000	- 21,188.84	15,577.57	0.00	15,577.57
1 Jul 04 7 Jul 04 Settled	POLYCOM INC COM CUSIP: 73172K104 SG COWEN SECURITIES / 145.00 OTHER CHARGES. 1 50	- 2,900 000 22.012700	63,690.33	.000	- 31,948.92	31,741 41	0.00	31,741.41
2 Jul 04 8 Jul 04 Settled	POLYCOM INC COM CUSIP: 73172K104 THOMAS WEISEL PARTNERS LLC / 45 00 OTHER CHARGES .47	- 900.000 21.929900	19,691 44	.000	- 9,636.43	10,055.01	0.00	10,055.01
17 Sep 04 22 Sep 04 Settled	POSSIS MED INC COM COM STK CUSIP: 737407106 INVESTMENT TECHNOLOGY GROUP INC / 8 00 OTHER CHARGES. .17	- 400.000 17 350000	6,931.83	.000	- 6,466 02	465.81	0.00	465.81
17 Sep 04 22 Sep 04 Settled	POSSIS MED INC COM COM STK CUSIP: 737407106 CANTOR FITZGERALD & CO / 60 00 OTHER CHARGES. .61	- 1,500.000 17 273200	25,849.19	.000	- 24,444.25	1,404.94	0.00	1,404 94
20 Sep 04 23 Sep 04 Settled	POSSIS MED INC COM COM STK CUSIP: 737407106 CANTOR FITZGERALD & CO / 60.00 OTHER CHARGES .59	- 1,500.000 16.624800	24,876.61	.000	- 24,241.50	635.11	0.00	635.11
21 Sep 04 24 Sep 04 Settled	POSSIS MED INC COM COM STK CUSIP: 737407106 CANTOR FITZGERALD & CO / 44 00 OTHER CHARGES. .43	- 1,100 000 16 539400	18,148.91	000	- 17,739.46	409.45	0.00	409.45
23 Sep 04 28 Sep 04 Settled	POSSIS MED INC COM COM STK CUSIP: 737407106 KINNARD JOHN G & COMPANY. / 35 00 OTHER CHARGES. .27	- 700.000 15 920300	11,108 94	.000	- 11,050.20	58.74	0.00	58.74

# Portfolio Statement

Account number 2513764  
 Account Name FREEDOM FORUM -HOOVER-SL

1 JAN 04 - 31 DEC 04

## ◆ Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss			Total
			Principal	Accrued Interest	Cost	Market	Translation	
<b>Sales</b>								
<b>Equities</b>								
24 Sep 04 29 Sep 04 Settled	POSSIS MED INC COM COM STK CUSIP: 737407106 KINNARD JOHN G & COMPANY. / 15 00 OTHER CHARGES: .12	- 300 000 15.773600	4,716.96	000	- 4,510.00	206.96	0.00	206.96
7 Dec 04 10 Dec 04 Settled	PWR INTEGRATIONS INC COM CUSIP: 739276103 LIQUIDNET INC / 36.00 OTHER CHARGES: 85	- 1,800.000 20.095000	36,134.15	000	- 40,452.00	- 4,317.85	0.00	- 4,317.85
7 Dec 04 10 Dec 04 Settled	PWR INTEGRATIONS INC COM CUSIP: 739276103 STEPHENS INC / 20.00 OTHER CHARGES: .19	- 400 000 20.104000	8,021.41	.000	- 8,986.00	- 964.59	0.00	- 964.59
20 Dec 04 23 Dec 04 Settled	PWR INTEGRATIONS INC COM CUSIP: 739276103 BLAIR, WILLIAM & CO / 70 00 OTHER CHARGES: .61	- 1,400 000 18.414800	25,710.11	.000	- 31,434.40	- 5,724.29	0.00	- 5,724.29
21 Dec 04 27 Dec 04 Settled	PWR INTEGRATIONS INC COM CUSIP: 739276103 CREDIT SUISSE FIRST BOSTON CORPORATION / 170 00 OTHER CHARGES: 1 46	- 3,400 000 18 318800	62,112.46	.000	- 76,041.92	- 13,929.46	0.00	- 13,929.46
26 Jul 04 29 Jul 04 Settled	QUANEX CORP COM CUSIP: 747620102 MCDONALD AND COMPANY / 35 00 OTHER CHARGES: .72	- 700.000 43.875000	30,676.78	.000	- 32,075.60	- 1,398.82	0.00	- 1,398.82
27 Jul 04 30 Jul 04 Settled	QUANEX CORP COM CUSIP: 747620102 MCDONALD AND COMPANY / 35 00 OTHER CHARGES: 72	- 700 000 43.916300	30,705.69	.000	- 31,992.42	- 1,286.73	0.00	- 1,286.73
28 Jul 04 2 Aug 04 Settled	QUANEX CORP COM CUSIP: 747620102 MCDONALD AND COMPANY / 15.00 OTHER CHARGES: .31	- 300 000 43 777100	13,117.82	.000	- 13,571.46	- 453.64	0.00	- 453.64
21 Jul 04 26 Jul 04 Settled	QUICKSILVER RES INC COM CUSIP: 74837R104 VERITAS SECURITIES / 30.00 OTHER CHARGES: .75	- 1,000.000 31.901200	31,870.45	.000	- 24,230.25	7,640.20	0.00	7,640.20



# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number: 2613764  
Account Name: FREEDOM FORUM -HOOVER-SL

## Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Cost	Realized gain/loss		
			Principal	Accrued Interest		Market	Translation	Total
<b>Sales</b>								
<b>Equities</b>								
28 Oct 04 2 Nov 04 Settled	QUICKSILVER RES INC COM CUSIP: 74837R104 HOWARD, WEIL, DIV LEGG MASON / 85 00 OTHER CHARGES. 1 25	- 1,700.000 31.289100	53,105.22	.000	- 50,103.98	3,001.24	0.00	3,001.24
3 Nov 04 8 Nov 04 Settled	QUICKSILVER INC COM CUSIP: 74838C106 UBS/WARBURG SECURITIES LLC NEW YORK / 50.00 OTHER CHARGES 64	- 1,000.000 27.067000	27,016.36	.000	- 21,499.80	5,516.56	0.00	5,516.56
20 Apr 04 23 Apr 04 Settled	RARE HOSPITALITY INTL INC COM CUSIP: 753820109 FIRST CLEARING LLC / 290.00 OTHER CHARGES 3 67	- 5,800.000 27.013500	156,384.63	.000	- 153,934.65	2,449.98	0.00	2,449.98
25 Oct 04 28 Oct 04 Settled	RARE HOSPITALITY INTL INC COM CUSIP: 753820109 RBC CAPITAL MARKETS INC / 120 00 OTHER CHARGES 1 55	- 2,400.000 27.437400	65,728.21	.000	- 64,884.68	843.53	0.00	843.53
26 Oct 04 29 Oct 04 Settled	RARE HOSPITALITY INTL INC COM CUSIP: 753820109 WESTMINSTER RESEARCH ASSOC/JEFFERIES / 140.00 OTHER CHARGES 1.78	- 2,800.000 27.052400	75,604.94	.000	- 73,047.68	2,557.26	0.00	2,557.26
27 Oct 04 1 Nov 04 Settled	RARE HOSPITALITY INTL INC COM CUSIP: 753820109 WESTMINSTER RESEARCH ASSOC/JEFFERIES / 5 00 OTHER CHARGES 07	- 100.000 26.931200	2,688.05	.000	- 2,562.50	125.55	0.00	125.55
11 Mar 04 16 Mar 04 Settled	RF MICRO DEVICES INC COM CUSIP: 749941100 SG COWEN AND COMPANY / 230.00 OTHER CHARGES. 1.59	- 4,600.000 8.860100	40,524.87	.000	- 53,724.06	- 13,199.19	0.00	- 13,199.19
16 Mar 04 19 Mar 04 Settled	RF MICRO DEVICES INC COM CUSIP: 749941100 SG COWEN AND COMPANY / 255.00 OTHER CHARGES. 1.74	- 5,100.000 8.740000	44,317.26	.000	- 58,187.27	- 13,870.01	0.00	- 13,870.01
17 Mar 04 22 Mar 04 Settled	RF MICRO DEVICES INC COM CUSIP: 749941100 SG COWEN AND COMPANY / 155.00 OTHER CHARGES. 1.08	- 3,100.000 8.875700	27,358.59	.000	- 34,430.96	- 7,072.37	0.00	- 7,072.37

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2513754  
Account Name \*FREEDOM FORUM -HOOVER-SL

## ◆ Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Cost	Realized gain/loss		Total
			Principal	Accrued Interest		Market	Translation	
<b>Sales</b>								
<b>Equities</b>								
21 Apr 04 26 Apr 04 Settled	RUBY TUESDAY INC COM CUSIP: 781182100 ARNHOLD & S BLEICHROEDER INC / 100 00 OTHER CHARGES: 1 39	- 2,000 000 29 521900	58,942 41	.000	- 55,356.53	3,585 88	0.00	3,585.88
22 Apr 04 27 Apr 04 Settled	RUBY TUESDAY INC COM CUSIP: 781182100 ARNHOLD & S BLEICHROEDER INC / 45 00 OTHER CHARGES: .64	- 900.000 30.069200	27,016.64	.000	- 24,321.83	2,694.81	0 00	2,694.81
16 Jan 04 22 Jan 04 Settled	RYLAND GROUP INC COM CUSIP: 783764103 THOMAS WEISEL PARTNERS LLC / 80.00 OTHER CHARGES: 5 63	- 1,600.000 75.174600	120,193.73	.000	- 66,197.00	53,996.73	0 00	53,996.73
10 May 04 13 May 04 Settled	SKYWEST INC COM CUSIP: 830879102 INVESTMENT TECHNOLOGY GROUP INC / 6 00 OTHER CHARGES: .12	- 300.000 16.442900	4,926.75	.000	- 6,138 69	- 1,211.94	0.00	- 1,211.94
9 Sep 04 14 Sep 04 Settled	SKYWEST INC COM CUSIP: 830879102 LIQUIDNET INC / 8.00 OTHER CHARGES: .14	- 400.000 14 060000	5,615.86	.000	- 8,184 92	- 2,569 06	0 00	- 2,569.06
9 Sep 04 14 Sep 04 Settled	SKYWEST INC COM CUSIP: 830879102 MORGAN STANLEY & CO INC NEW YORK / 105.00 OTHER CHARGES: 69	- 2,100 000 14.000800	29,295 99	.000	- 41,870.71	- 12,574 72	0.00	- 12,574.72
9 Sep 04 14 Sep 04 Settled	SKYWEST INC COM CUSIP: 830879102 NATIONAL FINANCIAL SERVICES / 2.00 OTHER CHARGES: .07	- 200 000 14.061500	2,810.23	000	- 3,903.16	- 1,092.93	0.00	- 1,092.93
10 Sep 04 15 Sep 04 Settled	SKYWEST INC COM CUSIP: 830879102 MORGAN STANLEY & CO INC NEW YORK / 105 00 OTHER CHARGES: 69	- 2,100 000 13 993000	29,279 61	000	- 40,903.93	- 11,624 32	0.00	- 11,624.32
10 Sep 04 15 Sep 04 Settled	SKYWEST INC COM CUSIP: 830879102 NATIONAL FINANCIAL SERVICES / 2 00 OTHER CHARGES: .07	- 200 000 14.027300	2,803.39	.000	- 3,882.96	- 1,079.57	0.00	- 1,079.57

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2513764  
Account Name FREEDOM FORUM-HOOVER-SL

## ◆ Investment Transaction Detail

Page 185 of 231

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss			Total
			Principal	Accrued Interest	Cost	Market	Translation	
<b>Sales</b>								
<b>Equities</b>								
13 Sep 04 16 Sep 04 Settled	SKYWEST INC COM CUSIP: 830879102 MORGAN STANLEY & CO INC. NEW YORK / 110.00 OTHER CHARGES: .73	- 2,200 000	30,696 97	.000	- 41,481.44	- 10,784 47	0 00	- 10,784.47
14 Sep 04 17 Sep 04 Settled	SKYWEST INC COM CUSIP: 830879102 MORGAN STANLEY & CO INC. NEW YORK / 15.00 OTHER CHARGES: .10	- 300 000	4,186.28	.000	- 5,613 00	- 1,426.72	0.00	- 1,426.72
14 Sep 04 17 Sep 04 Settled	SKYWEST INC COM CUSIP: 830879102 INVESTMENT TECHNOLOGY GROUP INC / 32 00 OTHER CHARGES: .53	- 1,600.000	22,255.47	000	- 27,582.40	- 5,326 93	0.00	- 5,326.93
9 Feb 04 12 Feb 04 Settled	SMITH A O CORP COM CUSIP: 831865209 INVESTMENT TECHNOLOGY GROUP INC / 40.00 OTHER CHARGES 2 92	- 2,000 000	62,218.88	.000	- 72,239 48	- 10,020.60	0.00	- 10,020.60
9 Feb 04 12 Feb 04 Settled	SMITH A O CORP COM CUSIP: 831865209 LIQUIDNET INC / 14 00 OTHER CHARGES: 1.02	- 700.000	21,688.48	.000	- 24,880 38	- 3,191.90	0.00	- 3,191.90
9 Feb 04 12 Feb 04 Settled	SMITH A O CORP COM CUSIP: 831865209 MCDONALD AND COMPANY / 60.00 OTHER CHARGES. 1.75	- 1,200.000	37,212.77	.000	- 42,528 33	- 5,315.56	0.00	- 5,315.56
9 Jun 04 14 Jun 04 Settled	SOLA INTL INC COM CUSIP: 834092108 CANTOR FITZGERALD & CO / 52.00 OTHER CHARGES: 60	- 1,300 000	25,167.40	000	- 28,670 55	- 3,503.15	0.00	- 3,503.15
10 Jun 04 15 Jun 04 Settled	SOLA INTL INC COM CUSIP: 834092108 INVESTMENT TECHNOLOGY GROUP INC / 2 00 OTHER CHARGES 05	- 100 000	1,919 87	.000	- 2,175.54	- 255.67	0.00	- 255 67
10 Jun 04 15 Jun 04 Settled	SOLA INTL INC COM CUSIP: 834092108 ISI GROUP INC. / 35 00 OTHER CHARGES. 32	- 700 000	13,474 54	000	- 15,228 78	- 1,754.24	0 00	- 1,754 24

# Portfolio Statement

Account number 2513754  
 Account Name \*FREEDOM FORUM HOOVER-SL

1 JAN 04 - 31 DEC 04

## ◆ Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss			Total
			Principal	Accrued Interest	Cost	Market	Translation	
<b>Sales</b>								
<b>Equities</b>								
14 Jun 04 17 Jun 04 Settled	SOLA INTL INC COM CUSIP: 834092108 HARBORSIDE SECURITIES / 63 00 OTHER CHARGES: .92	- 2,100 000 18.700000	39,206.08	000	- 45,396.10	- 6,190.02	0.00	- 6,190.02
14 Jun 04 17 Jun 04 Settled	SOLA INTL INC COM CUSIP: 834092108 INVESTMENT TECHNOLOGY GROUP INC / 44.00 OTHER CHARGES: .98	- 2,200 000 18.925000	41,590.02	.000	- 47,004.88	- 5,414.86	0.00	- 5,414.86
14 Jun 04 17 Jun 04 Settled	SOLA INTL INC COM CUSIP: 834092108 LIQUIDNET INC / 8 00 OTHER CHARGES: .18	- 400.000 18.805000	7,513.82	.000	- 8,519.96	- 1,006.14	0.00	- 1,006.14
11 Feb 04 17 Feb 04 Settled	SONIC SOLUTIONS COM CUSIP: 835460106 IMPERIAL CAPITAL LLC / 20 00 OTHER CHARGES: .49	- 500 000 20.717300	10,338.16	.000	- 8,933.80	1,404.36	0.00	1,404.36
3 Aug 04 6 Aug 04 Settled	SONIC SOLUTIONS COM CUSIP: 835460106 LIQUIDNET INC / 56.00 OTHER CHARGES: .94	- 2,800.000 14.250800	39,845.30	.000	- 49,444.57	- 9,599.27	0.00	- 9,599.27
3 Aug 04 6 Aug 04 Settled	SONIC SOLUTIONS COM CUSIP: 835460106 RBC CAPITAL MARKETS INC. / 30 00 OTHER CHARGES: .20	- 600.000 14.120000	8,441.80	.000	- 10,358.34	- 1,916.54	0.00	- 1,916.54
27 Sep 04 30 Sep 04 Settled	SONIC SOLUTIONS COM CUSIP: 835460106 MERRILL LYNCH PIERCE FENNER & SMITH / 40.00 OTHER CHARGES: .32	- 800 000 16.640100	13,271.76	.000	- 13,778.02	- 506.26	0.00	- 506.26
28 Sep 04 1 Oct 04 Settled	SONIC SOLUTIONS COM CUSIP: 835460106 WESTMINSTER RESEARCH ASSOC/JEFFERIES / 135 00 OTHER CHARGES: 1.05	- 2,700.000 16.583700	44,639.94	.000	- 46,151.67	- 1,511.73	0.00	- 1,511.73
1 Apr 04 6 Apr 04 Settled	SOTHEBYS HLDGS INC CL A CUSIP: 835898107 WEDBUSH MORGAN SECURITIES, INC / 95.00 OTHER CHARGES: 58	- 1,900.000 12.937900	24,486.43	.000	- 18,120.46	6,365.97	0.00	6,365.97

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 243764  
Account Name \*FREEDOM FORUM-HOOVER-SL

## Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Cost	Realized gain/loss		Total
			Principal	Accrued Interest		Market	Translation	
<b>Sales</b>								
<b>Equities</b>								
1 Apr 04 6 Apr 04 Settled	SOTHEBYS HLDGS INC CL A CUSIP: 835898107 INVESTMENT TECHNOLOGY GROUP INC / 2.00 OTHER CHARGES: .04	- 100 000 12.889200	1,286.88	.000	- 953.02	333.86	0.00	333.86
2 Apr 04 7 Apr 04 Settled	SOTHEBYS HLDGS INC CL A CUSIP: 835898107 WEDBUSH MORGAN SECURITIES, INC / 55.00 OTHER CHARGES: .34	- 1,100.000 13 050500	14,300.21	.000	- 10,483.22	3,816.99	0.00	3,816.99
23 Jun 04 28 Jun 04 Settled	SOTHEBYS HLDGS INC CL A CUSIP: 835898107 INVESTMENT TECHNOLOGY GROUP INC / 12.00 OTHER CHARGES .22	- 600.000 15 495000	9,284.78	.000	- 5,718.12	3,566.66	0.00	3,566.66
24 Jun 04 29 Jun 04 Settled	SOTHEBYS HLDGS INC CL A CUSIP: 835898107 WEDBUSH MORGAN SECURITIES, INC / 35.00 OTHER CHARGES: .26	- 700.000 15 515400	10,825.52	.000	- 6,597.82	4,227.70	0.00	4,227.70
24 Jun 04 29 Jun 04 Settled	SOTHEBYS HLDGS INC CL A CUSIP: 835898107 INVESTMENT TECHNOLOGY GROUP INC / 12.00 OTHER CHARGES. .22	- 600.000 15.580000	9,335.78	.000	- 5,571.48	3,764.30	0.00	3,764.30
9 Aug 04 12 Aug 04 Settled	SOTHEBYS HLDGS INC CL A CUSIP: 835898107 WEDBUSH MORGAN SECURITIES, INC / 85.00 OTHER CHARGES 64	- 1,700.000 16.030800	27,166.72	.000	- 15,554.65	11,612.07	0.00	11,612.07
10 Aug 04 13 Aug 04 Settled	SOTHEBYS HLDGS INC CL A CUSIP: 835898107 WEDBUSH MORGAN SECURITIES, INC / 55.00 OTHER CHARGES: 41	- 1,100.000 15.697000	17,211.29	.000	- 9,955.66	7,255.63	0.00	7,255.63
11 Aug 04 16 Aug 04 Settled	SOTHEBYS HLDGS INC CL A CUSIP: 835898107 INVESTMENT TECHNOLOGY GROUP INC / 4.00 OTHER CHARGES. 08	- 200 000 15 270000	3,049.92	.000	- 1,810.12	1,239.80	0.00	1,239.80
11 Aug 04 16 Aug 04 Settled	SOTHEBYS HLDGS INC CL A CUSIP: 835898107 WEDBUSH MORGAN SECURITIES, INC / 105.00 OTHER CHARGES. .75	- 2,100 000 15.165900	31,742.64	.000	- 19,006.26	12,736.38	0 00	12,736.38

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number: 2513764  
Account Name: FREEDOM FORUM-HOOVER-SL

## Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss			Total
			Principal	Accrued Interest	Cost	Market	Translation	
<b>Sales</b>								
<b>Equities</b>								
12 Aug 04 17 Aug 04 Settled	SOTHEBYS HLDGS INC CL A CUSIP: 835898107 INVESTMENT TECHNOLOGY GROUP INC / 92 00 OTHER CHARGES: 1.59	- 4,600.000 14.700200	67,527.33	000	- 40,891.61	26,635.72	0.00	26,635.72
4 Nov 04 9 Nov 04 Settled	SRA INTL INC CL A CUSIP: 78464R105 ADAMS HARKNESS & HILL, INC / 20 00 OTHER CHARGES: .55	- 400.000 58.715500	23,465.65	000	- 18,892.00	4,573.65	0.00	4,573.65
2 Jun 04 7 Jun 04 Settled	STD PAC CORP NEW COM CUSIP: 85375C101 RBC CAPITAL MARKETS INC. / 45.00 OTHER CHARGES: 1.06	- 900.000 49.867900	44,835.05	000	- 24,214.86	20,620.19	0.00	20,620.19
3 Jun 04 8 Jun 04 Settled	STD PAC CORP NEW COM CUSIP: 85375C101 PARKER HUNTER, INC. / 5.00 OTHER CHARGES: .12	- 100.000 49.440400	4,938.92	.000	- 2,673.18	2,265.74	0.00	2,265.74
4 Jun 04 9 Jun 04 Settled	STD PAC CORP NEW COM CUSIP: 85375C101 WEDBUSH MORGAN SECURITIES, INC / 90 00 OTHER CHARGES: 2.08	- 1,800.000 49.177400	88,427.24	.000	- 46,934.90	41,492.34	0.00	41,492.34
1 Nov 04 4 Nov 04 Settled	STD PAC CORP NEW COM CUSIP: 85375C101 FIRST CLEARING LLC / 10 00 OTHER CHARGES: .27	- 200.000 56.063300	11,202.39	.000	- 9,961.36	1,241.03	0.00	1,241.03
18 Feb 04 23 Feb 04 Settled	STEEL DYNAMICS INC COM CUSIP: 858119100 MCDONALD AND COMPANY / 70 00 OTHER CHARGES: 1.66	- 1,400.000 25.250000	35,278.34	000	- 32,084.08	3,194.26	0.00	3,194.26
19 Feb 04 24 Feb 04 Settled	STEEL DYNAMICS INC COM CUSIP: 858119100 LIQUIDNET INC / 14 00 OTHER CHARGES: .82	- 700.000 24.950000	17,450.18	.000	- 16,042.04	1,408.14	0.00	1,408.14
19 Feb 04 24 Feb 04 Settled	STEEL DYNAMICS INC COM CUSIP: 858119100 MCDONALD AND COMPANY / 15.00 OTHER CHARGES: .35	- 300.000 24.760000	7,412.65	000	- 6,875.16	537.49	0.00	537.49

# Portfolio Statement

Account number 2005764  
 Account Name: FREEDOM FORUM -HOOVER-SL

1 JAN 04 - 31 DEC 04

## ◆ Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Cost	Realized gain/loss		Total
			Principal	Accrued Interest		Market	Translation	
<b>Sales</b>								
<b>Equities</b>								
20 Feb 04 25 Feb 04 Settled	STEEL DYNAMICS INC COM CUSIP: 858119100 MCDONALD AND COMPANY / 95.00 OTHER CHARGES 1.77	- 1,900 000 23 882000	45,279.03	000	- 31,545.42	13,733.61	0.00	13,733.61
23 Sep 04 28 Sep 04 Settled	STEEL DYNAMICS INC COM CUSIP: 858119100 CREDIT SUISSE FIRST BOSTON CORPORATION / 90 00 OTHER CHARGES 1.47	- 1,800.000 34 753200	62,464.29	000	- 29,063.72	33,400.57	0.00	33,400.57
13 Oct 04 18 Oct 04 Settled	STEEL DYNAMICS INC COM CUSIP: 858119100 CANTOR FITZGERALD & CO / 56 00 OTHER CHARGES 1.15	- 1,400 000 34 873500	48,765.75	.000	- 22,321.73	26,444.02	0.00	26,444.02
14 Oct 04 19 Oct 04 Settled	STEEL DYNAMICS INC COM CUSIP: 858119100 MCDONALD AND COMPANY / 30 00 OTHER CHARGES .49	- 600.000 34 256200	20,523.23	.000	- 9,434.00	11,089.23	0.00	11,089.23
27 Oct 04 1 Nov 04 Settled	STEEL DYNAMICS INC COM CUSIP: 858119100 WESTMINSTER RESEARCH ASSOC/JEFFERIES / 80 00 OTHER CHARGES 1.29	- 1,600 000 34 435600	55,015.67	000	- 24,746.99	30,268.68	0.00	30,268.68
27 Oct 04 1 Nov 04 Settled	STEEL DYNAMICS INC COM CUSIP: 858119100 INVESTMENT TECHNOLOGY GROUP INC / 10.00 OTHER CHARGES .41	- 500.000 34 820500	17,399.84	.000	- 7,720.65	9,679.19	0.00	9,679.19
14 Jan 04 20 Jan 04 Settled	SUPERIOR INDS INTL INC COM CUSIP: 868168105 LIQUIDNET INC / 20 00 OTHER CHARGES 2.03	- 1,000 000 43 204700	43,182.67	.000	- 42,602.40	580.27	0.00	580.27
14 Jan 04 20 Jan 04 Settled	SUPERIOR INDS INTL INC COM CUSIP: 868168105 SANDERS MORRIS MUNDY / 70 00 OTHER CHARGES 2.83	- 1,400.000 43 074200	60,231.05	.000	- 59,643.36	587.69	0.00	587.69
15 Jan 04 21 Jan 04 Settled	SUPERIOR INDS INTL INC COM CUSIP: 868168105 SANDERS MORRIS MUNDY / 20.00 OTHER CHARGES .81	- 400.000 43.075900	17,209.55	.000	- 16,838.00	371.55	0.00	371.55

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2613764  
 Account Name \*FREEDOM FORUM HOOVER-SL

## Investment Transaction Detail

Page 190 of 231

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss			Total
			Principal	Accrued Interest	Cost	Market	Translation	

### Sales

#### Equities

20 May 04 25 May 04 Settled	SYMBION INC DEL COM CUSIP: 871507109 CREDIT SUISSE FIRST BOSTON CORPORATION / 470 00 OTHER CHARGES: 3 56	- 9,400.000 16.183200	151,648.52	.000	- 141,000.00	10,648.52	0.00	10,648.52
17 May 04 20 May 04 Settled	TALBOTS INC COM CUSIP: 874161102 BANC AMERICA SECUR MONTGOMERY DIV. / 80 00 OTHER CHARGES: 1.21	- 1,600.000 32 158300	51,372.07	.000	- 52,448.72	- 1,076.65	0.00	- 1,076.65
18 May 04 21 May 04 Settled	TALBOTS INC COM CUSIP: 874161102 LYNCH JONES & RYAN / 21.00 OTHER CHARGES: 53	- 700.000 32.329200	22,608.91	.000	- 22,915.10	- 306.19	0.00	- 306.19
23 Jan 04 28 Jan 04 Settled	TEKTRONIX INC COM CUSIP: 879131100 CANTOR FITZGERALD & CO / 44 00 OTHER CHARGES: 1.58	- 1,100.000 30.605400	33,620.36	000	- 29,911.64	3,708.72	0.00	3,708.72
23 Jan 04 28 Jan 04 Settled	TEKTRONIX INC COM CUSIP: 879131100 INVESTMENT TECHNOLOGY GROUP INC / 16 00 OTHER CHARGES: 1.17	- 800.000 31.003500	24,785.63	.000	- 21,753.92	3,031.71	0.00	3,031.71
11 Feb 04 17 Feb 04 Settled	TEKTRONIX INC COM CUSIP: 879131100 WELLS FARGO SECURITIES LLC / 35.00 OTHER CHARGES: 1.11	- 700.000 33.750000	23,588.89	.000	- 13,276.41	10,312.48	0.00	10,312.48
11 Feb 04 17 Feb 04 Settled	TEKTRONIX INC COM CUSIP: 879131100 LIQUIDNET INC / 12.00 OTHER CHARGES: .95	- 600.000 33.775000	20,252.05	.000	- 11,379.78	8,872.27	0.00	8,872.27
10 Mar 04 15 Mar 04 Settled	TEKTRONIX INC COM CUSIP: 879131100 FIRST ANALYSIS SECURITIES CORP / 35 00 OTHER CHARGES: .79	- 700.000 28.840600	20,152.63	000	- 13,210.93	6,941.70	0.00	6,941.70
9 Jun 04 14 Jun 04 Settled	TEKTRONIX INC COM CUSIP: 879131100 CREDIT SUISSE FIRST BOSTON CORPORATION / 20 00 OTHER CHARGES: 29	- 400.000 30.853700	12,321.19	.000	- 7,521.04	4,800.15	0.00	4,800.15



# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number: 8764  
 Account Name: FREEDOM FORUM-HOOVER-SL

## Investment Transaction Detail

Trade date	Security description	Asset ID	Broker/Commission	Shares/PA	Price	Transaction amount	Principal	Accrued Interest	Cost	Market	Translation	Total	Realized gain/loss
------------	----------------------	----------	-------------------	-----------	-------	--------------------	-----------	------------------	------	--------	-------------	-------	--------------------

### Sales

10 Jun 04	TEKTRONIX INC COM	CUSIP: 879131100		-	800 000	24,581.66	-	14,972.83	9,608.83		0.00	9,608.83	
15 Jun 04	CREDIT SUISSE FIRST BOSTON CORPORATION /	CUSIP: 879131100		30	778.00								
	OTHER CHARGES:				40.00								
10 Jun 04	TEKTRONIX INC COM	CUSIP: 879131100		-	100 000	3,089.92	-	1,880.26	1,209.66		0.00	1,209.66	
15 Jun 04	INVESTMENT TECHNOLOGY GROUP INC / 2 00	CUSIP: 879131100		30	920.00								
	OTHER CHARGES:				.08								
1 Jul 04	TEKTRONIX INC COM	CUSIP: 879131100		-	1,500 000	49,821.33	-	27,898.11	21,923.22		0.00	21,923.22	
7 Jul 04	INVESTMENT TECHNOLOGY GROUP INC / 30 00	CUSIP: 879131100		33,235.00									
	OTHER CHARGES:				1.17								
1 Jul 04	TEKTRONIX INC COM	CUSIP: 879131100		-	900,000	29,725.04	-	16,573.56	13,151.48		0.00	13,151.48	
7 Jul 04	THOMAS WEISEL PARTNERS LLC / 45 00	CUSIP: 879131100		33,078.00									
	OTHER CHARGES:				.70								
26 May 04	TETRA TECHNOLOGIES INC DEL COM	CUSIP: 88162F105		-	500 000	11,654.47	-	6,946.93	4,707.54		0.00	4,707.54	
1 Jun 04	NATIONAL FINANCIAL SERVICES / 25 00	CUSIP: 88162F105		23	359.50								
	OTHER CHARGES:				.28								
27 May 04	TETRA TECHNOLOGIES INC DEL COM	CUSIP: 88162F105		-	800 000	18,563.56	-	11,115.09	7,448.47		0.00	7,448.47	
2 Jun 04	NATIONAL FINANCIAL SERVICES / 40 00	CUSIP: 88162F105		23	255.00								
	OTHER CHARGES:				.44								
22 Dec 04	TETRA TECHNOLOGIES INC DEL COM	CUSIP: 88162F105		-	2,600,000	73,763.13	-	77,746.26	3,983.13		0.00	3,983.13	
28 Dec 04	VERITAS SECURITIES / 78.00	CUSIP: 88162F105		28,401.100									
	OTHER CHARGES:				1.73								
28 Apr 04	TMKEN CO COM	CUSIP: 887389104		-	2,700 000	60,543.38	-	64,702.55	4,159.17		0.00	4,159.17	
3 May 04	JEFFRIES & COMPANY / 135.00	CUSIP: 887389104		22,474.000									
	OTHER CHARGES:				1.42								
28 Apr 04	TMKEN CO COM	CUSIP: 887389104		-	100,000	2,278.94	-	2,391.59	112.65		0.00	112.65	
3 May 04	INVESTMENT TECHNOLOGY GROUP INC / 2.00	CUSIP: 887389104		22,810.000									
	OTHER CHARGES:				.06								

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number: 3764  
 Account Name: FREEDOM FORUM -HOOVER-SI

## Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss			Total
			Principal	Accrued Interest	Cost	Market	Translation	

### Sales

#### Equities

21 Oct 04 26 Oct 04 Settled	TIMKEN CO COM CUSIP: 887389104 CREDIT SUISSE FIRST BOSTON CORPORATION / 10 00 OTHER CHARGES. .12	- 200.000 23.785000	4,746.88	.000	- 4,783.18	- 36.30	0.00	- 36.30
25 Oct 04 28 Oct 04 Settled	TIMKEN CO COM CUSIP: 887389104 MERRILL LYNCH PIERCE FENNER & SMITH / 5.00 OTHER CHARGES. .06	- 100.000 23.597400	2,354.68	.000	- 2,313.08	41.60	0.00	41.60
14 Jun 04 17 Jun 04 Settled	TRACTOR SUP CO COM CUSIP: 892356106 NATIONAL FINANCIAL SERVICES / 1 00 OTHER CHARGES' .09	- 100.000 37.924000	3,791.31	.000	- 4,254.25	- 462.94	0.00	- 462.94
14 Jun 04 17 Jun 04 Settled	TRACTOR SUP CO COM CUSIP: 892356106 LIQUIDNET INC / 8.00 OTHER CHARGES. 36	- 400.000 37.445000	14,969.64	.000	- 17,017.00	- 2,047.36	0.00	- 2,047.36
30 Sep 04 5 Oct 04 Settled	TRACTOR SUP CO COM CUSIP: 892356106 INVESTMENT TECHNOLOGY GROUP INC / 4 00 OTHER CHARGES. .15	- 200.000 31.556600	6,307.17	.000	- 8,338.80	- 2,031.63	0.00	- 2,031.63
30 Sep 04 5 Oct 04 Settled	TRACTOR SUP CO COM CUSIP: 892356106 DAVENPORT AND CO OF VIRGINIA INC / 90 00 OTHER CHARGES. 1.32	- 1,800.000 31.314000	56,273.88	.000	- 74,402.28	- 18,128.40	0.00	- 18,128.40
30 Sep 04 5 Oct 04 Settled	TRACTOR SUP CO COM CUSIP: 892356106 LIQUIDNET INC / 18 00 OTHER CHARGES: 67	- 900.000 31.680000	28,493.33	.000	- 34,566.97	- 6,073.64	0.00	- 6,073.64
8 Oct 04 14 Oct 04 Settled	TRACTOR SUP CO COM CUSIP: 892356106 FIRST CLEARING LLC / 95.00 OTHER CHARGES 1.41	- 1,900.000 31.577200	59,900.27	.000	- 68,217.63	- 8,317.36	0.00	- 8,317.36
5 Aug 04 10 Aug 04 Settled	TRINITY IND INC COM CUSIP: 896522109 SCOTT & STRINGFELLOW INVESTMENT / 50 00 OTHER CHARGES. .68	- 1,000.000 28.800100	28,749.42	.000	- 32,896.50	- 4,147.08	0.00	- 4,147.08

# Portfolio Statement

Account number 2513764  
Account Name: FREEDOM FORUM -HOOVER-SL

1 JAN 04 - 31 DEC 04

## ◆ Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss			Total
			Principal	Accrued Interest	Cost	Market	Translation	
<b>Sales</b>								
<b>Equities</b>								
6 Aug 04 11 Aug 04 Settled	TRINITY IND INC COM CUSIP: 896522109 SCOTT & STRINGFELLOW INVESTMENT / 50.00 OTHER CHARGES: .64	- 1,000.000 27.189900	27,139.26	.000	- 32,856.90	- 5,717.64	0.00	- 5,717.64
9 Aug 04 12 Aug 04 Settled	TRINITY IND INC COM CUSIP: 896522109 LIQUIDNET INC / 24.00 OTHER CHARGES: .74	- 1,200.000 26.055000	31,241.26	.000	- 38,089.53	- 6,848.27	0.00	- 6,848.27
9 Aug 04 12 Aug 04 Settled	TRINITY IND INC COM CUSIP: 896522109 SCOTT & STRINGFELLOW INVESTMENT / 25.00 OTHER CHARGES: .31	- 500.000 26.217000	13,083.19	.000	- 15,675.75	- 2,592.56	0.00	- 2,592.56
27 Sep 04 30 Sep 04 Settled	TRIUMPH GROUP INC NEW COM CUSIP: 896818101 VERITAS SECURITIES / 12.00 OTHER CHARGES: .32	- 400.000 34.068500	13,615.08	.000	- 13,116.00	499.08	0.00	499.08
28 Sep 04 1 Oct 04 Settled	TRIUMPH GROUP INC NEW COM CUSIP: 896818101 VERITAS SECURITIES / 30.00 OTHER CHARGES: .79	- 1,000.000 33.432400	33,401.61	.000	- 32,786.64	614.97	0.00	614.97
29 Sep 04 4 Oct 04 Settled	TRIUMPH GROUP INC NEW COM CUSIP: 896818101 VERITAS SECURITIES / 27.00 OTHER CHARGES: .71	- 900.000 33.506200	30,127.87	.000	- 29,442.75	685.12	0.00	685.12
13 Dec 04 16 Dec 04 Settled	TUESDAY MORNING CORP COM NEW ISIN US8990355054 CUSIP: 899035505 PIPER JAFFRAY INC / 75.00 OTHER CHARGES: 1.06	- 1,500.000 30.012100	44,942.09	.000	- 53,018.98	- 8,076.89	0.00	- 8,076.89
20 Dec 04 23 Dec 04 Settled	TUESDAY MORNING CORP COM NEW ISIN US8990355054 CUSIP: 899035505 JEFFERIES & COMPANY / 110.00 OTHER CHARGES: 1.50	- 2,200.000 29.097400	63,902.78	.000	- 76,030.01	- 12,127.23	0.00	- 12,127.23
21 Dec 04 27 Dec 04 Settled	TUESDAY MORNING CORP COM NEW ISIN US8990355054 CUSIP: 899035505 JEFFERIES & COMPANY / 40.00 OTHER CHARGES: .55	- 800.000 29.310900	23,408.17	.000	- 27,268.40	- 3,860.23	0.00	- 3,860.23

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name \*FREEDOM FORUM -HOOVER-SL Account number 2613764

## ◆ Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss			Total
			Principal	Accrued Interest	Cost	Market	Translation	
<b>Sales</b>								
<b>Equities</b>								
12 Aug 04 17 Aug 04 Settled	UNVL TECH INST INC COM CUSIP: 913915104 VERITAS SECURITIES / 15.00 OTHER CHARGES .32	- 500.000 27.259300	13,614.33	.000	- 21,943.09	- 8,328.76	0.00	- 8,328.76
19 Nov 04 24 Nov 04 Settled	UNVL TECH INST INC COM CUSIP: 913915104 THOMAS WEISEL PARTNERS LLC / 5.00 OTHER CHARGES .09	- 100.000 35.224800	3,517.39	.000	- 4,123.21	- 605.82	0.00	- 605.82
22 Nov 04 26 Nov 04 Settled	UNVL TECH INST INC COM CUSIP: 913915104 THOMAS WEISEL PARTNERS LLC / 15.00 OTHER CHARGES .24	- 300.000 33.621900	10,071.33	.000	- 12,369.63	- 2,298.30	0.00	- 2,298.30
23 Nov 04 29 Nov 04 Settled	UNVL TECH INST INC COM CUSIP: 913915104 BARRINGTON RESEARCH VIA 352 / 10.00 OTHER CHARGES .16	- 200.000 33.208500	6,631.54	.000	- 8,123.21	- 1,491.67	0.00	- 1,491.67
24 Nov 04 30 Nov 04 Settled	UNVL TECH INST INC COM CUSIP: 913915104 BARRINGTON RESEARCH VIA 352 / 25.00 OTHER CHARGES .40	- 500.000 33.662400	16,805.80	.000	- 20,000.00	- 3,194.20	0.00	- 3,194.20
4 Nov 04 9 Nov 04 Settled	URSTADT BIDDLE PPTYS INC CL A CUSIP: 917286205 FERRIS BAKER WATTS, INC / 30.00 OTHER CHARGES .23	- 600.000 16.151100	9,660.43	.000	- 6,879.78	2,780.65	0.00	2,780.65
23 Feb 04 26 Feb 04 Settled	UTD NAT FOODS INC COM CUSIP: 911163103 INVESTMENT TECHNOLOGY GROUP INC / 14.00 OTHER CHARGES 1.21	- 700.000 43.969000	30,763.09	.000	- 30,106.23	656.86	0.00	656.86
23 Feb 04 26 Feb 04 Settled	UTD NAT FOODS INC COM CUSIP: 911163103 RBC CAPITAL MARKETS INC. / 40.00 OTHER CHARGES 1.38	- 800.000 44.207900	35,324.94	.000	- 34,331.28	993.66	0.00	993.66
30 Mar 04 2 Apr 04 Settled	UTD NAT FOODS INC COM CUSIP: 911163103 SCOTT & STRINGFELLOW INVESTMENT / 40.00 OTHER CHARGES 1.55	- 800.000 49.461000	39,527.25	.000	- 17,817.55	21,709.70	0.00	21,709.70

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2613764  
Account Name \*FREEDOM FORUM -HOOVER-SL

## ◆ Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss			Total
			Principal	Accrued Interest	Cost	Market	Translation	
<b>Sales</b>								
<b>Equities</b>								
21 Jun 04 24 Jun 04 Settled	UTD NAT FOODS INC COM CUSIP: 911163103 LIQUIDNET INC / 18.00 OTHER CHARGES: .59	- 900 000 27 980000	25,163.41	000	- 8,662.50	16,500 91	0.00	16,500 91
5 Feb 04 10 Feb 04 Settled	UTD ONLINE INC COM CUSIP: 911268100 LIQUIDNET INC / 28.00 OTHER CHARGES: 1 14	- 1,400.000 17 311700	24,207.24	.000	- 36,651.35	- 12,444.11	0.00	- 12,444.11
10 Feb 04 13 Feb 04 Settled	UTD ONLINE INC COM CUSIP: 911268100 INVESTMENT TECHNOLOGY GROUP INC / 36 00 OTHER CHARGES: 1 45	- 1,800 000 17.129200	30,795.11	000	- 31,768 86	- 973.75	0 00	- 973 75
11 Feb 04 17 Feb 04 Settled	UTD ONLINE INC COM CUSIP: 911268100 JEFFERIES & COMPANY / 142 50 OTHER CHARGES: 2.30	- 2,850 000 17.205400	48,890.59	.000	- 44,973.53	3,917.06	0.00	3,917.06
11 Feb 04 17 Feb 04 Settled	UTD ONLINE INC COM CUSIP: 911268100 INVESTMENT TECHNOLOGY GROUP INC / 8.00 OTHER CHARGES: .33	- 400 000 17 255700	6,893 95	000	- 6,509 41	384.54	0.00	384.54
20 Apr 04 23 Apr 04 Settled	VARCO INTL INC DEL COM CUSIP: 922122106 BRIDGE TRADING COMPANY / 45.00 OTHER CHARGES: .42	- 900 000 19 860500	17,829.03	.000	- 18,852.57	- 1,023 54	0.00	- 1,023 54
20 Apr 04 23 Apr 04 Settled	VARCO INTL INC DEL COM CUSIP: 922122106 INVESTMENT TECHNOLOGY GROUP INC / 42.00 OTHER CHARGES: .98	- 2,100.000 19 905000	41,757.52	.000	- 43,989.33	- 2,231 81	0 00	- 2,231.81
17 Aug 04 20 Aug 04 Settled	VARCO INTL INC DEL COM CUSIP: 922122106 WESTMINSTER RESEARCH ASSOC/JEFFERIES / 220 00 OTHER CHARGES 2.38	- 4,400 000 23 032200	101,119 30	000	- 97,673 39	3,445.91	0.00	3,445 91
6 Feb 04 11 Feb 04 Settled	VARIAN MED SYS INC COM ISIN #US9222091057 CUSIP: 92220P105 BEAR, STEARNS, SECURITIES CORP / 20 00 OTHER CHARGES: 1 53	- 400.000 81 705100	32,660.51	.000	- 16,853.32	15,807.19	0.00	15,807.19

# Portfolio Statement

Account number 2613764  
 Account Name FREEDOM FORUM -HOOVER-SL

1 JAN 04 - 31 DEC 04

## Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss			Total
			Principal	Accrued Interest	Cost	Market	Translation	
<b>Sales</b>								
<b>Equities</b>								
28 Jul 04 2 Aug 04 Settled	VARIAN MED SYS INC COM ISIN #US9222091057 CUSIP: 92220P105 WEEDEN AND & CO / 85 00 OTHER CHARGES: 2.51	- 1,700.000 62 884500	106,816.14	000	- 71,626.61	35,189.53	0.00	35,189.53
10 Mar 04 15 Mar 04 Settled	VERITY INC COM CUSIP: 92343C106 THOMAS WEISEL PARTNERS LLC / 45.00 OTHER CHARGES: .57	- 900.000 15 970000	14,327.43	000	- 15,327.18	- 999.75	0.00	- 999.75
11 Mar 04 16 Mar 04 Settled	VERITY INC COM CUSIP: 92343C106 THOMAS WEISEL PARTNERS LLC / 85.00 OTHER CHARGES: 1.07	- 1,700.000 16.021700	27,150.82	.000	- 28,925.90	- 1,775.08	0.00	- 1,775.08
22 Mar 04 25 Mar 04 Settled	VERITY INC COM CUSIP: 92343C106 THOMAS WEISEL PARTNERS LLC / 120.00 OTHER CHARGES: 1.18	- 2,400.000 12.587500	30,088.82	.000	- 39,984.34	- 9,895.52	0.00	- 9,895.52
23 Mar 04 26 Mar 04 Settled	VERITY INC COM CUSIP: 92343C106 THOMAS WEISEL PARTNERS LLC / 75.00 OTHER CHARGES: .73	- 1,500.000 12.344800	18,441.47	.000	- 24,689.04	- 6,247.57	0.00	- 6,247.57
24 Mar 04 29 Mar 04 Settled	VERITY INC COM CUSIP: 92343C106 THOMAS WEISEL PARTNERS LLC / 150.00 OTHER CHARGES 1.45	- 3,000.000 12.344000	36,880.55	000	- 48,557.76	- 11,677.21	0.00	- 11,677.21
12 Jul 04 15 Jul 04 Settled	W MARINE INC CUSIP: 954235107 WELLS FARGO SECURITIES LLC / 65.00 OTHER CHARGES: .69	- 1,300.000 22 517100	29,206.54	000	- 37,648.78	- 8,442.24	0.00	- 8,442.24
13 Jul 04 16 Jul 04 Settled	W MARINE INC CUSIP: 954235107 HARBORSIDE SECURITIES / 15.00 OTHER CHARGES: .27	- 500.000 22 520000	11,244.73	000	- 14,480.30	- 3,235.57	0.00	- 3,235.57
13 Jul 04 16 Jul 04 Settled	W MARINE INC CUSIP: 954235107 LEHMAN BROTHERS INC / 20.00 OTHER CHARGES .22	- 400.000 22.535000	8,993.78	000	- 11,474.16	- 2,480.38	0.00	- 2,480.38

# Portfolio Statement

Account number: 2013764  
 Account Name: FREEDOM FORUM -HOOVER-SL

1 JAN 04 - 31 DEC 04

## Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss			Total
			Principal	Accrued Interest	Cost	Market	Translation	
<b>Sales</b>								
<b>Equities</b>								
13 Jul 04 16 Jul 04 Settled	W MARINE INC CUSIP: 954235107 INVESTMENT TECHNOLOGY GROUP INC / 4.00 OTHER CHARGES .11	- 200 000 22.595000	4,514.89	.000	- 5,682.04	- 1,167.15	0.00	- 1,167.15
14 Jul 04 19 Jul 04 Settled	W MARINE INC CUSIP: 954235107 WELLS FARGO SECURITIES LLC / 20 00 OTHER CHARGES: .21	- 400.000 22.419100	8,947.43	.000	- 11,364.08	- 2,416.65	0.00	- 2,416.65
3 Nov 04 8 Nov 04 Settled	WALTER INDS INC COM CUSIP: 93317Q105 INVESTMENT TECHNOLOGY GROUP INC / 24.00 OTHER CHARGES. 50	- 1,200 000 17.720000	21,239.50	.000	- 15,911.52	5,327.98	0.00	5,327.98
30 Nov 04 3 Dec 04 Settled	WALTER INDS INC COM CUSIP: 93317Q105 DAVENPORT AND CO OF VIRGINIA INC / 105 00 OTHER CHARGES. 1 25	- 2,100 000 25.253200	52,925.47	.000	- 27,749.98	25,175.49	0.00	25,175.49
22 Nov 04 26 Nov 04 Settled	WEBEX INC COM CUSIP: 94767L109 PIPER JAFFRAY INC / 60.00 OTHER CHARGES. 66	- 1,200.000 23.346000	27,954.54	000	- 32,191.20	- 4,236.66	0.00	- 4,236.66
20 Apr 04 23 Apr 04 Settled	WILLIAMS SONOMA INC COM CUSIP: 969904101 BRIDGE TRADING COMPANY / 125.00 OTHER CHARGES: 1.83	- 2,500 000 31.231500	77,951.92	.000	- 53,795.50	24,156.42	0.00	24,156.42
21 Apr 04 26 Apr 04 Settled	WILLIAMS SONOMA INC COM CUSIP: 969904101 BRIDGE TRADING COMPANY / 100 00 OTHER CHARGES. 1 43	- 2,000 000 30.453300	60,805.17	000	- 43,018.40	17,786.77	0.00	17,786.77
21 Apr 04 26 Apr 04 Settled	WILLIAMS SONOMA INC COM CUSIP: 969904101 INVESTMENT TECHNOLOGY GROUP INC / 6 00 OTHER CHARGES. .22	- 300.000 30.440000	9,125.78	000	- 6,452.46	2,673.32	0.00	2,673.32
9 Jan 04 14 Jan 04 Settled	WINNEBAGO INDS INC COM CUSIP: 974637100 BRIDGE TRADING COMPANY / 30 00 OTHER CHARGES. 1 98	- 600.000 70.327900	42,164.76	.000	- 35,950.02	6,214.74	0.00	6,214.74

# Portfolio Statement

Account number 2613764  
 Account Name: FREEDOM FORUM -HOOVER-SL

1 JAN 04 - 31 DEC 04

## ◆ Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss			Total
			Principal	Accrued Interest	Cost	Market	Translation	
<b>Sales</b>								
<b>Equities</b>								
14 Jan 04 20 Jan 04 Settled	WINNEBAGO INDS INC COM CUSIP: 974637100 INVESTMENT TECHNOLOGY GROUP INC / 6 00 OTHER CHARGES .98	- 300 000 69.656900	20,890.09	.000	- 14,251.27	6,638.82	0.00	6,638.82
14 Jan 04 20 Jan 04 Settled	WINNEBAGO INDS INC COM CUSIP: 974637100 BRIDGE TRADING COMPANY / 30 00 OTHER CHARGES. 1.96	- 600 000 69.696300	41,785.82	.000	- 24,778.80	17,007.02	0.00	17,007.02
15 Jan 04 21 Jan 04 Settled	WINNEBAGO INDS INC COM CUSIP: 974637100 BRIDGE TRADING COMPANY / 60.00 OTHER CHARGES 3.92	- 1,200.000 69.639600	83,503.60	.000	- 47,805.22	35,698.38	0.00	35,698.38
23 Feb 04 26 Feb 04 Settled	WINNEBAGO INDS INC COM CUSIP: 974637100 BROADCORT CAPITAL CORP / 45.00 OTHER CHARGES. 2.29	- 900 000 65 144700	58,582.94	.000	- 34,334.64	24,248.30	0.00	24,248.30
5 Oct 04 8 Oct 04 Settled	WINNEBAGO INDS INC COM CUSIP: 974637100 MERRILL LYNCH PIERCE FENNER & SMITH / 75 00 OTHER CHARGES 1.18	- 1,500 000 33.559400	50,262.92	.000	- 53,956.05	- 3,693.13	0.00	- 3,693.13
6 Oct 04 12 Oct 04 Settled	WINNEBAGO INDS INC COM CUSIP: 974637100 MERRILL LYNCH PIERCE FENNER & SMITH / 90.00 OTHER CHARGES. 1.40	- 1,800 000 33.080300	59,453.14	.000	- 64,199.06	- 4,745.92	0.00	- 4,745.92
7 Oct 04 13 Oct 04 Settled	WINNEBAGO INDS INC COM CUSIP: 974637100 MERRILL LYNCH PIERCE FENNER & SMITH / 45.00 OTHER CHARGES .70	- 900.000 32 958900	29,617.31	.000	- 31,781.25	- 2,163.94	0.00	- 2,163.94
28 May 04 3 Jun 04 Settled	XTO ENERGY INC COM CUSIP: 98385X106 HOWARD, WEIL, DIV LEGG MASON / 140.00 OTHER CHARGES. 1.66	- 2,800.000 25 259100	70,583.82	.000	- 33,683.66	36,900.16	0.00	36,900.16
3 Jun 04 8 Jun 04 Settled	XTO ENERGY INC COM CUSIP: 98385X106 HOWARD, WEIL, DIV LEGG MASON / 70 00 OTHER CHARGES: .83	- 1,400 000 25.262000	35,295.97	.000	- 16,841.83	18,454.14	0.00	18,454.14



# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2513764  
Account Name: FREEDOM FORUM HOOVER-SL

## ◆ Investment Transaction Detail

Page 199 of 231

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss			Total
			Principal	Accrued Interest	Cost	Market	Translation	

### Sales

#### Equities

4 Jun 04	XTO ENERGY INC COM	- 4,300.000	106,877.43	000	- 51,728.49	55,148.94	0.00	55,148.94	
9 Jun 04	CUSIP: 98385X106								
Settled	HOWARD, WEIL, DIV LEGG MASON / 215.00 OTHER CHARGES. 2.51	24.905800							
2 Feb 04	ZORAN CORP COM	- 2,700.000	45,540.65	.000	- 53,150.65	- 7,610.00	0.00	- 7,610.00	
5 Feb 04	CUSIP: 98975F101								
Settled	CIBC WORLD MARKETS CORP. NEW YORK / 135.00 OTHER CHARGES. 2.14	16.917700							
2 Feb 04	ZORAN CORP COM	- 1,600.000	27,062.73	000	- 32,516.58	- 5,453.85	0.00	- 5,453.85	
5 Feb 04	CUSIP: 98975F101								
Settled	LIQUIDNET INC / 32.00 OTHER CHARGES: 1.27	16.935000							
Total United States - USD			22,549,520.43	.000	- 20,409,603.56	2,139,916.87	0.00	2,139,916.87	
Total common stock			22,549,520.43	.000	- 20,409,603.56	2,139,916.87	0.00	2,139,916.87	
Total equities			22,549,520.43	.000	- 20,409,603.56	2,139,916.87	0.00	2,139,916.87	
Total sales			- 978,172.04	22,549,520.43	.000	- 20,409,603.56	2,139,916.87	0.00	2,139,916.87
Total transactions			- 6,332,887.24	8,472,804.11	.000	8,472,804.11	2,139,916.87	0.00	2,139,916.87

# Portfolio Statement

31 DEC 04

Account number 2613764  
 Account Name \*FREEDOM FORUM -HOOVER-SL

## ◆ Pending Tran Detail w/Accrued Interest

Trade date/ Settle date	Country	Trade Status	Security description Asset ID	Shares/PAR	Cost/Market Local Cost Base Cost Base Market	Accrued Interest Local Base Market	Total Local Cost Base Cost Base Market
<b>Purchases</b>							
<b>UNITED STATES DOLLARS</b>							
<b>Equities</b>							
<b>Common stock</b>							
20 Dec 4 23 Dec 4	United States	Cash pending Shares not delivered	COMSTOCK HOMEBUILDING COS INC CL A COM STK CUSIP: 205684103	1,100 00	- 20,895.16 - 20,895.16 - 20,895.16	0.00 0.00 0.00	- 20,895.16 - 20,895.16 - 20,895.16
21 Dec 4 27 Dec 4	United States	Cash pending Shares not delivered	COMSTOCK HOMEBUILDING COS INC CL A COM STK CUSIP: 205684103	100.00	- 1,880.37 - 1,880.37 - 1,880.37	0.00 0.00 0.00	- 1,880.37 - 1,880.37 - 1,880.37
22 Dec 4 28 Dec 4	United States	Cash pending Shares not delivered	COMSTOCK HOMEBUILDING COS INC CL A COM STK CUSIP: 205684103	100.00	- 1,995.00 - 1,995.00 - 1,995.00	0.00 0.00 0.00	- 1,995.00 - 1,995.00 - 1,995.00
29 Dec 4 3 Jan 5	United States	Cash pending Shares not delivered	COMSTOCK HOMEBUILDING COS INC CL A COM STK CUSIP: 205684103	100.00	- 2,085.88 - 2,085.88 - 2,085.88	0.00 0.00 0.00	- 2,085.88 - 2,085.88 - 2,085.88
30 Dec 4 4 Jan 5	United States	Cash pending Shares not delivered	COMSTOCK HOMEBUILDING COS INC CL A COM STK CUSIP: 205684103	100 00	- 2,050.17 - 2,050.17 - 2,050.17	0.00 0.00 0.00	- 2,050.17 - 2,050.17 - 2,050.17
30 Dec 4 4 Jan 5	United States	Cash pending Shares not delivered	KINDRED HEALTHCARE INC COM STK CUSIP: 494580103	100.00	- 2,977.02 - 2,977.02 - 2,977.02	0.00 0.00 0.00	- 2,977.02 - 2,977.02 - 2,977.02
31 Dec 4 5 Jan 5	United States	Cash pending Shares not delivered	COMSTOCK HOMEBUILDING COS INC CL A COM STK CUSIP: 205684103	100.00	- 2,082.78 - 2,082.78 - 2,082.78	0.00 0.00 0.00	- 2,082.78 - 2,082.78 - 2,082.78
31 Dec 4 5 Jan 5	United States	Cash pending Shares not delivered	KINDRED HEALTHCARE INC COM STK CUSIP: 494580103	200.00	- 5,958.36 - 5,958.36 - 5,958.36	0.00 0.00 0.00	- 5,958.36 - 5,958.36 - 5,958.36
Total common stock							- 39,924.74 - 39,924.74 - 39,924.74
Total equities							- 39,924.74 - 39,924.74 - 39,924.74

# Portfolio Statement

31 DEC 04

Account number 2613764  
Account Name \*FREEDOM FORUM-HOOVER-SL

## ◆ Pending Tran Detail w/Accrued Interest

Trade date/ Settle date	Country	Trade Status	Security description Asset ID	Shares/PAR	Cost/Market Local Cost Base Cost Base Market	Accrued Interest Local Base Market	Total Local Cost Base Cost Base Market
----------------------------	---------	--------------	----------------------------------	------------	---	---	---

### Purchases

#### UNITED STATES DOLLARS

Total UNITED STATES DOLLARS					- 39,924.74	0.00	- 39,924.74
					- 39,924.74	0.00	- 39,924.74
					- 39,924.74	0.00	- 39,924.74
Total purchases					N/A	N/A	N/A
					- 39,924.74	0.00	- 39,924.74
					- 39,924.74	0.00	- 39,924.74

Trade date/ Settle date	Country	Trade Status	Security description Asset ID	Shares/PAR	Cost/Market Local Proceeds Base Proceeds Base Market	Accrued Interest Local Base Market	Total Local Proceeds Base Proceeds Base Market
----------------------------	---------	--------------	----------------------------------	------------	---	---	---

### Sales

#### UNITED STATES DOLLARS

#### Equities

##### Common stock

30 Dec 4	United States	Cash pending	CHES ENERGY CORP COM	- 2,800 00	45,938.52	0.00	45,938.52
4 Jan 5		Shares not delivered	CUSIP 165167107		45,938.52	0.00	45,938.52
					45,938.52	0.00	45,938.52
Total common stock					45,938.52	0.00	45,938.52
					45,938.52	0.00	45,938.52
					45,938.52	0.00	45,938.52
Total equities					45,938.52	0.00	45,938.52
					45,938.52	0.00	45,938.52
					45,938.52	0.00	45,938.52
Total UNITED STATES DOLLARS					45,938.52	0.00	45,938.52
					45,938.52	0.00	45,938.52
					45,938.52	0.00	45,938.52
Total sales					N/A	N/A	N/A
					45,938.52	0.00	45,938.52
					45,938.52	0.00	45,938.52

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2513764  
Account Name \*FREEDOM FORUM -HOOVER-SL

## ◆ Income & Expense Summary

Type	Receivables last period	Receivables this period	Amount received	Tax recoverable last period	Tax recoverable this period	Tax reclaims received	Earned Income
<i>Income</i>							
<b>Equities</b>							
Capital change adjustments to income	0.00	0.00	- 1,379.15	0.00	0.00	0.00	- 1,379.15
Common stock	6,466.50	20,106.50	79,444.90	0.00	0.00	0.00	93,084.90
<b>Total equities</b>	<b>6,466.50</b>	<b>20,106.50</b>	<b>78,065.75</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>91,705.75</b>
<b>Cash and cash equivalents</b>							
Short term investment funds	267.01	2,927.71	4,134.93	0.00	0.00	0.00	6,795.63
<b>Total cash and cash equivalents</b>	<b>267.01</b>	<b>2,927.71</b>	<b>4,134.93</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>6,795.63</b>
<b>Total income</b>	<b>6,733.51</b>	<b>23,034.21</b>	<b>82,200.68</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>98,501.38</b>
Type	Payables last period	Payables this period	Amount paid	Tax recoverable last period	Tax recoverable this period	Tax reclaims received	Expenses recognized
<i>Expense</i>							
<b>Cash and cash equivalents</b>							
Currency	0.00	0.00	- 147,292.69	0.00	0.00	0.00	- 147,292.69
<b>Total cash and cash equivalents</b>	<b>0.00</b>	<b>0.00</b>	<b>- 147,292.69</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>- 147,292.69</b>
<b>Total expense</b>	<b>0.00</b>	<b>0.00</b>	<b>- 147,292.69</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>- 147,292.69</b>
<b>Net income &amp; expenses</b>	<b>6,733.51</b>	<b>23,034.21</b>	<b>- 65,092.01</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>46,791.31</b>

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2513764  
 Account Name FREEDOM FORUM -HOOVER-SL

## ◆ Income & Expense Detail - Base Currency

Description Asset ID/Dates	Rate Shares/PAR	Gross amount	Tax recoverable	Tax withheld	Net amount	Transaction type
<b>Income</b>						
<b>Equities</b>						
<b>Capital change adjustments to income</b>						
<b>United States - USD</b>						
ALEXANDRIA REAL ESTATE EQUITIES INC COM CUSIP: 015271109 Ex date: 13 JAN 03 / Pay date: 02 FEB 04	2.6400 0.000	- 23.80	0.00	0.00	- 23.80	Received this period
ALEXANDRIA REAL ESTATE EQUITIES INC COM CUSIP: 015271109 Ex date: 11 APR 03 / Pay date: 02 FEB 04	2.6400 0.000	- 25.23	0.00	0.00	- 25.23	Received this period
ALEXANDRIA REAL ESTATE EQUITIES INC COM CUSIP: 015271109 Ex date: 14 JUL 03 / Pay date: 02 FEB 04	2.6400 0.000	- 25.23	0.00	0.00	- 25.23	Received this period
ALEXANDRIA REAL ESTATE EQUITIES INC COM CUSIP: 015271109 Ex date: 15 OCT 03 / Pay date: 02 FEB 04	2.6400 0.000	- 26.66	0.00	0.00	- 26.66	Received this period
PLUM CREEK TIMBER CO INC COM CUSIP: 729251108 Ex date: 29 AUG 03 / Pay date: 16 JAN 04	1.4400 0.000	- 1,087.40	0.00	0.00	- 1,087.40	Received this period
SL GREEN RLTY CORP COM STK CUSIP: 78440X101 Ex date: 15 APR 03 / Pay date: 21 JAN 04	2.1600 0.000	- 151.77	0.00	0.00	- 151.77	Received this period
SL GREEN RLTY CORP COM STK CUSIP: 78440X101 Ex date: 15 APR 03 / Pay date: 21 JAN 04	2.1600 0.000	- 39.06	0.00	0.00	- 39.06	Received this period
<b>Total capital change adjustments to income</b>		0.00	0.00	0.00	0.00	Receivable last period
		0.00	0.00	0.00	0.00	Receivable this period
		- 1,379.15	0.00	0.00	- 1,379.15	Received this period
		0.00	0.00	0.00	0.00	Broker commissions recaptured
		0.00	0.00	0.00	0.00	Tax recoverable last period
		0.00	0.00	0.00	0.00	Tax recoverable this period
		0.00	0.00	0.00	0.00	Tax reclaims received
		0.00	0.00	0.00	0.00	Income purchased this period
		0.00	0.00	0.00	0.00	Income sold this period
		- 1,379.15	0.00	0.00	- 1,379.15	Earned income

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2613764  
Account Name FREEDOM FORUM-HOOVER-SL

## ◆ Income & Expense Detail - Base Currency

Description Asset ID/Dates	Rate Shares/PAR	Gross amount	Tax recoverable	Tax withheld	Net amount	Transaction type
<b>Income</b>						
<b>Equities</b>						
<b>Common stock</b>						
<b>Bermuda - USD</b>						
MONTPELIER RE HOLDINGS LTD COM	.3400 8,300.000	2,822.00	0.00	0.00	2,822.00	Receivable this period
CUSIP: G62185106 Ex date: 29 DEC 04 / Pay date: 14 JAN 05						
MONTPELIER RE HOLDINGS LTD COM	.3400 3,000.000	1,020.00	0.00	0.00	1,020.00	Received this period
CUSIP: G62185106 Ex date: 28 SEP 04 / Pay date: 15 OCT 04						
<b>Canada - USD</b>						
FAIRMONT HOTELS RESORTS INC COM	.0400 5,000.000	200.00	0.00	0.00	200.00	Receivable last period
CUSIP: 305204109 Ex date: 24 DEC 03 / Pay date: 28 JAN 04						
FAIRMONT HOTELS RESORTS INC COM	.0600 8,100.000	486.00	0.00	0.00	486.00	Receivable this period
CUSIP: 305204109 Ex date: 27 DEC 04 / Pay date: 28 JAN 05						
FAIRMONT HOTELS RESORTS INC COM	.0400 5,000.000	68.00	0.00	0.00	68.00	Received this period
CUSIP: 305204109 Ex date: 24 JUN 04 / Pay date: 28 JUL 04						
FAIRMONT HOTELS RESORTS INC COM	.0400 5,000.000	200.00	0.00	0.00	200.00	Received this period
CUSIP: 305204109 Ex date: 24 DEC 03 / Pay date: 28 JAN 04						
FAIRMONT HOTELS RESORTS INC COM	.0400 5,000.000	132.00	0.00	0.00	132.00	Received this period
CUSIP: 305204109 Ex date: 24 JUN 04 / Pay date: 28 JUL 04						
<b>United States - USD</b>						
ALEXANDRIA REAL ESTATE EQUITIES INC COM	.5800 2,800.000	1,624.00	0.00	0.00	1,624.00	Receivable last period
CUSIP: 015271109 Ex date: 30 DEC 03 / Pay date: 15 JAN 04						
AUTODESK INC COM	.0300 6,900.000	207.00	0.00	0.00	207.00	Receivable last period
CUSIP: 052769106 Ex date: 30 DEC 03 / Pay date: 16 JAN 04						
CHES ENERGY CORP COM	.0350 11,900.000	416.50	0.00	0.00	416.50	Receivable last period
CUSIP: 165167107 Ex date: 30 DEC 03 / Pay date: 15 JAN 04						

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2613764  
Account Name FREEDOM FORUM -HOOVER-SL

## ◆ Income & Expense Detail - Base Currency

Description Asset ID/Dates	Rate Shares/PAR	Gross amount	Tax recoverable	Tax withheld	Net amount	Transaction type
<b>Income</b>						
<b>Equities</b>						
COOPER COS INC COM NEW CUSIP: 216648402 Ex date: 15 DEC 03 / Pay date: 05 JAN 04	.0300 3,300.000	99.00	0.00	0.00	99.00	Receivable last period
GTR BAY BANCORP COM CUSIP: 391648102 Ex date: 29 DEC 03 / Pay date: 15 JAN 04	.1350 5,300.000	715.50	0.00	0.00	715.50	Receivable last period
LEGG MASON INC COM CUSIP: 524901105 Ex date: 08 DEC 03 / Pay date: 05 JAN 04	.1500 1,900.000	285.00	0.00	0.00	285.00	Receivable last period
MCLATCHY CO CL A CUSIP: 579489105 Ex date: 15 DEC 03 / Pay date: 02 JAN 04	.1100 1,800.000	198.00	0.00	0.00	198.00	Receivable last period
POLO RALPH LAUREN CORP CL A CUSIP: 731572103 Ex date: 23 DEC 03 / Pay date: 09 JAN 04	.0500 4,700.000	235.00	0.00	0.00	235.00	Receivable last period
URSTADT BIDDLE PPTYS INC CL A CUSIP: 917286205 Ex date: 31 DEC 03 / Pay date: 16 JAN 04	.2150 9,900.000	2,128.50	0.00	0.00	2,128.50	Receivable last period
WINNEBAGO INDS INC COM CUSIP: 974637100 Ex date: 03 DEC 03 / Pay date: 05 JAN 04	.1000 2,900.000	290.00	0.00	0.00	290.00	Receivable last period
XTO ENERGY INC COM CUSIP: 98385X106 Ex date: 29 DEC 03 / Pay date: 15 JAN 04	.0100 6,800.000	68.00	0.00	0.00	68.00	Receivable last period
ALEXANDRIA REAL ESTATE EQUITIES INC COM CUSIP: 015271109 Ex date: 30 DEC 04 / Pay date: 14 JAN 05	.6600 3,300.000	2,178.00	0.00	0.00	2,178.00	Receivable this period
AMERN EAGLE OUTFITTERS INC NEW COM CUSIP: 02553E106 Ex date: 21 DEC 04 / Pay date: 07 JAN 05	.0600 5,400.000	324.00	0.00	0.00	324.00	Receivable this period
ANALOGIC CORP COM PAR \$0 05 CUSIP: 032657207 Ex date: 17 DEC 04 / Pay date: 04 JAN 05	.0800 2,500.000	200.00	0.00	0.00	200.00	Receivable this period
AUTODESK INC COM CUSIP: 052769106 Ex date: 22 DEC 04 / Pay date: 05 JAN 05	.0150 3,900.000	58.50	0.00	0.00	58.50	Receivable this period

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2813764  
Account Name FREEDOM FORUM HOOVER-SL

## ◆ Income & Expense Detail - Base Currency

Description Asset ID/Dates	Rate Shares/PAR	Gross amount	Tax recoverable	Tax withheld	Net amount	Transaction type
<i>Income</i>						
<i>Equities</i>						
CHES ENERGY CORP COM CUSIP: 165167107 Ex date: 30 DEC 04 / Pay date: 18 JAN 05	.0450 10,700.000	481.50	0.00	0.00	481.50	Receivable this period
COOPER COS INC COM NEW CUSIP: 216648402 Ex date: 14 DEC 04 / Pay date: 05 JAN 05	.0300 3,200.000	96.00	0.00	0.00	96.00	Receivable this period
CORP OFFICE PPTYS TR COM CUSIP: 22002T108 Ex date: 29 DEC 04 / Pay date: 14 JAN 05	.2550 6,100.000	1,555.50	0.00	0.00	1,555.50	Receivable this period
CTS CORP COM CUSIP: 126501105 Ex date: 29 DEC 04 / Pay date: 04 FEB 05	.0300 10,500.000	315.00	0.00	0.00	315.00	Receivable this period
EAGLE MATLS INC COM CUSIP: 26969P108 Ex date: 17 DEC 04 / Pay date: 25 JAN 05	.3000 2,100.000	630.00	0.00	0.00	630.00	Receivable this period
FED RLTY INVT TR SH BEN INT NEW CUSIP: 313747206 Ex date: 30 DEC 04 / Pay date: 17 JAN 05	.5050 4,500.000	2,272.50	0.00	0.00	2,272.50	Receivable this period
GABELLI AST MGMT INC CL A CUSIP: 36239Y102 Ex date: 30 DEC 04 / Pay date: 18 JAN 05	.6000 4,700.000	2,820.00	0.00	0.00	2,820.00	Receivable this period
HANMI FINL CORP COM CUSIP: 410495105 Ex date: 30 DEC 04 / Pay date: 17 JAN 05	.1000 6,800.000	680.00	0.00	0.00	680.00	Receivable this period
LEGG MASON INC COM CUSIP: 524901105 Ex date: 06 DEC 04 / Pay date: 03 JAN 05	.1500 2,850.000	427.50	0.00	0.00	427.50	Receivable this period
MAGUIRE PPTYS INC COM CUSIP: 559775101 Ex date: 29 DEC 04 / Pay date: 31 JAN 05	.4000 8,600.000	3,440.00	0.00	0.00	3,440.00	Receivable this period
MCCLATCHY CO CL A CUSIP: 579489105 Ex date: 13 DEC 04 / Pay date: 03 JAN 05	.1300 1,800.000	234.00	0.00	0.00	234.00	Receivable this period
MENTOR CORP COM CUSIP: 587188103 Ex date: 29 DEC 04 / Pay date: 21 JAN 05	.1700 4,800.000	816.00	0.00	0.00	816.00	Receivable this period



# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name: FREEDOM FORUM HOOVER-SL  
 Account number: 2513764

## ◆ Income & Expense Detail - Base Currency

Description Asset ID/Dates	Rate Shares/PAR	Gross amount	Tax recoverable	Tax withheld	Net amount	Transaction type
<i>Income</i>						
<b>Equities</b>						
POLO RALPH LAUREN CORP CL A CUSIP: 731572103 Ex date: 29 DEC 04 / Pay date: 14 JAN 05	.0500 5,400.000	270.00	0.00	0.00	270.00	Receivable this period
ABM INDS INC COM CUSIP: 000957100 Ex date: 06 OCT 04 / Pay date: 01 NOV 04	.1000 7,300.000	730.00	0.00	0.00	730.00	Received this period
ALEXANDRIA REAL ESTATE EQUITIES INC COM CUSIP: 015271109 Ex date: 31 MAR 04 / Pay date: 15 APR 04	.6000 2,300.000	1,380.00	0.00	0.00	1,380.00	Received this period
ALEXANDRIA REAL ESTATE EQUITIES INC COM CUSIP: 015271109 Ex date: 30 DEC 03 / Pay date: 15 JAN 04	.5800 2,800.000	1,624.00	0.00	0.00	1,624.00	Received this period
AMERN EAGLE OUTFITTERS INC NEW COM CUSIP: 02553E106 Ex date: 22 SEP 04 / Pay date: 08 OCT 04	.0600 4,100.000	246.00	0.00	0.00	246.00	Received this period
AMERN ITALIAN PASTA CO CL A CUSIP: 027070101 Ex date: 17 MAR 04 / Pay date: 05 APR 04	.1875 1,900.000	356.25	0.00	0.00	356.25	Received this period
AMETEK INC NEW COM CUSIP: 031100100 Ex date: 14 SEP 04 / Pay date: 30 SEP 04	.0600 5,300.000	318.00	0.00	0.00	318.00	Received this period
AMETEK INC NEW COM CUSIP: 031100100 Ex date: 06 DEC 04 / Pay date: 22 DEC 04	.0600 4,600.000	276.00	0.00	0.00	276.00	Received this period
ANALOGIC CORP COM PAR \$0.05 CUSIP: 032657207 Ex date: 18 JUN 04 / Pay date: 06 JUL 04	.0800 3,100.000	24.00	0.00	0.00	24.00	Received this period
ANALOGIC CORP COM PAR \$0.05 CUSIP: 032657207 Ex date: 18 JUN 04 / Pay date: 06 JUL 04	.0800 3,100.000	224.00	0.00	0.00	224.00	Received this period
ANALOGIC CORP COM PAR \$0.05 CUSIP: 032657207 Ex date: 20 OCT 04 / Pay date: 05 NOV 04	.0800 1,800.000	144.00	0.00	0.00	144.00	Received this period
ARCH COAL INC COM CUSIP: 039380100 Ex date: 01 DEC 04 / Pay date: 15 DEC 04	.0800 2,300.000	184.00	0.00	0.00	184.00	Received this period

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name \*FREEDOM FORUM -HOOVER-SL Account number 2513754

## ◆ Income & Expense Detail - Base Currency

Description Asset ID/Dates	Rate Shares/PAR	Gross amount	Tax recoverable	Tax withheld	Net amount	Transaction type
<b>Income</b>						
<b>Equities</b>						
AUTODESK INC COM CUSIP: 052769106 Ex date: 30 DEC 03 / Pay date: 16 JAN 04	.0300 6,900.000	207.00	0.00	0.00	207.00	Received this period
AUTODESK INC COM CUSIP: 052769106 Ex date: 31 MAR 04 / Pay date: 16 APR 04	.0300 7,500.000	225.00	0.00	0.00	225.00	Received this period
AUTODESK INC COM CUSIP: 052769106 Ex date: 30 JUN 04 / Pay date: 16 JUL 04	.0300 4,400.000	132.00	0.00	0.00	132.00	Received this period
AUTODESK INC COM CUSIP: 052769106 Ex date: 22 SEP 04 / Pay date: 08 OCT 04	.0300 4,400.000	132.00	0.00	0.00	132.00	Received this period
BORG WARNER INC COM CUSIP: 099724106 Ex date: 29 JUL 04 / Pay date: 16 AUG 04	.1250 3,400.000	425.00	0.00	0.00	425.00	Received this period
BORG WARNER INC COM CUSIP: 099724106 Ex date: 28 OCT 04 / Pay date: 15 NOV 04	.1250 2,400.000	300.00	0.00	0.00	300.00	Received this period
BSTN PVT FINL HLDGS INC COM CUSIP: 101119105 Ex date: 29 OCT 04 / Pay date: 15 NOV 04	.0600 5,200.000	312.00	0.00	0.00	312.00	Received this period
BUCYRUS INTL INC NEW CL A CUSIP: 118759109 Ex date: 26 OCT 04 / Pay date: 15 NOV 04	.0575 4,800.000	229.20	0.00	0.00	229.20	Received this period
BUCYRUS INTL INC NEW CL A CUSIP: 118759109 Ex date: 26 OCT 04 / Pay date: 15 NOV 04	.0575 4,800.000	46.81	0.00	0.00	46.81	Received this period
CABOT OIL & GAS CORP COM CUSIP: 127097103 Ex date: 04 AUG 04 / Pay date: 27 AUG 04	.0400 4,000.000	160.00	0.00	0.00	160.00	Received this period
CABOT OIL & GAS CORP COM CUSIP: 127097103 Ex date: 03 NOV 04 / Pay date: 19 NOV 04	.0400 4,000.000	124.00	0.00	0.00	124.00	Received this period
CAP AUTOMOTIVE REIT COM SHS SHS CUSIP: 139733109 Ex date: 04 NOV 04 / Pay date: 19 NOV 04	.4265 0.000	1,663.35	0.00	0.00	1,663.35	Received this period

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2513784  
 Account Name \*FREEDOM FORUM -HOOVER-SL

## ◆ Income & Expense Detail - Base Currency

Description Asset ID/Dates	Rate Shares/PAR	Gross amount	Tax recoverable	Tax withheld	Net amount	Transaction type
<b>Income</b>						
<b>Equities</b>						
CBRL GROUP INC COM STK CUSIP: 12489V106 Ex date: 14 JAN 04 / Pay date 09 FEB 04	.1100 4,500.000	495 00	0.00	0.00	495 00	Received this period
CBRL GROUP INC COM STK CUSIP: 12489V106 Ex date: 06 OCT 04 / Pay date: 01 NOV 04	.1200 4,300.000	516.00	0.00	0.00	516.00	Received this period
CBRL GROUP INC COM STK CUSIP: 12489V106 Ex date: 05 AUG 04 / Pay date: 01 SEP 04	.1100 4,300.000	473 00	0.00	0 00	473.00	Received this period
CHES ENERGY CORP COM CUSIP: 165167107 Ex date 29 SEP 04 / Pay date: 15 OCT 04	.0450 11,100.000	499.50	0 00	0.00	499 50	Received this period
CHES ENERGY CORP COM CUSIP: 165167107 Ex date: 30 MAR 04 / Pay date: 15 APR 04	.0350 11,900.000	416 50	0.00	0.00	416.50	Received this period
CHES ENERGY CORP COM CUSIP: 165167107 Ex date: 30 DEC 03 / Pay date: 15 JAN 04	.0350 11,900.000	416.50	0 00	0.00	416 50	Received this period
CHES ENERGY CORP COM CUSIP: 165167107 Ex date: 29 JUN 04 / Pay date: 15 JUL 04	.0450 11,100 000	499 50	0.00	0 00	499.50	Received this period
CLARCOR INC COM CUSIP: 179895107 Ex date 14 JAN 04 / Pay date: 30 JAN 04	.1250 3,700 000	462 50	0.00	0.00	462.50	Received this period
COOPER COS INC COM NEW CUSIP: 216648402 Ex date: 10 JUN 04 / Pay date: 06 JUL 04	.0300 2,800 000	81.00	0.00	0.00	81.00	Received this period
COOPER COS INC COM NEW CUSIP: 216648402 Ex date: 15 DEC 03 / Pay date: 05 JAN 04	.0300 3,300.000	99 00	0.00	0 00	99 00	Received this period
COOPER TIRE & RUBBER CO COM, NO PAR CUSIP: 216831107 Ex date: 01 SEP 04 / Pay date: 30 SEP 04	.1050 6,000 000	630 00	0.00	0.00	630.00	Received this period
COORS ADOLPH CO CL B CUSIP: 217016104 Ex date 25 FEB 04 / Pay date: 15 MAR 04	.2050 2,900 000	594.50	0.00	0.00	594.50	Received this period

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2513764  
Account Name \*FREEDOM FORUM -HOOVER-SL

## ◆ Income & Expense Detail - Base Currency

Description Asset ID/Dates	Rate Shares/PAR	Gross amount	Tax recoverable	Tax withheld	Net amount	Transaction type
<b>Income</b>						
<b>Equities</b>						
COORS ADOLPH CO CL B CUSIP: 217016104 Ex date 26 MAY 04 / Pay date 15 JUN 04	.2050 2,300.000	471.50	0.00	0.00	471.50	Received this period
CORP OFFICE PPTYS TR COM CUSIP: 22002T108 Ex date: 29 MAR 04 / Pay date: 15 APR 04	.2350 4,300.000	1,081.00	0.00	0.00	1,081.00	Received this period
CORP OFFICE PPTYS TR COM CUSIP: 22002T108 Ex date. 28 SEP 04 / Pay date: 15 OCT 04	.2550 6,100.000	1,555.50	0.00	0.00	1,555.50	Received this period
CORP OFFICE PPTYS TR COM CUSIP: 22002T108 Ex date: 28 JUN 04 / Pay date: 15 JUL 04	.2350 6,100.000	1,433.50	0.00	0.00	1,433.50	Received this period
CROSS TIMBERS RTY TR TR UNIT CUSIP: 22757R109 Ex date: 18 SEP 03 / Pay date: 18 SEP 03	3.0880 0.000	1,041.17	0.00	0.00	1,041.17	Received this period
CROSS TIMBERS RTY TR TR UNIT CUSIP: 22757R109 Ex date: 18 SEP 03 / Pay date. 18 SEP 03	3.0880 0.000	- 1,041.17	0.00	0.00	- 1,041.17	Received this period
CTS CORP COM CUSIP: 126501105 Ex date. 22 SEP 04 / Pay date. 29 OCT 04	.0300 2,600.000	90.00	0.00	0.00	90.00	Received this period
EAGLE MATLS INC COM CUSIP: 26969P108 Ex date: 18 JUN 04 / Pay date 20 JUL 04	.3000 2,600.000	780.00	0.00	0.00	780.00	Received this period
EAGLE MATLS INC COM CUSIP: 26969P108 Ex date: 22 MAR 04 / Pay date. 21 APR 04	.3000 2,600.000	780.00	0.00	0.00	780.00	Received this period
EAGLE MATLS INC COM CUSIP: 26969P108 Ex date: 01 OCT 04 / Pay date: 02 NOV 04	.3000 2,600.000	780.00	0.00	0.00	780.00	Received this period
EATON VANCE CORP COM NON VTG CUSIP: 278265103 Ex date 28 JAN 04 / Pay date: 09 FEB 04	.1200 3,700.000	444.00	0.00	0.00	444.00	Received this period
ELKCORP COM CUSIP: 287456107 Ex date. 06 MAY 04 / Pay date: 27 MAY 04	.0500 5,900.000	295.00	0.00	0.00	295.00	Received this period

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2613764  
 Account Name \*FREEDOM FORUM -HOOVER-SL

## ◆ Income & Expense Detail - Base Currency

Description Asset ID/Dates	Rate Shares/PAR	Gross amount	Tax recoverable	Tax withheld	Net amount	Transaction type
<i>Income</i>						
<b>Equities</b>						
FACTSET RESH SYS INC COM CUSIP: 303075105 Ex date: 27 AUG 04 / Pay date: 21 SEP 04	.0700 3,100.000	119.00	0.00	0.00	119.00	Received this period
FACTSET RESH SYS INC COM CUSIP: 303075105 Ex date: 26 MAY 04 / Pay date: 18 JUN 04	.0700 3,600.000	252.00	0.00	0.00	252.00	Received this period
FACTSET RESH SYS INC COM CUSIP: 303075105 Ex date: 27 AUG 04 / Pay date: 21 SEP 04	.0700 3,100.000	98.00	0.00	0.00	98.00	Received this period
FACTSET RESH SYS INC COM CUSIP: 303075105 Ex date: 26 NOV 04 / Pay date: 21 DEC 04	.0700 3,100.000	217.00	0.00	0.00	217.00	Received this period
FL ROCK INDS INC COM CUSIP: 341140101 Ex date: 14 JUN 04 / Pay date: 01 JUL 04	.1667 3,700.000	616.79	0.00	0.00	616.79	Received this period
FL ROCK INDS INC COM CUSIP: 341140101 Ex date: 15 SEP 04 / Pay date: 01 OCT 04	1.2000 3,700.000	4,440.00	0.00	0.00	4,440.00	Received this period
FULTON FINL CORP PA COM CUSIP: 360271100 Ex date: 20 SEP 04 / Pay date: 15 OCT 04	.1650 1,600.000	264.00	0.00	0.00	264.00	Received this period
FURNITURE BRANDS INTL INC COM CUSIP: 360921100 Ex date: 05 FEB 04 / Pay date: 27 FEB 04	.1250 7,600.000	950.00	0.00	0.00	950.00	Received this period
GABELLI AST MGMT INC CL A CUSIP: 36239Y102 Ex date: 13 SEP 04 / Pay date: 30 SEP 04	.0200 3,300.000	66.00	0.00	0.00	66.00	Received this period
GABELLI AST MGMT INC CL A CUSIP: 36239Y102 Ex date: 10 NOV 04 / Pay date: 30 NOV 04	1.0000 3,300.000	3,300.00	0.00	0.00	3,300.00	Received this period
GABELLI AST MGMT INC CL A CUSIP: 36239Y102 Ex date: 14 JUN 04 / Pay date: 30 JUN 04	.1200 3,300.000	144.96	0.00	0.00	144.96	Received this period
GABELLI AST MGMT INC CL A CUSIP: 36239Y102 Ex date: 14 JUN 04 / Pay date: 30 JUN 04	.1200 3,300.000	251.04	0.00	0.00	251.04	Received this period

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number: 2613764  
 Account Name: \*FREEDOM FORUM -HOOVER-SL

## ◆ Income & Expense Detail - Base Currency

Description Asset ID/Dates	Rate Shares/PAR	Gross amount	Tax recoverable	Tax withheld	Net amount	Transaction type
<i>Income</i>						
<b>Equities</b>						
GABELLI AST MGMT INC CL A CUSIP: 36239Y102 Ex date: 10 DEC 04 / Pay date: 28 DEC 04	.0200 3,300.000	66.00	0.00	0.00	66.00	Received this period
GTR BAY BANCORP COM CUSIP: 391648102 Ex date: 01 APR 04 / Pay date: 15 APR 04	.1425 5,200.000	741.00	0.00	0.00	741.00	Received this period
GTR BAY BANCORP COM CUSIP: 391648102 Ex date: 29 DEC 03 / Pay date: 15 JAN 04	.1350 5,300.000	715.50	0.00	0.00	715.50	Received this period
HANMI FINL CORP COM CUSIP: 410495105 Ex date: 30 SEP 04 / Pay date: 18 OCT 04	.1000 5,700.000	570.00	0.00	0.00	570.00	Received this period
HANMI FINL CORP COM CUSIP: 410495105 Ex date: 29 JUN 04 / Pay date: 15 JUL 04	.1000 5,600.000	560.00	0.00	0.00	560.00	Received this period
HCC INS HLDGS INC COM CUSIP: 404132102 Ex date: 30 MAR 04 / Pay date: 14 APR 04	.0750 4,400.000	330.00	0.00	0.00	330.00	Received this period
HCC INS HLDGS INC COM CUSIP: 404132102 Ex date: 30 JUN 04 / Pay date: 16 JUL 04	.0750 3,500.000	262.50	0.00	0.00	262.50	Received this period
HEALTHCARE RLTY TR CUSIP: 421946104 Ex date: 10 NOV 04 / Pay date: 02 DEC 04	.6450 0.000	2,064.00	0.00	0.00	2,064.00	Received this period
HEALTHCARE RLTY TR CUSIP: 421946104 Ex date: 12 AUG 04 / Pay date: 02 SEP 04	.6400 0.000	2,048.00	0.00	0.00	2,048.00	Received this period
IDEX CORP COM CUSIP: 45167R104 Ex date: 13 OCT 04 / Pay date: 29 OCT 04	.1200 4,400.000	528.00	0.00	0.00	528.00	Received this period
KAYDON CORP COM CUSIP: 486587108 Ex date: 10 JUN 04 / Pay date: 06 JUL 04	.1200 2,600.000	312.00	0.00	0.00	312.00	Received this period
KELLWOOD CO COM CUSIP: 488044108 Ex date: 10 JUN 04 / Pay date: 25 JUN 04	.1600 3,500.000	560.00	0.00	0.00	560.00	Received this period

# Portfolio Statement

Account number: 2513764  
 Account Name: FREEDOM FORUM-HOOVER:SL

1 JAN 04 - 31 DEC 04

## ◆ Income & Expense Detail - Base Currency

Description Asset ID/Dates	Rate Shares/PAR	Gross amount	Tax recoverable	Tax withheld	Net amount	Transaction type
<b>Income</b>						
<b>Equities</b>						
KELLWOOD CO COM	.1600 3,500.000	560.00	0.00	0.00	560.00	Received this period
CUSIP: 488044108 Ex date: 11 MAR 04 / Pay date: 26 MAR 04						
LEGG MASON INC COM	.1500 1,900.000	285.00	0.00	0.00	285.00	Received this period
CUSIP: 524901105 Ex date: 04 JUN 04 / Pay date: 06 JUL 04						
LEGG MASON INC COM	.1500 1,900.000	285.00	0.00	0.00	285.00	Received this period
CUSIP: 524901105 Ex date: 02 MAR 04 / Pay date: 05 APR 04						
LEGG MASON INC COM	.1500 1,900.000	285.00	0.00	0.00	285.00	Received this period
CUSIP: 524901105 Ex date: 08 DEC 03 / Pay date: 05 JAN 04						
LEGG MASON INC COM	.1500 2,850.000	427.50	0.00	0.00	427.50	Received this period
CUSIP: 524901105 Ex date: 05 OCT 04 / Pay date: 25 OCT 04						
M D C HLDGS INC COM	.1250 2,000.000	250.00	0.00	0.00	250.00	Received this period
CUSIP: 552676108 Ex date: 09 FEB 04 / Pay date: 26 FEB 04						
MCCLATCHY CO CL A	.1200 1,800.000	216.00	0.00	0.00	216.00	Received this period
CUSIP: 579489105 Ex date: 15 MAR 04 / Pay date: 01 APR 04						
MCCLATCHY CO CL A	.1300 1,800.000	234.00	0.00	0.00	234.00	Received this period
CUSIP: 579489105 Ex date: 13 SEP 04 / Pay date: 01 OCT 04						
MCCLATCHY CO CL A	.1100 1,800.000	198.00	0.00	0.00	198.00	Received this period
CUSIP: 579489105 Ex date: 15 DEC 03 / Pay date: 02 JAN 04						
MCCLATCHY CO CL A	.1200 1,800.000	216.00	0.00	0.00	216.00	Received this period
CUSIP: 579489105 Ex date: 14 JUN 04 / Pay date: 01 JUL 04						
MENTOR CORP COM	.1700 4,800.000	816.00	0.00	0.00	816.00	Received this period
CUSIP: 587188103 Ex date: 28 SEP 04 / Pay date: 21 OCT 04						
MENTOR CORP COM	.1500 4,800.000	720.00	0.00	0.00	720.00	Received this period
CUSIP: 587188103 Ex date: 29 MAR 04 / Pay date: 21 APR 04						

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name \*FREEDOM FORUM-HOOVER-SL  
Account number 2613764

## ◆ Income & Expense Detail - Base Currency

Description Asset ID/Dates	Rate Shares/PAR	Gross amount	Tax recoverable	Tax withheld	Net amount	Transaction type
<b>Income</b>						
<b>Equities</b>						
MENTOR CORP COM CUSIP: 587188103 Ex date. 28 JUN 04 / Pay date 21 JUL 04	.1500 4,800.000	720.00	0.00	0.00	720.00	Received this period
NAUTILUS GROUP INC COM CUSIP: 63910B102 Ex date. 18 AUG 04 / Pay date. 10 SEP 04	.1000 8,000.000	800.00	0.00	0.00	800.00	Received this period
NAUTILUS GROUP INC COM CUSIP: 63910B102 Ex date. 17 NOV 04 / Pay date. 10 DEC 04	.1000 8,000.000	800.00	0.00	0.00	800.00	Received this period
OVERNITE CORP COM CUSIP: 690322102 Ex date. 25 MAY 04 / Pay date. 17 JUN 04	.0400 6,200.000	248.00	0.00	0.00	248.00	Received this period
OVERNITE CORP COM CUSIP: 690322102 Ex date: 23 FEB 04 / Pay date 17 MAR 04	.0400 6,200.000	248.00	0.00	0.00	248.00	Received this period
PAN PAC RETAIL PPTYS INC COM CUSIP: 69806L104 Ex date. 23 NOV 04 / Pay date. 15 DEC 04	.5384 2,700.000	1,464.75	0.00	0.00	1,464.75	Received this period
PAN PAC RETAIL PPTYS INC COM CUSIP: 69806L104 Ex date. 25 AUG 04 / Pay date. 15 SEP 04	.5425 2,200.000	1,464.75	0.00	0.00	1,464.75	Received this period
PATTERSON-UTI ENERGY INC COM CUSIP: 703481101 Ex date: 10 NOV 04 / Pay date: 01 DEC 04	.0200 9,200.000	184.00	0.00	0.00	184.00	Received this period
PATTERSON-UTI ENERGY INC COM CUSIP: 703481101 Ex date. 13 MAY 04 / Pay date. 02 JUN 04	.0400 4,600.000	184.00	0.00	0.00	184.00	Received this period
PATTERSON-UTI ENERGY INC COM CUSIP: 703481101 Ex date 12 AUG 04 / Pay date 01 SEP 04	.0200 9,200.000	184.00	0.00	0.00	184.00	Received this period
PEABODY ENERGY CORP COM COM STK CUSIP: 704549104 Ex date. 01 NOV 04 / Pay date. 24 NOV 04	.1500 4,600.000	690.00	0.00	0.00	690.00	Received this period
PEABODY ENERGY CORP COM COM STK CUSIP: 704549104 Ex date. 02 AUG 04 / Pay date: 25 AUG 04	.1250 4,600.000	575.00	0.00	0.00	575.00	Received this period



# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2613784  
 Account Name \*FREEDOM FORUM -HOOVER-SL

## ◆ Income & Expense Detail - Base Currency

Description Asset ID/Dates	Rate Shares/PAR	Gross amount	Tax recoverable	Tax withheld	Net amount	Transaction type
<i>Income</i>						
<b>Equities</b>						
PEABODY ENERGY CORP COM COM STK CUSIP: 704549104 Ex date: 06 FEB 04 / Pay date: 03 MAR 04	.1250 4,600.000	575.00	0.00	0.00	575.00	Received this period
PEABODY ENERGY CORP COM COM STK CUSIP: 704549104 Ex date: 03 MAY 04 / Pay date: 26 MAY 04	.1250 4,600.000	575.00	0.00	0.00	575.00	Received this period
PENN VA CORP COM CUSIP: 707882106 Ex date: 09 AUG 04 / Pay date: 01 SEP 04	.1125 4,100.000	461.25	0.00	0.00	461.25	Received this period
PENN VA CORP COM CUSIP: 707882106 Ex date: 08 NOV 04 / Pay date: 24 NOV 04	.1125 4,100.000	461.25	0.00	0.00	461.25	Received this period
PEP BOYS-MANNY MOE & JACK COM CUSIP: 713278109 Ex date: 06 OCT 04 / Pay date: 25 OCT 04	.0675 3,000.000	715.50	0.00	0.00	715.50	Received this period
PEP BOYS-MANNY MOE & JACK COM CUSIP: 713278109 Ex date: 08 JUL 04 / Pay date: 26 JUL 04	.0675 3,000.000	202.50	0.00	0.00	202.50	Received this period
PIER 1 IMPORTS INC COM CUSIP: 720279108 Ex date: 02 FEB 04 / Pay date: 18 FEB 04	.0800 6,200.000	496.00	0.00	0.00	496.00	Received this period
PLATINUM UNDERWRITERS HLDGS INC COM USD0 01 CUSIP: G7127P100 Ex date: 18 MAR 04 / Pay date: 31 MAR 04	.0800 5,000.000	400.00	0.00	0.00	400.00	Received this period
PLATINUM UNDERWRITERS HLDGS INC COM USD0 01 CUSIP: G7127P100 Ex date: 27 MAY 04 / Pay date: 30 JUN 04	.0800 5,000.000	400.00	0.00	0.00	400.00	Received this period
POLO RALPH LAUREN CORP CL A CUSIP: 731572103 Ex date: 23 DEC 03 / Pay date: 09 JAN 04	.0500 4,700.000	235.00	0.00	0.00	235.00	Received this period
POLO RALPH LAUREN CORP CL A CUSIP: 731572103 Ex date: 29 SEP 04 / Pay date: 15 OCT 04	.0500 3,800.000	190.00	0.00	0.00	190.00	Received this period
POLO RALPH LAUREN CORP CL A CUSIP: 731572103 Ex date: 31 MAR 04 / Pay date: 16 APR 04	.0500 4,700.000	235.00	0.00	0.00	235.00	Received this period

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number: 2013764  
 Account Name: FREEDOM FORUM -HOOVER-SL

## ◆ Income & Expense Detail - Base Currency

Description Asset ID/Dates	Rate Shares/PAR	Gross amount	Tax recoverable	Tax withheld	Net amount	Transaction type
<i>Income</i>						
<b>Equities</b>						
POLO RALPH LAUREN CORP CL A CUSIP: 731572103 Ex date: 30 JUN 04 / Pay date: 16 JUL 04	.0500 4,700.000	235.00	0 00	0.00	235.00	Received this period
QUANEX CORP COM CUSIP: 747620102 Ex date: 14 JUN 04 / Pay date: 30 JUN 04	.1700 1,700.000	289.00	0.00	0.00	289.00	Received this period
ROPER INDS INC NEW COM CUSIP: 776696106 Ex date: 14 JUL 04 / Pay date: 30 JUL 04	.0963 1,600.000	134.75	0.00	0.00	134.75	Received this period
ROPER INDS INC NEW COM CUSIP: 776696106 Ex date: 13 OCT 04 / Pay date: 29 OCT 04	.0963 2,600.000	250.25	0.00	0.00	250.25	Received this period
ROPER INDS INC NEW COM CUSIP: 776696106 Ex date: 14 JUL 04 / Pay date: 30 JUL 04	.0963 1,600.000	19.25	0.00	0.00	19.25	Received this period
RUBY TUESDAY INC COM CUSIP: 781182100 Ex date: 21 JAN 04 / Pay date: 06 FEB 04	.0225 2,900.000	65.25	0.00	0.00	65.25	Received this period
RYLAND GROUP INC COM CUSIP: 783764103 Ex date: 13 JAN 04 / Pay date: 30 JAN 04	.1000 1,600.000	160.00	0.00	0.00	160.00	Received this period
S W BANCORPORATION TEX INC COM CUSIP: 84476R109 Ex date: 01 DEC 04 / Pay date: 15 DEC 04	.0300 5,400.000	162.00	0 00	0 00	162.00	Received this period
S W BANCORPORATION TEX INC COM CUSIP: 84476R109 Ex date: 27 MAY 04 / Pay date: 15 JUN 04	.0600 2,700.000	162.00	0.00	0.00	162.00	Received this period
S W BANCORPORATION TEX INC COM CUSIP: 84476R109 Ex date: 30 AUG 04 / Pay date: 15 SEP 04	.0300 5,400.000	162.00	0.00	0.00	162.00	Received this period
SKYWEST INC COM CUSIP: 830879102 Ex date: 29 MAR 04 / Pay date: 09 APR 04	.0300 7,800.000	234.00	0.00	0.00	234.00	Received this period
SKYWEST INC COM CUSIP: 830879102 Ex date: 28 JUN 04 / Pay date: 09 JUL 04	.0300 7,500.000	225.00	0 00	0.00	225.00	Received this period

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2513764  
Account Name FREEDOM FORUM -HOOVER-SL

## ◆ Income & Expense Detail - Base Currency

Description Asset ID/Dates	Rate Shares/PAR	Gross amount	Tax recoverable	Tax withheld	Net amount	Transaction type
<b>Income</b>						
<b>Equities</b>						
SMITH A O CORP COM CUSIP: 831865209 Ex date: 28 JAN 04 / Pay date: 17 FEB 04	.1500 3,900.000	585.00	0.00	0.00	585.00	Received this period
STD PAC CORP NEW COM CUSIP: 85375C101 Ex date: 17 AUG 04 / Pay date: 26 AUG 04	.0800 3,200.000	280.00	0.00	0.00	280.00	Received this period
STD PAC CORP NEW COM CUSIP: 85375C101 Ex date: 11 MAY 04 / Pay date: 27 MAY 04	.0800 2,800.000	224.00	0.00	0.00	224.00	Received this period
STD PAC CORP NEW COM CUSIP: 85375C101 Ex date: 10 FEB 04 / Pay date: 26 FEB 04	.0800 2,800.000	224.00	0.00	0.00	224.00	Received this period
STD PAC CORP NEW COM CUSIP: 85375C101 Ex date: 09 NOV 04 / Pay date: 26 NOV 04	.0800 4,100.000	328.00	0.00	0.00	328.00	Received this period
STEEL DYNAMICS INC COM CUSIP: 858119100 Ex date: 28 SEP 04 / Pay date: 12 OCT 04	.0750 4,100.000	307.50	0.00	0.00	307.50	Received this period
STEEL DYNAMICS INC COM CUSIP: 858119100 Ex date: 22 JUL 04 / Pay date: 13 AUG 04	.0750 5,900.000	442.50	0.00	0.00	442.50	Received this period
SUPERIOR INDS INTL INC COM CUSIP: 868168105 Ex date: 07 JAN 04 / Pay date: 23 JAN 04	.1375 2,800.000	385.00	0.00	0.00	385.00	Received this period
TALBOTS INC COM CUSIP: 874161102 Ex date: 04 MAR 04 / Pay date: 22 MAR 04	.1000 2,300.000	230.00	0.00	0.00	230.00	Received this period
TEKTRONIX INC COM CUSIP: 879131100 Ex date: 07 JAN 04 / Pay date: 26 JAN 04	.0400 7,600.000	304.00	0.00	0.00	304.00	Received this period
TEKTRONIX INC COM CUSIP: 879131100 Ex date: 06 APR 04 / Pay date: 26 APR 04	.0400 3,700.000	148.00	0.00	0.00	148.00	Received this period
TIMKEN CO COM CUSIP: 887389104 Ex date: 18 AUG 04 / Pay date: 08 SEP 04	.1300 6,600.000	858.00	0.00	0.00	858.00	Received this period

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name \*FREEDOM FORUM -HOOVER-SL Account number 2613764

## ◆ Income & Expense Detail - Base Currency

Description Asset ID/Dates	Rate Shares/PAR	Gross amount	Tax recoverable	Tax withheld	Net amount	Transaction type
<b>Income</b>						
<b>Equities</b>						
TIMKEN CO COM CUSIP: 887389104 Ex date: 17 NOV 04 / Pay date: 07 DEC 04	.1300 6,300.000	819.00	0.00	0.00	819.00	Received this period
TIMKEN CO COM CUSIP: 887389104 Ex date: 19 MAY 04 / Pay date: 02 JUN 04	.1300 6,600.000	858.00	0.00	0.00	858.00	Received this period
TIMKEN CO COM CUSIP: 887389104 Ex date: 18 FEB 04 / Pay date: 02 MAR 04	.1300 1,800.000	520.00	0.00	0.00	520.00	Received this period
TRINITY IND INC COM CUSIP: 896522109 Ex date: 13 JUL 04 / Pay date: 30 JUL 04	.0600 3,700.000	222.00	0.00	0.00	222.00	Received this period
URSTADT BIDDLE PPTYS INC CL A CUSIP: 917286205 Ex date: 31 DEC 03 / Pay date: 16 JAN 04	.2150 0.000	2,128.50	0.00	0.00	2,128.50	Received this period
URSTADT BIDDLE PPTYS INC CL A CUSIP: 917286205 Ex date: 28 SEP 04 / Pay date: 15 OCT 04	.2150 0.000	2,128.50	0.00	0.00	2,128.50	Received this period
URSTADT BIDDLE PPTYS INC CL A CUSIP: 917286205 Ex date: 29 MAR 04 / Pay date: 16 APR 04	.2150 0.000	2,128.50	0.00	0.00	2,128.50	Received this period
URSTADT BIDDLE PPTYS INC CL A CUSIP: 917286205 Ex date: 28 JUN 04 / Pay date: 16 JUL 04	.2150 0.000	2,128.50	0.00	0.00	2,128.50	Received this period
WABTEC CORP COM CUSIP: 929740108 Ex date: 10 NOV 04 / Pay date: 30 NOV 04	.0100 6,500.000	65.00	0.00	0.00	65.00	Received this period
WABTEC CORP COM CUSIP: 929740108 Ex date: 12 MAY 04 / Pay date: 28 MAY 04	.0100 4,500.000	45.00	0.00	0.00	45.00	Received this period
WABTEC CORP COM CUSIP: 929740108 Ex date: 13 AUG 04 / Pay date: 31 AUG 04	.0100 6,500.000	65.00	0.00	0.00	65.00	Received this period
WALTER INDS INC COM CUSIP: 93317Q105 Ex date: 11 MAY 04 / Pay date: 11 JUN 04	.0300 9,800.000	294.00	0.00	0.00	294.00	Received this period

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2613764  
Account Name \*FREEDOM FORUM -HOOVER-SL

## ◆ Income & Expense Detail - Base Currency

Description Asset ID/Dates	Rate Shares/PAR	Gross amount	Tax recoverable	Tax withheld	Net amount	Transaction type
<b>Income</b>						
<b>Equities</b>						
WALTER INDS INC COM	0300 9,800.000	294.00	0.00	0.00	294.00	Received this period
CUSIP: 93317Q105 Ex date: 11 AUG 04 / Pay date: 13 SEP 04						
WALTER INDS INC COM	0400 8,600.000	344.00	0.00	0.00	344.00	Received this period
CUSIP: 93317Q105 Ex date: 09 NOV 04 / Pay date: 10 DEC 04						
WINNEBAGO INDS INC COM	.1000 2,900.000	290.00	0.00	0.00	290.00	Received this period
CUSIP: 974637100 Ex date: 03 DEC 03 / Pay date: 05 JAN 04						
WINNEBAGO INDS INC COM	.0700 4,200.000	294.00	0.00	0.00	294.00	Received this period
CUSIP: 974637100 Ex date: 01 SEP 04 / Pay date: 04 OCT 04						
XTO ENERGY INC COM	.0100 8,500.000	85.00	0.00	0.00	85.00	Received this period
CUSIP: 98385X106 Ex date: 29 MAR 04 / Pay date: 15 APR 04						
XTO ENERGY INC COM	.0100 6,800.000	68.00	0.00	0.00	68.00	Received this period
CUSIP: 98385X106 Ex date: 29 DEC 03 / Pay date: 15 JAN 04						
<b>Total common stock</b>		6,466.50	0.00	0.00	6,466.50	Receivable last period
		20,106.50	0.00	0.00	20,106.50	Receivable this period
		79,444.90	0.00	0.00	79,444.90	Received this period
		0.00	0.00	0.00	0.00	Broker commissions recaptured
		0.00	0.00	0.00	0.00	Tax recoverable last period
		0.00	0.00	0.00	0.00	Tax recoverable this period
		0.00	0.00	0.00	0.00	Tax reclaims received
		0.00	0.00	0.00	0.00	Income purchased this period
		0.00	0.00	0.00	0.00	Income sold this period
		93,084.90	0.00	0.00	93,084.90	Earned income
<b>Total equities</b>		6,466.50	0.00	0.00	6,466.50	Receivable last period
		20,106.50	0.00	0.00	20,106.50	Receivable this period
		78,065.75	0.00	0.00	78,065.75	Received this period
		0.00	0.00	0.00	0.00	Broker commissions recaptured
		0.00	0.00	0.00	0.00	Tax recoverable last period
		0.00	0.00	0.00	0.00	Tax recoverable this period
		0.00	0.00	0.00	0.00	Tax reclaims received
		0.00	0.00	0.00	0.00	Income purchased this period
		0.00	0.00	0.00	0.00	Income sold this period
		91,705.75	0.00	0.00	91,705.75	Earned income

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2613764  
Account Name \*FREEDOM FORUM -HOOVER-SL

## ◆ Income & Expense Detail - Base Currency

Description Asset ID/Dates	Rate Shares/PAR	Gross amount	Tax recoverable	Tax withheld	Net amount	Transaction type
<i>Income</i>						
<b>Cash and cash equivalents</b>						
<b>Short term investment funds</b>						
<b>United States - USD</b>						
MFB NORTHN INSTL FDS DIVERSIFIED ASSETS PORTFOLIO CUSIP: 665278107	.6989 0.000	267.01	0.00	0.00	267.01	Receivable last period
MFB NORTHN INSTL FDS DIVERSIFIED ASSETS PORTFOLIO CUSIP: 665278107	1.8090 0.000	2,927.71	0.00	0.00	2,927.71	Receivable this period
MFB NORTHN INSTL FDS DIVERSIFIED ASSETS PORTFOLIO CUSIP: 665278107 Ex date 27 FEB 04 / Pay date 01 MAR 04	.0000 610,217.940	233.14	0.00	0.00	233.14	Received this period
MFB NORTHN INSTL FDS DIVERSIFIED ASSETS PORTFOLIO CUSIP: 665278107 Ex date 28 MAY 04 / Pay date 01 JUN 04	.0000 962,088.190	298.19	0.00	0.00	298.19	Received this period
MFB NORTHN INSTL FDS DIVERSIFIED ASSETS PORTFOLIO CUSIP: 665278107 Ex date 29 OCT 04 / Pay date 01 NOV 04	.0000 216,391.440	390.45	0.00	0.00	390.45	Received this period
MFB NORTHN INSTL FDS DIVERSIFIED ASSETS PORTFOLIO CUSIP: 665278107 Ex date 30 JAN 04 / Pay date 02 FEB 04	.0000 441,795.110	203.29	0.00	0.00	203.29	Received this period
MFB NORTHN INSTL FDS DIVERSIFIED ASSETS PORTFOLIO CUSIP: 665278107 Ex date 31 DEC 03 / Pay date 02 JAN 04	.0000 514,373.490	267.01	0.00	0.00	267.01	Received this period
MFB NORTHN INSTL FDS DIVERSIFIED ASSETS PORTFOLIO CUSIP: 665278107 Ex date 30 JUN 04 / Pay date 01 JUL 04	.0000 358,266.150	243.59	0.00	0.00	243.59	Received this period
MFB NORTHN INSTL FDS DIVERSIFIED ASSETS PORTFOLIO CUSIP: 665278107 Ex date 31 MAR 04 / Pay date 01 APR 04	.0000 351,941.290	198.20	0.00	0.00	198.20	Received this period
MFB NORTHN INSTL FDS DIVERSIFIED ASSETS PORTFOLIO CUSIP: 665278107 Ex date 30 SEP 04 / Pay date 01 OCT 04	.0000 411,888.900	431.03	0.00	0.00	431.03	Received this period
MFB NORTHN INSTL FDS DIVERSIFIED ASSETS PORTFOLIO CUSIP: 665278107 Ex date 30 JUL 04 / Pay date 02 AUG 04	.0000 766,270.770	563.97	0.00	0.00	563.97	Received this period

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number: 2613764  
 Account Name: \*FREEDOM FORUM -HOOVER-SL\*

## ◆ Income & Expense Detail - Base Currency

Description Asset ID/Dates	Rate Shares/PAR	Gross amount	Tax recoverable	Tax withheld	Net amount	Transaction type
<b>Income</b>						
<b>Cash and cash equivalents</b>						
MFB NORTHN INSTL FDS DIVERSIFIED ASSETS PORTFOLIO CUSIP: 665278107 Ex date: 30 NOV 04 / Pay date: 01 DEC 04	.0000 101,117.500	246.92	0.00	0.00	246.92	Received this period
MFB NORTHN INSTL FDS DIVERSIFIED ASSETS PORTFOLIO CUSIP: 665278107 Ex date: 30 APR 04 / Pay date: 03 MAY 04	.0000 153,590.120	204.10	0.00	0.00	204.10	Received this period
MFB NORTHN INSTL FDS DIVERSIFIED ASSETS PORTFOLIO CUSIP: 665278107 Ex date: 31 AUG 04 / Pay date: 01 SEP 04	.0000 509,017.050	853.20	0.00	0.00	853.20	Received this period
SHORT TERM INTEREST ADJUSTMENT CUSIP: 824999AA4 Ex date: 06 JAN 04 / Pay date: 06 JAN 04	4716 0.000	1.84	0.00	0.00	1.84	Received this period
<b>Total short term investment funds</b>		267.01 2,927.71 4,134.93 0.00 0.00 0.00 0.00 0.00 0.00	0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00	0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00	267.01 2,927.71 4,134.93 0.00 0.00 0.00 0.00 0.00 0.00	Receivable last period Receivable this period Received this period Broker commissions recaptured Tax recoverable last period Tax recoverable this period Tax reclaims received Income purchased this period Income sold this period
		6,795.63	0.00	0.00	6,795.63	Earned income
<b>Total cash and cash equivalents</b>		267.01 2,927.71 4,134.93 0.00 0.00 0.00 0.00 0.00 0.00	0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00	0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00	267.01 2,927.71 4,134.93 0.00 0.00 0.00 0.00 0.00 0.00	Receivable last period Receivable this period Received this period Broker commissions recaptured Tax recoverable last period Tax recoverable this period Tax reclaims received Income purchased this period Income sold this period
		6,795.63	0.00	0.00	6,795.63	Earned income

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2513764  
Account Name: FREEDOM FORUM -HOOVER-SL

## ◆ Income & Expense Detail - Base Currency

Description Asset ID/Dates	Rate Shares/PAR	Gross amount	Tax recoverable	Tax withheld	Net amount	Transaction type
<i>Income</i>						
<b>Cash and cash equivalents</b>						
<hr/>						
Total income		6,733.51	0.00	0.00	6,733.51	Receivable last period
		23,034.21	0.00	0.00	23,034.21	Receivable this period
		82,200.68	0.00	0.00	82,200.68	Received this period
		0.00	0.00	0.00	0.00	Broker commissions recaptured
		0.00	0.00	0.00	0.00	Tax recoverable last period
		0.00	0.00	0.00	0.00	Tax recoverable this period
		0.00	0.00	0.00	0.00	Tax reclaims received
		0.00	0.00	0.00	0.00	Income purchased this period
		0.00	0.00	0.00	0.00	Income sold this period
		98,501.38	0.00	0.00	98,501.38	Earned income
<hr/>						
<i>Expense</i>						
<b>Cash and cash equivalents</b>						
<b>Currency</b>						
<b>United States - USD</b>						
PAID HOOVER CAPITAL MANAGEMENT LLC INVESTMENT MANAGEMENT FOR SERVICES RENDERED 10-1-2003 TO 12-31-2003 Value date: 06 FEB 04 / Entry date: 06 FEB 04	.0000 0.000	- 34,670.00	0.00	0.00	- 34,670.00	Paid this period
PAID HOOVER CAPITAL MANAGEMENT LLC REPRESENTING INVESTMENT MANAGEMENT FOR SERVICES RENDERED FIRST QUARTER 2004 Value date: 28 APR 04 / Entry date: 28 APR 04	.0000 0.000	- 37,222.47	0.00	0.00	- 37,222.47	Paid this period
PAID HOOVER CAPITAL MANAGEMENT LLC FEE FOR SERVICES RENDERED 3RD QUARTER 2004 Value date: 01 NOV 04 / Entry date: 01 NOV 04	.0000 0.000	- 36,720.87	0.00	0.00	- 36,720.87	Paid this period
PAID HOOVER CAPITAL MANAGEMENT LLC RE. MANAGEMENT FEE FOR SERVICES RENDERED 2ND QUARTER 2004 Value date: 03 AUG 04 / Entry date: 03 AUG 04	.0000 0.000	- 38,679.35	0.00	0.00	- 38,679.35	Paid this period



# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2513764  
 Account Name \*FREEDOM FORUM -HOOVER-SL

## ◆ Income & Expense Detail - Base Currency

Description Asset ID/Dates	Rate Shares/PAR	Gross amount	Tax recoverable	Tax withheld	Net amount	Transaction type
<i>Expense</i>						
<b>Cash and cash equivalents</b>						
<b>Total currency</b>		0.00	0.00	0.00	0.00	Payable last period
		0.00	0.00	0.00	0.00	Payable this period
		- 147,292.69	0.00	0.00	- 147,292.69	Paid this period
		0.00	0.00	0.00	0.00	Broker commissions recaptured
		0.00	0.00	0.00	0.00	Tax recoverable last period
		0.00	0.00	0.00	0.00	Tax recoverable this period
		0.00	0.00	0.00	0.00	Tax reclaims received
		0.00	0.00	0.00	0.00	Income purchased this period
		0.00	0.00	0.00	0.00	Income sold this period
		- 147,292.69	0.00	0.00	- 147,292.69	Expenses recognized
<b>Total cash and cash equivalents</b>		0.00	0.00	0.00	0.00	Payable last period
		0.00	0.00	0.00	0.00	Payable this period
		- 147,292.69	0.00	0.00	- 147,292.69	Paid this period
		0.00	0.00	0.00	0.00	Broker commissions recaptured
		0.00	0.00	0.00	0.00	Tax recoverable last period
		0.00	0.00	0.00	0.00	Tax recoverable this period
		0.00	0.00	0.00	0.00	Tax reclaims received
		0.00	0.00	0.00	0.00	Income purchased this period
		0.00	0.00	0.00	0.00	Income sold this period
		- 147,292.69	0.00	0.00	- 147,292.69	Expenses recognized
<b>Total expense</b>		0.00	0.00	0.00	0.00	Payable last period
		0.00	0.00	0.00	0.00	Payable this period
		- 147,292.69	0.00	0.00	- 147,292.69	Paid this period
		0.00	0.00	0.00	0.00	Broker commissions recaptured
		0.00	0.00	0.00	0.00	Tax recoverable last period
		0.00	0.00	0.00	0.00	Tax recoverable this period
		0.00	0.00	0.00	0.00	Tax reclaims received
		0.00	0.00	0.00	0.00	Income purchased this period
		0.00	0.00	0.00	0.00	Income sold this period
		- 147,292.69	0.00	0.00	- 147,292.69	Expenses recognized

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2613764  
 Account Name \*FREEDOM FORUM HOOVER-SL

## ◆ Funding & Disbursement Summary

Transaction type	Receipts	Disbursements	Market value	Cost	Transaction amount Cost on gain/loss	Market	Realized gain/loss Translation	Total
Security Deliveries	0.00	0.00	0.00	0.00	0.00 0.00	0.00	0.00	0.00
Interportfolio Transfers In	6,815,861.72	0.00	0.00	0.00	6,815,861.72 0.00	0.00	0.00	0.00
<b>Total</b>	<b>6,815,861.72</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>6,815,861.72</b> <b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

# Portfolio Statement

Account number 2513764  
 Account Name \*FREEDOM FORUM -HOOVER-SL

1 JAN 04 - 31 DEC 04

## ◆ Funding & Disbursement Detail Security Deliveries

Value date Entry date Asset ID	Security description Transaction description	Market value	Cost	Transaction amount Cost on gain/loss	Market	Realized gain/loss Translation	Total
13 Jan 03 2 Feb 04 CUSIP 015271109	ALEXANDRIA REAL ESTATE EQUITIES INC COM Shares/PAR .000 SECTION 1250 DIVIDEND FROM ALEXANDRIA REAL ESTATE EQUITIES INC COM	0.00	0.00	0.00 0.00	0.00	0.00	0.00
11 Apr 03 2 Feb 04 CUSIP 015271109	ALEXANDRIA REAL ESTATE EQUITIES INC COM Shares/PAR .000 SECTION 1250 DIVIDEND FROM ALEXANDRIA REAL ESTATE EQUITIES INC COM	0.00	0.00	0.00 0.00	0.00	0.00	0.00
14 Jul 03 2 Feb 04 CUSIP 015271109	ALEXANDRIA REAL ESTATE EQUITIES INC COM Shares/PAR .000 SECTION 1250 DIVIDEND FROM ALEXANDRIA REAL ESTATE EQUITIES INC COM	0.00	0.00	0.00 0.00	0.00	0.00	0.00
15 Oct 03 2 Feb 04 CUSIP 015271109	ALEXANDRIA REAL ESTATE EQUITIES INC COM Shares/PAR .000 SECTION 1250 DIVIDEND FROM ALEXANDRIA REAL ESTATE EQUITIES INC COM	0.00	0.00	0.00 0.00	0.00	0.00	0.00
<b>Total security deliveries</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00 0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

## Interportfolio Transfers In

Value date Entry date Asset ID	Security description Transaction description	Market value	Cost	Transaction amount	Market	Realized gain/loss Translation	Total
10 Dec 04 10 Dec 04	UNITED STATES DOLLARS RECEIVED BY TRANSFER FROM INVESTMENT MANAGEMENT ADVISORY ACCOUNT 26-13763, *FREEDOM FORUM -RICE HALL-SL TRANSFER CASH PER CLIENT DIRECTION	0.00	0.00	6,814,076.29	0.00	0.00	0.00
16 Dec 04 16 Dec 04	UNITED STATES DOLLARS RECEIVED BY TRANSFER FROM INVESTMENT MANAGEMENT ADVISORY ACCOUNT 26-13763, *FREEDOM FORUM -RICE HALL-SL TRANSFER FUNDS PER CLIENT DIRECTION	0.00	0.00	1,785.43	0.00	0.00	0.00
<b>Total interportfolio transfers in</b>		<b>0.00</b>	<b>0.00</b>	<b>6,815,861.72</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Total</b>		<b>0.00</b>	<b>0.00</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2613764  
Account Name: FREEDOM FORUM HOOVER-SL

## ◆ Capital Change Detail

Ex date	Original security description/Asset ID Shares	Original cost	Change description	Payment Amount	Resulting security description/Asset ID Shares	Resulting cost	Realized gain/loss Market Translation
<i>Equities</i>							
<b>United States</b>							
13 Jan 03	ALEXANDRIA REAL ESTATE EQUITIES INC COM CUSIP 015271109	0.00	CAPITAL GAIN DIVIDEND FROM ALEXANDRIA REAL ESTATE EQUITIES INC COM	0.00		0.00 0.00	23.80 0.00
13 Jan 03	ALEXANDRIA REAL ESTATE EQUITIES INC COM CUSIP 015271109	0.00	\$0.50 A SHARE ON 2,800 SHARES EX DATE 12-31-02, RECORD DATE 01-03-03	0.00		0.00 - 42.00	0.00 0.00
28 Mar 03	ALEXANDRIA REAL ESTATE EQUITIES INC COM CUSIP 015271109	0.00	\$0.53 A SHARE ON 2,800 SHARES EX DATE 03-28-03, RECORD DATE 04-01-03	0.00		0.00 - 44.52	0.00 0.00
11 Apr 03	ALEXANDRIA REAL ESTATE EQUITIES INC COM CUSIP 015271109	0.00	CAPITAL GAIN DIVIDEND FROM ALEXANDRIA REAL ESTATE EQUITIES INC COM	0.00		0.00 0.00	25.23 0.00
15 Apr 03	SL GREEN RLTY CORP COM STK CUSIP 78440X101	0.00	20% CAPITAL GAINS DIVIDENDS FROM SL GREEN RLTY CORP COM STK	0.00		0.00 0.00	151.77 0.00
15 Apr 03	SL GREEN RLTY CORP COM STK CUSIP 78440X101	0.00	CAPITAL GAIN DIVIDEND FROM SL GREEN RLTY CORP COM STK	0.00		0.00 0.00	39.06 0.00
1 Jul 03	ALEXANDRIA REAL ESTATE EQUITIES INC COM CUSIP 015271109	0.00	\$0.53 A SHARE ON 2,800 SHARES EX DATE 07-01-03, RECORD DATE 07-03-03	0.00		0.00 - 44.52	0.00 0.00
14 Jul 03	ALEXANDRIA REAL ESTATE EQUITIES INC COM CUSIP 015271109	0.00	CAPITAL GAIN DIVIDEND FROM ALEXANDRIA REAL ESTATE EQUITIES INC COM	0.00		0.00 0.00	25.23 0.00

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number: 2613764  
Account Name: FREEDOM FORUM - HOOVER - SL

## ◆ Capital Change Detail

Ex date	Original security description/Asset ID Shares	Original cost	Change description	Payment Amount	Resulting security description/Asset ID Shares	Resulting cost	Realized gain/loss Market Translation
<b>Equities</b>							
<b>United States</b>							
13 Aug 03	PLUM CREEK TIMBER CO INC COM CUSIP 729251108	0 00	\$0 35 A SHARE ON 4,300 SHARES EX DATE 08-13-03, RECORD DATE 08-15-03	0 00		0 00 - 417.60	0 00 0 00
29 Aug 03	PLUM CREEK TIMBER CO INC COM CUSIP 729251108	0 00	CAPITAL GAIN DIVIDEND FROM PLUM CREEK TIMBER CO INC COM	0 00		0 00 0 00	1,087.40 0 00
29 Sep 03	ALEXANDRIA REAL ESTATE EQUITIES INC COM CUSIP 015271109	0 00	\$0 56 A SHARE ON 2,800 SHARES EX DATE 09-29-03, RECORD DATE 10-01-03	0 00		0 00 - 47.04	0 00 0 00
15 Oct 03	ALEXANDRIA REAL ESTATE EQUITIES INC COM CUSIP 015271109	0 00	CAPITAL GAIN DIVIDEND FROM ALEXANDRIA REAL ESTATE EQUITIES INC COM	0 00		0 00 0 00	26.66 0 00
4 Mar 04	M D C HLDGS INC COM CUSIP 552676108 2,000 000	0 00	RECEIVED 200 00 SHARES AS A 10% STOCK DIVIDEND PAYABLE TO HOLDERS OF RECORD 03-08-04, EX DATE 03-04-04	0 00	M D C HLDGS INC COM CUSIP 552676108 2,200 000	0 00 0 00	0 00 0 00
16 Mar 04	ACTIVISION INC NEW COM NEW CUSIP 004930202 3,300 000	0 00	RECEIVED 1,650 00 SHARES AS A STOCK SPLIT OF 1 ADDITIONAL SHARE(S) FOR EACH 2 SHARE(S) HELD PAYABLE TO HOLDERS OF RECORD 02-23-04, EX DATE 03-16-04	0 00	ACTIVISION INC NEW COM NEW CUSIP 004930202 4,950 000	0 00 0 00	0 00 0 00
18 Mar 04	XTO ENERGY INC COM CUSIP 98385X106 8,800 000	0 00	RECEIVED 1,700 00 SHARES AS A STOCK SPLIT OF 1 ADDITIONAL SHARE(S) FOR EACH 4 SHARE(S) HELD PAYABLE TO HOLDERS OF RECORD 03-03-04, EX DATE 03-18-04	0 00	XTO ENERGY INC COM CUSIP 98385X106 8,500 000	0 00 0 00	0 00 0 00

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2513764  
 Account Name: FREEDOM FORUM-HOOVER-SL

## ◆ Capital Change Detail

Ex date	Original security description/Asset ID Shares	Original cost	Change description	Payment Amount	Resulting security description/Asset ID Shares	Resulting cost	Realized gain/loss Market Translation
<i>Equities</i>							
<i>United States</i>							
24 Mar 04	CORINTHIAN COLLEGES INC COM STK CUSIP 218868107 2,400 000	0 00	RECEIVED 2,400 00 SHARES AS A STOCK SPLIT OF 1 ADDITIONAL SHARE(S) FOR EACH 1 SHARE(S) HELD PAYABLE TO HOLDERS OF RECORD 03-04-04, EX DATE 03-24-04	0.00	CORINTHIAN COLLEGES INC COM STK CUSIP 218868107 4,800 000	0.00 0.00	0 00 0 00
19 Apr 04	HIBBETT SPORTING GOODS INC COM CUSIP 428565105 7,050 000	0 00	RECEIVED 3,525 00 SHARES AS A STOCK SPLIT OF 1 ADDITIONAL SHARE(S) FOR EACH 2 SHARE(S) HELD PAYABLE TO HOLDERS OF RECORD 04-01-04, EX DATE 04-19-04	0.00	HIBBETT SPORTING GOODS INC COM CUSIP 428565105 10,575 000	0.00 0.00	0 00 0 00
20 Apr 04	UTD NAT FOODS INC COM CUSIP 911163103 3,100 000	0 00	RECEIVED 3,100 00 SHARES AS A STOCK SPLIT OF 1 ADDITIONAL SHARE(S) FOR EACH 1 SHARE(S) HELD PAYABLE TO HOLDERS OF RECORD 03-29-04, EX DATE 04-20-04	0.00	UTD NAT FOODS INC COM CUSIP 911163103 6,200 000	0.00 0.00	0 00 0 00
19 May 04	#REORG/SYLVAN LEARNING SYSTEMS INC N/C LAUREATE EDUC INC #2008188 EFF 5/17/04 CUSIP 871399101	0.00	MEMORANDUM TO RECORD THAT THE SECURITY NAME HAS BEEN CHANGED TO LAUREATE ED INC COM	0.00	#REORG/SYLVAN LEARNING SYSTEMS INC N/C LAUREATE EDUC INC #2008188 EFF 5/17/04 CUSIP 871399101 -5,000 000	0.00 - 69,650.00	0 00 0 00
19 May 04	LAUREATE ED INC COM CUSIP 518613104	0 00	MEMORANDUM TO RECORD THAT THE SECURITY NAME HAS BEEN CHANGED FROM #REORG/SYLVAN LEARNING SYSTEMS INC N/C LAUREATE EDUC INC #2008188 EFF 5/17/04	0.00	LAUREATE ED INC COM CUSIP 518613104 5,000 000	0.00 69,650.00	0 00 0 00

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2613764  
Account Name \*FREEDOM FORUM -HOOVER-SL

## ◆ Capital Change Detail

Ex date	Original security description/Asset ID Shares	Original cost	Change description	Payment Amount	Resulting security description/Asset ID Shares	Resulting cost	Realized gain/loss Market Translation
<i>Equities</i>							
<b>United States</b>							
2 Jun 04	EON LABS INC COM CUSIP 29412E100 2,500 000	0 00	RECEIVED 2,500 00 SHARES AS A STOCK SPLIT OF 1 ADDITIONAL SHARE(S) FOR EACH 1 SHARE(S) HELD PAYABLE TO HOLDERS OF RECORD 05-17-04, EX DATE 06-02-04	0.00	EON LABS INC COM CUSIP 29412E100 5,000 000	0 00 0 00	0 00 0 00
1 Jul 04	PATTERSON-UTI ENERGY INC COM CUSIP 703481101 4,600 000	0.00	RECEIVED 4,600 00 SHARES AS A STOCK SPLIT OF 1 ADDITIONAL SHARE(S) FOR EACH 1 SHARE(S) HELD PAYABLE TO HOLDERS OF RECORD 06-14-04, EX DATE 07-01-04	0.00	PATTERSON-UTI ENERGY INC COM CUSIP 703481101 9,200 000	0 00 0 00	0 00 0 00
1 Jul 04	QUICKSILVER RES INC COM CUSIP 74837R104 3,200 000	0 00	RECEIVED 3,200 00 SHARES AS A STOCK SPLIT OF 1 ADDITIONAL SHARE(S) FOR EACH 1 SHARE(S) HELD PAYABLE TO HOLDERS OF RECORD 06-15-04, EX DATE 07-01-04	0.00	QUICKSILVER RES INC COM CUSIP 74837R104 6,400 000	0 00 0 00	0 00 0 00
16 Jul 04	S W BANCORPORATION TEX INC COM CUSIP 84476R109 2,700 000	0 00	RECEIVED 2,700 00 SHARES AS A STOCK SPLIT OF 1 ADDITIONAL SHARE(S) FOR EACH 1 SHARE(S) HELD PAYABLE TO HOLDERS OF RECORD 07-01-04, EX DATE 07-16-04	0.00	S W BANCORPORATION TEX INC COM CUSIP 84476R109 5,400 000	0 00 0 00	0 00 0 00
19 Jul 04	IMMUCOR INC COM STK CUSIP 452526106 4,900 000	0 00	RECEIVED 2,450 00 SHARES AS A STOCK SPLIT OF 1 ADDITIONAL SHARE(S) FOR EACH 2 SHARE(S) HELD PAYABLE TO HOLDERS OF RECORD 06-30-04, EX DATE 07-19-04	0.00	IMMUCOR INC COM STK CUSIP 452526106 7,350 000	0 00 0 00	0 00 0 00

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2613764  
Account Name \*FREEDOM FORUM -HOOVER-SL

## ◆ Capital Change Detail

Ex date	Original security description/Asset ID Shares	Original cost	Change description	Payment Amount	Resulting security description/Asset ID Shares	Resulting cost	Realized gain/loss Market Translation
<i>Equities</i>							
<b>United States</b>							
27 Sep 04	LEGG MASON INC COM CUSIP 524901105 1,900 000	0 00	RECEIVED 950 00 SHARES AS A STOCK SPLIT OF 1 ADDITIONAL SHARE(S) FOR EACH 2 SHARE(S) HELD PAYABLE TO HOLDERS OF RECORD 09-08-04, EX DATE 09-27-04	0.00	LEGG MASON INC COM CUSIP, 524901105 2,850 000	0.00 0.00	0 00 0 00
15 Nov 04	BARNES & NOBLE INC COM CUSIP 067774109	0 00	TO REFLECT ALLOCATION OF COST TO GAMESTOP CORP COM CL B COM CL B RESULT OF A SPIN-OFF HOLDERS OF RECORD 11/02/04 EX DATE 11/15/04	0 00		0.00 - 33,115.92	0 00 0 00
18 Nov 04	GAMESTOP CORP COM CL B COM CL B CUSIP 36466R200	0.00	RECEIVED 1,572 04 SHARES AS A RESULT OF A SPIN-OFF OF 0 4248762320 SHARES OF GAMESTOP CORP COM CL B COM CL B FOR EACH 1 SHARE(S) OF BARNES & NOBLE INC COM HELD ON	0.00	GAMESTOP CORP COM CL B COM CL B CUSIP 36466R200 1,572 040	0.00 33,115.92	0 00 0 00
14 Dec 04	IMMUCOR INC COM STK CUSIP 452526106 4,950 000	0.00	RECEIVED 2,475 00 SHARES AS A STOCK SPLIT OF 1 ADDITIONAL SHARE(S) FOR EACH 2 SHARE(S) HELD PAYABLE TO HOLDERS OF RECORD 11-22-04, EX DATE 12-14-04	0.00	IMMUCOR INC COM STK CUSIP 452526106 7,425 000	0.00 0.00	0 00 0 00
14 Dec 04	IMMUCOR INC COM STK CUSIP 452526106	0 00	RECEIVED 1,000 00 SHARES AS A RESULT OF A 3 FOR 2 STOCK SPLIT FROM BROKER 19 R/D 11/22/04	0.00	IMMUCOR INC COM STK CUSIP 452526106 1,000 000	0.00 0 00	0 00 0 00
21 Dec 04	AUTODESK INC COM CUSIP 052769106 3,900 000	0.00	RECEIVED 3,900 00 SHARES AS A STOCK SPLIT OF 1 ADDITIONAL SHARE(S) FOR EACH 1 SHARE(S) HELD PAYABLE TO HOLDERS OF RECORD 12-06-04, EX DATE 12-21-04	0.00	AUTODESK INC COM CUSIP, 052769106 7,800 000	0.00 0 00	0 00 0 00



# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2613764  
 Account Name \*FREEDOM FORUM -HOOVER-SL

## ◆ Capital Change Detail

Ex date	Original security description/Asset ID Shares	Original cost	Change description	Payment Amount	Resulting security description/Asset ID Shares	Resulting cost	Realized gain/loss Market Translation
<i>Equities</i>							
<b>United States</b>							
<hr/>							
	<b>Total United States</b>	0.00		0.00		- 595.68	1,379.15 0.00
<hr/>							
	<b>Total Equities</b>	0.00		0.00		- 595.68	1,379.15 0.00
<hr/>							
	<b>Total</b>	0.00		0.00		- 595.68	1,379.15 0.00
	<b>Total Payment Income</b>			0.00			0.00

TAL

# Portfolio Statements

1 JAN 04 - 31 DEC 04

## ◆ Contents

	Page
Change in Book and Market Value	1
Change in Cash Value	2
Asset Summary	3
Asset Detail - Base Currency	4
Fixed Income Amortization - Taxable	16
Investment Transaction Summary	17
Investment Transaction Detail	18
Pending Tran Detail w/Accrued Interest	182
Income & Expense Summary	183
Income & Expense Detail - Base Currency	184
Funding & Disbursement Summary	213
Funding & Disbursement Detail	214
Capital Change Detail	217

### Account Name

FREEDOM FORUM FOUNDATION BATTERYMARCH FINANCIAL MANAGEMENT

### Account Number

2613765

### Questions?

If you have any questions about this report, call your Northern Trust account administrator.

*A Federal regulation allows certain clients to request information regarding the time of day that investment activity occurred in their accounts. If you require such information, please call your Relationship Manager.*

\*No Data Available

**Northern Trust**

The Northern Trust Company hereby certifies to the best of its knowledge that this report is a complete and accurate reflection of its records.

*Jennifer A. Oriscoll*  
Senior Vice President

Generated by Northern Trust from periodic data on 25 Jan 05

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2513765  
Account Name FREEDOM FORUM - BATTERY-SI

Page 1 of 229

## ◆ Change in Book and Market Value

	Cost	Market value	For more information
Opening balance	10,714,031.15	13,620,669.37	
Interportfolio transfers in	5,974,934.22	5,974,934.22	See funding & disbursement summary
Security receipts	669,549.88	840,927.50	See funding & disbursement summary
Total receipts	6,644,484.10	6,815,861.72	See funding & disbursement summary
Interportfolio transfers out	- 6,685.75	- 6,685.75	See funding & disbursement summary
Total disbursements	- 6,685.75	- 6,685.75	See funding & disbursement summary
Income received	107,802.10	107,802.10	See income & expense summary, cash activity detail
Expenses paid	- 120,357.29	- 120,357.29	See income & expense summary
Unrealized gain/loss change	0.00	108,832.74	See asset summary
Unrealized gain/loss on security movements	0.00	- 171,377.62	See funding & disbursement summary
Realized gain/loss	2,446,480.04	2,446,480.04	See realized gain/loss summary
Accrued income change	4,582.76	4,582.76	See income & expense summary
Return of capital	- 5,514.27	- 5,514.27	See capital change detail
Closing balance	19,784,822.84	22,800,293.80	

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 13765  
Account Name \*FREEDOM FORUM -BATTERY-SL

## ◆ Change in Cash Value

Page 2 of 229

	Market value	Cost	For more information
Opening balance	190,851.13	190,851.13	
Interportfolio transfers in	5,974,934.22	5,974,934.22	See funding & disbursement summary
Total receipts	5,974,934.22	5,974,934.22	See funding & disbursement summary
Interportfolio transfers out	- 6,685.75	- 6,685.75	See funding & disbursement summary
Total disbursements	- 6,685.75	- 6,685.75	See funding & disbursement summary
Income received	108,827.31	108,827.31	See income & expense summary, cash activity detail
Expenses paid	- 120,357.29	- 120,357.29	See income & expense summary
Securities bought	- 27,874,818.63	- 27,874,818.63	See investment transaction summary
Securities sold	22,214,934.70	22,214,934.70	See investment transaction summary
Closing balance	487,685.69	487,685.69	

# Portfolio Statement

31 DEC 2004

Account number 2613765  
Account Name: FREEDOM FORUM - BATTERY-SL

## ◆ Asset Summary

Country	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total	Market value incl. accruals	%
				Market	Translation			
<i>Equities</i>								
<b>Common stock</b>								
Bermuda - USD	0.00	116,571.00	122,856.96	- 6,285.96	0.00	- 6,285.96	116,571.00	0.511%
Canada - USD	0.00	121,404.00	123,853.15	- 2,449.15	0.00	- 2,449.15	121,404.00	0.532%
Puerto Rico - USD	123.72	410,547.90	214,257.08	196,290.82	0.00	196,290.82	410,671.62	1.801%
United States - USD	11,053.82	21,622,810.42	18,794,895.17	2,827,915.25	0.00	2,827,915.25	21,633,864.24	94.884%
<b>Total common stock</b>	<b>11,177.54</b>	<b>22,271,333.32</b>	<b>19,255,862.36</b>	<b>3,015,470.96</b>	<b>0.00</b>	<b>3,015,470.96</b>	<b>22,282,510.86</b>	<b>97.729%</b>
<b>Total equities</b>	<b>11,177.54</b>	<b>22,271,333.32</b>	<b>19,255,862.36</b>	<b>3,015,470.96</b>	<b>0.00</b>	<b>3,015,470.96</b>	<b>22,282,510.86</b>	<b>97.729%</b>
<i>Cash and Cash Equivalents</i>								
<b>Short term investment funds</b>								
Short Term Investment Funds	2,225.73	487,685.69	487,685.69	0.00	0.00	0.00	489,911.42	2.149%
<b>Total short term investment funds</b>	<b>2,225.73</b>	<b>487,685.69</b>	<b>487,685.69</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>489,911.42</b>	<b>2.149%</b>
<b>Total cash and cash equivalents</b>	<b>2,225.73</b>	<b>487,685.69</b>	<b>487,685.69</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>489,911.42</b>	<b>2.149%</b>
<i>Adjustments To Cash</i>								
<b>Pending trade sales</b>								
Pending trade sales	0.00	27,871.52	27,871.52	0.00	0.00	0.00	27,871.52	0.122%
<b>Total pending trade sales</b>	<b>0.00</b>	<b>27,871.52</b>	<b>27,871.52</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>27,871.52</b>	<b>0.122%</b>
<b>Total adjustments to cash</b>	<b>0.00</b>	<b>27,871.52</b>	<b>27,871.52</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>27,871.52</b>	<b>0.122%</b>
<b>Total Unrealized Gains</b>						<b>3,090,480.66</b>		
<b>Total Unrealized Losses</b>						<b>- 75,009.70</b>		
<b>Total</b>	<b>13,403.27</b>	<b>22,786,890.53</b>	<b>19,771,419.57</b>	<b>3,015,470.96</b>	<b>0.00</b>	<b>3,015,470.96</b>	<b>22,800,293.80</b>	<b>100.000%</b>

Total Cost Incl. Accruals

19,784,822.84

# Portfolio Statement

31 DEC 2004

Account number 2613765  
Account Name FREEDOM FORUM - BATTERY-SL

## ◆ Asset Detail - Base Currency

Description/Asset ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
<b>Equities</b>							
<b>Common stock</b>							
<b>Bermuda - USD</b>							
CHIPMOS TECHNOLOGIES BERMUDA COM STK 18,300 00	USD0 01 6.3700000	CUSIP G2110R106 0 00	116,571.00	122,856.96	- 6,285.96	0.00	- 6,285.96
<b>Total USD</b>		0.00	116,571.00	122,856.96	- 6,285.96	0.00	- 6,285.96
<b>Total Bermuda</b>		0.00	116,571.00	122,856.96	- 6,285.96	0.00	- 6,285.96
<b>Canada - USD</b>							
QLT INC COM STK 7,550 00	CUSIP 746927102 16 0800000		121,404.00	123,853.15	- 2,449.15	0.00	- 2,449.15
<b>Total USD</b>		0.00	121,404.00	123,853.15	- 2,449.15	0.00	- 2,449.15
<b>Total Canada</b>		0.00	121,404.00	123,853.15	- 2,449.15	0.00	- 2,449.15
<b>Puerto Rico - USD</b>							
R&G FINL CORP CL B 2,250 00	CUSIP 749136107 38.8800000	0 00	87,480.00	33,187.95	54,292.05	0 00	54,292.05
W HLDG CO INC COM 6,750 00	CUSIP 929251106 23 3988000	123.72	157,941.90	118,398.61	39,543.29	0.00	39,543.29
1ST BANCORP P R COM 2,600 00	CUSIP 318672102 63 5100000	0.00	165,126.00	62,670.52	102,455.48	0.00	102,455.48
<b>Total USD</b>		123.72	410,547.90	214,257.08	196,290.82	0.00	196,290.82
<b>Total Puerto Rico</b>		123.72	410,547.90	214,257.08	196,290.82	0.00	196,290.82
<b>United States - USD</b>							
#REORG/PTEK HLDGS INC N/C TO SEC 6,550 00	#2011208 EFF 1/04/05 10 7100000	CUSIP 69366M104 0.00	70,150.50	56,362.94	13,787.56	0.00	13,787.56
AARON RENTS INC CL B 6,250 00	CUSIP 002535201 25 0000000	57.20	156,250.00	128,645.61	27,604.39	0 00	27,604.39
ABM INDS INC COM 11,100.00	CUSIP 000957100 19 7200000	0 00	218,892.00	199,257.22	19,634.78	0.00	19,634.78
ACE CASH EXPRESS INC COM 1,400 00	CUSIP 004403101 29 6600000	0 00	41,524.00	37,800.00	3,724.00	0.00	3,724.00

# Portfolio Statement

31 DEC 2004

Account number 2613765  
Account Name FREEDOM FORUM -BATTERY:SL

## ◆ Asset Detail - Base Currency

Description/Asset ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
<b>Equities</b>							
<b>Common stock</b>							
ACUITY BRANDS INC COM 3,750.00	CUSIP. 00508Y102 31 8000000	0.00	119,250.00	51,673.91	67,576.09	0.00	67,576.09
AGCO CORP COM 16,050.00	CUSIP 001084102 21 8900000	0.00	351,334.50	352,005.55	- 671.05	0.00	- 671.05
AMER GREETINGS CORP CL A COM 10,133.00	CUSIP. 026375105 25 3500000	0.00	256,871.55	228,394.27	28,477.28	0.00	28,477.28
AMERN EAGLE OUTFITTERS INC NEW COM 4,400.00	CUSIP. 02553E106 47.1000000	264.00	207,240.00	147,049.09	60,190.91	0.00	60,190.91
AMERN RET CORP COM 8,750.00	CUSIP. 028913101 11.7900000	0.00	103,162.50	71,945.61	31,216.89	0.00	31,216.89
AR BEST CORP DEL COM 2,000.00	CUSIP. 040790107 44 8900000	0.00	89,780.00	68,110.20	21,669.80	0.00	21,669.80
ARGOSY GAMING CO COM 3,000.00	CUSIP. 040228108 46 7000000	0.00	140,100.00	132,193.02	7,906.98	0.00	7,906.98
ARMOR HLDGS INC COM 5,150.00	CUSIP 042260109 47.0200000	0.00	242,153.00	219,717.83	22,435.17	0.00	22,435.17
AVIALL INC NEW COM 3,400.00	CUSIP 05366B102 22 9700000	0.00	78,098.00	68,319.94	9,778.06	0.00	9,778.06
BALDOR ELEC CO COM 4,850.00	CUSIP. 057741100 27 5300000	510.00	133,520.50	122,413.10	11,107.40	0.00	11,107.40
BEAZER HOMES USA INC COM 2,150.00	CUSIP 07556Q105 146 2100000	0.00	314,351.50	243,862.06	70,489.44	0.00	70,489.44
BEVERLY ENTERPRISES INC COM STK 25,750.00	CUSIP. 087851309 9 1500000	0.00	235,612.50	196,465.41	39,147.09	0.00	39,147.09
BIOMED RLTY TR INC COM COM 3,000.00	CUSIP: 09063H107 22 2100000	810.00	66,630.00	53,901.92	12,728.08	0.00	12,728.08
BK HAW CORP COM 2,550.00	CUSIP 062540109 50 7400000	0.00	129,387.00	98,322.97	31,064.03	0.00	31,064.03
BRIGGS & STRATTON CORP CAP 2,900.00	CUSIP. 109043109 41 5800000	348.50	120,582.00	102,973.73	17,608.27	0.00	17,608.27

# Portfolio Statement

31 DEC 2004

Account number 2513765  
Account Name FREEDOM FORUM BATTERY-SL

## ◆ Asset Detail - Base Currency

Description/Asset ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
<i>Equities</i>							
<b>Common stock</b>							
BRINKS CO COM STK CUSIP: 109696104 5,700 00 39.5200000		0 00	225,264 00	193,066.36	32,197.64	0.00	32,197.64
CACI INTL INC CL A CUSIP 127190304 4,550 00 68 1300000		0.00	309,991.50	293,094 34	16,897.16	0 00	16,897.16
CAL DIVE INTL INC COM CUSIP: 127914109 6,250 00 40 7500000		0 00	254,687 50	198,568.14	56,119.36	0.00	56,119.36
CAPITOL BANCORP LTD COM CUSIP: 14056D105 3,150 00 35 2200000		0.00	110,943 00	89,464.70	21,478.30	0.00	21,478.30
CASCADE CORP COM CUSIP. 147195101 3,850.00 39.9500000		462 00	153,807 50	134,668.04	19,139 46	0 00	19,139.46
CATHAY GENERAL BANCORP INC COM CUSIP 149150104 4,900 00 37 5000000		0 00	183,750 00	167,331.37	16,418 63	0 00	16,418 63
CEC ENTMT INC COM CUSIP. 125137109 2,200 00 39 9700000		0 00	87,934.00	72,331.93	15,602.07	0 00	15,602 07
CHARMING SHOPPES INC COM CUSIP. 161133103 16,800 00 9.3700000		0 00	157,416.00	134,867.08	22,548.92	0 00	22,548 92
CIMAREX ENERGY CO COM CUSIP. 171798101 12,400 00 37 9000000		0 00	469,960 00	423,857.90	46,102 10	0.00	46,102.10
COML CAP BANCORP INC COM CUSIP: 20162L105 7,850.00 23 1800000		0 00	181,963 00	174,234.79	7,728 21	0 00	7,728 21
CONMED CORP COM CUSIP 207410101 5,850.00 28 4200000		0 00	166,257 00	134,757 45	31,499.55	0 00	31,499 55
CONVERGYS CORP COM CUSIP 212485106 15,500 00 14.9900000		0.00	232,345 00	214,253.81	18,091.19	0.00	18,091.19
CROWN HLDGS INC COM CUSIP 228368106 10,950 00 13.7400000		0 00	150,453 00	109,936 90	40,516 10	0.00	40,516.10
CYBEROPTICS CORP COM CUSIP: 232517102 3,400 00 14 8700000		0 00	50,558.00	46,244 87	4,313.13	0 00	4,313.13
CYTEC IND COM CUSIP. 232820100 2,550 00 51.4200000		0.00	131,121 00	120,182.13	10,938 87	0.00	10,938 87



# Portfolio Statement

31 DEC 2004

Account number: 13785  
 Account Name: FREEDOM FORUM - BATTERY-SL

## ◆ Asset Detail - Base Currency

Description/Asset ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
<b>Equities</b>							
<b>Common stock</b>							
DADE BEHRING HLDGS INC COM 4,550 00	CUSIP: 23342J206 56 0000000	0.00	254,800.00	216,760 78	38,039.22	0.00	38,039.22
DAVE & BUSTERS INC COM 3,600 00	CUSIP: 23833N104 20 2000000	0 00	72,720.00	57,010 79	15,709.21	0.00	15,709.21
DENDRITE INTL INC COM 5,400 00	CUSIP: 248239105 19 4000000	0 00	104,760.00	78,651.00	26,109.00	0.00	26,109.00
DIODES INC COM 950.00	CUSIP: 254543101 22.6300000	0 00	21,498 50	11,810.40	9,688 10	0.00	9,688.10
DOMINOS PIZZA INC COM 10,135 00	CUSIP: 25754A201 17 8000000	0 00	180,403 00	151,461 56	28,941.44	0.00	28,941.44
EARTHLINK INC COM STK 18,800 00	CUSIP: 270321102 11 5200000	0 00	216,576 00	192,050 63	24,525.37	0.00	24,525.37
EFUNDS CORP COM COM STK 3,350 00	ISIN# US28224R1014 24.0100000	CUSIP: 28224R101 0 00	80,433 50	53,634.10	26,799.40	0 00	26,799.40
EL PASO ELEC CO COM NEW 8,250.00	CUSIP: 283677854 18 9400000	0.00	156,255 00	139,296.91	16,958.09	0.00	16,958 09
ELECTRONICS FOR IMAGING INC COM 6,100 00	CUSIP: 286082102 17 4100000	0.00	106,201.00	108,088.85	- 1,887.85	0.00	- 1,887.85
ENDURANCE SPECIALTY HOLDINGS LTD COM 3,500 00	USD1 CUSIP: G30397106 34 2000000	0 00	119,700 00	103,348.49	16,351.51	0.00	16,351.51
ENERGEN CORP COM 5,150 00	CUSIP: 29265N108 58 9500000	0.00	303,592.50	273,232.98	30,359.52	0.00	30,359.52
ESSEX PPTY TR REIT 2,000.00	CUSIP: 297178105 83 8000000	1,580 00	167,600 00	164,498 24	3,101 76	0 00	3,101 76
FIRST HORIZON PHARMACEUTICAL CORP DEL 12,400.00	COM COM CUSIP: 32051K106 22 8900000	0 00	283,836 00	229,550.20	54,285.80	0 00	54,285 80
FREMONT GEN CORP COM 300.00	CUSIP: 357288109 25 1800000	21 00	7,554 00	4,825 44	2,728 56	0 00	2,728 56
GA GULF CORP COM PAR \$0 01 400.00	CUSIP: 373200203 49 8000000	96 00	19,920 00	19,200.72	719 28	0.00	719 28

# Portfolio Statement

31 DEC 2004

Account number 2613765  
Account Name: FREEDOM FORUM -BATTERY-SL

## ◆ Asset Detail - Base Currency

Description/Asset ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
<i>Equities</i>							
<b>Common stock</b>							
GARDNER DENVER INC COM 4,150 00	CUSIP: 365558105 36 2900000	0 00	150,603.50	120,296.65	30,306.85	0.00	30,306.85
GENESCO INC COM 6,100 00	CUSIP: 371532102 31.1400000	0 00	189,954 00	149,812.81	40,141.19	0.00	40,141.19
GEVITY HR INC COM STK 4,900 00	CUSIP: 374393106 20 5600000	0.00	100,744 00	87,274.46	13,469 54	0 00	13,469.54
GIANT INDS INC COM 150 00	CUSIP 374508109 26 5100000	0.00	3,976.50	2,805 34	1,171.16	0.00	1,171.16
GIBRALTAR INDS INC COM 2,200 00	CUSIP 374689107 23 6200000	110.00	51,964.00	51,269 92	694 08	0.00	694.08
GLOBAL IMAGING SYS INC COM 1,800 00	CUSIP: 37934A100 39 5000000	0.00	71,100.00	34,085 75	37,014.25	0 00	37,014.25
HANMI FINL CORP COM 850 00	CUSIP: 410495105 35.9400000	85 00	30,549 00	27,078.06	3,470 94	0.00	3,470 94
HSTN EXPL CO COM 250 00	CUSIP 442120101 56 3100000	0 00	14,077.50	11,920.14	2,157 36	0.00	2,157.36
IDEXX LABS INC 1,200.00	CUSIP: 45168D104 54 5900000	0 00	65,508 00	43,051 49	22,456 51	0 00	22,456 51
JACUZZI BRANDS INC COM 12,300 00	CUSIP 469865109 8.7000000	0.00	107,010.00	97,189.61	9,820.39	0 00	9,820.39
JAKKS PAC INC COM 6,400 00	CUSIP 47012E106 22.1100000	0 00	141,504 00	124,257.93	17,246.07	0.00	17,246.07
JOURNAL COMMUNICATIONS INC COM 11,450.00	CUSIP: 481130102 18 0700000	0 00	206,901 50	206,793.64	107.86	0.00	107.86
KEANE INC COM 4,800 00	CUSIP 486665102 14 7000000	0 00	70,560 00	72,454 68	- 1,894 68	0.00	- 1,894.68
KELLWOOD CO COM 4,150.00	CUSIP 488044108 34.5000000	0.00	143,175 00	133,469.88	9,705.12	0 00	9,705.12
KOS PHARMACEUTICALS INC COM 4,150 00	CUSIP: 500648100 37.6400000	0 00	156,206 00	168,707 86	- 12,501.86	0.00	- 12,501.86

# Portfolio Statement

31 DEC 2004

Account number 2513765  
Account Name \*FREEDOM FORUM -BATTERY-SL

## ◆ Asset Detail - Base Currency

Description/Asset ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
<b>Equities</b>							
<b>Common stock</b>							
LATTICE SEMICONDUCTOR CORP COM 23,900 00	CUSIP: 518415104 5 7000000	0 00	136,230.00	129,108.74	7,121.26	0.00	7,121.26
LTC PPTYS INC COM 5,150.00	CUSIP: 502175102 19 9100000	0.00	102,536 50	98,101.73	4,434.77	0.00	4,434.77
M / I HOMES INC 3,550 00	CUSIP: 55305B101 55 1100000	88 75	195,640.50	172,028.31	23,612.19	0.00	23,612.19
MAGELLAN MIDSTREAM PARTNERS LP COM UNIT REPSTG LTD PARTNER INT 2,700.00	CUSIP: 559080106 58.6700000	0.00	158,409 00	156,465 07	1,943.93	0.00	1,943.93
MB FINL INC NEW COM 3,050.00	CUSIP: 55264U108 42.1500000	0 00	128,557 50	116,458 55	12,098.95	0.00	12,098.95
MEN S WEARHOUSE INC COMMOM 4,200 00	CUSIP: 587118100 31.9600000	0 00	134,232.00	124,624 97	9,607.03	0.00	9,607.03
MERITAGE HOMES CORP COM 2,150 00	CUSIP: 59001A102 112 7000000	0.00	242,305.00	167,768.57	74,536.43	0.00	74,536.43
MICROS SYS INC COM 2,150.00	CUSIP: 594901100 78.0600000	0 00	167,829.00	110,682.60	57,146.40	0.00	57,146.40
MODINE MFG CO COM 7,950 00	CUSIP: 607828100 33.7700000	0 00	268,471.50	249,763 09	18,708.41	0.00	18,708.41
MTS SYS CORP COM 4,700 00	CUSIP: 553777103 33 8100000	376.00	158,907.00	126,653 94	32,253.06	0 00	32,253.06
MYRIAD GENETICS INC COM 6,250 00	CUSIP: 62855J104 22 5100000	0.00	140,687 50	137,343.33	3,344.17	0 00	3,344.17
NATIONWIDE FINL SVCS INC CL A COM 2,400.00	CUSIP: 638612101 38.2300000	432 00	91,752 00	86,012.82	5,739.18	0.00	5,739.18
NATL FINL PARTNERS CORP COM 3,000 00	CUSIP: 63607P208 38 8000000	360 00	116,400 00	102,784.80	13,615 20	0.00	13,615 20
NCI BLDG SYS INC COM 3,200 00	CUSIP: 628852105 37 5000000	0 00	120,000.00	102,799.11	17,200.89	0.00	17,200.89
NEW CENTY FINL CORP MD COM 4,900 00	CUSIP: 6435EV108 63 9100000	0.00	313,159 00	182,116.47	131,042 53	0.00	131,042.53

# Portfolio Statement

31 DEC 2004

Account number 2613765  
Account Name FREEDOM FORUM - BATTERY-SL

Page 10 of 229

## ◆ Asset Detail - Base Currency

Description/Asset ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
<i>Equities</i>							
<b>Common stock</b>							
OFFSHORE LOGISTICS INC COM 6,700.00	CUSIP: 676255102 32.4700000	0.00	217,549.00	213,359.73	4,189.27	0.00	4,189.27
OH CAS CORP COM 15,250.00	CUSIP: 677240103 23.2100000	0.00	353,952.50	266,382.67	87,569.83	0.00	87,569.83
OIL STS INTL INC COM 7,850.00	ISIN US6780261052 CUSIP: 678026105 19.2900000	0.00	151,426.50	149,172.01	2,254.49	0.00	2,254.49
OM GROUP INC 7,300.00	CUSIP: 670872100 32.4200000	0.00	236,666.00	221,926.86	14,739.14	0.00	14,739.14
OPT CARE INC COM 7,850.00	CUSIP: 683948103 17.1900000	0.00	134,941.50	118,668.89	16,272.61	0.00	16,272.61
ORBITAL SCI CORP COM 5,900.00	CUSIP: 685564106 11.8300000	0.00	69,797.00	75,965.55	- 6,168.55	0.00	- 6,168.55
OREGON STL MLS INC COM 8,100.00	CUSIP: 686079104 20.2900000	0.00	164,349.00	135,551.68	28,797.32	0.00	28,797.32
OVERSEAS SHIPHOLDING GROUP INC COM 3,150.00	CUSIP: 690368105 55.2000000	0.00	173,880.00	154,542.34	19,337.66	0.00	19,337.66
PACIFIC CAP BANCORP NEW COM 1,983.00	CUSIP: 69404P101 33.9900000	0.00	67,402.17	49,215.90	18,186.27	0.00	18,186.27
PAREXEL INTL CORP COM 9,550.00	CUSIP: 699462107 20.3000000	0.00	193,865.00	195,091.70	- 1,226.70	0.00	- 1,226.70
PAXAR CORP COM 4,600.00	CUSIP: 704227107 22.1700000	0.00	101,982.00	88,193.10	13,788.90	0.00	13,788.90
PENN-AMER GROUP INC COM 4,600.00	CUSIP: 707247102 15.1000000	0.00	69,460.00	68,655.20	804.80	0.00	804.80
PERFORMANCE FOOD GROUP CO COM 6,250.00	CUSIP: 713755106 26.9100000	0.00	168,187.50	163,069.48	5,118.02	0.00	5,118.02
PHOTRONICS INC COM 9,250.00	CUSIP: 719405102 16.5000000	0.00	152,625.00	167,129.17	- 14,504.17	0.00	- 14,504.17
PLAINS EXPL & PRODTN CO COM 13,551.00	CUSIP: 726505100 26.0000000	0.00	352,326.00	234,969.80	117,356.20	0.00	117,356.20

# Portfolio Statement

31 DEC 2004

Account number: 2613765  
Account Name: \*FREEDOM FORUM-BATTERY-SL

## ◆ Asset Detail - Base Currency

Description/Asset ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
<i>Equities</i>							
<b>Common stock</b>							
POLYCOM INC COM CUSIP: 73172K104 6,000.00 23.3200000		0.00	139,920.00	124,030.26	15,889.74	0.00	15,889.74
PROGRESS SOFTWARE CORP COM CUSIP: 743312100 3,700.00 23.9300000		0.00	86,395.00	72,697.37	13,697.63	0.00	13,697.63
RALCORP HLDGS INC NEW COM CUSIP: 751028101 2,050.00 41.9300000		0.00	85,956.50	78,508.46	7,448.04	0.00	7,448.04
RAYOVAC CORP COM CUSIP: 755081106 6,850.00 30.5600000		0.00	209,336.00	196,071.69	13,264.31	0.00	13,264.31
REDWOOD TR INC COM CUSIP: 758075402 1,850.00 62.0900000		1,239.50	114,866.50	106,127.31	8,739.19	0.00	8,739.19
RELIANCE STL & ALUM CO COM CUSIP: 759509102 5,250.00 38.9600000		259.00	204,540.00	204,473.74	66.26	0.00	66.26
RES-CARE INC CUSIP: 760943100 10,250.00 15.2200000		0.00	156,005.00	138,858.14	17,146.86	0.00	17,146.86
RESPIRONICS INC COM CUSIP: 761230101 2,400.00 54.3600000		0.00	130,464.00	81,591.81	48,872.19	0.00	48,872.19
ROFIN SINAR TECHNOLOGIES INC COM CUSIP: 775043102 2,800.00 42.4500000		0.00	118,860.00	94,725.81	24,134.19	0.00	24,134.19
RPM INTL INC CUSIP: 749685103 7,100.00 19.6600000		0.00	139,586.00	120,008.98	19,577.02	0.00	19,577.02
RUDDICK CORP COM CUSIP: 781258108 7,550.00 21.6900000		583.00	163,759.50	151,815.56	11,943.94	0.00	11,943.94
S W BANCORPORATION TEX INC COM CUSIP: 84476R109 11,700.00 23.2900000		0.00	272,493.00	252,966.66	19,526.34	0.00	19,526.34
SCHNITZER STL INDS INC CL A CUSIP: 806882106 3,750.00 33.9300000		0.00	127,237.50	118,843.69	8,393.81	0.00	8,393.81
SELECTIVE INS GROUP INC COM CUSIP: 816300107 1,400.00 44.2400000		0.00	61,936.00	54,675.20	7,260.80	0.00	7,260.80
SI INTL INC COM CUSIP: 78427V102 1,400.00 30.7600000		0.00	43,064.00	36,536.00	6,528.00	0.00	6,528.00

# Portfolio Statement

31 DEC 2004

Account number: 2613765  
 Account Name: FREEDOM FORUM - BATTERY-SL

## ◆ Asset Detail - Base Currency

Description/Asset ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
<b>Equities</b>							
<b>Common stock</b>							
SIERRA HLTH SVCS INC COM 5,250.00	CUSIP: 826322109 55 1100000	0 00	289,327 50	221,071.12	68,256 38	0 00	68,256.38
SILGAN HLDGS INC COM 2,300.00	CUSIP: 827048109 60 9600000	0.00	140,208 00	76,283.87	63,924.13	0.00	63,924.13
STD PAC CORP NEW COM 4,150 00	CUSIP: 85375C101 64.1400000	0.00	266,181.00	232,608.62	33,572 38	0.00	33,572 38
STERLING FINL CORP COM 4,100.00	CUSIP: 859317109 28 6700000	0.00	117,547 00	114,677 00	2,870.00	0.00	2,870.00
STERLING FINL CORP WASH COM 3,300.00	CUSIP: 859319105 39 2600000	0.00	129,558 00	116,488 68	13,069.32	0 00	13,069.32
STEWART ENTERPRISES INC CL A COM 18,650.00	CUSIP: 860370105 6.9900000	0 00	130,363.50	138,971.84	- 8,608.34	0.00	- 8,608.34
STILLWATER MNG CO COM 15,500 00	CUSIP: 86074Q102 11 2600000	0.00	174,530.00	186,058.59	- 11,528.59	0.00	- 11,528 59
SWIFT TRANSN INC COM 7,580 00	CUSIP: 870756103 21.4800000	0 00	162,818.40	146,280 97	16,537 43	0.00	16,537.43
SYBRON DENTAL SPECIALTIES INC COM 2,300 00	CUSIP: 871142105 35 3800000	0.00	81,374 00	61,055 81	20,318.19	0.00	20,318.19
TECHNE CORP COM 3,700.00	CUSIP: 878377100 38.9000000	0 00	143,930 00	115,804 84	28,125.16	0.00	28,125.16
TEREX CORP NEW COM 4,200 00	CUSIP: 880779103 47 6500000	0 00	200,130.00	144,243.33	55,886.67	0 00	55,886.67
TERRA INDS INC COM 7,000 00	CUSIP: 880915103 8 8800000	0 00	62,160 00	57,835.40	4,324 60	0.00	4,324 60
TESORO CORP 13,250 00	CUSIP: 881609101 31.8600000	0 00	422,145.00	333,272.74	88,872.26	0 00	88,872.26
TIMBERLAND CO CL A 3,700 00	CUSIP: 887100105 62.6700000	0 00	231,879 00	232,068.32	- 189 32	0 00	- 189.32
TRAMMELL CROW CO COM 8,950.00	CUSIP: 89288R106 18 1100000	0 00	162,084 50	156,441.55	5,642 95	0 00	5,642.95

# Portfolio Statement

31 DEC 2004

Account number 2613765  
Account Name \*FREEDOM FORUM -BATTERY-SL

## ◆ Asset Detail - Base Currency

Description/Asset ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
<b>Equities</b>							
<b>Common stock</b>							
TSAKOS ENERGY NAV CUSIP G9108L108 5,400 00 35 7900000		0 00	193,266 00	187,834 65	5,431.35	0.00	5,431.35
UICI COM CUSIP 902737105 4,000 00 33 9000000		0 00	135,600 00	130,174.56	5,425.44	0.00	5,425.44
UTD CMNTY BKS INC BLAIRSVILLE GA CDT-CAPSTK CUSIP 90984P105 5,550 00 26 9300000 234 00			149,461 50	139,845.44	9,616 06	0.00	9,616 06
VARIAN INC COM CUSIP 922206107 4,700 00 41 0100000		0.00	192,747.00	175,024 73	17,722.27	0.00	17,722.27
VENTAS INC COM CUSIP 92276F100 7,000 00 27 4100000		2,275.00	191,870.00	185,868 88	6,001.12	0 00	6,001.12
VENTIV HLTH INC COM CUSIP 922793104 5,550 00 20 3200000		0.00	112,776 00	93,764.45	19,011.55	0 00	19,011 55
VERITAS DGC INC COM CUSIP 92343P107 2,900 00 22 4100000		0.00	64,989 00	64,189 02	799.98	0 00	799.98
WAUSAU-MOSINEE PAPER CORP COM CUSIP 943315101 9,700.00 17 8600000		0 00	173,242 00	158,361.49	14,880.51	0.00	14,880.51
WESCO INTL INC COM CUSIP 95082P105 4,250 00 29.6400000		0 00	125,970 00	96,671.00	29,299.00	0.00	29,299.00
WEST CORP COM CUSIP 952355105 3,400 00 33.1100000		0 00	112,574 00	95,208.48	17,365.52	0.00	17,365 52
WILSHIRE BANCORP INC COM CUSIP: 97186T108 5,200.00 16 5400000		0 00	86,008 00	76,589.72	9,418.28	0 00	9,418.28
WINTRUST FINL CORP COM CUSIP: 97650W108 4,000 00 56 9600000		0 00	227,840 00	234,933.48	- 7,093.48	0.00	- 7,093.48
WOLVERINE WORLD WIDE INC COM CUSIP: 978097103 8,850 00 31 4200000		862.87	278,067 00	241,596 98	36,470 02	0 00	36,470 02
ZENITH NATL INS CORP COM CUSIP. 989390109 1,270 00 49.8400000		0 00	63,296 80	54,610 00	8,686.80	0.00	8,686.80
1ST REP BK SAN FRAN CAL COM CUSIP: 336158100 2,300.00 53.0000000		0.00	121,900 00	110,359 25	11,540.75	0.00	11,540.75
<b>Total USD</b>		<b>11,053.82</b>	<b>21,622,810.42</b>	<b>18,794,895.17</b>	<b>2,827,915.25</b>	<b>0.00</b>	<b>2,827,915.25</b>

# Portfolio Statement

31 DEC 2004

Account number: 2613765  
 Account Name: FREEDOM FORUM - BATTERY-SL

## ◆ Asset Detail - Base Currency

Description/Asset ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
<i>Equities</i>							
<b>Common stock</b>							
Total United States		11,053.82	21,622,810.42	18,794,895.17	2,827,915.25	0.00	2,827,915.25
Total Common Stock							
859,402.00		11,177.54	22,271,333.32	19,255,862.36	3,015,470.96	0.00	3,015,470.96
Total Equities							
859,402.00		11,177.54	22,271,333.32	19,255,862.36	3,015,470.96	0.00	3,015,470.96

Description/Asset ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
<i>Cash and Cash Equivalents</i>							
<b>Short term investment funds</b>							
USD - UNITED STATES DOLLARS	1.0000000	2,225.73	487,685.69	487,685.69	0.00	0.00	0.00
Total short term investment funds - all currencies		2,225.73	487,685.69	487,685.69	0.00	0.00	0.00
Total short term investment funds - all countries		2,225.73	487,685.69	487,685.69	0.00	0.00	0.00
Total Short Term Investment Funds							
487,685.69		2,225.73	487,685.69	487,685.69	0.00	0.00	0.00
Total Cash and Cash Equivalents							
487,685.69		2,225.73	487,685.69	487,685.69	0.00	0.00	0.00



# Portfolio Statement

31 DEC 2004

Account number 2613765  
Account Name FREEDOM FORUM -BATTERY-SL

## ◆ Asset Detail - Base Currency

Description/Asset ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
<b>Adjustments To Cash</b>							
<b>Pending trade sales</b>							
USD - UNITED STATES DOLLARS	1 0000000	0.00	27,871.52	27,871.52	0.00	0.00	0.00
Total pending trade sales - all currencies		0.00	27,871.52	27,871.52	0.00	0.00	0.00
Total pending trade sales - all countries		0.00	27,871.52	27,871.52	0.00	0.00	0.00
<b>Total Pending trade sales</b>		<b>0.00</b>	<b>27,871.52</b>	<b>27,871.52</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Total Adjustments To Cash</b>		<b>0.00</b>	<b>27,871.52</b>	<b>27,871.52</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Total</b>	<b>1,347,087.69</b>	<b>13,403.27</b>	<b>22,786,890.53</b>	<b>19,771,419.57</b>	<b>3,015,470.96</b>	<b>0.00</b>	<b>3,015,470.96</b>

# Portfolio Statement

1 JAN 04 -- 31 DEC 04

Account number: 2613765  
Account Name: FREEDOM FORUM -BATTERY-SL

## ◆ Fixed Income Amortization - Taxable

Calculation Method: *OID-Per IRS Code Market Discount-Per IRS Code*  
*Prem Amort Tax Exempt-Per IRS Code Prem Amort Taxable-Per IRS Code*

Asset ID	Trade Date	Security Description	Original Cost	Amortization/Accretion			Adjusted Cost	Premium Translation	Proceeds	Realized	
				Period	Year-to-date	Cumulative				Translation	Gain/Loss
Acq Date	Transaction Type	Shares/PAR	Base Local	Base Local	Base Local	Base Local	Base Local	Base Local	Base Local	Translation Market	Total

No Data To Report

# Portfolio Statement

1 JAN. 04 - 31 DEC 04

Account number 2613765  
Account Name \*FREEDOM FORUM - BATTERY-SL

## ◆ Investment Transaction Summary

Asset type	Transaction amount		Cost	Market	Realized gain/loss Translation	Total
	Principal	Accrued Interest				
<i>Purchases</i>						
<b>Equities</b>						
Common stock	- 27,813,870.61	.000	27,813,870.61	0.00	0.00	0.00
Total equities	- 27,813,870.61	.000	27,813,870.61	0.00	0.00	0.00
Total purchases	- 27,813,870.61	.000	27,813,870.61	0.00	0.00	0.00
<i>Sales</i>						
<b>Equities</b>						
Common stock	22,182,090.12	.000	- 19,736,635.29	2,445,454.83	0.00	2,445,454.83
Total equities	22,182,090.12	.000	- 19,736,635.29	2,445,454.83	0.00	2,445,454.83
Total sales	22,182,090.12	.000	- 19,736,635.29	2,445,454.83	0.00	2,445,454.83
<b>Total</b>	<b>- 5,631,780.49</b>	<b>.000</b>	<b>8,077,235.32</b>	<b>2,445,454.83</b>	<b>0.00</b>	<b>2,445,454.83</b>

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2613765  
Account Name \*FREEDOM FORUM - BATTERY-SL

## Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss			Total
			Principal	Accrued Interest	Cost	Market	Translation	
<b>Purchases</b>								
<b>Equities</b>								
<b>Common stock</b>								
<b>Bermuda - USD</b>								
19 Apr 04 22 Apr 04 Settled	CHINA YUCHAI INTL LTD COM CUSIP: G21082105 JEFFERIES & COMPANY / 62 00	3,100 000 20.198900	- 62,678.59	000	62,678.59	0.00	0.00	0.00
20 Apr 04 23 Apr 04 Settled	CHINA YUCHAI INTL LTD COM CUSIP: G21082105 BROADCORT CAPITAL CORP / 10 00	1,000 000 20.173900	- 20,183.90	000	20,183.90	0.00	0.00	0.00
18 Nov 04 23 Nov 04 Settled	CHIPMOS TECHNOLOGIES BERMUDA COM STK USD0.01 CUSIP: G2110R106 LYNCH JONES & RYAN / 84 00	2,800 000 6.715000	- 18,886.00	.000	18,886.00	0.00	0.00	0.00
29 Nov 04 2 Dec 04 Settled	CHIPMOS TECHNOLOGIES BERMUDA COM STK USD0.01 CUSIP: G2110R106 PULSE TRADING LLC / 54.00	2,700 000 5.927600	- 16,058.52	000	16,058.52	0.00	0.00	0.00
7 Dec 04 10 Dec 04 Settled	CHIPMOS TECHNOLOGIES BERMUDA COM STK USD0.01 CUSIP: G2110R106 LYNCH JONES & RYAN / 192 00	6,400.000 6.765500	- 43,491.20	000	43,491.20	0.00	0.00	0.00
13 Dec 04 16 Dec 04 Settled	CHIPMOS TECHNOLOGIES BERMUDA COM STK USD0.01 CUSIP: G2110R106 BROADCORT CAPITAL CORP / 28 00	2,800 000 6.842900	- 19,188.12	.000	19,188.12	0.00	0.00	0.00
20 Dec 04 23 Dec 04 Settled	CHIPMOS TECHNOLOGIES BERMUDA COM STK USD0.01 CUSIP: G2110R106 LYNCH JONES & RYAN / 108 00	3,600 000 6.979200	- 25,233.12	.000	25,233.12	0.00	0.00	0.00
Total Bermuda - USD			- 205,719.45	.000	205,719.45	0.00	0.00	0.00
<b>British Virgin Islands - USD</b>								
2 Mar 04 5 Mar 04 Settled	NAM TAI ELECTRS INC COM PAR \$0.01 CUSIP: 629865205 CREDIT SUISSE FIRST BOSTON CORPORATION / 36 00	1,800.000 28.123300	- 50,657.94	000	50,657.94	0.00	0.00	0.00
Total British Virgin Islands - USD			- 50,657.94	.000	50,657.94	0.00	0.00	0.00

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number: 2613765  
Account Name: FREEDOM FORUM - BATTERY-SL

## Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Cost	Realized gain/loss		Total
			Principal	Accrued Interest		Market	Translation	
<b>Purchases</b>								
<b>Equities</b>								
<b>Canada - USD</b>								
17 Feb 04 20 Feb 04 Settled	AGRIUM INC COM CUSIP: 008916108 BEAR, STEARNS, SECURITIES CORP / 66 00	3,300 000 14 897500	- 49,227.75	000	49,227.75	0 00	0.00	0 00
24 Mar 04 29 Mar 04 Settled	AGRIUM INC COM CUSIP: 008916108 LYNCH JONES & RYAN / 80 00	1,600 000 13.465300	- 21,624.48	000	21,624.48	0.00	0.00	0.00
12 Jul 04 15 Jul 04 Settled	CP SHIPS LTD COM CUSIP: 22409V102 PRUDENTIAL EQUITY GROUP / 129 00	4,300.000 17 207600	- 74,121.68	000	74,121.68	0 00	0.00	0.00
13 Dec 04 16 Dec 04 Settled	QLT INC COM STK CUSIP: 746927102 BROADCORT CAPITAL CORP / 22 50	2,250.000 14 927800	- 33,610.05	.000	33,610.05	0.00	0.00	0.00
2 Feb 04 5 Feb 04 Settled	TELESYSTEM INTL WIRELESS INC COM NEW CUSIP: 879946606 LYNCH JONES & RYAN / 85 00	1,700.000 13 044900	- 22,261.33	.000	22,261.33	0 00	0 00	0.00
3 Feb 04 6 Feb 04 Settled	TELESYSTEM INTL WIRELESS INC COM NEW CUSIP: 879946606 WEEDEN AND & CO / 138 00	4,600 000 13.454000	- 62,026.40	000	62,026.40	0.00	0.00	0.00
<b>Total Canada - USD</b>			<b>- 262,871.69</b>	<b>.000</b>	<b>262,871.69</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>United States - USD</b>								
7 Jan 04 12 Jan 04 Settled	#REORG/ALARIS MED SYSTEMS CASH MERGER EFF 7/6/04 CUSIP: 011637105 CREDIT SUISSE FIRST BOSTON CORPORATION / 36.00	1,200 000 15.259700	- 18,347.64	.000	18,347.64	0.00	0.00	0.00
14 Jul 04 19 Jul 04 Settled	#REORG/AMERN MEO SEC GROUP INC CASH MERGER EFF 12/13/04 CUSIP: 02744P101 LEHMAN BROTHERS INC / 26.00	1,300.000 25 805600	- 33,573.28	.000	33,573.28	0.00	0 00	0 00
15 Jul 04 20 Jul 04 Settled	#REORG/AMERN MEO SEC GROUP INC CASH MERGER EFF 12/13/04 CUSIP: 02744P101 LYNCH JONES & RYAN / 70.00	1,400.000 26 075000	- 36,575.00	000	36,575.00	0.00	0.00	0.00

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number: 2513765  
Account Name: FREEDOM FORUM - BATTERY SL

## Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Cost	Realized gain/loss			Total	
			Principal	Accrued Interest		Market	Translation			
<b>Purchases</b>										
<b>Equities</b>										
18 May 04 21 May 04 Settled	#REORG/BELDEN INC STOCK MERGER TO BELDENCDT INC SEC#2008274 EFF 7/16/04 CUSIP: 077459105 UBS/WARBURG SECURITIES LLC NEW YORK / 16 50	1,100 000 16 046200	- 17,667 32	.000	17,667.32	0 00	0.00		0.00	
15 Oct 04 20 Oct 04 Settled	#REORG/GIBRALTAR STEEL N/C TO GIBRALTER - INDS INC SEC #2010210 EF 10/26/04 CUSIP: 37476F103 CANTOR FITZGERALD & CO / 63 00	2,100.000 37.020400	- 77,805.84	000	77,805.84	0.00	0.00		0.00	
3 May 04 6 May 04 Settled	#REORG/INTERTAN INC CASH MERGER EFF 5/19/04 CUSIP: 461120107 GOLDMAN SACHS & COMPANY / 7.50	300 000 13 894000	- 4,175 70	.000	4,175 70	0.00	0.00		0.00	
26 Jan 04 29 Jan 04 Settled	#REORG/NUEVP ENERGY CO STK MERGER TO PLAINS EXPL SEC #2000791 EFF 5/14/04 CUSIP: 670509108 BROADCORT CAPITAL CORP / 11 00	1,100 000 27 570200	- 30,338.22	.000	30,338.22	0 00	0.00		0.00	
27 Jan 04 30 Jan 04 Settled	#REORG/NUEVP ENERGY CO STK MERGER TO PLAINS EXPL SEC #2000791 EFF 5/14/04 CUSIP: 670509108 J P MORGAN SECURITIES INC / 18 00	900 000 27 481800	- 24,751.62	.000	24,751 62	0 00	0.00		0.00	
18 Aug 04 23 Aug 04 Settled	AARON RENTS INC CL B CUSIP: 002535201 LYNCH JONES & RYAN / 210.00	4,200 000 18 988300	- 79,960 86	.000	79,960.86	0 00	0.00		0.00	
20 Aug 04 25 Aug 04 Settled	AARON RENTS INC CL B CUSIP: 002535201 LYNCH JONES & RYAN / 10 00	200.000 19.780900	- 3,966.18	.000	3,966.18	0.00	0.00		0.00	
13 Dec 04 16 Dec 04 Settled	AARON RENTS INC CL B CUSIP: 002535201 BROADCORT CAPITAL CORP / 18 50	1,850 000 24.162200	- 44,718 57	000	44,718.57	0 00	0.00		0.00	
13 Dec 04 16 Dec 04 Settled	ABM INDS INC COM CUSIP: 000957100 BROADCORT CAPITAL CORP / 33 00	3,300 000 20 660600	- 68,212 98	000	68,212 98	0.00	0 00		0.00	
21 Apr 04 26 Apr 04 Settled	ACE CASH EXPRESS INC COM CUSIP: 004403101 THOMAS WEISEL PARTNERS LLC	1,400 000 27.000000	- 37,800 00	.000	37,800 00	0.00	0.00		0.00	

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2613765  
Account Name \*FREEDOM FORUM-BATTERY-SL

## Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Cost	Realized gain/loss			Total
			Principal	Accrued Interest		Market	Translation		
<b>Purchases</b>									
<b>Equities</b>									
15 Jun 04 18 Jun 04 Settled	ADAPTEC INC COM CUSIP: 00651F108 CREDIT SUISSE FIRST BOSTON CORPORATION / 78.00	3,900.000	- 29,700.84	.000	29,700.84	0.00	0.00	0.00	0.00
8 Jul 04 13 Jul 04 Settled	ADAPTEC INC COM CUSIP: 00651F108 LYNCH JONES & RYAN / 70.00	1,400.000	- 10,821.02	.000	10,821.02	0.00	0.00	0.00	0.00
29 Jan 04 3 Feb 04 Settled	ADMINISTAFF INC COM CUSIP: 007094105 BEAR, STEARNS, SECURITIES CORP / 66.00	2,200.000	- 37,651.24	.000	37,651.24	0.00	0.00	0.00	0.00
30 Jan 04 4 Feb 04 Settled	ADMINISTAFF INC COM CUSIP: 007094105 GOLDMAN SACHS & COMPANY / 77.50	3,100.000	- 52,999.15	.000	52,999.15	0.00	0.00	0.00	0.00
12 Apr 04 15 Apr 04 Settled	ADMINISTAFF INC COM CUSIP: 007094105 WEEDEN AND & CO / 45.00	1,800.000	- 31,992.30	.000	31,992.30	0.00	0.00	0.00	0.00
20 Sep 04 23 Sep 04 Settled	ADMINISTAFF INC COM CUSIP: 007094105 LYNCH JONES & RYAN / 30.00	600.000	- 7,404.00	.000	7,404.00	0.00	0.00	0.00	0.00
18 Feb 04 23 Feb 04 Settled	ADVANCED ENERGY INDS INC COM CUSIP: 007973100 PRUDENTIAL EQUITY GROUP / 72.50	2,900.000	- 69,870.86	.000	69,870.86	0.00	0.00	0.00	0.00
4 Mar 04 9 Mar 04 Settled	ADVANCED ENERGY INDS INC COM CUSIP: 007973100 BEAR, STEARNS, SECURITIES CORP / 16.00	800.000	- 17,833.68	.000	17,833.68	0.00	0.00	0.00	0.00
9 Mar 04 12 Mar 04 Settled	ADVANCED ENERGY INDS INC COM CUSIP: 007973100 WEEDEN AND & CO / 14.00	700.000	- 14,637.21	.000	14,637.21	0.00	0.00	0.00	0.00
12 Jan 04 15 Jan 04 Settled	AEROPOSTALE COM CUSIP: 007865108 MORGAN STANLEY & CO INC. NEW YORK / 14.00	700.000	- 20,418.79	.000	20,418.79	0.00	0.00	0.00	0.00
1 Dec 04 6 Dec 04 Settled	AGCO CORP COM CUSIP: 001084102 WEEDEN AND & CO / 134.00	6,700.000	- 148,640.84	.000	148,640.84	0.00	0.00	0.00	0.00

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2613765  
Account Name FREEDOM FORUM BATTERY-SL

## Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss			Total
			Principal	Accrued Interest	Cost	Market	Translation	
<b>Purchases</b>								
<b>Equities</b>								
3 Dec 04 8 Dec 04 Settled	AGCO CORP COM CUSIP: 001084102 BERNSTEIN, SANFORD C & CO / 50 00	2,500 000 21.760200	- 54,450 50	.000	54,450 50	0 00	0 00	0 00
13 Dec 04 16 Dec 04 Settled	AGCO CORP COM CUSIP: 001084102 BEAR, STEARNS, SECURITIES CORP / 137 00	6,850.000 21 719300	- 148,914 21	.000	148,914.21	0 00	0 00	0 00
28 Apr 04 3 May 04 Settled	AMEDISYS INC COM CUSIP: 023436108 LYNCH JONES & RYAN / 135.00	2,700 000 27.164400	- 73,478 88	.000	73,478.88	0 00	0 00	0 00
30 Apr 04 5 May 04 Settled	AMEDISYS INC COM CUSIP: 023436108 WEEDEN AND & CO / 35 00	1,400.000 26 928800	- 37,735.32	.000	37,735.32	0 00	0 00	0 00
7 May 04 12 May 04 Settled	AMER GREETINGS CORP CL A COM CUSIP: 026375105 BEAR, STEARNS, SECURITIES CORP / 156 00	5,200 000 19 686000	- 102,523 20	.000	102,523 20	0 00	0 00	0 00
13 Dec 04 16 Dec 04 Settled	AMER GREETINGS CORP CL A COM CUSIP: 026375105 LEHMAN BROTHERS INC / 60.00	3,000 000 27 449300	- 82,407.90	0 00	82,407 90	0 00	0 00	0 00
13 Dec 04 16 Dec 04 Settled	AMER GREETINGS CORP CL A COM CUSIP: 026375105 LEHMAN BROTHERS INC / 48 00	2,400 000 27.546300	- 66,159 12	0 00	66,159.12	0 00	0 00	0 00
29 Jun 04 2 Jul 04 Settled	AMERN EAGLE OUTFITTERS INC NEW COM CUSIP: 02553E106 CREDIT SUISSE FIRST BOSTON CORPORATION / 46.00	2,300 000 29 370000	- 67,597 00	.000	67,597.00	0 00	0 00	0 00
20 Jul 04 23 Jul 04 Settled	AMERN EAGLE OUTFITTERS INC NEW COM CUSIP: 02553E106 BROADCORT CAPITAL CORP / 8 00	800 000 28.248900	- 22,607 12	.000	22,607.12	0 00	0 00	0 00
13 Dec 04 16 Dec 04 Settled	AMERN EAGLE OUTFITTERS INC NEW COM CUSIP: 02553E106 BROADCORT CAPITAL CORP / 13 00	1,300.000 43.716900	- 56,844.97	.000	56,844.97	0 00	0 00	0 00
15 Oct 04 20 Oct 04 Settled	AMERN RET CORP COM CUSIP: 028913101 CREDIT SUISSE FIRST BOSTON CORPORATION / 47 00	2,350.000 8 282300	- 19,510 41	.000	19,510.41	0 00	0 00	0 00



# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2613765  
Account Name \*FREEDOM FORUM - BATTERY-SL

## Investment Transaction Detail

Page 23 of 229

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Cost	Realized gain/loss			Total	
			Principal	Accrued Interest		Market	Translation			
<b>Purchases</b>										
<b>Equities</b>										
1 Nov 04 4 Nov 04 Settled	AMERN RET CORP COM CUSIP: 028913101 PERSHING DIV/DONALDSON LUFKIN/JE / 192 00	6,400.000 8 163000	- 52,435.20	.000	52,435.20	0.00	0.00	0.00	0.00	
29 Mar 04 1 Apr 04 Settled	APPLIED FILMS CORP COM CUSIP: 038197109 LYNCH JONES & RYAN / 70 00	1,400.000 27.873600	- 39,093.04	.000	39,093.04	0.00	0.00	0.00	0.00	
30 Mar 04 2 Apr 04 Settled	APPLIED FILMS CORP COM CUSIP: 038197109 ADAMS HARKNESS & HILL, INC / 45.00	1,500.000 27.898200	- 41,892.30	.000	41,892.30	0.00	0.00	0.00	0.00	
31 Mar 04 5 Apr 04 Settled	APPLIED FILMS CORP COM CUSIP: 038197109 ADAMS HARKNESS & HILL, INC / 24 00	800.000 27.674800	- 22,163.84	.000	22,163.84	0.00	0.00	0.00	0.00	
6 Aug 04 11 Aug 04 Settled	AR BEST CORP DEL COM CUSIP: 040790107 LYNCH JONES & RYAN / 100 00	2,000.000 34.005100	- 68,110.20	.000	68,110.20	0.00	0.00	0.00	0.00	
20 Aug 04 25 Aug 04 Settled	AR BEST CORP DEL COM CUSIP: 040790107 LYNCH JONES & RYAN / 10.00	200.000 36.170000	- 7,244.00	.000	7,244.00	0.00	0.00	0.00	0.00	
25 Aug 04 30 Aug 04 Settled	ARBOR RLTY TR INC COM CUSIP: 038923108 INVESTMENT TECHNOLOGY GROUP INC / 42.00	2,100.000 20.429300	- 42,943.53	.000	42,943.53	0.00	0.00	0.00	0.00	
25 Oct 04 28 Oct 04 Settled	ARGOSY GAMING CO COM CUSIP: 040228108 CREDIT SUISSE FIRST BOSTON CORPORATION / 15.00	1,500.000 41.432000	- 62,163.00	.000	62,163.00	0.00	0.00	0.00	0.00	
30 Nov 04 3 Dec 04 Settled	ARGOSY GAMING CO COM CUSIP: 040228108 LYNCH JONES & RYAN / 18 00	600.000 46.640000	- 28,002.00	.000	28,002.00	0.00	0.00	0.00	0.00	
13 Dec 04 16 Dec 04 Settled	ARGOSY GAMING CO COM CUSIP: 040228108 BROADCORT CAPITAL CORP / 9 00	900.000 46.687800	- 42,028.02	.000	42,028.02	0.00	0.00	0.00	0.00	
9 Nov 04 15 Nov 04 Settled	ARMOR HLDGS INC COM CUSIP: 042260109 LEHMAN BROTHERS INC / 48 00	2,400.000 40.692600	- 97,710.24	.000	97,710.24	0.00	0.00	0.00	0.00	

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2613765  
Account Name \*FREEDOM FORUM - BATTERY-SL

## Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Cost	Realized gain/loss			
			Principal	Accrued Interest		Market	Translation	Total	
<b>Purchases</b>									
<b>Equities</b>									
23 Nov 04 29 Nov 04 Settled	ARMOR HLDGS INC COM CUSIP: 042260109 LYNCH JONES & RYAN / 36.00	1,200.000 42.375900	- 50,887.08	.000	50,887.08	0.00	0.00	0.00	0.00
13 Dec 04 16 Dec 04 Settled	ARMOR HLDGS INC COM CUSIP: 042260109 BROADCORT CAPITAL CORP / 15.50	1,550.000 45.874200	- 71,120.51	.000	71,120.51	0.00	0.00	0.00	0.00
9 Mar 04 12 Mar 04 Settled	ARRIS GROUP INC COM CUSIP: 04269Q100 PRUDENTIAL EQUITY GROUP / 243.00	8,100.000 8.900600	- 72,337.86	.000	72,337.86	0.00	0.00	0.00	0.00
15 Mar 04 18 Mar 04 Settled	ARRIS GROUP INC COM CUSIP: 04269Q100 INVESTMENT TECHNOLOGY GROUP INC / 28.50	1,900.000 8.312400	- 15,822.06	.000	15,822.06	0.00	0.00	0.00	0.00
29 Jan 04 3 Feb 04 Settled	ASPECT COMMUNICATIONS INC COM CUSIP: 04523Q102 THOMAS WEISEL PARTNERS LLC / 39.00	1,300.000 17.193300	- 22,390.29	.000	22,390.29	0.00	0.00	0.00	0.00
15 Mar 04 18 Mar 04 Settled	ASPEN TECH INC COM CUSIP: 045327103 WEEDEN AND CO / 144.00	4,800.000 7.855800	- 37,851.84	.000	37,851.84	0.00	0.00	0.00	0.00
18 Mar 04 23 Mar 04 Settled	ASPEN TECH INC COM CUSIP: 045327103 PRUDENTIAL EQUITY GROUP / 56.00	2,800.000 8.262000	- 23,189.60	.000	23,189.60	0.00	0.00	0.00	0.00
18 Mar 04 23 Mar 04 Settled	ASPEN TECH INC COM CUSIP: 045327103 LIQUIDNET INC / 24.00	1,200.000 8.155000	- 9,810.00	.000	9,810.00	0.00	0.00	0.00	0.00
23 Mar 04 26 Mar 04 Settled	ASPEN TECH INC COM CUSIP: 045327103 LYNCH JONES & RYAN / 160.00	3,200.000 7.939900	- 25,567.68	.000	25,567.68	0.00	0.00	0.00	0.00
10 Sep 04 15 Sep 04 Settled	ASPEN TECH INC COM CUSIP: 045327103 CANTOR FITZGERALD & CO / 40.00	2,000.000 6.341100	- 12,722.20	.000	12,722.20	0.00	0.00	0.00	0.00
15 Oct 04 20 Oct 04 Settled	ATMOS ENERGY CORP COM CUSIP: 049560105 CREDIT SUISSE FIRST BOSTON CORPORATION / 130.00	6,500.000 25.142000	- 163,553.00	.000	163,553.00	0.00	0.00	0.00	0.00
23 Jul 04 28 Jul 04 Settled	AVIALL INC NEW COM CUSIP: 05366B102 WEEDEN AND CO / 68.00	3,400.000 20.074100	- 68,319.94	.000	68,319.94	0.00	0.00	0.00	0.00

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2613765  
Account Name FREEDOM FORUM - BATTERY SL

## Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss			Total
			Principal	Accrued Interest	Cost	Market	Translation	
<b>Purchases</b>								
<b>Equities</b>								
23 Aug 04 26 Aug 04 Settled	AVID TECH INC COM CUSIP: 05367P100 UBS/WARBURG SECURITIES LLC NEW YORK / 44.00	2,200 000	- 99,000.66	000	99,000.66	0 00	0.00	0.00
8 Jan 04 13 Jan 04 Settled	AVISTA CORP COM ISIN # US05379B1070 CUSIP: 05379B107 LYNCH JONES & RYAN / 110 00	2,200.000	- 40,489 46	.000	40,489.46	0.00	0 00	0.00
9 Jan 04 14 Jan 04 Settled	AVISTA CORP COM ISIN # US05379B1070 CUSIP: 05379B107 LYNCH JONES & RYAN / 80.00	1,600.000	- 29,136.96	.000	29,136.96	0.00	0.00	0.00
4 Mar 04 9 Mar 04 Settled	AVISTA CORP COM ISIN # US05379B1070 CUSIP: 05379B107 MERRILL LYNCH PIERCE FENNER & SMITH / 36 00	1,800 000	- 33,174 72	000	33,174.72	0.00	0.00	0.00
9 Nov 04 15 Nov 04 Settled	BALDOR ELEC CO COM CUSIP: 057741100 LEHMAN BROTHERS INC / 68 00	3,400.000	- 82,693 10	.000	82,693.10	0.00	0.00	0.00
13 Dec 04 16 Dec 04 Settled	BALDOR ELEC CO COM CUSIP: 057741100 BROADCORT CAPITAL CORP / 14.50	1,450 000	- 39,720 00	000	39,720 00	0.00	0.00	0.00
11 Aug 04 16 Aug 04 Settled	BEAZER HOMES USA INC COM CUSIP: 07556Q105 CREDIT SUISSE FIRST BOSTON CORPORATION / 11 00	1,100.000	- 102,592.49	.000	102,592.49	0.00	0.00	0.00
23 Nov 04 29 Nov 04 Settled	BEAZER HOMES USA INC COM CUSIP: 07556Q105 LYNCH JONES & RYAN / 9.00	300.000	- 37,765 05	.000	37,765.05	0.00	0.00	0.00
29 Nov 04 2 Dec 04 Settled	BEAZER HOMES USA INC COM CUSIP: 07556Q105 BROADCORT CAPITAL CORP / 1.00	100 000	- 12,478 00	000	12,478.00	0 00	0.00	0.00
13 Dec 04 16 Dec 04 Settled	BEAZER HOMES USA INC COM CUSIP: 07556Q105 BROADCORT CAPITAL CORP / 6 50	650.000	- 91,026.52	.000	91,026.52	0.00	0.00	0.00
15 Sep 04 20 Sep 04 Settled	BEL FUSE INC CL B CUSIP: 077347300 LEHMAN BROTHERS INC / 30 00	1,500.000	- 52,445.25	.000	52,445.25	0 00	0.00	0.00

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number: 6513765  
 Account Name: FREEDOM FORUM - BATTERY-SL

## Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Cost	Realized gain/loss			
			Principal	Accrued Interest		Market	Translation	Total	
<b>Purchases</b>									
<b>Equities</b>									
13 Oct 04 18 Oct 04 Settled	BEL FUSE INC CL B CUSIP: 077347300 LEHMAN BROTHERS INC / 4 00	200 000 31 668300	- 6,337.66	000	6,337.66	0 00	0.00	0.00	0.00
28 Apr 04 3 May 04 Settled	BEVERLY ENTERPRISES INC COM STK CUSIP: 087851309 LYNCH JONES & RYAN / 390 00	7,800 000 6 017000	- 47,322.60	.000	47,322.60	0 00	0.00	0.00	0.00
21 May 04 26 May 04 Settled	BEVERLY ENTERPRISES INC COM STK CUSIP: 087851309 UBS/WARBURG SECURITIES LLC NEW YORK / 154 50	10,300.000 7 937800	- 81,913.84	000	81,913.84	0 00	0.00	0.00	0.00
13 Dec 04 16 Dec 04 Settled	BEVERLY ENTERPRISES INC COM STK CUSIP: 087851309 BROADCORT CAPITAL CORP / 76 50	7,650.000 8.778100	- 67,228.97	000	67,228.97	0.00	0.00	0.00	0.00
20 Sep 04 23 Sep 04 Settled	BIOMED RLTY TR INC COM COM CUSIP: 09063H107 LYNCH JONES & RYAN / 155 00	3,100.000 17 972600	- 55,870.06	000	55,870.06	0.00	0.00	0.00	0.00
13 Oct 04 18 Oct 04 Settled	BIOMED RLTY TR INC COM COM CUSIP: 09063H107 LEHMAN BROTHERS INC / 26 00	1,300.000 17 875000	- 23,263.50	000	23,263.50	0.00	0.00	0.00	0.00
13 Dec 04 16 Dec 04 Settled	BK HAW CORP COM CUSIP: 062540109 BROADCORT CAPITAL CORP / 7 50	750.000 50.190700	- 37,650.53	.000	37,650.53	0.00	0.00	0.00	0.00
23 Jul 04 28 Jul 04 Settled	BOWNE & CO INC COM CUSIP: 103043105 WEEDEN AND & CO / 78 00	3,900.000 14.596300	- 57,003.57	.000	57,003.57	0 00	0.00	0.00	0.00
18 Mar 04 23 Mar 04 Settled	BRANDYWINE RLTY TR SH BEN INT NEW REIT CUSIP: 105368203 J P MORGAN SECURITIES INC / 24.00	1,200.000 29 388900	- 35,290.68	000	35,290.68	0 00	0.00	0.00	0.00
31 Mar 04 5 Apr 04 Settled	BRIGGS & STRATTON CORP CAP CUSIP: 109043109 LEHMAN BROTHERS INC / 24 00	800 000 67 830200	- 54,288.16	000	54,288.16	0.00	0.00	0.00	0.00
16 Apr 04 21 Apr 04 Settled	BRIGGS & STRATTON CORP CAP CUSIP: 109043109 CREDIT SUISSE FIRST BOSTON CORPORATION / 12.00	400.000 68 110300	- 27,256.12	000	27,256.12	0.00	0.00	0.00	0.00

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2613765  
Account Name \*FREEDOM FORUM - BATTERY-SL

## Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Cost	Realized gain/loss		Total
			Principal	Accrued Interest		Market	Translation	
<b>Purchases</b>								
<b>Equities</b>								
13 Dec 04 16 Dec 04 Settled	BRIGGS & STRATTON CORP CAP CUSIP: 109043109 PULSE TRADING LLC / 17.00	850 000 39 220000	- 33,354.00	.000	33,354 00	0 00	0 00	0.00
23 Jul 04 28 Jul 04 Settled	BRINKS CO COM STK CUSIP: 109696104 WEEDEN AND & CO / 46 00	2,300 000 31.704400	- 72,966 12	000	72,966.12	0 00	0.00	0.00
26 Jul 04 29 Jul 04 Settled	BRINKS CO COM STK CUSIP: 109696104 WEEDEN AND & CO / 34 00	1,700 000 31 604800	- 53,762.16	000	53,762.16	0 00	0.00	0.00
13 Dec 04 16 Dec 04 Settled	BRINKS CO COM STK CUSIP: 109696104 BROADCORT CAPITAL CORP / 17.00	1,700 000 39.012400	- 66,338 08	.000	66,338 08	0 00	0 00	0.00
12 Mar 04 17 Mar 04 Settled	BROOKS AUTOMATION INC NEW COM CUSIP: 114340102 LYNCH JONES & RYAN / 215.00	4,300.000 19 461600	- 83,899.88	000	83,899.88	0.00	0.00	0.00
17 Aug 04 20 Aug 04 Settled	BROOKS AUTOMATION INC NEW COM CUSIP: 114340102 FIRST ALBANY CORPORATION / 183.00	6,100.000 12.276000	- 75,066.60	.000	75,066.60	0 00	0 00	0.00
15 Sep 04 20 Sep 04 Settled	BUCYRUS INTL INC NEW CL A CUSIP: 118759109 CREDIT SUISSE FIRST BOSTON CORPORATION / 15 00	1,500 000 30.546000	- 45,834 00	.000	45,834 00	0 00	0 00	0.00
18 Mar 04 23 Mar 04 Settled	CA MICRO DEVICES CORP CUSIP: 130439102 PRUDENTIAL EQUITY GROUP / 52 00	2,600.000 11 067600	- 28,827.76	.000	28,827.76	0.00	0 00	0.00
5 Nov 04 10 Nov 04 Settled	CACI INTL INC CL A CUSIP: 127190304 LEHMAN BROTHERS INC / 24 00	1,200 000 63 011800	- 75,638.16	.000	75,638.16	0.00	0 00	0.00
23 Nov 04 29 Nov 04 Settled	CACI INTL INC CL A CUSIP: 127190304 LYNCH JONES & RYAN / 36 00	1,200.000 61.144200	- 73,409.04	.000	73,409 04	0.00	0 00	0.00
29 Nov 04 2 Dec 04 Settled	CACI INTL INC CL A CUSIP: 127190304 PULSE TRADING LLC / 4 00	200.000 62 964900	- 12,596.98	.000	12,596 98	0.00	0.00	0.00
13 Dec 04 16 Dec 04 Settled	CACI INTL INC CL A CUSIP: 127190304 WEEDEN AND & CO / 12 00	600.000 67 256100	- 40,365.66	000	40,365.66	0 00	0.00	0.00

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name: FREEDOM FORUM - BATTERY-SL  
 Account number: 2613765

## Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Cost	Realized gain/loss			Total
			Principal	Accrued Interest		Market	Translation		
<b>Purchases</b>									
<b>Equities</b>									
13 Dec 04 16 Dec 04 Settled	CACI INTL INC CL A CUSIP: 127190304 WEEDEN AND & CO / 27 00	1,350.000 67.450000	- 91,084.50	000	91,084.50	0.00	0.00	0.00	0.00
26 Apr 04 29 Apr 04 Settled	CAL DIVE INTL INC COM CUSIP: 127914109 LYNCH JONES & RYAN / 35 00	700.000 26.992000	- 18,929.40	.000	18,929.40	0.00	0.00	0.00	0.00
27 May 04 2 Jun 04 Settled	CAL DIVE INTL INC COM CUSIP: 127914109 CREDIT SUISSE FIRST BOSTON CORPORATION / 14 00	700.000 28.893800	- 20,239.66	.000	20,239.66	0.00	0.00	0.00	0.00
3 Jun 04 8 Jun 04 Settled	CAL DIVE INTL INC COM CUSIP: 127914109 CREDIT SUISSE FIRST BOSTON CORPORATION / 21 00	700.000 28.194100	- 19,756.87	.000	19,756.87	0.00	0.00	0.00	0.00
9 Jun 04 14 Jun 04 Settled	CAL DIVE INTL INC COM CUSIP: 127914109 UBS/WARBURG SECURITIES LLC NEW YORK / 24 00	1,200.000 27.285600	- 32,766.72	000	32,766.72	0.00	0.00	0.00	0.00
20 Jul 04 23 Jul 04 Settled	CAL DIVE INTL INC COM CUSIP: 127914109 WEEDEN AND & CO / 27 50	1,100.000 31.474000	- 34,648.90	.000	34,648.90	0.00	0.00	0.00	0.00
13 Dec 04 16 Dec 04 Settled	CAL DIVE INTL INC COM CUSIP: 127914109 BROADCORT CAPITAL CORP / 18 50	1,850.000 39.031400	- 72,226.59	.000	72,226.59	0.00	0.00	0.00	0.00
17 Aug 04 20 Aug 04 Settled	CAPITOL BANCORP LTD COM CUSIP: 14056D105 BNY ESI SECURITIES CO. / 66 00	2,200.000 25.819400	- 56,868.68	.000	56,868.68	0.00	0.00	0.00	0.00
13 Dec 04 16 Dec 04 Settled	CAPITOL BANCORP LTD COM CUSIP: 14056D105 BROADCORT CAPITAL CORP / 9.50	950.000 34.301600	- 32,596.02	.000	32,596.02	0.00	0.00	0.00	0.00
21 Jul 04 26 Jul 04 Settled	CARBO CERAMICS INC COM CUSIP: 140781105 CREDIT SUISSE FIRST BOSTON CORPORATION / 15 00	1,500.000 71.221300	- 106,846.95	000	106,846.95	0.00	0.00	0.00	0.00
18 Jun 04 23 Jun 04 Settled	CASCADE CORP COM CUSIP: 147195101 LYNCH JONES & RYAN / 75.00	1,500.000 28.972700	- 43,534.05	.000	43,534.05	0.00	0.00	0.00	0.00

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number: 2613765  
 Account Name: FREEDOM FORUM - BATTERY-SL

## Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Cost	Realized gain/loss			Total	
			Principal	Accrued Interest		Market	Translation			
<b>Purchases</b>										
<b>Equities</b>										
16 Nov 04 19 Nov 04 Settled	CASCADE CORP COM CUSIP: 147195101 JEFFERIES & COMPANY / 24 00	1,200 000 32 460000	- 38,976 00	.000	38,976.00	0 00	0.00		0 00	
30 Nov 04 3 Dec 04 Settled	CASCADE CORP COM CUSIP: 147195101 LYNCH JONES & RYAN / 45 00	1,500.000 32.251700	- 48,422.55	.000	48,422 55	0 00	0.00		0 00	
13 Dec 04 16 Dec 04 Settled	CASCADE CORP COM CUSIP: 147195101 BROADCORT CAPITAL CORP / 11.50	1,150 000 41.093900	- 47,269.49	.000	47,269 49	0.00	0.00		0 00	
11 Aug 04 16 Aug 04 Settled	CATHAY GENERAL BANCORP INC COM CUSIP: 149150104 BROADCORT CAPITAL CORP / 18 00	1,800 000 65.278700	- 117,519.66	.000	117,519 66	0.00	0.00		0 00	
1 Sep 04 7 Sep 04 Settled	CATHAY GENERAL BANCORP INC COM CUSIP: 149150104 JEFFERIES & COMPANY / 8.00	400.000 71.080600	- 28,440.24	000	28,440 24	0.00	0.00		0 00	
13 Dec 04 16 Dec 04 Settled	CATHAY GENERAL BANCORP INC COM CUSIP: 149150104 KEEFE BRUYETTE AND WOODS INC. / 43.50	1,450.000 37 699900	- 54,708 36	.000	54,708.36	0 00	0.00		0 00	
28 Jun 04 1 Jul 04 Settled	CAVCO INDS INC DEL COM STK CUSIP: 149568107 MERRILL PROFESSIONAL CLEARING CORP. / 10 50	700 000 39.933000	- 27,963 60	000	27,963 60	0.00	0.00		0 00	
6 Jul 04 9 Jul 04 Settled	CAVCO INDS INC DEL COM STK CUSIP: 149568107 LYNCH JONES & RYAN / 15.00	300 000 39 345400	- 11,818 62	.000	11,818 62	0 00	0 00		0 00	
20 Aug 04 25 Aug 04 Settled	CAVCO INDS INC DEL COM STK CUSIP: 149568107 LYNCH JONES & RYAN / 5 00	100.000 39 910000	- 3,996 00	.000	3,996 00	0 00	0 00		0 00	
9 Jun 04 14 Jun 04 Settled	CBL & ASSOC PPTYS INC COM CUSIP: 124830100 CREDIT SUISSE FIRST BOSTON CORPORATION / 24 00	1,200.000 53 010900	- 63,637.08	.000	63,637.08	0 00	0.00		0 00	
23 Jul 04 28 Jul 04 Settled	CBL & ASSOC PPTYS INC COM CUSIP: 124830100 CREDIT SUISSE FIRST BOSTON CORPORATION / 3.00	300 000 55.163300	- 16,551.99	.000	16,551 99	0.00	0.00		0 00	

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number: 2613765  
Account Name: FREEDOM FORUM - BATTERY SL

## Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss			Total
			Principal	Accrued Interest	Cost	Market	Translation	
<b>Purchases</b>								
<b>Equities</b>								
9 Jun 04 14 Jun 04 Settled	CENTY BUSINESS SVCS INC COM CUSIP: 156490104 UBS/WARBURG SECURITIES LLC NEW YORK / 208.00	10,400 000 4.428900	- 46,268.56	.000	46,268.56	0.00	0.00	0.00
27 Jul 04 30 Jul 04 Settled	CENTY BUSINESS SVCS INC COM CUSIP: 156490104 CREDIT SUISSE FIRST BOSTON CORPORATION / 11 00	1,100.000 3 951800	- 4,357.98	.000	4,357.98	0.00	0.00	0.00
27 Apr 04 30 Apr 04 Settled	CHARMING SHOPPES INC COM CUSIP: 161133103 J.P. MORGAN SECURITIES INC / 102.00	5,100 000 7 503700	- 38,370.87	000	38,370.87	0.00	0.00	0.00
3 May 04 6 May 04 Settled	CHARMING SHOPPES INC COM CUSIP: 161133103 GOLDMAN SACHS & COMPANY / 100.00	4,000 000 7 127100	- 28,608.40	000	28,608.40	0.00	0.00	0.00
4 Jun 04 9 Jun 04 Settled	CHARMING SHOPPES INC COM CUSIP: 161133103 J.P. MORGAN SECURITIES INC / 54 00	2,700.000 8 570300	- 23,193.81	.000	23,193.81	0.00	0.00	0.00
13 Dec 04 16 Dec 04 Settled	CHARMING SHOPPES INC COM CUSIP: 161133103 BROADCORT CAPITAL CORP / 50.00	5,000.000 8.928800	- 44,694.00	.000	44,694.00	0.00	0.00	0.00
26 Jul 04 29 Jul 04 Settled	CHES CORP COM CUSIP: 165159104 WEEDEN AND & CO / 70.00	3,500.000 22.588600	- 79,130.10	.000	79,130.10	0.00	0.00	0.00
3 May 04 6 May 04 Settled	CHILDRENS PL RETAIL STORES INC COM CUSIP: 168905107 GOLDMAN SACHS & COMPANY / 75.00	3,000 000 26 713300	- 80,214.90	.000	80,214.90	0.00	0.00	0.00
4 May 04 7 May 04 Settled	CHILDRENS PL RETAIL STORES INC COM CUSIP: 168905107 MERRILL PROFESSIONAL CLEARING CORP / 28 00	1,400 000 26 562400	- 37,215.36	.000	37,215.36	0.00	0.00	0.00
25 Mar 04 30 Mar 04 Settled	CIMAREX ENERGY CO COM CUSIP: 171798101 BNY ESI SECURITIES CO. / 32 00	1,600 000 26.900200	- 43,072.32	.000	43,072.32	0.00	0.00	0.00
26 Mar 04 31 Mar 04 Settled	CIMAREX ENERGY CO COM CUSIP: 171798101 JEFFERIES & COMPANY / 22 50	900 000 27 137500	- 24,446.25	000	24,446.25	0.00	0.00	0.00



# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number: 2613765  
Account Name: FREEDOM FORUM - BATTERY-SL

## Investment Transaction Detail

Page 31 of 229

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Cost	Realized gain/loss		Total
			Principal	Accrued Interest		Market	Translation	
<b>Purchases</b>								
<b>Equities</b>								
30 Mar 04 2 Apr 04 Settled	CIMAREX ENERGY CO COM CUSIP: 171798101 FIDELITY CAPITAL MARKETS / 16 00	800.000 28 420600	- 22,752 48	.000	22,752 48	0 00	0.00	0.00
5 Apr 04 8 Apr 04 Settled	CIMAREX ENERGY CO COM CUSIP: 171798101 LYNCH JONES & RYAN / 95 00	1,900 000 28 611400	- 54,456 66	000	54,456.66	0 00	0.00	0 00
29 Nov 04 2 Dec 04 Settled	CIMAREX ENERGY CO COM CUSIP: 171798101 PULSE TRADING LLC / 18.00	900 000 40 924300	- 36,849 87	.000	36,849 87	0 00	0.00	0.00
30 Nov 04 3 Dec 04 Settled	CIMAREX ENERGY CO COM CUSIP: 171798101 LYNCH JONES & RYAN / 18 00	600 000 40 933100	- 24,577 86	.000	24,577 86	0.00	0 00	0.00
7 Dec 04 10 Dec 04 Settled	CIMAREX ENERGY CO COM CUSIP: 171798101 LYNCH JONES & RYAN / 6 00	200.000 37 439400	- 7,493.88	000	7,493.88	0.00	0.00	0.00
13 Dec 04 16 Dec 04 Settled	CIMAREX ENERGY CO COM CUSIP: 171798101 PULSE TRADING LLC / 134 00	6,700 000 36 487800	- 244,602.26	000	244,602.26	0 00	0.00	0.00
12 Apr 04 15 Apr 04 Settled	CLAIRES STORES INC CUSIP: 179584107 WEEDEN AND & CO / 20 00	800 000 21.303200	- 17,062.56	000	17,062.56	0.00	0 00	0 00
17 Aug 04 20 Aug 04 Settled	CMS ENERGY CORP COM CUSIP: 125896100 BNY ESI SECURITIES CO / 351.00	11,700.000 9 068900	- 106,457 13	000	106,457.13	0.00	0 00	0.00
1 Mar 04 4 Mar 04 Settled	COLLAGENEX PHARMACEUTICALS INC COM CUSIP: 19419B100 BEAR, STEARNS, SECURITIES CORP / 33 00	1,100.000 11 234800	- 12,391 28	.000	12,391 28	0 00	0.00	0 00
2 Mar 04 5 Mar 04 Settled	COLLAGENEX PHARMACEUTICALS INC COM CUSIP: 19419B100 PRUDENTIAL EQUITY GROUP / 45.00	1,500.000 11.728900	- 17,638 35	000	17,638.35	0 00	0.00	0.00
26 Jul 04 29 Jul 04 Settled	COMFORT SYS USA INC COM CUSIP: 199908104 CREDIT SUISSE FIRST BOSTON CORPORATION / 81 00	8,100 000 5.566000	- 45,165.60	000	45,165 60	0.00	0 00	0 00
17 Aug 04 20 Aug 04 Settled	COML CAP BANCORP INC COM CUSIP: 20162L105 BNY ESI SECURITIES CO. / 132.00	4,400 000 21 378900	- 94,199.16	000	94,199.16	0.00	0.00	0.00

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number: 2613765  
Account Name: \*FREEDOM FORUM -BATTERY-SL

## Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss			Total
			Principal	Accrued Interest	Cost	Market	Translation	
<b>Purchases</b>								
<b>Equities</b>								
21 Sep 04 24 Sep 04 Settled	COML CAP BANCORP INC COM CUSIP: 20162L105 BROADCORT CAPITAL CORP / 11.00	1,100.000 22.908300	- 25,210.13	.000	25,210.13	0.00	0.00	0.00
13 Dec 04 16 Dec 04 Settled	COML CAP BANCORP INC COM CUSIP: 20162L105 KEEFE BRUYETTE AND WOODS INC. / 70 50	2,350.000 23.300000	- 54,825.50	.000	54,825.50	0.00	0.00	0.00
15 Jul 04 20 Jul 04 Settled	COMPASS MINERALS INTL INC COM CUSIP: 20451N101 LYNCH JONES & RYAN / 165 00	3,300.000 19.401500	- 64,189.95	.000	64,189.95	0.00	0.00	0.00
13 Dec 04 16 Dec 04 Settled	CONMED CORP COM CUSIP: 207410101 BROADCORT CAPITAL CORP / 17.50	1,750 000 29 868900	- 52,288.08	.000	52,288.08	0.00	0.00	0.00
15 Oct 04 20 Oct 04 Settled	CONVERGYS CORP COM CUSIP: 212485106 CREDIT SUISSE FIRST BOSTON CORPORATION / 190 00	9,500.000 13 404300	- 127,530 85	.000	127,530 85	0.00	0.00	0.00
3 Nov 04 8 Nov 04 Settled	CONVERGYS CORP COM CUSIP: 212485106 PRUDENTIAL EQUITY GROUP / 28.00	1,400 000 13 650600	- 19,138.84	.000	19,138.84	0.00	0.00	0.00
13 Dec 04 16 Dec 04 Settled	CONVERGYS CORP COM CUSIP: 212485106 BROADCORT CAPITAL CORP / 46 00	4,600.000 14 682200	- 67,584.12	.000	67,584 12	0.00	0.00	0.00
7 Jan 04 12 Jan 04 Settled	CORN PRODS INTL INC COM CUSIP: 219023108 CREDIT SUISSE FIRST BOSTON CORPORATION / 21 00	700.000 35.305100	- 24,734 57	.000	24,734 57	0.00	0.00	0.00
21 Jul 04 26 Jul 04 Settled	CORN PRODS INTL INC COM CUSIP: 219023108 CREDIT SUISSE FIRST BOSTON CORPORATION / 23 00	2,300 000 45.170400	- 103,914 92	.000	103,914.92	0 00	0.00	0.00
28 Jul 04 2 Aug 04 Settled	CORN PRODS INTL INC COM CUSIP: 219023108 WEEDEN AND & CO / 34 00	1,700 000 41 737000	- 70,986 90	.000	70,986.90	0 00	0.00	0.00
6 May 04 11 May 04 Settled	CRANE CO COM CUSIP: 224399105 BNY ESI SECURITIES CO. / 40 00	1,600.000 30 908500	- 49,493 60	.000	49,493 60	0 00	0.00	0.00

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2513765  
Account Name \*FREEDOM FORUM - BATTERY-SL

## Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Cost	Realized gain/loss			Total	
			Principal	Accrued Interest		Market	Translation			
<b>Purchases</b>										
<b>Equities</b>										
7 May 04 12 May 04 Settled	CRANE CO COM CUSIP: 224399105 BEAR, STEARNS, SECURITIES CORP / 51.00	1,700 000 30 689800	- 52,223 66	000	52,223.66	0 00	0 00	0 00	0.00	
15 Sep 04 20 Sep 04 Settled	CROWN HLDGS INC COM CUSIP: 228368106 GOLDMAN SACHS & COMPANY / 132 00	4,400.000 10 295600	- 45,432 64	000	45,432 64	0.00	0 00	0 00	0.00	
15 Sep 04 20 Sep 04 Settled	CROWN HLDGS INC COM CUSIP: 228368106 BEAR, STEARNS, SECURITIES CORP / 12 00	400 000 10 329800	- 4,143 92	.000	4,143.92	0 00	0 00	0 00	0.00	
17 Sep 04 22 Sep 04 Settled	CROWN HLDGS INC COM CUSIP: 228368106 GOLDMAN SACHS & COMPANY / 33 00	1,100 000 10 121200	- 11,166.32	000	11,166.32	0.00	0.00	0.00	0.00	
20 Sep 04 23 Sep 04 Settled	CROWN HLDGS INC COM CUSIP: 228368106 LYNCH JONES & RYAN / 845 00	16,900 000 9 989900	- 169,674 31	000	169,674 31	0.00	0 00	0 00	0.00	
18 Nov 04 23 Nov 04 Settled	CYBEROPTICS CORP COM CUSIP: 232517102 LYNCH JONES & RYAN / 57.00	1,900.000 13.168800	- 25,077 72	.000	25,077.72	0.00	0.00	0.00	0.00	
7 Dec 04 10 Dec 04 Settled	CYBEROPTICS CORP COM CUSIP: 232517102 LYNCH JONES & RYAN / 15 00	500.000 14 048300	- 7,039.15	.000	7,039 15	0.00	0.00	0.00	0.00	
13 Dec 04 16 Dec 04 Settled	CYBEROPTICS CORP COM CUSIP: 232517102 BROADCORT CAPITAL CORP / 10.00	1,000 000 14 118000	- 14,128.00	000	14,128 00	0.00	0.00	0.00	0.00	
20 May 04 25 May 04 Settled	CYPRESS SEMICONDUCTOR CORP COM CUSIP: 232806109 LEHMAN BROTHERS INC / 283.50	8,100 000 13.971500	- 113,452.65	000	113,452.65	0.00	0 00	0 00	0.00	
7 Jun 04 10 Jun 04 Settled	CYPRESS SEMICONDUCTOR CORP COM CUSIP: 232806109 MORGAN STANLEY & CO INC NEW YORK / 38 00	1,900.000 16 075500	- 30,581.45	.000	30,581.45	0.00	0.00	0.00	0.00	
7 Sep 04 10 Sep 04 Settled	CYTEC IND COM CUSIP: 232820100 BEAR, STEARNS, SECURITIES CORP / 34.00	1,700 000 49 861500	- 84,798 55	.000	84,798.55	0.00	0.00	0.00	0.00	
9 Nov 04 15 Nov 04 Settled	CYTEC IND COM CUSIP: 232820100 BNY ESI SECURITIES CO. / 30 00	1,500.000 46 849600	- 70,304.40	.000	70,304.40	0.00	0.00	0.00	0.00	

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2613765  
Account Name FREEDOM FORUM - BATTERY-SL

## Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Cost	Realized gain/loss			Total	
			Principal	Accrued Interest		Market	Translation			
<b>Purchases</b>										
<b>Equities</b>										
16 Nov 04 19 Nov 04 Settled	CYTEC IND COM CUSIP: 232820100 JEFFERIES & COMPANY / 74 00	3,700.000 47.482600	- 175,759.62	.000	175,759.62	0.00	0.00	0.00	0.00	
31 Mar 04 5 Apr 04 Settled	DADE BEHRING HLDGS INC COM CUSIP: 23342J206 LEHMAN BROTHERS INC / 96 00	3,200.000 44.368100	- 142,073.92	.000	142,073.92	0.00	0.00	0.00	0.00	
13 Dec 04 16 Dec 04 Settled	DADE BEHRING HLDGS INC COM CUSIP: 23342J206 BROADCORT CAPITAL CORP / 13 50	1,350.000 55.313600	- 74,686.86	.000	74,686.86	0.00	0.00	0.00	0.00	
20 Aug 04 25 Aug 04 Settled	DAVE & BUSTERS INC COM CUSIP: 23833N104 LYNCH JONES & RYAN / 155 00	3,100.000 15.401900	- 47,900.89	.000	47,900.89	0.00	0.00	0.00	0.00	
13 Oct 04 18 Oct 04 Settled	DAVE & BUSTERS INC COM CUSIP: 23833N104 LEHMAN BROTHERS INC / 10 00	500.000 18.199800	- 9,109.90	.000	9,109.90	0.00	0.00	0.00	0.00	
1 Nov 04 4 Nov 04 Settled	DENDRITE INTL INC COM CUSIP: 248239105 LIQUIDNET INC / 108 00	5,400.000 14.545000	- 78,651.00	.000	78,651.00	0.00	0.00	0.00	0.00	
20 Apr 04 23 Apr 04 Settled	DIME CMNTY BANCSHARES INC COM CUSIP: 253922108 BEAR, STEARNS, SECURITIES CORP / 22 50	900.000 19.020000	- 17,140.50	.000	17,140.50	0.00	0.00	0.00	0.00	
21 Apr 04 26 Apr 04 Settled	DIME CMNTY BANCSHARES INC COM CUSIP: 253922108 WEEDEN AND & CO / 31 50	900.000 18.708600	- 16,869.24	.000	16,869.24	0.00	0.00	0.00	0.00	
23 Apr 04 28 Apr 04 Settled	DIME CMNTY BANCSHARES INC COM CUSIP: 253922108 WEEDEN AND & CO / 37.50	1,500.000 18.732900	- 28,136.85	.000	28,136.85	0.00	0.00	0.00	0.00	
16 Jan 04 22 Jan 04 Settled	DJ ORTHOPEDICS INC COM CUSIP: 23325G104 BROADCORT CAPITAL CORP / 5 00	500.000 23.430100	- 11,720.05	.000	11,720.05	0.00	0.00	0.00	0.00	
13 Dec 04 16 Dec 04 Settled	DOMINOS PIZZA INC COM CUSIP: 25754A201 BROADCORT CAPITAL CORP / 30 00	3,000.000 18.142300	- 54,456.90	.000	54,456.90	0.00	0.00	0.00	0.00	
7 Jan 04 12 Jan 04 Settled	DURATEK INC COM CUSIP: 26658Q102 CREDIT SUISSE FIRST BOSTON CORPORATION / 6 00	200.000 13.296300	- 2,665.26	.000	2,665.26	0.00	0.00	0.00	0.00	

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2613765  
Account Name: FREEDOM FORUM -BATTERY:SL

## ◆ Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Cost	Realized gain/loss			Total	
			Principal	Accrued Interest		Market	Translation			
<b>Purchases</b>										
<b>Equities</b>										
8 Jan 04 13 Jan 04 Settled	DURATEK INC COM DURATEK INC COM CUSIP: 26658Q102 LYNCH JONES & RYAN / 25 00	500 000 13 304700	- 6,677.35	.000	6,677.35	0.00	0.00	0.00	0.00	
9 Jan 04 14 Jan 04 Settled	DURATEK INC COM DURATEK INC COM CUSIP: 26658Q102 LYNCH JONES & RYAN / 10 00	200 000 13 246500	- 2,659.30	.000	2,659.30	0.00	0.00	0.00	0.00	
9 Jan 04 14 Jan 04 Settled	DURATEK INC COM DURATEK INC COM CUSIP: 26658Q102 BEAR, STEARNS, SECURITIES CORP / 6.00	300 000 13.195500	- 3,964.65	.000	3,964.65	0.00	0.00	0.00	0.00	
12 Jan 04 15 Jan 04 Settled	DURATEK INC COM DURATEK INC COM CUSIP: 26658Q102 BEAR, STEARNS, SECURITIES CORP / 22.50	900.000 13 283800	- 11,977.92	.000	11,977.92	0.00	0.00	0.00	0.00	
13 Jan 04 16 Jan 04 Settled	DURATEK INC COM DURATEK INC COM CUSIP: 26658Q102 BEAR, STEARNS, SECURITIES CORP / 44.00	1,100.000 13 285900	- 14,658.49	.000	14,658.49	0.00	0.00	0.00	0.00	
14 Jan 04 20 Jan 04 Settled	DURATEK INC COM DURATEK INC COM CUSIP: 26658Q102 BEAR, STEARNS, SECURITIES CORP / 16.00	800 000 13 727200	- 10,997.76	.000	10,997.76	0.00	0.00	0.00	0.00	
26 Jan 04 29 Jan 04 Settled	DURATEK INC COM DURATEK INC COM CUSIP: 26658Q102 GOLDMAN SACHS & COMPANY / 6 00	300 000 14.330800	- 4,305.24	.000	4,305.24	0.00	0.00	0.00	0.00	
5 Feb 04 10 Feb 04 Settled	DURATEK INC COM DURATEK INC COM CUSIP: 26658Q102 JEFFERIES & COMPANY / 20 00	1,000 000 14 934900	- 14,954.90	.000	14,954.90	0.00	0.00	0.00	0.00	
6 Feb 04 11 Feb 04 Settled	DURATEK INC COM DURATEK INC COM CUSIP: 26658Q102 CANTOR FITZGERALD & CO / 24 00	800 000 14 945500	- 11,980.40	.000	11,980.40	0.00	0.00	0.00	0.00	
9 Feb 04 12 Feb 04 Settled	DURATEK INC COM DURATEK INC COM CUSIP: 26658Q102 LYNCH JONES & RYAN / 25 00	500 000 14.857100	- 7,453.55	.000	7,453.55	0.00	0.00	0.00	0.00	
15 Jul 04 20 Jul 04 Settled	DYNEGY INC NEW CL A COM CUSIP: 26816Q101 LYNCH JONES & RYAN / 730 00	14,600.000 4.319200	- 63,790.32	.000	63,790.32	0.00	0.00	0.00	0.00	
30 Jul 04 4 Aug 04 Settled	DYNEGY INC NEW CL A COM CUSIP: 26816Q101 CREDIT SUISSE FIRST BOSTON CORPORATION / 33 00	3,300 000 4 062000	- 13,437.60	.000	13,437.60	0.00	0.00	0.00	0.00	

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number: 2613765  
 Account Name: FREEDOM FORUM BATTERY-SL

## Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Cost	Realized gain/loss			
			Principal	Accrued Interest		Market	Translation	Total	
<b>Purchases</b>									
<b>Equities</b>									
4 Aug 04 9 Aug 04 Settled	DYNEGY INC NEW CL A COM CUSIP: 26816Q101 BROADCORT CAPITAL CORP / 36.00	3,600.000 3 967600	- 14,319.36	.000	14,319.36	0.00	0.00	0.00	0.00
9 Nov 04 15 Nov 04 Settled	DYNEGY INC NEW CL A COM CUSIP: 26816Q101 BNY ESI SECURITIES CO. / 342.00	17,100.000 4 871500	- 83,644.65	.000	83,644.65	0.00	0.00	0.00	0.00
13 Apr 04 16 Apr 04 Settled	EAGLE MATLS INC COM CUSIP: 26969P108 ACCESS SECURITIES 54244 / 36.00	1,200.000 60 048600	- 72,094.32	.000	72,094.32	0.00	0.00	0.00	0.00
12 Feb 04 18 Feb 04 Settled	EARTHLINK INC COM STK CUSIP: 270321102 MORGAN STANLEY & CO INC. NEW YORK / 162.00	8,100.000 10 028600	- 81,393.66	.000	81,393.66	0.00	0.00	0.00	0.00
17 Feb 04 20 Feb 04 Settled	EARTHLINK INC COM STK CUSIP: 270321102 BROADCORT CAPITAL CORP / 26.00	2,600.000 9.826000	- 25,573.60	.000	25,573.60	0.00	0.00	0.00	0.00
16 Apr 04 21 Apr 04 Settled	EARTHLINK INC COM STK CUSIP: 270321102 UBS/WARBURG SECURITIES LLC NEW YORK / 50.00	2,500.000 8 745700	- 21,914.25	.000	21,914.25	0.00	0.00	0.00	0.00
13 Dec 04 16 Dec 04 Settled	EARTHLINK INC COM STK CUSIP: 270321102 JEFFERIES & COMPANY / 168.00	5,600.000 11.250200	- 63,169.12	.000	63,169.12	0.00	0.00	0.00	0.00
18 Mar 04 23 Mar 04 Settled	EFUNDS CORP COM COM STK ISIN# US28224R1014 CUSIP: 28224R101 PRUDENTIAL EQUITY GROUP / 28.00	1,400.000 16 043600	- 22,489.04	.000	22,489.04	0.00	0.00	0.00	0.00
26 Mar 04 31 Mar 04 Settled	EFUNDS CORP COM COM STK ISIN# US28224R1014 CUSIP: 28224R101 CREDIT SUISSE FIRST BOSTON CORPORATION / 28.00	1,400.000 15 864700	- 22,238.58	.000	22,238.58	0.00	0.00	0.00	0.00
29 Mar 04 1 Apr 04 Settled	EFUNDS CORP COM COM STK ISIN# US28224R1014 CUSIP: 28224R101 LYNCH JONES & RYAN / 105.00	2,100.000 16.143600	- 34,006.56	.000	34,006.56	0.00	0.00	0.00	0.00

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2613765  
Account Name FREEDOM FORUM BATTERY SL

## Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss			Total
			Principal	Accrued Interest	Cost	Market	Translation	
<b>Purchases</b>								
<b>Equities</b>								
30 Mar 04 2 Apr 04 Settled	EFUNDS CORP COM COM STK ISIN# US28224R1014 CUSIP: 28224R101 FIDELITY CAPITAL MARKETS / 36.00	1,800 000 16.606100	- 29,926.98	.000	29,926.98	0 00	0.00	0.00
15 Oct 04 20 Oct 04 Settled	EL PASO ELEC CO COM NEW CUSIP: 283677854 CREDIT SUISSE FIRST BOSTON CORPORATION / 116.00	5,800.000 16.333700	- 94,851.46	.000	94,851.46	0.00	0.00	0.00
13 Dec 04 16 Dec 04 Settled	EL PASO ELEC CO COM NEW CUSIP: 283677854 BROADCORT CAPITAL CORP / 24.50	2,450.000 18.131000	- 44,445 45	.000	44,445.45	0.00	0.00	0.00
7 Jan 04 12 Jan 04 Settled	ELECTRONICS FOR IMAGING INC COM CUSIP: 286082102 BROADCORT CAPITAL CORP / 1 00	100.000 26 061700	- 2,607.17	.000	2,607.17	0.00	0.00	0 00
10 Dec 04 15 Dec 04 Settled	ELECTRONICS FOR IMAGING INC COM CUSIP: 286082102 LEHMAN BROTHERS INC / 86 00	4,300.000 17.699100	- 76,192.13	.000	76,192.13	0.00	0.00	0.00
13 Dec 04 16 Dec 04 Settled	ELECTRONICS FOR IMAGING INC COM CUSIP: 286082102 BROADCORT CAPITAL CORP / 18 00	1,800.000 17.710400	- 31,896.72	000	31,896.72	0.00	0.00	0.00
16 Nov 04 19 Nov 04 Settled	ENERGEN CORP COM CUSIP: 29265N108 JEFFERIES & COMPANY / 26.00	1,300.000 55 581800	- 72,282.34	.000	72,282.34	0.00	0.00	0.00
6 Dec 04 9 Dec 04 Settled	ENERGEN CORP COM CUSIP: 29265N108 BERNSTEIN, SANFORD C. & CO / 12.00	600.000 56 352400	- 33,823.44	.000	33,823.44	0.00	0 00	0.00
13 Dec 04 16 Dec 04 Settled	ENERGEN CORP COM CUSIP: 29265N108 WEEDEN AND & CO / 18 00	900.000 56.331700	- 50,716 53	.000	50,716 53	0.00	0.00	0.00
13 Dec 04 16 Dec 04 Settled	ENERGEN CORP COM CUSIP: 29265N108 WEEDEN AND & CO / 31 00	1,550 000 56.368400	- 87,402.02	.000	87,402.02	0.00	0.00	0.00
3 Dec 04 8 Dec 04 Settled	ESSEX PPTY TR REIT CUSIP: 297178105 PRUDENTIAL EQUITY GROUP / 28 00	1,400 000 81 296600	- 113,843 24	000	113,843.24	0.00	0.00	0.00

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number: 2513765  
Account Name: FREEDOM FORUM - BATTERY-SL

## Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss			Total
			Principal	Accrued Interest	Cost	Market	Translation	
<b>Purchases</b>								
<b>Equities</b>								
13 Dec 04 16 Dec 04 Settled	ESSEX PTY TR REIT CUSIP: 297178105 BROADCORT CAPITAL CORP / 6 00	600 000 84 415000	- 50,655 00	000	50,655.00	0.00	0.00	0.00
25 Feb 04 1 Mar 04 Settled	FIRST HORIZON PHARMACEUTICAL CORP DEL COM COM CUSIP: 32051K106 CREDIT SUISSE FIRST BOSTON CORPORATION / 60 00	3,000 000 17.093900	- 51,341.70	.000	51,341.70	0.00	0.00	0.00
4 Mar 04 9 Mar 04 Settled	FIRST HORIZON PHARMACEUTICAL CORP DEL COM COM CUSIP: 32051K106 MERRILL LYNCH PIERCE FENNER & SMITH / 58 00	2,900 000 16.574800	- 48,124 92	.000	48,124.92	0.00	0.00	0.00
15 Mar 04 18 Mar 04 Settled	FIRST HORIZON PHARMACEUTICAL CORP DEL COM COM CUSIP: 32051K106 INVESTMENT TECHNOLOGY GROUP INC / 30 00	2,000 000 15.553500	- 31,137.00	.000	31,137.00	0.00	0.00	0.00
24 Mar 04 29 Mar 04 Settled	FIRST HORIZON PHARMACEUTICAL CORP DEL COM COM CUSIP: 32051K106 LYNCH JONES & RYAN / 40.00	800 000 14.848600	- 11,918 88	.000	11,918.88	0.00	0.00	0.00
13 Dec 04 16 Dec 04 Settled	FIRST HORIZON PHARMACEUTICAL CORP DEL COM COM CUSIP: 32051K106 BROADCORT CAPITAL CORP / 37 00	3,700 000 23.511000	- 87,027.70	.000	87,027.70	0 00	0 00	0.00
12 Feb 04 18 Feb 04 Settled	FLOWSERVE CORP COM CUSIP: 34354P105 INVESTMENT TECHNOLOGY GROUP INC / 42 00	2,100.000 20.556700	- 43,211 07	000	43,211.07	0 00	0.00	0.00
13 Feb 04 19 Feb 04 Settled	FLOWSERVE CORP COM CUSIP: 34354P105 WEEDEN AND & CO / 108 00	3,600.000 20 527700	- 74,007.72	.000	74,007.72	0.00	0.00	0.00
7 Jan 04 12 Jan 04 Settled	FREMONT GEN CORP COM CUSIP: 357288109 BROADCORT CAPITAL CORP / 30.00	3,000 000 16.327000	- 49,011 00	.000	49,011.00	0.00	0.00	0.00
12 Jan 04 15 Jan 04 Settled	FREMONT GEN CORP COM CUSIP: 357288109 MORGAN STANLEY & CO INC. NEW YORK / 10 00	500 000 16 064800	- 8,042 40	000	8,042.40	0 00	0.00	0.00



# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name: FREEDOM FORUM - BATTERY-SL  
Account number: 2613765

## Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Cost	Realized gain/loss			
			Principal	Accrued Interest		Market	Translation	Total	
<b>Purchases</b>									
<b>Equities</b>									
5 Nov 04 10 Nov 04 Settled	GA GULF CORP COM PAR \$0.01 CUSIP: 373200203 UBS/WARBURG SECURITIES LLC NEW YORK / 34 00	1,700.000 48 898600	- 83,161 62	000	83,161.62	0 00	0 00	0 00	0.00
8 Nov 04 12 Nov 04 Settled	GA GULF CORP COM PAR \$0 01 CUSIP 373200203 BERNSTEIN, SANFORD C. & CO / 36 00	1,800.000 47.981800	- 86,403 24	000	86,403 24	0 00	0 00	0 00	0.00
23 Jul 04 28 Jul 04 Settled	GARDNER DENVER INC COM CUSIP. 365558105 WEEDEN AND & CO / 58 00	2,900.000 26 588500	- 77,164 65	000	77,164.65	0 00	0 00	0 00	0.00
13 Dec 04 16 Dec 04 Settled	GARDNER DENVER INC COM CUSIP. 365558105 BROADCORT CAPITAL CORP / 12 50	1,250 000 34.495600	- 43,132 00	000	43,132 00	0 00	0 00	0 00	0.00
4 May 04 7 May 04 Settled	GENESCO INC COM CUSIP 371532102 MERRILL PROFESSIONAL CLEARING CORP. / 86.00	4,300 000 22.955300	- 98,793.79	.000	98,793.79	0 00	0 00	0 00	0.00
13 Dec 04 16 Dec 04 Settled	GENESCO INC COM CUSIP. 371532102 BROADCORT CAPITAL CORP / 18 00	1,800 000 28 333900	- 51,019 02	.000	51,019.02	0 00	0 00	0 00	0.00
27 Oct 04 1 Nov 04 Settled	GEVITY HR INC COM STK CUSIP 374393106 WEEDEN AND & CO / 52 50	3,500.000 17 608600	- 61,682 60	.000	61,682 60	0 00	0 00	0 00	0.00
3 Nov 04 8 Nov 04 Settled	GEVITY HR INC COM STK CUSIP: 374393106 UBS/WARBURG SECURITIES LLC NEW YORK / 42 00	1,400.000 18 249900	- 25,591 86	000	25,591.86	0 00	0 00	0 00	0.00
11 May 04 14 May 04 Settled	GIANT INDS INC COM CUSIP 374508109 LYNCH JONES & RYAN / 350.00	7,000.000 18 652300	- 130,916.10	.000	130,916 10	0 00	0 00	0 00	0.00
1 Nov 04 4 Nov 04 Settled	GIBRALTAR INDS INC COM CUSIP. 374689107 WEEDEN AND & CO / 24 00	1,200 000 23 624000	- 28,372.80	.000	28,372 80	0 00	0 00	0 00	0.00
13 Dec 04 16 Dec 04 Settled	GIBRALTAR INDS INC COM CUSIP. 374689107 BROADCORT CAPITAL CORP / 6.50	650 000 21.916200	- 14,252 03	.000	14,252.03	0 00	0 00	0 00	0.00

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name: FREEDOM FORUM BATTERY-SL  
Account number: 2613765

## Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Cost	Realized gain/loss		Total
			Principal	Accrued Interest		Market	Translation	
<b>Purchases</b>								
<b>Equities</b>								
18 Jun 04 23 Jun 04 Settled	GULF IS FABRICATION INC COM CUSIP: 402307102 LYNCH JONES & RYAN / 100 00	2,000 000 20 337000	- 40,774 00	.000	40,774.00	0 00	0 00	0.00
15 Oct 04 20 Oct 04 Settled	HANMI FINL CORP COM CUSIP: 410495105 KEEFE BRUYETTE AND WOODS INC. / 18 00	600 000 29 880100	- 17,946 06	.000	17,946.06	0.00	0 00	0.00
13 Dec 04 16 Dec 04 Settled	HANMI FINL CORP COM CUSIP: 410495105 BROADCORT CAPITAL CORP / 2 50	250 000 36 518000	- 9,132.00	.000	9,132.00	0 00	0.00	0.00
14 Jan 04 20 Jan 04 Settled	HARLAND JOHN H CO COM CUSIP: 412693103 LYNCH JONES & RYAN / 55 00	1,100 000 28 393900	- 31,288.29	.000	31,288.29	0 00	0.00	0.00
16 Jan 04 22 Jan 04 Settled	HARLAND JOHN H CO COM CUSIP: 412693103 BROADCORT CAPITAL CORP / 8 00	800.000 27 814600	- 22,259 68	000	22,259 68	0 00	0 00	0.00
30 Jan 04 4 Feb 04 Settled	HARSCO CORP COM CUSIP: 415864107 GOLDMAN SACHS & COMPANY / 48.00	1,600.000 44.870100	- 71,840 16	000	71,840.16	0 00	0 00	0.00
16 Apr 04 21 Apr 04 Settled	HARSCO CORP COM CUSIP: 415864107 UBS/WARBURG SECURITIES LLC NEW YORK / 22.00	1,100.000 44 907000	- 49,419 70	.000	49,419.70	0 00	0 00	0.00
26 Apr 04 29 Apr 04 Settled	HARSCO CORP COM CUSIP: 415864107 LYNCH JONES & RYAN / 5 00	100.000 45 240900	- 4,529 09	000	4,529 09	0 00	0.00	0.00
14 Jun 04 17 Jun 04 Settled	HEADWATERS INC COM CUSIP: 42210P102 LYNCH JONES & RYAN / 155 00	3,100 000 23 832400	- 74,035 44	000	74,035 44	0 00	0.00	0.00
3 Jun 04 8 Jun 04 Settled	HEWITT ASSOCS INC COM CUSIP: 42822Q100 CREDIT SUISSE FIRST BOSTON CORPORATION / 78.00	2,600 000 31.097100	- 80,930.46	.000	80,930.46	0 00	0.00	0.00
1 Nov 04 4 Nov 04 Settled	HIGHWOODS PPTYS INC COM CUSIP: 431284108 WEEDEN AND & CO / 56.00	2,800.000 25.159100	- 70,501 48	.000	70,501.48	0.00	0.00	0.00

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2613765  
Account Name FREEDOM FORUM BATTERY SL

## Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Cost	Realized gain/loss			
			Principal	Accrued Interest		Market	Translation	Total	
<b>Purchases</b>									
<b>Equities</b>									
8 Nov 04 12 Nov 04 Settled	HIGHWOODS PPTYS INC COM CUSIP: 431284108 JEFFERIES & COMPANY / 16.00	800.000 25.128200	- 20,118.56	000	20,118.56	0.00	0.00	0.00	0.00
3 Jun 04 8 Jun 04 Settled	HSTN EXPL CO COM CUSIP: 442120101 CREDIT SUISSE FIRST BOSTON CORPORATION / 54 00	1,800 000 47.670400	- 85,860.72	.000	85,860.72	0.00	0.00	0.00	0.00
7 Jun 04 10 Jun 04 Settled	HSTN EXPL CO COM CUSIP: 442120101 PRUDENTIAL EQUITY GROUP / 2.00	100 000 47.630800	- 4,765.08	.000	4,765.08	0.00	0.00	0.00	0.00
21 Jun 04 24 Jun 04 Settled	HSTN EXPL CO COM CUSIP: 442120101 CREDIT SUISSE FIRST BOSTON CORPORATION / 4 00	200.000 49.365000	- 9,877.00	.000	9,877.00	0.00	0.00	0.00	0.00
12 Jul 04 15 Jul 04 Settled	HSTN EXPL CO COM CUSIP: 442120101 BROADCORT CAPITAL CORP / 3.00	300.000 51.215800	- 15,367.74	000	15,367.74	0.00	0.00	0.00	0.00
17 Aug 04 20 Aug 04 Settled	HUGHES SUP INC COM CUSIP: 444482103 BNY ESI SECURITIES CO / 45.00	1,500.000 59.988800	- 90,028.20	000	90,028.20	0.00	0.00	0.00	0.00
8 Mar 04 11 Mar 04 Settled	IBERIABANK CORP COM CUSIP: 450828108 SANDLER O'NEILL & PARTNER / 8 00	200.000 61.795500	- 12,367.10	.000	12,367.10	0.00	0.00	0.00	0.00
13 Dec 04 16 Dec 04 Settled	IDEXX LABS INC CUSIP: 45168D104 BEAR, STEARNS, SECURITIES CORP / 7.00	350 000 52.410700	- 18,350.75	000	18,350.75	0.00	0.00	0.00	0.00
3 Jun 04 8 Jun 04 Settled	IMERGENT INC COM STK CUSIP: 45247Q100 CREDIT SUISSE FIRST BOSTON CORPORATION / 159.00	5,300 000 8.109400	- 43,138.82	000	43,138.82	0.00	0.00	0.00	0.00
7 Jun 04 10 Jun 04 Settled	IMERGENT INC COM STK CUSIP: 45247Q100 CREDIT SUISSE FIRST BOSTON CORPORATION / 2 00	100 000 7.950000	- 797.00	000	797.00	0.00	0.00	0.00	0.00
9 Jun 04 14 Jun 04 Settled	INTEGRATED DEVICE TECH INC COM CUSIP: 458118106 UBS/WARBURG SECURITIES LLC NEW YORK / 140 00	7,000.000 14.317000	- 100,359.00	.000	100,359.00	0.00	0.00	0.00	0.00

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number: 2613765  
Account Name: FREEDOM FORUM BATTERY-SL

## Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Cost	Realized gain/loss			Total
			Principal	Accrued Interest		Market	Translation		
<b>Purchases</b>									
<b>Equities</b>									
30 Jan 04 4 Feb 04 Settled	J & J SNACK FOODS CORP COM STK NPV CUSIP: 466032109 GOLDMAN SACHS & COMPANY / 12 00	400 000 42.187300	- 16,886.92	.000	16,886.92	0.00	0.00	0.00	0.00
5 Feb 04 10 Feb 04 Settled	J & J SNACK FOODS CORP COM STK NPV CUSIP: 466032109 JEFFERIES & COMPANY / 6 00	300 000 42.267200	- 12,686.16	.000	12,686.16	0.00	0.00	0.00	0.00
6 Feb 04 11 Feb 04 Settled	J & J SNACK FOODS CORP COM STK NPV CUSIP: 466032109 JEFFERIES & COMPANY / 7.00	200.000 44.068900	- 8,820.78	.000	8,820.78	0.00	0.00	0.00	0.00
9 Feb 04 12 Feb 04 Settled	J & J SNACK FOODS CORP COM STK NPV CUSIP: 466032109 BROADCORT CAPITAL CORP / 1.00	100 000 44.114200	- 4,412.42	.000	4,412.42	0.00	0.00	0.00	0.00
17 Mar 04 22 Mar 04 Settled	J & J SNACK FOODS CORP COM STK NPV CUSIP: 466032109 WEEDEN AND & CO / 7.50	300 000 45.833000	- 13,757.40	.000	13,757.40	0.00	0.00	0.00	0.00
14 Jan 04 20 Jan 04 Settled	JACUZZI BRANDS INC COM CUSIP: 469865109 LYNCH JONES & RYAN / 195 00	3,900.000 8.303900	- 32,580.21	.000	32,580.21	0.00	0.00	0.00	0.00
4 Mar 04 9 Mar 04 Settled	JACUZZI BRANDS INC COM CUSIP: 469865109 WEEDEN AND & CO / 75 00	2,500 000 8.967200	- 22,493.00	.000	22,493.00	0.00	0.00	0.00	0.00
9 Mar 04 12 Mar 04 Settled	JACUZZI BRANDS INC COM CUSIP: 469865109 WEEDEN AND & CO / 32 00	1,600.000 8.914900	- 14,295.84	.000	14,295.84	0.00	0.00	0.00	0.00
29 Mar 04 1 Apr 04 Settled	JACUZZI BRANDS INC COM CUSIP: 469865109 LYNCH JONES & RYAN / 60 00	1,200 000 9.061800	- 10,934.16	.000	10,934.16	0.00	0.00	0.00	0.00
1 Dec 04 6 Dec 04 Settled	JAKKS PAC INC COM CUSIP: 47012E106 LEHMAN BROTHERS INC / 66 00	3,300.000 18.933000	- 62,544.90	.000	62,544.90	0.00	0.00	0.00	0.00
3 Dec 04 8 Dec 04 Settled	JAKKS PAC INC COM CUSIP: 47012E106 BROADCORT CAPITAL CORP / 12.00	1,200 000 19.317500	- 23,193.00	.000	23,193.00	0.00	0.00	0.00	0.00
13 Dec 04 16 Dec 04 Settled	JAKKS PAC INC COM CUSIP: 47012E106 BROADCORT CAPITAL CORP / 19 00	1,900 000 20.263700	- 38,520.03	.000	38,520.03	0.00	0.00	0.00	0.00

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2613765  
Account Name: FREEDOM FORUM BATTERY SL

## Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss			Total
			Principal	Accrued Interest	Cost	Market	Translation	

### Purchases

#### Equities

13 Dec 04 16 Dec 04 Settled	JOURNAL COMMUNICATIONS INC COM CUSIP: 481130102 BRODCORT CAPITAL CORP / 34 00	3,400 000 17.602100	- 59,881.14	.000	59,881.14	0 00	0 00	0.00
12 Feb 04 18 Feb 04 Settled	KEANE INC COM CUSIP: 486665102 INVESTMENT TECHNOLOGY GROUP INC / 84 00	4,200 000 15 424900	- 64,868 58	.000	64,868.58	0 00	0 00	0.00
6 Aug 04 11 Aug 04 Settled	KEANE INC COM CUSIP: 486665102 LYNCH JONES & RYAN / 70 00	1,400 000 14.194300	- 19,942 02	.000	19,942 02	0 00	0.00	0.00
23 Apr 04 28 Apr 04 Settled	KELLWOOD CO COM CUSIP: 488044108 WEEDEN AND & CO / 12 50	500.000 41.631700	- 20,828 35	.000	20,828.35	0 00	0.00	0.00
11 Aug 04 16 Aug 04 Settled	KELLWOOD CO COM CUSIP: 488044108 BRODCORT CAPITAL CORP / 5.00	500.000 37.137000	- 18,573 50	.000	18,573.50	0.00	0.00	0.00
13 Dec 04 16 Dec 04 Settled	KELLWOOD CO COM CUSIP: 488044108 BRODCORT CAPITAL CORP / 12 50	1,250.000 33.990400	- 42,500 50	.000	42,500.50	0.00	0.00	0.00
17 Mar 04 22 Mar 04 Settled	KOS PHARMACEUTICALS INC COM CUSIP: 500648100 CREDIT SUISSE FIRST BOSTON CORPORATION / 4 00	200 000 41 599100	- 8,323 82	000	8,323 82	0 00	0 00	0.00
23 Mar 04 26 Mar 04 Settled	KOS PHARMACEUTICALS INC COM CUSIP: 500648100 LYNCH JONES & RYAN / 15.00	300 000 38 257600	- 11,492 28	.000	11,492.28	0.00	0.00	0.00
13 Dec 04 16 Dec 04 Settled	KOS PHARMACEUTICALS INC COM CUSIP: 500648100 BRODCORT CAPITAL CORP / 12 50	1,250 000 35 496900	- 44,383 63	.000	44,383.63	0.00	0.00	0.00
23 Jul 04 28 Jul 04 Settled	LABOR READY INC COM NEW CUSIP: 505401208 WEEDEN AND & CO / 106.00	5,300 000 13 977000	- 74,184 10	.000	74,184.10	0.00	0 00	0.00
29 Nov 04 2 Dec 04 Settled	LATTICE SEMICONDUCTOR CORP COM CUSIP: 518415104 LEHMAN BROTHERS INC / 336 00	16,800.000 5 369800	- 90,548 64	000	90,548.64	0.00	0 00	0.00
13 Dec 04 16 Dec 04 Settled	LATTICE SEMICONDUCTOR CORP COM CUSIP: 518415104 BRODCORT CAPITAL CORP / 71.00	7,100.000 5.421000	- 38,560.10	.000	38,560 10	0 00	0 00	0.00

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2613765  
Account Name: FREEDOM FORUM -BATTERY-SL

## ◆ Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss			Total
			Principal	Accrued Interest	Cost	Market	Translation	
<b>Purchases</b>								
<b>Equities</b>								
23 Aug 04 26 Aug 04 Settled	LTC PPTYS INC COM CUSIP: 502175102 UBS/WARBURG SECURITIES LLC NEW YORK / 16.00	800 000 17.703200	- 14,178.56	000	14,178.56	0.00	0.00	0.00
25 Aug 04 30 Aug 04 Settled	LTC PPTYS INC COM CUSIP: 502175102 BROADCORT CAPITAL CORP / 14.00	1,400 000 17.664300	- 24,744.02	.000	24,744.02	0.00	0.00	0.00
7 Dec 04 10 Dec 04 Settled	LTC PPTYS INC COM CUSIP: 502175102 LYNCH JONES & RYAN / 42.00	1,400 000 19.905100	- 27,909.14	.000	27,909.14	0.00	0.00	0.00
13 Dec 04 16 Dec 04 Settled	LTC PPTYS INC COM CUSIP: 502175102 BROADCORT CAPITAL CORP / 15.50	1,550 000 20.164200	- 31,270.01	000	31,270.01	0.00	0.00	0.00
11 May 04 14 May 04 Settled	LUBRIZOL CORP COM CUSIP: 549271104 LYNCH JONES & RYAN / 175.00	3,500.000 31.268400	- 109,614.40	.000	109,614.40	0.00	0.00	0.00
1 Dec 04 6 Dec 04 Settled	M / I HOMES INC CUSIP: 55305B101 BROADCORT CAPITAL CORP / 12.00	1,200 000 46.709600	- 56,063.52	000	56,063.52	0.00	0.00	0.00
3 Dec 04 8 Dec 04 Settled	M / I HOMES INC CUSIP: 55305B101 BERNSTEIN, SANFORD C. & CO / 18.00	900.000 47.284200	- 42,573.78	.000	42,573.78	0.00	0.00	0.00
13 Dec 04 16 Dec 04 Settled	M / I HOMES INC CUSIP: 55305B101 CREDIT SUISSE FIRST BOSTON CORPORATION / 10.50	1,050.000 50.528100	- 53,065.01	.000	53,065.01	0.00	0.00	0.00
13 Dec 04 16 Dec 04 Settled	M / I HOMES INC CUSIP: 55305B101 CREDIT SUISSE FIRST BOSTON CORPORATION / 4.00	400 000 50.805000	- 20,326.00	.000	20,326.00	0.00	0.00	0.00
16 Nov 04 19 Nov 04 Settled	MAGELLAN MIDSTREAM PARTNERS LP COM UNIT REPSTG LTD PARTNER INT CUSIP: 559080106 JEFFERIES & COMPANY / 38.00	1,900 000 58.235300	- 110,685.07	000	110,685.07	0.00	0.00	0.00
13 Dec 04 16 Dec 04 Settled	MAGELLAN MIDSTREAM PARTNERS LP COM UNIT REPSTG LTD PARTNER INT CUSIP: 559080106 BROADCORT CAPITAL CORP / 8.00	800 000 57.215000	- 45,780.00	000	45,780.00	0.00	0.00	0.00

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name: FREEDOM FORUM - BATTERY SL  
Account number: 2613765

## Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss			Total
			Principal	Accrued Interest	Cost	Market	Translation	
<b>Purchases</b>								
<b>Equities</b>								
25 Mar 04 30 Mar 04 Settled	MAGNUM HUNTER RES INC COM PAR \$0 002 CUSIP: 55972F203 BNY ESI SECURITIES CO. / 110 00	5,500 000 9 561900	- 52,700 45	000	52,700.45	0 00	0.00	0 00
23 Apr 04 28 Apr 04 Settled	MAGNUM HUNTER RES INC COM PAR \$0 002 CUSIP: 55972F203 BNY ESI SECURITIES CO / 30.00	1,200 000 10 983900	- 13,210 68	000	13,210 68	0.00	0 00	0.00
10 May 04 13 May 04 Settled	MAGNUM HUNTER RES INC COM PAR \$0 002 CUSIP: 55972F203 LYNCH JONES & RYAN / 75 00	1,500.000 9 940300	- 14,985 45	.000	14,985.45	0.00	0 00	0 00
20 Sep 04 23 Sep 04 Settled	MANITOWOC INC COM CUSIP: 563571108 LYNCH JONES & RYAN / 140 00	2,800.000 35 077500	- 98,357 00	000	98,357.00	0.00	0 00	0.00
3 Nov 04 8 Nov 04 Settled	MANITOWOC INC COM CUSIP: 563571108 LEHMAN BROTHERS INC / 10 00	500.000 36 965100	- 18,492.55	.000	18,492.55	0.00	0.00	0.00
29 Apr 04 4 May 04 Settled	MASTEC INC COM CUSIP: 576323109 PRUDENTIAL EQUITY GROUP / 75 00	3,000 000 7.484800	- 22,529.40	.000	22,529 40	0 00	0.00	0 00
29 Jan 04 3 Feb 04 Settled	MB FINL INC NEW COM CUSIP: 55264U108 LIQUIDNET INC / 62 00	3,100 000 37.115000	- 115,118 50	.000	115,118 50	0 00	0.00	0.00
13 Dec 04 16 Dec 04 Settled	MB FINL INC NEW COM CUSIP: 55264U108 BROADCORT CAPITAL CORP / 9 00	900 000 40.677000	- 36,618.30	000	36,618.30	0.00	0 00	0.00
23 Jul 04 28 Jul 04 Settled	MEMG ELECTR MATLS INC COM CUSIP: 552715104 BROADCORT CAPITAL CORP / 58 00	5,800 000 8 089000	- 46,974 20	.000	46,974.20	0.00	0 00	0.00
26 Jul 04 29 Jul 04 Settled	MEMG ELECTR MATLS INC COM CUSIP: 552715104 WEEDEN AND & CO / 68.00	3,400 000 8.134100	- 27,723 94	000	27,723.94	0 00	0.00	0.00
27 Apr 04 30 Apr 04 Settled	MEN S WEARHOUSE INC COMMOM CUSIP: 587118100 J P MORGAN SECURITIES INC / 60 00	3,000 000 26.896900	- 80,750.70	.000	80,750.70	0.00	0.00	0 00
11 Nov 04 16 Nov 04 Settled	MEN S WEARHOUSE INC COMMOM CUSIP: 587118100 JEFFERIES & COMPANY / 16 00	800.000 33.283300	- 26,642.64	.000	26,642.64	0.00	0.00	0.00

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number: 2613765  
Account Name: FREEDOM FORUM - BATTERY SL

## Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss			Total
			Principal	Accrued Interest	Cost	Market	Translation	

### Purchases

#### Equities

13 Dec 04 16 Dec 04 Settled	MEN S WEARHOUSE INC COMMOM CUSIP: 587118100 BROADCORT CAPITAL CORP / 12 50	1,250 000 32 078800	- 40,111 00	.000	40,111.00	0.00	0.00	0.00
26 Jan 04 29 Jan 04 Settled	MERIT MED SYS INC COM CUSIP: 589889104 BROADCORT CAPITAL CORP / 27 00	2,700.000 24 679100	- 66,660.57	.000	66,660.57	0.00	0.00	0.00
14 Jun 04 17 Jun 04 Settled	MERITAGE HOMES CORP COM CUSIP: 59001A102 LYNCH JONES & RYAN / 65 00	1,300.000 65.436200	- 85,132.06	.000	85,132.06	0.00	0.00	0.00
17 Jun 04 22 Jun 04 Settled	MERITAGE HOMES CORP COM CUSIP: 59001A102 LYNCH JONES & RYAN / 10.00	200.000 65 820000	- 13,174 00	000	13,174.00	0 00	0.00	0.00
13 Dec 04 16 Dec 04 Settled	MERITAGE HOMES CORP COM CUSIP: 59001A102 BROADCORT CAPITAL CORP / 6.50	650 000 106.855400	- 69,462 51	.000	69,462.51	0.00	0.00	0.00
19 Feb 04 24 Feb 04 Settled	MESA AIR GROUP INC COM CUSIP: 590479101 LYNCH JONES & RYAN / 390 00	7,800.000 9 932600	- 77,864 28	.000	77,864.28	0.00	0.00	0.00
8 Mar 04 11 Mar 04 Settled	MESA AIR GROUP INC COM CUSIP: 590479101 ROCHDALE SECURITIES CORPORATION / 90 00	3,000 000 9.571900	- 28,805 70	000	28,805 70	0.00	0.00	0.00
7 Jan 04 12 Jan 04 Settled	METAL MGMT INC COM NEW STK NEW CUSIP: 591097209 CREDIT SUISSE FIRST BOSTON CORPORATION / 8 00	400 000 33 752600	- 13,509 04	.000	13,509.04	0 00	0.00	0.00
7 Jan 04 12 Jan 04 Settled	METAL MGMT INC COM NEW STK NEW CUSIP: 591097209 BROADCORT CAPITAL CORP / 1.00	100.000 33.430600	- 3,344 06	.000	3,344 06	0.00	0.00	0.00
12 Jan 04 15 Jan 04 Settled	METAL MGMT INC COM NEW STK NEW CUSIP: 591097209 FIDELITY CAPITAL MARKETS / 27.00	900 000 36 635700	- 32,999.13	.000	32,999.13	0.00	0.00	0.00
20 Jan 04 23 Jan 04 Settled	METAL MGMT INC COM NEW STK NEW CUSIP: 591097209 LYNCH JONES & RYAN / 30 00	600 000 33.673700	- 20,234 22	.000	20,234.22	0.00	0.00	0.00
21 Jul 04 26 Jul 04 Settled	MGP INGREDIENTS INC COM CUSIP: 55302G103 CANTOR FITZGERALD & CO / 93 00	3,100.000 17.328100	- 53,810.11	.000	53,810.11	0 00	0.00	0.00



# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 113765  
Account Name \*FREEDOM FORUM - BATTERY-SL

## Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss			Total
			Principal	Accrued Interest	Cost	Market	Translation	

### Purchases

#### Equities

20 Sep 04 23 Sep 04 Settled	MICROS SYS INC COM CUSIP: 594901100 LYNCH JONES & RYAN / 10 00	200 000 51.000000	- 10,210 00	.000	10,210.00	0.00	0 00	0.00
21 Sep 04 24 Sep 04 Settled	MICROS SYS INC COM CUSIP: 594901100 INVESTMENT TECHNOLOGY GROUP INC / 16 00	800.000 50.580600	- 40,480.48	.000	40,480.48	0.00	0.00	0.00
13 Dec 04 16 Dec 04 Settled	MICROS SYS INC COM CUSIP: 594901100 BROADCORT CAPITAL CORP / 6 50	650 000 74 058100	- 48,144 27	000	48,144.27	0.00	0.00	0.00
3 Dec 04 8 Dec 04 Settled	MODINE MFG CO COM CUSIP: 607828100 BERNSTEIN, SANFORD C. & CO / 78.00	3,900.000 32.328900	- 126,160 71	000	126,160.71	0.00	0.00	0.00
13 Dec 04 16 Dec 04 Settled	MODINE MFG CO COM CUSIP: 607828100 LEHMAN BROTHERS INC / 47 00	2,350 000 30.492600	- 71,704 61	.000	71,704 61	0.00	0.00	0.00
13 Dec 04 16 Dec 04 Settled	MODINE MFG CO COM CUSIP: 607828100 LEHMAN BROTHERS INC / 34 00	1,700 000 30 508100	- 51,897.77	000	51,897.77	0.00	0.00	0 00
15 Jun 04 18 Jun 04 Settled	MONACO COACH CORP COM CUSIP: 60886R103 ROCHDALE SECURITIES CORPORATION / 57.00	1,900.000 26 569100	- 50,538.29	000	50,538.29	0 00	0.00	0 00
16 Jun 04 21 Jun 04 Settled	MONACO COACH CORP COM CUSIP: 60886R103 LYNCH JONES & RYAN / 40.00	800 000 27 333800	- 21,907.04	.000	21,907.04	0.00	0 00	0.00
22 Jun 04 25 Jun 04 Settled	MONACO COACH CORP COM CUSIP: 60886R103 LEHMAN BROTHERS INC / 10 00	500 000 27.523700	- 13,771 85	.000	13,771.85	0 00	0 00	0 00
12 Jul 04 15 Jul 04 Settled	MONACO COACH CORP COM CUSIP: 60886R103 BROADCORT CAPITAL CORP / 18 00	1,800 000 26 204200	- 47,185.56	000	47,185 56	0.00	0.00	0 00
27 Oct 04 1 Nov 04 Settled	MOOG INC CL A CUSIP: 615394202 WEEDEN AND & CO / 37.50	2,500 000 37 734000	- 94,372 50	000	94,372 50	0.00	0 00	0.00
13 Jan 04 16 Jan 04 Settled	MSC INDL DIRECT INC CL A COM CUSIP: 553530106 BNY ESI SECURITIES CO. / 48 00	1,600.000 27.123000	- 43,444.80	.000	43,444.80	0.00	0 00	0.00

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name: FREEDOM FORUM - BATTERY-SL  
Account number: 2613765

## Investment Transaction Detail

Page 48 of 229

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Cost	Realized gain/loss		Total
			Principal	Accrued Interest		Market	Translation	
<b>Purchases</b>								
<b>Equities</b>								
4 Mar 04 9 Mar 04 Settled	MTS SYS CORP COM CUSIP: 553777103 MERRILL LYNCH PIERCE FENNER & SMITH / 20 00	1,000 000 28 303100	- 28,323 10	.000	28,323.10	0 00	0.00	0.00
8 Mar 04 11 Mar 04 Settled	MTS SYS CORP COM CUSIP: 553777103 BNY ESI SECURITIES CO. / 5 50	1,100.000 27.986900	- 30,791.09	.000	30,791.09	0.00	0.00	0.00
11 Mar 04 16 Mar 04 Settled	MTS SYS CORP COM CUSIP: 553777103 LYNCH JONES & RYAN / 5 00	100 000 27 412500	- 2,746.25	000	2,746.25	0.00	0.00	0.00
15 Mar 04 18 Mar 04 Settled	MTS SYS CORP COM CUSIP: 553777103 WEEDEN AND & CO / 27 00	900.000 26.899200	- 24,236 28	000	24,236.28	0.00	0.00	0.00
24 Mar 04 29 Mar 04 Settled	MTS SYS CORP COM CUSIP: 553777103 LYNCH JONES & RYAN / 45 00	900 000 24 825600	- 22,388.04	.000	22,388.04	0 00	0.00	0.00
25 Mar 04 30 Mar 04 Settled	MTS SYS CORP COM CUSIP: 553777103 BROADCORT CAPITAL CORP / 3 00	300.000 25.325800	- 7,600.74	000	7,600.74	0.00	0.00	0.00
26 Mar 04 31 Mar 04 Settled	MTS SYS CORP COM CUSIP: 553777103 JEFFERIES & COMPANY / 10 00	400.000 26 396100	- 10,568.44	000	10,568.44	0.00	0.00	0.00
10 Dec 04 15 Dec 04 Settled	MYRIAD GENETICS INC COM CUSIP: 62855J104 PERSHING DIV/DONALDSON LUFKIN/JE / 90 00	3,000.000 21.979200	- 66,027.60	.000	66,027.60	0.00	0.00	0.00
13 Dec 04 16 Dec 04 Settled	MYRIAD GENETICS INC COM CUSIP: 62855J104 PULSE TRADING LLC / 65 00	3,250 000 21.923300	- 71,315 73	.000	71,315 73	0.00	0.00	0.00
15 Oct 04 20 Oct 04 Settled	NARA BANCORP INC COM CUSIP: 63080P105 KEEFE BRUYETTE AND WOODS INC / 36 00	1,200 000 20 397600	- 24,513 12	000	24,513.12	0 00	0.00	0.00
20 Apr 04 23 Apr 04 Settled	NASH FINCH CO COM CUSIP: 631158102 BEAR, STEARNS, SECURITIES CORP / 22.50	900 000 23 999600	- 21,622.14	.000	21,622.14	0.00	0 00	0.00
21 Apr 04 26 Apr 04 Settled	NASH FINCH CO COM CUSIP: 631158102 WEEDEN AND & CO / 42.00	1,200 000 23.383200	- 28,101 84	.000	28,101.84	0 00	0.00	0.00

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2613765  
Account Name: FREEDOM FORUM - BATTERY-SL

## Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Cost	Realized gain/loss		Total
			Principal	Accrued Interest		Market	Translation	
<b>Purchases</b>								
<b>Equities</b>								
23 Apr 04 28 Apr 04 Settled	NASH FINCH CO COM CUSIP: 631158102 WEEDEN AND & CO / 27.50	1,100 000 23.163400	- 25,507.24	000	25,507.24	0.00	0 00	0 00
5 May 04 10 May 04 Settled	NATIONWIDE FINL SVCS INC CL A COM CUSIP: 638612101 LYNCH JONES & RYAN / 85 00	1,700.000 34 769300	- 59,192.81	.000	59,192.81	0.00	0 00	0 00
13 Dec 04 16 Dec 04 Settled	NATIONWIDE FINL SVCS INC CL A COM CUSIP: 638612101 BROADCORT CAPITAL CORP / 7.00	700 000 38 304300	- 26,820 01	.000	26,820.01	0 00	0.00	0 00
9 Nov 04 15 Nov 04 Settled	NATL FINL PARTNERS CORP COM CUSIP: 63607P208 BNY ESI SECURITIES CO. / 60 00	3,000.000 34 241600	- 102,784 80	.000	102,784.80	0.00	0.00	0.00
7 May 04 12 May 04 Settled	NCI BLDG SYS INC COM CUSIP: 628852105 BEAR, STEARNS, SECURITIES CORP / 45 00	1,500.000 28 264700	- 42,442.05	.000	42,442.05	0.00	0.00	0.00
21 Jun 04 24 Jun 04 Settled	NCI BLDG SYS INC COM CUSIP: 628852105 BEAR, STEARNS, SECURITIES CORP / 12.00	400.000 31.267100	- 12,518.84	.000	12,518.84	0.00	0.00	0 00
29 Nov 04 2 Dec 04 Settled	NCI BLDG SYS INC COM CUSIP: 628852105 THOMAS WEISEL PARTNERS LLC / 24.00	1,200 000 36.661900	- 44,018.28	.000	44,018 28	0.00	0.00	0.00
1 Dec 04 6 Dec 04 Settled	NCI BLDG SYS INC COM CUSIP: 628852105 INVESTMENT TECHNOLOGY GROUP INC / 2 00	100 000 38.179400	- 3,819.94	.000	3,819.94	0 00	0.00	0.00
13 Dec 04 16 Dec 04 Settled	NEW CENY FINL CORP MD COM CUSIP: 6435EV108 BROADCORT CAPITAL CORP / 14 50	1,450 000 65.793800	- 95,415.51	.000	95,415.51	0.00	0.00	0 00
9 Jun 04 14 Jun 04 Settled	NORDSON CORP COM CUSIP: 655663102 BNY ESI SECURITIES CO / 90 00	3,000.000 41 768400	- 125,395 20	.000	125,395.20	0.00	0.00	0.00
18 Jun 04 23 Jun 04 Settled	OFFSHORE LOGISTICS INC COM CUSIP: 676255102 LYNCH JONES & RYAN / 100 00	2,000.000 27.466500	- 55,033.00	.000	55,033.00	0.00	0.00	0.00
28 Sep 04 1 Oct 04 Settled	OFFSHORE LOGISTICS INC COM CUSIP: 676255102 CREDIT SUISSE FIRST BOSTON CORPORATION / 6 00	300.000 32.940800	- 9,888 24	.000	9,888 24	0.00	0.00	0.00

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number: 2513765  
Account Name: FREEDOM FORUM - BATTERY-SL

## Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Cost	Realized gain/loss			Total	
			Principal	Accrued Interest		Market	Translation			
<b>Purchases</b>										
<b>Equities</b>										
5 Oct 04 8 Oct 04 Settled	OFFSHORE LOGISTICS INC COM CUSIP: 676255102 WEEDEN AND & CO / 10 00	500.000 35 609600	- 17,814 80	.000	17,814.80	0 00	0 00	0 00	0 00	
3 Dec 04 8 Dec 04 Settled	OFFSHORE LOGISTICS INC COM CUSIP: 676255102 BERNSTEIN, SANFORD C. & CO / 6 00	300.000 35 626300	- 10,693.89	.000	10,693.89	0 00	0 00	0 00	0 00	
7 Dec 04 10 Dec 04 Settled	OFFSHORE LOGISTICS INC COM CUSIP: 676255102 LYNCH JONES & RYAN / 3.00	100.000 34 720000	- 3,475 00	.000	3,475.00	0 00	0 00	0 00	0 00	
13 Dec 04 16 Dec 04 Settled	OFFSHORE LOGISTICS INC COM CUSIP: 676255102 PULSE TRADING LLC / 70.00	3,500 000 33.252800	- 116,454.80	0 00	116,454 80	0 00	0 00	0 00	0 00	
22 Nov 04 26 Nov 04 Settled	OH CAS CORP COM CUSIP: 677240103 UBS/WARBURG SECURITIES LLC NEW YORK / 54.00	2,700.000 20 634900	- 55,768.23	.000	55,768.23	0 00	0 00	0 00	0 00	
13 Dec 04 16 Dec 04 Settled	OH CAS CORP COM CUSIP: 677240103 BROADCORT CAPITAL CORP / 45 50	4,550 000 21.745000	- 98,985 25	0 00	98,985.25	0 00	0 00	0 00	0 00	
5 Oct 04 8 Oct 04 Settled	OIL STS INTL INC COM ISIN US6780261052 CUSIP: 678026105 WEEDEN AND & CO / 70 00	3,500 000 18.944100	- 66,374 35	.000	66,374.35	0 00	0 00	0 00	0 00	
13 Oct 04 18 Oct 04 Settled	OIL STS INTL INC COM ISIN US6780261052 CUSIP: 678026105 CANTOR FITZGERALD & CO / 24 00	1,200.000 18 083700	- 21,724 44	.000	21,724.44	0 00	0 00	0 00	0 00	
29 Nov 04 2 Dec 04 Settled	OIL STS INTL INC COM ISIN US6780261052 CUSIP: 678026105 THOMAS WEISEL PARTNERS LLC / 16 00	800 000 20 510200	- 16,424.16	.000	16,424.16	0 00	0 00	0 00	0 00	
13 Dec 04 16 Dec 04 Settled	OIL STS INTL INC COM ISIN US6780261052 CUSIP: 678026105 BROADCORT CAPITAL CORP / 23.50	2,350.000 18.989600	- 44,649 06	.000	44,649.06	0 00	0 00	0 00	0 00	
27 May 04 2 Jun 04 Settled	OM GROUP INC CUSIP: 670872100 CREDIT SUISSE FIRST BOSTON CORPORATION / 22 00	1,100.000 26 506900	- 29,179.59	0 00	29,179 59	0 00	0 00	0 00	0 00	

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number: 2613765  
Account Name: FREEDOM FORUM BATTERY-SL

## Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Cost	Realized gain/loss			
			Principal	Accrued Interest		Market	Translation	Total	
<b>Purchases</b>									
<b>Equities</b>									
17 Aug 04	OM GROUP INC	1,700.000	- 52,949.05	.000	52,949.05	0.00	0.00	0.00	0.00
20 Aug 04	CUSIP: 670872100								
Settled	ROCHDALE SECURITIES CORPORATION / 51.00	31.116500							
30 Nov 04	OM GROUP INC	1,400.000	- 43,100.26	.000	43,100.26	0.00	0.00	0.00	0.00
3 Dec 04	CUSIP: 670872100								
Settled	LYNCH JONES & RYAN / 42.00	30.755900							
7 Dec 04	OM GROUP INC	300.000	- 9,421.86	.000	9,421.86	0.00	0.00	0.00	0.00
10 Dec 04	CUSIP: 670872100								
Settled	LYNCH JONES & RYAN / 9.00	31.376200							
13 Dec 04	OM GROUP INC	1,900.000	- 57,962.92	.000	57,962.92	0.00	0.00	0.00	0.00
16 Dec 04	CUSIP: 670872100								
Settled	BROADCORT CAPITAL CORP / 19.00	30.496800							
16 Dec 04	OM GROUP INC	900.000	- 29,313.18	.000	29,313.18	0.00	0.00	0.00	0.00
21 Dec 04	CUSIP: 670872100								
Settled	LYNCH JONES & RYAN / 27.00	32.540200							
2 Jul 04	OMI CORP NEW COM	3,600.000	- 43,444.44	.000	43,444.44	0.00	0.00	0.00	0.00
8 Jul 04	CUSIP: Y6476W104								
Settled	BNY ESI SECURITIES CO / 72.00	12.047900							
6 Jul 04	OMI CORP NEW COM	2,700.000	- 33,501.06	.000	33,501.06	0.00	0.00	0.00	0.00
9 Jul 04	CUSIP: Y6476W104								
Settled	LYNCH JONES & RYAN / 135.00	12.357800							
27 Apr 04	ON SEMICONDUCTOR CORP COM	9,600.000	- 60,761.28	.000	60,761.28	0.00	0.00	0.00	0.00
30 Apr 04	CUSIP: 682189105								
Settled	UBS/WARBURG SECURITIES LLC NEW YORK / 144.00	6.314300							
4 May 04	ON SEMICONDUCTOR CORP COM	4,700.000	- 25,578.81	.000	25,578.81	0.00	0.00	0.00	0.00
7 May 04	CUSIP: 682189105								
Settled	CREDIT SUISSE FIRST BOSTON CORPORATION / 94.00	5.422300							
3 Jun 04	ONYX PHARMACEUTICALS INC DEL COM	1,700.000	- 78,681.44	.000	78,681.44	0.00	0.00	0.00	0.00
8 Jun 04	CUSIP: 683399109								
Settled	ACCESS SECURITIES 54244 / 51.00	46.253200							
1 Nov 04	OPT CARE INC COM	5,500.000	- 75,402.80	.000	75,402.80	0.00	0.00	0.00	0.00
4 Nov 04	CUSIP: 683948103								
Settled	WEEDEN AND & CO / 110.00	13.689600							

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number: 2613765  
Account Name: FREEDOM FORUM BATTERY SL

## Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss			Total
			Principal	Accrued Interest	Cost	Market	Translation	
<b>Purchases</b>								
<b>Equities</b>								
13 Dec 04 16 Dec 04 Settled	OPT CARE INC COM CUSIP: 683948103 PULSE TRADING LLC / 47.00	2,350.000 18.391100	- 43,266.09	.000	43,266.09	0 00	0 00	0.00
7 May 04 12 May 04 Settled	ORBITAL SCI CORP COM CUSIP: 685564106 BEAR, STEARNS, SECURITIES CORP / 54 00	1,800 000 12.744200	- 22,993 56	.000	22,993.56	0.00	0.00	0.00
14 Jul 04 19 Jul 04 Settled	ORBITAL SCI CORP COM CUSIP: 685564106 CREDIT SUISSE FIRST BOSTON CORPORATION / 95 00	3,800.000 13 359900	- 50,862.62	000	50,862 62	0 00	0.00	0.00
13 Dec 04 16 Dec 04 Settled	ORBITAL SCI CORP COM CUSIP: 685564106 BROADCORT CAPITAL CORP / 17 50	1,750.000 12 285700	- 21,517.48	000	21,517.48	0 00	0.00	0.00
20 Sep 04 23 Sep 04 Settled	OREGON STL MLS INC COM CUSIP: 686079104 LYNCH JONES & RYAN / 215 00	4,300 000 15 835800	- 68,308.94	.000	68,308 94	0 00	0.00	0.00
30 Nov 04 3 Dec 04 Settled	OREGON STL MLS INC COM CUSIP: 686079104 LYNCH JONES & RYAN / 42.00	1,400.000 17 945500	- 25,165 70	000	25,165.70	0.00	0.00	0.00
13 Dec 04 16 Dec 04 Settled	OREGON STL MLS INC COM CUSIP: 686079104 BROADCORT CAPITAL CORP / 24 00	2,400.000 17.522100	- 42,077 04	000	42,077.04	0.00	0.00	0.00
6 Aug 04 11 Aug 04 Settled	OVERSEAS SHIPHOLDING GROUP INC COM CUSIP: 690368105 LYNCH JONES & RYAN / 110.00	2,200.000 43 903800	- 96,698 36	000	96,698.36	0.00	0.00	0.00
13 Dec 04 16 Dec 04 Settled	OVERSEAS SHIPHOLDING GROUP INC COM CUSIP: 690368105 BROADCORT CAPITAL CORP / 5 00	500 000 61.350000	- 30,680 00	.000	30,680.00	0.00	0 00	0.00
14 Dec 04 17 Dec 04 Settled	OVERSEAS SHIPHOLDING GROUP INC COM CUSIP: 690368105 LYNCH JONES & RYAN / 13 50	450 000 60 334400	- 27,163 98	000	27,163.98	0.00	0.00	0.00
12 Apr 04 15 Apr 04 Settled	PAC SUNWEAR CAL INC COM CUSIP: 694873100 FIDELITY CAPITAL MARKETS / 27.00	900 000 22.771300	- 20,521.17	.000	20,521 17	0.00	0.00	0.00
29 Mar 04 1 Apr 04 Settled	PACIFIC CAP BANCORP NEW COM CUSIP: 69404P101 LYNCH JONES & RYAN / 30 00	600 000 39 280700	- 23,598 42	.000	23,598.42	0.00	0 00	0.00

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2613765  
Account Name: FREEDOM FORUM -BATTERY-SL

## ◆ Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss				
			Principal	Accrued Interest	Cost	Market	Translation	Total	
<b>Purchases</b>									
<b>Equities</b>									
13 Dec 04 16 Dec 04 Settled	PACIFIC CAP BANCORP NEW COM CUSIP: 69404P101 BROADCORT CAPITAL CORP / 6 00	600.000 32 795000	- 19,683.00	.000	19,683.00	0.00	0.00	0.00	0.00
10 Dec 04 15 Dec 04 Settled	PAREXEL INTL CORP COM CUSIP: 699462107 PERSHING DIV/DONALDSON LUFKIN/JE / 60 00	2,000.000 20.214100	- 40,488.20	.000	40,488.20	0.00	0.00	0.00	0.00
13 Dec 04 16 Dec 04 Settled	PAREXEL INTL CORP COM CUSIP: 699462107 LEHMAN BROTHERS INC / 57.00	2,850.000 20 475400	- 58,411.89	.000	58,411.89	0.00	0.00	0.00	0.00
13 Dec 04 16 Dec 04 Settled	PAREXEL INTL CORP COM CUSIP: 699462107 LEHMAN BROTHERS INC / 94 00	4,700.000 20.446300	- 96,191.61	.000	96,191.61	0.00	0.00	0.00	0.00
7 Jul 04 12 Jul 04 Settled	PAXAR CORP COM CUSIP: 704227107 CREDIT SUISSE FIRST BOSTON CORPORATION / 80 00	4,000.000 18.774400	- 75,177.60	.000	75,177.60	0.00	0.00	0.00	0.00
15 Sep 04 20 Sep 04 Settled	PAXAR CORP COM CUSIP: 704227107 WEEDEN AND & CO / 12 00	600.000 21 672500	- 13,015.50	.000	13,015.50	0.00	0.00	0.00	0.00
22 Nov 04 26 Nov 04 Settled	PENN-AMER GROUP INC COM CUSIP: 707247102 UBS/WARBURG SECURITIES LLC NEW YORK / 48 00	2,400.000 14 931300	- 35,883.12	.000	35,883.12	0.00	0.00	0.00	0.00
23 Nov 04 29 Nov 04 Settled	PENN-AMER GROUP INC COM CUSIP: 707247102 LYNCH JONES & RYAN / 66 00	2,200.000 14 866400	- 32,772.08	.000	32,772.08	0.00	0.00	0.00	0.00
9 Nov 04 15 Nov 04 Settled	PERFORMANCE FOOD GROUP CO COM CUSIP: 713755106 LEHMAN BROTHERS INC / 50 00	2,500.000 25 529900	- 63,874.75	.000	63,874.75	0.00	0.00	0.00	0.00
16 Nov 04 19 Nov 04 Settled	PERFORMANCE FOOD GROUP CO COM CUSIP: 713755106 JEFFERIES & COMPANY / 38.00	1,900.000 26 345100	- 50,093.69	.000	50,093.69	0.00	0.00	0.00	0.00
13 Dec 04 16 Dec 04 Settled	PERFORMANCE FOOD GROUP CO COM CUSIP: 713755106 BROADCORT CAPITAL CORP / 18.50	1,850.000 26 531100	- 49,101.04	.000	49,101.04	0.00	0.00	0.00	0.00

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2613765  
Account Name FREEDOM FORUM - BATTERY-SL

## Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss				
			Principal	Accrued Interest	Cost	Market	Translation	Total	
<b>Purchases</b>									
<b>Equities</b>									
29 Apr 04 4 May 04 Settled	PETRO DEV CORP COM CUSIP: 716578109 CREDIT SUISSE FIRST BOSTON CORPORATION / 10 00	500 000 29 875500	- 14,947 75	.000	14,947.75	0 00	0.00		0.00
7 May 04 12 May 04 Settled	PETRO DEV CORP COM CUSIP: 716578109 CREDIT SUISSE FIRST BOSTON CORPORATION / 12 00	600 000 26 241800	- 15,757.08	.000	15,757.08	0 00	0.00		0.00
26 Jul 04 29 Jul 04 Settled	PETRO DEV CORP COM CUSIP: 716578109 CREDIT SUISSE FIRST BOSTON CORPORATION / 20 00	2,000.000 25 694500	- 51,409 00	.000	51,409.00	0.00	0.00		0.00
30 Nov 04 3 Dec 04 Settled	PHOTRONICS INC COM CUSIP: 719405102 LYNCH JONES & RYAN / 180 00	6,000 000 18 955200	- 113,911 20	.000	113,911.20	0.00	0.00		0.00
13 Dec 04 16 Dec 04 Settled	PHOTRONICS INC COM CUSIP: 719405102 CREDIT SUISSE FIRST BOSTON CORPORATION / 5 00	500.000 16 540000	- 8,275 00	000	8,275 00	0 00	0.00		0.00
13 Dec 04 16 Dec 04 Settled	PHOTRONICS INC COM CUSIP: 719405102 BROADCORT CAPITAL CORP / 27 50	2,750 000 16 332899	- 44,942 97	000	44,942.97	0.00	0.00		0.00
2 Mar 04 5 Mar 04 Settled	PLAINS EXPL & PRODTN CO COM CUSIP: 726505100 BROCKHOUSE & COOPER / 50 00	2,000.000 17 582900	- 35,215 80	000	35,215.80	0.00	0.00		0.00
13 Dec 04 16 Dec 04 Settled	PLAINS EXPL & PRODTN CO COM CUSIP: 726505100 BROADCORT CAPITAL CORP / 40.50	4,050.000 24 951900	- 101,095 70	000	101,095.70	0.00	0.00		0.00
20 May 04 25 May 04 Settled	PLATINUM UNDERWRITERS HLDGS INC COM USD0 01 CUSIP: G7127P100 CREDIT SUISSE FIRST BOSTON CORPORATION / 20 00	1,000 000 30 947400	- 30,967 40	.000	30,967 40	0.00	0.00		0.00
3 Jun 04 8 Jun 04 Settled	PLATINUM UNDERWRITERS HLDGS INC COM USD0.01 CUSIP: G7127P100 CREDIT SUISSE FIRST BOSTON CORPORATION / 39 00	1,300 000 30 714600	- 39,967.98	.000	39,967.98	0.00	0.00		0.00



# Portfolio Statement

1 JAN 04 -- 31 DEC 04

Account number 2513765  
Account Name FREEDOM FORUM - BATTERY-SL

## Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Cost	Realized gain/loss			Total	
			Principal	Accrued Interest		Market	Translation			
<b>Purchases</b>										
<b>Equities</b>										
7 Jun 04 10 Jun 04 Settled	PLATINUM UNDERWRITERS HLDGS INC COM USD0 01 CUSIP: G7127P100 CREDIT SUISSE FIRST BOSTON CORPORATION / 2 00	100 000 30.950000	- 3,097.00	.000	3,097.00	0.00	0.00	0.00	0.00	
15 Jul 04 20 Jul 04 Settled	PLATINUM UNDERWRITERS HLDGS INC COM USD0 01 CUSIP: G7127P100 LYNCH JONES & RYAN / 30 00	600.000 30.753300	- 18,481.98	.000	18,481.98	0.00	0.00	0.00	0.00	
27 Jul 04 30 Jul 04 Settled	PLATINUM UNDERWRITERS HLDGS INC COM USD0 01 CUSIP: G7127P100 PRUDENTIAL EQUITY GROUP / 14.00	700.000 28.235300	- 19,778.71	000	19,778.71	0.00	0.00	0.00	0.00	
2 Feb 04 5 Feb 04 Settled	PNM RES INC COM CUSIP: 69349H107 LYNCH JONES & RYAN / 100 00	2,000.000 30.198400	- 60,496.80	.000	60,496.80	0.00	0.00	0.00	0.00	
9 Feb 04 12 Feb 04 Settled	PNM RES INC COM CUSIP: 69349H107 LYNCH JONES & RYAN / 30.00	600 000 30 635000	- 18,411.00	.000	18,411.00	0.00	0.00	0.00	0.00	
13 May 04 18 May 04 Settled	PNM RES INC COM CUSIP: 69349H107 INVESTMENT TECHNOLOGY GROUP INC / 15.00	600.000 28.915600	- 17,364.36	.000	17,364.36	0.00	0.00	0.00	0.00	
27 May 04 2 Jun 04 Settled	POLYCOM INC COM CUSIP: 73172K104 INVESTMENT TECHNOLOGY GROUP INC / 34 50	2,300 000 20 022100	- 46,085.33	.000	46,085.33	0.00	0.00	0.00	0.00	
7 Jun 04 10 Jun 04 Settled	POLYCOM INC COM CUSIP: 73172K104 CREDIT SUISSE FIRST BOSTON CORPORATION / 38 00	1,900 000 19.800500	- 37,658.95	000	37,658.95	0.00	0.00	0.00	0.00	
13 Dec 04 16 Dec 04 Settled	POLYCOM INC COM CUSIP: 73172K104 BROADCORT CAPITAL CORP / 18 00	1,800 000 22 371100	- 40,285.98	000	40,285.98	0.00	0.00	0.00	0.00	
26 Jul 04 29 Jul 04 Settled	POPE & TALBOT INC COM CUSIP: 732827100 CREDIT SUISSE FIRST BOSTON CORPORATION / 29.00	2,900 000 18 100000	- 52,519.00	.000	52,519.00	0.00	0.00	0.00	0.00	

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number: 2613765  
Account Name: FREEDOM FORUM -BATTERY-SL

## Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss			Total
			Principal	Accrued Interest	Cost	Market	Translation	
<b>Purchases</b>								
<b>Equities</b>								
11 May 04 14 May 04 Settled	POTLATCH CORP COM CUSIP: 737628107 LYNCH JONES & RYAN / 155 00	3,100 000 35 584500	- 110,466 95	.000	110,466.95	0 00	0 00	0.00
8 Mar 04 11 Mar 04 Settled	PRIMUS TELECOMMUNICATIONS GROUP INC COM CUSIP: 741929103 ROCHDALE SECURITIES CORPORATION / 78 00	2,600 000 7 610500	- 19,865.30	.000	19,865.30	0 00	0.00	0.00
12 Jan 04 15 Jan 04 Settled	PROGRESS SOFTWARE CORP COM CUSIP: 743312100 FIDELITY CAPITAL MARKETS / 30.00	1,000.000 23 289300	- 23,319 30	.000	23,319.30	0 00	0 00	0 00
12 Apr 04 15 Apr 04 Settled	PROGRESS SOFTWARE CORP COM CUSIP: 743312100 WEEDEN AND & CO / 17.50	700 000 24 355800	- 17,066 56	000	17,066 56	0 00	0.00	0.00
5 Apr 04 8 Apr 04 Settled	PROV HEALTHCARE CO COM CUSIP: 743977100 LYNCH JONES & RYAN / 185 00	3,700 000 16.653600	- 61,803 32	.000	61,803.32	0.00	0.00	0.00
29 Apr 04 4 May 04 Settled	PROV HEALTHCARE CO COM CUSIP: 743977100 PRUDENTIAL EQUITY GROUP / 2 50	100 000 16.116600	- 1,614 16	.000	1,614.16	0 00	0.00	0.00
30 Apr 04 5 May 04 Settled	PROV HEALTHCARE CO COM CUSIP: 743977100 WEEDEN AND & CO / 90 00	3,600.000 15.980700	- 57,620 52	.000	57,620.52	0.00	0 00	0.00
15 Jul 04 20 Jul 04 Settled	QUANEX CORP COM CUSIP: 747620102 LYNCH JONES & RYAN / 65 00	1,300 000 46.777700	- 60,876.01	000	60,876 01	0.00	0.00	0.00
18 Jun 04 23 Jun 04 Settled	R H DONNELLEY CORP COM NEW CUSIP: 74955W307 LYNCH JONES & RYAN / 90.00	1,800 000 44.346700	- 79,914.06	000	79,914.06	0.00	0.00	0.00
21 Jun 04 24 Jun 04 Settled	R H DONNELLEY CORP COM NEW CUSIP: 74955W307 J P MORGAN SECURITIES INC / 8 00	400 000 44 107500	- 17,651.00	.000	17,651.00	0.00	0.00	0.00
1 Nov 04 4 Nov 04 Settled	RALCORP HLDGS INC NEW COM CUSIP: 751028101 WEEDEN AND & CO / 46 00	2,300.000 37.081700	- 85,333 91	.000	85,333 91	0.00	0.00	0.00
13 Dec 04 16 Dec 04 Settled	RALCORP HLDGS INC NEW COM CUSIP: 751028101 BROADCORT CAPITAL CORP / 6.00	600 000 41.175000	- 24,711.00	000	24,711.00	0.00	0.00	0.00

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2613765  
Account Name: FREEDOM FORUM BATTERY-SL

## Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Cost	Realized gain/loss		Total
			Principal	Accrued Interest		Market	Translation	
<b>Purchases</b>								
<b>Equities</b>								
5 Feb 04 10 Feb 04 Settled	RAYOVAC CORP COM CUSIP: 755081106 JEFFERIES & COMPANY / 78 00	3,900.000 23 498700	- 91,722.93	.000	91,722.93	0.00	0.00	0.00
8 Mar 04 11 Mar 04 Settled	RAYOVAC CORP COM CUSIP: 755081106 ROCHDALE SECURITIES CORPORATION / 18 00	600.000 26 347300	- 15,826.38	000	15,826.38	0.00	0.00	0.00
16 Nov 04 19 Nov 04 Settled	RAYOVAC CORP COM CUSIP: 755081106 JEFFERIES & COMPANY / 96 00	4,800.000 27 904300	- 134,036.64	.000	134,036.64	0.00	0.00	0.00
13 Dec 04 16 Dec 04 Settled	RAYOVAC CORP COM CUSIP: 755081106 BROADCORT CAPITAL CORP / 20 50	2,050.000 30 251000	- 62,035.05	.000	62,035.05	0.00	0.00	0.00
29 Jan 04 3 Feb 04 Settled	RC2 CORP COM CUSIP: 749388104 BEAR, STEARNS, SECURITIES CORP / 9.00	300.000 24 141100	- 7,251.33	000	7,251.33	0.00	0.00	0.00
30 Jan 04 4 Feb 04 Settled	RC2 CORP COM CUSIP: 749388104 BEAR, STEARNS, SECURITIES CORP / 12 00	800.000 24 574700	- 19,671.76	000	19,671.76	0.00	0.00	0.00
8 Mar 04 11 Mar 04 Settled	RC2 CORP COM CUSIP: 749388104 ROCHDALE SECURITIES CORPORATION / 18 00	600.000 25 900000	- 15,558.00	.000	15,558.00	0.00	0.00	0.00
9 Mar 04 12 Mar 04 Settled	RC2 CORP COM CUSIP: 749388104 PRUDENTIAL EQUITY GROUP / 18 00	600.000 26 059600	- 15,653.76	000	15,653.76	0.00	0.00	0.00
24 Mar 04 29 Mar 04 Settled	RC2 CORP COM CUSIP: 749388104 LYNCH JONES & RYAN / 60 00	1,200.000 26 715900	- 32,119.08	000	32,119.08	0.00	0.00	0.00
14 Jul 04 19 Jul 04 Settled	REDWOOD TR INC COM CUSIP: 758075402 CREDIT SUISSE FIRST BOSTON CORPORATION / 9 00	900.000 54.800700	- 49,329.63	.000	49,329.63	0.00	0.00	0.00
31 Aug 04 3 Sep 04 Settled	REDWOOD TR INC COM CUSIP: 758075402 INVESTMENT TECHNOLOGY GROUP INC / 8 00	400.000 59 025400	- 23,618.16	000	23,618.16	0.00	0.00	0.00
13 Dec 04 16 Dec 04 Settled	REDWOOD TR INC COM CUSIP: 758075402 BROADCORT CAPITAL CORP / 5.50	550.000 60.316400	- 33,179.52	.000	33,179.52	0.00	0.00	0.00

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Number 2613765  
Account Name: FREEDOM FORUM-BATTERY-SL

## Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Cost	Realized gain/loss		Total
			Principal	Accrued Interest		Market	Translation	
<b>Purchases</b>								
<b>Equities</b>								
28 Jul 04 2 Aug 04 Settled	RELIANCE STL & ALUM CO COM CUSIP: 759509102 WEEDEN AND & CO / 60 00	3,000 000 39.056500	- 117,229 50	000	117,229.50	0 00	0.00	0.00
29 Jul 04 3 Aug 04 Settled	RELIANCE STL & ALUM CO COM CUSIP: 759509102 ABEL NOSER CORPORATION / 8 00	400.000 39 249500	- 15,707.80	000	15,707 80	0.00	0.00	0.00
4 Aug 04 9 Aug 04 Settled	RELIANCE STL & ALUM CO COM CUSIP: 759509102 CREDIT SUISSE FIRST BOSTON CORPORATION / 3.00	300 000 39.053300	- 11,718 99	000	11,718.99	0.00	0.00	0.00
13 Dec 04 16 Dec 04 Settled	RELIANCE STL & ALUM CO COM CUSIP: 759509102 BROADCORT CAPITAL CORP / 15 50	1,550 000 38.581900	- 59,817.45	000	59,817.45	0.00	0.00	0.00
1 Nov 04 4 Nov 04 Settled	RES-CARE INC CUSIP: 760943100 WEEDEN AND & CO / 114 00	5,700 000 12.191300	- 69,604.41	.000	69,604 41	0.00	0 00	0.00
13 Dec 04 16 Dec 04 Settled	RES-CARE INC CUSIP: 760943100 PULSE TRADING LLC / 91.00	4,550.000 15 200600	- 69,253.73	.000	69,253.73	0 00	0.00	0.00
5 Apr 04 8 Apr 04 Settled	ROFIN SINAR TECHNOLOGIES INC COM CUSIP: 775043102 LYNCH JONES & RYAN / 80 00	1,600 000 31.598300	- 50,637 28	.000	50,637.28	0.00	0.00	0.00
7 Apr 04 13 Apr 04 Settled	ROFIN SINAR TECHNOLOGIES INC COM CUSIP: 775043102 CANTOR FITZGERALD & CO / 35 00	1,400 000 31.177300	- 43,683 22	.000	43,683.22	0.00	0 00	0.00
15 Dec 04 20 Dec 04 Settled	ROFIN SINAR TECHNOLOGIES INC COM CUSIP: 775043102 LYNCH JONES & RYAN / 25 50	850.000 39 541800	- 33,636.03	.000	33,636.03	0 00	0.00	0.00
7 Sep 04 10 Sep 04 Settled	RPM INTL INC CUSIP: 749685103 BEAR, STEARNS, SECURITIES CORP / 100 00	5,000 000 16.189200	- 81,046 00	000	81,046 00	0.00	0 00	0.00
13 Dec 04 16 Dec 04 Settled	RPM INTL INC CUSIP: 749685103 BROADCORT CAPITAL CORP / 21 00	2,100.000 18 543800	- 38,962 98	.000	38,962.98	0.00	0.00	0 00
13 Jan 04 16 Jan 04 Settled	RUBY TUESDAY INC COM CUSIP: 781182100 BNY ESI SECURITIES CO. / 72.00	2,400.000 28 833800	- 69,273.12	.000	69,273.12	0.00	0 00	0.00

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number: 2613765  
Account Name: FREEDOM FORUM - BATTERY SL

## Investment Transaction Detail

Page 59 of 229

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss			Total
			Principal	Accrued Interest	Cost	Market	Translation	
<b>Purchases</b>								
<b>Equities</b>								
14 Jan 04 20 Jan 04 Settled	RUBY TUESDAY INC COM CUSIP: 781182100 LYNCH JONES & RYAN / 70.00	1,400 000 29.333000	- 41,136 20	000	41,136.20	0.00	0.00	0.00
16 Jan 04 22 Jan 04 Settled	RUBY TUESDAY INC COM CUSIP: 781182100 BEAR, STEARNS, SECURITIES CORP / 5.00	200 000 29.621400	- 5,929 28	.000	5,929.28	0.00	0.00	0.00
26 Jan 04 29 Jan 04 Settled	RUBY TUESDAY INC COM CUSIP: 781182100 BROADCORT CAPITAL CORP / 9.00	900.000 28.382200	- 25,552 98	.000	25,552.98	0.00	0.00	0.00
26 Jan 04 29 Jan 04 Settled	RUDDICK CORP COM CUSIP: 781258108 GOLDMAN SACHS & COMPANY / 32.00	1,600.000 18.895100	- 30,264.16	000	30,264.16	0.00	0.00	0.00
9 Feb 04 12 Feb 04 Settled	RUDDICK CORP COM CUSIP: 781258108 LYNCH JONES & RYAN / 80.00	1,600 000 19.369100	- 31,070.56	000	31,070.56	0.00	0.00	0.00
11 Feb 04 17 Feb 04 Settled	RUDDICK CORP COM CUSIP: 781258108 LYNCH JONES & RYAN / 105.00	2,100 000 19.991400	- 42,086 94	000	42,086.94	0.00	0.00	0.00
13 Dec 04 16 Dec 04 Settled	RUDDICK CORP COM CUSIP: 781258108 BROADCORT CAPITAL CORP / 22.50	2,250 000 21.498400	- 48,393 90	.000	48,393.90	0.00	0.00	0.00
15 Oct 04 20 Oct 04 Settled	S W BANCORPORATION TEX INC COM CUSIP: 84476R109 KEEFE BRUYETTE AND WOODS INC. / 246.00	8,200 000 20.730800	- 170,238 56	.000	170,238.56	0.00	0.00	0.00
13 Dec 04 16 Dec 04 Settled	S W BANCORPORATION TEX INC COM CUSIP: 84476R109 BROADCORT CAPITAL CORP / 35.00	3,500 000 23.626600	- 82,728.10	000	82,728.10	0.00	0.00	0.00
20 May 04 25 May 04 Settled	SAKS INC COM CUSIP: 79377W108 CREDIT SUISSE FIRST BOSTON CORPORATION / 40.00	2,000.000 14.018100	- 28,076 20	000	28,076.20	0.00	0.00	0.00
4 Mar 04 9 Mar 04 Settled	SANDERSON FARMS INC COM CUSIP: 800013104 BEAR, STEARNS, SECURITIES CORP / 54.00	2,700.000 34.999200	- 94,551.84	.000	94,551.84	0.00	0.00	0.00
23 Mar 04 26 Mar 04 Settled	SCHNITZER STL INDS INC CL A CUSIP: 806882106 LYNCH JONES & RYAN / 15.00	300 000 43.069000	- 12,935.70	.000	12,935.70	0.00	0.00	0.00

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number: 2613765  
Account Name: FREEDOM FORUM -BATTERY-SL

## Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Cost	Realized gain/loss			Total
			Principal	Accrued Interest		Market	Translation		
<b>Purchases</b>									
<b>Equities</b>									
13 Dec 04 16 Dec 04 Settled	SCHNITZER STL INDS INC CL A CUSIP: 806882106 BROADCORT CAPITAL CORP / 11.00	1,100.000 31.951800	- 35,157.98	.000	35,157.98	0.00	0.00	0.00	0.00
28 Jul 04 2 Aug 04 Settled	SCHULMAN A INC COM CUSIP: 808194104 WEEDEN AND & CO / 84.00	4,200.000 20.342000	- 85,520.40	.000	85,520.40	0.00	0.00	0.00	0.00
9 Jun 04 14 Jun 04 Settled	SCIENTIFIC GAMES CORP CUSIP: 80874P109 UBS/WARBURG SECURITIES LLC NEW YORK / 54 00	2,700.000 18.962500	- 51,252.75	.000	51,252.75	0.00	0.00	0.00	0.00
17 Jun 04 22 Jun 04 Settled	SCIENTIFIC GAMES CORP CUSIP: 80874P109 LYNCH JONES & RYAN / 30 00	600 000 18.435000	- 11,091.00	.000	11,091.00	0.00	0.00	0.00	0.00
21 Jun 04 24 Jun 04 Settled	SCIENTIFIC GAMES CORP CUSIP: 80874P109 CREDIT SUISSE FIRST BOSTON CORPORATION / 8 00	400 000 18 334500	- 7,341.80	.000	7,341.80	0.00	0.00	0.00	0.00
14 Apr 04 19 Apr 04 Settled	SELECT MED CORP OC-COM CUSIP: 816196109 MORGAN STANLEY & CO INC NEW YORK / 122 00	6,100 000 16.542900	- 101,033.69	.000	101,033.69	0.00	0.00	0.00	0.00
16 Apr 04 21 Apr 04 Settled	SELECT MED CORP OC-COM CUSIP: 816196109 UBS/WARBURG SECURITIES LLC NEW YORK / 20 00	1,000.000 16.203800	- 16,223.80	.000	16,223.80	0.00	0.00	0.00	0.00
20 Apr 04 23 Apr 04 Settled	SELECT MED CORP OC-COM CUSIP: 816196109 BEAR, STEARNS, SECURITIES CORP / 22.50	900 000 16.970300	- 15,295.77	.000	15,295.77	0.00	0.00	0.00	0.00
12 May 04 17 May 04 Settled	SELECT MED CORP OC-COM CUSIP: 816196109 ROCHDALE SECURITIES CORPORATION / 4.00	200.000 10.688300	- 2,141.66	.000	2,141.66	0.00	0.00	0.00	0.00
2 Aug 04 5 Aug 04 Settled	SELECT MED CORP OC-COM CUSIP: 816196109 LYNCH JONES & RYAN / 165 00	3,300.000 12.837300	- 42,528.09	.000	42,528.09	0.00	0.00	0.00	0.00
13 Feb 04 19 Feb 04 Settled	SELECTIVE INS GROUP INC COM CUSIP: 816300107 WEEDEN AND & CO / 45 00	1,500.000 36 765200	- 55,192.80	.000	55,192.80	0.00	0.00	0.00	0.00

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number: 6513765  
Account Name: FREEDOM FORUM - BATTERY-SI

## ◆ Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss			Total
			Principal	Accrued Interest	Cost	Market	Translation	
<b>Purchases</b>								
<b>Equities</b>								
17 Feb 04 20 Feb 04 Settled	SELECTIVE INS GROUP INC COM CUSIP: 816300107 BEAR, STEARNS, SECURITIES CORP / 10 00	500.000 36 863600	- 18,441 80	.000	18,441 80	0 00	0.00	0.00
13 Dec 04 16 Dec 04 Settled	SELECTIVE INS GROUP INC COM CUSIP: 816300107 BROADCORT CAPITAL CORP / 4.00	400 000 44 690000	- 17,880 00	.000	17,880.00	0 00	0.00	0.00
12 Jan 04 15 Jan 04 Settled	SEROLOGICALS CORP COM CUSIP: 817523103 FIDELITY CAPITAL MARKETS / 33.00	1,100.000 17 287500	- 19,049 25	.000	19,049 25	0 00	0.00	0.00
20 Jan 04 23 Jan 04 Settled	SERVICE CORP INTL COM CUSIP: 817565104 LYNCH JONES & RYAN / 300.00	6,000.000 6.282700	- 37,996.20	.000	37,996.20	0 00	0.00	0.00
13 Apr 04 16 Apr 04 Settled	SI INTL INC COM CUSIP: 78427V102 MERRILL LYNCH PIERCE FENNER & SMITH / 12.00	800.000 27.263700	- 21,822.96	.000	21,822.96	0 00	0.00	0.00
20 Apr 04 23 Apr 04 Settled	SI INTL INC COM CUSIP: 78427V102 KNIGHT SECURITIES L P. / 21 00	700.000 25 112200	- 17,599.54	.000	17,599.54	0.00	0.00	0.00
22 Apr 04 27 Apr 04 Settled	SI INTL INC COM CUSIP: 78427V102 ROCHDALE SECURITIES CORPORATION / 20 00	800.000 24 702500	- 19,782.00	.000	19,782.00	0.00	0 00	0.00
13 Dec 04 16 Dec 04 Settled	SI INTL INC COM CUSIP: 78427V102 BROADCORT CAPITAL CORP / 4.00	400 000 29.303900	- 11,725.56	.000	11,725.56	0 00	0.00	0.00
15 Apr 04 20 Apr 04 Settled	SIERRA HLTH SVCS INC COM CUSIP: 826322109 INVESTMENT TECHNOLOGY GROUP INC / 99 00	3,300 000 35.104300	- 115,943.19	.000	115,943.19	0 00	0.00	0.00
26 Apr 04 29 Apr 04 Settled	SIERRA HLTH SVCS INC COM CUSIP: 826322109 LYNCH JONES & RYAN / 20 00	400 000 37 285900	- 14,934 36	.000	14,934 36	0.00	0.00	0.00
13 Dec 04 16 Dec 04 Settled	SIERRA HLTH SVCS INC COM CUSIP: 826322109 BROADCORT CAPITAL CORP / 15.50	1,550 000 58.179400	- 90,193 57	.000	90,193.57	0 00	0.00	0.00

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number: 2613765  
Account Name: FREEDOM FORUM - BATTERY-SL

## Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss			Total
			Principal	Accrued Interest	Cost	Market	Translation	
<b>Purchases</b>								
<b>Equities</b>								
27 May 04 2 Jun 04 Settled	SKECHERS U S A INC CL A CL A ISIN #US8305661055 CUSIP: 830566105 CREDIT SUISSE FIRST BOSTON CORPORATION / 4 00	200 000 11 450000	- 2,294.00	.000	2,294.00	0.00	0.00	0.00
27 May 04 2 Jun 04 Settled	SKECHERS U S A INC CL A CL A ISIN #US8305661055 CUSIP: 830566105 INVESTMENT TECHNOLOGY GROUP INC / 24 00	1,600 000 11.324300	- 18,142.88	.000	18,142.88	0.00	0.00	0.00
2 Jun 04 7 Jun 04 Settled	SKECHERS U S A INC CL A CL A ISIN #US8305661055 CUSIP: 830566105 GOLDMAN SACHS & COMPANY / 35 00	1,400.000 11.576000	- 16,241.40	.000	16,241.40	0.00	0.00	0.00
27 May 04 2 Jun 04 Settled	SOURCE INTERLINK COMPANIES INC COM NEW CUSIP: 836151209 INVESTMENT TECHNOLOGY GROUP INC / 88.50	5,900.000 10.356200	- 61,190.08	.000	61,190.08	0.00	0.00	0.00
16 Apr 04 21 Apr 04 Settled	STD MICROSYSTEMS CORP COM CUSIP: 853626109 CREDIT SUISSE FIRST BOSTON CORPORATION / 39 00	1,300 000 26.563500	- 34,571.55	.000	34,571.55	0.00	0.00	0.00
26 Apr 04 29 Apr 04 Settled	STD MICROSYSTEMS CORP COM CUSIP: 853626109 LYNCH JONES & RYAN / 80 00	1,600.000 26 438900	- 42,382.24	.000	42,382.24	0.00	0.00	0.00
11 Feb 04 17 Feb 04 Settled	STD PAC CORP NEW COM CUSIP: 85375C101 LYNCH JONES & RYAN / 145.00	2,900 000 50.323100	- 146,081.99	.000	146,081.99	0.00	0.00	0.00
20 Sep 04 23 Sep 04 Settled	STD PAC CORP NEW COM CUSIP: 85375C101 LYNCH JONES & RYAN / 145.00	2,900.000 53.502800	- 155,303.12	.000	155,303.12	0.00	0.00	0.00
13 Dec 04 16 Dec 04 Settled	STD PAC CORP NEW COM CUSIP: 85375C101 BROADCORT CAPITAL CORP / 12.50	1,250 000 61.834400	- 77,305.50	.000	77,305.50	0.00	0.00	0.00
21 Dec 04 27 Dec 04 Settled	STERLING FINL CORP COM CUSIP: 859317109 KEEFE BRUYETTE AND WOODS INC. / 123 00	4,100.000 27 940000	- 114,677.00	.000	114,677.00	0.00	0.00	0.00
15 Sep 04 20 Sep 04 Settled	STERLING FINL CORP WASH COM CUSIP: 859319105 WEEDEN AND & CO / 66 00	3,300.000 35 279600	- 116,488.68	.000	116,488.68	0.00	0.00	0.00



# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number: 2613765  
Account Name: FREEDOM FORUM - BATTERY-SL

## Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Cost	Realized gain/loss			Total	
			Principal	Accrued Interest		Market	Translation			
<b>Purchases</b>										
<b>Equities</b>										
7 May 04 12 May 04 Settled	STEWART ENTERPRISES INC CL A COM CUSIP: 860370105 BEAR, STEARNS, SECURITIES CORP / 105.00	3,500 000 7.291300	- 25,624.55	000	25,624.55	0 00	0.00	0.00	0.00	
7 Jul 04 12 Jul 04 Settled	STEWART ENTERPRISES INC CL A COM CUSIP: 860370105 CREDIT SUISSE FIRST BOSTON CORPORATION / 44 00	2,200 000 7.812300	- 17,231.06	.000	17,231.06	0 00	0.00	0.00	0.00	
8 Jul 04 13 Jul 04 Settled	STEWART ENTERPRISES INC CL A COM CUSIP: 860370105 LYNCH JONES & RYAN / 85.00	1,700 000 7.545900	- 12,913.03	.000	12,913.03	0.00	0.00	0.00	0.00	
13 Dec 04 16 Dec 04 Settled	STEWART ENTERPRISES INC CL A COM CUSIP: 860370105 BROADCORT CAPITAL CORP / 31 50	3,150.000 7.651000	- 24,132.15	.000	24,132.15	0.00	0.00	0.00	0.00	
14 Dec 04 17 Dec 04 Settled	STEWART ENTERPRISES INC CL A COM CUSIP: 860370105 LYNCH JONES & RYAN / 108 00	3,600 000 7.592000	- 27,439.20	.000	27,439.20	0.00	0.00	0.00	0.00	
20 Dec 04 23 Dec 04 Settled	STEWART ENTERPRISES INC CL A COM CUSIP: 860370105 LYNCH JONES & RYAN / 135 00	4,500 000 6.999300	- 31,631.85	.000	31,631.85	0.00	0.00	0.00	0.00	
27 Oct 04 1 Nov 04 Settled	STILLWATER MNG CO COM CUSIP: 86074Q102 PULSE TRADING LLC / 140 00	7,000 000 12.608900	- 88,402.30	.000	88,402.30	0 00	0.00	0.00	0.00	
5 Nov 04 10 Nov 04 Settled	STILLWATER MNG CO COM CUSIP: 86074Q102 LEHMAN BROTHERS INC / 30 00	1,500.000 11.226900	- 16,870.35	.000	16,870.35	0 00	0.00	0.00	0.00	
11 Nov 04 16 Nov 04 Settled	STILLWATER MNG CO COM CUSIP: 86074Q102 LEHMAN BROTHERS INC / 48.00	2,400 000 11.324100	- 27,225.84	.000	27,225.84	0 00	0.00	0.00	0.00	
13 Dec 04 16 Dec 04 Settled	STILLWATER MNG CO COM CUSIP: 86074Q102 BROADCORT CAPITAL CORP / 46 00	4,600 000 11.633500	- 53,560.10	.000	53,560.10	0.00	0.00	0.00	0.00	
19 Feb 04 24 Feb 04 Settled	STONE ENERGY CORP COM CUSIP: 861642106 LYNCH JONES & RYAN / 75.00	1,500.000 42.605500	- 63,983.25	.000	63,983.25	0 00	0.00	0.00	0.00	
2 Mar 04 5 Mar 04 Settled	STONE ENERGY CORP COM CUSIP: 861642106 BROCKHOUSE & COOPER / 27.50	1,100 000 47.328700	- 52,089.07	.000	52,089.07	0.00	0.00	0.00	0.00	

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2613765  
Account Name \*FREEDOM FORUM - BATTERY-SL

## Investment Transaction Detail

Page 64 of 229

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Cost	Realized gain/loss			Total
			Principal	Accrued Interest		Market	Translation		
<b>Purchases</b>									
<b>Equities</b>									
16 Apr 04 21 Apr 04 Settled	STONE ENERGY CORP COM CUSIP: 861642106 CREDIT SUISSE FIRST BOSTON CORPORATION / 9 00	300.000 50 109700	- 15,041.91	.000	15,041.91	0.00	0.00	0.00	0.00
20 Sep 04 23 Sep 04 Settled	STRATEGIC HOTEL CAP INC COM STK CUSIP: 86272T106 LYNCH JONES & RYAN / 165 00	3,300.000 13.937900	- 46,160.07	.000	46,160.07	0.00	0.00	0.00	0.00
13 Oct 04 18 Oct 04 Settled	STRATEGIC HOTEL CAP INC COM STK CUSIP: 86272T106 CANTOR FITZGERALD & CO / 30 00	1,500.000 13 541900	- 20,342.85	.000	20,342.85	0.00	0.00	0.00	0.00
7 Jan 04 12 Jan 04 Settled	SUPERIOR ENERGY SVCS INC COM CUSIP: 868157108 CREDIT SUISSE FIRST BOSTON CORPORATION / 78.00	2,600.000 9 372100	- 24,445.46	.000	24,445.46	0.00	0.00	0.00	0.00
20 Jan 04 23 Jan 04 Settled	SUPERIOR ENERGY SVCS INC COM CUSIP: 868157108 LYNCH JONES & RYAN / 10.00	200.000 9.466100	- 1,903.22	.000	1,903.22	0.00	0.00	0.00	0.00
9 Mar 04 12 Mar 04 Settled	SWIFT TRANSN INC COM CUSIP: 870756103 PRUDENTIAL EQUITY GROUP / 45 00	1,500.000 21.080400	- 31,665.60	.000	31,665.60	0.00	0.00	0.00	0.00
13 Dec 04 16 Dec 04 Settled	SWIFT TRANSN INC COM CUSIP: 870756103 BROADCORT CAPITAL CORP / 22.50	2,250.000 19.167300	- 43,148.93	.000	43,148.93	0.00	0.00	0.00	0.00
13 Dec 04 16 Dec 04 Settled	SYBRON DENTAL SPECIALTIES INC COM CUSIP: 871142105 BROADCORT CAPITAL CORP / 7.00	700.000 34 767100	- 24,343.97	.000	24,343.97	0.00	0.00	0.00	0.00
28 Jan 04 2 Feb 04 Settled	TECHNE CORP COM CUSIP: 878377100 PRUDENTIAL EQUITY GROUP / 15 84	800.000 38.986900	- 31,205.36	.000	31,205.36	0.00	0.00	0.00	0.00
29 Jan 04 3 Feb 04 Settled	TECHNE CORP COM CUSIP: 878377100 BROADCORT CAPITAL CORP / 2 00	200.000 38 813900	- 7,764.78	.000	7,764.78	0.00	0.00	0.00	0.00
13 Dec 04 16 Dec 04 Settled	TECHNE CORP COM CUSIP: 878377100 BROADCORT CAPITAL CORP / 11 00	1,100.000 39.231800	- 43,165.98	.000	43,165.98	0.00	0.00	0.00	0.00

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name: FREEDOM FORUM - BATTERY-SL  
 Account number: 2613765

## Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Cost	Realized gain/loss		Total
			Principal	Accrued Interest		Market	Translation	
<b>Purchases</b>								
<b>Equities</b>								
16 Apr 04 21 Apr 04 Settled	TELEDYNE TECHNOLOGIES INC COM CUSIP: 879360105 CREDIT SUISSE FIRST BOSTON CORPORATION / 39.00	1,300 000 19 452200	- 25,326.86	.000	25,326.86	0.00	0.00	0.00
9 Jun 04 14 Jun 04 Settled	TELEFLEX INC COM CUSIP: 879369106 BNY ESI SECURITIES CO. / 84 00	2,800.000 47.724000	- 133,711.20	.000	133,711.20	0.00	0.00	0.00
19 Mar 04 24 Mar 04 Settled	TEREX CORP NEW COM CUSIP: 880779103 MORGAN STANLEY & CO INC. NEW YORK / 46 00	2,300 000 35 461000	- 81,606.30	.000	81,606.30	0.00	0.00	0.00
22 Mar 04 25 Mar 04 Settled	TEREX CORP NEW COM CUSIP: 880779103 MORGAN STANLEY & CO INC. NEW YORK / 27 00	900 000 34.676700	- 31,236.03	.000	31,236.03	0.00	0.00	0.00
18 Jun 04 23 Jun 04 Settled	TEREX CORP NEW COM CUSIP: 880779103 LYNCH JONES & RYAN / 50.00	1,000 000 31.351000	- 31,401.00	.000	31,401.00	0.00	0.00	0.00
1 Dec 04 6 Dec 04 Settled	TERRA INDS INC COM CUSIP: 880915103 INVESTMENT TECHNOLOGY GROUP INC / 140.00	7,000.000 8 242200	- 57,835.40	.000	57,835.40	0.00	0.00	0.00
30 Apr 04 5 May 04 Settled	TESORO CORP CUSIP: 881609101 WEEDEN AND & CO / 115 00	4,600.000 20.712200	- 95,391.12	.000	95,391.12	0.00	0.00	0.00
4 May 04 7 May 04 Settled	TESORO CORP CUSIP: 881609101 CREDIT SUISSE FIRST BOSTON CORPORATION / 30 00	1,500.000 21 240600	- 31,890.90	.000	31,890.90	0.00	0.00	0.00
3 Jun 04 8 Jun 04 Settled	TESORO CORP CUSIP: 881609101 CREDIT SUISSE FIRST BOSTON CORPORATION / 46 00	2,300 000 24.576900	- 56,572.87	.000	56,572.87	0.00	0.00	0.00
8 Jul 04 13 Jul 04 Settled	TESORO CORP CUSIP: 881609101 LYNCH JONES & RYAN / 65 00	1,300 000 28.760000	- 37,453.00	.000	37,453.00	0.00	0.00	0.00
13 Dec 04 16 Dec 04 Settled	TESORO CORP CUSIP: 881609101 BRODCORT CAPITAL CORP / 39 50	3,950 000 31.253000	- 123,488.85	.000	123,488.85	0.00	0.00	0.00

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number: 2513765  
Account Name: FREEDOM FORUM - BATTERY-SL

## Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss			Total
			Principal	Accrued Interest	Cost	Market	Translation	
<b>Purchases</b>								
<b>Equities</b>								
5 Apr 04 8 Apr 04 Settled	TIMBERLAND CO CL A CUSIP: 887100105 LYNCH JONES & RYAN / 75 00	1,500.000 61.225500	- 91,913.25	.000	91,913.25	0.00	0.00	0.00
16 Apr 04 21 Apr 04 Settled	TIMBERLAND CO CL A CUSIP: 887100105 UBS/WARBURG SECURITIES LLC NEW YORK / 4 00	200.000 60.059200	- 12,015.84	.000	12,015.84	0.00	0.00	0.00
27 May 04 2 Jun 04 Settled	TIMBERLAND CO CL A CUSIP: 887100105 INVESTMENT TECHNOLOGY GROUP INC / 13.50	900.000 61.824200	- 55,655.28	.000	55,655.28	0.00	0.00	0.00
13 Dec 04 16 Dec 04 Settled	TIMBERLAND CO CL A CUSIP: 887100105 BROADCORT CAPITAL CORP / 11 00	1,100.000 65.884500	- 72,483.95	.000	72,483.95	0.00	0.00	0.00
20 Jan 04 23 Jan 04 Settled	TORO CO COM CUSIP: 891092108 LYNCH JONES & RYAN / 20.00	400.000 45.733900	- 18,313.56	.000	18,313.56	0.00	0.00	0.00
30 Jul 04 4 Aug 04 Settled	TORO CO COM CUSIP: 891092108 CREDIT SUISSE FIRST BOSTON CORPORATION / 12.00	400.000 65.438400	- 26,187.36	.000	26,187.36	0.00	0.00	0.00
4 Aug 04 9 Aug 04 Settled	TORO CO COM CUSIP: 891092108 UBS/WARBURG SECURITIES LLC NEW YORK / 12 00	600.000 64.101900	- 38,473.14	.000	38,473.14	0.00	0.00	0.00
7 Sep 04 10 Sep 04 Settled	TORO CO COM CUSIP: 891092108 BEAR, STEARNS, SECURITIES CORP / 4 00	200.000 68.126800	- 13,629.36	.000	13,629.36	0.00	0.00	0.00
10 Dec 04 15 Dec 04 Settled	TRAMMELL CROW CO COM CUSIP: 89288R106 LEHMAN BROTHERS INC / 88 00	4,400.000 17.372200	- 76,525.68	.000	76,525.68	0.00	0.00	0.00
13 Dec 04 16 Dec 04 Settled	TRAMMELL CROW CO COM CUSIP: 89288R106 LEHMAN BROTHERS INC / 53 00	2,650.000 17.562300	- 46,593.10	.000	46,593.10	0.00	0.00	0.00
13 Dec 04 16 Dec 04 Settled	TRAMMELL CROW CO COM CUSIP: 89288R106 LEHMAN BROTHERS INC / 38.00	1,900.000 17.518300	- 33,322.77	.000	33,322.77	0.00	0.00	0.00

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number: 2613765  
 Account Name: FREEDOM FORUM - BATTERY-SL

## Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Cost	Realized gain/loss			
			Principal	Accrued Interest		Market	Translation	Total	
<b>Purchases</b>									
<b>Equities</b>									
6 Aug 04 11 Aug 04 Settled	TSAKOS ENERGY NAV CUSIP: G9108L108 LYNCH JONES & RYAN / 100.00	2,000 000 30.308700	- 60,717 40	000	60,717.40	0 00	0.00	0.00	0.00
18 Aug 04 23 Aug 04 Settled	TSAKOS ENERGY NAV CUSIP: G9108L108 LYNCH JONES & RYAN / 15 00	300 000 28 885000	- 8,680 50	.000	8,680.50	0 00	0.00	0.00	0.00
3 Dec 04 8 Dec 04 Settled	TSAKOS ENERGY NAV CUSIP: G9108L108 BERNSTEIN, SANFORD C & CO / 2 00	100 000 38 948200	- 3,896 82	.000	3,896 82	0.00	0.00	0.00	0.00
13 Dec 04 16 Dec 04 Settled	TSAKOS ENERGY NAV CUSIP: G9108L108 PULSE TRADING LLC / 5 00	250.000 38.691000	- 9,677.75	000	9,677.75	0 00	0 00	0 00	0 00
14 Dec 04 17 Dec 04 Settled	TSAKOS ENERGY NAV CUSIP: G9108L108 LYNCH JONES & RYAN / 82.50	2,750.000 38.101700	- 104,862.18	.000	104,862.18	0.00	0 00	0 00	0 00
4 May 04 7 May 04 Settled	TTM TECHNOLOGIES INC COM CUSIP: 87305R109 MERRILL PROFESSIONAL CLEARING CORP. / 120 00	6,000.000 11 372100	- 68,352 60	000	68,352.60	0 00	0.00	0.00	0.00
5 Jan 04 8 Jan 04 Settled	U S RESTAURANT PPTYS INC REIT CUSIP: 902971100 LYNCH JONES & RYAN / 25 00	500 000 17.273300	- 8,661 65	.000	8,661.65	0 00	0.00	0.00	0.00
14 Jul 04 19 Jul 04 Settled	U S RESTAURANT PPTYS INC REIT CUSIP: 902971100 CREDIT SUISSE FIRST BOSTON CORPORATION / 26.00	2,600.000 15.252700	- 39,683.02	.000	39,683.02	0.00	0.00	0.00	0.00
2 Aug 04 5 Aug 04 Settled	U S RESTAURANT PPTYS INC REIT CUSIP: 902971100 LYNCH JONES & RYAN / 20 00	400.000 15.170000	- 6,088.00	.000	6,088.00	0.00	0.00	0.00	0.00
9 Nov 04 15 Nov 04 Settled	UICI COM CUSIP: 902737105 BNY ESI SECURITIES CO / 56.00	2,800 000 32 350900	- 90,638.52	.000	90,638.52	0 00	0.00	0.00	0.00
13 Dec 04 16 Dec 04 Settled	UICI COM CUSIP: 902737105 BROADCORT CAPITAL CORP / 12 00	1,200 000 32.936700	- 39,536.04	.000	39,536.04	0 00	0.00	0.00	0.00

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number: 2613765  
Account Name: FREEDOM FORUM - BATTERY-SL

## Investment Transaction Detail

Page 68 of 229

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Cost	Realized gain/loss			
			Principal	Accrued Interest		Market	Translation	Total	
<b>Purchases</b>									
<b>Equities</b>									
15 Sep 04 20 Sep 04 Settled	UTD CMNTY BKS INC BLAIRSVILLE GA CDT-CAPSTK CUSIP: 90984P105 LEHMAN BROTHERS INC / 36 00	1,800 000 23 883300	- 43,025.94	000	43,025.94	0 00	0 00	0 00	0.00
21 Sep 04 24 Sep 04 Settled	UTD CMNTY BKS INC BLAIRSVILLE GA CDT-CAPSTK CUSIP: 90984P105 INVESTMENT TECHNOLOGY GROUP INC / 44 00	2,200 000 24.045000	- 52,943 00	.000	52,943.00	0 00	0 00	0 00	0.00
13 Dec 04 16 Dec 04 Settled	UTD CMNTY BKS INC BLAIRSVILLE GA CDT-CAPSTK CUSIP: 90984P105 BROADCORT CAPITAL CORP / 16 50	1,650 000 28 040300	- 46,283.00	.000	46,283.00	0 00	0 00	0 00	0.00
15 Mar 04 18 Mar 04 Settled	UTD ONLINE INC COM CUSIP: 911268100 INVESTMENT TECHNOLOGY GROUP INC / 30.00	2,000 000 15 609200	- 31,248.40	000	31,248.40	0 00	0 00	0 00	0.00
24 May 04 27 May 04 Settled	UTD ONLINE INC COM CUSIP: 911268100 WEEDEN AND & CO / 90.00	3,600 000 18.087200	- 65,203.92	.000	65,203.92	0 00	0 00	0 00	0.00
14 Jun 04 17 Jun 04 Settled	UTD ONLINE INC COM CUSIP: 911268100 LYNCH JONES & RYAN / 40 00	800 000 19.382500	- 15,546 00	.000	15,546.00	0 00	0 00	0 00	0.00
28 Jun 04 1 Jul 04 Settled	UTD ONLINE INC COM CUSIP: 911268100 CREDIT SUISSE FIRST BOSTON CORPORATION / 18.00	900.000 17.001500	- 15,319.35	.000	15,319.35	0 00	0 00	0 00	0.00
30 Jun 04 6 Jul 04 Settled	UTD ONLINE INC COM CUSIP: 911268100 LYNCH JONES & RYAN / 45 00	900 000 17.340000	- 15,651.00	.000	15,651.00	0 00	0 00	0 00	0.00
7 Jan 04 12 Jan 04 Settled	UTD STATIONERS INC COM CUSIP: 913004107 CREDIT SUISSE FIRST BOSTON CORPORATION / 12 00	400 000 41 818400	- 16,739.36	000	16,739.36	0 00	0 00	0 00	0.00
23 Mar 04 26 Mar 04 Settled	UTD STATIONERS INC COM CUSIP: 913004107 LYNCH JONES & RYAN / 25 00	500 000 39.229500	- 19,639.75	.000	19,639.75	0 00	0 00	0 00	0.00

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2613765  
Account Name FREEDOM FORUM - BATTERY-SL

## Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss			Total
			Principal	Accrued Interest	Cost	Market	Translation	

### Purchases

#### Equities

23 Jul 04 28 Jul 04 Settled	VALMONT INDS INC COM CUSIP: 920253101 WEEDEN AND & CO / 36 00	1,800 000 20.853100	- 37,571.58	.000	37,571.58	0.00	0.00	0.00
16 Nov 04 19 Nov 04 Settled	VARIAN INC COM CUSIP: 922206107 JEFFERIES & COMPANY / 54 00	2,700 000 36 817100	- 99,460 17	.000	99,460.17	0 00	0.00	0.00
7 Dec 04 10 Dec 04 Settled	VARIAN INC COM CUSIP: 922206107 LYNCH JONES & RYAN / 18 00	600 000 38.492600	- 23,113 56	.000	23,113.56	0.00	0.00	0.00
13 Dec 04 16 Dec 04 Settled	VARIAN INC COM CUSIP: 922206107 BROADCORT CAPITAL CORP / 14 00	1,400.000 37.455000	- 52,451 00	.000	52,451.00	0.00	0.00	0 00
17 Mar 04 22 Mar 04 Settled	VENTAS INC COM CUSIP: 92276F100 WEEDEN AND & CO / 80 00	3,200 000 25 943000	- 83,097 60	.000	83,097.60	0.00	0.00	0 00
19 Mar 04 24 Mar 04 Settled	VENTAS INC COM CUSIP: 92276F100 MORGAN STANLEY & CO INC NEW YORK / 22 00	1,100.000 26.607600	- 29,290 36	000	29,290.36	0.00	0 00	0.00
29 Mar 04 1 Apr 04 Settled	VENTAS INC COM CUSIP: 92276F100 LYNCH JONES & RYAN / 30 00	600 000 26 238200	- 15,772 92	.000	15,772.92	0.00	0.00	0 00
13 Dec 04 16 Dec 04 Settled	VENTAS INC COM CUSIP: 92276F100 BROADCORT CAPITAL CORP / 21.00	2,100.000 27.470000	- 57,708 00	.000	57,708.00	0.00	0 00	0.00
21 Sep 04 24 Sep 04 Settled	VENTIV HLTH INC COM CUSIP: 922793104 BROADCORT CAPITAL CORP / 39 00	3,900.000 15.562800	- 60,733 92	.000	60,733.92	0.00	0.00	0.00
13 Dec 04 16 Dec 04 Settled	VENTIV HLTH INC COM CUSIP: 922793104 BROADCORT CAPITAL CORP / 16.50	1,650 000 20.008500	- 33,030 53	.000	33,030.53	0.00	0 00	0.00
27 Sep 04 30 Sep 04 Settled	VERITAS DGC INC COM CUSIP: 92343P107 CREDIT SUISSE FIRST BOSTON CORPORATION / 24 00	2,400 000 22 094300	- 53,050 32	000	53,050 32	0.00	0 00	0.00

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number: 2613765  
Account Name: FREEDOM FORUM - BATTERY-SL

## Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss			Total
			Principal	Accrued Interest	Cost	Market	Translation	
<b>Purchases</b>								
<b>Equities</b>								
28 Sep 04 1 Oct 04 Settled	VERITAS DGC INC COM CUSIP: 92343P107 CREDIT SUISSE FIRST BOSTON CORPORATION / 5 00	500 000 22 267400	- 11,138.70	.000	11,138 70	0.00	0 00	0.00
1 Nov 04 4 Nov 04 Settled	WAUSAU-MOSINEE PAPER CORP COM CUSIP: 943315101 WEEDEN AND & CO / 102 00	5,100.000 15.905900	- 81,222.09	000	81,222.09	0.00	0 00	0.00
3 Nov 04 8 Nov 04 Settled	WAUSAU-MOSINEE PAPER CORP COM CUSIP: 943315101 CANTOR FITZGERALD & CO / 51.00	1,700 000 16.068400	- 27,367.28	.000	27,367.28	0.00	0 00	0.00
13 Dec 04 16 Dec 04 Settled	WAUSAU-MOSINEE PAPER CORP COM CUSIP: 943315101 BROADCORT CAPITAL CORP / 29 00	2,900 000 17 152800	- 49,772.12	000	49,772.12	0 00	0 00	0.00
31 Mar 04 5 Apr 04 Settled	WCI CMNTYS INC COM CUSIP: 92923C104 LEHMAN BROTHERS INC / 126.00	4,200 000 24 997700	- 105,116 34	.000	105,116 34	0.00	0.00	0.00
12 Apr 04 15 Apr 04 Settled	WCI CMNTYS INC COM CUSIP: 92923C104 WEEDEN AND & CO / 35 00	1,400 000 23.761600	- 33,301 24	.000	33,301.24	0.00	0.00	0.00
3 May 04 6 May 04 Settled	WESCO INTL INC COM CUSIP: 95082P105 GOLDMAN SACHS & COMPANY / 32 50	1,300 000 14.472100	- 18,846 23	.000	18,846 23	0 00	0.00	0.00
15 Sep 04 20 Sep 04 Settled	WESCO INTL INC COM CUSIP: 95082P105 LA BRANCHE FINANCIAL #2 / 90 00	3,000.000 20 976500	- 63,019.50	.000	63,019.50	0 00	0.00	0.00
13 Dec 04 16 Dec 04 Settled	WESCO INTL INC COM CUSIP: 95082P105 CREDIT SUISSE FIRST BOSTON CORPORATION / 12 50	1,250 000 26 911200	- 33,651 50	000	33,651.50	0.00	0.00	0.00
17 Feb 04 20 Feb 04 Settled	WEST CORP COM CUSIP: 952355105 CREDIT SUISSE FIRST BOSTON CORPORATION / 6.00	300 000 25 492800	- 7,653 84	000	7,653 84	0 00	0 00	0.00
17 Feb 04 20 Feb 04 Settled	WEST CORP COM CUSIP: 952355105 LIQUIDNET INC / 26 00	1,300 000 25 545000	- 33,234 50	.000	33,234 50	0 00	0.00	0.00



# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2613765  
Account Name FREEDOM FORUM - BATTERY-SL

## Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Cost	Realized gain/loss		Total
			Principal	Accrued Interest		Market	Translation	
<b>Purchases</b>								
<b>Equities</b>								
13 Dec 04 16 Dec 04 Settled	WEST CORP COM CUSIP: 952355105 BROADCORT CAPITAL CORP / 10.00	1,000.000 35.161100	- 35,171.10	.000	35,171.10	0.00	0.00	0.00
16 Jan 04 22 Jan 04 Settled	WESTELL TECHNOLOGIES INC CL A CUSIP: 957541105 BROADCORT CAPITAL CORP / 18.00	1,800.000 7.776900	- 14,016.42	000	14,016.42	0.00	0.00	0.00
11 May 04 14 May 04 Settled	WHITING PETE CORP NEW COM STK CUSIP: 966387102 LYNCH JONES & RYAN / 160 00	3,200.000 23.721900	- 76,070.08	.000	76,070.08	0.00	0.00	0.00
20 Sep 04 23 Sep 04 Settled	WILSHIRE BANCORP INC COM CUSIP: 97186T108 LYNCH JONES & RYAN / 75.00	1,500.000 30.681300	- 46,096.95	.000	46,096.95	0.00	0.00	0.00
3 Nov 04 8 Nov 04 Settled	WILSHIRE BANCORP INC COM CUSIP: 97186T108 LEHMAN BROTHERS INC / 22.00	1,100.000 27.700700	- 30,492.77	.000	30,492.77	0.00	0.00	0.00
15 Sep 04 20 Sep 04 Settled	WINTRUST FINL CORP COM CUSIP: 97650W108 LEHMAN BROTHERS INC / 56.00	2,800.000 58.072000	- 162,657.60	.000	162,657.60	0.00	0.00	0.00
13 Dec 04 16 Dec 04 Settled	WINTRUST FINL CORP COM CUSIP: 97650W108 KEEFE BRUYETTE AND WOODS INC. / 36.00	1,200.000 60.199900	- 72,275.88	.000	72,275.88	0.00	0.00	0.00
15 Oct 04 20 Oct 04 Settled	WOLVERINE TUBE INC COM CUSIP: 978093102 CREDIT SUISSE FIRST BOSTON CORPORATION / 96 00	4,800.000 11.304200	- 54,356.16	.000	54,356.16	0.00	0.00	0.00
3 Dec 04 8 Dec 04 Settled	WOLVERINE TUBE INC COM CUSIP: 978093102 BERNSTEIN, SANFORD C. & CO / 20 00	1,000.000 10.923400	- 10,943.40	.000	10,943.40	0.00	0.00	0.00
12 Jul 04 15 Jul 04 Settled	WOLVERINE WORLD WIDE INC COM CUSIP: 978097103 BROADCORT CAPITAL CORP / 62.00	6,200.000 25.374900	- 157,386.38	.000	157,386.38	0.00	0.00	0.00
13 Dec 04 16 Dec 04 Settled	WOLVERINE WORLD WIDE INC COM CUSIP: 978097103 WEEDEN AND & CO / 67.00	3,350.000 30.421800	- 101,980.03	.000	101,980.03	0.00	0.00	0.00
5 Apr 04 8 Apr 04 Settled	YANKEE CANDLE CO COM ISIN US9847571042 CUSIP: 984757104 LYNCH JONES & RYAN / 125 00	2,500.000 28.147600	- 70,494.00	000	70,494.00	0.00	0.00	0.00

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number: 2613765  
Account Name: FREEDOM FORUM BATTERY-SL

## Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Cost	Realized gain/loss		Total
			Principal	Accrued Interest		Market	Translation	
<b>Purchases</b>								
<b>Equities</b>								
16 Apr 04 21 Apr 04 Settled	YANKEE CANDLE CO COM ISIN US9847571042 CUSIP: 984757104 UBS/WARBURG SECURITIES LLC NEW YORK / 8 00	400.000 26.974800	- 10,797.92	000	10,797.92	0 00	0.00	0.00
7 Jan 04 12 Jan 04 Settled	YORK INTL CORP NEW COM CUSIP: 986670107 BROADCORT CAPITAL CORP / 19.00	1,900.000 37.336400	- 70,958.16	.000	70,958.16	0 00	0.00	0.00
30 Mar 04 2 Apr 04 Settled	YORK INTL CORP NEW COM CUSIP: 986670107 MERRILL LYNCH PIERCE FENNER & SMITH / 22 00	1,100.000 38.674500	- 42,563.95	.000	42,563.95	0.00	0.00	0.00
27 Jul 04 30 Jul 04 Settled	ZENITH NATL INS CORP COM CUSIP: 989390109 BANC AMERICA SECUR. MONTGOMERY DIV.	1,200.000 43 000000	- 51,600.00	.000	51,600.00	0.00	0.00	0.00
27 Jul 04 30 Jul 04 Settled	ZENITH NATL INS CORP COM CUSIP: 989390109 BANC AMERICA SECUR MONTGOMERY DIV	70 000 43.000000	- 3,010.00	000	3,010.00	0.00	0.00	0.00
15 Sep 04 20 Sep 04 Settled	1ST REP BK SAN FRAN CAL COM CUSIP: 336158100 BEAR, STEARNS, SECURITIES CORP / 63 00	2,100.000 46.300800	- 97,294.68	.000	97,294.68	0.00	0.00	0.00
13 Dec 04 16 Dec 04 Settled	1ST REP BK SAN FRAN CAL COM CUSIP: 336158100 BROADCORT CAPITAL CORP / 7 00	700 000 51.747100	- 36,229.97	.000	36,229.97	0.00	0.00	0.00
Total United States - USD			- 27,294,621.53	.000	27,294,621.53	0.00	0.00	0.00
Total common stock			- 27,813,870.61	.000	27,813,870.61	0.00	0.00	0.00
Total equities			- 27,813,870.61	.000	27,813,870.61	0.00	0.00	0.00
Total purchases		1,307,820.00	- 27,813,870.61	.000	27,813,870.61	0.00	0.00	0.00

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2613765  
Account Name FREEDOM FORUM - BATTERY-SL

## Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss			Total
			Principal	Accrued Interest	Cost	Market	Translation	

### Sales

#### Equities

##### Common stock

##### Bermuda - USD

7 May 04 12 May 04 Settled	CHINA YUCHAI INTL LTD COM CUSIP: G21082105 BEAR, STEARNS, SECURITIES CORP / 108.00 OTHER CHARGES: 1.46	- 3,600 000 17 261600	62,032 30	.000	- 72,770.54	- 10,738 24	0.00	- 10,738.24
12 May 04 17 May 04 Settled	CHINA YUCHAI INTL LTD COM CUSIP: G21082105 LEHMAN BROTHERS INC / 15 00 OTHER CHARGES .23	- 500 000 19 080100	9,524 82	000	- 10,091.95	- 567.13	0.00	- 567.13
Total Bermuda - USD			71,557.12	.000	- 82,862.49	- 11,305.37	0.00	- 11,305.37

##### British Virgin Islands - USD

19 Mar 04 24 Mar 04 Settled	NAM TAI ELECTRS INC COM PAR \$0 01 CUSIP: 629865205 MORGAN STANLEY & CO INC. NEW YORK / 56.00 OTHER CHARGES. 2 63	- 2,800.000 24 042100	67,259.25	.000	- 65,728.85	1,530.40	0.00	1,530.40
22 Mar 04 25 Mar 04 Settled	NAM TAI ELECTRS INC COM PAR \$0 01 CUSIP: 629865205 MORGAN STANLEY & CO INC. NEW YORK / 21.60 OTHER CHARGES: .65	- 720.000 22.960300	16,509.17	.000	- 10,851.05	5,658.12	0.00	5,658.12
Total British Virgin Islands - USD			83,768.42	.000	- 76,579.90	7,188.52	0.00	7,188.52

##### Canada - USD

3 May 04 6 May 04 Settled	AGRIUM INC COM CUSIP: 008916108 GOLDMAN SACHS & COMPANY / 205.00 OTHER CHARGES. 2 39	- 8,200.000 12 407300	101,532.47	.000	- 108,175.23	- 6,642.76	0.00	- 6,642.76
28 Jul 04 2 Aug 04 Settled	CP SHIPS LTD COM CUSIP: 22409V102 LEHMAN BROTHERS INC / 129.00 OTHER CHARGES: 1.65	- 4,300 000 16.392800	70,358 39	.000	- 74,121.68	- 3,763.29	0.00	- 3,763.29
18 Feb 04 23 Feb 04 Settled	TELESYSTEM INTL WIRELESS INC COM NEW CUSIP: 879946606 PRUDENTIAL EQUITY GROUP / 25 00 OTHER CHARGES .67	- 1,000.000 14 301500	14,275.83	.000	- 13,484.00	791.83	0.00	791.83

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2613765  
Account Name \*FREEDOM FORUM - BATTERY-SL

## Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss			Total
			Principal	Accrued Interest	Cost	Market	Translation	

### Sales

#### Equities

8 Mar 04 11 Mar 04 Settled	TELESYSTEM INTL WIRELESS INC COM NEW CUSIP: 879946606 BNY ESI SECURITIES CO. / 26.50 OTHER CHARGES: 2.60	- 5,300 000 12 575800	66,622.64	.000	- 70,803.73	- 4,181.09	0.00	- 4,181.09
Total Canada - USD			252,789.33	.000	- 266,584.64	- 13,795.31	0.00	- 13,795.31
<b>Puerto Rico - USD</b>								
12 Jan 04 15 Jan 04 Settled	ORIENTAL FINL GROUP INC COM COM CUSIP: 68618W100 LIQUIDNET INC / 18 00 OTHER CHARGES: 1 09	- 900 000 25 665000	23,079.41	.000	- 17,670.92	5,408.49	0.00	5,408.49
12 Jan 04 15 Jan 04 Settled	ORIENTAL FINL GROUP INC COM COM CUSIP: 68618W100 BEAR, STEARNS, SECURITIES CORP / 4 00 OTHER CHARGES: 49	- 400 000 25 707300	10,278.43	.000	- 7,864.76	2,413.67	0.00	2,413.67
13 Jan 04 16 Jan 04 Settled	ORIENTAL FINL GROUP INC COM COM CUSIP: 68618W100 J.P. MORGAN SECURITIES INC / 4 60 OTHER CHARGES: 28	- 230.000 25 624900	5,888.85	.000	- 4,510.09	1,378.76	0.00	1,378.76
14 Jan 04 20 Jan 04 Settled	ORIENTAL FINL GROUP INC COM COM CUSIP: 68618W100 BEAR, STEARNS, SECURITIES CORP / 2 00 OTHER CHARGES: .25	- 200 000 25.845000	5,166.75	.000	- 3,716.27	1,450.48	0.00	1,450.48
15 Jan 04 21 Jan 04 Settled	ORIENTAL FINL GROUP INC COM COM CUSIP: 68618W100 BEAR, STEARNS, SECURITIES CORP / 5.00 OTHER CHARGES: .25	- 200 000 25 756600	5,146.07	.000	- 3,705.46	1,440.61	0.00	1,440.61
29 Jan 04 3 Feb 04 Settled	ORIENTAL FINL GROUP INC COM COM CUSIP: 68618W100 BEAR, STEARNS, SECURITIES CORP / 8.10 OTHER CHARGES: .33	- 270 000 25 418300	6,854.51	.000	- 5,002.36	1,852.15	0.00	1,852.15
19 Apr 04 22 Apr 04 Settled	R&G FINL CORP CL B CUSIP: 749136107 JEFFERIES & COMPANY / 34 00 OTHER CHARGES: 1 23	- 1,700.000 30 844800	52,400.93	.000	- 26,170.59	26,230.34	0.00	26,230.34
29 Jul 04 3 Aug 04 Settled	R&G FINL CORP CL B CUSIP: 749136107 LIQUIDNET INC / 24.00 OTHER CHARGES: .99	- 1,200.000 35 045000	42,029.01	.000	- 18,473.36	23,555.65	0.00	23,555.65

