

**Return of Private Foundation  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation**

**2008**

Department of the Treasury  
Internal Revenue Service

*Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements*

**For calendar year 2008, or tax year beginning** \_\_\_\_\_, **2008, and ending** \_\_\_\_\_

**G** Check all that apply:  Initial return  Final return  Amended return  Address change  Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation <b>The Kern Family Foundation, Inc.</b>		<b>A</b> Employer identification number <b>39-1923558</b>
	Number and street (or P O box number if mail is not delivered to street address)	Room/suite	<b>B</b> Telephone number (see the instructions) <b>(262) 968-6838</b>
	City or town <b>Waukesha</b>	State ZIP code <b>WI 53189</b>	<b>C</b> If exemption application is pending, check here <input type="checkbox"/>
	<b>H</b> Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		<b>D 1</b> Foreign organizations, check here <input type="checkbox"/> <b>2</b> Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
<b>I</b> Fair market value of all assets at end of year (from Part II, column (c), line 16) ▶ \$ <b>269,615,295.</b>		<b>J</b> Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)	
		<b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> <b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>Part II Analysis of Revenue and Expenses</b> (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions))				
<b>1</b> Contributions, gifts, grants, etc., received (att sch)	0.			
<b>2</b> Ck <input checked="" type="checkbox"/> if the foundn is not req to att Sch B				
<b>3</b> Interest on savings and temporary cash investments	0.	0.	0.	
<b>4</b> Dividends and interest from securities	8,437,030.	8,437,030.	0.	
<b>5a</b> Gross rents	0.	0.	0.	
<b>b</b> Net rental income or (loss)	0.			
<b>6a</b> Net gain/(loss) from sale of assets not on line 10	-20,425,996.			
<b>b</b> Gross sales price for all assets on line 6a	110,665,780.			
<b>7</b> Capital gain net income (from Part IV, line 2)		0.		
<b>8</b> Net short-term capital gain			0.	
<b>9</b> Income modifications			0.	
<b>10a</b> Gross sales less returns and allowances	0.			
<b>b</b> Less: Cost of goods sold	0.			
<b>c</b> Gross profit/(loss) (att sch)	0.		0.	
<b>11</b> Other income (attach schedule) See Line 11 Stmt	293,809.	293,304.	0.	
<b>12. Total.</b> Add lines 1 through 11	11,695,157.	8,730,334.	0.	
<b>13</b> Compensation of officers, directors, trustees, etc	543,673.	74,558.	0.	469,115.
<b>14</b> Other employee salaries and wages	727,595.	0.	0.	727,595.
<b>15</b> Pension plans, employee benefits	283,059.	17,142.	0.	265,917.
<b>16a</b> Legal fees (attach schedule) L-16a Stmt	16,424.	0.	0.	16,424.
<b>b</b> Accounting fees (attach sch) L-16b Stmt	24,624.	0.	0.	24,624.
<b>c</b> Other prof fees (attach sch) L-16c Stmt	1,277,643.	1,112,363.	0.	165,280.
<b>17</b> Interest	0.	0.	0.	0.
<b>18</b> Taxes (attach schedule) Federal Excise Tax	140,000.	0.	0.	0.
<b>19</b> Depreciation (attach sch) and depletion L-19 Stmt	16,174.	0.	0.	
<b>20</b> Occupancy	32,277.	0.	0.	32,277.
<b>21</b> Travel, conferences, and meetings	694,014.	2,995.	0.	691,019.
<b>22</b> Printing and publications	10,265.	0.	0.	10,265.
<b>23</b> Other expenses (attach schedule) See Line 23 Stmt	145,296.	0.	0.	145,296.
<b>24 Total operating and administrative expenses.</b> Add lines 13 through 23	3,911,044.	1,207,058.	0.	2,547,812.
<b>25</b> Contributions, gifts, grants paid	15,747,081.			15,746,576.
<b>26 Total expenses and disbursements.</b> Add lines 24 and 25	19,658,125.	1,207,058.	0.	18,294,388.
<b>27 Subtract line 26 from line 12:</b>				
<b>a Excess of revenue over expenses and disbursements</b>	-31,353,282.			
<b>b Net investment income</b> (if negative, enter -0-)		7,523,276.		
<b>c Adjusted net income</b> (if negative, enter -0-)			0.	

SCANNED NOV 19 2008  
 ADMINISTRATIVE  
 OPERATIONS  
 DIVISION

814

Part I Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
ASSETS	1	Cash – non-interest-bearing		9,524.	4,795.	4,795.
	2	Savings and temporary cash investments		38,597,727.	1,256,458.	1,256,458.
	3	Accounts receivable				
		Less: allowance for doubtful accounts				
	4	Pledges receivable				
		Less: allowance for doubtful accounts				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)				
	7	Other notes and loans receivable (attach sch)				
		Less: allowance for doubtful accounts				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments – U.S. and state government obligations (attach schedule)				
	b	Investments – corporate stock (attach schedule) L-10b Stmt		178,787,542.	158,538,116.	112,056,107.
	c	Investments – corporate bonds (attach schedule) L-10c Stmt		56,005,268.	75,815,569.	69,372,356.
	11	Investments – land, buildings, and equipment basis				
	Less: accumulated depreciation (attach schedule)					
12	Investments – mortgage loans					
13	Investments – other (attach schedule) L-13 Stmt		87,869,092.	94,317,107.	86,887,325.	
14	Land, buildings, and equipment: basis					
	Less: accumulated depreciation (attach schedule)		54,428.	38,254.	38,254.	
15	Other assets (describe)					
16	<b>Total assets</b> (to be completed by all filers – see instructions. Also, see page 1, item I)		361,323,581.	329,970,299.	269,615,295.	
LIABILITIES	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, & other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe)				
	23	<b>Total liabilities</b> (add lines 17 through 22)				
NET ASSET BALANCES	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. <input checked="" type="checkbox"/>					
	24	Unrestricted		361,323,581.	329,970,299.	
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input type="checkbox"/>					
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, building, and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
30	<b>Total net assets or fund balances</b> (see the instructions)		361,323,581.	329,970,299.		
31	<b>Total liabilities and net assets/fund balances</b> (see the instructions)		361,323,581.	329,970,299.		

Part II Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1 361,323,581.
2	Enter amount from Part I, line 27a	2 -31,353,282.
3	Other increases not included in line 2 (itemize)	3
4	Add lines 1, 2, and 3	4 329,970,299.
5	Decreases not included in line 2 (itemize)	5
6	<b>Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30</b>	6 329,970,299.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)	
1a Various Stocks and Bonds - See attached list, page 82		P	various	various	
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a 110,665,780.		131,091,776.	-20,425,996.		
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))		
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any			
a			-20,425,996.		
b					
c					
d					
e					
2 Capital gain net income or (net capital loss)		<div style="border: 1px solid black; padding: 2px; display: inline-block;">                     If gain, also enter in Part I, line 7                      If (loss), enter -0- in Part I, line 7                 </div>		2	-20,425,996.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)		<div style="border: 1px solid black; padding: 2px; display: inline-block;">                     If gain, also enter in Part I, line 8, column (c) (see the instructions). If (loss), enter -0-                      in Part I, line 8                 </div>		3	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

Yes  No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries				
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))	
2007	11,158,953.	370,350,727.	0.030131	
2006	7,212,602.	111,095,179.	0.064923	
2005	3,459,812.	59,777,647.	0.057878	
2004	6,311,615.	52,890,721.	0.119333	
2003	6,816,875.	52,331,392.	0.130264	
2 Total of line 1, column (d)			2	0.402529
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3	0.080506
4 Enter the net value of noncharitable-use assets for 2008 from Part X, line 5			4	333,197,516.
5 Multiply line 4 by line 3			5	26,824,399.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6	75,233.
7 Add lines 5 and 6			7	26,899,632.
8 Enter qualifying distributions from Part XII, line 4			8	18,294,388.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income** (Section 4940(a), 4940(b), 4940(e), or 4948 — see the instructions)

<b>1 a</b> Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1 Date of ruling letter: _____ (attach copy of ruling letter if necessary — see instructions)		
<b>b</b> Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1
<b>c</b> All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b)		150,466.
<b>2</b> Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2
		0.
<b>3</b> Add lines 1 and 2		3
		150,466.
<b>4</b> Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4
		0.
<b>5</b> Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5
		150,466.
<b>6</b> Credits/Payments.		
<b>a</b> 2008 estimated tax pmts and 2007 overpayment credited to 2008	6a	123,943.
<b>b</b> Exempt foreign organizations — tax withheld at source	6b	
<b>c</b> Tax paid with application for extension of time to file (Form 8868)	6c	45,000.
<b>d</b> Backup withholding erroneously withheld	6d	
<b>7</b> Total credits and payments. Add lines 6a through 6d		7
		168,943.
<b>8</b> Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached		8
		41.
<b>9</b> Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9
<b>10</b> Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		10
		18,436.
<b>11</b> Enter the amount of line 10 to be: Credited to 2009 estimated tax <input type="checkbox"/> 18,436. Refunded <input type="checkbox"/>		11

**Part VII Statements Regarding Activities**

	Yes	No
<b>1 a</b> During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
<b>1 b</b> Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)? <i>If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
<b>1 c</b> Did the foundation file Form 1120-POL for this year?		X
<b>d</b> Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation \$ _____ (2) On foundation managers \$ _____		
<b>e</b> Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ _____		
<b>2</b> Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If 'Yes,' attach a detailed description of the activities</i>		X
<b>3</b> Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If 'Yes,' attach a conformed copy of the changes</i>		X
<b>4 a</b> Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
<b>4 b</b> If 'Yes,' has it filed a tax return on Form 990-T for this year? <span style="float: right;">N/A</span>		
<b>5</b> Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If 'Yes,' attach the statement required by General Instruction T.</i>		X
<b>6</b> Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
<b>7</b> Did the foundation have at least \$5,000 in assets at any time during the year? <i>If 'Yes,' complete Part II, column (c), and Part XV</i>	X	
<b>8 a</b> Enter the states to which the foundation reports or with which it is registered (see the instructions). <span style="float: right;">WI</span>		
<b>8 b</b> If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If 'No,' attach explanation</i>	X	
<b>9</b> Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2008 or the taxable year beginning in 2008 (see instructions for Part XIV)? <i>If 'Yes,' complete Part XIV</i>		X
<b>10</b> Did any persons become substantial contributors during the tax year? <i>If 'Yes,' attach a schedule listing their names and addresses</i>		X

**Part VII-A** Statements Regarding Activities Continued

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(3)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>www.kffdn.org</u>	13	X	
14	The books are in care of <u>Mr. Michael W. Senske</u> Telephone no <u>(262) 968-6838</u> Located at <u>W305 S4239 Brookhill Rd, Waukesha, WI</u> ZIP + 4 <u>53189</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year <u>15</u> <u>N/A</u>			

**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
<b>1a</b> During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b> If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)? Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>	<b>1b</b>	X
<b>c</b> Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2008?	<b>1c</b>	X
<b>2</b> Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(i)(5)):		
<b>a</b> At the end of tax year 2008, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2008? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If 'Yes,' list the years <u>20</u> , <u>20</u> , <u>20</u> , <u>20</u>		
<b>b</b> Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see the instructions.) <u>N/A</u>	<b>2b</b>	
<b>c</b> If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. <u>20</u> , <u>20</u> , <u>20</u> , <u>20</u>		
<b>3a</b> Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b> If 'Yes,' did it have excess business holdings in 2008 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2008.) <u>N/A</u>	<b>3b</b>	
<b>4a</b> Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	<b>4a</b>	X
<b>b</b> Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2008?	<b>4b</b>	X

BAA

**Part VII** Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a. During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No
- (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?  Yes  No
- (3) Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)  Yes  No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No

5b		X
6b		X
7b		

b If any answer is 'Yes' to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d)  Yes  No

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

Yes  No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If you answered 'Yes' to 6b, also file Form 8870

Yes  No

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

Yes  No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? N/A

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions):

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Patricia E. Kern W305 S4239 Brookhill Rd Waukesha WI 53189	Chairman of the Board 10.00	0.	0.	0.
Robert D. Kern W305 S4239 Brookhill Rd Waukesha WI 53189	Vice President 10.00	0.	0.	0.
Richard Van Deuren W305 S4239 Brookhill Rd Waukesha WI 53189	Secretary 5.00	2,000.	0.	0.
See Information about Officers, Directors, Trustees, Etc.		541,673.	91,497.	0.

2 Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Karen Wilken W305 S4239 Brookhill Rd Waukesha WI 53189	Program Director 40.00	114,712.	25,785.	0.
Fredrick Oaks W305 S4239 Brookhill Rd Waukesha WI 53189	Program Director 40.00	104,846.	30,702.	0.
Mark Schroll W305 S4239 Brookhill Rd Waukesha WI 53189	Program Coordinator 40.00	85,000.	25,717.	0.
Timothy Kriewall W305 S4239 Brookhill Rd Waukesha WI 53189	Program Director 40.00	75,500.	12,277.	0.
Ryan Olson W305 S4239 Brookhill Rd Waukesha WI 53189	Program Director 40.00	59,434.	15,828.	0.

Total number of other employees paid over \$50,000

2

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

**3** Five highest-paid independent contractors for professional services – (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
GlobeFlex Capital, L.P. 4365 Executive Drive, Suite 720 San Diego CA 92121	Investment Advisory	179,895.
Fred Alger Management, Inc. 111 Fifth Avenue New York NY 10003	Investment Advisory	152,210.
Alliance Bernstein Institutional Investments 1345 Avenue of the Americas New York NY 10105	Investment Advisory	147,646.
Lord, Abbett & Co. LLC 90 Hudson Street Jersey City NJ 07302	Investment Advisory	115,469.
William Blair & Company, LLC 222 West Adams Street Chicago IL 60606	Investment Advisory	108,616.
Total number of others receiving over \$50,000 for professional services		6

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 None	0.
2	
3	
4	

**Part IX-B** Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 None	0.
2	
All other program-related investments. See instructions	
3	
Total. Add lines 1 through 3	None

BAA

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities	1a	338,305,021.
b Average of monthly cash balances	1b	-33,431.
c Fair market value of all other assets (see instructions)	1c	0.
d Total (add lines 1a, b, and c)	1d	338,271,590.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	338,271,590.
4 Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	5,074,074.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	333,197,516.
6 Minimum investment return. Enter 5% of line 5	6	16,659,876.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	16,659,876.
2a Tax on investment income for 2008 from Part VI, line 5	2a	150,466.
b Income tax for 2008 (This does not include the tax from Part VI.)	2b	
c Add lines 2a and 2b	2c	150,466.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	16,509,410.
4 Recoveries of amounts treated as qualifying distributions	4	505.
5 Add lines 3 and 4	5	16,509,915.
6 Deduction from distributable amount (see instructions)	6	0.
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	16,509,915.

**Part XII Qualifying Distributions** (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1a	18,294,388.
b Program-related investments — total from Part IX-B	1b	0.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	0.
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	0.
b Cash distribution test (attach the required schedule)	3b	0.
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	18,294,388.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	0.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	18,294,388.

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.



**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2007	(c) 2007	(d) 2008
1 Distributable amount for 2008 from Part XI, line 7				16,509,915.
2 Undistributed income, if any, as of the end of 2007				
a Enter amount for 2007 only			0.	
b Total for prior years 20__, 20__, 20__				
3 Excess distributions carryover, if any, to 2008				
a From 2003	0.			
b From 2004	919,104.			
c From 2005	1,987,487.			
d From 2006	1,972,620.			
e From 2007	0.			
f Total of lines 3a through e	4,879,211.			
4 Qualifying distributions for 2008 from Part XII, line 4 ▶ \$ 18,294,388.				
a Applied to 2007, but not more than line 2a				
b Applied to undistributed income of prior years (Election required — see instructions)				
c Treated as distributions out of corpus (Election required — see instructions)				
d Applied to 2008 distributable amount				16,509,915.
e Remaining amount distributed out of corpus	1,784,473.			
5 Excess distributions carryover applied to 2008 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	6,663,684.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount — see instructions		0.		
e Undistributed income for 2007. Subtract line 4a from line 2a. Taxable amount — see instructions			0.	
f Undistributed income for 2008. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2009				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2003 not applied on line 5 or line 7 (see instructions)	0.			
9 Excess distributions carryover to 2009. Subtract lines 7 and 8 from line 6a	6,663,684.			
10 Analysis of line 9				
a Excess from 2004	919,104.			
b Excess from 2005	1,987,487.			
c Excess from 2006	1,972,620.			
d Excess from 2007	0.			
e Excess from 2008	1,784,473.			