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number: 2613765  
Account Name: FREEDOM FORUM - BATTERY-SL

## Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Cost	Realized gain/loss			Total
			Principal	Accrued Interest		Market	Translation		

### Sales

#### Equities

30 Jul 04 4 Aug 04 Settled	R&G FINL CORP CL B CUSIP: 749136107 INVESTMENT TECHNOLOGY GROUP INC / 2.00 OTHER CHARGES: 09	- 100 000 35.015000	3,499.41	.000	- 1,539.45	1,959.96	0.00	1,959.96
2 Aug 04 5 Aug 04 Settled	R&G FINL CORP CL B CUSIP: 749136107 INVESTMENT TECHNOLOGY GROUP INC / 34.00 OTHER CHARGES: 1 41	- 1,700 000 35 206400	59,815.47	.000	- 25,365.26	34,450.21	0.00	34,450.21
3 Aug 04 6 Aug 04 Settled	R&G FINL CORP CL B CUSIP: 749136107 INVESTMENT TECHNOLOGY GROUP INC / 4.00 OTHER CHARGES: 17	- 200 000 35.105400	7,016.91	.000	- 2,950.04	4,066.87	0.00	4,066.87
5 Aug 04 10 Aug 04 Settled	R&G FINL CORP CL B CUSIP: 749136107 LIQUIDNET INC / 6.00 OTHER CHARGES: 26	- 300 000 36 105000	10,825.24	.000	- 4,425.06	6,400.18	0.00	6,400.18
5 Aug 04 10 Aug 04 Settled	R&G FINL CORP CL B CUSIP: 749136107 INVESTMENT TECHNOLOGY GROUP INC / 12.00 OTHER CHARGES: 51	- 600 000 35.695700	21,404.91	.000	- 8,850.12	12,554.79	0.00	12,554.79
6 Aug 04 11 Aug 04 Settled	R&G FINL CORP CL B CUSIP: 749136107 INVESTMENT TECHNOLOGY GROUP INC / 4.00 OTHER CHARGES: 17	- 200 000 35 409100	7,077.65	.000	- 2,950.04	4,127.61	0.00	4,127.61
9 Aug 04 12 Aug 04 Settled	R&G FINL CORP CL B CUSIP: 749136107 INVESTMENT TECHNOLOGY GROUP INC / 6.00 OTHER CHARGES: 25	- 300 000 35.286300	10,579.64	.000	- 4,425.06	6,154.58	0.00	6,154.58
16 Sep 04 21 Sep 04 Settled	W HLDG CO INC COM CUSIP: 929251106 LA BRANCHE FINANCIAL #2 / 3.00 OTHER CHARGES: 05	- 100 000 19.100000	1,906.95	.000	- 1,789.45	117.50	0.00	117.50
21 Sep 04 24 Sep 04 Settled	W HLDG CO INC COM CUSIP: 929251106 LA BRANCHE FINANCIAL #2 / 4.50 OTHER CHARGES: .07	- 150 000 18.951200	2,838.11	.000	- 2,684.18	153.93	0.00	153.93

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2613765  
Account Name FREEDOM FORUM -BATTERY-SL

## Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Cost	Realized gain/loss			Total
			Principal	Accrued Interest		Market	Translation		
<b>Sales</b>									
<b>Equities</b>									
1 Oct 04 6 Oct 04 Settled	W HLDG CO INC COM CUSIP: 929251106 LIQUIDNET INC / 2.00 OTHER CHARGES: .05	- 100 000 18.956300	1,893.58	000	- 1,789.45	104.13	0.00		104.13
3 Dec 04 8 Dec 04 Settled	W HLDG CO INC COM CUSIP: 929251106 SANDLER O'NEILL & PARTNER / 4 50 OTHER CHARGES: .09	- 150 000 22 800000	3,415.41	000	- 2,684.17	731.24	0.00		731.24
6 Dec 04 9 Dec 04 Settled	W HLDG CO INC COM CUSIP: 929251106 SANDLER O'NEILL & PARTNER / 4 50 OTHER CHARGES: .08	- 150.000 22.499900	3,370.41	.000	- 2,684.18	686.23	0.00		686.23
7 Dec 04 10 Dec 04 Settled	W HLDG CO INC COM CUSIP: 929251106 LYNCH JONES & RYAN / 4.50 OTHER CHARGES: .08	- 150.000 22.569700	3,380.88	.000	- 2,684.17	696.71	0.00		696.71
9 Dec 04 14 Dec 04 Settled	W HLDG CO INC COM CUSIP: 929251106 SANDLER O'NEILL & PARTNER / 6 00 OTHER CHARGES: .11	- 200.000 21.386300	4,271.15	.000	- 3,578.90	692.25	0.00		692.25
14 Dec 04 17 Dec 04 Settled	W HLDG CO INC COM CUSIP: 929251106 LYNCH JONES & RYAN / 7.50 OTHER CHARGES: .13	- 250 000 21.567200	5,384.17	000	- 4,473.63	910.54	0.00		910.54
16 Dec 04 21 Dec 04 Settled	W HLDG CO INC COM CUSIP: 929251106 LYNCH JONES & RYAN / 13.50 OTHER CHARGES: .24	- 450.000 22.203100	9,977.66	.000	- 8,052.52	1,925.14	0.00		1,925.14
20 Dec 04 23 Dec 04 Settled	W HLDG CO INC COM CUSIP: 929251106 LYNCH JONES & RYAN / 3 00 OTHER CHARGES: .06	- 100 000 22.145500	2,211.49	.000	- 1,789.45	422.04	0.00		422.04
20 Dec 04 23 Dec 04 Settled	W HLDG CO INC COM CUSIP: 929251106 LYNCH JONES & RYAN / 3 00 OTHER CHARGES: .06	- 100 000 22.156500	2,212.59	000	- 1,789.45	423.14	0.00		423.14

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number: 313765  
Account Name: FREEDOM FORUM - BATTERY-SL

## Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss			Total
			Principal	Accrued Interest	Cost	Market	Translation	
<b>Sales</b>								
<b>Equities</b>								
8 Jun 04	1ST BANCORP P R COM	- 100.000	3,956.63	000	- 2,447.25	1,509.38	0.00	1,509.38
11 Jun 04	CUSIP: 318672102							
Settled	SCHWAB, CHARLES / 3.00 OTHER CHARGES: .10	39.597300						
2 Aug 04	1ST BANCORP P R COM	- 200.000	8,276.54	000	- 4,894.50	3,382.04	0.00	3,382.04
5 Aug 04	CUSIP: 318672102							
Settled	INVESTMENT TECHNOLOGY GROUP INC / 6.00 OTHER CHARGES: .20	41.413700						
27 Oct 04	1ST BANCORP P R COM	- 100.000	5,380.21	.000	- 2,447.25	2,932.96	0.00	2,932.96
1 Nov 04	CUSIP: 318672102							
Settled	PULSE TRADING LLC / 2.00 OTHER CHARGES: .13	53.823400						
16 Dec 04	1ST BANCORP P R COM	- 100.000	6,387.72	.000	- 2,440.10	3,947.62	0.00	3,947.62
21 Dec 04	CUSIP: 318672102							
Settled	LYNCH JONES & RYAN / 3.00 OTHER CHARGES: .15	63.908700						
20 Dec 04	1ST BANCORP P R COM	- 100.000	6,241.11	.000	- 2,440.10	3,801.01	0.00	3,801.01
23 Dec 04	CUSIP: 318672102							
Settled	LYNCH JONES & RYAN / 3.00 OTHER CHARGES: .15	62.442600						
Total Puerto Rico - USD			342,167.80	.000	- 186,287.59	155,880.21	0.00	155,880.21
<b>United States - USD</b>								
19 Feb 04	#REORG/ALARIS MED SYSTEMS CASH MERGER	- 400.000	8,589.91	.000	- 6,669.96	1,919.95	0.00	1,919.95
24 Feb 04	EFF 7/6/04							
Settled	CUSIP: 011637105 WEEDEN AND & CO / 12.00 OTHER CHARGES: .41	21.505800						
24 May 04	#REORG/ALARIS MED SYSTEMS CASH MERGER	- 200.000	4,443.35	000	- 3,334.98	1,108.37	0.00	1,108.37
27 May 04	EFF 7/6/04							
Settled	CUSIP: 011637105 LEHMAN BROTHERS INC / 6.00 OTHER CHARGES: .11	22.247300						
7 Jun 04	#REORG/ALARIS MED SYSTEMS CASH MERGER	- 300.000	6,675.65	.000	- 5,002.47	1,673.18	0.00	1,673.18
10 Jun 04	EFF 7/6/04							
Settled	CUSIP: 011637105 BEAR, STEARNS, SECURITIES CORP / 9.00 OTHER CHARGES: .16	22.282700						

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number: 2613765  
Account Name: FREEDOM FORUM - BATTERY-SL

## Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss			Total
			Principal	Accrued Interest	Cost	Market	Translation	

### Sales

#### Equities

9 Jun 04 14 Jun 04 Settled	#REORG/ALARIS MED SYSTEMS CASH MERGER EFF 7/6/04 CUSIP: 011637105 BNY ESI SECURITIES CO. / 3.00 OTHER CHARGES: .06	- 100.000 22.290200	2,225.96	000	- 1,667.49	558.47	0.00	558.47
10 Jun 04 15 Jun 04 Settled	#REORG/ALARIS MED SYSTEMS CASH MERGER EFF 7/6/04 CUSIP: 011637105 BEAR, STEARNS, SECURITIES CORP / 15.00 OTHER CHARGES: .27	- 500.000 22.271000	11,120.23	.000	- 8,337.45	2,782.78	0.00	2,782.78
18 Jun 04 23 Jun 04 Settled	#REORG/ALARIS MED SYSTEMS CASH MERGER EFF 7/6/04 CUSIP: 011637105 JEFFERIES & COMPANY / 171.00 OTHER CHARGES: 2.88	- 5,700.000 21.550200	122,662.26	.000	- 88,981.88	33,680.38	0.00	33,680.38
5 Jan 04 8 Jan 04 Settled	#REORG/AMERN MEO SEC GROUP INC CASH MERGER EFF 12/13/04 CUSIP: 02744P101 INVESTMENT TECHNOLOGY GROUP INC / 2.00 OTHER CHARGES: .11	- 100.000 21.786400	2,176.53	000	- 2,183.81	- 7.28	0.00	- 7.28
8 Mar 04 11 Mar 04 Settled	#REORG/AMERN MEO SEC GROUP INC CASH MERGER EFF 12/13/04 CUSIP: 02744P101 WEEDEN AND & CO / 54.00 OTHER CHARGES: 1.75	- 1,800.000 24.902000	44,767.85	.000	- 30,481.76	14,286.09	0.00	14,286.09
15 Mar 04 18 Mar 04 Settled	#REORG/AMERN MEO SEC GROUP INC CASH MERGER EFF 12/13/04 CUSIP: 02744P101 LIQUIDNET INC / 8.00 OTHER CHARGES: .39	- 400.000 24.520000	9,799.61	.000	- 6,000.76	3,798.85	0.00	3,798.85
26 Mar 04 31 Mar 04 Settled	#REORG/AMERN MEO SEC GROUP INC CASH MERGER EFF 12/13/04 CUSIP: 02744P101 WEEDEN AND & CO / 36.00 OTHER CHARGES 1.17	- 1,200.000 24.858100	29,792.55	000	- 17,313.42	12,479.13	0.00	12,479.13
26 Mar 04 31 Mar 04 Settled	#REORG/AMERN MEO SEC GROUP INC CASH MERGER EFF 12/13/04 CUSIP: 02744P101 LIQUIDNET INC / 16.00 OTHER CHARGES .78	- 800.000 24.883900	19,890.34	000	- 11,389.20	8,501.14	0.00	8,501.14



# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number: 2613765  
 Account Name: FREEDOM FORUM - BATTERY-SL

## Investment Transaction Detail

Trade date	Security description	Asset ID	Broker/Commission	Shares/PAR	Price	Transaction amount	Accrued Interest	Cost	Market	Translation	Total
------------	----------------------	----------	-------------------	------------	-------	--------------------	------------------	------	--------	-------------	-------

Realized gain/loss

## Sales

28 Apr 04	#REORG/AMERN MEO SEC GROUP INC CASH	CUSIP: 027444P101	MERGER EFF 12/13/04	LYNCH JONES & RYAN / 5 00	OTHER CHARGES: .07	- 100 000	2,737.98	- 1,423.65	1,314.33	0.00	1,314.33
16 Aug 04	#REORG/AMERN MEO SEC GROUP INC CASH	CUSIP: 027444P101	MERGER EFF 12/13/04	LYNCH JONES & RYAN / 40.00	OTHER CHARGES: .37	- 700 000	15,518.63	- 18,287.50	- 2,768.87	0.00	- 2,768.87
23 Aug 04	#REORG/AMERN MEO SEC GROUP INC CASH	CUSIP: 027444P101	MERGER EFF 12/13/04	LYNCH JONES & RYAN / 45 00	OTHER CHARGES: .48	- 900,000	20,232.96	- 23,452.62	- 3,219.66	0.00	- 3,219.66
20 Aug 04	#REORG/AMERN MEO SEC GROUP INC CASH	CUSIP: 027444P101	MERGER EFF 12/13/04	LYNCH JONES & RYAN / 40.00	OTHER CHARGES: .43	- 800 000	18,081.97	- 20,660.48	- 2,578.51	0.00	- 2,578.51
23 Aug 04	#REORG/AMERN MEO SEC GROUP INC CASH	CUSIP: 027444P101	MERGER EFF 12/13/04	LYNCH JONES & RYAN / 40.00	OTHER CHARGES: .43	- 300 000	6,816.83	- 7,747.68	- 930.85	0.00	- 930.85
12 Feb 04	#REORG/APOLLO GROUP UNIV PHOENIX MAND	CUSIP: 037604204	EXCH APOLLO GROUP SEC#2023144 8/27/04	MORGAN STANLEY & CO INC, NEW YORK /	OTHER CHARGES: .16	- 500 000	41,615.80	- 14,485.00	27,130.80	0.00	27,130.80
25 Mar 04	#REORG/APOLLO GROUP UNIV PHOENIX MAND	CUSIP: 037604204	EXCH APOLLO GROUP SEC#2023144 8/27/04	BNY ESJ SECURITIES CO. / 2.00	OTHER CHARGES: .33	- 100 000	8,409.35	- 2,897.00	5,512.35	0.00	5,512.35

## Equities

28 Apr 04	#REORG/AMERN MEO SEC GROUP INC CASH	CUSIP: 027444P101	MERGER EFF 12/13/04	LYNCH JONES & RYAN / 5 00	OTHER CHARGES: .07	- 100 000	2,737.98	- 1,423.65	1,314.33	0.00	1,314.33
16 Aug 04	#REORG/AMERN MEO SEC GROUP INC CASH	CUSIP: 027444P101	MERGER EFF 12/13/04	LYNCH JONES & RYAN / 40.00	OTHER CHARGES: .37	- 700 000	15,518.63	- 18,287.50	- 2,768.87	0.00	- 2,768.87
23 Aug 04	#REORG/AMERN MEO SEC GROUP INC CASH	CUSIP: 027444P101	MERGER EFF 12/13/04	LYNCH JONES & RYAN / 45 00	OTHER CHARGES: .48	- 900,000	20,232.96	- 23,452.62	- 3,219.66	0.00	- 3,219.66
20 Aug 04	#REORG/AMERN MEO SEC GROUP INC CASH	CUSIP: 027444P101	MERGER EFF 12/13/04	LYNCH JONES & RYAN / 40.00	OTHER CHARGES: .43	- 800 000	18,081.97	- 20,660.48	- 2,578.51	0.00	- 2,578.51
23 Aug 04	#REORG/AMERN MEO SEC GROUP INC CASH	CUSIP: 027444P101	MERGER EFF 12/13/04	LYNCH JONES & RYAN / 40.00	OTHER CHARGES: .43	- 300 000	6,816.83	- 7,747.68	- 930.85	0.00	- 930.85
12 Feb 04	#REORG/APOLLO GROUP UNIV PHOENIX MAND	CUSIP: 037604204	EXCH APOLLO GROUP SEC#2023144 8/27/04	MORGAN STANLEY & CO INC, NEW YORK /	OTHER CHARGES: .16	- 500 000	41,615.80	- 14,485.00	27,130.80	0.00	27,130.80
25 Mar 04	#REORG/APOLLO GROUP UNIV PHOENIX MAND	CUSIP: 037604204	EXCH APOLLO GROUP SEC#2023144 8/27/04	BNY ESJ SECURITIES CO. / 2.00	OTHER CHARGES: .33	- 100 000	8,409.35	- 2,897.00	5,512.35	0.00	5,512.35

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2513765  
Account Name \*FREEDOM FORUM - BATTERY-SL

## Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss			Total
			Principal	Accrued Interest	Cost	Market	Translation	

### Sales

#### Equities

17 Aug 04 20 Aug 04 Settled	#REORG/APOLLO GROUP UNIV PHOENIX MAND EXCH APOLLO GROUP SEC#2023144 8/27/04 CUSIP 037604204 CREDIT SUISSE FIRST BOSTON CORPORATION / 30 00 OTHER CHARGES. 1 88	- 1,000.000 80 335900	80,304.02	.000	- 27,646.00	52,658.02	0.00	52,658.02
3 Mar 04 8 Mar 04 Settled	#REORG/CHELSEA PPTY CASH & STK MERGER TOSIMON PPTY GROUP #2825298 EF 10/14/04 CUSIP 163421100 WEEDEN AND & CO / 18 00 OTHER CHARGES. 1 40	- 600.000 59.736000	35,822.20	000	- 21,854.16	13,968.04	0.00	13,968.04
4 Mar 04 9 Mar 04 Settled	#REORG/CHELSEA PPTY CASH & STK MERGER TOSIMON PPTY GROUP #2825298 EF 10/14/04 CUSIP 163421100 WEEDEN AND & CO / 45.00 OTHER CHARGES. 3.50	- 1,500.000 59.771300	89,608.45	000	- 49,873.97	39,734.48	0.00	39,734.48
5 Apr 04 8 Apr 04 Settled	#REORG/CHELSEA PPTY CASH & STK MERGER TOSIMON PPTY GROUP #2825298 EF 10/14/04 CUSIP 163421100 LYNCH JONES & RYAN / 35 00 OTHER CHARGES .99	- 700.000 60 268400	42,151.89	.000	- 21,934.00	20,217.89	0.00	20,217.89
12 Jan 04 15 Jan 04 Settled	#REORG/CHIPPAC IN CL A STK MERGER TO STATS CHIPAC LTD SEC#2009107 EFF 8/4/04 CUSIP 169657103 FIDELITY CAPITAL MARKETS / 135 00 OTHER CHARGES 1.85	- 4,500.000 8 746700	39,223.30	.000	- 31,823.10	7,400.20	0.00	7,400.20
17 May 04 17 May 04 Settled	#REORG/INTERTAN INC CASH MERGER EFF 5/19/04 CUSIP 461120107	- 300.000 0 000000	4,200.00	.000	- 4,175.70	24.30	0.00	24.30
10 Sep 04 15 Sep 04 Settled	#REORG/PTEK HLDGS INC N/C TO SEC #2011208 EFF 1/04/05 CUSIP 69366M104 BANC AMERICA SECUR MONTGOMERY DIV / 10 50 OTHER CHARGES. .07	- 350.000 7 686600	2,679.74	000	- 3,031.67	- 351.93	0.00	- 351.93
13 Sep 04 16 Sep 04 Settled	#REORG/PTEK HLDGS INC N/C TO SEC #2011208 EFF 1/04/05 CUSIP 69366M104 JEFFERIES & COMPANY / 39.00 OTHER CHARGES. .24	- 1,300.000 7 662300	9,921.75	.000	- 11,260.47	- 1,338.72	0.00	- 1,338.72

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number: 2613765  
Account Name: FREEDOM FORUM - BATTERY SL

## Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss			Total
			Principal	Accrued Interest	Cost	Market	Translation	
<b>Sales</b>								
<b>Equities</b>								
24 Mar 04 29 Mar 04 Settled	#REORG/US ONCOLOGY INC CASH MERGER EFF 8/20/04 CUSIP: 90338W103 LIQUIDNET INC / 18 00 OTHER CHARGES: 53	- 900 000 15 065000	13,539 97	.000	- 9,529.38	4,010 59	0 00	4,010 59
24 Mar 04 29 Mar 04 Settled	#REORG/US ONCOLOGY INC CASH MERGER EFF 8/20/04 CUSIP: 90338W103 WEEDEN AND & CO / 9 00 OTHER CHARGES: .18	- 300 000 15 053100	4,506 75	.000	- 3,176.46	1,330 29	0.00	1,330.29
26 Mar 04 31 Mar 04 Settled	#REORG/US ONCOLOGY INC CASH MERGER EFF 8/20/04 CUSIP: 90338W103 WEEDEN AND & CO / 18.00 OTHER CHARGES: .35	- 600.000 14.913600	8,929 81	.000	- 6,352.92	2,576.89	0.00	2,576.89
26 Mar 04 31 Mar 04 Settled	#REORG/US ONCOLOGY INC CASH MERGER EFF 8/20/04 CUSIP: 90338W103 LIQUIDNET INC / 16 00 OTHER CHARGES: 47	- 800 000 14.913300	11,914.17	.000	- 8,470.56	3,443 61	0.00	3,443 61
29 Mar 04 1 Apr 04 Settled	#REORG/US ONCOLOGY INC CASH MERGER EFF 8/20/04 CUSIP: 90338W103 WEEDEN AND & CO / 18 00 OTHER CHARGES 35	- 600 000 14 809800	8,867 53	000	- 5,153 92	3,713.61	0 00	3,713.61
5 Apr 04 8 Apr 04 Settled	#REORG/US ONCOLOGY INC CASH MERGER EFF 8/20/04 CUSIP: 90338W103 LEHMAN BROTHERS INC / 60 00 OTHER CHARGES: .70	- 2,000.000 14 797800	29,534 90	.000	- 16,305.70	13,229.20	0 00	13,229.20
13 Apr 04 16 Apr 04 Settled	#REORG/US ONCOLOGY INC CASH MERGER EFF 8/20/04 CUSIP: 90338W103 KNIGHT SECURITIES L.P. / 24.00 OTHER CHARGES: .28	- 800 000 14 837400	11,845 64	000	- 6,452.56	5,393 08	0 00	5,393.08
14 Apr 04 19 Apr 04 Settled	#REORG/US ONCOLOGY INC CASH MERGER EFF 8/20/04 CUSIP: 90338W103 LEHMAN BROTHERS INC / 21 00 OTHER CHARGES: 25	- 700 000 14 921400	10,423.73	000	- 5,645.99	4,777.74	0 00	4,777.74

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number: 613765  
Account Name: FREEDOM FORUM - BATTERY-SL

## Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss			Total
			Principal	Accrued Interest	Cost	Market	Translation	

### Sales

#### Equities

15 Apr 04 20 Apr 04 Settled	#REORG/US ONCOLOGY INC CASH MERGER EFF 8/20/04 CUSIP: 90338W103 LEHMAN BROTHERS INC / 27 00 OTHER CHARGES: .32	- 900.000 14 905700	13,387.81	.000	- 7,259.13	6,128.68	0.00	6,128.68
16 Apr 04 21 Apr 04 Settled	#REORG/US ONCOLOGY INC CASH MERGER EFF 8/20/04 CUSIP: 90338W103 LEHMAN BROTHERS INC / 18 00 OTHER CHARGES: .21	- 600.000 14.912200	8,929.11	.000	- 4,796.52	4,132.59	0.00	4,132.59
19 Apr 04 22 Apr 04 Settled	#REORG/US ONCOLOGY INC CASH MERGER EFF 8/20/04 CUSIP: 90338W103 LEHMAN BROTHERS INC / 21 00 OTHER CHARGES: .25	- 700.000 14 869900	10,387.68	000	- 5,595.94	4,791.74	0.00	4,791.74
20 Apr 04 23 Apr 04 Settled	#REORG/US ONCOLOGY INC CASH MERGER EFF 8/20/04 CUSIP: 90338W103 LEHMAN BROTHERS INC / 18 00 OTHER CHARGES: .21	- 600.000 14 870000	8,903.79	000	- 4,796.52	4,107.27	0.00	4,107.27
24 Jun 04 29 Jun 04 Settled	ACUITY BRANDS INC COM CUSIP: 00508Y102 WEEDEN AND & CO / 3 00 OTHER CHARGES: .07	- 100.000 27 000100	2,696.94	.000	- 1,891.38	805.56	0.00	805.56
7 Jul 04 12 Jul 04 Settled	ACUITY BRANDS INC COM CUSIP: 00508Y102 LA BRANCHE FINANCIAL #2 / 15 00 OTHER CHARGES: .30	- 500.000 24.918700	12,444.05	000	- 9,456.90	2,987.15	0.00	2,987.15
12 Jul 04 15 Jul 04 Settled	ACUITY BRANDS INC COM CUSIP: 00508Y102 INVESTMENT TECHNOLOGY GROUP INC / 6.00 OTHER CHARGES: .12	- 200.000 24.371900	4,868.26	.000	- 3,782.76	1,085.50	0.00	1,085.50
1 Sep 04 7 Sep 04 Settled	ACUITY BRANDS INC COM CUSIP: 00508Y102 LIQUIDNET INC / 15.00 OTHER CHARGES: .41	- 750.000 23 120000	17,324.59	000	- 14,185.35	3,139.24	0.00	3,139.24
1 Sep 04 7 Sep 04 Settled	ACUITY BRANDS INC COM CUSIP: 00508Y102 LA BRANCHE FINANCIAL #2 / 6.00 OTHER CHARGES: .11	- 200.000 23 110500	4,615.99	000	- 3,135.56	1,480.43	0.00	1,480.43

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2613765  
 Account Name: FREEDOM FORUM - BATTERY SL

## ◆ Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss			Total
			Principal	Accrued Interest	Cost	Market	Translation	

### Sales

#### Equities

16 Nov 04 19 Nov 04 Settled	ACUITY BRANDS INC COM CUSIP: 00508Y102 PRUDENTIAL EQUITY GROUP / 12.00 OTHER CHARGES: 28	- 400.000 29.657700	11,850.80	.000	- 5,839.64	6,011.16	0.00	6,011.16
18 Nov 04 23 Nov 04 Settled	ACUITY BRANDS INC COM CUSIP: 00508Y102 LYNCH JONES & RYAN / 3.00 OTHER CHARGES: 08	- 100.000 29.915000	2,988.42	.000	- 1,459.91	1,528.51	0.00	1,528.51
18 Nov 04 23 Nov 04 Settled	ACUITY BRANDS INC COM CUSIP: 00508Y102 LYNCH JONES & RYAN / 6.00 OTHER CHARGES: 14	- 200.000 29.909600	5,975.78	.000	- 2,919.82	3,055.96	0.00	3,055.96
13 Dec 04 16 Dec 04 Settled	ACUITY BRANDS INC COM CUSIP: 00508Y102 WHITE CAP TRADING LLC / 4.00 OTHER CHARGES: .15	- 200.000 30.220600	6,039.97	.000	- 2,919.82	3,120.15	0.00	3,120.15
18 Aug 04 23 Aug 04 Settled	ADAPTEC INC COM CUSIP: 00651F108 LYNCH JONES & RYAN / 265.00 OTHER CHARGES: 87	- 5,300.000 6.985300	36,756.22	.000	- 40,521.86	- 3,765.64	0.00	- 3,765.64
18 Aug 04 23 Aug 04 Settled	ADMINISTAFF INC COM CUSIP: 007094105 CREDIT SUISSE FIRST BOSTON CORPORATION / 12.00 OTHER CHARGES: .10	- 400.000 9.993400	3,985.26	.000	- 7,109.40	- 3,124.14	0.00	- 3,124.14
20 Aug 04 25 Aug 04 Settled	ADMINISTAFF INC COM CUSIP: 007094105 INVESTMENT TECHNOLOGY GROUP INC / 10.50 OTHER CHARGES: 09	- 350.000 10.040100	3,503.45	.000	- 6,220.73	- 2,717.28	0.00	- 2,717.28
23 Aug 04 26 Aug 04 Settled	ADMINISTAFF INC COM CUSIP: 007094105 LEHMAN BROTHERS INC / 37.50 OTHER CHARGES: 30	- 1,250.000 10.055200	12,531.20	.000	- 22,085.01	- 9,553.81	0.00	- 9,553.81
23 Aug 04 26 Aug 04 Settled	ADMINISTAFF INC COM CUSIP: 007094105 LA BRANCHE FINANCIAL #2 / 9.00 OTHER CHARGES: 08	- 300.000 10.036600	3,001.90	.000	- 5,134.26	- 2,132.36	0.00	- 2,132.36

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2613765  
Account Name FREEDOM FORUM - BATTERY-SL

## Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss			Total
			Principal	Accrued Interest	Cost	Market	Translation	
<b>Sales</b>								
<b>Equities</b>								
25 Aug 04 30 Aug 04 Settled	ADMINISTAFF INC COM CUSIP: 007094105 LA BRANCHE FINANCIAL #2 / 30 00 OTHER CHARGES: 25	- 1,000 000 10.301500	10,271.25	.000	- 17,114.20	- 6,842.95	0.00	- 6,842.95
25 Aug 04 30 Aug 04 Settled	ADMINISTAFF INC COM CUSIP: 007094105 LIQUIDNET INC / 12 00 OTHER CHARGES: 15	- 600 000 10.250000	6,137.85	.000	- 10,268.52	- 4,130.67	0.00	- 4,130.67
5 Nov 04 10 Nov 04 Settled	ADMINISTAFF INC COM CUSIP: 007094105 BEAR, STEARNS, SECURITIES CORP / 55 50 OTHER CHARGES: .56	- 1,850 000 12.821200	23,663.16	.000	- 31,630.30	- 7,967.14	0.00	- 7,967.14
8 Nov 04 12 Nov 04 Settled	ADMINISTAFF INC COM CUSIP: 007094105 JEFFERIES & COMPANY / 58 50 OTHER CHARGES: .58	- 1,950 000 12.694600	24,695.39	.000	- 30,484.27	- 5,788.88	0.00	- 5,788.88
9 Nov 04 15 Nov 04 Settled	ADVANCED ENERGY INDS INC COM CUSIP: 007973100 THOMAS WEISEL PARTNERS LLC / 2.00 OTHER CHARGES: .03	- 100 000 9.662200	964.19	.000	- 2,409.34	- 1,445.15	0.00	- 1,445.15
3 Dec 04 8 Dec 04 Settled	ADVANCED ENERGY INDS INC COM CUSIP: 007973100 BEAR, STEARNS, SECURITIES CORP / 25.00 OTHER CHARGES: 26	- 1,250 000 8.693500	10,841.62	.000	- 30,116.75	- 19,275.13	0.00	- 19,275.13
10 Dec 04 15 Dec 04 Settled	ADVANCED ENERGY INDS INC COM CUSIP: 007973100 MERRILL PROFESSIONAL CLEARING CORP / 48.00 OTHER CHARGES: 30	- 1,600 000 7.948900	12,669.94	.000	- 38,459.38	- 25,789.44	0.00	- 25,789.44
13 Dec 04 16 Dec 04 Settled	ADVANCED ENERGY INDS INC COM CUSIP: 007973100 MERRILL PROFESSIONAL CLEARING CORP. / 34.50 OTHER CHARGES: .22	- 1,150 000 8.026800	9,196.10	.000	- 25,083.19	- 15,887.09	0.00	- 15,887.09
13 Dec 04 16 Dec 04 Settled	ADVANCED ENERGY INDS INC COM CUSIP: 007973100 LIQUIDNET INC / 6 00 OTHER CHARGES: .06	- 300 000 8.005000	2,395.44	.000	- 6,273.09	- 3,877.65	0.00	- 3,877.65

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2613765  
Account Name FREEDOM FORUM - BATTERY-SL

## ◆ Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss			Total
			Principal	Accrued Interest	Cost	Market	Translation	
<b>Sales</b>								
<b>Equities</b>								
3 Feb 04 6 Feb 04 Settled	ADVO INC COM CUSIP: 007585102 LIQUIDNET INC / 4 00 OTHER CHARGES 32	- 200 000 33 401400	6,675.96	000	- 5,924.72	751.24	0.00	751.24
3 Feb 04 6 Feb 04 Settled	ADVO INC COM CUSIP: 007585102 BEAR, STEARNS, SECURITIES CORP / 9 00 OTHER CHARGES .48	- 300 000 33 546800	10,054.56	.000	- 8,887.08	1,167.48	0.00	1,167.48
4 Mar 04 9 Mar 04 Settled	ADVO INC COM CUSIP: 007585102 INVESTMENT TECHNOLOGY GROUP INC / 20 00 OTHER CHARGES 1.04	- 800.000 33 069900	26,434.88	.000	- 23,627.80	2,807.08	0.00	2,807.08
5 Mar 04 10 Mar 04 Settled	ADVO INC COM CUSIP: 007585102 BEAR, STEARNS, SECURITIES CORP / 10 00 OTHER CHARGES 65	- 500 000 33.205500	16,592.10	000	- 14,669.63	1,922.47	0.00	1,922.47
24 Mar 04 29 Mar 04 Settled	ADVO INC COM CUSIP: 007585102 LYNCH JONES & RYAN / 25 00 OTHER CHARGES .61	- 500 000 31 245900	15,597.34	.000	- 14,669.63	927.71	0.00	927.71
25 Mar 04 30 Mar 04 Settled	ADVO INC COM CUSIP: 007585102 BNY ESI SECURITIES CO. / 26.00 OTHER CHARGES 1.59	- 1,300.000 31 342400	40,717.53	.000	- 36,996.27	3,721.26	0.00	3,721.26
30 Apr 04 5 May 04 Settled	AEROPOSTALE COM CUSIP: 007865108 WEEDEN AND & CO / 127.50 OTHER CHARGES 2.64	- 5,100 000 22.058700	112,369.23	.000	- 75,727.48	36,641.75	0.00	36,641.75
9 Feb 04 12 Feb 04 Settled	ALBANY INTL CORP NEW CL A CUSIP: 012348108 PRUDENTIAL EQUITY GROUP / 1 50 OTHER CHARGES .15	- 100 000 31.327400	3,131.09	.000	- 2,239.36	891.73	0.00	891.73
12 Feb 04 18 Feb 04 Settled	ALBANY INTL CORP NEW CL A CUSIP: 012348108 INVESTMENT TECHNOLOGY GROUP INC / 16.00 OTHER CHARGES 1.19	- 800 000 31.545100	25,218.89	.000	- 17,914.88	7,304.01	0.00	7,304.01

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number: 2613765  
Account Name: FREEDOM FORUM - BATTERY SL

## ◆ Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss			Total
			Principal	Accrued Interest	Cost	Market	Translation	
<b>Sales</b>								
<b>Equities</b>								
27 Apr 04 30 Apr 04 Settled	ALBANY INTL CORP NEW CL A CUSIP: 012348108 LEHMAN BROTHERS INC / 6.00 OTHER CHARGES. .15	- 200 000 31.113000	6,216.45	.000	- 4,478.72	1,737.73	0.00	1,737.73
3 May 04 6 May 04 Settled	ALBANY INTL CORP NEW CL A CUSIP: 012348108 JEFFERIES & COMPANY / 6.00 OTHER CHARGES. .15	- 200.000 30.641200	6,122.09	.000	- 4,418.82	1,703.27	0.00	1,703.27
11 May 04 14 May 04 Settled	ALBANY INTL CORP NEW CL A CUSIP: 012348108 LYNCH JONES & RYAN / 85.00 OTHER CHARGES. 1.20	- 1,700 000 30.100400	51,084.48	.000	- 36,945.74	14,138.74	0.00	14,138.74
6 Aug 04 11 Aug 04 Settled	AMEDISYS INC COM CUSIP: 023436108 SCHWAB, CHARLES / 6.00 OTHER CHARGES .14	- 200 000 28.870500	5,767.96	.000	- 5,442.88	325.08	0.00	325.08
10 Sep 04 15 Sep 04 Settled	AMEDISYS INC COM CUSIP: 023436108 JEFFERIES & COMPANY / 9.00 OTHER CHARGES .19	- 300 000 26.808900	8,033.48	.000	- 8,164.32	- 130.84	0.00	- 130.84
13 Sep 04 16 Sep 04 Settled	AMEDISYS INC COM CUSIP: 023436108 JEFFERIES & COMPANY / 6.00 OTHER CHARGES. 13	- 200 000 26.758600	5,345.59	.000	- 5,442.88	- 97.29	0.00	- 97.29
15 Sep 04 20 Sep 04 Settled	AMEDISYS INC COM CUSIP: 023436108 JEFFERIES & COMPANY / 34.50 OTHER CHARGES. .76	- 1,150 000 28.184800	32,377.26	.000	- 31,296.56	1,080.70	0.00	1,080.70
20 Sep 04 23 Sep 04 Settled	AMEDISYS INC COM CUSIP: 023436108 LYNCH JONES & RYAN / 112.50 OTHER CHARGES 1.48	- 2,250 000 28.022500	62,936.65	.000	- 60,867.56	2,069.09	0.00	2,069.09
8 Jul 04 13 Jul 04 Settled	AMER GREETINGS CORP CL A COM CUSIP: 026375105 LYNCH JONES & RYAN / 260.00 OTHER CHARGES 2.88	- 5,200 000 23.592900	122,420.20	.000	- 102,523.20	19,897.00	0.00	19,897.00



# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name: FREEDOM FORUM -BATTERY:SL  
 Account number: 2513765

## Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Cost	Realized gain/loss		Total
			Principal	Accrued Interest		Market	Translation	

### Sales

#### Equities

5 Jan 04	ANGELICA CORP COM STK	- 100.000	2,250.28	.000	- 2,216.20	34.08	0.00	34.08
8 Jan 04	CUSIP: 034663104							
Settled	INVESTMENT TECHNOLOGY GROUP INC / 2 00	22 523900						
	OTHER CHARGES: .11							
8 Jan 04	ANGELICA CORP COM STK	- 300.000	6,656.71	.000	- 6,648.60	8.11	0.00	8.11
13 Jan 04	CUSIP: 034663104							
Settled	INVESTMENT TECHNOLOGY GROUP INC / 4 50	22 205100						
	OTHER CHARGES: .32							
9 Jan 04	ANGELICA CORP COM STK	- 1,400.000	30,790.01	.000	- 31,026.80	- 236.79	0.00	- 236.79
14 Jan 04	CUSIP: 034663104							
Settled	BEAR, STEARNS, SECURITIES CORP / 28 00	22.013900						
	OTHER CHARGES: 1.45							
12 Jan 04	ANGELICA CORP COM STK	- 500.000	11,014.73	.000	- 11,081.00	- 66.27	0.00	- 66.27
15 Jan 04	CUSIP: 034663104							
Settled	BEAR, STEARNS, SECURITIES CORP / 10.00	22 050500						
	OTHER CHARGES: .52							
22 Nov 04	ANNTAYLOR STORES CORP COM	- 550.000	12,285.17	.000	- 10,440.91	1,844.26	0.00	1,844.26
26 Nov 04	CUSIP: 036115103							
Settled	STEPHEN M FERRETTI INC / 11 00	22 357200						
	OTHER CHARGES: .29							
23 Nov 04	ANNTAYLOR STORES CORP COM	- 500.000	11,325.63	.000	- 7,949.67	3,375.96	0.00	3,375.96
29 Nov 04	CUSIP: 036115103							
Settled	LYNCH JONES & RYAN / 15.00	22.681800						
	OTHER CHARGES: .27							
29 Nov 04	ANNTAYLOR STORES CORP COM	- 1,550.000	34,431.98	.000	- 24,112.83	10,319.15	0.00	10,319.15
2 Dec 04	CUSIP: 036115103							
Settled	PRUDENTIAL EQUITY GROUP / 31.00	22.234700						
	OTHER CHARGES: .81							
30 Nov 04	ANNTAYLOR STORES CORP COM	- 1,000.000	21,727.69	.000	- 15,492.17	6,235.52	0.00	6,235.52
3 Dec 04	CUSIP: 036115103							
Settled	LYNCH JONES & RYAN / 30.00	21.758200						
	OTHER CHARGES: .51							
7 Jun 04	APPLIED FILMS CORP COM	- 3,700.000	103,842.13	.000	- 103,149.18	692.95	0.00	692.95
10 Jun 04	CUSIP: 038197109							
Settled	MORGAN STANLEY & CO INC NEW YORK / 74 00	28 086100						
	OTHER CHARGES: 2.44							

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2613765  
Account Name FREEDOM FORUM -BATTERY-SL

## Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss			Total
			Principal	Accrued Interest	Cost	Market	Translation	

### Sales

#### Equities

25 May 04 28 May 04 Settled	APTARGROUP INC COM CUSIP: 038336103 BEAR, STEARNS, SECURITIES CORP / 6.00 OTHER CHARGES: .19	- 200.000 40 053700	8,004.55	.000	- 7,814.14	190.41	0.00	190.41
26 May 04 1 Jun 04 Settled	APTARGROUP INC COM CUSIP: 038336103 INVESTMENT TECHNOLOGY GROUP INC / 2.00 OTHER CHARGES: .10	- 100.000 40 220000	4,019.90	.000	- 3,907.07	112.83	0.00	112.83
26 May 04 1 Jun 04 Settled	APTARGROUP INC COM CUSIP: 038336103 BEAR, STEARNS, SECURITIES CORP / 6.00 OTHER CHARGES: .19	- 200.000 40 205100	8,034.83	.000	- 7,814.14	220.69	0.00	220.69
20 Jul 04 23 Jul 04 Settled	APTARGROUP INC COM CUSIP: 038336103 BROADCORT CAPITAL CORP / 14.00 OTHER CHARGES: 1.45	- 1,400.000 43.956800	61,524.07	.000	- 52,435.49	9,088.58	0.00	9,088.58
29 Sep 04 4 Oct 04 Settled	AR BEST CORP DEL COM CUSIP: 040790107 PRUDENTIAL EQUITY GROUP / 6.00 OTHER CHARGES: .17	- 200.000 36.243600	7,242.55	.000	- 7,244.00	- 1.45	0.00	- 1.45
3 Nov 04 8 Nov 04 Settled	ARBOR RLTY TR INC COM CUSIP: 038923108 WHITE CAP TRADING LLC / 63.00 OTHER CHARGES: 1.06	- 2,100.000 21.478300	45,040.37	.000	- 42,943.53	2,096.84	0.00	2,096.84
15 Apr 04 20 Apr 04 Settled	ARCH CAP GROUP LTD COM STK CUSIP: G0450A105 PRUDENTIAL EQUITY GROUP / 18.00 OTHER CHARGES: .60	- 600.000 42.338200	25,384.32	.000	- 22,782.36	2,601.96	0.00	2,601.96
15 Sep 04 20 Sep 04 Settled	ARCH CAP GROUP LTD COM STK CUSIP: G0450A105 KEEFE BRUYETTE AND WOODS INC. / 15.00 OTHER CHARGES: .47	- 500.000 39.961900	19,965.48	.000	- 18,864.65	1,100.83	0.00	1,100.83
20 Sep 04 23 Sep 04 Settled	ARCH CAP GROUP LTD COM STK CUSIP: G0450A105 PULSE TRADING LLC / 7.50 OTHER CHARGES: .24	- 250.000 39.761600	9,932.66	.000	- 9,432.33	500.33	0.00	500.33

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number: 2613765  
 Account Name: FREEDOM FORUM - BATTERY-SL

## Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Cost	Realized gain/loss			
			Principal	Accrued Interest		Market	Translation	Total	
<b>Sales</b>									
<b>Equities</b>									
21 Sep 04 24 Sep 04 Settled	ARCH CAP GROUP LTD COM STK CUSIP: G0450A105 PULSE TRADING LLC / 12.00 OTHER CHARGES: .38	- 400.000 39.740300	15,883.74	.000	- 15,091.72	792.02	0.00		792.02
27 Sep 04 30 Sep 04 Settled	ARCH CAP GROUP LTD COM STK CUSIP: G0450A105 PULSE TRADING LLC / 3.00 OTHER CHARGES: .09	- 100.000 37.929500	3,789.86	.000	- 3,772.93	16.93	0.00		16.93
1 Nov 04 4 Nov 04 Settled	ARCH CAP GROUP LTD COM STK CUSIP: G0450A105 WEEDEN AND & CO / 37.00 OTHER CHARGES: 1.63	- 1,850.000 37.431500	69,209.65	.000	- 63,579.94	5,629.71	0.00		5,629.71
20 May 04 25 May 04 Settled	ARRIS GROUP INC COM CUSIP: 04269Q100 LEHMAN BROTHERS INC / 171.50 OTHER CHARGES: .56	- 4,900.000 4.820100	23,446.43	.000	- 43,759.94	- 20,313.51	0.00		- 20,313.51
21 May 04 26 May 04 Settled	ARRIS GROUP INC COM CUSIP: 04269Q100 UBS/WARBURG SECURITIES LLC NEW YORK / 76.50 OTHER CHARGES: .55	- 5,100.000 4.540500	23,079.50	.000	- 44,399.98	- 21,320.48	0.00		- 21,320.48
13 Sep 04 16 Sep 04 Settled	ASPECT COMMUNICATIONS INC COM CUSIP: 04523Q102 SCHWAB, CHARLES / 33.00 OTHER CHARGES: .25	- 1,100.000 9.349800	10,251.53	.000	- 18,945.63	- 8,694.10	0.00		- 8,694.10
14 Sep 04 17 Sep 04 Settled	ASPECT COMMUNICATIONS INC COM CUSIP: 04523Q102 CREDIT SUISSE FIRST BOSTON CORPORATION / 13.50 OTHER CHARGES: .10	- 450.000 9.400000	4,216.40	.000	- 6,945.31	- 2,728.91	0.00		- 2,728.91
15 Sep 04 20 Sep 04 Settled	ASPECT COMMUNICATIONS INC COM CUSIP: 04523Q102 THOMAS WEISEL PARTNERS LLC / 18.00 OTHER CHARGES: .14	- 600.000 9.287400	5,554.30	.000	- 8,401.56	- 2,847.26	0.00		- 2,847.26
16 Sep 04 21 Sep 04 Settled	ASPECT COMMUNICATIONS INC COM CUSIP: 04523Q102 PULSE TRADING LLC / 15.00 OTHER CHARGES: .12	- 500.000 9.613400	4,791.58	.000	- 7,001.30	- 2,209.72	0.00		- 2,209.72

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name: FREEDOM FORUM -BATTERY-SL  
Account number: 2613765

## Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss			Total
			Principal	Accrued Interest	Cost	Market	Translation	
<b>Sales</b>								
<b>Equities</b>								
17 Sep 04 22 Sep 04 Settled	ASPECT COMMUNICATIONS INC COM CUSIP: 04523Q102 PULSE TRADING LLC / 24.00 OTHER CHARGES .18	- 800 000 9 605500	7,660 22	.000	- 11,178 23	- 3,518 01	0.00	- 3,518.01
20 Sep 04 23 Sep 04 Settled	ASPECT COMMUNICATIONS INC COM CUSIP: 04523Q102 JEFFERIES & COMPANY / 142 50 OTHER CHARGES 1 06	- 4,750.000 9.500000	44,981 44	.000	- 65,397.57	- 20,416.13	0.00	- 20,416.13
16 Jun 04 21 Jun 04 Settled	ASPEN TECH INC COM CUSIP: 045327103 CREDIT SUISSE FIRST BOSTON CORPORATION / 9.00 OTHER CHARGES .05	- 300 000 6 197300	1,850 14	.000	- 2,484 60	- 634.46	0 00	- 634.46
16 Jun 04 21 Jun 04 Settled	ASPEN TECH INC COM CUSIP: 045327103 LIQUIDNET INC / 12 00 OTHER CHARGES .09	- 600 000 6 185000	3,698.91	.000	- 4,969.20	- 1,270.29	0 00	- 1,270 29
6 Jul 04 9 Jul 04 Settled	ASPEN TECH INC COM CUSIP: 045327103 CITIGROUP GLOBAL MARKETS INC/SMITH BARNEY / 18 00 OTHER CHARGES .10	- 600.000 6.797400	4,060 34	.000	- 4,969.20	- 908.86	0.00	- 908 86
7 Jul 04 12 Jul 04 Settled	ASPEN TECH INC COM CUSIP: 045327103 CITIGROUP GLOBAL MARKETS INC/SMITH BARNEY / 15.00 OTHER CHARGES: .08	- 500 000 6.569400	3,269.62	.000	- 4,141.00	- 871.38	0 00	- 871.38
12 Jul 04 15 Jul 04 Settled	ASPEN TECH INC COM CUSIP: 045327103 LIQUIDNET INC / 22 00 OTHER CHARGES .17	- 1,100 000 6 395000	7,012.33	.000	- 9,035.30	- 2,022.97	0 00	- 2,022.97
12 Jul 04 15 Jul 04 Settled	ASPEN TECH INC COM CUSIP: 045327103 CITIGROUP GLOBAL MARKETS INC/SMITH BARNEY / 12 00 OTHER CHARGES .07	- 400.000 6.464300	2,573.65	.000	- 3,312.80	- 739.15	0.00	- 739.15
11 Aug 04 16 Aug 04 Settled	ASPEN TECH INC COM CUSIP: 045327103 KNIGHT SECURITIES L P. / 42.00 OTHER CHARGES: .16	- 1,400.000 4.866400	6,770 80	.000	- 11,278.41	- 4,507.61	0 00	- 4,507.61

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2613765  
Account Name: FREEDOM FORUM - BATTERY-SL

## Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Cost	Realized gain/loss		
			Principal	Accrued Interest		Market	Translation	Total

### Sales

#### Equities

16 Aug 04 19 Aug 04 Settled	ASPEN TECH INC COM CUSIP: 045327103 BEAR, STEARNS, SECURITIES CORP / 12 00 OTHER CHARGES: .05	- 400 000 4.945000	1,965.95	.000	- 3,195.96	- 1,230.01	0.00	- 1,230.01
17 Aug 04 20 Aug 04 Settled	ASPEN TECH INC COM CUSIP: 045327103 BEAR, STEARNS, SECURITIES CORP / 18 00 OTHER CHARGES: .08	- 600.000 5 037800	3,004.60	.000	- 4,793.94	- 1,789.34	0.00	- 1,789.34
23 Aug 04 26 Aug 04 Settled	ASPEN TECH INC COM CUSIP: 045327103 KNIGHT SECURITIES L.P. / 3 00 OTHER CHARGES .02	- 100 000 5 500000	546.98	.000	- 798.99	- 252.01	0.00	- 252.01
23 Aug 04 26 Aug 04 Settled	ASPEN TECH INC COM CUSIP: 045327103 JEFFERIES & COMPANY / 42.00 OTHER CHARGES: .19	- 1,400.000 5.500000	7,657.81	.000	- 11,165.04	- 3,507.23	0.00	- 3,507.23
15 Oct 04 20 Oct 04 Settled	ASPEN TECH INC COM CUSIP: 045327103 CREDIT SUISSE FIRST BOSTON CORPORATION / 132.00 OTHER CHARGES: 1.03	- 6,600 000 6 628300	43,613.75	.000	- 48,996.88	- 5,383.13	0.00	- 5,383.13
1 Nov 04 4 Nov 04 Settled	ATMOS ENERGY CORP COM CUSIP: 049560105 WEEDEN AND & CO / 6 00 OTHER CHARGES: .18	- 300 000 25.454200	7,630.08	.000	- 7,548.60	81.48	0.00	81.48
8 Nov 04 12 Nov 04 Settled	ATMOS ENERGY CORP COM CUSIP: 049560105 WEEDEN AND & CO / 124 00 OTHER CHARGES 3.77	- 6,200.000 25 919100	160,570.65	.000	- 156,004.40	4,566.25	0.00	4,566.25
7 Jan 04 12 Jan 04 Settled	AVID TECH INC COM CUSIP: 05367P100 CREDIT SUISSE FIRST BOSTON CORPORATION / 42 00 OTHER CHARGES: 3.27	- 1,400 000 49 818800	69,701.05	.000	- 70,612.60	- 911.55	0.00	- 911.55
1 Nov 04 4 Nov 04 Settled	AVID TECH INC COM CUSIP: 05367P100 PULSE TRADING LLC / 66 00 OTHER CHARGES 2.67	- 2,200.000 51.673300	113,612.59	.000	- 99,000.66	14,611.93	0.00	14,611.93

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number: 2613765  
Account Name: FREEDOM FORUM - BATTERY-SL

## Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss			
			Principal	Accrued Interest	Cost	Market	Translation	Total

### Sales

#### Equities

11 May 04 14 May 04 Settled	AVISTA CORP COM ISIN # US05379B1070 CUSIP: 05379B107 LYNCH JONES & RYAN / 280.00 OTHER CHARGES: 2 08	- 5,600.000 15.866600	88,570 88	.000	- 102,801.14	- 14,230.26	0.00	- 14,230.26
30 Jul 03 4 Aug 03 NA	REVERSAL: BEDFORD PPTY INVS INC COM PAR \$0 02 CUSIP: 076446301 PXP SECURITIES CORP / -12 00 OTHER CHARGES: - 49	400 000 26.109200	- 10,431.19	000	9,991.76	- 439.43	0.00	- 439.43
30 Jul 03 4 Aug 03 Pending	BEDFORD PPTY INVS INC COM PAR \$0 02 CUSIP: 076446301 PXP SECURITIES CORP / 12 00 OTHER CHARGES: 49	- 400 000 26.109200	10,431 19	.000	- 9,914 78	516 41	0 00	516.41
7 Aug 03 12 Aug 03 NA	REVERSAL: BEDFORD PPTY INVS INC COM PAR \$0.02 CUSIP: 076446301 LEHMAN BROTHERS INC / -62.50 OTHER CHARGES: -3 04	2,500.000 25.954900	- 64,821 71	.000	62,448 50	- 2,373.21	0 00	- 2,373 21
7 Aug 03 12 Aug 03 Pending	BEDFORD PPTY INVS INC COM PAR \$0 02 CUSIP: 076446301 LEHMAN BROTHERS INC / 62.50 OTHER CHARGES: 3 04	- 2,500 000 25.954900	64,821.71	000	- 61,967.39	2,854.32	0 00	2,854.32
30 Nov 04 3 Dec 04 Settled	BEL FUSE INC CL B CUSIP: 077347300 LYNCH JONES & RYAN / 10 50 OTHER CHARGES: 29	- 350 000 34.397500	12,028.34	000	- 12,237.23	- 208.89	0 00	- 208 89
1 Dec 04 6 Dec 04 Settled	BEL FUSE INC CL B CUSIP: 077347300 LEHMAN BROTHERS INC / 27 00 OTHER CHARGES: 1.06	- 1,350 000 33 329000	44,966 09	.000	- 46,545 68	- 1,579.59	0.00	- 1,579.59
27 Jul 04 30 Jul 04 Settled	BELDEN CDT INC COM CUSIP: 077454106 PRUDENTIAL EQUITY GROUP / 22.00 OTHER CHARGES: .52	- 1,100 000 19 996200	21,973.30	.000	- 17,667.32	4,305 98	0 00	4,305.98
7 May 04 12 May 04 Settled	BENCHMARK ELECTRS INC COM CUSIP: 08160H101 BEAR, STEARNS, SECURITIES CORP / 121.50 OTHER CHARGES: 2.44	- 4,050 000 25 689900	103,920 16	.000	- 55,271 01	48,649.15	0.00	48,649.15

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2613765  
Account Name FREEDOM FORUM - BATTERY-SL

## Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss			Total
			Principal	Accrued Interest	Cost	Market	Translation	

### Sales

#### Equities

22 Nov 04 26 Nov 04 Settled	BIOMED RLTY TR INC COM COM CUSIP: 09063H107 KEEFE BRUYETTE AND WOODS INC / 24 00 OTHER CHARGES: .36	- 800 000 19.173800	15,314.68	.000	- 14,418.08	896.60	0.00	896.60
23 Nov 04 29 Nov 04 Settled	BIOMED RLTY TR INC COM COM CUSIP: 09063H107 LYNCH JONES & RYAN / 18 00 OTHER CHARGES: 28	- 600.000 19.231300	11,520.50	.000	- 10,813.56	706.94	0.00	706.94
24 Mar 04 29 Mar 04 Settled	BK HAW CORP COM CUSIP: 062540109 LYNCH JONES & RYAN / 25 00 OTHER CHARGES: .89	- 500 000 45.550000	22,749.11	.000	- 17,170.70	5,578.41	0.00	5,578.41
13 Jan 04 16 Jan 04 Settled	BORG WARNER INC COM CUSIP: 099724106 J.P. MORGAN SECURITIES INC / 10 00 OTHER CHARGES: 2 13	- 500 000 90.920100	45,447.92	.000	- 30,991.40	14,456.52	0.00	14,456.52
26 Jan 04 29 Jan 04 Settled	BORG WARNER INC COM CUSIP: 099724106 BROADCORT CAPITAL CORP / 8.00 OTHER CHARGES: 3 66	- 800.000 97.501600	77,989.62	.000	- 47,813.60	30,176.02	0.00	30,176.02
12 Nov 04 17 Nov 04 Settled	BOWNE & CO INC COM CUSIP: 103043105 JEFFERIES & COMPANY / 30 00 OTHER CHARGES: 33	- 1,000.000 14.100300	14,069.97	.000	- 14,616.30	- 546.33	0.00	- 546.33
16 Nov 04 19 Nov 04 Settled	BOWNE & CO INC COM CUSIP: 103043105 JEFFERIES & COMPANY / 58 00 OTHER CHARGES: 96	- 2,900 000 14.024600	40,612.38	.000	- 42,387.27	- 1,774.89	0.00	- 1,774.89
29 Jan 04 3 Feb 04 Settled	BRADLEY PHARMACEUTICALS INC COM CUSIP: 104576103 BEAR, STEARNS, SECURITIES CORP / 102 00 OTHER CHARGES: 3 62	- 3,400 000 22.710400	77,109.74	.000	- 60,805.68	16,304.06	0.00	16,304.06
12 Apr 04 15 Apr 04 Settled	BRANDYWINE RLTY TR SH BEN INT NEW REIT CUSIP: 105368203 FIDELITY CAPITAL MARKETS / 21.00 OTHER CHARGES: .44	- 700 000 26.642300	18,628.17	.000	- 20,586.23	- 1,958.06	0.00	- 1,958.06

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number: 2613765  
Account Name: FREEDOM FORUM - BATTERY-SL

## Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss			
			Principal	Accrued Interest	Cost	Market	Translation	Total

### Sales

#### Equities

29 Apr 04 4 May 04 Settled	BRANDYWINE RLTY TR SH BEN INT NEW REIT CUSIP: 105368203 CREDIT SUISSE FIRST BOSTON CORPORATION / 10 00 OTHER CHARGES: .30	- 500 000 25 593500	12,786.45	.000	- 14,704.45	- 1,918.00	0.00	- 1,918.00
11 Nov 04 16 Nov 04 Settled	BRIGGS & STRATTON CORP CAP CUSIP: 109043109 STEPHEN M FERRETTI INC / 10 50 OTHER CHARGES: .31	- 350 000 37.605400	13,151.08	.000	- 11,924.55	1,226.53	0.00	1,226.53
3 May 04 6 May 04 Settled	BRIGHTPOINT INC COM NEW CUSIP: 109473405 KNIGHT SECURITIES L.P. / 33 00 OTHER CHARGES: .29	- 1,100 000 10 935700	11,995.98	.000	- 15,018.14	- 3,022.16	0.00	- 3,022.16
4 Aug 04 9 Aug 04 Settled	BRIGHTPOINT INC COM NEW CUSIP: 109473405 SCHWAB, CHARLES / 63 00 OTHER CHARGES: .65	- 2,100.000 13 090200	27,425.77	.000	- 13,455.82	13,969.95	0.00	13,969.95
13 Sep 04 16 Sep 04 Settled	BRIGHTPOINT INC COM NEW CUSIP: 109473405 KNIGHT SECURITIES L.P. / 7.50 OTHER CHARGES: .09	- 250 000 14.700000	3,667.41	.000	- 1,575.12	2,092.29	0.00	2,092.29
13 Sep 04 16 Sep 04 Settled	BRIGHTPOINT INC COM NEW CUSIP: 109473405 SCHWAB, CHARLES / 27.00 OTHER CHARGES: .31	- 900.000 14 519700	13,040.42	.000	- 5,670.44	7,369.98	0.00	7,369.98
15 Sep 04 20 Sep 04 Settled	BRIGHTPOINT INC COM NEW CUSIP: 109473405 SCHWAB, CHARLES / 42.00 OTHER CHARGES: .53	- 1,400.000 16.103700	22,502.65	.000	- 8,820.69	13,681.96	0.00	13,681.96
20 Sep 04 23 Sep 04 Settled	BRIGHTPOINT INC COM NEW CUSIP: 109473405 LYNCH JONES & RYAN / 13.75 OTHER CHARGES: .11	- 275.000 16 410000	4,498.89	.000	- 1,732.63	2,766.26	0.00	2,766.26
12 Jul 04 15 Jul 04 Settled	BROOKS AUTOMATION INC NEW COM CUSIP: 114340102 PRUDENTIAL EQUITY GROUP / 129 00 OTHER CHARGES: 1.73	- 4,300 000 17.109200	73,438.83	.000	- 83,899.88	- 10,461.05	0.00	- 10,461.05



# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2613765  
Account Name \*FREEDOM FORUM -BATTERY-SL

## ◆ Investment Transaction Detail

Page 95 of 229

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss			Total
			Principal	Accrued Interest	Cost	Market	Translation	

### Sales

#### Equities

9 Nov 04 15 Nov 04 Settled	BROOKS AUTOMATION INC NEW COM CUSIP: 114340102 THOMAS WEISEL PARTNERS LLC / 122.00 OTHER CHARGES: 2.01	- 6,100 000 14.054100	85,606 00	.000	- 75,066.60	10,539.40	0 00	10,539.40
19 Feb 04 24 Feb 04 Settled	BROWN SHOE INC NEW COM CUSIP: 115736100 LYNCH JONES & RYAN / 105.00 OTHER CHARGES: 3 60	- 2,100 000 36 569600	76,687.56	.000	- 64,933.90	11,753 66	0.00	11,753.66
2 Mar 04 5 Mar 04 Settled	BROWN SHOE INC NEW COM CUSIP: 115736100 BROCKHOUSE & COOPER / 32 50 OTHER CHARGES: 1.98	- 1,300.000 38.920300	50,561.91	.000	- 34,077.01	16,484.90	0.00	16,484.90
11 Oct 04 14 Oct 04 Settled	BUCYRUS INTL INC NEW CL A CUSIP: 118759109 MORGAN STANLEY & CO INC. NEW YORK / 2.00 OTHER CHARGES: .08	- 100 000 32.611200	3,259.04	.000	- 3,055.60	203.44	0.00	203.44
15 Oct 04 20 Oct 04 Settled	BUCYRUS INTL INC NEW CL A CUSIP: 118759109 WEEDEN AND & CO / 14.00 OTHER CHARGES: 1.01	- 1,400 000 30 715700	42,986 97	.000	- 42,778.40	208.57	0.00	208.57
20 May 04 25 May 04 Settled	CA MICRO DEVICES CORP CUSIP: 130439102 LEHMAN BROTHERS INC / 91 00 OTHER CHARGES: .79	- 2,600.000 12.850500	33,319.51	.000	- 28,827.76	4,491.75	0.00	4,491.75
24 Mar 04 29 Mar 04 Settled	CABOT OIL & GAS CORP COM CUSIP: 127097103 LYNCH JONES & RYAN / 25 00 OTHER CHARGES: 58	- 500.000 29 259000	14,603 92	.000	- 13,617.28	986 64	0 00	986.64
30 Mar 04 2 Apr 04 Settled	CABOT OIL & GAS CORP COM CUSIP: 127097103 MERRILL LYNCH PIERCE FENNER & SMITH / 8 00 OTHER CHARGES: .48	- 400.000 30 287800	12,106.64	.000	- 10,567.00	1,539.64	0.00	1,539.64
31 Mar 04 5 Apr 04 Settled	CABOT OIL & GAS CORP COM CUSIP: 127097103 LEHMAN BROTHERS INC / 63.00 OTHER CHARGES: 2.49	- 2,100.000 30 358400	63,687.15	.000	- 54,911.50	8,775.65	0.00	8,775 65

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number: 2613765  
Account Name: FREEDOM FORUM - BATTERY SL

## Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Cost	Realized gain/loss			Total
			Principal	Accrued Interest		Market	Translation		
<b>Sales</b>									
<b>Equities</b>									
2 Feb 04 5 Feb 04 Settled	CACI INTL INC CL A CUSIP: 127190304 LYNCH JONES & RYAN / 75 00 OTHER CHARGES: 3.07	- 1,500 000 43 603700	65,327.48	.000	- 56,732.40	8,595 08	0.00		8,595.08
23 Jul 03 28 Jul 03 NA	REVERSAL - CAP AUTOMOTIVE REIT COM SHS SHS CUSIP: 139733109 CANTOR FITZGERALD & CO / -14.00 OTHER CHARGES: - 56	400 000 29.547100	- 11,804.28	.000	9,986 92	- 1,817 36	0.00		- 1,817.36
23 Jul 03 28 Jul 03 Pending	CAP AUTOMOTIVE REIT COM SHS SHS CUSIP: 139733109 CANTOR FITZGERALD & CO / 14.00 OTHER CHARGES 56	- 400 000 29.547100	11,804 28	.000	- 9,932.48	1,871.80	0.00		1,871.80
4 May 04 7 May 04 Settled	CAP AUTOMOTIVE REIT COM SHS SHS CUSIP: 139733109 MERRILL PROFESSIONAL CLEARING CORP. / 70 00 OTHER CHARGES: 2.34	- 3,500.000 28 537500	99,808.91	.000	- 84,908 80	14,900.11	0.00		14,900.11
25 Aug 04 30 Aug 04 Settled	CARBO CERAMICS INC COM CUSIP: 140781105 INVESTMENT TECHNOLOGY GROUP INC / 2.00 OTHER CHARGES: .16	- 100 000 64.675300	6,465.37	.000	- 7,123.13	- 657.76	0.00		- 657.76
7 Sep 04 10 Sep 04 Settled	CARBO CERAMICS INC COM CUSIP: 140781105 LIQUIDNET INC / 4 00 OTHER CHARGES: 32	- 200.000 66 280000	13,251.68	.000	- 14,246.26	- 994.58	0.00		- 994.58
7 Sep 04 10 Sep 04 Settled	CARBO CERAMICS INC COM CUSIP: 140781105 SCHWAB, CHARLES / 6 00 OTHER CHARGES: .32	- 200.000 66.411900	13,276 06	.000	- 14,246.26	- 970 20	0.00		- 970 20
8 Sep 04 13 Sep 04 Settled	CARBO CERAMICS INC COM CUSIP: 140781105 LIQUIDNET INC / 5 00 OTHER CHARGES: .39	- 250 000 66 574500	16,638 24	.000	- 17,807.83	- 1,169 59	0.00		- 1,169.59
8 Sep 04 13 Sep 04 Settled	CARBO CERAMICS INC COM CUSIP: 140781105 SCHWAB, CHARLES / 3.00 OTHER CHARGES 16	- 100.000 66 630300	6,659.87	.000	- 7,123.13	- 463.26	0.00		- 463 26

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2513765  
 Account Name \*FREEDOM FORUM - BATTERY-SL

## ◆ Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Cost	Realized gain/loss		
			Principal	Accrued Interest		Market	Translation	Total
<b>Sales</b>								
<b>Equities</b>								
20 Sep 04 23 Sep 04 Settled	CARBO CERAMICS INC COM CUSIP: 140781105 LYNCH JONES & RYAN / 32 50 OTHER CHARGES 1 05	- 650 000 68 805000	44,689.70	000	- 46,300.34	- 1,610.64	0 00	- 1,610.64
26 Aug 03 29 Aug 03 NA	REVERSAL CARRAMERICA RLTY CORP COM REIT CUSIP: 144418100 CANTOR FITZGERALD & CO / -50.00 OTHER CHARGES: -2 59	2,000.000 27.603200	- 55,153.81	.000	58,419.60	3,265.79	0 00	3,265.79
26 Aug 03 29 Aug 03 Pending	CARRAMERICA RLTY CORP COM REIT CUSIP: 144418100 CANTOR FITZGERALD & CO / 50 00 OTHER CHARGES: 2 59	- 2,000 000 27 603200	55,153.81	000	- 58,212.90	- 3,059.09	0.00	- 3,059.09
15 Sep 04 20 Sep 04 Settled	CASCADE CORP COM CUSIP: 147195101 LA BRANCHE FINANCIAL #2 / 45 00 OTHER CHARGES: 96	- 1,500 000 27 257100	40,839.69	000	- 43,534.05	- 2,694.36	0 00	- 2,694.36
21 Apr 04 26 Apr 04 Settled	CASH AMER INVTS INC COM CUSIP: 14754D100 WEEDEN AND & CO / 24 00 OTHER CHARGES: .39	- 800 000 20.635200	16,483.77	000	- 14,249.60	2,234.17	0 00	2,234.17
22 Apr 04 27 Apr 04 Settled	CASH AMER INVTS INC COM CUSIP: 14754D100 WEEDEN AND & CO / 30 00 OTHER CHARGES: 50	- 1,000 000 20 994800	20,964.30	.000	- 17,472.31	3,491.99	0.00	3,491.99
23 Apr 04 28 Apr 04 Settled	CASH AMER INVTS INC COM CUSIP: 14754D100 WEEDEN AND & CO / 57 00 OTHER CHARGES 1 01	- 1,900 000 22.691100	43,055.08	000	- 31,650.51	11,404.57	0.00	11,404.57
30 Jun 04 6 Jul 04 Settled	CASH AMER INVTS INC COM CUSIP: 14754D100 WEEDEN AND & CO / 33 00 OTHER CHARGES: .60	- 1,100.000 23.000500	25,266.95	.000	- 15,726.71	9,540.24	0.00	9,540.24
23 Jul 04 28 Jul 04 Settled	CASH AMER INVTS INC COM CUSIP: 14754D100 WEEDEN AND & CO / 42.20 OTHER CHARGES: 1 06	- 2,110.000 21.445000	45,205.69	.000	- 24,489.98	20,715.71	0.00	20,715.71

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2613765  
Account Name \*FREEDOM FORUM -BATTERY-SL

## Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss			Total
			Principal	Accrued Interest	Cost	Market	Translation	

### Sales

#### Equities

11 Oct 04 14 Oct 04 Settled	CATHAY GENERAL BANCORP INC COM CUSIP: 149150104 LIQUIDNET INC / 12 00 OTHER CHARGES: .52	- 600 000 37.000000	22,187 48	.000	- 21,330.18	857.30	0.00	857.30
11 Oct 04 14 Oct 04 Settled	CATHAY GENERAL BANCORP INC COM CUSIP: 149150104 KEEFE BRUYETTE AND WOODS INC. / 10.50 OTHER CHARGES: .31	- 350 000 37.012100	12,943 43	.000	- 12,006.71	936.72	0.00	936.72
23 Jul 04 28 Jul 04 Settled	CAVCO INDS INC DEL COM STK CUSIP: 149568107 WEEDEN AND CO / 4 00 OTHER CHARGES: .19	- 200 000 40.100000	8,015 81	.000	- 7,989 60	26.21	0.00	26.21
20 Sep 04 23 Sep 04 Settled	CAVCO INDS INC DEL COM STK CUSIP: 149568107 LYNCH JONES & RYAN / 15.00 OTHER CHARGES: .27	- 300.000 38 303300	11,475.72	.000	- 11,985 60	- 509.88	0.00	- 509.88
21 Sep 04 24 Sep 04 Settled	CAVCO INDS INC DEL COM STK CUSIP: 149568107 BROADCORT CAPITAL CORP / 3 00 OTHER CHARGES: .27	- 300 000 37 909800	11,369.67	.000	- 11,984 40	- 614.73	0.00	- 614.73
27 Sep 04 30 Sep 04 Settled	CAVCO INDS INC DEL COM STK CUSIP: 149568107 MERRILL PROFESSIONAL CLEARING CORP. / 6 00 OTHER CHARGES: .27	- 300 000 38 342000	11,496.33	.000	- 11,818.62	- 322 29	0.00	- 322.29
1 Dec 04 6 Dec 04 Settled	CBL & ASSOC PPTYS INC COM CUSIP: 124830100 WEEDEN AND CO / 10 00 OTHER CHARGES: .87	- 500.000 73 508000	36,743.13	.000	- 27,158 17	9,584.96	0.00	9,584.96
3 Dec 04 8 Dec 04 Settled	CBL & ASSOC PPTYS INC COM CUSIP: 124830100 CANTOR FITZGERALD & CO / 30.00 OTHER CHARGES: 1 76	- 1,000 000 75 000000	74,968 24	000	- 53,030 90	21,937.34	0.00	21,937.34
14 Apr 04 19 Apr 04 Settled	CEC ENMT INC COM CUSIP: 125137109 FRIEDMAN BILLING AND RAMSEY / 12 00 OTHER CHARGES: .31	- 400 000 32.182800	12,860 81	000	- 13,597 33	- 736 52	0 00	- 736.52

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number: 2613765  
Account Name: FREEDOM FORUM - BATTERY-SL

Page 99 of 229

## Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss			Total
			Principal	Accrued Interest	Cost	Market	Translation	
<b>Sales</b>								
<b>Equities</b>								
12 Jul 04 15 Jul 04 Settled	CEC ENTMT INC COM CUSIP: 125137109 LA BRANCHE FINANCIAL #2 / 28 00 OTHER CHARGES: 1.01	- 1,400 000 30 649200	42,879.87	.000	- 47,136.80	- 4,256.93	0.00	- 4,256.93
12 Jul 04 15 Jul 04 Settled	CEC ENTMT INC COM CUSIP: 125137109 LIQUIDNET INC / 4.00 OTHER CHARGES .15	- 200 000 30 512500	6,098.35	.000	- 6,731.43	- 633.08	0.00	- 633.08
3 Dec 04 8 Dec 04 Settled	CEC ENTMT INC COM CUSIP: 125137109 RBC CAPITAL MARKETS INC. / 4 50 OTHER CHARGES: .15	- 150 000 41.450000	6,212.85	.000	- 5,048.57	1,164.28	0.00	1,164.28
15 Sep 04 20 Sep 04 Settled	CENTY BUSINESS SVCS INC COM CUSIP: 156490104 WEEDEN AND & CO / 230.00 OTHER CHARGES 1.14	- 11,500 000 4.220500	48,304.61	.000	- 50,626.54	- 2,321.93	0.00	- 2,321.93
9 Nov 04 15 Nov 04 Settled	CHES CORP COM CUSIP: 165159104 BNY ESI SECURITIES CO. / 70.00 OTHER CHARGES: 1.97	- 3,500.000 24 036600	84,056.13	.000	- 79,130.10	4,926.03	0.00	4,926.03
15 Sep 04 20 Sep 04 Settled	CHILDRENS PL RETAIL STORES INC COM CUSIP: 168905107 CREDIT SUISSE FIRST BOSTON CORPORATION / 88 00 OTHER CHARGES 2.39	- 4,400 000 23.179700	101,900.29	.000	- 117,430.26	- 15,529.97	0.00	- 15,529.97
5 Oct 04 8 Oct 04 Settled	CHOICE HOTELS INTL INC COM CUSIP: 169905106 SCHWAB, CHARLES / 4 50 OTHER CHARGES: 20	- 150 000 56.036800	8,400.82	.000	- 3,899.16	4,501.66	0.00	4,501.66
11 Oct 04 14 Oct 04 Settled	CHOICE HOTELS INTL INC COM CUSIP: 169905106 CITIGROUP GLOBAL MARKETS INC/SMITH BARNEY / 13 50 OTHER CHARGES: .60	- 450.000 56.328000	25,333.50	.000	- 11,342.16	13,991.34	0.00	13,991.34
11 Oct 04 14 Oct 04 Settled	CHOICE HOTELS INTL INC COM CUSIP: 169905106 LIQUIDNET INC / 6.00 OTHER CHARGES: 40	- 300.000 56 500000	16,943.60	.000	- 7,798.32	9,145.28	0.00	9,145.28

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2613765  
Account Name \*FREEDOM FORUM -BATTERY-SI

## Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss			
			Principal	Accrued Interest	Cost	Market	Translation	Total

### Sales

#### Equities

15 Oct 04 20 Oct 04 Settled	CHOICE HOTELS INTL INC COM CUSIP: 169905106 WEEDEN AND & CO / 18 00 OTHER CHARGES: 2.38	- 1,800.000 56 276700	101,277.68	.000	- 42,871.50	58,406.18	0.00	58,406.18
12 Jul 04 15 Jul 04 Settled	CIMAREX ENERGY CO COM CUSIP: 171798101 BROADCORT CAPITAL CORP / 3 00 OTHER CHARGES: .22	- 300 000 31 321900	9,393.35	.000	- 8,598.42	794 93	0.00	794.93
15 Jul 04 20 Jul 04 Settled	CIMAREX ENERGY CO COM CUSIP: 171798101 LYNCH JONES & RYAN / 45.00 OTHER CHARGES: .68	- 900 000 31.890000	28,655 32	.000	- 25,795.26	2,860.06	0.00	2,860.06
5 May 04 10 May 04 Settled	CLAIRES STORES INC CUSIP: 179584107 LEHMAN BROTHERS INC / 6 00 OTHER CHARGES: .10	- 200.000 20.563000	4,106 50	.000	- 4,265.64	- 159.14	0.00	- 159.14
25 Aug 04 30 Aug 04 Settled	CLAIRES STORES INC CUSIP: 179584107 INVESTMENT TECHNOLOGY GROUP INC / 3 00 OTHER CHARGES: .09	- 150.000 24.720200	3,704.94	.000	- 3,199.23	505 71	0.00	505.71
26 Aug 04 31 Aug 04 Settled	CLAIRES STORES INC CUSIP: 179584107 INVESTMENT TECHNOLOGY GROUP INC / 2 00 OTHER CHARGES: .06	- 100.000 24.879800	2,485.92	.000	- 2,132.82	353.10	0.00	353.10
27 Aug 04 1 Sep 04 Settled	CLAIRES STORES INC CUSIP: 179584107 INVESTMENT TECHNOLOGY GROUP INC / 1.00 OTHER CHARGES: .03	- 50.000 24.958300	1,246.89	.000	- 1,066.41	180.48	0 00	180.48
1 Dec 04 6 Dec 04 Settled	CLAIRES STORES INC CUSIP: 179584107 WEEDEN AND & CO / 11 00 OTHER CHARGES: .27	- 550.000 20.564400	11,299.15	.000	- 10,859.34	439.81	0.00	439.81
2 Dec 04 7 Dec 04 Settled	CLAIRES STORES INC CUSIP: 179584107 WEEDEN AND & CO / 24.00 OTHER CHARGES: .58	- 1,200.000 20.452800	24,518.78	.000	- 21,348.50	3,170.28	0 00	3,170 28

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number: 2513765  
 Account Name: FREEDOM FORUM - BATTERY-SL

## ◆ Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss			Total
			Principal	Accrued Interest	Cost	Market	Translation	

### Sales

#### Equities

6 Dec 04	CLAIRES STORES INC	- 400 000	8,063.25	.000	- 7,035.48	1,027.77	0.00	1,027.77
9 Dec 04	CUSIP: 179584107							
Settled	STEPHEN M FERRETTI INC / 12 00	20 188600						
	OTHER CHARGES: .19							
7 Dec 04	CLAIRES STORES INC	- 750 000	14,902.75	.000	- 13,191.52	1,711.23	0.00	1,711.23
10 Dec 04	CUSIP: 179584107							
Settled	LYNCH JONES & RYAN / 22.50	19.900800						
	OTHER CHARGES: .35							
8 Dec 04	CLAIRES STORES INC	- 400 000	7,975.33	.000	- 7,035.48	939.85	0.00	939.85
13 Dec 04	CUSIP: 179584107							
Settled	WEEDEN AND & CO / 8 00	19.958800						
	OTHER CHARGES: .19							
9 Dec 04	CLAIRES STORES INC	- 350 000	6,975.93	.000	- 6,156.05	819.88	0.00	819.88
14 Dec 04	CUSIP: 179584107							
Settled	WEEDEN AND & CO / 7.00	19.951700						
	OTHER CHARGES: .17							
10 Dec 04	CLAIRES STORES INC	- 700 000	13,874.30	.000	- 12,312.09	1,562.21	0.00	1,562.21
15 Dec 04	CUSIP: 179584107							
Settled	WEEDEN AND & CO / 14.00	19.840900						
	OTHER CHARGES: .33							
13 Dec 04	CLAIRES STORES INC	- 950 000	18,647.78	.000	- 16,709.26	1,938.52	0.00	1,938.52
16 Dec 04	CUSIP: 179584107							
Settled	WEEDEN AND & CO / 19.00	19.649700						
	OTHER CHARGES: .44							
15 Oct 04	CMS ENERGY CORP COM	- 11,700.000	106,591.52	.000	- 106,457.13	134.39	0.00	134.39
20 Oct 04	CUSIP: 125896100							
Settled	CREDIT SUISSE FIRST BOSTON CORPORATION /	9.130600						
	234.00							
	OTHER CHARGES: 2.50							
29 Mar 04	COLLAGENEX PHARMACEUTICALS INC COM	- 2,600.000	35,342.23	.000	- 30,029.63	5,312.60	0.00	5,312.60
1 Apr 04	CUSIP: 19419B100							
Settled	LYNCH JONES & RYAN / 130 00	13.643700						
	OTHER CHARGES: 1.39							
16 Nov 04	COMFORT SYS USA INC COM	- 8,100.000	53,437.68	.000	- 45,165.60	8,272.08	0.00	8,272.08
19 Nov 04	CUSIP: 199908104							
Settled	WHITE CAP TRADING LLC / 162.00	6.617400						
	OTHER CHARGES: 1.26							

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number: 2613765  
Account Name: FREEDOM FORUM-BATTERY-SL

## ◆ Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss			
			Principal	Accrued Interest	Cost	Market	Translation	Total

### Sales

#### Equities

23 Aug 04 26 Aug 04 Settled	COMPASS MINERALS INTL INC COM CUSIP: 20451N101 INVESTMENT TECHNOLOGY GROUP INC / 7 50 OTHER CHARGES. .13	- 250.000 20 619200	5,147 17	.000	- 4,862.88	284 29	0.00	284 29
15 Oct 04 20 Oct 04 Settled	COMPASS MINERALS INTL INC COM CUSIP: 20451N101 WEEDEN AND & CO / 30 50 OTHER CHARGES. 1 58	- 3,050.000 22 137500	67,487 30	.000	- 59,327 07	8,160 23	0.00	8,160.23
13 May 04 18 May 04 Settled	COMPUCREDIT CORP COM ISIN #US20478N1000 CUSIP: 20478N100 CREDIT SUISSE FIRST BOSTON CORPORATION / 18 00 OTHER CHARGES. 26	- 600.000 17.969800	10,763 62	000	- 7,777.80	2,985.82	0.00	2,985.82
20 May 04 25 May 04 Settled	COMPUCREDIT CORP COM ISIN #US20478N1000 CUSIP: 20478N100 GOLDMAN SACHS & COMPANY / 6 00 OTHER CHARGES. 09	- 200.000 17 818800	3,557.67	.000	- 2,592.60	965 07	0.00	965.07
21 May 04 26 May 04 Settled	COMPUCREDIT CORP COM ISIN #US20478N1000 CUSIP: 20478N100 GOLDMAN SACHS & COMPANY / 6 00 OTHER CHARGES. 09	- 200 000 17.848000	3,563.51	000	- 2,592.60	970.91	0.00	970.91
24 May 04 27 May 04 Settled	COMPUCREDIT CORP COM ISIN #US20478N1000 CUSIP: 20478N100 BANC AMERICA SECUR MONTGOMERY DIV. / 9 00 OTHER CHARGES. .13	- 300.000 17 682200	5,295 53	.000	- 3,817.10	1,478.43	0.00	1,478 43
28 May 04 3 Jun 04 Settled	COMPUCREDIT CORP COM ISIN #US20478N1000 CUSIP: 20478N100 CREDIT SUISSE FIRST BOSTON CORPORATION / 3 00 OTHER CHARGES. 05	- 100 000 17.543000	1,751 25	.000	- 1,224.50	526 75	0.00	526.75
2 Jun 04 7 Jun 04 Settled	COMPUCREDIT CORP COM ISIN #US20478N1000 CUSIP: 20478N100 BANC AMERICA SECUR. MONTGOMERY DIV. / 6 00 OTHER CHARGES. 09	- 200 000 17.814100	3,556 73	.000	- 2,449.00	1,107.73	0 00	1,107.73



# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number: 2613765  
Account Name: FREEDOM FORUM -BATTERY-SL

## ◆ Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Cost	Realized gain/loss			
			Principal	Accrued Interest		Market	Translation	Total	
<b>Sales</b>									
<b>Equities</b>									
3 Jun 04	COMPUCREDIT CORP COM ISIN #US20478N1000	- 100.000	1,749.35	.000	- 1,224.50	524.85	0.00	524.85	
8 Jun 04 Settled	CUSIP: 20478N100 CREDIT SUISSE FIRST BOSTON CORPORATION / 3.00 OTHER CHARGES: .05	17.524000							
4 Jun 04	COMPUCREDIT CORP COM ISIN #US20478N1000	- 400.000	7,013.07	.000	- 4,898.00	2,115.07	0.00	2,115.07	
9 Jun 04 Settled	CUSIP: 20478N100 CREDIT SUISSE FIRST BOSTON CORPORATION / 12.00 OTHER CHARGES: .17	17.563100							
7 Jun 04	COMPUCREDIT CORP COM ISIN #US20478N1000	- 300.000	5,284.37	.000	- 3,673.50	1,610.87	0.00	1,610.87	
10 Jun 04 Settled	CUSIP: 20478N100 INVESTMENT TECHNOLOGY GROUP INC / 6.00 OTHER CHARGES: .13	17.635000							
7 Jun 04	COMPUCREDIT CORP COM ISIN #US20478N1000	- 900.000	15,966.52	.000	- 11,020.50	4,946.02	0.00	4,946.02	
10 Jun 04 Settled	CUSIP: 20478N100 BEAR, STEARNS, SECURITIES CORP / 27.00 OTHER CHARGES: .38	17.771000							
28 Jun 04	COMPUCREDIT CORP COM ISIN #US20478N1000	- 300.000	5,386.97	.000	- 3,656.90	1,730.07	0.00	1,730.07	
1 Jul 04 Settled	CUSIP: 20478N100 BANC AMERICA SECUR. MONTGOMERY DIV. / 9.00 OTHER CHARGES: .13	17.987000							
28 Jun 04	COMPUCREDIT CORP COM ISIN #US20478N1000	- 100.000	1,793.45	.000	- 1,207.90	585.55	0.00	585.55	
1 Jul 04 Settled	CUSIP: 20478N100 INVESTMENT TECHNOLOGY GROUP INC / 2.00 OTHER CHARGES: .05	17.955000							
20 Jul 04	COMPUCREDIT CORP COM ISIN #US20478N1000	- 800.000	12,774.66	.000	- 9,634.85	3,139.81	0.00	3,139.81	
23 Jul 04 Settled	CUSIP: 20478N100 PULSE TRADING LLC / 24.00 OTHER CHARGES: .30	15.998700							
22 Jul 04	COMPUCREDIT CORP COM ISIN #US20478N1000	- 600.000	9,285.26	.000	- 7,190.70	2,094.56	0.00	2,094.56	
27 Jul 04 Settled	CUSIP: 20478N100 PULSE TRADING LLC / 18.00 OTHER CHARGES: .22	15.505800							
23 Jul 04	COMPUCREDIT CORP COM ISIN #US20478N1000	- 1,900.000	29,371.22	.000	- 21,956.17	7,415.05	0.00	7,415.05	
28 Jul 04 Settled	CUSIP: 20478N100 PULSE TRADING LLC / 57.00 OTHER CHARGES: .69	15.488900							

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2613765  
Account Name FREEDOM FORUM - BATTERY-SL

## Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss			Total
			Principal	Accrued Interest	Cost	Market	Translation	

### Sales

#### Equities

26 Jul 04 29 Jul 04 Settled	COMPUCREDIT CORP COM ISIN #US20478N1000 CUSIP: 20478N100 JEFFERIES & COMPANY / 6.00 OTHER CHARGES .08	- 200 000 15 551000	3,104.12	.000	- 2,164.22	939.90	0.00	939.90
27 Jul 04 30 Jul 04 Settled	COMPUCREDIT CORP COM ISIN #US20478N1000 CUSIP: 20478N100 JEFFERIES & COMPANY / 6.00 OTHER CHARGES 08	- 200.000 15 558800	3,105 68	.000	- 2,164.22	941.46	0.00	941 46
28 Jul 04 2 Aug 04 Settled	COMPUCREDIT CORP COM ISIN #US20478N1000 CUSIP: 20478N100 JEFFERIES & COMPANY / 9.00 OTHER CHARGES .12	- 300.000 15.921000	4,767.18	.000	- 3,246.33	1,520.85	0.00	1,520.85
4 Aug 04 9 Aug 04 Settled	COMPUCREDIT CORP COM ISIN #US20478N1000 CUSIP: 20478N100 UBS/WARBURG SECURITIES LLC NEW YORK / 2 00 OTHER CHARGES 04	- 100 000 15.172500	1,515 21	000	- 1,082.11	433.10	0.00	433.10
31 Mar 04 5 Apr 04 Settled	COMPUTER NETWORK TECH CORP COM CUSIP: 204925101 LEHMAN BROTHERS INC / 162 00 OTHER CHARGES 1.69	- 5,400.000 8 010000	43,090 31	.000	- 36,240.48	6,849 83	0 00	6,849 83
5 Apr 04 8 Apr 04 Settled	COMPUTER NETWORK TECH CORP COM CUSIP: 204925101 LYNCH JONES & RYAN / 255 00 OTHER CHARGES .98	- 5,100 000 8 211800	41,624.20	.000	- 33,477 42	8,146 78	0.00	8,146.78
9 Jun 04 14 Jun 04 Settled	CONEXANT SYS INC COM CUSIP: 207142100 BNY ESI SECURITIES CO. / 414.00 OTHER CHARGES 1.44	- 13,800.000 4 445800	60,936.60	.000	- 75,886.03	- 14,949.43	0 00	- 14,949.43
10 Jun 04 15 Jun 04 Settled	CONEXANT SYS INC COM CUSIP: 207142100 LYNCH JONES & RYAN / 120 00 OTHER CHARGES: 25	- 2,400.000 4 325100	10,259 99	000	- 12,333.84	- 2,073.85	0.00	- 2,073.85
24 May 04 27 May 04 Settled	CONMED CORP COM CUSIP: 207410101 LEHMAN BROTHERS INC / 6 00 OTHER CHARGES 13	- 200 000 25.757900	5,145 45	000	- 4,072.08	1,073 37	0 00	1,073 37

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2613765  
Account Name: FREEDOM FORUM - BATTERY-SL

## Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Cost	Realized gain/loss			Total
			Principal	Accrued Interest		Market	Translation		

### Sales

#### Equities

16 Apr 04 21 Apr 04 Settled	CORN PRODS INTL INC COM CUSIP: 219023108 CREDIT SUISSE FIRST BOSTON CORPORATION / 36.00 OTHER CHARGES 1.13	- 1,200 000 40 147300	48,139.63	.000	- 41,379.47	6,760.16	0.00	6,760.16
23 Apr 04 28 Apr 04 Settled	CORN PRODS INTL INC COM CUSIP: 219023108 BNY ESI SECURITIES CO / 50.00 OTHER CHARGES 2.07	- 2,000 000 44 078800	88,105.53	.000	- 65,319.72	22,785.81	0.00	22,785.81
1 Nov 04 4 Nov 04 Settled	CORN PRODS INTL INC COM CUSIP: 219023108 WEEDEN AND & CO / 80.00 OTHER CHARGES: 4.54	- 4,000 000 48.444500	193,693.46	.000	- 174,901.82	18,791.64	0.00	18,791.64
5 Apr 04 8 Apr 04 Settled	CORRECTIONS CORP AMER CUSIP: 22025Y407 LYNCH JONES & RYAN / 25.00 OTHER CHARGES .43	- 500 000 36.446800	18,197.97	.000	- 13,052.05	5,145.92	0.00	5,145.92
7 Apr 04 13 Apr 04 Settled	CORRECTIONS CORP AMER CUSIP: 22025Y407 CANTOR FITZGERALD & CO / 12.50 OTHER CHARGES: .43	- 500 000 36.304500	18,139.32	.000	- 13,052.05	5,087.27	0.00	5,087.27
30 Apr 04 5 May 04 Settled	CORRECTIONS CORP AMER CUSIP: 22025Y407 WEEDEN AND & CO / 27.50 OTHER CHARGES: .94	- 1,100.000 36.248900	39,845.35	.000	- 28,624.69	11,220.66	0.00	11,220.66
4 May 04 7 May 04 Settled	CORRECTIONS CORP AMER CUSIP: 22025Y407 MERRILL PROFESSIONAL CLEARING CORP. / 22.00 OTHER CHARGES: 94	- 1,100.000 36 426700	40,046.43	.000	- 28,119.36	11,927.07	0.00	11,927.07
5 May 04 10 May 04 Settled	CORRECTIONS CORP AMER CUSIP: 22025Y407 LYNCH JONES & RYAN / 50.00 OTHER CHARGES: .86	- 1,000.000 36.597700	36,546.84	.000	- 25,078.00	11,468.84	0.00	11,468.84
17 Aug 04 20 Aug 04 Settled	CRANE CO COM CUSIP: 224399105 BNY ESI SECURITIES CO / 99.00 OTHER CHARGES: 2.05	- 3,300 000 26.429500	87,116.30	.000	- 101,717.26	- 14,600.96	0.00	- 14,600.96

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number: 2613765  
Account Name: FREEDOM FORUM - BATTERY-SL

## ◆ Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Cost	Realized gain/loss			
			Principal	Accrued Interest		Market	Translation	Total	
<b>Sales</b>									
<b>Equities</b>									
3 Nov 04 8 Nov 04 Settled	CROWN HLDGS INC COM CUSIP: 228368106 LEHMAN BROTHERS INC / 196.00 OTHER CHARGES: 2.78	- 9,800 000 12 096200	118,343.98	.000	- 99,898.49	18,445.49	0.00	18,445.49	
16 Dec 04 21 Dec 04 Settled	CROWN HLDGS INC COM CUSIP: 228368106 LYNCH JONES & RYAN / 42.00 OTHER CHARGES: .44	- 1,400.000 13.369500	18,674.86	.000	- 14,055.86	4,619.00	0.00	4,619.00	
20 Dec 04 23 Dec 04 Settled	CROWN HLDGS INC COM CUSIP: 228368106 LYNCH JONES & RYAN / 19.50 OTHER CHARGES: .21	- 650.000 13 467400	8,734.10	.000	- 6,525.94	2,208.16	0.00	2,208.16	
10 Jun 04 15 Jun 04 Settled	CSK AUTO CORP COM CUSIP: 125965103 INVESTMENT TECHNOLOGY GROUP INC / 2.00 OTHER CHARGES: .05	- 100 000 17.705000	1,768.45	.000	- 1,728.39	40.06	0.00	40.06	
10 Jun 04 15 Jun 04 Settled	CSK AUTO CORP COM CUSIP: 125965103 GOLDMAN SACHS & COMPANY / 9.00 OTHER CHARGES: .13	- 300 000 17.604200	5,272.13	.000	- 5,185.17	86.96	0.00	86.96	
14 Jun 04 17 Jun 04 Settled	CSK AUTO CORP COM CUSIP: 125965103 GOLDMAN SACHS & COMPANY / 15.00 OTHER CHARGES: .21	- 500.000 17 582500	8,776.04	.000	- 8,641.95	134.09	0.00	134.09	
16 Jun 04 21 Jun 04 Settled	CSK AUTO CORP COM CUSIP: 125965103 INVESTMENT TECHNOLOGY GROUP INC / 12.00 OTHER CHARGES: .17	- 400 000 17.725000	7,077.83	.000	- 6,710.82	367.01	0.00	367.01	
22 Jul 04 27 Jul 04 Settled	CSK AUTO CORP COM CUSIP: 125965103 LEHMAN BROTHERS INC / 102.00 OTHER CHARGES: 1.65	- 5,100.000 13 778500	70,166.70	.000	- 84,125.52	- 13,958.82	0.00	- 13,958.82	
2 Mar 04 5 Mar 04 Settled	CULLEN / FROST BANKERS INC COM CUSIP: 229899109 PRUDENTIAL EQUITY GROUP / 36.00 OTHER CHARGES: 2.01	- 1,200 000 42 869500	51,405.39	.000	- 44,897.69	6,507.70	0.00	6,507.70	

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2613765  
 Account Name \*FREEDOM FORUM -BATTERY-SL

## Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Cost	Realized gain/loss			Total	
			Principal	Accrued Interest		Market	Translation			
<b>Sales</b>										
<b>Equities</b>										
18 Mar 04 23 Mar 04 Settled	CULLEN / FROST BANKERS INC COM CUSIP: 229899109 J.P. MORGAN SECURITIES INC / 8.00 OTHER CHARGES .66	- 400.000 41.844500	16,729.14	.000	- 14,753.29	1,975.85	0.00		1,975.85	
6 May 04 11 May 04 Settled	CULLEN / FROST BANKERS INC COM CUSIP: 229899109 BNY ESI SECURITIES CO / 20.00 OTHER CHARGES .81	- 800.000 42.865300	34,271.43	.000	- 29,336.24	4,935.19	0.00		4,935.19	
10 May 04 13 May 04 Settled	CULLEN / FROST BANKERS INC COM CUSIP: 229899109 LYNCH JONES & RYAN / 45.00 OTHER CHARGES .88	- 900.000 41.412700	37,225.55	.000	- 33,003.27	4,222.28	0.00		4,222.28	
21 Jan 04 26 Jan 04 Settled	CY HLDG CO COM CUSIP: 177835105 SANDLER O'NEILL & PARTNER / 4.00 OTHER CHARGES .17	- 100.000 34.974700	3,493.30	.000	- 3,047.41	445.89	0.00		445.89	
9 Mar 04 12 Mar 04 Settled	CY HLDG CO COM CUSIP: 177835105 SANDLER O'NEILL & PARTNER / 18.00 OTHER CHARGES .83	- 600.000 35.350900	21,191.71	.000	- 17,762.23	3,429.48	0.00		3,429.48	
23 Mar 04 26 Mar 04 Settled	CY HLDG CO COM CUSIP: 177835105 SANDLER O'NEILL & PARTNER / 3.00 OTHER CHARGES .14	- 100.000 34.107100	3,407.57	.000	- 2,871.00	536.57	0.00		536.57	
24 Mar 04 29 Mar 04 Settled	CY HLDG CO COM CUSIP: 177835105 SANDLER O'NEILL & PARTNER / 3.00 OTHER CHARGES .13	- 100.000 33.214700	3,318.34	.000	- 2,871.00	447.34	0.00		447.34	
13 May 04 18 May 04 Settled	CY HLDG CO COM CUSIP: 177835105 SANDLER O'NEILL & PARTNER / 6.00 OTHER CHARGES .14	- 200.000 28.933000	5,780.46	.000	- 5,742.00	38.46	0.00		38.46	
14 May 04 19 May 04 Settled	CY HLDG CO COM CUSIP: 177835105 SANDLER O'NEILL & PARTNER / 3.00 OTHER CHARGES .07	- 100.000 28.634400	2,860.37	.000	- 2,871.00	- 10.63	0.00		- 10.63	

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number: 2613765  
Account Name: FREEDOM FORUM -BATTERY-SL

## Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss			Total
			Principal	Accrued Interest	Cost	Market	Translation	

### Sales

#### Equities

17 May 04 20 May 04 Settled	CY HLDG CO COM CUSIP: 177835105 SANDLER O'NEILL & PARTNER / 9.00 OTHER CHARGES: .20	- 300 000 27.795000	8,329 30	.000	- 8,610 00	- 280.70	0.00	- 280.70
21 May 04 26 May 04 Settled	CY HLDG CO COM CUSIP: 177835105 SANDLER O'NEILL & PARTNER / 6.00 OTHER CHARGES: .14	- 200 000 28 030100	5,599 88	.000	- 5,739 00	- 139.12	0.00	- 139.12
24 May 04 27 May 04 Settled	CY HLDG CO COM CUSIP: 177835105 SANDLER O'NEILL & PARTNER / 6.00 OTHER CHARGES: .14	- 200 000 28 570400	5,707.94	.000	- 5,739 00	- 31 06	0.00	- 31.06
27 May 04 2 Jun 04 Settled	CY HLDG CO COM CUSIP: 177835105 GOLDMAN SACHS & COMPANY / 3 00 OTHER CHARGES: .08	- 100 000 30.020700	2,998 99	.000	- 2,869 50	129.49	0.00	129.49
28 May 04 3 Jun 04 Settled	CY HLDG CO COM CUSIP: 177835105 SANDLER O'NEILL & PARTNER / 3.00 OTHER CHARGES: .08	- 100 000 30 060500	3,002 97	.000	- 2,869.50	133.47	0.00	133 47
1 Jun 04 4 Jun 04 Settled	CY HLDG CO COM CUSIP: 177835105 GOLDMAN SACHS & COMPANY / 3 00 OTHER CHARGES: .08	- 100 000 30.001000	2,997.02	.000	- 2,869 50	127.52	0 00	127.52
10 Jun 04 15 Jun 04 Settled	CY HLDG CO COM CUSIP: 177835105 KEEFE BRUYETTE AND WOODS INC / 9.00 OTHER CHARGES: .22	- 300 000 30 104000	9,021.98	.000	- 8,608.50	413.48	0.00	413.48
14 Jun 04 17 Jun 04 Settled	CY HLDG CO COM CUSIP: 177835105 KEEFE BRUYETTE AND WOODS INC. / 3 00 OTHER CHARGES: .08	- 100 000 30 251000	3,022.02	.000	- 2,854.13	167.89	0.00	167.89
18 Jun 04 23 Jun 04 Settled	CY HLDG CO COM CUSIP: 177835105 FRIEDMAN BILLING AND RAMSEY / 15.00 OTHER CHARGES: .36	- 500.000 29.990000	14,979.64	.000	- 14,270.65	708.99	0.00	708.99

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number: 2613765  
Account Name: FREEDOM FORUM - BATTERY-SL

## Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss		
			Principal	Accrued Interest	Cost	Market	Translation

### Sales

#### Equities

20 Sep 04 23 Sep 04 Settled	CYPRESS SEMICONDUCTOR CORP COM CUSIP: 232806109 LYNCH JONES & RYAN / 500 00 OTHER CHARGES: 2 22	- 10,000 000 9.473400	94,231.78	.000	- 144,034.10	- 49,802.32	0.00	- 49,802.32
28 Sep 04 1 Oct 04 Settled	CYTEC IND COM CUSIP: 232820100 LEHMAN BROTHERS INC / 34 00 OTHER CHARGES: 1 92	- 1,700 000 48.171400	81,855.46	.000	- 84,798.55	- 2,943.09	0.00	- 2,943.09
6 Dec 04 9 Dec 04 Settled	CYTEC IND COM CUSIP: 232820100 CREDIT SUISSE FIRST BOSTON CORPORATION / 42.00 OTHER CHARGES: 1.62	- 1,400 000 49.363800	69,065.70	000	- 66,503.64	2,562.06	0 00	2,562.06
7 Dec 04 10 Dec 04 Settled	CYTEC IND COM CUSIP: 232820100 LYNCH JONES & RYAN / 4 50 OTHER CHARGES: .18	- 150.000 48 605500	7,286.15	000	- 7,125.39	160.76	0.00	160.76
8 Dec 04 13 Dec 04 Settled	CYTEC IND COM CUSIP: 232820100 WHITE CAP TRADING LLC / 8.00 OTHER CHARGES: .45	- 400 000 47 648200	19,050.83	000	- 19,001.04	49.79	0.00	49 79
13 Dec 04 16 Dec 04 Settled	CYTEC IND COM CUSIP: 232820100 WACHOVIA CAPITAL MARKETS 46171 / 21.00 OTHER CHARGES: 78	- 700 000 47 433700	33,181.81	.000	- 33,251.82	- 70 01	0.00	- 70 01
16 Jan 04 22 Jan 04 Settled	DAKTRONICS INC COM CUSIP: 234264109 BROADCORT CAPITAL CORP / 10 00 OTHER CHARGES: 1 25	- 1,000 000 26 646800	26,635.55	.000	- 17,619.50	9,016.05	0.00	9,016.05
11 Feb 04 17 Feb 04 Settled	DAKTRONICS INC COM CUSIP: 234264109 LYNCH JONES & RYAN / 95.00 OTHER CHARGES: 2.36	- 1,900.000 26 507100	50,266.13	.000	- 33,477.05	16,789.08	0 00	16,789.08
15 Apr 04 20 Apr 04 Settled	DELPHI FINL GROUP INC CL A CUSIP: 247131105 INVESTMENT TECHNOLOGY GROUP INC / 81 00 OTHER CHARGES: 2 64	- 2,700 000 41 676600	112,443.18	.000	- 70,697.87	41,745.31	0.00	41,745.31

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 0013765  
Account Name FREEDOM FORUM - BATTERY-SL

## Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Cost	Realized gain/loss			
			Principal	Accrued Interest		Market	Translation	Total	
<b>Sales</b>									
<b>Equities</b>									
18 Feb 04 23 Feb 04 Settled	DEVRY INC DEL COM CUSIP: 251893103 PRUDENTIAL EQUITY GROUP / 65 00 OTHER CHARGES: 3 74	- 2,600.000 30.683900	79,709.40	.000	- 67,618.20	12,091.20	0.00		12,091.20
15 Jan 04 21 Jan 04 Settled	DIGITAL RIV INC COM CUSIP: 25388B104 WEDBUSH MORGAN SECURITIES, INC / 39 00 OTHER CHARGES 1 44	- 1,300.000 23.541500	30,563.51	.000	- 16,681.62	13,881.89	0.00		13,881.89
15 Jan 04 21 Jan 04 Settled	DIGITAL RIV INC COM CUSIP: 25388B104 WEDBUSH MORGAN SECURITIES, INC / 3 00 OTHER CHARGES .12	- 100.000 23.826500	2,379.53	.000	- 1,275.00	1,104.53	0.00		1,104.53
5 Apr 04 8 Apr 04 Settled	DIGITAL RIV INC COM CUSIP: 25388B104 LYNCH JONES & RYAN / 125 00 OTHER CHARGES: 1.42	- 2,500.000 24.193600	60,357.58	.000	- 30,665.80	29,691.78	0.00		29,691.78
16 Jan 04 22 Jan 04 Settled	DIME CMNTY BANCSHARES INC COM CUSIP: 253922108 PULSE TRADING LLC / 6.00 OTHER CHARGES: 30	- 200 000 31.258300	6,245.36	000	- 5,439.04	806.32	0.00		806.32
20 Jan 04 23 Jan 04 Settled	DIME CMNTY BANCSHARES INC COM CUSIP: 253922108 PULSE TRADING LLC / 6.00 OTHER CHARGES 29	- 200 000 30.608300	6,115.37	000	- 5,439.04	676.33	0.00		676.33
3 Feb 04 6 Feb 04 Settled	DIME CMNTY BANCSHARES INC COM CUSIP: 253922108 SANDLER O'NEILL & PARTNER / 17 50 OTHER CHARGES: 73	- 500.000 30.861300	15,412.42	.000	- 13,597.60	1,814.82	0.00		1,814.82
11 Feb 04 17 Feb 04 Settled	DIME CMNTY BANCSHARES INC COM CUSIP: 253922108 SANDLER O'NEILL & PARTNER / 6 00 OTHER CHARGES: 30	- 200 000 31.989000	6,391.50	.000	- 5,439.04	952.46	0 00		952.46
1 Mar 04 4 Mar 04 Settled	DIME CMNTY BANCSHARES INC COM CUSIP 253922108 CANTOR FITZGERALD & CO / 6.00 OTHER CHARGES 25	- 200 000 31.205900	6,234.93	.000	- 5,439.04	795.89	0 00		795.89



# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2613765  
Account Name \*FREEDOM FORUM - BATTERY-SL

## ◆ Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Cost	Realized gain/loss			
			Principal	Accrued Interest		Market	Translation	Total	
<b>Sales</b>									
<b>Equities</b>									
2 Mar 04 5 Mar 04 Settled	DIME CMNTY BANCSHARES INC COM CUSIP: 253922108 CREDIT SUISSE FIRST BOSTON CORPORATION / 2 00 OTHER CHARGES: .13	- 100 000 30 999000	3,097.77	000	- 2,719.52	378.25	0.00		378.25
4 Mar 04 9 Mar 04 Settled	DIME CMNTY BANCSHARES INC COM CUSIP: 253922108 INVESTMENT TECHNOLOGY GROUP INC / 25.00 OTHER CHARGES: 1.23	- 1,000 000 31 347300	31,321.07	.000	- 27,195.20	4,125.87	0.00		4,125.87
31 Mar 04 5 Apr 04 Settled	DIME CMNTY BANCSHARES INC COM CUSIP: 253922108 SANDLER O'NEILL & PARTNER / 66.00 OTHER CHARGES: 1.76	- 2,200.000 20,501000	45,034.44	000	- 39,886.29	5,148.15	0.00		5,148.15
10 Jun 04 15 Jun 04 Settled	DIME CMNTY BANCSHARES INC COM CUSIP: 253922108 KEEFE BRUYETTE AND WOODS INC. / 12 00 OTHER CHARGES: .16	- 400 000 16 932200	6,760.72	000	- 7,618.00	- 857.28	0.00		- 857.28
16 Jun 04 21 Jun 04 Settled	DIME CMNTY BANCSHARES INC COM CUSIP: 253922108 SANDLER O'NEILL & PARTNER / 3.00 OTHER CHARGES: .04	- 100 000 16 700000	1,666.96	.000	- 1,904.50	- 237.54	0.00		- 237.54
16 Jun 04 21 Jun 04 Settled	DIME CMNTY BANCSHARES INC COM CUSIP: 253922108 KEEFE BRUYETTE AND WOODS INC. / 12.00 OTHER CHARGES: .16	- 400 000 16 712500	6,672.84	.000	- 7,618.00	- 945.16	0.00		- 945.16
18 Jun 04 23 Jun 04 Settled	DIME CMNTY BANCSHARES INC COM CUSIP: 253922108 GOLDMAN SACHS & COMPANY / 91 50 OTHER CHARGES 1.20	- 3,050 000 16 712700	50,881.04	.000	- 56,790.68	- 5,909.64	0.00		- 5,909.64
27 Apr 04 30 Apr 04 Settled	DIODES INC COM CUSIP: 254543101 SCHWAB, CHARLES / 6 00 OTHER CHARGES: .12	- 200 000 24 353100	4,864.50	.000	- 2,744.25	2,120.25	0.00		2,120.25
15 Sep 04 20 Sep 04 Settled	DIODES INC COM CUSIP: 254543101 KNIGHT SECURITIES L P. / 16.50 OTHER CHARGES: .32	- 550 000 24 211900	13,299.73	000	- 7,546.70	5,753.03	0.00		5,753.03

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number: 2613765  
 Account Name: FREEDOM FORUM -BATTERY-SL

## Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss			Total
			Principal	Accrued Interest	Cost	Market	Translation	

### Sales

#### Equities

11 Nov 04 16 Nov 04 Settled	DIODES INC COM CUSIP: 254543101 CREDIT SUISSE FIRST BOSTON CORPORATION / 7.50 OTHER CHARGES: .17	- 250.000 27.643800	6,903.28	.000	- 3,430.32	3,472.96	0.00	3,472.96
16 Nov 04 19 Nov 04 Settled	DIODES INC COM CUSIP: 254543101 PULSE TRADING LLC / 10.50 OTHER CHARGES: .23	- 350.000 27.703000	9,685.32	.000	- 4,802.44	4,882.88	0.00	4,882.88
22 Nov 04 26 Nov 04 Settled	DIODES INC COM CUSIP: 254543101 CREDIT SUISSE FIRST BOSTON CORPORATION / 22.50 OTHER CHARGES: .47	- 750.000 26.223900	19,644.96	.000	- 10,290.95	9,354.01	0.00	9,354.01
23 Nov 04 29 Nov 04 Settled	DIODES INC COM CUSIP: 254543101 LYNCH JONES & RYAN / 3.00 OTHER CHARGES: .06	- 100.000 24.704400	2,467.38	.000	- 1,372.13	1,095.25	0.00	1,095.25
23 Nov 04 29 Nov 04 Settled	DIODES INC COM CUSIP: 254543101 LYNCH JONES & RYAN / 9.00 OTHER CHARGES: .18	- 300.000 24.866500	7,450.77	.000	- 4,116.38	3,334.39	0.00	3,334.39
29 Nov 04 2 Dec 04 Settled	DIODES INC COM CUSIP: 254543101 LIQUIDNET INC / 21.00 OTHER CHARGES: .62	- 1,050.000 25.132500	26,367.51	.000	- 14,020.55	12,346.96	0.00	12,346.96
29 Nov 04 2 Dec 04 Settled	DIODES INC COM CUSIP: 254543101 KNIGHT SECURITIES L P. / 24.00 OTHER CHARGES: .48	- 800.000 25.260300	20,183.76	.000	- 10,977.01	9,206.75	0.00	9,206.75
30 Nov 04 3 Dec 04 Settled	DIODES INC COM CUSIP: 254543101 LYNCH JONES & RYAN / 10.50 OTHER CHARGES: .21	- 350.000 24.903200	8,705.41	.000	- 4,351.20	4,354.21	0.00	4,354.21
1 Dec 04 6 Dec 04 Settled	DIODES INC COM CUSIP: 254543101 KNIGHT SECURITIES L P. / 6.00 OTHER CHARGES: .12	- 200.000 24.679700	4,929.82	.000	- 2,486.40	2,443.42	0.00	2,443.42

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number: 2613765  
Account Name: FREEDOM FORUM - BATTERY-SL

## Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss			Total
			Principal	Accrued Interest	Cost	Market	Translation	

### Sales

#### Equities

15 Oct 04	DJ ORTHOPEDICS INC COM	- 4,700 000	82,082.63	.000	- 116,096.91	- 34,014.28	0.00	- 34,014.28
20 Oct 04	CUSIP: 23325G104							
Settled	CREDIT SUISSE FIRST BOSTON CORPORATION / 94 00 OTHER CHARGES: 1 93	17.484800						
20 Apr 04	DURATEK INC COM DURATEK INC COM	- 1,100 000	16,272.02	.000	- 16,466.87	- 194.85	0.00	- 194.85
23 Apr 04	CUSIP: 26658Q102							
Settled	KNIGHT SECURITIES L P / 33 00 OTHER CHARGES: 39	14.823100						
21 Apr 04	DURATEK INC COM DURATEK INC COM	- 200 000	2,917.13	.000	- 2,990.98	- 73.85	0.00	- 73.85
26 Apr 04	CUSIP: 26658Q102							
Settled	SCHWAB, CHARLES / 6.00 OTHER CHARGES: .07	14.616000						
22 Apr 04	DURATEK INC COM DURATEK INC COM	- 200.000	2,910.17	.000	- 2,990.98	- 80.81	0.00	- 80.81
27 Apr 04	CUSIP: 26658Q102							
Settled	SCHWAB, CHARLES / 6.00 OTHER CHARGES: .07	14.581200						
23 Apr 04	DURATEK INC COM DURATEK INC COM	- 200.000	2,880.79	.000	- 2,990.98	- 110.19	0.00	- 110.19
28 Apr 04	CUSIP: 26658Q102							
Settled	SCHWAB, CHARLES / 6.00 OTHER CHARGES: .07	14.434300						
26 Apr 04	DURATEK INC COM DURATEK INC COM	- 400 000	5,753.62	.000	- 5,967.62	- 214.00	0.00	- 214.00
29 Apr 04	CUSIP: 26658Q102							
Settled	CANTOR FITZGERALD & CO / 12.00 OTHER CHARGES: .14	14.414400						
27 Apr 04	DURATEK INC COM DURATEK INC COM	- 700 000	10,234.25	.000	- 10,036.10	198.15	0.00	198.15
30 Apr 04	CUSIP: 26658Q102							
Settled	CANTOR FITZGERALD & CO / 21.00 OTHER CHARGES: .24	14.650700						
28 Apr 04	DURATEK INC COM DURATEK INC COM	- 200 000	3,026.60	.000	- 2,749.44	277.16	0.00	277.16
3 May 04	CUSIP: 26658Q102							
Settled	CANTOR FITZGERALD & CO / 6.00 OTHER CHARGES: .08	15.163400						
3 May 04	DURATEK INC COM DURATEK INC COM	- 300 000	3,849.68	.000	- 4,124.16	- 274.48	0.00	- 274.48
6 May 04	CUSIP: 26658Q102							
Settled	GOLDMAN SACHS & COMPANY / 7.50 OTHER CHARGES: .10	12.857600						

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2613765  
Account Name: FREEDOM FORUM BATTERY-SL

## Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss			
			Principal	Accrued Interest	Cost	Market	Translation	Total

### Sales

#### Equities

6 May 04 11 May 04 Settled	DURATEK INC COM DURATEK INC COM CUSIP: 26658Q102 BNY ESI SECURITIES CO / 7.50 OTHER CHARGES: .10	- 300.000 12 909000	3,865.10	.000	- 4,045.66	- 180.56	0.00	- 180.56
7 May 04 12 May 04 Settled	DURATEK INC COM DURATEK INC COM CUSIP: 26658Q102 KNIGHT SECURITIES L P / 9.00 OTHER CHARGES: .10	- 300.000 12 904300	3,862.19	.000	- 4,006.41	- 144.22	0.00	- 144.22
10 May 04 13 May 04 Settled	DURATEK INC COM DURATEK INC COM CUSIP: 26658Q102 LYNCH JONES & RYAN / 5.00 OTHER CHARGES: .04	- 100.000 12.900000	1,284.96	.000	- 1,332.63	- 47.67	0.00	- 47.67
12 Jul 04 15 Jul 04 Settled	DURATEK INC COM DURATEK INC COM CUSIP: 26658Q102 SCHWAB, CHARLES / 24.00 OTHER CHARGES: .28	- 800.000 14 473300	11,554.36	.000	- 10,660.76	893.60	0.00	893.60
13 Jul 04 16 Jul 04 Settled	DURATEK INC COM DURATEK INC COM CUSIP: 26658Q102 SCHWAB, CHARLES / 6.00 OTHER CHARGES: .07	- 200.000 14 611000	2,916.13	.000	- 2,665.18	250.95	0.00	250.95
14 Jul 04 19 Jul 04 Settled	DURATEK INC COM DURATEK INC COM CUSIP: 26658Q102 SCHWAB, CHARLES / 9.00 OTHER CHARGES: .11	- 300.000 14.473000	4,332.79	.000	- 3,996.06	336.73	0.00	336.73
15 Jul 04 20 Jul 04 Settled	DURATEK INC COM DURATEK INC COM CUSIP: 26658Q102 GOLDMAN SACHS & COMPANY / 24.00 OTHER CHARGES: .27	- 800.000 13 983900	11,162.85	.000	- 10,647.04	515.81	0.00	515.81
26 Jul 04 29 Jul 04 Settled	DURATEK INC COM DURATEK INC COM CUSIP: 26658Q102 BROADCORT CAPITAL CORP / 5.00 OTHER CHARGES: .16	- 500.000 13 368400	6,679.04	.000	- 6,623.95	55.09	0.00	55.09
20 Sep 04 23 Sep 04 Settled	DYNEGY INC NEW CL A COM CUSIP: 26816Q101 LYNCH JONES & RYAN / 1,075.00 OTHER CHARGES: 2.30	- 21,500.000 4.557000	96,898.20	.000	- 91,547.28	5,350.92	0.00	5,350.92

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2613765  
Account Name \*FREEDOM FORUM - BATTERY-SL

## ◆ Investment Transaction Detail

Page 115 of 229

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss			Total
			Principal	Accrued Interest	Cost	Market	Translation	
<b>Sales</b>								
<b>Equities</b>								
29 Nov 04 2 Dec 04 Settled	DYNEGY INC NEW CL A COM CUSIP: 26816Q101 THOMAS WEISEL PARTNERS LLC / 171 00 OTHER CHARGES 1.19	- 8,550.000 5.922700	50,466.90	.000	- 41,822.33	8,644.57	0.00	8,644.57
30 Nov 04 3 Dec 04 Settled	DYNEGY INC NEW CL A COM CUSIP: 26816Q101 LYNCH JONES & RYAN / 256 50 OTHER CHARGES 1.14	- 8,550.000 5.690600	48,396.99	000	- 41,822.32	6,574.67	0.00	6,574.67
23 Jul 04 28 Jul 04 Settled	EAGLE MATLS INC COM CUSIP: 26969P108 BROADCORT CAPITAL CORP / 12.00 OTHER CHARGES 1.89	- 1,200.000 67.284800	80,727.87	.000	- 72,094.32	8,633.55	0.00	8,633.55
22 Nov 04 26 Nov 04 Settled	EFUNDS CORP COM COM STK ISIN# US28224R1014 CUSIP: 28224R101 LIQUIDNET INC / 42.00 OTHER CHARGES 1.04	- 2,100.000 21.115700	44,299.93	000	- 34,785.06	9,514.87	0.00	9,514.87
23 Nov 04 29 Nov 04 Settled	EFUNDS CORP COM COM STK ISIN# US28224R1014 CUSIP: 28224R101 LYNCH JONES & RYAN / 22 50 OTHER CHARGES 40	- 750.000 22.420000	16,792.10	.000	- 12,145.20	4,646.90	0.00	4,646.90
23 Nov 04 29 Nov 04 Settled	EFUNDS CORP COM COM STK ISIN# US28224R1014 CUSIP: 28224R101 LYNCH JONES & RYAN / 15 00 OTHER CHARGES 27	- 500.000 22.349100	11,159.28	.000	- 8,096.80	3,062.48	0.00	3,062.48
29 Mar 04 1 Apr 04 Settled	ELECTRONICS BOUTIQUE HLDGS CORP COM CUSIP: 286045109 LYNCH JONES & RYAN / 75 00 OTHER CHARGES 1.65	- 1,500.000 28.088700	42,056.40	000	- 41,392.39	664.01	0.00	664.01
30 Mar 04 2 Apr 04 Settled	ELECTRONICS BOUTIQUE HLDGS CORP COM CUSIP: 286045109 BEAR, STEARNS, SECURITIES CORP / 75 00 OTHER CHARGES 2.76	- 2,500.000 28.216500	70,463.49	.000	- 65,602.24	4,861.25	0.00	4,861.25
26 Jul 04 29 Jul 04 Settled	ELECTRONICS FOR IMAGING INC COM CUSIP: 286082102 WEEDEN AND & CO / 80 00 OTHER CHARGES 1.90	- 4,000.000 20.198300	80,711.30	000	- 108,292.28	- 27,580.98	0.00	- 27,580.98

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2513765  
 Account Name: FREEDOM FORUM - BATTERY-SL

## ◆ Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss			Total
			Principal	Accrued Interest	Cost	Market	Translation	
<b>Sales</b>								
<b>Equities</b>								
20 Apr 04 23 Apr 04 Settled	ENERGEN CORP COM CUSIP: 29265N108 INSTINET / 6 00 OTHER CHARGES: 20	- 200 000 41.219900	8,237.78	000	- 7,377.82	859.96	0.00	859.96
17 May 04 20 May 04 Settled	ENERGEN CORP COM CUSIP: 29265N108 JEFFERIES & COMPANY / 6 00 OTHER CHARGES: 20	- 200.000 42 453300	8,484.46	000	- 7,377.82	1,106.64	0 00	1,106.64
18 May 04 21 May 04 Settled	ENERGEN CORP COM CUSIP: 29265N108 JEFFERIES & COMPANY / 6.00 OTHER CHARGES: 20	- 200.000 42.545900	8,502.98	.000	- 7,377.82	1,125.16	0.00	1,125.16
20 May 04 25 May 04 Settled	ENERGEN CORP COM CUSIP: 29265N108 JEFFERIES & COMPANY / 6 00 OTHER CHARGES: .21	- 200.000 42.760000	8,545.79	.000	- 7,334.04	1,211.75	0 00	1,211.75
21 May 04 26 May 04 Settled	ENERGEN CORP COM CUSIP: 29265N108 INVESTMENT TECHNOLOGY GROUP INC / 4 00 OTHER CHARGES: .21	- 200 000 42.795400	8,554.87	.000	- 7,334.04	1,220.83	0.00	1,220.83
21 May 04 26 May 04 Settled	ENERGEN CORP COM CUSIP: 29265N108 JEFFERIES & COMPANY / 6.00 OTHER CHARGES: .21	- 200 000 42 743000	8,542.39	000	- 7,334.04	1,208.35	0.00	1,208.35
25 May 04 28 May 04 Settled	ENERGEN CORP COM CUSIP: 29265N108 INVESTMENT TECHNOLOGY GROUP INC / 2 00 OTHER CHARGES: .11	- 100.000 43.971000	4,394.99	.000	- 3,667.02	727.97	0.00	727.97
25 May 04 28 May 04 Settled	ENERGEN CORP COM CUSIP: 29265N108 JEFFERIES & COMPANY / 3 00 OTHER CHARGES: .11	- 100 000 43 993400	4,396.23	.000	- 3,667.02	729.21	0.00	729.21
26 May 04 1 Jun 04 Settled	ENERGEN CORP COM CUSIP: 29265N108 INVESTMENT TECHNOLOGY GROUP INC / 6.00 OTHER CHARGES: 32	- 300 000 44 506200	13,345.54	.000	- 10,962.66	2,382.88	0.00	2,382.88

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2613765  
Account Name \*FREEDOM FORUM -BATTERY-SI

## Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Cost	Realized gain/loss			
			Principal	Accrued Interest		Market	Translation	Total	
<b>Sales</b>									
<b>Equities</b>									
26 May 04 1 Jun 04 Settled	ENERGEN CORP COM CUSIP: 29265N108 JEFFERIES & COMPANY / 3.00 OTHER CHARGES: .11	- 100 000 44.435500	4,440.44	.000	- 3,667.02	773.42	0.00	773.42	
26 May 04 1 Jun 04 Settled	ENERGEN CORP COM CUSIP: 29265N108 INVESTMENT TECHNOLOGY GROUP INC / 4.00 OTHER CHARGES: 21	- 200.000 44 630000	8,921.79	.000	- 7,295.64	1,626.15	0.00	1,626.15	
19 Aug 03 22 Aug 03 NA	REVERSAL ENTMNT PPTYS TR COM SH BEN INT CUSIP: 29380T105 JEFFERIES & COMPANY / -27.50 OTHER CHARGES: -1 61	1,100.000 31.259000	- 34,355.79	.000	26,414.12	- 7,941.67	0.00	- 7,941.67	
19 Aug 03 22 Aug 03 Pending	ENTMNT PPTYS TR COM SH BEN INT CUSIP: 29380T105 JEFFERIES & COMPANY / 27 50 OTHER CHARGES: 1 61	- 1,100.000 31 259000	34,355.79	.000	- 26,075.10	8,280.69	0.00	8,280.69	
3 Feb 04 6 Feb 04 Settled	ENTMNT PPTYS TR COM SH BEN INT CUSIP: 29380T105 ROCHDALE SECURITIES CORPORATION / 12.50 OTHER CHARGES: .84	- 500 000 35.638800	17,806.06	.000	- 16,233.75	1,572.31	0.00	1,572.31	
11 Feb 04 17 Feb 04 Settled	ENTMNT PPTYS TR COM SH BEN INT CUSIP: 29380T105 LYNCH JONES & RYAN / 30 00 OTHER CHARGES: 1 04	- 600 000 36.753300	22,020.94	.000	- 19,361.55	2,659.39	0.00	2,659.39	
13 Feb 04 19 Feb 04 Settled	ENTMNT PPTYS TR COM SH BEN INT CUSIP: 29380T105 WEEDEN AND & CO / 18.00 OTHER CHARGES: 1.03	- 600.000 36 383000	21,810.77	.000	- 19,242.60	2,568.17	0.00	2,568.17	
17 Feb 04 20 Feb 04 Settled	ENTMNT PPTYS TR COM SH BEN INT CUSIP: 29380T105 WEEDEN AND & CO / 18.00 OTHER CHARGES: 1 03	- 600 000 36.544000	21,907.37	.000	- 18,354.66	3,552.71	0.00	3,552.71	
19 Feb 04 24 Feb 04 Settled	ENTMNT PPTYS TR COM SH BEN INT CUSIP: 29380T105 LYNCH JONES & RYAN / 65 00 OTHER CHARGES: 2 22	- 1,300.000 36 343500	47,179.33	.000	- 30,020.06	17,159.27	0.00	17,159.27	

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2613765  
 Account Name FREEDOM FORUM -BATTERY-SL

## ◆ Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Cost	Realized gain/loss		
			Principal	Accrued Interest		Market	Translation	Total
<b>Sales</b>								
<b>Equities</b>								
30 Jun 04 6 Jul 04 Settled	EXPRESSJET HLDGS INC COM CUSIP: 30218U108 WEEDEN AND CO / 6 00 OTHER CHARGES: .06	- 200 000 12 352600	2,464.46	.000	- 3,037.72	- 573.26	0.00	- 573.26
1 Jul 04 7 Jul 04 Settled	EXPRESSJET HLDGS INC COM CUSIP: 30218U108 WEEDEN AND CO / 12.00 OTHER CHARGES .12	- 400.000 12 227600	4,878.92	000	- 6,075.44	- 1,196.52	0.00	- 1,196.52
7 Jul 04 12 Jul 04 Settled	EXPRESSJET HLDGS INC COM CUSIP: 30218U108 WEEDEN AND CO / 3 00 OTHER CHARGES: .03	- 100 000 11.789200	1,175.89	000	- 1,518.86	- 342.97	0.00	- 342.97
8 Jul 04 13 Jul 04 Settled	EXPRESSJET HLDGS INC COM CUSIP: 30218U108 LIQUIDNET INC / 2 00 OTHER CHARGES: .06	- 100.000 11.643100	1,162.25	.000	- 1,397.71	- 235.46	0.00	- 235.46
9 Jul 04 14 Jul 04 Settled	EXPRESSJET HLDGS INC COM CUSIP: 30218U108 INVESTMENT TECHNOLOGY GROUP INC / 4 00 OTHER CHARGES: .06	- 200.000 11.187400	2,233.42	.000	- 2,795.42	- 562.00	0.00	- 562.00
12 Jul 04 15 Jul 04 Settled	EXPRESSJET HLDGS INC COM CUSIP: 30218U108 INVESTMENT TECHNOLOGY GROUP INC / 3 00 OTHER CHARGES: 03	- 100 000 11 069800	1,103.95	.000	- 1,397.71	- 293.76	0.00	- 293.76
13 Jul 04 16 Jul 04 Settled	EXPRESSJET HLDGS INC COM CUSIP: 30218U108 INVESTMENT TECHNOLOGY GROUP INC / 2.00 OTHER CHARGES: 03	- 100 000 11 226000	1,120.57	000	- 1,397.71	- 277.14	0.00	- 277.14
17 Aug 04 20 Aug 04 Settled	EXPRESSJET HLDGS INC COM CUSIP: 30218U108 LEHMAN BROTHERS INC / 6 00 OTHER CHARGES: 06	- 200.000 10 690200	2,131.98	.000	- 2,795.42	- 663.44	0 00	- 663.44
25 Aug 04 30 Aug 04 Settled	EXPRESSJET HLDGS INC COM CUSIP: 30218U108 FIRST ALBANY CORPORATION / 7 50 OTHER CHARGES: 07	- 250 000 11.123100	2,773.21	.000	- 3,494.28	- 721.07	0.00	- 721.07



# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2613765  
Account Name FREEDOM FORUM - BATTERY SL

## Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Cost	Realized gain/loss		Total
			Principal	Accrued Interest		Market	Translation	

### Sales

#### Equities

3 Dec 04 8 Dec 04 Settled	EXPRESSJET HLDGS INC COM CUSIP. 30218U108 WEEDEN AND & CO / 10 00 OTHER CHARGES: .15	- 500.000 12.412300	6,196.00	.000	- 6,988.55	- 792.55	0.00	- 792.55
6 Dec 04 9 Dec 04 Settled	EXPRESSJET HLDGS INC COM CUSIP. 30218U108 WEEDEN AND & CO / 6 00 OTHER CHARGES. .09	- 300.000 12.374900	3,706.38	000	- 4,193.13	- 486.75	0.00	- 486.75
7 Dec 04 10 Dec 04 Settled	EXPRESSJET HLDGS INC COM CUSIP. 30218U108 LYNCH JONES & RYAN / 15 00 OTHER CHARGES: .15	- 500.000 12.232500	6,101.10	000	- 6,988.55	- 887.45	0.00	- 887.45
10 Dec 04 15 Dec 04 Settled	EXPRESSJET HLDGS INC COM CUSIP. 30218U108 FIRST ALBANY CORPORATION / 12 00 OTHER CHARGES: .12	- 400.000 12.143400	4,845.24	000	- 5,590.84	- 745.60	0.00	- 745.60
10 Dec 04 15 Dec 04 Settled	EXPRESSJET HLDGS INC COM CUSIP. 30218U108 CREDIT SUISSE FIRST BOSTON CORPORATION / 9 00 OTHER CHARGES. .09	- 300.000 12.100000	3,620.91	.000	- 4,193.13	- 572.22	0.00	- 572.22
16 Dec 04 21 Dec 04 Settled	EXPRESSJET HLDGS INC COM CUSIP. 30218U108 LYNCH JONES & RYAN / 18 00 OTHER CHARGES: .18	- 600.000 12.562000	7,519.02	.000	- 8,386.26	- 867.24	0.00	- 867.24
20 Dec 04 23 Dec 04 Settled	EXPRESSJET HLDGS INC COM CUSIP. 30218U108 LYNCH JONES & RYAN / 4.50 OTHER CHARGES. .05	- 150.000 12.614300	1,887.60	.000	- 2,096.56	- 208.96	0.00	- 208.96
22 Dec 04 28 Dec 04 Settled	EXPRESSJET HLDGS INC COM CUSIP. 30218U108 LYNCH JONES & RYAN / 28.50 OTHER CHARGES. .30	- 950.000 13.160600	12,473.77	.000	- 13,278.25	- 804.48	0.00	- 804.48
23 Dec 04 29 Dec 04 Settled	EXPRESSJET HLDGS INC COM CUSIP. 30218U108 LYNCH JONES & RYAN / 21 00 OTHER CHARGES. .22	- 700.000 13.007300	9,083.89	.000	- 9,783.97	- 700.08	0.00	- 700.08

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2613765  
Account Name \*FREEDOM FORUM -BATTERY-SL

## ◆ Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss			Total
			Principal	Accrued Interest	Cost	Market	Translation	
<b>Sales</b>								
<b>Equities</b>								
27 Dec 04	EXPRESSJET HLDGS INC COM	- 100 000	1,301.96	000	- 1,397.71	- 95.75	0.00	- 95.75
30 Dec 04 Settled	CUSIP: 30218U108 LIQUIDNET INC / 2.00 OTHER CHARGES: .04	13.040000						
28 Dec 04	EXPRESSJET HLDGS INC COM	- 100 000	1,277.23	.000	- 1,397.71	- 120.48	0.00	- 120.48
31 Dec 04 Settled	CUSIP: 30218U108 LYNCH JONES & RYAN / 3 00 OTHER CHARGES .03	12.802600						
29 Dec 04	EXPRESSJET HLDGS INC COM	- 600 000	7,658.94	000	- 8,386.26	- 727.32	0.00	- 727.32
3 Jan 05 Pending	CUSIP: 30218U108 LYNCH JONES & RYAN / 18 00 OTHER CHARGES. .18	12.795200						
30 Dec 04	EXPRESSJET HLDGS INC COM	- 1,150.000	14,785.20	.000	- 16,073.66	- 1,288.46	0.00	- 1,288.46
4 Jan 05 Pending	CUSIP: 30218U108 WEEDEN AND & CO / 23 00 OTHER CHARGES: 35	12 877000						
21 Jul 04	FLAGSTAR BANCORP INC COM	- 800 000	16,348.33	000	- 16,857.96	- 509.63	0.00	- 509.63
26 Jul 04 Settled	CUSIP: 337930101 INVESTMENT TECHNOLOGY GROUP INC / 24 00 OTHER CHARGES. 39	20.465900						
17 Aug 04	FLAGSTAR BANCORP INC COM	- 6,100.000	127,524.22	.000	- 125,417.24	2,106.98	0.00	2,106.98
20 Aug 04 Settled	CUSIP: 337930101 BNY ESI SECURITIES CO. / 183 00 OTHER CHARGES. 2 99	20.936100						
9 Mar 04	FLOWSERVE CORP COM	- 2,700 000	58,513.46	.000	- 55,545.69	2,967.77	0.00	2,967.77
12 Mar 04 Settled	CUSIP: 34354P105 WEEDEN AND & CO / 54 00 OTHER CHARGES: 2.29	21.692500						
12 Mar 04	FLOWSERVE CORP COM	- 3,000 000	63,896.90	000	- 61,673.10	2,223.80	0.00	2,223.80
17 Mar 04 Settled	CUSIP: 34354P105 LYNCH JONES & RYAN / 150.00 OTHER CHARGES: 2 50	21 349800						
31 Aug 04	FREMONT GEN CORP COM	- 850 000	16,882.22	.000	- 14,421.19	2,461.03	0.00	2,461.03
3 Sep 04 Settled	CUSIP: 357288109 BANC AMERICA SECUR. MONTGOMERY DIV. / 25 50 OTHER CHARGES: 40	19.891900						

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2513765  
Account Name \*FREEDOM FORUM - BATTERY SL

Page 121 of 225

## Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss			Total
			Principal	Accrued Interest	Cost	Market	Translation	
<b>Sales</b>								
<b>Equities</b>								
1 Sep 04 7 Sep 04 Settled	FREMONT GEN CORP COM CUSIP: 357288109 LA BRANCHE FINANCIAL #2 / 33 00 OTHER CHARGES: .52	- 1,100 000 20.007900	21,975 17	.000	- 18,662.71	3,312.46	0.00	3,312.46
7 Sep 04 10 Sep 04 Settled	FREMONT GEN CORP COM CUSIP: 357288109 LA BRANCHE FINANCIAL #2 / 22.50 OTHER CHARGES: .36	- 750 000 20.316500	15,214.52	.000	- 12,724.57	2,489.95	0.00	2,489.95
29 Nov 04 2 Dec 04 Settled	FREMONT GEN CORP COM CUSIP: 357288109 BEAR, STEARNS, SECURITIES CORP / 10 50 OTHER CHARGES: 20	- 350 000 23 353600	8,163 06	000	- 5,938.14	2,224.92	0.00	2,224.92
30 Nov 04 3 Dec 04 Settled	FREMONT GEN CORP COM CUSIP: 357288109 LYNCH JONES & RYAN / 13.50 OTHER CHARGES 25	- 450 000 23.264000	10,455 05	.000	- 7,383.10	3,071 95	0 00	3,071.95
1 Dec 04 6 Dec 04 Settled	FREMONT GEN CORP COM CUSIP: 357288109 JEFFERIES & COMPANY / 9.00 OTHER CHARGES: .17	- 300 000 23 976700	7,183 84	000	- 4,901.10	2,282.74	0 00	2,282.74
6 Dec 04 9 Dec 04 Settled	FREMONT GEN CORP COM CUSIP: 357288109 KEEFE BRUYETTE AND WOODS INC. / 7 50 OTHER CHARGES: 14	- 250.000 23 667900	5,909 34	.000	- 4,084 25	1,825 09	0.00	1,825 09
7 Dec 04 10 Dec 04 Settled	FREMONT GEN CORP COM CUSIP: 357288109 LYNCH JONES & RYAN / 7.50 OTHER CHARGES: .14	- 250 000 23 650000	5,904 86	.000	- 4,084.25	1,820 61	0.00	1,820 61
7 Dec 04 10 Dec 04 Settled	FREMONT GEN CORP COM CUSIP: 357288109 LYNCH JONES & RYAN / 3 00 OTHER CHARGES: 06	- 100 000 23.642000	2,361.14	.000	- 1,633 70	727.44	0.00	727.44
8 Dec 04 13 Dec 04 Settled	FREMONT GEN CORP COM CUSIP: 357288109 KEEFE BRUYETTE AND WOODS INC. / 3 00 OTHER CHARGES .06	- 100.000 23 514000	2,348 34	000	- 1,633.70	714 64	0.00	714.64

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number: 2513765  
 Account Name: FREEDOM FORUM - BATTERY SL

## ◆ Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Cost	Realized gain/loss			Total
			Principal	Accrued Interest		Market	Translation		
<b>Sales</b>									
<b>Equities</b>									
9 Dec 04 14 Dec 04 Settled	FREMONT GEN CORP COM CUSIP: 357288109 KEEFE BRUYETTE AND WOODS INC / 3.00 OTHER CHARGES: .06	- 100 000 23 000700	2,297.01	.000	- 1,633.70	663.31	0.00		663.31
10 Dec 04 15 Dec 04 Settled	FREMONT GEN CORP COM CUSIP: 357288109 KEEFE BRUYETTE AND WOODS INC. / 7 50 OTHER CHARGES: .14	- 250 000 23 103900	5,768.34	.000	- 4,084.25	1,684.09	0.00		1,684.09
13 Dec 04 16 Dec 04 Settled	FREMONT GEN CORP COM CUSIP: 357288109 KEEFE BRUYETTE AND WOODS INC. / 9.00 OTHER CHARGES .17	- 300 000 23.496200	7,039.69	.000	- 4,901.10	2,138.59	0.00		2,138.59
16 Dec 04 21 Dec 04 Settled	FREMONT GEN CORP COM CUSIP: 357288109 LYNCH JONES & RYAN / 3 00 OTHER CHARGES. .06	- 100 000 24.300000	2,426.94	.000	- 1,633.70	793.24	0.00		793.24
16 Dec 04 21 Dec 04 Settled	FREMONT GEN CORP COM CUSIP: 357288109 LYNCH JONES & RYAN / 4 50 OTHER CHARGES. .09	- 150.000 24 240000	3,631.41	.000	- 2,450.55	1,180.86	0.00		1,180.86
20 Dec 04 23 Dec 04 Settled	FREMONT GEN CORP COM CUSIP: 357288109 LYNCH JONES & RYAN / 9 00 OTHER CHARGES. .18	- 300.000 24.986500	7,486.77	.000	- 4,901.10	2,585.67	0.00		2,585.67
22 Dec 04 28 Dec 04 Settled	FREMONT GEN CORP COM CUSIP: 357288109 LYNCH JONES & RYAN / 15.00 OTHER CHARGES .29	- 500 000 24 736100	12,352.76	.000	- 8,143.28	4,209.48	0.00		4,209.48
23 Dec 04 29 Dec 04 Settled	FREMONT GEN CORP COM CUSIP: 357288109 LYNCH JONES & RYAN / 3 00 OTHER CHARGES. .06	- 100.000 24 467500	2,443.69	.000	- 1,608.48	835.21	0.00		835.21
29 Nov 04 2 Dec 04 Settled	GA GULF CORP COM PAR \$0 01 CUSIP: 373200203 JEFFERIES & COMPANY / 7.50 OTHER CHARGES. .34	- 250 000 56 480100	14,112.19	.000	- 12,229.65	1,882.54	0.00		1,882.54

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 213765  
 Account Name FREEDOM FORUM-BATTERY-SL

## ◆ Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss			Total
			Principal	Accrued Interest	Cost	Market	Translation	
<b>Sales</b>								
<b>Equities</b>								
30 Nov 04 3 Dec 04 Settled	GA GULF CORP COM PAR \$0 01 CUSIP: 373200203 LYNCH JONES & RYAN / 15 00 OTHER CHARGES: 68	- 500.000 57.493900	28,731.27	.000	- 24,459.30	4,271.97	0.00	4,271.97
1 Dec 04 6 Dec 04 Settled	GA GULF CORP COM PAR \$0.01 CUSIP: 373200203 JEFFERIES & COMPANY / 13.50 OTHER CHARGES: 61	- 450.000 57.723400	25,961.42	.000	- 22,013.37	3,948.05	0.00	3,948.05
14 Dec 04 17 Dec 04 Settled	GA GULF CORP COM PAR \$0 01 CUSIP: 373200203 LYNCH JONES & RYAN / 16 50 OTHER CHARGES: 67	- 550.000 51.292600	28,193.76	.000	- 26,859.39	1,334.37	0.00	1,334.37
14 Dec 04 17 Dec 04 Settled	GA GULF CORP COM PAR \$0 01 CUSIP: 373200203 LYNCH JONES & RYAN / 16.50 OTHER CHARGES: 67	- 550.000 51.424400	28,266.25	.000	- 26,400.99	1,865.26	0.00	1,865.26
16 Dec 04 21 Dec 04 Settled	GA GULF CORP COM PAR \$0.01 CUSIP: 373200203 LYNCH JONES & RYAN / 4.50 OTHER CHARGES: .19	- 150.000 53.088600	7,958.60	.000	- 7,200.27	758.33	0.00	758.33
20 Dec 04 23 Dec 04 Settled	GA GULF CORP COM PAR \$0.01 CUSIP: 373200203 LYNCH JONES & RYAN / 3.00 OTHER CHARGES: .12	- 100.000 49.270600	4,923.94	.000	- 4,800.18	123.76	0.00	123.76
20 Dec 04 23 Dec 04 Settled	GA GULF CORP COM PAR \$0 01 CUSIP: 373200203 LYNCH JONES & RYAN / 16.50 OTHER CHARGES: 62	- 550.000 47.999600	26,382.66	.000	- 26,400.99	- 18.33	0.00	- 18.33
30 Mar 04 2 Apr 04 Settled	GAMESTOP CORP CL A CUSIP: 36466R101 BEAR, STEARNS, SECURITIES CORP / 24.00 OTHER CHARGES: 56	- 800.000 17.915500	14,307.84	.000	- 17,139.97	- 2,832.13	0.00	- 2,832.13
31 Mar 04 5 Apr 04 Settled	GAMESTOP CORP CL A CUSIP: 36466R101 BEAR, STEARNS, SECURITIES CORP / 75 00 OTHER CHARGES: 1.76	- 2,500.000 18.036400	45,014.24	.000	- 46,175.16	- 1,160.92	0.00	- 1,160.92

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2513755  
Account Name: FREEDOM FORUM -BATTERY-SL

Page 124 of 225

## ◆ Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss			Total
			Principal	Accrued Interest	Cost	Market	Translation	
<b>Sales</b>								
<b>Equities</b>								
31 Mar 04 5 Apr 04 Settled	GAMESTOP CORP CL A CUSIP: 36466R101 LIQUIDNET INC / 8.00 OTHER CHARGES 29	- 400 000 17.955000	7,173 71	.000	- 3,226.12	3,947 59	0.00	3,947.59
16 Apr 04 21 Apr 04 Settled	GAMESTOP CORP CL A CUSIP: 36466R101 CREDIT SUISSE FIRST BOSTON CORPORATION / 24 00 OTHER CHARGES 35	- 800.000 18 239100	14,566.93	.000	- 6,452.24	8,114.69	0.00	8,114.69
7 Jan 04 12 Jan 04 Settled	GEN CABLE CORP DEL NEW COM CUSIP: 369300108 CREDIT SUISSE FIRST BOSTON CORPORATION / 72 00 OTHER CHARGES: 93	- 2,400.000 8.252800	19,733 79	.000	- 20,840.88	- 1,107.09	0 00	- 1,107.09
11 Nov 04 16 Nov 04 Settled	GENLYTE GROUP INC COM CUSIP: 372302109 FRIEDMAN BILLING AND RAMSEY / 3.00 OTHER CHARGES .18	- 100.000 74 652300	7,462.05	.000	- 3,107.14	4,354.91	0.00	4,354.91
22 Nov 04 26 Nov 04 Settled	GENLYTE GROUP INC COM CUSIP: 372302109 LIQUIDNET INC / 9 00 OTHER CHARGES .81	- 450 000 76.168300	34,265.93	.000	- 13,982.13	20,283.80	0.00	20,283.80
23 Nov 04 29 Nov 04 Settled	GENLYTE GROUP INC COM CUSIP: 372302109 INSTINET / 3 00 OTHER CHARGES .19	- 100.000 77.197600	7,716.57	.000	- 3,107.14	4,609.43	0.00	4,609.43
10 Dec 04 15 Dec 04 Settled	GENLYTE GROUP INC COM CUSIP: 372302109 JEFFERIES & COMPANY / 3.00 OTHER CHARGES .19	- 100.000 78 626000	7,859.41	.000	- 3,107.14	4,752.27	0.00	4,752.27
10 Dec 04 15 Dec 04 Settled	GENLYTE GROUP INC COM CUSIP: 372302109 LIQUIDNET INC / 3 00 OTHER CHARGES .28	- 150.000 78.460000	11,765 72	.000	- 4,660.71	7,105.01	0.00	7,105.01
13 Dec 04 16 Dec 04 Settled	GENLYTE GROUP INC COM CUSIP: 372302109 LIQUIDNET INC / 3 00 OTHER CHARGES 28	- 150.000 78 760000	11,810 72	.000	- 4,660.71	7,150.01	0.00	7,150.01

# Portfolio Statement

Account number 2613765  
Account Name \*FREEDOM FORUM - BATTERY-SL

1 JAN 04 - 31 DEC 04

Page 125 of 229

## ◆ Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss			Total
			Principal	Accrued Interest	Cost	Market	Translation	
<b>Sales</b>								
<b>Equities</b>								
13 Dec 04 16 Dec 04 Settled	GENLYTE GROUP INC COM CUSIP: 372302109 JEFFERIES & COMPANY / 10 50 OTHER CHARGES .64	- 350.000 78.125400	27,332.75	.000	- 10,874.99	16,457.76	0.00	16,457.76
9 Nov 04 15 Nov 04 Settled	GIANT INDS INC COM CUSIP: 374508109 JEFFERIES & COMPANY / 19 50 OTHER CHARGES .38	- 650.000 24.333500	15,796.90	.000	- 12,156.50	3,640.40	0.00	3,640.40
10 Nov 04 16 Nov 04 Settled	GIANT INDS INC COM CUSIP: 374508109 JEFFERIES & COMPANY / 9.00 OTHER CHARGES .18	- 300.000 24.267000	7,270.92	.000	- 5,610.69	1,660.23	0.00	1,660.23
12 Nov 04 17 Nov 04 Settled	GIANT INDS INC COM CUSIP: 374508109 JEFFERIES & COMPANY / 12.00 OTHER CHARGES 23	- 400.000 24.428300	9,759.09	.000	- 7,480.92	2,278.17	0.00	2,278.17
15 Nov 04 18 Nov 04 Settled	GIANT INDS INC COM CUSIP: 374508109 JEFFERIES & COMPANY / 3 00 OTHER CHARGES 06	- 100.000 24.436900	2,440.63	.000	- 1,870.23	570.40	0.00	570.40
16 Nov 04 19 Nov 04 Settled	GIANT INDS INC COM CUSIP: 374508109 JEFFERIES & COMPANY / 4 50 OTHER CHARGES 09	- 150.000 24.354000	3,648.51	.000	- 2,805.34	843.17	0.00	843.17
17 Nov 04 22 Nov 04 Settled	GIANT INDS INC COM CUSIP: 374508109 LYNCH JONES & RYAN / 42.00 OTHER CHARGES 80	- 1,400.000 24.376400	34,084.16	.000	- 26,183.22	7,900.94	0.00	7,900.94
18 Nov 04 23 Nov 04 Settled	GIANT INDS INC COM CUSIP: 374508109 LYNCH JONES & RYAN / 15.00 OTHER CHARGES 29	- 500.000 24.612900	12,291.16	.000	- 9,351.15	2,940.01	0.00	2,940.01
19 Nov 04 24 Nov 04 Settled	GIANT INDS INC COM CUSIP: 374508109 LIQUIDNET INC / 10 00 OTHER CHARGES 30	- 500.000 24.945000	12,462.20	.000	- 9,351.15	3,111.05	0.00	3,111.05

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2613765  
Account Name: FREEDOM FORUM - BATTERY SL

Page 126 of 225

## Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss			Total
			Principal	Accrued Interest	Cost	Market	Translation	
<b>Sales</b>								
<b>Equities</b>								
19 Nov 04 24 Nov 04 Settled	GIANT INDS INC COM CUSIP: 374508109 JEFFERIES & COMPANY / 28 50 OTHER CHARGES: .56	- 950.000 24.939100	23,663 09	000	- 17,767.19	5,895.90	0.00	5,895.90
1 Dec 04 6 Dec 04 Settled	GIANT INDS INC COM CUSIP: 374508109 CIBC WORLD MARKETS CORP. NEW YORK / 3.00 OTHER CHARGES: .07	- 100.000 27.499800	2,746 91	.000	- 1,870.23	876.68	0.00	876.68
3 Dec 04 8 Dec 04 Settled	GIANT INDS INC COM CUSIP: 374508109 PULSE TRADING LLC / 15 00 OTHER CHARGES: .29	- 500.000 24 662200	12,315 81	000	- 9,351.15	2,964.66	0 00	2,964 66
13 Dec 04 16 Dec 04 Settled	GIANT INDS INC COM CUSIP: 374508109 STEPHEN M FERRETTI INC / 12 00 OTHER CHARGES 24	- 400.000 25 547700	10,206.84	.000	- 7,480 92	2,725 92	0.00	2,725.92
14 Dec 04 17 Dec 04 Settled	GIANT INDS INC COM CUSIP: 374508109 LYNCH JONES & RYAN / 7.50 OTHER CHARGES 16	- 250.000 25 893600	6,465 74	000	- 4,675 57	1,790 17	0.00	1,790.17
23 Dec 04 29 Dec 04 Settled	GIANT INDS INC COM CUSIP: 374508109 LYNCH JONES & RYAN / 3.00 OTHER CHARGES .07	- 100.000 28 029100	2,799 84	.000	- 1,870 23	929.61	0 00	929.61
28 Dec 04 31 Dec 04 Settled	GIANT INDS INC COM CUSIP: 374508109 LYNCH JONES & RYAN / 10 50 OTHER CHARGES 23	- 350.000 27 633500	9,661 00	.000	- 6,545 81	3,115.19	0 00	3,115 19
29 Dec 04 3 Jan 05 Pending	GIANT INDS INC COM CUSIP 374508109 LYNCH JONES & RYAN / 3 00 OTHER CHARGES: 07	- 100.000 27 182000	2,715 13	.000	- 1,870.23	844 90	0 00	844.90
30 Dec 04 4 Jan 05 Pending	GIANT INDS INC COM CUSIP 374508109 LYNCH JONES & RYAN / 3 00 OTHER CHARGES: 07	- 100.000 27 153200	2,712.25	.000	- 1,870 23	842.02	0 00	842.02



# Portfolio Statement

Account number 2513765  
Account Name: FREEDOM FORUM - BATTERY SL

1 JAN 04 - 31 DEC 04

## Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss			Total
			Principal	Accrued Interest	Cost	Market	Translation	
<b>Sales</b>								
<b>Equities</b>								
30 Nov 04 3 Dec 04 Settled	GIBRALTAR INDS INC COM CUSIP: 374689107 LYNCH JONES & RYAN / 30 00 OTHER CHARGES: .57	- 1,000.000 23.941600	23,911.03	.000	- 24,700.27	- 789.24	0.00	- 789.24
30 Nov 04 3 Dec 04 Settled	GIBRALTAR INDS INC COM CUSIP: 374689107 LYNCH JONES & RYAN / 9 00 OTHER CHARGES .17	- 300.000 24.055000	7,207.33	000	- 7,410.08	- 202.75	0.00	- 202.75
1 Dec 04 6 Dec 04 Settled	GIBRALTAR INDS INC COM CUSIP: 374689107 KNIGHT SECURITIES L.P. / 45.00 OTHER CHARGES. .84	- 1,500.000 23.882600	35,778.06	.000	- 37,050.40	- 1,272.34	0.00	- 1,272.34
8 Jan 04 13 Jan 04 Settled	GLACIER BANCORP INC NEW COM CUSIP: 37637Q105 FRIEDMAN BILLING AND RAMSEY / 4.00 OTHER CHARGES. .31	- 200.000 33.024600	6,600.61	.000	- 6,119.70	480.91	0.00	480.91
13 Apr 04 16 Apr 04 Settled	GLACIER BANCORP INC NEW COM CUSIP: 37637Q105 SANDLER O'NEILL & PARTNER / 3.00 OTHER CHARGES .08	- 100.000 32.021400	3,199.06	000	- 3,059.85	139.21	0.00	139.21
14 Apr 04 19 Apr 04 Settled	GLACIER BANCORP INC NEW COM CUSIP: 37637Q105 UBS/WARBURG SECURITIES LLC NEW YORK / 3.00 OTHER CHARGES. .08	- 100.000 31.715800	3,168.50	000	- 3,059.85	108.65	0.00	108.65
15 Apr 04 20 Apr 04 Settled	GLACIER BANCORP INC NEW COM CUSIP: 37637Q105 SANDLER O'NEILL & PARTNER / 9.00 OTHER CHARGES: .22	- 300.000 31.015400	9,295.40	000	- 9,179.55	115.85	0.00	115.85
16 Apr 04 21 Apr 04 Settled	GLACIER BANCORP INC NEW COM CUSIP: 37637Q105 KNIGHT SECURITIES L.P. / 3.00 OTHER CHARGES. .08	- 100.000 31.106200	3,107.54	000	- 2,491.59	615.95	0.00	615.95
30 Apr 04 5 May 04 Settled	GLACIER BANCORP INC NEW COM CUSIP: 37637Q105 SANDLER O'NEILL & PARTNER / 6 00 OTHER CHARGES. .15	- 200.000 31.047400	6,203.33	000	- 4,983.18	1,220.15	0.00	1,220.15

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2513765  
 Account Name FREEDOM FORUM-BATTERY-SL

## ◆ Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss			Total
			Principal	Accrued Interest	Cost	Market	Translation	
<b>Sales</b>								
<b>Equities</b>								
18 May 04 21 May 04 Settled	GLACIER BANCORP INC NEW COM CUSIP: 37637Q105 SANDLER O'NEILL & PARTNER / 6 00 OTHER CHARGES .15	- 200.000 32 007900	6,395.43	.000	- 4,983.18	1,412.25	0 00	1,412.25
20 May 04 25 May 04 Settled	GLACIER BANCORP INC NEW COM CUSIP: 37637Q105 PULSE TRADING LLC / 3.00 OTHER CHARGES. 08	- 100.000 32 340300	3,230.95	000	- 2,491.59	739.36	0 00	739.36
21 May 04 26 May 04 Settled	GLACIER BANCORP INC NEW COM CUSIP: 37637Q105 PULSE TRADING LLC / 6 00 OTHER CHARGES: 13	- 200 000 26 374700	5,268.81	.000	- 3,986.54	1,282.27	0 00	1,282.27
25 May 04 28 May 04 Settled	GLACIER BANCORP INC NEW COM CUSIP: 37637Q105 PULSE TRADING LLC / 12 00 OTHER CHARGES .26	- 400.000 26 899200	10,747.42	000	- 7,973.09	2,774.33	0.00	2,774.33
26 May 04 1 Jun 04 Settled	GLACIER BANCORP INC NEW COM CUSIP: 37637Q105 LIQUIDNET INC / 2.00 OTHER CHARGES .07	- 100 000 26.952100	2,693.14	000	- 1,993.27	699.87	0.00	699.87
3 Jun 04 3 Jun 04 Settled	GLACIER BANCORP INC NEW COM CUSIP: 37637Q105	- 0.500 0 000000	11.70	.000	- 9.97	1.73	0 00	1.73
9 Jun 04 14 Jun 04 Settled	GLACIER BANCORP INC NEW COM CUSIP: 37637Q105 BNY ESI SECURITIES CO. / 16 86 OTHER CHARGES: 36	- 562.000 27.184300	15,260.36	.000	- 11,190.41	4,069.95	0.00	4,069.95
19 Apr 04 22 Apr 04 Settled	GLOBAL IMAGING SYS INC COM CUSIP: 37934A100 SCHWAB, CHARLES / 3.00 OTHER CHARGES. 09	- 100 000 36.913400	3,688.25	.000	- 1,902.76	1,785.49	0.00	1,785.49
20 Apr 04 23 Apr 04 Settled	GLOBAL IMAGING SYS INC COM CUSIP: 37934A100 SCHWAB, CHARLES / 6 00 OTHER CHARGES: 18	- 200 000 36.740300	7,341.88	.000	- 3,805.52	3,536.36	0.00	3,536.36
21 Apr 04 26 Apr 04 Settled	GLOBAL IMAGING SYS INC COM CUSIP: 37934A100 SCHWAB, CHARLES / 6.00 OTHER CHARGES. 18	- 200.000 36.530200	7,299.86	.000	- 3,805.52	3,494.34	0.00	3,494.34

# Portfolio Statement

Account number 2013765  
 Account Name \*FREEDOM FORUM - BATTERY-SL

1 JAN 04 - 31 DEC 04

## ◆ Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss			Total
			Principal	Accrued Interest	Cost	Market	Translation	
<b>Sales</b>								
<b>Equities</b>								
22 Apr 04 27 Apr 04 Settled	GLOBAL IMAGING SYS INC COM CUSIP: 37934A100 SCHWAB, CHARLES / 3.00 OTHER CHARGES: .09	- 100.000 36.851100	3,682.02	.000	- 1,902.76	1,779.26	0.00	1,779.26
28 Apr 04 3 May 04 Settled	GLOBAL IMAGING SYS INC COM CUSIP: 37934A100 SCHWAB, CHARLES / 6.00 OTHER CHARGES .17	- 200.000 36.044800	7,202.79	.000	- 3,805.52	3,397.27	0.00	3,397.27
29 Apr 04 4 May 04 Settled	GLOBAL IMAGING SYS INC COM CUSIP: 37934A100 SCHWAB, CHARLES / 3.00 OTHER CHARGES .09	- 100.000 35.459800	3,542.89	.000	- 1,902.76	1,640.13	0.00	1,640.13
30 Apr 04 5 May 04 Settled	GLOBAL IMAGING SYS INC COM CUSIP: 37934A100 SCHWAB, CHARLES / 3.00 OTHER CHARGES .09	- 100.000 34.867000	3,483.61	.000	- 1,902.76	1,580.85	0.00	1,580.85
3 May 04 6 May 04 Settled	GLOBAL IMAGING SYS INC COM CUSIP: 37934A100 SCHWAB, CHARLES / 3.00 OTHER CHARGES .09	- 100.000 34.762000	3,473.11	.000	- 1,902.76	1,570.35	0.00	1,570.35
4 May 04 7 May 04 Settled	GLOBAL IMAGING SYS INC COM CUSIP: 37934A100 SCHWAB, CHARLES / 3.00 OTHER CHARGES .09	- 100.000 34.855800	3,482.49	.000	- 1,902.76	1,579.73	0.00	1,579.73
5 May 04 10 May 04 Settled	GLOBAL IMAGING SYS INC COM CUSIP: 37934A100 SCHWAB, CHARLES / 3.00 OTHER CHARGES: .09	- 100.000 34.963900	3,493.30	.000	- 1,902.76	1,590.54	0.00	1,590.54
6 May 04 11 May 04 Settled	GLOBAL IMAGING SYS INC COM CUSIP: 37934A100 SCHWAB, CHARLES / 3.00 OTHER CHARGES .09	- 100.000 34.287200	3,425.63	.000	- 1,902.76	1,522.87	0.00	1,522.87
11 May 04 14 May 04 Settled	GLOBAL IMAGING SYS INC COM CUSIP: 37934A100 PULSE TRADING LLC / 12.00 OTHER CHARGES .30	- 400.000 31.732100	12,680.54	.000	- 7,611.04	5,069.50	0.00	5,069.50

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2513765  
Account Name FREEDOM FORUM BATTERY SL

## ◆ Investment Transaction Detail

Page 130 of 225

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss			Total
			Principal	Accrued Interest	Cost	Market	Translation	
<b>Sales</b>								
<b>Equities</b>								
12 May 04 17 May 04 Settled	GLOBAL IMAGING SYS INC COM CUSIP: 37934A100 PULSE TRADING LLC / 3 00 OTHER CHARGES: .08	- 100.000 33 014000	3,298.32	.000	- 1,902.76	1,395.56	0.00	1,395.56
17 May 04 20 May 04 Settled	GLOBAL IMAGING SYS INC COM CUSIP: 37934A100 PULSE TRADING LLC / 3.00 OTHER CHARGES. 08	- 100.000 32 529700	3,249.89	000	- 1,902.76	1,347.13	0.00	1,347.13
25 Aug 04 30 Aug 04 Settled	GULF IS FABRICATION INC COM CUSIP: 402307102 JEFFERIES & COMPANY / 3.00 OTHER CHARGES. .05	- 100.000 19 524700	1,949.42	.000	- 2,038.70	- 89.28	0.00	- 89.28
31 Aug 04 3 Sep 04 Settled	GULF IS FABRICATION INC COM CUSIP: 402307102 JEFFERIES & COMPANY / 16.50 OTHER CHARGES. 26	- 550.000 20.020600	10,994.57	.000	- 11,212.85	- 218.28	0.00	- 218.28
15 Sep 04 20 Sep 04 Settled	GULF IS FABRICATION INC COM CUSIP: 402307102 CREDIT SUISSE FIRST BOSTON CORPORATION / 3.50 OTHER CHARGES. .17	- 350.000 19 937600	6,974.49	.000	- 7,135.45	- 160.96	0.00	- 160.96
16 Nov 04 19 Nov 04 Settled	GULF IS FABRICATION INC COM CUSIP: 402307102 JEFFERIES & COMPANY / 20.00 OTHER CHARGES .46	- 1,000.000 19 273300	19,252.84	.000	- 20,387.00	- 1,134.16	0.00	- 1,134.16
12 Jul 04 15 Jul 04 Settled	HARLAND JOHN H CO COM CUSIP: 412693103 INVESTMENT TECHNOLOGY GROUP INC / 4 00 OTHER CHARGES. .14	- 200.000 28 890000	5,773.86	.000	- 5,688.78	85.08	0.00	85.08
12 Jul 04 15 Jul 04 Settled	HARLAND JOHN H CO COM CUSIP: 412693103 BEAR, STEARNS, SECURITIES CORP / 9 00 OTHER CHARGES 21	- 300.000 28.912600	8,664.57	.000	- 8,533.17	131.40	0.00	131.40
12 Jul 04 15 Jul 04 Settled	HARLAND JOHN H CO COM CUSIP: 412693103 INVESTMENT TECHNOLOGY GROUP INC / 4 00 OTHER CHARGES .14	- 200.000 28.895000	5,774.86	000	- 5,688.78	86.08	0.00	86.08

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2673765  
Account Name \*FREEDOM FORUM - BATTERY:SL

Page 131 of 226

## ◆ Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss			Total
			Principal	Accrued Interest	Cost	Market	Translation	
<b>Sales</b>								
<b>Equities</b>								
5 Nov 04 10 Nov 04 Settled	HARLAND JOHN H CO COM CUSIP: 412693103 BEAR, STEARNS, SECURITIES CORP / 7.00 OTHER CHARGES .28	- 350 000 33 013400	11,547 41	.000	- 9,955.37	1,592 04	0 00	1,592.04
8 Nov 04 12 Nov 04 Settled	HARLAND JOHN H CO COM CUSIP: 412693103 WHITE CAP TRADING LLC / 6.00 OTHER CHARGES .24	- 300 000 33.414400	10,018 08	.000	- 8,378.34	1,639.74	0 00	1,639 74
8 Nov 04 12 Nov 04 Settled	HARLAND JOHN H CO COM CUSIP: 412693103 LIQUIDNET INC / 3 00 OTHER CHARGES .12	- 150 000 33 425000	5,010 63	.000	- 4,173.69	836.94	0.00	836 94
9 Nov 04 15 Nov 04 Settled	HARLAND JOHN H CO COM CUSIP: 412693103 BEAR, STEARNS, SECURITIES CORP / 11 00 OTHER CHARGES .44	- 550 000 33 541600	18,436 44	.000	- 15,127.01	3,309.43	0.00	3,309 43
10 Nov 04 16 Nov 04 Settled	HARLAND JOHN H CO COM CUSIP: 412693103 WHITE CAP TRADING LLC / 12 00 OTHER CHARGES .48	- 600.000 33 906100	20,331.18	.000	- 15,286 88	5,044 30	0 00	5,044.30
11 Nov 04 16 Nov 04 Settled	HARLAND JOHN H CO COM CUSIP: 412693103 WHITE CAP TRADING LLC / 5.00 OTHER CHARGES .20	- 250 000 33.956100	8,483.83	.000	- 5,492 27	2,991.56	0 00	2,991.56
12 Nov 04 17 Nov 04 Settled	HARLAND JOHN H CO COM CUSIP: 412693103 WHITE CAP TRADING LLC / 12.00 OTHER CHARGES .48	- 600 000 34 035000	20,408.52	.000	- 13,181.46	7,227.06	0.00	7,227.06
6 Jul 04 9 Jul 04 Settled	HARSCO CORP COM CUSIP: 415864107 WEEDEN AND & CO / 3 00 OTHER CHARGES .11	- 100.000 46.885900	4,685.48	.000	- 4,529 09	156.39	0 00	156 39
25 Oct 04 28 Oct 04 Settled	HARSCO CORP COM CUSIP: 415864107 STEPHEN M FERRETTI INC / 6 00 OTHER CHARGES .23	- 200.000 47.621100	9,517.99	.000	- 8,985.40	532.59	0.00	532.59

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number: 2613765  
Account Name: FREEDOM FORUM-BATTERY-SL

## ◆ Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Cost	Realized gain/loss		Total
			Principal	Accrued Interest		Market	Translation	
<b>Sales</b>								
<b>Equities</b>								
9 Nov 04 15 Nov 04 Settled	HARSCO CORP COM CUSIP: 415864107 JEFFERIES & COMPANY / 9 00 OTHER CHARGES: 36	- 300 000 50.394900	15,109.11	000	- 13,478.10	1,631.01	0.00	1,631.01
16 Nov 04 19 Nov 04 Settled	HARSCO CORP COM CUSIP: 415864107 JEFFERIES & COMPANY / 21.00 OTHER CHARGES: .86	- 700 000 52.477300	36,712.25	000	- 31,446.21	5,266.04	0.00	5,266.04
22 Nov 04 26 Nov 04 Settled	HARSCO CORP COM CUSIP: 415864107 STEPHEN M FERRETTI INC / 8.00 OTHER CHARGES: 50	- 400 000 52.799400	21,111.26	.000	- 17,960.04	3,151.22	0.00	3,151.22
23 Nov 04 29 Nov 04 Settled	HARSCO CORP COM CUSIP: 415864107 LYNCH JONES & RYAN / 10 50 OTHER CHARGES: 42	- 350 000 50.758200	17,754.45	000	- 15,715.04	2,039.41	0.00	2,039.41
6 Dec 04 9 Dec 04 Settled	HARSCO CORP COM CUSIP: 415864107 JEFFERIES & COMPANY / 7 50 OTHER CHARGES: .31	- 250 000 52.342500	13,077.82	.000	- 11,225.02	1,852.80	0.00	1,852.80
7 Dec 04 10 Dec 04 Settled	HARSCO CORP COM CUSIP: 415864107 LYNCH JONES & RYAN / 9.00 OTHER CHARGES: 37	- 300 000 51.308800	15,383.27	.000	- 13,470.03	1,913.24	0.00	1,913.24
8 Dec 04 13 Dec 04 Settled	HARSCO CORP COM CUSIP: 415864107 JEFFERIES & COMPANY / 6 00 OTHER CHARGES: .24	- 200 000 51.076000	10,208.96	.000	- 8,980.02	1,228.94	0.00	1,228.94
16 Jul 04 21 Jul 04 Settled	HEADWATERS INC COM CUSIP: 42210P102 WEEDEN AND & CO / 62 00 OTHER CHARGES: 1.81	- 3,100.000 24.884000	77,076.59	.000	- 74,035.44	3,041.15	0.00	3,041.15
22 Nov 04 26 Nov 04 Settled	HEWITT ASSOCS INC COM CUSIP: 42822Q100 LIQUIDNET INC / 10 00 OTHER CHARGES: .36	- 500 000 30.134200	15,056.74	.000	- 15,563.55	- 506.81	0.00	- 506.81

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 200765  
 Account Name FREEDOM FORUM - BATTERY SL

## Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Cost	Realized gain/loss		Total
			Principal	Accrued Interest		Market	Translation	
<b>Sales</b>								
<b>Equities</b>								
23 Nov 04 29 Nov 04 Settled	HEWITT ASSOCS INC COM CUSIP: 42822Q100 LYNCH JONES & RYAN / 9 00 OTHER CHARGES: .22	- 300.000 30.146500	9,034.73	.000	- 9,338.13	- 303.40	0.00	- 303.40
29 Nov 04 2 Dec 04 Settled	HEWITT ASSOCS INC COM CUSIP: 42822Q100 JEFFERIES & COMPANY / 30.00 OTHER CHARGES: .71	- 1,000.000 30.232300	30,201.59	.000	- 31,127.10	- 925.51	0.00	- 925.51
30 Nov 04 3 Dec 04 Settled	HEWITT ASSOCS INC COM CUSIP: 42822Q100 LYNCH JONES & RYAN / 24.00 OTHER CHARGES: .57	- 800.000 30.303800	24,218.47	.000	- 24,901.68	- 683.21	0.00	- 683.21
23 Nov 04 29 Nov 04 Settled	HIGHWOODS PPTYS INC COM CUSIP: 431284108 LYNCH JONES & RYAN / 40 50 OTHER CHARGES: .83	- 1,350.000 26.203100	35,332.86	.000	- 33,991.79	1,341.07	0.00	1,341.07
24 Nov 04 30 Nov 04 Settled	HIGHWOODS PPTYS INC COM CUSIP: 431284108 KEEFE BRUYETTE AND WOODS INC / 67.50 OTHER CHARGES: 1.41	- 2,250.000 26.597100	59,774.57	.000	- 56,628.25	3,146.32	0.00	3,146.32
7 May 04 12 May 04 Settled	HSTN EXPL CO COM CUSIP: 442120101 BEAR, STEARNS, SECURITIES CORP / 39 00 OTHER CHARGES: 1.36	- 1,300.000 44.621800	57,967.98	.000	- 38,636.78	19,331.20	0.00	19,331.20
1 Dec 04 6 Dec 04 Settled	HSTN EXPL CO COM CUSIP: 442120101 CIBC WORLD MARKETS CORP. NEW YORK / 16.50 OTHER CHARGES: .77	- 550.000 59.701300	32,818.45	.000	- 27,629.76	5,188.69	0.00	5,188.69
7 Dec 04 10 Dec 04 Settled	HSTN EXPL CO COM CUSIP: 442120101 LYNCH JONES & RYAN / 6 00 OTHER CHARGES: .27	- 200.000 56.245000	11,242.73	.000	- 9,540.08	1,702.65	0.00	1,702.65
7 Dec 04 10 Dec 04 Settled	HSTN EXPL CO COM CUSIP: 442120101 LYNCH JONES & RYAN / 6 00 OTHER CHARGES: .27	- 200.000 55.699600	11,133.65	.000	- 9,540.08	1,593.57	0.00	1,593.57

# Portfolio Statement

Account number 2640765  
 Account Name FREEDOM FORUM - BATTERY-SL

1 JAN 04 - 31 DEC 04

## Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Cost	Realized gain/loss			
			Principal	Accrued Interest		Market	Translation	Total	
<b>Sales</b>									
<b>Equities</b>									
8 Dec 04 13 Dec 04 Settled	HSTN EXPL CO COM CUSIP: 442120101 RBC CAPITAL MARKETS INC. / 9.00 OTHER CHARGES: .39	- 300 000 55.510700	16,643 82	.000	- 14,310.12	2,333.70	0.00	2,333.70	
9 Dec 04 14 Dec 04 Settled	HSTN EXPL CO COM CUSIP: 442120101 BEAR, STEARNS, SECURITIES CORP / 6 00 OTHER CHARGES: .27	- 200 000 55.605800	11,114 89	.000	- 9,540 08	1,574.81	0.00	1,574.81	
10 Dec 04 15 Dec 04 Settled	HSTN EXPL CO COM CUSIP: 442120101 BEAR, STEARNS, SECURITIES CORP / 7.50 OTHER CHARGES .33	- 250.000 56 177400	14,036 52	.000	- 11,925.10	2,111 42	0.00	2,111.42	
13 Dec 04 16 Dec 04 Settled	HSTN EXPL CO COM CUSIP: 442120101 BEAR, STEARNS, SECURITIES CORP / 5.00 OTHER CHARGES: .33	- 250 000 56 086900	14,016 40	.000	- 11,925.10	2,091.30	0.00	2,091.30	
14 Dec 04 17 Dec 04 Settled	HSTN EXPL CO COM CUSIP: 442120101 LYNCH JONES & RYAN / 6.00 OTHER CHARGES: .27	- 200 000 56.533700	11,300 47	.000	- 9,540.08	1,760.39	0.00	1,760.39	
12 Jan 04 15 Jan 04 Settled	HUDSON UTD BANCORP COM STK NPV CUSIP: 444165104 FRIEDMAN BILLING AND RAMSEY / 7.00 OTHER CHARGES: .33	- 200.000 35 000300	6,992.73	.000	- 5,722.26	1,270.47	0.00	1,270.47	
13 Jan 04 16 Jan 04 Settled	HUDSON UTD BANCORP COM STK NPV CUSIP: 444165104 FRIEDMAN BILLING AND RAMSEY / 3.00 OTHER CHARGES: .17	- 100 000 34.270500	3,423.88	.000	- 2,861.13	562.75	0.00	562.75	
21 Jan 04 26 Jan 04 Settled	HUDSON UTD BANCORP COM STK NPV CUSIP: 444165104 FRIEDMAN BILLING AND RAMSEY / 52 00 OTHER CHARGES 2.12	- 1,300.000 34.771500	45,148.83	000	- 36,989.99	8,158.84	0.00	8,158.84	
15 Mar 04 18 Mar 04 Settled	HUDSON UTD BANCORP COM STK NPV CUSIP: 444165104 WEEDEN AND & CO / 3.00 OTHER CHARGES: .16	- 100.000 38.693100	3,866.15	000	- 2,840 66	1,025.49	0.00	1,025 49	



# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2613765  
Account Name: FREEDOM FORUM - BATTERY SL

## Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss			Total
			Principal	Accrued Interest	Cost	Market	Translation	
<b>Sales</b>								
<b>Equities</b>								
18 Mar 04 23 Mar 04 Settled	HUDSON UTD BANCORP COM STK NPV CUSIP: 444165104 FRIEDMAN BILLING AND RAMSEY / 36.00 OTHER CHARGES: 1.80	- 1,200 000 38 248800	45,860.76	.000	- 34,087.92	11,772.84	0.00	11,772.84
19 Mar 04 24 Mar 04 Settled	HUDSON UTD BANCORP COM STK NPV CUSIP: 444165104 LEHMAN BROTHERS INC / 4 00 OTHER CHARGES: .30	- 200.000 37.982900	7,592.28	000	- 5,681.32	1,910 96	0.00	1,910.96
9 Nov 04 15 Nov 04 Settled	HUGHES SUP INC COM CUSIP: 444482103 BNY ESI SECURITIES CO / 60 00 OTHER CHARGES: 2 05	- 3,000 000 29.128300	87,322.85	.000	- 90,028.20	- 2,705 35	0 00	- 2,705.35
5 Feb 04 10 Feb 04 Settled	HUTCHINSON TECH INC COM CUSIP: 448407106 JEFFERIES & COMPANY / 42.00 OTHER CHARGES: 2 78	- 2,100.000 28 219000	59,215.12	.000	- 47,701.89	11,513.23	0.00	11,513.23
23 Mar 04 26 Mar 04 Settled	IBERIABANK CORP COM CUSIP: 450828108 LIQUIDNET INC / 2 00 OTHER CHARGES: 24	- 100 000 59 440000	5,941.76	000	- 6,183 55	- 241.79	0.00	- 241.79
31 Mar 04 5 Apr 04 Settled	IBERIABANK CORP COM CUSIP: 450828108 FRIEDMAN BILLING AND RAMSEY / 3 00 OTHER CHARGES: .23	- 100 000 58 631900	5,859 96	.000	- 6,183 55	- 323.59	0.00	- 323.59
15 Apr 04 20 Apr 04 Settled	IBERIABANK CORP COM CUSIP: 450828108 SANDLER O'NEILL & PARTNER / 6.00 OTHER CHARGES: 27	- 200 000 55 998100	11,193.35	.000	- 11,220 94	- 27.59	0.00	- 27.59
17 Mar 04 22 Mar 04 Settled	IDEXX LABS INC CUSIP: 45168D104 GOLDMAN SACHS & COMPANY / 24 00 OTHER CHARGES: 1 75	- 800.000 55 886900	44,683.77	.000	- 23,464.40	21,219.37	0 00	21,219.37
18 Mar 04 23 Mar 04 Settled	IDEXX LABS INC CUSIP: 45168D104 GOLDMAN SACHS & COMPANY / 34.00 OTHER CHARGES: 3 63	- 1,700.000 54.610100	92,799.54	000	- 49,699.37	43,100.17	0.00	43,100.17

# Portfolio Statement

Account number 2613765  
 Account Name \*FREEDOM FORUM - BATTERY-SL

1 JAN 04 - 31 DEC 04

## Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Cost	Realized gain/loss		Total
			Principal	Accrued Interest		Market	Translation	
<b>Sales</b>								
<b>Equities</b>								
14 Apr 04	IDEXX LABS INC	- 300 000	17,521 14	.000	- 8,717 91	8,803 23	0 00	8,803.23
19 Apr 04	CUSIP: 45168D104							
Settled	JEFFERIES & COMPANY / 9.00 OTHER CHARGES .42	58.435200						
15 Apr 04	IDEXX LABS INC	- 100 000	5,892 51	.000	- 2,905 97	2,986.54	0 00	2,986.54
20 Apr 04	CUSIP: 45168D104							
Settled	JEFFERIES & COMPANY / 3.00 OTHER CHARGES .14	58.956500						
16 Apr 04	IDEXX LABS INC	- 100 000	6,043 15	.000	- 2,905 97	3,137.18	0.00	3,137.18
21 Apr 04	CUSIP: 45168D104							
Settled	JEFFERIES & COMPANY / 3.00 OTHER CHARGES .15	60.463000						
6 Jul 04	IDEXX LABS INC	- 200 000	12,416.52	.000	- 5,811.94	6,604 58	0.00	6,604 58
9 Jul 04	CUSIP: 45168D104							
Settled	BEAR, STEARNS, SECURITIES CORP / 6.00 OTHER CHARGES .30	62.114100						
9 Nov 04	IDEXX LABS INC	- 200.000	10,361.55	.000	- 5,811.94	4,549 61	0.00	4,549.61
15 Nov 04	CUSIP: 45168D104							
Settled	BEAR, STEARNS, SECURITIES CORP / 4.00 OTHER CHARGES: .25	51.829000						
11 Nov 04	IDEXX LABS INC	- 200 000	10,350.97	.000	- 5,811.94	4,539.03	0 00	4,539.03
16 Nov 04	CUSIP: 45168D104							
Settled	PULSE TRADING LLC / 6.00 OTHER CHARGES 25	51.786100						
22 Nov 04	IDEXX LABS INC	- 200 000	10,012.14	.000	- 5,811.94	4,200.20	0.00	4,200.20
26 Nov 04	CUSIP: 45168D104							
Settled	PULSE TRADING LLC / 6.00 OTHER CHARGES. 24	50 091900						
23 Nov 04	IDEXX LABS INC	- 150 000	7,529.90	.000	- 4,358 96	3,170.94	0.00	3,170.94
29 Nov 04	CUSIP: 45168D104							
Settled	LYNCH JONES & RYAN / 4.50 OTHER CHARGES 18	50 230500						
20 Sep 04	IMERGENT INC COM STK	- 1,700 000	15,806.56	.000	- 13,836.98	1,969.58	0.00	1,969.58
23 Sep 04	CUSIP: 45247Q100							
Settled	LYNCH JONES & RYAN / 85.00 OTHER CHARGES .38	9 348200						

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name: FREEDOM FORUM BATTERY-SL  
Account number: 2613765

## Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Cost	Realized gain/loss		Total
			Principal	Accrued Interest		Market	Translation	
<b>Sales</b>								
<b>Equities</b>								
11 Nov 04 16 Nov 04 Settled	IMERGENT INC COM STK CUSIP: 45247Q100 WEEDEN AND & CO / 74 00 OTHER CHARGES .99	- 3,700 000 11.354300	41,935.92	.000	- 30,098.84	11,837.08	0.00	11,837.08
9 Jan 03 14 Jan 03 NA	REVERSAL: IMPAC MTG HLDGS INC COM CUSIP: 45254P102 GOLDMAN SACHS & COMPANY / -12 00 OTHER CHARGES -.15	400 000 11.748800	- 4,687.37	.000	3,964.00	- 723.37	0.00	- 723.37
9 Jan 03 14 Jan 03 Pending	IMPAC MTG HLDGS INC COM CUSIP: 45254P102 GOLDMAN SACHS & COMPANY / 12 00 OTHER CHARGES .15	- 400.000 11.748800	4,687.37	.000	- 3,962.30	725.07	0.00	725.07
10 Jan 03 15 Jan 03 NA	REVERSAL: IMPAC MTG HLDGS INC COM CUSIP: 45254P102 GOLDMAN SACHS & COMPANY / -3.00 OTHER CHARGES. - 04	100.000 11.775500	- 1,174.51	.000	991.00	- 183.51	0.00	- 183.51
10 Jan 03 15 Jan 03 Pending	IMPAC MTG HLDGS INC COM CUSIP: 45254P102 GOLDMAN SACHS & COMPANY / 3 00 OTHER CHARGES 04	- 100 000 11.775500	1,174.51	.000	- 990.57	183.94	0.00	183.94
13 Jan 03 16 Jan 03 NA	REVERSAL: IMPAC MTG HLDGS INC COM CUSIP: 45254P102 GOLDMAN SACHS & COMPANY / -2.50 OTHER CHARGES. - 04	100 000 11.703300	- 1,167.79	.000	991.00	- 176.79	0.00	- 176.79
13 Jan 03 16 Jan 03 Pending	IMPAC MTG HLDGS INC COM CUSIP: 45254P102 GOLDMAN SACHS & COMPANY / 2.50 OTHER CHARGES 04	- 100 000 11.703300	1,167.79	.000	- 990.58	177.21	0.00	177.21
14 Jan 03 17 Jan 03 NA	REVERSAL: IMPAC MTG HLDGS INC COM CUSIP: 45254P102 GOLDMAN SACHS & COMPANY / -3 00 OTHER CHARGES: -.04	100 000 11.726800	- 1,169.64	.000	991.00	- 178.64	0.00	- 178.64
14 Jan 03 17 Jan 03 Pending	IMPAC MTG HLDGS INC COM CUSIP: 45254P102 GOLDMAN SACHS & COMPANY / 3 00 OTHER CHARGES: 04	- 100 000 11.726800	1,169.64	.000	- 990.57	179.07	0.00	179.07

# Portfolio Statement

Account number: 2043765  
 Account Name: FREEDOM FORUM - BATTERY-SL

1 JAN 04 - 31 DEC 04

## ◆ Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss			Total
			Principal	Accrued Interest	Cost	Market	Translation	

### Sales

#### Equities

7 Sep 04 10 Sep 04 Settled	INTEGRATED DEVICE TECH INC COM CUSIP: 458118106 BEAR, STEARNS, SECURITIES CORP / 140.00 OTHER CHARGES: 1.54	- 7,000 000 9.398800	65,650 06	000	- 100,359.00	- 34,708.94	0.00	- 34,708.94
27 Apr 04 30 Apr 04 Settled	INTERVOICE INC COM CUSIP: 461142101 J.P. MORGAN SECURITIES INC / 8.00 OTHER CHARGES: .14	- 400 000 14 253600	5,693.30	.000	- 4,365.80	1,327.50	0.00	1,327.50
28 Apr 04 3 May 04 Settled	INTERVOICE INC COM CUSIP: 461142101 LYNCH JONES & RYAN / 307.50 OTHER CHARGES: 1.92	- 6,150 000 13.331300	81,678 08	.000	- 66,846.69	14,831.39	0.00	14,831.39
4 May 04 7 May 04 Settled	INTERVOICE INC COM CUSIP: 461142101 MERRILL PROFESSIONAL CLEARING CORP / 41.00 OTHER CHARGES: .64	- 2,050.000 13 249300	27,119.43	.000	- 20,130.24	6,989.19	0.00	6,989.19
26 Apr 04 29 Apr 04 Settled	IPC HLDGS LTD COM STK USD0.01 CUSIP: G4933P101 WACHOVIA CAPITAL MARKETS 46171 / 3.00 OTHER CHARGES: .10	- 100 000 38 697900	3,866 69	.000	- 2,865.81	1,000 88	0.00	1,000 88
3 May 04 6 May 04 Settled	IPC HLDGS LTD COM STK USD0.01 CUSIP: G4933P101 SCHWAB, CHARLES / 9.00 OTHER CHARGES: .27	- 300 000 37 069900	11,111 70	.000	- 8,597.43	2,514 27	0.00	2,514 27
4 May 04 7 May 04 Settled	IPC HLDGS LTD COM STK USD0.01 CUSIP: G4933P101 SCHWAB, CHARLES / 3.00 OTHER CHARGES: .09	- 100 000 37 296400	3,726 55	000	- 2,865.81	860 74	0.00	860.74
5 May 04 10 May 04 Settled	IPC HLDGS LTD COM STK USD0.01 CUSIP: G4933P101 PRUDENTIAL EQUITY GROUP / 3.00 OTHER CHARGES: .09	- 100 000 37 007900	3,697.70	000	- 2,865 81	831 89	0.00	831.89
21 May 04 26 May 04 Settled	IPC HLDGS LTD COM STK USD0.01 CUSIP: G4933P101 GOLDMAN SACHS & COMPANY / 3.00 OTHER CHARGES: .09	- 100 000 35.712800	3,568 19	000	- 2,865 81	702 38	0.00	702.38

# Portfolio Statement

Account number 2636765  
 Account Name FREEDOM FORUM BATTERY SL

1 JAN 04 - 31 DEC 04

## ◆ Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss			Total
			Principal	Accrued Interest	Cost	Market	Translation	
<b>Sales</b>								
<b>Equities</b>								
24 May 04 27 May 04 Settled	IPC HLDGS LTD COM STK USD0.01 CUSIP: G4933P101 KNIGHT SECURITIES L.P. / 6 00 OTHER CHARGES .17	- 200.000 35.752500	7,144.33	.000	- 5,731.62	1,412.71	0.00	1,412.71
26 May 04 1 Jun 04 Settled	IPC HLDGS LTD COM STK USD0 01 CUSIP: G4933P101 GOLDMAN SACHS & COMPANY / 3 00 OTHER CHARGES. 09	- 100 000 35 899400	3,586.85	.000	- 2,865.81	721.04	0.00	721.04
9 Jun 04 14 Jun 04 Settled	IPC HLDGS LTD COM STK USD0.01 CUSIP: G4933P101 KEEFE BRUYETTE AND WOODS INC. / 3.00 OTHER CHARGES .09	- 100.000 36 200000	3,616.91	.000	- 2,865.81	751.10	0.00	751.10
12 Jul 04 15 Jul 04 Settled	IPC HLDGS LTD COM STK USD0.01 CUSIP: G4933P101 KNIGHT SECURITIES L.P. / 12.00 OTHER CHARGES .37	- 400.000 38.541700	15,404.31	.000	- 11,463.24	3,941.07	0.00	3,941.07
12 Jul 04 15 Jul 04 Settled	IPC HLDGS LTD COM STK USD0 01 CUSIP: G4933P101 LIQUIDNET INC / 2.00 OTHER CHARGES: .10	- 100.000 38 580000	3,855.90	.000	- 2,865.81	990.09	0.00	990.09
26 Jul 04 29 Jul 04 Settled	IPC HLDGS LTD COM STK USD0.01 CUSIP: G4933P101 KEEFE BRUYETTE AND WOODS INC. / 9 00 OTHER CHARGES 27	- 300 000 38 097800	11,420.07	000	- 8,597.43	2,822.64	0.00	2,822.64
27 Jul 04 30 Jul 04 Settled	IPC HLDGS LTD COM STK USD0 01 CUSIP: G4933P101 KEEFE BRUYETTE AND WOODS INC. / 3.00 OTHER CHARGES .09	- 100 000 38 193800	3,816.29	000	- 2,865.81	950.48	0.00	950.48
29 Jul 04 3 Aug 04 Settled	IPC HLDGS LTD COM STK USD0 01 CUSIP: G4933P101 KEEFE BRUYETTE AND WOODS INC. / 6.00 OTHER CHARGES. 18	- 200 000 37.734600	7,540.74	000	- 5,731.62	1,809.12	0.00	1,809.12
4 Aug 04 9 Aug 04 Settled	IPC HLDGS LTD COM STK USD0.01 CUSIP: G4933P101 KEEFE BRUYETTE AND WOODS INC. / 9.00 OTHER CHARGES .27	- 300.000 37.945700	11,374.44	.000	- 8,597.43	2,777.01	0.00	2,777.01

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number: 2619765  
 Account Name: FREEDOM FORUM - BATTERY-SL

## Investment Transaction Detail

Trade date      Security description      Shares/PAR      Transaction amount      Principal      Accrued Interest      Cost      Market      Translation      Total  
 Trade date      Asset ID      Broker/Commission      Realized gain/loss

### Sales

6 Aug 04	Settled	IPC HLDGS LTD COM STRK USD0 01	- 300 000	11,275.32	0.00	- 8,597.43	2,677.89	0.00	2,677.89
11 Aug 04	Settled	CUSIP: G4933P101 KEEFE BRUYETTE AND WOODS INC / 9 00	37,615300						
11 Aug 04	Settled	OTHER CHARGES: 27							
11 Aug 04	Settled	IPC HLDGS LTD COM STRK USD0.01	- 400,000	14,948.65	0.00	- 11,463.24	3,485.41	0.00	3,485.41
16 Aug 04	Settled	CUSIP: G4933P101 BROADCORP CAPITAL CORP / 4.00	37,382500						
11 Aug 04	Settled	OTHER CHARGES: .35							
2 Feb 04	Settled	IRWIN FINL CORP COM	- 200,000	6,459.85	0.00	- 6,332.74	127.11	0.00	127.11
5 Feb 04	Settled	CUSIP: 464119106 SANDLER O'NEILL & PARTNER / 6 00	32,330800						
3 Feb 04	Settled	OTHER CHARGES: .31							
3 Feb 04	Settled	IRWIN FINL CORP COM	- 100 000	3,021.69	0.00	- 3,166.37	- 144.68	0.00	- 144.68
6 Feb 04	Settled	CUSIP: 464119106 INVESTMENT TECHNOLOGY GROUP INC / 2.00	30 238400						
31 Mar 04	Settled	OTHER CHARGES: 15							
31 Mar 04	Settled	IRWIN FINL CORP COM	- 200 000	5,375.33	0.00	- 6,332.74	- 957.41	0.00	- 957.41
5 Apr 04	Settled	CUSIP: 464119106 MERRILL PROFESSIONAL CLEARING CORP. /	26 907700						
6 Apr 04	Settled	OTHER CHARGES: 6 00							
1 Apr 04	Settled	IRWIN FINL CORP COM	- 100 000	2,700.79	0.00	- 3,166.37	- 465.58	0.00	- 465.58
6 Apr 04	Settled	CUSIP: 464119106 WEEDEN AND & CO / 3 00	27 038600						
5 Apr 04	Settled	OTHER CHARGES: 07							
5 Apr 04	Settled	IRWIN FINL CORP COM	- 200 000	5,264.85	0.00	- 6,174.61	- 909.76	0.00	- 909.76
8 Apr 04	Settled	CUSIP: 464119106 BEAR, STEARNS, SECURITIES CORP / 6.00	26 354900						
6 Apr 04	Settled	OTHER CHARGES: .13							
6 Apr 04	Settled	IRWIN FINL CORP COM	- 400,000	10,639.75	0.00	- 12,032.96	- 1,393.21	0.00	- 1,393.21
12 Apr 04	Settled	CUSIP: 464119106 BEAR, STEARNS, SECURITIES CORP / 12.00	26,630000						
7 Apr 04	Settled	OTHER CHARGES: 25							
7 Apr 04	Settled	IRWIN FINL CORP COM	- 100 000	2,666.33	0.00	- 3,008.24	- 341.91	0.00	- 341.91
13 Apr 04	Settled	CUSIP: 464119106 BEAR, STEARNS, SECURITIES CORP / 3 00	26,694000						
7 Apr 04	Settled	OTHER CHARGES: 07							

### Equities

## Northern Trust

Generated by Northern Trust from reviewed periodic data on 25 Jan 05

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2613765  
Account Name FREEDOM FORUM -BATTERY-SL

## Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Cost	Realized gain/loss		Total
			Principal	Accrued Interest		Market	Translation	
<b>Sales</b>								
<b>Equities</b>								
8 Apr 04	IRWIN FINL CORP COM	- 400 000	10,763 58	000	- 12,032.96	- 1,269 38	0.00	- 1,269.38
14 Apr 04	CUSIP: 464119106							
Settled	BEAR, STEARNS, SECURITIES CORP / 12.00 OTHER CHARGES .26	26.939600						
12 Apr 04	IRWIN FINL CORP COM	- 300.000	8,024 30	.000	- 9,024.72	- 1,000.42	0.00	- 1,000.42
15 Apr 04	CUSIP: 464119106							
Settled	LEHMAN BROTHERS INC / 9.00 OTHER CHARGES .19	26.778300						
13 Apr 04	IRWIN FINL CORP COM	- 200 000	5,263 85	.000	- 6,016 48	- 752 63	0.00	- 752.63
16 Apr 04	CUSIP: 464119106							
Settled	LEHMAN BROTHERS INC / 6 00 OTHER CHARGES .13	26.349900						
14 Apr 04	IRWIN FINL CORP COM	- 200.000	5,127 53	000	- 5,375 00	- 247.47	0.00	- 247.47
19 Apr 04	CUSIP: 464119106							
Settled	LEHMAN BROTHERS INC / 6.00 OTHER CHARGES .13	25 668300						
3 Jun 04	IRWIN FINL CORP COM	- 100.000	2,571.52	.000	- 2,687.50	- 115.98	0.00	- 115.98
8 Jun 04	CUSIP: 464119106							
Settled	BEAR, STEARNS, SECURITIES CORP / 3.00 OTHER CHARGES .07	25.745900						
17 Aug 04	IRWIN FINL CORP COM	- 100 000	2,566 02	.000	- 2,687.50	- 121.48	0.00	- 121.48
20 Aug 04	CUSIP: 464119106							
Settled	LA BRANCHE FINANCIAL #2 / 3.00 OTHER CHARGES .07	25.690900						
18 Aug 04	IRWIN FINL CORP COM	- 300.000	7,657.26	.000	- 8,062.50	- 405.24	0.00	- 405.24
23 Aug 04	CUSIP: 464119106							
Settled	LIQUIDNET INC / 6.00 OTHER CHARGES .18	25 544800						
18 Aug 04	IRWIN FINL CORP COM	- 100 000	2,546.10	000	- 2,687.50	- 141.40	0.00	- 141.40
23 Aug 04	CUSIP: 464119106							
Settled	LA BRANCHE FINANCIAL #2 / 3.00 OTHER CHARGES .06	25.491600						
25 Aug 04	IRWIN FINL CORP COM	- 250.000	6,446 09	.000	- 6,718.75	- 272.66	0.00	- 272.66
30 Aug 04	CUSIP: 464119106							
Settled	LIQUIDNET INC / 5.00 OTHER CHARGES .16	25 805000						

# Portfolio Statement

Account number 2613765  
Account Name: FREEDOM FORUM -BATTERY-SL

1 JAN 04 - 31 DEC 04

Page 142 of 226

## ◆ Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss			Total
			Principal	Accrued Interest	Cost	Market	Translation	
<b>Sales</b>								
<b>Equities</b>								
25 Aug 04 30 Aug 04 Settled	IRWIN FINL CORP COM CUSIP: 464119106 INVESTMENT TECHNOLOGY GROUP INC / 3 00 OTHER CHARGES: .10	- 150.000 25.723500	3,855.43	000	- 4,031.25	- 175.82	0.00	- 175.82
31 Aug 04 3 Sep 04 Settled	IRWIN FINL CORP COM CUSIP: 464119106 INVESTMENT TECHNOLOGY GROUP INC / 2.00 OTHER CHARGES: .07	- 100.000 25.744700	2,572.40	000	- 2,687.50	- 115.10	0.00	- 115.10
1 Sep 04 7 Sep 04 Settled	IRWIN FINL CORP COM CUSIP: 464119106 WEEDEN AND & CO / 9 00 OTHER CHARGES: .19	- 300.000 25.727200	7,708.97	.000	- 7,977.42	- 268.45	0.00	- 268.45
7 Sep 04 10 Sep 04 Settled	IRWIN FINL CORP COM CUSIP: 464119106 WEEDEN AND & CO / 4 50 OTHER CHARGES: .10	- 150.000 26.025100	3,899.17	.000	- 3,988.71	- 89.54	0.00	- 89.54
18 Oct 04 21 Oct 04 Settled	IRWIN FINL CORP COM CUSIP: 464119106 STEPHEN M FERRETTI INC / 3 00 OTHER CHARGES: .07	- 100.000 26.106800	2,607.61	.000	- 2,659.14	- 51.53	0.00	- 51.53
3 Nov 04 8 Nov 04 Settled	IRWIN FINL CORP COM CUSIP: 464119106 STEPHEN M FERRETTI INC / 4.50 OTHER CHARGES: .10	- 150.000 26.189600	3,923.84	.000	- 3,988.71	- 64.87	0.00	- 64.87
9 Nov 04 15 Nov 04 Settled	IRWIN FINL CORP COM CUSIP: 464119106 BNY ESI SECURITIES CO. / 14 00 OTHER CHARGES: .43	- 700.000 26.128500	18,275.52	000	- 18,613.98	- 338.46	0.00	- 338.46
13 May 04 18 May 04 Settled	J & J SNACK FOODS CORP COM STK NPV CUSIP: 466032109 INVESTMENT TECHNOLOGY GROUP INC / 32 50 OTHER CHARGES: 1.22	- 1,300.000 40.094500	52,089.13	.000	- 56,563.68	- 4,474.55	0.00	- 4,474.55
4 Oct 04 7 Oct 04 Settled	JACUZZI BRANDS INC COM CUSIP: 469865109 JEFFERIES & COMPANY / 3.00 OTHER CHARGES: .03	- 100.000 9.593300	956.30	.000	- 911.18	45.12	0.00	45.12



# Portfolio Statement

Account number 2513765  
 Account Name \*FREEDOM FORUM - BATTERY-SL

1 JAN 04 - 31 DEC 04

## ◆ Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss			Total
			Principal	Accrued Interest	Cost	Market	Translation	
<b>Sales</b>								
<b>Equities</b>								
7 Jul 04 12 Jul 04 Settled	KEANE INC COM CUSIP: 486665102 LA BRANCHE FINANCIAL #2 / 6 00 OTHER CHARGES .07	- 200.000 13.088000	2,611.53	000	- 3,088.98	- 477.45	0.00	- 477.45
8 Jul 04 13 Jul 04 Settled	KEANE INC COM CUSIP: 486665102 INVESTMENT TECHNOLOGY GROUP INC / 6.00 OTHER CHARGES .07	- 200.000 12.930000	2,579.93	000	- 3,088.98	- 509.05	0.00	- 509.05
8 Jul 04 13 Jul 04 Settled	KEANE INC COM CUSIP: 486665102 LA BRANCHE FINANCIAL #2 / 12 00 OTHER CHARGES .13	- 400.000 12.974000	5,177.47	.000	- 6,177.96	- 1,000.49	0.00	- 1,000.49
14 Jun 04 17 Jun 04 Settled	KELLWOOD CO COM CUSIP: 488044108 LA BRANCHE FINANCIAL #2 / 3.00 OTHER CHARGES .11	- 100.000 44.470900	4,443.98	.000	- 4,165.67	278.31	0.00	278.31
15 Jun 04 18 Jun 04 Settled	KELLWOOD CO COM CUSIP: 488044108 BANC AMERICA SECUR MONTGOMERY DIV. / 3 00 OTHER CHARGES .11	- 100.000 44.169400	4,413.83	.000	- 4,165.67	248.16	0.00	248.16
9 Jan 04 14 Jan 04 Settled	KOMAG INC COM NEW STK CUSIP: 500453204 BEAR, STEARNS, SECURITIES CORP / 21.00 OTHER CHARGES .66	- 700.000 19.980800	13,964.90	.000	- 12,564.09	1,400.81	0.00	1,400.81
15 Jul 04 20 Jul 04 Settled	KOMAG INC COM NEW STK CUSIP: 500453204 LYNCH JONES & RYAN / 300 00 OTHER CHARGES .179	- 6,000.000 12.697200	75,881.41	000	- 88,503.29	- 12,621.88	0.00	- 12,621.88
7 Dec 04 10 Dec 04 Settled	LABOR READY INC COM NEW CUSIP: 505401208 LYNCH JONES & RYAN / 24 00 OTHER CHARGES .30	- 800.000 15.941800	12,729.14	000	- 11,197.60	1,531.54	0.00	1,531.54
8 Dec 04 13 Dec 04 Settled	LABOR READY INC COM NEW CUSIP: 505401208 WHITE CAP TRADING LLC / 10 00 OTHER CHARGES .19	- 500.000 15.769900	7,874.76	.000	- 6,998.50	876.26	0.00	876.26

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2513765  
 Account Name FREEDOM FORUM - BATTERY-SL

## Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Cost	Realized gain/loss		Total
			Principal	Accrued Interest		Market	Translation	
<b>Sales</b>								
<b>Equities</b>								
9 Dec 04 14 Dec 04 Settled	LABOR READY INC COM NEW CUSIP: 505401208 WHITE CAP TRADING LLC / 11 00 OTHER CHARGES .21	- 550 000 15.558100	8,545.75	.000	- 7,698.35	847.40	0.00	847.40
10 Dec 04 15 Dec 04 Settled	LABOR READY INC COM NEW CUSIP: 505401208 WHITE CAP TRADING LLC / 6.00 OTHER CHARGES .11	- 300.000 15.565900	4,663.66	.000	- 4,199.10	464.56	0.00	464.56
13 Dec 04 16 Dec 04 Settled	LABOR READY INC COM NEW CUSIP: 505401208 WEEDEN AND & CO / 10.00 OTHER CHARGES: .18	- 500 000 15 316500	7,648.07	.000	- 6,998.50	649.57	0.00	649.57
14 Dec 04 17 Dec 04 Settled	LABOR READY INC COM NEW CUSIP: 505401208 LYNCH JONES & RYAN / 78.00 OTHER CHARGES: .98	- 2,600 000 15.968400	41,438.86	.000	- 36,392.20	5,046.66	0.00	5,046.66
16 Dec 04 21 Dec 04 Settled	LABOR READY INC COM NEW CUSIP: 505401208 LYNCH JONES & RYAN / 1.50 OTHER CHARGES: .02	- 50.000 16.024900	799.73	.000	- 699.85	99.88	0.00	99.88
3 Feb 04 6 Feb 04 Settled	LANDSTAR SYS INC COM CUSIP: 515098101 BROADCORT CAPITAL CORP / 5.00 OTHER CHARGES: .84	- 500 000 35 754600	17,871.46	.000	- 12,436.69	5,434.77	0.00	5,434.77
18 Feb 04 23 Feb 04 Settled	LANDSTAR SYS INC COM CUSIP: 515098101 PRUDENTIAL EQUITY GROUP / 35 00 OTHER CHARGES: 2.32	- 1,400 000 35 283700	49,359.86	.000	- 34,254.43	15,105.43	0.00	15,105.43
15 Jun 04 18 Jun 04 Settled	LUBRIZOL CORP COM CUSIP: 549271104 ROCHDALE SECURITIES CORPORATION / 105 00 OTHER CHARGES: 2.88	- 3,500 000 35 069300	122,634.67	.000	- 109,614.40	13,020.27	0.00	13,020.27
9 Jun 04 14 Jun 04 Settled	M D C HLDGS INC COM CUSIP: 552676108 BNY ESI SECURITIES CO. / 56 10 OTHER CHARGES 2.71	- 1,870.000 61.724400	115,365.82	.000	- 117,190.08	- 1,824.26	0.00	- 1,824.26

# Portfolio Statement

1 JAN 04 -- 31 DEC 04

Account number: 13765  
Account Name: FREEDOM FORUM - BATTERY-SL

## ◆ Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Cost	Realized gain/loss			Total	
			Principal	Accrued Interest		Market	Translation			
<b>Sales</b>										
<b>Equities</b>										
17 Dec 03 22 Dec 03 NA	REVERSAL MACERICH CO COM CUSIP: 554382101 BEAR, STEARNS, SECURITIES CORP / -3.00 OTHER CHARGES: -.21	100.000 44.198400	- 4,416.63	.000	3,541.50	- 875.13	0.00	- 875.13		
17 Dec 03 22 Dec 03 Pending	MACERICH CO COM CUSIP: 554382101 BEAR, STEARNS, SECURITIES CORP / 3.00 OTHER CHARGES: .21	- 100.000 44.198400	4,416.63	.000	- 3,509.23	907.40	0.00	907.40		
18 Dec 03 23 Dec 03 NA	REVERSAL MACERICH CO COM CUSIP: 554382101 BEAR, STEARNS, SECURITIES CORP / -3.00 OTHER CHARGES: -.21	100.000 44.243200	- 4,421.11	.000	3,541.50	- 879.61	0.00	- 879.61		
18 Dec 03 23 Dec 03 Pending	MACERICH CO COM CUSIP: 554382101 BEAR, STEARNS, SECURITIES CORP / 3.00 OTHER CHARGES: .21	- 100.000 44.243200	4,421.11	.000	- 3,509.22	911.89	0.00	911.89		
19 Dec 03 24 Dec 03 NA	REVERSAL MACERICH CO COM CUSIP: 554382101 BEAR, STEARNS, SECURITIES CORP / -3.00 OTHER CHARGES: -.21	100.000 43.553100	- 4,352.10	.000	3,061.79	- 1,290.31	0.00	- 1,290.31		
19 Dec 03 24 Dec 03 Pending	MACERICH CO COM CUSIP: 554382101 BEAR, STEARNS, SECURITIES CORP / 3.00 OTHER CHARGES: .21	- 100.000 43.553100	4,352.10	.000	- 2,998.34	1,353.76	0.00	1,353.76		
22 Dec 03 26 Dec 03 NA	REVERSAL MACERICH CO COM CUSIP: 554382101 BEAR, STEARNS, SECURITIES CORP / -3.00 OTHER CHARGES: -.21	100.000 43.298500	- 4,326.64	.000	3,040.33	- 1,286.31	0.00	- 1,286.31		
22 Dec 03 26 Dec 03 Pending	MACERICH CO COM CUSIP: 554382101 BEAR, STEARNS, SECURITIES CORP / 3.00 OTHER CHARGES: .21	- 100.000 43.298500	4,326.64	.000	- 2,976.88	1,349.76	0.00	1,349.76		
23 Dec 03 29 Dec 03 NA	REVERSAL MACERICH CO COM CUSIP: 554382101 BEAR, STEARNS, SECURITIES CORP / -2.00 OTHER CHARGES: -.21	100.000 43.004800	- 4,298.27	.000	3,040.33	- 1,257.94	0.00	- 1,257.94		

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2513765  
Account Name FREEDOM FORUM-BATTERY-SL

## Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss			Total
			Principal	Accrued Interest	Cost	Market	Translation	

### Sales

#### Equities

23 Dec 03 29 Dec 03 Pending	MACERICH CO COM CUSIP: 554382101 BEAR, STEARNS, SECURITIES CORP / 2.00 OTHER CHARGES: 21	- 100 000 43 004800	4,298.27	.000	- 2,976.88	1,321.39	0.00	1,321.39
11 Feb 04 17 Feb 04 Settled	MACERICH CO COM CUSIP: 554382101 LYNCH JONES & RYAN / 35 00 OTHER CHARGES: 1 66	- 700 000 50 372900	35,224.37	.000	- 20,838.15	14,386.22	0.00	14,386.22
19 Feb 04 24 Feb 04 Settled	MACERICH CO COM CUSIP: 554382101 LYNCH JONES & RYAN / 75.00 OTHER CHARGES: 3 46	- 1,500 000 49.208300	73,733.99	.000	- 44,653.17	29,080.82	0.00	29,080.82
15 Mar 04 18 Mar 04 Settled	MACROVISION CORP COM CUSIP: 555904101 PRUDENTIAL EQUITY GROUP / 159.00 OTHER CHARGES: 3 63	- 5,300 000 17 533100	92,762.80	.000	- 106,622.66	- 13,859.86	0.00	- 13,859.86
11 Feb 04 17 Feb 04 Settled	MADDEN STEVEN LTD COM CUSIP: 556269108 LYNCH JONES & RYAN / 25 00 OTHER CHARGES: .50	- 500.000 20 966000	10,457.50	.000	- 8,905.20	1,552.30	0.00	1,552.30
17 Feb 04 20 Feb 04 Settled	MADDEN STEVEN LTD COM CUSIP: 556269108 BEAR, STEARNS, SECURITIES CORP / 22 00 OTHER CHARGES: 1 02	- 1,100 000 19 677200	21,621.90	.000	- 19,591.44	2,030.46	0.00	2,030.46
19 Feb 04 24 Feb 04 Settled	MADDEN STEVEN LTD COM CUSIP: 556269108 LYNCH JONES & RYAN / 60 00 OTHER CHARGES: 1 09	- 1,200.000 19.293500	23,091.11	.000	- 19,753.11	3,338.00	0.00	3,338.00
11 Oct 04 14 Oct 04 Settled	MAGNUM HUNTER RES INC COM PAR \$0.002 CUSIP: 55972F203 CITIGROUP GLOBAL MARKETS INC/SMITH BARNEY / 27 00 OTHER CHARGES .41	- 1,350.000 12 843200	17,310.91	.000	- 14,709.23	2,601.68	0.00	2,601.68
15 Oct 04 20 Oct 04 Settled	MAGNUM HUNTER RES INC COM PAR \$0.002 CUSIP: 55972F203 WEEDEN AND & CO / 68.50 OTHER CHARGES 2.00	- 6,850 000 12 418100	84,993.49	.000	- 66,187.35	18,806.14	0.00	18,806.14

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2513765  
Account Name: FREEDOM FORUM - BATTERY-SL

## Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss			
			Principal	Accrued Interest	Cost	Market	Translation	Total

### Sales

#### Equities

23 Nov 04 29 Nov 04 Settled	MANITOWOC INC COM CUSIP: 563571108 LYNCH JONES & RYAN / 33 00 OTHER CHARGES: .99	- 1,100 000 38.161700	41,943 88	.000	- 39,569.05	2,374.83	0.00	2,374.83
29 Nov 04 2 Dec 04 Settled	MANITOWOC INC COM CUSIP: 563571108 CREDIT SUISSE FIRST BOSTON CORPORATION / 22 50 OTHER CHARGES: 66	- 750.000 37.193500	27,871.97	.000	- 26,345.63	1,526.34	0.00	1,526.34
30 Nov 04 3 Dec 04 Settled	MANITOWOC INC COM CUSIP: 563571108 LYNCH JONES & RYAN / 22 50 OTHER CHARGES: .66	- 750 000 37.455100	28,068.17	.000	- 26,345.62	1,722.55	0.00	1,722.55
1 Dec 04 6 Dec 04 Settled	MANITOWOC INC COM CUSIP: 563571108 CIBC WORLD MARKETS CORP. NEW YORK / 21 00 OTHER CHARGES: .62	- 700.000 37.770400	26,417.66	.000	- 24,589.25	1,828.41	0.00	1,828.41
29 Jan 04 3 Feb 04 Settled	MARTEK BIOSCIENCES CORP COM COM STK USD0 10 CUSIP: 572901106 BROADCORT CAPITAL CORP / 7 00 OTHER CHARGES: 2.12	- 700.000 64 530400	45,162.16	.000	- 36,720.11	8,442.05	0.00	8,442.05
14 May 04 19 May 04 Settled	MASTEC INC COM CUSIP: 576323109 MERRILL PROFESSIONAL CLEARING CORP / 75 00 OTHER CHARGES: 30	- 3,000.000 4 263500	12,715 20	.000	- 22,529.40	- 9,814.20	0.00	- 9,814 20
5 Apr 04 8 Apr 04 Settled	MB FINL INC NEW COM CUSIP: 55264U108 SANDLER O'NEILL & PARTNER / 3.00 OTHER CHARGES: .10	- 100 000 38 818600	3,878.76	.000	- 3,713 50	165.26	0 00	165.26
13 Apr 04 16 Apr 04 Settled	MB FINL INC NEW COM CUSIP: 55264U108 SANDLER O'NEILL & PARTNER / 3.00 OTHER CHARGES: 09	- 100.000 36.699900	3,666 90	.000	- 3,713.50	- 46 60	0.00	- 46 60
16 Jun 04 21 Jun 04 Settled	MB FINL INC NEW COM CUSIP: 55264U108 GOLDMAN SACHS & COMPANY / 3 00 OTHER CHARGES: .09	- 100 000 34.621400	3,459 05	.000	- 3,713.50	- 254.45	0.00	- 254.45

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2613765  
Account Name \*FREEDOM FORUM -BATTERY-SL

## ◆ Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Cost	Realized gain/loss		Total
			Principal	Accrued Interest		Market	Translation	
<b>Sales</b>								
<b>Equities</b>								
21 Sep 04 24 Sep 04 Settled	MB FINL INC NEW COM CUSIP: 55264U108 KEEFE BRUYETTE AND WOODS INC. / 7 50 OTHER CHARGES. .24	- 250 000 39 839600	9,952.16	.000	- 9,283.75	668.41	0.00	668.41
25 Oct 04 28 Oct 04 Settled	MB FINL INC NEW COM CUSIP: 55264U108 PULSE TRADING LLC / 12.00 OTHER CHARGES. 40	- 400 000 41.832500	16,720.60	.000	- 14,854.00	1,866.60	0.00	1,866.60
20 Sep 04 23 Sep 04 Settled	MEMC ELECTR MATLS INC COM CUSIP: 552715104 LYNCH JONES & RYAN / 460 00 OTHER CHARGES 1.83	- 9,200.000 8.495100	77,693.09	.000	- 74,698.14	2,994.95	0.00	2,994.95
13 Sep 04 16 Sep 04 Settled	MEN S WEARHOUSE INC COMMOM CUSIP: 587118100 MERRILL PROFESSIONAL CLEARING CORP. / 25 50 OTHER CHARGES: .59	- 850.000 29.626600	25,156.52	.000	- 22,879.37	2,277.15	0.00	2,277.15
12 Feb 04 18 Feb 04 Settled	MENTOR GRAPHICS CORP COM CUSIP: 587200106 INVESTMENT TECHNOLOGY GROUP INC / 124.00 OTHER CHARGES. 4.68	- 6,200 000 16.097100	99,673.34	.000	- 57,207.48	42,465.86	0.00	42,465.86
25 Mar 04 30 Mar 04 Settled	MEREDITH CORP COM CUSIP: 589433101 BROADCORT CAPITAL CORP / 12.00 OTHER CHARGES 2.31	- 1,200 000 49 275700	59,116.53	.000	- 54,413.04	4,703.49	0.00	4,703.49
14 Jul 04 19 Jul 04 Settled	MERIT MED SYS INC COM CUSIP: 589889104 CREDIT SUISSE FIRST BOSTON CORPORATION / 67.50 OTHER CHARGES: 92	- 2,700 000 14.497300	39,074.29	.000	- 66,660.57	- 27,586.28	0.00	- 27,586.28
9 Jun 04 14 Jun 04 Settled	MESA AIR GROUP INC COM CUSIP: 590479101 UBS/WARBURG SECURITIES LLC NEW YORK / 216 00 OTHER CHARGES. 2.04	- 10,800.000 8 067800	86,914.20	.000	- 106,669.98	- 19,755.78	0.00	- 19,755.78
1 Nov 04 4 Nov 04 Settled	METAL MGMT INC COM NEW STK NEW CUSIP: 591097209 KNIGHT SECURITIES L.P. / 19.50 OTHER CHARGES: .29	- 650.000 18.930600	12,285.10	.000	- 11,916.35	368.75	0.00	368.75

# Portfolio Statement

Account number 2013765  
Account Name \*FREEDOM FORUM-BATTERY-SL

1 JAN 04 - 31 DEC 04

Page 149 of 226

## ◆ Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss			Total
			Principal	Accrued Interest	Cost	Market	Translation	
<b>Sales</b>								
<b>Equities</b>								
3 Nov 04 8 Nov 04 Settled	METAL MGMT INC COM NEW STK NEW CUSIP: 591097209 JEFFERIES & COMPANY / 19 50 OTHER CHARGES .30	- 650 000 19 091200	12,389.48	.000	- 11,916.35	473.13	0.00	473.13
3 Dec 04 8 Dec 04 Settled	METAL MGMT INC COM NEW STK NEW CUSIP: 591097209 KNIGHT SECURITIES L.P. / 58.50 OTHER CHARGES 1.15	- 1,950.000 25 079200	48,844.79	000	- 34,465.71	14,379.08	0.00	14,379.08
13 Dec 04 16 Dec 04 Settled	METAL MGMT INC COM NEW STK NEW CUSIP: 591097209 KNIGHT SECURITIES L.P. / 64.50 OTHER CHARGES 1.27	- 2,150.000 25 047900	53,787.22	000	- 31,690.83	22,096.39	0.00	22,096.39
13 Dec 04 16 Dec 04 Settled	METAL MGMT INC COM NEW STK NEW CUSIP: 591097209 LIQUIDNET INC / 8 00 OTHER CHARGES .24	- 400.000 24.875000	9,941.76	000	- 4,477.82	5,463.94	0.00	5,463.94
15 Oct 04 20 Oct 04 Settled	MGP INGREDIENTS INC COM CUSIP: 55302G103 KNIGHT SECURITIES L.P. / 93 00 OTHER CHARGES 66	- 3,100 000 9 000000	27,806.34	000	- 53,810.11	- 26,003.77	0.00	- 26,003.77
4 Aug 04 9 Aug 04 Settled	MICROS SYS INC COM CUSIP: 594901100 JEFFERIES & COMPANY / 33 00 OTHER CHARGES 1.23	- 1,100 000 47 402900	52,108.96	000	- 26,712.23	25,396.73	0.00	25,396.73
27 Oct 04 1 Nov 04 Settled	MONACO COACH CORP COM CUSIP: 60886R103 WEEDEN AND & CO / 75 00 OTHER CHARGES 2.03	- 5,000 000 17 332000	86,582.97	.000	- 133,402.74	- 46,819.77	0.00	- 46,819.77
24 Jun 04 29 Jun 04 Settled	MOOG INC CL A CUSIP: 615394202 LIQUIDNET INC / 8 00 OTHER CHARGES 35	- 400 000 36.507900	14,594.81	.000	- 8,289.15	6,305.66	0.00	6,305.66
24 Jun 04 29 Jun 04 Settled	MOOG INC CL A CUSIP: 615394202 BEAR, STEARNS, SECURITIES CORP / 3 00 OTHER CHARGES .09	- 100 000 36 554600	3,652.37	.000	- 2,072.29	1,580.08	0.00	1,580.08

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number: 2513765  
 Account Name: FREEDOM FORUM -BATTERY-SL

## ◆ Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss			Total
			Principal	Accrued Interest	Cost	Market	Translation	
<b>Sales</b>								
<b>Equities</b>								
2 Jul 04 8 Jul 04 Settled	MOOG INC CL A CUSIP: 615394202 LA BRANCHE FINANCIAL #2 / 18 00 OTHER CHARGES: .53	- 600.000 37 058200	22,216.39	.000	- 12,433.72	9,782.67	0.00	9,782.67
6 Jul 04 9 Jul 04 Settled	MOOG INC CL A CUSIP: 615394202 LA BRANCHE FINANCIAL #2 / 27.00 OTHER CHARGES: 78	- 900.000 36.754400	33,051.18	.000	- 18,650.57	14,400.61	0.00	14,400.61
6 Aug 04 11 Aug 04 Settled	MOOG INC CL A CUSIP: 615394202 INVESTMENT TECHNOLOGY GROUP INC / 2.00 OTHER CHARGES: 09	- 100.000 35.527000	3,550.61	.000	- 2,072.29	1,478.32	0.00	1,478.32
20 Sep 04 23 Sep 04 Settled	MOOG INC CL A CUSIP: 615394202 LIQUIDNET INC / 10 00 OTHER CHARGES: 44	- 500.000 36.795000	18,387.06	.000	- 10,284.17	8,102.89	0.00	8,102.89
20 Sep 04 23 Sep 04 Settled	MOOG INC CL A CUSIP: 615394202 WEEDEN AND CO / 3 00 OTHER CHARGES: 13	- 150.000 36.659700	5,495.83	.000	- 3,085.25	2,410.58	0.00	2,410.58
1 Dec 04 6 Dec 04 Settled	MOOG INC CL A CUSIP: 615394202 BEAR, STEARNS, SECURITIES CORP / 16.00 OTHER CHARGES: 83	- 800.000 44 101800	35,264.61	.000	- 30,199.20	5,065.41	0.00	5,065.41
3 Dec 04 8 Dec 04 Settled	MOOG INC CL A CUSIP: 615394202 BEAR, STEARNS, SECURITIES CORP / 6 00 OTHER CHARGES: 32	- 300.000 44.165500	13,243.33	.000	- 11,324.70	1,918.63	0.00	1,918.63
6 Dec 04 9 Dec 04 Settled	MOOG INC CL A CUSIP: 615394202 BEAR, STEARNS, SECURITIES CORP / 9 00 OTHER CHARGES: .31	- 300.000 43.369700	13,001.60	.000	- 11,324.70	1,676.90	0.00	1,676.90
7 Dec 04 10 Dec 04 Settled	MOOG INC CL A CUSIP: 615394202 LYNCH JONES & RYAN / 12.00 OTHER CHARGES: .40	- 400.000 42 057300	16,810.52	.000	- 15,099.60	1,710.92	0.00	1,710.92



# Portfolio Statement

Account number 2613765  
Account Name: FREEDOM FORUM - BATTERY-SL

1 JAN 04 - 31 DEC 04

## Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss			Total
			Principal	Accrued Interest	Cost	Market	Translation	
<b>Sales</b>								
<b>Equities</b>								
8 Dec 04	MOOG INC CL A	- 950 000	40,182.53	.000	- 31,566.38	8,616.15	0.00	8,616.15
13 Dec 04	CUSIP: 615394202							
Settled	BEAR, STEARNS, SECURITIES CORP / 19 00 OTHER CHARGES: .95	42.318400						
9 Dec 04	MOOG INC CL A	- 300 000	12,785.07	.000	- 6,170.50	6,614.57	0.00	6,614.57
14 Dec 04	CUSIP: 615394202							
Settled	BEAR, STEARNS, SECURITIES CORP / 6 00 OTHER CHARGES: .30	42.637900						
29 Mar 04	MSC INDL DIRECT INC CL A COM	- 1,600 000	45,730.05	.000	- 43,444.80	2,285.25	0.00	2,285.25
1 Apr 04	CUSIP: 553530106							
Settled	LYNCH JONES & RYAN / 80 00 OTHER CHARGES: 1.79	28.632400						
18 Mar 04	MULTIMEDIA GAMES INC COM	- 1,400 000	35,653.52	.000	- 26,148.50	9,505.02	0.00	9,505.02
23 Mar 04	CUSIP: 625453105							
Settled	PRUDENTIAL EQUITY GROUP / 28 00 OTHER CHARGES: 1.40	25.487800						
23 Mar 04	MULTIMEDIA GAMES INC COM	- 2,800 000	66,393.24	.000	- 47,269.24	19,124.00	0.00	19,124.00
26 Mar 04	CUSIP: 625453105							
Settled	LYNCH JONES & RYAN / 140 00 OTHER CHARGES: 2.60	23.762800						
1 Nov 04	NARA BANCORP INC COM	- 100 000	1,870.11	.000	- 2,042.76	- 172.65	0.00	- 172.65
4 Nov 04	CUSIP: 63080P105							
Settled	KEEFE BRUYETTE AND WOODS INC. / 3 00 OTHER CHARGES: .05	18.731600						
16 Nov 04	NARA BANCORP INC COM	- 1,100,000	22,081.21	.000	- 22,470.36	- 389.15	0.00	- 389.15
19 Nov 04	CUSIP: 63080P105							
Settled	KEEFE BRUYETTE AND WOODS INC. / 33 00 OTHER CHARGES: .52	20.104300						
27 May 04	NASH FINCH CO COM	- 100 000	1,919.08	.000	- 2,402.46	- 483.38	0.00	- 483.38
2 Jun 04	CUSIP: 631158102							
Settled	KNIGHT SECURITIES L P. / 3 00 OTHER CHARGES: .05	19.221300						
9 Nov 04	NASH FINCH CO COM	- 1,300,000	44,750.02	.000	- 30,928.78	13,821.24	0.00	13,821.24
15 Nov 04	CUSIP: 631158102							
Settled	PULSE TRADING LLC / 39 00 OTHER CHARGES: 1.05	34.453900						

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2013765  
Account Name: FREEDOM FORUM - BATTERY-SL

## Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss			Total
			Principal	Accrued Interest	Cost	Market	Translation	
<b>Sales</b>								
<b>Equities</b>								
16 Nov 04 19 Nov 04 Settled	NASH FINCH CO COM CUSIP: 631158102 KEEFE BRUYETTE AND WOODS INC. / 54.00 OTHER CHARGES: 1.49	- 1,800 000	63,225 67	000	- 41,899.98	21,325 69	0.00	21,325.69
31 Mar 03 3 Apr 03 NA	REVERSAL: NATL HLTH INVS INC COM CUSIP: 63633D104 CREDIT SUISSE FIRST BOSTON CORPORATION / -22.00 OTHER CHARGES: -.42	1,100.000	- 16,561.40	.000	16,847.66	286.26	0.00	286.26
31 Mar 03 3 Apr 03 Pending	NATL HLTH INVS INC COM CUSIP: 63633D104 CREDIT SUISSE FIRST BOSTON CORPORATION / 22.00 OTHER CHARGES .42	- 1,100 000	16,561 40	.000	- 16,820.62	- 259.22	0.00	- 259.22
1 Apr 03 4 Apr 03 NA	REVERSAL: NATL HLTH INVS INC COM CUSIP: 63633D104 CREDIT SUISSE FIRST BOSTON CORPORATION / -6 00 OTHER CHARGES -.22	300.000	- 4,522 76	.000	4,594.82	72.06	0.00	72.06
1 Apr 03 4 Apr 03 Pending	NATL HLTH INVS INC COM CUSIP: 63633D104 CREDIT SUISSE FIRST BOSTON CORPORATION / 6 00 OTHER CHARGES. 22	- 300 000	4,522.76	.000	- 4,587.44	- 64.68	0.00	- 64.68
29 Jan 04 3 Feb 04 Settled	NEWFIELD EXPLORATION CUSIP: 651290108 BEAR, STEARNS, SECURITIES CORP / 75.00 OTHER CHARGES: 5 67	- 2,500 000	120,969 33	000	- 83,695 95	37,273.38	0.00	37,273.38
20 Sep 04 23 Sep 04 Settled	NORDSON CORP COM CUSIP: 655663102 LYNCH JONES & RYAN / 150 00 OTHER CHARGES 2 35	- 3,000 000	100,259 45	.000	- 125,395.20	- 25,135.75	0.00	- 25,135.75
30 Jan 04 4 Feb 04 Settled	NU SKIN ENTERPRISES INC CL A CUSIP: 67018T105 GOLDMAN SACHS & COMPANY / 33.00 OTHER CHARGES. 1 02	- 1,100 000	21,564.92	.000	- 14,051.27	7,513.65	0.00	7,513.65
8 Mar 04 11 Mar 04 Settled	NU SKIN ENTERPRISES INC CL A CUSIP: 67018T105 WEEDEN AND & CO / 84.00 OTHER CHARGES. 1 72	- 2,100 000	43,854.89	.000	- 25,863.93	17,990.96	0.00	17,990 96

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2513765  
Account Name: FREEDOM FORUM -BATTERY-SL

## Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss			Total
			Principal	Accrued Interest	Cost	Market	Translation	
<b>Sales</b>								
<b>Equities</b>								
12 Apr 04 15 Apr 04 Settled	NU SKIN ENTERPRISES INC CL A CUSIP: 67018T105 FIDELITY CAPITAL MARKETS / 69 00 OTHER CHARGES: 1.35	- 2,300 000 24 973500	57,368 70	.000	- 26,457.95	30,910.75	0 00	30,910.75
26 Jan 04 29 Jan 04 Settled	OCEANEERING INTL INC COM CUSIP: 675232102 BRODCORT CAPITAL CORP / 1.00 OTHER CHARGES 15	- 100 000 31.028100	3,101.66	.000	- 2,634.67	466.99	0 00	466.99
3 Feb 04 6 Feb 04 Settled	OCEANEERING INTL INC COM CUSIP: 675232102 BRODCORT CAPITAL CORP / 4.00 OTHER CHARGES .58	- 400 000 30.979900	12,387 38	000	- 10,296.34	2,091.04	0.00	2,091.04
11 Feb 04 17 Feb 04 Settled	OCEANEERING INTL INC COM CUSIP: 675232102 LYNCH JONES & RYAN / 100.00 OTHER CHARGES: 2 94	- 2,000.000 31.364500	62,626.06	000	- 48,881.48	13,744.58	0.00	13,744.58
16 Jan 04 22 Jan 04 Settled	OIL STS INTL INC COM ISIN US6780261052 CUSIP: 678026105 BEAR, STEARNS, SECURITIES CORP / 9 00 OTHER CHARGES: .22	- 300.000 14.991100	4,488.11	.000	- 3,300.00	1,188.11	0 00	1,188.11
6 May 04 11 May 04 Settled	OIL STS INTL INC COM ISIN US6780261052 CUSIP: 678026105 BNY ESI SECURITIES CO / 67.50 OTHER CHARGES 89	- 2,700 000 14.029400	37,810 99	.000	- 29,700.00	8,110.99	0.00	8,110 99
15 Oct 04 20 Oct 04 Settled	OMI CORP NEW COM CUSIP: Y6476W104 JEFFERIES & COMPANY / 189.00 OTHER CHARGES 2 41	- 6,300 000 16.344200	102,777.05	.000	- 76,945.50	25,831.55	0 00	25,831.55
18 Jun 04 23 Jun 04 Settled	ON SEMICONDUCTOR CORP COM CUSIP: 682189105 LEHMAN BROTHERS INC / 63 00 OTHER CHARGES: 25	- 2,100.000 4 965200	10,363.67	.000	- 13,291.53	- 2,927.86	0.00	- 2,927.86
18 Jun 04 23 Jun 04 Settled	ON SEMICONDUCTOR CORP COM CUSIP: 682189105 LIQUIDNET INC / 28 00 OTHER CHARGES: 17	- 1,400 000 4.920000	6,859 83	.000	- 8,861.02	- 2,001.19	0.00	- 2,001.19

# Portfolio Statement

Account number 2613765  
Account Name: FREEDOM FORUM -BATTERY-SL

1 JAN 04 - 31 DEC 04

## Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Cost	Realized gain/loss		Total
			Principal	Accrued Interest		Market	Translation	

### Sales

#### Equities

24 Jun 04 29 Jun 04 Settled	ON SEMICONDUCTOR CORP COM CUSIP: 682189105 J P MORGAN SECURITIES INC / 2 00 OTHER CHARGES: 02	- 100 000 5 102600	508 24	.000	- 632.93	- 124 69	0.00	- 124.69
30 Jul 04 4 Aug 04 Settled	ON SEMICONDUCTOR CORP COM CUSIP: 682189105 WEEDEN AND & CO / 214 00 OTHER CHARGES: .97	- 10,700 000 3 839500	40,867 68	000	- 63,554 61	- 22,686 93	0.00	- 22,686.93
15 Sep 04 20 Sep 04 Settled	ONYX PHARMACEUTICALS INC DEL COM CUSIP: 683399109 CREDIT SUISSE FIRST BOSTON CORPORATION / 17.00 OTHER CHARGES: 1 64	- 1,700.000 41 080100	69,817 53	.000	- 78,681.44	- 8,863 91	0.00	- 8,863.91
25 Oct 04 28 Oct 04 Settled	ORBITAL SCI CORP COM CUSIP: 685564106 CANTOR FITZGERALD & CO / 7 50 OTHER CHARGES: 07	- 250 000 10 529600	2,624 83	.000	- 3,346 23	- 721.40	0.00	- 721.40
8 Nov 04 12 Nov 04 Settled	ORBITAL SCI CORP COM CUSIP: 685564106 WHITE CAP TRADING LLC / 10 00 OTHER CHARGES: 15	- 500 000 12.148400	6,064.05	.000	- 6,692.45	- 628.40	0 00	- 628.40
8 Nov 04 12 Nov 04 Settled	ORBITAL SCI CORP COM CUSIP: 685564106 LIQUIDNET INC / 6 00 OTHER CHARGES: .09	- 300 000 12.170000	3,644 91	.000	- 4,015.47	- 370.56	0.00	- 370.56
1 Dec 04 6 Dec 04 Settled	ORBITAL SCI CORP COM CUSIP: 685564106 BEAR, STEARNS, SECURITIES CORP / 5 00 OTHER CHARGES: 08	- 250 000 12 998200	3,244.47	.000	- 3,346.22	- 101.75	0.00	- 101.75
3 Dec 04 8 Dec 04 Settled	ORBITAL SCI CORP COM CUSIP: 685564106 BEAR, STEARNS, SECURITIES CORP / 3.00 OTHER CHARGES: .05	- 150.000 12.793000	1,915 90	.000	- 2,007.74	- 91.84	0.00	- 91 84
5 Apr 04 8 Apr 04 Settled	OSHKOSH TRUCK CORP COM CUSIP: 688239201 LYNCH JONES & RYAN / 55.00 OTHER CHARGES: 1 49	- 1,100.000 57 854400	63,583 35	.000	- 45,978.51	17,604.84	0.00	17,604 84

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number: 2013765  
 Account Name: FREEDOM FORUM -BATTERY-SL

## Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Cost	Realized gain/loss		Total
			Principal	Accrued Interest		Market	Translation	
<b>Sales</b>								
<b>Equities</b>								
13 Apr 04 16 Apr 04 Settled	OSHKOSH TRUCK CORP COM CUSIP: 688239201 ACCESS SECURITIES 54244 / 23 70 OTHER CHARGES 1.04	- 790 000 55.915900	44,148.82	000	- 31,509.62	12,639.20	0.00	12,639.20
16 Apr 04 21 Apr 04 Settled	OSHKOSH TRUCK CORP COM CUSIP: 688239201 CREDIT SUISSE FIRST BOSTON CORPORATION / 24.30 OTHER CHARGES: 1.03	- 810 000 54.167800	43,850.59	.000	- 32,307.34	11,543.25	0.00	11,543.25
29 Jun 04 2 Jul 04 Settled	PAC SUNWEAR CAL INC COM CUSIP: 694873100 WEEDEN AND CO / 108.75 OTHER CHARGES: 1.70	- 3,625.000 19.959000	72,240.93	.000	- 50,674.70	21,566.23	0.00	21,566.23
29 Jun 04 2 Jul 04 Settled	PAC SUNWEAR CAL INC COM CUSIP: 694873100 CANTOR FITZGERALD & CO / 6.00 OTHER CHARGES: .15	- 300 000 20.347100	6,097.98	.000	- 3,303.80	2,794.18	0.00	2,794.18
15 Jun 04 18 Jun 04 Settled	PACIFIC CAP BANCORP NEW COM CUSIP: 69404P101 GOLDMAN SACHS & COMPANY / 9.00 OTHER CHARGES: .19	- 300 000 26.855000	8,047.31	000	- 8,849.41	- 802.10	0.00	- 802.10
17 Jun 04 22 Jun 04 Settled	PACIFIC CAP BANCORP NEW COM CUSIP: 69404P101 GOLDMAN SACHS & COMPANY / 6.00 OTHER CHARGES: .13	- 200 000 27.331200	5,460.11	000	- 5,899.60	- 439.49	0.00	- 439.49
25 Jun 04 25 Jun 04 Settled	PACIFIC CAP BANCORP NEW COM CUSIP: 69404P101	- 0.330 0.000000	8.72	000	- 9.73	- 1.01	0.00	- 1.01
28 Jul 04 2 Aug 04 Settled	PACIFIC CAP BANCORP NEW COM CUSIP: 69404P101 KEEFE BRUYETTE AND WOODS INC / 3.00 OTHER CHARGES: .07	- 100 000 27.883000	2,785.23	000	- 2,949.80	- 164.57	0.00	- 164.57
29 Jul 04 3 Aug 04 Settled	PACIFIC CAP BANCORP NEW COM CUSIP: 69404P101 KEEFE BRUYETTE AND WOODS INC. / 3.00 OTHER CHARGES: .07	- 100 000 27.787500	2,775.68	.000	- 2,949.81	- 174.13	0.00	- 174.13

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2513765  
Account Name: FREEDOM FORUM - BATTERY-SL

## ◆ Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss			Total
			Principal	Accrued Interest	Cost	Market	Translation	

### Sales

#### Equities

30 Jul 04 4 Aug 04 Settled	PACIFIC CAP BANCORP NEW COM CUSIP: 69404P101 KEEFE BRUYETTE AND WOODS INC. / 3 00 OTHER CHARGES: .07	- 100 000 27.703900	2,767.32	.000	- 2,948.02	- 180.70	0.00	- 180.70
21 Sep 04 24 Sep 04 Settled	PACIFIC CAP BANCORP NEW COM CUSIP: 69404P101 KEEFE BRUYETTE AND WOODS INC. / 9.00 OTHER CHARGES: 21	- 300 000 29 806500	8,932.74	.000	- 7,062.54	1,870 20	0.00	1,870.20
27 Sep 04 30 Sep 04 Settled	PACIFIC CAP BANCORP NEW COM CUSIP: 69404P101 PULSE TRADING LLC / 4.50 OTHER CHARGES: .11	- 150 000 28 702000	4,300.69	.000	- 3,465.44	835 25	0.00	835.25
18 Nov 04 23 Nov 04 Settled	PACIFIC CAP BANCORP NEW COM CUSIP: 69404P101 LYNCH JONES & RYAN / 3 00 OTHER CHARGES: .08	- 100.000 31.897100	3,186.63	.000	- 2,299.26	887.37	0.00	887.37
3 Dec 04 8 Dec 04 Settled	PACIFIC CAP BANCORP NEW COM CUSIP: 69404P101 KEEFE BRUYETTE AND WOODS INC / 6.00 OTHER CHARGES: 17	- 200 000 34.500100	6,893 85	.000	- 4,490.82	2,403 03	0 00	2,403.03
3 May 04 6 May 04 Settled	PEDIATRIX MED GROUP COM CUSIP: 705324101 GOLDMAN SACHS & COMPANY / 5 00 OTHER CHARGES: 33	- 200 000 69 533100	13,901.29	.000	- 10,451.74	3,449.55	0.00	3,449 55
27 Jul 04 30 Jul 04 Settled	PEDIATRIX MED GROUP COM CUSIP: 705324101 BEAR, STEARNS, SECURITIES CORP / 6 00 OTHER CHARGES: 30	- 200.000 62 933100	12,580 32	.000	- 10,451.74	2,128.58	0 00	2,128.58
15 Oct 04 20 Oct 04 Settled	PEDIATRIX MED GROUP COM CUSIP: 705324101 CREDIT SUISSE FIRST BOSTON CORPORATION / 18.00 OTHER CHARGES: 2.30	- 1,800 000 54.578300	98,220 64	.000	- 72,692 08	25,528.56	0.00	25,528.56
28 Jun 04 1 Jul 04 Settled	PETRO DEV CORP COM CUSIP: 716578109 SCHWAB, CHARLES / 3 00 OTHER CHARGES: 07	- 100.000 28.022900	2,799.22	.000	- 2,989.55	- 190.33	0 00	- 190 33

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2640765  
Account Name FREEDOM FORUM -BATTERY-SL

## Investment Transaction Detail

Page 157 of 226

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss			Total
			Principal	Accrued Interest	Cost	Market	Translation	
<b>Sales</b>								
<b>Equities</b>								
6 Jul 04 9 Jul 04 Settled	PETRO DEV CORP COM CUSIP: 716578109 JEFFERIES & COMPANY / 12 00 OTHER CHARGES: .27	- 400.000 28.602600	11,428.77	000	- 11,958.20	- 529.43	0.00	- 529.43
8 Jul 04 13 Jul 04 Settled	PETRO DEV CORP COM CUSIP: 716578109 JEFFERIES & COMPANY / 3 00 OTHER CHARGES: .07	- 100.000 27.291300	2,726.06	000	- 2,626.18	99.88	0.00	99.88
11 Aug 04 16 Aug 04 Settled	PETRO DEV CORP COM CUSIP: 716578109 BROADCORT CAPITAL CORP / 25 00 OTHER CHARGES: 1.68	- 2,500.000 28.640000	71,573.32	.000	- 64,539.90	7,033.42	0.00	7,033.42
25 May 04 25 May 04 Settled	PLAINS EXPL & PRODTN CO COM CUSIP: 726505100	- 0.500 0.000000	9.05	.000	- 8.80	0.25	0.00	0.25
24 Jun 04 29 Jun 04 Settled	PLAINS EXPL & PRODTN CO COM CUSIP: 726505100 LA BRANCHE FINANCIAL #2 / 3 00 OTHER CHARGES: .05	- 100.000 19.024300	1,899.38	.000	- 1,760.79	138.59	0.00	138.59
30 Jun 04 6 Jul 04 Settled	PLAINS EXPL & PRODTN CO COM CUSIP: 726505100 LA BRANCHE FINANCIAL #2 / 30 00 OTHER CHARGES: .43	- 1,000.000 18.263000	18,232.57	.000	- 17,607.90	624.67	0.00	624.67
13 Jul 04 16 Jul 04 Settled	PLAINS EXPL & PRODTN CO COM CUSIP: 726505100 JEFFERIES & COMPANY / 12.00 OTHER CHARGES: .18	- 400.000 19.049700	7,607.70	000	- 7,043.16	564.54	0.00	564.54
26 Jan 04 29 Jan 04 Settled	PLANAR SYS INC CUSIP: 726900103 GOLDMAN SACHS & COMPANY / 32.00 OTHER CHARGES: 1.27	- 1,600.000 16.931300	27,056.81	000	- 42,082.40	- 15,025.59	0.00	- 15,025.59
16 Nov 04 19 Nov 04 Settled	PLATINUM UNDERWRITERS HLDGS INC COM USD0.01 CUSIP: G7127P100 JEFFERIES & COMPANY / 74 00 OTHER CHARGES 2.55	- 3,700.000 29.415600	108,761.17	000	- 112,293.07	- 3,531.90	0.00	- 3,531.90

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2513765  
Account Name: FREEDOM FORUM - BATTERY-SL

## ◆ Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss			Total
			Principal	Accrued Interest	Cost	Market	Translation	

### Sales

#### Equities

26 Apr 04 29 Apr 04 Settled	PNM RES INC COM CUSIP: 69349H107 LYNCH JONES & RYAN / 30 00 OTHER CHARGES: 42	- 600 000 29.792200	17,844.90	.000	- 18,411.00	- 566.10	0.00	- 566.10
27 Jul 04 30 Jul 04 Settled	PNM RES INC COM CUSIP: 69349H107 BROADCORT CAPITAL CORP / 39 00 OTHER CHARGES 1 89	- 3,900 000 20 670400	80,573.67	.000	- 77,861.16	2,712.51	0.00	2,712.51
10 Sep 04 15 Sep 04 Settled	POPE & TALBOT INC COM CUSIP: 732827100 INVESTMENT TECHNOLOGY GROUP INC / 10 50 OTHER CHARGES: .17	- 350.000 19 597300	6,848.39	.000	- 6,338.50	509.89	0.00	509.89
15 Sep 04 20 Sep 04 Settled	POPE & TALBOT INC COM CUSIP: 732827100 WEEDEN AND & CO / 28 00 OTHER CHARGES: .63	- 1,400.000 19 209900	26,865.23	.000	- 25,354.00	1,511.23	0.00	1,511.23
20 Sep 04 23 Sep 04 Settled	POPE & TALBOT INC COM CUSIP: 732827100 LYNCH JONES & RYAN / 57.50 OTHER CHARGES: .49	- 1,150 000 18.130900	20,792.55	.000	- 20,826.50	- 33.95	0.00	- 33.95
16 Jun 04 21 Jun 04 Settled	POTLATCH CORP COM CUSIP: 737628107 LYNCH JONES & RYAN / 5 00 OTHER CHARGES: 10	- 100 000 40 000000	3,994.90	000	- 3,563.45	431.45	0.00	431.45
17 Jun 04 22 Jun 04 Settled	POTLATCH CORP COM CUSIP: 737628107 LYNCH JONES & RYAN / 5 00 OTHER CHARGES: .10	- 100.000 39.500000	3,944.90	.000	- 3,563.45	381.45	0.00	381.45
21 Jul 04 26 Jul 04 Settled	POTLATCH CORP COM CUSIP: 737628107 BERNSTEIN, SANFORD C. & CO / 58 00 OTHER CHARGES: 2.78	- 2,900.000 40.926800	118,626.94	.000	- 103,340.05	15,286.89	0.00	15,286.89
3 Jun 04 8 Jun 04 Settled	PRIMUS TELECOMMUNICATIONS GROUP INC COM CUSIP: 741929103 JEFFERIES & COMPANY / 15.00 OTHER CHARGES: .08	- 500.000 6.037000	3,003.42	.000	- 4,020.75	- 1,017.33	0.00	- 1,017.33



# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number: 2543765  
 Account Name: FREEDOM FORUM-BATTERY-SL

## ◆ Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss			Total
			Principal	Accrued Interest	Cost	Market	Translation	

### Sales

#### Equities

4 Jun 04 9 Jun 04 Settled	PRIMUS TELECOMMUNICATIONS GROUP INC COM CUSIP: 741929103 JEFFERIES & COMPANY / 6.00 OTHER CHARGES: 03	- 200 000 6 033100	1,200.59	.000	- 1,608 30	- 407.71	0.00	- 407.71
8 Jun 04 11 Jun 04 Settled	PRIMUS TELECOMMUNICATIONS GROUP INC COM CUSIP: 741929103 JEFFERIES & COMPANY / 3.00 OTHER CHARGES: 02	- 100 000 6.126500	609.63	000	- 804.15	- 194.52	0.00	- 194 52
21 Jul 04 26 Jul 04 Settled	PRIMUS TELECOMMUNICATIONS GROUP INC COM CUSIP: 741929103 JEFFERIES & COMPANY / 36 00 OTHER CHARGES: .12	- 1,200.000 3.920600	4,668 60	.000	- 9,569 60	- 4,901 00	0.00	- 4,901.00
22 Jul 04 27 Jul 04 Settled	PRIMUS TELECOMMUNICATIONS GROUP INC COM CUSIP: 741929103 LIQUIDNET INC / 20.00 OTHER CHARGES: .10	- 1,000 000 3 866700	3,846 60	.000	- 7,640 50	- 3,793.90	0.00	- 3,793.90
22 Jul 04 27 Jul 04 Settled	PRIMUS TELECOMMUNICATIONS GROUP INC COM CUSIP: 741929103 JEFFERIES & COMPANY / 36.00 OTHER CHARGES: 11	- 1,200 000 3 870300	4,608.25	.000	- 9,168.60	- 4,560.35	0.00	- 4,560.35
28 Jul 04 2 Aug 04 Settled	PRIMUS TELECOMMUNICATIONS GROUP INC COM CUSIP: 741929103 LEHMAN BROTHERS INC / 261.00 OTHER CHARGES: 68	- 8,700.000 3 328000	28,691.92	.000	- 56,675 81	- 27,983.89	0.00	- 27,983.89
24 May 04 27 May 04 Settled	PROGRESS SOFTWARE CORP COM CUSIP: 743312100 FIRST ALBANY CORPORATION / 9.00 OTHER CHARGES: .13	- 300 000 18 283500	5,475.92	000	- 7,314.24	- 1,838.32	0.00	- 1,838.32
3 Jun 04 8 Jun 04 Settled	PROGRESS SOFTWARE CORP COM CUSIP: 743312100 PRUDENTIAL EQUITY GROUP / 9.00 OTHER CHARGES: .14	- 300 000 18 528100	5,549 29	000	- 7,314.24	- 1,764.95	0.00	- 1,764.95
8 Jun 04 11 Jun 04 Settled	PROGRESS SOFTWARE CORP COM CUSIP: 743312100 LIQUIDNET INC / 4 00 OTHER CHARGES: 09	- 200.000 19.110000	3,817.91	.000	- 4,770.01	- 952.10	0.00	- 952.10

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2613765  
Account Name FREEDOM FORUM -BATTERY-SL

## Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Cost	Realized gain/loss			Total
			Principal	Accrued Interest		Market	Translation		
<b>Sales</b>									
<b>Equities</b>									
15 Jul 04 20 Jul 04 Settled	PROV HEALTHCARE CO COM CUSIP: 743977100 INVESTMENT TECHNOLOGY GROUP INC / 96 00 OTHER CHARGES. 1 30	- 3,200.000	55,206.38	.000	- 53,451.52	1,754.86	0.00		1,754.86
20 Jul 04 23 Jul 04 Settled	PROV HEALTHCARE CO COM CUSIP: 743977100 LIQUIDNET INC / 4 00 OTHER CHARGES. 09	- 200.000	3,416.19	.000	- 3,340.72	75.47	0.00		75.47
20 Jul 04 23 Jul 04 Settled	PROV HEALTHCARE CO COM CUSIP: 743977100 MERRILL PROFESSIONAL CLEARING CORP. / 9 00 OTHER CHARGES. 13	- 300.000	5,135.48	.000	- 5,011.08	124.40	0.00		124.40
22 Jul 04 27 Jul 04 Settled	PROV HEALTHCARE CO COM CUSIP: 743977100 LIQUIDNET INC / 2 00 OTHER CHARGES. 04	- 100.000	1,703.96	.000	- 1,614.16	89.80	0.00		89.80
22 Jul 04 27 Jul 04 Settled	PROV HEALTHCARE CO COM CUSIP: 743977100 INVESTMENT TECHNOLOGY GROUP INC / 2.00 OTHER CHARGES 04	- 100.000	1,687.78	.000	- 1,600.57	87.21	0.00		87.21
23 Jul 04 28 Jul 04 Settled	PROV HEALTHCARE CO COM CUSIP: 743977100 INVESTMENT TECHNOLOGY GROUP INC / 10 00 OTHER CHARGES. 20	- 500.000	8,248.05	.000	- 8,002.85	245.20	0.00		245.20
26 Jul 04 29 Jul 04 Settled	PROV HEALTHCARE CO COM CUSIP: 743977100 CREDIT SUISSE FIRST BOSTON CORPORATION / 60.00 OTHER CHARGES' 1.12	- 3,000.000	47,793.68	.000	- 48,017.10	- 223.42	0.00		- 223.42
15 Sep 04 20 Sep 04 Settled	QUANEX CORP COM CUSIP: 747620102 BROADCORT CAPITAL CORP / 13 00 OTHER CHARGES' 1.48	- 1,300.000	63,201.92	.000	- 60,876.01	2,325.91	0.00		2,325.91
4 Aug 04 9 Aug 04 Settled	R H DONNELLEY CORP COM NEW CUSIP: 74955W307 CREDIT SUISSE FIRST BOSTON CORPORATION / 22.00 OTHER CHARGES: 2.41	- 2,200.000	102,646.51	.000	- 97,565.06	5,081.45	0.00		5,081.45

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number: 2613765  
Account Name: FREEDOM FORUM-BATTERY-SI

Page 161 of 225

## Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss			Total
			Principal	Accrued Interest	Cost	Market	Translation	
<b>Sales</b>								
<b>Equities</b>								
5 Jan 04 8 Jan 04 Settled	RADISYS CORP COM CUSIP: 750459109 LYNCH JONES & RYAN / 20.00 OTHER CHARGES: 32	- 400 000 17.024600	6,789.52	.000	- 8,116.24	- 1,326.72	0.00	- 1,326.72
8 Jan 04 13 Jan 04 Settled	RADISYS CORP COM CUSIP: 750459109 LYNCH JONES & RYAN / 30 00 OTHER CHARGES .49	- 600 000 17 342600	10,375 07	000	- 12,174.36	- 1,799 29	0.00	- 1,799.29
9 Jan 04 14 Jan 04 Settled	RADISYS CORP COM CUSIP: 750459109 LYNCH JONES & RYAN / 30 00 OTHER CHARGES. 50	- 600.000 17.775800	10,634 98	.000	- 12,174.36	- 1,539 38	0 00	- 1,539.38
12 Jan 04 15 Jan 04 Settled	RADISYS CORP COM CUSIP: 750459109 INVESTMENT TECHNOLOGY GROUP INC / 34.00 OTHER CHARGES. 1.43	- 1,700 000 17 969900	30,513 40	000	- 31,463.69	- 950.29	0.00	- 950.29
12 Jan 04 15 Jan 04 Settled	RADISYS CORP COM CUSIP: 750459109 FIDELITY CAPITAL MARKETS / 30 00 OTHER CHARGES .86	- 1,000 000 18.268500	18,237.64	000	- 17,175.70	1,061.94	0.00	1,061 94
10 Dec 04 15 Dec 04 Settled	RALCORP HLDGS INC NEW COM CUSIP: 751028101 WHITE CAP TRADING LLC / 17.00 OTHER CHARGES 83	- 850.000 41.269100	35,060.91	000	- 31,536.45	3,524.46	0.00	3,524.46
11 Aug 04 16 Aug 04 Settled	RAYOVAC CORP COM CUSIP: 755081106 BROADCORT CAPITAL CORP / 45 00 OTHER CHARGES 2 46	- 4,500 000 23.299600	104,800 74	.000	- 107,549 31	- 2,748.57	0 00	- 2,748.57
12 Jul 04 15 Jul 04 Settled	RC2 CORP COM CUSIP: 749388104 PULSE TRADING LLC / 3 00 OTHER CHARGES 09	- 100.000 34 206200	3,417 53	.000	- 2,676 59	740.94	0.00	740.94
3 Nov 04 8 Nov 04 Settled	RC2 CORP COM CUSIP: 749388104 JEFFERIES & COMPANY / 30 00 OTHER CHARGES 68	- 1,000 000 29 002100	28,971 42	.000	- 26,765 90	2,205 52	0 00	2,205 52

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2513765  
Account Name: FREEDOM FORUM -BATTERY-SL

## Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss			Total
			Principal	Accrued Interest	Cost	Market	Translation	
<b>Sales</b>								
<b>Equities</b>								
9 Nov 04 15 Nov 04 Settled	RC2 CORP COM CUSIP: 749388104 BNY ESI SECURITIES CO. / 48.00 OTHER CHARGES: 1.58	- 2,400.000 28.019900	67,198.18	.000	- 60,811.44	6,386.74	0.00	6,386.74
28 Jan 04 2 Feb 04 Settled	REGIS CORP MINN COM CUSIP: 758932107 CREDIT SUISSE FIRST BOSTON CORPORATION / 14 00 OTHER CHARGES: 1 41	- 700 000 42.852500	29,981.34	.000	- 20,179.60	9,801.74	0.00	9,801.74
5 Feb 04 10 Feb 04 Settled	REGIS CORP MINN COM CUSIP: 758932107 MORGAN STANLEY & CO INC. NEW YORK / 4 80 OTHER CHARGES: 80	- 400.000 42.720000	17,082.40	.000	- 11,086 05	5,996.35	0.00	5,996.35
28 Apr 04 3 May 04 Settled	REGIS CORP MINN COM CUSIP: 758932107 LYNCH JONES & RYAN / 115 00 OTHER CHARGES: 2 43	- 2,300.000 45 130600	103,682.95	.000	- 56,065.95	47,617.00	0.00	47,617.00
11 Nov 04 16 Nov 04 Settled	ROFIN SINAR TECHNOLOGIES INC COM CUSIP: 775043102 MCDONALD AND COMPANY / 31.50 OTHER CHARGES: 89	- 1,050 000 35 897100	37,659 57	.000	- 33,230.72	4,428 85	0.00	4,428.85
14 Apr 04 19 Apr 04 Settled	RUBY TUESDAY INC COM CUSIP: 781182100 MORGAN STANLEY & CO INC. NEW YORK / 4.00 OTHER CHARGES: 15	- 200 000 31 369000	6,269 65	000	- 5,929.28	340.37	0 00	340.37
20 Apr 04 23 Apr 04 Settled	RUBY TUESDAY INC COM CUSIP: 781182100 BEAR, STEARNS, SECURITIES CORP / 77.50 OTHER CHARGES: 2.28	- 3,100 000 31.355200	97,121.34	.000	- 90,204.66	6,916 68	0.00	6,916.68
23 Jul 04 28 Jul 04 Settled	RUBY TUESDAY INC COM CUSIP: 781182100 WEEDEN AND & CO / 32 00 OTHER CHARGES: 1 09	- 1,600 000 28.846400	46,121.15	.000	- 45,757.64	363.51	0.00	363.51
26 Jul 04 29 Jul 04 Settled	RYLAND GROUP INC COM CUSIP: 783764103 WEEDEN AND & CO / 58.00 OTHER CHARGES: 5 04	- 2,900 000 74.248500	215,257 61	.000	- 124,955 49	90,302.12	0.00	90,302.12

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number: 2613765  
Account Name: FREEDOM FORUM - BATTERY-SI

## Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss			Total
			Principal	Accrued Interest	Cost	Market	Translation	
<b>Sales</b>								
<b>Equities</b>								
17 Aug 04 20 Aug 04 Settled	SAKS INC COM CUSIP: 79377W108 CANTOR FITZGERALD & CO / 9.00 OTHER CHARGES: .09	- 300 000 12.002900	3,591.78	.000	- 4,211.43	- 619.65	0.00	- 619.65
18 Aug 04 23 Aug 04 Settled	SAKS INC COM CUSIP: 79377W108 CANTOR FITZGERALD & CO / 6 00 OTHER CHARGES: .06	- 200.000 12 028800	2,399 70	.000	- 2,807.62	- 407.92	0.00	- 407.92
25 Aug 04 30 Aug 04 Settled	SAKS INC COM CUSIP: 79377W108 CANTOR FITZGERALD & CO / 45 00 OTHER CHARGES: .43	- 1,500.000 12 072500	18,063.32	.000	- 21,057.15	- 2,993 83	0.00	- 2,993.83
21 Jun 04 24 Jun 04 Settled	SANDERSON FARMS INC COM CUSIP: 800013104 BEAR, STEARNS, SECURITIES CORP / 14.00 OTHER CHARGES: .85	- 700 000 51.523600	36,051.67	.000	- 24,513 44	11,538.23	0.00	11,538.23
20 Sep 04 23 Sep 04 Settled	SANDERSON FARMS INC COM CUSIP: 800013104 WEEDEN AND & CO / 40 00 OTHER CHARGES: 1 62	- 2,000 000 34 434600	68,827.58	.000	- 70,038.40	- 1,210.82	0 00	- 1,210.82
30 Nov 04 3 Dec 04 Settled	SCHNITZER STL INDS INC CL A CUSIP: 806882106 LYNCH JONES & RYAN / 6.00 OTHER CHARGES: .18	- 200 000 37 982600	7,590.34	.000	- 6,725.91	864.43	0.00	864.43
30 Nov 04 3 Dec 04 Settled	SCHNITZER STL INDS INC CL A CUSIP: 806882106 LYNCH JONES & RYAN / 6 00 OTHER CHARGES: .18	- 200 000 37.985000	7,590.82	.000	- 6,725 91	864 91	0 00	864.91
3 Dec 04 8 Dec 04 Settled	SCHNITZER STL INDS INC CL A CUSIP: 806882106 KNIGHT SECURITIES L P / 12.00 OTHER CHARGES: .33	- 400 000 34 393500	13,745.07	.000	- 13,451.82	293.25	0 00	293 25
25 Oct 04 28 Oct 04 Settled	SCHULMAN A INC COM CUSIP: 808194104 PULSE TRADING LLC / 7.50 OTHER CHARGES: .12	- 250.000 19.921500	4,972.76	.000	- 5,090 50	- 117.74	0.00	- 117.74

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number: 2513765  
 Account Name: FREEDOM FORUM - BATTERY-SI

## ◆ Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Cost	Realized gain/loss		Total
			Principal	Accrued Interest		Market	Translation	
<b>Sales</b>								
<b>Equities</b>								
27 Oct 04 1 Nov 04 Settled	SCHULMAN A INC COM CUSIP: 808194104 PULSE TRADING LLC / 12.00 OTHER CHARGES: .19	- 400 000 20.267100	8,094.65	.000	- 8,144.80	- 50.15	0.00	- 50.15
9 Nov 04 15 Nov 04 Settled	SCHULMAN A INC COM CUSIP: 808194104 LIQUIDNET INC / 12.00 OTHER CHARGES: .30	- 600 000 20.850900	12,498.24	.000	- 12,217.20	281.04	0.00	281.04
9 Nov 04 15 Nov 04 Settled	SCHULMAN A INC COM CUSIP: 808194104 PULSE TRADING LLC / 31.50 OTHER CHARGES: .52	- 1,050.000 20.847200	21,857.54	.000	- 21,380.10	477.44	0.00	477.44
16 Nov 04 19 Nov 04 Settled	SCHULMAN A INC COM CUSIP: 808194104 CREDIT SUISSE FIRST BOSTON CORPORATION / 1 00 OTHER CHARGES: .05	- 100 000 21 350000	2,133.95	.000	- 2,036.20	97.75	0.00	97.75
22 Nov 04 26 Nov 04 Settled	SCHULMAN A INC COM CUSIP: 808194104 BEAR, STEARNS, SECURITIES CORP / 3.00 OTHER CHARGES: .08	- 150.000 20.402800	3,057.34	.000	- 3,054.30	3.04	0.00	3.04
23 Nov 04 29 Nov 04 Settled	SCHULMAN A INC COM CUSIP: 808194104 LYNCH JONES & RYAN / 10 50 OTHER CHARGES: .17	- 350.000 20.625900	7,208.40	.000	- 7,126.70	81.70	0.00	81.70
10 Dec 04 15 Dec 04 Settled	SCHULMAN A INC COM CUSIP: 808194104 BEAR, STEARNS, SECURITIES CORP / 15 00 OTHER CHARGES: .37	- 750.000 21.007100	15,739.96	.000	- 15,271.50	468.46	0.00	468.46
13 Dec 04 16 Dec 04 Settled	SCHULMAN A INC COM CUSIP: 808194104 LEHMAN BROTHERS INC / 11 00 OTHER CHARGES: .28	- 550.000 21.028200	11,554.23	.000	- 11,199.10	355.13	0.00	355.13
13 Feb 04 19 Feb 04 Settled	SCIENTIFIC GAMES CORP CUSIP: 80874P109 UBS/WARBURG SECURITIES LLC NEW YORK / 36.00 OTHER CHARGES: 1.46	- 1,800 000 17.245900	31,005.16	.000	- 29,795.76	1,209.40	0.00	1,209.40

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number: 2613765  
 Account Name: FREEDOM FORUM -BATTERY:SL

## ◆ Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss			Total
			Principal	Accrued Interest	Cost	Market	Translation	
<b>Sales</b>								
<b>Equities</b>								
17 Feb 04 20 Feb 04 Settled	SCIENTIFIC GAMES CORP CUSIP: 80874P109 BROADCORT CAPITAL CORP / 14.00 OTHER CHARGES: 1 12	- 1,400.000 16 991300	23,772 70	000	- 22,510 58	1,262.12	0.00	1,262.12
7 Apr 04 13 Apr 04 Settled	SCIENTIFIC GAMES CORP CUSIP: 80874P109 KNIGHT SECURITIES L.P. / 24.00 OTHER CHARGES: 40	- 800.000 21 180600	16,920 08	.000	- 12,543.32	4,376.76	0.00	4,376.76
17 Aug 04 20 Aug 04 Settled	SCIENTIFIC GAMES CORP CUSIP: 80874P109 JEFFERIES & COMPANY OTHER CHARGES: 218 84	- 7,200 000 16 827900	120,942 04	.000	- 123,827.05	- 2,885 01	0.00	- 2,885 01
7 Jun 04 10 Jun 04 Settled	SELECT MED CORP OC-COM CUSIP: 816196109 PRUDENTIAL EQUITY GROUP / 12 00 OTHER CHARGES: .19	- 600 000 12.932600	7,747 37	.000	- 10,197.18	- 2,449.81	0 00	- 2,449.81
27 Oct 04 1 Nov 04 Settled	SELECT MED CORP OC-COM CUSIP: 816196109 LEHMAN BROTHERS INC / 218 00 OTHER CHARGES 4.40	- 10,900.000 17 233200	187,619.48	000	- 167,025 83	20,593.65	0 00	20,593 65
30 Apr 04 5 May 04 Settled	SELECTIVE INS GROUP INC COM CUSIP: 816300107 WEEDEN AND & CO / 25.00 OTHER CHARGES: 85	- 1,000.000 36 209200	36,183 35	000	- 36,839.40	- 656 05	0.00	- 656.05
11 Feb 04 17 Feb 04 Settled	SEROLOGICALS CORP COM CUSIP: 817523103 LYNCH JONES & RYAN / 90 00 OTHER CHARGES: 1.34	- 1,800 000 15 842200	28,424 62	.000	- 25,037.33	3,387.29	0.00	3,387.29
12 Feb 04 18 Feb 04 Settled	SEROLOGICALS CORP COM CUSIP: 817523103 INVESTMENT TECHNOLOGY GROUP INC / 62 00 OTHER CHARGES: 2 38	- 3,100 000 16 382400	50,721.06	.000	- 26,518 64	24,202.42	0.00	24,202.42
20 Aug 04 25 Aug 04 Settled	SERVICE CORP INTL COM CUSIP: 817565104 LYNCH JONES & RYAN / 690 00 OTHER CHARGES: 1.95	- 13,800.000 6 011500	82,266.75	.000	- 75,359.76	6,906.99	0.00	6,906.99

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2613765  
Account Name: FREEDOM FORUM - BATTERY SL

## ◆ Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss			Total
			Principal	Accrued Interest	Cost	Market	Translation	

### Sales

#### Equities

17 Mar 04 22 Mar 04 Settled	SHOPKO STORES INC COM CUSIP: 824911101 PRUDENTIAL EQUITY GROUP / 30.00 OTHER CHARGES: 57	- 1,000 000 14 423000	14,392.43	.000	- 11,361.30	3,031.13	0.00	3,031.13
17 Mar 04 22 Mar 04 Settled	SHOPKO STORES INC COM CUSIP: 824911101 WEEDEN AND & CO / 67.50 OTHER CHARGES: 1 52	- 2,700 000 14 419900	38,864.71	000	- 30,675.51	8,189.20	0.00	8,189.20
18 Mar 04 23 Mar 04 Settled	SHOPKO STORES INC COM CUSIP: 824911101 PRUDENTIAL EQUITY GROUP / 6.00 OTHER CHARGES: 17	- 300.000 14.345100	4,297.36	.000	- 3,408.39	888.97	0.00	888.97
20 Sep 04 23 Sep 04 Settled	SI INTL INC COM CUSIP: 78427V102 KNIGHT SECURITIES L P / 4 50 OTHER CHARGES: 09	- 150 000 24 012200	3,597.24	.000	- 4,091.81	- 494.57	0.00	- 494.57
5 Oct 04 8 Oct 04 Settled	SI INTL INC COM CUSIP: 78427V102 PULSE TRADING LLC / 34 50 OTHER CHARGES: .65	- 1,150 000 24 099600	27,679.39	.000	- 30,302.25	- 2,622.86	0.00	- 2,622.86
13 Jan 04 16 Jan 04 Settled	SIERRA HLTH SVCS INC COM CUSIP: 826322109 BNY ESI SECURITIES CO. / 90 00 OTHER CHARGES: 3 62	- 3,000 000 25 735000	77,111.38	.000	- 57,762.20	19,349.18	0.00	19,349.18
14 Jan 04 20 Jan 04 Settled	SIERRA HLTH SVCS INC COM CUSIP: 826322109 LYNCH JONES & RYAN / 95 00 OTHER CHARGES: 2.31	- 1,900 000 25 888800	49,091.41	.000	- 36,565.88	12,525.53	0.00	12,525.53
16 Nov 04 19 Nov 04 Settled	SKECHERS U S A INC CL A CL A ISIN #US8305661055 CUSIP: 830566105 JEFFERIES & COMPANY / 64 00 OTHER CHARGES: .89	- 3,200 000 11 837800	37,816.07	.000	- 36,678.28	1,137.79	0.00	1,137.79
15 Sep 04 20 Sep 04 Settled	SOURCE INTERLINK COMPANIES INC COM NEW CUSIP: 836151209 PULSE TRADING LLC / 13 50 OTHER CHARGES: .11	- 450 000 9.536600	4,277.86	000	- 4,667.04	- 389.18	0.00	- 389.18



# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2613765  
Account Name FREEDOM FORUM -BATTERY-SL

## Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss			Total
			Principal	Accrued Interest	Cost	Market	Translation	

### Sales

#### Equities

15 Sep 04 20 Sep 04 Settled	SOURCE INTERLINK COMPANIES INC COM NEW CUSIP: 836151209 JEFFERIES & COMPANY / 73.50 OTHER CHARGES: 55	- 2,450.000 9 544000	23,308.75	000	- 25,409.44	- 2,100.69	0.00	- 2,100.69
27 Oct 04 1 Nov 04 Settled	SOURCE INTERLINK COMPANIES INC COM NEW CUSIP: 836151209 WEEDEN AND & CO / 45.00 OTHER CHARGES: 73	- 3,000.000 10 320300	30,915.17	000	- 31,113.60	- 198.43	0.00	- 198.43
28 Jan 04 2 Feb 04 Settled	SOUTHWESTN ENERGY CO COM CUSIP: 845467109 PRUDENTIAL EQUITY GROUP / 44.00 OTHER CHARGES: 2.34	- 2,200.000 22 700700	49,895.20	.000	- 30,861.14	19,034.06	0.00	19,034.06
27 Apr 04 30 Apr 04 Settled	SOUTHWESTN ENERGY CO COM CUSIP: 845467109 J.P. MORGAN SECURITIES INC / 2.00 OTHER CHARGES: 07	- 100.000 26.542000	2,652.13	.000	- 1,183.83	1,468.30	0.00	1,468.30
29 Apr 04 4 May 04 Settled	SOUTHWESTN ENERGY CO COM CUSIP: 845467109 CREDIT SUISSE FIRST BOSTON CORPORATION / 60.00 OTHER CHARGES: 1.84	- 3,000.000 26.145500	78,374.66	.000	- 35,514.90	42,859.76	0.00	42,859.76
23 Mar 04 26 Mar 04 Settled	STD MICROSYSTEMS CORP COM CUSIP: 853626109 BEAR, STEARNS, SECURITIES CORP / 21.00 OTHER CHARGES: .67	- 700.000 24 254000	16,956.13	000	- 21,055.47	- 4,099.34	0.00	- 4,099.34
31 Mar 04 5 Apr 04 Settled	STD MICROSYSTEMS CORP COM CUSIP: 853626109 LEHMAN BROTHERS INC / 21.00 OTHER CHARGES: .74	- 700.000 26 824500	18,755.41	.000	- 20,761.95	- 2,006.54	0.00	- 2,006.54
24 May 04 27 May 04 Settled	STD MICROSYSTEMS CORP COM CUSIP: 853626109 BANC AMERICA SECUR MONTGOMERY DIV / 3.00 OTHER CHARGES: .06	- 100.000 23 239400	2,320.88	.000	- 2,897.65	- 576.77	0.00	- 576.77
23 Aug 04 26 Aug 04 Settled	STD MICROSYSTEMS CORP COM CUSIP: 853626109 LEHMAN BROTHERS INC / 27.00 OTHER CHARGES: .36	- 900.000 16 841600	15,130.08	000	- 26,078.85	- 10,948.77	0.00	- 10,948.77

# Portfolio Statement

Account number 2513765  
Account Name FREEDOM FORUM BATTERY SL

1 JAN 04 - 31 DEC 04

Page 168 of 226

## Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss			Total
			Principal	Accrued Interest	Cost	Market	Translation	

### Sales

#### Equities

25 Aug 04 30 Aug 04 Settled	STD MICROSYSTEMS CORP COM CUSIP: 853626109 JEFFERIES & COMPANY / 4.50 OTHER CHARGES: .06	- 150 000 16.564100	2,480.06	.000	- 4,346.48	- 1,866.42	0.00	- 1,866.42
31 Aug 04 3 Sep 04 Settled	STD MICROSYSTEMS CORP COM CUSIP: 853626109 JEFFERIES & COMPANY / 19.50 OTHER CHARGES: .24	- 650.000 15.618700	10,132.42	.000	- 18,834.72	- 8,702.30	0.00	- 8,702.30
1 Sep 04 7 Sep 04 Settled	STD MICROSYSTEMS CORP COM CUSIP: 853626109 JEFFERIES & COMPANY / 21.00 OTHER CHARGES: .26	- 700 000 15.618700	10,911.83	000	- 19,092.05	- 8,180.22	0.00	- 8,180.22
7 Sep 04 10 Sep 04 Settled	STD MICROSYSTEMS CORP COM CUSIP: 853626109 LIQUIDNET INC / 9.00 OTHER CHARGES: .16	- 450 000 14.471200	6,502.88	.000	- 11,967.08	- 5,464.20	0.00	- 5,464.20
15 Sep 04 20 Sep 04 Settled	STD MICROSYSTEMS CORP COM CUSIP: 853626109 LEHMAN BROTHERS INC / 53.00 OTHER CHARGES: .98	- 2,650 000 15.677200	41,490.60	000	- 69,824.31	- 28,333.71	0.00	- 28,333.71
9 Jun 04 14 Jun 04 Settled	STD PAC CORP NEW COM CUSIP: 85375C101 UBS/WARBURG SECURITIES LLC NEW YORK / 58.00 OTHER CHARGES: 3.27	- 2,900 000 48.091900	139,405.24	000	- 146,081.99	- 6,676.75	0.00	- 6,676.75
11 May 04 14 May 04 Settled	STONE ENERGY CORP COM CUSIP: 861642106 LYNCH JONES & RYAN / 145.00 OTHER CHARGES: 3.01	- 2,900 000 44.264700	128,219.62	.000	- 131,114.23	- 2,894.61	0.00	- 2,894.61
9 Nov 04 15 Nov 04 Settled	STRATEGIC HOTEL CAP INC COM STK CUSIP: 86272T106 BNY ESI SECURITIES CO. / 96.00 OTHER CHARGES: 1.61	- 4,800 000 14.276900	68,431.51	.000	- 66,502.92	1,928.59	0.00	1,928.59
21 May 04 26 May 04 Settled	SUPERIOR ENERGY SVCS INC COM CUSIP: 868157108 UBS/WARBURG SECURITIES LLC NEW YORK / 1.50 OTHER CHARGES: .03	- 100 000 8.809900	879.46	000	- 991.69	- 112.23	0.00	- 112.23

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2613765  
Account Name FREEDOM FORUM - BATTERY-SL

## ◆ Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss			Total
			Principal	Accrued Interest	Cost	Market	Translation	
<b>Sales</b>								
<b>Equities</b>								
27 May 04 2 Jun 04 Settled	SUPERIOR ENERGY SVCS INC COM CUSIP: 868157108 INVESTMENT TECHNOLOGY GROUP INC / 126.00 OTHER CHARGES: 1.73	- 8,400.000 8.764600	73,494.91	.000	- 79,750.22	- 6,255.31	0.00	- 6,255.31
5 Apr 04 8 Apr 04 Settled	SWIFT TRANSN INC COM CUSIP: 870756103 LYNCH JONES & RYAN / 140.00 OTHER CHARGES: 1.16	- 2,800.000 17.627900	49,216.96	.000	- 60,632.46	- 11,415.50	0.00	- 11,415.50
28 Jun 04 1 Jul 04 Settled	SYBASE INC COM CUSIP: 871130100 CREDIT SUISSE FIRST BOSTON CORPORATION / 27.00 OTHER CHARGES: 38	- 900.000 17.808900	16,000.63	.000	- 12,589.29	3,411.34	0.00	3,411.34
14 Jul 04 19 Jul 04 Settled	SYBASE INC COM CUSIP: 871130100 LA BRANCHE FINANCIAL #2 / 38 00 OTHER CHARGES: 67	- 1,900.000 14.998000	28,457.53	.000	- 25,950.01	2,507.52	0.00	2,507.52
15 Jul 04 20 Jul 04 Settled	SYBASE INC COM CUSIP: 871130100 LYNCH JONES & RYAN / 235 00 OTHER CHARGES: 1.64	- 4,700.000 14.869400	69,649.54	.000	- 63,266.86	6,382.68	0.00	6,382.68
4 Aug 04 9 Aug 04 Settled	SYBRON DENTAL SPECIALTIES INC COM CUSIP: 871142105 LA BRANCHE FINANCIAL #2 / 33 00 OTHER CHARGES: .70	- 1,100.000 27.081100	29,755.51	.000	- 27,393.69	2,361.82	0.00	2,361.82
17 Aug 04 20 Aug 04 Settled	SYBRON DENTAL SPECIALTIES INC COM CUSIP: 871142105 LA BRANCHE FINANCIAL #2 / 9 00 OTHER CHARGES: .20	- 300.000 27.752700	8,316.61	.000	- 7,155.21	1,161.40	0.00	1,161.40
18 Aug 04 23 Aug 04 Settled	SYBRON DENTAL SPECIALTIES INC COM CUSIP: 871142105 LA BRANCHE FINANCIAL #2 / 15.00 OTHER CHARGES: .33	- 500.000 27.901300	13,935.32	.000	- 11,925.35	2,009.97	0.00	2,009.97
23 Aug 04 26 Aug 04 Settled	SYBRON DENTAL SPECIALTIES INC COM CUSIP: 871142105 LA BRANCHE FINANCIAL #2 / 3 00 OTHER CHARGES: .07	- 100.000 28.011000	2,798.03	.000	- 2,385.07	412.96	0.00	412.96

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number: 2613765  
 Account Name: FREEDOM FORUM - BATTERY-SL

## Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss			Total
			Principal	Accrued Interest	Cost	Market	Translation	
<b>Sales</b>								
<b>Equities</b>								
25 Aug 04 30 Aug 04 Settled	SYBRON DENTAL SPECIALTIES INC COM CUSIP: 871142105 LA BRANCHE FINANCIAL #2 / 4.50 OTHER CHARGES .10	- 150.000 27 459900	4,114.39	.000	- 3,532.32	582.07	0.00	582.07
10 Sep 04 15 Sep 04 Settled	SYBRON DENTAL SPECIALTIES INC COM CUSIP: 871142105 LA BRANCHE FINANCIAL #2 / 4.50 OTHER CHARGES .11	- 150.000 30 230400	4,529.95	.000	- 3,441.73	1,088.22	0.00	1,088.22
25 Oct 04 28 Oct 04 Settled	SYBRON DENTAL SPECIALTIES INC COM CUSIP: 871142105 STEPHEN M FERRETTI INC / 9.00 OTHER CHARGES .23	- 300.000 31 385800	9,406.51	.000	- 6,883.47	2,523.04	0.00	2,523.04
7 Jan 04 12 Jan 04 Settled	TAKE-TWO INTERACTIVE SOFTWARE INC CDT-COM CUSIP: 874054109 CREDIT SUISSE FIRST BOSTON CORPORATION / 102.00 OTHER CHARGES: 4.97	- 3,400.000 31.188200	105,932.91	.000	- 75,399.80	30,533.11	0.00	30,533.11
16 Jan 04 22 Jan 04 Settled	TELEDYNE TECHNOLOGIES INC COM CUSIP: 879360105 BEAR, STEARNS, SECURITIES CORP / 48.00 OTHER CHARGES 1.44	- 1,600.000 19.155100	30,598.72	.000	- 28,434.76	2,163.96	0.00	2,163.96
16 Jan 04 22 Jan 04 Settled	TELEDYNE TECHNOLOGIES INC COM CUSIP: 879360105 INVESTMENT TECHNOLOGY GROUP INC / 16.00 OTHER CHARGES .72	- 800.000 19 025000	15,203.28	.000	- 13,660.32	1,542.96	0.00	1,542.96
20 Jan 04 23 Jan 04 Settled	TELEDYNE TECHNOLOGIES INC COM CUSIP: 879360105 INVESTMENT TECHNOLOGY GROUP INC / 4.00 OTHER CHARGES .18	- 200.000 19 002500	3,796.32	.000	- 3,025.58	770.74	0.00	770.74
20 Jan 04 23 Jan 04 Settled	TELEDYNE TECHNOLOGIES INC COM CUSIP: 879360105 INVESTMENT TECHNOLOGY GROUP INC / 22.00 OTHER CHARGES .98	- 1,100.000 19 015400	20,893.96	.000	- 16,640.69	4,253.27	0.00	4,253.27
20 Jan 04 23 Jan 04 Settled	TELEDYNE TECHNOLOGIES INC COM CUSIP: 879360105 PRUDENTIAL EQUITY GROUP / 20.00 OTHER CHARGES .45	- 500.000 18.994000	9,476.55	.000	- 7,639.03	1,837.52	0.00	1,837.52

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2513765  
Account Name FREEDOM FORUM BATTERY-SL

## ◆ Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss			Total
			Principal	Accrued Interest	Cost	Market	Translation	
<b>Sales</b>								
<b>Equities</b>								
12 Jul 04 15 Jul 04 Settled	TELEDYNE TECHNOLOGIES INC COM CUSIP: 879360105 BROADCORT CAPITAL CORP / 40 00 OTHER CHARGES: 1.86	- 4,000 000	79,440.14	.000	- 64,768.27	14,671.87	0.00	14,671.87
23 Jul 04 28 Jul 04 Settled	TELEFLEX INC COM CUSIP: 879369106 BROADCORT CAPITAL CORP / 28 00 OTHER CHARGES: 2.85	- 2,800.000	121,662.19	.000	- 133,711.20	- 12,049.01	0.00	- 12,049.01
27 Sep 04 30 Sep 04 Settled	TESORO CORP CUSIP: 881609101 BROADCORT CAPITAL CORP / 4 00 OTHER CHARGES: .28	- 400 000	11,830.60	.000	- 11,524.00	306.60	0.00	306.60
14 Jan 04 20 Jan 04 Settled	THORNBURG MTG INC COM CUSIP: 885218107 BEAR, STEARNS, SECURITIES CORP / 5 00 OTHER CHARGES: .26	- 200.000	5,392.84	.000	- 4,982.66	410.18	0.00	410.18
15 Jan 04 21 Jan 04 Settled	THORNBURG MTG INC COM CUSIP: 885218107 BEAR, STEARNS, SECURITIES CORP / 5.00 OTHER CHARGES: .26	- 200.000	5,393.90	.000	- 4,463.84	930.06	0.00	930.06
28 Jul 04 2 Aug 04 Settled	THORNBURG MTG INC COM CUSIP: 885218107 LIQUIDNET INC / 18 00 OTHER CHARGES: .59	- 900.000	24,785.41	.000	- 17,752.59	7,032.82	0.00	7,032.82
28 Jul 04 2 Aug 04 Settled	THORNBURG MTG INC COM CUSIP: 885218107 BEAR, STEARNS, SECURITIES CORP / 69.00 OTHER CHARGES: 1.47	- 2,300.000	62,553.47	.000	- 45,228.15	17,325.32	0.00	17,325.32
15 Mar 04 18 Mar 04 Settled	TORO CO COM CUSIP: 891092108 INVESTMENT TECHNOLOGY GROUP INC / 4 00 OTHER CHARGES: .46	- 200.000	11,775.54	.000	- 5,655.25	6,120.29	0.00	6,120.29
15 Mar 04 18 Mar 04 Settled	TORO CO COM CUSIP: 891092108 INVESTMENT TECHNOLOGY GROUP INC / 4 00 OTHER CHARGES: .46	- 200 000	11,742.54	.000	- 5,655.25	6,087.29	0.00	6,087.29

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2613765  
Account Name: FREEDOM FORUM - BATTERY SL

## ◆ Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Cost	Realized gain/loss		Total
			Principal	Accrued Interest		Market	Translation	
<b>Sales</b>								
<b>Equities</b>								
15 Mar 04 18 Mar 04 Settled	TORO CO COM CUSIP: 891092108 WEEDEN AND CO / 12.00 OTHER CHARGES: .92	- 400 000 58.887400	23,542.04	000	- 18,313.56	5,228.48	0.00	5,228.48
24 May 04 27 May 04 Settled	TORO CO COM CUSIP: 891092108 LA BRANCHE FINANCIAL #2 / 9.00 OTHER CHARGES .41	- 300.000 58.033900	17,400.76	000	- 8,459.05	8,941.71	0.00	8,941.71
25 Oct 04 28 Oct 04 Settled	TORO CO COM CUSIP: 891092108 STEPHEN M FERRETTI INC / 10.50 OTHER CHARGES: .54	- 350 000 65.370900	22,868.78	.000	- 23,449.62	- 580.84	0.00	- 580.84
3 Nov 04 8 Nov 04 Settled	TORO CO COM CUSIP: 891092108 CREDIT SUISSE FIRST BOSTON CORPORATION / 31.50 OTHER CHARGES: 1.68	- 1,050 000 68.230600	71,608.95	000	- 60,447.84	11,161.11	0.00	11,161.11
9 Nov 04 15 Nov 04 Settled	TORO CO COM CUSIP: 891092108 BNY ESI SECURITIES CO. / 22.00 OTHER CHARGES: 1.79	- 1,100 000 69.398000	76,314.01	.000	- 30,790.84	45,523.17	0.00	45,523.17
2 Mar 04 5 Mar 04 Settled	TRIMBLE NAV LTD COM CUSIP: 896239100 CANTOR FITZGERALD & CO / 27.00 OTHER CHARGES: 1.22	- 900.000 34.727200	31,226.26	000	- 11,334.24	19,892.02	0.00	19,892.02
4 Mar 04 9 Mar 04 Settled	TRIMBLE NAV LTD COM CUSIP: 896239100 CANTOR FITZGERALD & CO / 84.00 OTHER CHARGES 3.79	- 2,800.000 34.678200	97,011.17	.000	- 35,262.08	61,749.09	0.00	61,749.09
12 Jul 04 15 Jul 04 Settled	TTM TECHNOLOGIES INC COM CUSIP: 87305R109 PRUDENTIAL EQUITY GROUP / 180.00 OTHER CHARGES 1.30	- 6,000.000 9.258800	55,371.50	000	- 68,352.60	- 12,981.10	0.00	- 12,981.10
29 Apr 04 4 May 04 Settled	U S RESTAURANT PPTYS INC REIT CUSIP: 902971100 PRUDENTIAL EQUITY GROUP / 22.50 OTHER CHARGES: .34	- 900 000 15.895100	14,282.75	.000	- 15,580.41	- 1,297.66	0.00	- 1,297.66

# Portfolio Statement

Account number: 2513765  
 Account Name: FREEDOM FORUM - BATTERY-SL

1 JAN 04 - 31 DEC 04

## Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Cost	Realized gain/loss		
			Principal	Accrued Interest		Market	Translation	Total
<b>Sales</b>								
<b>Equities</b>								
30 Apr 04 5 May 04 Settled	U S RESTAURANT PPTYS INC REIT CUSIP: 902971100 WEEDEN AND & CO / 35.00 OTHER CHARGES: 52	- 1,400.000 15.862600	22,172.12	.000	- 24,019.76	- 1,847.64	0.00	- 1,847.64
3 May 04 6 May 04 Settled	U S RESTAURANT PPTYS INC REIT CUSIP: 902971100 GOLDMAN SACHS & COMPANY / 40 00 OTHER CHARGES: .60	- 1,600.000 15.812900	25,260.04	.000	- 26,720.82	- 1,460.78	0.00	- 1,460.78
11 May 04 14 May 04 Settled	U S RESTAURANT PPTYS INC REIT CUSIP: 902971100 LYNCH JONES & RYAN / 140 00 OTHER CHARGES: 99	- 2,800.000 15.079400	42,081.33	.000	- 44,572.66	- 2,491.33	0.00	- 2,491.33
17 Aug 04 20 Aug 04 Settled	U S RESTAURANT PPTYS INC REIT CUSIP: 902971100 BNY ESI SECURITIES CO. / 90 00 OTHER CHARGES: 1.09	- 3,000.000 15.457900	46,282.61	.000	- 45,771.02	511.59	0.00	511.59
29 Jan 04 3 Feb 04 Settled	UGI CORP NEW COM CUSIP: 902681105 LIQUIDNET INC / 8 00 OTHER CHARGES: 61	- 400.000 32.115000	12,837.39	.000	- 10,555.20	2,282.19	0.00	2,282.19
29 Jan 04 3 Feb 04 Settled	UGI CORP NEW COM CUSIP: 902681105 BEAR, STEARNS, SECURITIES CORP / 24 00 OTHER CHARGES: 1.20	- 800.000 31.902300	25,496.64	.000	- 21,028.17	4,468.47	0.00	4,468.47
30 Mar 04 2 Apr 04 Settled	UGI CORP NEW COM CUSIP: 902681105 BEAR, STEARNS, SECURITIES CORP / 27.00 OTHER CHARGES: 1.14	- 900.000 32.413800	29,144.28	.000	- 23,584.74	5,559.54	0.00	5,559.54
17 May 04 20 May 04 Settled	UGI CORP NEW COM CUSIP: 902681105 LIQUIDNET INC / 12.00 OTHER CHARGES: 43	- 600.000 30.280000	18,155.57	.000	- 15,723.16	2,432.41	0.00	2,432.41
3 Jun 04 8 Jun 04 Settled	UGI CORP NEW COM CUSIP: 902681105 CREDIT SUISSE FIRST BOSTON CORPORATION / 103.50 OTHER CHARGES: 2.55	- 3,450.000 31.549300	108,739.04	.000	- 80,131.85	28,607.19	0.00	28,607.19

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2613765  
Account Name \*FREEDOM FORUM -BATTERY-SL

## Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss			Total
			Principal	Accrued Interest	Cost	Market	Translation	

### Sales

#### Equities

23 Mar 04 26 Mar 04 Settled	UNVL FST PRODS INC COM CUSIP: 913543104 BEAR, STEARNS, SECURITIES CORP / 3.00 OTHER CHARGES: .12	- 100.000 29.984000	2,995.28	.000	- 2,978.38	16.90	0.00	16.90
24 Mar 04 29 Mar 04 Settled	UNVL FST PRODS INC COM CUSIP: 913543104 BEAR, STEARNS, SECURITIES CORP / 3.00 OTHER CHARGES: .12	- 100.000 29.614100	2,958.29	.000	- 2,978.38	- 20.09	0.00	- 20.09
25 Mar 04 30 Mar 04 Settled	UNVL FST PRODS INC COM CUSIP: 913543104 BEAR, STEARNS, SECURITIES CORP / 3.00 OTHER CHARGES: .12	- 100.000 30.051100	3,001.99	.000	- 2,978.38	23.61	0.00	23.61
30 Mar 04 2 Apr 04 Settled	UNVL FST PRODS INC COM CUSIP: 913543104 BEAR, STEARNS, SECURITIES CORP / 3.00 OTHER CHARGES: .12	- 100.000 30.541600	3,051.04	.000	- 2,978.38	72.66	0.00	72.66
31 Mar 04 5 Apr 04 Settled	UNVL FST PRODS INC COM CUSIP: 913543104 BEAR, STEARNS, SECURITIES CORP / 3.00 OTHER CHARGES: .13	- 100.000 30.834800	3,080.35	.000	- 2,978.38	101.97	0.00	101.97
2 Apr 04 7 Apr 04 Settled	UNVL FST PRODS INC COM CUSIP: 913543104 BEAR, STEARNS, SECURITIES CORP / 3.00 OTHER CHARGES: .08	- 100.000 31.960900	3,193.01	.000	- 2,978.38	214.63	0.00	214.63
5 Apr 04 8 Apr 04 Settled	UNVL FST PRODS INC COM CUSIP: 913543104 BEAR, STEARNS, SECURITIES CORP / 3.00 OTHER CHARGES: .08	- 100.000 31.875400	3,184.46	.000	- 2,978.38	206.08	0.00	206.08
6 Apr 04 12 Apr 04 Settled	UNVL FST PRODS INC COM CUSIP: 913543104 BEAR, STEARNS, SECURITIES CORP / 3.00 OTHER CHARGES: .08	- 100.000 31.645000	3,161.42	.000	- 2,978.38	183.04	0.00	183.04
12 Apr 04 15 Apr 04 Settled	UNVL FST PRODS INC COM CUSIP: 913543104 BEAR, STEARNS, SECURITIES CORP / 3.00 OTHER CHARGES: .07	- 100.000 29.135000	2,910.43	.000	- 2,978.38	- 67.95	0.00	- 67.95



# Portfolio Statement

Account number: 2613765  
 Account Name: FREEDOM FORUM - BATTERY-SI

1 JAN 04 - 31 DEC 04

## ◆ Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss			Total
			Principal	Accrued Interest	Cost	Market	Translation	
<b>Sales</b>								
<b>Equities</b>								
27 Apr 04 30 Apr 04 Settled	UNVL FST PRODS INC COM CUSIP: 913543104 J.P. MORGAN SECURITIES INC / 10 00 OTHER CHARGES: 34	- 500 000 28.795200	14,387.26	.000	- 14,891.90	- 504.64	0.00	- 504.64
16 Nov 04 19 Nov 04 Settled	UTD CMNTY BKS INC BLAIRSVILLE GA CDT-CAPSTK CUSIP: 90984P105 CREDIT SUISSE FIRST BOSTON CORPORATION / 1 00 OTHER CHARGES: .07	- 100 000 26.870000	2,685.93	.000	- 2,406.50	279.43	0.00	279.43
4 Feb 04 9 Feb 04 Settled	UTD DEFENSE INDS INC COM CUSIP: 91018B104 WEEDEN AND & CO / 102.00 OTHER CHARGES: 4.82	- 3,400 000 30.282700	102,854.36	.000	- 103,337.98	- 483.62	0.00	- 483.62
14 Apr 04 19 Apr 04 Settled	UTD ONLINE INC COM CUSIP: 911268100 MORGAN STANLEY & CO INC NEW YORK / 139 00 OTHER CHARGES: 2.75	- 6,950.000 16.883800	117,200.66	.000	- 80,181.13	37,019.53	0.00	37,019.53
15 Sep 04 20 Sep 04 Settled	UTD ONLINE INC COM CUSIP: 911268100 CANTOR FITZGERALD & CO / 135.00 OTHER CHARGES: 1.09	- 4,500 000 10.295900	46,195.46	.000	- 82,488.92	- 36,293.46	0.00	- 36,293.46
5 Oct 04 8 Oct 04 Settled	UTD ONLINE INC COM CUSIP: 911268100 PRUDENTIAL EQUITY GROUP / 51 00 OTHER CHARGES: 41	- 1,700 000 10.208300	17,302.70	.000	- 29,231.35	- 11,928.65	0.00	- 11,928.65
20 May 04 25 May 04 Settled	UTD STATIONERS INC COM CUSIP: 913004107 PULSE TRADING LLC / 3.00 OTHER CHARGES: .09	- 100.000 37.485200	3,745.43	.000	- 4,007.76	- 262.33	0.00	- 262.33
20 May 04 25 May 04 Settled	UTD STATIONERS INC COM CUSIP: 913004107 LIQUIDNET INC / 2.00 OTHER CHARGES: .09	- 100 000 37.305000	3,728.41	.000	- 4,184.84	- 456.43	0.00	- 456.43
20 May 04 25 May 04 Settled	UTD STATIONERS INC COM CUSIP: 913004107 INVESTMENT TECHNOLOGY GROUP INC / 10 00 OTHER CHARGES: .44	- 500 000 37.347300	18,663.21	.000	- 20,570.04	- 1,906.83	0.00	- 1,906.83

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2613765  
Account Name: FREEDOM FORUM - BATTERY-SL

## Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss			Total
			Principal	Accrued Interest	Cost	Market	Translation	

### Sales

#### Equities

21 May 04 26 May 04 Settled	UTD STATIONERS INC COM CUSIP: 913004107 PULSE TRADING LLC / 9.00 OTHER CHARGES: .27	- 300.000 37.431100	11,220.06	.000	- 12,023.28	- 803.22	0.00	- 803.22
21 May 04 26 May 04 Settled	UTD STATIONERS INC COM CUSIP: 913004107 INVESTMENT TECHNOLOGY GROUP INC / 4.00 OTHER CHARGES: .18	- 200.000 37.330700	7,461.96	.000	- 8,015.52	- 553.56	0.00	- 553.56
24 May 04 27 May 04 Settled	UTD STATIONERS INC COM CUSIP: 913004107 PULSE TRADING LLC / 12.00 OTHER CHARGES: .36	- 400.000 38.126000	15,238.04	.000	- 16,031.04	- 793.00	0.00	- 793.00
21 Jun 04 24 Jun 04 Settled	UTD STATIONERS INC COM CUSIP: 913004107 BEAR, STEARNS, SECURITIES CORP / 45.00 OTHER CHARGES: 1.32	- 1,500.000 37.531700	56,251.23	.000	- 58,744.99	- 2,493.76	0.00	- 2,493.76
20 Aug 04 25 Aug 04 Settled	VALMONT INDS INC COM CUSIP: 920253101 LYNCH JONES & RYAN / 90.00 OTHER CHARGES: .86	- 1,800.000 20.281100	36,415.12	.000	- 37,571.58	- 1,156.46	0.00	- 1,156.46
8 Mar 04 11 Mar 04 Settled	WA GROUP INTL INC COM NEW CUSIP: 938862208 JEFFERIES & COMPANY / 8.00 OTHER CHARGES: .31	- 200.000 39.559700	7,903.63	.000	- 6,605.00	1,298.63	0.00	1,298.63
9 Mar 04 12 Mar 04 Settled	WA GROUP INTL INC COM NEW CUSIP: 938862208 JEFFERIES & COMPANY / 2.00 OTHER CHARGES: .15	- 100.000 38.198100	3,817.66	.000	- 3,302.50	515.16	0.00	515.16
11 Mar 04 16 Mar 04 Settled	WA GROUP INTL INC COM NEW CUSIP: 938862208 CANTOR FITZGERALD & CO / 15.00 OTHER CHARGES: .71	- 500.000 36.147300	18,057.94	.000	- 14,809.14	3,248.80	0.00	3,248.80
12 Mar 04 17 Mar 04 Settled	WA GROUP INTL INC COM NEW CUSIP: 938862208 CANTOR FITZGERALD & CO / 9.00 OTHER CHARGES: .44	- 300.000 37.188700	11,147.17	.000	- 8,629.98	2,517.19	0.00	2,517.19

# Portfolio Statement

Account number 2513765  
Account Name \*FREEDOM FORUM-BATTERY-SL

1 JAN 04 - 31 DEC 04

## ◆ Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss			Total
			Principal	Accrued Interest	Cost	Market	Translation	
<b>Sales</b>								
<b>Equities</b>								
31 Mar 04 5 Apr 04 Settled	WA GROUP INTL INC COM NEW CUSIP: 938862208 LEHMAN BROTHERS INC / 12.00 OTHER CHARGES .58	- 400 000 36.626300	14,637.94	.000	- 11,506.64	3,131.30	0.00	3,131.30
3 Jun 04 8 Jun 04 Settled	WA GROUP INTL INC COM NEW CUSIP: 938862208 JEFFERIES & COMPANY / 15.00 OTHER CHARGES: .41	- 500 000 35 000000	17,484.59	.000	- 14,254.32	3,230.27	0.00	3,230.27
4 Jun 04 9 Jun 04 Settled	WA GROUP INTL INC COM NEW CUSIP: 938862208 WEEDEN AND & CO / 27.00 OTHER CHARGES: .73	- 900.000 34 251900	30,798.98	.000	- 24,405.76	6,393.22	0.00	6,393.22
8 Jun 04 11 Jun 04 Settled	WA GROUP INTL INC COM NEW CUSIP: 938862208 CANTOR FITZGERALD & CO / 15 00 OTHER CHARGES: .42	- 500.000 35 120300	17,544.73	.000	- 13,536.30	4,008.43	0.00	4,008.43
9 Jun 04 14 Jun 04 Settled	WA GROUP INTL INC COM NEW CUSIP: 938862208 CREDIT SUISSE FIRST BOSTON CORPORATION / 6 00 OTHER CHARGES: .17	- 200 000 35.249700	7,043.77	.000	- 5,414.52	1,629.25	0.00	1,629.25
5 Nov 04 10 Nov 04 Settled	WATSCO INC COM CUSIP: 942622200 LIQUIDNET INC / 15 00 OTHER CHARGES: .54	- 750 000 30.285000	22,698.21	.000	- 15,366.90	7,331.31	0.00	7,331.31
8 Nov 04 12 Nov 04 Settled	WATSCO INC COM CUSIP: 942622200 BEAR, STEARNS, SECURITIES CORP / 3.00 OTHER CHARGES: .08	- 100 000 30 008200	2,997.74	.000	- 2,048.92	948.82	0.00	948.82
11 Nov 04 16 Nov 04 Settled	WATSCO INC COM CUSIP: 942622200 PRUDENTIAL EQUITY GROUP / 3 00 OTHER CHARGES: .12	- 150 000 32.506500	4,872.86	.000	- 3,073.38	1,799.48	0.00	1,799.48
29 Nov 04 2 Dec 04 Settled	WATSCO INC COM CUSIP: 942622200 PULSE TRADING LLC / 39 00 OTHER CHARGES: 1.03	- 1,300.000 33.829600	43,938.45	.000	- 26,259.48	17,678.97	0.00	17,678.97

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number: 2613765  
Account Name: FREEDOM FORUM -BATTERY-SL

## Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss			Total
			Principal	Accrued Interest	Cost	Market	Translation	
<b>Sales</b>								
<b>Equities</b>								
30 Nov 04 3 Dec 04 Settled	WATSCO INC COM CUSIP: 942622200 LYNCH JONES & RYAN / 12.00 OTHER CHARGES: 32	- 400 000 33 153800	13,249 20	000	- 7,879 96	5,369 24	0.00	5,369.24
11 May 04 14 May 04 Settled	WCI CMNTYS INC COM CUSIP: 92923C104 LYNCH JONES & RYAN / 280.00 OTHER CHARGES: 2.79	- 5,600.000 21.240800	118,665.69	000	- 138,417.58	- 19,751.89	0.00	- 19,751.89
21 Jun 04 24 Jun 04 Settled	WESCO INTL INC COM CUSIP: 95082P105 JEFFERIES & COMPANY / 9 00 OTHER CHARGES: .12	- 300 000 16.842200	5,043 54	.000	- 4,349.13	694.41	0.00	694.41
22 Jun 04 25 Jun 04 Settled	WESCO INTL INC COM CUSIP: 95082P105 JEFFERIES & COMPANY / 18.00 OTHER CHARGES: 24	- 600.000 17.069800	10,223.64	.000	- 8,698.26	1,525.38	0.00	1,525.38
24 Jun 04 29 Jun 04 Settled	WESCO INTL INC COM CUSIP: 95082P105 LA BRANCHE FINANCIAL #2 / 12 00 OTHER CHARGES: .17	- 400 000 18 097300	7,226.75	.000	- 5,798.84	1,427.91	0.00	1,427.91
20 May 04 25 May 04 Settled	WESTELL TECHNOLOGIES INC CL A CUSIP: 957541105 KNIGHT SECURITIES L P. / 6.00 OTHER CHARGES 03	- 200.000 5.098300	1,013.63	.000	- 1,783 00	- 769.37	0.00	- 769.37
20 May 04 25 May 04 Settled	WESTELL TECHNOLOGIES INC CL A CUSIP: 957541105 INVESTMENT TECHNOLOGY GROUP INC / 2.00 OTHER CHARGES: .02	- 100 000 5.075900	505.57	000	- 891.50	- 385 93	0.00	- 385.93
24 May 04 27 May 04 Settled	WESTELL TECHNOLOGIES INC CL A CUSIP: 957541105 PULSE TRADING LLC / 9 00 OTHER CHARGES: 04	- 300 000 5 031300	1,500.35	000	- 2,674.50	- 1,174.15	0 00	- 1,174.15
25 May 04 28 May 04 Settled	WESTELL TECHNOLOGIES INC CL A CUSIP: 957541105 PULSE TRADING LLC / 3.00 OTHER CHARGES 02	- 100 000 5 023700	499 35	000	- 891 50	- 392.15	0 00	- 392.15

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 283765  
 Account Name FREEDOM FORUM -BATTERY-SL

## ◆ Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss			Total
			Principal	Accrued Interest	Cost	Market	Translation	

### Sales

#### Equities

26 May 04 1 Jun 04 Settled	WESTELL TECHNOLOGIES INC CL A CUSIP: 957541105 PULSE TRADING LLC / 3 00 OTHER CHARGES: .02	- 100.000 5 000600	497.04	.000	- 891.50	- 394.46	0.00	- 394.46
27 May 04 2 Jun 04 Settled	WESTELL TECHNOLOGIES INC CL A CUSIP: 957541105 PULSE TRADING LLC / 15 00 OTHER CHARGES: .07	- 500.000 5.193800	2,581.83	.000	- 4,457.50	- 1,875.67	0.00	- 1,875.67
28 May 04 3 Jun 04 Settled	WESTELL TECHNOLOGIES INC CL A CUSIP: 957541105 PULSE TRADING LLC / 24 00 OTHER CHARGES: .11	- 800.000 5 550000	4,415.89	.000	- 7,132.00	- 2,716.11	0.00	- 2,716.11
1 Jun 04 4 Jun 04 Settled	WESTELL TECHNOLOGIES INC CL A CUSIP: 957541105 KNIGHT SECURITIES L P. / 6 00 OTHER CHARGES: .03	- 200.000 5 606000	1,115.17	.000	- 1,783.00	- 667.83	0.00	- 667.83
2 Jun 04 7 Jun 04 Settled	WESTELL TECHNOLOGIES INC CL A CUSIP: 957541105 JEFFERIES & COMPANY / 6 00 OTHER CHARGES: .03	- 200.000 5 574100	1,108.79	.000	- 1,776.58	- 667.79	0.00	- 667.79
3 Jun 04 8 Jun 04 Settled	WESTELL TECHNOLOGIES INC CL A CUSIP: 957541105 KNIGHT SECURITIES L P. / 3.00 OTHER CHARGES: .02	- 100.000 5 378200	534.80	.000	- 885.08	- 350.28	0.00	- 350.28
4 Jun 04 9 Jun 04 Settled	WESTELL TECHNOLOGIES INC CL A CUSIP: 957541105 PULSE TRADING LLC / 9.00 OTHER CHARGES: .04	- 300.000 5 337500	1,592.21	.000	- 2,655.24	- 1,063.03	0.00	- 1,063.03
7 Jun 04 10 Jun 04 Settled	WESTELL TECHNOLOGIES INC CL A CUSIP: 957541105 PULSE TRADING LLC / 36 00 OTHER CHARGES: .15	- 1,200.000 5.180100	6,179.97	.000	- 10,620.96	- 4,440.99	0.00	- 4,440.99
7 Jun 04 10 Jun 04 Settled	WESTELL TECHNOLOGIES INC CL A CUSIP: 957541105 LIQUIDNET INC / 4.00 OTHER CHARGES: .03	- 200.000 5 130000	1,021.97	.000	- 1,770.16	- 748.19	0.00	- 748.19

# Portfolio Statement

Account number 2613765  
 Account Name: FREEDOM FORUM -BATTERY-SL

1 JAN 04 - 31 DEC 04

## ◆ Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss			Total
			Principal	Accrued Interest	Cost	Market	Translation	
<b>Sales</b>								
<b>Equities</b>								
8 Jun 04 11 Jun 04 Settled	WESTELL TECHNOLOGIES INC CL A CUSIP: 957541105 LIQUIDNET INC / 2 00 OTHER CHARGES .02	- 100.000 5.320000	529.98	.000	- 885.08	- 355.10	0.00	- 355.10
8 Jun 04 11 Jun 04 Settled	WESTELL TECHNOLOGIES INC CL A CUSIP: 957541105 PULSE TRADING LLC / 24 00 OTHER CHARGES .10	- 800.000 5.240200	4,168.06	.000	- 7,080.64	- 2,912.58	0.00	- 2,912.58
14 Jun 04 17 Jun 04 Settled	WESTELL TECHNOLOGIES INC CL A CUSIP: 957541105 LYNCH JONES & RYAN / 310 00 OTHER CHARGES .74	- 6,200.000 5.035100	30,906.88	.000	- 52,452.37	- 21,545.49	0.00	- 21,545.49
3 Jun 04 8 Jun 04 Settled	WHITING PETE CORP NEW COM STK CUSIP: 966387102 CREDIT SUISSE FIRST BOSTON CORPORATION / 96.00 OTHER CHARGES 1.80	- 3,200.000 23.989000	76,667.00	.000	- 76,070.08	596.92	0.00	596.92
20 Dec 04 23 Dec 04 Settled	WOLVERINE TUBE INC COM CUSIP: 978093102 LYNCH JONES & RYAN / 174 00 OTHER CHARGES 1.57	- 5,800.000 11.500000	66,524.43	.000	- 65,299.56	1,224.87	0.00	1,224.87
16 Nov 04 19 Nov 04 Settled	WOLVERINE WORLD WIDE INC COM CUSIP: 978097103 JEFFERIES & COMPANY / 14.00 OTHER CHARGES .51	- 700.000 30.918100	21,628.16	.000	- 17,769.43	3,858.73	0.00	3,858.73
9 Jun 04 14 Jun 04 Settled	YANKEE CANDLE CO COM ISIN US9847571042 CUSIP: 984757104 BNY ESI SECURITIES CO / 87.00 OTHER CHARGES 2.03	- 2,900.000 29.798800	86,327.49	.000	- 81,291.92	5,035.57	0.00	5,035.57
1 Jun 04 4 Jun 04 Settled	YORK INTL CORP NEW COM CUSIP: 986670107 J.P. MORGAN SECURITIES INC / 9 00 OTHER CHARGES .26	- 300.000 36.920000	11,066.74	.000	- 11,608.35	- 541.61	0.00	- 541.61
1 Jun 04 4 Jun 04 Settled	YORK INTL CORP NEW COM CUSIP: 986670107 INVESTMENT TECHNOLOGY GROUP INC / 4 00 OTHER CHARGES .18	- 200.000 37.239700	7,443.76	.000	- 7,738.90	- 295.14	0.00	- 295.14

# Portfolio Statement

Account number 2613765  
Account Name: FREEDOM FORUM - BATTERY-SL

1 JAN 04 - 31 DEC 04

## Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss			Total
			Principal	Accrued Interest	Cost	Market	Translation	
<b>Sales</b>								
<b>Equities</b>								
2 Jun 04 7 Jun 04 Settled	YORK INTL CORP NEW COM CUSIP: 986670107 LIQUIDNET INC / 2.00 OTHER CHARGES: 09	- 100 000 37.180000	3,715.91	000	- 3,869.45	- 153.54	0.00	- 153.54
2 Jun 04 7 Jun 04 Settled	YORK INTL CORP NEW COM CUSIP: 986670107 J.P. MORGAN SECURITIES INC / 15 00 OTHER CHARGES: 44	- 500 000 37.266600	18,617.86	000	- 19,347.25	- 729.39	0.00	- 729.39
3 Jun 04 8 Jun 04 Settled	YORK INTL CORP NEW COM CUSIP: 986670107 J.P. MORGAN SECURITIES INC / 102.00 OTHER CHARGES: 2 93	- 3,400.000 36.805600	125,034.11	.000	- 118,362.75	6,671.36	0.00	6,671.36
25 Oct 04 28 Oct 04 Settled	1ST REP BK SAN FRAN CAL COM CUSIP: 336158100 BROADCORT CAPITAL CORP / 5 00 OTHER CHARGES: .56	- 500.000 47.364000	23,676.44	000	- 23,165.40	511.04	0.00	511.04
Total United States - USD			21,431,807.45	.000	- 19,124,320.67	2,307,486.78	0.00	2,307,486.78
Total common stock			22,182,090.12	.000	- 19,736,635.29	2,445,454.83	0.00	2,445,454.83
Total equities			22,182,090.12	.000	- 19,736,635.29	2,445,454.83	0.00	2,445,454.83
Total sales			- 1,056,463.33					
Total transactions			- 5,631,780.49	.000	8,077,235.32	2,445,454.83	0.00	2,445,454.83

# Portfolio Statement

31 DEC 04

Account number: 2613785  
 Account Name: FREEDOM FORUM -BATTERY-SL

## ◆ Pending Tran Detail w/Accrued Interest

Trade date/ Settle date	Country	Trade Status	Security description Asset ID	Shares/PAR	Cost/Market Local Proceeds Base Proceeds Base Market	Accrued Interest Local Base Market	Total Local Proceeds Base Proceeds Base Market
<b>Sales</b>							
<b>UNITED STATES DOLLARS</b>							
<b>Equities</b>							
<b>Common stock</b>							
29 Dec 4 3 Jan 5	United States	Cash pending Shares not delivered	EXPRESSJET HLDGS INC COM CUSIP: 30218U108	- 600 00	7,658.94 7,658.94 7,658.94	0.00 0.00 0.00	7,658.94 7,658.94 7,658.94
29 Dec 4 3 Jan 5	United States	Cash pending Shares not delivered	GIANT INDS INC COM CUSIP: 374508109	- 100 00	2,715.13 2,715.13 2,715.13	0.00 0.00 0.00	2,715.13 2,715.13 2,715.13
30 Dec 4 4 Jan 5	United States	Cash pending Shares not delivered	EXPRESSJET HLDGS INC COM CUSIP: 30218U108	- 1,150 00	14,785.20 14,785.20 14,785.20	0.00 0.00 0.00	14,785.20 14,785.20 14,785.20
30 Dec 4 4 Jan 5	United States	Cash pending Shares not delivered	GIANT INDS INC COM CUSIP: 374508109	- 100.00	2,712.25 2,712.25 2,712.25	0.00 0.00 0.00	2,712.25 2,712.25 2,712.25
Total common stock					27,871.52 27,871.52 27,871.52	0.00 0.00 0.00	27,871.52 27,871.52 27,871.52
Total equities					27,871.52 27,871.52 27,871.52	0.00 0.00 0.00	27,871.52 27,871.52 27,871.52
Total UNITED STATES DOLLARS					27,871.52 27,871.52 27,871.52	0.00 0.00 0.00	27,871.52 27,871.52 27,871.52
Total sales					N/A 27,871.52 27,871.52	N/A 0.00 0.00	N/A 27,871.52 27,871.52



# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2613765  
Account Name \*FREEDOM FORUM - BATTERY SL

## ◆ Income & Expense Summary

Type	Receivables last period	Receivables this period	Amount received	Tax recoverable last period	Tax recoverable this period	Tax reclaims received	Earned income
<i>Income</i>							
<b>Equities</b>							
Capital change adjustments to income	0.00	0.00	- 1,025.21	0.00	0.00	0.00	- 1,025.21
Common stock	8,704.86	11,177.54	107,144.98	0.00	0.00	0.00	109,617.66
<b>Total equities</b>	<b>8,704.86</b>	<b>11,177.54</b>	<b>106,119.77</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>108,592.45</b>
<b>Cash and cash equivalents</b>							
Short term investment funds	115.65	2,225.73	1,682.33	0.00	0.00	0.00	3,792.41
<b>Total cash and cash equivalents</b>	<b>115.65</b>	<b>2,225.73</b>	<b>1,682.33</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>3,792.41</b>
<b>Total Income</b>	<b>8,820.51</b>	<b>13,403.27</b>	<b>107,802.10</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>112,384.86</b>
Type	Payables last period	Payables this period	Amount paid	Tax recoverable last period	Tax recoverable this period	Tax reclaims received	Expenses recognized
<i>Expense</i>							
<b>Cash and cash equivalents</b>							
Currency	0.00	0.00	- 120,357.29	0.00	0.00	0.00	- 120,357.29
<b>Total cash and cash equivalents</b>	<b>0.00</b>	<b>0.00</b>	<b>- 120,357.29</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>- 120,357.29</b>
<b>Total expense</b>	<b>0.00</b>	<b>0.00</b>	<b>- 120,357.29</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>- 120,357.29</b>
<b>Net income &amp; expenses</b>	<b>8,820.51</b>	<b>13,403.27</b>	<b>- 12,555.19</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>- 7,972.43</b>

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number: 2813765  
 Account Name: FREEDOM FORUM - BATTERY-SL

## ◆ Income & Expense Detail - Base Currency

Description Asset ID/Dates	Rate Shares/PAR	Gross amount	Tax recoverable	Tax withheld	Net amount	Transaction type
<b>Income</b>						
<b>Equities</b>						
<b>Capital change adjustments to Income</b>						
<b>United States - USD</b>						
###REORG/FBR AST INVT CORP STK MERGER FRIEDMAN BILLINGS GROUP #2002300 3/31/ CUSIP: 30241E303 Ex date: 03 FEB 03 / Pay date: 05 FEB 04	5.0000 0.000	- 13.35	0.00	0.00	- 13.35	Received this period
###REORG/FBR AST INVT CORP STK MERGER FRIEDMAN BILLINGS GROUP #2002300 3/31/ CUSIP: 30241E303 Ex date: 03 FEB 03 / Pay date: 05 FEB 04	5.0000 0.000	- 59.67	0.00	0.00	- 59.67	Received this period
#REORG/CHELSEA PPTY CASH & STK MERGER TOSIMON PPTY GROUP #2825298 EF 10/14/04 CUSIP: 163421100 Ex date: 14 OCT 03 / Pay date: 09 JAN 04	2.4000 0.000	- 53.06	0.00	0.00	- 53.06	Received this period
#REORG/CHELSEA PPTY CASH & STK MERGER TOSIMON PPTY GROUP #2825298 EF 10/14/04 CUSIP: 163421100 Ex date: 31 DEC 03 / Pay date: 09 JAN 04	2.4000 0.000	- 81.49	0.00	0.00	- 81.49	Received this period
#REORG/CHELSEA PPTY CASH & STK MERGER TOSIMON PPTY GROUP #2825298 EF 10/14/04 CUSIP: 163421100 Ex date: 14 JUL 03 / Pay date: 09 JAN 04	2.4000 0.000	- 246.38	0.00	0.00	- 246.38	Received this period
MACERICH CO COM CUSIP: 554382101 Ex date: 10 JUN 03 / Pay date: 29 JAN 04	2.6000 0.000	- 23.16	0.00	0.00	- 23.16	Received this period
MACERICH CO COM CUSIP: 554382101 Ex date: 10 SEP 03 / Pay date: 29 JAN 04	2.6000 0.000	- 25.02	0.00	0.00	- 25.02	Received this period
MACERICH CO COM CUSIP: 554382101 Ex date: 07 MAR 03 / Pay date: 29 JAN 04	2.6000 0.000	- 23.16	0.00	0.00	- 23.16	Received this period
MACERICH CO COM CUSIP: 554382101 Ex date: 09 DEC 03 / Pay date: 29 JAN 04	2.6000 0.000	- 26.78	0.00	0.00	- 26.78	Received this period
SL GREEN RLTY CORP COM STK CUSIP: 78440X101 Ex date: 15 APR 03 / Pay date: 21 JAN 04	2.1600 0.000	- 112.61	0.00	0.00	- 112.61	Received this period
SL GREEN RLTY CORP COM STK CUSIP: 78440X101 Ex date: 15 APR 03 / Pay date: 21 JAN 04	2.1600 0.000	- 28.98	0.00	0.00	- 28.98	Received this period

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2543765  
Account Name: FREEDOM FORUM - BATTERY SL

## ◆ Income & Expense Detail - Base Currency

Description Asset ID/Dates	Rate Shares/PAR	Gross amount	Tax recoverable	Tax withheld	Net amount	Transaction type
<b>Income</b>						
<b>Equities</b>						
SL GREEN RLTY CORP COM STK CUSIP: 78440X101 Ex date: 15 JUL 03 / Pay date: 21 JAN 04	2.1600 0.000	- 112.61	0.00	0.00	- 112.61	Received this period
SL GREEN RLTY CORP COM STK CUSIP: 78440X101 Ex date: 15 JUL 03 / Pay date: 21 JAN 04	2.1600 0.000	- 28.98	0.00	0.00	- 28.98	Received this period
SL GREEN RLTY CORP COM STK CUSIP: 78440X101 Ex date: 15 OCT 03 / Pay date: 21 JAN 04	2.1600 0.000	- 73.44	0.00	0.00	- 73.44	Received this period
SL GREEN RLTY CORP COM STK CUSIP: 78440X101 Ex date: 15 OCT 03 / Pay date: 21 JAN 04	2.1600 0.000	- 18.90	0.00	0.00	- 18.90	Received this period
THORNBURG MTG INC COM CUSIP: 885218107 Ex date: 18 AUG 03 / Pay date: 11 FEB 04	.0000 0.000	- 49.60	0.00	0.00	- 49.60	Received this period
U S RESTAURANT PPTYS INC REIT CUSIP: 902971100 Ex date: 15 DEC 03 / Pay date: 29 JAN 04	1.3200 0.000	- 24.01	0.00	0.00	- 24.01	Received this period
U S RESTAURANT PPTYS INC REIT CUSIP: 902971100 Ex date: 14 NOV 03 / Pay date: 29 JAN 04	1.3200 0.000	- 24.01	0.00	0.00	- 24.01	Received this period
<b>Total capital change adjustments to Income</b>		0.00	0.00	0.00	0.00	Receivable last period
		0.00	0.00	0.00	0.00	Receivable this period
		- 1,025.21	0.00	0.00	- 1,025.21	Received this period
		0.00	0.00	0.00	0.00	Broker commissions recaptured
		0.00	0.00	0.00	0.00	Tax recoverable last period
		0.00	0.00	0.00	0.00	Tax recoverable this period
		0.00	0.00	0.00	0.00	Tax reclaims received
		0.00	0.00	0.00	0.00	Income purchased this period
		0.00	0.00	0.00	0.00	Income sold this period
		- 1,025.21	0.00	0.00	- 1,025.21	Earned income
<b>Common stock</b>						
British Virgin Islands - USD NAM TAI ELECTRS INC COM PAR \$0.01 CUSIP: 629865205 Ex date: 29 DEC 03 / Pay date: 21 JAN 04	0500 1,720.000	86.00	0.00	0.00	86.00	Receivable last period

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2613765  
Account Name: FREEDOM FORUM - BATTERY-SL

## ◆ Income & Expense Detail - Base Currency

Description Asset ID/Dates	Rate Shares/PAR	Gross amount	Tax recoverable	Tax withheld	Net amount	Transaction type
<b>Income</b>						
<b>Equities</b>						
NAM TAI ELECTRS INC COM PAR \$0 01 CUSIP: 629865205 Ex date. 29 DEC 03 / Pay date 21 JAN 04	.0500 1,720 000	86.00	0.00	0.00	86.00	Received this period
<b>Canada - USD</b> AGRIUM INC COM CUSIP: 008916108 Ex date. 10 DEC 03 / Pay date 15 JAN 04	.0550 3,300 000	181.50	0.00	0.00	181.50	Receivable last period
AGRIUM INC COM CUSIP: 008916108 Ex date. 10 DEC 03 / Pay date. 15 JAN 04	.0550 3,300 000	181.50	0.00	27.22	154.28	Received this period
<b>Puerto Rico - USD</b> ORIENTAL FINL GROUP INC COM COM CUSIP: 68618W100 Ex date. 26 DEC 03 / Pay date: 15 JAN 04	.1540 2,000 000	308.00	0.00	0.00	308.00	Receivable last period
W HLDG CO INC COM CUSIP: 929251106 Ex date: 29 DEC 03 / Pay date 15 JAN 04	.0151 8,650 000	130.61	0.00	0.00	130.61	Receivable last period
W HLDG CO INC COM CUSIP: 929251106 Ex date. 29 DEC 04 / Pay date: 18 JAN 05	.0183 6,750.000	123.72	0.00	0.00	123.72	Receivable this period
ORIENTAL FINL GROUP INC COM COM CUSIP: 68618W100 Ex date: 26 DEC 03 / Pay date: 16 JAN 04	.1540 2,000.000	308.00	0.00	0.00	308.00	Received this period
R&G FINL CORP CL B CUSIP: 749136107 Ex date. 16 JUN 04 / Pay date. 24 JUN 04	.0943 6,850 000	646.09	0.00	64.61	581.48	Received this period
R&G FINL CORP CL B CUSIP: 749136107 Ex date. 17 MAR 04 / Pay date 25 MAR 04	.0878 8,550.000	750.26	0.00	75.02	675.24	Received this period
R&G FINL CORP CL B CUSIP: 749136107 Ex date: 15 DEC 04 / Pay date 23 DEC 04	.1090 2,250 000	220.73	0.00	0.00	220.73	Received this period
R&G FINL CORP CL B CUSIP: 749136107 Ex date. 22 SEP 04 / Pay date 30 SEP 04	.1014 2,250.000	228.15	0.00	22.81	205.34	Received this period

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2613765  
Account Name \*FREEDOM FORUM -BATTERY-SL

## ◆ Income & Expense Detail - Base Currency

Description Asset ID/Dates	Rate Shares/PAR	Gross amount	Tax recoverable	Tax withheld	Net amount	Transaction type
<b>Income</b>						
<b>Equities</b>						
W HLDG CO INC COM CUSIP: 929251106 Ex date: 27 AUG 04 / Pay date: 15 SEP 04	.0183 8,650.000	158.55	0.00	0.00	158.55	Received this period
W HLDG CO INC COM CUSIP: 929251106 Ex date: 29 MAR 04 / Pay date: 15 APR 04	.0183 8,650.000	158.55	0.00	0.00	158.55	Received this period
W HLDG CO INC COM CUSIP: 929251106 Ex date: 28 JUL 04 / Pay date: 16 AUG 04	.0183 8,650.000	158.55	0.00	0.00	158.55	Received this period
W HLDG CO INC COM CUSIP: 929251106 Ex date: 26 NOV 04 / Pay date: 15 DEC 04	.0183 8,300.000	152.14	0.00	0.00	152.14	Received this period
W HLDG CO INC COM CUSIP: 929251106 Ex date: 29 DEC 03 / Pay date: 15 JAN 04	.0151 8,650.000	130.62	0.00	0.00	130.62	Received this period
W HLDG CO INC COM CUSIP: 929251106 Ex date: 28 JAN 04 / Pay date: 18 FEB 04	.0183 8,650.000	158.55	0.00	0.00	158.55	Received this period
W HLDG CO INC COM CUSIP: 929251106 Ex date: 28 APR 04 / Pay date: 17 MAY 04	.0183 8,650.000	158.55	0.00	0.00	158.55	Received this period
W HLDG CO INC COM CUSIP: 929251106 Ex date: 27 OCT 04 / Pay date: 15 NOV 04	.0183 8,300.000	152.14	0.00	0.00	152.14	Received this period
W HLDG CO INC COM CUSIP: 929251106 Ex date: 28 SEP 04 / Pay date: 15 OCT 04	.0183 8,400.000	153.97	0.00	0.00	153.97	Received this period
W HLDG CO INC COM CUSIP: 929251106 Ex date: 25 FEB 04 / Pay date: 15 MAR 04	.0183 8,650.000	158.55	0.00	0.00	158.55	Received this period
W HLDG CO INC COM CUSIP: 929251106 Ex date: 28 JUN 04 / Pay date: 15 JUL 04	.0183 8,650.000	158.55	0.00	0.00	158.55	Received this period
W HLDG CO INC COM CUSIP: 929251106 Ex date: 26 MAY 04 / Pay date: 15 JUN 04	.0183 8,650.000	158.55	0.00	0.00	158.55	Received this period

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number: 2513765  
Account Name: FREEDOM FORUM -BATTERY-SL

## ◆ Income & Expense Detail - Base Currency

Description Asset ID/Dates	Rate Shares/PAR	Gross amount	Tax recoverable	Tax withheld	Net amount	Transaction type
<b>Income</b>						
<b>Equities</b>						
1ST BANCORP P R COM	.1200 2,900.000	348.00	0.00	0.00	348.00	Received this period
CUSIP: 318672102 Ex date: 13 SEP 04 / Pay date: 30 SEP 04						
1ST BANCORP P R COM	.1200 3,100.000	372.00	0.00	0.00	372.00	Received this period
CUSIP: 318672102 Ex date: 14 JUN 04 / Pay date: 30 JUN 04						
1ST BANCORP P R COM	.1200 2,800.000	336.00	0.00	0.00	336.00	Received this period
CUSIP: 318672102 Ex date: 13 DEC 04 / Pay date: 31 DEC 04						
1ST BANCORP P R COM	.1200 3,200.000	384.00	0.00	0.00	384.00	Received this period
CUSIP: 318672102 Ex date: 11 MAR 04 / Pay date: 30 MAR 04						
<b>United States - USD</b>						
ALBANY INTL CORP NEW CL A	.0700 3,000.000	210.00	0.00	0.00	210.00	Receivable last period
CUSIP: 012348108 Ex date: 03 DEC 03 / Pay date: 05 JAN 04						
ANGELICA CORP COM STK	.1100 2,500.000	275.00	0.00	0.00	275.00	Receivable last period
CUSIP: 034663104 Ex date: 11 DEC 03 / Pay date: 01 JAN 04						
BROWN SHOE INC NEW COM	.1000 3,400.000	340.00	0.00	0.00	340.00	Receivable last period
CUSIP: 115736100 Ex date: 17 DEC 03 / Pay date: 02 JAN 04						
CORN PRODS INTL INC COM	.1200 2,500.000	300.00	0.00	0.00	300.00	Receivable last period
CUSIP: 219023108 Ex date: 30 DEC 03 / Pay date: 23 JAN 04						
ENTMNT PPTYS TR COM SH BEN INT	.5000 3,600.000	1,800.00	0.00	0.00	1,800.00	Receivable last period
CUSIP: 29380T105 Ex date: 29 DEC 03 / Pay date: 15 JAN 04						
FREMONT GEN CORP COM	.0500 3,100.000	155.00	0.00	0.00	155.00	Receivable last period
CUSIP: 357288109 Ex date: 29 DEC 03 / Pay date: 30 JAN 04						
IBERIABANK CORP COM	.2400 200.000	48.00	0.00	0.00	48.00	Receivable last period
CUSIP: 450828108 Ex date: 29 DEC 03 / Pay date: 21 JAN 04						

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2613765  
 Account Name FREEDOM FORUM BATTERY-SL

## ◆ Income & Expense Detail - Base Currency

Description Asset ID/Dates	Rate Shares/PAR	Gross amount	Tax recoverable	Tax withheld	Net amount	Transaction type
<b>Income</b>						
<b>Equities</b>						
THORNBURG MTG INC COM CUSIP: 885218107 Ex date: 29 DEC 03 / Pay date: 23 JAN 04	.6400 3,600.000	2,304.00	0.00	0.00	2,304.00	Receivable last period
TORO CO COM CUSIP: 891092108 Ex date: 16 DEC 03 / Pay date: 12 JAN 04	.0600 2,200.000	132.00	0.00	0.00	132.00	Receivable last period
U S RESTAURANT PPTYS INC REIT CUSIP: 902971100 Ex date: 30 DEC 03 / Pay date: 15 JAN 04	.1100 6,200.000	682.00	0.00	0.00	682.00	Receivable last period
UGI CORP NEW COM CUSIP: 902681105 Ex date: 25 NOV 03 / Pay date: 01 JAN 04	.2850 6,150.000	1,752.75	0.00	0.00	1,752.75	Receivable last period
AARON RENTS INC CL B CUSIP: 002535201 Ex date: 29 NOV 04 / Pay date: 03 JAN 05	.0130 4,400.000	57.20	0.00	0.00	57.20	Receivable this period
AMERN EAGLE OUTFITTERS INC NEW COM CUSIP: 02553E106 Ex date: 21 DEC 04 / Pay date: 07 JAN 05	.0600 4,400.000	264.00	0.00	0.00	264.00	Receivable this period
BALDOR ELEC CO COM CUSIP: 057741100 Ex date: 10 DEC 04 / Pay date: 04 JAN 05	.1500 3,400.000	510.00	0.00	0.00	510.00	Receivable this period
BIOMED RLTY TR INC COM COM CUSIP: 09063H107 Ex date: 29 DEC 04 / Pay date: 14 JAN 05	.2700 3,000.000	810.00	0.00	0.00	810.00	Receivable this period
BRIGGS & STRATTON CORP CAP CUSIP: 109043109 Ex date: 29 NOV 04 / Pay date: 03 JAN 05	.1700 2,050.000	348.50	0.00	0.00	348.50	Receivable this period
CASCADE CORP COM CUSIP: 147195101 Ex date: 29 DEC 04 / Pay date: 14 JAN 05	.1200 3,850.000	462.00	0.00	0.00	462.00	Receivable this period
ESSEX PPTY TR REIT CUSIP: 297178105 Ex date: 29 DEC 04 / Pay date: 15 JAN 05	.7900 2,000.000	1,580.00	0.00	0.00	1,580.00	Receivable this period
FREMONT GEN CORP COM CUSIP: 357288109 Ex date: 29 DEC 04 / Pay date: 31 JAN 05	.0700 300.000	21.00	0.00	0.00	21.00	Receivable this period

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number: 2133765  
 Account Name: FREEDOM FORUM - BATTERY SL

## ◆ Income & Expense Detail - Base Currency

Description Asset ID/Dates	Rate Shares/PAR	Gross amount	Tax recoverable	Tax withheld	Net amount	Transaction type
<b>Income</b>						
<b>Equities</b>						
GA GULF CORP COM PAR \$0 01 CUSIP: 373200203 Ex date: 16 DEC 04 / Pay date: 12 JAN 05	.0800 1,200,000	96.00	0.00	0.00	96.00	Receivable this period
GIBRALTAR INDS INC COM CUSIP: 374689107 Ex date: 30 DEC 04 / Pay date: 10 JAN 05	.0500 2,200,000	110.00	0.00	0.00	110.00	Receivable this period
HANMI FINL CORP COM CUSIP: 410495105 Ex date: 30 DEC 04 / Pay date: 17 JAN 05	.1000 850,000	85.00	0.00	0.00	85.00	Receivable this period
M / I HOMES INC CUSIP: 55305B101 Ex date: 30 DEC 04 / Pay date: 20 JAN 05	.0250 3,550,000	88.75	0.00	0.00	88.75	Receivable this period
MTS SYS CORP COM CUSIP: 553777103 Ex date: 14 DEC 04 / Pay date: 03 JAN 05	.0800 4,700,000	376.00	0.00	0.00	376.00	Receivable this period
NATIONWIDE FINL SVCS INC CL A COM CUSIP: 638612101 Ex date: 30 DEC 04 / Pay date: 17 JAN 05	.1800 2,400,000	432.00	0.00	0.00	432.00	Receivable this period
NATL FINL PARTNERS CORP COM CUSIP: 63607P208 Ex date: 15 DEC 04 / Pay date: 07 JAN 05	.1200 3,000,000	360.00	0.00	0.00	360.00	Receivable this period
REDWOOD TR INC COM CUSIP: 758075402 Ex date: 29 DEC 04 / Pay date: 21 JAN 05	.6700 1,850,000	1,239.50	0.00	0.00	1,239.50	Receivable this period
RELIANCE STL & ALUM CO COM CUSIP: 759509102 Ex date: 08 DEC 04 / Pay date: 07 JAN 05	.0700 3,700,000	259.00	0.00	0.00	259.00	Receivable this period
RUDDICK CORP COM CUSIP: 781258108 Ex date: 08 DEC 04 / Pay date: 01 JAN 05	.1100 5,300,000	583.00	0.00	0.00	583.00	Receivable this period
UTD CMNTY BKS INC BLAIRSVILLE GA CDT-CAPSTK CUSIP: 90984P105 Ex date: 13 DEC 04 / Pay date: 03 JAN 05	.0600 3,900,000	234.00	0.00	0.00	234.00	Receivable this period
VENTAS INC COM CUSIP: 92276F100 Ex date: 30 DEC 04 / Pay date: 13 JAN 05	.3250 7,000,000	2,275.00	0.00	0.00	2,275.00	Receivable this period



# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number: 2613765  
Account Name: FREEDOM FORUM - BATTERY SL

## ◆ Income & Expense Detail - Base Currency

Description Asset ID/Dates	Rate Shares/PAR	Gross amount	Tax recoverable	Tax withheld	Net amount	Transaction type
<b>Income</b>						
<b>Equities</b>						
WOLVERINE WORLD WIDE INC COM CUSIP: 978097103 Ex date: 30 DEC 04 / Pay date: 01 FEB 05	.0975 8,850 000	862 87	0 00	0.00	862.87	Receivable this period
#REORG/BELDEN INC STOCK MERGER TO BELDENC DT INC SEC#2008274 EFF 7/16/04 CUSIP: 077459105 Ex date: 28 MAY 04 / Pay date: 02 JUL 04	.0500 1,100.000	55 00	0 00	0.00	55.00	Received this period
#REORG/CHELSEA PPTY CASH & STK MERGER TOSIMON PPTY GROUP #2825298 EF 10/14/04 CUSIP: 163421100 Ex date: 29 MAR 04 / Pay date: 12 APR 04	.6000 700 000	420.00	0.00	0.00	420.00	Received this period
#REORG/NEW CENTURY FINL PLAN OF REORG TONEW CENTURY FINL SEC#2007994 EFF 10/1/04 CUSIP: 64352D101 Ex date: 13 JAN 04 / Pay date: 30 JAN 04	.1600 3,450 000	552.00	0.00	0.00	552.00	Received this period
#REORG/NEW CENTURY FINL PLAN OF REORG TONEW CENTURY FINL SEC#2007994 EFF 10/1/04 CUSIP: 64352D101 Ex date: 22 SEP 04 / Pay date: 29 OCT 04	.2300 3,450.000	793.50	0.00	0.00	793.50	Received this period
#REORG/NEW CENTURY FINL PLAN OF REORG TONEW CENTURY FINL SEC#2007994 EFF 10/1/04 CUSIP: 64352D101 Ex date: 13 APR 04 / Pay date: 30 APR 04	.2000 3,450 000	690.00	0.00	0.00	690.00	Received this period
#REORG/NEW CENTURY FINL PLAN OF REORG TONEW CENTURY FINL SEC#2007994 EFF 10/1/04 CUSIP: 64352D101 Ex date: 13 JUL 04 / Pay date: 30 JUL 04	.2000 3,450.000	690 00	0 00	0.00	690.00	Received this period
AARON RENTS INC CL B CUSIP: 002535201 Ex date: 30 AUG 04 / Pay date: 01 OCT 04	.0130 4,400 000	57.20	0.00	0.00	57.20	Received this period
ACUITY BRANDS INC COM CUSIP: 00508Y102 Ex date: 13 JAN 04 / Pay date: 02 FEB 04	.1500 6,400 000	960 00	0.00	0.00	960.00	Received this period
ACUITY BRANDS INC COM CUSIP: 00508Y102 Ex date: 14 APR 04 / Pay date: 03 MAY 04	.1500 6,400 000	960.00	0.00	0.00	960.00	Received this period
ACUITY BRANDS INC COM CUSIP: 00508Y102 Ex date: 14 OCT 04 / Pay date: 01 NOV 04	.1500 4,650.000	697 50	0 00	0.00	697.50	Received this period

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2513765  
Account Name: FREEDOM FORUM - BATTERY-SL

## ◆ Income & Expense Detail - Base Currency

Description Asset ID/Dates	Rate Shares/PAR	Gross amount	Tax recoverable	Tax withheld	Net amount	Transaction type
<b>Income</b>						
<b>Equities</b>						
ACUITY BRANDS INC COM CUSIP: 00508Y102 Ex date: 15 JUL 04 / Pay date: 02 AUG 04	.1500 5,600.000	840.00	0.00	0.00	840.00	Received this period
ADVO INC COM CUSIP: 007585102 Ex date: 21 JAN 04 / Pay date: 06 FEB 04	.1100 3,600.000	396.00	0.00	0.00	396.00	Received this period
ALBANY INTL CORP NEW CL A CUSIP: 012348108 Ex date: 04 MAR 04 / Pay date: 05 APR 04	.0700 2,100.000	147.00	0.00	0.00	147.00	Received this period
ALBANY INTL CORP NEW CL A CUSIP: 012348108 Ex date: 03 DEC 03 / Pay date: 05 JAN 04	.0700 3,000.000	210.00	0.00	0.00	210.00	Received this period
AMERN EAGLE OUTFITTERS INC NEW COM CUSIP: 02553E106 Ex date: 22 SEP 04 / Pay date: 08 OCT 04	.0600 3,100.000	186.00	0.00	0.00	186.00	Received this period
ANGELICA CORP COM STK CUSIP: 034663104 Ex date: 11 DEC 03 / Pay date: 02 JAN 04	.1100 2,500.000	275.00	0.00	0.00	275.00	Received this period
APTARGROUP INC COM CUSIP: 038336103 Ex date: 02 FEB 04 / Pay date: 26 FEB 04	.0700 1,900.000	133.00	0.00	0.00	133.00	Received this period
APTARGROUP INC COM CUSIP: 038336103 Ex date: 28 APR 04 / Pay date: 21 MAY 04	.0700 1,900.000	133.00	0.00	0.00	133.00	Received this period
AR BEST CORP DEL COM CUSIP: 040790107 Ex date: 01 NOV 04 / Pay date: 17 NOV 04	.1200 2,000.000	240.00	0.00	0.00	240.00	Received this period
ARBOR RLTY TR INC COM CUSIP: 038923108 Ex date: 13 OCT 04 / Pay date: 29 OCT 04	.4300 2,100.000	903.00	0.00	0.00	903.00	Received this period
AVISTA CORP COM ISIN # US05379B1070 CUSIP: 05379B107 Ex date: 17 FEB 04 / Pay date: 15 MAR 04	.1250 3,800.000	475.00	0.00	0.00	475.00	Received this period
BEAZER HOMES USA INC COM CUSIP: 07556Q105 Ex date: 08 SEP 04 / Pay date: 22 SEP 04	.1000 1,100.000	110.00	0.00	0.00	110.00	Received this period

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number: 2613765  
 Account Name: FREEDOM FORUM - BATTERY SL

## ◆ Income & Expense Detail - Base Currency

Description Asset ID/Dates	Rate Shares/PAR	Gross amount	Tax recoverable	Tax withheld	Net amount	Transaction type
<b>Income</b>						
<b>Equities</b>						
BEAZER HOMES USA INC COM CUSIP: 07556Q105 Ex date: 08 DEC 04 / Pay date: 22 DEC 04	.1000 1,500.000	150.00	0.00	0.00	150.00	Received this period
BEL FUSE INC CL B CUSIP: 077347300 Ex date: 13 OCT 04 / Pay date: 02 NOV 04	.0500 1,500.000	75.00	0.00	0.00	75.00	Received this period
BIOMED RLTY TR INC COM COM CUSIP: 09063H107 Ex date: 28 SEP 04 / Pay date: 15 OCT 04	.1497 3,100.000	464.07	0.00	0.00	464.07	Received this period
BK HAW CORP COM CUSIP: 062540109 Ex date: 24 NOV 04 / Pay date: 14 DEC 04	.3300 1,800.000	594.00	0.00	0.00	594.00	Received this period
BK HAW CORP COM CUSIP: 062540109 Ex date: 20 MAY 04 / Pay date: 14 JUN 04	.3000 1,800.000	540.00	0.00	0.00	540.00	Received this period
BK HAW CORP COM CUSIP: 062540109 Ex date: 26 AUG 04 / Pay date: 15 SEP 04	.3000 1,800.000	540.00	0.00	0.00	540.00	Received this period
BK HAW CORP COM CUSIP: 062540109 Ex date: 26 FEB 04 / Pay date: 12 MAR 04	.3000 2,300.000	690.00	0.00	0.00	690.00	Received this period
BOWNE & CO INC COM CUSIP: 103043105 Ex date: 04 NOV 04 / Pay date: 22 NOV 04	.0550 3,900.000	214.50	0.00	0.00	214.50	Received this period
BOWNE & CO INC COM CUSIP: 103043105 Ex date: 05 AUG 04 / Pay date: 23 AUG 04	.0550 3,900.000	214.50	0.00	0.00	214.50	Received this period
BRANDYWINE RLTY TR SH BEN INT NEW REIT CUSIP: 105368203 Ex date: 02 APR 04 / Pay date: 15 APR 04	.4400 1,200.000	528.00	0.00	0.00	528.00	Received this period
BRIGGS & STRATTON CORP CAP CUSIP: 109043109 Ex date: 27 MAY 04 / Pay date: 25 JUN 04	.3300 1,200.000	396.00	0.00	0.00	396.00	Received this period
BRIGGS & STRATTON CORP CAP CUSIP: 109043109 Ex date: 23 AUG 04 / Pay date: 01 OCT 04	.3400 1,200.000	408.00	0.00	0.00	408.00	Received this period

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number: 2013765  
 Account Name: FREEDOM FORUM - BATTERY-SL

## ◆ Income & Expense Detail - Base Currency

Description Asset ID/Dates	Rate Shares/PAR	Gross amount	Tax recoverable	Tax withheld	Net amount	Transaction type
<b>Income</b>						
<b>Equities</b>						
BRINKS CO COM STK CUSIP: 109696104 Ex date: 12 AUG 04 / Pay date: 01 SEP 04	.0250 4,000.000	100.00	0.00	0.00	100.00	Received this period
BRINKS CO COM STK CUSIP: 109696104 Ex date: 12 NOV 04 / Pay date: 01 DEC 04	.0250 4,000.000	100.00	0.00	0.00	100.00	Received this period
BROWN SHOE INC NEW COM CUSIP: 115736100 Ex date: 17 DEC 03 / Pay date: 02 JAN 04	.1000 3,400.000	340.00	0.00	0.00	340.00	Received this period
CABOT OIL & GAS CORP COM CUSIP: 127097103 Ex date: 04 FEB 04 / Pay date: 20 FEB 04	.0400 3,000.000	120.00	0.00	0.00	120.00	Received this period
CAP AUTOMOTIVE REIT COM SHS SHS CUSIP: 139733109 Ex date: 05 FEB 04 / Pay date: 19 FEB 04	.4165 0.000	1,457.75	0.00	0.00	1,457.75	Received this period
CAPITOL BANCORP LTD COM CUSIP: 14056D105 Ex date: 04 NOV 04 / Pay date: 01 DEC 04	.1700 2,200.000	374.00	0.00	0.00	374.00	Received this period
CARBO CERAMICS INC COM CUSIP: 140781105 Ex date: 28 JUL 04 / Pay date: 16 AUG 04	.1200 1,500.000	180.00	0.00	0.00	180.00	Received this period
CASCADE CORP COM CUSIP: 147195101 Ex date: 23 JUN 04 / Pay date: 09 JUL 04	.1100 1,500.000	165.00	0.00	0.00	165.00	Received this period
CASH AMER INVTS INC COM CUSIP: 14754D100 Ex date: 02 FEB 04 / Pay date: 18 FEB 04	.0175 6,910.000	120.93	0.00	0.00	120.93	Received this period
CASH AMER INVTS INC COM CUSIP: 14754D100 Ex date: 03 MAY 04 / Pay date: 19 MAY 04	.0175 3,210.000	56.18	0.00	0.00	56.18	Received this period
CATHAY GENERAL BANCORP INC COM CUSIP: 149150104 Ex date: 08 OCT 04 / Pay date: 22 OCT 04	.0900 4,400.000	310.50	0.00	0.00	310.50	Received this period
CATHAY GENERAL BANCORP INC COM CUSIP: 149150104 Ex date: 08 OCT 04 / Pay date: 22 OCT 04	.0900 4,400.000	85.50	0.00	0.00	85.50	Received this period

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name \*FREEDOM FORUM -BATTERY-SL Account number 2613765

## ◆ Income & Expense Detail - Base Currency

Description Asset ID/Dates	Rate Shares/PAR	Gross amount	Tax recoverable	Tax withheld	Net amount	Transaction type
<b>Income</b>						
<b>Equities</b>						
CBL & ASSOC PPTYS INC COM CUSIP: 124830100 Ex date: 28 JUN 04 / Pay date: 16 JUL 04	.7250 1,200.000	870.00	0.00	0.00	870.00	Received this period
CBL & ASSOC PPTYS INC COM CUSIP: 124830100 Ex date: 28 SEP 04 / Pay date: 15 OCT 04	.6337 1,500.000	1,087.50	0.00	0.00	1,087.50	Received this period
CHES CORP COM CUSIP: 165159104 Ex date: 06 OCT 04 / Pay date: 15 NOV 04	.2200 3,500.000	770.00	0.00	0.00	770.00	Received this period
CHOICE HOTELS INTL INC COM CUSIP: 169905106 Ex date: 14 JAN 04 / Pay date: 26 JAN 04	.2000 2,700.000	540.00	0.00	0.00	540.00	Received this period
CHOICE HOTELS INTL INC COM CUSIP: 169905106 Ex date: 06 OCT 04 / Pay date: 22 OCT 04	.2250 2,550.000	573.75	0.00	0.00	573.75	Received this period
CHOICE HOTELS INTL INC COM CUSIP: 169905106 Ex date: 07 APR 04 / Pay date: 26 APR 04	.2000 2,700.000	540.00	0.00	0.00	540.00	Received this period
CHOICE HOTELS INTL INC COM CUSIP: 169905106 Ex date: 08 JUL 04 / Pay date: 26 JUL 04	.2000 2,700.000	540.00	0.00	0.00	540.00	Received this period
CLAIRES STORES INC CUSIP: 179584107 Ex date: 05 MAR 04 / Pay date: 19 MAR 04	.0600 5,000.000	300.00	0.00	0.00	300.00	Received this period
CLAIRES STORES INC CUSIP: 179584107 Ex date: 04 JUN 04 / Pay date: 18 JUN 04	.0700 5,600.000	392.00	0.00	0.00	392.00	Received this period
CLAIRES STORES INC CUSIP: 179584107 Ex date: 03 DEC 04 / Pay date: 17 DEC 04	.0900 3,550.000	319.50	0.00	0.00	319.50	Received this period
CLAIRES STORES INC CUSIP: 179584107 Ex date: 02 SEP 04 / Pay date: 17 SEP 04	.0800 5,300.000	424.00	0.00	0.00	424.00	Received this period
COML CAP BANCORP INC COM CUSIP: 20162L105 Ex date: 10 NOV 04 / Pay date: 29 NOV 04	.0500 5,500.000	275.00	0.00	0.00	275.00	Received this period

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number: 2613765  
 Account Name: FREEDOM FORUM - BATTERY-SL