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

N/A

- 1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2008, enter the date of the ruling ▶ N/A  
 b Check box to indicate whether the foundation is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

	Prior 3 years				(e) Total
	Tax year (a) 2008	(b) 2007	(c) 2006	(d) 2005	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a 'Assets' alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

**Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year - see instructions.)**

**1. Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))  
 Robert and Patricia Kern

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.  
 N/A

**2. Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines.

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part XV** Supplementary Information (continued)

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<p><i>a Paid during the year</i> See Attached List Page 402-403</p> <p>WI 53189</p>	N/A	See List	See List	15,747,081.
<b>Total</b>				<b>▶ 3a</b> 15,747,081.
<p><i>b Approved for future payment</i> See Attached List Page 402-403</p> <p>WI 53189</p>	N/A	See List	See List	23,803,450.
<b>Total</b>				<b>▶ 3b</b> 23,803,450.



**Part VII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

**1** Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

	Yes	No
<b>1 a (1)</b>		X
<b>1 a (2)</b>		X
<b>1 b (1)</b>		X
<b>1 b (2)</b>		X
<b>1 b (3)</b>		X
<b>1 b (4)</b>		X
<b>1 b (5)</b>		X
<b>1 b (6)</b>		X
<b>1 c</b>		X

**a** Transfers from the reporting foundation to a noncharitable exempt organization of

- (1) Cash
- (2) Other assets

**b** Other transactions:

- (1) Sales of assets to a noncharitable exempt organization
- (2) Purchases of assets from a noncharitable exempt organization
- (3) Rental of facilities, equipment, or other assets
- (4) Reimbursement arrangements
- (5) Loans or loan guarantees
- (6) Performance of services or membership or fundraising solicitations

**c** Sharing of facilities, equipment, mailing lists, other assets, or paid employees

**d** If the answer to any of the above is 'Yes,' complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

**2 a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

Yes  No

**b** If 'Yes,' complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

**SIGNATURE**  
 Signature of officer or trustee: *James C. Rahn*

**HERE**  
 Preparer's signature: *Elizabeth Marie, CPA*  
 Firm's name (or yours if self-employed), address, and ZIP code:  
**BAKER TILLY VIRCHOW KRAUSE, LLP**  
**115 S 84th ST, STE 400**  
**MILWAUKEE, WI 53214**

Form 990-PF, Page 1, Part I, Line 11

Line 11 Stmt

Other income.	Rev/Exp Book	Net Inv Inc	Adj Net Inc
Partnership Income	293,304.	293,304.	0.
Prior Year Grant Refund	505.	0.	0.
<b>Total</b>	<b>293,809.</b>	<b>293,304.</b>	<b>0.</b>

Form 990-PF, Page 1, Part I, Line 23

Line 23 Stmt

Other expenses	Rev/Exp Book	Net Inv Inc	Adj Net Inc	Charity Disb
Contracted Services	27,645.	0.	0.	27,645.
Office Supplies	11,497.	0.	0.	11,497.
Postage & Delivery	3,100.	0.	0.	3,100.
Computer Technology	38,232.	0.	0.	38,232.
Bank Service Charges	2,018.	0.	0.	2,018.
Memorials	614.	0.	0.	614.
Recruitment Expenses	45,843.	0.	0.	45,843.
Dues & Subscriptions	10,375.	0.	0.	10,375.
Furniture	5,962.	0.	0.	5,962.
Licenses & Permits	10.	0.	0.	10.
<b>Total</b>	<b>145,296.</b>	<b>0.</b>	<b>0.</b>	<b>145,296.</b>

Form 990-PF, Page 6, Part VIII, Line 1

Information about Officers, Directors, Trustees, Etc.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Person <input checked="" type="checkbox"/> Business <input type="checkbox"/> Thomas R. Hefty W305 S4239 Brookhill Rd Waukesha WI 53189	President 40.00	202,500.	17,250.	0.
Person <input checked="" type="checkbox"/> Business <input type="checkbox"/> James C. Rahn W305 S4239 Brookhill Rd Waukesha WI 53189	President 40.00	183,558.	39,963.	0.
Person <input checked="" type="checkbox"/> Business <input type="checkbox"/> Michael W. Senske W305 S4239 Brookhill Rd Waukesha WI 53189	CFO 40.00	149,115.	34,284.	0.
Person <input checked="" type="checkbox"/> Business <input type="checkbox"/> Marcia Peterson W305 S4239 Brookhill Rd Waukesha WI 53189	Director 10.00	0.	0.	0.
Person <input checked="" type="checkbox"/> Business <input type="checkbox"/> Deborah Kern W305 S4239 Brookhill Rd Waukesha WI 53189	Director 5.00	0.	0.	0.

Form 990-PF, Page 6, Part VIII, Line 1

Continued

**Information about Officers, Directors, Trustees, Etc.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Person <input checked="" type="checkbox"/> Business <input type="checkbox"/> Michael R. Smith W305 S4239 Brookhill Rd Waukesha WI 53189	Director 1.00	2,000.	0.	0.
Person <input checked="" type="checkbox"/> Business <input type="checkbox"/> Dawn Tabat W305 S4239 Brookhill Rd Waukesha WI 53189	Director 1.00	2,500.	0.	0.
Person <input checked="" type="checkbox"/> Business <input type="checkbox"/> Hermann Viets W305 S4239 Brookhill Rd Waukesha WI 53189	Director 1.00	2,000.	0.	0.

Total

541,673.    91,497.    0.

Form 990-PF, Page 1, Part I, Line 16a

**L-16a Stmt**

Line 16a - Legal Fees:		Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Name of Provider	Type of Service Provided				
Reinhart Boerner Van	Corporate Legal	16,424.			16,424.
Total		<u>16,424.</u>			<u>16,424.</u>

Form 990-PF, Page 1, Part I, Line 16b

**L-16b Stmt**

Line 16b - Accounting Fees:		Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Name of Provider	Type of Service Provided				
Mirchow Krause & Co.	Audit & Tax Services	24,624.			24,624.
Total		<u>24,624.</u>			<u>24,624.</u>





Form 990-PF, Page 2, Part II, Line 10b

**L-10b Stmt**

Line 10b - Investments - Corporate Stock:	End of Year	
	Book Value	Fair Market Value
Common Stock - Alliance Bernstein	22,636,836.	13,086,102.
Common Stock - Cramer Rosenthal	8,830,830.	6,852,034.
Common Stock - Europacific Growth Fund	26,765,896.	16,199,497.
Common Stock - Fiduciary Management	10,301,984.	7,754,335.
Common Stock - Fred Alger	15,466,862.	14,649,880.
Common Stock - Globeflex	16,649,405.	9,630,989.
Common Stock - Lord Abbett	19,706,376.	16,626,651.
Common Stock - Vanguard Institutional	19,841,182.	12,812,748.
Common Stock - William Blair	18,338,745.	14,443,871.
Total	<u>158,538,116.</u>	<u>112,056,107.</u>

Form 990-PF, Page 2, Part II, Line 10c

**L-10c Stmt**

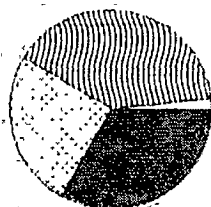
Line 10c - Investments - Corporate Bonds:	End of Year	
	Book Value	Fair Market Value
Seix Investment Advisors LLC	19,584,119.	13,715,988.
Baird Advisors	56,231,450.	55,656,368.
Total	<u>75,815,569.</u>	<u>69,372,356.</u>

Form 990-PF, Page 2, Part II, Line 13

**L-13 Stmt**

Line 13 - Investments - Other:	End of Year	
	Book Value	Fair Market Value
Archstone Offshore Fund, LTD	14,500,000.	12,749,034.
Bailard REIT I	19,023,225.	17,750,221.
Bailard REIT II	3,854,941.	3,615,384.
Pinehurst Institutional LTD	14,500,000.	13,235,644.
Grosvenor Institutional Partners, LP	14,046,730.	13,103,779.
RREEF Institutional	22,935,516.	20,976,568.
PORTFOLIO ADVISORS	5,456,695.	5,456,695.
Total	<u>94,317,107.</u>	<u>86,887,325.</u>

**OVERVIEW and SUMMARY of ASSETS**



ENDING % ASSETS	CATEGORY	BEGINNING VALUE	BEGINNING % ASSETS	PERIOD CHANGE	ENDING VALUE
32 41%	EQUITIES	84,664,934 36	31 51%	2,588,188 44	87,253,127 80
25 64%	FIXED INCOME	70,595,715 37	26 28%	-1,375,025 84	69,220,689 53
40 65%	MISCELLANEOUS	109,390,156 78	40 64%	214,259 73	109,604,416 51
1 30%	CASH AND EQUIVALENTS	4,230,522 97	1 57%	-736,506 17	3,494,016 80
100 00%	<b>TOTAL ASSETS</b>	<b>268,881,329 48</b>	<b>100 00%</b>	<b>690,916 16</b>	<b>269,572,245 64</b>
	<b>ACCRUED INCOME</b>	<b>525,695 93</b>		<b>52,216 65</b>	<b>577,912 58</b>
	<b>TOTAL ASSETS &amp; ACCRUED INC</b>	<b>269,407,025 41</b>		<b>743,132 81</b>	<b>270,150,158 22</b>

**STATEMENT of INVESTMENT POSITION**

QUANTITY	DESCRIPTION	COST/ AVG UNIT COST	MARKET VALUE/ PRICE	PROJECTED ANNUAL INCOME	YIELD
<b>PORTFOLIO:</b> 305335.1					
<b>PORTFOLIO NAME:</b> KERN FAM FDN-MAIN INC PRI USD					
<b>CASH AND EQUIVALENTS</b>					
1,255,024 71	FORTIS INSTITUTIONAL PRIME MONEY MONEY MARKET FD CLASS Y - AGENCY	1,255,024 71	1,255,024 71	13,943 60	
	CASH	1,432 88	1,432 88		
<b>TOTAL CASH AND EQUIVALENTS</b>		<b>1,256,457 59</b>	<b>1,256,457 59</b>	<b>13,943 60</b>	
<b>TOTAL ASSETS</b>		<b>1,256,457 59</b>	<b>1,256,457 59</b>	<b>13,943 60</b>	

23



STATEMENT of INVESTMENT POSITION (continued)

QUANTITY	DESCRIPTION	COST/ AVG UNIT COST	MARKET VALUE/ PRICE	PROJECTED ANNUAL INCOME	YIELD
<b>PORTFOLIO: 305335.2</b>					
<b>PORTFOLIO NAME: KERN FAM FDN-GROSVENOR LP PRI USD</b>					
<b>MISCELLANEOUS</b>					
1	COPY OF SUBSCRIPTION AGREEMENT FOR PRIVATE EQUITY FUND V (OFFSHORE) LP	5,456,695 00 5,456,695 000	5,456,695 00 5,456,695 000		
1	ONE SEALED ENVELOPE CONTAINING GROSVENOR INSTITUTIONAL PARTNERS LP SUBSCRIPTION AGREEMENT FOR US TAX EXEMPT TAX DEFERRED INVESTORS ONLY	14,150,000 00 14,150,000 000	13,103,779 00 13,103,779 000		
<b>TOTAL MISCELLANEOUS</b>		<b>19,606,695 00</b>	<b>18,560,474 00</b>	<b>0 00</b>	
<b>TOTAL ASSETS</b>		<b>19,606,695 00</b>	<b>18,560,474 00</b>	<b>0 00</b>	
<b>PORTFOLIO: 305335.3</b>					
<b>PORTFOLIO NAME: KERN FA FDN-GLOBEFLEX LP PRI USD</b>					
<b>MISCELLANEOUS</b>					
1	ONE SEALED ENVELOPE CONTAINING GLOBEFLEX LP	27,699,583 00 27,699,583 000	9,630,989 00 9,630,989 000		
<b>TOTAL MISCELLANEOUS</b>		<b>27,699,583 00</b>	<b>9,630,989 00</b>	<b>0 00</b>	
<b>TOTAL ASSETS</b>		<b>27,699,583 00</b>	<b>9,630,989 00</b>	<b>0 00</b>	
<b>PORTFOLIO: 305335.4</b>					
<b>PORTFOLIO NAME: KERN FAM FDN-ALLIANCE BERNSTEIN PRI USD</b>					
<b>MISCELLANEOUS</b>					
1	ONE SEALED ENVELOPE CONTAINING ALLIANCE BERSTEIN LP	20,332,748 36 20,332,748 360	13,086,102 30 13,086,102 300		
<b>TOTAL MISCELLANEOUS</b>		<b>20,332,748 36</b>	<b>13,086,102 30</b>	<b>0 00</b>	
<b>TOTAL ASSETS</b>		<b>20,332,748 36</b>	<b>13,086,102 30</b>	<b>0 00</b>	



hc



STATEMENT of INVESTMENT POSITION (continued)

QUANTITY	DESCRIPTION	COST/ AVG UNIT COST	MARKET VALUE/ PRICE	PROJECTED ANNUAL INCOME	YIELD
<b>PORTFOLIO:</b> 305335.5					
<b>PORTFOLIO NAME:</b> KERN FAM FDN-RREEF AMER REIT II PRI USD					
<b>MISCELLANEOUS</b>					
1	ONE SEALED ENVELOPE CONTAINING RREEF AMERICA REIT II INC	21,500,000.00 21,500,000.000	20,976,567.85 20,976,567.850		
<b>TOTAL MISCELLANEOUS</b>		21,500,000.00	20,976,567.85	0.00	
<b>TOTAL ASSETS</b>		21,500,000.00	20,976,567.85	0.00	
<b>PORTFOLIO:</b> 305335.6					
<b>PORTFOLIO NAME:</b> KERN FAM FDN-EURO PAC AMER FD PRI USD					
<b>EQUITIES</b>					
EQUITY MUTUAL FUND - (OPEN END)					
578,184.594	AMERICAN FUNDS EURO PACIFIC GROWTH FUND CUSIP 298706102 TKR AEPGX	26,761,349.37 46.285	16,194,950.48 28.010	449,249.43	2.77
<b>TOTAL EQUITY MUTUAL FUND - OPEN END</b>		26,761,349.37	16,194,950.48	449,249.43	
<b>TOTAL EQUITIES</b>		26,761,349.37	16,194,950.48	449,249.43	
<b>CASH AND EQUIVALENTS</b>					
4,546.37	FORTIS INSTITUTIONAL PRIME MONEY MONEY MARKET FD;CLASS Y - AGENCY	4,546.37	4,546.37	50.51	
<b>TOTAL CASH AND EQUIVALENTS</b>		4,546.37	4,546.37	50.51	
<b>TOTAL ASSETS</b>		26,765,895.74	16,199,496.85	449,299.94	

25



STATEMENT of INVESTMENT POSITION (continued)

QUANTITY	DESCRIPTION	COST/ AVG UNIT COST	MARKET VALUE/ PRICE	PROJECTED ANNUAL INCOME	YIELD
<b>PORTFOLIO: 305335 7</b>					
<b>PORTFOLIO NAME: KERN FAM FDN-ARCHSTONE PRI USD</b>					
<b>MISCELLANEOUS</b>					
1	ONE SEALED ENVELOPE CONTAINING ARCHSTONE OFFSHORE FUND LTD	14,500,000 00 14,500,000 000	12,749,034 00 12,749,034 000		
<b>TOTAL MISCELLANEOUS</b>		14,500,000 00	12,749,034 00	0 00	
<b>TOTAL ASSETS</b>		14,500,000 00	12,749,034 00	0 00	
<b>PORTFOLIO: 305335 8</b>					
<b>PORTFOLIO NAME: KERN FAM FDN-CORBIN PRI USD</b>					
<b>MISCELLANEOUS</b>					
1	ONE SEALED ENVELOPE CONTAINING PINEHURST INSTITUTIONAL LTD	14,500,000 00 14,500,000 000	13,235,644 12 13,235,644 120		
<b>TOTAL MISCELLANEOUS</b>		14,500,000 00	13,235,644 12	0 00	
<b>TOTAL ASSETS</b>		14,500,000 00	13,235,644 12	0 00	
<b>PORTFOLIO: 305335 9</b>					
<b>PORTFOLIO NAME: KERN FAM FDN-BAILARD R/E INV I PRI USD</b>					
<b>MISCELLANEOUS</b>					
1	ONE SEALED ENVELOPE CONTAINING BAILARD REAL ESTATE INVESTMENT TRUST I INC	16,968,031 95 16,968,031 950	17,750,221 00 17,750,221 000		
<b>TOTAL MISCELLANEOUS</b>		16,968,031 95	17,750,221 00	0 00	
<b>TOTAL ASSETS</b>		16,968,031 95	17,750,221 00	0 00	



22

STATEMENT of INVESTMENT POSITION (continued)

QUANTITY	DESCRIPTION	COST/ AVG UNIT COST	MARKET VALUE/ PRICE	PROJECTED ANNUAL INCOME	YIELD
<b>PORTFOLIO: 305335.10</b>					
<b>PORTFOLIO NAME: KERN FAM FDN-BAILARD R/E INV II PRI USD</b>					
<b>MISCELLANEOUS</b>					
1	ONE SEALED ENVELOPE CONTAINING BAILARD REAL ESTATE INVESTMENT TRUST II	3,800,000 00 3,800,000 000	3,615,384 24 3,615,384 240		
<b>TOTAL MISCELLANEOUS</b>		<b>3,800,000 00</b>	<b>3,615,384 24</b>	<b>0 00</b>	
<b>TOTAL ASSETS</b>		<b>3,800,000 00</b>	<b>3,615,384.24</b>	<b>0 00</b>	
<b>PORTFOLIO: 305335.11</b>					
<b>PORTFOLIO NAME: KERN FAM FDN-SEIX FLOATING RATE PRI USD</b>					
<b>FIXED INCOME</b>					
<b>OPEN MATURITIES</b>					
1,979,219 054	RIDGEWORTH FLOATING -I FUND CUSIP 76628T678 TKR SAMBX	19,584,118 67 9 895	13,715,988 04 6 930	1,823,580 51	13 30
<b>TOTAL OPEN MATURITIES</b>		<b>19,584,118 67</b>	<b>13,715,988 04</b>	<b>1,823,580 51</b>	
<b>TOTAL FIXED INCOME</b>		<b>19,584,118 67</b>	<b>13,715,988 04</b>	<b>1,823,580 51</b>	
<b>TOTAL ASSETS</b>		<b>19,584,118.67</b>	<b>13,715,988.04</b>	<b>1,823,580 51</b>	
<b>PORTFOLIO: 305337.1</b>					
<b>PORTFOLIO NAME: KERN FAMILY FDN-LARGE CAP PRI USD</b>					
<b>EQUITIES</b>					
<b>COMMON STOCK</b>					
5,800	ACCENTURE LTD COMMON STOCK CUSIP G1150G111 TKR ACN	154,999 45 26 724	190,182 00 32 790	2,900 00	1 52
3,800	AFFILIATED MANAGERS GROUP INC COMMON STOCK CUSIP 008252108 TKR AMG	271,311 23 71 398	159,295 00 41 920		

27



STATEMENT of INVESTMENT POSITION (continued)

PAGE 7 OF 236

QUANTITY	DESCRIPTION	COST/ AVG UNIT COST	MARKET VALUE/ PRICE	PROJECTED ANNUAL INCOME	YIELD
5,100	AMERICAN EXPRESS COMPANY COMMON STOCK CUSIP 025816109 TKR AXP	191,119 44 37 474	94,605 00 18 550	3,672 00	3 88
8,000	AMN HEALTHCARE SERVICES INC COMMON STOCK CUSIP 001744101 TKR AHS	154,316 80 19 290	67,680 00 8 460		
11,650	ARROW ELECTRONICS INCORPORATED COMMON STOCK CUSIP 042735100 TKR ARW	403,339.50 34 621	219,486 00 18 840		
5,350	AUTOMATIC DATA PROCESSING INCORPORATED COMMON STOCK CUSIP 053015103 TKR ADP	212,324 50 39 687	210,469 00 39 340	7,062 00	3 36
8,100	BANK OF NEW YORK MELLON CORP COMMON STOCK CUSIP 064058100 TKR BK	293,715 71 36 261	229,473 00 28 330	7,776 00	3 39
8,200	BEMIS INC COMMON STOCK CUSIP 081437105 TKR BMS	244,252 85 29.787	194,176 00 23 680	7,216 00	3 72
52	BERKSHIRE HATHAWAY INC DELAWARE CLASS B CUSIP 084670207 TKR BRK/B	146,705 39 2,821 258	167,128 00 3,214 000		
5,200	BEST BUY INCORPORATED COMMON STOCK CUSIP 086516101 TKR BBY	243,333 41 46 795	146,172 00 28 110	2,912 00	1 99
3,200	BRISTOW GROUP, INC COMMON STOCK CUSIP 110394103 TKR OLG	154,800 00 48 375	85,728 00 26 790		
6,100	CARDINAL HEALTH INC COMMON STOCK CUSIP 14149Y108 TKR CAH	369,473 69 60 569	210,267 00 34 470	3,416 00	1 62



82



STATEMENT of INVESTMENT POSITION (continued)

QUANTITY	DESCRIPTION	COST/ AVG UNIT COST	MARKET VALUE/ PRICE	PROJECTED ANNUAL INCOME	YIELD
8,700	CINTAS CORPORATION COMMON STOCK CUSIP 172908105 TKR CTAS	289,524 21 33 279	202,101 00 23 230	4,002 00	1 98
8,900	CISCO SYSTEMS INCORPORATED COMMON STOCK CUSIP 17275R102 TKR CSCO	137,072 46 15 401	145,070 00 16 300		
5,000	COVIDIEN LTD COMMON STOCK CUSIP G2552X108 TKR COV	191,053 05 38 211	181,200 00 36 240	3,200 00	1 77
6,100	DRESSER-RAND GROUP INC COMMON STOCK CUSIP 261608103 TKR DRC	196,751 64 32 254	105,225 00 17 250		
7,000	FAMILY DOLLAR STORES INCORPORATED COMMON STOCK CUSIP 307000109 TKR FDO	132,090 00 18 870	182,490 00 26 070	3,500 00	1 92
8,000	GALLAGHER ARTHUR J & COMPANY COMMON STOCK CUSIP 363576109 TKR AJG	212,899 49 26 612	207,280 00 25 910	10,240 00	4 94
12,600	GENERAL ELECTRIC COMPANY COMMON STOCK CUSIP 369604103 TKR GE	432,882 94 34 356	204,120 00 16 200	15,624 00	7 65
3,200	GRAINGER W W INCORPORATED COMMON STOCK CUSIP 384802104 TKR GWW	234,057 60 73 143	252,288 00 78 840	5,120 00	2 03
13,200	HARTE-HANKS INCORPORATED COMMON STOCK CUSIP 416196103 TKR HHS	251,314 53 19 039	82,368 00 6 240	3,960 00	4 81
5,900	HUNT J B TRANSPORT SERVICES INCORPORATED COMMON STOCK CUSIP 445658107 TKR JBHT	147,284 73 24 964	154,993 00 26 270	2,360 00	1 52

29





STATEMENT of INVESTMENT POSITION (continued)

PAGE 9 OF 236

QUANTITY	DESCRIPTION	COST/ AVG UNIT COST	MARKET VALUE/ PRICE	PROJECTED ANNUAL INCOME	YIELD
3,900	KIMBERLY CLARK CORPORATION COMMON STOCK CUSIP 494368103 TKR KMB	232,055 33 59 501	205,686 00 52 740	9,048 00	4 40
11,700	KORN/FERRY INTL COMMON STOCK CUSIP 500643200 TKR KFY	230,814 63 19 728	133,614 00 11 420		
5,100	MCGRAW HILL COMPANIES INCORPORATED COMMON STOCK CUSIP 580645109 TKR MHP	205,814 28 40 356	118,269 00 23,190	4,488 00	3 79
15,000	OLD REPUBLIC INTERNATIONAL CORPORATION COMMON STOCK CUSIP 680223104 TKR ORI	258,694 74 17 246	178,800 00 11 920	10,200 00	5 70
5,100	PATTERSON COMPANIES INC COMMON STOCK CUSIP 703395103 TKR PDCO	108,305 64 21 236	95,625 00 18 750		
7,800	PETSMART INCORPORATED COMMON STOCK CUSIP 716768106 TKR PETM	217,059 96 27 828	143,910 00 18 450	936 00	0 65
6,800	PROTECTIVE LIFE CORPORATION COMMON STOCK CUSIP 743674103 TKR PL	292,299 78 42 985	97,580 00 14 350	3,264 00	3 34
9,200	ROBERT HALF INTERNATIONAL INCORPORATED COMMON STOCK CUSIP 770323103 TKR RHI	144,081 20 15 661	191,544 00 20 820	4,048 00	2 11
5,700	ROCKWELL AUTOMATION INC COMMON STOCK CUSIP 773903109 TKR ROK	176,531 85 30 971	183,768 00 32 240	6,612 00	3 60



30

STATEMENT OF INVESTMENT POSITION (continued)

QUANTITY	DESCRIPTION	COST/ AVG UNIT COST	MARKET VALUE/ PRICE	PROJECTED ANNUAL INCOME	YIELD
6,900	SYSCO CORPORATION COMMON STOCK CUSIP 871829107 TKR SYY	203,839 88 29 542	158,286 00 22 940	6,624 00	4 18
19,700	TIME WARNER INC COMMON STOCK CUSIP 887317105 TKR TWX	349,314 04 17.732	198,182 00 10 060	4,925 00	2 49
10,800	TYCO ELECTRONICS LTD-W/I COMMON STOCK CUSIP G9144P105 TKR TEL	343,113 93 31 770	175,068 00 16 210	6,480 00	3 70
5,600	TYCO INTERNATIONAL LIMITED COMMON STOCK CUSIP G9143X208 TKR TYC	222,117 25 39 664	120,960 00 21 600	3,920 00	3 24
4,450	UNITED PARCEL SERVICE CLASS B COMMON STOCK CUSIP 911312106 TKR UPS	315,556 26 70 912	245,462 00 55 160	8,010 00	3 26
8,000	VALSPAR CORPORATION COMMON STOCK CUSIP 920355104 TKR VAL	196,299 80 24 537	144,720 00 18 090	4,800 00	3 32
4,900	WAL-MART STORES INCORPORATED COMMON STOCK CUSIP 931142103 TKR WMT	221,112 50 45 125	274,694.00 56 060	4,655 00	1 69
5,100	WATSCO INCORPORATED CLASS A CUSIP 942622200 TKR WSO	189,801 99 37 216	195,840 00 38 400	9,180 00	4 69
9,800	WINN DIXIE STORES INC COMMON STOCK CUSIP 974280307 TKR WINN	157,893 76 16 112	157,780 00 16 100		
	<b>TOTAL COMMON STOCK</b>	<b>9,129,329 44</b>	<b>6,711,585 00</b>	<b>170,150 00</b>	

31



STATEMENT of INVESTMENT POSITION (continued)

QUANTITY	DESCRIPTION	COST/ AVG UNIT COST	MARKET VALUE/ PRICE	PROJECTED ANNUAL INCOME	YIELD
<b>AMERICAN DEPOSITORY RECEIPTS</b>					
5,200	BP PLC ADR UNITED KINGDOM SPONSORED ADR 1 ADR REPRESENTS 6 ORDINARY SHARES CUSIP 055622104 TKR BP	295,407.13 56.809	243,048.00 46.740	17,175.60	7.07
5,900	CANON INCORPORATED AMERICAN DEPOSITORY RECEIPTS REPRESENTING 5 SHARES CUSIP 138006309 TKR CAJ	244,111.90 41.375	185,260.00 31.400	6,006.20	3.24
3,925	DIAGEO PLC UNITED KINGDOM SPONSORED ADR CUSIP 25243Q205 TKR DEO	241,397.58 61.503	222,704.50 56.740	9,836.05	4.42
<b>TOTAL AMERICAN DEPOSITORY RECEIPTS</b>		<b>780,916.61</b>	<b>651,012.50</b>	<b>33,017.85</b>	
<b>TOTAL EQUITIES</b>		<b>9,910,246.05</b>	<b>7,362,597.50</b>	<b>203,167.85</b>	
<b>CASH AND EQUIVALENTS</b>					
391,737.53	FORTIS INSTITUTIONAL PRIME MONEY MONEY MARKET FD CLASS Y - AGENCY	391,737.53	391,737.53	4,352.29	
<b>TOTAL CASH AND EQUIVALENTS</b>		<b>391,737.53</b>	<b>391,737.53</b>	<b>4,352.29</b>	
<b>TOTAL ASSETS</b>		<b>10,301,983.58</b>	<b>7,754,335.03</b>	<b>207,520.14</b>	
<b>PORTFOLIO:</b>		<b>305723 1</b>			
<b>PORTFOLIO NAME:</b>		<b>KERN FAMILY FDN INC-CRAMER ROSEN PRI USD</b>			
<b>EQUITIES</b>					
<b>COMMON STOCK</b>					
1,600	ALCON INC COMMON STOCK CUSIP H01301102 TKR.ACL	129,341.60 80.839	142,704.00 89.190	4,056.00	2.84



33

STATEMENT of INVESTMENT POSITION (continued)

PAGE 12 OF 236

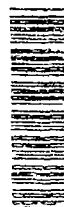
QUANTITY	DESCRIPTION	COST/ AVG UNIT COST	MARKET VALUE/ PRICE	PROJECTED ANNUAL INCOME	YIELD
1,800	ADN CORPORATION COMMON STOCK CUSIP 037389103 TKR AOC	72,280 97 40 156	82,224 00 45 680	1,080 00	1 31
26,500	ARRIS GROUP INCORPORATED COMMON STOCK CUSIP 042690100 TKR ARRS	193,148 82 7 289	210,675 00 7 950		
7,600	BANK OF NEW YORK MELLON CORP COMMON STOCK CUSIP 064058100 TKR BK	320,164 23 42 127	215,308 00 28 330	7,296 00	3 39
2,600	BARD C R INCORPORATED COMMON STOCK CUSIP 067383109 TKR BCR	213,115.93 81 968	219,076 00 84 260	1,664 00	0 76
7,700	BARNES GROUP INCORPORATED COMMON STOCK CUSIP 067806109 TKR B	185,671 35 24 113	111,650 00 14 500	4,928 00	4 41
5,500	BIOMARIN PHARMACEUTICAL INC COMMON STOCK CUSIP 09061G101 TKR BMRN	99,278.30 18 051	97,900 00 17 800		
5,000	BMC SOFTWARE INCORPORATED COMMON STOCK CUSIP 055921100 TKR BMC	128,800 00 25 760	134,550 00 26 910		
22,800	BOSTON PRIVATE FINANCIAL HOLDINGS FORMERLY BOSTON PRIVATE BANCORP INC COMMON STOCK CUSIP 101119105 TKR BPFH	160,984 98 7 061	155,952 00 6 840	912 00	0 58
32,800	BRIGHTPOINT INC COM NEW CUSIP 109473405 TKR CELL	289,264 32 8 819	142,680 00 4 350		
3,500	CAMPBELL SOUP COMPANY COMMON STOCK CUSIP 134429109 TKR CPB	122,275 33 34 936	105,035 00 30 010	3,500 00	3 33