## ◆ Income & Expense Detail - Base Currency

Description Asset ID/Dates	Rate Shares/PAR	Gross amount	Tax recoverable	Tax withheld	Net amount	Transaction type
<b>Income</b>						
<b>Equities</b>						
COMPASS MINERALS INTL INC COM CUSIP: 20451N101 Ex date: 30 AUG 04 / Pay date: 15 SEP 04	.2500 3,050.000	762.50	0.00	0.00	762.50	Received this period
CORN PRODS INTL INC COM CUSIP: 219023108 Ex date: 29 MAR 04 / Pay date: 26 APR 04	.1200 3,200.000	384.00	0.00	0.00	384.00	Received this period
CORN PRODS INTL INC COM CUSIP: 219023108 Ex date: 30 DEC 03 / Pay date: 23 JAN 04	.1200 2,500.000	300.00	0.00	0.00	300.00	Received this period
CORN PRODS INTL INC COM CUSIP: 219023108 Ex date: 28 SEP 04 / Pay date: 25 OCT 04	.1200 4,000.000	480.00	0.00	0.00	480.00	Received this period
CRANE CO COM CUSIP: 224399105 Ex date: 01 JUN 04 / Pay date: 11 JUN 04	.1000 3,300.000	330.00	0.00	0.00	330.00	Received this period
CULLEN / FROST BANKERS INC COM CUSIP: 229899109 Ex date: 26 FEB 04 / Pay date: 15 MAR 04	.2400 3,300.000	792.00	0.00	0.00	792.00	Received this period
CY HLDG CO COM CUSIP: 177835105 Ex date: 13 APR 04 / Pay date: 30 APR 04	.2200 2,200.000	484.00	0.00	0.00	484.00	Received this period
CY HLDG CO COM CUSIP: 177835105 Ex date: 13 JAN 04 / Pay date: 02 FEB 04	.2000 3,100.000	620.00	0.00	0.00	620.00	Received this period
DELPHI FINL GROUP INC CL A CUSIP: 247131105 Ex date: 23 FEB 04 / Pay date: 10 MAR 04	.0800 2,700.000	216.00	0.00	0.00	216.00	Received this period
DIME CMNTY BANCSHARES INC COM CUSIP: 253922108 Ex date: 28 APR 04 / Pay date: 05 MAY 04	.1400 3,950.000	553.00	0.00	0.00	553.00	Received this period
DIME CMNTY BANCSHARES INC COM CUSIP: 253922108 Ex date: 28 JAN 04 / Pay date: 05 FEB 04	.2000 3,900.000	780.00	0.00	0.00	780.00	Received this period
EAGLE MATLS INC COM CUSIP: 26969P108 Ex date: 18 JUN 04 / Pay date: 20 JUL 04	.3000 1,200.000	360.00	0.00	0.00	360.00	Received this period

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2513765  
Account Name: FREEDOM FORUM - BATTERY-SL

## ◆ Income & Expense Detail - Base Currency

Description Asset ID/Dates	Rate Shares/PAR	Gross amount	Tax recoverable	Tax withheld	Net amount	Transaction type
<b>Income</b>						
<b>Equities</b>						
ENDURANCE SPECIALTY HOLDINGS LTD COM USD1 CUSIP: G30397106 Ex date: 14 JUN 04 / Pay date: 30 JUN 04	.2100 3,500.000	735.00	0.00	0.00	735.00	Received this period
ENDURANCE SPECIALTY HOLDINGS LTD COM USD1 CUSIP: G30397106 Ex date: 15 DEC 04 / Pay date: 31 DEC 04	.2100 3,500.000	735.00	0.00	0.00	735.00	Received this period
ENDURANCE SPECIALTY HOLDINGS LTD COM USD1 CUSIP: G30397106 Ex date: 15 MAR 04 / Pay date: 31 MAR 04	.1800 3,500.000	630.00	0.00	0.00	630.00	Received this period
ENDURANCE SPECIALTY HOLDINGS LTD COM USD1 CUSIP: G30397106 Ex date: 14 SEP 04 / Pay date: 30 SEP 04	.2100 3,500.000	735.00	0.00	0.00	735.00	Received this period
ENERGEN CORP COM CUSIP: 29265N108 Ex date: 12 MAY 04 / Pay date: 01 JUN 04	.1850 2,600.000	481.00	0.00	0.00	481.00	Received this period
ENERGEN CORP COM CUSIP: 29265N108 Ex date: 11 AUG 04 / Pay date: 01 SEP 04	.1925 800.000	154.00	0.00	0.00	154.00	Received this period
ENERGEN CORP COM CUSIP: 29265N108 Ex date: 11 FEB 04 / Pay date: 01 MAR 04	.1850 2,800.000	518.00	0.00	0.00	518.00	Received this period
ENERGEN CORP COM CUSIP: 29265N108 Ex date: 10 NOV 04 / Pay date: 01 DEC 04	.1925 800.000	154.00	0.00	0.00	154.00	Received this period
ENTMNT PPTYS TR COM SH BEN INT CUSIP: 29380T105 Ex date: 29 DEC 03 / Pay date: 15 JAN 04	.5000 3,600.000	1,125.50	0.00	0.00	1,125.50	Received this period
ENTMNT PPTYS TR COM SH BEN INT CUSIP: 29380T105 Ex date: 29 DEC 03 / Pay date: 15 JAN 04	.5000 3,600.000	674.50	0.00	0.00	674.50	Received this period
FLAGSTAR BANCORP INC COM CUSIP: 337930101 Ex date: 14 JUN 04 / Pay date: 30 JUN 04	.2500 6,900.000	1,725.00	0.00	0.00	1,725.00	Received this period
FLAGSTAR BANCORP INC COM CUSIP: 337930101 Ex date: 11 MAR 04 / Pay date: 31 MAR 04	.2500 6,900.000	1,725.00	0.00	0.00	1,725.00	Received this period

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2613765  
Account Name FREEDOM FORUM - BATTERY-SL

## ◆ Income & Expense Detail - Base Currency

Description Asset ID/Dates	Rate Shares/PAR	Gross amount	Tax recoverable	Tax withheld	Net amount	Transaction type
<b>Income</b>						
<b>Equities</b>						
FREMONT GEN CORP COM CUSIP: 357288109 Ex date: 29 DEC 03 / Pay date: 30 JAN 04	.0500 3,100.000	125 90	0.00	0.00	125.90	Received this period
FREMONT GEN CORP COM CUSIP: 357288109 Ex date: 28 JUN 04 / Pay date: 30 JUL 04	.0600 6,600.000	396 00	0.00	0.00	396.00	Received this period
FREMONT GEN CORP COM CUSIP: 357288109 Ex date: 29 MAR 04 / Pay date: 30 APR 04	.0500 6,600.000	330 00	0.00	0.00	330.00	Received this period
FREMONT GEN CORP COM CUSIP: 357288109 Ex date: 28 SEP 04 / Pay date: 29 OCT 04	.0600 3,900.000	234.00	0.00	0.00	234.00	Received this period
FREMONT GEN CORP COM CUSIP: 357288109 Ex date: 29 DEC 03 / Pay date: 30 JAN 04	.0500 3,100.000	29.10	0.00	0.00	29.10	Received this period
GLACIER BANCORP INC NEW COM CUSIP: 37637Q105 Ex date: 09 JAN 04 / Pay date: 22 JAN 04	.2000 2,310.000	422 00	0.00	0.00	422.00	Received this period
GLACIER BANCORP INC NEW COM CUSIP: 37637Q105 Ex date: 08 APR 04 / Pay date: 22 APR 04	.2100 2,110.000	443.10	0.00	0.00	443.10	Received this period
GULF IS FABRICATION INC COM CUSIP: 402307102 Ex date: 05 NOV 04 / Pay date: 19 NOV 04	.0500 1,000.000	50 00	0.00	0.00	50.00	Received this period
GULF IS FABRICATION INC COM CUSIP: 402307102 Ex date: 06 AUG 04 / Pay date: 20 AUG 04	.0500 2,000.000	100 00	0.00	0.00	100.00	Received this period
HARLAND JOHN H CO COM CUSIP: 412693103 Ex date: 18 AUG 04 / Pay date: 31 AUG 04	.1250 2,800.000	350 00	0.00	0.00	350.00	Received this period
HARLAND JOHN H CO COM CUSIP: 412693103 Ex date: 17 MAY 04 / Pay date: 28 MAY 04	.1000 3,500.000	350 00	0.00	0.00	350.00	Received this period
HARLAND JOHN H CO COM CUSIP: 412693103 Ex date: 13 FEB 04 / Pay date: 27 FEB 04	.1000 3,500.000	350.00	0.00	0.00	350.00	Received this period



# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2613765  
Account Name: FREEDOM FORUM -BATTERY-SL

## ◆ Income & Expense Detail - Base Currency

Description Asset ID/Dates	Rate Shares/PAR	Gross amount	Tax recoverable	Tax withheld	Net amount	Transaction type
<b>Income</b>						
<b>Equities</b>						
HARSCO CORP COM	.2750 2,700.000	742.50	0.00	0.00	742.50	Received this period
CUSIP: 415864107 Ex date: 13 JUL 04 / Pay date: 16 AUG 04						
HARSCO CORP COM	.2750 1,600.000	440.00	0.00	0.00	440.00	Received this period
CUSIP: 415864107 Ex date: 13 APR 04 / Pay date: 17 MAY 04						
HARSCO CORP COM	.2750 2,700.000	742.50	0.00	0.00	742.50	Received this period
CUSIP: 415864107 Ex date: 13 OCT 04 / Pay date: 15 NOV 04						
HIGHWOODS PPTYS INC COM	.4250 0.000	1,190.00	0.00	0.00	1,190.00	Received this period
CUSIP: 431284108 Ex date: 04 NOV 04 / Pay date: 03 DEC 04						
HUDSON UTD BANCORP COM STK NPV	.3300 1,500.000	495.00	0.00	0.00	495.00	Received this period
CUSIP: 444165104 Ex date: 11 FEB 04 / Pay date: 01 MAR 04						
HUGHES SUP INC COM	.0650 3,000.000	195.00	0.00	0.00	195.00	Received this period
CUSIP: 444482103 Ex date: 28 OCT 04 / Pay date: 15 NOV 04						
IBERIABANK CORP COM	.2400 300.000	72.00	0.00	0.00	72.00	Received this period
CUSIP: 450828108 Ex date: 29 MAR 04 / Pay date: 14 APR 04						
IBERIABANK CORP COM	.2400 200.000	48.00	0.00	0.00	48.00	Received this period
CUSIP: 450828108 Ex date: 29 DEC 03 / Pay date: 21 JAN 04						
IPC HLDGS LTD COM STK USD0 01	.2000 2,200.000	440.00	0.00	0.00	440.00	Received this period
CUSIP: G4933P101 Ex date: 04 JUN 04 / Pay date: 24 JUN 04						
IPC HLDGS LTD COM STK USD0.01	.2000 3,200.000	640.00	0.00	0.00	640.00	Received this period
CUSIP: G4933P101 Ex date: 05 MAR 04 / Pay date: 25 MAR 04						
IRWIN FINL CORP COM	.0800 950.000	76.00	0.00	0.00	76.00	Received this period
CUSIP: 464119106 Ex date: 08 SEP 04 / Pay date: 24 SEP 04						
IRWIN FINL CORP COM	.0800 4,600.000	368.00	0.00	0.00	368.00	Received this period
CUSIP: 464119106 Ex date: 10 MAR 04 / Pay date: 26 MAR 04						

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2613765  
Account Name \*FREEDOM FORUM - BATTERY-SL

## ◆ Income & Expense Detail - Base Currency

Description Asset ID/Dates	Rate Shares/PAR	Gross amount	Tax recoverable	Tax withheld	Net amount	Transaction type
<i>Income</i>						
<b>Equities</b>						
IRWIN FINL CORP COM CUSIP: 464119106 Ex date: 09 JUN 04 / Pay date: 25 JUN 04	.0800 2,400 000	192.00	0 00	0 00	192.00	Received this period
KELLWOOD CO COM CUSIP: 488044108 Ex date: 02 SEP 04 / Pay date: 20 SEP 04	.1600 2,900 000	464 00	0 00	0 00	464 00	Received this period
KELLWOOD CO COM CUSIP: 488044108 Ex date: 09 DEC 04 / Pay date: 24 DEC 04	.1600 2,900 000	464 00	0 00	0.00	464.00	Received this period
KELLWOOD CO COM CUSIP: 488044108 Ex date: 11 MAR 04 / Pay date: 26 MAR 04	.1600 2,100 000	336 00	0 00	0 00	336.00	Received this period
KELLWOOD CO COM CUSIP: 488044108 Ex date: 10 JUN 04 / Pay date: 25 JUN 04	.1600 2,600.000	416 00	0.00	0.00	416 00	Received this period
LTC PPTYS INC COM CUSIP: 502175102 Ex date: 15 SEP 04 / Pay date: 30 SEP 04	.3000 0 000	660 00	0 00	0.00	660.00	Received this period
LTC PPTYS INC COM CUSIP: 502175102 Ex date: 15 DEC 04 / Pay date: 31 DEC 04	.3000 0 000	1,545 00	0.00	0.00	1,545.00	Received this period
M D C HLDGS INC COM CUSIP: 552676108 Ex date: 09 FEB 04 / Pay date: 26 FEB 04	.1250 1,700 000	212 50	0 00	0.00	212.50	Received this period
M D C HLDGS INC COM CUSIP: 552676108 Ex date: 10 MAY 04 / Pay date: 26 MAY 04	.1500 1,870 000	280.50	0 00	0.00	280.50	Received this period
MACERICH CO COM CUSIP: 554382101 Ex date: 19 FEB 04 / Pay date: 08 MAR 04	.6100 0 000	915 00	0.00	0 00	915 00	Received this period
MANITOWOC INC COM CUSIP: 563571108 Ex date: 29 NOV 04 / Pay date: 10 DEC 04	.2800 2,200.000	616.00	0 00	0.00	616 00	Received this period
MB FINL INC NEW COM CUSIP: 55264U108 Ex date: 05 MAY 04 / Pay date: 01 JUN 04	.1200 2,900 000	348 00	0.00	0.00	348.00	Received this period

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2513765  
Account Name FREEDOM FORUM -BATTERY SL

## ◆ Income & Expense Detail - Base Currency

Description Asset ID/Dates	Rate Shares/PAR	Gross amount	Tax recoverable	Tax withheld	Net amount	Transaction type
<i>Income</i>						
<b>Equities</b>						
MB FINL INC NEW COM	.1300 2,150.000	279.50	0 00	0.00	279.50	Received this period
CUSIP: 55264U108 Ex date: 09 NOV 04 / Pay date: 30 NOV 04						
MB FINL INC NEW COM	.1300 2,800.000	364.00	0.00	0.00	364.00	Received this period
CUSIP: 55264U108 Ex date: 05 AUG 04 / Pay date: 30 AUG 04						
MB FINL INC NEW COM	.1200 3,100.000	372.00	0 00	0.00	372.00	Received this period
CUSIP: 55264U108 Ex date: 04 FEB 04 / Pay date: 27 FEB 04						
MEREDITH CORP COM	.1200 1,200 000	144.00	0.00	0.00	144.00	Received this period
CUSIP: 589433101 Ex date: 25 FEB 04 / Pay date: 15 MAR 04						
METAL MGMT INC COM NEW STK NEW	.0750 2,550.000	191.25	0.00	0.00	191.25	Received this period
CUSIP: 591097209 Ex date: 10 DEC 04 / Pay date: 30 DEC 04						
MGP INGREDIENTS INC COM	.1500 3,100 000	465.00	0 00	0.00	465.00	Received this period
CUSIP: 55302G103 Ex date: 05 OCT 04 / Pay date: 04 NOV 04						
MONACO COACH CORP COM	.0500 5,000.000	250.00	0.00	0.00	250.00	Received this period
CUSIP: 60886R103 Ex date: 30 AUG 04 / Pay date: 15 SEP 04						
MSC INDL DIRECT INC CL A COM	.0800 1,600.000	128.00	0 00	0.00	128.00	Received this period
CUSIP: 553530106 Ex date: 15 JAN 04 / Pay date: 30 JAN 04						
MTS SYS CORP COM	.0600 4,700.000	282.00	0.00	0.00	282.00	Received this period
CUSIP: 553777103 Ex date: 09 JUN 04 / Pay date: 01 JUL 04						
MTS SYS CORP COM	.0800 4,700 000	376.00	0 00	0.00	376.00	Received this period
CUSIP: 553777103 Ex date: 15 SEP 04 / Pay date: 01 OCT 04						
NASH FINCH CO COM	.1350 3,200.000	418.50	0.00	0.00	418.50	Received this period
CUSIP: 631158102 Ex date: 26 MAY 04 / Pay date: 11 JUN 04						
NASH FINCH CO COM	.1350 3,100.000	418.50	0.00	0.00	418.50	Received this period
CUSIP: 631158102 Ex date: 18 AUG 04 / Pay date: 03 SEP 04						

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2513765  
 Account Name FREEDOM FORUM -BATTERY SL

## ◆ Income & Expense Detail - Base Currency

Description Asset ID/Dates	Rate Shares/PAR	Gross amount	Tax recoverable	Tax withheld	Net amount	Transaction type
<b>Income</b>						
<b>Equities</b>						
NASH FINCH CO COM	1350 3,200.000	13.50	0.00	0.00	13.50	Received this period
CUSIP: 631158102 Ex date: 26 MAY 04 / Pay date: 11 JUN 04						
NATIONWIDE FINL SVCS INC CL A COM	.1800 1,700.000	306.00	0.00	0.00	306.00	Received this period
CUSIP: 638612101 Ex date: 29 SEP 04 / Pay date: 15 OCT 04						
NATIONWIDE FINL SVCS INC CL A COM	.1800 1,700.000	306.00	0.00	0.00	306.00	Received this period
CUSIP: 638612101 Ex date: 01 JUL 04 / Pay date: 15 JUL 04						
NORDSON CORP COM	.1600 3,000.000	480.00	0.00	0.00	480.00	Received this period
CUSIP: 655663102 Ex date: 25 AUG 04 / Pay date: 15 SEP 04						
NU SKIN ENTERPRISES INC CL A	.0800 4,400.000	352.00	0.00	0.00	352.00	Received this period
CUSIP: 67018T105 Ex date: 03 MAR 04 / Pay date: 24 MAR 04						
OMI CORP NEW COM	0500 6,300.000	315.00	0.00	0.00	315.00	Received this period
CUSIP: Y6476W104 Ex date: 21 SEP 04 / Pay date: 13 OCT 04						
OPT CARE INC COM	0200 5,500.000	110.00	0.00	0.00	110.00	Received this period
CUSIP: 683948103 Ex date: 10 NOV 04 / Pay date: 30 NOV 04						
OSHKOSH TRUCK CORP COM	0575 2,700.000	155.25	0.00	0.00	155.25	Received this period
CUSIP: 688239201 Ex date: 04 FEB 04 / Pay date: 13 FEB 04						
OVERSEAS SHIPHOLDING GROUP INC COM	.1750 2,200.000	385.00	0.00	0.00	385.00	Received this period
CUSIP: 690368105 Ex date: 02 NOV 04 / Pay date: 23 NOV 04						
PACIFIC CAP BANCORP NEW COM	.1800 2,433.000	437.94	0.00	0.00	437.94	Received this period
CUSIP: 69404P101 Ex date: 16 JUL 04 / Pay date: 10 AUG 04						
PACIFIC CAP BANCORP NEW COM	.2200 2,200.000	484.00	0.00	0.00	484.00	Received this period
CUSIP: 69404P101 Ex date: 16 APR 04 / Pay date: 11 MAY 04						
PACIFIC CAP BANCORP NEW COM	.2200 1,600.000	352.00	0.00	0.00	352.00	Received this period
CUSIP: 69404P101 Ex date: 15 JAN 04 / Pay date: 10 FEB 04						

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number: 2513765  
Account Name: FREEDOM FORUM - BATTERY SL

## ◆ Income & Expense Detail - Base Currency

Description Asset ID/Dates	Rate Shares/PAR	Gross amount	Tax recoverable	Tax withheld	Net amount	Transaction type
<b>Income</b>						
<b>Equities</b>						
PACIFIC CAP BANCORP NEW COM CUSIP: 69404P101 Ex date: 22 OCT 04 / Pay date: 16 NOV 04	.1800 1,683,000	302.94	0.00	0.00	302.94	Received this period
PLATINUM UNDERWRITERS HLDGS INC COM USDO 01 CUSIP: G7127P100 Ex date: 27 MAY 04 / Pay date: 30 JUN 04	.0800 1,000,000	80.00	0.00	0.00	80.00	Received this period
PLATINUM UNDERWRITERS HLDGS INC COM USDO 01 CUSIP: G7127P100 Ex date: 30 AUG 04 / Pay date: 30 SEP 04	.0800 3,700,000	296.00	0.00	0.00	296.00	Received this period
PNM RES INC COM CUSIP: 69349H107 Ex date: 29 APR 04 / Pay date: 14 MAY 04	.2400 2,000,000	480.00	0.00	0.00	480.00	Received this period
POPE & TALBOT INC COM CUSIP: 732827100 Ex date: 06 AUG 04 / Pay date: 24 AUG 04	.0800 2,900,000	232.00	0.00	0.00	232.00	Received this period
QUANEX CORP COM CUSIP: 747620102 Ex date: 13 SEP 04 / Pay date: 30 SEP 04	.1900 1,300,000	247.00	0.00	0.00	247.00	Received this period
REDWOOD TR INC COM CUSIP: 758075402 Ex date: 28 SEP 04 / Pay date: 21 OCT 04	.6700 1,300,000	871.00	0.00	0.00	871.00	Received this period
REDWOOD TR INC COM CUSIP: 758075402 Ex date: 26 NOV 04 / Pay date: 10 DEC 04	5.5000 1,300,000	7,150.00	0.00	0.00	7,150.00	Received this period
REGIS CORP MINN COM CUSIP: 758932107 Ex date: 09 FEB 04 / Pay date: 25 FEB 04	.0400 2,300,000	92.00	0.00	0.00	92.00	Received this period
RELIANCE STL & ALUM CO COM CUSIP: 759509102 Ex date: 04 AUG 04 / Pay date: 27 AUG 04	.0700 3,400,000	238.00	0.00	0.00	238.00	Received this period
RPM INTL INC CUSIP: 749685103 Ex date: 14 OCT 04 / Pay date: 29 OCT 04	.1500 5,000,000	750.00	0.00	0.00	750.00	Received this period
RUBY TUESDAY INC COM CUSIP: 781182100 Ex date: 21 JAN 04 / Pay date: 06 FEB 04	.0225 4,000,000	90.00	0.00	0.00	90.00	Received this period

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number: 2513765  
 Account Name: FREEDOM FORUM - BATTERY-SL

## ◆ Income & Expense Detail - Base Currency

Description Asset ID/Dates	Rate Shares/PAR	Gross amount	Tax recoverable	Tax withheld	Net amount	Transaction type
<i>Income</i>						
<b>Equities</b>						
RUBY TUESDAY INC COM CUSIP: 781182100 Ex date: 22 JUL 04 / Pay date: 09 AUG 04	.0225 1,600.000	36.00	0.00	0.00	36.00	Received this period
RUDDICK CORP COM CUSIP: 781258108 Ex date: 10 MAR 04 / Pay date: 01 APR 04	.1000 5,300.000	530.00	0.00	0.00	530.00	Received this period
RUDDICK CORP COM CUSIP: 781258108 Ex date: 09 JUN 04 / Pay date: 01 JUL 04	.1000 5,300.000	530.00	0.00	0.00	530.00	Received this period
RUDDICK CORP COM CUSIP: 781258108 Ex date: 08 SEP 04 / Pay date: 01 OCT 04	.1000 5,300.000	530.00	0.00	0.00	530.00	Received this period
RYLAND GROUP INC COM CUSIP: 783764103 Ex date: 13 JUL 04 / Pay date: 30 JUL 04	.1000 2,900.000	290.00	0.00	0.00	290.00	Received this period
RYLAND GROUP INC COM CUSIP: 783764103 Ex date: 13 APR 04 / Pay date: 30 APR 04	.1000 2,900.000	290.00	0.00	0.00	290.00	Received this period
RYLAND GROUP INC COM CUSIP: 783764103 Ex date: 13 JAN 04 / Pay date: 30 JAN 04	.1000 2,900.000	290.00	0.00	0.00	290.00	Received this period
S W BANCORPORATION TEX INC COM CUSIP: 84476R109 Ex date: 01 DEC 04 / Pay date: 15 DEC 04	.0300 8,200.000	246.00	0.00	0.00	246.00	Received this period
SANDERSON FARMS INC COM CUSIP: 800013104 Ex date: 06 AUG 04 / Pay date: 24 AUG 04	.0800 2,000.000	160.00	0.00	0.00	160.00	Received this period
SANDERSON FARMS INC COM CUSIP: 800013104 Ex date: 30 APR 04 / Pay date: 18 MAY 04	.0800 2,700.000	216.00	0.00	0.00	216.00	Received this period
SCHNITZER STL INDS INC CL A CUSIP: 806882106 Ex date: 10 MAY 04 / Pay date: 26 MAY 04	.0170 3,450.000	58.65	0.00	0.00	58.65	Received this period
SCHNITZER STL INDS INC CL A CUSIP: 806882106 Ex date: 10 AUG 04 / Pay date: 26 AUG 04	.0170 3,450.000	58.65	0.00	0.00	58.65	Received this period

# Portfolio Statement

Account number 2913765  
 Account Name: FREEDOM FORUM - BATTERY SL

1 JAN 04 - 31 DEC 04

## ◆ Income & Expense Detail - Base Currency

Description Asset ID/Dates	Rate Shares/PAR	Gross amount	Tax recoverable	Tax withheld	Net amount	Transaction type
<b>Income</b>						
<b>Equities</b>						
SCHNITZER STL INDS INC CL A CUSIP: 806882106 Ex date: 08 NOV 04 / Pay date: 24 NOV 04	.0170 3,450.000	58 65	0.00	0.00	58.65	Received this period
SCHNITZER STL INDS INC CL A CUSIP: 806882106 Ex date: 11 FEB 04 / Pay date: 26 FEB 04	.0250 2,000.000	50 00	0.00	0 00	50.00	Received this period
SCHULMAN A INC COM CUSIP: 808194104 Ex date: 20 OCT 04 / Pay date: 03 NOV 04	.1350 4,200.000	567 00	0 00	0.00	567.00	Received this period
SELECT MED CORP OC-COM CUSIP: 816196109 Ex date: 26 MAY 04 / Pay date: 18 JUN 04	.0300 8,200 000	246.00	0 00	0.00	246.00	Received this period
SELECT MED CORP OC-COM CUSIP: 816196109 Ex date: 27 AUG 04 / Pay date: 17 SEP 04	.0300 10,900 000	327.00	0 00	0.00	327.00	Received this period
SELECTIVE INS GROUP INC COM CUSIP: 816300107 Ex date: 06 MAY 04 / Pay date: 01 JUN 04	.1700 1,000 000	170.00	0.00	0 00	170.00	Received this period
SELECTIVE INS GROUP INC COM CUSIP: 816300107 Ex date: 12 AUG 04 / Pay date: 01 SEP 04	.1700 1,000.000	170.00	0.00	0.00	170.00	Received this period
SELECTIVE INS GROUP INC COM CUSIP: 816300107 Ex date: 10 NOV 04 / Pay date: 01 DEC 04	.1900 1,000.000	190 00	0.00	0.00	190.00	Received this period
SILGAN HLDGS INC COM CUSIP: 827048109 Ex date: 30 AUG 04 / Pay date: 15 SEP 04	.1500 2,300.000	345 00	0.00	0.00	345.00	Received this period
SILGAN HLDGS INC COM CUSIP: 827048109 Ex date: 29 NOV 04 / Pay date: 15 DEC 04	.1500 2,300.000	345.00	0.00	0.00	345.00	Received this period
SILGAN HLDGS INC COM CUSIP: 827048109 Ex date: 27 MAY 04 / Pay date: 15 JUN 04	.1500 2,300.000	345.00	0.00	0.00	345.00	Received this period
STD PAC CORP NEW COM CUSIP: 85375C101 Ex date: 11 MAY 04 / Pay date: 27 MAY 04	.0800 2,900.000	232.00	0.00	0.00	232.00	Received this period

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2613765  
Account Name FREEDOM FORUM -BATTERY-SL

## ◆ Income & Expense Detail - Base Currency

Description Asset ID/Dates	Rate Shares/PAR	Gross amount	Tax recoverable	Tax withheld	Net amount	Transaction type
<b>Income</b>						
<b>Equities</b>						
STD PAC CORP NEW COM CUSIP: 85375C101 Ex date: 09 NOV 04 / Pay date: 26 NOV 04	.0800 2,900 000	232.00	0.00	0.00	232.00	Received this period
STRATEGIC HOTEL CAP INC COM STK CUSIP: 86272T106 Ex date: 28 SEP 04 / Pay date: 14 OCT 04	.2200 3,300 000	726.00	0.00	0.00	726.00	Received this period
THORNBURG MTG INC COM CUSIP: 885218107 Ex date: 03 MAY 04 / Pay date: 17 MAY 04	.6500 3,200 000	2,080.00	0.00	0.00	2,080.00	Received this period
THORNBURG MTG INC COM CUSIP: 885218107 Ex date: 29 DEC 03 / Pay date: 23 JAN 04	.6400 0 000	2,304.00	0.00	0.00	2,304.00	Received this period
TORO CO COM CUSIP: 891092108 Ex date: 16 JUN 04 / Pay date: 12 JUL 04	.0600 1,300 000	78.00	0.00	0.00	78.00	Received this period
TORO CO COM CUSIP: 891092108 Ex date: 07 OCT 04 / Pay date: 26 OCT 04	.0600 2,500 000	150.00	0.00	0.00	150.00	Received this period
TORO CO COM CUSIP: 891092108 Ex date: 16 DEC 03 / Pay date: 12 JAN 04	.0600 2,200 000	132.00	0.00	0.00	132.00	Received this period
TORO CO COM CUSIP: 891092108 Ex date: 18 MAR 04 / Pay date: 12 APR 04	.0600 1,600.000	96.00	0.00	0.00	96.00	Received this period
TSAKOS ENERGY NAV CUSIP: G9108L108 Ex date: 18 OCT 04 / Pay date: 26 OCT 04	.7000 0.000	1,610.00	0.00	0.00	1,610.00	Received this period
U S RESTAURANT PPTYS INC REIT CUSIP: 902971100 Ex date: 30 DEC 03 / Pay date: 15 JAN 04	.1100 5,500 000	605.00	0.00	0.00	605.00	Received this period
U S RESTAURANT PPTYS INC REIT CUSIP: 902971100 Ex date: 30 DEC 03 / Pay date: 15 JAN 04	.1100 5,500 000	77.00	0.00	0.00	77.00	Received this period
U S RESTAURANT PPTYS INC REIT CUSIP: 902971100 Ex date: 28 JAN 04 / Pay date: 13 FEB 04	.1100 6,700 000	737.00	0.00	0.00	737.00	Received this period



# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2513765  
Account Name FREEDOM FORUM - BATTERY-SL

## ◆ Income & Expense Detail - Base Currency

Description Asset ID/Dates	Rate Shares/PAR	Gross amount	Tax recoverable	Tax withheld	Net amount	Transaction type
<b>Income</b>						
<b>Equities</b>						
U S RESTAURANT PPTYS INC REIT CUSIP: 902971100 Ex date: 28 APR 04 / Pay date: 14 MAY 04	.1100 6,700 000	638.00	0 00	0.00	638 00	Received this period
U S RESTAURANT PPTYS INC REIT CUSIP: 902971100 Ex date: 28 APR 04 / Pay date: 14 MAY 04	.1100 6,700 000	99.00	0 00	0.00	99.00	Received this period
U S RESTAURANT PPTYS INC REIT CUSIP: 902971100 Ex date: 29 JUL 04 / Pay date: 16 AUG 04	.1100 2,600.000	286.00	0.00	0 00	286.00	Received this period
U S RESTAURANT PPTYS INC REIT CUSIP: 902971100 Ex date: 26 FEB 04 / Pay date: 15 MAR 04	.1100 6,700 000	737.00	0.00	0 00	737.00	Received this period
U S RESTAURANT PPTYS INC REIT CUSIP: 902971100 Ex date: 30 MAR 04 / Pay date: 15 APR 04	.1100 6,700 000	737.00	0.00	0.00	737.00	Received this period
UGI CORP NEW COM CUSIP: 902681105 Ex date: 25 FEB 04 / Pay date: 01 APR 04	.2850 4,950.000	1,410.75	0 00	0 00	1,410.75	Received this period
UGI CORP NEW COM CUSIP: 902681105 Ex date: 26 MAY 04 / Pay date: 01 JUL 04	.3125 3,450 000	1,078.13	0.00	0 00	1,078.13	Received this period
UGI CORP NEW COM CUSIP: 902681105 Ex date: 25 NOV 03 / Pay date: 02 JAN 04	.2850 6,150 000	1,752.75	0.00	0.00	1,752.75	Received this period
VENTAS INC COM CUSIP: 92276F100 Ex date: 16 SEP 04 / Pay date: 30 SEP 04	.3250 4,900 000	1,592.50	0.00	0 00	1,592.50	Received this period
VENTAS INC COM CUSIP: 92276F100 Ex date: 03 JUN 04 / Pay date: 24 JUN 04	.3250 4,900 000	1,592.50	0.00	0.00	1,592.50	Received this period
WATSCO INC COM CUSIP: 942622200 Ex date: 13 JUL 04 / Pay date: 02 AUG 04	1000 2,700 000	270.00	0.00	0.00	270 00	Received this period
WATSCO INC COM CUSIP: 942622200 Ex date: 13 JAN 04 / Pay date: 02 FEB 04	.0800 2,700 000	216.00	0.00	0.00	216 00	Received this period

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number: 2613765  
Account Name: FREEDOM FORUM -BATTERY-SL

## ◆ Income & Expense Detail - Base Currency

Description Asset ID/Dates	Rate Shares/PAR	Gross amount	Tax recoverable	Tax withheld	Net amount	Transaction type
<b>Income</b>						
<b>Equities</b>						
WATSCO INC COM CUSIP: 942622200 Ex date 13 OCT 04 / Pay date 01 NOV 04	.1000 2,700.000	270.00	0.00	0.00	270.00	Received this period
WATSCO INC COM CUSIP: 942622200 Ex date 13 APR 04 / Pay date 30 APR 04	.1000 2,700.000	270.00	0.00	0.00	270.00	Received this period
WOLVERINE WORLD WIDE INC COM CUSIP: 978097103 Ex date: 29 SEP 04 / Pay date: 01 NOV 04	.0650 6,200.000	403.00	0.00	0.00	403.00	Received this period
YORK INTL CORP NEW COM CUSIP: 986670107 Ex date: 15 MAR 04 / Pay date: 31 MAR 04	.2000 3,400.000	680.00	0.00	0.00	680.00	Received this period
ZENITH NATL INS CORP COM CUSIP: 989390109 Ex date. 27 OCT 04 / Pay date 12 NOV 04	.2800 1,270.000	355.60	0.00	0.00	355.60	Received this period
ZENITH NATL INS CORP COM CUSIP: 989390109 Ex date: 28 JUL 04 / Pay date. 13 AUG 04	.2800 0.000	355.60	0.00	0.00	355.60	Received this period
1ST REP BK SAN FRAN CAL COM CUSIP: 336158100 Ex date 08 NOV 04 / Pay date 26 NOV 04	.1500 1,600.000	240.00	0.00	0.00	240.00	Received this period
<b>Total common stock</b>		8,704.86 11,177.54 107,334.64	0.00 0.00 0.00	0.00 0.00 189.66	8,704.86 11,177.54 107,144.98	Receivable last period Receivable this period Received this period
		0.00 0.00 0.00 0.00 0.00 0.00	0.00 0.00 0.00 0.00 0.00 0.00	0.00 0.00 0.00 0.00 0.00 0.00	0.00 0.00 0.00 0.00 0.00 0.00	Broker commissions recaptured Tax recoverable last period Tax recoverable this period Tax reclaims received Income purchased this period Income sold this period
		109,807.32	0.00	189.66	109,617.66	Earned income

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number: 2613765  
Account Name: FREEDOM FORUM -BATTERY-SL

## ◆ Income & Expense Detail - Base Currency

Description Asset ID/Dates	Rate Shares/PAR	Gross amount	Tax recoverable	Tax withheld	Net amount	Transaction type
<b>Income</b>						
<b>Equities</b>						
<b>Total equities</b>		8,704.86	0.00	0.00	8,704.86	Receivable last period
		11,177.54	0.00	0.00	11,177.54	Receivable this period
		106,309.43	0.00	189.66	106,119.77	Received this period
		0.00	0.00	0.00	0.00	Broker commissions recaptured
		0.00	0.00	0.00	0.00	Tax recoverable last period
		0.00	0.00	0.00	0.00	Tax recoverable this period
		0.00	0.00	0.00	0.00	Tax reclaims received
		0.00	0.00	0.00	0.00	Income purchased this period
		0.00	0.00	0.00	0.00	Income sold this period
		108,782.11	0.00	189.66	108,592.45	Earned income
<b>Cash and cash equivalents</b>						
<b>Short term investment funds</b>						
<b>United States - USD</b>						
MFB NORTHN INSTL FDS DIVERSIFIED ASSETS PORTFOLIO CUSIP: 665278107	.6989 0.000	115.65	0.00	0.00	115.65	Receivable last period
MFB NORTHN INSTL FDS DIVERSIFIED ASSETS PORTFOLIO CUSIP: 665278107	1.8090 0.000	2,225.73	0.00	0.00	2,225.73	Receivable this period
MFB NORTHN INSTL FDS DIVERSIFIED ASSETS PORTFOLIO CUSIP: 665278107 Ex date: 30 NOV 04 / Pay date: 01 DEC 04	0.000 310,019.480	295.34	0.00	0.00	295.34	Received this period
MFB NORTHN INSTL FDS DIVERSIFIED ASSETS PORTFOLIO CUSIP: 665278107 Ex date: 30 APR 04 / Pay date: 03 MAY 04	0.000 155,642.910	97.15	0.00	0.00	97.15	Received this period
MFB NORTHN INSTL FDS DIVERSIFIED ASSETS PORTFOLIO CUSIP: 665278107 Ex date: 31 AUG 04 / Pay date: 01 SEP 04	0.000 177,678.560	166.60	0.00	0.00	166.60	Received this period
MFB NORTHN INSTL FDS DIVERSIFIED ASSETS PORTFOLIO CUSIP: 665278107 Ex date: 27 FEB 04 / Pay date: 01 MAR 04	.0000 192,070.120	80.14	0.00	0.00	80.14	Received this period
MFB NORTHN INSTL FDS DIVERSIFIED ASSETS PORTFOLIO CUSIP: 665278107 Ex date: 28 MAY 04 / Pay date: 01 JUN 04	0.000 199,544.590	101.87	0.00	0.00	101.87	Received this period

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2543765  
 Account Name 'FREEDOM FORUM -BATTERY-SL'

## ◆ Income & Expense Detail - Base Currency

Description Asset ID/Dates	Rate Shares/PAR	Gross amount	Tax recoverable	Tax withheld	Net amount	Transaction type
<b>Income</b>						
<b>Cash and cash equivalents</b>						
MFB NORTHN INSTL FDS DIVERSIFIED ASSETS PORTFOLIO CUSIP: 665278107 Ex date: 29 OCT 04 / Pay date: 01 NOV 04	0000 186,194.080	184.16	0.00	0.00	184.16	Received this period
MFB NORTHN INSTL FDS DIVERSIFIED ASSETS PORTFOLIO CUSIP: 665278107 Ex date: 30 JUN 04 / Pay date: 01 JUL 04	0000 184,632.230	97.38	0.00	0.00	97.38	Received this period
MFB NORTHN INSTL FDS DIVERSIFIED ASSETS PORTFOLIO CUSIP: 665278107 Ex date: 30 JAN 04 / Pay date: 02 FEB 04	.0000 5,560.750	104.59	0.00	0.00	104.59	Received this period
MFB NORTHN INSTL FDS DIVERSIFIED ASSETS PORTFOLIO CUSIP: 665278107 Ex date: 31 MAR 04 / Pay date: 01 APR 04	0000 211,942.800	97.10	0.00	0.00	97.10	Received this period
MFB NORTHN INSTL FDS DIVERSIFIED ASSETS PORTFOLIO CUSIP: 665278107 Ex date: 30 SEP 04 / Pay date: 01 OCT 04	.0000 99,794.240	179.60	0.00	0.00	179.60	Received this period
MFB NORTHN INSTL FDS DIVERSIFIED ASSETS PORTFOLIO CUSIP: 665278107 Ex date: 31 DEC 03 / Pay date: 02 JAN 04	0000 187,958.130	115.65	0.00	0.00	115.65	Received this period
MFB NORTHN INSTL FDS DIVERSIFIED ASSETS PORTFOLIO CUSIP: 665278107 Ex date: 30 JUL 04 / Pay date: 02 AUG 04	.0000 184,174.910	162.57	0.00	0.00	162.57	Received this period
SHORT TERM INTEREST ADJUSTMENT CUSIP: 824999AA4 Ex date: 03 JUN 04 / Pay date: 03 JUN 04	.4716 0.000	0.18	0.00	0.00	0.18	Received this period
<b>Total short term investment funds</b>		115.65 2,225.73 1,682.33 0.00 0.00 0.00 0.00 0.00 0.00	0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00	0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00	115.65 2,225.73 1,682.33 0.00 0.00 0.00 0.00 0.00 0.00	Receivable last period Receivable this period Received this period Broker commissions recaptured Tax recoverable last period Tax recoverable this period Tax reclaims received Income purchased this period Income sold this period Earned income
		3,792.41	0.00	0.00	3,792.41	

# Portfolio Statement

1 JAN 04 -- 31 DEC 04

Account number 2613765  
Account Name \*FREEDOM FORUM - BATTERY-SL

## ◆ Income & Expense Detail - Base Currency

Description Asset ID/Dates	Rate Shares/PAR	Gross amount	Tax recoverable	Tax withheld	Net amount	Transaction type
<b>Income</b>						
<b>Cash and cash equivalents</b>						
<b>Total cash and cash equivalents</b>						
		115.65	0.00	0.00	115.65	Receivable last period
		2,225.73	0.00	0.00	2,225.73	Receivable this period
		1,682.33	0.00	0.00	1,682.33	Received this period
		0.00	0.00	0.00	0.00	Broker commissions recaptured
		0.00	0.00	0.00	0.00	Tax recoverable last period
		0.00	0.00	0.00	0.00	Tax recoverable this period
		0.00	0.00	0.00	0.00	Tax reclaims received
		0.00	0.00	0.00	0.00	Income purchased this period
		0.00	0.00	0.00	0.00	Income sold this period
		3,792.41	0.00	0.00	3,792.41	Earned income
<b>Total Income</b>						
		8,820.51	0.00	0.00	8,820.51	Receivable last period
		13,403.27	0.00	0.00	13,403.27	Receivable this period
		107,991.76	0.00	189.66	107,802.10	Received this period
		0.00	0.00	0.00	0.00	Broker commissions recaptured
		0.00	0.00	0.00	0.00	Tax recoverable last period
		0.00	0.00	0.00	0.00	Tax recoverable this period
		0.00	0.00	0.00	0.00	Tax reclaims received
		0.00	0.00	0.00	0.00	Income purchased this period
		0.00	0.00	0.00	0.00	Income sold this period
		112,574.52	0.00	189.66	112,384.86	Earned income
<b>Expense</b>						
<b>Cash and cash equivalents</b>						
<b>Currency</b>						
<b>United States - USD</b>						
PAID BATTERYMARCH FINANCIAL MANAGEMENT INC., INVESTMENT MANAGEMENT FEE FOR THE QUARTER ENDING JUNE 30, 2004. Value date 12 AUG 04 / Entry date: 12 AUG 04	.0000 0.000	- 30,344.24	0.00	0.00	- 30,344.24	Paid this period
PAID BATTERYMARCH FINANCIAL MANAGEMENT INC., INVESTMENT MANAGEMENT FEES FOR THE QUARTER ENDING SEPTEMBER 30, 2004 #BW585 Value date 01 NOV 04 / Entry date 01 NOV 04	0000 0.000	- 29,840.76	0.00	0.00	- 29,840.76	Paid this period
PAID BATTERYMARCH FINANCIAL MANAGEMENT RE. INVESTMENT MGT FEE FOR THE QTR ENDING DEC 31 2003 Value date. 06 FEB 04 / Entry date. 06 FEB 04	0000 0.000	- 28,944.32	0.00	0.00	- 28,944.32	Paid this period

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number: 2013765  
 Account Name: FREEDOM FORUM - BATTERY-SL

## ◆ Income & Expense Detail - Base Currency

Description Asset ID/Dates	Rate Shares/PAR	Gross amount	Tax recoverable	Tax withheld	Net amount	Transaction type
<b>Expense</b>						
<b>Cash and cash equivalents</b>						
PAID BATTERYMARCH FINANCIAL MANAGEMENT RE. INVESTMENT MGT FEE FOR THE QTR ENDING MARCH 31,2004 Value date 06 MAY 04 / Entry date: 06 MAY 04	0000 0 000	- 31,227.97	0.00	0.00	- 31,227.97	Paid this period
<b>Total currency</b>		0.00	0.00	0.00	0.00	Payable last period
		0.00	0.00	0.00	0.00	Payable this period
		- 120,357.29	0.00	0.00	- 120,357.29	Paid this period
		0.00	0.00	0.00	0.00	Broker commissions recaptured
		0.00	0.00	0.00	0.00	Tax recoverable last period
		0.00	0.00	0.00	0.00	Tax recoverable this period
		0.00	0.00	0.00	0.00	Tax reclaims received
		0.00	0.00	0.00	0.00	Income purchased this period
		0.00	0.00	0.00	0.00	Income sold this period
		- 120,357.29	0.00	0.00	- 120,357.29	Expenses recognized
<b>Total cash and cash equivalents</b>		0.00	0.00	0.00	0.00	Payable last period
		0.00	0.00	0.00	0.00	Payable this period
		- 120,357.29	0.00	0.00	- 120,357.29	Paid this period
		0.00	0.00	0.00	0.00	Broker commissions recaptured
		0.00	0.00	0.00	0.00	Tax recoverable last period
		0.00	0.00	0.00	0.00	Tax recoverable this period
		0.00	0.00	0.00	0.00	Tax reclaims received
		0.00	0.00	0.00	0.00	Income purchased this period
		0.00	0.00	0.00	0.00	Income sold this period
		- 120,357.29	0.00	0.00	- 120,357.29	Expenses recognized
<b>Total expense</b>		0.00	0.00	0.00	0.00	Payable last period
		0.00	0.00	0.00	0.00	Payable this period
		- 120,357.29	0.00	0.00	- 120,357.29	Paid this period
		0.00	0.00	0.00	0.00	Broker commissions recaptured
		0.00	0.00	0.00	0.00	Tax recoverable last period
		0.00	0.00	0.00	0.00	Tax recoverable this period
		0.00	0.00	0.00	0.00	Tax reclaims received
		0.00	0.00	0.00	0.00	Income purchased this period
		0.00	0.00	0.00	0.00	Income sold this period
		- 120,357.29	0.00	0.00	- 120,357.29	Expenses recognized

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2513765  
Account Name FREEDOM FORUM - BATTERY-SL

## ◆ Funding & Disbursement Summary

Transaction type	Receipts	Disbursements	Market value	Cost	Transaction amount Cost on gain/loss	Market	Realized gain/loss Translation	Total
Security Receipts	0.00	0.00	840,927.50	669,549.88	0.00 0.00	0.00	0.00	0.00
Security Deliveries	0.00	0.00	0.00	0.00	0.00 0.00	0.00	0.00	0.00
Interportfolio Transfers Out	0.00	- 6,685.75	0.00	0.00	- 6,685.75 0.00	0.00	0.00	0.00
Interportfolio Transfers In	5,974,934.22	0.00	0.00	0.00	5,974,934.22 0.00	0.00	0.00	0.00
<b>Total</b>	<b>5,974,934.22</b>	<b>- 6,685.75</b>	<b>840,927.50</b>	<b>669,549.88</b>	<b>5,968,248.47</b> <b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

Total unrealized gain/loss security disbursements less receipts

- 171,377.62

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 203765  
Account Name: FREEDOM FORUM - BATTERY SL

## ◆ Funding & Disbursement Detail Security Receipts

Value date Entry date Asset ID	Security description Transaction description	Market value	Cost	Transaction amount Cost on gain/loss	Market	Realized gain/loss Translation	Total
9 Dec 04	ABM INDS INC COM	164,892.00	131,044.24	0.00	0.00	0.00	0.00
9 Dec 04	Shares/PAR: 7,800 000			0.00			
CUSIP 000957100	7,800.00 SHARES TRANSFERRED FROM ACCOUNT 26-13763						
9 Dec 04	AMER GREETINGS CORP CL A COM	130,157.50	79,827.25	0.00	0.00	0.00	0.00
9 Dec 04	Shares/PAR: 4,733 000			0.00			
CUSIP 026375105	4,733.00 SHARES TRANSFERRED FROM ACCOUNT 26-13763						
9 Dec 04	JOURNAL COMMUNICATIONS INC COM	139,426.00	146,912.50	0.00	0.00	0.00	0.00
9 Dec 04	Shares/PAR: 8,050.000			0.00			
CUSIP 481130102	8,050.00 SHARES TRANSFERRED FROM ACCOUNT 26-13763						
10 Dec 04	DOMINOS PIZZA INC COM	12,968.64	9,666.48	0.00	0.00	0.00	0.00
10 Dec 04	Shares/PAR: 711 000			0.00			
CUSIP 25754A201	711.00 SHARES TRANSFERRED FROM TRUST ACCT 26-13763						
10 Dec 04	DOMINOS PIZZA INC COM	117,173.76	87,338.18	0.00	0.00	0.00	0.00
10 Dec 04	Shares/PAR: 6,424 000			0.00			
CUSIP 25754A201	6,424.00 SHARES TRANSFERRED FROM TRUST ACCT 26-13763						
10 Dec 04	OH CAS CORP COM	174,400.00	111,629.19	0.00	0.00	0.00	0.00
10 Dec 04	Shares/PAR: 8,000 000			0.00			
CUSIP 677240103	8,000.00 SHARES TRANSFERRED FROM TRUST ACCT 26-13763						
10 Dec 04	SWIFT TRANSN INC COM	39,979.92	40,459.49	0.00	0.00	0.00	0.00
10 Dec 04	Shares/PAR: 2,091 000			0.00			
CUSIP 870756103	2,091.00 SHARES TRANSFERRED FROM TRUST ACCT 26-13763						
10 Dec 04	SWIFT TRANSN INC COM	61,929.68	62,672.55	0.00	0.00	0.00	0.00
10 Dec 04	Shares/PAR: 3,239.000			0.00			
CUSIP 870756103	3,239.00 SHARES TRANSFERRED FROM TRUST ACCT 26-13763						
<b>Total security receipts</b>		<b>840,927.50</b>	<b>669,549.88</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>



# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2613765  
 Account Name: FREEDOM FORUM -BATTERY-SL

## ◆ Funding & Disbursement Detail Security Deliveries

Value date	Security description	Market value	Cost	Transaction amount	Market	Realized gain/loss	Total
Entry date	Transaction description			Cost on gain/loss		Translation	
Asset ID							
7 Mar 03	MACERICH CO COM	0.00	0.00	0.00	0.00	0.00	0.00
29 Jan 04	Shares/PAR .000			0.00			
CUSIP 554382101	SECTION 1250 DIVIDEND FROM MACERICH CO COM						
10 Jun 03	MACERICH CO COM	0.00	0.00	0.00	0.00	0.00	0.00
29 Jan 04	Shares/PAR 000			0.00			
CUSIP 554382101	SECTION 1250 DIVIDEND FROM MACERICH CO COM						
10 Sep 03	MACERICH CO COM	0.00	0.00	0.00	0.00	0.00	0.00
29 Jan 04	Shares/PAR 000			0.00			
CUSIP 554382101	SECTION 1250 DIVIDEND FROM MACERICH CO COM						
9 Dec 03	MACERICH CO COM	0.00	0.00	0.00	0.00	0.00	0.00
29 Jan 04	Shares/PAR 000			0.00			
CUSIP 554382101	SECTION 1250 DIVIDEND FROM MACERICH CO COM						
<b>Total security deliveries</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

## Interportfolio Transfers Out

Value date	Security description	Market value	Cost	Transaction amount	Market	Realized gain/loss	Total
Entry date	Transaction description					Translation	
Asset ID							
2 Feb 04	UNITED STATES DOLLARS	0.00	0.00	- 6,685.75	0.00	0.00	0.00
2 Feb 04	TRANSFERRED TO INVESTMENT MANAGEMENT ADVISORY ACCOUNT 26-02172, FREEDOM FORUM - CASH						
<b>Total interportfolio transfers out</b>		<b>0.00</b>	<b>0.00</b>	<b>- 6,685.75</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

## Interportfolio Transfers In

Value date	Security description	Market value	Cost	Transaction amount	Market	Realized gain/loss	Total
Entry date	Transaction description					Translation	
Asset ID							
10 Dec 04	UNITED STATES DOLLARS	0.00	0.00	5,973,148.79	0.00	0.00	0.00
10 Dec 04	RECEIVED BY TRANSFER FROM INVESTMENT MANAGEMENT ADVISORY ACCOUNT 26-13763, *FREEDOM FORUM -RICE HALL-SL TRANSFER CASH PER CLIENT DIRECTION						
16 Dec 04	UNITED STATES DOLLARS	0.00	0.00	1,785.43	0.00	0.00	0.00
16 Dec 04	RECEIVED BY TRANSFER FROM INVESTMENT MANAGEMENT ADVISORY ACCOUNT 26-13763, *FREEDOM FORUM -RICE HALL-SL TRANSFER FUNDS PER CLIENT DIRECTION						

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number: 2613765  
Account Name: FREEDOM FORUM - BATTERY-SL

## ◆ Funding & Disbursement Detail Interportfolio Transfers In

<u>Value date</u> <u>Entry date</u> <u>Asset ID</u>	<u>Security description</u> <u>Transaction description</u>	<u>Market value</u>	<u>Cost</u>	<u>Transaction amount</u>	<u>Market</u>	<u>Realized gain/loss</u> <u>Translation</u>	<u>Total</u>
Total interportfolio transfers In		0.00	0.00	5,974,934.22	0.00	0.00	0.00
Total		840,927.50	669,549.88		0.00	0.00	0.00
Total unrealized gain/loss security disbursements less receipts							- 171,377.62

# Portfolio Statement

1 JAN.04 - 31 DEC 04

Account number 2613765  
Account Name FREEDOM FORUM -BATTERY-SL

## ◆ Capital Change Detail

Ex date	Original security description/Asset ID Shares	Original cost	Change description	Payment Amount	Resulting security description/Asset ID Shares	Resulting cost	Realized gain/loss Market Translation
<b>Equities</b>							
<b>Puerto Rico</b>							
29 Dec 03	REVERSAL ORIENTAL FINL GROUP INC COM COM CUSIP 68618W100 -2,000 000	0 00	DIVIDEND 200 0 INCREASE IN SHARES AT A RATE OF 0 1 FOR 1 0 EX-DATE 12/29/2003 RECORD DATE 12/31/2003 REVERSAL	0.00	ORIENTAL FINL GROUP INC COM COM CUSIP. 68618W100 -2,200 000	0 00 0 00	0 00 0 00
29 Dec 03	ORIENTAL FINL GROUP INC COM COM CUSIP 68618W100 2,000 000	0.00	RECEIVED 200 00 SHARES AS A 10% STOCK DIVIDEND PAYABLE TO HOLDERS OF RECORD 12-31-03, EX DATE 12-29-03	0 00	ORIENTAL FINL GROUP INC COM COM CUSIP 68618W100 2,200 000	0.00 0.00	0 00 0 00
30 Jan 04	R&G FINL CORP CL B CUSIP 749136107 5,700 000	0.00	RECEIVED 2,850 00 SHARES AS A STOCK SPLIT OF 1 ADDITIONAL SHARE(S) FOR EACH 2 SHARE(S) HELD PAYABLE TO HOLDERS OF RECORD 01-16-04, EX DATE 01-30-04	0 00	R&G FINL CORP CL B CUSIP 749136107 8,550 000	0.00 0 00	0 00 0 00
<b>Total Puerto Rico</b>		<b>0.00</b>		<b>0.00</b>		<b>0.00</b>	<b>0 00 0 00</b>
<b>United States</b>							
9 Jan 03	IMPAC MTG HLDGS INC COM CUSIP 45254P102	0 00	\$0 48 A SHARE ON 6,200 SHARES EX DATE 12-30-02, RECORD DATE 01-02-03	0.00		0.00 - 2.98	0 00 0 00
3 Feb 03	###REORG/FBR AST INVT CORP STK MERGER FRIEDMAN BILLINGS GROUP #2002300 3/31/ CUSIP 30241E303	0 00	20% CAPITAL GAINS DIVIDENDS FROM ###REORG/FBR AST INVT CORP STK MERGER FRIEDMAN BILLINGS GROUP #2002300 3/31/	0 00		0.00 0.00	13.35 0 00

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number: 2813765  
 Account Name: FREEDOM FORUM - BATTERY SL

## ◆ Capital Change Detail

Ex date	Original security description/Asset ID Shares	Original cost	Change description	Payment Amount	Resulting security description/Asset ID Shares	Resulting cost	Realized gain/loss Market Translation
<b>Equities</b>							
<b>United States</b>							
3 Feb 03	###REORG/FBR AST INVT CORP STK MERGER FRIEDMAN BILLINGS GROUP #2002300 3/31/ CUSIP 30241E303	0 00	CAPITAL GAIN DIVIDEND FROM ###REORG/FBR AST INVT CORP STK MERGER FRIEDMAN BILLINGS GROUP #2002300 3/31/	0 00		0.00 0.00	59.67 0.00
6 Feb 03	CAP AUTOMOTIVE REIT COM SHS SHS CUSIP 139733109	0.00	\$0 4065 A SHARE ON 3,100 SHARES EX DATE 02-06-03, RECORD DATE 02-10-03* PMT IN LIEU OF INCOME-SECURITY ON LOAN	0.00		0.00 - 420.05	0.00 0.00
20 Feb 03	MACERICH CO COM CUSIP 554382101	0 00	\$0 57 A SHARE ON 2,500 SHARES EX DATE 02-20-03, RECORD DATE 02-24-03	0.00		0.00 - 389.74	0.00 0.00
7 Mar 03	MACERICH CO COM CUSIP 554382101	0 00	20% CAPITAL GAINS DIVIDENDS FROM MACERICH CO COM	0 00		0.00 0.00	23.16 0.00
26 Mar 03	ENTMNT PPTYS TR COM SH BEN INT CUSIP 29380T105	0 00	\$0 50 A SHARE ON 2,500 SHARES EX DATE 03-26-03, RECORD DATE 03-28-03	0 00		0.00 - 385.25	0.00 0.00
27 Mar 03	BEDFORD PPTY INVS INC COM PAR \$0 02 CUSIP 076446301	0 00	\$0 50 A SHARE ON 2,900 SHARES EX DATE 03-27-03, RECORD DATE 03-31-03	0 00		0.00 - 279.05	0.00 0.00
27 Mar 03	NATL HLTH INVS INC COM CUSIP 63633D104	0 00	\$0 40 A SHARE ON 1,400 SHARES EX DATE 03-27-03, RECORD DATE 03-31-03	0 00		0.00 - 34.42	0.00 0.00

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number: 2013765  
Account Name: \*FREEDOM FORUM - BATTERY-SL

## ◆ Capital Change Detail

Ex date	Original security description/Asset ID Shares	Original cost	Change description	Payment Amount	Resulting security description/Asset ID Shares	Resulting cost	Realized gain/loss Market Translation
<i>Equities</i>							
<b>United States</b>							
15 Apr 03	SL GREEN RLTY CORP COM STK CUSIP 78440X101	0.00	20% CAPITAL GAINS DIVIDENDS FROM SL GREEN RLTY CORP COM STK	0.00		0.00 0.00	112.61 0.00
15 Apr 03	SL GREEN RLTY CORP COM STK CUSIP 78440X101	0.00	CAPITAL GAIN DIVIDEND FROM SL GREEN RLTY CORP COM STK	0.00		0.00 0.00	28.98 0.00
7 May 03	CAP AUTOMOTIVE REIT COM SHS SHS CUSIP 139733109	0.00	\$0.4085 A SHARE ON 3,600 SHARES EX DATE 05-07-03, RECORD DATE 05-09-03* PMT IN LIEU OF INCOME-SECURITY ON LOAN	0.00		0.00 - 489.96	0.00 0.00
16 May 03	MACERICH CO COM CUSIP 554382101	0.00	\$0.57 A SHARE ON 2,500 SHARES EX DATE 05-16-03, RECORD DATE 05-20-03	0.00		0.00 - 389.74	0.00 0.00
10 Jun 03	MACERICH CO COM CUSIP 554382101	0.00	CAPITAL GAIN DIVIDEND FROM MACERICH CO COM	0.00		0.00 0.00	23.16 0.00
26 Jun 03	BEDFORD PPTY INVS INC COM PAR \$0.02 CUSIP 076446301	0.00	\$0.50 A SHARE ON 1,400 SHARES EX DATE 06-26-03, RECORD DATE 06-30-03	0.00		0.00 - 134.71	0.00 0.00
26 Jun 03	BEDFORD PPTY INVS INC COM PAR \$0.02 CUSIP 076446301	0.00	\$0.50 A SHARE ON 1,500 SHARES EX DATE 06-26-03, RECORD DATE 06-30-03* PMT IN LIEU OF INCOME-SECURITY ON LOAN	0.00		0.00 - 144.33	0.00 0.00

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name: FREEDOM FORUM BATTERY-SL  
 Account number: 2913765

## ◆ Capital Change Detail

Ex date	Original security description/Asset ID Shares	Original cost	Change description	Payment Amount	Resulting security description/Asset ID Shares	Resulting cost	Realized gain/loss Market Translation
<i>Equities</i>							
<b>United States</b>							
26 Jun 03	ENTMNT PPTYS TR COM SH BEN INT CUSIP 29380T105	0 00	\$0 50 A SHARE ON 2,300 SHARES EX DATE 06-26-03, RECORD DATE 06-30-03	0.00		0.00 - 354.43	0.00 0.00
26 Jun 03	ENTMNT PPTYS TR COM SH BEN INT CUSIP 29380T105	0 00	\$0 50 A SHARE ON 200 SHARES EX DATE 06-26-03, RECORD DATE 06-30-03* PMT IN LIEU OF INCOME-SECURITY ON LOAN	0 00		0.00 - 30.82	0.00 0.00
14 Jul 03	#REORG/CHELSEA PPTY CASH & STK MERGER TOSIMON PPTY GROUP #2825298 EF 10/14/04 CUSIP 163421100	0 00	CAPITAL GAIN DIVIDEND FROM CHELSEA PPTY GROUP INC COM 0 01	0.00		0.00 0.00	246 38 0.00
15 Jul 03	SL GREEN RLTY CORP COM STK CUSIP 78440X101	0 00	20% CAPITAL GAINS DIVIDENDS FROM SL GREEN RLTY CORP COM STK	0 00		0.00 0.00	112.61 0.00
15 Jul 03	SL GREEN RLTY CORP COM STK CUSIP 78440X101	0.00	CAPITAL GAIN DIVIDEND FROM SL GREEN RLTY CORP COM STK	0 00		0 00 0 00	28.98 0.00
6 Aug 03	CAP AUTOMOTIVE REIT COM SHS SHS CUSIP 139733109	0.00	\$0 411 A SHARE ON 3,200 SHARES EX DATE 08-06-03, RECORD DATE 08-08-03* PMT IN LIEU OF INCOME-SECURITY ON LOAN	0.00		0.00 - 438.40	0 00 0.00
15 Aug 03	CARRAMERICA RLTY CORP COM REIT CUSIP 144418100	0.00	\$0 50 A SHARE ON 2,000 SHARES EX DATE 08-15-03, RECORD DATE 08-19-03	0 00		0.00 - 206.70	0.00 0.00

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2613765  
Account Name FREEDOM FORUM BATTERY SL

## ◆ Capital Change Detail

Ex date	Original security description/Asset ID Shares	Original cost	Change description	Payment Amount	Resulting security description/Asset ID Shares	Resulting cost	Realized gain/loss Market Translation
<b>Equities</b>							
<b>United States</b>							
18 Aug 03	MACERICH CO COM CUSIP 554382101	0.00	\$0.57 A SHARE ON 2,700 SHARES EX DATE 08-18-03, RECORD DATE 08-20-03	0.00		0.00 - 420.92	0.00 0.00
18 Aug 03	THORNBURG MTG INC COM CUSIP 885218107	0.00	CAPITAL GAIN DIVIDEND FROM THORNBURG MTG INC COM	0.00		0.00 0.00	49.60 0.00
10 Sep 03	MACERICH CO COM CUSIP 554382101	0.00	CAPITAL GAIN DIVIDEND FROM MACERICH CO COM	0.00		0.00 0.00	25.02 0.00
26 Sep 03	ENTMNT PPTYS TR COM SH BEN INT CUSIP 29380T105	0.00	\$0.50 A SHARE ON 1,400 SHARES EX DATE 09-26-03, RECORD DATE 09-30-03	0.00		0.00 - 215.74	0.00 0.00
14 Oct 03	#REORG/CHELSEA PPTY CASH & STK MERGER TOSIMON PPTY GROUP #2825298 EF 10/14/04 CUSIP 163421100	0.00	CAPITAL GAIN DIVIDEND FROM CHELSEA PPTY GROUP INC COM 0.01	0.00		0.00 0.00	53.06 0.00
15 Oct 03	SL GREEN RLTY CORP COM STK CUSIP 78440X101	0.00	20% CAPITAL GAINS DIVIDENDS FROM SL GREEN RLTY CORP COM STK	0.00		0.00 0.00	73.44 0.00
15 Oct 03	SL GREEN RLTY CORP COM STK CUSIP 78440X101	0.00	CAPITAL GAIN DIVIDEND FROM SL GREEN RLTY CORP COM STK	0.00		0.00 0.00	18.90 0.00
29 Oct 03	U S RESTAURANT PPTYS INC REIT CUSIP 902971100	0.00	\$0.11 A SHARE ON 2,900 SHARES EX DATE 10-29-03, RECORD DATE 10-31-03* PMT IN LIEU OF INCOME-SECURITY ON LOAN	0.00		0.00 - 117.73	0.00 0.00

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name: FREEDOM FORUM BATTERY-SL  
 Account number: 2513765

## ◆ Capital Change Detail

Ex date	Original security description/Asset ID Shares	Original cost	Change description	Payment Amount	Resulting security description/Asset ID Shares	Resulting cost	Realized gain/loss Market Translation
<b>Equities</b>							
<b>United States</b>							
29 Oct 03	U S RESTAURANT PPTYS INC REIT CUSIP 902971100	0 00	\$0 11 A SHARE ON 100 SHARES EX DATE 10-29-03, RECORD DATE 10-31-03	0 00		0 00 - 4.06	0 00 0 00
6 Nov 03	CAP AUTOMOTIVE REIT COM SHS SHS CUSIP 139733109	0 00	\$0 414 A SHARE ON 3,500 SHARES EX DATE 11-06-03, RECORD DATE 11-10-03* PMT IN LIEU OF INCOME-SECURITY ON LOAN	0 00		0 00 - 483.00	0 00 0 00
12 Nov 03	MACERICH CO COM CUSIP 554382101	0 00	\$0 61 A SHARE ON 2,700 SHARES EX DATE 11-12-03, RECORD DATE 11-15-03	0 00		0 00 - 450.45	0 00 0 00
14 Nov 03	U S RESTAURANT PPTYS INC REIT CUSIP 902971100	0 00	20% CAPITAL GAINS DIVIDENDS FROM U S RESTAURANT PPTYS INC REIT	0 00		0 00 0 00	24.01 0 00
26 Nov 03	U S RESTAURANT PPTYS INC REIT CUSIP 902971100	0 00	\$0 11 A SHARE ON 2,900 SHARES EX DATE 11-26-03, RECORD DATE 12-01-03* PMT IN LIEU OF INCOME-SECURITY ON LOAN	0 00		0 00 - 117.73	0 00 0 00
26 Nov 03	U S RESTAURANT PPTYS INC REIT CUSIP 902971100	0 00	\$0 11 A SHARE ON 100 SHARES EX DATE 11-26-03, RECORD DATE 12-01-03	0 00		0 00 - 4.06	0 00 0 00
9 Dec 03	MACERICH CO COM CUSIP 554382101	0 00	CAPITAL GAIN DIVIDEND FROM MACERICH CO COM	0 00		0 00 0 00	26.78 0 00



# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2513765  
Account Name \*FREEDOM FORUM -BATTERY-SL

## ◆ Capital Change Detail

Ex date	Original security description/Asset ID Shares	Original cost	Change description	Payment Amount	Resulting security description/Asset ID Shares	Resulting cost	Realized gain/loss Market Translation
<b>Equities</b>							
<b>United States</b>							
15 Dec 03	U S RESTAURANT PPTYS INC REIT CUSIP 902971100	0 00	20% CAPITAL GAINS DIVIDENDS FROM U S RESTAURANT PPTYS INC REIT	0.00		0.00 0 00	24.01 0 00
31 Dec 03	#REORG/CHELSEA PPTY CASH & STK MERGER TOSIMON PPTY GROUP #2825298 EF 10/14/04 CUSIP 163421100	0 00	CAPITAL GAIN DIVIDEND FROM CHELSEA PPTY GROUP INC COM 0 01	0.00		0 00 0.00	81.49 0.00
18 Feb 04	MOOG INC CL A CUSIP 615394202 2,200 000	0 00	RECEIVED 1,100 00 SHARES AS A STOCK SPLIT OF 1 ADDITIONAL SHARE(S) FOR EACH 2 SHARE(S) HELD PAYABLE TO HOLDERS OF RECORD 01-26-04, EX DATE 02-18-04	0 00	MOOG INC CL A CUSIP 615394202 3,300 000	0.00 0.00	0 00 0.00
1 Mar 04	MULTIMEDIA GAMES INC COM CUSIP 625453105 2,100 000	0 00	RECEIVED 2,100 00 SHARES AS A STOCK SPLIT OF 1 ADDITIONAL SHARE(S) FOR EACH 1 SHARE(S) HELD PAYABLE TO HOLDERS OF RECORD 02-16-04, EX DATE 03-01-04	0 00	MULTIMEDIA GAMES INC COM CUSIP 625453105 4,200 000	0.00 0.00	0 00 0.00
4 Mar 04	M D C HLDGS INC COM CUSIP 552676108 1,700 000	0 00	RECEIVED 170 00 SHARES AS A 10% STOCK DIVIDEND PAYABLE TO HOLDERS OF RECORD 03-08-04, EX DATE 03-04-04	0 00	M D C HLDGS INC COM CUSIP 552676108 1,870 000	0.00 0.00	0 00 0.00
16 Mar 04	CEC ENTMT INC COM CUSIP 125137109 2,900 000	0 00	RECEIVED 1,450 00 SHARES AS A STOCK SPLIT OF 1 ADDITIONAL SHARE(S) FOR EACH 2 SHARE(S) HELD PAYABLE TO HOLDERS OF RECORD 02-25-04, EX DATE 03-16-04	0 00	CEC ENTMT INC COM CUSIP. 125137109 4,350 000	0.00 0.00	0 00 0.00

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2613765  
Account Name FREEDOM FORUM -BATTERY-SL

## ◆ Capital Change Detail

Ex date	Original security description/Asset ID Shares	Original cost	Change description	Payment Amount	Resulting security description/Asset ID Shares	Resulting cost	Realized gain/loss Market Translation
<i>Equities</i>							
<b>United States</b>							
17 Mar 04	DIME CMNTY BANCSHARES INC COM CUSIP 253922108 1,900 000	0.00	RECEIVED 950 00 SHARES AS A STOCK SPLIT OF 1 ADDITIONAL SHARE(S) FOR EACH 2 SHARE(S) HELD PAYABLE TO HOLDERS OF RECORD 03-01-04, EX DATE 03-17-04	0 00	DIME CMNTY BANCSHARES INC COM CUSIP 253922108 2,850 000	0.00 0.00	0.00 0.00
26 Mar 04	SCHNITZER STL INDS INC CL A CUSIP 806882106 300 000	0.00	RECEIVED 150 00 SHARES AS A STOCK SPLIT OF 1 ADDITIONAL SHARE(S) FOR EACH 2 SHARE(S) HELD PAYABLE TO HOLDERS OF RECORD 03-04-04, EX DATE 03-26-04	0 00	SCHNITZER STL INDS INC CL A CUSIP 806882106 450 000	0.00 0.00	0.00 0.00
26 Mar 04	SCHNITZER STL INDS INC CL A CUSIP 806882106 2,000 000	0 00	RECEIVED 1,000 00 SHARES AS A STOCK SPLIT OF 1 ADDITIONAL SHARE(S) FOR EACH 2 SHARE(S) HELD PAYABLE TO HOLDERS OF RECORD 03-04-04, EX DATE 03-26-04	0.00	SCHNITZER STL INDS INC CL A CUSIP 806882106 3,000 000	0.00 0 00	0.00 0 00
21 Apr 04	METAL MGMT INC COM NEW STK NEW CUSIP 591097209 2,900 000	0.00	RECEIVED 2,900 00 SHARES AS A STOCK SPLIT OF 1 ADDITIONAL SHARE(S) FOR EACH 1 SHARE(S) HELD PAYABLE TO HOLDERS OF RECORD 04-05-04, EX DATE 04-21-04	0.00	METAL MGMT INC COM NEW STK NEW CUSIP 591097209 5,800 000	0.00 0.00	0.00 0.00
27 Apr 04	AEROPOSTALE COM CUSIP 007865108 3,400 000	0.00	RECEIVED 1,700 00 SHARES AS A STOCK SPLIT OF 1 ADDITIONAL SHARE(S) FOR EACH 2 SHARE(S) HELD PAYABLE TO HOLDERS OF RECORD 04-12-04, EX DATE 04-27-04	0 00	AEROPOSTALE COM CUSIP 007865108 5,100 000	0 00 0.00	0.00 0.00

# Portfolio Statement

1 JAN 04 -- 31 DEC 04

Account number 2513755  
 Account Name FREEDOM FORUM - BATTERY-SL

## ◆ Capital Change Detail

Ex date	Original security description/Asset ID Shares	Original cost	Change description	Payment Amount	Resulting security description/Asset ID Shares	Resulting cost	Realized gain/loss Market Translation
<i>Equities</i>							
<b>United States</b>							
14 May 04	#REORG/NUEVP ENERGY CO STK MERGER TO PLAINS EXPL SEC #2000791 EFF 5/14/04 CUSIP 670509108	0.00	DELIVERED 5,100 00 SHARES OF #REORG/NUEVP ENERGY CO STK MERGER IN EXCHANGE FOR 9,001 50 SHRS OF CUSIP NUMBER #72650510 RATE OF 1 7650000000 FOR 1 EFFECTIVE 05/14/04 STOCK	0.00	#REORG/NUEVP ENERGY CO STK MERGER TO PLAINS EXPL SEC #2000791 EFF 5/14/04 CUSIP 670509108 -5,100 000	0.00 - 125,078.95	0.00 0.00
14 May 04	PLAINS EXPL & PRODTN CO COM CUSIP 726505100	0 00	RECEIVED 9,001 50 SHARES OF PLAINS EXPL & PRODTN CO COM IN EXCHANGE FOR 5,100 00 SHRS OF CUSIP NUMBER #67050910 RATE OF 1 7650000000 FOR 1 EFFECTIVE 05/14/04 STOCK MERGER	0.00	PLAINS EXPL & PRODTN CO COM CUSIP. 726505100 9,001 500	0.00 125,078.95	0 00 0.00
21 May 04	GLACIER BANCORP INC NEW COM CUSIP 37637Q105 1,010 000	0 00	RECEIVED 252 50 SHARES AS A STOCK SPLIT OF 1 ADDITIONAL SHARE(S) FOR EACH 4 SHARE(S) HELD PAYABLE TO HOLDERS OF RECORD 05-11-04, EX DATE 05-21-04	0.00	GLACIER BANCORP INC NEW COM CUSIP 37637Q105 1,262 500	0 00 0.00	0 00 0.00
27 May 04	ANNTAYLOR STORES CORP COM CUSIP 036115103 2,400 000	0.00	RECEIVED 1,200 00 SHARES AS A STOCK SPLIT OF 1 ADDITIONAL SHARE(S) FOR EACH 2 SHARE(S) HELD PAYABLE TO HOLDERS OF RECORD 05-11-04, EX DATE 05-27-04	0 00	ANNTAYLOR STORES CORP COM CUSIP. 036115103 3,600 000	0.00 0.00	0 00 0.00
9 Jun 04	PACIFIC CAP BANCORP NEW COM CUSIP 69404P101 2,222 212	0 00	RECEIVED 733 33 SHARES AS A STOCK SPLIT OF 1 ADDITIONAL SHARE(S) FOR EACH 3 SHARE(S) HELD PAYABLE TO HOLDERS OF RECORD 05-25-04, EX DATE 06-09-04	0 00	PACIFIC CAP BANCORP NEW COM CUSIP 69404P101 2,955 542	0.00 0.00	0 00 0.00

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number: 2613765  
 Account Name: FREEDOM FORUM - BATTERY:SL

## Capital Change Detail

Ex date	Shares	Original security description/Asset ID	Original cost	Change description	Payment Amount	Resulting security description/Asset ID	Resulting cost	Realized gain/loss	Market Translation
---------	--------	--	---------------	--------------------	----------------	---	----------------	--------------------	--------------------

### Equities

United States

14 Jun 04	PNM RES INC COM CUSIP 69349H107	RECEIVED 1,300 00 SHARES AS A STOCK SPLIT OF 1 ADDITIONAL SHARE FOR EVERY 1 SHARE HELD. R/D 06/04/04 FRACTIONS TO BE ISSUE TO CUSIP GKD49H100	2,600,000		3,900,000	PNM RES INC COM CUSIP 69349H107	0.00	0.00	0.00
-----------	---------------------------------	---	-----------	--	-----------	---------------------------------	------	------	------

16 Jul 04	#REORG/BELDEN INC STOCK MERGER TO BELDEN CDT INC SEC#2008274	DELIVERED 1,100 00 SHARES OF #REORG/BELDEN INC STOCK MERGER TO IN EXCHANGE FOR 1,100 00 SHRS OF CUSIP NUMBER #07745410	0.00		0.00	#REORG/BELDEN INC STOCK MERGER TO BELDEN CDT INC SEC#2008274 EFF 7/16/04 CUSIP 077454105	0.00	-17,667.32	0.00
-----------	--	--	------	--	------	--	------	------------	------

16 Jul 04	BELDEN CDT INC COM CUSIP 077454106	RECEIVED 1,100 00 SHARES OF BELDEN CDT INC COM IN EXCHANGE FOR 1,100 00 SHRS OF CUSIP NUMBER #07745910 RATE OF 1 0000000000 FOR 1 EFFECTIVE 07/16/04 STOCK MERGER	0.00		1,100,000	BELDEN CDT INC COM CUSIP 077454106	0.00	17,667.32	0.00
-----------	------------------------------------	---	------	--	-----------	------------------------------------	------	-----------	------

23 Sep 04	HUGHES SUP INC COM CUSIP 44482103	RECEIVED 1,500 00 SHARES AS A STOCK SPLIT OF 1 ADDITIONAL SHARE(S) FOR EACH 1 SHARE(S) HELD PAYABLE TO HOLDERS OF RECORD 09-15-04, EX DATE 09-23-04	1,500,000		3,000,000	HUGHES SUP INC COM CUSIP 44482103	0.00	0.00	0.00
-----------	-----------------------------------	---	-----------	--	-----------	-----------------------------------	------	------	------

29 Sep 04	CATHAY GENERAL BANCRFP INC COM CUSIP 149150104	RECEIVED 2,200 00 SHARES AS A STOCK SPLIT OF 1 00 ADDITIONAL SHARE(S) FOR EACH 1 00 SHARE(S) HELD PAYABLE TO HOLDERS ON RECORD 09/13/04, EX DATE 09/29/04 FRACTIONS	2,200,000		4,400,000	CATHAY GENERAL BANCRFP INC COM CUSIP 149150104	0.00	0.00	0.00
-----------	--	---	-----------	--	-----------	--	------	------	------

Northern Trust

Generated by Northern Trust from reviewed periodic data on 25 Jan 05

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number: 2013765  
Account Name: FREEDOM FORUM - BATTERY-SL

## ◆ Capital Change Detail

Ex date	Original security description/Asset ID Shares	Original cost	Change description	Payment Amount	Resulting security description/Asset ID Shares	Resulting cost	Realized gain/loss Market Translation
<i>Equities</i>							
<b>United States</b>							
1 Oct 04	#REORG/NEW CENTURY FINL PLAN OF REORG TO NEW CENTURY FINL SEC#2007994 EFF CUSIP 64352D101	0.00	DELIVERED 2,339 00 SHARES OF #REORG/NEW CENTURY FINL PLAN OF R IN EXCHANGE FOR 2,339 00 SHRS OF CUSIP NUMBER #6435EV10 RATE OF 1 0000000000 FOR 1 EFFECTIVE 10/01/04 PLAN OF	0.00	#REORG/NEW CENTURY FINL PLAN OF REORG TO NEW CENTURY FINL SEC#2007994 EFF CUSIP 64352D101 -2,339 000	0.00 - 58,780.75	0.00 0.00
1 Oct 04	#REORG/NEW CENTURY FINL PLAN OF REORG TO NEW CENTURY FINL SEC#2007994 EFF CUSIP 64352D101	0.00	DELIVERED 1,111 00 SHARES OF #REORG/NEW CENTURY FINL PLAN OF R IN EXCHANGE FOR 1,111 00 SHRS OF CUSIP NUMBER #6435EV10 RATE OF 1 0000000000 FOR 1 EFFECTIVE 10/01/04 PLAN OF	0.00	#REORG/NEW CENTURY FINL PLAN OF REORG TO NEW CENTURY FINL SEC#2007994 EFF CUSIP 64352D101 -1,111 000	0.00 - 27,920.21	0.00 0.00
1 Oct 04	NEW CENY FINL CORP MD COM CUSIP 6435EV108	0.00	RECEIVED 2,339 00 SHARES OF NEW CENY FINL CORP MD COM IN EXCHANGE FOR 2,339 00 SHRS OF CUSIP NUMBER #64352D10 RATE OF 1 0000000000 FOR 1 EFFECTIVE 10/01/04 PLAN OF REORG	0.00	NEW CENY FINL CORP MD COM CUSIP 6435EV108 2,339 000	0.00 58,780.75	0.00 0.00
1 Oct 04	NEW CENY FINL CORP MD COM CUSIP 6435EV108	0.00	RECEIVED 1,111 00 SHARES OF NEW CENY FINL CORP MD COM IN EXCHANGE FOR 1,111 00 SHRS OF CUSIP NUMBER #64352D10 RATE OF 1 0000000000 FOR 1 EFFECTIVE 10/01/04 PLAN OF REORG	0.00	NEW CENY FINL CORP MD COM CUSIP 6435EV108 1,111 000	0.00 27,920.21	0.00 0.00
1 Nov 04	#REORG/GIBRALTAR STEEL N/C TO GIBRALTER INDS INC SEC #2010210 EF 10/26/04 CUSIP 37476F103 2,100 000	0.00	RECEIVED 1,050 00 SHARES AS A STOCK SPLIT OF 3 00 ADDITIONAL SHARE(S) FOR EACH 2 00 SHARE(S) HELD PAYABLE TO HOLDERS ON RECORD 10/15/04, EX DATE 11/01/04 FRACTIONS	0.00	#REORG/GIBRALTAR STEEL N/C TO GIBRALTER INDS INC SEC #2010210 EF 10/26/04 CUSIP 37476F103 3,150 000	0.00 0.00	0.00 0.00

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2613765  
Account Name FREEDOM FORUM - BATTERY SL

## ◆ Capital Change Detail

Ex date	Original security description/Asset ID Shares	Original cost	Change description	Payment Amount	Resulting security description/Asset ID Shares	Resulting cost	Realized gain/loss Market Translation
<i>Equities</i>							
<b>United States</b>							
5 Nov 04	#REORG/GIBALTAR STEEL N/C TO GIBALTER INDS INC SEC #2010210 EF 10/26/04 CUSIP 37476F103	0.00	MEMORANDUM TO RECORD THAT THE SECURITY NAME HAS BEEN CHANGED TO GIBALTAR INDS INC COM	0 00	#REORG/GIBALTAR STEEL N/C TO GIBALTER INDS INC SEC #2010210 EF 10/26/04 CUSIP 37476F103 -3,150 000	0.00 - 77,805 84	0.00 0.00
5 Nov 04	GIBALTAR INDS INC COM CUSIP 374689107	0.00	MEMORANDUM TO RECORD THAT THE SECURITY NAME HAS BEEN CHANGED FROM #REORG/GIBALTAR STEEL N/C TO GIBALTER INDS INC SEC #2010210 EF 10/26/04	0.00	GIBALTAR INDS INC COM CUSIP 374689107 3,150 000	0.00 77,805 84	0 00 0 00
10 Nov 04	BRIGGS & STRATTON CORP CAP CUSIP 109043109 1,200 000	0.00	RECEIVED 1,200 00 SHARES AS A STOCK SPLIT OF 1 ADDITIONAL SHARE(S) FOR EACH 1 SHARE(S) HELD PAYABLE TO HOLDERS OF RECORD 10-29-04, EX DATE 11-10-04	0 00	BRIGGS & STRATTON CORP CAP CUSIP 109043109 2,400 000	0.00 0 00	0.00 0.00
15 Dec 04	WILSHIRE BANCORP INC COM CUSIP 97186T108 2,600 000	0.00	RECEIVED 2,600 00 SHARES AS A STOCK SPLIT OF 1 ADDITIONAL SHARE(S) FOR EACH 1 SHARE(S) HELD PAYABLE TO HOLDERS OF RECORD 12-03-04, EX DATE 12-15-04	0 00	WILSHIRE BANCORP INC COM CUSIP 97186T108 5,200 000	0.00 0.00	0.00 0.00
<b>Total United States</b>		<b>0.00</b>		<b>0.00</b>		<b>- 5,514.27</b>	<b>1,025.21 0.00</b>
<b>Total Equities</b>		<b>0.00</b>		<b>0.00</b>		<b>- 5,514.27</b>	<b>1,025.21 0.00</b>

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2613765  
 Account Name FREEDOM FORUM -BATTERY-SL

## ◆ Capital Change Detail

Ex date	Original security description/Asset ID Shares	Original cost	Change description	Payment Amount	Resulting security description/Asset ID Shares	Resulting cost	Realized gain/loss Market Translation
<i>Equities</i>							
<b>United States</b>							
<b>Total</b>		0.00		0.00		5,514.27	1,025.21
<b>Total Payment Income</b>				0.00			0.00

**FREEDOM FORUM, INC.**

**EIN: 54-1604427**

**2004 FORM 990-PF**

**VOLUME III OF III**



**Freedom Forum, Inc.**  
**EIN: 54-1604427**  
**2004 Form 990 PF**

**Table of Contents**

<b>Volume I</b>		Form 990 PF Statements 1-26
<b>Volume II</b>	Tab 1	Northern Trust-Cash Account
	Tab 2	Northern Trust – Scudder Stevens
	Tab 3	Northern Trust – Rice Hall James & Assoc.
	Tab 4	Northern Trust – Tattersall Group – Cash
	Tab 5	Northern Trust – Hoover Investment Mgmt.
	Tab 6	Northern Trust - Battery March Financial Mgmt.
<b>Volume III</b>	Tab 7	Northern Trust – Barclays
	Tab 8	Northern Trust – Media Fund Int. Mgmt.
	Tab 9	Northern Trust – Tattersall Advisory Group
	Tab 10	Grant & Contributions – Paid Supporting Information

TAB

# Portfolio Statements

1 JAN 04 - 31 DEC 04

## ◆ Contents

	Page
Change in Book and Market Value	1
Change in Cash Value	2
Asset Summary	3
Asset Detail - Base Currency	4
Fixed Income Amortization - Taxable	6
Investment Transaction Summary	7
Investment Transaction Detail	8
Pending Tran Detail w/Accrued Interest	24
Income & Expense Summary	25
Income & Expense Detail - Base Currency	26
Funding & Disbursement Summary	33
Funding & Disbursement Detail	34
Capital Change Detail	35

**Account Name**  
FREEDOM FORUM FOUNDATION BARCLAYS

**Account Number**  
2632083

**Questions?**  
If you have any questions about this report, call your Northern Trust account administrator.

*A Federal regulation allows certain clients to request information regarding the time of day that investment activity occurred in their accounts. If you require such information, please call your Relationship Manager.*

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2632083  
Account Name FREEDOM FORUM -BARCLAYS-MF

## ◆ Change in Book and Market Value

Page 1 of 35

	Cost	Market value	For more information
Opening balance	350,849,205.89	382,592,208.68	
Security receipts	323,149,000.39	347,444,637.99	See funding & disbursement summary
Total receipts	323,149,000.39	347,444,637.99	See funding & disbursement summary
Interportfolio transfers out	- 55,000,000.00	- 55,000,000.00	See funding & disbursement summary
Security deliveries	- 327,658,589.66	- 347,444,637.99	See funding & disbursement summary
Total disbursements	- 382,658,589.66	- 402,444,637.99	See funding & disbursement summary
Income received	7,033,115.71	7,033,115.71	See income & expense summary, cash activity detail
Expenses paid	- 98,138.68	- 98,138.68	See income & expense summary
Unrealized gain/loss change	0.00	28,973,707.60	See asset summary
Unrealized gain/loss on security movements	0.00	- 4,509,589.27	See funding & disbursement summary
Realized gain/loss	5,357,757.27	5,357,757.27	See realized gain/loss summary
Accrued income change	2.14	2.14	See income & expense summary
Closing balance	303,632,353.06	364,349,063.45	

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 232083  
Account Name FREEDOM FORUM-BARCLAYS-MF

Page 2 of 35

## ◆ Change in Cash Value

	Market value	Cost	For more information
Opening balance	0 00	0 00	
Interportfolio transfers out	- 55,000,000 00	- 55,000,000 00	See funding & disbursement summary
Total disbursements	- 55,000,000 00	- 55,000,000 00	See funding & disbursement summary
Income received	1,505.66	1,505 66	See Income & expense summary, cash activity detail
Expenses paid	- 98,138 68	- 98,138 68	See income & expense summary
Securities sold	55,098,138 68	55,098,138 68	See investment transaction summary
Closing balance	1,505 66	1,505 66	

# Portfolio Statement

31 DEC 2004

Account Name: FREEDOM FORUM - BARCLAYS-MF  
Account number: 2532083

## ◆ Asset Summary

Country	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total	Market value incl. accruals	%
				Market	Translation			
<i>Equities</i>								
<b>Common stock</b>								
United States - USD	0.00	364,347,545.80	303,630,835.41	60,716,710.39	0.00	60,716,710.39	364,347,545.80	100.000%
<b>Total common stock</b>	<b>0.00</b>	<b>364,347,545.80</b>	<b>303,630,835.41</b>	<b>60,716,710.39</b>	<b>0.00</b>	<b>60,716,710.39</b>	<b>364,347,545.80</b>	<b>100.000%</b>
<b>Total equities</b>	<b>0.00</b>	<b>364,347,545.80</b>	<b>303,630,835.41</b>	<b>60,716,710.39</b>	<b>0.00</b>	<b>60,716,710.39</b>	<b>364,347,545.80</b>	<b>100.000%</b>
<i>Other Assets</i>								
<b>Miscellaneous</b>								
United States - USD	0.00	0.85	0.85	0.00	0.00	0.00	0.85	0.000%
<b>Total miscellaneous</b>	<b>0.00</b>	<b>0.85</b>	<b>0.85</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.85</b>	<b>0.000%</b>
<b>Total other assets</b>	<b>0.00</b>	<b>0.85</b>	<b>0.85</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.85</b>	<b>0.000%</b>
<i>Cash and Cash Equivalents</i>								
<b>Short term investment funds</b>								
Short Term Investment Funds	2.14	1,505.66	1,505.66	0.00	0.00	0.00	1,507.80	0.000%
United States - USD	0.00	9.00	9.00	0.00	0.00	0.00	9.00	0.000%
<b>Total short term investment funds</b>	<b>2.14</b>	<b>1,514.66</b>	<b>1,514.66</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1,516.80</b>	<b>0.000%</b>
<b>Total cash and cash equivalents</b>	<b>2.14</b>	<b>1,514.66</b>	<b>1,514.66</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1,516.80</b>	<b>0.000%</b>
<b>Total Unrealized Gains</b>						<b>60,716,710.39</b>		
<b>Total Unrealized Losses</b>						<b>0.00</b>		
<b>Total</b>	<b>2.14</b>	<b>364,349,061.31</b>	<b>303,632,350.92</b>	<b>60,716,710.39</b>	<b>0.00</b>	<b>60,716,710.39</b>	<b>364,349,063.45</b>	<b>100.000%</b>

Total Cost incl. Accruals

303,632,353.06

# Portfolio Statement

31 DEC 2004

Account number: 2083  
Account Name: FREEDOM FORUM - BARCLAYS MF

## ◆ Asset Detail - Base Currency

Description/Asset ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
<b>Equities</b>							
<b>Common stock</b>							
<b>United States - USD</b>							
CF BARCLAYS EQTY INDEX FD B 1,973,687.58	CUSIP 066659CF8 160.9241470	0.00	317,613,990.25	266,338,132.79	51,275,857.46	0.00	51,275,857.46
CF BGI MID CAP EQ INDX FD B 1,033,517.42	LENDABLE CUSIP. 055990907 45 2179660	0.00	46,733,555.55	37,292,702.62	9,440,852.93	0.00	9,440,852.93
<b>Total USD</b>		<b>0.00</b>	<b>364,347,545.80</b>	<b>303,630,835.41</b>	<b>60,716,710.39</b>	<b>0.00</b>	<b>60,716,710.39</b>
<b>Total United States</b>		<b>0.00</b>	<b>364,347,545.80</b>	<b>303,630,835.41</b>	<b>60,716,710.39</b>	<b>0.00</b>	<b>60,716,710.39</b>
<b>Total Common Stock</b>		<b>0.00</b>	<b>364,347,545.80</b>	<b>303,630,835.41</b>	<b>60,716,710.39</b>	<b>0.00</b>	<b>60,716,710.39</b>
<b>Total Equities</b>		<b>0.00</b>	<b>364,347,545.80</b>	<b>303,630,835.41</b>	<b>60,716,710.39</b>	<b>0.00</b>	<b>60,716,710.39</b>
<b>Other Assets</b>							
<b>Miscellaneous</b>							
<b>United States - USD</b>							
&&CASH HELD ELSEWHERE 0.85	CUSIP 999689268 1 0000000	0.00	0.85	0.85	0.00	0.00	0.00
<b>Total USD</b>		<b>0.00</b>	<b>0.85</b>	<b>0.85</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Total United States</b>		<b>0.00</b>	<b>0.85</b>	<b>0.85</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Total Miscellaneous</b>		<b>0.00</b>	<b>0.85</b>	<b>0.85</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Total Other Assets</b>		<b>0.00</b>	<b>0.85</b>	<b>0.85</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

# Portfolio Statement

31 DEC 2004

Account number 2032083  
Account Name: FREEDOM FORUM - BARCLAYS-MF

## ◆ Asset Detail - Base Currency

Description/Asset ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
<b>Cash and Cash Equivalents</b>							
<b>Short term investment funds</b>							
USD - UNITED STATES DOLLARS							
	1.0000000	2.14	1,505.66	1,505.66	0.00	0.00	0.00
Total short term investment funds - all currencies		2.14	1,505.66	1,505.66	0.00	0.00	0.00
Total short term investment funds - all countries		2.14	1,505.66	1,505.66	0.00	0.00	0.00
<b>United States - USD</b>							
CF BARCLAYS MONEY MKT FD B 9 00	CUSIP: 066479CF1 1.0000000	0.00	9.00	9.00	0.00	0.00	0.00
Total USD		0.00	9.00	9.00	0.00	0.00	0.00
Total United States		0.00	9.00	9.00	0.00	0.00	0.00
<b>Total Short Term Investment Funds</b>							
		1,514.66	1,514.66	1,514.66	0.00	0.00	0.00
<b>Total Cash and Cash Equivalents</b>							
		1,514.66	1,514.66	1,514.66	0.00	0.00	0.00
<b>Total</b>							
3,008,720.51		2.14	364,349,061.31	303,632,350.92	60,716,710.39	0.00	60,716,710.39

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name FREEDOM FORUM-BARCLAYS-MF Account number 2632083

## ◆ Fixed Income Amortization - Taxable

Calculation Method: *OID-Per IRS Code Market Discount-Per IRS Code*  
*Prem Amort Tax Exempt-Per IRS Code Prem Amort Taxable-Per IRS Code*

Asset ID	Trade Date	Security Description	Original Cost	Amortization/Accretion			Adjusted Cost	Premium Translation	Proceeds	Realized	
				Period	Year-to-date	Cumulative				Translation	Gain/Loss
Acq Date	Transaction Type	Shares/PAR	Base	Base	Base	Base	Base	Base	Local	Market	

No Data To Report



# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name: FREEDOM FORUM - BARCLAYS MF  
 Account number: 2932083

## ◆ Investment Transaction Summary

Asset type	Transaction amount		Cost	Market	Realized gain/loss		Total
	Principal	Accrued Interest			Translation		
<i>Other Gain/Loss</i>							
<b>Equities</b>							
Common stock	0.00	.000	8,749,975.88	8,749,975.88	0.00		8,749,975.88
Total equities	0.00	.000	8,749,975.88	8,749,975.88	0.00		8,749,975.88
Total other gain/loss	0.00	.000	8,749,975.88	8,749,975.88	0.00		8,749,975.88
<i>Sales</i>							
<b>Equities</b>							
Common stock	55,098,138.68	.000	- 58,490,357.29	- 3,392,218.61	0.00		- 3,392,218.61
Total equities	55,098,138.68	.000	- 58,490,357.29	- 3,392,218.61	0.00		- 3,392,218.61
Total sales	55,098,138.68	.000	- 58,490,357.29	- 3,392,218.61	0.00		- 3,392,218.61
<b>Total</b>	<b>55,098,138.68</b>	<b>.000</b>	<b>49,740,381.41</b>	<b>5,357,757.27</b>	<b>0.00</b>		<b>5,357,757.27</b>

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name FREEDOM FORUM -BARCLAYS-MF Account number 2632083

## Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss			Total
			Principal	Accrued Interest	Cost	Market	Translation	

### Other Gain/Loss

#### Equities

##### Common stock

##### United States - USD

31 Jan 03 23 Jun 03 NA	REVERSAL. ##CF BARCLAYS EQTY INDEX FD B CUSIP: 066669CF7	0 000 0.000000	0.00	.000	- 144,293.95	- 144,293.95	0.00	- 144,293.95
31 Jan 03 28 May 04 Pending	##CF BARCLAYS EQTY INDEX FD B CUSIP: 066669CF7	0.000 0.000000	0 00	.000	195,480.11	195,480.11	0 00	195,480.11
31 Jan 03 28 May 04 Pending	##CF BARCLAYS EQTY INDEX FD B CUSIP: 066669CF7	0 000 0 000000	0 00	.000	- 465.98	- 465.98	0 00	- 465.98
31 Jan 03 12 Feb 03 NA	REVERSAL CF BARCLAYS EQTY GROWTH FD B CUSIP: 295993CF4	0 000 0 000000	0 00	000	- 1.33	- 1.33	0 00	- 1.33
31 Jan 03 27 May 04 Pending	CF BARCLAYS EQTY GROWTH FD B CUSIP: 295993CF4	0 000 0 000000	0 00	000	1.68	1.68	0.00	1.68
31 Jan 03 12 Feb 03 NA	REVERSAL CF BARCLAYS EQTY VALUE FD B CUSIP: 066949CF3	0 000 0 000000	0.00	.000	56,760.75	56,760.75	0.00	56,760.75
31 Jan 03 27 May 04 Pending	CF BARCLAYS EQTY VALUE FD B CUSIP: 066949CF3	0 000 0 000000	0.00	.000	- 57,089.38	- 57,089.38	0.00	- 57,089.38
31 Jan 03 27 May 04 Pending	CF BARCLAYS EQTY VALUE FD B CUSIP: 066949CF3	0.000 0.000000	0 00	000	326.18	326.18	0 00	326.18
31 Jan 03 12 Feb 03 NA	REVERSAL CF BGI MID CAP EQ INDX FD B LENDABLE CUSIP: 055990907	0 000 0 000000	0.00	.000	420,844.03	420,844.03	0.00	420,844.03
31 Jan 03 27 May 04 Pending	CF BGI MID CAP EQ INDX FD B LENDABLE CUSIP: 055990907	0.000 0.000000	0 00	000	10,757.63	10,757.63	0 00	10,757.63
31 Jan 03 27 May 04 Pending	CF BGI MID CAP EQ INDX FD B LENDABLE CUSIP: 055990907	0 000 0.000000	0.00	.000	- 82.63	- 82.63	0 00	- 82.63

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2532083  
Account Name FREEDOM FORUM -BARCLAYS-MF

## ◆ Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Cost	Realized gain/loss		Total
			Principal	Accrued Interest		Market	Translation	

### Other Gain/Loss

#### Equities

28 Feb 03 23 Jun 03 NA	REVERSAL. ##CF BARCLAYS EQTY INDEX FD B CUSIP: 066669CF7	0 000 0.000000	0 00	000	42,414.62	42,414.62	0.00	42,414.62
28 Feb 03 28 May 04 Pending	##CF BARCLAYS EQTY INDEX FD B CUSIP: 066669CF7	0 000 0 000000	0.00	000	692.94	692.94	0.00	692.94
28 Feb 03 28 May 04 Pending	##CF BARCLAYS EQTY INDEX FD B CUSIP: 066669CF7	0 000 0 000000	0 00	000	- 7,521.20	- 7,521.20	0 00	- 7,521.20
28 Feb 03 11 Mar 03 NA	REVERSAL CF BARCLAYS EQTY GROWTH FD B CUSIP: 295993CF4	0 000 0 000000	0.00	.000	3,822.69	3,822.69	0 00	3,822.69
28 Feb 03 27 May 04 Pending	CF BARCLAYS EQTY GROWTH FD B CUSIP: 295993CF4	0 000 0.000000	0 00	000	- 3,823.05	- 3,823.05	0 00	- 3,823.05
28 Feb 03 11 Mar 03 NA	REVERSAL CF BARCLAYS EQTY VALUE FD B CUSIP: 066949CF3	0.000 0 000000	0.00	000	- 5,229.34	- 5,229.34	0.00	- 5,229.34
28 Feb 03 27 May 04 Pending	CF BARCLAYS EQTY VALUE FD B CUSIP: 066949CF3	0 000 0 000000	0 00	000	14.88	14.88	0 00	14.88
28 Feb 03 27 May 04 Pending	CF BARCLAYS EQTY VALUE FD B CUSIP: 066949CF3	0.000 0 000000	0.00	.000	5,227.43	5,227.43	0 00	5,227.43
28 Feb 03 12 Mar 03 NA	REVERSAL: CF BGI MID CAP EQ INDX FD B LENDABLE CUSIP: 055990907	0 000 0 000000	0 00	000	113,142.20	113,142.20	0.00	113,142.20
28 Feb 03 27 May 04 Pending	CF BGI MID CAP EQ INDX FD B LENDABLE CUSIP: 055990907	0 000 0.000000	0 00	000	- 87,204.30	- 87,204.30	0.00	- 87,204.30
28 Feb 03 27 May 04 Pending	CF BGI MID CAP EQ INDX FD B LENDABLE CUSIP: 055990907	0.000 0 000000	0.00	.000	- 4,985.64	- 4,985.64	0.00	- 4,985.64
31 Mar 03 23 Jun 03 NA	REVERSAL. ##CF BARCLAYS EQTY INDEX FD B CUSIP: 066669CF7	0 000 0.000000	0 00	.000	227,347.54	227,347.54	0.00	227,347.54

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2632083  
Account Name FREEDOM FORUM -BARCLAYS-MF

## Investment Transaction Detail

Page 10 of 35

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss			Total
			Principal	Accrued Interest	Cost	Market	Translation	
<b>Other Gain/Loss</b>								
<b>Equities</b>								
31 Mar 03 28 May 04 Pending	##CF BARCLAYS EQTY INDEX FD B CUSIP: 066669CF7	0 000 0 000000	0.00	000	238,825.93	238,825.93	0 00	238,825 93
31 Mar 03 28 May 04 Pending	##CF BARCLAYS EQTY INDEX FD B CUSIP: 066669CF7	0 000 0 000000	0 00	.000	- 29,371.71	- 29,371.71	0.00	- 29,371.71
31 Mar 03 23 Jun 03 NA	REVERSAL CF BARCLAYS EQTY GROWTH FD B CUSIP: 295993CF4	0 000 0 000000	0 00	.000	- 4,256.91	- 4,256 91	0 00	- 4,256.91
31 Mar 03 27 May 04 Pending	CF BARCLAYS EQTY GROWTH FD B CUSIP: 295993CF4	0 000 0.000000	0 00	000	16,425.31	16,425.31	0.00	16,425.31
31 Mar 03 27 May 04 Pending	CF BARCLAYS EQTY GROWTH FD B CUSIP: 295993CF4	0 000 0 000000	0 00	.000	- 114.23	- 114.23	0 00	- 114.23
31 Mar 03 23 Jun 03 NA	REVERSAL CF BARCLAYS EQTY VALUE FD B CUSIP: 066949CF3	0 000 0.000000	0.00	000	420,664.17	420,664.17	0.00	420,664.17
31 Mar 03 27 May 04 Pending	CF BARCLAYS EQTY VALUE FD B CUSIP: 066949CF3	0 000 0 000000	0.00	000	- 43,576.55	- 43,576 55	0.00	- 43,576 55
31 Mar 03 27 May 04 Pending	CF BARCLAYS EQTY VALUE FD B CUSIP: 066949CF3	0.000 0 000000	0 00	.000	- 336,365.04	- 336,365.04	0.00	- 336,365 04
31 Mar 03 23 Jun 03 NA	REVERSAL CF BGI MID CAP EQ INDX FD B LENDABLE CUSIP: 055990907	0 000 0.000000	0 00	.000	67,947.99	67,947.99	0 00	67,947.99
31 Mar 03 27 May 04 Pending	CF BGI MID CAP EQ INDX FD B LENDABLE CUSIP: 055990907	0 000 0 000000	0 00	000	2,114.41	2,114 41	0 00	2,114.41
31 Mar 03 27 May 04 Pending	CF BGI MID CAP EQ INDX FD B LENDABLE CUSIP: 055990907	0 000 0 000000	0 00	.000	- 14,783 05	- 14,783.05	0.00	- 14,783 05
30 Apr 03 12 May 03 NA	REVERSAL ##CF BARCLAYS EQTY INDEX FD B CUSIP: 066669CF7	0 000 0 000000	0.00	000	- 218,156.79	- 218,156 79	0.00	- 218,156.79

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name FREEDOM FORUM - BARCLAYS-MF  
Account number 2502083

## ◆ Investment Transaction Detail

Page 11 of 35

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Cost	Realized gain/loss		Total
			Principal	Accrued Interest		Market	Translation	

### Other Gain/Loss

#### Equities

30 Apr 03 28 May 04 Pending	##CF BARCLAYS EQTY INDEX FD B CUSIP: 066669CF7	0 000 0 000000	0 00	.000	529,284.49	529,284.49	0 00	529,284.49
30 Apr 03 28 May 04 Pending	##CF BARCLAYS EQTY INDEX FD B CUSIP: 066669CF7	0 000 0.000000	0 00	.000	2,924.57	2,924.57	0 00	2,924.57
30 Apr 03 12 May 03 NA	REVERSAL: CF BARCLAYS EQTY GROWTH FD B CUSIP: 295993CF4	0 000 0.000000	0.00	.000	- 6,160.23	- 6,160.23	0.00	- 6,160.23
30 Apr 03 27 May 04 Pending	CF BARCLAYS EQTY GROWTH FD B CUSIP: 295993CF4	0 000 0 000000	0.00	.000	6,159.73	6,159.73	0 00	6,159.73
30 Apr 03 12 May 03 NA	REVERSAL: CF BARCLAYS EQTY VALUE FD B CUSIP: 066949CF3	0 000 0.000000	0 00	.000	- 85,825.75	- 85,825.75	0 00	- 85,825.75
30 Apr 03 27 May 04 Pending	CF BARCLAYS EQTY VALUE FD B CUSIP: 066949CF3	0 000 0 000000	0 00	.000	- 129.22	- 129.22	0 00	- 129.22
30 Apr 03 27 May 04 Pending	CF BARCLAYS EQTY VALUE FD B CUSIP: 066949CF3	0 000 0.000000	0.00	.000	85,952.70	85,952.70	0.00	85,952.70
30 Apr 03 12 May 03 NA	REVERSAL: CF BGI MID CAP EQ INDX FD B LENDABLE CUSIP: 055990907	0 000 0 000000	0 00	.000	50,549.83	50,549.83	0.00	50,549.83
30 Apr 03 27 May 04 Pending	CF BGI MID CAP EQ INDX FD B LENDABLE CUSIP: 055990907	0 000 0 000000	0 00	.000	- 11,549.81	- 11,549.81	0 00	- 11,549.81
30 Apr 03 27 May 04 Pending	CF BGI MID CAP EQ INDX FD B LENDABLE CUSIP: 055990907	0 000 0.000000	0 00	.000	- 348.85	- 348.85	0.00	- 348.85
30 May 03 11 Jun 03 NA	REVERSAL: ##CF BARCLAYS EQTY INDEX FD B CUSIP: 066669CF7	0 000 0 000000	0 00	.000	- 47,370.87	- 47,370.87	0 00	- 47,370.87
30 May 03 28 May 04 Pending	##CF BARCLAYS EQTY INDEX FD B CUSIP: 066669CF7	0 000 0 000000	0.00	.000	146,974.02	146,974.02	0.00	146,974.02

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number: 2332083  
Account Name: FREEDOM FORUM - BARCLAYS-MF

## Investment Transaction Detail

Page 12 of 35

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss			
			Principal	Accrued Interest	Cost	Market	Translation	Total

### Other Gain/Loss

#### Equities

30 May 03 28 May 04 Pending	##CF BARCLAYS EQTY INDEX FD B CUSIP: 066669CF7	0 000 0 000000	0 00	000	1,127.10	1,127.10	0 00	1,127.10
30 May 03 11 Jun 03 NA	REVERSAL: CF BARCLAYS EQTY GROWTH FD B CUSIP: 295993CF4	0 000 0 000000	0 00	000	- 122.52	- 122.52	0 00	- 122.52
30 May 03 27 May 04 Pending	CF BARCLAYS EQTY GROWTH FD B CUSIP: 295993CF4	0 000 0.000000	0 00	000	121.95	121.95	0.00	121.95
30 May 03 11 Jun 03 NA	REVERSAL: CF BARCLAYS EQTY VALUE FD B CUSIP: 066949CF3	0 000 0 000000	0 00	000	257,961.69	257,961.69	0 00	257,961.69
30 May 03 27 May 04 Pending	CF BARCLAYS EQTY VALUE FD B CUSIP: 066949CF3	0 000 0 000000	0 00	.000	10,669.58	10,669.58	0 00	10,669.58
30 May 03 27 May 04 Pending	CF BARCLAYS EQTY VALUE FD B CUSIP: 066949CF3	0 000 0.000000	0 00	000	- 65,302.34	- 65,302.34	0.00	- 65,302.34
30 May 03 11 Jun 03 NA	REVERSAL: CF BGI MID CAP EQ INDX FD B LENDABLE CUSIP: 055990907	0.000 0 000000	0 00	000	783,457.56	783,457.56	0.00	783,457.56
30 May 03 27 May 04 Pending	CF BGI MID CAP EQ INDX FD B LENDABLE CUSIP: 055990907	0 000 0 000000	0 00	.000	54,039.56	54,039.56	0.00	54,039.56
30 May 03 27 May 04 Pending	CF BGI MID CAP EQ INDX FD B LENDABLE CUSIP: 055990907	0 000 0.000000	0 00	.000	10,496.71	10,496.71	0.00	10,496.71
30 Jun 03 11 Jul 03 NA	REVERSAL ##CF BARCLAYS EQTY INDEX FD B CUSIP: 066669CF7	0.000 0 000000	0.00	.000	- 519,198.86	- 519,198.86	0 00	- 519,198.86
30 Jun 03 28 May 04 Pending	##CF BARCLAYS EQTY INDEX FD B CUSIP: 066669CF7	0 000 0.000000	0.00	.000	877,670.09	877,670.09	0.00	877,670.09
30 Jun 03 28 May 04 Pending	##CF BARCLAYS EQTY INDEX FD B CUSIP: 066669CF7	0 000 0 000000	0.00	000	7,947.59	7,947.59	0 00	7,947.59

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name FREEDOM FORUM - BARCLAYS-MF Account number 2532083

## Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Cost	Realized gain/loss		Total
			Principal	Accrued Interest		Market	Translation	

### Other Gain/Loss

#### Equities

30 Jun 03 11 Jul 03 NA	REVERSAL CF BARCLAYS EQTY GROWTH FD B CUSIP: 295993CF4	0 000 0 000000	0.00	000	553,821.93	553,821.93	0.00	553,821.93
30 Jun 03 27 May 04 Pending	CF BARCLAYS EQTY GROWTH FD B CUSIP: 295993CF4	0 000 0 000000	0.00	.000	- 61,831.06	- 61,831.06	0.00	- 61,831.06
30 Jun 03 27 May 04 Pending	CF BARCLAYS EQTY GROWTH FD B CUSIP: 295993CF4	0 000 0.000000	0.00	000	- 481,508.00	- 481,508.00	0.00	- 481,508.00
30 Jun 03 11 Jul 03 NA	REVERSAL: CF BARCLAYS EQTY VALUE FD B CUSIP: 066949CF3	0 000 0.000000	0.00	.000	211,885.55	211,885.55	0.00	211,885.55
30 Jun 03 27 May 04 Pending	CF BARCLAYS EQTY VALUE FD B CUSIP: 066949CF3	0 000 0.000000	0.00	000	- 796,573.22	- 796,573.22	0.00	- 796,573.22
30 Jun 03 27 May 04 Pending	CF BARCLAYS EQTY VALUE FD B CUSIP: 066949CF3	0 000 0 000000	0.00	000	654,875.27	654,875.27	0.00	654,875.27
30 Jun 03 11 Jul 03 NA	REVERSAL CF BGI MID CAP EQ INDX FD B LENDABLE CUSIP: 055990907	0 000 0 000000	0.00	000	- 14,775.18	- 14,775.18	0.00	- 14,775.18
30 Jun 03 27 May 04 Pending	CF BGI MID CAP EQ INDX FD B LENDABLE CUSIP: 055990907	0 000 0.000000	0.00	000	17,785.54	17,785.54	0.00	17,785.54
30 Jun 03 27 May 04 Pending	CF BGI MID CAP EQ INDX FD B LENDABLE CUSIP: 055990907	0 000 0.000000	0.00	000	7,995.67	7,995.67	0.00	7,995.67
31 Jul 03 12 Aug 03 NA	REVERSAL ##CF BARCLAYS EQTY INDEX FD B CUSIP: 066669CF7	0 000 0 000000	0.00	.000	96,429.68	96,429.68	0.00	96,429.68
31 Jul 03 28 May 04 Pending	##CF BARCLAYS EQTY INDEX FD B CUSIP: 066669CF7	0 000 0.000000	0.00	.000	1,572.51	1,572.51	0.00	1,572.51
31 Jul 03 28 May 04 Pending	##CF BARCLAYS EQTY INDEX FD B CUSIP: 066669CF7	0 000 0.000000	0.00	.000	115,716.54	115,716.54	0.00	115,716.54

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2632083  
Account Name FREEDOM FORUM -BARCLAYS-MF

## ◆ Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss			Total
			Principal	Accrued Interest	Cost	Market	Translation	
<b>Other Gain/Loss</b>								
<b>Equities</b>								
31 Jul 03 12 Aug 03 NA	REVERSAL CF BARCLAYS EQTY GROWTH FD B CUSIP. 295993CF4	0 000 0 000000	0 00	000	- 4,579 91	- 4,579 91	0.00	- 4,579.91
31 Jul 03 27 May 04 Pending	CF BARCLAYS EQTY GROWTH FD B CUSIP 295993CF4	0.000 0.000000	0 00	000	582.72	582 72	0.00	582 72
31 Jul 03 27 May 04 Pending	CF BARCLAYS EQTY GROWTH FD B CUSIP: 295993CF4	0.000 0 000000	0 00	000	10,483 06	10,483 06	0.00	10,483 06
31 Jul 03 12 Aug 03 NA	REVERSAL CF BARCLAYS EQTY VALUE FD B CUSIP. 066949CF3	0 000 0.000000	0.00	000	152,766.15	152,766.15	0 00	152,766.15
31 Jul 03 27 May 04 Pending	CF BARCLAYS EQTY VALUE FD B CUSIP. 066949CF3	0.000 0 000000	0.00	.000	- 3,400 68	- 3,400.68	0.00	- 3,400 68
31 Jul 03 27 May 04 Pending	CF BARCLAYS EQTY VALUE FD B CUSIP. 066949CF3	0.000 0.000000	0 00	.000	- 131,618 66	- 131,618 66	0.00	- 131,618.66
31 Jul 03 12 Aug 03 NA	REVERSAL CF BGI MID CAP EQ INDX FD B LENDABLE CUSIP. 055990907	0 000 0.000000	0.00	000	194,112.23	194,112.23	0 00	194,112 23
31 Jul 03 27 May 04 Pending	CF BGI MID CAP EQ INDX FD B LENDABLE CUSIP. 055990907	0 000 0 000000	0 00	000	94,748.74	94,748 74	0 00	94,748.74
31 Jul 03 27 May 04 Pending	CF BGI MID CAP EQ INDX FD B LENDABLE CUSIP 055990907	0 000 0 000000	0.00	.000	- 142,983.94	- 142,983.94	0 00	- 142,983.94
14 Aug 03 11 Sep 03 NA	REVERSAL CF BARCLAYS EQTY VALUE FD B CUSIP 066949CF3	0 000 0 000000	0 00	.000	1,107,127.77	1,107,127.77	0 00	1,107,127 77
15 Aug 03 11 Sep 03 NA	REVERSAL CF BARCLAYS EQTY GROWTH FD B CUSIP 295993CF4	0 000 0 000000	0 00	000	- 2,510.36	- 2,510.36	0.00	- 2,510 36
15 Aug 03 27 May 04 Pending	CF BARCLAYS EQTY GROWTH FD B CUSIP. 295993CF4	0 000 0.000000	0.00	.000	2,509.90	2,509.90	0.00	2,509.90



# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2532083  
Account Name FREEDOM FORUM -BARCLAYS-MF

## ◆ Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss			Total
			Principal	Accrued Interest	Cost	Market	Translation	

### Other Gain/Loss

#### Equities

15 Aug 03 27 May 04 Pending	CF BARCLAYS EQTY VALUE FD B CUSIP: 066949CF3	0 000 0 000000	0 00	.000	16,424.46	16,424.46	0.00	16,424.46
15 Aug 03 27 May 04 Pending	CF BARCLAYS EQTY VALUE FD B CUSIP: 066949CF3	0 000 0 000000	0 00	.000	- 1,109,929.99	- 1,109,929.99	0 00	- 1,109,929.99
29 Aug 03 10 Sep 03 NA	REVERSAL ##CF BARCLAYS EQTY INDEX FD B CUSIP: 066669CF7	0 000 0 000000	0.00	.000	- 65,241.97	- 65,241.97	0.00	- 65,241.97
29 Aug 03 28 May 04 Pending	##CF BARCLAYS EQTY INDEX FD B CUSIP: 066669CF7	0.000 0 000000	0.00	000	320,076.20	320,076.20	0 00	320,076.20
29 Aug 03 28 May 04 Pending	##CF BARCLAYS EQTY INDEX FD B CUSIP: 066669CF7	0 000 0.000000	0.00	000	80.15	80.15	0.00	80.15
29 Aug 03 10 Sep 03 NA	REVERSAL CF BGI MID CAP EQ INDX FD B LENDABLE CUSIP: 055990907	0 000 0 000000	0.00	.000	7,333.32	7,333.32	0 00	7,333.32
29 Aug 03 27 May 04 Pending	CF BGI MID CAP EQ INDX FD B LENDABLE CUSIP: 055990907	0 000 0 000000	0 00	.000	2,968.58	2,968.58	0 00	2,968.58
29 Aug 03 27 May 04 Pending	CF BGI MID CAP EQ INDX FD B LENDABLE CUSIP: 055990907	0.000 0 000000	0 00	.000	15,509.85	15,509.85	0 00	15,509.85
30 Sep 03 9 Oct 03 NA	REVERSAL ##CF BARCLAYS EQTY INDEX FD B CUSIP: 066669CF7	0.000 0 000000	0.00	000	- 318,063.05	- 318,063.05	0.00	- 318,063.05
30 Sep 03 28 May 04 Pending	##CF BARCLAYS EQTY INDEX FD B CUSIP: 066669CF7	0 000 0.000000	0 00	.000	525,525.29	525,525.29	0.00	525,525.29
30 Sep 03 28 May 04 Pending	##CF BARCLAYS EQTY INDEX FD B CUSIP: 066669CF7	0 000 0 000000	0 00	.000	1,574.46	1,574.46	0.00	1,574.46
30 Sep 03 9 Oct 03 NA	REVERSAL CF BGI MID CAP EQ INDX FD B LENDABLE CUSIP: 055990907	0.000 0.000000	0 00	000	- 10,348.51	- 10,348.51	0.00	- 10,348.51

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2083  
Account Name FREEDOM FORUM - BARCLAYS-MF

## Investment Transaction Detail

Page 16 of 35

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss			
			Principal	Accrued Interest	Cost	Market	Translation	Total

### Other Gain/Loss

#### Equities

30 Sep 03 27 May 04 Pending	CF BGI MID CAP EQ INDX FD B LENDABLE CUSIP: 055990907	0.000 0.000000	0.00	0.00	0.00	8,723.18	8,723.18	0.00	8,723.18
30 Sep 03 27 May 04 Pending	CF BGI MID CAP EQ INDX FD B LENDABLE CUSIP: 055990907	0.000 0.000000	0.00	0.00	.000	69,591.83	69,591.83	0.00	69,591.83
31 Oct 03 12 Nov 03 NA	REVERSAL: ##CF BARCLAYS EQTY INDEX FD B CUSIP: 066669CF7	0.000 0.000000	0.00	0.00	0.00	- 138,335.88	- 138,335.88	0.00	- 138,335.88
31 Oct 03 28 May 04 Pending	##CF BARCLAYS EQTY INDEX FD B CUSIP: 066669CF7	0.000 0.000000	0.00	0.00	.000	571,142.85	571,142.85	0.00	571,142.85
31 Oct 03 28 May 04 Pending	##CF BARCLAYS EQTY INDEX FD B CUSIP: 066669CF7	0.000 0.000000	0.00	0.00	.000	981.68	981.68	0.00	981.68
31 Oct 03 12 Nov 03 NA	REVERSAL: CF BGI MID CAP EQ INDX FD B LENDABLE CUSIP: 055990907	0.000 0.000000	0.00	0.00	0.00	- 130,204.87	- 130,204.87	0.00	- 130,204.87
31 Oct 03 27 May 04 Pending	CF BGI MID CAP EQ INDX FD B LENDABLE CUSIP: 055990907	0.000 0.000000	0.00	0.00	.000	49,243.24	49,243.24	0.00	49,243.24
31 Oct 03 27 May 04 Pending	CF BGI MID CAP EQ INDX FD B LENDABLE CUSIP: 055990907	0.000 0.000000	0.00	0.00	.000	114,579.19	114,579.19	0.00	114,579.19
28 Nov 03 10 Dec 03 NA	REVERSAL: ##CF BARCLAYS EQTY INDEX FD B CUSIP: 066669CF7	0.000 0.000000	0.00	0.00	.000	- 287,799.63	- 287,799.63	0.00	- 287,799.63
28 Nov 03 28 May 04 Pending	##CF BARCLAYS EQTY INDEX FD B CUSIP: 066669CF7	0.000 0.000000	0.00	0.00	0.00	1,187,761.06	1,187,761.06	0.00	1,187,761.06
28 Nov 03 28 May 04 Pending	##CF BARCLAYS EQTY INDEX FD B CUSIP: 066669CF7	0.000 0.000000	0.00	0.00	.000	4,699.38	4,699.38	0.00	4,699.38
28 Nov 03 10 Dec 03 NA	REVERSAL: CF BGI MID CAP EQ INDX FD B LENDABLE CUSIP: 055990907	0.000 0.000000	0.00	0.00	0.00	63,440.75	63,440.75	0.00	63,440.75

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2502083  
Account Name: FREEDOM FORUM -BARCLAYS-MF

## Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss			Total
			Principal	Accrued Interest	Cost	Market	Translation	
<b>Other Gain/Loss</b>								
<b>Equities</b>								
28 Nov 03 27 May 04 Pending	CF BGI MID CAP EQ INDX FD B LENDABLE CUSIP: 055990907	0 000 0.000000	0 00	000	7,961.09	7,961.09	0.00	7,961.09
28 Nov 03 27 May 04 Pending	CF BGI MID CAP EQ INDX FD B LENDABLE CUSIP: 055990907	0.000 0 000000	0.00	.000	- 45,076.60	- 45,076.60	0.00	- 45,076.60
31 Dec 03 14 Jan 04 NA	REVERSAL. ##CF BARCLAYS EQTY INDEX FD B CUSIP: 066669CF7	0 000 0.000000	0 00	000	- 508,689.94	- 508,689.94	0.00	- 508,689.94
31 Dec 03 28 May 04 Pending	##CF BARCLAYS EQTY INDEX FD B CUSIP: 066669CF7	0.000 0.000000	0 00	.000	5,264.69	5,264.69	0.00	5,264.69
31 Dec 03 28 May 04 Pending	##CF BARCLAYS EQTY INDEX FD B CUSIP: 066669CF7	0.000 0.000000	0.00	000	1,771,818.42	1,771,818.42	0.00	1,771,818.42
31 Dec 03 13 Jan 04 NA	REVERSAL CF BGI MID CAP EQ INDX FD B LENDABLE CUSIP: 055990907	0 000 0.000000	0.00	000	- 681,264.43	- 681,264.43	0.00	- 681,264.43
31 Dec 03 27 May 04 Pending	CF BGI MID CAP EQ INDX FD B LENDABLE CUSIP: 055990907	0 000 0 000000	0 00	.000	117,060.67	117,060.67	0.00	117,060.67
31 Dec 03 27 May 04 Pending	CF BGI MID CAP EQ INDX FD B LENDABLE CUSIP: 055990907	0 000 0.000000	0 00	.000	883,672.50	883,672.50	0.00	883,672.50
30 Jan 04 9 Feb 04 Pending	##CF BARCLAYS EQTY INDEX FD B CUSIP: 066669CF7	0 000 0.000000	0 00	.000	69,932.76	69,932.76	0.00	69,932.76
30 Jan 04 9 Feb 04 Pending	CF BGI MID CAP EQ INDX FD B LENDABLE CUSIP: 055990907	0 000 0 000000	0 00	.000	64,480.76	64,480.76	0.00	64,480.76
27 Feb 04 10 Mar 04 Pending	##CF BARCLAYS EQTY INDEX FD B CUSIP: 066669CF7	0 000 0 000000	0 00	000	517,217.27	517,217.27	0.00	517,217.27
27 Feb 04 10 Mar 04 Pending	CF BGI MID CAP EQ INDX FD B LENDABLE CUSIP: 055990907	0 000 0.000000	0 00	000	840,891.53	840,891.53	0.00	840,891.53

# Portfolio Statement

Account Name FREEDOM FORUM -BARCLAYS-MF Account number 2632083

1 JAN 04 - 31 DEC 04

## ◆ Investment Transaction Detail

Trade date <u>Settle date</u> Trade Status	Security description <u>Asset ID</u> Broker/Commission	Shares/PAR Price	Transaction amount		Cost	Realized gain/loss		Total
			Principal	Accrued Interest		Market	Translation	

### Other Gain/Loss

#### Equities

31 Mar 04 12 Apr 04 Pending	##CF BARCLAYS EQTY INDEX FD B CUSIP: 066669CF7	0 000 0.000000	0 00	.000	169,118 58	169,118 58	0 00	169,118 58
31 Mar 04 12 Apr 04 Pending	CF BGI MID CAP EQ INDX FD B LENDABLE CUSIP 055990907	0 000 0 000000	0 00	.000	186,418 72	186,418.72	0.00	186,418.72
30 Apr 04 12 May 04 Pending	CF BARCLAYS EQTY INDEX FD B CUSIP: 066659CF8	0.000 0 000000	0.00	.000	209,313 44	209,313.44	0 00	209,313.44
30 Apr 04 12 May 04 Pending	CF BGI MID CAP EQ INDX FD B LENDABLE CUSIP: 055990907	0 000 0.000000	0 00	.000	301,641.84	301,641 84	0 00	301,641.84
28 May 04 10 Jun 04 Pending	CF BARCLAYS EQTY INDEX FD B CUSIP: 066659CF8	0 000 0 000000	0.00	.000	- 40.13	- 40.13	0.00	- 40.13
28 May 04 10 Jun 04 Pending	CF BGI MID CAP EQ INDX FD B LENDABLE CUSIP 055990907	0.000 0 000000	0 00	.000	45,593 67	45,593 67	0.00	45,593.67
30 Jun 04 13 Jul 04 Pending	CF BARCLAYS EQTY INDEX FD B CUSIP: 066659CF8	0 000 0 000000	0 00	000	- 523,864.27	- 523,864 27	0.00	- 523,864 27
30 Jun 04 13 Jul 04 Pending	CF BGI MID CAP EQ INDX FD B LENDABLE CUSIP: 055990907	0 000 0.000000	0 00	.000	49,771 06	49,771.06	0.00	49,771.06
30 Jul 04 11 Aug 04 Pending	CF BARCLAYS EQTY INDEX FD B CUSIP 066659CF8	0 000 0.000000	0 00	.000	- 368,988.18	- 368,988.18	0.00	- 368,988.18
30 Jul 04 11 Aug 04 Pending	CF BGI MID CAP EQ INDX FD B LENDABLE CUSIP 055990907	0 000 0.000000	0.00	000	1,153,702.25	1,153,702.25	0.00	1,153,702.25
31 Aug 04 14 Sep 04 Pending	CF BARCLAYS EQTY INDEX FD B CUSIP: 066659CF8	0 000 0.000000	0 00	000	- 739,672 64	- 739,672.64	0.00	- 739,672.64
31 Aug 04 14 Sep 04 Pending	CF BGI MID CAP EQ INDX FD B LENDABLE CUSIP: 055990907	0 000 0.000000	0 00	.000	1,243,881.38	1,243,881.38	0.00	1,243,881.38

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number: 552083  
Account Name: FREEDOM FORUM - BARCLAYS-MF

## ◆ Investment Transaction Detail

Page 19 of 35

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss			Total
			Principal	Accrued Interest	Cost	Market	Translation	

### Other Gain/Loss

#### Equities

30 Sep 04 14 Oct 04 Pending	CF BARCLAYS EQTY INDEX FD B CUSIP: 066659CF8	0 000 0.000000	0.00	000	- 170,375.84	- 170,375.84	0.00	- 170,375.84
30 Sep 04 14 Oct 04 Pending	CF BGI MID CAP EQ INDX FD B LENDABLE CUSIP: 055990907	0 000 0.000000	0.00	.000	435,921.64	435,921.64	0.00	435,921.64
29 Oct 04 12 Nov 04 Pending	CF BARCLAYS EQTY INDEX FD B CUSIP: 066659CF8	0 000 0.000000	0.00	.000	- 421,671.30	- 421,671.30	0.00	- 421,671.30
29 Oct 04 12 Nov 04 Pending	CF BGI MID CAP EQ INDX FD B LENDABLE CUSIP: 055990907	0.000 0.000000	0.00	.000	216,812.21	216,812.21	0.00	216,812.21
30 Nov 04 13 Dec 04 Pending	CF BARCLAYS EQTY INDEX FD B CUSIP: 066659CF8	0 000 0.000000	0.00	000	- 186,967.43	- 186,967.43	0.00	- 186,967.43
30 Nov 04 13 Dec 04 Pending	CF BGI MID CAP EQ INDX FD B LENDABLE CUSIP: 055990907	0 000 0.000000	0.00	000	7,057.89	7,057.89	0.00	7,057.89
31 Dec 04 12 Jan 05 Pending	CF BARCLAYS EQTY INDEX FD B CUSIP: 066659CF8	0 000 0.000000	0.00	.000	- 1,732,011.51	- 1,732,011.51	0.00	- 1,732,011.51
31 Dec 04 12 Jan 05 Pending	CF BGI MID CAP EQ INDX FD B LENDABLE CUSIP: 055990907	0 000 0.000000	0.00	.000	393,883.83	393,883.83	0.00	393,883.83
Total United States - USD			0.00	.000	8,749,975.88	8,749,975.88	0.00	8,749,975.88
Total common stock			0.00	.000	8,749,975.88	8,749,975.88	0.00	8,749,975.88
Total equities			0.00	.000	8,749,975.88	8,749,975.88	0.00	8,749,975.88
Total other gain/loss			0.00	0.00	8,749,975.88	8,749,975.88	0.00	8,749,975.88

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name FREEDOM FORUM - BARCLAYS-MF Account number 2632083

## Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Cost	Realized gain/loss		Total
			Principal	Accrued Interest		Market	Translation	

### Sales

#### Equities

##### Common stock

##### United States - USD

3 Apr 03 28 Apr 03 NA	REVERSAL: ##CF BARCLAYS EQTY INDEX FD B CUSIP: 066669CF7	210.810	- 23,791.85	.000	31,906.52	8,114.67	0.00	8,114.67
		112.860000						
3 Apr 03 28 Apr 03 Pending	##CF BARCLAYS EQTY INDEX FD B CUSIP: 066669CF7	- 210.810	23,791.85	0.000	- 31,974.59	- 8,182.74	0.00	- 8,182.74
		112.860000						
15 Aug 03 26 Aug 03 NA	REVERSAL: ##CF BARCLAYS EQTY INDEX FD B CUSIP: 066669CF7	83,538.980	- 10,727,029.77	.000	12,410,554.31	1,683,524.54	0.00	1,683,524.54
		128.460000						
15 Aug 03 26 Aug 03 Pending	##CF BARCLAYS EQTY INDEX FD B CUSIP: 066669CF7	- 83,538.980	10,727,029.77	.000	- 12,488,835.99	- 1,761,806.22	0.00	- 1,761,806.22
		128.460000						
3 Oct 03 9 Oct 03 NA	REVERSAL: ##CF BARCLAYS EQTY INDEX FD B CUSIP: 066669CF7	310.170	- 41,502.99	.000	46,222.62	4,719.63	0.00	4,719.63
		133.810000						
3 Oct 03 9 Oct 03 Pending	##CF BARCLAYS EQTY INDEX FD B CUSIP: 066669CF7	- 310.170	41,502.99	.000	- 46,574.22	- 5,071.23	0.00	- 5,071.23
		133.810000						
10 Nov 03 10 Dec 03 NA	REVERSAL: ##CF BARCLAYS EQTY INDEX FD B CUSIP: 066669CF7	126.440	- 17,233.66	0.000	18,875.70	1,642.04	0.00	1,642.04
		136.300000						
10 Nov 03 10 Dec 03 Pending	##CF BARCLAYS EQTY INDEX FD B CUSIP: 066669CF7	- 126.440	17,233.66	.000	- 19,042.26	- 1,808.60	0.00	- 1,808.60
		136.300000						
12 Nov 03 10 Dec 03 NA	REVERSAL: ##CF BARCLAYS EQTY INDEX FD B CUSIP: 066669CF7	33.010	- 4,549.62	0.000	4,927.92	378.30	0.00	378.30
		137.840000						
12 Nov 03 10 Dec 03 Pending	##CF BARCLAYS EQTY INDEX FD B CUSIP: 066669CF7	- 33.010	4,549.62	.000	- 4,971.41	- 421.79	0.00	- 421.79
		137.840000						
9 Feb 04 27 Feb 04 Settled	##CF BARCLAYS EQTY INDEX FD B CUSIP: 066669CF7	- 143.620	21,380.92	.000	- 21,901.80	- 520.88	0.00	- 520.88
		148.970000						

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number: 2083  
Account Name: FREEDOM FORUM -BARCLAYS-MF

## Investment Transaction Detail

Page 21 of 35

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Cost	Realized gain/loss		Total
			Principal	Accrued Interest		Market	Translation	
<b>Sales</b>								
<b>Equities</b>								
8 Apr 03 28 Apr 03 NA	REVERSAL CF BARCLAYS EQTY GROWTH FD B CUSIP: 295993CF4	190 130 36 110000	- 6,866 28	.000	7,908 44	1,042.16	0.00	1,042.16
8 Apr 03 28 Apr 03 Pending	CF BARCLAYS EQTY GROWTH FD B CUSIP: 295993CF4	- 190 130 36.110000	6,866 28	.000	- 7,910.16	- 1,043 88	0.00	- 1,043.88
15 Aug 03 26 Aug 03 NA	REVERSAL CF BARCLAYS EQTY GROWTH FD B CUSIP: 295993CF4	1,330,894.430 39 600000	- 52,697,538.14	.000	55,074,925.16	2,377,387.02	0.00	2,377,387.02
15 Aug 03 26 Aug 03 NA	REVERSAL CF BARCLAYS EQTY GROWTH FD B CUSIP: 295993CF4	862 870 39.600000	- 34,165 84	.000	35,325 76	1,159.92	0.00	1,159.92
15 Aug 03 26 Aug 03 Pending	CF BARCLAYS EQTY GROWTH FD B CUSIP: 295993CF4	- 1,330,894 430 39.600000	52,697,538 14	000	- 55,103,926.02	- 2,406,387 88	0 00	- 2,406,387.88
15 Aug 03 26 Aug 03 Pending	CF BARCLAYS EQTY GROWTH FD B CUSIP: 295993CF4	- 862 870 39 600000	34,165 84	000	- 35,344.55	- 1,178.71	0 00	- 1,178.71
5 Aug 04 11 Aug 04 Settled	CF BARCLAYS EQTY INDEX FD B CUSIP: 066659CF8	- 386,247 340 142 430000	55,000,000.00	000	- 57,938,890 10	- 2,938,890 10	0 00	- 2,938,890 10
17 Aug 04 1 Sep 04 Settled	CF BARCLAYS EQTY INDEX FD B CUSIP: 066659CF8	- 152 990 142.690000	21,831.02	.000	- 22,597.71	- 766.69	0.00	- 766 69
15 Oct 04 29 Oct 04 Settled	CF BARCLAYS EQTY INDEX FD B CUSIP: 066659CF8	- 149.280 146 580000	21,881 35	000	- 22,051 97	- 170 62	0 00	- 170 62
29 Oct 04 13 Dec 04 Settled	CF BARCLAYS EQTY INDEX FD B CUSIP: 066659CF8	- 139.070 149 580000	20,801 52	.000	- 20,539.81	261.71	0 00	261.71
8 Apr 03 28 Apr 03 NA	REVERSAL CF BARCLAYS EQTY VALUE FD B CUSIP: 066949CF3	305 310 31.580000	- 9,642 96	000	10,087.11	444.15	0 00	444.15
8 Apr 03 28 Apr 03 Pending	CF BARCLAYS EQTY VALUE FD B CUSIP: 066949CF3	- 305 310 31.580000	9,642.96	.000	- 10,093.07	- 450.11	0 00	- 450.11

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number: 2083  
Account Name: FREEDOM FORUM - BARCLAYS-MF

## Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss				
			Principal	Accrued Interest	Cost	Market	Translation	Total	
<b>Sales</b>									
<b>Equities</b>									
15 Aug 03 26 Aug 03 NA	REVERSAL CF BARCLAYS EQTY VALUE FD B CUSIP: 066949CF3	1,433,776.080	- 53,231,030.26	000	46,674,773.42	- 6,556,256.84	0.00	- 6,556,256.84	
		37.130000							
15 Aug 03 26 Aug 03 NA	REVERSAL CF BARCLAYS EQTY VALUE FD B CUSIP: 066949CF3	653,478.380	- 24,238,804.39	000	21,273,165.14	- 2,965,639.25	0.00	- 2,965,639.25	
		37.130000							
15 Aug 03 26 Aug 03 Pending	CF BARCLAYS EQTY VALUE FD B CUSIP: 066949CF3	- 1,433,776.080	53,231,030.26	000	- 46,912,180.03	6,318,850.23	0.00	6,318,850.23	
		37.130000							
15 Aug 03 26 Aug 03 Pending	CF BARCLAYS EQTY VALUE FD B CUSIP: 066949CF3	- 653,478.380	24,238,804.39	.000	- 21,381,368.98	2,857,435.41	0.00	2,857,435.41	
		37.130000							
8 Apr 03 28 Apr 03 NA	REVERSAL CF BGI MID CAP EQ INDX FD B LENDABLE CUSIP: 055990907	97.110	- 2,685.95	.000	2,796.43	110.48	0.00	110.48	
		27.660000							
8 Apr 03 28 Apr 03 Pending	CF BGI MID CAP EQ INDX FD B LENDABLE CUSIP: 055990907	- 97.110	2,685.95	.000	- 2,844.11	- 158.16	0.00	- 158.16	
		27.660000							
3 Oct 03 9 Oct 03 NA	REVERSAL CF BGI MID CAP EQ INDX FD B LENDABLE CUSIP: 055990907	127.290	- 4,529.86	000	3,565.38	- 964.48	0.00	- 964.48	
		35.590000							
3 Oct 03 9 Oct 03 Pending	CF BGI MID CAP EQ INDX FD B LENDABLE CUSIP: 055990907	- 127.290	4,529.86	000	- 3,767.88	761.98	0.00	761.98	
		35.590000							
10 Nov 03 10 Dec 03 NA	REVERSAL CF BGI MID CAP EQ INDX FD B LENDABLE CUSIP: 055990907	71.180	- 2,643.13	000	2,005.08	- 638.05	0.00	- 638.05	
		37.130000							
10 Nov 03 10 Dec 03 Pending	CF BGI MID CAP EQ INDX FD B LENDABLE CUSIP: 055990907	- 71.180	2,643.13	.000	- 2,120.63	522.50	0.00	522.50	
		37.130000							
9 Feb 04 27 Feb 04 Settled	CF BGI MID CAP EQ INDX FD B LENDABLE CUSIP: 055990907	- 73.150	2,937.93	.000	- 2,261.10	676.83	0.00	676.83	
		40.180000							
17 Aug 04 2 Sep 04 Settled	CF BGI MID CAP EQ INDX FD B LENDABLE CUSIP: 055990907	- 82.070	3,119.20	000	- 2,761.22	357.98	0.00	357.98	
		38.030000							



# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name: FREEDOM FORUM - BARCLAYS-MF  
Account number: 2632083

## ◆ Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Cost	Realized gain/loss		Total
			Principal	Accrued Interest		Market	Translation	
<b>Sales</b>								
<b>Equities</b>								
15 Oct 04 29 Oct 04 Settled	CF BGI MID CAP EQ INDX FD B LENDABLE CUSIP: 055990907	- 78.530 39 770000	3,122.88	.000	- 2,776.39	346.49	0.00	346.49
29 Oct 04 13 Dec 04 Settled	CF BGI MID CAP EQ INDX FD B LENDABLE CUSIP: 055990907	- 74.790 40.970000	3,063.86	.000	- 2,662.28	401.58	0.00	401.58
<b>Total United States - USD</b>			<b>55,098,138.68</b>	<b>.000</b>	<b>- 58,490,357.29</b>	<b>- 3,392,218.61</b>	<b>0.00</b>	<b>- 3,392,218.61</b>
<b>Total common stock</b>			<b>55,098,138.68</b>	<b>.000</b>	<b>- 58,490,357.29</b>	<b>- 3,392,218.61</b>	<b>0.00</b>	<b>- 3,392,218.61</b>
<b>Total equities</b>			<b>55,098,138.68</b>	<b>.000</b>	<b>- 58,490,357.29</b>	<b>- 3,392,218.61</b>	<b>0.00</b>	<b>- 3,392,218.61</b>
<b>Total sales</b>		<b>- 387,140.84</b>	<b>55,098,138.68</b>	<b>.000</b>	<b>- 58,490,357.29</b>	<b>- 3,392,218.61</b>	<b>0.00</b>	<b>- 3,392,218.61</b>
<b>Total transactions</b>			<b>55,098,138.68</b>	<b>.000</b>	<b>- 49,740,381.41</b>	<b>5,357,757.27</b>	<b>0.00</b>	<b>5,357,757.27</b>

# Portfolio Statement

31 DEC 04

Account number 2632083  
Account Name FREEDOM FORUM -BARCLAYS-MF

## ◆ Pending Tran Detail w/Accrued Interest

<u>Trade date/ Settle date</u>	<u>Country</u>	<u>Trade Status</u>	<u>Security description Asset ID</u>	<u>Shares/PAR</u>	<u>Cost/Market Local Proceeds Base Proceeds Base Market</u>	<u>Accrued Interest Local Base Market</u>	<u>Total Local Proceeds Base Proceeds Base Market</u>
------------------------------------	----------------	---------------------	--	-------------------	---	---	---

NO DATA TO REPORT

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2632083  
Account Name FREEDOM FORUM -BARCLAYS-MF

## ◆ Income & Expense Summary

Page 25 of 35

Type	Receivables last period	Receivables this period	Amount received	Tax recoverable last period	Tax recoverable this period	Tax reclaims received	Earned income
<i>Income</i>							
<b>Equities</b>							
Common stock	0.00	0.00	7,031,610.05	0.00	0.00	0.00	7,031,610.05
<b>Total equities</b>	<b>0.00</b>	<b>0.00</b>	<b>7,031,610.05</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>7,031,610.05</b>
<b>Cash and cash equivalents</b>							
Short term investment funds	0.00	2.14	1,505.66	0.00	0.00	0.00	1,507.80
<b>Total cash and cash equivalents</b>	<b>0.00</b>	<b>2.14</b>	<b>1,505.66</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1,507.80</b>
<b>Total Income</b>	<b>0.00</b>	<b>2.14</b>	<b>7,033,115.71</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>7,033,117.85</b>

Type	Payables last period	Payables this period	Amount paid	Tax recoverable last period	Tax recoverable this period	Tax reclaims received	Expenses recognized
<i>Expense</i>							
<b>Cash and cash equivalents</b>							
Currency	0.00	0.00	- 98,138.68	0.00	0.00	0.00	- 98,138.68
<b>Total cash and cash equivalents</b>	<b>0.00</b>	<b>0.00</b>	<b>- 98,138.68</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>- 98,138.68</b>
<b>Total expense</b>	<b>0.00</b>	<b>0.00</b>	<b>- 98,138.68</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>- 98,138.68</b>
<b>Net income &amp; expenses</b>	<b>0.00</b>	<b>2.14</b>	<b>6,934,977.03</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>6,934,979.17</b>

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2632083  
Account Name FREEDOM FORUM -BARCLAYS-MF

## ◆ Income & Expense Detail - Base Currency

Description Asset ID/Dates	Rate Shares/PAR	Gross amount	Tax recoverable	Tax withheld	Net amount	Transaction type
<b>Income</b>						
<b>Equities</b>						
<b>Common stock</b>						
<b>United States - USD</b>						
##CF BARCLAYS EQTY INDEX FD B CUSIP: 066669CF7 Ex date: 31 MAR 04 / Pay date: 12 APR 04	.0000 0.000	448,806.66	0.00	0 00	448,806.66	Received this period
##CF BARCLAYS EQTY INDEX FD B CUSIP: 066669CF7 Ex date: 31 DEC 03 / Pay date: 14 JAN 04	.0000 0.000	- 532,771.70	0.00	0 00	- 532,771.70	Received this period
##CF BARCLAYS EQTY INDEX FD B CUSIP: 066669CF7 Ex date: 31 OCT 03 / Pay date: 12 NOV 03	.0000 0.000	- 480,938.30	0.00	0 00	- 480,938.30	Received this period
##CF BARCLAYS EQTY INDEX FD B CUSIP: 066669CF7 Ex date: 31 DEC 03 / Pay date: 14 JAN 04	.0000 0.000	532,771.70	0.00	0.00	532,771.70	Received this period
##CF BARCLAYS EQTY INDEX FD B CUSIP: 066669CF7 Ex date: 30 JAN 04 / Pay date: 09 FEB 04	.0000 0.000	367,032.51	0.00	0.00	367,032.51	Received this period
##CF BARCLAYS EQTY INDEX FD B CUSIP: 066669CF7 Ex date: 27 FEB 04 / Pay date: 10 MAR 04	.0000 0.000	586,603.16	0.00	0.00	586,603.16	Received this period
##CF BARCLAYS EQTY INDEX FD B CUSIP: 066669CF7 Ex date: 31 OCT 03 / Pay date: 12 NOV 03	.0000 0.000	480,938.30	0.00	0.00	480,938.30	Received this period
CF BARCLAYS EQTY INDEX FD B CUSIP: 066659CF8 Ex date: 31 DEC 04 / Pay date: 12 JAN 05	.0000 0.000	497,582.43	0.00	0.00	497,582.43	Received this period
CF BARCLAYS EQTY INDEX FD B CUSIP: 066659CF8 Ex date: 30 APR 04 / Pay date: 12 MAY 04	.0000 0.000	388,104.88	0.00	0.00	388,104.88	Received this period
CF BARCLAYS EQTY INDEX FD B CUSIP: 066659CF8 Ex date: 30 SEP 04 / Pay date: 14 OCT 04	.0000 0.000	418,382.22	0.00	0.00	418,382.22	Received this period
CF BARCLAYS EQTY INDEX FD B CUSIP: 066659CF8 Ex date: 29 OCT 04 / Pay date: 12 NOV 04	.0000 0.000	366,070.17	0.00	0.00	366,070.17	Received this period

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number: 089  
Account Name: FREEDOM FORUM - BARCLAYS-MF

## ◆ Income & Expense Detail - Base Currency

Description Asset ID/Dates	Rate Shares/PAR	Gross amount	Tax recoverable	Tax withheld	Net amount	Transaction type
<b>Income</b>						
<b>Equities</b>						
CF BARCLAYS EQTY INDEX FD B CUSIP: 066659CF8 Ex date: 31 AUG 04 / Pay date: 14 SEP 04	.0000 0.000	521,513.36	0.00	0.00	521,513.36	Received this period
CF BARCLAYS EQTY INDEX FD B CUSIP: 066659CF8 Ex date: 28 MAY 04 / Pay date: 10 JUN 04	.0000 0.000	551,032.21	0.00	0.00	551,032.21	Received this period
CF BARCLAYS EQTY INDEX FD B CUSIP: 066659CF8 Ex date: 30 JUN 04 / Pay date: 13 JUL 04	.0000 0.000	502,080.36	0.00	0.00	502,080.36	Received this period
CF BARCLAYS EQTY INDEX FD B CUSIP: 066659CF8 Ex date: 30 JUL 04 / Pay date: 11 AUG 04	.0000 0.000	422,301.99	0.00	0.00	422,301.99	Received this period
CF BARCLAYS EQTY INDEX FD B CUSIP: 066659CF8 Ex date: 30 NOV 04 / Pay date: 13 DEC 04	.0000 0.000	1,460,422.23	0.00	0.00	1,460,422.23	Received this period
CF BGI MID CAP EQ INDX FD B LENDABLE CUSIP: 055990907 Ex date: 30 APR 04 / Pay date: 12 MAY 04	.0000 0.000	44,001.68	0.00	0.00	44,001.68	Received this period
CF BGI MID CAP EQ INDX FD B LENDABLE CUSIP: 055990907 Ex date: 30 APR 04 / Pay date: 12 MAY 04	.0000 0.000	777.38	0.00	0.00	777.38	Received this period
CF BGI MID CAP EQ INDX FD B LENDABLE CUSIP: 055990907 Ex date: 30 NOV 04 / Pay date: 13 DEC 04	.0000 0.000	57,131.80	0.00	0.00	57,131.80	Received this period
CF BGI MID CAP EQ INDX FD B LENDABLE CUSIP: 055990907 Ex date: 30 JUL 04 / Pay date: 11 AUG 04	.0000 0.000	30,698.31	0.00	0.00	30,698.31	Received this period
CF BGI MID CAP EQ INDX FD B LENDABLE CUSIP: 055990907 Ex date: 30 NOV 04 / Pay date: 13 DEC 04	.0000 0.000	354.49	0.00	0.00	354.49	Received this period
CF BGI MID CAP EQ INDX FD B LENDABLE CUSIP: 055990907 Ex date: 30 SEP 04 / Pay date: 14 OCT 04	.0000 0.000	34,437.78	0.00	0.00	34,437.78	Received this period
CF BGI MID CAP EQ INDX FD B LENDABLE CUSIP: 055990907 Ex date: 30 SEP 04 / Pay date: 15 OCT 04	.0000 0.000	491.00	0.00	0.00	491.00	Received this period

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2002083  
Account Name FREEDOM FORUM -BARCLAYS-MF

## ◆ Income & Expense Detail - Base Currency

Description Asset ID/Dates	Rate Shares/PAR	Gross amount	Tax recoverable	Tax withheld	Net amount	Transaction type
<b>Income</b>						
<b>Equities</b>						
CF BGI MID CAP EQ INDX FD B LENDABLE CUSIP 055990907 Ex date 30 JAN 04 / Pay date: 09 FEB 04	.0000 0.000	29,280.00	0.00	0.00	29,280.00	Received this period
CF BGI MID CAP EQ INDX FD B LENDABLE CUSIP 055990907 Ex date 29 OCT 04 / Pay date: 12 NOV 04	.0000 0.000	33,115.65	0.00	0.00	33,115.65	Received this period
CF BGI MID CAP EQ INDX FD B LENDABLE CUSIP 055990907 Ex date 31 AUG 04 / Pay date 14 SEP 04	.0000 0.000	52,074.85	0.00	0.00	52,074.85	Received this period
CF BGI MID CAP EQ INDX FD B LENDABLE CUSIP 055990907 Ex date 28 MAY 04 / Pay date: 10 JUN 04	.0000 0.000	46,785.58	0.00	0.00	46,785.58	Received this period
CF BGI MID CAP EQ INDX FD B LENDABLE CUSIP 055990907 Ex date 27 FEB 04 / Pay date: 10 MAR 04	.0000 0.000	46,498.09	0.00	0.00	46,498.09	Received this period
CF BGI MID CAP EQ INDX FD B LENDABLE CUSIP 055990907 Ex date: 30 JUN 04 / Pay date: 13 JUL 04	.0000 0.000	36,854.32	0.00	0.00	36,854.32	Received this period
CF BGI MID CAP EQ INDX FD B LENDABLE CUSIP 055990907 Ex date: 30 JAN 04 / Pay date: 09 FEB 04	.0000 0.000	911.84	0.00	0.00	911.84	Received this period
CF BGI MID CAP EQ INDX FD B LENDABLE CUSIP 055990907 Ex date 29 OCT 04 / Pay date: 12 NOV 04	.0000 0.000	349.36	0.00	0.00	349.36	Received this period
CF BGI MID CAP EQ INDX FD B LENDABLE CUSIP 055990907 Ex date 30 JUL 04 / Pay date: 11 AUG 04	.0000 0.000	811.50	0.00	0.00	811.50	Received this period
CF BGI MID CAP EQ INDX FD B LENDABLE CUSIP 055990907 Ex date: 31 AUG 04 / Pay date: 14 SEP 04	.0000 0.000	624.38	0.00	0.00	624.38	Received this period
CF BGI MID CAP EQ INDX FD B LENDABLE CUSIP 055990907 Ex date 28 MAY 04 / Pay date 10 JUN 04	.0000 0.000	903.51	0.00	0.00	903.51	Received this period
CF BGI MID CAP EQ INDX FD B LENDABLE CUSIP 055990907 Ex date 27 FEB 04 / Pay date: 10 MAR 04	.0000 0.000	845.63	0.00	0.00	845.63	Received this period

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name FREEDOM FORUM -BARCLAYS:MF Account number 2632083

## ◆ Income & Expense Detail - Base Currency

Description Asset ID/Dates	Rate Shares/PAR	Gross amount	Tax recoverable	Tax withheld	Net amount	Transaction type
<b>Income</b>						
<b>Equities</b>						
CF BGI MID CAP EQ INDX FD B LENDABLE CUSIP: 055990907 Ex date: 30 JUN 04 / Pay date: 13 JUL 04	0000 0 000	978.97	0 00	0 00	978.97	Received this period
CF BGI MID CAP EQ INDX FD B LENDABLE CUSIP: 055990907 Ex date: 31 DEC 04 / Pay date: 12 JAN 05	.0000 0 000	44,067.11	0 00	0 00	44,067.11	Received this period
CF BGI MID CAP EQ INDX FD B LENDABLE CUSIP: 055990907 Ex date: 31 MAR 04 / Pay date: 12 APR 04	0000 0.000	38,407.01	0.00	0.00	38,407.01	Received this period
CF BGI MID CAP EQ INDX FD B LENDABLE CUSIP: 055990907 Ex date: 31 DEC 04 / Pay date: 12 JAN 05	.0000 0 000	426.85	0.00	0.00	426.85	Received this period
CF BGI MID CAP EQ INDX FD B LENDABLE CUSIP: 055990907 Ex date: 31 MAR 04 / Pay date: 12 APR 04	0000 0.000	850.78	0.00	0 00	850.78	Received this period
<b>Total common stock</b>		0.00	0.00	0.00	0.00	Receivable last period
		0.00	0.00	0.00	0.00	Receivable this period
		7,031,610.05	0.00	0.00	7,031,610.05	Received this period
		0.00	0.00	0.00	0.00	Broker commissions recaptured
		0.00	0.00	0.00	0.00	Tax recoverable last period
		0.00	0.00	0.00	0.00	Tax recoverable this period
		0.00	0.00	0.00	0.00	Tax reclaims received
		0.00	0.00	0.00	0.00	Income purchased this period
		0.00	0.00	0.00	0.00	Income sold this period
		<u>7,031,610.05</u>	<u>0.00</u>	<u>0.00</u>	<u>7,031,610.05</u>	<u>Earned income</u>
<b>Total equities</b>		0.00	0.00	0.00	0.00	Receivable last period
		0.00	0.00	0.00	0.00	Receivable this period
		7,031,610.05	0.00	0.00	7,031,610.05	Received this period
		0.00	0.00	0.00	0.00	Broker commissions recaptured
		0.00	0.00	0.00	0.00	Tax recoverable last period
		0.00	0.00	0.00	0.00	Tax recoverable this period
		0.00	0.00	0.00	0.00	Tax reclaims received
		0.00	0.00	0.00	0.00	Income purchased this period
		0.00	0.00	0.00	0.00	Income sold this period
		<u>7,031,610.05</u>	<u>0.00</u>	<u>0.00</u>	<u>7,031,610.05</u>	<u>Earned income</u>

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2652083  
Account Name FREEDOM FORUM -BARCLAYS-MF

## ◆ Income & Expense Detail - Base Currency

Description Asset ID/Dates	Rate Shares/PAR	Gross amount	Tax recoverable	Tax withheld	Net amount	Transaction type
<b>Income</b>						
<b>Cash and cash equivalents</b>						
<b>Short term investment funds</b>						
<b>United States - USD</b>						
MFB NORTHN INSTL FDS DIVERSIFIED ASSETS PORTFOLIO CUSIP: 665278107	1.8090 1,505.660	2.14	0.00	0.00	2.14	Receivable this period
MFB NORTHN INSTL FDS DIVERSIFIED ASSETS PORTFOLIO CUSIP: 665278107 Ex date: 30 SEP 04 / Pay date: 01 OCT 04	.0000 1,500.690	1.44	0.00	0.00	1.44	Received this period
MFB NORTHN INSTL FDS DIVERSIFIED ASSETS PORTFOLIO CUSIP: 665278107 Ex date: 31 AUG 04 / Pay date: 01 SEP 04	.0000 0.000	1,500.69	0.00	0.00	1,500.69	Received this period
MFB NORTHN INSTL FDS DIVERSIFIED ASSETS PORTFOLIO CUSIP: 665278107 Ex date: 29 OCT 04 / Pay date: 01 NOV 04	.0000 1,502.130	1.73	0.00	0.00	1.73	Received this period
MFB NORTHN INSTL FDS DIVERSIFIED ASSETS PORTFOLIO CUSIP: 665278107 Ex date: 30 NOV 04 / Pay date: 01 DEC 04	.0000 1,503.860	1.80	0.00	0.00	1.80	Received this period
<b>Total short term investment funds</b>		0.00	0.00	0.00	0.00	Receivable last period
		2.14	0.00	0.00	2.14	Receivable this period
		1,505.66	0.00	0.00	1,505.66	Received this period
		0.00	0.00	0.00	0.00	Broker commissions recaptured
		0.00	0.00	0.00	0.00	Tax recoverable last period
		0.00	0.00	0.00	0.00	Tax recoverable this period
		0.00	0.00	0.00	0.00	Tax reclaims received
		0.00	0.00	0.00	0.00	Income purchased this period
		0.00	0.00	0.00	0.00	Income sold this period
		1,507.80	0.00	0.00	1,507.80	Earned income
<b>Total cash and cash equivalents</b>		0.00	0.00	0.00	0.00	Receivable last period
		2.14	0.00	0.00	2.14	Receivable this period
		1,505.66	0.00	0.00	1,505.66	Received this period
		0.00	0.00	0.00	0.00	Broker commissions recaptured
		0.00	0.00	0.00	0.00	Tax recoverable last period
		0.00	0.00	0.00	0.00	Tax recoverable this period
		0.00	0.00	0.00	0.00	Tax reclaims received
		0.00	0.00	0.00	0.00	Income purchased this period
		0.00	0.00	0.00	0.00	Income sold this period
		1,507.80	0.00	0.00	1,507.80	Earned income



# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number: 2032083  
Account Name: FREEDOM FORUM - BARCLAYS-MF

## ◆ Income & Expense Detail - Base Currency

Description Asset ID/Dates	Rate Shares/PAR	Gross amount	Tax recoverable	Tax withheld	Net amount	Transaction type
<i>Income</i>						
<b>Cash and cash equivalents</b>						
Total Income		0.00	0.00	0.00	0.00	0.00 Receivable last period
		2.14	0.00	0.00	2.14	2.14 Receivable this period
		7,033,115.71	0.00	0.00	7,033,115.71	7,033,115.71 Received this period
		0.00	0.00	0.00	0.00	0.00 Broker commissions recaptured
		0.00	0.00	0.00	0.00	0.00 Tax recoverable last period
		0.00	0.00	0.00	0.00	0.00 Tax recoverable this period
		0.00	0.00	0.00	0.00	0.00 Tax reclaims received
		0.00	0.00	0.00	0.00	0.00 Income purchased this period
		0.00	0.00	0.00	0.00	0.00 Income sold this period
		7,033,117.85	0.00	0.00	7,033,117.85	7,033,117.85 Earned Income

## *Expense*

### Cash and cash equivalents

#### Currency

##### United States - USD

TO REFLECT ADVISORY/MGMT FEES FOR BARCLAYS ON 10/20/2004. Value date: 20 OCT 04 / Entry date 29 OCT 04	.0000 0.0000	- 3,122.88	0 00	0 00	- 3,122.88	Paid this period
TO REFLECT ADVISORY/MGMT FEES FOR BARCLAYS ON 10/20/2004. Value date: 20 OCT 04 / Entry date 29 OCT 04	0000 0 000	- 21,881.35	0 00	0 00	- 21,881.35	Paid this period
TO REFLECT ADVISORY/MGMT FEES FOR BGI ON 02/12/2004. Value date 12 FEB 04 / Entry date 27 FEB 04	0000 0 000	- 2,937.93	0 00	0.00	- 2,937.93	Paid this period
TO REFLECT ADVISORY/MGMT FEES FOR BGI ON 02/12/2004. Value date 12 FEB 04 / Entry date 27 FEB 04	0000 0.000	- 21,380.92	0 00	0 00	- 21,380.92	Paid this period
TO REFLECT ADVISORY/MGMT FEES FOR BGI ON 08/20/2004. Value date: 20 AUG 04 / Entry date 01 SEP 04	.0000 0.000	- 3,119.20	0.00	0.00	- 3,119.20	Paid this period
TO REFLECT ADVISORY/MGMT FEES FOR BGI ON 08/20/2004. Value date 20 AUG 04 / Entry date 01 SEP 04	.0000 0.000	- 21,831.02	0.00	0.00	- 21,831.02	Paid this period
TO REFLECT ADVISORY/MGMT FEES FOR BGI ON 11/03/2004 Value date: 03 NOV 04 / Entry date 13 DEC 04	0000 0 000	- 3,063.86	0 00	0 00	- 3,063.86	Paid this period

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2632083  
Account Name FREEDOM FORUM - BARCLAYS-MF

## ◆ Income & Expense Detail - Base Currency

Description Asset ID/Dates	Rate Shares/PAR	Gross amount	Tax recoverable	Tax withheld	Net amount	Transaction type
<b>Expense</b>						
<b>Cash and cash equivalents</b>						
TO REFLECT ADVISORY/MGMT FEES FOR BGI ON 11/03/2004 Value date. 03 NOV 04 / Entry date 13 DEC 04	.0000 0 000	- 20,801.52	0 00	0.00	- 20,801.52	Paid this period
<b>Total currency</b>		0.00 0.00 - 98,138.68 0.00 0.00 0.00 0.00 0.00 0.00 - 98,138.68	0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00	0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00	0.00 0.00 - 98,138.68 0.00 0.00 0.00 0.00 0.00 0.00 - 98,138.68	Payable last period Payable this period Paid this period Broker commissions recaptured Tax recoverable last period Tax recoverable this period Tax reclaims received Income purchased this period Income sold this period Expenses recognized
<b>Total cash and cash equivalents</b>		0.00 0.00 - 98,138.68 0.00 0.00 0.00 0.00 0.00 0.00 - 98,138.68	0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00	0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00	0.00 0.00 - 98,138.68 0.00 0.00 0.00 0.00 0.00 0.00 - 98,138.68	Payable last period Payable this period Paid this period Broker commissions recaptured Tax recoverable last period Tax recoverable this period Tax reclaims received Income purchased this period Income sold this period Expenses recognized
<b>Total expense</b>		0.00 0.00 - 98,138.68 0.00 0.00 0.00 0.00 0.00 0.00 - 98,138.68	0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00	0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00	0.00 0.00 - 98,138.68 0.00 0.00 0.00 0.00 0.00 0.00 - 98,138.68	Payable last period Payable this period Paid this period Broker commissions recaptured Tax recoverable last period Tax recoverable this period Tax reclaims received Income purchased this period Income sold this period Expenses recognized

**Portfolio Statement**

1 JAN 04 - 31 DEC 04

Account number 2632083  
 Account Name FREEDOM FORUM - BARCLAYS-MF

◆ **Funding & Disbursement Summary**

Transaction type	Receipts	Disbursements	Market value	Cost	Transaction amount	Realized gain/loss	Market	Translation	Total
Security Receipts	0.00	0.00	347,444,637.99	323,149,000.39	0.00	0.00	0.00	0.00	0.00
Security Deliveries	0.00	0.00	- 347,444,637.99	- 327,658,589.66	0.00	0.00	0.00	0.00	0.00
Interportfolio Transfers Out	0.00	- 55,000,000.00	0.00	0.00	- 55,000,000.00	0.00	0.00	0.00	0.00
<b>Total</b>	<b>0.00</b>	<b>- 55,000,000.00</b>	<b>0.00</b>	<b>- 4,509,589.27</b>	<b>- 55,000,000.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Total unrealized gain/loss security disbursements less receipts</b>									<b>- 4,509,589.27</b>

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2632083  
Account Name FREEDOM FORUM - BARCLAYS-MF

## ◆ Funding & Disbursement Detail Security Receipts

Value date Entry date Asset ID	Security description Transaction description	Market value	Cost	Transaction amount Cost on gain/loss	Market	Realized gain/loss Translation	Total
29 Apr 04	CF BARCLAYS EQTY INDEX FD B	347,444,637.99	323,149,000.39	0.00	0.00	0.00	0.00
30 Apr 04	Shares/PAR: 2,360,376.260			0.00			
CUSIP 066659CF8	TO PLACE SHARES ON RECORD TO CORRECT INTERNAL SECURITY NUMBER ON 04/29/2004						
<b>Total security receipts</b>		<b>347,444,637.99</b>	<b>323,149,000.39</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

## Security Deliveries

Value date Entry date Asset ID	Security description Transaction description	Market value	Cost	Transaction amount Cost on gain/loss	Market	Realized gain/loss Translation	Total
29 Apr 04	#CF BARCLAYS EQTY INDEX FD B	- 347,444,637.99	- 327,658,589.66	0.00	0.00	0.00	0.00
7 Jun 04	Shares/PAR: -2,360,376.260			0.00			
CUSIP 066669CF7	TO REMOVE SHARES OFF RECORD TO CORRECT INTERNAL SECURITY NUMBER ON 04/29/2004						
<b>Total security deliveries</b>		<b>- 347,444,637.99</b>	<b>- 327,658,589.66</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

## Interportfolio Transfers Out

Value date Entry date Asset ID	Security description Transaction description	Market value	Cost	Transaction amount	Market	Realized gain/loss Translation	Total
11 Aug 04	UNITED STATES DOLLARS	0.00	0.00	- 55,000,000.00	0.00	0.00	0.00
11 Aug 04	TRANSFERRED TO INVESTMENT MANAGEMENT ADVISORY ACCOUNT 26-02473, *FREEDOM FORUM - TATTERALL PER SPONSOR DIRECTION						
<b>Total interportfolio transfers out</b>		<b>0.00</b>	<b>0.00</b>	<b>- 55,000,000.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Total</b>		<b>0.00</b>	<b>4,509,589.27</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

**Total unrealized gain/loss security disbursements less receipts - 4,509,589.27**

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name: FREEDOM FORUM - BARCLAYS-MF  
Account number: 2632083

## ◆ Capital Change Detail

Page 35 of 35

Ex date	<u>Original security description/Asset ID</u> Shares	Original cost	Change description	Payment Amount	<u>Resulting security description/Asset ID</u> Shares	Resulting cost	Realized gain/loss Market Translation
---------	---	------------------	--------------------	-------------------	--	-------------------	---

NO DATA TO REPORT

TAB

# Portfolio Statements

1 JAN 04 - 31 DEC 04

## ◆ Contents

	Page
Change in Book and Market Value	1
Change in Cash Value	2
Asset Summary	3
Asset Detail - Base Currency	4
Fixed Income Amortization - Taxable	8
Investment Transaction Summary	9
Investment Transaction Detail	10
Pending Tran Detail w/Accrued Interest	11
Income & Expense Summary	12
Income & Expense Detail - Base Currency	13
Funding & Disbursement Summary	26
Funding & Disbursement Detail	27
Capital Change Detail	29

### Account Name

FREEDOM FORUM - MEDIA FUND INTERNALLY MANAGED

### Account Number

2602466

### Questions?

If you have any questions about this report, call your Northern Trust account administrator.

*A Federal regulation allows certain clients to request information regarding the time of day that investment activity occurred in their accounts. If you require such information, please call your Relationship Manager.*

\*No Data Available

**Northern Trust**

The Northern Trust Company hereby certifies to the best of its knowledge that this report is a complete and accurate reflection of its records.

*Jennifer A. Oriscoll*  
Senior Vice President

Generated by Northern Trust from periodic data on 25 Jan 05

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2466  
Account Name FREEDOM FORUM - MEDIA FUND-SM

Page 1 of 37

## ◆ Change in Book and Market Value

	Cost	Market value	For more information
Opening balance	1,842,340.24	6,306,942.20	
Security receipts	0.00	17,169.16	See funding & disbursement summary
Total receipts	0.00	17,169.16	See funding & disbursement summary
Interportfolio transfers out	- 88,614.82	- 88,614.82	See funding & disbursement summary
Security deliveries	0.00	- 13,792.40	See funding & disbursement summary
Total disbursements	- 88,614.82	- 102,407.22	See funding & disbursement summary
Income received	89,396.58	89,396.58	See income & expense summary, cash activity detail
Unrealized gain/loss change	0.00	284,606.43	See asset summary
Unrealized gain/loss on security movements	0.00	- 3,376.76	See funding & disbursement summary
Realized gain/loss	329,795.23	329,795.23	See realized gain/loss summary
Accrued income change	1,945.50	1,945.50	See income & expense summary
Closing balance	2,174,862.73	6,924,071.12	

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number: 2002466  
Account Name: FREEDOM FORUM MEDIA FUND-SM

## ◆ Change in Cash Value

	Market value	Cost	For more information
Opening balance	23,008.70	23,008.70	
Interportfolio transfers out	- 88,614.82	- 88,614.82	See funding & disbursement summary
Total disbursements	- 88,614.82	- 88,614.82	See funding & disbursement summary
Income received	89,396.58	89,396.58	See Income & expense summary, cash activity detail
Capital changes	313,679.01	313,679.01	See capital change detail
Securities sold	17,030.70	17,030.70	See investment transaction summary
Closing balance	354,500.17	354,500.17	



# Portfolio Statement

31 DEC 2004

Account number 2466  
Account Name FREEDOM FORUM MEDIA FUND-SM

## ◆ Asset Summary

Country	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total	Market value incl. accruals	%
				Market	Translation			
<i>Equities</i>								
<b>Common stock</b>								
United Kingdom - USD	885.75	68,450.00	16,648.94	51,801.06	0.00	51,801.06	69,335.75	1.001%
United States - USD	12,479.62	6,469,645.62	1,772,126.84	4,697,518.78	0.00	4,697,518.78	6,482,125.24	93.617%
<b>Total common stock</b>	<b>13,365.37</b>	<b>6,538,095.62</b>	<b>1,788,775.78</b>	<b>4,749,319.84</b>	<b>0.00</b>	<b>4,749,319.84</b>	<b>6,551,460.99</b>	<b>94.619%</b>
<b>Rights/warrants</b>								
United States - USD	0.00	17,609.10	17,720.55	- 111.45	0.00	- 111.45	17,609.10	0.254%
<b>Total rights/warrants</b>	<b>0.00</b>	<b>17,609.10</b>	<b>17,720.55</b>	<b>- 111.45</b>	<b>0.00</b>	<b>- 111.45</b>	<b>17,609.10</b>	<b>0.254%</b>
<b>Total equities</b>	<b>13,365.37</b>	<b>6,555,704.72</b>	<b>1,806,496.33</b>	<b>4,749,208.39</b>	<b>0.00</b>	<b>4,749,208.39</b>	<b>6,569,070.09</b>	<b>94.873%</b>
<i>Cash and Cash Equivalents</i>								
<b>Short term investment funds</b>								
Short Term Investment Funds	500.86	354,500.17	354,500.17	0.00	0.00	0.00	355,001.03	5.127%
<b>Total short term investment funds</b>	<b>500.86</b>	<b>354,500.17</b>	<b>354,500.17</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>355,001.03</b>	<b>5.127%</b>
<b>Total cash and cash equivalents</b>	<b>500.86</b>	<b>354,500.17</b>	<b>354,500.17</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>355,001.03</b>	<b>5.127%</b>
<b>Total Unrealized Gains</b>						<b>4,790,202.11</b>		
<b>Total Unrealized Losses</b>						<b>- 40,993.72</b>		
<b>Total</b>	<b>13,866.23</b>	<b>6,910,204.89</b>	<b>2,160,996.50</b>	<b>4,749,208.39</b>	<b>0.00</b>	<b>4,749,208.39</b>	<b>6,924,071.12</b>	<b>100.000%</b>

Total Cost incl. Accruals

2,174,862.73

# Portfolio Statement

31 DEC 2004

Account number: 2502466  
Account Name: FREEDOM FORUM - MEDIA FUND - SM

## ◆ Asset Detail - Base Currency

Description/Asset ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
<b>Equities</b>							
<b>Common stock</b>							
<b>United Kingdom - USD</b>							
ADR VODAFONE GROUP PLC NEW SPONSORED ADR	CUSIP: 92857W100						
2,500.00	27.3800000	885.75	68,450.00	16,648.94	51,801.06	0.00	51,801.06
<b>Total USD</b>		<b>885.75</b>	<b>68,450.00</b>	<b>16,648.94</b>	<b>51,801.06</b>	<b>0.00</b>	<b>51,801.06</b>
<b>Total United Kingdom</b>		<b>885.75</b>	<b>68,450.00</b>	<b>16,648.94</b>	<b>51,801.06</b>	<b>0.00</b>	<b>51,801.06</b>
<b>United States - USD</b>							
BELLSOUTH CORP COM STK	CUSIP: 079860102						
4,000.00	27.7900000	0.00	111,160.00	48,550.00	62,610.00	0.00	62,610.00
BELO CORP	CUSIP: 080555105						
4,000.00	26.2400000	0.00	104,960.00	26,550.00	78,410.00	0.00	78,410.00
COMCAST CORP NEW CL A SPL	CUSIP: 20030N200						
2,316.00	32.8400000	0.00	76,057.44	7,649.95	68,407.49	0.00	68,407.49
DISNEY WALT CO COM	CUSIP: 254687106						
15,738.00	27.8000000	3,777.12	437,516.40	202,937.50	234,578.90	0.00	234,578.90
DOW JONES & CO INC COM	CUSIP: 260561105						
1,000.00	43.0600000	0.00	43,060.00	24,050.00	19,010.00	0.00	19,010.00
DUN & BRADSTREET CORP DEL NEW COM	CUSIP: 26483E100						
500.00	59.6500000	0.00	29,825.00	3,989.24	25,835.76	0.00	25,835.76
GANNETT INC COM	CUSIP: 364730101						
20,000.00	81.7000000	5,400.00	1,634,000.00	392,380.00	1,241,620.00	0.00	1,241,620.00
GARTNER INC CLASS B COM	CUSIP: 366651206						
260.00	12.2900000	0.00	3,195.40	2,467.05	728.35	0.00	728.35
GEN ELEC CO COM	CUSIP: 369604103						
12,000.00	36.5000000	2,640.00	438,000.00	70,800.00	367,200.00	0.00	367,200.00
HEARST-ARGYLE T V INC COM	CUSIP: 422317107						
3,004.00	26.3800000	0.00	79,245.52	11,773.55	67,471.97	0.00	67,471.97
IMS HLTH INC COM STK	CUSIP: 449934108						
2,000.00	23.2100000	0.00	46,420.00	21,689.13	24,730.87	0.00	24,730.87
KNIGHT-RIDDER INC COM STK	CUSIP: 499040103						
2,000.00	66.9400000	0.00	133,880.00	49,050.00	84,830.00	0.00	84,830.00

# Portfolio Statement

31 DEC 2004

Account number 2602466  
Account Name FREEDOM FORUM MEDIA FUND-SM

## ◆ Asset Detail - Base Currency

Description/Asset ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
<i>Equities</i>							
<b>Common stock</b>							
LEE ENTERPRISES INC COM 2,000 00	CUSIP: 523768109 46 0800000	360.00	92,160 00	22,675.00	69,485.00	0.00	69,485.00
MCCLATCHY CO CL A 1,250.00	CUSIP: 579489105 71.8100000	162.50	89,762 50	18,550.00	71,212 50	0.00	71,212.50
MCGRAW HILL COMPANIES INC COM 4,000 00	CUSIP: 580645109 91.5400000	0 00	366,160 00	53,050.00	313,110.00	0.00	313,110.00
MEDIA GEN INC CL A 1,000 00	CUSIP: 584404107 64.8100000	0.00	64,810.00	19,925 00	44,885.00	0.00	44,885.00
MEREDITH CORP COM 4,000 00	CUSIP: 589433101 54 2000000	0 00	216,800 00	27,550.00	189,250.00	0.00	189,250.00
MOODYS CORP COM 1,000 00	CUSIP: 615369105 86 8500000	0.00	86,850.00	12,871.46	73,978.54	0.00	73,978.54
NEW WORLD RESTAURANT GROUP INC COM PAR \$0 0001 STK 5.00	CUSIP: 649271400 2 0000000	0.00	10.00	150.50	- 140.50	0.00	- 140.50
NEW YORK TIMES CO CL A ISIN 3,200.00	#US6501111073 CUSIP: 650111107 40 8000000	0.00	130,560.00	27,838.00	102,722.00	0.00	102,722.00
NEWS CORP CL A COM 2,000 00	CUSIP: 65248E104 18 6600000	0 00	37,320 00	6,417.53	30,902.47	0.00	30,902.47
NEWS CORP CL B COM 4,000.00	CUSIP: 65248E203 19.2000000	0 00	76,800 00	14,757 47	62,042.53	0.00	62,042.53
PULITZER INC COM 1,833.00	CUSIP: 745769109 64 8500000	0.00	118,870.05	10,470.25	108,399 80	0 00	108,399.80
QWEST COMMUNICATIONS INTL INC COM 1,776 00	CUSIP: 749121109 4.4400000	0 00	7,885.44	21,487.21	- 13,601.77	0 00	- 13,601.77
R H DONNELLEY CORP COM NEW 200.00	CUSIP: 74955W307 59 0500000	0 00	11,810.00	1,639 08	10,170.92	0.00	10,170.92
READERS DIGEST ASSN INC COM CL A NON VTG 1,000.00	CUSIP: 755267101 13 9100000	0 00	13,910 00	41,050.00	- 27,140.00	0.00	- 27,140.00
SBC COMMUNICATIONS INC COM 9,995.00	CUSIP: 78387G103 25 7700000	0 00	257,571.15	146,485.59	111,085.56	0.00	111,085 56

# Portfolio Statement

31 DEC 2004

Account number 2002466  
Account Name: FREEDOM FORUM - MEDIA FUND - SM

## ◆ Asset Detail - Base Currency

Description/Asset ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
<b>Equities</b>							
<b>Common stock</b>							
SCRIPPS E W INC NEW CL A COM 2,000.00	CUSIP: 811054204 48 2800000	0.00	96,560.00	12,898.33	83,661.67	0.00	83,661.67
TIME WARNER INC NEW COM 12,000.00	CUSIP: 887317105 19 4400000	0.00	233,280.00	89,675.00	143,605.00	0.00	143,605.00
TRIBUNE CO COM 4,000.00	CUSIP: 896047107 42.1400000	0.00	168,560.00	37,675.00	130,885.00	0.00	130,885.00
VERIZON COMMUNICATIONS COM 5,072.00	CUSIP: 92343V104 40.5100000	0.00	205,466.72	122,975.00	82,491.72	0.00	82,491.72
VIACOM INC CL A 2,000.00	CUSIP: 925524100 37.0800000	140.00	74,160.00	30,550.00	43,610.00	0.00	43,610.00
WASH POST CO CL B COM 1,000.00	CUSIP: 939640108 983 0200000	0.00	983,020.00	191,550.00	791,470.00	0.00	791,470.00
<b>Total USD</b>		<b>12,479.62</b>	<b>6,469,645.62</b>	<b>1,772,126.84</b>	<b>4,697,518.78</b>	<b>0.00</b>	<b>4,697,518.78</b>
<b>Total United States</b>		<b>12,479.62</b>	<b>6,469,645.62</b>	<b>1,772,126.84</b>	<b>4,697,518.78</b>	<b>0.00</b>	<b>4,697,518.78</b>
<b>Total Common Stock</b>		<b>132,649.00</b>	<b>13,365.37</b>	<b>6,538,095.62</b>	<b>1,788,775.78</b>	<b>4,749,319.84</b>	<b>0.00</b>
<b>Rights/warrants</b>							
<b>United States - USD</b>							
LUCENT TECHNOLOGIES INC WT EXP PUR COM 11,145.00	CUSIP: 549463131 1.5800000	0.00	17,609.10	17,720.55	- 111.45	0.00	- 111.45
<b>Total USD</b>		<b>0.00</b>	<b>17,609.10</b>	<b>17,720.55</b>	<b>- 111.45</b>	<b>0.00</b>	<b>- 111.45</b>
<b>Total United States</b>		<b>0.00</b>	<b>17,609.10</b>	<b>17,720.55</b>	<b>- 111.45</b>	<b>0.00</b>	<b>- 111.45</b>
<b>Total Rights/Warrants</b>		<b>11,145.00</b>	<b>0.00</b>	<b>17,609.10</b>	<b>17,720.55</b>	<b>- 111.45</b>	<b>0.00</b>
<b>Total Equities</b>		<b>143,794.00</b>	<b>13,365.37</b>	<b>6,555,704.72</b>	<b>1,806,496.33</b>	<b>4,749,208.39</b>	<b>0.00</b>

# Portfolio Statement

31 DEC 2004

Account number: 2466  
 Account Name: FREEDOM FORUM MEDIA FUND-SM

## ◆ Asset Detail - Base Currency

Description/Asset ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
<b>Cash and Cash Equivalents</b>							
<b>Short term investment funds</b>							
USD - UNITED STATES DOLLARS							
	1.0000000	500.86	354,500.17	354,500.17	0.00	0.00	0.00
Total short term investment funds - all currencies		500.86	354,500.17	354,500.17	0.00	0.00	0.00
Total short term investment funds - all countries		500.86	354,500.17	354,500.17	0.00	0.00	0.00
<b>Total Short Term Investment Funds</b>							
	354,500.17	500.86	354,500.17	354,500.17	0.00	0.00	0.00
<b>Total Cash and Cash Equivalents</b>							
	354,500.17	500.86	354,500.17	354,500.17	0.00	0.00	0.00
<b>Total</b>	<b>498,294.17</b>	<b>13,866.23</b>	<b>6,910,204.89</b>	<b>2,180,996.50</b>	<b>4,749,208.39</b>	<b>0.00</b>	<b>4,749,208.39</b>

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number: 2502466  
 Account Name: FREEDOM FORUM MEDIA FUND-SM

## ◆ Fixed Income Amortization - Taxable

Calculation Method: *OID-Per IRS Code Market Discount-Per IRS Code*  
*Prem Amort Tax Exempt-Per IRS Code Prem Amort Taxable-Per IRS Code*

Asset ID	Trade Date	Security Description	Original Cost	Amortization/Accretion			Adjusted Cost	Premium Translation	Proceeds	Realized Gain/Loss	
				Period	Year-to-date	Cumulative				Translation	Total
Acq Date	Transaction Type	Shares/PAR	Base	Base	Base	Base	Base	Base	Local	Market	

No Data To Report

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2602466  
Account Name FREEDOM FORUM - MEDIA FUND-SM

## ◆ Investment Transaction Summary

Asset type	Transaction amount		Cost	Market	Realized gain/loss Translation	Total
	Principal	Accrued Interest				
<i>Other Gain/Loss</i>						
<b>Equities</b>						
Common stock	1,250.70	.000	0.00	1,250.70	0.00	1,250.70
Total equities	1,250.70	.000	0.00	1,250.70	0.00	1,250.70
Total other gain/loss	1,250.70	.000	0.00	1,250.70	0.00	1,250.70
<i>Sales</i>						
<b>Equities</b>						
Common stock	15,780.00	.000	- 13,542.88	2,237.12	0.00	2,237.12
Total equities	15,780.00	.000	- 13,542.88	2,237.12	0.00	2,237.12
Total sales	15,780.00	.000	- 13,542.88	2,237.12	0.00	2,237.12
<b>Total</b>	<b>17,030.70</b>	<b>.000</b>	<b>- 13,542.88</b>	<b>3,487.82</b>	<b>0.00</b>	<b>3,487.82</b>

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number: 2466  
Account Name: FREEDOM FORUM MEDIA FUND-SM

## Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss			Total
			Principal	Accrued Interest	Cost	Market	Translation	

### Other Gain/Loss

#### Equities

##### Common stock

##### United States - USD

3 Mar 04	APRIA HEALTHCARE GROUP INC COM	0.000	1,250.70	0.00	0.00	1,250.70	0.00	1,250.70
3 Mar 04	CUSIP: 037933108							
Settled		0.000000						
Total United States - USD			1,250.70	.000	0.00	1,250.70	0.00	1,250.70
Total common stock			1,250.70	.000	0.00	1,250.70	0.00	1,250.70
Total equities			1,250.70	.000	0.00	1,250.70	0.00	1,250.70
Total other gain/loss			0.00	1,250.70	.000	0.00	1,250.70	0.00

### Sales

#### Equities

##### Common stock

##### United States - USD

27 Oct 04	#REORG/AT&T WIRELESS SVCS INC CASH	- 1,052.000	15,780.00	.000	- 13,542.88	2,237.12	0.00	2,237.12
27 Oct 04	MERGER EFF 10/26/04							
Settled	CUSIP: 00209A106	0.000000						
Total United States - USD			15,780.00	.000	- 13,542.88	2,237.12	0.00	2,237.12
Total common stock			15,780.00	.000	- 13,542.88	2,237.12	0.00	2,237.12
Total equities			15,780.00	.000	- 13,542.88	2,237.12	0.00	2,237.12
Total sales			- 1,052.00	15,780.00	.000	- 13,542.88	2,237.12	0.00
Total transactions			17,030.70	.000	- 13,542.88	3,487.82	0.00	3,487.82



# Portfolio Statement

31 DEC 04

Account number 202466  
Account Name FREEDOM FORUM MEDIA FUND-SM

## ◆ Pending Tran Detail w/Accrued Interest

<u>Trade date/ Settle date</u>	<u>Country</u>	<u>Trade Status</u>	<u>Security description Asset ID</u>	<u>Shares/PAR</u>	<u>Cost/Market Local Proceeds Base Proceeds Base Market</u>	<u>Accrued Interest Local Base Market</u>	<u>Total Local Proceeds Base Proceeds Base Market</u>
------------------------------------	----------------	---------------------	--	-------------------	---	---	---

NO DATA TO REPORT

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 262466  
Account Name FREEDOM FORUM - MEDIA FUND-SM

## ◆ Income & Expense Summary

Type	Receivables last period	Receivables this period	Amount received	Tax recoverable last period	Tax recoverable this period	Tax reclaims received	Earned Income
<i>Income</i>							
<b>Equities</b>							
Common stock	11,907.97	13,365.37	87,573.10	0.00	0.00	0.00	89,030.50
Preferred stock	0.00	0.00	203.05	0.00	0.00	0.00	203.05
<b>Total equities</b>	<b>11,907.97</b>	<b>13,365.37</b>	<b>87,776.15</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>89,233.55</b>
<b>Cash and cash equivalents</b>							
Short term investment funds	12.76	500.86	1,620.43	0.00	0.00	0.00	2,108.53
<b>Total cash and cash equivalents</b>	<b>12.76</b>	<b>500.86</b>	<b>1,620.43</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>2,108.53</b>
<b>Total income</b>	<b>11,920.73</b>	<b>13,866.23</b>	<b>89,396.58</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>91,342.08</b>
<b>Net income &amp; expenses</b>	<b>11,920.73</b>	<b>13,866.23</b>	<b>89,396.58</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>91,342.08</b>

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number: 2502466  
Account Name: FREEDOM FORUM - MEDIA FUND-SM

## ◆ Income & Expense Detail - Base Currency

Description Asset ID/Dates	Rate Shares/PAR	Gross amount	Tax recoverable	Tax withheld	Net amount	Transaction type
<b>Income</b>						
<b>Equities</b>						
<b>Common stock</b>						
<b>Australia - USD</b>						
#REORG/NEWS CORP LTD ADR SCHEME OF ARRANGEMENT TO NEWS CORP CL B EF11/3/04 CUSIP: 652487703 Ex date: 23 MAR 04 / Pay date: 07 MAY 04	.0366 2,000.000	86.12	0.00	12.92	73.20	Received this period
#REORG/NEWS CORP LTD ADR SCHEME OF ARRANGEMENT TO NEWS CORP CL B EF11/3/04 CUSIP: 652487703 Ex date: 14 SEP 04 / Pay date: 02 NOV 04	.0446 2,000.000	89.24	0.00	0.00	89.24	Received this period
<b>United Kingdom - USD</b>						
ADR VODAFONE GROUP PLC NEW SPONSORED ADR CUSIP: 92857W100 Ex date: 26 NOV 03 / Pay date: 06 FEB 04	.1621 2,500.000	405.25	0.00	0.00	405.25	Receivable last period
ADR VODAFONE GROUP PLC NEW SPONSORED ADR CUSIP: 92857W100 Ex date: 23 NOV 04 / Pay date: 04 FEB 05	.3543 2,500.000	885.75	0.00	0.00	885.75	Receivable this period
<b>United States - USD</b>						
DISNEY WALT CO COM CUSIP: 254687106 Ex date: 10 DEC 03 / Pay date: 06 JAN 04	.2100 15,738.000	3,304.98	0.00	0.00	3,304.98	Receivable last period
GANNETT INC COM CUSIP: 364730101 Ex date: 10 DEC 03 / Pay date: 02 JAN 04	.2500 20,000.000	5,000.00	0.00	0.00	5,000.00	Receivable last period
GEN ELEC CO COM CUSIP: 369604103 Ex date: 29 DEC 03 / Pay date: 26 JAN 04	.2000 12,000.000	2,400.00	0.00	0.00	2,400.00	Receivable last period
HEARST-ARGYLE T V INC COM CUSIP: 422317107 Ex date: 31 DEC 03 / Pay date: 15 JAN 04	.0600 3,004.000	180.24	0.00	0.00	180.24	Receivable last period
LEE ENTERPRISES INC COM CUSIP: 523768109 Ex date: 26 NOV 03 / Pay date: 02 JAN 04	.1800 2,000.000	360.00	0.00	0.00	360.00	Receivable last period
MCCLATCHY CO CL A CUSIP: 579489105 Ex date: 15 DEC 03 / Pay date: 02 JAN 04	.1100 1,250.000	137.50	0.00	0.00	137.50	Receivable last period

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2602466  
Account Name FREEDOM FORUM - MEDIA FUND-SM

## ◆ Income & Expense Detail - Base Currency

Description Asset ID/Dates	Rate Shares/PAR	Gross amount	Tax recoverable	Tax withheld	Net amount	Transaction type
<b>Income</b>						
<b>Equities</b>						
VIACOM INC CL A CUSIP: 925524100 Ex date: 04 DEC 03 / Pay date: 01 JAN 04	.0600 2,000.000	120.00	0.00	0.00	120.00	Receivable last period
DISNEY WALT CO COM CUSIP: 254687106 Ex date: 08 DEC 04 / Pay date: 06 JAN 05	.2400 15,738.000	3,777.12	0.00	0.00	3,777.12	Receivable this period
GANNETT INC COM CUSIP: 364730101 Ex date: 15 DEC 04 / Pay date: 03 JAN 05	.2700 20,000.000	5,400.00	0.00	0.00	5,400.00	Receivable this period
GEN ELEC CO COM CUSIP: 369604103 Ex date: 22 DEC 04 / Pay date: 25 JAN 05	.2200 12,000.000	2,640.00	0.00	0.00	2,640.00	Receivable this period
LEE ENTERPRISES INC COM CUSIP: 523768109 Ex date: 29 NOV 04 / Pay date: 03 JAN 05	.1800 2,000.000	360.00	0.00	0.00	360.00	Receivable this period
MCCLATCHY CO CL A CUSIP: 579489105 Ex date: 13 DEC 04 / Pay date: 03 JAN 05	.1300 1,250.000	162.50	0.00	0.00	162.50	Receivable this period
VIACOM INC CL A CUSIP: 925524100 Ex date: 26 NOV 04 / Pay date: 01 JAN 05	.0700 2,000.000	140.00	0.00	0.00	140.00	Receivable this period
BELLSOUTH CORP COM STK CUSIP: 079860102 Ex date: 07 OCT 04 / Pay date: 01 NOV 04	.2700 4,000.000	1,080.00	0.00	0.00	1,080.00	Received this period
BELLSOUTH CORP COM STK CUSIP: 079860102 Ex date: 06 JAN 04 / Pay date: 02 FEB 04	.2500 4,000.000	1,000.00	0.00	0.00	1,000.00	Received this period
BELLSOUTH CORP COM STK CUSIP: 079860102 Ex date: 09 JUL 04 / Pay date: 02 AUG 04	.2700 4,000.000	1,080.00	0.00	0.00	1,080.00	Received this period
BELLSOUTH CORP COM STK CUSIP: 079860102 Ex date: 06 APR 04 / Pay date: 03 MAY 04	.2500 4,000.000	1,000.00	0.00	0.00	1,000.00	Received this period
BELO CORP CUSIP: 080555105 Ex date: 12 MAY 04 / Pay date: 04 JUN 04	.0950 4,000.000	380.00	0.00	0.00	380.00	Received this period

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2602466  
Account Name FREEDOM FORUM MEDIA FUND-SM

## ◆ Income & Expense Detail - Base Currency

Description Asset ID/Dates	Rate Shares/PAR	Gross amount	Tax recoverable	Tax withheld	Net amount	Transaction type
<i>Income</i>						
<b>Equities</b>						
BELO CORP CUSIP: 080555105 Ex date: 11 FEB 04 / Pay date: 05 MAR 04	.0950 4,000.000	380.00	0.00	0.00	380.00	Received this period
BELO CORP CUSIP: 080555105 Ex date: 09 NOV 04 / Pay date: 03 DEC 04	.0950 4,000.000	380.00	0.00	0.00	380.00	Received this period
BELO CORP CUSIP: 080555105 Ex date: 11 AUG 04 / Pay date: 03 SEP 04	.0950 4,000.000	380.00	0.00	0.00	380.00	Received this period
DISNEY WALT CO COM CUSIP: 254687106 Ex date: 10 DEC 03 / Pay date: 06 JAN 04	.2100 15,738.000	3,304.98	0.00	0.00	3,304.98	Received this period
DOW JONES & CO INC COM CUSIP: 260561105 Ex date: 29 JUL 04 / Pay date: 01 SEP 04	.2500 1,000.000	250.00	0.00	0.00	250.00	Received this period
DOW JONES & CO INC COM CUSIP: 260561105 Ex date: 29 JAN 04 / Pay date: 01 MAR 04	.2500 1,000.000	250.00	0.00	0.00	250.00	Received this period
DOW JONES & CO INC COM CUSIP: 260561105 Ex date: 28 OCT 04 / Pay date: 01 DEC 04	.2500 1,000.000	250.00	0.00	0.00	250.00	Received this period
DOW JONES & CO INC COM CUSIP: 260561105 Ex date: 29 APR 04 / Pay date: 01 JUN 04	.2500 1,000.000	250.00	0.00	0.00	250.00	Received this period
GANNETT INC COM CUSIP: 364730101 Ex date: 10 DEC 03 / Pay date: 02 JAN 04	.2500 20,000.000	5,000.00	0.00	0.00	5,000.00	Received this period
GANNETT INC COM CUSIP: 364730101 Ex date: 03 MAR 04 / Pay date: 01 APR 04	.2500 20,000.000	5,000.00	0.00	0.00	5,000.00	Received this period
GANNETT INC COM CUSIP: 364730101 Ex date: 02 JUN 04 / Pay date: 01 JUL 04	.2500 20,000.000	5,000.00	0.00	0.00	5,000.00	Received this period
GANNETT INC COM CUSIP: 364730101 Ex date: 08 SEP 04 / Pay date: 01 OCT 04	.2700 20,000.000	5,400.00	0.00	0.00	5,400.00	Received this period

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2602466  
Account Name FREEDOM FORUM-MEDIA FUND-SM

## ◆ Income & Expense Detail - Base Currency

Description Asset ID/Dates	Rate Shares/PAR	Gross amount	Tax recoverable	Tax withheld	Net amount	Transaction type
<b>Income</b>						
<b>Equities</b>						
GEN ELEC CO COM CUSIP: 369604103 Ex date: 26 FEB 04 / Pay date: 26 APR 04	.2000 12,000.000	2,400 00	0 00	0.00	2,400 00	Received this period
GEN ELEC CO COM CUSIP: 369604103 Ex date: 29 DEC 03 / Pay date: 26 JAN 04	2000 12,000 000	2,400 00	0.00	0.00	2,400.00	Received this period
GEN ELEC CO COM CUSIP: 369604103 Ex date: 24 JUN 04 / Pay date: 26 JUL 04	.2000 12,000 000	2,400 00	0.00	0 00	2,400.00	Received this period
GEN ELEC CO COM CUSIP: 369604103 Ex date: 23 SEP 04 / Pay date: 25 OCT 04	2000 12,000 000	2,400 00	0 00	0.00	2,400 00	Received this period
HEARST-ARGYLE T V INC COM CUSIP: 422317107 Ex date: 01 OCT 04 / Pay date: 15 OCT 04	.0600 3,004.000	180.24	0 00	0.00	180.24	Received this period
HEARST-ARGYLE T V INC COM CUSIP: 422317107 Ex date: 01 APR 04 / Pay date: 15 APR 04	.0600 3,004.000	180.24	0.00	0.00	180.24	Received this period
HEARST-ARGYLE T V INC COM CUSIP: 422317107 Ex date: 31 DEC 03 / Pay date: 15 JAN 04	.0600 3,004.000	180.24	0 00	0.00	180.24	Received this period
HEARST-ARGYLE T V INC COM CUSIP: 422317107 Ex date: 30 JUN 04 / Pay date: 15 JUL 04	.0600 3,004.000	180.24	0.00	0.00	180.24	Received this period
IMS HLTH INC COM STK CUSIP: 449934108 Ex date: 30 APR 04 / Pay date: 11 JUN 04	.0200 2,000.000	40 00	0.00	0.00	40.00	Received this period
IMS HLTH INC COM STK CUSIP: 449934108 Ex date: 20 FEB 04 / Pay date: 30 MAR 04	0200 2,000 000	40 00	0 00	0 00	40.00	Received this period
IMS HLTH INC COM STK CUSIP: 449934108 Ex date: 29 OCT 04 / Pay date: 10 DEC 04	.0200 2,000.000	40.00	0.00	0.00	40.00	Received this period
IMS HLTH INC COM STK CUSIP: 449934108 Ex date: 30 JUL 04 / Pay date: 10 SEP 04	.0200 2,000 000	40.00	0.00	0.00	40.00	Received this period

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2102466  
 Account Name FREEDOM FORUM MEDIA FUND-SM

## ◆ Income & Expense Detail - Base Currency

Description Asset ID/Dates	Rate Shares/PAR	Gross amount	Tax recoverable	Tax withheld	Net amount	Transaction type
<i>Income</i>						
<b>Equities</b>						
KNIGHT-RIDDER INC COM STK CUSIP: 499040103 Ex date 17 MAY 04 / Pay date: 01 JUN 04	.3200 2,000.000	640.00	0.00	0.00	640.00	Received this period
KNIGHT-RIDDER INC COM STK CUSIP: 499040103 Ex date 08 NOV 04 / Pay date: 22 NOV 04	.3450 2,000.000	690.00	0.00	0.00	690.00	Received this period
KNIGHT-RIDDER INC COM STK CUSIP: 499040103 Ex date: 09 AUG 04 / Pay date: 23 AUG 04	.3450 2,000.000	690.00	0.00	0.00	690.00	Received this period
KNIGHT-RIDDER INC COM STK CUSIP: 499040103 Ex date: 09 FEB 04 / Pay date: 23 FEB 04	.3200 2,000.000	640.00	0.00	0.00	640.00	Received this period
LEE ENTERPRISES INC COM CUSIP: 523768109 Ex date: 26 FEB 04 / Pay date: 01 APR 04	.1800 2,000.000	360.00	0.00	0.00	360.00	Received this period
LEE ENTERPRISES INC COM CUSIP: 523768109 Ex date: 27 MAY 04 / Pay date: 01 JUL 04	.1800 2,000.000	360.00	0.00	0.00	360.00	Received this period
LEE ENTERPRISES INC COM CUSIP: 523768109 Ex date: 30 AUG 04 / Pay date: 01 OCT 04	.1800 2,000.000	360.00	0.00	0.00	360.00	Received this period
LEE ENTERPRISES INC COM CUSIP: 523768109 Ex date: 26 NOV 03 / Pay date: 02 JAN 04	.1800 2,000.000	360.00	0.00	0.00	360.00	Received this period
MCCLATCHY CO CL A CUSIP: 579489105 Ex date: 14 JUN 04 / Pay date: 01 JUL 04	.1200 1,250.000	150.00	0.00	0.00	150.00	Received this period
MCCLATCHY CO CL A CUSIP: 579489105 Ex date 13 SEP 04 / Pay date: 01 OCT 04	.1300 1,250.000	162.50	0.00	0.00	162.50	Received this period
MCCLATCHY CO CL A CUSIP: 579489105 Ex date: 15 DEC 03 / Pay date: 02 JAN 04	.1100 1,250.000	137.50	0.00	0.00	137.50	Received this period
MCCLATCHY CO CL A CUSIP: 579489105 Ex date: 15 MAR 04 / Pay date: 01 APR 04	.1200 1,250.000	150.00	0.00	0.00	150.00	Received this period

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2992466  
 Account Name FREEDOM FORUM MEDIA FUND-SM

## ◆ Income & Expense Detail - Base Currency

Description Asset ID/Dates	Rate Shares/PAR	Gross amount	Tax recoverable	Tax withheld	Net amount	Transaction type
<i>Income</i>						
<i>Equities</i>						
MCGRAW HILL COMPANIES INC COM CUSIP: 580645109 Ex date: 24 MAY 04 / Pay date: 10 JUN 04	.3000 4,000.000	1,200.00	0 00	0.00	1,200.00	Received this period
MCGRAW HILL COMPANIES INC COM CUSIP: 580645109 Ex date: 23 NOV 04 / Pay date: 10 DEC 04	.3000 4,000.000	1,200.00	0.00	0.00	1,200.00	Received this period
MCGRAW HILL COMPANIES INC COM CUSIP: 580645109 Ex date: 23 FEB 04 / Pay date: 10 MAR 04	.3000 4,000.000	1,200.00	0.00	0.00	1,200.00	Received this period
MCGRAW HILL COMPANIES INC COM CUSIP: 580645109 Ex date: 24 AUG 04 / Pay date: 10 SEP 04	.3000 4,000.000	1,200.00	0.00	0.00	1,200.00	Received this period
MEDIA GEN INC CL A CUSIP: 584404107 Ex date: 25 AUG 04 / Pay date: 15 SEP 04	.2000 1,000.000	200.00	0 00	0.00	200.00	Received this period
MEDIA GEN INC CL A CUSIP: 584404107 Ex date: 26 MAY 04 / Pay date: 15 JUN 04	.2000 1,000.000	200.00	0.00	0.00	200.00	Received this period
MEDIA GEN INC CL A CUSIP: 584404107 Ex date: 25 FEB 04 / Pay date: 15 MAR 04	.2000 1,000.000	200.00	0 00	0.00	200.00	Received this period
MEDIA GEN INC CL A CUSIP: 584404107 Ex date: 23 NOV 04 / Pay date: 15 DEC 04	.2000 1,000.000	200.00	0 00	0.00	200.00	Received this period
MEREDITH CORP COM CUSIP: 589433101 Ex date: 26 MAY 04 / Pay date: 15 JUN 04	.1200 4,000.000	480.00	0.00	0.00	480.00	Received this period
MEREDITH CORP COM CUSIP: 589433101 Ex date: 25 FEB 04 / Pay date: 15 MAR 04	.1200 4,000.000	480.00	0 00	0.00	480.00	Received this period
MEREDITH CORP COM CUSIP: 589433101 Ex date: 26 NOV 04 / Pay date: 15 DEC 04	.1200 4,000.000	480.00	0.00	0.00	480.00	Received this period
MEREDITH CORP COM CUSIP: 589433101 Ex date: 27 AUG 04 / Pay date: 15 SEP 04	.1200 4,000.000	480.00	0 00	0.00	480.00	Received this period



# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number: 2002466  
 Account Name: FREEDOM FORUM MEDIA FUND-SM

## ◆ Income & Expense Detail - Base Currency

Description Asset ID/Dates	Rate Shares/PAR	Gross amount	Tax recoverable	Tax withheld	Net amount	Transaction type
<i>Income</i>						
<b>Equities</b>						
MOODYS CORP COM CUSIP: 615369105 Ex date: 18 MAY 04 / Pay date: 10 JUN 04	.0750 1,000,000	75.00	0.00	0.00	75.00	Received this period
MOODYS CORP COM CUSIP: 615369105 Ex date: 17 NOV 04 / Pay date: 10 DEC 04	.0750 1,000,000	75.00	0.00	0.00	75.00	Received this period
MOODYS CORP COM CUSIP: 615369105 Ex date: 18 FEB 04 / Pay date: 10 MAR 04	.0750 1,000,000	75.00	0.00	0.00	75.00	Received this period
MOODYS CORP COM CUSIP: 615369105 Ex date: 18 AUG 04 / Pay date: 10 SEP 04	.0750 1,000,000	75.00	0.00	0.00	75.00	Received this period
NEW YORK TIMES CO CL A ISIN #US6501111073 CUSIP: 650111107 Ex date: 30 AUG 04 / Pay date: 17 SEP 04	.1550 3,200,000	496.00	0.00	0.00	496.00	Received this period
NEW YORK TIMES CO CL A ISIN #US6501111073 CUSIP: 650111107 Ex date: 29 NOV 04 / Pay date: 17 DEC 04	.1550 3,200,000	496.00	0.00	0.00	496.00	Received this period
NEW YORK TIMES CO CL A ISIN #US6501111073 CUSIP: 650111107 Ex date: 26 FEB 04 / Pay date: 19 MAR 04	.1450 3,200,000	464.00	0.00	0.00	464.00	Received this period
NEW YORK TIMES CO CL A ISIN #US6501111073 CUSIP: 650111107 Ex date: 27 MAY 04 / Pay date: 18 JUN 04	.1550 3,200,000	496.00	0.00	0.00	496.00	Received this period
PULITZER INC COM CUSIP: 745769109 Ex date: 20 OCT 04 / Pay date: 01 NOV 04	.1900 1,833,000	348.27	0.00	0.00	348.27	Received this period
PULITZER INC COM CUSIP: 745769109 Ex date: 14 JAN 04 / Pay date: 02 FEB 04	.1900 1,833,000	348.27	0.00	0.00	348.27	Received this period
PULITZER INC COM CUSIP: 745769109 Ex date: 20 JUL 04 / Pay date: 02 AUG 04	.1900 1,833,000	348.27	0.00	0.00	348.27	Received this period
PULITZER INC COM CUSIP: 745769109 Ex date: 20 APR 04 / Pay date: 03 MAY 04	.1900 1,833,000	348.27	0.00	0.00	348.27	Received this period

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number: 2602466  
 Account Name: FREEDOM FORUM MEDIA FUND-SM

## ◆ Income & Expense Detail - Base Currency

Description Asset ID/Dates	Rate Shares/PAR	Gross amount	Tax recoverable	Tax withheld	Net amount	Transaction type
<b>Income</b>						
<b>Equities</b>						
READERS DIGEST ASSN INC COM CL A NON VTG CUSIP: 755267101 Ex date: 20 AUG 04 / Pay date: 07 SEP 04	.0500 1,000 000	50.00	0.00	0.00	50.00	Received this period
READERS DIGEST ASSN INC COM CL A NON VTG CUSIP: 755267101 Ex date: 30 JAN 04 / Pay date: 17 FEB 04	.0500 1,000 000	50.00	0.00	0.00	50.00	Received this period
READERS DIGEST ASSN INC COM CL A NON VTG CUSIP: 755267101 Ex date: 29 OCT 04 / Pay date: 15 NOV 04	.0500 1,000.000	50.00	0.00	0.00	50.00	Received this period
READERS DIGEST ASSN INC COM CL A NON VTG CUSIP: 755267101 Ex date: 28 APR 04 / Pay date: 13 MAY 04	.0500 1,000 000	50.00	0.00	0.00	50.00	Received this period
SBC COMMUNICATIONS INC COM CUSIP: 78387G103 Ex date: 06 OCT 04 / Pay date: 01 NOV 04	.3125 9,995.000	3,123.44	0.00	0.00	3,123.44	Received this period
SBC COMMUNICATIONS INC COM CUSIP: 78387G103 Ex date: 07 JAN 04 / Pay date: 02 FEB 04	.3125 9,995.000	3,123.44	0.00	0.00	3,123.44	Received this period
SBC COMMUNICATIONS INC COM CUSIP: 78387G103 Ex date: 07 JUL 04 / Pay date: 02 AUG 04	.3125 9,995.000	3,123.44	0.00	0.00	3,123.44	Received this period
SBC COMMUNICATIONS INC COM CUSIP: 78387G103 Ex date: 06 APR 04 / Pay date: 03 MAY 04	.3125 9,995 000	3,123.44	0.00	0.00	3,123.44	Received this period
SCRIPPS E.W INC NEW CL A COM CUSIP: 811054204 Ex date: 26 MAY 04 / Pay date: 10 JUN 04	.2000 1,000.000	200.00	0.00	0.00	200.00	Received this period
SCRIPPS E.W INC NEW CL A COM CUSIP: 811054204 Ex date: 26 NOV 04 / Pay date: 10 DEC 04	.1000 2,000 000	200.00	0.00	0.00	200.00	Received this period
SCRIPPS E.W INC NEW CL A COM CUSIP: 811054204 Ex date: 25 FEB 04 / Pay date: 10 MAR 04	.1750 1,000 000	175.00	0.00	0.00	175.00	Received this period
SCRIPPS E.W INC NEW CL A COM CUSIP: 811054204 Ex date: 27 AUG 04 / Pay date: 10 SEP 04	.2000 1,000 000	200.00	0.00	0.00	200.00	Received this period

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number: 2002466  
 Account Name: FREEDOM FORUM - MEDIA FUND-SM

## ◆ Income & Expense Detail - Base Currency

Description Asset ID/Dates	Rate Shares/PAR	Gross amount	Tax recoverable	Tax withheld	Net amount	Transaction type
<b>Income</b>						
<b>Equities</b>						
TRIBUNE CO COM CUSIP: 896047107 Ex date: 22 NOV 04 / Pay date: 08 DEC 04	.1200 4,000.000	480 00	0.00	0.00	480 00	Received this period
TRIBUNE CO COM CUSIP: 896047107 Ex date: 24 AUG 04 / Pay date: 09 SEP 04	.1200 4,000 000	480.00	0.00	0.00	480.00	Received this period
TRIBUNE CO COM CUSIP: 896047107 Ex date: 24 FEB 04 / Pay date: 11 MAR 04	.1200 4,000.000	480.00	0.00	0.00	480.00	Received this period
TRIBUNE CO COM CUSIP: 896047107 Ex date: 25 MAY 04 / Pay date: 10 JUN 04	.1200 4,000.000	480.00	0.00	0.00	480.00	Received this period
VERIZON COMMUNICATIONS COM CUSIP: 92343V104 Ex date: 07 JAN 04 / Pay date: 02 FEB 04	.3850 5,072.000	1,952 72	0.00	0.00	1,952.72	Received this period
VERIZON COMMUNICATIONS COM CUSIP: 92343V104 Ex date: 07 JUL 04 / Pay date: 02 AUG 04	.3850 5,072 000	1,952.72	0.00	0.00	1,952.72	Received this period
VERIZON COMMUNICATIONS COM CUSIP: 92343V104 Ex date: 06 APR 04 / Pay date: 03 MAY 04	.3850 5,072.000	1,952.72	0 00	0.00	1,952.72	Received this period
VERIZON COMMUNICATIONS COM CUSIP: 92343V104 Ex date: 06 OCT 04 / Pay date: 01 NOV 04	.3850 5,072.000	1,952.72	0.00	0.00	1,952.72	Received this period
VIACOM INC CL A CUSIP: 925524100 Ex date: 27 MAY 04 / Pay date: 01 JUL 04	.0600 2,000.000	120.00	0 00	0.00	120.00	Received this period
VIACOM INC CL A CUSIP: 925524100 Ex date: 04 DEC 03 / Pay date: 02 JAN 04	.0600 2,000.000	120.00	0.00	0.00	120.00	Received this period
VIACOM INC CL A CUSIP: 925524100 Ex date: 27 AUG 04 / Pay date: 01 OCT 04	.0600 2,000.000	120.00	0.00	0.00	120.00	Received this period
VIACOM INC CL A CUSIP: 925524100 Ex date: 25 FEB 04 / Pay date: 01 APR 04	.0600 2,000.000	120.00	0.00	0.00	120.00	Received this period

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number: 2002466  
 Account Name: FREEDOM FORUM-MEDIA FUND-SM

## ◆ Income & Expense Detail - Base Currency

Description Asset ID/Dates	Rate Shares/PAR	Gross amount	Tax recoverable	Tax withheld	Net amount	Transaction type
<b>Income</b>						
<b>Equities</b>						
WASH POST CO CL B COM CUSIP: 939640108 Ex date: 21 JUL 04 / Pay date: 06 AUG 04	1.7500 1,000.000	1,750.00	0.00	0.00	1,750.00	Received this period
WASH POST CO CL B COM CUSIP: 939640108 Ex date: 20 OCT 04 / Pay date: 05 NOV 04	1.7500 1,000.000	1,750.00	0.00	0.00	1,750.00	Received this period
WASH POST CO CL B COM CUSIP: 939640108 Ex date: 22 JAN 04 / Pay date: 06 FEB 04	1.7500 1,000.000	1,750.00	0.00	0.00	1,750.00	Received this period
WASH POST CO CL B COM CUSIP: 939640108 Ex date: 21 APR 04 / Pay date: 07 MAY 04	1.7500 1,000.000	1,750.00	0.00	0.00	1,750.00	Received this period
<b>Total common stock</b>		11,907.97 13,365.37 87,586.02 0.00 0.00 0.00 0.00 0.00 0.00	0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00	0.00 0.00 12.92 0.00 0.00 0.00 0.00 0.00 0.00	11,907.97 13,365.37 87,573.10 0.00 0.00 0.00 0.00 0.00 0.00	Receivable last period Receivable this period Received this period Broker commissions recaptured Tax recoverable last period Tax recoverable this period Tax reclaims received Income purchased this period Income sold this period
<b>Preferred stock</b>		89,043.42	0.00	12.92	89,030.50	Earned income
<b>Australia - USD</b>						
#REORG/NEWS CORP LTD SPONS ADR SCHEME OFARRANGEMENT TO NEWS CORP CL A EF11/3/04 CUSIP: 652487802 Ex date: 23 MAR 04 / Pay date: 07 MAY 04	.0915 1,000.000	107.65	0.00	16.15	91.50	Received this period
#REORG/NEWS CORP LTD SPONS ADR SCHEME OFARRANGEMENT TO NEWS CORP CL A EF11/3/04 CUSIP: 652487802 Ex date: 14 SEP 04 / Pay date: 02 NOV 04	.1116 1,000.000	111.55	0.00	0.00	111.55	Received this period

# Portfolio Statement

1 JAN '04 - 31 DEC 04

Account number 2602466  
Account Name FREEDOM FORUM - MEDIA FUND-SM

## ◆ Income & Expense Detail - Base Currency

Description Asset ID/Dates	Rate Shares/PAR	Gross amount	Tax recoverable	Tax withheld	Net amount	Transaction type
<b>Income</b>						
<b>Equities</b>						
<b>Total preferred stock</b>						
		0.00	0.00	0.00	0.00	Receivable last period
		0.00	0.00	0.00	0.00	Receivable this period
		219.20	0.00	16.15	203.05	Received this period
		0.00	0.00	0.00	0.00	Broker commissions recaptured
		0.00	0.00	0.00	0.00	Tax recoverable last period
		0.00	0.00	0.00	0.00	Tax recoverable this period
		0.00	0.00	0.00	0.00	Tax reclaims received
		0.00	0.00	0.00	0.00	Income purchased this period
		0.00	0.00	0.00	0.00	Income sold this period
		219.20	0.00	16.15	203.05	Earned income
<b>Total equities</b>						
		11,907.97	0.00	0.00	11,907.97	Receivable last period
		13,365.37	0.00	0.00	13,365.37	Receivable this period
		87,805.22	0.00	29.07	87,776.15	Received this period
		0.00	0.00	0.00	0.00	Broker commissions recaptured
		0.00	0.00	0.00	0.00	Tax recoverable last period
		0.00	0.00	0.00	0.00	Tax recoverable this period
		0.00	0.00	0.00	0.00	Tax reclaims received
		0.00	0.00	0.00	0.00	Income purchased this period
		0.00	0.00	0.00	0.00	Income sold this period
		89,262.62	0.00	29.07	89,233.55	Earned income
<b>Cash and cash equivalents</b>						
<b>Short term investment funds</b>						
<b>United States - USD</b>						
MFB NORTHN INSTL FDS DIVERSIFIED ASSETS PORTFOLIO CUSIP 665278107	.6989 3,433.860	12.76	0.00	0.00	12.76	Receivable last period
MFB NORTHN INSTL FDS DIVERSIFIED ASSETS PORTFOLIO CUSIP. 665278107	1.8090 4,215.620	500.86	0.00	0.00	500.86	Receivable this period
MFB NORTHN INSTL FDS DIVERSIFIED ASSETS PORTFOLIO CUSIP 665278107 Ex date. 30 JUN 04 / Pay date. 01 JUL 04	.0000 4,551.180	111.88	0.00	0.00	111.88	Received this period
MFB NORTHN INSTL FDS DIVERSIFIED ASSETS PORTFOLIO CUSIP 665278107 Ex date 29 OCT 04 / Pay date. 01 NOV 04	.0000 8,852.970	297.13	0.00	0.00	297.13	Received this period
MFB NORTHN INSTL FDS DIVERSIFIED ASSETS PORTFOLIO CUSIP 665278107 Ex date. 31 MAR 04 / Pay date 01 APR 04	.0000 3,761.560	16.45	0.00	0.00	16.45	Received this period

# Portfolio Statement

Account number 2466  
 Account Name FREEDOM FORUM-MEDIA FUND-SM

1 JAN 04 - 31 DEC 04

## ◆ Income & Expense Detail - Base Currency

Description Asset ID/Dates	Rate Shares/PAR	Gross amount	Tax recoverable	Tax withheld	Net amount	Transaction type
<b>Income</b>						
<b>Cash and cash equivalents</b>						
MFB NORTHN INSTL FDS DIVERSIFIED ASSETS PORTFOLIO CUSIP: 665278107 Ex date: 30 SEP 04 / Pay date: 01 OCT 04	.0000 4,047.820	230.23	0.00	0.00	230.23	Received this period
MFB NORTHN INSTL FDS DIVERSIFIED ASSETS PORTFOLIO CUSIP: 665278107 Ex date: 30 JAN 04 / Pay date: 02 FEB 04	.0000 11,515.480	16.50	0.00	0.00	16.50	Received this period
MFB NORTHN INSTL FDS DIVERSIFIED ASSETS PORTFOLIO CUSIP: 665278107 Ex date: 27 FEB 04 / Pay date: 01 MAR 04	.0000 8,880.930	17.56	0.00	0.00	17.56	Received this period
MFB NORTHN INSTL FDS DIVERSIFIED ASSETS PORTFOLIO CUSIP: 665278107 Ex date: 28 MAY 04 / Pay date: 01 JUN 04	.0000 8,438.340	110.18	0.00	0.00	110.18	Received this period
MFB NORTHN INSTL FDS DIVERSIFIED ASSETS PORTFOLIO CUSIP: 665278107 Ex date: 31 AUG 04 / Pay date: 01 SEP 04	.0000 9,091.520	196.82	0.00	0.00	196.82	Received this period
MFB NORTHN INSTL FDS DIVERSIFIED ASSETS PORTFOLIO CUSIP: 665278107 Ex date: 30 APR 04 / Pay date: 03 MAY 04	.0000 8,226.690	49.21	0.00	0.00	49.21	Received this period
MFB NORTHN INSTL FDS DIVERSIFIED ASSETS PORTFOLIO CUSIP: 665278107 Ex date: 30 JUL 04 / Pay date: 02 AUG 04	.0000 8,322.120	147.09	0.00	0.00	147.09	Received this period
MFB NORTHN INSTL FDS DIVERSIFIED ASSETS PORTFOLIO CUSIP: 665278107 Ex date: 30 NOV 04 / Pay date: 01 DEC 04	.0000 9,492.350	414.62	0.00	0.00	414.62	Received this period
MFB NORTHN INSTL FDS DIVERSIFIED ASSETS PORTFOLIO CUSIP: 665278107 Ex date: 31 DEC 03 / Pay date: 02 JAN 04	.0000 3,433.860	12.76	0.00	0.00	12.76	Received this period
<b>Total short term investment funds</b>		12.76	0.00	0.00	12.76	Receivable last period
		500.86	0.00	0.00	500.86	Receivable this period
		1,620.43	0.00	0.00	1,620.43	Received this period
		0.00	0.00	0.00	0.00	Broker commissions recaptured
		0.00	0.00	0.00	0.00	Tax recoverable last period
		0.00	0.00	0.00	0.00	Tax recoverable this period
		0.00	0.00	0.00	0.00	Tax reclaims received
		0.00	0.00	0.00	0.00	Income purchased this period
		0.00	0.00	0.00	0.00	Income sold this period
		<b>2,108.53</b>	<b>0.00</b>	<b>0.00</b>	<b>2,108.53</b>	<b>Earned income</b>

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2002466  
Account Name FREEDOM FORUM MEDIA FUND-SM

## ◆ Income & Expense Detail - Base Currency

Description Asset ID/Dates	Rate Shares/PAR	Gross amount	Tax recoverable	Tax withheld	Net amount	Transaction type
<i>Income</i>						
<b>Cash and cash equivalents</b>						
<hr/>						
Total cash and cash equivalents		12.76	0.00	0.00	12.76	Receivable last period
		500.86	0.00	0.00	500.86	Receivable this period
		1,620.43	0.00	0.00	1,620.43	Received this period
		0.00	0.00	0.00	0.00	Broker commissions recaptured
		0.00	0.00	0.00	0.00	Tax recoverable last period
		0.00	0.00	0.00	0.00	Tax recoverable this period
		0.00	0.00	0.00	0.00	Tax reclaims received
		0.00	0.00	0.00	0.00	Income purchased this period
		0.00	0.00	0.00	0.00	Income sold this period
		<u>2,108.53</u>	<u>0.00</u>	<u>0.00</u>	<u>2,108.53</u>	<u>Earned income</u>
<hr/>						
Total Income		11,920.73	0.00	0.00	11,920.73	Receivable last period
		13,866.23	0.00	0.00	13,866.23	Receivable this period
		89,425.65	0.00	29.07	89,396.58	Received this period
		0.00	0.00	0.00	0.00	Broker commissions recaptured
		0.00	0.00	0.00	0.00	Tax recoverable last period
		0.00	0.00	0.00	0.00	Tax recoverable this period
		0.00	0.00	0.00	0.00	Tax reclaims received
		0.00	0.00	0.00	0.00	Income purchased this period
		0.00	0.00	0.00	0.00	Income sold this period
		<u>91,371.15</u>	<u>0.00</u>	<u>29.07</u>	<u>91,342.08</u>	<u>Earned Income</u>

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2466  
 Account Name FREEDOM FORUM MEDIA FUND-SM

## ◆ Funding & Disbursement Summary

Transaction type	Receipts	Disbursements	Market value	Cost	Transaction amount Cost on gain/loss	Market	Realized gain/loss Translation	Total
Security Receipts	0.00	0.00	17,169.16	0.00	0.00 0.00	0.00	0.00	0.00
Security Deliveries	0.00	0.00	- 13,792.40	0.00	0.00 0.00	0.00	0.00	0.00
Interportfolio Transfers Out	0.00	- 88,614.82	0.00	0.00	- 88,614.82 0.00	0.00	0.00	0.00
<b>Total</b>	<b>0.00</b>	<b>- 88,614.82</b>	<b>3,376.76</b>	<b>0.00</b>	<b>- 88,614.82 0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Total unrealized gain/loss security disbursements less receipts</b>								<b>- 3,376.76</b>



# Portfolio Statement

Account number 26-02466  
Account Name FREEDOM FORUM - MEDIA FUND-SM

1 JAN 04 - 31 DEC 04

## ◆ Funding & Disbursement Detail Security Receipts

Value date Entry date Asset ID	Security description Transaction description	Market value	Cost	Transaction amount Cost on gain/loss	Market	Realized gain/loss Translation	Total
12 Mar 04 29 Sep 04 CUSIP 685564130	ORBITAL SCIENCES CORP WT EXP Shares/PAR 2,378 000 REC'D 2,378 00 WARRANTS OF ORBITAL SCIENCES SECURITIES LITIGATION FOR CLASS PERIOD 7/22/97 THRU 10/29/99. 26-02468 CLOSED	17,169.16	0 00	0.00 0.00	0 00	0.00	0.00
<b>Total security receipts</b>		<b>17,169.16</b>	<b>0.00</b>	<b>0.00 0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

## Security Deliveries

Value date Entry date Asset ID	Security description Transaction description	Market value	Cost	Transaction amount Cost on gain/loss	Market	Realized gain/loss Translation	Total
1 Sep 04 29 Sep 04 CUSIP 685564130	ORBITAL SCIENCES CORP WT EXP Shares/PAR -2,378.000 TO REMOVE EXPIRED/WORTHLESS WARRANTS FROM RECORD EXP 8-31-04 CUSIP	- 13,792.40	0 00	0.00 0.00	0 00	0 00	0.00
<b>Total security deliveries</b>		<b>- 13,792.40</b>	<b>0.00</b>	<b>0.00 0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

## Interportfolio Transfers Out

Value date Entry date Asset ID	Security description Transaction description	Market value	Cost	Transaction amount	Market	Realized gain/loss Translation	Total
2 Jan 04 2 Jan 04	UNITED STATES DOLLARS TRANSFERRED TO INVESTMENT MANAGEMENT ADVISORY ACCOUNT 26-02172, FREEDOM FORUM - CASH	0 00	0.00	- 3,433.86	0.00	0.00	0.00
2 Feb 04 2 Feb 04	UNITED STATES DOLLARS TRANSFERRED TO INVESTMENT MANAGEMENT ADVISORY ACCOUNT 26-02172, FREEDOM FORUM - CASH	0.00	0.00	- 11,515.48	0.00	0.00	0.00
1 Mar 04 1 Mar 04	UNITED STATES DOLLARS TRANSFERRED TO INVESTMENT MANAGEMENT ADVISORY ACCOUNT 26-02172, FREEDOM FORUM - CASH	0 00	0.00	- 8,880.93	0.00	0.00	0.00
1 Apr 04 1 Apr 04	UNITED STATES DOLLARS TRANSFERRED TO INVESTMENT MANAGEMENT ADVISORY ACCOUNT 26-02172, FREEDOM FORUM - CASH	0 00	0.00	- 3,761.56	0.00	0.00	0.00
3 May 04 3 May 04	UNITED STATES DOLLARS TRANSFERRED TO INVESTMENT MANAGEMENT ADVISORY ACCOUNT 26-02172, FREEDOM FORUM - CASH	0 00	0.00	- 8,226.69	0.00	0.00	0.00

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name: FREEDOM FORUM - MEDIA FUND - SM  
 Account number: 2502466

## ◆ Funding & Disbursement Detail Interportfolio Transfers Out

Value date Entry date Asset ID	Security description Transaction description	Market value	Cost	Transaction amount	Market	Realized gain/loss Translation	Total
1 Jun 04 1 Jun 04	UNITED STATES DOLLARS TRANSFERRED TO INVESTMENT MANAGEMENT ADVISORY ACCOUNT 26-02172, FREEDOM FORUM - CASH	0.00	0.00	- 8,438.34	0.00	0.00	0.00
1 Jul 04 1 Jul 04	UNITED STATES DOLLARS TRANSFERRED TO INVESTMENT MANAGEMENT ADVISORY ACCOUNT 26-02172, FREEDOM FORUM - CASH	0.00	0.00	- 4,551.18	0.00	0.00	0.00
2 Aug 04 2 Aug 04	UNITED STATES DOLLARS TRANSFERRED TO INVESTMENT MANAGEMENT ADVISORY ACCOUNT 26-02172, FREEDOM FORUM - CASH	0.00	0.00	- 8,322.12	0.00	0.00	0.00
1 Sep 04 1 Sep 04	UNITED STATES DOLLARS TRANSFERRED TO INVESTMENT MANAGEMENT ADVISORY ACCOUNT 26-02172, FREEDOM FORUM - CASH	0.00	0.00	- 9,091.52	0.00	0.00	0.00
1 Oct 04 1 Oct 04	UNITED STATES DOLLARS TRANSFERRED TO INVESTMENT MANAGEMENT ADVISORY ACCOUNT 26-02172, FREEDOM FORUM - CASH	0.00	0.00	- 4,047.82	0.00	0.00	0.00
1 Nov 04 1 Nov 04	UNITED STATES DOLLARS TRANSFERRED TO INVESTMENT MANAGEMENT ADVISORY ACCOUNT 26-02172, FREEDOM FORUM - CASH	0.00	0.00	- 8,852.97	0.00	0.00	0.00
1 Dec 04 1 Dec 04	UNITED STATES DOLLARS TRANSFERRED TO INVESTMENT MANAGEMENT ADVISORY ACCOUNT 26-02172, FREEDOM FORUM - CASH	0.00	0.00	- 9,492.35	0.00	0.00	0.00
<b>Total interportfolio transfers out</b>		<b>0.00</b>	<b>0.00</b>	<b>- 88,614.82</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Total</b>		<b>3,376.76</b>	<b>0.00</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Total unrealized gain/loss security disbursements less receipts</b>							<b>- 3,376.76</b>

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2502466  
Account Name FREEDOM FORUM MEDIA FUND-SM

## ◆ Capital Change Detail

Ex date	Original security description/Asset ID Shares	Original cost	Change description	Payment Amount	Resulting security description/Asset ID Shares	Resulting cost	Realized gain/loss Market Translation
<b>Equities</b>							
<b>Australia</b>							
3 Nov 04	#REORG/NEWS CORP LTD ADR SCHEME OF ARRANGEMENT TO NEWS CORP CL B EF11/3/04 CUSIP 652487703	0.00	DELIVERED 2,000.00 SHARES OF #REORG/NEWS CORP LTD ADR STK MERG IN EXCHANGE FOR 4,000.00 SHRS OF CUSIP NUMBER #65248E20 RATE OF 2.0000000000 FOR 1 EFFECTIVE 11/03/04 SCHEME OF	0.00	#REORG/NEWS CORP LTD ADR SCHEME OF ARRANGEMENT TO NEWS CORP CL B EF11/3/04 CUSIP 652487703 -2,000.000	0.00 - 14,757.47	0.00 0.00
3 Nov 04	#REORG/NEWS CORP LTD SPONS ADR SCHEME OF ARRANGEMENT TO NEWS CORP CL A EF11/3/04CUSIP 652487802	0.00	DELIVERED 1,000.00 SHARES OF #REORG/NEWS CORP LTD SPONS ADR ST IN EXCHANGE FOR 2,000.00 SHRS OF CUSIP NUMBER #65248E10 RATE OF 2.0000000000 FOR 1 EFFECTIVE 11/03/04 SCHEME OF	0.00	#REORG/NEWS CORP LTD SPONS ADR SCHEME OF ARRANGEMENT TO NEWS CORP CL A EF11/3/04CUSIP 652487802 -1,000.000	0.00 - 6,417.53	0.00 0.00
<b>Total Australia</b>		<b>0.00</b>		<b>0.00</b>		<b>- 21,175.00</b>	<b>0.00 0.00</b>
<b>United States</b>							
22 Oct 03	#REORG/NEW WORLD COFFEE REV SPLIT TO NEW WORLD COFFEE SER 2-004762 EFF 10/20/03 CUSIP 649271103	0.00	RECEIVED 198.00 ADDITIONAL SHARES AS A RESULT OF A MANDATORY FORWARD SPLIT EFFECTIVE 10/20/03 AND SWUNG 10/21/03 AT 1.6610444 STOCK RATE	0.00	#REORG/NEW WORLD COFFEE REV SPLIT TO NEW WORLD COFFEE SER 2-004762 EFF 10/20/03 CUSIP 649271103 198.000	0.00 0.00	0.00 0.00
22 Oct 03	#REORG/NEW WORLD COFFEE REV SPLIT TO NEW WORLD COFFEE SER 2-004762 EFF 10/20/03 CUSIP 649271103	0.00	REMOVED 499.00 SHARES FROM RECORD AS A RESULT OF A REVERSE SPLIT EFFECTIVE 10-20-03, SW 10-22-03/NEW SHARES RECD CUSIP 649271400 AT 01 RATE	0.00	#REORG/NEW WORLD COFFEE REV SPLIT TO NEW WORLD COFFEE SER 2-004762 EFF 10/20/03 CUSIP 649271103 -499.000	0.00 - 150.50	0.00 0.00

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2602466  
Account Name FREEDOM FORUM MEDIA FUND-SM

## ◆ Capital Change Detail

Ex date	Original security description/Asset ID Shares	Original cost	Change description	Payment Amount	Resulting security description/Asset ID Shares	Resulting cost	Realized gain/loss Market Translation
<b>Equities</b>							
<b>United States</b>							
22 Oct 03	REVERSAL #REORG/NEW WORLD COFFEE REV SPLIT TO NEW WORLD COFFEE SER 2-004762 EFF 10/20/03 CUSIP 649271103	0.00	RECEIVED 198.00 ADDITIONAL SHARES AS A RESULT OF A MANDATORY FORWARD SPLIT EFFECTIVE 10/20/03 AND SWUNG 10/21/03 AT 1.6610444 STOCK REVERSAL	0.00	#REORG/NEW WORLD COFFEE REV SPLIT TO NEW WORLD COFFEE SER 2-004762 EFF 10/20/03 CUSIP 649271103 -198.000	0.00 0.00	0.00 0.00
22 Oct 03	REVERSAL #REORG/NEW WORLD COFFEE REV SPLIT TO NEW WORLD COFFEE SER 2-004762 EFF 10/20/03 CUSIP 649271103	0.00	REMOVED 499.00 SHARES FROM RECORD AS A RESULT OF A REVERSE SPLIT EFFECTIVE 10-20-03, SW 10-22-03/NEW SHARES RECD CUSIP 649271400 AT REVERSAL	0.00	#REORG/NEW WORLD COFFEE REV SPLIT TO NEW WORLD COFFEE SER 2-004762 EFF 10/20/03 CUSIP 649271103 499.000	0.00 150.50	0.00 0.00
16 Jan 04	CDT-COM PROCEEDS FROM COM STK FOR CL ACTION USE ONLY CUSIP 181994104	0.00	REC'D DISTRIBUTION ON SETTLEMENT FD CLASS PERIOD 3/6/97 THRU 9/29/97 AETNA INC SECURITIES LITIGATION 2602475	70.56		0.00 0.00	70.56 0.00
4 Feb 04	FRESH CHOICE INC COM CUSIP 358032100	0.00	RECEIVED DISTRIBUTION ON NET CLASS SETTLEMENT FUND FOR CLASS PERIOD OF 12/9/92 THRU 2/9/95 26-02469-FREEDOM FORUM INC-MANLEY	5,047.13		0.00 0.00	5,047.13 0.00
20 Feb 04	CDT-COM PROCEEDS FROM COM STK FOR CL ACTION USE ONLY CUSIP 181994104	0.00	REC'D DISTRIBUTION ON SETTLEMENT FD CLASS PERIOD 1/28/93 THRU 8/5/94 MESA AIRLINES SECURITIES LITIGATION 2602468	32.07		0.00 0.00	32.07 0.00
20 Feb 04	RITE AID CORP COM CUSIP 767754104	0.00	REC'D DISTRIBUTION ON SETTLEMENT FD CLASS PERIOD 5/2/97 THRU 11/10/99 RITE AID SECURITIES LITIGATION 2632089	255.57		0.00 0.00	255.57 0.00

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number: 466  
 Account Name: FREEDOM FORUM MEDIA FUND SM

## ◆ Capital Change Detail

Ex date	Original security description/Asset ID Shares	Original cost	Change description	Payment Amount	Resulting security description/Asset ID Shares	Resulting cost	Realized gain/loss Market Translation
<b>Equities</b>							
<b>United States</b>							
17 Mar 04	CDT-COM PROCEEDS FROM COM STK FOR CL ACTION USE ONLY CUSIP 181994104	0.00	RECEIVED DISTRIBUTION FOR CLASS PERIOD 3/26/90 THRU 3/18/93 ON NET CLASS SETTLEMENT FUND FOR TOKOS MEDICAL LITIGATION(CUSIP 889100103) PROCEEDS REPRESENT	67.70		0.00 0.00	67.70 0.00
2 Apr 04	WASTE MGMT INC DEL COM STK CUSIP 94106L109	0.00	REC'D DISTRIBUTION ON SETTLEMENT FD CLASS PERIOD 6/11/98 THRU 11/9/99 WASTE MANAGEMENT II LITIGATION FREEDOM FORUM, INC JP MORG-N-SL 2602475	19,313.11		0.00 0.00	19,313.11 0.00
2 Apr 04	WASTE MGMT INC DEL COM STK CUSIP 94106L109	0.00	REC'D DISTRIBUTION ON SETTLEMENT FD CLASS PERIOD 6/11/98 THRU 11/9/99 WASTE MANAGEMENT II LITIGATION FREEDOM FORUM, INC-PROVIDE-SL 2602467	30,208.45		0.00 0.00	30,208.45 0.00
13 Apr 04	TL ADMIN CORP COM CUSIP 88873Q101	0.00	REC'D DISTRIBUTION ON SETTLEMENT FD CLASS PERIOD 4/8/98 THRU 2/24/99 TWINLAB CORP LITIGATION 2638747	7,754.04		0.00 0.00	7,754.04 0.00
29 Apr 04	CENDANT CORP COM STK CUSIP 151313103	0.00	REC'D 2ND DISTRIBUTION SETTLEMENT FD CLASS PERIOD 5/31/95 THRU 8/28/98 CENDANT SECURITIES LITIGATION 2632087	2,904.61		0.00 0.00	2,904.61 0.00
29 Apr 04	CENDANT CORP COM STK CUSIP 151313103	0.00	REC'D 2ND DISTRIBUTION SETTLEMENT FD CLASS PERIOD 5/31/95 THRU 8/28/98 CENDANT SECURITIES LITIGATION	67,820.64		0.00 0.00	67,820.64 0.00

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2466  
Account Name FREEDOM FORUM MEDIA FUND-SM

## ◆ Capital Change Detail

Ex date	Original security description/Asset ID Shares	Original cost	Change description	Payment Amount	Resulting security description/Asset ID Shares	Resulting cost	Realized gain/loss Market Translation
<b>Equities</b>							
<b>United States</b>							
3 May 04	CENDANT CORP COM STK CUSIP 151313103	0.00	RECEIVED 2ND DISTRIBUTION FOR CLASS PERIOD 5/11/95 THRU 8/28/98 ON NET CLASS SETTLEMENT FUND CK RECVD FROM INVESTMENT MANAGER 26-32087 CLOSED	30,095.11		0.00 0.00	30,095.11 0.00
6 May 04	CDT-COM PROCEEDS FROM COM STK FOR CL ACTION USE ONLY CUSIP 181994104	0.00	RECVD DISTRIBUTION ON SETTLEMENT FD CLASS PERIOD 3/1/96 THRU 7/24/96 POWERCERV SECURITIES LITIGATION 2632085	3,441.36		0.00 0.00	3,441.36 0.00
24 May 04	CDT-COM PROCEEDS FROM COM STK FOR CL ACTION USE ONLY CUSIP 181994104	0.00	RECVD 2ND DISTRIBUTION OF SETTLEMENT CLASS PERIOD 10/5/94 THRU 4/19/95 US HEALTHCARE SECURITIES LITIGATION 2602475	47.67		0.00 0.00	47.67 0.00
24 May 04	CDT-COM PROCEEDS FROM COM STK FOR CL ACTION USE ONLY CUSIP 181994104	0.00	RECVD 2ND DISTRIBUTION OF SETTLEMENT CLASS PERIOD 10/5/94 THRU 4/19/95 US HEALTHCARE SECURITIES LITIGATION 2602467	23.63		0.00 0.00	23.63 0.00
1 Jun 04	CHS ELECTRONICS INC COM NEW CUSIP 12542A206	0.00	RECVD DISTRIBUTION ON SETTLEMENT FD CLASS PERIOD 8/7/97-5/13/99 CHS ELECTRONICS,INC 2602468	34.36		0.00 0.00	34.36 0.00
9 Jun 04	FINOVA GROUP INC COM CUSIP 317928109	0.00	RECVD DISTRIBUTION FOR CLASS PERIOD 1/14/99-11/13/00 ON NET CLASS ACTION FINOVA GROUP, INC 2602475	625.85		0.00 0.00	625.85 0.00

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2602466  
Account Name FREEDOM FORUM MEDIA FUND-SM

## ◆ Capital Change Detail

Ex date	Original security description/Asset ID Shares	Original cost	Change description	Payment Amount	Resulting security description/Asset ID Shares	Resulting cost	Realized gain/loss Market Translation
<b>Equities</b>							
<b>United States</b>							
30 Jun 04	ICT GROUP INC COM CUSIP 44929Y101	0.00	REC'D DISTRIBUTION FOR CLASS PERIOD 6/14/96-10/23/97 ON NET CLASS ACTION ICT GROUP, INC 2632085	286.58		0.00 0.00	286.58 0.00
12 Jul 04	CDT-COM PROCEEDS FROM COM STK FOR CL ACTION USE ONLY CUSIP 181994104	0.00	REC'D UNCLAIMED FDS FROM REMAINING BAL OF BORLAND SECURITIES LITIGATION CLASS PERIOD 3/5/91 THRU 12/9/92 2602476	70.14		0.00 0.00	70.14 0.00
12 Jul 04	NIKE INC CL B CUSIP 654106103	0.00	REC'D DISTRIBUTION ON SETTLEMENT FD 6/29/00-2/26/01 ON NET CLASS ACTION NIKE, INC SECURITIES LITIGATION 2602475*ZZ*FREEDOM FORUM,INC JP MOR-S	1,215.29		0.00 0.00	1,215.29 0.00
9 Aug 04	B#REORG/BK 1 CORP STK MERGER TO JP MORGAN CHASE & CO #2427148 EFF 7/1/04 CUSIP 06423A103	0.00	ADD'L FUNDS REC'D ON SETTLEMNT FD CLASS PERIOD 10/22/98-11/10/99 ORIGINALLY FILED FOR 2602475 ZZ*FREEDOM FORUM,INC JP MOR-SL	127.00		0.00 0.00	127.00 0.00
9 Aug 04	CDT-COM PROCEEDS FROM COM STK FOR CL ACTION USE ONLY CUSIP 181994104	0.00	REC'D DISTRIBUTION FOR CLASS PERIOD 9/30/98-12/31/98 ON NET CLASS ACTION BAN K AMERICA CORP COMMON 066050105 2602475*	1,303.89		0.00 0.00	1,303.89 0.00
10 Aug 04	PROVIDIAN FINL CORP COM CUSIP 74406A102	0.00	REC'D DISTRIBUTION FOR CLASS PERIOD 1/21/99-6/4/99 ON NET CLASS ACTION PROVIDIAN FINANCIAL CORP 2602467*ZZ*FREEDOM FORUM, INC-PROVI-S	34,548.47		0.00 0.00	34,548.47 0.00

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2602466  
Account Name FREEDOM FORUM - MEDIA FUND-SM

## ◆ Capital Change Detail

Ex date	Original security description/Asset ID Shares	Original cost	Change description	Payment Amount	Resulting security description/Asset ID Shares	Resulting cost	Realized gain/loss Market Translation
<b>Equities</b>							
<b>United States</b>							
12 Aug 04	CDT-COM PROCEEDS FROM COM STK FOR CL ACTION USE ONLY CUSIP 181994104	0.00	RECV'D DISTRIBUTION FOR CLASS PERIOD 9/30/98 -12/31/98 ON NET CLASS ACTION BANK AMERICA CORP 06605F102 2602475-FREEDOM FORUM	4,480.87		0.00 0.00	4,480.87 0.00
18 Aug 04	CDT-COM PROCEEDS FROM COM STK FOR CL ACTION USE ONLY CUSIP 181994104	0.00	RECEIVED DISTRIBUTION FOR CLASS PERIOD 8/4/98 - 9/30/98 ON NET CLASS SETTLEMENT FUND NATIONS BANK LITIGATION CK REC'D FROM IM 2632087-FREEDOM FORUM, INC	1,303.89		0.00 0.00	1,303.89 0.00
2 Sep 04	UNUMPROVIDENT CORP COM CUSIP 91529Y106	0.00	REC'D DISTRIBUTION FOR CLASS PERIOD 6/30/99-8/3/99 ON NET CLASS ACTION UNUMPROVIDENT CORP 2602475*ZZ*FREEDOM FORUM,INC JP MOR-S	3,270.62		0.00 0.00	3,270.62 0.00
10 Sep 04	CDT-COM PROCEEDS FROM COM STK FOR CL ACTION USE ONLY CUSIP 181994104	0.00	RECEIVED DISTRIBUTION FROM THE UNCLAIMED BALANCE OF FUNDS REMAINING IN THE VET- ERINARY CENTERS OF AMERICA LITIGATION SETTLEMENT FUND 2602468	10.95		0.00 0.00	10.95 0.00
13 Sep 04	SCRIPPS E W INC NEW CL A COM CUSIP 811054204 1,000,000	0.00	RECEIVED 1,000.00 SHARES AS A STOCK SPLIT OF 1 ADDITIONAL SHARE(S) FOR EACH 1 SHARE(S) HELD PAYABLE TO HOLDERS OF RECORD 08-31-04, EX DATE 09-13-04	0.00	SCRIPPS E W INC NEW CL A COM CUSIP 811054204 2,000,000	0.00 0.00	0.00 0.00



# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2602466  
Account Name FREEDOM FORUM -MEDIA FUND-SM

## ◆ Capital Change Detail

Ex date	Original security description/Asset ID Shares	Original cost	Change description	Payment Amount	Resulting security description/Asset ID Shares	Resulting cost	Realized gain/loss Market Translation
<b>Equities</b>							
<b>United States</b>							
27 Sep 04	SUNBEAM CORP COM CUSIP 867071102	0.00	RECVD ADDITIONAL FUNDS FOR THE CLASS PERIOD 4/23/97 THRU 6/30/98 SUNBEAM SECURITIES LITIGATION 2638747 *FRREDOM FORUM INC-VALENZUE-SL	245 98		0.00 0.00	245.98 0 00
27 Sep 04	SUNBEAM CORP COM CUSIP 867071102	0.00	RECVD ADDITIONAL FUNDS FOR THE CLASS PERIOD 4/23/97 THRU 6/30/98 SUNBEAM SECURITIES LITIGATION 2632088 FREEDOM FORUM INC -SLOATE	222 59		0 00 0.00	222.59 0.00
26 Oct 04	#REORG/OXFORD HLTH PLANS MERGER TO UNITED- HEALTH GROUP SEC#2883755 7/30/04 CUSIP 691471106	0.00	RECEIVED DISTRIBUTION FOR CLASS PERIOD 11/6/96-12/9/97 OXFORD HEALTH PLANS FREEDOM FORUM INC FILED FOR 2602467	72,785 52		0.00 0.00	72,785.52 0.00
2 Nov 04	#REORG COMPAQ COMPUTER CORP STK MGR TO HEWLETT PACKARD 2383430 EFF 5/3/02 CUSIP 204493100	0.00	RECVD DISTRIBUTION ON SETTLEMENT FD 7/10/97-3/6/98 ON NET CLASS ACTION COMPAQ COMPUTER CORP 2602475 FREEDOM FORUM,INC JP MOR	130.02		0.00 0.00	130 02 0.00
2 Nov 04	#REORG COMPAQ COMPUTER CORP STK MGR TO HEWLETT PACKARD 2383430 EFF 5/3/02 CUSIP 204493100	0.00	RECVD DISTRIBUTION ON SETTLEMENT FD 7/10/97-3/6/98 ON NET CLASS ACTION COMPAQ COMPUTER CORP 2602467 FREEDOM FORUM, INC-PROVI	4,564.09		0.00 0.00	4,564.09 0.00
3 Nov 04	NEWS CORP CL A COM CUSIP 65248E104	0 00	RECEIVED 2,000 00 SHARES OF NEWS CORP CL A COM IN EXCHANGE FOR 1,000 00 SHRS OF CUSIP NUMBER #65248780 RATE OF 2 00000000000 FOR 1 EFFECTIVE 11/03/04 SCHEME OF ARRANGEMENT	0 00	NEWS CORP CL A COM CUSIP 65248E104 2,000 000	0 00 6,417.53	0.00 0.00

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 200466  
Account Name FREEDOM FORUM -MEDIA FUND-SM

## ◆ Capital Change Detail

Ex date	Original security description/Asset ID Shares	Original cost	Change description	Payment Amount	Resulting security description/Asset ID Shares	Resulting cost	Realized gain/loss Market Translation
<i>Equities</i>							
<b>United States</b>							
3 Nov 04	NEWS CORP CL B COM CUSIP 65248E203	0.00	RECEIVED 4,000 00 SHARES OF NEWS CORP CL B COM IN EXCHANGE FOR 2,000 00 SHRS OF CUSIP NUMBER #65248770 RATE OF 2 0000000000 FOR 1 EFFECTIVE 11/03/04 SCHEME OF ARRANGEMENT	0 00	NEWS CORP CL B COM CUSIP 65248E203 4,000 000	0.00 14,757.47	0.00 0.00
8 Dec 04	#REORG/COX COMMUNICATIONS INC NEW CL A CASH MERGER EFFECTIVE 12/08/04 CUSIP 224044107	0.00	DELIVERED 615 00 SHARES FOR CASH AT RATE OF 34 75 PER TENDER OFFER EFFECTIVE 2004/12/02	21,371 25	#REORG/COX COMMUNICATIONS INC NEW CL A CASH MERGER EFFECTIVE 12/08/04 CUSIP 224044107 -615 000	0.00 - 5,092.15	16,279.10 0.00
24 Dec 04	LUCENT TECHNOLOGIES INC WT EXP PUR COM CUSIP 549463131	0 00	RECVD WARRANT DISTBTN ON STTLMNT FD CLASS PERIOD 12/20/00-3/27/01 LUCENT TECHNOLOGIES INC 2651121 FREEDOM FORUM INC-HSU CA	0.00	LUCENT TECHNOLOGIES INC WT EXP PUR COM CUSIP 549463131 3,426 000	0.00 5,447.34	5,447.34 0.00
24 Dec 04	LUCENT TECHNOLOGIES INC WT EXP PUR COM CUSIP 549463131	0 00	RECVD WARRANT DISTBTN ON STTLMNT FD CLASS PERIOD 12/20/00-3/27/01 LUCENT TECHNOLOGIES INC 2602475 FREEDOM FORUM,INC JP MOR-S	0 00	LUCENT TECHNOLOGIES INC WT EXP PUR COM CUSIP 549463131 7,719 000	0 00 12,273.21	12,273 21 0.00
<b>Total United States</b>		<b>0.00</b>		<b>313,679.01</b>		<b>33,803.40</b>	<b>326,307.41 0.00</b>
<b>Total Equities</b>		<b>0.00</b>		<b>313,679.01</b>		<b>12,628.40</b>	<b>326,307.41 0.00</b>

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2004866  
 Account Name FREEDOM FORUM - MEDIA FUND-SM

## ◆ Capital Change Detail

Ex date	Original security description/Asset ID Shares	Original cost	Change description	Payment Amount	Resulting security description/Asset ID Shares	Resulting cost	Realized gain/loss Market Translation
<i>Equities</i>							
<b>United States</b>							
<b>Total</b>		0.00		313,679.01		12,528.40	326,307.41
<b>Total Payment Income</b>				0.00			0.00

TAC

# Portfolio Statements

1 JAN 04 - 31 DEC 04

## ◆ Contents

	Page
Change in Book and Market Value	1
Change in Cash Value	2
Asset Summary	3
Asset Detail - Base Currency	5
Fixed Income Amortization - Taxable	16
Investment Transaction Summary	196
Investment Transaction Detail	198
Pending Tran Detail w/Accrued Interest	305
Income & Expense Summary	307
Income & Expense Detail - Base Currency	308
Funding & Disbursement Summary	448
Funding & Disbursement Detail	449
Capital Change Detail	453

### Account Name

FREEDOM FORUM TATTERSALL ADVISORY GROUP

### Account Number

2602473

### Questions?

If you have any questions about this report, call your Northern Trust account administrator.

*A Federal regulation allows certain clients to request information regarding the time of day that investment activity occurred in their accounts. If you require such information, please call your Relationship Manager.*

\*No Data Available

**Northern Trust**

The Northern Trust Company hereby certifies to the best of its knowledge that this report is a complete and accurate reflection of its records.

*Jennifer A. Oriscoll*  
Senior Vice President

Generated by Northern Trust from periodic data on 2 Feb 05

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name: FREEDOM FORUM TATTERSALL-SL Account number: 2002473

## ◆ Change in Book and Market Value

Page 1 of 453

	Cost	Market value	For more information
Opening balance	147,500,717.82	151,409,983.20	
Interportfolio transfers in	55,000,000.00	55,000,000.00	See funding & disbursement summary
Total receipts	55,000,000.00	55,000,000.00	See funding & disbursement summary
Interportfolio transfers out	- 36,926,379.91	- 36,926,379.91	See funding & disbursement summary
Security deliveries	- 0.11	- 0.11	See funding & disbursement summary
Total disbursements	- 36,926,380.02	- 36,926,380.02	See funding & disbursement summary
Income received	7,679,664.83	7,679,664.83	See income & expense summary, cash activity detail
Expenses paid	- 56,957.46	- 56,957.46	See income & expense summary
Unrealized gain/loss change	0.00	- 963,852.11	See asset summary
Realized gain/loss	795,500.59	795,500.59	See realized gain/loss summary
Accrued income change	22,271.49	22,271.49	See income & expense summary
Total amortization expense	- 661,001.31	- 661,001.31	See fixed income amortization summary
Total OID/MKT accretion income	94,545.59	94,545.59	See fixed income amortization summary
Closing balance	173,448,361.53	176,393,774.80	

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name \*FREEDOM FORUM -TATTERSALL-SL Account number 2473

## ◆ Change in Cash Value

Page 2 of 453

	Market value	Cost	For more information
Opening balance	6,870,651.98	6,870,651.98	
Interportfolio transfers in	55,000,000.00	55,000,000.00	See funding & disbursement summary
Total receipts	55,000,000.00	55,000,000.00	See funding & disbursement summary
Interportfolio transfers out	- 36,926,379.91	- 36,926,379.91	See funding & disbursement summary
Total disbursements	- 36,926,379.91	- 36,926,379.91	See funding & disbursement summary
Income received	7,706,020.87	7,706,020.87	See income & expense summary, cash activity detail
Expenses paid	- 56,957.46	- 56,957.46	See income & expense summary
Capital changes	1,901,956.14	1,901,956.14	See capital change detail
Securities bought	- 402,250,095.55	- 402,250,095.55	See investment transaction summary
Securities sold	373,186,132.49	373,186,132.49	See investment transaction summary
Principal paydowns	16,073,405.51	16,073,405.51	See investment transaction summary
Closing balance	21,504,734.07	21,504,734.07	

# Portfolio Statement

31 DEC 2004

Account number 2602473  
Account Name \*FREEDOM FORUM TATTERSALL-SL

## ◆ Asset Summary

Country	Accrued income/expense	Market value	Cost	Unrealized gain/loss			Market value incl. accruals	%
				Market	Translation	Total		
<i>Fixed Income</i>								
<b>Government bonds</b>								
United States - USD	351,535.82	19,443,164.84	18,576,921.48	866,243.36	0.00	866,243.36	19,794,700.66	11.222%
<b>Total government bonds</b>	<b>351,535.82</b>	<b>19,443,164.84</b>	<b>18,576,921.48</b>	<b>866,243.36</b>	<b>0.00</b>	<b>866,243.36</b>	<b>19,794,700.66</b>	<b>11.222%</b>
<b>Government agencies</b>								
United States - USD	0.00	2,541,042.00	2,359,363.78	181,678.22	0.00	181,678.22	2,541,042.00	1.441%
<b>Total government agencies</b>	<b>0.00</b>	<b>2,541,042.00</b>	<b>2,359,363.78</b>	<b>181,678.22</b>	<b>0.00</b>	<b>181,678.22</b>	<b>2,541,042.00</b>	<b>1.441%</b>
<b>Corporate bonds</b>								
United States - USD	519,146.06	37,961,621.94	36,252,498.30	1,709,123.64	0.00	1,709,123.64	38,480,768.00	21.815%
<b>Total corporate bonds</b>	<b>519,146.06</b>	<b>37,961,621.94</b>	<b>36,252,498.30</b>	<b>1,709,123.64</b>	<b>0.00</b>	<b>1,709,123.64</b>	<b>38,480,768.00</b>	<b>21.815%</b>
<b>Government mortgage backed securities</b>								
United States - USD	254,550.12	63,270,294.31	63,136,905.62	133,388.69	0.00	133,388.69	63,524,844.43	36.013%
<b>Total government mortgage backed securities</b>	<b>254,550.12</b>	<b>63,270,294.31</b>	<b>63,136,905.62</b>	<b>133,388.69</b>	<b>0.00</b>	<b>133,388.69</b>	<b>63,524,844.43</b>	<b>36.013%</b>
<b>Commercial mortgage-backed</b>								
United States - USD	51,944.81	14,542,217.29	14,513,787.67	28,429.62	0.00	28,429.62	14,594,162.10	8.274%
<b>Total commercial mortgage-backed</b>	<b>51,944.81</b>	<b>14,542,217.29</b>	<b>14,513,787.67</b>	<b>28,429.62</b>	<b>0.00</b>	<b>28,429.62</b>	<b>14,594,162.10</b>	<b>8.274%</b>
<b>Asset backed securities</b>								
United States - USD	28,982.61	7,650,302.99	7,616,339.09	33,963.90	0.00	33,963.90	7,679,285.60	4.353%
<b>Total asset backed securities</b>	<b>28,982.61</b>	<b>7,650,302.99</b>	<b>7,616,339.09</b>	<b>33,963.90</b>	<b>0.00</b>	<b>33,963.90</b>	<b>7,679,285.60</b>	<b>4.353%</b>
<b>Non-government backed c.m.o.s</b>								
United States - USD	65,126.84	22,483,651.68	22,491,065.84	- 7,414.16	0.00	- 7,414.16	22,548,778.52	12.783%
<b>Total non-government backed c.m.o.s</b>	<b>65,126.84</b>	<b>22,483,651.68</b>	<b>22,491,065.84</b>	<b>- 7,414.16</b>	<b>0.00</b>	<b>- 7,414.16</b>	<b>22,548,778.52</b>	<b>12.783%</b>
<b>Total fixed income</b>	<b>1,271,286.26</b>	<b>167,892,295.05</b>	<b>164,946,881.78</b>	<b>2,945,413.27</b>	<b>0.00</b>	<b>2,945,413.27</b>	<b>169,163,581.31</b>	<b>95.901%</b>

# Portfolio Statement

31 DEC 2004

Account Name \*FREEDOM FORUM -TATTERSALL-SL Account number 2602473

## ◆ Asset Summary

Page 4 of 453

Country	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total	Market value incl. accruals	%
				Market	Translation			
<i>Cash and Cash Equivalents</i>								
<b>Short term investment funds</b>								
Short Term Investment Funds	31,034.92	21,504,734.07	21,504,734.07	0.00	- 0.00	0.00	21,535,768.99	12.209%
<b>Total short term investment funds</b>	<b>31,034.92</b>	<b>21,504,734.07</b>	<b>21,504,734.07</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>21,535,768.99</b>	<b>12.209%</b>
<b>Total cash and cash equivalents</b>	<b>31,034.92</b>	<b>21,504,734.07</b>	<b>21,504,734.07</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>21,535,768.99</b>	<b>12.209%</b>
<i>Adjustments To Cash</i>								
<b>Pending trade purchases</b>								
Pending trade purchases	0.00	- 14,305,575.50	- 14,305,575.50	0.00	0.00	0.00	-14,305,575.50	- 8.110%
<b>Total pending trade purchases</b>	<b>0.00</b>	<b>- 14,305,575.50</b>	<b>- 14,305,575.50</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>-14,305,575.50</b>	<b>- 8.110%</b>
<b>Total adjustments to cash</b>	<b>0.00</b>	<b>- 14,305,575.50</b>	<b>- 14,305,575.50</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>-14,305,575.50</b>	<b>- 8.110%</b>
<b>Total Unrealized Gains</b>						<b>3,706,988.92</b>		
<b>Total Unrealized Losses</b>						<b>- 761,575.65</b>		
<b>Total</b>	<b>1,302,321.18</b>	<b>175,091,453.62</b>	<b>172,146,040.35</b>	<b>2,945,413.27</b>	<b>0.00</b>	<b>2,945,413.27</b>	<b>176,393,774.80</b>	<b>100.000%</b>

Total Cost incl. Accruals

173,448,361.53



# Portfolio Statement

31 DEC 2004

Account number 2802473  
 Account Name FREEDOM FORUM -TATTERSALL-SL

## ◆ Asset Detail - Base Currency

Description/Asset ID Shares/PAR value	Exchange rate/ Local market price	Accrued Income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
<b>Fixed Income</b>							
<b>Government bonds</b>							
<b>United States - USD</b>							
US TREAS BDS DTD 02/15/1996 6 DUE 02-15-2026 REG CUSIP: 912810EW4 14,095,000.00 114 5508000 319,435 54			16,145,935 26	15,300,674 32	845,260 94	0.00	845,260.94
US TREAS NTS DTD 00039 3 375 DUE 11-15-2008 REG CUSIP 912828BQ2 1,410,000 00 99 7305000 6,178 49			1,406,200 05	1,402,894 92	3,305.13	0.00	3,305.13
US TREAS NTS 2.75 NTS 31/07/2006 USD10002 75 DUE 07-31-2006 REG CUSIP. 912828CQ1 1,235,000 00 99 6758000 14,212.56			1,230,996.13	1,233,121.88	- 2,125 75	0.00	- 2,125.75
US TREAS NTS 5 DUE 08-15-2011 REG CUSIP. 9128277B2 620,000 00 106 4570000 11,709.23			660,033.40	640,230 36	19,803 04	0.00	19,803.04
<b>Total USD</b>		<b>351,535.82</b>	<b>19,443,164.84</b>	<b>18,576,921.48</b>	<b>866,243.36</b>	<b>0.00</b>	<b>866,243.36</b>
<b>Total United States</b>		<b>351,535.82</b>	<b>19,443,164.84</b>	<b>18,576,921.48</b>	<b>866,243.36</b>	<b>0.00</b>	<b>866,243.36</b>
<b>Total Government Bonds</b>		<b>351,535.82</b>	<b>19,443,164.84</b>	<b>18,576,921.48</b>	<b>866,243.36</b>	<b>0.00</b>	<b>866,243.36</b>
<b>Government agencies</b>							
<b>United States - USD</b>							
MFC BLACKROCK INC OPPORTUNITY TR INC CUSIP: 092475102 161,800.00 10 8500000		0.00	1,755,530.00	1,637,280.40	118,249.60	0.00	118,249.60
MFC MFS GOVT MKTS INC TR SH BEN INT CUSIP: 552939100 118,300.00 6 6400000		0 00	785,512 00	722,083 38	63,428 62	0 00	63,428.62
<b>Total USD</b>		<b>0.00</b>	<b>2,541,042.00</b>	<b>2,359,363.78</b>	<b>181,678.22</b>	<b>0.00</b>	<b>181,678.22</b>
<b>Total United States</b>		<b>0.00</b>	<b>2,541,042.00</b>	<b>2,359,363.78</b>	<b>181,678.22</b>	<b>0.00</b>	<b>181,678.22</b>
<b>Total Government Agencies</b>		<b>0.00</b>	<b>2,541,042.00</b>	<b>2,359,363.78</b>	<b>181,678.22</b>	<b>0.00</b>	<b>181,678.22</b>

# Portfolio Statement

31 DEC 2004

Account Name: FREEDOM FORUM TATTERSALL SL Account number: 2002473

## ◆ Asset Detail - Base Currency

Description/Asset ID Shares/PAR value	Exchange rate/ Local market price	Accrued Income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
<b>Fixed Income</b>							
<b>Corporate bonds</b>							
<b>United States - USD</b>							
ALLIANCE CAP MGMT L P NT 5 625 DUE 1,250,000.00	08-15-2006 BEO 103 3481000	CUSIP: 018548AA5 26,562.50	1,291,851.25	1,319,133.11	- 27,281.86	0.00	- 27,281.86
ALUM CO AMER BD SER B 6 5 DUE 600,000.00	06-15-2018BEO 114.3379000	CUSIP: 022249BA3 1,733.33	686,027.40	593,322.00	92,705.40	0.00	92,705.40
AMERN GEN FIN CORP MEDIUM TERM SR NTS 1,720,000.00	TRANCHE # TR 00364 5 91 6-12-2006 103 4751000	CUSIP: 02635PRD7 21,459.87	1,779,771.72	1,772,534.80	7,236.92	0.00	7,236.92
AOL TIME WARNER INC 7.625 DUE 600,000.00	04-15-2031/04-14-2031 BEO 120.9761000	CUSIP: 00184AAC9 9,658.33	725,856.60	632,992.49	92,864.11	0.00	92,864.11
BELLSOUTH TELECOMMUNICATIONS INC 6.375 650,000.00	BD DUE 06-01-2028 CALL 105 9268000	CUSIP: 079867AW7 3,453.12	688,524.20	635,589.75	52,934.45	0.00	52,934.45
BK AMER CORP SR NT 4 375 DUE 12-01-2010 1,250,000.00	REG 100 2978000	CUSIP: 060505BF0 4,557.28	1,253,722.50	1,242,500.00	11,222.50	0.00	11,222.50
BOEING CO 6 625 DEB DUE 02-15-2038 500,000.00	CUSIP 097023AS4 110.9597000	12,513.89	554,798.50	498,685.00	56,113.50	0.00	56,113.50
BURL NORTHN SANTA FE CORP CRP BNI 5 9 500,000.00	DUE 07-01-2012/06-30-2012 BEO 108.0906000	CUSIP: 12189TAU8 14,750.00	540,453.00	529,930.00	10,523.00	0.00	10,523.00
BURL NORTHN SANTA FE CORP NT DTD 390,000.00	03/10/1999 6.75 DUE 03-15-2029 BEO 112 5421000	CUSIP: 12189TAN4 7,751.25	438,914.19	366,709.20	72,204.99	0.00	72,204.99
BURL NORTHN SANTA FE CORP 7 125 DUE 800,000.00	12-15-2010 BEO 114 1973000	CUSIP: 12189TAS3 2,533.33	913,578.40	845,251.37	68,327.03	0.00	68,327.03
CAROLINA PWR & LT CO NT 6 5 DUE 700,000.00	07-15-2012/07-14-2012 BEO 110 9190000	CUSIP: 144141CS5 20,980.55	776,433.00	699,720.00	76,713.00	0.00	76,713.00
CATERPILLAR FINL SVCS CORP MEDIUM TERM 1,500,000.00	NTS-BOOK ENTRY NT 3.7 DUE 08-15-2008 99 5410000	REG CUSIP: 14912L2F7 19,425.00	1,493,115.00	1,500,000.00	- 6,885.00	0.00	- 6,885.00
COCA COLA ENTERPRISES INC DEB DTD 800,000.00	11/20/1996 6.95 DUE 11-15-2026 REG 117.4510000	CUSIP: 191219AY0 7,104.44	939,608.00	897,734.13	41,873.87	0.00	41,873.87
CONS NAT GAS CO SR NT 2001 SER A 6.85 730,000.00	DUE 04-15-2011/04-17-2001 BEO 112.8532000	CUSIP: 209615BV4 10,556.61	823,828.36	761,437.18	62,391.18	0.00	62,391.18
DAYTON HUDSON CORP 5 875 DUE 11-01-2008 1,000,000.00	BEO 107 2430000	CUSIP: 239753DMS 9,791.67	1,072,430.00	1,051,743.98	20,686.02	0.00	20,686.02

# Portfolio Statement

31 DEC 2004

Account number: 2002473  
 Account Name: FREEDOM FORUM -TATTERSALL-SL

## ◆ Asset Detail - Base Currency

Description/Asset ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
<b>Fixed Income</b>							
<b>Corporate bonds</b>							
DUKE RLTY LTD PARTNERSHIP 7.05 DUE 850,000 00	03-01-2016/03-01-2006 103.0669000	REG PUT 19,975 00	CUSIP: 264414AR4 876,068.65	851,402 29	24,666.36	0.00	24,666.36
EOP OPER LTD PARTNERSHIP NT 6 8 DUE 1,250,000 00	01-15-2009 109.6114000	BEO 39,194.45	CUSIP: 268766BF8 1,370,142 50	1,375,425.00	- 5,282.50	0.00	- 5,282.50
ERP OPER LTD PARTNERSHIP DUE 450,000 00	04-13-2015/04-13-2005 101.0169000	REG PUT 6,464.25	CUSIP: 26884AAH6 454,576 05	446,935.50	7,640.55	0.00	7,640.55
FORD MTR CO DEL DEB DTD 02/09/1999 6 375DUE 750,000 00	02-01-2029 89.9936000	BEO 19,921.87	CUSIP: 345370BZ2 674,952 00	649,327.50	25,624.50	0.00	25,624 50
GEN MTR CORP 8.80 BD DUE 3-1-2021 REG 390,000.00	108 2108000	PUTABLE ON 3-1-98 11,439 99	CUSIP: 370442AJ4 422,022.12	461,326 40	- 39,304 28	0 00	- 39,304.28
GEN MTRS ACCEP CORP NT DTD 09/12/2001 400,000 00	6 875 DUE 09-15-2011 102 4793000	BEO 8,097.22	CUSIP: 370425RX0 409,917.20	402,620.10	7,297.10	0.00	7,297.10
GEN MTRS CORP SR UNSECD NT 7.2 DUE 600,000 00	01-15-2011 102 5642000	BEO 19,920.00	CUSIP: 370442BB0 615,385.20	605,848 48	9,536.72	0.00	9,536.72
GOLDEN W FINL CORP DEL 4.125 DUE 1,200,000 00	08-15-2007 101.4930000	BEO 18,699 99	CUSIP: 381317AP1 1,217,916 00	1,195,848.00	22,068.00	0.00	22,068.00
HOUSEHOLD FIN CORP NT 4 125% DUE 750,000 00	11-16-2009 99.4623000	CUSIP: 441812KH6 3,265 62	745,967 25	748,305 00	- 2,337.75	0.00	- 2,337.75
HSEHD FIN CORP NT 6 5 DUE 11-15-2008 925,000 00	BEO 108.7577000	CUSIP: 441812GD0 7,682 64	1,006,008 72	935,490 35	70,518 37	0.00	70,518.37
KINDER MORGAN ENERGY PARTNERS L P NT 7.4DUE 1,100,000 00	03-15-2031 116 2979000	BEO 23,967.77	CUSIP: 494550AJ5 1,279,276.90	1,225,392.58	53,884.32	0.00	53,884.32
MAY DEPT STORES CO DEB DTD 09/15/1996 900,000.00	7 45 DUE 09-15-2011 114.0092000	REG 19,742.49	CUSIP: 577778BE2 1,026,082 80	899,726 23	126,356 57	0 00	126,356.57
MERRILL LYNCH & CO INC MEDIUM TERM NTS 430,000 00	BOOK ENTRY MTN 3.125 DUE 07-15-2008 97 5327000	CUSIP: 59018YRN3 6,196.17	419,390.61	412,907 50	6,483.11	0.00	6,483.11
MERRILL LYNCH & CO INC MEDIUM TERM NTS 900,000 00	BOOK ENTRY MTN 4.125 DUE 09-10-2009 99 9318000	CUSIP: 59018YUH2 11,446 87	899,386 20	896,985 00	2,401.20	0.00	2,401.20
MORGAN STANLEY FOR EQTY ISSUES SEE 1,250,000.00	61746S 3 875 DUE 01-15-2009 99 4441000	BEO 22,335.07	CUSIP: 61746BAL0 1,243,051.25	1,246,337.50	- 3,286.25	0 00	- 3,286.25

# Portfolio Statement

31 DEC 2004

Account Name \*FREEDOM FORUM -TATTERSALL-SL Account number 2602473

## ◆ Asset Detail - Base Currency

Description/Asset ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
<b>Fixed Income</b>							
<b>Corporate bonds</b>							
NATL CY BK CLEV OH MEDIUM T TRANCHE # 1,200,000 00	SB00003 6.2 DUE 12-15-2011 109.9351000	CUSIP: 63534PAC1 3,306.67	1,319,221.20	1,301,393.76	17,827.44	0.00	17,827.44
NATL CY CORP SUB DEB DTD 05/04/1999 500,000 00	6 875 DUE 05-15-2019 BEO 114.2774000	CUSIP: 635405AM5 4,392.36	571,387.00	442,905.00	128,482.00	0.00	128,482.00
PNC FDG CORP SUB NT DTD 02/22/1999 1,375,000.00	6.125 DUE 02-15-2009 BEO 106.9948000	CUSIP: 693476AL7 31,815.97	1,471,178.50	1,254,278.75	216,899.75	0.00	216,899.75
PRUDENTIAL FINL INC MEDIUM TERM NTS 1,250,000 00	BOOKTRANCHE # TR 00005 5.1 09-20-2014 100.4792000	CUSIP: 74432QAE5 17,885.41	1,255,990.00	1,244,487.50	11,502.50	0.00	11,502.50
PVTPL USAA CAP CORP MEDIUM TERM NTS 400,000.00	BOOKENTRY 5.591 DUE 12-20-2006 REG 104.2200000	CUSIP: 90327QCM9 5,653.12	416,880.00	400,000.00	16,880.00	0.00	16,880.00
SBC COMMUNICATIONS INC NT 4 125% DUE 1,500,000 00	09-15-2009/11-03-2004 99.8175000	CUSIP: 78387GAN3 9,968.74	1,497,262.50	1,499,670.00	- 2,407.50	0.00	- 2,407.50
SOUTHWESTN PUB SVC CO SOUTHWESTN PUB SVC 1,300,000.00	5.125 DUE 11-01-2006/10-31-2006 BEO 102.6987000	CUSIP: 845743BG7 11,104.17	1,335,083.10	1,335,886.53	- 803.43	0.00	- 803.43
SPRINT CAP CORP SPRINT CAP CORP 6 875 1,125,000 00	DUE 11-15-2028 BEO 109.4787000	CUSIP: 852060AD4 9,882.81	1,231,635.37	858,708.11	372,927.26	0.00	372,927.26
WASHINGTON MUT INC SR NT 4 2% DUE 1,500,000 00	01-15-2010 REG 99.6058000	CUSIP: 939322AP8 1,924.99	1,494,087.00	1,497,705.00	- 3,618.00	0.00	- 3,618.00
WELLS FARGO & CO SUB NT DTD 04/09/1996 700,000.00	6 875 DUE 04-01-2006 REG 104.2631000	CUSIP: 949740BZ6 12,031.25	729,841.70	716,303.21	13,538.49	0.00	13,538.49
<b>Total USD</b>		<b>519,146.06</b>	<b>37,961,621.94</b>	<b>36,252,498.30</b>	<b>1,709,123.64</b>	<b>0.00</b>	<b>1,709,123.64</b>
<b>Total United States</b>		<b>519,146.06</b>	<b>37,961,621.94</b>	<b>36,252,498.30</b>	<b>1,709,123.64</b>	<b>0.00</b>	<b>1,709,123.64</b>
<b>Total Corporate Bonds</b>		<b>519,146.06</b>	<b>37,961,621.94</b>	<b>36,252,498.30</b>	<b>1,709,123.64</b>	<b>0.00</b>	<b>1,709,123.64</b>

# Portfolio Statement

31 DEC, 2004

Account Name: FREEDOM FORUM - TATTERSALL-SL Account number: 2002473

## ◆ Asset Detail - Base Currency

Description/Asset ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
<b>Fixed Income</b>							
<b>Government mortgage backed securities</b>							
<b>United States - USD</b>							
FHLMC GOLD SINGLE FAMILY 4 5 30 YEARS SETTLES JAN 3,500,000.00 96 5625000	CUSIP: 02R042611 5,250 00		3,379,687.50	3,399,921.88	- 20,234.38	0.00	- 20,234.38
FHLMC GOLD W1-0004 6 9 12-01-2010 2,170,000.00 103 6180000	CUSIP: 3128HEAD9 12,477 50		2,248,510.60	2,439,721.77	- 191,211.17	0.00	- 191,211.17
FHLMC GOLD W2-0024 6 971 10-01-2010 1,780,512.69 103 6150000	CUSIP: 3128HGAZ5 10,343 30		1,844,878.22	1,973,930.24	- 129,052.02	0.00	- 129,052.02
FHLMC MULTICLASS PREASSIGN 00073 4 5 08-15-2013 1,465,000.00 101 5369000	CUSIP: 31394WDA3 5,493.75		1,487,515.58	1,488,487.63	- 972.05	0.00	- 972.05
FHLMC MULTICLASS PREASSIGN 00284 4 5 06-15-2029 1,335,000.00 98 5431000	CUSIP: 31394NMV7 5,006.25		1,315,550.38	1,312,471.88	3,078.50	0.00	3,078.50
FHLMC MULTICLASS PREASSIGN 00671 4 5 10-15-2017 1,900,000.00 101 3502000	CUSIP: 31394XM86 7,125 00		1,925,653.80	1,919,460.07	6,193.73	0.00	6,193.73
FHLMC MULTICLASS SER 2859 CL PC 5 5 11-15-2027 1,790,000.00 102.4339000	CUSIP: 31395FFU3 8,204.16		1,833,566.81	1,853,993.62	- 20,426.81	0.00	- 20,426.81
FHLMC MULTICLASS SER 2867 CL LD 5 5 07-15-2028 1,075,000.00 102 3281000	CUSIP: 31395GNX6 4,927 07		1,100,027.07	1,109,801.57	- 9,774.50	0.00	- 9,774.50
FHLMC MULTICLASS SER 2902 CL MC 5 5 07-15-2016 1,545,000.00 103.7791000	CUSIP: 31395KK69 7,081.24		1,603,387.09	1,586,521.88	16,865.21	0.00	16,865.21
FHLMC MULTICLASS SERIES T-54 CLASS-3A 7 02-25-2043 1,037,049.34 106.0938000	CUSIP: 31393LFM0 6,049.45		1,100,245.05	1,107,275.43	- 7,030.38	0.00	- 7,030.38
FHLMC MULTICLASS SERIES 2752 CL PE 5 02-15-2028 1,465,000.00 101 4524000	CUSIP: 31394RMC0 6,104 17		1,486,277.66	1,443,711.72	42,565.94	0.00	42,565.94
FNMA CMO SER 2002-T19 CL A1 6.5 07-25-2042 BEO 1,241,436.64 104.5625000	CUSIP: 31392GVP7 6,724.45		1,298,077.18	1,299,853.64	- 1,776.46	0.00	- 1,776.46
FNMA POOL #254403 6% DUE 08-01-2017 REG 33 00 104.8473000	CUSIP: 31371KRY9 0 16		34 60	34.31	0.29	0.00	0.29
FNMA POOL #373358 7 5% DUE 03-01-2027 REG 355,032.79 107.3121000	CUSIP: 31377CWT6 2,218 95		380,993.14	363,837.75	17,155.39	0.00	17,155.39
FNMA POOL #380845 5 63% DUE 11-01-2005 REG 2,166,651.85 100.6890000	CUSIP: 31377MBN0 10,165 21		2,181,580.08	2,198,900.77	- 17,320.69	0.00	- 17,320.69

# Portfolio Statement

31 DEC 2004

Account Name: FREEDOM FORUM - TATTERSALL-SL  
 Account number: 2602473

## ◆ Asset Detail - Base Currency

Description/Asset ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
<i>Fixed Income</i>							
<b>Government mortgage backed securities</b>							
FNMA POOL #381217 5 95% DUE 01-01-2009 REG CUSIP: 31377MPA3 887,518.31 106.1030000 4,400.60			941,683.55	942,628.34	- 944.79	0.00	- 944.79
FNMA POOL #381432 5 85% 02-01-2009 BEO CUSIP: 31377MVZ1 2,172,390.60 105.8570000 10,590.40			2,299,627.51	2,316,817.90	- 17,190.39	0.00	- 17,190.39
FNMA POOL #381567 6 318% DUE 04-01-2009 REG CUSIP: 31377MZ87 2,160,507.36 106.8511000 11,009.57			2,308,525.88	2,158,988.27	149,537.61	0.00	149,537.61
FNMA POOL #386354 4 019% 07-01-2013 BEO CUSIP: 31377TE36 2,146,701.73 102.8970000 6,958.89			2,208,891.67	1,957,523.64	251,368.03	0.00	251,368.03
FNMA POOL #460408 6 2% 05-01-2011 BEO CUSIP: 31381GNZ7 1,582,453.47 109.0280000 8,176.01			1,725,317.36	1,718,046.58	7,270.78	0.00	7,270.78
FNMA PREASSIGN 00056 4 5 03-25-2017 CUSIP: 31393TCH7 1,454,999.99 100.6330000 5,456.24			1,464,210.14	1,465,485.60	- 1,275.46	0.00	- 1,275.46
FNMA PREASSIGN 00698 7 01-25-2048 CUSIP: 31392CR30 677,681.03 105.9685000 3,953.13			718,128.42	729,426.66	- 11,298.24	0.00	- 11,298.24
FNMA PREASSIGN 00717 6 5 09-25-2028 CUSIP: 31392CT61 1,735,000.00 106.2775000 9,397.92			1,843,914.62	1,845,304.12	- 1,389.50	0.00	- 1,389.50
FNMA PREASSIGN 00831 7 11-25-2033 CUSIP: 31393U4Q3 2,019,624.31 105.7350000 11,781.13			2,135,449.76	2,141,113.37	- 5,663.61	0.00	- 5,663.61
FNMA REMIC SER 2002-12 CL-PG 6 03-25-2017 CUSIP: 31392BN69 1,355,000.00 104.9408000 6,775.00			1,421,947.84	1,429,953.22	- 8,005.38	0.00	- 8,005.38
FNMA REMIC SER 2003-W19 CL 1A5 5 5 11-01-2033 CUSIP: 31393UA45 1,525,000.00 101.8578000 6,989.57			1,553,331.45	1,576,060.98	- 22,729.53	0.00	- 22,729.53
FNMA REMIC SER 2003-W2 CL 1-A2 7 07-25-2032 CUSIP: 31392JAC3 902,962.59 105.9685000 5,267.27			956,855.91	957,899.29	- 1,043.38	0.00	- 1,043.38
FNMA REMIC TR 2004-26 CL-PA 4 5 09-25-2025 CUSIP: 31393XUZ8 1,410,000.00 101.7025000 5,287.50			1,434,005.25	1,416,019.42	17,985.83	0.00	17,985.83
FNMA SER 2001-50 CL BA 7 10-25-2041 CUSIP: 31392AJW9 1,010,927.36 105.9685000 5,897.07			1,071,264.55	1,067,253.96	4,010.59	0.00	4,010.59
FNMA SER 2004-W12 6 07-25-2034 CUSIP: 31394A6Y7 1,408,300.66 104.2128000 7,041.50			1,467,629.55	1,458,178.99	9,450.56	0.00	9,450.56

# Portfolio Statement

31 DEC 2004

Account Name: FREEDOM FORUM -TATTERSALL-SL Account number: 2002473

## ◆ Asset Detail - Base Currency

Description/Asset ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
<b>Fixed Income</b>							
<b>Government mortgage backed securities</b>							
FNMA SER 2004-W15 CL 1A1 6 08-25-2044 CUSIP: 31394BZ64 1,785,000 00 103 7920000		8,925.00	1,852,687 20	1,852,704.49	- 17.29	0 00	- 17.29
FNMA SER 2854 CL PD 5 5 10-15-2027 CUSIP: 31395FJE5 1,410,000 00 102 3840000		6,462.49	1,443,614 40	1,453,146 71	- 9,532.31	0 00	- 9,532.31
FNMA SINGLE FAMILY MORTGAGE 5% 30 YEARS SETTLES JANUARY CUSIP: 01F050619 6,300,000 00 99.1875000		10,500.00	6,248,812.50	6,171,046.88	77,765.62	0.00	77,765.62
FNMA SINGLE FAMILY MTG 4.5 15 YEARS SETTLES JAN CUSIP: 01F042418 4,715,000 00 99 6562000		10,608 75	4,698,789.83	4,708,435.16	- 9,645.33	0.00	- 9,645.33
GNMA POOL #080013 FLTG RT 4 625% 11-20-2026 BEO CUSIP: 36225CAP1 601,660 22 102 2670000		2,820 28	615,299.85	619,889.08	- 4,589.23	0.00	- 4,589.23
GNMA POOL #268237 SER 2019 8 3% DUE 04-15-2019 REG CUSIP: 3621954W6 327,170 67 109.7000000		2,262.93	358,906.22	341,837 90	17,068.32	0.00	17,068 32
GNMA REMIC TR 1999-1 CL Z 6.5 01-20-2029 CUSIP: 3837H1R45 1,258,747.29 104.5020000		6,818.21	1,315,416 09	1,311,220 90	4,195.19	0 00	4,195.19
<b>Total USD</b>		<b>254,550.12</b>	<b>63,270,294.31</b>	<b>63,136,905.62</b>	<b>133,388.69</b>	<b>0.00</b>	<b>133,388.69</b>
<b>Total United States</b>		<b>254,550.12</b>	<b>63,270,294.31</b>	<b>63,136,905.62</b>	<b>133,388.69</b>	<b>0.00</b>	<b>133,388.69</b>
<b>Total Government Mortgage Backed Securities</b>		<b>254,550.12</b>	<b>63,270,294.31</b>	<b>63,136,905.62</b>	<b>133,388.69</b>	<b>0.00</b>	<b>133,388.69</b>

## Commercial mortgage-backed

### United States - USD

CMO BEAR STEARNS COML MTG SECS INC COML CL A-1 2001-TOP2 6 08 02-15-2035 BEO CUSIP: 07383FFN3 1,424,848.44 104 8606000		7,219 23		1,494,104.62	1,495,422.97	- 1,318 35	0.00	- 1,318.35
CMO CR SUISSE 1ST BSTN MTG SECS CORP 4 801 DUE 03-15-2036 BEO CUSIP: 22541NS83 1,574,999.99 100.8867000		6,301.30		1,588,965 51	1,551,101.24	37,864 27	0 00	37,864 27
CMO GMAC COML MTG SECS INC 2004-C2 MTG PASSTHRU CTF CL A-4 DUE 08-10-2038 REG CUSIP: 361849F56 2,000,000 00 103 5320000		8,835.00		2,070,640.00	2,073,437.50	- 2,797.50	0.00	- 2,797.50
CMO GS MTG SECS CORP II COML PASSTHRU 2003-C1 CL A-1 2.904 01-10-40 REG CUSIP: 36228CPR8 1,688,650 88 98 3433000		4,086 53		1,660,675.00	1,672,592.19	- 11,917.19	0.00	- 11,917.19

# Portfolio Statement

31 DEC 2004

Account Name: FREEDOM FORUM -TATTERSALL-SL  
Account number: 2002473

## ◆ Asset Detail - Base Currency

Description/Asset ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
<b>Fixed Income</b>							
<b>Commercial mortgage-backed</b>							
CMO J P MORGAN CHASE COML MTG SECS CORP 2004-CIBC9 CL A-4 5 3827 06-12-41 REG CUSIP: 46625M6W4 1,780,000.00 105 1296000 - 2,395.53 1,871,306.88 1,872,418.14					- 1,111.26	0.00	- 1,111.26
CMO LB COML CONDUIT MTG TR SER 1999-C1 CL A1 6 40999984741% DUE 06-15-2031 BEO CUSIP: 501773CR4 1,615,352.50 103 4428000 8,628.67 1,670,965.85 1,698,339.63					- 27,373.78	0.00	- 27,373.78
CMO MORGAN STANLEY DEAN WITTER CAP I TR SER 2003-T11 CL A4 5.15 6-13-2041 REG CUSIP: 61746WH29 1,195,000.00 103 2102000 5,128.54 1,233,361.89 1,182,412.24					50,949.65	0.00	50,949.65
I/O CMO J P MORGAN CHASE COML MTG SECS CORP 2004-PNC1 COML A-4 06-12-2041 REG CUSIP: 46625M5J4 1,155,000.00 104.6988000 5,339.07 1,209,271.14 1,200,631.76					8,639.38	0.00	8,639.38
MORGAN ST CAP I INC SER 1998-XL1 CL A3 6 48 MTG PASSTHRU CTF DUE 06-01-2030 BEOCUSIP: 61745MGJ6 1,630,000.00 106.9280000 8,802.00 1,742,926.40 1,767,432.00					- 24,505.60	0.00	- 24,505.60
<b>Total USD</b>		<b>51,944.81</b>	<b>14,542,217.29</b>	<b>14,513,787.67</b>	<b>28,429.62</b>	<b>0.00</b>	<b>28,429.62</b>
<b>Total United States</b>		<b>51,944.81</b>	<b>14,542,217.29</b>	<b>14,513,787.67</b>	<b>28,429.62</b>	<b>0.00</b>	<b>28,429.62</b>
<b>Total Commercial Mortgage-Backed</b>		<b>51,944.81</b>	<b>14,542,217.29</b>	<b>14,513,787.67</b>	<b>28,429.62</b>	<b>0.00</b>	<b>28,429.62</b>
<b>Asset backed securities</b>							
<b>United States - USD</b>							
CHASE FDG LN ACQUISITION TR SER 2004-AQ1CL A2 FLT RT 05-25-2034 REG CUSIP: 161542DN2 1,800,000.00 99 9655000 986.13 1,799,379.00 1,800,000.00					- 621.00	0.00	- 621.00
CWABS INC ASSET BKD SER 2000-4 CL AF-5 7 80999994278% DUE 11-25-2031 BEO CUSIP: 126671JU1 157,389.93 101 4884000 1,024.34 159,732.52 158,057.20					1,675.32	0.00	1,675.32
FED EXPRESS CORP SER 1998 1A 6 72 PASSTHRU CTF DUE 01-15-2022 CUSIP: 31331FAX9 535,155.62 112.4470000 16,582.69 601,766.44 549,866.80					51,899.64	0.00	51,899.64
FIRST FRANKLIN MTG LN TR SER 2004-FF10 CL A2 12-25-2032 REG CUSIP: 32027NMG3 1,635,000.00 100.0017000 895.73 1,635,027.79 1,635,000.00					27.79	0.00	27.79
FNMA PREASSIGN 00582 04-25-2035 REG CUSIP: 31394BA79 1,430,000.00 99 3125000 2,274.88 1,420,168.75 1,430,000.00					- 9,831.25	0.00	- 9,831.25
RESNTL AST MTG PRODS INC 2002-RS3 AST BKD PASTHRU CL A-I-5 5.572 6-25-32 BEO CUSIP: 760985LV1 1,500,000.00 101.7089000 6,964.99 1,525,633.50 1,534,941.11					- 9,307.61	0.00	- 9,307.61



# Portfolio Statement

31 DEC 2004

Account Name: FREEDOM FORUM -TATTERSALL-SL  
 Account number: 2602473

## ◆ Asset Detail - Base Currency

Description/Asset ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total	
					Market	Translation		
<b>Fixed Income</b>								
<b>Asset backed securities</b>								
RESIDENTIAL ASSET MTG PRODS INC SERIES 2003-RZ4 CLASS-A1 06-25-2024 BEO CUSIP: 760985YPO 508,473 98 100 0238000 253.85 508,594 99				508,473.98		121 01	0.00	121.01
<b>Total USD</b>		28,982.61	7,650,302.99	7,616,339.09		33,963.90	0.00	33,963.90
<b>Total United States</b>		28,982.61	7,650,302.99	7,616,339.09		33,963.90	0.00	33,963.90
<b>Total Asset Backed Securities</b>								
	7,566,019.53	28,982.61	7,650,302.99	7,616,339.09		33,963.90	0.00	33,963.90
<b>Non-government backed c.m.o.s</b>								
<b>United States - USD</b>								
CMO FNMA PREASSIGN 00054 5.94999980927% DUE 02-25-2034 REG CUSIP: 31394ACF1 1,260,000.00 103.9168000 6,247.49 1,309,351 68				1,295,786 94		13,564.74	0.00	13,564.74
CMO INDMAC MBS INC SER 2004-AR12 CL A1 FLT RT DUE 12-25-2034 REG CUSIP: 45660N5H4 1,369,580 64 100.1166000 3,097.43 1,371,177.57				1,369,580.64		1,596.93	0 00	1,596.93
CMO INDMAC MBS INC SER 2004-AR8 CL 2A2AFLT RT DUE 11-25-2034 REG CUSIP: 45660N2J3 1,614,010 98 100.0094000 884 23 1,614,162.69				1,614,010.98		151.71	0.00	151.71
CMO INDMAC MBS INC 2004-AR7 MTG PASSTHRU CTF CL A-2 DUE 09-25-2034 REG CUSIP: 45660NT96 1,215,476.41 100 2639000 2,884.22 1,218,684.05				1,215,476.41		3,207.64	0.00	3,207.64
CMO MASTR ADJ RATE MTGS TR SER 2004-13 CL 2-A-1 DUE 04-21-2034 REG CUSIP: 576433UE4 1,956,734.89 99 7932000 6,225 01 1,952,688.36				1,945,193.21		7,495.15	0.00	7,495.15
CMO MASTR ADJ RATE MTGS TR SER 2004-13 CL 3-A-7 DUE 11-21-2034 REG CUSIP: 576433UM6 1,845,000.00 94 7538000 5,822 50 1,748,207 61				1,799,595.70		- 51,388.09	0.00	- 51,388.09
CMO MASTR AST BACKED SECS TR 2004-HE1 PASSTHRU CTF CL A-1 2.05 09-25-34 REG CUSIP: 57643LEE2 0 02 100.0017000 0.00 0.02				0 02		0.00	0.00	0.00
CMO MORGAN STANLEY MTG LN TR 2004-2AR CL2-A-2 FLT RT 5.14% DUE 11-25-2034 REG CUSIP: 61748HFE6 1,551,668.01 101.7929000 6,657.02 1,579,487 86				1,580,931 21		- 1,443.35	0.00	- 1,443 35
CMO MORGAN STANLEY MTG LN TR 2004-2AR CL4-A-1 VAR .01 10-25-34 REG CUSIP: 61748HEF4 2,014,643 55 101 4331000 9,167.75 2,043,515 40				2,061,151 05		- 17,635.65	0.00	- 17,635.65
CMO STRUCTURED AST SECS CORP 2004-8 MTG PASSTHRU CTF CL 5-A3 DUE 01-01-2034 REG CUSIP: 86359BWN7 1,815,000.00 99 6533000 7,145.20 1,808,707.39				1,826,577.19		- 17,869.80	0.00	- 17,869.80

# Portfolio Statement

31 DEC 2004

Account number 2002473  
 Account Name \*FREEDOM FORUM - TATTERSALL-SL

## ◆ Asset Detail - Base Currency

Description/Asset ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
<b>Fixed Income</b>							
<b>Non-government backed c.m.o.s</b>							
CMO WAMU MTG PASS-THROUGH CTFS 2004-AR10PASSTHRU CTF CL A-1-B VAR 07-25-44 REG CUSIP. 92922FWU8 1,915,900.78 100.1160000 832.61 1,918,123.22 1,915,900.78					2,222.44	0.00	2,222.44
CMO WAMU MTG PASS-THROUGH CTFS 2004-AR12CL A-2A VAR DUE 10-25-2044 REG CUSIP. 92922FZF8 1,789,038.63 100.0256000 894.23 1,789,496.62 1,789,038.63					457.99	0.00	457.99
CMO WAMU MTG PASS-THRU CTFS 2004-AR4 MTGPASSTHRU CTF CL A-6 VAR 02-25-2034 REG CUSIP. 92922FPT9 1,470,000.00 98.4339000 4,669.44 1,446,978.33 1,426,359.38					20,618.95	0.00	20,618.95
CMO WELLS FARGO MTG BACKED SECS 2004-S TR CL A-7 DUE 09-25-2034 REG CUSIP. 94981WAL9 1,465,000.00 97.8132000 4,323.72 1,432,963.38 1,406,603.13					26,360.25	0.00	26,360.25
CMO 1ST HORIZON MTG PASS TR 2004-5 II-A-1 6 25 08-25-2017 REG CUSIP. 32051D5T5 1,204,992.58 103.7440000 6,275.99 1,250,107.50 1,244,860.57					5,246.93	0.00	5,246.93
<b>Total USD</b>		<b>65,126.84</b>	<b>22,483,651.68</b>	<b>22,491,065.84</b>	<b>- 7,414.16</b>	<b>0.00</b>	<b>- 7,414.16</b>
<b>Total United States</b>		<b>65,126.84</b>	<b>22,483,651.68</b>	<b>22,491,065.84</b>	<b>- 7,414.16</b>	<b>0.00</b>	<b>- 7,414.16</b>
<b>Total Non-Government Backed C.M.O.s</b>		<b>65,126.84</b>	<b>22,483,651.68</b>	<b>22,491,065.84</b>	<b>- 7,414.16</b>	<b>0.00</b>	<b>- 7,414.16</b>
<b>Total Fixed Income</b>		<b>1,271,286.26</b>	<b>167,892,295.05</b>	<b>164,946,881.78</b>	<b>2,945,413.27</b>	<b>0.00</b>	<b>2,945,413.27</b>

## Cash and Cash Equivalents

### Short term investment funds

USD - UNITED STATES DOLLARS 1.0000000	31,034.92	21,504,734.07	21,504,734.07	0.00	0.00	0.00
<b>Total short term investment funds - all currencies</b>	<b>31,034.92</b>	<b>21,504,734.07</b>	<b>21,504,734.07</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Total short term investment funds - all countries</b>	<b>31,034.92</b>	<b>21,504,734.07</b>	<b>21,504,734.07</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

# Portfolio Statement

31 DEC 2004

Account Name \*FREEDOM FORUM -TATTERSALL-SL Account number 2602473

## ◆ Asset Detail - Base Currency

Description/Asset ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
<b>Cash and Cash Equivalents</b>							
<b>Short term investment funds</b>							
<b>Total Short Term Investment Funds</b>							
21,504,734.07		31,034.92	21,504,734.07	21,504,734.07	0.00	0.00	0.00
<b>Total Cash and Cash Equivalents</b>							
21,504,734.07		31,034.92	21,504,734.07	21,504,734.07	0.00	0.00	0.00
<b>Adjustments To Cash</b>							
<b>Pending trade purchases</b>							
USD - UNITED STATES DOLLARS							
1 0000000		0.00	- 14,305,575.50	- 14,305,575.50	0.00	0.00	0.00
<b>Total pending trade purchases - all currencies</b>							
		0.00	- 14,305,575.50	- 14,305,575.50	0.00	0.00	0.00
<b>Total pending trade purchases - all countries</b>							
		0.00	- 14,305,575.50	- 14,305,575.50	0.00	0.00	0.00
<b>Total Pending trade purchases</b>							
0.00		0.00	- 14,305,575.50	- 14,305,575.50	0.00	0.00	0.00
<b>Total Adjustments To Cash</b>							
0.00		0.00	- 14,305,575.50	- 14,305,575.50	0.00	0.00	0.00
<b>Total</b>							
180,919,113.80		1,302,321.18	175,091,453.62	172,146,040.35	2,945,413.27	0.00	2,945,413.27

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name: FREEDOM FORUM TATTERSALL-SL Account number: 2602473

## ◆ Fixed Income Amortization - Taxable

Calculation Method: *OID-Per IRS Code Market Discount-Per IRS Code*  
*Prem Amort Tax Exempt-Per IRS Code Prem Amort Taxable-Per IRS Code*

Asset ID Trade Date Acq Date	Security Description Transaction Type Shares/PAR	Original Cost Base Local	Amortization/Accretion			Adjusted Cost Base Local	Premium Translation Gain/Loss	Proceeds Base Local	Realized Gain/Loss	
			Period Base Local	Year-to-date Base Local	Cumulative Base Local				Translation Market	Total

### Assets Called

#### Fixed Income

##### Asset Backed Securities United States - USD

CUSIP: 34528PAA4		FORD CR FLOORPLAN MASTER OWNER TR 2001-INT CL A FLTG RATE 07-17-2006 BEO				Issue Date: 1 Aug 01 Rate: 1.47% Yield to Maturity: 0% Maturity Date: 17 Jul 06 Estimated Maturity Date: 15 Sep 04				
16 Jul 04	1,600,000 000	1,601,000 00	- 103.58	- 722.73	-1,000.00	1,600,000.00	0 00	1,600,000 00	0.00	0.00
		1,601,000 00	- 103.58	- 722.73	-1,000.00	1,600,000.00		1,600,000 00	0.00	
24 Sep 03 Acq Prem Amort	1,600,000 000	1,601,000.00	- 103.58	- 722.73	- 1,000.00	1,600,000 00	0.00	1,600,000.00	0.00	0.00
		1,601,000.00	- 103.58	- 722.73	- 1,000.00	1,600,000.00		1,600,000.00	0.00	
<b>Total United States - USD</b>			<b>- 103.58</b>				<b>0.00</b>			
<b>Total Asset Backed Securities - Base</b>			<b>- 103.58</b>				<b>0.00</b>			

##### Non-Government Backed C.M.O.s United States - USD

CUSIP: 760985KR1		CMO RESDNTL AST MTG PRODS INC 2002-R22 MTG PASSTHRU CTF CL A-3 4 98 9-25-28 BEO				Issue Date: 1 May 02 Rate: 4.98000001907% Yield to Maturity: 0% Maturity Date: 25 Sep 28 Estimated Maturity Date: 6 May 04				
26 Apr 04	54,532.810	55,853.52	- 100.21	- 330.05	-1,320.71	54,532.81	0.00	54,532.81	0.00	0.00
		55,853.52	- 100.21	- 330.05	-1,320.71	54,532.81		54,532.81	0.00	
23 Oct 02 Acq Prem Amort	54,532.810	55,853.52	- 100.21	- 330.05	- 1,320.71	54,532.81	0.00	54,532.81	0.00	0.00
		55,853.52	- 100.21	- 330.05	- 1,320.71	54,532.81		54,532.81	0.00	

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name: FREEDOM FORUM - TATTERSALL-SL  
 Account number: 2473

## ◆ Fixed Income Amortization - Taxable

Calculation Method: *OID-Per IRS Code Market Discount-Per IRS Code*  
*Prem Amort Tax Exempt-Per IRS Code Prem Amort Taxable-Per IRS Code*

Asset ID <u>Trade Date</u> Acq Date	Security Description Transaction Type Shares/PAR	Original Cost <u>Base</u> Local	Amortization/Accretion			Adjusted Cost <u>Base</u> Local	Premium Translation Gain/Loss	Proceeds <u>Base</u> Local	Realized Gain/Loss	
			<u>Period</u> <u>Base</u> Local	<u>Year-to-date</u> <u>Base</u> Local	<u>Cumulative</u> <u>Base</u> Local				<u>Translation</u>	<u>Total</u>
<b>Assets Called</b>										
<b>Fixed Income</b>										
CUSIP 760985MX6 CMO RESDNTL AST MTG PRODS INC 3 71 DUE 09-25-2028 BEO Issue Date: 1 Aug 02 Rate: 3.71% Yield to Maturity: 0% Maturity Date: 25 Feb 29 Estimated Maturity Date: 6 Oct 04										
25 Aug 04	247,423.330	250,206.84 250,206.84	- 606.78 - 606.78	- 2,367.93 - 2,367.93	-2,783.51 -2,783.51	247,423.33 247,423.33	0.00	247,423.33 247,423.33	0.00 0.00	0.00
27 Aug 03 Acq Prem Amort	247,423.330	250,206.84 250,206.84	- 606.78 - 606.78	- 2,367.93 - 2,367.93	- 2,783.51 - 2,783.51	247,423.33 247,423.33	0.00	247,423.33 247,423.33	0.00 0.00	0.00
<b>Total United States - USD</b>			<b>- 706.99</b>				<b>0.00</b>			
<b>Total Non-Government Backed C.M.O.s - Base</b>			<b>- 706.99</b>				<b>0.00</b>			
<b>Total Fixed Income - Base</b>			<b>- 810.57</b>				<b>0.00</b>			
<b>Total Assets Called - Base</b>			<b>- 810.57</b>				<b>0.00</b>			

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name: FREEDOM FORUM -TATTERSALL-SL Account number: 2002473

## ◆ Fixed Income Amortization - Taxable

Calculation Method: *OID-Per IRS Code Market Discount-Per IRS Code*  
*Prem Amort Tax Exempt-Per IRS Code Prem Amort Taxable-Per IRS Code*

Asset ID Activity Date Acq Date	Security Description Transaction Type Shares/PAR	Original Cost Base Local	Amortization/Accretion		Cumulative Base Local	Adjusted Cost Base Local	Premium Translation Gain/Loss	Market Value Base Local	Unrealized Gain/Loss	
			Period Base Local	Year-to-date Base Local					Translation	Total
<b>Assets Held</b>										
<b>Fixed Income</b>										
<b>Government Bonds</b>										
<b>United States - USD</b>										
CUSIP: 912810EW4 US TREAS BDS DTD 02/15/1996 6 DUE 02-15-2026 REG Issue Date: 15 Feb 96 Rate: 6% Yield to Maturity: 0% Maturity Date: 15 Feb 26 Estimated Maturity Date: 15 Feb 26										
27 Feb 04	9,735,000.000	10,465,382.33	- 7,897.92	- 7,897.92	-14,891.94	10,450,490.39	0.00	11,167,894.65	0.00	717,404.26
		10,465,382.33	- 7,897.92	- 7,897.92	-14,891.94	10,450,490.39		11,167,894.65	717,404.26	
24 Jul 02 Acq Prem Amort	885,000.000	942,801.56	- 650.20	- 650.20	- 1,934.06	940,867.50	0.00	1,015,263.15	0.00	74,395.65
		942,801.56	- 650.20	- 650.20	- 1,934.06	940,867.50		1,015,263.15	74,395.65	
25 Jul 02 Acq Prem Amort	2,930,000.000	3,139,785.07	- 2,373.34	- 2,373.34	- 7,067.90	3,132,717.17	0.00	3,361,266.70	0.00	228,549.53
		3,139,785.07	- 2,373.34	- 2,373.34	- 7,067.90	3,132,717.17		3,361,266.70	228,549.53	
23 Oct 02 Acq Prem Amort	620,000.000	677,737.50	- 670.02	- 670.02	- 1,665.18	676,072.32	0.00	711,257.80	0.00	35,185.48
		677,737.50	- 670.02	- 670.02	- 1,665.18	676,072.32		711,257.80	35,185.48	
1 Aug 03 Acq Prem Amort	610,000.000	653,105.08	- 498.89	- 498.89	- 519.33	652,585.75	0.00	699,785.90	0.00	47,200.15
		653,105.08	- 498.89	- 498.89	- 519.33	652,585.75		699,785.90	47,200.15	
20 Aug 03 Acq Prem Amort	4,000,000.000	4,299,843.75	- 3,352.29	- 3,352.29	- 3,352.29	4,296,491.46	0.00	4,588,760.00	0.00	292,268.54
		4,299,843.75	- 3,352.29	- 3,352.29	- 3,352.29	4,296,491.46		4,588,760.00	292,268.54	
30 Oct 03 Acq Prem Amort	300,000.000	325,968.75	- 152.61	- 152.61	- 152.61	325,816.14	0.00	344,157.00	0.00	18,340.86
		325,968.75	- 152.61	- 152.61	- 152.61	325,816.14		344,157.00	18,340.86	
3 Nov 03 Acq Prem Amort	350,000.000	382,539.06	- 186.55	- 186.55	- 186.55	382,352.51	0.00	401,516.50	0.00	19,163.99
		382,539.06	- 186.55	- 186.55	- 186.55	382,352.51		401,516.50	19,163.99	
1 Dec 03 Acq Prem Amort	40,000.000	43,601.56	- 14.02	- 14.02	- 14.02	43,587.54	0.00	45,887.60	0.00	2,300.06
		43,601.56	- 14.02	- 14.02	- 14.02	43,587.54		45,887.60	2,300.06	
31 Aug 04	18,420,000.000	20,140,996.59	- 7,018.83	- 13,126.71	-19,125.57	20,121,871.02	0.00	20,868,570.60	0.00	746,699.58
		20,140,996.59	- 7,018.83	- 13,126.71	-19,125.57	20,121,871.02		20,868,570.60	746,699.58	
24 Jul 02 Acq Prem Amort	885,000.000	942,801.56	- 668.09	- 1,318.29	- 2,602.15	940,199.41	0.00	1,002,643.05	0.00	62,443.64
		942,801.56	- 668.09	- 1,318.29	- 2,602.15	940,199.41		1,002,643.05	62,443.64	
25 Jul 02 Acq Prem Amort	2,930,000.000	3,139,785.07	- 2,438.09	- 4,811.43	- 9,505.99	3,130,279.08	0.00	3,319,484.90	0.00	189,205.82
		3,139,785.07	- 2,438.09	- 4,811.43	- 9,505.99	3,130,279.08		3,319,484.90	189,205.82	
1 Aug 03 Acq Prem Amort	610,000.000	653,105.08	- 512.48	- 1,011.37	- 1,031.81	652,073.27	0.00	691,087.30	0.00	39,014.03
		653,105.08	- 512.48	- 1,011.37	- 1,031.81	652,073.27		691,087.30	39,014.03	
20 Aug 03 Acq Prem Amort	3,085,000.000	3,316,254.49	- 2,762.94	- 5,348.39	- 5,348.39	3,310,906.10	0.00	3,495,089.05	0.00	184,182.95
		3,316,254.49	- 2,762.94	- 5,348.39	- 5,348.39	3,310,906.10		3,495,089.05	184,182.95	
1 Jun 04 Acq Prem Amort	1,270,000.000	1,354,980.86	- 302.94	- 302.94	- 302.94	1,354,677.92	0.00	1,438,821.10	0.00	84,143.18
		1,354,980.86	- 302.94	- 302.94	- 302.94	1,354,677.92		1,438,821.10	84,143.18	
8 Jun 04 Acq Prem Amort	300,000.000	317,050.78	- 48.29	- 48.29	- 48.29	317,002.49	0.00	339,879.00	0.00	22,876.51
		317,050.78	- 48.29	- 48.29	- 48.29	317,002.49		339,879.00	22,876.51	

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2602473  
 Account Name \*FREEDOM FORUM -TATTERSALL-SL

## ◆ Fixed Income Amortization - Taxable

Calculation Method: *OID-Per IRS Code Market Discount-Per IRS Code*  
*Prem Amort Tax Exempt-Per IRS Code Prem Amort Taxable-Per IRS Code*

Asset ID Activity Date Acq Date	Security Description Transaction Type Shares/PAR	Original Cost Base Local	Amortization/Accretion			Adjusted Cost Base Local	Premium Translation Gain/Loss	Market Value Base Local	Unrealized Gain/Loss	
			Period Base Local	Year-to-date Base Local	Cumulative Base Local				Translation Market	Total
<b>Assets Held</b>										
<b>Fixed Income</b>										
10 Aug 04 Acq Prem Amort	9,340,000.000	10,417,018.75	- 286.00	- 286.00	- 286.00	10,416,732.75	0.00	10,581,566.20	0.00	164,833.45
		10,417,018.75	- 286.00	- 286.00	- 286.00	10,416,732.75		10,581,566.20	164,833.45	
30 Sep 04	6,230,000.000	6,948,396.87	- 0.62	- 191.39	-191.39	6,948,205.48	0.00	7,102,928.91	0.00	154,723.43
		6,948,396.87	- 0.62	- 191.39	-191.39	6,948,205.48		7,102,928.91	154,723.43	
10 Aug 04 Acq Prem Amort	6,230,000.000	6,948,396.87	- 0.62	- 191.39	- 191.39	6,948,205.48	0.00	7,102,928.91	0.00	154,723.43
		6,948,396.87	- 0.62	- 191.39	- 191.39	6,948,205.48		7,102,928.91	154,723.43	
CUSIP 9128277B2 US TREAS NTS 5 DUE 08-15-2011 REG Issue Date: 15 Aug 01 Rate: 5% Yield to Maturity: 0% Maturity Date: 15 Aug 11 Estimated Maturity Date: 15 Aug 11										
27 Feb 04	865,000.000	923,991.22	- 1,922.87	- 1,922.87	-1,922.87	922,068.35	0.00	944,199.40	0.00	22,131.05
		923,991.22	- 1,922.87	- 1,922.87	-1,922.87	922,068.35		944,199.40	22,131.05	
21 Oct 03 Acq Prem Amort	305,000.000	324,813.09	- 674.24	- 674.24	- 674.24	324,138.85	0.00	332,925.80	0.00	8,786.95
		324,813.09	- 674.24	- 674.24	- 674.24	324,138.85		332,925.80	8,786.95	
29 Oct 03 Acq Prem Amort	560,000.000	599,178.13	- 1,248.63	- 1,248.63	- 1,248.63	597,929.50	0.00	611,273.60	0.00	13,344.10
		599,178.13	- 1,248.63	- 1,248.63	- 1,248.63	597,929.50		611,273.60	13,344.10	
31 Aug 04	4,770,000.000	4,991,027.74	- 2,515.70	- 2,515.70	-2,515.70	4,988,512.04	0.00	5,130,545.22	0.00	142,033.18
		4,991,027.74	- 2,515.70	- 2,515.70	-2,515.70	4,988,512.04		5,130,545.22	142,033.18	
12 May 04 Acq Prem Amort	940,000.000	971,578.13	- 906.29	- 906.29	- 906.29	970,671.84	0.00	1,011,050.84	0.00	40,379.00
		971,578.13	- 906.29	- 906.29	- 906.29	970,671.84		1,011,050.84	40,379.00	
14 May 04 Acq Prem Amort	925,000.000	956,254.88	- 877.93	- 877.93	- 877.93	955,376.95	0.00	994,917.05	0.00	39,540.10
		956,254.88	- 877.93	- 877.93	- 877.93	955,376.95		994,917.05	39,540.10	
17 Jun 04 Acq Prem Amort	700,000.000	723,542.97	- 413.56	- 413.56	- 413.56	723,129.41	0.00	752,910.20	0.00	29,780.79
		723,542.97	- 413.56	- 413.56	- 413.56	723,129.41		752,910.20	29,780.79	
5 Aug 04 Acq Prem Amort	1,150,000.000	1,215,541.02	- 206.98	- 206.98	- 206.98	1,215,334.04	0.00	1,236,923.90	0.00	21,589.86
		1,215,541.02	- 206.98	- 206.98	- 206.98	1,215,334.04		1,236,923.90	21,589.86	
10 Aug 04 Acq Prem Amort	1,055,000.000	1,124,110.74	- 110.94	- 110.94	- 110.94	1,123,999.80	0.00	1,134,743.23	0.00	10,743.43
		1,124,110.74	- 110.94	- 110.94	- 110.94	1,123,999.80		1,134,743.23	10,743.43	
CUSIP 912828BF6 US TREAS NTS DTD 08/15/2003 2 3/5 DUE 08-15-2006 REG Issue Date: 15 Aug 03 Rate: 2.375% Yield to Maturity: 0% Maturity Date: 15 Aug 06 Estimated Maturity Date: 15 Aug 06										
27 Feb 04	2,835,000.000	2,855,125.20	- 567.10	- 567.10	-567.10	2,854,558.10	0.00	2,868,679.80	0.00	14,121.70
		2,855,125.20	- 567.10	- 567.10	-567.10	2,854,558.10		2,868,679.80	14,121.70	
13 Nov 03 Acq Prem Amort	135,000.000	135,216.21	- 17.38	- 17.38	- 17.38	135,198.83	0.00	136,603.80	0.00	1,404.97
		135,216.21	- 17.38	- 17.38	- 17.38	135,198.83		136,603.80	1,404.97	

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name: FREEDOM FORUM TATTERSALL-SL  
 Account number: 2602473

## ◆ Fixed Income Amortization - Taxable

Calculation Method: *OID-Per IRS Code Market Discount-Per IRS Code*  
*Prem Amort Tax Exempt-Per IRS Code Prem Amort Taxable-Per IRS Code*

Asset ID Activity Date Acq Date	Security Description Transaction Type Shares/PAR	Original Cost Base Local	Amortization/Accretion			Adjusted Cost Base Local	Premium Translation Gain/Loss	Market Value Base Local	Unrealized Gain/Loss	
			Period Base Local	Year-to-date Base Local	Cumulative Base Local				Translation Market	Total
<b>Assets Held</b>										
<b>Fixed Income</b>										
12 Dec 03 Acq Prem Amort	215,000 000	215,949.02	- 57.94	- 57.94	- 57.94	215,891.08	0.00	217,554.20	0.00	1,663.12
		215,949.02	- 57.94	- 57.94	- 57.94	215,891.08		217,554.20	1,663.12	
15 Dec 03 Acq Prem Amort	715,000.000	717,737.11	- 158.23	- 158.23	- 158.23	717,578.88	0.00	723,494.20	0.00	5,915.32
		717,737.11	- 158.23	- 158.23	- 158.23	717,578.88		723,494.20	5,915.32	
15 Dec 03 Acq Prem Amort	390,000 000	391,660.55	- 96.66	- 96.66	- 96.66	391,563.89	0.00	394,633.20	0.00	3,069.31
		391,660.55	- 96.66	- 96.66	- 96.66	391,563.89		394,633.20	3,069.31	
14 Jan 04 Acq Prem Amort	425,000 000	430,179.69	- 166.75	- 166.75	- 166.75	430,012.94	0.00	430,049.00	0.00	36.06
		430,179.69	- 166.75	- 166.75	- 166.75	430,012.94		430,049.00	36.06	
28 Jan 04 Acq Prem Amort	205,000 000	207,234.18	- 40.84	- 40.84	- 40.84	207,193.34	0.00	207,435.40	0.00	242.06
		207,234.18	- 40.84	- 40.84	- 40.84	207,193.34		207,435.40	242.06	
11 Feb 04 Acq Prem Amort	750,000.000	757,148.44	- 29.30	- 29.30	- 29.30	757,119.14	0.00	758,910.00	0.00	1,790.86
		757,148.44	- 29.30	- 29.30	- 29.30	757,119.14		758,910.00	1,790.86	
<b>Total United States - USD</b>			<b>- 19,923.04</b>				<b>0.00</b>			
<b>Total Government Bonds - Base</b>			<b>- 19,923.04</b>				<b>0.00</b>			
<b>Corporate Bonds</b>										
<b>United States - USD</b>										
CUSIP: 00184AAC9 AOL TIME WARNER INC 7.625 DUE 04-15-2031/04-14-2031 BEO Issue Date: 19 Apr 01 Rate: 7.625% Yield to Maturity: 0% Call Date: 14 Apr 31 Call Price: 100.00 Maturity Date: 15 Apr 31 Estimated Maturity Date: 15 Apr 31										
30 Apr 04	600,000 000	633,390.00	- 188.22	- 188.22	- 188.22	633,201.78	0.00	656,634.00	0.00	23,432.22
		633,390.00	- 188.22	- 188.22	- 188.22	633,201.78		656,634.00	23,432.22	
31 Jul 03 Acq Prem Amort	600,000 000	633,390.00	- 188.22	- 188.22	- 188.22	633,201.78	0.00	656,634.00	0.00	23,432.22
		633,390.00	- 188.22	- 188.22	- 188.22	633,201.78		656,634.00	23,432.22	
29 Oct 04	600,000.000	633,390.00	- 209.29	- 397.51	- 397.51	632,992.49	0.00	710,886.00	0.00	77,893.51
		633,390.00	- 209.29	- 397.51	- 397.51	632,992.49		710,886.00	77,893.51	
31 Jul 03 Acq Prem Amort	600,000 000	633,390.00	- 209.29	- 397.51	- 397.51	632,992.49	0.00	710,886.00	0.00	77,893.51
		633,390.00	- 209.29	- 397.51	- 397.51	632,992.49		710,886.00	77,893.51	
CUSIP: 018548AA5 ALLIANCE CAP MGMT L P NT 5.625 DUE 08-15-2006 BEO Issue Date: 10 Aug 01 Rate: 5.625% Yield to Maturity: 0% Maturity Date: 15 Aug 06 Estimated Maturity Date: 15 Aug 06										
27 Feb 04	1,250,000 000	1,345,500.00	- 9,668.47	- 9,668.47	- 9,668.47	1,335,831.53	0.00	1,338,362.50	0.00	2,530.97
		1,345,500.00	- 9,668.47	- 9,668.47	- 9,668.47	1,335,831.53		1,338,362.50	2,530.97	



# Portfolio Statement

1 JAN. 04 - 31 DEC 04

Account Name: FREEDOM FORUM - TATTERSALL-SL  
 Account number: 2002473

## ◆ Fixed Income Amortization - Taxable

Calculation Method: *OID-Per IRS Code Market Discount-Per IRS Code*  
*Prem Amort Tax Exempt-Per IRS Code Prem Amort Taxable-Per IRS Code*

Asset ID Activity Date Acq Date	Security Description Transaction Type Shares/PAR	Original Cost Base Local	Amortization/Accretion			Adjusted Cost Base Local	Premium Translation Gain/Loss	Market Value Base Local	Unrealized Gain/Loss	
			Period Base Local	Year-to-date Base Local	Cumulative Base Local				Translation Market	Total
29 Oct 03 Acq Prem Amort	1,250,000.000	1,345,500.00	- 9,668.47	- 9,668.47	- 9,668.47	1,335,831.53	0.00	1,338,362.50	0.00	2,530.97
		1,345,500.00	- 9,668.47	- 9,668.47	- 9,668.47	1,335,831.53		1,338,362.50	2,530.97	
31 Aug 04	1,250,000.000	1,345,500.00	- 16,698.42	- 26,366.89	- 26,366.89	1,319,133.11	0.00	1,314,036.25	0.00	-5,096.86
		1,345,500.00	- 16,698.42	- 26,366.89	- 26,366.89	1,319,133.11		1,314,036.25	-5,096.86	
29 Oct 03 Acq Prem Amort	1,250,000.000	1,345,500.00	- 16,698.42	- 26,366.89	- 26,366.89	1,319,133.11	0.00	1,314,036.25	0.00	- 5,096.86
		1,345,500.00	- 16,698.42	- 26,366.89	- 26,366.89	1,319,133.11		1,314,036.25	- 5,096.86	
CUSIP 02635PRD7 AMERN GEN FIN CORP MEDIUM TERM SR NTS TRANCHE # TR 00364 5.91 6-12-2006						Issue Date: 11 Jun 01 Rate: 5.91% Yield to Maturity: 0% Maturity Date: 12 Jun 06 Estimated Maturity Date: 12 Jun 06				
30 Apr 04	1,500,000.000	1,590,780.00	- 11,853.35	- 11,853.35	- 36,825.56	1,553,954.44	0.00	1,597,815.00	0.00	43,860.56
		1,590,780.00	- 11,853.35	- 11,853.35	- 36,825.56	1,553,954.44		1,597,815.00	43,860.56	
13 Sep 02 Acq Prem Amort	1,500,000.000	1,590,780.00	- 11,853.35	- 11,853.35	- 36,825.56	1,553,954.44	0.00	1,597,815.00	0.00	43,860.56
		1,590,780.00	- 11,853.35	- 11,853.35	- 36,825.56	1,553,954.44		1,597,815.00	43,860.56	
29 Oct 04	1,720,000.000	1,822,435.60	- 13,075.24	- 24,928.59	- 49,900.80	1,772,534.80	0.00	1,802,541.08	0.00	30,006.28
		1,822,435.60	- 13,075.24	- 24,928.59	- 49,900.80	1,772,534.80		1,802,541.08	30,006.28	
13 Sep 02 Acq Prem Amort	1,500,000.000	1,590,780.00	- 12,099.15	- 23,952.50	- 48,924.71	1,541,855.29	0.00	1,571,983.50	0.00	30,128.21
		1,590,780.00	- 12,099.15	- 23,952.50	- 48,924.71	1,541,855.29		1,571,983.50	30,128.21	
19 Aug 04 Acq Prem Amort	220,000.000	231,655.60	- 976.09	- 976.09	- 976.09	230,679.51	0.00	230,557.58	0.00	- 121.93
		231,655.60	- 976.09	- 976.09	- 976.09	230,679.51		230,557.58	- 121.93	
CUSIP 12189TAN4 BURL NORTHN SANTA FE CORP NT DTD 03/10/1999 6.75 DUE 03-15-2029 BEO						Issue Date: 10 Mar 99 Rate: 6.75% Yield to Maturity: 0% Maturity Date: 15 Mar 29 Estimated Maturity Date: 15 Mar 29				
31 Mar 04	155,000.000	162,577.95	- 60.88	- 60.88	- 60.88	162,517.07	0.00	174,725.30	0.00	12,208.23
		162,577.95	- 60.88	- 60.88	- 60.88	162,517.07		174,725.30	12,208.23	
12 Sep 03 Acq Prem Amort	155,000.000	162,577.95	- 60.88	- 60.88	- 60.88	162,517.07	0.00	174,725.30	0.00	12,208.23
		162,577.95	- 60.88	- 60.88	- 60.88	162,517.07		174,725.30	12,208.23	
CUSIP 12189TAS3 BURL NORTHN SANTA FE CORP 7.125 DUE 12-15-2010 BEO						Issue Date: 15 Dec 00 Rate: 7.125% Yield to Maturity: 0% Maturity Date: 15 Dec 10 Estimated Maturity Date: 15 Dec 10				
30 Jun 04	800,000.000	859,688.00	- 3,006.75	- 3,006.75	- 11,339.85	848,348.15	0.00	893,752.80	0.00	45,404.65
		859,688.00	- 3,006.75	- 3,006.75	- 11,339.85	848,348.15		893,752.80	45,404.65	

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name: FREEDOM FORUM -TATTERSALL-SL  
 Account Number: 2602473

## ◆ Fixed Income Amortization - Taxable

Calculation Method: *OID-Per IRS Code Market Discount-Per IRS Code*  
*Prem Amort Tax Exempt-Per IRS Code Prem Amort Taxable-Per IRS Code*

Asset ID Activity Date	Security Description Transaction Type Shares/PAR	Original Cost Base Local	Amortization/Accretion			Adjusted Cost Base Local	Premium Translation Gain/Loss	Market Value Base Local	Unrealized Gain/Loss	
			Period Base Local	Year-to-date Base Local	Cumulative Base Local				Translation	Market
25 Jun 02 Acq Prem Amort	800,000 000	859,688.00	- 3,006.75	- 3,006.75	- 11,339.85	848,348.15	0.00	893,752.80	0.00	45,404.65
31 Dec 04	800,000.000	859,688.00	- 3,096.78	- 6,103.53	-14,436.63	845,251.37	0.00	913,578.40	0.00	68,327.03
25 Jun 02 Acq Prem Amort	800,000.000	859,688.00	- 3,096.78	- 6,103.53	- 14,436.63	845,251.37	0.00	913,578.40	0.00	68,327.03
CUSIP 191219AY0 COCA COLA ENTERPRISES INC DEB DTD 11/20/1996 6 95 DUE 11-15-2026 REG Issue Date: 20 Nov 96 Rate: 6.95% Yield to Maturity: 0% Maturity Date: 15 Nov 26 Estimated Maturity Date: 15 Nov 26										
28 May 04	800,000.000	900,056.00	- 1,042.02	- 1,042.02	-1,248.87	898,807.13	0.00	875,248.80	0.00	-23,558.33
24 Sep 03 Acq Prem Amort	800,000.000	900,056.00	- 1,042.02	- 1,042.02	- 1,248.87	898,807.13	0.00	875,248.80	0.00	- 23,558.33
30 Nov 04	800,000.000	900,056.00	- 1,073.00	- 2,115.02	-2,321.87	897,734.13	0.00	916,629.60	0.00	18,895.47
24 Sep 03 Acq Prem Amort	800,000 000	900,056.00	- 1,073.00	- 2,115.02	- 2,321.87	897,734.13	0.00	916,629.60	0.00	18,895.47
CUSIP 209615BV4 CONS NAT GAS CO SR NT 2001 SER A 6 85 DUE 04-15-2011/04-17-2001 BEO Issue Date: 17 Apr 01 Rate: 6.85% Yield to Maturity: 0% Maturity Date: 15 Apr 11 Estimated Maturity Date: 15 Apr 11										
30 Apr 04	400,000 000	439,844.00	- 1,973.50	- 1,973.50	-5,934.74	433,909.26	0.00	444,660.00	0.00	10,750.74
27 Sep 02 Acq Prem Amort	400,000 000	439,844.00	- 1,973.50	- 1,973.50	- 5,934.74	433,909.26	0.00	444,660.00	0.00	10,750.74
29 Oct 04	400,000 000	439,844.00	- 2,026.58	- 4,000.08	-7,961.32	431,882.68	0.00	452,608.40	0.00	20,725.72
27 Sep 02 Acq Prem Amort	400,000 000	439,844.00	- 2,026.58	- 4,000.08	- 7,961.32	431,882.68	0.00	452,608.40	0.00	20,725.72
CUSIP 233835AT4 DAIMLER CHRYSLER N AMER HLDG CORP SR GBLBD DTD 01/16/2002 7 3 1-15-12BE Issue Date: 16 Jan 02 Rate: 7.3% Yield to Maturity: 0% Maturity Date: 15 Jan 12 Estimated Maturity Date: 15 Jan 12										

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name: FREEDOM FORUM -TATTERSALL-SL Account number: 473

## ◆ Fixed Income Amortization - Taxable

Calculation Method: *OID-Per IRS Code Market Discount-Per IRS Code*  
*Prem Amort Tax Exempt-Per IRS Code Prem Amort Taxable-Per IRS Code*

Asset ID Activity Date Acq Date	Security Description Transaction Type Shares/PAR	Original Cost Base Local	Amortization/Accretion			Adjusted Cost Base Local	Premium Translation Gain/Loss	Market Value Base Local	Unrealized Gain/Loss	
			Period Base Local	Year-to-date Base Local	Cumulative Base Local				Translation Market	Total
<b>Assets Held</b>										
<b>Fixed Income</b>										
30 Jan 04	500,000 000	550,660.00 550,660 00	- 2,186.39 - 2,186.39	- 2,186.39 - 2,186.39	-5,527.66 -5,527.66	545,132.34 545,132.34	0.00	561,860.00 561,860.00	0.00 16,727.66	16,727.66
24 Sep 02 Acq Prem Amort	500,000.000	550,660.00 550,660.00	- 2,186.39 - 2,186.39	- 2,186.39 - 2,186.39	- 5,527.66 - 5,527.66	545,132.34 545,132.34	0.00	561,860.00 561,860.00	0.00 16,727.66	16,727.66
CUSIP: 239753DM5 DAYTON HUDSON CORP 5.875 DUE 11-01-2008 BEO Issue Date: 3 Nov 98 Rate: 5.875% Yield to Maturity: 0% Maturity Date: 1 Nov 08 Estimated Maturity Date: 1 Nov 08										
28 May 04	1,000,000 000	1,076,210.00 1,076,210 00	- 5,723.61 - 5,723.61	- 5,723.61 - 5,723.61	-18,615.09 -18,615.09	1,057,594.91 1,057,594.91	0.00	1,068,830.00 1,068,830.00	0.00 11,235.09	11,235.09
28 Aug 02 Acq Prem Amort	1,000,000.000	1,076,210.00 1,076,210 00	- 5,723.61 - 5,723.61	- 5,723.61 - 5,723.61	- 18,615.09 - 18,615.09	1,057,594.91 1,057,594.91	0.00	1,068,830.00 1,068,830.00	0.00 11,235.09	11,235.09
30 Nov 04	1,000,000 000	1,076,210.00 1,076,210 00	- 5,850.93 - 5,850.93	- 11,574.54 - 11,574.54	-24,466.02 -24,466.02	1,051,743.98 1,051,743.98	0.00	1,070,100.00 1,070,100.00	0.00 18,356.02	18,356.02
28 Aug 02 Acq Prem Amort	1,000,000.000	1,076,210.00 1,076,210 00	- 5,850.93 - 5,850.93	- 11,574.54 - 11,574.54	- 24,466.02 - 24,466.02	1,051,743.98 1,051,743.98	0.00	1,070,100.00 1,070,100.00	0.00 18,356.02	18,356.02
CUSIP: 251799AA0 DEVON ENERGY COPORATION 7.95 DUE 04-15-2032/04-14-2032 BEO Issue Date: 25 Mar 02 Rate: 7.95% Yield to Maturity: 0% Call Date: 14 Apr 32 Call Price: 100.00 Maturity Date: 15 Apr 32 Estimated Maturity Date: 15 Apr 32										
30 Apr 04	300,000 000	370,542.00 370,542 00	- 25.91 - 25.91	- 25.91 - 25.91	-25.91 -25.91	370,516.09 370,516.09	0.00	348,774.00 348,774.00	0.00 -21,742.09	-21,742.09
31 Mar 04 Acq Prem Amort	300,000.000	370,542.00 370,542 00	- 25.91 - 25.91	- 25.91 - 25.91	- 25.91 - 25.91	370,516.09 370,516.09	0.00	348,774.00 348,774.00	0.00 - 21,742.09	- 21,742.09
CUSIP: 264414AR4 DUKE RLTLY LTD PARTNERSHIP 7.05 DUE 03-01-2016/03-01-2006 REG PUT Issue Date: 1 Mar 98 Rate: 7.05% Yield to Maturity: 0% Put Date: 1 Mar 06 Call Date: 1 Mar 06 Call Price: 100.00 Put Price: 100.00 Maturity Date: 1 Mar 16 Estimated Maturity Date: 1 Mar 16										
31 Mar 04	850,000 000	856,026.50 856,026 50	- 421.85 - 421.85	- 421.85 - 421.85	-4,187.75 -4,187.75	851,838.75 851,838.75	0.00	917,966.00 917,966.00	0.00 66,127.25	66,127.25
10 Mar 98 Acq Prem Amort	850,000 000	856,026.50 856,026 50	- 421.85 - 421.85	- 421.85 - 421.85	- 4,187.75 - 4,187.75	851,838.75 851,838.75	0.00	917,966.00 917,966.00	0.00 66,127.25	66,127.25

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name \*FREEDOM FORUM -TATTERSALL-SL Account number 2602473

## ◆ Fixed Income Amortization - Taxable

Calculation Method: *OID-Per IRS Code Market Discount-Per IRS Code  
Prem Amort Tax Exempt-Per IRS Code Prem Amort Taxable-Per IRS Code*

Asset ID Activity Date Acq Date	Security Description Transaction Type Shares/PAR	Original Cost Base Local	Amortization/Accretion			Adjusted Cost Base Local	Premium Translation Gain/Loss	Market Value Base Local	Unrealized Gain/Loss		Total
			Period Base Local	Year-to-date Base Local	Cumulative Base Local				Translation Market	Market	
<b>Assets Held</b>											
<b>Fixed Income</b>											
30 Sep 04	850,000.000	856,026.50	- 436.46	- 858.31	-4,624.21	851,402.29	0.00	887,135.65	0.00	35,733.36	35,733.36
		856,026.50	- 436.46	- 858.31	-4,624.21	851,402.29		887,135.65	35,733.36		
10 Mar 98 Acq Prem Amort	850,000.000	856,026.50	- 436.46	- 858.31	- 4,624.21	851,402.29	0.00	887,135.65	0.00	35,733.36	35,733.36
		856,026.50	- 436.46	- 858.31	- 4,624.21	851,402.29		887,135.65	35,733.36		
CUSIP: 370425RX0 GEN MTRS ACCEP CORP NT DTD 09/12/2001 6.875 DUE 09-15-2011 BEO Issue Date: 12 Sep 01 Rate: 6.875% Yield to Maturity: 0% Maturity Date: 15 Sep 11 Estimated Maturity Date: 15 Sep 11											
31 Mar 04	400,000.000	403,176.00	- 139.85	- 139.85	-411.32	402,764.68	0.00	433,964.00	0.00	31,199.32	31,199.32
		403,176.00	- 139.85	- 139.85	-411.32	402,764.68		433,964.00	31,199.32		
17 Jun 02 Acq Prem Amort	400,000.000	403,176.00	- 139.85	- 139.85	- 411.32	402,764.68	0.00	433,964.00	0.00	31,199.32	31,199.32
		403,176.00	- 139.85	- 139.85	- 411.32	402,764.68		433,964.00	31,199.32		
30 Sep 04	400,000.000	403,176.00	- 144.58	- 284.43	-555.90	402,620.10	0.00	419,609.20	0.00	16,989.10	16,989.10
		403,176.00	- 144.58	- 284.43	-555.90	402,620.10		419,609.20	16,989.10		
17 Jun 02 Acq Prem Amort	400,000.000	403,176.00	- 144.58	- 284.43	- 555.90	402,620.10	0.00	419,609.20	0.00	16,989.10	16,989.10
		403,176.00	- 144.58	- 284.43	- 555.90	402,620.10		419,609.20	16,989.10		
CUSIP: 370442AJ4 GEN MTR CORP 8.80 BD DUE 3-1-2021 REG PUTABLE ON 3-1-98 Issue Date: 1 Mar 91 Rate: 8.8% Yield to Maturity: 0% Maturity Date: 1 Mar 21 Estimated Maturity Date: 1 Mar 21											
31 Mar 04	390,000.000	473,569.20	- 1,112.09	- 1,112.09	-11,092.21	462,476.99	0.00	455,477.10	0.00	-6,999.89	-6,999.89
		473,569.20	- 1,112.09	- 1,112.09	-11,092.21	462,476.99		455,477.10	-6,999.89		
10 Mar 98 Acq Prem Amort	390,000.000	473,569.20	- 1,112.09	- 1,112.09	- 11,092.21	462,476.99	0.00	455,477.10	0.00	- 6,999.89	- 6,999.89
		473,569.20	- 1,112.09	- 1,112.09	- 11,092.21	462,476.99		455,477.10	- 6,999.89		
30 Sep 04	390,000.000	473,569.20	- 1,150.59	- 2,262.68	-12,242.80	461,326.40	0.00	427,227.84	0.00	-34,098.56	-34,098.56
		473,569.20	- 1,150.59	- 2,262.68	-12,242.80	461,326.40		427,227.84	-34,098.56		
10 Mar 98 Acq Prem Amort	390,000.000	473,569.20	- 1,150.59	- 2,262.68	- 12,242.80	461,326.40	0.00	427,227.84	0.00	- 34,098.56	- 34,098.56
		473,569.20	- 1,150.59	- 2,262.68	- 12,242.80	461,326.40		427,227.84	- 34,098.56		
CUSIP: 370442BB0 GEN MTRS CORP SR UNSEC'D NT 7.2 DUE 01-15-2011 BEO Issue Date: 11 Jan 01 Rate: 7.2% Yield to Maturity: 0% Maturity Date: 15 Jan 11 Estimated Maturity Date: 15 Jan 11											
30 Jan 04	600,000.000	607,932.00	- 338.68	- 338.68	-1,732.96	606,199.04	0.00	656,436.00	0.00	50,236.96	50,236.96
		607,932.00	- 338.68	- 338.68	-1,732.96	606,199.04		656,436.00	50,236.96		

# Portfolio Statement

1 JAN, 04 - 31 DEC 04

Account number 2602473  
 Account Name \*FREEDOM FORUM \*TATTERSALL-SL

## ◆ Fixed Income Amortization - Taxable

Calculation Method: *OID-Per IRS Code Market Discount-Per IRS Code*  
*Prem Amort Tax Exempt-Per IRS Code Prem Amort Taxable-Per IRS Code*

Asset ID Activity Date Acq Date	Security Description Transaction Type Shares/PAR	Original Cost Base Local	Amortization/Accretion			Adjusted Cost Base Local	Premium Translation Gain/Loss	Market Value Base Local	Unrealized Gain/Loss	
			Period Base Local	Year-to-date Base Local	Cumulative Base Local				Translation Market	Total
<b>Assets Held</b>										
<b>Fixed Income</b>										
28 Feb 01 Acq Prem Amort	600,000 000	607,932 00	- 338.68	- 338.68	- 1,732.96	606,199 04	0.00	656,436 00	0 00	50,236.96
		607,932 00	- 338 68	- 338 68	- 1,732 96	606,199.04		656,436 00	50,236 96	
30 Jul 04	600,000 000	607,932 00	- 350.56	- 689.24	-2,083.52	605,848.48	0.00	627,180 60	0.00	21,332.12
		607,932.00	- 350 56	- 689.24	-2,083.52	605,848 48		627,180.60	21,332.12	
28 Feb 01 Acq Prem Amort	600,000 000	607,932 00	- 350.56	- 689 24	- 2,083 52	605,848 48	0 00	627,180.60	0 00	21,332.12
		607,932 00	- 350.56	- 689 24	- 2,083 52	605,848.48		627,180 60	21,332.12	
CUSIP: 441812GD0 HSEHD FIN CORP NT 6.5 DUE 11-15-2008 BEO Issue Date: 17 Nov 98 Rate: 6.5% Yield to Maturity: 0% Maturity Date: 15 Nov 08 Estimated Maturity Date: 15 Nov 08										
28 May 04	925,000.000	941,015 00	- 1,113 63	- 1,113 63	-4,377 90	936,637.10	0.00	1,001,728.75	0.00	65,091.65
		941,015 00	- 1,113.63	- 1,113.63	-4,377.90	936,637.10		1,001,728 75	65,091.65	
13 Nov 98 Acq Prem Amort	550,000 000	553,932.50	- 196 56	- 196 56	- 1,854 69	552,077.81	0 00	595,622.50	0 00	43,544.69
		553,932.50	- 196 56	- 196 56	- 1,854 69	552,077.81		595,622.50	43,544 69	
12 Dec 02 Acq Prem Amort	375,000.000	387,082.50	- 917 07	- 917 07	- 2,523 21	384,559.29	0 00	406,106.25	0.00	21,546.96
		387,082 50	- 917 07	- 917 07	- 2,523 21	384,559 29		406,106 25	21,546.96	
30 Nov 04	925,000 000	941,015 00	- 1,146 75	- 2,260.38	-5,524.65	935,490.35	0.00	1,004,876.53	0.00	69,386.18
		941,015.00	- 1,146.75	- 2,260.38	-5,524.65	935,490 35		1,004,876 53	69,386.18	
13 Nov 98 Acq Prem Amort	550,000 000	553,932 50	- 202 86	- 399 42	- 2,057 55	551,874.95	0.00	597,494.15	0.00	45,619.20
		553,932.50	- 202 86	- 399 42	- 2,057 55	551,874.95		597,494.15	45,619.20	
12 Dec 02 Acq Prem Amort	375,000 000	387,082.50	- 943.89	- 1,860 96	- 3,467 10	383,615 40	0.00	407,382.38	0.00	23,766 98
		387,082.50	- 943.89	- 1,860.96	- 3,467.10	383,615 40		407,382.38	23,766.98	
CUSIP: 494550AJ5 KINDER MORGAN ENERGY PARTNERS L P NT 7 4DUE 03-15-2031 BEO Issue Date: 12 Mar 01 Rate: 7.4% Yield to Maturity: 0% Maturity Date: 15 Mar 31 Estimated Maturity Date: 15 Mar 31										
30 Sep 04	1,100,000.000	1,225,400.00	- 7.42	- 7 42	-7 42	1,225,392.58	0.00	1,248,548.40	0.00	23,155.82
		1,225,400 00	- 7.42	- 7 42	-7.42	1,225,392.58		1,248,548.40	23,155.82	
10 Sep 04 Acq Prem Amort	1,100,000 000	1,225,400.00	- 7.42	- 7 42	- 7 42	1,225,392.58	0.00	1,248,548 40	0.00	23,155.82
		1,225,400 00	- 7.42	- 7 42	- 7 42	1,225,392 58		1,248,548 40	23,155.82	
CUSIP: 57778BE2 MAY DEPT STORES CO DEB DTD 09/15/1996 7 45 DUE 09-15-2011 REG Issue Date: 15 Sep 96 Rate: 7.45% Yield to Maturity: 0% Maturity Date: 15 Sep 11 Estimated Maturity Date: 15 Sep 11										

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name: FREEDOM FORUM -TATTERSALL-SL Account number: 2592473

## ◆ Fixed Income Amortization - Taxable

Calculation Method: *OID-Per IRS Code Market Discount-Per IRS Code*  
*Prem Amort Tax Exempt-Per IRS Code Prem Amort Taxable-Per IRS Code*

Asset ID Activity Date Acq Date	Security Description Transaction Type Shares/PAR	Original Cost Base Local	Amortization/Accretion		Cumulative Base Local	Adjusted Cost Base Local	Premium Translation Gain/Loss	Market Value Base Local	Unrealized Gain/Loss	
			Period Base Local	Year-to-date Base Local					Translation Market	Total
31 Mar 04	250,000 000	252,342.50	- 75.14	- 75.14	-820.41	251,522.09	0.00	295,572.50	0.00	44,050.41
		252,342.50	- 75.14	- 75.14	-820.41	251,522.09		295,572.50	44,050.41	
28 Jan 97 Acq Prem Amort	250,000.000	252,342.50	- 75.14	- 75.14	- 820.41	251,522.09	0.00	295,572.50	0.00	44,050.41
		252,342.50	- 75.14	- 75.14	- 820.41	251,522.09		295,572.50	44,050.41	
30 Sep 04	250,000 000	252,342.50	- 77.88	- 153.02	-898.29	251,444.21	0.00	284,010.75	0.00	32,566.54
		252,342.50	- 77.88	- 153.02	-898.29	251,444.21		284,010.75	32,566.54	
28 Jan 97 Acq Prem Amort	250,000 000	252,342.50	- 77.88	- 153.02	- 898.29	251,444.21	0.00	284,010.75	0.00	32,566.54
		252,342.50	- 77.88	- 153.02	- 898.29	251,444.21		284,010.75	32,566.54	
CUSIP: 63534PAC1 NATL CY BK CLEV OH MEDIUM T TRANCHE # SB00003 6 2 DUE 12-15-2011 Issue Date: 4 Dec 01 Rate: 6.2% Yield to Maturity: 0% Maturity Date: 15 Dec 11 Estimated Maturity Date: 15 Dec 11										
30 Jun 04	700,000 000	771,820.00	- 3,684.53	- 3,684.53	-4,995.45	766,824.55	0.00	746,203.50	0.00	-20,621.05
		771,820.00	- 3,684.53	- 3,684.53	-4,995.45	766,824.55		746,203.50	-20,621.05	
7 Oct 03 Acq Prem Amort	700,000 000	771,820.00	- 3,684.53	- 3,684.53	- 4,995.45	766,824.55	0.00	746,203.50	0.00	- 20,621.05
		771,820.00	- 3,684.53	- 3,684.53	- 4,995.45	766,824.55		746,203.50	- 20,621.05	
31 Dec 04	1,200,000 000	1,311,770.00	- 5,380.79	- 9,065.32	-10,376.24	1,301,393.76	0.00	1,319,221.20	0.00	17,827.44
		1,311,770.00	- 5,380.79	- 9,065.32	-10,376.24	1,301,393.76		1,319,221.20	17,827.44	
7 Oct 03 Acq Prem Amort	700,000.000	771,820.00	- 3,770.68	- 7,455.21	- 8,766.13	763,053.87	0.00	769,545.70	0.00	6,491.83
		771,820.00	- 3,770.68	- 7,455.21	- 8,766.13	763,053.87		769,545.70	6,491.83	
5 Aug 04 Acq Prem Amort	500,000 000	539,950.00	- 1,610.11	- 1,610.11	- 1,610.11	538,339.89	0.00	549,675.50	0.00	11,335.61
		539,950.00	- 1,610.11	- 1,610.11	- 1,610.11	538,339.89		549,675.50	11,335.61	
CUSIP: 845743BG7 SOUTHWESTN PUB SVC CO SOUTHWESTN PUB SVC5 125 DUE 11-01-2006/10-31-2006 BEO Issue Date: 26 Oct 01 Rate: 5.125% Yield to Maturity: 0% Call Date: 31 Oct 06 Call Price: 100.00 Maturity Date: 1 Nov 06 Estimated Maturity Date: 1 Nov 06										
28 May 04	1,300,000 000	1,355,471.00	- 8,427.97	- 8,427.97	-11,001.49	1,344,469.51	0.00	1,352,065.00	0.00	7,595.49
		1,355,471.00	- 8,427.97	- 8,427.97	-11,001.49	1,344,469.51		1,352,065.00	7,595.49	
4 Sep 03 Acq Prem Amort	1,300,000.000	1,355,471.00	- 8,427.97	- 8,427.97	- 11,001.49	1,344,469.51	0.00	1,352,065.00	0.00	7,595.49
		1,355,471.00	- 8,427.97	- 8,427.97	- 11,001.49	1,344,469.51		1,352,065.00	7,595.49	
30 Nov 04	1,300,000 000	1,355,471.00	- 8,582.98	- 17,010.95	-19,584.47	1,335,886.53	0.00	1,337,516.70	0.00	1,630.17
		1,355,471.00	- 8,582.98	- 17,010.95	-19,584.47	1,335,886.53		1,337,516.70	1,630.17	
4 Sep 03 Acq Prem Amort	1,300,000 000	1,355,471.00	- 8,582.98	- 17,010.95	- 19,584.47	1,335,886.53	0.00	1,337,516.70	0.00	1,630.17
		1,355,471.00	- 8,582.98	- 17,010.95	- 19,584.47	1,335,886.53		1,337,516.70	1,630.17	

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name: FREEDOM FORUM TATTERSALL-SL  
 Account number: 2002473

## ◆ Fixed Income Amortization - Taxable

Calculation Method: *OID-Per IRS Code Market Discount-Per IRS Code*  
*Prem Amort Tax Exempt-Per IRS Code Prem Amort Taxable-Per IRS Code*

Asset ID Activity Date	Security Description Transaction Type Shares/PAR	Original Cost Base Local	Amortization/Accretion			Adjusted Cost Base Local	Premium Translation Gain/Loss	Market Value Base Local	Unrealized Gain/Loss		Total
			Period Base Local	Year-to-date Base Local	Cumulative Base Local				Translation Market		
CUSIP: 852060AD4 SPRINT CAP CORP SPRINT CAP CORP 6.875 DUE 11-15-2028 BEO Issue Date: 16 Nov 98 Rate: 6.875% Yield to Maturity: 0% Maturity Date: 15 Nov 28 Estimated Maturity Date: 15 Nov 28											
30 Nov 04		125,000.000	132,076.25 132,076.25	- 4.14 - 4.14	- 4.14 - 4.14	-4.14 -4.14	132,072.11 132,072.11	0.00	132,824.25 132,824.25	0.00 752.14	752.14
23 Sep 04 Acq Prem Amort		125,000.000	132,076.25 132,076.25	- 4.14 - 4.14	- 4.14 - 4.14	- 4.14 - 4.14	132,072.11 132,072.11	0.00	132,824.25 132,824.25	0.00 752.14	752.14
CUSIP: 867914AN3 SUNTRUST BKS INC 6 DEB DUE 01-15-2028 PUT Issue Date: 21 Jan 98 Rate: 6% Yield to Maturity: 0% Put Date: 15 Jan 08 Put Price: 100.00 Maturity Date: 15 Jan 28 Estimated Maturity Date: 15 Jan 28											
30 Jan 04		1,000,000.000	1,102,460.00 1,102,460.00	- 9,295.03 - 9,295.03	- 9,295.03 - 9,295.03	-21,455.49 -21,455.49	1,081,004.51 1,081,004.51	0.00	1,100,650.00 1,100,650.00	0.00 19,645.49	19,645.49
13 Nov 02 Acq Prem Amort		1,000,000.000	1,102,460.00 1,102,460.00	- 9,295.03 - 9,295.03	- 9,295.03 - 9,295.03	- 21,455.49 - 21,455.49	1,081,004.51 1,081,004.51	0.00	1,100,650.00 1,100,650.00	0.00 19,645.49	19,645.49
30 Jul 04		1,000,000.000	1,102,460.00 1,102,460.00	- 9,471.55 - 9,471.55	- 18,766.58 - 18,766.58	-30,927.04 -30,927.04	1,071,532.96 1,071,532.96	0.00	1,057,902.00 1,057,902.00	0.00 -13,630.96	-13,630.96
13 Nov 02 Acq Prem Amort		1,000,000.000	1,102,460.00 1,102,460.00	- 9,471.55 - 9,471.55	- 18,766.58 - 18,766.58	- 30,927.04 - 30,927.04	1,071,532.96 1,071,532.96	0.00	1,057,902.00 1,057,902.00	0.00 - 13,630.96	- 13,630.96
CUSIP: 92344GAR7 VERIZON GLOBAL FDG CORP VERIZON GLOBAL FDG CORP 6.125 DUE 06-15-2007 BEO Issue Date: 21 Jun 02 Rate: 6.125% Yield to Maturity: 0% Call Date: 14 Jun 07 Call Price: 100.00 Maturity Date: 15 Jun 07 Estimated Maturity Date: 15 Jun 07											
30 Jun 04		750,000.000	822,397.50 822,397.50	- 9,181.85 - 9,181.85	- 9,181.85 - 9,181.85	-14,019.81 -14,019.81	808,377.69 808,377.69	0.00	799,284.00 799,284.00	0.00 -9,093.69	-9,093.69
8 Sep 03 Acq Prem Amort		750,000.000	822,397.50 822,397.50	- 9,181.85 - 9,181.85	- 9,181.85 - 9,181.85	- 14,019.81 - 14,019.81	808,377.69 808,377.69	0.00	799,284.00 799,284.00	0.00 - 9,093.69	- 9,093.69
CUSIP: 931142BE2 WAL-MART STORES INC NT 6.875 DUE 08-10-2009 BEO Issue Date: 10 Aug 99 Rate: 6.875% Yield to Maturity: 0% Maturity Date: 10 Aug 09 Estimated Maturity Date: 10 Aug 09											
27 Feb 04		1,300,000.000	1,482,234.00 1,482,234.00	- 13,485.69 - 13,485.69	- 13,485.69 - 13,485.69	-13,772.04 -13,772.04	1,468,461.96 1,468,461.96	0.00	1,519,531.00 1,519,531.00	0.00 51,069.04	51,069.04
6 Aug 03 Acq Prem Amort		1,300,000.000	1,482,234.00 1,482,234.00	- 13,485.69 - 13,485.69	- 13,485.69 - 13,485.69	- 13,772.04 - 13,772.04	1,468,461.96 1,468,461.96	0.00	1,519,531.00 1,519,531.00	0.00 51,069.04	51,069.04