33



STATEMENT OF INVESTMENT POSITION (continued)

QUANTITY	DESCRIPTION	COST/ AVG UNIT COST	MARKET VALUE/ PRICE	PROJECTED ANNUAL INCOME	YIELD
1,900	CHEVRON CORPORATION COMMON STOCK CUSIP 166764100 TKR CVX	125,269 14 65 931	140,543 00 73 970	4,940 00	3 51
5,800	COACH INCORPORATED COMMON STOCK CUSIP 189754104 TKR COH	178,325 50 30 746	120,466 00 20 770		
6,400	COOPER COS INC COM NEW CUSIP 216648402 TKR COO	247,442 09 38 663	104,960 00 16 400	384 00	0 37
12,500	CORRECTIONS CORP AMER NEW COM NEW CUSIP 22025Y407 TKR CXW	210,645 84 16 852	204,500 00 16 360		
13,400	DRESS BARN INC COMMON STOCK CUSIP 261570105 TKR D8RN	207,189 90 15 462	143,916 00 10 740		
4,900	DRESSER-RAND GROUP INC COMMON STOCK CUSIP 261608103 TKR DRC	168,282 48 34 343	84,525 00 17 250		
2,800	DUN & BRADSTREET CORPORATION COMMON STOCK CUSIP 26483E100 TKR DNB	207,537 68 74 121	216,160 00 77 200	3,360 00	1 55
3,400	EDWARDS LIFESCIENCES CORPORATION COMMON STOCK CUSIP 28176E108 TKR EW	169,172 93 49 757	186,830 00 54 950		
9,200	ELECTRONIC ARTS INC COMMON STOCK CUSIP 285512109 TKR ERTS	338,232 21 36 764	147,568 00 16 040		
22,258	FIRST HORIZON NATIONAL CORPORATION COMMON STOCK CUSIP 320517105 TKR FHN	207,485 00 9 322	235,267 06 10 570	17,806 40	7 57



34



## STATEMENT of INVESTMENT POSITION (continued)

PAGE 14 OF 236

QUANTITY	DESCRIPTION	COST/ AVG UNIT COST	MARKET VALUE/ PRICE	PROJECTED ANNUAL INCOME	YIELD
6,000	GOODRICH CORPORATION COMMON STOCK CUSIP 382388106 TKR. GR	251,058 74 41 843	222,120 00 37 020	6,000 00	2 70
7,700	HALLIBURTON COMPANY COMMON STOCK CUSIP 406216101 TKR HAL	259,611 19 33 716	139,986 00 18 180	2,772 00	1 98
3,900	HEWLETT PACKARD COMPANY COMMON STOCK CUSIP 428236103 TKR HPQ	172,119 03 44 133	141,531 00 36 290	1,248 00	0 88
8,100	INGERSOLL-RAND COMPANY LIMITED BERMUDA COMMON STOCK CUSIP G47766101 TKR IR	200,687 51 24 776	140,535 00 17 350	5,832 00	4 15
9,900	INVESCO LTD COMMON STOCK CUSIP G491BT108 TKR IVZ	221,809 69 22 405	142,956 00 14 440	5,148 00	3 60
2,800	JP MORGAN CHASE & COMPANY COMMON STOCK CUSIP 46625H100 TKR. JPM	101,440 08 36 229	88,284 00 31 530	4,256 00	4 82
3,300	KAYDON CORPORATION COMMON STOCK CUSIP 486587108 TKR: KDN	131,821 32 39 946	113,355 00 34 350	2,244 00	1 98
41,600	LSI LOGIC CORP CUSIP 502161102 TKR LSI	243,608 32 5 856	136,864 00 3 290		
8,400	MARSH & MCLENNAN COMPANIES INCORPORATED COMMON STOCK CUSIP 571748102 TKR MMC	228,817 88 27 240	203,868 00 24 270	6,720 00	3 30
4,000	MCCORMICK & COMPANY INCORPORATED COMMON STOCK NON VOTING CUSIP 579780206 TKR MKC	146,857 96 36 714	127,440 00 31 860	3,840 00	3 01

35



STATEMENT of INVESTMENT POSITION (continued)

PAGE 15 OF 236

QUANTITY	DESCRIPTION	COST/ AVG UNIT COST	MARKET VALUE/ PRICE	PROJECTED ANNUAL INCOME	YIELD
5,000	ONEOK INCORPORATED COMMON STOCK CUSIP 682680103 TKR OKE	206,786 62- 41 357	145,600 00 29 120	8,000 00	5 49
11,100	PARAMETRIC TECHNOLOGY CORP COMMON STOCK CUSIP 699173209 TKR PMTC	202,212 70 18 217	140,415 00 12 650		
9,300	PEOPLE'S UNITED FINANCIAL IN COMMON STOCK CUSIP 712704105 TKR PBCT	170,573 46 18 341	165,819 00 17 830	5,580 00	3 37
3,200	PPL CORPORATION COMMON STOCK CUSIP 69351T106 TKR PPL	120,712 00 37 723	98,208 00 30 690	4,288 00	4 37
1,600	PRECISION CASTPARTS CORPORATION COMMON STOCK CUSIP 740189105 TKR PCP	168,992 41 105.620	95,168 00 59 480	192 00	0 20
2,600	RALCORP HOLDINGS INCORPORATED COMMON STOCK CUSIP 751028101 TKR RAH	145,869 31 56 104	151,840 00 58 400		
3,300	RANGE RES CORP COM CUSIP 75281A109 TKR RRC	209,026 73 63 341	113,487 00 34 390	528 00	0 47
8,600	ROCKWOOD HOLDINGS INC COMMON STOCK CUSIP 774415103 TKR ROC	217,102 77 25 245	92,880 00 10 800		
2,900	STRYKER CORPORATION COMMON STOCK CUSIP 063667101 TKR SYK	187,473 98 64 646	115,855 00 39 950	1,160 00	1 00
15,300	TELETECH HOLDINGS INC COMMON STOCK CUSIP:879939106 TKR TTEC	175,788 53 11 489	127,755 00 8 350		



STATEMENT of INVESTMENT POSITION (continued)

QUANTITY	DESCRIPTION	COST/ AVG UNIT COST	MARKET VALUE/ PRICE	PROJECTED ANNUAL INCOME	YIELD
4,900	WABCO HOLDINGS INC COMMON STOCK CUSIP 92927K102 TKR WBC	204,256 08 41 685	77,371 00 15 790	1,372 00	1 77
6,200	WASHINGTON FEDERAL INCORPORATED COMMON STOCK CUSIP 938824109 TKR WFSL	100,592 24 16 225	92,752 00 14 960	1,240 00	1 34
<b>TOTAL COMMON STOCK</b>		<b>8,041,127.15</b>	<b>6,076,578.06</b>	<b>110,346 40</b>	
<b>AMERICAN DEPOSITORY RECEIPTS</b>					
5,700	NESTLE S A SPONSORED ADR REPRESENTING REGULAR SHARES CUSIP 641069406 TKR NSRGY	206,286 00 36 191	222,784 50 39 085	4,269 30	1 92
2,700	ROCHE HOLDINGS LIMITED SWITZERLAND SPONSORED ADR CUSIP 771195104 TKR: RHHBY	241,285 20 89 365	206,112 60 76 338	5,113 80	2 48
2,400	TOTAL SA SPONSORED ADR CUSIP 89151E109 TKR TOT	128,293 44 53 456	132,720 00 55 300	6,312 00	4 76
<b>TOTAL AMERICAN DEPOSITORY RECEIPTS</b>		<b>575,864.64</b>	<b>561,617.10</b>	<b>15,695.10</b>	
<b>TOTAL EQUITIES</b>		<b>8,616,991.79</b>	<b>6,638,195.16</b>	<b>126,041.50</b>	
<b>CASH AND EQUIVALENTS</b>					
220,256 52	FORTIS INSTITUTIONAL PRIME MONEY MONEY MARKET FD CLASS Y - AGENCY	220,256 52	220,256 52	2,447 10	
<b>CASH</b>		<b>-6,418 16</b>	<b>-6,418 16</b>		
<b>TOTAL CASH AND EQUIVALENTS</b>		<b>213,838 36</b>	<b>213,838 36</b>	<b>2,447 10</b>	
<b>TOTAL ASSETS</b>		<b>8,830,830.15</b>	<b>6,852,033.52</b>	<b>128,488 60</b>	

37





STATEMENT of INVESTMENT POSITION (continued)

QUANTITY	DESCRIPTION	COST/ AVG UNIT COST	MARKET VALUE/ PRICE	PROJECTED ANNUAL INCOME	YIELD
<b>PORTFOLIO:</b> 305724.1 <b>PORTFOLIO NAME:</b> KERN FAMILY FDN INC-LORD ABBETT PRI USD					
<b>EQUITIES</b>					
	COMMON STOCK				
8,700	ABBOTT LABORATORIES COMMON STOCK CUSIP 002824100 TKR ABT	433,518.30 49.830	464,319.00 53.370	12,528.00	2.70
800	ACE LTD COMMON STOCK SWITZERLAND CUSIP H0023R105 TKR ACE	41,732.90 52.166	42,336.00 52.920	1,064.00	2.51
1,400	ADOBE SYSTEM INC COMMON STOCK CUSIP 00724F101 TKR ADBE	31,563.42 22.545	29,806.00 21.290	35.00	0.12
2,200	ALLIANT TECHSYSTEM INCORPORATED COMMON STOCK CUSIP 018804104 TKR ATK	197,224.18 89.647	188,672.00 85.760		
2,100	AMERISOURCEBERGEN CORP COMMON STOCK CUSIP 03073E105 TKR ABC	65,741.78 31.306	74,886.00 35.660	840.00	1.12
1,450	AMETEK INC COMMON STOCK CUSIP 031100100 TKR AME	46,421.08 32.015	43,804.50 30.210	348.00	0.79
8,200	AMGEN INCORPORATED COMMON STOCK CUSIP 031162100 TKR AMGN	417,854.14 50.958	473,550.00 57.750		
4,000	ANIXTER INTERNATIONAL INCORPORATED COMMON STOCK CUSIP 035290105 TKR AXE	242,257.06 60.564	120,480.00 30.120		



38



STATEMENT of INVESTMENT POSITION (continued)

QUANTITY	DESCRIPTION	COST/ AVG UNIT COST	MARKET VALUE/ PRICE	PROJECTED ANNUAL INCOME	YIELD
7,300	AON CORPORATION COMMON STOCK CUSIP 037389103 TKR AOC	335,241.20 45 923	333,464 00 45 680	4,380 00	1 31
200	APACHE CORPORATION COMMON STOCK CUSIP 037411105 TKR APA	11,650 48 58 252	14,906 00 74 530	120 00	0 81
3,800	APTARGROUP INCORPORATED COMMON STOCK CUSIP 038336103 TKR ATR	114,034 56 30 009	133,912 00 35 240	2,280 00	1 70
26,900	ARCHER DANIELS MIDLAND COMPANY COMMON STOCK CUSIP 039483102 TKR ADM	621,836 22 23.117	775,527 00 28 830	13,988 00	1 80
9,000	AUTOLIV INCORPORATED W/ COMMON STOCK CUSIP 052800109 TKR ALV	418,009 95 46 446	193,140 00 21 460	7,560 00	3 91
12,937	BANK OF NEW YORK MELLON CORP COMMON STOCK CUSIP 064058100 TKR BK	514,839 94 39 796	366,505 21 28 330	12,419 52	3 39
8,100	BARRICK GOLD CORPORATION COMMON STOCK CUSIP 067901108 TKR ABX	230,036 03 28 400	297,837 00 36 770	3,240 00	1 09
7,600	BEMIS INC COMMON STOCK CUSIP 081437105 TKR BMS	182,669 98 24 036	179,968 00 23 680	6,688 00	3 72
62	BERKSHIRE HATHAWAY INC DELAWARE CLASS B CUSIP 084670207 TKR BRK/B	220,277 04 3,552 855	199,268 00 3,214 000		
6,000	BIOGEN IDEC INC COM CUSIP 09062X103 TKR BIIB	311,162 17 51 860	285,780 00 47 630		

39



STATEMENT of INVESTMENT POSITION (continued)

QUANTITY	DESCRIPTION	COST/ AVG UNIT COST	MARKET VALUE/ PRICE	PROJECTED ANNUAL INCOME	YIELD
11,600	BRINKER INTERNATIONAL INCORPORATED COMMON STOCK CUSIP 109641100 TKR EAT	164,641 27 14 193	122,264 00 10 540	5,104 00	4 17
2,000	BRISTOW GROUP, INC CUSIP 110394103 TKR. OLG	84,307 79 42 154	53,580 00 26 790		
1,400	BUNGE LIMITED BERMUDA COMMON STOCK CUSIP G16962105 TKR BG	54,535 58 38 954	72,478 00 51 770	1,036 00	1 43
4,300	CABOT CORPORATION COMMON STOCK CUSIP 127055101 TKR CBT	128,928 55 29 983	65,790 00 15 300	3,096 00	4 71
12,600	CARLISLE COMPANIES INCORPORATED COMMON STOCK CUSIP 142339100 TKR CSL	506,227 63 40.177	260,820 00 20 700	7,812 00	3 00
4,600	CARPENTER TECHNOLOGY CORPORATION COMMON STOCK CUSIP 144285103 TKR CRS	195,720 77 42 548	94,484 00 20 540	3,312 00	3 51
1,000	CATERPILLAR INCORPORATED COMMON STOCK CUSIP 149123101 TKR CAT	38,391 88 38 392	44,670 00 44 670	1,680 00	3 76
1,200	CENTRAL EUROPEAN DISTRIBUTION CORP COMMON STOCK CUSIP 153435102 TKR CEDC	27,439 02 22 866	23,640 00 19 700		
3,748	COMMERCE BANCSHARES INCORPORATED COMMON STOCK CUSIP 200525103 TKR CBSH	151,215 70 40 346	164,724 60 43 950	3,748 00	2 28
5,700	COSTCO WHOLESALE CORPORATION COMMON STOCK CUSIP 22160K105 TKR COST	320,978 13 56 312	299,250 00 52 500	3,648 00	1 22



40



STATEMENT of INVESTMENT POSITION (continued)

QUANTITY	DESCRIPTION	COST/ AVG UNIT COST	MARKET VALUE/ PRICE	PROJECTED ANNUAL INCOME	YIELD
7,300	CULLEN FROST BANKERS INCORPORATED COMMON STOCK CUSIP 229899109 TKR CFR	395,259 87 54 145	369,964 00 50 680	12,264 00	3 31
1,000	CURTISS WRIGHT CORPORATION COMMON STOCK CUSIP 231561101 TKR CW	40,554 38 40 554	33,390 00 33 390	320 00	0 96
7,200	CYTEC INDUSTRIES INCORPORATED COMMON STOCK CUSIP 232820100 TKR: CYT	410,144 11 56 964	152,784 00 21 220	3,600 00	2 36
7,300	DARDEN RESTAURANTS INC-W/I COMMON STOCK CUSIP 237194105 TKR: DRI	211,625 26 28 990	205,714 00 28 180	5,840 00	2 84
8,400	DAVITA INCORPORATED COMMON STOCK CUSIP 23918K108 TKR DVA	459,602 87 54 715	416,388 00 49 570		
1,600	DONALDSON INCORPORATED COMMON STOCK CUSIP 257651109 TKR DCI	45,179 58 28 237	53,840 00 33 650	736 00	1 37
6,100	EATON CORPORATION COMMON STOCK CUSIP 278058102 TKR. ETN	446,553 32 73 205	303,231 00 49 710	12,200 00	4 02
1,700	ECOLAB INCORPORATED COMMON STOCK CUSIP 278865100 TKR. ECL	54,311 90 31 948	59,755 00 35 150	952 00	1 59
22,900	EL PASO CORPORATION COMMON STOCK CUSIP 28336L109 TKR: EP	325,973 57 14 235	179,307 00 7 830	4,580 00	2 55
900	EMERSON ELECTRIC COMPANY COMMON STOCK CUSIP 291011104 TKR. EMR	27,711 75 30 791	32,949 00 36 610	1,188 00	3 61

17



STATEMENT of INVESTMENT POSITION (continued)

QUANTITY	DESCRIPTION	COST/ AVG UNIT COST	MARKET VALUE/ PRICE	PROJECTED ANNUAL INCOME	YIELD
2,000	ENCANA CORPORATION CANADA COMMON STOCK CUSIP 292505104 TKR: ECA	110,004 83 55 002	92,960 00 46 480	3,200 00	3 44
3,200	FOREST OIL CORPORATION COMMON STOCK PAR USD \$0.01 CUSIP 346091705 TKR: FST	49,788 84 15 559	52,768 00 16 490		
3,100	FOSSIL INCORPORATED COMMON STOCK CUSIP 349882100 TKR: FOSL	76,244 19 24 595	51,770 00 16 700		
3,500	GATX CORPORATION COMMON STOCK CUSIP 381448103 TKR: GMT	151,212 97 43 204	108,395 00 30 970	3,780 00	3 49
5,000	GENERAL DYNAMICS CORPORATION COMMON STOCK CUSIP 369550108 TKR: GD	353,930 14 70 786	287,950 00 57 590	7,000 00	2 43
400	GOLDMAN SACHS GROUP INCORPORATED COMMON STOCK CUSIP 38141G104 TKR: GS	46,387 52 115 969	33,756 00 84 390	746 80	2 21
7,100	HALLIBURTON COMPANY COMMON STOCK CUSIP 406216101 TKR: HAL	220,032 00 30 990	129,078 00 18 180	2,556 00	1 98
5,500	HEARTLAND EXPRESS INC COMMON STOCK CUSIP 422347104 TKR: HTLD	87,955 56 15 992	86,680 00 15 760	440 00	0 51
1,800	HELMERICH & PAYNE INCORPORATED COMMON STOCK CUSIP 423452101 TKR: HP	41,605 75 23 114	40,950 00 22 750	360 00	0 88
800	HESS CORPORATION COMMON STOCK CUSIP 42809H107 TKR: HES	32,113 18 40 141	42,912 00 53 640	320 00	0 75



eth



STATEMENT OF INVESTMENT POSITION (continued)

QUANTITY	DESCRIPTION	COST/ AVG UNIT COST	MARKET VALUE/ PRICE	PROJECTED ANNUAL INCOME	YIELD
4,400	HEXCEL CORP COMMON STOCK CUSIP 428291108 TKR HXL	68,622 22 15 596	32,516 00 7 390		
4,500	HONEYWELL INTERNATIONAL INC COMMON STOCK CUSIP 438516106 TKR HON	244,799 28 54 400	147,735 00 32 830	4,950 00	3 35
6,300	ITT CORPORATION COMMON STOCK CUSIP 450911102 TKR ITT	356,366 25 56 566	289,737 00 45 990	4,410 00	1 52
500	JACOBS ENGINEERING GROUP INC COMMON STOCK CUSIP 469814107 TKR JEC	20,113 55 40 227	24,050 00 48 100		
11,100	JP MORGAN CHASE & COMPANY COMMON STOCK CUSIP 46625H100 TKR JPM	458,164 94 41 276	349,983 00 31 530	16,872 00	4 82
3,800	KANSAS CITY SOUTHERN COMMON STOCK CUSIP 485170302 TKR KSU	71,756 32 18 883	72,390 00 19 050	1,216 00	1 68
1,100	KELLOGG COMPANY COMMON STOCK CUSIP 487836108 TKR K	46,787 79 42 534	48,235 00 43 850	1,496 00	3 10
3,000	KENAMETAL INCORPORATED COMMON STOCK CUSIP 489170100 TKR KMT	83,798 72 27 933	66,570 00 22 190	1,440 00	2 16
1,000	KIRBY CORP COMMON STOCK CUSIP 497266106 TKR KEX	22,296 83 22 297	27,360 00 27 360		
3,300	KOHL'S CORP COMMON STOCK (WISC) CUSIP 500255104 TKR KSS	158,066 78 47 899	119,460 00 36 200		

43



STATEMENT of INVESTMENT POSITION (continued)

QUANTITY	DESCRIPTION	COST/ AVG UNIT COST	MARKET VALUE/ PRICE	PROJECTED ANNUAL INCOME	YIELD
16,500	KROGER COMPANY COMMON STOCK CUSIP 501044101 TKR. KR	391,468 89 23 725	435,785 00 26 410	5,940 00	1 36
4,300	LIFE TECHNOLOGIES CORP COMMON STOCK CUSIP 53217V109 TKR LIFE	107,060 24 24 898	100,233 00 23 310		
365	MARKEL CORPORATION COMMON STOCK CUSIP 570535104 TKR MKL	113,006 01 309 606	109,135 00 299 000		
9,100	MCAFFEE, INC CUSIP 579064106 TKR MFE	293,019 66 32 200	314,587 00 34 570		
3,300	MEDICINES COMPANY COMMON STOCK CUSIP 584688105 TKR MDCO	69,933 94 21 192	48,609 00 14 730		
500	MSC INDUSTRIAL DIRECT INC CLASS A COMMON STOCK CUSIP 553530106 TKR: MSM	14,566 88 29 134	18,415 00 36 830	400 00	2 17
1,100	NOBLE ENERGY INC COMMON STOCK CUSIP 655044105 TKR. NBL	48,515 90 44 105	54,142 00 49 220	792 00	1 46
1,200	NORDSON CORPORATION COMMON STOCK CUSIP 655663102 TKR NDSN	45,395 69 37 830	38,748 00 32 290	876 00	2 26
7,100	ONYX PHARMACEUTICALS INC COMMON STOCK CUSIP 683399109 TKR ONXX	243,456 76 34 290	242,536 00 34 160		
5,600	OSI PHARMACEUTICALS INC COMMON STOCK CUSIP 671040103 TKR OSIP	214,330 59 38.273	218,680 00 39 050		



47



## STATEMENT OF INVESTMENT POSITION (continued)

PAGE 24 OF 236

QUANTITY	DESCRIPTION	COST/ AVG UNIT COST	MARKET VALUE/ PRICE	PROJECTED ANNUAL INCOME	YIELD
5,000	PACCAR INCORPORATED COMMON STOCK CUSIP 693718108 TKR PCAR	191,569 77 38 314	143,000 00 28 600	3,600 00	2 52
20,200	PACTIV CORP COMMON STOCK CUSIP 695257105 TKR PTV	479,993 68 23 762	502,576 00 24 880		
5,400	PARKER HANNIFIN CORPORATION COMMON STOCK CUSIP 701094104 TKR PH	310,370 19 57 476	229,716 00 42 540	5,400 00	2 35
1,300	PEPSICO INCORPORATED COMMON STOCK CUSIP 713448108 TKR PEP	81,222 05 62 479	71,201 00 54 770	2,210 00	3 10
8,000	PETROHAWK ENERGY CORP COMMON STOCK CUSIP 716495106 TKR HK	167,204 74 20 901	125,040 00 15 630		
1,300	PNC FINANCIAL SERVICES GROUP INC COMMON STOCK CUSIP 693475105 TKR PNC	79,756 89 61 351	63,700 00 49 000	3,432 00	5 39
6,200	QUANEX BUILDING PRODUCTS COMMON STOCK CUSIP 747619104 TKR NX	95,924.00 15 472	58,094 00 9 370	744 00	1 28
400	RANGE RES CORP COM CUSIP 75281A109 TKR RRC	16,266 84 40.667	13,756 00 34 390	64 00	0 47
6,000	RAYMOND JAMES FINANCIAL INCORPORATED COMMON STOCK CUSIP 754730109 TKR RJF	107,213 99 17.869	102,780 00 17 130	2,640 00	2 57
2,100	RED ROBIN GOURMET BURGERS COMMON STOCK CUSIP 75689M101 TKR RRGB	60,171 63 28 653	35,343 00 16 830		

54





STATEMENT of INVESTMENT POSITION (continued)

QUANTITY	DESCRIPTION	COST/ AVG UNIT COST	MARKET VALUE/ PRICE	PROJECTED ANNUAL INCOME	YIELD
5,100	RELIANCE STEEL & ALUMINUM COMPANY COMMON STOCK CUSIP 759509102 TKR RS	107,283 81 21 036	101,694 00 19 940	2,040 00	2 01
34,500	SCHERING-PLOUGH CORPORATION COMMON STOCK CUSIP 806605101 TKR SGP	767,811 36 22 255	587,535 00 17 030	8,970 00	1 53
2,200	SCHWAB CHARLES CORPORATION COMMON STOCK CUSIP 808513105 TKR SCHW	43,778 23 19 899	35,574 00 16 170	528 00	1 48
400	SILGAN HOLDINGS INCORPORATED COMMON STOCK CUSIP 827048109 TKR. SLGN	18,872 90 47 182	19,124 00 47 810	272 00	1 42
3,500	SMITH INTERNATIONAL INCORPORATED COMMON STOCK CUSIP 832110100 TKR. SII	109,089.80 31 169	80,115 00 22 890	1,680 00	2 10
4,600	SMITHFIELD FOOD INCORPORATED COMMON STOCK CUSIP 832248108 TKR. SFD	114,991 66 24 998	64,722 00 14 070		
2,600	SMUCKER J M COMPANY COMMON STOCK NEW CUSIP 832696405 TKR. SJM	111,296 04 42 806	112,736 00 43 360	3,328 00	2 95
4,100	SONIC CORP COMMON STOCK CUSIP 835451105 TKR. SONC	60,718 88 14 809	49,897 00 12 170		
3,900	SOUTHERN COMPANY COMMON STOCK CUSIP 842587107 TKR SO	140,956 14 36 143	144,300 00 37 000	6,552 00	4 54
12,200	SOUTHWEST AIRLINES COMPANY COMMON STOCK CUSIP 844741108 TKR. LUV	181,230 91 14 855	105,164 00 8 620	219 60	0 21



9H

STATEMENT of INVESTMENT POSITION (continued)

PAGE 26 OF 236

QUANTITY	DESCRIPTION	COST/ AVG UNIT COST	MARKET VALUE/ PRICE	PROJECTED ANNUAL INCOME	YIELD
11,500	SPECTRA ENERGY CORP-W/ COMMON STOCK CUSIP 847560109 TKR SE	294,696 79 25 626	181,010 00 15 740	11,500 00	6 35
7,200	SUPERIOR ENERGY SERVICES INC COMMON STOCK CUSIP 868157108 TKR SPN	269,121 69 37 378	114,696 00 15 930		
900	TELEFLEX INCORPORATED COMMON STOCK CUSIP 879369106 TKR TFX	52,905 86 58 784	45,090 00 50 100	1,224 00	2 71
8,100	UGI CORP COMMON STOCK CUSIP 902681105 TKR UGI	216,957 17 26 785	197,802 00 24 420	6,237 00	3 15
6,667	UNITED TECHNOLOGIES CORPORATION COMMON STOCK CUSIP 913017109 TKR UTX	390,077 59 58 509	357,351 20 53 600	10,267 18	2 87
4,100	URS CORPORATION COMMON STOCK CUSIP 903236107 TKR URS	124,040 66 30 254	167,157 00 40 770		
2,600	WABCO HOLDINGS INC COMON STOCK CUSIP 92927K102 TKR WBC	38,546 35 14 826	41,054 00 15 790	728 00	1 77
4,600	WAL-MART STORES INCORPORATED COMMON STOCK CUSIP 931142103 TKR WMT	274,289 75 59 628	257,876 00 56 060	4,370 00	1 69
12,300	WATSON PHARMACEUTICALS INC COMMON STOCK CUSIP 942683103 TKR WPI	353,504 64 28 740	326,811 00 25 570		
4,500	WELLS FARGO COMPANY COMMON STOCK CUSIP 949746101 TKR WFC	106,129 06 23 584	132,660 00 29 480	6,120 00	4 61

4-7



STATEMENT of INVESTMENT POSITION (continued)

QUANTITY	DESCRIPTION	COST/ AVG UNIT COST	MARKET VALUE/ PRICE	PROJECTED ANNUAL INCOME	YIELD
11,200	WILLIAMS COMPANIES INCORPORATED DELAWARE COMMON STOCK CUSIP 969457100 TKR: WMB	340,435 26 30,396	162,176 00 14 480	4,928 00	3 04
2,500	WISCONSIN ENERGY CORPORATION COMMON STOCK CUSIP 976657106 TKR: WEC	117,708 25 47 083	104,950 00 41 980	3,375 00	3 22
3,900	XTO ENERGY CORP COMMON STOCK CUSIP 98385X106 TKR: XTO	174,907 15 44 848	137,553 00 35 270	1,872 00	1 36
<b>TOTAL COMMON STOCK</b>		<b>18,765,219.31</b>	<b>15,785,541.51</b>	<b>285,702 10</b>	
AMERICAN DEPOSITORY RECEIPTS					
2,200	DIAGEO PLC UNITED KINGDOM SPONSORED ADR CUSIP 25243Q205 TKR: DEO	154,909 97 70.414	124,828 00 56 740	5,513 20	4 42
8,600	HONDA MOTOR LIMITED SPONSORED ADR AMERICAN SHS CUSIP 438128308 TKR: HMC	253,489.13 29 475	183,524 00 21 340	5,942 60	3 24
<b>TOTAL AMERICAN DEPOSITORY RECEIPTS</b>		<b>408,399.10</b>	<b>308,352.00</b>	<b>11,455 80</b>	
<b>TOTAL EQUITIES</b>		<b>19,173,618.41</b>	<b>16,093,893.51</b>	<b>297,157 90</b>	
<b>CASH AND EQUIVALENTS</b>					
505,244.02	FORTIS INSTITUTIONAL PRIME MONEY MONEY MARKET FD CLASS Y - AGENCY	505,244 02	505,244 02	5,613 37	
<b>CASH</b>		<b>27,513 94</b>	<b>27,513 94</b>		
<b>TOTAL CASH AND EQUIVALENTS</b>		<b>532,757 96</b>	<b>532,757 96</b>	<b>5,613 37</b>	
<b>TOTAL ASSETS</b>		<b>19,706,376.37</b>	<b>16,626,651 47</b>	<b>302,771.27</b>	



84

STATEMENT of INVESTMENT POSITION (continued)

QUANTITY	DESCRIPTION	COST/ AVG UNIT COST	MARKET VALUE/ PRICE	PROJECTED ANNUAL INCOME	YIELD
<b>PORTFOLIO: 305725.1</b> <b>PORTFOLIO NAME: KERN FAMILY FDN INC-FRED ALGER PRI USD</b>					
<b>EQUITIES</b>					
COMMON STOCK					
9,250	ABBOTT LABORATORIES COMMON STOCK CUSIP 002824100 TKR: ABT	513,831 46 55 549	493,672 50 53.370	13,320 00	2 70
1,300	ACE LTD COMMON STOCK SWITZERLAND CUSIP H0023R105 TKR: ACE	64,220 73 49 401	68,796 00 52 920	1,729 00	2 51
13,079	ACTIVISION BLIZZARD INC COMMON STOCK CUSIP 00507V109 TKR: ATVI	144,985 27 11.085	113,002 56 8 640		
2,850	ALEXION PHARMACEUTICALS INC COMMON STOCK CUSIP 015351109 TKR: ALXN	103,786 12 36 416	103,141 50 36 190		
25,450	ALTRIA GROUP INC COMMON STOCK CUSIP 02209S103 TKR: MO	451,780 45 17 752	383,277 00 15 060	32,576 00	8 50
500	AMERICAN TOWER CORPORATION CL A CUSIP 029912201 TKR: AMT	21,618 78 43 238	14,660 00 29 320		
1,650	AON CORPORATION COMMON STOCK CUSIP 037389103 TKR: AOC	69,264 36 41 978	75,372 00 45 680	990 00	1 31
2,850	APPLE, INC CUSIP 037833100 TKR: AAPL	262,928 52 92 256	243,247 50 85 350	1,368 00	0 56