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name: FREEDOM Account number: 2602473  
FORUM - TATTERSALL-SL

## ◆ Fixed Income Amortization - Taxable

Calculation Method: *OID-Per IRS Code Market Discount-Per IRS Code*  
*Prem Amort Tax Exempt-Per IRS Code Prem Amort Taxable-Per IRS Code*

Asset ID Activity Date Acq Date	Security Description Transaction Type Shares/PAR	Original Cost Base Local	Amortization/Accretion			Adjusted Cost Base Local	Premium Translation Gain/Loss	Market Value Base Local	Unrealized Gain/Loss	
			Period Base Local	Year-to-date Base Local	Cumulative Base Local				Translation Market	Total
<b>Assets Held</b>										
<b>Fixed Income</b>										
CUSIP: 949740BZ6 WELLS FARGO & CO SUB NY DTD 04/09/1996 6 875 DUE 04-01-2006 REG Issue Date: 9 Apr 96 Rate: 6 875% Yield to Maturity: 0% Maturity Date: 1 Apr 06 Estimated Maturity Date: 1 Apr 06										
30 Apr 04	700,000 000	740,544.00	- 5,027.56	- 5,027.56	-19,081.50	721,462.50	0.00	756,651.00	0 00	35,188.50
		740,544 00	- 5,027.56	- 5,027.56	-19,081.50	721,462.50		756,651.00	35,188.50	
11 Apr 02 Acq Prem Amort	700,000.000	740,544.00	- 5,027.56	- 5,027.56	- 19,081.50	721,462.50	0 00	756,651.00	0 00	35,188.50
		740,544 00	- 5,027.56	- 5,027.56	- 19,081.50	721,462.50		756,651 00	35,188 50	
29 Oct 04	700,000 000	740,544.00	- 5,159.29	- 10,186.85	-24,240.79	716,303.21	0 00	739,205.60	0 00	22,902.39
		740,544.00	- 5,159.29	- 10,186.85	-24,240.79	716,303.21		739,205.60	22,902.39	
11 Apr 02 Acq Prem Amort	700,000 000	740,544.00	- 5,159.29	- 10,186.85	- 24,240.79	716,303.21	0.00	739,205.60	0 00	22,902.39
		740,544 00	- 5,159.29	- 10,186.85	- 24,240.79	716,303.21		739,205 60	22,902.39	
CUSIP: 962166BR4 WEYERHAEUSER CO DEB 7.375 DUE 03-15-2032 BEO Issue Date: 15 Sep 02 Rate: 7.375% Yield to Maturity: 0% Maturity Date: 15 Mar 32 Estimated Maturity Date: 15 Mar 32										
31 Mar 04	300,000 000	325,494.00	- 153.08	- 153.08	-294.02	325,199.98	0.00	344,331.00	0.00	19,131.02
		325,494.00	- 153.08	- 153.08	-294.02	325,199.98		344,331 00	19,131 02	
19 Mar 03 Acq Prem Amort	300,000 000	325,494.00	- 153.08	- 153.08	- 294.02	325,199.98	0 00	344,331.00	0 00	19,131.02
		325,494 00	- 153.08	- 153.08	- 294.02	325,199.98		344,331 00	19,131 02	
<b>Total United States - USD</b>			<b>- 162,129.28</b>	<b>- 162,129.28</b>			<b>0.00</b>			
<b>Total Corporate Bonds - Base</b>			<b>- 162,129.28</b>				<b>0.00</b>			
<b>Government Mortgage Backed Securities</b>										
<b>United States - USD</b>										
CUSIP: 3128HEAD9 FHLMC GOLD W1-0004 6.9 12-01-2010 Issue Date: 1 Dec 00 Rate: 6 9% Yield to Maturity: 0% Maturity Date: 1 Dec 10										
31 Aug 04	2,170,000.000	2,453,201.95	- 432.21	- 432.21	-432.21	2,452,769.74	0.00	2,282,991.90	0 00	-169,777.84
		2,453,201.95	- 432.21	- 432.21	-432.21	2,452,769.74		2,282,991.90	-169,777.84	
11 Aug 04 Acq Prem Amort	2,170,000 000	2,453,201.95	- 432.21	- 432.21	- 432.21	2,452,769.74	0 00	2,282,991.90	0 00	- 169,777.84
		2,453,201.95	- 432.21	- 432.21	- 432.21	2,452,769.74		2,282,991.90	- 169,777.84	
30 Sep 04	2,170,000.000	2,453,201.95	- 3,243.63	- 3,675.84	-3,675.84	2,449,526.11	0.00	2,470,979.00	0 00	21,452.89
		2,453,201.95	- 3,243.63	- 3,675.84	-3,675.84	2,449,526.11		2,470,979.00	21,452.89	



# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name \*FREEDOM FORUM \*TATTERSALL SL  
 Account number 2602473

## ◆ Fixed Income Amortization - Taxable

Calculation Method: *OID-Per IRS Code Market Discount-Per IRS Code*  
*Prem Amort Tax Exempt-Per IRS Code Prem Amort Taxable-Per IRS Code*

Asset ID Activity Date Acq Date	Security Description Transaction Type Shares/PAR	Original Cost Base Local	Amortization/Accretion			Adjusted Cost Base Local	Premium Translation Gain/Loss	Market Value Base Local	Unrealized Gain/Loss	
			Period Base Local	Year-to-date Base Local	Cumulative Base Local				Translation Market	Total
11 Aug 04 Acq Prem Amort	2,170,000 000	2,453,201.95	- 3,243.63	- 3,675.84	- 3,675.84	2,449,526.11	0.00	2,470,979.00	0.00	21,452.89
		2,453,201.95	- 3,243.63	- 3,675.84	- 3,675.84	2,449,526.11		2,470,979.00	21,452.89	
29 Oct 04	2,170,000 000	2,453,201.95	- 3,255.84	- 6,931.68	- 6,931.68	2,446,270.27	0.00	2,254,760.20	0.00	-191,510.07
		2,453,201.95	- 3,255.84	- 6,931.68	- 6,931.68	2,446,270.27		2,254,760.20	-191,510.07	
11 Aug 04 Acq Prem Amort	2,170,000 000	2,453,201.95	- 3,255.84	- 6,931.68	- 6,931.68	2,446,270.27	0.00	2,254,760.20	0.00	- 191,510.07
		2,453,201.95	- 3,255.84	- 6,931.68	- 6,931.68	2,446,270.27		2,254,760.20	- 191,510.07	
30 Nov 04	2,170,000 000	2,453,201.95	- 3,268.10	- 10,199.78	- 10,199.78	2,443,002.17	0.00	2,251,006.10	0.00	-191,996.07
		2,453,201.95	- 3,268.10	- 10,199.78	- 10,199.78	2,443,002.17		2,251,006.10	-191,996.07	
11 Aug 04 Acq Prem Amort	2,170,000 000	2,453,201.95	- 3,268.10	- 10,199.78	- 10,199.78	2,443,002.17	0.00	2,251,006.10	0.00	- 191,996.07
		2,453,201.95	- 3,268.10	- 10,199.78	- 10,199.78	2,443,002.17		2,251,006.10	- 191,996.07	
31 Dec 04	2,170,000 000	2,453,201.95	- 3,280.40	- 13,480.18	- 13,480.18	2,439,721.77	0.00	2,248,510.60	0.00	-191,211.17
		2,453,201.95	- 3,280.40	- 13,480.18	- 13,480.18	2,439,721.77		2,248,510.60	-191,211.17	
11 Aug 04 Acq Prem Amort	2,170,000 000	2,453,201.95	- 3,280.40	- 13,480.18	- 13,480.18	2,439,721.77	0.00	2,248,510.60	0.00	- 191,211.17
		2,453,201.95	- 3,280.40	- 13,480.18	- 13,480.18	2,439,721.77		2,248,510.60	- 191,211.17	
CUSIP 3128HGZ5 FHLMO GOLD W2-0024 6.971 10-01-2010 Issue Date: 1 Oct 00 Rate: 6.971% Yield to Maturity: 0% Maturity Date: 1 Oct 10										
30 Jan 04	1,795,663.590	2,048,669.79	- 2,323.10	- 2,323.10	- 31,764.71	2,016,905.08	0.00	1,849,138.45	0.00	-167,766.63
		2,048,669.79	- 2,323.10	- 2,323.10	- 31,764.71	2,016,905.08		1,849,138.45	-167,766.63	
14 Nov 02 Acq Prem Amort	1,795,663.590	2,048,669.79	- 2,323.10	- 2,323.10	- 31,764.71	2,016,905.08	0.00	1,849,138.45	0.00	- 167,766.63
		2,048,669.79	- 2,323.10	- 2,323.10	- 31,764.71	2,016,905.08		1,849,138.45	- 167,766.63	
27 Feb 04	1,794,594.440	2,047,450.00	- 2,331.04	- 4,652.76	- 34,076.84	2,013,373.16	0.00	1,847,606.76	0.00	-165,766.40
		2,047,450.00	- 2,331.04	- 4,652.76	- 34,076.84	2,013,373.16		1,847,606.76	-165,766.40	
14 Nov 02 Acq Prem Amort	1,794,594.440	2,047,450.00	- 2,331.04	- 4,652.76	- 34,076.84	2,013,373.16	0.00	1,847,606.76	0.00	- 165,766.40
		2,047,450.00	- 2,331.04	- 4,652.76	- 34,076.84	2,013,373.16		1,847,606.76	- 165,766.40	
31 Mar 04	1,792,696.190	2,045,284.29	- 2,337.92	- 6,985.76	- 36,378.71	2,008,905.58	0.00	1,845,186.33	0.00	-163,719.25
		2,045,284.29	- 2,337.92	- 6,985.76	- 36,378.71	2,008,905.58		1,845,186.33	-163,719.25	
14 Nov 02 Acq Prem Amort	1,792,696.190	2,045,284.29	- 2,337.92	- 6,985.76	- 36,378.71	2,008,905.58	0.00	1,845,186.33	0.00	- 163,719.25
		2,045,284.29	- 2,337.92	- 6,985.76	- 36,378.71	2,008,905.58		1,845,186.33	- 163,719.25	
30 Apr 04	1,791,605.990	2,044,040.48	- 2,345.88	- 9,327.39	- 38,702.47	2,005,338.01	0.00	1,841,520.13	0.00	-163,817.88
		2,044,040.48	- 2,345.88	- 9,327.39	- 38,702.47	2,005,338.01		1,841,520.13	-163,817.88	
14 Nov 02 Acq Prem Amort	1,791,605.990	2,044,040.48	- 2,345.88	- 9,327.39	- 38,702.47	2,005,338.01	0.00	1,841,520.13	0.00	- 163,817.88
		2,044,040.48	- 2,345.88	- 9,327.39	- 38,702.47	2,005,338.01		1,841,520.13	- 163,817.88	

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name **FREEDOM FORUM TATTERSALL-SL** Account number **2002473**

## ◆ Fixed Income Amortization - Taxable

Calculation Method: *OID-Per IRS Code Market Discount-Per IRS Code*  
*Prem Amort Tax Exempt-Per IRS Code Prem Amort Taxable-Per IRS Code*

Asset ID Activity Date Acq Date	Security Description Transaction Type Shares/PAR	Original Cost Base Local	Amortization/Accretion			Adjusted Cost Base Local	Premium Translation Gain/Loss	Market Value Base Local	Unrealized Gain/Loss	
			Period Base Local	Year-to-date Base Local	Cumulative Base Local				Translation Market	Total
28 May 04	1,790,097 980	2,042,319.99	- 2,353.32	- 11,672.86	-41,023.21	2,001,296.78	0.00	1,832,863.42	0.00	-168,433.36
		2,042,319.99	- 2,353.32	- 11,672.86	-41,023.21	2,001,296.78		1,832,863.42	-168,433.36	
14 Nov 02 Acq Prem Amort	1,790,097 980	2,042,319.99	- 2,353.32	- 11,672.86	- 41,023.21	2,001,296.78	0.00	1,832,863.42	0.00	- 168,433.36
		2,042,319.99	- 2,353.32	- 11,672.86	- 41,023.21	2,001,296.78		1,832,863.42	- 168,433.36	
30 Jun 04	1,788,989 360	2,041,055.17	- 2,361.30	- 14,026.93	-43,359.10	1,997,696.07	0.00	1,833,964.55	0.00	-163,731.52
		2,041,055.17	- 2,361.30	- 14,026.93	-43,359.10	1,997,696.07		1,833,964.55	-163,731.52	
14 Nov 02 Acq Prem Amort	1,788,989 360	2,041,055.17	- 2,361.30	- 14,026.93	- 43,359.10	1,997,696.07	0.00	1,833,964.55	0.00	- 163,731.52
		2,041,055.17	- 2,361.30	- 14,026.93	- 43,359.10	1,997,696.07		1,833,964.55	- 163,731.52	
30 Jul 04	1,787,463 370	2,039,314.17	- 2,368.77	- 16,383.74	-45,690.89	1,993,623.28	0.00	1,832,847.07	0.00	-160,776.22
		2,039,314.17	- 2,368.77	- 16,383.74	-45,690.89	1,993,623.28		1,832,847.07	-160,776.22	
14 Nov 02 Acq Prem Amort	1,787,463 370	2,039,314.17	- 2,368.77	- 16,383.74	- 45,690.89	1,993,623.28	0.00	1,832,847.07	0.00	- 160,776.22
		2,039,314.17	- 2,368.77	- 16,383.74	- 45,690.89	1,993,623.28		1,832,847.07	- 160,776.22	
31 Aug 04	1,785,926 910	2,037,561.23	- 2,376.24	- 18,745.90	-48,027.86	1,989,533.37	0.00	1,838,058.12	0.00	-151,475.25
		2,037,561.23	- 2,376.24	- 18,745.90	-48,027.86	1,989,533.37		1,838,058.12	-151,475.25	
14 Nov 02 Acq Prem Amort	1,785,926 910	2,037,561.23	- 2,376.24	- 18,745.90	- 48,027.86	1,989,533.37	0.00	1,838,058.12	0.00	- 151,475.25
		2,037,561.23	- 2,376.24	- 18,745.90	- 48,027.86	1,989,533.37		1,838,058.12	- 151,475.25	
30 Sep 04	1,784,379 890	2,035,796.24	- 2,383.70	- 21,113.36	-50,369.96	1,985,426.28	0.00	1,833,343.27	0.00	-152,083.01
		2,035,796.24	- 2,383.70	- 21,113.36	-50,369.96	1,985,426.28		1,833,343.27	-152,083.01	
14 Nov 02 Acq Prem Amort	1,784,379 890	2,035,796.24	- 2,383.70	- 21,113.36	- 50,369.96	1,985,426.28	0.00	1,833,343.27	0.00	- 152,083.01
		2,035,796.24	- 2,383.70	- 21,113.36	- 50,369.96	1,985,426.28		1,833,343.27	- 152,083.01	
29 Oct 04	1,782,822 270	2,034,019.15	- 2,391.19	- 23,486.12	-52,717.18	1,981,301.97	0.00	1,853,600.31	0.00	-127,701.66
		2,034,019.15	- 2,391.19	- 23,486.12	-52,717.18	1,981,301.97		1,853,600.31	-127,701.66	
14 Nov 02 Acq Prem Amort	1,782,822 270	2,034,019.15	- 2,391.19	- 23,486.12	- 52,717.18	1,981,301.97	0.00	1,853,600.31	0.00	- 127,701.66
		2,034,019.15	- 2,391.19	- 23,486.12	- 52,717.18	1,981,301.97		1,853,600.31	- 127,701.66	
30 Nov 04	1,782,086 070	2,033,179.22	- 2,399.80	- 25,876.22	-55,095.21	1,978,084.01	0.00	1,849,395.46	0.00	-128,688.55
		2,033,179.22	- 2,399.80	- 25,876.22	-55,095.21	1,978,084.01		1,849,395.46	-128,688.55	
14 Nov 02 Acq Prem Amort	1,782,086 070	2,033,179.22	- 2,399.80	- 25,876.22	- 55,095.21	1,978,084.01	0.00	1,849,395.46	0.00	- 128,688.55
		2,033,179.22	- 2,399.80	- 25,876.22	- 55,095.21	1,978,084.01		1,849,395.46	- 128,688.55	
31 Dec 04	1,780,512 690	2,031,384.15	- 2,407.32	- 28,260.69	-57,453.89	1,973,930.26	0.00	1,844,878.22	0.00	-129,052.04
		2,031,384.15	- 2,407.32	- 28,260.69	-57,453.89	1,973,930.26		1,844,878.22	-129,052.04	
14 Nov 02 Acq Prem Amort	1,780,512 690	2,031,384.15	- 2,407.32	- 28,260.69	- 57,453.89	1,973,930.26	0.00	1,844,878.22	0.00	- 129,052.04
		2,031,384.15	- 2,407.32	- 28,260.69	- 57,453.89	1,973,930.26		1,844,878.22	- 129,052.04	

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name \*FREEDOM FORUM -TATTERSALL-SL Account number 2602473

## ◆ Fixed Income Amortization - Taxable

Calculation Method: *OID-Per IRS Code Market Discount-Per IRS Code*  
*Prem Amort Tax Exempt-Per IRS Code Prem Amort Taxable-Per IRS Code*

Asset ID Activity Date Acq Date	Security Description Transaction Type Shares/PAR	Original Cost Base Local	Amortization/Accretion			Adjusted Cost Base Local	Premium Translation Gain/Loss	Market Value Base Local	Unrealized Gain/Loss	
			Period Base Local	Year-to-date Base Local	Cumulative Base Local				Translation Market	Total
<i>Assets Held</i>										
<b>Fixed Income</b>										
CUSIP: 31283KPD4 FHLMC POOL #G1-1320 6% 04-01-2014 BEO Issue Date: 1 Oct 02 Rate: 6% Yield to Maturity: 0% Maturity Date: 1 Apr 14										
30 Jan 04	726,501.730	761,578.14	- 203.95	- 203.95	-1,659.53	759,918.61	0.00	765,638.38	0.00	5,719.77
		761,578.14	- 203.95	- 203.95	-1,659.53	759,918.61		765,638.38	5,719.77	
7 May 03 Acq Prem Amort	726,501.730	761,578.14	- 203.95	- 203.95	- 1,659.53	759,918.61	0.00	765,638.38	0.00	5,719.77
		761,578.14	- 203.95	- 203.95	- 1,659.53	759,918.61		765,638.38	5,719.77	
27 Feb 04	706,387.980	740,493.27	- 199.20	- 397.50	-1,812.78	738,680.49	0.00	746,150.56	0.00	7,470.07
		740,493.27	- 199.20	- 397.50	-1,812.78	738,680.49		746,150.56	7,470.07	
7 May 03 Acq Prem Amort	706,387.980	740,493.27	- 199.20	- 397.50	- 1,812.78	738,680.49	0.00	746,150.56	0.00	7,470.07
		740,493.27	- 199.20	- 397.50	- 1,812.78	738,680.49		746,150.56	7,470.07	
31 Mar 04	686,115.330	719,241.83	- 194.36	- 580.45	-1,955.11	717,286.72	0.00	724,187.87	0.00	6,901.15
		719,241.83	- 194.36	- 580.45	-1,955.11	717,286.72		724,187.87	6,901.15	
7 May 03 Acq Prem Amort	686,115.330	719,241.83	- 194.36	- 580.45	- 1,955.11	717,286.72	0.00	724,187.87	0.00	6,901.15
		719,241.83	- 194.36	- 580.45	- 1,955.11	717,286.72		724,187.87	6,901.15	
30 Apr 04	657,865.550	689,628.12	- 187.19	- 743.74	-2,061.80	687,566.32	0.00	688,864.18	0.00	1,297.86
		689,628.12	- 187.19	- 743.74	-2,061.80	687,566.32		688,864.18	1,297.86	
7 May 03 Acq Prem Amort	657,865.550	689,628.12	- 187.19	- 743.74	- 2,061.80	687,566.32	0.00	688,864.18	0.00	1,297.86
		689,628.12	- 187.19	- 743.74	- 2,061.80	687,566.32		688,864.18	1,297.86	
28 May 04	629,158.210	659,534.75	- 179.83	- 891.12	-2,151.66	657,383.09	0.00	655,853.39	0.00	-1,529.70
		659,534.75	- 179.83	- 891.12	-2,151.66	657,383.09		655,853.39	-1,529.70	
7 May 03 Acq Prem Amort	629,158.210	659,534.75	- 179.83	- 891.12	- 2,151.66	657,383.09	0.00	655,853.39	0.00	- 1,529.70
		659,534.75	- 179.83	- 891.12	- 2,151.66	657,383.09		655,853.39	- 1,529.70	
30 Jun 04	606,438.360	635,717.96	- 174.13	- 1,033.07	-2,248.09	633,469.87	0.00	634,122.27	0.00	652.40
		635,717.96	- 174.13	- 1,033.07	-2,248.09	633,469.87		634,122.27	652.40	
7 May 03 Acq Prem Amort	606,438.360	635,717.96	- 174.13	- 1,033.07	- 2,248.09	633,469.87	0.00	634,122.27	0.00	652.40
		635,717.96	- 174.13	- 1,033.07	- 2,248.09	633,469.87		634,122.27	652.40	
30 Jul 04	586,168.130	614,469.06	- 169.06	- 1,167.60	-2,342.01	612,127.05	0.00	613,811.82	0.00	1,684.77
		614,469.06	- 169.06	- 1,167.60	-2,342.01	612,127.05		613,811.82	1,684.77	
7 May 03 Acq Prem Amort	586,168.130	614,469.06	- 169.06	- 1,167.60	- 2,342.01	612,127.05	0.00	613,811.82	0.00	1,684.77
		614,469.06	- 169.06	- 1,167.60	- 2,342.01	612,127.05		613,811.82	1,684.77	
31 Aug 04	567,234.400	594,621.19	- 164.33	- 1,294.22	-2,430.69	592,190.50	0.00	597,323.35	0.00	5,132.85
		594,621.19	- 164.33	- 1,294.22	-2,430.69	592,190.50		597,323.35	5,132.85	

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name: FREEDOM Account number: 2002473  
FORUM - TATTERSALL-SL

## ◆ Fixed Income Amortization - Taxable

Calculation Method: *OID-Per IRS Code Market Discount-Per IRS Code*  
*Prem Amort Tax Exempt-Per IRS Code Prem Amort Taxable-Per IRS Code*

Asset ID Activity Date Acq Date	Security Description Transaction Type Shares/PAR	Original Cost Base Local	Amortization/Accretion			Adjusted Cost Base Local	Premium Translation Gain/Loss	Market Value Base Local	Unrealized Gain/Loss	
			Period Base Local	Year-to-date Base Local	Cumulative Base Local				Translation Market	Total
<b>Assets Held</b>										
<b>Fixed Income</b>										
7 May 03 Acq Prem Amort	567,234 400	594,621.19	- 164.33	- 1,294 22	- 2,430 69	592,190 50	0 00	597,323 35	0.00	5,132.85
		594,621 19	- 164 33	- 1,294 22	- 2,430 69	592,190 50		597,323 35	5,132.85	
30 Sep 04	552,158 160	578,817.05	- 160.68	- 1,420 50	- 2,526 77	576,290 28	0 00	580,148.16	0.00	3,857.88
		578,817.05	- 160.68	- 1,420 50	- 2,526 77	576,290.28		580,148.16	3,857.88	
7 May 03 Acq Prem Amort	552,158 160	578,817 05	- 160.68	- 1,420 50	- 2,526 77	576,290.28	0 00	580,148.16	0 00	3,857.88
		578,817 05	- 160 68	- 1,420 50	- 2,526 77	576,290.28		580,148 16	3,857.88	
29 Oct 04	537,736.630	563,699 23	- 157.21	- 1,540 61	- 2,617 98	561,081.25	0 00	565,387 59	0.00	4,306.34
		563,699 23	- 157 21	- 1,540 61	- 2,617.98	561,081.25		565,387.59	4,306.34	
7 May 03 Acq Prem Amort	537,736 630	563,699 23	- 157 21	- 1,540 61	- 2,617 98	561,081.25	0.00	565,387.59	0 00	4,306.34
		563,699 23	- 157 21	- 1,540 61	- 2,617 98	561,081 25		565,387 59	4,306.34	
30 Nov 04	523,750 570	549,037 91	- 153.80	- 1,654 34	- 2,703 69	546,334.22	0.00	550,268 06	0.00	3,933.84
		549,037.91	- 153 80	- 1,654 34	- 2,703.69	546,334.22		550,268.06	3,933.84	
7 May 03 Acq Prem Amort	523,750 570	549,037.91	- 153 80	- 1,654.34	- 2,703 69	546,334.22	0.00	550,268.06	0.00	3,933 84
		549,037 91	- 153.80	- 1,654 34	- 2,703 69	546,334.22		550,268.06	3,933.84	
CUSIP 31292H2F0 FHLMC POOL #C01674 5.5% 11-01-2033 BE0 Issue Date: 1 Nov 03 Rate: 5.5% Yield to Maturity: 0% Maturity Date: 1 Nov 33										
30 Jan 04	3,328,388 830	3,331,509.21	- 3 44	- 3 44	-11.77	3,331,497.44	0.00	3,387,900.42	0.00	56,402 98
		3,331,509 21	- 3.44	- 3 44	-11.77	3,331,497.44		3,387,900.42	56,402.98	
6 Nov 03 Acq Prem Amort	999,900 250	1,000,837.66	- 1 03	- 1 03	- 3 53	1,000,834.13	0 00	1,017,778.47	0 00	16,944.34
		1,000,837 66	- 1 03	- 1 03	- 3 53	1,000,834.13		1,017,778.47	16,944.34	
6 Nov 03 Acq Prem Amort	328,688 080	328,996 23	- 0 35	- 0 35	- 1 18	328,995 05	0 00	334,565 02	0 00	5,569.97
		328,996 23	- 0 35	- 0 35	- 1 18	328,995 05		334,565 02	5,569.97	
6 Nov 03 Acq Prem Amort	999,900 250	1,000,837.66	- 1 03	- 1 03	- 3 53	1,000,834.13	0 00	1,017,778.47	0 00	16,944.34
		1,000,837 66	- 1 03	- 1 03	- 3 53	1,000,834.13		1,017,778.47	16,944.34	
6 Nov 03 Acq Prem Amort	999,900 250	1,000,837 66	- 1 03	- 1 03	- 3 53	1,000,834 13	0 00	1,017,778 47	0 00	16,944 34
		1,000,837 66	- 1 03	- 1 03	- 3 53	1,000,834 13		1,017,778 47	16,944 34	
27 Feb 04	3,307,272 770	3,310,373.35	- 3 56	- 6 98	-15 26	3,310,358.09	0 00	3,388,334 03	0 00	77,975.94
		3,310,373 35	- 3.56	- 6 98	-15 26	3,310,358.09		3,388,334.03	77,975.94	
6 Nov 03 Acq Prem Amort	999,900 250	1,000,837 66	- 1 05	- 2 08	- 4 58	1,000,833 08	0 00	1,024,407 81	0 00	23,574 73
		1,000,837 66	- 1 05	- 2 08	- 4 58	1,000,833 08		1,024,407 81	23,574.73	
6 Nov 03 Acq Prem Amort	328,688 080	328,996 23	- 0 34	- 0 69	- 1 52	328,994 71	0 00	336,744 23	0 00	7,749 52
		328,996 23	- 0 34	- 0 69	- 1 52	328,994 71		336,744 23	7,749.52	
6 Nov 03 Acq Prem Amort	999,900 250	1,000,837 66	- 1 05	- 2 08	- 4 58	1,000,833 08	0 00	1,024,407 81	0 00	23,574 73
		1,000,837 66	- 1 05	- 2 08	- 4 58	1,000,833 08		1,024,407 81	23,574.73	

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name \*FREEDOM FORUM -TATTERSALL-SL Account number 2632473

## ◆ Fixed Income Amortization - Taxable

Calculation Method: *OID-Per IRS Code Market Discount-Per IRS Code*  
*Prem Amort Tax Exempt-Per IRS Code Prem Amort Taxable-Per IRS Code*

Asset ID Activity Date Acq Date	Security Description Transaction Type Shares/PAR	Original Cost Base Local	Amortization/Accretion			Adjusted Cost Base Local	Premium Translation Gain/Loss	Market Value Base Local	Unrealized Gain/Loss		Total
			Period Base Local	Year-to-date Base Local	Cumulative Base Local				Translation Market	Market	
6 Nov 03 Acq Prem Amort	978,784.190	979,701.80	- 1.12	- 2.13	- 4.58	979,697.22	0.00	1,002,774.19	0.00	23,076.97	
		979,701.80	- 1.12	- 2.13	- 4.58	979,697.22		1,002,774.19	23,076.97		
31 Mar 04	3,256,743.180	3,259,796.39	- 3.40	- 10.27	-18.43	3,259,777.96	0.00	3,340,213.51	0.00	80,435.55	
		3,259,796.39	- 3.40	- 10.27	-18.43	3,259,777.96		3,340,213.51	80,435.55		
6 Nov 03 Acq Prem Amort	949,370.660	950,260.70	- 0.99	- 2.96	- 5.34	950,255.36	0.00	973,703.03	0.00	23,447.67	
		950,260.70	- 0.99	- 2.96	- 5.34	950,255.36		973,703.03	23,447.67		
6 Nov 03 Acq Prem Amort	328,688.080	328,996.23	- 0.34	- 1.03	- 1.86	328,994.37	0.00	337,112.36	0.00	8,117.99	
		328,996.23	- 0.34	- 1.03	- 1.86	328,994.37		337,112.36	8,117.99		
6 Nov 03 Acq Prem Amort	999,900.250	1,000,837.66	- 1.04	- 3.12	- 5.62	1,000,832.04	0.00	1,025,527.69	0.00	24,695.65	
		1,000,837.66	- 1.04	- 3.12	- 5.62	1,000,832.04		1,025,527.69	24,695.65		
6 Nov 03 Acq Prem Amort	978,784.190	979,701.80	- 1.03	- 3.16	- 5.61	979,696.19	0.00	1,003,870.43	0.00	24,174.24	
		979,701.80	- 1.03	- 3.16	- 5.61	979,696.19		1,003,870.43	24,174.24		
CUSIP 31296UFH9 FRLMC POOL #A1-9168 5.5% 03-01-2034 BE0 Issue Date: 1 Mar 04 Rate: 5.5% Yield to Maturity: 0% Maturity Date: 1 Mar 34											
30 Apr 04	1,485,736.260	1,527,522.59	- 34.48	- 34.48	-34.48	1,527,488.11	0.00	1,484,696.25	0.00	-42,791.87	
		1,527,522.59	- 34.48	- 34.48	-34.48	1,527,488.11		1,484,696.25	-42,791.87		
24 Mar 04 Acq Prem Amort	1,485,736.260	1,527,522.59	- 34.48	- 34.48	- 34.48	1,527,488.11	0.00	1,484,696.25	0.00	- 42,791.87	
		1,527,522.59	- 34.48	- 34.48	- 34.48	1,527,488.11		1,484,696.25	- 42,791.87		
28 May 04	60,793.870	62,503.70	- 1.94	- 3.35	-3.35	62,500.35	0.00	60,288.07	0.00	-2,212.29	
		62,503.70	- 1.94	- 3.35	-3.35	62,500.35		60,288.07	-2,212.29		
24 Mar 04 Acq Prem Amort	60,793.870	62,503.70	- 1.94	- 3.35	- 3.35	62,500.35	0.00	60,288.07	0.00	- 2,212.29	
		62,503.70	- 1.94	- 3.35	- 3.35	62,500.35		60,288.07	- 2,212.29		
CUSIP 3133TPHD4 FRLMC MULTICLASS PREASSIGN 00172 7.5 08-15-2030 Issue Date: 1 Aug 00 Rate: 7.5% Yield to Maturity: 0% Maturity Date: 15 Aug 30 Estimated Maturity Date: 21 Dec 06											
27 Feb 04	302,134.230	322,339.47	- 70.43	- 70.43	-9,217.39	313,122.08	0.00	318,241.13	0.00	5,119.05	
		322,339.47	- 70.43	- 70.43	-9,217.39	313,122.08		318,241.13	5,119.05		
27 Jun 02 Acq Prem Amort	302,134.230	322,339.47	- 70.43	- 70.43	- 9,217.39	313,122.08	0.00	318,241.13	0.00	5,119.05	
		322,339.47	- 70.43	- 70.43	- 9,217.39	313,122.08		318,241.13	5,119.05		
31 Mar 04	286,406.870	305,560.34	- 199.14	- 265.90	-8,936.73	296,623.61	0.00	300,201.23	0.00	3,577.62	
		305,560.34	- 199.14	- 265.90	-8,936.73	296,623.61		300,201.23	3,577.62		
27 Jun 02 Acq Prem Amort	286,406.870	305,560.34	- 199.14	- 265.90	- 8,936.73	296,623.61	0.00	300,201.23	0.00	3,577.62	
		305,560.34	- 199.14	- 265.90	- 8,936.73	296,623.61		300,201.23	3,577.62		

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name 'FREEDOM FORUM - TATTERSALL-SL' Account number 2602473

## ◆ Fixed Income Amortization - Taxable

Calculation Method: *OID-Per IRS Code Market Discount-Per IRS Code*  
*Prem Amort Tax Exempt-Per IRS Code Prem Amort Taxable-Per IRS Code*

Asset ID Activity Date Acq Date	Security Description Transaction Type Shares/PAR	Original Cost Base Local	Amortization/Accretion			Adjusted Cost Base Local	Premium Translation Gain/Loss	Market Value Base Local	Unrealized Gain/Loss	
			Period Base Local	Year-to-date Base Local	Cumulative Base Local				Translation Market	Total
<b>Assets Held</b>										
<b>Fixed Income</b>										
30 Apr 04		270,271.410 288,345.82	- 327.90 - 327.90	- 578.82 - 578.82	-8,761.16 -8,761.16	279,584.66 279,584.66	0.00	282,595.84 282,595.84	0.00 3,011.18	3,011.18
27 Jun 02 Acq Prem Amort	270,271.410	288,345.82	- 327.90 - 327.90	- 578.82 - 578.82	- 8,761.16 - 8,761.16	279,584.66 279,584.66	0.00	282,595.84 282,595.84	0.00 3,011.18	3,011.18
CUSIP: 31331STR4 FRLMC MULTICLASS 2301 CL BC 6 5 04-15-2016 Issue Date: 1 Apr 01 Rate: 6.5% Yield to Maturity: 0% Maturity Date: 15 Apr 16 Estimated Maturity Date: 19 Feb 04										
30 Jan 04		22,117.550 23,016.08	- 42.74 - 42.74	- 42.74 - 42.74	-837.23 -837.23	22,178.85 22,178.85	0.00	22,106.15 22,106.15	0.00 -72.70	-72.70
19 Sep 02 Acq Prem Amort	22,117.550	23,016.08	- 42.74 - 42.74	- 42.74 - 42.74	- 837.23 - 837.23	22,178.85 22,178.85	0.00	22,106.15 22,106.15	0.00 - 72.70	- 72.70
CUSIP: 31359F124 FNMA REMIC TR 1993-G36 CL-ZQ PRIN ONLY 6 5 12-25-2023 Issue Date: 1 Dec 93 Rate: 6.5% Yield to Maturity: 0% Maturity Date: 25 Dec 23 Estimated Maturity Date: 17 Feb 09										
30 Jan 04	1,185,553.920	1,255,946.19 1,255,946.19	- 1,524.10 - 1,524.10	- 1,524.10 - 1,524.10	-1,637.48 -1,637.48	1,254,308.71 1,254,308.71	0.00	1,273,119.41 1,273,119.41	0.00 18,810.70	18,810.70
2 Dec 03 Acq Prem Amort	1,185,553.920	1,255,946.19	- 1,524.10 - 1,524.10	- 1,524.10 - 1,524.10	- 1,637.48 - 1,637.48	1,254,308.71 1,254,308.71	0.00	1,273,119.41 1,273,119.41	0.00 18,810.70	18,810.70
27 Feb 04	1,185,553.920	1,255,946.19 1,255,946.19	- 933.79 - 933.79	- 2,457.89 - 2,457.89	-2,571.27 -2,571.27	1,253,374.92 1,253,374.92	0.00	1,279,586.96 1,279,586.96	0.00 26,212.04	26,212.04
2 Dec 03 Acq Prem Amort	1,185,553.920	1,255,946.19	- 933.79 - 933.79	- 2,457.89 - 2,457.89	- 2,571.27 - 2,571.27	1,253,374.92 1,253,374.92	0.00	1,279,586.96 1,279,586.96	0.00 26,212.04	26,212.04
31 Mar 04	1,185,553.920	1,255,946.19 1,255,946.19	- 990.68 - 990.68	- 3,448.57 - 3,448.57	-3,561.95 -3,561.95	1,252,384.24 1,252,384.24	0.00	1,287,470.06 1,287,470.06	0.00 35,085.82	35,085.82
2 Dec 03 Acq Prem Amort	1,185,553.920	1,255,946.19	- 990.68 - 990.68	- 3,448.57 - 3,448.57	- 3,561.95 - 3,561.95	1,252,384.24 1,252,384.24	0.00	1,287,470.06 1,287,470.06	0.00 35,085.82	35,085.82
30 Apr 04	1,185,553.920	1,255,946.19 1,255,946.19	- 982.15 - 982.15	- 4,430.72 - 4,430.72	-4,544.10 -4,544.10	1,251,402.09 1,251,402.09	0.00	1,246,806.28 1,246,806.28	0.00 -4,595.82	-4,595.82
2 Dec 03 Acq Prem Amort	1,185,553.920	1,255,946.19	- 982.15 - 982.15	- 4,430.72 - 4,430.72	- 4,544.10 - 4,544.10	1,251,402.09 1,251,402.09	0.00	1,246,806.28 1,246,806.28	0.00 - 4,595.82	- 4,595.82

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name: FREEDOM FORUM -TATTERSALL-SL Account number: 2602473

## ◆ Fixed Income Amortization - Taxable

Calculation Method: *OID-Per IRS Code Market Discount-Per IRS Code*  
*Prem Amort Tax Exempt-Per IRS Code Prem Amort Taxable-Per IRS Code*

Asset ID Activity Date Acq Date	Security Description Transaction Type Shares/PAR	Original Cost Base Local	Amortization/Accretion			Adjusted Cost Base Local	Premium Translation Gain/Loss	Market Value Base Local	Unrealized Gain/Loss		Total
			Period Base Local	Year-to-date Base Local	Cumulative Base Local				Translation Market		
28 May 04	1,185,553 920	1,255,946.19	- 979.89	- 5,410.61	- 5,523.99	1,250,422.20	0.00	1,225,856.83	0.00	-24,565.37	
		1,255,946.19	- 979.89	- 5,410.61	- 5,523.99	1,250,422.20		1,225,856.83	-24,565.37		
2 Dec 03 Acq Prem Amort	1,185,553 920	1,255,946.19	- 979.89	- 5,410.61	- 5,523.99	1,250,422.20	0.00	1,225,856.83	0.00	- 24,565.37	
		1,255,946.19	- 979.89	- 5,410.61	- 5,523.99	1,250,422.20		1,225,856.83	- 24,565.37		
30 Jun 04	1,185,553 920	1,255,946.19	- 1,040.49	- 6,451.10	- 6,564.48	1,249,381.71	0.00	1,231,522.59	0.00	-17,859.12	
		1,255,946.19	- 1,040.49	- 6,451.10	- 6,564.48	1,249,381.71		1,231,522.59	-17,859.12		
2 Dec 03 Acq Prem Amort	1,185,553 920	1,255,946.19	- 1,040.49	- 6,451.10	- 6,564.48	1,249,381.71	0.00	1,231,522.59	0.00	- 17,859.12	
		1,255,946.19	- 1,040.49	- 6,451.10	- 6,564.48	1,249,381.71		1,231,522.59	- 17,859.12		
30 Jul 04	1,185,553 920	1,255,946.19	- 1,046.26	- 7,497.36	- 7,610.74	1,248,335.45	0.00	1,244,532.86	0.00	-3,802.59	
		1,255,946.19	- 1,046.26	- 7,497.36	- 7,610.74	1,248,335.45		1,244,532.86	-3,802.59		
2 Dec 03 Acq Prem Amort	1,185,553 920	1,255,946.19	- 1,046.26	- 7,497.36	- 7,610.74	1,248,335.45	0.00	1,244,532.86	0.00	- 3,802.59	
		1,255,946.19	- 1,046.26	- 7,497.36	- 7,610.74	1,248,335.45		1,244,532.86	- 3,802.59		
31 Aug 04	1,185,553 920	1,255,946.19	- 1,053.85	- 8,551.21	- 8,664.59	1,247,281.60	0.00	1,262,032.82	0.00	14,751.22	
		1,255,946.19	- 1,053.85	- 8,551.21	- 8,664.59	1,247,281.60		1,262,032.82	14,751.22		
2 Dec 03 Acq Prem Amort	1,185,553 920	1,255,946.19	- 1,053.85	- 8,551.21	- 8,664.59	1,247,281.60	0.00	1,262,032.82	0.00	14,751.22	
		1,255,946.19	- 1,053.85	- 8,551.21	- 8,664.59	1,247,281.60		1,262,032.82	14,751.22		
30 Sep 04	1,185,553 920	1,255,946.19	- 1,044.48	- 9,595.69	- 9,709.07	1,246,237.12	0.00	1,259,387.85	0.00	13,150.73	
		1,255,946.19	- 1,044.48	- 9,595.69	- 9,709.07	1,246,237.12		1,259,387.85	13,150.73		
2 Dec 03 Acq Prem Amort	1,185,553 920	1,255,946.19	- 1,044.48	- 9,595.69	- 9,709.07	1,246,237.12	0.00	1,259,387.85	0.00	13,150.73	
		1,255,946.19	- 1,044.48	- 9,595.69	- 9,709.07	1,246,237.12		1,259,387.85	13,150.73		
CUSIP: 313711KRY9 FNMA POOL #254403 6% DUE 08-01-2017 REG						Issue Date: 1 Jul 02 Rate: 6% Yield to Maturity: 0% Maturity Date: 1 Aug 17					
30 Jan 04	1,340,545 160	1,397,518.34	- 231.77	- 231.77	- 869.42	1,396,648.92	0.00	1,411,419.78	0.00	14,770.86	
		1,397,518.34	- 231.77	- 231.77	- 869.42	1,396,648.92		1,411,419.78	14,770.86		
2 Oct 03 Acq Prem Amort	1,340,545 160	1,397,518.34	- 231.77	- 231.77	- 869.42	1,396,648.92	0.00	1,411,419.78	0.00	14,770.86	
		1,397,518.34	- 231.77	- 231.77	- 869.42	1,396,648.92		1,411,419.78	14,770.86		
27 Feb 04	1,303,362 180	1,358,755.08	- 226.38	- 451.72	- 1,071.68	1,357,683.40	0.00	1,374,864.63	0.00	17,181.23	
		1,358,755.08	- 226.38	- 451.72	- 1,071.68	1,357,683.40		1,374,864.63	17,181.23		
2 Oct 03 Acq Prem Amort	1,303,362 180	1,358,755.08	- 226.38	- 451.72	- 1,071.68	1,357,683.40	0.00	1,374,864.63	0.00	17,181.23	
		1,358,755.08	- 226.38	- 451.72	- 1,071.68	1,357,683.40		1,374,864.63	17,181.23		

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name \*FREEDOM FORUM -TATTERSALL-SL Account number 2602473

## ◆ Fixed Income Amortization - Taxable

Calculation Method: *OID-Per IRS Code Market Discount-Per IRS Code*  
*Prem Amort Tax Exempt-Per IRS Code Prem Amort Taxable-Per IRS Code*

Asset ID Activity Date Acq Date	Security Description Transaction Type Shares/PAR	Original Cost Base Local	Amortization/Accretion			Adjusted Cost Base Local	Premium Translation Gain/Loss	Market Value Base Local	Unrealized Gain/Loss	
			Period Base Local	Year-to-date Base Local	Cumulative Base Local				Translation Market	Total
31 Mar 04		1,240,078.810 1,292,780.08	- 216.39 - 216.39	- 646.18 - 646.18	-1,236.03 -1,236.03	1,291,544.05 1,291,544.05	0.00 1,307,040.96	0.00 15,496.91	15,496.91	
2 Oct 03	Acq Prem Amort	1,240,076.810 1,292,780.08	- 216.39 - 216.39	- 646.18 - 646.18	- 1,236.03 - 1,236.03	1,291,544.05 1,291,544.05	0.00 1,307,040.96	0.00 15,496.91	15,496.91	
30 Apr 04		1,173,135.700 1,222,993.97	- 205.66 - 205.66	- 816.96 - 816.96	-1,374.97 -1,374.97	1,221,619.00 1,221,619.00	0.00 1,224,225.76	0.00 2,606.76	2,606.76	
2 Oct 03	Acq Prem Amort	1,173,135.700 1,222,993.97	- 205.66 - 205.66	- 816.96 - 816.96	- 1,374.97 - 1,374.97	1,221,619.00 1,221,619.00	0.00 1,224,225.76	0.00 2,606.76	2,606.76	
28 May 04		1,109,985.690 1,157,160.08	- 195.60 - 195.60	- 968.58 - 968.58	-1,496.56 -1,496.56	1,155,663.52 1,155,663.52	0.00 1,153,381.69	0.00 -2,281.83	-2,281.83	
2 Oct 03	Acq Prem Amort	1,109,985.690 1,157,160.08	- 195.60 - 195.60	- 968.58 - 968.58	- 1,496.56 - 1,496.56	1,155,663.52 1,155,663.52	0.00 1,153,381.69	0.00 - 2,281.83	- 2,281.83	
30 Jun 04		1,060,138.160 1,105,194.03	- 187.57 - 187.57	- 1,112.65 - 1,112.65	-1,616.92 -1,616.92	1,103,577.11 1,103,577.11	0.00 1,105,755.91	0.00 2,178.80	2,178.80	
2 Oct 03	Acq Prem Amort	1,060,138.160 1,105,194.03	- 187.57 - 187.57	- 1,112.65 - 1,112.65	- 1,616.92 - 1,616.92	1,103,577.11 1,103,577.11	0.00 1,105,755.91	0.00 2,178.80	2,178.80	
30 Jul 04		1,020,614.870 1,063,991.00	- 181.41 - 181.41	- 1,252.58 - 1,252.58	-1,738.05 -1,738.05	1,062,252.95 1,062,252.95	0.00 1,066,398.63	0.00 4,145.68	4,145.68	
2 Oct 03	Acq Prem Amort	1,020,614.870 1,063,991.00	- 181.41 - 181.41	- 1,252.58 - 1,252.58	- 1,738.05 - 1,738.05	1,062,252.95 1,062,252.95	0.00 1,066,398.63	0.00 4,145.68	4,145.68	
31 Aug 04		992,977.810 1,035,179.37	- 177.23 - 177.23	- 1,395.89 - 1,395.89	-1,868.22 -1,868.22	1,033,311.15 1,033,311.15	0.00 1,043,752.74	0.00 10,441.59	10,441.59	
2 Oct 03	Acq Prem Amort	992,977.810 1,035,179.37	- 177.23 - 177.23	- 1,395.89 - 1,395.89	- 1,868.22 - 1,868.22	1,033,311.15 1,033,311.15	0.00 1,043,752.74	0.00 10,441.59	10,441.59	
30 Sep 04		966,195.860 1,007,259.19	- 173.34 - 173.34	- 1,531.58 - 1,531.58	-1,991.17 -1,991.17	1,005,268.02 1,005,268.02	0.00 1,013,777.14	0.00 8,509.12	8,509.12	
2 Oct 03	Acq Prem Amort	966,195.860 1,007,259.19	- 173.34 - 173.34	- 1,531.58 - 1,531.58	- 1,991.17 - 1,991.17	1,005,268.02 1,005,268.02	0.00 1,013,777.14	0.00 8,509.12	8,509.12	
29 Oct 04		937,935.390 977,797.65	- 169.05 - 169.05	- 1,655.83 - 1,655.83	-2,101.98 -2,101.98	975,695.67 975,695.67	0.00 984,873.43	0.00 9,177.76	9,177.76	
2 Oct 03	Acq Prem Amort	937,935.390 977,797.65	- 169.05 - 169.05	- 1,655.83 - 1,655.83	- 2,101.98 - 2,101.98	975,695.67 975,695.67	0.00 984,873.43	0.00 9,177.76	9,177.76	



# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name **FREEDOM FORUM - TATTERSALL-SL** Account number **2002473**

## ◆ Fixed Income Amortization - Taxable

Calculation Method: *OID-Per IRS Code Market Discount-Per IRS Code*  
*Prem Amort Tax Exempt-Per IRS Code Prem Amort Taxable-Per IRS Code*

Asset ID Activity Date Acq Date	Security Description Transaction Type Shares/PAR	Original Cost Base Local	Amortization/Accretion			Adjusted Cost Base Local	Premium Translation Gain/Loss	Market Value Base Local	Unrealized Gain/Loss	
			Period Base Local	Year-to-date Base Local	Cumulative Base Local				Translation	Total
30 Nov 04		915,518.550 954,428.09	- 165.77 - 165.77	- 1,782.03 - 1,782.03	-2,217.51 -2,217.51	952,210.58 952,210.58	0.00	959,506.47 959,506.47	0.00 7,295.89	7,295.89
2 Oct 03 Acq Prem Amort	915,518.550	954,428.09 954,428.09	- 165.77 - 165.77	- 1,782.03 - 1,782.03	- 2,217.51 - 2,217.51	952,210.58 952,210.58	0.00	959,506.47 959,506.47	0.00 7,295.89	7,295.89
31 Dec 04	33.000	34.40 34.40	- 0.01 - 0.01	- 0.07 - 0.07	-0.09 -0.09	34.31 34.31	0.00	34.60 34.60	0.00 0.29	0.29
2 Oct 03 Acq Prem Amort	33.000	34.40 34.40	- 0.01 - 0.01	- 0.07 - 0.07	- 0.09 - 0.09	34.31 34.31	0.00	34.60 34.60	0.00 0.29	0.29
CUSIP 31372V6V3 FNMA POOL #284484 6 GTD MTG PASS THRU CTF DUE 05-01-2009 Issue Date: 1 May 94 Rate: 6% Yield to Maturity: 0% Maturity Date: 1 May 09 REG										
30 Jan 04	1,320,274.540	1,378,861.73 1,378,861.73	- 760.06 - 760.06	- 760.06 - 760.06	-3,394.32 -3,394.32	1,375,467.41 1,375,467.41	0.00	1,394,275.93 1,394,275.93	0.00 18,808.52	18,808.52
10 Sep 03 Acq Prem Amort	1,320,274.540	1,378,861.73 1,378,861.73	- 760.06 - 760.06	- 760.06 - 760.06	- 3,394.32 - 3,394.32	1,375,467.41 1,375,467.41	0.00	1,394,275.93 1,394,275.93	0.00 18,808.52	18,808.52
27 Feb 04	1,269,585.390	1,325,923.25 1,325,923.25	- 733.97 - 733.97	- 1,464.85 - 1,464.85	-3,997.97 -3,997.97	1,321,925.28 1,321,925.28	0.00	1,343,741.87 1,343,741.87	0.00 21,816.59	21,816.59
10 Sep 03 Acq Prem Amort	1,269,585.390	1,325,923.25 1,325,923.25	- 733.97 - 733.97	- 1,464.85 - 1,464.85	- 3,997.97 - 3,997.97	1,321,925.28 1,321,925.28	0.00	1,343,741.87 1,343,741.87	0.00 21,816.59	21,816.59
31 Mar 04	1,230,329.110	1,284,924.97 1,284,924.97	- 714.29 - 714.29	- 2,133.85 - 2,133.85	-4,588.64 -4,588.64	1,280,336.33 1,280,336.33	0.00	1,300,088.77 1,300,088.77	0.00 19,752.44	19,752.44
10 Sep 03 Acq Prem Amort	1,230,329.110	1,284,924.97 1,284,924.97	- 714.29 - 714.29	- 2,133.85 - 2,133.85	- 4,588.64 - 4,588.64	1,280,336.33 1,280,336.33	0.00	1,300,088.77 1,300,088.77	0.00 19,752.44	19,752.44
30 Apr 04	1,183,474.290	1,235,990.97 1,235,990.97	- 690.02 - 690.02	- 2,742.61 - 2,742.61	-5,103.91 -5,103.91	1,230,887.06 1,230,887.06	0.00	1,242,541.49 1,242,541.49	0.00 11,654.43	11,654.43
10 Sep 03 Acq Prem Amort	1,183,474.290	1,235,990.97 1,235,990.97	- 690.02 - 690.02	- 2,742.61 - 2,742.61	- 5,103.91 - 5,103.91	1,230,887.06 1,230,887.06	0.00	1,242,541.49 1,242,541.49	0.00 11,654.43	11,654.43
28 May 04	1,143,673.880	1,194,424.42 1,194,424.42	- 669.63 - 669.63	- 3,320.01 - 3,320.01	-5,601.89 -5,601.89	1,188,822.53 1,188,822.53	0.00	1,194,350.07 1,194,350.07	0.00 5,527.54	5,527.54
10 Sep 03 Acq Prem Amort	1,143,673.880	1,194,424.42 1,194,424.42	- 669.63 - 669.63	- 3,320.01 - 3,320.01	- 5,601.89 - 5,601.89	1,188,822.53 1,188,822.53	0.00	1,194,350.07 1,194,350.07	0.00 5,527.54	5,527.54

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name: FREEDOM FORUM TATTERSALL-SL  
 Account number: 2602473

## ◆ Fixed Income Amortization - Taxable

Calculation Method: *OID-Per IRS Code Market Discount-Per IRS Code*  
*Prem Amort Tax Exempt-Per IRS Code Prem Amort Taxable-Per IRS Code*

Asset ID Activity Date Acq Date	Security Description Transaction Type Shares/PAR	Original Cost Base Local	Amortization/Accretion			Adjusted Cost Base Local	Premium Translation Gain/Loss	Market Value Base Local	Unrealized Gain/Loss	
			Period Base Local	Year-to-date Base Local	Cumulative Base Local				Translation Market	Total
30 Jun 04	1,104,878 910	1,153,907 92	- 649.67	- 3,857.06	-6,061 54	1,147,846.38	0 00	1,156,410 46	0.00	8,564.08
		1,153,907.92	- 649.67	- 3,857.06	-6,061 54	1,147,846.38		1,156,410.46	8,564.08	
10 Sep 03 Acq Prem Amort	1,104,878 910	1,153,907.92	- 649.67	- 3,857.06	- 6,061 54	1,147,846.38	0.00	1,156,410.46	0.00	8,564.08
		1,153,907.92	- 649.67	- 3,857.06	- 6,061 54	1,147,846.38		1,156,410.46	8,564.08	
30 Jul 04	1,062,613 380	1,109,766 86	- 627.46	- 4,336.97	-6,457.12	1,103,309.74	0.00	1,113,257.53	0.00	9,947.79
		1,109,766 86	- 627.46	- 4,336.97	-6,457 12	1,103,309.74		1,113,257.53	9,947.79	
10 Sep 03 Acq Prem Amort	1,062,613 380	1,109,766 86	- 627.46	- 4,336.97	- 6,457.12	1,103,309.74	0.00	1,113,257.53	0.00	9,947.79
		1,109,766.86	- 627.46	- 4,336.97	- 6,457 12	1,103,309.74		1,113,257.53	9,947.79	
31 Aug 04	1,018,068 150	1,063,244 93	- 603.71	- 4,758.87	-6,790 14	1,056,454.79	0.00	1,074,072.08	0.00	17,617.29
		1,063,244 93	- 603.71	- 4,758.87	-6,790 14	1,056,454.79		1,074,072.08	17,617.29	
10 Sep 03 Acq Prem Amort	1,018,068 150	1,063,244.93	- 603.71	- 4,758.87	- 6,790.14	1,056,454.79	0.00	1,074,072.08	0.00	17,617.29
		1,063,244.93	- 603.71	- 4,758.87	- 6,790 14	1,056,454.79		1,074,072.08	17,617.29	
30 Sep 04	982,436 440	1,026,032.06	- 585 05	- 5,177 36	-7,137 54	1,018,894.52	0.00	1,031,843.17	0.00	12,948.65
		1,026,032.06	- 585 05	- 5,177 36	-7,137 54	1,018,894.52		1,031,843.17	12,948.65	
10 Sep 03 Acq Prem Amort	982,436 440	1,026,032 06	- 585 05	- 5,177.36	- 7,137 54	1,018,894 52	0 00	1,031,843.17	0.00	12,948 65
		1,026,032.06	- 585 05	- 5,177.36	- 7,137 54	1,018,894.52		1,031,843.17	12,948 65	
CUSIP: 313741UQ0 FNMA POOL #323791 6% DUE 06-01-2014 REG					Issue Date: 1 May 99 Rate: 6% Yield to Maturity: 0% Maturity Date: 1 Jun 14					
30 Jan 04	803,273 300	839,420 60	- 206.35	- 206.35	-1,650.93	837,769.67	0.00	846,497.44	0.00	8,727.77
		839,420 60	- 206.35	- 206.35	-1,650.93	837,769.67		846,497.44	8,727.77	
21 May 03 Acq Prem Amort	803,273 300	839,420 60	- 206.35	- 206.35	- 1,650.93	837,769.67	0.00	846,497.44	0.00	8,727.77
		839,420 60	- 206.35	- 206.35	- 1,650 93	837,769.67		846,497.44	8,727.77	
27 Feb 04	777,859 900	812,863 60	- 200.74	- 400 56	-1,799.44	811,064.16	0.00	821,342.27	0.00	10,278.11
		812,863.60	- 200.74	- 400 56	-1,799 44	811,064 16		821,342.27	10,278.11	
21 May 03 Acq Prem Amort	777,859.900	812,863 60	- 200.74	- 400.56	- 1,799.44	811,064.16	0.00	821,342.27	0.00	10,278.11
		812,863 60	- 200.74	- 400.56	- 1,799.44	811,064.16		821,342.27	10,278.11	
31 Mar 04	754,145 080	788,081.61	- 195 49	- 583.84	-1,940.07	786,141.54	0.00	795,344.03	0.00	9,202.49
		788,081.61	- 195 49	- 583.84	-1,940.07	786,141.54		795,344.03	9,202.49	
21 May 03 Acq Prem Amort	754,145 080	788,081.61	- 195 49	- 583.84	- 1,940 07	786,141 54	0 00	795,344.03	0.00	9,202.49
		788,081.61	- 195.49	- 583.84	- 1,940.07	786,141.54		795,344.03	9,202.49	

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name: FREEDOM FORUM TATTERSALL-SL Account number: 2602473

## ◆ Fixed Income Amortization - Taxable

Calculation Method: *OID-Per IRS Code Market Discount-Per IRS Code*  
*Prem Amort Tax Exempt-Per IRS Code Prem Amort Taxable-Per IRS Code*

Asset ID Activity Date	Security Description Transaction Type Shares/PAR	Original Cost Base Local	Amortization/Accretion			Adjusted Cost Base Local	Premium Translation Gain/Loss	Market Value Base Local	Unrealized Gain/Loss		Total
			Period Base Local	Year-to-date Base Local	Cumulative Base Local				Translation Market	Market	
30 Apr 04		726,305.750 758,989.51	- 189.14 - 189.14	- 751.43 - 751.43	-2,057.59 -2,057.59	756,931.92 756,931.92	0.00	759,018.56 759,018.56	0.00 2,086.64	2,086.64	
21 May 03 Acq Prem Amort	726,305.750	758,989.51 758,989.51	- 189.14 - 189.14	- 751.43 - 751.43	- 2,057.59 - 2,057.59	756,931.92 756,931.92	0.00	759,018.56 759,018.56	0.00 2,086.64	2,086.64	
28 May 04		690,679.580 721,760.16	- 180.75 - 180.75	- 895.32 - 895.32	-2,137.41 -2,137.41	719,622.75 719,622.75	0.00	718,960.15 718,960.15	0.00 -662.60	-662.60	
21 May 03 Acq Prem Amort	690,679.580	721,760.16 721,760.16	- 180.75 - 180.75	- 895.32 - 895.32	- 2,137.41 - 2,137.41	719,622.75 719,622.75	0.00	718,960.15 718,960.15	0.00 - 662.60	- 662.60	
30 Jun 04		660,676.010 690,406.43	- 173.61 - 173.61	- 1,030.04 - 1,030.04	-2,218.17 -2,218.17	688,188.26 688,188.26	0.00	689,906.96 689,906.96	0.00 1,718.70	1,718.70	
21 May 03 Acq Prem Amort	660,676.010	690,406.43 690,406.43	- 173.61 - 173.61	- 1,030.04 - 1,030.04	- 2,218.17 - 2,218.17	688,188.26 688,188.26	0.00	689,906.96 689,906.96	0.00 1,718.70	1,718.70	
30 Jul 04		636,691.350 665,342.46	- 168.08 - 168.08	- 1,160.73 - 1,160.73	-2,305.72 -2,305.72	663,036.74 663,036.74	0.00	666,012.26 666,012.26	0.00 2,975.52	2,975.52	
21 May 03 Acq Prem Amort	636,691.350	665,342.46 665,342.46	- 168.08 - 168.08	- 1,160.73 - 1,160.73	- 2,305.72 - 2,305.72	663,036.74 663,036.74	0.00	666,012.26 666,012.26	0.00 2,975.52	2,975.52	
31 Aug 04		613,946.730 641,574.33	- 162.80 - 162.80	- 1,282.07 - 1,282.07	-2,386.15 -2,386.15	639,188.18 639,188.18	0.00	646,266.11 646,266.11	0.00 7,077.93	7,077.93	
21 May 03 Acq Prem Amort	613,946.730	641,574.33 641,574.33	- 162.80 - 162.80	- 1,282.07 - 1,282.07	- 2,386.15 - 2,386.15	639,188.18 639,188.18	0.00	646,266.11 646,266.11	0.00 7,077.93	7,077.93	
30 Sep 04		594,245.560 620,986.61	- 158.30 - 158.30	- 1,399.23 - 1,399.23	-2,467.88 -2,467.88	618,518.73 618,518.73	0.00	624,094.51 624,094.51	0.00 5,575.78	5,575.78	
21 May 03 Acq Prem Amort	594,245.560	620,986.61 620,986.61	- 158.30 - 158.30	- 1,399.23 - 1,399.23	- 2,467.88 - 2,467.88	618,518.73 618,518.73	0.00	624,094.51 624,094.51	0.00 5,575.78	5,575.78	
29 Oct 04		578,030.250 604,041.61	- 154.68 - 154.68	- 1,515.73 - 1,515.73	-2,555.22 -2,555.22	601,486.39 601,486.39	0.00	607,369.91 607,369.91	0.00 5,883.52	5,883.52	
21 May 03 Acq Prem Amort	578,030.250	604,041.61 604,041.61	- 154.68 - 154.68	- 1,515.73 - 1,515.73	- 2,555.22 - 2,555.22	601,486.39 601,486.39	0.00	607,369.91 607,369.91	0.00 5,883.52	5,883.52	
30 Nov 04		561,792.100 587,072.74	- 151.02 - 151.02	- 1,624.17 - 1,624.17	-2,634.46 -2,634.46	584,438.28 584,438.28	0.00	589,629.46 589,629.46	0.00 5,191.18	5,191.18	
21 May 03 Acq Prem Amort	561,792.100	587,072.74 587,072.74	- 151.02 - 151.02	- 1,624.17 - 1,624.17	- 2,634.46 - 2,634.46	584,438.28 584,438.28	0.00	589,629.46 589,629.46	0.00 5,191.18	5,191.18	

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name **FREEDOM FORUM -TATTERSALL-SL** Account number 2602473

## ◆ Fixed Income Amortization - Taxable

Calculation Method: *OID-Per IRS Code Market Discount-Per IRS Code*  
*Prem Amort Tax Exempt-Per IRS Code Prem Amort Taxable-Per IRS Code*

Asset ID Activity Date Acq Date	Security Description Transaction Type Shares/PAR	Original Cost Base Local	Amortization/Accretion		Cumulative Base Local	Adjusted Cost Base Local	Premium Translation Gain/Loss	Market Value Base Local	Unrealized Gain/Loss	
			Period Base Local	Year-to-date Base Local					Translation	Total
CUSIP: 31377CWT6 FNMA POOL #373358 7.5% DUE 03-01-2027 REG Issue Date: 1 Mar 97 Rate: 7.5% Yield to Maturity: 0% Maturity Date: 1 Mar 27										
30 Jan 04	529,455.270	543,353.47	- 18.53	- 18.53	-556.22	542,797.25	0.00	567,290.14	0.00	24,492.89
		543,353.47	- 18.53	- 18.53	-556.22	542,797.25		567,290.14	24,492.89	
24 Apr 01 Acq Prem Amort	529,455.270	543,353.47	- 18.53	- 18.53	- 556.22	542,797.25	0.00	567,290.14	0.00	24,492.89
		543,353.47	- 18.53	- 18.53	- 556.22	542,797.25		567,290.14	24,492.89	
27 Feb 04	508,746.460	522,101.05	- 17.90	- 35.71	-552.36	521,548.69	0.00	546,124.06	0.00	24,575.37
		522,101.05	- 17.90	- 35.71	-552.36	521,548.69		546,124.06	24,575.37	
24 Apr 01 Acq Prem Amort	508,746.460	522,101.05	- 17.90	- 35.71	- 552.36	521,548.69	0.00	546,124.06	0.00	24,575.37
		522,101.05	- 17.90	- 35.71	- 552.36	521,548.69		546,124.06	24,575.37	
31 Mar 04	495,070.100	508,065.69	- 17.53	- 52.28	-555.04	507,510.65	0.00	531,477.56	0.00	23,966.91
		508,065.69	- 17.53	- 52.28	-555.04	507,510.65		531,477.56	23,966.91	
24 Apr 01 Acq Prem Amort	495,070.100	508,065.69	- 17.53	- 52.28	- 555.04	507,510.65	0.00	531,477.56	0.00	23,966.91
		508,065.69	- 17.53	- 52.28	- 555.04	507,510.65		531,477.56	23,966.91	
30 Apr 04	485,116.870	497,851.19	- 17.24	- 68.47	-561.12	497,290.07	0.00	520,118.05	0.00	22,827.98
		497,851.19	- 17.24	- 68.47	-561.12	497,290.07		520,118.05	22,827.98	
24 Apr 01 Acq Prem Amort	485,116.870	497,851.19	- 17.24	- 68.47	- 561.12	497,290.07	0.00	520,118.05	0.00	22,827.98
		497,851.19	- 17.24	- 68.47	- 561.12	497,290.07		520,118.05	22,827.98	
28 May 04	462,814.510	474,963.39	- 16.63	- 81.95	-551.95	474,411.44	0.00	495,484.59	0.00	21,073.15
		474,963.39	- 16.63	- 81.95	-551.95	474,411.44		495,484.59	21,073.15	
24 Apr 01 Acq Prem Amort	462,814.510	474,963.39	- 16.63	- 81.95	- 551.95	474,411.44	0.00	495,484.59	0.00	21,073.15
		474,963.39	- 16.63	- 81.95	- 551.95	474,411.44		495,484.59	21,073.15	
30 Jun 04	461,943.180	474,069.19	- 16.62	- 98.42	-567.53	473,501.66	0.00	496,173.17	0.00	22,671.51
		474,069.19	- 16.62	- 98.42	-567.53	473,501.66		496,173.17	22,671.51	
24 Apr 01 Acq Prem Amort	461,943.180	474,069.19	- 16.62	- 98.42	- 567.53	473,501.66	0.00	496,173.17	0.00	22,671.51
		474,069.19	- 16.62	- 98.42	- 567.53	473,501.66		496,173.17	22,671.51	
30 Jul 04	420,985.360	432,036.23	- 15.27	- 104.96	-532.48	431,503.75	0.00	451,325.78	0.00	19,822.03
		432,036.23	- 15.27	- 104.96	-532.48	431,503.75		451,325.78	19,822.03	
24 Apr 01 Acq Prem Amort	420,985.360	432,036.23	- 15.27	- 104.96	- 532.48	431,503.75	0.00	451,325.78	0.00	19,822.03
		432,036.23	- 15.27	- 104.96	- 532.48	431,503.75		451,325.78	19,822.03	
31 Aug 04	412,221.900	423,042.73	- 15.04	- 117.82	-536.44	422,506.29	0.00	443,340.53	0.00	20,834.24
		423,042.73	- 15.04	- 117.82	-536.44	422,506.29		443,340.53	20,834.24	

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name \*FREEDOM FORUM -TATTERSALL-SL Account number:2602473

## ◆ Fixed Income Amortization - Taxable

Calculation Method: *OID-Per IRS Code Market Discount-Per IRS Code*  
*Prem Amort Tax Exempt-Per IRS Code Prem Amort Taxable-Per IRS Code*

Asset ID Activity Date Acq Date	Security Description Transaction Type Shares/PAR	Original Cost Base Local	Amortization/Accretion			Adjusted Cost Base Local	Premium Translation Gain/Loss	Market Value Base Local	Unrealized Gain/Loss		Total
			Period Base Local	Year-to-date Base Local	Cumulative Base Local				Translation Market	Market	
24 Apr 01 Acq Prem Amort	412,221 900	423,042 73	- 15 04	- 117 82	- 536.44	422,506 29	0.00	443,340.53	0.00	20,834.24	
		423,042 73	- 15 04	- 117 82	- 536 44	422,506 29		443,340.53	20,834 24		
30 Sep 04	406,828.030	417,507.27	- 14.94	- 131.22	-544.36	416,962.91	0.00	436,704.67	0.00	19,741.76	
		417,507 27	- 14.94	- 131 22	-544.36	416,962.91		436,704.67	19,741.76		
24 Apr 01 Acq Prem Amort	406,828 030	417,507 27	- 14.94	- 131 22	- 544 36	416,962 91	0.00	436,704.67	0.00	19,741.76	
		417,507 27	- 14 94	- 131 22	- 544.36	416,962 91		436,704 67	19,741.76		
29 Oct 04	398,488 810	408,949 15	- 14.72	- 143 25	-547.92	408,401.23	0 00	428,122.43	0.00	19,721.20	
		408,949 15	- 14.72	- 143 25	-547.92	408,401.23		428,122.43	19,721.20		
24 Apr 01 Acq Prem Amort	398,488 810	408,949.15	- 14.72	- 143 25	- 547.92	408,401.23	0 00	428,122.43	0.00	19,721.20	
		408,949 15	- 14 72	- 143 25	- 547.92	408,401.23		428,122 43	19,721.20		
30 Nov 04	380,795.350	390,791.24	- 14 15	- 151.04	-537.74	390,253.50	0.00	408,792.95	0.00	18,539.45	
		390,791.24	- 14.15	- 151 04	-537.74	390,253 50		408,792.95	18,539.45		
24 Apr 01 Acq Prem Amort	380,795.350	390,791 24	- 14.15	- 151.04	- 537.74	390,253.50	0.00	408,792.95	0.00	18,539.45	
		390,791 24	- 14.15	- 151 04	- 537 74	390,253 50		408,792.95	18,539.45		
31 Dec 04	355,032 790	364,352.41	- 13.27	- 154 09	-514.63	363,837.78	0.00	380,993.14	0.00	17,155.36	
		364,352.41	- 13.27	- 154 09	-514 63	363,837.78		380,993.14	17,155.36		
24 Apr 01 Acq Prem Amort	355,032.790	364,352.41	- 13.27	- 154.09	- 514 63	363,837.78	0.00	380,993.14	0.00	17,155.36	
		364,352.41	- 13 27	- 154 09	- 514 63	363,837.78		380,993.14	17,155.36		
CUSIP: 31377ET33 FNMA POOL # 375070 7.055 04-01-2007 BEO						Issue Date: 1 Apr 97 Rate: 7.055% Yield to Maturity: 0% Maturity Date: 1 Apr 07					
30 Jan 04	2,231,492 690	2,473,470.19	- 5,547.93	- 5,547.93	-16,775 95	2,456,694.24	0.00	2,464,996.09	0.00	8,301.85	
		2,473,470 19	- 5,547.93	- 5,547 93	-16,775.95	2,456,694.24		2,464,996.09	8,301.85		
24 Oct 03 Acq Prem Amort	2,231,492 690	2,473,470 19	- 5,547.93	- 5,547.93	- 16,775 95	2,456,694.24	0.00	2,464,996.09	0.00	8,301.85	
		2,473,470.19	- 5,547 93	- 5,547.93	- 16,775 95	2,456,694.24		2,464,996 09	8,301.85		
27 Feb 04	2,228,782.710	2,470,466 35	- 5,558.23	- 11,099 42	-22,313 81	2,448,152 54	0 00	2,466,660.69	0.00	18,508.15	
		2,470,466.35	- 5,558 23	- 11,099.42	-22,313 81	2,448,152.54		2,466,660.69	18,508.15		
24 Oct 03 Acq Prem Amort	2,228,782.710	2,470,466.35	- 5,558.23	- 11,099 42	- 22,313 81	2,448,152.54	0.00	2,466,660.69	0.00	18,508 15	
		2,470,466 35	- 5,558 23	- 11,099 42	- 22,313 81	2,448,152.54		2,466,660 69	18,508.15		
31 Mar 04	2,226,054 390	2,467,442.18	- 5,568 49	- 16,654.32	-27,854 98	2,439,587 20	0 00	2,466,757 65	0 00	27,170.45	
		2,467,442.18	- 5,568 49	- 16,654.32	-27,854 98	2,439,587 20		2,466,757 65	27,170.45		
24 Oct 03 Acq Prem Amort	2,226,054.390	2,467,442.18	- 5,568.49	- 16,654 32	- 27,854.98	2,439,587.20	0.00	2,466,757.65	0.00	27,170.45	
		2,467,442 18	- 5,568.49	- 16,654.32	- 27,854.98	2,439,587.20		2,466,757.65	27,170.45		

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name \*FREEDOM FORUM \*TATTERSALL-SL Account number 2602473

## ◆ Fixed Income Amortization - Taxable

Calculation Method: *OID-Per IRS Code Market Discount-Per IRS Code*  
*Prem Amort Tax Exempt-Per IRS Code Prem Amort Taxable-Per IRS Code*

Asset ID Activity Date Acq Date	Security Description Transaction Type Shares/PAR	Original Cost Base Local	Amortization/Accretion			Adjusted Cost Base Local	Premium Translation Gain/Loss	Market Value Base Local	Unrealized Gain/Loss	
			Period Base Local	Year-to-date Base Local	Cumulative Base Local				Translation Market	Total
30 Apr 04	2,223,307.570	2,464,397.50	- 5,578.73	- 22,212.50	-33,399.34	2,430,998.16	0.00	2,414,534.25	0.00	-16,463.91
		2,464,397.50	- 5,578.73	- 22,212.50	-33,399.34	2,430,998.16		2,414,534.25	-16,463.91	
24 Oct 03 Acq Prem Amort	2,223,307.570	2,464,397.50	- 5,578.73	- 22,212.50	- 33,399.34	2,430,998.16	0.00	2,414,534.25	0.00	- 16,463.91
		2,464,397.50	- 5,578.73	- 22,212.50	- 33,399.34	2,430,998.16		2,414,534.25	- 16,463.91	
28 May 04	2,220,542.150	2,461,332.20	- 5,588.92	- 27,773.79	-38,946.72	2,422,385.48	0.00	2,393,189.30	0.00	-29,196.18
		2,461,332.20	- 5,588.92	- 27,773.79	-38,946.72	2,422,385.48		2,393,189.30	-29,196.18	
24 Oct 03 Acq Prem Amort	2,220,542.150	2,461,332.20	- 5,588.92	- 27,773.79	- 38,946.72	2,422,385.48	0.00	2,393,189.30	0.00	- 29,196.18
		2,461,332.20	- 5,588.92	- 27,773.79	- 38,946.72	2,422,385.48		2,393,189.30	- 29,196.18	
30 Jun 04	2,217,758.010	2,458,246.15	- 5,599.08	- 33,338.05	-44,496.97	2,413,749.18	0.00	2,379,543.46	0.00	-34,205.72
		2,458,246.15	- 5,599.08	- 33,338.05	-44,496.97	2,413,749.18		2,379,543.46	-34,205.72	
24 Oct 03 Acq Prem Amort	2,217,758.010	2,458,246.15	- 5,599.08	- 33,338.05	- 44,496.97	2,413,749.18	0.00	2,379,543.46	0.00	- 34,205.72
		2,458,246.15	- 5,599.08	- 33,338.05	- 44,496.97	2,413,749.18		2,379,543.46	- 34,205.72	
30 Jul 04	2,214,954.980	2,455,139.17	- 5,609.20	- 38,905.11	-50,049.93	2,405,089.24	0.00	2,375,229.12	0.00	-29,860.12
		2,455,139.17	- 5,609.20	- 38,905.11	-50,049.93	2,405,089.24		2,375,229.12	-29,860.12	
24 Oct 03 Acq Prem Amort	2,214,954.980	2,455,139.17	- 5,609.20	- 38,905.11	- 50,049.93	2,405,089.24	0.00	2,375,229.12	0.00	- 29,860.12
		2,455,139.17	- 5,609.20	- 38,905.11	- 50,049.93	2,405,089.24		2,375,229.12	- 29,860.12	
CUSIP: 31377FER8 FNMA POOL #375538 6.7% DUE 11-01-2007 REG			Issue Date: 1 Nov 97 Rate: 6.7% Yield to Maturity: 0% Maturity Date: 1 Nov 07							
30 Jan 04	790,878.730	822,729.79	- 284.90	- 284.90	-17,328.75	805,401.04	0.00	875,320.85	0.00	69,919.81
		822,729.79	- 284.90	- 284.90	-17,328.75	805,401.04		875,320.85	69,919.81	
6 Jan 98 Acq Prem Amort	790,878.730	822,729.79	- 284.90	- 284.90	- 17,328.75	805,401.04	0.00	875,320.85	0.00	69,919.81
		822,729.79	- 284.90	- 284.90	- 17,328.75	805,401.04		875,320.85	69,919.81	
27 Feb 04	789,878.400	821,689.17	- 286.02	- 570.56	-17,592.85	804,096.32	0.00	876,875.61	0.00	72,779.29
		821,689.17	- 286.02	- 570.56	-17,592.85	804,096.32		876,875.61	72,779.29	
6 Jan 98 Acq Prem Amort	789,878.400	821,689.17	- 286.02	- 570.56	- 17,592.85	804,096.32	0.00	876,875.61	0.00	72,779.29
		821,689.17	- 286.02	- 570.56	- 17,592.85	804,096.32		876,875.61	72,779.29	
31 Mar 04	788,871.810	820,642.04	- 287.09	- 856.92	-17,857.52	802,784.52	0.00	878,921.53	0.00	76,137.01
		820,642.04	- 287.09	- 856.92	-17,857.52	802,784.52		878,921.53	76,137.01	
6 Jan 98 Acq Prem Amort	788,871.810	820,642.04	- 287.09	- 856.92	- 17,857.52	802,784.52	0.00	878,921.53	0.00	76,137.01
		820,642.04	- 287.09	- 856.92	- 17,857.52	802,784.52		878,921.53	76,137.01	

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number: 2602473  
 Account Name: FREEDOM FORUM - TATTERSALL-SL

## ◆ Fixed Income Amortization - Taxable

Calculation Method: *OID-Per IRS Code Market Discount-Per IRS Code*  
*Prem Amort Tax Exempt-Per IRS Code Prem Amort Taxable-Per IRS Code*

Asset ID Activity Date Acq Date	Security Description Transaction Type Shares/PAR	Original Cost Base Local	Amortization/Accretion			Adjusted Cost Base Local	Premium Translation Gain/Loss	Market Value Base Local	Unrealized Gain/Loss	
			Period Base Local	Year-to-date Base Local	Cumulative Base Local				Translation Market	Total
30 Apr 04	787,858.930	819,588.37	- 288.19	- 1,144.01	-18,122.78	801,465.59	0.00	856,741.44	0.00	55,275.85
		819,588.37	- 288.19	- 1,144.01	-18,122.78	801,465.59		856,741.44	55,275.85	
6 Jan 98 Acq Prem Amort	787,858.930	819,588.37	- 288.19	- 1,144.01	- 18,122.78	801,465.59	0.00	856,741.44	0.00	55,275.85
		819,588.37	- 288.19	- 1,144.01	- 18,122.78	801,465.59		856,741.44	55,275.85	
28 May 04	786,839.730	818,528.12	- 289.30	- 1,431.83	-18,388.64	800,139.48	0.00	847,536.55	0.00	47,397.07
		818,528.12	- 289.30	- 1,431.83	-18,388.64	800,139.48		847,536.55	47,397.07	
6 Jan 98 Acq Prem Amort	786,839.730	818,528.12	- 289.30	- 1,431.83	- 18,388.64	800,139.48	0.00	847,536.55	0.00	47,397.07
		818,528.12	- 289.30	- 1,431.83	- 18,388.64	800,139.48		847,536.55	47,397.07	
30 Jun 04	785,814.150	817,461.24	- 290.39	- 1,720.35	-18,655.06	798,806.18	0.00	844,333.73	0.00	45,527.55
		817,461.24	- 290.39	- 1,720.35	-18,655.06	798,806.18		844,333.73	45,527.55	
6 Jan 98 Acq Prem Amort	785,814.150	817,461.24	- 290.39	- 1,720.35	- 18,655.06	798,806.18	0.00	844,333.73	0.00	45,527.55
		817,461.24	- 290.39	- 1,720.35	- 18,655.06	798,806.18		844,333.73	45,527.55	
30 Jul 04	784,782.170	816,387.70	- 291.51	- 2,009.60	-18,922.07	797,465.63	0.00	844,370.68	0.00	46,905.05
		816,387.70	- 291.51	- 2,009.60	-18,922.07	797,465.63		844,370.68	46,905.05	
6 Jan 98 Acq Prem Amort	784,782.170	816,387.70	- 291.51	- 2,009.60	- 18,922.07	797,465.63	0.00	844,370.68	0.00	46,905.05
		816,387.70	- 291.51	- 2,009.60	- 18,922.07	797,465.63		844,370.68	46,905.05	
31 Aug 04	783,743.730	815,307.44	- 292.61	- 2,299.55	-19,189.64	796,117.80	0.00	847,783.43	0.00	51,665.63
		815,307.44	- 292.61	- 2,299.55	-19,189.64	796,117.80		847,783.43	51,665.63	
6 Jan 98 Acq Prem Amort	783,743.730	815,307.44	- 292.61	- 2,299.55	- 19,189.64	796,117.80	0.00	847,783.43	0.00	51,665.63
		815,307.44	- 292.61	- 2,299.55	- 19,189.64	796,117.80		847,783.43	51,665.63	
30 Sep 04	782,698.810	814,220.44	- 293.69	- 2,590.17	-19,457.75	794,762.69	0.00	842,442.21	0.00	47,679.52
		814,220.44	- 293.69	- 2,590.17	-19,457.75	794,762.69		842,442.21	47,679.52	
6 Jan 98 Acq Prem Amort	782,698.810	814,220.44	- 293.69	- 2,590.17	- 19,457.75	794,762.69	0.00	842,442.21	0.00	47,679.52
		814,220.44	- 293.69	- 2,590.17	- 19,457.75	794,762.69		842,442.21	47,679.52	
29 Oct 04	781,647.360	813,126.64	- 294.85	- 2,881.54	-19,726.46	793,400.18	0.00	841,232.34	0.00	47,832.16
		813,126.64	- 294.85	- 2,881.54	-19,726.46	793,400.18		841,232.34	47,832.16	
6 Jan 98 Acq Prem Amort	781,647.360	813,126.64	- 294.85	- 2,881.54	- 19,726.46	793,400.18	0.00	841,232.34	0.00	47,832.16
		813,126.64	- 294.85	- 2,881.54	- 19,726.46	793,400.18		841,232.34	47,832.16	
30 Nov 04	780,589.330	812,026.00	- 295.94	- 3,173.58	-19,995.70	792,030.30	0.00	830,437.77	0.00	38,407.47
		812,026.00	- 295.94	- 3,173.58	-19,995.70	792,030.30		830,437.77	38,407.47	
6 Jan 98 Acq Prem Amort	780,589.330	812,026.00	- 295.94	- 3,173.58	- 19,995.70	792,030.30	0.00	830,437.77	0.00	38,407.47
		812,026.00	- 295.94	- 3,173.58	- 19,995.70	792,030.30		830,437.77	38,407.47	

# Portfolio Statement

Account Name \*FREEDOM FORUM \*TATTERSALL-SL Account number 2473

1 JAN 04 - 31 DEC 04

## ◆ Fixed Income Amortization - Taxable

Calculation Method: *OID-Per IRS Code Market Discount-Per IRS Code*  
*Prem Amort Tax Exempt-Per IRS Code Prem Amort Taxable-Per IRS Code*

Asset ID Activity Date Acq Date	Security Description Transaction Type Shares/PAR	Original Cost Base Local	Amortization/Accretion			Adjusted Cost Base Local	Premium Translation Gain/Loss	Market Value Base Local	Unrealized Gain/Loss		Total
			Period Base Local	Year-to-date Base Local	Cumulative Base Local				Translation Market	Market	
CUSIP: 31377MBN0 FNMA POOL #380845 5.63% DUE 11-01-2005 REG Issue Date: 1 Nov 98 Rate: 5.63% Yield to Maturity: 0% Maturity Date: 1 Nov 05 Estimated Maturity Date: 22 Nov 05											
30 Jan 04		1,716,084.750 1,806,447.32	- 2,287.97 - 2,287.97	- 2,287.97 - 2,287.97	-40,066.09 -40,066.09	1,766,381.23 1,766,381.23	0.00	1,785,294.45 1,785,294.45	0.00 18,913.22	18,913.22	
25 Jul 02	Acq Prem Amort	1,716,084.750 1,806,447.32	- 2,287.97 - 2,287.97	- 2,287.97 - 2,287.97	- 40,066.09 - 40,066.09	1,766,381.23 1,766,381.23	0.00	1,785,294.45 1,785,294.45	0.00 18,913.22	18,913.22	
27 Feb 04		1,713,568.660 1,803,798.74	- 2,292.07 - 2,292.07	- 4,576.69 - 4,576.69	-42,299.42 -42,299.42	1,761,499.32 1,761,499.32	0.00	1,781,922.91 1,781,922.91	0.00 20,423.59	20,423.59	
25 Jul 02	Acq Prem Amort	1,713,568.660 1,803,798.74	- 2,292.07 - 2,292.07	- 4,576.69 - 4,576.69	- 42,299.42 - 42,299.42	1,761,499.32 1,761,499.32	0.00	1,781,922.91 1,781,922.91	0.00 20,423.59	20,423.59	
31 Mar 04		1,711,040.040 1,801,136.97	- 2,296.13 - 2,296.13	- 6,866.07 - 6,866.07	-44,533.13 -44,533.13	1,756,603.84 1,756,603.84	0.00	1,776,179.33 1,776,179.33	0.00 19,575.49	19,575.49	
25 Jul 02	Acq Prem Amort	1,711,040.040 1,801,136.97	- 2,296.13 - 2,296.13	- 6,866.07 - 6,866.07	- 44,533.13 - 44,533.13	1,756,603.84 1,756,603.84	0.00	1,776,179.33 1,776,179.33	0.00 19,575.49	19,575.49	
30 Apr 04		1,708,498.810 1,798,461.93	- 2,300.21 - 2,300.21	- 9,156.08 - 9,156.08	-46,767.20 -46,767.20	1,751,694.73 1,751,694.73	0.00	1,761,684.38 1,761,684.38	0.00 9,989.65	9,989.65	
25 Jul 02	Acq Prem Amort	1,708,498.810 1,798,461.93	- 2,300.21 - 2,300.21	- 9,156.08 - 9,156.08	- 46,767.20 - 46,767.20	1,751,694.73 1,751,694.73	0.00	1,761,684.38 1,761,684.38	0.00 9,989.65	9,989.65	
28 May 04		1,705,944.920 1,795,773.56	- 1,683.90 - 1,683.90	- 10,826.29 - 10,826.29	-48,381.19 -48,381.19	1,747,392.37 1,747,392.37	0.00	1,751,851.90 1,751,851.90	0.00 4,459.53	4,459.53	
25 Jul 02	Acq Prem Amort	1,705,944.920 1,795,773.56	- 1,683.90 - 1,683.90	- 10,826.29 - 10,826.29	- 48,381.19 - 48,381.19	1,747,392.37 1,747,392.37	0.00	1,751,851.90 1,751,851.90	0.00 4,459.53	4,459.53	
30 Jun 04		1,703,378.300 1,793,071.79	- 2,233.60 - 2,233.60	- 13,043.60 - 13,043.60	-50,542.00 -50,542.00	1,742,529.79 1,742,529.79	0.00	1,741,891.68 1,741,891.68	0.00 -638.11	-638.11	
25 Jul 02	Acq Prem Amort	1,703,378.300 1,793,071.79	- 2,233.60 - 2,233.60	- 13,043.60 - 13,043.60	- 50,542.00 - 50,542.00	1,742,529.79 1,742,529.79	0.00	1,741,891.68 1,741,891.68	0.00 - 638.11	- 638.11	
30 Jul 04		1,700,798.900 1,790,356.57	- 2,233.65 - 2,233.65	- 15,257.50 - 15,257.50	-52,699.12 -52,699.12	1,737,657.45 1,737,657.45	0.00	1,735,410.16 1,735,410.16	0.00 -2,247.29	-2,247.29	
25 Jul 02	Acq Prem Amort	1,700,798.900 1,790,356.57	- 2,233.65 - 2,233.65	- 15,257.50 - 15,257.50	- 52,699.12 - 52,699.12	1,737,657.45 1,737,657.45	0.00	1,735,410.16 1,735,410.16	0.00 - 2,247.29	- 2,247.29	



# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name: FREEDOM FORUM TATTERSALL-SL  
 Account number: 2602473

## ◆ Fixed Income Amortization - Taxable

Calculation Method: *OID-Per IRS Code Market Discount-Per IRS Code*  
*Prem Amort Tax Exempt-Per IRS Code Prem Amort Taxable-Per IRS Code*

Asset ID Activity Date Acq Date	Security Description Transaction Type Shares/PAR	Original Cost Base Local	Amortization/Accretion			Adjusted Cost Base Local	Premium Translation Gain/Loss	Market Value Base Local	Unrealized Gain/Loss		
			Period Base Local	Year-to-date Base Local	Cumulative Base Local				Translation Market	Total	
31 Aug 04		1,698,206.640	1,787,627.81	- 2,184.10	- 17,418.35	-54,802.90	1,732,824.91	0.00	1,729,708.37	0.00	-3,116.54
			1,787,627.81	- 2,184.10	- 17,418.35	-54,802.90	1,732,824.91		1,729,708.37	-3,116.54	
25 Jul 02 Acq Prem Amort	1,698,206.640	1,787,627.81	- 2,184.10	- 17,418.35	- 54,802.90	1,732,824.91	0.00	1,729,708.37	0.00	- 3,116.54	- 3,116.54
30 Sep 04		2,176,785.640	2,275,192.09	- 2,647.55	- 20,039.18	-57,366.38	2,217,825.71	0.00	2,209,393.89	0.00	-8,431.82
			2,275,192.09	- 2,647.55	- 20,039.18	-57,366.38	2,217,825.71		2,209,393.89	-8,431.82	
25 Jul 02 Acq Prem Amort	1,695,601.450	1,784,885.44	- 2,283.24	- 19,674.87	- 57,002.07	1,727,883.37	0.00	1,721,001.56	0.00	- 6,881.81	- 6,881.81
31 Aug 04 Acq Prem Amort	256,631.570	1,784,885.44	- 2,283.24	- 19,674.87	- 57,002.07	1,727,883.37	0.00	1,721,001.56	- 6,881.81	0.00	- 937.65
		261,684.01	- 270.45	- 270.45	- 270.45	261,413.56	0.00	260,475.91	0.00	- 937.65	- 937.65
15 Sep 04 Acq Prem Amort	224,552.620	261,684.01	- 270.45	- 270.45	- 270.45	261,413.56	0.00	260,475.91	- 937.65	0.00	- 612.36
		228,622.64	- 93.86	- 93.86	- 93.86	228,528.78		227,916.42	0.00	- 612.36	
		228,622.64	- 93.86	- 93.86	- 93.86	228,528.78		227,916.42	- 612.36		
29 Oct 04		2,173,424.490	2,271,653.95	- 2,851.58	- 22,851.76	-60,104.97	2,211,548.98	0.00	2,200,505.36	0.00	-11,043.62
			2,271,653.95	- 2,851.58	- 22,851.76	-60,104.97	2,211,548.98		2,200,505.36	-11,043.62	
25 Jul 02 Acq Prem Amort	1,692,240.300	1,781,347.30	- 2,232.78	- 21,868.65	- 59,121.86	1,722,225.44	0.00	1,713,325.61	0.00	- 8,899.83	- 8,899.83
31 Aug 04 Acq Prem Amort	256,631.570	1,781,347.30	- 2,232.78	- 21,868.65	- 59,121.86	1,722,225.44	0.00	1,713,325.61	- 8,899.83	0.00	- 1,246.55
		261,684.01	- 337.81	- 608.26	- 608.26	261,075.75	0.00	259,829.20	0.00	- 1,246.55	- 1,246.55
15 Sep 04 Acq Prem Amort	224,552.620	261,684.01	- 337.81	- 608.26	- 608.26	261,075.75	0.00	259,829.20	- 1,246.55	0.00	- 897.24
		228,622.64	- 280.99	- 374.85	- 374.85	228,247.79		227,350.55	0.00	- 897.24	
		228,622.64	- 280.99	- 374.85	- 374.85	228,247.79		227,350.55	- 897.24		
30 Nov 04		2,170,046.600	2,268,098.19	- 2,908.91	- 25,717.02	-62,895.87	2,205,202.32	0.00	2,188,947.71	0.00	-16,254.61
			2,268,098.19	- 2,908.91	- 25,717.02	-62,895.87	2,205,202.32		2,188,947.71	-16,254.61	
25 Jul 02 Acq Prem Amort	1,688,862.410	1,777,791.54	- 2,287.08	- 24,112.08	- 61,290.93	1,716,500.61	0.00	1,703,572.40	0.00	- 12,928.21	- 12,928.21
31 Aug 04 Acq Prem Amort	256,631.570	1,777,791.54	- 2,287.08	- 24,112.08	- 61,290.93	1,716,500.61	0.00	1,703,572.40	- 12,928.21	0.00	- 1,869.33
		261,684.01	- 339.59	- 947.85	- 947.85	260,736.16	0.00	258,866.83	0.00	- 1,869.33	- 1,869.33
15 Sep 04 Acq Prem Amort	224,552.620	261,684.01	- 339.59	- 947.85	- 947.85	260,736.16	0.00	258,866.83	- 1,869.33	0.00	- 1,457.08
		228,622.64	- 282.24	- 657.09	- 657.09	227,965.55		226,508.47	0.00	- 1,457.08	
		228,622.64	- 282.24	- 657.09	- 657.09	227,965.55		226,508.47	- 1,457.08		
31 Dec 04		2,166,651.850	2,264,524.69	- 2,851.28	- 28,519.83	-65,623.95	2,198,900.74	0.00	2,181,580.08	0.00	-17,320.66
			2,264,524.69	- 2,851.28	- 28,519.83	-65,623.95	2,198,900.74		2,181,580.08	-17,320.66	
25 Jul 02 Acq Prem Amort	1,685,467.660	1,774,218.04	- 2,232.77	- 26,296.38	- 63,400.50	1,710,817.54	0.00	1,697,080.53	0.00	- 13,737.01	- 13,737.01
31 Aug 04 Acq Prem Amort	256,631.570	1,774,218.04	- 2,232.77	- 26,296.38	- 63,400.50	1,710,817.54	0.00	1,697,080.53	- 13,737.01	0.00	- 1,998.74
		261,684.01	- 337.66	- 1,285.51	- 1,285.51	260,398.50	0.00	258,399.76	0.00	- 1,998.74	- 1,998.74
		261,684.01	- 337.66	- 1,285.51	- 1,285.51	260,398.50		258,399.76	- 1,998.74		

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name: FREEDOM FORUM -TATTERSALL-SL  
 Account number: 2002473

## ◆ Fixed Income Amortization - Taxable

Calculation Method: *OID-Per IRS Code Market Discount-Per IRS Code*  
*Prem Amort Tax Exempt-Per IRS Code Prem Amort Taxable-Per IRS Code*

Asset ID Activity Date Acq Date	Security Description Transaction Type Shares/PAR	Original Cost Base Local	Amortization/Accretion			Adjusted Cost Base Local	Premium Translation Gain/Loss	Market Value Base Local	Unrealized Gain/Loss	
			Period Base Local	Year-to-date Base Local	Cumulative Base Local				Translation Market	Total
15 Sep 04 Acq Prem Amort	224,552.620	228,622.64 228,622.64	- 280.85 - 280.85	- 937.94 - 937.94	- 937.94 - 937.94	227,684.70 227,684.70	0.00	226,099.79 226,099.79	0.00 - 1,584.91	- 1,584.91
CUSIP 31377MPA3 FNMA POOL #381217 5.95% DUE 01-01-2009 REG Issue Date: 1 Dec 98 Rate: 5.95% Yield to Maturity: 0% Maturity Date: 1 Jan 09										
30 Jan 04	788,117.220	861,880.06 861,880.06	- 902.43 - 902.43	- 902.43 - 902.43	-14,233.15 -14,233.15	847,646.91 847,646.91	0.00	861,735.25 861,735.25	0.00 14,088.34	14,088.34
19 Sep 02 Acq Prem Amort	788,117.220	861,880.06 861,880.06	- 902.43 - 902.43	- 902.43 - 902.43	- 14,233.15 - 14,233.15	847,646.91 847,646.91	0.00	861,735.25 861,735.25	0.00 14,088.34	14,088.34
27 Feb 04	787,097.210	860,764.58 860,764.58	- 904.44 - 904.44	- 1,805.70 - 1,805.70	-15,119.17 -15,119.17	845,645.41 845,645.41	0.00	866,940.35 866,940.35	0.00 21,294.94	21,294.94
19 Sep 02 Acq Prem Amort	787,097.210	860,764.58 860,764.58	- 904.44 - 904.44	- 1,805.70 - 1,805.70	- 15,119.17 - 15,119.17	845,645.41 845,645.41	0.00	866,940.35 866,940.35	0.00 21,294.94	21,294.94
31 Mar 04	786,071.500	859,642.87 859,642.87	- 906.47 - 906.47	- 2,709.82 - 2,709.82	-16,005.94 -16,005.94	843,636.93 843,636.93	0.00	871,053.69 871,053.69	0.00 27,416.76	27,416.76
19 Sep 02 Acq Prem Amort	786,071.500	859,642.87 859,642.87	- 906.47 - 906.47	- 2,709.82 - 2,709.82	- 16,005.94 - 16,005.94	843,636.93 843,636.93	0.00	871,053.69 871,053.69	0.00 27,416.76	27,416.76
30 Apr 04	785,040.060	858,514.89 858,514.89	- 908.49 - 908.49	- 3,614.75 - 3,614.75	-16,893.43 -16,893.43	841,621.46 841,621.46	0.00	843,666.85 843,666.85	0.00 2,045.39	2,045.39
19 Sep 02 Acq Prem Amort	785,040.060	858,514.89 858,514.89	- 908.49 - 908.49	- 3,614.75 - 3,614.75	- 16,893.43 - 16,893.43	841,621.46 841,621.46	0.00	843,666.85 843,666.85	0.00 2,045.39	2,045.39
28 May 04	896,003.270	976,853.54 976,853.54	- 1,018.83 - 1,018.83	- 4,628.80 - 4,628.80	-17,889.94 -17,889.94	958,963.60 958,963.60	0.00	954,333.08 954,333.08	0.00 -4,630.52	-4,630.52
19 Sep 02 Acq Prem Amort	784,002.860	857,380.61 857,380.61	- 910.50 - 910.50	- 4,520.47 - 4,520.47	- 17,781.61 - 17,781.61	839,599.00 839,599.00	0.00	835,041.45 835,041.45	0.00 - 4,557.55	- 4,557.55
28 Apr 04 Acq Prem Amort	112,000.410	119,472.93 119,472.93	- 108.33 - 108.33	- 108.33 - 108.33	- 108.33 - 108.33	119,364.60 119,364.60	0.00	119,291.64 119,291.64	0.00 - 72.96	- 72.96
30 Jun 04	894,811.290	975,550.00 975,550.00	- 1,033.03 - 1,033.03	- 5,654.96 - 5,654.96	-18,895.94 -18,895.94	956,654.06 956,654.06	0.00	951,766.03 951,766.03	0.00 -4,888.03	-4,888.03
19 Sep 02 Acq Prem Amort	782,810.880	856,077.07 856,077.07	- 912.33 - 912.33	- 5,425.93 - 5,425.93	- 18,666.91 - 18,666.91	837,410.16 837,410.16	0.00	832,636.79 832,636.79	0.00 - 4,773.37	- 4,773.37
28 Apr 04 Acq Prem Amort	112,000.410	119,472.93 119,472.93	- 120.70 - 120.70	- 229.03 - 229.03	- 229.03 - 229.03	119,243.90 119,243.90	0.00	119,129.24 119,129.24	0.00 - 114.66	- 114.66

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Number: 2473  
 Account Name: FREEDOM FORUM - TATTERSALL-SL

## ◆ Fixed Income Amortization - Taxable

Calculation Method: *OID-Per IRS Code Market Discount-Per IRS Code*  
*Prem Amort Tax Exempt-Per IRS Code Prem Amort Taxable-Per IRS Code*

Asset ID Activity Date Acq Date	Security Description Transaction Type Shares/PAR	Original Cost Base Local	Amortization/Accretion			Adjusted Cost Base Local	Premium Translation Gain/Loss	Market Value Base Local	Unrealized Gain/Loss		
			Period Base Local	Year-to-date Base Local	Cumulative Base Local				Translation Market	Total	
<b>Assets Held</b>											
<b>Fixed Income</b>											
30 Jul 04		893,612.650	974,239.17	- 1,035.30	- 6,681.95	-19,902.66	954,336.51	0.00	953,743.85	0.00	-592.66
			974,239.17	- 1,035.30	- 6,681.95	-19,902.66	954,336.51		953,743.85	-592.66	
19 Sep 02 Acq Prem Amort	781,612.240	854,766.24	854,766.24	- 914.17	- 6,331.79	- 19,552.50	835,213.74	0.00	834,206.93	0.00	- 1,006.81
				- 914.17	- 6,331.79	- 19,552.50	835,213.74		834,206.93	- 1,006.81	
28 Apr 04 Acq Prem Amort	112,000.410	119,472.93	119,472.93	- 121.13	- 350.16	- 350.16	119,122.77	0.00	119,536.92	0.00	414.15
				- 121.13	- 350.16	- 350.16	119,122.77		119,536.92	414.15	
31 Aug 04		892,407.320	972,921.03	- 1,037.56	- 7,709.75	-20,910.07	952,010.96	0.00	959,810.85	0.00	7,799.89
			972,921.03	- 1,037.56	- 7,709.75	-20,910.07	952,010.96		959,810.85	7,799.89	
19 Sep 02 Acq Prem Amort	780,406.910	853,448.10	853,448.10	- 915.98	- 7,238.01	- 20,438.33	833,009.77	0.00	839,351.04	0.00	6,341.27
				- 915.98	- 7,238.01	- 20,438.33	833,009.77		839,351.04	6,341.27	
28 Apr 04 Acq Prem Amort	112,000.410	119,472.93	119,472.93	- 121.58	- 471.74	- 471.74	119,001.19	0.00	120,459.80	0.00	1,458.61
				- 121.58	- 471.74	- 471.74	119,001.19		120,459.80	1,458.61	
30 Sep 04		891,195.250	971,595.52	- 1,039.82	- 8,738.33	-21,918.15	949,677.37	0.00	954,978.09	0.00	5,300.72
			971,595.52	- 1,039.82	- 8,738.33	-21,918.15	949,677.37		954,978.09	5,300.72	
19 Sep 02 Acq Prem Amort	779,194.840	852,122.59	852,122.59	- 917.81	- 8,144.58	- 21,324.40	830,798.19	0.00	834,961.82	0.00	4,163.63
				- 917.81	- 8,144.58	- 21,324.40	830,798.19		834,961.82	4,163.63	
28 Apr 04 Acq Prem Amort	112,000.410	119,472.93	119,472.93	- 122.01	- 593.75	- 593.75	118,879.18	0.00	120,016.28	0.00	1,137.10
				- 122.01	- 593.75	- 593.75	118,879.18		120,016.28	1,137.10	
29 Oct 04		889,976.420	970,262.62	- 1,042.08	- 9,767.67	-22,926.87	947,335.75	0.00	954,161.52	0.00	6,825.77
			970,262.62	- 1,042.08	- 9,767.67	-22,926.87	947,335.75		954,161.52	6,825.77	
19 Sep 02 Acq Prem Amort	777,976.010	850,789.69	850,789.69	- 919.61	- 9,051.45	- 22,210.65	828,579.04	0.00	834,083.64	0.00	5,504.60
				- 919.61	- 9,051.45	- 22,210.65	828,579.04		834,083.64	5,504.60	
28 Apr 04 Acq Prem Amort	112,000.410	119,472.93	119,472.93	- 122.47	- 716.22	- 716.22	118,756.71	0.00	120,077.88	0.00	1,321.17
				- 122.47	- 716.22	- 716.22	118,756.71		120,077.88	1,321.17	
30 Nov 04		888,750.790	968,922.28	- 1,044.33	- 10,797.74	-23,936.21	944,986.07	0.00	939,871.74	0.00	-5,114.33
			968,922.28	- 1,044.33	- 10,797.74	-23,936.21	944,986.07		939,871.74	-5,114.33	
19 Sep 02 Acq Prem Amort	776,750.380	849,449.35	849,449.35	- 921.42	- 9,958.61	- 23,097.08	826,352.27	0.00	821,429.06	0.00	- 4,923.21
				- 921.42	- 9,958.61	- 23,097.08	826,352.27		821,429.06	- 4,923.21	
28 Apr 04 Acq Prem Amort	112,000.410	119,472.93	119,472.93	- 122.91	- 839.13	- 839.13	118,633.80	0.00	118,442.67	0.00	- 191.13
				- 122.91	- 839.13	- 839.13	118,633.80		118,442.67	- 191.13	
31 Dec 04		887,518.310	967,574.45	- 1,046.57	- 11,828.51	-24,946.13	942,628.32	0.00	941,683.55	0.00	-944.77
			967,574.45	- 1,046.57	- 11,828.51	-24,946.13	942,628.32		941,683.55	-944.77	
19 Sep 02 Acq Prem Amort	775,517.900	848,101.52	848,101.52	- 923.22	- 10,866.03	- 23,983.65	824,117.87	0.00	822,847.76	0.00	- 1,270.11
				- 923.22	- 10,866.03	- 23,983.65	824,117.87		822,847.76	- 1,270.11	

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name \*FREEDOM Account number 2602473  
FORUM - TATTERSALL-SL

## ◆ Fixed Income Amortization - Taxable

Calculation Method: *OID-Per IRS Code Market Discount-Per IRS Code*  
*Prem Amort Tax Exempt-Per IRS Code Prem Amort Taxable-Per IRS Code*

Asset ID Activity Date Acq Date	Security Description Transaction Type Shares/PAR	Original Cost Base Local	Amortization/Accretion			Adjusted Cost Base Local	Premium Translation Gain/Loss	Market Value Base Local	Unrealized Gain/Loss		
			Period Base Local	Year-to-date Base Local	Cumulative Base Local				Translation Market	Total	
28 Apr 04	Acq Prem Amort	112,000.410	119,472.93	- 123.35	- 962.48	- 962.48	118,510.45	0.00	118,835.80	0.00	325.35
			119,472.93	- 123.35	- 962.48	- 962.48	118,510.45		118,835.80	325.35	
CUSIP: 31377MVZ1 FNMA POOL #381432 5 85% 02-01-2009 BEO Issue Date: 1 Feb 99 Rate: 5.85% Yield to Maturity: 0% Maturity Date: 1 Feb 09											
30 Jan 04		2,204,196.340	2,384,664.92	- 2,631.51	- 2,631.51	- 4,381.72	2,380,283.20	0.00	2,401,295.58	0.00	21,012.38
			2,384,664.92	- 2,631.51	- 2,631.51	- 4,381.72	2,380,283.20		2,401,295.58	21,012.38	
5 Dec 03	Acq Prem Amort	2,204,196.340	2,384,664.92	- 2,631.51	- 2,631.51	- 4,381.72	2,380,283.20	0.00	2,401,295.58	0.00	21,012.38
			2,384,664.92	- 2,631.51	- 2,631.51	- 4,381.72	2,380,283.20		2,401,295.58	21,012.38	
27 Feb 04		2,201,385.340	2,381,623.77	- 2,637.11	- 5,265.26	- 7,013.24	2,374,610.53	0.00	2,416,746.87	0.00	42,136.34
			2,381,623.77	- 2,637.11	- 5,265.26	- 7,013.24	2,374,610.53		2,416,746.87	42,136.34	
5 Dec 03	Acq Prem Amort	2,201,385.340	2,381,623.77	- 2,637.11	- 5,265.26	- 7,013.24	2,374,610.53	0.00	2,416,746.87	0.00	42,136.34
			2,381,623.77	- 2,637.11	- 5,265.26	- 7,013.24	2,374,610.53		2,416,746.87	42,136.34	
31 Mar 04		2,198,558.490	2,378,565.47	- 2,642.70	- 7,901.20	- 9,646.93	2,368,918.54	0.00	2,428,725.58	0.00	59,807.04
			2,378,565.47	- 2,642.70	- 7,901.20	- 9,646.93	2,368,918.54		2,428,725.58	59,807.04	
5 Dec 03	Acq Prem Amort	2,198,558.490	2,378,565.47	- 2,642.70	- 7,901.20	- 9,646.93	2,368,918.54	0.00	2,428,725.58	0.00	59,807.04
			2,378,565.47	- 2,642.70	- 7,901.20	- 9,646.93	2,368,918.54		2,428,725.58	59,807.04	
30 Apr 04		2,195,715.760	2,375,489.99	- 2,648.26	- 10,539.24	- 12,282.72	2,363,207.27	0.00	2,351,348.09	0.00	- 11,859.18
			2,375,489.99	- 2,648.26	- 10,539.24	- 12,282.72	2,363,207.27		2,351,348.09	- 11,859.18	
5 Dec 03	Acq Prem Amort	2,195,715.760	2,375,489.99	- 2,648.26	- 10,539.24	- 12,282.72	2,363,207.27	0.00	2,351,348.09	0.00	- 11,859.18
			2,375,489.99	- 2,648.26	- 10,539.24	- 12,282.72	2,363,207.27		2,351,348.09	- 11,859.18	
28 May 04		2,192,857.040	2,372,397.21	- 2,654.01	- 13,179.53	- 14,920.74	2,357,476.47	0.00	2,327,937.03	0.00	- 29,539.44
			2,372,397.21	- 2,654.01	- 13,179.53	- 14,920.74	2,357,476.47		2,327,937.03	- 29,539.44	
5 Dec 03	Acq Prem Amort	2,192,857.040	2,372,397.21	- 2,654.01	- 13,179.53	- 14,920.74	2,357,476.47	0.00	2,327,937.03	0.00	- 29,539.44
			2,372,397.21	- 2,654.01	- 13,179.53	- 14,920.74	2,357,476.47		2,327,937.03	- 29,539.44	
30 Jun 04		2,189,982.230	2,369,287.02	- 2,659.37	- 15,821.62	- 17,560.55	2,351,726.47	0.00	2,322,344.76	0.00	- 29,381.71
			2,369,287.02	- 2,659.37	- 15,821.62	- 17,560.55	2,351,726.47		2,322,344.76	- 29,381.71	
5 Dec 03	Acq Prem Amort	2,189,982.230	2,369,287.02	- 2,659.37	- 15,821.62	- 17,560.55	2,351,726.47	0.00	2,322,344.76	0.00	- 29,381.71
			2,369,287.02	- 2,659.37	- 15,821.62	- 17,560.55	2,351,726.47		2,322,344.76	- 29,381.71	
30 Jul 04		2,187,091.240	2,366,159.33	- 2,664.89	- 18,465.62	- 20,202.26	2,345,957.07	0.00	2,328,005.53	0.00	- 17,951.54
			2,366,159.33	- 2,664.89	- 18,465.62	- 20,202.26	2,345,957.07		2,328,005.53	- 17,951.54	
5 Dec 03	Acq Prem Amort	2,187,091.240	2,366,159.33	- 2,664.89	- 18,465.62	- 20,202.26	2,345,957.07	0.00	2,328,005.53	0.00	- 17,951.54
			2,366,159.33	- 2,664.89	- 18,465.62	- 20,202.26	2,345,957.07		2,328,005.53	- 17,951.54	

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name \*FREEDOM FORUM - TATTERSALL-SL Account number 2002473

## ◆ Fixed Income Amortization - Taxable

Calculation Method: *OID-Per IRS Code Market Discount-Per IRS Code*  
*Prem Amort Tax Exempt-Per IRS Code Prem Amort Taxable-Per IRS Code*

Asset ID Activity Date	Security Description Transaction Type Shares/PAR	Original Cost Base Local	Amortization/Accretion			Adjusted Cost Base Local	Premium Translation Gain/Loss	Market Value Base Local	Unrealized Gain/Loss	
			Period Base Local	Year-to-date Base Local	Cumulative Base Local				Translation Market	Total
31 Aug 04		2,184,184.000 2,363,014.06	- 2,670.41 - 2,670.41	- 21,111.48 - 21,111.48	-22,845.82 -22,845.82	2,340,168.24 2,340,168.24	0.00	2,344,306.53 2,344,306.53	0.00 4,138.29	4,138.29
5 Dec 03 Acq Prem Amort	2,184,184.000	2,363,014.06 2,363,014.06	- 2,670.41 - 2,670.41	- 21,111.48 - 21,111.48	- 22,845.82 - 22,845.82	2,340,168.24 2,340,168.24	0.00	2,344,306.53 2,344,306.53	0.00 4,138.29	4,138.29
30 Sep 04		2,181,260.420 2,359,851.11	- 2,675.92 - 2,675.92	- 23,759.14 - 23,759.14	-25,491.16 -25,491.16	2,334,359.95 2,334,359.95	0.00	2,332,945.27 2,332,945.27	0.00 -1,414.68	-1,414.68
5 Dec 03 Acq Prem Amort	2,181,260.420	2,359,851.11 2,359,851.11	- 2,675.92 - 2,675.92	- 23,759.14 - 23,759.14	- 25,491.16 - 25,491.16	2,334,359.95 2,334,359.95	0.00	2,332,945.27 2,332,945.27	0.00 - 1,414.68	- 1,414.68
29 Oct 04		2,178,320.380 2,356,670.35	- 2,681.41 - 2,681.41	- 26,408.53 - 26,408.53	-28,138.21 -28,138.21	2,328,532.14 2,328,532.14	0.00	2,331,826.62 2,331,826.62	0.00 3,294.48	3,294.48
5 Dec 03 Acq Prem Amort	2,178,320.380	2,356,670.35 2,356,670.35	- 2,681.41 - 2,681.41	- 26,408.53 - 26,408.53	- 28,138.21 - 28,138.21	2,328,532.14 2,328,532.14	0.00	2,331,826.62 2,331,826.62	0.00 3,294.48	3,294.48
30 Nov 04		2,175,363.800 2,353,471.70	- 2,686.89 - 2,686.89	- 29,059.58 - 29,059.58	-30,786.91 -30,786.91	2,322,684.79 2,322,684.79	0.00	2,294,617.24 2,294,617.24	0.00 -28,067.55	-28,067.55
5 Dec 03 Acq Prem Amort	2,175,363.800	2,353,471.70 2,353,471.70	- 2,686.89 - 2,686.89	- 29,059.58 - 29,059.58	- 30,786.91 - 30,786.91	2,322,684.79 2,322,684.79	0.00	2,294,617.24 2,294,617.24	0.00 - 28,067.55	- 28,067.55
31 Dec 04		2,172,390.600 2,350,255.07	- 2,692.35 - 2,692.35	- 31,712.21 - 31,712.21	-33,437.18 -33,437.18	2,316,817.89 2,316,817.89	0.00	2,299,627.52 2,299,627.52	0.00 -17,190.37	-17,190.37
5 Dec 03 Acq Prem Amort	2,172,390.600	2,350,255.07 2,350,255.07	- 2,692.35 - 2,692.35	- 31,712.21 - 31,712.21	- 33,437.18 - 33,437.18	2,316,817.89 2,316,817.89	0.00	2,299,627.52 2,299,627.52	0.00 - 17,190.37	- 17,190.37
CUSIP 31381GNZ7 FNMA POOL #460408 6.2% 05-01-2011 BEO						Issue Date: 1 Jun 01 Rate 6.2% Yield to Maturity: 0% Maturity Date: 1 May 11				
31 Aug 04		1,586,683.450 1,729,484.97	- 754.11 - 754.11	- 754.11 - 754.11	-754.11 -754.11	1,728,730.86 1,728,730.86	0.00	1,751,159.06 1,751,159.06	0.00 22,428.20	22,428.20
10 Aug 04 Acq Prem Amort	1,586,683.450	1,729,484.97 1,729,484.97	- 754.11 - 754.11	- 754.11 - 754.11	- 754.11 - 754.11	1,728,730.86 1,728,730.86	0.00	1,751,159.06 1,751,159.06	0.00 22,428.20	22,428.20
30 Sep 04		1,585,634.970 1,728,342.13	- 1,513.17 - 1,513.17	- 2,266.78 - 2,266.78	-2,266.78 -2,266.78	1,726,075.35 1,726,075.35	0.00	1,745,609.68 1,745,609.68	0.00 19,534.33	19,534.33
10 Aug 04 Acq Prem Amort	1,585,634.970	1,728,342.13 1,728,342.13	- 1,513.17 - 1,513.17	- 2,266.78 - 2,266.78	- 2,266.78 - 2,266.78	1,726,075.35 1,726,075.35	0.00	1,745,609.68 1,745,609.68	0.00 19,534.33	19,534.33

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name: FREEDOM Account number: 2602473  
FORUM -TATTERSALL-SL

## ◆ Fixed Income Amortization - Taxable

Calculation Method: *OID-Per IRS Code Market Discount-Per IRS Code*  
*Prem Amort Tax Exempt-Per IRS Code Prem Amort Taxable-Per IRS Code*

Asset ID Activity Date Acq Date	Security Description Transaction Type Shares/PAR	Original Cost Base Local	Amortization/Accretion			Adjusted Cost Base Local	Premium Translation Gain/Loss	Market Value Base Local	Unrealized Gain/Loss	
			Period Base Local	Year-to-date Base Local	Cumulative Base Local				Translation Market	Total
<b>Assets Held</b>										
<b>Fixed Income</b>										
29 Oct 04	1,584,580.500	1,727,192.76	- 1,518.00	- 3,783.27	-3,783.27	1,723,409.49	0.00	1,754,162.31	0.00	30,752.82
		1,727,192.76	- 1,518.00	- 3,783.27	-3,783.27	1,723,409.49		1,754,162.31	30,752.82	
10 Aug 04 Acq Prem Amort	1,584,580.500	1,727,192.76	- 1,518.00	- 3,783.27	- 3,783.27	1,723,409.49	0.00	1,754,162.31	0.00	30,752.82
		1,727,192.76	- 1,518.00	- 3,783.27	- 3,783.27	1,723,409.49		1,754,162.31	30,752.82	
30 Nov 04	1,583,520.010	1,726,036.83	- 1,522.85	- 5,303.59	-5,303.59	1,720,733.24	0.00	1,717,723.33	0.00	-3,009.91
		1,726,036.83	- 1,522.85	- 5,303.59	-5,303.59	1,720,733.24		1,717,723.33	-3,009.91	
10 Aug 04 Acq Prem Amort	1,583,520.010	1,726,036.83	- 1,522.85	- 5,303.59	- 5,303.59	1,720,733.24	0.00	1,717,723.33	0.00	- 3,009.91
		1,726,036.83	- 1,522.85	- 5,303.59	- 5,303.59	1,720,733.24		1,717,723.33	- 3,009.91	
31 Dec 04	1,582,453.470	1,724,874.30	- 1,527.70	- 6,827.72	-6,827.72	1,718,046.58	0.00	1,725,317.37	0.00	7,270.79
		1,724,874.30	- 1,527.70	- 6,827.72	-6,827.72	1,718,046.58		1,725,317.37	7,270.79	
10 Aug 04 Acq Prem Amort	1,582,453.470	1,724,874.30	- 1,527.70	- 6,827.72	- 6,827.72	1,718,046.58	0.00	1,725,317.37	0.00	7,270.79
		1,724,874.30	- 1,527.70	- 6,827.72	- 6,827.72	1,718,046.58		1,725,317.37	7,270.79	
CUSIP 31385JJC3 FNMA POOL #545759 6.5% DUE 07-01-2032 REG Issue Date: 1 Jun 02 Rate: 6.5% Yield to Maturity: 0% Maturity Date: 1 Jul 32 Estimated Maturity Date: 18 Jul 07										
30 Jan 04	1,641,589.470	1,703,932.65	- 1,989.73	- 1,989.73	-14,628.05	1,689,304.60	0.00	1,722,700.41	0.00	33,395.81
		1,703,932.65	- 1,989.73	- 1,989.73	-14,628.05	1,689,304.60		1,722,700.41	33,395.81	
9 Jan 03 Acq Prem Amort	232,717.440	242,353.40	- 307.68	- 307.68	- 2,645.54	239,707.86	0.00	244,216.01	0.00	4,508.15
		242,353.40	- 307.68	- 307.68	- 2,645.54	239,707.86		244,216.01	4,508.15	
28 Jan 03 Acq Prem Amort	873,271.260	909,157.26	- 1,149.17	- 1,149.17	- 9,497.74	899,659.52	0.00	916,419.59	0.00	16,760.07
		909,157.26	- 1,149.17	- 1,149.17	- 9,497.74	899,659.52		916,419.59	16,760.07	
5 Aug 03 Acq Prem Amort	535,600.770	552,421.99	- 532.88	- 532.88	- 2,484.77	549,937.22	0.00	562,064.80	0.00	12,127.58
		552,421.99	- 532.88	- 532.88	- 2,484.77	549,937.22		562,064.80	12,127.58	
CUSIP 31385WRZ4 FNMA POOL #555004 6% DUE 06-01-2017 REG Issue Date: 1 Oct 02 Rate: 6% Yield to Maturity: 0% Maturity Date: 1 Jun 17										
30 Jan 04	786,105.010	823,199.35	- 151.17	- 151.17	-1,252.74	821,946.61	0.00	828,798.37	0.00	6,851.76
		823,199.35	- 151.17	- 151.17	-1,252.74	821,946.61		828,798.37	6,851.76	
12 May 03 Acq Prem Amort	786,105.010	823,199.35	- 151.17	- 151.17	- 1,252.74	821,946.61	0.00	828,798.37	0.00	6,851.76
		823,199.35	- 151.17	- 151.17	- 1,252.74	821,946.61		828,798.37	6,851.76	
27 Feb 04	767,164.470	803,365.05	- 148.21	- 295.74	-1,370.77	801,994.28	0.00	810,463.23	0.00	8,468.95
		803,365.05	- 148.21	- 295.74	-1,370.77	801,994.28		810,463.23	8,468.95	

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name: FREEDOM FORUM TATTERSALL-SL  
 Account number: 2002473

## ◆ Fixed Income Amortization - Taxable

Calculation Method: *OID-Per IRS Code Market Discount-Per IRS Code*  
*Prem Amort Tax Exempt-Per IRS Code Prem Amort Taxable-Per IRS Code*

Asset ID Activity Date Acq Date	Security Description Transaction Type Shares/PAR	Original Cost Base Local	Amortization/Accretion			Adjusted Cost Base Local	Premium Translation Gain/Loss	Market Value Base Local	Unrealized Gain/Loss		Total
			Period Base Local	Year-to-date Base Local	Cumulative Base Local				Translation Market	Market	
12 May 03Acq Prem Amort	767,164 470	803,365.05	- 148 21	- 295.74	- 1,370 77	801,994 28	0.00	810,463.23	0.00	8,468.95	
		803,365 05	- 148 21	- 295 74	- 1,370.77	801,994 28		810,463 23	8,468 95		
31 Mar 04	746,245.610	781,459.08	- 144 83	- 432.51	-1,478 22	779,980 86	0.00	787,311.51	0 00	7,330.65	
		781,459 08	- 144 83	- 432.51	-1,478.22	779,980 86		787,311.51	7,330.65		
12 May 03Acq Prem Amort	746,245.610	781,459 08	- 144 83	- 432.51	- 1,478.22	779,980 86	0.00	787,311 51	0 00	7,330.65	
		781,459 08	- 144.83	- 432 51	- 1,478 22	779,980.86		787,311.51	7,330.65		
30 Apr 04	714,977.930	748,715 96	- 139.39	- 553.78	-1,555.67	747,160.29	0.00	747,802.57	0.00	642.28	
		748,715 96	- 139.39	- 553.78	-1,555.67	747,160 29		747,802 57	642.28		
12 May 03Acq Prem Amort	714,977.930	748,715 96	- 139.39	- 553.78	- 1,555.67	747,160.29	0.00	747,802.57	0.00	642.28	
		748,715 96	- 139 39	- 553 78	- 1,555 67	747,160 29		747,802 57	642 28		
28 May 04	681,771 070	713,942.15	- 133.53	- 661 59	-1,616.95	712,325.20	0.00	710,200.92	0.00	-2,124.28	
		713,942.15	- 133 53	- 661.59	-1,616.95	712,325 20		710,200.92	-2,124.28		
12 May 03Acq Prem Amort	681,771 070	713,942.15	- 133 53	- 661.59	- 1,616 95	712,325 20	0.00	710,200.92	0 00	- 2,124.28	
		713,942 15	- 133 53	- 661 59	- 1,616 95	712,325 20		710,200.92	- 2,124.28		
30 Jun 04	652,221 530	682,998 24	- 128 33	- 761.25	-1,675 20	681,323 04	0.00	681,630 20	0.00	307.16	
		682,998 24	- 128 33	- 761 25	-1,675 20	681,323.04		681,630.20	307.16		
12 May 03Acq Prem Amort	652,221 530	682,998 24	- 128 33	- 761 25	- 1,675 20	681,323.04	0 00	681,630 20	0 00	307.16	
		682,998 24	- 128 33	- 761 25	- 1,675 20	681,323 04		681,630 20	307.16		
30 Jul 04	630,251 530	659,991.53	- 124 58	- 860.19	-1,743.35	658,248.18	0.00	659,482.60	0.00	1,234.42	
		659,991.53	- 124 58	- 860.19	-1,743 35	658,248.18		659,482.60	1,234.42		
12 May 03Acq Prem Amort	630,251 530	659,991.53	- 124 58	- 860.19	- 1,743 35	658,248.18	0.00	659,482.60	0.00	1,234.42	
		659,991 53	- 124 58	- 860 19	- 1,743 35	658,248 18		659,482 60	1,234 42		
31 Aug 04	607,472.780	636,137 91	- 120.63	- 949 73	-1,800.97	634,336 94	0.00	639,754.49	0 00	5,417.55	
		636,137 91	- 120.63	- 949 73	-1,800.97	634,336 94		639,754.49	5,417.55		
12 May 03Acq Prem Amort	607,472 780	636,137 91	- 120 63	- 949.73	- 1,800 97	634,336 94	0.00	639,754 49	0 00	5,417 55	
		636,137 91	- 120 63	- 949 73	- 1,800 97	634,336 94		639,754 49	5,417 55		
30 Sep 04	588,759 600	616,541.70	- 117 45	- 1,037.92	-1,862 94	614,678 76	0.00	618,906 45	0 00	4,227 69	
		616,541 70	- 117.45	- 1,037 92	-1,862.94	614,678 76		618,906.45	4,227.69		
12 May 03Acq Prem Amort	588,759 600	616,541 70	- 117 45	- 1,037.92	- 1,862 94	614,678 76	0 00	618,906 45	0 00	4,227 69	
		616,541 70	- 117.45	- 1,037 92	- 1,862 94	614,678 76		618,906 45	4,227 69		

CUSIP 31385WXM6 FNMA POOL #555184 6% 04-01-2017 BE0

Issue Date: 1 Dec 02 Rate 6% Yield to Maturity: 0% Maturity Date: 1 Apr 17

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name \*FREEDOM FORUM -TATTERSALL-SL Account number 2002473

## ◆ Fixed Income Amortization - Taxable

Calculation Method: *OID-Per IRS Code Market Discount-Per IRS Code*  
*Prem Amort Tax Exempt-Per IRS Code Prem Amort Taxable-Per IRS Code*

Asset ID Activity Date	Security Description Transaction Type Shares/PAR	Original Cost Base Local	Amortization/Accretion		Cumulative Base Local	Adjusted Cost Base Local	Premium Translation Gain/Loss	Market Value Base Local	Unrealized Gain/Loss	
			Period Base Local	Year-to-date Base Local					Translation	Total
30 Jan 04		1,271,135.830 1,321,782.65	- 213.04 - 213.04	- 213.04 - 213.04	-791.86 -791.86	1,320,990.79 1,320,990.79	0.00	1,338,289.94 1,338,289.94	0.00 17,299.15	17,299.15
3 Oct 03	Acq Prem Amort	1,271,135.830 1,321,782.65	- 213.04 - 213.04	- 213.04 - 213.04	- 791.86 - 791.86	1,320,990.79 1,320,990.79	0.00	1,338,289.94 1,338,289.94	0.00 17,299.15	17,299.15
27 Feb 04		1,235,650.440 1,284,883.39	- 208.05 - 208.05	- 415.14 - 415.14	-977.80 -977.80	1,283,905.59 1,283,905.59	0.00	1,303,425.87 1,303,425.87	0.00 19,520.28	19,520.28
3 Oct 03	Acq Prem Amort	1,235,650.440 1,284,883.39	- 208.05 - 208.05	- 415.14 - 415.14	- 977.80 - 977.80	1,283,905.59 1,283,905.59	0.00	1,303,425.87 1,303,425.87	0.00 19,520.28	19,520.28
31 Mar 04		1,203,032.510 1,250,965.84	- 203.51 - 203.51	- 607.69 - 607.69	-1,155.50 -1,155.50	1,249,810.34 1,249,810.34	0.00	1,267,851.90 1,267,851.90	0.00 18,041.56	18,041.56
3 Oct 03	Acq Prem Amort	1,203,032.510 1,250,965.84	- 203.51 - 203.51	- 607.69 - 607.69	- 1,155.50 - 1,155.50	1,249,810.34 1,249,810.34	0.00	1,267,851.90 1,267,851.90	0.00 18,041.56	18,041.56
30 Apr 04		1,152,396.560 1,198,312.36	- 195.85 - 195.85	- 777.96 - 777.96	-1,302.71 -1,302.71	1,197,009.65 1,197,009.65	0.00	1,202,675.62 1,202,675.62	0.00 5,665.97	5,665.97
3 Oct 03	Acq Prem Amort	1,152,396.560 1,198,312.36	- 195.85 - 195.85	- 777.96 - 777.96	- 1,302.71 - 1,302.71	1,197,009.65 1,197,009.65	0.00	1,202,675.62 1,202,675.62	0.00 5,665.97	5,665.97
28 May 04		1,093,332.420 1,136,894.88	- 186.68 - 186.68	- 924.77 - 924.77	-1,422.62 -1,422.62	1,135,472.26 1,135,472.26	0.00	1,136,311.32 1,136,311.32	0.00 839.06	839.06
3 Oct 03	Acq Prem Amort	1,093,332.420 1,136,894.88	- 186.68 - 186.68	- 924.77 - 924.77	- 1,422.62 - 1,422.62	1,135,472.26 1,135,472.26	0.00	1,136,311.32 1,136,311.32	0.00 839.06	839.06
CUSIP: 31385W3H0 FNMA POOL #555300 6% 12-01-2017 BEO Issue Date: 1 Feb 03 Rate: 6% Yield to Maturity: 0% Maturity Date 1 Dec 17										
30 Jan 04		740,963.710 778,127.68	- 143.08 - 143.08	- 143.08 - 143.08	-1,460.54 -1,460.54	776,667.14 776,667.14	0.00	780,108.82 780,108.82	0.00 3,441.68	3,441.68
12 Mar 03	Acq Prem Amort	740,963.710 778,127.68	- 143.08 - 143.08	- 143.08 - 143.08	- 1,460.54 - 1,460.54	776,667.14 776,667.14	0.00	780,108.82 780,108.82	0.00 3,441.68	3,441.68
27 Feb 04		721,560.040 757,750.79	- 139.98 - 139.98	- 279.31 - 279.31	-1,562.27 -1,562.27	756,188.52 756,188.52	0.00	761,137.61 761,137.61	0.00 4,949.09	4,949.09
12 Mar 03	Acq Prem Amort	721,560.040 757,750.79	- 139.98 - 139.98	- 279.31 - 279.31	- 1,562.27 - 1,562.27	756,188.52 756,188.52	0.00	761,137.61 761,137.61	0.00 4,949.09	4,949.09



# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name \*FREEDOM FORUM -TATTERSALL-SL Account number 2602473

## ◆ Fixed Income Amortization - Taxable

Calculation Method: *OID-Per IRS Code Market Discount-Per IRS Code*  
*Prem Amort Tax Exempt-Per IRS Code Prem Amort Taxable-Per IRS Code*

Asset ID Activity Date Acq Date	Security Description Transaction Type Shares/PAR	Original Cost Base Local	Amortization/Accretion			Adjusted Cost Base Local	Premium Translation Gain/Loss	Market Value Base Local	Unrealized Gain/Loss	
			Period Base Local	Year-to-date Base Local	Cumulative Base Local				Translation Market	Total
<b>Assets Held</b>										
<b>Fixed Income</b>										
31 Mar 04		695,429.050 730,309.17	- 135.53 - 135.53	- 404.72 - 404.72	-1,641.22 -1,641.22	728,667.95 728,667.95	0.00	732,898.77 732,898.77	0.00 4,230.82	4,230.82
12 Mar 03 Acq Prem Amort	695,429.050	730,309.17 730,309.17	- 135.53 - 135.53	- 404.72 - 404.72	- 1,641.22 - 1,641.22	728,667.95 728,667.95	0.00	732,898.77 732,898.77	0.00 4,230.82	4,230.82
30 Apr 04		666,225.630 699,641.02	- 130.43 - 130.43	- 518.15 - 518.15	-1,702.73 -1,702.73	697,938.29 697,938.29	0.00	695,293.05 695,293.05	0.00 -2,645.24	-2,645.24
12 Mar 03 Acq Prem Amort	666,225.630	699,641.02 699,641.02	- 130.43 - 130.43	- 518.15 - 518.15	- 1,702.73 - 1,702.73	697,938.29 697,938.29	0.00	695,293.05 695,293.05	0.00 - 2,645.24	- 2,645.24
28 May 04		632,691.300 664,424.73	- 124.44 - 124.44	- 616.51 - 616.51	-1,741.46 -1,741.46	662,683.27 662,683.27	0.00	657,562.40 657,562.40	0.00 -5,120.88	-5,120.88
12 Mar 03 Acq Prem Amort	632,691.300	664,424.73 664,424.73	- 124.44 - 124.44	- 616.51 - 616.51	- 1,741.46 - 1,741.46	662,683.27 662,683.27	0.00	657,562.40 657,562.40	0.00 - 5,120.88	- 5,120.88
CUSIP: 31385XD11 FNMA POOL #555514 6% 11-01-2017 BEO Issue Date: 1 May 03 Rate: 6% Yield to Maturity: 0% Maturity Date: 1 Nov 17										
30 Jan 04		1,379,907.970 1,434,673.07	- 215.92 - 215.92	- 215.92 - 215.92	-970.30 -970.30	1,433,702.77 1,433,702.77	0.00	1,452,808.51 1,452,808.51	0.00 19,105.74	19,105.74
9 Sep 03 Acq Prem Amort	1,379,907.970	1,434,673.07 1,434,673.07	- 215.92 - 215.92	- 215.92 - 215.92	- 970.30 - 970.30	1,433,702.77 1,433,702.77	0.00	1,452,808.51 1,452,808.51	0.00 19,105.74	19,105.74
27 Feb 04		1,343,378.390 1,396,693.72	- 211.19 - 211.19	- 421.39 - 421.39	-1,155.80 -1,155.80	1,395,537.92 1,395,537.92	0.00	1,417,062.70 1,417,062.70	0.00 21,524.78	21,524.78
9 Sep 03 Acq Prem Amort	1,343,378.390	1,396,693.72 1,396,693.72	- 211.19 - 211.19	- 421.39 - 421.39	- 1,155.80 - 1,155.80	1,395,537.92 1,395,537.92	0.00	1,417,062.70 1,417,062.70	0.00 21,524.78	21,524.78
31 Mar 04		1,295,096.420 1,346,495.56	- 204.54 - 204.54	- 610.78 - 610.78	-1,318.80 -1,318.80	1,345,176.76 1,345,176.76	0.00	1,364,876.22 1,364,876.22	0.00 19,699.46	19,699.46
9 Sep 03 Acq Prem Amort	1,295,096.420	1,346,495.56 1,346,495.56	- 204.54 - 204.54	- 610.78 - 610.78	- 1,318.80 - 1,318.80	1,345,176.76 1,345,176.76	0.00	1,364,876.22 1,364,876.22	0.00 19,699.46	19,699.46
30 Apr 04		1,228,425.590 1,277,178.73	- 195.04 - 195.04	- 774.38 - 774.38	-1,445.95 -1,445.95	1,275,732.78 1,275,732.78	0.00	1,282,021.80 1,282,021.80	0.00 6,289.02	6,289.02
9 Sep 03 Acq Prem Amort	1,228,425.590	1,277,178.73 1,277,178.73	- 195.04 - 195.04	- 774.38 - 774.38	- 1,445.95 - 1,445.95	1,275,732.78 1,275,732.78	0.00	1,282,021.80 1,282,021.80	0.00 6,289.02	6,289.02

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name \*FREEDOM Account number 2602473  
FORUM TATTERSALL-SL

## ◆ Fixed Income Amortization - Taxable

Calculation Method: *OID-Per IRS Code Market Discount-Per IRS Code*  
*Prem Amort Tax Exempt-Per IRS Code Prem Amort Taxable-Per IRS Code*

Asset ID Activity Date Acq Date	Security Description Transaction Type Shares/PAR	Original Cost Base Local	Amortization/Accretion			Adjusted Cost Base Local	Premium Translation Gain/Loss	Market Value Base Local	Unrealized Gain/Loss		
			Period Base Local	Year-to-date Base Local	Cumulative Base Local				Translation Market	Total	
<b>Assets Held</b>											
<b>Fixed Income</b>											
28 May 04		1,161,465.030	1,207,560.67	- 185.15	- 917.32	-1,552.28	1,206,008.39	0.00	1,207,124.54	0.00	1,116.15
			1,207,560.67	- 185.15	- 917.32	-1,552.28	1,206,008.39		1,207,124.54	1,116.15	
9 Sep 03	Acq Prem Amort	1,161,465.030	1,207,560.67	- 185.15	- 917.32	- 1,552.28	1,206,008.39	0.00	1,207,124.54	0.00	1,116.15
			1,207,560.67	- 185.15	- 917.32	- 1,552.28	1,206,008.39		1,207,124.54	1,116.15	
30 Jun 04		1,117,565.030	1,161,918.39	- 178.99	- 1,061.64	-1,672.60	1,160,245.79	0.00	1,166,137.76	0.00	5,891.97
			1,161,918.39	- 178.99	- 1,061.64	-1,672.60	1,160,245.79		1,166,137.76	5,891.97	
9 Sep 03	Acq Prem Amort	1,117,565.030	1,161,918.39	- 178.99	- 1,061.64	- 1,672.60	1,160,245.79	0.00	1,166,137.76	0.00	5,891.97
			1,161,918.39	- 178.99	- 1,061.64	- 1,672.60	1,160,245.79		1,166,137.76	5,891.97	
30 Jul 04		1,072,880.250	1,115,460.18	- 172.63	- 1,191.82	-1,778.35	1,113,681.83	0.00	1,121,314.36	0.00	7,632.53
			1,115,460.18	- 172.63	- 1,191.82	-1,778.35	1,113,681.83		1,121,314.36	7,632.53	
9 Sep 03	Acq Prem Amort	1,072,880.250	1,115,460.18	- 172.63	- 1,191.82	- 1,778.35	1,113,681.83	0.00	1,121,314.36	0.00	7,632.53
			1,115,460.18	- 172.63	- 1,191.82	- 1,778.35	1,113,681.83		1,121,314.36	7,632.53	
31 Aug 04		1,044,689.130	1,086,150.23	- 168.77	- 1,329.27	-1,900.39	1,084,249.84	0.00	1,098,331.83	0.00	14,081.99
			1,086,150.23	- 168.77	- 1,329.27	-1,900.39	1,084,249.84		1,098,331.83	14,081.99	
9 Sep 03	Acq Prem Amort	1,044,689.130	1,086,150.23	- 168.77	- 1,329.27	- 1,900.39	1,084,249.84	0.00	1,098,331.83	0.00	14,081.99
			1,086,150.23	- 168.77	- 1,329.27	- 1,900.39	1,084,249.84		1,098,331.83	14,081.99	
30 Sep 04		1,016,950.620	1,057,310.85	- 165.16	- 1,459.14	-2,015.09	1,055,295.76	0.00	1,067,070.01	0.00	11,774.25
			1,057,310.85	- 165.16	- 1,459.14	-2,015.09	1,055,295.76		1,067,070.01	11,774.25	
9 Sep 03	Acq Prem Amort	1,016,950.620	1,057,310.85	- 165.16	- 1,459.14	- 2,015.09	1,055,295.76	0.00	1,067,070.01	0.00	11,774.25
			1,057,310.85	- 165.16	- 1,459.14	- 2,015.09	1,055,295.76		1,067,070.01	11,774.25	
29 Oct 04		990,202.930	1,029,501.61	- 161.57	- 1,582.33	-2,123.66	1,027,377.95	0.00	1,039,643.76	0.00	12,265.81
			1,029,501.61	- 161.57	- 1,582.33	-2,123.66	1,027,377.95		1,039,643.76	12,265.81	
9 Sep 03	Acq Prem Amort	990,202.930	1,029,501.61	- 161.57	- 1,582.33	- 2,123.66	1,027,377.95	0.00	1,039,643.76	0.00	12,265.81
			1,029,501.61	- 161.57	- 1,582.33	- 2,123.66	1,027,377.95		1,039,643.76	12,265.81	
30 Nov 04		963,283.960	1,001,514.29	- 158.00	- 1,697.31	-2,223.93	999,290.36	0.00	1,009,666.08	0.00	10,375.72
			1,001,514.29	- 158.00	- 1,697.31	-2,223.93	999,290.36		1,009,666.08	10,375.72	
9 Sep 03	Acq Prem Amort	963,283.960	1,001,514.29	- 158.00	- 1,697.31	- 2,223.93	999,290.36	0.00	1,009,666.08	0.00	10,375.72
			1,001,514.29	- 158.00	- 1,697.31	- 2,223.93	999,290.36		1,009,666.08	10,375.72	

CUSIP 31389DS81 FNMA POOL #622543 6% DUE 09-01-2031 REG

Issue Date: 1 Dec 01 Rate: 6% Yield to Maturity: 0% Maturity Date: 1 Sep 31

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2602473  
 Account Name FREEDOM FORUM TATTERSALL-SL

## ◆ Fixed Income Amortization - Taxable

Calculation Method: *OID-Per IRS Code Market Discount-Per IRS Code*  
*Prem Amort Tax Exempt-Per IRS Code Prem Amort Taxable-Per IRS Code*

Asset ID Activity Date Acq Date	Security Description Transaction Type Shares/PAR	Original Cost Base Local	Amortization/Accretion			Adjusted Cost Base Local	Premium Translation Gain/Loss	Market Value Base Local	Unrealized Gain/Loss	
			Period Base Local	Year-to-date Base Local	Cumulative Base Local				Translation Market	Total
<b>Assets Held</b>										
<b>Fixed Income</b>										
30 Jan 04		741,712.780 753,186.16	- 13.72 - 13.72	- 13.72 - 13.72	-67.50 -67.50	753,118.66 753,118.66	0.00	770,520.90 770,520.90	0.00 17,402.24	17,402.24
27 Aug 03 Acq Prem Amort		741,712.780 753,186.16	- 13.72 - 13.72	- 13.72 - 13.72	- 67.50 - 67.50	753,118.66 753,118.66	0.00	770,520.90 770,520.90	0.00 17,402.24	17,402.24
27 Feb 04		729,799.740 741,088.84	- 13.57 - 13.57	- 27.07 - 27.07	-79.99 -79.99	741,008.85 741,008.85	0.00	760,538.91 760,538.91	0.00 19,530.06	19,530.06
27 Aug 03 Acq Prem Amort		729,799.740 741,088.84	- 13.57 - 13.57	- 27.07 - 27.07	- 79.99 - 79.99	741,008.85 741,008.85	0.00	760,538.91 760,538.91	0.00 19,530.06	19,530.06
31 Mar 04		702,775.350 713,646.42	- 13.14 - 13.14	- 39.21 - 39.21	-90.17 -90.17	713,556.25 713,556.25	0.00	731,792.94 731,792.94	0.00 18,236.69	18,236.69
27 Aug 03 Acq Prem Amort		702,775.350 713,646.42	- 13.14 - 13.14	- 39.21 - 39.21	- 90.17 - 90.17	713,556.25 713,556.25	0.00	731,792.94 731,792.94	0.00 18,236.69	18,236.69
30 Apr 04		681,697.440 692,242.46	- 12.80 - 12.80	- 50.83 - 50.83	-100.27 -100.27	692,142.19 692,142.19	0.00	697,519.64 697,519.64	0.00 5,377.45	5,377.45
27 Aug 03 Acq Prem Amort		681,697.440 692,242.46	- 12.80 - 12.80	- 50.83 - 50.83	- 100.27 - 100.27	692,142.19 692,142.19	0.00	697,519.64 697,519.64	0.00 5,377.45	5,377.45
28 May 04		654,251.260 664,371.72	- 12.35 - 12.35	- 61.13 - 61.13	-108.58 -108.58	664,263.14 664,263.14	0.00	666,099.75 666,099.75	0.00 1,836.61	1,836.61
27 Aug 03 Acq Prem Amort		654,251.260 664,371.72	- 12.35 - 12.35	- 61.13 - 61.13	- 108.58 - 108.58	664,263.14 664,263.14	0.00	666,099.75 666,099.75	0.00 1,836.61	1,836.61
CUSIP: 31390PF77 FNMA POOL #651890 6% 07-01-2017 BE0 Issue Date: 1 Jul 02 Rate: 6% Yield to Maturity: 0% Maturity Date: 1 Jul 17										
30 Jan 04		840,099.850 879,217.00	- 158.04 - 158.04	- 158.04 - 158.04	-1,274.63 -1,274.63	877,942.37 877,942.37	0.00	884,515.93 884,515.93	0.00 6,573.56	6,573.56
19 May 03 Acq Prem Amort		840,099.850 879,217.00	- 158.04 - 158.04	- 158.04 - 158.04	- 1,274.63 - 1,274.63	877,942.37 877,942.37	0.00	884,515.93 884,515.93	0.00 6,573.56	6,573.56
27 Feb 04		808,641.540 846,293.91	- 152.97 - 152.97	- 305.09 - 305.09	-1,379.87 -1,379.87	844,914.04 844,914.04	0.00	853,003.62 853,003.62	0.00 8,089.58	8,089.58
19 May 03 Acq Prem Amort		808,641.540 846,293.91	- 152.97 - 152.97	- 305.09 - 305.09	- 1,379.87 - 1,379.87	844,914.04 844,914.04	0.00	853,003.62 853,003.62	0.00 8,089.58	8,089.58

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name: FREEDOM FORUM -TATTERSALL-SL Account number: 2473

## ◆ Fixed Income Amortization - Taxable

Calculation Method: *OID-Per IRS Code Market Discount-Per IRS Code*  
*Prem Amort Tax Exempt-Per IRS Code Prem Amort Taxable-Per IRS Code*

Asset ID Activity Date	Security Description Transaction Type Shares/PAR	Original Cost Base Local	Amortization/Accretion			Adjusted Cost Base Local	Premium Translation Gain/Loss	Market Value Base Local	Unrealized Gain/Loss		Total
			Period Base Local	Year-to-date Base Local	Cumulative Base Local				Translation Market		
31 Mar 04	783,383 830	819,860.14	- 148.74	- 444.30	-1,485.51	818,374.63	0.00	825,686.56	0.00	7,311.93	
		819,860.14	- 148.74	- 444.30	-1,485.51	818,374.63		825,686.56	7,311.93		
19 May 03 Acq Prem Amort	783,383 830	819,860.14	- 148.74	- 444.30	- 1,485.51	818,374.63	0.00	825,686.56	0.00	7,311.93	
		819,860.14	- 148.74	- 444.30	- 1,485.51	818,374.63		825,686.56	7,311.93		
30 Apr 04	751,174 410	786,150.97	- 143.35	- 569.38	-1,567.78	784,583.19	0.00	783,888.06	0.00	-695.13	
		786,150.97	- 143.35	- 569.38	-1,567.78	784,583.19		783,888.06	-695.13		
19 May 03 Acq Prem Amort	751,174 410	786,150.97	- 143.35	- 569.38	- 1,567.78	784,583.19	0.00	783,888.06	0.00	- 695.13	
		786,150.97	- 143.35	- 569.38	- 1,567.78	784,583.19		783,888.06	- 695.13		
28 May 04	702,856 580	735,583.34	- 134.74	- 667.50	-1,601.68	733,981.66	0.00	730,338.27	0.00	-3,643.39	
		735,583.34	- 134.74	- 667.50	-1,601.68	733,981.66		730,338.27	-3,643.39		
19 May 03 Acq Prem Amort	702,856 580	735,583.34	- 134.74	- 667.50	- 1,601.68	733,981.66	0.00	730,338.27	0.00	- 3,643.39	
		735,583.34	- 134.74	- 667.50	- 1,601.68	733,981.66		730,338.27	- 3,643.39		
30 Jun 04	666,353 220	697,380.29	- 128.40	- 761.23	-1,646.90	695,733.39	0.00	695,026.40	0.00	-706.99	
		697,380.29	- 128.40	- 761.23	-1,646.90	695,733.39		695,026.40	-706.99		
19 May 03 Acq Prem Amort	666,353 220	697,380.29	- 128.40	- 761.23	- 1,646.90	695,733.39	0.00	695,026.40	0.00	- 706.99	
		697,380.29	- 128.40	- 761.23	- 1,646.90	695,733.39		695,026.40	- 706.99		
30 Jul 04	636,188 360	665,810.88	- 123.09	- 849.86	-1,695.44	664,115.44	0.00	664,727.77	0.00	612.33	
		665,810.88	- 123.09	- 849.86	-1,695.44	664,115.44		664,727.77	612.33		
19 May 03 Acq Prem Amort	636,188 360	665,810.88	- 123.09	- 849.86	- 1,695.44	664,115.44	0.00	664,727.77	0.00	612.33	
		665,810.88	- 123.09	- 849.86	- 1,695.44	664,115.44		664,727.77	612.33		
31 Aug 04	623,816 300	652,862.75	- 121.19	- 954.52	-1,783.66	651,079.09	0.00	655,714.52	0.00	4,635.43	
		652,862.75	- 121.19	- 954.52	-1,783.66	651,079.09		655,714.52	4,635.43		
19 May 03 Acq Prem Amort	623,816 300	652,862.75	- 121.19	- 954.52	- 1,783.66	651,079.09	0.00	655,714.52	0.00	4,635.43	
		652,862.75	- 121.19	- 954.52	- 1,783.66	651,079.09		655,714.52	4,635.43		
30 Sep 04	610,150 130	638,560.25	- 119.13	- 1,052.74	-1,863.71	636,696.54	0.00	640,197.58	0.00	3,501.04	
		638,560.25	- 119.13	- 1,052.74	-1,863.71	636,696.54		640,197.58	3,501.04		
19 May 03 Acq Prem Amort	610,150.130	638,560.25	- 119.13	- 1,052.74	- 1,863.71	636,696.54	0.00	640,197.58	0.00	3,501.04	
		638,560.25	- 119.13	- 1,052.74	- 1,863.71	636,696.54		640,197.58	3,501.04		
29 Oct 04	594,587 860	622,273.36	- 116.64	- 1,142.53	-1,932.81	620,340.55	0.00	624,343.42	0.00	4,002.87	
		622,273.36	- 116.64	- 1,142.53	-1,932.81	620,340.55		624,343.42	4,002.87		
19 May 03 Acq Prem Amort	594,587.860	622,273.36	- 116.64	- 1,142.53	- 1,932.81	620,340.55	0.00	624,343.42	0.00	4,002.87	
		622,273.36	- 116.64	- 1,142.53	- 1,932.81	620,340.55		624,343.42	4,002.87		

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name \*FREEDOM FORUM - TATTERSALL-SL Account number 602473

## ◆ Fixed Income Amortization - Taxable

Calculation Method: *OID-Per IRS Code Market Discount-Per IRS Code*  
*Prem Amort Tax Exempt-Per IRS Code Prem Amort Taxable-Per IRS Code*

Asset ID Activity Date Acq Date	Security Description Transaction Type Shares/PAR	Original Cost Base Local	Amortization/Accretion			Adjusted Cost Base Local	Premium Translation Gain/Loss	Market Value Base Local	Unrealized Gain/Loss	
			Period Base Local	Year-to-date Base Local	Cumulative Base Local				Translation Market	Total
30 Nov 04	580,144.730	607,157.72	- 114.32	- 1,229.10	-2,000.18	605,157.54	0.00	608,018.94	0.00	2,861.40
19 May 03 Acq Prem Amort	580,144.730	607,157.72	- 114.32	- 1,229.10	- 2,000.18	605,157.54	0.00	608,018.94	0.00	2,861.40
CUSIP 313901Y60 FNMA POOL #656033 6.5% DUE 09-01-2032 REG										
Issue Date: 1 Aug 02 Rate: 6.5% Yield to Maturity: 0% Maturity Date: 1 Sep 32										
31 Mar 04	1,501,096.180	1,577,558.27	- 17.64	- 17.64	-17.64	1,577,540.63	0.00	1,577,081.67	0.00	-458.96
18 Mar 04 Acq Prem Amort	1,501,096.180	1,577,558.27	- 17.64	- 17.64	- 17.64	1,577,540.63	0.00	1,577,081.67	0.00	- 458.96
30 Apr 04	1,389,575.900	1,460,357.43	- 77.22	- 93.55	-93.55	1,460,263.88	0.00	1,446,604.10	0.00	-13,659.79
18 Mar 04 Acq Prem Amort	1,389,575.900	1,460,357.43	- 77.22	- 93.55	- 93.55	1,460,263.88	0.00	1,446,604.10	0.00	- 13,659.79
28 May 04	1,293,679.980	1,359,576.81	- 72.25	- 159.34	-159.34	1,359,417.47	0.00	1,340,433.57	0.00	-18,983.90
18 Mar 04 Acq Prem Amort	1,293,679.980	1,359,576.81	- 72.25	- 159.34	- 159.34	1,359,417.47	0.00	1,340,433.57	0.00	- 18,983.90
30 Jun 04	1,211,402.400	1,273,108.22	- 68.00	- 217.21	-217.21	1,272,891.01	0.00	1,262,269.19	0.00	-10,621.82
18 Mar 04 Acq Prem Amort	1,211,402.400	1,273,108.22	- 68.00	- 217.21	- 217.21	1,272,891.01	0.00	1,262,269.19	0.00	- 10,621.82
30 Jul 04	1,162,075.850	1,221,269.10	- 65.57	- 273.94	-273.94	1,220,995.16	0.00	1,214,218.19	0.00	-6,776.97
18 Mar 04 Acq Prem Amort	1,162,075.850	1,221,269.10	- 65.57	- 273.94	- 273.94	1,220,995.16	0.00	1,214,218.19	0.00	- 6,776.97
31 Aug 04	1,101,066.690	1,157,152.29	- 62.44	- 322.00	-322.00	1,156,830.29	0.00	1,160,061.84	0.00	3,231.55
18 Mar 04 Acq Prem Amort	1,101,066.690	1,157,152.29	- 62.44	- 322.00	- 322.00	1,156,830.29	0.00	1,160,061.84	0.00	3,231.55

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name \*FREEDOM FORUM -TATTERSALL-SL Account number 2602473

## ◆ Fixed Income Amortization - Taxable

Calculation Method: *OID-Per IRS Code Market Discount-Per IRS Code*  
*Prem Amort Tax Exempt-Per IRS Code Prem Amort Taxable-Per IRS Code*

Asset ID Activity Date Acq Date	Security Description Transaction Type Shares/PAR	Original Cost Base Local	Amortization/Accretion			Adjusted Cost Base Local	Premium Translation Gain/Loss	Market Value Base Local	Unrealized Gain/Loss	
			Period Base Local	Year-to-date Base Local	Cumulative Base Local				Translation Market	Total
<b>Assets Held</b>										
<b>Fixed Income</b>										
30 Sep 04	1,039,619.860	1,092,575.51	- 59.26	- 363.29	-363.29	1,092,212.22	0.00	1,091,257.78	0.00	-954.44
		1,092,575.51	- 59.26	- 363.29	-363.29	1,092,212.22		1,091,257.78	-954.44	
18 Mar 04 Acq Prem Amort	1,039,619.860	1,092,575.51	- 59.26	- 363.29	- 363.29	1,092,212.22	0.00	1,091,257.78	0.00	- 954.44
		1,092,575.51	- 59.26	- 363.29	- 363.29	1,092,212.22		1,091,257.78	- 954.44	
CUSIP: 31392AJW9 FNMA SER 2001-50 CL BA 7 10-25-2041 Issue Date: 1 Oct 01 Rate: 7% Yield to Maturity: 0% Maturity Date: 25 Oct 41 Estimated Maturity Date: 10 Mar 09										
28 May 04	1,301,585.360	1,384,764.80	- 46.37	- 46.37	-46.37	1,384,718.43	0.00	1,380,087.88	0.00	-4,630.55
		1,384,764.80	- 46.37	- 46.37	-46.37	1,384,718.43		1,380,087.88	-4,630.55	
21 Apr 04 Acq Prem Amort	1,301,585.360	1,384,764.80	- 46.37	- 46.37	- 46.37	1,384,718.43	0.00	1,380,087.88	0.00	- 4,630.55
		1,384,764.80	- 46.37	- 46.37	- 46.37	1,384,718.43		1,380,087.88	- 4,630.55	
30 Jun 04	1,251,671.050	1,331,660.65	- 41.56	- 86.15	-86.15	1,331,574.50	0.00	1,325,990.27	0.00	-5,584.23
		1,331,660.65	- 41.56	- 86.15	-86.15	1,331,574.50		1,325,990.27	-5,584.23	
21 Apr 04 Acq Prem Amort	1,251,671.050	1,331,660.65	- 41.56	- 86.15	- 86.15	1,331,574.50	0.00	1,325,990.27	0.00	- 5,584.23
		1,331,660.65	- 41.56	- 86.15	- 86.15	1,331,574.50		1,325,990.27	- 5,584.23	
30 Jul 04	1,205,817.610	1,282,876.89	- 40.25	- 123.24	-123.24	1,282,753.65	0.00	1,285,325.61	0.00	2,571.96
		1,282,876.89	- 40.25	- 123.24	-123.24	1,282,753.65		1,285,325.61	2,571.96	
21 Apr 04 Acq Prem Amort	1,205,817.610	1,282,876.89	- 40.25	- 123.24	- 123.24	1,282,753.65	0.00	1,285,325.61	0.00	2,571.96
		1,282,876.89	- 40.25	- 123.24	- 123.24	1,282,753.65		1,285,325.61	2,571.96	
31 Aug 04	1,158,321.610	1,232,345.60	- 5,062.13	- 5,180.52	-5,180.52	1,227,165.08	0.00	1,240,490.63	0.00	13,325.55
		1,232,345.60	- 5,062.13	- 5,180.52	-5,180.52	1,227,165.08		1,240,490.63	13,325.55	
21 Apr 04 Acq Prem Amort	1,158,321.610	1,232,345.60	- 5,062.13	- 5,180.52	- 5,180.52	1,227,165.08	0.00	1,240,490.63	0.00	13,325.55
		1,232,345.60	- 5,062.13	- 5,180.52	- 5,180.52	1,227,165.08		1,240,490.63	13,325.55	
30 Sep 04	1,113,442.520	1,184,598.46	- 1,090.14	- 6,069.94	-6,069.94	1,178,528.52	0.00	1,192,775.30	0.00	14,246.78
		1,184,598.46	- 1,090.14	- 6,069.94	-6,069.94	1,178,528.52		1,192,775.30	14,246.78	
21 Apr 04 Acq Prem Amort	1,113,442.520	1,184,598.46	- 1,090.14	- 6,069.94	- 6,069.94	1,178,528.52	0.00	1,192,775.30	0.00	14,246.78
		1,184,598.46	- 1,090.14	- 6,069.94	- 6,069.94	1,178,528.52		1,192,775.30	14,246.78	
29 Oct 04	1,073,095.830	1,141,673.36	- 1,012.52	- 6,862.51	-6,862.51	1,134,810.85	0.00	1,146,200.48	0.00	11,389.63
		1,141,673.36	- 1,012.52	- 6,862.51	-6,862.51	1,134,810.85		1,146,200.48	11,389.63	
21 Apr 04 Acq Prem Amort	1,073,095.830	1,141,673.36	- 1,012.52	- 6,862.51	- 6,862.51	1,134,810.85	0.00	1,146,200.48	0.00	11,389.63
		1,141,673.36	- 1,012.52	- 6,862.51	- 6,862.51	1,134,810.85		1,146,200.48	11,389.63	

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name: FREEDOM FORUM TATTERSALL-SL Account number: 2602473

## ◆ Fixed Income Amortization - Taxable

Calculation Method: *OID-Per IRS Code Market Discount-Per IRS Code*  
*Prem Amort Tax Exempt-Per IRS Code Prem Amort Taxable-Per IRS Code*

Asset ID Activity Date	Security Description Transaction Type Shares/PAR	Original Cost Base Local	Amortization/Accretion			Adjusted Cost Base Local	Premium Translation Gain/Loss	Market Value Base Local	Unrealized Gain/Loss	
			Period Base Local	Year-to-date Base Local	Cumulative Base Local				Translation	Total
30 Nov 04	1,044,343 170	1,111,083.23	- 950.25	- 7,628.89	- 7,628.89	1,103,454.34	0.00	1,105,698.33	0.00	2,243.99
		1,111,083.23	- 950.25	- 7,628.89	- 7,628.89	1,103,454.34		1,105,698.33	2,243.99	
21 Apr 04 Acq Prem Amort	1,044,343 170	1,111,083.23	- 950.25	- 7,628.89	- 7,628.89	1,103,454.34	0.00	1,105,698.33	0.00	2,243.99
		1,111,083.23	- 950.25	- 7,628.89	- 7,628.89	1,103,454.34		1,105,698.33	2,243.99	
31 Dec 04	1,010,927.360	1,075,531.94	- 893.18	- 8,277.97	- 8,277.97	1,067,253.97	0.00	1,071,264.56	0.00	4,010.59
		1,075,531.94	- 893.18	- 8,277.97	- 8,277.97	1,067,253.97		1,071,264.56	4,010.59	
21 Apr 04 Acq Prem Amort	1,010,927.360	1,075,531.94	- 893.18	- 8,277.97	- 8,277.97	1,067,253.97	0.00	1,071,264.56	0.00	4,010.59
		1,075,531.94	- 893.18	- 8,277.97	- 8,277.97	1,067,253.97		1,071,264.56	4,010.59	
CUSIP 31392BN69 FNMA REMIC SER 2002-12 CL-PG 6 03-25-2017 Issue Date: 1 Feb 02 Rate: 6% Yield to Maturity: 0% Maturity Date: 25 Mar 17 Estimated Maturity Date: 26 Jan 09										
30 Jan 04	1,355,000.000	1,453,660.94	- 1,204.10	- 1,204.10	- 9,698.06	1,443,962.88	0.00	1,437,419.64	0.00	- 6,543.24
		1,453,660.94	- 1,204.10	- 1,204.10	- 9,698.06	1,443,962.88		1,437,419.64	- 6,543.24	
10 Jul 03 Acq Prem Amort	1,355,000.000	1,453,660.94	- 1,204.10	- 1,204.10	- 9,698.06	1,443,962.88	0.00	1,437,419.64	0.00	- 6,543.24
		1,453,660.94	- 1,204.10	- 1,204.10	- 9,698.06	1,443,962.88		1,437,419.64	- 6,543.24	
27 Feb 04	1,355,000.000	1,453,660.94	- 3,443.04	- 4,647.14	- 13,141.10	1,440,519.84	0.00	1,444,143.01	0.00	3,623.17
		1,453,660.94	- 3,443.04	- 4,647.14	- 13,141.10	1,440,519.84		1,444,143.01	3,623.17	
10 Jul 03 Acq Prem Amort	1,355,000.000	1,453,660.94	- 3,443.04	- 4,647.14	- 13,141.10	1,440,519.84	0.00	1,444,143.01	0.00	3,623.17
		1,453,660.94	- 3,443.04	- 4,647.14	- 13,141.10	1,440,519.84		1,444,143.01	3,623.17	
31 Mar 04	1,355,000.000	1,453,660.94	- 3,145.92	- 7,793.06	- 16,287.02	1,437,373.92	0.00	1,448,582.40	0.00	11,208.48
		1,453,660.94	- 3,145.92	- 7,793.06	- 16,287.02	1,437,373.92		1,448,582.40	11,208.48	
10 Jul 03 Acq Prem Amort	1,355,000.000	1,453,660.94	- 3,145.92	- 7,793.06	- 16,287.02	1,437,373.92	0.00	1,448,582.40	0.00	11,208.48
		1,453,660.94	- 3,145.92	- 7,793.06	- 16,287.02	1,437,373.92		1,448,582.40	11,208.48	
30 Apr 04	1,355,000.000	1,453,660.94	- 3,326.33	- 11,119.39	- 19,613.35	1,434,047.59	0.00	1,425,364.88	0.00	- 8,682.71
		1,453,660.94	- 3,326.33	- 11,119.39	- 19,613.35	1,434,047.59		1,425,364.88	- 8,682.71	
10 Jul 03 Acq Prem Amort	1,355,000.000	1,453,660.94	- 3,326.33	- 11,119.39	- 19,613.35	1,434,047.59	0.00	1,425,364.88	0.00	- 8,682.71
		1,453,660.94	- 3,326.33	- 11,119.39	- 19,613.35	1,434,047.59		1,425,364.88	- 8,682.71	
29 Oct 04	1,355,000.000	1,453,660.94	- 2,803.45	- 13,922.84	- 22,416.80	1,431,244.14	0.00	1,432,449.09	0.00	1,204.95
		1,453,660.94	- 2,803.45	- 13,922.84	- 22,416.80	1,431,244.14		1,432,449.09	1,204.95	
10 Jul 03 Acq Prem Amort	1,355,000.000	1,453,660.94	- 2,803.45	- 13,922.84	- 22,416.80	1,431,244.14	0.00	1,432,449.09	0.00	1,204.95
		1,453,660.94	- 2,803.45	- 13,922.84	- 22,416.80	1,431,244.14		1,432,449.09	1,204.95	

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name: FREEDOM FORUM TATTERSALL-SL Account number: 2602473

## ◆ Fixed Income Amortization - Taxable

Calculation Method: *OID-Per IRS Code Market Discount-Per IRS Code*  
*Prem Amort Tax Exempt-Per IRS Code Prem Amort Taxable-Per IRS Code*

Asset ID Activity Date	Security Description Transaction Type Shares/PAR	Original Cost Base Local	Amortization/Accretion			Adjusted Cost Base Local	Premium Translation Gain/Loss	Market Value Base Local	Unrealized Gain/Loss	
			Period Base Local	Year-to-date Base Local	Cumulative Base Local				Translation Market	Total
<b>Assets Held</b>										
<b>Fixed Income</b>										
30 Nov 04		1,355,000.000 1,453,660.94	- 261.62 - 261.62	- 14,184.46 - 14,184.46	-22,678.42 -22,678.42	1,430,982.52 1,430,982.52	0.00	1,416,800.20 1,416,800.20	0.00 -14,182.33	-14,182.33
10 Jul 03 Acq Prem Amort	1,355,000.000	1,453,660.94	- 261.62 - 261.62	- 14,184.46 - 14,184.46	- 22,678.42 - 22,678.42	1,430,982.52 1,430,982.52	0.00	1,416,800.20 1,416,800.20	0.00 - 14,182.33	- 14,182.33
31 Dec 04		1,355,000.000 1,453,660.94	- 1,029.30 - 1,029.30	- 15,213.76 - 15,213.76	-23,707.72 -23,707.72	1,429,953.22 1,429,953.22	0.00	1,421,947.84 1,421,947.84	0.00 -8,005.38	-8,005.38
10 Jul 03 Acq Prem Amort	1,355,000.000	1,453,660.94	- 1,029.30 - 1,029.30	- 15,213.76 - 15,213.76	- 23,707.72 - 23,707.72	1,429,953.22 1,429,953.22	0.00	1,421,947.84 1,421,947.84	0.00 - 8,005.38	- 8,005.38
CUSIP: 31392CR30 FNMA PREASSIGN 00698 7 01-25-2048 Issue Date: 1 Apr 02 Rate: 7% Yield to Maturity: 0% Maturity Date: 25 Jan 48										
30 Jan 04		799,740.430 862,345.10	- 20.87 - 20.87	- 20.87 - 20.87	-66.38 -66.38	862,278.72 862,278.72	0.00	864,469.82 864,469.82	0.00 2,191.10	2,191.10
15 Oct 03 Acq Prem Amort	799,740.430	862,345.10	- 20.87 - 20.87	- 20.87 - 20.87	- 66.38 - 66.38	862,278.72 862,278.72	0.00	864,469.82 864,469.82	0.00 2,191.10	2,191.10
27 Feb 04		782,295.220 843,534.26	- 20.53 - 20.53	- 40.94 - 40.94	-85.46 -85.46	843,448.80 843,448.80	0.00	846,590.50 846,590.50	0.00 3,141.70	3,141.70
15 Oct 03 Acq Prem Amort	782,295.220	843,534.26	- 20.53 - 20.53	- 40.94 - 40.94	- 85.46 - 85.46	843,448.80 843,448.80	0.00	846,590.50 846,590.50	0.00 3,141.70	3,141.70
31 Mar 04		764,395.050 824,232.84	- 20.17 - 20.17	- 60.17 - 60.17	-103.67 -103.67	824,129.17 824,129.17	0.00	831,040.36 831,040.36	0.00 6,911.19	6,911.19
15 Oct 03 Acq Prem Amort	764,395.050	824,232.84	- 20.17 - 20.17	- 60.17 - 60.17	- 103.67 - 103.67	824,129.17 824,129.17	0.00	831,040.36 831,040.36	0.00 6,911.19	6,911.19
30 Apr 04		736,040.040 793,658.16	- 19.52 - 19.52	- 77.46 - 77.46	-119.34 -119.34	793,538.82 793,538.82	0.00	782,502.57 782,502.57	0.00 -11,036.25	-11,036.25
15 Oct 03 Acq Prem Amort	736,040.040	793,658.16	- 19.52 - 19.52	- 77.46 - 77.46	- 119.34 - 119.34	793,538.82 793,538.82	0.00	782,502.57 782,502.57	0.00 - 11,036.25	- 11,036.25
28 May 04		707,214.870 762,576.52	- 18.86 - 18.86	- 93.29 - 93.29	-133.53 -133.53	762,442.99 762,442.99	0.00	749,869.12 749,869.12	0.00 -12,573.87	-12,573.87
15 Oct 03 Acq Prem Amort	707,214.870	762,576.52	- 18.86 - 18.86	- 93.29 - 93.29	- 133.53 - 133.53	762,442.99 762,442.99	0.00	749,869.12 749,869.12	0.00 - 12,573.87	- 12,573.87



# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name \*FREEDOM FORUM -TATTERSALL-SL Account number 2602473

## ◆ Fixed Income Amortization - Taxable

Calculation Method: *OID-Per IRS Code Market Discount-Per IRS Code*  
*Prem Amort Tax Exempt-Per IRS Code Prem Amort Taxable-Per IRS Code*

Asset ID Activity Date Acq Date	Security Description Transaction Type Shares/PAR	Original Cost Base Local	Amortization/Accretion		Cumulative Base Local	Adjusted Cost Base Local	Premium Translation Gain/Loss	Market Value Base Local	Unrealized Gain/Loss	
			Period Base Local	Year-to-date Base Local					Translation Market	Total
30 Jun 04		680,135.290 733,377.12	- 18.23 - 18.23	- 107.95 - 107.95	-146.65 -146.65	733,230.47 733,230.47	0.00	720,519.00 720,519.00	0.00 -12,711.47	-12,711.47
15 Oct 03 Acq Prem Amort	680,135.290	733,377.12 733,377.12	- 18.23 - 18.23	- 107.95 - 107.95	- 146.65 - 146.65	733,230.47 733,230.47	0.00	720,519.00 720,519.00	0.00 - 12,711.47	- 12,711.47
30 Jul 04		662,500.660 714,362.03	- 17.86 - 17.86	- 123.01 - 123.01	-160.71 -160.71	714,201.32 714,201.32	0.00	706,183.97 706,183.97	0.00 -8,017.35	-8,017.35
15 Oct 03 Acq Prem Amort	662,500.660	714,362.03 714,362.03	- 17.86 - 17.86	- 123.01 - 123.01	- 160.71 - 160.71	714,201.32 714,201.32	0.00	706,183.97 706,183.97	0.00 - 8,017.35	- 8,017.35
31 Aug 04		647,970.790 698,694.74	- 17.56 - 17.56	- 137.87 - 137.87	-174.75 -174.75	698,519.99 698,519.99	0.00	693,936.54 693,936.54	0.00 -4,583.45	-4,583.45
15 Oct 03 Acq Prem Amort	647,970.790	698,694.74 698,694.74	- 17.56 - 17.56	- 137.87 - 137.87	- 174.75 - 174.75	698,519.99 698,519.99	0.00	693,936.54 693,936.54	0.00 - 4,583.45	- 4,583.45
30 Sep 04		627,393.720 676,506.87	- 17.10 - 17.10	- 150.59 - 150.59	-186.30 -186.30	676,320.57 676,320.57	0.00	672,095.52 672,095.52	0.00 -4,225.05	-4,225.05
15 Oct 03 Acq Prem Amort	627,393.720	676,506.87 676,506.87	- 17.10 - 17.10	- 150.59 - 150.59	- 186.30 - 186.30	676,320.57 676,320.57	0.00	672,095.52 672,095.52	0.00 - 4,225.05	- 4,225.05
29 Oct 04		729,333.080 785,986.02	- 16.82 - 16.82	- 162.72 - 162.72	-197.32 -197.32	785,788.70 785,788.70	0.00	779,659.77 779,659.77	0.00 -6,128.93	-6,128.93
15 Oct 03 Acq Prem Amort	607,870.700	655,455.56 655,455.56	- 16.65 - 16.65	- 162.55 - 162.55	- 197.15 - 197.15	655,258.41 655,258.41	0.00	649,281.89 649,281.89	0.00 - 5,976.52	- 5,976.52
21 Oct 04 Acq Prem Amort	122,062.380	130,530.46 130,530.46	- 0.17 - 0.17	- 0.17 - 0.17	- 0.17 - 0.17	130,530.29 130,530.29	0.00	130,377.88 130,377.88	0.00 - 152.41	- 152.41
30 Nov 04		704,313.380 758,360.78	- 18.97 - 18.97	- 174.84 - 174.84	-207.98 -207.98	758,152.80 758,152.80	0.00	745,691.79 745,691.79	0.00 -12,461.01	-12,461.01
15 Oct 03 Acq Prem Amort	582,251.000	627,830.32 627,830.32	- 16.03 - 16.03	- 171.73 - 171.73	- 204.87 - 204.87	627,625.45 627,625.45	0.00	616,458.25 616,458.25	0.00 - 11,167.20	- 11,167.20
21 Oct 04 Acq Prem Amort	122,062.380	130,530.46 130,530.46	- 2.94 - 2.94	- 3.11 - 3.11	- 3.11 - 3.11	130,527.35 130,527.35	0.00	129,233.55 129,233.55	0.00 - 1,293.81	- 1,293.81
31 Dec 04		677,681.030 729,643.62	- 18.35 - 18.35	- 185.34 - 185.34	-216.96 -216.96	729,426.66 729,426.66	0.00	718,128.42 718,128.42	0.00 -11,298.24	-11,298.24
15 Oct 03 Acq Prem Amort	555,618.650	599,113.16 599,113.16	- 15.39 - 15.39	- 179.27 - 179.27	- 210.89 - 210.89	598,902.27 598,902.27	0.00	588,780.75 588,780.75	0.00 - 10,121.52	- 10,121.52

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name: FREEDOM FORUM TATTERSALL SL  
 Account number: 2002473

## ◆ Fixed Income Amortization - Taxable

Calculation Method: *OID-Per IRS Code Market Discount-Per IRS Code*  
*Prem Amort Tax Exempt-Per IRS Code Prem Amort Taxable-Per IRS Code*

Asset ID Activity Date Acq Date	Security Description Transaction Type Shares/PAR	Original Cost Base Local	Amortization/Accretion			Adjusted Cost Base Local	Premium Translation Gain/Loss	Market Value Base Local	Unrealized Gain/Loss	
			Period Base Local	Year-to-date Base Local	Cumulative Base Local				Translation Market	Total
21 Oct 04 Acq Prem Amort	122,062.380	130,530.46 130,530.46	- 2.96 - 2.96	- 6.07 - 6.07	- 6.07 - 6.07	130,524.39 130,524.39	0.00	129,347.67 129,347.67	0.00 - 1,176.72	- 1,176.72
CUSIP: 31392CT61 FNMA PREASSIGN 00717 6.5 09-25-2028 Issue Date: 1 Apr 02 Rate: 6.5% Yield to Maturity: 0% Maturity Date: 25 Sep 28 Estimated Maturity Date: 28 Feb 11										
30 Sep 04	1,735,000.000	1,849,469.34 1,849,469.34	- 83.38 - 83.38	- 83.38 - 83.38	-83.38 -83.38	1,849,385.96 1,849,385.96	0.00	1,871,157.60 1,871,157.60	0.00 21,771.64	21,771.64
10 Sep 04 Acq Prem Amort	1,735,000.000	1,849,469.34 1,849,469.34	- 83.38 - 83.38	- 83.38 - 83.38	- 83.38 - 83.38	1,849,385.96 1,849,385.96	0.00	1,871,157.60 1,871,157.60	0.00 21,771.64	21,771.64
29 Oct 04	1,735,000.000	1,849,469.34 1,849,469.34	- 1,638.67 - 1,638.67	- 1,722.05 - 1,722.05	-1,722.05 -1,722.05	1,847,747.29 1,847,747.29	0.00	1,869,247.36 1,869,247.36	0.00 21,500.07	21,500.07
10 Sep 04 Acq Prem Amort	1,735,000.000	1,849,469.34 1,849,469.34	- 1,638.67 - 1,638.67	- 1,722.05 - 1,722.05	- 1,722.05 - 1,722.05	1,847,747.29 1,847,747.29	0.00	1,869,247.36 1,869,247.36	0.00 21,500.07	21,500.07
30 Nov 04	1,735,000.000	1,849,469.34 1,849,469.34	- 1,245.65 - 1,245.65	- 2,967.70 - 2,967.70	-2,967.70 -2,967.70	1,846,501.64 1,846,501.64	0.00	1,841,150.77 1,841,150.77	0.00 -5,350.87	-5,350.87
10 Sep 04 Acq Prem Amort	1,735,000.000	1,849,469.34 1,849,469.34	- 1,245.65 - 1,245.65	- 2,967.70 - 2,967.70	- 2,967.70 - 2,967.70	1,846,501.64 1,846,501.64	0.00	1,841,150.77 1,841,150.77	0.00 - 5,350.87	- 5,350.87
31 Dec 04	1,735,000.000	1,849,469.34 1,849,469.34	- 1,197.52 - 1,197.52	- 4,165.22 - 4,165.22	-4,165.22 -4,165.22	1,845,304.12 1,845,304.12	0.00	1,843,914.63 1,843,914.63	0.00 -1,389.50	-1,389.50
10 Sep 04 Acq Prem Amort	1,735,000.000	1,849,469.34 1,849,469.34	- 1,197.52 - 1,197.52	- 4,165.22 - 4,165.22	- 4,165.22 - 4,165.22	1,845,304.12 1,845,304.12	0.00	1,843,914.63 1,843,914.63	0.00 - 1,389.50	- 1,389.50
CUSIP: 31392GSM8 FNMA SER 2002-W12 CTF CL AF-4 4.24100017548 03-25-2031 Issue Date: 1 Dec 02 Rate: 4.24100017548% Yield to Maturity: 0% Maturity Date: 25 Mar 31 Estimated Maturity Date: 15 Mar 06										
31 Aug 04	1,000,000.000	1,008,593.75 1,008,593.75	- 6.34 - 6.34	- 6.34 - 6.34	-6.34 -6.34	1,008,587.41 1,008,587.41	0.00	1,012,823.00 1,012,823.00	0.00 4,235.59	4,235.59
9 Aug 04 Acq Prem Amort	1,000,000.000	1,008,593.75 1,008,593.75	- 6.34 - 6.34	- 6.34 - 6.34	- 6.34 - 6.34	1,008,587.41 1,008,587.41	0.00	1,012,823.00 1,012,823.00	0.00 4,235.59	4,235.59
30 Sep 04	1,000,000.000	1,008,593.75 1,008,593.75	- 403.72 - 403.72	- 410.06 - 410.06	-410.06 -410.06	1,008,183.69 1,008,183.69	0.00	1,009,790.00 1,009,790.00	0.00 1,606.31	1,606.31
9 Aug 04 Acq Prem Amort	1,000,000.000	1,008,593.75 1,008,593.75	- 403.72 - 403.72	- 410.06 - 410.06	- 410.06 - 410.06	1,008,183.69 1,008,183.69	0.00	1,009,790.00 1,009,790.00	0.00 1,606.31	1,606.31

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name: FREEDOM FORUM - TATTERSALL-SL  
 Account number: 2602473

## ◆ Fixed Income Amortization - Taxable

Calculation Method: *OID-Per IRS Code Market Discount-Per IRS Code*  
*Prem Amort Tax Exempt-Per IRS Code Prem Amort Taxable-Per IRS Code*

Asset ID Activity Date Acq Date	Security Description Transaction Type Shares/PAR	Original Cost Base Local	Amortization/Accretion			Adjusted Cost Base Local	Premium Translation Gain/Loss	Market Value Base Local	Unrealized Gain/Loss	
			Period Base Local	Year-to-date Base Local	Cumulative Base Local				Translation Market	Total
29 Oct 04		1,008,593.75	- 328.86	- 738.92	-738.92	1,007,854.83	0.00	1,008,069.00	0.00	214.17
		1,008,593.75	- 328.86	- 738.92	-738.92	1,007,854.83		1,008,069.00	214.17	
9 Aug 04	Acq Prem Amort	1,008,593.75	- 328.86	- 738.92	- 738.92	1,007,854.83	0.00	1,008,069.00	0.00	214.17
		1,008,593.75	- 328.86	- 738.92	- 738.92	1,007,854.83		1,008,069.00	214.17	
CUSIP: 31392GVP7 FNMA CMO SER 2002-119 CL AT 6.5 07-25-2042 BEO						Issue Date: 1 Dec 02 Rate: 6.5% Yield to Maturity: 0% Maturity Date: 25 Jul 32				
30 Jan 04		1,416,650.63	- 69.24	- 69.24	-870.40	1,415,780.23	0.00	1,440,426.88	0.00	24,646.65
		1,416,650.63	- 69.24	- 69.24	-870.40	1,415,780.23		1,440,426.88	24,646.65	
26 Dec 02	Acq Prem Amort	1,416,650.63	- 69.24	- 69.24	- 870.40	1,415,780.23	0.00	1,440,426.88	0.00	24,646.65
		1,416,650.63	- 69.24	- 69.24	- 870.40	1,415,780.23		1,440,426.88	24,646.65	
27 Feb 04		3,392,256.38	- 130.31	- 199.55	-1,000.71	3,391,255.67	0.00	3,425,381.16	0.00	34,125.49
		3,392,256.38	- 130.31	- 199.55	-1,000.71	3,391,255.67		3,425,381.16	34,125.49	
26 Dec 02	Acq Prem Amort	1,416,650.63	- 69.60	- 138.84	- 940.00	1,415,710.63	0.00	1,443,805.38	0.00	28,094.75
		1,416,650.63	- 69.60	- 138.84	- 940.00	1,415,710.63		1,443,805.38	28,094.75	
10 Feb 04	Acq Prem Amort	1,975,605.75	- 60.71	- 60.71	- 60.71	1,975,545.04	0.00	1,981,575.78	0.00	6,030.74
		1,975,605.75	- 60.71	- 60.71	- 60.71	1,975,545.04		1,981,575.78	6,030.74	
31 Mar 04		3,316,375.15	- 199.15	- 396.37	-1,197.53	3,315,177.62	0.00	3,362,202.17	0.00	47,024.55
		3,316,375.15	- 199.15	- 396.37	-1,197.53	3,315,177.62		3,362,202.17	47,024.55	
26 Dec 02	Acq Prem Amort	1,416,650.63	- 69.95	- 208.79	- 1,009.95	1,415,640.68	0.00	1,449,379.92	0.00	33,739.24
		1,416,650.63	- 69.95	- 208.79	- 1,009.95	1,415,640.68		1,449,379.92	33,739.24	
10 Feb 04	Acq Prem Amort	1,899,724.52	- 129.20	- 187.58	- 187.58	1,899,536.94	0.00	1,912,822.25	0.00	13,285.31
		1,899,724.52	- 129.20	- 187.58	- 187.58	1,899,536.94		1,912,822.25	13,285.31	
30 Apr 04		3,199,696.42	- 192.18	- 577.03	-1,378.19	3,198,318.23	0.00	3,170,975.39	0.00	-27,342.84
		3,199,696.42	- 192.18	- 577.03	-1,378.19	3,198,318.23		3,170,975.39	-27,342.84	
26 Dec 02	Acq Prem Amort	1,416,650.63	- 70.31	- 279.10	- 1,080.26	1,415,570.37	0.00	1,416,439.47	0.00	869.10
		1,416,650.63	- 70.31	- 279.10	- 1,080.26	1,415,570.37		1,416,439.47	869.10	
10 Feb 04	Acq Prem Amort	1,783,045.79	- 121.87	- 297.93	- 297.93	1,782,747.86	0.00	1,754,535.92	0.00	- 28,211.94
		1,783,045.79	- 121.87	- 297.93	- 297.93	1,782,747.86		1,754,535.92	- 28,211.94	
28 May 04		1,661,093.19	- 87.46	- 407.41	-1,208.57	1,659,884.62	0.00	1,652,033.25	0.00	-7,851.37
		1,661,093.19	- 87.46	- 407.41	-1,208.57	1,659,884.62		1,652,033.25	-7,851.37	
26 Dec 02	Acq Prem Amort	1,416,650.63	- 70.67	- 349.77	- 1,150.93	1,415,499.70	0.00	1,412,216.33	0.00	- 3,283.37
		1,416,650.63	- 70.67	- 349.77	- 1,150.93	1,415,499.70		1,412,216.33	- 3,283.37	

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name: FREEDOM FORUM - TATTERSALL-SL  
 Account number: 2602473

## ◆ Fixed Income Amortization - Taxable

Calculation Method: *OID-Per IRS Code Market Discount-Per IRS Code*  
*Prem Amort Tax Exempt-Per IRS Code Prem Amort Taxable-Per IRS Code*

Asset ID Activity Date	Security Description Transaction Type Shares/PAR	Original Cost Base Local	Amortization/Accretion			Adjusted Cost Base Local	Premium Translation Gain/Loss	Market Value Base Local	Unrealized Gain/Loss	
			Period Base Local	Year-to-date Base Local	Cumulative Base Local				Translation Market	Total
10 Feb 04 Acq Prem Amort	229,489.870	244,442.56	- 16.79	- 57.64	- 57.64	244,384.92	0.00	239,816.91	0.00	- 4,568.01
		244,442.56	- 16.79	- 57.64	- 57.64	244,384.92		239,816.91	- 4,568.01	
30 Jun 04	1,487,125.540	1,561,216.13	- 81.02	- 464.88	- 1,266.04	1,559,950.09	0.00	1,554,053.63	0.00	- 5,896.47
		1,561,216.13	- 81.02	- 464.88	- 1,266.04	1,559,950.09		1,554,053.63	- 5,896.47	
26 Dec 02 Acq Prem Amort	1,351,403.190	1,416,650.63	- 71.03	- 420.80	- 1,221.96	1,415,428.67	0.00	1,412,223.09	0.00	- 3,205.58
		1,416,650.63	- 71.03	- 420.80	- 1,221.96	1,415,428.67		1,412,223.09	- 3,205.58	
10 Feb 04 Acq Prem Amort	135,722.350	144,565.50	- 9.99	- 44.08	- 44.08	144,521.42	0.00	141,830.53	0.00	- 2,690.89
		144,565.50	- 9.99	- 44.08	- 44.08	144,521.42		141,830.53	- 2,690.89	
30 Jul 04	1,432,150.860	1,502,659.51	- 77.36	- 524.39	- 1,325.55	1,501,333.96	0.00	1,501,521.38	0.00	187.42
		1,502,659.51	- 77.36	- 524.39	- 1,325.55	1,501,333.96		1,501,521.38	187.42	
26 Dec 02 Acq Prem Amort	1,351,403.190	1,416,650.63	- 71.39	- 492.19	- 1,293.35	1,415,357.28	0.00	1,416,862.46	0.00	1,505.18
		1,416,650.63	- 71.39	- 492.19	- 1,293.35	1,415,357.28		1,416,862.46	1,505.18	
10 Feb 04 Acq Prem Amort	80,747.670	86,008.88	- 5.97	- 32.20	- 32.20	85,976.68	0.00	84,658.93	0.00	- 1,317.75
		86,008.88	- 5.97	- 32.20	- 32.20	85,976.68		84,658.93	- 1,317.75	
31 Aug 04	1,399,053.730	1,467,405.90	- 75.29	- 586.48	- 1,387.64	1,466,018.26	0.00	1,476,438.19	0.00	10,419.93
		1,467,405.90	- 75.29	- 586.48	- 1,387.64	1,466,018.26		1,476,438.19	10,419.93	
26 Dec 02 Acq Prem Amort	1,351,403.190	1,416,650.63	- 71.76	- 563.95	- 1,365.11	1,415,285.52	0.00	1,426,152.00	0.00	10,866.48
		1,416,650.63	- 71.76	- 563.95	- 1,365.11	1,415,285.52		1,426,152.00	10,866.48	
10 Feb 04 Acq Prem Amort	47,650.540	50,755.27	- 3.53	- 22.53	- 22.53	50,732.74	0.00	50,286.19	0.00	- 446.55
		50,755.27	- 3.53	- 22.53	- 22.53	50,732.74		50,286.19	- 446.55	
30 Sep 04	1,359,221.680	1,424,978.54	- 72.72	- 640.37	- 1,441.53	1,423,537.01	0.00	1,436,527.41	0.00	12,990.40
		1,424,978.54	- 72.72	- 640.37	- 1,441.53	1,423,537.01		1,436,527.41	12,990.40	
26 Dec 02 Acq Prem Amort	1,351,403.190	1,416,650.63	- 72.13	- 636.08	- 1,437.24	1,415,213.39	0.00	1,428,264.25	0.00	13,050.86
		1,416,650.63	- 72.13	- 636.08	- 1,437.24	1,415,213.39		1,428,264.25	13,050.86	
10 Feb 04 Acq Prem Amort	7,818.490	8,327.91	- 0.59	- 4.29	- 4.29	8,323.62	0.00	8,263.17	0.00	- 60.45
		8,327.91	- 0.59	- 4.29	- 4.29	8,323.62		8,263.17	- 60.45	
29 Oct 04	1,312,662.110	1,376,039.08	- 70.42	- 688.27	- 1,466.46	1,374,572.62	0.00	1,383,217.70	0.00	8,645.08
		1,376,039.08	- 70.42	- 688.27	- 1,466.46	1,374,572.62		1,383,217.70	8,645.08	
26 Dec 02 Acq Prem Amort	1,312,662.110	1,376,039.08	- 70.42	- 688.27	- 1,466.46	1,374,572.62	0.00	1,383,217.70	0.00	8,645.08
		1,376,039.08	- 70.42	- 688.27	- 1,466.46	1,374,572.62		1,383,217.70	8,645.08	
30 Nov 04	1,279,706.950	1,341,492.80	- 69.00	- 739.99	- 1,498.64	1,339,994.16	0.00	1,336,094.68	0.00	- 3,899.48
		1,341,492.80	- 69.00	- 739.99	- 1,498.64	1,339,994.16		1,336,094.68	- 3,899.48	
26 Dec 02 Acq Prem Amort	1,279,706.950	1,341,492.80	- 69.00	- 739.99	- 1,498.64	1,339,994.16	0.00	1,336,094.68	0.00	- 3,899.48
		1,341,492.80	- 69.00	- 739.99	- 1,498.64	1,339,994.16		1,336,094.68	- 3,899.48	

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name \*FREEDOM FORUM -TATTERSALL:SL Account number 2602473

## ◆ Fixed Income Amortization - Taxable

Calculation Method: *OID-Per IRS Code Market Discount-Per IRS Code  
Prem Amort Tax Exempt-Per IRS Code Prem Amort Taxable-Per IRS Code*

Asset ID Activity Date Acq Date	Security Description Transaction Type Shares/PAR	Original Cost Base Local	Amortization/Accretion			Adjusted Cost Base Local	Premium Translation Gain/Loss	Market Value Base Local	Unrealized Gain/Loss		Total
			Period Base Local	Year-to-date Base Local	Cumulative Base Local				Translation Market		
31 Dec 04		1,241,436.640	1,301,374.75	- 67.28	- 785.14	-1,521.10	1,299,853.65	0.00	1,298,077.19	0.00	-1,776.46
			1,301,374.75	- 67.28	- 785.14	-1,521.10	1,299,853.65		1,298,077.19	-1,776.46	
26 Dec 02 Acq Prem Amort	1,241,436.640	1,301,374.75	- 67.28	- 785.14	- 1,521.10	1,299,853.65	0.00	1,298,077.19	0.00	- 1,776.46	
		1,301,374.75	- 67.28	- 785.14	- 1,521.10	1,299,853.65		1,298,077.19	- 1,776.46		
CUSIP: 31392JAC3 FNMA REMIC SER 2003-W2 CL 1-A2 7 07-25-2032						Issue Date: 1 Jan 03 Rate: 7% Yield to Maturity: 0% Maturity Date: 25 Jul 32 Estimated Maturity Date: 1 Apr 09					
30 Jan 04		1,325,741.780	1,425,068.84	- 101.26	- 101.26	-213.08	1,424,855.76	0.00	1,433,044.67	0.00	8,188.91
			1,425,068.84	- 101.26	- 101.26	-213.08	1,424,855.76		1,433,044.67	8,188.91	
21 Nov 03 Acq Prem Amort	1,325,741.780	1,425,068.84	- 101.26	- 101.26	- 213.08	1,424,855.76	0.00	1,433,044.67	0.00	8,188.91	
		1,425,068.84	- 101.26	- 101.26	- 213.08	1,424,855.76		1,433,044.67	8,188.91		
27 Feb 04		1,289,293.320	1,385,889.59	- 99.01	- 197.49	-306.23	1,385,583.36	0.00	1,395,257.76	0.00	9,674.40
			1,385,889.59	- 99.01	- 197.49	-306.23	1,385,583.36		1,395,257.76	9,674.40	
21 Nov 03 Acq Prem Amort	1,289,293.320	1,385,889.59	- 99.01	- 197.49	- 306.23	1,385,583.36	0.00	1,395,257.76	0.00	9,674.40	
		1,385,889.59	- 99.01	- 197.49	- 306.23	1,385,583.36		1,395,257.76	9,674.40		
31 Mar 04		1,253,903.880	1,347,848.71	- 96.80	- 288.87	-394.62	1,347,454.09	0.00	1,363,228.00	0.00	15,773.91
			1,347,848.71	- 96.80	- 288.87	-394.62	1,347,454.09		1,363,228.00	15,773.91	
21 Nov 03 Acq Prem Amort	1,253,903.880	1,347,848.71	- 96.80	- 288.87	- 394.62	1,347,454.09	0.00	1,363,228.00	0.00	15,773.91	
		1,347,848.71	- 96.80	- 288.87	- 394.62	1,347,454.09		1,363,228.00	15,773.91		
30 Apr 04		1,203,280.100	1,293,432.10	- 93.38	- 370.59	-472.07	1,292,960.03	0.00	1,279,237.16	0.00	-13,722.87
			1,293,432.10	- 93.38	- 370.59	-472.07	1,292,960.03		1,279,237.16	-13,722.87	
21 Nov 03 Acq Prem Amort	1,203,280.100	1,293,432.10	- 93.38	- 370.59	- 472.07	1,292,960.03	0.00	1,279,237.16	0.00	- 13,722.87	
		1,293,432.10	- 93.38	- 370.59	- 472.07	1,292,960.03		1,279,237.16	- 13,722.87		
28 May 04		1,171,271.530	1,259,025.39	- 8,211.17	- 8,571.90	-8,670.68	1,250,354.71	0.00	1,241,914.43	0.00	-8,440.28
			1,259,025.39	- 8,211.17	- 8,571.90	-8,670.68	1,250,354.71		1,241,914.43	-8,440.28	
21 Nov 03 Acq Prem Amort	1,171,271.530	1,259,025.39	- 8,211.17	- 8,571.90	- 8,670.68	1,250,354.71	0.00	1,241,914.43	0.00	- 8,440.28	
		1,259,025.39	- 8,211.17	- 8,571.90	- 8,670.68	1,250,354.71		1,241,914.43	- 8,440.28		
30 Jun 04		1,122,098.060	1,206,167.75	- 1,183.87	- 9,395.90	-9,490.53	1,196,677.22	0.00	1,188,723.75	0.00	-7,953.47
			1,206,167.75	- 1,183.87	- 9,395.90	-9,490.53	1,196,677.22		1,188,723.75	-7,953.47	
21 Nov 03 Acq Prem Amort	1,122,098.060	1,206,167.75	- 1,183.87	- 9,395.90	- 9,490.53	1,196,677.22	0.00	1,188,723.75	0.00	- 7,953.47	
		1,206,167.75	- 1,183.87	- 9,395.90	- 9,490.53	1,196,677.22		1,188,723.75	- 7,953.47		

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name \*FREEDOM FORUM -TATTERSALL-SL Account number 2602473

## ◆ Fixed Income Amortization - Taxable

Calculation Method: *OID-Per IRS Code Market Discount-Per IRS Code*  
*Prem Amort Tax Exempt-Per IRS Code Prem Amort Taxable-Per IRS Code*

Asset ID Activity Date Acq Date	Security Description Transaction Type Shares/PAR	Original Cost Base Local	Amortization/Accretion			Adjusted Cost Base Local	Premium Translation Gain/Loss	Market Value Base Local	Unrealized Gain/Loss		Total
			Period Base Local	Year-to-date Base Local	Cumulative Base Local				Translation Market		
<b>Assets Held</b>											
<b>Fixed Income</b>											
30 Jul 04	1,072,113 640	1,152,438.40	- 1,091.93	- 10,069.28	-10,159.70	1,142,278.70	0.00	1,142,805.60	0.00	526.90	
		1,152,438.40	- 1,091.93	- 10,069.28	-10,159.70	1,142,278.70		1,142,805.60	526.90		
21 Nov 03 Acq Prem Amort	1,072,113 640	1,152,438.40	- 1,091.93	- 10,069.28	- 10,159.70	1,142,278.70	0.00	1,142,805.60	0.00	526.90	
		1,152,438.40	- 1,091.93	- 10,069.28	- 10,159.70	1,142,278.70		1,142,805.60	526.90		
31 Aug 04	1,034,408 300	1,111,908.11	- 1,017.63	- 10,732.78	-10,820.02	1,101,088.09	0.00	1,107,787.16	0.00	6,699.07	
		1,111,908.11	- 1,017.63	- 10,732.78	-10,820.02	1,101,088.09		1,107,787.16	6,699.07		
21 Nov 03 Acq Prem Amort	1,034,408 300	1,111,908.11	- 1,017.63	- 10,732.78	- 10,820.02	1,101,088.09	0.00	1,107,787.16	0.00	6,699.07	
		1,111,908.11	- 1,017.63	- 10,732.78	- 10,820.02	1,101,088.09		1,107,787.16	6,699.07		
30 Sep 04	1,002,499.400	1,077,608.54	- 953.21	- 11,354.91	-11,439.46	1,066,169.08	0.00	1,073,927.48	0.00	7,758.40	
		1,077,608.54	- 953.21	- 11,354.91	-11,439.46	1,066,169.08		1,073,927.48	7,758.40		
21 Nov 03 Acq Prem Amort	1,002,499.400	1,077,608.54	- 953.21	- 11,354.91	- 11,439.46	1,066,169.08	0.00	1,073,927.48	0.00	7,758.40	
		1,077,608.54	- 953.21	- 11,354.91	- 11,439.46	1,066,169.08		1,073,927.48	7,758.40		
29 Oct 04	971,464.550	1,044,248.50	- 893.25	- 11,896.64	-11,978.57	1,032,269.93	0.00	1,037,645.57	0.00	5,375.64	
		1,044,248.50	- 893.25	- 11,896.64	-11,978.57	1,032,269.93		1,037,645.57	5,375.64		
21 Nov 03 Acq Prem Amort	971,464.550	1,044,248.50	- 893.25	- 11,896.64	- 11,978.57	1,032,269.93	0.00	1,037,645.57	0.00	5,375.64	
		1,044,248.50	- 893.25	- 11,896.64	- 11,978.57	1,032,269.93		1,037,645.57	5,375.64		
30 Nov 04	938,344 310	1,008,646.83	- 834.81	- 12,325.86	-12,404.99	996,241.84	0.00	993,472.04	0.00	-2,769.80	
		1,008,646.83	- 834.81	- 12,325.86	-12,404.99	996,241.84		993,472.04	-2,769.80		
21 Nov 03 Acq Prem Amort	938,344.310	1,008,646.83	- 834.81	- 12,325.86	- 12,404.99	996,241.84	0.00	993,472.04	0.00	- 2,769.80	
		1,008,646.83	- 834.81	- 12,325.86	- 12,404.99	996,241.84		993,472.04	- 2,769.80		
31 Dec 04	902,962.590	970,614.25	- 777.70	- 12,638.79	-12,714.94	957,899.31	0.00	956,855.91	0.00	-1,043.40	
		970,614.25	- 777.70	- 12,638.79	-12,714.94	957,899.31		956,855.91	-1,043.40		
21 Nov 03 Acq Prem Amort	902,962 590	970,614.25	- 777.70	- 12,638.79	- 12,714.94	957,899.31	0.00	956,855.91	0.00	- 1,043.40	
		970,614.25	- 777.70	- 12,638.79	- 12,714.94	957,899.31		956,855.91	- 1,043.40		
CUSIP: 31392JAP4 FNMA PREASSIGN 00014 5 67399978638 07-25-2032 Issue Date: 1 Jan 03 Rate: 5.67399978638% Yield to Maturity: 0% Maturity Date: 25 Jul 32											
27 Feb 04	1,200,000.000	1,244,437.50	- 7.43	- 7.43	-7.43	1,244,430.07	0.00	1,269,722.64	0.00	25,292.57	
		1,244,437.50	- 7.43	- 7.43	-7.43	1,244,430.07		1,269,722.64	25,292.57		
20 Feb 04 Acq Prem Amort	1,200,000.000	1,244,437.50	- 7.43	- 7.43	- 7.43	1,244,430.07	0.00	1,269,722.64	0.00	25,292.57	
		1,244,437.50	- 7.43	- 7.43	- 7.43	1,244,430.07		1,269,722.64	25,292.57		

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name: FREEDOM FORUM -TATTERSALL-SL  
 Account number: 2002473

## ◆ Fixed Income Amortization - Taxable

Calculation Method: *OID-Per IRS Code Market Discount-Per IRS Code*  
*Prem Amort Tax Exempt-Per IRS Code Prem Amort Taxable-Per IRS Code*

Asset ID Activity Date Acq Date	Security Description Transaction Type Shares/PAR	Original Cost Base Local	Amortization/Accretion			Adjusted Cost Base Local	Premium Translation Gain/Loss	Market Value Base Local	Unrealized Gain/Loss		Total
			Period Base Local	Year-to-date Base Local	Cumulative Base Local				Translation Market	Market	
31 Mar 04	1,200,000 000	1,244,437.50 1,244,437.50	- 55.00 - 55.00	- 62.43 - 62.43	-62.43 -62.43	1,244,375.07 1,244,375.07	0.00	1,275,513.84 1,275,513.84	0.00 31,138.77	31,138.77	
20 Feb 04 Acq Prem Amort	1,200,000 000	1,244,437.50 1,244,437.50	- 55.00 - 55.00	- 62.43 - 62.43	- 62.43 - 62.43	1,244,375.07 1,244,375.07	0.00	1,275,513.84 1,275,513.84	0.00 31,138.77	31,138.77	
CUSIP 31392JWJ4 FNMA PREASSIGN 00489 6.5 12-25-2042 Issue Date: 1 Feb 03 Rate: 6.5% Yield to Maturity: 0% Maturity Date: 25 Dec 42											
30 Jan 04	702,499.340	745,088.36 745,088.36	- 51.52 - 51.52	- 51.52 - 51.52	-481.81 -481.81	744,606.55 744,606.55	0.00	748,776.48 748,776.48	0.00 4,169.93	4,169.93	
7 Apr 03 Acq Prem Amort	702,499.340	745,088.36 745,088.36	- 51.52 - 51.52	- 51.52 - 51.52	- 481.81 - 481.81	744,606.55 744,606.55	0.00	748,776.48 748,776.48	0.00 4,169.93	4,169.93	
27 Feb 04	685,952.650	727,538.53 727,538.53	- 50.49 - 50.49	- 100.80 - 100.80	-520.95 -520.95	727,017.58 727,017.58	0.00	732,854.66 732,854.66	0.00 5,837.08	5,837.08	
7 Apr 03 Acq Prem Amort	685,952.650	727,538.53 727,538.53	- 50.49 - 50.49	- 100.80 - 100.80	- 520.95 - 520.95	727,017.58 727,017.58	0.00	732,854.66 732,854.66	0.00 5,837.08	5,837.08	
31 Mar 04	673,401.510	714,226.48 714,226.48	- 49.88 - 49.88	- 148.84 - 148.84	-561.30 -561.30	713,665.18 713,665.18	0.00	722,223.12 722,223.12	0.00 8,557.94	8,557.94	
7 Apr 03 Acq Prem Amort	673,401.510	714,226.48 714,226.48	- 49.88 - 49.88	- 148.84 - 148.84	- 561.30 - 561.30	713,665.18 713,665.18	0.00	722,223.12 722,223.12	0.00 8,557.94	8,557.94	
CUSIP 31392JYE3 FNMA REMIC SER 2003-W3 CL TAT 6.5 08-25-2032 Issue Date: 1 Feb 03 Rate: 6.5% Yield to Maturity: 0% Maturity Date: 25 Aug 32											
30 Jan 04	2,212,641.600	2,345,138.84 2,345,138.84	- 142.64 - 142.64	- 142.64 - 142.64	-1,170.07 -1,170.07	2,343,968.77 2,343,968.77	0.00	2,358,399.37 2,358,399.37	0.00 14,430.60	14,430.60	
25 Feb 03 Acq Prem Amort	1,187,895.940	1,266,594.04 1,266,594.04	- 85.07 - 85.07	- 85.07 - 85.07	- 912.89 - 912.89	1,265,681.15 1,265,681.15	0.00	1,266,148.59 1,266,148.59	0.00 467.44	467.44	
8 Sep 03 Acq Prem Amort	1,024,745.660	1,078,544.80 1,078,544.80	- 57.57 - 57.57	- 57.57 - 57.57	- 257.18 - 257.18	1,078,287.62 1,078,287.62	0.00	1,092,250.78 1,092,250.78	0.00 13,963.16	13,963.16	
27 Feb 04	2,131,564.510	2,258,690.39 2,258,690.39	- 137.52 - 137.52	- 274.35 - 274.35	-1,245.28 -1,245.28	2,257,445.11 2,257,445.11	0.00	2,277,310.23 2,277,310.23	0.00 19,865.12	19,865.12	
25 Feb 03 Acq Prem Amort	1,106,818.850	1,180,145.59 1,180,145.59	- 79.66 - 79.66	- 158.92 - 158.92	- 930.24 - 930.24	1,179,215.35 1,179,215.35	0.00	1,182,497.59 1,182,497.59	0.00 3,282.24	3,282.24	
8 Sep 03 Acq Prem Amort	1,024,745.660	1,078,544.80 1,078,544.80	- 57.86 - 57.86	- 115.43 - 115.43	- 315.04 - 315.04	1,078,229.76 1,078,229.76	0.00	1,094,812.65 1,094,812.65	0.00 16,582.89	16,582.89	

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name \*FREEDOM FORUM -TATTERSALL-SL Account number 2002473

## ◆ Fixed Income Amortization - Taxable

Calculation Method: *OID-Per IRS Code Market Discount-Per IRS Code  
Prem Amort Tax Exempt-Per IRS Code Prem Amort Taxable-Per IRS Code*

Asset ID Activity Date Acq Date	Security Description Transaction Type Shares/PAR	Original Cost Base Local	Amortization/Accretion			Adjusted Cost Base Local	Premium Translation Gain/Loss	Market Value Base Local	Unrealized Gain/Loss	
			Period Base Local	Year-to-date Base Local	Cumulative Base Local				Translation Market	Total
31 Mar 04	2,072,037.950	2,195,220.20	- 133.92	- 399.72	-1,329.17	2,193,891.03	0.00	2,222,260.70	0.00	28,369.67
		2,195,220.20	- 133.92	- 399.72	-1,329.17	2,193,891.03		2,222,260.70	28,369.67	
25 Feb 03 Acq Prem Amort	1,047,292.290	1,116,675.40	- 75.76	- 226.13	- 955.97	1,115,719.43	0.00	1,123,220.98	0.00	7,501.55
		1,116,675.40	- 75.76	- 226.13	- 955.97	1,115,719.43		1,123,220.98	7,501.55	
8 Sep 03 Acq Prem Amort	1,024,745.660	1,078,544.80	- 58.16	- 173.59	- 373.20	1,078,171.60	0.00	1,099,039.72	0.00	20,868.12
		1,078,544.80	- 58.16	- 173.59	- 373.20	1,078,171.60		1,099,039.72	20,868.12	
CUSIP 313920UK4 FNMA REMIC SER 2001-T8 CL A1 7.5 07-25-2031					Issue Date: 1 Jul 01 Rate: 7.5% Yield to Maturity: 0% Maturity Date: 25 Jul 31 Estimated Maturity Date: 15 Jul 09					
28 May 04	784,195.860	847,329.76	- 1,363.29	- 1,363.29	-1,363.29	845,966.47	0.00	843,726.52	0.00	-2,239.95
		847,329.76	- 1,363.29	- 1,363.29	-1,363.29	845,966.47		843,726.52	-2,239.95	
15 Apr 04 Acq Prem Amort	784,195.860	847,329.76	- 1,363.29	- 1,363.29	- 1,363.29	845,966.47	0.00	843,726.52	0.00	- 2,239.95
		847,329.76	- 1,363.29	- 1,363.29	- 1,363.29	845,966.47		843,726.52	- 2,239.95	
30 Jun 04	761,542.830	822,852.98	- 951.59	- 2,275.50	-2,275.50	820,577.48	0.00	816,038.84	0.00	-4,538.65
		822,852.98	- 951.59	- 2,275.50	-2,275.50	820,577.48		816,038.84	-4,538.65	
15 Apr 04 Acq Prem Amort	761,542.830	822,852.98	- 951.59	- 2,275.50	- 2,275.50	820,577.48	0.00	816,038.84	0.00	- 4,538.65
		822,852.98	- 951.59	- 2,275.50	- 2,275.50	820,577.48		816,038.84	- 4,538.65	
30 Jul 04	729,751.200	788,501.88	- 881.29	- 3,061.80	-3,061.80	785,440.08	0.00	785,016.72	0.00	-423.36
		788,501.88	- 881.29	- 3,061.80	-3,061.80	785,440.08		785,016.72	-423.36	
15 Apr 04 Acq Prem Amort	729,751.200	788,501.88	- 881.29	- 3,061.80	- 3,061.80	785,440.08	0.00	785,016.72	0.00	- 423.36
		788,501.88	- 881.29	- 3,061.80	- 3,061.80	785,440.08		785,016.72	- 423.36	
CUSIP 3139206G0 FHLMC MULTICLASS PREASSIGN 00871 6 09-25-2016					Issue Date: 1 Aug 01 Rate: 6% Yield to Maturity: 0% Maturity Date: 25 Sep 16 Estimated Maturity Date: 6 Jan 08					
30 Jan 04	1,429,999.990	1,531,440.62	- 1,177.21	- 1,177.21	-19,650.28	1,511,790.34	0.00	1,504,056.97	0.00	-7,733.37
		1,531,440.62	- 1,177.21	- 1,177.21	-19,650.28	1,511,790.34		1,504,056.97	-7,733.37	
25 Feb 03 Acq Prem Amort	1,429,999.990	1,531,440.62	- 1,177.21	- 1,177.21	- 19,650.28	1,511,790.34	0.00	1,504,056.97	0.00	- 7,733.37
		1,531,440.62	- 1,177.21	- 1,177.21	- 19,650.28	1,511,790.34		1,504,056.97	- 7,733.37	
27 Feb 04	1,429,999.990	1,531,440.62	- 5,195.21	- 6,372.42	-24,845.49	1,506,595.13	0.00	1,506,835.61	0.00	240.48
		1,531,440.62	- 5,195.21	- 6,372.42	-24,845.49	1,506,595.13		1,506,835.61	240.48	
25 Feb 03 Acq Prem Amort	1,429,999.990	1,531,440.62	- 5,195.21	- 6,372.42	- 24,845.49	1,506,595.13	0.00	1,506,835.61	0.00	240.48
		1,531,440.62	- 5,195.21	- 6,372.42	- 24,845.49	1,506,595.13		1,506,835.61	240.48	



# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name \*FREEDOM FORUM -TATTERSALL-SL Account number 2602473

## ◆ Fixed Income Amortization - Taxable

Calculation Method: *OID-Per IRS Code Market Discount-Per IRS Code*  
*Prem Amort Tax Exempt-Per IRS Code Prem Amort Taxable-Per IRS Code*

Asset ID Activity Date Acq Date	Security Description Transaction Type Shares/PAR	Original Cost Base Local	Amortization/Accretion			Adjusted Cost Base Local	Premium Translation Gain/Loss	Market Value Base Local	Unrealized Gain/Loss	
			Period Base Local	Year-to-date Base Local	Cumulative Base Local				Translation Market	Total
<b>Assets Held</b>										
<b>Fixed Income</b>										
31 Mar 04	1,429,999.990	1,531,440.62	- 4,180.98	- 10,553.40	-29,026.47	1,502,414.15	0.00	1,511,298.06	0.00	8,883.91
		1,531,440.62	- 4,180.98	- 10,553.40	-29,026.47	1,502,414.15		1,511,298.06	8,883.91	
25 Feb 03 Acq Prem Amort	1,429,999.990	1,531,440.62	- 4,180.98	- 10,553.40	- 29,026.47	1,502,414.15	0.00	1,511,298.06	0.00	8,883.91
		1,531,440.62	- 4,180.98	- 10,553.40	- 29,026.47	1,502,414.15		1,511,298.06	8,883.91	
30 Sep 04	1,429,999.990	1,531,440.62	- 2,916.17	- 13,469.57	-31,942.64	1,499,497.98	0.00	1,486,423.50	0.00	-13,074.48
		1,531,440.62	- 2,916.17	- 13,469.57	-31,942.64	1,499,497.98		1,486,423.50	-13,074.48	
25 Feb 03 Acq Prem Amort	1,429,999.990	1,531,440.62	- 2,916.17	- 13,469.57	- 31,942.64	1,499,497.98	0.00	1,486,423.50	0.00	- 13,074.48
		1,531,440.62	- 2,916.17	- 13,469.57	- 31,942.64	1,499,497.98		1,486,423.50	- 13,074.48	
29 Oct 04	1,429,999.990	1,531,440.62	- 4,079.23	- 17,548.80	-36,021.87	1,495,418.75	0.00	1,489,708.21	0.00	-5,710.54
		1,531,440.62	- 4,079.23	- 17,548.80	-36,021.87	1,495,418.75		1,489,708.21	-5,710.54	
25 Feb 03 Acq Prem Amort	1,429,999.990	1,531,440.62	- 4,079.23	- 17,548.80	- 36,021.87	1,495,418.75	0.00	1,489,708.21	0.00	- 5,710.54
		1,531,440.62	- 4,079.23	- 17,548.80	- 36,021.87	1,495,418.75		1,489,708.21	- 5,710.54	
CUSIP: 313921DF2 FNMA PREASSIGN 00078 6 5 10-25-2031						Issue Date: 1 Sep 01 Rate: 6.5% Yield to Maturity: 0% Maturity Date: 25 Oct 31 Estimated Maturity Date: 2 Apr 08				
31 Mar 04	1,328,184.070	1,387,952.36	- 1,443.40	- 1,443.40	-1,443.40	1,386,508.96	0.00	1,378,970.11	0.00	-7,538.85
		1,387,952.36	- 1,443.40	- 1,443.40	-1,443.40	1,386,508.96		1,378,970.11	-7,538.85	
12 Mar 04 Acq Prem Amort	1,328,184.070	1,387,952.36	- 1,443.40	- 1,443.40	- 1,443.40	1,386,508.96	0.00	1,378,970.11	0.00	- 7,538.85
		1,387,952.36	- 1,443.40	- 1,443.40	- 1,443.40	1,386,508.96		1,378,970.11	- 7,538.85	
30 Apr 04	1,226,895.650	1,282,105.96	- 4,272.17	- 5,605.50	-5,605.50	1,276,500.46	0.00	1,290,317.20	0.00	13,816.74
		1,282,105.96	- 4,272.17	- 5,605.50	-5,605.50	1,276,500.46		1,290,317.20	13,816.74	
12 Mar 04 Acq Prem Amort	1,226,895.650	1,282,105.96	- 4,272.17	- 5,605.50	- 5,605.50	1,276,500.46	0.00	1,290,317.20	0.00	13,816.74
		1,282,105.96	- 4,272.17	- 5,605.50	- 5,605.50	1,276,500.46		1,290,317.20	13,816.74	
CUSIP: 31393LFM0 FHLMC MULTICLASS SERIES T-54 CLASS-3A 7 02-25-2043						Issue Date: 1 Feb 03 Rate: 7% Yield to Maturity: 0% Maturity Date: 25 Feb 43				
30 Jan 04	1,572,527.140	1,679,655.56	- 49.48	- 49.48	-78.75	1,679,576.81	0.00	1,702,281.70	0.00	22,704.89
		1,679,655.56	- 49.48	- 49.48	-78.75	1,679,576.81		1,702,281.70	22,704.89	
4 Dec 03 Acq Prem Amort	1,572,527.140	1,679,655.56	- 49.48	- 49.48	- 78.75	1,679,576.81	0.00	1,702,281.70	0.00	22,704.89
		1,679,655.56	- 49.48	- 49.48	- 78.75	1,679,576.81		1,702,281.70	22,704.89	
27 Feb 04	1,528,224.240	1,632,334.52	- 48.35	- 96.44	-124.88	1,632,209.64	0.00	1,661,089.13	0.00	28,879.49
		1,632,334.52	- 48.35	- 96.44	-124.88	1,632,209.64		1,661,089.13	28,879.49	

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name: FREEDOM FORUM -TATTERSALL-SL  
 Account number: 2602473

## ◆ Fixed Income Amortization - Taxable

Calculation Method: *OID-Per IRS Code Market Discount-Per IRS Code*  
*Prem Amort Tax Exempt-Per IRS Code Prem Amort Taxable-Per IRS Code*

Asset ID Activity Date Acq Date	Security Description Transaction Type Shares/PAR	Original Cost Base Local	Amortization/Accretion			Adjusted Cost Base Local	Premium Translation Gain/Loss	Market Value Base Local	Unrealized Gain/Loss		
			Period Base Local	Year-to-date Base Local	Cumulative Base Local				Translation Market	Total	
4 Dec 03	Acq Prem Amort	1,528,224.240	1,632,334.52	- 48.35	- 96.44	- 124.88	1,632,209.64	0.00	1,661,089.13	0.00	28,879.49
			1,632,334.52	- 48.35	- 96.44	- 124.88	1,632,209.64		1,661,089.13	28,879.49	
31 Mar 04		1,480,634.190	1,581,502.40	- 47.10	- 140.54	-168.09	1,581,334.31	0.00	1,617,279.70	0.00	35,945.39
			1,581,502.40	- 47.10	- 140.54	-168.09	1,581,334.31		1,617,279.70	35,945.39	
4 Dec 03	Acq Prem Amort	1,480,634.190	1,581,502.40	- 47.10	- 140.54	- 168.09	1,581,334.31	0.00	1,617,279.70	0.00	35,945.39
			1,581,502.40	- 47.10	- 140.54	- 168.09	1,581,334.31		1,617,279.70	35,945.39	
30 Apr 04		1,419,630.620	1,516,342.96	- 45.40	- 180.15	-206.56	1,516,136.40	0.00	1,514,019.45	0.00	-2,116.95
			1,516,342.96	- 45.40	- 180.15	-206.56	1,516,136.40		1,514,019.45	-2,116.95	
4 Dec 03	Acq Prem Amort	1,419,630.620	1,516,342.96	- 45.40	- 180.15	- 206.56	1,516,136.40	0.00	1,514,019.45	0.00	- 2,116.95
			1,516,342.96	- 45.40	- 180.15	- 206.56	1,516,136.40		1,514,019.45	- 2,116.95	
28 May 04		1,372,507.970	1,466,010.08	- 44.14	- 218.31	-243.84	1,465,766.24	0.00	1,451,766.19	0.00	-14,000.05
			1,466,010.08	- 44.14	- 218.31	-243.84	1,465,766.24		1,451,766.19	-14,000.05	
4 Dec 03	Acq Prem Amort	1,372,507.970	1,466,010.08	- 44.14	- 218.31	- 243.84	1,465,766.24	0.00	1,451,766.19	0.00	- 14,000.05
			1,466,010.08	- 44.14	- 218.31	- 243.84	1,465,766.24		1,451,766.19	- 14,000.05	
30 Jun 04		1,311,151.670	1,400,473.88	- 42.38	- 250.93	-275.32	1,400,198.56	0.00	1,384,941.98	0.00	-15,256.59
			1,400,473.88	- 42.38	- 250.93	-275.32	1,400,198.56		1,384,941.98	-15,256.59	
4 Dec 03	Acq Prem Amort	1,311,151.670	1,400,473.88	- 42.38	- 250.93	- 275.32	1,400,198.56	0.00	1,384,941.98	0.00	- 15,256.59
			1,400,473.88	- 42.38	- 250.93	- 275.32	1,400,198.56		1,384,941.98	- 15,256.59	
30 Jul 04		1,252,929.050	1,338,284.84	- 40.86	- 280.65	-303.95	1,337,980.89	0.00	1,327,195.17	0.00	-10,785.72
			1,338,284.84	- 40.86	- 280.65	-303.95	1,337,980.89		1,327,195.17	-10,785.72	
4 Dec 03	Acq Prem Amort	1,252,929.050	1,338,284.84	- 40.86	- 280.65	- 303.95	1,337,980.89	0.00	1,327,195.17	0.00	- 10,785.72
			1,338,284.84	- 40.86	- 280.65	- 303.95	1,337,980.89		1,327,195.17	- 10,785.72	
31 Aug 04		1,195,437.290	1,276,876.45	- 39.06	- 306.83	-329.06	1,276,547.39	0.00	1,282,853.64	0.00	6,306.25
			1,276,876.45	- 39.06	- 306.83	-329.06	1,276,547.39		1,282,853.64	6,306.25	
4 Dec 03	Acq Prem Amort	1,195,437.290	1,276,876.45	- 39.06	- 306.83	- 329.06	1,276,547.39	0.00	1,282,853.64	0.00	6,306.25
			1,276,876.45	- 39.06	- 306.83	- 329.06	1,276,547.39		1,282,853.64	6,306.25	
30 Sep 04		1,146,340.690	1,224,435.14	- 37.67	- 331.90	-353.22	1,224,081.92	0.00	1,230,525.66	0.00	6,443.74
			1,224,435.14	- 37.67	- 331.90	-353.22	1,224,081.92		1,230,525.66	6,443.74	
4 Dec 03	Acq Prem Amort	1,146,340.690	1,224,435.14	- 37.67	- 331.90	- 353.22	1,224,081.92	0.00	1,230,525.66	0.00	6,443.74
			1,224,435.14	- 37.67	- 331.90	- 353.22	1,224,081.92		1,230,525.66	6,443.74	
29 Oct 04		1,102,911.360	1,178,047.19	- 36.44	- 355.77	-376.28	1,177,670.91	0.00	1,180,805.58	0.00	3,134.67
			1,178,047.19	- 36.44	- 355.77	-376.28	1,177,670.91		1,180,805.58	3,134.67	

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name \*FREEDOM FORUM -TATTERSALL-SL Account number 2602473

## ◆ Fixed Income Amortization - Taxable

Calculation Method: *OID-Per IRS Code Market Discount-Per IRS Code*  
*Prem Amort Tax Exempt-Per IRS Code Prem Amort Taxable-Per IRS Code*

Asset ID Activity Date Acq Date	Security Description Transaction Type Shares/PAR	Original Cost Base Local	Amortization/Accretion			Adjusted Cost Base Local	Premium Translation Gain/Loss	Market Value Base Local	Unrealized Gain/Loss		
			Period Base Local	Year-to-date Base Local	Cumulative Base Local				Translation Market	Total	
<b>Assets Held</b>											
<b>Fixed Income</b>											
4 Dec 03	Acq Prem Amort	1,102,911.360	1,178,047.19	- 36.44	- 355.77	- 376.28	1,177,670.91	0.00	1,180,805.58	0.00	3,134.67
30 Nov 04		1,065,414.170	1,137,995.50	- 35.40	- 379.07	-398.89	1,137,596.61	0.00	1,130,338.38	0.00	-7,258.23
			1,137,995.50	- 35.40	- 379.07	-398.89	1,137,596.61		1,130,338.38	-7,258.23	
4 Dec 03	Acq Prem Amort	1,065,414.170	1,137,995.50	- 35.40	- 379.07	- 398.89	1,137,596.61	0.00	1,130,338.38	0.00	- 7,258.23
31 Dec 04		1,037,049.340	1,107,698.32	- 34.64	- 403.62	-422.91	1,107,275.41	0.00	1,100,245.05	0.00	-7,030.36
			1,107,698.32	- 34.64	- 403.62	-422.91	1,107,275.41		1,100,245.05	-7,030.36	
4 Dec 03	Acq Prem Amort	1,037,049.340	1,107,698.32	- 34.64	- 403.62	- 422.91	1,107,275.41	0.00	1,100,245.05	0.00	- 7,030.36
			1,107,698.32	- 34.64	- 403.62	- 422.91	1,107,275.41		1,100,245.05	- 7,030.36	
CUSIP: 313931B54 FNMA REMIC SER 2003-W15 CL 1A1 6 5 07-25-2043 Issue Date: 1 Sep 03 Rate: 6.5% Yield to Maturity: 0% Maturity Date: 25 Jul 43											
30 Jan 04		2,532,981.750	2,683,377.55	- 75.39	- 75.39	-322.81	2,683,054.74	0.00	2,733,885.45	0.00	50,830.71
			2,683,377.55	- 75.39	- 75.39	-322.81	2,683,054.74		2,733,885.45	50,830.71	
12 Sep 03	Acq Prem Amort	2,532,981.750	2,683,377.55	- 75.39	- 75.39	- 322.81	2,683,054.74	0.00	2,733,885.45	0.00	50,830.71
27 Feb 04		2,476,150.250	2,623,171.68	- 74.07	- 147.77	-389.64	2,622,782.04	0.00	2,682,687.92	0.00	59,905.88
			2,623,171.68	- 74.07	- 147.77	-389.64	2,622,782.04		2,682,687.92	59,905.88	
12 Sep 03	Acq Prem Amort	2,476,150.250	2,623,171.68	- 74.07	- 147.77	- 389.64	2,622,782.04	0.00	2,682,687.92	0.00	59,905.88
31 Mar 04		2,406,697.210	2,549,594.87	- 72.36	- 215.99	-451.07	2,549,143.80	0.00	2,622,761.34	0.00	73,617.54
			2,549,594.87	- 72.36	- 215.99	-451.07	2,549,143.80		2,622,761.34	73,617.54	
12 Sep 03	Acq Prem Amort	2,406,697.210	2,549,594.87	- 72.36	- 215.99	- 451.07	2,549,143.80	0.00	2,622,761.34	0.00	73,617.54
			2,549,594.87	- 72.36	- 215.99	- 451.07	2,549,143.80		2,622,761.34	73,617.54	
CUSIP: 31393TCH7 FNMA PREASSIGN 00056 4 5 03-25-2017 Issue Date: 1 Aug 03 Rate: 4.5% Yield to Maturity: 0% Maturity Date: 25 Mar 17 Estimated Maturity Date: 25 Aug 11											
27 Feb 04		1,454,999.990	1,466,594.53	- 0.08	- 0.08	-0.08	1,466,594.45	0.00	1,465,353.19	0.00	-1,241.26
			1,466,594.53	- 0.08	- 0.08	-0.08	1,466,594.45		1,465,353.19	-1,241.26	
25 Feb 04	Acq Prem Amort	1,454,999.990	1,466,594.53	- 0.08	- 0.08	- 0.08	1,466,594.45	0.00	1,465,353.19	0.00	- 1,241.26
			1,466,594.53	- 0.08	- 0.08	- 0.08	1,466,594.45		1,465,353.19	- 1,241.26	

# Portfolio Statement

Account Name \*FREEDOM FORUM -TATTERSALL-SL Account number 2002473

1 JAN 04 - 31 DEC 04

## ◆ Fixed Income Amortization - Taxable

Calculation Method: *OID-Per IRS Code Market Discount-Per IRS Code*  
*Prem Amort Tax Exempt-Per IRS Code Prem Amort Taxable-Per IRS Code*

Asset ID Activity Date Acq Date	Security Description Transaction Type Shares/PAR	Original Cost Base Local	Amortization/Accretion			Adjusted Cost Base Local	Premium Translation Gain/Loss	Market Value Base Local	Unrealized Gain/Loss	
			Period Base Local	Year-to-date Base Local	Cumulative Base Local				Translation Market	Total
31 Mar 04	1,454,999.990	1,466,594.53	- 109.08	- 109.16	-109.16	1,466,485.37	0.00	1,477,673.55	0.00	11,188.18
		1,466,594.53	- 109.08	- 109.16	-109.16	1,466,485.37		1,477,673.55	11,188.18	
25 Feb 04 Acq Prem Amort	1,454,999.990	1,466,594.53	- 109.08	- 109.16	- 109.16	1,466,485.37	0.00	1,477,673.55	0.00	11,188.18
		1,466,594.53	- 109.08	- 109.16	- 109.16	1,466,485.37		1,477,673.55	11,188.18	
30 Apr 04	1,454,999.990	1,466,594.53	- 127.97	- 237.13	-237.13	1,466,357.40	0.00	1,438,303.14	0.00	-28,054.26
		1,466,594.53	- 127.97	- 237.13	-237.13	1,466,357.40		1,438,303.14	-28,054.26	
25 Feb 04 Acq Prem Amort	1,454,999.990	1,466,594.53	- 127.97	- 237.13	- 237.13	1,466,357.40	0.00	1,438,303.14	0.00	- 28,054.26
		1,466,594.53	- 127.97	- 237.13	- 237.13	1,466,357.40		1,438,303.14	- 28,054.26	
28 May 04	1,454,999.990	1,466,594.53	- 91.38	- 328.51	-328.51	1,466,266.02	0.00	1,416,088.93	0.00	-50,177.10
		1,466,594.53	- 91.38	- 328.51	-328.51	1,466,266.02		1,416,088.93	-50,177.10	
25 Feb 04 Acq Prem Amort	1,454,999.990	1,466,594.53	- 91.38	- 328.51	- 328.51	1,466,266.02	0.00	1,416,088.93	0.00	- 50,177.10
		1,466,594.53	- 91.38	- 328.51	- 328.51	1,466,266.02		1,416,088.93	- 50,177.10	
30 Jun 04	1,454,999.990	1,466,594.53	- 110.27	- 438.78	-438.78	1,466,155.75	0.00	1,422,261.04	0.00	-43,894.72
		1,466,594.53	- 110.27	- 438.78	-438.78	1,466,155.75		1,422,261.04	-43,894.72	
25 Feb 04 Acq Prem Amort	1,454,999.990	1,466,594.53	- 110.27	- 438.78	- 438.78	1,466,155.75	0.00	1,422,261.04	0.00	- 43,894.72
		1,466,594.53	- 110.27	- 438.78	- 438.78	1,466,155.75		1,422,261.04	- 43,894.72	
30 Jul 04	1,454,999.990	1,466,594.53	- 110.68	- 549.46	-549.46	1,466,045.07	0.00	1,431,839.30	0.00	-34,205.77
		1,466,594.53	- 110.68	- 549.46	-549.46	1,466,045.07		1,431,839.30	-34,205.77	
25 Feb 04 Acq Prem Amort	1,454,999.990	1,466,594.53	- 110.68	- 549.46	- 549.46	1,466,045.07	0.00	1,431,839.30	0.00	- 34,205.77
		1,466,594.53	- 110.68	- 549.46	- 549.46	1,466,045.07		1,431,839.30	- 34,205.77	
31 Aug 04	1,454,999.990	1,466,594.53	- 111.08	- 660.54	-660.54	1,465,933.99	0.00	1,456,567.03	0.00	-9,366.97
		1,466,594.53	- 111.08	- 660.54	-660.54	1,465,933.99		1,456,567.03	-9,366.97	
25 Feb 04 Acq Prem Amort	1,454,999.990	1,466,594.53	- 111.08	- 660.54	- 660.54	1,465,933.99	0.00	1,456,567.03	0.00	- 9,366.97
		1,466,594.53	- 111.08	- 660.54	- 660.54	1,465,933.99		1,456,567.03	- 9,366.97	
30 Sep 04	1,454,999.990	1,466,594.53	- 111.49	- 772.03	-772.03	1,465,822.50	0.00	1,451,873.20	0.00	-13,949.31
		1,466,594.53	- 111.49	- 772.03	-772.03	1,465,822.50		1,451,873.20	-13,949.31	
25 Feb 04 Acq Prem Amort	1,454,999.990	1,466,594.53	- 111.49	- 772.03	- 772.03	1,465,822.50	0.00	1,451,873.20	0.00	- 13,949.31
		1,466,594.53	- 111.49	- 772.03	- 772.03	1,465,822.50		1,451,873.20	- 13,949.31	
29 Oct 04	1,454,999.990	1,466,594.53	- 111.89	- 883.92	-883.92	1,465,710.61	0.00	1,466,995.01	0.00	1,284.40
		1,466,594.53	- 111.89	- 883.92	-883.92	1,465,710.61		1,466,995.01	1,284.40	
25 Feb 04 Acq Prem Amort	1,454,999.990	1,466,594.53	- 111.89	- 883.92	- 883.92	1,465,710.61	0.00	1,466,995.01	0.00	1,284.40
		1,466,594.53	- 111.89	- 883.92	- 883.92	1,465,710.61		1,466,995.01	1,284.40	

### Assets Held

#### Fixed Income

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name **FREEDOM FORUM -TATTERSALL-SL** Account number **2602473**

## ◆ Fixed Income Amortization - Taxable

Calculation Method: *OID-Per IRS Code Market Discount-Per IRS Code*  
*Prem Amort Tax Exempt-Per IRS Code Prem Amort Taxable-Per IRS Code*

Asset ID Activity Date Acq Date	Security Description Transaction Type Shares/PAR	Original Cost Base Local	Amortization/Accretion		Cumulative Base Local	Adjusted Cost Base Local	Premium Translation Gain/Loss	Market Value Base Local	Unrealized Gain/Loss	
			Period Base Local	Year-to-date Base Local					Translation Market	Total
30 Nov 04	1,454,999.990	1,466,594.53	- 112.30	- 996.22	-996.22	1,465,598.31	0.00	1,437,867.37	0.00	-27,730.95
		1,466,594.53	- 112.30	- 996.22	-996.22	1,465,598.31		1,437,867.37	-27,730.95	
25 Feb 04 Acq Prem Amort	1,454,999.990	1,466,594.53	- 112.30	- 996.22	- 996.22	1,465,598.31	0.00	1,437,867.37	0.00	- 27,730.95
		1,466,594.53	- 112.30	- 996.22	- 996.22	1,465,598.31		1,437,867.37	- 27,730.95	
31 Dec 04	1,454,999.990	1,466,594.53	- 112.71	- 1,108.93	-1,108.93	1,465,485.60	0.00	1,464,210.14	0.00	-1,275.46
		1,466,594.53	- 112.71	- 1,108.93	-1,108.93	1,465,485.60		1,464,210.14	-1,275.46	
25 Feb 04 Acq Prem Amort	1,454,999.990	1,466,594.53	- 112.71	- 1,108.93	- 1,108.93	1,465,485.60	0.00	1,464,210.14	0.00	- 1,275.46
		1,466,594.53	- 112.71	- 1,108.93	- 1,108.93	1,465,485.60		1,464,210.14	- 1,275.46	
CUSIP: 31393UA45 FNMA REMIC SER 2003-W19 CL 1A5 5 5 11-01-2033 Issue Date: 1 Dec 03 Rate: 5.5% Yield to Maturity: 0% Maturity Date: 1 Nov 33 Estimated Maturity Date 28 Feb 09										
30 Jan 04	1,525,000.000	1,586,476.56	- 86.90	- 86.90	-86.90	1,586,389.66	0.00	1,592,411.86	0.00	6,022.20
		1,586,476.56	- 86.90	- 86.90	-86.90	1,586,389.66		1,592,411.86	6,022.20	
18 Dec 03 Acq Prem Amort	1,525,000.000	1,586,476.56	- 86.90	- 86.90	- 86.90	1,586,389.66	0.00	1,592,411.86	0.00	6,022.20
		1,586,476.56	- 86.90	- 86.90	- 86.90	1,586,389.66		1,592,411.86	6,022.20	
27 Feb 04	1,525,000.000	1,586,476.56	- 71.74	- 158.64	-158.64	1,586,317.92	0.00	1,603,938.27	0.00	17,620.35
		1,586,476.56	- 71.74	- 158.64	-158.64	1,586,317.92		1,603,938.27	17,620.35	
18 Dec 03 Acq Prem Amort	1,525,000.000	1,586,476.56	- 71.74	- 158.64	- 158.64	1,586,317.92	0.00	1,603,938.27	0.00	17,620.35
		1,586,476.56	- 71.74	- 158.64	- 158.64	1,586,317.92		1,603,938.27	17,620.35	
31 Mar 04	1,525,000.000	1,586,476.56	- 72.06	- 230.70	-230.70	1,586,245.86	0.00	1,615,729.11	0.00	29,483.25
		1,586,476.56	- 72.06	- 230.70	-230.70	1,586,245.86		1,615,729.11	29,483.25	
18 Dec 03 Acq Prem Amort	1,525,000.000	1,586,476.56	- 72.06	- 230.70	- 230.70	1,586,245.86	0.00	1,615,729.11	0.00	29,483.25
		1,586,476.56	- 72.06	- 230.70	- 230.70	1,586,245.86		1,615,729.11	29,483.25	
30 Apr 04	1,525,000.000	1,586,476.56	- 72.37	- 303.07	-303.07	1,586,173.49	0.00	1,562,575.24	0.00	-23,598.25
		1,586,476.56	- 72.37	- 303.07	-303.07	1,586,173.49		1,562,575.24	-23,598.25	
18 Dec 03 Acq Prem Amort	1,525,000.000	1,586,476.56	- 72.37	- 303.07	- 303.07	1,586,173.49	0.00	1,562,575.24	0.00	- 23,598.25
		1,586,476.56	- 72.37	- 303.07	- 303.07	1,586,173.49		1,562,575.24	- 23,598.25	
28 May 04	1,525,000.000	1,586,476.56	- 3,649.70	- 3,952.77	-3,952.77	1,582,523.79	0.00	1,555,583.88	0.00	-26,939.92
		1,586,476.56	- 3,649.70	- 3,952.77	-3,952.77	1,582,523.79		1,555,583.88	-26,939.92	
18 Dec 03 Acq Prem Amort	1,525,000.000	1,586,476.56	- 3,649.70	- 3,952.77	- 3,952.77	1,582,523.79	0.00	1,555,583.88	0.00	- 26,939.92
		1,586,476.56	- 3,649.70	- 3,952.77	- 3,952.77	1,582,523.79		1,555,583.88	- 26,939.92	

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name: FREEDOM FORUM - TATTERSALL SL  
 Account number: 2002473

## ◆ Fixed Income Amortization - Taxable

Calculation Method: *OID-Per IRS Code Market Discount-Per IRS Code*  
*Prem Amort Tax Exempt-Per IRS Code Prem Amort Taxable-Per IRS Code*

Asset ID Activity Date Acq Date	Security Description Transaction Type Shares/PAR	Original Cost Base Local	Amortization/Accretion			Adjusted Cost Base Local	Premium Translation Gain/Loss	Market Value Base Local	Unrealized Gain/Loss		Total
			Period Base Local	Year-to-date Base Local	Cumulative Base Local				Translation Market		
30 Jun 04		1,525,000.000 1,586,476.56	- 819.20 - 819.20	- 4,771.97 - 4,771.97	-4,771.97 -4,771.97	1,581,704.59 1,581,704.59	0.00 0.00	1,536,626.60 1,536,626.60	0.00 -45,077.99	-45,077.99	
18 Dec 03 Acq Prem Amort	1,525,000.000	1,586,476.56 1,586,476.56	- 819.20 - 819.20	- 4,771.97 - 4,771.97	- 4,771.97 - 4,771.97	1,581,704.59 1,581,704.59	0.00 0.00	1,536,626.60 1,536,626.60	0.00 - 45,077.99	- 45,077.99	
30 Jul 04		1,525,000.000 1,586,476.56	- 860.48 - 860.48	- 5,632.45 - 5,632.45	-5,632.45 -5,632.45	1,580,844.11 1,580,844.11	0.00 0.00	1,553,447.35 1,553,447.35	0.00 -27,396.76	-27,396.76	
18 Dec 03 Acq Prem Amort	1,525,000.000	1,586,476.56 1,586,476.56	- 860.48 - 860.48	- 5,632.45 - 5,632.45	- 5,632.45 - 5,632.45	1,580,844.11 1,580,844.11	0.00 0.00	1,553,447.35 1,553,447.35	0.00 - 27,396.76	- 27,396.76	
31 Aug 04		1,525,000.000 1,586,476.56	- 860.78 - 860.78	- 6,493.23 - 6,493.23	-6,493.23 -6,493.23	1,579,983.33 1,579,983.33	0.00 0.00	1,587,825.43 1,587,825.43	0.00 7,842.10	7,842.10	
18 Dec 03 Acq Prem Amort	1,525,000.000	1,586,476.56 1,586,476.56	- 860.78 - 860.78	- 6,493.23 - 6,493.23	- 6,493.23 - 6,493.23	1,579,983.33 1,579,983.33	0.00 0.00	1,587,825.43 1,587,825.43	0.00 7,842.10	7,842.10	
30 Sep 04		1,525,000.000 1,586,476.56	- 917.28 - 917.28	- 7,410.51 - 7,410.51	-7,410.51 -7,410.51	1,579,066.05 1,579,066.05	0.00 0.00	1,576,398.60 1,576,398.60	0.00 -2,667.45	-2,667.45	
18 Dec 03 Acq Prem Amort	1,525,000.000	1,586,476.56 1,586,476.56	- 917.28 - 917.28	- 7,410.51 - 7,410.51	- 7,410.51 - 7,410.51	1,579,066.05 1,579,066.05	0.00 0.00	1,576,398.60 1,576,398.60	0.00 - 2,667.45	- 2,667.45	
29 Oct 04		1,525,000.000 1,586,476.56	- 944.13 - 944.13	- 8,354.64 - 8,354.64	-8,354.64 -8,354.64	1,578,121.92 1,578,121.92	0.00 0.00	1,575,007.80 1,575,007.80	0.00 -3,114.12	-3,114.12	
18 Dec 03 Acq Prem Amort	1,525,000.000	1,586,476.56 1,586,476.56	- 944.13 - 944.13	- 8,354.64 - 8,354.64	- 8,354.64 - 8,354.64	1,578,121.92 1,578,121.92	0.00 0.00	1,575,007.80 1,575,007.80	0.00 - 3,114.12	- 3,114.12	
30 Nov 04		1,525,000.000 1,586,476.56	- 1,041.81 - 1,041.81	- 9,396.45 - 9,396.45	-9,396.45 -9,396.45	1,577,080.11 1,577,080.11	0.00 0.00	1,556,683.40 1,556,683.40	0.00 -20,396.71	-20,396.71	
18 Dec 03 Acq Prem Amort	1,525,000.000	1,586,476.56 1,586,476.56	- 1,041.81 - 1,041.81	- 9,396.45 - 9,396.45	- 9,396.45 - 9,396.45	1,577,080.11 1,577,080.11	0.00 0.00	1,556,683.40 1,556,683.40	0.00 - 20,396.71	- 20,396.71	
31 Dec 04		1,525,000.000 1,586,476.56	- 1,019.13 - 1,019.13	- 10,415.58 - 10,415.58	-10,415.58 -10,415.58	1,576,060.98 1,576,060.98	0.00 0.00	1,553,331.45 1,553,331.45	0.00 -22,729.53	-22,729.53	
18 Dec 03 Acq Prem Amort	1,525,000.000	1,586,476.56 1,586,476.56	- 1,019.13 - 1,019.13	- 10,415.58 - 10,415.58	- 10,415.58 - 10,415.58	1,576,060.98 1,576,060.98	0.00 0.00	1,553,331.45 1,553,331.45	0.00 - 22,729.53	- 22,729.53	

CUSIP 31393U4Q3 FNMA PREASSIGN 00831 7 11-25-2033

Issue Date 1 Jan 04 Rate: 7% Yield to Maturity: 0% Maturity Date: 25 Nov 33 Estimated  
 Maturity Date: 5 Apr 09

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name \*FREEDOM FORUM -TATTERSALL-SL Account number 2602473

## ◆ Fixed Income Amortization - Taxable

Calculation Method: *OID-Per IRS Code Market Discount-Per IRS Code*  
*Prem Amort Tax Exempt-Per IRS Code Prem Amort Taxable-Per IRS Code*

Asset ID Activity Date	Security Description Transaction Type Shares/PAR	Original Cost Base Local	Amortization/Accretion			Adjusted Cost Base Local	Premium Translation Gain/Loss	Market Value Base Local	Unrealized Gain/Loss	
			Period Base Local	Year-to-date Base Local	Cumulative Base Local				Translation Market	Total
27 Feb 04		1,313,051.470 1,410,094.19	- 141.73 - 141.73	- 141.73 - 141.73	-141.73 -141.73	1,409,952.46 1,409,952.46	0.00 1,410,085.97	1,410,085.97 1,410,085.97	0.00 133.51	133.51
6 Jan 04	Acq Prem Amort	1,313,051.470 1,410,094.19	- 141.73 - 141.73	- 141.73 - 141.73	- 141.73 - 141.73	1,409,952.46 1,409,952.46	0.00 1,410,085.97	1,410,085.97 1,410,085.97	0.00 133.51	133.51
31 Mar 04		1,289,548.550 1,384,854.26	- 88.65 - 88.65	- 227.84 - 227.84	-227.84 -227.84	1,384,626.42 1,384,626.42	0.00 1,350,324.97	1,350,324.97 1,350,324.97	0.00 -34,301.45	-34,301.45
6 Jan 04	Acq Prem Amort	1,289,548.550 1,384,854.26	- 88.65 - 88.65	- 227.84 - 227.84	- 227.84 - 227.84	1,384,626.42 1,384,626.42	0.00 1,350,324.97	1,350,324.97 1,350,324.97	0.00 - 34,301.45	- 34,301.45
30 Apr 04		1,246,851.940 1,339,002.10	- 86.19 - 86.19	- 306.49 - 306.49	-306.49 -306.49	1,338,695.61 1,338,695.61	0.00 1,322,759.91	1,322,759.91 1,322,759.91	0.00 -15,935.70	-15,935.70
6 Jan 04	Acq Prem Amort	1,246,851.940 1,339,002.10	- 86.19 - 86.19	- 306.49 - 306.49	- 306.49 - 306.49	1,338,695.61 1,338,695.61	0.00 1,322,759.91	1,322,759.91 1,322,759.91	0.00 - 15,935.70	- 15,935.70
28 May 04		1,207,386.390 1,296,619.80	- 6,579.08 - 6,579.08	- 6,875.87 - 6,875.87	-6,875.87 -6,875.87	1,289,743.93 1,289,743.93	0.00 1,278,263.59	1,278,263.59 1,278,263.59	0.00 -11,480.34	-11,480.34
6 Jan 04	Acq Prem Amort	1,207,386.390 1,296,619.80	- 6,579.08 - 6,579.08	- 6,875.87 - 6,875.87	- 6,875.87 - 6,875.87	1,289,743.93 1,289,743.93	0.00 1,278,263.59	1,278,263.59 1,278,263.59	0.00 - 11,480.34	- 11,480.34
30 Jun 04		1,162,188.000 1,248,080.97	- 1,235.26 - 1,235.26	- 7,853.73 - 7,853.73	-7,853.73 -7,853.73	1,240,227.24 1,240,227.24	0.00 1,227,342.58	1,227,342.58 1,227,342.58	0.00 -12,884.66	-12,884.66
6 Jan 04	Acq Prem Amort	1,162,188.000 1,248,080.97	- 1,235.26 - 1,235.26	- 7,853.73 - 7,853.73	- 7,853.73 - 7,853.73	1,240,227.24 1,240,227.24	0.00 1,227,342.58	1,227,342.58 1,227,342.58	0.00 - 12,884.66	- 12,884.66
30 Jul 04		2,373,245.800 2,537,621.89	- 1,721.46 - 1,721.46	- 9,247.06 - 9,247.06	-9,247.06 -9,247.06	2,528,374.83 2,528,374.83	0.00 2,505,297.94	2,505,297.94 2,505,297.94	0.00 -23,076.89	-23,076.89
6 Jan 04	Acq Prem Amort	1,113,632.040 1,195,936.42	- 1,178.69 - 1,178.69	- 8,704.29 - 8,704.29	- 8,704.29 - 8,704.29	1,187,232.13 1,187,232.13	0.00 1,175,596.75	1,175,596.75 1,175,596.75	0.00 - 11,635.38	- 11,635.38
14 Jul 04	Acq Prem Amort	1,259,613.760 1,341,685.47	- 542.77 - 542.77	- 542.77 - 542.77	- 542.77 - 542.77	1,341,142.70 1,341,142.70	0.00 1,329,701.19	1,329,701.19 1,329,701.19	0.00 - 11,441.51	- 11,441.51
31 Aug 04		2,300,196.930 2,459,174.25	- 2,495.22 - 2,495.22	- 11,171.32 - 11,171.32	-11,171.32 -11,171.32	2,448,002.93 2,448,002.93	0.00 2,443,745.32	2,443,745.32 2,443,745.32	0.00 -4,257.61	-4,257.61
6 Jan 04	Acq Prem Amort	1,040,583.170 1,117,488.78	- 1,062.93 - 1,062.93	- 9,196.26 - 9,196.26	- 9,196.26 - 9,196.26	1,108,292.52 1,108,292.52	0.00 1,105,522.84	1,105,522.84 1,105,522.84	0.00 - 2,769.68	- 2,769.68
14 Jul 04	Acq Prem Amort	1,259,613.760 1,341,685.47	- 1,432.29 - 1,432.29	- 1,975.06 - 1,975.06	- 1,975.06 - 1,975.06	1,339,710.41 1,339,710.41	0.00 1,338,222.48	1,338,222.48 1,338,222.48	0.00 - 1,487.93	- 1,487.93

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name \*FREEDOM FORUM -TATTERSALL-SL Account number:2602473

## ◆ Fixed Income Amortization - Taxable

Calculation Method: *OID-Per IRS Code Market Discount-Per IRS Code Prem Amort Tax Exempt-Per IRS Code Prem Amort Taxable-Per IRS Code*

Asset ID Activity Date Acq Date	Security Description Transaction Type Shares/PAR	Original Cost Base Local	Amortization/Accretion			Adjusted Cost Base Local	Premium Translation Gain/Loss	Market Value Base Local	Unrealized Gain/Loss	
			Period Base Local	Year-to-date Base Local	Cumulative Base Local				Translation Market	Total
<b>Assets Held</b>										
<b>Fixed Income</b>										
30 Sep 04	2,223,144.830	2,376,427.52	- 2,327.67	- 12,818.03	-12,818.03	2,363,609.49	0.00	2,351,382.49	0.00	-12,227.00
		2,376,427.52	- 2,327.67	- 12,818.03	-12,818.03	2,363,609.49		2,351,382.49	-12,227.00	
6 Jan 04 Acq Prem Amort	963,531.070	1,034,742.05	- 950.44	- 9,465.74	- 9,465.74	1,025,276.31	0.00	1,019,110.43	0.00	- 6,165.88
		1,034,742.05	- 950.44	- 9,465.74	- 9,465.74	1,025,276.31		1,019,110.43	- 6,165.88	
14 Jul 04 Acq Prem Amort	1,259,613.760	1,341,685.47	- 1,377.23	- 3,352.29	- 3,352.29	1,338,333.18	0.00	1,332,272.06	0.00	- 6,061.12
		1,341,685.47	- 1,377.23	- 3,352.29	- 3,352.29	1,338,333.18		1,332,272.06	- 6,061.12	
29 Oct 04	2,146,643.040	2,294,271.77	- 2,170.74	- 14,237.22	-14,237.22	2,280,034.55	0.00	2,261,677.35	0.00	-18,357.20
		2,294,271.77	- 2,170.74	- 14,237.22	-14,237.22	2,280,034.55		2,261,677.35	-18,357.20	
6 Jan 04 Acq Prem Amort	887,029.280	952,586.30	- 845.46	- 9,559.65	- 9,559.65	943,026.65	0.00	934,563.41	0.00	- 8,463.25
		952,586.30	- 845.46	- 9,559.65	- 9,559.65	943,026.65		934,563.41	- 8,463.25	
14 Jul 04 Acq Prem Amort	1,259,613.760	1,341,685.47	- 1,325.28	- 4,677.57	- 4,677.57	1,337,007.90	0.00	1,327,113.94	0.00	- 9,893.96
		1,341,685.47	- 1,325.28	- 4,677.57	- 4,677.57	1,337,007.90		1,327,113.94	- 9,893.96	
30 Nov 04	2,083,177.260	2,226,115.47	- 2,035.12	- 15,588.36	-15,588.36	2,210,527.11	0.00	2,177,124.39	0.00	-33,402.72
		2,226,115.47	- 2,035.12	- 15,588.36	-15,588.36	2,210,527.11		2,177,124.39	-33,402.72	
6 Jan 04 Acq Prem Amort	823,563.500	884,430.00	- 758.91	- 9,634.58	- 9,634.58	874,795.42	0.00	860,704.57	0.00	- 14,090.85
		884,430.00	- 758.91	- 9,634.58	- 9,634.58	874,795.42		860,704.57	- 14,090.85	
14 Jul 04 Acq Prem Amort	1,259,613.760	1,341,685.47	- 1,276.21	- 5,953.78	- 5,953.78	1,335,731.69	0.00	1,316,419.82	0.00	- 19,311.87
		1,341,685.47	- 1,276.21	- 5,953.78	- 5,953.78	1,335,731.69		1,316,419.82	- 19,311.87	
31 Dec 04	2,019,624.310	2,157,865.56	- 1,907.29	- 16,752.17	-16,752.17	2,141,113.39	0.00	2,135,449.76	0.00	-5,663.63
		2,157,865.56	- 1,907.29	- 16,752.17	-16,752.17	2,141,113.39		2,135,449.76	-5,663.63	
6 Jan 04 Acq Prem Amort	760,010.550	816,180.09	- 677.49	- 9,568.59	- 9,568.59	806,611.50	0.00	803,597.16	0.00	- 3,014.35
		816,180.09	- 677.49	- 9,568.59	- 9,568.59	806,611.50		803,597.16	- 3,014.35	
14 Jul 04 Acq Prem Amort	1,259,613.760	1,341,685.47	- 1,229.80	- 7,183.58	- 7,183.58	1,334,501.89	0.00	1,331,852.61	0.00	- 2,649.28
		1,341,685.47	- 1,229.80	- 7,183.58	- 7,183.58	1,334,501.89		1,331,852.61	- 2,649.28	
CUSIP: 31393XU28 FNMA REMIC TR 2004-26 CL-PA 4 5 09-25-2025 Issue Date: 1 Mar 04 Rate: 4 5% Yield to Maturity: 0% Maturity Date: 25 Sep 25 Estimated Maturity Date: 26 Mar 08										
30 Jun 04	1,410,000.000	1,416,884.77	- 0.76	- 0.76	-0.76	1,416,884.01	0.00	1,428,689.55	0.00	11,805.54
		1,416,884.77	- 0.76	- 0.76	-0.76	1,416,884.01		1,428,689.55	11,805.54	
22 Jun 04 Acq Prem Amort	1,410,000.000	1,416,884.77	- 0.76	- 0.76	- 0.76	1,416,884.01	0.00	1,428,689.55	0.00	11,805.54
		1,416,884.77	- 0.76	- 0.76	- 0.76	1,416,884.01		1,428,689.55	11,805.54	
30 Jul 04	1,410,000.000	1,416,884.77	- 153.24	- 154.00	-154.00	1,416,730.77	0.00	1,436,343.03	0.00	19,612.26
		1,416,884.77	- 153.24	- 154.00	-154.00	1,416,730.77		1,436,343.03	19,612.26	



# Portfolio Statement

Account Name: FREEDOM FORUM -TATTERSALL-SL Account number: 2002473

1 JAN 04 - 31 DEC 04

## ◆ Fixed Income Amortization - Taxable

Calculation Method: *OID-Per IRS Code Market Discount-Per IRS Code*  
*Prem Amort Tax Exempt-Per IRS Code Prem Amort Taxable-Per IRS Code*

Asset ID Activity Date	Security Description Transaction Type Shares/PAR	Original Cost Base Local	Amortization/Accretion			Adjusted Cost Base Local	Premium Translation Gain/Loss	Market Value Base Local	Unrealized Gain/Loss		Total
			Period Base Local	Year-to-date Base Local	Cumulative Base Local				Translation	Market	
22 Jun 04 Acq Prem Amort	1,410,000 000	1,416,884.77	- 153.24	- 154.00	- 154.00	1,416,730.77	0.00	1,436,343.03	0.00	19,612.26	
		1,416,884.77	- 153.24	- 154.00	- 154.00	1,416,730.77		1,436,343.03	19,612.26		
31 Aug 04	1,410,000.000	1,416,884.77	- 141.24	- 295.24	-295.24	1,416,589.53	0.00	1,449,075.33	0.00	32,485.80	
		1,416,884.77	- 141.24	- 295.24	-295.24	1,416,589.53		1,449,075.33	32,485.80		
22 Jun 04 Acq Prem Amort	1,410,000 000	1,416,884.77	- 141.24	- 295.24	- 295.24	1,416,589.53	0.00	1,449,075.33	0.00	32,485.80	
		1,416,884.77	- 141.24	- 295.24	- 295.24	1,416,589.53		1,449,075.33	32,485.80		
30 Sep 04	1,410,000 000	1,416,884.77	- 141.75	- 436.99	-436.99	1,416,447.78	0.00	1,444,491.42	0.00	28,043.64	
		1,416,884.77	- 141.75	- 436.99	-436.99	1,416,447.78		1,444,491.42	28,043.64		
22 Jun 04 Acq Prem Amort	1,410,000 000	1,416,884.77	- 141.75	- 436.99	- 436.99	1,416,447.78	0.00	1,444,491.42	0.00	28,043.64	
		1,416,884.77	- 141.75	- 436.99	- 436.99	1,416,447.78		1,444,491.42	28,043.64		
29 Oct 04	1,410,000 000	1,416,884.77	- 141.12	- 578.11	-578.11	1,416,306.66	0.00	1,446,848.94	0.00	30,542.28	
		1,416,884.77	- 141.12	- 578.11	-578.11	1,416,306.66		1,446,848.94	30,542.28		
22 Jun 04 Acq Prem Amort	1,410,000 000	1,416,884.77	- 141.12	- 578.11	- 578.11	1,416,306.66	0.00	1,446,848.94	0.00	30,542.28	
		1,416,884.77	- 141.12	- 578.11	- 578.11	1,416,306.66		1,446,848.94	30,542.28		
30 Nov 04	1,410,000 000	1,416,884.77	- 142.95	- 721.06	-721.06	1,416,163.71	0.00	1,430,457.69	0.00	14,293.98	
		1,416,884.77	- 142.95	- 721.06	-721.06	1,416,163.71		1,430,457.69	14,293.98		
22 Jun 04 Acq Prem Amort	1,410,000.000	1,416,884.77	- 142.95	- 721.06	- 721.06	1,416,163.71	0.00	1,430,457.69	0.00	14,293.98	
		1,416,884.77	- 142.95	- 721.06	- 721.06	1,416,163.71		1,430,457.69	14,293.98		
31 Dec 04	1,410,000.000	1,416,884.77	- 144.29	- 865.35	-865.35	1,416,019.42	0.00	1,434,005.25	0.00	17,985.83	
		1,416,884.77	- 144.29	- 865.35	-865.35	1,416,019.42		1,434,005.25	17,985.83		
22 Jun 04 Acq Prem Amort	1,410,000 000	1,416,884.77	- 144.29	- 865.35	- 865.35	1,416,019.42	0.00	1,434,005.25	0.00	17,985.83	
		1,416,884.77	- 144.29	- 865.35	- 865.35	1,416,019.42		1,434,005.25	17,985.83		
CUSIP: 31394A6Y7 FNMA SER 2004-W12 6 07-25-2034						Issue Date: 1 Nov 04 Rate: 6% Yield to Maturity: 0% Maturity Date: 25 Jul 34					
31 Dec 04	1,408,300.660	1,458,251.33	- 72.34	- 72.34	-72.34	1,458,178.99	0.00	1,467,629.55	0.00	9,450.56	
		1,458,251.33	- 72.34	- 72.34	-72.34	1,458,178.99		1,467,629.55	9,450.56		
12 Nov 04 Acq Prem Amort	1,408,300.660	1,458,251.33	- 72.34	- 72.34	- 72.34	1,458,178.99	0.00	1,467,629.55	0.00	9,450.56	
		1,458,251.33	- 72.34	- 72.34	- 72.34	1,458,178.99		1,467,629.55	9,450.56		
CUSIP: 31394HTD3 FHLMC MULTICLASS SER 2668 CL AD 4 01-15-2015						Issue Date: 1 Sep 03 Rate: 4% Yield to Maturity: 0% Maturity Date: 15 Jan 15 Estimated Maturity Date: 25 Oct 07					

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name **FREEDOM FORUM -TATTERSALL-SL** Account number **2602473**

## ◆ Fixed Income Amortization - Taxable

Calculation Method: *OID-Per IRS Code Market Discount-Per IRS Code*  
*Prem Amort Tax Exempt-Per IRS Code Prem Amort Taxable-Per IRS Code*

Asset ID Activity Date Acq Date	Security Description Transaction Type Shares/PAR	Original Cost Base Local	Amortization/Accretion			Adjusted Cost Base Local	Premium Translation Gain/Loss	Market Value Base Local	Unrealized Gain/Loss	
			Period Base Local	Year-to-date Base Local	Cumulative Base Local				Translation Market	Total
<b>Assets Held</b>										
<b>Fixed Income</b>										
30 Jan 04	1,570,000 000	1,585,209.38	- 293.86	- 293.86	-1,208.59	1,584,000.79	0.00	1,598,435.68	0.00	14,434.89
		1,585,209.38	- 293.86	- 293.86	-1,208.59	1,584,000.79		1,598,435.68	14,434.89	
11 Sep 03 Acq Prem Amort	1,570,000 000	1,585,209.38	- 293.86	- 293.86	- 1,208.59	1,584,000.79	0.00	1,598,435.68	0.00	14,434.89
		1,585,209.38	- 293.86	- 293.86	- 1,208.59	1,584,000.79		1,598,435.68	14,434.89	
27 Feb 04	1,570,000 000	1,585,209.38	- 294.78	- 588.64	-1,503.37	1,583,706.01	0.00	1,608,174.08	0.00	24,468.07
		1,585,209.38	- 294.78	- 588.64	-1,503.37	1,583,706.01		1,608,174.08	24,468.07	
11 Sep 03 Acq Prem Amort	1,570,000 000	1,585,209.38	- 294.78	- 588.64	- 1,503.37	1,583,706.01	0.00	1,608,174.08	0.00	24,468.07
		1,585,209.38	- 294.78	- 588.64	- 1,503.37	1,583,706.01		1,608,174.08	24,468.07	
31 Mar 04	1,570,000 000	1,585,209.38	- 295.69	- 884.33	-1,799.06	1,583,410.32	0.00	1,620,505.96	0.00	37,095.64
		1,585,209.38	- 295.69	- 884.33	-1,799.06	1,583,410.32		1,620,505.96	37,095.64	
11 Sep 03 Acq Prem Amort	1,570,000 000	1,585,209.38	- 295.69	- 884.33	- 1,799.06	1,583,410.32	0.00	1,620,505.96	0.00	37,095.64
		1,585,209.38	- 295.69	- 884.33	- 1,799.06	1,583,410.32		1,620,505.96	37,095.64	
30 Apr 04	1,570,000 000	1,585,209.38	- 296.62	- 1,180.95	-2,095.68	1,583,113.70	0.00	1,588,879.72	0.00	5,766.02
		1,585,209.38	- 296.62	- 1,180.95	-2,095.68	1,583,113.70		1,588,879.72	5,766.02	
11 Sep 03 Acq Prem Amort	1,570,000 000	1,585,209.38	- 296.62	- 1,180.95	- 2,095.68	1,583,113.70	0.00	1,588,879.72	0.00	5,766.02
		1,585,209.38	- 296.62	- 1,180.95	- 2,095.68	1,583,113.70		1,588,879.72	5,766.02	
28 May 04	1,570,000 000	1,585,209.38	- 297.55	- 1,478.50	-2,393.23	1,582,816.15	0.00	1,570,419.19	0.00	-12,396.96
		1,585,209.38	- 297.55	- 1,478.50	-2,393.23	1,582,816.15		1,570,419.19	-12,396.96	
11 Sep 03 Acq Prem Amort	1,570,000 000	1,585,209.38	- 297.55	- 1,478.50	- 2,393.23	1,582,816.15	0.00	1,570,419.19	0.00	- 12,396.96
		1,585,209.38	- 297.55	- 1,478.50	- 2,393.23	1,582,816.15		1,570,419.19	- 12,396.96	
30 Jun 04	1,570,000 000	1,585,209.38	- 298.47	- 1,776.97	-2,691.70	1,582,517.68	0.00	1,569,893.24	0.00	-12,624.44
		1,585,209.38	- 298.47	- 1,776.97	-2,691.70	1,582,517.68		1,569,893.24	-12,624.44	
11 Sep 03 Acq Prem Amort	1,570,000 000	1,585,209.38	- 298.47	- 1,776.97	- 2,691.70	1,582,517.68	0.00	1,569,893.24	0.00	- 12,624.44
		1,585,209.38	- 298.47	- 1,776.97	- 2,691.70	1,582,517.68		1,569,893.24	- 12,624.44	
30 Jul 04	1,570,000 000	1,585,209.38	- 299.40	- 2,076.37	-2,991.10	1,582,218.28	0.00	1,575,099.36	0.00	-7,118.92
		1,585,209.38	- 299.40	- 2,076.37	-2,991.10	1,582,218.28		1,575,099.36	-7,118.92	
11 Sep 03 Acq Prem Amort	1,570,000 000	1,585,209.38	- 299.40	- 2,076.37	- 2,991.10	1,582,218.28	0.00	1,575,099.36	0.00	- 7,118.92
		1,585,209.38	- 299.40	- 2,076.37	- 2,991.10	1,582,218.28		1,575,099.36	- 7,118.92	
31 Aug 04	1,570,000 000	1,585,209.38	- 300.34	- 2,376.71	-3,291.44	1,581,917.94	0.00	1,587,631.10	0.00	5,713.16
		1,585,209.38	- 300.34	- 2,376.71	-3,291.44	1,581,917.94		1,587,631.10	5,713.16	
11 Sep 03 Acq Prem Amort	1,570,000 000	1,585,209.38	- 300.34	- 2,376.71	- 3,291.44	1,581,917.94	0.00	1,587,631.10	0.00	5,713.16
		1,585,209.38	- 300.34	- 2,376.71	- 3,291.44	1,581,917.94		1,587,631.10	5,713.16	

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name: FREEDOM FORUM TATTERSALL-SL Account number: 2602473

## ◆ Fixed Income Amortization - Taxable

Calculation Method: *OID-Per IRS Code Market Discount-Per IRS Code Prem Amort Tax Exempt-Per IRS Code Prem Amort Taxable-Per IRS Code*

Asset ID Activity Date	Security Description Transaction Type Shares/PAR	Original Cost Base Local	Amortization/Accretion			Adjusted Cost Base Local	Premium Translation Gain/Loss	Market Value Base Local	Unrealized Gain/Loss	
			Period Base Local	Year-to-date Base Local	Cumulative Base Local				Translation Market	Total
30 Sep 04	1,570,000.000	1,585,209.38	- 301.27	- 2,677.98	-3,592.71	1,581,616.67	0.00	1,580,446.78	0.00	-1,169.89
		1,585,209.38	- 301.27	- 2,677.98	-3,592.71	1,581,616.67		1,580,446.78	-1,169.89	
11 Sep 03 Acq Prem Amort	1,570,000.000	1,585,209.38	- 301.27	- 2,677.98	- 3,592.71	1,581,616.67	0.00	1,580,446.78	0.00	- 1,169.89
		1,585,209.38	- 301.27	- 2,677.98	- 3,592.71	1,581,616.67		1,580,446.78	- 1,169.89	
CUSIP: 31394WDA3 FHLMC MULTICLASS PREASSIGN 00073 4.5 08-15-2013						Issue Date: 1 Apr 04 Rate: 4.5% Yield to Maturity: 0% Maturity Date: 15 Aug 13 Estimated Maturity Date: 26 Apr 08				
28 May 04	1,465,000.000	1,494,528.91	- 156.54	- 156.54	-156.54	1,494,372.37	0.00	1,472,908.07	0.00	-21,464.30
		1,494,528.91	- 156.54	- 156.54	-156.54	1,494,372.37		1,472,908.07	-21,464.30	
23 Apr 04 Acq Prem Amort	1,465,000.000	1,494,528.91	- 156.54	- 156.54	- 156.54	1,494,372.37	0.00	1,472,908.07	0.00	- 21,464.30
		1,494,528.91	- 156.54	- 156.54	- 156.54	1,494,372.37		1,472,908.07	- 21,464.30	
30 Jun 04	1,465,000.000	1,494,528.91	- 847.94	- 1,004.48	-1,004.48	1,493,524.43	0.00	1,474,332.05	0.00	-19,192.38
		1,494,528.91	- 847.94	- 1,004.48	-1,004.48	1,493,524.43		1,474,332.05	-19,192.38	
23 Apr 04 Acq Prem Amort	1,465,000.000	1,494,528.91	- 847.94	- 1,004.48	- 1,004.48	1,493,524.43	0.00	1,474,332.05	0.00	- 19,192.38
		1,494,528.91	- 847.94	- 1,004.48	- 1,004.48	1,493,524.43		1,474,332.05	- 19,192.38	
30 Jul 04	1,465,000.000	1,494,528.91	- 552.62	- 1,557.10	-1,557.10	1,492,971.81	0.00	1,480,228.68	0.00	-12,743.14
		1,494,528.91	- 552.62	- 1,557.10	-1,557.10	1,492,971.81		1,480,228.68	-12,743.14	
23 Apr 04 Acq Prem Amort	1,465,000.000	1,494,528.91	- 552.62	- 1,557.10	- 1,557.10	1,492,971.81	0.00	1,480,228.68	0.00	- 12,743.14
		1,494,528.91	- 552.62	- 1,557.10	- 1,557.10	1,492,971.81		1,480,228.68	- 12,743.14	
31 Aug 04	1,465,000.000	1,494,528.91	- 685.80	- 2,242.90	-2,242.90	1,492,286.01	0.00	1,491,843.20	0.00	-442.82
		1,494,528.91	- 685.80	- 2,242.90	-2,242.90	1,492,286.01		1,491,843.20	-442.82	
23 Apr 04 Acq Prem Amort	1,465,000.000	1,494,528.91	- 685.80	- 2,242.90	- 2,242.90	1,492,286.01	0.00	1,491,843.20	0.00	- 442.82
		1,494,528.91	- 685.80	- 2,242.90	- 2,242.90	1,492,286.01		1,491,843.20	- 442.82	
30 Sep 04	1,465,000.000	1,494,528.91	- 972.32	- 3,215.22	-3,215.22	1,491,313.69	0.00	1,484,589.98	0.00	-6,723.71
		1,494,528.91	- 972.32	- 3,215.22	-3,215.22	1,491,313.69		1,484,589.98	-6,723.71	
23 Apr 04 Acq Prem Amort	1,465,000.000	1,494,528.91	- 972.32	- 3,215.22	- 3,215.22	1,491,313.69	0.00	1,484,589.98	0.00	- 6,723.71
		1,494,528.91	- 972.32	- 3,215.22	- 3,215.22	1,491,313.69		1,484,589.98	- 6,723.71	
29 Oct 04	1,465,000.000	1,494,528.91	- 1,157.85	- 4,373.07	-4,373.07	1,490,155.84	0.00	1,494,332.23	0.00	4,176.39
		1,494,528.91	- 1,157.85	- 4,373.07	-4,373.07	1,490,155.84		1,494,332.23	4,176.39	
23 Apr 04 Acq Prem Amort	1,465,000.000	1,494,528.91	- 1,157.85	- 4,373.07	- 4,373.07	1,490,155.84	0.00	1,494,332.23	0.00	4,176.39
		1,494,528.91	- 1,157.85	- 4,373.07	- 4,373.07	1,490,155.84		1,494,332.23	4,176.39	

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name \*FREEDOM FORUM TATTERSALL-SL Account number 2602473

## ◆ Fixed Income Amortization - Taxable

Calculation Method: *OID-Per IRS Code Market Discount-Per IRS Code*  
*Prem Amort Tax Exempt-Per IRS Code Prem Amort Taxable-Per IRS Code*

Asset ID Activity Date Acq Date	Security Description Transaction Type Shares/PAR	Original Cost Base Local	Amortization/Accretion			Adjusted Cost Base Local	Premium Translation Gain/Loss	Market Value Base Local	Unrealized Gain/Loss	
			Period Base Local	Year-to-date Base Local	Cumulative Base Local				Translation Market	Total
30 Nov 04		1,465,000.000 1,494,528.91	- 889.41 - 889.41	- 5,262.48 - 5,262.48	-5,262.48 -5,262.48	1,489,266.43 1,489,266.43	0.00 1,477,231.29	0.00 1,477,231.29	-12,035.15	-12,035.15
23 Apr 04 Acq Prem Amort	1,465,000.000	1,494,528.91 1,494,528.91	- 889.41 - 889.41	- 5,262.48 - 5,262.48	- 5,262.48 - 5,262.48	1,489,266.43 1,489,266.43	0.00 1,477,231.29	0.00 1,477,231.29	- 12,035.15	- 12,035.15
31 Dec 04	1,465,000.000	1,494,528.91 1,494,528.91	- 778.80 - 778.80	- 6,041.28 - 6,041.28	-6,041.28 -6,041.28	1,488,487.63 1,488,487.63	0.00 1,487,515.59	0.00 1,487,515.59	-972.05	-972.05
23 Apr 04 Acq Prem Amort	1,465,000.000	1,494,528.91 1,494,528.91	- 778.80 - 778.80	- 6,041.28 - 6,041.28	- 6,041.28 - 6,041.28	1,488,487.63 1,488,487.63	0.00 1,487,515.59	0.00 1,487,515.59	- 972.05	- 972.05
CUSIP: 31394XM86 FHLMC MULTICLASS PREASSIGN 00671 4.5 10-15-2017						Issue Date: 1 Apr 04 Rate: 4.5% Yield to Maturity: 0% Maturity Date: 15 Oct 17 Estimated Maturity Date: 14 Mar 08				
28 May 04	1,900,000.000	1,922,859.38 1,922,859.38	- 38.63 - 38.63	- 38.63 - 38.63	-38.63 -38.63	1,922,820.75 1,922,820.75	0.00 1,907,949.60	0.00 1,907,949.60	-14,871.15	-14,871.15
3 May 04 Acq Prem Amort	1,900,000.000	1,922,859.38 1,922,859.38	- 38.63 - 38.63	- 38.63 - 38.63	- 38.63 - 38.63	1,922,820.75 1,922,820.75	0.00 1,907,949.60	0.00 1,907,949.60	- 14,871.15	- 14,871.15
30 Jun 04	1,900,000.000	1,922,859.38 1,922,859.38	- 594.09 - 594.09	- 632.72 - 632.72	-632.72 -632.72	1,922,226.66 1,922,226.66	0.00 1,910,598.20	0.00 1,910,598.20	-11,628.46	-11,628.46
3 May 04 Acq Prem Amort	1,900,000.000	1,922,859.38 1,922,859.38	- 594.09 - 594.09	- 632.72 - 632.72	- 632.72 - 632.72	1,922,226.66 1,922,226.66	0.00 1,910,598.20	0.00 1,910,598.20	- 11,628.46	- 11,628.46
30 Jul 04	1,900,000.000	1,922,859.38 1,922,859.38	- 454.32 - 454.32	- 1,087.04 - 1,087.04	-1,087.04 -1,087.04	1,921,772.34 1,921,772.34	0.00 1,919,706.80	0.00 1,919,706.80	-2,065.54	-2,065.54
3 May 04 Acq Prem Amort	1,900,000.000	1,922,859.38 1,922,859.38	- 454.32 - 454.32	- 1,087.04 - 1,087.04	- 1,087.04 - 1,087.04	1,921,772.34 1,921,772.34	0.00 1,919,706.80	0.00 1,919,706.80	- 2,065.54	- 2,065.54
31 Aug 04	1,900,000.000	1,922,859.38 1,922,859.38	- 457.33 - 457.33	- 1,544.37 - 1,544.37	-1,544.37 -1,544.37	1,921,315.01 1,921,315.01	0.00 1,935,286.80	0.00 1,935,286.80	13,971.79	13,971.79
3 May 04 Acq Prem Amort	1,900,000.000	1,922,859.38 1,922,859.38	- 457.33 - 457.33	- 1,544.37 - 1,544.37	- 1,544.37 - 1,544.37	1,921,315.01 1,921,315.01	0.00 1,935,286.80	0.00 1,935,286.80	13,971.79	13,971.79
30 Sep 04	1,900,000.000	1,922,859.38 1,922,859.38	- 459.11 - 459.11	- 2,003.48 - 2,003.48	-2,003.48 -2,003.48	1,920,855.90 1,920,855.90	0.00 1,924,567.00	0.00 1,924,567.00	3,711.10	3,711.10
3 May 04 Acq Prem Amort	1,900,000.000	1,922,859.38 1,922,859.38	- 459.11 - 459.11	- 2,003.48 - 2,003.48	- 2,003.48 - 2,003.48	1,920,855.90 1,920,855.90	0.00 1,924,567.00	0.00 1,924,567.00	3,711.10	3,711.10

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name: FREEDOM FORUM TATTERSALL-SL  
 Account number: 2602473

## ◆ Fixed Income Amortization - Taxable

Calculation Method: *OID-Per IRS Code Market Discount-Per IRS Code*  
*Prem Amort Tax Exempt-Per IRS Code Prem Amort Taxable-Per IRS Code*

Asset ID Activity Date Acq Date	Security Description Transaction Type Shares/PAR	Original Cost Base Local	Amortization/Accretion			Adjusted Cost Base Local	Premium Translation Gain/Loss	Market Value Base Local	Unrealized Gain/Loss	
			Period Base Local	Year-to-date Base Local	Cumulative Base Local				Translation Market	Total
29 Oct 04		1,900,000.000 1,922,859.38	- 464.60 - 464.60	- 2,468.08 - 2,468.08	-2,468.08 -2,468.08	1,920,391.30 1,920,391.30	0.00	1,935,072.10 1,935,072.10	0.00 14,680.80	14,680.80
3 May 04	Acq Prem Amort	1,900,000.000 1,922,859.38	- 464.60 - 464.60	- 2,468.08 - 2,468.08	- 2,468.08 - 2,468.08	1,920,391.30 1,920,391.30	0.00	1,935,072.10 1,935,072.10	0.00 14,680.80	14,680.80
30 Nov 04		1,900,000.000 1,922,859.38	- 464.45 - 464.45	- 2,932.53 - 2,932.53	-2,932.53 -2,932.53	1,919,926.85 1,919,926.85	0.00	1,915,494.50 1,915,494.50	0.00 -4,432.35	-4,432.35
3 May 04	Acq Prem Amort	1,900,000.000 1,922,859.38	- 464.45 - 464.45	- 2,932.53 - 2,932.53	- 2,932.53 - 2,932.53	1,919,926.85 1,919,926.85	0.00	1,915,494.50 1,915,494.50	0.00 - 4,432.35	- 4,432.35
31 Dec 04		1,900,000.000 1,922,859.38	- 466.78 - 466.78	- 3,399.31 - 3,399.31	-3,399.31 -3,399.31	1,919,460.07 1,919,460.07	0.00	1,925,653.80 1,925,653.80	0.00 6,193.73	6,193.73
3 May 04	Acq Prem Amort	1,900,000.000 1,922,859.38	- 466.78 - 466.78	- 3,399.31 - 3,399.31	- 3,399.31 - 3,399.31	1,919,460.07 1,919,460.07	0.00	1,925,653.80 1,925,653.80	0.00 6,193.73	6,193.73
CUSIP: 31395FFU3 FHLMC MULTICLASS SER 2859 CL PC 5.5 11-15-2027 Issue Date: 1 Sep 04 Rate: 5.5% Yield to Maturity: 0% Maturity Date: 15 Nov 27 Estimated Maturity Date: 26 Sep 10										
30 Nov 04		1,790,000.000 1,855,726.56	- 41.06 - 41.06	- 41.06 - 41.06	-41.06 -41.06	1,855,685.50 1,855,685.50	0.00	1,835,088.31 1,835,088.31	0.00 -20,597.19	-20,597.19
4 Nov 04	Acq Prem Amort	1,790,000.000 1,855,726.56	- 41.06 - 41.06	- 41.06 - 41.06	- 41.06 - 41.06	1,855,685.50 1,855,685.50	0.00	1,835,088.31 1,835,088.31	0.00 - 20,597.19	- 20,597.19
31 Dec 04		1,790,000.000 1,855,726.56	- 1,691.88 - 1,691.88	- 1,732.94 - 1,732.94	-1,732.94 -1,732.94	1,853,993.62 1,853,993.62	0.00	1,833,566.81 1,833,566.81	0.00 -20,426.81	-20,426.81
4 Nov 04	Acq Prem Amort	1,790,000.000 1,855,726.56	- 1,691.88 - 1,691.88	- 1,732.94 - 1,732.94	- 1,732.94 - 1,732.94	1,853,993.62 1,853,993.62	0.00	1,833,566.81 1,833,566.81	0.00 - 20,426.81	- 20,426.81
CUSIP: 31395FJE5 FNMA SER 2854 CL PD 5.5 10-15-2027 Issue Date: 1 Sep 04 Rate: 5.5% Yield to Maturity: 0% Maturity Date: 15 Oct 27 Estimated Maturity Date: 26 Sep 10										
29 Oct 04		1,410,000.000 1,455,384.38	- 27.74 - 27.74	- 27.74 - 27.74	-27.74 -27.74	1,455,356.64 1,455,356.64	0.00	1,463,689.98 1,463,689.98	0.00 8,333.34	8,333.34
4 Oct 04	Acq Prem Amort	1,410,000.000 1,455,384.38	- 27.74 - 27.74	- 27.74 - 27.74	- 27.74 - 27.74	1,455,356.64 1,455,356.64	0.00	1,463,689.98 1,463,689.98	0.00 8,333.34	8,333.34

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name \*FREEDOM FORUM -TATTERSALL-SL Account number 2092473

## ◆ Fixed Income Amortization - Taxable

Calculation Method: *OID-Per IRS Code Market Discount-Per IRS Code*  
*Prem Amort Tax Exempt-Per IRS Code Prem Amort Taxable-Per IRS Code*

Asset ID Activity Date Acq Date	Security Description Transaction Type Shares/PAR	Original Cost Base Local	Amortization/Accretion			Adjusted Cost Base Local	Premium Translation Gain/Loss	Market Value Base Local	Unrealized Gain/Loss	
			Period Base Local	Year-to-date Base Local	Cumulative Base Local				Translation Market	Total
30 Nov 04		1,410,000.000 1,455,384.38	- 1,234.65 - 1,234.65	- 1,262.39 - 1,262.39	-1,262.39 -1,262.39	1,454,121.99 1,454,121.99	0.00	1,444,088.16 1,444,088.16	0.00 -10,033.83	-10,033.83
4 Oct 04	Acq Prem Amort	1,410,000.000 1,455,384.38	- 1,234.65 - 1,234.65	- 1,262.39 - 1,262.39	- 1,262.39 - 1,262.39	1,454,121.99 1,454,121.99	0.00	1,444,088.16 1,444,088.16	0.00 - 10,033.83	- 10,033.83
31 Dec 04		1,410,000.000 1,455,384.38	- 975.28 - 975.28	- 2,237.67 - 2,237.67	-2,237.67 -2,237.67	1,453,146.71 1,453,146.71	0.00	1,443,614.40 1,443,614.40	0.00 -9,532.31	-9,532.31
4 Oct 04	Acq Prem Amort	1,410,000.000 1,455,384.38	- 975.28 - 975.28	- 2,237.67 - 2,237.67	- 2,237.67 - 2,237.67	1,453,146.71 1,453,146.71	0.00	1,443,614.40 1,443,614.40	0.00 - 9,532.31	- 9,532.31
CUSIP: 31395GNX6 FRLMC MULTICLASS SER 2867 CL LD 5 5 07-15-2028 Issue Date: 1 Oct 04 Rate: 5.5% Yield to Maturity: 0% Maturity Date: 15 Jul 28 Estimated Maturity Date: 25 Oct 10										
31 Dec 04		1,075,000.000 1,110,483.40	- 681.83 - 681.83	- 681.83 - 681.83	-681.83 -681.83	1,109,801.57 1,109,801.57	0.00	1,100,027.08 1,100,027.08	0.00 -9,774.50	-9,774.50
16 Nov 04	Acq Prem Amort	1,075,000.000 1,110,483.40	- 681.83 - 681.83	- 681.83 - 681.83	- 681.83 - 681.83	1,109,801.57 1,109,801.57	0.00	1,100,027.08 1,100,027.08	0.00 - 9,774.50	- 9,774.50
CUSIP: 31403GS37 FNMA POOL #748538 6% DUE 11-01-2033 REG Issue Date: 1 Nov 03 Rate: 6% Yield to Maturity: 0% Maturity Date: 1 Nov 33										
30 Jan 04		1,225.980 1,258.93	- 0.03 - 0.03	- 0.03 - 0.03	-0.09 -0.09	1,258.84 1,258.84	0.00	1,273.21 1,273.21	0.00 14.37	14.37
5 Nov 03	Acq Prem Amort	1,225.980 1,258.93	- 0.03 - 0.03	- 0.03 - 0.03	- 0.09 - 0.09	1,258.84 1,258.84	0.00	1,273.21 1,273.21	0.00 14.37	14.37
CUSIP: 31405NUK9 FNMA POOL #794486 5 5% 10-01-2034 BEO Issue Date: 1 Sep 04 Rate: 5.5% Yield to Maturity: 0% Maturity Date: 1 Oct 34										
29 Oct 04		2,499,998.980 2,532,811.48	- 48.95 - 48.95	- 48.95 - 48.95	-48.95 -48.95	2,532,762.53 2,532,762.53	0.00	2,548,973.96 2,548,973.96	0.00 16,211.43	16,211.43
13 Sep 04	Acq Prem Amort	999,999.590 1,013,124.59	- 19.58 - 19.58	- 19.58 - 19.58	- 19.58 - 19.58	1,013,105.01 1,013,105.01	0.00	1,019,589.58 1,019,589.58	0.00 6,484.57	6,484.57
13 Sep 04	Acq Prem Amort	999,999.590 1,013,124.59	- 19.58 - 19.58	- 19.58 - 19.58	- 19.58 - 19.58	1,013,105.01 1,013,105.01	0.00	1,019,589.58 1,019,589.58	0.00 6,484.57	6,484.57
13 Sep 04	Acq Prem Amort	499,999.800 506,562.30	- 9.79 - 9.79	- 9.79 - 9.79	- 9.79 - 9.79	506,552.51 506,552.51	0.00	509,794.80 509,794.80	0.00 3,242.29	3,242.29

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name \*FREEDOM FORUM -TATTERSALL-SL Account number 2602473

## ◆ Fixed Income Amortization - Taxable

Calculation Method: *OID-Per IRS Code Market Discount-Per IRS Code*  
*Prem Amort Tax Exempt-Per IRS Code Prem Amort Taxable-Per IRS Code*

Asset ID Activity Date Acq Date	Security Description Transaction Type Shares/PAR	Original Cost Base Local	Amortization/Accretion			Adjusted Cost Base Local	Premium Translation Gain/Loss	Market Value Base Local	Unrealized Gain/Loss		
			Period Base Local	Year-to-date Base Local	Cumulative Base Local				Translation Market	Total	
<b>Assets Held</b>											
<b>Fixed Income</b>											
CUSIP: 36206YDR9 GNMA POOL #425012 5.5% 11-15-2033 BEO Issue Date: 1 Nov 03 Rate: 5.5% Yield to Maturity: 0% Maturity Date: 15 Nov 33											
31 Mar 04		1,124,472.450	1,162,599.10	- 12.34	- 12.34	-12.34	1,162,586.76	0.00	1,157,655.63	0.00	-4,931.13
			1,162,599.10	- 12.34	- 12.34	-12.34	1,162,586.76		1,157,655.63	-4,931.13	
5 Mar 04	Acq Prem Amort	1,124,472.450	1,162,599.10	- 12.34	- 12.34	- 12.34	1,162,586.76	0.00	1,157,655.63	0.00	- 4,931.13
			1,162,599.10	- 12.34	- 12.34	- 12.34	1,162,586.76		1,157,655.63	- 4,931.13	
30 Apr 04		1,116,950.620	1,154,822.23	- 44.21	- 56.47	-56.47	1,154,765.76	0.00	1,118,391.49	0.00	-36,374.27
			1,154,822.23	- 44.21	- 56.47	-56.47	1,154,765.76		1,118,391.49	-36,374.27	
5 Mar 04	Acq Prem Amort	1,116,950.620	1,154,822.23	- 44.21	- 56.47	- 56.47	1,154,765.76	0.00	1,118,391.49	0.00	- 36,374.27
			1,154,822.23	- 44.21	- 56.47	- 56.47	1,154,765.76		1,118,391.49	- 36,374.27	
28 May 04		1,098,585.440	1,135,834.36	- 43.66	- 99.20	-99.20	1,135,735.16	0.00	1,093,685.75	0.00	-42,049.41
			1,135,834.36	- 43.66	- 99.20	-99.20	1,135,735.16		1,093,685.75	-42,049.41	
5 Mar 04	Acq Prem Amort	1,098,585.440	1,135,834.36	- 43.66	- 99.20	- 99.20	1,135,735.16	0.00	1,093,685.75	0.00	- 42,049.41
			1,135,834.36	- 43.66	- 99.20	- 99.20	1,135,735.16		1,093,685.75	- 42,049.41	
30 Jun 04		1,078,397.530	1,114,961.95	- 43.06	- 140.44	-140.44	1,114,821.51	0.00	1,079,432.79	0.00	-35,388.72
			1,114,961.95	- 43.06	- 140.44	-140.44	1,114,821.51		1,079,432.79	-35,388.72	
5 Mar 04	Acq Prem Amort	1,078,397.530	1,114,961.95	- 43.06	- 140.44	- 140.44	1,114,821.51	0.00	1,079,432.79	0.00	- 35,388.72
			1,114,961.95	- 43.06	- 140.44	- 140.44	1,114,821.51		1,079,432.79	- 35,388.72	
30 Jul 04		1,062,826.160	1,098,862.61	- 42.61	- 181.02	-181.02	1,098,681.59	0.00	1,071,509.45	0.00	-27,172.14
			1,098,862.61	- 42.61	- 181.02	-181.02	1,098,681.59		1,071,509.45	-27,172.14	
5 Mar 04	Acq Prem Amort	1,062,826.160	1,098,862.61	- 42.61	- 181.02	- 181.02	1,098,681.59	0.00	1,071,509.45	0.00	- 27,172.14
			1,098,862.61	- 42.61	- 181.02	- 181.02	1,098,681.59		1,071,509.45	- 27,172.14	
31 Aug 04		1,049,756.150	1,085,349.44	- 42.28	- 221.07	-221.07	1,085,128.37	0.00	1,072,046.67	0.00	-13,081.70
			1,085,349.44	- 42.28	- 221.07	-221.07	1,085,128.37		1,072,046.67	-13,081.70	
5 Mar 04	Acq Prem Amort	1,049,756.150	1,085,349.44	- 42.28	- 221.07	- 221.07	1,085,128.37	0.00	1,072,046.67	0.00	- 13,081.70
			1,085,349.44	- 42.28	- 221.07	- 221.07	1,085,128.37		1,072,046.67	- 13,081.70	
30 Sep 04		1,029,603.100	1,064,513.08	- 41.65	- 258.48	-258.48	1,064,254.60	0.00	1,049,621.67	0.00	-14,632.93
			1,064,513.08	- 41.65	- 258.48	-258.48	1,064,254.60		1,049,621.67	-14,632.93	
5 Mar 04	Acq Prem Amort	1,029,603.100	1,064,513.08	- 41.65	- 258.48	- 258.48	1,064,254.60	0.00	1,049,621.67	0.00	- 14,632.93
			1,064,513.08	- 41.65	- 258.48	- 258.48	1,064,254.60		1,049,621.67	- 14,632.93	
29 Oct 04		1,017,428.740	1,051,925.93	- 41.34	- 296.76	-296.76	1,051,629.17	0.00	1,043,104.57	0.00	-8,524.60
			1,051,925.93	- 41.34	- 296.76	-296.76	1,051,629.17		1,043,104.57	-8,524.60	

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name \*FREEDOM FORUM - TATTERSALL-SL Account number 2602473

## ◆ Fixed Income Amortization - Taxable

Calculation Method: *OID-Per IRS Code Market Discount-Per IRS Code*  
*Prem Amort Tax Exempt-Per IRS Code Prem Amort Taxable-Per IRS Code*

Asset ID Activity Date Acq Date	Security Description Transaction Type Shares/PAR	Original Cost Base Local	Amortization/Accretion			Adjusted Cost Base Local	Premium Translation Gain/Loss	Market Value Base Local	Unrealized Gain/Loss		
			Period Base Local	Year-to-date Base Local	Cumulative Base Local				Translation Market	Total	
5 Mar 04	Acq Prem Amort	1,017,428.740	1,051,925.93	- 41.34	- 296.76	- 296.76	1,051,629.17	0.00	1,043,104.57	0.00	- 8,524.60
			1,051,925.93	- 41.34	- 296.76	- 296.76	1,051,629.17		1,043,104.57	- 8,524.60	
CUSIP 3621954W6 GNMA POOL #268237 SER 2019 8 3% DUE 04-15-2019 REG Issue Date: 1 Apr 89 Rate 8 3% Yield to Maturity: 0% Maturity Date: 15 Apr 19											
30 Jan 04		457,093.350	481,102.02	- 60.29	- 60.29	- 2,827.35	478,274.67	0.00	503,748.87	0.00	25,474.20
			481,102.02	- 60.29	- 60.29	- 2,827.35	478,274.67		503,748.87	25,474.20	
24 May 99	Acq Prem Amort	457,093.350	481,102.02	- 60.29	- 60.29	- 2,827.35	478,274.67	0.00	503,748.87	0.00	25,474.20
			481,102.02	- 60.29	- 60.29	- 2,827.35	478,274.67		503,748.87	25,474.20	
27 Feb 04		455,491.880	479,416.43	- 60.47	- 120.55	- 2,877.91	476,538.52	0.00	503,450.62	0.00	26,912.10
			479,416.43	- 60.47	- 120.55	- 2,877.91	476,538.52		503,450.62	26,912.10	
24 May 99	Acq Prem Amort	455,491.880	479,416.43	- 60.47	- 120.55	- 2,877.91	476,538.52	0.00	503,450.62	0.00	26,912.10
			479,416.43	- 60.47	- 120.55	- 2,877.91	476,538.52		503,450.62	26,912.10	
31 Mar 04		453,903.680	477,744.81	- 60.65	- 180.78	- 2,928.53	474,816.28	0.00	503,061.45	0.00	28,245.17
			477,744.81	- 60.65	- 180.78	- 2,928.53	474,816.28		503,061.45	28,245.17	
24 May 99	Acq Prem Amort	453,903.680	477,744.81	- 60.65	- 180.78	- 2,928.53	474,816.28	0.00	503,061.45	0.00	28,245.17
			477,744.81	- 60.65	- 180.78	- 2,928.53	474,816.28		503,061.45	28,245.17	
30 Apr 04		404,879.780	426,145.95	- 54.45	- 215.70	- 2,666.68	423,479.27	0.00	448,776.85	0.00	25,297.58
			426,145.95	- 54.45	- 215.70	- 2,666.68	423,479.27		448,776.85	25,297.58	
24 May 99	Acq Prem Amort	404,879.780	426,145.95	- 54.45	- 215.70	- 2,666.68	423,479.27	0.00	448,776.85	0.00	25,297.58
			426,145.95	- 54.45	- 215.70	- 2,666.68	423,479.27		448,776.85	25,297.58	
28 May 04		370,126.010	389,566.75	- 50.10	- 247.28	- 2,487.88	387,078.87	0.00	408,582.10	0.00	21,503.23
			389,566.75	- 50.10	- 247.28	- 2,487.88	387,078.87		408,582.10	21,503.23	
24 May 99	Acq Prem Amort	370,126.010	389,566.75	- 50.10	- 247.28	- 2,487.88	387,078.87	0.00	408,582.10	0.00	21,503.23
			389,566.75	- 50.10	- 247.28	- 2,487.88	387,078.87		408,582.10	21,503.23	
30 Jun 04		334,756.170	352,339.12	- 45.61	- 269.26	- 2,295.74	350,043.38	0.00	371,435.40	0.00	21,392.02
			352,339.12	- 45.61	- 269.26	- 2,295.74	350,043.38		371,435.40	21,392.02	
24 May 99	Acq Prem Amort	334,756.170	352,339.12	- 45.61	- 269.26	- 2,295.74	350,043.38	0.00	371,435.40	0.00	21,392.02
			352,339.12	- 45.61	- 269.26	- 2,295.74	350,043.38		371,435.40	21,392.02	
30 Jul 04		333,488.220	351,004.57	- 45.73	- 313.97	- 2,332.77	348,671.80	0.00	366,216.75	0.00	17,544.95
			351,004.57	- 45.73	- 313.97	- 2,332.77	348,671.80		366,216.75	17,544.95	
24 May 99	Acq Prem Amort	333,488.220	351,004.57	- 45.73	- 313.97	- 2,332.77	348,671.80	0.00	366,216.75	0.00	17,544.95
			351,004.57	- 45.73	- 313.97	- 2,332.77	348,671.80		366,216.75	17,544.95	



# Portfolio Statement

Account Name: \*FREEDOM FORUM \*TATTERSALL-SL Account number: 2602473

1 JAN 04 - 31 DEC 04

## ◆ Fixed Income Amortization - Taxable

Calculation Method: *OID-Per IRS Code Market Discount-Per IRS Code*  
*Prem Amort Tax Exempt-Per IRS Code Prem Amort Taxable-Per IRS Code*

Asset ID Activity Date Acq Date	Security Description Transaction Type Shares/PAR	Original Cost Base Local	Amortization/Accretion			Adjusted Cost Base Local	Premium Translation Gain/Loss	Market Value Base Local	Unrealized Gain/Loss		Total
			Period Base Local	Year-to-date Base Local	Cumulative Base Local				Translation Market		
31 Aug 04		332,234.230 349,684.71	- 45.85 - 45.85	- 358.64 - 358.64	-2,369.85 -2,369.85	347,314.86 347,314.86	0.00 364,773.25	364,773.25	0.00 17,458.39	17,458.39	
24 May 99 Acq Prem Amort	332,234 230	349,684.71 349,684.71	- 45.85 - 45.85	- 358.64 - 358.64	- 2,369.85 - 2,369.85	347,314.86 347,314.86	0.00 364,773.25	364,773.25	0.00 17,458.39	17,458.39	
30 Sep 04		330,970.850 348,354.97	- 45.97 - 45.97	- 403.25 - 403.25	-2,406.81 -2,406.81	345,948.16 345,948.16	0.00 364,782.83	364,782.83	0.00 18,834.67	18,834.67	
24 May 99 Acq Prem Amort	330,970.850	348,354.97 348,354.97	- 45.97 - 45.97	- 403.25 - 403.25	- 2,406.81 - 2,406.81	345,948.16 345,948.16	0.00 364,782.83	364,782.83	0.00 18,834.67	18,834.67	
29 Oct 04		329,672.050 346,987.95	- 46.10 - 46.10	- 447.77 - 447.77	-2,443.47 -2,443.47	344,544.48 344,544.48	0.00 362,398.59	362,398.59	0.00 17,854.11	17,854.11	
24 May 99 Acq Prem Amort	329,672.050	346,987.95 346,987.95	- 46.10 - 46.10	- 447.77 - 447.77	- 2,443.47 - 2,443.47	344,544.48 344,544.48	0.00 362,398.59	362,398.59	0.00 17,854.11	17,854.11	
30 Nov 04		328,503.100 345,757.60	- 46.23 - 46.23	- 492.41 - 492.41	-2,481.04 -2,481.04	343,276.56 343,276.56	0.00 360,771.96	360,771.96	0.00 17,495.40	17,495.40	
24 May 99 Acq Prem Amort	328,503 100	345,757.60 345,757.60	- 46.23 - 46.23	- 492.41 - 492.41	- 2,481.04 - 2,481.04	343,276.56 343,276.56	0.00 360,771.96	360,771.96	0.00 17,495.40	17,495.40	
31 Dec 04		327,170.670 344,355.18	- 46.33 - 46.33	- 536.74 - 536.74	-2,517.31 -2,517.31	341,837.87 341,837.87	0.00 358,906.23	358,906.23	0.00 17,068.36	17,068.36	
24 May 99 Acq Prem Amort	327,170.670	344,355.18 344,355.18	- 46.33 - 46.33	- 536.74 - 536.74	- 2,517.31 - 2,517.31	341,837.87 341,837.87	0.00 358,906.23	358,906.23	0.00 17,068.36	17,068.36	
CUSIP: 36225CAP1 GNMA POOL #080013 FLYG RT 4 625% 11-20-2026 BEO						Issue Date: 1 Nov 96 Rate: 4.625% Yield to Maturity: 0% Maturity Date: 20 Nov 26 Estimated Maturity Date: 4 Feb 10					
30 Jan 04		929,641.800 965,520.17	- 859.35 - 859.35	- 859.35 - 859.35	-3,848.10 -3,848.10	961,672.07 961,672.07	0.00 954,193.64	954,193.64	0.00 -7,478.43	-7,478.43	
14 May 03 Acq Prem Amort	929,641.800	965,520.17 965,520.17	- 859.35 - 859.35	- 859.35 - 859.35	- 3,848.10 - 3,848.10	961,672.07 961,672.07	0.00 954,193.64	954,193.64	0.00 - 7,478.43	- 7,478.43	
27 Feb 04		894,887.960 929,425.05	- 396.43 - 396.43	- 1,223.65 - 1,223.65	-4,100.67 -4,100.67	925,324.38 925,324.38	0.00 916,964.85	916,964.85	0.00 -8,359.53	-8,359.53	
14 May 03 Acq Prem Amort	894,887.960	929,425.05 929,425.05	- 396.43 - 396.43	- 1,223.65 - 1,223.65	- 4,100.67 - 4,100.67	925,324.38 925,324.38	0.00 916,964.85	916,964.85	0.00 - 8,359.53	- 8,359.53	

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name: FREEDOM FORUM -TATTERSALL-SL Account number: 2002473

## ◆ Fixed Income Amortization - Taxable

Calculation Method: *OID-Per IRS Code Market Discount-Per IRS Code*  
*Prem Amort Tax Exempt-Per IRS Code Prem Amort Taxable-Per IRS Code*

Asset ID Activity Date Acq Date	Security Description Transaction Type Shares/PAR	Original Cost Base Local	Amortization/Accretion			Adjusted Cost Base Local	Premium Translation Gain/Loss	Market Value Base Local	Unrealized Gain/Loss	
			Period Base Local	Year-to-date Base Local	Cumulative Base Local				Translation Market	Total
31 Mar 04		873,494.170 907,205.59	- 318.05 - 318.05	- 1,512.45 - 1,512.45	-4,320.69 -4,320.69	902,884.90 902,884.90	0.00	896,309.84 896,309.84	0.00 -6,575.06	-6,575.06
14 May 03 Acq Prem Amort	873,494.170	907,205.59 907,205.59	- 318.05 - 318.05	- 1,512.45 - 1,512.45	- 4,320.69 - 4,320.69	902,884.90 902,884.90	0.00	896,309.84 896,309.84	0.00 - 6,575.06	- 6,575.06
30 Apr 04	857,970.170	891,082.46 891,082.46	- 357.51 - 357.51	- 1,843.08 - 1,843.08	-4,601.41 -4,601.41	886,481.05 886,481.05	0.00	877,162.96 877,162.96	0.00 -9,318.09	-9,318.09
14 May 03 Acq Prem Amort	857,970.170	891,082.46 891,082.46	- 357.51 - 357.51	- 1,843.08 - 1,843.08	- 4,601.41 - 4,601.41	886,481.05 886,481.05	0.00	877,162.96 877,162.96	0.00 - 9,318.09	- 9,318.09
28 May 04	829,126.380	861,125.48 861,125.48	- 315.11 - 315.11	- 2,096.23 - 2,096.23	-4,761.83 -4,761.83	856,363.65 856,363.65	0.00	845,261.18 845,261.18	0.00 -11,102.47	-11,102.47
14 May 03 Acq Prem Amort	829,126.380	861,125.48 861,125.48	- 315.11 - 315.11	- 2,096.23 - 2,096.23	- 4,761.83 - 4,761.83	856,363.65 856,363.65	0.00	845,261.18 845,261.18	0.00 - 11,102.47	- 11,102.47
30 Jun 04	791,513.150	822,060.61 822,060.61	- 362.41 - 362.41	- 2,363.54 - 2,363.54	-4,908.22 -4,908.22	817,152.39 817,152.39	0.00	800,480.99 800,480.99	0.00 -16,671.40	-16,671.40
14 May 03 Acq Prem Amort	791,513.150	822,060.61 822,060.61	- 362.41 - 362.41	- 2,363.54 - 2,363.54	- 4,908.22 - 4,908.22	817,152.39 817,152.39	0.00	800,480.99 800,480.99	0.00 - 16,671.40	- 16,671.40
30 Jul 04	735,817.200	764,215.14 764,215.14	- 267.55 - 267.55	- 2,464.78 - 2,464.78	-4,830.40 -4,830.40	759,384.74 759,384.74	0.00	745,463.76 745,463.76	0.00 -13,920.98	-13,920.98
14 May 03 Acq Prem Amort	735,817.200	764,215.14 764,215.14	- 267.55 - 267.55	- 2,464.78 - 2,464.78	- 4,830.40 - 4,830.40	759,384.74 759,384.74	0.00	745,463.76 745,463.76	0.00 - 13,920.98	- 13,920.98
31 Aug 04	724,495.440	752,456.43 752,456.43	- 272.95 - 272.95	- 2,699.81 - 2,699.81	-5,029.03 -5,029.03	747,427.40 747,427.40	0.00	739,108.51 739,108.51	0.00 -8,318.89	-8,318.89
14 May 03 Acq Prem Amort	724,495.440	752,456.43 752,456.43	- 272.95 - 272.95	- 2,699.81 - 2,699.81	- 5,029.03 - 5,029.03	747,427.40 747,427.40	0.00	739,108.51 739,108.51	0.00 - 8,318.89	- 8,318.89
30 Sep 04	681,613.970	707,920.00 707,920.00	- 260.64 - 260.64	- 2,800.65 - 2,800.65	-4,992.01 -4,992.01	702,927.99 702,927.99	0.00	695,757.46 695,757.46	0.00 -7,170.53	-7,170.53
14 May 03 Acq Prem Amort	681,613.970	707,920.00 707,920.00	- 260.64 - 260.64	- 2,800.65 - 2,800.65	- 4,992.01 - 4,992.01	702,927.99 702,927.99	0.00	695,757.46 695,757.46	0.00 - 7,170.53	- 7,170.53
29 Oct 04	643,647.800	668,488.57 668,488.57	- 216.71 - 216.71	- 2,861.36 - 2,861.36	-4,930.66 -4,930.66	663,557.91 663,557.91	0.00	654,319.48 654,319.48	0.00 -9,238.43	-9,238.43
14 May 03 Acq Prem Amort	643,647.800	668,488.57 668,488.57	- 216.71 - 216.71	- 2,861.36 - 2,861.36	- 4,930.66 - 4,930.66	663,557.91 663,557.91	0.00	654,319.48 654,319.48	0.00 - 9,238.43	- 9,238.43

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name: FREEDOM FORUM - TATTERSALL SL  
Account number: 2602473

## ◆ Fixed Income Amortization - Taxable

Calculation Method: *OID-Per IRS Code Market Discount-Per IRS Code*  
*Prem Amort Tax Exempt-Per IRS Code Prem Amort Taxable-Per IRS Code*

Asset ID Activity Date Acq Date	Security Description Transaction Type Shares/PAR	Original Cost Base Local	Amortization/Accretion			Adjusted Cost Base Local	Premium Translation Gain/Loss	Market Value Base Local	Unrealized Gain/Loss	
			Period Base Local	Year-to-date Base Local	Cumulative Base Local				Translation Market	Total
30 Nov 04		624,360.270 648,456.66	- 213.80 - 213.80	- 2,989.42 - 2,989.42	-4,996.71 -4,996.71	643,459.95 643,459.95	0.00	638,121.17 638,121.17	0.00 -5,338.78	-5,338.78
14 May 03 Acq Prem Amort	624,360.270	648,456.66 648,456.66	- 213.80 - 213.80	- 2,989.42 - 2,989.42	- 4,996.71 - 4,996.71	643,459.95 643,459.95	0.00	638,121.17 638,121.17	0.00 - 5,338.78	- 5,338.78
31 Dec 04		601,660.220 624,880.53	- 176.43 - 176.43	- 3,057.16 - 3,057.16	-4,991.47 -4,991.47	619,889.06 619,889.06	0.00	615,299.86 615,299.86	0.00 -4,589.20	-4,589.20
14 May 03 Acq Prem Amort	601,660.220	624,880.53 624,880.53	- 176.43 - 176.43	- 3,057.16 - 3,057.16	- 4,991.47 - 4,991.47	619,889.06 619,889.06	0.00	615,299.86 615,299.86	0.00 - 4,589.20	- 4,589.20
CUSIP: 3837H1R45 GNMA REMIC TR 1999-1 CL Z 6 5 01-20-2029 Issue Date: 1 Jan 99 Rate: 6.5% Yield to Maturity: 0% Maturity Date: 20 Jan 29 Estimated Maturity Date: 11 Dec 06										
30 Jun 03	REVERSAL	0.000	0.00 0.00	107.20 0.00	0.00 0.00	0.00 0.00	0.00	0.00 0.00	0.00 0.00	0.00
30 Jun 03		1,271,356.660 1,374,257.09	- 1,997.56 - 1,997.56	- 1,997.56 - 1,997.56	-1,997.56 -1,997.56	1,372,259.53 1,372,259.53	0.00	1,354,707.31 1,354,707.31	0.00 -17,552.22	-17,552.22
27 May 03 Acq Prem Amort	1,271,356.660	1,374,257.09 1,374,257.09	- 1,997.56 - 1,997.56	- 1,997.56 - 1,997.56	- 1,997.56 - 1,997.56	1,372,259.53 1,372,259.53	0.00	1,354,707.31 1,354,707.31	0.00 - 17,552.22	- 17,552.22
31 Jul 03		1,271,356.660 1,374,257.09	- 2,612.13 - 2,612.13	- 4,609.69 - 4,609.69	-4,609.69 -4,609.69	1,369,647.40 1,369,647.40	0.00	1,338,986.99 1,338,986.99	0.00 -30,660.41	-30,660.41
27 May 03 Acq Prem Amort	1,271,356.660	1,374,257.09 1,374,257.09	- 2,612.13 - 2,612.13	- 4,609.69 - 4,609.69	- 4,609.69 - 4,609.69	1,369,647.40 1,369,647.40	0.00	1,338,986.99 1,338,986.99	0.00 - 30,660.41	- 30,660.41
31 Jul 03	REVERSAL	0.000	0.00 0.00	5,733.83 0.00	0.00 0.00	0.00 0.00	0.00	0.00 0.00	0.00 0.00	0.00
29 Aug 03		1,271,356.660 1,374,257.09	- 2,620.27 - 2,620.27	- 7,229.96 - 7,229.96	-7,229.96 -7,229.96	1,367,027.13 1,367,027.13	0.00	1,300,446.70 1,300,446.70	0.00 -66,580.43	-66,580.43
27 May 03 Acq Prem Amort	1,271,356.660	1,374,257.09 1,374,257.09	- 2,620.27 - 2,620.27	- 7,229.96 - 7,229.96	- 7,229.96 - 7,229.96	1,367,027.13 1,367,027.13	0.00	1,300,446.70 1,300,446.70	0.00 - 66,580.43	- 66,580.43
29 Aug 03	REVERSAL	0.000	0.00 0.00	2,124.49 0.00	0.00 0.00	0.00 0.00	0.00	0.00 0.00	0.00 0.00	0.00

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name \*FREEDOM FORUM -TATTERSALL-SL Account number 2602473

## ◆ Fixed Income Amortization - Taxable

Calculation Method: *OID-Per IRS Code Market Discount-Per IRS Code*  
*Prem Amort Tax Exempt-Per IRS Code Prem Amort Taxable-Per IRS Code*

Asset ID Activity Date	Security Description Transaction Type Shares/PAR	Original Cost Base Local	Amortization/Accretion			Adjusted Cost Base Local	Premium Translation Gain/Loss	Market Value Base Local	Unrealized Gain/Loss	
			Period Base Local	Year-to-date Base Local	Cumulative Base Local				Translation Market	Total
30 Sep 03	1,271,356.660	1,374,257.09	- 2,628.44	- 9,858.40	-9,858.40	1,364,398.69	0.00	1,348,677.27	0.00	-15,721.42
		1,374,257.09	- 2,628.44	- 9,858.40	-9,858.40	1,364,398.69		1,348,677.27	-15,721.42	
27 May 03 Acq Prem Amort	1,271,356.660	1,374,257.09	- 2,628.44	- 9,858.40	- 9,858.40	1,364,398.69	0.00	1,348,677.27	0.00	- 15,721.42
		1,374,257.09	- 2,628.44	- 9,858.40	- 9,858.40	1,364,398.69		1,348,677.27	- 15,721.42	
31 Oct 03	1,271,356.660	1,374,257.09	- 2,636.62	- 12,495.02	-12,495.02	1,361,762.07	0.00	1,326,875.28	0.00	-34,886.79
		1,374,257.09	- 2,636.62	- 12,495.02	-12,495.02	1,361,762.07		1,326,875.28	-34,886.79	
27 May 03 Acq Prem Amort	1,271,356.660	1,374,257.09	- 2,636.62	- 12,495.02	- 12,495.02	1,361,762.07	0.00	1,326,875.28	0.00	- 34,886.79
		1,374,257.09	- 2,636.62	- 12,495.02	- 12,495.02	1,361,762.07		1,326,875.28	- 34,886.79	
28 Nov 03	1,271,356.660	1,374,257.09	- 2,644.83	- 15,139.85	-15,139.85	1,359,117.24	0.00	1,335,706.12	0.00	-23,411.12
		1,374,257.09	- 2,644.83	- 15,139.85	-15,139.85	1,359,117.24		1,335,706.12	-23,411.12	
27 May 03 Acq Prem Amort	1,271,356.660	1,374,257.09	- 2,644.83	- 15,139.85	- 15,139.85	1,359,117.24	0.00	1,335,706.12	0.00	- 23,411.12
		1,374,257.09	- 2,644.83	- 15,139.85	- 15,139.85	1,359,117.24		1,335,706.12	- 23,411.12	
31 Dec 03	1,271,356.660	1,374,257.09	- 2,653.07	- 17,792.92	-17,792.92	1,356,464.17	0.00	1,338,668.00	0.00	-17,796.17
		1,374,257.09	- 2,653.07	- 17,792.92	-17,792.92	1,356,464.17		1,338,668.00	-17,796.17	
27 May 03 Acq Prem Amort	1,271,356.660	1,374,257.09	- 2,653.07	- 17,792.92	- 17,792.92	1,356,464.17	0.00	1,338,668.00	0.00	- 17,796.17
		1,374,257.09	- 2,653.07	- 17,792.92	- 17,792.92	1,356,464.17		1,338,668.00	- 17,796.17	
31 Dec 03	REVERSAL 0.000	0.00	8,060.99	0.00	0.00	0.00	0.00	0.00	0.00	0.00
		0.00	8,060.99	0.00	0.00	0.00		0.00	0.00	
30 Jan 04	1,271,356.660	1,374,257.09	- 2,661.34	- 2,661.34	-20,454.26	1,353,802.83	0.00	1,340,357.76	0.00	-13,445.07
		1,374,257.09	- 2,661.34	- 2,661.34	-20,454.26	1,353,802.83		1,340,357.76	-13,445.07	
27 May 03 Acq Prem Amort	1,271,356.660	1,374,257.09	- 2,661.34	- 2,661.34	- 20,454.26	1,353,802.83	0.00	1,340,357.76	0.00	- 13,445.07
		1,374,257.09	- 2,661.34	- 2,661.34	- 20,454.26	1,353,802.83		1,340,357.76	- 13,445.07	
27 Feb 04	1,271,356.660	1,374,257.09	- 2,669.62	- 5,330.96	-23,123.88	1,351,133.21	0.00	1,348,743.00	0.00	-2,390.21
		1,374,257.09	- 2,669.62	- 5,330.96	-23,123.88	1,351,133.21		1,348,743.00	-2,390.21	
27 May 03 Acq Prem Amort	1,271,356.660	1,374,257.09	- 2,669.62	- 5,330.96	- 23,123.88	1,351,133.21	0.00	1,348,743.00	0.00	- 2,390.21
		1,374,257.09	- 2,669.62	- 5,330.96	- 23,123.88	1,351,133.21		1,348,743.00	- 2,390.21	
31 Mar 04	1,271,356.660	1,374,257.09	- 2,677.94	- 8,008.90	-25,801.82	1,348,455.27	0.00	1,341,846.14	0.00	-6,609.13
		1,374,257.09	- 2,677.94	- 8,008.90	-25,801.82	1,348,455.27		1,341,846.14	-6,609.13	
27 May 03 Acq Prem Amort	1,271,356.660	1,374,257.09	- 2,677.94	- 8,008.90	- 25,801.82	1,348,455.27	0.00	1,341,846.14	0.00	- 6,609.13
		1,374,257.09	- 2,677.94	- 8,008.90	- 25,801.82	1,348,455.27		1,341,846.14	- 6,609.13	

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name \*FREEDOM FORUM \*TATTERSALL-SL Account number 2662473

## ◆ Fixed Income Amortization - Taxable

Calculation Method: *OID-Per IRS Code Market Discount-Per IRS Code*  
*Prem Amort Tax Exempt-Per IRS Code Prem Amort Taxable-Per IRS Code*

Asset ID Activity Date Acq Date	Security Description Transaction Type Shares/PAR	Original Cost Base Local	Amortization/Acretion			Adjusted Cost Base Local	Premium Translation Gain/Loss	Market Value Base Local	Unrealized Gain/Loss	
			Period Base Local	Year-to-date Base Local	Cumulative Base Local				Translation Market	Total
<b>Assets Held</b>										
<b>Fixed Income</b>										
30 Apr 04	1,271,356.660	1,374,257.09	- 4,471.43	- 12,480.33	-30,273.25	1,343,983.84	0.00	1,331,705.42	0.00	-12,278.42
		1,374,257.09	- 4,471.43	- 12,480.33	-30,273.25	1,343,983.84		1,331,705.42	-12,278.42	
27 May 03 Acq Prem Amort	1,271,356.660	1,374,257.09	- 4,471.43	- 12,480.33	- 30,273.25	1,343,983.84	0.00	1,331,705.42	0.00	- 12,278.42
		1,374,257.09	- 4,471.43	- 12,480.33	- 30,273.25	1,343,983.84		1,331,705.42	- 12,278.42	
30 Sep 04	1,271,356.660	1,374,257.09	- 5,883.59	- 18,363.92	-36,156.84	1,338,100.25	0.00	1,336,606.50	0.00	-1,493.75
		1,374,257.09	- 5,883.59	- 18,363.92	-36,156.84	1,338,100.25		1,336,606.50	-1,493.75	
27 May 03 Acq Prem Amort	1,271,356.660	1,374,257.09	- 5,883.59	- 18,363.92	- 36,156.84	1,338,100.25	0.00	1,336,606.50	0.00	- 1,493.75
		1,374,257.09	- 5,883.59	- 18,363.92	- 36,156.84	1,338,100.25		1,336,606.50	- 1,493.75	
29 Oct 04	1,258,781.420	1,360,664.04	- 6,645.15	- 24,827.43	-42,444.36	1,318,219.68	0.00	1,318,912.15	0.00	692.47
		1,360,664.04	- 6,645.15	- 24,827.43	-42,444.36	1,318,219.68		1,318,912.15	692.47	
27 May 03 Acq Prem Amort	1,258,781.420	1,360,664.04	- 6,645.15	- 24,827.43	- 42,444.36	1,318,219.68	0.00	1,318,912.15	0.00	692.47
		1,360,664.04	- 6,645.15	- 24,827.43	- 42,444.36	1,318,219.68		1,318,912.15	692.47	
30 Nov 04	1,200,382.800	1,297,538.78	- 1,619.58	- 25,295.19	-42,094.82	1,255,443.96	0.00	1,250,214.29	0.00	-5,229.67
		1,297,538.78	- 1,619.58	- 25,295.19	-42,094.82	1,255,443.96		1,250,214.29	-5,229.67	
27 May 03 Acq Prem Amort	1,200,382.800	1,297,538.78	- 1,619.58	- 25,295.19	- 42,094.82	1,255,443.96	0.00	1,250,214.29	0.00	- 5,229.67
		1,297,538.78	- 1,619.58	- 25,295.19	- 42,094.82	1,255,443.96		1,250,214.29	- 5,229.67	
<b>Total United States - USD</b>			- 352,180.86				<b>0.00</b>			
<b>Total Government Mortgage Backed Securities - Base</b>			- 352,180.86				<b>0.00</b>			
<b>Commercial Mortgage-Backed United States - USD</b>										
CUSIP: 07383FEG9 CMO BEAR STEARNS COML MTG SECS MTG PTHRUCTF 2000-WF2 CL A-1 Issue Date: 1 Oct 00 Rate: 7.11000013351% Yield to Maturity: 0% Maturity Date: 15 Oct 32 7 11 10-15-32 BEO										
30 Jan 04	824,324.820	912,984.82	- 89.32	- 89.32	-1,438.14	911,546.68	0.00	920,067.43	0.00	8,520.75
		912,984.82	- 89.32	- 89.32	-1,438.14	911,546.68		920,067.43	8,520.75	
21 Aug 02 Acq Prem Amort	824,324.820	912,984.82	- 89.32	- 89.32	- 1,438.14	911,546.68	0.00	920,067.43	0.00	8,520.75
		912,984.82	- 89.32	- 89.32	- 1,438.14	911,546.68		920,067.43	8,520.75	
27 Feb 04	824,324.820	912,984.82	- 89.79	- 179.11	-1,527.93	911,456.89	0.00	924,672.27	0.00	13,215.38
		912,984.82	- 89.79	- 179.11	-1,527.93	911,456.89		924,672.27	13,215.38	

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name: FREEDOM FORUM -TATTERSALL-SL Account number: 2502473

## ◆ Fixed Income Amortization - Taxable

Calculation Method: *OID-Per IRS Code Market Discount-Per IRS Code*  
*Prem Amort Tax Exempt-Per IRS Code Prem Amort Taxable-Per IRS Code*

Asset ID Activity Date Acq Date	Security Description Transaction Type Shares/PAR	Original Cost Base Local	Amortization/Accretion			Adjusted Cost Base Local	Premium Translation Gain/Loss	Market Value Base Local	Unrealized Gain/Loss	
			Period Base Local	Year-to-date Base Local	Cumulative Base Local				Translation Market	Total
21 Aug 02 Acq Prem Amort	824,324.820	912,984.82 912,984.82	- 89.79 - 89.79	- 179.11 - 179.11	- 1,527.93 - 1,527.93	911,456.89 911,456.89	0.00	924,672.27 924,672.27	0.00 13,215.38	13,215.38
CUSIP: 22541NS83 CMO CR SUISSE 1ST BSTN MTG SECS CORP 4 80T DUE 03-15-2036 Issue Date: 1 Apr 03 Rate: 4.80100011826% Yield to Maturity: 0% Maturity Date: 15 Mar 36 BEO										
31 Dec 04	1,574,999.990	1,550,882.81 1,550,882.81	218.43 218.43	218.43 218.43	218.43 218.43	1,551,101.24 1,551,101.24	0.00	1,588,965.52 1,588,965.52	0.00 37,864.28	37,864.28
28 Apr 04 OID	1,574,999.990	1,550,882.81 1,550,882.81	218.43 218.43	218.43 218.43	218.43 218.43	1,551,101.24 1,551,101.24	0.00	1,588,965.52 1,588,965.52	0.00 37,864.28	37,864.28
CUSIP: 36228CPR8 CMO GS MTG SECS CORP II COML PASSTHRU 2003-C1 CL A-1 2 904 Issue Date: 1 Mar 03 Rate: 2.90400004387% Yield to Maturity: 0% Maturity Date: 10 Jan 40 01-10-40 REG										
31 Dec 04	1,688,650.880	1,672,498.93 1,672,498.93	93.26 93.26	93.26 93.26	93.26 93.26	1,672,592.19 1,672,592.19	0.00	1,660,675.00 1,660,675.00	0.00 -11,917.19	-11,917.19
23 Aug 04 OID	1,688,650.880	1,672,498.93 1,672,498.93	93.26 93.26	93.26 93.26	93.26 93.26	1,672,592.19 1,672,592.19	0.00	1,660,675.00 1,660,675.00	0.00 - 11,917.19	- 11,917.19
CUSIP: 46625MCT4 CMO J P MORGAN CHASE COML MTG SECS CORP 2001-CIBC2 CL A2 Issue Date: 1 Jul 01 Rate: 6.24399995804% Yield to Maturity: 0% Maturity Date: 15 Apr 35 6 244 04-04-2035 BEO										
30 Jan 04	1,500,000.000	1,632,363.28 1,632,363.28	- 128.54 - 128.54	- 128.54 - 128.54	-542.33 -542.33	1,631,820.95 1,631,820.95	0.00	1,654,521.75 1,654,521.75	0.00 22,700.80	22,700.80
8 Sep 03 Acq Prem Amort	1,500,000.000	1,632,363.28 1,632,363.28	- 128.54 - 128.54	- 128.54 - 128.54	- 542.33 - 542.33	1,631,820.95 1,631,820.95	0.00	1,654,521.75 1,654,521.75	0.00 22,700.80	22,700.80
27 Feb 04	1,500,000.000	1,632,363.28 1,632,363.28	- 129.15 - 129.15	- 257.69 - 257.69	-671.48 -671.48	1,631,691.80 1,631,691.80	0.00	1,665,162.60 1,665,162.60	0.00 33,470.80	33,470.80
8 Sep 03 Acq Prem Amort	1,500,000.000	1,632,363.28 1,632,363.28	- 129.15 - 129.15	- 257.69 - 257.69	- 671.48 - 671.48	1,631,691.80 1,631,691.80	0.00	1,665,162.60 1,665,162.60	0.00 33,470.80	33,470.80
31 Mar 04	1,500,000.000	1,632,363.28 1,632,363.28	- 129.76 - 129.76	- 387.45 - 387.45	-801.24 -801.24	1,631,562.04 1,631,562.04	0.00	1,675,061.40 1,675,061.40	0.00 43,499.36	43,499.36
8 Sep 03 Acq Prem Amort	1,500,000.000	1,632,363.28 1,632,363.28	- 129.76 - 129.76	- 387.45 - 387.45	- 801.24 - 801.24	1,631,562.04 1,631,562.04	0.00	1,675,061.40 1,675,061.40	0.00 43,499.36	43,499.36

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name: FREEDOM FORUM - TATTERSALL-SL Account number: 2602473

## ◆ Fixed Income Amortization - Taxable

Calculation Method: *OID-Per IRS Code Market Discount-Per IRS Code  
Prem Amort Tax Exempt-Per IRS Code Prem Amort Taxable-Per IRS Code*

Asset ID Activity Date Acq Date	Security Description Transaction Type Shares/PAR	Original Cost Base Local	Amortization/Accretion			Adjusted Cost Base Local	Premium Translation Gain/Loss	Market Value Base Local	Unrealized Gain/Loss	
			Period Base Local	Year-to-date Base Local	Cumulative Base Local				Translation	Total
30 Apr 04	1,500,000 000	1,632,363.28	- 123.00	- 510.45	-924.24	1,631,439.04	0.00	1,620,885.30	0.00	-10,553.74
		1,632,363.28	- 123.00	- 510.45	-924.24	1,631,439.04		1,620,885.30	-10,553.74	
8 Sep 03 Acq Prem Amort	1,500,000 000	1,632,363.28	- 123.00	- 510.45	- 924.24	1,631,439.04	0.00	1,620,885.30	0.00	- 10,553.74
		1,632,363.28	- 123.00	- 510.45	- 924.24	1,631,439.04		1,620,885.30	- 10,553.74	
CUSIP: 46625M5J4 I/O CMO J P MORGAN CHASE COML MTG SECS CORP 2004-PNCT COML Issue Date: 1 Jun 04 Rate: 5.3763% Yield to Maturity: 0% Maturity Date: 12 Jun 41 A-4 06-12-2041 REG										
29 Oct 04	1,155,000 000	1,200,703.71	- 4.01	- 4.01	-4.01	1,200,699.70	0.00	1,221,053.30	0.00	20,353.60
		1,200,703.71	- 4.01	- 4.01	-4.01	1,200,699.70		1,221,053.30	20,353.60	
7 Oct 04 Acq Prem Amort	1,155,000 000	1,200,703.71	- 4.01	- 4.01	- 4.01	1,200,699.70	0.00	1,221,053.30	0.00	20,353.60
		1,200,703.71	- 4.01	- 4.01	- 4.01	1,200,699.70		1,221,053.30	20,353.60	
30 Nov 04	1,155,000.000	1,200,703.71	- 33.90	- 37.91	-37.91	1,200,665.80	0.00	1,198,983.56	0.00	-1,682.25
		1,200,703.71	- 33.90	- 37.91	-37.91	1,200,665.80		1,198,983.56	-1,682.25	
7 Oct 04 Acq Prem Amort	1,155,000 000	1,200,703.71	- 33.90	- 37.91	- 37.91	1,200,665.80	0.00	1,198,983.56	0.00	- 1,682.25
		1,200,703.71	- 33.90	- 37.91	- 37.91	1,200,665.80		1,198,983.56	- 1,682.25	
31 Dec 04	1,155,000 000	1,200,703.71	- 34.04	- 71.95	-71.95	1,200,631.76	0.00	1,209,271.14	0.00	8,639.38
		1,200,703.71	- 34.04	- 71.95	-71.95	1,200,631.76		1,209,271.14	8,639.38	
7 Oct 04 Acq Prem Amort	1,155,000.000	1,200,703.71	- 34.04	- 71.95	- 71.95	1,200,631.76	0.00	1,209,271.14	0.00	8,639.38
		1,200,703.71	- 34.04	- 71.95	- 71.95	1,200,631.76		1,209,271.14	8,639.38	
CUSIP: 46625M6W4 CMO J P MORGAN CHASE COML MTG SECS CORP 2004-CIBC9 CL A-4 Issue Date: 1 Jun 04 Rate: 5.38180971146% Yield to Maturity: 0% Maturity Date: 12 Jun 41 5 3827 06-12-41 REG										
31 Dec 04	1,780,000 000	1,872,476.56	- 58.42	- 58.42	-58.42	1,872,418.14	0.00	1,871,306.88	0.00	-1,111.26
		1,872,476.56	- 58.42	- 58.42	-58.42	1,872,418.14		1,871,306.88	-1,111.26	
17 Nov 04 Acq Prem Amort	1,780,000.000	1,872,476.56	- 58.42	- 58.42	- 58.42	1,872,418.14	0.00	1,871,306.88	0.00	- 1,111.26
		1,872,476.56	- 58.42	- 58.42	- 58.42	1,872,418.14		1,871,306.88	- 1,111.26	
CUSIP: 501773CR4 CMO LB COML CONDUIT MTG TR SER 1999-C1 CL A1 6 40999984741% Issue Date: 1 Jun 99 Rate: 6.40999984741% Yield to Maturity: 0% Maturity Date: 15 Jun 31 DUE 06-15-2031 BEO										
31 Aug 04	1,757,549.730	1,848,653.33	- 26.63	- 26.63	-26.63	1,848,626.70	0.00	1,845,697.88	0.00	-2,928.82
		1,848,653.33	- 26.63	- 26.63	-26.63	1,848,626.70		1,845,697.88	-2,928.82	

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name: FREEDOM FORUM - TATTERSALL-SL  
 Account number: 2602473

## ◆ Fixed Income Amortization - Taxable

Calculation Method: *OID-Per IRS Code Market Discount-Per IRS Code*  
*Prem Amort Tax Exempt-Per IRS Code Prem Amort Taxable-Per IRS Code*

Asset ID Activity Date Acq Date	Security Description Transaction Type Shares/PAR	Original Cost Base Local	Amortization/Accretion			Adjusted Cost Base Local	Premium Translation Gain/Loss	Market Value Base Local	Unrealized Gain/Loss		
			Period Base Local	Year-to-date Base Local	Cumulative Base Local				Translation Market	Total	
<b>Assets Held</b>											
<b>Fixed Income</b>											
5 Aug 04	Acq Prem Amort	1,020,688.820	1,072,042.23	- 18 26	- 18 26	- 18 26	1,072,023.97	0.00	1,071,880.45	0.00	- 143.52
			1,072,042.23	- 18 26	- 18 26	- 18 26	1,072,023.97		1,071,880.45	- 143.52	
9 Aug 04	Acq Prem Amort	736,860.910	776,611.10	- 8 37	- 8 37	- 8 37	776,602.73	0.00	773,817.43	0.00	- 2,785.30
			776,611.10	- 8 37	- 8 37	- 8 37	776,602.73		773,817.43	- 2,785.30	
30 Sep 04		1,743,381.440	1,833,720.73	- 113 01	- 139 48	-139.48	1,833,581.25	0.00	1,823,362.55	0.00	-10,218.70
			1,833,720.73	- 113.01	- 139.48	-139.48	1,833,581.25		1,823,362.55	-10,218.70	
5 Aug 04	Acq Prem Amort	1,020,688.820	1,072,042.23	- 64 11	- 82 37	- 82 37	1,071,959.86	0.00	1,067,514.96	0.00	- 4,444.90
			1,072,042.23	- 64 11	- 82 37	- 82 37	1,071,959.86		1,067,514.96	- 4,444.90	
9 Aug 04	Acq Prem Amort	722,692.620	761,678.50	- 48 90	- 57 11	- 57 11	761,621.39	0.00	755,847.59	0.00	- 5,773.80
			761,678.50	- 48 90	- 57 11	- 57 11	761,621.39		755,847.59	- 5,773.80	
29 Oct 04		1,726,918.000	1,816,369.16	- 112 46	- 250 64	-250.64	1,816,118.52	0.00	1,803,603.52	0.00	-12,515.00
			1,816,369.16	- 112 46	- 250.64	-250.64	1,816,118.52		1,803,603.52	-12,515.00	
5 Aug 04	Acq Prem Amort	1,020,688.820	1,072,042.23	- 64 44	- 146 81	- 146 81	1,071,895.42	0.00	1,066,013.53	0.00	- 5,881.89
			1,072,042.23	- 64 44	- 146 81	- 146 81	1,071,895.42		1,066,013.53	- 5,881.89	
9 Aug 04	Acq Prem Amort	706,229.180	744,326.93	- 48 02	- 103 83	- 103 83	744,223.10	0.00	737,589.99	0.00	- 6,633.11
			744,326.93	- 48 02	- 103 83	- 103 83	744,223.10		737,589.99	- 6,633.11	
30 Nov 04		1,712,554.420	1,801,230.73	- 112 02	- 360 55	-360.55	1,800,870.18	0.00	1,775,999.42	0.00	-24,870.76
			1,801,230.73	- 112.02	- 360.55	-360.55	1,800,870.18		1,775,999.42	-24,870.76	
5 Aug 04	Acq Prem Amort	1,020,688.820	1,072,042.23	- 64 75	- 211 56	- 211 56	1,071,830.67	0.00	1,058,502.28	0.00	- 13,328.39
			1,072,042.23	- 64 75	- 211 56	- 211 56	1,071,830.67		1,058,502.28	- 13,328.39	
9 Aug 04	Acq Prem Amort	691,865.600	729,188.50	- 47 27	- 148 99	- 148 99	729,039.51	0.00	717,497.15	0.00	- 11,542.37
			729,188.50	- 47 27	- 148 99	- 148 99	729,039.51		717,497.15	- 11,542.37	
31 Dec 04		1,615,352.500	1,698,785.22	- 105 98	- 445 60	-445.60	1,698,339.62	0.00	1,670,965.86	0.00	-27,373.76
			1,698,785.22	- 105 98	- 445.60	-445.60	1,698,339.62		1,670,965.86	-27,373.76	
5 Aug 04	Acq Prem Amort	1,020,688.820	1,072,042.23	- 65 08	- 276 64	- 276 64	1,071,765.59	0.00	1,055,829.10	0.00	- 15,936.50
			1,072,042.23	- 65 08	- 276 64	- 276 64	1,071,765.59		1,055,829.10	- 15,936.50	
9 Aug 04	Acq Prem Amort	594,663.680	626,742.99	- 40 90	- 168 96	- 168 96	626,574.03	0.00	615,136.76	0.00	- 11,437.27
			626,742.99	- 40 90	- 168 96	- 168 96	626,574.03		615,136.76	- 11,437.27	
CUSIP 52108HAS3 CMO LB-UBS COML MTG TH 2000-C3 COML MTG PASS CL A-1 7.95 Issue Date: 11 May 00 Rate: 7.9499980927% Yield to Maturity: 0% Maturity Date: 15 Jul 09 DUE 07-15-2009BEO											
30 Jan 04		1,531,802.000	1,718,610.04	- 915 01	- 915 01	-2,907.63	1,715,702.41	0.00	1,706,933.23	0.00	-8,769.18
			1,718,610.04	- 915 01	- 915 01	-2,907.63	1,715,702.41		1,706,933.23	-8,769.18	



# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name \*FREEDOM FORUM -TATTERSALL-SL Account number 002473

## ◆ Fixed Income Amortization - Taxable

Calculation Method: *OID-Per IRS Code Market Discount-Per IRS Code*  
*Prem Amort Tax Exempt-Per IRS Code Prem Amort Taxable-Per IRS Code*

Asset ID Activity Date Acq Date	Security Description Transaction Type Shares/PAR	Original Cost Base Local	Amortization/Accretion			Adjusted Cost Base Local	Premium Translation Gain/Loss	Market Value Base Local	Unrealized Gain/Loss		
			Period Base Local	Year-to-date Base Local	Cumulative Base Local				Translation Market	Total	
<b>Assets Held</b>											
<b>Fixed Income</b>											
9 Oct 03	Acq Prem Amort	1,531,802.000	1,718,610.04	- 915.01	- 915.01	- 2,907.63	1,715,702.41	0.00	1,706,933.23	0.00	- 8,769.18
			1,718,610.04	- 915.01	- 915.01	- 2,907.63	1,715,702.41		1,706,933.23	- 8,769.18	
27 Feb 04		1,525,003.290	1,710,982.21	- 915.85	- 1,826.80	-3,810.57	1,707,171.64	0.00	1,702,125.26	0.00	-5,046.39
			1,710,982.21	- 915.85	- 1,826.80	-3,810.57	1,707,171.64		1,702,125.26	-5,046.39	
9 Oct 03	Acq Prem Amort	1,525,003.290	1,710,982.21	- 915.85	- 1,826.80	- 3,810.57	1,707,171.64	0.00	1,702,125.26	0.00	- 5,046.39
			1,710,982.21	- 915.85	- 1,826.80	- 3,810.57	1,707,171.64		1,702,125.26	- 5,046.39	
31 Mar 04		1,519,011.890	1,704,260.14	- 917.16	- 2,736.78	-4,712.76	1,699,547.38	0.00	1,695,229.12	0.00	-4,318.26
			1,704,260.14	- 917.16	- 2,736.78	-4,712.76	1,699,547.38		1,695,229.12	-4,318.26	
9 Oct 03	Acq Prem Amort	1,519,011.890	1,704,260.14	- 917.16	- 2,736.78	- 4,712.76	1,699,547.38	0.00	1,695,229.12	0.00	- 4,318.26
			1,704,260.14	- 917.16	- 2,736.78	- 4,712.76	1,699,547.38		1,695,229.12	- 4,318.26	
30 Apr 04		1,515,256.720	1,700,047.02	- 9,580.07	- 12,310.08	-14,281.18	1,685,765.84	0.00	1,663,152.60	0.00	-22,613.25
			1,700,047.02	- 9,580.07	- 12,310.08	-14,281.18	1,685,765.84		1,663,152.60	-22,613.25	
9 Oct 03	Acq Prem Amort	1,515,256.720	1,700,047.02	- 9,580.07	- 12,310.08	- 14,281.18	1,685,765.84	0.00	1,663,152.60	0.00	- 22,613.25
			1,700,047.02	- 9,580.07	- 12,310.08	- 14,281.18	1,685,765.84		1,663,152.60	- 22,613.25	
28 May 04		1,500,693.220	1,683,707.46	- 2,319.52	- 14,511.28	-16,463.44	1,667,244.02	0.00	1,636,048.25	0.00	-31,195.78
			1,683,707.46	- 2,319.52	- 14,511.28	-16,463.44	1,667,244.02		1,636,048.25	-31,195.78	
9 Oct 03	Acq Prem Amort	1,500,693.220	1,683,707.46	- 2,319.52	- 14,511.28	- 16,463.44	1,667,244.02	0.00	1,636,048.25	0.00	- 31,195.78
			1,683,707.46	- 2,319.52	- 14,511.28	- 16,463.44	1,667,244.02		1,636,048.25	- 31,195.78	
CUSIP: 52108HDF8 CMO LB-UBS COML MTG TR 2001-C2 PASSTHRU CTF CL A-2 6.653 Issue Date: 11 May 01 Rate: 6.65299987793% Yield to Maturity: 0% Maturity Date: 15 Nov 27 11-15-2027 BEO											
30 Jan 04		1,500,000.000	1,653,984.38	- 465.24	- 465.24	-2,102.59	1,651,881.79	0.00	1,708,242.00	0.00	56,360.21
			1,653,984.38	- 465.24	- 465.24	-2,102.59	1,651,881.79		1,708,242.00	56,360.21	
28 Aug 03	Acq Prem Amort	1,500,000.000	1,653,984.38	- 465.24	- 465.24	- 2,102.59	1,651,881.79	0.00	1,708,242.00	0.00	56,360.21
			1,653,984.38	- 465.24	- 465.24	- 2,102.59	1,651,881.79		1,708,242.00	56,360.21	
27 Feb 04		1,500,000.000	1,653,984.38	- 467.46	- 932.70	-2,570.05	1,651,414.33	0.00	1,722,069.45	0.00	70,655.12
			1,653,984.38	- 467.46	- 932.70	-2,570.05	1,651,414.33		1,722,069.45	70,655.12	
28 Aug 03	Acq Prem Amort	1,500,000.000	1,653,984.38	- 467.46	- 932.70	- 2,570.05	1,651,414.33	0.00	1,722,069.45	0.00	70,655.12
			1,653,984.38	- 467.46	- 932.70	- 2,570.05	1,651,414.33		1,722,069.45	70,655.12	
28 May 04		1,500,000.000	1,653,984.38	- 1,415.74	- 2,348.44	-3,985.79	1,649,998.59	0.00	1,648,816.50	0.00	-1,182.09
			1,653,984.38	- 1,415.74	- 2,348.44	-3,985.79	1,649,998.59		1,648,816.50	-1,182.09	

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name \*FREEDOM FORUM TATTERSALL-SL Account number 002473

## ◆ Fixed Income Amortization - Taxable

Calculation Method: *OID-Per IRS Code Market Discount-Per IRS Code*  
*Prem Amort Tax Exempt-Per IRS Code Prem Amort Taxable-Per IRS Code*

Asset ID Activity Date Acq Date	Security Description Transaction Type Shares/PAR	Original Cost Base Local	Amortization/Accretion			Adjusted Cost Base Local	Premium Translation Gain/Loss	Market Value Base Local	Unrealized Gain/Loss	
			Period Base Local	Year-to-date Base Local	Cumulative Base Local				Translation Market	Total
<b>Assets Held</b>										
<b>Fixed Income</b>										
28 Aug 03 Acq Prem Amort	1,500,000 000	1,653,984.38	- 1,415.74	- 2,348.44	- 3,985.79	1,649,998.59	0 00	1,648,816.50	0.00	- 1,182.09
		1,653,984.38	- 1,415.74	- 2,348.44	- 3,985.79	1,649,998.59		1,648,816.50	- 1,182.09	
30 Jun 04	1,500,000 000	1,653,984.38	- 476.41	- 2,824.85	- 4,462.20	1,649,522.18	0 00	1,646,682.00	0.00	- 2,840.18
		1,653,984.38	- 476.41	- 2,824.85	- 4,462.20	1,649,522.18		1,646,682.00	- 2,840.18	
28 Aug 03 Acq Prem Amort	1,500,000.000	1,653,984.38	- 476.41	- 2,824.85	- 4,462.20	1,649,522.18	0 00	1,646,682.00	0.00	- 2,840.18
		1,653,984.38	- 476.41	- 2,824.85	- 4,462.20	1,649,522.18		1,646,682.00	- 2,840.18	
30 Jul 04	1,500,000.000	1,653,984.38	- 478.67	- 3,303.52	- 4,940.87	1,649,043.51	0.00	1,658,142.00	0.00	9,098.49
		1,653,984.38	- 478.67	- 3,303.52	- 4,940.87	1,649,043.51		1,658,142.00	9,098.49	
28 Aug 03 Acq Prem Amort	1,500,000.000	1,653,984.38	- 478.67	- 3,303.52	- 4,940.87	1,649,043.51	0.00	1,658,142.00	0.00	9,098.49
		1,653,984.38	- 478.67	- 3,303.52	- 4,940.87	1,649,043.51		1,658,142.00	9,098.49	
31 Aug 04	1,500,000 000	1,653,984.38	- 480.94	- 3,784.46	- 5,421.81	1,648,562.57	0 00	1,693,210.50	0.00	44,647.93
		1,653,984.38	- 480.94	- 3,784.46	- 5,421.81	1,648,562.57		1,693,210.50	44,647.93	
28 Aug 03 Acq Prem Amort	1,500,000.000	1,653,984.38	- 480.94	- 3,784.46	- 5,421.81	1,648,562.57	0.00	1,693,210.50	0.00	44,647.93
		1,653,984.38	- 480.94	- 3,784.46	- 5,421.81	1,648,562.57		1,693,210.50	44,647.93	
30 Sep 04	1,500,000 000	1,653,984.38	- 483.23	- 4,267.69	- 5,905.04	1,648,079.34	0.00	1,692,484.50	0.00	44,405.16
		1,653,984.38	- 483.23	- 4,267.69	- 5,905.04	1,648,079.34		1,692,484.50	44,405.16	
28 Aug 03 Acq Prem Amort	1,500,000.000	1,653,984.38	- 483.23	- 4,267.69	- 5,905.04	1,648,079.34	0.00	1,692,484.50	0.00	44,405.16
		1,653,984.38	- 483.23	- 4,267.69	- 5,905.04	1,648,079.34		1,692,484.50	44,405.16	
CUSIP: 61745MGJ6 MORGAN ST CAPT INC SER 1998-XL1 CL A3 6.48 MTG PASSTHRU Issue Date: 1 Jun 98 Rate: 6.48000001907% Yield to Maturity: 0% Maturity Date: 3 Jun 30 CTF DUE 06-01-2030 BEO										
29 Oct 04	1,630,000.000	1,767,849.61	- 29.24	- 29.24	- 29.24	1,767,820.37	0.00	1,763,334.00	0.00	- 4,486.37
		1,767,849.61	- 29.24	- 29.24	- 29.24	1,767,820.37		1,763,334.00	- 4,486.37	
28 Sep 04 Acq Prem Amort	1,630,000 000	1,767,849.61	- 29.24	- 29.24	- 29.24	1,767,820.37	0.00	1,763,334.00	0.00	- 4,486.37
		1,767,849.61	- 29.24	- 29.24	- 29.24	1,767,820.37		1,763,334.00	- 4,486.37	
30 Nov 04	1,630,000 000	1,767,849.61	- 193.72	- 222.96	- 222.96	1,767,626.65	0.00	1,746,015.25	0.00	- 21,611.40
		1,767,849.61	- 193.72	- 222.96	- 222.96	1,767,626.65		1,746,015.25	- 21,611.40	
28 Sep 04 Acq Prem Amort	1,630,000 000	1,767,849.61	- 193.72	- 222.96	- 222.96	1,767,626.65	0.00	1,746,015.25	0.00	- 21,611.40
		1,767,849.61	- 193.72	- 222.96	- 222.96	1,767,626.65		1,746,015.25	- 21,611.40	
31 Dec 04	1,630,000 000	1,767,849.61	- 194.65	- 417.61	- 417.61	1,767,432.00	0.00	1,742,926.40	0.00	- 24,505.60
		1,767,849.61	- 194.65	- 417.61	- 417.61	1,767,432.00		1,742,926.40	- 24,505.60	

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number: 2602473  
 Account Name: FREEDOM FORUM TATTERSALL-SL

## ◆ Fixed Income Amortization - Taxable

Calculation Method: *OID-Per IRS Code Market Discount-Per IRS Code*  
*Prem Amort Tax Exempt-Per IRS Code Prem Amort Taxable-Per IRS Code*