69



STATEMENT of INVESTMENT POSITION (continued)

PAGE 29 OF 236

QUANTITY	DESCRIPTION	COST/ AVG UNIT COST	MARKET VALUE/ PRICE	PROJECTED ANNUAL INCOME	YIELD
6,200	ATHEROS COMMUNICATIONS INC COMMON STOCK CUSIP 04743P108 TKR ATHR	82,970 08 13 382	88,722 00 14 310		
3,700	AUTODESK INCORPORATED COMMON STOCK CUSIP 052769106 TKR.ADSK	91,563 96 24 747	72,705 00 19.650		
1,950	BALL CORPORATION COMMON STOCK CUSIP 058498106 TKR-BLL	74,544 32 38.228	81,100 50 41 590	780 00	0 96
2,500	BAXTER INTERNATIONAL INCORPORATED COMMON STOCK CUSIP 071813109 TKR-BAX	148,103 70 59 241	133,975 00 53 590	2,600 00	1 94
3,800	BCE INC COMMON STOCK CUSIP 05534B760	66,552 49 17 514	77,862 00 20.490	4,491 60	5 77
6,500	BE AEROSPACE INCORPORATED COMMON STOCK CUSIP 073302101 TKR BEAV	140,970 71 21 688	49,985 00 7 690		
2,300	BIOGEN IDEC INC COM CUSIP 09062X103 TKR BIIB	102,353 56 44 502	109,549 00 47 630		
18,000	BOSTON SCIENTIFIC CORP COMMON STOCK CUSIP 101137107 TKR BSX	216,864 00 12 048	139,320 00 7 740		
1,850	BRISTOL MYERS SQUIBB COMPANY COMMON STOCK CUSIP 110122108 TKR BMY	42,058 64 22 734	43,012 50 23 250	2,294 00	5 33
1,250	CELGENE CORPORATION COMMON STOCK CUSIP 151020104 TKR CELG	64,761 16 51 809	69,100 00 55 280		



50



STATEMENT of INVESTMENT POSITION (continued)

QUANTITY	DESCRIPTION	COST/ AVG UNIT COST	MARKET VALUE/ PRICE	PROJECTED ANNUAL INCOME	YIELD
2,150	CEPHALON INC COMMON STOCK CUSIP 156708109 TKR CEPH	140,085 03 65 156	165,636.00 77 040		
1,600	CHARLES RIVER LABORATORIES COMMON STOCK CUSIP 159864107 TKR CRL	88,997 00 55 623	41,920 00 26 200		
13,800	CHESAPEAKE ENERGY CORP OKLAHOMA COMMON STOCK CUSIP 165167107 TKR CHK	201,457 83 14 598	223,146 00 16 170	4,140 00	1 86
1,550	CHEVRON CORPORATION COMMON STOCK CUSIP 166764100 TKR CVX	94,944 81 61 255	114,653 50 73 970	4,030 00	3 51
4,200	CIENA CORPORATION COMMON STOCK CUSIP 171779309 TKR CIEN	23,587 76 5 616	28,140 00 6 700		
6,250	CISCO SYSTEMS INCORPORATED COMMON STOCK CUSIP 17275R102 TKR CSCO	105,779 16 16 925	101,875 00 16 300		
300	CLIFFS NATURAL RESOURCES INC COMMON STOCK CUSIP 18683K101 TKR CLF	6,225 45 20 752	7,683 00 25 610	105 00	1 37
2,250	COCA COLA COMPANY COMMON STOCK CUSIP 191216100 TKR KO	106,642 75 47 397	101,857 50 45 270	3,420 00	3 36
12,050	COGNIZANT TECHNOLOGY SOLUTIONS CORP COMMON STOCK CLASS A CUSIP 192446102 TKR CTSH	210,611 70 17 478	217,623 00 18 060		
6,600	COMCAST CORPORATION SPECIAL CLASS A CUSIP 20030N200 TKR CMCSK	122,552 95 18 569	106,590 00 16 150	1,650 00	1 55

51



STATEMENT of INVESTMENT POSITION (continued)

QUANTITY	DESCRIPTION	COST/ AVG UNIT COST	MARKET VALUE/ PRICE	PROJECTED ANNUAL INCOME	YIELD
8,400	COVIDIEN LTD COMMON STOCK CUSIP G2552X108 TKR COV	342,506 86 40 775	304,416 00 36 240	5,376 00	1 77
11,550	CVS CAREMARK CORPORATION COMMON STOCK CUSIP 126650100 TKR CVS	332,437 96 28 783	331,947 00 28 740	3,187 80	0 96
2,000	DEAMWORKS ANIMATION SKG INC COMMON STOCK CUSIP 26153C103 TKR DWA	52,042 78 26 021	50,520 00 25 260		
300	DECKERS OUTDOOR CORP COMMON STOCK CUSIP 243537107 TKR DECK	16,142 00 53 807	23,961 00 79 870		
400	DEERE & COMPANY COMMON STOCK CUSIP 244199105 TKR DE	13,283 92 33 210	15,328 00 38 320	448 00	2 92
22,700	EBAY INCORPORATED COMMON STOCK CUSIP 278642103 TKR EBAY	428,823 56 18 891	316,892 00 13 960		
3,400	EXPEDIA INC COMMON STOCK CUSIP 30212P105 TKR EXPE	34,645 79 10 190	28,016 00 8 240		
2,250	FTI CONSULTING INCORPORATED COMMON STOCK CUSIP 302941109 TKR FCN	124,665 75 55 407	100,530 00 44 680		
2,600	GENENTECH INCORPORATED COMMON STOCK CUSIP 368710406 TKR DNA	193,778 79 74 530	215,566 00 82 910		
2,000	GENERAL CABLE CORPORATION COMMON STOCK CUSIP 369300108 TKR BGC	33,130 20 16 565	35,380 00 17 690	400 00	1 13



5

STATEMENT of INVESTMENT POSITION (continued)

QUANTITY	DESCRIPTION	COST/ AVG UNIT COST	MARKET VALUE/ PRICE	PROJECTED ANNUAL INCOME	YIELD
2,150	GENERAL DYNAMICS CORPORATION COMMON STOCK CUSIP 369550108 TKR GD.	179,674 65 83 570	123,818 50 57 590	3,010 00	2 43
2,250	GENERAL MILLS INCORPORATED COMMON STOCK CUSIP 370334104 TKR GIS	143,862 48 63 939	136,687 50 60 750	3,870 00	2 83
1,450	GENZYME CORPORATION GENERAL DIVISION COMMON STOCK MASSACHUSETTS CUSIP 372917104 TKR GENZ	94,069 03 64 875	96,236 50 66 370		
7,400	GILDAN ACTIVEWEAR INC COMMON STOCK CUSIP 375916103 TKR GIL	99,386 16 13 431	87,024 00 11 760		
400	GILEAD SCIENCES INCORPORATED COMMON STOCK CUSIP 375558103 TKR GILD	14,799 92 37 000	20,456 00 51 140		
1,700	GOOGLE INC CLASS A COMMON STOCK CUSIP 38259P508 TKR GOOG	471,154 53 277 150	523,005 00 307 650		
1,700	HANSEN NAT CORP COMMON STOCK CUSIP 411310105 TKR HANS	42,695 44 25 115	57,001 00 33 530		
33,950	IAC / INTERACTIVE CORP COMMON STOCK CUSIP 44919P508 TKR IACI	526,793 52 15 517	534,033 50 15 730		
4,000	INSULET CORP COMMON STOCK CUSIP 45784P101 TKR PODD	30,297 36 7 574	30,880 00 7 720		
5,850	INVERNESS MED INNOVATIONS IN COM CUSIP 46126P106 TKR IMA	188,531 28 32 228	110,623 50 18 910		

53





STATEMENT of INVESTMENT POSITION (continued)

QUANTITY	DESCRIPTION	COST/ AVG UNIT COST	MARKET VALUE/ PRICE	PROJECTED ANNUAL INCOME	YIELD
10,400	INVESCO LTD COMMON STOCK CUSIP G491BT108 TKR IVZ	129,922 10 12 493	150,176 00 14 440	5,408 00	3 60
2,450	ITT CORPORATION CUSIP 450911102 TKR ITT	152,126 14 62 092	112,675 50 45 990	1,715 00	1 52
8,850	KRAFT FOODS INC COMMON STOCK CUSIP 50075N104 TKR KFT	255,192 67 28 835	237,622 50 26 850	10,266 00	4 32
5,500	KROGER COMPANY COMMON STOCK CUSIP 501044101 TKR KR	147,915 95 26 894	145,255 00 26 410	1,980 00	1 36
5,000	LIFE TECHNOLOGIES CORP COMMON STOCK CUSIP 53217V109 TKR LIFE	148,178 12 29 636	116,550 00 23 310		
7,000	LOCKHEED MARTIN CORPORATION COMMON STOCK CUSIP 539830109 TKR: LMT	573,760 58 81 966	588,560 00 84.080	15,960 00	2 71
21,950	MARVELL TECHNOLOGY GROUP LTD BERMUDA COMMON STOCK CUSIP G5876H105 TKR. MRVL	132,421 64 6 033	146,406 50 6 670		
5,400	MCGRAW HILL COMPANIES INCORPORATED COMMON STOCK CUSIP 580645109 TKR MHP	124,489 10 23 054	125,226 00 23 190	4,752 00	3 79
26,200	MICROSOFT CORPORATION COMMON STOCK CUSIP 594918104 TKR MSFT	543,049 87 20 727	509,328 00 19 440	13,624 00	2 67
3,150	MOSAIC CO/THE COMMON STOCK CUSIP 61945A107 TKR MOS	93,629 55 29 724	108,990 00 34 600	630 00	0 58



54



STATEMENT of INVESTMENT POSITION (continued)

PAGE 34 OF 235

QUANTITY	DESCRIPTION	COST/ AVG UNIT COST	MARKET VALUE/ PRICE	PROJECTED ANNUAL INCOME	YIELD
2,900	NASDAQ STOCK MARKET INC COMMON STOCK CUSIP 631103108 TKR NDAQ	73,712 24 25 418	71,659 00 24 710		
2,600	NET 1 UEPS TECHNOLOGIES INC COMMON STOCK CUSIP 64107N206 TKR UEPS	63,928 11 24 588	35,620 00 13 700		
11,800	NEXEN INC CANADA COMMON STOCK CUSIP 65334H102 TKR NXY	148,884 31 12 617	201,426 00 17 070	3,563 60	1 77
7,200	NYSE EURONEXT COMMON STOCK CUSIP 629491101 TKR NYX	179,897 10 24 986	197,136 00 27 380	8,640 00	4 38
6,700	OWENS ILLINOIS INCORPORATED COMMON STOCK CUSIP 690768403 TKR OI	204,885 68 30 580	183,111 00 27 330	3,979 80	2 17
7,500	PEOPLE'S UNITED FINANCIAL IN COMMON STOCK CUSIP 712704105 TKR PBCT	120,915 69 16 122	133,725 00 17 830	4,500 00	3 37
3,300	PFIZER INC COMMON STOCK CUSIP 717081103 TKR PFE	60,483 39 18 328	58,443 00 17 710	4,224 00	7 23
15,150	PHILIP MORRIS INTERNAT-W/I COMMON STOCK CUSIP 718172109 TKR PM	703,551 59 46 439	659,176 50 43 510	32,724 00	4 96
650	POTASH CORPORATION SASKATCHEWAN COMMON STOCK CUSIP 73755L107 TKR POT	39,832 26 61 280	47,593 00 73 220	260 00	0 55
5,200	QUALCOMM INCORPORATED COMMON STOCK CUSIP 747525103 TKR QCOM	170,154 30 32 722	186,316 00 35 830	3,328 00	1 79

55



STATEMENT of INVESTMENT POSITION (continued)

PAGE 35 OF 236

QUANTITY	DESCRIPTION	COST/ AVG UNIT COST	MARKET VALUE/ PRICE	PROJECTED ANNUAL INCOME	YIELD
1,650	QUANTA SERVICES INCORPORATED COMMON STOCK CUSIP 74762E102 TKR PWR	24,101 11 14 607	32,670 00 19 800		
16,350	REGAL ENTERTAINMENT GROUP COMMON STOCK CUSIP 758766109 TKR RGC	226,741 15 13 868	166,933 50 10 210	19,620 00	11 75
1,200	RESEARCH IN MOTION LTD COMMON STOCK CUSIP 760975102 TKR RIMM	53,191 13 44 326	48,696 00 40 580		
3,270	SINA CORPORATION CHINA COMMON STOCK CUSIP G81477104 TKR SINA	90,320 95 27 621	75,700 50 23 150		
5,523	SKYWORKS SOLUTIONS INC COMMON STOCK CUSIP 83088M102 TKR SWKS	44,902 50 8 130	30,597 42 5 540		
5,750	SOLERA HOLDINGS INC COMMON STOCK CUSIP 83421A104 TKR SLH	103,501 44 18 000	138,575 00 24 100		
31,900	SONUS NETWORKS INC COMMON STOCK CUSIP 835916107 TKR SONS	117,269 25 3 676	50,402 00 1 580		
5,650	SYNOPSIS INC COMMON STOCK CUSIP 871607107 TKR SNPS	91,410 49 16 179	104,838 00 18 520		
3,900	TFS FINANCIAL CORP COMMON STOCK CUSIP 87240R107 TKR TFSL	49,373 18 12 660	50,310 00 12 900	780 00	1 55
5,100	THERMO FISHER CORP COMMON STOCK CUSIP 883556102 TKR TMO	170,922 58 33 514	173,757 00 34 070	2,585 70	1 49



56

STATEMENT of INVESTMENT POSITION (continued)

QUANTITY	DESCRIPTION	COST/ AVG UNIT COST	MARKET VALUE/ PRICE	PROJECTED ANNUAL INCOME	YIELD
1,700	TOLL BROTHERS INCORPORATED COMMON STOCK CUSIP 889478103 TKR TOL	35,545 47 20 909	36,431 00 21 430		
1,700	TUPPERWARE BRANDS CORPORATION COMMON STOCK CUSIP 899896104 TKR TUP	36,600 62 21 530	38,590 00 22 700	1,496 00	3 88
6,700	TYCO INTERNATIONAL LIMITED COMMON STOCK CUSIP G9143X208 TKR TYC	173,895 41 25 955	144,720 00 21 600	4,690 00	3 24
750	UNITED PARCEL SERVICE CLASS B COMMON STOCK CUSIP 911312106 TKR UPS	38,807 09 51 743	41,370 00 55 160	1,350 00	3 26
1,700	UNITED THERAPEUTICS CORP DEL COM CUSIP 91307C102 TKR UTHR	110,292 58 64 878	106,335 00 62 550		
2,700	UNITEDHEALTH GROUP INCORPORATED COMMON STOCK CUSIP 91324P102 TKR UNH	58,750 40 21 759	71,820 00 26 600	81 00	0 11
400	VARIAN MEDICAL SYSTEMS INCORPORATED COMMON STOCK CUSIP 92220P105 TKR VAR	15,811 18 39 528	14,016 00 35 040	160 00	1 14
2,950	WALGREEN COMPANY COMMON STOCK CUSIP 931422109 TKR WAG	76,722 12 26 007	72,776 50 24 670	1,327 50	1 82
29,400	WEATHERFORD INTERNATIONAL LTD COMMON STOCK CUSIP G95089101 TKR WFT	600,537 70 20 426	318,108 00 10 820		
1,150	WHITING PETROLEUM CORP COMMON STOCK CUSIP 968387102 TKR WLL	39,101 39 34 001	38,479 00 33 460		