Asset ID Activity Date Acq Date	Security Description Transaction Type Shares/PAR	Original Cost Base Local	Amortization/Accretion			Adjusted Cost Base Local	Premium Translation Gain/Loss	Market Value Base Local	Unrealized Gain/Loss		Total
			Period Base Local	Year-to-date Base Local	Cumulative Base Local				Translation Market	Market	
28 Sep 04 Acq Prem Amort	1,630,000 000	1,767,849 61 1,767,849.61	- 194 65 - 194 65	- 417.61 - 417 61	- 417 61 - 417.61	1,767,432 00 1,767,432.00	0 00	1,742,926.40 1,742,926.40	0.00 - 24,505 60	- 24,505.60	
CUSIP: 61745MVA8 CMO MORGAN STANLEY CAP F INC 2004-TOP13 CL A-3 DUE 09-13-2045 REG Issue Date: 1 Feb 04 Rate: 4.38999986649% Yield to Maturity: 0% Maturity Date: 13 Sep 45											
31 Mar 04	1,450,000.000	1,457,728 50 1,457,728 50	- 7 00 - 7.00	- 7.00 - 7.00	-7 00 -7.00	1,457,721.50 1,457,721 50	0.00	1,474,782.24 1,474,782.24	0 00 17,060.74	17,060.74	
23 Jan 04 Acq Prem Amort	1,450,000 000	1,457,728 50 1,457,728 50	- 7.00 - 7.00	- 7.00 - 7.00	- 7.00 - 7.00	1,457,721.50 1,457,721.50	0.00	1,474,782.24 1,474,782 24	0.00 17,060 74	17,060.74	
30 Apr 04	1,450,000 000	1,457,728 50 1,457,728 50	- 5.52 - 5.52	- 12 52 - 12 52	-12.52 -12 52	1,457,715 98 1,457,715.98	0.00	1,400,440.02 1,400,440 02	0 00 -57,275 97	-57,275 97	
23 Jan 04 Acq Prem Amort	1,450,000 000	1,457,728.50 1,457,728 50	- 5 52 - 5 52	- 12 52 - 12 52	- 12.52 - 12 52	1,457,715 98 1,457,715 98	0 00	1,400,440.02 1,400,440.02	0.00 - 57,275 97	- 57,275.97	
28 May 04	1,450,000 000	1,457,728.50 1,457,728.50	- 5 53 - 5 53	- 18.05 - 18.05	-18.05 -18.05	1,457,710.45 1,457,710.45	0.00	1,387,096.10 1,387,096.10	0 00 -70,614 35	-70,614.35	
23 Jan 04 Acq Prem Amort	1,450,000.000	1,457,728 50 1,457,728 50	- 5 53 - 5 53	- 18.05 - 18 05	- 18 05 - 18 05	1,457,710.45 1,457,710.45	0.00	1,387,096.10 1,387,096 10	0.00 - 70,614 35	- 70,614.35	
30 Jun 04	1,450,000.000	1,457,728 50 1,457,728 50	- 5 55 - 5 55	- 23.60 - 23.60	-23 60 -23 60	1,457,704.90 1,457,704.90	0.00	1,385,711 35 1,385,711 35	0.00 -71,993 55	-71,993 55	
23 Jan 04 Acq Prem Amort	1,450,000.000	1,457,728.50 1,457,728 50	- 5 55 - 5 55	- 23.60 - 23 60	- 23 60 - 23 60	1,457,704.90 1,457,704 90	0 00	1,385,711.35 1,385,711 35	0 00 - 71,993 55	- 71,993.55	
30 Jul 04	1,450,000.000	1,457,728.50 1,457,728.50	- 5 57 - 5 57	- 29.17 - 29.17	-29 17 -29 17	1,457,699.33 1,457,699.33	0.00	1,399,695.15 1,399,695.15	0.00 -58,004.18	-58,004.18	
23 Jan 04 Acq Prem Amort	1,450,000 000	1,457,728.50 1,457,728 50	- 5.57 - 5 57	- 29.17 - 29.17	- 29.17 - 29 17	1,457,699.33 1,457,699 33	0 00	1,399,695.15 1,399,695.15	0.00 - 58,004.18	- 58,004.18	
CUSIP: 61746WFH29 CMO MORGAN STANLEY DEAN WITTER CAP TR SER 2003-T11 CL A4 5.15 6-13-2041 REG Issue Date: 1 Aug 03 Rate: 5.15000009537% Yield to Maturity: 0% Maturity Date: 13 Jun 41											
31 Dec 04	1,195,000 000	1,182,349 81 1,182,349 81	62.43 62.43	62.43 62 43	62.43 62.43	1,182,412.24 1,182,412 24	0.00	1,233,361 89 1,233,361.89	0.00 50,949.65	50,949.65	
18 Jun 04 OID	1,195,000 000	1,182,349 81 1,182,349 81	62.43 62.43	62.43 62.43	62.43 62.43	1,182,412.24 1,182,412.24	0.00	1,233,361.89 1,233,361.89	0.00 50,949.65	50,949.65	

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name **FREEDOM FORUM - TATTERSALL-SL** Account number **2602473**

## ◆ Fixed Income Amortization - Taxable

Calculation Method: *OID-Per IRS Code Market Discount-Per IRS Code*  
*Prem Amort Tax Exempt-Per IRS Code Prem Amort Taxable-Per IRS Code*

Asset ID Activity Date Acq Date	Security Description Transaction Type Shares/PAR	Original Cost Base Local	Amortization/Accretion		Cumulative Base Local	Adjusted Cost Base Local	Premium Translation Gain/Loss	Market Value Base Local	Unrealized Gain/Loss	
			Period Base Local	Year-to-date Base Local					Translation Market	Total
<b>Assets Held</b>										
<b>Fixed Income</b>										
<b>Total United States - USD</b>			- 20,277.99				0.00			
<b>Total Commercial Mortgage-Backed - Base</b>			- 20,277.99				0.00			
<b>Asset Backed Securities</b>										
<b>United States - USD</b>										
CUSIP: 126671JUT		CWABS INC ASSET BKD SER 2000-4 CL AF-5 7 80999994278% DUE 11-25-2031 BEO				Issue Date: 1 Nov 00 Rate: 7 80999994278% Yield to Maturity: 0% Maturity Date: 25 Nov 31 Estimated Maturity Date: 25 Mar 05				
30 Jan 04	385,527 310	407,484 29	- 19.61	- 19.61	-460 97	407,023 32	0.00	401,844 68	0.00	-5,178.64
		407,484 29	- 19.61	- 19.61	-460 97	407,023.32		401,844.68	-5,178.64	
13 Dec 01 Acq Prem Amort	385,527 310	407,484 29	- 19.61	- 19.61	- 460.97	407,023 32	0.00	401,844.68	0.00	- 5,178.64
		407,484 29	- 19.61	- 19.61	- 460.97	407,023 32		401,844 68	- 5,178.64	
27 Feb 04	385,527 310	407,484 29	- 19.73	- 39.34	-480.70	407,003.59	0.00	400,661.22	0.00	-6,342.37
		407,484 29	- 19.73	- 39.34	-480.70	407,003.59		400,661.22	-6,342.37	
13 Dec 01 Acq Prem Amort	385,527.310	407,484 29	- 19.73	- 39.34	- 480.70	407,003.59	0.00	400,661 22	0.00	- 6,342 37
		407,484 29	- 19.73	- 39.34	- 480.70	407,003.59		400,661.22	- 6,342 37	
31 Mar 04	368,344.770	389,323.15	- 18.97	- 56.56	-478 25	388,844.90	0.00	382,172.84	0.00	-6,672.06
		389,323.15	- 18.97	- 56.56	-478 25	388,844.90		382,172.84	-6,672.06	
13 Dec 01 Acq Prem Amort	368,344.770	389,323.15	- 18.97	- 56.56	- 478.25	388,844.90	0.00	382,172.84	0.00	- 6,672.06
		389,323 15	- 18.97	- 56.56	- 478.25	388,844.90		382,172 84	- 6,672.06	
30 Apr 04	327,373 540	346,018 48	- 16.96	- 67.23	-442.01	345,576.47	0.00	338,697.59	0.00	-6,878.88
		346,018 48	- 16.96	- 67.23	-442.01	345,576.47		338,697.59	-6,878.88	
13 Dec 01 Acq Prem Amort	327,373 540	346,018.48	- 16.96	- 67.23	- 442.01	345,576.47	0.00	338,697.59	0.00	- 6,878 88
		346,018 48	- 16.96	- 67.23	- 442.01	345,576 47		338,697.59	- 6,878 88	
28 May 04	298,542 590	315,545 52	- 15.55	- 76.86	-418.63	315,126.89	0.00	308,162.53	0.00	-6,964.36
		315,545 52	- 15.55	- 76.86	-418.63	315,126.89		308,162.53	-6,964.36	
13 Dec 01 Acq Prem Amort	298,542 590	315,545 52	- 15.55	- 76.86	- 418.63	315,126.89	0.00	308,162.53	0.00	- 6,964.36
		315,545 52	- 15.55	- 76.86	- 418.63	315,126 89		308,162 53	- 6,964 36	
30 Jun 04	275,180 310	290,852 69	- 14.44	- 85.29	-400.31	290,452.38	0.00	282,844.08	0.00	-7,608.30
		290,852.69	- 14.44	- 85.29	-400.31	290,452.38		282,844.08	-7,608.30	
13 Dec 01 Acq Prem Amort	275,180.310	290,852 69	- 14.44	- 85.29	- 400.31	290,452.38	0.00	282,844 08	0.00	- 7,608.30
		290,852.69	- 14.44	- 85.29	- 400.31	290,452.38		282,844.08	- 7,608.30	

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name: FREEDOM FORUM -TATTERSALL-SL  
 Account number: 2902473

## ◆ Fixed Income Amortization - Taxable

Calculation Method: *OID-Per IRS Code Market Discount-Per IRS Code*  
*Prem Amort Tax Exempt-Per IRS Code Prem Amort Taxable-Per IRS Code*

Asset ID Activity Date Acq Date	Security Description Transaction Type Shares/PAR	Original Cost Base Local	Amortization/Accretion			Adjusted Cost Base Local	Premium Translation Gain/Loss	Market Value Base Local	Unrealized Gain/Loss	
			Period Base Local	Year-to-date Base Local	Cumulative Base Local				Translation Market	Total
30 Jul 04	246,571.580	260,614.60	- 13.00	- 89.42	-371.69	260,242.91	0.00	253,530.08	0.00	-6,712.83
		260,614.60	- 13.00	- 89.42	-371.69	260,242.91		253,530.08	-6,712.83	
13 Dec 01 Acq Prem Amort	246,571.580	260,614.60	- 13.00	- 89.42	- 371.69	260,242.91	0.00	253,530.08	0.00	- 6,712.83
		260,614.60	- 13.00	- 89.42	- 371.69	260,242.91		253,530.08	- 6,712.83	
31 Aug 04	224,618.370	237,411.09	- 11.93	- 93.39	-350.53	237,060.56	0.00	230,958.45	0.00	-6,102.11
		237,411.09	- 11.93	- 93.39	-350.53	237,060.56		230,958.45	-6,102.11	
13 Dec 01 Acq Prem Amort	224,618.370	237,411.09	- 11.93	- 93.39	- 350.53	237,060.56	0.00	230,958.45	0.00	- 6,102.11
		237,411.09	- 11.93	- 93.39	- 350.53	237,060.56		230,958.45	- 6,102.11	
30 Sep 04	190,954.400	201,829.85	- 10.20	- 89.59	-308.20	201,521.65	0.00	197,030.38	0.00	-4,491.27
		201,829.85	- 10.20	- 89.59	-308.20	201,521.65		197,030.38	-4,491.27	
13 Dec 01 Acq Prem Amort	190,954.400	201,829.85	- 10.20	- 89.59	- 308.20	201,521.65	0.00	197,030.38	0.00	- 4,491.27
		201,829.85	- 10.20	- 89.59	- 308.20	201,521.65		197,030.38	- 4,491.27	
29 Oct 04	174,973.430	184,938.71	- 9.40	- 91.49	-291.81	184,646.90	0.00	178,811.65	0.00	-5,835.25
		184,938.71	- 9.40	- 91.49	-291.81	184,646.90		178,811.65	-5,835.25	
13 Dec 01 Acq Prem Amort	174,973.430	184,938.71	- 9.40	- 91.49	- 291.81	184,646.90	0.00	178,811.65	0.00	- 5,835.25
		184,938.71	- 9.40	- 91.49	- 291.81	184,646.90		178,811.65	- 5,835.25	
30 Nov 04	157,389.930	166,353.78	- 8.51	- 90.81	-271.00	166,082.78	0.00	160,347.60	0.00	-5,735.18
		166,353.78	- 8.51	- 90.81	-271.00	166,082.78		160,347.60	-5,735.18	
13 Dec 01 Acq Prem Amort	157,389.930	166,353.78	- 8.51	- 90.81	- 271.00	166,082.78	0.00	160,347.60	0.00	- 5,735.18
		166,353.78	- 8.51	- 90.81	- 271.00	166,082.78		160,347.60	- 5,735.18	
31 Dec 04	157,389.930	166,353.78	- 8,025.60	- 8,116.41	-8,296.60	158,057.18	0.00	159,732.52	0.00	1,675.34
		166,353.78	- 8,025.60	- 8,116.41	-8,296.60	158,057.18		159,732.52	1,675.34	
13 Dec 01 Acq Prem Amort	157,389.930	166,353.78	- 8,025.60	- 8,116.41	- 8,296.60	158,057.18	0.00	159,732.52	0.00	1,675.34
		166,353.78	- 8,025.60	- 8,116.41	- 8,296.60	158,057.18		159,732.52	1,675.34	
CUSIP: 31331FAX9 FED EXPRESS CORP SER 1998 1A 672 PASSTHRU CTF DUE 01-15-2022						Issue Date: 1 Jul 98 Rate: 6.71999979019% Yield to Maturity: 0% Maturity Date: 15 Jul 23 Estimated Maturity Date: 15 Jan 22				
30 Jan 04	542,563.570	559,475.27	- 221.45	- 221.45	-1,768.26	557,707.01	0.00	613,161.94	0.00	55,454.93
		559,475.27	- 221.45	- 221.45	-1,768.26	557,707.01		613,161.94	55,454.93	
20 Apr 99 Acq Prem Amort	542,563.570	559,475.27	- 221.45	- 221.45	- 1,768.26	557,707.01	0.00	613,161.94	0.00	55,454.93
		559,475.27	- 221.45	- 221.45	- 1,768.26	557,707.01		613,161.94	55,454.93	

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name: FREEDOM FORUM - TATTERSALL-SL  
 Account Number: 02473

## ◆ Fixed Income Amortization - Taxable

Calculation Method: *OID-Per IRS Code Market Discount-Per IRS Code*  
*Prem Amort Tax Exempt-Per IRS Code Prem Amort Taxable-Per IRS Code*

Asset ID Activity Date Acq Date	Security Description Transaction Type Shares/PAR	Original Cost Base Local	Amortization/Accretion			Adjusted Cost Base Local	Premium Translation Gain/Loss	Market Value Base Local	Unrealized Gain/Loss		Total
			Period Base Local	Year-to-date Base Local	Cumulative Base Local				Translation Market		
<b>Assets Held</b>											
<b>Fixed Income</b>											
30 Jul 04	535,155 620	551,836 41	- 225.49	- 443.92	-1,969.61	549,866.80	0.00	585,481.66	0.00	35,614.86	35,614.86
		551,836 41	- 225.49	- 443.92	-1,969.61	549,866.80		585,481.66	35,614.86		
20 Apr 99 Acq Prem Amort	535,155 620	551,836.41	- 225.49	- 443.92	- 1,969.61	549,866.80	0.00	585,481.66	0.00	35,614.86	35,614.86
		551,836 41	- 225.49	- 443.92	- 1,969.61	549,866.80		585,481.66	35,614.86		
CUSIP: 34528PAA4 FORD CR FLOORPLAN MASTER OWNER TR 2001-1NT CL A FLTG RATE Issue Date: 1 Aug 01 Rate: 1.47% Yield to Maturity: 0% Maturity Date: 17 Jul 06 07-17-2006 BEO Estimated Maturity Date: 15 Sep 04											
30 Jan 04	1,600,000.000	1,601,000 00	- 103.01	- 103.01	-380.28	1,600,619.72	0.00	1,600,517.76	0.00	-101.96	-101.96
		1,601,000 00	- 103.01	- 103.01	-380.28	1,600,619.72		1,600,517.76	-101.96		
24 Sep 03 Acq Prem Amort	1,600,000 000	1,601,000 00	- 103.01	- 103.01	- 380.28	1,600,619.72	0.00	1,600,517.76	0.00	- 101.96	- 101.96
		1,601,000 00	- 103.01	- 103.01	- 380.28	1,600,619.72		1,600,517.76	- 101.96		
27 Feb 04	1,600,000.000	1,601,000 00	- 103.06	- 206.07	-483.34	1,600,516.66	0.00	1,600,421.60	0.00	-95.06	-95.06
		1,601,000.00	- 103.06	- 206.07	-483.34	1,600,516.66		1,600,421.60	-95.06		
24 Sep 03 Acq Prem Amort	1,600,000.000	1,601,000 00	- 103.06	- 206.07	- 483.34	1,600,516.66	0.00	1,600,421.60	0.00	- 95.06	- 95.06
		1,601,000 00	- 103.06	- 206.07	- 483.34	1,600,516.66		1,600,421.60	- 95.06		
31 Mar 04	1,600,000.000	1,601,000 00	- 103.14	- 309.21	-586.48	1,600,413.52	0.00	1,600,799.20	0.00	385.68	385.68
		1,601,000 00	- 103.14	- 309.21	-586.48	1,600,413.52		1,600,799.20	385.68		
24 Sep 03 Acq Prem Amort	1,600,000 000	1,601,000.00	- 103.14	- 309.21	- 586.48	1,600,413.52	0.00	1,600,799.20	0.00	385.68	385.68
		1,601,000 00	- 103.14	- 309.21	- 586.48	1,600,413.52		1,600,799.20	385.68		
30 Apr 04	1,600,000.000	1,601,000.00	- 103.23	- 412.44	-689.71	1,600,310.29	0.00	1,600,573.12	0.00	262.83	262.83
		1,601,000.00	- 103.23	- 412.44	-689.71	1,600,310.29		1,600,573.12	262.83		
24 Sep 03 Acq Prem Amort	1,600,000.000	1,601,000 00	- 103.23	- 412.44	- 689.71	1,600,310.29	0.00	1,600,573.12	0.00	262.83	262.83
		1,601,000 00	- 103.23	- 412.44	- 689.71	1,600,310.29		1,600,573.12	262.83		
28 May 04	1,600,000.000	1,601,000.00	- 103.33	- 515.77	-793.04	1,600,206.96	0.00	1,600,346.08	0.00	139.12	139.12
		1,601,000.00	- 103.33	- 515.77	-793.04	1,600,206.96		1,600,346.08	139.12		
24 Sep 03 Acq Prem Amort	1,600,000 000	1,601,000 00	- 103.33	- 515.77	- 793.04	1,600,206.96	0.00	1,600,346.08	0.00	139.12	139.12
		1,601,000 00	- 103.33	- 515.77	- 793.04	1,600,206.96		1,600,346.08	139.12		
30 Jun 04	1,600,000.000	1,601,000.00	- 103.38	- 619.15	-896.42	1,600,103.58	0.00	1,600,027.20	0.00	-76.38	-76.38
		1,601,000.00	- 103.38	- 619.15	-896.42	1,600,103.58		1,600,027.20	-76.38		
24 Sep 03 Acq Prem Amort	1,600,000.000	1,601,000 00	- 103.38	- 619.15	- 896.42	1,600,103.58	0.00	1,600,027.20	0.00	- 76.38	- 76.38
		1,601,000 00	- 103.38	- 619.15	- 896.42	1,600,103.58		1,600,027.20	- 76.38		

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name: FREEDOM FORUM TATTERSALL SL  
 Account number: 2002473

## ◆ Fixed Income Amortization - Taxable

Calculation Method: *OID-Per IRS Code Market Discount-Per IRS Code*  
*Prem Amort Tax Exempt-Per IRS Code Prem Amort Taxable-Per IRS Code*

Asset ID Activity Date Acq Date	Security Description Transaction Type Shares/PAR	Original Cost Base Local	Amortization/Accretion		Cumulative Base Local	Adjusted Cost Base Local	Premium Translation Gain/Loss	Market Value Base Local	Unrealized Gain/Loss	
			Period Base Local	Year-to-date Base Local					Translation Market	Total
CUSIP 760985LV1 RESDNTL AST MTG PRODS INC 2002-RS3 AST BKD PASTHRU CL A-I-5 5 572 6-25-32 BEO Issue Date: 1 Jun 02 Rate: 5.5720000267% Yield to Maturity: 0% Maturity Date: 25 Jun 32 Estimated Maturity Date: 20 Aug 08										
30 Apr 04	1,500,000 000	1,553,730.47 1,553,730.47	- 480.05 - 480.05	- 480.05 - 480.05	-12,402.26 -12,402.26	1,541,328.21 1,541,328.21	0.00	1,565,413.65 1,565,413.65	0.00 24,085.44	24,085.44
25 Sep 02 Acq Prem Amort	1,500,000.000	1,553,730.47 1,553,730.47	- 480.05 - 480.05	- 480.05 - 480.05	- 12,402.26 - 12,402.26	1,541,328.21 1,541,328.21	0.00	1,565,413.65 1,565,413.65	0.00 24,085.44	24,085.44
28 May 04	1,500,000 000	1,553,730.47 1,553,730.47	- 610.28 - 610.28	- 1,090.33 - 1,090.33	-13,012.54 -13,012.54	1,540,717.93 1,540,717.93	0.00	1,556,752.50 1,556,752.50	0.00 16,034.57	16,034.57
25 Sep 02 Acq Prem Amort	1,500,000 000	1,553,730.47 1,553,730.47	- 610.28 - 610.28	- 1,090.33 - 1,090.33	- 13,012.54 - 13,012.54	1,540,717.93 1,540,717.93	0.00	1,556,752.50 1,556,752.50	0.00 16,034.57	16,034.57
30 Jun 04	1,500,000 000	1,553,730.47 1,553,730.47	- 744.58 - 744.58	- 1,834.91 - 1,834.91	-13,757.12 -13,757.12	1,539,973.35 1,539,973.35	0.00	1,552,438.50 1,552,438.50	0.00 12,465.15	12,465.15
25 Sep 02 Acq Prem Amort	1,500,000 000	1,553,730.47 1,553,730.47	- 744.58 - 744.58	- 1,834.91 - 1,834.91	- 13,757.12 - 13,757.12	1,539,973.35 1,539,973.35	0.00	1,552,438.50 1,552,438.50	0.00 12,465.15	12,465.15
30 Jul 04	1,500,000 000	1,553,730.47 1,553,730.47	- 1,028.10 - 1,028.10	- 2,863.01 - 2,863.01	-14,785.22 -14,785.22	1,538,945.25 1,538,945.25	0.00	1,554,034.50 1,554,034.50	0.00 15,089.25	15,089.25
25 Sep 02 Acq Prem Amort	1,500,000 000	1,553,730.47 1,553,730.47	- 1,028.10 - 1,028.10	- 2,863.01 - 2,863.01	- 14,785.22 - 14,785.22	1,538,945.25 1,538,945.25	0.00	1,554,034.50 1,554,034.50	0.00 15,089.25	15,089.25
31 Aug 04	1,500,000.000	1,553,730.47 1,553,730.47	- 873.65 - 873.65	- 3,736.66 - 3,736.66	-15,658.87 -15,658.87	1,538,071.60 1,538,071.60	0.00	1,541,776.50 1,541,776.50	0.00 3,704.90	3,704.90
25 Sep 02 Acq Prem Amort	1,500,000 000	1,553,730.47 1,553,730.47	- 873.65 - 873.65	- 3,736.66 - 3,736.66	- 15,658.87 - 15,658.87	1,538,071.60 1,538,071.60	0.00	1,541,776.50 1,541,776.50	0.00 3,704.90	3,704.90
30 Sep 04	1,500,000 000	1,553,730.47 1,553,730.47	- 714.51 - 714.51	- 4,451.17 - 4,451.17	-16,373.38 -16,373.38	1,537,357.09 1,537,357.09	0.00	1,535,905.50 1,535,905.50	0.00 -1,451.59	-1,451.59
25 Sep 02 Acq Prem Amort	1,500,000 000	1,553,730.47 1,553,730.47	- 714.51 - 714.51	- 4,451.17 - 4,451.17	- 16,373.38 - 16,373.38	1,537,357.09 1,537,357.09	0.00	1,535,905.50 1,535,905.50	0.00 - 1,451.59	- 1,451.59
29 Oct 04	1,500,000.000	1,553,730.47 1,553,730.47	- 754.38 - 754.38	- 5,205.55 - 5,205.55	-17,127.76 -17,127.76	1,536,602.71 1,536,602.71	0.00	1,533,571.50 1,533,571.50	0.00 -3,031.21	-3,031.21
25 Sep 02 Acq Prem Amort	1,500,000 000	1,553,730.47 1,553,730.47	- 754.38 - 754.38	- 5,205.55 - 5,205.55	- 17,127.76 - 17,127.76	1,536,602.71 1,536,602.71	0.00	1,533,571.50 1,533,571.50	0.00 - 3,031.21	- 3,031.21

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name \*FREEDOM FORUM -TATTERSALL-SL Account number 2602473

## ◆ Fixed Income Amortization - Taxable

Calculation Method: *OID-Per IRS Code Market Discount-Per IRS Code  
Prem Amort Tax Exempt-Per IRS Code Prem Amort Taxable-Per IRS Code*

Asset ID Activity Date Acq Date	Security Description Transaction Type Shares/PAR	Original Cost Base Local	Amortization/Accretion			Adjusted Cost Base Local	Premium Translation Gain/Loss	Market Value Base Local	Unrealized Gain/Loss	
			Period Base Local	Year-to-date Base Local	Cumulative Base Local				Translation Market	Total
<b>Assets Held</b>										
<b>Fixed Income</b>										
30 Nov 04	1,500,000 000	1,553,730.47	- 878.86	- 6,084.41	-18,006.62	1,535,723.85	0.00	1,527,744.00	0.00	-7,979.85
		1,553,730.47	- 878.86	- 6,084.41	-18,006.62	1,535,723.85		1,527,744.00	-7,979.85	
25 Sep 02 Acq Prem Amort	1,500,000 000	1,553,730.47	- 878.86	- 6,084.41	- 18,006.62	1,535,723.85	0.00	1,527,744.00	0.00	- 7,979.85
		1,553,730.47	- 878.86	- 6,084.41	- 18,006.62	1,535,723.85		1,527,744.00	- 7,979.85	
31 Dec 04	1,500,000.000	1,553,730.47	- 782.74	- 6,867.15	-18,789.36	1,534,941.11	0.00	1,525,633.50	0.00	-9,307.61
		1,553,730.47	- 782.74	- 6,867.15	-18,789.36	1,534,941.11		1,525,633.50	-9,307.61	
25 Sep 02 Acq Prem Amort	1,500,000 000	1,553,730.47	- 782.74	- 6,867.15	- 18,789.36	1,534,941.11	0.00	1,525,633.50	0.00	- 9,307.61
		1,553,730.47	- 782.74	- 6,867.15	- 18,789.36	1,534,941.11		1,525,633.50	- 9,307.61	
<b>Total United States - USD</b>									<b>- 16,117.14</b>	<b>0.00</b>
<b>Total Asset Backed Securities - Base</b>									<b>- 16,117.14</b>	<b>0.00</b>
<b>Non-Government Backed C.M.O.s</b>										
<b>United States - USD</b>										
CUSIP 31394ACF1 CMO FNMA PREASSIGN 00054 5.9499980927% DUE 02-25-2034 REG Issue Date: 1 Jun 04 Rate: 5.9499980927% Yield to Maturity: 0% Maturity Date: 25 Feb 34										
30 Jul 04	1,260,000 000	1,296,028.13	- 45.89	- 45.89	-45.89	1,295,982.24	0.00	1,314,531.54	0.00	18,549.30
		1,296,028.13	- 45.89	- 45.89	-45.89	1,295,982.24		1,314,531.54	18,549.30	
17 Jun 04 Acq Prem Amort	1,260,000 000	1,296,028.13	- 45.89	- 45.89	- 45.89	1,295,982.24	0.00	1,314,531.54	0.00	18,549.30
		1,296,028.13	- 45.89	- 45.89	- 45.89	1,295,982.24		1,314,531.54	18,549.30	
31 Aug 04	1,260,000.000	1,296,028.13	- 38.68	- 84.57	-84.57	1,295,943.56	0.00	1,337,500.08	0.00	41,556.52
		1,296,028.13	- 38.68	- 84.57	-84.57	1,295,943.56		1,337,500.08	41,556.52	
17 Jun 04 Acq Prem Amort	1,260,000.000	1,296,028.13	- 38.68	- 84.57	- 84.57	1,295,943.56	0.00	1,337,500.08	0.00	41,556.52
		1,296,028.13	- 38.68	- 84.57	- 84.57	1,295,943.56		1,337,500.08	41,556.52	
30 Sep 04	1,260,000 000	1,296,028.13	- 38.88	- 123.45	-123.45	1,295,904.68	0.00	1,313,011.98	0.00	17,107.30
		1,296,028.13	- 38.88	- 123.45	-123.45	1,295,904.68		1,313,011.98	17,107.30	
17 Jun 04 Acq Prem Amort	1,260,000 000	1,296,028.13	- 38.88	- 123.45	- 123.45	1,295,904.68	0.00	1,313,011.98	0.00	17,107.30
		1,296,028.13	- 38.88	- 123.45	- 123.45	1,295,904.68		1,313,011.98	17,107.30	
29 Oct 04	1,260,000 000	1,296,028.13	- 39.06	- 162.51	-162.51	1,295,865.62	0.00	1,313,376.12	0.00	17,510.50
		1,296,028.13	- 39.06	- 162.51	-162.51	1,295,865.62		1,313,376.12	17,510.50	
17 Jun 04 Acq Prem Amort	1,260,000 000	1,296,028.13	- 39.06	- 162.51	- 162.51	1,295,865.62	0.00	1,313,376.12	0.00	17,510.50
		1,296,028.13	- 39.06	- 162.51	- 162.51	1,295,865.62		1,313,376.12	17,510.50	



# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name: FREEDOM FORUM - TATTERSALL SL  
 Account number: 2602473

## ◆ Fixed Income Amortization - Taxable

Calculation Method: *OID-Per IRS Code Market Discount-Per IRS Code*  
*Prem Amort Tax Exempt-Per IRS Code Prem Amort Taxable-Per IRS Code*

Asset ID Activity Date Acq Date	Security Description Transaction Type Shares/PAR	Original Cost Base Local	Amortization/Accretion			Adjusted Cost Base Local	Premium Translation Gain/Loss	Market Value Base Local	Unrealized Gain/Loss		Total
			Period Base Local	Year-to-date Base Local	Cumulative Base Local				Translation Market		
<b>Assets Held</b>											
<b>Fixed Income</b>											
30 Nov 04	1,260,000.000	1,296,028.13	- 39.24	- 201.75	-201.75	1,295,826.38	0.00	1,298,582.46	0.00	2,756.08	
		1,296,028.13	- 39.24	- 201.75	-201.75	1,295,826.38		1,298,582.46	2,756.08		
17 Jun 04 Acq Prem Amort	1,260,000.000	1,296,028.13	- 39.24	- 201.75	- 201.75	1,295,826.38	0.00	1,298,582.46	0.00	2,756.08	
		1,296,028.13	- 39.24	- 201.75	- 201.75	1,295,826.38		1,298,582.46	2,756.08		
31 Dec 04	1,260,000.000	1,296,028.13	- 39.44	- 241.19	-241.19	1,295,786.94	0.00	1,309,351.68	0.00	13,564.74	
		1,296,028.13	- 39.44	- 241.19	-241.19	1,295,786.94		1,309,351.68	13,564.74		
17 Jun 04 Acq Prem Amort	1,260,000.000	1,296,028.13	- 39.44	- 241.19	- 241.19	1,295,786.94	0.00	1,309,351.68	0.00	13,564.74	
		1,296,028.13	- 39.44	- 241.19	- 241.19	1,295,786.94		1,309,351.68	13,564.74		
CUSIP: 32051D5T5 CMO 1ST HORIZON MTG PASS TR 2004-5 II-A-1 6 25 08-25-2017 Issue Date: 1 Jun 04 Rate: 6.25% Yield to Maturity: 0% Maturity Date: 25 Aug 17 REG Estimated Maturity Date: 29 Sep 07											
29 Oct 04	1,330,715.670	1,375,211.47	- 79.67	- 79.67	-79.67	1,375,131.80	0.00	1,379,856.34	0.00	4,724.54	
		1,375,211.47	- 79.67	- 79.67	-79.67	1,375,131.80		1,379,856.34	4,724.54		
12 Oct 04 Acq Prem Amort	1,330,715.670	1,375,211.47	- 79.67	- 79.67	- 79.67	1,375,131.80	0.00	1,379,856.34	0.00	4,724.54	
		1,375,211.47	- 79.67	- 79.67	- 79.67	1,375,131.80		1,379,856.34	4,724.54		
30 Nov 04	1,281,161.890	1,324,000.74	- 186.62	- 263.32	-263.32	1,323,737.42	0.00	1,328,627.66	0.00	4,890.24	
		1,324,000.74	- 186.62	- 263.32	-263.32	1,323,737.42		1,328,627.66	4,890.24		
12 Oct 04 Acq Prem Amort	1,281,161.890	1,324,000.74	- 186.62	- 263.32	- 263.32	1,323,737.42	0.00	1,328,627.66	0.00	4,890.24	
		1,324,000.74	- 186.62	- 263.32	- 263.32	1,323,737.42		1,328,627.66	4,890.24		
31 Dec 04	1,204,992.580	1,245,284.52	- 176.27	- 423.93	-423.93	1,244,860.59	0.00	1,250,107.50	0.00	5,246.91	
		1,245,284.52	- 176.27	- 423.93	-423.93	1,244,860.59		1,250,107.50	5,246.91		
12 Oct 04 Acq Prem Amort	1,204,992.580	1,245,284.52	- 176.27	- 423.93	- 423.93	1,244,860.59	0.00	1,250,107.50	0.00	5,246.91	
		1,245,284.52	- 176.27	- 423.93	- 423.93	1,244,860.59		1,250,107.50	5,246.91		
CUSIP: 61748HEF4 CMO MORGAN STANLEY MTG LN TR 2004-2AR CL4-A-1 VAR .01 Issue Date: 1 Sep 04 Rate: 5.4606999435% Yield to Maturity: 0% Maturity Date: 25 Oct 34 10-25-34 REG Estimated Maturity Date: 2 Jun 08											
29 Oct 04	2,087,363.260	2,139,078.13	- 60.79	- 60.79	-60.79	2,139,017.34	0.00	2,138,772.93	0.00	-244.41	
		2,139,078.13	- 60.79	- 60.79	-60.79	2,139,017.34		2,138,772.93	-244.41		
23 Sep 04 Acq Prem Amort	1,542,363.260	1,581,645.32	- 46.45	- 46.45	- 46.45	1,581,598.87	0.00	1,580,350.13	0.00	- 1,248.75	
		1,581,645.32	- 46.45	- 46.45	- 46.45	1,581,598.87		1,580,350.13	- 1,248.75		
24 Sep 04 Acq Prem Amort	545,000.000	557,432.81	- 14.34	- 14.34	- 14.34	557,418.47	0.00	558,422.81	0.00	1,004.34	
		557,432.81	- 14.34	- 14.34	- 14.34	557,418.47		558,422.81	1,004.34		

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name: FREEDOM FORUM - TATTERSALL-SL  
 Account number: 2602473

## ◆ Fixed Income Amortization - Taxable

Calculation Method: *OID-Per IRS Code Market Discount-Per IRS Code*  
*Prem Amort Tax Exempt-Per IRS Code Prem Amort Taxable-Per IRS Code*

Asset ID Activity Date Acq Date	Security Description Transaction Type Shares/PAR	Original Cost Base Local	Amortization/Accretion			Adjusted Cost Base Local	Premium Translation Gain/Loss	Market Value Base Local	Unrealized Gain/Loss	
			Period Base Local	Year-to-date Base Local	Cumulative Base Local				Translation Market	Total
<b>Assets Held</b>										
<b>Fixed Income</b>										
30 Nov 04	2,047,706 910	2,098,411.78 2,098,411.78	- 2,283.30 - 2,283.30	- 2,342.90 - 2,342.90	-2,342.90 -2,342.90	2,096,068.88 2,096,068.88	0.00	2,078,569.95 2,078,569.95	0.00 -17,498.93	-17,498.93
23 Sep 04 Acq Prem Amort	1,502,706 910	1,540,978.97 1,540,978.97	- 1,730.36 - 1,730.36	- 1,775.62 - 1,775.62	- 1,775.62 - 1,775.62	1,539,203.35 1,539,203.35	0.00	1,525,355.71 1,525,355.71	0.00 - 13,847.64	- 13,847.64
24 Sep 04 Acq Prem Amort	545,000 000	557,432.81 557,432.81	- 552.94 - 552.94	- 567.28 - 567.28	- 567.28 - 567.28	556,865.53 556,865.53	0.00	553,214.24 553,214.24	0.00 - 3,651.29	- 3,651.29
31 Dec 04	2,014,643 550	2,064,506.34 2,064,506.34	- 1,051.47 - 1,051.47	- 3,355.30 - 3,355.30	-3,355.30 -3,355.30	2,061,151.04 2,061,151.04	0.00	2,043,515.41 2,043,515.41	0.00 -17,635.63	-17,635.63
23 Sep 04 Acq Prem Amort	1,469,643 550	1,507,073.53 1,507,073.53	- 789.23 - 789.23	- 2,525.78 - 2,525.78	- 2,525.78 - 2,525.78	1,504,547.75 1,504,547.75	0.00	1,490,705.01 1,490,705.01	0.00 - 13,842.74	- 13,842.74
24 Sep 04 Acq Prem Amort	545,000 000	557,432.81 557,432.81	- 262.24 - 262.24	- 829.52 - 829.52	- 829.52 - 829.52	556,603.29 556,603.29	0.00	552,810.40 552,810.40	0.00 - 3,792.90	- 3,792.90
CUSIP: 61748HFE6 CMO MORGAN STANLEY MTG LN TR 2004-2AR CL2-A-2 FLT RT 5.14% Issue Date: 1 Oct 04 Rate: 5.14777994156% Yield to Maturity: 0% Maturity Date: 25 Nov 34 DUE 11-25-2034 REG										
30 Nov 04	1,556,582.170	1,586,011.30 1,586,011.30	- 38.12 - 38.12	- 38.12 - 38.12	-38.12 -38.12	1,585,973.18 1,585,973.18	0.00	1,586,068.51 1,586,068.51	0.00 95.33	95.33
21 Oct 04 Acq Prem Amort	1,556,582.170	1,586,011.30 1,586,011.30	- 38.12 - 38.12	- 38.12 - 38.12	- 38.12 - 38.12	1,585,973.18 1,585,973.18	0.00	1,586,068.51 1,586,068.51	0.00 95.33	95.33
31 Dec 04	1,551,668 010	1,581,004.23 1,581,004.23	- 35.02 - 35.02	- 73.02 - 73.02	-73.02 -73.02	1,580,931.21 1,580,931.21	0.00	1,579,487.87 1,579,487.87	0.00 -1,443.34	-1,443.34
21 Oct 04 Acq Prem Amort	1,551,668 010	1,581,004.23 1,581,004.23	- 35.02 - 35.02	- 73.02 - 73.02	- 73.02 - 73.02	1,580,931.21 1,580,931.21	0.00	1,579,487.87 1,579,487.87	0.00 - 1,443.34	- 1,443.34
CUSIP: 760985KR1 CMO RESDNTL AST MTG PRODS INC 2002-R22 MTG PASSTHRU CTF CL Issue Date: 1 May 02 Rate: 4.98000001907% Yield to Maturity: 0% Maturity Date: 25 Sep 28 A-3 4 98 9-25-28 BEO Estimated Maturity Date: 6 May 04										
30 Jan 04	204,819 310	209,779.77 209,779.77	- 307.19 - 307.19	- 307.19 - 307.19	-4,028.03 -4,028.03	205,751.74 205,751.74	0.00	204,732.69 204,732.69	0.00 -1,019.05	-1,019.05
23 Oct 02 Acq Prem Amort	204,819 310	209,779.77 209,779.77	- 307.19 - 307.19	- 307.19 - 307.19	- 4,028.03 - 4,028.03	205,751.74 205,751.74	0.00	204,732.69 204,732.69	0.00 - 1,019.05	- 1,019.05
27 Feb 04	137,701.820	141,036.78 141,036.78	- 183.82 - 183.82	- 390.35 - 390.35	-2,891.90 -2,891.90	138,144.88 138,144.88	0.00	137,632.75 137,632.75	0.00 -512.13	-512.13

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number: 2002473  
 Account Name: FREEDOM FORUM -TATTERSALL-SL

## ◆ Fixed Income Amortization - Taxable

Calculation Method: *OID-Per IRS Code Market Discount-Per IRS Code*  
*Prem Amort Tax Exempt-Per IRS Code Prem Amort Taxable-Per IRS Code*

Asset ID Activity Date Acq Date	Security Description Transaction Type Shares/PAR	Original Cost Base Local	Amortization/Accretion			Adjusted Cost Base Local	Premium Translation Gain/Loss	Market Value Base Local	Unrealized Gain/Loss	
			Period Base Local	Year-to-date Base Local	Cumulative Base Local				Translation Market	Total
23 Oct 02 Acq Prem Amort	137,701.820	141,036.78	- 183.82	- 390.35	- 2,891.90	138,144.88	0.00	137,632.75	0.00	- 512.13
31 Mar 04	54,532.810	55,853.52	- 75.25	- 229.84	- 1,220.50	54,633.02	0.00	54,481.10	0.00	-151.92
		55,853.52	- 75.25	- 229.84	- 1,220.50	54,633.02		54,481.10	-151.92	
23 Oct 02 Acq Prem Amort	54,532.810	55,853.52	- 75.25	- 229.84	- 1,220.50	54,633.02	0.00	54,481.10	0.00	- 151.92
		55,853.52	- 75.25	- 229.84	- 1,220.50	54,633.02		54,481.10	- 151.92	
CUSIP: 760985MX6 CMO RESDNTL AST MTG PRODS INC 3.71 DUE 09-25-2028 BEO						Issue Date: 1 Aug 02 Rate: 3.71% Yield to Maturity: 0% Maturity Date: 25 Feb 29 Estimated Maturity Date: 6 Oct 04				
30 Jan 04	1,500,000.000	1,516,875.00	- 1,211.38	- 1,211.38	- 3,730.88	1,513,144.12	0.00	1,517,724.75	0.00	4,580.63
		1,516,875.00	- 1,211.38	- 1,211.38	- 3,730.88	1,513,144.12		1,517,724.75	4,580.63	
27 Aug 03 Acq Prem Amort	1,500,000.000	1,516,875.00	- 1,211.38	- 1,211.38	- 3,730.88	1,513,144.12	0.00	1,517,724.75	0.00	4,580.63
		1,516,875.00	- 1,211.38	- 1,211.38	- 3,730.88	1,513,144.12		1,517,724.75	4,580.63	
27 Feb 04	1,500,000.000	1,516,875.00	- 762.07	- 1,973.45	- 4,492.95	1,512,382.05	0.00	1,516,707.60	0.00	4,325.55
		1,516,875.00	- 762.07	- 1,973.45	- 4,492.95	1,512,382.05		1,516,707.60	4,325.55	
27 Aug 03 Acq Prem Amort	1,500,000.000	1,516,875.00	- 762.07	- 1,973.45	- 4,492.95	1,512,382.05	0.00	1,516,707.60	0.00	4,325.55
		1,516,875.00	- 762.07	- 1,973.45	- 4,492.95	1,512,382.05		1,516,707.60	4,325.55	
31 Mar 04	1,500,000.000	1,516,875.00	- 1,871.26	- 3,844.71	- 6,364.21	1,510,510.79	0.00	1,510,940.25	0.00	429.46
		1,516,875.00	- 1,871.26	- 3,844.71	- 6,364.21	1,510,510.79		1,510,940.25	429.46	
27 Aug 03 Acq Prem Amort	1,500,000.000	1,516,875.00	- 1,871.26	- 3,844.71	- 6,364.21	1,510,510.79	0.00	1,510,940.25	0.00	429.46
		1,516,875.00	- 1,871.26	- 3,844.71	- 6,364.21	1,510,510.79		1,510,940.25	429.46	
30 Apr 04	1,244,202.440	1,258,199.72	- 1,396.48	- 4,585.55	- 6,675.39	1,251,524.33	0.00	1,251,142.35	0.00	-381.98
		1,258,199.72	- 1,396.48	- 4,585.55	- 6,675.39	1,251,524.33		1,251,142.35	-381.98	
27 Aug 03 Acq Prem Amort	1,244,202.440	1,258,199.72	- 1,396.48	- 4,585.55	- 6,675.39	1,251,524.33	0.00	1,251,142.35	0.00	- 381.98
		1,258,199.72	- 1,396.48	- 4,585.55	- 6,675.39	1,251,524.33		1,251,142.35	- 381.98	
28 May 04	905,854.040	916,044.90	- 1,059.40	- 4,397.96	- 5,919.48	910,125.42	0.00	909,385.06	0.00	-740.36
		916,044.90	- 1,059.40	- 4,397.96	- 5,919.48	910,125.42		909,385.06	-740.36	
27 Aug 03 Acq Prem Amort	905,854.040	916,044.90	- 1,059.40	- 4,397.96	- 5,919.48	910,125.42	0.00	909,385.06	0.00	- 740.36
		916,044.90	- 1,059.40	- 4,397.96	- 5,919.48	910,125.42		909,385.06	- 740.36	
30 Jun 04	590,521.830	597,165.20	- 524.54	- 3,391.55	- 4,383.42	592,781.78	0.00	591,692.84	0.00	-1,088.95
		597,165.20	- 524.54	- 3,391.55	- 4,383.42	592,781.78		591,692.84	-1,088.95	

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name \*FREEDOM FORUM -TATTERSALL-SL Account number 2002473

## ◆ Fixed Income Amortization - Taxable

Calculation Method: *OID-Per IRS Code Market Discount-Per IRS Code*  
*Prem Amort Tax Exempt-Per IRS Code Prem Amort Taxable-Per IRS Code*

Asset ID Activity Date Acq Date	Security Description Transaction Type Shares/PAR	Original Cost Base Local	Amortization/Accretion			Adjusted Cost Base Local	Premium Translation Gain/Loss	Market Value Base Local	Unrealized Gain/Loss	
			Period Base Local	Year-to-date Base Local	Cumulative Base Local				Translation Market	Total
27 Aug 03 Acq Prem Amort	590,521 830	597,165.20	- 524.54	- 3,391.55	- 4,383.42	592,781.78	0.00	591,692.84	0.00	- 1,088.95
30 Jul 04	247,423.330	250,206.84	- 340.12	- 1,761.15	- 2,176.73	248,030.11	0.00	247,196.44	0.00	-833.67
		250,206.84	- 340.12	- 1,761.15	- 2,176.73	248,030.11		247,196.44	-833.67	
27 Aug 03 Acq Prem Amort	247,423.330	250,206.84	- 340.12	- 1,761.15	- 2,176.73	248,030.11	0.00	247,196.44	0.00	- 833.67
		250,206.84	- 340.12	- 1,761.15	- 2,176.73	248,030.11		247,196.44	- 833.67	
CUSIP: 86359BWN7 CMO STRUCTURED AST SECS CORP 2004-8 MTG PASSTHRU CTF CL Issue Date: 1 Jun 04 Rate: 4.72429990768% Yield to Maturity: 0% Maturity Date: 1 Jan 34										
5-A3 DUE 01-01-2034 REG										
30 Sep 04	1,815,000.000	1,826,627.34	- 3.45	- 3.45	- 3.45	1,826,623.89	0.00	1,826,761.20	0.00	137.31
		1,826,627.34	- 3.45	- 3.45	- 3.45	1,826,623.89		1,826,761.20	137.31	
16 Sep 04 Acq Prem Amort	1,815,000.000	1,826,627.34	- 3.45	- 3.45	- 3.45	1,826,623.89	0.00	1,826,761.20	0.00	137.31
		1,826,627.34	- 3.45	- 3.45	- 3.45	1,826,623.89		1,826,761.20	137.31	
29 Oct 04	1,815,000.000	1,826,627.34	- 15.49	- 18.94	- 18.94	1,826,608.40	0.00	1,826,202.18	0.00	-406.22
		1,826,627.34	- 15.49	- 18.94	- 18.94	1,826,608.40		1,826,202.18	-406.22	
16 Sep 04 Acq Prem Amort	1,815,000.000	1,826,627.34	- 15.49	- 18.94	- 18.94	1,826,608.40	0.00	1,826,202.18	0.00	- 406.22
		1,826,627.34	- 15.49	- 18.94	- 18.94	1,826,608.40		1,826,202.18	- 406.22	
30 Nov 04	1,815,000.000	1,826,627.34	- 15.53	- 34.47	- 34.47	1,826,592.87	0.00	1,810,778.31	0.00	-15,814.56
		1,826,627.34	- 15.53	- 34.47	- 34.47	1,826,592.87		1,810,778.31	-15,814.56	
16 Sep 04 Acq Prem Amort	1,815,000.000	1,826,627.34	- 15.53	- 34.47	- 34.47	1,826,592.87	0.00	1,810,778.31	0.00	- 15,814.56
		1,826,627.34	- 15.53	- 34.47	- 34.47	1,826,592.87		1,810,778.31	- 15,814.56	
31 Dec 04	1,815,000.000	1,826,627.34	- 15.68	- 50.15	- 50.15	1,826,577.19	0.00	1,808,707.40	0.00	-17,869.80
		1,826,627.34	- 15.68	- 50.15	- 50.15	1,826,577.19		1,808,707.40	-17,869.80	
16 Sep 04 Acq Prem Amort	1,815,000.000	1,826,627.34	- 15.68	- 50.15	- 50.15	1,826,577.19	0.00	1,808,707.40	0.00	- 17,869.80
		1,826,627.34	- 15.68	- 50.15	- 50.15	1,826,577.19		1,808,707.40	- 17,869.80	
<b>Total United States - USD</b>			- 11,934.11				0.00			
			- 11,934.11							
<b>Total Non-Government Backed C.M.O.s - Base</b>			- 11,934.11				0.00			

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2602473  
 Account Name: FREEDOM FORUM - TATTERSALL-SL

## ◆ Fixed Income Amortization - Taxable

Calculation Method: *OID-Per IRS Code Market Discount-Per IRS Code*  
*Prem Amort Tax Exempt-Per IRS Code Prem Amort Taxable-Per IRS Code*

Asset ID Activity Date	Security Description Transaction Type Shares/PAR	Original Cost Base Local	Amortization/Accretion			Adjusted Cost Base Local	Premium Translation Gain/Loss	Market Value Base Local	Unrealized Gain/Loss		
			Period Base Local	Year-to-date Base Local	Cumulative Base Local				Translation Market	Total	
<b>Assets Held</b>											
<b>Fixed Income</b>											
<b>Index Linked Government Bonds</b>											
<b>United States - USD</b>											
CUSIP: 9128276R8 US TREAS NYS INFLATION-INDEXED NT 3.5 DUE 01-15-2011 BEO Issue Date: 15 Jan 01 Rate: 3.84097% Yield to Maturity: 0% Maturity Date: 15 Jan 11 Estimated Maturity Date: 15 Jan 11											
30 Jul 04		430,000 000	520,739.96	- 263.11	- 263.11	-263.11	520,476.85	0.00	520,798.82	0.00	321.97
			520,739.96	- 263.11	- 263.11	-263.11	520,476.85		520,798.82	321.97	
8 Jul 04	Acq Prem Amort	430,000.000	520,739.96	- 263.11	- 263.11	- 263.11	520,476.85	0.00	520,798.82	0.00	321.97
			520,739.96	- 263.11	- 263.11	- 263.11	520,476.85		520,798.82	321.97	
<b>Total United States - USD</b>				<b>- 263.11</b>				<b>0.00</b>			
<b>Total Index Linked Government Bonds - Base</b>				<b>- 263.11</b>				<b>0.00</b>			
<b>Total Fixed Income - Base</b>				<b>- 582,825.53</b>				<b>0.00</b>			
<b>Total Assets Held - Base</b>				<b>- 582,825.53</b>				<b>0.00</b>			

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name: FREEDOM FORUM - TATTERSALL-SL  
 Account number: 2602473

## ◆ Fixed Income Amortization - Taxable

Calculation Method: *OID-Per IRS Code Market Discount-Per IRS Code*  
*Prem Amort Tax Exempt-Per IRS Code Prem Amort Taxable-Per IRS Code*

Asset ID Trade Date Acq Date	Security Description Transaction Type Shares/PAR	Original Cost Base Local	Amortization/Accretion		Cumulative Base Local	Adjusted Cost Base Local	Premium Translation Gain/Loss	Proceeds Base Local	Realized Gain/Loss	
			Period Base Local	Year-to-date Base Local					Translation Market	Total

### Assets Matured

#### Fixed Income

##### Corporate Bonds

##### United States - USD

CUSIP: 247126AA3 DELPHI CORP 6 125% NYS 1/5/04 USD		Issue Date: 1 Feb 03 Rate: 0% Yield to Maturity: 0% Maturity Date: 1 May 04 Estimated Maturity Date: 1 May 04									
3 May 04	925,000.000	889,942.50	35,057.50	35,057.50	35,057.50	925,000.00	0.00	925,000.00	0.00	0.00	0.00
		889,942.50	35,057.50	35,057.50	35,057.50	925,000.00		925,000.00	0.00	0.00	
4 Aug 99	Market Discount	925,000.000	889,942.50	35,057.50	35,057.50	925,000.00	0.00	925,000.00	0.00	0.00	0.00
		889,942.50	35,057.50	35,057.50	35,057.50	925,000.00		925,000.00	0.00	0.00	
<b>Total United States - USD</b>			<b>35,057.50</b>	<b>35,057.50</b>			<b>0.00</b>				
<b>Total Corporate Bonds - Base</b>			<b>35,057.50</b>				<b>0.00</b>				

##### Government Mortgage Backed Securities

##### United States - USD

CUSIP: 3128HGA25 FHLMC GOLD W2-0024 6.971 10-01-2010		Issue Date: 1 Oct 00 Rate: 6.971% Yield to Maturity: 0% Maturity Date: 1 Oct 10									
15 Jan 04	1,061.610	1,211.19	- 1.37	- 1.37	-18.78	1,192.41	0.00	1,061.61	0.00	-130.80	-130.80
		1,211.19	- 1.37	- 1.37	-18.78	1,192.41		1,061.61	-130.80		
14 Nov 02	Acq Prem Amort	1,061.610	1,211.19	- 1.37	- 1.37	- 18.78	1,192.41	0.00	1,061.61	0.00	- 130.80
			1,211.19	- 1.37	- 1.37	- 18.78	1,192.41		1,061.61	- 130.80	
17 Feb 04	1,069.150	1,219.79	- 1.53	- 2.91	-20.44	1,199.35	0.00	1,069.15	0.00	-130.20	-130.20
		1,219.79	- 1.53	- 2.91	-20.44	1,199.35		1,069.15	-130.20		
14 Nov 02	Acq Prem Amort	1,069.150	1,219.79	- 1.53	- 2.91	- 20.44	1,199.35	0.00	1,069.15	0.00	- 130.20
			1,219.79	- 1.53	- 2.91	- 20.44	1,199.35		1,069.15	- 130.20	
15 Mar 04	1,898.250	2,165.71	- 2.48	- 7.40	-38.53	2,127.19	0.00	1,898.25	0.00	-228.94	-228.94
		2,165.71	- 2.48	- 7.40	-38.53	2,127.19		1,898.25	-228.94		
14 Nov 02	Acq Prem Amort	1,898.250	2,165.71	- 2.48	- 7.40	- 38.53	2,127.19	0.00	1,898.25	0.00	- 228.94
			2,165.71	- 2.48	- 7.40	- 38.53	2,127.19		1,898.25	- 228.94	
15 Apr 04	1,090.200	1,243.81	- 1.42	- 5.67	-23.54	1,220.26	0.00	1,090.20	0.00	-130.06	-130.06
		1,243.81	- 1.42	- 5.67	-23.54	1,220.26		1,090.20	-130.06		
14 Nov 02	Acq Prem Amort	1,090.200	1,243.81	- 1.42	- 5.67	- 23.54	1,220.26	0.00	1,090.20	0.00	- 130.06
			1,243.81	- 1.42	- 5.67	- 23.54	1,220.26		1,090.20	- 130.06	

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name \*FREEDOM Account number 2602473  
FORUM - TATTERSALL-SL

## ◆ Fixed Income Amortization - Taxable

Calculation Method: *OID-Per IRS Code Market Discount-Per IRS Code*  
*Prem Amort Tax Exempt-Per IRS Code Prem Amort Taxable-Per IRS Code*

Asset ID Trade Date Acq Date	Security Description Transaction Type Shares/PAR	Original Cost Base Local	Amortization/Accretion			Adjusted Cost Base Local	Premium Translation Gain/Loss	Proceeds Base Local	Realized Gain/Loss		Total
			Period Base Local	Year-to-date Base Local	Cumulative Base Local				Translation Market		
17 May 04	1,508 010	1,720.49 1,720.49	- 2.17 - 2.17	- 10.02 - 10.02	-34.75 -34.75	1,685.74 1,685.74	0.00 0.00	1,508.01 1,508.01	0.00 -177.73	-177.73	
14 Nov 02 Acq Prem Amort	1,508 010	1,720.49 1,720.49	- 2.17 - 2.17	- 10.02 - 10.02	- 34.75 - 34.75	1,685.74 1,685.74	0.00 0.00	1,508.01 1,508.01	0.00 - 177.73	- 177.73	
15 Jun 04	1,108 620	1,264.82 1,264.82	- 1.47 - 1.47	- 8.70 - 8.70	-26.88 -26.88	1,237.95 1,237.95	0.00 0.00	1,108.62 1,108.62	0.00 -129.33	-129.33	
14 Nov 02 Acq Prem Amort	1,108 620	1,264.82 1,264.82	- 1.47 - 1.47	- 8.70 - 8.70	- 26.88 - 26.88	1,237.95 1,237.95	0.00 0.00	1,108.62 1,108.62	0.00 - 129.33	- 129.33	
15 Jul 04	1,525 990	1,741.00 1,741.00	- 2.02 - 2.02	- 13.98 - 13.98	-39.00 -39.00	1,701.99 1,701.99	0.00 0.00	1,525.99 1,525.99	0.00 -176.00	-176.00	
14 Nov 02 Acq Prem Amort	1,525.990	1,741.00 1,741.00	- 2.02 - 2.02	- 13.98 - 13.98	- 39.00 - 39.00	1,701.99 1,701.99	0.00 0.00	1,525.99 1,525.99	0.00 - 176.00	- 176.00	
16 Aug 04	1,536.460	1,752.94 1,752.94	- 2.18 - 2.18	- 16.26 - 16.26	-41.45 -41.45	1,711.49 1,711.49	0.00 0.00	1,536.46 1,536.46	0.00 -175.03	-175.03	
14 Nov 02 Acq Prem Amort	1,536.460	1,752.94 1,752.94	- 2.18 - 2.18	- 16.26 - 16.26	- 41.45 - 41.45	1,711.49 1,711.49	0.00 0.00	1,536.46 1,536.46	0.00 - 175.03	- 175.03	
15 Sep 04	1,547.020	1,764.99 1,764.99	- 2.07 - 2.07	- 18.31 - 18.31	-43.67 -43.67	1,721.32 1,721.32	0.00 0.00	1,547.02 1,547.02	0.00 -174.30	-174.30	
14 Nov 02 Acq Prem Amort	1,547.020	1,764.99 1,764.99	- 2.07 - 2.07	- 18.31 - 18.31	- 43.67 - 43.67	1,721.32 1,721.32	0.00 0.00	1,547.02 1,547.02	0.00 - 174.30	- 174.30	
15 Oct 04	1,557.620	1,777.09 1,777.09	- 2.09 - 2.09	- 20.52 - 20.52	-46.06 -46.06	1,731.03 1,731.03	0.00 0.00	1,557.62 1,557.62	0.00 -173.41	-173.41	
14 Nov 02 Acq Prem Amort	1,557.620	1,777.09 1,777.09	- 2.09 - 2.09	- 20.52 - 20.52	- 46.06 - 46.06	1,731.03 1,731.03	0.00 0.00	1,557.62 1,557.62	0.00 - 173.41	- 173.41	
15 Nov 04	736 200	839.93 839.93	- 0.99 - 0.99	- 10.69 - 10.69	-22.76 -22.76	817.17 817.17	0.00 0.00	736.20 736.20	0.00 -80.97	-80.97	
14 Nov 02 Acq Prem Amort	736 200	839.93 839.93	- 0.99 - 0.99	- 10.69 - 10.69	- 22.76 - 22.76	817.17 817.17	0.00 0.00	736.20 736.20	0.00 - 80.97	- 80.97	
15 Dec 04	1,573.380	1,795.07 1,795.07	- 2.12 - 2.12	- 24.97 - 24.97	-50.76 -50.76	1,744.30 1,744.30	0.00 0.00	1,573.38 1,573.38	0.00 -170.92	-170.92	
14 Nov 02 Acq Prem Amort	1,573.380	1,795.07 1,795.07	- 2.12 - 2.12	- 24.97 - 24.97	- 50.76 - 50.76	1,744.30 1,744.30	0.00 0.00	1,573.38 1,573.38	0.00 - 170.92	- 170.92	

### Assets Matured

#### Fixed Income

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name \*FREEDOM FORUM - TATTERSALL-SL Account number 2602473

## ◆ Fixed Income Amortization - Taxable

Calculation Method: *OID-Per IRS Code Market Discount-Per IRS Code*  
*Prem Amort Tax Exempt-Per IRS Code Prem Amort Taxable-Per IRS Code*

Asset ID Trade Date Acq Date	Security Description Transaction Type Shares/PAR	Original Cost Base Local	Amortization/Accretion			Adjusted Cost Base Local	Premium Translation Gain/Loss	Proceeds Base Local	Realized Gain/Loss	
			Period Base Local	Year-to-date Base Local	Cumulative Base Local				Translation Market	Total
<i>Assets Matured</i>										
<b>Fixed Income</b>										
CUSIP: 31283KPD4 FHLMC POOL #G1-1320 6% 04-01-2014 BEO Issue Date: 1 Oct 02 Rate: 6% Yield to Maturity: 0% Maturity Date: 1 Apr 14										
15 Jan 04	26,951.300	28,252.54 28,252.54	- 7.56 - 7.56	- 7.56 - 7.56	-61.56 -61.56	28,190.98 28,190.98	0.00	26,951.30 26,951.30	0.00 -1,239.68	-1,239.68
7 May 03 Acq Prem Amort	26,951.300	28,252.54 28,252.54	- 7.56 - 7.56	- 7.56 - 7.56	- 61.56 - 61.56	28,190.98 28,190.98	0.00	26,951.30 26,951.30	0.00 - 1,239.68	- 1,239.68
17 Feb 04	20,113.750	21,084.87 21,084.87	- 6.22 - 6.22	- 11.87 - 11.87	-52.17 -52.17	21,032.70 21,032.70	0.00	20,113.75 20,113.75	0.00 -918.95	-918.95
7 May 03 Acq Prem Amort	20,113.750	21,084.87 21,084.87	- 6.22 - 6.22	- 11.87 - 11.87	- 52.17 - 52.17	21,032.70 21,032.70	0.00	20,113.75 20,113.75	0.00 - 918.95	- 918.95
15 Mar 04	20,272.650	21,251.44 21,251.44	- 5.74 - 5.74	- 17.15 - 17.15	-57.77 -57.77	21,193.67 21,193.67	0.00	20,272.65 20,272.65	0.00 -921.02	-921.02
7 May 03 Acq Prem Amort	20,272.650	21,251.44 21,251.44	- 5.74 - 5.74	- 17.15 - 17.15	- 57.77 - 57.77	21,193.67 21,193.67	0.00	20,272.65 20,272.65	0.00 - 921.02	- 921.02
15 Apr 04	28,249.780	29,613.71 29,613.71	- 8.05 - 8.05	- 31.95 - 31.95	-88.55 -88.55	29,525.17 29,525.17	0.00	28,249.78 28,249.78	0.00 -1,275.39	-1,275.39
7 May 03 Acq Prem Amort	28,249.780	29,613.71 29,613.71	- 8.05 - 8.05	- 31.95 - 31.95	- 88.55 - 88.55	29,525.17 29,525.17	0.00	28,249.78 28,249.78	0.00 - 1,275.39	- 1,275.39
17 May 04	28,707.340	30,093.37 30,093.37	- 9.01 - 9.01	- 41.46 - 41.46	-98.98 -98.98	29,994.39 29,994.39	0.00	28,707.34 28,707.34	0.00 -1,287.05	-1,287.05
7 May 03 Acq Prem Amort	28,707.340	30,093.37 30,093.37	- 9.01 - 9.01	- 41.46 - 41.46	- 98.98 - 98.98	29,994.39 29,994.39	0.00	28,707.34 28,707.34	0.00 - 1,287.05	- 1,287.05
15 Jun 04	22,719.850	23,816.79 23,816.79	- 6.52 - 6.52	- 38.70 - 38.70	-84.22 -84.22	23,732.57 23,732.57	0.00	22,719.85 22,719.85	0.00 -1,012.72	-1,012.72
7 May 03 Acq Prem Amort	22,719.850	23,816.79 23,816.79	- 6.52 - 6.52	- 38.70 - 38.70	- 84.22 - 84.22	23,732.57 23,732.57	0.00	22,719.85 22,719.85	0.00 - 1,012.72	- 1,012.72
15 Jul 04	20,270.230	21,248.90 21,248.90	- 5.85 - 5.85	- 40.38 - 40.38	-80.99 -80.99	21,167.91 21,167.91	0.00	20,270.23 20,270.23	0.00 -897.68	-897.68
7 May 03 Acq Prem Amort	20,270.230	21,248.90 21,248.90	- 5.85 - 5.85	- 40.38 - 40.38	- 80.99 - 80.99	21,167.91 21,167.91	0.00	20,270.23 20,270.23	0.00 - 897.68	- 897.68
16 Aug 04	18,933.730	19,847.87 19,847.87	- 5.85 - 5.85	- 43.56 - 43.56	-81.50 -81.50	19,766.38 19,766.38	0.00	18,933.73 18,933.73	0.00 -832.65	-832.65



# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name: FREEDOM FORUM TATTERSALL-SL  
Account number: 2502473

## ◆ Fixed Income Amortization - Taxable

Calculation Method: *OID-Per IRS Code Market Discount-Per IRS Code*  
*Prem Amort Tax Exempt-Per IRS Code Prem Amort Taxable-Per IRS Code*

Asset ID	Trade Date	Security Description	Original Cost	Amortization/Accretion			Adjusted Cost	Premium Translation	Proceeds	Realized Gain/Loss	
				Period Base	Year-to-date Base	Cumulative Base				Translation	Total
Acq Date	Transaction Type	Shares/PAR	Local	Local	Local	Local	Local	Local	Market		
<b>Assets Matured</b>											
<b>Fixed Income</b>											
7 May 03	Acq Prem Amort	18,933.730	19,847.87	- 5.85	- 43.56	- 81.50	19,766.38	0.00	18,933.73	0.00	- 832.65
15 Sep 04		15,076.240	15,804.14	- 4.39	- 38.79	-68.99	15,735.15	0.00	15,076.24	0.00	-658.91
7 May 03	Acq Prem Amort	15,076.240	15,804.14	- 4.39	- 38.79	- 68.99	15,735.15	0.00	15,076.24	0.00	- 658.91
15 Oct 04		14,421.530	15,117.82	- 4.21	- 41.31	-70.21	15,047.61	0.00	14,421.53	0.00	-626.08
7 May 03	Acq Prem Amort	14,421.530	15,117.82	- 4.21	- 41.31	- 70.21	15,047.61	0.00	14,421.53	0.00	- 626.08
15 Nov 04		13,986.060	14,661.32	- 4.11	- 44.18	-72.20	14,589.12	0.00	13,986.06	0.00	-603.06
7 May 03	Acq Prem Amort	13,986.060	14,661.32	- 4.11	- 44.18	- 72.20	14,589.12	0.00	13,986.06	0.00	- 603.06
15 Dec 04		13,982.320	14,657.40	- 4.12	- 48.29	-76.30	14,581.10	0.00	13,982.32	0.00	-598.78
7 May 03	Acq Prem Amort	13,982.320	14,657.40	- 4.12	- 48.29	- 76.30	14,581.10	0.00	13,982.32	0.00	- 598.78
CUSIP: 31292H2F0 FHLMC POOL #C01674 5 5% 11-01-2033 BEO Issue Date: 1 Nov 03 Rate: 5.5% Yield to Maturity: 0% Maturity Date: 1 Nov 33											
15 Jan 04		21,277.700	21,297.65	- 0.01	- 0.01	-0.06	21,297.58	0.00	21,277.70	0.00	-19.88
6 Nov 03	Acq Prem Amort	21,277.700	21,297.65	- 0.01	- 0.01	- 0.06	21,297.58	0.00	21,277.70	0.00	- 19.88
17 Feb 04		21,116.060	21,135.86	- 0.02	- 0.04	-0.09	21,135.76	0.00	21,116.06	0.00	-19.70
6 Nov 03	Acq Prem Amort	21,116.060	21,135.86	- 0.02	- 0.04	- 0.09	21,135.76	0.00	21,116.06	0.00	- 19.70
15 Mar 04		50,529.590	50,576.96	- 0.06	- 0.17	-0.29	50,576.67	0.00	50,529.59	0.00	-47.08
6 Nov 03	Acq Prem Amort	50,529.590	50,576.96	- 0.06	- 0.17	- 0.29	50,576.67	0.00	50,529.59	0.00	- 47.08

# Portfolio Statement

1 JAN. 04 - 31 DEC. 04

Account number 2602473  
Account Name \*FREEDOM FORUM -TATTERSALL-SL

## ◆ Fixed Income Amortization - Taxable

Calculation Method: *OID-Per IRS Code Market Discount-Per IRS Code*  
*Prem Amort Tax Exempt-Per IRS Code Prem Amort Taxable-Per IRS Code*

Asset ID Trade Date Acq Date	Security Description Transaction Type Shares/PAR	Original Cost Base Local	Amortization/Accretion			Adjusted Cost Base Local	Premium Translation Gain/Loss	Proceeds Base Local	Realized Gain/Loss		Total
			Period Base Local	Year-to-date Base Local	Cumulative Base Local				Translation Market		
<b>Assets Matured</b>											
<b>Fixed Income</b>											
15 Apr 04		68,850.390	68,914.94 68,914.94	- 0.06 - 0.06	- 0.28 - 0.28	-0.45 -0.45	68,914.48 68,914.48	0.00	68,850.39 68,850.39	0.00 -64.09	-64.09
6 Nov 03	Acq Prem Amort	68,850.390	68,914.94 68,914.94	- 0.06 - 0.06	- 0.28 - 0.28	- 0.45 - 0.45	68,914.48 68,914.48	0.00	68,850.39 68,850.39	0.00 - 64.09	- 64.09
CUSIP: 31296UPH9 FHLMO POOL #A1-9168 5.5% 03-01-2034 BEO Issue Date: 1 Mar 04 Rate: 5.5% Yield to Maturity: 0% Maturity Date: 1 Mar 34											
17 May 04		26,580.050	27,327.61 27,327.61	- 0.94 - 0.94	- 1.56 - 1.56	-1.56 -1.56	27,326.06 27,326.06	0.00	26,580.05 26,580.05	0.00 -746.01	-746.01
24 Mar 04	Acq Prem Amort	26,580.050	27,327.61 27,327.61	- 0.94 - 0.94	- 1.56 - 1.56	- 1.56 - 1.56	27,326.06 27,326.06	0.00	26,580.05 26,580.05	0.00 - 746.01	- 746.01
15 Jun 04		60,793.870	62,503.70 62,503.70	- 1.96 - 1.96	- 5.31 - 5.31	-5.31 -5.31	62,498.38 62,498.38	0.00	60,793.87 60,793.87	0.00 -1,704.51	-1,704.51
24 Mar 04	Acq Prem Amort	60,793.870	62,503.70 62,503.70	- 1.96 - 1.96	- 5.31 - 5.31	- 5.31 - 5.31	62,498.38 62,498.38	0.00	60,793.87 60,793.87	0.00 - 1,704.51	- 1,704.51
CUSIP: 3133TPHD4 FHLMO MULTICLASS PREASSIGN 00172 7.5 08-15-2030 Issue Date: 1 Aug 00 Rate: 7.5% Yield to Maturity: 0% Maturity Date: 15 Aug 30 Estimated Maturity Date: 21 Dec 06											
17 Feb 04		19,599.270	20,909.97 20,909.97	- 7.66 - 7.66	- 7.66 - 7.66	-601.02 -601.02	20,308.95 20,308.95	0.00	19,599.27 19,599.27	0.00 -709.68	-709.68
27 Jun 02	Acq Prem Amort	19,599.270	20,909.97 20,909.97	- 7.66 - 7.66	- 7.66 - 7.66	- 601.02 - 601.02	20,308.95 20,308.95	0.00	19,599.27 19,599.27	0.00 - 709.68	- 709.68
15 Mar 04		15,727.360	16,779.13 16,779.13	- 10.93 - 10.93	- 14.60 - 14.60	-490.73 -490.73	16,288.39 16,288.39	0.00	15,727.36 15,727.36	0.00 -561.03	-561.03
27 Jun 02	Acq Prem Amort	15,727.360	16,779.13 16,779.13	- 10.93 - 10.93	- 14.60 - 14.60	- 490.73 - 490.73	16,288.39 16,288.39	0.00	15,727.36 15,727.36	0.00 - 561.03	- 561.03
15 Apr 04		16,135.460	17,214.52 17,214.52	- 19.58 - 19.58	- 34.56 - 34.56	-523.05 -523.05	16,691.47 16,691.47	0.00	16,135.46 16,135.46	0.00 -556.01	-556.01
27 Jun 02	Acq Prem Amort	16,135.460	17,214.52 17,214.52	- 19.58 - 19.58	- 34.56 - 34.56	- 523.05 - 523.05	16,691.47 16,691.47	0.00	16,135.46 16,135.46	0.00 - 556.01	- 556.01
CUSIP: 3133TSTR4 FHLMO MULTICLASS 2301 CL BC 6.5 04-15-2016 Issue Date: 1 Apr 01 Rate: 6.5% Yield to Maturity: 0% Maturity Date: 15 Apr 16 Estimated Maturity Date: 19 Feb 04											

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name: FREEDOM FORUM -TATTERSALL-SL  
 Account number: 2602473

## ◆ Fixed Income Amortization - Taxable

Calculation Method: *OID-Per IRS Code Market Discount-Per IRS Code*  
*Prem Amort Tax Exempt-Per IRS Code Prem Amort Taxable-Per IRS Code*

Asset ID Trade Date Acq Date	Security Description Transaction Type Shares/PAR	Original Cost Base Local	Amortization/Accretion			Adjusted Cost Base Local	Premium Translation Gain/Loss	Proceeds Base Local	Realized Gain/Loss		Total
			Period Base Local	Year-to-date Base Local	Cumulative Base Local				Translation Market		
<b>Assets Matured</b>											
<b>Fixed Income</b>											
15 Jan 04		37,952.820 39,494.65	- 73.34 - 73.34	- 73.34 - 73.34	-1,436.65 -1,436.65	38,058.00 38,058.00	0.00	37,952.82 37,952.82	0.00 -105.18	-105.18	
19 Sep 02 Acq Prem Amort	37,952.820	39,494.65 39,494.65	- 73.34 - 73.34	- 73.34 - 73.34	- 1,436.65 - 1,436.65	38,058.00 38,058.00	0.00	37,952.82 37,952.82	0.00 - 105.18	- 105.18	
17 Feb 04	22,117.550	23,016.08 23,016.08	- 58.42 - 58.42	- 101.16 - 101.16	-895.65 -895.65	22,120.43 22,120.43	0.00	22,117.55 22,117.55	0.00 -2.88	-2.88	
19 Sep 02 Acq Prem Amort	22,117.550	23,016.08 23,016.08	- 58.42 - 58.42	- 101.16 - 101.16	- 895.65 - 895.65	22,120.43 22,120.43	0.00	22,117.55 22,117.55	0.00 - 2.88	- 2.88	
CUSIP: 31371KRY9 FNMA POOL #254403 6% DUE 08-01-2017 REG Issue Date: 1 Jul 02 Rate: 6% Yield to Maturity: 0% Maturity Date: 1 Aug 17											
26 Jan 04		45,927.610 47,879.53	- 8.46 - 8.46	- 8.46 - 8.46	-30.31 -30.31	47,849.23 47,849.23	0.00	45,927.61 45,927.61	0.00 -1,921.62	-1,921.62	
2 Oct 03 Acq Prem Amort	45,927.610	47,879.53 47,879.53	- 8.46 - 8.46	- 8.46 - 8.46	- 30.31 - 30.31	47,849.23 47,849.23	0.00	45,927.61 45,927.61	0.00 - 1,921.62	- 1,921.62	
25 Feb 04	37,182.980	38,763.26 38,763.26	- 6.46 - 6.46	- 12.89 - 12.89	-30.58 -30.58	38,732.68 38,732.68	0.00	37,182.98 37,182.98	0.00 -1,549.70	-1,549.70	
2 Oct 03 Acq Prem Amort	37,182.980	38,763.26 38,763.26	- 6.46 - 6.46	- 12.89 - 12.89	- 30.58 - 30.58	38,732.68 38,732.68	0.00	37,182.98 37,182.98	0.00 - 1,549.70	- 1,549.70	
25 Mar 04	63,285.370	65,975.00 65,975.00	- 11.04 - 11.04	- 32.97 - 32.97	-63.08 -63.08	65,911.92 65,911.92	0.00	63,285.37 63,285.37	0.00 -2,626.55	-2,626.55	
2 Oct 03 Acq Prem Amort	63,285.370	65,975.00 65,975.00	- 11.04 - 11.04	- 32.97 - 32.97	- 63.08 - 63.08	65,911.92 65,911.92	0.00	63,285.37 63,285.37	0.00 - 2,626.55	- 2,626.55	
26 Apr 04	66,941.110	69,786.11 69,786.11	- 12.49 - 12.49	- 47.37 - 47.37	-79.21 -79.21	69,706.89 69,706.89	0.00	66,941.11 66,941.11	0.00 -2,765.78	-2,765.78	
2 Oct 03 Acq Prem Amort	66,941.110	69,786.11 69,786.11	- 12.49 - 12.49	- 47.37 - 47.37	- 79.21 - 79.21	69,706.89 69,706.89	0.00	66,941.11 66,941.11	0.00 - 2,765.78	- 2,765.78	
25 May 04	63,150.010	65,833.89 65,833.89	- 11.12 - 11.12	- 55.10 - 55.10	-85.13 -85.13	65,748.75 65,748.75	0.00	63,150.01 63,150.01	0.00 -2,598.74	-2,598.74	
2 Oct 03 Acq Prem Amort	63,150.010	65,833.89 65,833.89	- 11.12 - 11.12	- 55.10 - 55.10	- 85.13 - 85.13	65,748.75 65,748.75	0.00	63,150.01 63,150.01	0.00 - 2,598.74	- 2,598.74	

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name \*FREEDOM FORUM -TATTERSALL-SL Account number 2002473

## ◆ Fixed Income Amortization - Taxable

Calculation Method: *OID-Per IRS Code Market Discount-Per IRS Code*  
*Prem Amort Tax Exempt-Per IRS Code Prem Amort Taxable-Per IRS Code*

Asset ID Trade Date Acq Date	Security Description Transaction Type Shares/PAR	Original Cost Base Local	Amortization/Accretion			Adjusted Cost Base Local	Premium Translation Gain/Loss	Proceeds Base Local	Realized Gain/Loss	
			Period Base Local	Year-to-date Base Local	Cumulative Base Local				Translation Market	Total
25 Jun 04		51,966.05	- 8.82	- 52.32	-76.03	51,890.02	0.00	49,847.53	0.00	-2,042.49
		51,966.05	- 8.82	- 52.32	-76.03	51,890.02		49,847.53	-2,042.49	
2 Oct 03	Acq Prem Amort	51,966.05	- 8.82	- 52.32	- 76.03	51,890.02	0.00	49,847.53	0.00	- 2,042.49
		51,966.05	- 8.82	- 52.32	- 76.03	51,890.02		49,847.53	- 2,042.49	
26 Jul 04		41,203.03	- 7.48	- 48.96	-67.76	41,135.27	0.00	39,523.29	0.00	-1,611.98
		41,203.03	- 7.48	- 48.96	-67.76	41,135.27		39,523.29	-1,611.98	
2 Oct 03	Acq Prem Amort	41,203.03	- 7.48	- 48.96	- 67.76	41,135.27	0.00	39,523.29	0.00	- 1,611.98
		41,203.03	- 7.48	- 48.96	- 67.76	41,135.27		39,523.29	- 1,611.98	
25 Aug 04		28,811.63	- 4.94	- 38.86	-52.00	28,759.63	0.00	27,637.06	0.00	-1,122.57
		28,811.63	- 4.94	- 38.86	-52.00	28,759.63		27,637.06	-1,122.57	
2 Oct 03	Acq Prem Amort	28,811.63	- 4.94	- 38.86	- 52.00	28,759.63	0.00	27,637.06	0.00	- 1,122.57
		28,811.63	- 4.94	- 38.86	- 52.00	28,759.63		27,637.06	- 1,122.57	
27 Sep 04		27,920.18	- 5.27	- 42.92	-55.66	27,864.52	0.00	26,781.95	0.00	-1,082.57
		27,920.18	- 5.27	- 42.92	-55.66	27,864.52		26,781.95	-1,082.57	
2 Oct 03	Acq Prem Amort	27,920.18	- 5.27	- 42.92	- 55.66	27,864.52	0.00	26,781.95	0.00	- 1,082.57
		27,920.18	- 5.27	- 42.92	- 55.66	27,864.52		26,781.95	- 1,082.57	
25 Oct 04		29,461.54	- 5.09	- 49.89	-63.33	29,398.21	0.00	28,260.47	0.00	-1,137.74
		29,461.54	- 5.09	- 49.89	-63.33	29,398.21		28,260.47	-1,137.74	
2 Oct 03	Acq Prem Amort	29,461.54	- 5.09	- 49.89	- 63.33	29,398.21	0.00	28,260.47	0.00	- 1,137.74
		29,461.54	- 5.09	- 49.89	- 63.33	29,398.21		28,260.47	- 1,137.74	
26 Nov 04		23,369.56	- 4.32	- 43.89	-54.56	23,315.00	0.00	22,416.84	0.00	-898.16
		23,369.56	- 4.32	- 43.89	-54.56	23,315.00		22,416.84	-898.16	
2 Oct 03	Acq Prem Amort	23,369.56	- 4.32	- 43.89	- 54.56	23,315.00	0.00	22,416.84	0.00	- 898.16
		23,369.56	- 4.32	- 43.89	- 54.56	23,315.00		22,416.84	- 898.16	
27 Dec 04		24,530.08	- 4.70	- 50.50	-61.69	24,468.39	0.00	23,530.05	0.00	-938.34
		24,530.08	- 4.70	- 50.50	-61.69	24,468.39		23,530.05	-938.34	
2 Oct 03	Acq Prem Amort	24,530.08	- 4.70	- 50.50	- 61.69	24,468.39	0.00	23,530.05	0.00	- 938.34
		24,530.08	- 4.70	- 50.50	- 61.69	24,468.39		23,530.05	- 938.34	

CUSIP: 31372V6V3 FNMA POOL #284484 6 GTD MTG PASS THRU CTF DUE 05-01-2009  
REG

Issue Date: 1 May 94 Rate: 6% Yield to Maturity: 0% Maturity Date: 1 May 09

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name: FREEDOM FORUM TATTERSALL SL  
 Account number: 2002473

## ◆ Fixed Income Amortization - Taxable

Calculation Method: *OID-Per IRS Code Market Discount-Per IRS Code*  
*Prem Amort Tax Exempt-Per IRS Code Prem Amort Taxable-Per IRS Code*

Asset ID Trade Date Acq Date	Security Description Transaction Type Shares/PAR	Original Cost Base Local	Amortization/Accretion			Adjusted Cost Base Local	Premium Translation Gain/Loss	Proceeds Base Local	Realized Gain/Loss	
			Period Base Local	Year-to-date Base Local	Cumulative Base Local				Translation Market	Total
26 Jan 04		43,575.320 45,508.97	- 26.72 - 26.72	- 26.72 - 26.72	-113.66 -113.66	45,395.31 45,395.31	0.00	43,575.32 43,575.32	0.00 -1,819.99	-1,819.99
10 Sep 03 Acq Prem Amort	43,575.320	45,508.97 45,508.97	- 26.72 - 26.72	- 26.72 - 26.72	- 113.66 - 113.66	45,395.31 45,395.31	0.00	43,575.32 43,575.32	0.00 - 1,819.99	- 1,819.99
25 Feb 04		50,689.150 52,938.48	- 29.31 - 29.31	- 58.49 - 58.49	-159.63 -159.63	52,778.85 52,778.85	0.00	50,689.15 50,689.15	0.00 -2,089.70	-2,089.70
10 Sep 03 Acq Prem Amort	50,689.150	52,938.48 52,938.48	- 29.31 - 29.31	- 58.49 - 58.49	- 159.63 - 159.63	52,778.85 52,778.85	0.00	50,689.15 50,689.15	0.00 - 2,089.70	- 2,089.70
25 Mar 04		39,256.280 40,998.28	- 22.79 - 22.79	- 68.08 - 68.08	-146.41 -146.41	40,851.87 40,851.87	0.00	39,256.28 39,256.28	0.00 -1,595.59	-1,595.59
10 Sep 03 Acq Prem Amort	39,256.280	40,998.28 40,998.28	- 22.79 - 22.79	- 68.08 - 68.08	- 146.41 - 146.41	40,851.87 40,851.87	0.00	39,256.28 39,256.28	0.00 - 1,595.59	- 1,595.59
26 Apr 04		46,854.820 48,934.00	- 29.09 - 29.09	- 110.35 - 110.35	-203.84 -203.84	48,730.16 48,730.16	0.00	46,854.82 46,854.82	0.00 -1,875.34	-1,875.34
10 Sep 03 Acq Prem Amort	46,854.820	48,934.00 48,934.00	- 29.09 - 29.09	- 110.35 - 110.35	- 203.84 - 203.84	48,730.16 48,730.16	0.00	46,854.82 46,854.82	0.00 - 1,875.34	- 1,875.34
25 May 04		39,800.410 41,566.55	- 23.31 - 23.31	- 115.54 - 115.54	-194.96 -194.96	41,371.60 41,371.60	0.00	39,800.41 39,800.41	0.00 -1,571.19	-1,571.19
10 Sep 03 Acq Prem Amort	39,800.410	41,566.55 41,566.55	- 23.31 - 23.31	- 115.54 - 115.54	- 194.96 - 194.96	41,371.60 41,371.60	0.00	39,800.41 39,800.41	0.00 - 1,571.19	- 1,571.19
25 Jun 04		38,794.970 40,516.50	- 22.81 - 22.81	- 135.43 - 135.43	-212.83 -212.83	40,303.66 40,303.66	0.00	38,794.97 38,794.97	0.00 -1,508.69	-1,508.69
10 Sep 03 Acq Prem Amort	38,794.970	40,516.50 40,516.50	- 22.81 - 22.81	- 135.43 - 135.43	- 212.83 - 212.83	40,303.66 40,303.66	0.00	38,794.97 38,794.97	0.00 - 1,508.69	- 1,508.69
26 Jul 04		42,265.530 44,141.06	- 26.58 - 26.58	- 174.13 - 174.13	-258.46 -258.46	43,882.61 43,882.61	0.00	42,265.53 42,265.53	0.00 -1,617.08	-1,617.08
10 Sep 03 Acq Prem Amort	42,265.530	44,141.06 44,141.06	- 26.58 - 26.58	- 174.13 - 174.13	- 258.46 - 258.46	43,882.61 43,882.61	0.00	42,265.53 42,265.53	0.00 - 1,617.08	- 1,617.08
25 Aug 04		44,545.230 46,521.93	- 26.41 - 26.41	- 208.22 - 208.22	-297.10 -297.10	46,224.83 46,224.83	0.00	44,545.23 44,545.23	0.00 -1,679.60	-1,679.60
10 Sep 03 Acq Prem Amort	44,545.230	46,521.93 46,521.93	- 26.41 - 26.41	- 208.22 - 208.22	- 297.10 - 297.10	46,224.83 46,224.83	0.00	44,545.23 44,545.23	0.00 - 1,679.60	- 1,679.60

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name: FREEDOM FORUM - TATTERSALL-SL  
 Account number: 492473

## ◆ Fixed Income Amortization - Taxable

Calculation Method: *OID-Per IRS Code Market Discount-Per IRS Code*  
*Prem Amort Tax Exempt-Per IRS Code Prem Amort Taxable-Per IRS Code*

Asset ID Trade Date Acq Date	Security Description Transaction Type Shares/PAR	Original Cost Base Local	Amortization/Accretion			Adjusted Cost Base Local	Premium Translation Gain/Loss	Proceeds Base Local	Realized Gain/Loss	
			Period Base Local	Year-to-date Base Local	Cumulative Base Local				Translation Market	Total
<b>Assets Matured</b>										
<b>Fixed Income</b>										
27 Sep 04	35,631 710	37,212.87	- 23.28	- 189.84	-260.93	36,951.94	0.00	35,631.71	0.00	-1,320.23
		37,212.87	- 23.28	- 189.84	-260.93	36,951.94		35,631.71	-1,320.23	
10 Sep 03 Acq Prem Amort	35,631 710	37,212.87	- 23.28	- 189.84	- 260.93	36,951.94	0.00	35,631.71	0.00	- 1,320.23
		37,212.87	- 23.28	- 189.84	- 260.93	36,951.94		35,631.71	- 1,320.23	
25 Oct 04	30,056 980	31,390.76	- 17.98	- 176.38	-236.35	31,154.41	0.00	30,056.98	0.00	-1,097.43
		31,390.76	- 17.98	- 176.38	-236.35	31,154.41		30,056.98	-1,097.43	
10 Sep 03 Acq Prem Amort	30,056.980	31,390.76	- 17.98	- 176.38	- 236.35	31,154.41	0.00	30,056.98	0.00	- 1,097.43
		31,390.76	- 17.98	- 176.38	- 236.35	31,154.41		30,056.98	- 1,097.43	
CUSIP: 313741UQ0 FNMA POOL #323791 6% DUE 06-01-2014 REG Issue Date: 1 May 99 Rate: 6% Yield to Maturity: 0% Maturity Date: 1 Jun 14										
26 Jan 04	32,653.070	34,122.46	- 8.93	- 8.93	-67.65	34,054.81	0.00	32,653.07	0.00	-1,401.74
		34,122.46	- 8.93	- 8.93	-67.65	34,054.81		32,653.07	-1,401.74	
21 May 03 Acq Prem Amort	32,653 070	34,122.46	- 8.93	- 8.93	- 67.65	34,054.81	0.00	32,653.07	0.00	- 1,401.74
		34,122.46	- 8.93	- 8.93	- 67.65	34,054.81		32,653.07	- 1,401.74	
25 Feb 04	25,413.400	26,557.00	- 6.56	- 13.09	-58.79	26,498.21	0.00	25,413.40	0.00	-1,084.81
		26,557.00	- 6.56	- 13.09	-58.79	26,498.21		25,413.40	-1,084.81	
21 May 03 Acq Prem Amort	25,413 400	26,557.00	- 6.56	- 13.09	- 58.79	26,498.21	0.00	25,413.40	0.00	- 1,084.81
		26,557.00	- 6.56	- 13.09	- 58.79	26,498.21		25,413.40	- 1,084.81	
25 Mar 04	23,714.820	24,781.99	- 6.15	- 18.36	-61.01	24,720.98	0.00	23,714.82	0.00	-1,006.16
		24,781.99	- 6.15	- 18.36	-61.01	24,720.98		23,714.82	-1,006.16	
21 May 03 Acq Prem Amort	23,714 820	24,781.99	- 6.15	- 18.36	- 61.01	24,720.98	0.00	23,714.82	0.00	- 1,006.16
		24,781.99	- 6.15	- 18.36	- 61.01	24,720.98		23,714.82	- 1,006.16	
26 Apr 04	27,839.330	29,092.10	- 7.72	- 29.27	-79.34	29,012.76	0.00	27,839.33	0.00	-1,173.43
		29,092.10	- 7.72	- 29.27	-79.34	29,012.76		27,839.33	-1,173.43	
21 May 03 Acq Prem Amort	27,839.330	29,092.10	- 7.72	- 29.27	- 79.34	29,012.76	0.00	27,839.33	0.00	- 1,173.43
		29,092.10	- 7.72	- 29.27	- 79.34	29,012.76		27,839.33	- 1,173.43	
25 May 04	35,626.170	37,229.35	- 9.32	- 46.18	-110.25	37,119.10	0.00	35,626.17	0.00	-1,492.93
		37,229.35	- 9.32	- 46.18	-110.25	37,119.10		35,626.17	-1,492.93	
21 May 03 Acq Prem Amort	35,626.170	37,229.35	- 9.32	- 46.18	- 110.25	37,119.10	0.00	35,626.17	0.00	- 1,492.93
		37,229.35	- 9.32	- 46.18	- 110.25	37,119.10		35,626.17	- 1,492.93	

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name: FREEDOM FORUM - TATTERSALL-SL  
 Account number: 2602473

## ◆ Fixed Income Amortization - Taxable

Calculation Method: *OID-Per IRS Code Market Discount-Per IRS Code*  
*Prem Amort Tax Exempt-Per IRS Code Prem Amort Taxable-Per IRS Code*

Asset ID Trade Date Acq Date	Security Description Transaction Type Shares/PAR	Original Cost Base Local	Amortization/Accretion			Adjusted Cost Base Local	Premium Translation Gain/Loss	Proceeds Base Local	Realized Gain/Loss	
			Period Base Local	Year-to-date Base Local	Cumulative Base Local				Translation Market	Total
<i>Assets Matured</i>										
<b>Fixed Income</b>										
25 Jun 04	30,003.570	31,353.73 31,353.73	- 7.88 - 7.88	- 46.77 - 46.77	-100.73 -100.73	31,253.00 31,253.00	0.00	30,003.57 30,003.57	0.00 -1,249.43	-1,249.43
21 May 03Acq Prem Amort	30,003.570	31,353.73 31,353.73	- 7.88 - 7.88	- 46.77 - 46.77	- 100.73 - 100.73	31,253.00 31,253.00	0.00	30,003.57 30,003.57	0.00 - 1,249.43	- 1,249.43
26 Jul 04	23,984.660	25,063.97 25,063.97	- 6.74 - 6.74	- 44.13 - 44.13	-87.27 -87.27	24,976.70 24,976.70	0.00	23,984.66 23,984.66	0.00 -992.04	-992.04
21 May 03Acq Prem Amort	23,984.660	25,063.97 25,063.97	- 6.74 - 6.74	- 44.13 - 44.13	- 87.27 - 87.27	24,976.70 24,976.70	0.00	23,984.66 23,984.66	0.00 - 992.04	- 992.04
25 Aug 04	22,744.620	23,768.13 23,768.13	- 6.03 - 6.03	- 47.49 - 47.49	-88.40 -88.40	23,679.73 23,679.73	0.00	22,744.62 22,744.62	0.00 -935.11	-935.11
21 May 03Acq Prem Amort	22,744.620	23,768.13 23,768.13	- 6.03 - 6.03	- 47.49 - 47.49	- 88.40 - 88.40	23,679.73 23,679.73	0.00	22,744.62 22,744.62	0.00 - 935.11	- 935.11
27 Sep 04	19,701.170	20,587.72 20,587.72	- 5.76 - 5.76	- 46.90 - 46.90	-82.33 -82.33	20,505.39 20,505.39	0.00	19,701.17 19,701.17	0.00 -804.22	-804.22
21 May 03Acq Prem Amort	19,701.170	20,587.72 20,587.72	- 5.76 - 5.76	- 46.90 - 46.90	- 82.33 - 82.33	20,505.39 20,505.39	0.00	19,701.17 19,701.17	0.00 - 804.22	- 804.22
25 Oct 04	16,215.310	16,945.00 16,945.00	- 4.34 - 4.34	- 42.52 - 42.52	-71.68 -71.68	16,873.32 16,873.32	0.00	16,215.31 16,215.31	0.00 -658.01	-658.01
21 May 03Acq Prem Amort	16,215.310	16,945.00 16,945.00	- 4.34 - 4.34	- 42.52 - 42.52	- 71.68 - 71.68	16,873.32 16,873.32	0.00	16,215.31 16,215.31	0.00 - 658.01	- 658.01
26 Nov 04	16,238.150	16,968.87 16,968.87	- 4.64 - 4.64	- 47.22 - 47.22	-76.42 -76.42	16,892.44 16,892.44	0.00	16,238.15 16,238.15	0.00 -654.29	-654.29
21 May 03Acq Prem Amort	16,238.150	16,968.87 16,968.87	- 4.64 - 4.64	- 47.22 - 47.22	- 76.42 - 76.42	16,892.44 16,892.44	0.00	16,238.15 16,238.15	0.00 - 654.29	- 654.29
27 Dec 04	19,096.540	19,955.88 19,955.88	- 5.66 - 5.66	- 60.87 - 60.87	-95.21 -95.21	19,860.67 19,860.67	0.00	19,096.54 19,096.54	0.00 -764.13	-764.13
21 May 03Acq Prem Amort	19,096.540	19,955.88 19,955.88	- 5.66 - 5.66	- 60.87 - 60.87	- 95.21 - 95.21	19,860.67 19,860.67	0.00	19,096.54 19,096.54	0.00 - 764.13	- 764.13

CUSIP: 31376KHH2 FNMA POOL #357632 5.5% 10-01-2034 BEO

Issue Date: 1 Oct 04 Rate: 5.5% Yield to Maturity: 0% Maturity Date: 1 Oct 34

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number: 2602473  
 Account Name: FREEDOM FORUM TATTERSALL SL

## ◆ Fixed Income Amortization - Taxable

Calculation Method: *OID-Per IRS Code Market Discount-Per IRS Code*  
*Prem Amort Tax Exempt-Per IRS Code Prem Amort Taxable-Per IRS Code*

Asset ID Trade Date Acq Date	Security Description Transaction Type Shares/PAR	Original Cost Base Local	Amortization/Accretion			Adjusted Cost Base Local	Premium Translation Gain/Loss	Proceeds Base Local	Realized Gain/Loss	
			Period Base Local	Year-to-date Base Local	Cumulative Base Local				Translation Market	Total
<b>Assets Matured</b>										
<b>Fixed Income</b>										
26 Nov 04	20,263 390	20,529 35 20,529 35	- 0.71 - 0.71	- 0.71 - 0.71	-0.71 -0.71	20,528.64 20,528.64	0.00	20,263 39 20,263.39	0 00 -265.25	-265.25
13 Sep 04 Acq Prem Amort	20,263 390	20,529 35 20,529 35	- 0.71 - 0.71	- 0.71 - 0.71	- 0.71 - 0.71	20,528.64 20,528.64	0.00	20,263.39 20,263.39	0.00 - 265.25	- 265.25
CUSIP: 31377CWT6 FNMA POOL #373358 7.5% DUE 03-01-2027 REG Issue Date: 1 Mar 97 Rate: 7.5% Yield to Maturity: 0% Maturity Date: 1 Mar 27										
26 Jan 04	38,636 230	39,650.43 39,650.43	- 1.44 - 1.44	- 1.44 - 1.44	-40 68 -40.68	39,609.75 39,609.75	0.00	38,636.23 38,636.23	0 00 -973.52	-973 52
24 Apr 01 Acq Prem Amort	38,636 230	39,650 43 39,650 43	- 1.44 - 1.44	- 1.44 - 1.44	- 40 68 - 40 68	39,609.75 39,609 75	0.00	38,636.23 38,636 23	0.00 - 973 52	- 973.52
25 Feb 04	20,708.810	21,252.42 21,252.42	- 0.72 - 0.72	- 1.44 - 1.44	-22.48 -22.48	21,229.94 21,229.94	0.00	20,708.81 20,708.81	0.00 -521.13	-521.13
24 Apr 01 Acq Prem Amort	20,708 810	21,252.42 21,252 42	- 0.72 - 0.72	- 1.44 - 1.44	- 22.48 - 22.48	21,229 94 21,229.94	0.00	20,708.81 20,708 81	0.00 - 521.13	- 521.13
25 Mar 04	13,676.360	14,035.36 14,035.36	- 0.49 - 0.49	- 1.45 - 1.45	-15.34 -15.34	14,020.03 14,020.03	0.00	13,676.36 13,676.36	0.00 -343.67	-343.67
24 Apr 01 Acq Prem Amort	13,676.360	14,035 36 14,035 36	- 0.49 - 0.49	- 1.45 - 1.45	- 15 34 - 15 34	14,020.03 14,020.03	0.00	13,676.36 13,676 36	0 00 - 343 67	- 343.67
26 Apr 04	9,953 230	10,214.50 10,214.50	- 0.37 - 0.37	- 1.42 - 1.42	-11.53 -11.53	10,202.97 10,202.97	0.00	9,953.23 9,953.23	0.00 -249.74	-249.74
24 Apr 01 Acq Prem Amort	9,953 230	10,214 50 10,214 50	- 0.37 - 0.37	- 1.42 - 1.42	- 11 53 - 11 53	10,202.97 10,202.97	0.00	9,953 23 9,953 23	0.00 - 249 74	- 249.74
25 May 04	22,302 360	22,887.80 22,887.80	- 0.80 - 0.80	- 3.95 - 3.95	-26.60 -26.60	22,861.20 22,861.20	0.00	22,302.36 22,302.36	0.00 -558.84	-558.84
24 Apr 01 Acq Prem Amort	22,302 360	22,887 80 22,887 80	- 0.80 - 0.80	- 3.95 - 3.95	- 26.60 - 26 60	22,861.20 22,861.20	0.00	22,302 36 22,302.36	0 00 - 558 84	- 558 84
25 Jun 04	871.330	894.20 894 20	- 0.03 - 0.03	- 0.18 - 0.18	-1.07 -1.07	893.13 893.13	0.00	871.33 871.33	0.00 -21.80	-21.80
24 Apr 01 Acq Prem Amort	871 330	894 20 894 20	- 0.03 - 0.03	- 0.18 - 0.18	- 1 07 - 1 07	893 13 893.13	0.00	871.33 871.33	0.00 - 21.80	- 21.80



# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name: FREEDOM FORUM TATTERSALL-SL  
 Account number: 2602473

## ◆ Fixed Income Amortization - Taxable

Calculation Method: *OID-Per IRS Code Market Discount-Per IRS Code*  
*Prem Amort Tax Exempt-Per IRS Code Prem Amort Taxable-Per IRS Code*

Asset ID Trade Date Acq Date	Security Description Transaction Type Shares/PAR	Original Cost Base Local	Amortization/Accretion			Adjusted Cost Base Local	Premium Translation Gain/Loss	Proceeds Base Local	Realized Gain/Loss	
			Period Base Local	Year-to-date Base Local	Cumulative Base Local				Translation Market	Total
<b>Assets Matured</b>										
<b>Fixed Income</b>										
26 Jul 04		40,957.820 42,032.96	- 1.59 - 1.59	- 10.32 - 10.32	-51.91 -51.91	41,981.05 41,981.05	0.00	40,957.82 40,957.82	0.00 -1,023.23	-1,023.23
24 Apr 01 Acq Prem Amort	40,957.820	42,032.96 42,032.96	- 1.59 - 1.59	- 10.32 - 10.32	- 51.91 - 51.91	41,981.05 41,981.05	0.00	40,957.82 40,957.82	0.00 - 1,023.23	- 1,023.23
25 Aug 04		8,763.460 8,993.50	- 0.32 - 0.32	- 2.50 - 2.50	-11.40 -11.40	8,982.10 8,982.10	0.00	8,763.46 8,763.46	0.00 -218.64	-218.64
24 Apr 01 Acq Prem Amort	8,763.460	8,993.50 8,993.50	- 0.32 - 0.32	- 2.50 - 2.50	- 11.40 - 11.40	8,982.10 8,982.10	0.00	8,763.46 8,763.46	0.00 - 218.64	- 218.64
27 Sep 04		5,393.870 5,535.46	- 0.22 - 0.22	- 1.76 - 1.76	-7.24 -7.24	5,528.22 5,528.22	0.00	5,393.87 5,393.87	0.00 -134.35	-134.35
24 Apr 01 Acq Prem Amort	5,393.870	5,535.46 5,535.46	- 0.22 - 0.22	- 1.76 - 1.76	- 7.24 - 7.24	5,528.22 5,528.22	0.00	5,393.87 5,393.87	0.00 - 134.35	- 134.35
25 Oct 04		8,339.220 8,558.12	- 0.32 - 0.32	- 3.01 - 3.01	-11.48 -11.48	8,546.65 8,546.65	0.00	8,339.22 8,339.22	0.00 -207.43	-207.43
24 Apr 01 Acq Prem Amort	8,339.220	8,558.12 8,558.12	- 0.32 - 0.32	- 3.01 - 3.01	- 11.48 - 11.48	8,546.65 8,546.65	0.00	8,339.22 8,339.22	0.00 - 207.43	- 207.43
26 Nov 04		17,693.460 18,157.91	- 0.70 - 0.70	- 7.06 - 7.06	-25.03 -25.03	18,132.88 18,132.88	0.00	17,693.46 17,693.46	0.00 -439.42	-439.42
24 Apr 01 Acq Prem Amort	17,693.460	18,157.91 18,157.91	- 0.70 - 0.70	- 7.06 - 7.06	- 25.03 - 25.03	18,132.88 18,132.88	0.00	17,693.46 17,693.46	0.00 - 439.42	- 439.42
27 Dec 04		25,762.560 26,438.83	- 1.06 - 1.06	- 11.28 - 11.28	-37.44 -37.44	26,401.39 26,401.39	0.00	25,762.56 25,762.56	0.00 -638.83	-638.83
24 Apr 01 Acq Prem Amort	25,762.560	26,438.83 26,438.83	- 1.06 - 1.06	- 11.28 - 11.28	- 37.44 - 37.44	26,401.39 26,401.39	0.00	25,762.56 25,762.56	0.00 - 638.83	- 638.83
CUSIP: 31377ET33 FNMA POOL # 375070 7 055 04-01-2007 BEO Issue Date: 1 Apr 97 Rate: 7.055% Yield to Maturity: 0% Maturity Date: 1 Apr 07										
26 Jan 04		2,691.720 2,983.60	- 7.13 - 7.13	- 7.13 - 7.13	-20.67 -20.67	2,962.93 2,962.93	0.00	2,691.72 2,691.72	0.00 -271.21	-271.21
24 Oct 03 Acq Prem Amort	2,691.720	2,983.60 2,983.60	- 7.13 - 7.13	- 7.13 - 7.13	- 20.67 - 20.67	2,962.93 2,962.93	0.00	2,691.72 2,691.72	0.00 - 271.21	- 271.21

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2602473  
Account Name FREEDOM FORUM TATTERSALL-SL

## ◆ Fixed Income Amortization - Taxable

Calculation Method: *OID-Per IRS Code Market Discount-Per IRS Code*  
*Prem Amort Tax Exempt-Per IRS Code Prem Amort Taxable-Per IRS Code*

Asset ID Trade Date Acq Date	Security Description Transaction Type Shares/PAR	Original Cost Base Local	Amortization/Accretion			Adjusted Cost Base Local	Premium Translation Gain/Loss	Proceeds Base Local	Realized Gain/Loss		Total
			Period Base Local	Year-to-date Base Local	Cumulative Base Local				Translation Market		
25 Feb 04	2,709 980	3,003.84	- 6.76	- 13.50	-27.13	2,976.71	0.00	2,709.98	0.00	-266.73	
		3,003.84	- 6.76	- 13.50	-27.13	2,976.71		2,709.98	-266.73		
24 Oct 03 Acq Prem Amort	2,709 980	3,003.84	- 6.76	- 13.50	- 27.13	2,976.71	0.00	2,709.98	0.00	- 266.73	
		3,003.84	- 6.76	- 13.50	- 27.13	2,976.71		2,709.98	- 266.73		
25 Mar 04	2,728 320	3,024.17	- 6.83	- 20.42	-34.15	2,990.03	0.00	2,728.32	0.00	-261.71	
		3,024.17	- 6.83	- 20.42	-34.15	2,990.03		2,728.32	-261.71		
24 Oct 03 Acq Prem Amort	2,728 320	3,024.17	- 6.83	- 20.42	- 34.15	2,990.03	0.00	2,728.32	0.00	- 261.71	
		3,024.17	- 6.83	- 20.42	- 34.15	2,990.03		2,728.32	- 261.71		
26 Apr 04	2,746 820	3,044.68	- 7.34	- 27.89	-41.71	3,002.97	0.00	2,746.82	0.00	-256.15	
		3,044.68	- 7.34	- 27.89	-41.71	3,002.97		2,746.82	-256.15		
24 Oct 03 Acq Prem Amort	2,746 820	3,044.68	- 7.34	- 27.89	- 41.71	3,002.97	0.00	2,746.82	0.00	- 256.15	
		3,044.68	- 7.34	- 27.89	- 41.71	3,002.97		2,746.82	- 256.15		
25 May 04	2,765 420	3,065.30	- 6.95	- 34.58	-48.49	3,016.80	0.00	2,765.42	0.00	-251.38	
		3,065.30	- 6.95	- 34.58	-48.49	3,016.80		2,765.42	-251.38		
24 Oct 03 Acq Prem Amort	2,765 420	3,065.30	- 6.95	- 34.58	- 48.49	3,016.80	0.00	2,765.42	0.00	- 251.38	
		3,065.30	- 6.95	- 34.58	- 48.49	3,016.80		2,765.42	- 251.38		
25 Jun 04	2,784.140	3,086.05	- 7.02	- 41.84	-55.85	3,030.19	0.00	2,784.14	0.00	-246.05	
		3,086.05	- 7.02	- 41.84	-55.85	3,030.19		2,784.14	-246.05		
24 Oct 03 Acq Prem Amort	2,784.140	3,086.05	- 7.02	- 41.84	- 55.85	3,030.19	0.00	2,784.14	0.00	- 246.05	
		3,086.05	- 7.02	- 41.84	- 55.85	3,030.19		2,784.14	- 246.05		
26 Jul 04	2,803 030	3,106.98	- 7.56	- 49.70	-63.80	3,043.18	0.00	2,803.03	0.00	-240.15	
		3,106.98	- 7.56	- 49.70	-63.80	3,043.18		2,803.03	-240.15		
24 Oct 03 Acq Prem Amort	2,803 030	3,106.98	- 7.56	- 49.70	- 63.80	3,043.18	0.00	2,803.03	0.00	- 240.15	
		3,106.98	- 7.56	- 49.70	- 63.80	3,043.18		2,803.03	- 240.15		
25 Aug 04	2,214,954.960	2,455,139.15	- 5,626.45	- 44,531.56	-55,676.38	2,399,462.78	0.00	2,214,954.96	0.00	-184,507.82	
		2,455,139.15	- 5,626.45	- 44,531.56	-55,676.38	2,399,462.78		2,214,954.96	-184,507.82		
24 Oct 03 Acq Prem Amort	2,214,954.960	2,455,139.15	- 5,626.45	- 44,531.56	- 55,676.38	2,399,462.78	0.00	2,214,954.96	0.00	- 184,507.82	
		2,455,139.15	- 5,626.45	- 44,531.56	- 55,676.38	2,399,462.78		2,214,954.96	- 184,507.82		

CUSIP: 31377FEK8 FNMA POOL #375538 6.7% DUE 11-01-2007 REG

Issue Date: 1 Nov 97 Rate 6.7% Yield to Maturity: 0% Maturity Date: 1 Nov 07

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name \*FREEDOM FORUM -TATTERSALL-SL Account number 2002473

## ◆ Fixed Income Amortization - Taxable

Calculation Method: *OID-Per IRS Code Market Discount-Per IRS Code  
Prem Amort Tax Exempt-Per IRS Code Prem Amort Taxable-Per IRS Code*

Asset ID Trade Date Acq Date	Security Description Transaction Type Shares/PAR	Original Cost Base Local	Amortization/Accretion			Adjusted Cost Base Local	Premium Translation Gain/Loss	Proceeds Base Local	Realized Gain/Loss		
			Period Base Local	Year-to-date Base Local	Cumulative Base Local				Translation Market	Total	
<b>Assets Matured</b>											
<b>Fixed Income</b>											
26 Jan 04		994.120	1,034.16	- 0.37	- 0.37	-21.79	1,012.36	0.00	994.12	0.00	-18.24
			1,034.16	- 0.37	- 0.37	-21.79	1,012.36		994.12	-18.24	
6 Jan 98	Acq Prem Amort	994.120	1,034.16	- 0.37	- 0.37	- 21.79	1,012.36	0.00	994.12	0.00	- 18.24
			1,034.16	- 0.37	- 0.37	- 21.79	1,012.36		994.12	- 18.24	
25 Feb 04		1,000.330	1,040.62	- 0.36	- 0.72	-22.28	1,018.34	0.00	1,000.33	0.00	-18.01
			1,040.62	- 0.36	- 0.72	-22.28	1,018.34		1,000.33	-18.01	
6 Jan 98	Acq Prem Amort	1,000.330	1,040.62	- 0.36	- 0.72	- 22.28	1,018.34	0.00	1,000.33	0.00	- 18.01
			1,040.62	- 0.36	- 0.72	- 22.28	1,018.34		1,000.33	- 18.01	
25 Mar 04		1,006.590	1,047.13	- 0.37	- 1.10	-22.79	1,024.34	0.00	1,006.59	0.00	-17.75
			1,047.13	- 0.37	- 1.10	-22.79	1,024.34		1,006.59	-17.75	
6 Jan 98	Acq Prem Amort	1,006.590	1,047.13	- 0.37	- 1.10	- 22.79	1,024.34	0.00	1,006.59	0.00	- 17.75
			1,047.13	- 0.37	- 1.10	- 22.79	1,024.34		1,006.59	- 17.75	
26 Apr 04		1,012.880	1,053.67	- 0.39	- 1.49	-23.32	1,030.35	0.00	1,012.88	0.00	-17.47
			1,053.67	- 0.39	- 1.49	-23.32	1,030.35		1,012.88	-17.47	
6 Jan 98	Acq Prem Amort	1,012.880	1,053.67	- 0.39	- 1.49	- 23.32	1,030.35	0.00	1,012.88	0.00	- 17.47
			1,053.67	- 0.39	- 1.49	- 23.32	1,030.35		1,012.88	- 17.47	
25 May 04		1,019.200	1,060.25	- 0.37	- 1.85	-23.81	1,036.43	0.00	1,019.20	0.00	-17.23
			1,060.25	- 0.37	- 1.85	-23.81	1,036.43		1,019.20	-17.23	
6 Jan 98	Acq Prem Amort	1,019.200	1,060.25	- 0.37	- 1.85	- 23.81	1,036.43	0.00	1,019.20	0.00	- 17.23
			1,060.25	- 0.37	- 1.85	- 23.81	1,036.43		1,019.20	- 17.23	
25 Jun 04		1,025.580	1,066.88	- 0.38	- 2.25	-24.35	1,042.54	0.00	1,025.58	0.00	-16.96
			1,066.88	- 0.38	- 2.25	-24.35	1,042.54		1,025.58	-16.96	
6 Jan 98	Acq Prem Amort	1,025.580	1,066.88	- 0.38	- 2.25	- 24.35	1,042.54	0.00	1,025.58	0.00	- 16.96
			1,066.88	- 0.38	- 2.25	- 24.35	1,042.54		1,025.58	- 16.96	
26 Jul 04		1,031.980	1,073.54	- 0.41	- 2.67	-24.91	1,048.63	0.00	1,031.98	0.00	-16.65
			1,073.54	- 0.41	- 2.67	-24.91	1,048.63		1,031.98	-16.65	
6 Jan 98	Acq Prem Amort	1,031.980	1,073.54	- 0.41	- 2.67	- 24.91	1,048.63	0.00	1,031.98	0.00	- 16.65
			1,073.54	- 0.41	- 2.67	- 24.91	1,048.63		1,031.98	- 16.65	
25 Aug 04		1,038.440	1,080.26	- 0.38	- 3.04	-25.42	1,054.84	0.00	1,038.44	0.00	-16.40
			1,080.26	- 0.38	- 3.04	-25.42	1,054.84		1,038.44	-16.40	
6 Jan 98	Acq Prem Amort	1,038.440	1,080.26	- 0.38	- 3.04	- 25.42	1,054.84	0.00	1,038.44	0.00	- 16.40
			1,080.26	- 0.38	- 3.04	- 25.42	1,054.84		1,038.44	- 16.40	

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name: FREEDOM FORUM -TATTERSALL-SL Account number: 2602473

## ◆ Fixed Income Amortization - Taxable

Calculation Method: *OID-Per IRS Code Market Discount-Per IRS Code*  
*Prem Amort Tax Exempt-Per IRS Code Prem Amort Taxable-Per IRS Code*

Asset ID Trade Date Acq Date	Security Description Transaction Type Shares/PAR	Original Base Local	Amortization/Accretion			Adjusted Cost Base Local	Premium Translation Gain/Loss	Proceeds Base Local	Realized Gain/Loss	
			Period Base Local	Year-to-date Base Local	Cumulative Base Local				Translation Market	Total
<i>Assets Matured</i>										
<b>Fixed Income</b>										
27 Sep 04		1,044.920	1,087.00 1,087.00	- 0.43 - 0.43	- 3.50 - 3.50	-26.01 -26.01	1,060.99 1,060.99	0.00 1,044.92	0.00 -16.07	-16.07
6 Jan 98	Acq Prem Amort	1,044.920	1,087.00 1,087.00	- 0.43 - 0.43	- 3.50 - 3.50	- 26.01 - 26.01	1,060.99 1,060.99	0.00 1,044.92	0.00 - 16.07	- 16.07
25 Oct 04		1,051.450	1,093.80 1,093.80	- 0.40 - 0.40	- 3.88 - 3.88	-26.54 -26.54	1,067.26 1,067.26	0.00 1,051.45	0.00 -15.81	-15.81
6 Jan 98	Acq Prem Amort	1,051.450	1,093.80 1,093.80	- 0.40 - 0.40	- 3.88 - 3.88	- 26.54 - 26.54	1,067.26 1,067.26	0.00 1,051.45	0.00 - 15.81	- 15.81
26 Nov 04		1,058.030	1,100.64 1,100.64	- 0.43 - 0.43	- 4.33 - 4.33	-27.13 -27.13	1,073.51 1,073.51	0.00 1,058.03	0.00 -15.48	-15.48
6 Jan 98	Acq Prem Amort	1,058.030	1,100.64 1,100.64	- 0.43 - 0.43	- 4.33 - 4.33	- 27.13 - 27.13	1,073.51 1,073.51	0.00 1,058.03	0.00 - 15.48	- 15.48
27 Dec 04		780,589.330	812,026.00 812,026.00	- 326.39 - 326.39	- 3,499.97 - 3,499.97	-20,322.09 -20,322.09	791,703.90 791,703.90	0.00 780,589.33	0.00 -11,114.57	-11,114.57
6 Jan 98	Acq Prem Amort	780,589.330	812,026.00 812,026.00	- 326.39 - 326.39	- 3,499.97 - 3,499.97	- 20,322.09 - 20,322.09	791,703.90 791,703.90	0.00 780,589.33	0.00 - 11,114.57	- 11,114.57
CUSIP 31377MBN0 FNMA POOL #380845 5.63% DUE 11-01-2005 REG						Issue Date 1 Nov 98 Rate, 5.63% Yield to Maturity, 0% Maturity Date: 1 Nov 05 Estimated Maturity Date, 22 Nov 05				
26 Jan 04		2,503.600	2,635.43 2,635.43	- 3.56 - 3.56	- 3.56 - 3.56	-58.67 -58.67	2,576.76 2,576.76	0.00 2,503.60	0.00 -73.16	-73.16
25 Jul 02	Acq Prem Amort	2,503.600	2,635.43 2,635.43	- 3.56 - 3.56	- 3.56 - 3.56	- 58.67 - 58.67	2,576.76 2,576.76	0.00 2,503.60	0.00 - 73.16	- 73.16
25 Feb 04		2,516.090	2,648.58 2,648.58	- 3.36 - 3.36	- 6.71 - 6.71	-62.10 -62.10	2,586.47 2,586.47	0.00 2,516.09	0.00 -70.38	-70.38
25 Jul 02	Acq Prem Amort	2,516.090	2,648.58 2,648.58	- 3.36 - 3.36	- 6.71 - 6.71	- 62.10 - 62.10	2,586.47 2,586.47	0.00 2,516.09	0.00 - 70.38	- 70.38
25 Mar 04		2,528.620	2,661.77 2,661.77	- 3.39 - 3.39	- 10.14 - 10.14	-65.81 -65.81	2,595.96 2,595.96	0.00 2,528.62	0.00 -67.34	-67.34
25 Jul 02	Acq Prem Amort	2,528.620	2,661.77 2,661.77	- 3.39 - 3.39	- 10.14 - 10.14	- 65.81 - 65.81	2,595.96 2,595.96	0.00 2,528.62	0.00 - 67.34	- 67.34

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name: FREEDOM FORUM - TATTERSALL-SL Account number: 2502473

## ◆ Fixed Income Amortization - Taxable

Calculation Method: *OID-Per IRS Code Market Discount-Per IRS Code*  
*Prem Amort Tax Exempt-Per IRS Code Prem Amort Taxable-Per IRS Code*

Asset ID Trade Date Acq Date	Security Description Transaction Type Shares/PAR	Original Cost Base Local	Amortization/Accretion			Adjusted Cost Base Local	Premium Translation Gain/Loss	Proceeds Base Local	Realized Gain/Loss	
			Period Base Local	Year-to-date Base Local	Cumulative Base Local				Translation Market	Total
<b>Assets Matured</b>										
<b>Fixed Income</b>										
26 Apr 04	2,541.230	2,675.04	- 3.64	- 13.84	-69.78	2,605.26	0.00	2,541.23	0.00	-64.03
		2,675.04	- 3.64	- 13.84	-69.78	2,605.26		2,541.23	-64.03	
25 Jul 02 Acq Prem Amort	2,541.230	2,675.04	- 3.64	- 13.84	- 69.78	2,605.26	0.00	2,541.23	0.00	- 64.03
		2,675.04	- 3.64	- 13.84	- 69.78	2,605.26		2,541.23	- 64.03	
25 May 04	2,553.890	2,688.37	- 2.52	- 16.21	-72.43	2,615.94	0.00	2,553.89	0.00	-62.05
		2,688.37	- 2.52	- 16.21	-72.43	2,615.94		2,553.89	-62.05	
25 Jul 02 Acq Prem Amort	2,553.890	2,688.37	- 2.52	- 16.21	- 72.43	2,615.94	0.00	2,553.89	0.00	- 62.05
		2,688.37	- 2.52	- 16.21	- 72.43	2,615.94		2,553.89	- 62.05	
25 Jun 04	2,566.620	2,701.77	- 3.37	- 19.66	-76.16	2,625.61	0.00	2,566.62	0.00	-58.99
		2,701.77	- 3.37	- 19.66	-76.16	2,625.61		2,566.62	-58.99	
25 Jul 02 Acq Prem Amort	2,566.620	2,701.77	- 3.37	- 19.66	- 76.16	2,625.61	0.00	2,566.62	0.00	- 58.99
		2,701.77	- 3.37	- 19.66	- 76.16	2,625.61		2,566.62	- 58.99	
26 Jul 04	2,579.400	2,715.22	- 3.61	- 23.36	-80.14	2,635.08	0.00	2,579.40	0.00	-55.68
		2,715.22	- 3.61	- 23.36	-80.14	2,635.08		2,579.40	-55.68	
25 Jul 02 Acq Prem Amort	2,579.400	2,715.22	- 3.61	- 23.36	- 80.14	2,635.08	0.00	2,579.40	0.00	- 55.68
		2,715.22	- 3.61	- 23.36	- 80.14	2,635.08		2,579.40	- 55.68	
25 Aug 04	2,592.260	2,728.76	- 3.41	- 26.66	-83.73	2,645.03	0.00	2,592.26	0.00	-52.77
		2,728.76	- 3.41	- 26.66	-83.73	2,645.03		2,592.26	-52.77	
25 Jul 02 Acq Prem Amort	2,592.260	2,728.76	- 3.41	- 26.66	- 83.73	2,645.03	0.00	2,592.26	0.00	- 52.77
		2,728.76	- 3.41	- 26.66	- 83.73	2,645.03		2,592.26	- 52.77	
27 Sep 04	2,605.190	2,742.37	- 3.85	- 30.57	-87.92	2,654.45	0.00	2,605.19	0.00	-49.26
		2,742.37	- 3.85	- 30.57	-87.92	2,654.45		2,605.19	-49.26	
25 Jul 02 Acq Prem Amort	2,605.190	2,742.37	- 3.85	- 30.57	- 87.92	2,654.45	0.00	2,605.19	0.00	- 49.26
		2,742.37	- 3.85	- 30.57	- 87.92	2,654.45		2,605.19	- 49.26	
25 Oct 04	3,361.150	3,538.14	- 4.43	- 43.43	-117.42	3,420.71	0.00	3,361.15	0.00	-59.56
		3,538.14	- 4.43	- 43.43	-117.42	3,420.71		3,361.15	-59.56	
25 Jul 02 Acq Prem Amort	3,361.150	3,538.14	- 4.43	- 43.43	- 117.42	3,420.71	0.00	3,361.15	0.00	- 59.56
		3,538.14	- 4.43	- 43.43	- 117.42	3,420.71		3,361.15	- 59.56	
26 Nov 04	3,377.890	3,555.76	- 4.87	- 48.52	-122.88	3,432.87	0.00	3,377.89	0.00	-54.98
		3,555.76	- 4.87	- 48.52	-122.88	3,432.87		3,377.89	-54.98	
25 Jul 02 Acq Prem Amort	3,377.890	3,555.76	- 4.87	- 48.52	- 122.88	3,432.87	0.00	3,377.89	0.00	- 54.98
		3,555.76	- 4.87	- 48.52	- 122.88	3,432.87		3,377.89	- 54.98	

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2602473  
 Account Name \*FREEDOM FORUM -TATTERSALL-SL

## ◆ Fixed Income Amortization - Taxable

Calculation Method: *OID-Per IRS Code Market Discount-Per IRS Code*  
*Prem Amort Tax Exempt-Per IRS Code Prem Amort Taxable-Per IRS Code*

Asset ID Trade Date Acq Date	Security Description Transaction Type Shares/PAR	Original Cost Base Local	Amortization/Accretion		Cumulative Base Local	Adjusted Cost Base Local	Premium Translation Gain/Loss	Proceeds Base Local	Realized Gain/Loss		Total
			Period Base Local	Year-to-date Base Local					Translation Market		
<b>Assets Matured</b>											
<b>Fixed Income</b>											
27 Dec 04		3,394.750	3,573.50 3,573.50	- 4.95 - 4.95	- 53.42 - 53.42	-128.15 -128.15	3,445.36 3,445.36	0.00	3,394.75 3,394.75	0.00 -50.61	-50.61
25 Jul 02	Acq Prem Amort	3,394.750	3,573.50 3,573.50	- 4.95 - 4.95	- 53.42 - 53.42	- 128.15 - 128.15	3,445.36 3,445.36	0.00	3,394.75 3,394.75	0.00 - 50.61	- 50.61
CUSIP: 31377MPA3 FNMA POOL #381217 5.95% DUE 01-01-2009 REG Issue Date: 1 Dec 98 Rate: 5.95% Yield to Maturity: 0% Maturity Date: 1 Jan 09											
26 Jan 04		1,014.350	1,109.29 1,109.29	- 1.23 - 1.23	- 1.23 - 1.23	-18.39 -18.39	1,090.90 1,090.90	0.00	1,014.35 1,014.35	0.00 -76.55	-76.55
19 Sep 02	Acq Prem Amort	1,014.350	1,109.29 1,109.29	- 1.23 - 1.23	- 1.23 - 1.23	- 18.39 - 18.39	1,090.90 1,090.90	0.00	1,014.35 1,014.35	0.00 - 76.55	- 76.55
25 Feb 04		1,020.010	1,115.48 1,115.48	- 1.17 - 1.17	- 2.34 - 2.34	-19.59 -19.59	1,095.89 1,095.89	0.00	1,020.01 1,020.01	0.00 -75.88	-75.88
19 Sep 02	Acq Prem Amort	1,020.010	1,115.48 1,115.48	- 1.17 - 1.17	- 2.34 - 2.34	- 19.59 - 19.59	1,095.89 1,095.89	0.00	1,020.01 1,020.01	0.00 - 75.88	- 75.88
25 Mar 04		1,025.710	1,121.71 1,121.71	- 1.18 - 1.18	- 3.53 - 3.53	-20.88 -20.88	1,100.83 1,100.83	0.00	1,025.71 1,025.71	0.00 -75.12	-75.12
19 Sep 02	Acq Prem Amort	1,025.710	1,121.71 1,121.71	- 1.18 - 1.18	- 3.53 - 3.53	- 20.88 - 20.88	1,100.83 1,100.83	0.00	1,025.71 1,025.71	0.00 - 75.12	- 75.12
26 Apr 04		1,031.440	1,127.98 1,127.98	- 1.27 - 1.27	- 4.83 - 4.83	-22.27 -22.27	1,105.70 1,105.70	0.00	1,031.44 1,031.44	0.00 -74.26	-74.26
19 Sep 02	Acq Prem Amort	1,031.440	1,127.98 1,127.98	- 1.27 - 1.27	- 4.83 - 4.83	- 22.27 - 22.27	1,105.70 1,105.70	0.00	1,031.44 1,031.44	0.00 - 74.26	- 74.26
25 May 04		1,037.200	1,134.28 1,134.28	- 1.20 - 1.20	- 5.98 - 5.98	-23.52 -23.52	1,110.76 1,110.76	0.00	1,037.20 1,037.20	0.00 -73.56	-73.56
19 Sep 02	Acq Prem Amort	1,037.200	1,134.28 1,134.28	- 1.20 - 1.20	- 5.98 - 5.98	- 23.52 - 23.52	1,110.76 1,110.76	0.00	1,037.20 1,037.20	0.00 - 73.56	- 73.56
25 Jun 04		1,191.980	1,303.54 1,303.54	- 1.39 - 1.39	- 8.26 - 8.26	-28.42 -28.42	1,275.12 1,275.12	0.00	1,191.98 1,191.98	0.00 -83.14	-83.14
19 Sep 02	Acq Prem Amort	1,191.980	1,303.54 1,303.54	- 1.39 - 1.39	- 8.26 - 8.26	- 28.42 - 28.42	1,275.12 1,275.12	0.00	1,191.98 1,191.98	0.00 - 83.14	- 83.14

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name: \*FREEDOM FORUM - TATTERSALL-SL  
Account number: 2002473

## ◆ Fixed Income Amortization - Taxable

Calculation Method: *OID-Per IRS Code Market Discount-Per IRS Code*  
*Prem Amort Tax Exempt-Per IRS Code Prem Amort Taxable-Per IRS Code*

Asset ID Trade Date Acq Date	Security Description Transaction Type Shares/PAR	Original Cost Base Local	Amortization/Accretion			Adjusted Cost Base Local	Premium Translation Gain/Loss	Proceeds Base Local	Realized Gain/Loss		
			Period Base Local	Year-to-date Base Local	Cumulative Base Local				Translation Market	Total	
<b>Assets Matured</b>											
<b>Fixed Income</b>											
26 Jul 04		1,198.640	1,310.83 1,310.83	- 1.49 - 1.49	- 9.80 - 9.80	-30.07 -30.07	1,280.75 1,280.75	0.00	1,198.64 1,198.64	0.00 -82.11	-82.11
19 Sep 02 Acq Prem Amort		1,198.640	1,310.83 1,310.83	- 1.49 - 1.49	- 9.80 - 9.80	- 30.07 - 30.07	1,280.75 1,280.75	0.00	1,198.64 1,198.64	0.00 - 82.11	- 82.11
25 Aug 04		1,205.330	1,318.14 1,318.14	- 1.42 - 1.42	- 11.18 - 11.18	-31.57 -31.57	1,286.57 1,286.57	0.00	1,205.33 1,205.33	0.00 -81.24	-81.24
19 Sep 02 Acq Prem Amort		1,205.330	1,318.14 1,318.14	- 1.42 - 1.42	- 11.18 - 11.18	- 31.57 - 31.57	1,286.57 1,286.57	0.00	1,205.33 1,205.33	0.00 - 81.24	- 81.24
27 Sep 04		1,212.070	1,325.51 1,325.51	- 1.57 - 1.57	- 12.81 - 12.81	-33.31 -33.31	1,292.20 1,292.20	0.00	1,212.07 1,212.07	0.00 -80.13	-80.13
19 Sep 02 Acq Prem Amort		1,212.070	1,325.51 1,325.51	- 1.57 - 1.57	- 12.81 - 12.81	- 33.31 - 33.31	1,292.20 1,292.20	0.00	1,212.07 1,212.07	0.00 - 80.13	- 80.13
25 Oct 04		1,218.830	1,332.90 1,332.90	- 1.44 - 1.44	- 14.18 - 14.18	-34.80 -34.80	1,298.11 1,298.11	0.00	1,218.83 1,218.83	0.00 -79.28	-79.28
19 Sep 02 Acq Prem Amort		1,218.830	1,332.90 1,332.90	- 1.44 - 1.44	- 14.18 - 14.18	- 34.80 - 34.80	1,298.11 1,298.11	0.00	1,218.83 1,218.83	0.00 - 79.28	- 79.28
26 Nov 04		1,225.630	1,340.34 1,340.34	- 1.54 - 1.54	- 15.80 - 15.80	-36.53 -36.53	1,303.81 1,303.81	0.00	1,225.63 1,225.63	0.00 -78.18	-78.18
19 Sep 02 Acq Prem Amort		1,225.630	1,340.34 1,340.34	- 1.54 - 1.54	- 15.80 - 15.80	- 36.53 - 36.53	1,303.81 1,303.81	0.00	1,225.63 1,225.63	0.00 - 78.18	- 78.18
27 Dec 04		1,232.480	1,347.83 1,347.83	- 1.60 - 1.60	- 17.40 - 17.40	-38.25 -38.25	1,309.58 1,309.58	0.00	1,232.48 1,232.48	0.00 -77.10	-77.10
19 Sep 02 Acq Prem Amort		1,232.480	1,347.83 1,347.83	- 1.60 - 1.60	- 17.40 - 17.40	- 38.25 - 38.25	1,309.58 1,309.58	0.00	1,232.48 1,232.48	0.00 - 77.10	- 77.10
CUSIP: 31377MVZ1 FNMA POOL #381432 5.85% 02-01-2009 BEO Issue Date: 1 Feb 99 Rate: 5.85% Yield to Maturity: 0% Maturity Date: 1 Feb 09											
26 Jan 04		2,795.310	3,024.18 3,024.18	- 3.56 - 3.56	- 3.56 - 3.56	-5.78 -5.78	3,018.40 3,018.40	0.00	2,795.31 2,795.31	0.00 -223.09	-223.09
5 Dec 03 Acq Prem Amort		2,795.310	3,024.18 3,024.18	- 3.56 - 3.56	- 3.56 - 3.56	- 5.78 - 5.78	3,018.40 3,018.40	0.00	2,795.31 2,795.31	0.00 - 223.09	- 223.09

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name \*FREEDOM FORUM TATTERSALL-SL Account number 2473

## ◆ Fixed Income Amortization - Taxable

Calculation Method: *OID-Per IRS Code Market Discount-Per IRS Code  
Prem Amort Tax Exempt-Per IRS Code Prem Amort Taxable-Per IRS Code*

Asset ID Trade Date Acq Date	Security Description Transaction Type Shares/PAR	Original Cost Base Local	Amortization/Accretion			Adjusted Cost Base Local	Premium Translation Gain/Loss	Proceeds Base Local	Realized Gain/Loss	
			Period Base Local	Year-to-date Base Local	Cumulative Base Local				Translation Market	Total
25 Feb 04		2,811.000 3,041.15	- 3.37 3,041.15	- 6.73 - 6.73	-8.96 -8.96	3,032.19 3,032.19	0.00	2,811.00 2,811.00	0.00 -221.19	-221.19
5 Dec 03	Acq Prem Amort	2,811.000 3,041.15	- 3.37 - 3.37	- 6.73 - 6.73	- 8.96 - 8.96	3,032.19 3,032.19	0.00	2,811.00 2,811.00	0.00 - 221.19	- 221.19
25 Mar 04		2,826.850 3,058.30	- 3.39 3,058.30	- 10.15 - 10.15	-12.40 -12.40	3,045.90 3,045.90	0.00	2,826.85 2,826.85	0.00 -219.05	-219.05
5 Dec 03	Acq Prem Amort	2,826.850 3,058.30	- 3.39 - 3.39	- 10.15 - 10.15	- 12.40 - 12.40	3,045.90 3,045.90	0.00	2,826.85 2,826.85	0.00 - 219.05	- 219.05
26 Apr 04		2,842.730 3,075.48	- 3.65 3,075.48	- 13.87 - 13.87	-16.12 -16.12	3,059.36 3,059.36	0.00	2,842.73 2,842.73	0.00 -216.63	-216.63
5 Dec 03	Acq Prem Amort	2,842.730 3,075.48	- 3.65 - 3.65	- 13.87 - 13.87	- 16.12 - 16.12	3,059.36 3,059.36	0.00	2,842.73 2,842.73	0.00 - 216.63	- 216.63
25 May 04		2,858.720 3,092.78	- 3.46 3,092.78	- 17.18 - 17.18	-19.45 -19.45	3,073.33 3,073.33	0.00	2,858.72 2,858.72	0.00 -214.61	-214.61
5 Dec 03	Acq Prem Amort	2,858.720 3,092.78	- 3.46 - 3.46	- 17.18 - 17.18	- 19.45 - 19.45	3,073.33 3,073.33	0.00	2,858.72 2,858.72	0.00 - 214.61	- 214.61
25 Jun 04		2,874.810 3,110.19	- 3.48 3,110.19	- 20.76 - 20.76	-23.04 -23.04	3,087.14 3,087.14	0.00	2,874.81 2,874.81	0.00 -212.33	-212.33
5 Dec 03	Acq Prem Amort	2,874.810 3,110.19	- 3.48 - 3.48	- 20.76 - 20.76	- 23.04 - 23.04	3,087.14 3,087.14	0.00	2,874.81 2,874.81	0.00 - 212.33	- 212.33
26 Jul 04		2,890.990 3,127.69	- 3.75 3,127.69	- 24.64 - 24.64	-26.93 -26.93	3,100.76 3,100.76	0.00	2,890.99 2,890.99	0.00 -209.77	-209.77
5 Dec 03	Acq Prem Amort	2,890.990 3,127.69	- 3.75 - 3.75	- 24.64 - 24.64	- 26.93 - 26.93	3,100.76 3,100.76	0.00	2,890.99 2,890.99	0.00 - 209.77	- 209.77
25 Aug 04		2,907.240 3,145.27	- 3.56 3,145.27	- 28.11 - 28.11	-30.41 -30.41	3,114.86 3,114.86	0.00	2,907.24 2,907.24	0.00 -207.62	-207.62
5 Dec 03	Acq Prem Amort	2,907.240 3,145.27	- 3.56 - 3.56	- 28.11 - 28.11	- 30.41 - 30.41	3,114.86 3,114.86	0.00	2,907.24 2,907.24	0.00 - 207.62	- 207.62
27 Sep 04		2,923.580 3,162.95	- 3.94 3,162.95	- 32.20 - 32.20	-34.52 -34.52	3,128.43 3,128.43	0.00	2,923.58 2,923.58	0.00 -204.85	-204.85
5 Dec 03	Acq Prem Amort	2,923.580 3,162.95	- 3.94 - 3.94	- 32.20 - 32.20	- 34.52 - 34.52	3,128.43 3,128.43	0.00	2,923.58 2,923.58	0.00 - 204.85	- 204.85

### Assets Matured

#### Fixed Income



# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2602473  
 Account Name \*FREEDOM FORUM -TATTERSALL-SL

## ◆ Fixed Income Amortization - Taxable

Calculation Method: *OID-Per IRS Code Market Discount-Per IRS Code*  
*Prem Amort Tax Exempt-Per IRS Code Prem Amort Taxable-Per IRS Code*

Asset ID Trade Date Acq Date	Security Description Transaction Type Shares/PAR	Original Cost Base Local	Amortization/Accretion			Adjusted Cost Base Local	Premium Translation Gain/Loss	Proceeds Base Local	Realized Gain/Loss	
			Period Base Local	Year-to-date Base Local	Cumulative Base Local				Translation Market	Total
<b>Assets Matured</b>										
<b>Fixed Income</b>										
25 Oct 04		2,940.040	3,180.76 3,180.76	- 3.62 - 3.62	- 35.64 - 35.64	-37.98 -37.98	3,142.78 3,142.78	0.00 2,940.04	0.00 -202.74	-202.74
5 Dec 03	Acq Prem Amort	2,940.040	3,180.76 3,180.76	- 3.62 - 3.62	- 35.64 - 35.64	- 37.98 - 37.98	3,142.78 3,142.78	0.00 2,940.04	0.00 - 202.74	- 202.74
26 Nov 04		2,956.580	3,198.65 3,198.65	- 3.89 - 3.89	- 39.73 - 39.73	-42.08 -42.08	3,156.57 3,156.57	0.00 2,956.58	0.00 -199.99	-199.99
5 Dec 03	Acq Prem Amort	2,956.580	3,198.65 3,198.65	- 3.89 - 3.89	- 39.73 - 39.73	- 42.08 - 42.08	3,156.57 3,156.57	0.00 2,956.58	0.00 - 199.99	- 199.99
27 Dec 04		2,973.200	3,216.63 3,216.63	- 4.04 - 4.04	- 43.76 - 43.76	-46.12 -46.12	3,170.51 3,170.51	0.00 2,973.20	0.00 -197.31	-197.31
5 Dec 03	Acq Prem Amort	2,973.200	3,216.63 3,216.63	- 4.04 - 4.04	- 43.76 - 43.76	- 46.12 - 46.12	3,170.51 3,170.51	0.00 2,973.20	0.00 - 197.31	- 197.31
CUSIP: 31377TE36 FNMA POOL #386354 4 019% 07-01-2013 BEO Issue Date: 1 Aug 03 Rate: 4.019% Yield to Maturity: 0% Maturity Date: 1 Jul 13										
26 Jan 04		2,557.160	2,331.81 2,331.81	7.40 7.40	7.40 7.40	7.40 7.40	2,339.21 2,339.21	0.00 2,557.16	0.00 217.95	217.95
27 Aug 03	Market Discount	2,557.160	2,331.81 2,331.81	7.40 7.40	7.40 7.40	7.40 7.40	2,339.21 2,339.21	0.00 2,557.16	0.00 217.95	217.95
25 Feb 04		2,567.480	2,341.22 2,341.22	8.84 8.84	8.84 8.84	8.84 8.84	2,350.06 2,350.06	0.00 2,567.48	0.00 217.42	217.42
27 Aug 03	Market Discount	2,567.480	2,341.22 2,341.22	8.84 8.84	8.84 8.84	8.84 8.84	2,350.06 2,350.06	0.00 2,567.48	0.00 217.42	217.42
25 Mar 04		3,144.480	2,867.37 2,867.37	12.85 12.85	12.85 12.85	12.85 12.85	2,880.22 2,880.22	0.00 3,144.48	0.00 264.26	264.26
27 Aug 03	Market Discount	3,144.480	2,867.37 2,867.37	12.85 12.85	12.85 12.85	12.85 12.85	2,880.22 2,880.22	0.00 3,144.48	0.00 264.26	264.26
26 Apr 04		2,590.550	2,362.26 2,362.26	12.07 12.07	12.07 12.07	12.07 12.07	2,374.33 2,374.33	0.00 2,590.55	0.00 216.22	216.22
27 Aug 03	Market Discount	2,590.550	2,362.26 2,362.26	12.07 12.07	12.07 12.07	12.07 12.07	2,374.33 2,374.33	0.00 2,590.55	0.00 216.22	216.22

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name \*FREEDOM FORUM -TATTERSALL-SL Account number 2602473

## ◆ Fixed Income Amortization - Taxable

Calculation Method: *OID-Per IRS Code Market Discount-Per IRS Code*  
*Prem Amort Tax Exempt-Per IRS Code Prem Amort Taxable-Per IRS Code*

Asset ID Trade Date Acq Date	Security Description Transaction Type Shares/PAR	Original Cost Base Local	Amortization/Accretion			Adjusted Cost Base Local	Premium Translation Gain/Loss	Proceeds Base Local	Realized Gain/Loss		Total
			Period Base Local	Year-to-date Base Local	Cumulative Base Local				Translation Market		
<b>Assets Matured</b>											
<b>Fixed Income</b>											
25 May 04		2,883.570	2,629.46 2,629.46	15.14 15.14	15.14 15.14	15.14 15.14	2,644.60 2,644.60	0.00	2,883.57 2,883.57	0.00 238.97	238.97
27 Aug 03 Market Discount		2,883.570	2,629.46 2,629.46	15.14 15.14	15.14 15.14	15.14 15.14	2,644.60 2,644.60	0.00	2,883.57 2,883.57	0.00 238.97	238.97
25 Jun 04		2,612.670	2,382.43 2,382.43	15.18 15.18	15.18 15.18	15.18 15.18	2,397.61 2,397.61	0.00	2,612.67 2,612.67	0.00 215.06	215.06
27 Aug 03 Market Discount		2,612.670	2,382.43 2,382.43	15.18 15.18	15.18 15.18	15.18 15.18	2,397.61 2,397.61	0.00	2,612.67 2,612.67	0.00 215.06	215.06
26 Jul 04		2,905.060	2,649.05 2,649.05	18.86 18.86	18.86 18.86	18.86 18.86	2,667.91 2,667.91	0.00	2,905.06 2,905.06	0.00 237.15	237.15
27 Aug 03 Market Discount		2,905.060	2,649.05 2,649.05	18.86 18.86	18.86 18.86	18.86 18.86	2,667.91 2,667.91	0.00	2,905.06 2,905.06	0.00 237.15	237.15
25 Aug 04		2,634.950	2,402.75 2,402.75	18.48 18.48	18.48 18.48	18.48 18.48	2,421.23 2,421.23	0.00	2,634.95 2,634.95	0.00 213.72	213.72
27 Aug 03 Market Discount		2,634.950	2,402.75 2,402.75	18.48 18.48	18.48 18.48	18.48 18.48	2,421.23 2,421.23	0.00	2,634.95 2,634.95	0.00 213.72	213.72
27 Sep 04		2,645.570	2,412.43 2,412.43	20.31 20.31	20.31 20.31	20.31 20.31	2,432.74 2,432.74	0.00	2,645.57 2,645.57	0.00 212.83	212.83
27 Aug 03 Market Discount		2,645.570	2,412.43 2,412.43	20.31 20.31	20.31 20.31	20.31 20.31	2,432.74 2,432.74	0.00	2,645.57 2,645.57	0.00 212.83	212.83
25 Oct 04		2,937.060	2,678.23 2,678.23	24.31 24.31	24.31 24.31	24.31 24.31	2,702.54 2,702.54	0.00	2,937.06 2,937.06	0.00 234.52	234.52
27 Aug 03 Market Discount		2,937.060	2,678.23 2,678.23	24.31 24.31	24.31 24.31	24.31 24.31	2,702.54 2,702.54	0.00	2,937.06 2,937.06	0.00 234.52	234.52
26 Nov 04		2,668.110	2,432.98 2,432.98	23.68 23.68	23.68 23.68	23.68 23.68	2,456.66 2,456.66	0.00	2,668.11 2,668.11	0.00 211.45	211.45
27 Aug 03 Market Discount		2,668.110	2,432.98 2,432.98	23.68 23.68	23.68 23.68	23.68 23.68	2,456.66 2,456.66	0.00	2,668.11 2,668.11	0.00 211.45	211.45
27 Dec 04		2,958.970	2,698.21 2,698.21	28.30 28.30	28.30 28.30	28.30 28.30	2,726.51 2,726.51	0.00	2,958.97 2,958.97	0.00 232.46	232.46
27 Aug 03 Market Discount		2,958.970	2,698.21 2,698.21	28.30 28.30	28.30 28.30	28.30 28.30	2,726.51 2,726.51	0.00	2,958.97 2,958.97	0.00 232.46	232.46

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name: FREEDOM FORUM -TATTERSALL-SL  
 Account number: 2602473

## ◆ Fixed Income Amortization - Taxable

Calculation Method: *OID-Per IRS Code Market Discount-Per IRS Code*  
*Prem Amort Tax Exempt-Per IRS Code Prem Amort Taxable-Per IRS Code*

Asset ID Trade Date Acq Date	Security Description Transaction Type Shares/PAR	Original Cost Base Local	Amortization/Accretion		Cumulative Base Local	Adjusted Cost Base Local	Premium Translation Gain/Loss	Proceeds Base Local	Realized Gain/Loss		
			Period Base Local	Year-to-date Base Local					Translation Market	Total	
<b>Assets Matured</b>											
<b>Fixed Income</b>											
CUSIP: 31381GNZ7 FNMA POOL #460408 6.2% 05-01-2011 BEO Issue Date: 1 Jun 01 Rate: 6.2% Yield to Maturity: 0% Maturity Date: 1 May 11											
27 Sep 04	1,048,480	1,142.84	- 1.10	- 1.60	-1.60	1,141.24	0.00	1,048.48	0.00	-92.76	
		1,142.84	- 1.10	- 1.60	-1.60	1,141.24		1,048.48	-92.76		
10 Aug 04 Acq Prem Amort	1,048,480	1,142.84	- 1.10	- 1.60	- 1.60	1,141.24	0.00	1,048.48	0.00	- 92.76	
		1,142.84	- 1.10	- 1.60	- 1.60	1,141.24		1,048.48	- 92.76		
25 Oct 04	1,054,470	1,149.37	- 1.01	- 2.52	-2.52	1,146.85	0.00	1,054.47	0.00	-92.38	
		1,149.37	- 1.01	- 2.52	-2.52	1,146.85		1,054.47	-92.38		
10 Aug 04 Acq Prem Amort	1,054,470	1,149.37	- 1.01	- 2.52	- 2.52	1,146.85	0.00	1,054.47	0.00	- 92.38	
		1,149.37	- 1.01	- 2.52	- 2.52	1,146.85		1,054.47	- 92.38		
26 Nov 04	1,060,490	1,155.93	- 1.09	- 3.62	-3.62	1,152.31	0.00	1,060.49	0.00	-91.82	
		1,155.93	- 1.09	- 3.62	-3.62	1,152.31		1,060.49	-91.82		
10 Aug 04 Acq Prem Amort	1,060,490	1,155.93	- 1.09	- 3.62	- 3.62	1,152.31	0.00	1,060.49	0.00	- 91.82	
		1,155.93	- 1.09	- 3.62	- 3.62	1,152.31		1,060.49	- 91.82		
27 Dec 04	1,066,540	1,162.53	- 1.13	- 4.70	-4.70	1,157.83	0.00	1,066.54	0.00	-91.29	
		1,162.53	- 1.13	- 4.70	-4.70	1,157.83		1,066.54	-91.29		
10 Aug 04 Acq Prem Amort	1,066,540	1,162.53	- 1.13	- 4.70	- 4.70	1,157.83	0.00	1,066.54	0.00	- 91.29	
		1,162.53	- 1.13	- 4.70	- 4.70	1,157.83		1,066.54	- 91.29		
CUSIP: 31385JJC3 FNMA POOL #545759 6.5% DUE 07-01-2032 REG Issue Date: 1 Jun 02 Rate: 6.5% Yield to Maturity: 0% Maturity Date: 1 Jul 32 Estimated Maturity Date: 18 Jul 07											
26 Jan 04	81,934,910	85,301.92	- 112.79	- 112.79	-896.10	84,405.83	0.00	81,934.91	0.00	-2,470.92	
		85,301.92	- 112.79	- 112.79	-896.10	84,405.83		81,934.91	-2,470.92		
28 Jan 03 Acq Prem Amort	81,934,910	85,301.92	- 112.79	- 112.79	- 896.10	84,405.83	0.00	81,934.91	0.00	- 2,470.92	
		85,301.92	- 112.79	- 112.79	- 896.10	84,405.83		81,934.91	- 2,470.92		
25 Feb 04	60,183,220	62,073.35	- 31.77	- 91.65	-310.97	61,762.38	0.00	60,183.22	0.00	-1,579.16	
		62,073.35	- 31.77	- 91.65	-310.97	61,762.38		60,183.22	-1,579.16		
5 Aug 03 Acq Prem Amort	60,183,220	62,073.35	- 31.77	- 91.65	- 310.97	61,762.38	0.00	60,183.22	0.00	- 1,579.16	
		62,073.35	- 31.77	- 91.65	- 310.97	61,762.38		60,183.22	- 1,579.16		
25 Mar 04	76,168,830	78,561.01	- 100.28	- 176.06	-453.65	78,107.36	0.00	76,168.83	0.00	-1,938.53	
		78,561.01	- 100.28	- 176.06	-453.65	78,107.36		76,168.83	-1,938.53		

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2602473  
 Account Name FREEDOM FORUM -TATTERSALL-SL

## ◆ Fixed Income Amortization - Taxable

Calculation Method: *OID-Per IRS Code Market Discount-Per IRS Code*  
*Prem Amort Tax Exempt-Per IRS Code Prem Amort Taxable-Per IRS Code*

Asset ID Trade Date Acq Date	Security Description Transaction Type Shares/PAR	Original Cost Base Local	Amortization/Accretion			Adjusted Cost Base Local	Premium Translation Gain/Loss	Proceeds Base Local	Realized Gain/Loss	
			Period Base Local	Year-to-date Base Local	Cumulative Base Local				Translation Market	Total
5 Aug 03	Acq Prem Amort	76,168.830	78,561.01 - 100.28 78,561.01	- 176.06 - 176.06	- 453.65 - 453.65	78,107.36 78,107.36	0.00	76,168.83 76,168.83	0.00 - 1,938.53	- 1,938.53
CUSIP: 31385WRZ4 FNMA POOL #555004 6% DUE 06-01-2017 REG Issue Date: 1 Oct 02 Rate: 6% Yield to Maturity: 0% Maturity Date: 1 Jun 17										
26 Jan 04		28,496.280	29,840.95 - 5.84 29,840.95	- 5.84 - 5.84	- 45.77 - 45.77	29,795.18 29,795.18	0.00	28,496.28 28,496.28	0.00 - 1,298.90	- 1,298.90
12 May 03	Acq Prem Amort	28,496.280	29,840.95 - 5.84 29,840.95	- 5.84 - 5.84	- 45.77 - 45.77	29,795.18 29,795.18	0.00	28,496.28 28,496.28	0.00 - 1,298.90	- 1,298.90
25 Feb 04		18,940.540	19,834.30 - 3.65 19,834.30	- 7.29 - 7.29	- 33.83 - 33.83	19,800.46 19,800.46	0.00	18,940.54 18,940.54	0.00 - 859.92	- 859.92
12 May 03	Acq Prem Amort	18,940.540	19,834.30 - 3.65 19,834.30	- 7.29 - 7.29	- 33.83 - 33.83	19,800.46 19,800.46	0.00	18,940.54 18,940.54	0.00 - 859.92	- 859.92
25 Mar 04		20,918.860	21,905.97 - 4.06 21,905.97	- 12.12 - 12.12	- 41.44 - 41.44	21,864.53 21,864.53	0.00	20,918.86 20,918.86	0.00 - 945.67	- 945.67
12 May 03	Acq Prem Amort	20,918.860	21,905.97 - 4.06 21,905.97	- 12.12 - 12.12	- 41.44 - 41.44	21,864.53 21,864.53	0.00	20,918.86 20,918.86	0.00 - 945.67	- 945.67
26 Apr 04		31,267.680	32,743.12 - 6.50 32,743.12	- 24.62 - 24.62	- 68.44 - 68.44	32,674.69 32,674.69	0.00	31,267.68 31,267.68	0.00 - 1,407.01	- 1,407.01
12 May 03	Acq Prem Amort	31,267.680	32,743.12 - 6.50 32,743.12	- 24.62 - 24.62	- 68.44 - 68.44	32,674.69 32,674.69	0.00	31,267.68 31,267.68	0.00 - 1,407.01	- 1,407.01
25 May 04		33,206.860	34,773.81 - 6.51 34,773.81	- 32.23 - 32.23	- 78.76 - 78.76	34,695.05 34,695.05	0.00	33,206.86 33,206.86	0.00 - 1,488.19	- 1,488.19
12 May 03	Acq Prem Amort	33,206.860	34,773.81 - 6.51 34,773.81	- 32.23 - 32.23	- 78.76 - 78.76	34,695.05 34,695.05	0.00	33,206.86 33,206.86	0.00 - 1,488.19	- 1,488.19
25 Jun 04		29,549.540	30,943.91 - 5.82 30,943.91	- 34.49 - 34.49	- 75.90 - 75.90	30,868.01 30,868.01	0.00	29,549.54 29,549.54	0.00 - 1,318.47	- 1,318.47
12 May 03	Acq Prem Amort	29,549.540	30,943.91 - 5.82 30,943.91	- 34.49 - 34.49	- 75.90 - 75.90	30,868.01 30,868.01	0.00	29,549.54 29,549.54	0.00 - 1,318.47	- 1,318.47
26 Jul 04		21,970.000	23,006.71 - 4.62 23,006.71	- 30.26 - 30.26	- 61.05 - 61.05	22,945.66 22,945.66	0.00	21,970.00 21,970.00	0.00 - 975.66	- 975.66
12 May 03	Acq Prem Amort	21,970.000	23,006.71 - 4.62 23,006.71	- 30.26 - 30.26	- 61.05 - 61.05	22,945.66 22,945.66	0.00	21,970.00 21,970.00	0.00 - 975.66	- 975.66

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name: FREEDOM FORUM TATTERSALL SL  
 Account number: 2602473

## ◆ Fixed Income Amortization - Taxable

Calculation Method: *OID-Per IRS Code Market Discount-Per IRS Code*  
*Prem Amort Tax Exempt-Per IRS Code Prem Amort Taxable-Per IRS Code*

Asset ID Trade Date Acq Date	Security Description Transaction Type Shares/PAR	Original Cost Base Local	Amortization/Accretion			Adjusted Cost Base Local	Premium Translation Gain/Loss	Proceeds Base Local	Realized Gain/Loss	
			Period Base Local	Year-to-date Base Local	Cumulative Base Local				Translation Market	Total
<b>Assets Matured</b>										
<b>Fixed Income</b>										
25 Aug 04	22,778.750	23,853.62	- 4.52	- 35.61	-67.53	23,786.09	0.00	22,778.75	0.00	-1,007.34
		23,853.62	- 4.52	- 35.61	-67.53	23,786.09		22,778.75	-1,007.34	
12 May 03 Acq Prem Amort	22,778.750	23,853.62	- 4.52	- 35.61	- 67.53	23,786.09	0.00	22,778.75	0.00	- 1,007.34
		23,853.62	- 4.52	- 35.61	- 67.53	23,786.09		22,778.75	- 1,007.34	
27 Sep 04	18,713.180	19,596.21	- 4.09	- 33.35	-59.57	19,536.64	0.00	18,713.18	0.00	-823.46
		19,596.21	- 4.09	- 33.35	-59.57	19,536.64		18,713.18	-823.46	
12 May 03 Acq Prem Amort	18,713.180	19,596.21	- 4.09	- 33.35	- 59.57	19,536.64	0.00	18,713.18	0.00	- 823.46
		19,596.21	- 4.09	- 33.35	- 59.57	19,536.64		18,713.18	- 823.46	
25 Oct 04	13,368.290	13,999.11	- 2.68	- 26.25	-44.98	13,954.13	0.00	13,368.29	0.00	-585.84
		13,999.11	- 2.68	- 26.25	-44.98	13,954.13		13,368.29	-585.84	
12 May 03 Acq Prem Amort	13,368.290	13,999.11	- 2.68	- 26.25	- 44.98	13,954.13	0.00	13,368.29	0.00	- 585.84
		13,999.11	- 2.68	- 26.25	- 44.98	13,954.13		13,368.29	- 585.84	
CUSIP: 31385WXM6 FNMA POOL #555184 6% 04-01-2017 BEO Issue Date: 1 Dec 02 Rate: 6% Yield to Maturity: 0% Maturity Date: 1 Apr 17										
26 Jan 04	58,483.380	60,813.58	- 10.44	- 10.44	-37.07	60,776.51	0.00	58,483.38	0.00	-2,293.13
		60,813.58	- 10.44	- 10.44	-37.07	60,776.51		58,483.38	-2,293.13	
3 Oct 03 Acq Prem Amort	58,483.380	60,813.58	- 10.44	- 10.44	- 37.07	60,776.51	0.00	58,483.38	0.00	- 2,293.13
		60,813.58	- 10.44	- 10.44	- 37.07	60,776.51		58,483.38	- 2,293.13	
25 Feb 04	35,485.390	36,899.26	- 5.98	- 11.93	-28.09	36,871.18	0.00	35,485.39	0.00	-1,385.79
		36,899.26	- 5.98	- 11.93	-28.09	36,871.18		35,485.39	-1,385.79	
3 Oct 03 Acq Prem Amort	35,485.390	36,899.26	- 5.98	- 11.93	- 28.09	36,871.18	0.00	35,485.39	0.00	- 1,385.79
		36,899.26	- 5.98	- 11.93	- 28.09	36,871.18		35,485.39	- 1,385.79	
25 Mar 04	32,617.930	33,917.55	- 5.52	- 16.48	-31.33	33,886.22	0.00	32,617.93	0.00	-1,268.29
		33,917.55	- 5.52	- 16.48	-31.33	33,886.22		32,617.93	-1,268.29	
3 Oct 03 Acq Prem Amort	32,617.930	33,917.55	- 5.52	- 16.48	- 31.33	33,886.22	0.00	32,617.93	0.00	- 1,268.29
		33,917.55	- 5.52	- 16.48	- 31.33	33,886.22		32,617.93	- 1,268.29	
26 Apr 04	50,635.950	52,653.48	- 9.16	- 34.74	-57.80	52,595.68	0.00	50,635.95	0.00	-1,959.73
		52,653.48	- 9.16	- 34.74	-57.80	52,595.68		50,635.95	-1,959.73	
3 Oct 03 Acq Prem Amort	50,635.950	52,653.48	- 9.16	- 34.74	- 57.80	52,595.68	0.00	50,635.95	0.00	- 1,959.73
		52,653.48	- 9.16	- 34.74	- 57.80	52,595.68		50,635.95	- 1,959.73	

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name \*FREEDOM FORUM -TATTERSALL SL Account number 2602473

## ◆ Fixed Income Amortization - Taxable

Calculation Method: *OID-Per IRS Code Market Discount-Per IRS Code*  
*Prem Amort Tax Exempt-Per IRS Code Prem Amort Taxable-Per IRS Code*

Asset ID Trade Date Acq Date	Security Description Transaction Type Shares/PAR	Original Cost Base Local	Amortization/Accretion			Adjusted Cost Base Local	Premium Translation Gain/Loss	Proceeds Base Local	Realized Gain/Loss	
			Period Base Local	Year-to-date Base Local	Cumulative Base Local				Translation Market	Total
<b>Assets Matured</b>										
<b>Fixed Income</b>										
25 May 04		59,064.140 61,417.48	- 10.08 - 10.08	- 49.95 - 49.95	-76.85 -76.85	61,340.63 61,340.63	0.00	59,064.14 59,064.14	0.00 -2,276.49	-2,276.49
3 Oct 03	Acq Prem Amort	59,064.140 61,417.48	- 10.08 - 10.08	- 49.95 - 49.95	- 76.85 - 76.85	61,340.63 61,340.63	0.00	59,064.14 59,064.14	0.00 - 2,276.49	- 2,276.49
25 Jun 04		52,288.620 54,371.99	- 8.98 - 8.98	- 53.21 - 53.21	-77.02 -77.02	54,294.98 54,294.98	0.00	52,288.62 52,288.62	0.00 -2,006.36	-2,006.36
3 Oct 03	Acq Prem Amort	52,288.620 54,371.99	- 8.98 - 8.98	- 53.21 - 53.21	- 77.02 - 77.02	54,294.98 54,294.98	0.00	52,288.62 52,288.62	0.00 - 2,006.36	- 2,006.36
CUSIP: 31385W3H0 FNMA POOL #555300 6% 12-01-2017 BE0 Issue Date: 1 Feb 03 Rate: 6% Yield to Maturity: 0% Maturity Date: 1 Dec 17										
26 Jan 04		30,114.580 31,625.01	- 6.20 - 6.20	- 6.20 - 6.20	-59.75 -59.75	31,565.27 31,565.27	0.00	30,114.58 30,114.58	0.00 -1,450.69	-1,450.69
12 Mar 03	Acq Prem Amort	30,114.580 31,625.01	- 6.20 - 6.20	- 6.20 - 6.20	- 59.75 - 59.75	31,565.27 31,565.27	0.00	30,114.58 30,114.58	0.00 - 1,450.69	- 1,450.69
25 Feb 04		19,403.670 20,376.89	- 3.76 - 3.76	- 7.51 - 7.51	-42.01 -42.01	20,334.88 20,334.88	0.00	19,403.67 19,403.67	0.00 -931.21	-931.21
12 Mar 03	Acq Prem Amort	19,403.670 20,376.89	- 3.76 - 3.76	- 7.51 - 7.51	- 42.01 - 42.01	20,334.88 20,334.88	0.00	19,403.67 19,403.67	0.00 - 931.21	- 931.21
25 Mar 04		26,130.990 27,441.62	- 5.09 - 5.09	- 15.21 - 15.21	-61.67 -61.67	27,379.95 27,379.95	0.00	26,130.99 26,130.99	0.00 -1,248.96	-1,248.96
12 Mar 03	Acq Prem Amort	26,130.990 27,441.62	- 5.09 - 5.09	- 15.21 - 15.21	- 61.67 - 61.67	27,379.95 27,379.95	0.00	26,130.99 26,130.99	0.00 - 1,248.96	- 1,248.96
26 Apr 04		29,203.420 30,668.15	- 6.09 - 6.09	- 23.09 - 23.09	-75.01 -75.01	30,593.14 30,593.14	0.00	29,203.42 29,203.42	0.00 -1,389.72	-1,389.72
12 Mar 03	Acq Prem Amort	29,203.420 30,668.15	- 6.09 - 6.09	- 23.09 - 23.09	- 75.01 - 75.01	30,593.14 30,593.14	0.00	29,203.42 29,203.42	0.00 - 1,389.72	- 1,389.72
25 May 04		33,534.330 35,216.29	- 6.59 - 6.59	- 32.67 - 32.67	-92.30 -92.30	35,123.99 35,123.99	0.00	33,534.33 33,534.33	0.00 -1,589.66	-1,589.66
12 Mar 03	Acq Prem Amort	33,534.330 35,216.29	- 6.59 - 6.59	- 32.67 - 32.67	- 92.30 - 92.30	35,123.99 35,123.99	0.00	33,534.33 33,534.33	0.00 - 1,589.66	- 1,589.66

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name: FREEDOM FORUM -TATTERSALL-SL Account number: 2002473

## ◆ Fixed Income Amortization - Taxable

Calculation Method: *OID-Per IRS Code Market Discount-Per IRS Code*  
*Prem Amort Tax Exempt-Per IRS Code Prem Amort Taxable-Per IRS Code*

Asset ID Trade Date Acq Date	Security Description Transaction Type Shares/PAR	Original Cost Base Local	Amortization/Accretion			Adjusted Cost Base Local	Premium Translation Gain/Loss	Proceeds Base Local	Realized Gain/Loss	
			Period Base Local	Year-to-date Base Local	Cumulative Base Local				Translation Market	Total
25 Jun 04	23,729.470	24,919.65 24,919.65	- 4.69 - 4.69	- 27.81 - 27.81	-70.00 -70.00	24,849.65 24,849.65	0.00	23,729.47 23,729.47	0.00 -1,120.18	-1,120.18
12 Mar 03 Acq Prem Amort	23,729.470	24,919.65 24,919.65	- 4.69 - 4.69	- 27.81 - 27.81	- 70.00 - 70.00	24,849.65 24,849.65	0.00	23,729.47 23,729.47	0.00 - 1,120.18	- 1,120.18
CUSIP: 31385XBD8 FNMA POOL #555436 6% 05-01-2033 BE0 Issue Date: 1 Apr 03 Rate: 6% Yield to Maturity: 0% Maturity Date: 1 May 33										
26 Jan 04	26,516.590	26,939.20 26,939.20	- 0.48 - 0.48	- 0.48 - 0.48	-2.56 -2.56	26,936.64 26,936.64	0.00	26,516.59 26,516.59	0.00 -420.05	-420.05
5 Aug 03 Acq Prem Amort	26,516.590	26,939.20 26,939.20	- 0.48 - 0.48	- 0.48 - 0.48	- 2.56 - 2.56	26,936.64 26,936.64	0.00	26,516.59 26,516.59	0.00 - 420.05	- 420.05
CUSIP: 31385XDT1 FNMA POOL #555514 6% 11-01-2017 BE0 Issue Date: 1 May 03 Rate: 6% Yield to Maturity: 0% Maturity Date: 1 Nov 17										
26 Jan 04	50,168.380	52,159.44 52,159.44	- 8.36 - 8.36	- 8.36 - 8.36	-35.79 -35.79	52,123.65 52,123.65	0.00	50,168.38 50,168.38	0.00 -1,955.27	-1,955.27
9 Sep 03 Acq Prem Amort	50,168.380	52,159.44 52,159.44	- 8.36 - 8.36	- 8.36 - 8.36	- 35.79 - 35.79	52,123.65 52,123.65	0.00	50,168.38 50,168.38	0.00 - 1,955.27	- 1,955.27
25 Feb 04	36,529.580	37,979.35 37,979.35	- 5.74 - 5.74	- 11.46 - 11.46	-31.43 -31.43	37,947.92 37,947.92	0.00	36,529.58 36,529.58	0.00 -1,418.34	-1,418.34
9 Sep 03 Acq Prem Amort	36,529.580	37,979.35 37,979.35	- 5.74 - 5.74	- 11.46 - 11.46	- 31.43 - 31.43	37,947.92 37,947.92	0.00	36,529.58 36,529.58	0.00 - 1,418.34	- 1,418.34
25 Mar 04	48,281.970	50,198.16 50,198.16	- 7.63 - 7.63	- 22.78 - 22.78	-49.17 -49.17	50,148.99 50,148.99	0.00	48,281.97 48,281.97	0.00 -1,867.02	-1,867.02
9 Sep 03 Acq Prem Amort	48,281.970	50,198.16 50,198.16	- 7.63 - 7.63	- 22.78 - 22.78	- 49.17 - 49.17	50,148.99 50,148.99	0.00	48,281.97 48,281.97	0.00 - 1,867.02	- 1,867.02
26 Apr 04	66,670.830	69,316.83 69,316.83	- 11.27 - 11.27	- 42.71 - 42.71	-79.16 -79.16	69,237.67 69,237.67	0.00	66,670.83 66,670.83	0.00 -2,566.84	-2,566.84
9 Sep 03 Acq Prem Amort	66,670.830	69,316.83 69,316.83	- 11.27 - 11.27	- 42.71 - 42.71	- 79.16 - 79.16	69,237.67 69,237.67	0.00	66,670.83 66,670.83	0.00 - 2,566.84	- 2,566.84
25 May 04	66,960.560	69,618.06 69,618.06	- 10.67 - 10.67	- 52.88 - 52.88	-89.49 -89.49	69,528.57 69,528.57	0.00	66,960.56 66,960.56	0.00 -2,568.01	-2,568.01

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name \*FREEDOM FORUM -TATTERSALL-SL Account number 2602473

## ◆ Fixed Income Amortization - Taxable

Calculation Method: *OID-Per IRS Code Market Discount-Per IRS Code*  
*Prem Amort Tax Exempt-Per IRS Code Prem Amort Taxable-Per IRS Code*

Asset ID	Trade Date	Security Description	Original Cost	Amortization/Accretion			Adjusted Cost	Premium Translation	Proceeds	Realized Gain/Loss	
				Period Base	Year-to-date Base	Cumulative Base				Translation	Total
Acq Date	Transaction Type	Shares/PAR	Local	Local	Local	Local	Local	Local	Market		
<b>Assets Matured</b>											
<b>Fixed Income</b>											
9 Sep 03	Acq Prem Amort	66,960.560	69,618.06	- 10.67	- 52.88	- 89.49	69,528.57	0.00	66,960.56	0.00	- 2,568.01
			69,618.06	- 10.67	- 52.88	- 89.49	69,528.57		66,960.56	- 2,568.01	
25 Jun 04		43,900.000	45,642.28	- 7.03	- 41.70	- 65.70	45,576.58	0.00	43,900.00	0.00	- 1,676.58
			45,642.28	- 7.03	- 41.70	- 65.70	45,576.58		43,900.00	- 1,676.58	
9 Sep 03	Acq Prem Amort	43,900.000	45,642.28	- 7.03	- 41.70	- 65.70	45,576.58	0.00	43,900.00	0.00	- 1,676.58
			45,642.28	- 7.03	- 41.70	- 65.70	45,576.58		43,900.00	- 1,676.58	
26 Jul 04		44,684.780	46,458.21	- 7.65	- 50.10	- 74.53	46,383.68	0.00	44,684.78	0.00	- 1,698.90
			46,458.21	- 7.65	- 50.10	- 74.53	46,383.68		44,684.78	- 1,698.90	
9 Sep 03	Acq Prem Amort	44,684.780	46,458.21	- 7.65	- 50.10	- 74.53	46,383.68	0.00	44,684.78	0.00	- 1,698.90
			46,458.21	- 7.65	- 50.10	- 74.53	46,383.68		44,684.78	- 1,698.90	
25 Aug 04		28,191.120	29,309.95	- 4.56	- 35.88	- 51.29	29,258.67	0.00	28,191.12	0.00	- 1,067.55
			29,309.95	- 4.56	- 35.88	- 51.29	29,258.67		28,191.12	- 1,067.55	
9 Sep 03	Acq Prem Amort	28,191.120	29,309.95	- 4.56	- 35.88	- 51.29	29,258.67	0.00	28,191.12	0.00	- 1,067.55
			29,309.95	- 4.56	- 35.88	- 51.29	29,258.67		28,191.12	- 1,067.55	
27 Sep 04		27,738.510	28,839.38	- 4.94	- 40.23	- 55.40	28,783.98	0.00	27,738.51	0.00	- 1,045.47
			28,839.38	- 4.94	- 40.23	- 55.40	28,783.98		27,738.51	- 1,045.47	
9 Sep 03	Acq Prem Amort	27,738.510	28,839.38	- 4.94	- 40.23	- 55.40	28,783.98	0.00	27,738.51	0.00	- 1,045.47
			28,839.38	- 4.94	- 40.23	- 55.40	28,783.98		27,738.51	- 1,045.47	
25 Oct 04		26,747.690	27,809.24	- 4.37	- 42.75	- 57.37	27,751.87	0.00	26,747.69	0.00	- 1,004.18
			27,809.24	- 4.37	- 42.75	- 57.37	27,751.87		26,747.69	- 1,004.18	
9 Sep 03	Acq Prem Amort	26,747.690	27,809.24	- 4.37	- 42.75	- 57.37	27,751.87	0.00	26,747.69	0.00	- 1,004.18
			27,809.24	- 4.37	- 42.75	- 57.37	27,751.87		26,747.69	- 1,004.18	
26 Nov 04		26,918.970	27,987.32	- 4.70	- 47.72	- 62.43	27,924.88	0.00	26,918.97	0.00	- 1,005.91
			27,987.32	- 4.70	- 47.72	- 62.43	27,924.88		26,918.97	- 1,005.91	
9 Sep 03	Acq Prem Amort	26,918.970	27,987.32	- 4.70	- 47.72	- 62.43	27,924.88	0.00	26,918.97	0.00	- 1,005.91
			27,987.32	- 4.70	- 47.72	- 62.43	27,924.88		26,918.97	- 1,005.91	
27 Dec 04		29,174.410	30,332.27	- 5.27	- 56.68	- 72.62	30,259.64	0.00	29,174.41	0.00	- 1,085.23
			30,332.27	- 5.27	- 56.68	- 72.62	30,259.64		29,174.41	- 1,085.23	
9 Sep 03	Acq Prem Amort	29,174.410	30,332.27	- 5.27	- 56.68	- 72.62	30,259.64	0.00	29,174.41	0.00	- 1,085.23
			30,332.27	- 5.27	- 56.68	- 72.62	30,259.64		29,174.41	- 1,085.23	

CUSIP: 31389DS81 FNMA POOL #622543 6% DUE 09-01-2031 REG

Issue Date: 1 Dec 01 Rate: 6% Yield to Maturity: 0% Maturity Date: 1 Sep 31



# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name \*FREEDOM FORUM -TATTERSALL-SL Account number 2002473

## ◆ Fixed Income Amortization - Taxable

Calculation Method: *OID-Per IRS Code Market Discount-Per IRS Code*  
*Prem Amort Tax Exempt-Per IRS Code Prem Amort Taxable-Per IRS Code*

Asset ID Trade Date Acq Date	Security Description Transaction Type Shares/PAR	Original Cost Base Local	Amortization/Accretion			Adjusted Cost Base Local	Premium Translation Gain/Loss	Proceeds Base Local	Realized Gain/Loss		Total
			Period Base Local	Year-to-date Base Local	Cumulative Base Local				Translation Market		
26 Jan 04	16,950 350	17,212.55 17,212.55	- 0.33 - 0.33	- 0.33 - 0.33	-1.56 -1.56	17,210.99 17,210.99	0.00	16,950.35 16,950.35	0.00 -260.64	-260.64	
27 Aug 03 Acq Prem Amort	16,950.350	17,212.55 17,212.55	- 0.33 - 0.33	- 0.33 - 0.33	- 1.56 - 1.56	17,210.99 17,210.99	0.00	16,950.35 16,950.35	0.00 - 260.64	- 260.64	
25 Feb 04	11,913 040	12,097.32 12,097.32	- 0.23 - 0.23	- 0.45 - 0.45	-1.31 -1.31	12,096.01 12,096.01	0.00	11,913.04 11,913.04	0.00 -182.97	-182.97	
27 Aug 03 Acq Prem Amort	11,913 040	12,097.32 12,097.32	- 0.23 - 0.23	- 0.45 - 0.45	- 1.31 - 1.31	12,096.01 12,096.01	0.00	11,913.04 11,913.04	0.00 - 182.97	- 182.97	
25 Mar 04	27,024 390	27,442.42 27,442.42	- 0.51 - 0.51	- 1.51 - 1.51	-3.47 -3.47	27,438.95 27,438.95	0.00	27,024.39 27,024.39	0.00 -414.56	-414.56	
27 Aug 03 Acq Prem Amort	27,024 390	27,442.42 27,442.42	- 0.51 - 0.51	- 1.51 - 1.51	- 3.47 - 3.47	27,438.95 27,438.95	0.00	27,024.39 27,024.39	0.00 - 414.56	- 414.56	
26 Apr 04	21,077 910	21,403.96 21,403.96	- 0.42 - 0.42	- 1.60 - 1.60	-3.12 -3.12	21,400.83 21,400.83	0.00	21,077.91 21,077.91	0.00 -322.92	-322.92	
27 Aug 03 Acq Prem Amort	21,077 910	21,403.96 21,403.96	- 0.42 - 0.42	- 1.60 - 1.60	- 3.12 - 3.12	21,400.83 21,400.83	0.00	21,077.91 21,077.91	0.00 - 322.92	- 322.92	
25 May 04	27,446.180	27,870.74 27,870.74	- 0.51 - 0.51	- 2.56 - 2.56	-4.55 -4.55	27,866.19 27,866.19	0.00	27,446.18 27,446.18	0.00 -420.01	-420.01	
27 Aug 03 Acq Prem Amort	27,446.180	27,870.74 27,870.74	- 0.51 - 0.51	- 2.56 - 2.56	- 4.55 - 4.55	27,866.19 27,866.19	0.00	27,446.18 27,446.18	0.00 - 420.01	- 420.01	
25 Jun 04	27,725 970	28,154.86 28,154.86	- 0.53 - 0.53	- 3.12 - 3.12	-5.13 -5.13	28,149.73 28,149.73	0.00	27,725.97 27,725.97	0.00 -423.76	-423.76	
27 Aug 03 Acq Prem Amort	27,725 970	28,154.86 28,154.86	- 0.53 - 0.53	- 3.12 - 3.12	- 5.13 - 5.13	28,149.73 28,149.73	0.00	27,725.97 27,725.97	0.00 - 423.76	- 423.76	
26 Jul 04	17,943 900	18,221.47 18,221.47	- 0.70 - 0.70	- 2.38 - 2.38	-3.68 -3.68	18,217.79 18,217.79	0.00	17,943.90 17,943.90	0.00 -273.89	-273.89	
27 Aug 03 Acq Prem Amort	17,943 900	18,221.47 18,221.47	- 0.70 - 0.70	- 2.38 - 2.38	- 3.68 - 3.68	18,217.79 18,217.79	0.00	17,943.90 17,943.90	0.00 - 273.89	- 273.89	

CUSIP: 31390PF77 FNMA POOL #651890 6% 07-01-2017 BE0

Issue Date: 1 Jul 02 Rate: 6% Yield to Maturity: 0% Maturity Date: 1 Jul 17

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Number: 2602473  
 Account Name: FREEDOM FORUM TATTERSALL SL

## ◆ Fixed Income Amortization - Taxable

Calculation Method: *OID-Per IRS Code Market Discount-Per IRS Code*  
*Prem Amort Tax Exempt-Per IRS Code Prem Amort Taxable-Per IRS Code*

Asset ID Trade Date Acq Date	Security Description Transaction Type Shares/PAR	Original Cost Base Local	Amortization/Accretion			Adjusted Cost Base Local	Premium Translation Gain/Loss	Proceeds Base Local	Realized Gain/Loss		
			Period Base Local	Year-to-date Base Local	Cumulative Base Local				Translation Market	Total	
<b>Assets Matured</b>											
<b>Fixed Income</b>											
26 Jan 04		26,169.390	27,387.90	- 5.24	- 5.24	-40.02	27,347.88	0.00	26,169.39	0.00	-1,178.49
			27,387.90	- 5.24	- 5.24	-40.02	27,347.88		26,169.39	-1,178.49	
19 May 03 Acq Prem Amort	26,169.390	27,387.90	27,387.90	- 5.24	- 5.24	- 40.02	27,347.88	0.00	26,169.39	0.00	- 1,178.49
			27,387.90	- 5.24	- 5.24	- 40.02	27,347.88		26,169.39	- 1,178.49	
25 Feb 04	31,458.310	32,923.09	32,923.09	- 5.95	- 11.87	-53.68	32,869.41	0.00	31,458.31	0.00	-1,411.10
			32,923.09	- 5.95	- 11.87	-53.68	32,869.41		31,458.31	-1,411.10	
19 May 03 Acq Prem Amort	31,458.310	32,923.09	32,923.09	- 5.95	- 11.87	- 53.68	32,869.41	0.00	31,458.31	0.00	- 1,411.10
			32,923.09	- 5.95	- 11.87	- 53.68	32,869.41		31,458.31	- 1,411.10	
25 Mar 04	25,257.710	26,433.77	26,433.77	- 4.80	- 14.33	-47.90	26,385.87	0.00	25,257.71	0.00	-1,128.16
			26,433.77	- 4.80	- 14.33	-47.90	26,385.87		25,257.71	-1,128.16	
19 May 03 Acq Prem Amort	25,257.710	26,433.77	26,433.77	- 4.80	- 14.33	- 47.90	26,385.87	0.00	25,257.71	0.00	- 1,128.16
			26,433.77	- 4.80	- 14.33	- 47.90	26,385.87		25,257.71	- 1,128.16	
26 Apr 04	32,209.420	33,709.17	33,709.17	- 6.55	- 24.82	-67.63	33,641.54	0.00	32,209.42	0.00	-1,432.12
			33,709.17	- 6.55	- 24.82	-67.63	33,641.54		32,209.42	-1,432.12	
19 May 03 Acq Prem Amort	32,209.420	33,709.17	33,709.17	- 6.55	- 24.82	- 67.63	33,641.54	0.00	32,209.42	0.00	- 1,432.12
			33,709.17	- 6.55	- 24.82	- 67.63	33,641.54		32,209.42	- 1,432.12	
25 May 04	48,317.830	50,567.63	50,567.63	- 9.26	- 45.88	-110.10	50,457.52	0.00	48,317.83	0.00	-2,139.69
			50,567.63	- 9.26	- 45.88	-110.10	50,457.52		48,317.83	-2,139.69	
19 May 03 Acq Prem Amort	48,317.830	50,567.63	50,567.63	- 9.26	- 45.88	- 110.10	50,457.52	0.00	48,317.83	0.00	- 2,139.69
			50,567.63	- 9.26	- 45.88	- 110.10	50,457.52		48,317.83	- 2,139.69	
25 Jun 04	36,503.360	38,203.05	38,203.05	- 7.03	- 41.70	-90.21	38,112.83	0.00	36,503.36	0.00	-1,609.47
			38,203.05	- 7.03	- 41.70	-90.21	38,112.83		36,503.36	-1,609.47	
19 May 03 Acq Prem Amort	36,503.360	38,203.05	38,203.05	- 7.03	- 41.70	- 90.21	38,112.83	0.00	36,503.36	0.00	- 1,609.47
			38,203.05	- 7.03	- 41.70	- 90.21	38,112.83		36,503.36	- 1,609.47	
26 Jul 04	30,164.860	31,569.41	31,569.41	- 6.22	- 40.68	-80.77	31,488.64	0.00	30,164.86	0.00	-1,323.78
			31,569.41	- 6.22	- 40.68	-80.77	31,488.64		30,164.86	-1,323.78	
19 May 03 Acq Prem Amort	30,164.860	31,569.41	31,569.41	- 6.22	- 40.68	- 80.77	31,488.64	0.00	30,164.86	0.00	- 1,323.78
			31,569.41	- 6.22	- 40.68	- 80.77	31,488.64		30,164.86	- 1,323.78	
25 Aug 04	12,372.060	12,948.13	12,948.13	- 2.40	- 18.93	-35.37	12,912.76	0.00	12,372.06	0.00	-540.70
			12,948.13	- 2.40	- 18.93	-35.37	12,912.76		12,372.06	-540.70	
19 May 03 Acq Prem Amort	12,372.060	12,948.13	12,948.13	- 2.40	- 18.93	- 35.37	12,912.76	0.00	12,372.06	0.00	- 540.70
			12,948.13	- 2.40	- 18.93	- 35.37	12,912.76		12,372.06	- 540.70	

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number: 2602473  
 Account Name: FREEDOM FORUM - TATTERSALL-SL

## ◆ Fixed Income Amortization - Taxable

Calculation Method: *OID-Per IRS Code Market Discount-Per IRS Code*  
*Prem Amort Tax Exempt-Per IRS Code Prem Amort Taxable-Per IRS Code*

Asset ID Trade Date Acq Date	Security Description Transaction Type Shares/PAR	Original Cost Base Local	Amortization/Accretion			Adjusted Cost Base Local	Premium Translation Gain/Loss	Proceeds Base Local	Realized Gain/Loss	
			Period Base Local	Year-to-date Base Local	Cumulative Base Local				Translation Market	Total
<b>Assets Matured</b>										
<b>Fixed Income</b>										
27 Sep 04	13,666.170	14,302.50 14,302.50	- 2.93 - 2.93	- 23.84 - 23.84	-42.01 -42.01	14,260.50 14,260.50	0.00	13,666.17 13,666.17	0.00 -594.33	-594.33
19 May 03Acq Prem Amort	13,666.170	14,302.50 14,302.50	- 2.93 - 2.93	- 23.84 - 23.84	- 42.01 - 42.01	14,260.50 14,260.50	0.00	13,666.17 13,666.17	0.00 - 594.33	- 594.33
25 Oct 04	15,562.270	16,286.89 16,286.89	- 3.05 - 3.05	- 29.90 - 29.90	-50.59 -50.59	16,236.30 16,236.30	0.00	15,562.27 15,562.27	0.00 -674.03	-674.03
19 May 03Acq Prem Amort	15,562.270	16,286.89 16,286.89	- 3.05 - 3.05	- 29.90 - 29.90	- 50.59 - 50.59	16,236.30 16,236.30	0.00	15,562.27 15,562.27	0.00 - 674.03	- 674.03
26 Nov 04	14,443.130	15,115.64 15,115.64	- 3.03 - 3.03	- 30.78 - 30.78	-49.98 -49.98	15,065.66 15,065.66	0.00	14,443.13 14,443.13	0.00 -622.53	-622.53
19 May 03Acq Prem Amort	14,443.130	15,115.64 15,115.64	- 3.03 - 3.03	- 30.78 - 30.78	- 49.98 - 49.98	15,065.66 15,065.66	0.00	14,443.13 14,443.13	0.00 - 622.53	- 622.53
27 Dec 04	26,671.610	27,913.51 27,913.51	- 5.79 - 5.79	- 62.30 - 62.30	-97.75 -97.75	27,815.76 27,815.76	0.00	26,671.61 26,671.61	0.00 -1,144.15	-1,144.15
19 May 03Acq Prem Amort	26,671.610	27,913.51 27,913.51	- 5.79 - 5.79	- 62.30 - 62.30	- 97.75 - 97.75	27,815.76 27,815.76	0.00	26,671.61 26,671.61	0.00 - 1,144.15	- 1,144.15
CUSIP: 313901Y60 FNMA POOL #656033 6.5% DUE 09-01-2032 REG Issue Date: 1 Aug 02 Rate: 6.5% Yield to Maturity: 0% Maturity Date: 1 Sep 32										
26 Apr 04	111,520.280	117,200.84 117,200.84	- 6.60 - 6.60	- 7.91 - 7.91	-7.91 -7.91	117,192.93 117,192.93	0.00	111,520.28 111,520.28	0.00 -5,672.65	-5,672.65
18 Mar 04 Acq Prem Amort	111,520.280	117,200.84 117,200.84	- 6.60 - 6.60	- 7.91 - 7.91	- 7.91 - 7.91	117,192.93 117,192.93	0.00	111,520.28 111,520.28	0.00 - 5,672.65	- 5,672.65
25 May 04	95,895.920	100,780.62 100,780.62	- 5.35 - 5.35	- 11.81 - 11.81	-11.81 -11.81	100,768.81 100,768.81	0.00	95,895.92 95,895.92	0.00 -4,872.89	-4,872.89
18 Mar 04 Acq Prem Amort	95,895.920	100,780.62 100,780.62	- 5.35 - 5.35	- 11.81 - 11.81	- 11.81 - 11.81	100,768.81 100,768.81	0.00	95,895.92 95,895.92	0.00 - 4,872.89	- 4,872.89
25 Jun 04	82,277.580	86,468.59 86,468.59	- 4.63 - 4.63	- 14.76 - 14.76	-14.76 -14.76	86,453.83 86,453.83	0.00	82,277.58 82,277.58	0.00 -4,176.25	-4,176.25
18 Mar 04 Acq Prem Amort	82,277.580	86,468.59 86,468.59	- 4.63 - 4.63	- 14.76 - 14.76	- 14.76 - 14.76	86,453.83 86,453.83	0.00	82,277.58 82,277.58	0.00 - 4,176.25	- 4,176.25

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number: 2002473  
 Account Name: FREEDOM FORUM - TATTERSALL-SL

## ◆ Fixed Income Amortization - Taxable

Calculation Method: *OID-Per IRS Code Market Discount-Per IRS Code*  
*Prem Amort Tax Exempt-Per IRS Code Prem Amort Taxable-Per IRS Code*

Asset ID Trade Date Acq Date	Security Description Transaction Type Shares/PAR	Original Cost Base Local	Amortization/Accretion			Adjusted Cost Base Local	Premium Translation Gain/Loss	Proceeds Base Local	Realized Gain/Loss	
			Period Base Local	Year-to-date Base Local	Cumulative Base Local				Translation Market	Total
26 Jul 04		51,839.12	- 2.97	- 11.81	-11.81	51,827.31	0.00	49,326.55	0.00	-2,500.76
		51,839.12	- 2.97	- 11.81	-11.81	51,827.31		49,326.55	-2,500.76	
18 Mar 04 Acq Prem Amort	49,326.550	51,839.12	- 2.97	- 11.81	- 11.81	51,827.31	0.00	49,326.55	0.00	- 2,500.76
		51,839.12	- 2.97	- 11.81	- 11.81	51,827.31		49,326.55	- 2,500.76	
25 Aug 04	61,009.160	64,116.81	- 3.46	- 17.84	-17.84	64,098.97	0.00	61,009.16	0.00	-3,089.81
		64,116.81	- 3.46	- 17.84	-17.84	64,098.97		61,009.16	-3,089.81	
18 Mar 04 Acq Prem Amort	61,009.160	64,116.81	- 3.46	- 17.84	- 17.84	64,098.97	0.00	61,009.16	0.00	- 3,089.81
		64,116.81	- 3.46	- 17.84	- 17.84	64,098.97		61,009.16	- 3,089.81	
27 Sep 04	61,446.830	64,576.78	- 3.84	- 21.81	-21.81	64,554.97	0.00	61,446.83	0.00	-3,108.14
		64,576.78	- 3.84	- 21.81	-21.81	64,554.97		61,446.83	-3,108.14	
18 Mar 04 Acq Prem Amort	61,446.830	64,576.78	- 3.84	- 21.81	- 21.81	64,554.97	0.00	61,446.83	0.00	- 3,108.14
		64,576.78	- 3.84	- 21.81	- 21.81	64,554.97		61,446.83	- 3,108.14	
25 Oct 04	53,135.350	55,841.93	- 3.04	- 21.61	-21.61	55,820.32	0.00	53,135.35	0.00	-2,684.97
		55,841.93	- 3.04	- 21.61	-21.61	55,820.32		53,135.35	-2,684.97	
18 Mar 04 Acq Prem Amort	53,135.350	55,841.93	- 3.04	- 21.61	- 21.61	55,820.32	0.00	53,135.35	0.00	- 2,684.97
		55,841.93	- 3.04	- 21.61	- 21.61	55,820.32		53,135.35	- 2,684.97	
CUSIP: 31392AJW9 FNMA SER 2001-50 CL BA 7 10-25-2041						Issue Date: 1 Oct 01 Rate 7% Yield to Maturity: 0% Maturity Date: 25 Oct 41 Estimated Maturity Date: 10 Mar 09				
25 Jun 04	49,914.310	53,104.15	- 1.65	- 3.43	-3.43	53,100.72	0.00	49,914.31	0.00	-3,186.41
		53,104.15	- 1.65	- 3.43	-3.43	53,100.72		49,914.31	-3,186.41	
21 Apr 04 Acq Prem Amort	49,914.310	53,104.15	- 1.65	- 3.43	- 3.43	53,100.72	0.00	49,914.31	0.00	- 3,186.41
		53,104.15	- 1.65	- 3.43	- 3.43	53,100.72		49,914.31	- 3,186.41	
26 Jul 04	45,853.440	48,783.76	- 1.64	- 4.80	-4.80	48,778.97	0.00	45,853.44	0.00	-2,925.53
		48,783.76	- 1.64	- 4.80	-4.80	48,778.97		45,853.44	-2,925.53	
21 Apr 04 Acq Prem Amort	45,853.440	48,783.76	- 1.64	- 4.80	- 4.80	48,778.97	0.00	45,853.44	0.00	- 2,925.53
		48,783.76	- 1.64	- 4.80	- 4.80	48,778.97		45,853.44	- 2,925.53	
25 Aug 04	47,496.000	50,531.29	- 207.57	- 212.42	-212.42	50,318.87	0.00	47,496.00	0.00	-2,822.87
		50,531.29	- 207.57	- 212.42	-212.42	50,318.87		47,496.00	-2,822.87	
21 Apr 04 Acq Prem Amort	47,496.000	50,531.29	- 207.57	- 212.42	- 212.42	50,318.87	0.00	47,496.00	0.00	- 2,822.87
		50,531.29	- 207.57	- 212.42	- 212.42	50,318.87		47,496.00	- 2,822.87	

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name: FREEDOM FORUM TATTERSALL SL  
 Account number: 2602473

## ◆ Fixed Income Amortization - Taxable

Calculation Method: *OID-Per IRS Code Market Discount-Per IRS Code*  
*Prem Amort Tax Exempt-Per IRS Code Prem Amort Taxable-Per IRS Code*

Asset ID Trade Date Acq Date	Security Description Transaction Type Shares/PAR	Original Cost Base Local	Amortization/Accretion			Adjusted Cost Base Local	Premium Translation Gain/Loss	Proceeds Base Local	Realized		Total
			Period Base Local	Year-to-date Base Local	Cumulative Base Local				Translation Market	Gain/Loss	
27 Sep 04		44,879.090 47,747.14	- 48.63 - 48.63	- 249.35 - 249.35	-249.35 -249.35	47,497.80 47,497.80	0.00	44,879.09 44,879.09	0.00 -2,618.71	-2,618.71	
21 Apr 04 Acq Prem Amort	44,879 090	47,747.14 47,747.14	- 48.63 - 48.63	- 249.35 - 249.35	- 249.35 - 249.35	47,497.80 47,497.80	0.00	44,879.09 44,879.09	0.00 - 2,618.71	- 2,618.71	
25 Oct 04		40,346.690 42,925.10	- 38.06 - 38.06	- 258.01 - 258.01	-258.01 -258.01	42,667.08 42,667.08	0.00	40,346.69 40,346.69	0.00 -2,320.39	-2,320.39	
21 Apr 04 Acq Prem Amort	40,346.690	42,925.10 42,925.10	- 38.06 - 38.06	- 258.01 - 258.01	- 258.01 - 258.01	42,667.08 42,667.08	0.00	40,346.69 40,346.69	0.00 - 2,320.39	- 2,320.39	
26 Nov 04		28,752.660 30,590.13	- 28.10 - 28.10	- 211.97 - 211.97	-211.97 -211.97	30,378.16 30,378.16	0.00	28,752.66 28,752.66	0.00 -1,625.50	-1,625.50	
21 Apr 04 Acq Prem Amort	28,752.660	30,590.13 30,590.13	- 28.10 - 28.10	- 211.97 - 211.97	- 211.97 - 211.97	30,378.16 30,378.16	0.00	28,752.66 28,752.66	0.00 - 1,625.50	- 1,625.50	
27 Dec 04		33,415.810 35,551.29	- 32.85 - 32.85	- 276.95 - 276.95	-276.95 -276.95	35,274.34 35,274.34	0.00	33,415.81 33,415.81	0.00 -1,858.53	-1,858.53	
21 Apr 04 Acq Prem Amort	33,415.810	35,551.29 35,551.29	- 32.85 - 32.85	- 276.95 - 276.95	- 276.95 - 276.95	35,274.34 35,274.34	0.00	33,415.81 33,415.81	0.00 - 1,858.53	- 1,858.53	
CUSIP 31392B6V3 FNMA REMIC 1H 2002-14 CL-A3 7 5 12-25-2031						Issue Date: 1 Feb 02 Rate: 7.5% Yield to Maturity: 0% Maturity Date: 25 Dec 31 Estimated Maturity Date: 18 Aug 09					
29 Jan 04		17,149.150 18,306.72	- 1.29 - 1.29	- 1.29 - 1.29	-19.20 -19.20	18,287.52 18,287.52	0.00	17,149.16 17,149.16	0.00 -1,138.36	-1,138.36	
22 Jul 02 Acq Prem Amort	17,149.150	18,306.72 18,306.72	- 1.29 - 1.29	- 1.29 - 1.29	- 19.20 - 19.20	18,287.52 18,287.52	0.00	17,149.16 17,149.16	0.00 - 1,138.36	- 1,138.36	
CUSIP 31392CR30 FNMA PREASSIGN 00698 7 01-25-2048						Issue Date: 1 Apr 02 Rate: 7% Yield to Maturity: 0% Maturity Date: 25 Jan 48					
26 Jan 04		24,356.430 26,263.08	- 0.68 - 0.68	- 0.68 - 0.68	-2.07 -2.07	26,261.02 26,261.02	0.00	24,356.43 24,356.43	0.00 -1,904.59	-1,904.59	
15 Oct 03 Acq Prem Amort	24,356.430	26,263.08 26,263.08	- 0.68 - 0.68	- 0.68 - 0.68	- 2.07 - 2.07	26,261.02 26,261.02	0.00	24,356.43 24,356.43	0.00 - 1,904.59	- 1,904.59	
25 Feb 04		17,445.210 18,810.84	- 0.46 - 0.46	- 0.92 - 0.92	-1.91 -1.91	18,808.93 18,808.93	0.00	17,445.21 17,445.21	0.00 -1,363.72	-1,363.72	

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name \*FREEDOM FORUM \*TATTERSALL-SL Account number 2473

## ◆ Fixed Income Amortization - Taxable

Calculation Method: *OID-Per IRS Code Market Discount-Per IRS Code*  
*Prem Amort Tax Exempt-Per IRS Code Prem Amort Taxable-Per IRS Code*

Asset ID Trade Date Acq Date	Security Description Transaction Type Shares/PAR	Original Cost Base Local	Amortization/Accretion			Adjusted Cost Base Local	Premium Translation Gain/Loss	Proceeds Base Local	Realized Gain/Loss		Total
			Period Base Local	Year-to-date Base Local	Cumulative Base Local				Translation Market		
<b>Assets Matured</b>											
<b>Fixed Income</b>											
15 Oct 03 Acq Prem Amort	17,445.210	18,810.84	- 0.46	- 0.92	- 1.91	18,808.93	0.00	17,445.21	0.00	- 1,363.72	
		18,810.84	- 0.46	- 0.92	- 1.91	18,808.93		17,445.21	- 1,363.72		
25 Mar 04	17,900.170	19,301.42	- 0.47	- 1.41	- 2.43	19,298.99	0.00	17,900.17	0.00	- 1,398.82	
		19,301.42	- 0.47	- 1.41	- 2.43	19,298.99		17,900.17	- 1,398.82		
15 Oct 03 Acq Prem Amort	17,900.170	19,301.42	- 0.47	- 1.41	- 2.43	19,298.99	0.00	17,900.17	0.00	- 1,398.82	
		19,301.42	- 0.47	- 1.41	- 2.43	19,298.99		17,900.17	- 1,398.82		
26 Apr 04	28,355.010	30,574.68	- 0.80	- 3.03	- 4.65	30,570.03	0.00	28,355.01	0.00	- 2,215.02	
		30,574.68	- 0.80	- 3.03	- 4.65	30,570.03		28,355.01	- 2,215.02		
15 Oct 03 Acq Prem Amort	28,355.010	30,574.68	- 0.80	- 3.03	- 4.65	30,570.03	0.00	28,355.01	0.00	- 2,215.02	
		30,574.68	- 0.80	- 3.03	- 4.65	30,570.03		28,355.01	- 2,215.02		
25 May 04	28,825.170	31,081.64	- 0.77	- 3.80	- 5.44	31,076.20	0.00	28,825.17	0.00	- 2,251.03	
		31,081.64	- 0.77	- 3.80	- 5.44	31,076.20		28,825.17	- 2,251.03		
15 Oct 03 Acq Prem Amort	28,825.170	31,081.64	- 0.77	- 3.80	- 5.44	31,076.20	0.00	28,825.17	0.00	- 2,251.03	
		31,081.64	- 0.77	- 3.80	- 5.44	31,076.20		28,825.17	- 2,251.03		
25 Jun 04	27,079.580	29,199.40	- 0.73	- 4.30	- 5.84	29,193.56	0.00	27,079.58	0.00	- 2,113.98	
		29,199.40	- 0.73	- 4.30	- 5.84	29,193.56		27,079.58	- 2,113.98		
15 Oct 03 Acq Prem Amort	27,079.580	29,199.40	- 0.73	- 4.30	- 5.84	29,193.56	0.00	27,079.58	0.00	- 2,113.98	
		29,199.40	- 0.73	- 4.30	- 5.84	29,193.56		27,079.58	- 2,113.98		
26 Jul 04	17,634.630	19,015.09	- 0.51	- 3.31	- 4.31	19,010.78	0.00	17,634.63	0.00	- 1,376.15	
		19,015.09	- 0.51	- 3.31	- 4.31	19,010.78		17,634.63	- 1,376.15		
15 Oct 03 Acq Prem Amort	17,634.630	19,015.09	- 0.51	- 3.31	- 4.31	19,010.78	0.00	17,634.63	0.00	- 1,376.15	
		19,015.09	- 0.51	- 3.31	- 4.31	19,010.78		17,634.63	- 1,376.15		
25 Aug 04	14,529.870	15,667.29	- 0.39	- 3.09	- 3.91	15,663.37	0.00	14,529.87	0.00	- 1,133.50	
		15,667.29	- 0.39	- 3.09	- 3.91	15,663.37		14,529.87	- 1,133.50		
15 Oct 03 Acq Prem Amort	14,529.870	15,667.29	- 0.39	- 3.09	- 3.91	15,663.37	0.00	14,529.87	0.00	- 1,133.50	
		15,667.29	- 0.39	- 3.09	- 3.91	15,663.37		14,529.87	- 1,133.50		
27 Sep 04	20,577.070	22,187.87	- 0.61	- 4.99	- 6.16	22,181.71	0.00	20,577.07	0.00	- 1,604.64	
		22,187.87	- 0.61	- 4.99	- 6.16	22,181.71		20,577.07	- 1,604.64		
15 Oct 03 Acq Prem Amort	20,577.070	22,187.87	- 0.61	- 4.99	- 6.16	22,181.71	0.00	20,577.07	0.00	- 1,604.64	
		22,187.87	- 0.61	- 4.99	- 6.16	22,181.71		20,577.07	- 1,604.64		
25 Oct 04	19,523.020	21,051.31	- 0.53	- 5.22	- 6.33	21,044.98	0.00	19,523.02	0.00	- 1,521.96	
		21,051.31	- 0.53	- 5.22	- 6.33	21,044.98		19,523.02	- 1,521.96		

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2602473  
Account Name \*FREEDOM FORUM -TATTERSALL-SL

## ◆ Fixed Income Amortization - Taxable

Calculation Method: *OID-Per IRS Code Market Discount-Per IRS Code*  
*Prem Amort Tax Exempt-Per IRS Code Prem Amort Taxable-Per IRS Code*

Asset ID Trade Date Acq Date	Security Description Transaction Type Shares/PAR	Original Cost Base Local	Amortization/Accretion			Adjusted Cost Base Local	Premium Translation Gain/Loss	Proceeds Base Local	Realized Gain/Loss	
			Period Base Local	Year-to-date Base Local	Cumulative Base Local				Translation Market	Total
<b>Assets Matured</b>										
<b>Fixed Income</b>										
15 Oct 03 Acq Prem Amort	19,523 020	21,051.31	- 0.53	- 5.22	- 6.33	21,044.98	0.00	19,523 02	0.00	- 1,521.96
		21,051.31	- 0.53	- 5.22	- 6.33	21,044.98		19,523 02	- 1,521.96	
26 Nov 04	25,619 700	27,625.24	- 0.76	- 7.61	- 9.07	27,616.17	0.00	25,619.70	0.00	-1,996.47
		27,625.24	- 0.76	- 7.61	- 9.07	27,616.17		25,619.70	-1,996.47	
15 Oct 03 Acq Prem Amort	25,619.700	27,625.24	- 0.76	- 7.61	- 9.07	27,616.17	0.00	25,619.70	0.00	- 1,996.47
		27,625.24	- 0.76	- 7.61	- 9.07	27,616.17		25,619.70	- 1,996.47	
27 Dec 04	26,632.350	28,717.16	- 0.81	- 8.66	-10.18	28,706.98	0.00	26,632.35	0.00	-2,074.63
		28,717.16	- 0.81	- 8.66	-10.18	28,706.98		26,632.35	-2,074.63	
15 Oct 03 Acq Prem Amort	26,632.350	28,717.16	- 0.81	- 8.66	- 10.18	28,706.98	0.00	26,632.35	0.00	- 2,074.63
		28,717.16	- 0.81	- 8.66	- 10.18	28,706.98		26,632.35	- 2,074.63	
CUSIP: 31392GVP7 FNMA CMO SER 2002-T19 CL A1 6.5 07-25-2042 BEO Issue Date: 1 Dec 02 Rate: 6.5% Yield to Maturity: 0% Maturity Date: 25 Jul 32										
26 Jan 04	33,515 270	35,133.43	- 1.83	- 1.83	-21.70	35,111.73	0.00	33,515.27	0.00	-1,596.46
		35,133.43	- 1.83	- 1.83	-21.70	35,111.73		33,515.27	-1,596.46	
26 Dec 02 Acq Prem Amort	33,515.270	35,133.43	- 1.83	- 1.83	- 21.70	35,111.73	0.00	33,515.27	0.00	- 1,596.46
		35,133.43	- 1.83	- 1.83	- 21.70	35,111.73		33,515.27	- 1,596.46	
25 Feb 04	31,009 140	33,029.58	- 1.02	- 1.02	-1.02	33,028.56	0.00	31,009.14	0.00	-2,019.42
		33,029.58	- 1.02	- 1.02	-1.02	33,028.56		31,009.14	-2,019.42	
10 Feb 04 Acq Prem Amort	31,009.140	33,029.58	- 1.02	- 1.02	- 1.02	33,028.56	0.00	31,009.14	0.00	- 2,019.42
		33,029.58	- 1.02	- 1.02	- 1.02	33,028.56		31,009.14	- 2,019.42	
25 Mar 04	71,239 530	75,881.23	- 5.16	- 7.49	-7.49	75,873.74	0.00	71,239.53	0.00	-4,634.21
		75,881.23	- 5.16	- 7.49	-7.49	75,873.74		71,239.53	-4,634.21	
10 Feb 04 Acq Prem Amort	71,239.530	75,881.23	- 5.16	- 7.49	- 7.49	75,873.74	0.00	71,239.53	0.00	- 4,634.21
		75,881.23	- 5.16	- 7.49	- 7.49	75,873.74		71,239.53	- 4,634.21	
26 Apr 04	109,541 420	116,678.73	- 8.50	- 20.02	-20.02	116,658.71	0.00	109,541.42	0.00	-7,117.29
		116,678.73	- 8.50	- 20.02	-20.02	116,658.71		109,541.42	-7,117.29	
10 Feb 04 Acq Prem Amort	109,541 420	116,678.73	- 8.50	- 20.02	- 20.02	116,658.71	0.00	109,541.42	0.00	- 7,117.29
		116,678.73	- 8.50	- 20.02	- 20.02	116,658.71		109,541.42	- 7,117.29	
25 May 04	144,029.000	153,413.39	- 10.53	- 36.16	-36.16	153,377.22	0.00	144,029.00	0.00	-9,348.22
		153,413.39	- 10.53	- 36.16	-36.16	153,377.22		144,029.00	-9,348.22	
10 Feb 04 Acq Prem Amort	144,029 000	153,413.39	- 10.53	- 36.16	- 36.16	153,377.22	0.00	144,029 00	0.00	- 9,348.22
		153,413.39	- 10.53	- 36.16	- 36.16	153,377.22		144,029 00	- 9,348.22	

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name: FREEDOM FORUM - TATTERSALL-SL  
 Account number: 2602473

## ◆ Fixed Income Amortization - Taxable

Calculation Method: *OID-Per IRS Code Market Discount-Per IRS Code*  
*Prem Amort Tax Exempt-Per IRS Code Prem Amort Taxable-Per IRS Code*

Asset ID Trade Date Acq Date	Security Description Transaction Type Shares/PAR	Original Cost Base Local	Amortization/Accretion			Adjusted Cost Base Local	Premium Translation Gain/Loss	Proceeds Base Local	Realized Gain/Loss		
			Period Base Local	Year-to-date Base Local	Cumulative Base Local				Translation	Total	
<b>Assets Matured</b>											
<b>Fixed Income</b>											
25 Jun 04		93,767.520	99,877.06 99,877.06	- 6.90 - 6.90	- 30.45 - 30.45	-30.45 -30.45	99,846.61 99,846.61	0.00	93,767.52 93,767.52	0.00 -6,079.09	-6,079.09
10 Feb 04 Acq Prem Amort		93,767.520	99,877.06 99,877.06	- 6.90 - 6.90	- 30.45 - 30.45	- 30.45 - 30.45	99,846.61 99,846.61	0.00	93,767.52 93,767.52	0.00 - 6,079.09	- 6,079.09
26 Jul 04		54,974.680	58,556.62 58,556.62	- 4.32 - 4.32	- 22.17 - 22.17	-22.17 -22.17	58,534.45 58,534.45	0.00	54,974.68 54,974.68	0.00 -3,559.77	-3,559.77
10 Feb 04 Acq Prem Amort		54,974.680	58,556.62 58,556.62	- 4.32 - 4.32	- 22.17 - 22.17	- 22.17 - 22.17	58,534.45 58,534.45	0.00	54,974.68 54,974.68	0.00 - 3,559.77	- 3,559.77
25 Aug 04		33,097.130	35,253.61 35,253.61	- 2.46 - 2.46	- 15.66 - 15.66	-15.66 -15.66	35,237.96 35,237.96	0.00	33,097.13 33,097.13	0.00 -2,140.83	-2,140.83
10 Feb 04 Acq Prem Amort		33,097.130	35,253.61 35,253.61	- 2.46 - 2.46	- 15.66 - 15.66	- 15.66 - 15.66	35,237.96 35,237.96	0.00	33,097.13 33,097.13	0.00 - 2,140.83	- 2,140.83
27 Sep 04		39,832.050	42,427.36 42,427.36	- 3.26 - 3.26	- 22.09 - 22.09	-22.09 -22.09	42,405.26 42,405.26	0.00	39,832.05 39,832.05	0.00 -2,573.21	-2,573.21
10 Feb 04 Acq Prem Amort		39,832.050	42,427.36 42,427.36	- 3.26 - 3.26	- 22.09 - 22.09	- 22.09 - 22.09	42,405.26 42,405.26	0.00	39,832.05 39,832.05	0.00 - 2,573.21	- 2,573.21
25 Oct 04		46,559.570	48,939.46 48,939.46	- 2.67 - 2.67	- 25.19 - 25.19	-48.16 -48.16	48,891.31 48,891.31	0.00	46,559.57 46,559.57	0.00 -2,331.74	-2,331.74
26 Dec 02 Acq Prem Amort		38,741.080	40,611.55 40,611.55	- 2.08 - 2.08	- 20.31 - 20.31	- 43.28 - 43.28	40,568.27 40,568.27	0.00	38,741.08 38,741.08	0.00 - 1,827.19	- 1,827.19
10 Feb 04 Acq Prem Amort		7,818.490	8,327.91 8,327.91	- 0.59 - 0.59	- 4.88 - 4.88	- 4.88 - 4.88	8,323.04 8,323.04	0.00	7,818.49 7,818.49	0.00 - 504.55	- 504.55
26 Nov 04		32,955.160	34,546.28 34,546.28	- 1.89 - 1.89	- 19.17 - 19.17	-38.71 -38.71	34,507.57 34,507.57	0.00	32,955.16 32,955.16	0.00 -1,552.41	-1,552.41
26 Dec 02 Acq Prem Amort		32,955.160	34,546.28 34,546.28	- 1.89 - 1.89	- 19.17 - 19.17	- 38.71 - 38.71	34,507.57 34,507.57	0.00	32,955.16 32,955.16	0.00 - 1,552.41	- 1,552.41
27 Dec 04		38,270.310	40,118.05 40,118.05	- 2.27 - 2.27	- 24.40 - 24.40	-47.09 -47.09	40,070.96 40,070.96	0.00	38,270.31 38,270.31	0.00 -1,800.65	-1,800.65
26 Dec 02 Acq Prem Amort		38,270.310	40,118.05 40,118.05	- 2.27 - 2.27	- 24.40 - 24.40	- 47.09 - 47.09	40,070.96 40,070.96	0.00	38,270.31 38,270.31	0.00 - 1,800.65	- 1,800.65

CUSIP: 31392JAC3 FNMA REMIC SER 2003-W2 CL 1-A-2 7 07-25-2032

Issue Date: 1 Jan 03 Rate: 7% Yield to Maturity: 0% Maturity Date: 25 Jul 32 Estimated  
 Maturity Date: 1 Apr 09



# Portfolio Statement

Account Name: FREEDOM FORUM -TATTERSALL-SL Account number: 2092473

1 JAN 04 - 31 DEC 04

## ◆ Fixed Income Amortization - Taxable

Calculation Method: *OID-Per IRS Code Market Discount-Per IRS Code*  
*Prem Amort Tax Exempt-Per IRS Code Prem Amort Taxable-Per IRS Code*

Asset ID Trade Date Acq Date	Security Description Transaction Type Shares/PAR	Original Cost Base Local	Amortization/Accretion			Adjusted Cost Base Local	Premium Translation Gain/Loss	Proceeds Base Local	Realized Gain/Loss	
			Period Base Local	Year-to-date Base Local	Cumulative Base Local				Translation Market	Total
<b>Assets Matured</b>										
<b>Fixed Income</b>										
26 Jan 04	46,771.330	50,275.53	- 3.80	- 3.80	-7.75	50,267.78	0.00	46,771.33	0.00	-3,496.45
		50,275.53	- 3.80	- 3.80	-7.75	50,267.78		46,771.33	-3,496.45	
21 Nov 03 Acq Prem Amort	46,771.330	50,275.53	- 3.80	- 3.80	- 7.75	50,267.78	0.00	46,771.33	0.00	- 3,496.45
		50,275.53	- 3.80	- 3.80	- 7.75	50,267.78		46,771.33	- 3,496.45	
25 Feb 04	36,448.460	39,179.25	- 2.80	- 5.58	-8.66	39,170.59	0.00	36,448.46	0.00	-2,722.13
		39,179.25	- 2.80	- 5.58	-8.66	39,170.59		36,448.46	-2,722.13	
21 Nov 03 Acq Prem Amort	36,448.460	39,179.25	- 2.80	- 5.58	- 8.66	39,170.59	0.00	36,448.46	0.00	- 2,722.13
		39,179.25	- 2.80	- 5.58	- 8.66	39,170.59		36,448.46	- 2,722.13	
25 Mar 04	35,389.440	38,040.88	- 2.74	- 8.16	-11.15	38,029.74	0.00	35,389.44	0.00	-2,640.30
		38,040.88	- 2.74	- 8.16	-11.15	38,029.74		35,389.44	-2,640.30	
21 Nov 03 Acq Prem Amort	35,389.440	38,040.88	- 2.74	- 8.16	- 11.15	38,029.74	0.00	35,389.44	0.00	- 2,640.30
		38,040.88	- 2.74	- 8.16	- 11.15	38,029.74		35,389.44	- 2,640.30	
26 Apr 04	50,623.780	54,416.61	- 4.18	- 15.84	-20.11	54,396.50	0.00	50,623.78	0.00	-3,772.72
		54,416.61	- 4.18	- 15.84	-20.11	54,396.50		50,623.78	-3,772.72	
21 Nov 03 Acq Prem Amort	50,623.780	54,416.61	- 4.18	- 15.84	- 20.11	54,396.50	0.00	50,623.78	0.00	- 3,772.72
		54,416.61	- 4.18	- 15.84	- 20.11	54,396.50		50,623.78	- 3,772.72	
25 May 04	32,008.570	34,406.71	- 224.39	- 234.25	-236.95	34,169.76	0.00	32,008.57	0.00	-2,161.19
		34,406.71	- 224.39	- 234.25	-236.95	34,169.76		32,008.57	-2,161.19	
21 Nov 03 Acq Prem Amort	32,008.570	34,406.71	- 224.39	- 234.25	- 236.95	34,169.76	0.00	32,008.57	0.00	- 2,161.19
		34,406.71	- 224.39	- 234.25	- 236.95	34,169.76		32,008.57	- 2,161.19	
25 Jun 04	49,173.470	52,857.64	- 51.88	- 411.75	-415.90	52,441.74	0.00	49,173.47	0.00	-3,268.27
		52,857.64	- 51.88	- 411.75	-415.90	52,441.74		49,173.47	-3,268.27	
21 Nov 03 Acq Prem Amort	49,173.470	52,857.64	- 51.88	- 411.75	- 415.90	52,441.74	0.00	49,173.47	0.00	- 3,268.27
		52,857.64	- 51.88	- 411.75	- 415.90	52,441.74		49,173.47	- 3,268.27	
26 Jul 04	49,984.420	53,729.35	- 54.74	- 473.29	-477.50	53,251.85	0.00	49,984.42	0.00	-3,267.43
		53,729.35	- 54.74	- 473.29	-477.50	53,251.85		49,984.42	-3,267.43	
21 Nov 03 Acq Prem Amort	49,984.420	53,729.35	- 54.74	- 473.29	- 477.50	53,251.85	0.00	49,984.42	0.00	- 3,267.43
		53,729.35	- 54.74	- 473.29	- 477.50	53,251.85		49,984.42	- 3,267.43	
25 Aug 04	37,705.340	40,530.29	- 37.10	- 391.23	-394.41	40,135.89	0.00	37,705.34	0.00	-2,430.55
		40,530.29	- 37.10	- 391.23	-394.41	40,135.89		37,705.34	-2,430.55	
21 Nov 03 Acq Prem Amort	37,705.340	40,530.29	- 37.10	- 391.23	- 394.41	40,135.89	0.00	37,705.34	0.00	- 2,430.55
		40,530.29	- 37.10	- 391.23	- 394.41	40,135.89		37,705.34	- 2,430.55	

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name \*FREEDOM FORUM - TATTERSALL-SL Account number: 2692473

## ◆ Fixed Income Amortization - Taxable

Calculation Method: *OID-Per IRS Code Market Discount-Per IRS Code*  
*Prem Amort Tax Exempt-Per IRS Code Prem Amort Taxable-Per IRS Code*

Asset ID Trade Date Acq Date	Security Description Transaction Type Shares/PAR	Original Cost Base Local	Amortization/Accretion			Adjusted Cost Base Local	Premium Translation Gain/Loss	Proceeds Base Local	Realized Gain/Loss		
			Period Base Local	Year-to-date Base Local	Cumulative Base Local				Translation Market	Total	
<b>Assets Matured</b>											
<b>Fixed Income</b>											
27 Sep 04		31,908.900	34,299.57 34,299.57	- 33.90 - 33.90	- 364.98 - 364.98	-367.67 -367.67	33,931.90 33,931.90	0.00	31,908.90 31,908.90	0.00 -2,023.00	-2,023.00
21 Nov 03 Acq Prem Amort		31,908.900	34,299.57 34,299.57	- 33.90 - 33.90	- 364.98 - 364.98	- 367.67 - 367.67	33,931.90 33,931.90	0.00	31,908.90 31,908.90	0.00 - 2,023.00	- 2,023.00
25 Oct 04		31,034.850	33,360.04 33,360.04	- 28.53 - 28.53	- 380.05 - 380.05	-382.67 -382.67	32,977.37 32,977.37	0.00	31,034.85 31,034.85	0.00 -1,942.52	-1,942.52
21 Nov 03 Acq Prem Amort		31,034.850	33,360.04 33,360.04	- 28.53 - 28.53	- 380.05 - 380.05	- 382.67 - 382.67	32,977.37 32,977.37	0.00	31,034.85 31,034.85	0.00 - 1,942.52	- 1,942.52
26 Nov 04		33,120.240	35,601.67 35,601.67	- 31.86 - 31.86	- 437.45 - 437.45	-440.25 -440.25	35,161.42 35,161.42	0.00	33,120.24 33,120.24	0.00 -2,041.18	-2,041.18
21 Nov 03 Acq Prem Amort		33,120.240	35,601.67 35,601.67	- 31.86 - 31.86	- 437.45 - 437.45	- 440.25 - 440.25	35,161.42 35,161.42	0.00	33,120.24 33,120.24	0.00 - 2,041.18	- 2,041.18
27 Dec 04		35,381.720	38,032.58 38,032.58	- 34.26 - 34.26	- 499.03 - 499.03	-502.01 -502.01	37,530.57 37,530.57	0.00	35,381.72 35,381.72	0.00 -2,148.85	-2,148.85
21 Nov 03 Acq Prem Amort		35,381.720	38,032.58 38,032.58	- 34.26 - 34.26	- 499.03 - 499.03	- 502.01 - 502.01	37,530.57 37,530.57	0.00	35,381.72 35,381.72	0.00 - 2,148.85	- 2,148.85
CUSIP: 31392JWJ4 FNMA PREASSIGN 00489 6 5 12-25-2042 Issue Date: 1 Feb 03 Rate: 6.5% Yield to Maturity: 0% Maturity Date: 25 Dec 42											
26 Jan 04		19,431.730	20,609.78 20,609.78	- 1.52 - 1.52	- 1.52 - 1.52	-13.42 -13.42	20,596.36 20,596.36	0.00	19,431.73 19,431.73	0.00 -1,164.63	-1,164.63
7 Apr 03 Acq Prem Amort		19,431.730	20,609.78 20,609.78	- 1.52 - 1.52	- 1.52 - 1.52	- 13.42 - 13.42	20,596.36 20,596.36	0.00	19,431.73 19,431.73	0.00 - 1,164.63	- 1,164.63
25 Feb 04		16,546.690	17,549.83 17,549.83	- 1.22 - 1.22	- 2.43 - 2.43	-12.57 -12.57	17,537.26 17,537.26	0.00	16,546.69 16,546.69	0.00 -990.57	-990.57
7 Apr 03 Acq Prem Amort		16,546.690	17,549.83 17,549.83	- 1.22 - 1.22	- 2.43 - 2.43	- 12.57 - 12.57	17,537.26 17,537.26	0.00	16,546.69 16,546.69	0.00 - 990.57	- 990.57
25 Mar 04		12,551.140	13,312.05 13,312.05	- 0.93 - 0.93	- 2.77 - 2.77	-10.46 -10.46	13,301.59 13,301.59	0.00	12,551.14 12,551.14	0.00 -750.45	-750.45
7 Apr 03 Acq Prem Amort		12,551.140	13,312.05 13,312.05	- 0.93 - 0.93	- 2.77 - 2.77	- 10.46 - 10.46	13,301.59 13,301.59	0.00	12,551.14 12,551.14	0.00 - 750.45	- 750.45
CUSIP: 31392JYE3 FNMA REMIC SER 2003-W3 CL 1A1 6 5 08-25-2032 Issue Date: 1 Feb 03 Rate: 6.5% Yield to Maturity: 0% Maturity Date: 25 Aug 32											

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name \*FREEDOM Account number 2692473  
FORUM -TATTERSALL-SL

## ◆ Fixed Income Amortization - Taxable

Calculation Method: *OID-Per IRS Code Market Discount-Per IRS Code*  
*Prem Amort Tax Exempt-Per IRS Code Prem Amort Taxable-Per IRS Code*

Asset ID Trade Date Acq Date	Security Description Transaction Type Shares/PAR	Original Cost Base Local	Amortization/Accretion			Adjusted Cost Base Local	Premium Translation Gain/Loss	Proceeds Base Local	Realized Gain/Loss	
			Period Base Local	Year-to-date Base Local	Cumulative Base Local				Translation Market	Total
<b>Assets Matured</b>										
<b>Fixed Income</b>										
26 Jan 04	84,781.870	90,398.67 90,398.67	- 6.46 - 6.46	- 6.46 - 6.46	-65.54 -65.54	90,333.13 90,333.13	0.00	84,781.87 84,781.87	0.00 -5,551.26	-5,551.28
25 Feb 03 Acq Prem Amort	84,781.870	90,398.67 90,398.67	- 6.46 - 6.46	- 6.46 - 6.46	- 65.54 - 65.54	90,333.13 90,333.13	0.00	84,781.87 84,781.87	0.00 - 5,551.26	- 5,551.26
25 Feb 04	81,077.090	86,448.45 86,448.45	- 5.83 - 5.83	- 11.64 - 11.64	-68.14 -68.14	86,380.31 86,380.31	0.00	81,077.09 81,077.09	0.00 -5,303.22	-5,303.22
25 Feb 03 Acq Prem Amort	81,077.090	86,448.45 86,448.45	- 5.83 - 5.83	- 11.64 - 11.64	- 68.14 - 68.14	86,380.31 86,380.31	0.00	81,077.09 81,077.09	0.00 - 5,303.22	- 5,303.22
25 Mar 04	59,526.560	63,470.19 63,470.19	- 4.30 - 4.30	- 12.85 - 12.85	-54.33 -54.33	63,415.86 63,415.86	0.00	59,526.56 59,526.56	0.00 -3,889.30	-3,889.30
25 Feb 03 Acq Prem Amort	59,526.560	63,470.19 63,470.19	- 4.30 - 4.30	- 12.85 - 12.85	- 54.33 - 54.33	63,415.86 63,415.86	0.00	59,526.56 59,526.56	0.00 - 3,889.30	- 3,889.30
26 Apr 04	92,909.990	97,787.76 97,787.76	- 5.64 - 5.64	- 21.38 - 21.38	-39.48 -39.48	97,748.29 97,748.29	0.00	92,909.99 92,909.99	0.00 -4,838.30	-4,838.30
8 Sep 03 Acq Prem Amort	92,909.990	97,787.76 97,787.76	- 5.64 - 5.64	- 21.38 - 21.38	- 39.48 - 39.48	97,748.29 97,748.29	0.00	92,909.99 92,909.99	0.00 - 4,838.30	- 4,838.30
25 May 04	81,220.130	85,484.19 85,484.19	- 9.28 - 9.28	- 23.04 - 23.04	-38.86 -38.86	85,445.33 85,445.33	0.00	81,220.13 81,220.13	0.00 -4,225.20	-4,225.20
8 Sep 03 Acq Prem Amort	81,220.130	85,484.19 85,484.19	- 9.28 - 9.28	- 23.04 - 23.04	- 38.86 - 38.86	85,445.33 85,445.33	0.00	81,220.13 81,220.13	0.00 - 4,225.20	- 4,225.20
CUSIP 313920UK4 FNMA REMIC SER 2001-18 CL A1 7 5 07-25-2031					Issue Date 1 Jul 01 Rate 7.5% Yield to Maturity: 0% Maturity Date: 25 Jul 31 Estimated Maturity Date: 15 Jul 09					
25 Jun 04	22,653.030	24,476.78 24,476.78	- 28.30 - 28.30	- 67.68 - 67.68	-67.68 -67.68	24,409.09 24,409.09	0.00	22,653.03 22,653.03	0.00 -1,756.06	-1,756.06
15 Apr 04 Acq Prem Amort	22,653.030	24,476.78 24,476.78	- 28.30 - 28.30	- 67.68 - 67.68	- 67.68 - 67.68	24,409.09 24,409.09	0.00	22,653.03 22,653.03	0.00 - 1,756.06	- 1,756.06
26 Jul 04	31,791.630	34,351.10 34,351.10	- 41.01 - 41.01	- 136.00 - 136.00	-136.00 -136.00	34,215.10 34,215.10	0.00	31,791.63 31,791.63	0.00 -2,423.47	-2,423.47
15 Apr 04 Acq Prem Amort	31,791.630	34,351.10 34,351.10	- 41.01 - 41.01	- 136.00 - 136.00	- 136.00 - 136.00	34,215.10 34,215.10	0.00	31,791.63 31,791.63	0.00 - 2,423.47	- 2,423.47

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number: 2002473  
 Account Name: FREEDOM FORUM TATTERSALL SL

## ◆ Fixed Income Amortization - Taxable

Calculation Method: *OID-Per IRS Code Market Discount-Per IRS Code*  
*Prem Amort Tax Exempt-Per IRS Code Prem Amort Taxable-Per IRS Code*

Asset ID Trade Date Acq Date	Security Description Transaction Type Shares/PAR	Original Cost Base Local	Amortization/Accretion			Adjusted Cost Base Local	Premium Translation Gain/Loss	Proceeds Base Local	Realized Gain/Loss	
			Period Base Local	Year-to-date Base Local	Cumulative Base Local				Translation Market	Total
<b>Assets Matured</b>										
<b>Fixed Income</b>										
30 Aug 04	19,458 520	21,025.08 21,025 08	- 27.43 - 27.43	- 109.07 - 109.07	-109.07 -109.07	20,916.01 20,916.01	0.00	19,458.53 19,458.53	0.00 -1,457.48	-1,457.48
15 Apr 04	Acq Prem Amort 19,458 520	21,025.08 21,025.08	- 27.43 - 27.43	- 109.07 - 109.07	- 109.07 - 109.07	20,916.01 20,916.01	0.00	19,458.53 19,458.53	0.00 - 1,457.48	- 1,457.48
CUSIP: 3139206G0 FHLMC MULTICLASS PREASSIGN 00871 6 09-25-2016 Issue Date: 1 Aug 01 Rate: 6% Yield to Maturity: 0% Maturity Date: 25 Sep 16 Estimated Maturity Date: 6 Jan 08										
26 Nov 04	274 240	293.69 293.69	- 0.10 - 0.10	- 3.47 - 3.47	-7.01 -7.01	286.69 286.69	0.00	274.24 274.24	0.00 -12.45	-12.45
25 Feb 03	Acq Prem Amort 274 240	293.69 293.69	- 0.10 - 0.10	- 3.47 - 3.47	- 7.01 - 7.01	286.69 286.69	0.00	274.24 274.24	0.00 - 12.45	- 12.45
CUSIP: 313921DF2 FNMA PREASSIGN 00078 6.5 10-25-2031 Issue Date: 1 Sep 01 Rate: 6.5% Yield to Maturity: 0% Maturity Date: 25 Oct 31 Estimated Maturity Date: 2 Apr 08										
26 Apr 04	101,288 420	105,846.40 105,846 40	- 373.57 - 373.57	- 483.64 - 483.64	-483.64 -483.64	105,362.75 105,362.75	0.00	101,288.42 101,288.42	0.00 -4,074.33	-4,074.33
12 Mar 04	Acq Prem Amort 101,288.420	105,846 40 105,846.40	- 373.57 - 373.57	- 483.64 - 483.64	- 483.64 - 483.64	105,362.75 105,362.75	0.00	101,288 42 101,288.42	0.00 - 4,074.33	- 4,074.33
CUSIP: 31393LFM0 FHLMC MULTICLASS SERIES T-54 CLASS-3A 7 02-25-2043 Issue Date: 1 Feb 03 Rate: 7% Yield to Maturity: 0% Maturity Date: 25 Feb 43										
26 Jan 04	52,738.480	56,331.29 56,331 29	- 1.77 - 1.77	- 1.77 - 1.77	-2.75 -2.75	56,328.54 56,328.54	0.00	52,738.48 52,738.48	0.00 -3,590.06	-3,590.06
4 Dec 03	Acq Prem Amort 52,738 480	56,331.29 56,331 29	- 1.77 - 1.77	- 1.77 - 1.77	- 2.75 - 2.75	56,328.54 56,328.54	0.00	52,738.48 52,738.48	0.00 - 3,590.06	- 3,590.06
25 Feb 04	44,302.900	47,321.04 47,321 04	- 1.40 - 1.40	- 2.79 - 2.79	-3.62 -3.62	47,317.42 47,317.42	0.00	44,302.90 44,302.90	0.00 -3,014.52	-3,014.52
4 Dec 03	Acq Prem Amort 44,302 900	47,321.04 47,321 04	- 1.40 - 1.40	- 2.79 - 2.79	- 3.62 - 3.62	47,317.42 47,317.42	0.00	44,302.90 44,302.90	0.00 - 3,014.52	- 3,014.52
25 Mar 04	47,590 050	50,832.12 50,832.12	- 1.51 - 1.51	- 4.51 - 4.51	-5.40 -5.40	50,826.72 50,826.72	0.00	47,590 05 47,590 05	0.00 -3,236.67	-3,236.67

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name \*FREEDOM FORUM TATTERSALL-SL Account number 2602473

## ◆ Fixed Income Amortization - Taxable

Calculation Method: *OID-Per IRS Code Market Discount-Per IRS Code*  
*Prem Amort Tax Exempt-Per IRS Code Prem Amort Taxable-Per IRS Code*

Asset ID Trade Date Acq Date	Security Description Transaction Type Shares/PAR	Original Cost Base Local	Amortization/Accretion			Adjusted Cost Base Local	Premium Transiation Gain/Loss	Proceeds Base Local	Realized Gain/Loss		
			Period Base Local	Year-to-date Base Local	Cumulative Base Local				Translation Market	Total	
<i>Assets Matured</i>											
<b>Fixed Income</b>											
4 Dec 03	Acq Prem Amort	47,590.050	50,832.12	- 1.51	- 4.51	- 5.40	50,826.72	0 00	47,590.05	0.00	- 3,236.67
26 Apr 04		61,003.570	50,832.12	- 1.51	- 4.51	- 5.40	50,826.72		47,590.05	- 3,236.67	
			65,159.44	- 2.08	- 7.87	-9.01	65,150.43	0.00	61,003.57	0.00	-4,146.86
			65,159.44	- 2.08	- 7.87	-9.01	65,150.43		61,003.57	-4,146.86	
4 Dec 03	Acq Prem Amort	61,003.570	65,159.44	- 2.08	- 7.87	- 9.01	65,150.43	0 00	61,003.57	0.00	- 4,146.86
25 May 04		47,122.650	65,159.44	- 2.08	- 7.87	- 9.01	65,150.43		61,003.57	- 4,146.86	
			50,332.88	- 1.52	- 7.50	-8.38	50,324.50	0.00	47,122.65	0.00	-3,201.85
			50,332.88	- 1.52	- 7.50	-8.38	50,324.50		47,122.65	-3,201.85	
4 Dec 03	Acq Prem Amort	47,122.650	50,332.88	- 1.52	- 7.50	- 8.38	50,324.50	0.00	47,122.65	0.00	- 3,201.85
25 Jun 04		61,356.300	50,332.88	- 1.52	- 7.50	- 8.38	50,324.50		47,122.65	- 3,201.85	
			65,536.20	- 1.99	- 11.75	-12.89	65,523.31	0.00	61,356.30	0.00	-4,167.01
			65,536.20	- 1.99	- 11.75	-12.89	65,523.31		61,356.30	-4,167.01	
4 Dec 03	Acq Prem Amort	61,356.300	65,536.20	- 1.99	- 11.75	- 12.89	65,523.31	0.00	61,356.30	0.00	- 4,167.01
26 Jul 04		58,222.620	65,536.20	- 1.99	- 11.75	- 12.89	65,523.31		61,356.30	- 4,167.01	
			62,189.04	- 2.01	- 13.15	-14.24	62,174.80	0.00	58,222.62	0.00	-3,952.18
			62,189.04	- 2.01	- 13.15	-14.24	62,174.80		58,222.62	-3,952.18	
4 Dec 03	Acq Prem Amort	58,222.620	62,189.04	- 2.01	- 13.15	- 14.24	62,174.80	0.00	58,222.62	0.00	- 3,952.18
25 Aug 04		57,491.760	62,189.04	- 2.01	- 13.15	- 14.24	62,174.80		58,222.62	- 3,952.18	
			61,408.39	- 1.87	- 14.75	-15.82	61,392.57	0.00	57,491.76	0.00	-3,900.81
			61,408.39	- 1.87	- 14.75	-15.82	61,392.57		57,491.76	-3,900.81	
4 Dec 03	Acq Prem Amort	57,491.760	61,408.39	- 1.87	- 14.75	- 15.82	61,392.57	0 00	57,491.76	0 00	- 3,900.81
27 Sep 04		49,096.600	61,408.39	- 1.87	- 14.75	- 15.82	61,392.57		57,491.76	- 3,900.81	
			52,441.31	- 1.77	- 14.37	-15.28	52,426.02	0.00	49,096.60	0.00	-3,329.42
			52,441.31	- 1.77	- 14.37	-15.28	52,426.02		49,096.60	-3,329.42	
4 Dec 03	Acq Prem Amort	49,096.600	52,441.31	- 1.77	- 14.37	- 15.28	52,426.02	0.00	49,096.60	0.00	- 3,329.42
25 Oct 04		43,429.330	52,441.31	- 1.77	- 14.37	- 15.28	52,426.02		49,096.60	- 3,329.42	
			46,387.95	- 1.43	- 14.00	-14.81	46,373.14	0.00	43,429.33	0.00	-2,943.81
			46,387.95	- 1.43	- 14.00	-14.81	46,373.14		43,429.33	-2,943.81	
4 Dec 03	Acq Prem Amort	43,429.330	46,387.95	- 1.43	- 14.00	- 14.81	46,373.14	0.00	43,429.33	0.00	- 2,943.81
26 Nov 04		37,497.190	46,387.95	- 1.43	- 14.00	- 14.81	46,373.14		43,429.33	- 2,943.81	
			40,051.69	- 1.31	- 13.41	-14.10	40,037.58	0.00	37,497.19	0.00	-2,540.39
			40,051.69	- 1.31	- 13.41	-14.10	40,037.58		37,497.19	-2,540.39	

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2602473  
 Account Name FREEDOM FORUM TATTERSALL-SL

## ◆ Fixed Income Amortization - Taxable

Calculation Method: *OID-Per IRS Code Market Discount-Per IRS Code*  
*Prem Amort Tax Exempt-Per IRS Code Prem Amort Taxable-Per IRS Code*

Asset ID Trade Date Acq Date	Security Description Transaction Type Shares/PAR	Original Cost Base Local	Amortization/Accretion			Adjusted Cost Base Local	Premium Translation Gain/Loss	Proceeds Base Local	Realized Gain/Loss		
			Period Base Local	Year-to-date Base Local	Cumulative Base Local				Translation Market	Total	
<b>Assets Matured</b>											
<b>Fixed Income</b>											
4 Dec 03	Acq Prem Amort	37,497.190	40,051.69	- 1.31	- 13.41	- 14.10	40,037.58	0.00	37,497.19	0.00	- 2,540.39
			40,051.69	- 1.31	- 13.41	- 14.10	40,037.58		37,497.19	- 2,540.39	
27 Dec 04		28,364.830	30,297.18	- 1.04	- 11.13	-11.66	30,285.52	0.00	28,364.83	0.00	-1,920.69
			30,297.18	- 1.04	- 11.13	-11.66	30,285.52		28,364.83	-1,920.69	
4 Dec 03	Acq Prem Amort	28,364.830	30,297.18	- 1.04	- 11.13	- 11.66	30,285.52	0.00	28,364.83	0.00	- 1,920.69
			30,297.18	- 1.04	- 11.13	- 11.66	30,285.52		28,364.83	- 1,920.69	
CUSIP: 31393TB54 FNMA REMIC SER 2003-W15 CL 1A1 6 5 07-25-2043 Issue Date: 1 Sep 03 Rate: 6.5% Yield to Maturity: 0% Maturity Date: 25 Jul 43											
26 Jan 04		55,415.640	58,705.94	- 1.76	- 1.76	-7.17	58,698.77	0.00	55,415.64	0.00	-3,283.13
			58,705.94	- 1.76	- 1.76	-7.17	58,698.77		55,415.64	-3,283.13	
12 Sep 03	Acq Prem Amort	55,415.640	58,705.94	- 1.76	- 1.76	- 7.17	58,698.77	0.00	55,415.64	0.00	- 3,283.13
			58,705.94	- 1.76	- 1.76	- 7.17	58,698.77		55,415.64	- 3,283.13	
25 Feb 04		56,831.500	60,205.87	- 1.71	- 3.40	-8.95	60,196.92	0.00	56,831.50	0.00	-3,365.42
			60,205.87	- 1.71	- 3.40	-8.95	60,196.92		56,831.50	-3,365.42	
12 Sep 03	Acq Prem Amort	56,831.500	60,205.87	- 1.71	- 3.40	- 8.95	60,196.92	0.00	56,831.50	0.00	- 3,365.42
			60,205.87	- 1.71	- 3.40	- 8.95	60,196.92		56,831.50	- 3,365.42	
25 Mar 04		69,453.040	73,576.81	- 2.10	- 6.24	-13.03	73,563.79	0.00	69,453.04	0.00	-4,110.75
			73,576.81	- 2.10	- 6.24	-13.03	73,563.79		69,453.04	-4,110.75	
12 Sep 03	Acq Prem Amort	69,453.040	73,576.81	- 2.10	- 6.24	- 13.03	73,563.79	0.00	69,453.04	0.00	- 4,110.75
			73,576.81	- 2.10	- 6.24	- 13.03	73,563.79		69,453.04	- 4,110.75	
29 Apr 04		65,155.760	69,024.39	- 2.29	- 8.14	-14.50	69,009.89	0.00	65,155.76	0.00	-3,854.13
			69,024.39	- 2.29	- 8.14	-14.50	69,009.89		65,155.76	-3,854.13	
12 Sep 03	Acq Prem Amort	65,155.760	69,024.39	- 2.29	- 8.14	- 14.50	69,009.89	0.00	65,155.76	0.00	- 3,854.13
			69,024.39	- 2.29	- 8.14	- 14.50	69,009.89		65,155.76	- 3,854.13	
CUSIP: 31393U4Q3 FNMA PREASSIGN 00831 7 11-25-2033 Issue Date: 1 Jan 04 Rate: 7% Yield to Maturity: 0% Maturity Date: 25 Nov 33 Estimated Maturity Date: 5 Apr 09											
25 Feb 04		21,948.520	23,570.65	- 2.37	- 2.37	-2.37	23,568.28	0.00	21,948.52	0.00	-1,619.76
			23,570.65	- 2.37	- 2.37	-2.37	23,568.28		21,948.52	-1,619.76	
6 Jan 04	Acq Prem Amort	21,948.520	23,570.65	- 2.37	- 2.37	- 2.37	23,568.28	0.00	21,948.52	0.00	- 1,619.76
			23,570.65	- 2.37	- 2.37	- 2.37	23,568.28		21,948.52	- 1,619.76	

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name \*FREEDOM FORUM - TATTERSALL-SL Account number 2602473

## ◆ Fixed Income Amortization - Taxable

Calculation Method: *OID-Per IRS Code Market Discount-Per IRS Code*  
*Prem Amort Tax Exempt-Per IRS Code Prem Amort Taxable-Per IRS Code*

Asset ID Trade Date Acq Date	Security Description Transaction Type Shares/PAR	Original Cost Base Local	Amortization/Accretion			Adjusted Cost Base Local	Premium Translation Gain/Loss	Proceeds Base Local	Realized Gain/Loss	
			Period Base Local	Year-to-date Base Local	Cumulative Base Local				Translation Market	Total
<i>Assets Matured</i>										
<b>Fixed Income</b>										
25 Mar 04		23,502.920	25,239.93 - 1.62	- 4.16 - 4.16	-4.16 -4.16	25,235.78 25,235.78	0.00	23,502.92 23,502.92	0.00 -1,732.86	-1,732.86
6 Jan 04	Acq Prem Amort	23,502.920	25,239.93 - 1.62	- 4.16 - 4.16	- 4.16 - 4.16	25,235.78 25,235.78	0.00	23,502.92 23,502.92	0.00 - 1,732.86	- 1,732.86
26 Apr 04		42,696.610	45,852.16 - 3.13	- 10.67 - 10.67	-10.67 -10.67	45,841.48 45,841.48	0.00	42,696.61 42,696.61	0.00 -3,144.87	-3,144.87
6 Jan 04	Acq Prem Amort	42,696.610	45,852.16 - 3.13	- 10.67 - 10.67	- 10.67 - 10.67	45,841.48 45,841.48	0.00	42,696.61 42,696.61	0.00 - 3,144.87	- 3,144.87
25 May 04		39,465.550	42,382.30 - 215.05	- 224.75 - 224.75	-224.75 -224.75	42,157.55 42,157.55	0.00	39,465.55 39,465.55	0.00 -2,692.00	-2,692.00
6 Jan 04	Acq Prem Amort	39,465.550	42,382.30 - 215.05	- 224.75 - 224.75	- 224.75 - 224.75	42,157.55 42,157.55	0.00	39,465.55 39,465.55	0.00 - 2,692.00	- 2,692.00
25 Jun 04		45,198.390	48,538.83 - 48.05	- 305.45 - 305.45	-305.45 -305.45	48,233.39 48,233.39	0.00	45,198.39 45,198.39	0.00 -3,035.00	-3,035.00
6 Jan 04	Acq Prem Amort	45,198.390	48,538.83 - 48.05	- 305.45 - 305.45	- 305.45 - 305.45	48,233.39 48,233.39	0.00	45,198.39 45,198.39	0.00 - 3,035.00	- 3,035.00
26 Jul 04		48,555.960	52,144.55 - 55.14	- 383.27 - 383.27	-383.27 -383.27	51,761.28 51,761.28	0.00	48,555.96 48,555.96	0.00 -3,205.32	-3,205.32
6 Jan 04	Acq Prem Amort	48,555.960	52,144.55 - 55.14	- 383.27 - 383.27	- 383.27 - 383.27	51,761.28 51,761.28	0.00	48,555.96 48,555.96	0.00 - 3,205.32	- 3,205.32
25 Aug 04		73,048.870	78,447.64 - 74.62	- 645.58 - 645.58	-645.58 -645.58	77,802.06 77,802.06	0.00	73,048.87 73,048.87	0.00 -4,753.19	-4,753.19
6 Jan 04	Acq Prem Amort	73,048.870	78,447.64 - 74.62	- 645.58 - 645.58	- 645.58 - 645.58	77,802.06 77,802.06	0.00	73,048.87 73,048.87	0.00 - 4,753.19	- 4,753.19
27 Sep 04		77,052.100	82,746.73 - 84.67	- 765.63 - 765.63	-765.63 -765.63	81,981.11 81,981.11	0.00	77,052.10 77,052.10	0.00 -4,929.01	-4,929.01
6 Jan 04	Acq Prem Amort	77,052.100	82,746.73 - 84.67	- 765.63 - 765.63	- 765.63 - 765.63	81,981.11 81,981.11	0.00	77,052.10 77,052.10	0.00 - 4,929.01	- 4,929.01
25 Oct 04		76,501.790	82,155.75 - 72.92	- 824.47 - 824.47	-824.47 -824.47	81,331.28 81,331.28	0.00	76,501.79 76,501.79	0.00 -4,829.49	-4,829.49
6 Jan 04	Acq Prem Amort	76,501.790	82,155.75 - 72.92	- 824.47 - 824.47	- 824.47 - 824.47	81,331.28 81,331.28	0.00	76,501.79 76,501.79	0.00 - 4,829.49	- 4,829.49

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2002473  
 Account Name FREEDOM FORUM TATTERSALL SL

## ◆ Fixed Income Amortization - Taxable

Calculation Method: *OID-Per IRS Code Market Discount-Per IRS Code*  
*Prem Amort Tax Exempt-Per IRS Code Prem Amort Taxable-Per IRS Code*

Asset ID Trade Date Acq Date	Security Description Transaction Type Shares/PAR	Original Cost Base Local	Amortization/Accretion			Adjusted Cost Base Local	Premium Translation Gain/Loss	Proceeds Base Local	Realized Gain/Loss		
			Period Base Local	Year-to-date Base Local	Cumulative Base Local				Translation Market	Total	
<b>Assets Matured</b>											
<b>Fixed Income</b>											
26 Nov 04		63,465.780	68,156.30	- 63.11	- 747.09	-747.09	67,409.21	0.00	63,465.78	0.00	-3,943.43
			68,156.30	- 63.11	- 747.09	-747.09	67,409.21		63,465.78	-3,943.43	
6 Jan 04	Acq Prem Amort	63,465.780	68,156.30	- 63.11	- 747.09	- 747.09	67,409.21	0.00	63,465.78	0.00	- 3,943.43
			68,156.30	- 63.11	- 747.09	- 747.09	67,409.21		63,465.78	- 3,943.43	
27 Dec 04		63,552.950	68,249.91	- 63.50	- 806.98	-806.98	67,442.93	0.00	63,552.95	0.00	-3,889.98
			68,249.91	- 63.50	- 806.98	-806.98	67,442.93		63,552.95	-3,889.98	
6 Jan 04	Acq Prem Amort	63,552.950	68,249.91	- 63.50	- 806.98	- 806.98	67,442.93	0.00	63,552.95	0.00	- 3,889.98
			68,249.91	- 63.50	- 806.98	- 806.98	67,442.93		63,552.95	- 3,889.98	
CUSIP: 31394A6Y7 FNMA SER 2004-W12 6 07-25-2034 Issue Date: 1 Nov 04 Rate: 6% Yield to Maturity: 0% Maturity Date: 25 Jul 34											
27 Dec 04		21,699.330	22,468.98	- 1.19	- 1.19	-1.19	22,467.79	0.00	21,699.33	0.00	-768.46
			22,468.98	- 1.19	- 1.19	-1.19	22,467.79		21,699.33	-768.46	
12 Nov 04	Acq Prem Amort	21,699.330	22,468.98	- 1.19	- 1.19	- 1.19	22,467.79	0.00	21,699.33	0.00	- 768.46
			22,468.98	- 1.19	- 1.19	- 1.19	22,467.79		21,699.33	- 768.46	
CUSIP: 31403GS37 FNMA POOL #748538 6% DUE 11-01-2033 REG Issue Date: 1 Nov 03 Rate: 6% Yield to Maturity: 0% Maturity Date: 1 Nov 33											
26 Jan 04		1,233.330	1,266.48	- 0.03	- 0.03	-0.09	1,266.39	0.00	1,233.33	0.00	-33.06
			1,266.48	- 0.03	- 0.03	-0.09	1,266.39		1,233.33	-33.06	
5 Nov 03	Acq Prem Amort	1,233.330	1,266.48	- 0.03	- 0.03	- 0.09	1,266.39	0.00	1,233.33	0.00	- 33.06
			1,266.48	- 0.03	- 0.03	- 0.09	1,266.39		1,233.33	- 33.06	
25 Feb 04		1,225.980	1,258.93	- 0.04	- 0.07	-0.13	1,258.80	0.00	1,225.98	0.00	-32.82
			1,258.93	- 0.04	- 0.07	-0.13	1,258.80		1,225.98	-32.82	
5 Nov 03	Acq Prem Amort	1,225.980	1,258.93	- 0.04	- 0.07	- 0.13	1,258.80	0.00	1,225.98	0.00	- 32.82
			1,258.93	- 0.04	- 0.07	- 0.13	1,258.80		1,225.98	- 32.82	
CUSIP: 31405NUK9 FNMA POOL #794486 5 5% 10-01-2034 BEO Issue Date: 1 Sep 04 Rate: 5 5% Yield to Maturity: 0% Maturity Date: 1 Oct 34											
26 Nov 04		18,663.760	18,908.72	- 0.30	- 0.67	-0.67	18,908.06	0.00	18,663.76	0.00	-244.30
			18,908.72	- 0.30	- 0.67	-0.67	18,908.06		18,663.76	-244.30	
13 Sep 04	Acq Prem Amort	18,663.760	18,908.72	- 0.30	- 0.67	- 0.67	18,908.06	0.00	18,663.76	0.00	- 244.30
			18,908.72	- 0.30	- 0.67	- 0.67	18,908.06		18,663.76	- 244.30	



# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name \*FREEDOM Account number 2692473  
FORUM -TATTERSALL-SL

## ◆ Fixed Income Amortization - Taxable

Calculation Method: *OID-Per IRS Code Market Discount-Per IRS Code*  
*Prem Amort Tax Exempt-Per IRS Code Prem Amort Taxable-Per IRS Code*

Asset ID Trade Date Acq Date	Security Description Transaction Type Shares/PAR	Original Cost Base Local	Amortization/Accretion			Adjusted Cost Base Local	Premium Translation Gain/Loss	Proceeds Base Local	Realized Gain/Loss	
			Period Base Local	Year-to-date Base Local	Cumulative Base Local				Translation Market	Total
<b>Assets Matured</b>										
<b>Fixed Income</b>										
CUSIP: 36206YDR9 GNMA POOL #425012 5 5% 11-15-2033 BEO Issue Date: 1 Nov 03 Rate: 5.5% Yield to Maturity: 0% Maturity Date: 15 Nov 33										
15 Apr 04		7,521.830	7,776.87 - 0.29	- 0.37 - 0.37	-0.37 -0.37	7,776.49 7,776.49	0.00	7,521.83 7,521.83	0.00 -254.66	-254.66
5 Mar 04	Acq Prem Amort	7,521.830	7,776.87 - 0.29	- 0.37 - 0.37	- 0.37 - 0.37	7,776.49 7,776.49	0.00	7,521.83 7,521.83	0.00 - 254.66	- 254.66
17 May 04		18,365.180	18,987.87 - 0.81	- 1.74 - 1.74	-1.74 -1.74	18,986.14 18,986.14	0.00	18,365.18 18,365.18	0.00 -620.96	-620.96
5 Mar 04	Acq Prem Amort	18,365.180	18,987.87 - 0.81	- 1.74 - 1.74	- 1.74 - 1.74	18,986.14 18,986.14	0.00	18,365.18 18,365.18	0.00 - 620.96	- 620.96
15 Jun 04		20,187.910	20,872.41 - 0.80	- 2.62 - 2.62	-2.62 -2.62	20,869.78 20,869.78	0.00	20,187.91 20,187.91	0.00 -681.87	-681.87
5 Mar 04	Acq Prem Amort	20,187.910	20,872.41 - 0.80	- 2.62 - 2.62	- 2.62 - 2.62	20,869.78 20,869.78	0.00	20,187.91 20,187.91	0.00 - 681.87	- 681.87
15 Jul 04		15,571.370	16,099.34 - 0.62	- 2.65 - 2.65	-2.65 -2.65	16,096.69 16,096.69	0.00	15,571.37 15,571.37	0.00 -525.32	-525.32
5 Mar 04	Acq Prem Amort	15,571.370	16,099.34 - 0.62	- 2.65 - 2.65	- 2.65 - 2.65	16,096.69 16,096.69	0.00	15,571.37 15,571.37	0.00 - 525.32	- 525.32
16 Aug 04		13,070.010	13,513.17 - 0.55	- 2.78 - 2.78	-2.78 -2.78	13,510.39 13,510.39	0.00	13,070.01 13,070.01	0.00 -440.38	-440.38
5 Mar 04	Acq Prem Amort	13,070.010	13,513.17 - 0.55	- 2.78 - 2.78	- 2.78 - 2.78	13,510.39 13,510.39	0.00	13,070.01 13,070.01	0.00 - 440.38	- 440.38
15 Sep 04		20,153.050	20,836.36 - 0.82	- 5.06 - 5.06	-5.06 -5.06	20,831.30 20,831.30	0.00	20,153.05 20,153.05	0.00 -678.25	-678.25
5 Mar 04	Acq Prem Amort	20,153.050	20,836.36 - 0.82	- 5.06 - 5.06	- 5.06 - 5.06	20,831.30 20,831.30	0.00	20,153.05 20,153.05	0.00 - 678.25	- 678.25
15 Oct 04		12,174.360	12,587.15 - 0.49	- 3.55 - 3.55	-3.55 -3.55	12,583.60 12,583.60	0.00	12,174.36 12,174.36	0.00 -409.24	-409.24
5 Mar 04	Acq Prem Amort	12,174.360	12,587.15 - 0.49	- 3.55 - 3.55	- 3.55 - 3.55	12,583.60 12,583.60	0.00	12,174.36 12,174.36	0.00 - 409.24	- 409.24
15 Nov 04		4,912.450	5,079.01 - 0.20	- 1.63 - 1.63	-1.63 -1.63	5,077.38 5,077.38	0.00	4,912.45 4,912.45	0.00 -164.93	-164.93

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name \*FREEDOM FORUM \*TATTERSALL-SL Account number 202473

## ◆ Fixed Income Amortization - Taxable

Calculation Method: *OID-Per IRS Code Market Discount-Per IRS Code*  
*Prem Amort Tax Exempt-Per IRS Code Prem Amort Taxable-Per IRS Code*

Asset ID Trade Date Acq Date	Security Description Transaction Type Shares/PAR	Original Cost Base Local	Amortization/Accretion			Adjusted Cost Base Local	Premium Translation Gain/Loss	Proceeds Base Local	Realized Gain/Loss	
			Period Base Local	Year-to-date Base Local	Cumulative Base Local				Translation Market	Total
5 Mar 04	Acq Prem Amort	4,912.450	5,079.01 - 0.20 5,079.01	- 1.63 - 1.63	- 1.63 - 1.63	5,077.38 5,077.38	0.00	4,912.45 4,912.45	0.00 - 164.93	- 164.93
CUSIP: 3621954W6 GNMA POOL #266237 SER 2019 8 3% DUE 04-15-2019 REG Issue Date: 1 Apr 89 Rate: 8.3% Yield to Maturity: 0% Maturity Date: 15 Apr 19										
15 Jan 04		1,530.430	1,610.82 - 0.20 1,610.82	- 0.20 - 0.20	- 9.46 - 9.46	1,601.35 1,601.35	0.00	1,530.43 1,530.43	0.00 - 70.92	- 70.92
24 May 99	Acq Prem Amort	1,530.430	1,610.82 - 0.20 1,610.82	- 0.20 - 0.20	- 9.46 - 9.46	1,601.35 1,601.35	0.00	1,530.43 1,530.43	0.00 - 70.92	- 70.92
17 Feb 04		1,601.470	1,685.59 - 0.23 1,685.59	- 0.44 - 0.44	- 10.14 - 10.14	1,675.45 1,675.45	0.00	1,601.47 1,601.47	0.00 - 73.98	- 73.98
24 May 99	Acq Prem Amort	1,601.470	1,685.59 - 0.23 1,685.59	- 0.44 - 0.44	- 10.14 - 10.14	1,675.45 1,675.45	0.00	1,601.47 1,601.47	0.00 - 73.98	- 73.98
15 Mar 04		1,588.200	1,671.62 - 0.22 1,671.62	- 0.64 - 0.64	- 10.25 - 10.25	1,661.37 1,661.37	0.00	1,588.20 1,588.20	0.00 - 73.17	- 73.17
24 May 99	Acq Prem Amort	1,588.200	1,671.62 - 0.22 1,671.62	- 0.64 - 0.64	- 10.25 - 10.25	1,661.37 1,661.37	0.00	1,588.20 1,588.20	0.00 - 73.17	- 73.17
15 Apr 04		49,023.900	51,598.86 - 6.60 51,598.86	- 26.13 - 26.13	- 322.90 - 322.90	51,275.97 51,275.97	0.00	49,023.90 49,023.90	0.00 - 2,252.07	- 2,252.07
24 May 99	Acq Prem Amort	49,023.900	51,598.86 - 6.60 51,598.86	- 26.13 - 26.13	- 322.90 - 322.90	51,275.97 51,275.97	0.00	49,023.90 49,023.90	0.00 - 2,252.07	- 2,252.07
17 May 04		34,753.770	36,579.20 - 5.17 36,579.20	- 23.69 - 23.69	- 234.07 - 234.07	36,345.13 36,345.13	0.00	34,753.77 34,753.77	0.00 - 1,591.36	- 1,591.36
24 May 99	Acq Prem Amort	34,753.770	36,579.20 - 5.17 36,579.20	- 23.69 - 23.69	- 234.07 - 234.07	36,345.13 36,345.13	0.00	34,753.77 34,753.77	0.00 - 1,591.36	- 1,591.36
15 Jun 04		35,369.840	37,227.63 - 4.82 37,227.63	- 28.45 - 28.45	- 242.57 - 242.57	36,985.06 36,985.06	0.00	35,369.84 35,369.84	0.00 - 1,615.22	- 1,615.22
24 May 99	Acq Prem Amort	35,369.840	37,227.63 - 4.82 37,227.63	- 28.45 - 28.45	- 242.57 - 242.57	36,985.06 36,985.06	0.00	35,369.84 35,369.84	0.00 - 1,615.22	- 1,615.22
15 Jul 04		1,267.950	1,334.55 - 0.17 1,334.55	- 1.19 - 1.19	- 8.87 - 8.87	1,325.68 1,325.68	0.00	1,267.95 1,267.95	0.00 - 57.73	- 57.73
24 May 99	Acq Prem Amort	1,267.950	1,334.55 - 0.17 1,334.55	- 1.19 - 1.19	- 8.87 - 8.87	1,325.68 1,325.68	0.00	1,267.95 1,267.95	0.00 - 57.73	- 57.73

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name: FREEDOM FORUM TATTERSALL-SL Account number: 2602473

## ◆ Fixed Income Amortization - Taxable

Calculation Method: *OID-Per IRS Code Market Discount-Per IRS Code*  
*Prem Amort Tax Exempt-Per IRS Code Prem Amort Taxable-Per IRS Code*

Asset ID Trade Date Acq Date	Security Description Transaction Type Shares/PAR	Original Cost Base Local	Amortization/Accretion			Adjusted Cost Base Local	Premium Translation Gain/Loss	Proceeds Base Local	Realized Gain/Loss	
			Period Base Local	Year-to-date Base Local	Cumulative Base Local				Translation Market	Total
<b>Assets Matured</b>										
<b>Fixed Income</b>										
16 Aug 04		1,253.990	1,319.86 1,319.86	- 0.17 - 0.17	- 1.35 - 1.35	-8.94 -8.94	1,310.91 1,310.91	0.00 1,253.99	0.00 -56.92	-56.92
24 May 99 Acq Prem Amort		1,253.990	1,319.86 1,319.86	- 0.17 - 0.17	- 1.35 - 1.35	- 8.94 - 8.94	1,310.91 1,310.91	0.00 1,253.99	0.00 - 56.92	- 56.92
15 Sep 04		1,263.380	1,329.74 1,329.74	- 0.18 - 0.18	- 1.54 - 1.54	-9.19 -9.19	1,320.55 1,320.55	0.00 1,263.38	0.00 -57.17	-57.17
24 May 99 Acq Prem Amort		1,263.380	1,329.74 1,329.74	- 0.18 - 0.18	- 1.54 - 1.54	- 9.19 - 9.19	1,320.55 1,320.55	0.00 1,263.38	0.00 - 57.17	- 57.17
15 Oct 04		1,298.800	1,367.02 1,367.02	- 0.18 - 0.18	- 1.76 - 1.76	-9.62 -9.62	1,357.39 1,357.39	0.00 1,298.80	0.00 -58.59	-58.59
24 May 99 Acq Prem Amort		1,298.800	1,367.02 1,367.02	- 0.18 - 0.18	- 1.76 - 1.76	- 9.62 - 9.62	1,357.39 1,357.39	0.00 1,298.80	0.00 - 58.59	- 58.59
15 Nov 04		1,168.950	1,230.35 1,230.35	- 0.16 - 0.16	- 1.75 - 1.75	-8.82 -8.82	1,221.52 1,221.52	0.00 1,168.95	0.00 -52.57	-52.57
24 May 99 Acq Prem Amort		1,168.950	1,230.35 1,230.35	- 0.16 - 0.16	- 1.75 - 1.75	- 8.82 - 8.82	1,221.52 1,221.52	0.00 1,168.95	0.00 - 52.57	- 52.57
15 Dec 04		1,332.430	1,402.42 1,402.42	- 0.18 - 0.18	- 2.18 - 2.18	-10.24 -10.24	1,392.17 1,392.17	0.00 1,332.43	0.00 -59.74	-59.74
24 May 99 Acq Prem Amort		1,332.430	1,402.42 1,402.42	- 0.18 - 0.18	- 2.18 - 2.18	- 10.24 - 10.24	1,392.17 1,392.17	0.00 1,332.43	0.00 - 59.74	- 59.74
CUSIP: 36225CAP1 GNMA POOL #080013 FLTG RT 4.625% 11-20-2026 BE0 Issue Date: 1 Nov 96 Rate: 4.625% Yield to Maturity: 0% Maturity Date: 20 Nov 26 Estimated Maturity Date: 4 Feb 10										
20 Jan 04		42,974.790	44,633.35 44,633.35	- 39.73 - 39.73	- 39.73 - 39.73	-177.89 -177.89	44,455.46 44,455.46	0.00 42,974.79	0.00 -1,480.67	-1,480.67
14 May 03 Acq Prem Amort		42,974.790	44,633.35 44,633.35	- 39.73 - 39.73	- 39.73 - 39.73	- 177.89 - 177.89	44,455.46 44,455.46	0.00 42,974.79	0.00 - 1,480.67	- 1,480.67
20 Feb 04		34,753.840	36,095.12 36,095.12	- 15.39 - 15.39	- 47.52 - 47.52	-159.25 -159.25	35,935.87 35,935.87	0.00 34,753.84	0.00 -1,182.03	-1,182.03
14 May 03 Acq Prem Amort		34,753.840	36,095.12 36,095.12	- 15.39 - 15.39	- 47.52 - 47.52	- 159.25 - 159.25	35,935.87 35,935.87	0.00 34,753.84	0.00 - 1,182.03	- 1,182.03

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2602473  
Account Name \*FREEDOM FORUM \*TATTERSALL SL

## ◆ Fixed Income Amortization - Taxable

Calculation Method: *OID-Per IRS Code Market Discount-Per IRS Code*  
*Prem Amort Tax Exempt-Per IRS Code Prem Amort Taxable-Per IRS Code*

Asset ID Trade Date Acq Date	Security Description Transaction Type Shares/PAR	Original Cost Base Local	Amortization/Accretion			Adjusted Cost Base Local	Premium Translation Gain/Loss	Proceeds Base Local	Realized Gain/Loss	
			Period Base Local	Year-to-date Base Local	Cumulative Base Local				Translation Market	Total
22 Mar 04		21,393.790 22,219.46	- 8.81 - 8.81	- 38.06 - 38.06	-106.84 -106.84	22,112.61 22,112.61	0.00	21,393.79 21,393.79	0.00 -718.82	-718.82
14 May 03Acq Prem Amort	21,393.790	22,219.46	- 8.81	- 38.06	- 106.84	22,112.61	0.00	21,393.79	0.00	- 718.82
20 Apr 04		15,524.000 16,123.13	- 6.47 - 6.47	- 33.35 - 33.35	-83.26 -83.26	16,039.87 16,039.87	0.00	15,524.00 15,524.00	0.00 -515.87	-515.87
14 May 03Acq Prem Amort	15,524.000	16,123.13	- 6.47	- 33.35	- 83.26	16,039.87	0.00	15,524.00	0.00	- 515.87
20 May 04		28,843.790 29,956.98	- 10.96 - 10.96	- 72.92 - 72.92	-165.65 -165.65	29,791.33 29,791.33	0.00	28,843.79 28,843.79	0.00 -947.54	-947.54
14 May 03Acq Prem Amort	28,843.790	29,956.98	- 10.96	- 72.92	- 165.65	29,791.33	0.00	28,843.79	0.00	- 947.54
21 Jun 04		37,613.230 39,064.87	- 18.39 - 18.39	- 113.49 - 113.49	-234.41 -234.41	38,830.46 38,830.46	0.00	37,613.23 37,613.23	0.00 -1,217.23	-1,217.23
14 May 03Acq Prem Amort	37,613.230	39,064.87	- 18.39	- 113.49	- 234.41	38,830.46	0.00	37,613.23	0.00	- 1,217.23
20 Jul 04		55,695.950 57,845.47	- 20.24 - 20.24	- 186.55 - 186.55	-365.61 -365.61	57,479.85 57,479.85	0.00	55,695.95 55,695.95	0.00 -1,783.90	-1,783.90
14 May 03Acq Prem Amort	55,695.950	57,845.47	- 20.24	- 186.55	- 365.61	57,479.85	0.00	55,695.95	0.00	- 1,783.90
20 Aug 04		11,321.760 11,758.71	- 4.27 - 4.27	- 42.19 - 42.19	-78.59 -78.59	11,680.12 11,680.12	0.00	11,321.76 11,321.76	0.00 -358.36	-358.36
14 May 03Acq Prem Amort	11,321.760	11,758.71	- 4.27	- 42.19	- 78.59	11,680.12	0.00	11,321.76	0.00	- 358.36
20 Sep 04		42,881.470 44,536.43	- 16.39 - 16.39	- 176.19 - 176.19	-314.05 -314.05	44,222.38 44,222.38	0.00	42,881.47 42,881.47	0.00 -1,340.91	-1,340.91
14 May 03Acq Prem Amort	42,881.470	44,536.43	- 16.39	- 176.19	- 314.05	44,222.38	0.00	42,881.47	0.00	- 1,340.91
20 Oct 04		37,966.170 39,431.43	- 12.78 - 12.78	- 168.78 - 168.78	-290.84 -290.84	39,140.59 39,140.59	0.00	37,966.17 37,966.17	0.00 -1,174.42	-1,174.42
14 May 03Acq Prem Amort	37,966.170	39,431.43	- 12.78	- 168.78	- 290.84	39,140.59	0.00	37,966.17	0.00	- 1,174.42

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2002473  
Account Name \*FREEDOM FORUM TATTERSALL SL

## ◆ Fixed Income Amortization - Taxable

Calculation Method: *OID-Per IRS Code Market Discount-Per IRS Code*  
*Prem Amort Tax Exempt-Per IRS Code Prem Amort Taxable-Per IRS Code*

Asset ID Trade Date Acq Date	Security Description Transaction Type Shares/PAR	Original Cost Base Local	Amortization/Accretion			Adjusted Cost Base Local	Premium Translation Gain/Loss	Proceeds Base Local	Realized Gain/Loss		
			Period Base Local	Year-to-date Base Local	Cumulative Base Local				Translation Market	Total	
<b>Assets Matured</b>											
<b>Fixed Income</b>											
22 Nov 04		19,287.530	20,031.91	- 7.46	- 93.20	-155.21	19,876.70	0.00	19,287.53	0.00	-589.17
			20,031.91	- 7.46	- 93.20	-155.21	19,876.70		19,287.53	-589.17	
14 May 03 Acq Prem Amort	19,287.530	20,031.91	- 7.46	- 93.20	- 155.21	19,876.70	0.00	19,287.53	0.00	- 589.17	
		20,031.91	- 7.46	- 93.20	- 155.21	19,876.70		19,287.53	- 589.17		
20 Dec 04	22,700.050	23,576.13	- 6.65	- 115.34	-188.32	23,387.81	0.00	22,700.05	0.00	-687.76	
		23,576.13	- 6.65	- 115.34	-188.32	23,387.81		22,700.05	-687.76		
14 May 03 Acq Prem Amort	22,700.050	23,576.13	- 6.65	- 115.34	- 188.32	23,387.81	0.00	22,700.05	0.00	- 687.76	
		23,576.13	- 6.65	- 115.34	- 188.32	23,387.81		22,700.05	- 687.76		
CUSIP: 3837H1R45 GNMA REMIC TR 1999-1 CL Z 6 5 01-20-2029 Issue Date: 1 Jan 99 Rate: 6.5% Yield to Maturity: 0% Maturity Date: 20 Jan 29 Estimated Maturity Date: 11 Dec 06											
20 Oct 04	12,575.240	13,593.05	- 66.38	- 248.02	-424.01	13,169.03	0.00	12,575.24	0.00	-593.79	
		13,593.05	- 66.38	- 248.02	-424.01	13,169.03		12,575.24	-593.79		
27 May 03 Acq Prem Amort	12,575.240	13,593.05	- 66.38	- 248.02	- 424.01	13,169.03	0.00	12,575.24	0.00	- 593.79	
		13,593.05	- 66.38	- 248.02	- 424.01	13,169.03		12,575.24	- 593.79		
22 Nov 04	58,398.620	63,125.26	- 90.29	- 1,242.11	-2,059.41	61,065.85	0.00	58,398.62	0.00	-2,667.23	
		63,125.26	- 90.29	- 1,242.11	-2,059.41	61,065.85		58,398.62	-2,667.23		
27 May 03 Acq Prem Amort	58,398.620	63,125.26	- 90.29	- 1,242.11	- 2,059.41	61,065.85	0.00	58,398.62	0.00	- 2,667.23	
		63,125.26	- 90.29	- 1,242.11	- 2,059.41	61,065.85		58,398.62	- 2,667.23		
<b>Total United States - USD</b>			- 9,652.30				0.00				
<b>Total Government Mortgage Backed Securities - Base</b>			- 9,652.30				0.00				
<b>Commercial Mortgage-Backed United States - USD</b>											
CUSIP: 36228CPR8 CMO GS MTG SECS CORP II COML PASSTHRU 2003-C1 CL A-1 2 904 Issue Date: 1 Mar 03 Rate: 2.90400004387% Yield to Maturity: 0% Maturity Date: 10 Jan 40 01-10-40 REG											
10 Sep 04	13,589.020	13,459.04	0.11	0.11	0.11	13,459.15	0.00	13,589.02	0.00	129.87	
		13,459.04	0.11	0.11	0.11	13,459.15		13,589.02	129.87		
23 Aug 04 OID	13,589.020	13,459.04	0.11	0.11	0.11	13,459.15	0.00	13,589.02	0.00	129.87	
		13,459.04	0.11	0.11	0.11	13,459.15		13,589.02	129.87		

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name FREEDOM FORUM -TATTERSALL-SL Account number 202473

## ◆ Fixed Income Amortization - Taxable

Calculation Method: *OID-Per IRS Code Market Discount-Per IRS Code*  
*Prem Amort Tax Exempt-Per IRS Code Prem Amort Taxable-Per IRS Code*

Asset ID Trade Date Acq Date	Security Description Transaction Type Shares/PAR	Original Cost Base Local	Amortization/Accretion			Adjusted Cost Base Local	Premium Translation Gain/Loss	Proceeds Base Local	Realized Gain/Loss	
			Period Base Local	Year-to-date Base Local	Cumulative Base Local				Translation Market	Total
<b>Assets Matured</b>										
<b>Fixed Income</b>										
12 Oct 04	14,997.910	14,854.46 14,854.46	0.33 0.33	0.33 0.33	0.33 0.33	14,854.79 14,854.79	0.00	14,997.91 14,997.91	0.00 143.12	143.12
23 Aug 04 OID	14,997.910	14,854.46 14,854.46	0.33 0.33	0.33 0.33	0.33 0.33	14,854.79 14,854.79	0.00	14,997.91 14,997.91	0.00 143.12	143.12
10 Nov 04	13,721.220	13,589.98 13,589.98	0.46 0.46	0.46 0.46	0.46 0.46	13,590.44 13,590.44	0.00	13,721.22 13,721.22	0.00 130.78	130.78
23 Aug 04 OID	13,721.220	13,589.98 13,589.98	0.46 0.46	0.46 0.46	0.46 0.46	13,590.44 13,590.44	0.00	13,721.22 13,721.22	0.00 130.78	130.78
10 Dec 04	18,469.180	18,292.52 18,292.52	0.86 0.86	0.86 0.86	0.86 0.86	18,293.38 18,293.38	0.00	18,469.18 18,469.18	0.00 175.80	175.80
23 Aug 04 OID	18,469.180	18,292.52 18,292.52	0.86 0.86	0.86 0.86	0.86 0.86	18,293.38 18,293.38	0.00	18,469.18 18,469.18	0.00 175.80	175.80
CUSIP 501773CR4 CMO LB COML CONDUIT MTG TR SER 1999-C1 CL A1 6.40999984741% Issue Date: 1 Jun 99 Rate 6.40999984741% Yield to Maturity, 0% Maturity Date: 15 Jun 31 DUE 06-15-2031 BEO										
15 Sep 04	14,168.290	14,932.60 14,932.60	- 0.96 - 0.96	- 1.12 - 1.12	- 1.12 - 1.12	14,931.48 14,931.48	0.00	14,168.29 14,168.29	0.00 -763.19	-763.19
9 Aug 04 Acq Prem Amort	14,168.290	14,932.60 14,932.60	- 0.96 - 0.96	- 1.12 - 1.12	- 1.12 - 1.12	14,931.48 14,931.48	0.00	14,168.29 14,168.29	0.00 - 763.19	- 763.19
15 Oct 04	16,463.440	17,351.57 17,351.57	- 1.11 - 1.11	- 2.41 - 2.41	- 2.41 - 2.41	17,349.15 17,349.15	0.00	16,463.44 16,463.44	0.00 -885.71	-885.71
9 Aug 04 Acq Prem Amort	16,463.440	17,351.57 17,351.57	- 1.11 - 1.11	- 2.41 - 2.41	- 2.41 - 2.41	17,349.15 17,349.15	0.00	16,463.44 16,463.44	0.00 - 885.71	- 885.71
15 Nov 04	14,363.580	15,138.43 15,138.43	- 0.98 - 0.98	- 3.09 - 3.09	- 3.09 - 3.09	15,135.34 15,135.34	0.00	14,363.58 14,363.58	0.00 -771.76	-771.76
9 Aug 04 Acq Prem Amort	14,363.580	15,138.43 15,138.43	- 0.98 - 0.98	- 3.09 - 3.09	- 3.09 - 3.09	15,135.34 15,135.34	0.00	14,363.58 14,363.58	0.00 - 771.76	- 771.76
15 Dec 04	97,201.920	102,445.51 102,445.51	- 6.68 - 6.68	- 27.61 - 27.61	- 27.61 - 27.61	102,417.90 102,417.90	0.00	97,201.92 97,201.92	0.00 -5,215.98	-5,215.98
9 Aug 04 Acq Prem Amort	97,201.920	102,445.51 102,445.51	- 6.68 - 6.68	- 27.61 - 27.61	- 27.61 - 27.61	102,417.90 102,417.90	0.00	97,201.92 97,201.92	0.00 - 5,215.98	- 5,215.98

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name \*FREEDOM FORUM -TATTERSALL-SL Account number 2602473

## ◆ Fixed Income Amortization - Taxable

Calculation Method: *OID-Per IRS Code Market Discount-Per IRS Code*  
*Prem Amort Tax Exempt-Per IRS Code Prem Amort Taxable-Per IRS Code*

Asset ID Trade Date Acq Date	Security Description Transaction Type Shares/PAR	Original Cost Base Local	Amortization/Accretion			Adjusted Cost Base Local	Premium Translation Gain/Loss	Proceeds Base Local	Realized Gain/Loss		
			Period Base Local	Year-to-date Base Local	Cumulative Base Local				Translation Market	Total	
<b>Assets Matured</b>											
<b>Fixed Income</b>											
CUSIP: 52108HAS3 CMO LB-UBS COML MTG TR 2000-C3 COML MTG PASS CL A-1 7.95 Issue Date: 11 May 00 Rate: 7.9499980927% Yield to Maturity: 0% Maturity Date: 15 Jul 09 DUE 07-15-2009BEO											
16 Jan 04		4,946.490	5,549.73 5,549.73	- 3.15 - 3.15	- 3.15 - 3.15	-9.58 -9.58	5,540.15 5,540.15	0.00	4,946.49 4,946.49	0.00 -593.66	-593.66
9 Oct 03	Acq Prem Amort	4,946.490	5,549.73 5,549.73	- 3.15 - 3.15	- 3.15 - 3.15	- 9.58 - 9.58	5,540.15 5,540.15	0.00	4,946.49 4,946.49	0.00 - 593.66	- 593.66
18 Feb 04		6,798.710	7,627.83 7,627.83	- 4.62 - 4.62	- 8.68 - 8.68	-17.53 -17.53	7,610.31 7,610.31	0.00	6,798.71 6,798.71	0.00 -811.60	-811.60
9 Oct 03	Acq Prem Amort	6,798.710	7,627.83 7,627.83	- 4.62 - 4.62	- 8.68 - 8.68	- 17.53 - 17.53	7,610.31 7,610.31	0.00	6,798.71 6,798.71	0.00 - 811.60	- 811.60
17 Mar 04		5,991.400	6,722.07 6,722.07	- 3.97 - 3.97	- 11.15 - 11.15	-18.94 -18.94	6,703.13 6,703.13	0.00	5,991.40 5,991.40	0.00 -711.73	-711.73
9 Oct 03	Acq Prem Amort	5,991.400	6,722.07 6,722.07	- 3.97 - 3.97	- 11.15 - 11.15	- 18.94 - 18.94	6,703.13 6,703.13	0.00	5,991.40 5,991.40	0.00 - 711.73	- 711.73
16 Apr 04		3,755.170	4,213.12 4,213.12	- 2.43 - 2.43	- 9.20 - 9.20	-14.08 -14.08	4,199.04 4,199.04	0.00	3,755.17 3,755.17	0.00 -443.87	-443.87
9 Oct 03	Acq Prem Amort	3,755.170	4,213.12 4,213.12	- 2.43 - 2.43	- 9.20 - 9.20	- 14.08 - 14.08	4,199.04 4,199.04	0.00	3,755.17 3,755.17	0.00 - 443.87	- 443.87
17 May 04		14,563.500	16,339.56 16,339.56	- 24.70 - 24.70	- 143.02 - 143.02	-161.96 -161.96	16,177.60 16,177.60	0.00	14,563.50 14,563.50	0.00 -1,614.10	-1,614.10
9 Oct 03	Acq Prem Amort	14,563.500	16,339.56 16,339.56	- 24.70 - 24.70	- 143.02 - 143.02	- 161.96 - 161.96	16,177.60 16,177.60	0.00	14,563.50 14,563.50	0.00 - 1,614.10	- 1,614.10
17 Jun 04		14,655.310	16,442.57 16,442.57	- 24.96 - 24.96	- 166.67 - 166.67	-185.74 -185.74	16,256.83 16,256.83	0.00	14,655.31 14,655.31	0.00 -1,601.52	-1,601.52
9 Oct 03	Acq Prem Amort	14,655.310	16,442.57 16,442.57	- 24.96 - 24.96	- 166.67 - 166.67	- 185.74 - 185.74	16,256.83 16,256.83	0.00	14,655.31 14,655.31	0.00 - 1,601.52	- 1,601.52
<b>Total United States - USD</b>				- 71.80 - 71.80				0.00			
<b>Total Commercial Mortgage-Backed - Base</b>				- 71.80				0.00			

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name: FREEDOM FORUM - TATTERSALL SL  
 Account number: 2602473

## ◆ Fixed Income Amortization - Taxable

Calculation Method: *OID-Per IRS Code Market Discount-Per IRS Code*  
*Prem Amort Tax Exempt-Per IRS Code Prem Amort Taxable-Per IRS Code*

Asset ID Trade Date Acq Date	Security Description Transaction Type Shares/PAR	Original Cost Base Local	Amortization/Accretion			Adjusted Cost Base Local	Premium Translation Gain/Loss	Proceeds Base Local	Realized Gain/Loss	
			Period Base Local	Year-to-date Base Local	Cumulative Base Local				Translation Market	Total
<b>Assets Matured</b>										
<b>Fixed Income</b>										
<b>Asset Backed Securities</b>										
<b>United States - USD</b>										
CUSIP: 126671JU1 CWABS INC ASSET BKD SER 2000-4 CL AF-5 7.80999994278% DUE 11-25-2031 BEO						Issue Date: 1 Nov 00 Rate: 7.80999994278% Yield to Maturity: 0% Maturity Date: 25 Nov 31 Estimated Maturity Date: 25 Mar 05				
25 Mar 04	17,182.540	18,161.14 18,161.14	- 0.88 - 0.88	- 2.63 - 2.63	-22.30 -22.30	18,138.83 18,138.83	0.00	17,182.54 17,182.54	0.00 -956.29	-956.29
13 Dec 01 Acq Prem Amort	17,182.540	18,161.14 18,161.14	- 0.88 - 0.88	- 2.63 - 2.63	- 22.30 - 22.30	18,138.83 18,138.83	0.00	17,182.54 17,182.54	0.00 - 956.29	- 956.29
26 Apr 04	40,971.230	43,304.67 43,304.67	- 2.26 - 2.26	- 8.55 - 8.55	-55.46 -55.46	43,249.21 43,249.21	0.00	40,971.23 40,971.23	0.00 -2,277.98	-2,277.98
13 Dec 01 Acq Prem Amort	40,971.230	43,304.67 43,304.67	- 2.26 - 2.26	- 8.55 - 8.55	- 55.46 - 55.46	43,249.21 43,249.21	0.00	40,971.23 40,971.23	0.00 - 2,277.98	- 2,277.98
25 May 04	28,830.950	30,472.96 30,472.96	- 1.51 - 1.51	- 7.43 - 7.43	-40.44 -40.44	30,432.53 30,432.53	0.00	28,830.95 28,830.95	0.00 -1,601.58	-1,601.58
13 Dec 01 Acq Prem Amort	28,830.950	30,472.96 30,472.96	- 1.51 - 1.51	- 7.43 - 7.43	- 40.44 - 40.44	30,432.53 30,432.53	0.00	28,830.95 28,830.95	0.00 - 1,601.58	- 1,601.58
25 Jun 04	23,362.280	24,692.83 24,692.83	- 1.22 - 1.22	- 7.23 - 7.23	-33.98 -33.98	24,658.85 24,658.85	0.00	23,362.28 23,362.28	0.00 -1,296.57	-1,296.57
13 Dec 01 Acq Prem Amort	23,362.280	24,692.83 24,692.83	- 1.22 - 1.22	- 7.23 - 7.23	- 33.98 - 33.98	24,658.85 24,658.85	0.00	23,362.28 23,362.28	0.00 - 1,296.57	- 1,296.57
26 Jul 04	28,608.730	30,238.09 30,238.09	- 1.61 - 1.61	- 10.48 - 10.48	-43.23 -43.23	30,194.86 30,194.86	0.00	28,608.73 28,608.73	0.00 -1,586.13	-1,586.13
13 Dec 01 Acq Prem Amort	28,608.730	30,238.09 30,238.09	- 1.61 - 1.61	- 10.48 - 10.48	- 43.23 - 43.23	30,194.86 30,194.86	0.00	28,608.73 28,608.73	0.00 - 1,586.13	- 1,586.13
25 Aug 04	21,953.210	23,203.51 23,203.51	- 1.17 - 1.17	- 9.13 - 9.13	-34.26 -34.26	23,169.25 23,169.25	0.00	21,953.21 21,953.21	0.00 -1,216.04	-1,216.04
13 Dec 01 Acq Prem Amort	21,953.210	23,203.51 23,203.51	- 1.17 - 1.17	- 9.13 - 9.13	- 34.26 - 34.26	23,169.25 23,169.25	0.00	21,953.21 21,953.21	0.00 - 1,216.04	- 1,216.04
27 Sep 04	33,663.970	35,581.24 35,581.24	- 1.97 - 1.97	- 15.97 - 15.97	-54.50 -54.50	35,526.73 35,526.73	0.00	33,663.97 33,663.97	0.00 -1,862.76	-1,862.76
13 Dec 01 Acq Prem Amort	33,663.970	35,581.24 35,581.24	- 1.97 - 1.97	- 15.97 - 15.97	- 54.50 - 54.50	35,526.73 35,526.73	0.00	33,663.97 33,663.97	0.00 - 1,862.76	- 1,862.76



# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name \*FREEDOM FORUM TATTERSALL-SL Account number 2602473

## ◆ Fixed Income Amortization - Taxable

Calculation Method: *OID-Per IRS Code Market Discount-Per IRS Code*  
*Prem Amort Tax Exempt-Per IRS Code Prem Amort Taxable-Per IRS Code*

Asset ID Trade Date Acq Date	Security Description Transaction Type Shares/PAR	Original Cost Base Local	Amortization/Accretion			Adjusted Cost Base Local	Premium Translation Gain/Loss	Proceeds Base Local	Realized Gain/Loss		Total
			Period Base Local	Year-to-date Base Local	Cumulative Base Local				Translation Market		
<b>Assets Matured</b>											
<b>Fixed Income</b>											
25 Oct 04	15,980.970	16,891.14 16,891.14	- 0.85 - 0.85	- 8.35 - 8.35	-26.64 -26.64	16,864.49 16,864.49	0.00	15,980.97 15,980.97	0.00 -883.52		-883.52
13 Dec 01 Acq Prem Amort	15,980.970	16,891.14 16,891.14	- 0.85 - 0.85	- 8.35 - 8.35	- 26.64 - 26.64	16,864.49 16,864.49	0.00	15,980.97 15,980.97	0.00 - 883.52		- 883.52
26 Nov 04	17,583.500	18,584.93 18,584.93	- 1.01 - 1.01	- 10.20 - 10.20	-30.33 -30.33	18,554.60 18,554.60	0.00	17,583.50 17,583.50	0.00 -971.10		-971.10
13 Dec 01 Acq Prem Amort	17,583.500	18,584.93 18,584.93	- 1.01 - 1.01	- 10.20 - 10.20	- 30.33 - 30.33	18,554.60 18,554.60	0.00	17,583.50 17,583.50	0.00 - 971.10		- 971.10
CUSIP: 31331FAX9 FED EXPRESS CORP SER 1998 1A 6.72 PASSTHRU CTF DUE 01-15-2022 Issue Date: 1 Jul 98 Rate: 6.71999979019% Yield to Maturity: 0% Maturity Date: 15 Jul 23 Estimated Maturity Date: 15 Jan 22											
15 Jan 04	12,623.920	13,017.41 13,017.41	- 5.15 - 5.15	- 5.15 - 5.15	-41.14 -41.14	12,976.27 12,976.27	0.00	12,623.92 12,623.92	0.00 -352.35		-352.35
20 Apr 99 Acq Prem Amort	12,623.920	13,017.41 13,017.41	- 5.15 - 5.15	- 5.15 - 5.15	- 41.14 - 41.14	12,976.27 12,976.27	0.00	12,623.92 12,623.92	0.00 - 352.35		- 352.35
15 Jul 04	7,407.950	7,638.86 7,638.86	- 3.11 - 3.11	- 6.13 - 6.13	-27.25 -27.25	7,611.60 7,611.60	0.00	7,407.95 7,407.95	0.00 -203.65		-203.65
20 Apr 99 Acq Prem Amort	7,407.950	7,638.86 7,638.86	- 3.11 - 3.11	- 6.13 - 6.13	- 27.25 - 27.25	7,611.60 7,611.60	0.00	7,407.95 7,407.95	0.00 - 203.65		- 203.65
<b>Total United States - USD</b>			<b>- 20.74</b>						<b>0.00</b>		
<b>Total Asset Backed Securities - Base</b>			<b>- 20.74</b>						<b>0.00</b>		
<b>Non-Government Backed C.M.O.s</b>											
<b>United States - USD</b>											
CUSIP: 32051D5T5 CMO 1ST HORIZON MTG PASS TR 2004-5 II-A-1 6.25 08-25-2017 REG Issue Date: 1 Jun 04 Rate: 6.25% Yield to Maturity: 0% Maturity Date: 25 Aug 17 Estimated Maturity Date: 29 Sep 07											
26 Nov 04	49,553.780	51,210.73 51,210.73	- 7.69 - 7.69	- 10.66 - 10.66	-10.66 -10.66	51,200.08 51,200.08	0.00	49,553.78 49,553.78	0.00 -1,646.30		-1,646.30
12 Oct 04 Acq Prem Amort	49,553.780	51,210.73 51,210.73	- 7.69 - 7.69	- 10.66 - 10.66	- 10.66 - 10.66	51,200.08 51,200.08	0.00	49,553.78 49,553.78	0.00 - 1,646.30		- 1,646.30

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name: FREEDOM FORUM TATTERSALL-SL  
 Account number: 2602473

## ◆ Fixed Income Amortization - Taxable

Calculation Method: *OID-Per IRS Code Market Discount-Per IRS Code*  
*Prem Amort Tax Exempt-Per IRS Code Prem Amort Taxable-Per IRS Code*

Asset ID Trade Date Acq Date	Security Description Transaction Type Shares/PAR	Original Cost Base Local	Amortization/Accretion			Adjusted Cost Base Local	Premium Translation Gain/Loss	Proceeds Base Local	Realized Gain/Loss		Total
			Period Base Local	Year-to-date Base Local	Cumulative Base Local				Translation Market		
27 Dec 04	76,169 310	78,716.22 78,716 22	- 12 23 - 12 23	- 27.89 - 27.89	-27.89 -27.89	78,688.34 78,688.34	0 00	76,169.31 76,169 31	0.00 -2,519.03	-2,519 03	
12 Oct 04 Acq Prem Amort	76,169 310	78,716.22 78,716 22	- 12 23 - 12 23	- 27.89 - 27.89	- 27.89 - 27.89	78,688.34 78,688.34	0.00	76,169.31 76,169.31	0 00 - 2,519.03	- 2,519.03	
CUSIP: 61748HEF4 CMO MORGAN STANLEY MTG LN TR 2004-2AR CL4-A-1 VAR 01 10-25-34 REG Issue Date: 1 Sep 04 Rate: 5.46066999435% Yield to Maturity: 0% Maturity Date: 25 Oct 34 Estimated Maturity Date: 2 Jun 08											
25 Oct 04	17,636 740	18,085 93 18,085 93	- 0 53 - 0 53	- 0 53 - 0 53	-0 53 -0 53	18,085.40 18,085.40	0.00	17,636.74 17,636 74	0 00 -448.66	-448.66	
23 Sep 04 Acq Prem Amort	17,636 740	18,085 93 18,085 93	- 0 53 - 0 53	- 0 53 - 0 53	- 0 53 - 0 53	18,085.40 18,085 40	0.00	17,636.74 17,636 74	0 00 - 448.66	- 448.66	
26 Nov 04	39,656 350	40,666 35 40,666 35	- 47.13 - 47.13	- 48.32 - 48.32	-48.32 -48.32	40,618.02 40,618.02	0.00	39,656 35 39,656.35	0 00 -961.67	-961.67	
23 Sep 04 Acq Prem Amort	39,656 350	40,666 35 40,666 35	- 47.13 - 47 13	- 48.32 - 48 32	- 48 32 - 48 32	40,618 02 40,618 02	0.00	39,656.35 39,656 35	0 00 - 961.67	- 961.67	
27 Dec 04	33,063.360	33,905 44 33,905.44	- 19 56 - 19.56	- 58 63 - 58 63	-58 63 -58 63	33,846.81 33,846 81	0 00	33,063 36 33,063.36	0 00 -783.45	-783.45	
23 Sep 04 Acq Prem Amort	33,063.360	33,905 44 33,905 44	- 19 56 - 19.56	- 58.63 - 58.63	- 58.63 - 58 63	33,846.81 33,846 81	0.00	33,063 36 33,063.36	0 00 - 783.45	- 783.45	
CUSIP: 61748HFE6 CMO MORGAN STANLEY MTG LN TR 2004-2AR CL2-A-2 FLT RT 5.14% DUE 11-25-2034 REG Issue Date: 1 Oct 04 Rate: 5.14777994156% Yield to Maturity: 0% Maturity Date: 25 Nov 34											
29 Nov 04	3,417 830	3,482.45 3,482.45	- 0 09 - 0 09	- 0 09 - 0 09	-0 09 -0 09	3,482.36 3,482.36	0.00	3,417.83 3,417.83	0 00 -64.53	-64.53	
21 Oct 04 Acq Prem Amort	3,417 830	3,482 45 3,482 45	- 0 09 - 0 09	- 0 09 - 0 09	- 0 09 - 0 09	3,482.36 3,482 36	0.00	3,417.83 3,417 83	0 00 - 64 53	- 64.53	
27 Dec 04	4,914.160	5,007.07 5,007.07	- 0 12 - 0 12	- 0 24 - 0 24	-0 24 -0 24	5,006.83 5,006.83	0.00	4,914.16 4,914.16	0 00 -92.67	-92.67	
21 Oct 04 Acq Prem Amort	4,914 160	5,007 07 5,007.07	- 0 12 - 0 12	- 0 24 - 0 24	- 0 24 - 0 24	5,006.83 5,006.83	0.00	4,914.16 4,914.16	0 00 - 92.67	- 92.67	

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name \*FREEDOM FORUM - TATTERSALL-SL Account number 2473

## ◆ Fixed Income Amortization - Taxable

Calculation Method: *OID-Per IRS Code Market Discount-Per IRS Code*  
*Prem Amort Tax Exempt-Per IRS Code Prem Amort Taxable-Per IRS Code*

Asset ID Trade Date Acq Date	Security Description Transaction Type Shares/PAR	Original Cost Base Local	Amortization/Accretion		Cumulative Base Local	Adjusted Cost Base Local	Premium Translation Gain/Loss	Proceeds Base Local	Realized Gain/Loss	
			Period Base Local	Year-to-date Base Local					Translation	Total
<b>Assets Matured</b> <b>Fixed Income</b> CUSIP: 760985KR1 CMO RESDNTL AST MTG PRODS INC 2002-RZ2 MTG PASSTHRU CTF CL Issue Date: 1 May 02 Rate: 4.9800001907% Yield to Maturity: 0% Maturity Date: 25 Sep 28 A-3 4 98 9-25-28 BEO Estimated Maturity Date: 6 May 04										
26 Jan 04		131,373.450	134,555.14 134,555.14	- 208.34 - 208.34	- 208.34 - 208.34	-2,594.93 131,960.21	0.00	131,373.45 131,373.45	0.00 -586.76	-586.76
23 Oct 02 Acq Prem Amort		131,373.450	134,555.14 134,555.14	- 208.34 - 208.34	- 208.34 - 208.34	- 2,594.93 131,960.21	0.00	131,373.45 131,373.45	0.00 - 586.76	- 586.76
25 Feb 04		67,117.490	68,742.99 68,742.99	- 89.59 - 89.59	- 190.25 - 190.25	-1,409.54 67,333.45	0.00	67,117.49 67,117.49	0.00 -215.96	-215.96
23 Oct 02 Acq Prem Amort		67,117.490	68,742.99 68,742.99	- 89.59 - 89.59	- 190.25 - 190.25	- 1,409.54 67,333.45	0.00	67,117.49 67,117.49	0.00 - 215.96	- 215.96
25 Mar 04		83,169.010	85,183.26 85,183.26	- 114.78 - 114.78	- 350.54 - 350.54	-1,861.43 83,321.83	0.00	83,169.01 83,169.01	0.00 -152.82	-152.82
23 Oct 02 Acq Prem Amort		83,169.010	85,183.26 85,183.26	- 114.78 - 114.78	- 350.54 - 350.54	- 1,861.43 83,321.83	0.00	83,169.01 83,169.01	0.00 - 152.82	- 152.82
CUSIP: 760985MX6 CMO RESDNTL AST MTG PRODS INC 3.71 DUE 09-25-2028 BEO Issue Date: 1 Aug 02 Rate: 3.71% Yield to Maturity: 0% Maturity Date: 25 Feb 29 Estimated Maturity Date: 6 Oct 04										
26 Apr 04		255,797.560	258,675.28 258,675.28	- 298.39 - 298.39	- 954.03 - 954.03	-1,383.69 257,291.59	0.00	255,797.56 255,797.56	0.00 -1,494.03	-1,494.03
27 Aug 03 Acq Prem Amort		255,797.560	258,675.28 258,675.28	- 298.39 - 298.39	- 954.03 - 954.03	- 1,383.69 257,291.59	0.00	255,797.56 255,797.56	0.00 - 1,494.03	- 1,494.03
25 May 04		338,348.400	342,154.82 342,154.82	- 395.69 - 395.69	- 1,642.68 - 1,642.68	-2,211.00 339,943.82	0.00	338,348.40 338,348.40	0.00 -1,595.42	-1,595.42
27 Aug 03 Acq Prem Amort		338,348.400	342,154.82 342,154.82	- 395.69 - 395.69	- 1,642.68 - 1,642.68	- 2,211.00 339,943.82	0.00	338,348.40 338,348.40	0.00 - 1,595.42	- 1,595.42
25 Jun 04		315,332.210	318,879.70 318,879.70	- 280.09 - 280.09	- 1,811.04 - 1,811.04	-2,340.69 316,539.01	0.00	315,332.21 315,332.21	0.00 -1,206.80	-1,206.80

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2602473  
Account Name FREEDOM FORUM - TATTERSALL-SL

## ◆ Fixed Income Amortization - Taxable

Calculation Method: *OID-Per IRS Code Market Discount-Per IRS Code*  
*Prem Amort Tax Exempt-Per IRS Code Prem Amort Taxable-Per IRS Code*

Asset ID Trade Date Acq Date	Security Description Transaction Type Shares/PAR	Original Cost Base Local	Amortization/Accretion			Adjusted Cost Base Local	Premium Translation Gain/Loss	Proceeds Base Local	Realized Gain/Loss	
			Period Base Local	Year-to-date Base Local	Cumulative Base Local				Translation Market	Total
<b>Assets Matured</b>										
<b>Fixed Income</b>										
27 Aug 03 Acq Prem Amort	315,332.210	318,879.70	- 280.09	- 1,811.04	- 2,340.69	316,539.01	0.00	315,332.21	0.00	- 1,206.80
26 Jul 04	343,098.500	346,958.36	- 489.68	- 2,460.20	- 3,036.49	343,921.87	0.00	343,098.50	0.00	- 823.37
		346,958.36	- 489.68	- 2,460.20	- 3,036.49	343,921.87		343,098.50	- 823.37	
27 Aug 03 Acq Prem Amort	343,098.500	346,958.36	- 489.68	- 2,460.20	- 3,036.49	343,921.87	0.00	343,098.50	0.00	- 823.37
		346,958.36	- 489.68	- 2,460.20	- 3,036.49	343,921.87		343,098.50	- 823.37	
<b>Total United States - USD</b>			- 1,963.91				0.00			
<b>Total Non-Government Backed C.M.O.s - Base</b>			- 1,963.91				0.00			
<b>Total Fixed Income - Base</b>			23,348.75				0.00			
<b>Total Assets Matured - Base</b>			23,348.75				0.00			

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number: 2602473  
 Account Name: \*FREEDOM FORUM -TATTERSALL-SL

## ◆ Fixed Income Amortization - Taxable

Calculation Method: *OID-Per IRS Code Market Discount-Per IRS Code*  
*Prem Amort Tax Exempt-Per IRS Code Prem Amort Taxable-Per IRS Code*

Asset ID Trade Date Acq Date	Security Description Transaction Type Shares/PAR	Original Cost Base Local	Amortization/Accretion			Adjusted Cost Base Local	Premium Translation Gain/Loss	Proceeds Base Local	Realized Gain/Loss	
			Period Base Local	Year-to-date Base Local	Cumulative Base Local				Translation Market	Total
<b>Assets Sold</b>										
<b>Fixed Income</b>										
<b>Government Bonds</b>										
<b>United States - USD</b>										
CUSIP 912810EW4 US TREAS BDS DTD 02/15/1996 6 DUE 02-15-2026 REG Issue Date: 15 Feb 96 Rate: 6% Yield to Maturity: 0% Maturity Date: 15 Feb 26 Estimated Maturity Date: 15 Feb 26										
5 Jan 04	400,000 000	442,531.25 442,531.25	- 386.06 - 386.06	- 386.06 - 386.06	-1,325.34 -1,325.34	441,205.92 441,205.92	0.00	437,078.13 437,078.13	0.00 -4,127.79	-4,127.79
20 Aug 02 Acq Prem Amort	400,000.000	442,531.25 442,531.25	- 386.06 - 386.06	- 386.06 - 386.06	- 1,325.34 - 1,325.34	441,205.92 441,205.92	0.00	437,078.13 437,078.13	0.00 - 4,127.79	- 4,127.79
9 Jan 04	500,000 000	553,164.06 553,164.06	- 496.07 - 496.07	- 496.07 - 496.07	-1,670.16 -1,670.16	551,493.90 551,493.90	0.00	563,535.16 563,535.16	0.00 12,041.26	12,041.26
20 Aug 02 Acq Prem Amort	500,000 000	553,164.06 553,164.06	- 496.07 - 496.07	- 496.07 - 496.07	- 1,670.16 - 1,670.16	551,493.90 551,493.90	0.00	563,535.16 563,535.16	0.00 12,041.26	12,041.26
14 Jan 04	660,000.000	729,385.54 729,385.54	- 668.81 - 668.81	- 668.81 - 668.81	-2,197.53 -2,197.53	727,188.02 727,188.02	0.00	746,006.25 746,006.25	0.00 18,818.23	18,818.23
20 Aug 02 Acq Prem Amort	535,000 000	591,885.54 591,885.54	- 548.85 - 548.85	- 548.85 - 548.85	- 1,805.13 - 1,805.13	590,080.42 590,080.42	0.00	604,717.19 604,717.19	0.00 14,636.77	14,636.77
22 Aug 02 Acq Prem Amort	125,000.000	137,500.00 137,500.00	- 119.96 - 119.96	- 119.96 - 119.96	- 392.40 - 392.40	137,107.60 137,107.60	0.00	141,289.06 141,289.06	0.00 4,181.46	4,181.46
6 Feb 04	535,000.000	585,968.75 585,968.75	- 368.64 - 368.64	- 368.64 - 368.64	-750.05 -750.05	585,218.70 585,218.70	0.00	605,218.75 605,218.75	0.00 20,000.05	20,000.05
22 Aug 02 Acq Prem Amort	175,000.000	192,500.00 192,500.00	- 193.37 - 193.37	- 193.37 - 193.37	- 574.78 - 574.78	191,925.22 191,925.22	0.00	197,968.75 197,968.75	0.00 6,043.53	6,043.53
3 Nov 03 Acq Prem Amort	360,000 000	393,468.75 393,468.75	- 175.27 - 175.27	- 175.27 - 175.27	- 175.27 - 175.27	393,293.48 393,293.48	0.00	407,250.00 407,250.00	0.00 13,956.52	13,956.52
4 Mar 04	250,000.000	273,242.19 273,242.19	- 28.08 - 28.08	- 161.33 - 161.33	-161.33 -161.33	273,080.86 273,080.86	0.00	284,414.06 284,414.06	0.00 11,333.20	11,333.20
3 Nov 03 Acq Prem Amort	250,000.000	273,242.19 273,242.19	- 28.08 - 28.08	- 161.33 - 161.33	- 161.33 - 161.33	273,080.86 273,080.86	0.00	284,414.06 284,414.06	0.00 11,333.20	11,333.20
24 Mar 04	2,455,000.000	2,707,491.01 2,707,491.01	- 524.83 - 524.83	- 2,118.76 - 2,118.76	-3,113.92 -3,113.92	2,704,377.09 2,704,377.09	0.00	2,894,982.03 2,894,982.03	0.00 190,604.94	190,604.94
23 Oct 02 Acq Prem Amort	620,000 000	677,737.50 677,737.50	- 143.60 - 143.60	- 813.62 - 813.62	- 1,808.78 - 1,808.78	675,928.72 675,928.72	0.00	731,115.63 731,115.63	0.00 55,186.91	55,186.91

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2602473  
Account Name \*FREEDOM FORUM -TATTERSALL-SL

## ◆ Fixed Income Amortization - Taxable

Calculation Method: *OID-Per IRS Code Market Discount-Per IRS Code*  
*Prem Amort Tax Exempt-Per IRS Code Prem Amort Taxable-Per IRS Code*

Asset ID Trade Date Acq Date	Security Description Transaction Type Shares/PAR	Original Cost Base Local	Amortization/Accretion			Adjusted Cost Base Local	Premium Translation Gain/Loss	Proceeds Base Local	Realized Gain/Loss	
			Period Base Local	Year-to-date Base Local	Cumulative Base Local				Translation Market	Total
<b>Assets Sold</b>										
<b>Fixed Income</b>										
20 Aug 03 Acq Prem Amort	840,000 000	902,967.19	- 157.08	- 861.06	- 861.06	902,106.13	0 00	990,543.75	0.00	88,437.62
		902,967.19	- 157.08	- 861.06	- 861.06	902,106.13		990,543.75	88,437.62	
30 Oct 03 Acq Prem Amort	300,000 000	325,968.75	- 65.85	- 218.46	- 218.46	325,750.29	0.00	353,765.62	0.00	28,015.33
		325,968.75	- 65.85	- 218.46	- 218.46	325,750.29		353,765.62	28,015.33	
3 Nov 03 Acq Prem Amort	100,000.000	109,296.87	- 23.71	- 77.01	- 77.01	109,219.86	0 00	117,921.87	0.00	8,702.01
		109,296.87	- 23.71	- 77.01	- 77.01	109,219.86		117,921.87	8,702.01	
1 Dec 03 Acq Prem Amort	40,000.000	43,601.56	- 9.18	- 23.20	- 23.20	43,578.36	0.00	47,168.75	0.00	3,590.39
		43,601.56	- 9.18	- 23.20	- 23.20	43,578.36		47,168.75	3,590.39	
5 Mar 04 Acq Prem Amort	555,000.000	647,919.14	- 125.41	- 125.41	- 125.41	647,793.73	0.00	654,466.41	0.00	6,672.68
		647,919.14	- 125.41	- 125.41	- 125.41	647,793.73		654,466.41	6,672.68	
7 May 04	1,400,000 000	1,552,842.70	- 257.48	- 257.48	- 257.48	1,552,585.22	0 00	1,473,609.38	0.00	-78,975.84
		1,552,842.70	- 257.48	- 257.48	- 257.48	1,552,585.22		1,473,609.38	-78,975.84	
2 Apr 04 Acq Prem Amort	205,000 000	236,150.39	- 74.44	- 74.44	- 74.44	236,075.95	0.00	215,778.52	0.00	- 20,297.43
		236,150.39	- 74.44	- 74.44	- 74.44	236,075.95		215,778.52	- 20,297.43	
12 Apr 04 Acq Prem Amort	265,000.000	294,677.93	- 47.11	- 47.11	- 47.11	294,630.82	0.00	278,933.20	0.00	- 15,697.62
		294,677.93	- 47.11	- 47.11	- 47.11	294,630.82		278,933.20	- 15,697.62	
13 Apr 04 Acq Prem Amort	870,000.000	956,721.60	- 128.63	- 128.63	- 128.63	956,592.97	0.00	915,742.97	0.00	- 40,850.00
		956,721.60	- 128.63	- 128.63	- 128.63	956,592.97		915,742.97	- 40,850.00	
14 Apr 04 Acq Prem Amort	60,000 000	65,292.78	- 7.30	- 7.30	- 7.30	65,285.48	0.00	63,154.69	0.00	- 2,130.79
		65,292.78	- 7.30	- 7.30	- 7.30	65,285.48		63,154.69	- 2,130.79	
25 May 04	1,000,000 000	1,088,213.00	- 216.92	- 216.92	- 216.92	1,087,996.08	0.00	1,061,601.56	0.00	-26,394.52
		1,088,213.00	- 216.92	- 216.92	- 216.92	1,087,996.08		1,061,601.56	-26,394.52	
14 Apr 04 Acq Prem Amort	1,000,000.000	1,088,213.00	- 216.92	- 216.92	- 216.92	1,087,996.08	0.00	1,061,601.56	0.00	- 26,394.52
		1,088,213.00	- 216.92	- 216.92	- 216.92	1,087,996.08		1,061,601.56	- 26,394.52	
1 Jul 04	125,000.000	136,026.62	- 51.59	- 51.59	- 51.59	135,975.03	0.00	134,912.11	0.00	-1,062.92
		136,026.62	- 51.59	- 51.59	- 51.59	135,975.03		134,912.11	-1,062.92	
14 Apr 04 Acq Prem Amort	125,000 000	136,026.62	- 51.59	- 51.59	- 51.59	135,975.03	0.00	134,912.11	0.00	- 1,062.92
		136,026.62	- 51.59	- 51.59	- 51.59	135,975.03		134,912.11	- 1,062.92	
9 Jul 04	285,000 000	310,140.71	- 129.68	- 129.68	- 129.68	310,011.03	0 00	311,362.50	0 00	1,351.47
		310,140.71	- 129.68	- 129.68	- 129.68	310,011.03		311,362.50	1,351.47	
14 Apr 04 Acq Prem Amort	285,000 000	310,140.71	- 129.68	- 129.68	- 129.68	310,011.03	0.00	311,362.50	0.00	1,351.47
		310,140.71	- 129.68	- 129.68	- 129.68	310,011.03		311,362.50	1,351.47	
12 Jul 04	800,000.000	867,174.67	- 281.30	- 281.30	- 281.30	866,893.37	0.00	874,937.50	0.00	8,044.13
		867,174.67	- 281.30	- 281.30	- 281.30	866,893.37		874,937.50	8,044.13	

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name: FREEDOM FORUM -TATTERSALL-SL  
 Account Number: 2002473

## ◆ Fixed Income Amortization - Taxable

Calculation Method: *OID-Per IRS Code Market Discount-Per IRS Code*  
*Prem Amort Tax Exempt-Per IRS Code Prem Amort Taxable-Per IRS Code*

Asset ID Trade Date Acq Date	Security Description Transaction Type Shares/PAR	Original Base Local	Amortization/Accretion			Adjusted Cost Local	Premium Translation Gain/Loss	Proceeds Local	Realized Gain/Loss	
			Period Base Local	Year-to-date Base Local	Cumulative Base Local				Translation Market	Total
<b>Assets Sold</b>										
<b>Fixed Income</b>										
14 Apr 04	Acq Prem Amort 125,000 000	136,026.62	- 58.86	- 58.86	- 58.86	135,967.76	0.00	136,708.98	0.00	741.22
		136,026.62	- 58.86	- 58.86	- 58.86	135,967.76		136,708.98	741.22	
3 May 04	Acq Prem Amort 655,000 000	709,498.05	- 215.92	- 215.92	- 215.92	709,282.13	0.00	716,355.08	0.00	7,072.95
		709,498.05	- 215.92	- 215.92	- 215.92	709,282.13		716,355.08	7,072.95	
3 May 04	Acq Prem Amort 20,000.000	21,650.00	- 6.52	- 6.52	- 6.52	21,643.48	0.00	21,873.44	0.00	229.96
		21,650.00	- 6.52	- 6.52	- 6.52	21,643.48		21,873.44	229.96	
23 Jul 04	405,000.000	437,710.35	- 182.35	- 245.21	-245.21	437,465.14	0.00	443,680.67	0.00	6,215.53
		437,710.35	- 182.35	- 245.21	-245.21	437,465.14		443,680.67	6,215.53	
20 Aug 03	Acq Prem Amort 75,000 000	80,622.07	- 58.68	- 121.54	- 121.54	80,500.53	0.00	82,163.09	0.00	1,662.56
		80,622.07	- 58.68	- 121.54	- 121.54	80,500.53		82,163.09	1,662.56	
3 May 04	Acq Prem Amort 175,000 000	189,300.78	- 65.20	- 65.20	- 65.20	189,235.58	0.00	191,713.86	0.00	2,478.28
		189,300.78	- 65.20	- 65.20	- 65.20	189,235.58		191,713.86	2,478.28	
3 May 04	Acq Prem Amort 155,000 000	167,787.50	- 58.47	- 58.47	- 58.47	167,729.03	0.00	169,803.72	0.00	2,074.69
		167,787.50	- 58.47	- 58.47	- 58.47	167,729.03		169,803.72	2,074.69	
30 Aug 04	500,000 000	557,656.25	- 76.59	- 76.59	-76.59	557,579.66	0.00	561,406.25	0.00	3,826.59
		557,656.25	- 76.59	- 76.59	-76.59	557,579.66		561,406.25	3,826.59	
10 Aug 04	Acq Prem Amort 500,000.000	557,656.25	- 76.59	- 76.59	- 76.59	557,579.66	0.00	561,406.25	0.00	3,826.59
		557,656.25	- 76.59	- 76.59	- 76.59	557,579.66		561,406.25	3,826.59	
1 Sep 04	1,020,000 000	1,137,618.75	- 141.69	- 172.92	-172.92	1,137,445.83	0.00	1,158,018.75	0.00	20,572.92
		1,137,618.75	- 141.69	- 172.92	-172.92	1,137,445.83		1,158,018.75	20,572.92	
10 Aug 04	Acq Prem Amort 1,020,000 000	1,137,618.75	- 141.69	- 172.92	- 172.92	1,137,445.83	0.00	1,158,018.75	0.00	20,572.92
		1,137,618.75	- 141.69	- 172.92	- 172.92	1,137,445.83		1,158,018.75	20,572.92	
2 Sep 04	490,000.000	546,503.13	- 72.07	- 87.07	-87.07	546,416.05	0.00	553,527.73	0.00	7,111.68
		546,503.13	- 72.07	- 87.07	-87.07	546,416.05		553,527.73	7,111.68	
10 Aug 04	Acq Prem Amort 490,000 000	546,503.13	- 72.07	- 87.07	- 87.07	546,416.05	0.00	553,527.73	0.00	7,111.68
		546,503.13	- 72.07	- 87.07	- 87.07	546,416.05		553,527.73	7,111.68	
8 Sep 04	430,000 000	479,584.37	- 84.37	- 97.54	-97.54	479,486.84	0.00	479,819.53	0.00	332.69
		479,584.37	- 84.37	- 97.54	-97.54	479,486.84		479,819.53	332.69	
10 Aug 04	Acq Prem Amort 430,000 000	479,584.37	- 84.37	- 97.54	- 97.54	479,486.84	0.00	479,819.53	0.00	332.69
		479,584.37	- 84.37	- 97.54	- 97.54	479,486.84		479,819.53	332.69	
10 Sep 04	1,060,000 000	1,182,231.25	- 225.20	- 257.66	-257.66	1,181,973.59	0.00	1,195,274.22	0.00	13,300.63
		1,182,231.25	- 225.20	- 257.66	-257.66	1,181,973.59		1,195,274.22	13,300.63	
10 Aug 04	Acq Prem Amort 1,060,000 000	1,182,231.25	- 225.20	- 257.66	- 257.66	1,181,973.59	0.00	1,195,274.22	0.00	13,300.63
		1,182,231.25	- 225.20	- 257.66	- 257.66	1,181,973.59		1,195,274.22	13,300.63	

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name: FREEDOM FORUM -TATTERSALL-SL Account number: 202473

## ◆ Fixed Income Amortization - Taxable

Calculation Method: *OID-Per IRS Code Market Discount-Per IRS Code*  
*Prem Amort Tax Exempt-Per IRS Code Prem Amort Taxable-Per IRS Code*

Asset ID Trade Date Acq Date	Security Description Transaction Type Shares/PAR	Original Cost Base Local	Amortization/Accretion			Adjusted Cost Base Local	Premium Translation Gain/Loss	Proceeds Base Local	Realized Gain/Loss	
			Period Base Local	Year-to-date Base Local	Cumulative Base Local				Translation Market	Total
<b>Assets Sold</b>										
<b>Fixed Income</b>										
23 Sep 04	110,000 000	122,684.38 122,684.38	- 35.06 - 35.06	- 38.43 - 38.43	-38.43 -38.43	122,645.95 122,645.95	0.00	127,123.05 127,123.05	0.00 4,477.10	4,477.10
10 Aug 04 Acq Prem Amort	110,000 000	122,684.38 122,684.38	- 35.06 - 35.06	- 38.43 - 38.43	- 38.43 - 38.43	122,645.95 122,645.95	0.00	127,123.05 127,123.05	0.00 4,477.10	4,477.10
4 Oct 04	525,000 000	585,539.06 585,539.06	- 214.49 - 214.49	- 230.62 - 230.62	-230.62 -230.62	585,308.44 585,308.44	0.00	595,321.29 595,321.29	0.00 10,012.85	10,012.85
10 Aug 04 Acq Prem Amort	525,000 000	585,539.06 585,539.06	- 214.49 - 214.49	- 230.62 - 230.62	- 230.62 - 230.62	585,308.44 585,308.44	0.00	595,321.29 595,321.29	0.00 10,012.85	10,012.85
6 Oct 04	600,000 000	669,187.50 669,187.50	- 254.88 - 254.88	- 273.31 - 273.31	-273.31 -273.31	668,914.19 668,914.19	0.00	675,820.31 675,820.31	0.00 6,906.12	6,906.12
10 Aug 04 Acq Prem Amort	600,000 000	669,187.50 669,187.50	- 254.88 - 254.88	- 273.31 - 273.31	- 273.31 - 273.31	668,914.19 668,914.19	0.00	675,820.31 675,820.31	0.00 6,906.12	6,906.12
7 Oct 04	190,000.000	211,909.37 211,909.37	- 82.29 - 82.29	- 88.13 - 88.13	-88.13 -88.13	211,821.25 211,821.25	0.00	214,135.94 214,135.94	0.00 2,314.69	2,314.69
10 Aug 04 Acq Prem Amort	190,000.000	211,909.37 211,909.37	- 82.29 - 82.29	- 88.13 - 88.13	- 88.13 - 88.13	211,821.25 211,821.25	0.00	214,135.94 214,135.94	0.00 2,314.69	2,314.69
1 Nov 04	1,200,000 000	1,354,529.69 1,354,529.69	- 543.04 - 543.04	- 564.85 - 564.85	-564.85 -564.85	1,353,964.83 1,353,964.83	0.00	1,381,312.50 1,381,312.50	0.00 27,347.67	27,347.67
10 Aug 04 Acq Prem Amort	710,000 000	791,871.88 791,871.88	- 452.45 - 452.45	- 474.26 - 474.26	- 474.26 - 474.26	791,397.61 791,397.61	0.00	817,276.56 817,276.56	0.00 25,878.95	25,878.95
14 Oct 04 Acq Prem Amort	490,000 000	562,657.81 562,657.81	- 90.59 - 90.59	- 90.59 - 90.59	- 90.59 - 90.59	562,567.22 562,567.22	0.00	564,035.94 564,035.94	0.00 1,468.72	1,468.72
17 Dec 04	500,000 000	568,641.41 568,641.41	- 175.18 - 175.18	- 175.18 - 175.18	-175.18 -175.18	568,466.23 568,466.23	0.00	571,679.69 571,679.69	0.00 3,213.46	3,213.46
2 Nov 04 Acq Prem Amort	360,000.000	412,087.50 412,087.50	- 158.73 - 158.73	- 158.73 - 158.73	- 158.73 - 158.73	411,928.77 411,928.77	0.00	411,609.38 411,609.38	0.00 - 319.39	- 319.39
1 Dec 04 Acq Prem Amort	140,000.000	156,553.91 156,553.91	- 16.45 - 16.45	- 16.45 - 16.45	- 16.45 - 16.45	156,537.46 156,537.46	0.00	160,070.31 160,070.31	0.00 3,532.85	3,532.85
28 Dec 04	500,000 000	559,121.09 559,121.09	- 99.13 - 99.13	- 99.13 - 99.13	-99.13 -99.13	559,021.96 559,021.96	0.00	564,550.78 564,550.78	0.00 5,528.82	5,528.82
1 Dec 04 Acq Prem Amort	500,000 000	559,121.09 559,121.09	- 99.13 - 99.13	- 99.13 - 99.13	- 99.13 - 99.13	559,021.96 559,021.96	0.00	564,550.78 564,550.78	0.00 5,528.82	5,528.82



# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number: 2002473  
 Account Name: \*FREEDOM FORUM -TATTERSALL-SL

## ◆ Fixed Income Amortization - Taxable

Calculation Method: *OID-Per IRS Code Market Discount-Per IRS Code*  
*Prem Amort Tax Exempt-Per IRS Code Prem Amort Taxable-Per IRS Code*

Asset ID Trade Date Acq Date	Security Description Transaction Type Shares/PAR	Original Cost Base Local	Amortization/Accretion			Adjusted Cost Base Local	Premium Translation Gain/Loss	Proceeds Base Local	Realized Gain/Loss	
			Period Base Local	Year-to-date Base Local	Cumulative Base Local				Translation Market	Total
CUSIP: 912810FF0 US TREAS BDS BD DTD 11/16/1998 5.25 DUE 11-15-2028 REG Issue Date: 15 Nov 98 Rate: 5.25% Yield to Maturity: 0% Maturity Date: 15 Nov 28 Estimated Maturity Date: 15 Nov 28										
13 Apr 04	870,000 000	934,570 31	- 55 88	- 55 88	-55.88	934,514.43	0.00	869,728.13	0.00	-64,786.30
		934,570 31	- 55 88	- 55.88	-55.88	934,514.43		869,728.13	-64,786.30	
24 Mar 04 Acq Prem Amort	870,000 000	934,570 31	- 55 88	- 55 88	- 55 88	934,514.43	0 00	869,728.13	0.00	- 64,786.30
		934,570 31	- 55 88	- 55 88	- 55 88	934,514.43		869,728.13	- 64,786.30	
14 Apr 04	1,595,000.000	1,713,378.91	- 107.58	- 107.58	-107.58	1,713,271.33	0.00	1,576,059.38	0.00	-137,211.95
		1,713,378 91	- 107.58	- 107.58	-107.58	1,713,271.33		1,576,059.38	-137,211.95	
24 Mar 04 Acq Prem Amort	1,595,000.000	1,713,378.91	- 107.58	- 107 58	- 107.58	1,713,271.33	0.00	1,576,059.38	0 00	- 137,211.95
		1,713,378.91	- 107.58	- 107 58	- 107 58	1,713,271.33		1,576,059.38	- 137,211 95	
CUSIP: 9128277B2 US TREAS NTS 5 DUE 08-15-2011 REG Issue Date: 15 Aug 01 Rate: 5% Yield to Maturity: 0% Maturity Date: 15 Aug 11 Estimated Maturity Date: 15 Aug 11										
6 Jan 04	825,000 000	884,844.73	- 456 99	- 456 99	-456.99	884,387.74	0 00	881,976.56	0 00	-2,411.18
		884,844 73	- 456 99	- 456 99	-456.99	884,387.74		881,976.56	-2,411.18	
11 Dec 03 Acq Prem Amort	825,000 000	884,844 73	- 456 99	- 456 99	- 456.99	884,387.74	0.00	881,976.56	0 00	- 2,411.18
		884,844 73	- 456 99	- 456 99	- 456 99	884,387.74		881,976 56	- 2,411.18	
29 Jan 04	325,000 000	347,814 65	- 586 49	- 586 49	-586.49	347,228.16	0.00	347,991.21	0.00	763.05
		347,814.65	- 586.49	- 586 49	-586 49	347,228.16		347,991.21	763 05	
29 Oct 03 Acq Prem Amort	295,000 000	315,638 48	- 555.17	- 555.17	- 555.17	315,083 31	0.00	315,868 94	0 00	785.63
		315,638 48	- 555 17	- 555.17	- 555.17	315,083.31		315,868.94	785.63	
11 Dec 03 Acq Prem Amort	30,000.000	32,176.17	- 31.32	- 31.32	- 31.32	32,144 85	0.00	32,122 27	0.00	- 22.58
		32,176 17	- 31.32	- 31.32	- 31 32	32,144 85		32,122 27	- 22 58	
25 Feb 04	1,080,000 000	1,161,126 56	- 812.27	- 812.27	-812.27	1,160,314 29	0.00	1,176,229.69	0.00	15,915.40
		1,161,126 56	- 812.27	- 812.27	-812 27	1,160,314 29		1,176,229.69	15,915.40	
29 Oct 03 Acq Prem Amort	90,000.000	96,296 48	- 220 08	- 220 08	- 220 08	96,076 40	0 00	98,019.14	0 00	1,942.74
		96,296.48	- 220.08	- 220.08	- 220.08	96,076 40		98,019.14	1,942.74	
30 Jan 04 Acq Prem Amort	990,000.000	1,064,830 08	- 592.19	- 592.19	- 592.19	1,064,237 89	0 00	1,078,210 55	0.00	13,972 66
		1,064,830 08	- 592 19	- 592 19	- 592 19	1,064,237 89		1,078,210 55	13,972.66	
3 Mar 04	520,000 000	556,379.69	- 190.59	- 1,350 03	-1,350.03	555,029 66	0.00	563,529 69	0.00	8,500.03
		556,379.69	- 190 59	- 1,350.03	-1,350.03	555,029 66		563,529 69	8,500.03	

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name: FREEDOM FORUM - TATTERSALL SL  
 Account number: 2602473

## ◆ Fixed Income Amortization - Taxable

Calculation Method: *OID-Per IRS Code Market Discount-Per IRS Code*  
*Prem Amort Tax Exempt-Per IRS Code Prem Amort Taxable-Per IRS Code*

Asset ID Trade Date Acq Date	Security Description Transaction Type Shares/PAR	Original Cost Base Local	Amortization/Accretion			Adjusted Cost Base Local	Premium Translation Gain/Loss	Proceeds Base Local	Realized Gain/Loss	
			Period Base Local	Year-to-date Base Local	Cumulative Base Local				Translation Market	Total
<b>Assets Sold</b>										
<b>Fixed Income</b>										
29 Oct 03 Acq Prem Amort	520,000.000	556,379.69	- 190.59	- 1,350.03	- 1,350.03	555,029.66	0.00	563,529.69	0.00	8,500.03
		556,379.69	- 190.59	- 1,350.03	- 1,350.03	555,029.66		563,529.69	8,500.03	
4 Mar 04	345,000.000	367,611.53	- 124.89	- 888.32	- 888.32	366,723.21	0.00	374,971.88	0.00	8,248.67
		367,611.53	- 124.89	- 888.32	- 888.32	366,723.21		374,971.88	8,248.67	
21 Oct 03 Acq Prem Amort	305,000.000	324,813.09	- 109.37	- 783.61	- 783.61	324,029.48	0.00	331,496.88	0.00	7,467.40
		324,813.09	- 109.37	- 783.61	- 783.61	324,029.48		331,496.88	7,467.40	
29 Oct 03 Acq Prem Amort	40,000.000	42,798.44	- 15.52	- 104.71	- 104.71	42,693.73	0.00	43,475.00	0.00	781.27
		42,798.44	- 15.52	- 104.71	- 104.71	42,693.73		43,475.00	781.27	
7 May 04	450,000.000	499,085.16	- 841.35	- 841.35	- 841.35	498,243.81	0.00	463,552.73	0.00	-34,691.08
		499,085.16	- 841.35	- 841.35	- 841.35	498,243.81		463,552.73	-34,691.08	
10 Mar 04 Acq Prem Amort	270,000.000	299,278.13	- 555.22	- 555.22	- 555.22	298,722.91	0.00	278,131.64	0.00	- 20,591.27
		299,278.13	- 555.22	- 555.22	- 555.22	298,722.91		278,131.64	- 20,591.27	
24 Mar 04 Acq Prem Amort	180,000.000	199,807.03	- 286.13	- 286.13	- 286.13	199,520.90	0.00	185,421.09	0.00	- 14,099.81
		199,807.03	- 286.13	- 286.13	- 286.13	199,520.90		185,421.09	- 14,099.81	
25 May 04	2,000,000.000	2,161,272.66	- 2,587.75	- 2,587.75	- 2,587.75	2,158,684.91	0.00	2,072,968.75	0.00	-85,716.16
		2,161,272.66	- 2,587.75	- 2,587.75	- 2,587.75	2,158,684.91		2,072,968.75	-85,716.16	
23 Mar 04 Acq Prem Amort	520,000.000	576,387.50	- 1,164.89	- 1,164.89	- 1,164.89	575,222.61	0.00	538,971.87	0.00	- 36,250.74
		576,387.50	- 1,164.89	- 1,164.89	- 1,164.89	575,222.61		538,971.87	- 36,250.74	
30 Mar 04 Acq Prem Amort	500,000.000	549,609.38	- 907.11	- 907.11	- 907.11	548,702.27	0.00	518,242.19	0.00	- 30,460.08
		549,609.38	- 907.11	- 907.11	- 907.11	548,702.27		518,242.19	- 30,460.08	
16 Apr 04 Acq Prem Amort	220,000.000	234,102.34	- 175.15	- 175.15	- 175.15	233,927.19	0.00	228,026.56	0.00	- 5,900.63
		234,102.34	- 175.15	- 175.15	- 175.15	233,927.19		228,026.56	- 5,900.63	
27 Apr 04 Acq Prem Amort	100,000.000	105,492.19	- 48.48	- 48.48	- 48.48	105,443.71	0.00	103,648.44	0.00	- 1,795.27
		105,492.19	- 48.48	- 48.48	- 48.48	105,443.71		103,648.44	- 1,795.27	
29 Apr 04 Acq Prem Amort	660,000.000	695,681.25	- 292.12	- 292.12	- 292.12	695,389.13	0.00	684,079.69	0.00	- 11,309.44
		695,681.25	- 292.12	- 292.12	- 292.12	695,389.13		684,079.69	- 11,309.44	
3 Jun 04	355,000.000	374,192.19	- 211.52	- 211.52	- 211.52	373,980.67	0.00	368,104.49	0.00	- 5,876.18
		374,192.19	- 211.52	- 211.52	- 211.52	373,980.67		368,104.49	- 5,876.18	
29 Apr 04 Acq Prem Amort	355,000.000	374,192.19	- 211.52	- 211.52	- 211.52	373,980.67	0.00	368,104.49	0.00	- 5,876.18
		374,192.19	- 211.52	- 211.52	- 211.52	373,980.67		368,104.49	- 5,876.18	
9 Jun 04	445,000.000	460,609.77	- 75.44	- 75.44	- 75.44	460,534.33	0.00	458,993.16	0.00	- 1,541.17
		460,609.77	- 75.44	- 75.44	- 75.44	460,534.33		458,993.16	- 1,541.17	
24 May 04 Acq Prem Amort	445,000.000	460,609.77	- 75.44	- 75.44	- 75.44	460,534.33	0.00	458,993.16	0.00	- 1,541.17
		460,609.77	- 75.44	- 75.44	- 75.44	460,534.33		458,993.16	- 1,541.17	

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name: FREEDOM FORUM TATTERSALL SL  
 Account number: 2602473

## ◆ Fixed Income Amortization - Taxable

Calculation Method: *OID-Per IRS Code Market Discount-Per IRS Code*  
*Prem Amort Tax Exempt-Per IRS Code Prem Amort Taxable-Per IRS Code*

Asset ID Trade Date Acq Date	Security Description Transaction Type Shares/PAR	Original Cost Base Local	Amortization/Accretion			Adjusted Cost Base Local	Premium Translation Gain/Loss	Proceeds Base Local	Realized Gain/Loss	
			Period Base Local	Year-to-date Base Local	Cumulative Base Local				Translation Market	Total
16 Jul 04		370,000.000 383,968.76 383,968.76	- 100.54 - 100.54	- 100.54 - 100.54	-100.54 -100.54	383,868.22 383,868.22	0.00 0.00	391,939.84 391,939.84	0.00 8,071.62	8,071.62
4 Jun 04	Acq Prem Amort	100,000.000 103,421.88 103,421.88	- 43.11 - 43.11	- 43.11 - 43.11	- 43.11 - 43.11	103,378.77 103,378.77	0.00 0.00	105,929.69 105,929.69	0.00 2,550.92	2,550.92
28 Jun 04	Acq Prem Amort	270,000.000 280,546.88 280,546.88	- 57.43 - 57.43	- 57.43 - 57.43	- 57.43 - 57.43	280,489.45 280,489.45	0.00 0.00	286,010.15 286,010.15	0.00 5,520.70	5,520.70
27 Jul 04		170,000.000 175,817.19 175,817.19	- 92.48 - 92.48	- 92.48 - 92.48	-92.48 -92.48	175,724.71 175,724.71	0.00 0.00	177,656.64 177,656.64	0.00 1,931.93	1,931.93
4 Jun 04	Acq Prem Amort	170,000.000 175,817.19 175,817.19	- 92.48 - 92.48	- 92.48 - 92.48	- 92.48 - 92.48	175,724.71 175,724.71	0.00 0.00	177,656.64 177,656.64	0.00 1,931.93	1,931.93
4 Aug 04		900,000.000 930,725.98 930,725.98	- 598.29 - 598.29	- 598.29 - 598.29	-598.29 -598.29	930,127.69 930,127.69	0.00 0.00	949,570.31 949,570.31	0.00 19,442.62	19,442.62
14 May 04	Acq Prem Amort	165,000.000 170,575.20 170,575.20	- 138.09 - 138.09	- 138.09 - 138.09	- 138.09 - 138.09	170,437.11 170,437.11	0.00 0.00	174,087.89 174,087.89	0.00 3,650.78	3,650.78
4 Jun 04	Acq Prem Amort	735,000.000 760,150.78 760,150.78	- 460.20 - 460.20	- 460.20 - 460.20	- 460.20 - 460.20	759,690.58 759,690.58	0.00 0.00	775,482.42 775,482.42	0.00 15,791.84	15,791.84
26 Aug 04		880,000.000 937,646.88 937,646.88	- 308.51 - 308.51	- 308.51 - 308.51	-308.51 -308.51	937,338.37 937,338.37	0.00 0.00	939,606.25 939,606.25	0.00 2,267.88	2,267.88
10 Aug 04	Acq Prem Amort	880,000.000 937,646.88 937,646.88	- 308.51 - 308.51	- 308.51 - 308.51	- 308.51 - 308.51	937,338.37 937,338.37	0.00 0.00	939,606.25 939,606.25	0.00 2,267.88	2,267.88
7 Sep 04		180,000.000 191,791.41 191,791.41	- 92.36 - 92.36	- 111.29 - 111.29	-111.29 -111.29	191,680.12 191,680.12	0.00 0.00	191,960.15 191,960.15	0.00 280.03	280.03
10 Aug 04	Acq Prem Amort	180,000.000 191,791.41 191,791.41	- 92.36 - 92.36	- 111.29 - 111.29	- 111.29 - 111.29	191,680.12 191,680.12	0.00 0.00	191,960.15 191,960.15	0.00 280.03	280.03
14 Sep 04		105,000.000 111,878.32 111,878.32	- 70.27 - 70.27	- 81.31 - 81.31	-81.31 -81.31	111,797.01 111,797.01	0.00 0.00	112,998.05 112,998.05	0.00 1,201.04	1,201.04
10 Aug 04	Acq Prem Amort	105,000.000 111,878.32 111,878.32	- 70.27 - 70.27	- 81.31 - 81.31	- 81.31 - 81.31	111,797.01 111,797.01	0.00 0.00	112,998.05 112,998.05	0.00 1,201.04	1,201.04
15 Sep 04		1,500,000.000 1,592,045.31 1,592,045.31	- 969.07 - 969.07	- 1,181.43 - 1,181.43	-1,181.43 -1,181.43	1,590,863.88 1,590,863.88	0.00 0.00	1,611,035.16 1,611,035.16	0.00 20,171.28	20,171.28
5 Aug 04	Acq Prem Amort	730,000.000 771,604.30 771,604.30	- 436.54 - 436.54	- 567.93 - 567.93	- 567.93 - 567.93	771,036.37 771,036.37	0.00 0.00	784,037.11 784,037.11	0.00 13,000.74	13,000.74

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name: FREEDOM FORUM - TATTERSALL-SL  
 Account number: 2602473

## ◆ Fixed Income Amortization - Taxable

Calculation Method: *OID-Per IRS Code Market Discount-Per IRS Code*  
*Prem Amort Tax Exempt-Per IRS Code Prem Amort Taxable-Per IRS Code*

Asset ID Trade Date Acq Date	Security Description Transaction Type Shares/PAR	Original Cost Base Local	Amortization/Accretion			Adjusted Cost Base Local	Premium Translation Gain/Loss	Proceeds Base Local	Realized Gain/Loss	
			Period Base Local	Year-to-date Base Local	Cumulative Base Local				Translation Market	Total
<b>Assets Sold</b>										
<b>Fixed Income</b>										
10 Aug 04 Acq Prem Amort	770,000.000	820,441.01	- 532.53	- 613.50	- 613.50	819,827.51	0.00	826,998.05	0.00	7,170.54
17 Nov 04	545,000.000	820,441.01	- 532.53	- 613.50	- 613.50	819,827.51	0.00	826,998.05	7,170.54	17,306.58
		567,067.38	- 690.95	- 947.20	- 947.21	566,120.18	0.00	583,426.76	0.00	17,306.58
		567,067.38	- 690.95	- 947.20	- 947.21	566,120.18	0.00	583,426.76	17,306.58	
17 Jun 04 Acq Prem Amort	385,000.000	397,948.63	- 400.82	- 628.28	- 628.28	397,320.36	0.00	412,145.51	0.00	14,825.15
5 Aug 04 Acq Prem Amort	160,000.000	397,948.63	- 400.82	- 628.28	- 628.28	397,320.36	0.00	412,145.51	14,825.15	2,481.43
		169,118.75	- 290.13	- 318.92	- 318.93	168,799.82	0.00	171,281.25	0.00	2,481.43
		169,118.75	- 290.13	- 318.92	- 318.93	168,799.82	0.00	171,281.25	2,481.43	
17 Nov 04	2,135,000.000	2,279,873.64	- 2,173.59	- 2,220.39	- 2,220.38	2,277,653.26	0.00	2,278,695.51	0.00	1,042.25
		2,279,873.64	- 2,173.59	- 2,220.39	- 2,220.38	2,277,653.26	0.00	2,278,695.51	1,042.25	
5 Aug 04 Acq Prem Amort	260,000.000	274,817.97	- 471.47	- 518.27	- 518.26	274,299.71	0.00	277,499.22	0.00	3,199.51
7 Oct 04 Acq Prem Amort	1,465,000.000	274,817.97	- 471.47	- 518.27	- 518.26	274,299.71	0.00	277,499.22	3,199.51	2,178.28
		1,562,800.20	- 1,377.11	- 1,377.11	- 1,377.11	1,561,423.09	0.00	1,563,601.37	0.00	2,178.28
		1,562,800.20	- 1,377.11	- 1,377.11	- 1,377.11	1,561,423.09	0.00	1,563,601.37	2,178.28	
19 Oct 04 Acq Prem Amort	410,000.000	442,255.47	- 325.01	- 325.01	- 325.01	441,930.46	0.00	437,594.92	0.00	- 4,335.54
		442,255.47	- 325.01	- 325.01	- 325.01	441,930.46	0.00	437,594.92	- 4,335.54	
13 Dec 04	1,125,000.000	1,203,881.84	- 683.22	- 683.22	- 683.22	1,203,198.62	0.00	1,204,101.56	0.00	902.94
		1,203,881.84	- 683.22	- 683.22	- 683.22	1,203,198.62	0.00	1,204,101.56	902.94	
18 Nov 04 Acq Prem Amort	1,125,000.000	1,203,881.84	- 683.22	- 683.22	- 683.22	1,203,198.62	0.00	1,204,101.56	0.00	902.94
		1,203,881.84	- 683.22	- 683.22	- 683.22	1,203,198.62	0.00	1,204,101.56	902.94	
22 Dec 04	2,500,000.000	2,607,881.25	- 2,683.44	- 4,055.99	- 4,055.99	2,603,825.25	0.00	2,665,234.38	0.00	61,409.13
		2,607,881.25	- 2,683.44	- 4,055.99	- 4,055.99	2,603,825.25	0.00	2,665,234.38	61,409.13	
12 May 04 Acq Prem Amort	320,000.000	330,750.00	- 451.38	- 759.90	- 759.90	329,990.10	0.00	341,150.00	0.00	11,159.90
		330,750.00	- 451.38	- 759.90	- 759.90	329,990.10	0.00	341,150.00	11,159.90	
14 May 04 Acq Prem Amort	925,000.000	956,254.88	- 1,313.34	- 2,191.27	- 2,191.27	954,063.61	0.00	986,136.72	0.00	32,073.11
		956,254.88	- 1,313.34	- 2,191.27	- 2,191.27	954,063.61	0.00	986,136.72	32,073.11	
17 Jun 04 Acq Prem Amort	315,000.000	325,594.34	- 450.04	- 636.14	- 636.14	324,958.19	0.00	335,819.53	0.00	10,861.34
		325,594.34	- 450.04	- 636.14	- 636.14	324,958.19	0.00	335,819.53	10,861.34	
18 Nov 04 Acq Prem Amort	180,000.000	192,621.09	- 148.67	- 148.67	- 148.67	192,472.42	0.00	191,896.88	0.00	- 575.54
		192,621.09	- 148.67	- 148.67	- 148.67	192,472.42	0.00	191,896.88	- 575.54	
30 Nov 04 Acq Prem Amort	760,000.000	802,660.94	- 320.01	- 320.01	- 320.01	802,340.93	0.00	810,231.25	0.00	7,890.32
		802,660.94	- 320.01	- 320.01	- 320.01	802,340.93	0.00	810,231.25	7,890.32	

CUSIP: 912628AZ3 US TREAS NTS DTD 05/15/2003 2.625 DUE 05-15-2008 REG

Issue Date: 15 May 03 Rate: 2.625% Yield to Maturity: 0% Maturity Date: 15 May 08  
 Estimated Maturity Date: 15 May 08

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name: FREEDOM FORUM - TATTERSALL SL  
Account number: 2602473

## ◆ Fixed Income Amortization - Taxable

Calculation Method: *OID-Per IRS Code Market Discount-Per IRS Code*  
*Prem Amort Tax Exempt-Per IRS Code Prem Amort Taxable-Per IRS Code*

Asset ID Trade Date Acq Date	Security Description Transaction Type Shares/PAR	Original Cost Base Local	Amortization/Accretion			Adjusted Cost Base Local	Premium Translation Gain/Loss	Proceeds Base Local	Realized Gain/Loss	
			Period Base Local	Year-to-date Base Local	Cumulative Base Local				Translation Market	Total
<b>Assets Sold</b>										
<b>Fixed Income</b>										
7 Jan 04	485,000 000	467,267.19	1,227.36	1,227.36	1,227.36	468,494.55	0.00	477,838.67	0.00	9,344.12
		467,267.19	1,227.36	1,227.36	1,227.36	468,494.55		477,838.67	9,344.12	
2 Sep 03	Market Discount 485,000 000	467,267.19	1,227.36	1,227.36	1,227.36	468,494.55	0.00	477,838.67	0.00	9,344.12
		467,267.19	1,227.36	1,227.36	1,227.36	468,494.55		477,838.67	9,344.12	
CUSIP: 912828BF6 US TREAS NTS DTD 08/15/2003 2.375 DUE 08-15-2006 REG Issue Date: 15 Aug 03 Rate: 2.375% Yield to Maturity: 0% Maturity Date: 15 Aug 06 Estimated Maturity Date: 15 Aug 06										
6 Jan 04	505,000 000	507,229.11	- 52.35	- 52.35	-52.35	507,176.76	0.00	507,702.54	0.00	525.78
		507,229.11	- 52.35	- 52.35	-52.35	507,176.76		507,702.54	525.78	
12 Dec 03	Acq Prem Amort 505,000 000	507,229.11	- 52.35	- 52.35	- 52.35	507,176.76	0.00	507,702.54	0.00	525.78
		507,229.11	- 52.35	- 52.35	- 52.35	507,176.76		507,702.54	525.78	
4 Feb 04	1,290,000.000	1,305,721.87	- 332.22	- 332.22	-332.22	1,305,389.65	0.00	1,299,775.78	0.00	-5,613.87
		1,305,721.87	- 332.22	- 332.22	-332.22	1,305,389.65		1,299,775.78	-5,613.87	
14 Jan 04	Acq Prem Amort 1,290,000.000	1,305,721.87	- 332.22	- 332.22	- 332.22	1,305,389.65	0.00	1,299,775.78	0.00	- 5,613.87
		1,305,721.87	- 332.22	- 332.22	- 332.22	1,305,389.65		1,299,775.78	- 5,613.87	
3 Mar 04	425,000 000	430,179.69	- 91.90	- 258.65	-258.65	429,921.04	0.00	428,884.77	0.00	-1,036.27
		430,179.69	- 91.90	- 258.65	-258.65	429,921.04		428,884.77	-1,036.27	
14 Jan 04	Acq Prem Amort 425,000 000	430,179.69	- 91.90	- 258.65	- 258.65	429,921.04	0.00	428,884.77	0.00	- 1,036.27
		430,179.69	- 91.90	- 258.65	- 258.65	429,921.04		428,884.77	- 1,036.27	
21 Apr 04	1,675,000.000	1,694,123.04	- 1,242.60	- 1,242.60	-1,242.60	1,692,880.44	0.00	1,672,971.68	0.00	-19,908.76
		1,694,123.04	- 1,242.60	- 1,242.60	-1,242.60	1,692,880.44		1,672,971.68	-19,908.76	
18 Feb 04	Acq Prem Amort 1,500,000.000	1,516,347.65	- 1,113.48	- 1,113.48	- 1,113.48	1,515,234.17	0.00	1,498,183.59	0.00	- 17,050.58
		1,516,347.65	- 1,113.48	- 1,113.48	- 1,113.48	1,515,234.17		1,498,183.59	- 17,050.58	
10 Mar 04	Acq Prem Amort 175,000.000	177,775.39	- 129.12	- 129.12	- 129.12	177,646.27	0.00	174,788.09	0.00	- 2,858.18
		177,775.39	- 129.12	- 129.12	- 129.12	177,646.27		174,788.09	- 2,858.18	
23 Apr 04	1,775,000.000	1,790,103.91	- 1,070.69	- 1,253.30	-1,253.30	1,788,850.61	0.00	1,772,365.23	0.00	-16,485.38
		1,790,103.91	- 1,070.69	- 1,253.30	-1,253.30	1,788,850.61		1,772,365.23	-16,485.38	
12 Dec 03	Acq Prem Amort 215,000.000	215,949.02	- 65.13	- 123.07	- 123.07	215,825.95	0.00	214,680.86	0.00	- 1,145.09
		215,949.02	- 65.13	- 123.07	- 123.07	215,825.95		214,680.86	- 1,145.09	
15 Dec 03	Acq Prem Amort 220,000.000	220,936.72	- 64.47	- 119.00	- 119.00	220,817.72	0.00	219,673.44	0.00	- 1,144.28
		220,936.72	- 64.47	- 119.00	- 119.00	220,817.72		219,673.44	- 1,144.28	
28 Jan 04	Acq Prem Amort 205,000 000	207,234.18	- 160.76	- 201.60	- 201.60	207,032.58	0.00	204,695.70	0.00	- 2,336.88
		207,234.18	- 160.76	- 201.60	- 201.60	207,032.58		204,695.70	- 2,336.88	

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name: FREEDOM FORUM TATTERSALL-SL  
 Account number: 2602473

## ◆ Fixed Income Amortization - Taxable

Calculation Method: *OID-Per IRS Code Market Discount-Per IRS Code*  
*Prem Amort Tax Exempt-Per IRS Code Prem Amort Taxable-Per IRS Code*

Asset ID Trade Date Acq Date	Security Description Transaction Type Shares/PAR	Original Cost Base Local	Amortization/Accretion			Adjusted Cost Base Local	Premium Translation Gain/Loss	Proceeds Base Local	Realized Gain/Loss		Total
			Period Base Local	Year-to-date Base Local	Cumulative Base Local				Translation Market		
<b>Assets Sold</b>											
<b>Fixed Income</b>											
11 Feb 04 Acq Prem Amort	750,000 000	757,148.44	- 521.53	- 550.83	- 550.83	756,597.61	0.00	748,886.72	0.00	- 7,710.89	
18 Feb 04 Acq Prem Amort	160,000 000	161,743.75	- 122.54	- 122.54	- 122.54	161,621.21	0.00	159,762.50	0.00	- 1,858.71	
23 Feb 04 Acq Prem Amort	225,000.000	227,091.80	- 136.26	- 136.26	- 136.26	226,955.54	0.00	224,666.01	0.00	- 2,289.53	
27 Apr 04	1,020,000 000	1,023,677.15	- 267.68	- 485.42	- 485.42	1,023,191.73	0.00	1,017,728.91	0.00	-5,462.82	
13 Nov 03 Acq Prem Amort	135,000.000	135,216.21	- 15.37	- 32.75	- 32.75	135,183.46	0.00	134,699.42	0.00	- 484.04	
15 Dec 03 Acq Prem Amort	715,000.000	717,737.11	- 199.55	- 357.78	- 357.78	717,379.33	0.00	713,408.01	0.00	- 3,971.32	
15 Dec 03 Acq Prem Amort	170,000 000	170,723.83	- 52.76	- 94.89	- 94.89	170,628.94	0.00	169,621.48	0.00	- 1,007.46	
9 Aug 04	435,000 000	432,791.02	9.27	9.27	9.27	432,800.29	0.00	434,507.22	0.00	1,706.93	
6 Aug 04 Market Discount	435,000.000	432,791.02	9.27	9.27	9.27	432,800.29	0.00	434,507.22	0.00	1,706.93	
30 Aug 04	1,760,000 000	1,750,279.49	346.41	346.41	346.41	1,750,625.90	0.00	1,757,800.00	0.00	7,174.10	
2 Aug 04 Market Discount	1,055,000.000	1,048,859.57	230.69	230.69	230.69	1,049,090.26	0.00	1,053,681.25	0.00	4,590.99	
6 Aug 04 Market Discount	705,000.000	701,419.92	115.72	115.72	115.72	701,535.64	0.00	704,118.75	0.00	2,583.11	
CUSIP: 912828CG3	UNITED STATES TREAS NTS DTD 05/17/2004 3.125% DUE 05-15-2007 REG						Issue Date: 15 May 04 Rate: 3.125% Yield to Maturity: 0% Maturity Date: 15 May 07 Estimated Maturity Date: 15 May 07				
18 Jun 04	170,000.000	170,106.25	- 2.83	- 2.83	- 2.83	170,103.42	0.00	169,422.27	0.00	-681.15	
18 May 04 Acq Prem Amort	170,000.000	170,106.25	- 2.83	- 2.83	- 2.83	170,103.42	0.00	169,422.27	0.00	- 681.15	
CUSIP: 912828CQ1	US TREAS NTS 2.75 NTS 31/07/2006 USD10002.75 DUE 07-31-2006 REG						Issue Date: 31 Jul 04 Rate: 2.75% Yield to Maturity: 0% Maturity Date: 31 Jul 06 Estimated Maturity Date: 31 Jul 06				

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name: FREEDOM FORUM -TATTERSALL-SL Account number: 2002473

## ◆ Fixed Income Amortization - Taxable

Calculation Method: *OID-Per IRS Code Market Discount-Per IRS Code*  
*Prem Amort Tax Exempt-Per IRS Code Prem Amort Taxable-Per IRS Code*