S7



STATEMENT of INVESTMENT POSITION (continued)

QUANTITY	DESCRIPTION	COST/ AVG UNIT COST	MARKET VALUE/ PRICE	PROJECTED ANNUAL INCOME	YIELD
6,400	WYETH COMMON STOCK CUSIP 983024100 TKR WYE	212,633 42 33 224	240,064 00 37 510	7,680 00	3 20
	<b>TOTAL COMMON STOCK</b>	<b>13,564,126.28</b>	<b>12,621,929.48</b>	<b>245,110 00</b>	
	LIMITED PARTNERSHIPS EXCHANGE TRADED				
2,975	ALLIANCE BERNSTEIN HOLDING LP CUSIP 01881G106 TKR AB	78,755 63 26 472	61,850 25 20 790	7,140 00	11 54
	<b>TOTAL LIMITED PARTNERSHIPS EXCHANGE TRADED</b>	<b>78,755 63</b>	<b>61,850 25</b>	<b>7,140 00</b>	
	AMERICAN DEPOSITORY RECEIPTS				
6,250	ICON PUB LTD CO ADR SPONSORED CUSIP 45103T107 TKR ICLR	157,939 38 25 270	123,062 50 19 690		
8,050	NETEASE COM INC SPONSORED ADR CUSIP 64110W102 TKR NTES	152,476 87 18 941	177,905 00 22 100		
3,850	NICE SYSTEMS LTD SPONSORED ADR CUSIP 653656108 TKR NICE	75,715 00 19 666	86,509 50 22.470		
12,650	NINTENDO COMPANY LIMITED JAPAN ADR 8 ADR'S = 1 SHARE CUSIP 654445303 TKR NTDOY	486,831 50 38 485	588,718 35 46 539	25,084 95	4 26
13,000	SATYAM COMPUTER SERVICES LTD ADR CUSIP 804098101 TKR SAY	103,100 31 7 931	117,520 00 9 040	1,547 00	1 32
3,000	VEOLIA ENVIRONNEMENT UNSPONSORED ADR CUSIP 92334N103 TKR VE	75,757 54 25 253	95,130 00 31 710	4,803 00	5 05
	<b>TOTAL AMERICAN DEPOSITORY RECEIPTS</b>	<b>1,051,820 60</b>	<b>1,188,845 35</b>	<b>31,434 95</b>	
<b>TOTAL EQUITIES</b>		<b>14,694,702 51</b>	<b>13,872,625 08</b>	<b>283,684 95</b>	

58



58



STATEMENT of INVESTMENT POSITION (continued)

QUANTITY	DESCRIPTION	COST/ AVG UNIT COST	MARKET VALUE/ PRICE	PROJECTED ANNUAL INCOME	YIELD
<b>FIXED INCOME</b>					
PREFERRED STOCK					
65	MYLAN INCORPORATED 6 5000% 11/15/2010 SERIES PREFERRED STOCK CUSIP 628530206	37,741 51 580 639	42,836 95 659 030	4,225 00	9 86
<b>TOTAL PREFERRED STOCK</b>		<b>37,741.51</b>	<b>42,836.95</b>	<b>4,225 00</b>	
<b>TOTAL FIXED INCOME</b>		<b>37,741 51</b>	<b>42,836 95</b>	<b>4,225 00</b>	
<b>CASH AND EQUIVALENTS</b>					
554,308 84	FORTIS INSTITUTIONAL PRIME MONEY MONEY MARKET FD CLASS Y - AGENCY	554,308 84	554,308 84	6,158 49	
<b>CASH</b>		<b>180,108 89</b>	<b>180,108 89</b>		
<b>TOTAL CASH AND EQUIVALENTS</b>		<b>734,417 73</b>	<b>734,417 73</b>	<b>6,158 49</b>	
<b>TOTAL ASSETS</b>		<b>15,466,861.75</b>	<b>14,649,879.76</b>	<b>294,068 44</b>	
<b>PORTFOLIO:</b>		<b>305726.1</b>			
<b>PORTFOLIO NAME:</b>		<b>KERN FAMILY FD INC-WLM BLAIR PRI USD</b>			
<b>EQUITIES</b>					
COMMON STOCK					
20,865	ACTIVISION BLIZZARD INC COMMON STOCK CUSIP 00507V109 TKR ATV	173,369 66 8 309	180,273 60 8 640		
12,082	ADOBE SYSTEM INC COMMON STOCK CUSIP 00724F101 TKR ADBE	487,543 91 38.698	257,225 78 21 290	302 05	0 12
5,010	AFFILIATED MANAGERS GROUP INC COMMON STOCK CUSIP 008252108 TKR AMG	387,374 39 77 320	210,019 20 41 920		

59



STATEMENT of INVESTMENT POSITION (continued)

QUANTITY	DESCRIPTION	COST/ AVG UNIT COST	MARKET VALUE/ PRICE	PROJECTED ANNUAL INCOME	YIELD
7,900	ALLERGAN INCORPORATED COMMON STOCK CUSIP 018490102 TKR: AGN	449,411.02 56.887	318,528.00 40.320	1,580.00	0.50
8,700	AMPHENOL CORP CLASS A COMMON STOCK CUSIP 032095101 TKR: APH	232,667.38 26.743	208,626.00 23.980	522.00	0.25
6,735	APACHE CORPORATION COMMON STOCK CUSIP 037411105 TKR: APA	512,093.76 76.035	501,959.55 74.530	4,041.00	0.81
2,930	APPLE, INC COMMON STOCK CUSIP 037833100 TKR: AAPL	270,542.46 92.335	250,075.50 85.350	1,406.40	0.56
7,000	BED BATH & BEYOND INCORPORATED COMMON STOCK CUSIP 075896100 TKR: BBBY	173,922.30 24.846	177,940.00 25.420		
3,100	CAPELLA EDUCATION CO COMMON STOCK CUSIP 139594105 TKR: CPLA	117,735.98 37.979	182,156.00 58.760		
8,840	CARDIONET INC COMMON STOCK CUSIP 141591103 TKR: BEAT	236,468.53 26.750	217,906.00 24.650		
7,090	CELGENE CORPORATION COMMON STOCK CUSIP 151020104 TKR: CELG	473,145.81 66.734	391,935.20 55.280		
41,100	CISCO SYSTEMS INCORPORATED COMMON STOCK CUSIP 17275R102 TKR: CSCO	1,159,864.25 28.221	669,930.00 16.300		
14,710	COGNIZANT TECHNOLOGY SOLUTIONS CORP COMMON STOCK CLASS A CUSIP 192446102 TKR: CTSH	539,445.52 36.672	265,662.60 18.060		



60



STATEMENT OF INVESTMENT POSITION (continued)

PAGE 40 OF 236

QUANTITY	DESCRIPTION	COST/ AVG UNIT COST	MARKET VALUE/ PRICE	PROJECTED ANNUAL INCOME	YIELD
7,575	DANAHER CORPORATION COMMON STOCK CUSIP 235851102 TKR DHR	546,322 70 72.122	428,820 75 56 610	909 00	0 21
5,755	DEVRY INCORPORATED COMMON STOCK CUSIP 251893103 TKR DV	254,938 68 44 299	330,394 55 57 410	920 80	0 28
6,200	ECOLAB INCORPORATED COMMON STOCK CUSIP 278865100 TKR ECL	190,032 79 30 650	217,930 00 35 150	3,472 00	1 59
7,640	EXPEDITORS INTERNATIONAL WASH INCORPORATED COMMON STOCK CUSIP 302130109 TKR EXPD	338,620 92 44 322	254,182 80 33.270	2,444 80	0 96
14,490	FASTENAL COMPANY COMMON STOCK CUSIP 311900104 TKR FAST	528,723 61 36 489	504,976 50 34 850	7,824 60	1 55
11,430	FLIR SYSTEM INC COMMON STOCK CUSIP 302445101 TKR FLIR	236,339 58 20.677	350,672 40 30 680		
5,220	GENENTECH INCORPORATED COMMON STOCK CUSIP 368710406 TKR DNA	421,204 69 80 691	432,790 20 82 910		
9,570	GILEAD SCIENCES INCORPORATED COMMON STOCK CUSIP 375558103 TKR GILD	338,240 36 35.344	489,409 80 51 140		
1,405	GOOGLE INC CLASS A COMMON STOCK CUSIP 38259P508 TKR GOOG	708,628 33 504 362	432,248 25 307 650		
11,060	IDEXX LABORATORIES CORP COMMON STOCK CUSIP 45168D104 TKR IDXX	543,974 21 49 184	399,044 80 36 080		

19





STATEMENT of INVESTMENT POSITION (continued)

QUANTITY	DESCRIPTION	COST/ AVG UNIT COST	MARKET VALUE/ PRICE	PROJECTED ANNUAL INCOME	YIELD
7,530	IHS INC CLASS A COMMON STOCK CUSIP 451734107 TKR IHS	372,689.05 49 494	281,772 60 37 420		
22,305	INNERWORKINGS INC COMMON STOCK CUSIP 45773Y105 TKR: INWK	275,848 48 12 367	146,097 75 6 550		
11,988	K12 INC COMMON STOCK CUSIP 48273U102 TKR: LRN	277,237 37 23 126	224,775 00 18 750		
17,990	KNIGHT TRANSPORTATION INC COMMON STOCK CUSIP 499064103 TKR KNX	318,848 38 17 724	289,998 80 16 120	2,878 40	0 99
4,035	MONSANTO CO NEW COM CUSIP 61166W101 TKR: MON	418,686 48 103 764	283,862 25 70 350	3,873 60	1 36
19,920	OMNICOM GROUP COMMON STOCK CUSIP 681919106 TKR: OMC	892,732 90 44.816	536,246 40 26 920	11,952 00	2 23
10,800	PHARMACEUTICAL PRODUCT DEVELOPMENT COMMON STOCK CUSIP 717124101 TKR PPD1	342,408 85 31 705	313,308 00 29 010	5,400 00	1 77
6,610	PHILLIPS VAN HEUSEN CORPORATION COMMON STOCK CUSIP 718592108 TKR: PVH	211,751 53 32 035	133,059 30 20 130	991 50	0 75
4,710	PRAXAIR INCORPORATED COMMON STOCK CUSIP 74005P104 TKR PX	294,714.44 62.572	279,585 60 59 360	7,065 00	2 53
18,050	QIAGEN N V NETHERLANDS COMMON STOCK CUSIP N72482107 TKR. QGEN	326,692 84 18 099	316,958 00 17 560		



62

STATEMENT OF INVESTMENT POSITION (continued)

PAGE 42 OF 236

QUANTITY	DESCRIPTION	COST/ AVG UNIT COST	MARKET VALUE/ PRICE	PROJECTED ANNUAL INCOME	YIELD
18,015	QUALCOMM INCORPORATED COMMON STOCK CUSIP 747525103 TKR QCDM	701,797 97 38 956	645,477 45 35 830	11,529 60	1 79
8,480	ROPER INDUSTRIES INCORPORATED COMMON STOCK CUSIP 776696106 TKR ROP	465,019 00 54 837	368,116 80 43 410	2,798 40	0 76
5,970	SALESFORCE COM INC COMMON STOCK CUSIP 79466L302 TKR CRM	330,183 90 55 307	191,099 70 32 010		
3,140	SCHLUMBERGER LIMITED NETHERLANDS ANTILLES COMMON STOCK CUSIP 806857108 TKR SLB	302,809 76 96 436	132,916 20 42 330	2,637 60	1 98
18,070	SCHWAB CHARLES CORPORATION COMMON STOCK CUSIP 808513105 TKR SCHW	355,520 96 19 675	292,191 90 16 170	4,336 80	1 48
11,020	SILICON LABORATORIES INCORPORATED COMMON STOCK CUSIP 826919102 TKR SLAB	385,908 58 35 019	273,075 60 24 780		
27,150	SMART BALANCE INC COMMON STOCK CUSIP 83169Y108 TKR SMBL	164,032 35 6 042	184,620 00 6 800		
8,570	SMITH INTERNATIONAL INCORPORATED COMMON STOCK CUSIP 832110100 TKR SH	341,202 03 39 814	196,167 30 22 890	4,113 60	2 10
7,270	ST JUDE MEDICAL INCORPORATED COMMON STOCK CUSIP 790849103 TKR STJ	337,894 76 46 478	239,619 20 32 960	1,941 09	0 81
8,435	ULTIMATE SOFTWARE GROUP INC COMMON STOCK CUSIP 90385D107 TKR ULTI	287,799 18 34 120	123,151 00 14 600		

63



STATEMENT OF INVESTMENT POSITION (continued)

PAGE 43 OF 236

QUANTITY	DESCRIPTION	COST/ AVG UNIT COST	MARKET VALUE/ PRICE	PROJECTED ANNUAL INCOME	YIELD
5,642	VISA INC-CLASS A SHARES COMMON STOCK CUSIP 92826C839 TKR V	281,230 89 49 846	295,922 90 52 450	2,369 64	0 80
8,610	VISTAPRINT LTD BERMUDA COMMON STOCK CUSIP G93762204	277,866 72 32 273	160,232 10 18 610		
8,515	WELLS FARGO COMPANY COMMON STOCK CUSIP 949746101 TKR WFC	230,211 40 27 036	251,022 20 29 480	11,580 40	4 61
5,100	XTO ENERGY CORP COMMON STOCK CUSIP 98385X106 TKR XTO	176,796 24 34 666	179,877 00 35 270	2,448 00	1 36
	<b>TOTAL COMMON STOCK</b>	<b>17,670,494.90</b>	<b>14,011,860.53</b>	<b>99,338 28</b>	
	<b>AMERICAN DEPOSITORY RECEIPTS</b>				
6,700	WAL-MART DE MEXICO S A B DE CV SER V ADR CUSIP 93114W107 TKR WMMVY	239,269 35 35 712	179,010 60 26 718	3,752 00	2 10
16,750	WNS HOLDINGS LTD ADR UNSPONSORED CUSIP 92932M101 TKR: WNS	263,918.86 15 756	87,937 50 5 250		
	<b>TOTAL AMERICAN DEPOSITORY RECEIPTS</b>	<b>503,188.21</b>	<b>266,948.10</b>	<b>3,752 00</b>	
<b>TOTAL EQUITIES</b>		<b>18,173,683 11</b>	<b>14,278,808 63</b>	<b>103,090 28</b>	
	<b>CASH AND EQUIVALENTS</b>				
133,541	FORTIS INSTITUTIONAL PRIME MONEY MONEY MARKET FD CLASS Y - AGENCY	133,541 00	133,541 00	1,483 67	
	CASH	31,521 12	31,521 12		
<b>TOTAL CASH AND EQUIVALENTS</b>		<b>165,062 12</b>	<b>165,062 12</b>	<b>1,483 67</b>	



64

STATEMENT OF INVESTMENT POSITION (continued)