Asset ID Trade Date Acq Date	Security Description Transaction Type Shares/PAR	Original Cost Base Local	Amortization/Accretion			Adjusted Cost Base Local	Premium Translation Gain/Loss	Proceeds Base Local	Realized Gain/Loss		Total
			Period Base Local	Year-to-date Base Local	Cumulative Base Local				Translation Market		
<b>Assets Sold</b>											
<b>Fixed Income</b>											
16 Sep 04	465,000.000	467,728.62	- 64.06	- 64.06	-64.06	467,664.56	0.00	467,978.91	0.00	314.35	
		467,728.62	- 64.06	- 64.06	-64.06	467,664.56		467,978.91	314.35		
30 Aug 04 Acq Prem Amort	465,000.000	467,728.62	- 64.06	- 64.06	- 64.06	467,664.56	0.00	467,978.91	0.00	314.35	
		467,728.62	- 64.06	- 64.06	- 64.06	467,664.56		467,978.91	314.35		
16 Sep 04	2,635,000.000	2,650,462.18	- 363.00	- 363.00	-363.00	2,650,099.18	0.00	2,649,410.16	0.00	-689.02	
		2,650,462.18	- 363.00	- 363.00	-363.00	2,650,099.18		2,649,410.16	-689.02		
30 Aug 04 Acq Prem Amort	2,635,000.000	2,650,462.18	- 363.00	- 363.00	- 363.00	2,650,099.18	0.00	2,649,410.16	0.00	- 689.02	
		2,650,462.18	- 363.00	- 363.00	- 363.00	2,650,099.18		2,649,410.16	- 689.02		
23 Sep 04	1,405,000.000	1,413,244.54	- 273.25	- 273.25	-273.25	1,412,971.29	0.00	1,413,726.37	0.00	755.08	
		1,413,244.54	- 273.25	- 273.25	-273.25	1,412,971.29		1,413,726.37	755.08		
30 Aug 04 Acq Prem Amort	1,405,000.000	1,413,244.54	- 273.25	- 273.25	- 273.25	1,412,971.29	0.00	1,413,726.37	0.00	755.08	
		1,413,244.54	- 273.25	- 273.25	- 273.25	1,412,971.29		1,413,726.37	755.08		
24 Sep 04	495,000.000	497,904.66	- 100.28	- 100.28	-100.28	497,804.38	0.00	496,701.56	0.00	-1,102.82	
		497,904.66	- 100.28	- 100.28	-100.28	497,804.38		496,701.56	-1,102.82		
30 Aug 04 Acq Prem Amort	495,000.000	497,904.66	- 100.28	- 100.28	- 100.28	497,804.38	0.00	496,701.56	0.00	- 1,102.82	
		497,904.66	- 100.28	- 100.28	- 100.28	497,804.38		496,701.56	- 1,102.82		
28 Sep 04	2,610,000.000	2,621,613.08	- 408.42	- 408.42	-408.42	2,621,204.66	0.00	2,622,132.42	0.00	927.76	
		2,621,613.08	- 408.42	- 408.42	-408.42	2,621,204.66		2,622,132.42	927.76		
30 Aug 04 Acq Prem Amort	1,200,000.000	1,207,041.60	- 282.00	- 282.00	- 282.00	1,206,759.60	0.00	1,205,578.12	0.00	- 1,181.48	
		1,207,041.60	- 282.00	- 282.00	- 282.00	1,206,759.60		1,205,578.12	- 1,181.48		
8 Sep 04 Acq Prem Amort	1,410,000.000	1,414,571.48	- 126.42	- 126.42	- 126.42	1,414,445.06	0.00	1,416,554.30	0.00	2,109.24	
		1,414,571.48	- 126.42	- 126.42	- 126.42	1,414,445.06		1,416,554.30	2,109.24		
4 Oct 04	1,860,000.000	1,866,030.47	- 216.79	- 216.79	-216.79	1,865,813.68	0.00	1,865,812.50	0.00	-1.18	
		1,866,030.47	- 216.79	- 216.79	-216.79	1,865,813.68		1,865,812.50	-1.18		
8 Sep 04 Acq Prem Amort	1,860,000.000	1,866,030.47	- 216.79	- 216.79	- 216.79	1,865,813.68	0.00	1,865,812.50	0.00	- 1.18	
		1,866,030.47	- 216.79	- 216.79	- 216.79	1,865,813.68		1,865,812.50	- 1.18		
27 Oct 04	285,000.000	285,489.84	- 13.52	- 13.52	-13.52	285,476.32	0.00	286,046.48	0.00	570.16	
		285,489.84	- 13.52	- 13.52	-13.52	285,476.32		286,046.48	570.16		
7 Oct 04 Acq Prem Amort	285,000.000	285,489.84	- 13.52	- 13.52	- 13.52	285,476.32	0.00	286,046.48	0.00	570.16	
		285,489.84	- 13.52	- 13.52	- 13.52	285,476.32		286,046.48	570.16		
1 Dec 04	3,130,000.000	3,133,657.04	- 252.73	- 252.73	-252.73	3,133,404.31	0.00	3,121,319.14	0.00	-12,085.17	
		3,133,657.04	- 252.73	- 252.73	-252.73	3,133,404.31		3,121,319.14	-12,085.17		

# Portfolio Statement

1 JAN '04 - 31 DEC '04

Account Name: FREEDOM FORUM -TATTERSALL-SL  
 Account number: 2602473

## ◆ Fixed Income Amortization - Taxable

Calculation Method: *OID-Per IRS Code Market Discount-Per IRS Code*  
*Prem Amort Tax Exempt-Per IRS Code Prem Amort Taxable-Per IRS Code*

Asset ID Trade Date Acq Date	Security Description Transaction Type Shares/PAR	Original Cost Base Local	Amortization/Accretion			Adjusted Cost Base Local	Premium Translation Gain/Loss	Proceeds Base Local	Realized Gain/Loss		
			Period Base Local	Year-to-date Base Local	Cumulative Base Local				Translation Market	Total	
<b>Assets Sold</b>											
<b>Fixed Income</b>											
7 Oct 04	Acq Prem Amort	1,870,000.000	1,873,214.07	- 243.96	- 243.96	- 243.96	1,872,970.11	0.00	1,864,813.67	0.00	- 8,156.44
			1,873,214.07	- 243.96	- 243.96	- 243.96	1,872,970.11		1,864,813.67	- 8,156.44	
8 Nov 04	Acq Prem Amort	1,260,000.000	1,260,442.97	- 8.77	- 8.77	- 8.77	1,260,434.20	0.00	1,256,505.47	0.00	- 3,928.73
			1,260,442.97	- 8.77	- 8.77	- 8.77	1,260,434.20		1,256,505.47	- 3,928.73	
2 Dec 04		340,000.000	340,119.53	- 2.47	- 2.47	- 2.47	340,117.06	0.00	338,924.22	0.00	- 1,192.84
			340,119.53	- 2.47	- 2.47	- 2.47	340,117.06		338,924.22	- 1,192.84	
8 Nov 04	Acq Prem Amort	340,000.000	340,119.53	- 2.47	- 2.47	- 2.47	340,117.06	0.00	338,924.22	0.00	- 1,192.84
			340,119.53	- 2.47	- 2.47	- 2.47	340,117.06		338,924.22	- 1,192.84	
<b>Total United States - USD</b>				<b>- 23,281.02</b>	<b>- 23,281.02</b>			<b>0.00</b>			
<b>Total Government Bonds - Base</b>				<b>- 23,281.02</b>				<b>0.00</b>			
<b>Corporate Bonds</b>											
<b>United States - USD</b>											
CUSIP: 121891AN4		BURL NORTHN SANTA FE CORP NT DTD 03/10/1999 6 75 DUE 03-15-2029 BEO				Issue Date: 10 Mar 99 Rate: 6.75% Yield to Maturity: 0% Maturity Date: 15 Mar 29 Estimated Maturity Date: 15 Mar 29					
12 Apr 04		155,000.000	162,577.95	- 9.77	- 70.65	- 70.65	162,507.30	0.00	168,418.35	0.00	5,911.05
			162,577.95	- 9.77	- 70.65	- 70.65	162,507.30		168,418.35	5,911.05	
12 Sep 03	Acq Prem Amort	155,000.000	162,577.95	- 9.77	- 70.65	- 70.65	162,507.30	0.00	168,418.35	0.00	5,911.05
			162,577.95	- 9.77	- 70.65	- 70.65	162,507.30		168,418.35	5,911.05	
CUSIP: 233835AT4		DAIMLER CHRYSLER N AMER HLDG CORP SR GBLBD DTD 01/16/2002 7 3 1-15-12BE				Issue Date: 16 Jan 02 Rate: 7.3% Yield to Maturity: 0% Maturity Date: 15 Jan 12 Estimated Maturity Date: 15 Jan 12					
30 Mar 04		500,000.000	550,660.00	- 944.99	- 3,131.38	- 6,472.65	544,187.35	0.00	572,015.00	0.00	27,827.65
			550,660.00	- 944.99	- 3,131.38	- 6,472.65	544,187.35		572,015.00	27,827.65	
24 Sep 02	Acq Prem Amort	500,000.000	550,660.00	- 944.99	- 3,131.38	- 6,472.65	544,187.35	0.00	572,015.00	0.00	27,827.65
			550,660.00	- 944.99	- 3,131.38	- 6,472.65	544,187.35		572,015.00	27,827.65	
CUSIP: 239753DM5		DAYTON HUDSON CORP 5 875 DUE 11-01-2008 BEO				Issue Date: 3 Nov 98 Rate: 5 875% Yield to Maturity: 0% Maturity Date: 1 Nov 08 Estimated Maturity Date: 1 Nov 08					



# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name **FREEDOM FORUM -TATTERSALL-SL** Account number **2302473**

## ◆ Fixed Income Amortization - Taxable

Calculation Method: *OID-Per IRS Code Market Discount-Per IRS Code*  
*Prem Amort Tax Exempt-Per IRS Code Prem Amort Taxable-Per IRS Code*

Asset ID Trade Date Acq Date	Security Description Transaction Type Shares/PAR	Original Cost Base Local	Amortization/Accretion		Cumulative Base Local	Adjusted Cost Base Local	Premium Translation Gain/Loss	Proceeds Base Local	Realized Gain/Loss		Total
			Period Base Local	Year-to-date Base Local					Translation Market		
<b>Assets Sold</b>											
<b>Fixed Income</b>											
24 Mar 04	275,000.000	295,957.75 295,957.75	- 1,252.24 - 1,252.24	- 1,252.24 - 1,252.24	-4,797.40 -4,797.40	291,160.35 291,160.35	0.00	307,862.50 307,862.50	0.00 16,702.15		16,702.15
28 Aug 02 Acq Prem Amort	275,000.000	295,957.75 295,957.75	- 1,252.24 - 1,252.24	- 1,252.24 - 1,252.24	- 4,797.40 - 4,797.40	291,160.35 291,160.35	0.00	307,862.50 307,862.50	0.00 16,702.15		16,702.15
CUSIP: 251799AA0 DEVON ENERGY COPORATION 7.95 DUE 04-15-2032/04-14-2032 BEO Issue Date: 25 Mar 02 Rate: 7.95% Yield to Maturity: 0% Call Date: 14 Apr 32 Call Price: 100.00 Maturity Date: 15 Apr 32 Estimated Maturity Date: 15 Apr 32											
7 Oct 04	300,000.000	370,542.00 370,542.00	- 463.60 - 463.60	- 489.51 - 489.51	-489.51 -489.51	370,052.49 370,052.49	0.00	374,739.00 374,739.00	0.00 4,686.51		4,686.51
31 Mar 04 Acq Prem Amort	300,000.000	370,542.00 370,542.00	- 463.60 - 463.60	- 489.51 - 489.51	- 489.51 - 489.51	370,052.49 370,052.49	0.00	374,739.00 374,739.00	0.00 4,686.51		4,686.51
CUSIP: 345397SG9 FORD MTR CR CO NT 5.8 DUE 01-12-2009 BEO Issue Date: 12 Jan 99 Rate: 5.8% Yield to Maturity: 0% Maturity Date: 12 Jan 09 Estimated Maturity Date: 12 Jan 09											
22 Jan 04	300,000.000	284,538.00 284,538.00	3,148.44 3,148.44	3,148.44 3,148.44	3,148.44 3,148.44	287,686.44 287,686.44	0.00	312,942.00 312,942.00	0.00 25,255.56		25,255.56
24 Jun 02 Market Discount	50,000.000	47,423.00 47,423.00	524.74 524.74	524.74 524.74	524.74 524.74	47,947.74 47,947.74	0.00	52,157.00 52,157.00	0.00 4,209.26		4,209.26
24 Jun 02 Market Discount	250,000.000	237,115.00 237,115.00	2,623.70 2,623.70	2,623.70 2,623.70	2,623.70 2,623.70	239,738.70 239,738.70	0.00	260,785.00 260,785.00	0.00 21,046.30		21,046.30
27 Apr 04	150,000.000	142,269.00 142,269.00	1,852.48 1,852.48	1,852.48 1,852.48	1,852.48 1,852.48	144,121.48 144,121.48	0.00	152,946.00 152,946.00	0.00 8,824.52		8,824.52
24 Jun 02 Market Discount	150,000.000	142,269.00 142,269.00	1,852.48 1,852.48	1,852.48 1,852.48	1,852.48 1,852.48	144,121.48 144,121.48	0.00	152,946.00 152,946.00	0.00 8,824.52		8,824.52
7 May 04	1,050,000.000	959,757.00 959,757.00	30,488.12 30,488.12	30,488.12 30,488.12	30,488.12 30,488.12	990,245.12 990,245.12	0.00	1,049,433.00 1,049,433.00	0.00 59,187.88		59,187.88
13 Mar 00 Market Discount	450,000.000	390,681.00 390,681.00	22,961.03 22,961.03	22,961.03 22,961.03	22,961.03 22,961.03	413,642.03 413,642.03	0.00	449,757.00 449,757.00	0.00 36,114.97		36,114.97
24 Jun 02 Market Discount	600,000.000	569,076.00 569,076.00	7,527.09 7,527.09	7,527.09 7,527.09	7,527.09 7,527.09	576,603.09 576,603.09	0.00	599,676.00 599,676.00	0.00 23,072.91		23,072.91
CUSIP: 345397TZ6 FORD MTR CR CO NT 7 DUE 10-01-2013 Issue Date: 23 Sep 03 Rate: 7% Yield to Maturity: 0% Maturity Date: 1 Oct 13 Estimated Maturity Date: 1 Oct 13											

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Number: 2602473  
 Account Name: FREEDOM FORUM -TATTERSALL-SL

## ◆ Fixed Income Amortization - Taxable

Calculation Method: *OID-Per IRS Code Market Discount-Per IRS Code*  
*Prem Amort Tax Exempt-Per IRS Code Prem Amort Taxable-Per IRS Code*

Asset ID Trade Date Acq Date	Security Description Transaction Type Shares/PAR	Original Cost Base Local	Amortization/Accretion			Adjusted Cost Base Local	Premium Translation Gain/Loss	Proceeds Base Local	Realized Gain/Loss	
			Period Base Local	Year-to-date Base Local	Cumulative Base Local				Translation Market	Total
<b>Assets Sold</b>										
<b>Fixed Income</b>										
7 Sep 04	250,000.000	257,302.50	- 29.59	- 29.59	-29.59	257,272.91	0.00	261,487.50	0.00	4,214.59
		257,302.50	- 29.59	- 29.59	-29.59	257,272.91		261,487.50	4,214.59	
10 Aug 04 Acq Prem Amort	250,000.000	257,302.50	- 29.59	- 29.59	- 29.59	257,272.91	0.00	261,487.50	0.00	4,214.59
		257,302.50	- 29.59	- 29.59	- 29.59	257,272.91		261,487.50	4,214.59	
7 Oct 04	250,000.000	257,302.50	- 66.62	- 66.62	-66.62	257,235.88	0.00	262,435.00	0.00	5,199.12
		257,302.50	- 66.62	- 66.62	-66.62	257,235.88		262,435.00	5,199.12	
10 Aug 04 Acq Prem Amort	250,000.000	257,302.50	- 66.62	- 66.62	- 66.62	257,235.88	0.00	262,435.00	0.00	5,199.12
		257,302.50	- 66.62	- 66.62	- 66.62	257,235.88		262,435.00	5,199.12	
CUSIP: 617446GL7 MORGAN STANLEY GLOBAL NT DTD 04/25/2001 6.1 DUE 04-15-2006 Issue Date: 23 Apr 01 Rate: 6.1% Yield to Maturity: 0% Maturity Date: 15 Apr 06 Estimated Maturity Date: 15 Apr 06 BEO										
6 Jan 04	1,250,000.000	1,348,075.00	- 6,164.95	- 6,164.95	-33,626.28	1,314,448.72	0.00	1,350,837.50	0.00	36,388.78
		1,348,075.00	- 6,164.95	- 6,164.95	-33,626.28	1,314,448.72		1,350,837.50	36,388.78	
1 Oct 02 Acq Prem Amort	1,250,000.000	1,348,075.00	- 6,164.95	- 6,164.95	- 33,626.28	1,314,448.72	0.00	1,350,837.50	0.00	36,388.78
		1,348,075.00	- 6,164.95	- 6,164.95	- 33,626.28	1,314,448.72		1,350,837.50	36,388.78	
CUSIP: 867914AN3 SUNTRUST BKS INC 6 DEB DUE 01-15-2028 PUT Issue Date: 21 Jan 98 Rate: 6% Yield to Maturity: 0% Put Date: 15 Jan 08 Put Price: 100.00 Maturity Date: 15 Jan 28 Estimated Maturity Date: 15 Jan 28										
20 Oct 04	1,000,000.000	1,102,460.00	- 5,118.98	- 23,885.56	-36,046.02	1,066,413.98	0.00	1,087,040.00	0.00	20,626.02
		1,102,460.00	- 5,118.98	- 23,885.56	-36,046.02	1,066,413.98		1,087,040.00	20,626.02	
13 Nov 02 Acq Prem Amort	1,000,000.000	1,102,460.00	- 5,118.98	- 23,885.56	- 36,046.02	1,066,413.98	0.00	1,087,040.00	0.00	20,626.02
		1,102,460.00	- 5,118.98	- 23,885.56	- 36,046.02	1,066,413.98		1,087,040.00	20,626.02	
CUSIP: 92344GAR7 VERIZON GLOBAL FDG CORP VERIZON GLOBAL FDG CORP 6.125 DUE Issue Date: 21 Jun 02 Rate: 6.125% Yield to Maturity: 0% Call Date: 14 Jun 07 Call Price: 100.00 Maturity Date: 15 Jun 07 Estimated Maturity Date: 15 Jun 07 06-15-2007 BEO										
24 Aug 04	750,000.000	822,397.50	- 3,610.87	- 12,792.72	-17,630.68	804,766.82	0.00	805,702.50	0.00	935.68
		822,397.50	- 3,610.87	- 12,792.72	-17,630.68	804,766.82		805,702.50	935.68	
8 Sep 03 Acq Prem Amort	750,000.000	822,397.50	- 3,610.87	- 12,792.72	- 17,630.68	804,766.82	0.00	805,702.50	0.00	935.68
		822,397.50	- 3,610.87	- 12,792.72	- 17,630.68	804,766.82		805,702.50	935.68	
CUSIP: 931142BE2 WAL-MART STORES INC NT 6.875 DUE 08-10-2009 BEO Issue Date: 10 Aug 99 Rate: 6.875% Yield to Maturity: 0% Maturity Date: 10 Aug 09 Estimated Maturity Date: 10 Aug 09										

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name: FREEDOM FORUM -TATTERSALL-SL Account number: 2602473

## ◆ Fixed Income Amortization - Taxable

Calculation Method: *OID-Per IRS Code Market Discount-Per IRS Code*  
*Prem Amort Tax Exempt-Per IRS Code Prem Amort Taxable-Per IRS Code*

Asset ID Trade Date Acq Date	Security Description Transaction Type Shares/PAR	Original Cost Base Local	Amortization/Accretion			Adjusted Cost Base Local	Premium Translation Gain/Loss	Proceeds Base Local	Realized Gain/Loss		Total
			Period Base Local	Year-to-date Base Local	Cumulative Base Local				Translation Market		
<b>Assets Sold</b>											
<b>Fixed Income</b>											
29 Apr 04	1,300,000.000	1,482,234.00 1,482,234.00	- 6,086.02 - 6,086.02	- 19,571.71 - 19,571.71	-19,858.06 -19,858.06	1,462,375.94 1,462,375.94	0.00	1,465,880.00 1,465,880.00	0.00 3,504.06		3,504.06
6 Aug 03 Acq Prem Amort	1,300,000.000	1,482,234.00 1,482,234.00	- 6,086.02 - 6,086.02	- 19,571.71 - 19,571.71	- 19,858.06 - 19,858.06	1,462,375.94 1,462,375.94	0.00	1,465,880.00 1,465,880.00	0.00 3,504.06		3,504.06
CUSIP: 962166BR4 WEYERHAEUSER CO DEB 7.375 DUE 03-15-2032 BEO Issue Date: 15 Sep 02 Rate: 7.375% Yield to Maturity: 0% Maturity Date: 15 Mar 32 Estimated Maturity Date: 15 Mar 32											
25 Feb 04	100,000.000	108,498.00 108,498.00	- 45.39 - 45.39	- 45.39 - 45.39	-92.37 -92.37	108,405.63 108,405.63	0.00	114,135.00 114,135.00	0.00 5,729.37		5,729.37
19 Mar 03 Acq Prem Amort	100,000.000	108,498.00 108,498.00	- 45.39 - 45.39	- 45.39 - 45.39	- 92.37 - 92.37	108,405.63 108,405.63	0.00	114,135.00 114,135.00	0.00 5,729.37		5,729.37
31 Mar 04	300,000.000	325,494.00 325,494.00	- 167.08 - 167.08	- 167.08 - 167.08	-308.03 -308.03	325,185.98 325,185.98	0.00	345,411.00 345,411.00	0.00 20,225.02		20,225.02
19 Mar 03 Acq Prem Amort	300,000.000	325,494.00 325,494.00	- 167.08 - 167.08	- 167.08 - 167.08	- 308.03 - 308.03	325,185.98 325,185.98	0.00	345,411.00 345,411.00	0.00 20,225.02		20,225.02
8 Jun 04	300,000.000	325,494.00 325,494.00	- 73.43 - 73.43	- 226.51 - 226.51	-367.45 -367.45	325,126.54 325,126.54	0.00	321,276.00 321,276.00	0.00 -3,850.54		-3,850.54
19 Mar 03 Acq Prem Amort	300,000.000	325,494.00 325,494.00	- 73.43 - 73.43	- 226.51 - 226.51	- 367.45 - 367.45	325,126.54 325,126.54	0.00	321,276.00 321,276.00	0.00 - 3,850.54		- 3,850.54
<b>Total United States - USD</b>			<b>11,455.51</b>	<b>11,455.51</b>			<b>0.00</b>				
<b>Total Corporate Bonds - Base</b>			<b>11,455.51</b>				<b>0.00</b>				
<b>Government Mortgage Backed Securities</b>											
<b>United States - USD</b>											
CUSIP: 01F040420 FNMA SINGLE FAMILY MTG 4 15 YEARS SETTLES FEB Issue Date: 1 Jan 40 Rate: 4% Yield to Maturity: 0% Maturity Date: 15 Feb 19 Estimated Maturity Date: 19 Dec 09											
23 Jan 04	1,295,000.000	1,274,563.28 1,274,563.28	133.07 133.07	133.07 133.07	133.07 133.07	1,274,696.35 1,274,696.35	0.00	1,277,800.78 1,277,800.78	0.00 3,104.43		3,104.43
12 Jan 04 Market Discount	1,295,000.000	1,274,563.28 1,274,563.28	133.07 133.07	133.07 133.07	133.07 133.07	1,274,696.35 1,274,696.35	0.00	1,277,800.78 1,277,800.78	0.00 3,104.43		3,104.43

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number: 2602473  
 Account Name: \*FREEDOM FORUM TATTERSALL-SL

## ◆ Fixed Income Amortization - Taxable

Calculation Method: *OID-Per IRS Code Market Discount-Per IRS Code*  
*Prem Amort Tax Exempt-Per IRS Code Prem Amort Taxable-Per IRS Code*

Asset ID Trade Date Acq Date	Security Description Transaction Type Shares/PAR	Original Cost Base Local	Amortization/Accretion			Adjusted Cost Base Local	Premium Translation Gain/Loss	Proceeds Base Local	Realized Gain/Loss	
			Period Base Local	Year-to-date Base Local	Cumulative Base Local				Translation Market	Total
CUSIP: 01F042467 FNMA SINGLE FAMILY MTG 4 5 15 YEARS SETTLES JUN Issue Date: 1 Jan 40 Rate: 4.5% Yield to Maturity: 0% Maturity Date: 15 Jun 19 Estimated Maturity Date: 30 Jun 09										
26 May 04	595,000 000	578,451.56	187.34	187.34	187.34	578,638.90	0.00	579,288.28	0.00	649.38
		578,451.56	187.34	187.34	187.34	578,638.90		579,288.28	649.38	
6 May 04	Market Discount 595,000 000	578,451.56	187.34	187.34	187.34	578,638.90	0.00	579,288.28	0.00	649.38
		578,451.56	187.34	187.34	187.34	578,638.90		579,288.28	649.38	
15 Jun 04	1,630,000.000	1,574,419.54	1,036.20	1,036.20	1,036.20	1,575,455.74	0.00	1,582,564.45	0.00	7,108.71
		1,574,419.54	1,036.20	1,036.20	1,036.20	1,575,455.74		1,582,564.45	7,108.71	
11 May 04	Market Discount 1,225,000 000	1,183,847.66	778.56	778.56	778.56	1,184,626.22	0.00	1,189,350.58	0.00	4,724.36
		1,183,847.66	778.56	778.56	778.56	1,184,626.22		1,189,350.58	4,724.36	
13 May 04	Market Discount 405,000 000	390,571.88	257.64	257.64	257.64	390,829.52	0.00	393,213.87	0.00	2,384.35
		390,571.88	257.64	257.64	257.64	390,829.52		393,213.87	2,384.35	
15 Jun 04	1,015,000.000	978,840.62	645.70	645.70	645.70	979,486.32	0.00	984,827.54	0.00	5,341.22
		978,840.62	645.70	645.70	645.70	979,486.32		984,827.54	5,341.22	
13 May 04	Market Discount 1,015,000 000	978,840.62	645.70	645.70	645.70	979,486.32	0.00	984,827.54	0.00	5,341.22
		978,840.62	645.70	645.70	645.70	979,486.32		984,827.54	5,341.22	
CUSIP: 01F042475 FNMA SINGLE FAMILY MTG 4.5 15 YEARS SETTLES JUL Issue Date: 1 Jan 40 Rate: 4.5% Yield to Maturity: 0% Maturity Date: 15 Jul 19 Estimated Maturity Date: 9 Jul 09										
14 Jul 04	3,460,000.000	3,347,550.00	1,848.49	1,848.49	1,848.49	3,349,398.49	0.00	3,406,072.68	0.00	56,674.19
		3,347,550.00	1,848.49	1,848.49	1,848.49	3,349,398.49		3,406,072.68	56,674.19	
15 Jun 04	Market Discount 3,460,000.000	3,347,550.00	1,848.49	1,848.49	1,848.49	3,349,398.49	0.00	3,406,072.68	0.00	56,674.19
		3,347,550.00	1,848.49	1,848.49	1,848.49	3,349,398.49		3,406,072.68	56,674.19	
14 Jul 04	1,015,000.000	981,378.13	552.69	552.69	552.69	981,930.82	0.00	997,951.17	0.00	16,020.35
		981,378.13	552.69	552.69	552.69	981,930.82		997,951.17	16,020.35	
15 Jun 04	Market Discount 1,015,000 000	981,378.13	552.69	552.69	552.69	981,930.82	0.00	997,951.17	0.00	16,020.35
		981,378.13	552.69	552.69	552.69	981,930.82		997,951.17	16,020.35	
CUSIP: 01F042483 FNMA SINGLE FAMILY MTG 4 5 15 YEARS SETTLES AUG Issue Date: 1 Jan 40 Rate: 4.5% Yield to Maturity: 0% Maturity Date: 15 Aug 18 Estimated Maturity Date: 27 Mar 09										

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name: FREEDOM FORUM TATTERSALL-SL  
 Account number: 2002473

## ◆ Fixed Income Amortization - Taxable

Calculation Method: *OID-Per IRS Code Market Discount-Per IRS Code*  
*Prem Amort Tax Exempt-Per IRS Code Prem Amort Taxable-Per IRS Code*

Asset ID Trade Date Acq Date	Security Description Transaction Type Shares/PAR	Original Cost Base Local	Amortization/Accretion			Adjusted Cost Base Local	Premium Translation Gain/Loss	Proceeds Base Local	Realized Gain/Loss	
			Period Base Local	Year-to-date Base Local	Cumulative Base Local				Translation Market	Total
<b>Assets Sold</b>										
<b>Fixed Income</b>										
10 Aug 04	1,015,000.000	996,603.12	293.22	293.22	293.22	996,896.34	0.00	1,010,202.54	0.00	13,306.20
		996,603.12	293.22	293.22	293.22	996,896.34		1,010,202.54	13,306.20	
14 Jul 04 Market Discount	1,015,000.000	996,603.12	293.22	293.22	293.22	996,896.34	0.00	1,010,202.54	0.00	13,306.20
		996,603.12	293.22	293.22	293.22	996,896.34		1,010,202.54	13,306.20	
10 Aug 04	3,460,000.000	3,394,986.73	1,043.10	1,043.10	1,043.10	3,396,029.83	0.00	3,442,564.84	0.00	46,535.01
		3,394,986.73	1,043.10	1,043.10	1,043.10	3,396,029.83		3,442,564.84	46,535.01	
13 Jul 04 Market Discount	650,000.000	638,167.97	195.46	195.46	195.46	638,363.43	0.00	646,724.60	0.00	8,361.17
		638,167.97	195.46	195.46	195.46	638,363.43		646,724.60	8,361.17	
14 Jul 04 Market Discount	1,010,000.000	991,693.75	291.78	291.78	291.78	991,985.53	0.00	1,004,910.55	0.00	12,925.02
		991,693.75	291.78	291.78	291.78	991,985.53		1,004,910.55	12,925.02	
14 Jul 04 Market Discount	1,015,000.000	995,334.38	313.44	313.44	313.44	995,647.82	0.00	1,009,885.35	0.00	14,237.53
		995,334.38	313.44	313.44	313.44	995,647.82		1,009,885.35	14,237.53	
14 Jul 04 Market Discount	785,000.000	769,790.63	242.42	242.42	242.42	770,033.05	0.00	781,044.34	0.00	11,011.29
		769,790.63	242.42	242.42	242.42	770,033.05		781,044.34	11,011.29	
10 Aug 04	785,000.000	770,771.88	226.78	226.78	226.78	770,998.66	0.00	781,289.65	0.00	10,290.99
		770,771.88	226.78	226.78	226.78	770,998.66		781,289.65	10,290.99	
14 Jul 04 Market Discount	785,000.000	770,771.88	226.78	226.78	226.78	770,998.66	0.00	781,289.65	0.00	10,290.99
		770,771.88	226.78	226.78	226.78	770,998.66		781,289.65	10,290.99	
10 Aug 04	650,000.000	638,218.75	187.78	187.78	187.78	638,406.53	0.00	645,708.98	0.00	7,302.45
		638,218.75	187.78	187.78	187.78	638,406.53		645,708.98	7,302.45	
14 Jul 04 Market Discount	650,000.000	638,218.75	187.78	187.78	187.78	638,406.53	0.00	645,708.98	0.00	7,302.45
		638,218.75	187.78	187.78	187.78	638,406.53		645,708.98	7,302.45	
CUSIP: 01F050429 FNMA 15 YR PASS-THROUGHS 5 15 YEARS SETTLES FEB Issue Date: 1 Jan 40 Rate: 5% Yield to Maturity: 0% Maturity Date: 15 Feb 19 Estimated Maturity Date: 23 Apr 08										
4 Feb 04	585,000.000	598,779.49	- 261.71	- 261.71	-261.71	598,517.78	0.00	597,911.13	0.00	-606.65
		598,779.49	- 261.71	- 261.71	-261.71	598,517.78		597,911.13	-606.65	
12 Jan 04 Acq Prem Amort	585,000.000	598,779.49	- 261.71	- 261.71	- 261.71	598,517.78	0.00	597,911.13	0.00	- 606.65
		598,779.49	- 261.71	- 261.71	- 261.71	598,517.78		597,911.13	- 606.65	
12 Feb 04	840,000.000	859,306.06	- 494.21	- 494.21	-494.21	858,811.85	0.00	862,640.62	0.00	3,828.77
		859,306.06	- 494.21	- 494.21	-494.21	858,811.85		862,640.62	3,828.77	
12 Jan 04 Acq Prem Amort	585,000.000	598,299.61	- 340.45	- 340.45	- 340.45	597,959.16	0.00	600,767.57	0.00	2,808.41
		598,299.61	- 340.45	- 340.45	- 340.45	597,959.16		600,767.57	2,808.41	

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name: FREEDOM FORUM TATTERSALL-SL  
 Account number: 002473

## ◆ Fixed Income Amortization - Taxable

Calculation Method: *OID-Per IRS Code Market Discount-Per IRS Code*  
*Prem Amort Tax Exempt-Per IRS Code Prem Amort Taxable-Per IRS Code*

Asset ID Trade Date Acq Date	Security Description Transaction Type Shares/PAR	Original Cost Base Local	Amortization/Accretion			Adjusted Cost Base Local	Premium Translation Gain/Loss	Proceeds Base Local	Realized Gain/Loss		Total
			Period Base Local	Year-to-date Base Local	Cumulative Base Local				Translation Market		
12 Jan 04 Acq Prem Amort	255,000 000	261,006 45	- 153.76	- 153.76	- 153.76	260,852.69	0.00	261,873.05	0.00	1,020.36	
		261,006 45	- 153.76	- 153.76	- 153.76	260,852.69		261,873.05	1,020.36		
CUSIP: 01F050437 FNMA 15 YR PASS-THROUGHS 5 15 YEARS SETTLES MAR Issue Date: 1 Jan 40 Rate: 5% Yield to Maturity: 0% Maturity Date: 15 Mar 19 Estimated Maturity Date: 21 May 08											
5 Mar 04	1,390,000 000	1,424,315.63	- 691.73	- 691.73	- 691.73	1,423,623.90	0.00	1,434,523.44	0.00	10,899.54	
		1,424,315.63	- 691.73	- 691.73	- 691.73	1,423,623.90		1,434,523.44	10,899.54		
13 Feb 04 Acq Prem Amort	1,390,000 000	1,424,315.63	- 691.73	- 691.73	- 691.73	1,423,623.90	0.00	1,434,523.44	0.00	10,899.54	
		1,424,315.63	- 691.73	- 691.73	- 691.73	1,423,623.90		1,434,523.44	10,899.54		
11 Mar 04	585,000.000	599,076.56	- 369.79	- 369.79	- 369.79	598,706.77	0.00	603,669.73	0.00	4,962.96	
		599,076.56	- 369.79	- 369.79	- 369.79	598,706.77		603,669.73	4,962.96		
12 Feb 04 Acq Prem Amort	585,000 000	599,076.56	- 369.79	- 369.79	- 369.79	598,706.77	0.00	603,669.73	0.00	4,962.96	
		599,076.56	- 369.79	- 369.79	- 369.79	598,706.77		603,669.73	4,962.96		
12 Mar 04	840,000 000	857,287.50	- 544.74	- 544.74	- 544.74	856,742.76	0.00	867,070.31	0.00	10,327.55	
		857,287.50	- 544.74	- 544.74	- 544.74	856,742.76		867,070.31	10,327.55		
4 Feb 04 Acq Prem Amort	585,000.000	596,151.56	- 378.18	- 378.18	- 378.18	595,773.38	0.00	603,852.54	0.00	8,079.16	
		596,151.56	- 378.18	- 378.18	- 378.18	595,773.38		603,852.54	8,079.16		
12 Feb 04 Acq Prem Amort	255,000.000	261,135.94	- 166.56	- 166.56	- 166.56	260,969.38	0.00	263,217.77	0.00	2,248.39	
		261,135.94	- 166.56	- 166.56	- 166.56	260,969.38		263,217.77	2,248.39		
CUSIP: 01F050445 FNMA SINGLE FAMILY MTG 5 15 YEARS SETTLES APR Issue Date: 1 Jan 40 Rate: 5% Yield to Maturity: 0% Maturity Date: 15 Apr 19 Estimated Maturity Date: 20 Jun 08											
30 Mar 04	840,000 000	864,675.00	- 417.48	- 417.48	- 417.48	864,257.52	0.00	862,279.69	0.00	-1,977.83	
		864,675.00	- 417.48	- 417.48	- 417.48	864,257.52		862,279.69	-1,977.83		
12 Mar 04 Acq Prem Amort	840,000 000	864,675.00	- 417.48	- 417.48	- 417.48	864,257.52	0.00	862,279.69	0.00	- 1,977.83	
		864,675.00	- 417.48	- 417.48	- 417.48	864,257.52		862,279.69	- 1,977.83		
6 Apr 04	585,000 000	602,001.56	- 393.27	- 393.27	- 393.27	601,608.29	0.00	596,608.59	0.00	-4,999.70	
		602,001.56	- 393.27	- 393.27	- 393.27	601,608.29		596,608.59	-4,999.70		
11 Mar 04 Acq Prem Amort	585,000 000	602,001.56	- 393.27	- 393.27	- 393.27	601,608.29	0.00	596,608.59	0.00	- 4,999.70	
		602,001.56	- 393.27	- 393.27	- 393.27	601,608.29		596,608.59	- 4,999.70		
CUSIP: 01F050452 FNMA 5 15 YEARS SETTLES MAY Issue Date: 1 Jan 40 Rate: 5% Yield to Maturity: 0% Maturity Date: 15 May 19 Estimated Maturity Date: 20 Jul 08											

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name: FREEDOM FORUM TATTERSALL SL  
 Account number: 2002473

## ◆ Fixed Income Amortization - Taxable

Calculation Method: *OID-Per IRS Code Market Discount-Per IRS Code*  
*Prem Amort Tax Exempt-Per IRS Code Prem Amort Taxable-Per IRS Code*

Asset ID Trade Date Acq Date	Security Description Transaction Type Shares/PAR	Original Cost Base Local	Amortization/Accretion			Adjusted Cost Base Local	Premium Translation Gain/Loss	Proceeds Base Local	Realized Gain/Loss	
			Period Base Local	Year-to-date Base Local	Cumulative Base Local				Translation Market	Total
15 Apr 04	585,000.000	599,442.19	- 163.65	- 163.65	-163.65	599,278.54	0.00	591,581.25	0.00	-7,697.29
		599,442.19	- 163.65	- 163.65	-163.65	599,278.54		591,581.25	-7,697.29	
30 Mar 04 Acq Prem Amort	585,000.000	599,442.19	- 163.65	- 163.65	- 163.65	599,278.54	0.00	591,581.25	0.00	- 7,697.29
		599,442.19	- 163.65	- 163.65	- 163.65	599,278.54		591,581.25	- 7,697.29	
23 Apr 04	840,000.000	860,212.50	- 343.56	- 343.56	-343.56	859,868.94	0.00	848,400.00	0.00	-11,468.94
		860,212.50	- 343.56	- 343.56	-343.56	859,868.94		848,400.00	-11,468.94	
30 Mar 04 Acq Prem Amort	840,000.000	860,212.50	- 343.56	- 343.56	- 343.56	859,868.94	0.00	848,400.00	0.00	- 11,468.94
		860,212.50	- 343.56	- 343.56	- 343.56	859,868.94		848,400.00	- 11,468.94	
3 May 04	1,585,000.000	1,617,364.06	- 719.18	- 719.18	-719.18	1,616,644.88	0.00	1,591,562.89	0.00	-25,081.99
		1,617,364.06	- 719.18	- 719.18	-719.18	1,616,644.88		1,591,562.89	-25,081.99	
30 Mar 04 Acq Prem Amort	745,000.000	762,926.56	- 431.66	- 431.66	- 431.66	762,494.90	0.00	748,084.77	0.00	- 14,410.13
		762,926.56	- 431.66	- 431.66	- 431.66	762,494.90		748,084.77	- 14,410.13	
6 Apr 04 Acq Prem Amort	840,000.000	854,437.50	- 287.52	- 287.52	- 287.52	854,149.98	0.00	843,478.12	0.00	- 10,671.86
		854,437.50	- 287.52	- 287.52	- 287.52	854,149.98		843,478.12	- 10,671.86	
CUSIP: 01F050478 FNMA SINGLE FAMILY MTG 5 15 YEARS SETTLES JUL						Issue Date: 1 Jan 04 Rate: 5% % Maturity Date: 1 Jan 01 Estimated Maturity Date: 23 Jun 08				
7 Jul 04	870,000.000	857,493.75	207.00	207.00	207.00	857,700.75	0.00	877,272.66	0.00	19,571.91
		857,493.75	207.00	207.00	207.00	857,700.75		877,272.66	19,571.91	
14 Jun 04 Market Discount	870,000.000	857,493.75	207.00	207.00	207.00	857,700.75	0.00	877,272.66	0.00	19,571.91
		857,493.75	207.00	207.00	207.00	857,700.75		877,272.66	19,571.91	
CUSIP: 01F052698 FNMA 30 YR PASS-THROUGHS 5 5 30 YEARS SETTLES SEP						Issue Date: 15 Sep 03 Rate: 5.5% Yield to Maturity: 0% Call Date: 14 Sep 33 Call Price: 0.00 Maturity Date: 15 Sep 33 Estimated Maturity Date: 7 Jul 07				
10 Sep 04	435,000.000	439,553.91	- 122.02	- 122.02	-122.02	0.00	0.00	0.00	0.00	0.00
		439,553.91	- 122.02	- 122.02	-122.02	0.00		0.00	0.00	
13 Aug 04 Acq Prem Amort	435,000.000	439,553.91	- 122.02	- 122.02	- 122.02	0.00	0.00	0.00	0.00	0.00
		439,553.91	- 122.02	- 122.02	- 122.02	0.00		0.00	0.00	
10 Sep 04	1,155,000.000	1,167,091.41	- 323.98	- 323.98	-323.98	1,166,767.43	0.00	1,174,851.56	0.00	8,084.13
		1,167,091.41	- 323.98	- 323.98	-323.98	1,166,767.43		1,174,851.56	8,084.13	
13 Aug 04 Acq Prem Amort	1,155,000.000	1,167,091.41	- 323.98	- 323.98	- 323.98	1,166,767.43	0.00	1,174,851.56	0.00	8,084.13
		1,167,091.41	- 323.98	- 323.98	- 323.98	1,166,767.43		1,174,851.56	8,084.13	

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name: FREEDOM FORUM - TATTERSALL SL  
 Account number: 2602473

## ◆ Fixed Income Amortization - Taxable

Calculation Method: *OID-Per IRS Code Market Discount-Per IRS Code*  
*Prem Amort Tax Exempt-Per IRS Code Prem Amort Taxable-Per IRS Code*

Asset ID Trade Date Acq Date	Security Description Transaction Type Shares/PAR	Original Cost Base Local	Amortization/Accretion			Adjusted Cost Base Local	Premium Translation Gain/Loss	Proceeds Base Local	Realized Gain/Loss		Total
			Period Base Local	Year-to-date Base Local	Cumulative Base Local				Translation Market		
<b>Assets Sold</b>											
<b>Fixed Income</b>											
13 Sep 04		1,355,000.000	1,368,282.81	- 466.28	- 466.28	-466.28	2,331,569.78	0.00	2,347,086.32	0.00	15,516.54
			1,368,282.81	- 466.28	- 466.28	-466.28	2,331,569.78		2,347,086.32	15,516.54	
6 Aug 04	Acq Prem Amort	1,155,000.000	1,166,189.06	- 404.17	- 404.17	- 404.17	1,165,784.89	0.00	1,173,543.16	0.00	7,758.27
			1,166,189.06	- 404.17	- 404.17	- 404.17	1,165,784.89		1,173,543.16	7,758.27	
13 Aug 04	Acq Prem Amort	200,000.000	202,093.75	- 62.11	- 62.11	- 62.11	1,165,784.89	0.00	1,173,543.16	0.00	7,758.27
			202,093.75	- 62.11	- 62.11	- 62.11	1,165,784.89		1,173,543.16	7,758.27	
13 Sep 04		2,500,000.000	2,526,171.87	- 776.39	- 776.39	-776.39	2,525,395.48	0.00	2,540,136.72	0.00	14,741.24
			2,526,171.87	- 776.39	- 776.39	-776.39	2,525,395.48		2,540,136.72	14,741.24	
13 Aug 04	Acq Prem Amort	710,000.000	717,432.81	- 220.49	- 220.49	- 220.49	717,212.32	0.00	721,398.83	0.00	4,186.51
			717,432.81	- 220.49	- 220.49	- 220.49	717,212.32		721,398.83	4,186.51	
13 Aug 04	Acq Prem Amort	1,790,000.000	1,808,739.06	- 555.90	- 555.90	- 555.90	1,808,183.16	0.00	1,818,737.89	0.00	10,554.73
			1,808,739.06	- 555.90	- 555.90	- 555.90	1,808,183.16		1,818,737.89	10,554.73	
CUSIP: 02R0426A1 FHLMO GOLD SINGLE FAMILY 4 5 30 YEARS SETTLES OCT Issue Date: 1 Jan 40 Rate: 0% % Maturity Date: 1 Jan 01 Estimated Maturity Date: 4 May 11											
7 Oct 04		3,500,000.000	3,343,593.75	1,881.35	1,881.35	1,881.35	3,345,475.10	0.00	3,347,148.44	0.00	1,673.34
			3,343,593.75	1,881.35	1,881.35	1,881.35	3,345,475.10		3,347,148.44	1,673.34	
8 Sep 04	Market Discount	3,500,000.000	3,343,593.75	1,881.35	1,881.35	1,881.35	3,345,475.10	0.00	3,347,148.44	0.00	1,673.34
			3,343,593.75	1,881.35	1,881.35	1,881.35	3,345,475.10		3,347,148.44	1,673.34	
CUSIP: 02R0426B9 FHLMO GOLD SINGLE FAMILY 4 5 30 YEARS SETTLES NOV Issue Date: 1 Jan 40 Rate: 4.5% Yield to Maturity: 0% Maturity Date: 15 Nov 33 Estimated Maturity Date: 21 May 11											
10 Nov 04		3,500,000.000	3,338,125.00	2,307.65	2,307.65	2,307.65	3,340,432.65	0.00	3,368,476.56	0.00	28,043.91
			3,338,125.00	2,307.65	2,307.65	2,307.65	3,340,432.65		3,368,476.56	28,043.91	
7 Oct 04	Market Discount	3,500,000.000	3,338,125.00	2,307.65	2,307.65	2,307.65	3,340,432.65	0.00	3,368,476.56	0.00	28,043.91
			3,338,125.00	2,307.65	2,307.65	2,307.65	3,340,432.65		3,368,476.56	28,043.91	
CUSIP: 02R0426C7 FHLMO GOLD SINGLE FAMILY 4 5 30 YEARS SETTLES DEC Issue Date: 1 Jan 40 Rate: 4.5% Yield to Maturity: 0% Maturity Date: 15 Dec 33 Estimated Maturity Date: 7 Jul 11											
8 Dec 04		3,500,000.000	3,361,093.75	1,679.85	1,679.85	1,679.85	3,362,773.60	0.00	3,407,578.13	0.00	44,804.53
			3,361,093.75	1,679.85	1,679.85	1,679.85	3,362,773.60		3,407,578.13	44,804.53	



# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name: FREEDOM FORUM -TATTERSALL-SL  
 Account number: 2602473

## ◆ Fixed Income Amortization - Taxable

Calculation Method: *OID-Per IRS Code Market Discount-Per IRS Code*  
*Prem Amort Tax Exempt-Per IRS Code Prem Amort Taxable-Per IRS Code*

Asset ID Trade Date Acq Date	Security Description Transaction Type Shares/PAR	Original Cost Base Local	Amortization/Accretion		Adjusted Cost Base Local	Premium Translation Gain/Loss	Proceeds Base Local	Realized Gain/Loss		Total	
			Period Base Local	Year-to-date Base Local				Cumulative Base Local	Translation Market		
<b>Assets Sold</b>											
<b>Fixed Income</b>											
10 Nov 04	Market Discount	3,500,000.000	3,361,093.75 3,361,093.75	1,679.85 1,679.85	1,679.85 1,679.85	1,679.85 1,679.85	3,362,773.60 3,362,773.60	0.00	3,407,578.13 3,407,578.13	0.00 44,804.53	44,804.53
CUSIP: 02R042694 FHLMC GOLD SINGLE FAMILY 4 5 30 YEARS SETTLES SEP Issue Date: 1 Jan 40 Rate: 4.5% Yield to Maturity: 0% Maturity Date: 15 Sep 34 Estimated Maturity Date: 25 Mar 11											
8 Sep 04		3,500,000.000	3,347,421.88 3,347,421.88	1,664.72 1,664.72	1,664.72 1,664.72	1,664.72 1,664.72	3,349,086.60 3,349,086.60	0.00	3,352,753.91 3,352,753.91	0.00 3,667.31	3,667.31
13 Aug 04	Market Discount	3,500,000.000	3,347,421.88 3,347,421.88	1,664.72 1,664.72	1,664.72 1,664.72	1,664.72 1,664.72	3,349,086.60 3,349,086.60	0.00	3,352,753.91 3,352,753.91	0.00 3,667.31	3,667.31
CUSIP: 02R050630 FHLMC GOLD SINGLE FAMILY 5 30 YEARS SETTLES MAR Issue Date: 1 Jan 40 Rate: 5% Yield to Maturity: 0% Maturity Date: 15 Mar 34 Estimated Maturity Date: 10 Aug 09											
23 Feb 04		1,900,000.000	1,880,406.25 1,880,406.25	251.03 251.03	251.03 251.03	251.03 251.03	1,880,657.28 1,880,657.28	0.00	1,897,996.09 1,897,996.09	0.00 17,338.81	17,338.81
5 Feb 04	Market Discount	1,900,000.000	1,880,406.25 1,880,406.25	251.03 251.03	251.03 251.03	251.03 251.03	1,880,657.28 1,880,657.28	0.00	1,897,996.09 1,897,996.09	0.00 17,338.81	17,338.81
CUSIP: 02R050655 FHLMC GOLD SINGLE FAMILY 5 30 YEARS SETTLES MAY Issue Date: 1 Jan 40 Rate: 5% Yield to Maturity: 0% Maturity Date: 15 May 34 Estimated Maturity Date: 7 Oct 09											
16 Apr 04		350,000.000	342,671.88 342,671.88	12.38 12.38	12.38 12.38	12.38 12.38	342,684.26 342,684.26	0.00	342,835.94 342,835.94	0.00 151.68	151.68
13 Apr 04	Market Discount	350,000.000	342,671.88 342,671.88	12.38 12.38	12.38 12.38	12.38 12.38	342,684.26 342,684.26	0.00	342,835.94 342,835.94	0.00 151.68	151.68
CUSIP: 02R050663 FHLMC GOLD SINGLE FAMILY 5 30 YEARS SETTLES JUN Issue Date: 1 Jan 40 Rate: 5% Yield to Maturity: 0% Maturity Date: 15 Jun 34 Estimated Maturity Date: 5 Jan 11											
26 May 04		1,280,000.000	1,212,400.00 1,212,400.00	451.61 451.61	451.61 451.61	451.61 451.61	1,212,851.61 1,212,851.61	0.00	1,225,800.00 1,225,800.00	0.00 12,948.39	12,948.39
11 May 04	Market Discount	1,280,000.000	1,212,400.00 1,212,400.00	451.61 451.61	451.61 451.61	451.61 451.61	1,212,851.61 1,212,851.61	0.00	1,225,800.00 1,225,800.00	0.00 12,948.39	12,948.39

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name \*FREEDOM FORUM -TATTERSALL-SL Account number 2602473

## ◆ Fixed Income Amortization - Taxable

Calculation Method: *OID-Per IRS Code Market Discount-Per IRS Code*  
*Prem Amort Tax Exempt-Per IRS Code Prem Amort Taxable-Per IRS Code*

Asset ID Trade Date Acq Date	Security Description Transaction Type Shares/PAR	Original Cost Base Local	Amortization/Accretion			Adjusted Cost Base Local	Premium Translation Gain/Loss	Proceeds Base Local	Realized Gain/Loss		Total
			Period Base Local	Year-to-date Base Local	Cumulative Base Local				Translation Market	Market	
<b>Assets Sold</b>											
<b>Fixed Income</b>											
4 Jun 04	1,550,000 000	1,467,656.26 1,467,656.26	825.16 825.16	825.16 825.16	825.16 825.16	1,468,481.42 1,468,481.42	0.00	1,483,882.81 1,483,882.81	0.00 15,401.39	15,401.39	
11 May 04	Market Discount 115,000 000	108,890.63 108,890.63	61.22 61.22	61.22 61.22	61.22 61.22	108,951.85 108,951.85	0.00	110,094.53 110,094.53	0.00 1,142.68	1,142.68	
11 May 04	Market Discount 1,435,000 000	1,358,765.63 1,358,765.63	763.94 763.94	763.94 763.94	763.94 763.94	1,359,529.57 1,359,529.57	0.00	1,373,788.28 1,373,788.28	0.00 14,258.71	14,258.71	
7 Jun 04	1,435,000.000	1,358,317.19 1,358,317.19	864.48 864.48	864.48 864.48	864.48 864.48	1,359,181.67 1,359,181.67	0.00	1,373,451.95 1,373,451.95	0.00 14,270.28	14,270.28	
11 May 04	Market Discount 1,435,000 000	1,358,317.19 1,358,317.19	864.48 864.48	864.48 864.48	864.48 864.48	1,359,181.67 1,359,181.67	0.00	1,373,451.95 1,373,451.95	0.00 14,270.28	14,270.28	
7 Jun 04	1,050,000 000	994,182.81 994,182.81	629.26 629.26	629.26 629.26	629.26 629.26	994,812.07 994,812.07	0.00	1,004,964.84 1,004,964.84	0.00 10,152.77	10,152.77	
11 May 04	Market Discount 115,000 000	108,854.69 108,854.69	69.28 69.28	69.28 69.28	69.28 69.28	108,923.97 108,923.97	0.00	110,067.58 110,067.58	0.00 1,143.61	1,143.61	
11 May 04	Market Discount 935,000.000	885,328.12 885,328.12	559.98 559.98	559.98 559.98	559.98 559.98	885,888.10 885,888.10	0.00	894,897.26 894,897.26	0.00 9,009.16	9,009.16	
CUSIP: 02R050671 FHLMC 30 YR PARTN CTF (PC) 5 30 YEARS SETTLES JUL						Issue Date: 7 May 00 Rate: 5% % Maturity Date: 1 Jan 01 Estimated Maturity Date: 8 Feb 11					
18 Jun 04	1,435,000 000	1,368,182.82 1,368,182.82	333.81 333.81	333.81 333.81	333.81 333.81	1,368,516.63 1,368,516.63	0.00	1,377,600.00 1,377,600.00	0.00 9,083.37	9,083.37	
7 Jun 04	Market Discount 1,050,000.000	1,001,109.38 1,001,109.38	244.25 244.25	244.25 244.25	244.25 244.25	1,001,353.63 1,001,353.63	0.00	1,008,000.00 1,008,000.00	0.00 6,646.37	6,646.37	
7 Jun 04	Market Discount 385,000.000	367,073.44 367,073.44	89.56 89.56	89.56 89.56	89.56 89.56	367,163.00 367,163.00	0.00	369,600.00 369,600.00	0.00 2,437.00	2,437.00	
13 Jul 04	1,050,000 000	1,001,109.37 1,001,109.37	753.10 753.10	753.10 753.10	753.10 753.10	1,001,862.47 1,001,862.47	0.00	1,019,156.25 1,019,156.25	0.00 17,293.78	17,293.78	
7 Jun 04	Market Discount 1,050,000 000	1,001,109.37 1,001,109.37	753.10 753.10	753.10 753.10	753.10 753.10	1,001,862.47 1,001,862.47	0.00	1,019,156.25 1,019,156.25	0.00 17,293.78	17,293.78	
CUSIP: 02R050689 FHLMC GOLD SINGLE FAMILY 5 30 YEARS SETTLES AUG						Issue Date: 1 Jan 40 Rate: 5% Yield to Maturity: 0% Maturity Date: 15 Aug 33 Estimated Maturity Date: 25 Feb 11					

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name: FREEDOM FORUM TATTERSALL-SL  
 Account number: 2602473

## ◆ Fixed Income Amortization - Taxable

Calculation Method: *OID-Per IRS Code Market Discount-Per IRS Code*  
*Prem Amort Tax Exempt-Per IRS Code Prem Amort Taxable-Per IRS Code*

Asset ID Trade Date Acq Date	Security Description Transaction Type Shares/PAR	Original Cost Base Local	Amortization/Accretion			Adjusted Cost Base Local	Premium Translation Gain/Loss	Proceeds Base Local	Realized Gain/Loss	
			Period Base Local	Year-to-date Base Local	Cumulative Base Local				Translation Market	Total
<b>Assets Sold</b>										
<b>Fixed Income</b>										
3 Aug 04	1,050,000.000	1,016,203.13	297.83	297.83	297.83	1,016,500.96	0.00	1,025,964.84	0.00	9,463.88
		1,016,203.13	297.83	297.83	297.83	1,016,500.96		1,025,964.84	9,463.88	
13 Jul 04	Market Discount 1,050,000.000	1,016,203.13	297.83	297.83	297.83	1,016,500.96	0.00	1,025,964.84	0.00	9,463.88
		1,016,203.13	297.83	297.83	297.83	1,016,500.96		1,025,964.84	9,463.88	
CUSIP: 02R050697 FHLMC GOLD SINGLE FAMILY 5 30 YEARS SETTLES SEP Issue Date: 1 Jan 40 Rate: 5% Yield to Maturity: 0% Maturity Date: 15 Sep 33 Estimated Maturity Date: 6 Jul 09										
9 Sep 04	5,200,000.000	5,123,574.22	982.87	982.87	982.87	5,124,557.09	0.00	5,152,468.75	0.00	27,911.66
		5,123,574.22	982.87	982.87	982.87	5,124,557.09		5,152,468.75	27,911.66	
13 Aug 04	Market Discount 3,500,000.000	3,449,140.63	778.46	778.46	778.46	3,449,919.09	0.00	3,468,007.81	0.00	18,088.72
		3,449,140.63	778.46	778.46	778.46	3,449,919.09		3,468,007.81	18,088.72	
26 Aug 04	Market Discount 1,700,000.000	1,674,433.59	204.41	204.41	204.41	1,674,638.00	0.00	1,684,460.94	0.00	9,822.94
		1,674,433.59	204.41	204.41	204.41	1,674,638.00		1,684,460.94	9,822.94	
CUSIP: 02R052628 FHLMC 30 YR GOLD PARTN CTF (PC) 5.5 30 YEARS SETTLES FEB Issue Date: 1 Jan 40 Rate: 5.5% Yield to Maturity: 0% Maturity Date: 15 Feb 34 Estimated Maturity Date: 15 Jan 08										
4 Feb 04	610,000.000	613,050.00	- 79.91	- 79.91	-79.91	612,970.09	0.00	621,246.88	0.00	8,276.79
		613,050.00	- 79.91	- 79.91	-79.91	612,970.09		621,246.88	8,276.79	
5 Jan 04	Acq Prem Amort 610,000.000	613,050.00	- 79.91	- 79.91	- 79.91	612,970.09	0.00	621,246.88	0.00	8,276.79
		613,050.00	- 79.91	- 79.91	- 79.91	612,970.09		621,246.88	8,276.79	
CUSIP: 3128JL3C1 FHLMC POOL #1B1794 ADJ RT 06-01-2034 Issue Date: 1 Jun 04 Rate: 3.79% Yield to Maturity: 0% Maturity Date: 1 Jun 34 Estimated Maturity Date: 9 Aug 10										
7 Jul 04	1,354,999.990	1,320,489.90	526.12	526.12	526.12	1,321,016.02	0.00	1,332,557.81	0.00	11,541.79
		1,320,489.90	526.12	526.12	526.12	1,321,016.02		1,332,557.81	11,541.79	
3 Jun 04	Market Discount 1,354,999.990	1,320,489.90	526.12	526.12	526.12	1,321,016.02	0.00	1,332,557.81	0.00	11,541.79
		1,320,489.90	526.12	526.12	526.12	1,321,016.02		1,332,557.81	11,541.79	
CUSIP: 31283KPD4 FHLMC POOL #G1-1320 6% 04-01-2014 BEO Issue Date: 1 Oct 02 Rate: 6% Yield to Maturity: 0% Maturity Date: 1 Apr 14										
1 Dec 04	509,768.250	534,380.51	- 82.47	- 1,692.64	-2,713.98	531,666.53	0.00	535,097.37	0.00	3,430.84
		534,380.51	- 82.47	- 1,692.64	-2,713.98	531,666.53		535,097.37	3,430.84	

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name: FREEDOM FORUM TATTERSALL-SL  
 Account number: 2002473

## ◆ Fixed Income Amortization - Taxable

Calculation Method: *OID-Per IRS Code Market Discount-Per IRS Code*  
*Prem Amort Tax Exempt-Per IRS Code Prem Amort Taxable-Per IRS Code*

Asset ID Trade Date Acq Date	Security Description Transaction Type Shares/PAR	Original Cost Base Local	Amortization/Accretion			Adjusted Cost Base Local	Premium Translation Gain/Loss	Proceeds Base Local	Realized Gain/Loss		
			Period Base Local	Year-to-date Base Local	Cumulative Base Local				Translation Market	Total	
<b>Assets Sold</b>											
<b>Fixed Income</b>											
7 May 03	Acq Prem Amort	509,768 250	534,380 51	- 82.47	- 1,692.64	- 2,713 98	531,666.53	0 00	535,097.37	0.00	3,430.84
			534,380 51	- 82.47	- 1,692 64	- 2,713.98	531,666.53		535,097.37	3,430 84	
CUSIP: 31292H2F0 FHLMC POOL #C01674 5 5% 11-01-2033 BEO Issue Date: 1 Nov 03 Rate: 5.5% Yield to Maturity: 0% Maturity Date: 1 Nov 33											
2 Apr 04		3,187,892.790	3,190,881 45	- 1.95	- 12.00	-19.99	3,190,861.49	0.00	3,236,209.31	0.00	45,347.82
			3,190,881.45	- 1.95	- 12 00	-19.99	3,190,861.49		3,236,209.31	45,347.82	
6 Nov 03	Acq Prem Amort	949,370 660	950,260.70	- 0 58	- 3 54	- 5 92	950,254.78	0.00	963,759.56	0.00	13,504.78
			950,260.70	- 0.58	- 3 54	- 5.92	950,254.78		963,759 56	13,504.78	
6 Nov 03	Acq Prem Amort	328,688.080	328,996 23	- 0.20	- 1.23	- 2.06	328,994.18	0.00	333,669.76	0.00	4,675.58
			328,996.23	- 0.20	- 1.23	- 2.06	328,994.18		333,669.76	4,675.58	
6 Nov 03	Acq Prem Amort	999,900 250	1,000,837.66	- 0 61	- 3 73	- 6.23	1,000,831.43	0.00	1,015,055.00	0.00	14,223.57
			1,000,837.66	- 0.61	- 3.73	- 6.23	1,000,831.43		1,015,055 00	14,223 57	
6 Nov 03	Acq Prem Amort	909,933 800	910,786.86	- 0 56	- 3 50	- 5.78	910,781.10	0.00	923,724.99	0.00	12,943.89
			910,786.86	- 0.56	- 3.50	- 5.78	910,781.10		923,724.99	12,943.89	
CUSIP: 31296UFH9 FHLMC POOL #A1-9168 5.5% 03-01-2034 BEO Issue Date: 1 Mar 04 Rate: 5.5% Yield to Maturity: 0% Maturity Date: 1 Mar 34											
14 May 04		1,398,362.340	1,437,691 28	- 43.48	- 75 93	-75 93	1,437,615.35	0.00	1,376,622.17	0.00	-60,993.18
			1,437,691.28	- 43 48	- 75.93	-75.93	1,437,615.35		1,376,622.17	-60,993.18	
24 Mar 04	Acq Prem Amort	1,398,362 340	1,437,691.28	- 43.48	- 75 93	- 75 93	1,437,615 35	0.00	1,376,622.17	0 00	- 60,993 18
			1,437,691 28	- 43 48	- 75.93	- 75 93	1,437,615 35		1,376,622.17	- 60,993.18	
CUSIP: 31359FT24 FNMA REMIC TR 1993-G36 CL-ZQ PRIN ONLY 6 5 12-25-2023 Issue Date: 1 Dec 93 Rate: 6 5% Yield to Maturity: 0% Maturity Date: 25 Dec 23 Estimated Maturity Date: 17 Feb 09											
19 Oct 04		1,185,553 920	1,255,946 19	- 883.79	- 10,479 48	-10,592 86	1,245,353.33	0.00	1,289,752.99	0 00	44,399 66
			1,255,946.19	- 883 79	- 10,479 48	-10,592.86	1,245,353.33		1,289,752.99	44,399.66	
2 Dec 03	Acq Prem Amort	1,185,553.920	1,255,946.19	- 883.79	- 10,479.48	- 10,592 86	1,245,353.33	0.00	1,289,752.99	0 00	44,399.66
			1,255,946.19	- 883.79	- 10,479.48	- 10,592 86	1,245,353 33		1,289,752.99	44,399.66	
CUSIP: 31371KRY9 FNMA POOL #254403 6% DUE 08-01-2017 REG Issue Date: 1 Jul 02 Rate: 6% Yield to Maturity: 0% Maturity Date: 1 Aug 17											
7 Dec 04		891,955 500	929,863.61	- 68 04	- 1,804.21	-2,228.48	927,635.14	0 00	936,796 98	0 00	9,161.84
			929,863.61	- 68 04	- 1,804 21	-2,228.48	927,635.14		936,796 98	9,161.84	

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name: FREEDOM FORUM -TATTERSALL-SL  
 Account number: 2602473

## ◆ Fixed Income Amortization - Taxable

Calculation Method: *OID-Per IRS Code Market Discount-Per IRS Code*  
*Prem Amort Tax Exempt-Per IRS Code Prem Amort Taxable-Per IRS Code*

Asset ID Trade Date Acq Date	Security Description Transaction Type Shares/PAR	Original Cost Base Local	Amortization/Accretion			Adjusted Cost Base Local	Premium Translation Gain/Loss	Proceeds Base Local	Realized Gain/Loss		
			Period Base Local	Year-to-date Base Local	Cumulative Base Local				Translation Market	Total	
<b>Assets Sold</b>											
<b>Fixed Income</b>											
2 Oct 03	Acq Prem Amort	891,955.500	929,863.61	- 68.04	- 1,804.21	- 2,228.48	927,635.14	0.00	936,796.98	0.00	9,161.84
			929,863.61	- 68.04	- 1,804.21	- 2,228.48	927,635.14		936,796.98	9,161.84	
CUSIP: 31372V6V3 FNMA POOL #284484 6 GTD MTG PASS THRU CTF DUE 05-01-2009 REG Issue Date: 1 May 94 Rate: 6% Yield to Maturity: 0% Maturity Date: 1 May 09											
14 Oct 04		952,379.460	994,641.30	- 367.46	- 5,386.42	- 7,286.63	987,354.65	0.00	1,001,040.09	0.00	13,685.44
			994,641.30	- 367.46	- 5,386.42	- 7,286.63	987,354.65		1,001,040.09	13,685.44	
10 Sep 03	Acq Prem Amort	952,379.460	994,641.30	- 367.46	- 5,386.42	- 7,286.63	987,354.65	0.00	1,001,040.09	0.00	13,685.44
			994,641.30	- 367.46	- 5,386.42	- 7,286.63	987,354.65		1,001,040.09	13,685.44	
CUSIP: 31374TUQ0 FNMA POOL #323791 6% DUE 06-01-2014 REG Issue Date: 1 May 99 Rate: 6% Yield to Maturity: 0% Maturity Date: 1 Jun 14											
1 Dec 04		542,695.560	567,116.86	- 33.09	- 1,602.05	- 2,578.00	564,538.87	0.00	569,660.75	0.00	5,121.88
			567,116.86	- 33.09	- 1,602.05	- 2,578.00	564,538.87		569,660.75	5,121.88	
21 May 03	Acq Prem Amort	542,695.560	567,116.86	- 33.09	- 1,602.05	- 2,578.00	564,538.87	0.00	569,660.75	0.00	5,121.88
			567,116.86	- 33.09	- 1,602.05	- 2,578.00	564,538.87		569,660.75	5,121.88	
CUSIP: 31376KHH2 FNMA POOL #357632 5.5% 10-01-2034 BEO Issue Date: 1 Oct 04 Rate: 5.5% Yield to Maturity: 0% Maturity Date: 1 Oct 34											
4 Nov 04		1,237,082.260	1,253,318.97	- 29.14	- 29.14	- 29.14	1,253,289.83	0.00	1,259,890.96	0.00	6,601.13
			1,253,318.97	- 29.14	- 29.14	- 29.14	1,253,289.83		1,259,890.96	6,601.13	
13 Sep 04	Acq Prem Amort	882,117.260	893,695.05	- 20.78	- 20.78	- 20.78	893,674.27	0.00	898,381.29	0.00	4,707.02
			893,695.05	- 20.78	- 20.78	- 20.78	893,674.27		898,381.29	4,707.02	
13 Sep 04	Acq Prem Amort	354,965.000	359,623.92	- 8.36	- 8.36	- 8.36	359,615.56	0.00	361,509.67	0.00	1,894.11
			359,623.92	- 8.36	- 8.36	- 8.36	359,615.56		361,509.67	1,894.11	
8 Nov 04		97,519.350	98,799.29	- 2.51	- 2.51	- 2.51	98,796.78	0.00	99,005.00	0.00	208.22
			98,799.29	- 2.51	- 2.51	- 2.51	98,796.78		99,005.00	208.22	
13 Sep 04	Acq Prem Amort	97,519.350	98,799.29	- 2.51	- 2.51	- 2.51	98,796.78	0.00	99,005.00	0.00	208.22
			98,799.29	- 2.51	- 2.51	- 2.51	98,796.78		99,005.00	208.22	
CUSIP: 31385JJC3 FNMA POOL #545759 6.5% DUE 07-01-2032 REG Issue Date: 1 Jun 02 Rate: 6.5% Yield to Maturity: 0% Maturity Date: 1 Jul 32 Estimated Maturity Date: 18 Jul 07											

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name: FREEDOM FORUM -TATTERSALL-SL  
 Account number: 2602473

## ◆ Fixed Income Amortization - Taxable

Calculation Method: *OID-Per IRS Code Market Discount-Per IRS Code*  
*Prem Amort Tax Exempt-Per IRS Code Prem Amort Taxable-Per IRS Code*

Asset ID Trade Date Acq Date	Security Description Transaction Type Shares/PAR	Original Cost Base Local	Amortization/Accretion			Adjusted Cost Base Local	Premium Translation Gain/Loss	Proceeds Base Local	Realized Gain/Loss	
			Period Base Local	Year-to-date Base Local	Cumulative Base Local				Translation Market	Total
<b>Assets Sold</b>										
<b>Fixed Income</b>										
11 Feb 04	399,248.720	411,787.63	- 69.15	- 466.37	-1,921.35	409,866.28	0.00	420,084.51	0.00	10,218.23
		411,787.63	- 69.15	- 466.37	-1,921.35	409,866.28		420,084.51	10,218.23	
5 Aug 03 Acq Prem Amort	399,248.720	411,787.63	- 69.15	- 466.37	- 1,921.35	409,866.28	0.00	420,084.51	0.00	10,218.23
		411,787.63	- 69.15	- 466.37	- 1,921.35	409,866.28		420,084.51	10,218.23	
CUSIP: 31385WRZ4 FNMA POOL #555004 6% DUE 06-01-2017 REG Issue Date: 1 Oct 02 Rate: 6% Yield to Maturity: 0% Maturity Date: 1 Jun 17										
15 Oct 04	575,391.310	602,542.59	- 78.11	- 1,092.46	-1,898.75	600,643.83	0.00	605,419.54	0.00	4,775.71
		602,542.59	- 78.11	- 1,092.46	-1,898.75	600,643.83		605,419.54	4,775.71	
12 May 03 Acq Prem Amort	575,391.310	602,542.59	- 78.11	- 1,092.46	- 1,898.75	600,643.83	0.00	605,419.54	0.00	4,775.71
		602,542.59	- 78.11	- 1,092.46	- 1,898.75	600,643.83		605,419.54	4,775.71	
CUSIP: 31385WXM6 FNMA POOL #555184 6% 04-01-2017 BE0 Issue Date: 1 Dec 02 Rate: 6% Yield to Maturity: 0% Maturity Date: 1 Apr 17										
21 Jun 04	1,041,043.800	1,082,522.89	- 155.53	- 1,036.07	-1,510.11	1,081,012.76	0.00	1,082,888.88	0.00	1,876.12
		1,082,522.89	- 155.53	- 1,036.07	-1,510.11	1,081,012.76		1,082,888.88	1,876.12	
3 Oct 03 Acq Prem Amort	1,041,043.800	1,082,522.89	- 155.53	- 1,036.07	- 1,510.11	1,081,012.76	0.00	1,082,888.88	0.00	1,876.12
		1,082,522.89	- 155.53	- 1,036.07	- 1,510.11	1,081,012.76		1,082,888.88	1,876.12	
CUSIP: 31385W3H0 FNMA POOL #555300 6% 12-01-2017 BE0 Issue Date: 1 Feb 03 Rate: 6% Yield to Maturity: 0% Maturity Date: 1 Dec 17										
21 Jun 04	608,961.820	639,505.07	- 104.78	- 698.17	-1,780.93	637,724.12	0.00	633,439.23	0.00	-4,284.89
		639,505.07	- 104.78	- 698.17	-1,780.93	637,724.12		633,439.23	-4,284.89	
12 Mar 03 Acq Prem Amort	608,961.820	639,505.07	- 104.78	- 698.17	- 1,780.93	637,724.12	0.00	633,439.23	0.00	- 4,284.89
		639,505.07	- 104.78	- 698.17	- 1,780.93	637,724.12		633,439.23	- 4,284.89	
CUSIP: 31385XBD8 FNMA POOL #555436 6% 05-01-2033 BE0 Issue Date: 1 Apr 03 Rate: 6% Yield to Maturity: 0% Maturity Date: 1 May 33										
5 Jan 04	777,332.940	789,721.69	- 4.66	- 4.66	-65.55	789,656.14	0.00	801,867.52	0.00	12,211.38
		789,721.69	- 4.66	- 4.66	-65.55	789,656.14		801,867.52	12,211.38	
5 Aug 03 Acq Prem Amort	777,332.940	789,721.69	- 4.66	- 4.66	- 65.55	789,656.14	0.00	801,867.52	0.00	12,211.38
		789,721.69	- 4.66	- 4.66	- 65.55	789,656.14		801,867.52	12,211.38	
CUSIP: 31385XD11 FNMA POOL #555514 6% 11-01-2017 BE0 Issue Date: 1 May 03 Rate: 6% Yield to Maturity: 0% Maturity Date: 1 Nov 17										

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name: \*FREEDOM FORUM -TATTERSALL-SL Account number 2602473

## ◆ Fixed Income Amortization - Taxable

Calculation Method: *OID-Per IRS Code Market Discount-Per IRS Code  
Prem Amort Tax Exempt-Per IRS Code Prem Amort Taxable-Per IRS Code*

Asset ID Trade Date Acq Date	Security Description Transaction Type Shares/PAR	Original Cost Base Local	Amortization/Accretion			Adjusted Cost Base Local	Premium Translation Gain/Loss	Proceeds Base Local	Realized Gain/Loss	
			Period Base Local	Year-to-date Base Local	Cumulative Base Local				Translation Market	Total
<b>Assets Sold</b>										
<b>Fixed Income</b>										
7 Dec 04	934,109 550	971,182 02	- 64 51	- 1,710.41	-2,221.09	968,960.95	0.00	981,033.96	0 00	12,073.01
		971,182 02	- 64 51	- 1,710.41	-2,221.09	968,960 95		981,033.96	12,073 01	
9 Sep 03 Acq Prem Amort	934,109 550	971,182 02	- 64 51	- 1,710.41	- 2,221 09	968,960.95	0 00	981,033 96	0.00	12,073 01
		971,182.02	- 64.51	- 1,710 41	- 2,221.09	968,960 95		981,033.96	12,073.01	
CUSIP: 31389DS81 FNMA POOL #622543 6% DUE 09-01-2031 REG Issue Date: 1 Dec 01 Rate: 6% Yield to Maturity: 0% Maturity Date: 1 Sep 31										
28 Jun 04	608,581.380	617,995.38	- 13.04	- 69 90	-114.04	617,881.34	0.00	618,993 84	0.00	1,112.50
		617,995 38	- 13.04	- 69 90	-114.04	617,881.34		618,993.84	1,112.50	
27 Aug 03 Acq Prem Amort	608,581 380	617,995 38	- 13 04	- 69.90	- 114.04	617,881.34	0 00	618,993.84	0.00	1,112.50
		617,995.38	- 13.04	- 69.90	- 114 04	617,881.34		618,993.84	1,112.50	
CUSIP: 31390PF77 FNMA POOL #651890 6% 07-01-2017 BEO Issue Date: 1 Jul 02 Rate: 6% Yield to Maturity: 0% Maturity Date: 1 Jul 17										
7 Dec 04	553,473 120	579,244 21	- 46 01	- 1,218 60	-1,954.23	577,289.99	0.00	581,276.49	0 00	3,986.50
		579,244 21	- 46 01	- 1,218 60	-1,954.23	577,289.99		581,276.49	3,986.50	
19 May 03 Acq Prem Amort	553,473.120	579,244.21	- 46 01	- 1,218 60	- 1,954.23	577,289.99	0 00	581,276.49	0 00	3,986.50
		579,244 21	- 46.01	- 1,218 60	- 1,954.23	577,289 99		581,276 49	3,986 50	
CUSIP: 31390TY60 FNMA POOL #656033 6 5% DUE 09-01-2032 REG Issue Date: 1 Aug 02 Rate: 6 5% Yield to Maturity: 0% Maturity Date: 1 Sep 32										
12 Oct 04	986,484 510	1,036,733 58	- 32.82	- 377.54	-377.54	1,036,356.04	0.00	1,037,041.85	0 00	685.81
		1,036,733 58	- 32.82	- 377.54	-377.54	1,036,356.04		1,037,041.85	685 81	
18 Mar 04 Acq Prem Amort	986,484 510	1,036,733.58	- 32.82	- 377 54	- 377.54	1,036,356 04	0 00	1,037,041.85	0 00	685 81
		1,036,733 58	- 32 82	- 377.54	- 377.54	1,036,356.04		1,037,041.85	685.81	
CUSIP: 31392B6V3 FNMA REMIC TR 2002-T4 CL-A3 7.5 12-25-2031 Issue Date: 1 Feb 02 Rate: 7.5% Yield to Maturity: 0% Maturity Date: 25 Dec 31 Estimated Maturity Date: 18 Aug 09										
12 Jan 04	630,721.200	674,155.82	- 24 13	- 24 13	-679 59	673,476.23	0.00	692,659.99	0 00	19,183.76
		674,155.82	- 24.13	- 24.13	-679.59	673,476.23		692,659.99	19,183.76	
22 Jul 02 Acq Prem Amort	522,683.000	557,964.11	- 19 55	- 19 55	- 565 56	557,398 55	0 00	574,012.10	0 00	16,613.55
		557,964.11	- 19 55	- 19 55	- 565.56	557,398.55		574,012.10	16,613.55	
8 Oct 02 Acq Prem Amort	108,038.200	116,191 71	- 4 58	- 4 58	- 114.03	116,077.68	0 00	118,647.89	0 00	2,570.21
		116,191.71	- 4.58	- 4 58	- 114.03	116,077.68		118,647.89	2,570.21	

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Number: 2002473  
 Account Name: FREEDOM FORUM - TATTERSALL SL

## ◆ Fixed Income Amortization - Taxable

Calculation Method: *OID-Per IRS Code Market Discount-Per IRS Code*  
*Prem Amort Tax Exempt-Per IRS Code Prem Amort Taxable-Per IRS Code*

Asset ID Trade Date Acq Date	Security Description Transaction Type Shares/PAR	Original Cost Base Local	Amortization/Accretion			Adjusted Cost Base Local	Premium Translation Gain/Loss	Proceeds Base Local	Realized Gain/Loss	
			Period Base Local	Year-to-date Base Local	Cumulative Base Local				Translation Market	Total
<b>Assets Sold</b>										
<b>Fixed Income</b>										
CUSIP: 31392CXB5 FNMA PREASSIGN 00506 6 04-25-2017						Issue Date: 1 Mar 02 Rate: 6% Yield to Maturity: 0% Maturity Date: 25 Apr 17 Estimated Maturity Date: 22 Jun 10				
27 Jan 04	1,347,200 000	1,466,764.00	- 1,113.63	- 1,113.63	-11,481.80	1,455,282.20	0 00	1,445,293.00	0.00	-9,989.20
		1,466,764 00	- 1,113.63	- 1,113.63	-11,481.80	1,455,282.20		1,445,293.00	-9,989.20	
21 May 03 Acq Prem Amort	1,347,200.000	1,466,764.00	- 1,113.63	- 1,113.63	- 11,481.80	1,455,282.20	0.00	1,445,293.00	0.00	- 9,989.20
		1,466,764.00	- 1,113.63	- 1,113.63	- 11,481.80	1,455,282.20		1,445,293.00	- 9,989.20	
CUSIP: 31392GSM8 FNMA SER 2002-W12 CTF CL AF-4 4.24100017548 03-25-2031						Issue Date: 1 Dec 02 Rate: 4.24100017548% Yield to Maturity: 0% Maturity Date: 25 Mar 31 Estimated Maturity Date: 15 Mar 06				
1 Nov 04	1,000,000.000	1,008,593.75	- 217.78	- 956.70	-956.70	1,007,637 05	0.00	1,005,195.31	0.00	-2,441.74
		1,008,593.75	- 217.78	- 956 70	-956.70	1,007,637 05		1,005,195.31	-2,441.74	
9 Aug 04 Acq Prem Amort	1,000,000 000	1,008,593 75	- 217.78	- 956.70	- 956 70	1,007,637.05	0.00	1,005,195.31	0.00	- 2,441.74
		1,008,593.75	- 217.78	- 956 70	- 956.70	1,007,637.05		1,005,195 31	- 2,441.74	
CUSIP: 31392GVP7 FNMA CMO SER 2002-T19 CL A1 6 5 07-25-2042 BEO						Issue Date: 1 Dec 02 Rate: 6 5% Yield to Maturity: 0% Maturity Date: 25 Jul 32				
11 May 04	1,300,456 960	1,385,189.84	- 52.18	- 283 63	-283 63	1,384,906 21	0.00	1,348,614 51	0 00	-36,291.70
		1,385,189.84	- 52.18	- 283.63	-283.63	1,384,906.21		1,348,614 51	-36,291.70	
10 Feb 04 Acq Prem Amort	1,300,456 960	1,385,189 84	- 52.18	- 283.63	- 283 63	1,384,906.21	0.00	1,348,614 51	0.00	- 36,291 70
		1,385,189.84	- 52.18	- 283 63	- 283 63	1,384,906 21		1,348,614.51	- 36,291.70	
CUSIP: 31392JAP4 FNMA PREASSIGN 00014 5 67399978638 07-25-2032						Issue Date: 1 Jan 03 Rate: 5 67399978638% Yield to Maturity: 0% Maturity Date: 25 Jul 32				
27 Apr 04	1,200,000 000	1,244,437.50	- 60.63	- 123.06	-123.06	1,244,314 44	0.00	1,229,625 00	0.00	-14,689.44
		1,244,437.50	- 60 63	- 123 06	-123 06	1,244,314.44		1,229,625.00	-14,689.44	
20 Feb 04 Acq Prem Amort	1,200,000 000	1,244,437 50	- 60 63	- 123 06	- 123 06	1,244,314.44	0.00	1,229,625 00	0 00	- 14,689.44
		1,244,437.50	- 60 63	- 123 06	- 123.06	1,244,314.44		1,229,625 00	- 14,689.44	
CUSIP: 31392JYE3 FNMA REMIC SER 2003-W3 CL 1A1 6 5 08-25-2032						Issue Date: 1 Feb 03 Rate: 6.5% Yield to Maturity: 0% Maturity Date: 25 Aug 32				
21 Apr 04	1,897,907 750	2,011,948 17	- 108 59	- 478.81	-1,374 34	2,010,573.82	0.00	1,997,251.37	0.00	-13,322.45
		2,011,948.17	- 108.59	- 478 81	-1,374 34	2,010,573.82		1,997,251.37	-13,322.45	



# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name \*FREEDOM FORUM -TATTERSALL-SL Account number 2002473

## ◆ Fixed Income Amortization - Taxable

Calculation Method: *OID-Per IRS Code Market Discount-Per IRS Code*  
*Prem Amort Tax Exempt-Per IRS Code Prem Amort Taxable-Per IRS Code*

Asset ID Trade Date Acq Date	Security Description Transaction Type Shares/PAR	Original Cost Base Local	Amortization/Accretion			Adjusted Cost Base Local	Premium Translation Gain/Loss	Proceeds Base Local	Realized Gain/Loss	
			Period Base Local	Year-to-date Base Local	Cumulative Base Local				Translation Market	Total
<b>Assets Sold</b>										
<b>Fixed Income</b>										
25 Feb 03 Acq Prem Amort	1,047,292 290	1,116,675.40	- 66.32	- 292.45	- 1,022.29	1,115,653.11	0.00	1,102,111.50	0.00	- 13,541.61
		1,116,675.40	- 66.32	- 292.45	- 1,022.29	1,115,653.11		1,102,111.50	- 13,541.61	
8 Sep 03 Acq Prem Amort	850,615 460	895,272.77	- 42.27	- 186.36	- 352.05	894,920.71	0.00	895,139.87	0.00	219.16
		895,272.77	- 42.27	- 186.36	- 352.05	894,920.71		895,139.87	219.16	
CUSIP: 313920UK4 FNMA REMIC SER 2001-18 CL A1 7.5 07-25-2031 Issue Date: 1 Jul 01 Rate: 7.5% Yield to Maturity: 0% Maturity Date: 25 Jul 31 Estimated Maturity Date: 15 Jul 09										
2 Aug 04	710,292 660	767,476.78	- 171.32	- 3,151.48	-3,151.48	764,325.31	0.00	767,005.09	0.00	2,679.78
		767,476.78	- 171.32	- 3,151.48	-3,151.48	764,325.31		767,005.09	2,679.78	
15 Apr 04 Acq Prem Amort	710,292 660	767,476.78	- 171.32	- 3,151.48	- 3,151.48	764,325.31	0.00	767,005.09	0.00	2,679.78
		767,476.78	- 171.32	- 3,151.48	- 3,151.48	764,325.31		767,005.09	2,679.78	
CUSIP: 313931B54 FNMA REMIC SER 2003-W15 CL 1A1 6.5 07-25-2043 Issue Date: 1 Sep 03 Rate: 6.5% Yield to Maturity: 0% Maturity Date: 25 Jul 43										
15 Apr 04	2,341,541.380	2,480,570.41	- 47.93	- 258.07	-486.79	2,480,083.61	0.00	2,473,710.41	0.00	-6,373.20
		2,480,570.41	- 47.93	- 258.07	-486.79	2,480,083.61		2,473,710.41	-6,373.20	
12 Sep 03 Acq Prem Amort	2,341,541.380	2,480,570.41	- 47.93	- 258.07	- 486.79	2,480,083.61	0.00	2,473,710.41	0.00	- 6,373.20
		2,480,570.41	- 47.93	- 258.07	- 486.79	2,480,083.61		2,473,710.41	- 6,373.20	
CUSIP: 31393YAS4 FNMA REMIC TRUST 2004 31 VB 4.5 09-25-2027 Issue Date: 1 Apr 04 Rate: 4.5% Yield to Maturity: 0% Maturity Date: 25 Sep 27 Estimated Maturity Date: 4 Feb 16										
14 Oct 04	910,000.000	850,423.44	461.18	461.18	461.18	850,884.62	0.00	864,500.00	0.00	13,615.38
		850,423.44	461.18	461.18	461.18	850,884.62		864,500.00	13,615.38	
2 Sep 04 Market Discount	910,000 000	850,423.44	461.18	461.18	461.18	850,884.62	0.00	864,500.00	0.00	13,615.38
		850,423.44	461.18	461.18	461.18	850,884.62		864,500.00	13,615.38	
CUSIP: 31394A2K1 FNMA REMIC SER 2004-73 CL VB 4.5 02-25-2024 Issue Date: 1 Sep 04 Rate: 4.5% Yield to Maturity: 0% Maturity Date: 25 Feb 24 Estimated Maturity Date: 6 May 18										
18 Nov 04	910,000 000	834,462.89	501.97	501.97	501.97	834,964.86	0.00	849,570.31	0.00	14,605.45
		834,462.89	501.97	501.97	501.97	834,964.86		849,570.31	14,605.45	
4 Oct 04 Market Discount	910,000 000	834,462.89	501.97	501.97	501.97	834,964.86	0.00	849,570.31	0.00	14,605.45
		834,462.89	501.97	501.97	501.97	834,964.86		849,570.31	14,605.45	

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name: FREEDOM FORUM TATTERSALL-SL  
 Account number: 2002473

## ◆ Fixed Income Amortization - Taxable

Calculation Method: *OID-Per IRS Code Market Discount-Per IRS Code*  
*Prem Amort Tax Exempt-Per IRS Code Prem Amort Taxable-Per IRS Code*

Asset ID Trade Date Acq Date	Security Description Transaction Type Shares/PAR	Original Cost Base Local	Amortization/Accretion		Cumulative Base Local	Adjusted Cost Base Local	Premium Translation Gain/Loss	Proceeds Base Local	Realized Gain/Loss		Total
			Period Base Local	Year-to-date Base Local					Translation Market		
<b>Assets Sold</b>											
<b>Fixed Income</b>											
CUSIP: 31394HTD3 FHLMC MULTICLASS SER 2668 CL AD 4 01-15-2015 Issue Date: 1 Sep 03 Rate: 4% Yield to Maturity: 0% Maturity Date: 15 Jan 15 Estimated Maturity Date: 25 Oct 07											
7 Oct 04	1,570,000.000	1,585,209.38	- 224.22	- 2,902.20	-3,816.93	1,581,392.45	0.00	1,578,033.98	0.00	-3,358.47	-3,358.47
11 Sep 03 Acq Prem Amort	1,570,000.000	1,585,209.38	- 224.22	- 2,902.20	- 3,816.93	1,581,392.45	0.00	1,578,033.98	0.00	- 3,358.47	- 3,358.47
CUSIP: 31394LNK4 FHLMC MULTICLASS PREASSIGN 00298 5 09-15-2018 Issue Date: 1 Nov 03 Rate: 5% Yield to Maturity: 0% Maturity Date: 15 Sep 18 Estimated Maturity Date: 24 Nov 09											
12 Jan 04	1,555,000.000	1,596,061.72	- 786.91	- 786.91	-951.15	1,595,110.57	0.00	1,616,228.13	0.00	21,117.56	21,117.56
14 Nov 03 Acq Prem Amort	1,555,000.000	1,596,061.72	- 786.91	- 786.91	- 951.15	1,595,110.57	0.00	1,616,228.13	0.00	21,117.56	21,117.56
CUSIP: 31394NRF7 FHLMC MULTICLASS PREASSIGN 00366 5 08-15-2032 Issue Date: 1 Jan 04 Rate: 5% Yield to Maturity: 0% Maturity Date: 15 Aug 32 Estimated Maturity Date: 26 Jan 15											
14 Jan 04	1,667,000.000	1,614,059.73	49.31	49.31	49.31	1,614,109.04	0.00	1,655,278.91	0.00	41,169.87	41,169.87
5 Jan 04 OID	1,667,000.000	1,614,059.73	49.31	49.31	49.31	1,614,109.04	0.00	1,655,278.91	0.00	41,169.87	41,169.87
CUSIP: 31394PA45 FHLMC MULTICLASS PREASSIGN 00579 5.5 06-15-2032 Issue Date: 1 Jan 04 Rate: 5.5% Yield to Maturity: 0% Maturity Date: 15 Jun 32 Estimated Maturity Date: 22 Jul 14											
5 Jan 04	1,245,000.000	1,238,775.00	0.60	0.60	0.60	1,238,775.60	0.00	1,251,565.43	0.00	12,789.83	12,789.83
5 Jan 04 OID	1,245,000.000	1,238,775.00	0.60	0.60	0.60	1,238,775.60	0.00	1,251,565.43	0.00	12,789.83	12,789.83
CUSIP: 31394PTV5 FHLMC MULTICLASS SER 2748 CL LD 4.5 06-15-2016 Issue Date: 1 Feb 04 Rate: 4.5% Yield to Maturity: 0% Maturity Date: 15 Jun 16 Estimated Maturity Date: 23 Feb 10											

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name: FREEDOM FORUM TATTERSALL-SL  
Account number 2602473

## ◆ Fixed Income Amortization - Taxable

Calculation Method: *OID-Per IRS Code Market Discount-Per IRS Code*  
*Prem Amort Tax Exempt-Per IRS Code Prem Amort Taxable-Per IRS Code*

Asset ID Trade Date Acq Date	Security Description Transaction Type Shares/PAR	Original Cost Base Local	Amortization/Accretion			Adjusted Cost Base Local	Premium Translation Gain/Loss	Proceeds Base Local	Realized Gain/Loss		Total
			Period Base Local	Year-to-date Base Local	Cumulative Base Local				Translation Market		
<b>Assets Sold</b>											
<b>Fixed Income</b>											
6 Aug 04	1,185,000.000	1,166,808.40	535.52	535.52	535.52	1,167,343.92	0.00	1,194,628.13	0.00	27,284.21	
		1,166,808.40	535.52	535.52	535.52	1,167,343.92		1,194,628.13	27,284.21		
26 May 04 Market Discount	1,185,000.000	1,166,808.40	535.52	535.52	535.52	1,167,343.92	0.00	1,194,628.13	0.00	27,284.21	
		1,166,808.40	535.52	535.52	535.52	1,167,343.92		1,194,628.13	27,284.21		
CUSIP: 31394XRF5 FHLMC MULTICLASS PREASSIGN 00366 4 5 03-15-2017 Issue Date: 1 Apr 04 Rate: 4.5% Yield to Maturity: 0% Maturity Date: 15 Mar 17 Estimated Maturity Date: 26 Apr 10											
13 Jul 04	660,000 000	646,284.38	262.16	262.16	262.16	646,546.54	0.00	656,055.47	0.00	9,508.93	
		646,284.38	262.16	262.16	262.16	646,546.54		656,055.47	9,508.93		
25 May 04 Market Discount	660,000 000	646,284.38	262.16	262.16	262.16	646,546.54	0.00	656,055.47	0.00	9,508.93	
		646,284.38	262.16	262.16	262.16	646,546.54		656,055.47	9,508.93		
CUSIP: 31394XUX2 FHLMC MULTICLASS PREASSIGN 00454 5 5 03-15-2028 Issue Date: 1 May 04 Rate: 5.5% Yield to Maturity: 0% Maturity Date: 15 Mar 28 Estimated Maturity Date: 14 May 10											
17 Jun 04	1,465,000 000	1,505,573.63	- 102.56	- 102.56	-102.56	1,505,471.07	0.00	1,496,989.65	0.00	-8,481.42	
		1,505,573.63	- 102.56	- 102.56	-102.56	1,505,471.07		1,496,989.65	-8,481.42		
3 May 04 Acq Prem Amort	1,465,000.000	1,505,573.63	- 102.56	- 102.56	- 102.56	1,505,471.07	0.00	1,496,989.65	0.00	- 8,481.42	
		1,505,573.63	- 102.56	- 102.56	- 102.56	1,505,471.07		1,496,989.65	- 8,481.42		
CUSIP: 31403GS37 FNMA POOL #748538 6% DUE 11-01-2033 REG Issue Date: 1 Nov 03 Rate: 6% Yield to Maturity: 0% Maturity Date: 1 Nov 33											
29 Jan 04	1,386,361 580	1,423,620.04	- 45.09	- 45.09	-110.22	1,423,509.82	0.00	1,435,534.09	0.00	12,024.27	
		1,423,620.04	- 45.09	- 45.09	-110.22	1,423,509.82		1,435,534.09	12,024.27		
5 Nov 03 Acq Prem Amort	1,386,361.580	1,423,620.04	- 45.09	- 45.09	- 110.22	1,423,509.82	0.00	1,435,534.09	0.00	12,024.27	
		1,423,620.04	- 45.09	- 45.09	- 110.22	1,423,509.82		1,435,534.09	12,024.27		
CUSIP: 31405NUK9 FNMA POOL #794486 5 5% 10-01-2034 BEO Issue Date: 1 Sep 04 Rate: 5.5% Yield to Maturity: 0% Maturity Date: 1 Oct 34											
5 Nov 04	1,725,323 200	1,747,968.08	- 8.97	- 42.75	-42.75	1,747,925.32	0.00	1,751,472.63	0.00	3,547.31	
		1,747,968.08	- 8.97	- 42.75	-42.75	1,747,925.32		1,751,472.63	3,547.31		
13 Sep 04 Acq Prem Amort	999,999.590	1,013,124.59	- 5.20	- 24.78	- 24.78	1,013,099.81	0.00	1,015,155.83	0.00	2,056.02	
		1,013,124.59	- 5.20	- 24.78	- 24.78	1,013,099.81		1,015,155.83	2,056.02		

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name \*FREEDOM FORUM -TATTERSALL-SL Account number:2602473

## ◆ Fixed Income Amortization - Taxable

Calculation Method: *OID-Per IRS Code Market Discount-Per IRS Code*  
*Prem Amort Tax Exempt-Per IRS Code Prem Amort Taxable-Per IRS Code*

Asset ID Trade Date Acq Date	Security Description Transaction Type Shares/PAR	Original Cost Base Local	Amortization/Accretion			Adjusted Cost Base Local	Premium Translation Gain/Loss	Proceeds Base Local	Realized Gain/Loss	
			Period Base Local	Year-to-date Base Local	Cumulative Base Local				Translation Market	Total
<b>Assets Sold</b>										
<b>Fixed Income</b>										
13 Sep 04 Acq Prem Amort	725,323.610	734,843.49	- 3.77	- 17.97	- 17.97	734,825.51	0.00	736,316.80	0.00	1,491.29
8 Nov 04	756,012.010	734,843.49 765,934.67	- 3.77 - 5.03	- 17.97 - 19.83	- 17.97 - 19.83	734,825.51 765,914.84	0.00	736,316.80 767,529.39	1,491.29 0.00	1,614.55
13 Sep 04 Acq Prem Amort	274,675.980	278,281.10	- 1.85	- 7.23	- 7.23	278,273.88	0.00	278,860.50	0.00	586.62
13 Sep 04 Acq Prem Amort	481,336.030	278,281.10 487,653.57	- 1.85 - 3.18	- 7.23 - 12.60	- 7.23 - 12.60	278,273.88 487,640.96	0.00	278,860.50 488,668.89	586.62 0.00	1,027.93
CUSIP: 36206YDR9 GNMA POOL #425012 5.5% 11-15-2033 BEO Issue Date: 1 Nov 03 Rate: 5.5% Yield to Maturity: 0% Maturity Date: 15 Nov 33										
3 Nov 04	1,012,516.280	1,046,846.91	- 25.33	- 320.66	- 320.66	1,046,526.26	0.00	1,034,744.18	0.00	- 11,782.08
5 Mar 04 Acq Prem Amort	1,012,516.280	1,046,846.91 1,046,846.91	- 25.33 - 25.33	- 320.66 - 320.66	- 320.66 - 320.66	1,046,526.26 1,046,526.26	0.00	1,034,744.18 1,034,744.18	0.00 - 11,782.08	- 11,782.08
<b>Total United States - USD</b>			<b>10,390.59</b>			<b>0.00</b>				
<b>Total Government Mortgage Backed Securities - Base</b>			<b>10,390.59</b>			<b>0.00</b>				
<b>Commercial Mortgage-Backed United States - USD</b>										
CUSIP: 07383FEG9 CMO BEAR STEARNS COML MTG SECS MTG PTHDUCTF 2000-WF2 CL A-1 Issue Date: 1 Oct 00 Rate: 7.11000013351% Yield to Maturity: 0% Maturity Date: 15 Oct 32 7.11 10-15-32 BEO										
22 Mar 04	824,324.700	912,984.69	- 113.68	- 292.79	- 1,641.61	911,343.08	0.00	930,585.31	0.00	19,242.23
21 Aug 02 Acq Prem Amort	824,324.700	912,984.69 912,984.69	- 113.68 - 113.68	- 292.79 - 292.79	- 1,641.61 - 1,641.61	911,343.08 911,343.08	0.00	930,585.31 930,585.31	0.00 19,242.23	19,242.23
CUSIP: 36228CPT4 CMO GS MTG SECS CORP II 2003-C1 CL A-3 4.60799980164% DUE Issue Date: 1 Mar 03 Rate: 4.60799980164% Yield to Maturity: 0% Maturity Date: 10 Jan 40 01-10-2040 BEO										
28 Apr 04	1,575,000.000	1,518,213.87	193.18	193.18	417.64	1,518,631.51	0.00	1,533,225.59	0.00	14,594.08
		1,518,213.87	193.18	193.18	417.64	1,518,631.51		1,533,225.59	14,594.08	

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name: FREEDOM FORUM -TATTERSALL-SL  
 Account number: 252473

## ◆ Fixed Income Amortization - Taxable

Calculation Method: *OID-Per IRS Code Market Discount-Per IRS Code*  
*Prem Amort Tax Exempt-Per IRS Code Prem Amort Taxable-Per IRS Code*

Asset ID Trade Date Acq Date	Security Description Transaction Type Shares/PAR	Original Cost Base Local	Amortization/Accretion		Cumulative Base Local	Adjusted Cost Base Local	Premium Translation Gain/Loss	Proceeds Base Local	Realized Gain/Loss		
			Period Base Local	Year-to-date Base Local					Translation Market	Total	
<b>Assets Sold</b>											
<b>Fixed Income</b>											
11 Aug 03	OID	1,575,000.000	1,518,213.87 1,518,213.87	193.18 193.18	193.18 193.18	417.64 417.64	1,518,631.51 1,518,631.51	0.00	1,533,225.59 1,533,225.59	0.00 14,594.08	14,594.08
CUSIP: 396789ER6 CMO GREENWICH CAP COML FDG CORP SER 2003-C2 CL A3 4 533 DUE Issue Date: 1 Dec 03 Rate: 4.53299999237% Yield to Maturity: 0% Maturity Date: 5 Jan 36 01-05-2036 REG											
18 Aug 04		1,249,999.990	1,236,132.81 1,236,132.81	8.20 8.20	8.20 8.20	8.20 8.20	1,236,141.01 1,236,141.01	0.00	1,260,888.67 1,260,888.67	0.00 24,747.66	24,747.66
4 Aug 04	OID	1,249,999.990	1,236,132.81 1,236,132.81	8.20 8.20	8.20 8.20	8.20 8.20	1,236,141.01 1,236,141.01	0.00	1,260,888.67 1,260,888.67	0.00 24,747.66	24,747.66
CUSIP: 46625MCT4 CMO J P MORGAN CHASE COML MTG SECS CORP 2001-C1B2 CL A2 Issue Date: 1 Jul 01 Rate: 6.24399995804% Yield to Maturity: 0% Maturity Date: 15 Apr 35 6.244 04-04-2035 BEO											
13 May 04		1,500,000.000	1,632,363.28 1,632,363.28	- 122.28 - 122.28	- 632.73 - 632.73	-1,046.52 -1,046.52	1,631,316.76 1,631,316.76	0.00	1,595,917.97 1,595,917.97	0.00 -35,398.79	-35,398.79
8 Sep 03	Acq Prem Amort	1,500,000.000	1,632,363.28 1,632,363.28	- 122.28 - 122.28	- 632.73 - 632.73	- 1,046.52 - 1,046.52	1,631,316.76 1,631,316.76	0.00	1,595,917.97 1,595,917.97	0.00 - 35,398.79	- 35,398.79
CUSIP: 52108HAS3 CMO LB-UBS COML MTG TR 2000-C3 COML MTG PASS CL A-1 7.95 Issue Date: 11 May 00 Rate: 7.94999980927% Yield to Maturity: 0% Maturity Date: 15 Jul 09 DUE 07-15-2009BEO											
23 Jun 04		1,486,037.910	1,667,264.89 1,667,264.89	- 2,980.28 - 2,980.28	- 17,349.85 - 17,349.85	-19,282.94 -19,282.94	1,647,981.94 1,647,981.94	0.00	1,604,688.76 1,604,688.76	0.00 -43,293.18	-43,293.18
9 Oct 03	- Acq Prem Amort	1,486,037.910	1,667,264.89 1,667,264.89	- 2,980.28 - 2,980.28	- 17,349.85 - 17,349.85	- 19,282.94 - 19,282.94	1,647,981.94 1,647,981.94	0.00	1,604,688.76 1,604,688.76	0.00 - 43,293.18	- 43,293.18
CUSIP: 52108HDF8 CMO LB-UBS COML MTG TR 2001-C2 PASSTHRU CTF CL A-2 6.653 Issue Date: 11 May 01 Rate: 6.65299987793% Yield to Maturity: 0% Maturity Date: 15 Nov 27 11-15-2027 BEO											
7 Oct 04		1,500,000.000	1,653,984.38 1,653,984.38	- 360.23 - 360.23	- 4,627.92 - 4,627.92	-6,265.27 -6,265.27	1,647,719.11 1,647,719.11	0.00	1,681,113.28 1,681,113.28	0.00 33,394.17	33,394.17
28 Aug 03	Acq Prem Amort	1,500,000.000	1,653,984.38 1,653,984.38	- 360.23 - 360.23	- 4,627.92 - 4,627.92	- 6,265.27 - 6,265.27	1,647,719.11 1,647,719.11	0.00	1,681,113.28 1,681,113.28	0.00 33,394.17	33,394.17

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number: 2602473  
 Account Name: \*FREEDOM FORUM -TATTERSALL-SL

## ◆ Fixed Income Amortization - Taxable

Calculation Method: *OID-Per IRS Code Market Discount-Per IRS Code*  
*Prem Amort Tax Exempt-Per IRS Code Prem Amort Taxable-Per IRS Code*

Asset ID Trade Date Acq Date	Security Description Transaction Type Shares/PAR	Original Cost Base Local	Amortization/Accretion			Adjusted Cost Base Local	Premium Translation Gain/Loss	Proceeds Base Local	Realized Gain/Loss	
			Period Base Local	Year-to-date Base Local	Cumulative Base Local				Translation Market	Total
<b>Assets Sold</b>										
<b>Fixed Income</b>										
CUSIP: 61745MVA8 CMO MORGAN STANLEY CAP T INC 2004-TOP13 CL A-3 DUE Issue Date: 1 Feb 04 Rate: 4.38999986649% Yield to Maturity: 0% Maturity Date: 13 Sep 45 09-13-2045 REG										
13 Aug 04	1,450,000 000	1,457,728 50 1,457,728 50	- 5.59 - 5.59	- 34.76 - 34.76	-34.76 -34.76	1,457,693.74 1,457,693.74	0.00	1,431,818.36 1,431,818.36	0.00 -25,875.38	-25,875.38
23 Jan 04 Acq Prem Amort	1,450,000.000	1,457,728.50 1,457,728.50	- 5.59 - 5.59	- 34.76 - 34.76	- 34.76 - 34.76	1,457,693.74 1,457,693.74	0.00	1,431,818.36 1,431,818.36	0.00 - 25,875.38	- 25,875.38
<b>Total United States - USD</b>			<b>- 3,380.68</b>				<b>0.00</b>			
<b>Total Commercial Mortgage-Backed - Base</b>			<b>- 3,380.68</b>				<b>0.00</b>			
<b>Non-Government Backed C.M.O.s</b>										
<b>United States - USD</b>										
CUSIP: 22540ASM1 ##CMO CR SUISSE 1ST BSTN MTG SECS CORP COML PASSTHRU Issue Date: 1 Jan 40 Rate: 7.32499980927% Yield to Maturity: 0% Maturity Date: 15 Apr 62 2000-C1 A-1 7.325 7-15-0										
28 Jan 04	186,464.740	195,744 29 195,744 29	- 1.37 - 1.37	- 1.37 - 1.37	-29.54 -29.54	195,714.75 195,714.75	0.00	208,651.14 208,651.14	0.00 12,936.39	12,936.39
12 Mar 01 Acq Prem Amort	186,464.740	195,744.29 195,744.29	- 1.37 - 1.37	- 1.37 - 1.37	- 29.54 - 29.54	195,714.75 195,714.75	0.00	208,651.14 208,651.14	0.00 12,936.39	12,936.39
<b>Total United States - USD</b>			<b>- 11.53</b>				<b>0.00</b>			
<b>Total Non-Government Backed C.M.O.s - Base</b>			<b>- 11.53</b>				<b>0.00</b>			
CUSIP: 22541NS75 ##CMO CR SUISSE 1ST BSTN MTG SECS CQRP 2003-CK2 CL A-3 DUE Issue Date: 1 Oct 02 Rate: 4.66599988937% Yield to Maturity: 0% Maturity Date: 25 Mar 36 03-15-2036 BEO										
23 Jan 04	1,420,000.000	1,427,100 00 1,427,100 00	- 10.16 - 10.16	- 10.16 - 10.16	-78.31 -78.31	1,427,021.69 1,427,021.69	0.00	1,450,396.88 1,450,396.88	0.00 23,375.19	23,375.19
27 Mar 03 Acq Prem Amort	1,420,000 000	1,427,100 00 1,427,100 00	- 10.16 - 10.16	- 10.16 - 10.16	- 78.31 - 78.31	1,427,021.69 1,427,021.69	0.00	1,450,396.88 1,450,396.88	0.00 23,375.19	23,375.19
<b>Total United States - USD</b>			<b>- 11.53</b>				<b>0.00</b>			
<b>Total Non-Government Backed C.M.O.s - Base</b>			<b>- 11.53</b>				<b>0.00</b>			

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name \*FREEDOM FORUM -TATTERSALL-SL Account number 2602473

## ◆ Fixed Income Amortization - Taxable

Calculation Method: *OID-Per IRS Code Market Discount-Per IRS Code*  
*Prem Amort Tax Exempt-Per IRS Code Prem Amort Taxable-Per IRS Code*

Asset ID Trade Date Acq Date	Security Description Transaction Type Shares/PAR	Original Cost Base Local	Amortization/Accretion			Adjusted Cost Base Local	Premium Translation Gain/Loss	Proceeds Base Local	Realized Gain/Loss		
			Period Base Local	Year-to-date Base Local	Cumulative Base Local				Translation Market	Total	
<b>Assets Sold</b>											
<b>Fixed Income</b>											
<b>Index Linked Government Bonds</b>											
<b>United States - USD</b>											
CUSIP: 9128276R8 US TREAS NTS INFLATION-INDEXED NT 3.5 DUE 01-15-2011 BEO Issue Date: 15 Jan 01 Rate: 3.84097% Yield to Maturity: 0% Maturity Date: 15 Jan 11 Estimated Maturity Date: 15 Jan 11											
13 Aug 04		615,000.000	742,991.52	- 1,341.24	- 1,604.35	-1,604.35	741,387.17	0.00	759,095.90	0.00	17,708.73
			742,991.52	- 1,341.24	- 1,604.35	-1,604.35	741,387.17		759,095.90	17,708.73	
8 Jul 04	Acq Prem Amort	430,000.000	520,739.96	- 1,080.11	- 1,343.22	- 1,343.22	519,396.74	0.00	530,749.98	0.00	11,353.24
			520,739.96	- 1,080.11	- 1,343.22	- 1,343.22	519,396.74		530,749.98	11,353.24	
27 Jul 04	Acq Prem Amort	185,000.000	222,251.56	- 261.13	- 261.13	- 261.13	221,990.43	0.00	228,345.92	0.00	6,355.49
			222,251.56	- 261.13	- 261.13	- 261.13	221,990.43		228,345.92	6,355.49	
<b>Total United States - USD</b>				<b>- 1,341.24</b>				<b>0.00</b>			
<b>Total Index Linked Government Bonds - Base</b>				<b>- 1,341.24</b>				<b>0.00</b>			
<b>Total Fixed Income - Base</b>				<b>- 6,168.37</b>				<b>0.00</b>			
<b>Total Assets Sold - Base</b>				<b>- 6,168.37</b>				<b>0.00</b>			
<b>Total</b>				<b>566,455.72</b>				<b>0.00</b>			

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name: FREEDOM FORUM TATTERSALL SL  
Account number: 2602473

## ◆ Investment Transaction Summary

Asset type	Transaction amount		Cost	Market	Realized gain/loss		Total
	Principal	Accrued Interest			Translation		
<i>Other Gain/Loss</i>							
<b>Fixed Income</b>							
Commercial mortgage-backed	5,339.10	.000	0.00	5,339.10	0.00		5,339.10
Non-government backed c.m.o.s	0.00	.000	0.00	0.00	0.00		0.00
Total fixed income	5,339.10	.000	0.00	5,339.10	0.00		5,339.10
Total other gain/loss	5,339.10	.000	0.00	5,339.10	0.00		5,339.10

### *Principal Paydowns*

<b>Fixed Income</b>							
Government mortgage backed securities	12,528,476.64	.000	- 13,182,161.11	- 653,684.47	0.00		- 653,684.47
Commercial mortgage-backed	294,651.05	.000	- 312,475.72	- 17,824.67	0.00		- 17,824.67
Asset backed securities	1,258,152.93	.000	- 1,271,360.90	- 13,207.97	0.00		- 13,207.97
Non-government backed c.m.o.s	1,992,124.89	.000	- 2,004,696.49	- 12,571.60	0.00		- 12,571.60
Total fixed income	16,073,405.51	0.000	- 16,770,694.22	- 697,288.71	0.00		- 697,288.71
Total principal paydowns	16,073,405.51	.000	- 16,770,694.22	- 697,288.71	0.00		- 697,288.71

### *Purchases*

<b>Fixed Income</b>							
Government bonds	- 125,572,195.67	-1,537,263.770-	125,572,195.67	0.00	0.00		0.00
Corporate bonds	- 15,244,757.35	-66,078.400-	15,244,757.35	0.00	0.00		0.00
Government mortgage backed securities	- 222,947,420.07	-473,621.370-	222,947,420.07	0.00	0.00		0.00
Commercial mortgage-backed	- 17,418,332.54	-32,333.930-	17,418,332.54	0.00	0.00		0.00
Asset backed securities	- 4,865,000.00	.000	4,865,000.00	0.00	0.00		0.00
Non-government backed c.m.o.s	- 27,866,499.98	-59,742.780-	27,866,499.98	0.00	0.00		0.00
Index linked government bonds	- 2,716,931.73	-20,834.190-	2,716,931.73	0.00	0.00		0.00
Total fixed income	- 416,631,137.34	-2,189,874.440-	416,631,137.34	0.00	0.00		0.00
Total purchases	- 416,631,137.34	-2,189,874.440-	416,631,137.34	0.00	0.00		0.00



# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name: FREEDOM FORUM - TATTERSALL-SL  
Account number: 2602473

## ◆ Investment Transaction Summary

Asset type	Transaction amount		Cost	Market	Realized gain/loss		Total
	Principal	Accrued Interest			Translation		
<i>Sales</i>							
<b>Fixed Income</b>							
Government bonds	125,380,477.06	1,007,824.720	- 125,259,522.28	120,954.78	0.00		120,954.78
Government agencies	43,916.32	.000	- 40,528.14	3,388.18	0.00		3,388.18
Corporate bonds	17,990,199.95	227,613.840	- 17,315,290.98	674,908.97	0.00		674,908.97
Government mortgage backed securities	209,822,673.55	458,356.380	- 209,241,806.43	580,867.12	0.00		580,867.12
Commercial mortgage-backed	10,580,946.84	23,098.420	- 10,590,137.07	- 9,190.23	0.00		- 9,190.23
Non-government backed c.m.o.s	6,622,671.86	12,881.910	- 6,530,730.91	91,940.95	0.00		91,940.95
Index linked government bonds	2,739,907.81	21,589.220	- 2,715,327.38	24,580.43	0.00		24,580.43
<b>Total fixed income</b>	<b>373,180,793.39</b>	<b>1,751,364.490</b>	<b>- 371,693,343.19</b>	<b>1,487,450.20</b>	<b>0.00</b>		<b>1,487,450.20</b>
<b>Total sales</b>	<b>373,180,793.39</b>	<b>1,751,364.490</b>	<b>- 371,693,343.19</b>	<b>1,487,450.20</b>	<b>0.00</b>		<b>1,487,450.20</b>
<b>Total</b>	<b>27,371,599.34</b>	<b>-438,509.950</b>	<b>28,167,099.93</b>	<b>795,500.59</b>	<b>0.00</b>		<b>795,500.59</b>

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name: FREEDOM FORUM TATTERSALL-SL  
Account number 2002473

## Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Cost	Realized gain/loss		Total
			Principal	Accrued Interest		Market	Translation	

### Other Gain/Loss

#### Fixed Income

##### Commercial mortgage-backed

##### United States - USD

17 Nov 04	I/O CMO J P MORGAN CHASE COML MTG SECS	0 000	5,339.10	000	0.00	5,339.10	0 00	5,339.10
17 Nov 04	CORP 2004-PNC1 COML A-4 06-12-2041 REG							
Settled	CUSIP: 46625M5J4	0 000000						
Total United States - USD			5,339.10	.000	0.00	5,339.10	0.00	5,339.10
Total commercial mortgage-backed			5,339.10	.000	0.00	5,339.10	0.00	5,339.10

##### Non-government backed c.m.o.s

##### United States - USD

27 Dec 04	CMO MASTR AST BACKED SECS TR 2004-HE1	0 000	0.00	.000	0.00	0 00	0.00	0.00
27 Dec 04	PASSTHRU CTF CL A-1 2 05 09-25-34 REG							
Pending	CUSIP: 57643LEE2	0.000000						
Total United States - USD			0.00	.000	0.00	0.00	0.00	0.00
Total non-government backed c.m.o.s			0.00	.000	0.00	0.00	0.00	0.00
Total fixed income			5,339.10	.000	0.00	5,339.10	0.00	5,339.10
Total other gain/loss		0.00	5,339.10	.000	0.00	5,339.10	0.00	5,339.10

### Principal Paydowns

#### Fixed Income

##### Government mortgage backed securities

##### United States - USD

15 Jan 04	FHLMC GOLD W2-0024 6.971 10-01-2010	- 1,061 610	1,061 61	000	- 1,192.41	- 130.80	0.00	- 130.80
15 Jan 04	CUSIP: 3128HGZ5							
Settled		0.000000						
15 Jan 04	FHLMC MULTICLASS PREASSIGN 00172 7.5	- 16,225.190	16,225.19	.000	- 16,819.04	- 593.85	0.00	- 593 85
15 Jan 04	08-15-2030							
Settled	CUSIP: 3133TPHD4	0.000000						
15 Jan 04	FHLMC MULTICLASS 2301 CL BC 6 5	- 37,952 820	37,952.82	.000	- 38,058 00	- 105.18	0.00	- 105.18
15 Jan 04	04-15-2016							
Settled	CUSIP: 3133TSTR4	0.000000						

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name: FREEDOM FORUM TATTERSALL SL  
Account number: 2002473

## Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Cost	Realized gain/loss			
			Principal	Accrued Interest		Market	Translation	Total	
<b>Principal Paydowns</b>									
<b>Fixed Income</b>									
15 Jan 04 15 Jan 04 Settled	FHLMC POOL #A1-3030 5% 09-01-2033 BEO CUSIP: 31296MLK3	- 1,397.910 0.000000	1,397.91	000	- 1,367.88	30.03	0.00	30.03	
15 Jan 04 15 Jan 04 Settled	FHLMC POOL #A15075 4 5% 10-01-2033 BEO CUSIP: 31296PT85	- 1,471.960 0.000000	1,471.96	.000	- 1,394.68	77.28	0.00	77.28	
15 Jan 04 15 Jan 04 Settled	FHLMC POOL #C01674 5 5% 11-01-2033 BEO CUSIP: 31292H2F0	- 21,277.700 0.000000	21,277.70	.000	- 21,297.58	- 19.88	0.00	- 19.88	
15 Jan 04 15 Jan 04 Settled	FHLMC POOL #G1-1320 6% 04-01-2014 BEO CUSIP: 31283KPD4	- 26,951.300 0.000000	26,951.30	.000	- 28,190.98	- 1,239.68	0.00	- 1,239.68	
15 Jan 04 15 Jan 04 Settled	GNMA POOL #268237 SER 2019 8 3% DUE 04-15-2019 REG CUSIP: 3621954W6	- 1,530.430 0.000000	1,530.43	000	- 1,601.35	- 70.92	0.00	- 70.92	
20 Jan 04 20 Jan 04 Settled	GNMA POOL #080013 FLTG RT 4.625% 11-20-2026 BEO CUSIP: 36225CAP1	- 42,974.790 0.000000	42,974.79	.000	- 44,455.46	- 1,480.67	0.00	- 1,480.67	
26 Jan 04 26 Jan 04 Settled	FHLMC MULTICLASS SERIES T-54 CLASS-3A 7 02-25-2043 CUSIP: 31393LFM0	- 52,738.480 0.000000	52,738.48	000	- 56,328.54	- 3,590.06	0.00	- 3,590.06	
26 Jan 04 26 Jan 04 Settled	FNMA CMO SER 2002-T19 CL A1 6 5 07-25-2042 BEO CUSIP: 31392GVP7	- 33,515.270 0.000000	33,515.27	.000	- 35,111.73	- 1,596.46	0.00	- 1,596.46	
26 Jan 04 26 Jan 04 Settled	FNMA POOL # 375070 7 055 04-01-2007 BEO CUSIP: 31377ET33	- 2,691.720 0.000000	2,691.72	000	- 2,962.93	- 271.21	0.00	- 271.21	
26 Jan 04 26 Jan 04 Settled	FNMA POOL #254403 6% DUE 08-01-2017 REG CUSIP: 31371KRY9	- 45,927.610 0.000000	45,927.61	.000	- 47,849.23	- 1,921.62	0.00	- 1,921.62	
26 Jan 04 26 Jan 04 Settled	FNMA POOL #284484 6 GTD MTG PASS THRU CTF DUE 05-01-2009 REG CUSIP: 31372V6V3	- 43,575.320 0.000000	43,575.32	000	- 45,395.31	- 1,819.99	0.00	- 1,819.99	
26 Jan 04 26 Jan 04 Settled	FNMA POOL #323791 6% DUE 06-01-2014 REG CUSIP: 31374TUQ0	- 32,653.070 0.000000	32,653.07	.000	- 34,054.81	- 1,401.74	0.00	- 1,401.74	

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2602473  
 Account Name \*FREEDOM FORUM -TATTERSALL-SL

## Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss				
			Principal	Accrued Interest	Cost	Market	Translation	Total	
<b>Principal Paydowns</b>									
<b>Fixed Income</b>									
26 Jan 04 26 Jan 04 Settled	FNMA POOL #373358 7 5% DUE 03-01-2027 REG CUSIP: 31377CWT6	- 38,636 230 0 000000	38,636.23	.000	- 39,609.75	- 973.52	0.00	- 973.52	
26 Jan 04 26 Jan 04 Settled	FNMA POOL #375538 6.7% DUE 11-01-2007 REG CUSIP: 31377FEK8	- 994 120 0 000000	994 12	.000	- 1,012.36	- 18 24	0.00	- 18.24	
26 Jan 04 26 Jan 04 Settled	FNMA POOL #380845 5 63% DUE 11-01-2005 REG CUSIP: 31377MBNO	- 2,503 600 0 000000	2,503 60	.000	- 2,576.76	- 73.16	0 00	- 73.16	
26 Jan 04 26 Jan 04 Settled	FNMA POOL #381217 5 95% DUE 01-01-2009 REG CUSIP: 31377MPA3	- 1,014.350 0.000000	1,014.35	.000	- 1,090.90	- 76.55	0.00	- 76.55	
26 Jan 04 26 Jan 04 Settled	FNMA POOL #381432 5.85% 02-01-2009 BEO CUSIP: 31377MVZ1	- 2,795 310 0.000000	2,795.31	.000	- 3,018.40	- 223.09	0.00	- 223 09	
26 Jan 04 26 Jan 04 Settled	FNMA POOL #381567 6 318% DUE 04-01-2009 REG CUSIP: 31377MZ87	- 2,128.560 0.000000	2,128.56	.000	- 2,127.06	1.50	0 00	1.50	
26 Jan 04 26 Jan 04 Settled	FNMA POOL #386354 4 019% 07-01-2013 BEO CUSIP: 31377TE36	- 2,557.160 0 000000	2,557.16	.000	- 2,339.21	217.95	0.00	217.95	
26 Jan 04 26 Jan 04 Settled	FNMA POOL #545759 6 5% DUE 07-01-2032 REG CUSIP: 31385JJC3	- 81,934.910 0 000000	81,934 91	.000	- 84,405.83	- 2,470 92	0.00	- 2,470.92	
26 Jan 04 26 Jan 04 Settled	FNMA POOL #555004 6% DUE 06-01-2017 REG CUSIP 31385WRZ4	- 28,496.280 0 000000	28,496 28	.000	- 29,795.18	- 1,298 90	0.00	- 1,298.90	
26 Jan 04 26 Jan 04 Settled	FNMA POOL #555184 6% 04-01-2017 BEO CUSIP: 31385WXM6	- 58,483 380 0 000000	58,483 38	.000	- 60,776 51	- 2,293.13	0 00	- 2,293.13	
26 Jan 04 26 Jan 04 Settled	FNMA POOL #555300 6% 12-01-2017 BEO CUSIP: 31385W3H0	- 30,114 580 0 000000	30,114 58	.000	- 31,565.27	- 1,450 69	0.00	- 1,450.69	
26 Jan 04 26 Jan 04 Settled	FNMA POOL #555436 6% 05-01-2033 BEO CUSIP 31385XBD8	- 26,516 590 0 000000	26,516 59	.000	- 26,936.64	- 420 05	0 00	- 420.05	

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name: FREEDOM FORUM -TATTERSALL-SL  
 Account number: 2602473

## Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss				
			Principal	Accrued Interest	Cost	Market	Translation	Total	
<b>Principal Paydowns</b>									
<b>Fixed Income</b>									
26 Jan 04 26 Jan 04 Settled	FNMA POOL #555514 6% 11-01-2017 BEO CUSIP: 31385XDT1	- 50,168.380	50,168.38	.000	- 52,123.65	- 1,955.27	0.00	- 1,955.27	
		0.000000							
26 Jan 04 26 Jan 04 Settled	FNMA POOL #622543 6% DUE 09-01-2031 REG CUSIP: 31389DS81	- 16,950.350	16,950.35	.000	- 17,210.99	- 260.64	0.00	- 260.64	
		0.000000							
26 Jan 04 26 Jan 04 Settled	FNMA POOL #651890 6% 07-01-2017 BEO CUSIP: 31390PF77	- 26,169.390	26,169.39	.000	- 27,347.88	- 1,178.49	0.00	- 1,178.49	
		0.000000							
26 Jan 04 26 Jan 04 Settled	FNMA POOL #734729 4% 09-01-2018 BEO CUSIP: 31402QHE4	- 7,993.350	7,993.35	.000	- 7,756.05	237.30	0.00	237.30	
		0.000000							
26 Jan 04 26 Jan 04 Settled	FNMA POOL #748538 6% DUE 11-01-2033 REG CUSIP: 31403GS37	- 1,233.330	1,233.33	.000	- 1,266.39	- 33.06	0.00	- 33.06	
		0.000000							
26 Jan 04 26 Jan 04 Settled	FNMA PREASSIGN 00489 6.5 12-25-2042 CUSIP: 31392JWJ4	- 19,431.730	19,431.73	.000	- 20,596.36	- 1,164.63	0.00	- 1,164.63	
		0.000000							
26 Jan 04 26 Jan 04 Settled	FNMA PREASSIGN 00698 7 01-25-2048 CUSIP: 31392CR30	- 24,356.430	24,356.43	.000	- 26,261.02	- 1,904.59	0.00	- 1,904.59	
		0.000000							
26 Jan 04 26 Jan 04 Settled	FNMA REMIC SER 2003-W15 CL 1A1 6 5 07-25-2043 CUSIP: 31393TB54	- 55,415.640	55,415.64	.000	- 58,698.77	- 3,283.13	0.00	- 3,283.13	
		0.000000							
26 Jan 04 26 Jan 04 Settled	FNMA REMIC SER 2003-W2 CL 1-A2 7 07-25-2032 CUSIP: 31392JAC3	- 46,771.330	46,771.33	.000	- 50,267.78	- 3,496.45	0.00	- 3,496.45	
		0.000000							
26 Jan 04 26 Jan 04 Settled	FNMA REMIC SER 2003-W3 CL 1A1 6 5 08-25-2032 CUSIP: 31392JYE3	- 84,781.870	84,781.87	.000	- 90,333.13	- 5,551.26	0.00	- 5,551.26	
		0.000000							
29 Jan 04 29 Jan 04 Settled	FNMA REMIC TR 2002-T4 CL-A3 7.5 12-25-2031 CUSIP: 31392B6V3	- 17,149.150	17,149.16	.000	- 18,287.52	- 1,138.36	0.00	- 1,138.36	
		0.000000							
11 Feb 04 11 Feb 04 Settled	FNMA PREASSIGN 00136 7.5 08-25-2042 CUSIP: 31392GFR1	- 31,859.620	31,859.63	.000	- 34,383.97	- 2,524.34	0.00	- 2,524.34	
		0.000000							

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name: \*FREEDOM FORUM - TATTERSALL-SL  
Account number: 2002473

## Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss				
			Principal	Accrued Interest	Cost	Market	Translation	Total	
<b>Principal Paydowns</b>									
<b>Fixed Income</b>									
17 Feb 04 17 Feb 04 Settled	FHLMC GOLD W2-0024 6 971 10-01-2010 CUSIP: 3128HGAZ5	- 1,069 150 0 000000	1,069.15	.000	- 1,199.35	- 130.20	0.00	- 130.20	
17 Feb 04 17 Feb 04 Settled	FHLMC MULTICLASS PREASSIGN 00172 7.5 08-15-2030 CUSIP: 3133TPHD4	- 19,599.270 0 000000	19,599.27	.000	- 20,308.95	- 709.68	0.00	- 709.68	
17 Feb 04 17 Feb 04 Settled	FHLMC MULTICLASS 2301 CL BC 6.5 04-15-2016 CUSIP: 3133TSTR4	- 22,117 550 0.000000	22,117.55	.000	- 22,120.43	- 2.88	0.00	- 2.88	
17 Feb 04 17 Feb 04 Settled	FHLMC POOL #A15075 4.5% 10-01-2033 BEO CUSIP: 31296PT85	- 1,062.460 0 000000	1,062.46	.000	- 1,006.68	55.78	0.00	55.78	
17 Feb 04 17 Feb 04 Settled	FHLMC POOL #C0-1622 5% 09-01-2033 BEO CUSIP: 31292HYT5	- 3,624.990 0 000000	3,624.99	.000	- 3,589.59	35.40	0.00	35.40	
17 Feb 04 17 Feb 04 Settled	FHLMC POOL #C01674 5.5% 11-01-2033 BEO CUSIP: 31292H2F0	- 21,116.060 0 000000	21,116.06	.000	- 21,135.76	- 19.70	0.00	- 19.70	
17 Feb 04 17 Feb 04 Settled	FHLMC POOL #G1-1320 6% 04-01-2014 BEO CUSIP: 31283KPD4	- 20,113.750 0 000000	20,113.75	.000	- 21,032.70	- 918.95	0.00	- 918.95	
17 Feb 04 17 Feb 04 Settled	GNMA POOL #268237 SER 2019 8 3% DUE 04-15-2019 REG CUSIP: 3621954W6	- 1,601.470 0 000000	1,601.47	.000	- 1,675.45	- 73.98	0.00	- 73.98	
20 Feb 04 20 Feb 04 Settled	GNMA POOL #080013 FLTG RT 4.625% 11-20-2026 BEO CUSIP: 36225CAP1	- 34,753.840 0 000000	34,753.84	.000	- 35,935.87	- 1,182.03	0.00	- 1,182.03	
25 Feb 04 25 Feb 04 Settled	FHLMC MULTICLASS SERIES T-54 CLASS-3A 7 02-25-2043 CUSIP: 31393LFM0	- 44,302 900 0 000000	44,302.90	.000	- 47,317.42	- 3,014.52	0.00	- 3,014.52	
25 Feb 04 25 Feb 04 Settled	FNMA CMO SER 2002-T19 CL A1 6 5 07-25-2042 BEO CUSIP: 31392GVP7	- 31,009.140 0.000000	31,009.14	.000	- 33,028.56	- 2,019.42	0.00	- 2,019.42	
25 Feb 04 25 Feb 04 Settled	FNMA POOL # 375070 7.055 04-01-2007 BEO CUSIP: 31377ET33	- 2,709 980 0.000000	2,709.98	.000	- 2,976.71	- 266.73	0.00	- 266.73	

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name \*FREEDOM FORUM -TATTERSALL-SL Account number 2473

## Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss			Total
			Principal	Accrued Interest	Cost	Market	Translation	
<b>Principal Paydowns</b>								
<b>Fixed Income</b>								
25 Feb 04 25 Feb 04 Settled	FNMA POOL #254403 6% DUE 08-01-2017 REG CUSIP: 31371KRY9	- 37,182.980 0.000000	37,182.98	000	- 38,732.68	- 1,549.70	0.00	- 1,549.70
25 Feb 04 25 Feb 04 Settled	FNMA POOL #284484 6 GTD MTG PASS THRU CTF DUE 05-01-2009 REG CUSIP: 31372V6V3	- 50,689.150 0.000000	50,689.15	.000	- 52,778.85	- 2,089.70	0.00	- 2,089.70
25 Feb 04 25 Feb 04 Settled	FNMA POOL #323791 6% DUE 06-01-2014 REG CUSIP: 31374TUQ0	- 25,413.400 0.000000	25,413.40	.000	- 26,498.21	- 1,084.81	0.00	- 1,084.81
25 Feb 04 25 Feb 04 Settled	FNMA POOL #373358 7.5% DUE 03-01-2027 REG CUSIP: 31377CWT6	- 20,708.810 0.000000	20,708.81	.000	- 21,229.94	- 521.13	0.00	- 521.13
25 Feb 04 25 Feb 04 Settled	FNMA POOL #375538 6.7% DUE 11-01-2007 REG CUSIP: 31377FEK8	- 1,000.330 0.000000	1,000.33	.000	- 1,018.34	- 18.01	0.00	- 18.01
25 Feb 04 25 Feb 04 Settled	FNMA POOL #380845 5.63% DUE 11-01-2005 REG CUSIP: 31377MBN0	- 2,516.090 0.000000	2,516.09	000	- 2,586.47	- 70.38	0.00	- 70.38
25 Feb 04 25 Feb 04 Settled	FNMA POOL #381291 5.95% DUE 01-01-2009 REG CUSIP: 31377MPA3	- 1,020.010 0.000000	1,020.01	.000	- 1,095.89	- 75.88	0.00	- 75.88
25 Feb 04 25 Feb 04 Settled	FNMA POOL #381432 5.85% 02-01-2009 BEO CUSIP: 31377MVZ1	- 2,811.000 0.000000	2,811.00	.000	- 3,032.19	- 221.19	0.00	- 221.19
25 Feb 04 25 Feb 04 Settled	FNMA POOL #381567 6.318% DUE 04-01-2009 REG CUSIP: 31377MZ87	- 2,141.350 0.000000	2,141.35	.000	- 2,139.84	1.51	0.00	1.51
25 Feb 04 25 Feb 04 Settled	FNMA POOL #386354 4.019% 07-01-2013 BEO CUSIP: 31377TE36	- 2,567.480 0.000000	2,567.48	.000	- 2,350.06	217.42	0.00	217.42
25 Feb 04 25 Feb 04 Settled	FNMA POOL #545759 6 5% DUE 07-01-2032 REG CUSIP: 31385JJC3	- 60,183.220 0.000000	60,183.22	.000	- 61,762.38	- 1,579.16	0.00	- 1,579.16
25 Feb 04 25 Feb 04 Settled	FNMA POOL #555004 6% DUE 06-01-2017 REG CUSIP: 31385WRZ4	- 18,940.540 0.000000	18,940.54	000	- 19,800.46	- 859.92	0.00	- 859.92

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name \*FREEDOM FORUM -TATTERSALL-SL Account number 2602473

## ◆ Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Cost	Realized gain/loss			Total	
			Principal	Accrued Interest		Market	Translation			
<b>Principal Paydowns</b>										
<b>Fixed Income</b>										
25 Feb 04 25 Feb 04 Settled	FNMA POOL #555184 6% 04-01-2017 BEO CUSIP: 31385WXM6	- 35,485 390 0 000000	35,485 39	000	- 36,871.18	- 1,385.79	0.00	- 1,385.79		
25 Feb 04 25 Feb 04 Settled	FNMA POOL #555300 6% 12-01-2017 BEO CUSIP: 31385W3H0	- 19,403 670 0 000000	19,403.67	.000	- 20,334.88	- 931.21	0 00	- 931.21		
25 Feb 04 25 Feb 04 Settled	FNMA POOL #555514 6% 11-01-2017 BEO CUSIP: 31385XDT1	- 36,529 580 0 000000	36,529 58	.000	- 37,947 92	- 1,418.34	0.00	- 1,418 34		
25 Feb 04 25 Feb 04 Settled	FNMA POOL #622543 6% DUE 09-01-2031 REG CUSIP: 31389DS81	- 11,913 040 0 000000	11,913.04	000	- 12,096 01	- 182.97	0 00	- 182.97		
25 Feb 04 25 Feb 04 Settled	FNMA POOL #651890 6% 07-01-2017 BEO CUSIP: 31390PF77	- 31,458 310 0 000000	31,458.31	000	- 32,869.41	- 1,411.10	0.00	- 1,411.10		
25 Feb 04 25 Feb 04 Settled	FNMA POOL #734729 4% 09-01-2018 BEO CUSIP: 31402QHE4	- 6,725 750 0 000000	6,725.75	000	- 6,526 08	199 67	0 00	199.67		
25 Feb 04 25 Feb 04 Settled	FNMA POOL #748538 6% DUE 11-01-2033 REG CUSIP: 31403GS37	- 1,225 980 0.000000	1,225 98	.000	- 1,258 80	- 32.82	0 00	- 32.82		
25 Feb 04 25 Feb 04 Settled	FNMA PREASSIGN 00489 6 5 12-25-2042 CUSIP: 31392JWJ4	- 16,546.690 0 000000	16,546.69	000	- 17,537.26	- 990 57	0.00	- 990.57		
25 Feb 04 25 Feb 04 Settled	FNMA PREASSIGN 00698 7 01-25-2048 CUSIP: 31392CR30	- 17,445 210 0 000000	17,445 21	.000	- 18,808 93	- 1,363 72	0.00	- 1,363.72		
25 Feb 04 25 Feb 04 Settled	FNMA PREASSIGN 00831 7 11-25-2033 CUSIP: 31393U4Q3	- 21,948 520 0.000000	21,948.52	.000	- 23,568.28	- 1,619.76	0 00	- 1,619.76		
25 Feb 04 25 Feb 04 Settled	FNMA REMIC SER 2003-W15 CL 1A1 6.5 07-25-2043 CUSIP: 31393TB54	- 56,831.500 0 000000	56,831.50	.000	- 60,196.92	- 3,365.42	0.00	- 3,365.42		
25 Feb 04 25 Feb 04 Settled	FNMA REMIC SER 2003-W2 CL 1-A2 7 07-25-2032 CUSIP: 31392JAC3	- 36,448.460 0 000000	36,448.46	000	- 39,170.59	- 2,722.13	0.00	- 2,722.13		



# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name: FREEDOM FORUM - TATTERSALL-SL  
 Account number: 2602473

## Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss					
			Principal	Accrued Interest	Cost	Market	Translation	Total		
<b>Principal Paydowns</b>										
<b>Fixed Income</b>										
25 Feb 04 25 Feb 04 Settled	FNMA REMIC SER 2003-W3 CL 1A1 6 5 08-25-2032 CUSIP: 31392JYE3	- 81,077.090 0.000000	81,077.09	.000	- 86,380.31	- 5,303.22	0.00	- 5,303.22		
15 Mar 04 15 Mar 04 Settled	FHLMC GOLD W2-0024 6.971 10-01-2010 CUSIP: 3128HGAZ5	- 1,898.250 0.000000	1,898.25	.000	- 2,127.19	- 228.94	0.00	- 228.94		
15 Mar 04 15 Mar 04 Settled	FHLMC MULTICLASS PREASSIGN 00172 7.5 08-15-2030 CUSIP: 3133TPHD4	- 15,727.360 0.000000	15,727.36	.000	- 16,288.39	- 561.03	0.00	- 561.03		
15 Mar 04 15 Mar 04 Settled	FHLMC POOL #A15075 4 5% 10-01-2033 BEO CUSIP: 31296PT85	- 531.660 0.000000	531.66	.000	- 503.75	27.91	0.00	27.91		
15 Mar 04 15 Mar 04 Settled	FHLMC POOL #C01674 5.5% 11-01-2033 BEO CUSIP: 31292H2F0	- 50,529.590 0.000000	50,529.59	.000	- 50,576.67	- 47.08	0.00	- 47.08		
15 Mar 04 15 Mar 04 Settled	FHLMC POOL #G1-1320 6% 04-01-2014 BEO CUSIP: 31283KPD4	- 20,272.650 0.000000	20,272.65	.000	- 21,193.67	- 921.02	0.00	- 921.02		
15 Mar 04 15 Mar 04 Settled	GNMA POOL #268237 SER 2019 8 3% DUE 04-15-2019 REG CUSIP: 3621954W6	- 1,588.200 0.000000	1,588.20	.000	- 1,661.37	- 73.17	0.00	- 73.17		
22 Mar 04 22 Mar 04 Settled	GNMA POOL #080013 FLTG RT 4 625% 11-20-2026 BEO CUSIP: 36225CAP1	- 21,393.790 0.000000	21,393.79	.000	- 22,112.61	- 718.82	0.00	- 718.82		
25 Mar 04 25 Mar 04 Settled	FHLMC MULTICLASS SERIES T-54 CLASS-3A 7 02-25-2043 CUSIP: 31393LFM0	- 47,590.050 0.000000	47,590.05	.000	- 50,826.72	- 3,236.67	0.00	- 3,236.67		
25 Mar 04 25 Mar 04 Settled	FNMA CMO SER 2002-T19 CL A1 6 5 07-25-2042 BEO CUSIP: 31392GVP7	- 71,239.530 0.000000	71,239.53	.000	- 75,873.74	- 4,634.21	0.00	- 4,634.21		
25 Mar 04 25 Mar 04 Settled	FNMA POOL # 375070 7 055 04-01-2007 BEO CUSIP: 31377ET33	- 2,728.320 0.000000	2,728.32	.000	- 2,990.03	- 261.71	0.00	- 261.71		
25 Mar 04 25 Mar 04 Settled	FNMA POOL #254403 6% DUE 08-01-2017 REG CUSIP: 31371KRY9	- 63,285.370 0.000000	63,285.37	.000	- 65,911.92	- 2,626.55	0.00	- 2,626.55		

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name: FREEDOM FORUM TATTERSALL-SL  
 Account number: 2602473

## ◆ Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Cost	Realized gain/loss		Total
			Principal	Accrued Interest		Market	Translation	
<b>Principal Paydowns</b>								
<b>Fixed Income</b>								
25 Mar 04 25 Mar 04 Settled	FNMA POOL #284484 6 GTD MTG PASS THRU CTF DUE 05-01-2009 REG CUSIP: 31372V6V3	- 39,256.280 0.000000	39,256.28	.000	- 40,851.87	- 1,595.59	0.00	- 1,595.59
25 Mar 04 25 Mar 04 Settled	FNMA POOL #323791 6% DUE 06-01-2014 REG CUSIP: 31374TU00	- 23,714.820 0.000000	23,714.82	.000	- 24,720.98	- 1,006.16	0.00	- 1,006.16
25 Mar 04 25 Mar 04 Settled	FNMA POOL #373358 7 5% DUE 03-01-2027 REG CUSIP: 31377CWT6	- 13,676.360 0.000000	13,676.36	.000	- 14,020.03	- 343.67	0.00	- 343.67
25 Mar 04 25 Mar 04 Settled	FNMA POOL #375538 6.7% DUE 11-01-2007 REG CUSIP: 31377FEK8	- 1,006.590 0.000000	1,006.59	.000	- 1,024.34	- 17.75	0.00	- 17.75
25 Mar 04 25 Mar 04 Settled	FNMA POOL #380845 5 63% DUE 11-01-2005 REG CUSIP: 31377MBN0	- 2,528.620 0.000000	2,528.62	.000	- 2,595.96	- 67.34	0.00	- 67.34
25 Mar 04 25 Mar 04 Settled	FNMA POOL #381217 5.95% DUE 01-01-2009 REG CUSIP: 31377MPA3	- 1,025.710 0.000000	1,025.71	.000	- 1,100.83	- 75.12	0.00	- 75.12
25 Mar 04 25 Mar 04 Settled	FNMA POOL #381432 5 85% 02-01-2009 BEO CUSIP: 31377MVZ1	- 2,826.850 0.000000	2,826.85	.000	- 3,045.90	- 219.05	0.00	- 219.05
25 Mar 04 25 Mar 04 Settled	FNMA POOL #381567 6 318% DUE 04-01-2009 REG CUSIP: 31377MZ87	- 2,999.750 0.000000	2,999.75	.000	- 2,997.64	2.11	0.00	2.11
25 Mar 04 25 Mar 04 Settled	FNMA POOL #386354 4 019% 07-01-2013 BEO CUSIP: 31377TE36	- 3,144.480 0.000000	3,144.48	.000	- 2,880.22	264.26	0.00	264.26
25 Mar 04 25 Mar 04 Settled	FNMA POOL #545759 6 5% DUE 07-01-2032 REG CUSIP: 31385JJC3	- 76,168.830 0.000000	76,168.83	.000	- 78,107.36	- 1,938.53	0.00	- 1,938.53
25 Mar 04 25 Mar 04 Settled	FNMA POOL #555004 6% DUE 06-01-2017 REG CUSIP: 31385WRZ4	- 20,918.860 0.000000	20,918.86	.000	- 21,864.53	- 945.67	0.00	- 945.67
25 Mar 04 25 Mar 04 Settled	FNMA POOL #555184 6% 04-01-2017 BEO CUSIP: 31385WXM6	- 32,617.930 0.000000	32,617.93	.000	- 33,886.22	- 1,268.29	0.00	- 1,268.29

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number: 2602473  
 Account Name: FREEDOM FORUM - TATTERSALL-SL

## Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss					
			Principal	Accrued Interest	Cost	Market	Translation	Total		
<b>Principal Paydowns</b>										
<b>Fixed Income</b>										
25 Mar 04 25 Mar 04 Settled	FNMA POOL #555300 6% 12-01-2017 BEO CUSIP: 31385W3H0	- 26,130.990 0.000000	26,130.99	000	- 27,379.95	- 1,248.96	0.00	- 1,248.96		
25 Mar 04 25 Mar 04 Settled	FNMA POOL #555514 6% 11-01-2017 BEO CUSIP: 31385XDT1	- 48,281.970 0.000000	48,281.97	.000	- 50,148.99	- 1,867.02	0.00	- 1,867.02		
25 Mar 04 25 Mar 04 Settled	FNMA POOL #622543 6% DUE 09-01-2031 REG CUSIP: 31389DS81	- 27,024.390 0.000000	27,024.39	.000	- 27,438.95	- 414.56	0.00	- 414.56		
25 Mar 04 25 Mar 04 Settled	FNMA POOL #651890 6% 07-01-2017 BEO CUSIP: 31390PF77	- 25,257.710 0.000000	25,257.71	.000	- 26,385.87	- 1,128.16	0.00	- 1,128.16		
25 Mar 04 25 Mar 04 Settled	FNMA PREASSIGN 00489 6 5 12-25-2042 CUSIP: 31392JWJ4	- 12,551.140 0.000000	12,551.14	000	- 13,301.59	- 750.45	0.00	- 750.45		
25 Mar 04 25 Mar 04 Settled	FNMA PREASSIGN 00698 7 01-25-2048 CUSIP: 31392CR30	- 17,900.170 0.000000	17,900.17	.000	- 19,298.99	- 1,398.82	0.00	- 1,398.82		
25 Mar 04 25 Mar 04 Settled	FNMA PREASSIGN 00831 7 11-25-2033 CUSIP: 31393U4Q3	- 23,502.920 0.000000	23,502.92	.000	- 25,235.78	- 1,732.86	0.00	- 1,732.86		
25 Mar 04 25 Mar 04 Settled	FNMA REMIC SER 2003-W15 CL 1A1 6 5 07-25-2043 CUSIP: 31393TB54	- 69,453.040 0.000000	69,453.04	.000	- 73,563.79	- 4,110.75	0.00	- 4,110.75		
25 Mar 04 25 Mar 04 Settled	FNMA REMIC SER 2003-W2 CL 1-A2 7 07-25-2032 CUSIP: 31392JAC3	- 35,389.440 0.000000	35,389.44	000	- 38,029.74	- 2,640.30	0.00	- 2,640.30		
25 Mar 04 25 Mar 04 Settled	FNMA REMIC SER 2003-W3 CL 1A1 6 5 08-25-2032 CUSIP: 31392JYE3	- 59,526.560 0.000000	59,526.56	000	- 63,415.86	- 3,889.30	0.00	- 3,889.30		
15 Apr 04 15 Apr 04 Settled	FHLMC GOLD W2-0024 6.971 10-01-2010 CUSIP: 3128HGAZ5	- 1,090.200 0.000000	1,090.20	.000	- 1,220.26	- 130.06	0.00	- 130.06		
15 Apr 04 15 Apr 04 Settled	FHLMC MULTICLASS PREASSIGN 00172 7.5 08-15-2030 CUSIP: 3133TPHD4	- 16,135.460 0.000000	16,135.46	000	- 16,691.47	- 556.01	0.00	- 556.01		

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name \*FREEDOM FORUM \*TATTERSALL\*SL  
 Account number 2473

## Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss			
			Principal	Accrued Interest	Cost	Market	Translation	Total
<b>Principal Paydowns</b>								
<b>Fixed Income</b>								
15 Apr 04 15 Apr 04 Settled	FHLMC POOL #C01674 5 5% 11-01-2033 BEO CUSIP: 31292H2F0	- 68,850 390 0.000000	68,850 39	000	- 68,914.48	- 64.09	0.00	- 64.09
15 Apr 04 15 Apr 04 Settled	FHLMC POOL #G1-1320 6% 04-01-2014 BEO CUSIP: 31283KPD4	- 28,249.780 0.000000	28,249.78	000	- 29,525.17	- 1,275.39	0.00	- 1,275.39
15 Apr 04 15 Apr 04 Settled	GNMA POOL #268237 SER 2019 8.3% DUE 04-15-2019 REG CUSIP: 3621954W6	- 49,023.900 0.000000	49,023.90	.000	- 51,275.97	- 2,252.07	0.00	- 2,252.07
15 Apr 04 15 Apr 04 Settled	GNMA POOL #425012 5 5% 11-15-2033 BEO CUSIP: 36206YDR9	- 7,521 830 0.000000	7,521.83	.000	- 7,776.49	- 254.66	0.00	- 254.66
20 Apr 04 20 Apr 04 Settled	GNMA POOL #080013 FLTG RT 4.625% 11-20-2026 BEO CUSIP: 36225CAP1	- 15,524 000 0.000000	15,524.00	.000	- 16,039.87	- 515.87	0.00	- 515.87
26 Apr 04 26 Apr 04 Settled	FHLMC MULTICLASS SERIES T-54 CLASS-3A 7 02-25-2043 CUSIP: 31393LFM0	- 61,003 570 0.000000	61,003 57	.000	- 65,150.43	- 4,146 86	0.00	- 4,146.86
26 Apr 04 26 Apr 04 Settled	FNMA CMO SER 2002-T19 CL A1 6 5 07-25-2042 BEO CUSIP: 31392GVP7	- 109,541 420 0.000000	109,541.42	.000	- 116,658.71	- 7,117.29	0.00	- 7,117.29
26 Apr 04 26 Apr 04 Settled	FNMA POOL # 375070 7.055 04-01-2007 BEO CUSIP: 31377ET33	- 2,746.820 0.000000	2,746.82	.000	- 3,002.97	- 256.15	0.00	- 256.15
26 Apr 04 26 Apr 04 Settled	FNMA POOL #254403 6% DUE 08-01-2017 REG CUSIP: 31371KRY9	- 66,941.110 0.000000	66,941.11	.000	- 69,706.89	- 2,765.78	0.00	- 2,765.78
26 Apr 04 26 Apr 04 Settled	FNMA POOL #284484 6 GTD MTG PASS THRU CTF DUE 05-01-2009 REG CUSIP: 31372V6V3	- 46,854.820 0.000000	46,854.82	.000	- 48,730.16	- 1,875.34	0.00	- 1,875.34
26 Apr 04 26 Apr 04 Settled	FNMA POOL #323791 6% DUE 06-01-2014 REG CUSIP: 31374TUQ0	- 27,839 330 0.000000	27,839.33	.000	- 29,012.76	- 1,173.43	0.00	- 1,173.43
26 Apr 04 26 Apr 04 Settled	FNMA POOL #373358 7 5% DUE 03-01-2027 REG CUSIP: 31377CW76	- 9,953 230 0.000000	9,953 23	000	- 10,202.97	- 249.74	0.00	- 249.74

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name \*FREEDOM FORUM TATTERSALL SL Account number 2602473

## Investment Transaction Detail

Page 209 of 453

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Cost	Realized gain/loss			Total	
			Principal	Accrued Interest		Market	Translation			
<b>Principal Paydowns</b>										
<b>Fixed Income</b>										
26 Apr 04 26 Apr 04 Settled	FNMA POOL #375538 6 7% DUE 11-01-2007 REG CUSIP: 31377FEK8	- 1,012.880 0.000000	1,012.88	.000	- 1,030.35	- 17.47	0.00	- 17.47		
26 Apr 04 26 Apr 04 Settled	FNMA POOL #380845 5 63% DUE 11-01-2005 REG CUSIP: 31377MBN0	- 2,541.230 0.000000	2,541.23	.000	- 2,605.26	- 64.03	0.00	- 64.03		
26 Apr 04 26 Apr 04 Settled	FNMA POOL #381217 5.95% DUE 01-01-2009 REG CUSIP: 31377MPA3	- 1,031.440 0.000000	1,031.44	.000	- 1,105.70	- 74.26	0.00	- 74.26		
26 Apr 04 26 Apr 04 Settled	FNMA POOL #381432 5 85% 02-01-2009 BEO CUSIP: 31377MVZ1	- 2,842.730 0.000000	2,842.73	.000	- 3,059.36	- 216.63	0.00	- 216.63		
26 Apr 04 26 Apr 04 Settled	FNMA POOL #381567 6.318% DUE 04-01-2009 REG CUSIP: 31377MZ87	- 2,172.190 0.000000	2,172.19	.000	- 2,170.66	1.53	0.00	1.53		
26 Apr 04 26 Apr 04 Settled	FNMA POOL #386354 4.019% 07-01-2013 BEO CUSIP: 31377TE36	- 2,590.550 0.000000	2,590.55	.000	- 2,374.33	216.22	0.00	216.22		
26 Apr 04 26 Apr 04 Settled	FNMA POOL #555004 6% DUE 06-01-2017 REG CUSIP: 31385WRZ4	- 31,267.680 0.000000	31,267.68	.000	- 32,674.69	- 1,407.01	0.00	- 1,407.01		
26 Apr 04 26 Apr 04 Settled	FNMA POOL #555184 6% 04-01-2017 BEO CUSIP: 31385WXM6	- 50,635.950 0.000000	50,635.95	.000	- 52,595.68	- 1,959.73	0.00	- 1,959.73		
26 Apr 04 26 Apr 04 Settled	FNMA POOL #555300 6% 12-01-2017 BEO CUSIP: 31385W3H0	- 29,203.420 0.000000	29,203.42	.000	- 30,593.14	- 1,389.72	0.00	- 1,389.72		
26 Apr 04 26 Apr 04 Settled	FNMA POOL #555514 6% 11-01-2017 BEO CUSIP: 31385XDT1	- 66,670.830 0.000000	66,670.83	.000	- 69,237.67	- 2,566.84	0.00	- 2,566.84		
26 Apr 04 26 Apr 04 Settled	FNMA POOL #622543 6% DUE 09-01-2031 REG CUSIP: 31389DS81	- 21,077.910 0.000000	21,077.91	.000	- 21,400.83	- 322.92	0.00	- 322.92		
26 Apr 04 26 Apr 04 Settled	FNMA POOL #651890 6% 07-01-2017 BEO CUSIP: 31390PF77	- 32,209.420 0.000000	32,209.42	.000	- 33,641.54	- 1,432.12	0.00	- 1,432.12		

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name: FREEDOM FORUM -TATTERSALL-SL  
 Account number: 2602473

## Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Cost	Realized gain/loss			
			Principal	Accrued Interest		Market	Translation	Total	
<b>Principal Paydowns</b>									
<b>Fixed Income</b>									
26 Apr 04 26 Apr 04 Settled	FNMA POOL #656033 6 5% DUE 09-01-2032 REG CUSIP: 31390TY60	- 111,520.280 0.000000	111,520.28	000	- 117,192.93	- 5,672.65	0.00	- 5,672.65	
26 Apr 04 26 Apr 04 Settled	FNMA PREASSIGN 00078 6 5 10-25-2031 CUSIP: 313921DF2	- 101,288.420 0.000000	101,288.42	.000	- 105,362.75	- 4,074.33	0.00	- 4,074.33	
26 Apr 04 26 Apr 04 Settled	FNMA PREASSIGN 00489 6 5 12-25-2042 CUSIP: 31392JWJ4	- 18,377.420 0.000000	18,377.42	.000	- 19,476.24	- 1,098.82	0.00	- 1,098.82	
26 Apr 04 26 Apr 04 Settled	FNMA PREASSIGN 00698 7 01-25-2048 CUSIP: 31392CR30	- 28,355.010 0.000000	28,355.01	.000	- 30,570.03	- 2,215.02	0.00	- 2,215.02	
26 Apr 04 26 Apr 04 Settled	FNMA PREASSIGN 00831 7 11-25-2033 CUSIP: 31393U4Q3	- 42,696.610 0.000000	42,696.61	000	- 45,841.48	- 3,144.87	0.00	- 3,144.87	
26 Apr 04 26 Apr 04 Settled	FNMA REMIC SER 2003-W2 CL 1-A2 7 07-25-2032 CUSIP: 31392JAC3	- 50,623.780 0.000000	50,623.78	.000	- 54,396.50	- 3,772.72	0.00	- 3,772.72	
26 Apr 04 26 Apr 04 Settled	FNMA REMIC SER 2003-W3 CL 1A1 6 5 08-25-2032 CUSIP: 31392JYE3	- 92,909.990 0.000000	92,909.99	.000	- 97,748.29	- 4,838.30	0.00	- 4,838.30	
29 Apr 04 29 Apr 04 Settled	FNMA REMIC SER 2003-W15 CL 1A1 6 5 07-25-2043 CUSIP: 31393TB54	- 65,155.760 0.000000	65,155.76	.000	- 69,009.89	- 3,854.13	0.00	- 3,854.13	
17 May 04 17 May 04 Settled	FHLMC GOLD W2-0024 6 971 10-01-2010 CUSIP: 3128HGAZ5	- 1,508.010 0.000000	1,508.01	000	- 1,685.74	- 177.73	0.00	- 177.73	
17 May 04 17 May 04 Settled	FHLMC MULTICLASS PREASSIGN 00172 7 5 08-15-2030 CUSIP: 3133TPHD4	- 19,787.590 0.000000	19,787.59	.000	- 20,469.45	- 681.86	0.00	- 681.86	
17 May 04 17 May 04 Settled	FHLMC POOL #A1-9168 5.5% 03-01-2034 BEO CUSIP: 31296UFH9	- 26,580.050 0.000000	26,580.05	.000	- 27,326.06	- 746.01	0.00	- 746.01	
17 May 04 17 May 04 Settled	FHLMC POOL #G1-1320 6% 04-01-2014 BEO CUSIP: 31283KPD4	- 28,707.340 0.000000	28,707.34	000	- 29,994.39	- 1,287.05	0.00	- 1,287.05	

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name \*FREEDOM FORUM - TATTERSALL-SL Account number: 2602473

## ◆ Investment Transaction Detail

Page 211 of 453

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss				
			Principal	Accrued Interest	Cost	Market	Translation	Total	
<b>Principal Paydowns</b>									
<b>Fixed Income</b>									
17 May 04 17 May 04 Settled	GNMA POOL #268237 SER 2019 8.3% DUE 04-15-2019 REG CUSIP: 3621954W6	- 34,753.770 0.000000	34,753.77	.000	- 36,345.13	- 1,591.36	0.00	- 1,591.36	
17 May 04 17 May 04 Settled	GNMA POOL #425012 5.5% 11-15-2033 BEO CUSIP: 36206YDR9	- 18,365.180 0.000000	18,365.18	.000	- 18,986.14	- 620.96	0.00	- 620.96	
20 May 04 20 May 04 Settled	GNMA POOL #080013 FLTG RT 4 625% 11-20-2026 BEO CUSIP: 36225CAP1	- 28,843.790 0.000000	28,843.79	.000	- 29,791.33	- 947.54	0.00	- 947.54	
25 May 04 25 May 04 Settled	FHLMC MULTICLASS SERIES T-54 CLASS-3A 7 02-25-2043 CUSIP: 31393LFM0	- 47,122.650 0.000000	47,122.65	.000	- 50,324.50	- 3,201.85	0.00	- 3,201.85	
25 May 04 25 May 04 Settled	FNMA CMO SER 2002-T19 CL A1 6.5 07-25-2042 BEO CUSIP: 31392GVP7	- 144,029.000 0.000000	144,029.00	.000	- 153,377.22	- 9,348.22	0.00	- 9,348.22	
25 May 04 25 May 04 Settled	FNMA POOL # 375070 7.055 04-01-2007 BEO CUSIP: 31377ET33	- 2,765.420 0.000000	2,765.42	.000	- 3,016.80	- 251.38	0.00	- 251.38	
25 May 04 25 May 04 Settled	FNMA POOL #254403 6% DUE 08-01-2017 REG CUSIP: 31371KRY9	- 63,150.010 0.000000	63,150.01	.000	- 65,748.75	- 2,598.74	0.00	- 2,598.74	
25 May 04 25 May 04 Settled	FNMA POOL #284484 6 GTD MTG PASS THRU CTF DUE 05-01-2009 REG CUSIP: 31372V6V3	- 39,800.410 0.000000	39,800.41	.000	- 41,371.60	- 1,571.19	0.00	- 1,571.19	
25 May 04 25 May 04 Settled	FNMA POOL #323791 6% DUE 06-01-2014 REG CUSIP: 31374TUQ0	- 35,626.170 0.000000	35,626.17	.000	- 37,119.10	- 1,492.93	0.00	- 1,492.93	
25 May 04 25 May 04 Settled	FNMA POOL #373358 7.5% DUE 03-01-2027 REG CUSIP: 31377CWT6	- 22,302.360 0.000000	22,302.36	.000	- 22,861.20	- 558.84	0.00	- 558.84	
25 May 04 25 May 04 Settled	FNMA POOL #375538 6.7% DUE 11-01-2007 REG CUSIP: 31377FEK8	- 1,019.200 0.000000	1,019.20	.000	- 1,036.43	- 17.23	0.00	- 17.23	
25 May 04 25 May 04 Settled	FNMA POOL #380845 5.63% DUE 11-01-2005 REG CUSIP: 31377MBN0	- 2,553.890 0.000000	2,553.89	.000	- 2,615.94	- 62.05	0.00	- 62.05	

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name: \*FREEDOM FORUM -TATTERSALL SL  
 Account number: 2602473

## ◆ Investment Transaction Detail

Page 212 of 455

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss			Total
			Principal	Accrued Interest	Cost	Market	Translation	
<b>Principal Paydowns</b>								
<b>Fixed Income</b>								
25 May 04 25 May 04 Settled	FNMA POOL #381217 5.95% DUE 01-01-2009 REG CUSIP: 31377MPA3	- 1,037.200	1,037.20	.000	- 1,110.76	- 73.56	0.00	- 73.56
25 May 04 25 May 04 Settled	FNMA POOL #381432 5.85% 02-01-2009 BEO CUSIP: 31377MVZ1	- 2,858.720	2,858.72	.000	- 3,073.33	- 214.61	0.00	- 214.61
25 May 04 25 May 04 Settled	FNMA POOL #381567 6.318% DUE 04-01-2009 REG CUSIP: 31377MZ87	- 2,606.980	2,606.98	.000	- 2,605.15	1.83	0.00	1.83
25 May 04 25 May 04 Settled	FNMA POOL #386354 4.019% 07-01-2013 BEO CUSIP: 31377TE36	- 2,883.570	2,883.57	.000	- 2,644.60	238.97	0.00	238.97
25 May 04 25 May 04 Settled	FNMA POOL #555004 6% DUE 06-01-2017 REG CUSIP: 31385WRZ4	- 33,206.860	33,206.86	.000	- 34,695.05	- 1,488.19	0.00	- 1,488.19
25 May 04 25 May 04 Settled	FNMA POOL #555184 6% 04-01-2017 BEO CUSIP: 31385WXM6	- 59,064.140	59,064.14	.000	- 61,340.63	- 2,276.49	0.00	- 2,276.49
25 May 04 25 May 04 Settled	FNMA POOL #555300 6% 12-01-2017 BEO CUSIP: 31385W3H0	- 33,534.330	33,534.33	.000	- 35,123.99	- 1,589.66	0.00	- 1,589.66
25 May 04 25 May 04 Settled	FNMA POOL #555514 6% 11-01-2017 BEO CUSIP: 31385XDT1	- 66,960.560	66,960.56	.000	- 69,528.57	- 2,568.01	0.00	- 2,568.01
25 May 04 25 May 04 Settled	FNMA POOL #622543 6% DUE 09-01-2031 REG CUSIP: 31389DS81	- 27,446.180	27,446.18	.000	- 27,866.19	- 420.01	0.00	- 420.01
25 May 04 25 May 04 Settled	FNMA POOL #651890 6% 07-01-2017 BEO CUSIP: 31390PF77	- 48,317.830	48,317.83	.000	- 50,457.52	- 2,139.69	0.00	- 2,139.69
25 May 04 25 May 04 Settled	FNMA POOL #656033 6.5% DUE 09-01-2032 REG CUSIP: 31390TY60	- 95,895.920	95,895.92	.000	- 100,768.81	- 4,872.89	0.00	- 4,872.89
25 May 04 25 May 04 Settled	FNMA PREASSIGN 00078 6.5 10-25-2031 CUSIP: 313921DF2	- 85,605.040	85,605.04	.000	- 89,066.15	- 3,461.11	0.00	- 3,461.11



# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name \*FREEDOM FORUM -TATTERSALL-SL Account number 2602473

## Investment Transaction Detail

Page 213 of 453

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss			Total
			Principal	Accrued Interest	Cost	Market	Translation	

### Principal Paydowns

#### Fixed Income

25 May 04 25 May 04 Settled	FNMA PREASSIGN 00698 7 01-25-2048 CUSIP: 31392CR30	- 28,825.170 0.000000	28,825.17	000	- 31,076.20	- 2,251.03	0.00	- 2,251.03
25 May 04 25 May 04 Settled	FNMA PREASSIGN 00831 7 11-25-2033 CUSIP: 31393U4Q3	- 39,465.550 0.000000	39,465.55	.000	- 42,157.55	- 2,692.00	0.00	- 2,692.00
25 May 04 25 May 04 Settled	FNMA REMIC SER 2003-W2 CL 1-A2 7 07-25-2032 CUSIP: 31392JAC3	- 32,008.570 0.000000	32,008.57	.000	- 34,169.76	- 2,161.19	0.00	- 2,161.19
25 May 04 25 May 04 Settled	FNMA REMIC SER 2003-W3 CL 1A1 6 5 08-25-2032 CUSIP: 31392JYE3	- 81,220.130 0.000000	81,220.13	.000	- 85,445.33	- 4,225.20	0.00	- 4,225.20
15 Jun 04 15 Jun 04 Settled	FHLMC GOLD W2-0024 6 971 10-01-2010 CUSIP: 3128HGAZ5	- 1,108.620 0.000000	1,108.62	.000	- 1,237.95	- 129.33	0.00	- 129.33
15 Jun 04 15 Jun 04 Settled	FHLMC MULTICLASS PREASSIGN 00172 7.5 08-15-2030 CUSIP: 3133TPHD4	- 16,676.900 0.000000	16,676.90	.000	- 17,251.57	- 574.67	0.00	- 574.67
15 Jun 04 15 Jun 04 Settled	FHLMC POOL #A1-9168 5 5% 03-01-2034 BEO CUSIP: 31296UFH9	- 60,793.870 0.000000	60,793.87	.000	- 62,498.38	- 1,704.51	0.00	- 1,704.51
15 Jun 04 15 Jun 04 Settled	FHLMC POOL #G1-1320 6% 04-01-2014 BEO CUSIP: 31283KPD4	- 22,719.850 0.000000	22,719.85	.000	- 23,732.57	- 1,012.72	0.00	- 1,012.72
15 Jun 04 15 Jun 04 Settled	GNMA POOL #268237 SER 2019 8 3% DUE 04-15-2019 REG CUSIP: 3621954W6	- 35,369.840 0.000000	35,369.84	.000	- 36,985.06	- 1,615.22	0.00	- 1,615.22
15 Jun 04 15 Jun 04 Settled	GNMA POOL #425012 5 5% 11-15-2033 BEO CUSIP: 36206YDR9	- 20,187.910 0.000000	20,187.91	000	- 20,869.78	- 681.87	0.00	- 681.87
21 Jun 04 21 Jun 04 Settled	GNMA POOL #080013 FLTG RT 4.625% 11-20-2026 BEO CUSIP: 36225CAP1	- 37,613.230 0.000000	37,613.23	.000	- 38,830.46	- 1,217.23	0.00	- 1,217.23
25 Jun 04 25 Jun 04 Settled	FHLMC MULTICLASS SERIES T-54 CLASS-3A 7 02-25-2043 CUSIP: 31393LFM0	- 61,356.300 0.000000	61,356.30	.000	- 65,523.31	- 4,167.01	0.00	- 4,167.01

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name: FREEDOM FORUM - TATTERSALL SL  
 Account number: 2002473

## Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss				
			Principal	Accrued Interest	Cost	Market	Translation	Total	
<b>Principal Paydowns</b>									
<b>Fixed Income</b>									
25 Jun 04 25 Jun 04 Settled	FNMA CMO SER 2002-T19 CL A1 6 5 07-25-2042 BEO CUSIP: 31392GVP7	- 93,767.520 0.000000	93,767.52	.000	- 99,846.61	- 6,079.09	0.00	- 6,079.09	
25 Jun 04 25 Jun 04 Settled	FNMA POOL # 375070 7.055 04-01-2007 BEO CUSIP: 31377ET33	- 2,784.140 0.000000	2,784.14	.000	- 3,030.19	- 246.05	0.00	- 246.05	
25 Jun 04 25 Jun 04 Settled	FNMA POOL #254403 6% DUE 08-01-2017 REG CUSIP: 31371KRY9	- 49,847.530 0.000000	49,847.53	.000	- 51,890.02	- 2,042.49	0.00	- 2,042.49	
25 Jun 04 25 Jun 04 Settled	FNMA POOL #284484 6 GTD MTG PASS THRU CTF DUE 05-01-2009 REG CUSIP: 31372V6V3	- 38,794.970 0.000000	38,794.97	.000	- 40,303.66	- 1,508.69	0.00	- 1,508.69	
25 Jun 04 25 Jun 04 Settled	FNMA POOL #323791 6% DUE 06-01-2014 REG CUSIP: 31374TUQ0	- 30,003.570 0.000000	30,003.57	.000	- 31,253.00	- 1,249.43	0.00	- 1,249.43	
25 Jun 04 25 Jun 04 Settled	FNMA POOL #373358 7 5% DUE 03-01-2027 REG CUSIP: 31377CWT6	- 871.330 0.000000	871.33	.000	- 893.13	- 21.80	0.00	- 21.80	
25 Jun 04 25 Jun 04 Settled	FNMA POOL #375538 6 7% DUE 11-01-2007 REG CUSIP: 31377FEK8	- 1,025.580 0.000000	1,025.58	.000	- 1,042.54	- 16.96	0.00	- 16.96	
25 Jun 04 25 Jun 04 Settled	FNMA POOL #380845 5 63% DUE 11-01-2005 REG CUSIP: 31377MBN0	- 2,566.620 0.000000	2,566.62	.000	- 2,625.61	- 58.99	0.00	- 58.99	
25 Jun 04 25 Jun 04 Settled	FNMA POOL #381217 5 95% DUE 01-01-2009 REG CUSIP: 31377MPA3	- 1,191.980 0.000000	1,191.98	.000	- 1,275.12	- 83.14	0.00	- 83.14	
25 Jun 04 25 Jun 04 Settled	FNMA POOL #381432 5 85% 02-01-2009 BEO CUSIP: 31377MVZ1	- 2,874.810 0.000000	2,874.81	.000	- 3,087.14	- 212.33	0.00	- 212.33	
25 Jun 04 25 Jun 04 Settled	FNMA POOL #381567 6 318% DUE 04-01-2009 REG CUSIP: 31377MZ87	- 2,200.850 0.000000	2,200.85	.000	- 2,199.30	1.55	0.00	1.55	
25 Jun 04 25 Jun 04 Settled	FNMA POOL #386354 4.019% 07-01-2013 BEO CUSIP: 31377TE36	- 2,612.670 0.000000	2,612.67	.000	- 2,397.61	215.06	0.00	215.06	

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name: FREEDOM FORUM - TATTERSALL-SL  
 Account number: 2002473

## ◆ Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss			
			Principal	Accrued Interest	Cost	Market	Translation	Total
<b>Principal Paydowns</b>								
<b>Fixed Income</b>								
25 Jun 04 25 Jun 04 Settled	FNMA POOL #555004 6% DUE 06-01-2017 REG CUSIP: 31385WRZ4	- 29,549.540 0.000000	29,549.54	0.000	- 30,868.01	- 1,318.47	0.00	- 1,318.47
25 Jun 04 25 Jun 04 Settled	FNMA POOL #555184 6% 04-01-2017 BEO CUSIP: 31385WXM6	- 52,288.620 0.000000	52,288.62	.000	- 54,294.98	- 2,006.36	0.00	- 2,006.36
25 Jun 04 25 Jun 04 Settled	FNMA POOL #555300 6% 12-01-2017 BEO CUSIP: 31385W3H0	- 23,729.470 0.000000	23,729.47	.000	- 24,849.65	- 1,120.18	0.00	- 1,120.18
25 Jun 04 25 Jun 04 Settled	FNMA POOL #555514 6% 11-01-2017 BEO CUSIP: 31385XDT1	- 43,900.000 0.000000	43,900.00	.000	- 45,576.58	- 1,676.58	0.00	- 1,676.58
25 Jun 04 25 Jun 04 Settled	FNMA POOL #622543 6% DUE 09-01-2031 REG CUSIP: 31389DS81	- 27,725.970 0.000000	27,725.97	.000	- 28,149.73	- 423.76	0.00	- 423.76
25 Jun 04 25 Jun 04 Settled	FNMA POOL #651890 6% 07-01-2017 BEO CUSIP: 31390PF77	- 36,503.360 0.000000	36,503.36	.000	- 38,112.83	- 1,609.47	0.00	- 1,609.47
25 Jun 04 25 Jun 04 Settled	FNMA POOL #656033 6.5% DUE 09-01-2032 REG CUSIP: 31390TY60	- 82,277.580 0.000000	82,277.58	0.000	- 86,453.83	- 4,176.25	0.00	- 4,176.25
25 Jun 04 25 Jun 04 Settled	FNMA PREASSIGN 00078 6 5 10-25-2031 CUSIP: 313921DF2	- 89,377.990 0.000000	89,377.99	.000	- 92,991.65	- 3,613.66	0.00	- 3,613.66
25 Jun 04 25 Jun 04 Settled	FNMA PREASSIGN 00698 7 01-25-2048 CUSIP: 31392CR30	- 27,079.580 0.000000	27,079.58	.000	- 29,193.56	- 2,113.98	0.00	- 2,113.98
25 Jun 04 25 Jun 04 Settled	FNMA PREASSIGN 00831 7 11-25-2033 CUSIP: 31393U4Q3	- 45,198.390 0.000000	45,198.39	.000	- 48,233.39	- 3,035.00	0.00	- 3,035.00
25 Jun 04 25 Jun 04 Settled	FNMA REMIC SER 2001-T8 CL A1 7.5 07-25-2031 CUSIP: 313920UK4	- 22,653.030 0.000000	22,653.03	.000	- 24,409.09	- 1,756.06	0.00	- 1,756.06
25 Jun 04 25 Jun 04 Settled	FNMA REMIC SER 2003-W2 CL 1-A2 7 07-25-2032 CUSIP: 31392JAC3	- 49,173.470 0.000000	49,173.47	.000	- 52,441.74	- 3,268.27	0.00	- 3,268.27

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2602473  
 Account Name FREEDOM FORUM TATTERSALL SL

## Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss				
			Principal	Accrued Interest	Cost	Market	Translation	Total	
<b>Principal Paydowns</b>									
<b>Fixed Income</b>									
25 Jun 04 25 Jun 04 Settled	FNMA SER 2001-50 CL BA 7 10-25-2041 CUSIP: 31392AJW9	- 49,914.310 0.000000	49,914.31	000	- 53,100.72	- 3,186.41	0.00	- 3,186.41	
15 Jul 04 15 Jul 04 Settled	FHLMC GOLD W2-0024 6 971 10-01-2010 CUSIP: 3128HGAZ5	- 1,525.990 0.000000	1,525.99	.000	- 1,701.99	- 176.00	0.00	- 176.00	
15 Jul 04 15 Jul 04 Settled	FHLMC POOL #G1-1320 6% 04-01-2014 BEO CUSIP: 31283KPD4	- 20,270.230 0.000000	20,270.23	.000	- 21,167.91	- 897.68	0.00	- 897.68	
15 Jul 04 15 Jul 04 Settled	GNMA POOL #268237 SER 2019 8 3% DUE 04-15-2019 REG CUSIP: 3621954W6	- 1,267.950 0.000000	1,267.95	.000	- 1,325.68	- 57.73	0.00	- 57.73	
15 Jul 04 15 Jul 04 Settled	GNMA POOL #425012 5.5% 11-15-2033 BEO CUSIP: 36206YDR9	- 15,571.370 0.000000	15,571.37	.000	- 16,096.69	- 525.32	0.00	- 525.32	
20 Jul 04 20 Jul 04 Settled	GNMA POOL #080013 FLTG RT 4.625% 11-20-2026 BEO CUSIP: 36225CAP1	- 55,695.950 0.000000	55,695.95	000	- 57,479.85	- 1,783.90	0.00	- 1,783.90	
26 Jul 04 26 Jul 04 Settled	FHLMC MULTICLASS SERIES T-54 CLASS-3A 7 02-25-2043 CUSIP: 31393LFM0	- 58,222.620 0.000000	58,222.62	.000	- 62,174.80	- 3,952.18	0.00	- 3,952.18	
26 Jul 04 26 Jul 04 Settled	FNMA CMO SER 2002-T19 CL A1 6 5 07-25-2042 BEO CUSIP: 31392GVP7	- 54,974.680 0.000000	54,974.68	.000	- 58,534.45	- 3,559.77	0.00	- 3,559.77	
26 Jul 04 26 Jul 04 Settled	FNMA POOL # 375010 7 055 04-01-2007 BEO CUSIP: 31377ET33	- 2,803.030 0.000000	2,803.03	000	- 3,043.18	- 240.15	0.00	- 240.15	
26 Jul 04 26 Jul 04 Settled	FNMA POOL #254403 6% DUE 08-01-2017 REG CUSIP: 31371KRY9	- 39,523.290 0.000000	39,523.29	.000	- 41,135.27	- 1,611.98	0.00	- 1,611.98	
26 Jul 04 26 Jul 04 Settled	FNMA POOL #284484 6 GTD MTG PASS THRU CTF DUE 05-01-2009 REG CUSIP: 31372V6V3	- 42,265.530 0.000000	42,265.53	.000	- 43,882.61	- 1,617.08	0.00	- 1,617.08	
26 Jul 04 26 Jul 04 Settled	FNMA POOL #323791 6% DUE 06-01-2014 REG CUSIP: 31374TUQ0	- 23,984.660 0.000000	23,984.66	.000	- 24,976.70	- 992.04	0.00	- 992.04	

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2602473  
 Account Name \*FREEDOM FORUM -TATTERSALL-SL

## Investment Transaction Detail

Page 217 of 453

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss			Total
			Principal	Accrued Interest	Cost	Market	Translation	

### Principal Paydowns

#### Fixed Income

26 Jul 04 26 Jul 04 Settled	FNMA POOL #373358 7.5% DUE 03-01-2027 REG CUSIP: 31377CWT6	- 40,957.820 0 000000	40,957.82	000	- 41,981.05	- 1,023.23	0.00	- 1,023.23
26 Jul 04 26 Jul 04 Settled	FNMA POOL #375538 6.7% DUE 11-01-2007 REG CUSIP: 31377FEK8	- 1,031.980 0 000000	1,031.98	.000	- 1,048.63	- 16.65	0.00	- 16.65
26 Jul 04 26 Jul 04 Settled	FNMA POOL #380845 5.63% DUE 11-01-2005 REG CUSIP: 31377MBN0	- 2,579.400 0 000000	2,579.40	.000	- 2,635.08	- 55.68	0.00	- 55.68
26 Jul 04 26 Jul 04 Settled	FNMA POOL #381217 5.95% DUE 01-01-2009 REG CUSIP: 31377MPA3	- 1,198.640 0 000000	1,198.64	.000	- 1,280.75	- 82.11	0.00	- 82.11
26 Jul 04 26 Jul 04 Settled	FNMA POOL #381432 5.85% 02-01-2009 BEO CUSIP: 31377MVZ1	- 2,890.990 0 000000	2,890.99	.000	- 3,100.76	- 209.77	0.00	- 209.77
26 Jul 04 26 Jul 04 Settled	FNMA POOL #381567 6.318% DUE 04-01-2009 REG CUSIP: 31377MZ87	- 2,634.900 0 000000	2,634.90	.000	- 2,633.05	1.85	0.00	1.85
26 Jul 04 26 Jul 04 Settled	FNMA POOL #386354 4.019% 07-01-2013 BEO CUSIP: 31377TE36	- 2,905.060 0 000000	2,905.06	.000	- 2,667.91	237.15	0.00	237.15
26 Jul 04 26 Jul 04 Settled	FNMA POOL #555004 6% DUE 06-01-2017 REG CUSIP: 31385WRZ4	- 21,970.000 0.000000	21,970.00	000	- 22,945.66	- 975.66	0.00	- 975.66
26 Jul 04 26 Jul 04 Settled	FNMA POOL #555514 6% 11-01-2017 BEO CUSIP: 31385XDT1	- 44,684.780 0 000000	44,684.78	.000	- 46,383.68	- 1,698.90	0.00	- 1,698.90
26 Jul 04 26 Jul 04 Settled	FNMA POOL #622543 6% DUE 09-01-2031 REG CUSIP: 31389DS81	- 17,943.900 0 000000	17,943.90	000	- 18,217.79	- 273.89	0.00	- 273.89
26 Jul 04 26 Jul 04 Settled	FNMA POOL #651890 6% 07-01-2017 BEO CUSIP: 31390PF77	- 30,164.860 0 000000	30,164.86	.000	- 31,488.64	- 1,323.78	0.00	- 1,323.78
26 Jul 04 26 Jul 04 Settled	FNMA POOL #656033 6.5% DUE 09-01-2032 REG CUSIP: 31390TY60	- 49,326.550 0 000000	49,326.55	.000	- 51,827.31	- 2,500.76	0.00	- 2,500.76

# Portfolio Statement

Account number: 2602473  
 Account Name: \*FREEDOM FORUM -TATTERSALL-SL

1 JAN 04 - 31 DEC 04

## Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Cost	Realized gain/loss		Total
			Principal	Accrued Interest		Market	Translation	
<b>Principal Paydowns</b>								
<b>Fixed Income</b>								
26 Jul 04 26 Jul 04 Settled	FNMA PREASSIGN 00698 7 01-25-2048 CUSIP: 31392CR30	- 17,634.630	17,634.63	000	- 19,010.78	- 1,376.15	0.00	- 1,376.15
26 Jul 04 26 Jul 04 Settled	FNMA PREASSIGN 00831 7 11-25-2033 CUSIP: 31393U4Q3	- 48,555.960	48,555.96	.000	- 51,761.28	- 3,205.32	0.00	- 3,205.32
26 Jul 04 26 Jul 04 Settled	FNMA REMIC SER 2001-T8 CL A1 7 5 07-25-2031 CUSIP: 313920UK4	- 31,791.630	31,791.63	000	- 34,215.10	- 2,423.47	0.00	- 2,423.47
26 Jul 04 26 Jul 04 Settled	FNMA REMIC SER 2003-W2 CL 1-A2 7 07-25-2032 CUSIP: 31392JAC3	- 49,984.420	49,984.42	.000	- 53,251.85	- 3,267.43	0.00	- 3,267.43
26 Jul 04 26 Jul 04 Settled	FNMA SER 2001-50 CL BA 7 10-25-2041 CUSIP: 31392AJW9	- 45,853.440	45,853.44	.000	- 48,778.97	- 2,925.53	0.00	- 2,925.53
16 Aug 04 16 Aug 04 Settled	FHLMC GOLD W2-0024 6.971 10-01-2010 CUSIP: 3128HGZ5	- 1,536.460	1,536.46	.000	- 1,711.49	- 175.03	0.00	- 175.03
16 Aug 04 16 Aug 04 Settled	FHLMC POOL #G1-1320 6% 04-01-2014 BEO CUSIP: 31283KPD4	- 18,933.730	18,933.73	.000	- 19,766.38	- 832.65	0.00	- 832.65
16 Aug 04 16 Aug 04 Settled	GNMA POOL #268237 SER 2019 8 3% DUE 04-15-2019 REG CUSIP: 3621954W6	- 1,253.990	1,253.99	.000	- 1,310.91	- 56.92	0.00	- 56.92
16 Aug 04 16 Aug 04 Settled	GNMA POOL #425012 5 5% 11-15-2033 BEO CUSIP: 36206YDR9	- 13,070.010	13,070.01	.000	- 13,510.39	- 440.38	0.00	- 440.38
20 Aug 04 20 Aug 04 Settled	GNMA POOL #080013 FLTG RT 4 625% 11-20-2026 BEO CUSIP: 36225CAP1	- 11,321.760	11,321.76	.000	- 11,680.12	- 358.36	0.00	- 358.36
25 Aug 04 25 Aug 04 Settled	FHLMC MULTICLASS SERIES T-54 CLASS-3A 7 02-25-2043 CUSIP: 31393LFM0	- 57,491.760	57,491.76	.000	- 61,392.57	- 3,900.81	0.00	- 3,900.81
25 Aug 04 25 Aug 04 Settled	FNMA CMO SER 2002-T19 CL A1 6 5 07-25-2042 BEO CUSIP: 31392GVP7	- 33,097.130	33,097.13	000	- 35,237.96	- 2,140.83	0.00	- 2,140.83

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number: 200473  
 Account Name: FREEDOM FORUM -TATTERSALL-SL

## Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss			Total
			Principal	Accrued Interest	Cost	Market	Translation	

### Principal Paydowns

#### Fixed Income

25 Aug 04 25 Aug 04 Settled	FNMA POOL # 375070 7 055 04-01-2007 BEO CUSIP: 31377ET33	- 2,214,954.960 0.000000	2,214,954.96	.000	- 2,399,462.78	- 184,507.82	0.00	- 184,507.82
25 Aug 04 25 Aug 04 Settled	FNMA POOL #254403 6% DUE 08-01-2017 REG CUSIP: 31371KRY9	- 27,637.060 0.000000	27,637.06	.000	- 28,759.63	- 1,122.57	0.00	- 1,122.57
25 Aug 04 25 Aug 04 Settled	FNMA POOL #284484 6 GTD MTG PASS THRU CTF DUE 05-01-2009 REG CUSIP: 31372V6V3	- 44,545.230 0.000000	44,545.23	.000	- 46,224.83	- 1,679.60	0.00	- 1,679.60
25 Aug 04 25 Aug 04 Settled	FNMA POOL #323791 6% DUE 06-01-2014 REG CUSIP: 31374TUQ0	- 22,744.620 0.000000	22,744.62	.000	- 23,679.73	- 935.11	0.00	- 935.11
25 Aug 04 25 Aug 04 Settled	FNMA POOL #373358 7.5% DUE 03-01-2027 REG CUSIP: 31377CWT6	- 8,763.460 0.000000	8,763.46	.000	- 8,982.10	- 218.64	0.00	- 218.64
25 Aug 04 25 Aug 04 Settled	FNMA POOL #375538 6 7% DUE 11-01-2007 REG CUSIP: 31377FEK8	- 1,038.440 0.000000	1,038.44	.000	- 1,054.84	- 16.40	0.00	- 16.40
25 Aug 04 25 Aug 04 Settled	FNMA POOL #380845 5 63% DUE 11-01-2005 REG CUSIP: 31377MBN0	- 2,592.260 0.000000	2,592.26	.000	- 2,645.03	- 52.77	0.00	- 52.77
25 Aug 04 25 Aug 04 Settled	FNMA POOL #381217 5.95% DUE 01-01-2009 REG CUSIP: 31377MPA3	- 1,205.330 0.000000	1,205.33	.000	- 1,286.57	- 81.24	0.00	- 81.24
25 Aug 04 25 Aug 04 Settled	FNMA POOL #381432 5 85% 02-01-2009 BEO CUSIP: 31377MVZ1	- 2,907.240 0.000000	2,907.24	.000	- 3,114.86	- 207.62	0.00	- 207.62
25 Aug 04 25 Aug 04 Settled	FNMA POOL #381567 6.318% DUE 04-01-2009 REG CUSIP: 31377MZ87	- 2,229.830 0.000000	2,229.83	.000	- 2,228.26	1.57	0.00	1.57
25 Aug 04 25 Aug 04 Settled	FNMA POOL #386354 4 019% 07-01-2013 BEO CUSIP: 31377TE36	- 2,634.950 0.000000	2,634.95	.000	- 2,421.23	213.72	0.00	213.72
25 Aug 04 25 Aug 04 Settled	FNMA POOL #555004 6% DUE 06-01-2017 REG CUSIP: 31385WRZ4	- 22,778.750 0.000000	22,778.75	.000	- 23,786.09	- 1,007.34	0.00	- 1,007.34

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name: FREEDOM FORUM -TATTERSALL-SL  
 Account number: 2602473

## Investment Transaction Detail

Page 220 of 453

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss			Total
			Principal	Accrued Interest	Cost	Market	Translation	

### Principal Paydowns

#### Fixed Income

25 Aug 04 25 Aug 04 Settled	FNMA POOL #55514 6% 11-01-2017 BEO CUSIP: 31385XDT1	- 28,191.120 0.000000	28,191.12	.000	- 29,258.67	- 1,067.55	0.00	- 1,067.55
25 Aug 04 25 Aug 04 Settled	FNMA POOL #651890 6% 07-01-2017 BEO CUSIP: 31390PF77	- 12,372.060 0.000000	12,372.06	.000	- 12,912.76	- 540.70	0.00	- 540.70
25 Aug 04 25 Aug 04 Settled	FNMA POOL #656033 6.5% DUE 09-01-2032 REG CUSIP: 31390TY60	- 61,009.160 0.000000	61,009.16	.000	- 64,098.97	- 3,089.81	0.00	- 3,089.81
25 Aug 04 25 Aug 04 Settled	FNMA PREASSIGN 00698 7 01-25-2048 CUSIP: 31392CR30	- 14,529.870 0.000000	14,529.87	.000	- 15,663.37	- 1,133.50	0.00	- 1,133.50
25 Aug 04 25 Aug 04 Settled	FNMA PREASSIGN 00831 7 11-25-2033 CUSIP: 31393U4Q3	- 73,048.870 0.000000	73,048.87	.000	- 77,802.06	- 4,753.19	0.00	- 4,753.19
25 Aug 04 25 Aug 04 Settled	FNMA REMIC SER 2003-W2 CL 1-A2 7 07-25-2032 CUSIP: 31392JAC3	- 37,705.340 0.000000	37,705.34	.000	- 40,135.89	- 2,430.55	0.00	- 2,430.55
25 Aug 04 25 Aug 04 Settled	FNMA SER 2001-50 CL BA 7 10-25-2041 CUSIP: 31392AJW9	- 47,496.000 0.000000	47,496.00	.000	- 50,318.87	- 2,822.87	0.00	- 2,822.87
30 Aug 04 30 Aug 04 Settled	FNMA REMIC SER 2001-T8 CL A1 7.5 07-25-2031 CUSIP: 313920UK4	- 19,458.520 0.000000	19,458.53	.000	- 20,916.01	- 1,457.48	0.00	- 1,457.48
15 Sep 04 15 Sep 04 Settled	FHLMC GOLD W2-0024 6.971 10-01-2010 CUSIP: 3128HGZ5	- 1,547.020 0.000000	1,547.02	.000	- 1,721.32	- 174.30	0.00	- 174.30
15 Sep 04 15 Sep 04 Settled	FHLMC POOL #G1-1320 6% 04-01-2014 BEO CUSIP: 31283KPD4	- 15,076.240 0.000000	15,076.24	.000	- 15,735.15	- 658.91	0.00	- 658.91
15 Sep 04 15 Sep 04 Settled	GNMA POOL #268237 SER 2019 8.3% DUE 04-15-2019 REG CUSIP: 3621954W6	- 1,263.380 0.000000	1,263.38	.000	- 1,320.55	- 57.17	0.00	- 57.17
15 Sep 04 15 Sep 04 Settled	GNMA POOL #425012 5.5% 11-15-2033 BEO CUSIP: 36206YDR9	- 20,153.050 0.000000	20,153.05	.000	- 20,831.30	- 678.25	0.00	- 678.25



# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number: 2602473  
 Account Name \*FREEDOM FORUM TATTERSALL SL

## Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss			Total
			Principal	Accrued Interest	Cost	Market	Translation	
<b>Principal Paydowns</b>								
<b>Fixed Income</b>								
20 Sep 04 20 Sep 04 Settled	GNMA POOL #080013 FLTG RT 4 625% 11-20-2026 BEO CUSIP: 36225CAP1	- 42,881.470 0.000000	42,881.47	000	- 44,222.38	- 1,340.91	0.00	- 1,340.91
27 Sep 04 27 Sep 04 Settled	FHLMC MULTICLASS SERIES T-54 CLASS-3A 7 02-25-2043 CUSIP: 31393LFM0	- 49,096.600 0.000000	49,096.60	.000	- 52,426.02	- 3,329.42	0.00	- 3,329.42
27 Sep 04 27 Sep 04 Settled	FNMA CMO SER 2002-T19 CL A1 6.5 07-25-2042 BEO CUSIP: 31392GVP7	- 39,832.050 0.000000	39,832.05	000	- 42,405.26	- 2,573.21	0.00	- 2,573.21
27 Sep 04 27 Sep 04 Settled	FNMA POOL #254403 6% DUE 08-01-2017 REG CUSIP: 31371KRY9	- 26,781.950 0.000000	26,781.95	.000	- 27,864.52	- 1,082.57	0.00	- 1,082.57
27 Sep 04 27 Sep 04 Settled	FNMA POOL #284484 6 GTD MTG PASS THRU CTF DUE 05-01-2009 REG CUSIP: 31372V6V3	- 35,631.710 0.000000	35,631.71	000	- 36,951.94	- 1,320.23	0.00	- 1,320.23
27 Sep 04 27 Sep 04 Settled	FNMA POOL #323791 6% DUE 06-01-2014 REG CUSIP: 31374TUQ0	- 19,701.170 0.000000	19,701.17	.000	- 20,505.39	- 804.22	0.00	- 804.22
27 Sep 04 27 Sep 04 Settled	FNMA POOL #373358 7.5% DUE 03-01-2027 REG CUSIP: 31377CWT6	- 5,393.870 0.000000	5,393.87	.000	- 5,528.22	- 134.35	0.00	- 134.35
27 Sep 04 27 Sep 04 Settled	FNMA POOL #375538 6 7% DUE 11-01-2007 REG CUSIP: 31377FEK8	- 1,044.920 0.000000	1,044.92	.000	- 1,060.99	- 16.07	0.00	- 16.07
27 Sep 04 27 Sep 04 Settled	FNMA POOL #380845 5.63% DUE 11-01-2005 REG CUSIP: 31377MBN0	- 2,605.190 0.000000	2,605.19	.000	- 2,654.45	- 49.26	0.00	- 49.26
27 Sep 04 27 Sep 04 Settled	FNMA POOL #381217 5.95% DUE 01-01-2009 REG CUSIP: 31377MPA3	- 1,212.070 0.000000	1,212.07	.000	- 1,292.20	- 80.13	0.00	- 80.13
27 Sep 04 27 Sep 04 Settled	FNMA POOL #381432 5.85% 02-01-2009 BEO CUSIP: 31377MVZ1	- 2,923.580 0.000000	2,923.58	.000	- 3,128.43	- 204.85	0.00	- 204.85
27 Sep 04 27 Sep 04 Settled	FNMA POOL #381567 6.318% DUE 04-01-2009 REG CUSIP: 31377MZ87	- 2,243.240 0.000000	2,243.24	.000	- 2,241.66	1.58	0.00	1.58

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name: FREEDOM FORUM -TATTERSALL-SL  
 Account number: 2002473

## Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Cost	Realized gain/loss		Total
			Principal	Accrued Interest		Market	Translation	
<b>Principal Paydowns</b>								
<b>Fixed Income</b>								
27 Sep 04 27 Sep 04 Settled	FNMA POOL #386354 4.019% 07-01-2013 BEO CUSIP: 31377TE36	- 2,645.570 0 000000	2,645.57	.000	- 2,432.74	212.83	0.00	212.83
27 Sep 04 27 Sep 04 Settled	FNMA POOL #460408 6.2% 05-01-2011 BEO CUSIP: 31381GNZ7	- 1,048.480 0 000000	1,048.48	.000	- 1,141.24	- 92.76	0.00	- 92.76
27 Sep 04 27 Sep 04 Settled	FNMA POOL #555004 6% DUE 06-01-2017 REG CUSIP: 31385WRZ4	- 18,713.180 0 000000	18,713.18	.000	- 19,536.64	- 823.46	0.00	- 823.46
27 Sep 04 27 Sep 04 Settled	FNMA POOL #555514 6% 11-01-2017 BEO CUSIP: 31385XDT1	- 27,738.510 0 000000	27,738.51	.000	- 28,783.98	- 1,045.47	0.00	- 1,045.47
27 Sep 04 27 Sep 04 Settled	FNMA POOL #651890 6% 07-01-2017 BEO CUSIP: 31390PF77	- 13,666.170 0.000000	13,666.17	.000	- 14,260.50	- 594.33	0.00	- 594.33
27 Sep 04 27 Sep 04 Settled	FNMA POOL #656033 6 5% DUE 09-01-2032 REG CUSIP: 31390TY60	- 61,446.830 0.000000	61,446.83	.000	- 64,554.97	- 3,108.14	0.00	- 3,108.14
27 Sep 04 27 Sep 04 Settled	FNMA PREASSIGN 00698 7 01-25-2048 CUSIP: 31392CR30	- 20,577.070 0 000000	20,577.07	.000	- 22,181.71	- 1,604.64	0.00	- 1,604.64
27 Sep 04 27 Sep 04 Settled	FNMA PREASSIGN 00831 7 11-25-2033 CUSIP: 31393U4Q3	- 77,052.100 0.000000	77,052.10	.000	- 81,981.11	- 4,929.01	0.00	- 4,929.01
27 Sep 04 27 Sep 04 Settled	FNMA REMIC SER 2003-W2 CL 1-A2 7 07-25-2032 CUSIP: 31392JAC3	- 31,908.900 0 000000	31,908.90	.000	- 33,931.90	- 2,023.00	0.00	- 2,023.00
27 Sep 04 27 Sep 04 Settled	FNMA SER 2001-50 CL BA 7 10-25-2041 CUSIP: 31392AJW9	- 44,879.090 0.000000	44,879.09	.000	- 47,497.80	- 2,618.71	0.00	- 2,618.71
15 Oct 04 15 Oct 04 Settled	FHLMC GOLD W2-0024 6 971 10-01-2010 CUSIP: 3128HGAZ5	- 1,557.620 0 000000	1,557.62	.000	- 1,731.03	- 173.41	0.00	- 173.41
15 Oct 04 15 Oct 04 Settled	FHLMC POOL #G1-1320 6% 04-01-2014 BEO CUSIP: 31283KPD4	- 14,421.530 0 000000	14,421.53	.000	- 15,047.61	- 626.08	0.00	- 626.08

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name: FREEDOM FORUM TATTERSALL-SL  
Account number: 2602473

## Investment Transaction Detail

Page 223 of 453

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Cost	Realized gain/loss		
			Principal	Accrued Interest		Market	Translation	Total

### Principal Paydowns

#### Fixed Income

15 Oct 04 15 Oct 04 Settled	GNMA POOL #268237 SER 2019 8 3% DUE 04-15-2019 REG CUSIP: 3621954W6	- 1,298.800 0.000000	1,298.80	.000	- 1,357.39	- 58.59	0.00	- 58.59
15 Oct 04 15 Oct 04 Settled	GNMA POOL #425012 5 5% 11-15-2033 BEO CUSIP: 36206YDR9	- 12,174.360 0.000000	12,174.36	000	- 12,583.60	- 409.24	0.00	- 409.24
20 Oct 04 20 Oct 04 Settled	GNMA POOL #080013 FLTG RT 4.625% 11-20-2026 BEO CUSIP: 36225CAP1	- 37,966.170 0.000000	37,966.17	.000	- 39,140.59	- 1,174.42	0.00	- 1,174.42
20 Oct 04 20 Oct 04 Settled	GNMA REMIC TR 1999-1 CL Z 6.5 01-20-2029 CUSIP: 3837H1R45	- 12,575.240 0.000000	12,575.24	.000	- 13,169.03	- 593.79	0.00	- 593.79
25 Oct 04 25 Oct 04 Settled	FHLMC MULTICLASS SERIES T-54 CLASS-3A 7 02-25-2043 CUSIP: 31393LFM0	- 43,429.330 0.000000	43,429.33	.000	- 46,373.14	- 2,943.81	0.00	- 2,943.81
25 Oct 04 25 Oct 04 Settled	FNMA CMO SER 2002-T19 CL A1 6.5 07-25-2042 BEO CUSIP: 31392GVP7	- 46,559.570 0.000000	46,559.57	000	- 48,891.31	- 2,331.74	0.00	- 2,331.74
25 Oct 04 25 Oct 04 Settled	FNMA POOL #254403 6% DUE 08-01-2017 REG CUSIP: 31371KRY9	- 28,260.470 0.000000	28,260.47	.000	- 29,398.21	- 1,137.74	0.00	- 1,137.74
25 Oct 04 25 Oct 04 Settled	FNMA POOL #284484 6 GTD MTG PASS THRU CTF DUE 05-01-2009 REG CUSIP: 31372V6V3	- 30,056.980 0.000000	30,056.98	.000	- 31,154.41	- 1,097.43	0.00	- 1,097.43
25 Oct 04 25 Oct 04 Settled	FNMA POOL #323791 6% DUE 06-01-2014 REG CUSIP: 31374TUQ0	- 16,215.310 0.000000	16,215.31	.000	- 16,873.32	- 658.01	0.00	- 658.01
25 Oct 04 25 Oct 04 Settled	FNMA POOL #373358 7 5% DUE 03-01-2027 REG CUSIP: 31377CWT6	- 8,339.220 0.000000	8,339.22	.000	- 8,546.65	- 207.43	0.00	- 207.43
25 Oct 04 25 Oct 04 Settled	FNMA POOL #375538 6.7% DUE 11-01-2007 REG CUSIP: 31377FEK8	- 1,051.450 0.000000	1,051.45	000	- 1,067.26	- 15.81	0.00	- 15.81
25 Oct 04 25 Oct 04 Settled	FNMA POOL #380845 5 63% DUE 11-01-2005 REG CUSIP: 31377MBN0	- 3,361.150 0.000000	3,361.15	.000	- 3,420.71	- 59.56	0.00	- 59.56

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number: 2002473  
 Account Name: FREEDOM FORUM - TATTERSALL-SL

## Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss			Total
			Principal	Accrued Interest	Cost	Market	Translation	
<b>Principal Paydowns</b>								
<b>Fixed Income</b>								
25 Oct 04 25 Oct 04 Settled	FNMA POOL #381217 5 95% DUE 01-01-2009 REG CUSIP: 31377MPA3	- 1,218.830 0.000000	1,218.83	000	- 1,298.11	- 79.28	0.00	- 79.28
25 Oct 04 25 Oct 04 Settled	FNMA POOL #381432 5.85% 02-01-2009 BEO CUSIP: 31377MVZ1	- 2,940.040 0.000000	2,940.04	.000	- 3,142.78	- 202.74	0.00	- 202.74
25 Oct 04 25 Oct 04 Settled	FNMA POOL #381567 6.318% DUE 04-01-2009 REG CUSIP: 31377MZ87	- 2,676.140 0.000000	2,676.14	.000	- 2,674.26	1.88	0.00	1.88
25 Oct 04 25 Oct 04 Settled	FNMA POOL #386354 4 019% 07-01-2013 BEO CUSIP: 31377TE36	- 2,937.060 0.000000	2,937.06	.000	- 2,702.54	234.52	0.00	234.52
25 Oct 04 25 Oct 04 Settled	FNMA POOL #460408 6 2% 05-01-2011 BEO CUSIP: 31381GNZ7	- 1,054.470 0.000000	1,054.47	000	- 1,146.85	- 92.38	0.00	- 92.38
25 Oct 04 25 Oct 04 Settled	FNMA POOL #555004 6% DUE 06-01-2017 REG CUSIP: 31385WRZ4	- 13,368.290 0.000000	13,368.29	000	- 13,954.13	- 585.84	0.00	- 585.84
25 Oct 04 25 Oct 04 Settled	FNMA POOL #555514 6% 11-01-2017 BEO CUSIP: 31385XDT1	- 26,747.690 0.000000	26,747.69	.000	- 27,751.87	- 1,004.18	0.00	- 1,004.18
25 Oct 04 25 Oct 04 Settled	FNMA POOL #651890 6% 07-01-2017 BEO CUSIP: 31390PF77	- 15,562.270 0.000000	15,562.27	000	- 16,236.30	- 674.03	0.00	- 674.03
25 Oct 04 25 Oct 04 Settled	FNMA POOL #656033 6 5% DUE 09-01-2032 REG CUSIP: 31390TY60	- 53,135.350 0.000000	53,135.35	.000	- 55,820.32	- 2,684.97	0.00	- 2,684.97
25 Oct 04 25 Oct 04 Settled	FNMA PREASSIGN 00698 7 01-25-2048 CUSIP: 31392CR30	- 19,523.020 0.000000	19,523.02	.000	- 21,044.98	- 1,521.96	0.00	- 1,521.96
25 Oct 04 25 Oct 04 Settled	FNMA PREASSIGN 00831 7 11-25-2033 CUSIP: 31393U4Q3	- 76,501.790 0.000000	76,501.79	.000	- 81,331.28	- 4,829.49	0.00	- 4,829.49
25 Oct 04 25 Oct 04 Settled	FNMA REMIC SER 2003-W2 CL 1-A2 7 07-25-2032 CUSIP: 31392JAC3	- 31,034.850 0.000000	31,034.85	.000	- 32,977.37	- 1,942.52	0.00	- 1,942.52

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2602473  
 Account Name \*FREEDOM FORUM -TATTERSALL-SL

## Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss				
			Principal	Accrued Interest	Cost	Market	Translation	Total	
<b>Principal Paydowns</b>									
<b>Fixed Income</b>									
25 Oct 04 25 Oct 04 Settled	FNMA SER 2001-50 CL BA 7 10-25-2041 CUSIP: 31392AJW9	- 40,346.690	40,346.69	.000	- 42,667.08	- 2,320.39	0.00	- 2,320.39	
		0.000000							
15 Nov 04 15 Nov 04 Settled	FHLMC GOLD W2-0024 6 971 10-01-2010 CUSIP: 3128HGAZ5	- 736.200	736.20	.000	- 817.17	- 80.97	0.00	- 80.97	
		0.000000							
15 Nov 04 15 Nov 04 Settled	FHLMC POOL #G1-1320 6% 04-01-2014 BEO CUSIP: 31283KPD4	- 13,986.060	13,986.06	.000	- 14,589.12	- 603.06	0.00	- 603.06	
		0.000000							
15 Nov 04 15 Nov 04 Settled	GNMA POOL #268237 SER 2019 8.3% DUE 04-15-2019 REG CUSIP: 3621954W6	- 1,168.950	1,168.95	.000	- 1,221.52	- 52.57	0.00	- 52.57	
		0.000000							
15 Nov 04 15 Nov 04 Settled	GNMA POOL #425012 5.5% 11-15-2033 BEO CUSIP: 36206YDR9	- 4,912.450	4,912.45	.000	- 5,077.38	- 164.93	0.00	- 164.93	
		0.000000							
22 Nov 04 22 Nov 04 Settled	GNMA POOL #080013 FLTG RT 4 625% 11-20-2026 BEO CUSIP: 36225CAP1	- 19,287.530	19,287.53	.000	- 19,876.70	- 589.17	0.00	- 589.17	
		0.000000							
22 Nov 04 22 Nov 04 Settled	GNMA REMIC TR 1999-1 CL Z 6 5 01-20-2029 CUSIP: 3837H1R45	- 58,398.620	58,398.62	.000	- 61,065.85	- 2,667.23	0.00	- 2,667.23	
		0.000000							
26 Nov 04 26 Nov 04 Settled	FHLMC MULTICLASS PREASSIGN 00871 6 09-25-2016 CUSIP: 3139206G0	- 274.240	274.24	.000	- 286.69	- 12.45	0.00	- 12.45	
		0.000000							
26 Nov 04 26 Nov 04 Settled	FHLMC MULTICLASS SERIES T-54 CLASS-3A 7 02-25-2043 CUSIP: 31393LFM0	- 37,497.190	37,497.19	.000	- 40,037.58	- 2,540.39	0.00	- 2,540.39	
		0.000000							
26 Nov 04 26 Nov 04 Settled	FNMA CMO SER 2002-T19 CL A1 6 5 07-25-2042 BEO CUSIP: 31392GVP7	- 32,955.160	32,955.16	.000	- 34,507.57	- 1,552.41	0.00	- 1,552.41	
		0.000000							
26 Nov 04 26 Nov 04 Settled	FNMA POOL #254403 6% DUE 08-01-2017 REG CUSIP: 31371KRY9	- 22,416.840	22,416.84	.000	- 23,315.00	- 898.16	0.00	- 898.16	
		0.000000							
26 Nov 04 26 Nov 04 Settled	FNMA POOL #323791 6% DUE 06-01-2014 REG CUSIP: 31374TUQ0	- 16,238.150	16,238.15	.000	- 16,892.44	- 654.29	0.00	- 654.29	
		0.000000							

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name \*FREEDOM FORUM -TATTERSALL-SL Account number 2602473

## ◆ Investment Transaction Detail

Page 226 of 456

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss			Total
			Principal	Accrued Interest	Cost	Market	Translation	
<b>Principal Paydowns</b>								
<b>Fixed Income</b>								
26 Nov 04 26 Nov 04 Settled	FNMA POOL #357632 5 5% 10-01-2034 BEO CUSIP: 31376KHH2	- 20,263.390 0.000000	20,263.39	000	- 20,528.64	- 265.25	0.00	- 265.25
26 Nov 04 26 Nov 04 Settled	FNMA POOL #373358 7.5% DUE 03-01-2027 REG CUSIP: 31377CWT6	- 17,693.460 0.000000	17,693.46	000	- 18,132.88	- 439.42	0.00	- 439.42
26 Nov 04 26 Nov 04 Settled	FNMA POOL #375538 6.7% DUE 11-01-2007 REG CUSIP: 31377FEK8	- 1,058.030 0.000000	1,058.03	.000	- 1,073.51	- 15.48	0.00	- 15.48
26 Nov 04 26 Nov 04 Settled	FNMA POOL #380845 5 63% DUE 11-01-2005 REG CUSIP: 31377MBN0	- 3,377.890 0.000000	3,377.89	.000	- 3,432.87	- 54.98	0.00	- 54.98
26 Nov 04 26 Nov 04 Settled	FNMA POOL #381217 5 95% DUE 01-01-2009 REG CUSIP: 31377MPA3	- 1,225.630 0.000000	1,225.63	.000	- 1,303.81	- 78.18	0.00	- 78.18
26 Nov 04 26 Nov 04 Settled	FNMA POOL #381432 5.85% 02-01-2009 BEO CUSIP: 31377MVZ1	- 2,956.580 0.000000	2,956.58	.000	- 3,156.57	- 199.99	0.00	- 199.99
26 Nov 04 26 Nov 04 Settled	FNMA POOL #381567 6.318% DUE 04-01-2009 REG CUSIP: 31377MZ87	- 2,272.720 0.000000	2,272.72	.000	- 2,271.12	1.60	0.00	1.60
26 Nov 04 26 Nov 04 Settled	FNMA POOL #386354 4 019% 07-01-2013 BEO CUSIP: 31377TE36	- 2,668.110 0.000000	2,668.11	.000	- 2,456.66	211.45	0.00	211.45
26 Nov 04 26 Nov 04 Settled	FNMA POOL #460408 6.2% 05-01-2011 BEO CUSIP: 31381GNZ7	- 1,060.490 0.000000	1,060.49	.000	- 1,152.31	- 91.82	0.00	- 91.82
26 Nov 04 26 Nov 04 Settled	FNMA POOL #555514 6% 11-01-2017 BEO CUSIP: 31385XDT1	- 26,918.970 0.000000	26,918.97	.000	- 27,924.88	- 1,005.91	0.00	- 1,005.91
26 Nov 04 26 Nov 04 Settled	FNMA POOL #651890 6% 07-01-2017 BEO CUSIP: 31390PF77	- 14,443.130 0.000000	14,443.13	.000	- 15,065.66	- 622.53	0.00	- 622.53
26 Nov 04 26 Nov 04 Settled	FNMA POOL #794486 5 5% 10-01-2034 BEO CUSIP: 31405NUK9	- 18,663.760 0.000000	18,663.76	.000	- 18,908.06	- 244.30	0.00	- 244.30

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name: FREEDOM FORUM -TATTERSALL-SL Account number: 2602473

## Investment Transaction Detail

Page 227 of 453

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss			Total
			Principal	Accrued Interest	Cost	Market	Translation	
<b>Principal Paydowns</b>								
<b>Fixed Income</b>								
26 Nov 04 26 Nov 04 Settled	FNMA PREASSIGN 00698 7 01-25-2048 CUSIP: 31392CR30	- 25,619.700	25,619.70	.000	- 27,616.17	- 1,996.47	0.00	- 1,996.47
26 Nov 04 26 Nov 04 Settled	FNMA PREASSIGN 00831 7 11-25-2033 CUSIP: 31393U4Q3	- 63,465.780	63,465.78	.000	- 67,409.21	- 3,943.43	0.00	- 3,943.43
26 Nov 04 26 Nov 04 Settled	FNMA REMIC SER 2003-W2 CL 1-A2 7 07-25-2032 CUSIP: 31392JAC3	- 33,120.240	33,120.24	.000	- 35,161.42	- 2,041.18	0.00	- 2,041.18
26 Nov 04 26 Nov 04 Settled	FNMA SER 2001-50 CL BA 7 10-25-2041 CUSIP: 31392AJW9	- 28,752.660	28,752.66	.000	- 30,378.16	- 1,625.50	0.00	- 1,625.50
15 Dec 04 15 Dec 04 Settled	FHLMC GOLD W2-0024 6 971 10-01-2010 CUSIP: 3128HGAZ5	- 1,573.380	1,573.38	.000	- 1,744.30	- 170.92	0.00	- 170.92
15 Dec 04 15 Dec 04 Settled	FHLMC POOL #G1-1320 6% 04-01-2014 BEO CUSIP: 31283KPD4	- 13,982.320	13,982.32	.000	- 14,581.10	- 598.78	0.00	- 598.78
15 Dec 04 15 Dec 04 Settled	GNMA POOL #268237 SER 2019 8 3% DUE 04-15-2019 REG CUSIP: 3621954W6	- 1,332.430	1,332.43	.000	- 1,392.17	- 59.74	0.00	- 59.74
20 Dec 04 20 Dec 04 Settled	GNMA POOL #080013 FLTG RT 4.625% 11-20-2026 BEO CUSIP: 36225CAP1	- 22,700.050	22,700.05	.000	- 23,387.81	- 687.76	0.00	- 687.76
20 Dec 04 20 Dec 04 Settled	GNMA REMIC TR 1999-1 CL Z 6 5 01-20-2029 CUSIP: 3837H1R45	- 56,411.160	56,411.16	.000	- 58,998.72	- 2,587.56	0.00	- 2,587.56
27 Dec 04 27 Dec 04 Settled	FHLMC MULTICLASS SERIES T-54 CLASS-3A 7 02-25-2043 CUSIP: 31393LFM0	- 28,364.830	28,364.83	.000	- 30,285.52	- 1,920.69	0.00	- 1,920.69
27 Dec 04 27 Dec 04 Settled	FNMA CMO SER 2002-T19 CL A1 6.5 07-25-2042 BEO CUSIP: 31392GVP7	- 38,270.310	38,270.31	.000	- 40,070.96	- 1,800.65	0.00	- 1,800.65
27 Dec 04 27 Dec 04 Settled	FNMA POOL #254403 6% DUE 08-01-2017 REG CUSIP: 31371KRY9	- 23,530.050	23,530.05	.000	- 24,468.39	- 938.34	0.00	- 938.34

# Portfolio Statement

Account Name: FREEDOM FORUM TATTERSALL-SL Account number: 2602473

1 JAN 04 - 31 DEC 04

## Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss			Total
			Principal	Accrued Interest	Cost	Market	Translation	
<b>Principal Paydowns</b>								
<b>Fixed Income</b>								
27 Dec 04 27 Dec 04 Settled	FNMA POOL #323791 6% DUE 06-01-2014 REG CUSIP: 31374TUQ0	- 19,096.540 0.000000	19,096.54	.000	- 19,860.67	- 764.13	0.00	- 764.13
27 Dec 04 27 Dec 04 Settled	FNMA POOL #373358 7 5% DUE 03-01-2027 REG CUSIP: 31377CWT6	- 25,762.560 0.000000	25,762.56	000	- 26,401.39	- 638.83	0.00	- 638.83
27 Dec 04 27 Dec 04 Settled	FNMA POOL #375538 6 7% DUE 11-01-2007 REG CUSIP: 31377FEK8	- 780,589.330 0.000000	780,589.33	.000	- 791,703.90	- 11,114.57	0.00	- 11,114.57
27 Dec 04 27 Dec 04 Settled	FNMA POOL #380845 5 63% DUE 11-01-2005 REG CUSIP: 31377MBN0	- 3,394.750 0.000000	3,394.75	.000	- 3,445.36	- 50.61	0.00	- 50.61
27 Dec 04 27 Dec 04 Settled	FNMA POOL #381217 5.95% DUE 01-01-2009 REG CUSIP: 31377MPA3	- 1,232.480 0.000000	1,232.48	000	- 1,309.58	- 77.10	0.00	- 77.10
27 Dec 04 27 Dec 04 Settled	FNMA POOL #381432 5 85% 02-01-2009 BEO CUSIP: 31377MVZ1	- 2,973.200 0.000000	2,973.20	.000	- 3,170.51	- 197.31	0.00	- 197.31
27 Dec 04 27 Dec 04 Settled	FNMA POOL #381567 6 318% DUE 04-01-2009 REG CUSIP: 31377MZ87	- 2,704.870 0.000000	2,704.87	.000	- 2,702.97	1.90	0.00	1.90
27 Dec 04 27 Dec 04 Settled	FNMA POOL #386354 4.019% 07-01-2013 BEO CUSIP: 31377TE36	- 2,958.970 0.000000	2,958.97	000	- 2,726.51	232.46	0.00	232.46
27 Dec 04 27 Dec 04 Settled	FNMA POOL #460408 6 2% 05-01-2011 BEO CUSIP: 31381GNZ7	- 1,066.540 0.000000	1,066.54	.000	- 1,157.83	- 91.29	0.00	- 91.29
27 Dec 04 27 Dec 04 Settled	FNMA POOL #555514 6% 11-01-2017 BEO CUSIP: 31385XDT1	- 29,174.410 0.000000	29,174.41	.000	- 30,259.64	- 1,085.23	0.00	- 1,085.23
27 Dec 04 27 Dec 04 Settled	FNMA POOL #651890 6% 07-01-2017 BEO CUSIP: 31390PF77	- 26,671.610 0.000000	26,671.61	.000	- 27,815.76	- 1,144.15	0.00	- 1,144.15
27 Dec 04 27 Dec 04 Settled	FNMA PREASSIGN 00698 7 01-25-2048 CUSIP: 31392CR30	- 26,632.350 0.000000	26,632.35	.000	- 28,706.98	- 2,074.63	0.00	- 2,074.63



# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number: 2802473  
 Account Name: FREEDOM FORUM -TATTERSALL-SL

## Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss			
			Principal	Accrued Interest	Cost	Market	Translation	Total

### Principal Paydowns

#### Fixed Income

27 Dec 04 27 Dec 04 Settled	FNMA PREASSIGN 00831 7 11-25-2033 CUSIP: 31393U4Q3	- 63,552.950 0.000000	63,552.95	.000	- 67,442.93	- 3,889.98	0.00	- 3,889.98
27 Dec 04 27 Dec 04 Settled	FNMA REMIC SER 2003-W2 CL 1-A2 7 07-25-2032 CUSIP: 31392JAC3	- 35,381.720 0.000000	35,381.72	.000	- 37,530.57	- 2,148.85	0.00	- 2,148.85
27 Dec 04 27 Dec 04 Settled	FNMA SER 2001-50 CL BA 7 10-25-2041 CUSIP: 31392AJW9	- 33,415.810 0.000000	33,415.81	.000	- 35,274.34	- 1,858.53	0.00	- 1,858.53
27 Dec 04 27 Dec 04 Settled	FNMA SER 2004-W12 6 07-25-2034 CUSIP: 31394A6Y7	- 21,699.330 0.000000	21,699.33	.000	- 22,467.79	- 768.46	0.00	- 768.46
Total United States - USD			12,528,476.64	.000	- 13,182,161.11	- 653,684.47	0.00	- 653,684.47
Total government mortgage backed securities			12,528,476.64	.000	- 13,182,161.11	- 653,684.47	0.00	- 653,684.47

#### Commercial mortgage-backed

##### United States - USD

15 Jan 04 15 Jan 04 Settled	CMO BEAR STEARNS COML MTG SECS MTG PTHRUCTF 2000-WF2 CL A-1 7.11 10-15-32 BEO CUSIP: 07383FEG9	- 7,753.340 0.000000	7,753.34	.000	- 8,697.98	- 944.64	0.00	- 944.64
16 Jan 04 16 Jan 04 Settled	CMO LB-UBS COML MTG TR 2000-C3 COML MTG PASS CL A-1 7.95 DUE 07-15-2009BEO CUSIP: 52108HAS3	- 4,946.490 0.000000	4,946.49	.000	- 5,540.15	- 593.66	0.00	- 593.66
17 Feb 04 17 Feb 04 Settled	CMO BEAR STEARNS COML MTG SECS MTG PTHRUCTF 2000-WF2 CL A-1 7.11 10-15-32 BEO CUSIP: 07383FEG9	- 21,938.370 0.000000	21,938.37	.000	- 24,611.25	- 2,672.88	0.00	- 2,672.88
18 Feb 04 18 Feb 04 Settled	CMO LB-UBS COML MTG TR 2000-C3 COML MTG PASS CL A-1 7.95 DUE 07-15-2009BEO CUSIP: 52108HAS3	- 6,798.710 0.000000	6,798.71	.000	- 7,610.31	- 811.60	0.00	- 811.60
15 Mar 04 15 Mar 04 Settled	CMO BEAR STEARNS COML MTG SECS MTG PTHRUCTF 2000-WF2 CL A-1 7.11 10-15-32 BEO CUSIP: 07383FEG9	- 11,274.200 0.000000	11,274.20	.000	- 12,647.80	- 1,373.60	0.00	- 1,373.60
17 Mar 04 17 Mar 04 Settled	CMO LB-UBS COML MTG TR 2000-C3 COML MTG PASS CL A-1 7.95 DUE 07-15-2009BEO CUSIP: 52108HAS3	- 5,991.400 0.000000	5,991.40	.000	- 6,703.13	- 711.73	0.00	- 711.73

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2602473  
 Account Name \*FREEDOM FORUM -TATTERSALL-SL

## ◆ Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Cost	Realized gain/loss				
			Principal	Accrued Interest		Market	Translation	Total		
<b>Principal Paydowns</b>										
<b>Fixed Income</b>										
16 Apr 04 16 Apr 04 Settled	CMO LB-UBS COML MTG TR 2000-C3 COML MTG PASS CL A-1 7.95 DUE 07-15-2009BEO CUSIP: 52108HAS3	- 3,755.170 0.000000	3,755.17	.000	- 4,199.04	- 443.87	0.00	- 443.87		
17 May 04 17 May 04 Settled	CMO LB-UBS COML MTG TR 2000-C3 COML MTG PASS CL A-1 7.95 DUE 07-15-2009BEO CUSIP: 52108HAS3	- 14,563.500 0.000000	14,563.50	.000	- 16,177.60	- 1,614.10	0.00	- 1,614.10		
17 Jun 04 17 Jun 04 Settled	CMO LB-UBS COML MTG TR 2000-C3 COML MTG PASS CL A-1 7.95 DUE 07-15-2009BEO CUSIP: 52108HAS3	- 14,655.310 0.000000	14,655.31	.000	- 16,256.83	- 1,601.52	0.00	- 1,601.52		
10 Sep 04 10 Sep 04 Settled	CMO GS MTG SECS CORP II COML PASSTHRU 2003-C1 CL A-1 2.904 01-10-40 REG CUSIP: 36228CPR8	- 13,589.020 0.000000	13,589.02	.000	- 13,459.15	129.87	0.00	129.87		
15 Sep 04 15 Sep 04 Settled	CMO LB COML CONDUIT MTG TR SER 1999-C1 CL A1 6.40999984741% DUE 06-15-2031 BEO CUSIP: 501773CR4	- 14,168.290 0.000000	14,168.29	.000	- 14,931.48	- 763.19	0.00	- 763.19		
12 Oct 04 12 Oct 04 Settled	CMO GS MTG SECS CORP II COML PASSTHRU 2003-C1 CL A-1 2.904 01-10-40 REG CUSIP: 36228CPR8	- 14,997.910 0.000000	14,997.91	.000	- 14,854.79	143.12	0.00	143.12		
15 Oct 04 15 Oct 04 Settled	CMO LB COML CONDUIT MTG TR SER 1999-C1 CL A1 6.40999984741% DUE 06-15-2031 BEO CUSIP: 501773CR4	- 16,463.440 0.000000	16,463.44	.000	- 17,349.15	- 885.71	0.00	- 885.71		
10 Nov 04 10 Nov 04 Settled	CMO GS MTG SECS CORP II COML PASSTHRU 2003-C1 CL A-1 2.904 01-10-40 REG CUSIP: 36228CPR8	- 13,721.220 0.000000	13,721.22	.000	- 13,590.44	130.78	0.00	130.78		
15 Nov 04 15 Nov 04 Settled	CMO LB COML CONDUIT MTG TR SER 1999-C1 CL A1 6.40999984741% DUE 06-15-2031 BEO CUSIP: 501773CR4	- 14,363.580 0.000000	14,363.58	.000	- 15,135.34	- 771.76	0.00	- 771.76		
10 Dec 04 10 Dec 04 Settled	CMO GS MTG SECS CORP II COML PASSTHRU 2003-C1 CL A-1 2.904 01-10-40 REG CUSIP: 36228CPR8	- 18,469.180 0.000000	18,469.18	.000	- 18,293.38	175.80	0.00	175.80		
15 Dec 04 15 Dec 04 Settled	CMO LB COML CONDUIT MTG TR SER 1999-C1 CL A1 6.40999984741% DUE 06-15-2031 BEO CUSIP: 501773CR4	- 97,201.920 0.000000	97,201.92	.000	- 102,417.90	- 5,215.98	0.00	- 5,215.98		
Total United States - USD			294,651.05	.000	- 312,475.72	- 17,824.67	0.00	- 17,824.67		
Total commercial mortgage-backed			294,651.05	.000	- 312,475.72	- 17,824.67	0.00	- 17,824.67		

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name \*FREEDOM FORUM \*TATTERSALL-SL Account number 2473

## Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss			Total
			Principal	Accrued Interest	Cost	Market	Translation	

### Principal Paydowns

#### Fixed Income

#### Asset backed securities

#### United States - USD

15 Jan 04 15 Jan 04 Settled	FED EXPRESS CORP SER 1998 1A 6.72 PASSTHRU CTF DUE 01-15-2022 CUSIP: 31331FAX9	- 12,623.920 0 000000	12,623.92	.000	- 12,976.27	- 352.35	0.00	- 352.35
26 Jan 04 26 Jan 04 Settled	RESIDENTIAL ASSET MTG PRODS INC SERIES 2003-RZ4 CLASS-A1 06-25-2024 BEO CUSIP: 760985YP0	- 21,098.070 0 000000	21,098.07	.000	- 21,098.07	0.00	0.00	0.00
25 Feb 04 25 Feb 04 Settled	RESIDENTIAL ASSET MTG PRODS INC SERIES 2003-RZ4 CLASS-A1 06-25-2024 BEO CUSIP: 760985YP0	- 38,271.960 0 000000	38,271.96	.000	- 38,271.96	0.00	0.00	0.00
25 Mar 04 25 Mar 04 Settled	CWABS INC ASSET BKD SER 2000-4 CL AF-5 7 80999994278% DUE 11-25-2031 BEO CUSIP: 126671JU1	- 17,182.540 0 000000	17,182.54	.000	- 18,138.83	- 956.29	0.00	- 956.29
25 Mar 04 25 Mar 04 Settled	RESIDENTIAL ASSET MTG PRODS INC SERIES 2003-RZ4 CLASS-A1 06-25-2024 BEO CUSIP: 760985YP0	- 44,127.940 0.000000	44,127.94	000	- 44,127.94	0.00	0.00	0.00
26 Apr 04 26 Apr 04 Settled	CWABS INC ASSET BKD SER 2000-4 CL AF-5 7 80999994278% DUE 11-25-2031 BEO CUSIP: 126671JU1	- 40,971.230 0 000000	40,971.23	000	- 43,249.21	- 2,277.98	0.00	- 2,277.98
26 Apr 04 26 Apr 04 Settled	RESIDENTIAL ASSET MTG PRODS INC SERIES 2003-RZ4 CLASS-A1 06-25-2024 BEO CUSIP: 760985YP0	- 55,876.470 0 000000	55,876.47	.000	- 55,876.47	0.00	0.00	0.00
25 May 04 25 May 04 Settled	CWABS INC ASSET BKD SER 2000-4 CL AF-5 7.80999994278% DUE 11-25-2031 BEO CUSIP: 126671JU1	- 28,830.950 0 000000	28,830.95	000	- 30,432.53	- 1,601.58	0.00	- 1,601.58
25 May 04 25 May 04 Settled	RESIDENTIAL ASSET MTG PRODS INC SERIES 2003-RZ4 CLASS-A1 06-25-2024 BEO CUSIP: 760985YP0	- 95,956.240 0 000000	95,956.24	.000	- 95,956.24	0.00	0.00	0.00
25 Jun 04 25 Jun 04 Settled	CWABS INC ASSET BKD SER 2000-4 CL AF-5 7 80999994278% DUE 11-25-2031 BEO CUSIP: 126671JU1	- 23,362.280 0.000000	23,362.28	.000	- 24,658.85	- 1,296.57	0.00	- 1,296.57
25 Jun 04 25 Jun 04 Settled	RESIDENTIAL ASSET MTG PRODS INC SERIES 2003-RZ4 CLASS-A1 06-25-2024 BEO CUSIP: 760985YP0	- 92,114.260 0 000000	92,114.26	000	- 92,114.26	0.00	0.00	0.00

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name: FREEDOM FORUM - TATTERSALL SL Account number: 242473

## Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss			Total
			Principal	Accrued Interest	Cost	Market	Translation	
<b>Principal Paydowns</b>								
<b>Fixed Income</b>								
15 Jul 04 15 Jul 04 Settled	FED EXPRESS CORP SER 1998 1A 6 72 PASSTHRU CTF DUE 01-15-2022 CUSIP: 31331FAX9	- 7,407.950	7,407.95	000	- 7,611.60	- 203.65	0.00	- 203.65
26 Jul 04 26 Jul 04 Settled	CWABS INC ASSET BKD SER 2000-4 CL AF-5 7.80999994278% DUE 11-25-2031 BEO CUSIP: 126671JU1	- 28,608.730	28,608.73	.000	- 30,194.86	- 1,586.13	0.00	- 1,586.13
26 Jul 04 26 Jul 04 Settled	RESIDENTIAL ASSET MTG PRODS INC SERIES 2003-RZ4 CLASS-A1 06-25-2024 BEO CUSIP: 760985YP0	- 110,524.740	110,524.74	.000	- 110,524.74	0.00	0.00	0.00
25 Aug 04 25 Aug 04 Settled	CWABS INC ASSET BKD SER 2000-4 CL AF-5 7.80999994278% DUE 11-25-2031 BEO CUSIP: 126671JU1	- 21,953.210	21,953.21	000	- 23,169.25	- 1,216.04	0.00	- 1,216.04
25 Aug 04 25 Aug 04 Settled	RESIDENTIAL ASSET MTG PRODS INC SERIES 2003-RZ4 CLASS-A1 06-25-2024 BEO CUSIP: 760985YP0	- 114,474.410	114,474.41	.000	- 114,474.41	0.00	0.00	0.00
27 Sep 04 27 Sep 04 Settled	CWABS INC ASSET BKD SER 2000-4 CL AF-5 7.80999994278% DUE 11-25-2031 BEO CUSIP: 126671JU1	- 33,663.970	33,663.97	.000	- 35,526.73	- 1,862.76	0.00	- 1,862.76
27 Sep 04 27 Sep 04 Settled	RESIDENTIAL ASSET MTG PRODS INC SERIES 2003-RZ4 CLASS-A1 06-25-2024 BEO CUSIP: 760985YP0	- 117,452.500	117,452.50	.000	- 117,452.50	0.00	0.00	0.00
25 Oct 04 25 Oct 04 Settled	CWABS INC ASSET BKD SER 2000-4 CL AF-5 7.80999994278% DUE 11-25-2031 BEO CUSIP: 126671JU1	- 15,980.970	15,980.97	.000	- 16,864.49	- 883.52	0.00	- 883.52
25 Oct 04 25 Oct 04 Settled	RESIDENTIAL ASSET MTG PRODS INC SERIES 2003-RZ4 CLASS-A1 06-25-2024 BEO CUSIP: 760985YP0	- 111,287.440	111,287.44	.000	- 111,287.44	0.00	0.00	0.00
26 Nov 04 26 Nov 04 Settled	CWABS INC ASSET BKD SER 2000-4 CL AF-5 7.80999994278% DUE 11-25-2031 BEO CUSIP: 126671JU1	- 17,583.500	17,583.50	000	- 18,554.60	- 971.10	0.00	- 971.10
26 Nov 04 26 Nov 04 Settled	RESIDENTIAL ASSET MTG PRODS INC SERIES 2003-RZ4 CLASS-A1 06-25-2024 BEO CUSIP: 760985YP0	- 102,486.420	102,486.42	000	- 102,486.42	0.00	0.00	0.00
27 Dec 04 27 Dec 04 Settled	RESIDENTIAL ASSET MTG PRODS INC SERIES 2003-RZ4 CLASS-A1 06-25-2024 BEO CUSIP: 760985YP0	- 106,313.230	106,313.23	.000	- 106,313.23	0.00	0.00	0.00
Total United States - USD			1,258,152.93	.000	- 1,271,360.90	- 13,207.97	0.00	- 13,207.97

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name \*FREEDOM FORUM - TATTERSALL SL Account number 2802473

## Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss			Total
			Principal	Accrued Interest	Cost	Market	Translation	

### Principal Paydowns

#### Fixed Income

Total asset backed securities 1,258,152.93 .000 - 1,271,360.90 - 13,207.97 0.00 - 13,207.97

#### Non-government backed c.m.o.s

##### United States - USD

16 Jan 04	##CMO CR SUISE 1ST BSTN MTG SECS CORP	- 1,176.550	1,176.55	.000	- 1,234.92	- 58.37	0.00	- 58.37
16 Jan 04	COML PASSTHRU 2000-C1 A-1 7.325							
Settled	7-15-OCUSIP 22540ASM1	0.000000						
26 Jan 04	CMO RESDNTL AST MTG PRODS INC 2002-RZ2	- 131,373.450	131,373.45	000	- 131,960.21	- 586.76	0.00	- 586.76
26 Jan 04	MTG PASSTHRU CTF CL A-3 4 98 9-25-28							
Settled	BEOCUSIP. 760985KR1	0.000000						
25 Feb 04	CMO RESDNTL AST MTG PRODS INC 2002-RZ2	- 67,117.490	67,117.49	.000	- 67,333.45	- 215.96	0.00	- 215.96
25 Feb 04	MTG PASSTHRU CTF CL A-3 4 98 9-25-28							
Settled	BEOCUSIP. 760985KR1	0.000000						
25 Mar 04	CMO RESDNTL AST MTG PRODS INC 2002-RZ2	- 83,169.010	83,169.01	.000	- 83,321.83	- 152.82	0.00	- 152.82
25 Mar 04	MTG PASSTHRU CTF CL A-3 4.98 9-25-28							
Settled	BEOCUSIP. 760985KR1	0.000000						
26 Apr 04	CMO RESDNTL AST MTG PRODS INC 3.71 DUE	- 255,797.560	255,797.56	.000	- 257,291.59	- 1,494.03	0.00	- 1,494.03
26 Apr 04	09-25-2028 BEO							
Settled	CUSIP: 760985MX6	0.000000						
25 May 04	CMO RESDNTL AST MTG PRODS INC 3 71 DUE	- 338,348.400	338,348.40	.000	- 339,943.82	- 1,595.42	0.00	- 1,595.42
25 May 04	09-25-2028 BEO							
Settled	CUSIP: 760985MX6	0.000000						
25 Jun 04	CMO RESDNTL AST MTG PRODS INC 3.71 DUE	- 315,332.210	315,332.21	000	- 316,539.01	- 1,206.80	0.00	- 1,206.80
25 Jun 04	09-25-2028 BEO							
Settled	CUSIP: 760985MX6	0.000000						
26 Jul 04	CMO RESDNTL AST MTG PRODS INC 3 71 DUE	- 343,098.500	343,098.50	.000	- 343,921.87	- 823.37	0.00	- 823.37
26 Jul 04	09-25-2028 BEO							
Settled	CUSIP: 760985MX6	0.000000						
27 Sep 04	CMO INDYMAC MBS INC 2004-AR7 MTG	- 4,370.140	4,370.14	.000	- 4,370.14	0.00	0.00	0.00
27 Sep 04	PASSTHRU CTF CL A-2 DUE 09-25-2034 REG							
Settled	CUSIP: 45660NT96	0.000000						
27 Sep 04	CMO WAMU MTG PASS-THROUGH CTFS	- 9,971.020	9,971.02	.000	- 9,971.02	0.00	0.00	0.00
27 Sep 04	2004-AR10PASSTHRU CTF CL A-1-B VAR							
Settled	07-25-44 REG CUSIP: 92922FWU8	0.000000						
25 Oct 04	CMO INDYMAC MBS INC SER 2004-AR8 CL	- 10,427.080	10,427.08	000	- 10,427.08	0.00	0.00	0.00
25 Oct 04	2A2AFLT RT DUE 11-25-2034 REG							
Settled	CUSIP: 45660N2J3	0.000000						

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2002473  
 Account Name \*FREEDOM FORUM -TATTERSALL-SL

## Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss			Total
			Principal	Accrued Interest	Cost	Market	Translation	

### Principal Paydowns

#### Fixed Income

25 Oct 04 25 Oct 04 Settled	CMO INDYMAC MBS INC 2004-AR7 MTG PASSTHRU CTF CL A-2 DUE 09-25-2034 REG CUSIP: 45660NT96	- 2,689.680 0.000000	2,689.68	.000	- 2,689.68	0.00	0.00	0.00
25 Oct 04 25 Oct 04 Settled	CMO MASTR AST BACKED SECS TR 2004-HE1 PASSTHRU CTF CL A-1 2.05 09-25-34 REG CUSIP: 57643LEE2	- 23,990.670 0.000000	23,990.67	.000	- 23,990.67	0.00	0.00	0.00
25 Oct 04 25 Oct 04 Settled	CMO MORGAN STANLEY MTG LN TR 2004-2AR CL4-A-1 VAR 01 10-25-34 REG CUSIP: 61748HEF4	- 17,636.740 0.000000	17,636.74	.000	- 18,085.40	- 448.66	0.00	- 448.66
25 Oct 04 25 Oct 04 Settled	CMO WAMU MTG PASS-THROUGH CTFS 2004-AR10PASSTHRU CTF CL A-1-B VAR 07-25-44 REG CUSIP: 92922FWU8	- 12,637.540 0.000000	12,637.54	.000	- 12,637.54	0.00	0.00	0.00
26 Nov 04 26 Nov 04 Settled	CMO INDYMAC MBS INC SER 2004-AR8 CL 2A2AFLT RT DUE 11-25-2034 REG CUSIP: 45660N2J3	- 7,186.870 0.000000	7,186.87	.000	- 7,186.87	0.00	0.00	0.00
26 Nov 04 26 Nov 04 Settled	CMO INDYMAC MBS INC 2004-AR7 MTG PASSTHRU CTF CL A-2 DUE 09-25-2034 REG CUSIP: 45660NT96	- 13,437.780 0.000000	13,437.78	.000	- 13,437.78	0.00	0.00	0.00
26 Nov 04 26 Nov 04 Settled	CMO MASTR AST BACKED SECS TR 2004-HE1 PASSTHRU CTF CL A-1 2.05 09-25-34 REG CUSIP: 57643LEE2	- 59,403.970 0.000000	59,403.97	.000	- 59,403.97	0.00	0.00	0.00
26 Nov 04 26 Nov 04 Settled	CMO MORGAN STANLEY MTG LN TR 2004-2AR CL4-A-1 VAR .01 10-25-34 REG CUSIP: 61748HEF4	- 39,656.350 0.000000	39,656.35	.000	- 40,618.02	- 961.67	0.00	- 961.67
26 Nov 04 26 Nov 04 Settled	CMO WAMU MTG PASS-THROUGH CTFS 2004-AR10PASSTHRU CTF CL A-1-B VAR 07-25-44 REG CUSIP: 92922FWU8	- 13,965.900 0.000000	13,965.90	.000	- 13,965.90	0.00	0.00	0.00
26 Nov 04 26 Nov 04 Settled	CMO WAMU MTG PASS-THROUGH CTFS 2004-AR12CL A-2A VAR DUE 10-25-2044 REG CUSIP: 92922FZF8	- 14,106.720 0.000000	14,106.72	.000	- 14,106.72	0.00	0.00	0.00
26 Nov 04 26 Nov 04 Settled	CMO 1ST HORIZON MTG PASS TR 2004-5 II-A-1 6 25 08-25-2017 REG CUSIP: 32051D5T5	- 49,553.780 0.000000	49,553.78	.000	- 51,200.08	- 1,646.30	0.00	- 1,646.30
29 Nov 04 29 Nov 04 Settled	CMO MORGAN STANLEY MTG LN TR 2004-2AR CL2-A-2 FLT RT 5.14% DUE 11-25-2034 REG CUSIP: 61748HFE6	- 3,417.830 0.000000	3,417.83	.000	- 3,482.36	- 64.53	0.00	- 64.53

# Portfolio Statement

1 JAN 04- 31 DEC 04

Account number 2602473  
 Account Name FREEDOM FORUM TATTERSALL-SL

## Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss			Total	
			Principal	Accrued Interest	Cost	Market	Translation		
<b>Principal Paydowns</b>									
<b>Fixed Income</b>									
21 Dec 04 21 Dec 04 Settled	CMO MASTR ADJ RATE MTGS TR SER 2004-13 CL 2-A-1 DUE 04-21-2034 REG CUSIP 576433UE4	- 13,265.110	13,265.11	000	- 13,186.87	78.24	0.00	78.24	
27 Dec 04 27 Dec 04 Settled	CMO INDYMAC MBS INC SER 2004-AR12 CL A1 FLT RT DUE 12-25-2034 REG CUSIP 45660N5H4	- 10,419.360	10,419.36	.000	- 10,419.36	0.00	0.00	0.00	
27 Dec 04 27 Dec 04 Settled	CMO INDYMAC MBS INC SER 2004-AR8 CL 2A2AFLT RT DUE 11-25-2034 REG CUSIP: 45660N2J3	- 3,375.070	3,375.07	000	- 3,375.07	0.00	0.00	0.00	
27 Dec 04 27 Dec 04 Settled	CMO INDYMAC MBS INC 2004-AR7 MTG PASSTHRU CTF CL A-2 DUE 09-25-2034 REG CUSIP. 45660NT96	- 4,025.990	4,025.99	.000	- 4,025.99	0.00	0.00	0.00	
27 Dec 04 27 Dec 04 Settled	CMO MORGAN STANLEY MTG LN TR 2004-2AR CL2-A-2 FLT RT 5.14% DUE 11-25-2034 REG CUSIP. 61748HFE6	- 4,914.160	4,914.16	000	- 5,006.83	- 92.67	0.00	- 92.67	
27 Dec 04 27 Dec 04 Settled	CMO MORGAN STANLEY MTG LN TR 2004-2AR CL4-A-1 VAR .01 10-25-34 REG CUSIP. 61748HEF4	- 33,063.360	33,063.36	.000	- 33,846.81	- 783.45	0.00	- 783.45	
27 Dec 04 27 Dec 04 Settled	CMO WAMU MTG PASS-THROUGH CTFS 2004-AR10PASSTHRU CTF CL A-1-B VAR 07-25-44 REG CUSIP. 92922FWU8	- 17,172.640	17,172.64	.000	- 17,172.64	0.00	0.00	0.00	
27 Dec 04 27 Dec 04 Settled	CMO WAMU MTG PASS-THROUGH CTFS 2004-AR12CL A-2A VAR DUE 10-25-2044 REG CUSIP: 92922FZF8	- 11,854.650	11,854.65	.000	- 11,854.65	0.00	0.00	0.00	
27 Dec 04 27 Dec 04 Settled	CMO 1ST HORIZON MTG PASS TR 2004-5 II-A-1 6.25 08-25-2017 REG CUSIP. 32051D5T5	- 76,169.310	76,169.31	000	- 78,688.34	- 2,519.03	0.00	- 2,519.03	
Total United States - USD			1,992,124.89	.000	- 2,004,696.49	- 12,571.60	0.00	- 12,571.60	
Total non-government backed c.m.o.s			1,992,124.89	.000	- 2,004,696.49	- 12,571.60	0.00	- 12,571.60	
Total fixed income			16,073,405.51	.000	- 16,770,694.22	- 697,288.71	0.00	- 697,288.71	
Total principal paydowns			- 16,073,405.48	16,073,405.51	.000	- 16,770,694.22	- 697,288.71	0.00	- 697,288.71

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2602473  
 Account Name FREEDOM FORUM -TATTERSALL-SL

## ◆ Investment Transaction Detail

Page 236 of 453

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Cost	Realized gain/loss			Total
			Principal	Accrued Interest		Market	Translation		

### Purchases

#### Fixed Income

##### Government bonds

##### United States - USD

18 May 04 19 May 04 Settled	UNITED STATES TREAS NTS DTD 05/17/2004 3 125% DUE 05-15-2007 REG CUSIP: 912828CG3 GREENWICH CAPITAL MARKETS INC	170,000.000 100 062500	- 170,106 25	-57 740-	170,106 25	0 00	0.00	0.00
2 Jun 04 7 Jun 04 Settled	UNITED STATES TREAS NTS DTD 05/17/2004 3 125% DUE 05-15-2007 REG CUSIP: 912828CG3 BANK OF NEW YORK - COUNTRYWIDE	255,000.000 99 945312	- 254,860.55	-498 050-	254,860 55	0 00	0.00	0.00
17 Jun 04 22 Jun 04 Settled	UNITED STATES TREAS NTS DTD 05/17/2004 3 125% DUE 05-15-2007 REG CUSIP: 912828CG3 GOLDMAN SACHS & COMPANY	1,590,000.000 99 449219	- 1,581,242.58	-5,130 770-	1,581,242.58	0 00	0.00	0.00
21 Jun 04 24 Jun 04 Settled	UNITED STATES TREAS NTS DTD 05/17/2004 3.125% DUE 05-15-2007 REG CUSIP: 912828CG3 BEAR, STEARNS, SECURITIES CORP	1,440,000 000 99 718750	- 1,435,950 00	-4,891 300-	1,435,950.00	0.00	0.00	0.00
23 Jun 04 28 Jun 04 Settled	UNITED STATES TREAS NTS DTD 05/17/2004 3 125% DUE 05-15-2007 REG CUSIP: 912828CG3 GOLDMAN SACHS & COMPANY	1,035,000 000 99.738281	- 1,032,291.21	-3,867.190-	1,032,291.21	0 00	0.00	0.00
24 Jun 04 29 Jun 04 Settled	UNITED STATES TREAS NTS DTD 05/17/2004 3 125% DUE 05-15-2007 REG CUSIP: 912828CG3 BANK OF NEW YORK - COUNTRYWIDE	785,000 000 99.933593	- 784,478 71	-2,999.750-	784,478.71	0.00	0.00	0.00
25 Jun 04 30 Jun 04 Settled	UNITED STATES TREAS NTS DTD 05/17/2004 3.125% DUE 05-15-2007 REG CUSIP: 912828CG3 BANK OF NEW YORK - COUNTRYWIDE	1,140,000.000 99.886718	- 1,138,708 59	-4,453 130-	1,138,708.59	0.00	0.00	0.00
28 Jun 04 1 Jul 04 Settled	UNITED STATES TREAS NTS DTD 05/17/2004 3 125% DUE 05-15-2007 REG CUSIP: 912828CG3 BANK OF NEW YORK - COUNTRYWIDE	270,000 000 99.714843	- 269,230.08	-1,077.620-	269,230 08	0 00	0.00	0.00
24 Mar 04 29 Mar 04 Settled	US TREAS BDS BD DTD 11/16/1998 5 25 DUE 11-15-2028 REG CUSIP: 912810FF0 DB ALEX BROWN	2,465,000 000 107.421875	- 2,647,949 22	-47,996.390-	2,647,949.22	0.00	0.00	0.00



# Portfolio Statement

Account Name: FREEDOM FORUM - TATTERSALL-SL  
 Account number: 2002473

1 JAN 04 - 31 DEC 04

## Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Cost	Realized gain/loss		Total
			Principal	Accrued Interest		Market	Translation	
<b>Purchases</b>								
<b>Fixed Income</b>								
2 Feb 04 5 Feb 04 Settled	US TREAS BDS DTD 02/15/1996 6 DUE 02-15-2026 REG CUSIP: 912810EW4 GOLDMAN SACHS & COMPANY	165,000 000 112 335938	- 185,354 30	-4,680.980-	185,354.30	0 00	0.00	0 00
25 Feb 04 1 Mar 04 Settled	US TREAS BDS DTD 02/15/1996 6 DUE 02-15-2026 REG CUSIP: 912810EW4 DB ALEX BROWN	100,000.000 114.261718	- 114,261.72	-247.250-	114,261.72	0.00	0.00	0.00
5 Mar 04 10 Mar 04 Settled	US TREAS BDS DTD 02/15/1996 6 DUE 02-15-2026 REG CUSIP: 912810EW4 DB ALEX BROWN	555,000 000 116.742187	- 647,919.14	-2,195 600-	647,919.14	0.00	0.00	0.00
1 Apr 04 6 Apr 04 Settled	US TREAS BDS DTD 02/15/1996 6 DUE 02-15-2026 REG CUSIP: 912810EW4 LEHMAN BROTHERS COMMERCIAL PAPER	120,000.000 115 812500	- 138,975.00	-1,008.790-	138,975.00	0 00	0.00	0.00
2 Apr 04 7 Apr 04 Settled	US TREAS BDS DTD 02/15/1996 6 DUE 02-15-2026 REG CUSIP: 912810EW4 GREENWICH CAPITAL MARKETS INC	485,000.000 115.195312	- 558,697.27	-4,157.140-	558,697.27	0 00	0 00	0.00
12 Apr 04 15 Apr 04 Settled	US TREAS BDS DTD 02/15/1996 6 DUE 02-15-2026 REG CUSIP: 912810EW4 GREENWICH CAPITAL MARKETS INC	265,000 000 111.199218	- 294,677.93	-2,620 880-	294,677.93	0.00	0 00	0.00
13 Apr 04 14 Apr 04 Settled	US TREAS BDS DTD 02/15/1996 6 DUE 02-15-2026 REG CUSIP: 912810EW4 CANTOR FITZGERALD & CO	870,000 000 109 968000	- 956,721 60	-8,460 990-	956,721.60	0 00	0 00	0.00
14 Apr 04 15 Apr 04 Settled	US TREAS BDS DTD 02/15/1996 6 DUE 02-15-2026 REG CUSIP: 912810EW4 CANTOR FITZGERALD & CO	1,595,000.000 108 821299	- 1,735,699 73	-15,774.730-	1,735,699.73	0 00	0 00	0.00
3 May 04 6 May 04 Settled	US TREAS BDS DTD 02/15/1996 6 DUE 02-15-2026 REG CUSIP: 912810EW4 BEAR, STEARNS, SECURITIES CORP	175,000 000 108.250000	- 189,437 50	-2,336 540-	189,437.50	0.00	0 00	0.00

# Portfolio Statement

Account Name: FREEDOM FORUM TATTERSALL SL Account number: 2052473

1 JAN '04 - 31 DEC '04

## ◆ Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Cost	Realized gain/loss			Total
			Principal	Accrued Interest		Market	Translation		
<b>Purchases</b>									
<b>Fixed Income</b>									
3 May 04 6 May 04 Settled	US TREAS BDS DTD 02/15/1996 6 DUE 02-15-2026 REG CUSIP: 912810EW4 DB ALEX BROWN	655,000.000 108.320312	- 709,498.05	-8,745.330-	709,498.05	0.00	0.00	0.00	0.00
3 May 04 6 May 04 Settled	US TREAS BDS DTD 02/15/1996 6 DUE 02-15-2026 REG CUSIP: 912810EW4 GREENWICH CAPITAL MARKETS INC	175,000.000 108.171875	- 189,300.78	-2,336.540-	189,300.78	0.00	0.00	0.00	0.00
1 Jun 04 4 Jun 04 Settled	US TREAS BDS DTD 02/15/1996 6 DUE 02-15-2026 REG CUSIP: 912810EW4 BEAR, STEARNS, SECURITIES CORP	1,270,000.000 106.691400	- 1,354,980.86	-23,027.470-	1,354,980.86	0.00	0.00	0.00	0.00
8 Jun 04 14 Jun 04 Settled	US TREAS BDS DTD 02/15/1996 6 DUE 02-15-2026 REG CUSIP: 912810EW4 UBS/WARBURG SECURITIES LLC NEW YORK	300,000.000 105.683593	- 317,050.78	-5,934.070-	317,050.78	0.00	0.00	0.00	0.00
16 Jul 04 21 Jul 04 Settled	US TREAS BDS DTD 02/15/1996 6 DUE 02-15-2026 REG CUSIP: 912810EW4 BEAR, STEARNS, SECURITIES CORP	145,000.000 110.417960	- 160,106.05	-3,752.480-	160,106.05	0.00	0.00	0.00	0.00
10 Aug 04 13 Aug 04 Settled	US TREAS BDS DTD 02/15/1996 6 DUE 02-15-2026 REG CUSIP: 912810EW4 GREENWICH CAPITAL MARKETS INC	10,000,000.000 111.531250	- 11,153,125.00	-296,703.300-	11,153,125.00	0.00	0.00	0.00	0.00
13 Aug 04 18 Aug 04 Settled	US TREAS BDS DTD 02/15/1996 6 DUE 02-15-2026 REG CUSIP: 912810EW4 CHASE MANHATTAN BANK N A	200,000.000 112.253906	- 224,507.81	-97.830-	224,507.81	0.00	0.00	0.00	0.00
1 Oct 04 6 Oct 04 Settled	US TREAS BDS DTD 02/15/1996 6 DUE 02-15-2026 REG CUSIP: 912810EW4 MORGAN STANLEY DEAN WITTER	30,000.000 113.066406	- 33,919.92	-254.350-	33,919.92	0.00	0.00	0.00	0.00
7 Oct 04 13 Oct 04 Settled	US TREAS BDS DTD 02/15/1996 6 DUE 02-15-2026 REG CUSIP: 912810EW4 MORGAN STANLEY DEAN WITTER	335,000.000 112.460937	- 376,744.14	-3,222.550-	376,744.14	0.00	0.00	0.00	0.00

# Portfolio Statement

Account Name: FREEDOM FORUM TATTERSALL-SL Account number: 2602473

1 JAN 04 - 31 DEC 04

## Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Cost	Realized gain/loss		Total
			Principal	Accrued Interest		Market	Translation	
<b>Purchases</b>								
<b>Fixed Income</b>								
14 Oct 04 19 Oct 04 Settled	US TREAS BDS DTD 02/15/1996 6 DUE 02-15-2026 REG CUSIP: 912810EW4 MORGAN STANLEY DEAN WITTER	490,000.000 114.828125	- 562,657.81	-5,192.930-	562,657.81	0.00	0.00	0.00
2 Nov 04 5 Nov 04 Settled	US TREAS BDS DTD 02/15/1996 6 DUE 02-15-2026 REG CUSIP: 912810EW4 MORGAN STANLEY DEAN WITTER	360,000.000 114.468750	- 412,087.50	-4,813.040-	412,087.50	0.00	0.00	0.00
1 Dec 04 6 Dec 04 Settled	US TREAS BDS DTD 02/15/1996 6 DUE 02-15-2026 REG CUSIP: 912810EW4 DB ALEX BROWN	1,450,000.000 111.824218	- 1,621,451.17	-26,714.670-	1,621,451.17	0.00	0.00	0.00
3 Mar 04 8 Mar 04 Settled	US TREAS NTS DTD 00039 3 375 DUE 11-15-2008 REG CUSIP: 912828BQ2 CHASE MANHATTAN BANK N A	1,115,000.000 101.652343	- 1,133,423.63	-11,785.610-	1,133,423.63	0.00	0.00	0.00
4 Mar 04 9 Mar 04 Settled	US TREAS NTS DTD 00039 3 375 DUE 11-15-2008 REG CUSIP: 912828BQ2 DB ALEX BROWN	740,000.000 101.898437	- 754,048.44	-7,890.450-	754,048.44	0.00	0.00	0.00
1 Dec 04 6 Dec 04 Settled	US TREAS NTS DTD 00039 3.375 DUE 11-15-2008 REG CUSIP: 912828BQ2 MORGAN STANLEY DEAN WITTER	1,410,000.000 99.496093	- 1,402,894.92	-2,760.600-	1,402,894.92	0.00	0.00	0.00
6 Jan 04 9 Jan 04 Settled	US TREAS NTS DTD 08/15/2003 2.375 DUE 08-15-2006 REG CUSIP: 912828BF6 MERRILL LYNCH GOV SEC.	1,140,000.000 100.531250	- 1,146,056.25	-10,815.290-	1,146,056.25	0.00	0.00	0.00
14 Jan 04 15 Jan 04 Settled	US TREAS NTS DTD 08/15/2003 2.375 DUE 08-15-2006 REG CUSIP: 912828BF6 DEUTSCHE BANK SECURITIES INC	1,715,000.000 101.218750	- 1,735,901.56	-16,934.460-	1,735,901.56	0.00	0.00	0.00
28 Jan 04 2 Feb 04 Settled	US TREAS NTS DTD 08/15/2003 2.375 DUE 08-15-2006 REG CUSIP: 912828BF6 CHASE MANHATTAN BANK N A	205,000.000 101.089843	- 207,234.18	-2,262.390-	207,234.18	0.00	0.00	0.00

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name \*FREEDOM FORUM -TATTERSALL-SL Account number 2602473

## ◆ Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Cost	Realized gain/loss			Total
			Principal	Accrued Interest		Market	Translation		
<b>Purchases</b>									
<b>Fixed Income</b>									
11 Feb 04 17 Feb 04 Settled	US TREAS NTS DTD 08/15/2003 2.375 DUE 08-15-2006 REG CUSIP: 912828BF6 BEAR, STEARNS, SECURITIES CORP	750,000.000 100.953120	- 757,148.44	-97.870-	757,148.44	0.00	0.00		0.00
18 Feb 04 23 Feb 04 Settled	US TREAS NTS DTD 08/15/2003 2.375 DUE 08-15-2006 REG CUSIP: 912828BF6 GREENWICH CAPITAL MARKETS INC	2,190,000.000 101.089843	- 2,213,867.58	-1,143.130-	2,213,867.58	0.00	0.00		0.00
23 Feb 04 26 Feb 04 Settled	US TREAS NTS DTD 08/15/2003 2.375 DUE 08-15-2006 REG CUSIP: 912828BF6 MORGAN STANLEY DEAN WITTER	225,000.000 100.929687	- 227,091.80	-161.490-	227,091.80	0.00	0.00		0.00
10 Mar 04 15 Mar 04 Settled	US TREAS NTS DTD 08/15/2003 2.375 DUE 08-15-2006 REG CUSIP: 912828BF6 MORGAN STANLEY DEAN WITTER	775,000.000 101.585937	- 787,291.02	-1,466.430-	787,291.02	0.00	0.00		0.00
2 Jul 04 8 Jul 04 Settled	US TREAS NTS DTD 08/15/2003 2.375 DUE 08-15-2006 REG CUSIP: 912828BF6 BANK OF NEW YORK - COUNTRYWIDE	2,425,000.000 99.562500	- 2,414,390.63	-22,784.340-	2,414,390.63	0.00	0.00		0.00
8 Jul 04 13 Jul 04 Settled	US TREAS NTS DTD 08/15/2003 2.375 DUE 08-15-2006 REG CUSIP: 912828BF6 BANK OF NEW YORK - COUNTRYWIDE	2,080,000.000 99.572266	- 2,071,103.13	-20,221.430-	2,071,103.13	0.00	0.00		0.00
16 Jul 04 21 Jul 04 Settled	US TREAS NTS DTD 08/15/2003 2.375 DUE 08-15-2006 REG CUSIP: 912828BF6 CHASE MANHATTAN BANK N A	995,000.000 99.582031	- 990,841.21	-10,192.600-	990,841.21	0.00	0.00		0.00
2 Aug 04 5 Aug 04 Settled	US TREAS NTS DTD 08/15/2003 2.375 DUE 08-15-2006 REG CUSIP: 912828BF6 BANK OF NEW YORK - COUNTRYWIDE	1,055,000.000 99.417968	- 1,048,859.57	-11,839.770-	1,048,859.57	0.00	0.00		0.00
6 Aug 04 11 Aug 04 Settled	US TREAS NTS DTD 08/15/2003 2.375 DUE 08-15-2006 REG CUSIP: 912828BF6 BANK OF NEW YORK - COUNTRYWIDE	1,140,000.000 99.492187	- 1,134,210.94	-13,239.970-	1,134,210.94	0.00	0.00		0.00

# Portfolio Statement

Account number 2602473  
 Account Name \*FREEDOM FORUM -TATTERSALL-SL

1 JAN 04 - 31 DEC 04

## ◆ Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Cost	Realized gain/loss		Total
			Principal	Accrued Interest		Market	Translation	

### Purchases

#### Fixed Income

10 Aug 04 13 Aug 04 Settled	US TREAS NTS DTD 08/15/2003 2 375 DUE 08-15-2006 REG CUSIP: 912828BF6 GREENWICH CAPITAL MARKETS INC	11,500,000.000 99.718750	- 11,467,656.25	-135,061.810-	11,467,656.25	0.00	0.00	0.00
13 Aug 04 18 Aug 04 Settled	US TREAS NTS DTD 08/15/2003 2.375 DUE 08-15-2006 REG CUSIP: 912828BF6 BANK OF NEW YORK - COUNTRYWIDE	375,000.000 99.882812	- 374,560.55	-72.610-	374,560.55	0.00	0.00	0.00
24 Aug 04 27 Aug 04 Settled	US TREAS NTS DTD 08/15/2003 2.375 DUE 08-15-2006 REG CUSIP: 912828BF6 BEAR, STEARNS, SECURITIES CORP	1,090,000.000 99.769530	- 1,087,487.89	-844.160-	1,087,487.89	0.00	0.00	0.00
30 Aug 04 2 Sep 04 Settled	US TREAS NTS 275 NTS 31/07/2006 USD10002.75 DUE 07-31-2006 REG CUSIP: 912828CQ1 BANK OF NEW YORK - COUNTRYWIDE	7,050,000.000 100.586800	- 7,091,369.40	-17,385.530-	7,091,369.40	0.00	0.00	0.00
8 Sep 04 13 Sep 04 Settled	US TREAS NTS 275 NTS 31/07/2006 USD10002.75 DUE 07-31-2006 REG CUSIP: 912828CQ1 GOLDMAN SACHS & COMPANY	3,270,000.000 100.324219	- 3,280,601.95	-10,751.900-	3,280,601.95	0.00	0.00	0.00
7 Oct 04 13 Oct 04 Settled	US TREAS NTS 275 NTS 31/07/2006 USD10002.75 DUE 07-31-2006 REG CUSIP: 912828CQ1 BANK OF NEW YORK - COUNTRYWIDE	2,155,000.000 100.171875	- 2,158,703.91	-11,916.920-	2,158,703.91	0.00	0.00	0.00
12 Oct 04 15 Oct 04 Settled	US TREAS NTS 275 NTS 31/07/2006 USD10002.75 DUE 07-31-2006 REG CUSIP: 912828CQ1 BANK OF NEW YORK - COUNTRYWIDE	775,000.000 100.464843	- 778,602.54	-4,401.490-	778,602.54	0.00	0.00	0.00
19 Oct 04 22 Oct 04 Settled	US TREAS NTS 275 NTS 31/07/2006 USD10002.75 DUE 07-31-2006 REG CUSIP: 912828CQ1 MORGAN STANLEY DEAN WITTER	290,000.000 100.417968	- 291,212.11	-1,798.710-	291,212.11	0.00	0.00	0.00
20 Oct 04 25 Oct 04 Settled	US TREAS NTS 275 NTS 31/07/2006 USD10002.75 DUE 07-31-2006 REG CUSIP: 912828CQ1 CITIGROUP GLOBAL MARKETS INC/SALOMON BROTHERS	1,685,000.000 100.523437	- 1,693,819.92	-10,828.870-	1,693,819.92	0.00	0.00	0.00

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name \*FREEDOM FORUM -TATTERSALL-SL Account number 2602473

## ◆ Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Cost	Realized gain/loss		Total
			Principal	Accrued Interest		Market	Translation	
<b>Purchases</b>								
<b>Fixed Income</b>								
25 Oct 04 28 Oct 04 Settled	US TREAS NTS 2.75 NTS 31/07/2006 USD10002.75 DUE 07-31-2006 REG CUSIP: 912828CQ1 MORGAN STANLEY DEAN WITTER	1,315,000 000 100 550781	- 1,322,242.77	-8,745.820-	1,322,242.77	0.00	0.00	0.00
8 Nov 04 12 Nov 04 Settled	US TREAS NTS 2.75 NTS 31/07/2006 USD10002.75 DUE 07-31-2006 REG CUSIP: 912828CQ1 BANK OF NEW YORK - COUNTRYWIDE	1,600,000.000 100 035156	- 1,600,562.50	-12,434.780-	1,600,562.50	0.00	0.00	0.00
12 Nov 04 17 Nov 04 Settled	US TREAS NTS 2.75 NTS 31/07/2006 USD10002.75 DUE 07-31-2006 REG CUSIP: 912828CQ1 CITIGROUP GLOBAL MARKETS INC/SALOMON BROTHERS	990,000 000 99.976562	- 989,767.97	-8,063.930-	989,767.97	0.00	0.00	0.00
1 Dec 04 6 Dec 04 Settled	US TREAS NTS 2.75 NTS 31/07/2006 USD10002.75 DUE 07-31-2006 REG CUSIP: 912828CQ1 MORGAN STANLEY DEAN WITTER	975,000.000 99 718750	- 972,257.81	-9,326.090-	972,257.81	0.00	0.00	0.00
1 Dec 04 6 Dec 04 Settled	US TREAS NTS 2.75 NTS 31/07/2006 USD10002.75 DUE 07-31-2006 REG CUSIP: 912828CQ1 CITIGROUP GLOBAL MARKETS INC/SALOMON BROTHERS	470,000 000 99.746093	- 468,806.64	-4,495.650-	468,806.64	0.00	0.00	0.00
7 Dec 04 10 Dec 04 Settled	US TREAS NTS 2.75 NTS 31/07/2006 USD10002.75 DUE 07-31-2006 REG CUSIP: 912828CQ1 MORGAN STANLEY DEAN WITTER	1,210,000 000 99 820312	- 1,207,825.78	-11,935.600-	1,207,825.78	0.00	0.00	0.00
7 Dec 04 10 Dec 04 Settled	US TREAS NTS 2.75 NTS 31/07/2006 USD10002.75 DUE 07-31-2006 REG CUSIP: 912828CQ1 MORGAN STANLEY DEAN WITTER	2,215,000.000 99 835937	- 2,211,366.02	-21,849.050-	2,211,366.02	0.00	0.00	0.00
9 Dec 04 14 Dec 04 Settled	US TREAS NTS 2.75 NTS 31/07/2006 USD10002.75 DUE 07-31-2006 REG CUSIP: 912828CQ1 MORGAN STANLEY DEAN WITTER	3,140,000 000 99.855468	- 3,135,461.72	-31,911.960-	3,135,461.72	0.00	0.00	0.00
7 Jan 04 12 Jan 04 Settled	US TREAS NTS 3.125 DUE 10-15-2008 REG CUSIP: 912828BM1 MORGAN STANLEY DEAN WITTER	1,500,000.000 99.785156	- 1,496,777.34	-11,398.570-	1,496,777.34	0.00	0.00	0.00

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name: FREEDOM FORUM TATTERSALL-SL  
 Account number: 2002473

## ◆ Investment Transaction Detail

Page 243 of 455

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Cost	Realized gain/loss			Total	
			Principal	Accrued Interest		Market	Translation			
<b>Purchases</b>										
<b>Fixed Income</b>										
7 Jan 04 12 Jan 04 Settled	US TREAS NTS 3 125 DUE 10-15-2008 REG CUSIP: 912828BM1 CHASE MANHATTAN BANK N A	445,000 000 99 816406	- 444,183 01	-3,381 580-	444,183.01	0.00	0.00		0.00	
14 Jan 04 15 Jan 04 Settled	US TREAS NTS 5 DUE 08-15-2011 REG CUSIP: 9128277B2 DEUTSCHE BANK SECURITIES INC	625,000 000 109.125000	- 682,031 25	-12,992 530-	682,031.25	0 00	0.00		0 00	
22 Jan 04 27 Jan 04 Settled	US TREAS NTS 5 DUE 08-15-2011 REG CUSIP: 9128277B2 BEAR, STEARNS, SECURITIES CORP	195,000 000 108 996090	- 212,542 38	-4,371.610-	212,542.38	0 00	0.00		0.00	
30 Jan 04 4 Feb 04 Settled	US TREAS NTS 5 DUE 08-15-2011 REG CUSIP: 9128277B2 BEAR, STEARNS, SECURITIES CORP	990,000 000 107.558590	- 1,064,830 08	-23,270 380-	1,064,830.08	0.00	0.00		0.00	
27 Feb 04 3 Mar 04 Settled	US TREAS NTS 5 DUE 08-15-2011 REG CUSIP: 9128277B2 DB ALEX BROWN	245,000 000 108.894531	- 266,791.60	-572.120-	266,791.60	0 00	0.00		0.00	
10 Mar 04 15 Mar 04 Settled	US TREAS NTS 5 DUE 08-15-2011 REG CUSIP: 9128277B2 CITIGROUP GLOBAL MARKETS INC/SALOMON BROTHERS	270,000 000 110 843750	- 299,278.13	-1,075.550-	299,278.13	0.00	0.00		0.00	
23 Mar 04 26 Mar 04 Settled	US TREAS NTS 5 DUE 08-15-2011 REG CUSIP: 9128277B2 CITIGROUP GLOBAL MARKETS INC/SALOMON BROTHERS	520,000 000 110 843750	- 576,387.50	-2,857.140-	576,387.50	0 00	0.00		0.00	
24 Mar 04 29 Mar 04 Settled	US TREAS NTS 5 DUE 08-15-2011 REG CUSIP: 9128277B2 BEAR, STEARNS, SECURITIES CORP	180,000 000 111 003900	- 199,807.03	-1,063 190-	199,807.03	0 00	0.00		0.00	
30 Mar 04 2 Apr 04 Settled	US TREAS NTS 5 DUE 08-15-2011 REG CUSIP: 9128277B2 GREENWICH CAPITAL MARKETS INC	500,000 000 109.921875	- 549,609 38	-3,228 020-	549,609 38	0.00	0.00		0.00	

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name: FREEDOM FORUM - TATTERSALL SL  
 Account number: 2002473

## Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Cost	Realized gain/loss		Total
			Principal	Accrued Interest		Market	Translation	
<b>Purchases</b>								
<b>Fixed Income</b>								
16 Apr 04 21 Apr 04 Settled	US TREAS NTS 5 DUE 08-15-2011 REG CUSIP: 9128277B2 BANK OF NEW YORK - COUNTRYWIDE	220,000.000 106.410156	- 234,102.34	-1,994.510-	234,102.34	0.00	0.00	0.00
27 Apr 04 30 Apr 04 Settled	US TREAS NTS 5 DUE 08-15-2011 REG CUSIP: 9128277B2 BEAR, STEARNS, SECURITIES CORP	100,000.000 105.492180	- 105,492.19	-1,030.220-	105,492.19	0.00	0.00	0.00
29 Apr 04 4 May 04 Settled	US TREAS NTS 5 DUE 08-15-2011 REG CUSIP: 9128277B2 CITIGROUP GLOBAL MARKETS INC/SALOMON BROTHERS	1,015,000.000 105.406250	- 1,069,873.44	-11,014.420-	1,069,873.44	0.00	0.00	0.00
12 May 04 17 May 04 Settled	US TREAS NTS 5 DUE 08-15-2011 REG CUSIP: 9128277B2 BEAR, STEARNS, SECURITIES CORP	940,000.000 103.359370	- 971,578.13	-11,879.120-	971,578.13	0.00	0.00	0.00
14 May 04 19 May 04 Settled	US TREAS NTS 5 DUE 08-15-2011 REG CUSIP: 9128277B2 DB ALEX BROWN	1,090,000.000 103.378906	- 1,126,830.08	-14,074.180-	1,126,830.08	0.00	0.00	0.00
24 May 04 25 May 04 Settled	US TREAS NTS 5 DUE 08-15-2011 REG CUSIP: 9128277B2 DEUTSCHE BANK GOVT SEC SEC INC.	725,000.000 103.507812	- 750,431.64	-9,958.790-	750,431.64	0.00	0.00	0.00
4 Jun 04 9 Jun 04 Settled	US TREAS NTS 5 DUE 08-15-2011 REG CUSIP: 9128277B2 BANK OF NEW YORK - COUNTRYWIDE	1,475,000.000 103.421875	- 1,525,472.66	-23,300.140-	1,525,472.66	0.00	0.00	0.00
17 Jun 04 22 Jun 04 Settled	US TREAS NTS 5 DUE 08-15-2011 REG CUSIP: 9128277B2 BEAR, STEARNS, SECURITIES CORP	700,000.000 103.363280	- 723,542.97	-12,307.690-	723,542.97	0.00	0.00	0.00
28 Jun 04 1 Jul 04 Settled	US TREAS NTS 5 DUE 08-15-2011 REG CUSIP: 9128277B2 CHASE MANHATTAN BANK N A	270,000.000 103.906250	- 280,546.88	-5,081.040-	280,546.88	0.00	0.00	0.00



# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name \*FREEDOM FORUM -TATTERSALL-SL Account number 2602473

## ◆ Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Cost	Realized gain/loss			
			Principal	Accrued Interest		Market	Translation	Total	
<b>Purchases</b>									
<b>Fixed Income</b>									
7 Jul 04 12 Jul 04 Settled	US TREAS NTS 5 DUE 08-15-2011 REG CUSIP: 9128277B2 BANK OF NEW YORK - COUNTRYWIDE	650,000 000 105.269531	- 684,251.95	-13,214 290-	684,251.95	0.00	0.00	0.00	0.00
2 Aug 04 5 Aug 04 Settled	US TREAS NTS 5 DUE 08-15-2011 REG CUSIP: 9128277B2 BEAR, STEARNS, SECURITIES CORP	150,000 000 105.476560	- 158,214.84	-3,543.960-	158,214.84	0.00	0.00	0.00	0.00
5 Aug 04 10 Aug 04 Settled	US TREAS NTS 5 DUE 08-15-2011 REG CUSIP: 9128277B2 BANK OF NEW YORK - COUNTRYWIDE	1,650,000 000 105 699218	- 1,744,037.11	-40,116 760-	1,744,037.11	0.00	0.00	0.00	0.00
10 Aug 04 13 Aug 04 Settled	US TREAS NTS 5 DUE 08-15-2011 REG CUSIP: 9128277B2 BANK OF NEW YORK - COUNTRYWIDE	14,000,000.000 106.550781	- 14,917,109 38	-346,153.850-	14,917,109 38	0 00	0.00	0.00	0.00
18 Aug 04 23 Aug 04 Settled	US TREAS NTS 5 DUE 08-15-2011 REG CUSIP: 9128277B2 CITIGROUP GLOBAL MARKETS INC/SALOMON BROTHERS	1,040,000 000 107.054687	- 1,113,368.75	-1,130.430-	1,113,368.75	0.00	0.00	0.00	0.00
7 Sep 04 10 Sep 04 Settled	US TREAS NTS 5 DUE 08-15-2011 REG CUSIP: 9128277B2 BEAR, STEARNS, SECURITIES CORP	280,000 000 106 570310	- 298,396.88	-989.130-	298,396 88	0.00	0.00	0.00	0.00
7 Oct 04 13 Oct 04 Settled	US TREAS NTS 5 DUE 08-15-2011 REG CUSIP: 9128277B2 CITIGROUP GLOBAL MARKETS INC/SALOMON BROTHERS	1,465,000.000 106 675781	- 1,562,800.20	-11,743.890-	1,562,800 20	0.00	0.00	0.00	0.00
19 Oct 04 22 Oct 04 Settled	US TREAS NTS 5 DUE 08-15-2011 REG CUSIP: 9128277B2 BANK OF NEW YORK - COUNTRYWIDE	840,000 000 107.867187	- 906,084 38	-7,760.870-	906,084.38	0.00	0.00	0.00	0.00
18 Nov 04 23 Nov 04 Settled	US TREAS NTS 5 DUE 08-15-2011 REG CUSIP: 9128277B2 CITIGROUP GLOBAL MARKETS INC/SALOMON BROTHERS	1,305,000.000 107.011718	- 1,396,502 93	-17,730.980-	1,396,502.93	0 00	0.00	0.00	0.00

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2602473  
 Account Name \*FREEDOM FORUM -TATTERSALL-SL

## Investment Transaction Detail

Page 246 of 453

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Cost	Realized gain/loss		Total
			Principal	Accrued Interest		Market	Translation	

### Purchases

#### Fixed Income

30 Nov 04 3 Dec 04 Settled	US TREAS NTS 5 DUE 08-15-2011 REG CUSIP: 9128277B2 MORGAN STANLEY DEAN WITTER	760,000 000 105.613281	- 802,660.94	-11,358.700-	802,660.94	0.00	0.00	0.00
----------------------------------	--	---------------------------	--------------	--------------	------------	------	------	------

Total United States - USD			- 125,572,195.67	-1,537,263.770-	125,572,195.67	0.00	0.00	0.00
---------------------------	--	--	------------------	-----------------	----------------	------	------	------

Total government bonds			- 125,572,195.67	-1,537,263.770-	125,572,195.67	0.00	0.00	0.00
------------------------	--	--	------------------	-----------------	----------------	------	------	------

#### Corporate bonds

##### United States - USD

19 Aug 04 24 Aug 04 Settled	AMERN GEN FIN CORP MEDIUM TERM SR NTS TRANCHE # TR 00364 5 91 6-12-2006 CUSIP: 02635PRD7 CANTOR FITZGERALD & CO 7311	220,000 000 105.298000	- 231,655.60	-4,659.050-	231,655.60	0.00	0.00	0.00
-----------------------------------	---	---------------------------	--------------	-------------	------------	------	------	------

11 Aug 04 16 Aug 04 Settled	BURL NORTHN SANTA FE CORP CRP BNI 5 9 DUE 07-01-2012/06-30-2012 BEO CUSIP: 12189TAU8 MORGAN STANLEY & CO INC NEW YORK	500,000 000 105.986000	- 529,930.00	-3,687.500-	529,930.00	0.00	0.00	0.00
-----------------------------------	--	---------------------------	--------------	-------------	------------	------	------	------

18 Aug 04 25 Aug 04 Settled	CATERPILLAR FINL SVCS CORP MEDIUM TERM NTS-BOOK ENTRY NT 3.7 DUE 08-15-2008 REGCUSIP: 14912L2F7 BANC AMERICA SECUR MONTGOMERY DIV	1,500,000 000 100.000000	- 1,500,000.00	.000	1,500,000.00	0.00	0.00	0.00
-----------------------------------	--	-----------------------------	----------------	------	--------------	------	------	------

31 Mar 04 5 Apr 04 Settled	DEVON ENERGY COPORATION 7.95 DUE 04-15-2032/04-14-2032 BEO CUSIP: 251799AA0 LEHMAN BROTHERS INC	300,000.000 123.514000	- 370,542.00	-11,262.500-	370,542.00	0.00	0.00	0.00
----------------------------------	--	---------------------------	--------------	--------------	------------	------	------	------

13 Aug 04 18 Aug 04 Settled	EOP OPER LTD PARTNERSHIP NT 6 8 DUE 01-15-2009 BEO CUSIP: 268766BF8 DEUTSCHE BANK SECURITIES INC	1,250,000.000 110.034000	- 1,375,425.00	-7,791.670-	1,375,425.00	0.00	0.00	0.00
-----------------------------------	---	-----------------------------	----------------	-------------	--------------	------	------	------

7 Oct 04 13 Oct 04 Settled	FORD MTR CO DEL DEB DTD 02/09/1999 6 375DUE 02-01-2029 BEO CUSIP: 345370BZ2 BEAR, STEARNS, SECURITIES CORP	750,000.000 86.577000	- 649,327.50	-9,562.500-	649,327.50	0.00	0.00	0.00
----------------------------------	---	--------------------------	--------------	-------------	------------	------	------	------

7 May 04 12 May 04 Settled	FORD MTR CR GO NT 7 DUE 10-01-2013 CUSIP: 345397TZ6 LEHMAN BROTHERS INC	1,050,000.000 99.272000	- 1,042,356.00	-8,370.830-	1,042,356.00	0.00	0.00	0.00
----------------------------------	---	----------------------------	----------------	-------------	--------------	------	------	------

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name: FREEDOM FORUM TATTERSALL-SL Account number: 2602473

## Investment Transaction Detail

Page 247 of 453

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Cost	Realized gain/loss			
			Principal	Accrued Interest		Market	Translation	Total	
<b>Purchases</b>									
<b>Fixed Income</b>									
10 Aug 04 13 Aug 04 Settled	FORD MTR CR CO NT 7 DUE 10-01-2013 CUSIP: 345397TZ6 LEHMAN BROTHERS INC	500,000 000 102.921000	- 514,605 00	-12,833 330-	514,605 00	0 00	0.00	0.00	0.00
17 Nov 04 23 Nov 04 Settled	HOUSEHOLD FIN CORP NT 4 125% DUE 11-16-2009 CUSIP: 441812KH6 HSBC SECURITIES INC	750,000 000 99.774000	- 748,305 00	000	748,305 00	0.00	0.00	0.00	0.00
10 Sep 04 15 Sep 04 Settled	KINDER MORGAN ENERGY PARTNERS L P NT 7.4DUE 03-15-2031 BEO CUSIP: 494550AJ5 BANCAMERICA SECURITIES INC.	1,100,000 000 111.400000	- 1,225,400 00	.000	1,225,400.00	0 00	0.00	0.00	0.00
7 Sep 04 10 Sep 04 Settled	MERRILL LYNCH & CO INC MEDIUM TERM NTS BOOK ENTRY MTN 4.125 DUE 09-10-2009 CUSIP: 59018YUH2 MERRILL LYNCH PIERCE FENNER & SMITH	900,000 000 99.665000	- 896,985.00	000	896,985.00	0 00	0.00	0.00	0.00
6 Jan 04 13 Jan 04 Settled	MORGAN STANLEY FOR EQTY ISSUES SEE 61746S 3 875 DUE 01-15-2009 BEO CUSIP: 61746BAL0 MORGAN STANLEY & CO INC. NEW YORK	1,250,000 000 99.707000	- 1,246,337 50	.000	1,246,337.50	0.00	0.00	0.00	0.00
5 Aug 04 10 Aug 04 Settled	NATL CY BK CLEV OH MEDIUM T TRANCHE # SB00003 6 2 DUE 12-15-2011 CUSIP: 63534PAC1 LEHMAN BROTHERS INC	500,000 000 107.990000	- 539,950 00	-4,736.110-	539,950.00	0.00	0.00	0.00	0.00
15 Sep 04 20 Sep 04 Settled	PRUDENTIAL FINL INC MEDIUM TERM NTS BOOKTRANCHE # TR 00005 5.1 09-20-2014 CUSIP: 74432QAE5 MERRILL LYNCH PIERCE FENNER & SMITH	1,250,000 000 99.559000	- 1,244,487.50	000	1,244,487.50	0.00	0.00	0.00	0.00
27 Oct 04 3 Nov 04 Settled	SBC COMMUNICATIONS INC NT 4.125% DUE 09-15-2009/11-03-2004 CUSIP: 78387GAN3 J.P. MORGAN SECURITIES INC	1,500,000.000 99.978000	- 1,499,670 00	.000	1,499,670.00	0.00	0.00	0.00	0.00
23 Sep 04 28 Sep 04 Settled	SPRINT CAP CORP SPRINT CAP CORP 6.875 DUE 11-15-2028 BEO CUSIP: 852060AD4 DEUTSCHE BANK SECURITIES INC	125,000.000 105.661000	- 132,076.25	-3,174.910-	132,076.25	0.00	0.00	0.00	0.00
13 Dec 04 20 Dec 04 Settled	WASHINGTON MUT INC SR NT 4 2% DUE 01-15-2010 REG CUSIP: 939322AP8 LEHMAN BROTHERS INC	1,500,000 000 99 847000	- 1,497,705 00	.000	1,497,705.00	0.00	0.00	0.00	0.00

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name \*FREEDOM FORUM -TATTERSALL-SL Account number 2602473

## ◆ Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss			Total
			Principal	Accrued Interest	Cost	Market	Translation	
<b>Purchases</b>								
<b>Fixed Income</b>								
Total United States - USD			- 15,244,757.35	-66,078.400-	15,244,757.35	0.00	0.00	0.00
Total corporate bonds			- 15,244,757.35	-66,078.400-	15,244,757.35	0.00	0.00	0.00
<b>Government mortgage backed securities</b>								
<b>United States - USD</b>								
10 Mar 04 15 Apr 04 Settled	FHLMC GOLD SINGLE FAMILY 4 5 30 YEARS SETTLES APR CUSIP: 02R042645 MORGAN STANLEY & CO INC. NEW YORK	350,000.000 98.437500	- 344,531.25	-612.500-	344,531.25	0 00	0.00	0.00
10 Nov 04 13 Dec 04 Settled	FHLMC GOLD SINGLE FAMILY 4 5 30 YEARS SETTLES DEC CUSIP: 02R0426C7 MORGAN STANLEY & CO INC NEW YORK	3,500,000.000 96.031250	- 3,361,093.75	-5,250.000-	3,361,093.75	0 00	0.00	0 00
8 Dec 04 13 Jan 05 Pending	FHLMC GOLD SINGLE FAMILY 4 5 30 YEARS SETTLES JAN CUSIP: 02R042611 MORGAN STANLEY & CO INC NEW YORK	3,500,000 000 97.140625	- 3,399,921 88	-5,250 000-	3,399,921.88	0 00	0 00	0.00
7 Oct 04 15 Nov 04 Settled	FHLMC GOLD SINGLE FAMILY 4 5 30 YEARS SETTLES NOV CUSIP: 02R0426B9 MORGAN STANLEY & CO INC. NEW YORK	3,500,000 000 95 375000	- 3,338,125.00	-6,125.000-	3,338,125.00	0 00	0.00	0.00
8 Sep 04 14 Oct 04 Settled	FHLMC GOLD SINGLE FAMILY 4 5 30 YEARS SETTLES OCT CUSIP: 02R0426A1 MORGAN STANLEY & CO INC. NEW YORK	3,500,000 000 95.531250	- 3,343,593.75	-5,687 500-	3,343,593 75	0 00	0 00	0.00
13 Aug 04 15 Sep 04 Settled	FHLMC GOLD SINGLE FAMILY 4 5 30 YEARS SETTLES SEP CUSIP: 02R042694 MORGAN STANLEY & CO INC NEW YORK	3,500,000 000 95 640625	- 3,347,421 88	-6,125 000-	3,347,421.88	0 00	0.00	0.00
23 Feb 04 15 Apr 04 Settled	FHLMC GOLD SINGLE FAMILY 5 30 YEARS SETTLES APR CUSIP: 02R050648 MONTROSE SECURITIES EQUITIES	1,435,000 000 99 468749	- 1,427,376 56	-2,790 280-	1,427,376 56	0 00	0.00	0.00
23 Feb 04 15 Apr 04 Settled	FHLMC GOLD SINGLE FAMILY 5 30 YEARS SETTLES APR CUSIP: 02R050648 LEHMAN BROTHERS INC	1,900,000 000 99.500000	- 1,890,500.00	-3,694.440-	1,890,500.00	0 00	0.00	0.00

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name: FREEDOM FORUM - TATTERSALL-SL  
 Account number: 2002473

## Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Cost	Realized gain/loss		Total
			Principal	Accrued Interest		Market	Translation	
<b>Purchases</b>								
<b>Fixed Income</b>								
23 Feb 04 15 Apr 04 Settled	FHLMC GOLD SINGLE FAMILY 5 30 YEARS SETTLES APR CUSIP: 02R050648 CHASE BANK/BROKER & DEALER CLR DEPT	1,035,000.000 99.468749	- 1,029,501.56	-2,012.500-	1,029,501.56	0.00	0.00	0.00
2 Apr 04 15 Apr 04 Settled	FHLMC GOLD SINGLE FAMILY 5 30 YEARS SETTLES APR CUSIP: 02R050648 MORGAN STANLEY & CO INC. NEW YORK	2,195,000.000 98.875000	- 2,170,306.25	-4,268.060-	2,170,306.25	0.00	0.00	0.00
13 Jul 04 12 Aug 04 Settled	FHLMC GOLD SINGLE FAMILY 5 30 YEARS SETTLES AUG CUSIP: 02R050689 MORGAN STANLEY & CO INC. NEW YORK	1,050,000.000 96.781250	- 1,016,203.13	-1,604.170-	1,016,203.13	0.00	0.00	0.00
28 Oct 04 13 Dec 04 Settled	FHLMC GOLD SINGLE FAMILY 5 30 YEARS SETTLES DEC CUSIP: 02R0506C0 GOLDMAN SACHS MONEY MARKET LP	5,200,000.000 99.000000	- 5,148,000.00	-8,666.670-	5,148,000.00	0.00	0.00	0.00
14 Jan 04 12 Feb 04 Settled	FHLMC GOLD SINGLE FAMILY 5 30 YEARS SETTLES FEB CUSIP: 02R050622 LEHMAN BROTHERS INC	1,900,000.000 99.656250	- 1,893,468.75	-2,902.780-	1,893,468.75	0.00	0.00	0.00
23 Jan 04 12 Feb 04 Settled	FHLMC GOLD SINGLE FAMILY 5 30 YEARS SETTLES FEB CUSIP: 02R050622 GOLDMAN SACHS & COMPANY	1,140,000.000 99.578125	- 1,135,190.63	-1,741.670-	1,135,190.63	0.00	0.00	0.00
27 Jan 04 12 Feb 04 Settled	FHLMC GOLD SINGLE FAMILY 5 30 YEARS SETTLES FEB CUSIP: 02R050622 DB ALEX BROWN	1,435,000.000 99.539062	- 1,428,385.55	-2,192.360-	1,428,385.55	0.00	0.00	0.00
30 Jan 04 12 Feb 04 Settled	FHLMC GOLD SINGLE FAMILY 5 30 YEARS SETTLES FEB CUSIP: 02R050622 CHASE BANK/BROKER & DEALER CLR DEPT	1,035,000.000 99.062500	- 1,025,296.88	-1,581.250-	1,025,296.88	0.00	0.00	0.00
17 Dec 03 14 Jan 04 Settled	FHLMC GOLD SINGLE FAMILY 5 30 YEARS SETTLES JAN CUSIP: 02R050614 CHASE BANK/BROKER & DEALER CLR DEPT	1,900,000.000 99.015625	- 1,881,296.88	-3,430.560-	1,881,296.88	0.00	0.00	0.00

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name: FREEDOM FORUM TATTERSALL SL  
 Account number: 2002473

## Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Cost	Realized gain/loss		Total
			Principal	Accrued Interest		Market	Translation	
<b>Purchases</b>								
<b>Fixed Income</b>								
11 May 04 14 Jun 04 Settled	FHLMC GOLD SINGLE FAMILY 5 30 YEARS SETTLES JUN CUSIP: 02R050663 MONTROSE SECURITIES EQUITIES	1,435,000.000 94.687500	- 1,358,765.63	-2,590.970-	1,358,765.63	0.00	0.00	0.00
11 May 04 14 Jun 04 Settled	FHLMC GOLD SINGLE FAMILY 5 30 YEARS SETTLES JUN CUSIP: 02R050663 CHASE BANK/BROKER & DEALER CLR DEPT	1,280,000.000 94.718750	- 1,212,400.00	-2,311.110-	1,212,400.00	0.00	0.00	0.00
11 May 04 14 Jun 04 Settled	FHLMC GOLD SINGLE FAMILY 5 30 YEARS SETTLES JUN CUSIP: 02R050663 MORGAN STANLEY & CO INC. NEW YORK	1,050,000.000 94.687500	- 994,218.75	-1,895.830-	994,218.75	0.00	0.00	0.00
11 May 04 14 Jun 04 Settled	FHLMC GOLD SINGLE FAMILY 5 30 YEARS SETTLES JUN CUSIP: 02R050663 LEHMAN BROTHERS INC	1,550,000.000 94.656250	- 1,467,171.88	-2,798.610-	1,467,171.88	0.00	0.00	0.00
4 Feb 04 15 Mar 04 Settled	FHLMC GOLD SINGLE FAMILY 5 30 YEARS SETTLES MAR CUSIP: 02R050630 CHASE BANK/BROKER & DEALER CLR DEPT	1,035,000.000 99.000000	- 1,024,650.00	-2,012.500-	1,024,650.00	0.00	0.00	0.00
5 Feb 04 15 Mar 04 Settled	FHLMC GOLD SINGLE FAMILY 5 30 YEARS SETTLES MAR CUSIP: 02R050630 LEHMAN BROTHERS INC	1,900,000.000 98.968750	- 1,880,406.25	-3,694.440-	1,880,406.25	0.00	0.00	0.00
5 Feb 04 15 Mar 04 Settled	FHLMC GOLD SINGLE FAMILY 5 30 YEARS SETTLES MAR CUSIP: 02R050630 GOLDMAN SACHS & COMPANY	1,140,000.000 99.000000	- 1,128,600.00	-2,216.670-	1,128,600.00	0.00	0.00	0.00
5 Mar 04 15 Mar 04 Settled	FHLMC GOLD SINGLE FAMILY 5 30 YEARS SETTLES MAR CUSIP: 02R050630 CHASE BANK/BROKER & DEALER CLR DEPT	1,435,000.000 99.000000	- 1,420,650.00	-2,790.280-	1,420,650.00	0.00	0.00	0.00
13 Apr 04 13 May 04 Settled	FHLMC GOLD SINGLE FAMILY 5 30 YEARS SETTLES MAY CUSIP: 02R050655 MONTROSE SECURITIES EQUITIES	1,435,000.000 97.906250	- 1,404,954.69	-2,391.670-	1,404,954.69	0.00	0.00	0.00

# Portfolio Statement

Account number 2002473  
 Account Name \*FREEDOM FORUM TATTERSALL-SL

1 JAN 04 - 31 DEC 04

## Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Cost	Realized gain/loss		Total
			Principal	Accrued Interest		Market	Translation	
<b>Purchases</b>								
<b>Fixed Income</b>								
13 Apr 04 13 May 04 Settled	FHLMC GOLD SINGLE FAMILY 5 30 YEARS SETTLES MAY CUSIP: 02R050655 MORGAN STANLEY & CO INC. NEW YORK	610,000.000 97.906250	- 597,228.13	-1,016.670-	597,228.13	0.00	0.00	0.00
13 Apr 04 13 May 04 Settled	FHLMC GOLD SINGLE FAMILY 5 30 YEARS SETTLES MAY CUSIP: 02R050655 LEHMAN BROTHERS INC	1,900,000.000 97.906250	- 1,860,218.75	-3,166.670-	1,860,218.75	0.00	0.00	0.00
27 Apr 04 13 May 04 Settled	FHLMC GOLD SINGLE FAMILY 5 30 YEARS SETTLES MAY CUSIP: 02R050655 CHASE BANK/BROKER & DEALER CLR DEPT	1,280,000.000 97.468750	- 1,247,600.00	-2,133.330-	1,247,600.00	0.00	0.00	0.00
28 Apr 04 13 May 04 Settled	FHLMC GOLD SINGLE FAMILY 5 30 YEARS SETTLES MAY CUSIP: 02R050655 MORGAN STANLEY & CO INC. NEW YORK	440,000.000 97.343750	- 428,312.50	-733.330-	428,312.50	0.00	0.00	0.00
12 Oct 04 15 Nov 04 Settled	FHLMC GOLD SINGLE FAMILY 5 30 YEARS SETTLES NOV CUSIP: 02R0506B2 GOLDMAN SACHS & COMPANY	5,200,000.000 99.125000	- 5,154,500.00	-10,111.110-	5,154,500.00	0.00	0.00	0.00
9 Sep 04 14 Oct 04 Settled	FHLMC GOLD SINGLE FAMILY 5 30 YEARS SETTLES OCT CUSIP: 02R0506A4 GOLDMAN SACHS & COMPANY OTHER CHARGES .09	5,200,000.000 98.812500	- 5,138,249.91	-9,388.890-	5,138,249.91	0.00	0.00	0.00
13 Aug 04 15 Sep 04 Settled	FHLMC GOLD SINGLE FAMILY 5 30 YEARS SETTLES SEP CUSIP: 02R050697 GOLDMAN SACHS & COMPANY	3,500,000.000 98.546875	- 3,449,140.63	-6,805.560-	3,449,140.63	0.00	0.00	0.00
26 Aug 04 15 Sep 04 Settled	FHLMC GOLD SINGLE FAMILY 5 30 YEARS SETTLES SEP CUSIP: 02R050697 GOLDMAN SACHS & COMPANY	1,700,000.000 98.496093	- 1,674,433.59	-3,305.560-	1,674,433.59	0.00	0.00	0.00
11 Aug 04 12 Aug 04 Settled	FHLMC GOLD W1-0004 6 9 12-01-2010 CUSIP: 3128HEAD9 GREENWICH CAPITAL MARKETS CHASE	2,170,000.000 113.050781	- 2,453,201.95	-4,575.080-	2,453,201.95	0.00	0.00	0.00
11 Mar 04 15 Apr 04 Settled	FHLMC GOLD 5.5 TBA POOL 30YR APRIL CUSIP: 02R052644 CHASE BANK/BROKER & DEALER CLR DEPT	1,500,000.000 102.765625	- 1,541,484.38	-3,208.330-	1,541,484.38	0.00	0.00	0.00

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name \*FREEDOM FORUM -TATTERSALL-SL  
Account number 2602473

## Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Cost	Realized gain/loss			
			Principal	Accrued Interest		Market	Translation	Total	
<b>Purchases</b>									
<b>Fixed Income</b>									
23 Apr 04 30 Apr 04 Settled	FHLMC MULTICLASS PREASSIGN 00073 4 5 08-15-2013 CUSIP: 31394WDA3 PAINE WEBBER INC	1,465,000 000 102.015625	- 1,494,528.91	-5,310.630-	1,494,528.91	0.00	0.00	0.00	0.00
29 Jan 04 3 Feb 04 Settled	FHLMC MULTICLASS PREASSIGN 00284 4 5 06-15-2029 CUSIP: 31394NMV7 GREENWICH CAPITAL MARKETS INC	1,335,000 000 98.312500	- 1,312,471.88	-333.750-	1,312,471.88	0.00	0.00	0.00	0.00
25 May 04 28 May 04 Settled	FHLMC MULTICLASS PREASSIGN 00366 4 5 03-15-2017 CUSIP: 31394XRF5 PAINE WEBBER INC	660,000 000 97.921875	- 646,284.38	-2,227.500-	646,284.38	0.00	0.00	0.00	0.00
5 Jan 04 30 Jan 04 Settled	FHLMC MULTICLASS PREASSIGN 00366 5 08-15-2032 CUSIP: 31394NRF7 DB ALEX BROWN OTHER CHARGES: .02	1,667,000.000 96.824218	- 1,614,059.73	-6,714.310-	1,614,059.73	0.00	0.00	0.00	0.00
5 Nov 04 30 Nov 04 Settled	FHLMC MULTICLASS PREASSIGN 00426 5.5 06-15-2033 CUSIP: 31395HTT7 PAINE WEBBER INC	1,520,000.000 100.906250	- 1,533,775.00	-6,734.440-	1,533,775.00	0.00	0.00	0.00	0.00
3 May 04 28 May 04 Settled	FHLMC MULTICLASS PREASSIGN 00454 5.5 03-15-2028 CUSIP: 31394XUX2 AMHERST SECURITIES	1,465,000.000 102.769531	- 1,505,573.63	-6,043.130-	1,505,573.63	0.00	0.00	0.00	0.00
5 Jan 04 30 Jan 04 Settled	FHLMC MULTICLASS PREASSIGN 00579 5 5 06-15-2032 CUSIP: 31394PA45 LEHMAN BROTHERS COMMERCIAL PAPER	1,245,000 000 99.500000	- 1,238,775.00	-5,516.040-	1,238,775.00	0.00	0.00	0.00	0.00
3 May 04 6 May 04 Settled	FHLMC MULTICLASS PREASSIGN 00671 4.5 10-15-2017 CUSIP: 31394XM86 PAINE WEBBER INC	1,900,000.000 101.203125	- 1,922,859.38	-1,187.500-	1,922,859.38	0.00	0.00	0.00	0.00
23 Apr 04 30 Apr 04 Settled	FHLMC MULTICLASS PREASSIGN 00821 5 01-15-2028 CUSIP: 31394X4E3 MORGAN STANLEY DEAN WITTER	865,000 000 101.468750	- 877,704.69	-3,484.030-	877,704.69	0.00	0.00	0.00	0.00



# Portfolio Statement

Account Name \*FREEDOM FORUM -TATTERSALL SL Account number 2602473

1 JAN 04 - 31 DEC 04

## Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Cost	Realized gain/loss			
			Principal	Accrued Interest		Market	Translation	Total	
<b>Purchases</b>									
<b>Fixed Income</b>									
12 Apr 04 30 Apr 04 Settled	FHLMC MULTICLASS PREASSIGN 00823 5 01-15-2033 CUSIP: 31394X4G8 MORGAN STANLEY DEAN WITTER	1,380,000.000 97.843750	- 1,350,243.75	-5,558.330-	1,350,243.75	0.00	0.00	0.00	0.00
4 Feb 04 9 Feb 04 Settled	FHLMC MULTICLASS SER 2713 CL EG 5 5 08-15-2029 CUSIP: 31394N4U9 BANC AMERICA SECUR MONTGOMERY DIV.	1,485,000.000 102.871093	- 1,527,635.74	-1,815.000-	1,527,635.74	0.00	0.00	0.00	0.00
26 May 04 1 Jun 04 Settled	FHLMC MULTICLASS SER 2748 CL LD 4 5 06-15-2016 CUSIP: 31394PTV5 DB ALEX BROWN	1,185,000.000 98.464843	- 1,166,808.40	.000	1,166,808.40	0.00	0.00	0.00	0.00
4 Nov 04 9 Nov 04 Settled	FHLMC MULTICLASS SER 2859 CL PC 5 5 11-15-2027 CUSIP: 31395FFU3 BANK OF AMERICA BISD DEALER SAN FRAN	1,790,000.000 103.671874	- 1,855,726.56	-2,187.780-	1,855,726.56	0.00	0.00	0.00	0.00
16 Nov 04 19 Nov 04 Settled	FHLMC MULTICLASS SER 2867 CL LD 5 5 07-15-2028 CUSIP: 31395GNX6 PAINE WEBBER INC	1,075,000.000 103.300781	- 1,110,483.40	-2,956.250-	1,110,483.40	0.00	0.00	0.00	0.00
2 Dec 04 7 Dec 04 Settled	FHLMC MULTICLASS SER 2893 CL PA 5 02-15-2033 CUSIP: 31395HWP2 GOLDMAN SACHS MONEY MARKET LP	1,785,000.000 97.515625	- 1,740,653.91	-1,487.500-	1,740,653.91	0.00	0.00	0.00	0.00
2 Dec 04 30 Dec 04 Settled	FHLMC MULTICLASS SER 2902 CL MC 5.5 07-15-2016 CUSIP: 31395KK69 FIRST TENNESSEE BANK - BOND DIVISION	1,545,000.000 102.687500	- 1,586,521.88	-6,845.210-	1,586,521.88	0.00	0.00	0.00	0.00
26 May 04 1 Jun 04 Settled	FHLMC MULTICLASS SERIES 2752 CL PE 5 02-15-2028 CUSIP: 31394RMC0 FIRST TENNESSEE BANK - BOND DIVISION	1,465,000.000 98.546875	- 1,443,711.72	.000	1,443,711.72	0.00	0.00	0.00	0.00
24 Mar 04 15 Apr 04 Settled	FHLMC POOL #A1-9168 5.5% 03-01-2034 BEO CUSIP: 31296UFH9 WAMU CAPITAL CORP	1,485,736.260 102.812500	- 1,527,522.59	-3,177.820-	1,527,522.59	0.00	0.00	0.00	0.00
8 Jan 04 14 Jan 04 Settled	FHLMC POOL #C0-1622 5% 09-01-2033 BEO CUSIP: 31292HYT5 LEHMAN BROTHERS INC	1,039,999.370 99.023437	- 1,029,843.13	-1,877.780-	1,029,843.13	0.00	0.00	0.00	0.00

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name: FREEDOM FORUM -TATTERSALL-SL Account number 2602473

## Investment Transaction Detail

Page 254 of 453

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss			Total
			Principal	Accrued Interest	Cost	Market	Translation	
<b>Purchases</b>								
<b>Fixed Income</b>								
3 Jun 04 13 Jul 04 Settled	FHLMC POOL #1B1794 ADJ RT 06-01-2034 CUSIP: 3128JL3C1	1,355,000 000 97.453130	- 1,320,489.91	-3,282.710-	1,320,489.91	0 00	0 00	0.00
5 Jan 04 12 Feb 04 Settled	FHLMC 30 YR GOLD PARTN CTF (PC) 5 5 30 YEARS SETTLES FEB CUSIP: 02R052628 CITIGROUP GLOBAL MARKETS INC/SALOMON BROTHERS	610,000.000 100.500000	- 613,050.00	-1,025.140-	613,050 00	0.00	0.00	0.00
3 Jun 04 15 Jul 04 Settled	FHLMC 30 YR PARTN CTF (PC) 5 30 YEARS SETTLES JUL CUSIP: 02R050671 CHASE BANK/BROKER & DEALER CLR DEPT	1,590,000.000 95 421874	- 1,517,207.81	-3,091.670-	1,517,207.81	0.00	0.00	0.00
7 Jun 04 15 Jul 04 Settled	FHLMC 30 YR PARTN CTF (PC) 5 30 YEARS SETTLES JUL CUSIP: 02R050671 MORGAN STANLEY & CO INC. NEW YORK	1,050,000.000 95.343750	- 1,001,109.38	-2,041.670-	1,001,109.38	0.00	0.00	0.00
7 Jun 04 15 Jul 04 Settled	FHLMC 30 YR PARTN CTF (PC) 5 30 YEARS SETTLES JUL CUSIP: 02R050671 MONTROSE SECURITIES EQUITIES	1,435,000 000 95 343749	- 1,368,182 81	-2,790 280-	1,368,182.81	0 00	0.00	0.00
10 Feb 04 25 Feb 04 Settled	FNMA CMO SER 2002-T19 CL A1 6 5 07-25-2042 BEO CUSIP: 31392GVP7	1,885,765 920 106 515624	- 2,008,635 33	-4,085 830-	2,008,635.33	0 00	0.00	0.00
13 Sep 04 14 Oct 04 Settled	FNMA POOL #357632 5 5% 10-01-2034 BEO CUSIP: 31376KHH2 CHASE BANK/BROKER & DEALER CLR DEPT	999,900 000 101 312500	- 1,013,023 69	-1,985 910-	1,013,023.69	0 00	0.00	0.00
13 Sep 04 14 Oct 04 Settled	FNMA POOL #357632 5 5% 10-01-2034 BEO CUSIP: 31376KHH2 CHASE BANK/BROKER & DEALER CLR DEPT OTHER CHARGES. 02	354,965 000 101 312495	- 359,623 92	-705 000-	359,623.92	0 00	0.00	0.00
31 Aug 04 10 Sep 04 Settled	FNMA POOL #380845 5.63% DUE 11-01-2005 REG CUSIP: 31377MBN0	256,631.570 101 968750	- 261,684.01	-80.270-	261,684.01	0 00	0.00	0.00
15 Sep 04 20 Sep 04 Settled	FNMA POOL #380845 5 63% DUE 11-01-2005 REG CUSIP: 31377MBN0 DUNCAN WILLIAMS INC.	224,552.620 101 812500	- 228,622 64	-667 230-	228,622 64	0 00	0.00	0.00

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name \*FREEDOM FORUM -TATTERSALL-SL Account number 2002473

## ◆ Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Cost	Realized gain/loss			
			Principal	Accrued Interest		Market	Translation	Total	
<b>Purchases</b>									
<b>Fixed Income</b>									
28 Apr 04 11 May 04 Settled	FNMA POOL #381217 5.95% DUE 01-01-2009 REG CUSIP: 31377MPA3	112,000.410 106 671872	- 119,472.93	-37.020-	119,472.93	0.00	0.00	0.00	0.00
10 Aug 04 13 Aug 04 Settled	FNMA POOL #460408 6.2% 05-01-2011 BEO CUSIP: 31381GNZ7 GREENWICH CAPITAL MARKETS CHASE	1,586,683.450 109 000000	- 1,729,484.97	-3,279.150-	1,729,484.97	0.00	0.00	0.00	0.00
18 Mar 04 23 Mar 04 Settled	FNMA POOL #656033 6 5% DUE 09-01-2032 REG CUSIP 31390TY60 PAINE WEBBER INC	1,501,096.180 105 093750	- 1,577,558.27	-5,962.690-	1,577,558.27	0.00	0.00	0.00	0.00
13 Sep 04 14 Oct 04 Settled	FNMA POOL #794486 5 5% 10-01-2034 BEO CUSIP 31405NUK9 NOMURA SECURITIES INTERNATIONAL FIXED INCOME	999,999.590 101 312500	- 1,013,124.59	-1,986.110-	1,013,124.59	0.00	0.00	0.00	0.00
13 Sep 04 14 Oct 04 Settled	FNMA POOL #794486 5 5% 10-01-2034 BEO CUSIP: 31405NUK9 NOMURA SECURITIES INTERNATIONAL FIXED INCOME	999,999.590 101.312500	- 1,013,124.59	-1,986.110-	1,013,124.59	0.00	0.00	0.00	0.00
13 Sep 04 14 Oct 04 Settled	FNMA POOL #794486 5 5% 10-01-2034 BEO CUSIP: 31405NUK9 NOMURA SECURITIES INTERNATIONAL FIXED INCOME	499,999.800 101.312500	- 506,562.30	-993.060-	506,562.30	0.00	0.00	0.00	0.00
20 Feb 04 25 Feb 04 Settled	FNMA PREASSIGN 00014 5 67399978638 07-25-2032 CUSIP: 31392JAP4 LEHMAN BROTHERS INC	1,200,000.000 103.703125	- 1,244,437.50	-4,539.200-	1,244,437.50	0.00	0.00	0.00	0.00
25 Feb 04 1 Mar 04 Settled	FNMA PREASSIGN 00056 4 5 03-25-2017 CUSIP: 31393TCH7 PAINE WEBBER INC	1,454,999.990 100 796875	- 1,466,594.53	.000	1,466,594.53	0.00	0.00	0.00	0.00
12 Mar 04 17 Mar 04 Settled	FNMA PREASSIGN 00078 6.5 10-25-2031 CUSIP 313921DF2 LEHMAN BROTHERS INC	1,328,184.070 104 500000	- 1,387,952.36	-3,836.980-	1,387,952.36	0.00	0.00	0.00	0.00
21 Oct 04 25 Oct 04 Settled	FNMA PREASSIGN 00698 7 01-25-2048 CUSIP: 31392CR30 GREENWICH CAPITAL MARKETS INC	122,062.380 106.937500	- 130,530.46	-569.620-	130,530.46	0.00	0.00	0.00	0.00
10 Sep 04 15 Sep 04 Settled	FNMA PREASSIGN 00717 6 5 09-25-2028 CUSIP: 31392CT61 PAINE WEBBER INC	1,735,000.000 106.597656	- 1,849,469.34	-4,385.690-	1,849,469.34	0.00	0.00	0.00	0.00

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name \*FREEDOM FORUM TATTERSALL SL Account number 2502473

## Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Cost	Realized gain/loss			Total	
			Principal	Accrued Interest		Market	Translation			
<b>Purchases</b>										
<b>Fixed Income</b>										
6 Jan 04 30 Jan 04 Settled	FNMA PREASSIGN 00831 7 11-25-2033 CUSIP: 31393U4Q3 LEHMAN BROTHERS INC	1,334,999.990 107.390625	- 1,433,664.84	-7,527.920-	1,433,664.84	0.00	0.00		0.00	
14 Jul 04 26 Jul 04 Settled	FNMA PREASSIGN 00831 7 11-25-2033 CUSIP: 31393U4Q3	1,259,613.760 106.515625	- 1,341,685.47	-4,408.640-	1,341,685.47	0.00	0.00		0.00	
15 Apr 04 25 May 04 Settled	FNMA REMIC SER 2001-T8 CL A1 7 5 07-25-2031 CUSIP: 313920UK4	784,195.860 108.050781	- 847,329.76	-1,960.490-	847,329.76	0.00	0.00		0.00	
4 Oct 04 7 Oct 04 Settled	FNMA REMIC SER 2004-73 CL VB 4 5 02-25-2024 CUSIP: 31394A2K1 BANK OF AMERICA BISD DEALER SAN FRAN	910,000.000 91.699218	- 834,462.89	-682.500-	834,462.89	0.00	0.00		0.00	
25 Jan 04 26 Jan 04 Settled	FNMA REMIC TR 1993-G36 CL-ZQ PRIN ONLY 6 5 12-25-2023 CUSIP: 31359FT24	6,421.740 100.000000	- 6,421.74	.000	6,421.74	0.00	0.00		0.00	
25 Feb 04 25 Feb 04 Settled	FNMA REMIC TR 1993-G36 CL-ZQ PRIN ONLY 6 5 12-25-2023 CUSIP: 31359FT24	6,456.540 100.000000	- 6,456.54	.000	6,456.54	0.00	0.00		0.00	
25 Mar 04 25 Mar 04 Settled	FNMA REMIC TR 1993-G36 CL-ZQ PRIN ONLY 6 5 12-25-2023 CUSIP: 31359FT24	6,491.510 100.000000	- 6,491.51	.000	6,491.51	0.00	0.00		0.00	
25 Apr 04 26 Apr 04 Settled	FNMA REMIC TR 1993-G36 CL-ZQ PRIN ONLY 6 5 12-25-2023 CUSIP: 31359FT24	6,526.670 100.000000	- 6,526.67	.000	6,526.67	0.00	0.00		0.00	
25 May 04 25 May 04 Settled	FNMA REMIC TR 1993-G36 CL-ZQ PRIN ONLY 6 5 12-25-2023 CUSIP: 31359FT24	6,562.030 100.000000	- 6,562.03	.000	6,562.03	0.00	0.00		0.00	
25 Jun 04 25 Jun 04 Settled	FNMA REMIC TR 1993-G36 CL-ZQ PRIN ONLY 6 5 12-25-2023 CUSIP: 31359FT24	6,597.570 100.000000	- 6,597.57	.000	6,597.57	0.00	0.00		0.00	
25 Jul 04 26 Jul 04 Settled	FNMA REMIC TR 1993-G36 CL-ZQ PRIN ONLY 6 5 12-25-2023 CUSIP: 31359FT24	6,633.300 100.000000	- 6,633.30	.000	6,633.30	0.00	0.00		0.00	
25 Aug 04 25 Aug 04 Settled	FNMA REMIC TR 1993-G36 CL-ZQ PRIN ONLY 6 5 12-25-2023 CUSIP: 31359FT24	6,669.240 100.000000	- 6,669.24	.000	6,669.24	0.00	0.00		0.00	

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name: FREEDOM FORUM TATTERSALL-SL  
Account number: 2002473

## Investment Transaction Detail

Page 257 of 455

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss			Total
			Principal	Accrued Interest	Cost	Market	Translation	
<b>Purchases</b>								
<b>Fixed Income</b>								
22 Sep 04 27 Sep 04 Settled	FNMA REMIC TR 1993-G36 CL-ZQ PRIN ONLY 6.5 12-25-2023 CUSIP: 31359FT24	6,705.370 100.000000	- 6,705.37	.000	6,705.37	0.00	0.00	0.00
21 Oct 04 21 Oct 04 Settled	FNMA REMIC TR 1993-G36 CL-ZQ PRIN ONLY 6.5 12-25-2023 CUSIP: 31359FT24	6,741.670 100.000000	- 6,741.67	.000	6,741.67	0.00	0.00	0.00
22 Jun 04 25 Jun 04 Settled	FNMA REMIC TR 2004-26 CL-PA 4.5 09-25-2025 CUSIP: 31393XUZ8 CREDIT SUISSE FIRST BOSTON CORPORATION	1,410,000.000 100.488281	- 1,416,884.77	-4,230.000-	1,416,884.77	0.00	0.00	0.00
2 Sep 04 8 Sep 04 Settled	FNMA REMIC TRUST 2004 31 VB 4.5 09-25-2027 CUSIP: 31393YAS4 MORGAN STANLEY DEAN WITTER	910,000.000 93.453125	- 850,423.44	-796.250-	850,423.44	0.00	0.00	0.00
21 Apr 04 25 May 04 Settled	FNMA SER 2001-50 CL BA 7 10-25-2041 CUSIP: 31392AJW9	1,301,585.360 106.390625	- 1,384,764.80	-3,037.030-	1,384,764.80	0.00	0.00	0.00
9 Aug 04 12 Aug 04 Settled	FNMA SER 2002-W12 CTF CL AF-4 4.24100017548 03-25-2031 CUSIP: 31392GSM8 MORGAN STANLEY DEAN WITTER	1,000,000.000 100.859375	- 1,008,593.75	-1,295.860-	1,008,593.75	0.00	0.00	0.00
12 Nov 04 30 Nov 04 Settled	FNMA SER 2004-W12 6 07-25-2034 CUSIP: 31394A6Y7 LEHMAN BROTHERS INC	1,429,999.990 103.546875	- 1,480,720.31	-6,911.670-	1,480,720.31	0.00	0.00	0.00
9 Dec 04 30 Dec 04 Settled	FNMA SER 2004-W15 CL 1A1 6 08-25-2044 CUSIP: 31394BZ64 BANK OF NEW YORK - COUNTRYWIDE	1,785,000.000 103.792968	- 1,852,704.49	-8,627.500-	1,852,704.49	0.00	0.00	0.00
4 Oct 04 7 Oct 04 Settled	FNMA SER 2854 CL PD 5 5 10-15-2027 CUSIP: 31395FJE5 FREDDIE MAC S & T	1,410,000.000 103.218750	- 1,455,384.38	-1,292.500-	1,455,384.38	0.00	0.00	0.00
12 Nov 04 16 Dec 04 Settled	FNMA SINGLE FAMILY MORTGAGE 4.5% 15 YEARS SETTLES DECEMBER CUSIP: 01F0424C4 NOMURA SECURITIES INTERNATIONAL FIXED INCOME	1,015,000.000 99.625000	- 1,011,193.75	-1,903.130-	1,011,193.75	0.00	0.00	0.00

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2602473  
 Account Name \*FREEDOM FORUM -TATTERSALL SL

## ◆ Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss			Total
			Principal	Accrued Interest	Cost	Market	Translation	
<b>Purchases</b>								
<b>Fixed Income</b>								
12 Nov 04 16 Dec 04 Settled	FNMA SINGLE FAMILY MORTGAGE 4 5% 15 YEARS SETTLES DECEMBER CUSIP: 01F0424C4 LEHMAN BROTHERS INC	2,560,000.000 99.609375	- 2,550,000.00	-4,800.000-	2,550,000.00	0.00	0.00	0.00
12 Nov 04 16 Dec 04 Settled	FNMA SINGLE FAMILY MORTGAGE 4 5% 15 YEARS SETTLES DECEMBER CUSIP: 01F0424C4 MORGAN STANLEY & CO INC. NEW YORK	785,000.000 99.593750	- 781,810.94	-1,471.880-	781,810.94	0.00	0.00	0.00
12 Nov 04 16 Dec 04 Settled	FNMA SINGLE FAMILY MORTGAGE 4.5% 15 YEARS SETTLES DECEMBER CUSIP: 01F0424C4 CREDIT SUISSE FIRST BOSTON CORPORATION	2,100,000.000 99.640625	- 2,092,453.13	-3,937.500-	2,092,453.13	0.00	0.00	0.00
15 Nov 04 16 Dec 04 Settled	FNMA SINGLE FAMILY MORTGAGE 4.5% 15 YEARS SETTLES DECEMBER CUSIP: 01F0424C4 CHASE BANK/BROKER & DEALER CLR DEPT	1,520,000.000 99.601562	- 1,513,943.75	-2,850.000-	1,513,943.75	0.00	0.00	0.00
8 Dec 04 13 Jan 05 Pending	FNMA SINGLE FAMILY MORTGAGE 5% 30 YEARS SETTLES JANUARY CUSIP: 01F050619 GOLDMAN SACHS & COMPANY	3,150,000.000 96.500000	- 3,039,750.00	-5,250.000-	3,039,750.00	0.00	0.00	0.00
8 Dec 04 13 Jan 05 Pending	FNMA SINGLE FAMILY MORTGAGE 5% 30 YEARS SETTLES JANUARY CUSIP: 01F050619 GOLDMAN SACHS MONEY MARKET LP	3,150,000.000 99.406250	- 3,131,296.88	-5,250.000-	3,131,296.88	0.00	0.00	0.00
12 Jan 04 18 Feb 04 Settled	FNMA SINGLE FAMILY MTG 4 15 YEARS SETTLES FEB CUSIP: 01F040420 GOLDMAN SACHS & COMPANY	1,295,000.000 98.421874	- 1,274,563.28	-2,446.110-	1,274,563.28	0.00	0.00	0.00
13 Jul 04 17 Aug 04 Settled	FNMA SINGLE FAMILY MTG 4 5 15 YEARS SETTLES AUG CUSIP: 01F042483 CREDIT SUISSE FIRST BOSTON CORPORATION	650,000.000 98.179689	- 638,167.97	-1,300.000-	638,167.97	0.00	0.00	0.00
14 Jul 04 17 Aug 04 Settled	FNMA SINGLE FAMILY MTG 4.5 15 YEARS SETTLES AUG CUSIP: 01F042483 LEHMAN BROTHERS INC	3,460,000.000 98.187500	- 3,397,287.50	-6,920.000-	3,397,287.50	0.00	0.00	0.00

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name: FREEDOM FORUM - TATTERSALL SL  
 Account number: 2602473

## Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Cost	Realized gain/loss		
			Principal	Accrued Interest		Market	Translation	Total
<b>Purchases</b>								
<b>Fixed Income</b>								
14 Jul 04 17 Aug 04 Settled	FNMA SINGLE FAMILY MTG 4 5 15 YEARS SETTLES AUG CUSIP: 01F042483 MORGAN STANLEY & CO INC. NEW YORK	785,000.000 98.062500	- 769,790.63	-1,570.000-	769,790.63	0.00	0.00	0.00
14 Jul 04 17 Aug 04 Settled	FNMA SINGLE FAMILY MTG 4 5 15 YEARS SETTLES AUG CUSIP: 01F042483 NOMURA SECURITIES INTERNATIONAL FIXED INCOME	1,015,000.000 98.062500	- 995,334.38	-2,030.000-	995,334.38	0.00	0.00	0.00
10 Dec 04 19 Jan 05 Pending	FNMA SINGLE FAMILY MTG 4.5 15 YEARS SETTLES JAN CUSIP: 01F042418 CREDIT SUISSE FIRST BOSTON CORPORATION	905,000.000 99.843750	- 903,585.94	-2,036.250-	903,585.94	0.00	0.00	0.00
10 Dec 04 19 Jan 05 Pending	FNMA SINGLE FAMILY MTG 4.5 15 YEARS SETTLES JAN CUSIP: 01F042418 LEHMAN BROTHERS INC	1,160,000.000 99.875000	- 1,158,550.00	-2,610.000-	1,158,550.00	0.00	0.00	0.00
10 Dec 04 19 Jan 05 Pending	FNMA SINGLE FAMILY MTG 4 5 15 YEARS SETTLES JAN CUSIP: 01F042418 NOMURA SECURITIES INTERNATIONAL FIXED INCOME	1,015,000.000 99.875000	- 1,013,731.25	-2,283.750-	1,013,731.25	0.00	0.00	0.00
10 Dec 04 19 Jan 05 Pending	FNMA SINGLE FAMILY MTG 4.5 15 YEARS SETTLES JAN CUSIP: 01F042418 CHASE BANK/BROKER & DEALER CLR DEPT	850,000.000 99.843750	- 848,671.88	-1,912.500-	848,671.88	0.00	0.00	0.00
10 Dec 04 19 Jan 05 Pending	FNMA SINGLE FAMILY MTG 4.5 15 YEARS SETTLES JAN CUSIP: 01F042418 MORGAN STANLEY & CO INC. NEW YORK	785,000.000 99.859374	- 783,896.09	-1,766.250-	783,896.09	0.00	0.00	0.00
15 Jun 04 20 Jul 04 Settled	FNMA SINGLE FAMILY MTG 4 5 15 YEARS SETTLES JUL CUSIP: 01F042475 NOMURA SECURITIES INTERNATIONAL FIXED INCOME	1,015,000.000 96.687500	- 981,378.13	-2,410.630-	981,378.13	0.00	0.00	0.00
15 Jun 04 20 Jul 04 Settled	FNMA SINGLE FAMILY MTG 4 5 15 YEARS SETTLES JUL CUSIP: 01F042475 LEHMAN BROTHERS INC	3,460,000.000 96.750000	- 3,347,550.00	-8,217.500-	3,347,550.00	0.00	0.00	0.00

# Portfolio Statement

Account Name \*FREEDOM FORUM \*TATTERSALL-SL Account number 2602473

1 JAN 04 - 31 DEC 04

## ◆ Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Cost	Realized gain/loss		Total
			Principal	Accrued Interest		Market	Translation	
<b>Purchases</b>								
<b>Fixed Income</b>								
7 Jul 04 20 Jul 04 Settled	FNMA SINGLE FAMILY MTG 4.5 15 YEARS SETTLES JUL CUSIP: 01F042475 MORGAN STANLEY & CO INC NEW YORK	785,000.000 98.515625	- 773,347.66	-1,864.380-	773,347.66	0.00	0.00	0.00
3 May 04 17 Jun 04 Settled	FNMA SINGLE FAMILY MTG 4.5 15 YEARS SETTLES JUN CUSIP: 01F042467 LEHMAN BROTHERS INC	2,025,000 000 97.937500	- 1,983,234.38	-4,050 000-	1,983,234.38	0.00	0.00	0.00
4 May 04 17 Jun 04 Settled	FNMA SINGLE FAMILY MTG 4.5 15 YEARS SETTLES JUN CUSIP: 01F042467 CHASE BANK/BROKER & DEALER CLR DEPT	690,000 000 98.031250	- 676,415.63	-1,380 000-	676,415.63	0.00	0.00	0.00
6 May 04 17 Jun 04 Settled	FNMA SINGLE FAMILY MTG 4.5 15 YEARS SETTLES JUN CUSIP: 01F042467 NOMURA SECURITIES INTERNATIONAL FIXED INCOME	2,425,000 000 97.218750	- 2,357,554.69	-4,850 000-	2,357,554.69	0.00	0.00	0.00
11 May 04 17 Jun 04 Settled	FNMA SINGLE FAMILY MTG 4.5 15 YEARS SETTLES JUN CUSIP: 01F042467 LEHMAN BROTHERS INC	1,225,000 000 96.640625	- 1,183,847.66	-2,450 000-	1,183,847.66	0.00	0.00	0.00
13 May 04 17 Jun 04 Settled	FNMA SINGLE FAMILY MTG 4.5 15 YEARS SETTLES JUN CUSIP: 01F042467 LEHMAN BROTHERS INC	1,420,000.000 96.437500	- 1,369,412.50	-2,840 000-	1,369,412.50	0.00	0.00	0.00
13 Apr 04 18 May 04 Settled	FNMA SINGLE FAMILY MTG 4.5 15 YEARS SETTLES MAY CUSIP: 01F042459 CHASE BANK/BROKER & DEALER CLR DEPT	690,000 000 99.312500	- 685,256.25	-1,466 250-	685,256.25	0.00	0.00	0.00
15 Apr 04 18 May 04 Settled	FNMA SINGLE FAMILY MTG 4.5 15 YEARS SETTLES MAY CUSIP: 01F042459 NOMURA SECURITIES INTERNATIONAL FIXED INCOME	2,425,000 000 99.109374	- 2,403,402.34	-5,153.130-	2,403,402.34	0.00	0.00	0.00
21 Apr 04 18 May 04 Settled	FNMA SINGLE FAMILY MTG 4.5 15 YEARS SETTLES MAY CUSIP: 01F042459 LEHMAN BROTHERS INC	2,025,000 000 98.828124	- 2,001,269.53	-4,303 130-	2,001,269.53	0.00	0.00	0.00



# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name: FREEDOM FORUM TATTERSALL-SL  
 Account number: 2602473

## Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Cost	Realized gain/loss		Total
			Principal	Accrued Interest		Market	Translation	
<b>Purchases</b>								
<b>Fixed Income</b>								
12 Oct 04 18 Nov 04 Settled	FNMA SINGLE FAMILY MTG 4 5 15 YEARS SETTLES NOV CUSIP: 01F0424B6 LEHMAN BROTHERS INC	3,460,000.000 99.812500	- 3,453,512.50	-7,352.500-	3,453,512.50	0.00	0.00	0.00
12 Oct 04 18 Nov 04 Settled	FNMA SINGLE FAMILY MTG 4.5 15 YEARS SETTLES NOV CUSIP 01F0424B6 NOMURA SECURITIES INTERNATIONAL FIXED INCOME	1,015,000.000 99.781250	- 1,012,779.69	-2,156.880-	1,012,779.69	0.00	0.00	0.00
12 Oct 04 18 Nov 04 Settled	FNMA SINGLE FAMILY MTG 4 5 15 YEARS SETTLES NOV CUSIP: 01F0424B6 CREDIT SUISSE FIRST BOSTON CORPORATION	2,100,000.000 99.781250	- 2,095,406.25	-4,462.500-	2,095,406.25	0.00	0.00	0.00
12 Oct 04 18 Nov 04 Settled	FNMA SINGLE FAMILY MTG 4 5 15 YEARS SETTLES NOV CUSIP: 01F0424B6 MORGAN STANLEY & CO INC NEW YORK	785,000.000 99.781250	- 783,282.81	-1,668.130-	783,282.81	0.00	0.00	0.00
5 Nov 04 18 Nov 04 Settled	FNMA SINGLE FAMILY MTG 4 5 15 YEARS SETTLES NOV CUSIP: 01F0424B6 LEHMAN BROTHERS INC	990,000.000 99.710937	- 987,138.28	-2,103.750-	987,138.28	0.00	0.00	0.00
10 Sep 04 19 Oct 04 Settled	FNMA SINGLE FAMILY MTG 4 5 15 YEARS SETTLES OCT CUSIP: 01F0424A8 MORGAN STANLEY & CO INC. NEW YORK	785,000.000 99.718750	- 782,792.19	-1,766.250-	782,792.19	0.00	0.00	0.00
10 Sep 04 19 Oct 04 Settled	FNMA SINGLE FAMILY MTG 4.5 15 YEARS SETTLES OCT CUSIP: 01F0424A8 NOMURA SECURITIES INTERNATIONAL FIXED INCOME	1,015,000.000 99.718749	- 1,012,145.31	-2,283.750-	1,012,145.31	0.00	0.00	0.00
13 Sep 04 19 Oct 04 Settled	FNMA SINGLE FAMILY MTG 4 5 15 YEARS SETTLES OCT CUSIP: 01F0424A8 CREDIT SUISSE FIRST BOSTON CORPORATION	650,000.000 99.531251	- 646,953.13	-1,462.500-	646,953.13	0.00	0.00	0.00
13 Sep 04 19 Oct 04 Settled	FNMA SINGLE FAMILY MTG 4 5 15 YEARS SETTLES OCT CUSIP: 01F0424A8 LEHMAN BROTHERS INC	3,460,000.000 99.562500	- 3,444,862.50	-7,785.000-	3,444,862.50	0.00	0.00	0.00

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name: FREEDOM FORUM -TATTERSALL-SL  
Account number: 2602473

## ◆ Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Cost	Realized gain/loss			
			Principal	Accrued Interest		Market	Translation	Total	
<b>Purchases</b>									
<b>Fixed Income</b>									
29 Sep 04 19 Oct 04 Settled	FNMA SINGLE FAMILY MTG 4 5 15 YEARS SETTLES OCT CUSIP: 01F0424A8 CREDIT SUISSE FIRST BOSTON CORPORATION	1,450,000.000 99.742190	- 1,446,261.72	-3,262 500-	1,446,261.72	0.00	0.00	0.00	0.00
10 Aug 04 20 Sep 04 Settled	FNMA SINGLE FAMILY MTG 4 5 15 YEARS SETTLES SEP CUSIP: 01F042491 CREDIT SUISSE FIRST BOSTON CORPORATION	650,000.000 99.062500	- 643,906.25	-1,543.750-	643,906.25	0.00	0.00	0.00	0.00
10 Aug 04 20 Sep 04 Settled	FNMA SINGLE FAMILY MTG 4 5 15 YEARS SETTLES SEP CUSIP: 01F042491 LEHMAN BROTHERS INC	3,460,000 000 99 218750	- 3,432,968.75	-8,217 500-	3,432,968.75	0 00	0.00	0.00	0.00
10 Aug 04 20 Sep 04 Settled	FNMA SINGLE FAMILY MTG 4.5 15 YEARS SETTLES SEP CUSIP: 01F042491 NOMURA SECURITIES INTERNATIONAL FIXED INCOME	1,015,000 000 99 250000	- 1,007,387.50	-2,410 630-	1,007,387.50	0 00	0.00	0.00	0.00
10 Aug 04 20 Sep 04 Settled	FNMA SINGLE FAMILY MTG 4.5 15 YEARS SETTLES SEP CUSIP: 01F042491 MORGAN STANLEY & CO INC. NEW YORK	785,000 000 99.250000	- 779,112.50	-1,864.380-	779,112.50	0.00	0.00	0.00	0.00
16 Mar 04 15 Apr 04 Settled	FNMA SINGLE FAMILY MTG 4 5 30 YEARS SETTLES APR CUSIP: 01F042640 MORGAN STANLEY & CO INC. NEW YORK	350,000.000 98.656251	- 345,296.88	-612.500-	345,296.88	0.00	0.00	0.00	0.00
13 Apr 04 13 May 04 Settled	FNMA SINGLE FAMILY MTG 4 5 30 YEARS SETTLES MAY CUSIP: 01F042657 MORGAN STANLEY & CO INC. NEW YORK	350,000.000 94 593751	- 331,078.13	-525 000-	331,078.13	0 00	0.00	0.00	0.00
11 Mar 04 20 Apr 04 Settled	FNMA SINGLE FAMILY MTG 5 15 YEARS SETTLES APR CUSIP: 01F050445 CREDIT SUISSE FIRST BOSTON CORPORATION	585,000.000 102 906249	- 602,001 56	-1,543 750-	602,001.56	0 00	0.00	0.00	0.00
12 Mar 04 20 Apr 04 Settled	FNMA SINGLE FAMILY MTG 5 15 YEARS SETTLES APR CUSIP: 01F050445 GOLDMAN SACHS & COMPANY	840,000 000 102 937500	- 864,675.00	-2,216 670-	864,675.00	0.00	0.00	0.00	0.00

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name \*FREEDOM FORUM TATTERSALL-SL Account number 2592473

## ◆ Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Cost	Realized gain/loss		Total
			Principal	Accrued Interest		Market	Translation	
<b>Purchases</b>								
<b>Fixed Income</b>								
22 Mar 04 20 Apr 04 Settled	FNMA SINGLE FAMILY MTG 5 15 YEARS SETTLES APR CUSIP: 01F050445 J P. MORGAN SECURITIES INC	1,585,000.000 102.929687	- 1,631,435.55	-4,182.640-	1,631,435.55	0.00	0.00	0.00
14 Jun 04 20 Jul 04 Settled	FNMA SINGLE FAMILY MTG 5 15 YEARS SETTLES JUL CUSIP: 01F050478 MORGAN STANLEY & CO INC NEW YORK	870,000.000 98.562500	- 857,493.75	-2,295.830-	857,493.75	0.00	0.00	0.00
6 May 04 17 Jun 04 Settled	FNMA SINGLE FAMILY MTG 5 15 YEARS SETTLES JUN CUSIP: 01F050460 MORGAN STANLEY & CO INC NEW YORK	870,000.000 99.625000	- 866,737.50	-1,933.330-	866,737.50	0.00	0.00	0.00
12 Jan 04 18 Feb 04 Settled	FNMA 15 YR PASS-THROUGHS 5 15 YEARS SETTLES FEB CUSIP: 01F050429 GOLDMAN SACHS & COMPANY	840,000.000 102.355469	- 859,785.94	-1,983.330-	859,785.94	0.00	0.00	0.00
12 Jan 04 18 Feb 04 Settled	FNMA 15 YR PASS-THROUGHS 5 15 YEARS SETTLES FEB CUSIP: 01F050429 CREDIT SUISSE FIRST BOSTON CORPORATION	585,000.000 102.273437	- 598,299.61	-1,381.250-	598,299.61	0.00	0.00	0.00
29 Jan 04 18 Feb 04 Settled	FNMA 15 YR PASS-THROUGHS 5 15 YEARS SETTLES FEB CUSIP: 01F050429 CHASE BANK/BROKER & DEALER CLR DEPT	1,395,000.000 101.804687	- 1,420,175.39	-3,293.750-	1,420,175.39	0.00	0.00	0.00
4 Feb 04 18 Mar 04 Settled	FNMA 15 YR PASS-THROUGHS 5 15 YEARS SETTLES MAR CUSIP: 01F050437 CREDIT SUISSE FIRST BOSTON CORPORATION	585,000.000 101.906249	- 596,151.56	-1,381.250-	596,151.56	0.00	0.00	0.00
12 Feb 04 18 Mar 04 Settled	FNMA 15 YR PASS-THROUGHS 5 15 YEARS SETTLES MAR CUSIP: 01F050437 GOLDMAN SACHS & COMPANY	840,000.000 102.406250	- 860,212.50	-1,983.330-	860,212.50	0.00	0.00	0.00
13 Feb 04 18 Mar 04 Settled	FNMA 15 YR PASS-THROUGHS 5 15 YEARS SETTLES MAR CUSIP: 01F050437 CHASE BANK/BROKER & DEALER CLR DEPT	1,390,000.000 102.468750	- 1,424,315.63	-3,281.940-	1,424,315.63	0.00	0.00	0.00

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name \*FREEDOM FORUM -TATTERSALL-SL Account number 2602473

## Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Cost	Realized gain/loss			
			Principal	Accrued Interest		Market	Translation	Total	
<b>Purchases</b>									
<b>Fixed Income</b>									
6 Aug 04 15 Sep 04 Settled	FNMA 30 YR PASS-THROUGHS 5 5 30 YEARS SETTLES SEP CUSIP: 01F052698 CHASE BANK/BROKER & DEALER CLR DEPT	1,155,000 000 100 968749	- 1,166,189.06	-2,470 420-	1,166,189 06	0.00	0.00		0.00
13 Aug 04 13 Sep 04 Settled	FNMA 30 YR PASS-THROUGHS 5 5 30 YEARS SETTLES SEP CUSIP: 01F052698 NOMURA SECURITIES INTERNATIONAL FIXED INCOME	2,500,000 000 101.046875	- 2,526,171.88	-5,347 220-	2,526,171.88	0.00	0 00		0.00
13 Aug 04 15 Sep 04 Settled	FNMA 30 YR PASS-THROUGHS 5 5 30 YEARS SETTLES SEP CUSIP: 01F052698 CHASE BANK/BROKER & DEALER CLR DEPT	1,790,000 000 101 046874	- 1,808,739.06	-3,828 610-	1,808,739.06	0 00	0.00		0.00
3 Nov 04 15 Nov 04 Settled	FNMA 30 YR 5 5 SETTLES NOV CUSIP: 01F0526B3 LEHMAN BROTHERS INC	990,000.000 101.625000	- 1,006,087.50	-2,117.500-	1,006,087.50	0.00	0.00		0.00
30 Mar 04 18 May 04 Settled	FNMA 5 15 YEARS SETTLES MAY CUSIP: 01F050452 J.P. MORGAN SECURITIES INC	1,585,000 000 102.406249	- 1,623,139.06	-3,742.360-	1,623,139.06	0.00	0 00		0.00
30 Mar 04 18 May 04 Settled	FNMA 5 15 YEARS SETTLES MAY CUSIP: 01F050452 CREDIT SUISSE FIRST BOSTON CORPORATION	585,000 000 102.468750	- 599,442.19	-1,381.250-	599,442.19	0.00	0.00		0.00
6 Apr 04 18 May 04 Settled	FNMA 5 15 YEARS SETTLES MAY CUSIP: 01F050452 GOLDMAN SACHS & COMPANY	840,000 000 101.718750	- 854,437.50	-1,983.330-	854,437.50	0.00	0.00		0.00
28 Apr 04 18 May 04 Settled	FNMA 5 15 YEARS SETTLES MAY CUSIP: 01F050452 MORGAN STANLEY & CO INC. NEW YORK	870,000.000 100.921874	- 878,020.31	-2,054.170-	878,020.31	0.00	0.00		0.00
5 Mar 04 23 Mar 04 Settled	GNMA POOL #425012 5 5% 11-15-2033 BEO CUSIP: 36206YDR9 GREENWICH CAPITAL MARKETS CHASE	1,124,472.450 103.390625	- 1,162,599.10	-3,779.480-	1,162,599.10	0.00	0.00		0.00
20 Mar 01 22 Mar 04 Settled	GNMA REMIC TR 1999-1 CL Z 6.5 01-20-2029 CUSIP: 3837H1R45	7,229.600 100.000000	- 7,229.60	.000	7,229.60	0.00	0.00		0.00

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name: FREEDOM FORUM TATTERSALL-SL  
 Account number: 2602473

## ◆ Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Cost	Realized gain/loss		Total
			Principal	Accrued Interest		Market	Translation	

### Purchases

#### Fixed Income

20 Jan 04 20 Jan 04 Settled	GNMA REMIC TR 1999-1 CL Z 6 5 01-20-2029 CUSIP: 3837H1R45	7,151.910 100 000000	- 7,151.91	000	7,151.91	0.00	0.00	0.00
20 Feb 04 3 Mar 04 Settled	GNMA REMIC TR 1999-1 CL Z 6.5 01-20-2029 CUSIP: 3837H1R45	7,190.650 100 000000	- 7,190.65	.000	7,190.65	0.00	0.00	0.00
20 Apr 04 20 Apr 04 Settled	GNMA REMIC TR 1999-1 CL Z 6 5 01-20-2029 CUSIP: 3837H1R45	7,268.760 100.000000	- 7,268.76	.000	7,268.76	0.00	0.00	0.00
20 May 04 20 May 04 Settled	GNMA REMIC TR 1999-1 CL Z 6.5 01-20-2029 CUSIP: 3837H1R45	7,308.130 100.000000	- 7,308.13	.000	7,308.13	0.00	0.00	0.00
20 Jun 04 21 Jun 04 Settled	GNMA REMIC TR 1999-1 CL Z 6 5 01-20-2029 CUSIP: 3837H1R45	7,347.720 100 000000	- 7,347.72	.000	7,347.72	0.00	0.00	0.00
20 Jul 04 21 Jul 04 Settled	GNMA REMIC TR 1999-1 CL Z 6 5 01-20-2029 CUSIP: 3837H1R45	7,387.520 100 000000	- 7,387.52	000	7,387.52	0.00	0.00	0.00
20 Aug 04 20 Aug 04 Settled	GNMA REMIC TR 1999-1 CL Z 6 5 01-20-2029 CUSIP: 3837H1R45	7,427.530 100.000000	- 7,427.53	000	7,427.53	0.00	0.00	0.00
20 Sep 04 20 Sep 04 Settled	GNMA REMIC TR 1999-1 CL Z 6 5 01-20-2029 CUSIP: 3837H1R45	7,467.770 100.000000	- 7,467.77	.000	7,467.77	0.00	0.00	0.00
Total United States - USD			- 222,947,420.07	-473,621.370-	222,947,420.07	0.00	0.00	0.00
Total government mortgage backed securities			- 222,947,420.07	-473,621.370-	222,947,420.07	0.00	0.00	0.00

#### Commercial mortgage-backed

##### United States - USD

16 Dec 04 21 Dec 04 Settled	CMO BEAR STEARNS COML MTG SECS INC COML CL A-1 2001-TOP2 6.08 02-15-2035 BEO CUSIP: 07383FFN3 BEAR, STEARNS, SECURITIES CORP	1,424,848.440 104 953125	- 1,495,422.97	-4,812.820-	1,495,422.97	0.00	0.00	0.00
28 Apr 04 3 May 04 Settled	CMO CR SUISSE 1ST BSTN MTG SECS CORP 4 801 DUE 03-15-2036 BEO CUSIP: 22541NS83 GOLDMAN SACHS & COMPANY	1,574,999.990 98.468750	- 1,550,882.81	-420.090-	1,550,882.81	0.00	0.00	0.00

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name: FREEDOM FORUM TATTERSALL-SL  
 Account number: 2002473

## Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Cost	Realized gain/loss			
			Principal	Accrued Interest		Market	Translation	Total	
<b>Purchases</b>									
<b>Fixed Income</b>									
22 Dec 04 28 Dec 04 Settled	CMO GMAC COML MTG SECS INC 2004-C2 MTG PASSTHRU CTF CL A-4 DUE 08-10-2038 REG CUSIP: 361849F56 GOLDMAN SACHS & COMPANY	2,000,000.000 103 671875	- 2,073,437.50	-7,951.500-	2,073,437.50	0.00	0.00		0.00
4 Aug 04 9 Aug 04 Settled	CMO GREENWICH CAP COML FDG CORP SER 2003-C2 CL A3 4 533 DUE 01-05-2036 REG CUSIP: 396789ER6 ADVEST, INC	1,249,999.990 98.890625	- 1,236,132.81	-1,259.170-	1,236,132.81	0.00	0.00		0.00
23 Aug 04 26 Aug 04 Settled	CMO GS MTG SECS CORP II COML PASSTHRU 2003-C1 CL A-1 2 904 01-10-40 REG CUSIP: 36228CPR8 DB ALEX BROWN	1,749,428 210 99 043500	- 1,732,694 93	-3,528 010-	1,732,694.93	0.00	0.00		0.00
17 Nov 04 5 Jan 05 Pending	CMO J P MORGAN CHASE COML MTG SECS CORP 2004-CIBC9 CL A-4 5 3827 06-12-41 REG CUSIP: 46625M6W4	1,780,000 000 105 195310	- 1,872,476 56	-5,588.320-	1,872,476.56	0.00	0.00		0.00
5 Aug 04 16 Aug 04 Settled	CMO LB COML CONDUIT MTG TR SER 1999-C1 CL A1 6 40999984741% DUE 06-15-2031 BEO CUSIP: 501773CR4	1,020,688 820 105.031250	- 1,072,042 23	-726 950-	1,072,042 23	0.00	0.00		0.00
9 Aug 04 16 Aug 04 Settled	CMO LB COML CONDUIT MTG TR SER 1999-C1 CL A1 6.40999984741% DUE 06-15-2031 BEO CUSIP: 501773CR4	736,860.910 105 394531	- 776,611.10	-1,443.230-	776,611.10	0.00	0.00		0.00
23 Jan 04 5 Feb 04 Settled	CMO MORGAN STANLEY CAP I INC 2004-TOP13 CL A-3 DUE 09-13-2045 REG CUSIP: 61745MVA8 MORGAN STANLEY & CO INC. NEW YORK	1,450,000.000 100.533000	- 1,457,728.50	-707.280-	1,457,728.50	0.00	0.00		0.00
18 Jun 04 23 Jun 04 Settled	CMO MORGAN STANLEY DEAN WITTER CAP I TR SER 2003-T11 CL A4 5 15 6-13-2041 REG CUSIP: 61746WH29 DB ALEX BROWN	1,195,000 000 98 941406	- 1,182,349.81	-3,760.930-	1,182,349.81	0.00	0.00		0.00
7 Oct 04 8 Dec 04 Settled	I/O CMO J P MORGAN CHASE COML MTG SECS CORP 2004-PNC1 COML A-4 06-12-2041 REG CUSIP: 46625M5J4	1,155,000.000 103 957031	- 1,200,703.71	-2,135 630-	1,200,703 71	0 00	0.00		0.00
28 Sep 04 1 Oct 04 Settled	MORGAN ST CAP I INC SER 1998-XL1 CL A3 6 48 MTG PASSTHRU CTF DUE 06-01-2030 BEO CUSIP: 61745MGJ6 MORGAN STANLEY & CO INC NEW YORK	1,630,000 000 108 457031	- 1,767,849 61	000	1,767,849.61	0 00	0.00		0.00
Total United States - USD			- 17,418,332.54	-32,333.930-	17,418,332.54	0.00	0.00		0.00

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2602473  
 Account Name: FREEDOM FORUM -TATTERSALL-SL

## Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss			Total
			Principal	Accrued Interest	Cost	Market	Translation	

### Purchases

#### Fixed Income

Total commercial mortgage-backed - 17,418,332.54 -32,333.930- 17,418,332.54 0.00 0.00 0.00

#### Asset backed securities

##### United States - USD

4 Oct 04	CHASE FDG LN ACQUISITION TR SER	1,800,000.000	- 1,800,000.00	.000	1,800,000.00	0.00	0.00	0.00
8 Oct 04	2004-AQ1CL A2 FLT RT 05-25-2034 REG							
Settled	CUSIP: 161542DN2 J.P. MORGAN SECURITIES INC	100 000000						
1 Oct 04	FIRST FRANKLIN MTG LN TR SER 2004-FF10	1,635,000 000	- 1,635,000.00	.000	1,635,000.00	0 00	0.00	0.00
21 Oct 04	CL A2 12-25-2032 REG							
Settled	CUSIP: 32027NMG3 BANC AMERICA SECUR. MONTGOMERY DIV.	100 000000						
19 Nov 04	FNMA PREASSIGN 00582 04-25-2035 REG	1,430,000 000	- 1,430,000.00	.000	1,430,000.00	0.00	0.00	0.00
8 Dec 04	CUSIP: 31394BA79							
Settled	DB ALEX BROWN	100 000000						
Total United States - USD			- 4,865,000.00	.000	4,865,000.00	0.00	0.00	0.00
Total asset backed securities			- 4,865,000.00	.000	4,865,000.00	0.00	0.00	0.00

#### Non-government backed c.m.o.s

##### United States - USD

17 Jun 04	CMO FNMA PREASSIGN 00054 5 94999980927%	1,260,000.000	- 1,296,028.13	-6,039.250-	1,296,028.13	0 00	0.00	0.00
30 Jun 04	DUE 02-25-2034 REG							
Settled	CUSIP: 31394ACF1 LEHMAN BROTHERS INC	102 859375						
21 Oct 04	CMO INDYMAC MBS INC SER 2004-AR12 CL A1	1,380,000.000	- 1,380,000 00	.000	1,380,000.00	0.00	0.00	0.00
5 Nov 04	FLT RT DUE 12-25-2034 REG							
Settled	CUSIP: 45660N5H4 UBS/WARBURG SECURITIES LLC NEW YORK	100.000000						
21 Sep 04	CMO INDYMAC MBS INC SER 2004-AR8 CL	1,635,000.000	- 1,635,000.00	.000	1,635,000.00	0.00	0.00	0.00
23 Sep 04	2A2AFLT RT DUE 11-25-2034 REG							
Settled	CUSIP: 45660N2J3 GREENWICH CAPITAL MARKETS CHASE	100 000000						
13 Aug 04	CMO INDYMAC MBS INC 2004-AR7 MTG	1,240,000.000	- 1,240,000 00	.000	1,240,000.00	0.00	0.00	0.00
30 Aug 04	PASSTHRU CTF CL A-2 DUE 09-25-2034 REG							
Settled	CUSIP: 45660NT96 UBS/WARBURG SECURITIES LLC NEW YORK	100.000000						

# Portfolio Statement

Account Name: FREEDOM FORUM TATTERSALL SL  
 Account number: 992473

1 JAN 04 - 31 DEC 04

## Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss				
			Principal	Accrued Interest	Cost	Market	Translation	Total	
<b>Purchases</b>									
<b>Fixed Income</b>									
27 Oct 04 30 Nov 04 Settled	CMO MASTR ADJ RATE MTGS TR SER 2004-13 CL 2-A-1 DUE 04-21-2034 REG CUSIP: 576433UE4 PAINE WEBBER INC	1,970,000.000 99 410156	- 1,958,380.08	-6,058.380-	1,958,380.08	0.00	0.00	0.00	0.00
5 Nov 04 30 Nov 04 Settled	CMO MASTR ADJ RATE MTGS TR SER 2004-13 CL 3-A-7 DUE 11-21-2034 REG CUSIP: 576433UM6 PAINE WEBBER INC	1,845,000.000 97.539062	- 1,799,595.70	-5,628.430-	1,799,595.70	0.00	0.00	0.00	0.00
23 Sep 04 29 Sep 04 Settled	CMO MASTR AST BACKED SECS TR 2004-HE1 PASSTHRU CTF CL A-1 2.05 09-25-34 REG CUSIP: 57643LEE2 UBS/WARBURG SECURITIES LLC NEW YORK	1,815,000.000 100.000000	- 1,815,000.00	.000	1,815,000.00	0.00	0.00	0.00	0.00
21 Oct 04 29 Oct 04 Settled	CMO MORGAN STANLEY MTG LN TR 2004-2AR CL2-A-2 FLT RT 5.14% DUE 11-25-2034 REG CUSIP: 61748HFE6 MORGAN STANLEY & CO INC. NEW YORK	1,560,000.000 101.890625	- 1,589,493.75	-6,245.030-	1,589,493.75	0.00	0.00	0.00	0.00
23 Sep 04 30 Sep 04 Settled	CMO MORGAN STANLEY MTG LN TR 2004-2AR CL4-A-1 VAR .01 10-25-34 REG CUSIP: 61748HEF4 MORGAN STANLEY & CO INC NEW YORK	1,560,000.000 102.546875	- 1,599,731.25	-6,873.970-	1,599,731.25	0.00	0.00	0.00	0.00
24 Sep 04 30 Sep 04 Settled	CMO MORGAN STANLEY MTG LN TR 2004-2AR CL4-A-1 VAR .01 10-25-34 REG CUSIP: 61748HEF4 MORGAN STANLEY & CO INC. NEW YORK	545,000.000 102.281250	- 557,432.81	-2,401.480-	557,432.81	0.00	0.00	0.00	0.00
16 Sep 04 30 Sep 04 Settled	CMO STRUCTURED AST SECS CORP 2004-8 MTG PASSTHRU CTF CL 5-A3 DUE 01-01-2034 REG CUSIP: 86359BWN7 GREENWICH CAPITAL MARKETS CHASE	1,815,000.000 100.640625	- 1,826,627.34	-6,932.580-	1,826,627.34	0.00	0.00	0.00	0.00
8 Dec 04 20 Dec 04 Settled	CMO WA MUT MTG SECS CORP SER 2004-AR14 CL A1 4 2832 DUE 01-25-2035 REG CUSIP: 939336V91 LEHMAN BROTHERS INC	1,785,000.000 99.750000	- 1,780,537.50	-4,034.940-	1,780,537.50	0.00	0.00	0.00	0.00
27 Aug 04 1 Sep 04 Settled	CMO WAMU MTG PASS-THROUGH CTFS 2004-AR10PASSTHRU CTF CL A-1-B VAR 07-25-44 REG CUSIP: 92922FWU8 GREENWICH CAPITAL MARKETS INC	1,969,647.880 100.000000	- 1,969,647.88	-668.040-	1,969,647.88	0.00	0.00	0.00	0.00



# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name: FREEDOM FORUM TATTERSALL SL  
 Account number: 2002473

## Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Cost	Realized gain/loss		Total
			Principal	Accrued Interest		Market	Translation	
<b>Purchases</b>								
<b>Fixed Income</b>								
22 Oct 04 26 Oct 04 Settled	CMO WAMU MTG PASS-THROUGH CTFS 2004-AR12CL A-2A VAR DUE 10-25-2044 REG CUSIP: 92922FZF8 GREENWICH CAPITAL MARKETS CHASE	1,815,000 000	- 1,815,000.00	.000	1,815,000.00	0 00	0.00	0.00
21 Jun 04 24 Jun 04 Settled	CMO WAMU MTG PASS-THROUGH CTFS 2004-AR7 CL A-6 DUE 07-25-2034 REG CUSIP: 92922FTB4 GREENWICH CAPITAL MARKETS INC	1,449,999 990	- 1,395,851.56	-3,671 630-	1,395,851.56	0 00	0.00	0.00
3 Aug 04 6 Aug 04 Settled	CMO WAMU MTG PASS-THRU CTFS 2004-AR4 MTGPASSTHRU CTF CL A-6 VAR 02-25-2034 REG CUSIP: 92922FPT9 LEGG MASON WOOD WALKER INC	1,470,000.000	- 1,426,359.38	-777.880-	1,426,359.38	0.00	0.00	0.00
29 Jul 04 31 Aug 04 Settled	CMO WELLS FARGO MTG BACKED SECS 2004-S TR CL A-7 DUE 09-25-2034 REG CUSIP: 94981WAL9 BEAR, STEARNS, SECURITIES CORP	1,160,000.000	- 1,109,250 00	-3,423.930-	1,109,250.00	0 00	0.00	0.00
14 Sep 04 17 Sep 04 Settled	CMO WELLS FARGO MTG BACKED SECS 2004-S TR CL A-7 DUE 09-25-2034 REG CUSIP: 94981WAL9 MORGAN KEEGAN AND COMPANY	175,000 000	- 169,750 00	-275.490-	169,750 00	0.00	0.00	0.00
15 Dec 04 20 Dec 04 Settled	CMO WELLS FARGO MTG BACKED SECS 2004-S TR CL A-7 DUE 09-25-2034 REG CUSIP: 94981WAL9 CANTOR FITZGERALD & CO 7311	130,000.000	- 127,603 13	-242.990-	127,603.13	0.00	0.00	0.00
12 Oct 04 29 Oct 04 Settled	CMO 1ST HORIZON MTG PASS TR 2004-5 II-A-1 6 25 08-25-2017 REG CUSIP: 32051D5T5 DEUTSCHE BANK SECURITIES INC	1,330,715.670	- 1,375,211.47	-6,468 760-	1,375,211.47	0.00	0.00	0.00
Total United States - USD			- 27,866,499.98	-59,742.780-	27,866,499.98	0.00	0.00	0.00
Total non-government backed c.m.o.s			- 27,866,499.98	-59,742.780-	27,866,499.98	0.00	0.00	0.00
<b>Index linked government bonds</b>								
<b>United States - USD</b>								
4 May 04 7 May 04 Settled	US TREAS NTS INFLATION INDEXED 3 375 DUE01-15-2007 REG CUSIP: 9128272M3 GREENWICH CAPITAL MARKETS INC	515,000.000	- 654,202 04	-6,349.320-	654,202.04	0.00	0.00	0.00

# Portfolio Statement

Account Name \*FREEDOM FORUM -TATTERSALL-SL Account number 2602473

1 JAN 04 - 31 DEC 04

## Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Cost	Realized gain/loss			
			Principal	Accrued Interest		Market	Translation	Total	
<b>Purchases</b>									
<b>Fixed Income</b>									
30 Aug 04 2 Sep 04 Settled	US TREAS NTS INFLATION INDEXED 3.375 DUE01-15-2007 REG CUSIP: 9128272M3 GREENWICH CAPITAL MARKETS INC	665,000 000 128 238842	- 852,788 30	-3,577.960-	852,788 30	0.00	0.00	0.00	0.00
16 Sep 04 17 Sep 04 Settled	US TREAS NTS INFLATION INDEXED 3.375 DUE01-15-2007 REG CUSIP: 9128272M3 GREENWICH CAPITAL MARKETS INC	365,000 000 106 937500	- 466,949.87	-2,562.990-	466,949.87	0.00	0.00	0.00	0.00
8 Jul 04 13 Jul 04 Settled	US TREAS NTS INFLATION-INDEXED NT 3.5 DUE 01-15-2011 BEO CUSIP: 9128276R8 GREENWICH CAPITAL MARKETS INC	430,000 000 121 102316	- 520,739 96	-8,057.270-	520,739 96	0.00	0.00	0.00	0.00
27 Jul 04 30 Jul 04 Settled	US TREAS NTS INFLATION-INDEXED NT 3.5 DUE 01-15-2011 BEO CUSIP: 9128276R8 CHASE MANHATTAN BANK N A	185,000 000 120.135978	- 222,251 56	-286.650-	222,251.56	0.00	0.00	0.00	0.00
Total United States - USD			- 2,716,931.73	-20,834.190-	2,716,931.73	0.00	0.00	0.00	0.00
Total index linked government bonds			- 2,716,931.73	-20,834.190-	2,716,931.73	0.00	0.00	0.00	0.00
<b>Total fixed income</b>			<b>- 416,631,137.34</b>	<b>-2,189,874.440-</b>	<b>416,631,137.34</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Total purchases</b>		<b>411,638,218.74</b>	<b>- 416,631,137.34</b>	<b>-2,189,874.440-</b>	<b>416,631,137.34</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

## Sales

### Fixed Income

#### Government bonds

##### United States - USD

18 Jun 04 23 Jun 04 Settled	UNITED STATES TREAS NTS DTD 05/17/2004 3.125% DUE 05-15-2007 REG CUSIP: 912828CG3 BANK OF NEW YORK - COUNTRYWIDE	- 1,600,000 000 99.660156	1,594,562.50	5,298.910	- 1,593,492.29	1,070.21	0.00	1,070.21
22 Jun 04 24 Jun 04 Settled	UNITED STATES TREAS NTS DTD 05/17/2004 3.125% DUE 05-15-2007 REG CUSIP: 912828CG3 CREDIT SUISSE FIRST BOSTON CORPORATION	- 1,725,000.000 99.683593	1,719,541.99	5,859.380	- 1,719,380.27	161.72	0.00	161.72

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name: FREEDOM FORUM - TATTERSALL-SL  
 Account number: 2602473

## Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss			Total
			Principal	Accrued Interest	Cost	Market	Translation	

### Sales

#### Fixed Income

2 Jul 04 8 Jul 04 Settled	UNITED STATES TREAS NTS DTD 05/17/2004 3.125% DUE 05-15-2007 REG CUSIP: 912828CG3 BANK OF NEW YORK - COUNTRYWIDE	- 1,810,000 000 100.605468	1,820,958 99	8,299.930	- 1,808,317.57	12,641.42	0.00	12,641.42
8 Jul 04 13 Jul 04 Settled	UNITED STATES TREAS NTS DTD 05/17/2004 3.125% DUE 05-15-2007 REG CUSIP: 912828CG3 BANK OF NEW YORK - COUNTRYWIDE	- 1,550,000 000 100.577032	1,558,944.00	7,765.790	- 1,545,675 01	13,268.99	0.00	13,268.99
13 Apr 04 14 Apr 04 Settled	US TREAS BDS BD DTD 11/16/1998 5.25 DUE 11-15-2028 REG CUSIP: 912810FF0 CANTOR FITZGERALD & CO	- 870,000.000 99 968750	869,728 13	18,947.600	- 934,514 43	- 64,786.30	0.00	- 64,786.30
14 Apr 04 15 Apr 04 Settled	US TREAS BDS BD DTD 11/16/1998 5.25 DUE 11-15-2028 REG CUSIP: 912810FF0 CANTOR FITZGERALD & CO	- 1,595,000.000 98.812500	1,576,059 38	34,967 310	- 1,713,271.33	- 137,211.95	0.00	- 137,211.95
5 Jan 04 8 Jan 04 Settled	US TREAS BDS DTD 02/15/1996 6 DUE 02-15-2026 REG CUSIP: 912810EW4 GREENWICH CAPITAL MARKETS INC	- 400,000 000 109 269531	437,078 13	9,521.740	- 441,205.92	- 4,127.79	0.00	- 4,127.79
9 Jan 04 14 Jan 04 Settled	US TREAS BDS DTD 02/15/1996 6 DUE 02-15-2026 REG CUSIP: 912810EW4 CHASE MANHATTAN BANK N A	- 500,000 000 112.707031	563,535.16	12,391 300	- 551,493 90	12,041 26	0.00	12,041.26
14 Jan 04 20 Jan 04 Settled	US TREAS BDS DTD 02/15/1996 6 DUE 02-15-2026 REG CUSIP: 912810EW4 BEAR, STEARNS, SECURITIES CORP	- 660,000 000 113 031250	746,006.25	17,002.170	- 727,188.02	18,818 23	0.00	18,818.23
6 Feb 04 11 Feb 04 Settled	US TREAS BDS DTD 02/15/1996 6 DUE 02-15-2026 REG CUSIP: 912810EW4 DB ALEX BROWN	- 700,000 000 113.125000	791,875 00	20,543.480	- 770,573.00	21,302 00	0.00	21,302.00
4 Mar 04 9 Mar 04 Settled	US TREAS BDS DTD 02/15/1996 6 DUE 02-15-2026 REG CUSIP: 912810EW4 BEAR, STEARNS, SECURITIES CORP	- 350,000.000 113.765620	398,179 69	1,326 920	- 387,342.58	10,837.11	0.00	10,837.11

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name: FREEDOM FORUM TATTERSALL SL  
 Account number: 2002473

## Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Cost	Realized gain/loss		Total
			Principal	Accrued Interest		Market	Translation	
<b>Sales</b>								
<b>Fixed Income</b>								
24 Mar 04 29 Mar 04 Settled	US TREAS BDS DTD 02/15/1996 6 DUE 02-15-2026 REG CUSIP: 912810EW4 DB ALEX BROWN	- 2,455,000.000 117.921875	2,894,982.03	17,400.820	- 2,704,377.09	190,604.94	0.00	190,604.94
6 Apr 04 12 Apr 04 Settled	US TREAS BDS DTD 02/15/1996 6 DUE 02-15-2026 REG CUSIP: 912810EW4 BEAR, STEARNS, SECURITIES CORP	- 400,000.000 111.867180	447,468.75	3,758.240	- 461,521.88	- 14,053.13	0.00	- 14,053.13
7 May 04 12 May 04 Settled	US TREAS BDS DTD 02/15/1996 6 DUE 02-15-2026 REG CUSIP: 912810EW4 UBS/WARBURG SECURITIES LLC NEW YORK	- 1,400,000.000 105.257812	1,473,609.38	20,076.920	- 1,552,585.22	- 78,975.84	0.00	- 78,975.84
25 May 04 27 May 04 Settled	US TREAS BDS DTD 02/15/1996 6 DUE 02-15-2026 REG CUSIP: 912810EW4 BANK OF NEW YORK - COUNTRYWIDE	- 1,000,000.000 106.160156	1,061,601.56	16,813.190	- 1,087,996.08	- 26,394.52	0.00	- 26,394.52
1 Jul 04 7 Jul 04 Settled	US TREAS BDS DTD 02/15/1996 6 DUE 02-15-2026 REG CUSIP: 912810EW4 GOLDMAN SACHS & COMPANY	- 125,000.000 107.929688	134,912.11	2,946.430	- 135,975.03	- 1,062.92	0.00	- 1,062.92
9 Jul 04 14 Jul 04 Settled	US TREAS BDS DTD 02/15/1996 6 DUE 02-15-2026 REG CUSIP: 912810EW4 DB ALEX BROWN	- 285,000.000 109.250000	311,362.50	7,046.700	- 310,011.03	1,351.47	0.00	1,351.47
12 Jul 04 15 Jul 04 Settled	US TREAS BDS DTD 02/15/1996 6 DUE 02-15-2026 REG CUSIP: 912810EW4 BANK OF NEW YORK - COUNTRYWIDE	- 800,000.000 109.367187	874,937.50	19,912.090	- 866,893.37	8,044.13	0.00	8,044.13
23 Jul 04 28 Jul 04 Settled	US TREAS BDS DTD 02/15/1996 6 DUE 02-15-2026 REG CUSIP: 912810EW4 GREENWICH CAPITAL MARKETS INC	- 550,000.000 109.550781	602,529.30	14,868.130	- 597,571.19	4,958.11	0.00	4,958.11
13 Aug 04 16 Aug 04 Settled	US TREAS BDS DTD 02/15/1996 6 DUE 02-15-2026 REG CUSIP: 912810EW4 CHASE MANHATTAN BANK N A	- 360,000.000 112.046875	403,368.75	58.700	- 402,957.81	410.94	0.00	410.94

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name: FREEDOM FORUM TATTERSALL-SL  
 Account number: 2602473

## Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss			Total
			Principal	Accrued Interest	Cost	Market	Translation	

### Sales

#### Fixed Income

30 Aug 04 30 Aug 04 Settled	US TREAS BDS DTD 02/15/1996 6 DUE 02-15-2026 REG CUSIP: 912810EW4 GREENWICH CAPITAL MARKETS INC	- 500,000 000 112 281250	561,406 25	1,222.830	- 557,579.66	3,826.59	0.00	3,826.59
1 Sep 04 7 Sep 04 Settled	US TREAS BDS DTD 02/15/1996 6 DUE 02-15-2026 REG CUSIP: 912810EW4 GOLDMAN SACHS & COMPANY	- 1,020,000.000 113 531250	1,158,018.75	3,825 000	- 1,137,445.83	20,572 92	0.00	20,572.92
2 Sep 04 8 Sep 04 Settled	US TREAS BDS DTD 02/15/1996 6 DUE 02-15-2026 REG CUSIP: 912810EW4 MORGAN STANLEY DEAN WITTER	- 490,000.000 112 964843	553,527.73	1,917.390	- 546,416 05	7,111.68	0.00	7,111.68
8 Sep 04 13 Sep 04 Settled	US TREAS BDS DTD 02/15/1996 6 DUE 02-15-2026 REG CUSIP: 912810EW4 MERRILL LYNCH GOV. SEC.	- 430,000 000 111 585938	479,819.53	2,033.150	- 479,486 84	332.69	0.00	332.69
10 Sep 04 15 Sep 04 Settled	US TREAS BDS DTD 02/15/1996 6 DUE 02-15-2026 REG CUSIP: 912810EW4 CITIGROUP GLOBAL MARKETS INC/SALOMON BROTHERS	- 1,060,000 000 112.761718	1,195,274 22	5,357.610	- 1,181,973.59	13,300 63	0.00	13,300.63
23 Sep 04 28 Sep 04 Settled	US TREAS BDS DTD 02/15/1996 6 DUE 02-15-2026 REG CUSIP: 912810EW4 GREENWICH CAPITAL MARKETS INC	- 110,000 000 115.566406	127,123 05	789.130	- 122,645.95	4,477.10	0.00	4,477.10
4 Oct 04 7 Oct 04 Settled	US TREAS BDS DTD 02/15/1996 6 DUE 02-15-2026 REG CUSIP: 912810EW4 DB ALEX BROWN	- 555,000.000 113 394531	629,339.65	4,795.920	- 619,228.36	10,111.29	0.00	10,111.29
6 Oct 04 12 Oct 04 Settled	US TREAS BDS DTD 02/15/1996 6 DUE 02-15-2026 REG CUSIP: 912810EW4 MORGAN STANLEY DEAN WITTER	- 600,000.000 112 636718	675,820 31	5,673.910	- 668,914.19	6,906.12	0.00	6,906.12
7 Oct 04 13 Oct 04 Settled	US TREAS BDS DTD 02/15/1996 6 DUE 02-15-2026 REG CUSIP: 912810EW4 LEHMAN BROTHERS COMMERCIAL PAPER	- 525,000 000 112 703125	591,691.41	5,050.270	- 588,565 39	3,126.02	0.00	3,126.02

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name: FREEDOM FORUM - TATTERSALL-SL  
 Account number: 2602473

## Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss			Total
			Principal	Accrued Interest	Cost	Market	Translation	
<b>Sales</b>								
<b>Fixed Income</b>								
1 Nov 04 4 Nov 04 Settled	US TREAS BDS DTD 02/15/1996 6 DUE 02-15-2026 REG CUSIP: 912810EW4 DB ALEX BROWN	- 1,200,000 000 115.109375	1,381,312.50	15,847.830	- 1,353,964.83	27,347.67	0.00	27,347.67
17 Dec 04 22 Dec 04 Settled	US TREAS BDS DTD 02/15/1996 6 DUE 02-15-2026 REG CUSIP: 912810EW4 MORGAN STANLEY DEAN WITTER	- 500,000.000 114.335937	571,679.69	10,516.300	- 568,466.23	3,213.46	0.00	3,213.46
28 Dec 04 31 Dec 04 Settled	US TREAS BDS DTD 02/15/1996 6 DUE 02-15-2026 REG CUSIP: 912810EW4 GREENWICH CAPITAL MARKETS INC	- 500,000.000 112.910156	564,550.78	11,250.000	- 559,021.96	5,528.82	0.00	5,528.82
5 Mar 04 10 Mar 04 Settled	US TREAS NTS DTD 00039 3 375 DUE 11-15-2008 REG CUSIP: 912828BQ2 DB ALEX BROWN	- 1,855,000 000 102.902343	1,908,838.48	19,951.440	- 1,887,472.07	21,366.41	0.00	21,366.41
7 Jan 04 12 Jan 04 Settled	US TREAS NTS DTD 05/15/2003 2.625 DUE 05-15-2008 REG CUSIP: 912828AZ3 CHASE MANHATTAN BANK N A	- 485,000.000 98.523437	477,838.67	2,028.610	- 468,494.55	9,344.12	0.00	9,344.12
6 Jan 04 12 Jan 04 Settled	US TREAS NTS DTD 08/15/2003 2.375 DUE 08-15-2006 REG CUSIP: 912828BF6 GREENWICH CAPITAL MARKETS INC	- 1,645,000 000 100.535156	1,653,803.32	15,606.270	- 1,653,233.01	570.31	0.00	570.31
4 Feb 04 9 Feb 04 Settled	US TREAS NTS DTD 08/15/2003 2.375 DUE 08-15-2006 REG CUSIP: 912828BF6 DB ALEX BROWN	- 1,290,000 000 100.757812	1,299,775.78	14,819.230	- 1,305,389.65	- 5,613.87	0.00	- 5,613.87
3 Mar 04 8 Mar 04 Settled	US TREAS NTS DTD 08/15/2003 2.375 DUE 08-15-2006 REG CUSIP: 912828BF6 CHASE MANHATTAN BANK N A	- 575,000.000 100.914062	580,255.86	825.380	- 581,555.81	- 1,299.95	0.00	- 1,299.95
4 Mar 04 9 Mar 04 Settled	US TREAS NTS DTD 08/15/2003 2.375 DUE 08-15-2006 REG CUSIP: 912828BF6 BEAR, STEARNS, SECURITIES CORP	- 380,000 000 101.023430	383,889.06	570.260	- 384,141.41	- 252.35	0.00	- 252.35

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2602473  
Account Name \*FREEDOM FORUM -TATTERSALL-SL

## ◆ Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss			Total
			Principal	Accrued Interest	Cost	Market	Transtation	

### Sales

#### Fixed Income

18 Mar 04 23 Mar 04 Settled	US TREAS NTS DTD 08/15/2003 2.375 DUE 08-15-2006 REG CUSIP: 912828BF6 BEAR, STEARNS, SECURITIES CORP	- 600,000 000 101 535150	609,210.94	1,448.490	- 609,515.63	- 304.69	0.00	- 304.69
21 Apr 04 26 Apr 04 Settled	US TREAS NTS DTD 08/15/2003 2.375 DUE 08-15-2006 REG CUSIP: 912828BF6 GREENWICH CAPITAL MARKETS INC	- 1,675,000 000 99 878906	1,672,971.68	7,759.530	- 1,692,880.44	- 19,908.76	0.00	- 19,908.76
23 Apr 04 28 Apr 04 Settled	US TREAS NTS DTD 08/15/2003 2.375 DUE 08-15-2006 REG CUSIP: 912828BF6 GREENWICH CAPITAL MARKETS INC	- 1,775,000 000 99 851562	1,772,365.23	8,454.410	- 1,788,850.61	- 16,485.38	0.00	- 16,485.38
27 Apr 04 30 Apr 04 Settled	US TREAS NTS DTD 08/15/2003 2.375 DUE 08-15-2006 REG CUSIP: 912828BF6 CHASE MANHATTAN BANK N A	- 1,650,000 000 99.777343	1,646,326.17	8,074.350	- 1,652,478.06	- 6,151.89	0.00	- 6,151.89
18 May 04 19 May 04 Settled	US TREAS NTS DTD 08/15/2003 2.375 DUE 08-15-2006 REG CUSIP: 912828BF6 GREENWICH CAPITAL MARKETS INC	- 225,000 000 99.281250	223,382.81	1,379.980	- 224,745.12	- 1,362.31	0.00	- 1,362.31
14 Jul 04 19 Jul 04 Settled	US TREAS NTS DTD 08/15/2003 2.375 DUE 08-15-2006 REG CUSIP: 912828BF6 BANK OF NEW YORK - COUNTRYWIDE	- 2,000,000.000 99.433593	1,988,671.88	20,226.650	- 1,991,445.32	- 2,773.44	0.00	- 2,773.44
29 Jul 04 3 Aug 04 Settled	US TREAS NTS DTD 08/15/2003 2.375 DUE 08-15-2006 REG CUSIP: 912828BF6 BANK OF NEW YORK - COUNTRYWIDE	- 2,320,000.000 99.199218	2,301,421.88	25,733.520	- 2,310,052.15	- 8,630.27	0.00	- 8,630.27
2 Aug 04 5 Aug 04 Settled	US TREAS NTS DTD 08/15/2003 2.375 DUE 08-15-2006 REG CUSIP: 912828BF6 BEAR, STEARNS, SECURITIES CORP	- 955,000 000 99.402340	949,292.38	10,717.520	- 950,821.88	- 1,529.50	0.00	- 1,529.50
9 Aug 04 12 Aug 04 Settled	US TREAS NTS DTD 08/15/2003 2.375 DUE 08-15-2006 REG CUSIP: 912828BF6 BANK OF NEW YORK - COUNTRYWIDE	- 660,000.000 99 886718	659,252.34	7,708.310	- 656,815.91	2,436.43	0.00	2,436.43

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2602473  
 Account Name FREEDOM FORUM -TATTERSALL-SL

## ◆ Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss			Total
			Principal	Accrued Interest	Cost	Market	Translation	
<b>Sales</b>								
<b>Fixed Income</b>								
13 Aug 04 18 Aug 04 Settled	US TREAS NTS DTD 08/15/2003 2.375 DUE 08-15-2006 REG CUSIP: 912828BF6 GOLDMAN SACHS & COMPANY	- 4,000,000.000 99.785156	3,991,406.25	774.460	- 3,989,365.24	2,041.01	0.00	2,041.01
18 Aug 04 23 Aug 04 Settled	US TREAS NTS DTD 08/15/2003 2.375 DUE 08-15-2006 REG CUSIP: 912828BF6 CITIGROUP GLOBAL MARKETS INC/SALOMON BROTHERS	- 1,430,000.000 99.902343	1,428,603.52	738.320	- 1,425,978.12	2,625.40	0.00	2,625.40
19 Aug 04 24 Aug 04 Settled	US TREAS NTS DTD 08/15/2003 2.375 DUE 08-15-2006 REG CUSIP: 912828BF6 BANK OF NEW YORK - COUNTRYWIDE	- 200,000.000 99.898437	199,796.88	116.170	- 199,437.50	359.38	0.00	359.38
23 Aug 04 26 Aug 04 Settled	US TREAS NTS DTD 08/15/2003 2.375 DUE 08-15-2006 REG CUSIP: 912828BF6 CHASE MANHATTAN BANK N A	- 2,045,000.000 99.820312	2,041,325.39	1,451.780	- 2,039,248.44	2,076.95	0.00	2,076.95
30 Aug 04 2 Sep 04 Settled	US TREAS NTS DTD 08/15/2003 2.375 DUE 08-15-2006 REG CUSIP: 912828BF6 BANK OF NEW YORK - COUNTRYWIDE	- 7,050,000.000 99.875000	7,041,187.50	8,189.880	- 7,026,301.29	14,886.21	0.00	14,886.21
30 Aug 04 2 Sep 04 Settled	US TREAS NTS 2.75 NTS 31/07/2006 USD10002.75 DUE 07-31-2006 REG CUSIP: 912828CQ1 BANK OF NEW YORK - COUNTRYWIDE	- 850,000.000 100.585937	854,980.47	2,096.130	- 854,987.80	- 7.33	0.00	- 7.33
16 Sep 04 21 Sep 04 Settled	US TREAS NTS 2.75 NTS 31/07/2006 USD10002.75 DUE 07-31-2006 REG CUSIP: 912828CQ1 CITIGROUP GLOBAL MARKETS INC/SALOMON BROTHERS	- 2,635,000.000 100.546875	2,649,410.16	10,239.270	- 2,650,099.18	- 689.02	0.00	- 689.02
16 Sep 04 17 Sep 04 Settled	US TREAS NTS 2.75 NTS 31/07/2006 USD10002.75 DUE 07-31-2006 REG CUSIP: 912828CQ1 GREENWICH CAPITAL MARKETS INC	- 465,000.000 100.640625	467,978.91	1,667.930	- 467,664.56	314.35	0.00	314.35
23 Sep 04 28 Sep 04 Settled	US TREAS NTS 2.75 NTS 31/07/2006 USD10002.75 DUE 07-31-2006 REG CUSIP: 912828CQ1 CITIGROUP GLOBAL MARKETS INC/SALOMON BROTHERS	- 1,405,000.000 100.621093	1,413,726.37	6,194.600	- 1,412,971.29	755.08	0.00	755.08



# Portfolio Statement

Account Name \*FREEDOM FORUM -TATTERSALL-SL Account number: 2602473

1 JAN 04 - 31 DEC 04

## Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss			Total
			Principal	Accrued Interest	Cost	Market	Translation	

### Sales

#### Fixed Income

24 Sep 04 29 Sep 04 Settled	US TREAS NTS 275 NTS 31/07/2006 USD10002.75 DUE 07-31-2006 REG CUSIP: 912828CQ1 LEHMAN BROTHERS COMMERCIAL PAPER	- 495,000 000 100.343750	496,701.56	2,219.430	- 497,804.38	- 1,102.82	0.00	- 1,102.82
28 Sep 04 1 Oct 04 Settled	US TREAS NTS 275 NTS 31/07/2006 USD10002.75 DUE 07-31-2006 REG CUSIP: 912828CQ1 CITIGROUP GLOBAL MARKETS INC/SALOMON BROTHERS	- 2,610,000.000 100.464843	2,622,132.42	12,092.530	- 2,621,204.66	927.76	0.00	927.76
4 Oct 04 7 Oct 04 Settled	US TREAS NTS 275 NTS 31/07/2006 USD10002.75 DUE 07-31-2006 REG CUSIP: 912828CQ1 BANK OF NEW YORK - COUNTRYWIDE	- 1,860,000.000 100.312500	1,865,812.50	9,451.630	- 1,865,813.68	- 1.18	0.00	- 1.18
21 Oct 04 26 Oct 04 Settled	US TREAS NTS 275 NTS 31/07/2006 USD10002.75 DUE 07-31-2006 REG CUSIP: 912828CQ1 BANK OF NEW YORK - COUNTRYWIDE	- 1,795,000.000 100.500000	1,803,975.00	11,669.940	- 1,804,219.92	- 244.92	0.00	- 244.92
21 Oct 04 26 Oct 04 Settled	US TREAS NTS 275 NTS 31/07/2006 USD10002.75 DUE 07-31-2006 REG CUSIP: 912828CQ1 CITIGROUP GLOBAL MARKETS INC/SALOMON BROTHERS	- 190,000 000 100.539062	191,024.22	1,235.260	- 190,994.53	29.69	0.00	29.69
27 Oct 04 1 Nov 04 Settled	US TREAS NTS 275 NTS 31/07/2006 USD10002.75 DUE 07-31-2006 REG CUSIP: 912828CQ1 MORGAN STANLEY DEAN WITTER	- 2,365,000 000 100.367187	2,373,683.98	16,436.110	- 2,376,139.21	- 2,455.23	0.00	- 2,455.23
1 Dec 04 6 Dec 04 Settled	US TREAS NTS 275 NTS 31/07/2006 USD10002.75 DUE 07-31-2006 REG CUSIP: 912828CQ1 MORGAN STANLEY DEAN WITTER	- 3,130,000 000 99.722656	3,121,319.14	29,939.130	- 3,133,404.31	- 12,085.17	0.00	- 12,085.17
2 Dec 04 7 Dec 04 Settled	US TREAS NTS 275 NTS 31/07/2006 USD10002.75 DUE 07-31-2006 REG CUSIP: 912828CQ1 CITIGROUP GLOBAL MARKETS INC/SALOMON BROTHERS	- 2,775,000 000 99.683593	2,766,219.73	26,750.850	- 2,770,949.48	- 4,729.75	0.00	- 4,729.75
8 Dec 04 13 Dec 04 Settled	US TREAS NTS 275 NTS 31/07/2006 USD10002.75 DUE 07-31-2006 REG CUSIP: 912828CQ1 MORGAN STANLEY DEAN WITTER	- 3,160,000 000 99.871093	3,155,926.56	31,879.080	- 3,154,667.97	1,258.59	0.00	1,258.59

# Portfolio Statement

Account Name: FREEDOM FORUM -TATTERSALL-SL Account number: 2602473

1 JAN 04 - 31 DEC 04

## Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Cost	Realized gain/loss		Total
			Principal	Accrued Interest		Market	Translation	
<b>Sales</b>								
<b>Fixed Income</b>								
16 Dec 04 21 Dec 04 Settled	US TREAS NTS 275 NTS 31/07/2006 USD10002 75 DUE 07-31-2006 REG CUSIP: 912828CQ1 MORGAN STANLEY DEAN WITTER	- 2,170,000.000	2,164,490.23	23,188.930	- 2,166,863.67	- 2,373.44	0.00	- 2,373.44
12 Jan 04 20 Jan 04 Settled	US TREAS NTS 3 125 DUE 10-15-2008 REG CUSIP: 912828BM1 DEUTSCHE BANK SECURITIES INC OTHER CHARGES .07	- 1,945,000.000	1,968,172.85	15,278.340	- 1,940,960.35	27,212.50	0.00	27,212.50
6 Jan 04 9 Jan 04 Settled	US TREAS NTS 5 DUE 08-15-2011 REG CUSIP: 9128277B2 MERRILL LYNCH GOV SEC.	- 825,000.000	881,976.56	16,477.580	- 884,387.74	- 2,411.18	0.00	- 2,411.18
29 Jan 04 3 Feb 04 Settled	US TREAS NTS 5 DUE 08-15-2011 REG CUSIP: 9128277B2 GREENWICH CAPITAL MARKETS INC	- 1,145,000.000	1,225,999.80	26,758.150	- 1,241,801.79	- 15,801.99	0.00	- 15,801.99
25 Feb 04 1 Mar 04 Settled	US TREAS NTS 5 DUE 08-15-2011 REG CUSIP: 9128277B2 BEAR, STEARNS, SECURITIES CORP	- 1,080,000.000	1,176,229.69	2,225.270	- 1,160,314.29	15,915.40	0.00	15,915.40
1 Mar 04 4 Mar 04 Settled	US TREAS NTS 5 DUE 08-15-2011 REG CUSIP: 9128277B2 GOLDMAN SACHS & COMPANY	- 245,000.000	266,925.59	605.770	- 266,791.60	133.99	0.00	133.99
3 Mar 04 8 Mar 04 Settled	US TREAS NTS 5 DUE 08-15-2011 REG CUSIP: 9128277B2 BEAR, STEARNS, SECURITIES CORP	- 520,000.000	563,529.69	1,571.430	- 555,029.66	8,500.03	0.00	8,500.03
4 Mar 04 9 Mar 04 Settled	US TREAS NTS 5 DUE 08-15-2011 REG CUSIP: 9128277B2 BEAR, STEARNS, SECURITIES CORP	- 345,000.000	374,971.88	1,089.970	- 366,723.21	8,248.67	0.00	8,248.67
7 May 04 12 May 04 Settled	US TREAS NTS 5 DUE 08-15-2011 REG CUSIP: 9128277B2 BEAR, STEARNS, SECURITIES CORP	- 450,000.000	463,552.73	5,377.750	- 498,243.81	- 34,691.08	0.00	- 34,691.08

# Portfolio Statement

Account Name: FREEDOM FORUM TATTERSALL-SL Account number: 2002473

1 JAN. 04 - 31 DEC 04

## Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss			Total
			Principal	Accrued Interest	Cost	Market	Translation	
<b>Sales</b>								
<b>Fixed Income</b>								
25 May 04 28 May 04 Settled	US TREAS NTS 5 DUE 08-15-2011 REG CUSIP: 9128277B2 BEAR, STEARNS, SECURITIES CORP	- 2,000,000.000 103.648430	2,072,968.75	28,296.700	- 2,158,684.91	- 85,716.16	0.00	- 85,716.16
3 Jun 04 8 Jun 04 Settled	US TREAS NTS 5 DUE 08-15-2011 REG CUSIP: 9128277B2 BEAR, STEARNS, SECURITIES CORP	- 635,000.000 103.691400	658,440.43	9,943.680	- 663,802.54	- 5,362.11	0.00	- 5,362.11
9 Jun 04 14 Jun 04 Settled	US TREAS NTS 5 DUE 08-15-2011 REG CUSIP: 9128277B2 DB ALEX BROWN	- 915,000.000 103.144531	943,772.46	15,082.420	- 946,617.14	- 2,844.68	0.00	- 2,844.68
8 Jul 04 13 Jul 04 Settled	US TREAS NTS 5 DUE 08-15-2011 REG CUSIP: 9128277B2 MORGAN STANLEY DEAN WITTER	- 390,000.000 105.382812	410,992.97	7,982.140	- 410,551.17	441.80	0.00	441.80
16 Jul 04 21 Jul 04 Settled	US TREAS NTS 5 DUE 08-15-2011 REG CUSIP: 9128277B2 GREENWICH CAPITAL MARKETS INC	- 630,000.000 105.929687	667,357.03	13,586.540	- 657,569.00	9,788.03	0.00	9,788.03
27 Jul 04 30 Jul 04 Settled	US TREAS NTS 5 DUE 08-15-2011 REG CUSIP: 9128277B2 CHASE MANHATTAN BANK N A	- 170,000.000 104.503906	177,656.64	3,876.370	- 175,724.71	1,931.93	0.00	1,931.93
4 Aug 04 9 Aug 04 Settled	US TREAS NTS 5 DUE 08-15-2011 REG CUSIP: 9128277B2 GOLDMAN SACHS & COMPANY	- 1,050,000.000 105.507812	1,107,832.03	25,384.610	- 1,088,342.53	19,489.50	0.00	19,489.50
5 Aug 04 10 Aug 04 Settled	US TREAS NTS 5 DUE 08-15-2011 REG CUSIP: 9128277B2 BEAR, STEARNS, SECURITIES CORP	- 500,000.000 105.527340	527,636.72	12,156.590	- 528,496.09	- 859.37	0.00	- 859.37
10 Aug 04 13 Aug 04 Settled	US TREAS NTS 5 DUE 08-15-2011 REG CUSIP: 9128277B2 BANK OF NEW YORK - COUNTRYWIDE	- 550,000.000 106.796875	587,382.81	13,598.900	- 586,029.30	1,353.51	0.00	1,353.51

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name: \*FREEDOM FORUM -TATTERSALL-SL  
Account number: 2602473

## ◆ Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss			Total
			Principal	Accrued Interest	Cost	Market	Translation	
<b>Sales</b>								
<b>Fixed Income</b>								
10 Aug 04 13 Aug 04 Settled	US TREAS NTS 5 DUE 08-15-2011 REG CUSIP: 9128277B2 BEAR, STEARNS, SECURITIES CORP	- 1,290,000.000 106.875000	1,378,687.50	31,895.600	- 1,374,505.08	4,182.42	0.00	4,182.42
11 Aug 04 16 Aug 04 Settled	US TREAS NTS 5 DUE 08-15-2011 REG CUSIP: 9128277B2 BANK OF NEW YORK - COUNTRYWIDE	- 1,860,000.000 106.574218	1,982,280.47	252.720	- 1,981,844.53	435.94	0.00	435.94
11 Aug 04 16 Aug 04 Settled	US TREAS NTS 5 DUE 08-15-2011 REG CUSIP: 9128277B2 GREENWICH CAPITAL MARKETS INC	- 525,000.000 106.453125	558,878.91	71.330	- 559,391.60	- 512.69	0.00	- 512.69
13 Aug 04 18 Aug 04 Settled	US TREAS NTS 5 DUE 08-15-2011 REG CUSIP: 9128277B2 DB ALEX BROWN	- 7,000,000.000 106.847656	7,479,335.93	2,853.260	- 7,458,554.69	20,781.24	0.00	20,781.24
13 Aug 04 18 Aug 04 Settled	US TREAS NTS 5 DUE 08-15-2011 REG CUSIP: 9128277B2 DB ALEX BROWN	- 840,000.000 107.039062	899,128.13	342.390	- 895,026.56	4,101.57	0.00	4,101.57
18 Aug 04 23 Aug 04 Settled	US TREAS NTS 5 DUE 08-15-2011 REG CUSIP: 9128277B2 GREENWICH CAPITAL MARKETS INC	- 435,000.000 106.859375	464,838.28	472.830	- 465,687.89	- 849.61	0.00	- 849.61
26 Aug 04 31 Aug 04 Settled	US TREAS NTS 5 DUE 08-15-2011 REG CUSIP: 9128277B2 CHASE MANHATTAN BANK N A	- 1,485,000.000 106.773437	1,585,585.55	3,228.260	- 1,585,019.23	566.32	0.00	566.32
7 Sep 04 10 Sep 04 Settled	US TREAS NTS 5 DUE 08-15-2011 REG CUSIP: 9128277B2 GOLDMAN SACHS & COMPANY	- 460,000.000 106.644531	490,564.84	1,625.000	- 490,077.00	487.84	0.00	487.84
14 Sep 04 17 Sep 04 Settled	US TREAS NTS 5 DUE 08-15-2011 REG CUSIP: 9128277B2 GOLDMAN SACHS & COMPANY	- 105,000.000 107.617188	112,998.05	470.790	- 111,797.01	1,201.04	0.00	1,201.04

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name: FREEDOM FORUM TATTERSALL-SL  
Account number: 2602473

## ◆ Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss			Total
			Principal	Accrued Interest	Cost	Market	Translation	

### Sales

#### Fixed Income

15 Sep 04 20 Sep 04 Settled	US TREAS NTS 5 DUE 08-15-2011 REG CUSIP: 9128277B2 BANK OF NEW YORK - COUNTRYWIDE	- 1,500,000 000 107 402343	1,611,035 16	7,336 960	- 1,590,863.88	20,171.28	0.00	20,171.28
27 Oct 04 1 Nov 04 Settled	US TREAS NTS 5 DUE 08-15-2011 REG CUSIP: 9128277B2 BEAR, STEARNS, SECURITIES CORP	- 430,000 000 107.554680	462,485 16	4,557.060	- 463,828.91	- 1,343.75	0.00	- 1,343.75
17 Nov 04 22 Nov 04 Settled	US TREAS NTS 5 DUE 08-15-2011 REG CUSIP: 9128277B2 CITIGROUP GLOBAL MARKETS INC/SALOMON BROTHERS	- 545,000 000 107.050781	583,426 76	7,330 840	- 566,120.18	17,306 58	0.00	17,306.58
17 Nov 04 22 Nov 04 Settled	US TREAS NTS 5 DUE 08-15-2011 REG CUSIP: 9128277B2 MORGAN STANLEY DEAN WITTER	- 2,135,000.000 106.730468	2,278,695.51	28,718.070	- 2,277,653.26	1,042.25	0.00	1,042.25
13 Dec 04 16 Dec 04 Settled	US TREAS NTS 5 DUE 08-15-2011 REG CUSIP: 9128277B2 GREENWICH CAPITAL MARKETS INC	- 1,125,000 000 107.031250	1,204,101.56	18,800 950	- 1,203,198 62	902 94	0.00	902.94
22 Dec 04 28 Dec 04 Settled	US TREAS NTS 5 DUE 08-15-2011 REG CUSIP: 9128277B2 MORGAN STANLEY DEAN WITTER	- 2,500,000 000 106 609375	2,665,234.38	45,855.980	- 2,603,825 25	61,409.13	0.00	61,409.13
Total United States - USD			125,380,477.06	1,007,824.720	- 125,259,522.28	120,954.78	0.00	120,954.78
Total government bonds			125,380,477.06	1,007,824.720	- 125,259,522.28	120,954.78	0.00	120,954.78
<b>Government agencies</b>								
<b>United States - USD</b>								
1 Apr 04 6 Apr 04 Settled	MFC BLACKROCK INC OPPORTUNITY TR INC CUSIP: 092475102 LYNCH JONES & RYAN / 142 50 OTHER CHARGES 1 04	- 3,800.000 11 594700	43,916 32	.000	- 40,528.14	3,388.18	0.00	3,388.18
Total United States - USD			43,916.32	.000	- 40,528.14	3,388.18	0.00	3,388.18
Total government agencies			43,916.32	.000	- 40,528.14	3,388.18	0.00	3,388.18

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name \*FREEDOM FORUM -TATTERSALL-SL Account number 2602473

## Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Cost	Realized gain/loss			Total
			Principal	Accrued Interest		Market	Translation		

### Sales

#### Fixed Income

##### Corporate bonds

##### United States - USD

12 Apr 04 15 Apr 04 Settled	BURL NORTHN SANTA FE CORP NT DTD 03/10/1999 6.75 DUE 03-15-2029 BEO CUSIP: 12189TAN4 GOLDMAN SACHS & COMPANY	- 275,000.000 108.657000	298,806.75	1,546.880	- 275,340.90	23,465.85	0.00	23,465.85
10 Mar 04 15 Mar 04 Settled	CITIGROUP INC GLOBAL SR NT DTD 01-31-2003 3.5 DUE 02-01-2008 BEO CUSIP: 172967BS9 MORGAN STANLEY & CO INC. NEW YORK	- 1,000,000.000 102.709000	1,027,090.00	4,277.780	- 994,780.00	32,310.00	0.00	32,310.00
30 Mar 04 2 Apr 04 Settled	DAIMLER CHRYSLER N AMER HLDG CORP SR GBLBD DTD 01/16/2002 7.3 1-15-12BE CUSIP: 233835AT4 BANC AMERICA SECUR MONTGOMERY DIV.	- 500,000.000 114.403000	572,015.00	7,806.940	- 544,187.35	27,827.65	0.00	27,827.65
24 Mar 04 29 Mar 04 Settled	DAYTON HUDSON CORP 5.875 DUE 11-01-2008 BEO CUSIP: 239753DM5 UBS/WARBURG SECURITIES LLC NEW YORK	- 275,000.000 111.950000	307,862.50	6,642.010	- 291,160.35	16,702.15	0.00	16,702.15
3 May 04 3 May 04 Settled	DELPHI CORP 6.125% NTS 1/5/04 USD CUSIP: 247126AA3	- 925,000.000 0.000000	925,000.00	0.000	- 925,000.00	0.00	0.00	0.00
7 Oct 04 13 Oct 04 Settled	DEVON ENERGY COPORATION 7.95 DUE 04-15-2032/04-14-2032 BEO CUSIP: 251799AA0 UBS/WARBURG SECURITIES LLC NEW YORK	- 300,000.000 124.913000	374,739.00	11,792.500	- 370,052.49	4,686.51	0.00	4,686.51
22 Jan 04 27 Jan 04 Settled	FORD MTR CR CO NT 5.8 DUE 01-12-2009 BEO CUSIP: 345397SG9 LEHMAN BROTHERS INC	- 300,000.000 104.314000	312,942.00	725.000	- 287,686.44	25,255.56	0.00	25,255.56
27 Apr 04 30 Apr 04 Settled	FORD MTR CR CO NT 5.8 DUE 01-12-2009 BEO CUSIP: 345397SG9 LEHMAN BROTHERS INC	- 150,000.000 101.964000	152,946.00	2,610.000	- 144,121.48	8,824.52	0.00	8,824.52
7 May 04 12 May 04 Settled	FORD MTR CR CO NT 5.8 DUE 01-12-2009 BEO CUSIP: 345397SG9 LEHMAN BROTHERS INC	- 1,050,000.000 99.946000	1,049,433.00	20,300.000	- 990,245.12	59,187.88	0.00	59,187.88
7 Sep 04 10 Sep 04 Settled	FORD MTR CR CO NT 7 DUE 10-01-2013 CUSIP: 345397TZ6 LEHMAN BROTHERS INC	- 250,000.000 104.595000	261,487.50	7,729.170	- 257,272.91	4,214.59	0.00	4,214.59

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name: FREEDOM FORUM TATTERSALL-SL  
Account number: 2602473

## Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss			Total
			Principal	Accrued Interest	Cost	Market	Translation	
<b>Sales</b>								
<b>Fixed Income</b>								
7 Oct 04 13 Oct 04 Settled	FORD MTR CR CO NT 7 DUE 10-01-2013 CUSIP: 345397TZ6 BEAR, STEARNS, SECURITIES CORP	- 1,300,000.000 104.974000	1,364,662.00	3,033.330	- 1,299,591.88	65,070.12	0.00	65,070.12
1 Dec 04 6 Dec 04 Settled	INTL LEASE FIN CORP 4.375 DUE 12-15-2005BEO CUSIP: 459745FC4 CITIGROUP GLOBAL MARKETS INC/SMITH BARNEY	- 750,000.000 101.339000	760,042.50	15,585.940	- 749,175.00	10,867.50	0.00	10,867.50
23 Feb 04 26 Feb 04 Settled	INTL LEASE FIN CORP- MEDIUM TERM NOTE TRANCHE # TR 00546 5.54 DUE 3-21-05 CUSIP: 45974VYT9 MORGAN STANLEY & CO INC. NEW YORK	- 500,000.000 104.333000	521,665.00	10,079.720	- 500,000.00	21,665.00	0.00	21,665.00
7 Sep 04 10 Sep 04 Settled	MERRILL LYNCH & CO INC MEDIUM TERM NTS BTRANCHE # TR 00253 5.36 DUE 02-01-2007 CUSIP: 59018YLN9 MERRILL LYNCH PIERCE FENNER & SMITH	- 475,000.000 104.885000	498,203.75	2,758.170	- 475,000.00	23,203.75	0.00	23,203.75
6 Jan 04 9 Jan 04 Settled	MORGAN STANLEY GLOBAL NT DTD 04/25/2001 6 1 DUE 04-15-2006 BEO CUSIP: 617446GL7 MORGAN STANLEY & CO INC NEW YORK	- 1,250,000.000 108.067000	1,350,837.50	17,791.670	- 1,314,448.72	36,388.78	0.00	36,388.78
27 Oct 04 1 Nov 04 Settled	PAC BELL 6 625 NT DUE 11-01-2009 BEO CUSIP: 694032BC6 CITIGROUP GLOBAL MARKETS INC/SALOMON BROTHERS	- 835,000.000 110.877000	925,822.95	0.00	- 827,543.45	98,279.50	0.00	98,279.50
7 Jan 04 12 Jan 04 Settled	PVTPL BERKSHIRE HATHAWAY FIN CORP SR NT 144A 3 375 DUE 10-15-2008/10-06-2003 BEOCUSIP: 084664AA9 MORGAN STANLEY & CO INC. NEW YORK	- 1,500,000.000 99.274000	1,489,110.00	13,500.000	- 1,495,800.00	- 6,690.00	0.00	- 6,690.00
20 Oct 04 25 Oct 04 Settled	SUNTRUST BKS INC 6 DEB DUE 01-15-2028 PUT CUSIP: 867914AN3 ADVEST, INC	- 1,000,000.000 108.704000	1,087,040.00	16,666.670	- 1,066,413.98	20,626.02	0.00	20,626.02
24 Aug 04 27 Aug 04 Settled	VERIZON GLOBAL FDG CORP VERIZON GLOBAL FDG CORP 6.125 DUE 06-15-2007 BEO CUSIP: 92344GAR7 BEAR, STEARNS, SECURITIES CORP	- 750,000.000 107.427000	805,702.50	9,187.500	- 804,766.82	935.68	0.00	935.68

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name: FREEDOM FORUM TATTERSALL-SL  
Account number: 2602473

## Investment Transaction Detail

Page 284 of 456

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss			Total
			Principal	Accrued Interest	Cost	Market	Translation	

### Sales

#### Fixed Income

23 Mar 04 26 Mar 04 Settled	VERIZON NY INC DEB SER A 6.875 DUE 04-01-2012 BEO CUSIP: 92344XAA7 LEHMAN BROTHERS INC	- 500,000 000 114.578000	572,890 00	16,710 070	- 497,180.00	75,710 00	0.00	75,710.00
24 Jun 04 29 Jun 04 Settled	WA MUT INC NTS 7.5 DUE 08-15-2006 BEO CUSIP: 939322AD5 DEUTSCHE BANK SECURITIES INC	- 1,000,000 000 108 520000	1,085,200 00	27,916.670	- 984,430 00	100,770.00	0.00	100,770.00
29 Apr 04 4 May 04 Settled	WAL-MART STORES INC NT 6.875 DUE 08-10-2009 BEO CUSIP: 931142BE2 GOLDMAN SACHS & COMPANY	- 1,300,000 000 112.760000	1,465,880 00	20,854.170	- 1,462,375 94	3,504.06	0.00	3,504.06
25 Feb 04 1 Mar 04 Settled	WEYERHAEUSER CO DEB 7.375 DUE 03-15-2032 BEO CUSIP: 962166BR4 CITIGROUP GLOBAL MARKETS INC/SALOMON BROTHERS	- 100,000.000 114.135000	114,135.00	3,400.690	- 108,405.63	5,729.37	0.00	5,729.37
31 Mar 04 5 Apr 04 Settled	WEYERHAEUSER CO DEB 7.375 DUE 03-15-2032 BEO CUSIP: 962166BR4 LEHMAN BROTHERS INC	- 300,000.000 115.137000	345,411 00	1,229.170	- 325,185.98	20,225 02	0 00	20,225.02
8 Jun 04 14 Jun 04 Settled	WEYERHAEUSER CO DEB 7.375 DUE 03-15-2032 BEO CUSIP: 962166BR4 UBS/WARBURG SECURITIES LLC NEW YORK	- 300,000.000 107.092000	321,276 00	5,469.790	- 325,126 54	- 3,850.54	0 00	- 3,850.54
Total United States - USD			17,990,199.95	227,613.840	- 17,315,290.98	674,908.97	0.00	674,908.97
Total corporate bonds			17,990,199.95	227,613.840	- 17,315,290.98	674,908.97	0.00	674,908.97

#### Government mortgage backed securities

##### United States - USD

16 Mar 04 15 Apr 04 Settled	FHLMC GOLD SINGLE FAMILY 4 5 30 YEARS SETTLES APR CUSIP: 02R042645 MORGAN STANLEY & CO INC NEW YORK	- 350,000 000 98.765625	345,679 69	612.500	- 344,531.25	1,148 44	0 00	1,148.44
8 Dec 04 13 Dec 04 Settled	FHLMC GOLD SINGLE FAMILY 4 5 30 YEARS SETTLES DEC CUSIP: 02R0426C7 MORGAN STANLEY & CO INC. NEW YORK	- 3,500,000 000 97.359375	3,407,578.13	5,250.000	- 3,362,773.60	44,804 53	0.00	44,804.53



# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name \*FREEDOM FORUM -TATTERSALL-SL Account number 2602473

## ◆ Investment Transaction Detail

Page 285 of 453

Trade date	Security description	Shares/PAR	Transaction amount		Realized gain/loss			Total
Settle date	Asset ID	Price	Principal	Accrued Interest	Cost	Market	Translation	
Trade Status	Broker/Commission							

### Sales

#### Fixed Income

10 Nov 04 15 Nov 04 Settled	FHLMC GOLD SINGLE FAMILY 4.5 30 YEARS SETTLES NOV CUSIP: 02R042689 MORGAN STANLEY & CO INC NEW YORK	- 3,500,000.000 96.242187	3,368,476.56	6,125.000	- 3,340,432.65	28,043.91	0.00	28,043.91
7 Oct 04 14 Oct 04 Settled	FHLMC GOLD SINGLE FAMILY 4 5 30 YEARS SETTLES OCT CUSIP: 02R0426A1 MORGAN STANLEY & CO INC NEW YORK	- 3,500,000.000 95.632812	3,347,148.44	5,687.500	- 3,345,475.10	1,673.34	0.00	1,673.34
8 Sep 04 15 Sep 04 Settled	FHLMC GOLD SINGLE FAMILY 4.5 30 YEARS SETTLES SEP CUSIP: 02R042694 MORGAN STANLEY & CO INC NEW YORK	- 3,500,000.000 95.792968	3,352,753.91	6,125.000	- 3,349,086.60	3,667.31	0.00	3,667.31
11 Mar 04 15 Apr 04 Settled	FHLMC GOLD SINGLE FAMILY 5 30 YEARS SETTLES APR CUSIP: 02R050648 CHASE BANK/BROKER & DEALER CLR DEPT	- 1,035,000.000 101.156250	1,046,967.19	2,012.500	- 1,029,825.00	17,142.19	0.00	17,142.19
12 Apr 04 15 Apr 04 Settled	FHLMC GOLD SINGLE FAMILY 5 30 YEARS SETTLES APR CUSIP: 02R050648 MORGAN STANLEY & CO INC. NEW YORK	- 1,585,000.000 98.843750	1,566,673.44	3,081.940	- 1,576,850.00	- 10,176.56	0.00	- 10,176.56
13 Apr 04 15 Apr 04 Settled	FHLMC GOLD SINGLE FAMILY 5 30 YEARS SETTLES APR CUSIP: 02R050648 LEHMAN BROTHERS INC	- 1,900,000.000 98.242187	1,866,601.56	3,694.440	- 1,878,625.00	- 12,023.44	0.00	- 12,023.44
13 Apr 04 15 Apr 04 Settled	FHLMC GOLD SINGLE FAMILY 5 30 YEARS SETTLES APR CUSIP: 02R050648 MONTROSE SECURITIES EQUITIES	- 1,435,000.000 98.242187	1,409,775.39	2,790.280	- 1,425,625.00	- 15,849.61	0.00	- 15,849.61
13 Apr 04 15 Apr 04 Settled	FHLMC GOLD SINGLE FAMILY 5 30 YEARS SETTLES APR CUSIP: 02R050648 MORGAN STANLEY & CO INC. NEW YORK	- 610,000.000 98.242187	599,277.34	1,186.110	- 606,759.37	- 7,482.03	0.00	- 7,482.03
3 Aug 04 12 Aug 04 Settled	FHLMC GOLD SINGLE FAMILY 5 30 YEARS SETTLES AUG CUSIP: 02R050689 MORGAN STANLEY & CO INC NEW YORK	- 1,050,000.000 97.710937	1,025,964.84	1,604.170	- 1,016,500.96	9,463.88	0.00	9,463.88

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2602473  
 Account Name: FREEDOM FORUM TATTERSALL SL

## Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss			Total
			Principal	Accrued Interest	Cost	Market	Translation	
<b>Sales</b>								
<b>Fixed Income</b>								
2 Dec 04 13 Dec 04 Settled	FHLMC GOLD SINGLE FAMILY 5 30 YEARS SETTLES DEC CUSIP: 02R0506C0 GOLDMAN SACHS MONEY MARKET LP	- 5,200,000.000 98 925781	5,144,140.63	8,666.670	- 5,148,000.00	- 3,859.37	0.00	- 3,859.37
4 Feb 04 12 Feb 04 Settled	FHLMC GOLD SINGLE FAMILY 5 30 YEARS SETTLES FEB CUSIP: 02R050622 CHASE BANK/BROKER & DEALER CLR DEPT	- 1,035,000.000 99 382813	1,028,612.11	1,581.250	- 1,031,442.19	- 2,830.08	0.00	- 2,830.08
5 Feb 04 12 Feb 04 Settled	FHLMC GOLD SINGLE FAMILY 5 30 YEARS SETTLES FEB CUSIP: 02R050622 GOLDMAN SACHS & COMPANY	- 1,140,000.000 99 386718	1,133,008.59	1,741.670	- 1,134,786.33	- 1,777.74	0.00	- 1,777.74
5 Feb 04 12 Feb 04 Settled	FHLMC GOLD SINGLE FAMILY 5 30 YEARS SETTLES FEB CUSIP: 02R050622 DB ALEX BROWN	- 1,435,000.000 99.386718	1,426,199.41	2,192.360	- 1,423,453.13	2,746.28	0.00	2,746.28
5 Feb 04 12 Feb 04 Settled	FHLMC GOLD SINGLE FAMILY 5 30 YEARS SETTLES FEB CUSIP: 02R050622 LEHMAN BROTHERS INC	- 1,900,000.000 99.355469	1,887,753.91	2,902.780	- 1,892,660.16	- 4,906.25	0.00	- 4,906.25
5 Jan 04 14 Jan 04 Settled	FHLMC GOLD SINGLE FAMILY 5 30 YEARS SETTLES JAN CUSIP: 02R050614 CHASE BANK/BROKER & DEALER CLR DEPT	- 1,900,000 000 98 343750	1,868,531.25	3,430.560	- 1,881,296.88	- 12,765.63	0.00	- 12,765.63
26 May 04 14 Jun 04 Settled	FHLMC GOLD SINGLE FAMILY 5 30 YEARS SETTLES JUN CUSIP: 02R050663 CHASE BANK/BROKER & DEALER CLR DEPT	- 1,280,000.000 95.765625	1,225,800.00	2,311 110	- 1,212,851.61	12,948.39	0.00	12,948.39
4 Jun 04 14 Jun 04 Settled	FHLMC GOLD SINGLE FAMILY 5 30 YEARS SETTLES JUN CUSIP: 02R050663 LEHMAN BROTHERS INC	- 1,550,000 000 95.734374	1,483,882.81	2,798 610	- 1,468,481.42	15,401.39	0.00	15,401.39
7 Jun 04 14 Jun 04 Settled	FHLMC GOLD SINGLE FAMILY 5 30 YEARS SETTLES JUN CUSIP: 02R050663 MORGAN STANLEY & CO INC. NEW YORK	- 1,050,000.000 95.710937	1,004,964.84	1,895 830	- 994,812.07	10,152.77	0.00	10,152.77

# Portfolio Statement

1 JAN. 04 - 31 DEC. 04

Account number 2662473  
 Account Name \*FREEDOM FORUM -TATTERSALL-SL

## ◆ Investment Transaction Detail

Page 287 of 453

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss			Total
			Principal	Accrued Interest	Cost	Market	Translation	

### Sales

#### Fixed Income

7 Jun 04 14 Jun 04 Settled	FHLMC GOLD SINGLE FAMILY 5 30 YEARS SETTLES JUN CUSIP: 02R050663 MONTROSE SECURITIES EQUITIES	- 1,435,000.000 95 710937	1,373,451.95	2,590.970	- 1,359,181.67	14,270.28	0.00	14,270.28
20 Feb 04 15 Mar 04 Settled	FHLMC GOLD SINGLE FAMILY 5 30 YEARS SETTLES MAR CUSIP: 02R050630 GOLDMAN SACHS & COMPANY	- 1,140,000.000 99.765625	1,137,328.13	2,216.670	- 1,128,600.00	8,728.13	0.00	8,728.13
23 Feb 04 15 Mar 04 Settled	FHLMC GOLD SINGLE FAMILY 5 30 YEARS SETTLES MAR CUSIP: 02R050630 CHASE BANK/BROKER & DEALER CLR DEPT	- 1,435,000.000 99.867187	1,433,094.14	2,790.280	- 1,420,650.00	12,444.14	0.00	12,444.14
23 Feb 04 15 Mar 04 Settled	FHLMC GOLD SINGLE FAMILY 5 30 YEARS SETTLES MAR CUSIP: 02R050630 CHASE BANK/BROKER & DEALER CLR DEPT	- 1,035,000.000 99.863281	1,033,584.96	2,012.500	- 1,024,650.00	8,934.96	0.00	8,934.96
23 Feb 04 15 Mar 04 Settled	FHLMC GOLD SINGLE FAMILY 5 30 YEARS SETTLES MAR CUSIP: 02R050630 LEHMAN BROTHERS INC	- 1,900,000.000 99 894531	1,897,996.09	3,694.440	- 1,880,657.28	17,338.81	0.00	17,338.81
16 Apr 04 13 May 04 Settled	FHLMC GOLD SINGLE FAMILY 5 30 YEARS SETTLES MAY CUSIP: 02R050655 LEHMAN BROTHERS INC	- 350,000.000 97 953126	342,835.94	583.330	- 342,684.26	151.68	0.00	151.68
11 May 04 13 May 04 Settled	FHLMC GOLD SINGLE FAMILY 5 30 YEARS SETTLES MAY CUSIP: 02R050655 CHASE BANK/BROKER & DEALER CLR DEPT	- 1,280,000.000 95.082031	1,217,050.00	2,133.330	- 1,253,200.00	- 36,150.00	0.00	- 36,150.00
11 May 04 13 May 04 Settled	FHLMC GOLD SINGLE FAMILY 5 30 YEARS SETTLES MAY CUSIP: 02R050655 MONTROSE SECURITIES EQUITIES	- 1,435,000.000 95 054688	1,364,034.77	2,391.670	- 1,404,954.69	- 40,919.92	0.00	- 40,919.92
11 May 04 13 May 04 Settled	FHLMC GOLD SINGLE FAMILY 5 30 YEARS SETTLES MAY CUSIP: 02R050655 MORGAN STANLEY & CO INC. NEW YORK	- 1,050,000.000 95.050781	998,033.20	1,750.000	- 1,027,271.88	- 29,238.68	0.00	- 29,238.68

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2473  
 Account Name \*FREEDOM FORUM TATTERSALL SL

## ◆ Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss			Total
			Principal	Accrued Interest	Cost	Market	Translation	
<b>Sales</b>								
<b>Fixed Income</b>								
11 May 04 13 May 04 Settled	FHLMC GOLD SINGLE FAMILY 5 30 YEARS SETTLES MAY CUSIP: 02R050655 LEHMAN BROTHERS INC	- 1,550,000 000 95 019531	1,472,802 73	2,583.330	- 1,510,215.62	- 37,412.89	0.00	- 37,412.89
28 Oct 04 15 Nov 04 Settled	FHLMC GOLD SINGLE FAMILY 5 30 YEARS SETTLES NOV CUSIP: 02R0506B2 GOLDMAN SACHS & COMPANY	- 5,200,000 000 99.261719	5,161,609 38	10,111.110	- 5,154,500.00	7,109.38	0.00	7,109.38
12 Oct 04 14 Oct 04 Settled	FHLMC GOLD SINGLE FAMILY 5 30 YEARS SETTLES OCT CUSIP: 02R0506A4 GOLDMAN SACHS & COMPANY	- 5,200,000 000 99 406250	5,169,125 00	9,388 890	- 5,138,249.91	30,875.09	0.00	30,875.09
9 Sep 04 15 Sep 04 Settled	FHLMC GOLD SINGLE FAMILY 5 30 YEARS SETTLES SEP CUSIP: 02R050697 GOLDMAN SACHS & COMPANY	- 5,200,000.000 99 085937	5,152,468.75	10,111 110	- 5,124,557.09	27,911.66	0 00	27,911.66
24 Mar 04 15 Apr 04 Settled	FHLMC GOLD 5.5 TBA POOL 30YR APRIL CUSIP: 02R052644 CHASE BANK/BROKER & DEALER CLR DEPT	- 1,500,000.000 102 765625	1,541,484 38	3,208.330	- 1,541,484.38	0 00	0 00	0.00
2 Jun 04 7 Jun 04 Settled	FHLMC MULTICLASS PREASSIGN 00172 7 5 08-15-2030 CUSIP: 3133TPHD4 PAINE WEBBER INC	- 233,806.910 107 062503	250,319 53	292.260	- 241,863.64	8,455 89	0.00	8,455.89
16 Jun 04 16 Jun 04 Settled	FHLMC MULTICLASS PREASSIGN 00172 7 5 08-15-2030 CUSIP: 3133TPHD4	- 0 010 0 000000	0 01	000	- 0 01	0.00	0.00	0.00
12 Jan 04 15 Jan 04 Settled	FHLMC MULTICLASS PREASSIGN 00298 5 09-15-2018 CUSIP: 31394LNK4 PAINE WEBBER INC	- 1,555,000.000 103.937500	1,616,228 13	3,023 610	- 1,595,110.57	21,117.56	0.00	21,117.56
13 Jul 04 16 Jul 04 Settled	FHLMC MULTICLASS PREASSIGN 00366 4 5 03-15-2017 CUSIP: 31394XRF5 MORGAN STANLEY & CO INC NEW YORK	- 660,000.000 99 402343	656,055 47	1,237.500	- 646,546.54	9,508 93	0.00	9,508.93
14 Jan 04 30 Jan 04 Settled	FHLMC MULTICLASS PREASSIGN 00366 5 08-15-2032 CUSIP: 31394NRF7 DB ALEX BROWN	- 1,667,000.000 99.296875	1,655,278 91	6,714.310	- 1,614,109.04	41,169 87	0 00	41,169.87

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number: 2602473  
 Account Name: FREEDOM FORUM - TATTERSALL - SL

## Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss			Total
			Principal	Accrued Interest	Cost	Market	Translation	

### Sales

#### Fixed Income

15 Nov 04 30 Nov 04 Settled	FHLMC MULTICLASS PREASSIGN 00426 5 5 06-15-2033 CUSIP: 31395HTT7 BARCLAYS BANK	- 1,520,000 000 101.281250	1,539,475.00	6,734.440	- 1,533,775 00	5,700 00	0.00	5,700.00
17 Jun 04 22 Jun 04 Settled	FHLMC MULTICLASS PREASSIGN 00454 5 5 03-15-2028 CUSIP: 31394XUX2 BANK OF AMERICA BISD DEALER SAN FRAN	- 1,465,000.000 102 183593	1,496,989 65	4,700.210	- 1,505,471.07	- 8,481.42	0.00	- 8,481.42
5 Jan 04 30 Jan 04 Settled	FHLMC MULTICLASS PREASSIGN 00579 5 5 06-15-2032 CUSIP: 31394PA45 LEHMAN BROTHERS COMMERCIAL PAPER	- 1,245,000 000 100.527344	1,251,565.43	5,516.040	- 1,238,775 60	12,789.83	0.00	12,789 83
28 Apr 04 30 Apr 04 Settled	FHLMC MULTICLASS PREASSIGN 00821 5 01-15-2028 CUSIP: 31394X4E3 MORGAN STANLEY & CO INC. NEW YORK	- 865,000 000 101 468750	877,704.69	3,484 030	- 877,704.69	0.00	0.00	0.00
3 Jun 04 8 Jun 04 Settled	FHLMC MULTICLASS PREASSIGN 00823 5 01-15-2033 CUSIP: 31394X4G8 PAINE WEBBER INC	- 1,380,000.000 94.609375	1,305,609 38	1,341.670	- 1,350,243.75	- 44,634 37	0.00	- 44,634.37
12 Nov 04 17 Nov 04 Settled	FHLMC MULTICLASS PREASSIGN 00871 6 09-25-2016 CUSIP: 3139206G0 CREDIT SUISSE FIRST BOSTON CORPORATION	- 1,429,725.750 104.703125	1,496,967.54	3,812.600	- 1,495,131.96	1,835.58	0.00	1,835.58
7 Oct 04 13 Oct 04 Settled	FHLMC MULTICLASS SER 2668 CL AD 4 01-15-2015 CUSIP: 31394HTD3 MORGAN STANLEY & CO INC NEW YORK	- 1,570,000 000 100.511718	1,578,033 98	2,093 330	- 1,581,392.45	- 3,358 47	0.00	- 3,358.47
18 Feb 04 23 Feb 04 Settled	FHLMC MULTICLASS SER 2713 CL EG 5.5 08-15-2029 CUSIP: 31394N4U9 MORGAN STANLEY & CO INC NEW YORK	- 1,484,999.990 103 613281	1,538,657.22	4,991 250	- 1,527,635.73	11,021.49	0.00	11,021.49
26 Feb 04 26 Feb 04 Settled	FHLMC MULTICLASS SER 2713 CL EG 5 5 08-15-2029 CUSIP: 31394N4U9	- 0.010 0 000000	0 01	000	- 0.01	0 00	0.00	0.00
6 Aug 04 11 Aug 04 Settled	FHLMC MULTICLASS SER 2748 CL LD 4 5 06-15-2016 CUSIP: 31394PTV5 PAINE WEBBER INC	- 1,185,000 000 100 812500	1,194,628.13	1,481 250	- 1,167,343.92	27,284 21	0.00	27,284.21

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name: FREEDOM FORUM TATTERSALL SL  
Account number: 2602473

## Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss			Total
			Principal	Accrued Interest	Cost	Market	Translation	

### Sales

#### Fixed Income

15 Dec 04 20 Dec 04 Settled	FHLMC MULTICLASS SER 2893 CL PA 5 02-15-2033 CUSIP: 31395HWP2 PAINE WEBBER INC	- 1,784,999.990 99.531250	1,776,632.81	4,710.420	- 1,740,653.90	35,978.91	0.00	35,978.91
22 Dec 04 22 Dec 04 Settled	FHLMC MULTICLASS SER 2893 CL PA 5 02-15-2033 CUSIP: 31395HWP2	- 0.010 0.000000	0.01	.000	- 0.01	0.00	0.00	0.00
5 Jan 04 14 Jan 04 Settled	FHLMC POOL #A1-3030 5% 09-01-2033 BEO CUSIP: 31296MLK3 LEHMAN BROTHERS INC	- 1,034,523.960 98.234375	1,016,258.15	1,867.890	- 1,012,297.86	3,960.29	0.00	3,960.29
23 Jan 04 23 Jan 04 Settled	FHLMC POOL #A1-3030 5% 09-01-2033 BEO CUSIP: 31296MLK3	- 0.010 0.000000	0.01	.000	- 0.01	0.00	0.00	0.00
14 May 04 14 Jun 04 Settled	FHLMC POOL #A1-9168 5.5% 03-01-2034 BEO CUSIP: 31296UJF9 CHASE SECURITIES INC (CSI)	- 1,398,362.340 98.445312	1,376,622.17	2,777.300	- 1,437,615.35	- 60,993.18	0.00	- 60,993.18
10 Mar 04 15 Mar 04 Settled	FHLMC POOL #A15075 4.5% 10-01-2033 BEO CUSIP: 31296PT85 MORGAN STANLEY & CO INC. NEW YORK	- 351,934.860 98.812504	347,755.65	615.890	- 333,458.29	14,297.36	0.00	14,297.36
30 Jan 04 12 Feb 04 Settled	FHLMC POOL #C0-1622 5% 09-01-2033 BEO CUSIP: 31292HYT5 PAINE WEBBER INC	- 1,036,374.380 99.097656	1,027,022.72	1,583.350	- 1,026,253.54	769.18	0.00	769.18
2 Apr 04 15 Apr 04 Settled	FHLMC POOL #C01674 5.5% 11-01-2033 BEO CUSIP: 31292H2F0 MORGAN STANLEY & CO INC NEW YORK	- 3,187,892.790 101.515626	3,236,209.31	6,818.550	- 3,190,861.49	45,347.82	0.00	45,347.82
1 Dec 04 16 Dec 04 Settled	FHLMC POOL #G1-1320 6% 04-01-2014 BEO CUSIP: 31283KPD4 GOLDMAN SACHS MONEY MARKET LP	- 509,768.250 104.968750	535,097.37	1,274.420	- 531,666.53	3,430.84	0.00	3,430.84
7 Jul 04 26 Jul 04 Settled	FHLMC POOL #1B1794 ADJ RT 06-01-2034 CUSIP: 3128JL3C1 CREDIT SUISSE FIRST BOSTON CORPORATION	- 1,354,999.990 98.343750	1,332,557.81	3,568.170	- 1,321,016.02	11,541.79	0.00	11,541.79
27 Jul 04 27 Jul 04 Settled	FHLMC POOL #1B1794 ADJ RT 06-01-2034 CUSIP: 3128JL3C1	- 0.010 0.000000	0.01	.000	- 0.01	0.00	0.00	0.00

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name \*FREEDOM FORUM -TATTERSALL-SL Account number 2602473

## Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Cost	Realized gain/loss		Total
			Principal	Accrued Interest		Market	Translation	

### Sales

#### Fixed Income

4 Feb 04 12 Feb 04 Settled	FHLMC 30 YR GOLD PARTN CTF (PC) 5 5 30 YEARS SETTLES FEB CUSIP: 02R052628 CITIGROUP GLOBAL MARKETS INC/SALOMON BROTHERS	- 610,000.000 101.843751	621,246.88	1,025.140	- 612,970.09	8,276.79	0.00	8,276.79
17 Jun 04 15 Jul 04 Settled	FHLMC 30 YR PARTN CTF (PC) 5 30 YEARS SETTLES JUL CUSIP: 02R050671 CHASE BANK/BROKER & DEALER CLR DEPT	- 1,590,000.000 95.359375	1,516,214.06	3,091.670	- 1,517,207.81	- 993.75	0.00	- 993.75
18 Jun 04 15 Jul 04 Settled	FHLMC 30 YR PARTN CTF (PC) 5 30 YEARS SETTLES JUL CUSIP: 02R050671 MONTROSE SECURITIES EQUITIES	- 1,435,000.000 96.000000	1,377,600.00	2,790.280	- 1,368,516.63	9,083.37	0.00	9,083.37
13 Jul 04 15 Jul 04 Settled	FHLMC 30 YR PARTN CTF (PC) 5 30 YEARS SETTLES JUL CUSIP: 02R050671 MORGAN STANLEY & CO INC NEW YORK	- 1,050,000.000 97.062500	1,019,156.25	2,041.670	- 1,001,862.47	17,293.78	0.00	17,293.78
11 May 04 14 Jun 04 Settled	FNMA CMO SER 2002-T19 CL A1 6 5 07-25-2042 BEO CUSIP: 31392GVP7 GOLDMAN SACHS & COMPANY	- 1,300,456.960 103.703125	1,348,614.51	3,052.460	- 1,384,906.21	- 36,291.70	0.00	- 36,291.70
26 Aug 04 26 Aug 04 Settled	FNMA POOL # 375070 7.055 04-01-2007 BEO CUSIP: 31377ET33	- 0.020 0.000000	0.02	.000	- 0.02	0.00	0.00	0.00
7 Dec 04 16 Dec 04 Settled	FNMA POOL #254403 6% DUE 08-01-2017 REG CUSIP: 31371KRY9 BANCAMERICA SECURITIES INC	- 891,955.500 105.027322	936,796.98	2,229.970	- 927,635.14	9,161.84	0.00	9,161.84
14 Oct 04 19 Oct 04 Settled	FNMA POOL #284484 6 GTD MTG PASS THRU CTF DUE 05-01-2009 REG CUSIP: 31372V6V3 BANK OF AMERICA BISD DEALER SAN FRAN	- 952,379.460 105.109374	1,001,040.09	2,857.140	- 987,354.65	13,685.44	0.00	13,685.44
1 Dec 04 16 Dec 04 Settled	FNMA POOL #323791 6% DUE 06-01-2014 REG CUSIP: 31374TUQ0 GOLDMAN SACHS MONEY MARKET LP	- 542,695.560 104.968750	569,660.75	1,356.740	- 564,538.87	5,121.88	0.00	5,121.88
4 Nov 04 15 Nov 04 Settled	FNMA POOL #357632 5 5% 10-01-2034 BEO CUSIP: 31376KHH2 BANCAMERICA SECURITIES INC.	- 1,237,082.260 101.843750	1,259,890.96	2,645.980	- 1,253,289.83	6,601.13	0.00	6,601.13

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name \*FREEDOM FORUM -TATTERSALL-SL Account number 2602473

## Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss					
			Principal	Accrued Interest	Cost	Market	Translation	Total		
<b>Sales</b>										
<b>Fixed Income</b>										
8 Nov 04 15 Nov 04 Settled	FNMA POOL #357632 5.5% 10-01-2034 BEO CUSIP: 31376KHH2 PAINE WEBBER INC	- 97,519.350 101.523438	99,005.00	208.580	- 98,796.78	208.22	0.00	208.22		
11 Feb 04 15 Mar 04 Settled	FNMA POOL #545759 6.5% DUE 07-01-2032 REG CUSIP: 31385JJC3 PAINE WEBBER INC	- 1,505,237.420 105.218750	1,583,792.00	3,804.910	- 1,549,233.64	34,558.36	0.00	34,558.36		
15 Oct 04 20 Oct 04 Settled	FNMA POOL #555004 6% DUE 06-01-2017 REG CUSIP: 31385WRZ4 CHASE BANK/BROKER & DEALER CLR DEPT OTHER CHARGES .01	- 575,391.310 105.218750	605,419.54	1,822.070	- 600,643.83	4,775.71	0.00	4,775.71		
21 Jun 04 23 Jun 04 Settled	FNMA POOL #555184 6% 04-01-2017 BEO CUSIP: 31385WXM6 CREDIT SUISSE FIRST BOSTON CORPORATION	- 1,041,043.800 104.019531	1,082,888.88	3,817.160	- 1,081,012.76	1,876.12	0.00	1,876.12		
21 Jun 04 23 Jun 04 Settled	FNMA POOL #555300 6% 12-01-2017 BEO CUSIP: 31385W3H0 CREDIT SUISSE FIRST BOSTON CORPORATION	- 608,961.820 104.019531	633,439.23	2,232.860	- 637,724.12	- 4,284.89	0.00	- 4,284.89		
28 Jun 04 28 Jun 04 Settled	FNMA POOL #555300 6% 12-01-2017 BEO CUSIP: 31385W3H0	- 0.010 0.000000	0.01	.000	- 0.01	0.00	0.00	0.00		
5 Jan 04 14 Jan 04 Settled	FNMA POOL #555436 6% 05-01-2033 BEO CUSIP: 31385XBD8 CITIGROUP GLOBAL MARKETS INC/SALOMON BROTHERS	- 777,332.940 103.156250	801,867.52	1,684.220	- 789,656.14	12,211.38	0.00	12,211.38		
29 Jan 04 29 Jan 04 Settled	FNMA POOL #555436 6% 05-01-2033 BEO CUSIP: 31385XBD8	- 0.020 0.000000	0.02	.000	- 0.02	0.00	0.00	0.00		
7 Dec 04 16 Dec 04 Settled	FNMA POOL #555514 6% 11-01-2017 BEO CUSIP: 31385XDT1 BANCAMERICA SECURITIES INC.	- 934,109.550 105.023437	981,033.96	2,335.270	- 968,960.95	12,073.01	0.00	12,073.01		
28 Jun 04 15 Jul 04 Settled	FNMA POOL #622543 6% DUE 09-01-2031 REG CUSIP: 31389DS81 PAINE WEBBER INC	- 608,581.380 101.710938	618,993.84	1,420.020	- 617,881.34	1,112.50	0.00	1,112.50		
27 Jul 04 27 Jul 04 Settled	FNMA POOL #622543 6% DUE 09-01-2031 REG CUSIP: 31389DS81	- 0.010 0.000000	0.01	.000	- 0.01	0.00	0.00	0.00		



# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name: FREEDOM FORUM TATTERSALL SL  
Account number: 2002473

## Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Cost	Realized gain/loss		Total
			Principal	Accrued Interest		Market	Translation	

### Sales

#### Fixed Income

7 Dec 04 16 Dec 04 Settled	FNMA POOL #651890 6% 07-01-2017 BEO CUSIP: 31390PF77 BANC AMERICA SECUR MONTGOMERY DIV.	- 553,473.120 105 023436	581,276.49	1,383.680	- 577,289.99	3,986.50	0.00	3,986.50
12 Oct 04 14 Oct 04 Settled	FNMA POOL #656033 6 5% DUE 09-01-2032 REG CUSIP: 31390TY60 MORGAN STANLEY & CO INC. NEW YORK	- 986,484.510 105.125000	1,037,041.85	2,315.500	- 1,036,356.04	685.81	0.00	685.81
10 Feb 04 18 Feb 04 Settled	FNMA POOL #734729 4% 09-01-2018 BEO CUSIP: 31402QHE4 BANK OF NEW YORK	- 1,473,332.580 98 671874	1,453,764.88	2,782.960	- 1,429,593.13	24,171.75	0.00	24,171.75
29 Jan 04 12 Feb 04 Settled	FNMA POOL #748538 6% DUE 11-01-2033 REG CUSIP: 31403GS37 CHASE MANHATTAN BANK N A	- 1,386,361.580 103.546874	1,435,534.09	2,541.660	- 1,423,509.82	12,024.27	0.00	12,024.27
5 Nov 04 15 Nov 04 Settled	FNMA POOL #794486 5 5% 10-01-2034 BEO CUSIP: 31405NUK9 PAINE WEBBER INC	- 1,725,323.200 101.515625	1,751,472.63	3,690.270	- 1,747,925.32	3,547.31	0.00	3,547.31
8 Nov 04 15 Nov 04 Settled	FNMA POOL #794486 5.5% 10-01-2034 BEO CUSIP: 31405NUK9 PAINE WEBBER INC	- 756,012.010 101 523438	767,529.39	1,617.030	- 765,914.84	1,614.55	0.00	1,614.55
30 Nov 04 30 Nov 04 Settled	FNMA POOL #794486 5.5% 10-01-2034 BEO CUSIP: 31405NUK9	- 0.010 0 000000	0.01	.000	- 0.01	0.00	0.00	0.00
27 Apr 04 30 Apr 04 Settled	FNMA PREASSIGN 00014 5 67399978638 07-25-2032 CUSIP: 31392JAP4 LEHMAN BROTHERS INC	- 1,200,000.000 102 468750	1,229,625.00	5,484.870	- 1,244,314.44	- 14,689.44	0.00	- 14,689.44
25 Jun 04 30 Jun 04 Settled	FNMA PREASSIGN 00078 6.5 10-25-2031 CUSIP: 313921DF2 GOLDMAN SACHS & COMPANY	- 1,051,912.620 103.750000	1,091,359.35	5,507.930	- 1,094,442.67	- 3,083.32	0.00	- 3,083.32
12 Jan 04 27 Jan 04 Settled	FNMA PREASSIGN 00136 7.5 08-25-2042 CUSIP: 31392GFR1	- 973,788.480 110 000000	1,071,167.33	2,840.220	- 1,051,232.26	19,935.07	0.00	19,935.07
23 Jan 04 23 Jan 04 Settled	FNMA PREASSIGN 00136 7 5 08-25-2042 CUSIP: 31392GFR1	- 0.080 0.000000	0.08	000	- 0.09	- 0.01	0.00	- 0.01

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name: FREEDOM FORUM TATTERSALL-SL  
 Account number: 2002473

## Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss			Total
			Principal	Accrued Interest	Cost	Market	Translation	
<b>Sales</b>								
<b>Fixed Income</b>								
13 Apr 04 26 Apr 04 Settled	FNMA PREASSIGN 00489 6 5 12-25-2042 CUSIP: 31392JWJ4	- 655,024.050 105.921875	693,813.76	1,655.760	- 694,188.90	- 375.14	0.00	- 375.14
27 Jan 04 30 Jan 04 Settled	FNMA PREASSIGN 00506 6 04-25-2017 CUSIP: 31392CXB5 MORGAN STANLEY & CO INC. NEW YORK	- 1,347,200.000 107.281250	1,445,293.00	6,511.470	- 1,455,282.20	- 9,989.20	0.00	- 9,989.20
2 Aug 04 25 Aug 04 Settled	FNMA REMIC SER 2001-T8 CL A1 7.5 07-25-2031 CUSIP: 313920UK4	- 710,292.660 107.984375	767,005.09	739.890	- 764,325.31	2,679.78	0.00	2,679.78
13 Aug 04 13 Aug 04 Settled	FNMA REMIC SER 2001-T8 CL A1 7.5 07-25-2031 CUSIP: 313920UK4	- 0.020 0.000000	0.02	.000	- 0.02	0.00	0.00	0.00
15 Apr 04 26 Apr 04 Settled	FNMA REMIC SER 2003-W15 CL 1A1 6.5 07-25-2043 CUSIP: 31393TB54	- 2,341,541.380 105.644531	2,473,710.41	8,032.790	- 2,480,083.61	- 6,373.20	0.00	- 6,373.20
21 Apr 04 25 May 04 Settled	FNMA REMIC SER 2003-W3 CL 1A1 6.5 08-25-2032 CUSIP: 31392JYE3	- 1,897,907.750 105.234375	1,997,251.37	4,112.130	- 2,010,573.82	- 13,322.45	0.00	- 13,322.45
27 May 04 27 May 04 Settled	FNMA REMIC SER 2003-W3 CL 1A1 6.5 08-25-2032 CUSIP: 31392JYE3	- 0.080 0.000000	0.08	0.00	- 0.08	0.00	0.00	0.00
18 Nov 04 23 Nov 04 Settled	FNMA REMIC SER 2004-73 CL VB 4.5 02-25-2024 CUSIP: 31394A2K1 UBS/WARBURG SECURITIES LLC NEW YORK	- 910,000.000 93.359375	849,570.31	2,502.500	- 834,964.86	14,605.45	0.00	14,605.45
19 Oct 04 12 Nov 04 Settled	FNMA REMIC TR 1993-G36 CL-ZQ PRIN ONLY 6 5 12-25-2023 CUSIP: 31359FT24	- 1,244,617.890 108.787062	1,354,008.13	4,719.180	- 1,304,417.30	49,590.83	0.00	49,590.83
19 Oct 04 12 Nov 04 Settled	FNMA REMIC TR 1993-G36 CL-ZQ PRIN ONLY 6.5 12-25-2023 CUSIP: 31359FT24	- 6,741.670 108.789062	7,334.20	25.560	- 6,741.67	592.53	0.00	592.53
12 Jan 04 28 Jan 04 Settled	FNMA REMIC TR 2002-T4 CL-A3 7 5 12-25-2031 CUSIP: 31392B6V3	- 630,721.200 109.820312	692,659.99	1,839.600	- 673,476.23	19,183.76	0.00	19,183.76
23 Jan 04 23 Jan 04 Settled	FNMA REMIC TR 2002-T4 CL-A3 7 5 12-25-2031 CUSIP: 31392B6V3	- 0.050 0.000000	0.05	0.00	- 0.05	0.00	0.00	0.00

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name: FREEDOM FORUM TATTERSALL SL Account number: 2602473

## Investment Transaction Detail

Page 295 of 453

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss			Total
			Principal	Accrued Interest	Cost	Market	Translation	

### Sales

#### Fixed Income

14 Oct 04 19 Oct 04 Settled	FNMA REMIC TRUST 2004 31 VB 4 5 09-25-2027 CUSIP: 31393YAS4 CITIGROUP GLOBAL MARKETS INC/SALOMON BROTHERS	- 910,000.00 95 000000	864,500.00	2,047.500	- 850,884.62	13,615.38	0.00	13,615.38
1 Nov 04 4 Nov 04 Settled	FNMA SER 2002-W12 CTF CL AF-4 4 24100017548 03-25-2031 CUSIP: 31392GSM8 DB ALEX BROWN	- 1,000,000.00 100 519531	1,005,195.31	353.420	- 1,007,637.05	- 2,441.74	0.00	- 2,441.74
12 Nov 04 16 Dec 04 Settled	FNMA SINGLE FAMILY MORTGAGE 4.5% 15 YEARS SETTLES DECEMBER CUSIP: 01F0424C4 CREDIT SUISSE FIRST BOSTON CORPORATION	- 1,195,000.00 99.609374	1,190,332.03	2,240.630	- 1,190,705.47	- 373.44	0.00	- 373.44
16 Nov 04 16 Dec 04 Settled	FNMA SINGLE FAMILY MORTGAGE 4.5% 15 YEARS SETTLES DECEMBER CUSIP: 01F0424C4 CHASE BANK/BROKER & DEALER CLR DEPT	- 670,000.00 99 500000	666,650.00	1,256.250	- 667,592.19	- 942.19	0.00	- 942.19
9 Dec 04 16 Dec 04 Settled	FNMA SINGLE FAMILY MORTGAGE 4.5% 15 YEARS SETTLES DECEMBER CUSIP: 01F0424C4 LEHMAN BROTHERS INC	- 1,400,000.00 100 117187	1,401,640.63	2,625.000	- 1,394,763.28	6,877.35	0.00	6,877.35
10 Dec 04 16 Dec 04 Settled	FNMA SINGLE FAMILY MORTGAGE 4 5% 15 YEARS SETTLES DECEMBER CUSIP 01F0424C4 NOMURA SECURITIES INTERNATIONAL FIXED INCOME	- 1,015,000.00 100 082031	1,015,832.62	1,903.130	- 1,011,016.41	4,816.21	0.00	4,816.21
10 Dec 04 16 Dec 04 Settled	FNMA SINGLE FAMILY MORTGAGE 4.5% 15 YEARS SETTLES DECEMBER CUSIP 01F0424C4 LEHMAN BROTHERS INC	- 1,160,000.00 100.082031	1,160,951.56	2,175.000	- 1,155,378.13	5,573.43	0.00	5,573.43
10 Dec 04 16 Dec 04 Settled	FNMA SINGLE FAMILY MORTGAGE 4 5% 15 YEARS SETTLES DECEMBER CUSIP. 01F0424C4 CREDIT SUISSE FIRST BOSTON CORPORATION	- 905,000.00 100.050781	905,459.57	1,696.880	- 901,332.81	4,126.76	0.00	4,126.76
10 Dec 04 16 Dec 04 Settled	FNMA SINGLE FAMILY MORTGAGE 4 5% 15 YEARS SETTLES DECEMBER CUSIP: 01F0424C4 MORGAN STANLEY & CO INC NEW YORK	- 785,000.00 100 066406	785,521.29	1,471.880	- 781,933.59	3,587.70	0.00	3,587.70

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2602473  
Account Name \*FREEDOM FORUM -TATTERSALL-SL

## ◆ Investment Transaction Detail

Page 296 of 453

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss			Total
			Principal	Accrued Interest	Cost	Market	Translation	
<b>Sales</b>								
<b>Fixed Income</b>								
10 Dec 04 16 Dec 04 Settled	FNMA SINGLE FAMILY MORTGAGE 4 5% 15 YEARS SETTLES DECEMBER CUSIP: 01F0424C4 CHASE BANK/BROKER & DEALER CLR DEPT	- 850,000.000 100 050781	850,431.64	1,593.750	- 846,679.69	3,751.95	0.00	3,751.95
23 Jan 04 18 Feb 04 Settled	FNMA SINGLE FAMILY MTG 4 15 YEARS SETTLES FEB CUSIP: 01F040420 GOLDMAN SACHS & COMPANY	- 1,295,000.000 98 671875	1,277,800.78	2,446.110	- 1,274,696.35	3,104.43	0.00	3,104.43
10 Aug 04 17 Aug 04 Settled	FNMA SINGLE FAMILY MTG 4 5 15 YEARS SETTLES AUG CUSIP: 01F042483 CREDIT SUISSE FIRST BOSTON CORPORATION	- 650,000.000 99 339843	645,708.98	1,300.000	- 638,406.53	7,302.45	0.00	7,302.45
10 Aug 04 17 Aug 04 Settled	FNMA SINGLE FAMILY MTG 4.5 15 YEARS SETTLES AUG CUSIP: 01F042483 NOMURA SECURITIES INTERNATIONAL FIXED INCOME	- 1,015,000.000 99 527344	1,010,202.54	2,030.000	- 996,896.34	13,306.20	0.00	13,306.20
10 Aug 04 17 Aug 04 Settled	FNMA SINGLE FAMILY MTG 4 5 15 YEARS SETTLES AUG CUSIP: 01F042483 LEHMAN BROTHERS INC	- 3,460,000.000 99.496094	3,442,564.84	6,920.000	- 3,396,029.83	46,535.01	0.00	46,535.01
10 Aug 04 17 Aug 04 Settled	FNMA SINGLE FAMILY MTG 4.5 15 YEARS SETTLES AUG CUSIP: 01F042483 MORGAN STANLEY & CO INC NEW YORK	- 785,000.000 99 527344	781,289.65	1,570.000	- 770,998.66	10,290.99	0.00	10,290.99
14 Jul 04 20 Jul 04 Settled	FNMA SINGLE FAMILY MTG 4.5 15 YEARS SETTLES JUL CUSIP: 01F042475 MORGAN STANLEY & CO INC NEW YORK	- 785,000.000 98.324219	771,845.12	1,864.380	- 773,347.66	- 1,502.54	0.00	- 1,502.54
14 Jul 04 20 Jul 04 Settled	FNMA SINGLE FAMILY MTG 4.5 15 YEARS SETTLES JUL CUSIP: 01F042475 LEHMAN BROTHERS INC	- 3,460,000.000 98 441406	3,406,072.68	8,217.500	- 3,349,398.49	56,674.19	0.00	56,674.19
14 Jul 04 20 Jul 04 Settled	FNMA SINGLE FAMILY MTG 4 5 15 YEARS SETTLES JUL CUSIP: 01F042475 NOMURA SECURITIES INTERNATIONAL FIXED INCOME	- 1,015,000.000 98.320312	997,951.17	2,410.630	- 981,930.82	16,020.35	0.00	16,020.35

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2002473  
 Account Name FREEDOM FORUM TATTERSALL-SL

## Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss			Total
			Principal	Accrued Interest	Cost	Market	Translation	
<b>Sales</b>								
<b>Fixed Income</b>								
12 May 04 17 Jun 04 Settled	FNMA SINGLE FAMILY MTG 4.5 15 YEARS SETTLES JUN CUSIP: 01F042467 NOMURA SECURITIES INTERNATIONAL FIXED INCOME	- 1,410,000 000 96 859375	1,365,717.19	2,820.000	- 1,381,565.63	- 15,848.44	0.00	- 15,848.44
25 May 04 17 Jun 04 Settled	FNMA SINGLE FAMILY MTG 4 5 15 YEARS SETTLES JUN CUSIP: 01F042467 CHASE BANK/BROKER & DEALER CLR DEPT	- 690,000.000 97.109375	670,054.69	1,380.000	- 675,768.75	- 5,714.06	0.00	- 5,714.06
26 May 04 17 Jun 04 Settled	FNMA SINGLE FAMILY MTG 4 5 15 YEARS SETTLES JUN CUSIP: 01F042467 LEHMAN BROTHERS INC	- 1,210,000 000 97.359375	1,178,048.44	2,420 000	- 1,180,954.53	- 2,906.09	0.00	- 2,906.09
15 Jun 04 17 Jun 04 Settled	FNMA SINGLE FAMILY MTG 4 5 15 YEARS SETTLES JUN CUSIP: 01F042467 NOMURA SECURITIES INTERNATIONAL FIXED INCOME	- 1,015,000.000 97.027343	984,827.54	2,030 000	- 979,486.32	5,341.22	0.00	5,341.22
15 Jun 04 17 Jun 04 Settled	FNMA SINGLE FAMILY MTG 4 5 15 YEARS SETTLES JUN CUSIP: 01F042467 LEHMAN BROTHERS INC	- 3,460,000.000 97.089843	3,359,308.59	6,920 000	- 3,354,558.87	4,749.72	0.00	4,749.72
3 May 04 18 May 04 Settled	FNMA SINGLE FAMILY MTG 4 5 15 YEARS SETTLES MAY CUSIP: 01F042459 LEHMAN BROTHERS INC	- 2,025,000.000 98.261719	1,989,799.80	4,303 130	- 2,008,366.40	- 18,566.60	0.00	- 18,566.60
4 May 04 18 May 04 Settled	FNMA SINGLE FAMILY MTG 4.5 15 YEARS SETTLES MAY CUSIP: 01F042459 CHASE BANK/BROKER & DEALER CLR DEPT	- 690,000 000 98.355468	678,652.73	1,466 250	- 683,854.69	- 5,201.96	0.00	- 5,201.96
6 May 04 18 May 04 Settled	FNMA SINGLE FAMILY MTG 4 5 15 YEARS SETTLES MAY CUSIP: 01F042459 NOMURA SECURITIES INTERNATIONAL FIXED INCOME	- 2,425,000.000 97 542968	2,365,416.99	5,153.130	- 2,397,707.03	- 32,290 04	0 00	- 32,290.04
5 Nov 04 18 Nov 04 Settled	FNMA SINGLE FAMILY MTG 4 5 15 YEARS SETTLES NOV CUSIP: 01F042486 LEHMAN BROTHERS INC	- 1,890,000 000 99.765625	1,885,570 31	4,016.250	- 1,886,456.25	- 885.94	0.00	- 885.94

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2602473  
 Account Name \*FREEDOM FORUM -TATTERSALL-SL

## ◆ Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss			Total
			Principal	Accrued Interest	Cost	Market	Translation	
<b>Sales</b>								
<b>Fixed Income</b>								
12 Nov 04 18 Nov 04 Settled	FNMA SINGLE FAMILY MTG 4 5 15 YEARS SETTLES NOV CUSIP: 01F0424B6 NOMURA SECURITIES INTERNATIONAL FIXED INCOME	- 1,015,000 000 99 824219	1,013,215 82	2,156 880	- 1,012,635 54	580 28	0.00	580 28
12 Nov 04 18 Nov 04 Settled	FNMA SINGLE FAMILY MTG 4.5 15 YEARS SETTLES NOV CUSIP: 01F0424B6 MORGAN STANLEY & CO INC. NEW YORK	- 785,000 000 99.792968	783,374.80	1,668 130	- 782,730.86	643 94	0.00	643 94
12 Nov 04 18 Nov 04 Settled	FNMA SINGLE FAMILY MTG 4.5 15 YEARS SETTLES NOV CUSIP: 01F0424B6 LEHMAN BROTHERS INC	- 2,560,000 000 99.808594	2,555,100.00	5,440 000	- 2,554,890 63	209 37	0.00	209.37
12 Nov 04 18 Nov 04 Settled	FNMA SINGLE FAMILY MTG 4 5 15 YEARS SETTLES NOV CUSIP: 01F0424B6 CREDIT SUISSE FIRST BOSTON CORPORATION	- 2,100,000.000 99.839844	2,096,636.72	4,462.500	- 2,095,406.25	1,230.47	0.00	1,230.47
12 Oct 04 19 Oct 04 Settled	FNMA SINGLE FAMILY MTG 4.5 15 YEARS SETTLES OCT CUSIP: 01F0424A8 MORGAN STANLEY & CO INC. NEW YORK	- 785,000.000 100.000000	785,000.00	1,766.250	- 782,894.15	2,105.85	0.00	2,105.85
12 Oct 04 19 Oct 04 Settled	FNMA SINGLE FAMILY MTG 4 5 15 YEARS SETTLES OCT CUSIP: 01F0424A8 CREDIT SUISSE FIRST BOSTON CORPORATION	- 2,100,000 000 100.000000	2,100,000.00	4,725 000	- 2,093,078.12	6,921.88	0.00	6,921.88
12 Oct 04 19 Oct 04 Settled	FNMA SINGLE FAMILY MTG 4.5 15 YEARS SETTLES OCT CUSIP: 01F0424A8 LEHMAN BROTHERS INC	- 3,460,000.000 100.031250	3,461,081.25	7,785.000	- 3,444,659.38	16,421.87	0 00	16,421.87
12 Oct 04 19 Oct 04 Settled	FNMA SINGLE FAMILY MTG 4 5 15 YEARS SETTLES OCT CUSIP: 01F0424A8 NOMURA SECURITIES INTERNATIONAL FIXED INCOME	- 1,015,000.000 100 000000	1,015,000.00	2,283 750	- 1,012,383.20	2,616.80	0.00	2,616.80
10 Sep 04 20 Sep 04 Settled	FNMA SINGLE FAMILY MTG 4.5 15 YEARS SETTLES SEP CUSIP: 01F042491 NOMURA SECURITIES INTERNATIONAL FIXED INCOME	- 1,015,000.000 99 949218	1,014,484.57	2,410.630	- 1,007,387.50	7,097.07	0.00	7,097 07

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2602473  
Account Name: FREEDOM FORUM -TATTERSALL-SL

## ◆ Investment Transaction Detail

Page 299 of 453

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss			
			Principal	Accrued Interest	Cost	Market	Translation	Total

### Sales

#### Fixed Income

13 Sep 04 20 Sep 04 Settled	FNMA SINGLE FAMILY MTG 4 5 15 YEARS SETTLES SEP CUSIP: 01F042491 LEHMAN BROTHERS INC OTHER CHARGES. 04	- 3,460,000.000 99.792970	3,452,836.72	8,217.500	- 3,433,214.06	19,622.66	0.00	19,622.66
13 Sep 04 20 Sep 04 Settled	FNMA SINGLE FAMILY MTG 4 5 15 YEARS SETTLES SEP CUSIP: 01F042491 CREDIT SUISSE FIRST BOSTON CORPORATION	- 650,000.000 99.761718	648,451.17	1,543.750	- 644,921.88	3,529.29	0.00	3,529.29
13 Sep 04 20 Sep 04 Settled	FNMA SINGLE FAMILY MTG 4 5 15 YEARS SETTLES SEP CUSIP: 01F042491 MORGAN STANLEY & CO INC NEW YORK	- 785,000.000 99.949219	784,601.37	1,864.380	- 777,851.56	6,749.81	0.00	6,749.81
13 Apr 04 15 Apr 04 Settled	FNMA SINGLE FAMILY MTG 4 5 30 YEARS SETTLES APR CUSIP: 01F042640 MORGAN STANLEY & CO INC NEW YORK	- 350,000.000 94.937500	332,281.25	612.500	- 345,296.88	- 13,015.63	0.00	- 13,015.63
28 Apr 04 13 May 04 Settled	FNMA SINGLE FAMILY MTG 4.5 30 YEARS SETTLES MAY CUSIP: 01F042657 MORGAN STANLEY & CO INC NEW YORK	- 350,000.000 94.265625	329,929.69	525.000	- 331,078.13	- 1,148.44	0.00	- 1,148.44
30 Mar 04 20 Apr 04 Settled	FNMA SINGLE FAMILY MTG 5 15 YEARS SETTLES APR CUSIP: 01F050445 J.P. MORGAN SECURITIES INC	- 1,585,000.000 102.652344	1,627,039.65	4,182.640	- 1,631,083.69	- 4,044.04	0.00	- 4,044.04
30 Mar 04 20 Apr 04 Settled	FNMA SINGLE FAMILY MTG 5 15 YEARS SETTLES APR CUSIP: 01F050445 CREDIT SUISSE FIRST BOSTON CORPORATION	- 585,000.000 102.710937	600,858.98	1,543.750	- 602,138.68	- 1,279.70	0.00	- 1,279.70
6 Apr 04 20 Apr 04 Settled	FNMA SINGLE FAMILY MTG 5 15 YEARS SETTLES APR CUSIP: 01F050445 GOLDMAN SACHS & COMPANY	- 840,000.000 101.984375	856,668.75	2,216.670	- 864,078.99	- 7,410.24	0.00	- 7,410.24
7 Jul 04 20 Jul 04 Settled	FNMA SINGLE FAMILY MTG 5 15 YEARS SETTLES JUL CUSIP: 01F050478 MORGAN STANLEY & CO INC. NEW YORK	- 870,000.000 100.835938	877,272.66	2,295.830	- 857,700.75	19,571.91	0.00	19,571.91

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name \*FREEDOM FORUM -TATTERSALL-SL Account number 2602473

## ◆ Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss			Total
			Principal	Accrued Interest	Cost	Market	Translation	
<b>Sales</b>								
<b>Fixed Income</b>								
14 Jun 04 17 Jun 04 Settled	FNMA SINGLE FAMILY MTG 5 15 YEARS SETTLES JUN CUSIP 01F050460 MORGAN STANLEY & CO INC. NEW YORK	- 870,000 000 98.972656	861,062.11	1,933.330	- 866,737.50	- 5,675.39	0.00	- 5,675.39
4 Feb 04 18 Feb 04 Settled	FNMA 15 YR PASS-THROUGHS 5 15 YEARS SETTLES FEB CUSIP 01F050429 CREDIT SUISSE FIRST BOSTON CORPORATION	- 585,000 000 102.207031	597,911.13	1,381.250	- 598,517.78	- 606.65	0.00	- 606.65
12 Feb 04 18 Feb 04 Settled	FNMA 15 YR PASS-THROUGHS 5 15 YEARS SETTLES FEB CUSIP 01F050429 GOLDMAN SACHS & COMPANY	- 840,000 000 102.695312	862,640.62	1,983.330	- 858,811.85	3,828.77	0.00	3,828.77
13 Feb 04 18 Feb 04 Settled	FNMA 15 YR PASS-THROUGHS 5 15 YEARS SETTLES FEB CUSIP 01F050429 CHASE BANK/BROKER & DEALER CLR DEPT	- 1,395,000 000 102.757812	1,433,471.48	3,293.750	- 1,420,175.39	13,296.09	0.00	13,296.09
5 Mar 04 18 Mar 04 Settled	FNMA 15 YR PASS-THROUGHS 5 15 YEARS SETTLES MAR CUSIP 01F050437 CHASE BANK/BROKER & DEALER CLR DEPT	- 1,390,000 000 103.203125	1,434,523.44	3,281.940	- 1,423,623.90	10,899.54	0.00	10,899.54
11 Mar 04 18 Mar 04 Settled	FNMA 15 YR PASS-THROUGHS 5 15 YEARS SETTLES MAR CUSIP 01F050437 CREDIT SUISSE FIRST BOSTON CORPORATION	- 585,000 000 103.191406	603,669.73	1,381.250	- 598,706.77	4,962.96	0.00	4,962.96
12 Mar 04 18 Mar 04 Settled	FNMA 15 YR PASS-THROUGHS 5 15 YEARS SETTLES MAR CUSIP 01F050437 GOLDMAN SACHS & COMPANY	- 840,000 000 103.222655	867,070.31	1,983.330	- 856,742.76	10,327.55	0.00	10,327.55
10 Sep 04 15 Sep 04 Settled	FNMA 30 YR PASS-THROUGHS 5 5 30 YEARS SETTLES SEP CUSIP 01F052698 CHASE BANK/BROKER & DEALER CLR DEPT	- 1,155,000 000 101.718749	1,174,851.56	2,470.420	- 1,166,767.43	8,084.13	0.00	8,084.13
10 Sep 04 15 Sep 04 Settled	FNMA 30 YR PASS-THROUGHS 5 5 30 YEARS SETTLES SEP CUSIP 01F052698 CHASE BANK/BROKER & DEALER CLR DEPT	- 435,000.000 101.718749	442,476.56	930.420	- 439,431.89	3,044.67	0.00	3,044.67



# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name: \*FREEDOM FORUM \*TATTERSALL-SL Account number 2602473

## Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss			Total
			Principal	Accrued interest	Cost	Market	Translation	
<b>Sales</b>								
<b>Fixed Income</b>								
13 Sep 04 13 Sep 04 Settled	FNMA 30 YR PASS-THROUGHS 5 5 30 YEARS SETTLES SEP CUSIP: 01F052698 NOMURA SECURITIES INTERNATIONAL FIXED INCOME	- 2,500,000.000 101.605468	2,540,136.72	5,347,220	- 2,525,395.48	14,741.24	0.00	14,741.24
13 Sep 04 15 Sep 04 Settled	FNMA 30 YR PASS-THROUGHS 5 5 30 YEARS SETTLES SEP CUSIP: 01F052698 CHASE BANK/BROKER & DEALER CLR DEPT	- 1,355,000.000 101.605468	1,376,754.10	2,898,190	- 1,367,816.53	8,937.57	0.00	8,937.57
5 Nov 04 15 Nov 04 Settled	FNMA 30 YR 5 5 SETTLES NOV CUSIP: 01F0526B3 LEHMAN BROTHERS INC	- 990,000.000 101.468751	1,004,540.63	2,117,500	- 1,006,087.50	- 1,546.87	0.00	- 1,546.87
15 Apr 04 18 May 04 Settled	FNMA 5 15 YEARS SETTLES MAY CUSIP: 01F050452 CREDIT SUISSE FIRST BOSTON CORPORATION	- 585,000.000 101.125000	591,581.25	1,381,250	- 599,278.54	- 7,697.29	0.00	- 7,697.29
23 Apr 04 18 May 04 Settled	FNMA 5 15 YEARS SETTLES MAY CUSIP: 01F050452 GOLDMAN SACHS & COMPANY	- 840,000.000 101.000000	848,400.00	1,983,330	- 859,868.94	- 11,468.94	0.00	- 11,468.94
3 May 04 18 May 04 Settled	FNMA 5 15 YEARS SETTLES MAY CUSIP: 01F050452 J.P. MORGAN SECURITIES INC	- 1,585,000.000 100.414057	1,591,562.89	3,742,360	- 1,616,644.88	- 25,081.99	0.00	- 25,081.99
6 May 04 18 May 04 Settled	FNMA 5 15 YEARS SETTLES MAY CUSIP: 01F050452 MORGAN STANLEY & CO INC. NEW YORK	- 870,000.000 99.960938	869,660.16	2,054,170	- 878,020.31	- 8,360.15	0.00	- 8,360.15
3 Nov 04 22 Nov 04 Settled	GNMA POOL #425012 5.5% 11-15-2033 BEO CUSIP: 36206YDR9 LEHMAN BROTHERS INC	- 1,012,516.280 102.195312	1,034,744.18	3,248,490	- 1,046,526.26	- 11,782.08	0.00	- 11,782.08
23 Nov 04 23 Nov 04 Settled	GNMA POOL #425012 5.5% 11-15-2033 BEO CUSIP: 36206YDR9	- 0.010 0.000000	0.01	.000	- 0.01	0.00	0.00	0.00
Total United States - USD			209,822,673.55	458,356.380	- 209,241,806.43	580,867.12	0.00	580,867.12
Total government mortgage backed securities			209,822,673.55	458,356.380	- 209,241,806.43	580,867.12	0.00	580,867.12

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name \*FREEDOM FORUM - TATTERSALL SL Account number 2602473

## Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss				
			Principal	Accrued Interest	Cost	Market	Translation	Total	
<b>Sales</b>									
<b>Fixed Income</b>									
<b>Commercial mortgage-backed</b>									
<b>United States - USD</b>									
22 Mar 04 23 Mar 04 Settled	CMO BEAR STEARNS COML MTG SECS MTG PTHRICTF 2000-WF2 CL A-1 7 11 10-15-32 BEO CUSIP: 07383FEG9 CHASE SECURITIES INC (CSI)	- 1,305,063 270 112.890625	1,473,294.09	5,670.500	- 1,450,652.87	22,641.22	0.00	22,641.22	
24 Mar 04 24 Mar 04 Settled	CMO BEAR STEARNS COML MTG SECS MTG PTHRICTF 2000-WF2 CL A-1 7.11 10-15-32 BEO CUSIP: 07383FEG9	- 0.120 0.000000	0.12	000	- 0.13	- 0.01	0.00	- 0.01	
18 Aug 04 23 Aug 04 Settled	CMO GREENWICH CAP COML FDG CORP SER 2003-C2 CL A3 4 533 DUE 01-05-2036 REG CUSIP: 396789ER6 CITIGROUP GLOBAL MARKETS INC/SALOMON BROTHERS	- 1,249,999.990 100.871094	1,260,888.67	3,462.710	- 1,236,141.01	24,747.66	0.00	24,747.66	
28 Apr 04 3 May 04 Settled	CMO GS MTG SECS CORP II 2003-C1 CL A-3 4.60799980164% DUE 01-10-2040 BEO CUSIP: 36228CPT4 GOLDMAN SACHS & COMPANY	- 1,575,000.000 97.347656	1,533,225.59	403.200	- 1,518,631.51	14,594.08	0.00	14,594.08	
13 May 04 18 May 04 Settled	CMO J P MORGAN CHASE COML MTG SECS CORP 2001-CIBC2 CL A2 6 244 04-04-2035 BEO CUSIP: 46625MCT4 LEHMAN BROTHERS INC	1,500,000 000 106.394531	1,595,917.97	4,422.830	- 1,631,316.76	- 35,398.79	0.00	- 35,398.79	
23 Jun 04 28 Jun 04 Settled	CMO LB-UBS COML MTG TR 2000-C3 COML MTG - PASS CL A-1 7.95 DUE 07-15-2009BEO CUSIP: 52108HAS3 GOLDMAN SACHS & COMPANY	1,486,037.910 107.984375	1,604,688.76	5,578.830	- 1,647,981.94	- 43,293.18	0.00	- 43,293.18	
7 Oct 04 13 Oct 04 Settled	CMO LB-UBS COML MTG TR 2001-C2 PASSTHRU - CTF CL A-2 6 653 11-15-2027 BEO CUSIP: 52108HDF8 J.P. MORGAN SECURITIES INC	1,500,000 000 112.074218	1,681,113.28	554.420	- 1,647,719.11	33,394.17	0.00	33,394.17	
13 Aug 04 18 Aug 04 Settled	CMO MORGAN STANLEY CAP I INC 2004-TOP13 CL A-3 DUE 09-13-2045 REG CUSIP: 61745MVA8 MORGAN STANLEY & CO INC. NEW YORK	- 1,450,000 000 98.746093	1,431,818.36	3,005.930	- 1,457,693.74	- 25,875.38	0.00	- 25,875.38	
Total United States - USD			10,580,946.84	23,098.420	- 10,590,137.07	- 9,190.23	0.00	- 9,190.23	
Total commercial mortgage-backed			10,580,946.84	23,098.420	- 10,590,137.07	- 9,190.23	0.00	- 9,190.23	

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name: FREEDOM FORUM TATTERSALL SL  
 Account number: 2602473

## Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss			Total
			Principal	Accrued Interest	Cost	Market	Translation	

### Sales

#### Fixed Income

##### Non-government backed c.m.o.s

##### United States - USD

28 Jan 04 2 Feb 04 Settled	##CMO CR SUISSE 1ST BSTN MTG SECS CORP COML PASSTHRU 2000-C1 A-1 7.325 7-15-OCUSIP: 22540ASM1 GREENWICH CAPITAL MARKETS INC	- 186,464.740 111 898437	208,651.14	796 750	- 195,714.75	12,936.39	0.00	12,936.39
9 Feb 04 9 Feb 04 Settled	##CMO CR SUISSE 1ST BSTN MTG SECS CORP COML PASSTHRU 2000-C1 A-1 7.325 7-15-OCUSIP: 22540ASM1	- 0 070 0 000000	0.07	.000	- 0 07	0.00	0.00	0 00
23 Jan 04 5 Feb 04 Settled	##CMO CR SUISSE 1ST BSTN MTG SECS CORP 2003-CK2 CL A-3 DUE 03-15-2036 BEO CUSIP: 22541NS75 MORGAN STANLEY & CO INC NEW YORK	- 1,420,000 000 102 140625	1,450,396.88	736.190	- 1,427,021.69	23,375.19	0.00	23,375.19
30 Nov 04 1 Dec 04 Settled	CMO MASTR AST BACKED SECS TR 2004-HE1 PASSTHRU CTF CL A-1 2 05 09-25-34 REG CUSIP: 57643LEE2 DB ALEX BROWN	- 1,731,605.340 100.199218	1,735,055.02	560.970	- 1,731,605 34	3,449.68	0.00	3,449 68
9 Dec 04 30 Dec 04 Settled	CMO WA MUT MTG SECS CORP SER 2004-AR14 CL A1 4 2832 DUE 01-25-2035 REG CUSIP: 939336V91 PAINE WEBBER INC	- 1,785,000.000 99 906250	1,783,326.56	6,158.880	- 1,780,537.50	2,789.06	0.00	2,789.06
29 Sep 04 30 Sep 04 Settled	CMO WAMU MTG PASS-THROUGH CTFS 2004-AR7 CL A-6 DUE 07-25-2034 REG CUSIP: 92922FTB4 PAINE WEBBER INC	1,449,999.990 99.671876	1,445,242.19	4,629.120	- 1,395,851.56	49,390.63	0.00	49,390.63
Total United States - USD			6,622,671.86	12,881.910	- 6,530,730.91	91,940.95	0.00	91,940.95
Total non-government backed c.m.o.s			6,622,671.86	12,881.910	- 6,530,730.91	91,940.95	0.00	91,940.95

##### Index linked government bonds

##### United States - USD

27 May 04 28 May 04 Settled	US TREAS NTS INFLATION INDEXED 3 375 DUE01-15-2007 REG CUSIP: 9128272M3 CHASE BANK/BROKER & DEALER CLR DEPT	- 515,000.000 127 532539	656,792.58	7,562.110	- 654,202 04	2,590.54	0.00	2,590.54
-----------------------------------	--	-----------------------------	------------	-----------	--------------	----------	------	----------

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name: FREEDOM FORUM - TATTERSALL SL  
 Account number: 2602473

## ◆ Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount		Realized gain/loss			
			Principal	Accrued Interest	Cost	Market	Translation	Total
<b>Sales</b>								
<b>Fixed Income</b>								
25 Oct 04 28 Oct 04 Settled	US TREAS NTS INFLATION INDEXED 3.375 DUE01-15-2007 REG CUSIP 9128272M3 MORGAN STANLEY DEAN WITTER	- 1,030,000.000 128 545566	1,324,019.33	11,862.600	- 1,319,738.17	4,281.16	0.00	4,281.16
13 Aug 04 18 Aug 04 Settled	US TREAS NTS INFLATION-INDEXED NT 3 5 DUE 01-15-2011 BEO CUSIP 9128276R8 GREENWICH CAPITAL MARKETS INC	- 615,000.000 123.430227	759,095.90	2,164.510	- 741,387.17	17,708.73	0.00	17,708.73
Total United States - USD			2,739,907.81	21,589.220	- 2,715,327.38	24,580.43	0.00	24,580.43
Total index linked government bonds			2,739,907.81	21,589.220	- 2,715,327.38	24,580.43	0.00	24,580.43
<b>Total fixed income</b>			<b>373,180,793.39</b>	<b>1,751,364.490</b>	<b>- 371,693,343.19</b>	<b>1,487,450.20</b>	<b>0.00</b>	<b>1,487,450.20</b>
<b>Total sales</b>		<b>- 366,668,359.29</b>	<b>373,180,793.39</b>	<b>1,751,364.490</b>	<b>- 371,693,343.19</b>	<b>1,487,450.20</b>	<b>0.00</b>	<b>1,487,450.20</b>
<b>Total transactions</b>		<b>- 27,371,599.34</b>	<b>- 27,371,599.34</b>	<b>- 436,509.950</b>	<b>28,167,099.93</b>	<b>795,500.59</b>	<b>0.00</b>	<b>795,500.59</b>

# Portfolio Statement

31 DEC 04

Account Name **\*FREEDOM FORUM -TATTERSALL-SL** Account number **2602473**

## ◆ Pending Tran Detail w/Accrued Interest

Trade date/ Settle date	Country	Trade Status	Security description Asset ID	Shares/PAR	Cost/Market Local Cost Base Cost Base Market	Accrued Interest Local Base Market	Total Local Cost Base Cost Base Market	
<b>Purchases</b>								
<b>UNITED STATES DOLLARS</b>								
<b>Fixed Income</b>								
<b>Government mortgage backed securities</b>								
8 Dec 4 13 Jan 5	United States	Cash pending Shares not delivered	FHLMC GOLD SINGLE FAMILY 4 5 30 YEARS SETTLES JAN CUSIP: 02R042611	3,500,000 00	- 3,399,921.88 - 3,399,921.88 - 3,399,921.88	- 5,250.00 - 5,250.00 - 5,250.00	- 3,405,171.88 - 3,405,171.88 - 3,405,171.88	
8 Dec 4 13 Jan 5	United States	Cash pending Shares not delivered	FNMA SINGLE FAMILY MORTGAGE 5% 30 YEARS SETTLES JANUARY CUSIP: 01F050619	3,150,000 00	- 3,131,296.88 - 3,131,296.88 - 3,131,296.88	- 5,250.00 - 5,250.00 - 5,250.00	- 3,136,546.88 - 3,136,546.88 - 3,136,546.88	
8 Dec 4 13 Jan 5	United States	Cash pending Shares not delivered	FNMA SINGLE FAMILY MORTGAGE 5% 30 YEARS SETTLES JANUARY CUSIP: 01F050619	3,150,000 00	- 3,039,750.00 - 3,039,750.00 - 3,039,750.00	- 5,250.00 - 5,250.00 - 5,250.00	- 3,045,000.00 - 3,045,000.00 - 3,045,000.00	
10 Dec 4 19 Jan 5	United States	Cash pending Shares not delivered	FNMA SINGLE FAMILY MTG 4.5 15 YEARS SETTLES JAN CUSIP: 01F042418	905,000.00	- 903,585.94 - 903,585.94 - 903,585.94	- 2,036.25 - 2,036.25 - 2,036.25	- 905,622.19 - 905,622.19 - 905,622.19	
10 Dec 4 19 Jan 5	United States	Cash pending Shares not delivered	FNMA SINGLE FAMILY MTG 4 5 15 YEARS SETTLES JAN CUSIP: 01F042418	1,160,000 00	- 1,158,550.00 - 1,158,550.00 - 1,158,550.00	- 2,610.00 - 2,610.00 - 2,610.00	- 1,161,160.00 - 1,161,160.00 - 1,161,160.00	
10 Dec 4 19 Jan 5	United States	Cash pending Shares not delivered	FNMA SINGLE FAMILY MTG 4.5 15 YEARS SETTLES JAN CUSIP: 01F042418	1,015,000 00	- 1,013,731.25 - 1,013,731.25 - 1,013,731.25	- 2,283.75 - 2,283.75 - 2,283.75	- 1,016,015.00 - 1,016,015.00 - 1,016,015.00	
10 Dec 4 19 Jan 5	United States	Cash pending Shares not delivered	FNMA SINGLE FAMILY MTG 4.5 15 YEARS SETTLES JAN CUSIP: 01F042418	850,000.00	- 848,671.88 - 848,671.88 - 848,671.88	- 1,912.50 - 1,912.50 - 1,912.50	- 850,584.38 - 850,584.38 - 850,584.38	
10 Dec 4 19 Jan 5	United States	Cash pending Shares not delivered	FNMA SINGLE FAMILY MTG 4.5 15 YEARS SETTLES JAN CUSIP: 01F042418	785,000 00	- 783,896.09 - 783,896.09 - 783,896.09	- 1,766.25 - 1,766.25 - 1,766.25	- 785,662.34 - 785,662.34 - 785,662.34	
Total government mortgage backed securities						- 14,279,403.92 - 14,279,403.92 - 14,279,403.92	- 26,358.75 - 26,358.75 - 26,358.75	- 14,305,762.67 - 14,305,762.67 - 14,305,762.67
<b>Commercial mortgage-backed</b>								
17 Nov 4 5 Jan 5	United States	Cash pending Shares not delivered	CMO J P MORGAN CHASE COML MTG SECS CORP 2004-CIBC9 CL A-4 5.3827 06-12-41 REG CUSIP: 46625M6W4	1,780,000.00	- 1,872,476.56 - 1,872,476.56 - 1,872,476.56	- 5,588.32 - 5,588.32 - 5,588.32	- 1,878,064.88 - 1,878,064.88 - 1,878,064.88	

# Portfolio Statement

31 DEC 04

Account Name \*FREEDOM FORUM -TATTERSALL-SL Account number 2502473

## ◆ Pending Tran Detail w/Accrued Interest

Trade date/ Settle date	Country	Trade Status	Security description Asset ID	Shares/PAR	Cost/Market Local Cost Base Cost Base Market	Accrued Interest Local Base Market	Total Local Cost Base Cost Base Market
<b>Purchases</b>							
<b>UNITED STATES DOLLARS</b>							
17 Nov 4 22 Nov 4	United States	Cash pending Shares not delivered	CMO J P MORGAN CHASE COML MTG SECS CORP 2004-CIBC9 CL A-4 5 3827 06-12-41 REG CUSIP: 46625M6W4	- 1,780,000 00	1,872,476.56 1,872,476.56 1,872,476 56	5,775.49 5,775.49 5,775.49	1,878,252.05 1,878,252.05 1,878,252.05
Total commercial mortgage-backed					0.00 0.00 0.00	187.17 187.17 187.17	187.17 187.17 187.17
Total fixed income					- 14,279,403.92 - 14,279,403.92 - 14,279,403.92	- 26,171.58 - 26,171.58 - 26,171.58	- 14,305,575.50 - 14,305,575.50 - 14,305,575.50
<b>Total UNITED STATES DOLLARS</b>					<b>- 14,279,403.92</b> <b>- 14,279,403.92</b> <b>- 14,279,403.92</b>	<b>- 26,171.58</b> <b>- 26,171.58</b> <b>- 26,171.58</b>	<b>- 14,305,575.50</b> <b>- 14,305,575.50</b> <b>- 14,305,575.50</b>
Total purchases					N/A - 14,279,403.92 - 14,279,403.92	N/A - 26,171.58 - 26,171.58	N/A - 14,305,575.50 - 14,305,575.50

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name: FREEDOM FORUM - TATTERSALL-SL  
 Account number: 2602473

## ◆ Income & Expense Summary

Page 307 of 455

Type	Receivables last period	Receivables this period	Amount received	Tax recoverable last period	Tax recoverable this period	Tax reclaims received	Earned Income
<i>Income</i>							
<b>Fixed income</b>							
Government bonds	334,755.15	351,535.82	972,885.95	0.00	0.00	0.00	989,666.62
Government agencies	0.00	0.00	174,920.90	0.00	0.00	0.00	174,920.90
Corporate bonds	593,696.80	519,146.06	2,091,939.35	0.00	0.00	0.00	2,017,388.61
Government mortgage backed securities	272,622.94	254,550.12	3,418,859.16	0.00	0.00	0.00	3,400,786.34
Commercial mortgage-backed	34,159.64	51,944.81	421,482.11	0.00	0.00	0.00	439,267.28
Asset backed securities	27,889.29	28,982.61	188,521.27	0.00	0.00	0.00	189,614.59
Non-government backed c m o.s	12,699.50	65,126.84	224,403.89	0.00	0.00	0.00	276,831.23
Index linked government bonds	0.00	0.00	8,904.82	0.00	0.00	0.00	8,904.82
<b>Total fixed income</b>	<b>1,275,823.32</b>	<b>1,271,286.26</b>	<b>7,501,917.45</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>7,497,380.39</b>
<b>Cash and cash equivalents</b>							
Short term investment funds	4,226.37	31,034.92	177,747.38	0.00	0.00	0.00	204,555.93
<b>Total cash and cash equivalents</b>	<b>4,226.37</b>	<b>31,034.92</b>	<b>177,747.38</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>204,555.93</b>
<b>Total Income</b>	<b>1,280,049.69</b>	<b>1,302,321.18</b>	<b>7,679,664.83</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>7,701,936.32</b>
Type	Payables last period	Payables this period	Amount paid	Tax recoverable last period	Tax recoverable this period	Tax reclaims received	Expenses recognized
<i>Expense</i>							
<b>Cash and cash equivalents</b>							
Currency	0.00	0.00	- 56,957.46	0.00	0.00	0.00	- 56,957.46
<b>Total cash and cash equivalents</b>	<b>0.00</b>	<b>0.00</b>	<b>- 56,957.46</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>- 56,957.46</b>
<b>Total expense</b>	<b>0.00</b>	<b>0.00</b>	<b>- 56,957.46</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>- 56,957.46</b>
<b>Net income &amp; expenses</b>	<b>1,280,049.69</b>	<b>1,302,321.18</b>	<b>7,622,707.37</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>7,644,978.86</b>

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number: 2002473  
 Account Name: FREEDOM FORUM TATTERSALL SL

## ◆ Income & Expense Detail - Base Currency

Description Asset ID/Dates	Rate Shares/PAR	Gross amount	Tax recoverable	Tax withheld	Net amount	Transaction type
<b>Income</b>						
<b>Fixed income</b>						
<b>Government bonds</b>						
<b>United States - USD</b>						
US TREAS BDS DTD 02/15/1996 6 DUE 02-15-2026 REG CUSIP: 912810EW4 Ex date: 15 AUG 03 / Pay date: 15 AUG 03	6.0000 11,830,000 000	268,103.76	0.00	0.00	268,103.76	Receivable last period
US TREAS NTS DTD 05/15/2003 2 625 DUE 05-15-2008 REG CUSIP: 912828AZ3 Ex date: 15 NOV 03 / Pay date: 15 NOV 03	2 6250 485,000 000	1,643.87	0.00	0.00	1,643.87	Receivable last period
US TREAS NTS DTD 08/15/2003 2.375 DUE 08-15-2006 REG CUSIP: 912828BF6	2.3750 2,815,000.000	25,252.77	0.00	0.00	25,252.77	Receivable last period
US TREAS NTS 5 DUE 08-15-2011 REG CUSIP: 9128277B2 Ex date: 15 AUG 03 / Pay date: 15 AUG 03	5.0000 2,105,000 000	39,754.75	0.00	0.00	39,754.75	Receivable last period
US TREAS BDS DTD 02/15/1996 6 DUE 02-15-2026 REG CUSIP: 912810EW4	6.0000 14,095,000.000	319,435.54	0.00	0.00	319,435.54	Receivable this period
US TREAS NTS DTD 00039 3 375 DUE 11-15-2008 REG CUSIP: 912828BQ2	3.3750 1,410,000.000	6,178.49	0.00	0.00	6,178.49	Receivable this period
US TREAS NTS 2 75 NTS 31/07/2006 USD10002.75 DUE 07-31-2006 REG CUSIP: 912828CQ1 Ex date: 31 JAN 05 / Pay date: 31 JAN 05	2 7500 1,235,000.000	14,212.56	0.00	0.00	14,212.56	Receivable this period
US TREAS NTS 5 DUE 08-15-2011 REG CUSIP: 9128277B2	5.0000 620,000 000	11,709.23	0.00	0.00	11,709.23	Receivable this period
US TREAS BDS DTD 02/15/1996 6 DUE 02-15-2026 REG CUSIP: 912810EW4 Ex date: 16 AUG 04 / Pay date: 16 AUG 04	6 0000 18,720,000 000	300,000.00	0.00	0.00	300,000.00	Received this period
US TREAS BDS DTD 02/15/1996 6 DUE 02-15-2026 REG CUSIP: 912810EW4 Ex date: 17 FEB 04 / Pay date: 17 FEB 04	6 0000 9,735,000.000	292,050.00	0.00	0.00	292,050.00	Received this period
US TREAS BDS DTD 02/15/1996 6 DUE 02-15-2026 REG CUSIP: 912810EW4 Ex date: 16 AUG 04 / Pay date: 16 AUG 04	6 0000 18,720,000 000	272,400.00	0.00	0.00	272,400.00	Received this period



# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2473  
 Account Name \*FREEDOM FORUM -TATTERSALL-SL

## ◆ Income & Expense Detail - Base Currency

Description Asset ID/Dates	Rate Shares/PAR	Gross amount	Tax recoverable	Tax withheld	Net amount	Transaction type
<b>Income</b>						
<b>Fixed income</b>						
US TREAS NTS DTD 08/15/2003 2.375 DUE 08-15-2006 REG CUSIP 912828BF6 Ex date: 16 AUG 04 / Pay date: 16 AUG 04	2.3750 9,260,000.000	20,900.00	0.00	0.00	20,900.00	Received this period
US TREAS NTS DTD 08/15/2003 2.375 DUE 08-15-2006 REG CUSIP 912828BF6 Ex date: 16 AUG 04 / Pay date: 16 AUG 04	2.3750 9,260,000.000	136,562.50	0.00	0.00	136,562.50	Received this period
US TREAS NTS DTD 08/15/2003 2.375 DUE 08-15-2006 REG CUSIP 912828BF6 Ex date: 17 FEB 04 / Pay date: 17 FEB 04	2.3750 3,690,000.000	34,912.50	0.00	0.00	34,912.50	Received this period
US TREAS NTS 5 DUE 08-15-2011 REG CUSIP: 9128277B2 Ex date: 17 FEB 04 / Pay date: 17 FEB 04	5.0000 1,945,000.000	48,625.00	0.00	0.00	48,625.00	Received this period
US TREAS NTS 5 DUE 08-15-2011 REG CUSIP: 9128277B2 Ex date: 16 AUG 04 / Pay date: 16 AUG 04	5.0000 13,490,000.000	354,600.00	0.00	0.00	354,600.00	Received this period
US TREAS NTS 5 DUE 08-15-2011 REG CUSIP 9128277B2 Ex date: 16 AUG 04 / Pay date: 16 AUG 04	5.0000 13,490,000.000	42,275.00	0.00	0.00	42,275.00	Received this period
UNITED STATES TREAS NTS DTD 05/17/2004 3.125% DUE 05-15-2007 REG CUSIP: 912828CG3 Trade date: 23 JUN 04 / Settlement date: 28 JUN 04	3.1250 1,035,000.000	- 3,867.19	0.00	0.00	- 3,867.19	Income purchased this period
UNITED STATES TREAS NTS DTD 05/17/2004 3.125% DUE 05-15-2007 REG CUSIP: 912828CG3 Trade date: 28 JUN 04 / Settlement date: 01 JUL 04	3.1250 270,000.000	- 1,077.62	0.00	0.00	- 1,077.62	Income purchased this period
UNITED STATES TREAS NTS DTD 05/17/2004 3.125% DUE 05-15-2007 REG CUSIP 912828CG3 Trade date: 21 JUN 04 / Settlement date: 24 JUN 04	3.1250 1,440,000.000	- 4,891.30	0.00	0.00	- 4,891.30	Income purchased this period
UNITED STATES TREAS NTS DTD 05/17/2004 3.125% DUE 05-15-2007 REG CUSIP: 912828CG3 Trade date: 25 JUN 04 / Settlement date: 30 JUN 04	3.1250 1,140,000.000	- 4,453.13	0.00	0.00	- 4,453.13	Income purchased this period
UNITED STATES TREAS NTS DTD 05/17/2004 3.125% DUE 05-15-2007 REG CUSIP: 912828CG3 Trade date: 24 JUN 04 / Settlement date: 29 JUN 04	3.1250 785,000.000	- 2,999.75	0.00	0.00	- 2,999.75	Income purchased this period
UNITED STATES TREAS NTS DTD 05/17/2004 3.125% DUE 05-15-2007 REG CUSIP: 912828CG3 Trade date: 02 JUN 04 / Settlement date: 07 JUN 04	3.1250 255,000.000	- 498.05	0.00	0.00	- 498.05	Income purchased this period

# Portfolio Statement

Account number 2602473  
 Account Name \*FREEDOM FORUM TATTERSALL-SL

1 JAN 04 - 31 DEC 04

## ◆ Income & Expense Detail - Base Currency

Description Asset ID/Dates	Rate Shares/PAR	Gross amount	Tax recoverable	Tax withheld	Net amount	Transaction type
<b>Income</b>						
<b>Fixed income</b>						
UNITED STATES TREAS NTS DTD 05/17/2004 3.125% DUE 05-15-2007 REG CUSIP: 912828CG3 Trade date: 18 MAY 04 / Settlement date: 19 MAY 04	3.1250 170,000.000	- 57.74	0.00	0.00	- 57.74	Income purchased this period
UNITED STATES TREAS NTS DTD 05/17/2004 3.125% DUE 05-15-2007 REG CUSIP: 912828CG3 Trade date: 17 JUN 04 / Settlement date: 22 JUN 04	3.1250 1,590,000.000	- 5,130.77	0.00	0.00	- 5,130.77	Income purchased this period
US TREAS BDS BD DTD 11/16/1998 5 25 DUE 11-15-2028 REG CUSIP: 912810FF0 Trade date: 24 MAR 04 / Settlement date: 29 MAR 04	5.2500 2,465,000.000	- 47,996.39	0.00	0.00	- 47,996.39	Income purchased this period
US TREAS BDS DTD 02/15/1996 6 DUE 02-15-2026 REG CUSIP: 912810EW4 Trade date: 14 APR 04 / Settlement date: 15 APR 04	6.0000 1,595,000.000	- 15,774.73	0.00	0.00	- 15,774.73	Income purchased this period
US TREAS BDS DTD 02/15/1996 6 DUE 02-15-2026 REG CUSIP: 912810EW4 Trade date: 02 APR 04 / Settlement date: 07 APR 04	6.0000 485,000.000	- 4,157.14	0.00	0.00	- 4,157.14	Income purchased this period
US TREAS BDS DTD 02/15/1996 6 DUE 02-15-2026 REG CUSIP: 912810EW4 Trade date: 08 JUN 04 / Settlement date: 14 JUN 04	6.0000 300,000.000	- 5,934.07	0.00	0.00	- 5,934.07	Income purchased this period
US TREAS BDS DTD 02/15/1996 6 DUE 02-15-2026 REG CUSIP: 912810EW4 Trade date: 01 JUN 04 / Settlement date: 04 JUN 04	6.0000 1,270,000.000	- 23,027.47	0.00	0.00	- 23,027.47	Income purchased this period
US TREAS BDS DTD 02/15/1996 6 DUE 02-15-2026 REG CUSIP: 912810EW4 Trade date: 25 FEB 04 / Settlement date: 01 MAR 04	6.0000 100,000.000	- 247.25	0.00	0.00	- 247.25	Income purchased this period
US TREAS BDS DTD 02/15/1996 6 DUE 02-15-2026 REG CUSIP: 912810EW4 Trade date: 01 APR 04 / Settlement date: 06 APR 04	6.0000 120,000.000	- 1,008.79	0.00	0.00	- 1,008.79	Income purchased this period
US TREAS BDS DTD 02/15/1996 6 DUE 02-15-2026 REG CUSIP: 912810EW4 Trade date: 07 OCT 04 / Settlement date: 13 OCT 04	6.0000 335,000.000	- 3,222.55	0.00	0.00	- 3,222.55	Income purchased this period
US TREAS BDS DTD 02/15/1996 6 DUE 02-15-2026 REG CUSIP: 912810EW4 Trade date: 10 AUG 04 / Settlement date: 13 AUG 04	6.0000 10,000,000.000	- 296,703.30	0.00	0.00	- 296,703.30	Income purchased this period
US TREAS BDS DTD 02/15/1996 6 DUE 02-15-2026 REG CUSIP: 912810EW4 Trade date: 03 MAY 04 / Settlement date: 06 MAY 04	6.0000 175,000.000	- 2,336.54	0.00	0.00	- 2,336.54	Income purchased this period

# Portfolio Statement

Account Name: FREEDOM FORUM - TATTERSALL-SL Account number: 2602473

1 JAN 04 - 31 DEC 04

## ◆ Income & Expense Detail - Base Currency

Description Asset ID/Dates	Rate Shares/PAR	Gross amount	Tax recoverable	Tax withheld	Net amount	Transaction type
<b>Income</b>						
<b>Fixed income</b>						
US TREAS BDS DTD 02/15/1996 6 DUE 02-15-2026 REG CUSIP: 912810EW4 Trade date: 02 FEB 04 / Settlement date: 05 FEB 04	6.0000 165,000.000	- 4,680.98	0.00	0.00	- 4,680.98	Income purchased this period
US TREAS BDS DTD 02/15/1996 6 DUE 02-15-2026 REG CUSIP: 912810EW4 Trade date: 14 OCT 04 / Settlement date: 19 OCT 04	6.0000 490,000.000	- 5,192.93	0.00	0.00	- 5,192.93	Income purchased this period
US TREAS BDS DTD 02/15/1996 6 DUE 02-15-2026 REG CUSIP: 912810EW4 Trade date: 03 MAY 04 / Settlement date: 06 MAY 04	6.0000 655,000.000	- 8,745.33	0.00	0.00	- 8,745.33	Income purchased this period
US TREAS BDS DTD 02/15/1996 6 DUE 02-15-2026 REG CUSIP: 912810EW4 Trade date: 01 DEC 04 / Settlement date: 06 DEC 04	6.0000 1,450,000.000	- 26,714.67	0.00	0.00	- 26,714.67	Income purchased this period
US TREAS BDS DTD 02/15/1996 6 DUE 02-15-2026 REG CUSIP: 912810EW4 Trade date: 01 OCT 04 / Settlement date: 06 OCT 04	6.0000 30,000.000	- 254.35	0.00	0.00	- 254.35	Income purchased this period
US TREAS BDS DTD 02/15/1996 6 DUE 02-15-2026 REG CUSIP: 912810EW4 Trade date: 02 NOV 04 / Settlement date: 05 NOV 04	6.0000 360,000.000	- 4,813.04	0.00	0.00	- 4,813.04	Income purchased this period
US TREAS BDS DTD 02/15/1996 6 DUE 02-15-2026 REG CUSIP: 912810EW4 Trade date: 05 MAR 04 / Settlement date: 10 MAR 04	6.0000 555,000.000	- 2,195.60	0.00	0.00	- 2,195.60	Income purchased this period
US TREAS BDS DTD 02/15/1996 6 DUE 02-15-2026 REG CUSIP: 912810EW4 Trade date: 03 MAY 04 / Settlement date: 06 MAY 04	6.0000 175,000.000	- 2,336.54	0.00	0.00	- 2,336.54	Income purchased this period
US TREAS BDS DTD 02/15/1996 6 DUE 02-15-2026 REG CUSIP: 912810EW4 Trade date: 13 AUG 04 / Settlement date: 18 AUG 04	6.0000 200,000.000	- 97.83	0.00	0.00	- 97.83	Income purchased this period
US TREAS BDS DTD 02/15/1996 6 DUE 02-15-2026 REG CUSIP: 912810EW4 Trade date: 16 JUL 04 / Settlement date: 21 JUL 04	6.0000 145,000.000	- 3,752.48	0.00	0.00	- 3,752.48	Income purchased this period
US TREAS BDS DTD 02/15/1996 6 DUE 02-15-2026 REG CUSIP: 912810EW4 Trade date: 12 APR 04 / Settlement date: 15 APR 04	6.0000 265,000.000	- 2,620.88	0.00	0.00	- 2,620.88	Income purchased this period
US TREAS BDS DTD 02/15/1996 6 DUE 02-15-2026 REG CUSIP: 912810EW4 Trade date: 13 APR 04 / Settlement date: 14 APR 04	6.0000 870,000.000	- 8,460.99	0.00	0.00	- 8,460.99	Income purchased this period

# Portfolio Statement

Account Name \*FREEDOM FORUM -TATTERSALL-SL Account number 2002473

1 JAN 04 - 31 DEC 04

## ◆ Income & Expense Detail - Base Currency

Description Asset ID/Dates	Rate Shares/PAR	Gross amount	Tax recoverable	Tax withheld	Net amount	Transaction type
<b>Income</b>						
<b>Fixed income</b>						
US TREAS NTS DTD 00039 3.375 DUE 11-15-2008 REG CUSIP: 912828BQ2 Trade date: 04 MAR 04 / Settlement date: 09 MAR 04	3.3750 740,000.000	- 7,890.45	0.00	0.00	- 7,890.45	Income purchased this period
US TREAS NTS DTD 00039 3 375 DUE 11-15-2008 REG CUSIP: 912828BQ2 Trade date: 01 DEC 04 / Settlement date: 06 DEC 04	3.3750 1,410,000.000	- 2,760.60	0.00	0.00	- 2,760.60	Income purchased this period
US TREAS NTS DTD 00039 3.375 DUE 11-15-2008 REG CUSIP: 912828BQ2 Trade date: 03 MAR 04 / Settlement date: 08 MAR 04	3.3750 1,115,000.000	- 11,785.61	0.00	0.00	- 11,785.61	Income purchased this period
US TREAS NTS DTD 08/15/2003 2 375 DUE 08-15-2006 REG CUSIP: 912828BF6 Trade date: 10 MAR 04 / Settlement date: 15 MAR 04	2.3750 775,000.000	- 1,466.43	0.00	0.00	- 1,466.43	Income purchased this period
US TREAS NTS DTD 08/15/2003 2 375 DUE 08-15-2006 REG CUSIP: 912828BF6 Trade date: 06 AUG 04 / Settlement date: 11 AUG 04	2.3750 1,140,000.000	- 13,239.97	0.00	0.00	- 13,239.97	Income purchased this period
US TREAS NTS DTD 08/15/2003 2 375 DUE 08-15-2006 REG CUSIP: 912828BF6 Trade date: 16 JUL 04 / Settlement date: 21 JUL 04	2.3750 995,000.000	- 10,192.60	0.00	0.00	- 10,192.60	Income purchased this period
US TREAS NTS DTD 08/15/2003 2 375 DUE 08-15-2006 REG CUSIP: 912828BF6 Trade date: 02 JUL 04 / Settlement date: 08 JUL 04	2.3750 2,425,000.000	- 22,784.34	0.00	0.00	- 22,784.34	Income purchased this period
US TREAS NTS DTD 08/15/2003 2 375 DUE 08-15-2006 REG CUSIP: 912828BF6 Trade date: 08 JUL 04 / Settlement date: 13 JUL 04	2.3750 2,080,000.000	- 20,221.43	0.00	0.00	- 20,221.43	Income purchased this period
US TREAS NTS DTD 08/15/2003 2.375 DUE 08-15-2006 REG CUSIP: 912828BF6 Trade date: 13 AUG 04 / Settlement date: 18 AUG 04	2.3750 375,000.000	- 72.61	0.00	0.00	- 72.61	Income purchased this period
US TREAS NTS DTD 08/15/2003 2 375 DUE 08-15-2006 REG CUSIP: 912828BF6 Trade date: 14 JAN 04 / Settlement date: 15 JAN 04	2.3750 1,715,000.000	- 16,934.46	0.00	0.00	- 16,934.46	Income purchased this period
US TREAS NTS DTD 08/15/2003 2 375 DUE 08-15-2006 REG CUSIP: 912828BF6 Trade date: 23 FEB 04 / Settlement date: 26 FEB 04	2.3750 225,000.000	- 161.49	0.00	0.00	- 161.49	Income purchased this period
US TREAS NTS DTD 08/15/2003 2.375 DUE 08-15-2006 REG CUSIP: 912828BF6 Trade date: 02 AUG 04 / Settlement date: 05 AUG 04	2.3750 1,055,000.000	- 11,839.77	0.00	0.00	- 11,839.77	Income purchased this period

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name: FREEDOM FORUM -TATTERSALL-SL Account number: 2602473

## ◆ Income & Expense Detail - Base Currency

Description Asset ID/Dates	Rate Shares/PAR	Gross amount	Tax recoverable	Tax withheld	Net amount	Transaction type
<b>Income</b>						
<b>Fixed income</b>						
US TREAS NTS DTD 08/15/2003 2 375 DUE 08-15-2006 REG CUSIP: 912828BF6 Trade date 10 AUG 04 / Settlement date: 13 AUG 04	2.3750 11,500,000 000	- 135,061.81	0.00	0.00	- 135,061.81	Income purchased this period
US TREAS NTS DTD 08/15/2003 2 375 DUE 08-15-2006 REG CUSIP: 912828BF6 Trade date: 11 FEB 04 / Settlement date: 17 FEB 04	2.3750 750,000 000	- 97.87	0.00	0.00	- 97.87	Income purchased this period
US TREAS NTS DTD 08/15/2003 2 375 DUE 08-15-2006 REG CUSIP: 912828BF6 Trade date: 28 JAN 04 / Settlement date: 02 FEB 04	2.3750 205,000 000	- 2,262.39	0.00	0.00	- 2,262.39	Income purchased this period
US TREAS NTS DTD 08/15/2003 2.375 DUE 08-15-2006 REG CUSIP: 912828BF6 Trade date: 06 JAN 04 / Settlement date: 09 JAN 04	2.3750 1,140,000 000	- 10,815.29	0.00	0.00	- 10,815.29	Income purchased this period
US TREAS NTS DTD 08/15/2003 2.375 DUE 08-15-2006 REG CUSIP: 912828BF6 Trade date: 18 FEB 04 / Settlement date: 23 FEB 04	2.3750 2,190,000 000	- 1,143.13	0.00	0.00	- 1,143.13	Income purchased this period
US TREAS NTS DTD 08/15/2003 2 375 DUE 08-15-2006 REG CUSIP: 912828BF6 Trade date 24 AUG 04 / Settlement date: 27 AUG 04	2.3750 1,090,000 000	- 844.16	0.00	0.00	- 844.16	Income purchased this period
US TREAS NTS 2.75 NTS 31/07/2006 USD10002.75 DUE 07-31-2006 REG CUSIP: 912828CQ1 Trade date 12 NOV 04 / Settlement date: 17 NOV 04	2.7500 990,000 000	- 8,063.93	0.00	0.00	- 8,063.93	Income purchased this period
US TREAS NTS 2.75 NTS 31/07/2006 USD10002.75 DUE 07-31-2006 REG CUSIP: 912828CQ1 Trade date: 09 DEC 04 / Settlement date: 14 DEC 04	2.7500 3,140,000 000	- 31,911.96	0.00	0.00	- 31,911.96	Income purchased this period
US TREAS NTS 2.75 NTS 31/07/2006 USD10002.75 DUE 07-31-2006 REG CUSIP: 912828CQ1 Trade date: 25 OCT 04 / Settlement date: 28 OCT 04	2.7500 1,315,000.000	- 8,745.82	0.00	0.00	- 8,745.82	Income purchased this period
US TREAS NTS 2.75 NTS 31/07/2006 USD10002.75 DUE 07-31-2006 REG CUSIP: 912828CQ1 Trade date: 01 DEC 04 / Settlement date: 06 DEC 04	2.7500 975,000 000	- 9,326.09	0.00	0.00	- 9,326.09	Income purchased this period
US TREAS NTS 2.75 NTS 31/07/2006 USD10002.75 DUE 07-31-2006 REG CUSIP: 912828CQ1 Trade date: 20 OCT 04 / Settlement date: 25 OCT 04	2.7500 1,685,000 000	- 10,828.87	0.00	0.00	- 10,828.87	Income purchased this period
US TREAS NTS 2.75 NTS 31/07/2006 USD10002.75 DUE 07-31-2006 REG CUSIP: 912828CQ1 Trade date: 19 OCT 04 / Settlement date: 22 OCT 04	2.7500 290,000 000	- 1,798.71	0.00	0.00	- 1,798.71	Income purchased this period

# Portfolio Statement

Account number: 2002473  
 Account Name: FREEDOM FORUM - TATTERSALL-SL

1 JAN 04 - 31 DEC 04

## ◆ Income & Expense Detail - Base Currency

Description Asset ID/Dates	Rate Shares/PAR	Gross amount	Tax recoverable	Tax withheld	Net amount	Transaction type
<b>Income</b>						
<b>Fixed income</b>						
US TREAS NTS 2.75 NTS 31/07/2006 USD10002.75 DUE 07-31-2006 REG CUSIP: 912828CQ1 Trade date: 01 DEC 04 / Settlement date: 06 DEC 04	2.7500 470,000.000	- 4,495.65	0.00	0.00	- 4,495.65	Income purchased this period
US TREAS NTS 2.75 NTS 31/07/2006 USD10002.75 DUE 07-31-2006 REG CUSIP: 912828CQ1 Trade date: 07 DEC 04 / Settlement date: 10 DEC 04	2.7500 1,210,000.000	- 11,935.60	0.00	0.00	- 11,935.60	Income purchased this period
US TREAS NTS 2.75 NTS 31/07/2006 USD10002.75 DUE 07-31-2006 REG CUSIP: 912828CQ1 Trade date: 12 OCT 04 / Settlement date: 15 OCT 04	2.7500 775,000.000	- 4,401.49	0.00	0.00	- 4,401.49	Income purchased this period
US TREAS NTS 2.75 NTS 31/07/2006 USD10002.75 DUE 07-31-2006 REG CUSIP: 912828CQ1 Trade date: 08 SEP 04 / Settlement date: 13 SEP 04	2.7500 3,270,000.000	- 10,751.90	0.00	0.00	- 10,751.90	Income purchased this period
US TREAS NTS 2.75 NTS 31/07/2006 USD10002.75 DUE 07-31-2006 REG CUSIP: 912828CQ1 Trade date: 08 NOV 04 / Settlement date: 12 NOV 04	2.7500 1,600,000.000	- 12,434.78	0.00	0.00	- 12,434.78	Income purchased this period
US TREAS NTS 2.75 NTS 31/07/2006 USD10002.75 DUE 07-31-2006 REG CUSIP: 912828CQ1 Trade date: 30 AUG 04 / Settlement date: 02 SEP 04	2.7500 7,050,000.000	- 17,385.53	0.00	0.00	- 17,385.53	Income purchased this period
US TREAS NTS 2.75 NTS 31/07/2006 USD10002.75 DUE 07-31-2006 REG CUSIP: 912828CQ1 Trade date: 07 OCT 04 / Settlement date: 13 OCT 04	2.7500 2,155,000.000	- 11,916.92	0.00	0.00	- 11,916.92	Income purchased this period
US TREAS NTS 2.75 NTS 31/07/2006 USD10002.75 DUE 07-31-2006 REG CUSIP: 912828CQ1 Trade date: 07 DEC 04 / Settlement date: 10 DEC 04	2.7500 2,215,000.000	- 21,849.05	0.00	0.00	- 21,849.05	Income purchased this period
US TREAS NTS 3.125 DUE 10-15-2008 REG CUSIP: 912828BM1 Trade date: 07 JAN 04 / Settlement date: 12 JAN 04	3.1250 1,500,000.000	- 11,398.57	0.00	0.00	- 11,398.57	Income purchased this period
US TREAS NTS 3.125 DUE 10-15-2008 REG CUSIP: 912828BM1 Trade date: 07 JAN 04 / Settlement date: 12 JAN 04	3.1250 445,000.000	- 3,381.58	0.00	0.00	- 3,381.58	Income purchased this period
US TREAS NTS 5 DUE 08-15-2011 REG CUSIP: 9128277B2 Trade date: 10 MAR 04 / Settlement date: 15 MAR 04	5.0000 270,000.000	- 1,075.55	0.00	0.00	- 1,075.55	Income purchased this period
US TREAS NTS 5 DUE 08-15-2011 REG CUSIP: 9128277B2 Trade date: 17 JUN 04 / Settlement date: 22 JUN 04	5.0000 700,000.000	- 12,307.69	0.00	0.00	- 12,307.69	Income purchased this period

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name \*FREEDOM FORUM TATTERSALL-SL Account number 2602473

## ◆ Income & Expense Detail - Base Currency

Description Asset ID/Dates	Rate Shares/PAR	Gross amount	Tax recoverable	Tax withheld	Net amount	Transaction type
<b>Income</b>						
<b>Fixed income</b>						
US TREAS NTS 5 DUE 08-15-2011 REG CUSIP: 9128277B2 Trade date: 10 AUG 04 / Settlement date: 13 AUG 04	5.0000 14,000,000.000	- 346,153.85	0.00	0.00	- 346,153.85	Income purchased this period
US TREAS NTS 5 DUE 08-15-2011 REG CUSIP: 9128277B2 Trade date: 30 NOV 04 / Settlement date: 03 DEC 04	5.0000 760,000.000	- 11,358.70	0.00	0.00	- 11,358.70	Income purchased this period
US TREAS NTS 5 DUE 08-15-2011 REG CUSIP: 9128277B2 Trade date: 05 AUG 04 / Settlement date: 10 AUG 04	5.0000 1,650,000.000	- 40,116.76	0.00	0.00	- 40,116.76	Income purchased this period
US TREAS NTS 5 DUE 08-15-2011 REG CUSIP: 9128277B2 Trade date: 22 JAN 04 / Settlement date: 27 JAN 04	5.0000 195,000.000	- 4,371.61	0.00	0.00	- 4,371.61	Income purchased this period
US TREAS NTS 5 DUE 08-15-2011 REG CUSIP: 9128277B2 Trade date: 24 MAY 04 / Settlement date: 25 MAY 04	5.0000 725,000.000	- 9,958.79	0.00	0.00	- 9,958.79	Income purchased this period
US TREAS NTS 5 DUE 08-15-2011 REG CUSIP: 9128277B2 Trade date: 16 APR 04 / Settlement date: 21 APR 04	5.0000 220,000.000	- 1,994.51	0.00	0.00	- 1,994.51	Income purchased this period
US TREAS NTS 5 DUE 08-15-2011 REG CUSIP: 9128277B2 Trade date: 07 JUL 04 / Settlement date: 12 JUL 04	5.0000 650,000.000	- 13,214.29	0.00	0.00	- 13,214.29	Income purchased this period
US TREAS NTS 5 DUE 08-15-2011 REG CUSIP: 9128277B2 Trade date: 04 JUN 04 / Settlement date: 09 JUN 04	5.0000 1,475,000.000	- 23,300.14	0.00	0.00	- 23,300.14	Income purchased this period
US TREAS NTS 5 DUE 08-15-2011 REG CUSIP: 9128277B2 Trade date: 19 OCT 04 / Settlement date: 22 OCT 04	5.0000 840,000.000	- 7,760.87	0.00	0.00	- 7,760.87	Income purchased this period
US TREAS NTS 5 DUE 08-15-2011 REG CUSIP: 9128277B2 Trade date: 23 MAR 04 / Settlement date: 26 MAR 04	5.0000 520,000.000	- 2,857.14	0.00	0.00	- 2,857.14	Income purchased this period
US TREAS NTS 5 DUE 08-15-2011 REG CUSIP: 9128277B2 Trade date: 29 APR 04 / Settlement date: 04 MAY 04	5.0000 1,015,000.000	- 11,014.42	0.00	0.00	- 11,014.42	Income purchased this period
US TREAS NTS 5 DUE 08-15-2011 REG CUSIP: 9128277B2 Trade date: 28 JUN 04 / Settlement date: 01 JUL 04	5.0000 270,000.000	- 5,081.04	0.00	0.00	- 5,081.04	Income purchased this period

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name \*FREEDOM FORUM TATTERSALL-SL Account number 2602473

## ◆ Income & Expense Detail - Base Currency

Description Asset ID/Dates	Rate Shares/PAR	Gross amount	Tax recoverable	Tax withheld	Net amount	Transaction type
<b>Income</b>						
<b>Fixed income</b>						
US TREAS NTS 5 DUE 08-15-2011 REG CUSIP: 9128277B2 Trade date 27 APR 04 / Settlement date: 30 APR 04	5 0000 100,000 000	- 1,030.22	0.00	0.00	- 1,030.22	Income purchased this period
US TREAS NTS 5 DUE 08-15-2011 REG CUSIP: 9128277B2 Trade date: 24 MAR 04 / Settlement date: 29 MAR 04	5.0000 180,000 000	- 1,063.19	0 00	0 00	- 1,063.19	Income purchased this period
US TREAS NTS 5 DUE 08-15-2011 REG CUSIP: 9128277B2 Trade date 14 MAY 04 / Settlement date 19 MAY 04	5 0000 1,090,000 000	- 14,074.18	0.00	0.00	- 14,074.18	Income purchased this period
US TREAS NTS 5 DUE 08-15-2011 REG CUSIP: 9128277B2 Trade date 12 MAY 04 / Settlement date: 17 MAY 04	5.0000 940,000 000	- 11,879.12	0.00	0.00	- 11,879.12	Income purchased this period
US TREAS NTS 5 DUE 08-15-2011 REG CUSIP: 9128277B2 Trade date: 27 FEB 04 / Settlement date: 03 MAR 04	5.0000 245,000 000	- 572.12	0 00	0.00	- 572.12	Income purchased this period
US TREAS NTS 5 DUE 08-15-2011 REG CUSIP: 9128277B2 Trade date 07 SEP 04 / Settlement date 10 SEP 04	5.0000 280,000 000	- 989.13	0 00	0 00	- 989.13	Income purchased this period
US TREAS NTS 5 DUE 08-15-2011 REG CUSIP: 9128277B2 Trade date: 18 AUG 04 / Settlement date: 23 AUG 04	5.0000 1,040,000 000	- 1,130.43	0.00	0.00	- 1,130.43	Income purchased this period
US TREAS NTS 5 DUE 08-15-2011 REG CUSIP: 9128277B2 Trade date: 14 JAN 04 / Settlement date: 15 JAN 04	5 0000 625,000,000	- 12,992.53	0 00	0.00	- 12,992.53	Income purchased this period
US TREAS NTS 5 DUE 08-15-2011 REG CUSIP: 9128277B2 Trade date: 07 OCT 04 / Settlement date: 13 OCT 04	5.0000 1,465,000,000	- 11,743.89	0.00	0.00	- 11,743.89	Income purchased this period
US TREAS NTS 5 DUE 08-15-2011 REG CUSIP: 9128277B2 Trade date 18 NOV 04 / Settlement date 23 NOV 04	5 0000 1,305,000 000	- 17,730.98	0.00	0.00	- 17,730.98	Income purchased this period
US TREAS NTS 5 DUE 08-15-2011 REG CUSIP: 9128277B2 Trade date 02 AUG 04 / Settlement date: 05 AUG 04	5.0000 150,000 000	- 3,543.96	0.00	0.00	- 3,543.96	Income purchased this period
US TREAS NTS 5 DUE 08-15-2011 REG CUSIP: 9128277B2 Trade date: 30 MAR 04 / Settlement date: 02 APR 04	5.0000 500,000,000	- 3,228.02	0.00	0.00	- 3,228.02	Income purchased this period



# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name \*FREEDOM FORUM - TATTERSALL-SL  
Account number 2602473

## ◆ Income & Expense Detail - Base Currency

Description Asset ID/Dates	Rate Shares/PAR	Gross amount	Tax recoverable	Tax withheld	Net amount	Transaction type
<b>Income</b>						
<b>Fixed income</b>						
US TREAS NTS 5 DUE 08-15-2011 REG CUSIP: 9128277B2 Trade date: 30 JAN 04 / Settlement date: 04 FEB 04	5.0000 990,000.000	- 23,270.38	0.00	0.00	- 23,270.38	Income purchased this period
UNITED STATES TREAS NTS DTD 05/17/2004 3.125% DUE 05-15-2007 REG CUSIP: 912828CG3 Trade date: 22 JUN 04 / Settlement date: 24 JUN 04	3.1250 1,725,000.000	5,859.38	0.00	0.00	5,859.38	Income sold this period
UNITED STATES TREAS NTS DTD 05/17/2004 3.125% DUE 05-15-2007 REG CUSIP: 912828CG3 Trade date: 02 JUL 04 / Settlement date: 08 JUL 04	3.1250 1,810,000.000	8,299.93	0.00	0.00	8,299.93	Income sold this period
UNITED STATES TREAS NTS DTD 05/17/2004 3.125% DUE 05-15-2007 REG CUSIP: 912828CG3 Trade date: 08 JUL 04 / Settlement date: 13 JUL 04	3.1250 1,550,000.000	7,765.79	0.00	0.00	7,765.79	Income sold this period
UNITED STATES TREAS NTS DTD 05/17/2004 3.125% DUE 05-15-2007 REG CUSIP: 912828CG3 Trade date: 18 JUN 04 / Settlement date: 23 JUN 04	3.1250 1,600,000.000	5,298.91	0.00	0.00	5,298.91	Income sold this period
US TREAS BDS BD DTD 11/16/1998 5.25 DUE 11-15-2028 REG CUSIP: 912810FF0 Trade date: 13 APR 04 / Settlement date: 14 APR 04	5.2500 870,000.000	18,947.60	0.00	0.00	18,947.60	Income sold this period
US TREAS BDS BD DTD 11/16/1998 5.25 DUE 11-15-2028 REG CUSIP: 912810FF0 Trade date: 14 APR 04 / Settlement date: 15 APR 04	5.2500 1,595,000.000	34,967.31	0.00	0.00	34,967.31	Income sold this period
US TREAS BDS DTD 02/15/1996 6 DUE 02-15-2026 REG CUSIP: 912810EW4 Trade date: 12 JUL 04 / Settlement date: 15 JUL 04	6.0000 800,000.000	19,912.09	0.00	0.00	19,912.09	Income sold this period
US TREAS BDS DTD 02/15/1996 6 DUE 02-15-2026 REG CUSIP: 912810EW4 Trade date: 04 OCT 04 / Settlement date: 07 OCT 04	6.0000 555,000.000	4,795.92	0.00	0.00	4,795.92	Income sold this period
US TREAS BDS DTD 02/15/1996 6 DUE 02-15-2026 REG CUSIP: 912810EW4 Trade date: 01 NOV 04 / Settlement date: 04 NOV 04	6.0000 1,200,000.000	15,847.83	0.00	0.00	15,847.83	Income sold this period
US TREAS BDS DTD 02/15/1996 6 DUE 02-15-2026 REG CUSIP: 912810EW4 Trade date: 10 SEP 04 / Settlement date: 15 SEP 04	6.0000 1,060,000.000	5,357.61	0.00	0.00	5,357.61	Income sold this period
US TREAS BDS DTD 02/15/1996 6 DUE 02-15-2026 REG CUSIP: 912810EW4 Trade date: 02 SEP 04 / Settlement date: 08 SEP 04	6.0000 490,000.000	1,917.39	0.00	0.00	1,917.39	Income sold this period

# Portfolio Statement

Account number: 2662473  
 Account Name: \*FREEDOM FORUM -TATTERSALL-SL

1 JAN 04 - 31 DEC 04

## ◆ Income & Expense Detail - Base Currency

Description Asset ID/Dates	Rate Shares/PAR	Gross amount	Tax recoverable	Tax withheld	Net amount	Transaction type
<b>Income</b>						
<b>Fixed income</b>						
US TREAS BDS DTD 02/15/1996 6 DUE 02-15-2026 REG CUSIP: 912810EW4 Trade date: 17 DEC 04 / Settlement date: 22 DEC 04	6.0000 500,000.000	10,516.30	0.00	0.00	10,516.30	Income sold this period
US TREAS BDS DTD 02/15/1996 6 DUE 02-15-2026 REG CUSIP: 912810EW4 Trade date: 08 SEP 04 / Settlement date: 13 SEP 04	6.0000 430,000.000	2,033.15	0.00	0.00	2,033.15	Income sold this period
US TREAS BDS DTD 02/15/1996 6 DUE 02-15-2026 REG CUSIP: 912810EW4 Trade date: 07 MAY 04 / Settlement date: 12 MAY 04	6.0000 1,400,000.000	20,076.92	0.00	0.00	20,076.92	Income sold this period
US TREAS BDS DTD 02/15/1996 6 DUE 02-15-2026 REG CUSIP: 912810EW4 Trade date: 14 JAN 04 / Settlement date: 20 JAN 04	6.0000 660,000.000	17,002.17	0.00	0.00	17,002.17	Income sold this period
US TREAS BDS DTD 02/15/1996 6 DUE 02-15-2026 REG CUSIP: 912810EW4 Trade date: 04 MAR 04 / Settlement date: 09 MAR 04	6.0000 350,000.000	1,326.92	0.00	0.00	1,326.92	Income sold this period
US TREAS BDS DTD 02/15/1996 6 DUE 02-15-2026 REG CUSIP: 912810EW4 Trade date: 23 SEP 04 / Settlement date: 28 SEP 04	6.0000 110,000.000	789.13	0.00	0.00	789.13	Income sold this period
US TREAS BDS DTD 02/15/1996 6 DUE 02-15-2026 REG CUSIP: 912810EW4 Trade date: 06 OCT 04 / Settlement date: 12 OCT 04	6.0000 600,000.000	5,673.91	0.00	0.00	5,673.91	Income sold this period
US TREAS BDS DTD 02/15/1996 6 DUE 02-15-2026 REG CUSIP: 912810EW4 Trade date: 01 JUL 04 / Settlement date: 07 JUL 04	6.0000 125,000.000	2,946.43	0.00	0.00	2,946.43	Income sold this period
US TREAS BDS DTD 02/15/1996 6 DUE 02-15-2026 REG CUSIP: 912810EW4 Trade date: 28 DEC 04 / Settlement date: 31 DEC 04	6.0000 500,000.000	11,250.00	0.00	0.00	11,250.00	Income sold this period
US TREAS BDS DTD 02/15/1996 6 DUE 02-15-2026 REG CUSIP: 912810EW4 Trade date: 07 OCT 04 / Settlement date: 13 OCT 04	6.0000 525,000.000	5,050.27	0.00	0.00	5,050.27	Income sold this period
US TREAS BDS DTD 02/15/1996 6 DUE 02-15-2026 REG CUSIP: 912810EW4 Trade date: 05 JAN 04 / Settlement date: 08 JAN 04	6.0000 400,000.000	9,521.74	0.00	0.00	9,521.74	Income sold this period
US TREAS BDS DTD 02/15/1996 6 DUE 02-15-2026 REG CUSIP: 912810EW4 Trade date: 09 JAN 04 / Settlement date: 14 JAN 04	6.0000 500,000.000	12,391.30	0.00	0.00	12,391.30	Income sold this period

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number: 2002473  
 Account Name: FREEDOM FORUM TATTERSALL SL

## ◆ Income & Expense Detail - Base Currency

Description Asset ID/Dates	Rate Shares/PAR	Gross amount	Tax recoverable	Tax withheld	Net amount	Transaction type
<b>Income</b>						
<b>Fixed income</b>						
US TREAS BDS DTD 02/15/1996 6 DUE 02-15-2026 REG CUSIP: 912810EW4 Trade date: 06 FEB 04 / Settlement date: 11 FEB 04	6.0000 700,000.000	20,543.48	0.00	0.00	20,543.48	Income sold this period
US TREAS BDS DTD 02/15/1996 6 DUE 02-15-2026 REG CUSIP: 912810EW4 Trade date: 30 AUG 04 / Settlement date: 30 AUG 04	6.0000 500,000.000	1,222.83	0.00	0.00	1,222.83	Income sold this period
US TREAS BDS DTD 02/15/1996 6 DUE 02-15-2026 REG CUSIP: 912810EW4 Trade date: 13 AUG 04 / Settlement date: 16 AUG 04	6.0000 360,000.000	58.70	0.00	0.00	58.70	Income sold this period
US TREAS BDS DTD 02/15/1996 6 DUE 02-15-2026 REG CUSIP: 912810EW4 Trade date: 25 MAY 04 / Settlement date: 27 MAY 04	6.0000 1,000,000.000	16,813.19	0.00	0.00	16,813.19	Income sold this period
US TREAS BDS DTD 02/15/1996 6 DUE 02-15-2026 REG CUSIP: 912810EW4 Trade date: 23 JUL 04 / Settlement date: 28 JUL 04	6.0000 550,000.000	14,868.13	0.00	0.00	14,868.13	Income sold this period
US TREAS BDS DTD 02/15/1996 6 DUE 02-15-2026 REG CUSIP: 912810EW4 Trade date: 06 APR 04 / Settlement date: 12 APR 04	6.0000 400,000.000	3,758.24	0.00	0.00	3,758.24	Income sold this period
US TREAS BDS DTD 02/15/1996 6 DUE 02-15-2026 REG CUSIP: 912810EW4 Trade date: 09 JUL 04 / Settlement date: 14 JUL 04	6.0000 285,000.000	7,046.70	0.00	0.00	7,046.70	Income sold this period
US TREAS BDS DTD 02/15/1996 6 DUE 02-15-2026 REG CUSIP: 912810EW4 Trade date: 01 SEP 04 / Settlement date: 07 SEP 04	6.0000 1,020,000.000	3,825.00	0.00	0.00	3,825.00	Income sold this period
US TREAS BDS DTD 02/15/1996 6 DUE 02-15-2026 REG CUSIP: 912810EW4 Trade date: 24 MAR 04 / Settlement date: 29 MAR 04	6.0000 2,455,000.000	17,400.82	0.00	0.00	17,400.82	Income sold this period
US TREAS NTS DTD 00039 3.375 DUE 11-15-2008 REG CUSIP: 912828BQ2 Trade date: 05 MAR 04 / Settlement date: 10 MAR 04	3.3750 1,855,000.000	19,951.44	0.00	0.00	19,951.44	Income sold this period
US TREAS NTS DTD 05/15/2003 2.625 DUE 05-15-2008 REG CUSIP: 912828AZ3 Trade date: 07 JAN 04 / Settlement date: 12 JAN 04	2.6250 485,000.000	2,028.61	0.00	0.00	2,028.61	Income sold this period
US TREAS NTS DTD 08/15/2003 2.375 DUE 08-15-2006 REG CUSIP: 912828BF6 Trade date: 13 AUG 04 / Settlement date: 18 AUG 04	2.3750 4,000,000.000	774.46	0.00	0.00	774.46	Income sold this period

# Portfolio Statement

Account Name \*FREEDOM FORUM -TATTERSALL-SL Account number: 2602473

1 JAN 04 - 31 DEC 04

## ◆ Income & Expense Detail - Base Currency

Description Asset ID/Dates	Rate Shares/PAR	Gross amount	Tax recoverable	Tax withheld	Net amount	Transaction type
<b>Income</b>						
<b>Fixed income</b>						
US TREAS NTS DTD 08/15/2003 2.375 DUE 08-15-2006 REG CUSIP: 912828BF6 Trade date: 19 AUG 04 / Settlement date: 24 AUG 04	2.3750 200,000.000	116.17	0.00	0.00	116.17	Income sold this period
US TREAS NTS DTD 08/15/2003 2.375 DUE 08-15-2006 REG CUSIP: 912828BF6 Trade date: 14 JUL 04 / Settlement date: 19 JUL 04	2.3750 2,000,000.000	20,226.65	0.00	0.00	20,226.65	Income sold this period
US TREAS NTS DTD 08/15/2003 2.375 DUE 08-15-2006 REG CUSIP: 912828BF6 Trade date: 09 AUG 04 / Settlement date: 12 AUG 04	2.3750 660,000.000	7,708.31	0.00	0.00	7,708.31	Income sold this period
US TREAS NTS DTD 08/15/2003 2.375 DUE 08-15-2006 REG CUSIP: 912828BF6 Trade date: 18 MAY 04 / Settlement date: 19 MAY 04	2.3750 225,000.000	1,379.98	0.00	0.00	1,379.98	Income sold this period
US TREAS NTS DTD 08/15/2003 2.375 DUE 08-15-2006 REG CUSIP: 912828BF6 Trade date: 02 AUG 04 / Settlement date: 05 AUG 04	2.3750 955,000.000	10,717.52	0.00	0.00	10,717.52	Income sold this period
US TREAS NTS DTD 08/15/2003 2.375 DUE 08-15-2006 REG CUSIP: 912828BF6 Trade date: 06 JAN 04 / Settlement date: 12 JAN 04	2.3750 1,645,000.000	15,606.27	0.00	0.00	15,606.27	Income sold this period
US TREAS NTS DTD 08/15/2003 2.375 DUE 08-15-2006 REG CUSIP: 912828BF6 Trade date: 04 MAR 04 / Settlement date: 09 MAR 04	2.3750 380,000.000	570.26	0.00	0.00	570.26	Income sold this period
US TREAS NTS DTD 08/15/2003 2.375 DUE 08-15-2006 REG CUSIP: 912828BF6 Trade date: 04 FEB 04 / Settlement date: 09 FEB 04	2.3750 1,290,000.000	14,819.23	0.00	0.00	14,819.23	Income sold this period
US TREAS NTS DTD 08/15/2003 2.375 DUE 08-15-2006 REG CUSIP: 912828BF6 Trade date: 23 APR 04 / Settlement date: 28 APR 04	2.3750 1,775,000.000	8,454.41	0.00	0.00	8,454.41	Income sold this period
US TREAS NTS DTD 08/15/2003 2.375 DUE 08-15-2006 REG CUSIP: 912828BF6 Trade date: 18 AUG 04 / Settlement date: 23 AUG 04	2.3750 1,430,000.000	738.32	0.00	0.00	738.32	Income sold this period
US TREAS NTS DTD 08/15/2003 2.375 DUE 08-15-2006 REG CUSIP: 912828BF6 Trade date: 21 APR 04 / Settlement date: 26 APR 04	2.3750 1,675,000.000	7,759.53	0.00	0.00	7,759.53	Income sold this period
US TREAS NTS DTD 08/15/2003 2.375 DUE 08-15-2006 REG CUSIP: 912828BF6 Trade date: 27 APR 04 / Settlement date: 30 APR 04	2.3750 1,650,000.000	8,074.35	0.00	0.00	8,074.35	Income sold this period

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name: FREEDOM FORUM TATTERSALL-SL  
Account number: 2502473

## ◆ Income & Expense Detail - Base Currency

Description Asset ID/Dates	Rate Shares/PAR	Gross amount	Tax recoverable	Tax withheld	Net amount	Transaction type
<b>Income</b>						
<b>Fixed income</b>						
US TREAS NTS DTD 08/15/2003 2 375 DUE 08-15-2006 REG CUSIP: 912828BF6 Trade date: 30 AUG 04 / Settlement date: 02 SEP 04	2 3750 7,050,000.000	8,189.88	0.00	0.00	8,189.88	Income sold this period
US TREAS NTS DTD 08/15/2003 2 375 DUE 08-15-2006 REG CUSIP: 912828BF6 Trade date: 03 MAR 04 / Settlement date: 08 MAR 04	2 3750 575,000.000	825.38	0.00	0.00	825.38	Income sold this period
US TREAS NTS DTD 08/15/2003 2 375 DUE 08-15-2006 REG CUSIP: 912828BF6 Trade date: 18 MAR 04 / Settlement date: 23 MAR 04	2 3750 600,000.000	1,448.49	0.00	0.00	1,448.49	Income sold this period
US TREAS NTS DTD 08/15/2003 2 375 DUE 08-15-2006 REG CUSIP: 912828BF6 Trade date: 29 JUL 04 / Settlement date: 03 AUG 04	2 3750 2,320,000.000	25,733.52	0.00	0.00	25,733.52	Income sold this period
US TREAS NTS DTD 08/15/2003 2 375 DUE 08-15-2006 REG CUSIP: 912828BF6 Trade date: 23 AUG 04 / Settlement date: 26 AUG 04	2 3750 2,045,000.000	1,451.78	0.00	0.00	1,451.78	Income sold this period
US TREAS NTS 2.75 NTS 31/07/2006 USD10002.75 DUE 07-31-2006 REG CUSIP: 912828CQ1 Trade date: 30 AUG 04 / Settlement date: 02 SEP 04	2.7500 850,000.000	2,096.13	0.00	0.00	2,096.13	Income sold this period
US TREAS NTS 2.75 NTS 31/07/2006 USD10002.75 DUE 07-31-2006 REG CUSIP: 912828CQ1 Trade date: 16 SEP 04 / Settlement date: 21 SEP 04	2.7500 2,635,000.000	10,239.27	0.00	0.00	10,239.27	Income sold this period
US TREAS NTS 2.75 NTS 31/07/2006 USD10002.75 DUE 07-31-2006 REG CUSIP: 912828CQ1 Trade date: 28 SEP 04 / Settlement date: 01 OCT 04	2.7500 2,610,000.000	12,092.53	0.00	0.00	12,092.53	Income sold this period
US TREAS NTS 2.75 NTS 31/07/2006 USD10002.75 DUE 07-31-2006 REG CUSIP: 912828CQ1 Trade date: 24 SEP 04 / Settlement date: 29 SEP 04	2.7500 495,000.000	2,219.43	0.00	0.00	2,219.43	Income sold this period
US TREAS NTS 2.75 NTS 31/07/2006 USD10002.75 DUE 07-31-2006 REG CUSIP: 912828CQ1 Trade date: 04 OCT 04 / Settlement date: 07 OCT 04	2.7500 1,860,000.000	9,451.63	0.00	0.00	9,451.63	Income sold this period
US TREAS NTS 2.75 NTS 31/07/2006 USD10002.75 DUE 07-31-2006 REG CUSIP: 912828CQ1 Trade date: 21 OCT 04 / Settlement date: 26 OCT 04	2.7500 1,795,000.000	11,669.94	0.00	0.00	11,669.94	Income sold this period
US TREAS NTS 2.75 NTS 31/07/2006 USD10002.75 DUE 07-31-2006 REG CUSIP: 912828CQ1 Trade date: 27 OCT 04 / Settlement date: 01 NOV 04	2.7500 2,365,000.000	16,436.11	0.00	0.00	16,436.11	Income sold this period

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name \*FREEDOM FORUM TATTERSALL-SL Account number 2802473

## ◆ Income & Expense Detail - Base Currency

Description Asset ID/Dates	Rate Shares/PAR	Gross amount	Tax recoverable	Tax withheld	Net amount	Transaction type
<b>Income</b>						
<b>Fixed income</b>						
US TREAS NTS 2.75 NTS 31/07/2006 USD10002.75 DUE 07-31-2006 REG CUSIP: 912828CQ1 Trade date 16 DEC 04 / Settlement date: 21 DEC 04	2 7500 2,170,000.000	23,188.93	0.00	0.00	23,188.93	Income sold this period
US TREAS NTS 2.75 NTS 31/07/2006 USD10002.75 DUE 07-31-2006 REG CUSIP: 912828CQ1 Trade date 02 DEC 04 / Settlement date: 07 DEC 04	2 7500 2,775,000.000	26,750.85	0.00	0.00	26,750.85	Income sold this period
US TREAS NTS 2.75 NTS 31/07/2006 USD10002.75 DUE 07-31-2006 REG CUSIP: 912828CQ1 Trade date 16 SEP 04 / Settlement date: 17 SEP 04	2 7500 465,000.000	1,667.93	0.00	0.00	1,667.93	Income sold this period
US TREAS NTS 2.75 NTS 31/07/2006 USD10002.75 DUE 07-31-2006 REG CUSIP: 912828CQ1 Trade date 01 DEC 04 / Settlement date: 06 DEC 04	2 7500 3,130,000.000	29,939.13	0.00	0.00	29,939.13	Income sold this period
US TREAS NTS 2.75 NTS 31/07/2006 USD10002.75 DUE 07-31-2006 REG CUSIP: 912828CQ1 Trade date: 08 DEC 04 / Settlement date: 13 DEC 04	2 7500 3,160,000.000	31,879.08	0.00	0.00	31,879.08	Income sold this period
US TREAS NTS 2.75 NTS 31/07/2006 USD10002.75 DUE 07-31-2006 REG CUSIP: 912828CQ1 Trade date 23 SEP 04 / Settlement date: 28 SEP 04	2 7500 1,405,000.000	6,194.60	0.00	0.00	6,194.60	Income sold this period
US TREAS NTS 2.75 NTS 31/07/2006 USD10002.75 DUE 07-31-2006 REG CUSIP: 912828CQ1 Trade date 21 OCT 04 / Settlement date: 26 OCT 04	2 7500 190,000.000	1,235.26	0.00	0.00	1,235.26	Income sold this period
US TREAS NTS 3 125 DUE 10-15-2008 REG CUSIP: 912828BM1 Trade date: 12 JAN 04 / Settlement date: 20 JAN 04	3 1250 1,945,000.000	15,278.34	0.00	0.00	15,278.34	Income sold this period
US TREAS NTS 5 DUE 08-15-2011 REG CUSIP: 9128277B2 Trade date: 10 AUG 04 / Settlement date: 13 AUG 04	5 0000 1,290,000.000	31,895.60	0.00	0.00	31,895.60	Income sold this period
US TREAS NTS 5 DUE 08-15-2011 REG CUSIP: 9128277B2 Trade date 07 SEP 04 / Settlement date: 10 SEP 04	5 0000 460,000.000	1,625.00	0.00	0.00	1,625.00	Income sold this period
US TREAS NTS 5 DUE 08-15-2011 REG CUSIP: 9128277B2 Trade date: 13 DEC 04 / Settlement date: 16 DEC 04	5 0000 1,125,000.000	18,800.95	0.00	0.00	18,800.95	Income sold this period
US TREAS NTS 5 DUE 08-15-2011 REG CUSIP: 9128277B2 Trade date: 04 AUG 04 / Settlement date: 09 AUG 04	5 0000 1,050,000.000	25,384.61	0.00	0.00	25,384.61	Income sold this period

# Portfolio Statement

Account number 2692473  
 Account Name \*FREEDOM FORUM -TATTERSALL-SL

1 JAN 04 - 31 DEC 04

## ◆ Income & Expense Detail - Base Currency

Description Asset ID/Dates	Rate Shares/PAR	Gross amount	Tax recoverable	Tax withheld	Net amount	Transaction type
<b>Income</b>						
<b>Fixed income</b>						
US TREAS NTS 5 DUE 08-15-2011 REG CUSIP: 9128277B2 Trade date: 16 JUL 04 / Settlement date: 21 JUL 04	5.0000 630,000.000	13,586.54	0.00	0.00	13,586.54	Income sold this period
US TREAS NTS 5 DUE 08-15-2011 REG CUSIP: 9128277B2 Trade date: 22 DEC 04 / Settlement date: 28 DEC 04	5.0000 2,500,000.000	45,855.98	0.00	0.00	45,855.98	Income sold this period
US TREAS NTS 5 DUE 08-15-2011 REG CUSIP: 9128277B2 Trade date: 17 NOV 04 / Settlement date: 22 NOV 04	5.0000 545,000.000	7,330.84	0.00	0.00	7,330.84	Income sold this period
US TREAS NTS 5 DUE 08-15-2011 REG CUSIP: 9128277B2 Trade date: 26 AUG 04 / Settlement date: 31 AUG 04	5.0000 1,485,000.000	3,228.26	0.00	0.00	3,228.26	Income sold this period
US TREAS NTS 5 DUE 08-15-2011 REG CUSIP: 9128277B2 Trade date: 29 JAN 04 / Settlement date: 03 FEB 04	5.0000 1,145,000.000	26,758.15	0.00	0.00	26,758.15	Income sold this period
US TREAS NTS 5 DUE 08-15-2011 REG CUSIP: 9128277B2 Trade date: 07 MAY 04 / Settlement date: 12 MAY 04	5.0000 450,000.000	5,377.75	0.00	0.00	5,377.75	Income sold this period
US TREAS NTS 5 DUE 08-15-2011 REG CUSIP: 9128277B2 Trade date: 14 SEP 04 / Settlement date: 17 SEP 04	5.0000 105,000.000	470.79	0.00	0.00	470.79	Income sold this period
US TREAS NTS 5 DUE 08-15-2011 REG CUSIP: 9128277B2 Trade date: 11 AUG 04 / Settlement date: 16 AUG 04	5.0000 1,860,000.000	252.72	0.00	0.00	252.72	Income sold this period
US TREAS NTS 5 DUE 08-15-2011 REG CUSIP: 9128277B2 Trade date: 25 MAY 04 / Settlement date: 28 MAY 04	5.0000 2,000,000.000	28,296.70	0.00	0.00	28,296.70	Income sold this period
US TREAS NTS 5 DUE 08-15-2011 REG CUSIP: 9128277B2 Trade date: 27 OCT 04 / Settlement date: 01 NOV 04	5.0000 430,000.000	4,557.06	0.00	0.00	4,557.06	Income sold this period
US TREAS NTS 5 DUE 08-15-2011 REG CUSIP: 9128277B2 Trade date: 04 MAR 04 / Settlement date: 09 MAR 04	5.0000 345,000.000	1,089.97	0.00	0.00	1,089.97	Income sold this period
US TREAS NTS 5 DUE 08-15-2011 REG CUSIP: 9128277B2 Trade date: 11 AUG 04 / Settlement date: 16 AUG 04	5.0000 525,000.000	71.33	0.00	0.00	71.33	Income sold this period

# Portfolio Statement

Account number: 202473  
 Account Name: FREEDOM FORUM - TATTERSALL-SL

1 JAN 04 - 31 DEC 04

## ◆ Income & Expense Detail - Base Currency

Description Asset ID/Dates	Rate Shares/PAR	Gross amount	Tax recoverable	Tax withheld	Net amount	Transaction type
<b>Income</b>						
<b>Fixed income</b>						
US TREAS NTS 5 DUE 08-15-2011 REG CUSIP: 9128277B2 Trade date: 17 NOV 04 / Settlement date: 22 NOV 04	5 0000 2,135,000.000	28,718.07	0.00	0.00	28,718.07	Income sold this period
US TREAS NTS 5 DUE 08-15-2011 REG CUSIP: 9128277B2 Trade date: 18 AUG 04 / Settlement date: 23 AUG 04	5 0000 435,000.000	472.83	0.00	0.00	472.83	Income sold this period
US TREAS NTS 5 DUE 08-15-2011 REG CUSIP: 9128277B2 Trade date: 15 SEP 04 / Settlement date: 20 SEP 04	5 0000 1,500,000.000	7,336.96	0.00	0.00	7,336.96	Income sold this period
US TREAS NTS 5 DUE 08-15-2011 REG CUSIP: 9128277B2 Trade date: 08 JUL 04 / Settlement date: 13 JUL 04	5.0000 390,000 000	7,982.14	0.00	0 00	7,982.14	Income sold this period
US TREAS NTS 5 DUE 08-15-2011 REG CUSIP: 9128277B2 Trade date: 25 FEB 04 / Settlement date: 01 MAR 04	5 0000 1,080,000.000	2,225.27	0 00	0.00	2,225.27	Income sold this period
US TREAS NTS 5 DUE 08-15-2011 REG CUSIP: 9128277B2 Trade date: 03 JUN 04 / Settlement date: 08 JUN 04	5.0000 635,000 000	9,943.68	0 00	0.00	9,943.68	Income sold this period
US TREAS NTS 5 DUE 08-15-2011 REG CUSIP: 9128277B2 Trade date: 05 AUG 04 / Settlement date: 10 AUG 04	5.0000 500,000 000	12,156.59	0 00	0.00	12,156.59	Income sold this period
US TREAS NTS 5 DUE 08-15-2011 REG CUSIP: 9128277B2 Trade date: 13 AUG 04 / Settlement date: 18 AUG 04	5.0000 7,000,000 000	2,853.26	0.00	0 00	2,853.26	Income sold this period
US TREAS NTS 5 DUE 08-15-2011 REG CUSIP: 9128277B2 Trade date: 06 JAN 04 / Settlement date: 09 JAN 04	5 0000 825,000 000	16,477.58	0.00	0.00	16,477.58	Income sold this period
US TREAS NTS 5 DUE 08-15-2011 REG CUSIP: 9128277B2 Trade date: 10 AUG 04 / Settlement date: 13 AUG 04	5.0000 550,000 000	13,598.90	0.00	0.00	13,598.90	Income sold this period
US TREAS NTS 5 DUE 08-15-2011 REG CUSIP: 9128277B2 Trade date: 01 MAR 04 / Settlement date: 04 MAR 04	5.0000 245,000.000	605.77	0 00	0.00	605.77	Income sold this period
US TREAS NTS 5 DUE 08-15-2011 REG CUSIP: 9128277B2 Trade date: 27 JUL 04 / Settlement date: 30 JUL 04	5 0000 170,000.000	3,876.37	0.00	0.00	3,876.37	Income sold this period



# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name \*FREEDOM FORUM TATTERSALL-SL Account number 2602473

## ◆ Income & Expense Detail - Base Currency

Page 325 of 453

Description Asset ID/Dates	Rate Shares/PAR	Gross amount	Tax recoverable	Tax withheld	Net amount	Transaction type
<b>Income</b>						
<b>Fixed income</b>						
US TREAS NTS 5 DUE 08-15-2011 REG CUSIP: 9128277B2 Trade date: 03 MAR 04 / Settlement date: 08 MAR 04	5 0000 520,000.000	1,571.43	0.00	0.00	1,571.43	Income sold this period
US TREAS NTS 5 DUE 08-15-2011 REG CUSIP: 9128277B2 Trade date: 13 AUG 04 / Settlement date: 18 AUG 04	5 0000 840,000.000	342.39	0.00	0.00	342.39	Income sold this period
US TREAS NTS 5 DUE 08-15-2011 REG CUSIP: 9128277B2 Trade date: 09 JUN 04 / Settlement date: 14 JUN 04	5.0000 915,000.000	15,082.42	0.00	0.00	15,082.42	Income sold this period
<b>Total government bonds</b>		334,755.15 351,535.82 1,502,325.00 0.00 0.00 0.00 - 1,537,263.77 1,007,824.72 989,666.62	0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00	0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00	334,755.15 351,535.82 1,502,325.00 0.00 0.00 0.00 - 1,537,263.77 1,007,824.72 989,666.62	Receivable last period Receivable this period Received this period Broker commissions recaptured Tax recoverable last period Tax recoverable this period Tax reclaims received Income purchased this period Income sold this period Earned income
<b>Government agencies</b>						
<b>United States - USD</b>						
MFC BLACKROCK INC OPPORTUNITY TR INC. CUSIP: 092475102 Ex date: 13 OCT 04 / Pay date: 29 OCT 04	7.0000 161,800.000	11,326.00	0.00	0.00	11,326.00	Received this period
MFC BLACKROCK INC OPPORTUNITY TR INC. CUSIP: 092475102 Ex date: 12 FEB 04 / Pay date: 27 FEB 04	7.0000 165,600.000	11,592.00	0.00	0.00	11,592.00	Received this period
MFC BLACKROCK INC OPPORTUNITY TR INC. CUSIP: 092475102 Ex date: 13 SEP 04 / Pay date: 30 SEP 04	7.0000 161,800.000	11,326.00	0.00	0.00	11,326.00	Received this period
MFC BLACKROCK INC OPPORTUNITY TR INC. CUSIP: 092475102 Ex date: 12 AUG 04 / Pay date: 31 AUG 04	7.0000 161,800.000	11,326.00	0.00	0.00	11,326.00	Received this period
MFC BLACKROCK INC OPPORTUNITY TR INC. CUSIP: 092475102 Ex date: 12 MAY 04 / Pay date: 28 MAY 04	7.0000 161,800.000	11,326.00	0.00	0.00	11,326.00	Received this period

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2602473  
 Account Name \*FREEDOM FORUM -TATTERSALL SL

## ◆ Income & Expense Detail - Base Currency

Description Asset ID/Dates	Rate Shares/PAR	Gross amount	Tax recoverable	Tax withheld	Net amount	Transaction type
<b>Income</b>						
<b>Fixed income</b>						
MFC BLACKROCK INC OPPORTUNITY TR INC. CUSIP: 092475102 Ex date: 13 DEC 04 / Pay date: 31 DEC 04	7.0000 161,800.000	11,326.00	0.00	0.00	11,326.00	Received this period
MFC BLACKROCK INC OPPORTUNITY TR INC. CUSIP: 092475102 Ex date: 10 NOV 04 / Pay date: 30 NOV 04	7.0000 161,800.000	11,326.00	0.00	0.00	11,326.00	Received this period
MFC BLACKROCK INC OPPORTUNITY TR INC. CUSIP: 092475102 Ex date: 11 MAR 04 / Pay date: 31 MAR 04	7.0000 165,600.000	11,592.00	0.00	0.00	11,592.00	Received this period
MFC BLACKROCK INC OPPORTUNITY TR INC. CUSIP: 092475102 Ex date: 13 JUL 04 / Pay date: 30 JUL 04	7.0000 161,800.000	11,326.00	0.00	0.00	11,326.00	Received this period
MFC BLACKROCK INC OPPORTUNITY TR INC. CUSIP: 092475102 Ex date: 13 APR 04 / Pay date: 30 APR 04	7.0000 161,800.000	11,326.00	0.00	0.00	11,326.00	Received this period
MFC BLACKROCK INC OPPORTUNITY TR INC. CUSIP: 092475102 Ex date: 14 JUN 04 / Pay date: 30 JUN 04	.0000 161,800.000	11,326.00	0.00	0.00	11,326.00	Received this period
MFC BLACKROCK INC OPPORTUNITY TR INC. CUSIP: 092475102 Ex date: 26 DEC 03 / Pay date: 30 JAN 04	7.0000 0.000	11,592.00	0.00	0.00	11,592.00	Received this period
MFC MFS GOVT MKTS INC TR SH BEN INT CUSIP: 552939100 Ex date: 13 OCT 04 / Pay date: 29 OCT 04	.0000 118,300.000	2,839.20	0.00	0.00	2,839.20	Received this period
MFC MFS GOVT MKTS INC TR SH BEN INT CUSIP: 552939100 Ex date: 12 FEB 04 / Pay date: 27 FEB 04	.0000 118,300.000	3,312.40	0.00	0.00	3,312.40	Received this period
MFC MFS GOVT MKTS INC TR SH BEN INT CUSIP: 552939100 Ex date: 13 SEP 04 / Pay date: 30 SEP 04	.0000 118,300.000	3,075.80	0.00	0.00	3,075.80	Received this period
MFC MFS GOVT MKTS INC TR SH BEN INT CUSIP: 552939100 Ex date: 12 AUG 04 / Pay date: 31 AUG 04	.0000 118,300.000	3,194.10	0.00	0.00	3,194.10	Received this period
MFC MFS GOVT MKTS INC TR SH BEN INT CUSIP: 552939100 Ex date: 12 MAY 04 / Pay date: 28 MAY 04	.0000 118,300.000	3,312.40	0.00	0.00	3,312.40	Received this period

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name \*FREEDOM FORUM TATTERSALL-SL Account number 2002473

## ◆ Income & Expense Detail - Base Currency

Description Asset ID/Dates	Rate Shares/PAR	Gross amount	Tax recoverable	Tax withheld	Net amount	Transaction type
<b>Income</b>						
<b>Fixed income</b>						
MFC MFS GOVT MKTS INC TR SH BEN INT CUSIP: 552939100 Ex date: 13 DEC 04 / Pay date: 31 DEC 04	0000 118,300.000	2,957.50	0.00	0.00	2,957.50	Received this period
MFC MFS GOVT MKTS INC TR SH BEN INT CUSIP: 552939100 Ex date: 10 NOV 04 / Pay date: 30 NOV 04	0000 118,300.000	2,957.50	0.00	0.00	2,957.50	Received this period
MFC MFS GOVT MKTS INC TR SH BEN INT CUSIP: 552939100 Ex date: 11 MAR 04 / Pay date: 31 MAR 04	.0000 118,300.000	3,312.40	0.00	0.00	3,312.40	Received this period
MFC MFS GOVT MKTS INC TR SH BEN INT CUSIP: 552939100 Ex date: 13 JUL 04 / Pay date: 30 JUL 04	.0000 118,300.000	3,194.10	0.00	0.00	3,194.10	Received this period
MFC MFS GOVT MKTS INC TR SH BEN INT CUSIP: 552939100 Ex date: 13 APR 04 / Pay date: 30 APR 04	.0000 118,300.000	3,312.40	0.00	0.00	3,312.40	Received this period
MFC MFS GOVT MKTS INC TR SH BEN INT CUSIP: 552939100 Ex date: 14 JUN 04 / Pay date: 30 JUN 04	.0000 118,300.000	3,194.10	0.00	0.00	3,194.10	Received this period
MFC MFS GOVT MKTS INC TR SH BEN INT CUSIP: 552939100 Ex date: 13 JAN 04 / Pay date: 30 JAN 04	.0000 118,300.000	3,549.00	0.00	0.00	3,549.00	Received this period
<b>Total government agencies</b>		0.00	0.00	0.00	0.00	Receivable last period
		0.00	0.00	0.00	0.00	Receivable this period
		174,920.90	0.00	0.00	174,920.90	Received this period
		0.00	0.00	0.00	0.00	Broker commissions recaptured
		0.00	0.00	0.00	0.00	Tax recoverable last period
		0.00	0.00	0.00	0.00	Tax recoverable this period
		0.00	0.00	0.00	0.00	Tax reclaims received
		0.00	0.00	0.00	0.00	Income purchased this period
		0.00	0.00	0.00	0.00	Income sold this period
		174,920.90	0.00	0.00	174,920.90	Earned income
<b>Corporate bonds</b>						
<b>United States - USD</b>						
ALLIANCE CAP MGMT L P NT 5.625 DUE 08-15-2006 BEO CUSIP: 018548AA5 Ex date: 15 AUG 03 / Pay date: 15 AUG 03	5 6250 1,250,000.000	26,562.50	0.00	0.00	26,562.50	Receivable last period

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number: 2002473  
 Account Name: FREEDOM FORUM - TATTERSALL-SL

## ◆ Income & Expense Detail - Base Currency

Page 328 of 453

Description Asset ID/Dates	Rate Shares/PAR	Gross amount	Tax recoverable	Tax withheld	Net amount	Transaction type
<b>Income</b>						
<b>Fixed income</b>						
ALUM CO AMER BD SER B 6.5 DUE 06-15-2018BEO CUSIP: 022249BA3	6.5000 600,000.000	1,733.33	0.00	0.00	1,733.33	Receivable last period
AMERN GEN FIN CORP MEDIUM TERM SR NTS TRANCHE # TR 00364 5.91 6-12-2006 CUSIP 02635PRD7	5.9100 1,500,000.000	18,715.00	0.00	0.00	18,715.00	Receivable last period
AOL TIME WARNER INC 7.625 DUE 04-15-2031/04-14-2031 BEO CUSIP: 00184AAC9 Ex date: 15 OCT 03 / Pay date: 15 OCT 03	7.6250 600,000.000	9,658.33	0.00	0.00	9,658.33	Receivable last period
BELLSOUTH TELECOMMUNICATIONS INC 6.375 BD DUE 06-01-2028 CALL CUSIP 079867AW7 Ex date: 01 DEC 03 / Pay date: 01 DEC 03	6.3750 650,000.000	3,453.12	0.00	0.00	3,453.12	Receivable last period
BK AMER CORP SR NT 4.375 DUE 12-01-2010 REG CUSIP: 060505BF0	4.3750 1,250,000.000	6,532.11	0.00	0.00	6,532.11	Receivable last period
BOEING CO 6.625 DEB DUE 02-15-2038 CUSIP 097023AS4 Ex date: 15 AUG 03 / Pay date: 15 AUG 03	6.6250 500,000.000	12,513.89	0.00	0.00	12,513.89	Receivable last period
BURL NORTHN SANTA FE CORP NT DTD 03/10/1999 6.75 DUE 03-15-2029 BEO CUSIP: 12189TAN4 Ex date: 15 MAR 03 / Pay date: 15 MAR 03	6.7500 665,000.000	13,216.87	0.00	0.00	13,216.87	Receivable last period
BURL NORTHN SANTA FE CORP 7.125 DUE 12-15-2010 BEO CUSIP: 12189TAS3 Ex date: 15 DEC 03 / Pay date: 15 DEC 03	7.1250 800,000.000	2,533.33	0.00	0.00	2,533.33	Receivable last period
CAROLINA PWR & LT CO NT 6.5 DUE 07-15-2012/07-14-2012 BEO CUSIP: 144141CS5 Ex date: 15 JUL 03 / Pay date: 15 JUL 03	6.5000 700,000.000	20,980.55	0.00	0.00	20,980.55	Receivable last period
CITIGROUP INC GLOBAL SR NT DTD 01-31-2003 3.5 DUE 02-01-2008 BEO CUSIP: 172967BS9 Ex date: 01 AUG 03 / Pay date: 01 AUG 03	3.5000 1,000,000.000	14,583.33	0.00	0.00	14,583.33	Receivable last period
COCA COLA ENTERPRISES INC DEB DTD 11/20/1996 6.95 DUE 11-15-2026 REG CUSIP 191219AY0	6.9500 800,000.000	7,104.44	0.00	0.00	7,104.44	Receivable last period
CONS NAT GAS CO SR NT 2001 SER A 6.85 DUE 04-15-2011/04-17-2001 BEO CUSIP 209615BV4 Ex date: 15 APR 02 / Pay date: 15 APR 02	6.8500 730,000.000	10,556.61	0.00	0.00	10,556.61	Receivable last period

# Portfolio Statement

Account Name: FREEDOM FORUM - TATTERSALL SL  
 Account number: 2473

1 JAN 04 - 31 DEC 04

## ◆ Income & Expense Detail - Base Currency

Description Asset ID/Dates	Rate Shares/PAR	Gross amount	Tax recoverable	Tax withheld	Net amount	Transaction type
<b>Income</b>						
<b>Fixed income</b>						
DAIMLER CHRYSLER N AMER HLDG CORP SR GBLBD DTD 01/16/2002 7 3 1-15-12BE CUSIP. 233835AT4 Ex date. 15 JUL 03 / Pay date 15 JUL 03	7.3000 500,000.000	16,830.55	0.00	0.00	16,830.55	Receivable last period
DAYTON HUDSON CORP 5 875 DUE 11-01-2008 BEO CUSIP. 239753DM5	5.8750 1,275,000.000	12,484.37	0.00	0.00	12,484.37	Receivable last period
DELPHI CORP 6.125% NTS 1/5/04 USD CUSIP. 247126AA3 Ex date: 01 MAY 03 / Pay date 01 MAY 03	6.1250 925,000.000	9,442.70	0.00	0.00	9,442.70	Receivable last period
DUKE RLTY LTD PARTNERSHIP 7.05 DUE 03-01-2016/03-01-2006 REG PUT CUSIP. 264414AR4	7.0500 850,000.000	19,975.00	0.00	0.00	19,975.00	Receivable last period
ERP OPER LTD PARTNERSHIP DUE 04-13-2015/04-13-2005 REG PUT CUSIP. 26884AAH6	6.6300 450,000.000	6,464.25	0.00	0.00	6,464.25	Receivable last period
FORD MTR CR CO NT 5 8 DUE 01-12-2009 BEO CUSIP. 345397SG9 Ex date. 12 JUL 03 / Pay date: 12 JUL 03	5.8000 1,500,000.000	40,841.67	0.00	0.00	40,841.67	Receivable last period
GEN MTR CORP 8 80 BD DUE 3-1-2021 REG PUTABLE ON 3-1-98 CUSIP. 370442AJ4 Ex date: 01 SEP 03 / Pay date: 01 SEP 03	8.8000 390,000.000	11,439.99	0.00	0.00	11,439.99	Receivable last period
GEN MTRS ACCEP CORP NT DTD 09/12/2001 6 875 DUE 09-15-2011 BEO CUSIP. 370425RX0 Ex date. 15 SEP 03 / Pay date: 15 SEP 03	6.8750 400,000.000	8,097.22	0.00	0.00	8,097.22	Receivable last period
GEN MTRS CORP SR UNSECD NT 7 2 DUE 01-15-2011 BEO CUSIP: 370442BB0 Ex date: 15 JUL 03 / Pay date. 15 JUL 03	7.2000 600,000.000	19,920.00	0.00	0.00	19,920.00	Receivable last period
GOLDEN W FINL CORP DEL 4 125 DUE 08-15-2007 BEO CUSIP. 381317AP1 Ex date: 15 AUG 03 / Pay date. 15 AUG 03	4.1250 1,200,000.000	18,699.99	0.00	0.00	18,699.99	Receivable last period
HSEHD FIN CORP NT 6 5 DUE 11-15-2008 BEO CUSIP. 441812GD0 Ex date. 15 NOV 03 / Pay date. 15 NOV 03	6.5000 925,000.000	7,682.64	0.00	0.00	7,682.64	Receivable last period
INTL LEASE FIN CORP 4 375 DUE 12-15-2005BEO CUSIP. 459745FC4	4.3750 750,000.000	1,458.33	0.00	0.00	1,458.33	Receivable last period

# Portfolio Statement

Account number: 2602473  
 Account Name \*FREEDOM FORUM - TATTERSALL SL

1 JAN 04 - 31 DEC 04

## ◆ Income & Expense Detail - Base Currency

Description Asset ID/Dates	Rate Shares/PAR	Gross amount	Tax recoverable	Tax withheld	Net amount	Transaction type
<b>Income</b>						
<b>Fixed income</b>						
INTL LEASE FIN CORP- MEDIUM TERM NOTE TRANCHE # TR 00546 5 54 DUE 3-21-05 CUSIP: 45974VYT9	5 5400 500,000.000	5,847.78	0.00	0.00	5,847.78	Receivable last period
MAY DEPT STORES CO DEB DTD 09/15/1996 7 45 DUE 09-15-2011 REG CUSIP: 577778BE2 Ex date: 15 SEP 02 / Pay date: 15 SEP 02	7 4500 900,000.000	19,742.49	0.00	0.00	19,742.49	Receivable last period
MERRILL LYNCH & CO INC MEDIUM TERM NTS BOOK ENTRY MTN 3.125 DUE 07-15-2008 CUSIP: 59018YRN3	3.1250 430,000.000	6,196.17	0.00	0.00	6,196.17	Receivable last period
MERRILL LYNCH & CO INC MEDIUM TERM NTS BTRANCHE # TR 00253 5 36 DUE 02-01-2007 CUSIP: 59018YLN9 Ex date: 01 AUG 03 / Pay date: 01 AUG 03	5 3600 475,000.000	10,608.33	0.00	0.00	10,608.33	Receivable last period
MORGAN STANLEY GLOBAL NT DTD 04/25/2001 6 1 DUE 04-15-2006 BEO CUSIP: 617446GL7 Ex date: 15 OCT 03 / Pay date: 15 OCT 03	6.1000 1,250,000.000	16,097.22	0.00	0.00	16,097.22	Receivable last period
NATL CY BK CLEV OH MEDIUM T TRANCHE # SB00003 6 2 DUE 12-15-2011 CUSIP: 63534PAC1 Ex date: 15 DEC 03 / Pay date: 15 DEC 03	6 2000 700,000.000	1,928.89	0.00	0.00	1,928.89	Receivable last period
NATL CY CORP SUB DEB DTD 05/04/1999 6 875 DUE 05-15-2019 BEO CUSIP: 635405AM5 Ex date: 15 NOV 03 / Pay date: 15 NOV 03	6.8750 500,000.000	4,392.36	0.00	0.00	4,392.36	Receivable last period
PAC BELL 6 625 NT DUE 11-01-2009 BEO CUSIP: 694032BC6	6.6250 835,000.000	9,219.79	0.00	0.00	9,219.79	Receivable last period
PNC FDG CORP SUB NT DTD 02/22/1999 6 125DUE 02-15-2009 BEO CUSIP: 693476AL7 Ex date: 15 FEB 02 / Pay date: 15 FEB 02	6.1250 1,375,000.000	31,815.97	0.00	0.00	31,815.97	Receivable last period
PVTPL BERKSHIRE HATHAWAY FIN CORP SR NT 144A 3 375 DUE 10-15-2008/10-06-2003 BEO CUSIP: 084664AA9	3 3750 1,500,000.000	11,953.12	0.00	0.00	11,953.12	Receivable last period
PVTPL USAA CAP CORP MEDIUM TERM NTS BOOKENTRY 5 591 DUE 12-20-2006 REG CUSIP: 90327QCM9	5.5910 400,000.000	5,653.12	0.00	0.00	5,653.12	Receivable last period
SOUTHWESTN PUB SVC CO SOUTHWESTN PUB SVC5.125 DUE 11-01-2006/10-31-2006 BEO CUSIP: 845743BG7	5.1250 1,300,000.000	11,104.17	0.00	0.00	11,104.17	Receivable last period

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name \*FREEDOM FORUM -TATTERSALL SL  
 Account number 2602473

## ◆ Income & Expense Detail - Base Currency

Description Asset ID/Dates	Rate Shares/PAR	Gross amount	Tax recoverable	Tax withheld	Net amount	Transaction type
<b>Income</b>						
<b>Fixed income</b>						
SPRINT CAP CORP SPRINT CAP CORP 6 875 DUE 11-15-2028 BEO CUSIP: 852060AD4 Ex date: 15 NOV 03 / Pay date: 17 NOV 03	6.8750 1,000,000.000	8,784.72	0.00	0.00	8,784.72	Receivable last period
SUNTRUST BKS INC 6 DEB DUE 01-15-2028 PUT CUSIP: 867914AN3	6.0000 1,000,000.000	27,666.67	0.00	0.00	27,666.67	Receivable last period
VERIZON GLOBAL FDG CORP VERIZON GLOBAL FDG CORP 6 125 DUE 06-15-2007 BEO CUSIP: 92344GAR7 Ex date: 15 DEC 03 / Pay date: 15 DEC 03	6.1250 750,000.000	2,041.66	0.00	0.00	2,041.66	Receivable last period
VERIZON NY INC DEB SER A 6.875 DUE 04-01-2012 BEO CUSIP: 92344XAA7 Ex date: 01 OCT 03 / Pay date: 01 OCT 03	6.8750 500,000.000	8,593.75	0.00	0.00	8,593.75	Receivable last period
WA MUT INC NTS 7.5 DUE 08-15-2006 BEO CUSIP: 939322AD5 Ex date: 15 AUG 03 / Pay date: 15 AUG 03	7.5000 1,000,000.000	28,333.33	0.00	0.00	28,333.33	Receivable last period
WAL-MART STORES INC NT 6 875 DUE 08-10-2009 BEO CUSIP: 931142BE2 Ex date: 10 AUG 03 / Pay date: 10 AUG 03	6.8750 1,300,000.000	35,005.20	0.00	0.00	35,005.20	Receivable last period
WELLS FARGO & CO SUB NT DTD 04/09/1996 6 875 DUE 04-01-2006 REG CUSIP: 949740BZ6	6.8750 700,000.000	12,031.25	0.00	0.00	12,031.25	Receivable last period
WEYERHAEUSER CO DEB 7.375 DUE 03-15-2032 BEO CUSIP: 962166BR4 Ex date: 15 SEP 03 / Pay date: 15 SEP 03	7.3750 700,000.000	15,200.69	0.00	0.00	15,200.69	Receivable last period
ALLIANCE CAP MGMT L P NT 5.625 DUE 08-15-2006 BEO CUSIP: 018548AA5	5.6250 1,250,000.000	26,562.50	0.00	0.00	26,562.50	Receivable this period
ALUM CO AMER BD SER B 6 5 DUE 06-15-2018BEO CUSIP: 022249BA3	6.5000 600,000.000	1,733.33	0.00	0.00	1,733.33	Receivable this period
AMERN GEN FIN CORP MEDIUM TERM SR NTS TRANCHE # TR 00364 5 91 6-12-2006 CUSIP: 02635PRD7	5.9100 1,720,000.000	21,459.87	0.00	0.00	21,459.87	Receivable this period
AOL TIME WARNER INC 7 625 DUE 04-15-2031/04-14-2031 BEO CUSIP: 00184AAC9	7.6250 600,000.000	9,658.33	0.00	0.00	9,658.33	Receivable this period

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2602473  
 Account Name \*FREEDOM FORUM TATTERSALL-SL

## ◆ Income & Expense Detail - Base Currency

Description Asset ID/Dates	Rate Shares/PAR	Gross amount	Tax recoverable	Tax withheld	Net amount	Transaction type
<b>Income</b>						
<b>Fixed income</b>						
BELLSOUTH TELECOMMUNICATIONS INC 6 375 BD DUE 06-01-2028 CALL CUSIP: 079867AW7	6 3750 650,000 000	3,453.12	0.00	0 00	3,453.12	Receivable this period
BK AMER CORP SR NT 4 375 DUE 12-01-2010 REG CUSIP: 060505BF0	4.3750 1,250,000.000	4,557.28	0.00	0.00	4,557.28	Receivable this period
BOEING CO 6 625 DEB DUE 02-15-2038  CUSIP: 097023AS4	6 6250 500,000 000	12,513.89	0.00	0.00	12,513.89	Receivable this period
BURL NORTHN SANTA FE CORP CRP BNI 5 9 DUE 07-01-2012/06-30-2012 BEO CUSIP: 12189TAU8 Ex date: 01 JAN 05 / Pay date: 01 JAN 05	5 9000 500,000.000	14,750 00	0.00	0 00	14,750.00	Receivable this period
BURL NORTHN SANTA FE CORP NT DTD 03/10/1999 6.75 DUE 03-15-2029 BEO CUSIP: 12189TAN4	6.7500 390,000 000	7,751.25	0.00	0.00	7,751.25	Receivable this period
BURL NORTHN SANTA FE CORP 7.125 DUE 12-15-2010 BEO CUSIP: 12189TAS3	7.1250 800,000.000	2,533 33	0.00	0.00	2,533.33	Receivable this period
CAROLINA PWR & LT CO NT 6.5 DUE 07-15-2012/07-14-2012 BEO CUSIP: 144141CS5 Ex date: 15 JAN 05 / Pay date: 15 JAN 05	6.5000 700,000.000	20,980.55	0.00	0.00	20,980.55	Receivable this period
CATERPILLAR FINL SVCS CORP MEDIUM TERM NTS-BOOK ENTRY NT 3.7 DUE 08-15-2008 REG CUSIP: 14912L2F7	3.7000 1,500,000.000	19,425 00	0.00	0 00	19,425.00	Receivable this period
COCA COLA ENTERPRISES INC DEB DTD 11/20/1996 6.95 DUE 11-15-2026 REG CUSIP: 191219AY0	6.9500 800,000.000	7,104.44	0 00	0.00	7,104.44	Receivable this period
CONS NAT GAS CO SR NT 2001 SER A 6.85 DUE 04-15-2011/04-17-2001 BEO CUSIP: 209615BV4	6 8500 730,000 000	10,556.61	0.00	0.00	10,556.61	Receivable this period
DAYTON HUDSON CORP 5.875 DUE 11-01-2008 BEO CUSIP: 239753DM5	5.8750 1,000,000.000	9,791 67	0.00	0.00	9,791.67	Receivable this period
DUKE RLTY LTD PARTNERSHIP 7.05 DUE 03-01-2016/03-01-2006 REG PUT CUSIP: 264414AR4	7.0500 850,000.000	19,975.00	0.00	0.00	19,975.00	Receivable this period



# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name \*FREEDOM FORUM TATTERSALL-SL Account number 2602473

## ◆ Income & Expense Detail - Base Currency

Description Asset ID/Dates	Rate Shares/PAR	Gross amount	Tax recoverable	Tax withheld	Net amount	Transaction type
<b>Income</b>						
<b>Fixed income</b>						
EOP OPER LTD PARTNERSHIP NT 6 8 DUE 01-15-2009 BEO CUSIP: 268766BF8 Ex date: 15 JAN 05 / Pay date: 15 JAN 05	6 8000 1,250,000.000	39,194.45	0.00	0.00	39,194.45	Receivable this period
ERP OPER LTD PARTNERSHIP DUE 04-13-2015/04-13-2005 REG PUT CUSIP: 26884AAH6	6 6300 450,000.000	6,464.25	0.00	0.00	6,464.25	Receivable this period
FORD MTR CO DEL DEB DTD 02/09/1999 6 375DUE 02-01-2029 BEO CUSIP: 345370BZ2 Ex date: 01 FEB 05 / Pay date: 01 FEB 05	6 3750 750,000.000	19,921.87	0.00	0.00	19,921.87	Receivable this period
GEN MTR CORP 8.80 BD DUE 3-1-2021 REG PUTABLE ON 3-1-98 CUSIP: 370442AJ4	8.8000 390,000.000	11,439.99	0.00	0.00	11,439.99	Receivable this period
GEN MTRS ACCEP CORP NT DTD 09/12/2001 6.875 DUE 09-15-2011 BEO CUSIP: 370425RX0	6 8750 400,000.000	8,097.22	0.00	0.00	8,097.22	Receivable this period
GEN MTRS CORP SR UNSECD NT 7 2 DUE 01-15-2011 BEO CUSIP: 370442BB0 Ex date: 15 JAN 05 / Pay date: 15 JAN 05	7.2000 600,000.000	19,920.00	0.00	0.00	19,920.00	Receivable this period
GOLDEN W FINL CORP DEL 4 125 DUE 08-15-2007 BEO CUSIP: 381317AP1	4 1250 1,200,000.000	18,699.99	0.00	0.00	18,699.99	Receivable this period
HOUSEHOLD FIN CORP NT 4.125% DUE 11-16-2009 CUSIP: 441812KH6	4.1250 750,000.000	3,265.62	0.00	0.00	3,265.62	Receivable this period
HSEHD FIN CORP NT 6.5 DUE 11-15-2008 BEO CUSIP: 441812GD0	6.5000 925,000.000	7,682.64	0.00	0.00	7,682.64	Receivable this period
KINDER MORGAN ENERGY PARTNERS L P NT 7 4DUE 03-15-2031 BEO CUSIP: 494550AJ5	7.4000 1,100,000.000	23,967.77	0.00	0.00	23,967.77	Receivable this period
MAY DEPT STORES CO DEB DTD 09/15/1996 7.45 DUE 09-15-2011 REG CUSIP: 577778BE2	7.4500 900,000.000	19,742.49	0.00	0.00	19,742.49	Receivable this period
MERRILL LYNCH & CO INC MEDIUM TERM NTS BOOK ENTRY MTN 3 125 DUE 07-15-2008 CUSIP: 59018YRN3	3.1250 430,000.000	6,196.17	0.00	0.00	6,196.17	Receivable this period

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name \*FREEDOM FORUM -TATTERSALL-SL Account number: 2002473

## ◆ Income & Expense Detail - Base Currency

Page 334 of 455

Description Asset ID/Dates	Rate Shares/PAR	Gross amount	Tax recoverable	Tax withheld	Net amount	Transaction type
<b>Income</b>						
<b>Fixed income</b>						
MERRILL LYNCH & CO INC MEDIUM TERM NTS BOOK ENTRY MTN 4.125 DUE 09-10-2009 CUSIP: 59018YUH2	4 1250 900,000.000	11,446.87	0.00	0.00	11,446.87	Receivable this period
MORGAN STANLEY FOR EQTY ISSUES SEE 61746S 3 875 DUE 01-15-2009 BEO CUSIP 61746BAL0 Ex date: 15 JAN 05 / Pay date: 15 JAN 05	3 8750 1,250,000.000	22,335.07	0.00	0.00	22,335.07	Receivable this period
NATL CY BK CLEV OH MEDIUM T TRANCHE # SB00003 6 2 DUE 12-15-2011 CUSIP: 63534PAC1	6 2000 1,200,000.000	3,306.67	0.00	0.00	3,306.67	Receivable this period
NATL CY CORP SUB DEB DTD 05/04/1999 6 875 DUE 05-15-2019 BEO CUSIP 635405AM5	6.8750 500,000.000	4,392.36	0.00	0.00	4,392.36	Receivable this period
PNC FDG CORP SUB NT DTD 02/22/1999 6.125DUE 02-15-2009 BEO CUSIP: 693476AL7	6.1250 1,375,000.000	31,815.97	0.00	0.00	31,815.97	Receivable this period
PRUDENTIAL FINL INC MEDIUM TERM NTS BOOKTRANCHE # TR 00005 5.1 09-20-2014 CUSIP: 74432QAE5	5.1000 1,250,000.000	17,885.41	0.00	0.00	17,885.41	Receivable this period
PVTPL USAA CAP CORP MEDIUM TERM NTS BOOKENTRY 5 591 DUE 12-20-2006 REG CUSIP: 90327QCM9	5 5910 400,000.000	5,653.12	0.00	0.00	5,653.12	Receivable this period
SBC COMMUNICATIONS INC NT 4.125% DUE 09-15-2009/11-03-2004 CUSIP 78387GAN3 Ex date: 15 MAR 05 / Pay date: 15 MAR 05	4.1250 1,500,000.000	9,968.74	0.00	0.00	9,968.74	Receivable this period
SOUTHWESTN PUB SVC CO SOUTHWESTN PUB SVC5.125 DUE 11-01-2006/10-31-2006 BEO CUSIP: 845743BG7	5 1250 1,300,000.000	11,104.17	0.00	0.00	11,104.17	Receivable this period
SPRINT CAP CORP SPRINT CAP CORP 6 875 DUE 11-15-2028 BEO CUSIP: 852060AD4	6.8750 1,125,000.000	9,882.81	0.00	0.00	9,882.81	Receivable this period
WASHINGTON MUT INC SR NT 4.2% DUE 01-15-2010 REG CUSIP: 939322AP8	4 2000 1,500,000.000	1,924.99	0.00	0.00	1,924.99	Receivable this period
WELLS FARGO & CO SUB NT DTD 04/09/1996 6 875 DUE 04-01-2006 REG CUSIP: 949740BZ6	6.8750 700,000.000	12,031.25	0.00	0.00	12,031.25	Receivable this period

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number: 2602473  
 Account Name: \*FREEDOM FORUM -TATTERSALL-SL

## ◆ Income & Expense Detail - Base Currency

Page 335 of 453

Description Asset ID/Dates	Rate Shares/PAR	Gross amount	Tax recoverable	Tax withheld	Net amount	Transaction type
<b>Income</b>						
<b>Fixed income</b>						
ALLIANCE CAP MGMT L P NT 5.625 DUE 08-15-2006 BEO CUSIP: 018548AA5 Ex date: 16 AUG 04 / Pay date: 16 AUG 04	5.6250 1,250,000.000	35,156.25	0.00	0.00	35,156.25	Received this period
ALLIANCE CAP MGMT L P NT 5.625 DUE 08-15-2006 BEO CUSIP: 018548AA5 Ex date: 17 FEB 04 / Pay date: 17 FEB 04	5.6250 1,250,000.000	35,156.25	0.00	0.00	35,156.25	Received this period
ALUM CO AMER BD SER B 6 5 DUE 06-15-2018BEO CUSIP: 022249BA3 Ex date: 15 JUN 04 / Pay date: 15 JUN 04	6.5000 600,000.000	19,500.00	0.00	0.00	19,500.00	Received this period
ALUM CO AMER BD SER B 6 5 DUE 06-15-2018BEO CUSIP: 022249BA3 Ex date: 15 DEC 04 / Pay date: 15 DEC 04	6.5000 600,000.000	19,500.00	0.00	0.00	19,500.00	Received this period
AMERN GEN FIN CORP MEDIUM TERM SR NTS TRANCHE # TR 00364 5 91 6-12-2006 CUSIP: 02635PRD7 Ex date: 15 OCT 04 / Pay date: 15 OCT 04	5.9100 1,720,000.000	50,826.00	0.00	0.00	50,826.00	Received this period
AMERN GEN FIN CORP MEDIUM TERM SR NTS TRANCHE # TR 00364 5 91 6-12-2006 CUSIP: 02635PRD7 Ex date: 15 APR 04 / Pay date: 15 APR 04	5.9100 1,500,000.000	44,325.00	0.00	0.00	44,325.00	Received this period
AOL TIME WARNER INC 7.625 DUE 04-15-2031/04-14-2031 BEO CUSIP: 00184AAC9 Ex date: 15 OCT 04 / Pay date: 15 OCT 04	7.6250 600,000.000	22,875.00	0.00	0.00	22,875.00	Received this period
AOL TIME WARNER INC 7.625 DUE 04-15-2031/04-14-2031 BEO CUSIP: 00184AAC9 Ex date: 15 APR 04 / Pay date: 15 APR 04	7.6250 600,000.000	22,875.00	0.00	0.00	22,875.00	Received this period
BELLSOUTH TELECOMMUNICATIONS INC 6.375 BD DUE 06-01-2028 CALL CUSIP: 079867AW7 Ex date: 01 JUN 04 / Pay date: 01 JUN 04	6.3750 650,000.000	20,718.75	0.00	0.00	20,718.75	Received this period
BELLSOUTH TELECOMMUNICATIONS INC 6.375 BD DUE 06-01-2028 CALL CUSIP: 079867AW7 Ex date: 01 DEC 04 / Pay date: 01 DEC 04	6.3750 650,000.000	20,718.75	0.00	0.00	20,718.75	Received this period
BK AMER CORP SR NT 4.375 DUE 12-01-2010 REG CUSIP: 060505BF0 Ex date: 01 DEC 04 / Pay date: 01 DEC 04	4.3750 1,250,000.000	21,616.11	0.00	0.00	21,616.11	Received this period
BK AMER CORP SR NT 4.375 DUE 12-01-2010 REG CUSIP: 060505BF0 Ex date: 01 JUN 04 / Pay date: 01 JUN 04	4.3750 1,250,000.000	375.28	0.00	0.00	375.28	Received this period

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number: 2002473  
 Account Name: FREEDOM FORUM - TATTERSALL SL

## ◆ Income & Expense Detail - Base Currency

Description Asset ID/Dates	Rate Shares/PAR	Gross amount	Tax recoverable	Tax withheld	Net amount	Transaction type
<b>Income</b>						
<b>Fixed income</b>						
BK AMER CORP SR NT 4 375 DUE 12-01-2010 REG CUSIP: 060505BF0 Ex date: 01 JUN 04 / Pay date: 01 JUN 04	4.3750 1,250,000.000	28,943.35	0.00	0.00	28,943.35	Received this period
BK AMER CORP SR NT 4 375 DUE 12-01-2010 REG CUSIP: 060505BF0 Ex date: 01 DEC 04 / Pay date: 01 DEC 04	4.3750 1,250,000.000	5,727.64	0.00	0.00	5,727.64	Received this period
BOEING CO 6 625 DEB DUE 02-15-2038 CUSIP: 097023AS4 Ex date: 17 FEB 04 / Pay date: 17 FEB 04	6.6250 500,000.000	16,562.50	0.00	0.00	16,562.50	Received this period
BOEING CO 6 625 DEB DUE 02-15-2038 CUSIP: 097023AS4 Ex date: 16 AUG 04 / Pay date: 16 AUG 04	6.6250 500,000.000	16,562.50	0.00	0.00	16,562.50	Received this period
BURL NORTHN SANTA FE CORP NT DTD 03/10/1999 6 75 DUE 03-15-2029 BEO CUSIP: 12189TAN4 Ex date: 15 MAR 04 / Pay date: 15 MAR 04	6.7500 665,000.000	843.75	0.00	0.00	843.75	Received this period
BURL NORTHN SANTA FE CORP NT DTD 03/10/1999 6 75 DUE 03-15-2029 BEO CUSIP: 12189TAN4 Ex date: 15 MAR 04 / Pay date: 15 MAR 04	6.7500 665,000.000	21,600.00	0.00	0.00	21,600.00	Received this period
BURL NORTHN SANTA FE CORP NT DTD 03/10/1999 6 75 DUE 03-15-2029 BEO CUSIP: 12189TAN4 Ex date: 15 SEP 04 / Pay date: 15 SEP 04	6.7500 390,000.000	1,518.75	0.00	0.00	1,518.75	Received this period
BURL NORTHN SANTA FE CORP NT DTD 03/10/1999 6 75 DUE 03-15-2029 BEO CUSIP: 12189TAN4 Ex date: 15 SEP 04 / Pay date: 15 SEP 04	6.7500 390,000.000	11,643.75	0.00	0.00	11,643.75	Received this period
BURL NORTHN SANTA FE CORP 7.125 DUE 12-15-2010 BEO CUSIP: 12189TAS3 Ex date: 15 JUN 04 / Pay date: 15 JUN 04	7.1250 800,000.000	28,500.00	0.00	0.00	28,500.00	Received this period
BURL NORTHN SANTA FE CORP 7.125 DUE 12-15-2010 BEO CUSIP: 12189TAS3 Ex date: 15 DEC 04 / Pay date: 15 DEC 04	7.1250 800,000.000	28,500.00	0.00	0.00	28,500.00	Received this period
CAROLINA PWR & LT CO NT 6 5 DUE 07-15-2012/07-14-2012 BEO CUSIP: 144141CS5 Ex date: 15 JAN 04 / Pay date: 15 JAN 04	6.5000 700,000.000	22,750.00	0.00	0.00	22,750.00	Received this period
CAROLINA PWR & LT CO NT 6 5 DUE 07-15-2012/07-14-2012 BEO CUSIP: 144141CS5 Ex date: 15 JUL 04 / Pay date: 15 JUL 04	6.5000 700,000.000	22,750.00	0.00	0.00	22,750.00	Received this period

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name: FREEDOM FORUM - TATTERSALL SL  
 Account number: 8002473

## ◆ Income & Expense Detail - Base Currency

Description Asset ID/Dates	Rate Shares/PAR	Gross amount	Tax recoverable	Tax withheld	Net amount	Transaction type
<b>Income</b>						
<b>Fixed income</b>						
CITIGROUP INC GLOBAL SR NT DTD 01-31-2003 3 5 DUE 02-01-2008 BEO CUSIP: 172967BS9 Ex date: 02 FEB 04 / Pay date: 02 FEB 04	3.5000 1,000,000.000	17,500.00	0.00	0.00	17,500.00	Received this period
COCA COLA ENTERPRISES INC DEB DTD 11/20/1996 6.95 DUE 11-15-2026 REG CUSIP: 191219AY0 Ex date: 15 NOV 04 / Pay date: 15 NOV 04	6.9500 800,000.000	27,800.00	0.00	0.00	27,800.00	Received this period
COCA COLA ENTERPRISES INC DEB DTD 11/20/1996 6 95 DUE 11-15-2026 REG CUSIP: 191219AY0 Ex date: 17 MAY 04 / Pay date: 17 MAY 04	6.9500 800,000.000	27,800.00	0.00	0.00	27,800.00	Received this period
CONS NAT GAS CO SR NT 2001 SER A 6.85 DUE 04-15-2011/04-17-2001 BEO CUSIP: 209615BV4 Ex date: 15 OCT 04 / Pay date: 15 OCT 04	6.8500 730,000.000	25,002.50	0.00	0.00	25,002.50	Received this period
CONS NAT GAS CO SR NT 2001 SER A 6.85 DUE 04-15-2011/04-17-2001 BEO CUSIP: 209615BV4 Ex date: 15 APR 04 / Pay date: 15 APR 04	6.8500 730,000.000	25,002.50	0.00	0.00	25,002.50	Received this period
DAIMLER CHRYSLER N AMER HLDG CORP SR GBLBD DTD 01/16/2002 7.3 1-15-12BE CUSIP: 233835AT4 Ex date: 15 JAN 04 / Pay date: 15 JAN 04	7.3000 500,000.000	18,250.00	0.00	0.00	18,250.00	Received this period
DAYTON HUDSON CORP 5.875 DUE 11-01-2008 BEO CUSIP: 239753DM5 Ex date: 03 MAY 04 / Pay date: 03 MAY 04	5.8750 1,000,000.000	29,375.00	0.00	0.00	29,375.00	Received this period
DAYTON HUDSON CORP 5 875 DUE 11-01-2008 BEO CUSIP: 239753DM5 Ex date: 01 NOV 04 / Pay date: 01 NOV 04	5.8750 1,000,000.000	29,375.00	0.00	0.00	29,375.00	Received this period
DELPHI CORP 6 125% NTS 1/5/04 USD CUSIP: 247126AA3 Ex date: 03 MAY 04 / Pay date: 03 MAY 04	.0000 925,000.000	28,328.13	0.00	0.00	28,328.13	Received this period
DEVON ENERGY COPORATION 7.95 DUE 04-15-2032/04-14-2032 BEO CUSIP: 251799AA0 Ex date: 15 APR 04 / Pay date: 15 APR 04	7.9500 300,000.000	11,925.00	0.00	0.00	11,925.00	Received this period
DUKE RLTY LTD PARTNERSHIP 7 05 DUE 03-01-2016/03-01-2006 REG PUT CUSIP: 264414AR4 Ex date: 01 SEP 04 / Pay date: 01 SEP 04	7.0500 850,000.000	29,962.50	0.00	0.00	29,962.50	Received this period
DUKE RLTY LTD PARTNERSHIP 7.05 DUE 03-01-2016/03-01-2006 REG PUT CUSIP: 264414AR4 Ex date: 01 MAR 04 / Pay date: 01 MAR 04	7.0500 850,000.000	29,962.50	0.00	0.00	29,962.50	Received this period

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number: 2602473  
 Account Name: FREEDOM FORUM TATTERSALL-SL

## ◆ Income & Expense Detail - Base Currency

Description Asset ID/Dates	Rate Shares/PAR	Gross amount	Tax recoverable	Tax withheld	Net amount	Transaction type
<b>Income</b>						
<b>Fixed income</b>						
ERP OPER LTD PARTNERSHIP DUE 04-13-2015/04-13-2005 REG PUT CUSIP: 26884AAH6 Ex date: 13 APR 04 / Pay date: 13 APR 04	6.6300 450,000.000	14,917.50	0.00	0.00	14,917.50	Received this period
ERP OPER LTD PARTNERSHIP DUE 04-13-2015/04-13-2005 REG PUT CUSIP: 26884AAH6 Ex date: 13 OCT 04 / Pay date: 13 OCT 04	6.6300 450,000.000	14,917.50	0.00	0.00	14,917.50	Received this period
FORD MTR CR CO NT 5 8 DUE 01-12-2009 BEO CUSIP: 345397SG9 Ex date: 12 JAN 04 / Pay date: 12 JAN 04	5.8000 1,500,000.000	43,500.00	0.00	0.00	43,500.00	Received this period
FORD MTR CR CO NT 7 DUE 10-01-2013 CUSIP: 345397TZ6 Ex date: 01 OCT 04 / Pay date: 01 OCT 04	7.0000 1,300,000.000	45,500.00	0.00	0.00	45,500.00	Received this period
GEN MTR CORP 8.80 BD DUE 3-1-2021 REG PUTABLE ON 3-1-98 CUSIP: 370442AJ4 Ex date: 01 SEP 04 / Pay date: 01 SEP 04	8.8000 390,000.000	17,160.00	0.00	0.00	17,160.00	Received this period
GEN MTR CORP 8.80 BD DUE 3-1-2021 REG PUTABLE ON 3-1-98 CUSIP: 370442AJ4 Ex date: 01 MAR 04 / Pay date: 01 MAR 04	8.8000 390,000.000	17,160.00	0.00	0.00	17,160.00	Received this period
GEN MTRS ACCEP CORP NT DTD 09/12/2001 6.875 DUE 09-15-2011 BEO CUSIP: 370425RX0 Ex date: 15 MAR 04 / Pay date: 15 MAR 04	6.8750 400,000.000	13,750.00	0.00	0.00	13,750.00	Received this period
GEN MTRS ACCEP CORP NT DTD 09/12/2001 6.875 DUE 09-15-2011 BEO CUSIP: 370425RX0 Ex date: 15 SEP 04 / Pay date: 15 SEP 04	6.8750 400,000.000	13,750.00	0.00	0.00	13,750.00	Received this period
GEN MTRS CORP SR UNSECD NT 7.2 DUE 01-15-2011 BEO CUSIP: 370442BB0 Ex date: 15 JUL 04 / Pay date: 15 JUL 04	7.2000 600,000.000	21,600.00	0.00	0.00	21,600.00	Received this period
GEN MTRS CORP SR UNSECD NT 7.2 DUE 01-15-2011 BEO CUSIP: 370442BB0 Ex date: 15 JAN 04 / Pay date: 15 JAN 04	7.2000 600,000.000	21,600.00	0.00	0.00	21,600.00	Received this period
GOLDEN W FINL CORP DEL 4 125 DUE 08-15-2007 BEO CUSIP: 381317AP1 Ex date: 16 AUG 04 / Pay date: 16 AUG 04	4.1250 1,200,000.000	24,750.00	0.00	0.00	24,750.00	Received this period
GOLDEN W FINL CORP DEL 4 125 DUE 08-15-2007 BEO CUSIP: 381317AP1 Ex date: 17 FEB 04 / Pay date: 17 FEB 04	4.1250 1,200,000.000	24,750.00	0.00	0.00	24,750.00	Received this period

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name: FREEDOM FORUM -TATTERSALL-SL  
 Account number 2602473

## ◆ Income & Expense Detail - Base Currency

Description Asset ID/Dates	Rate Shares/PAR	Gross amount	Tax recoverable	Tax withheld	Net amount	Transaction type
<b>Income</b>						
<b>Fixed income</b>						
HSEHD FIN CORP NT 6 5 DUE 11-15-2008 BEO CUSIP: 441812GD0 Ex date: 15 NOV 04 / Pay date: 15 NOV 04	6 5000 925,000.000	30,062.50	0 00	0.00	30,062.50	Received this period
HSEHD FIN CORP NT 6 5 DUE 11-15-2008 BEO CUSIP: 441812GD0 Ex date: 17 MAY 04 / Pay date: 17 MAY 04	6,5000 925,000.000	30,062 50	0 00	0.00	30,062 50	Received this period
INTL LEASE FIN CORP 4.375 DUE 12-15-2005BEO CUSIP: 459745FC4 Ex date: 15 JUN 04 / Pay date: 15 JUN 04	4 3750 750,000 000	16,406.25	0 00	0.00	16,406.25	Received this period
MAY DEPT STORES CO DEB DTD 09/15/1996 7.45 DUE 09-15-2011 REG CUSIP: 577778BE2 Ex date: 15 MAR 04 / Pay date: 15 MAR 04	7 4500 900,000.000	33,525 00	0.00	0 00	33,525.00	Received this period
MAY DEPT STORES CO DEB DTD 09/15/1996 7.45 DUE 09-15-2011 REG CUSIP: 577778BE2 Ex date: 15 SEP 04 / Pay date: 15 SEP 04	7 4500 900,000.000	33,525 00	0.00	0.00	33,525 00	Received this period
MERRILL LYNCH & CO INC MEDIUM TERM NTS BOOK ENTRY MTN 3 125 DUE 07-15-2008 CUSIP: 59018YRN3 Ex date: 15 JAN 04 / Pay date: 15 JAN 04	3 1250 430,000.000	6,718.75	0 00	0.00	6,718.75	Received this period
MERRILL LYNCH & CO INC MEDIUM TERM NTS BOOK ENTRY MTN 3 125 DUE 07-15-2008 CUSIP: 59018YRN3 Ex date: 15 JUL 04 / Pay date: 15 JUL 04	3 1250 430,000.000	6,718.75	0 00	0.00	6,718.75	Received this period
MERRILL LYNCH & CO INC MEDIUM TERM NTS BTRANCHE # TR 00253 5 36 DUE 02-01-2007 CUSIP: 59018YLN9 Ex date: 02 AUG 04 / Pay date: 02 AUG 04	5 3600 475,000.000	12,730 00	0.00	0.00	12,730 00	Received this period
MERRILL LYNCH & CO INC MEDIUM TERM NTS BTRANCHE # TR 00253 5 36 DUE 02-01-2007 CUSIP: 59018YLN9 Ex date: 02 FEB 04 / Pay date: 02 FEB 04	5 3600 475,000.000	12,730.00	0 00	0.00	12,730.00	Received this period
MORGAN STANLEY FOR EQTY ISSUES SEE 61746S 3.875 DUE 01-15-2009 BEO CUSIP: 61746BAL0 Ex date: 15 JUL 04 / Pay date: 15 JUL 04	3 8750 1,250,000.000	18,022.98	0.00	0.00	18,022.98	Received this period
MORGAN STANLEY FOR EQTY ISSUES SEE 61746S 3 875 DUE 01-15-2009 BEO CUSIP: 61746BAL0 Ex date: 15 JUL 04 / Pay date: 15 JUL 04	3 8750 1,250,000.000	6,464.77	0.00	0.00	6,464.77	Received this period
NATL CY BK CLEV OH MEDIUM T TRANCHE # SB00003 6 2 DUE 12-15-2011 CUSIP: 63534PAC1 Ex date: 15 JUN 04 / Pay date: 15 JUN 04	6 2000 700,000 000	21,700.00	0.00	0.00	21,700.00	Received this period

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name: FREEDOM FORUM - TATTERSALL - SL  
 Account number: 2002473

## ◆ Income & Expense Detail - Base Currency

Description Asset ID/Dates	Rate Shares/PAR	Gross amount	Tax recoverable	Tax withheld	Net amount	Transaction type
<b>Income</b>						
<b>Fixed income</b>						
NATL CY BK CLEV OH MEDIUM T TRANCHE # SB00003 6 2 DUE 12-15-2011 CUSIP: 63534PAC1 Ex date: 15 DEC 04 / Pay date: 15 DEC 04	6 2000 1,200,000 000	37,200.00	0 00	0 00	37,200.00	Received this period
NATL CY CORP SUB DEB DTD 05/04/1999 6.875 DUE 05-15-2019 BEO CUSIP: 635405AM5 Ex date: 15 NOV 04 / Pay date: 15 NOV 04	6.8750 500,000.000	17,187.50	0 00	0.00	17,187.50	Received this period
NATL CY CORP SUB DEB DTD 05/04/1999 6.875 DUE 05-15-2019 BEO CUSIP: 635405AM5 Ex date: 17 MAY 04 / Pay date: 17 MAY 04	6 8750 500,000.000	17,187.50	0 00	0 00	17,187.50	Received this period
PAC BELL 6 625 NT DUE 11-01-2009 BEO CUSIP: 694032BC6 Ex date: 03 MAY 04 / Pay date: 03 MAY 04	6.6250 835,000.000	27,659.38	0.00	0.00	27,659.38	Received this period
PAC BELL 6.625 NT DUE 11-01-2009 BEO CUSIP: 694032BC6 Ex date: 01 NOV 04 / Pay date: 01 NOV 04	6.6250 0 000	27,659 38	0.00	0.00	27,659.38	Received this period
PNC FDG CORP SUB NT DTD 02/22/1999 6.125DUE 02-15-2009 BEO CUSIP: 693476AL7 Ex date: 16 AUG 04 / Pay date: 16 AUG 04	6.1250 1,375,000 000	42,109.38	0.00	0.00	42,109.38	Received this period
PNC FDG CORP SUB NT DTD 02/22/1999 6.125DUE 02-15-2009 BEO CUSIP: 693476AL7 Ex date: 17 FEB 04 / Pay date: 17 FEB 04	6.1250 1,375,000.000	42,109.38	0.00	0.00	42,109.38	Received this period
PVTPL USAA CAP CORP MEDIUM TERM NTS BOOKENTRY 5.591 DUE 12-20-2006 REG CUSIP: 90327QCM9 Ex date: 06 APR 04 / Pay date: 06 APR 04	5 5910 400,000 000	11,182.00	0.00	0.00	11,182.00	Received this period
PVTPL USAA CAP CORP MEDIUM TERM NTS BOOKENTRY 5 591 DUE 12-20-2006 REG CUSIP: 90327QCM9 Ex date: 30 SEP 04 / Pay date: 30 SEP 04	5 5910 400,000 000	11,182 00	0 00	0.00	11,182 00	Received this period
SOUTHWESTN PUB SVC CO SOUTHWESTN PUB SVC5 125 DUE 11-01-2006/10-31-2006 BEO CUSIP: 845743BG7 Ex date: 03 MAY 04 / Pay date: 03 MAY 04	5 1250 1,300,000.000	33,312.50	0.00	0.00	33,312.50	Received this period
SOUTHWESTN PUB SVC CO SOUTHWESTN PUB SVC5.125 DUE 11-01-2006/10-31-2006 BEO CUSIP: 845743BG7 Ex date: 01 NOV 04 / Pay date: 01 NOV 04	5 1250 1,300,000 000	33,312.50	0.00	0.00	33,312.50	Received this period
SPRINT CAP CORP SPRINT CAP CORP 6.875 DUE 11-15-2028 BEO CUSIP: 852060AD4 Ex date: 17 MAY 04 / Pay date: 17 MAY 04	6 8750 1,000,000.000	34,375.00	0.00	0.00	34,375 00	Received this period



# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name \*FREEDOM FORUM -TATTERSALL-SL Account number 2473

## ◆ Income & Expense Detail - Base Currency

Description Asset ID/Dates	Rate Shares/PAR	Gross amount	Tax recoverable	Tax withheld	Net amount	Transaction type
<b>Income</b>						
<b>Fixed income</b>						
SPRINT CAP CORP SPRINT CAP CORP 6.875 DUE 11-15-2028 BEO CUSIP: 852060AD4 Ex date: 15 NOV 04 / Pay date: 15 NOV 04	6.8750 1,125,000.000	38,671.88	0.00	0.00	38,671.88	Received this period
SUNTRUST BKS INC 6 DEB DUE 01-15-2028 PUT CUSIP: 867914AN3 Ex date: 15 JAN 04 / Pay date: 15 JAN 04	6.0000 1,000,000.000	30,000.00	0.00	0.00	30,000.00	Received this period
SUNTRUST BKS INC 6 DEB DUE 01-15-2028 PUT CUSIP: 867914AN3 Ex date: 15 JUL 04 / Pay date: 15 JUL 04	6.0000 1,000,000.000	30,000.00	0.00	0.00	30,000.00	Received this period
VERIZON GLOBAL FDG CORP VERIZON GLOBAL FDG CORP 6.125 DUE 06-15-2007 BEO CUSIP: 92344GAR7 Ex date: 15 JUN 04 / Pay date: 15 JUN 04	6.1250 750,000.000	22,968.75	0.00	0.00	22,968.75	Received this period
WA MUT INC NTS 7 5 DUE 08-15-2006 BEO CUSIP: 939322AD5 Ex date: 17 FEB 04 / Pay date: 17 FEB 04	7.5000 1,000,000.000	37,500.00	0.00	0.00	37,500.00	Received this period
WAL-MART STORES INC NT 6 875 DUE 08-10-2009 BEO CUSIP: 931142BE2 Ex date: 10 FEB 04 / Pay date: 10 FEB 04	6.8750 1,300,000.000	44,687.50	0.00	0.00	44,687.50	Received this period
WELLS FARGO & CO SUB NT DTD 04/09/1996 6.875 DUE 04-01-2006 REG CUSIP: 949740BZ6 Ex date: 01 OCT 04 / Pay date: 01 OCT 04	6.8750 700,000.000	24,062.50	0.00	0.00	24,062.50	Received this period
WELLS FARGO & CO SUB NT DTD 04/09/1996 6.875 DUE 04-01-2006 REG CUSIP: 949740BZ6 Ex date: 01 APR 04 / Pay date: 01 APR 04	6.8750 700,000.000	24,062.50	0.00	0.00	24,062.50	Received this period
WEYERHAEUSER CO DEB 7 375 DUE 03-15-2032 BEO CUSIP: 962166BR4 Ex date: 15 MAR 04 / Pay date: 15 MAR 04	7.3750 600,000.000	22,125.00	0.00	0.00	22,125.00	Received this period
AMERN GEN FIN CORP MEDIUM TERM SR NTS TRANCHE # TR 00364 5 91 6-12-2006 CUSIP: 02635PRD7 Trade date: 19 AUG 04 / Settlement date: 24 AUG 04	5.9100 220,000.000	- 4,659.05	0.00	0.00	- 4,659.05	Income purchased this period
BURL NORTHN SANTA FE CORP CRP BNI 5.9 DUE 07-01-2012/06-30-2012 BEO CUSIP: 12189TAU8 Trade date: 11 AUG 04 / Settlement date: 16 AUG 04	5.9000 500,000.000	- 3,687.50	0.00	0.00	- 3,687.50	Income purchased this period
DEVON ENERGY COPORATION 7.95 DUE 04-15-2032/04-14-2032 BEO CUSIP: 251799AA0 Trade date: 31 MAR 04 / Settlement date: 05 APR 04	7.9500 300,000.000	- 11,262.50	0.00	0.00	- 11,262.50	Income purchased this period

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number: 2002473  
 Account Name: FREEDOM FORUM -TATTERSALL-SL

## ◆ Income & Expense Detail - Base Currency

Description Asset ID/Dates	Rate Shares/PAR	Gross amount	Tax recoverable	Tax withheld	Net amount	Transaction type
<b>Income</b>						
<b>Fixed income</b>						
EOP OPER LTD PARTNERSHIP NT 6.8 DUE 01-15-2009 BEO CUSIP: 268766BF8 Trade date: 13 AUG 04 / Settlement date: 18 AUG 04	6.8000 1,250,000.000	- 7,791.67	0.00	0.00	- 7,791.67	Income purchased this period
FORD MTR CO DEL DEB DTD 02/09/1999 6.375DUE 02-01-2029 BEO CUSIP: 345370BZ2 Trade date: 07 OCT 04 / Settlement date: 13 OCT 04	6.3750 750,000.000	- 9,562.50	0.00	0.00	- 9,562.50	Income purchased this period
FORD MTR CR CO NT 7 DUE 10-01-2013 CUSIP: 345397TZ6 Trade date: 10 AUG 04 / Settlement date: 13 AUG 04	7.0000 500,000.000	- 12,833.33	0.00	0.00	- 12,833.33	Income purchased this period
FORD MTR CR CO NT 7 DUE 10-01-2013 CUSIP: 345397TZ6 Trade date: 07 MAY 04 / Settlement date: 12 MAY 04	7.0000 1,050,000.000	- 8,370.83	0.00	0.00	- 8,370.83	Income purchased this period
NATL CY BK CLEV OH MEDIUM T TRANCHE # SB00003 6.2 DUE 12-15-2011 CUSIP: 63534PAC1 Trade date: 05 AUG 04 / Settlement date: 10 AUG 04	6.2000 500,000.000	- 4,736.11	0.00	0.00	- 4,736.11	Income purchased this period
SPRINT CAP CORP SPRINT CAP CORP 6 875 DUE 11-15-2028 BEO CUSIP: 852060AD4 Trade date: 23 SEP 04 / Settlement date: 28 SEP 04	6.8750 125,000.000	- 3,174.91	0.00	0.00	- 3,174.91	Income purchased this period
BURL NORTHN SANTA FE CORP NT DTD 03/10/1999 6.75 DUE 03-15-2029 BEO CUSIP: 12189TAN4 Trade date: 12 APR 04 / Settlement date: 15 APR 04	6.7500 275,000.000	1,546.88	0.00	0.00	1,546.88	Income sold this period
CITIGROUP INC GLOBAL SR NT DTD 01-31-2003 3.5 DUE 02-01-2008 BEO CUSIP: 172967BS9 Trade date: 10 MAR 04 / Settlement date: 15 MAR 04	3.5000 1,000,000.000	4,277.78	0.00	0.00	4,277.78	Income sold this period
DAIMLER CHRYSLER N AMER HLDG CORP SR GBLBD DTD 01/16/2002 7.3 1-15-12BE CUSIP: 233835AT4 Trade date: 30 MAR 04 / Settlement date: 02 APR 04	7.3000 500,000.000	7,806.94	0.00	0.00	7,806.94	Income sold this period
DAYTON HUDSON CORP 5 875 DUE 11-01-2008 BEO CUSIP: 239753DM5 Trade date: 24 MAR 04 / Settlement date: 29 MAR 04	5.8750 275,000.000	6,642.01	0.00	0.00	6,642.01	Income sold this period
DEVON ENERGY COPORATION 7.95 DUE 04-15-2032/04-14-2032 BEO CUSIP: 251799AA0 Trade date: 07 OCT 04 / Settlement date: 13 OCT 04	7.9500 300,000.000	11,792.50	0.00	0.00	11,792.50	Income sold this period
FORD MTR CR CO NT 5 8 DUE 01-12-2009 BEO CUSIP: 345397SG9 Trade date: 07 MAY 04 / Settlement date: 12 MAY 04	5.8000 1,050,000.000	20,300.00	0.00	0.00	20,300.00	Income sold this period

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name: \*FREEDOM FORUM -TATTERSALL-SL Account number: 2002473

## ◆ Income & Expense Detail - Base Currency

Page 343 of 455

Description Asset ID/Dates	Rate Shares/PAR	Gross amount	Tax recoverable	Tax withheld	Net amount	Transaction type
<b>Income</b>						
<b>Fixed income</b>						
FORD MTR CR CO NT 5 8 DUE 01-12-2009 BEO CUSIP: 345397SG9 Trade date: 27 APR 04 / Settlement date: 30 APR 04	5.8000 150,000.000	2,610.00	0.00	0.00	2,610.00	Income sold this period
FORD MTR CR CO NT 5 8 DUE 01-12-2009 BEO CUSIP: 345397SG9 Trade date: 22 JAN 04 / Settlement date: 27 JAN 04	5.8000 300,000.000	725.00	0.00	0.00	725.00	Income sold this period
FORD MTR CR CO NT 7 DUE 10-01-2013 CUSIP: 345397TZ6 Trade date: 07 SEP 04 / Settlement date: 10 SEP 04	7.0000 250,000.000	7,729.17	0.00	0.00	7,729.17	Income sold this period
FORD MTR CR CO NT 7 DUE 10-01-2013 CUSIP: 345397TZ6 Trade date: 07 OCT 04 / Settlement date: 13 OCT 04	7.0000 1,300,000.000	3,033.33	0.00	0.00	3,033.33	Income sold this period
INTL LEASE FIN CORP 4.375 DUE 12-15-2005BEO CUSIP: 459745FC4 Trade date: 01 DEC 04 / Settlement date: 06 DEC 04	4.3750 750,000.000	15,585.94	0.00	0.00	15,585.94	Income sold this period
INTL LEASE FIN CORP- MEDIUM TERM NOTE TRANCHE # TR 00546 5 54 DUE 3-21-05 CUSIP: 45974VYT9 Trade date: 23 FEB 04 / Settlement date: 26 FEB 04	5.5400 500,000.000	10,079.72	0.00	0.00	10,079.72	Income sold this period
MERRILL LYNCH & CO INC MEDIUM TERM NTS BTRANCHE # TR 00253 5.36 DUE 02-01-2007 CUSIP: 59018YLN9 Trade date: 07 SEP 04 / Settlement date: 10 SEP 04	5.3600 475,000.000	2,758.17	0.00	0.00	2,758.17	Income sold this period
MORGAN STANLEY GLOBAL NT DTD 04/25/2001 6.1 DUE 04-15-2006 BEO CUSIP: 617446GL7 Trade date: 06 JAN 04 / Settlement date: 09 JAN 04	6.1000 1,250,000.000	17,791.67	0.00	0.00	17,791.67	Income sold this period
PVTPL BERKSHIRE HATHAWAY FIN CORP SR NT 144A 3 375 DUE 10-15-2008/10-06-2003 BEO CUSIP: 084664AA9 Trade date: 07 JAN 04 / Settlement date: 12 JAN 04	3.3750 1,500,000.000	13,500.00	0.00	0.00	13,500.00	Income sold this period
SUNTRUST BKS INC 6 DEB DUE 01-15-2028 PUT CUSIP: 867914AN3 Trade date: 20 OCT 04 / Settlement date: 25 OCT 04	6.0000 1,000,000.000	16,666.67	0.00	0.00	16,666.67	Income sold this period
VERIZON GLOBAL FDG CORP VERIZON GLOBAL FDG CORP 6.125 DUE 06-15-2007 BEO CUSIP: 92344GAR7 Trade date: 24 AUG 04 / Settlement date: 27 AUG 04	6.1250 750,000.000	9,187.50	0.00	0.00	9,187.50	Income sold this period
VERIZON NY INC DEB SER A 6.875 DUE 04-01-2012 BEO CUSIP: 92344XAA7 Trade date: 23 MAR 04 / Settlement date: 26 MAR 04	6.8750 500,000.000	16,710.07	0.00	0.00	16,710.07	Income sold this period

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name: \*FREEDOM FORUM -TATTERSALL-SL  
 Account number: 2602473

## ◆ Income & Expense Detail - Base Currency

Description Asset ID/Dates	Rate Shares/PAR	Gross amount	Tax recoverable	Tax withheld	Net amount	Transaction type
<b>Income</b>						
<b>Fixed income</b>						
WA MUT INC NTS 7 5 DUE 08-15-2006 BEO CUSIP: 939322AD5 Trade date: 24 JUN 04 / Settlement date: 29 JUN 04	7 5000 1,000,000.000	27,916.67	0 00	0.00	27,916.67	Income sold this period
WAL-MART STORES INC NT 6 875 DUE 08-10-2009 BEO CUSIP: 931142BE2 Trade date: 29 APR 04 / Settlement date: 04 MAY 04	6.8750 1,300,000 000	20,854.17	0 00	0 00	20,854.17	Income sold this period
WEYERHAEUSER CO DEB 7 375 DUE 03-15-2032 BEO CUSIP: 962166BR4 Trade date: 31 MAR 04 / Settlement date: 05 APR 04	7.3750 300,000.000	1,229.17	0 00	0.00	1,229.17	Income sold this period
WEYERHAEUSER CO DEB 7.375 DUE 03-15-2032 BEO CUSIP: 962166BR4 Trade date: 08 JUN 04 / Settlement date: 14 JUN 04	7.3750 300,000 000	5,469.79	0 00	0 00	5,469.79	Income sold this period
WEYERHAEUSER CO DEB 7.375 DUE 03-15-2032 BEO CUSIP: 962166BR4 Trade date: 25 FEB 04 / Settlement date: 01 MAR 04	7.3750 100,000 000	3,400.69	0.00	0.00	3,400.69	Income sold this period
<b>Total corporate bonds</b>		593,696.80 519,146.06 1,930,403.91 0.00 0.00 0.00 - 66,078.40 227,613.84 2,017,388.61	0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00	0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00	593,696.80 519,146.06 1,930,403.91 0.00 0.00 0.00 - 66,078.40 227,613.84 2,017,388.61	Receivable last period Receivable this period Received this period Broker commissions recaptured Tax recoverable last period Tax recoverable this period Tax reclaims received Income purchased this period Income sold this period Earned income
<b>Government mortgage backed securities</b>						
<b>United States - USD</b>						
FHLMC GOLD W2-0024 6.971 10-01-2010 CUSIP: 3128HGAZ5	6.9710 1,796,725 200	10,437.48	0 00	0.00	10,437.48	Receivable last period
FHLMC MULTICLASS PREASSIGN 00172 7.5 08-15-2030 CUSIP: 3133TPHD4	7.5000 337,958 690	2,112.24	0.00	0 00	2,112.24	Receivable last period
FHLMC MULTICLASS PREASSIGN 00298 5 09-15-2018 CUSIP: 31394LNK4	5 0000 1,555,000.000	6,479.17	0.00	0.00	6,479.17	Receivable last period

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name \*FREEDOM FORUM -TATTERSALL-SL Account number: 2602473

## ◆ Income & Expense Detail - Base Currency

Description Asset ID/Dates	Rate Shares/PAR	Gross amount	Tax recoverable	Tax withheld	Net amount	Transaction type
<b>Income</b>						
<b>Fixed income</b>						
FHLMC MULTICLASS PREASSIGN 00871 6 09-25-2016 CUSIP: 3139206G0	6.0000 1,429,999.990	7,149.99	0.00	0.00	7,149.99	Receivable last period
FHLMC MULTICLASS SER 2668 CL AD 4 01-15-2015 CUSIP: 31394HTD3	4.0000 1,570,000.000	5,233.32	0.00	0.00	5,233.32	Receivable last period
FHLMC MULTICLASS SERIES T-54 CLASS-3A 7 02-25-2043 CUSIP: 31393LFM0 Ex date: 01 JUL 03 / Pay date: 25 JUL 03	7.0000 1,625,265.620	- 6,320.47	0.00	0.00	- 6,320.47	Receivable last period
FHLMC MULTICLASS SERIES T-54 CLASS-3A 7 02-25-2043 CUSIP: 31393LFM0 Ex date: 01 JUL 03 / Pay date: 25 JUL 03	7.0000 3,250,531.240	- 290.17	0.00	0.00	- 290.17	Receivable last period
FHLMC MULTICLASS 2301 CL BC 6 5 04-15-2016 CUSIP: 3133TSTR4	6.5000 60,070.370	325.38	0.00	0.00	325.38	Receivable last period
FHLMC POOL #A1-3030 5% 09-01-2033 BEO CUSIP: 31296MLK3	5.0000 1,035,921.880	4,316.34	0.00	0.00	4,316.34	Receivable last period
FHLMC POOL #A15075 4.5% 10-01-2033 BEO CUSIP: 31296PT85	4.5000 355,000.940	1,331.25	0.00	0.00	1,331.25	Receivable last period
FHLMC POOL #C01674 5.5% 11-01-2033 BEO CUSIP: 31292H2F0	5.5000 3,349,666.530	15,352.62	0.00	0.00	15,352.62	Receivable last period
FHLMC POOL #G1-1320 6% 04-01-2014 BEO CUSIP: 31283KPD4	6.0000 753,453.030	3,767.26	0.00	0.00	3,767.26	Receivable last period
FNMA CMO SER 2002-T19 CL A1 6 5 07-25-2042 BEO CUSIP: 31392GVP7 Ex date: 01 DEC 03 / Pay date: 25 DEC 03	6.5000 1,384,918.460	7,501.64	0.00	0.00	7,501.64	Receivable last period
FNMA POOL # 375070 7.055 04-01-2007 BEO CUSIP: 31377ET33	7.0550 2,234,184.410	13,135.14	0.00	0.00	13,135.14	Receivable last period
FNMA POOL #254403 6% DUE 08-01-2017 REG CUSIP: 31371KRY9 Ex date: 01 DEC 03 / Pay date: 25 DEC 03	6.0000 1,386,472.770	6,932.36	0.00	0.00	6,932.36	Receivable last period

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number: 2602473  
 Account Name: FREEDOM FORUM -TATTERSALL-SL

## ◆ Income & Expense Detail - Base Currency

Description Asset ID/Dates	Rate Shares/PAR	Gross amount	Tax recoverable	Tax withheld	Net amount	Transaction type
<b>Income</b>						
<b>Fixed income</b>						
FNMA POOL #284484 6 GTD MTG PASS THRU CTF DUE 05-01-2009 REG CUSIP: 31372V6V3	6 0000 1,363,849.860	6,819.24	0.00	0.00	6,819.24	Receivable last period
FNMA POOL #323791 6% DUE 06-01-2014 REG CUSIP: 31374TUQ0 Ex date: 01 DEC 03 / Pay date 25 DEC 03	6.0000 835,926.370	4,179.63	0.00	0.00	4,179.63	Receivable last period
FNMA POOL #373358 7.5% DUE 03-01-2027 REG CUSIP: 31377CWT6	7.5000 568,091.500	3,550.57	0.00	0.00	3,550.57	Receivable last period
FNMA POOL #375538 6 7% DUE 11-01-2007 REG CUSIP: 31377FEK8	6.7000 791,872.850	4,421.28	0.00	0.00	4,421.28	Receivable last period
FNMA POOL #380845 5.63% DUE 11-01-2005 REG CUSIP: 31377MBN0	5 6300 1,718,588.350	8,063.04	0.00	0.00	8,063.04	Receivable last period
FNMA POOL #381217 5 95% DUE 01-01-2009 REG CUSIP: 31377MPA3	5 9500 789,131.570	3,912.77	0.00	0.00	3,912.77	Receivable last period
FNMA POOL #381432 5 85% 02-01-2009 BEO CUSIP: 31377MVZ1	5 8500 2,206,991.650	10,759.08	0.00	0.00	10,759.08	Receivable last period
FNMA POOL #381567 6 318% DUE 04-01-2009 REG CUSIP: 31377MZ87	6 1150 2,189,518.740	11,157.41	0.00	0.00	11,157.41	Receivable last period
FNMA POOL #386354 4 019% 07-01-2013 BEO CUSIP: 31377TE36	3 8900 2,179,807.360	7,066.21	0.00	0.00	7,066.21	Receivable last period
FNMA POOL #545759 6 5% DUE 07-01-2032 REG CUSIP: 31385JJC3 Ex date: 01 DEC 03 / Pay date: 25 DEC 03	6.5000 1,723,524.380	9,335.76	0.00	0.00	9,335.76	Receivable last period
FNMA POOL #555004 6% DUE 06-01-2017 REG CUSIP: 31385WRZ4 Ex date 01 MAY 03 / Pay date: 25 MAY 03	6 0000 814,601.290	4,073.00	0.00	0.00	4,073.00	Receivable last period
FNMA POOL #555184 6% 04-01-2017 BEO CUSIP: 31385WXM6	6 0000 1,329,619.210	6,648.09	0.00	0.00	6,648.09	Receivable last period

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name: FREEDOM FORUM -TATTERSALL-SL  
 Account number: 2002473

## ◆ Income & Expense Detail - Base Currency

Page 347 of 453

Description Asset ID/Dates	Rate Shares/PAR	Gross amount	Tax recoverable	Tax withheld	Net amount	Transaction type
<b>Income</b>						
<b>Fixed income</b>						
FNMA POOL #555300 6% 12-01-2017 BEO CUSIP: 31385W3H0	6.0000 771,078.290	3,855.39	0.00	0.00	3,855.39	Receivable last period
FNMA POOL #555436 6% 05-01-2033 BEO CUSIP: 31385XBD8 Ex date: 01 DEC 03 / Pay date: 25 DEC 03	6.0000 803,849.550	4,019.24	0.00	0.00	4,019.24	Receivable last period
FNMA POOL #555514 6% 11-01-2017 BEO CUSIP: 31385XDT1 Ex date: 01 DEC 03 / Pay date: 25 DEC 03	6.0000 1,430,076.350	7,150.38	0.00	0.00	7,150.38	Receivable last period
FNMA POOL #622543 6% DUE 09-01-2031 REG CUSIP: 31389DS81 Ex date: 01 DEC 03 / Pay date: 25 DEC 03	6.0000 758,663.130	3,793.31	0.00	0.00	3,793.31	Receivable last period
FNMA POOL #651890 6% 07-01-2017 BEO CUSIP: 31390PF77	6.0000 866,269.240	4,331.34	0.00	0.00	4,331.34	Receivable last period
FNMA POOL #734729 4% 09-01-2018 BEO CUSIP: 31402QHE4	4.0000 1,488,051.680	4,960.16	0.00	0.00	4,960.16	Receivable last period
FNMA POOL #748538 6% DUE 11-01-2033 REG CUSIP: 31403GS37	6.0000 1,388,820.890	6,944.10	0.00	0.00	6,944.10	Receivable last period
FNMA PREASSIGN 00136 7.5 08-25-2042 CUSIP: 31392GFR1 Ex date: 01 DEC 03 / Pay date: 25 DEC 03	7.5000 1,005,648.180	6,285.30	0.00	0.00	6,285.30	Receivable last period
FNMA PREASSIGN 00489 6 5 12-25-2042 CUSIP: 31392JWJ4	6.5000 721,931.070	3,910.46	0.00	0.00	3,910.46	Receivable last period
FNMA PREASSIGN 00506 6 04-25-2017 CUSIP: 31392CXB5	6.0000 1,347,200.000	6,736.00	0.00	0.00	6,736.00	Receivable last period
FNMA PREASSIGN 00698 7 01-25-2048 CUSIP: 31392CR30	7.0000 824,096.860	3,204.82	0.00	0.00	3,204.82	Receivable last period
FNMA REMIC SER 2002-12 CL-PG 6 03-25-2017 CUSIP: 31392BN69	6.0000 1,355,000.000	6,775.00	0.00	0.00	6,775.00	Receivable last period

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name: FREEDOM FORUM - TATTERSALL-SL  
 Account number: 002473

## ◆ Income & Expense Detail - Base Currency

Description Asset ID/Dates	Rate Shares/PAR	Gross amount	Tax recoverable	Tax withheld	Net amount	Transaction type
<b>Income</b>						
<b>Fixed income</b>						
FNMA REMIC SER 2003-W15 CL 1A1 6.5 07-25-2043 CUSIP: 31393TB54	6.5000 2,588,397.390	14,020.49	0.00	0.00	14,020.49	Receivable last period
FNMA REMIC SER 2003-W19 CL 1A5 5.5 11-01-2033 CUSIP: 31393UA45	5.5000 1,525,000.000	6,989.57	0.00	0.00	6,989.57	Receivable last period
FNMA REMIC SER 2003-W2 CL 1-A2 7 07-25-2032 CUSIP: 31392JAC3	7.0000 1,372,513.110	- 5,337.54	0.00	0.00	- 5,337.54	Receivable last period
FNMA REMIC SER 2003-W2 CL 1-A2 7 07-25-2032 CUSIP: 31392JAC3	7.0000 2,745,026.220	- 263.22	0.00	0.00	- 263.22	Receivable last period
FNMA REMIC SER 2003-W3 CL 1A1 6.5 08-25-2032 CUSIP: 31392JYE3 Ex date: 01 JUL 03 / Pay date: 25 JUL 03	6.5000 2,297,423.470	12,444.38	0.00	0.00	12,444.38	Receivable last period
FNMA REMIC TR 1993-G36 CL-ZQ PRIN ONLY 6.5 12-25-2023 CUSIP: 31359FT24	6.5000 1,185,553.920	6,421.75	0.00	0.00	6,421.75	Receivable last period
FNMA REMIC TR 2002-T4 CL-A3 7.5 12-25-2031 CUSIP: 31392B6V3 Ex date: 01 DEC 03 / Pay date: 25 DEC 03	7.5000 647,870.400	4,049.19	0.00	0.00	4,049.19	Receivable last period
GNMA POOL #080013 FLTG RT 4.625% 11-20-2026 BEO CUSIP: 36225CAP1	5.6250 972,616.590	4,559.14	0.00	0.00	4,559.14	Receivable last period
GNMA POOL #268237 SER 2019 8.3% DUE 04-15-2019 REG CUSIP: 3621954W6	8.3000 458,623.780	3,172.14	0.00	0.00	3,172.14	Receivable last period
GNMA REMIC TR 1999-1 CL Z 6.5 01-20-2029 CUSIP: 3837H1R45	6.5000 1,320,352.720	7,151.91	0.00	0.00	7,151.91	Receivable last period
FHLMC GOLD SINGLE FAMILY 4.5 30 YEARS SETTLES JAN CUSIP: 02R042611	4.5000 3,500,000.000	5,250.00	0.00	0.00	5,250.00	Receivable this period
FHLMC GOLD SINGLE FAMILY 4.5 30 YEARS SETTLES JAN CUSIP: 02R042611	4.5000 7,000,000.000	0.00	0.00	0.00	0.00	Receivable this period



# Portfolio Statement

Account Name \*FREEDOM FORUM -TATTERSALL-SL Account number 2473

1 JAN 04 - 31 DEC 04

## ◆ Income & Expense Detail - Base Currency

Description Asset ID/Dates	Rate Shares/PAR	Gross amount	Tax recoverable	Tax withheld	Net amount	Transaction type
<b>Income</b>						
<b>Fixed income</b>						
FHLMC GOLD W1-0004 6 9 12-01-2010 CUSIP: 3128HEAD9	6.9000 2,170,000.000	12,477.50	0.00	0.00	12,477.50	Receivable this period
FHLMC GOLD W2-0024 6.971 10-01-2010 CUSIP: 3128HGAZ5	6.9710 1,780,512.690	10,343.30	0.00	0.00	10,343.30	Receivable this period
FHLMC MULTICLASS PREASSIGN 00073 4.5 08-15-2013 CUSIP: 31394WDA3	4.5000 1,465,000.000	5,493.75	0.00	0.00	5,493.75	Receivable this period
FHLMC MULTICLASS PREASSIGN 00284 4 5 06-15-2029 CUSIP: 31394NMV7	4.5000 1,335,000.000	5,006.25	0.00	0.00	5,006.25	Receivable this period
FHLMC MULTICLASS PREASSIGN 00671 4 5 10-15-2017 CUSIP: 31394XM86	4.5000 1,900,000.000	7,125.00	0.00	0.00	7,125.00	Receivable this period
FHLMC MULTICLASS SER 2859 CL PC 5.5 11-15-2027 CUSIP: 31395FFU3	5.5000 1,790,000.000	8,204.16	0.00	0.00	8,204.16	Receivable this period
FHLMC MULTICLASS SER 2867 CL LD 5 5 07-15-2028 CUSIP: 31395GNX6	5.5000 1,075,000.000	4,927.07	0.00	0.00	4,927.07	Receivable this period
FHLMC MULTICLASS SER 2902 CL MC 5 5 07-15-2016 CUSIP: 31395KK69	5.5000 1,545,000.000	7,081.24	0.00	0.00	7,081.24	Receivable this period
FHLMC MULTICLASS SERIES T-54 CLASS-3A 7 02-25-2043 CUSIP: 31393LFM0	7.0000 1,037,049.340	6,049.45	0.00	0.00	6,049.45	Receivable this period
FHLMC MULTICLASS SERIES 2752 CL PE 5 02-15-2028 CUSIP: 31394RMC0	5.0000 1,465,000.000	6,104.17	0.00	0.00	6,104.17	Receivable this period
FNMA CMO SER 2002-T19 CL A1 6 5 07-25-2042 BEO CUSIP: 31392GVP7 Ex date: 01 JAN 05 / Pay date: 25 JAN 05	6.5000 1,241,436.640	6,724.45	0.00	0.00	6,724.45	Receivable this period
FNMA POOL #254403 6% DUE 08-01-2017 REG CUSIP: 31371KRY9 Ex date: 01 JAN 05 / Pay date: 25 JAN 05	6.0000 33.000	0.16	0.00	0.00	0.16	Receivable this period

# Portfolio Statement

Account Name: FREEDOM FORUM TATTERSALL-SL  
 Account number: 2602473

1 JAN 04 - 31 DEC 04

## ◆ Income & Expense Detail - Base Currency

Description Asset ID/Dates	Rate Shares/PAR	Gross amount	Tax recoverable	Tax withheld	Net amount	Transaction type
<b>Income</b>						
<b>Fixed income</b>						
FNMA POOL #373358 7.5% DUE 03-01-2027 REG CUSIP: 31377CWT6	7.5000 355,032.790	2,218.95	0.00	0.00	2,218.95	Receivable this period
FNMA POOL #380845 5.63% DUE 11-01-2005 REG CUSIP: 31377MBN0	5.6300 2,166,651.850	10,165.21	0.00	0.00	10,165.21	Receivable this period
FNMA POOL #381217 5.95% DUE 01-01-2009 REG CUSIP: 31377MPA3	5.9500 887,518.310	4,400.60	0.00	0.00	4,400.60	Receivable this period
FNMA POOL #381432 5.85% DUE 02-01-2009 BEO CUSIP: 31377MVZ1	5.8500 2,172,390.600	10,590.40	0.00	0.00	10,590.40	Receivable this period
FNMA POOL #381567 6.318% DUE 04-01-2009 REG CUSIP: 31377MZ87	6.1150 2,160,507.360	11,009.57	0.00	0.00	11,009.57	Receivable this period
FNMA POOL #386354 4.019% DUE 07-01-2013 BEO CUSIP: 31377TE36	3.8900 2,146,701.730	6,958.89	0.00	0.00	6,958.89	Receivable this period
FNMA POOL #460408 6.2% DUE 05-01-2011 BEO CUSIP: 31381GNZ7	6.2000 1,582,453.470	8,176.01	0.00	0.00	8,176.01	Receivable this period
FNMA PREASSIGN 00056 4.5 DUE 03-25-2017 CUSIP: 31393TCH7	4.5000 1,454,999.990	5,456.24	0.00	0.00	5,456.24	Receivable this period
FNMA PREASSIGN 00698 7 DUE 01-25-2048 CUSIP: 31392CR30	7.0000 677,681.030	3,953.13	0.00	0.00	3,953.13	Receivable this period
FNMA PREASSIGN 00717 6.5 DUE 09-25-2028 CUSIP: 31392CT61	6.5000 1,735,000.000	9,397.92	0.00	0.00	9,397.92	Receivable this period
FNMA PREASSIGN 00831 7 DUE 11-25-2033 CUSIP: 31393U4Q3	7.0000 2,019,624.310	11,781.13	0.00	0.00	11,781.13	Receivable this period
FNMA REMIC SER 2002-12 CL-PG 6 03-25-2017 CUSIP: 31392BN69	6.0000 1,355,000.000	6,775.00	0.00	0.00	6,775.00	Receivable this period

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name: \*FREEDOM FORUM -TATTERSALL-SL  
Account number: 2002473

## ◆ Income & Expense Detail - Base Currency

Description Asset ID/Dates	Rate Shares/PAR	Gross amount	Tax recoverable	Tax withheld	Net amount	Transaction type
<b>Income</b>						
<b>Fixed income</b>						
FNMA REMIC SER 2003-W19 CL 1A5 5.5 11-01-2033 CUSIP: 31393UA45	5 5000 1,525,000.000	6,989.57	0.00	0.00	6,989.57	Receivable this period
FNMA REMIC SER 2003-W2 CL 1-A2 7 07-25-2032 CUSIP: 31392JAC3	7.0000 902,962 590	5,267 27	0.00	0.00	5,267.27	Receivable this period
FNMA REMIC TR 2004-26 CL-PA 4 5 09-25-2025 CUSIP: 31393XUZ8	4.5000 1,410,000 000	5,287.50	0 00	0.00	5,287.50	Receivable this period
FNMA SER 2001-50 CL BA 7 10-25-2041 CUSIP: 31392AJW9	7.0000 1,010,927.360	5,897.07	0.00	0.00	5,897.07	Receivable this period
FNMA SER 2004-W12 6 07-25-2034 CUSIP: 31394A6Y7	6 0000 1,408,300.660	7,041 50	0 00	0.00	7,041.50	Receivable this period
FNMA SER 2004-W15 CL 1A1 6 08-25-2044 CUSIP: 31394BZ64	6 0000 1,785,000 000	8,925.00	0.00	0 00	8,925.00	Receivable this period
FNMA SER 2854 CL PD 5 5 10-15-2027 CUSIP: 31395FJE5	5 5000 1,410,000.000	6,462 49	0 00	0 00	6,462.49	Receivable this period
FNMA SINGLE FAMILY MORTGAGE 5% 30 YEARS SETTLES JANUARY CUSIP: 01F050619	5 0000 6,300,000.000	5,250 00	0 00	0 00	5,250.00	Receivable this period
FNMA SINGLE FAMILY MORTGAGE 5% 30 YEARS SETTLES JANUARY CUSIP: 01F050619	5.0000 6,300,000.000	5,250 00	0 00	0.00	5,250.00	Receivable this period
FNMA SINGLE FAMILY MORTGAGE 5% 30 YEARS SETTLES JANUARY CUSIP: 01F050619	5.0000 18,900,000.000	0 00	0.00	0.00	0 00	Receivable this period
FNMA SINGLE FAMILY MTG 4 5 15 YEARS SETTLES JAN CUSIP: 01F042418	4.5000 4,715,000.000	1,766 25	0.00	0.00	1,766.25	Receivable this period
FNMA SINGLE FAMILY MTG 4 5 15 YEARS SETTLES JAN CUSIP: 01F042418	4.5000 4,715,000.000	2,036 25	0.00	0.00	2,036.25	Receivable this period

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name: FREEDOM FORUM - TATTERSALL SL  
 Account number: 2473

## ◆ Income & Expense Detail - Base Currency

Description Asset ID/Dates	Rate Shares/PAR	Gross amount	Tax recoverable	Tax withheld	Net amount	Transaction type
<b>Income</b>						
<b>Fixed income</b>						
FNMA SINGLE FAMILY MTG 4 5 15 YEARS SETTLES JAN CUSIP: 01F042418	4.5000 4,715,000.000	2,610.00	0.00	0.00	2,610.00	Receivable this period
FNMA SINGLE FAMILY MTG 4 5 15 YEARS SETTLES JAN CUSIP: 01F042418	4.5000 4,715,000.000	2,283.75	0.00	0.00	2,283.75	Receivable this period
FNMA SINGLE FAMILY MTG 4.5 15 YEARS SETTLES JAN CUSIP: 01F042418	4.5000 4,715,000.000	1,912.50	0.00	0.00	1,912.50	Receivable this period
FNMA SINGLE FAMILY MTG 4 5 15 YEARS SETTLES JAN CUSIP: 01F042418	4.5000 28,290,000.000	0.00	0.00	0.00	0.00	Receivable this period
GNMA POOL #080013 FLTG RT 4 625% 11-20-2026 BEO CUSIP: 36225CAP1	4.6250 601,660.220	2,820.28	0.00	0.00	2,820.28	Receivable this period
GNMA POOL #268237 SER 2019 8.3% DUE 04-15-2019 REG CUSIP: 3621954W6	8.3000 327,170.670	2,262.93	0.00	0.00	2,262.93	Receivable this period
GNMA REMIC TR 1999-1 CL Z 6 5 01-20-2029 CUSIP: 3837H1R45	6.5000 1,258,747.290	6,818.21	0.00	0.00	6,818.21	Receivable this period
FHLMC GOLD W1-0004 6.9 12-01-2010 CUSIP: 3128HEAD9 Ex date: 15 NOV 04 / Pay date: 15 NOV 04	6.9000 2,170,000.000	12,477.50	0.00	0.00	12,477.50	Received this period
FHLMC GOLD W1-0004 6.9 12-01-2010 CUSIP: 3128HEAD9 Ex date: 15 SEP 04 / Pay date: 15 SEP 04	6.9000 2,170,000.000	12,477.50	0.00	0.00	12,477.50	Received this period
FHLMC GOLD W1-0004 6.9 12-01-2010 CUSIP: 3128HEAD9 Ex date: 15 OCT 04 / Pay date: 15 OCT 04	6.9000 2,170,000.000	12,477.50	0.00	0.00	12,477.50	Received this period
FHLMC GOLD W1-0004 6.9 12-01-2010 CUSIP: 3128HEAD9 Ex date: 15 DEC 04 / Pay date: 15 DEC 04	6.9000 2,170,000.000	12,477.50	0.00	0.00	12,477.50	Received this period
FHLMC GOLD W2-0024 6.971 10-01-2010 CUSIP: 3128HGAZ5 Ex date: 15 OCT 04 / Pay date: 15 OCT 04	6.9710 1,784,379.890	10,376.17	0.00	0.00	10,376.17	Received this period

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number: 2802473  
 Account Name: FREEDOM FORUM - TATTERSALL SL

## ◆ Income & Expense Detail - Base Currency

Description Asset ID/Dates	Rate Shares/PAR	Gross amount	Tax recoverable	Tax withheld	Net amount	Transaction type
<b>Income</b>						
<b>Fixed income</b>						
FHLMC GOLD W2-0024 6 971 10-01-2010 CUSIP: 3128HGAZ5 Ex date: 15 JUL 04 / Pay date: 15 JUL 04	6 9710 1,788,989.360	10,402.97	0 00	0.00	10,402.97	Received this period
FHLMC GOLD W2-0024 6 971 10-01-2010 CUSIP: 3128HGAZ5 Ex date: 15 SEP 04 / Pay date: 15 SEP 04	6 9710 1,785,926.910	10,385.16	0.00	0.00	10,385.16	Received this period
FHLMC GOLD W2-0024 6 971 10-01-2010 CUSIP: 3128HGAZ5 Ex date: 15 APR 04 / Pay date: 15 APR 04	6 9710 1,792,696.190	10,424.53	0.00	0.00	10,424.53	Received this period
FHLMC GOLD W2-0024 6 971 10-01-2010 CUSIP: 3128HGAZ5 Ex date: 17 FEB 04 / Pay date: 17 FEB 04	6 9710 1,795,663 590	10,441.78	0.00	0.00	10,441.78	Received this period
FHLMC GOLD W2-0024 6 971 10-01-2010 CUSIP: 3128HGAZ5 Ex date: 15 JUN 04 / Pay date: 15 JUN 04	6 9710 1,790,097.980	10,409.42	0.00	0.00	10,409.42	Received this period
FHLMC GOLD W2-0024 6 971 10-01-2010 CUSIP: 3128HGAZ5 Ex date: 15 DEC 04 / Pay date: 15 DEC 04	6 9710 1,782,086 070	10,362 83	0.00	0.00	10,362.83	Received this period
FHLMC GOLD W2-0024 6 971 10-01-2010 CUSIP: 3128HGAZ5 Ex date: 15 MAR 04 / Pay date: 15 MAR 04	6 9710 1,794,594 440	10,435.57	0 00	0.00	10,435.57	Received this period
FHLMC GOLD W2-0024 6 971 10-01-2010 CUSIP: 3128HGAZ5 Ex date: 15 JAN 04 / Pay date: 15 JAN 04	6 9710 1,796,725.200	10,447 96	0.00	0.00	10,447.96	Received this period
FHLMC GOLD W2-0024 6 971 10-01-2010 CUSIP: 3128HGAZ5 Ex date: 15 NOV 04 / Pay date: 15 NOV 04	6 9710 1,782,822 270	10,367.11	0 00	0.00	10,367.11	Received this period
FHLMC GOLD W2-0024 6 971 10-01-2010 CUSIP: 3128HGAZ5 Ex date: 16 AUG 04 / Pay date: 16 AUG 04	6 9710 1,787,463.370	10,394 10	0.00	0.00	10,394.10	Received this period
FHLMC GOLD W2-0024 6 971 10-01-2010 CUSIP: 3128HGAZ5 Ex date: 17 MAY 04 / Pay date: 17 MAY 04	6 9710 1,791,605 990	10,418.19	0 00	0.00	10,418.19	Received this period
FHLMC MULTICLASS PREASSIGN 00073 4.5 08-15-2013 CUSIP: 31394WDA3 Ex date: 15 JUL 04 / Pay date: 15 JUL 04	4.5000 1,465,000.000	5,493.75	0 00	0 00	5,493.75	Received this period

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name \*FREEDOM FORUM -TATTERSALL SL  
 Account number: 2602473

## ◆ Income & Expense Detail - Base Currency

Description Asset ID/Dates	Rate Shares/PAR	Gross amount	Tax recoverable	Tax withheld	Net amount	Transaction type
<b>Income</b>						
<b>Fixed income</b>						
FHLMC MULTICLASS PREASSIGN 00073 4.5 08-15-2013 CUSIP: 31394WDA3 Ex date: 17 MAY 04 / Pay date: 17 MAY 04	4.5000 1,465,000.000	5,493.75	0.00	0.00	5,493.75	Received this period
FHLMC MULTICLASS PREASSIGN 00073 4.5 08-15-2013 CUSIP: 31394WDA3 Ex date: 15 SEP 04 / Pay date: 15 SEP 04	4.5000 1,465,000.000	5,493.75	0.00	0.00	5,493.75	Received this period
FHLMC MULTICLASS PREASSIGN 00073 4.5 08-15-2013 CUSIP: 31394WDA3 Ex date: 15 OCT 04 / Pay date: 15 OCT 04	4.5000 1,465,000.000	5,493.75	0.00	0.00	5,493.75	Received this period
FHLMC MULTICLASS PREASSIGN 00073 4.5 08-15-2013 CUSIP: 31394WDA3 Ex date: 15 JUN 04 / Pay date: 15 JUN 04	4.5000 1,465,000.000	5,493.75	0.00	0.00	5,493.75	Received this period
FHLMC MULTICLASS PREASSIGN 00073 4.5 08-15-2013 CUSIP: 31394WDA3 Ex date: 15 DEC 04 / Pay date: 15 DEC 04	4.5000 1,465,000.000	5,493.75	0.00	0.00	5,493.75	Received this period
FHLMC MULTICLASS PREASSIGN 00073 4.5 08-15-2013 CUSIP: 31394WDA3 Ex date: 15 NOV 04 / Pay date: 15 NOV 04	4.5000 1,465,000.000	5,493.75	0.00	0.00	5,493.75	Received this period
FHLMC MULTICLASS PREASSIGN 00073 4.5 08-15-2013 CUSIP: 31394WDA3 Ex date: 16 AUG 04 / Pay date: 16 AUG 04	4.5000 1,465,000.000	5,493.75	0.00	0.00	5,493.75	Received this period
FHLMC MULTICLASS PREASSIGN 00172 7.5 08-15-2030 CUSIP: 3133TPHD4 Ex date: 17 MAY 04 / Pay date: 17 MAY 04	7.5000 270,271.410	1,689.20	0.00	0.00	1,689.20	Received this period
FHLMC MULTICLASS PREASSIGN 00172 7.5 08-15-2030 CUSIP: 3133TPHD4 Ex date: 15 APR 04 / Pay date: 15 APR 04	7.5000 286,406.870	1,790.04	0.00	0.00	1,790.04	Received this period
FHLMC MULTICLASS PREASSIGN 00172 7.5 08-15-2030 CUSIP: 3133TPHD4 Ex date: 17 FEB 04 / Pay date: 17 FEB 04	7.5000 321,733.500	2,010.83	0.00	0.00	2,010.83	Received this period
FHLMC MULTICLASS PREASSIGN 00172 7.5 08-15-2030 CUSIP: 3133TPHD4 Ex date: 15 MAR 04 / Pay date: 15 MAR 04	7.5000 302,134.230	1,888.34	0.00	0.00	1,888.34	Received this period
FHLMC MULTICLASS PREASSIGN 00172 7.5 08-15-2030 CUSIP: 3133TPHD4 Ex date: 15 JAN 04 / Pay date: 15 JAN 04	7.5000 337,958.690	2,112.24	0.00	0.00	2,112.24	Received this period

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number: 2602473  
 Account Name: FREEDOM FORUM - TATTERSALL SL

## ◆ Income & Expense Detail - Base Currency

Description Asset ID/Dates	Rate Shares/PAR	Gross amount	Tax recoverable	Tax withheld	Net amount	Transaction type
<b>Income</b>						
<b>Fixed income</b>						
FHLMC MULTICLASS PREASSIGN 00172 7.5 08-15-2030 CUSIP: 3133TPHD4 Ex date: 15 JUN 04 / Pay date: 15 JUN 04	7.5000 16,676.910	1,565.52	0.00	0.00	1,565.52	Received this period
FHLMC MULTICLASS PREASSIGN 00284 4 5 06-15-2029 CUSIP: 31394NMV7 Ex date: 15 JUN 04 / Pay date: 15 JUN 04	4.5000 1,335,000.000	5,006.25	0.00	0.00	5,006.25	Received this period
FHLMC MULTICLASS PREASSIGN 00284 4.5 06-15-2029 CUSIP: 31394NMV7 Ex date: 15 DEC 04 / Pay date: 15 DEC 04	4.5000 1,335,000.000	5,006.25	0.00	0.00	5,006.25	Received this period
FHLMC MULTICLASS PREASSIGN 00284 4 5 06-15-2029 CUSIP: 31394NMV7 Ex date: 15 MAR 04 / Pay date: 15 MAR 04	4.5000 1,335,000.000	5,006.25	0.00	0.00	5,006.25	Received this period
FHLMC MULTICLASS PREASSIGN 00284 4 5 06-15-2029 CUSIP: 31394NMV7 Ex date: 17 MAY 04 / Pay date: 17 MAY 04	4.5000 1,335,000.000	5,006.25	0.00	0.00	5,006.25	Received this period
FHLMC MULTICLASS PREASSIGN 00284 4 5 06-15-2029 CUSIP: 31394NMV7 Ex date: 16 AUG 04 / Pay date: 16 AUG 04	4.5000 1,335,000.000	5,006.25	0.00	0.00	5,006.25	Received this period
FHLMC MULTICLASS PREASSIGN 00284 4 5 06-15-2029 CUSIP: 31394NMV7 Ex date: 15 NOV 04 / Pay date: 15 NOV 04	4.5000 1,335,000.000	5,006.25	0.00	0.00	5,006.25	Received this period
FHLMC MULTICLASS PREASSIGN 00284 4.5 06-15-2029 CUSIP: 31394NMV7 Ex date: 15 JUL 04 / Pay date: 15 JUL 04	4.5000 1,335,000.000	5,006.25	0.00	0.00	5,006.25	Received this period
FHLMC MULTICLASS PREASSIGN 00284 4.5 06-15-2029 CUSIP: 31394NMV7 Ex date: 15 OCT 04 / Pay date: 15 OCT 04	4.5000 1,335,000.000	5,006.25	0.00	0.00	5,006.25	Received this period
FHLMC MULTICLASS PREASSIGN 00284 4.5 06-15-2029 CUSIP: 31394NMV7 Ex date: 15 SEP 04 / Pay date: 15 SEP 04	4.5000 1,335,000.000	5,006.25	0.00	0.00	5,006.25	Received this period
FHLMC MULTICLASS PREASSIGN 00284 4.5 06-15-2029 CUSIP: 31394NMV7 Ex date: 15 APR 04 / Pay date: 15 APR 04	4.5000 1,335,000.000	5,006.25	0.00	0.00	5,006.25	Received this period
FHLMC MULTICLASS PREASSIGN 00298 5 09-15-2018 CUSIP: 31394LNK4 Ex date: 15 JAN 04 / Pay date: 15 JAN 04	5.0000 0.000	6,479.17	0.00	0.00	6,479.17	Received this period

# Portfolio Statement

Account number 2692473  
 Account Name \*FREEDOM FORUM - TATTERSALL SL

1 JAN 04 - 31 DEC 04

## ◆ Income & Expense Detail - Base Currency

Description Asset ID/Dates	Rate Shares/PAR	Gross amount	Tax recoverable	Tax withheld	Net amount	Transaction type
<b>Income</b>						
<b>Fixed income</b>						
FHLMC MULTICLASS PREASSIGN 00366 4.5 03-15-2017 CUSIP: 31394XRF5 Ex date 15 JUL 04 / Pay date: 15 JUL 04	4 5000 0 000	2,475.00	0 00	0.00	2,475.00	Received this period
FHLMC MULTICLASS PREASSIGN 00366 4.5 03-15-2017 CUSIP: 31394XRF5 Ex date: 15 JUN 04 / Pay date: 15 JUN 04	4 5000 660,000 000	2,475.00	0 00	0.00	2,475.00	Received this period
FHLMC MULTICLASS PREASSIGN 00454 5 5 03-15-2028 CUSIP: 31394XUX2 Ex date: 15 JUN 04 / Pay date: 15 JUN 04	5.5000 1,465,000 000	6,714.58	0.00	0 00	6,714 58	Received this period
FHLMC MULTICLASS PREASSIGN 00671 4 5 10-15-2017 CUSIP: 31394XM86 Ex date: 15 JUN 04 / Pay date: 15 JUN 04	4 5000 1,900,000.000	7,125.00	0 00	0 00	7,125 00	Received this period
FHLMC MULTICLASS PREASSIGN 00671 4.5 10-15-2017 CUSIP: 31394XM86 Ex date 15 DEC 04 / Pay date 15 DEC 04	4 5000 1,900,000.000	7,125 00	0 00	0.00	7,125 00	Received this period
FHLMC MULTICLASS PREASSIGN 00671 4 5 10-15-2017 CUSIP: 31394XM86 Ex date: 15 NOV 04 / Pay date: 15 NOV 04	4.5000 1,900,000 000	7,125.00	0.00	0.00	7,125.00	Received this period
FHLMC MULTICLASS PREASSIGN 00671 4.5 10-15-2017 CUSIP: 31394XM86 Ex date: 16 AUG 04 / Pay date: 16 AUG 04	4.5000 1,900,000.000	7,125.00	0.00	0.00	7,125.00	Received this period
FHLMC MULTICLASS PREASSIGN 00671 4.5 10-15-2017 CUSIP: 31394XM86 Ex date: 15 JUL 04 / Pay date: 15 JUL 04	4.5000 1,900,000 000	7,125.00	0.00	0.00	7,125.00	Received this period
FHLMC MULTICLASS PREASSIGN 00671 4 5 10-15-2017 CUSIP: 31394XM86 Ex date: 15 SEP 04 / Pay date: 15 SEP 04	4.5000 1,900,000.000	7,125.00	0 00	0 00	7,125.00	Received this period
FHLMC MULTICLASS PREASSIGN 00671 4.5 10-15-2017 CUSIP: 31394XM86 Ex date 15 OCT 04 / Pay date: 15 OCT 04	4.5000 1,900,000 000	7,125.00	0.00	0.00	7,125.00	Received this period
FHLMC MULTICLASS PREASSIGN 00823 5 01-15-2033 CUSIP: 31394X4G8 Ex date: 17 MAY 04 / Pay date: 17 MAY 04	5.0000 1,380,000 000	5,750 00	0 00	0.00	5,750.00	Received this period
FHLMC MULTICLASS PREASSIGN 00823 5 01-15-2033 CUSIP: 31394X4G8 Ex date: 15 JUN 04 / Pay date: 15 JUN 04	5.0000 0.000	5,750.00	0.00	0.00	5,750.00	Received this period



# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name: FREEDOM FORUM -TATTERSALL-SL Account number: 2602473

## ◆ Income & Expense Detail - Base Currency

Description Asset ID/Dates	Rate Shares/PAR	Gross amount	Tax recoverable	Tax withheld	Net amount	Transaction type
<b>Income</b>						
<b>Fixed income</b>						
FHLMC MULTICLASS PREASSIGN 00871 6 09-25-2016 CUSIP: 3139206G0 Ex date: 26 NOV 04 / Pay date: 26 NOV 04	6.0000 274.240	7,150.00	0.00	0.00	7,150.00	Received this period
FHLMC MULTICLASS PREASSIGN 00871 6 09-25-2016 CUSIP: 3139206G0 Ex date: 25 MAR 04 / Pay date: 25 MAR 04	6.0000 1,429,999.990	7,150.00	0.00	0.00	7,150.00	Received this period
FHLMC MULTICLASS PREASSIGN 00871 6 09-25-2016 CUSIP: 3139206G0 Ex date: 25 MAY 04 / Pay date: 25 MAY 04	6.0000 1,429,999.990	7,150.00	0.00	0.00	7,150.00	Received this period
FHLMC MULTICLASS PREASSIGN 00871 6 09-25-2016 CUSIP: 3139206G0 Ex date: 25 JUN 04 / Pay date: 25 JUN 04	6.0000 1,429,999.990	7,150.00	0.00	0.00	7,150.00	Received this period
FHLMC MULTICLASS PREASSIGN 00871 6 09-25-2016 CUSIP: 3139206G0 Ex date: 27 SEP 04 / Pay date: 27 SEP 04	6.0000 1,429,999.990	7,150.00	0.00	0.00	7,150.00	Received this period
FHLMC MULTICLASS PREASSIGN 00871 6 09-25-2016 CUSIP: 3139206G0 Ex date: 26 JAN 04 / Pay date: 26 JAN 04	6.0000 1,429,999.990	7,150.00	0.00	0.00	7,150.00	Received this period
FHLMC MULTICLASS PREASSIGN 00871 6 09-25-2016 CUSIP: 3139206G0 Ex date: 26 JUL 04 / Pay date: 26 JUL 04	6.0000 1,429,999.990	7,150.00	0.00	0.00	7,150.00	Received this period
FHLMC MULTICLASS PREASSIGN 00871 6 09-25-2016 CUSIP: 3139206G0 Ex date: 25 OCT 04 / Pay date: 25 OCT 04	6.0000 1,429,999.990	7,150.00	0.00	0.00	7,150.00	Received this period
FHLMC MULTICLASS PREASSIGN 00871 6 09-25-2016 CUSIP: 3139206G0 Ex date: 25 AUG 04 / Pay date: 25 AUG 04	6.0000 1,429,999.990	7,150.00	0.00	0.00	7,150.00	Received this period
FHLMC MULTICLASS PREASSIGN 00871 6 09-25-2016 CUSIP: 3139206G0 Ex date: 25 FEB 04 / Pay date: 25 FEB 04	6.0000 1,429,999.990	7,150.00	0.00	0.00	7,150.00	Received this period
FHLMC MULTICLASS PREASSIGN 00871 6 09-25-2016 CUSIP: 3139206G0 Ex date: 26 APR 04 / Pay date: 26 APR 04	6.0000 1,429,999.990	7,150.00	0.00	0.00	7,150.00	Received this period
FHLMC MULTICLASS SER 2668 CL AD 4 01-15-2015 CUSIP: 31394HTD3 Ex date: 17 FEB 04 / Pay date: 17 FEB 04	4.0000 1,570,000.000	5,233.33	0.00	0.00	5,233.33	Received this period

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2602473  
 Account Name: FREEDOM FORUM - TATTERSALL SL

## ◆ Income & Expense Detail - Base Currency

Description Asset ID/Dates	Rate Shares/PAR	Gross amount	Tax recoverable	Tax withheld	Net amount	Transaction type
<b>Income</b>						
<b>Fixed income</b>						
FHLMC MULTICLASS SER 2668 CL AD 4 01-15-2015 CUSIP: 31394HTD3 Ex date: 15 JUN 04 / Pay date: 15 JUN 04	4 0000 1,570,000 000	5,233.33	0.00	0.00	5,233.33	Received this period
FHLMC MULTICLASS SER 2668 CL AD 4 01-15-2015 CUSIP: 31394HTD3 Ex date: 15 MAR 04 / Pay date: 15 MAR 04	4.0000 1,570,000 000	5,233.33	0.00	0.00	5,233.33	Received this period
FHLMC MULTICLASS SER 2668 CL AD 4 01-15-2015 CUSIP: 31394HTD3 Ex date: 15 JAN 04 / Pay date: 15 JAN 04	4 0000 1,570,000.000	5,233.33	0.00	0.00	5,233.33	Received this period
FHLMC MULTICLASS SER 2668 CL AD 4 01-15-2015 CUSIP: 31394HTD3 Ex date: 16 AUG 04 / Pay date: 16 AUG 04	4 0000 1,570,000.000	5,233.33	0.00	0.00	5,233.33	Received this period
FHLMC MULTICLASS SER 2668 CL AD 4 01-15-2015 CUSIP: 31394HTD3 Ex date: 17 MAY 04 / Pay date: 17 MAY 04	4.0000 1,570,000 000	5,233.33	0.00	0.00	5,233.33	Received this period
FHLMC MULTICLASS SER 2668 CL AD 4 01-15-2015 CUSIP: 31394HTD3 Ex date: 15 OCT 04 / Pay date: 15 OCT 04	4 0000 0.000	5,233.33	0.00	0.00	5,233.33	Received this period
FHLMC MULTICLASS SER 2668 CL AD 4 01-15-2015 CUSIP: 31394HTD3 Ex date: 15 JUL 04 / Pay date: 15 JUL 04	4 0000 1,570,000 000	5,233.33	0.00	0.00	5,233.33	Received this period
FHLMC MULTICLASS SER 2668 CL AD 4 01-15-2015 CUSIP: 31394HTD3 Ex date: 15 SEP 04 / Pay date: 15 SEP 04	4.0000 1,570,000.000	5,233.33	0.00	0.00	5,233.33	Received this period
FHLMC MULTICLASS SER 2668 CL AD 4 01-15-2015 CUSIP: 31394HTD3 Ex date: 15 APR 04 / Pay date: 15 APR 04	4.0000 1,570,000 000	5,233.33	0.00	0.00	5,233.33	Received this period
FHLMC MULTICLASS SER 2748 CL LD 4.5 06-15-2016 CUSIP: 31394PTV5 Ex date: 15 JUL 04 / Pay date: 15 JUL 04	4.5000 1,185,000.000	4,443.75	0.00	0.00	4,443.75	Received this period
FHLMC MULTICLASS SER 2748 CL LD 4.5 06-15-2016 CUSIP: 31394PTV5 Ex date: 16 AUG 04 / Pay date: 16 AUG 04	4.5000 0.000	4,443.75	0.00	0.00	4,443.75	Received this period
FHLMC MULTICLASS SER 2859 CL PC 5.5 11-15-2027 CUSIP: 31395FFU3 Ex date: 15 DEC 04 / Pay date: 15 DEC 04	5 5000 1,790,000 000	8,204.17	0.00	0.00	8,204.17	Received this period

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name: FREEDOM FORUM - TATTERSALL SL  
 Account number: 2602473

## ◆ Income & Expense Detail - Base Currency

Description Asset ID/Dates	Rate Shares/PAR	Gross amount	Tax recoverable	Tax withheld	Net amount	Transaction type
<b>Income</b>						
<b>Fixed income</b>						
FHLMC MULTICLASS SER 2867 CL LD 5 5 07-15-2028 CUSIP: 31395GNX6 Ex date: 15 DEC 04 / Pay date: 15 DEC 04	5 5000 1,075,000.000	4,927.08	0.00	0.00	4,927.08	Received this period
FHLMC MULTICLASS SERIES T-54 CLASS-3A 7 02-25-2043 CUSIP: 31393LFM0 Ex date: 25 MAR 04 / Pay date: 25 MAR 04	7.0000 1,528,224.240	8,914.64	0.00	0.00	8,914.64	Received this period
FHLMC MULTICLASS SERIES T-54 CLASS-3A 7 02-25-2043 CUSIP: 31393LFM0 Ex date: 26 JAN 04 / Pay date: 26 JAN 04	7.0000 1,625,265.620	9,480.72	0.00	0.00	9,480.72	Received this period
FHLMC MULTICLASS SERIES T-54 CLASS-3A 7 02-25-2043 CUSIP: 31393LFM0 Ex date: 25 AUG 04 / Pay date: 25 AUG 04	7 0000 1,252,929.050	7,308.75	0.00	0.00	7,308.75	Received this period
FHLMC MULTICLASS SERIES T-54 CLASS-3A 7 02-25-2043 CUSIP: 31393LFM0 Ex date: 27 DEC 04 / Pay date: 27 DEC 04	7 0000 1,065,414.170	6,214.92	0.00	0.00	6,214.92	Received this period
FHLMC MULTICLASS SERIES T-54 CLASS-3A 7 02-25-2043 CUSIP: 31393LFM0 Ex date: 25 FEB 04 / Pay date: 25 FEB 04	7.0000 1,572,527.140	9,173.07	0.00	0.00	9,173.07	Received this period
FHLMC MULTICLASS SERIES T-54 CLASS-3A 7 02-25-2043 CUSIP: 31393LFM0 Ex date: 27 SEP 04 / Pay date: 27 SEP 04	7.0000 1,195,437.290	6,973.38	0.00	0.00	6,973.38	Received this period
FHLMC MULTICLASS SERIES T-54 CLASS-3A 7 02-25-2043 CUSIP: 31393LFM0 Ex date: 25 MAY 04 / Pay date: 25 MAY 04	7.0000 1,419,630.620	8,281.18	0.00	0.00	8,281.18	Received this period
FHLMC MULTICLASS SERIES T-54 CLASS-3A 7 02-25-2043 CUSIP: 31393LFM0 Ex date: 25 JUN 04 / Pay date: 25 JUN 04	7 0000 1,372,507.970	8,006.30	0.00	0.00	8,006.30	Received this period
FHLMC MULTICLASS SERIES T-54 CLASS-3A 7 02-25-2043 CUSIP: 31393LFM0 Ex date: 25 OCT 04 / Pay date: 25 OCT 04	7.0000 1,146,340.690	6,686.99	0.00	0.00	6,686.99	Received this period
FHLMC MULTICLASS SERIES T-54 CLASS-3A 7 02-25-2043 CUSIP: 31393LFM0 Ex date: 26 APR 04 / Pay date: 26 APR 04	7 0000 1,480,634.190	8,637.03	0.00	0.00	8,637.03	Received this period
FHLMC MULTICLASS SERIES T-54 CLASS-3A 7 02-25-2043 CUSIP: 31393LFM0 Ex date: 26 JUL 04 / Pay date: 26 JUL 04	7.0000 1,311,151.670	7,648.38	0.00	0.00	7,648.38	Received this period

# Portfolio Statement

Account Name: FREEDOM FORUM - TATTERSALL SL  
 Account number: 2002473

1 JAN. 04 - 31 DEC. 04

## ◆ Income & Expense Detail - Base Currency

Description Asset ID/Dates	Rate Shares/PAR	Gross amount	Tax recoverable	Tax withheld	Net amount	Transaction type
<b>Income</b>						
<b>Fixed income</b>						
FHLMC MULTICLASS SERIES T-54 CLASS-3A 7 02-25-2043 CUSIP: 31393LFM0 Ex date: 26 NOV 04 / Pay date: 26 NOV 04	7 0000 1,102,911.360	6,433.65	0 00	0.00	6,433.65	Received this period
FHLMC MULTICLASS SERIES 2752 CL PE 5 02-15-2028 CUSIP: 31394RMC0 Ex date: 16 AUG 04 / Pay date: 16 AUG 04	5 0000 1,465,000.000	6,104.17	0.00	0.00	6,104.17	Received this period
FHLMC MULTICLASS SERIES 2752 CL PE 5 02-15-2028 CUSIP: 31394RMC0 Ex date: 15 SEP 04 / Pay date: 15 SEP 04	5 0000 1,465,000.000	6,104.17	0.00	0.00	6,104.17	Received this period
FHLMC MULTICLASS SERIES 2752 CL PE 5 02-15-2028 CUSIP: 31394RMC0 Ex date: 15 JUL 04 / Pay date: 15 JUL 04	5 0000 1,465,000.000	6,104.17	0.00	0.00	6,104.17	Received this period
FHLMC MULTICLASS SERIES 2752 CL PE 5 02-15-2028 CUSIP: 31394RMC0 Ex date: 15 OCT 04 / Pay date: 15 OCT 04	5 0000 1,465,000.000	6,104.17	0.00	0.00	6,104.17	Received this period
FHLMC MULTICLASS SERIES 2752 CL PE 5 02-15-2028 CUSIP: 31394RMC0 Ex date: 15 NOV 04 / Pay date: 15 NOV 04	5 0000 1,465,000.000	6,104.17	0.00	0.00	6,104.17	Received this period
FHLMC MULTICLASS SERIES 2752 CL PE 5 02-15-2028 CUSIP: 31394RMC0 Ex date: 15 DEC 04 / Pay date: 15 DEC 04	5 0000 1,465,000.000	6,104.17	0.00	0.00	6,104.17	Received this period
FHLMC MULTICLASS 2301 CL BC 6 5 04-15-2016 CUSIP: 3133TSTR4 Ex date: 15 JAN 04 / Pay date: 15 JAN 04	6 5000 60,070.370	325.38	0.00	0.00	325.38	Received this period
FHLMC MULTICLASS 2301 CL BC 6 5 04-15-2016 CUSIP: 3133TSTR4 Ex date: 17 FEB 04 / Pay date: 17 FEB 04	6 5000 22,117.550	119.80	0 00	0.00	119.80	Received this period
FHLMC POOL #A1-3030 5% 09-01-2033 BEO CUSIP: 31296MLK3 Ex date: 15 JAN 04 / Pay date: 15 JAN 04	5 0000 1,397 920	4,316.34	0.00	0 00	4,316.34	Received this period
FHLMC POOL #A1-9168 5 5% 03-01-2034 BEO CUSIP: 31296UFH9 Ex date: 17 MAY 04 / Pay date: 17 MAY 04	5 5000 1,485,736.260	6,809.62	0 00	0.00	6,809.62	Received this period
FHLMC POOL #A1-9168 5.5% 03-01-2034 BEO CUSIP: 31296UFH9 Ex date: 15 JUN 04 / Pay date: 15 JUN 04	5 5000 60,793.870	6,687.82	0.00	0.00	6,687.82	Received this period

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name \*FREEDOM FORUM TATTERSALL-SL Account number: 002473

## ◆ Income & Expense Detail - Base Currency

Description Asset ID/Dates	Rate Shares/PAR	Gross amount	Tax recoverable	Tax withheld	Net amount	Transaction type
<b>Income</b>						
<b>Fixed income</b>						
FHLMC POOL #A15075 4 5% 10-01-2033 BEO CUSIP: 31296PT85 Ex date: 17 FEB 04 / Pay date: 17 FEB 04	4.5000 353,528.980	1,325.73	0.00	0.00	1,325.73	Received this period
FHLMC POOL #A15075 4.5% 10-01-2033 BEO CUSIP: 31296PT85 Ex date: 15 MAR 04 / Pay date: 15 MAR 04	4.5000 531.650	1,321.75	0.00	0.00	1,321.75	Received this period
FHLMC POOL #A15075 4.5% 10-01-2033 BEO CUSIP: 31296PT85 Ex date: 15 JAN 04 / Pay date: 15 JAN 04	4.5000 355,000.940	1,331.25	0.00	0.00	1,331.25	Received this period
FHLMC POOL #C0-1622 5% 09-01-2033 BEO CUSIP: 31292HYT5 Ex date: 17 FEB 04 / Pay date: 17 FEB 04	5.0000 3,624.990	4,333.33	0.00	0.00	4,333.33	Received this period
FHLMC POOL #C01674 5.5% 11-01-2033 BEO CUSIP: 31292H2F0 Ex date: 15 JAN 04 / Pay date: 15 JAN 04	5.5000 3,349,666.530	15,352.64	0.00	0.00	15,352.64	Received this period
FHLMC POOL #C01674 5.5% 11-01-2033 BEO CUSIP: 31292H2F0 Ex date: 15 APR 04 / Pay date: 15 APR 04	5.5000 68,850.380	14,926.74	0.00	0.00	14,926.74	Received this period
FHLMC POOL #C01674 5.5% 11-01-2033 BEO CUSIP: 31292H2F0 Ex date: 17 FEB 04 / Pay date: 17 FEB 04	5.5000 3,328,388.830	15,255.12	0.00	0.00	15,255.12	Received this period
FHLMC POOL #C01674 5 5% 11-01-2033 BEO CUSIP: 31292H2F0 Ex date: 15 MAR 04 / Pay date: 15 MAR 04	5.5000 3,307,272.770	15,158.33	0.00	0.00	15,158.33	Received this period
FHLMC POOL #G1-1320 6% 04-01-2014 BEO CUSIP: 31283KPD4 Ex date: 17 MAY 04 / Pay date: 17 MAY 04	6.0000 657,865.550	3,289.33	0.00	0.00	3,289.33	Received this period
FHLMC POOL #G1-1320 6% 04-01-2014 BEO CUSIP: 31283KPD4 Ex date: 15 OCT 04 / Pay date: 15 OCT 04	6.0000 552,158.160	2,760.79	0.00	0.00	2,760.79	Received this period
FHLMC POOL #G1-1320 6% 04-01-2014 BEO CUSIP: 31283KPD4 Ex date: 15 SEP 04 / Pay date: 15 SEP 04	6.0000 567,234.400	2,836.17	0.00	0.00	2,836.17	Received this period
FHLMC POOL #G1-1320 6% 04-01-2014 BEO CUSIP: 31283KPD4 Ex date: 15 APR 04 / Pay date: 15 APR 04	6.0000 686,115.330	3,430.58	0.00	0.00	3,430.58	Received this period

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name: FREEDOM FORUM -TATTERSALL-SL  
 Account number: 2602473

## ◆ Income & Expense Detail - Base Currency

Description Asset ID/Dates	Rate Shares/PAR	Gross amount	Tax recoverable	Tax withheld	Net amount	Transaction type
<b>Income</b>						
<b>Fixed income</b>						
FHLMC POOL #G1-1320 6% 04-01-2014 BEO CUSIP: 31283KPD4 Ex date: 16 AUG 04 / Pay date: 16 AUG 04	6 0000 586,168.130	2,930.84	0 00	0 00	2,930.84	Received this period
FHLMC POOL #G1-1320 6% 04-01-2014 BEO CUSIP: 31283KPD4 Ex date: 15 JUL 04 / Pay date: 15 JUL 04	6 0000 606,438.360	3,032.19	0.00	0 00	3,032.19	Received this period
FHLMC POOL #G1-1320 6% 04-01-2014 BEO CUSIP: 31283KPD4 Ex date: 17 FEB 04 / Pay date: 17 FEB 04	6 0000 726,501.730	3,632.51	0.00	0 00	3,632.51	Received this period
FHLMC POOL #G1-1320 6% 04-01-2014 BEO CUSIP: 31283KPD4 Ex date: 15 JUN 04 / Pay date: 15 JUN 04	6 0000 629,158.210	3,145.79	0.00	0 00	3,145.79	Received this period
FHLMC POOL #G1-1320 6% 04-01-2014 BEO CUSIP: 31283KPD4 Ex date: 15 DEC 04 / Pay date: 15 DEC 04	6.0000 13,982.320	2,618.75	0 00	0.00	2,618.75	Received this period
FHLMC POOL #G1-1320 6% 04-01-2014 BEO CUSIP: 31283KPD4 Ex date: 15 MAR 04 / Pay date: 15 MAR 04	6.0000 706,387.980	3,531.94	0 00	0.00	3,531.94	Received this period
FHLMC POOL #G1-1320 6% 04-01-2014 BEO CUSIP: 31283KPD4 Ex date: 15 JAN 04 / Pay date: 15 JAN 04	6 0000 753,453.030	3,767.27	0.00	0.00	3,767.27	Received this period
FHLMC POOL #G1-1320 6% 04-01-2014 BEO CUSIP: 31283KPD4 Ex date: 15 NOV 04 / Pay date: 15 NOV 04	6 0000 537,736.630	2,688.68	0.00	0.00	2,688.68	Received this period
FHLMC POOL #1B1794 ADJ RT 06-01-2034 CUSIP: 3128JL3C1 Ex date: 16 AUG 04 / Pay date: 16 AUG 04	0000 0.000	4,281.80	0.00	0 00	4,281.80	Received this period
FNMA CMO SER 2002-T19 CL A1 6 5 07-25-2042 BEO CUSIP: 31392GVP7 Ex date: 25 JUN 04 / Pay date: 25 JUN 04	6 5000 1,537,148.840	15,607.31	0 00	0.00	15,607.31	Received this period
FNMA CMO SER 2002-T19 CL A1 6 5 07-25-2042 BEO CUSIP: 31392GVP7 Ex date: 25 OCT 04 / Pay date: 25 OCT 04	6 5000 1,359,221.680	7,362.44	0.00	0.00	7,362.44	Received this period
FNMA CMO SER 2002-T19 CL A1 6 5 07-25-2042 BEO CUSIP: 31392GVP7 Ex date: 26 APR 04 / Pay date: 26 APR 04	6.5000 3,134,920.440	16,980.82	0 00	0.00	16,980.82	Received this period

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name: FREEDOM FORUM - TATTERSALL-SL  
 Account number: 2602473

## ◆ Income & Expense Detail - Base Currency

Description Asset ID/Dates	Rate Shares/PAR	Gross amount	Tax recoverable	Tax withheld	Net amount	Transaction type
<b>Income</b>						
<b>Fixed income</b>						
FNMA CMO SER 2002-T19 CL A1 6.5 07-25-2042 BEO CUSIP: 31392GVP7 Ex date: 26 JUL 04 / Pay date: 26 JUL 04	6.5000 1,487,125.540	8,055.26	0.00	0.00	8,055.26	Received this period
FNMA CMO SER 2002-T19 CL A1 6.5 07-25-2042 BEO CUSIP: 31392GVP7 Ex date: 26 NOV 04 / Pay date: 26 NOV 04	6.5000 1,312,662.110	7,110.25	0.00	0.00	7,110.25	Received this period
FNMA CMO SER 2002-T19 CL A1 6.5 07-25-2042 BEO CUSIP: 31392GVP7 Ex date: 25 MAR 04 / Pay date: 25 MAR 04	6.5000 3,206,159.970	17,366.70	0.00	0.00	17,366.70	Received this period
FNMA CMO SER 2002-T19 CL A1 6.5 07-25-2042 BEO CUSIP: 31392GVP7 Ex date: 26 JAN 04 / Pay date: 26 JAN 04	6.5000 1,384,918.460	7,501.64	0.00	0.00	7,501.64	Received this period
FNMA CMO SER 2002-T19 CL A1 6.5 07-25-2042 BEO CUSIP: 31392GVP7 Ex date: 25 AUG 04 / Pay date: 25 AUG 04	6.5000 1,432,150.860	7,757.46	0.00	0.00	7,757.46	Received this period
FNMA CMO SER 2002-T19 CL A1 6.5 07-25-2042 BEO CUSIP: 31392GVP7 Ex date: 27 DEC 04 / Pay date: 27 DEC 04	6.5000 1,279,706.950	6,931.74	0.00	0.00	6,931.74	Received this period
FNMA CMO SER 2002-T19 CL A1 6.5 07-25-2042 BEO CUSIP: 31392GVP7 Ex date: 25 FEB 04 / Pay date: 25 FEB 04	6.5000 3,281,455.870	7,320.10	0.00	0.00	7,320.10	Received this period
FNMA CMO SER 2002-T19 CL A1 6.5 07-25-2042 BEO CUSIP: 31392GVP7 Ex date: 27 SEP 04 / Pay date: 27 SEP 04	6.5000 1,399,053.730	7,578.19	0.00	0.00	7,578.19	Received this period
FNMA CMO SER 2002-T19 CL A1 6.5 07-25-2042 BEO CUSIP: 31392GVP7 Ex date: 25 MAY 04 / Pay date: 25 MAY 04	6.5000 3,025,379.020	16,387.44	0.00	0.00	16,387.44	Received this period
FNMA POOL # 375070 7.055 04-01-2007 BEO CUSIP: 31377ET33 Ex date: 25 FEB 04 / Pay date: 25 FEB 04	7.0550 2,231,492.690	13,119.32	0.00	0.00	13,119.32	Received this period
FNMA POOL # 375070 7.055 04-01-2007 BEO CUSIP: 31377ET33 Ex date: 26 APR 04 / Pay date: 26 APR 04	7.0550 2,226,054.390	13,087.34	0.00	0.00	13,087.34	Received this period
FNMA POOL # 375070 7.055 04-01-2007 BEO CUSIP: 31377ET33 Ex date: 25 MAY 04 / Pay date: 25 MAY 04	7.0550 2,223,307.570	13,071.20	0.00	0.00	13,071.20	Received this period

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name: FREEDOM FORUM TATTERSALL-SL Account number: 2602473

## ◆ Income & Expense Detail - Base Currency

Description Asset ID/Dates	Rate Shares/PAR	Gross amount	Tax recoverable	Tax withheld	Net amount	Transaction type
<b>Income</b>						
<b>Fixed income</b>						
FNMA POOL # 375070 7.055 04-01-2007 BEO	7.0550 2,220,542.150	13,054.94	0.00	0.00	13,054.94	Received this period
CUSIP: 31377ET33 Ex date: 25 JUN 04 / Pay date: 25 JUN 04						
FNMA POOL # 375070 7.055 04-01-2007 BEO	7.0550 2,228,782.710	13,103.38	0.00	0.00	13,103.38	Received this period
CUSIP: 31377ET33 Ex date: 25 MAR 04 / Pay date: 25 MAR 04						
FNMA POOL # 375070 7.055 04-01-2007 BEO	7.0550 2,234,184.410	13,135.14	0.00	0.00	13,135.14	Received this period
CUSIP: 31377ET33 Ex date: 26 JAN 04 / Pay date: 26 JAN 04						
FNMA POOL # 375070 7.055 04-01-2007 BEO	7.0550 2,217,758.010	13,038.57	0.00	0.00	13,038.57	Received this period
CUSIP: 31377ET33 Ex date: 26 JUL 04 / Pay date: 26 JUL 04						
FNMA POOL # 375070 7.055 04-01-2007 BEO	7.0550 2,214,954.980	187,903.49	0.00	0.00	187,903.49	Received this period
CUSIP: 31377ET33 Ex date: 25 AUG 04 / Pay date: 25 AUG 04						
FNMA POOL #254403 6% DUE 08-01-2017 REG	6.0000 1,386,472.770	6,932.36	0.00	0.00	6,932.36	Received this period
CUSIP: 31371KRY9 Ex date: 26 JAN 04 / Pay date: 26 JAN 04						
FNMA POOL #254403 6% DUE 08-01-2017 REG	6.0000 1,060,138.160	5,300.69	0.00	0.00	5,300.69	Received this period
CUSIP: 31371KRY9 Ex date: 26 JUL 04 / Pay date: 26 JUL 04						
FNMA POOL #254403 6% DUE 08-01-2017 REG	6.0000 966,195.860	4,830.98	0.00	0.00	4,830.98	Received this period
CUSIP: 31371KRY9 Ex date: 25 OCT 04 / Pay date: 25 OCT 04						
FNMA POOL #254403 6% DUE 08-01-2017 REG	6.0000 1,020,614.870	5,103.07	0.00	0.00	5,103.07	Received this period
CUSIP: 31371KRY9 Ex date: 25 AUG 04 / Pay date: 25 AUG 04						
FNMA POOL #254403 6% DUE 08-01-2017 REG	6.0000 1,340,545.160	6,702.73	0.00	0.00	6,702.73	Received this period
CUSIP: 31371KRY9 Ex date: 25 FEB 04 / Pay date: 25 FEB 04						
FNMA POOL #254403 6% DUE 08-01-2017 REG	6.0000 23,563.050	4,577.59	0.00	0.00	4,577.59	Received this period
CUSIP: 31371KRY9 Ex date: 27 DEC 04 / Pay date: 27 DEC 04						
FNMA POOL #254403 6% DUE 08-01-2017 REG	6.0000 1,240,076.810	6,200.38	0.00	0.00	6,200.38	Received this period
CUSIP: 31371KRY9 Ex date: 26 APR 04 / Pay date: 26 APR 04						



# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name \*FREEDOM FORUM - TATTERSALL SL  
 Account number 2002473

## ◆ Income & Expense Detail - Base Currency

Description Asset ID/Dates	Rate Shares/PAR	Gross amount	Tax recoverable	Tax withheld	Net amount	Transaction type
<b>Income</b>						
<b>Fixed income</b>						
FNMA POOL #254403 6% DUE 08-01-2017 REG CUSIP: 31371KRY9 Ex date: 26 NOV 04 / Pay date: 26 NOV 04	6.0000 937,935.390	4,689.68	0.00	0.00	4,689.68	Received this period
FNMA POOL #254403 6% DUE 08-01-2017 REG CUSIP: 31371KRY9 Ex date: 25 MAY 04 / Pay date: 25 MAY 04	6.0000 1,173,135.700	5,865.68	0.00	0.00	5,865.68	Received this period
FNMA POOL #254403 6% DUE 08-01-2017 REG CUSIP: 31371KRY9 Ex date: 25 JUN 04 / Pay date: 25 JUN 04	6.0000 1,109,985.690	5,549.93	0.00	0.00	5,549.93	Received this period
FNMA POOL #254403 6% DUE 08-01-2017 REG CUSIP: 31371KRY9 Ex date: 25 MAR 04 / Pay date: 25 MAR 04	6.0000 1,303,362.180	6,516.81	0.00	0.00	6,516.81	Received this period
FNMA POOL #254403 6% DUE 08-01-2017 REG CUSIP: 31371KRY9 Ex date: 27 SEP 04 / Pay date: 27 SEP 04	6.0000 992,977.810	4,964.89	0.00	0.00	4,964.89	Received this period
FNMA POOL #284484 6 GTD MTG PASS THRU CTF DUE 05-01-2009 REG CUSIP: 31372V6V3 Ex date: 25 MAR 04 / Pay date: 25 MAR 04	6.0000 1,269,585.390	6,347.93	0.00	0.00	6,347.93	Received this period
FNMA POOL #284484 6 GTD MTG PASS THRU CTF DUE 05-01-2009 REG CUSIP: 31372V6V3 Ex date: 26 APR 04 / Pay date: 26 APR 04	6.0000 1,230,329.110	6,151.65	0.00	0.00	6,151.65	Received this period
FNMA POOL #284484 6 GTD MTG PASS THRU CTF DUE 05-01-2009 REG CUSIP: 31372V6V3 Ex date: 27 SEP 04 / Pay date: 27 SEP 04	6.0000 1,018,068.150	5,090.34	0.00	0.00	5,090.34	Received this period
FNMA POOL #284484 6 GTD MTG PASS THRU CTF DUE 05-01-2009 REG CUSIP: 31372V6V3 Ex date: 25 MAY 04 / Pay date: 25 MAY 04	6.0000 1,183,474.290	5,917.37	0.00	0.00	5,917.37	Received this period
FNMA POOL #284484 6 GTD MTG PASS THRU CTF DUE 05-01-2009 REG CUSIP: 31372V6V3 Ex date: 25 JUN 04 / Pay date: 25 JUN 04	6.0000 1,143,673.880	5,718.37	0.00	0.00	5,718.37	Received this period
FNMA POOL #284484 6 GTD MTG PASS THRU CTF DUE 05-01-2009 REG CUSIP: 31372V6V3 Ex date: 26 JUL 04 / Pay date: 26 JUL 04	6.0000 1,104,878.910	5,524.39	0.00	0.00	5,524.39	Received this period
FNMA POOL #284484 6 GTD MTG PASS THRU CTF DUE 05-01-2009 REG CUSIP: 31372V6V3 Ex date: 25 AUG 04 / Pay date: 25 AUG 04	6.0000 1,062,613.380	5,313.07	0.00	0.00	5,313.07	Received this period

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name FREEDOM FORUM TATTERSALL-SL Account number 2002473

## ◆ Income & Expense Detail - Base Currency

Description Asset ID/Dates	Rate Shares/PAR	Gross amount	Tax recoverable	Tax withheld	Net amount	Transaction type
<b>Income</b>						
<b>Fixed income</b>						
FNMA POOL #284484 6 GTD MTG PASS THRU CTF DUE 05-01-2009 REG CUSIP: 31372V6V3 Ex date: 25 OCT 04 / Pay date: 25 OCT 04	6 0000 30,056 980	4,912.18	0 00	0.00	4,912.18	Received this period
FNMA POOL #284484 6 GTD MTG PASS THRU CTF DUE 05-01-2009 REG CUSIP: 31372V6V3 Ex date: 26 JAN 04 / Pay date: 26 JAN 04	6.0000 1,363,849 860	6,819.25	0.00	0.00	6,819.25	Received this period
FNMA POOL #284484 6 GTD MTG PASS THRU CTF DUE 05-01-2009 REG CUSIP: 31372V6V3 Ex date: 25 FEB 04 / Pay date: 25 FEB 04	6.0000 1,320,274.540	6,601.37	0.00	0.00	6,601.37	Received this period
FNMA POOL #323791 6% DUE 06-01-2014 REG CUSIP: 31374TUQ0 Ex date: 27 SEP 04 / Pay date: 27 SEP 04	6.0000 613,946 730	3,069.73	0.00	0.00	3,069.73	Received this period
FNMA POOL #323791 6% DUE 06-01-2014 REG CUSIP: 31374TUQ0 Ex date: 25 MAY 04 / Pay date: 25 MAY 04	6 0000 726,305 750	3,631.53	0.00	0.00	3,631.53	Received this period
FNMA POOL #323791 6% DUE 06-01-2014 REG CUSIP: 31374TUQ0 Ex date: 25 JUN 04 / Pay date: 25 JUN 04	6.0000 690,679 580	3,453.40	0.00	0.00	3,453.40	Received this period
FNMA POOL #323791 6% DUE 06-01-2014 REG CUSIP: 31374TUQ0 Ex date: 26 JUL 04 / Pay date: 26 JUL 04	6 0000 660,676.010	3,303.38	0.00	0.00	3,303.38	Received this period
FNMA POOL #323791 6% DUE 06-01-2014 REG CUSIP: 31374TUQ0 Ex date: 25 AUG 04 / Pay date: 25 AUG 04	6.0000 636,691.350	3,183.46	0 00	0 00	3,183.46	Received this period
FNMA POOL #323791 6% DUE 06-01-2014 REG CUSIP: 31374TUQ0 Ex date: 25 OCT 04 / Pay date: 25 OCT 04	6.0000 594,245 560	2,971.23	0.00	0.00	2,971.23	Received this period
FNMA POOL #323791 6% DUE 06-01-2014 REG CUSIP: 31374TUQ0 Ex date: 26 JAN 04 / Pay date: 26 JAN 04	6.0000 835,926.370	4,179 63	0.00	0.00	4,179.63	Received this period
FNMA POOL #323791 6% DUE 06-01-2014 REG CUSIP: 31374TUQ0 Ex date: 27 DEC 04 / Pay date: 27 DEC 04	6.0000 19,096 540	2,808.96	0 00	0.00	2,808.96	Received this period
FNMA POOL #323791 6% DUE 06-01-2014 REG CUSIP: 31374TUQ0 Ex date: 25 FEB 04 / Pay date: 25 FEB 04	6.0000 803,273.300	4,016.37	0.00	0.00	4,016.37	Received this period

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name \*FREEDOM FORUM -TATTERSALL-SL Account number 2473

## ◆ Income & Expense Detail - Base Currency

Page 367 of 455

Description Asset ID/Dates	Rate Shares/PAR	Gross amount	Tax recoverable	Tax withheld	Net amount	Transaction type
<b>Income</b>						
<b>Fixed income</b>						
FNMA POOL #323791 6% DUE 06-01-2014 REG CUSIP: 31374TUQ0 Ex date: 26 NOV 04 / Pay date: 26 NOV 04	6.0000 578,030.250	2,890.15	0.00	0.00	2,890.15	Received this period
FNMA POOL #323791 6% DUE 06-01-2014 REG CUSIP: 31374TUQ0 Ex date: 25 MAR 04 / Pay date: 25 MAR 04	6.0000 777,859.900	3,889.30	0.00	0.00	3,889.30	Received this period
FNMA POOL #323791 6% DUE 06-01-2014 REG CUSIP: 31374TUQ0 Ex date: 26 APR 04 / Pay date: 26 APR 04	6.0000 754,145.080	3,770.73	0.00	0.00	3,770.73	Received this period
FNMA POOL #357632 5.5% 10-01-2034 BEO CUSIP: 31376KHH2 Ex date: 26 NOV 04 / Pay date: 26 NOV 04	5.5000 20,263.390	6,209.80	0.00	0.00	6,209.80	Received this period
FNMA POOL #373358 7.5% DUE 03-01-2027 REG CUSIP: 31377CWT6 Ex date: 27 SEP 04 / Pay date: 27 SEP 04	7.5000 412,221.900	2,576.39	0.00	0.00	2,576.39	Received this period
FNMA POOL #373358 7.5% DUE 03-01-2027 REG CUSIP: 31377CWT6 Ex date: 25 MAY 04 / Pay date: 25 MAY 04	7.5000 485,116.870	3,031.98	0.00	0.00	3,031.98	Received this period
FNMA POOL #373358 7.5% DUE 03-01-2027 REG CUSIP: 31377CWT6 Ex date: 25 JUN 04 / Pay date: 25 JUN 04	7.5000 462,814.510	2,892.59	0.00	0.00	2,892.59	Received this period
FNMA POOL #373358 7.5% DUE 03-01-2027 REG CUSIP: 31377CWT6 Ex date: 26 JUL 04 / Pay date: 26 JUL 04	7.5000 461,943.180	2,887.14	0.00	0.00	2,887.14	Received this period
FNMA POOL #373358 7.5% DUE 03-01-2027 REG CUSIP: 31377CWT6 Ex date: 25 AUG 04 / Pay date: 25 AUG 04	7.5000 420,985.360	2,631.16	0.00	0.00	2,631.16	Received this period
FNMA POOL #373358 7.5% DUE 03-01-2027 REG CUSIP: 31377CWT6 Ex date: 26 JAN 04 / Pay date: 26 JAN 04	7.5000 568,091.500	3,550.57	0.00	0.00	3,550.57	Received this period
FNMA POOL #373358 7.5% DUE 03-01-2027 REG CUSIP: 31377CWT6 Ex date: 25 OCT 04 / Pay date: 25 OCT 04	7.5000 406,828.030	2,542.68	0.00	0.00	2,542.68	Received this period
FNMA POOL #373358 7.5% DUE 03-01-2027 REG CUSIP: 31377CWT6 Ex date: 25 FEB 04 / Pay date: 25 FEB 04	7.5000 529,455.270	3,309.10	0.00	0.00	3,309.10	Received this period

# Portfolio Statement

Account number: 2692473  
 Account Name: FREEDOM FORUM - TATTERSALL-SL

1 JAN 04 - 31 DEC 04

## ◆ Income & Expense Detail - Base Currency

Description Asset ID/Dates	Rate Shares/PAR	Gross amount	Tax recoverable	Tax withheld	Net amount	Transaction type
<b>Income</b>						
<b>Fixed income</b>						
FNMA POOL #373358 7 5% DUE 03-01-2027 REG CUSIP: 31377CWT6 Ex date: 27 DEC 04 / Pay date: 27 DEC 04	7.5000 380,795.350	2,379.97	0.00	0.00	2,379.97	Received this period
FNMA POOL #373358 7 5% DUE 03-01-2027 REG CUSIP: 31377CWT6 Ex date: 26 NOV 04 / Pay date: 26 NOV 04	7.5000 398,488.810	2,490.56	0.00	0.00	2,490.56	Received this period
FNMA POOL #373358 7.5% DUE 03-01-2027 REG CUSIP: 31377CWT6 Ex date: 25 MAR 04 / Pay date: 25 MAR 04	7.5000 508,746.460	3,179.67	0.00	0.00	3,179.67	Received this period
FNMA POOL #373358 7.5% DUE 03-01-2027 REG CUSIP: 31377CWT6 Ex date: 26 APR 04 / Pay date: 26 APR 04	7.5000 495,070.100	3,094.19	0.00	0.00	3,094.19	Received this period
FNMA POOL #375538 6.7% DUE 11-01-2007 REG CUSIP: 31377FEK8 Ex date: 25 OCT 04 / Pay date: 25 OCT 04	6.7000 782,698.810	4,370.07	0.00	0.00	4,370.07	Received this period
FNMA POOL #375538 6 7% DUE 11-01-2007 REG CUSIP: 31377FEK8 Ex date: 25 FEB 04 / Pay date: 25 FEB 04	6.7000 790,878.730	4,415.74	0.00	0.00	4,415.74	Received this period
FNMA POOL #375538 6 7% DUE 11-01-2007 REG CUSIP: 31377FEK8 Ex date: 27 DEC 04 / Pay date: 27 DEC 04	6.7000 780,589.330	71,805.41	0.00	0.00	71,805.41	Received this period
FNMA POOL #375538 6.7% DUE 11-01-2007 REG CUSIP: 31377FEK8 Ex date: 25 MAR 04 / Pay date: 25 MAR 04	6.7000 789,878.400	4,410.15	0.00	0.00	4,410.15	Received this period
FNMA POOL #375538 6.7% DUE 11-01-2007 REG CUSIP: 31377FEK8 Ex date: 26 APR 04 / Pay date: 26 APR 04	6.7000 788,871.810	4,404.53	0.00	0.00	4,404.53	Received this period
FNMA POOL #375538 6 7% DUE 11-01-2007 REG CUSIP: 31377FEK8 Ex date: 26 NOV 04 / Pay date: 26 NOV 04	6.7000 781,647.360	4,364.20	0.00	0.00	4,364.20	Received this period
FNMA POOL #375538 6.7% DUE 11-01-2007 REG CUSIP: 31377FEK8 Ex date: 25 MAY 04 / Pay date: 25 MAY 04	6.7000 787,858.930	4,398.88	0.00	0.00	4,398.88	Received this period
FNMA POOL #375538 6.7% DUE 11-01-2007 REG CUSIP: 31377FEK8 Ex date: 25 JUN 04 / Pay date: 25 JUN 04	6.7000 786,839.730	4,393.19	0.00	0.00	4,393.19	Received this period

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name: FREEDOM FORUM -TATTERSALL-SL  
 Account number: 2602473

## ◆ Income & Expense Detail - Base Currency

Description Asset ID/Dates	Rate Shares/PAR	Gross amount	Tax recoverable	Tax withheld	Net amount	Transaction type
<b>Income</b>						
<b>Fixed income</b>						
FNMA POOL #375538 6.7% DUE 11-01-2007 REG CUSIP: 31377FEK8 Ex date: 26 JUL 04 / Pay date: 26 JUL 04	6.7000 785,814.150	4,387.46	0.00	0.00	4,387.46	Received this period
FNMA POOL #375538 6.7% DUE 11-01-2007 REG CUSIP: 31377FEK8 Ex date: 27 SEP 04 / Pay date: 27 SEP 04	6.7000 783,743.730	4,375.90	0.00	0.00	4,375.90	Received this period
FNMA POOL #375538 6.7% DUE 11-01-2007 REG CUSIP: 31377FEK8 Ex date: 26 JAN 04 / Pay date: 26 JAN 04	6.7000 791,872.850	4,421.29	0.00	0.00	4,421.29	Received this period
FNMA POOL #375538 6.7% DUE 11-01-2007 REG CUSIP: 31377FEK8 Ex date: 25 AUG 04 / Pay date: 25 AUG 04	6.7000 784,782.170	4,381.70	0.00	0.00	4,381.70	Received this period
FNMA POOL #380845 5.63% DUE 11-01-2005 REG CUSIP: 31377MBN0 Ex date: 26 APR 04 / Pay date: 26 APR 04	5.6300 1,711,040.040	8,027.63	0.00	0.00	8,027.63	Received this period
FNMA POOL #380845 5.63% DUE 11-01-2005 REG CUSIP: 31377MBN0 Ex date: 27 DEC 04 / Pay date: 27 DEC 04	5.6300 2,170,046.600	10,181.14	0.00	0.00	10,181.14	Received this period
FNMA POOL #380845 5.63% DUE 11-01-2005 REG CUSIP: 31377MBN0 Ex date: 26 NOV 04 / Pay date: 26 NOV 04	5.6300 2,173,424.490	10,196.98	0.00	0.00	10,196.98	Received this period
FNMA POOL #380845 5.63% DUE 11-01-2005 REG CUSIP: 31377MBN0 Ex date: 25 MAR 04 / Pay date: 25 MAR 04	5.6300 1,713,568.660	8,039.49	0.00	0.00	8,039.49	Received this period
FNMA POOL #380845 5.63% DUE 11-01-2005 REG CUSIP: 31377MBN0 Ex date: 25 MAY 04 / Pay date: 25 MAY 04	5.6300 1,708,498.810	8,015.71	0.00	0.00	8,015.71	Received this period
FNMA POOL #380845 5.63% DUE 11-01-2005 REG CUSIP: 31377MBN0 Ex date: 25 JUN 04 / Pay date: 25 JUN 04	5.6300 1,705,944.920	8,003.72	0.00	0.00	8,003.72	Received this period
FNMA POOL #380845 5.63% DUE 11-01-2005 REG CUSIP: 31377MBN0 Ex date: 26 JAN 04 / Pay date: 26 JAN 04	5.6300 1,718,588.350	8,063.04	0.00	0.00	8,063.04	Received this period
FNMA POOL #380845 5.63% DUE 11-01-2005 REG CUSIP: 31377MBN0 Ex date: 26 JUL 04 / Pay date: 26 JUL 04	5.6300 1,703,378.300	7,991.68	0.00	0.00	7,991.68	Received this period

# Portfolio Statement

Account Name \*FREEDOM FORUM TATTERSALL SL Account number 2602473

1 JAN 04 - 31 DEC 04

## ◆ Income & Expense Detail - Base Currency

Description Asset ID/Dates	Rate Shares/PAR	Gross amount	Tax recoverable	Tax withheld	Net amount	Transaction type
<b>Income</b>						
<b>Fixed income</b>						
FNMA POOL #380845 5.63% DUE 11-01-2005 REG CUSIP: 31377MBN0 Ex date: 27 SEP 04 / Pay date: 27 SEP 04	5 6300 2,179,390.830	7,967.42	0.00	0.00	7,967.42	Received this period
FNMA POOL #380845 5.63% DUE 11-01-2005 REG CUSIP: 31377MBN0 Ex date: 25 OCT 04 / Pay date: 25 OCT 04	5,6300 2,176,785.640	10,212.75	0.00	0.00	10,212.75	Received this period
FNMA POOL #380845 5.63% DUE 11-01-2005 REG CUSIP: 31377MBN0 Ex date: 25 AUG 04 / Pay date: 25 AUG 04	5,6300 1,700,798.900	7,979.58	0.00	0.00	7,979.58	Received this period
FNMA POOL #380845 5.63% DUE 11-01-2005 REG CUSIP: 31377MBN0 Ex date: 25 FEB 04 / Pay date: 25 FEB 04	5 6300 1,716,084.750	8,051.30	0.00	0.00	8,051.30	Received this period
FNMA POOL #381217 5.95% DUE 01-01-2009 REG CUSIP: 31377MPA3 Ex date: 27 SEP 04 / Pay date: 27 SEP 04	5 9500 892,407.320	4,424.85	0.00	0.00	4,424.85	Received this period
FNMA POOL #381217 5.95% DUE 01-01-2009 REG CUSIP: 31377MPA3 Ex date: 26 JAN 04 / Pay date: 26 JAN 04	5 9500 789,131.570	3,912.78	0.00	0.00	3,912.78	Received this period
FNMA POOL #381217 5.95% DUE 01-01-2009 REG CUSIP: 31377MPA3 Ex date: 26 JUL 04 / Pay date: 26 JUL 04	5,9500 894,811.290	4,436.77	0.00	0.00	4,436.77	Received this period
FNMA POOL #381217 5.95% DUE 01-01-2009 REG CUSIP: 31377MPA3 Ex date: 25 OCT 04 / Pay date: 25 OCT 04	5,9500 891,195.250	4,418.84	0.00	0.00	4,418.84	Received this period
FNMA POOL #381217 5.95% DUE 01-01-2009 REG CUSIP: 31377MPA3 Ex date: 25 AUG 04 / Pay date: 25 AUG 04	5 9500 893,612.650	4,430.83	0.00	0.00	4,430.83	Received this period
FNMA POOL #381217 5.95% DUE 01-01-2009 REG CUSIP: 31377MPA3 Ex date: 25 FEB 04 / Pay date: 25 FEB 04	5 9500 788,117.220	3,907.75	0.00	0.00	3,907.75	Received this period
FNMA POOL #381217 5.95% DUE 01-01-2009 REG CUSIP: 31377MPA3 Ex date: 27 DEC 04 / Pay date: 27 DEC 04	5,9500 888,750.790	4,406.72	0.00	0.00	4,406.72	Received this period
FNMA POOL #381217 5.95% DUE 01-01-2009 REG CUSIP: 31377MPA3 Ex date: 26 APR 04 / Pay date: 26 APR 04	5,9500 786,071.500	3,897.60	0.00	0.00	3,897.60	Received this period

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name: FREEDOM FORUM TATTERSALL-SL  
 Account number: 2602473

## ◆ Income & Expense Detail - Base Currency

Description Asset ID/Dates	Rate Shares/PAR	Gross amount	Tax recoverable	Tax withheld	Net amount	Transaction type
<b>Income</b>						
<b>Fixed income</b>						
FNMA POOL #381217 5.95% DUE 01-01-2009 REG CUSIP: 31377MPA3 Ex date: 25 MAY 04 / Pay date: 25 MAY 04	5.9500 897,040.470	3,892.49	0.00	0.00	3,892.49	Received this period
FNMA POOL #381217 5.95% DUE 01-01-2009 REG CUSIP: 31377MPA3 Ex date: 25 JUN 04 / Pay date: 25 JUN 04	5.9500 896,003.270	4,442.68	0.00	0.00	4,442.68	Received this period
FNMA POOL #381217 5.95% DUE 01-01-2009 REG CUSIP: 31377MPA3 Ex date: 26 NOV 04 / Pay date: 26 NOV 04	5.9500 889,976.420	4,412.80	0.00	0.00	4,412.80	Received this period
FNMA POOL #381217 5.95% DUE 01-01-2009 REG CUSIP: 31377MPA3 Ex date: 25 MAR 04 / Pay date: 25 MAR 04	5.9500 787,097.210	3,902.69	0.00	0.00	3,902.69	Received this period
FNMA POOL #381432 5.85% 02-01-2009 BEO CUSIP: 31377MVZ1 Ex date: 26 NOV 04 / Pay date: 26 NOV 04	5.8500 2,178,320.380	10,619.31	0.00	0.00	10,619.31	Received this period
FNMA POOL #381432 5.85% 02-01-2009 BEO CUSIP: 31377MVZ1 Ex date: 25 MAR 04 / Pay date: 25 MAR 04	5.8500 2,201,385.340	10,731.75	0.00	0.00	10,731.75	Received this period
FNMA POOL #381432 5.85% 02-01-2009 BEO CUSIP: 31377MVZ1 Ex date: 26 APR 04 / Pay date: 26 APR 04	5.8500 2,198,558.490	10,717.97	0.00	0.00	10,717.97	Received this period
FNMA POOL #381432 5.85% 02-01-2009 BEO CUSIP: 31377MVZ1 Ex date: 27 SEP 04 / Pay date: 27 SEP 04	5.8500 2,184,184.000	10,647.90	0.00	0.00	10,647.90	Received this period
FNMA POOL #381432 5.85% 02-01-2009 BEO CUSIP: 31377MVZ1 Ex date: 25 MAY 04 / Pay date: 25 MAY 04	5.8500 2,195,715.760	10,704.11	0.00	0.00	10,704.11	Received this period
FNMA POOL #381432 5.85% 02-01-2009 BEO CUSIP: 31377MVZ1 Ex date: 25 JUN 04 / Pay date: 25 JUN 04	5.8500 2,192,857.040	10,690.18	0.00	0.00	10,690.18	Received this period
FNMA POOL #381432 5.85% 02-01-2009 BEO CUSIP: 31377MVZ1 Ex date: 26 JUL 04 / Pay date: 26 JUL 04	5.8500 2,189,982.230	10,676.16	0.00	0.00	10,676.16	Received this period
FNMA POOL #381432 5.85% 02-01-2009 BEO CUSIP: 31377MVZ1 Ex date: 26 JAN 04 / Pay date: 26 JAN 04	5.8500 2,206,991.650	10,759.08	0.00	0.00	10,759.08	Received this period

# Portfolio Statement

1 JAN. 04 - 31 DEC 04

Account Name \*FREEDOM FORUM TATTERSALL-SL Account number 2602473

## ◆ Income & Expense Detail - Base Currency

Description Asset ID/Dates	Rate Shares/PAR	Gross amount	Tax recoverable	Tax withheld	Net amount	Transaction type
<b>Income</b>						
<b>Fixed income</b>						
FNMA POOL #381432 5 85% 02-01-2009 BEO CUSIP: 31377MVZ1 Ex date: 25 OCT 04 / Pay date: 25 OCT 04	5 8500 2,181,260 420	10,633 64	0.00	0.00	10,633 64	Received this period
FNMA POOL #381432 5 85% 02-01-2009 BEO CUSIP: 31377MVZ1 Ex date: 25 AUG 04 / Pay date: 25 AUG 04	5 8500 2,187,091 240	10,662 07	0.00	0.00	10,662 07	Received this period
FNMA POOL #381432 5.85% 02-01-2009 BEO CUSIP: 31377MVZ1 Ex date: 25 FEB 04 / Pay date: 25 FEB 04	5.8500 2,204,196 340	10,745.46	0.00	0.00	10,745.46	Received this period
FNMA POOL #381432 5 85% 02-01-2009 BEO CUSIP: 31377MVZ1 Ex date: 27 DEC 04 / Pay date: 27 DEC 04	5.8500 2,175,363.800	10,604 90	0.00	0.00	10,604.90	Received this period
FNMA POOL #381567 6 318% DUE 04-01-2009 REG CUSIP: 31377MZ87 Ex date: 25 FEB 04 / Pay date: 25 FEB 04	6 3180 2,187,390.180	11,516 61	0.00	0.00	11,516 61	Received this period
FNMA POOL #381567 6.318% DUE 04-01-2009 REG CUSIP: 31377MZ87 Ex date: 27 DEC 04 / Pay date: 27 DEC 04	6.3180 2,163,212.230	11,023.37	0.00	0.00	11,023.37	Received this period
FNMA POOL #381567 6 318% DUE 04-01-2009 REG CUSIP: 31377MZ87 Ex date: 26 NOV 04 / Pay date: 26 NOV 04	6 3180 2,165,484.950	11,401.28	0.00	0 00	11,401.28	Received this period
FNMA POOL #381567 6.318% DUE 04-01-2009 REG CUSIP: 31377MZ87 Ex date: 25 MAR 04 / Pay date: 25 MAR 04	6.3180 2,185,248.830	10,764.17	0 00	0.00	10,764.17	Received this period
FNMA POOL #381567 6.318% DUE 04-01-2009 REG CUSIP: 31377MZ87 Ex date: 26 APR 04 / Pay date: 26 APR 04	6.3180 2,182,249.080	11,489.54	0.00	0.00	11,489.54	Received this period
FNMA POOL #381567 6 318% DUE 04-01-2009 REG CUSIP: 31377MZ87 Ex date: 27 SEP 04 / Pay date: 27 SEP 04	6.3180 2,170,404.330	11,427.18	0.00	0.00	11,427.18	Received this period
FNMA POOL #381567 6 318% DUE 04-01-2009 REG CUSIP: 31377MZ87 Ex date: 25 MAY 04 / Pay date: 25 MAY 04	6.3180 2,180,076.890	11,109 31	0.00	0.00	11,109.31	Received this period
FNMA POOL #381567 6 318% DUE 04-01-2009 REG CUSIP: 31377MZ87 Ex date: 25 JUN 04 / Pay date: 25 JUN 04	6.3180 2,177,469.910	11,464.38	0.00	0 00	11,464.38	Received this period



# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name: FREEDOM FORUM - TATTERSALL SL  
 Account number: 2602473

## ◆ Income & Expense Detail - Base Currency

Description Asset ID/Dates	Rate Shares/PAR	Gross amount	Tax recoverable	Tax withheld	Net amount	Transaction type
<b>Income</b>						
<b>Fixed income</b>						
FNMA POOL #381567 6 318% DUE 04-01-2009 REG CUSIP: 31377MZ87 Ex date: 26 JUL 04 / Pay date: 26 JUL 04	6.3180 2,175,269.060	11,084.81	0.00	0.00	11,084.81	Received this period
FNMA POOL #381567 6 318% DUE 04-01-2009 REG CUSIP: 31377MZ87 Ex date: 26 JAN 04 / Pay date: 26 JAN 04	6.3180 2,189,518.740	11,527.82	0.00	0.00	11,527.82	Received this period
FNMA POOL #381567 6 318% DUE 04-01-2009 REG CUSIP: 31377MZ87 Ex date: 25 OCT 04 / Pay date: 25 OCT 04	6.3180 2,168,161.090	11,048.59	0.00	0.00	11,048.59	Received this period
FNMA POOL #381567 6 318% DUE 04-01-2009 REG CUSIP: 31377MZ87 Ex date: 25 AUG 04 / Pay date: 25 AUG 04	6.3180 2,172,634.160	11,438.92	0.00	0.00	11,438.92	Received this period
FNMA POOL #386354 4 019% 07-01-2013 BEO CUSIP: 31377TE36 Ex date: 26 NOV 04 / Pay date: 26 NOV 04	4.0190 2,152,328.810	7,208.51	0.00	0.00	7,208.51	Received this period
FNMA POOL #386354 4 019% 07-01-2013 BEO CUSIP: 31377TE36 Ex date: 25 MAR 04 / Pay date: 25 MAR 04	4.0190 2,174,682.720	6,814.01	0.00	0.00	6,814.01	Received this period
FNMA POOL #386354 4 019% 07-01-2013 BEO CUSIP: 31377TE36 Ex date: 26 APR 04 / Pay date: 26 APR 04	4.0190 2,171,538.240	7,272.84	0.00	0.00	7,272.84	Received this period
FNMA POOL #386354 4 019% 07-01-2013 BEO CUSIP: 31377TE36 Ex date: 27 SEP 04 / Pay date: 27 SEP 04	4.0190 2,157,911.440	7,227.21	0.00	0.00	7,227.21	Received this period
FNMA POOL #386354 4.019% 07-01-2013 BEO CUSIP: 31377TE36 Ex date: 25 MAY 04 / Pay date: 25 MAY 04	4.0190 2,168,947.690	7,031.01	0.00	0.00	7,031.01	Received this period
FNMA POOL #386354 4 019% 07-01-2013 BEO CUSIP: 31377TE36 Ex date: 25 JUN 04 / Pay date: 25 JUN 04	4.0190 2,166,064.120	7,254.51	0.00	0.00	7,254.51	Received this period
FNMA POOL #386354 4.019% 07-01-2013 BEO CUSIP: 31377TE36 Ex date: 26 JUL 04 / Pay date: 26 JUL 04	4.0190 2,163,451.450	7,013.19	0.00	0.00	7,013.19	Received this period
FNMA POOL #386354 4 019% 07-01-2013 BEO CUSIP: 31377TE36 Ex date: 25 AUG 04 / Pay date: 25 AUG 04	4.0190 2,160,546.390	7,236.03	0.00	0.00	7,236.03	Received this period

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name \*FREEDOM FORUM TATTERSALL SL  
 Account number 2602473

## ◆ Income & Expense Detail - Base Currency

Description Asset ID/Dates	Rate Shares/PAR	Gross amount	Tax recoverable	Tax withheld	Net amount	Transaction type
<b>Income</b>						
<b>Fixed income</b>						
FNMA POOL #386354 4.019% 07-01-2013 BEO CUSIP: 31377TE36 Ex date: 25 OCT 04 / Pay date: 25 OCT 04	4.0190 2,155,265.870	6,986.65	0.00	0.00	6,986.65	Received this period
FNMA POOL #386354 4.019% 07-01-2013 BEO CUSIP: 31377TE36 Ex date: 26 JAN 04 / Pay date: 26 JAN 04	4.0190 2,179,807.360	7,300.54	0.00	0.00	7,300.54	Received this period
FNMA POOL #386354 4.019% 07-01-2013 BEO CUSIP: 31377TE36 Ex date: 27 DEC 04 / Pay date: 27 DEC 04	4.0190 2,149,660.700	6,968.48	0.00	0.00	6,968.48	Received this period
FNMA POOL #386354 4.019% 07-01-2013 BEO CUSIP: 31377TE36 Ex date: 25 FEB 04 / Pay date: 25 FEB 04	4.0190 2,177,250.200	7,291.97	0.00	0.00	7,291.97	Received this period
FNMA POOL #460408 6.2% 05-01-2011 BEO CUSIP: 31381GNZ7 Ex date: 27 DEC 04 / Pay date: 27 DEC 04	6.2000 1,583,520.010	8,181.52	0.00	0.00	8,181.52	Received this period
FNMA POOL #460408 6.2% 05-01-2011 BEO CUSIP: 31381GNZ7 Ex date: 26 NOV 04 / Pay date: 26 NOV 04	6.2000 1,584,580.500	8,187.00	0.00	0.00	8,187.00	Received this period
FNMA POOL #460408 6.2% 05-01-2011 BEO CUSIP: 31381GNZ7 Ex date: 27 SEP 04 / Pay date: 27 SEP 04	6.2000 1,586,683.450	8,197.86	0.00	0.00	8,197.86	Received this period
FNMA POOL #460408 6.2% 05-01-2011 BEO CUSIP: 31381GNZ7 Ex date: 25 OCT 04 / Pay date: 25 OCT 04	6.2000 1,585,634.970	8,192.45	0.00	0.00	8,192.45	Received this period
FNMA POOL #545759 6.5% DUE 07-01-2032 REG CUSIP: 31385JJC3 Ex date: 25 FEB 04 / Pay date: 25 FEB 04	6.5000 60,183.200	8,891.94	0.00	0.00	8,891.94	Received this period
FNMA POOL #545759 6.5% DUE 07-01-2032 REG CUSIP: 31385JJC3 Ex date: 25 MAR 04 / Pay date: 25 MAR 04	6.5000 76,168.830	8,565.95	0.00	0.00	8,565.95	Received this period
FNMA POOL #545759 6.5% DUE 07-01-2032 REG CUSIP: 31385JJC3 Ex date: 26 JAN 04 / Pay date: 26 JAN 04	6.5000 1,723,524.380	9,335.76	0.00	0.00	9,335.76	Received this period
FNMA POOL #555004 6% DUE 06-01-2017 REG CUSIP: 31385WRZ4 Ex date: 25 FEB 04 / Pay date: 25 FEB 04	6.0000 786,105.010	3,930.53	0.00	0.00	3,930.53	Received this period

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name: FREEDOM FORUM - TATTERSALL-SL  
 Account Number: 2602473

## ◆ Income & Expense Detail - Base Currency

Description Asset ID/Dates	Rate Shares/PAR	Gross amount	Tax recoverable	Tax withheld	Net amount	Transaction type
<b>Income</b>						
<b>Fixed income</b>						
FNMA POOL #555004 6% DUE 06-01-2017 REG	6 0000 767,164.470	3,835.82	0 00	0 00	3,835.82	Received this period
CUSIP: 31385WRZ4 Ex date: 25 MAR 04 / Pay date: 25 MAR 04						
FNMA POOL #555004 6% DUE 06-01-2017 REG	6 0000 746,245.610	3,731.23	0 00	0.00	3,731.23	Received this period
CUSIP: 31385WRZ4 Ex date: 26 APR 04 / Pay date: 26 APR 04						
FNMA POOL #555004 6% DUE 06-01-2017 REG	6.0000 607,472.780	3,037.36	0.00	0 00	3,037.36	Received this period
CUSIP: 31385WRZ4 Ex date: 27 SEP 04 / Pay date: 27 SEP 04						
FNMA POOL #555004 6% DUE 06-01-2017 REG	6.0000 714,977.930	3,574.89	0 00	0.00	3,574.89	Received this period
CUSIP: 31385WRZ4 Ex date: 25 MAY 04 / Pay date: 25 MAY 04						
FNMA POOL #555004 6% DUE 06-01-2017 REG	6 0000 681,771.070	3,408.86	0.00	0.00	3,408.86	Received this period
CUSIP: 31385WRZ4 Ex date: 25 JUN 04 / Pay date: 25 JUN 04						
FNMA POOL #555004 6% DUE 06-01-2017 REG	6 0000 652,221.530	3,261.11	0 00	0 00	3,261.11	Received this period
CUSIP: 31385WRZ4 Ex date: 26 JUL 04 / Pay date: 26 JUL 04						
FNMA POOL #555004 6% DUE 06-01-2017 REG	6 0000 630,251.530	3,151.26	0.00	0.00	3,151.26	Received this period
CUSIP: 31385WRZ4 Ex date: 25 AUG 04 / Pay date: 25 AUG 04						
FNMA POOL #555004 6% DUE 06-01-2017 REG	6 0000 562,023.010	2,943.80	0.00	0.00	2,943.80	Received this period
CUSIP: 31385WRZ4 Ex date: 25 OCT 04 / Pay date: 25 OCT 04						
FNMA POOL #555004 6% DUE 06-01-2017 REG	6 0000 814,601.290	4,073.01	0.00	0.00	4,073.01	Received this period
CUSIP: 31385WRZ4 Ex date: 26 JAN 04 / Pay date: 26 JAN 04						
FNMA POOL #555184 6% 04-01-2017 BEO	6.0000 1,235,650.440	6,178.25	0.00	0 00	6,178.25	Received this period
CUSIP: 31385WXM6 Ex date: 25 MAR 04 / Pay date: 25 MAR 04						
FNMA POOL #555184 6% 04-01-2017 BEO	6 0000 1,203,032.510	6,015.16	0.00	0.00	6,015.16	Received this period
CUSIP: 31385WXM6 Ex date: 26 APR 04 / Pay date: 26 APR 04						
FNMA POOL #555184 6% 04-01-2017 BEO	6.0000 52,288.620	5,466.67	0 00	0.00	5,466.67	Received this period
CUSIP: 31385WXM6 Ex date: 25 JUN 04 / Pay date: 25 JUN 04						

# Portfolio Statement

Account Name: FREEDOM FORUM -TATTERSALL-SL  
 Account number: 2473

1 JAN 04 - 31 DEC 04

## ◆ Income & Expense Detail - Base Currency

Description Asset ID/Dates	Rate Shares/PAR	Gross amount	Tax recoverable	Tax withheld	Net amount	Transaction type
<b>Income</b>						
<b>Fixed income</b>						
FNMA POOL #555184 6% 04-01-2017 BEO CUSIP: 31385WXM6 Ex date: 26 JAN 04 / Pay date: 26 JAN 04	6.0000 1,329,619.210	6,648.10	0.00	0.00	6,648.10	Received this period
FNMA POOL #555184 6% 04-01-2017 BEO CUSIP: 31385WXM6 Ex date: 25 MAY 04 / Pay date: 25 MAY 04	6.0000 1,152,396.560	5,761.98	0.00	0.00	5,761.98	Received this period
FNMA POOL #555184 6% 04-01-2017 BEO CUSIP: 31385WXM6 Ex date: 25 FEB 04 / Pay date: 25 FEB 04	6.0000 1,271,135.830	6,355.68	0.00	0.00	6,355.68	Received this period
FNMA POOL #555300 6% 12-01-2017 BEO CUSIP: 31385W3H0 Ex date: 25 FEB 04 / Pay date: 25 FEB 04	6.0000 740,963.710	3,704.82	0.00	0.00	3,704.82	Received this period
FNMA POOL #555300 6% 12-01-2017 BEO CUSIP: 31385W3H0 Ex date: 26 APR 04 / Pay date: 26 APR 04	6.0000 695,429.050	3,477.15	0.00	0.00	3,477.15	Received this period
FNMA POOL #555300 6% 12-01-2017 BEO CUSIP: 31385W3H0 Ex date: 25 MAY 04 / Pay date: 25 MAY 04	6.0000 666,225.630	3,331.13	0.00	0.00	3,331.13	Received this period
FNMA POOL #555300 6% 12-01-2017 BEO CUSIP: 31385W3H0 Ex date: 25 JUN 04 / Pay date: 25 JUN 04	6.0000 23,729.480	3,163.46	0.00	0.00	3,163.46	Received this period
FNMA POOL #555300 6% 12-01-2017 BEO CUSIP: 31385W3H0 Ex date: 25 MAR 04 / Pay date: 25 MAR 04	6.0000 721,560.040	3,607.80	0.00	0.00	3,607.80	Received this period
FNMA POOL #555300 6% 12-01-2017 BEO CUSIP: 31385W3H0 Ex date: 26 JAN 04 / Pay date: 26 JAN 04	6.0000 771,078.290	3,855.39	0.00	0.00	3,855.39	Received this period
FNMA POOL #555436 6% 05-01-2033 BEO CUSIP: 31385XBD8 Ex date: 26 JAN 04 / Pay date: 26 JAN 04	6.0000 26,516.610	4,019.25	0.00	0.00	4,019.25	Received this period
FNMA POOL #555514 6% 11-01-2017 BEO CUSIP: 31385XDT1 Ex date: 26 APR 04 / Pay date: 26 APR 04	6.0000 1,295,096.420	6,475.48	0.00	0.00	6,475.48	Received this period
FNMA POOL #555514 6% 11-01-2017 BEO CUSIP: 31385XDT1 Ex date: 27 SEP 04 / Pay date: 27 SEP 04	6.0000 1,044,689.130	5,223.45	0.00	0.00	5,223.45	Received this period

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name \*FREEDOM FORUM TATTERSALL-SL  
Account number 2082473

## ◆ Income & Expense Detail - Base Currency

Description Asset ID/Dates	Rate Shares/PAR	Gross amount	Tax recoverable	Tax withheld	Net amount	Transaction type
<b>Income</b>						
<b>Fixed income</b>						
FNMA POOL #555514 6% 11-01-2017 BEO CUSIP: 31385XDT1 Ex date: 25 MAY 04 / Pay date: 25 MAY 04	6.0000 1,228,425.590	6,142.13	0.00	0.00	6,142.13	Received this period
FNMA POOL #555514 6% 11-01-2017 BEO CUSIP: 31385XDT1 Ex date: 25 JUN 04 / Pay date: 25 JUN 04	6.0000 1,161,465.030	5,807.33	0.00	0.00	5,807.33	Received this period
FNMA POOL #555514 6% 11-01-2017 BEO CUSIP: 31385XDT1 Ex date: 26 JUL 04 / Pay date: 26 JUL 04	6.0000 1,117,565.030	5,587.83	0.00	0.00	5,587.83	Received this period
FNMA POOL #555514 6% 11-01-2017 BEO CUSIP: 31385XDT1 Ex date: 25 AUG 04 / Pay date: 25 AUG 04	6.0000 1,072,880.250	5,364.40	0.00	0.00	5,364.40	Received this period
FNMA POOL #555514 6% 11-01-2017 BEO CUSIP: 31385XDT1 Ex date: 25 OCT 04 / Pay date: 25 OCT 04	6.0000 1,016,950.620	5,084.75	0.00	0.00	5,084.75	Received this period
FNMA POOL #555514 6% 11-01-2017 BEO CUSIP: 31385XDT1 Ex date: 26 JAN 04 / Pay date: 26 JAN 04	6.0000 1,430,076.350	7,150.38	0.00	0.00	7,150.38	Received this period
FNMA POOL #555514 6% 11-01-2017 BEO CUSIP: 31385XDT1 Ex date: 27 DEC 04 / Pay date: 27 DEC 04	6.0000 29,174.410	4,816.42	0.00	0.00	4,816.42	Received this period
FNMA POOL #555514 6% 11-01-2017 BEO CUSIP: 31385XDT1 Ex date: 25 FEB 04 / Pay date: 25 FEB 04	6.0000 1,379,907.970	6,899.54	0.00	0.00	6,899.54	Received this period
FNMA POOL #555514 6% 11-01-2017 BEO CUSIP: 31385XDT1 Ex date: 26 NOV 04 / Pay date: 26 NOV 04	6.0000 990,202.930	4,951.01	0.00	0.00	4,951.01	Received this period
FNMA POOL #555514 6% 11-01-2017 BEO CUSIP: 31385XDT1 Ex date: 25 MAR 04 / Pay date: 25 MAR 04	6.0000 1,343,378.390	6,716.89	0.00	0.00	6,716.89	Received this period
FNMA POOL #622543 6% DUE 09-01-2031 REG CUSIP: 31389DS81 Ex date: 26 JAN 04 / Pay date: 26 JAN 04	6.0000 758,663.130	3,793.32	0.00	0.00	3,793.32	Received this period
FNMA POOL #622543 6% DUE 09-01-2031 REG CUSIP: 31389DS81 Ex date: 25 FEB 04 / Pay date: 25 FEB 04	6.0000 741,712.780	3,708.56	0.00	0.00	3,708.56	Received this period

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name: FREEDOM FORUM TATTERSALL-SL  
 Account number: 2602473

## ◆ Income & Expense Detail - Base Currency

Description Asset ID/Dates	Rate Shares/PAR	Gross amount	Tax recoverable	Tax withheld	Net amount	Transaction type
<b>Income</b>						
<b>Fixed income</b>						
FNMA POOL #622543 6% DUE 09-01-2031 REG CUSIP: 31389DS81 Ex date: 25 MAR 04 / Pay date: 25 MAR 04	6.0000 729,799.740	3,649.00	0.00	0.00	3,649.00	Received this period
FNMA POOL #622543 6% DUE 09-01-2031 REG CUSIP: 31389DS81 Ex date: 26 APR 04 / Pay date: 26 APR 04	6.0000 702,775.350	3,513.88	0.00	0.00	3,513.88	Received this period
FNMA POOL #622543 6% DUE 09-01-2031 REG CUSIP: 31389DS81 Ex date: 25 MAY 04 / Pay date: 25 MAY 04	6.0000 681,697.440	3,408.49	0.00	0.00	3,408.49	Received this period
FNMA POOL #622543 6% DUE 09-01-2031 REG CUSIP: 31389DS81 Ex date: 25 JUN 04 / Pay date: 25 JUN 04	6.0000 654,251.260	3,271.26	0.00	0.00	3,271.26	Received this period
FNMA POOL #622543 6% DUE 09-01-2031 REG CUSIP: 31389DS81 Ex date: 26 JUL 04 / Pay date: 26 JUL 04	6.0000 17,943.910	3,132.63	0.00	0.00	3,132.63	Received this period
FNMA POOL #651890 6% 07-01-2017 BEO CUSIP: 31390PF77 Ex date: 25 AUG 04 / Pay date: 25 AUG 04	6.0000 636,188.360	3,180.94	0.00	0.00	3,180.94	Received this period
FNMA POOL #651890 6% 07-01-2017 BEO CUSIP: 31390PF77 Ex date: 26 JAN 04 / Pay date: 26 JAN 04	6.0000 866,269.240	4,331.35	0.00	0.00	4,331.35	Received this period
FNMA POOL #651890 6% 07-01-2017 BEO CUSIP: 31390PF77 Ex date: 25 OCT 04 / Pay date: 25 OCT 04	6.0000 610,150.130	3,050.75	0.00	0.00	3,050.75	Received this period
FNMA POOL #651890 6% 07-01-2017 BEO CUSIP: 31390PF77 Ex date: 25 FEB 04 / Pay date: 25 FEB 04	6.0000 840,099.850	4,200.50	0.00	0.00	4,200.50	Received this period
FNMA POOL #651890 6% 07-01-2017 BEO CUSIP: 31390PF77 Ex date: 27 DEC 04 / Pay date: 27 DEC 04	6.0000 26,671.610	2,900.72	0.00	0.00	2,900.72	Received this period
FNMA POOL #651890 6% 07-01-2017 BEO CUSIP: 31390PF77 Ex date: 25 MAR 04 / Pay date: 25 MAR 04	6.0000 808,641.540	4,043.21	0.00	0.00	4,043.21	Received this period
FNMA POOL #651890 6% 07-01-2017 BEO CUSIP: 31390PF77 Ex date: 26 APR 04 / Pay date: 26 APR 04	6.0000 783,383.830	3,916.92	0.00	0.00	3,916.92	Received this period

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2602473  
 Account Name \*FREEDOM FORUM -TATTERSALL-SL

## ◆ Income & Expense Detail - Base Currency

Description Asset ID/Dates	Rate Shares/PAR	Gross amount	Tax recoverable	Tax withheld	Net amount	Transaction type
<b>Income</b>						
<b>Fixed income</b>						
FNMA POOL #651890 6% 07-01-2017 BEO CUSIP: 31390PF77 Ex date: 26 NOV 04 / Pay date: 26 NOV 04	6 0000 594,587.860	2,972.94	0.00	0.00	2,972.94	Received this period
FNMA POOL #651890 6% 07-01-2017 BEO CUSIP: 31390PF77 Ex date: 25 MAY 04 / Pay date: 25 MAY 04	6.0000 751,174.410	3,755.87	0.00	0.00	3,755.87	Received this period
FNMA POOL #651890 6% 07-01-2017 BEO CUSIP: 31390PF77 Ex date: 25 JUN 04 / Pay date: 25 JUN 04	6 0000 702,856.580	3,514.28	0.00	0.00	3,514.28	Received this period
FNMA POOL #651890 6% 07-01-2017 BEO CUSIP: 31390PF77 Ex date: 26 JUL 04 / Pay date: 26 JUL 04	6 0000 666,353.220	3,331.77	0.00	0.00	3,331.77	Received this period
FNMA POOL #651890 6% 07-01-2017 BEO CUSIP: 31390PF77 Ex date: 27 SEP 04 / Pay date: 27 SEP 04	6.0000 623,816.300	3,119.08	0.00	0.00	3,119.08	Received this period
FNMA POOL #656033 6.5% DUE 09-01-2032 REG CUSIP: 31390TY60 Ex date: 25 MAY 04 / Pay date: 25 MAY 04	6.5000 1,389,575.900	7,526.87	0.00	0.00	7,526.87	Received this period
FNMA POOL #656033 6.5% DUE 09-01-2032 REG CUSIP: 31390TY60 Ex date: 25 JUN 04 / Pay date: 25 JUN 04	6.5000 1,293,679.980	7,007.43	0.00	0.00	7,007.43	Received this period
FNMA POOL #656033 6.5% DUE 09-01-2032 REG CUSIP: 31390TY60 Ex date: 27 SEP 04 / Pay date: 27 SEP 04	6 5000 1,101,066.690	5,964.11	0.00	0.00	5,964.11	Received this period
FNMA POOL #656033 6.5% DUE 09-01-2032 REG CUSIP: 31390TY60 Ex date: 26 JUL 04 / Pay date: 26 JUL 04	6 5000 1,211,402.400	6,561.76	0.00	0.00	6,561.76	Received this period
FNMA POOL #656033 6.5% DUE 09-01-2032 REG CUSIP: 31390TY60 Ex date: 25 OCT 04 / Pay date: 25 OCT 04	6.5000 53,135.350	5,631.27	0.00	0.00	5,631.27	Received this period
FNMA POOL #656033 6.5% DUE 09-01-2032 REG CUSIP: 31390TY60 Ex date: 25 AUG 04 / Pay date: 25 AUG 04	6.5000 1,162,075.850	6,294.58	0.00	0.00	6,294.58	Received this period
FNMA POOL #656033 6.5% DUE 09-01-2032 REG CUSIP: 31390TY60 Ex date: 26 APR 04 / Pay date: 26 APR 04	6 5000 1,501,096.180	8,130.94	0.00	0.00	8,130.94	Received this period

# Portfolio Statement

Account Name \*FREEDOM FORUM -TATTERSALL-SL Account number: 2602473

1 JAN 04 - 31 DEC 04

## ◆ Income & Expense Detail - Base Currency

Description Asset ID/Dates	Rate Shares/PAR	Gross amount	Tax recoverable	Tax withheld	Net amount	Transaction type
<b>Income</b>						
<b>Fixed income</b>						
FNMA POOL #734729 4% 09-01-2018 BEO	4 0000	4,960.17	0.00	0.00	4,960.17	Received this period
CUSIP 31402QHE4 Ex date: 26 JAN 04 / Pay date: 26 JAN 04	1,488,051.680					
FNMA POOL #734729 4% 09-01-2018 BEO	4 0000	4,933.53	0.00	0.00	4,933.53	Received this period
CUSIP 31402QHE4 Ex date: 25 FEB 04 / Pay date: 25 FEB 04	6,725.750					
FNMA POOL #748538 6% DUE 11-01-2033 REG	6.0000	6,944.10	0.00	0.00	6,944.10	Received this period
CUSIP 31403GS37 Ex date: 26 JAN 04 / Pay date: 26 JAN 04	1,388,820.890					
FNMA POOL #748538 6% DUE 11-01-2033 REG	6 0000	6,937.94	0.00	0.00	6,937.94	Received this period
CUSIP 31403GS37 Ex date: 25 FEB 04 / Pay date: 25 FEB 04	1,225.980					
FNMA POOL #794486 5 5% 10-01-2034 BEO	5.5000	11,458.33	0.00	0.00	11,458.33	Received this period
CUSIP 31405NUK9 Ex date: 26 NOV 04 / Pay date: 26 NOV 04	18,663.770					
FNMA PREASSIGN 00014 5.67399978638	5.6740	5,674.00	0.00	0.00	5,674.00	Received this period
07-25-2032	1,200,000.000					
CUSIP 31392JAP4 Ex date: 26 APR 04 / Pay date: 26 APR 04						
FNMA PREASSIGN 00014 5.67399978638	5.6740	5,674.00	0.00	0.00	5,674.00	Received this period
07-25-2032	1,200,000.000					
CUSIP 31392JAP4 Ex date: 25 MAR 04 / Pay date: 25 MAR 04						
FNMA PREASSIGN 00056 4.5 03-25-2017	4.5000	5,456.25	0.00	0.00	5,456.25	Received this period
CUSIP 31393TCH7 Ex date: 26 APR 04 / Pay date: 26 APR 04	1,454,999.990					
FNMA PREASSIGN 00056 4.5 03-25-2017	4.5000	5,456.25	0.00	0.00	5,456.25	Received this period
CUSIP 31393TCH7 Ex date: 26 NOV 04 / Pay date: 26 NOV 04	1,454,999.990					
FNMA PREASSIGN 00056 4.5 03-25-2017	4.5000	5,456.25	0.00	0.00	5,456.25	Received this period
CUSIP 31393TCH7 Ex date: 25 MAY 04 / Pay date: 25 MAY 04	1,454,999.990					
FNMA PREASSIGN 00056 4.5 03-25-2017	4.5000	5,456.25	0.00	0.00	5,456.25	Received this period
CUSIP 31393TCH7 Ex date: 25 JUN 04 / Pay date: 25 JUN 04	1,454,999.990					
FNMA PREASSIGN 00056 4.5 03-25-2017	4.5000	5,456.25	0.00	0.00	5,456.25	Received this period
CUSIP 31393TCH7 Ex date: 27 SEP 04 / Pay date: 27 SEP 04	1,454,999.990					



# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name: FREEDOM FORUM - TATTERSALL-SL Account number: 2602473

## ◆ Income & Expense Detail - Base Currency

Description Asset ID/Dates	Rate Shares/PAR	Gross amount	Tax recoverable	Tax withheld	Net amount	Transaction type
<b>Income</b>						
<b>Fixed income</b>						
FNMA PREASSIGN 00056 4.5 03-25-2017	4 5000 1,454,999.990	5,456.25	0 00	0.00	5,456.25	Received this period
CUSIP: 31393TCH7 Ex date: 26 JUL 04 / Pay date: 26 JUL 04						
FNMA PREASSIGN 00056 4.5 03-25-2017	4 5000 1,454,999.990	5,456.25	0.00	0.00	5,456.25	Received this period
CUSIP: 31393TCH7 Ex date: 25 OCT 04 / Pay date: 25 OCT 04						
FNMA PREASSIGN 00056 4.5 03-25-2017	4.5000 1,454,999.990	5,456.25	0.00	0.00	5,456.25	Received this period
CUSIP: 31393TCH7 Ex date: 25 AUG 04 / Pay date: 25 AUG 04						
FNMA PREASSIGN 00056 4.5 03-25-2017	4.5000 1,454,999.990	5,456.25	0 00	0.00	5,456.25	Received this period
CUSIP: 31393TCH7 Ex date: 27 DEC 04 / Pay date: 27 DEC 04						
FNMA PREASSIGN 00078 6.5 10-25-2031	6 5000 1,328,184.070	7,194.33	0.00	0.00	7,194.33	Received this period
CUSIP: 313921DF2 Ex date: 26 APR 04 / Pay date: 26 APR 04						
FNMA PREASSIGN 00078 6.5 10-25-2031	6.5000 1,226,895.650	6,645.68	0 00	0.00	6,645.68	Received this period
CUSIP: 313921DF2 Ex date: 25 MAY 04 / Pay date: 25 MAY 04						
FNMA PREASSIGN 00078 6.5 10-25-2031	6.5000 1,141,290.610	6,181.99	0.00	0.00	6,181.99	Received this period
CUSIP: 313921DF2 Ex date: 25 JUN 04 / Pay date: 25 JUN 04						
FNMA PREASSIGN 00136 7.5 08-25-2042	7.5000 0.000	6,285.30	0.00	0.00	6,285.30	Received this period
CUSIP: 31392GFR1 Ex date: 26 JAN 04 / Pay date: 26 JAN 04						
FNMA PREASSIGN 00489 6.5 12-25-2042	6 5000 721,931.070	3,910.46	0.00	0.00	3,910.46	Received this period
CUSIP: 31392JWJ4 Ex date: 26 JAN 04 / Pay date: 26 JAN 04						
FNMA PREASSIGN 00489 6.5 12-25-2042	6 5000 685,952.650	3,715.58	0.00	0.00	3,715.58	Received this period
CUSIP: 31392JWJ4 Ex date: 25 MAR 04 / Pay date: 25 MAR 04						
FNMA PREASSIGN 00489 6.5 12-25-2042	6.5000 702,499.340	3,805.20	0.00	0.00	3,805.20	Received this period
CUSIP: 31392JWJ4 Ex date: 25 FEB 04 / Pay date: 25 FEB 04						
FNMA PREASSIGN 00489 6.5 12-25-2042	6 5000 0.000	3,647.59	0.00	0.00	3,647.59	Received this period
CUSIP: 31392JWJ4 Ex date: 26 APR 04 / Pay date: 26 APR 04						

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name \*FREEDOM FORUM - TATTERSALL-SL Account number 2473

## ◆ Income & Expense Detail - Base Currency

Description Asset ID/Dates	Rate Shares/PAR	Gross amount	Tax recoverable	Tax withheld	Net amount	Transaction type
<b>Income</b>						
<b>Fixed income</b>						
FNMA PREASSIGN 00506 6 04-25-2017	6.0000 1,347,200.000	6,736.00	0.00	0.00	6,736.00	Received this period
CUSIP: 31392CXB5 Ex date: 26 JAN 04 / Pay date: 26 JAN 04						
FNMA PREASSIGN 00698 7 01-25-2048	7.0000 647,970.790	3,779.82	0.00	0.00	3,779.82	Received this period
CUSIP: 31392CR30 Ex date: 27 SEP 04 / Pay date: 27 SEP 04						
FNMA PREASSIGN 00698 7 01-25-2048	7.0000 680,135.290	3,967.45	0.00	0.00	3,967.45	Received this period
CUSIP: 31392CR30 Ex date: 26 JUL 04 / Pay date: 26 JUL 04						
FNMA PREASSIGN 00698 7 01-25-2048	7.0000 764,395.050	4,458.97	0.00	0.00	4,458.97	Received this period
CUSIP: 31392CR30 Ex date: 26 APR 04 / Pay date: 26 APR 04						
FNMA PREASSIGN 00698 7 01-25-2048	7.0000 782,295.220	4,563.39	0.00	0.00	4,563.39	Received this period
CUSIP: 31392CR30 Ex date: 25 MAR 04 / Pay date: 25 MAR 04						
FNMA PREASSIGN 00698 7 01-25-2048	7.0000 824,096.860	4,807.23	0.00	0.00	4,807.23	Received this period
CUSIP: 31392CR30 Ex date: 26 JAN 04 / Pay date: 26 JAN 04						
FNMA PREASSIGN 00698 7 01-25-2048	7.0000 704,313.380	4,108.48	0.00	0.00	4,108.48	Received this period
CUSIP: 31392CR30 Ex date: 27 DEC 04 / Pay date: 27 DEC 04						
FNMA PREASSIGN 00698 7 01-25-2048	7.0000 729,933.080	4,257.94	0.00	0.00	4,257.94	Received this period
CUSIP: 31392CR30 Ex date: 26 NOV 04 / Pay date: 26 NOV 04						
FNMA PREASSIGN 00698 7 01-25-2048	7.0000 753,376.390	3,659.79	0.00	0.00	3,659.79	Received this period
CUSIP: 31392CR30 Ex date: 25 OCT 04 / Pay date: 25 OCT 04						
FNMA PREASSIGN 00698 7 01-25-2048	7.0000 736,040.040	4,293.56	0.00	0.00	4,293.56	Received this period
CUSIP: 31392CR30 Ex date: 25 MAY 04 / Pay date: 25 MAY 04						
FNMA PREASSIGN 00698 7 01-25-2048	7.0000 799,740.430	4,665.15	0.00	0.00	4,665.15	Received this period
CUSIP: 31392CR30 Ex date: 25 FEB 04 / Pay date: 25 FEB 04						
FNMA PREASSIGN 00698 7 01-25-2048	7.0000 662,500.660	3,864.58	0.00	0.00	3,864.58	Received this period
CUSIP: 31392CR30 Ex date: 25 AUG 04 / Pay date: 25 AUG 04						

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name \*FREEDOM FORUM -TATTERSALL-SL Account number 2602473

## ◆ Income & Expense Detail - Base Currency

Description Asset ID/Dates	Rate Shares/PAR	Gross amount	Tax recoverable	Tax withheld	Net amount	Transaction type
<b>Income</b>						
<b>Fixed income</b>						
FNMA PREASSIGN 00698 7 01-25-2048 CUSIP: 31392CR30 Ex date: 25 JUN 04 / Pay date: 25 JUN 04	7.0000 707,214.870	4,125.42	0.00	0.00	4,125.42	Received this period
FNMA PREASSIGN 00717 6 5 09-25-2028 CUSIP: 31392CT61 Ex date: 28 DEC 04 / Pay date: 28 DEC 04	6.5000 1,735,000.000	9,397.91	0.00	0.00	9,397.91	Received this period
FNMA PREASSIGN 00717 6.5 09-25-2028 CUSIP: 31392CT61 Ex date: 26 NOV 04 / Pay date: 26 NOV 04	6.5000 1,735,000.000	9,397.91	0.00	0.00	9,397.91	Received this period
FNMA PREASSIGN 00717 6.5 09-25-2028 CUSIP: 31392CT61 Ex date: 25 OCT 04 / Pay date: 25 OCT 04	6.5000 1,735,000.000	9,397.91	0.00	0.00	9,397.91	Received this period
FNMA PREASSIGN 00831 7 11-25-2033 CUSIP: 31393U4Q3 Ex date: 26 NOV 04 / Pay date: 26 NOV 04	7.0000 2,146,643.040	12,522.07	0.00	0.00	12,522.07	Received this period
FNMA PREASSIGN 00831 7 11-25-2033 CUSIP: 31393U4Q3 Ex date: 25 OCT 04 / Pay date: 25 OCT 04	7.0000 2,223,144.830	12,968.34	0.00	0.00	12,968.34	Received this period
FNMA PREASSIGN 00831 7 11-25-2033 CUSIP: 31393U4Q3 Ex date: 26 APR 04 / Pay date: 26 APR 04	7.0000 1,289,548.550	7,522.37	0.00	0.00	7,522.37	Received this period
FNMA PREASSIGN 00831 7 11-25-2033 CUSIP: 31393U4Q3 Ex date: 25 AUG 04 / Pay date: 25 AUG 04	7.0000 2,373,245.800	13,843.91	0.00	0.00	13,843.91	Received this period
FNMA PREASSIGN 00831 7 11-25-2033 CUSIP: 31393U4Q3 Ex date: 25 FEB 04 / Pay date: 25 FEB 04	7.0000 1,334,999.990	7,787.49	0.00	0.00	7,787.49	Received this period
FNMA PREASSIGN 00831 7 11-25-2033 CUSIP: 31393U4Q3 Ex date: 25 JUN 04 / Pay date: 25 JUN 04	7.0000 1,207,386.390	7,043.09	0.00	0.00	7,043.09	Received this period
FNMA PREASSIGN 00831 7 11-25-2033 CUSIP: 31393U4Q3 Ex date: 27 SEP 04 / Pay date: 27 SEP 04	7.0000 2,300,196.930	13,417.82	0.00	0.00	13,417.82	Received this period
FNMA PREASSIGN 00831 7 11-25-2033 CUSIP: 31393U4Q3 Ex date: 26 JUL 04 / Pay date: 26 JUL 04	7.0000 2,476,722.720	6,779.43	0.00	0.00	6,779.43	Received this period

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name: FREEDOM FORUM - TATTERSALL-SL  
 Account number: 2602473

## ◆ Income & Expense Detail - Base Currency

Description Asset ID/Dates	Rate Shares/PAR	Gross amount	Tax recoverable	Tax withheld	Net amount	Transaction type
<b>Income</b>						
<b>Fixed income</b>						
FNMA PREASSIGN 00831 7 11-25-2033 CUSIP: 31393U4Q3 Ex date 27 DEC 04 / Pay date 27 DEC 04	7.0000 2,083,177.260	12,151.85	0 00	0.00	12,151.85	Received this period
FNMA PREASSIGN 00831 7 11-25-2033 CUSIP: 31393U4Q3 Ex date 25 MAR 04 / Pay date 25 MAR 04	7.0000 1,313,051.470	7,659.47	0.00	0.00	7,659.47	Received this period
FNMA PREASSIGN 00831 7 11-25-2033 CUSIP: 31393U4Q3 Ex date 25 MAY 04 / Pay date 25 MAY 04	7.0000 1,246,851.940	7,273.29	0.00	0.00	7,273.29	Received this period
FNMA REMIC SER 2001-T8 CL A1 7.5 07-25-2031 CUSIP: 313920UK4 Ex date 25 AUG 04 / Pay date 25 AUG 04	7.5000 0 000 784,195 860	4,560.94	0.00	0.00	4,560.94	Received this period
FNMA REMIC SER 2001-T8 CL A1 7.5 07-25-2031 CUSIP: 313920UK4 Ex date 25 JUN 04 / Pay date 25 JUN 04	7.5000 784,195 860	4,901.21	0.00	0.00	4,901.21	Received this period
FNMA REMIC SER 2001-T8 CL A1 7.5 07-25-2031 CUSIP: 313920UK4 Ex date 26 JUL 04 / Pay date 26 JUL 04	7.5000 761,542 830	4,759.64	0.00	0.00	4,759.64	Received this period
FNMA REMIC SER 2002-12 CL-PG 6 03-25-2017 CUSIP: 31392BN69 Ex date 25 OCT 04 / Pay date 25 OCT 04	6.0000 1,355,000.000	6,775.00	0.00	0.00	6,775.00	Received this period
FNMA REMIC SER 2002-12 CL-PG 6 03-25-2017 CUSIP: 31392BN69 Ex date 25 AUG 04 / Pay date 25 AUG 04	6.0000 1,355,000 000	6,775 00	0 00	0.00	6,775.00	Received this period
FNMA REMIC SER 2002-12 CL-PG 6 03-25-2017 CUSIP: 31392BN69 Ex date 25 FEB 04 / Pay date 25 FEB 04	6.0000 1,355,000.000	6,775 00	0 00	0.00	6,775.00	Received this period
FNMA REMIC SER 2002-12 CL-PG 6 03-25-2017 CUSIP: 31392BN69 Ex date 27 DEC 04 / Pay date 27 DEC 04	6 0000 1,355,000.000	6,775.00	0.00	0 00	6,775.00	Received this period
FNMA REMIC SER 2002-12 CL-PG 6 03-25-2017 CUSIP: 31392BN69 Ex date 26 APR 04 / Pay date 26 APR 04	6.0000 1,355,000.000	6,775 00	0.00	0.00	6,775.00	Received this period
FNMA REMIC SER 2002-12 CL-PG 6 03-25-2017 CUSIP: 31392BN69 Ex date 26 NOV 04 / Pay date 26 NOV 04	6.0000 1,355,000.000	6,775 00	0.00	0.00	6,775.00	Received this period

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2602473  
 Account Name \*FREEDOM FORUM - TATTERSALL SL

## ◆ Income & Expense Detail - Base Currency

Description Asset ID/Dates	Rate Shares/PAR	Gross amount	Tax recoverable	Tax withheld	Net amount	Transaction type
<b>Income</b>						
<b>Fixed income</b>						
FNMA REMIC SER 2002-12 CL-PG 6 03-25-2017 CUSIP: 31392BN69 Ex date: 25 MAY 04 / Pay date: 25 MAY 04	6.0000 1,355,000.000	6,775.00	0.00	0.00	6,775.00	Received this period
FNMA REMIC SER 2002-12 CL-PG 6 03-25-2017 CUSIP: 31392BN69 Ex date: 25 JUN 04 / Pay date: 25 JUN 04	6.0000 1,355,000.000	6,775.00	0.00	0.00	6,775.00	Received this period
FNMA REMIC SER 2002-12 CL-PG 6 03-25-2017 CUSIP: 31392BN69 Ex date: 25 MAR 04 / Pay date: 25 MAR 04	6.0000 1,355,000.000	6,775.00	0.00	0.00	6,775.00	Received this period
FNMA REMIC SER 2002-12 CL-PG 6 03-25-2017 CUSIP: 31392BN69 Ex date: 27 SEP 04 / Pay date: 27 SEP 04	6.0000 1,355,000.000	6,775.00	0.00	0.00	6,775.00	Received this period
FNMA REMIC SER 2002-12 CL-PG 6 03-25-2017 CUSIP: 31392BN69 Ex date: 26 JAN 04 / Pay date: 26 JAN 04	6.0000 1,355,000.000	6,775.00	0.00	0.00	6,775.00	Received this period
FNMA REMIC SER 2002-12 CL-PG 6 03-25-2017 CUSIP: 31392BN69 Ex date: 26 JUL 04 / Pay date: 26 JUL 04	6.0000 1,355,000.000	6,775.00	0.00	0.00	6,775.00	Received this period
FNMA REMIC SER 2003-W15 CL 1A1 6.5 07-25-2043 CUSIP: 31393TB54 Ex date: 25 MAR 04 / Pay date: 25 MAR 04	6.5000 2,476,150.250	13,412.48	0.00	0.00	13,412.48	Received this period
FNMA REMIC SER 2003-W15 CL 1A1 6.5 07-25-2043 CUSIP: 31393TB54 Ex date: 26 JAN 04 / Pay date: 26 JAN 04	6.5000 2,588,397.390	14,020.49	0.00	0.00	14,020.49	Received this period
FNMA REMIC SER 2003-W15 CL 1A1 6.5 07-25-2043 CUSIP: 31393TB54 Ex date: 25 FEB 04 / Pay date: 25 FEB 04	6.5000 2,532,981.750	13,720.32	0.00	0.00	13,720.32	Received this period
FNMA REMIC SER 2003-W15 CL 1A1 6.5 07-25-2043 CUSIP: 31393TB54 Ex date: 29 APR 04 / Pay date: 29 APR 04	6.5000 65,155.760	13,036.28	0.00	0.00	13,036.28	Received this period
FNMA REMIC SER 2003-W19 CL 1A5 5.5 11-01-2033 CUSIP: 31393UA45 Ex date: 25 AUG 04 / Pay date: 25 AUG 04	5.5000 1,525,000.000	6,989.58	0.00	0.00	6,989.58	Received this period
FNMA REMIC SER 2003-W19 CL 1A5 5.5 11-01-2033 CUSIP: 31393UA45 Ex date: 25 OCT 04 / Pay date: 25 OCT 04	5.5000 1,525,000.000	6,989.58	0.00	0.00	6,989.58	Received this period

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name: FREEDOM FORUM - TATTERSALL-SL  
 Account number: 2602473

## ◆ Income & Expense Detail - Base Currency

Description Asset ID/Dates	Rate Shares/PAR	Gross amount	Tax recoverable	Tax withheld	Net amount	Transaction type
<b>Income</b>						
<b>Fixed income</b>						
FNMA REMIC SER 2003-W19 CL 1A5 5 5 11-01-2033 CUSIP: 31393UA45 Ex date: 25 MAR 04 / Pay date: 25 MAR 04	5.5000 1,525,000.000	6,989.58	0.00	0.00	6,989.58	Received this period
FNMA REMIC SER 2003-W19 CL 1A5 5.5 11-01-2033 CUSIP: 31393UA45 Ex date: 27 SEP 04 / Pay date: 27 SEP 04	5.5000 1,525,000.000	6,989.58	0.00	0.00	6,989.58	Received this period
FNMA REMIC SER 2003-W19 CL 1A5 5 5 11-01-2033 CUSIP: 31393UA45 Ex date: 25 JUN 04 / Pay date: 25 JUN 04	5.5000 1,525,000.000	6,989.58	0.00	0.00	6,989.58	Received this period
FNMA REMIC SER 2003-W19 CL 1A5 5 5 11-01-2033 CUSIP: 31393UA45 Ex date: 26 NOV 04 / Pay date: 26 NOV 04	5.5000 1,525,000.000	6,989.58	0.00	0.00	6,989.58	Received this period
FNMA REMIC SER 2003-W19 CL 1A5 5.5 11-01-2033 CUSIP: 31393UA45 Ex date: 26 APR 04 / Pay date: 26 APR 04	5.5000 1,525,000.000	6,989.58	0.00	0.00	6,989.58	Received this period
FNMA REMIC SER 2003-W19 CL 1A5 5 5 11-01-2033 CUSIP: 31393UA45 Ex date: 27 DEC 04 / Pay date: 27 DEC 04	5.5000 1,525,000.000	6,989.58	0.00	0.00	6,989.58	Received this period
FNMA REMIC SER 2003-W19 CL 1A5 5.5 11-01-2033 CUSIP: 31393UA45 Ex date: 26 JAN 04 / Pay date: 26 JAN 04	5.5000 1,525,000.000	6,989.58	0.00	0.00	6,989.58	Received this period
FNMA REMIC SER 2003-W19 CL 1A5 5 5 11-01-2033 CUSIP: 31393UA45 Ex date: 25 MAY 04 / Pay date: 25 MAY 04	5.5000 1,525,000.000	6,989.58	0.00	0.00	6,989.58	Received this period
FNMA REMIC SER 2003-W19 CL 1A5 5 5 11-01-2033 CUSIP: 31393UA45 Ex date: 26 JUL 04 / Pay date: 26 JUL 04	5.5000 1,525,000.000	6,989.58	0.00	0.00	6,989.58	Received this period
FNMA REMIC SER 2003-W19 CL 1A5 5 5 11-01-2033 CUSIP: 31393UA45 Ex date: 25 FEB 04 / Pay date: 25 FEB 04	5.5000 1,525,000.000	6,989.58	0.00	0.00	6,989.58	Received this period
FNMA REMIC SER 2003-W2 CL 1-A2 7 07-25-2032 CUSIP: 31392JAC3 Ex date: 26 JAN 04 / Pay date: 26 JAN 04	7.0000 1,372,513.110	8,006.31	0.00	0.00	8,006.31	Received this period
FNMA REMIC SER 2003-W2 CL 1-A2 7 07-25-2032 CUSIP: 31392JAC3 Ex date: 26 NOV 04 / Pay date: 26 NOV 04	7.0000 971,464.550	5,666.88	0.00	0.00	5,666.88	Received this period

# Portfolio Statement

Account number: 2002473  
 Account Name: FREEDOM FORUM TATTERSALL SL

1 JAN 04 - 31 DEC 04

## ◆ Income & Expense Detail - Base Currency

Description Asset ID/Dates	Rate Shares/PAR	Gross amount	Tax recoverable	Tax withheld	Net amount	Transaction type
<b>Income</b>						
<b>Fixed income</b>						
FNMA REMIC SER 2003-W2 CL 1-A2 7 07-25-2032 CUSIP: 31392JAC3 Ex date: 25 MAR 04 / Pay date: 25 MAR 04	7.0000 1,289,293.320	7,520.88	0.00	0.00	7,520.88	Received this period
FNMA REMIC SER 2003-W2 CL 1-A2 7 07-25-2032 CUSIP: 31392JAC3 Ex date: 25 JUN 04 / Pay date: 25 JUN 04	7.0000 1,171,271.530	6,832.41	0.00	0.00	6,832.41	Received this period
FNMA REMIC SER 2003-W2 CL 1-A2 7 07-25-2032 CUSIP: 31392JAC3 Ex date: 25 MAY 04 / Pay date: 25 MAY 04	7.0000 1,203,280.100	7,019.13	0.00	0.00	7,019.13	Received this period
FNMA REMIC SER 2003-W2 CL 1-A2 7 07-25-2032 CUSIP: 31392JAC3 Ex date: 26 JUL 04 / Pay date: 26 JUL 04	7.0000 1,122,098.060	6,545.57	0.00	0.00	6,545.57	Received this period
FNMA REMIC SER 2003-W2 CL 1-A2 7 07-25-2032 CUSIP: 31392JAC3 Ex date: 27 DEC 04 / Pay date: 27 DEC 04	7.0000 938,344.310	5,473.66	0.00	0.00	5,473.66	Received this period
FNMA REMIC SER 2003-W2 CL 1-A2 7 07-25-2032 CUSIP: 31392JAC3 Ex date: 27 SEP 04 / Pay date: 27 SEP 04	7.0000 1,034,408.300	6,034.04	0.00	0.00	6,034.04	Received this period
FNMA REMIC SER 2003-W2 CL 1-A2 7 07-25-2032 CUSIP: 31392JAC3 Ex date: 26 APR 04 / Pay date: 26 APR 04	7.0000 1,253,903.880	7,314.44	0.00	0.00	7,314.44	Received this period
FNMA REMIC SER 2003-W2 CL 1-A2 7 07-25-2032 CUSIP: 31392JAC3 Ex date: 25 AUG 04 / Pay date: 25 AUG 04	7.0000 1,072,113.640	6,253.98	0.00	0.00	6,253.98	Received this period
FNMA REMIC SER 2003-W2 CL 1-A2 7 07-25-2032 CUSIP: 31392JAC3 Ex date: 25 OCT 04 / Pay date: 25 OCT 04	7.0000 1,002,499.400	5,847.91	0.00	0.00	5,847.91	Received this period
FNMA REMIC SER 2003-W2 CL 1-A2 7 07-25-2032 CUSIP: 31392JAC3 Ex date: 25 FEB 04 / Pay date: 25 FEB 04	7.0000 1,325,741.780	7,733.49	0.00	0.00	7,733.49	Received this period
FNMA REMIC SER 2003-W3 CL 1A1 6.5 08-25-2032 CUSIP: 31392JYE3 Ex date: 26 APR 04 / Pay date: 26 APR 04	6.5000 0.000	11,223.86	0.00	0.00	11,223.86	Received this period
FNMA REMIC SER 2003-W3 CL 1A1 6.5 08-25-2032 CUSIP: 31392JYE3 Ex date: 25 MAY 04 / Pay date: 25 MAY 04	6.5000 0.080	10,720.63	0.00	0.00	10,720.63	Received this period

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number: 2602473  
 Account Name: FREEDOM FORUM TATTERSALL-SL

## ◆ Income & Expense Detail - Base Currency

Description Asset ID/Dates	Rate Shares/PAR	Gross amount	Tax recoverable	Tax withheld	Net amount	Transaction type
<b>Income</b>						
<b>Fixed income</b>						
FNMA REMIC SER 2003-W3 CL 1A1 6.5 08-25-2032 CUSIP: 31392JYE3 Ex date: 26 JAN 04 / Pay date: 26 JAN 04	6.5000 2,297,423.470	12,444.35	0.00	0.00	12,444.35	Received this period
FNMA REMIC SER 2003-W3 CL 1A1 6.5 08-25-2032 CUSIP: 31392JYE3 Ex date: 25 FEB 04 / Pay date: 25 FEB 04	6.5000 2,212,641.600	11,985.14	0.00	0.00	11,985.14	Received this period
FNMA REMIC SER 2003-W3 CL 1A1 6.5 08-25-2032 CUSIP: 31392JYE3 Ex date: 25 MAR 04 / Pay date: 25 MAR 04	6.5000 2,131,564.510	11,546.30	0.00	0.00	11,546.30	Received this period
FNMA REMIC SER 2004-73 CL VB 4.5 02-25-2024 CUSIP: 31394A2K1 Ex date: 02 DEC 04 / Pay date: 02 DEC 04	4.5000 0.000	3,412.50	0.00	0.00	3,412.50	Received this period
FNMA REMIC TR 1993-G36 CL-ZQ PRIN ONLY 6.5 12-25-2023 CUSIP: 31359FT24 Ex date: 21 OCT 04 / Pay date: 21 OCT 04	6.5000 6,741.670	6,741.67	0.00	0.00	6,741.67	Received this period
FNMA REMIC TR 1993-G36 CL-ZQ PRIN ONLY 6.5 12-25-2023 CUSIP: 31359FT24 Ex date: 26 JUL 04 / Pay date: 26 JUL 04	6.5000 1,224,609.980	6,633.30	0.00	0.00	6,633.30	Received this period
FNMA REMIC TR 1993-G36 CL-ZQ PRIN ONLY 6.5 12-25-2023 CUSIP: 31359FT24 Ex date: 27 SEP 04 / Pay date: 27 SEP 04	6.5000 1,237,912.520	6,705.37	0.00	0.00	6,705.37	Received this period
FNMA REMIC TR 1993-G36 CL-ZQ PRIN ONLY 6.5 12-25-2023 CUSIP: 31359FT24 Ex date: 25 MAR 04 / Pay date: 25 MAR 04	6.5000 1,198,432.200	6,491.51	0.00	0.00	6,491.51	Received this period
FNMA REMIC TR 1993-G36 CL-ZQ PRIN ONLY 6.5 12-25-2023 CUSIP: 31359FT24 Ex date: 26 JAN 04 / Pay date: 26 JAN 04	6.5000 1,185,553.920	6,421.74	0.00	0.00	6,421.74	Received this period
FNMA REMIC TR 1993-G36 CL-ZQ PRIN ONLY 6.5 12-25-2023 CUSIP: 31359FT24 Ex date: 26 APR 04 / Pay date: 26 APR 04	6.5000 1,204,923.710	6,526.67	0.00	0.00	6,526.67	Received this period
FNMA REMIC TR 1993-G36 CL-ZQ PRIN ONLY 6.5 12-25-2023 CUSIP: 31359FT24 Ex date: 25 AUG 04 / Pay date: 25 AUG 04	6.5000 1,231,243.280	6,669.24	0.00	0.00	6,669.24	Received this period
FNMA REMIC TR 1993-G36 CL-ZQ PRIN ONLY 6.5 12-25-2023 CUSIP: 31359FT24 Ex date: 25 MAY 04 / Pay date: 25 MAY 04	6.5000 1,211,450.380	6,562.03	0.00	0.00	6,562.03	Received this period



# Portfolio Statement

1 JAN. 04 - 31 DEC 04

Account Name \*FREEDOM FORUM -TATTERSALL-SL  
 Account number 2602473

## ◆ Income & Expense Detail - Base Currency

Description Asset ID/Dates	Rate Shares/PAR	Gross amount	Tax recoverable	Tax withheld	Net amount	Transaction type
<b>Income</b>						
<b>Fixed income</b>						
FNMA REMIC TR 1993-G36 CL-ZQ PRIN ONLY 6.5 12-25-2023 CUSIP: 31359FT24 Ex date: 25 FEB 04 / Pay date: 25 FEB 04	6.5000 1,191,975.660	6,456.54	0.00	0.00	6,456.54	Received this period
FNMA REMIC TR 1993-G36 CL-ZQ PRIN ONLY 6.5 12-25-2023 CUSIP: 31359FT24 Ex date: 25 JUN 04 / Pay date: 25 JUN 04	6.5000 1,218,012.410	6,597.57	0.00	0.00	6,597.57	Received this period
FNMA REMIC TR 2002-T4 CL-A3 7.5 12-25-2031 CUSIP: 31392B6V3 Ex date: 26 JAN 04 / Pay date: 26 JAN 04	7.5000 0.000	4,049.19	0.00	0.00	4,049.19	Received this period
FNMA REMIC TR 2004-26 CL-PA 4.5 09-25-2025 CUSIP: 31393XUZ8 Ex date: 27 SEP 04 / Pay date: 27 SEP 04	4.5000 1,410,000.000	5,287.50	0.00	0.00	5,287.50	Received this period
FNMA REMIC TR 2004-26 CL-PA 4.5 09-25-2025 CUSIP: 31393XUZ8 Ex date: 25 OCT 04 / Pay date: 25 OCT 04	4.5000 1,410,000.000	5,287.50	0.00	0.00	5,287.50	Received this period
FNMA REMIC TR 2004-26 CL-PA 4.5 09-25-2025 CUSIP: 31393XUZ8 Ex date: 25 AUG 04 / Pay date: 25 AUG 04	4.5000 1,410,000.000	5,287.50	0.00	0.00	5,287.50	Received this period
FNMA REMIC TR 2004-26 CL-PA 4.5 09-25-2025 CUSIP: 31393XUZ8 Ex date: 26 JUL 04 / Pay date: 26 JUL 04	4.5000 1,410,000.000	5,287.50	0.00	0.00	5,287.50	Received this period
FNMA REMIC TR 2004-26 CL-PA 4.5 09-25-2025 CUSIP: 31393XUZ8 Ex date: 27 DEC 04 / Pay date: 27 DEC 04	4.5000 1,410,000.000	5,287.50	0.00	0.00	5,287.50	Received this period
FNMA REMIC TR 2004-26 CL-PA 4.5 09-25-2025 CUSIP: 31393XUZ8 Ex date: 26 NOV 04 / Pay date: 26 NOV 04	4.5000 1,410,000.000	5,287.50	0.00	0.00	5,287.50	Received this period
FNMA REMIC TRUST 2004 31 VB 4.5 09-25-2027 CUSIP: 31393YAS4 Ex date: 25 OCT 04 / Pay date: 25 OCT 04	4.5000 0.000	3,412.50	0.00	0.00	3,412.50	Received this period
FNMA SER 2001-50 CL BA 7 10-25-2041 CUSIP: 31392AJW9 Ex date: 27 DEC 04 / Pay date: 27 DEC 04	7.0000 1,044,343.170	6,091.99	0.00	0.00	6,091.99	Received this period
FNMA SER 2001-50 CL BA 7 10-25-2041 CUSIP: 31392AJW9 Ex date: 25 AUG 04 / Pay date: 25 AUG 04	7.0000 1,205,817.610	7,033.92	0.00	0.00	7,033.92	Received this period

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name \*FREEDOM FORUM TATTERSALL SL  
Account number 2473

## ◆ Income & Expense Detail - Base Currency

Description Asset ID/Dates	Rate Shares/PAR	Gross amount	Tax recoverable	Tax withheld	Net amount	Transaction type
<b>Income</b>						
<b>Fixed income</b>						
FNMA SER 2001-50 CL BA 7 10-25-2041 CUSIP: 31392AJW9 Ex date 25 OCT 04 / Pay date: 25 OCT 04	7.0000 1,113,442.520	6,495.08	0.00	0.00	6,495.08	Received this period
FNMA SER 2001-50 CL BA 7 10-25-2041 CUSIP: 31392AJW9 Ex date: 27 SEP 04 / Pay date: 27 SEP 04	7.0000 1,158,321.610	6,756.87	0.00	0.00	6,756.87	Received this period
FNMA SER 2001-50 CL BA 7 10-25-2041 CUSIP: 31392AJW9 Ex date: 25 JUN 04 / Pay date: 25 JUN 04	7.0000 1,301,585.360	7,592.57	0.00	0.00	7,592.57	Received this period
FNMA SER 2001-50 CL BA 7 10-25-2041 CUSIP: 31392AJW9 Ex date: 26 NOV 04 / Pay date: 26 NOV 04	7.0000 1,073,095.830	6,259.70	0.00	0.00	6,259.70	Received this period
FNMA SER 2001-50 CL BA 7 10-25-2041 CUSIP: 31392AJW9 Ex date: 26 JUL 04 / Pay date: 26 JUL 04	7.0000 1,251,671.050	7,301.41	0.00	0.00	7,301.41	Received this period
FNMA SER 2002-W12 CTF CL AF-4 4 24100017548 03-25-2031 CUSIP: 31392GSM8 Ex date: 27 SEP 04 / Pay date: 27 SEP 04	4.2410 1,000,000.000	3,534.17	0.00	0.00	3,534.17	Received this period
FNMA SER 2002-W12 CTF CL AF-4 4 24100017548 03-25-2031 CUSIP: 31392GSM8 Ex date: 25 OCT 04 / Pay date: 25 OCT 04	4.2410 1,000,000.000	3,534.17	0.00	0.00	3,534.17	Received this period
FNMA SER 2002-W12 CTF CL AF-4 4 24100017548 03-25-2031 CUSIP: 31392GSM8 Ex date: 29 NOV 04 / Pay date: 29 NOV 04	4.2410 0.000	3,534.16	0.00	0.00	3,534.16	Received this period
FNMA SER 2004-W12 6 07-25-2034 CUSIP: 31394A6Y7 Ex date: 27 DEC 04 / Pay date: 27 DEC 04	6.0000 1,429,999.990	7,150.00	0.00	0.00	7,150.00	Received this period
FNMA SER 2854 CL PD 5 5 10-15-2027 CUSIP: 31395FJE5 Ex date: 15 NOV 04 / Pay date: 15 NOV 04	5.5000 1,410,000.000	6,462.50	0.00	0.00	6,462.50	Received this period
FNMA SER 2854 CL PD 5 5 10-15-2027 CUSIP: 31395FJE5 Ex date: 15 DEC 04 / Pay date: 15 DEC 04	5.5000 1,410,000.000	6,462.50	0.00	0.00	6,462.50	Received this period
GNMA POOL #080013 FLTG RT 4.625% 11-20-2026 BEO CUSIP: 36225CAP1 Ex date: 20 JUL 04 / Pay date: 20 JUL 04	5.6250 791,513.150	3,050.62	0.00	0.00	3,050.62	Received this period

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name: FREEDOM FORUM TATTERSALL-SL  
Account number: 2473

## Income & Expense Detail - Base Currency

Page 391 of 453

Description Asset ID/Dates	Rate Shares/PAR	Gross amount	Tax recoverable	Tax withheld	Net amount	Transaction type
<b>Income</b>						
<b>Fixed income</b>						
GNMA POOL #080013 FLTG RT 4.625% 11-20-2026 BEO CUSIP: 36225CAP1 Ex date: 20 JAN 04 / Pay date: 20 JAN 04	5.6250 972,616.590	4,559.14	0.00	0.00	4,559.14	Received this period
GNMA POOL #080013 FLTG RT 4.625% 11-20-2026 BEO CUSIP: 36225CAP1 Ex date: 20 SEP 04 / Pay date: 20 SEP 04	5.6250 724,495.440	2,792.33	0.00	0.00	2,792.33	Received this period
GNMA POOL #080013 FLTG RT 4.625% 11-20-2026 BEO CUSIP: 36225CAP1 Ex date: 20 AUG 04 / Pay date: 20 AUG 04	5.6250 735,817.200	2,835.96	0.00	0.00	2,835.96	Received this period
GNMA POOL #080013 FLTG RT 4.625% 11-20-2026 BEO CUSIP: 36225CAP1 Ex date: 20 MAY 04 / Pay date: 20 MAY 04	5.6250 857,970.170	3,306.76	0.00	0.00	3,306.76	Received this period
GNMA POOL #080013 FLTG RT 4.625% 11-20-2026 BEO CUSIP: 36225CAP1 Ex date: 20 FEB 04 / Pay date: 20 FEB 04	5.6250 929,641.800	3,582.99	0.00	0.00	3,582.99	Received this period
GNMA POOL #080013 FLTG RT 4.625% 11-20-2026 BEO CUSIP: 36225CAP1 Ex date: 20 APR 04 / Pay date: 20 APR 04	5.6250 873,494.170	3,366.59	0.00	0.00	3,366.59	Received this period
GNMA POOL #080013 FLTG RT 4.625% 11-20-2026 BEO CUSIP: 36225CAP1 Ex date: 21 JUN 04 / Pay date: 21 JUN 04	5.6250 829,126.380	3,195.59	0.00	0.00	3,195.59	Received this period
GNMA POOL #080013 FLTG RT 4.625% 11-20-2026 BEO CUSIP: 36225CAP1 Ex date: 22 NOV 04 / Pay date: 22 NOV 04	5.6250 643,647.800	2,480.73	0.00	0.00	2,480.73	Received this period
GNMA POOL #080013 FLTG RT 4.625% 11-20-2026 BEO CUSIP: 36225CAP1 Ex date: 20 DEC 04 / Pay date: 20 DEC 04	5.6250 624,360.270	2,406.39	0.00	0.00	2,406.39	Received this period
GNMA POOL #080013 FLTG RT 4.625% 11-20-2026 BEO CUSIP: 36225CAP1 Ex date: 22 MAR 04 / Pay date: 22 MAR 04	5.6250 894,887.960	3,449.05	0.00	0.00	3,449.05	Received this period
GNMA POOL #080013 FLTG RT 4.625% 11-20-2026 BEO CUSIP: 36225CAP1 Ex date: 20 OCT 04 / Pay date: 20 OCT 04	5.6250 681,613.970	2,627.05	0.00	0.00	2,627.05	Received this period
GNMA POOL #268237 SER 2019 8.3% DUE 04-15-2019 REG CUSIP: 3621954W6 Ex date: 17 MAY 04 / Pay date: 17 MAY 04	8.3000 404,879.780	2,800.42	0.00	0.00	2,800.42	Received this period

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name: FREEDOM FORUM - TATTERSALL SL  
 Account number: 2602473

## ◆ Income & Expense Detail - Base Currency

Page 392 of 453

Description Asset ID/Dates	Rate Shares/PAR	Gross amount	Tax recoverable	Tax withheld	Net amount	Transaction type
<b>Income</b>						
<b>Fixed income</b>						
GNMA POOL #268237 SER 2019 8.3% DUE 04-15-2019 REG CUSIP: 3621954W6 Ex date: 15 OCT 04 / Pay date: 15 OCT 04	8.3000 330,970.850	2,289.22	0.00	0.00	2,289.22	Received this period
GNMA POOL #268237 SER 2019 8.3% DUE 04-15-2019 REG CUSIP: 3621954W6 Ex date: 15 SEP 04 / Pay date: 15 SEP 04	8.3000 332,234.230	2,297.95	0.00	0.00	2,297.95	Received this period
GNMA POOL #268237 SER 2019 8.3% DUE 04-15-2019 REG CUSIP: 3621954W6 Ex date: 15 APR 04 / Pay date: 15 APR 04	8.3000 453,903.680	3,139.50	0.00	0.00	3,139.50	Received this period
GNMA POOL #268237 SER 2019 8.3% DUE 04-15-2019 REG CUSIP: 3621954W6 Ex date: 16 AUG 04 / Pay date: 16 AUG 04	8.3000 333,488.220	2,306.63	0.00	0.00	2,306.63	Received this period
GNMA POOL #268237 SER 2019 8.3% DUE 04-15-2019 REG CUSIP: 3621954W6 Ex date: 15 JUL 04 / Pay date: 15 JUL 04	8.3000 334,756.170	2,315.40	0.00	0.00	2,315.40	Received this period
GNMA POOL #268237 SER 2019 8.3% DUE 04-15-2019 REG CUSIP: 3621954W6 Ex date: 17 FEB 04 / Pay date: 17 FEB 04	8.3000 457,093.350	3,161.56	0.00	0.00	3,161.56	Received this period
GNMA POOL #268237 SER 2019 8.3% DUE 04-15-2019 REG CUSIP: 3621954W6 Ex date: 15 JUN 04 / Pay date: 15 JUN 04	8.3000 370,126.010	2,560.04	0.00	0.00	2,560.04	Received this period
GNMA POOL #268237 SER 2019 8.3% DUE 04-15-2019 REG CUSIP: 3621954W6 Ex date: 15 DEC 04 / Pay date: 15 DEC 04	8.3000 328,503.100	2,272.15	0.00	0.00	2,272.15	Received this period
GNMA POOL #268237 SER 2019 8.3% DUE 04-15-2019 REG CUSIP: 3621954W6 Ex date: 15 MAR 04 / Pay date: 15 MAR 04	8.3000 455,491.880	3,150.49	0.00	0.00	3,150.49	Received this period
GNMA POOL #268237 SER 2019 8.3% DUE 04-15-2019 REG CUSIP: 3621954W6 Ex date: 15 JAN 04 / Pay date: 15 JAN 04	8.3000 458,623.780	3,172.15	0.00	0.00	3,172.15	Received this period
GNMA POOL #268237 SER 2019 8.3% DUE 04-15-2019 REG CUSIP: 3621954W6 Ex date: 15 NOV 04 / Pay date: 15 NOV 04	8.3000 329,672.050	2,280.23	0.00	0.00	2,280.23	Received this period
GNMA POOL #425012 5.5% 11-15-2033 BEO CUSIP: 36206YDR9 Ex date: 15 NOV 04 / Pay date: 15 NOV 04	5.5000 4,912.460	4,663.22	0.00	0.00	4,663.22	Received this period

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name \*FREEDOM FORUM -TATTERSALL-SL Account number 2692473

## ◆ Income & Expense Detail - Base Currency

Description Asset ID/Dates	Rate Shares/PAR	Gross amount	Tax recoverable	Tax withheld	Net amount	Transaction type
<b>Income</b>						
<b>Fixed income</b>						
GNMA POOL #425012 5 5% 11-15-2033 BEO	5.5000	4,871.29	0.00	0.00	4,871.29	Received this period
CUSIP: 36206YDR9 Ex date: 16 AUG 04 / Pay date: 16 AUG 04						
GNMA POOL #425012 5 5% 11-15-2033 BEO	5.5000	5,119.36	0.00	0.00	5,119.36	Received this period
CUSIP: 36206YDR9 Ex date: 17 MAY 04 / Pay date: 17 MAY 04						
GNMA POOL #425012 5.5% 11-15-2033 BEO	5.5000	4,942.66	0.00	0.00	4,942.66	Received this period
CUSIP: 36206YDR9 Ex date: 15 JUL 04 / Pay date: 15 JUL 04						
GNMA POOL #425012 5.5% 11-15-2033 BEO	5.5000	4,719.01	0.00	0.00	4,719.01	Received this period
CUSIP: 36206YDR9 Ex date: 15 OCT 04 / Pay date: 15 OCT 04						
GNMA POOL #425012 5.5% 11-15-2033 BEO	5.5000	4,811.38	0.00	0.00	4,811.38	Received this period
CUSIP: 36206YDR9 Ex date: 15 SEP 04 / Pay date: 15 SEP 04						
GNMA POOL #425012 5 5% 11-15-2033 BEO	5.5000	5,153.83	0.00	0.00	5,153.83	Received this period
CUSIP: 36206YDR9 Ex date: 15 APR 04 / Pay date: 15 APR 04						
GNMA POOL #425012 5.5% 11-15-2033 BEO	5.5000	5,035.18	0.00	0.00	5,035.18	Received this period
CUSIP: 36206YDR9 Ex date: 15 JUN 04 / Pay date: 15 JUN 04						
GNMA REMIC TR 1999-1 CL Z 6.5 01-20-2029	6.5000	7,347.72	0.00	0.00	7,347.72	Received this period
CUSIP: 3837H1R45 Ex date: 21 JUN 04 / Pay date: 21 JUN 04						
GNMA REMIC TR 1999-1 CL Z 6.5 01-20-2029	6.5000	7,229.60	0.00	0.00	7,229.60	Received this period
CUSIP: 3837H1R45 Ex date: 22 MAR 04 / Pay date: 22 MAR 04						
GNMA REMIC TR 1999-1 CL Z 6.5 01-20-2029	6.5000	7,467.77	0.00	0.00	7,467.77	Received this period
CUSIP: 3837H1R45 Ex date: 20 SEP 04 / Pay date: 20 SEP 04						
GNMA REMIC TR 1999-1 CL Z 6.5 01-20-2029	6.5000	7,268.76	0.00	0.00	7,268.76	Received this period
CUSIP: 3837H1R45 Ex date: 20 APR 04 / Pay date: 20 APR 04						
GNMA REMIC TR 1999-1 CL Z 6.5 01-20-2029	6.5000	7,508.22	0.00	0.00	7,508.22	Received this period
CUSIP: 3837H1R45 Ex date: 20 OCT 04 / Pay date: 20 OCT 04						

# Portfolio Statement

Account Name: FREEDOM FORUM - TATTERSALL-SL Account number: 2002473

1 JAN 04 - 31 DEC 04

## ◆ Income & Expense Detail - Base Currency

Description Asset ID/Dates	Rate Shares/PAR	Gross amount	Tax recoverable	Tax withheld	Net amount	Transaction type
<b>Income</b>						
<b>Fixed income</b>						
GNMA REMIC TR 1999-1 CL Z 6.5 01-20-2029 CUSIP: 3837H1R45 Ex date: 22 NOV 04 / Pay date: 22 NOV 04	6 5000 1,373,557.070	7,440.10	0.00	0.00	7,440.10	Received this period
GNMA REMIC TR 1999-1 CL Z 6.5 01-20-2029 CUSIP: 3837H1R45 Ex date: 20 MAY 04 / Pay date: 20 MAY 04	6 5000 1,349,193.640	7,308.13	0.00	0.00	7,308.13	Received this period
GNMA REMIC TR 1999-1 CL Z 6.5 01-20-2029 CUSIP: 3837H1R45 Ex date: 20 DEC 04 / Pay date: 20 DEC 04	6.5000 1,315,158.450	7,123.77	0.00	0.00	7,123.77	Received this period
GNMA REMIC TR 1999-1 CL Z 6.5 01-20-2029 CUSIP: 3837H1R45 Ex date: 20 JAN 04 / Pay date: 20 JAN 04	6.5000 1,320,352.720	7,151.91	0.00	0.00	7,151.91	Received this period
GNMA REMIC TR 1999-1 CL Z 6.5 01-20-2029 CUSIP: 3837H1R45 Ex date: 21 JUL 04 / Pay date: 21 JUL 04	6.5000 1,363,849.490	7,387.52	0.00	0.00	7,387.52	Received this period
GNMA REMIC TR 1999-1 CL Z 6.5 01-20-2029 CUSIP: 3837H1R45 Ex date: 20 FEB 04 / Pay date: 20 FEB 04	6.5000 1,327,504.630	7,190.65	0.00	0.00	7,190.65	Received this period
GNMA REMIC TR 1999-1 CL Z 6.5 01-20-2029 CUSIP: 3837H1R45 Ex date: 20 AUG 04 / Pay date: 20 AUG 04	6.5000 1,371,237.010	7,427.53	0.00	0.00	7,427.53	Received this period
FHLMC GOLD SINGLE FAMILY 4 5 30 YEARS SETTLES OCT CUSIP: 02R0426A1 Trade date: 08 SEP 04 / Settlement date: 14 OCT 04	.0000 3,500,000.000	- 5,687.50	0.00	0.00	- 5,687.50	Income purchased this period
FHLMC GOLD SINGLE FAMILY 4 5 30 YEARS SETTLES DEC CUSIP: 02R0426C7 Trade date: 10 NOV 04 / Settlement date: 13 DEC 04	4.5000 3,500,000.000	- 5,250.00	0.00	0.00	- 5,250.00	Income purchased this period
FHLMC GOLD SINGLE FAMILY 4.5 30 YEARS SETTLES APR CUSIP: 02R042645 Trade date: 10 MAR 04 / Settlement date: 15 APR 04	4.5000 350,000.000	- 612.50	0.00	0.00	- 612.50	Income purchased this period
FHLMC GOLD SINGLE FAMILY 4.5 30 YEARS SETTLES SEP CUSIP: 02R042694 Trade date: 13 AUG 04 / Settlement date: 15 SEP 04	4.5000 3,500,000.000	- 6,125.00	0.00	0.00	- 6,125.00	Income purchased this period
FHLMC GOLD SINGLE FAMILY 4 5 30 YEARS SETTLES JAN CUSIP: 02R042611 Trade date: 08 DEC 04 / Settlement date: 13 JAN 05	4.5000 3,500,000.000	- 5,250.00	0.00	0.00	- 5,250.00	Income purchased this period

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name: FREEDOM FORUM -TATTERSALL-SL Account number: 2602473

## ◆ Income & Expense Detail - Base Currency

Description Asset ID/Dates	Rate Shares/PAR	Gross amount	Tax recoverable	Tax withheld	Net amount	Transaction type
<b>Income</b>						
<b>Fixed income</b>						
FHLMC GOLD SINGLE FAMILY 4 5 30 YEARS SETTLES NOV CUSIP: 02R0426B9 Trade date: 07 OCT 04 / Settlement date: 15 NOV 04	4 5000 3,500,000.000	- 6,125.00	0.00	0.00	- 6,125.00	Income purchased this period
FHLMC GOLD SINGLE FAMILY 5 30 YEARS SETTLES SEP CUSIP: 02R050697 Trade date: 13 AUG 04 / Settlement date: 15 SEP 04	5.0000 3,500,000.000	- 6,805.56	0.00	0.00	- 6,805.56	Income purchased this period
FHLMC GOLD SINGLE FAMILY 5 30 YEARS SETTLES MAY CUSIP: 02R050655 Trade date: 27 APR 04 / Settlement date: 13 MAY 04	5.0000 1,280,000.000	- 2,133.33	0.00	0.00	- 2,133.33	Income purchased this period
FHLMC GOLD SINGLE FAMILY 5 30 YEARS SETTLES NOV CUSIP: 02R0506B2 Trade date: 12 OCT 04 / Settlement date: 15 NOV 04	5.0000 5,200,000.000	- 10,111.11	0.00	0.00	- 10,111.11	Income purchased this period
FHLMC GOLD SINGLE FAMILY 5 30 YEARS SETTLES MAR CUSIP: 02R050630 Trade date: 05 FEB 04 / Settlement date: 15 MAR 04	5 0000 1,140,000.000	- 2,216.67	0.00	0.00	- 2,216.67	Income purchased this period
FHLMC GOLD SINGLE FAMILY 5 30 YEARS SETTLES AUG CUSIP: 02R050689 Trade date: 13 JUL 04 / Settlement date: 12 AUG 04	5 0000 1,050,000.000	- 1,604.17	0.00	0.00	- 1,604.17	Income purchased this period
FHLMC GOLD SINGLE FAMILY 5 30 YEARS SETTLES SEP CUSIP: 02R050697 Trade date: 26 AUG 04 / Settlement date: 15 SEP 04	5.0000 1,700,000.000	- 3,305.56	0.00	0.00	- 3,305.56	Income purchased this period
FHLMC GOLD SINGLE FAMILY 5 30 YEARS SETTLES MAY CUSIP: 02R050655 Trade date: 28 APR 04 / Settlement date: 13 MAY 04	5.0000 440,000.000	- 733.33	0.00	0.00	- 733.33	Income purchased this period
FHLMC GOLD SINGLE FAMILY 5 30 YEARS SETTLES APR CUSIP: 02R050648 Trade date: 23 FEB 04 / Settlement date: 15 APR 04	5.0000 1,035,000.000	- 2,012.50	0.00	0.00	- 2,012.50	Income purchased this period
FHLMC GOLD SINGLE FAMILY 5 30 YEARS SETTLES FEB CUSIP: 02R050622 Trade date: 23 JAN 04 / Settlement date: 12 FEB 04	5.0000 1,140,000.000	- 1,741.67	0.00	0.00	- 1,741.67	Income purchased this period
FHLMC GOLD SINGLE FAMILY 5 30 YEARS SETTLES MAR CUSIP: 02R050630 Trade date: 05 MAR 04 / Settlement date: 15 MAR 04	5 0000 1,435,000.000	- 2,790.28	0.00	0.00	- 2,790.28	Income purchased this period
FHLMC GOLD SINGLE FAMILY 5 30 YEARS SETTLES JAN CUSIP: 02R050614 Trade date: 17 DEC 03 / Settlement date: 14 JAN 04	5.0000 1,900,000.000	- 3,430.56	0.00	0.00	- 3,430.56	Income purchased this period

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number: 2002473  
 Account Name: FREEDOM FORUM -TATTERSALL-SL

## ◆ Income & Expense Detail - Base Currency

Description Asset ID/Dates	Rate Shares/PAR	Gross amount	Tax recoverable	Tax withheld	Net amount	Transaction type
<b>Income</b>						
<b>Fixed income</b>						
FHLMC GOLD SINGLE FAMILY 5 30 YEARS SETTLES FEB CUSIP: 02R050622 Trade date: 27 JAN 04 / Settlement date: 12 FEB 04	5.0000 1,435,000.000	- 2,192.36	0.00	0.00	- 2,192.36	Income purchased this period
FHLMC GOLD SINGLE FAMILY 5 30 YEARS SETTLES MAR CUSIP: 02R050630 Trade date: 04 FEB 04 / Settlement date: 15 MAR 04	5.0000 1,035,000.000	- 2,012.50	0.00	0.00	- 2,012.50	Income purchased this period
FHLMC GOLD SINGLE FAMILY 5 30 YEARS SETTLES MAY CUSIP: 02R050655 Trade date: 13 APR 04 / Settlement date: 13 MAY 04	5.0000 1,435,000.000	- 2,391.67	0.00	0.00	- 2,391.67	Income purchased this period
FHLMC GOLD SINGLE FAMILY 5 30 YEARS SETTLES FEB CUSIP: 02R050622 Trade date: 14 JAN 04 / Settlement date: 12 FEB 04	5.0000 1,900,000.000	- 2,902.78	0.00	0.00	- 2,902.78	Income purchased this period
FHLMC GOLD SINGLE FAMILY 5 30 YEARS SETTLES APR CUSIP: 02R050648 Trade date: 23 FEB 04 / Settlement date: 15 APR 04	5.0000 1,435,000.000	- 2,790.28	0.00	0.00	- 2,790.28	Income purchased this period
FHLMC GOLD SINGLE FAMILY 5 30 YEARS SETTLES JUN CUSIP: 02R050663 Trade date: 11 MAY 04 / Settlement date: 14 JUN 04	5.0000 1,435,000.000	- 2,590.97	0.00	0.00	- 2,590.97	Income purchased this period
FHLMC GOLD SINGLE FAMILY 5 30 YEARS SETTLES OCT CUSIP: 02R0506A4 Trade date: 09 SEP 04 / Settlement date: 14 OCT 04	5.0000 5,200,000.000	- 9,388.89	0.00	0.00	- 9,388.89	Income purchased this period
FHLMC GOLD SINGLE FAMILY 5 30 YEARS SETTLES JUN CUSIP: 02R050663 Trade date: 11 MAY 04 / Settlement date: 14 JUN 04	5.0000 1,280,000.000	- 2,311.11	0.00	0.00	- 2,311.11	Income purchased this period
FHLMC GOLD SINGLE FAMILY 5 30 YEARS SETTLES MAY CUSIP: 02R050655 Trade date: 13 APR 04 / Settlement date: 13 MAY 04	5.0000 610,000.000	- 1,016.67	0.00	0.00	- 1,016.67	Income purchased this period
FHLMC GOLD SINGLE FAMILY 5 30 YEARS SETTLES APR CUSIP: 02R050648 Trade date: 02 APR 04 / Settlement date: 15 APR 04	5.0000 2,195,000.000	- 4,268.06	0.00	0.00	- 4,268.06	Income purchased this period
FHLMC GOLD SINGLE FAMILY 5 30 YEARS SETTLES JUN CUSIP: 02R050663 Trade date: 11 MAY 04 / Settlement date: 14 JUN 04	5.0000 1,050,000.000	- 1,895.83	0.00	0.00	- 1,895.83	Income purchased this period
FHLMC GOLD SINGLE FAMILY 5 30 YEARS SETTLES JUN CUSIP: 02R050663 Trade date: 11 MAY 04 / Settlement date: 14 JUN 04	5.0000 1,550,000.000	- 2,798.61	0.00	0.00	- 2,798.61	Income purchased this period



# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name: FREEDOM FORUM - TATTERSALL-SL Account number: 2002473

## ◆ Income & Expense Detail - Base Currency

Description Asset ID/Dates	Rate Shares/PAR	Gross amount	Tax recoverable	Tax withheld	Net amount	Transaction type
<b>Income</b>						
<b>Fixed income</b>						
FHLMC GOLD SINGLE FAMILY 5 30 YEARS SETTLES APR CUSIP: 02R050648 Trade date: 23 FEB 04 / Settlement date: 15 APR 04	5 0000 1,900,000.000	- 3,694.44	0 00	0.00	- 3,694.44	Income purchased this period
FHLMC GOLD SINGLE FAMILY 5 30 YEARS SETTLES MAR CUSIP: 02R050630 Trade date: 05 FEB 04 / Settlement date: 15 MAR 04	5 0000 1,900,000 000	- 3,694.44	0 00	0.00	- 3,694.44	Income purchased this period
FHLMC GOLD SINGLE FAMILY 5 30 YEARS SETTLES FEB CUSIP: 02R050622 Trade date: 30 JAN 04 / Settlement date: 12 FEB 04	5 0000 1,035,000.000	- 1,581.25	0.00	0.00	- 1,581.25	Income purchased this period
FHLMC GOLD SINGLE FAMILY 5 30 YEARS SETTLES DEC CUSIP: 02R0506C0 Trade date: 28 OCT 04 / Settlement date: 13 DEC 04	5 0000 5,200,000 000	- 8,666 67	0 00	0.00	- 8,666.67	Income purchased this period
FHLMC GOLD SINGLE FAMILY 5 30 YEARS SETTLES MAY CUSIP: 02R050655 Trade date: 13 APR 04 / Settlement date: 13 MAY 04	5 0000 1,900,000.000	- 3,166 67	0.00	0.00	- 3,166 67	Income purchased this period
FHLMC GOLD W1-0004 6.9 12-01-2010 CUSIP: 3128HEAD9 Trade date: 11 AUG 04 / Settlement date: 12 AUG 04	6 9000 2,170,000 000	- 4,575 08	0.00	0.00	- 4,575.08	Income purchased this period
FHLMC GOLD 5.5 TBA POOL 30YR APRIL CUSIP: 02R052644 Trade date: 11 MAR 04 / Settlement date: 15 APR 04	5.5000 1,500,000.000	- 3,208.33	0.00	0 00	- 3,208.33	Income purchased this period
FHLMC MULTICLASS PREASSIGN 00073 4 5 08-15-2013 CUSIP: 31394WDA3 Trade date: 23 APR 04 / Settlement date: 30 APR 04	4.5000 1,465,000.000	- 5,310 63	0.00	0.00	- 5,310.63	Income purchased this period
FHLMC MULTICLASS PREASSIGN 00284 4 5 06-15-2029 CUSIP: 31394NMV7 Trade date: 29 JAN 04 / Settlement date: 03 FEB 04	4 5000 1,335,000.000	- 333.75	0.00	0 00	- 333.75	Income purchased this period
FHLMC MULTICLASS PREASSIGN 00366 4.5 03-15-2017 CUSIP: 31394XRF5 Trade date: 25 MAY 04 / Settlement date: 28 MAY 04	4.5000 660,000 000	- 2,227.50	0.00	0.00	- 2,227.50	Income purchased this period
FHLMC MULTICLASS PREASSIGN 00366 5 08-15-2032 CUSIP: 31394NRF7 Trade date: 05 JAN 04 / Settlement date: 30 JAN 04	.0000 1,667,000 000	- 6,714 31	0 00	0.00	- 6,714.31	Income purchased this period
FHLMC MULTICLASS PREASSIGN 00426 5 5 06-15-2033 CUSIP: 31395HTT7 Trade date: 05 NOV 04 / Settlement date: 30 NOV 04	.0000 1,520,000.000	- 6,734 44	0.00	0 00	- 6,734.44	Income purchased this period

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name: FREEDOM FORUM -TATTERSALL-SL  
Account number: 2602473

## ◆ Income & Expense Detail - Base Currency

Description Asset ID/Dates	Rate Shares/PAR	Gross amount	Tax recoverable	Tax withheld	Net amount	Transaction type
<b>Income</b>						
<b>Fixed income</b>						
FHLMC MULTICLASS PREASSIGN 00454 5 5 03-15-2028 CUSIP: 31394XUX2 Trade date: 03 MAY 04 / Settlement date: 28 MAY 04	0000 1,465,000.000	- 6,043.13	0.00	0.00	- 6,043.13	Income purchased this period
FHLMC MULTICLASS PREASSIGN 00579 5.5 06-15-2032 CUSIP: 31394PA45 Trade date: 05 JAN 04 / Settlement date: 30 JAN 04	.0000 1,245,000.000	- 5,516.04	0.00	0.00	- 5,516.04	Income purchased this period
FHLMC MULTICLASS PREASSIGN 00671 4 5 10-15-2017 CUSIP: 31394XM86 Trade date: 03 MAY 04 / Settlement date: 06 MAY 04	4.5000 1,900,000.000	- 1,187.50	0.00	0.00	- 1,187.50	Income purchased this period
FHLMC MULTICLASS PREASSIGN 00821 5 01-15-2028 CUSIP: 31394X4E3 Trade date: 23 APR 04 / Settlement date: 30 APR 04	5.0000 865,000.000	- 3,484.03	0.00	0.00	- 3,484.03	Income purchased this period
FHLMC MULTICLASS PREASSIGN 00823 5 01-15-2033 CUSIP: 31394X4G8 Trade date: 12 APR 04 / Settlement date: 30 APR 04	5.0000 1,380,000.000	- 5,558.33	0.00	0.00	- 5,558.33	Income purchased this period
FHLMC MULTICLASS SER 2713 CL EG 5.5 08-15-2029 CUSIP: 31394N4U9 Trade date: 04 FEB 04 / Settlement date: 09 FEB 04	5.5000 1,485,000.000	- 1,815.00	0.00	0.00	- 1,815.00	Income purchased this period
FHLMC MULTICLASS SER 2859 CL PC 5 5 11-15-2027 CUSIP: 31395FFU3 Trade date: 04 NOV 04 / Settlement date: 09 NOV 04	5.5000 1,790,000.000	- 2,187.78	0.00	0.00	- 2,187.78	Income purchased this period
FHLMC MULTICLASS SER 2867 CL LD 5.5 07-15-2028 CUSIP: 31395GNX6 Trade date: 16 NOV 04 / Settlement date: 19 NOV 04	5.5000 1,075,000.000	- 2,956.25	0.00	0.00	- 2,956.25	Income purchased this period
FHLMC MULTICLASS SER 2893 CL PA 5 02-15-2033 CUSIP: 31395HWP2 Trade date: 02 DEC 04 / Settlement date: 07 DEC 04	5.0000 1,785,000.000	- 1,487.50	0.00	0.00	- 1,487.50	Income purchased this period
FHLMC MULTICLASS SER 2902 CL MC 5.5 07-15-2016 CUSIP: 31395KK69 Trade date: 02 DEC 04 / Settlement date: 30 DEC 04	.0000 1,545,000.000	- 6,845.21	0.00	0.00	- 6,845.21	Income purchased this period
FHLMC POOL #A1-9168 5 5% 03-01-2034 BEO CUSIP: 31296UFH9 Trade date: 24 MAR 04 / Settlement date: 15 APR 04	5.5000 1,485,736.260	- 3,177.82	0.00	0.00	- 3,177.82	Income purchased this period
FHLMC POOL #C0-1622 5% 09-01-2033 BEO CUSIP: 31292HYT5 Trade date: 08 JAN 04 / Settlement date: 14 JAN 04	5.0000 1,039,999.370	- 1,877.78	0.00	0.00	- 1,877.78	Income purchased this period

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name: FREEDOM FORUM -TATTERSALL-SL Account number: 2602473

## ◆ Income & Expense Detail - Base Currency

Description Asset ID/Dates	Rate Shares/PAR	Gross amount	Tax recoverable	Tax withheld	Net amount	Transaction type
<b>Income</b>						
<b>Fixed income</b>						
FHLMC POOL #1B1794 ADJ RT 06-01-2034 CUSIP: 3128JL3C1 Trade date: 03 JUN 04 / Settlement date: 13 JUL 04	.0000 1,355,000.000	- 3,282.71	0.00	0.00	- 3,282.71	Income purchased this period
FHLMC 30 YR GOLD PARTN CTF (PC) 5 5 30 YEARS SETTLES FEB CUSIP: 02R052628 Trade date: 05 JAN 04 / Settlement date: 12 FEB 04	5.5000 610,000.000	- 1,025.14	0.00	0.00	- 1,025.14	Income purchased this period
FHLMC 30 YR PARTN CTF (PC) 5 30 YEARS SETTLES JUL CUSIP: 02R050671 Trade date: 03 JUN 04 / Settlement date: 15 JUL 04	5.0000 1,590,000.000	- 3,091.67	0.00	0.00	- 3,091.67	Income purchased this period
FHLMC 30 YR PARTN CTF (PC) 5 30 YEARS SETTLES JUL CUSIP: 02R050671 Trade date: 07 JUN 04 / Settlement date: 15 JUL 04	5.0000 1,050,000.000	- 2,041.67	0.00	0.00	- 2,041.67	Income purchased this period
FHLMC 30 YR PARTN CTF (PC) 5 30 YEARS SETTLES JUL CUSIP: 02R050671 Trade date: 07 JUN 04 / Settlement date: 15 JUL 04	5.0000 1,435,000.000	- 2,790.28	0.00	0.00	- 2,790.28	Income purchased this period
FNMA CMO SER 2002-T19 CL A1 6 5 07-25-2042 BEO CUSIP: 31392GVP7 Trade date: 10 FEB 04 / Settlement date: 25 FEB 04	6.5000 1,885,765.920	- 4,085.83	0.00	0.00	- 4,085.83	Income purchased this period
FNMA POOL #357632 5.5% 10-01-2034 BEO CUSIP: 31376KHH2 Trade date: 13 SEP 04 / Settlement date: 14 OCT 04	.0000 354,965.000	- 705.00	0.00	0.00	- 705.00	Income purchased this period
FNMA POOL #357632 5 5% 10-01-2034 BEO CUSIP: 31376KHH2 Trade date: 13 SEP 04 / Settlement date: 14 OCT 04	.0000 999,900.000	- 1,985.91	0.00	0.00	- 1,985.91	Income purchased this period
FNMA POOL #380845 5 63% DUE 11-01-2005 REG CUSIP: 31377MBN0 Trade date: 15 SEP 04 / Settlement date: 20 SEP 04	5.6300 224,552.620	- 667.23	0.00	0.00	- 667.23	Income purchased this period
FNMA POOL #380845 5.63% DUE 11-01-2005 REG CUSIP: 31377MBN0 Trade date: 31 AUG 04 / Settlement date: 10 SEP 04	5.6300 256,631.570	- 80.27	0.00	0.00	- 80.27	Income purchased this period
FNMA POOL #381217 5.95% DUE 01-01-2009 REG CUSIP: 31377MPA3 Trade date: 28 APR 04 / Settlement date: 11 MAY 04	5.9500 112,000.410	- 37.02	0.00	0.00	- 37.02	Income purchased this period
FNMA POOL #460408 6 2% 05-01-2011 BEO CUSIP: 31381GNZ7 Trade date: 10 AUG 04 / Settlement date: 13 AUG 04	6.2000 1,586,683.450	- 3,279.15	0.00	0.00	- 3,279.15	Income purchased this period

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name: FREEDOM FORUM - TATTERSALL SL  
 Account number: 2602473

## ◆ Income & Expense Detail - Base Currency

Description Asset ID/Dates	Rate Shares/PAR	Gross amount	Tax recoverable	Tax withheld	Net amount	Transaction type
<b>Income</b>						
<b>Fixed income</b>						
FNMA POOL #656033 6.5% DUE 09-01-2032 REG CUSIP: 31390TY60 Trade date: 18 MAR 04 / Settlement date: 23 MAR 04	6 5000 1,501,096.180	- 5,962.69	0.00	0.00	- 5,962.69	Income purchased this period
FNMA POOL #794486 5 5% 10-01-2034 BEO CUSIP: 31405NUK9 Trade date: 13 SEP 04 / Settlement date: 14 OCT 04	5 5000 499,999.800	- 993.06	0.00	0.00	- 993.06	Income purchased this period
FNMA POOL #794486 5 5% 10-01-2034 BEO CUSIP: 31405NUK9 Trade date: 13 SEP 04 / Settlement date: 14 OCT 04	5.5000 999,999.590	- 1,986.11	0.00	0.00	- 1,986.11	Income purchased this period
FNMA POOL #794486 5 5% 10-01-2034 BEO CUSIP: 31405NUK9 Trade date: 13 SEP 04 / Settlement date: 14 OCT 04	5.5000 999,999.590	- 1,986.11	0.00	0.00	- 1,986.11	Income purchased this period
FNMA PREASSIGN 00014 5 67399978638 07-25-2032 CUSIP: 31392JAP4 Trade date: 20 FEB 04 / Settlement date: 25 FEB 04	5 6740 1,200,000.000	- 4,539.20	0.00	0.00	- 4,539.20	Income purchased this period
FNMA PREASSIGN 00078 6.5 10-25-2031 CUSIP: 313921DF2 Trade date: 12 MAR 04 / Settlement date: 17 MAR 04	6.5000 1,328,184.070	- 3,836.98	0.00	0.00	- 3,836.98	Income purchased this period
FNMA PREASSIGN 00698 7 01-25-2048 CUSIP: 31392CR30 Trade date: 21 OCT 04 / Settlement date: 25 OCT 04	7.0000 122,062.380	- 569.62	0.00	0.00	- 569.62	Income purchased this period
FNMA PREASSIGN 00717 6 5 09-25-2028 CUSIP: 31392CT61 Trade date: 10 SEP 04 / Settlement date: 15 SEP 04	6 5000 1,735,000.000	- 4,385.69	0.00	0.00	- 4,385.69	Income purchased this period
FNMA PREASSIGN 00831 7 11-25-2033 CUSIP: 31393U4Q3 Trade date: 14 JUL 04 / Settlement date: 26 JUL 04	7.0000 1,259,613.760	- 4,408.64	0.00	0.00	- 4,408.64	Income purchased this period
FNMA PREASSIGN 00831 7 11-25-2033 CUSIP: 31393U4Q3 Trade date: 06 JAN 04 / Settlement date: 30 JAN 04	7.0000 1,334,999.990	- 7,527.92	0.00	0.00	- 7,527.92	Income purchased this period
FNMA REMIC SER 2001-T8 CL A1 7.5 07-25-2031 CUSIP: 313920UK4 Trade date: 15 APR 04 / Settlement date: 25 MAY 04	7 5000 784,195.860	- 1,960.49	0.00	0.00	- 1,960.49	Income purchased this period
FNMA REMIC SER 2004-73 CL VB 4.5 02-25-2024 CUSIP: 31394A2K1 Trade date: 04 OCT 04 / Settlement date: 07 OCT 04	4 5000 910,000.000	- 682.50	0.00	0.00	- 682.50	Income purchased this period

# Portfolio Statement

1 JAN '04 - 31 DEC '04

Account number: 2002473  
 Account Name: \*FREEDOM FORUM -TATTERSALL-SL

## ◆ Income & Expense Detail - Base Currency

Description Asset ID/Dates	Rate Shares/PAR	Gross amount	Tax recoverable	Tax withheld	Net amount	Transaction type
<b>Income</b>						
<b>Fixed income</b>						
FNMA REMIC TR 2004-26 CL-PA 4 5 09-25-2025 CUSIP: 31393XUZ8 Trade date: 22 JUN 04 / Settlement date: 25 JUN 04	4.5000 1,410,000.000	- 4,230.00	0.00	0.00	- 4,230.00	Income purchased this period
FNMA REMIC TRUST 2004 31 VB 4 5 09-25-2027 CUSIP: 31393YAS4 Trade date: 02 SEP 04 / Settlement date: 08 SEP 04	4.5000 910,000.000	- 796.25	0.00	0.00	- 796.25	Income purchased this period
FNMA SER 2001-50 CL BA 7 10-25-2041 CUSIP: 31392AJW9 Trade date: 21 APR 04 / Settlement date: 25 MAY 04	7.0000 1,301,585.360	- 3,037.03	0.00	0.00	- 3,037.03	Income purchased this period
FNMA SER 2002-W12 CTF CL AF-4 4.24100017548 03-25-2031 CUSIP: 31392GSM8 Trade date: 09 AUG 04 / Settlement date: 12 AUG 04	4.2410 1,000,000.000	- 1,295.86	0.00	0.00	- 1,295.86	Income purchased this period
FNMA SER 2004-W12 6 07-25-2034 CUSIP: 31394A6Y7 Trade date: 12 NOV 04 / Settlement date: 30 NOV 04	.0000 1,429,999.990	- 6,911.67	0.00	0.00	- 6,911.67	Income purchased this period
FNMA SER 2004-W15 CL 1A1 6 08-25-2044 CUSIP: 31394BZ64 Trade date: 09 DEC 04 / Settlement date: 30 DEC 04	.0000 1,785,000.000	- 8,627.50	0.00	0.00	- 8,627.50	Income purchased this period
FNMA SER 2854 CL PD 5.5 10-15-2027 CUSIP: 31395FJE5 Trade date: 04 OCT 04 / Settlement date: 07 OCT 04	5.5000 1,410,000.000	- 1,292.50	0.00	0.00	- 1,292.50	Income purchased this period
FNMA SINGLE FAMILY MORTGAGE 4.5% 15 YEARS SETTLES DECEMBER CUSIP: 01F0424C4 Trade date: 12 NOV 04 / Settlement date: 16 DEC 04	4.5000 2,100,000.000	- 3,937.50	0.00	0.00	- 3,937.50	Income purchased this period
FNMA SINGLE FAMILY MORTGAGE 4 5% 15 YEARS SETTLES DECEMBER CUSIP: 01F0424C4 Trade date: 12 NOV 04 / Settlement date: 16 DEC 04	4.5000 785,000.000	- 1,471.88	0.00	0.00	- 1,471.88	Income purchased this period
FNMA SINGLE FAMILY MORTGAGE 4 5% 15 YEARS SETTLES DECEMBER CUSIP: 01F0424C4 Trade date: 12 NOV 04 / Settlement date: 16 DEC 04	4.5000 1,015,000.000	- 1,903.13	0.00	0.00	- 1,903.13	Income purchased this period
FNMA SINGLE FAMILY MORTGAGE 4.5% 15 YEARS SETTLES DECEMBER CUSIP: 01F0424C4 Trade date: 12 NOV 04 / Settlement date: 16 DEC 04	4.5000 2,560,000.000	- 4,800.00	0.00	0.00	- 4,800.00	Income purchased this period
FNMA SINGLE FAMILY MORTGAGE 4 5% 15 YEARS SETTLES DECEMBER CUSIP: 01F0424C4 Trade date: 15 NOV 04 / Settlement date: 16 DEC 04	4.5000 1,520,000.000	- 2,850.00	0.00	0.00	- 2,850.00	Income purchased this period

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number 2602473  
Account Name \*FREEDOM FORUM TATTERSALL-SL

## ◆ Income & Expense Detail - Base Currency

Description Asset ID/Dates	Rate Shares/PAR	Gross amount	Tax recoverable	Tax withheld	Net amount	Transaction type
<b>Income</b>						
<b>Fixed income</b>						
FNMA SINGLE FAMILY MORTGAGE 5% 30 YEARS SETTLES JANUARY CUSIP: 01F050619 Trade date: 08 DEC 04 / Settlement date: 13 JAN 05	5.0000 3,150,000.000	- 5,250.00	0 00	0.00	- 5,250.00	Income purchased this period
FNMA SINGLE FAMILY MORTGAGE 5% 30 YEARS SETTLES JANUARY CUSIP: 01F050619 Trade date: 08 DEC 04 / Settlement date: 13 JAN 05	5.0000 3,150,000.000	- 5,250.00	0.00	0.00	- 5,250.00	Income purchased this period
FNMA SINGLE FAMILY MTG 4 15 YEARS SETTLES FEB CUSIP: 01F040420 Trade date: 12 JAN 04 / Settlement date: 18 FEB 04	4.0000 1,295,000.000	- 2,446.11	0 00	0.00	- 2,446.11	Income purchased this period
FNMA SINGLE FAMILY MTG 4 5 15 YEARS SETTLES JUL CUSIP: 01F042475 Trade date: 07 JUL 04 / Settlement date: 20 JUL 04	4.5000 785,000.000	- 1,864.38	0 00	0.00	- 1,864.38	Income purchased this period
FNMA SINGLE FAMILY MTG 4.5 15 YEARS SETTLES OCT CUSIP: 01F0424A8 Trade date: 13 SEP 04 / Settlement date: 19 OCT 04	4.5000 650,000.000	- 1,462.50	0 00	0.00	- 1,462.50	Income purchased this period
FNMA SINGLE FAMILY MTG 4.5 15 YEARS SETTLES NOV CUSIP: 01F0424B6 Trade date: 05 NOV 04 / Settlement date: 18 NOV 04	4.5000 990,000.000	- 2,103.75	0 00	0 00	- 2,103.75	Income purchased this period
FNMA SINGLE FAMILY MTG 4 5 15 YEARS SETTLES JAN CUSIP: 01F042418 Trade date: 10 DEC 04 / Settlement date: 19 JAN 05	4.5000 785,000.000	- 1,766.25	0 00	0.00	- 1,766.25	Income purchased this period
FNMA SINGLE FAMILY MTG 4.5 15 YEARS SETTLES AUG CUSIP: 01F042483 Trade date: 13 JUL 04 / Settlement date: 17 AUG 04	4.5000 650,000.000	- 1,300.00	0.00	0.00	- 1,300.00	Income purchased this period
FNMA SINGLE FAMILY MTG 4 5 15 YEARS SETTLES MAY CUSIP: 01F042459 Trade date: 13 APR 04 / Settlement date: 18 MAY 04	4.5000 690,000.000	- 1,466.25	0.00	0.00	- 1,466.25	Income purchased this period
FNMA SINGLE FAMILY MTG 4.5 15 YEARS SETTLES OCT CUSIP: 01F0424A8 Trade date: 13 SEP 04 / Settlement date: 19 OCT 04	4.5000 3,460,000.000	- 7,785.00	0.00	0.00	- 7,785.00	Income purchased this period
FNMA SINGLE FAMILY MTG 4.5 15 YEARS SETTLES JUN CUSIP: 01F042467 Trade date: 03 MAY 04 / Settlement date: 17 JUN 04	4.5000 2,025,000.000	- 4,050.00	0.00	0.00	- 4,050.00	Income purchased this period
FNMA SINGLE FAMILY MTG 4.5 15 YEARS SETTLES OCT CUSIP: 01F0424A8 Trade date: 29 SEP 04 / Settlement date: 19 OCT 04	4.5000 1,450,000.000	- 3,262.50	0.00	0.00	- 3,262.50	Income purchased this period

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name: FREEDOM FORUM - TATTERSALL-SL  
 Account number: 2602473

## ◆ Income & Expense Detail - Base Currency

Description Asset ID/Dates	Rate Shares/PAR	Gross amount	Tax recoverable	Tax withheld	Net amount	Transaction type
<b>Income</b>						
<b>Fixed income</b>						
FNMA SINGLE FAMILY MTG 4 5 15 YEARS SETTLES JUN CUSIP: 01F042467 Trade date 04 MAY 04 / Settlement date: 17 JUN 04	4 5000 690,000.000	- 1,380.00	0.00	0.00	- 1,380.00	Income purchased this period
FNMA SINGLE FAMILY MTG 4 5 15 YEARS SETTLES NOV CUSIP: 01F0424B6 Trade date 12 OCT 04 / Settlement date: 18 NOV 04	4.5000 3,460,000.000	- 7,352.50	0.00	0.00	- 7,352.50	Income purchased this period
FNMA SINGLE FAMILY MTG 4 5 15 YEARS SETTLES SEP CUSIP: 01F042491 Trade date 10 AUG 04 / Settlement date: 20 SEP 04	4.5000 785,000.000	- 1,864.38	0.00	0.00	- 1,864.38	Income purchased this period
FNMA SINGLE FAMILY MTG 4.5 15 YEARS SETTLES SEP CUSIP: 01F042491 Trade date: 10 AUG 04 / Settlement date: 20 SEP 04	4.5000 650,000.000	- 1,543.75	0.00	0.00	- 1,543.75	Income purchased this period
FNMA SINGLE FAMILY MTG 4 5 15 YEARS SETTLES AUG CUSIP: 01F042483 Trade date: 14 JUL 04 / Settlement date: 17 AUG 04	4.5000 3,460,000.000	- 6,920.00	0.00	0.00	- 6,920.00	Income purchased this period
FNMA SINGLE FAMILY MTG 4.5 15 YEARS SETTLES SEP CUSIP: 01F042491 Trade date: 10 AUG 04 / Settlement date: 20 SEP 04	4.5000 3,460,000.000	- 8,217.50	0.00	0.00	- 8,217.50	Income purchased this period
FNMA SINGLE FAMILY MTG 4 5 15 YEARS SETTLES AUG CUSIP: 01F042483 Trade date: 14 JUL 04 / Settlement date 17 AUG 04	4.5000 785,000.000	- 1,570.00	0.00	0.00	- 1,570.00	Income purchased this period
FNMA SINGLE FAMILY MTG 4 5 15 YEARS SETTLES JUN CUSIP: 01F042467 Trade date: 06 MAY 04 / Settlement date: 17 JUN 04	4 5000 2,425,000.000	- 4,850.00	0.00	0.00	- 4,850.00	Income purchased this period
FNMA SINGLE FAMILY MTG 4 5 15 YEARS SETTLES OCT CUSIP: 01F0424A8 Trade date: 10 SEP 04 / Settlement date: 19 OCT 04	4.5000 785,000.000	- 1,766.25	0.00	0.00	- 1,766.25	Income purchased this period
FNMA SINGLE FAMILY MTG 4 5 15 YEARS SETTLES MAY CUSIP: 01F042459 Trade date 21 APR 04 / Settlement date: 18 MAY 04	4 5000 2,025,000.000	- 4,303.13	0.00	0.00	- 4,303.13	Income purchased this period
FNMA SINGLE FAMILY MTG 4 5 15 YEARS SETTLES JAN CUSIP: 01F042418 Trade date 10 DEC 04 / Settlement date: 19 JAN 05	4.5000 905,000.000	- 2,036.25	0.00	0.00	- 2,036.25	Income purchased this period
FNMA SINGLE FAMILY MTG 4 5 15 YEARS SETTLES JUN CUSIP: 01F042467 Trade date 11 MAY 04 / Settlement date: 17 JUN 04	4 5000 1,225,000.000	- 2,450.00	0.00	0.00	- 2,450.00	Income purchased this period

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number: 2002473  
 Account Name: FREEDOM FORUM TATTERSALL SL

## ◆ Income & Expense Detail - Base Currency

Description Asset ID/Dates	Rate Shares/PAR	Gross amount	Tax recoverable	Tax withheld	Net amount	Transaction type
<b>Income</b>						
<b>Fixed income</b>						
FNMA SINGLE FAMILY MTG 4.5 15 YEARS SETTLES NOV CUSIP: 01F0424B6 Trade date: 12 OCT 04 / Settlement date: 18 NOV 04	4 5000 1,015,000.000	- 2,156.88	0.00	0.00	- 2,156.88	Income purchased this period
FNMA SINGLE FAMILY MTG 4.5 15 YEARS SETTLES SEP CUSIP: 01F042491 Trade date: 10 AUG 04 / Settlement date: 20 SEP 04	4.5000 1,015,000 000	- 2,410.63	0 00	0.00	- 2,410.63	Income purchased this period
FNMA SINGLE FAMILY MTG 4.5 15 YEARS SETTLES AUG CUSIP: 01F042483 Trade date: 14 JUL 04 / Settlement date: 17 AUG 04	4.5000 1,015,000.000	- 2,030 00	0.00	0.00	- 2,030.00	Income purchased this period
FNMA SINGLE FAMILY MTG 4 5 15 YEARS SETTLES JUL CUSIP: 01F042475 Trade date: 15 JUN 04 / Settlement date: 20 JUL 04	4.5000 1,015,000.000	- 2,410.63	0.00	0.00	- 2,410 63	Income purchased this period
FNMA SINGLE FAMILY MTG 4 5 15 YEARS SETTLES OCT CUSIP: 01F0424A8 Trade date: 10 SEP 04 / Settlement date: 19 OCT 04	4.5000 1,015,000.000	- 2,283 75	0.00	0.00	- 2,283.75	Income purchased this period
FNMA SINGLE FAMILY MTG 4.5 15 YEARS SETTLES MAY CUSIP: 01F042459 Trade date: 15 APR 04 / Settlement date: 18 MAY 04	4 5000 2,425,000.000	- 5,153.13	0 00	0.00	- 5,153.13	Income purchased this period
FNMA SINGLE FAMILY MTG 4 5 15 YEARS SETTLES JAN CUSIP: 01F042418 Trade date: 10 DEC 04 / Settlement date: 19 JAN 05	4.5000 1,160,000.000	- 2,610 00	0.00	0 00	- 2,610 00	Income purchased this period
FNMA SINGLE FAMILY MTG 4.5 15 YEARS SETTLES NOV CUSIP: 01F0424B6 Trade date: 12 OCT 04 / Settlement date: 18 NOV 04	4 5000 2,100,000.000	- 4,462 50	0.00	0.00	- 4,462 50	Income purchased this period
FNMA SINGLE FAMILY MTG 4 5 15 YEARS SETTLES JUL CUSIP: 01F042475 Trade date: 15 JUN 04 / Settlement date: 20 JUL 04	4.5000 3,460,000.000	- 8,217.50	0 00	0.00	- 8,217.50	Income purchased this period
FNMA SINGLE FAMILY MTG 4.5 15 YEARS SETTLES JAN CUSIP: 01F042418 Trade date: 10 DEC 04 / Settlement date: 19 JAN 05	4.5000 1,015,000.000	- 2,283.75	0 00	0.00	- 2,283.75	Income purchased this period
FNMA SINGLE FAMILY MTG 4.5 15 YEARS SETTLES NOV CUSIP: 01F0424B6 Trade date: 12 OCT 04 / Settlement date: 18 NOV 04	4.5000 785,000 000	- 1,668.13	0.00	0.00	- 1,668.13	Income purchased this period
FNMA SINGLE FAMILY MTG 4.5 15 YEARS SETTLES JAN CUSIP: 01F042418 Trade date: 10 DEC 04 / Settlement date: 19 JAN 05	4.5000 850,000 000	- 1,912 50	0.00	0 00	- 1,912.50	Income purchased this period



# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name: FREEDOM FORUM - TATTERSALL SL  
 Account number: 2602473

## ◆ Income & Expense Detail - Base Currency

Description Asset ID/Dates	Rate Shares/PAR	Gross amount	Tax recoverable	Tax withheld	Net amount	Transaction type
<b>Income</b>						
<b>Fixed income</b>						
FNMA SINGLE FAMILY MTG 4 5 15 YEARS SETTLES JUN CUSIP: 01F042467 Trade date: 13 MAY 04 / Settlement date: 17 JUN 04	4.5000 1,420,000.000	- 2,840 00	0.00	0.00	- 2,840.00	Income purchased this period
FNMA SINGLE FAMILY MTG 4 5 30 YEARS SETTLES APR CUSIP: 01F042640 Trade date: 16 MAR 04 / Settlement date: 15 APR 04	4.5000 350,000.000	- 612 50	0.00	0.00	- 612.50	Income purchased this period
FNMA SINGLE FAMILY MTG 4 5 30 YEARS SETTLES MAY CUSIP: 01F042657 Trade date: 13 APR 04 / Settlement date: 13 MAY 04	4.5000 350,000.000	- 525 00	0.00	0.00	- 525.00	Income purchased this period
FNMA SINGLE FAMILY MTG 5 15 YEARS SETTLES JUN CUSIP: 01F050460 Trade date: 06 MAY 04 / Settlement date: 17 JUN 04	5.0000 870,000.000	- 1,933 33	0.00	0.00	- 1,933.33	Income purchased this period
FNMA SINGLE FAMILY MTG 5 15 YEARS SETTLES APR CUSIP: 01F050445 Trade date: 12 MAR 04 / Settlement date: 20 APR 04	5.0000 840,000.000	- 2,216.67	0.00	0.00	- 2,216.67	Income purchased this period
FNMA SINGLE FAMILY MTG 5 15 YEARS SETTLES APR CUSIP: 01F050445 Trade date: 11 MAR 04 / Settlement date: 20 APR 04	5.0000 585,000.000	- 1,543.75	0.00	0.00	- 1,543.75	Income purchased this period
FNMA SINGLE FAMILY MTG 5 15 YEARS SETTLES APR CUSIP: 01F050445 Trade date: 22 MAR 04 / Settlement date: 20 APR 04	5.0000 1,585,000.000	- 4,182.64	0.00	0.00	- 4,182.64	Income purchased this period
FNMA SINGLE FAMILY MTG 5 15 YEARS SETTLES JUL CUSIP: 01F050478 Trade date: 14 JUN 04 / Settlement date: 20 JUL 04	5.0000 870,000.000	- 2,295.83	0.00	0.00	- 2,295.83	Income purchased this period
FNMA 15 YR PASS-THROUGHS 5 15 YEARS SETTLES MAR CUSIP: 01F050437 Trade date: 13 FEB 04 / Settlement date: 18 MAR 04	5.0000 1,390,000.000	- 3,281.94	0.00	0.00	- 3,281.94	Income purchased this period
FNMA 15 YR PASS-THROUGHS 5 15 YEARS SETTLES FEB CUSIP: 01F050429 Trade date: 29 JAN 04 / Settlement date: 18 FEB 04	5.0000 1,395,000.000	- 3,293.75	0.00	0.00	- 3,293.75	Income purchased this period
FNMA 15 YR PASS-THROUGHS 5 15 YEARS SETTLES MAR CUSIP: 01F050437 Trade date: 12 FEB 04 / Settlement date: 18 MAR 04	5.0000 840,000.000	- 1,983 33	0.00	0.00	- 1,983.33	Income purchased this period
FNMA 15 YR PASS-THROUGHS 5 15 YEARS SETTLES FEB CUSIP: 01F050429 Trade date: 12 JAN 04 / Settlement date: 18 FEB 04	5.0000 840,000.000	- 1,983 33	0.00	0.00	- 1,983.33	Income purchased this period

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name: FREEDOM FORUM TATTERSALL SL  
 Account number: 2002473

## ◆ Income & Expense Detail - Base Currency

Description Asset ID/Dates	Rate Shares/PAR	Gross amount	Tax recoverable	Tax withheld	Net amount	Transaction type
<b>Income</b>						
<b>Fixed income</b>						
FNMA 15 YR PASS-THROUGHS 5 15 YEARS SETTLES FEB CUSIP: 01F050429 Trade date: 12 JAN 04 / Settlement date: 18 FEB 04	5 0000 585,000.000	- 1,381.25	0.00	0.00	- 1,381.25	Income purchased this period
FNMA 15 YR PASS-THROUGHS 5 15 YEARS SETTLES MAR CUSIP: 01F050437 Trade date: 04 FEB 04 / Settlement date: 18 MAR 04	5.0000 585,000.000	- 1,381.25	0.00	0.00	- 1,381.25	Income purchased this period
FNMA 30 YR PASS-THROUGHS 5.5 30 YEARS SETTLES SEP CUSIP: 01F052698 Trade date: 13 AUG 04 / Settlement date: 15 SEP 04	5 5000 1,790,000.000	- 3,828.61	0.00	0.00	- 3,828.61	Income purchased this period
FNMA 30 YR PASS-THROUGHS 5 5 30 YEARS SETTLES SEP CUSIP: 01F052698 Trade date: 13 AUG 04 / Settlement date: 13 SEP 04	5.5000 2,500,000.000	- 5,347.22	0.00	0.00	- 5,347.22	Income purchased this period
FNMA 30 YR PASS-THROUGHS 5.5 30 YEARS SETTLES SEP CUSIP: 01F052698 Trade date: 06 AUG 04 / Settlement date: 15 SEP 04	5.5000 1,155,000.000	- 2,470.42	0.00	0.00	- 2,470.42	Income purchased this period
FNMA 30 YR 5.5 SETTLES NOV CUSIP: 01F0526B3 Trade date: 03 NOV 04 / Settlement date: 15 NOV 04	5.5000 990,000.000	- 2,117.50	0.00	0.00	- 2,117.50	Income purchased this period
FNMA 5 15 YEARS SETTLES MAY CUSIP: 01F050452 Trade date: 30 MAR 04 / Settlement date: 18 MAY 04	5.0000 1,585,000.000	- 3,742.36	0.00	0.00	- 3,742.36	Income purchased this period
FNMA 5 15 YEARS SETTLES MAY CUSIP: 01F050452 Trade date: 06 APR 04 / Settlement date: 18 MAY 04	5 0000 840,000.000	- 1,983.33	0.00	0.00	- 1,983.33	Income purchased this period
FNMA 5 15 YEARS SETTLES MAY CUSIP: 01F050452 Trade date: 28 APR 04 / Settlement date: 18 MAY 04	5.0000 870,000.000	- 2,054.17	0.00	0.00	- 2,054.17	Income purchased this period
FNMA 5 15 YEARS SETTLES MAY CUSIP: 01F050452 Trade date: 30 MAR 04 / Settlement date: 18 MAY 04	5 0000 585,000.000	- 1,381.25	0.00	0.00	- 1,381.25	Income purchased this period
GNMA POOL #425012 5.5% 11-15-2033 BEO CUSIP 36206YDR9 Trade date: 05 MAR 04 / Settlement date: 23 MAR 04	5.5000 1,124,472.450	- 3,779.48	0.00	0.00	- 3,779.48	Income purchased this period
FHLMC GOLD SINGLE FAMILY 4 5 30 YEARS SETTLES OCT CUSIP 02R0426A1 Trade date: 07 OCT 04 / Settlement date: 14 OCT 04	.0000 3,500,000.000	5,687.50	0.00	0.00	5,687.50	Income sold this period

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name \*FREEDOM FORUM -TATTERSALL-SL Account number 202473

## ◆ Income & Expense Detail - Base Currency

Description Asset ID/Dates	Rate Shares/PAR	Gross amount	Tax recoverable	Tax withheld	Net amount	Transaction type
<b>Income</b>						
<b>Fixed income</b>						
FHLMC GOLD SINGLE FAMILY 4 5 30 YEARS SETTLES APR CUSIP: 02R042645 Trade date: 16 MAR 04 / Settlement date: 15 APR 04	4 5000 350,000.000	612.50	0.00	0.00	612.50	Income sold this period
FHLMC GOLD SINGLE FAMILY 4 5 30 YEARS SETTLES DEC CUSIP: 02R0426C7 Trade date: 08 DEC 04 / Settlement date: 13 DEC 04	4 5000 3,500,000.000	5,250.00	0.00	0.00	5,250.00	Income sold this period
FHLMC GOLD SINGLE FAMILY 4 5 30 YEARS SETTLES NOV CUSIP: 02R0426B9 Trade date: 10 NOV 04 / Settlement date: 15 NOV 04	4 5000 3,500,000.000	6,125.00	0.00	0.00	6,125.00	Income sold this period
FHLMC GOLD SINGLE FAMILY 4 5 30 YEARS SETTLES SEP CUSIP: 02R042694 Trade date: 08 SEP 04 / Settlement date: 15 SEP 04	4 5000 3,500,000.000	6,125.00	0.00	0.00	6,125.00	Income sold this period
FHLMC GOLD SINGLE FAMILY 5 30 YEARS SETTLES MAY CUSIP: 02R050655 Trade date: 11 MAY 04 / Settlement date: 13 MAY 04	5.0000 1,435,000.000	2,391.67	0.00	0.00	2,391.67	Income sold this period
FHLMC GOLD SINGLE FAMILY 5 30 YEARS SETTLES MAR CUSIP: 02R050630 Trade date: 23 FEB 04 / Settlement date: 15 MAR 04	5.0000 1,435,000.000	2,790.28	0.00	0.00	2,790.28	Income sold this period
FHLMC GOLD SINGLE FAMILY 5 30 YEARS SETTLES APR CUSIP: 02R050648 Trade date: 13 APR 04 / Settlement date: 15 APR 04	5.0000 1,435,000.000	2,790.28	0.00	0.00	2,790.28	Income sold this period
FHLMC GOLD SINGLE FAMILY 5 30 YEARS SETTLES MAY CUSIP: 02R050655 Trade date: 11 MAY 04 / Settlement date: 13 MAY 04	5.0000 1,280,000.000	2,133.33	0.00	0.00	2,133.33	Income sold this period
FHLMC GOLD SINGLE FAMILY 5 30 YEARS SETTLES MAY CUSIP: 02R050655 Trade date: 16 APR 04 / Settlement date: 13 MAY 04	5 0000 350,000.000	583.33	0.00	0.00	583.33	Income sold this period
FHLMC GOLD SINGLE FAMILY 5 30 YEARS SETTLES MAR CUSIP: 02R050630 Trade date: 20 FEB 04 / Settlement date: 15 MAR 04	5.0000 1,140,000.000	2,216.67	0.00	0.00	2,216.67	Income sold this period
FHLMC GOLD SINGLE FAMILY 5 30 YEARS SETTLES AUG CUSIP: 02R050689 Trade date: 03 AUG 04 / Settlement date: 12 AUG 04	5 0000 1,050,000.000	1,604.17	0.00	0.00	1,604.17	Income sold this period
FHLMC GOLD SINGLE FAMILY 5 30 YEARS SETTLES JUN CUSIP: 02R050663 Trade date: 07 JUN 04 / Settlement date: 14 JUN 04	5.0000 1,050,000.000	1,895.83	0.00	0.00	1,895.83	Income sold this period

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name: \*FREEDOM FORUM -TATTERSALL SL  
Account number: 2602473

## ◆ Income & Expense Detail - Base Currency

Description Asset ID/Dates	Rate Shares/PAR	Gross amount	Tax recoverable	Tax withheld	Net amount	Transaction type
<b>Income</b>						
<b>Fixed income</b>						
FHLMC GOLD SINGLE FAMILY 5 30 YEARS SETTLES SEP CUSIP: 02R050697 Trade date 09 SEP 04 / Settlement date: 15 SEP 04	5.0000 5,200,000.000	10,111.11	0.00	0.00	10,111.11	Income sold this period
FHLMC GOLD SINGLE FAMILY 5 30 YEARS SETTLES APR CUSIP: 02R050648 Trade date: 12 APR 04 / Settlement date: 15 APR 04	5.0000 1,585,000.000	3,081.94	0.00	0.00	3,081.94	Income sold this period
FHLMC GOLD SINGLE FAMILY 5 30 YEARS SETTLES MAR CUSIP: 02R050630 Trade date: 23 FEB 04 / Settlement date: 15 MAR 04	5.0000 1,035,000.000	2,012.50	0.00	0.00	2,012.50	Income sold this period
FHLMC GOLD SINGLE FAMILY 5 30 YEARS SETTLES DEC CUSIP: 02R0506C0 Trade date: 02 DEC 04 / Settlement date: 13 DEC 04	5.0000 5,200,000.000	8,666.67	0.00	0.00	8,666.67	Income sold this period
FHLMC GOLD SINGLE FAMILY 5 30 YEARS SETTLES MAR CUSIP: 02R050630 Trade date: 23 FEB 04 / Settlement date: 15 MAR 04	5.0000 1,900,000.000	3,694.44	0.00	0.00	3,694.44	Income sold this period
FHLMC GOLD SINGLE FAMILY 5 30 YEARS SETTLES JAN CUSIP: 02R050614 Trade date: 05 JAN 04 / Settlement date: 14 JAN 04	5.0000 1,900,000.000	3,430.56	0.00	0.00	3,430.56	Income sold this period
FHLMC GOLD SINGLE FAMILY 5 30 YEARS SETTLES APR CUSIP: 02R050648 Trade date: 13 APR 04 / Settlement date: 15 APR 04	5.0000 610,000.000	1,186.11	0.00	0.00	1,186.11	Income sold this period
FHLMC GOLD SINGLE FAMILY 5 30 YEARS SETTLES FEB CUSIP: 02R050622 Trade date 05 FEB 04 / Settlement date: 12 FEB 04	5.0000 1,140,000.000	1,741.67	0.00	0.00	1,741.67	Income sold this period
FHLMC GOLD SINGLE FAMILY 5 30 YEARS SETTLES FEB CUSIP: 02R050622 Trade date: 04 FEB 04 / Settlement date: 12 FEB 04	5.0000 1,035,000.000	1,581.25	0.00	0.00	1,581.25	Income sold this period
FHLMC GOLD SINGLE FAMILY 5 30 YEARS SETTLES APR CUSIP: 02R050648 Trade date: 11 MAR 04 / Settlement date: 15 APR 04	5.0000 1,035,000.000	2,012.50	0.00	0.00	2,012.50	Income sold this period
FHLMC GOLD SINGLE FAMILY 5 30 YEARS SETTLES FEB CUSIP: 02R050622 Trade date: 05 FEB 04 / Settlement date: 12 FEB 04	5.0000 1,435,000.000	2,192.36	0.00	0.00	2,192.36	Income sold this period
FHLMC GOLD SINGLE FAMILY 5 30 YEARS SETTLES JUN CUSIP: 02R050663 Trade date: 07 JUN 04 / Settlement date: 14 JUN 04	5.0000 1,435,000.000	2,590.97	0.00	0.00	2,590.97	Income sold this period

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name \*FREEDOM FORUM -TATTERSALL-SL Account number 2602473

## ◆ Income & Expense Detail - Base Currency

Description Asset ID/Dates	Rate Shares/PAR	Gross amount	Tax recoverable	Tax withheld	Net amount	Transaction type
<b>Income</b>						
<b>Fixed income</b>						
FHLMC GOLD SINGLE FAMILY 5 30 YEARS SETTLES OCT CUSIP: 02R0506A4 Trade date: 12 OCT 04 / Settlement date: 14 OCT 04	5.0000 5,200,000.000	9,388.89	0.00	0.00	9,388.89	Income sold this period
FHLMC GOLD SINGLE FAMILY 5 30 YEARS SETTLES MAY CUSIP: 02R050655 Trade date: 11 MAY 04 / Settlement date: 13 MAY 04	5.0000 1,550,000.000	2,583.33	0.00	0.00	2,583.33	Income sold this period
FHLMC GOLD SINGLE FAMILY 5 30 YEARS SETTLES JUN CUSIP: 02R050663 Trade date: 26 MAY 04 / Settlement date: 14 JUN 04	5.0000 1,280,000.000	2,311.11	0.00	0.00	2,311.11	Income sold this period
FHLMC GOLD SINGLE FAMILY 5 30 YEARS SETTLES FEB CUSIP: 02R050622 Trade date: 05 FEB 04 / Settlement date: 12 FEB 04	5.0000 1,900,000.000	2,902.78	0.00	0.00	2,902.78	Income sold this period
FHLMC GOLD SINGLE FAMILY 5 30 YEARS SETTLES JUN CUSIP: 02R050663 Trade date: 04 JUN 04 / Settlement date: 14 JUN 04	5.0000 1,550,000.000	2,798.61	0.00	0.00	2,798.61	Income sold this period
FHLMC GOLD SINGLE FAMILY 5 30 YEARS SETTLES MAY CUSIP: 02R050655 Trade date: 11 MAY 04 / Settlement date: 13 MAY 04	5.0000 1,050,000.000	1,750.00	0.00	0.00	1,750.00	Income sold this period
FHLMC GOLD SINGLE FAMILY 5 30 YEARS SETTLES NOV CUSIP: 02R0506B2 Trade date: 28 OCT 04 / Settlement date: 15 NOV 04	5.0000 5,200,000.000	10,111.11	0.00	0.00	10,111.11	Income sold this period
FHLMC GOLD SINGLE FAMILY 5 30 YEARS SETTLES APR CUSIP: 02R050648 Trade date: 13 APR 04 / Settlement date: 15 APR 04	5.0000 1,900,000.000	3,694.44	0.00	0.00	3,694.44	Income sold this period
FHLMC GOLD 5 5 TBA POOL 30YR APRIL CUSIP: 02R052644 Trade date: 24 MAR 04 / Settlement date: 15 APR 04	5.5000 1,500,000.000	3,208.33	0.00	0.00	3,208.33	Income sold this period
FHLMC MULTICLASS PREASSIGN 00172 7 5 08-15-2030 CUSIP: 3133TPHD4 Trade date: 02 JUN 04 / Settlement date: 07 JUN 04	7.5000 233,806.910	292.26	0.00	0.00	292.26	Income sold this period
FHLMC MULTICLASS PREASSIGN 00298 5 09-15-2018 CUSIP: 31394LNK4 Trade date: 12 JAN 04 / Settlement date: 15 JAN 04	5.0000 1,555,000.000	3,023.61	0.00	0.00	3,023.61	Income sold this period
FHLMC MULTICLASS PREASSIGN 00366 4.5 03-15-2017 CUSIP: 31394XRF5 Trade date: 13 JUL 04 / Settlement date: 16 JUL 04	4.5000 660,000.000	1,237.50	0.00	0.00	1,237.50	Income sold this period

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name \*FREEDOM FORUM TATTERSALL-SL Account number 2602473

## ◆ Income & Expense Detail - Base Currency

Description Asset ID/Dates	Rate Shares/PAR	Gross amount	Tax recoverable	Tax withheld	Net amount	Transaction type
<b>Income</b>						
<b>Fixed income</b>						
FHLMC MULTICLASS PREASSIGN 00366 5 08-15-2032 CUSIP: 31394NRF7 Trade date: 14 JAN 04 / Settlement date: 30 JAN 04	.0000 1,667,000.000	6,714.31	0.00	0.00	6,714.31	Income sold this period
FHLMC MULTICLASS PREASSIGN 00426 5 5 06-15-2033 CUSIP: 31395HTT7 Trade date: 15 NOV 04 / Settlement date: 30 NOV 04	5.5000 1,520,000.000	6,734.44	0.00	0.00	6,734.44	Income sold this period
FHLMC MULTICLASS PREASSIGN 00454 5 5 03-15-2028 CUSIP: 31394XUX2 Trade date: 17 JUN 04 / Settlement date: 22 JUN 04	5.5000 1,465,000.000	4,700.21	0.00	0.00	4,700.21	Income sold this period
FHLMC MULTICLASS PREASSIGN 00579 5 5 06-15-2032 CUSIP: 31394PA45 Trade date: 05 JAN 04 / Settlement date: 30 JAN 04	.0000 1,245,000.000	5,516.04	0.00	0.00	5,516.04	Income sold this period
FHLMC MULTICLASS PREASSIGN 00821 5 01-15-2028 CUSIP: 31394X4E3 Trade date: 28 APR 04 / Settlement date: 30 APR 04	5 0000 865,000.000	3,484.03	0.00	0.00	3,484.03	Income sold this period
FHLMC MULTICLASS PREASSIGN 00823 5 01-15-2033 CUSIP: 31394X4G8 Trade date: 03 JUN 04 / Settlement date: 08 JUN 04	5 0000 1,380,000.000	1,341.67	0.00	0.00	1,341.67	Income sold this period
FHLMC MULTICLASS PREASSIGN 00871 6 09-25-2016 CUSIP: 3139206G0 Trade date: 12 NOV 04 / Settlement date: 17 NOV 04	6 0000 1,429,725.750	3,812.60	0.00	0.00	3,812.60	Income sold this period
FHLMC MULTICLASS SER 2668 CL AD 4 01-15-2015 CUSIP: 31394HTD3 Trade date: 07 OCT 04 / Settlement date: 13 OCT 04	4.0000 1,570,000.000	2,093.33	0.00	0.00	2,093.33	Income sold this period
FHLMC MULTICLASS SER 2713 CL EG 5 5 08-15-2029 CUSIP: 31394N4U9 Trade date: 18 FEB 04 / Settlement date: 23 FEB 04	5.5000 1,484,999.990	4,991.25	0.00	0.00	4,991.25	Income sold this period
FHLMC MULTICLASS SER 2748 CL LD 4 5 06-15-2016 CUSIP: 31394PTV5 Trade date: 06 AUG 04 / Settlement date: 11 AUG 04	4.5000 1,185,000.000	1,481.25	0.00	0.00	1,481.25	Income sold this period
FHLMC MULTICLASS SER 2893 CL PA 5 02-15-2033 CUSIP: 31395HWB2 Trade date: 15 DEC 04 / Settlement date: 20 DEC 04	5.0000 1,784,999.990	4,710.42	0.00	0.00	4,710.42	Income sold this period
FHLMC POOL #A1-3030 5% 09-01-2033 BEO CUSIP: 31296MLK3 Trade date: 05 JAN 04 / Settlement date: 14 JAN 04	5.0000 1,034,523.960	1,867.89	0.00	0.00	1,867.89	Income sold this period

◆ Income & Expense Detail - Base Currency

Description Asset ID/Dates	Rate Shares/PAR	Gross amount	Tax recoverable	Tax withheld	Net amount	Transaction type
<b>Income</b>						
<b>Fixed income</b>						
FHLMC POOL #A1-9168 5.5% 03-01-2034 BEO CUSIP: 31296UFH9 Trade date: 14 MAY 04 / Settlement date: 14 JUN 04	5.5000 1,398,362.340	2,777.30	0.00	0.00	2,777.30	Income sold this period
FHLMC POOL #A15075 4 5% 10-01-2033 BEO CUSIP: 31296PT85 Trade date: 10 MAR 04 / Settlement date: 15 MAR 04	4.5000 351,934.860	615.89	0.00	0.00	615.89	Income sold this period
FHLMC POOL #C0-1622 5% 09-01-2033 BEO CUSIP: 31292HYT5 Trade date: 30 JAN 04 / Settlement date: 12 FEB 04	5.0000 1,036,374.380	1,583.35	0.00	0.00	1,583.35	Income sold this period
FHLMC POOL #C01674 5.5% 11-01-2033 BEO CUSIP: 31292H2F0 Trade date: 02 APR 04 / Settlement date: 15 APR 04	5.5000 3,187,892.790	6,818.55	0.00	0.00	6,818.55	Income sold this period
FHLMC POOL #G1-1320 6% 04-01-2014 BEO CUSIP: 31283KPD4 Trade date: 01 DEC 04 / Settlement date: 16 DEC 04	6.0000 509,768.250	1,274.42	0.00	0.00	1,274.42	Income sold this period
FHLMC POOL #1B1794 ADJ RT 06-01-2034 CUSIP: 3128JL3C1 Trade date: 07 JUL 04 / Settlement date: 26 JUL 04	.0000 1,354,999.990	3,568.17	0.00	0.00	3,568.17	Income sold this period
FHLMC 30 YR GOLD PARTN CTF (PC) 5 5 30 YEARS SETTLES FEB CUSIP: 02R052628 Trade date: 04 FEB 04 / Settlement date: 12 FEB 04	5.5000 610,000.000	1,025.14	0.00	0.00	1,025.14	Income sold this period
FHLMC 30 YR PARTN CTF (PC) 5 30 YEARS SETTLES JUL CUSIP: 02R050671 Trade date: 18 JUN 04 / Settlement date: 15 JUL 04	5.0000 1,435,000.000	2,790.28	0.00	0.00	2,790.28	Income sold this period
FHLMC 30 YR PARTN CTF (PC) 5 30 YEARS SETTLES JUL CUSIP: 02R050671 Trade date: 13 JUL 04 / Settlement date: 15 JUL 04	5.0000 1,050,000.000	2,041.67	0.00	0.00	2,041.67	Income sold this period
FHLMC 30 YR PARTN CTF (PC) 5 30 YEARS SETTLES JUL CUSIP: 02R050671 Trade date: 17 JUN 04 / Settlement date: 15 JUL 04	5.0000 1,590,000.000	3,091.67	0.00	0.00	3,091.67	Income sold this period
FNMA CMO SER 2002-T19 CL A1 6 5 07-25-2042 BEO CUSIP: 31392GVP7 Trade date: 11 MAY 04 / Settlement date: 14 JUN 04	6.5000 1,300,456.960	3,052.46	0.00	0.00	3,052.46	Income sold this period
FNMA POOL #254403 6% DUE 08-01-2017 REG CUSIP: 31371KRY9 Trade date: 07 DEC 04 / Settlement date: 16 DEC 04	6.0000 891,955.500	2,229.97	0.00	0.00	2,229.97	Income sold this period

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name: FREEDOM FORUM TATTERSALL SL Account number: 02473

## ◆ Income & Expense Detail - Base Currency

Description Asset ID/Dates	Rate Shares/PAR	Gross amount	Tax recoverable	Tax withheld	Net amount	Transaction type
<b>Income</b>						
<b>Fixed income</b>						
FNMA POOL #284484 6 GTD MTG PASS THRU CTF DUE 05-01-2009 REG CUSIP: 31372V6V3 Trade date: 14 OCT 04 / Settlement date: 19 OCT 04	6.0000 952,379.460	2,857.14	0.00	0.00	2,857.14	Income sold this period
FNMA POOL #323791 6% DUE 06-01-2014 REG CUSIP: 31374TUQ0 Trade date: 01 DEC 04 / Settlement date: 16 DEC 04	6.0000 542,695.560	1,356.74	0.00	0.00	1,356.74	Income sold this period
FNMA POOL #357632 5 5% 10-01-2034 BEO CUSIP: 31376KHH2 Trade date: 08 NOV 04 / Settlement date: 15 NOV 04	5.5000 97,519.350	208.58	0.00	0.00	208.58	Income sold this period
FNMA POOL #357632 5 5% 10-01-2034 BEO CUSIP: 31376KHH2 Trade date: 04 NOV 04 / Settlement date: 15 NOV 04	5.5000 1,237,082.260	2,645.98	0.00	0.00	2,645.98	Income sold this period
FNMA POOL #545759 6.5% DUE 07-01-2032 REG CUSIP: 31385JJC3 Trade date: 11 FEB 04 / Settlement date: 15 MAR 04	6.5000 1,505,237.420	3,804.91	0.00	0.00	3,804.91	Income sold this period
FNMA POOL #555004 6% DUE 06-01-2017 REG CUSIP: 31385WRZ4 Trade date: 15 OCT 04 / Settlement date: 20 OCT 04	6.0000 575,391.310	1,822.07	0.00	0.00	1,822.07	Income sold this period
FNMA POOL #555184 6% 04-01-2017 BEO CUSIP: 31385WXM6 Trade date: 21 JUN 04 / Settlement date: 23 JUN 04	6.0000 1,041,043.800	3,817.16	0.00	0.00	3,817.16	Income sold this period
FNMA POOL #555300 6% 12-01-2017 BEO CUSIP: 31385W3H0 Trade date: 21 JUN 04 / Settlement date: 23 JUN 04	6.0000 608,961.820	2,232.86	0.00	0.00	2,232.86	Income sold this period
FNMA POOL #555436 6% 05-01-2033 BEO CUSIP: 31385XBD8 Trade date: 05 JAN 04 / Settlement date: 14 JAN 04	6.0000 777,332.940	1,684.22	0.00	0.00	1,684.22	Income sold this period
FNMA POOL #555514 6% 11-01-2017 BEO CUSIP: 31385XDT1 Trade date: 07 DEC 04 / Settlement date: 16 DEC 04	6.0000 934,109.550	2,335.27	0.00	0.00	2,335.27	Income sold this period
FNMA POOL #622543 6% DUE 09-01-2031 REG CUSIP: 31389DS81 Trade date: 28 JUN 04 / Settlement date: 15 JUL 04	6.0000 608,581.380	1,420.02	0.00	0.00	1,420.02	Income sold this period
FNMA POOL #651890 6% 07-01-2017 BEO CUSIP: 31390PF77 Trade date: 07 DEC 04 / Settlement date: 16 DEC 04	6.0000 553,473.120	1,383.68	0.00	0.00	1,383.68	Income sold this period



# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number: 2602473  
 Account Name: FREEDOM FORUM - TATTERSALL-SL

## ◆ Income & Expense Detail - Base Currency

Description Asset ID/Dates	Rate Shares/PAR	Gross amount	Tax recoverable	Tax withheld	Net amount	Transaction type
<b>Income</b>						
<b>Fixed income</b>						
FNMA POOL #656033 6 5% DUE 09-01-2032 REG CUSIP: 31390TY60 Trade date: 12 OCT 04 / Settlement date: 14 OCT 04	6.5000 986,484.510	2,315.50	0.00	0.00	2,315.50	Income sold this period
FNMA POOL #734729 4% 09-01-2018 BEO CUSIP: 31402QHE4 Trade date: 10 FEB 04 / Settlement date: 18 FEB 04	4.0000 1,473,332.580	2,782.96	0.00	0.00	2,782.96	Income sold this period
FNMA POOL #748538 6% DUE 11-01-2033 REG CUSIP: 31403GS37 Trade date: 29 JAN 04 / Settlement date: 12 FEB 04	6.0000 1,386,361.580	2,541.66	0.00	0.00	2,541.66	Income sold this period
FNMA POOL #794486 5.5% 10-01-2034 BEO CUSIP: 31405NUK9 Trade date: 08 NOV 04 / Settlement date: 15 NOV 04	5.5000 756,012.010	1,617.03	0.00	0.00	1,617.03	Income sold this period
FNMA POOL #794486 5.5% 10-01-2034 BEO CUSIP: 31405NUK9 Trade date: 05 NOV 04 / Settlement date: 15 NOV 04	5.5000 1,725,323.200	3,690.27	0.00	0.00	3,690.27	Income sold this period
FNMA PREASSIGN 00014 5.67399978638 07-25-2032 CUSIP: 31392JAP4 Trade date: 27 APR 04 / Settlement date: 30 APR 04	5.6740 1,200,000.000	5,484.87	0.00	0.00	5,484.87	Income sold this period
FNMA PREASSIGN 00078 6.5 10-25-2031 CUSIP: 313921DF2 Trade date: 25 JUN 04 / Settlement date: 30 JUN 04	6.5000 1,051,912.620	5,507.93	0.00	0.00	5,507.93	Income sold this period
FNMA PREASSIGN 00136 7.5 08-25-2042 CUSIP: 31392GFR1 Trade date: 12 JAN 04 / Settlement date: 27 JAN 04	7.5000 973,788.480	2,840.22	0.00	0.00	2,840.22	Income sold this period
FNMA PREASSIGN 00489 6.5 12-25-2042 CUSIP: 31392JWJ4 Trade date: 13 APR 04 / Settlement date: 26 APR 04	6.5000 655,024.050	1,655.76	0.00	0.00	1,655.76	Income sold this period
FNMA PREASSIGN 00506 6 04-25-2017 CUSIP: 31392CXB5 Trade date: 27 JAN 04 / Settlement date: 30 JAN 04	6.0000 1,347,200.000	6,511.47	0.00	0.00	6,511.47	Income sold this period
FNMA REMIC SER 2001-T8 CL A1 7.5 07-25-2031 CUSIP: 313920UK4 Trade date: 02 AUG 04 / Settlement date: 25 AUG 04	7.5000 710,292.660	739.89	0.00	0.00	739.89	Income sold this period
FNMA REMIC SER 2003-W15 CL 1A1 6 5 07-25-2043 CUSIP: 31393TB54 Trade date: 15 APR 04 / Settlement date: 26 APR 04	6.5000 2,341,541.380	8,032.79	0.00	0.00	8,032.79	Income sold this period

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name: FREEDOM FORUM -TATTERSALL-SL  
 Account number: 2602473

## ◆ Income & Expense Detail - Base Currency

Description Asset ID/Dates	Rate Shares/PAR	Gross amount	Tax recoverable	Tax withheld	Net amount	Transaction type
<b>Income</b>						
<b>Fixed income</b>						
FNMA REMIC SER 2003-W3 CL 1A1 6.5 08-25-2032 CUSIP: 31392JYE3 Trade date: 21 APR 04 / Settlement date: 25 MAY 04	6.5000 1,897,907.750	4,112.13	0.00	0.00	4,112.13	Income sold this period
FNMA REMIC SER 2004-73 CL VB 4.5 02-25-2024 CUSIP: 31394A2K1 Trade date: 18 NOV 04 / Settlement date: 23 NOV 04	4.5000 910,000.000	2,502.50	0.00	0.00	2,502.50	Income sold this period
FNMA REMIC TR 1993-G36 CL-ZQ PRIN ONLY 6.5 12-25-2023 CUSIP: 31359FT24 Trade date: 19 OCT 04 / Settlement date: 12 NOV 04	6.5000 1,244,617.890	4,719.18	0.00	0.00	4,719.18	Income sold this period
FNMA REMIC TR 1993-G36 CL-ZQ PRIN ONLY 6.5 12-25-2023 CUSIP: 31359FT24 Trade date: 19 OCT 04 / Settlement date: 12 NOV 04	6.5000 6,741.670	25.56	0.00	0.00	25.56	Income sold this period
FNMA REMIC TR 2002-T4 CL-A3 7.5 12-25-2031 CUSIP: 31392B6V3 Trade date: 12 JAN 04 / Settlement date: 28 JAN 04	7.5000 630,721.200	1,839.60	0.00	0.00	1,839.60	Income sold this period
FNMA REMIC TRUST 2004 31 VB 4.5 09-25-2027 CUSIP: 31393YAS4 Trade date: 14 OCT 04 / Settlement date: 19 OCT 04	4.5000 910,000.000	2,047.50	0.00	0.00	2,047.50	Income sold this period
FNMA SER 2002-W12 CTF CL AF-4 4 24100017548 03-25-2031 CUSIP: 31392GSM8 Trade date: 01 NOV 04 / Settlement date: 04 NOV 04	4.2410 1,000,000.000	353.42	0.00	0.00	353.42	Income sold this period
FNMA SINGLE FAMILY MORTGAGE 4.5% 15 YEARS SETTLES DECEMBER CUSIP: 01F0424C4 Trade date: 09 DEC 04 / Settlement date: 16 DEC 04	4.5000 1,400,000.000	2,625.00	0.00	0.00	2,625.00	Income sold this period
FNMA SINGLE FAMILY MORTGAGE 4.5% 15 YEARS SETTLES DECEMBER CUSIP: 01F0424C4 Trade date: 10 DEC 04 / Settlement date: 16 DEC 04	4.5000 785,000.000	1,471.88	0.00	0.00	1,471.88	Income sold this period
FNMA SINGLE FAMILY MORTGAGE 4.5% 15 YEARS SETTLES DECEMBER CUSIP: 01F0424C4 Trade date: 10 DEC 04 / Settlement date: 16 DEC 04	4.5000 850,000.000	1,593.75	0.00	0.00	1,593.75	Income sold this period
FNMA SINGLE FAMILY MORTGAGE 4.5% 15 YEARS SETTLES DECEMBER CUSIP: 01F0424C4 Trade date: 10 DEC 04 / Settlement date: 16 DEC 04	4.5000 1,015,000.000	1,903.13	0.00	0.00	1,903.13	Income sold this period
FNMA SINGLE FAMILY MORTGAGE 4.5% 15 YEARS SETTLES DECEMBER CUSIP: 01F0424C4 Trade date: 10 DEC 04 / Settlement date: 16 DEC 04	4.5000 1,160,000.000	2,175.00	0.00	0.00	2,175.00	Income sold this period

# Portfolio Statement

Account Name: FREEDOM FORUM TATTERSALL-SL Account number: 2002473

1 JAN 04 - 31 DEC 04

## ◆ Income & Expense Detail - Base Currency

Description Asset ID/Dates	Rate Shares/PAR	Gross amount	Tax recoverable	Tax withheld	Net amount	Transaction type
<b>Income</b>						
<b>Fixed income</b>						
FNMA SINGLE FAMILY MORTGAGE 4 5% 15 YEARS SETTLES DECEMBER CUSIP: 01F0424C4 Trade date: 10 DEC 04 / Settlement date: 16 DEC 04	4 5000 905,000.000	1,696.88	0.00	0.00	1,696.88	Income sold this period
FNMA SINGLE FAMILY MORTGAGE 4 5% 15 YEARS SETTLES DECEMBER CUSIP: 01F0424C4 Trade date: 16 NOV 04 / Settlement date: 16 DEC 04	4 5000 670,000.000	1,256.25	0.00	0.00	1,256.25	Income sold this period
FNMA SINGLE FAMILY MORTGAGE 4.5% 15 YEARS SETTLES DECEMBER CUSIP: 01F0424C4 Trade date: 12 NOV 04 / Settlement date: 16 DEC 04	4.5000 1,195,000.000	2,240.63	0.00	0.00	2,240.63	Income sold this period
FNMA SINGLE FAMILY MTG 4 15 YEARS SETTLES FEB CUSIP: 01F040420 Trade date: 23 JAN 04 / Settlement date: 18 FEB 04	4.0000 1,295,000.000	2,446.11	0.00	0.00	2,446.11	Income sold this period
FNMA SINGLE FAMILY MTG 4 5 15 YEARS SETTLES JUL CUSIP: 01F042475 Trade date: 14 JUL 04 / Settlement date: 20 JUL 04	4.5000 1,015,000.000	2,410.63	0.00	0.00	2,410.63	Income sold this period
FNMA SINGLE FAMILY MTG 4 5 15 YEARS SETTLES JUN CUSIP: 01F042467 Trade date: 15 JUN 04 / Settlement date: 17 JUN 04	4.5000 1,015,000.000	2,030.00	0.00	0.00	2,030.00	Income sold this period
FNMA SINGLE FAMILY MTG 4 5 15 YEARS SETTLES SEP CUSIP: 01F042491 Trade date: 13 SEP 04 / Settlement date: 20 SEP 04	4 5000 650,000.000	1,543.75	0.00	0.00	1,543.75	Income sold this period
FNMA SINGLE FAMILY MTG 4 5 15 YEARS SETTLES JUL CUSIP: 01F042475 Trade date: 14 JUL 04 / Settlement date: 20 JUL 04	4.5000 3,460,000.000	8,217.50	0.00	0.00	8,217.50	Income sold this period
FNMA SINGLE FAMILY MTG 4 5 15 YEARS SETTLES NOV CUSIP: 01F0424B6 Trade date: 05 NOV 04 / Settlement date: 18 NOV 04	4.5000 1,890,000.000	4,016.25	0.00	0.00	4,016.25	Income sold this period
FNMA SINGLE FAMILY MTG 4 5 15 YEARS SETTLES JUN CUSIP: 01F042467 Trade date: 26 MAY 04 / Settlement date: 17 JUN 04	4 5000 1,210,000.000	2,420.00	0.00	0.00	2,420.00	Income sold this period
FNMA SINGLE FAMILY MTG 4.5 15 YEARS SETTLES SEP CUSIP: 01F042491 Trade date: 13 SEP 04 / Settlement date: 20 SEP 04	4 5000 785,000.000	1,864.38	0.00	0.00	1,864.38	Income sold this period
FNMA SINGLE FAMILY MTG 4 5 15 YEARS SETTLES JUL CUSIP: 01F042475 Trade date: 14 JUL 04 / Settlement date: 20 JUL 04	4.5000 785,000.000	1,864.38	0.00	0.00	1,864.38	Income sold this period

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number: 2602473  
 Account Name: \*FREEDOM FORUM -TATTERSALL-SL

## ◆ Income & Expense Detail - Base Currency

Description Asset ID/Dates	Rate Shares/PAR	Gross amount	Tax recoverable	Tax withheld	Net amount	Transaction type
<b>Income</b>						
<b>Fixed income</b>						
FNMA SINGLE FAMILY MTG 4 5 15 YEARS SETTLES MAY CUSIP: 01F042459 Trade date: 04 MAY 04 / Settlement date: 18 MAY 04	4.5000 690,000.000	1,466.25	0.00	0.00	1,466.25	Income sold this period
FNMA SINGLE FAMILY MTG 4 5 15 YEARS SETTLES JUN CUSIP: 01F042467 Trade date: 15 JUN 04 / Settlement date: 17 JUN 04	4.5000 3,460,000.000	6,920.00	0.00	0.00	6,920.00	Income sold this period
FNMA SINGLE FAMILY MTG 4.5 15 YEARS SETTLES JUN CUSIP: 01F042467 Trade date: 25 MAY 04 / Settlement date: 17 JUN 04	4.5000 690,000.000	1,380.00	0.00	0.00	1,380.00	Income sold this period
FNMA SINGLE FAMILY MTG 4.5 15 YEARS SETTLES NOV CUSIP: 01F0424B6 Trade date: 12 NOV 04 / Settlement date: 18 NOV 04	4.5000 785,000.000	1,668.13	0.00	0.00	1,668.13	Income sold this period
FNMA SINGLE FAMILY MTG 4.5 15 YEARS SETTLES AUG CUSIP: 01F042483 Trade date: 10 AUG 04 / Settlement date: 17 AUG 04	4.5000 3,460,000.000	6,920.00	0.00	0.00	6,920.00	Income sold this period
FNMA SINGLE FAMILY MTG 4 5 15 YEARS SETTLES MAY CUSIP: 01F042459 Trade date: 03 MAY 04 / Settlement date: 18 MAY 04	4.5000 2,025,000.000	4,303.13	0.00	0.00	4,303.13	Income sold this period
FNMA SINGLE FAMILY MTG 4.5 15 YEARS SETTLES OCT CUSIP: 01F0424A8 Trade date: 12 OCT 04 / Settlement date: 19 OCT 04	4.5000 3,460,000.000	7,785.00	0.00	0.00	7,785.00	Income sold this period
FNMA SINGLE FAMILY MTG 4 5 15 YEARS SETTLES NOV CUSIP: 01F0424B6 Trade date: 12 NOV 04 / Settlement date: 18 NOV 04	4.5000 1,015,000.000	2,156.88	0.00	0.00	2,156.88	Income sold this period
FNMA SINGLE FAMILY MTG 4 5 15 YEARS SETTLES AUG CUSIP: 01F042483 Trade date: 10 AUG 04 / Settlement date: 17 AUG 04	4.5000 1,015,000.000	2,030.00	0.00	0.00	2,030.00	Income sold this period
FNMA SINGLE FAMILY MTG 4 5 15 YEARS SETTLES OCT CUSIP: 01F0424A8 Trade date: 12 OCT 04 / Settlement date: 19 OCT 04	4.5000 785,000.000	1,766.25	0.00	0.00	1,766.25	Income sold this period
FNMA SINGLE FAMILY MTG 4 5 15 YEARS SETTLES NOV CUSIP: 01F0424B6 Trade date: 12 NOV 04 / Settlement date: 18 NOV 04	4.5000 2,100,000.000	4,462.50	0.00	0.00	4,462.50	Income sold this period
FNMA SINGLE FAMILY MTG 4.5 15 YEARS SETTLES JUN CUSIP: 01F042467 Trade date: 12 MAY 04 / Settlement date: 17 JUN 04	4.5000 1,410,000.000	2,820.00	0.00	0.00	2,820.00	Income sold this period

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name \*FREEDOM FORUM -TATTERSALL-SL Account number 473

## ◆ Income & Expense Detail - Base Currency

Description Asset ID/Dates	Rate Shares/PAR	Gross amount	Tax recoverable	Tax withheld	Net amount	Transaction type
<b>Income</b>						
<b>Fixed income</b>						
FNMA SINGLE FAMILY MTG 4 5 15 YEARS SETTLES AUG CUSIP: 01F042483 Trade date: 10 AUG 04 / Settlement date: 17 AUG 04	4 5000 650,000 000	1,300.00	0.00	0.00	1,300.00	Income sold this period
FNMA SINGLE FAMILY MTG 4 5 15 YEARS SETTLES OCT CUSIP: 01F0424A8 Trade date: 12 OCT 04 / Settlement date: 19 OCT 04	4.5000 2,100,000.000	4,725.00	0.00	0.00	4,725.00	Income sold this period
FNMA SINGLE FAMILY MTG 4.5 15 YEARS SETTLES NOV CUSIP: 01F0424B6 Trade date: 12 NOV 04 / Settlement date: 18 NOV 04	4.5000 2,560,000.000	5,440.00	0.00	0.00	5,440.00	Income sold this period
FNMA SINGLE FAMILY MTG 4.5 15 YEARS SETTLES SEP CUSIP: 01F042491 Trade date: 10 SEP 04 / Settlement date: 20 SEP 04	4.5000 1,015,000.000	2,410.63	0.00	0.00	2,410.63	Income sold this period
FNMA SINGLE FAMILY MTG 4.5 15 YEARS SETTLES AUG CUSIP: 01F042483 Trade date: 10 AUG 04 / Settlement date: 17 AUG 04	4.5000 785,000.000	1,570.00	0.00	0.00	1,570.00	Income sold this period
FNMA SINGLE FAMILY MTG 4 5 15 YEARS SETTLES MAY CUSIP: 01F042459 Trade date: 06 MAY 04 / Settlement date: 18 MAY 04	4.5000 2,425,000 000	5,153.13	0.00	0.00	5,153.13	Income sold this period
FNMA SINGLE FAMILY MTG 4.5 15 YEARS SETTLES OCT CUSIP: 01F0424A8 Trade date: 12 OCT 04 / Settlement date: 19 OCT 04	4 5000 1,015,000 000	2,283.75	0.00	0.00	2,283.75	Income sold this period
FNMA SINGLE FAMILY MTG 4.5 15 YEARS SETTLES SEP CUSIP: 01F042491 Trade date: 13 SEP 04 / Settlement date: 20 SEP 04	4 5000 3,460,000.000	8,217.50	0.00	0.00	8,217.50	Income sold this period
FNMA SINGLE FAMILY MTG 4 5 30 YEARS SETTLES APR CUSIP: 01F042640 Trade date: 13 APR 04 / Settlement date: 15 APR 04	4.5000 350,000.000	612.50	0.00	0.00	612.50	Income sold this period
FNMA SINGLE FAMILY MTG 4 5 30 YEARS SETTLES MAY CUSIP: 01F042657 Trade date: 28 APR 04 / Settlement date: 13 MAY 04	4.5000 350,000 000	525.00	0.00	0.00	525.00	Income sold this period
FNMA SINGLE FAMILY MTG 5 15 YEARS SETTLES JUN CUSIP: 01F050460 Trade date: 14 JUN 04 / Settlement date: 17 JUN 04	5 0000 870,000 000	1,933.33	0.00	0.00	1,933.33	Income sold this period
FNMA SINGLE FAMILY MTG 5 15 YEARS SETTLES JUL CUSIP: 01F050478 Trade date: 07 JUL 04 / Settlement date: 20 JUL 04	5.0000 870,000 000	2,295.83	0.00	0.00	2,295.83	Income sold this period

# Portfolio Statement

Account Name: FREEDOM FORUM TATTERSALL SL  
 Account number: 2602473

1 JAN 04 - 31 DEC 04

## ◆ Income & Expense Detail - Base Currency

Description Asset ID/Dates	Rate Shares/PAR	Gross amount	Tax recoverable	Tax withheld	Net amount	Transaction type
<b>Income</b>						
<b>Fixed income</b>						
FNMA SINGLE FAMILY MTG 5 15 YEARS SETTLES APR CUSIP: 01F050445 Trade date: 30 MAR 04 / Settlement date: 20 APR 04	5.0000 585,000.000	1,543.75	0.00	0.00	1,543.75	Income sold this period
FNMA SINGLE FAMILY MTG 5 15 YEARS SETTLES APR CUSIP: 01F050445 Trade date: 30 MAR 04 / Settlement date: 20 APR 04	5.0000 1,585,000.000	4,182.64	0.00	0.00	4,182.64	Income sold this period
FNMA SINGLE FAMILY MTG 5 15 YEARS SETTLES APR CUSIP: 01F050445 Trade date: 06 APR 04 / Settlement date: 20 APR 04	5.0000 840,000.000	2,216.67	0.00	0.00	2,216.67	Income sold this period
FNMA 15 YR PASS-THROUGHS 5 15 YEARS SETTLES MAR CUSIP: 01F050437 Trade date: 05 MAR 04 / Settlement date: 18 MAR 04	5.0000 1,390,000.000	3,281.94	0.00	0.00	3,281.94	Income sold this period
FNMA 15 YR PASS-THROUGHS 5 15 YEARS SETTLES FEB CUSIP: 01F050429 Trade date: 04 FEB 04 / Settlement date: 18 FEB 04	5.0000 585,000.000	1,381.25	0.00	0.00	1,381.25	Income sold this period
FNMA 15 YR PASS-THROUGHS 5 15 YEARS SETTLES FEB CUSIP: 01F050429 Trade date: 12 FEB 04 / Settlement date: 18 FEB 04	5.0000 840,000.000	1,983.33	0.00	0.00	1,983.33	Income sold this period
FNMA 15 YR PASS-THROUGHS 5 15 YEARS SETTLES MAR CUSIP: 01F050437 Trade date: 11 MAR 04 / Settlement date: 18 MAR 04	5.0000 585,000.000	1,381.25	0.00	0.00	1,381.25	Income sold this period
FNMA 15 YR PASS-THROUGHS 5 15 YEARS SETTLES FEB CUSIP: 01F050429 Trade date: 13 FEB 04 / Settlement date: 18 FEB 04	5.0000 1,395,000.000	3,293.75	0.00	0.00	3,293.75	Income sold this period
FNMA 15 YR PASS-THROUGHS 5 15 YEARS SETTLES MAR CUSIP: 01F050437 Trade date: 12 MAR 04 / Settlement date: 18 MAR 04	5.0000 840,000.000	1,983.33	0.00	0.00	1,983.33	Income sold this period
FNMA 30 YR PASS-THROUGHS 5 5 30 YEARS SETTLES SEP CUSIP: 01F052698 Trade date: 13 SEP 04 / Settlement date: 13 SEP 04	5.5000 2,500,000.000	5,347.22	0.00	0.00	5,347.22	Income sold this period
FNMA 30 YR PASS-THROUGHS 5 5 30 YEARS SETTLES SEP CUSIP: 01F052698 Trade date: 10 SEP 04 / Settlement date: 15 SEP 04	5.5000 1,155,000.000	2,470.42	0.00	0.00	2,470.42	Income sold this period
FNMA 30 YR PASS-THROUGHS 5 5 30 YEARS SETTLES SEP CUSIP: 01F052698 Trade date: 10 SEP 04 / Settlement date: 15 SEP 04	5.5000 435,000.000	930.42	0.00	0.00	930.42	Income sold this period

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number: 2602473  
 Account Name: \*FREEDOM FORUM -TATTERSALL-SL

## ◆ Income & Expense Detail - Base Currency

Description Asset ID/Dates	Rate Shares/PAR	Gross amount	Tax recoverable	Tax withheld	Net amount	Transaction type
<b>Income</b>						
<b>Fixed income</b>						
FNMA 30 YR PASS-THROUGHS 5.5 30 YEARS SETTLES SEP CUSIP: 01F052698 Trade date: 13 SEP 04 / Settlement date: 15 SEP 04	5.5000 1,355,000.000	2,898.19	0.00	0.00	2,898.19	Income sold this period
FNMA 30 YR 5 5 SETTLES NOV CUSIP: 01F0526B3 Trade date: 05 NOV 04 / Settlement date: 15 NOV 04	5.5000 990,000.000	2,117.50	0.00	0.00	2,117.50	Income sold this period
FNMA 5 15 YEARS SETTLES MAY CUSIP: 01F050452 Trade date: 15 APR 04 / Settlement date: 18 MAY 04	5.0000 585,000.000	1,381.25	0.00	0.00	1,381.25	Income sold this period
FNMA 5 15 YEARS SETTLES MAY CUSIP: 01F050452 Trade date: 06 MAY 04 / Settlement date: 18 MAY 04	5.0000 870,000.000	2,054.17	0.00	0.00	2,054.17	Income sold this period
FNMA 5 15 YEARS SETTLES MAY CUSIP: 01F050452 Trade date: 23 APR 04 / Settlement date: 18 MAY 04	5.0000 840,000.000	1,983.33	0.00	0.00	1,983.33	Income sold this period
FNMA 5 15 YEARS SETTLES MAY CUSIP: 01F050452 Trade date: 03 MAY 04 / Settlement date: 18 MAY 04	5.0000 1,585,000.000	3,742.36	0.00	0.00	3,742.36	Income sold this period
GNMA POOL #425012 5.5% 11-15-2033 BEO CUSIP: 36206YDR9 Trade date: 03 NOV 04 / Settlement date: 22 NOV 04	5.5000 1,012,516.280	3,248.49	0.00	0.00	3,248.49	Income sold this period
<b>Total government mortgage backed securities</b>		272,622.94 254,550.12 3,434,124.15 0.00 0.00 0.00 0.00 - 473,621.37 458,356.38 3,400,786.34	0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00	0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00	272,622.94 254,550.12 3,434,124.15 0.00 0.00 0.00 0.00 - 473,621.37 458,356.38 3,400,786.34	Receivable last period Receivable this period Received this period Broker commissions recaptured Tax recoverable last period Tax recoverable this period Tax reclaims received Income purchased this period Income sold this period Earned income
<b>Commercial mortgage-backed</b>						
<b>United States - USD</b> CMO BEAR STEARNS COML MTG SECS MTG PSTRUCTF 2000-WF2 CL A-1 7.11 10-15-32 BEO CUSIP: 07383FEG9	7.1100 1,346,029.300	7,975.22	0.00	0.00	7,975.22	Receivable last period

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Number 2602473  
 Account Name \*FREEDOM FORUM TATTERSALL-SL

## ◆ Income & Expense Detail - Base Currency

Description Asset ID/Dates	Rate Shares/PAR	Gross amount	Tax recoverable	Tax withheld	Net amount	Transaction type
<b>Income</b>						
<b>Fixed income</b>						
CMO GS MTG SECS CORP II 2003-C1 CL A-3 4.60799980164% DUE 01-10-2040 BEO CUSIP: 36228CPT4	4 6080 1,575,000 000	6,047.98	0.00	0.00	6,047.98	Receivable last period
CMO J P MORGAN CHASE COML MTG SECS CORP 2001-CIBC2 CL A2 6.244 04-04-2035 BEO CUSIP: 46625MCT4 Ex date: 01 DEC 03 / Pay date: 15 DEC 03	6 2440 1,500,000.000	7,804.99	0.00	0.00	7,804.99	Receivable last period
CMO LB-UBS COML MTG TR 2000-C3 COML MTG PASS CL A-1 7.95 DUE 07-15-2009BEO CUSIP: 52108HAS3 Ex date: 20 OCT 03 / Pay date: 20 OCT 03	7 9500 1,536,748.490	6,787.29	0.00	0.00	6,787.29	Receivable last period
CMO LB-UBS COML MTG TR 2001-C2 PASSTHRU CTF CL A-2 6 653 11-15-2027 BEO CUSIP: 52108HDF8 Ex date: 11 DEC 03 / Pay date: 17 DEC 03	6 6530 1,500,000.000	5,544.16	0.00	0.00	5,544.16	Receivable last period
CMO BEAR STEARNS COML MTG SECS INC COML CL A-1 2001-TOP2 6.08 02-15-2035 BEO CUSIP: 07383FFN3 Ex date: 01 JAN 05 / Pay date: 15 JAN 05	6 0800 1,424,848 440	7,219.23	0.00	0.00	7,219.23	Receivable this period
CMO CR SUISSE 1ST BSTN MTG SECS CORP 4.801 DUE 03-15-2036 BEO CUSIP: 22541NS83	4 8010 1,574,999.990	6,301.30	0.00	0.00	6,301.30	Receivable this period
CMO GMAC COML MTG SECS INC 2004-C2 MTG PASSTHRU CTF CL A-4 DUE 08-10-2038 REG CUSIP: 361849F56 Ex date: 01 JAN 05 / Pay date: 10 JAN 05	5 3010 2,000,000 000	8,835.00	0.00	0.00	8,835.00	Receivable this period
CMO GS MTG SECS CORP II COML PASSTHRU 2003-C1 CL A-1 2 904 01-10-40 REG CUSIP: 36228CPR8	2 9040 1,688,650 880	4,086.53	0.00	0.00	4,086.53	Receivable this period
CMO J P MORGAN CHASE COML MTG SECS CORP 2004-CIBC9 CL A-4 5.3827 06-12-41 REG CUSIP: 46625M6W4	5 3824 1,780,000.000	- 2,395.53	0.00	0.00	- 2,395.53	Receivable this period
CMO J P MORGAN CHASE COML MTG SECS CORP 2004-CIBC9 CL A-4 5.3827 06-12-41 REG CUSIP: 46625M6W4	5 3824 3,560,000.000	0.00	0.00	0.00	0.00	Receivable this period
CMO LB COML CONDUIT MTG TR SER 1999-C1 CL A1 6 40999984741% DUE 06-15-2031 BEO CUSIP: 501773CR4 Ex date: 01 JAN 05 / Pay date: 15 JAN 05	6 4100 1,615,352.500	8,628.67	0.00	0.00	8,628.67	Receivable this period
CMO MORGAN STANLEY DEAN WITTER CAP I TR SER 2003-T11 CL A4 5.15 6-13-2041 REG CUSIP: 61746WH29 Ex date: 01 JAN 05 / Pay date: 13 JAN 05	5 1500 1,195,000 000	5,128.54	0.00	0.00	5,128.54	Receivable this period



# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name: FREEDOM FORUM - TATTERSALL SL  
 Account number: 2002473

## ◆ Income & Expense Detail - Base Currency

Description Asset ID/Dates	Rate Shares/PAR	Gross amount	Tax recoverable	Tax withheld	Net amount	Transaction type
<b>Income</b>						
<b>Fixed income</b>						
I/O CMO J P MORGAN CHASE COML MTG SECS CORP 2004-PNC1 COML A-4 06-12-2041 REG CUSIP: 46625M5J4	5 5471 1,155,000.000	5,339.07	0.00	0.00	5,339.07	Receivable this period
MORGAN ST CAP I INC SER 1998-XL1 CL A3 6 48 MTG PASSTHRU CTF DUE 06-01-2030 BEO CUSIP: 61745MGJ6	6 4800 1,630,000.000	8,802.00	0.00	0.00	8,802.00	Receivable this period
CMO BEAR STEARNS COML MTG SECS MTG PSTRUCTF 2000-WF2 CL A-1 7 11 10-15-32 BEO CUSIP: 07383FEG9 Ex date: 15 MAR 04 / Pay date: 15 MAR 04	7 1100 1,316,337.590	7,799.29	0.00	0.00	7,799.29	Received this period
CMO BEAR STEARNS COML MTG SECS MTG PSTRUCTF 2000-WF2 CL A-1 7 11 10-15-32 BEO CUSIP: 07383FEG9 Ex date: 15 JAN 04 / Pay date: 15 JAN 04	7 1100 1,346,029.300	7,975.21	0.00	0.00	7,975.21	Received this period
CMO BEAR STEARNS COML MTG SECS MTG PSTRUCTF 2000-WF2 CL A-1 7 11 10-15-32 BEO CUSIP: 07383FEG9 Ex date: 17 FEB 04 / Pay date: 17 FEB 04	7 1100 1,338,275.960	7,929.29	0.00	0.00	7,929.29	Received this period
CMO CR SUISSE 1ST BSTN MTG SECS CORP 4 801 DUE 03-15-2036 BEO CUSIP: 22541NS83 Ex date: 17 JUN 04 / Pay date: 17 JUN 04	4 8010 1,574,999.990	6,301.31	0.00	0.00	6,301.31	Received this period
CMO CR SUISSE 1ST BSTN MTG SECS CORP 4 801 DUE 03-15-2036 BEO CUSIP: 22541NS83 Ex date: 18 NOV 04 / Pay date: 18 NOV 04	4 8010 1,574,999.990	6,301.31	0.00	0.00	6,301.31	Received this period
CMO CR SUISSE 1ST BSTN MTG SECS CORP 4 801 DUE 03-15-2036 BEO CUSIP: 22541NS83 Ex date: 17 AUG 04 / Pay date: 17 AUG 04	4 8010 1,574,999.990	6,301.31	0.00	0.00	6,301.31	Received this period
CMO CR SUISSE 1ST BSTN MTG SECS CORP 4 801 DUE 03-15-2036 BEO CUSIP: 22541NS83 Ex date: 17 DEC 04 / Pay date: 17 DEC 04	4 8010 1,574,999.990	6,301.31	0.00	0.00	6,301.31	Received this period
CMO CR SUISSE 1ST BSTN MTG SECS CORP 4 801 DUE 03-15-2036 BEO CUSIP: 22541NS83 Ex date: 16 JUL 04 / Pay date: 16 JUL 04	4 8010 1,574,999.990	6,301.31	0.00	0.00	6,301.31	Received this period
CMO CR SUISSE 1ST BSTN MTG SECS CORP 4 801 DUE 03-15-2036 BEO CUSIP: 22541NS83 Ex date: 18 OCT 04 / Pay date: 18 OCT 04	4 8010 1,574,999.990	6,301.31	0.00	0.00	6,301.31	Received this period

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name \*FREEDOM FORUM -TATTERSALL-SL  
Account number 2662473

## ◆ Income & Expense Detail - Base Currency

Description Asset ID/Dates	Rate Shares/PAR	Gross amount	Tax recoverable	Tax withheld	Net amount	Transaction type
<b>Income</b>						
<b>Fixed income</b>						
CMO CR SUISSE 1ST BSTN MTG SECS CORP 4 801 DUE 03-15-2036 BEO CUSIP: 22541NS83 Ex date: 17 SEP 04 / Pay date: 17 SEP 04	4.8010 1,574,999.990	6,301.31	0.00	0.00	6,301.31	Received this period
CMO GS MTG SECS CORP II COML PASSTHRU 2003-C1 CL A-1 2 904 01-10-40 REG CUSIP: 36228CPR8 Ex date: 10 DEC 04 / Pay date 10 DEC 04	2.9040 1,707,120.060	4,131.23	0.00	0.00	4,131.23	Received this period
CMO GS MTG SECS CORP II COML PASSTHRU 2003-C1 CL A-1 2 904 01-10-40 REG CUSIP: 36228CPR8 Ex date 10 SEP 04 / Pay date. 10 SEP 04	2.9040 1,749,428.210	4,233.62	0.00	0.00	4,233.62	Received this period
CMO GS MTG SECS CORP II COML PASSTHRU 2003-C1 CL A-1 2 904 01-10-40 REG CUSIP: 36228CPR8 Ex date: 12 OCT 04 / Pay date: 12 OCT 04	2.9040 1,735,839.190	4,200.73	0.00	0.00	4,200.73	Received this period
CMO GS MTG SECS CORP II COML PASSTHRU 2003-C1 CL A-1 2 904 01-10-40 REG CUSIP: 36228CPR8 Ex date. 10 NOV 04 / Pay date. 10 NOV 04	2.9040 1,720,841.280	4,164.44	0.00	0.00	4,164.44	Received this period
CMO GS MTG SECS CORP II 2003-C1 CL A-3 4.60799980164% DUE 01-10-2040 BEO CUSIP: 36228CPT4 Ex date. 12 JAN 04 / Pay date. 12 JAN 04	4.6080 1,575,000.000	6,048.00	0.00	0.00	6,048.00	Received this period
CMO GS MTG SECS CORP II 2003-C1 CL A-3 4.60799980164% DUE 01-10-2040 BEO CUSIP: 36228CPT4 Ex date. 12 APR 04 / Pay date. 12 APR 04	4.6080 1,575,000.000	6,048.00	0.00	0.00	6,048.00	Received this period
CMO GS MTG SECS CORP II 2003-C1 CL A-3 4 60799980164% DUE 01-10-2040 BEO CUSIP: 36228CPT4 Ex date. 10 MAR 04 / Pay date. 10 MAR 04	4.6080 1,575,000.000	6,048.00	0.00	0.00	6,048.00	Received this period
CMO GS MTG SECS CORP II 2003-C1 CL A-3 4.60799980164% DUE 01-10-2040 BEO CUSIP: 36228CPT4 Ex date: 11 MAY 04 / Pay date: 11 MAY 04	4.6080 0.000	6,048.00	0.00	0.00	6,048.00	Received this period
CMO GS MTG SECS CORP II 2003-C1 CL A-3 4.60799980164% DUE 01-10-2040 BEO CUSIP: 36228CPT4 Ex date: 10 FEB 04 / Pay date: 10 FEB 04	4.6080 1,575,000.000	6,048.00	0.00	0.00	6,048.00	Received this period
CMO J P MORGAN CHASE COML MTG SECS CORP 2001-CIBC2 CL A2 6.244 04-04-2035 BEO CUSIP: 46625MCT4 Ex date: 15 JAN 04 / Pay date: 15 JAN 04	6.2440 1,500,000.000	7,805.00	0.00	0.00	7,805.00	Received this period
CMO J P MORGAN CHASE COML MTG SECS CORP 2001-CIBC2 CL A2 6.244 04-04-2035 BEO CUSIP: 46625MCT4 Ex date 18 MAY 04 / Pay date. 18 MAY 04	6.2440 0.000	7,805.06	0.00	0.00	7,805.06	Received this period

# Portfolio Statement

Account Name: FREEDOM FORUM -TATTERSALL-SL  
 Account number: 2002473

1 JAN 04 - 31 DEC 04

## ◆ Income & Expense Detail - Base Currency

Description Asset ID/Dates	Rate Shares/PAR	Gross amount	Tax recoverable	Tax withheld	Net amount	Transaction type
<b>Income</b>						
<b>Fixed income</b>						
CMO J P MORGAN CHASE COML MTG SECS CORP 2001-CIBC2 CL A2 6 244 04-04-2035 BEO CUSIP: 46625MCT4 Ex date: 15 MAR 04 / Pay date: 15 MAR 04	6.2440 1,500,000.000	7,805.00	0.00	0.00	7,805.00	Received this period
CMO J P MORGAN CHASE COML MTG SECS CORP 2001-CIBC2 CL A2 6 244 04-04-2035 BEO CUSIP: 46625MCT4 Ex date: 18 FEB 04 / Pay date: 18 FEB 04	6.2440 1,500,000.000	7,805.00	0.00	0.00	7,805.00	Received this period
CMO J P MORGAN CHASE COML MTG SECS CORP 2001-CIBC2 CL A2 6.244 04-04-2035 BEO CUSIP: 46625MCT4 Ex date: 15 APR 04 / Pay date: 15 APR 04	6.2440 1,500,000.000	7,805.00	0.00	0.00	7,805.00	Received this period
CMO J P MORGAN CHASE COML MTG SECS CORP 2004-CIBC9 CL A-4 5.3827 06-12-41 REG CUSIP: 46625M6W4 Ex date: 13 DEC 04 / Pay date: 13 DEC 04	5.3818 1,780,000.000	7,983.32	0.00	0.00	7,983.32	Received this period
CMO LB COML CONDUIT MTG TR SER 1999-C1 CL A1 6.40999984741% DUE 06-15-2031 BEO CUSIP: 501773CR4 Ex date: 15 OCT 04 / Pay date: 15 OCT 04	6.4100 1,743,381.440	9,312.56	0.00	0.00	9,312.56	Received this period
CMO LB COML CONDUIT MTG TR SER 1999-C1 CL A1 6.40999984741% DUE 06-15-2031 BEO CUSIP: 501773CR4 Ex date: 15 SEP 04 / Pay date: 15 SEP 04	6.4100 1,757,549.730	9,388.23	0.00	0.00	9,388.23	Received this period
CMO LB COML CONDUIT MTG TR SER 1999-C1 CL A1 6.40999984741% DUE 06-15-2031 BEO CUSIP: 501773CR4 Ex date: 15 NOV 04 / Pay date: 15 NOV 04	6.4100 1,726,918.000	9,224.59	0.00	0.00	9,224.59	Received this period
CMO LB COML CONDUIT MTG TR SER 1999-C1 CL A1 6.40999984741% DUE 06-15-2031 BEO CUSIP: 501773CR4 Ex date: 15 DEC 04 / Pay date: 15 DEC 04	6.4100 1,712,554.420	9,147.89	0.00	0.00	9,147.89	Received this period
CMO LB-UBS COML MTG TR 2000-C3 COML MTG PASS CL A-1 7.95 DUE 07-15-2009BEO CUSIP: 52108HAS3 Ex date: 17 MAY 04 / Pay date: 17 MAY 04	7.9500 1,515,256.720	10,038.57	0.00	0.00	10,038.57	Received this period
CMO LB-UBS COML MTG TR 2000-C3 COML MTG PASS CL A-1 7.95 DUE 07-15-2009BEO CUSIP: 52108HAS3 Ex date: 18 FEB 04 / Pay date: 18 FEB 04	7.9500 1,531,802.000	11,033.47	0.00	0.00	11,033.47	Received this period
CMO LB-UBS COML MTG TR 2000-C3 COML MTG PASS CL A-1 7.95 DUE 07-15-2009BEO CUSIP: 52108HAS3 Ex date: 17 MAR 04 / Pay date: 17 MAR 04	7.9500 1,525,003.290	10,103.15	0.00	0.00	10,103.15	Received this period
CMO LB-UBS COML MTG TR 2000-C3 COML MTG PASS CL A-1 7.95 DUE 07-15-2009BEO CUSIP: 52108HAS3 Ex date: 17 JUN 04 / Pay date: 17 JUN 04	7.9500 1,500,693.220	11,893.39	0.00	0.00	11,893.39	Received this period

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name \*FREEDOM FORUM -TATTERSALL SL  
 Account number 2692473

## ◆ Income & Expense Detail - Base Currency

Description Asset ID/Dates	Rate Shares/PAR	Gross amount	Tax recoverable	Tax withheld	Net amount	Transaction type
<b>Income</b>						
<b>Fixed income</b>						
CMO LB-UBS COML MTG TR 2000-C3 COML MTG PASS CL A-1 7.95 DUE 07-15-2009BEO CUSIP: 52108HAS3 Ex date: 16 APR 04 / Pay date: 16 APR 04	7 9500 1,519,011.890	10,063.45	0.00	0.00	10,063.45	Received this period
CMO LB-UBS COML MTG TR 2000-C3 COML MTG PASS CL A-1 7.95 DUE 07-15-2009BEO CUSIP: 52108HAS3 Ex date: 16 JAN 04 / Pay date: 16 JAN 04	7.9500 1,536,748.490	10,180.96	0.00	0.00	10,180.96	Received this period
CMO LB-UBS COML MTG TR 2001-C2 PASSTHRU CTF CL A-2 6.653 11-15-2027 BEO CUSIP: 52108HDF8 Ex date: 16 JAN 04 / Pay date: 16 JAN 04	6 6530 1,500,000.000	8,316.25	0.00	0.00	8,316.25	Received this period
CMO LB-UBS COML MTG TR 2001-C2 PASSTHRU CTF CL A-2 6.653 11-15-2027 BEO CUSIP: 52108HDF8 Ex date: 17 AUG 04 / Pay date: 17 AUG 04	6 6530 1,500,000.000	8,316.30	0.00	0.00	8,316.30	Received this period
CMO LB-UBS COML MTG TR 2001-C2 PASSTHRU CTF CL A-2 6.653 11-15-2027 BEO CUSIP: 52108HDF8 Ex date: 18 FEB 04 / Pay date: 18 FEB 04	6.6530 1,500,000.000	8,316.25	0.00	0.00	8,316.25	Received this period
CMO LB-UBS COML MTG TR 2001-C2 PASSTHRU CTF CL A-2 6.653 11-15-2027 BEO CUSIP: 52108HDF8 Ex date: 16 JUL 04 / Pay date: 16 JUL 04	6.6530 1,500,000.000	8,316.30	0.00	0.00	8,316.30	Received this period
CMO LB-UBS COML MTG TR 2001-C2 PASSTHRU CTF CL A-2 6.653 11-15-2027 BEO CUSIP: 52108HDF8 Ex date: 18 OCT 04 / Pay date: 18 OCT 04	6.6530 0.000	8,316.25	0.00	0.00	8,316.25	Received this period
CMO LB-UBS COML MTG TR 2001-C2 PASSTHRU CTF CL A-2 6.653 11-15-2027 BEO CUSIP: 52108HDF8 Ex date: 17 MAY 04 / Pay date: 17 MAY 04	6.6530 1,500,000.000	8,316.24	0.00	0.00	8,316.24	Received this period
CMO LB-UBS COML MTG TR 2001-C2 PASSTHRU CTF CL A-2 6.653 11-15-2027 BEO CUSIP: 52108HDF8 Ex date: 17 SEP 04 / Pay date: 17 SEP 04	6.6530 1,500,000.000	8,316.30	0.00	0.00	8,316.30	Received this period
CMO LB-UBS COML MTG TR 2001-C2 PASSTHRU CTF CL A-2 6.653 11-15-2027 BEO CUSIP: 52108HDF8 Ex date: 17 MAR 04 / Pay date: 17 MAR 04	6.6530 1,500,000.000	8,316.25	0.00	0.00	8,316.25	Received this period
CMO LB-UBS COML MTG TR 2001-C2 PASSTHRU CTF CL A-2 6.653 11-15-2027 BEO CUSIP: 52108HDF8 Ex date: 17 JUN 04 / Pay date: 17 JUN 04	6.6530 1,500,000.000	8,316.30	0.00	0.00	8,316.30	Received this period
CMO LB-UBS COML MTG TR 2001-C2 PASSTHRU CTF CL A-2 6.653 11-15-2027 BEO CUSIP: 52108HDF8 Ex date: 16 APR 04 / Pay date: 16 APR 04	6.6530 1,500,000.000	8,316.25	0.00	0.00	8,316.25	Received this period

# Portfolio Statement

Account Name: FREEDOM FORUM TATTERSALL-SL  
 Account number: 2602473

1 JAN 04 - 31 DEC 04

## ◆ Income & Expense Detail - Base Currency

Description Asset ID/Dates	Rate Shares/PAR	Gross amount	Tax recoverable	Tax withheld	Net amount	Transaction type
<b>Income</b>						
<b>Fixed income</b>						
CMO MORGAN STANLEY CAP I INC 2004-TOP13 CL A-3 DUE 09-13-2045 REG CUSIP: 61745MVA8 Ex date: 14 JUN 04 / Pay date: 14 JUN 04	4 3900 1,450,000.000	5,304.54	0.00	0.00	5,304.54	Received this period
CMO MORGAN STANLEY CAP I INC 2004-TOP13 CL A-3 DUE 09-13-2045 REG CUSIP: 61745MVA8 Ex date: 13 MAY 04 / Pay date: 13 MAY 04	4.3900 1,450,000.000	5,304.58	0.00	0.00	5,304.58	Received this period
CMO MORGAN STANLEY CAP I INC 2004-TOP13 CL A-3 DUE 09-13-2045 REG CUSIP: 61745MVA8 Ex date: 13 APR 04 / Pay date: 13 APR 04	4 3900 1,450,000.000	5,304.58	0.00	0.00	5,304.58	Received this period
CMO MORGAN STANLEY CAP I INC 2004-TOP13 CL A-3 DUE 09-13-2045 REG CUSIP: 61745MVA8 Ex date: 13 JUL 04 / Pay date: 13 JUL 04	4 3900 1,450,000.000	5,304.58	0.00	0.00	5,304.58	Received this period
CMO MORGAN STANLEY CAP I INC 2004-TOP13 CL A-3 DUE 09-13-2045 REG CUSIP: 61745MVA8 Ex date: 13 AUG 04 / Pay date: 13 AUG 04	4 3900 1,450,000.000	5,304.58	0.00	0.00	5,304.58	Received this period
CMO MORGAN STANLEY CAP I INC 2004-TOP13 CL A-3 DUE 09-13-2045 REG CUSIP: 61745MVA8 Ex date: 15 MAR 04 / Pay date: 15 MAR 04	4 3900 1,450,000.000	5,304.58	0.00	0.00	5,304.58	Received this period
CMO MORGAN STANLEY DEAN WITTER CAP I TR SER 2003-T11 CL A4 5.15 6-13-2041 REG CUSIP: 61746WH29 Ex date: 14 JUL 04 / Pay date: 14 JUL 04	5.1500 1,195,000.000	5,128.53	0.00	0.00	5,128.53	Received this period
CMO MORGAN STANLEY DEAN WITTER CAP I TR SER 2003-T11 CL A4 5.15 6-13-2041 REG CUSIP: 61746WH29 Ex date: 13 AUG 04 / Pay date: 13 AUG 04	5.1500 1,195,000.000	5,128.53	0.00	0.00	5,128.53	Received this period
CMO MORGAN STANLEY DEAN WITTER CAP I TR SER 2003-T11 CL A4 5.15 6-13-2041 REG CUSIP: 61746WH29 Ex date: 13 DEC 04 / Pay date: 13 DEC 04	5.1500 1,195,000.000	5,128.53	0.00	0.00	5,128.53	Received this period
CMO MORGAN STANLEY DEAN WITTER CAP I TR SER 2003-T11 CL A4 5.15 6-13-2041 REG CUSIP: 61746WH29 Ex date: 13 SEP 04 / Pay date: 13 SEP 04	5.1500 1,195,000.000	5,128.53	0.00	0.00	5,128.53	Received this period
CMO MORGAN STANLEY DEAN WITTER CAP I TR SER 2003-T11 CL A4 5.15 6-13-2041 REG CUSIP: 61746WH29 Ex date: 16 NOV 04 / Pay date: 16 NOV 04	5 1500 1,195,000.000	5,128.53	0.00	0.00	5,128.53	Received this period
CMO MORGAN STANLEY DEAN WITTER CAP I TR SER 2003-T11 CL A4 5.15 6-13-2041 REG CUSIP: 61746WH29 Ex date: 13 OCT 04 / Pay date: 13 OCT 04	5.1500 1,195,000.000	5,128.53	0.00	0.00	5,128.53	Received this period

# Portfolio Statement

Account Name: FREEDOM FORUM -TATTERSALL-SL  
 Account number: 2602473

1 JAN 04 - 31 DEC 04

## ◆ Income & Expense Detail - Base Currency

Description Asset ID/Dates	Rate Shares/PAR	Gross amount	Tax recoverable	Tax withheld	Net amount	Transaction type
<b>Income</b>						
<b>Fixed income</b>						
I/O CMO J P MORGAN CHASE COML MTG SECS CORP 2004-PNC1 COML A-4 06-12-2041 REG CUSIP: 46625MSJ4 Ex date: 13 DEC 04 / Pay date: 13 DEC 04	5 3763 1,155,000.000	5,174.69	0 00	0.00	5,174.69	Received this period
MORGAN ST CAP I INC SER 1998-XL1 CL A3 6 48 MTG PASSTHRU CTF DUE 06-01-2030 BEO CUSIP: 61745MGJ6 Ex date: 03 DEC 04 / Pay date: 03 DEC 04	6 4800 1,630,000.000	8,802 00	0 00	0.00	8,802.00	Received this period
MORGAN ST CAP I INC SER 1998-XL1 CL A3 6.48 MTG PASSTHRU CTF DUE 06-01-2030 BEO CUSIP: 61745MGJ6 Ex date: 03 NOV 04 / Pay date: 03 NOV 04	6 4800 1,630,000.000	8,802.00	0.00	0.00	8,802.00	Received this period
CMO BEAR STEARNS COML MTG SECS INC COML CL A-1 2001-TOP2 6 08 02-15-2035 BEO CUSIP: 07383FFN3 Trade date: 16 DEC 04 / Settlement date: 21 DEC 04	6 0800 1,424,848 440	- 4,812.82	0.00	0 00	- 4,812.82	Income purchased this period
CMO CR SUISSE 1ST BSTN MTG SECS CORP 4.801 DUE 03-15-2036 BEO CUSIP: 22541NS83 Trade date: 28 APR 04 / Settlement date: 03 MAY 04	4 8010 1,574,999.990	- 420 09	0 00	0.00	- 420 09	Income purchased this period
CMO GMAC COML MTG SECS INC 2004-C2 MTG PASSTHRU CTF CL A-4 DUE 08-10-2038 REG CUSIP: 361849F56 Trade date: 22 DEC 04 / Settlement date: 28 DEC 04	5 3010 2,000,000 000	- 7,951.50	0.00	0.00	- 7,951.50	Income purchased this period
CMO GREENWICH CAP COML FDG CORP SER 2003-C2 CL A3 4.533 DUE 01-05-2036 REG CUSIP: 396789ER6 Trade date: 04 AUG 04 / Settlement date: 09 AUG 04	4 5330 1,249,999.990	- 1,259 17	0 00	0.00	- 1,259.17	Income purchased this period
CMO GS MTG SECS CORP II COML PASSTHRU 2003-C1 CL A-1 2.904 01-10-40 REG CUSIP: 36228CPR8 Trade date: 23 AUG 04 / Settlement date: 26 AUG 04	2 9040 1,749,428.210	- 3,528.01	0.00	0.00	- 3,528 01	Income purchased this period
CMO J P MORGAN CHASE COML MTG SECS CORP 2004-CIBC9 CL A-4 5 3827 06-12-41 REG CUSIP: 46625M6W4 Trade date: 17 NOV 04 / Settlement date: 05 JAN 05	.0000 1,780,000.000	- 5,588.32	0.00	0.00	- 5,588.32	Income purchased this period
CMO LB COML CONDUIT MTG TR SER 1999-C1 CL A1 6.40999984741% DUE 06-15-2031 BEO CUSIP: 501773CR4 Trade date: 05 AUG 04 / Settlement date: 16 AUG 04	6 4100 1,020,688 820	- 726 95	0 00	0.00	- 726.95	Income purchased this period
CMO LB COML CONDUIT MTG TR SER 1999-C1 CL A1 6.40999984741% DUE 06-15-2031 BEO CUSIP: 501773CR4 Trade date: 09 AUG 04 / Settlement date: 16 AUG 04	6 4100 736,860 910	- 1,443.23	0.00	0.00	- 1,443.23	Income purchased this period
CMO MORGAN STANLEY CAP I INC 2004-TOP13 CL A-3 DUE 09-13-2045 REG CUSIP: 61745MVA8 Trade date: 23 JAN 04 / Settlement date: 05 FEB 04	.0000 1,450,000.000	- 707.28	0 00	0.00	- 707.28	Income purchased this period

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number: 2002473  
 Account Name: FREEDOM FORUM - TATTERSALL SL

## ◆ Income & Expense Detail - Base Currency

Description Asset ID/Dates	Rate Shares/PAR	Gross amount	Tax recoverable	Tax withheld	Net amount	Transaction type
<b>Income</b>						
<b>Fixed income</b>						
CMO MORGAN STANLEY DEAN WITTER CAP I TR SER 2003-T11 CL A4 5.15 6-13-2041 REG CUSIP: 61746WH29 Trade date: 18 JUN 04 / Settlement date: 23 JUN 04	5 1500 1,195,000.000	- 3,760.93	0.00	0.00	- 3,760.93	Income purchased this period
I/O CMO J P MORGAN CHASE COML MTG SECS CORP 2004-PNC1 COML A-4 06-12-2041 REG CUSIP: 46625M5J4 Trade date: 07 OCT 04 / Settlement date: 08 DEC 04	5.5471 1,155,000.000	- 2,135.63	0.00	0.00	- 2,135.63	Income purchased this period
CMO BEAR STEARNS COML MTG SECS MTG PTHRICTF 2000-WF2 CL A-1 7.11 10-15-32 BEO CUSIP: 07383FEG9 Trade date: 22 MAR 04 / Settlement date: 23 MAR 04	7.1100 1,305,063.270	5,670.50	0.00	0.00	5,670.50	Income sold this period
CMO GREENWICH CAP COML FDG CORP SER 2003-C2 CL A3 4.533 DUE 01-05-2036 REG CUSIP: 396789ER6 Trade date: 18 AUG 04 / Settlement date: 23 AUG 04	4.5330 1,249,999.990	3,462.71	0.00	0.00	3,462.71	Income sold this period
CMO GS MTG SECS CORP II 2003-C1 CL A-3 4 60799980164% DUE 01-10-2040 BEO CUSIP: 36228CPT4 Trade date: 28 APR 04 / Settlement date: 03 MAY 04	4.6080 1,575,000.000	403.20	0.00	0.00	403.20	Income sold this period
CMO J P MORGAN CHASE COML MTG SECS CORP 2001-CIBC2 CL A2 6.244 04-04-2035 BEO CUSIP: 46625MCT4 Trade date: 13 MAY 04 / Settlement date: 18 MAY 04	6 2440 1,500,000.000	4,422.83	0.00	0.00	4,422.83	Income sold this period
CMO LB-UBS COML MTG TR 2000-C3 COML MTG PASS CL A-1 7.95 DUE 07-15-2009BEO CUSIP: 52108HAS3 Trade date: 23 JUN 04 / Settlement date: 28 JUN 04	7 9500 1,486,037.910	5,578.83	0.00	0.00	5,578.83	Income sold this period
CMO LB-UBS COML MTG TR 2001-C2 PASSTHRU CTF CL A-2 6 653 11-15-2027 BEO CUSIP: 52108HDF8 Trade date: 07 OCT 04 / Settlement date: 13 OCT 04	6 6530 1,500,000.000	554.42	0.00	0.00	554.42	Income sold this period
CMO MORGAN STANLEY CAP I INC 2004-TOP13 CL A-3 DUE 09-13-2045 REG CUSIP: 61745MVA8 Trade date: 13 AUG 04 / Settlement date: 18 AUG 04	4.3900 1,450,000.000	3,005.93	0.00	0.00	3,005.93	Income sold this period
<b>Total commercial mortgage-backed</b>		34,159.64	0.00	0.00	34,159.64	Receivable last period
		51,944.81	0.00	0.00	51,944.81	Receivable this period
		430,717.62	0.00	0.00	430,717.62	Received this period
		0.00	0.00	0.00	0.00	Broker commissions recaptured
		0.00	0.00	0.00	0.00	Tax recoverable last period
		0.00	0.00	0.00	0.00	Tax recoverable this period
		0.00	0.00	0.00	0.00	Tax reclaims received
		- 32,333.93	0.00	0.00	- 32,333.93	Income purchased this period
		23,098.42	0.00	0.00	23,098.42	Income sold this period
		439,267.28	0.00	0.00	439,267.28	Earned income

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name \*FREEDOM FORUM -TATTERSALL-SL Account number 2802473

## ◆ Income & Expense Detail - Base Currency

Page 428 of 453

Description Asset ID/Dates	Rate Shares/PAR	Gross amount	Tax recoverable	Tax withheld	Net amount	Transaction type
<b>Income</b>						
<b>Fixed income</b>						
<b>Asset backed securities</b>						
<b>United States - USD</b>						
CWABS INC ASSET BKD SER 2000-4 CL AF-5 7.80999994278% DUE 11-25-2031 BEO CUSIP: 126671JU1	7.8100 385,527.310	2,509.13	0.00	0.00	2,509.13	Receivable last period
FED EXPRESS CORP SER 1998 1A 6 72 PASSTHRU CTF DUE 01-15-2022 CUSIP: 31331FAX9 Ex date: 15 JAN 03 / Pay date: 15 JAN 03	6 7200 555,187.490	17,203.41	0.00	0.00	17,203.41	Receivable last period
FORD CR FLOORPLAN MASTER OWNER TR 2001-1NT CL A FLTG RATE 07-17-2006 BEO CUSIP: 34528PAA4 Ex date: 15 DEC 03 / Pay date: 15 DEC 03	1.2525 1,600,000.000	890.67	0.00	0.00	890.67	Receivable last period
RESDNTL AST MTG PRODS INC 2002-RS3 AST BKD PASTHRU CL A-I-5 5.572 6-25-32 BEO CUSIP: 760985LV1	5.5720 1,500,000.000	6,964.99	0.00	0.00	6,964.99	Receivable last period
RESIDENTIAL ASSET MTG PRODS INC SERIES 2003-RZ4 CLASS-A1 06-25-2024 BEO CUSIP: 760985YPO Ex date: 25 DEC 03 / Pay date: 25 DEC 03	1.2688 1,518,457.660	321.09	0.00	0.00	321.09	Receivable last period
CHASE FDG LN ACQUISITION TR SER 2004-AQ1CL A2 FLT RT 05-25-2034 REG CUSIP: 161542DN2 Ex date: 25 JAN 05 / Pay date: 25 JAN 05	2 8175 1,800,000.000	986.13	0.00	0.00	986.13	Receivable this period
CWABS INC ASSET BKD SER 2000-4 CL AF-5 7.80999994278% DUE 11-25-2031 BEO CUSIP: 126671JU1	7.8100 157,389.930	1,024.34	0.00	0.00	1,024.34	Receivable this period
FED EXPRESS CORP SER 1998 1A 6 72 PASSTHRU CTF DUE 01-15-2022 CUSIP: 31331FAX9	6.7200 535,155.620	16,582.69	0.00	0.00	16,582.69	Receivable this period
FIRST FRANKLIN MTG LN TR SER 2004-FF10 CL A2 12-25-2032 REG CUSIP: 32027NMG3 Ex date: 25 JAN 05 / Pay date: 25 JAN 05	2 8175 1,635,000.000	895.73	0.00	0.00	895.73	Receivable this period
FNMA PREASSIGN 00582 04-25-2035 REG CUSIP: 31394BA79	2.4900 1,430,000.000	2,274.88	0.00	0.00	2,274.88	Receivable this period
RESDNTL AST MTG PRODS INC 2002-RS3 AST BKD PASTHRU CL A-I-5 5.572 6-25-32 BEO CUSIP: 760985LV1	5.5720 1,500,000.000	6,964.99	0.00	0.00	6,964.99	Receivable this period



# Portfolio Statement

Account Name: FREEDOM FORUM -TATTERSALL-SL Account number: 2602473

1 JAN 04 - 31 DEC 04

## ◆ Income & Expense Detail - Base Currency

Description Asset ID/Dates	Rate Shares/PAR	Gross amount	Tax recoverable	Tax withheld	Net amount	Transaction type
<b>Income</b>						
<b>Fixed income</b>						
RESIDENTIAL ASSET MTG PRODS INC SERIES 2003-RZ4 CLASS-A1 06-25-2024 BEO CUSIP: 760985YPO Ex date: 25 JAN 05 / Pay date: 25 JAN 05	2.5675 508,473.980	253.85	0.00	0.00	253.85	Receivable this period
CHASE FDG LN ACQUISITION TR SER 2004-AQ1CL A2 FLT RT 05-25-2034 REG CUSIP: 161542DN2 Ex date: 27 DEC 04 / Pay date: 27 DEC 04	2.8175 1,800,000.000	3,998.99	0.00	0.00	3,998.99	Received this period
CHASE FDG LN ACQUISITION TR SER 2004-AQ1CL A2 FLT RT 05-25-2034 REG CUSIP: 161542DN2 Ex date: 25 OCT 04 / Pay date: 25 OCT 04	2.3325 1,800,000.000	1,903.99	0.00	0.00	1,903.99	Received this period
CHASE FDG LN ACQUISITION TR SER 2004-AQ1CL A2 FLT RT 05-25-2034 REG CUSIP: 161542DN2 Ex date: 26 NOV 04 / Pay date: 26 NOV 04	2.5806 1,800,000.000	3,731.99	0.00	0.00	3,731.99	Received this period
CWABS INC ASSET BKD SER 2000-4 CL AF-5 7.80999994278% DUE 11-25-2031 BEO CUSIP: 126671JU1 Ex date: 26 NOV 04 / Pay date: 26 NOV 04	7.8100 174,973.430	1,138.79	0.00	0.00	1,138.79	Received this period
CWABS INC ASSET BKD SER 2000-4 CL AF-5 7.80999994278% DUE 11-25-2031 BEO CUSIP: 126671JU1 Ex date: 25 MAR 04 / Pay date: 25 MAR 04	7.8100 385,527.310	2,509.14	0.00	0.00	2,509.14	Received this period
CWABS INC ASSET BKD SER 2000-4 CL AF-5 7.80999994278% DUE 11-25-2031 BEO CUSIP: 126671JU1 Ex date: 25 AUG 04 / Pay date: 25 AUG 04	7.8100 246,571.580	1,604.77	0.00	0.00	1,604.77	Received this period
CWABS INC ASSET BKD SER 2000-4 CL AF-5 7.80999994278% DUE 11-25-2031 BEO CUSIP: 126671JU1 Ex date: 26 FEB 04 / Pay date: 26 FEB 04	7.8100 385,527.310	2,509.14	0.00	0.00	2,509.14	Received this period
CWABS INC ASSET BKD SER 2000-4 CL AF-5 7.80999994278% DUE 11-25-2031 BEO CUSIP: 126671JU1 Ex date: 27 SEP 04 / Pay date: 27 SEP 04	7.8100 224,618.370	1,461.89	0.00	0.00	1,461.89	Received this period
CWABS INC ASSET BKD SER 2000-4 CL AF-5 7.80999994278% DUE 11-25-2031 BEO CUSIP: 126671JU1 Ex date: 25 MAY 04 / Pay date: 25 MAY 04	7.8100 327,373.540	2,130.66	0.00	0.00	2,130.66	Received this period
CWABS INC ASSET BKD SER 2000-4 CL AF-5 7.80999994278% DUE 11-25-2031 BEO CUSIP: 126671JU1 Ex date: 26 JAN 04 / Pay date: 26 JAN 04	7.8100 385,527.310	2,509.14	0.00	0.00	2,509.14	Received this period
CWABS INC ASSET BKD SER 2000-4 CL AF-5 7.80999994278% DUE 11-25-2031 BEO CUSIP: 126671JU1 Ex date: 25 JUN 04 / Pay date: 25 JUN 04	7.8100 298,542.590	1,943.01	0.00	0.00	1,943.01	Received this period

# Portfolio Statement

Account number 2602473  
 Account Name \*FREEDOM FORUM -TATTERSALL-SL

1 JAN 04 - 31 DEC 04

## ◆ Income & Expense Detail - Base Currency

Description Asset ID/Dates	Rate Shares/PAR	Gross amount	Tax recoverable	Tax withheld	Net amount	Transaction type
<b>Income</b>						
<b>Fixed income</b>						
CWABS INC ASSET BKD SER 2000-4 CL AF-5 7.80999994278% DUE 11-25-2031 BEO CUSIP: 126671JU1 Ex date: 27 DEC 04 / Pay date: 27 DEC 04	7.8100 157,389.930	1,024.35	0.00	0.00	1,024.35	Received this period
CWABS INC ASSET BKD SER 2000-4 CL AF-5 7.80999994278% DUE 11-25-2031 BEO CUSIP: 126671JU1 Ex date: 25 OCT 04 / Pay date: 25 OCT 04	7.8100 190,954.400	1,242.80	0.00	0.00	1,242.80	Received this period
CWABS INC ASSET BKD SER 2000-4 CL AF-5 7.80999994278% DUE 11-25-2031 BEO CUSIP: 126671JU1 Ex date: 26 APR 04 / Pay date: 26 APR 04	7.8100 368,344.770	2,397.31	0.00	0.00	2,397.31	Received this period
CWABS INC ASSET BKD SER 2000-4 CL AF-5 7.80999994278% DUE 11-25-2031 BEO CUSIP: 126671JU1 Ex date: 26 JUL 04 / Pay date: 26 JUL 04	7.8100 275,180.310	1,790.97	0.00	0.00	1,790.97	Received this period
FED EXPRESS CORP SER 1998 1A 6.72 PASSTHRU CTF DUE 01-15-2022 CUSIP: 31331FAX9 Ex date: 15 JUL 04 / Pay date: 15 JUL 04	6.7200 542,563.570	18,230.14	0.00	0.00	18,230.14	Received this period
FED EXPRESS CORP SER 1998 1A 6.72 PASSTHRU CTF DUE 01-15-2022 CUSIP: 31331FAX9 Ex date: 15 JAN 04 / Pay date: 15 JAN 04	6.7200 555,187.490	18,654.31	0.00	0.00	18,654.31	Received this period
FIRST FRANKLIN MTG LN TR SER 2004-FF10 CL A2 12-25-2032 REG CUSIP: 32027NMG3 Ex date: 26 NOV 04 / Pay date: 26 NOV 04	2.5800 1,635,000.000	3,776.85	0.00	0.00	3,776.85	Received this period
FIRST FRANKLIN MTG LN TR SER 2004-FF10 CL A2 12-25-2032 REG CUSIP: 32027NMG3 Ex date: 27 DEC 04 / Pay date: 27 DEC 04	2.8175 1,635,000.000	3,632.41	0.00	0.00	3,632.41	Received this period
FORD CR FLOORPLAN MASTER OWNER TR 2001-1NT CL A FLTG RATE 07-17-2006 BEO CUSIP: 34528PAA4 Ex date: 15 JAN 04 / Pay date: 15 JAN 04	1.1900 1,600,000.000	1,725.67	0.00	0.00	1,725.67	Received this period
FORD CR FLOORPLAN MASTER OWNER TR 2001-1NT CL A FLTG RATE 07-17-2006 BEO CUSIP: 34528PAA4 Ex date: 15 APR 04 / Pay date: 15 APR 04	1.1900 1,600,000.000	1,625.78	0.00	0.00	1,625.78	Received this period
FORD CR FLOORPLAN MASTER OWNER TR 2001-1NT CL A FLTG RATE 07-17-2006 BEO CUSIP: 34528PAA4 Ex date: 15 JUN 04 / Pay date: 15 JUN 04	1.3288 1,600,000.000	1,533.78	0.00	0.00	1,533.78	Received this period
FORD CR FLOORPLAN MASTER OWNER TR 2001-1NT CL A FLTG RATE 07-17-2006 BEO CUSIP: 34528PAA4 Ex date: 16 JUL 04 / Pay date: 16 JUL 04	1.4700 1,600,000.000	1,771.67	0.00	0.00	1,771.67	Received this period

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name: \*FREEDOM FORUM -TATTERSALL-SL Account number: 2602473

## ◆ Income & Expense Detail - Base Currency

Description Asset ID/Dates	Rate Shares/PAR	Gross amount	Tax recoverable	Tax withheld	Net amount	Transaction type
<b>Income</b>						
<b>Fixed income</b>						
FORD CR FLOORPLAN MASTER OWNER TR 2001-1NT CL A FLTG RATE 07-17-2006 BEO CUSIP: 34528PAA4 Ex date: 15 MAR 04 / Pay date: 15 MAR 04	1.1800 1,600,000.000	1,420.50	0.00	0.00	1,420.50	Received this period
FORD CR FLOORPLAN MASTER OWNER TR 2001-1NT CL A FLTG RATE 07-17-2006 BEO CUSIP: 34528PAA4 Ex date: 17 FEB 04 / Pay date: 17 FEB 04	1.1838 1,600,000.000	1,745.33	0.00	0.00	1,745.33	Received this period
FORD CR FLOORPLAN MASTER OWNER TR 2001-1NT CL A FLTG RATE 07-17-2006 BEO CUSIP: 34528PAA4 Ex date: 19 MAY 04 / Pay date: 19 MAY 04	1.1900 1,600,000.000	1,692.44	0.00	0.00	1,692.44	Received this period
RESNTL AST MTG PRODS INC 2002-RS3 AST BKD PASTHRU CL A-I-5 5.572 6-25-32 BEO CUSIP: 760985LV1 Ex date: 26 JAN 04 / Pay date: 26 JAN 04	5.5720 1,500,000.000	6,963.98	0.00	0.00	6,963.98	Received this period
RESNTL AST MTG PRODS INC 2002-RS3 AST BKD PASTHRU CL A-I-5 5.572 6-25-32 BEO CUSIP: 760985LV1 Ex date: 25 MAR 04 / Pay date: 25 MAR 04	5.5720 1,500,000.000	6,926.50	0.00	0.00	6,926.50	Received this period
RESNTL AST MTG PRODS INC 2002-RS3 AST BKD PASTHRU CL A-I-5 5.572 6-25-32 BEO CUSIP: 760985LV1 Ex date: 27 SEP 04 / Pay date: 27 SEP 04	5.5720 1,500,000.000	6,965.00	0.00	0.00	6,965.00	Received this period
RESNTL AST MTG PRODS INC 2002-RS3 AST BKD PASTHRU CL A-I-5 5.572 6-25-32 BEO CUSIP: 760985LV1 Ex date: 26 APR 04 / Pay date: 26 APR 04	5.5720 1,500,000.000	7,003.68	0.00	0.00	7,003.68	Received this period
RESNTL AST MTG PRODS INC 2002-RS3 AST BKD PASTHRU CL A-I-5 5.572 6-25-32 BEO CUSIP: 760985LV1 Ex date: 27 DEC 04 / Pay date: 27 DEC 04	5.5720 1,500,000.000	6,961.90	0.00	0.00	6,961.90	Received this period
RESNTL AST MTG PRODS INC 2002-RS3 AST BKD PASTHRU CL A-I-5 5.572 6-25-32 BEO CUSIP: 760985LV1 Ex date: 26 NOV 04 / Pay date: 26 NOV 04	5.5720 1,500,000.000	6,962.00	0.00	0.00	6,962.00	Received this period
RESNTL AST MTG PRODS INC 2002-RS3 AST BKD PASTHRU CL A-I-5 5.572 6-25-32 BEO CUSIP: 760985LV1 Ex date: 25 FEB 04 / Pay date: 25 FEB 04	5.5720 1,500,000.000	6,963.92	0.00	0.00	6,963.92	Received this period
RESNTL AST MTG PRODS INC 2002-RS3 AST BKD PASTHRU CL A-I-5 5.572 6-25-32 BEO CUSIP: 760985LV1 Ex date: 25 AUG 04 / Pay date: 25 AUG 04	5.5720 1,500,000.000	6,965.00	0.00	0.00	6,965.00	Received this period
RESNTL AST MTG PRODS INC 2002-RS3 AST BKD PASTHRU CL A-I-5 5.572 6-25-32 BEO CUSIP: 760985LV1 Ex date: 26 JUL 04 / Pay date: 26 JUL 04	5.5720 1,500,000.000	6,965.00	0.00	0.00	6,965.00	Received this period

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name: FREEDOM FORUM - TATTERSALL-SL Account number: 2473

## ◆ Income & Expense Detail - Base Currency

Description Asset ID/Dates	Rate Shares/PAR	Gross amount	Tax recoverable	Tax withheld	Net amount	Transaction type
<b>Income</b>						
<b>Fixed income</b>						
RESNTL AST MTG PRODS INC 2002-RS3 AST BKD PASTHRU CL A-I-5 5.572 6-25-32 BEO CUSIP: 760985LV1 Ex date: 25 MAY 04 / Pay date: 25 MAY 04	5.5720 1,500,000.000	6,881.54	0.00	0.00	6,881.54	Received this period
RESNTL AST MTG PRODS INC 2002-RS3 AST BKD PASTHRU CL A-I-5 5.572 6-25-32 BEO CUSIP: 760985LV1 Ex date: 25 JUN 04 / Pay date: 25 JUN 04	5.5720 1,500,000.000	7,048.85	0.00	0.00	7,048.85	Received this period
RESNTL AST MTG PRODS INC 2002-RS3 AST BKD PASTHRU CL A-I-5 5.572 6-25-32 BEO CUSIP: 760985LV1 Ex date: 25 OCT 04 / Pay date: 25 OCT 04	5.5720 1,500,000.000	6,965.00	0.00	0.00	6,965.00	Received this period
RESIDENTIAL ASSET MTG PRODS INC SERIES 2003-RZ4 CLASS-A1 06-25-2024 BEO CUSIP: 760985YP0 Ex date: 25 MAY 04 / Pay date: 25 MAY 04	1.2500 1,359,083.220	1,367.60	0.00	0.00	1,367.60	Received this period
RESIDENTIAL ASSET MTG PRODS INC SERIES 2003-RZ4 CLASS-A1 06-25-2024 BEO CUSIP: 760985YP0 Ex date: 25 OCT 04 / Pay date: 25 OCT 04	2.0825 828,561.070	1,290.50	0.00	0.00	1,290.50	Received this period
RESIDENTIAL ASSET MTG PRODS INC SERIES 2003-RZ4 CLASS-A1 06-25-2024 BEO CUSIP: 760985YP0 Ex date: 26 JAN 04 / Pay date: 26 JAN 04	1.2500 1,518,457.660	1,688.38	0.00	0.00	1,688.38	Received this period
RESIDENTIAL ASSET MTG PRODS INC SERIES 2003-RZ4 CLASS-A1 06-25-2024 BEO CUSIP: 760985YP0 Ex date: 25 FEB 04 / Pay date: 25 FEB 04	1.2400 1,497,359.590	1,559.75	0.00	0.00	1,559.75	Received this period
RESIDENTIAL ASSET MTG PRODS INC SERIES 2003-RZ4 CLASS-A1 06-25-2024 BEO CUSIP: 760985YP0 Ex date: 25 MAR 04 / Pay date: 25 MAR 04	1.2400 1,459,087.630	1,457.47	0.00	0.00	1,457.47	Received this period
RESIDENTIAL ASSET MTG PRODS INC SERIES 2003-RZ4 CLASS-A1 06-25-2024 BEO CUSIP: 760985YP0 Ex date: 25 JUN 04 / Pay date: 25 JUN 04	1.4500 1,263,126.980	1,358.51	0.00	0.00	1,358.51	Received this period
RESIDENTIAL ASSET MTG PRODS INC SERIES 2003-RZ4 CLASS-A1 06-25-2024 BEO CUSIP: 760985YP0 Ex date: 26 NOV 04 / Pay date: 26 NOV 04	2.3300 717,273.630	1,327.75	0.00	0.00	1,327.75	Received this period
RESIDENTIAL ASSET MTG PRODS INC SERIES 2003-RZ4 CLASS-A1 06-25-2024 BEO CUSIP: 760985YP0 Ex date: 27 SEP 04 / Pay date: 27 SEP 04	1.9900 946,013.570	1,530.44	0.00	0.00	1,530.44	Received this period
RESIDENTIAL ASSET MTG PRODS INC SERIES 2003-RZ4 CLASS-A1 06-25-2024 BEO CUSIP: 760985YP0 Ex date: 26 JUL 04 / Pay date: 26 JUL 04	1.6000 1,171,012.720	1,456.03	0.00	0.00	1,456.03	Received this period

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name \*FREEDOM FORUM -TATTERSALL-SL Account number 2602473

## ◆ Income & Expense Detail - Base Currency

Page 433 of 453

Description Asset ID/Dates	Rate Shares/PAR	Gross amount	Tax recoverable	Tax withheld	Net amount	Transaction type
<b>Income</b>						
<b>Fixed income</b>						
RESIDENTIAL ASSET MTG PRODS INC SERIES 2003-RZ4 CLASS-A1 06-25-2024 BEO CUSIP: 760985YPO Ex date: 27 DEC 04 / Pay date: 27 DEC 04	2.5675 614,787.210	1,233.84	0.00	0.00	1,233.84	Received this period
RESIDENTIAL ASSET MTG PRODS INC SERIES 2003-RZ4 CLASS-A1 06-25-2024 BEO CUSIP: 760985YPO Ex date: 25 AUG 04 / Pay date: 25 AUG 04	1.7650 1,060,487.980	1,413.61	0.00	0.00	1,413.61	Received this period
RESIDENTIAL ASSET MTG PRODS INC SERIES 2003-RZ4 CLASS-A1 06-25-2024 BEO CUSIP: 760985YPO Ex date: 26 APR 04 / Pay date: 26 APR 04	1.2500 1,414,959.690	1,559.20	0.00	0.00	1,559.20	Received this period
<b>Total asset backed securities</b>		27,889.29	0.00	0.00	27,889.29	Receivable last period
		28,982.61	0.00	0.00	28,982.61	Receivable this period
		188,521.27	0.00	0.00	188,521.27	Received this period
		0.00	0.00	0.00	0.00	Broker commissions recaptured
		0.00	0.00	0.00	0.00	Tax recoverable last period
		0.00	0.00	0.00	0.00	Tax recoverable this period
		0.00	0.00	0.00	0.00	Tax reclaims received
		0.00	0.00	0.00	0.00	Income purchased this period
		0.00	0.00	0.00	0.00	Income sold this period
		189,614.59	0.00	0.00	189,614.59	Earned income
<b>Non-government backed c.m.o.s</b>						
<b>United States - USD</b>						
##CMO CR SUISSE 1ST BSTN MTG SECS CORP COML PASSTHRU 2000-C1 A-1 7.325 7-15-0 CUSIP: 22540ASM1	7.3250 187,641.360	1,145.39	0.00	0.00	1,145.39	Receivable last period
##CMO CR SUISSE 1ST BSTN MTG SECS CORP 2003-CK2 CL A-3 DUE 03-15-2036 BEO CUSIP: 22541NS75	4.6660 1,420,000.000	5,521.42	0.00	0.00	5,521.42	Receivable last period
CMO RESDNTL AST MTG PRODS INC 2002-RZ2 MTG PASSTHRU CTF CL A-3 4.98 9-25-28 BEO CUSIP: 760985KR1	4.9800 336,192.760	1,395.19	0.00	0.00	1,395.19	Receivable last period
CMO RESDNTL AST MTG PRODS INC 3 71 DUE 09-25-2028 BEO CUSIP: 760985MX6	3.7100 1,500,000.000	4,637.50	0.00	0.00	4,637.50	Receivable last period
CMO FNMA PREASSIGN 00054 5 94999980927% DUE 02-25-2034 REG CUSIP: 31394ACF1	5.9500 1,260,000.000	6,247.49	0.00	0.00	6,247.49	Receivable this period

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name: FREEDOM FORUM TATTERSALL SL  
 Account number: 2602473

## ◆ Income & Expense Detail - Base Currency

Description Asset ID/Dates	Rate Shares/PAR	Gross amount	Tax recoverable	Tax withheld	Net amount	Transaction type
<b>Income</b>						
<b>Fixed income</b>						
CMO INDYMAC MBS INC SER 2004-AR12 CL A1 FLT RT DUE 12-25-2034 REG CUSIP: 45660N5H4	2.8075 1,369,580.640	3,097.43	0.00	0.00	3,097.43	Receivable this period
CMO INDYMAC MBS INC SER 2004-AR8 CL 2A2AFLT RT DUE 11-25-2034 REG CUSIP: 45660N2J3	2.8175 1,614,010.980	884.23	0.00	0.00	884.23	Receivable this period
CMO INDYMAC MBS INC 2004-AR7 MTG PASSTHRU CTF CL A-2 DUE 09-25-2034 REG CUSIP: 45660NT96	2.8475 1,215,476.410	2,884.22	0.00	0.00	2,884.22	Receivable this period
CMO MASTR ADJ RATE MTGS TR SER 2004-13 CL 2-A-1 DUE 04-21-2034 REG CUSIP: 576433UE4	3.8176 1,956,734.890	6,225.01	0.00	0.00	6,225.01	Receivable this period
CMO MASTR ADJ RATE MTGS TR SER 2004-13 CL 3-A-7 DUE 11-21-2034 REG CUSIP: 576433UM6	3.7870 1,845,000.000	5,822.50	0.00	0.00	5,822.50	Receivable this period
CMO MORGAN STANLEY MTG LN TR 2004-2AR CL2-A-2 FLT RT 5.14% DUE 11-25-2034 REG CUSIP: 61748HFE6	5.1483 1,551,668.010	6,657.02	0.00	0.00	6,657.02	Receivable this period
CMO MORGAN STANLEY MTG LN TR 2004-2AR CL4-A-1 VAR 01 10-25-34 REG CUSIP: 61748HEF4 Ex date: 01 JAN 05 / Pay date: 25 JAN 05	5.4676 2,014,643.550	9,167.75	0.00	0.00	9,167.75	Receivable this period
CMO STRUCTURED AST SECS CORP 2004-8 MTG PASSTHRU CTF CL 5-A3 DUE 01-01-2034 REG CUSIP: 86359BWN7	4.7241 1,815,000.000	7,145.20	0.00	0.00	7,145.20	Receivable this period
CMO WAMU MTG PASS-THROUGH CTFS 2004-AR10PASSTHRU CTF CL A-1-B VAR 07-25-44 REG CUSIP: 92922FWU8	2.6075 1,915,900.780	832.61	0.00	0.00	832.61	Receivable this period
CMO WAMU MTG PASS-THROUGH CTFS 2004-AR12CL A-2A VAR DUE 10-25-2044 REG CUSIP: 92922FZF8 Ex date: 25 JAN 05 / Pay date: 25 JAN 05	2.5706 1,789,038.630	894.23	0.00	0.00	894.23	Receivable this period
CMO WAMU MTG PASS-THRU CTFS 2004-AR4 MTGPASSTHRU CTF CL A-6 VAR 02-25-2034 REG CUSIP: 92922FPT9 Ex date: 01 JAN 05 / Pay date: 25 JAN 05	3.8118 1,470,000.000	4,669.44	0.00	0.00	4,669.44	Receivable this period

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name: FREEDOM FORUM -TATTERSALL-SL  
 Account number: 2473

## ◆ Income & Expense Detail - Base Currency

Description Asset ID/Dates	Rate Shares/PAR	Gross amount	Tax recoverable	Tax withheld	Net amount	Transaction type
<b>Income</b>						
<b>Fixed income</b>						
CMO WELLS FARGO MTG BACKED SECS 2004-S TR CL A-7 DUE 09-25-2034 REG CUSIP: 94981WAL9 Ex date: 01 JAN 05 / Pay date: 25 JAN 05	3 5416 1,465,000 000	4,323 72	0 00	0.00	4,323.72	Receivable this period
CMO 1ST HORIZON MTG PASS TR 2004-5 II-A-1 6 25 08-25-2017 REG CUSIP: 32051D5T5	6 2500 1,204,992.580	6,275 99	0 00	0 00	6,275.99	Receivable this period
##CMO CR SUISSE 1ST BSTN MTG SECS CORP COML PASSTHRU 2000-C1 A-1 7.325 7-15-0 CUSIP: 22540ASM1 Ex date: 16 JAN 04 / Pay date: 16 JAN 04	7.3250 187,641.360	1,145.40	0.00	0.00	1,145 40	Received this period
##CMO CR SUISSE 1ST BSTN MTG SECS CORP 2003-CK2 CL A-3 DUE 03-15-2036 BEO CUSIP: 22541NS75 Ex date: 16 JAN 04 / Pay date: 16 JAN 04	4.6660 1,420,000.000	5,521.43	0 00	0.00	5,521.43	Received this period
##CMO CR SUISSE 1ST BSTN MTG SECS CORP 2003-CK2 CL A-3 DUE 03-15-2036 BEO CUSIP: 22541NS75 Ex date: 20 FEB 04 / Pay date: 20 FEB 04	4 6660 0 000	5,521 43	0.00	0.00	5,521.43	Received this period
CMO FNMA PREASSIGN 00054 5 94999980927% DUE 02-25-2034 REG CUSIP: 31394ACF1 Ex date: 25 OCT 04 / Pay date: 25 OCT 04	5.9500 1,260,000.000	6,247 50	0 00	0 00	6,247.50	Received this period
CMO FNMA PREASSIGN 00054 5 94999980927% DUE 02-25-2034 REG CUSIP: 31394ACF1 Ex date: 27 SEP 04 / Pay date: 27 SEP 04	5 9500 1,260,000.000	6,247 50	0.00	0.00	6,247.50	Received this period
CMO FNMA PREASSIGN 00054 5.94999980927% DUE 02-25-2034 REG CUSIP: 31394ACF1 Ex date: 25 AUG 04 / Pay date: 25 AUG 04	5.9500 1,260,000 000	6,247.50	0 00	0.00	6,247.50	Received this period
CMO FNMA PREASSIGN 00054 5.94999980927% DUE 02-25-2034 REG CUSIP: 31394ACF1 Ex date: 26 NOV 04 / Pay date: 26 NOV 04	5.9500 1,260,000 000	6,247.50	0.00	0.00	6,247.50	Received this period
CMO FNMA PREASSIGN 00054 5 94999980927% DUE 02-25-2034 REG CUSIP: 31394ACF1 Ex date: 27 DEC 04 / Pay date: 27 DEC 04	5 9500 1,260,000 000	6,247.50	0.00	0.00	6,247.50	Received this period
CMO FNMA PREASSIGN 00054 5.94999980927% DUE 02-25-2034 REG CUSIP: 31394ACF1 Ex date: 26 JUL 04 / Pay date: 26 JUL 04	5.9500 1,260,000 000	6,247.50	0.00	0.00	6,247.50	Received this period
CMO INDYMAC MBS INC SER 2004-AR12 CL A1 FLT RT DUE 12-25-2034 REG CUSIP: 45660N5H4 Ex date: 27 DEC 04 / Pay date: 27 DEC 04	2.8075 1,380,000 000	4,863.73	0.00	0.00	4,863.73	Received this period

# Portfolio Statement

Account number: 2802473  
 Account Name \*FREEDOM FORUM -TATTERSALL-SL

1 JAN 04 - 31 DEC 04

## ◆ Income & Expense Detail - Base Currency

Description Asset ID/Dates	Rate Shares/PAR	Gross amount	Tax recoverable	Tax withheld	Net amount	Transaction type
<b>Income</b>						
<b>Fixed income</b>						
CMO INDYMAC MBS INC SER 2004-AR8 CL 2A2AFLT RT DUE 11-25-2034 REG CUSIP: 45660N2J3 Ex date: 27 DEC 04 / Pay date: 27 DEC 04	2 8175 1,617,386.050	3,594.17	0.00	0.00	3,594.17	Received this period
CMO INDYMAC MBS INC SER 2004-AR8 CL 2A2AFLT RT DUE 11-25-2034 REG CUSIP: 45660N2J3 Ex date: 10 NOV 04 / Pay date: 10 NOV 04	2.3325 1,624,572.920	3,244.57	0.00	0.00	3,244.57	Received this period
CMO INDYMAC MBS INC SER 2004-AR8 CL 2A2AFLT RT DUE 11-25-2034 REG CUSIP: 45660N2J3 Ex date: 28 DEC 04 / Pay date: 28 DEC 04	2 8175 1,614,010.980	3,368.28	0.00	0.00	3,368.28	Received this period
CMO INDYMAC MBS INC 2004-AR7 MTG PASSTHRU CTF CL A-2 DUE 09-25-2034 REG CUSIP: 45660NT96 Ex date: 25 OCT 04 / Pay date: 25 OCT 04	2.3625 1,235,629.860	2,337.40	0.00	0.00	2,337.40	Received this period
CMO INDYMAC MBS INC 2004-AR7 MTG PASSTHRU CTF CL A-2 DUE 09-25-2034 REG CUSIP: 45660NT96 Ex date: 27 SEP 04 / Pay date: 27 SEP 04	2.2700 1,240,000.000	1,782.50	0.00	0.00	1,782.50	Received this period
CMO INDYMAC MBS INC 2004-AR7 MTG PASSTHRU CTF CL A-2 DUE 09-25-2034 REG CUSIP: 45660NT96 Ex date: 26 NOV 04 / Pay date: 26 NOV 04	2 6106 1,232,940.180	2,427.35	0.00	0.00	2,427.35	Received this period
CMO INDYMAC MBS INC 2004-AR7 MTG PASSTHRU CTF CL A-2 DUE 09-25-2034 REG CUSIP: 45660NT96 Ex date: 27 DEC 04 / Pay date: 27 DEC 04	2 8475 1,219,502.400	2,652.42	0.00	0.00	2,652.42	Received this period
CMO MASTR ADJ RATE MTGS TR SER 2004-13 CL 2-A-1 DUE 04-21-2034 REG CUSIP: 576433UE4 Ex date: 21 DEC 04 / Pay date: 21 DEC 04	3 8178 1,970,000.000	6,267.91	0.00	0.00	6,267.91	Received this period
CMO MASTR ADJ RATE MTGS TR SER 2004-13 CL 3-A-7 DUE 11-21-2034 REG CUSIP: 576433UM6 Ex date: 24 DEC 04 / Pay date: 24 DEC 04	3.7872 1,845,000.000	5,822.86	0.00	0.00	5,822.86	Received this period
CMO MASTR AST BACKED SECS TR 2004-HE1 PASSTHRU CTF CL A-1 2.05 09-25-34 REG CUSIP: 57643LEE2 Ex date: 25 OCT 04 / Pay date: 25 OCT 04	2 3325 1,815,000.000	2,936.25	0.00	0.00	2,936.25	Received this period
CMO MASTR AST BACKED SECS TR 2004-HE1 PASSTHRU CTF CL A-1 2.05 09-25-34 REG CUSIP: 57643LEE2 Ex date: 26 NOV 04 / Pay date: 26 NOV 04	2.3325 1,791,009.330	3,713.34	0.00	0.00	3,713.34	Received this period
CMO MORGAN STANLEY MTG LN TR 2004-2AR CL2-A-2 FLT RT 5.14% DUE 11-25-2034 REG CUSIP: 61748HFE6 Ex date: 27 DEC 04 / Pay date: 27 DEC 04	5.1478 1,556,582.170	6,678.11	0.00	0.00	6,678.11	Received this period



# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name: FREEDOM FORUM - TATTERSALL-SL  
 Account number: 2602473

## ◆ Income & Expense Detail - Base Currency

Description Asset ID/Dates	Rate Shares/PAR	Gross amount	Tax recoverable	Tax withheld	Net amount	Transaction type
<b>Income</b>						
<b>Fixed income</b>						
CMO MORGAN STANLEY MTG LN TR 2004-2AR CL2-A-2 FLT RT 5 14% DUE 11-25-2034 REG CUSIP: 61748HFE6 Ex date: 29 NOV 04 / Pay date: 29 NOV 04	.0000 1,560,000.000	6,692.41	0 00	0.00	6,692.41	Received this period
CMO MORGAN STANLEY MTG LN TR 2004-2AR CL4-A-1 VAR .01 10-25-34 REG CUSIP: 61748HEF4 Ex date: 27 DEC 04 / Pay date: 27 DEC 04	5.4607 2,047,706.910	9,318.18	0.00	0 00	9,318.18	Received this period
CMO MORGAN STANLEY MTG LN TR 2004-2AR CL4-A-1 VAR .01 10-25-34 REG CUSIP: 61748HEF4 Ex date: 25 OCT 04 / Pay date: 25 OCT 04	.0000 2,105,000.000	9,595.68	0.00	0.00	9,595.68	Received this period
CMO MORGAN STANLEY MTG LN TR 2004-2AR CL4-A-1 VAR .01 10-25-34 REG CUSIP: 61748HEF4 Ex date: 26 NOV 04 / Pay date: 26 NOV 04	5.4607 2,087,363.260	9,510.71	0.00	0.00	9,510.71	Received this period
CMO RESDNTL AST MTG PRODS INC 2002-RZ2 MTG PASSTHRU CTF CL A-3 4.98 9-25-28 BEO CUSIP: 760985KR1 Ex date: 26 APR 04 / Pay date: 26 APR 04	4.9800 54,532.810	223.32	0 00	0.00	223.32	Received this period
CMO RESDNTL AST MTG PRODS INC 2002-RZ2 MTG PASSTHRU CTF CL A-3 4.98 9-25-28 BEO CUSIP: 760985KR1 Ex date: 25 FEB 04 / Pay date: 25 FEB 04	4.9800 204,819.310	849.53	0.00	0.00	849.53	Received this period
CMO RESDNTL AST MTG PRODS INC 2002-RZ2 MTG PASSTHRU CTF CL A-3 4.98 9-25-28 BEO CUSIP: 760985KR1 Ex date: 26 JAN 04 / Pay date: 26 JAN 04	4.9800 336,192.760	1,394.44	0.00	0.00	1,394.44	Received this period
CMO RESDNTL AST MTG PRODS INC 2002-RZ2 MTG PASSTHRU CTF CL A-3 4.98 9-25-28 BEO CUSIP: 760985KR1 Ex date: 25 MAR 04 / Pay date: 25 MAR 04	4.9800 137,701.820	571.12	0.00	0 00	571.12	Received this period
CMO RESDNTL AST MTG PRODS INC 3.71 DUE 09-25-2028 BEO CUSIP: 760985MX6 Ex date: 25 AUG 04 / Pay date: 25 AUG 04	3.7100 247,423.330	764.53	0.00	0.00	764.53	Received this period
CMO RESDNTL AST MTG PRODS INC 3.71 DUE 09-25-2028 BEO CUSIP: 760985MX6 Ex date: 26 APR 04 / Pay date: 26 APR 04	3.7100 1,500,000.000	4,626.48	0.00	0 00	4,626.48	Received this period
CMO RESDNTL AST MTG PRODS INC 3 71 DUE 09-25-2028 BEO CUSIP: 760985MX6 Ex date: 25 MAY 04 / Pay date: 25 MAY 04	3.7100 1,244,202.440	3,829.60	0 00	0.00	3,829.60	Received this period
CMO RESDNTL AST MTG PRODS INC 3 71 DUE 09-25-2028 BEO CUSIP: 760985MX6 Ex date: 25 JUN 04 / Pay date: 25 JUN 04	3.7100 905,854.040	2,818.37	0.00	0.00	2,818.37	Received this period

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name: FREEDOM FORUM TATTERSALL-SL  
 Account number: 2002473

## ◆ Income & Expense Detail - Base Currency

Description Asset ID/Dates	Rate Shares/PAR	Gross amount	Tax recoverable	Tax withheld	Net amount	Transaction type
<b>Income</b>						
<b>Fixed income</b>						
CMO RESDNTL AST MTG PRODS INC 3.71 DUE 09-25-2028 BEO CUSIP: 760985MX6 Ex date: 26 JAN 04 / Pay date: 26 JAN 04	3.7100 1,500,000.000	4,633.43	0.00	0.00	4,633.43	Received this period
CMO RESDNTL AST MTG PRODS INC 3.71 DUE 09-25-2028 BEO CUSIP: 760985MX6 Ex date: 25 FEB 04 / Pay date: 25 FEB 04	3.7100 1,500,000.000	4,633.36	0.00	0.00	4,633.36	Received this period
CMO RESDNTL AST MTG PRODS INC 3.71 DUE 09-25-2028 BEO CUSIP: 760985MX6 Ex date: 26 JUL 04 / Pay date: 26 JUL 04	3.7100 590,521.830	1,824.35	0.00	0.00	1,824.35	Received this period
CMO RESDNTL AST MTG PRODS INC 3.71 DUE 09-25-2028 BEO CUSIP: 760985MX6 Ex date: 25 MAR 04 / Pay date: 25 MAR 04	3.7100 1,500,000.000	4,633.72	0.00	0.00	4,633.72	Received this period
CMO STRUCTURED AST SECS CORP 2004-8 MTG PASSTHRU CTF CL 5-A3 DUE 01-01-2034 REG CUSIP: 86359BWN7 Ex date: 25 OCT 04 / Pay date: 25 OCT 04	.0000 1,815,000.000	7,157.79	0.00	0.00	7,157.79	Received this period
CMO STRUCTURED AST SECS CORP 2004-8 MTG PASSTHRU CTF CL 5-A3 DUE 01-01-2034 REG CUSIP: 86359BWN7 Ex date: 26 NOV 04 / Pay date: 26 NOV 04	.0000 1,815,000.000	7,148.98	0.00	0.00	7,148.98	Received this period
CMO STRUCTURED AST SECS CORP 2004-8 MTG PASSTHRU CTF CL 5-A3 DUE 01-01-2034 REG CUSIP: 86359BWN7 Ex date: 27 DEC 04 / Pay date: 27 DEC 04	4.7243 1,815,000.000	7,145.14	0.00	0.00	7,145.14	Received this period
CMO WAMU MTG PASS-THROUGH CTFs 2004-AR10PASSTHRU CTF CL A-1-B VAR 07-25-44 REG CUSIP: 92922FWU8 Ex date: 27 SEP 04 / Pay date: 27 SEP 04	2.2600 1,969,647.860	3,356.61	0.00	0.00	3,356.61	Received this period
CMO WAMU MTG PASS-THROUGH CTFs 2004-AR10PASSTHRU CTF CL A-1-B VAR 07-25-44 REG CUSIP: 92922FWU8 Ex date: 25 OCT 04 / Pay date: 25 OCT 04	2.3525 1,959,676.860	3,747.88	0.00	0.00	3,747.88	Received this period
CMO WAMU MTG PASS-THROUGH CTFs 2004-AR10PASSTHRU CTF CL A-1-B VAR 07-25-44 REG CUSIP: 92922FWU8 Ex date: 26 NOV 04 / Pay date: 26 NOV 04	2.3575 1,947,039.320	3,825.12	0.00	0.00	3,825.12	Received this period
CMO WAMU MTG PASS-THROUGH CTFs 2004-AR10PASSTHRU CTF CL A-1-B VAR 07-25-44 REG CUSIP: 92922FWU8 Ex date: 27 DEC 04 / Pay date: 27 DEC 04	2.6075 1,933,073.420	4,200.41	0.00	0.00	4,200.41	Received this period

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name: FREEDOM FORUM TATTERSALL SL  
 Account number: 2502473

## ◆ Income & Expense Detail - Base Currency

Description Asset ID/Dates	Rate Shares/PAR	Gross amount	Tax recoverable	Tax withheld	Net amount	Transaction type
<b>Income</b>						
<b>Fixed income</b>						
CMO WAMU MTG PASS-THROUGH CTFS 2004-AR12CL A-2A VAR DUE 10-25-2044 REG CUSIP: 92922FZF8 Ex date: 26 NOV 04 / Pay date 26 NOV 04	2.5706 1,815,000.000	3,641.58	0.00	0.00	3,641.58	Received this period
CMO WAMU MTG PASS-THROUGH CTFS 2004-AR12CL A-2A VAR DUE 10-25-2044 REG CUSIP: 92922FZF8 Ex date: 27 DEC 04 / Pay date: 27 DEC 04	2.5706 1,800,893.280	3,868.17	0.00	0.00	3,868.17	Received this period
CMO WAMU MTG PASS-THROUGH CTFS 2004-AR7 CL A-6 DUE 07-25-2034 REG CUSIP: 92922FTB4 Ex date: 25 AUG 04 / Pay date 25 AUG 04	3.9630 1,449,999.990	4,788.41	0.00	0.00	4,788.41	Received this period
CMO WAMU MTG PASS-THROUGH CTFS 2004-AR7 CL A-6 DUE 07-25-2034 REG CUSIP: 92922FTB4 Ex date: 27 SEP 04 / Pay date: 27 SEP 04	3.9630 1,449,999.990	4,788.75	0.00	0.00	4,788.75	Received this period
CMO WAMU MTG PASS-THROUGH CTFS 2004-AR7 CL A-6 DUE 07-25-2034 REG CUSIP: 92922FTB4 Ex date: 26 JUL 04 / Pay date: 26 JUL 04	3.9630 1,449,999.990	4,789.08	0.00	0.00	4,789.08	Received this period
CMO WAMU MTG PASS-THRU CTFS 2004-AR4 MTGPASSTHRU CTF CL A-6 VAR 02-25-2034 REG CUSIP: 92922FPT9 Ex date: 27 DEC 04 / Pay date: 27 DEC 04	3.8103 1,470,000.000	4,669.44	0.00	0.00	4,669.44	Received this period
CMO WAMU MTG PASS-THRU CTFS 2004-AR4 MTGPASSTHRU CTF CL A-6 VAR 02-25-2034 REG CUSIP: 92922FPT9 Ex date: 26 NOV 04 / Pay date: 26 NOV 04	.0000 1,470,000.000	4,670.27	0.00	0.00	4,670.27	Received this period
CMO WAMU MTG PASS-THRU CTFS 2004-AR4 MTGPASSTHRU CTF CL A-6 VAR 02-25-2034 REG CUSIP: 92922FPT9 Ex date: 25 OCT 04 / Pay date: 25 OCT 04	.0000 1,470,000.000	4,670.71	0.00	0.00	4,670.71	Received this period
CMO WAMU MTG PASS-THRU CTFS 2004-AR4 MTGPASSTHRU CTF CL A-6 VAR 02-25-2034 REG CUSIP: 92922FPT9 Ex date: 27 SEP 04 / Pay date: 27 SEP 04	.0000 1,470,000.000	4,670.41	0.00	0.00	4,670.41	Received this period
CMO WELLS FARGO MTG BACKED SECS 2004-S TR CL A-7 DUE 09-25-2034 REG CUSIP: 94981WAL9 Ex date: 26 NOV 04 / Pay date: 26 NOV 04	3.5414 1,335,000.000	3,939.79	0.00	0.00	3,939.79	Received this period
CMO WELLS FARGO MTG BACKED SECS 2004-S TR CL A-7 DUE 09-25-2034 REG CUSIP: 94981WAL9 Ex date: 27 DEC 04 / Pay date: 27 DEC 04	3.5414 1,465,000.000	3,938.75	0.00	0.00	3,938.75	Received this period

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number: 2602473  
 Account Name: FREEDOM FORUM -TATTERSALL-SL

## ◆ Income & Expense Detail - Base Currency

Description Asset ID/Dates	Rate Shares/PAR	Gross amount	Tax recoverable	Tax withheld	Net amount	Transaction type
<b>Income</b>						
<b>Fixed income</b>						
CMO WELLS FARGO MTG BACKED SECS 2004-S TR CL A-7 DUE 09-25-2034 REG CUSIP: 94981WAL9 Ex date: 26 OCT 04 / Pay date: 26 OCT 04	3 5416 1,335,000.000	3,939.71	0.00	0.00	3,939.71	Received this period
CMO WELLS FARGO MTG BACKED SECS 2004-S TR CL A-7 DUE 09-25-2034 REG CUSIP: 94981WAL9 Ex date: 28 SEP 04 / Pay date: 28 SEP 04	3 5416 1,335,000.000	3,422.86	0.00	0.00	3,422.86	Received this period
CMO 1ST HORIZON MTG PASS TR 2004-5 II-A-1 6 25 08-25-2017 REG CUSIP: 32051D5T5 Ex date: 26 NOV 04 / Pay date: 26 NOV 04	6.2500 1,330,715.670	6,930.81	0.00	0.00	6,930.81	Received this period
CMO 1ST HORIZON MTG PASS TR 2004-5 II-A-1 6 25 08-25-2017 REG CUSIP: 32051D5T5 Ex date: 27 DEC 04 / Pay date: 27 DEC 04	6 2500 1,281,161.890	6,672.71	0.00	0.00	6,672.71	Received this period
CMO FNMA PREASSIGN 00054 5.9499980927% DUE 02-25-2034 REG CUSIP: 31394ACF1 Trade date: 17 JUN 04 / Settlement date: 30 JUN 04	.0000 1,260,000.000	- 6,039.25	0.00	0.00	- 6,039.25	Income purchased this period
CMO MASTR ADJ RATE MTGS TR SER 2004-13 CL 2-A-1 DUE 04-21-2034 REG CUSIP: 576433UE4 Trade date: 27 OCT 04 / Settlement date: 30 NOV 04	.0000 1,970,000.000	- 6,058.38	0.00	0.00	- 6,058.38	Income purchased this period
CMO MASTR ADJ RATE MTGS TR SER 2004-13 CL 3-A-7 DUE 11-21-2034 REG CUSIP: 576433UM6 Trade date: 05 NOV 04 / Settlement date: 30 NOV 04	.0000 1,845,000.000	- 5,628.43	0.00	0.00	- 5,628.43	Income purchased this period
CMO MORGAN STANLEY MTG LN TR 2004-2AR CL2-A-2 FLT RT 5.14% DUE 11-25-2034 REG CUSIP: 61748HFE6 Trade date: 21 OCT 04 / Settlement date: 29 OCT 04	.0000 1,560,000.000	- 6,245.03	0.00	0.00	- 6,245.03	Income purchased this period
CMO MORGAN STANLEY MTG LN TR 2004-2AR CL4-A-1 VAR .01 10-25-34 REG CUSIP: 61748HEF4 Trade date: 23 SEP 04 / Settlement date: 30 SEP 04	.0000 1,560,000.000	- 6,873.97	0.00	0.00	- 6,873.97	Income purchased this period
CMO MORGAN STANLEY MTG LN TR 2004-2AR CL4-A-1 VAR 01 10-25-34 REG CUSIP: 61748HEF4 Trade date: 24 SEP 04 / Settlement date: 30 SEP 04	.0000 545,000.000	- 2,401.48	0.00	0.00	- 2,401.48	Income purchased this period
CMO STRUCTURED AST SECS CORP 2004-8 MTG PASSTHRU CTF CL 5-A3 DUE 01-01-2034 REG CUSIP: 86359BWN7 Trade date: 16 SEP 04 / Settlement date: 30 SEP 04	.0000 1,815,000.000	- 6,932.58	0.00	0.00	- 6,932.58	Income purchased this period
CMO WA MUT MTG SECS CORP SER 2004-AR14 CL A1 4.2832 DUE 01-25-2035 REG CUSIP: 939336V91 Trade date: 08 DEC 04 / Settlement date: 20 DEC 04	4 2832 1,785,000.000	- 4,034.94	0.00	0.00	- 4,034.94	Income purchased this period

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name: FREEDOM FORUM - TATTERSALL SL  
 Account number: 2602473

## ◆ Income & Expense Detail - Base Currency

Description Asset ID/Dates	Rate Shares/PAR	Gross amount	Tax recoverable	Tax withheld	Net amount	Transaction type
<b>Income</b>						
<b>Fixed income</b>						
CMO WAMU MTG PASS-THROUGH CTFS 2004-AR10PASSTHRU CTF CL A-1-B VAR 07-25-44 REG CUSIP: 92922FWU8 Trade date: 27 AUG 04 / Settlement date: 01 SEP 04	1.8700 1,969,647.880	- 668.04	0.00	0.00	- 668.04	Income purchased this period
CMO WAMU MTG PASS-THROUGH CTFS 2004-AR7 CL A-6 DUE 07-25-2034 REG CUSIP: 92922FTB4 Trade date: 21 JUN 04 / Settlement date: 24 JUN 04	3.9630 1,449,999.990	- 3,671.63	0.00	0.00	- 3,671.63	Income purchased this period
CMO WAMU MTG PASS-THRU CTFS 2004-AR4 MTGPASSTHRU CTF CL A-6 VAR 02-25-2034 REG CUSIP: 92922FPT9 Trade date: 03 AUG 04 / Settlement date: 06 AUG 04	.0000 1,470,000.000	- 777.88	0.00	0.00	- 777.88	Income purchased this period
CMO WELLS FARGO MTG BACKED SECS 2004-S TR CL A-7 DUE 09-25-2034 REG CUSIP: 94981WAL9 Trade date: 29 JUL 04 / Settlement date: 31 AUG 04	.0000 1,160,000.000	- 3,423.93	0.00	0.00	- 3,423.93	Income purchased this period
CMO WELLS FARGO MTG BACKED SECS 2004-S TR CL A-7 DUE 09-25-2034 REG CUSIP: 94981WAL9 Trade date: 14 SEP 04 / Settlement date: 17 SEP 04	3.5416 175,000.000	- 275.49	0.00	0.00	- 275.49	Income purchased this period
CMO WELLS FARGO MTG BACKED SECS 2004-S TR CL A-7 DUE 09-25-2034 REG CUSIP: 94981WAL9 Trade date: 15 DEC 04 / Settlement date: 20 DEC 04	3.5414 130,000.000	- 242.99	0.00	0.00	- 242.99	Income purchased this period
CMO 1ST HORIZON MTG PASS TR 2004-5 II-A-1 6 25 08-25-2017 REG CUSIP: 32051D5T5 Trade date: 12 OCT 04 / Settlement date: 29 OCT 04	6.2500 1,330,715.670	- 6,468.76	0.00	0.00	- 6,468.76	Income purchased this period
##CMO CR SUISSE 1ST BSTN MTG SECS CORP COML PASSTHRU 2000-C1 A-1 7.325 7-15-0 CUSIP: 22540ASM1 Trade date: 28 JAN 04 / Settlement date: 02 FEB 04	7.3250 186,464.740	796.75	0.00	0.00	796.75	Income sold this period
##CMO CR SUISSE 1ST BSTN MTG SECS CORP 2003-CK2 CL A-3 DUE 03-15-2036 BEO CUSIP: 22541NS75 Trade date: 23 JAN 04 / Settlement date: 05 FEB 04	4.6660 1,420,000.000	736.19	0.00	0.00	736.19	Income sold this period
CMO MASTR AST BACKED SECS TR 2004-HE1 PASSTHRU CTF CL A-1 2 05 09-25-34 REG CUSIP: 57643LEE2 Trade date: 30 NOV 04 / Settlement date: 01 DEC 04	2.3325 1,731,605.340	560.97	0.00	0.00	560.97	Income sold this period
CMO WA MUT MTG SECS CORP SER 2004-AR14 CL A1 4 2832 DUE 01-25-2035 REG CUSIP: 939336V91 Trade date: 09 DEC 04 / Settlement date: 30 DEC 04	4.2832 1,785,000.000	6,158.88	0.00	0.00	6,158.88	Income sold this period

# Portfolio Statement

Account Name \*FREEDOM FORUM -TATTERSALL-SL Account number 2002473

1 JAN 04 - 31 DEC 04

## Income & Expense Detail - Base Currency

Description Asset ID/Dates	Rate Shares/PAR	Gross amount	Tax recoverable	Tax withheld	Net amount	Transaction type
<b>Income</b>						
<b>Fixed income</b>						
CMO WAMU MTG PASS-THROUGH CTFS 2004-AR7 CL A-6 DUE 07-25-2034 REG CUSIP: 92922FTB4 Trade date: 29 SEP 04 / Settlement date: 30 SEP 04	3.9630 1,449,999.990	4,629.12	0.00	0.00	4,629.12	Income sold this period
<b>Total non-government backed c.m.o.s</b>		12,699.50 65,126.84 271,264.76 0.00 0.00 0.00 - 59,742.78 12,881.91 276,831.23	0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00	0.00 0.00 0.00 0.00 0.00 0.00 0.00	12,699.50 65,126.84 271,264.76 0.00 0.00 0.00 - 59,742.78 12,881.91 276,831.23	Receivable last period Receivable this period Received this period Broker commissions recaptured Tax recoverable last period Tax recoverable this period Tax reclaims received Income purchased this period Income sold this period Earned income
<b>Index linked government bonds</b>						
<b>United States - USD</b>						
US TREAS NTS INFLATION-INDEXED NT 3 5 DUE 01-15-2011 BEO CUSIP: 9128276R8 Ex date: 15 JUL 04 / Pay date: 15 JUL 04	3.7806 430,000.000	8,149.79	0.00	0.00	8,149.79	Received this period
US TREAS NTS INFLATION INDEXED 3.375 DUE01-15-2007 REG CUSIP: 9128272M3 Trade date: 30 AUG 04 / Settlement date: 02 SEP 04	4.0286 665,000.000	- 3,577.96	0.00	0.00	- 3,577.96	Income purchased this period
US TREAS NTS INFLATION INDEXED 3.375 DUE01-15-2007 REG CUSIP: 9128272M3 Trade date: 04 MAY 04 / Settlement date: 07 MAY 04	3.6981 515,000.000	- 6,349.32	0.00	0.00	- 6,349.32	Income purchased this period
US TREAS NTS INFLATION INDEXED 3.375 DUE01-15-2007 REG CUSIP: 9128272M3 Trade date: 16 SEP 04 / Settlement date: 17 SEP 04	4.0346 365,000.000	- 2,562.99	0.00	0.00	- 2,562.99	Income purchased this period
US TREAS NTS INFLATION-INDEXED NT 3 5 DUE 01-15-2011 BEO CUSIP: 9128276R8 Trade date: 08 JUL 04 / Settlement date: 13 JUL 04	3.7806 430,000.000	- 8,057.27	0.00	0.00	- 8,057.27	Income purchased this period
US TREAS NTS INFLATION-INDEXED NT 3 5 DUE 01-15-2011 BEO CUSIP: 9128276R8 Trade date: 27 JUL 04 / Settlement date: 30 JUL 04	3.7806 185,000.000	- 286.65	0.00	0.00	- 286.65	Income purchased this period
US TREAS NTS INFLATION INDEXED 3.375 DUE01-15-2007 REG CUSIP: 9128272M3 Trade date: 27 MAY 04 / Settlement date: 28 MAY 04	3.6981 515,000.000	7,562.11	0.00	0.00	7,562.11	Income sold this period

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name \*FREEDOM FORUM \*TATTERSALL-SL Account number 2602473

## ◆ Income & Expense Detail - Base Currency

Page 443 of 453

Description Asset ID/Dates	Rate Shares/PAR	Gross amount	Tax recoverable	Tax withheld	Net amount	Transaction type
<b>Income</b>						
<b>Fixed income</b>						
US TREAS NTS INFLATION INDEXED 3 375 DUE01-15-2007 REG CUSIP: 9128272M3 Trade date: 25 OCT 04 / Settlement date: 28 OCT 04	4 0346 1,030,000 000	11,862.60	0 00	0.00	11,862.60	Income sold this period
US TREAS NTS INFLATION-INDEXED NT 3.5 DUE 01-15-2011 BEO CUSIP: 9128276R8 Trade date: 13 AUG 04 / Settlement date: 18 AUG 04	3.8031 615,000.000	2,164 51	0 00	0.00	2,164.51	Income sold this period
<b>Total Index linked government bonds</b>		0.00	0.00	0.00	0.00	Receivable last period
		0.00	0.00	0.00	0.00	Receivable this period
		8,149.79	0.00	0.00	8,149.79	Received this period
		0.00	0.00	0.00	0.00	Broker commissions recaptured
		0.00	0.00	0.00	0.00	Tax recoverable last period
		0.00	0.00	0.00	0.00	Tax recoverable this period
		0.00	0.00	0.00	0.00	Tax reclaims received
		- 20,834.19	0.00	0.00	- 20,834.19	Income purchased this period
		21,589.22	0.00	0.00	21,589.22	Income sold this period
		8,904.82	0.00	0.00	8,904.82	Earned income
<b>Total fixed income</b>		1,275,823.32	0.00	0.00	1,275,823.32	Receivable last period
		1,271,286.26	0.00	0.00	1,271,286.26	Receivable this period
		7,940,427.40	0.00	0.00	7,940,427.40	Received this period
		0 00	0.00	0.00	0.00	Broker commissions recaptured
		0.00	0.00	0.00	0.00	Tax recoverable last period
		0.00	0.00	0.00	0.00	Tax recoverable this period
		0.00	0.00	0.00	0.00	Tax reclaims received
		- 2,189,874.44	0.00	0.00	- 2,189,874.44	Income purchased this period
		1,751,364.49	0.00	0.00	1,751,364.49	Income sold this period
		7,497,380.39	0.00	0.00	7,497,380.39	Earned income
<b>Cash and cash equivalents</b>						
<b>Short term investment funds</b>						
<b>United States - USD</b>						
MFB NORTHN INSTL FDS DIVERSIFIED ASSETS PORTFOLIO CUSIP: 665278107	.6989 539,460 690	4,226.37	0 00	0.00	4,226 37	Receivable last period
MFB NORTHN INSTL FDS DIVERSIFIED ASSETS PORTFOLIO CUSIP: 665278107	1.8090 694,453.190	31,034.92	0 00	0.00	31,034.92	Receivable this period
MFB NORTHN INSTL FDS DIVERSIFIED ASSETS PORTFOLIO CUSIP: 665278107 Ex date: 31 DEC 03 / Pay date: 02 JAN 04	.0000 535,911.690	4,226.37	0 00	0.00	4,226.37	Received this period

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name: FREEDOM FORUM -TATTERSALL-SL  
 Account number: 2602473

## ◆ Income & Expense Detail - Base Currency

Description Asset ID/Dates	Rate Shares/PAR	Gross amount	Tax recoverable	Tax withheld	Net amount	Transaction type
<b>Income</b>						
<b>Cash and cash equivalents</b>						
MFB NORTHN INSTL FDS DIVERSIFIED ASSETS PORTFOLIO CUSIP: 665278107 Ex date: 30 APR 04 / Pay date: 03 MAY 04	.0000 500,126 750	6,424.21	0.00	0.00	6,424.21	Received this period
MFB NORTHN INSTL FDS DIVERSIFIED ASSETS PORTFOLIO CUSIP: 665278107 Ex date: 30 JUN 04 / Pay date: 01 JUL 04	.0000 483,447 690	6,702.96	0.00	0.00	6,702.96	Received this period
MFB NORTHN INSTL FDS DIVERSIFIED ASSETS PORTFOLIO CUSIP: 665278107 Ex date: 29 OCT 04 / Pay date: 01 NOV 04	.0000 584,370 960	33,314.80	0.00	0.00	33,314.80	Received this period
MFB NORTHN INSTL FDS DIVERSIFIED ASSETS PORTFOLIO CUSIP: 665278107 Ex date: 31 MAR 04 / Pay date: 01 APR 04	.0000 483,561.300	6,827.37	0.00	0.00	6,827.37	Received this period
MFB NORTHN INSTL FDS DIVERSIFIED ASSETS PORTFOLIO CUSIP: 665278107 Ex date: 30 SEP 04 / Pay date: 01 OCT 04	.0000 466,358 650	35,290.06	0.00	0.00	35,290.06	Received this period
MFB NORTHN INSTL FDS DIVERSIFIED ASSETS PORTFOLIO CUSIP: 665278107 Ex date: 30 JAN 04 / Pay date: 02 FEB 04	.0000 606,178 080	4,993.15	0.00	0.00	4,993.15	Received this period
MFB NORTHN INSTL FDS DIVERSIFIED ASSETS PORTFOLIO CUSIP: 665278107 Ex date: 27 FEB 04 / Pay date: 01 MAR 04	.0000 998,208.740	5,811.16	0.00	0.00	5,811.16	Received this period
MFB NORTHN INSTL FDS DIVERSIFIED ASSETS PORTFOLIO CUSIP: 665278107 Ex date: 31 AUG 04 / Pay date: 01 SEP 04	.0000 994,525.360	26,288.07	0.00	0.00	26,288.07	Received this period
MFB NORTHN INSTL FDS DIVERSIFIED ASSETS PORTFOLIO CUSIP: 665278107 Ex date: 30 JUL 04 / Pay date: 02 AUG 04	.0000 456,383.130	7,751.99	0.00	0.00	7,751.99	Received this period
MFB NORTHN INSTL FDS DIVERSIFIED ASSETS PORTFOLIO CUSIP: 665278107 Ex date: 30 NOV 04 / Pay date: 01 DEC 04	.0000 645,728.260	32,166.26	0.00	0.00	32,166.26	Received this period
MFB NORTHN INSTL FDS DIVERSIFIED ASSETS PORTFOLIO CUSIP: 665278107 Ex date: 28 MAY 04 / Pay date: 01 JUN 04	.0000 565,870.150	7,734.93	0.00	0.00	7,734.93	Received this period
SHORT TERM INTEREST ADJUSTMENT CUSIP: 824999AA4 Ex date: 04 FEB 04 / Pay date: 04 FEB 04	4716 0.000	93.08	0.00	0.00	93.08	Received this period



# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name \*FREEDOM FORUM -TATTERSALL-SL Account number 2602473

## ◆ Income & Expense Detail - Base Currency

Description Asset ID/Dates	Rate Shares/PAR	Gross amount	Tax recoverable	Tax withheld	Net amount	Transaction type
<b>Income</b>						
<b>Cash and cash equivalents</b>						
SHORT TERM INTEREST ADJUSTMENT	.4716 0.000	7.68	0.00	0.00	7.68	Received this period
CUSIP: 824999AA4 Ex date: 05 MAY 04 / Pay date: 05 MAY 04						
SHORT TERM INTEREST ADJUSTMENT	.4716 0.000	41.38	0.00	0.00	41.38	Received this period
CUSIP: 824999AA4 Ex date: 06 JAN 04 / Pay date: 06 JAN 04						
SHORT TERM INTEREST ADJUSTMENT	.4716 0.000	38.94	0.00	0.00	38.94	Received this period
CUSIP: 824999AA4 Ex date: 04 AUG 04 / Pay date: 04 AUG 04						
SHORT TERM INTEREST ADJUSTMENT	.4716 0.000	34.97	0.00	0.00	34.97	Received this period
CUSIP: 824999AA4 Ex date: 05 OCT 04 / Pay date: 05 OCT 04						
<b>Total short term investment funds</b>		4,226.37	0.00	0.00	4,226.37	Receivable last period
		31,034.92	0.00	0.00	31,034.92	Receivable this period
		177,747.38	0.00	0.00	177,747.38	Received this period
		0.00	0.00	0.00	0.00	Broker commissions recaptured
		0.00	0.00	0.00	0.00	Tax recoverable last period
		0.00	0.00	0.00	0.00	Tax recoverable this period
		0.00	0.00	0.00	0.00	Tax reclaims received
		0.00	0.00	0.00	0.00	Income purchased this period
		0.00	0.00	0.00	0.00	Income sold this period
		204,555.93	0.00	0.00	204,555.93	Earned income
<b>Total cash and cash equivalents</b>		4,226.37	0.00	0.00	4,226.37	Receivable last period
		31,034.92	0.00	0.00	31,034.92	Receivable this period
		177,747.38	0.00	0.00	177,747.38	Received this period
		0.00	0.00	0.00	0.00	Broker commissions recaptured
		0.00	0.00	0.00	0.00	Tax recoverable last period
		0.00	0.00	0.00	0.00	Tax recoverable this period
		0.00	0.00	0.00	0.00	Tax reclaims received
		0.00	0.00	0.00	0.00	Income purchased this period
		0.00	0.00	0.00	0.00	Income sold this period
		204,555.93	0.00	0.00	204,555.93	Earned income

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number: 2002473  
 Account Name: FREEDOM FORUM - TATTERSALL-SL

## ◆ Income & Expense Detail - Base Currency

Description Asset ID/Dates	Rate Shares/PAR	Gross amount	Tax recoverable	Tax withheld	Net amount	Transaction type
<b>Income</b>						
<b>Cash and cash equivalents</b>						
<b>Total Income</b>		1,280,049.69	0.00	0.00	1,280,049.69	Receivable last period
		1,302,321.18	0.00	0.00	1,302,321.18	Receivable this period
		8,118,174.78	0.00	0.00	8,118,174.78	Received this period
		0.00	0.00	0.00	0.00	Broker commissions recaptured
		0.00	0.00	0.00	0.00	Tax recoverable last period
		0.00	0.00	0.00	0.00	Tax recoverable this period
		0.00	0.00	0.00	0.00	Tax reclaims received
		2,189,874.44	0.00	0.00	- 2,189,874.44	Income purchased this period
		1,751,354.49	0.00	0.00	1,751,354.49	Income sold this period
		7,701,936.32	0.00	0.00	7,701,936.32	Earned income
<b>Expense</b>						
<b>Cash and cash equivalents</b>						
<b>Currency</b>						
<b>United States - USD</b>						
PAID TATTERSALL ADVISORY GROUP	.0000	- 56,957.46	0.00	0.00	- 56,957.46	Paid this period
REPRESENTING INVESTMENT MANAGEMENT FEES	0.000					
FOR QUARTER ENDING 06/30/04.						
Value date: 21 APR 04 / Entry date: 21 APR 04						
<b>Total currency</b>		0.00	0.00	0.00	0.00	Payable last period
		0.00	0.00	0.00	0.00	Payable this period
		- 56,957.46	0.00	0.00	- 56,957.46	Paid this period
		0.00	0.00	0.00	0.00	Broker commissions recaptured
		0.00	0.00	0.00	0.00	Tax recoverable last period
		0.00	0.00	0.00	0.00	Tax recoverable this period
		0.00	0.00	0.00	0.00	Tax reclaims received
		0.00	0.00	0.00	0.00	Income purchased this period
		0.00	0.00	0.00	0.00	Income sold this period
		- 56,957.46	0.00	0.00	- 56,957.46	Expenses recognized
<b>Total cash and cash equivalents</b>		0.00	0.00	0.00	0.00	Payable last period
		0.00	0.00	0.00	0.00	Payable this period
		- 56,957.46	0.00	0.00	- 56,957.46	Paid this period
		0.00	0.00	0.00	0.00	Broker commissions recaptured
		0.00	0.00	0.00	0.00	Tax recoverable last period
		0.00	0.00	0.00	0.00	Tax recoverable this period
		0.00	0.00	0.00	0.00	Tax reclaims received
		0.00	0.00	0.00	0.00	Income purchased this period
		0.00	0.00	0.00	0.00	Income sold this period
		- 56,957.46	0.00	0.00	- 56,957.46	Expenses recognized



# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name: FREEDOM FORUM - TATTERSALL-SL  
 Account number: 2602473

## ◆ Funding & Disbursement Summary

Transaction type	Receipts	Disbursements	Market value	Cost	Transaction amount Cost on gain/loss	Market	Realized gain/loss Translation	Total
Security Deliveries	0.00	0.00	- 0.11	- 0.11	0.00 0.00	0.00	0.00	0.00
Interportfolio Transfers Out	0.00	- 36,926,379.91	0.00	0.00	- 36,926,379.91 0.00	0.00	0.00	0.00
Interportfolio Transfers In	55,000,000.00	0.00	0.00	0.00	55,000,000.00 0.00	0.00	0.00	0.00
<b>Total</b>	<b>55,000,000.00</b>	<b>- 36,926,379.91</b>	<b>- 0.11</b>	<b>- 0.11</b>	<b>18,073,620.09 0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account number: 2602473  
 Account Name: FREEDOM FORUM - TATTERSALL-SL

## ◆ Funding & Disbursement Detail Security Deliveries

Value date Entry date Asset ID	Security description Transaction description	Market value	Cost	Transaction amount Cost on gain/loss	Market	Realized gain/loss Translation	Total
23 Apr 04 23 Apr 04 CUSIP 31392JWJ4	FNMA PREASSIGN 00489 6 5 12-25-2042 Shares/PAR -.040 TO REMOVE RESIDUAL VALUE.	- 0.04	- 0.04	0.00 0.00	0.00	0.00	0.00
23 Apr 04 23 Apr 04 CUSIP 31393TB54	FNMA REMIC SER 2003-W15 CL 1A1 6.5 07-25-2043 Shares/PAR .070 TO REMOVE RESIDUAL VALUE.	- 0.07	- 0.07	0.00 0.00	0.00	0.00	0.00
<b>Total security deliveries</b>		<b>- 0.11</b>	<b>- 0.11</b>	<b>0.00 0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

## Interportfolio Transfers Out

Value date Entry date Asset ID	Security description Transaction description	Market value	Cost	Transaction amount	Market	Realized gain/loss Translation	Total
2 Jan 04 2 Jan 04	UNITED STATES DOLLARS TRANSFERRED TO INVESTMENT MANAGEMENT ADVISORY ACCOUNT 26-02172, FREEDOM FORUM - CASH	0.00	0.00	- 539,460.69	0.00	0.00	0.00
14 Jan 04 14 Jan 04	UNITED STATES DOLLARS TRANSFERRED TO INVESTMENT MANAGEMENT ADVISORY ACCOUNT 26-02172, FREEDOM FORUM - CASH PER SPONSOR DIRECTION	0.00	0.00	- 2,000,000.00	0.00	0.00	0.00
16 Jan 04 16 Jan 04	UNITED STATES DOLLARS TRANSFERRED TO INVESTMENT MANAGEMENT ADVISORY ACCOUNT 26-02172, FREEDOM FORUM - CASH	0.00	0.00	- 2,000,000.00	0.00	0.00	0.00
2 Feb 04 2 Feb 04	UNITED STATES DOLLARS TRANSFERRED TO INVESTMENT MANAGEMENT ADVISORY ACCOUNT 26-02172, FREEDOM FORUM - CASH	0.00	0.00	- 620,302.63	0.00	0.00	0.00
1 Mar 04 1 Mar 04	UNITED STATES DOLLARS TRANSFERRED TO INVESTMENT MANAGEMENT ADVISORY ACCOUNT 26-02172, FREEDOM FORUM - CASH	0.00	0.00	- 1,013,113.14	0.00	0.00	0.00
30 Mar 04 30 Mar 04	UNITED STATES DOLLARS TRANSFERRED TO INVESTMENT MANAGEMENT ADVISORY ACCOUNT 26-02172, FREEDOM FORUM - CASH PER SPONSOR DIRECTION	0.00	0.00	- 1,500,000.00	0.00	0.00	0.00
1 Apr 04 1 Apr 04	UNITED STATES DOLLARS TRANSFERRED TO INVESTMENT MANAGEMENT ADVISORY ACCOUNT 26-02172, FREEDOM FORUM - CASH	0.00	0.00	- 498,465.70	0.00	0.00	0.00

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name: FREEDOM FORUM - TATTERSALL-SL  
 Account number: 2602473

## ◆ Funding & Disbursement Detail Interportfolio Transfers Out

Value date Entry date Asset ID	Security description Transaction description	Market value	Cost	Transaction amount	Market	Realized gain/loss Translation	Total
12 Apr 04 12 Apr 04	UNITED STATES DOLLARS TRANSFERRED TO INVESTMENT MANAGEMENT ADVISORY ACCOUNT 26-02172, FREEDOM FORUM - CASH TRANSFER FUNDS PER CLIENT DIRECTION	0.00	0.00	- 4,000,000.00	0.00	0.00	0.00
3 May 04 3 May 04	UNITED STATES DOLLARS TRANSFERRED TO INVESTMENT MANAGEMENT ADVISORY ACCOUNT 26-02172, FREEDOM FORUM - CASH	0.00	0.00	- 519,035.19	0.00	0.00	0.00
3 May 04 3 May 04	UNITED STATES DOLLARS TRANSFERRED TO INVESTMENT MANAGEMENT ADVISORY ACCOUNT 26-02172, FREEDOM FORUM - CASH PER SPONSOR DIRECTION	0.00	0.00	- 2,000,000.00	0.00	0.00	0.00
18 May 04 18 May 04	UNITED STATES DOLLARS TRANSFERRED TO INVESTMENT MANAGEMENT ADVISORY ACCOUNT 26-02172, FREEDOM FORUM - CASH PER SPONSOR DIRECTION	0.00	0.00	- 3,000,000.00	0.00	0.00	0.00
1 Jun 04 1 Jun 04	UNITED STATES DOLLARS TRANSFERRED TO INVESTMENT MANAGEMENT ADVISORY ACCOUNT 26-02172, FREEDOM FORUM - CASH	0.00	0.00	- 614,139.86	0.00	0.00	0.00
18 Jun 04 18 Jun 04	UNITED STATES DOLLARS TRANSFERRED TO INVESTMENT MANAGEMENT ADVISORY ACCOUNT 26-02172, FREEDOM FORUM - CASH PER SPONSOR DIRECTION	0.00	0.00	- 932,309.00	0.00	0.00	0.00
1 Jul 04 1 Jul 04	UNITED STATES DOLLARS TRANSFERRED TO INVESTMENT MANAGEMENT ADVISORY ACCOUNT 26-02172, FREEDOM FORUM - CASH	0.00	0.00	- 492,983.34	0.00	0.00	0.00
1 Jul 04 1 Jul 04	UNITED STATES DOLLARS TRANSFERRED TO INVESTMENT MANAGEMENT ADVISORY ACCOUNT 26-02172, FREEDOM FORUM - CASH PER SPONSOR DIRECTION	0.00	0.00	- 1,000,000.00	0.00	0.00	0.00
12 Jul 04 12 Jul 04	UNITED STATES DOLLARS TRANSFERRED TO INVESTMENT MANAGEMENT ADVISORY ACCOUNT 26-02172, FREEDOM FORUM - CASH PER SPONSOR DIRECTION	0.00	0.00	- 1,000,000.00	0.00	0.00	0.00
26 Jul 04 26 Jul 04	UNITED STATES DOLLARS TRANSFERRED TO INVESTMENT MANAGEMENT ADVISORY ACCOUNT 26-02172, FREEDOM FORUM - CASH TRANSFER FUNDS PER CLIENT DIRECTION	0.00	0.00	- 2,000,000.00	0.00	0.00	0.00
2 Aug 04 2 Aug 04	UNITED STATES DOLLARS TRANSFERRED TO INVESTMENT MANAGEMENT ADVISORY ACCOUNT 26-02172, FREEDOM FORUM - CASH	0.00	0.00	- 474,492.95	0.00	0.00	0.00

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name \*FREEDOM FORUM - TATTERSALL SL  
Account number 2602473

## ◆ Funding & Disbursement Detail Interportfolio Transfers Out

<u>Value date</u> <u>Entry date</u> Asset ID	<u>Security description</u> Transaction description	Market value	Cost	Transaction amount	Market	Realized gain/loss Translation	Total
13 Aug 04 13 Aug 04	UNITED STATES DOLLARS TRANSFERRED TO INVESTMENT MANAGEMENT ADVISORY ACCOUNT 26-02172, FREEDOM FORUM - CASH PER SPONSOR DIRECTION	0.00	0.00	- 1,500,000.00	0.00	0.00	0.00
30 Aug 04 30 Aug 04	UNITED STATES DOLLARS TRANSFERRED TO INVESTMENT MANAGEMENT ADVISORY ACCOUNT 26-02172, FREEDOM FORUM - CASH PER SPONSOR DIRECTION	0.00	0.00	- 1,000,000.00	0.00	0.00	0.00
1 Sep 04 1 Sep 04	UNITED STATES DOLLARS TRANSFERRED TO INVESTMENT MANAGEMENT ADVISORY ACCOUNT 26-02172, FREEDOM FORUM - CASH	0.00	0.00	- 1,008,849.79	0.00	0.00	0.00
30 Sep 04 30 Sep 04	UNITED STATES DOLLARS TRANSFERRED TO INVESTMENT MANAGEMENT ADVISORY ACCOUNT 26-02172, FREEDOM FORUM - CASH PER SPONSOR DIRECTION	0.00	0.00	- 1,000,000.00	0.00	0.00	0.00
1 Oct 04 1 Oct 04	UNITED STATES DOLLARS TRANSFERRED TO INVESTMENT MANAGEMENT ADVISORY ACCOUNT 26-02172, FREEDOM FORUM - CASH	0.00	0.00	- 480,363.54	0.00	0.00	0.00
7 Oct 04 7 Oct 04	UNITED STATES DOLLARS TRANSFERRED TO INVESTMENT MANAGEMENT ADVISORY ACCOUNT 26-02172, FREEDOM FORUM - CASH PER SPONSOR DIRECTION	0.00	0.00	- 1,500,000.00	0.00	0.00	0.00
29 Oct 04 29 Oct 04	UNITED STATES DOLLARS TRANSFERRED TO INVESTMENT MANAGEMENT ADVISORY ACCOUNT 26-02172, FREEDOM FORUM - CASH PER SPONSOR DIRECTION	0.00	0.00	- 1,500,000.00	0.00	0.00	0.00
1 Nov 04 1 Nov 04	UNITED STATES DOLLARS TRANSFERRED TO INVESTMENT MANAGEMENT ADVISORY ACCOUNT 26-02172, FREEDOM FORUM - CASH	0.00	0.00	- 585,822.37	0.00	0.00	0.00
1 Dec 04 1 Dec 04	UNITED STATES DOLLARS TRANSFERRED TO INVESTMENT MANAGEMENT ADVISORY ACCOUNT 26-02172, FREEDOM FORUM - CASH	0.00	0.00	- 647,041.71	0.00	0.00	0.00
16 Dec 04 16 Dec 04	UNITED STATES DOLLARS TRANSFERRED TO INVESTMENT MANAGEMENT ADVISORY ACCOUNT 26-02172, FREEDOM FORUM - CASH PER SPONSOR DIRECTION	0.00	0.00	- 2,000,000.00	0.00	0.00	0.00

# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name \*FREEDOM FORUM -TATTERSALL-SL Account number 26-2473

## ◆ Funding & Disbursement Detail Interportfolio Transfers Out

<u>Value date</u> <u>Entry date</u> Asset ID	<u>Security description</u> Transaction description	Market value	Cost	Transaction amount	Market	Realized gain/loss Translation	Total
28 Dec 04	UNITED STATES DOLLARS	0.00	0.00	- 1,500,000.00	0.00	0.00	0.00
28 Dec 04	TRANSFERRED TO INVESTMENT MANAGEMENT ADVISORY ACCOUNT 26-02172, FREEDOM FORUM -CASH						
<b>Total Interportfolio transfers out</b>		<b>0.00</b>	<b>0.00</b>	<b>- 36,926,379.91</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

## Interportfolio Transfers In

<u>Value date</u> <u>Entry date</u> Asset ID	<u>Security description</u> Transaction description	Market value	Cost	Transaction amount	Market	Realized gain/loss Translation	Total
11 Aug 04	UNITED STATES DOLLARS	0.00	0.00	55,000,000.00	0.00	0.00	0.00
11 Aug 04	RECEIVED BY TRANSFER FROM INVESTMENT MANAGEMENT ADVISORY ACCOUNT 26-32083, FREEDOM FORUM - BARCLAYS FD PER SPONSOR DIRECTION						
<b>Total Interportfolio transfers in</b>		<b>0.00</b>	<b>0.00</b>	<b>55,000,000.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Total</b>		<b>- 0.11</b>	<b>0.11</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>



# Portfolio Statement

1 JAN 04 - 31 DEC 04

Account Name: FREEDOM FORUM - TATTERSALL SL  
 Account Number: 2002473

## ◆ Capital Change Detail

Ex date	Original security description/Asset ID Shares	Original cost	Change description	Payment Amount	Resulting security description/Asset ID Shares	Resulting cost	Realized gain/loss Market Translation
<b>Fixed Income</b>							
<b>United States</b>							
26 Apr 04	CMO RESDNTL AST MTG PRODS INC 2002-RZ2 MTG PASSTHRU CTF CL A-3 4 98 9-25-28 BEO CUSIP 760985KR1	0.00	CALLED 54,532.81 PAR AT \$ 1,000.00 FULL REDEMPTION AS OF 2004-04-25 REG 07 SECURITY 4738993 CUSIP 760985KR1	54,532.81	CMO RESDNTL AST MTG PRODS INC 2002-RZ2 MTG PASSTHRU CTF CL A-3 4 98 9-25-28 BEO CUSIP: 760985KR1 -54,532.810	0.00 - 54,532.81	0.00 0.00
16 Jul 04	FORD CR FLOORPLAN MASTER OWNER TR 2001-1 NT CL A FLTG RATE 07-17-2006 BEO CUSIP 34528PAA4	0.00	CALLED 1,600,000.00 PAR AT \$100.00 FULL CALL AS OF 7-15-04 REG 07 CUSIP 34528PAA4 SECURITY 4285062	1,600,000.00	FORD CR FLOORPLAN MASTER OWNER TR 2001-1 NT CL A FLTG RATE 07-17-2006 BEO CUSIP: 34528PAA4 -1,600,000.000	0.00 - 1,600,000.00	0.00 0.00
25 Aug 04	CMO RESDNTL AST MTG PRODS INC 3 71 DUE 09-25-2028 BEO CUSIP 760985MX6	0.00	CALLED 247,423.33 PAR AT \$ 1,000.00 FULL REDEMPTION AS OF 2004-08-25 REG 07 SECURITY 4738883 CUSIP 760985MX6	247,423.33	CMO RESDNTL AST MTG PRODS INC 3 71 DUE 09-25-2028 BEO CUSIP: 760985MX6 -247,423.330	0.00 - 247,423.33	0.00 0.00
<b>Total United States</b>		<b>0.00</b>		<b>1,901,956.14</b>		<b>- 1,901,956.14</b>	<b>0.00 0.00</b>
<b>Total Fixed Income</b>		<b>0.00</b>		<b>1,901,956.14</b>		<b>- 1,901,956.14</b>	<b>0.00 0.00</b>
<b>Total</b>		<b>0.00</b>		<b>1,901,956.14</b>		<b>- 1,901,956.14</b>	<b>0.00 0.00</b>
<b>Total Payment Income</b>				<b>0.00</b>			<b>0.00</b>

Account Type	Vendor	Relationship	Type of Organization	Type of Support / Purpose	Amount
Grant	International Rescue Committee 122 East 42nd Street New York, NY 10168	NONE		General Support	100,000
Grant	Vanderbilt University Nashville, TN 37240	NONE	501 (c) (3)	To create a scholarship program for students of color	\$00,000
Grant	Association of Newspaper Editors / Associated Press Managing Editors Reston, VA 20191	NONE	501 (c) (3)	To Further the education of minority journalists	\$5,000
Grant	First Amendment Foundation, Inc.	NONE		General Support	9,000.00
Grant	Cultural Alliance of Greater Washington 1436 U Street NW Suite 103 Washington, DC 20009	NONE		General Support	1,500.00
Grant	NAMME Foundation 1921 Gallows Road Suite 600 Vienna, VA 22182-3900	NONE	Pub. 78 p 756	General Support	5,000.00
Grant	Southeastern University 501 I Street, S.W. Washington, DC 20024-2788	None	501(c)3 Public Charity	General Support	3,750.00
Grant	Meharry Medical College 1005 D B Todd Boulevard Nashville, TN 37208	NONE		General Support	1,000.00
Grant	Arlington Community Foundation 2525 Wilson Blvd Arlington, VA 22207	None	501 (c) (3)	General Support	200.00
Grant	New York Landmarks Conservancy 141 Fifth Avenue New York, NY 10010	NONE		General Support	400.00
Grant	Center for Communication, Inc. 111 West 57th St, Suite 420 New York, NY 10019	NONE		General Support	1,000.00
Grant	Radio and Television News Directors Foundation Event Office 1728 M Street, NW, Suite 200 Washington, DC 20036	None	501(c)3 Public Charity	General Support	2,000.00
Grant	Horatio Alger Association of Distinguished Americans 99 Canal Center Plaza Alexandria, VA 22314	NONE	501 (c) (3)	General Support	23,500
Grant	National Press Foundation 1211 Connecticut Ave., N.W. Suite 310 Washington, DC 20036	NONE	501 (c) (3)	General Support	2,150
Grant	Dana Boone 1426 E. 17th Ct. Des Moines, IA 50316	NONE	Individual	Seminar Reimbursement	137
Grant	Education Writers Association 2122 P Street, NW Suite 201 Washington, DC 20037	NONE		Seminar Reimbursement	285
Grant	American Press Institute 11690 Sunrise Valley Drive Reston, VA 22091-1488	None	501 (c) (3)	Seminar Reimbursement	1,102.00
Grant	Tanika White 4200 3rd Street, NW Washington, D.C. 20011	NONE	Individual	Seminar Reimbursement	56.00
Grant	Tanya Somaroo 12500 SW 189 St. Miami, FL 33177	NONE	Individual	Seminar Reimbursement	295.00
Grant	Tanya Somaroo 12500 SW 189 St. Miami, FL 33177	NONE	Individual	Seminar Reimbursement	135.00
Grant	Robert C. Maynard Institute for Journalism Education The Tribune Tower 409 13th Street, 9th floor Oakland, CA 94612	NONE	501(c)3 Public Charity 8/1/1994	Seminar Reimbursement	2,500.00
Grant	Maria Montoya 2542 Francer St. New Orleans, LA 70131	NONE	Individual	Seminar Reimbursement	98.20
Grant	American Press Institute 11690 Sunrise Valley Drive Reston, VA 22091-1488	NONE	501 (c) (3)	Seminar Reimbursement	2,025.00
Grant	Poynter 801 Third Street South St. Petersburg, FL 33701	NONE	501 (c) (3)	Seminar Reimbursement	575.00
Grant	American Press Institute 11690 Sunrise Valley Drive	NONE	501 (c) (3)	Seminar Reimbursement	850.00

Grants Paid in 2004

Account Type	Vendor	Relationship	Type of Organization	Type of Support / Purpose	Amount
	Reston, VA 22091-1498				
Grant	Maria Montoya 2542 Prancer St. New Orleans, LA 70131	NONE	Individual	Seminar Reimbursement	223.58
Grant	Maria Montoya 2542 Prancer St. New Orleans, LA 70131	NONE	Individual	Seminar Reimbursement	122.08
Grant	Maria Montoya 2542 Prancer St. New Orleans, LA 70131	NONE	Individual	Seminar Reimbursement	60.00
Grant	Maria Montoya 2542 Prancer St. New Orleans, LA 70131	NONE	Individual	Seminar Reimbursement	139.60
Grant	Getahn Ward 180 Wallace Road, P-8 Nashville, TN 37211	NONE	Individual	Seminar Reimbursement	68.00
Grant	Michael Osegueda 35948 Caxton Place Fremont, CA 94538	NONE	Individual	Seminar Reimbursement	122.68
Grant	Michael Osegueda 35948 Caxton Place Fremont, CA 94538	NONE	Individual	Seminar Reimbursement	66.00
Grant	Poyster 801 Third Street South St. Petersburg, FL 33701	NONE	501(c)3 Public Charity	Seminar Reimbursement	575.00
Grant	Cadonna Pryton 1699 E. Washington St. Apt. 2114 Colton, CA 92324	NONE	Individual	Seminar Reimbursement	48.71
Grant	Cadonna Pryton 1699 E. Washington St. Apt. 2114 Colton, CA 92324	NONE	Individual	Seminar Reimbursement	25.20
Grant	Michael Osegueda 35948 Caxton Place Fremont, CA 94538	NONE	Individual	Seminar Reimbursement	1,003.75
Grant	Tiana Ellis 1520 N. Beckley Ave #1404 Dallas, TX 75203	NONE	Individual	Seminar Reimbursement	214.23
Grant	Poyster 801 Third Street South St. Petersburg, FL 33701	NONE	501(c)3 Public Charity	Seminar Reimbursement	575.00
Grant	Nicole Herrington 404-406 West 44th St. Apt. #6 New York, NY 10036	NONE	Individual	Seminar Reimbursement	339.57
Grant	Clifton Adcock Rt 1 Box 1875 Quanah, TX 74561	NONE	Individual	Chaps Quinn Scholar Stipend & Award	500.00
Grant	Diogenes Agcaonh 13 Lincoln Avenue Apt 2 Eastcott, NY 13760	NONE	Individual	Chaps Quinn Scholar Stipend & Award	500.00
Grant	Tonya Alstnes PO Box 50416 Eugene, OR 97405	NONE	Individual	Chaps Quinn Scholar Stipend & Award	500.00
Grant	Olivia Angulo 1 Bache Street San Francisco, CA 94110	NONE	Individual	Chaps Quinn Scholar Stipend & Award	500.00
Grant	Annette Arreola 5433 Fairvalley Avenue Covina, CA 91722	NONE	Individual	Chaps Quinn Scholar Stipend & Award	500.00
Grant	Melissa Brown 5478 Deering Drive Tallahassee, FL 32303	NONE	Individual	Chaps Quinn Scholar Stipend & Award	500.00
Grant	Leslie Combs 1006 Awawamahu Street Apt C Honolulu, HI 96815	NONE	Individual	Chaps Quinn Scholar Stipend & Award	500.00
Grant	Erica Cordova PO Box 29 Torrón, NM 87061	NONE	Individual	Chaps Quinn Scholar Stipend & Award	500.00
Grant	Ivy Dai 154 S Euclid Avenue Pasadena, CA 91101	NONE	Individual	Chaps Quinn Scholar Stipend & Award	500.00
Grant	Odessa-Jon Domingo 11624 James Street Cerritos, CA 90703	NONE	Individual	Chaps Quinn Scholar Stipend & Award	500.00
Grant	Tiffany Jones PO Box 84 Fayetteville, NC 28340	NONE	Individual	Chaps Quinn Scholar Stipend & Award	500.00
Grant	Sandra Malik 667 Albron Drive San Jose, CA 95136	NONE	Individual	Chaps Quinn Scholar Stipend & Award	500.00
Grant	Tamara Manzaneres-Dika PO Box 775302	NONE	Individual	Chaps Quinn Scholar Stipend & Award	500.00

Grants Paid in 2004

Account Type	Vendor	Relationship	Type of Organization	Type of Support / Purpose	Amount
	Steamboat Springs, CO 80477				
Grant	Yoko Minoura 3673 NW Tyler Place Corvallis, OR 97330	NONE	Individual	Chaps Quinn Scholar Stipend & Award	500.00
	Jenny Pham 17731 Sterling Terrace Eden Prairie, MN 55346	NONE	Individual	Chaps Quinn Scholar Stipend & Award	500.00
Grant	Peter Rasmussen 8617 Sideview Drive Pico Rivera, CA 90660	NONE	Individual	Chaps Quinn Scholar Stipend & Award	500.00
Grant	Kadesha Thomas 1538 N Park 3A River Forest, IL 60305	NONE	Individual	Chaps Quinn Scholar Stipend & Award	500.00
Grant	Raul Vasquez 334 Shawmut Avenue I Boston, MA 02118	NONE	Individual	Chaps Quinn Scholar Stipend & Award	500.00
Grant	Chris Wallace 579 Apt. D Winding Creek Road Fayetteville, NC 28305	NONE	Individual	Chaps Quinn Scholar Stipend & Award	500.00
Grant	Michelle Woo 21073 Wendy Drive Torrance, CA 90503	NONE	Individual	Chaps Quinn Scholar Stipend & Award	500.00
Grant	Craig Young 6405 Arlington Boulevard Richmond, CA 94805	NONE	Individual	Chaps Quinn Scholar Stipend & Award	500.00
Grant	Dana L. Attockne 9215 N MacArthur Apt. A Oklahoma City, OK 73132	NONE	Individual	Chaps Quinn Scholar Stipend & Award	90.00
Grant	Victor Obasckl 2409 Westview Trail Denton, TX 76207	NONE	Individual	Chaps Quinn Scholar Stipend & Award	90.00
Grant	Chilón Adcock Rt 1 Box 1875 Quinton, TX 74561	NONE	Individual	Chaps Quinn Scholar Stipend & Award	1,100.00
Grant	Diogenes Ageasoh 13 Lincoln Avenue Apt 2 Endicott, NY 13760	NONE	Individual	Chaps Quinn Scholar Stipend & Award	1,100.00
Grant	Tony Alavez PO Box 50416 Eugene, OR 97405	NONE	Individual	Chaps Quinn Scholar Stipend & Award	1,100.00
	Olivia Angulo 1 Bache Street San Francisco, CA 94110	NONE	Individual	Chaps Quinn Scholar Stipend & Award	1,100.00
Grant	Annette Arreola 5433 Fairvalley Avenue Covina, CA 91722	NONE	Individual	Chaps Quinn Scholar Stipend & Award	1,100.00
Grant	Dana L. Attockne 9215 N MacArthur Apt. A Oklahoma City, OK 73132	NONE	Individual	Chaps Quinn Scholar Stipend & Award	1,100.00
Grant	Melissa Brown 5478 Denargo Drive Tallahassee, FL 32303	NONE	Individual	Chaps Quinn Scholar Stipend & Award	1,100.00
Grant	Leslie Combs 1006 Awawamala Street Apt C Honolulu, HI 96825	NONE	Individual	Chaps Quinn Scholar Stipend & Award	1,100.00
Grant	Enca Cordova PO Box 29 Torres, NM 87061	NONE	Individual	Chaps Quinn Scholar Stipend & Award	1,100.00
Grant	Ivy Dai 154 S Euclid Avenue Pasadena, CA 91101	NONE	Individual	Chaps Quinn Scholar Stipend & Award	1,100.00
Grant	Odean-Jos Domingo 11624 James Street Cerritos, CA 90703	NONE	Individual	Chaps Quinn Scholar Stipend & Award	1,100.00
Grant	Tiffany Jones PO Box 84 Fairmont, NC 28340	NONE	Individual	Chaps Quinn Scholar Stipend & Award	1,100.00
Grant	Saulie Malik 667 Albron Drive San Jose, CA 95136	NONE	Individual	Chaps Quinn Scholar Stipend & Award	1,100.00
Grant	Tamera Manzanera-Dika PO Box 775302 Steamboat Springs, CO 80477	NONE	Individual	Chaps Quinn Scholar Stipend & Award	1,100.00
Grant	Yoko Minoura 3673 NW Tyler Place Corvallis, OR 97330	NONE	Individual	Chaps Quinn Scholar Stipend & Award	1,100.00
	Victor Obasckl 2409 Westview Trail Denton, TX 76207	NONE	Individual	Chaps Quinn Scholar Stipend & Award	1,100.00
Grant	Jenny Pham 17731 Sterling Terrace	NONE	Individual	Chaps Quinn Scholar Stipend & Award	1,100.00

Grants Paid in 2004

Account Type	Vendor	Relationship	Type of Organization	Type of Support / Purpose	Amount
	Edea Prans, MN 55346				
Grant	Peter Rasmussen 8617 Sadeview Drive Pico Rivera, CA 90660	NONE	Individual	Chps Quam Scholar Stupend & Award	1,100.00
Grant	Kadesha Thomas 1538 N Park 3A River Forest, IL 60305	NONE	Individual	Chps Quam Scholar Stupend & Award	1,100.00
Grant	Raul Vasquez 334 Shawmut Avenue 1 Boston, MA 02118	NONE	Individual	Chps Quam Scholar Stupend & Award	1,100.00
Grant	Cham Wallace 579 Apt. D Winding Creek Road Fayetteville, NC 28305	NONE	Individual	Chps Quam Scholar Stupend & Award	1,100.00
Grant	Michelle Woe 21073 Wendy Drive Torrance, CA 90503	NONE	Individual	Chps Quam Scholar Stupend & Award	1,100.00
Grant	Craig Young 6405 Arlington Boulevard Richmond, CA 94805	NONE	Individual	Chps Quam Scholar Stupend & Award	1,100.00
Grant	Sheyla Nieves 5402 Dabha Reserve Dr. Kissimmee, FL 34758	NONE	Individual	Chps Quam Scholar Stupend & Award	500.00
Grant	Ladame S. O'Donnell PO Box 131 Harlem, MT 59526	NONE	Individual	Chps Quam Scholar Stupend & Award	500.00
Grant	Nicole Pegasus 8323 South Vernon Ave. Chicago, IL 60619	NONE	Individual	Chps Quam Scholar Stupend & Award	500.00
Grant	Bianca Prieto 114 7th St. Fort Lupton, CO 80621	NONE	Individual	Chps Quam Scholar Stupend & Award	500.00
Grant	Cystal Quarles 821 Lana Bar St. Brookhaven, MS 39601	NONE	Individual	Chps Quam Scholar Stupend & Award	500.00
Grant	Barbara Ramirez 1197 CR 2103 Wenmar, TX 78962	NONE	Individual	Chps Quam Scholar Stupend & Award	500.00
Grant	Israel Saenz 712 Schallert St. Alice, TX 78332	NONE	Individual	Chps Quam Scholar Stupend & Award	500.00
Grant	Daryl Sager 4310 LaSalle Dr Bismarck, ND 58554	NONE	Individual	Chps Quam Scholar Stupend & Award	500.00
Grant	Adrian Sanchez 3100 S 81st St. Ct. Lincoln, NE 68506	NONE	Individual	Chps Quam Scholar Stupend & Award	500.00
Grant	Michael Schennans 998 Echo Dr Los Altos, CA 94024	NONE	Individual	Chps Quam Scholar Stupend & Award	500.00
Grant	Charles Scott, Jr 916 West 129th Place Chicago, IL 60643	NONE	Individual	Chps Quam Scholar Stupend & Award	500.00
Grant	Chrystian Tejedor 10333 SW 28th St. Miami, FL 33165	NONE	Individual	Chps Quam Scholar Stupend & Award	500.00
Grant	Tomasha Thompson 438 Heidenhem St. Biloxi, MS 39530	NONE	Individual	Chps Quam Scholar Stupend & Award	500.00
Grant	Momika Tjja 23136 Maple Ave. Torrance, CA 90505	NONE	Individual	Chps Quam Scholar Stupend & Award	500.00
Grant	Macheljohb Valencia 6902 76th Dr NE Marysville, WA 98270	NONE	Individual	Chps Quam Scholar Stupend & Award	500.00
Grant	Charsten Wegner 282 Foothill Dr. Sutter Creek, CA 95685	NONE	Individual	Chps Quam Scholar Stupend & Award	500.00
Grant	Alicia Wittsayer 1052 Sierra Dr Menlo Park, CA 94025	NONE	Individual	Chps Quam Scholar Stupend & Award	500.00
Grant	Yasmin Aboyles 2803 Yarbrough, Apt. 8 El Paso, TX 79925	NONE	Individual	Chps Quam Scholar Stupend & Award	500.00
Grant	Moustafa Ayed 2208 S Pond Urbana, IL 61801	NONE	Individual	Chps Quam Scholar Stupend & Award	500.00
Grant	Dvor Azroy PO Box 80493 Lincoln, NE 68501-0493	NONE	Individual	Chps Quam Scholar Stupend & Award	500.00
Grant	Luella Braca PO Box 301	NONE	Individual	Chps Quam Scholar Stupend & Award	500.00

Grants Paid in 2004

Account Type	Year	Relationship	Type of Organization	Type of Support / Purpose	Amount
Grant	Crow Agency, MT 59022				
Grant	Madie Brown 8001-303 University Ridge Dr. Charlotte, NC 28213	NONE	Individual	Chaps Quinn Scholar Stipend & Award	500.00
Grant	Talia Buford 355 E. Bishop Ave. Fleet, MI 48505	NONE	Individual	Chaps Quinn Scholar Stipend & Award	500.00
Grant	Nada Castaneda 908 S. 5th St., Apt. 3 Montebello, CA 90640	NONE	Individual	Chaps Quinn Scholar Stipend & Award	500.00
Grant	Lisa Cawley 7125 SW 132 Ct. Miami, FL 33183	NONE	Individual	Chaps Quinn Scholar Stipend & Award	500.00
Grant	Melissa Chavez 2188 N. Palm Circle Orange, CA 92667	NONE	Individual	Chaps Quinn Scholar Stipend & Award	500.00
Grant	Elena Cisneros PO Box 217 Kyle, SD 57752	NONE	Individual	Chaps Quinn Scholar Stipend & Award	500.00
Grant	Traci Curry 736 Faraway Ct. Mitchellville, MD 20721	NONE	Individual	Chaps Quinn Scholar Stipend & Award	500.00
Grant	Polyana de Costa 1303 15th Ave. San Francisco, CA 94115	NONE	Individual	Chaps Quinn Scholar Stipend & Award	500.00
Grant	Serena Daniels 9500 Zebrah Ave. #112J Northridge, CA 91325	NONE	Individual	Chaps Quinn Scholar Stipend & Award	500.00
Grant	Alexis DeLaCruz 140 Garland Dr. Northglenn, CA 90233	NONE	Individual	Chaps Quinn Scholar Stipend & Award	500.00
Grant	Jillian Dora 2553 North 1000 East Provo, UT 84604	NONE	Individual	Chaps Quinn Scholar Stipend & Award	500.00
Grant	Karen Ellen Ducheneaux HCR 3 Box 89 Gettysburg, SD 57442	NONE	Individual	Chaps Quinn Scholar Stipend & Award	500.00
Grant	Candice Ferrette 88-52 Union Turnpike Glendale, NY 11385	NONE	Individual	Chaps Quinn Scholar Stipend & Award	500.00
Grant	Gloria Gallardo 482 Overhill Dr. San Antonio, TX 78228	NONE	Individual	Chaps Quinn Scholar Stipend & Award	500.00
Grant	Chasity Gunn 202 W Pasadena Ave. Muscle Shoals, AL 35661	NONE	Individual	Chaps Quinn Scholar Stipend & Award	500.00
Grant	James Hart 1002 N 7th St. Marys, KS 66536	NONE	Individual	Chaps Quinn Scholar Stipend & Award	500.00
Grant	Patricia Ho 4471 Park Sommers Wy San Jose, CA 95136	NONE	Individual	Chaps Quinn Scholar Stipend & Award	500.00
Grant	Scott Hughes 11909 S. Ash St. Tulsa, OK 74037	NONE	Individual	Chaps Quinn Scholar Stipend & Award	500.00
Grant	Crystal Jarvis 809 Candy Mountain Rd. Birmingham, AL 35217	NONE	Individual	Chaps Quinn Scholar Stipend & Award	500.00
Grant	Brandie Jefferson 3441 Davis St. Evanston, IL 60203	NONE	Individual	Chaps Quinn Scholar Stipend & Award	500.00
Grant	Tanara Krikorian PO Box 720124 San Jose, CA 95172	NONE	Individual	Chaps Quinn Scholar Stipend & Award	500.00
Grant	Alicia Leonardi 738 Flower St. Grand Junction, CO 81506	NONE	Individual	Chaps Quinn Scholar Stipend & Award	500.00
Grant	Valerie Lum 5835 13th St. Sacramento, CO 95822	NONE	Individual	Chaps Quinn Scholar Stipend & Award	500.00
Grant	Crystal Luong 10615 Calston Way San Diego, CA 92126	NONE	Individual	Chaps Quinn Scholar Stipend & Award	500.00
Grant	Regina A. McCabe PO Box 2969 Windows Rock, AZ 86515	NONE	Individual	Chaps Quinn Scholar Stipend & Award	500.00
Grant	Jennifer McMahon-Curtis Rt. 2 Box 59 Sulphur, OK 73086	NONE	Individual	Chaps Quinn Scholar Stipend & Award	500.00
Grant	Cassandra Muckens 1227 Atkins-Treman Blvd.	NONE	Individual	Chaps Quinn Scholar Stipend & Award	500.00

Grants Paid in 2004

Account Type	Vendor	Relationship	Type of Organization	Type of Support / Purpose	Amount
Grant	Hoover, AL 35226				
Grant	Robert Moins 3302 Pinner Terrace Olney, MD 20832	NONE	Individual	Chaps Quinn Scholar Stipend & Award	500.00
Grant	Sarah Moses 124 Kanawth Ave. Nodrow, NY 13120	NONE	Individual	Chaps Quinn Scholar Stipend & Award	500.00
Grant	Almed Nematalla 24228 31st Ave., W Brier, WA 98036	NONE	Individual	Chaps Quinn Scholar Stipend & Award	500.00
Grant	Kent Nyryan 123 Richman Ct. NW Cedar Rapids, IA 52405	NONE	Individual	Chaps Quinn Scholar Stipend & Award	500.00
Grant	Melissa Chavez 2188 N Palm Circle Orange, CA 92867	NONE	Individual	Chaps Quinn Scholar Stipend & Award	1,100.00
Grant	Yasrus Aboyer 2803 Yarbrough, Apt. 8 El Paso, TX 79925	NONE	Individual	Chaps Quinn Scholar Stipend & Award	1,100.00
Grant	Moustafa Ayad 2208 S. Poind Urbana, IL 61801	NONE	Individual	Chaps Quinn Scholar Stipend & Award	1,100.00
Grant	Dior Azcuy PO Box 80493 Lincoln, NE 68501-0493	NONE	Individual	Chaps Quinn Scholar Stipend & Award	1,100.00
Grant	Luella Brien PO Box 301 Crow Agency, MT 59022	NONE	Individual	Chaps Quinn Scholar Stipend & Award	1,100.00
Grant	Madia Brown 8001-303 University Ridge Dr Charlotte, NC 28213	NONE	Individual	Chaps Quinn Scholar Stipend & Award	1,100.00
Grant	Taha Buford 353 E. Babop Ave. Flint, MI 48505	NONE	Individual	Chaps Quinn Scholar Stipend & Award	1,100.00
Grant	Nasha Castaneda 908 S 5th St., Apt. 3 Montebello, CA 90640	NONE	Individual	Chaps Quinn Scholar Stipend & Award	1,100.00
Grant	Lisa Cawley 7125 SW 132 Ct. Miami, FL 33183	NONE	Individual	Chaps Quinn Scholar Stipend & Award	1,100.00
Grant	Elena Cisneros PO Box 217 Kyle, SD 57752	NONE	Individual	Chaps Quinn Scholar Stipend & Award	1,100.00
Grant	Traci Curry 736 Faraway Ct. Mitchellville, MD 20721	NONE	Individual	Chaps Quinn Scholar Stipend & Award	1,100.00
Grant	Polynne de Costa 1303 15th Ave. San Francisco, CA 94115	NONE	Individual	Chaps Quinn Scholar Stipend & Award	1,100.00
Grant	Serena Daniels 9500 Zetzkah Ave. #1121 Northridge, CA 91325	NONE	Individual	Chaps Quinn Scholar Stipend & Award	1,100.00
Grant	Alexis DeLaCruz 140 Garland Dr Northglenn, CA 90233	NONE	Individual	Chaps Quinn Scholar Stipend & Award	1,100.00
Grant	Jillian Dora 2553 North 1000 East Provo, UT 84604	NONE	Individual	Chaps Quinn Scholar Stipend & Award	1,100.00
Grant	Karen Ellen Duchesneau HCR 3 Box 89 Gettysburg, SD 57442	NONE	Individual	Chaps Quinn Scholar Stipend & Award	1,100.00
Grant	Canlice Ferrette 88-52 Union Turnpike Glendale, NY 11385	NONE	Individual	Chaps Quinn Scholar Stipend & Award	1,100.00
Grant	Gloria Gallardo 682 Overhill Dr. San Antonio, TX 78228	NONE	Individual	Chaps Quinn Scholar Stipend & Award	1,100.00
Grant	Charity Gunn 202 W Pasadena Ave. Muscle Shoals, AL 35661	NONE	Individual	Chaps Quinn Scholar Stipend & Award	1,100.00
Grant	James Hart 1002 N 7th St. Marys, KS 66536	NONE	Individual	Chaps Quinn Scholar Stipend & Award	1,100.00
Grant	Patricia Ho 4471 Park Sommers Wy San Jose, CA 95136	NONE	Individual	Chaps Quinn Scholar Stipend & Award	1,100.00
Grant	Scott Hughes 11909 S. Ash St. Tulsa, OK 74037	NONE	Individual	Chaps Quinn Scholar Stipend & Award	1,100.00
Grant	Crystal Jarvis 809 Candy Mountain Rd.	NONE	Individual	Chaps Quinn Scholar Stipend & Award	1,100.00

Grants Paid in 2004

Account Type	Vendor	Relationship	Type of Organization	Type of Support / Purpose	Amount
	Birmingham, AL 35217				
Grant	Brendle Jefferson 3441 Davis St. Evanston, IL 60203	NONE	Individual	Chips Quinn Scholar Stipend & Award	1,100.00
Grant	Tamara Krikorian PO Box 720124 San Jose, CA 95172	NONE	Individual	Chips Quinn Scholar Stipend & Award	1,100.00
Grant	Alicia Leonardi 738 Flower St. Grand Junction, CO 81506	NONE	Individual	Chips Quinn Scholar Stipend & Award	1,100.00
Grant	Valerie Lum 5835 13th St. Sacramento, CO 95822	NONE	Individual	Chips Quinn Scholar Stipend & Award	1,100.00
Grant	Crystal Luong 10615 Carlson Way San Diego, CA 92126	NONE	Individual	Chips Quinn Scholar Stipend & Award	1,100.00
Grant	Regina A. McCabe PO Box 2969 Window Rock, AZ 86515	NONE	Individual	Chips Quinn Scholar Stipend & Award	1,100.00
Grant	Jennifer McMahan-Curtis Rt. 2 Box 59 Sulphur, OK 73086	NONE	Individual	Chips Quinn Scholar Stipend & Award	1,100.00
Grant	Cassandra Mickens 1227 Atkins-Trivon Blvd. Hoover, AL 35226	NONE	Individual	Chips Quinn Scholar Stipend & Award	1,100.00
Grant	Robert Molann 3302 Passer Terrace Olney, MD 20832	NONE	Individual	Chips Quinn Scholar Stipend & Award	1,100.00
Grant	Sarah Moses 124 Kenneth Ave. Nedrow, NY 13120	NONE	Individual	Chips Quinn Scholar Stipend & Award	1,100.00
Grant	Ahmed Namatalla 24228 31st Ave., W Brno, WA 98036	NONE	Individual	Chips Quinn Scholar Stipend & Award	1,100.00
Grant	Kasi Nguyen 133 Reclawer Ct. NW Cedar Rapids, IA 52405	NONE	Individual	Chips Quinn Scholar Stipend & Award	1,100.00
Grant	Sheyla Nieves 3402 Dahlia Reserve Dr Kissimmee, FL 34758	NONE	Individual	Chips Quinn Scholar Stipend & Award	1,100.00
Grant	Laila S O'Donnell PO Box 131 Harlem, MT 59526	NONE	Individual	Chips Quinn Scholar Stipend & Award	1,100.00
Grant	Nicole Piquet 8323 South Vernon Ave. Chicago, IL 60619	NONE	Individual	Chips Quinn Scholar Stipend & Award	1,100.00
Grant	Bianca Prieto 114 7th St. Fort Lupton, CO 80621	NONE	Individual	Chips Quinn Scholar Stipend & Award	1,100.00
Grant	Crysal Quarles 821 Lane Bar St. Brookhaven, MS 39601	NONE	Individual	Chips Quinn Scholar Stipend & Award	1,100.00
Grant	Barbara Ramirez 1197 CR 2103 Wesmar, TX 78962	NONE	Individual	Chips Quinn Scholar Stipend & Award	1,100.00
Grant	Israel Saenz 712 Schallert St. Alice, TX 78332	NONE	Individual	Chips Quinn Scholar Stipend & Award	1,100.00
Grant	Daryl Sager 4310 LaSalle Dr. Bismarck, ND 58554	NONE	Individual	Chips Quinn Scholar Stipend & Award	1,100.00
Grant	Adrian Sanchez 3100 S. 81st St. Ct. Lincoln, NE 68506	NONE	Individual	Chips Quinn Scholar Stipend & Award	1,100.00
Grant	Michael Schenauer 998 Echo Dr Los Altos, CA 94024	NONE	Individual	Chips Quinn Scholar Stipend & Award	1,100.00
Grant	Charles Scott, Jr 916 West 129th Place Chicago, IL 60643	NONE	Individual	Chips Quinn Scholar Stipend & Award	1,100.00
Grant	Chrysem Teodor 10333 SW 28th St. Miami, FL 33165	NONE	Individual	Chips Quinn Scholar Stipend & Award	1,100.00
Grant	Tomesha Thompson 438 Hendenhem St. Biloxi, MS 39530	NONE	Individual	Chips Quinn Scholar Stipend & Award	1,100.00
Grant	Monika Tjan 23136 Maple Ave. Torrance, CA 90505	NONE	Individual	Chips Quinn Scholar Stipend & Award	1,100.00
Grant	Michaeljohn Valencia 6902 76th Dr NE	NONE	Individual	Chips Quinn Scholar Stipend & Award	1,100.00



Grants Paid in 2004

Account Type	Year	Relationship	Type of Organization	Type of Support / Purpose	Amount
Grant	Marysville, WA 98270				
Grant	Christa Wegner 282 Poothall Dr. Sutter Creek, CA 95685	NONE	Individual	Chips Quam Scholar Stipend & Award	1,100.00
Grant	Alicia Wittersyer 1052 Sierra Dr. Menlo Park, CA 94025	NONE	Individual	Chips Quam Scholar Stipend & Award	1,100.00
Grant	ASCD 1703 North Beauregard Street Alexandria, VA 22311-1714	None	501 (c) (3)	General Support	175,000.00
Grant	ASCD 1703 North Beauregard Street Alexandria, VA 22311-1714	None	501 (c) (3)	General Support	175,000.00
Grant	Roslyn Resurgence 1911 N. R. Myer Drive, RA-15 Arlington, VA. 22209	NONE		General Support	1,000.00
Grant	Close Up Foundation 44 Canal Center Plaza Alexandria, VA 22314	NONE		General Support	25,000.00
Grant	PA Newspaper Publishers Assoc Found. 3899 North Front Street Harrisburg, PA 17110	NONE		General Support	800.00
Grant	Foundation Center 79 Fifth Avenue New York, NY 10003	NONE	501(c)3 Public Charity	General Support	5,000.00
Grant	Pennsylvania Quarter Neighborhood Association Market Square North Suite 500 401 Ninth Street, N.W. Washington, DC 20004-2130	NONE	Expenditure Responsibility	General Support	1,500.00
Grant	Young DC 1904-18th Street, N.W. Unit B Washington, DC 20009-1707	NONE	501(c)3 Public Charity	General Support	10,000.00
Grant	Friends of South Dakota Public Broadcast P O Box 5000 Brookings, SD 57006	NONE		General Support	4,000.00
Grant	Reporters Com for Freedom of the Press 1815 Fl Meyer Drive, Suite 800 Arlington, VA 22209-1817	NONE		General Support	425.00
Grant	Christmas Pageant of Pesca, Inc. 1212 New York Avenue, NW Washington, DC 20005	NONE		General Support	15,000.00
Grant	Supreme Court Historical Society 111 Second Street, NE Washington, DC 20002	NONE	501 (c) (3)	General Support	51,000
Grant	St. Thomas University Maine Foundation Frederick, New Brunswick Canada E3B 5G3	NONE	Non U.S. Charity-Req Exp Resp	General Support	10,000.00
Grant	Downtown Ministry Center P O Box 2338 Nashville, TN 37202	NONE	501(c)3 Public Charity	General Support	20,000.00
Grant	University of Mississippi Foundation P O Box 249 University, MS 28877	NONE	509a(1) & 501(c)3 Public Charity	General Support	3,000.00
Grant	Religion Newswriters Foundation PO Box 2037 Westerville, OH 43086	NONE		General Support	1,500.00
Grant	Belmont University 1800 Belmont Blvd. Nashville, TN 37212	NONE		General Support	10,000.00
Grant	National Press Foundation 1211 Connecticut Ave., N.W. Suite 310 Washington, DC 20036	NONE		General Support	15,000
Grant	Maison de la Presse Bibliotheque 418 Avenue de la Mame N de compte Maison de la Presse de Mal	NONE	Non U.S. Charity-Req Exp Resp	General Support	20,000
Grant	International Center for Education of Journalists GIU-PUN-ICEJ Croatia	NONE	Non U.S. Charity-Req Exp Resp	General Support	5,000
Grant	Philippine Press Institute R. Salas Roxas Boulevard Branch	NONE	Non U.S. Charity-Req Exp Resp	General Support	15,000
Grant	International Press Institute 819 N. Klowa St. Allentown, PA 18103	NONE		General Support	5,119.00
Grant	IPYS Instituto Prensa y Sociedad Calle Sucre 317, Barranco Lima, Peru	NONE	Non U.S. Charity-Req Exp Resp	General Support	5,000.00

Grants Paid in 2004

Account Type	Vendor	Relationship	Type of Organization	Type of Support / Purpose	Amount
Grant	International Women's Media Foundation 1625 K Street, Suite 1275 Washington, DC 20006	NONE		General Support	5,000.00
Grant	Inter American Press Association 1801 S.W. 3rd Avenue Miami, FL 33142	NONE		General Support	25000
Grant	World Association of Newspapers 25 rue d'Asory Paris, 75008 FRANCE	NONE	Non U.S. Charity-Req Exp Resp	General Support	5000
Grant	Committee to Protect Journalists 330 7th Avenue New York, NY 10001	NONE		General Support	3000
Grant	Dorothy Heigh 633 Pennsylvania Avenue, NW Washington, DC 20004	NONE		General Support	10000
Grant	Soñ Colla 10528 E Bella Vista Drive Scottsdale, AZ 85258	NONE		General Support	10000
Grant	Greg Mortenson Central Asia Institute PO Box 7209 Bozeman, Montana 59771	NONE	Individual	General Support	100000
Grant	Tanya Somaroo 12500 SW 189 St. Miami, FL 33177	NONE	Individual	Seminar Reimbursement	314.4
Grant	Tanka White 4200 3rd Street, NW Washington, D C 20011	NONE	Individual	Seminar Reimbursement	481.80
Grant	Tanya Somaroo 12500 SW 189 St. Miami, FL 33177	NONE	Individual	Seminar Reimbursement	775.64
Grant	Tanka White 4200 3rd Street, NW Washington, D C. 20011	NONE	Individual	Seminar Reimbursement	612.51
Grant	Michael Osegueda 35948 Caxton Place Fremont, CA 94536	NONE	Individual	Seminar Reimbursement	450.00
Grant	Michael Osegueda 35948 Caxton Place Fremont, CA 94536	NONE	Individual	Seminar Reimbursement	425.40
Grant	Getahn Ward 180 Wallace Road, P-8 Nashville, TN 37211	NONE	Individual	Seminar Reimbursement	278.70
Grant	Getahn Ward 180 Wallace Road, P-8 Nashville, TN 37211	NONE	Individual	Seminar Reimbursement	270.20
Grant	Tara Ellis 1520 N Beckley Ave #1404 Dallas, TX 75203	NONE	Individual	Seminar Reimbursement	100.00
Trustee Initiatives	Native American Journalists Association 555 N Dakota St. Vermilion, SD 57069	NONE	501 (c) (3)	General Support	200.00
Trustee Initiatives	ASNE Foundation 11690B Sunrise Valley Drive Reston, VA 20191-1409	NONE	501 (c) (3)	General Support	1,950.00
Trustee Initiatives	ASNE Foundation 11690B Sunrise Valley Drive Reston, VA 20191-1409	NONE	501 (c) (3)	General Support	470.00
Trustee Initiatives	Vanderbilt University Nashville, TN 37240	NONE	501 (c) (3)	General Support	6,523.00
Trustee Initiatives	Concert Association of Florida 1470 Biscayne Boulevard Miami, FL 33132	NONE	501 (c) (3)	General Support	3,250.00
Trustee Initiatives	Committee to Protect Journalists 330 Seventh Avenue 12th Floor New York, NY 10001	NONE	501(c)3 Public Charity 6/8/1984	General Support	5,000.00
Trustee Initiatives	Inter-American Dialogue 1211 Connecticut Avenue, N W Washington, DC 20036	NONE	501 (c) (3)	General Support	15,000.00
Trustee Initiatives	Archa Bray Foundation 2915 Country Club Avenue Helena, MT 59602	NONE	501(c)3 Public Charity	General Support	1,000.00
Trustee Initiatives	Columbia Lighthouse for the Blind 1120 20th Street, N.W., Suite 7503 Washington, DC 20036	NONE	501(c)3 Public Charity	General Support	5,000.00
Trustee Initiatives	George Washington University 2131 G Street, N.W. Washington, DC 20052	NONE	501(c)3 Public Charity	General Support	4,000.00
Trustee Initiatives	National Academy of Human Resources Foundation	NONE	501(c)3 Public Charity	General Support	1,000.00

Grants Paid in 2004

Account Type	Vendor	Relationship	Type of Organization	Type of Support / Purpose	Amount
	128 Grand Avenue Suite 218 Santa Fe, NM 87502-4577				
Trustee Initiative	National Council for Adoption 225 N. Washington Street Alexandria, VA 22314-2520	NONE	501(c)3 Public Charity	General Support	1,000.00
Trustee Initiative	Sage Colleges 45 Ferry Street Troy, NY 12180	NONE	601(c)3 Public Charity	General Support	3,000.00
Trustee Initiative	Texas Women's University P.O. Box 22718 Denton, TX 76204	NONE	501(c)3 Public Charity	General Support	4,000.00
Trustee Initiative	Thomas Cole Historic Site P.O. Box 426 Catskill, NY 12414	NONE	Code 1 Group Exemption	General Support	1,000.00
Trustee Initiative	Women's Center 133 Park Street, NE Vienna, VA 22180	NONE	501(c)3 Public Charity	General Support	5,000.00
Trustee Initiative	Corporation of Yaddo P.O. Box 395 Union Avenue Saratoga Spring, NY 12866	NONE	501(c)3 Public Charity	General Support	5,000.00
Trustee Initiative	Center for Accessible Technology 2547 8th Street, Suite 127 Berkeley, CA 94710	NONE	501(c)3 Public Charity	General Support	1,000.00
Trustee Initiative	Crazy Horse Memorial Foundation Avenue of the Chiefs Crazy Horse, SD 57730	NONE	501(c)3 Public Charity	General Support	1,800.00
Trustee Initiative	Ounce of Prevention Fund of Florida, Inc. 111 North Gadsden Street, Suite 200 Tallahassee, FL 32301-1509	NONE	501(c)3 Public Charity	General Support	1,000.00
Trustee Initiative	United Order of True Sisters, Inc. 1264 Seminole Drive Indian Harbour Beach, FL 32937-4139	NONE	501(c)3 Public Charity	General Support	1,000.00
Trustee Initiative	University of Florida Foundation, Inc. P.O. Box 14425 Gainesville, FL 32604	NONE	501(c)3 Public Charity	General Support	1,500.00
Trustee Initiative	University of Florida Law Center Association P.O. Box 14412 Gainesville, FL 32604-4412	NONE	501(c)3 Public Charity	General Support	1,000.00
Trustee Initiative	University of South Dakota Foundation P.O. Box 5555 Vermillion, SD 57069-5555	None	501(c)3 Public Charity	General Support	10,000.00
Trustee Initiative	University of Florida Foundation, Inc. P.O. Box 14425 Gainesville, FL 32604	None	501(c)3 Public Charity	General Support	1,000.00
Trustee Initiative	Eureka Pioneer Museum of McPherson County, Inc. 1210 N. Lake Drive Eureka, SD 57437	None	501(c)3 Public Charity	General Support	1,000.00
Trustee Initiative	Eureka Community Development Company, Inc. P.O. Box 134 Eureka, SD 57437	None	501(c)3 Public Charity	General Support	1,000.00
Trustee Initiative	City of Cocoa Beach P.O. Box 322430 Cocoa Beach, FL 32932	None	Governmental Entity	General Support	2,000.00
Trustee Initiative	Cape Canaveral Hospital Foundation 701 West Cocoa Beach Causeway Cocoa Beach, FL 32931	None	501(c)3 Public Charity	General Support	2,000.00
Trustee Initiative	American Legion at Fred Waller Post #186 717 7th Street, P.O. Box 85 Eureka, SD 57437	None	Code 1 Group Exemption	General Support	1,000.00
Trustee Initiative	King Center for the Performing Arts 3865 N Wickham Road Melbourne, FL 32935	NONE		General Support	1,250.00
Trustee Initiative	Mazowell C King Center for the Performing Arts 3865 N Wickham Road Melbourne, FL 32935	None	501(c)3 Public Charity	General Support	1,250.00
Trustee Initiative	Eureka Pioneer Museum of McPherson County, Inc. 1210 N Lake Drive Eureka, SD 57437	None	501(c)3 Public Charity	General Support	1,500.00
Trustee Initiative	National Council for Adoption 1913 17th Street, NW Washington, DC 20009	NONE	501 (c) (3)	General Support	5,000.00
Trustee Initiative	Women's Center 133 Park Street, N.E. Vienna, VA 22180	NONE	501 (c) (3)	General Support	1,000.00
Trustee Initiative	Eureka Cemetery Association 710 G Avenue Eureka, SD 57437	NONE		General Support	1,000.00
Trustee Initiative	Holy Trinity Episcopal Academy 5625 Holy Trinity Drive Melbourne, FL 32940	None	Church	General Support	10,000.00

Grants Paid in 2004

Account Type	Vendor	Relationship	Type of Organization	Type of Support / Purpose	Amount
Trustee Initiative	Monessori Parent Organization 1238 Baccus River Drive Indian Harbour Beach, FL 32937	NONE	501 (c) (3)	General Support	5,000.00
Trustee Initiative	Reaching Out Holiday Fund c/o Florida Today P O Box 410488 Melbourne, FL 32941-0488	NONE		General Support	1,500.00
Trustee Initiative	City of Cocoa Beach P O Box 322430 Cocoa Beach, FL 32932	None	Governmental Entity	General Support	2,000.00
Trustee Initiative	Miami Art Museum 101 West Flagler Street Miami, FL 33130	NONE		General Support	10,000.00
Trustee Initiative	Public Broadcasting Service P O. Box 751550 Charlotte, NC 28275	NONE		General Support	10,000.00
Trustee Initiative	Columbia University 475 Riverside Dr., Mc7720	None	501(c)3 Public Charity	General Support	2,500.00
Trustee Initiative	Lifespan of Greater Rochester 1900 S. Clinton Avenue Rochester, NY 14618	NONE		General Support	1,000.00
Trustee Initiative	Crestwood Children's Center, Inc. 2075 Scottsville Road Rochester, NY 14623	None	501(c)3 Public Charity	General Support	4,000.00
Trustee Initiative	Lifespan of Greater Rochester 1900 S. Clinton Avenue Rochester, NY 14618	NONE		General Support	4,000.00
Trustee Initiative	Rochester Museum & Science Center 657 East Ave., Box 1480 Rochester, NY 14607	None	501(c)3 Public Charity	General Support	6,000.00
Trustee Initiative	International Campaign for Tibet 1825 K Street, NW Suite 520 Washington, DC 20006	None	501(c)3 Public Charity	General Support	1,500.00
Trustee Initiative	Lincoln Center for the Performing Arts, Inc. 70 Lincoln Center Plaza New York, NY 10023	None	501(c)3 Public Charity	General Support	2,500.00
Trustee Initiative	WNET/Thirteen 450 W 33rd Street New York, NY 10001	None	Code 1 Group Exemption	General Support	5,000.00
Trustee Initiative	Human Rights in China, Inc. 350 Fifth Avenue, Suite 3309 New York, NY 10118	None	501(c)3 Public Charity	General Support	1,000.00
Trustee Initiative	Freedom House, Inc. 1319 18th Street, N W, 2nd floor Washington, DC 20036-1802	None	501(c)3 Public Charity	General Support	20,000.00
Trustee Initiative	New York Public Library Fifth Avenue & 42nd Street, Rm 73 New York, NY 10018	None	501(c)3 Public Charity	General Support	7,500.00
Trustee Initiative	Glades Academy of Agricultural and Ecological Studies, Inc. 105 Jungle Road Palm Beach, FL 33480	NONE		General Support	3,000.00
Trustee Initiative	La La La Human Steps 5655 Park Avenue, Suite 208 Montreal, Quebec H2V 4H2 Canada	NONE	Non U S Charity-Req Exp Resp	General Support	3,650.00
Trustee Initiative	Fonds Robert-Bourassa pour la recherche sur le cancer L'Institut du cancer de Montreal 1560, rue Sherbrooke est Montreal, Quebec H2L 4M1 Canada	NONE	Non U.S. Charity-Req Exp Resp	General Support	5,000.00
Trustee Initiative	Old 78th Fraser Highlanders Stewart Museum at the Fort, St Helen's Island PO Box 1200, Station A Montreal, Quebec H3C 2Y9 Canada	NONE	Non U.S. Charity-Req Exp Resp	General Support	1,000.00
Trustee Initiative	The Canadian Celiac Fibrosis Association 425, Viger Street West, Suite 510 Montreal, Quebec H2Z 1X2 Canada	NONE	Non U.S. Charity-Req Exp Resp	General Support	4,750.00
Trustee Initiative	Concordia University Centre for Canadian Irish Studies 1590 Dr Penfield Avenue Montreal, Quebec H3Q 1C5 Canada	NONE	Non U S Charity-Req Exp Resp	General Support	10,000.00
Trustee Initiative	Fulford Residence 1221 Guy Street Montreal, Quebec H3H 2K8 Canada	NONE	Non U S Charity-Req Exp Resp	General Support	1,000.00
Trustee Initiative	St. Francis Xavier University PO Box 5000 Antigonish, Nova Scotia B3G 2W5 Canada	NONE	Non U S Charity-Req Exp Resp	General Support	2,500.00
Trustee Initiative	Foyer Wales Home 506 Route 243 N Richmond, Quebec J0B 2H0 Canada	NONE	Non U.S. Charity-Req Exp Resp	General Support	1,000.00

the Freedom Forum, Inc.  
Grants Paid in 2004

Account Type	Vendor	Relationship	Type of Organization	Type of Support / Purpose	Amount
Trustee Initiative	St. Thomas University Office of University Advancement Frederickton, New Brunswick E3B 5G3 Canada	NONE	Non U.S. Charity-Req Exp Resp	General Support	2,500.00
Trustee Initiative	Fondation Jean Lapointe, Inc. 114 rue St. Pierre St. Montreal, QU H2Y 2L7 Canada	NONE	Non U.S. Charity-Req Exp Resp	General Support	1,000.00
Trustee Initiative	Women in Need 366 San Miguel, Suite 208 Newport Beach, CA 92660	NONE		General Support	1,500.00
Trustee Initiative	100 Black Men of Las Vegas 5389 San Florentine Avenue Las Vegas, FL 89141	NONE	501(c)3 Public Charity	General Support	1,000.00
Trustee Initiative	Skyline High School, ROTC 12250 Skyline Boulevard Oakland, CA 94619	NONE	501(c)3 Public Charity	General Support	1,000.00
Trustee Initiative	St. Paul Church of God in Christ 1815 Isaac Street Norfolk, VA 23523	NONE		General Support	1,000.00
Trustee Initiative	Louisiana Trooper Foundation, Inc. PO Box 65078 Baton Rouge, LA 70896	NONE		General Support	1,000.00
Trustee Initiative	Las Vegas Chapter of the Oriflora Inc. P O Box 270312 Las Vegas, NV 89127	None	501(c)3 Public Charity	General Support	2,000.00
Trustee Initiative	100 Black Men of Las Vegas 5389 San Florentine Avenue Las Vegas, FL 89141	NONE	501(c)3 Public Charity	General Support	1,500.00
Trustee Initiative	Archie Bray Foundation 2915 Country Club Avenue Helena, MT 59601	NONE	501 (c) (3)	General Support	1,000.00
Trustee Initiative	Women's Center 133 Park Street, N.E. Vienna, VA 22180	NONE	501 (e) (3)	General Support	1,000.00
Trustee Initiative	National Board of the Rocks PO Box 471212 Forestville, MD 20753	NONE		General Support	1,000.00
Trustee Initiative	555th Parachute Infantry Association, Inc. P O Box 263127 Tampa, FL 33685-3127	NONE	Expenditure Responsibility	General Support	1,000.00
Trustee Initiative	Witherspoon Presbyterian Church 5136 North Michigan Road Indianapolis, IN 46228	NONE	Church	General Support	1,000.00
Trustee Initiative	Martin Luther King Center 40 W 40th Street Indianapolis, IN 46208	NONE	501(c)3 Public Charity	General Support	1,000.00
Trustee Initiative	Carolina Preservation & Band Society P O Box 487 Carolina, RI 02812	NONE	501 (e) (3)	General Support	15,000.00
Trustee Initiative	Duke University 225 Allen Building, Box 90032 Durham, NC 27708-0032	NONE	501(c)3 Public Charity	General Support	10,000.00
Trustee Initiative	Edmund Burke School 2955 Upton Street, NW Washington, DC 20008	NONE	501(c)3 Public Charity	General Support	5,000.00
Trustee Initiative	House of Ruth 5 Thomas Circle, NW Washington, DC 20005-4153	NONE		General Support	1,500.00
Trustee Initiative	International Women's Media Foundation 1726 M Street, N.W., Suite 1002 Washington, DC 20036	NONE	501(c)3 Public Charity	General Support	5,000.00
Trustee Initiative	Kennedy Krieger Research Institute, Inc. 707 N. Broadway Baltimore, MD 21205	NONE		General Support	5,000.00
Trustee Initiative	March of Dimes 1725 Mamaroneck Ave. White Plains, NY 10605	NONE		General Support	1,000.00
Trustee Initiative	Meredith College 3800 Hillsborough Street Raleigh, NC 27607-5298	NONE	501(c)3 Public Charity	General Support	5,000.00
Trustee Initiative	National Family Caregivers Association 10400 Connecticut Ave, Suite 500 Kensington, MD 20895	NONE		General Support	1,000.00
Trustee Initiative	City of Peace 1328 Florida Ave., NW Washington, DC 20009-4824	NONE		General Support	1,000.00
Trustee Initiative	Rebuilding Together 1536 16th Street, N.W. Washington, DC 20036-1042	NONE	501(c)3 Public Charity	General Support	1,000.00
Trustee Initiative	Recording for the Blind Washington Chapter	NONE		General Support	1,000.00

THE TRICORP SYSTEM, INC.  
Grants Paid in 2004

Account Type	Vendor	Relationship	Type of Organization	Type of Support / Purpose	Amount
	5225 Wisconsin Ave, NW #312 Washington, DC 20015				
Trustee Initiative	Sidwell Friends School 3825 Wisconsin Avenue, NW Washington, DC 20016	NONE		General Support	6,000.00
Trustee Initiative	Splna Bible Association of America 4590 MacArthur Blvd., N.W. Suite 250 Washington, DC 20007-4226	NONE	501(c)3 Public Charity	General Support	5,000.00
Trustee Initiative	St. Columba's Episcopal Church 4201 Albemarle Street, NW Washington, DC 20016	NONE	Church	General Support	5,000.00
Trustee Initiative	ZERO TO THREE 2000 M Street, N.W. Suite 200 Washington, DC 20036-3307	NONE	501(c)3 Public Charity	General Support	1,000.00
Trustee Initiative	National Aquarium of Baltimore Pier 3, 501 East Pratt Street Baltimore, MD 21202	NONE	501(c)3 Public Charity	General Support	15,000.00
Trustee Initiative	St. Joseph Medical Center Foundation 7601 Oster Drive Towson, MD 21204	NONE		General Support	1,500.00
Trustee Initiative	University of Rochester Medical Center 300 E. River Road PO Box 278998 Rochester, NY 14627	NONE		General Support	1,000.00
Trustee Initiative	National Aquarium of Baltimore Pier 3, 501 East Pratt Street Baltimore, MD 21202	NONE	501(c)3 Public Charity	General Support	6,000.00
Trustee Initiative	Kennedy Krieger Research Institute, Inc. 707 N Broadway Baltimore, MD 21205	NONE		General Support	4,000.00
Trustee Initiative	Rochester Institute of Technology College of Business 107 Lomb Memorial Drive Rochester, NY 14623	NONE	501 (c) (3)	General Support	10,000.00
Trustee Initiative	Baltimore Community Foundation 2 East Read Street, 9th Floor Baltimore, MD 21202	NONE		General Support	1,000.00
Trustee Initiative	Library of Virginia Foundation 800 E. Broad Street Richmond, VA 23218	NONE		General Support	1,000.00
Trustee Initiative	Loudoun Healthcare Foundation 222 Caloclin Circle, Suite 201 Leesburg, VA 20175	NONE		General Support	5,000.00
Trustee Initiative	Middleburg Library Advisory Board P O Box 1823 Middleburg, VA 20118	NONE	501(c)3 Public Charity	General Support	1,000.00
Trustee Initiative	Middleburg Elementary School 101 N. Madison Street Middleburg, VA 20117	NONE	501(c)3 Public Charity	General Support	2,500.00
Trustee Initiative	Shenandoah University 1460 University Drive Winchester, VA 22601	NONE	501(c)3 Public Charity	General Support	5,000.00
Trustee Initiative	Vanderbilt University School of Law 131 21st Avenue South Nashville, TN 37203-1181	NONE	501(c)3 Public Charity	General Support	5,000.00
Trustee Initiative	Virginia Tech Foundation, Inc. P O Box 1938 Leesburg, VA 20177	NONE	501(c)3 Public Charity	General Support	5,000.00
Trustee Initiative	Middleburg Volunteer Fire Department, Inc. P O Box 122 Middleburg, VA 20118	NONE	Governmental Entity	General Support	1,000.00
Trustee Initiative	Middleburg Humane Foundation P O Box 1238 Middleburg, VA 20118	NONE	501(c)3 Public Charity	General Support	1,000.00
Trustee Initiative	Middleburg Community Center P.O. Box 285 Middleburg, VA 20118	NONE	501(c)3 Public Charity	General Support	1,000.00
Trustee Initiative	Westmoreland Daves Memorial Foundation P.O. Box 6228 Leesburg, MD 20178	NONE	501(c)3 Prv Fndtn-Req Exp Resp	General Support	5,000.00
Trustee Initiative	United States Equestrian Team P.O. Box 355 Gladstone, NJ 07934-9957	NONE	501(c)3 Public Charity	General Support	5,000.00
Trustee Initiative	Robert F. Kennedy Memorial 1367 Connecticut Avenue, NW Suite 200 Washington, DC 20007	NONE		General Support	5,000.00
Trustee Initiative	John F. Kennedy Library Foundation, Inc. Columbia Point Boston, MA 02125	NONE	501(c)3 Public Charity	General Support	10,000.00
Trustee Initiative	College of New Rochelle 29 Castle Place New Rochelle, NY 10805	NONE		General Support	2,500.00
Trustee Initiative	Hope Community Services	NONE	501(c)3 Public Charity	General Support	4,000.00

Account Type	Vendor	Relationship	Type of Organization	Type of Support / Purpose	Amount
	50 Washington Avenue New Rochelle, NY 10801				
Trustee Initiative	P.O.T.S (Part of the Solution) 2763 Webster Ave., Bronx, NY 10458	NONE	501(c)3 Public Charity	General Support	1,500.00
Trustee Initiative	Westchester Jewish Community Services Inc. 845 North Broadway North White Plains, NY 10603	NONE	501(c)3 Public Charity	General Support	2,000.00
	Home at Last International, Inc. 1727 N. Atlantic Avenue Cocoa Beach, FL 32931	NONE		General Support	2,000.00
Trustee Initiative	St. Ann's Home Foundation, Inc. 1500 Portland Avenue Rochester, NY 14621	NONE		General Support	15,000.00
Trustee Initiative	Orchard Plaza Des Moines Children's Home 925 S. W. Porter Ave Des Moines, IA 50315-0304	NONE	501 (c) (3)	General Support	10,000.00
Trustee Initiative	Aspetuck Land Trust Inc. Box 44 Westport, CT 06881-0444	NONE	501(c)3 Public Charity	General Support	1,000.00
Trustee Initiative	Citizens Union Foundation Inc. of the City of NY 198 Broadway, Suite 7200 New York, NY 10038	NONE	501(c)3 Public Charity	General Support	1,000.00
Trustee Initiative	Columbia University Medical Center 635 West 165th St, Box 20 New York, NY 10023	NONE		General Support	1,000.00
Trustee Initiative	Lawyers Committee for Human Rights 333 Seventh Avenue, 13th floor New York, NY 10001	NONE	501(c)3 Public Charity	General Support	1,000.00
Trustee Initiative	Metropolitan Opera Association P O Box 231930 Lincoln Center New York, NY 10023	NONE	501(c)3 Public Charity	General Support	1,000.00
Trustee Initiative	National Resources Defense Council 40 West 20th St New York, NY 10011	NONE		General Support	1,000.00
Trustee Initiative	New York Public Library Fifth Avenue & 42nd Street, Rm 73 New York, NY 10018	NONE	501(c)3 Public Charity	General Support	1,000.00
Trustee Initiative	New York School of Interior Design 170 East 70th Street New York, NY 10021	NONE		General Support	1,000.00
Trustee Initiative	WMNR Fine Arts Radio 1014 Monroe Turnpike Monroe, CT 06468	NONE	Code 1 Group Exemption	General Support	1,000.00
Trustee Initiative	Northwest Kidney Foundation 700 Broadway Seattle, WA 98122-4310	NONE		General Support	1,000.00
Trustee Initiative	Seattle Indian Health Board PO Box 3364 Seattle, WA 98114-3364	NONE		General Support	2,500.00
Trustee Initiative	Robert C. Meynard Institute for Journalism Education The Tribune Tower 409 13th Street, 9th floor Oakland, CA 94612	NONE	501(c)3 Public Charity 8/1/1994	General Support	25,000.00
Trustee Initiative	Potlatch Fund 7104 230th Street, SW Moundlake Terrace, WA 98043	NONE		General Support	5,000.00
Trustee Initiative	University of Colorado at Boulder 77 University of Colorado at Boulder Boulder, CO 80309	NONE		General Support	4,000.00
Trustee Initiative	Oklahoma University Foundation 900 Asp Avenue Norman, OK 73019-4051	NONE		General Support	1,000.00
Trustee Initiative	Behrhorst Partners for Development 2411 S Superior Street Milwaukee, WI 53207	NONE		General Support	1,000.00
Trustee Initiative	Columbia Lighthouse for the Blind 1120 20th Street, N.W., Suite 7508 Washington, DC 20036	NONE	501 (c) (3)	General Support	5,000.00
Trustee Initiative	Corporation of Yaddo P O. Box 395 Utaoa Avenue Saratoga Sprng, NY 12866	NONE	501 (c) (3)	General Support	5,000.00
Trustee Initiative	George Washington University 710 21st Street, NW Washington, DC 20052	NONE	501 (c) (3)	General Support	5,000.00
Trustee Initiative	National Academy of Human Resources Foundation 128 Grant Avenue Suite 218 Santa Fe, NM 87502-4577	NONE	501 (c) (3)	General Support	1,000.00
Trustee Initiative	National Women's History Museum	NONE		General Support	2,000.00

Grants Paid in 2004

Account Type	Vendor	Relationship	Type of Organization	Type of Support / Purpose	Amount
	P O Box 7412 Alexandria, VA 22307				
Trustee Initiative	Saratoga Foundation PO Box 463 Saratoga Springs, NY 12866	NONE		General Support	2,000.00
Trustee Initiative	Texas Women's University P. O. Box 425795 Dallas, TX 76204-5795	NONE		General Support	4,500.00
Trustee Initiative	USO PO Box 96860 Washington, DC 20077	NONE		General Support	1,000.00
Trustee Initiative	Sage Colleges 92 First Street Troy, NY 12180	NONE	501 (c) (3)	General Support	3,000.00
Trustee Initiative	Thomas Cole Historical Society PO Box 425 Catskill, NY 12414	NONE		General Support	1,000.00
Trustee Initiative	Women's International Network for Guatemalan Solutions 793 Ashbury Street San Francisco, CA 94117	NONE		General Support	1,000.00
Trustee Initiative	Women's Center of Northern Virginia 133 Park Street, NE Vienna, VA 22180	NONE		General Support	5,000.00
Trustee Initiative	Community Communications, Inc. 11510 East Colonial Drive Orlando, FL 32817-4699	NONE		General Support	1,000.00
Trustee Initiative	Eckerd Youth Alternatives Inc. PO Box 7450 Clearwater, FL 33758	NONE		General Support	1,000.00
Trustee Initiative	Leadership Florida Statewide Community Foundation, Inc. 136 South Bronough Street P O Box 11309 Tallahassee, FL 32302-3309	NONE		General Support	1,000.00
Trustee Initiative	United Way of Brevard County, Inc. 937 Dixon Boulevard Cocoa, FL 32922-6806	NONE	501(c)3 Public Charity	General Support	10,000.00
Trustee Initiative	United Way of Brevard County, Inc. 937 Dixon Boulevard Cocoa, FL 32922-6806	NONE	501(c)3 Public Charity	General Support	2,500.00
Trustee Initiative	Rebirth and Development, Inc. 3145 23rd Street San Francisco, CA 94110	NONE		General Support	1,000.00
Trustee Initiative	Jewish National Fund 981 Paddington Terrace Heathrow, FL 32746	NONE		General Support	2,500.00
Trustee Initiative	Florida Institute of Technology, Inc. P O Box 1150 Melbourne, FL 32901	NONE		General Support	10,000.00
Trustee Initiative	Association for Traditional Studies 2888 Bluff Street, Suite 120 Boulder, CO 80301	NONE	501(c)3 Public Charity	General Support	1,000.00
Trustee Initiative	Clarence E. Lightner Leadership Endowment Fund PO Box 27462 Raleigh, NC 27611	NONE		General Support	10,000.00
Trustee Initiative	The Healing Place of Wake County 1251 Goode Street Raleigh, NC 27603	NONE		General Support	5,000.00
Trustee Initiative	The Pope House 511 S. Wilmington Street Raleigh, NC 27601	NONE		General Support	5,000.00
Trustee Initiative	Carolina Ballet 3401-131 Albanc Avenue Raleigh, NC 27604	NONE		General Support	15,000.00
Trustee Initiative	United Arts Council of Raleigh & Wake Co 336 Fayetteville Street Mail #440 Raleigh, NC 27601	NONE		General Support	2,500.00
Trustee Initiative	Rembert Trust 100 N. Woodpecker Road Hagerstown, IN 47146	NONE	501 (c) (3)	General Support	10,000.00
Trustee Initiative	Perry School Community Svcs. Center, Inc. 128 M Street, NW Suite 100 Washington, DC 20001	NONE		General Support	2,500.00
Trustee Initiative	Faith Works 1400 16th Street, NW Suite 715 Washington, DC 20036	NONE		General Support	2,500.00
Trustee Initiative	Three Rivers Falls Education Foundation 230 S. LaBree Avenue South Three Rivers Falls, MN 56701	NONE		General Support	3,000.00
Trustee Initiative	Human Rights Watch 350 Fifth Avenue, 34th Floor New York, NY 10118	NONE		General Support	1,000.00
Trustee Initiative	Jesuit Volunteers International Inc	NONE	Code 1 Group Exemption	General Support	2,000.00



Grants Paid in 2004

Account Type	Vendor	Releasable	Type of Organization	Type of Support / Purpose	Amount
	P.O. Box 3756 Washington, DC 20007				
Trustee Initiative	Wellspring Ministries 10523 Main Street Fairfax, VA 22030	NONE		General Support	1,000.00
Trustee Initiative	Remnant Trust 100 N. Woodpecker Road Hagerstown, IN 47346	NONE	501 (c) (3)	General Support	5,000.00
Trustee Initiative	Playing for Peace, Inc. 1455 Pennsylvania Avenue, NW Suite 700 Washington, DC 20004	NONE		General Support	1,000.00
Trustee Initiative	S.O.M.E. (So Others Might Eat) 71 O Street, N.W. Washington, DC 20001	None	501(c)3 Public Charity	General Support	1,500.00
Trustee Initiative	Jesuit Volunteers International Inc. P O Box 3756 Washington, DC 20007	NONE	Code 1 Group Exemption	General Support	5,000.00
Trustee Initiative	Remnant Trust 100 N. Woodpecker Road Hagerstown, IN 47346	NONE	501 (c) (3)	General Support	4,000.00
Trustee Initiative	S.O.M.E. (So Others Might Eat) 71 O Street, N.W. Washington, DC 20001	NONE	501(c)3 Public Charity	General Support	3,000.00
Trustee Initiative	National Press Foundation 1211 Connecticut Avenue, N.W. Suite 310 Washington, DC 20038	NONE	501(c)3 Public Charity 1/4/1976	General Support	2,000.00
Trustee Initiative	Vietnam Veterans Memorial Fund 1023 15th Street, N.W. 2nd floor Washington, DC 20005-2602	NONE	501(c)3 Public Charity	General Support	2,500.00
Trustee Initiative	Elizabeth Bishop Society of Nova Scotia 1323 Dresden Row# 3 Halifax, Nova Scotia B3J 2J9 Canada	NONE	Non U.S. Charity-Req Exp Resp	General Support	10,000.00
Trustee Initiative	Boys and Girls Clubs of Northeast Florida, Inc. 1300 Riverplace Boulevard, Suite 310 Jacksonville, FL 32207	NONE		General Support	1,500.00
Trustee Initiative	University of North Florida Foundation, Inc. 4587 St Johns Bluff Road South Jacksonville, FL 32224	None	501(c)3 Public Charity	General Support	2,500.00
Trustee Initiative	Hubbard House P O. Box 4909 Jacksonville, FL 32201	None	501(c)3 Public Charity	General Support	1,000.00
Trustee Initiative	Guardian of Dreams 134 East Church Street #R-12 Jacksonville, FL 32202	None	Code 1 Group Exemption	General Support	2,500.00
Trustee Initiative	Jacksonville Symphony Association 300 W Water Street, Suite 200 Jacksonville, FL 32202	NONE	501 (c) (3)	General Support	2,500.00
Trustee Initiative	Canisus High School 1180 Delaware Avenue Buffalo, NY 15209	NONE		General Support	10,000.00
Trustee Initiative	Wheaton College 501 E. College Avenue Wheaton, IL 60187	NONE		General Support	37,500.00
Trustee Initiative	One Fire Development Corporation Route 4, Box 562 Colcord, OK 74338	NONE		General Support	10,000.00
Total PAID in 2004					
					Grants
					Trustee Initiative
					1,912,350.19
					711,493.00
					2,623,843.19



**Freedom Forum, Inc.**  
**EIN: 54-1604427**  
**2004 Form 990 PF**

**Table of Contents**

<b>Volume I</b>		Form 990 PF Statements 1-26
<b>Volume II</b>	Tab 1	Northern Trust-Cash Account
	Tab 2	Northern Trust – Scudder Stevens
	Tab 3	Northern Trust – Rice Hall James & Assoc.
	Tab 4	Northern Trust – Tattersall Group – Cash
	Tab 5	Northern Trust – Hoover Investment Mgmt.
	Tab 6	Northern Trust - Battery March Financial Mgmt.
<b>Volume III</b>	Tab 7	Northern Trust – Barclays
	Tab 8	Northern Trust – Media Fund Int. Mgmt.
	Tab 9	Northern Trust – Tattersall Advisory Group
	Tab 10	Grant & Contributions – Paid Supporting Information