QUANTITY	DESCRIPTION	COST/ AVG UNIT COST	MARKET VALUE/ PRICE	PROJECTED ANNUAL INCOME	YIELD
<b>TOTAL ASSETS</b>		<b>18,338,745 23</b>	<b>14,443,870.75</b>	<b>104,573 95</b>	
<b>PORTFOLIO:</b>	<b>305727.1</b>				
<b>PORTFOLIO NAME:</b>	<b>KERN FAMILY FDN INC-VANGUARD PRI USD</b>				
<b>EQUITIES</b>					
	<b>EQUITY MUTUAL FUND - OPEN END</b>				
155,222 346	VANGUARD INSTITUTIONAL INDEX FUND SHARES OF BENEFICIAL INTEREST CUSIP 922040100 TKR-VINIX	19,840,486 77 127 820	12,812,052 44 82 540	391,470 76	3 06
<b>TOTAL EQUITY MUTUAL FUND - OPEN END</b>		<b>19,840,486 77</b>	<b>12,812,052 44</b>	<b>391,470 76</b>	
<b>TOTAL EQUITIES</b>		<b>19,840,486 77</b>	<b>12,812,052 44</b>	<b>391,470 76</b>	
<b>CASH AND EQUIVALENTS</b>					
695 57	FORTIS INSTITUTIONAL PRIME MONEY MONEY MARKET FD CLASS Y - AGENCY	695.57	695 57	7 73	
<b>TOTAL CASH AND EQUIVALENTS</b>		<b>695 57</b>	<b>695 57</b>	<b>7 73</b>	
<b>TOTAL ASSETS</b>		<b>19,841,182 34</b>	<b>12,812,748.01</b>	<b>391,478 49</b>	
<b>PORTFOLIO:</b>	<b>305831.1</b>				
<b>PORTFOLIO NAME:</b>	<b>KERN FAM FDN - R W BAIRD PRI USD</b>				
<b>FIXED INCOME</b>					
200,000	KINDER MORGAN ENERGY PARTNER SENIOR NOTES DATED 01/29/1999 6.300% DUE 02/01/2009 CUSIP 494550AA4	203,400.00 101 700	199,808 00 99 904	12,600 00	7 03
150,000	COMPUTER SCIENCES CORP NOTE DATED 03/08/1999 6 250% DUE 03/15/2009 CUSIP 205363AB0	151,461 00 100 974	149,506 50 99 671	9,375 00	7 63

65



STATEMENT OF INVESTMENT POSITION (continued)

QUANTITY	DESCRIPTION	COST/ AVG UNIT COST	MARKET VALUE/ PRICE	PROJECTED ANNUAL INCOME	YIELD
200,000	NORFOLK SOUTHERN CORPORATION SENIOR NOTE DATED 04/26/1999 6.200% DUE 04/15/2009 CUSIP 655844AL2	203,532.00 101.766	200,256.00 100.128	12,400.00	5.62
200,000	WASTE MANAGEMENT INCORPORATED NOTE DATED 11/15/1999 6.875% DUE 05/15/2009 CUSIP 94106LAE9	206,294.00 103.147	199,072.00 99.536	13,750.00	8.03
200,000	PENNZOIL CO PZL DEBENTURES DATED 11/15/1989 10.125% DUE 11/15/2009 CUSIP 709903BB3	223,014.00 111.507	203,768.00 101.884	20,250.00	7.83
200,000	BEAR STEARNS COMPANY UNSUBORDINATED NOTE DATED 12/07/1999 7.625% DUE 12/07/2009 CUSIP 073902BR8	211,874.00 105.937	204,002.00 102.001	15,250.00	5.39
	<b>TOTAL MATURITIES UNDER 1 YEAR</b>	<b>1,199,575.00</b>	<b>1,156,412.50</b>	<b>83,625.00</b>	
200,000	MONY GROUP INC SENIOR NOTES DATED 03/08/2000 8.350% DUE 03/15/2010 CUSIP 615337AA0	217,372.00 108.686	197,780.00 98.890	16,700.00	9.32
300,000	CVS CAREMARK CORP SENIOR UNSECURED NOTE DATED 05/25/2007 VARIABLE RATE DUE 06/01/2010 CUSIP 126650BG4	300,000.00 100.000	276,033.00 92.011	9,331.89	15.14
175,000	VIACOM INCORPORATED SENIOR NOTES DATED 08/01/2000 7.700% DUE 07/30/2010 CUSIP 925524AJ9	187,876.50 107.358	171,059.00 97.748	13,475.00	9.25



99



STATEMENT of INVESTMENT POSITION (continued)

QUANTITY	DESCRIPTION	COST/ AVG UNIT COST	MARKET VALUE/ PRICE	PROJECTED ANNUAL INCOME	YIELD
150,000	NISOURCE FINANCE CORPORATION NOTE DATED 11/14/2000 7.875% DUE 11/15/2010 CUSIP 65473QAJ2	160,390.50 106.927	137,263.50 91.509	11,812.50	13.12
200,000	BRITISH TELECOMMUNICATIONS PLC NOTE DATED 12/12/2000 8.375% DUE 12/15/2010 CUSIP 111021AD3	218,854.00 109.427	205,740.00 102.870	17,250.00	41.71
200,000	SANTANDER FINANCIAL ISSUANCE NOTE DATED 02/16/96 6.375% DUE 02/15/2011 CUSIP 802813AE5	208,552.00 104.276	208,134.00 104.067	12,750.00	4.35
200,000	FRANCE TELECOM SA NOTE DATED 09/01/2001 STEP CPN DUE 03/01/2011 CUSIP 35177PAK3	217,996.00 108.998	210,460.00 105.230	15,500.00	5.16
200,000	REGIONS FINANCIAL CORPORATION SUBORDINATED NOTES DATED 03/05/2001 7.000% DUE 03/01/2011 CUSIP 758940AF7	209,088.00 104.544	194,468.00 97.234	14,000.00	8.41
175,000	ONEOK INC SENIOR NOTE DATED 04/06/2001 7.125% DUE 04/15/2011 CUSIP 682680AL7	185,899.00 106.228	169,398.25 96.799	12,468.75	8.69
175,000	PSEG POWER BOND DATED 10/15/2001 7.750% DUE 04/15/2011 CUSIP 69362BAF9	189,960.75 108.549	174,798.75 99.885	13,562.50	7.80

67



STATEMENT of INVESTMENT POSITION (continued)

QUANTITY	DESCRIPTION	COST/ AVG UNIT COST	MARKET VALUE/ PRICE	PROJECTED ANNUAL INCOME	YIELD
7,525,000	FED NATL MTG ASSN DTD 05/25/01 6.000% DUE 05/15/2011 CUSIP 31359MJH7	7,797,536.50 103.622	8,317,457.75 110.531	451,500.00	1.47
200,000	SANWA BANK LTD/NY SUBORDINATED NOTE DATED 06/15/2001 7.400% DUE 06/15/2011 CUSIP 803032AF8	217,310.00 108.655	193,626.00 96.813	12,580.00	34.41
155,000	WASHINGTON MUTUAL BANK FA BOND DATED 06/20/2001 6.875% DUE 06/15/2011 CUSIP 93933WAA4	163,201.05 105.291	15.50 0.010	10,656.25	
200,000	TYCO INTERNATIONAL GROUP SA NOTE DATED 10/26/2001 6.375% DUE 10/15/2011 CUSIP 902118BC1	205,720.00 102.860	196,588.00 98.294	12,750.00	7.05
	<b>TOTAL MATURITIES 1 TO 3 YEARS</b>	<b>10,479,756.30</b>	<b>10,652,821.75</b>	<b>624,336.89</b>	
200,000	MORGAN STANLEY SENIOR UNSECURED DATED 08/09/2006 5.625% DUE 01/09/2012 CUSIP 61746BCW4	140,000.00 70.000	189,656.25 94.828	11,250.00	7.57
250,000	NATIONAL RURAL UTILITIES NOTES DATED 03/07/2002 7.250% DUE 03/01/2012 CUSIP 63743ZCU7	269,025.00 107.610	257,405.00 102.962	18,125.00	6.20
100,000	HOUSEHOLD FINANCE CORPORATION NOTES DATED 05/22/2002 7.000% DUE 05/15/2012 CUSIP 441812JY1	105,036.00 105.036	100,152.00 100.152	7,000.00	6.94



89

STATEMENT of INVESTMENT POSITION (continued)

QUANTITY	DESCRIPTION	COST/ AVG UNIT COST	MARKET VALUE/ PRICE	PROJECTED ANNUAL INCOME	YIELD
125,000	FEDERAL EXPRESS CORP NOTE DATED 06/25/1992 9.650% DUE 06/15/2012 CUSIP 313309AJ5	145,495 00 116 396	131,248 75 104 999	12,062 50	7 96
200,000	FISERV INC DATED 11/20/2007 6.125% DUE 11/20/2012 CUSIP 337738AF5	199,906 00 99 953	187,908 00 93 954	12,250 00	7 96
200,000	KOREA DEVELOPMENT BANK NOTES DATED 01/17/2008 5.300% DUE 01/17/2013 CUSIP 500630BP2	199,714 00 99 857	181,780 00 90 890	10,600 00	7 98
175,000	NEWS AMERICA HOLDINGS DATED 02/01/1993 9.25% DUE 02/01/2013 CUSIP 652478AH1	206,708 25 118 119	188,429 50 107 674	16,187 50	7 05
2,825,000	FED NATL MTG ASSN DTD 01/11/08 3.625% DUE 02/12/2013 CUSIP 31398AKY7	2,822,035 05 99 895	2,990,093 00 105 844	102,406 25	2 13
200,000	KEYCORP SENIOR UNSECURED NOTES DATED 05/14/2008 6.500% DUE 05/14/2013 CUSIP 49326EEB5	183,290 00 91 645	184,375 00 92 188	13,000 00	8 68
275,000	AMERICAN GENERAL FINANCE MEDIUM TERM NOTE DATED 06/12/2006 5.850% DUE 06/01/2013 CUSIP 02635PTD5	266,728 00 96 992	104,457 03 37.984	16,087 50	33 89
525,000	FED HOME LN MTG CORP DTD 07/18/03 4.500% DUE 07/15/2013 CUSIP 3134A4T27	516,366 38 98 356	571,100 25 108 781	23,625 00	2 44

69





STATEMENT OF INVESTMENT POSITION (continued)

PAGE 49 OF 236

QUANTITY	DESCRIPTION	COST/ AVG UNIT COST	MARKET VALUE/ PRICE	PROJECTED ANNUAL INCOME	YIELD
200,000	DEUTSCHE TELEKOM INTL FINANCE NOTE DATED 07/22/2003 5.250% DUE 07/22/2013 CUSIP 25156PAF0	198,674.00 99.337	193,358.00 96.679	10,500.00	6.09
200,000	VECTREN UTILITY HOLDINGS NOTE DATED 07/29/2003 5.250% DUE 08/01/2013 CUSIP 92239MAD3	192,242.00 96.121	191,024.00 95.512	10,500.00	6.39
200,000	AMERICAN EXPRESS CREDIT CORP. NOTES DATED 08/20/2008 7.300% DUE 08/20/2013 CUSIP 0258MOCY3	199,670.00 99.835	204,718.00 102.359	14,600.00	6.70
18,000	GMAC LLC NOTES DATED 12/31/2008 7.500% DUE 12/31/2013 CUSIP 36186CAP8	18,451.80 102.510	13,131.54 72.953	1,350.00	15.46
	<b>TOTAL MATURITIES 3 TO 5 YEARS</b>	<b>5,663,341.48</b>	<b>5,688,836.32</b>	<b>279,543.75</b>	
175,000	DUKE CAPITAL LLC NOTES DATED 08/19/2004 5.668% DUE 08/15/2014 CUSIP 26439VAB3	174,137.25 99.507	153,494.25 87.711	9,919.00	8.15
542,627.2725	FREDDIE MAC SERIES R014 CLASS AL DTD 10/01/2007 5.500% DUE 10/15/2014 CUSIP 31397KPG0 ORIGINAL FACE 750,000	542,500.09 99.977	549,992.35 101.357	29,844.50	
200,000	COX COMMUNICATIONS INC NOTE DATED 12/15/2004 5.450% DUE 12/15/2014 CUSIP 224044BM8	197,848.00 98.924	174,912.00 87.456	10,900.00	8.15



70



STATEMENT of INVESTMENT POSITION (continued)

QUANTITY	DESCRIPTION	COST/ AVG UNIT COST	MARKET VALUE/ PRICE	PROJECTED ANNUAL INCOME	YIELD
150,000	LEHMAN BROTHERS HOLDING INC SENIOR NOTE DATED 03/01/1995 8.800% DUE 03/01/2015 CUSIP 524908AA8	176,116.50 117.411	14,250.00 9.500	13,200.00	97.56
293,838.706	FED HOME LN MTG CORP CMO SERIES R001 CLASS AE DTD 04/01/05 4.375% DUE 04/15/2015 CUSIP 31395RAR9 ORIGINAL FACE 700,000	288,625.59 98.226	296,945.17 101.057	12,855.44	
297,653.292	FED HOME LN MTG CORP CMO SERIES 3117 CLASS VA DTD 02/01/06 5.500% DUE 05/15/2015 CUSIP 31396HWR6 ORIGINAL FACE 400,000	297,606.80 99.984	308,717.06 103.717	16,370.93	
200,000	CIT GROUP CANADA NOTES DATED 10/15/2005 5.200% DUE 06/01/2015 CUSIP 125568AD7	191,588.00 95.794	140,410.00 70.205	10,400.00	11.98
200,000	HSBC FINANCE CORP DATED 06/27/2005 5.000% DUE 06/30/2015 CUSIP 40429CCS9	193,160.00 96.580	177,528.00 88.764	10,000.00	7.19
200,000	NEXTEL COMMUNICATIONS SENIOR NOTE DATED 08/01/2005 7.375% DUE 08/01/2015 CUSIP 65332VBG7	208,000.00 104.000	84,000.00 42.000	14,750.00	26.39
175,000	TELECOM ITALIA CAPITAL NOTES DATED 09/28/2005 5.250% DUE 10/01/2015 CUSIP 87927VAQ1	167,153.00 95.516	133,218.75 76.125	9,187.50	10.23



STATEMENT of INVESTMENT POSITION (continued)

QUANTITY	DESCRIPTION	COST/ AVG UNIT COST	MARKET VALUE/ PRICE	PROJECTED ANNUAL INCOME	YIELD
400,000	PPL ENERGY SUPPLY LLC BONDS DATED 10/26/2005 5 700% DUE 10/15/2015 CUSIP 69352JAG2	388,704 00 97 176	329,616 00 82 404	22,800 00	9 23
200,000	PLUM CREEK TIMBERLANDS COMPANY GUARANTEE DATED 11/14/2005 5 875% DUE 11/15/2015 CUSIP 72925PAB1	198,178 00 99 089	163,352 00 81 676	11,750 00	9 57
200,000	COUNTRYWIDE FINANCIAL CORP SUBORDINATED NOTE DATED 05/16/2006 6 250% DUE 05 15.2016 CUSIP 222372AJ3	202,098 50 101 049	189,902 00 94 951	12,500 00	7 14
612,188 7	FED HOME LN MTG CORP CMO SERIES R007 CLASS AC DTD 05/01/06 5 875% DUE 05/15/2016 CUSIP 31396NPF7 ORIGINAL FACE 1,150,000	616,230 13 100 660	629,742 60 102 867	35,966 09	
175,000	TELEFONICA EMIS NOTES DATED 06/20/2006 6 421% DUE 06/20/2016 CUSIP 87938WAB9	183,359 75 104 777	174,695 50 99 826	11,236 75	6 45
625,758.7873	FED NATL MTG ASSN CMO SERIES 2006-B1 CLASS AB DTD 06/01/06 6 000% DUE 06/25/2016 CUSIP 31395NPD3 ORIGINAL FACE 1,175,000	630,109 76 100 695	639,459 78 102 190	37,545 53	
200,000	MASCO CORP BONDS DATED 10/03/2006 6 125% DUE 10/03/2016 CUSIP 574599BD7	200,088 00 100 044	137,270 00 68 635	12,250 00	12 57



73



STATEMENT OF INVESTMENT POSITION (continued)

QUANTITY	DESCRIPTION	COST/ AVG UNIT COST	MARKET VALUE/ PRICE	PROJECTED ANNUAL INCOME	YIELD
175,000	COMERICA BANK SUBORDINATED NOTE DATED 11/21/2006 5.750% DUE 11/21/2016 CUSIP 200339CG2	176,039 50 100 594	135,611 00 77 492	10,062 50	9 93
316,173.7915	FED HOME LN MTG CORP CMO SERIES 2720 CLASS JB DTD 12/01/03 5.000% DUE 12/15/2016 CUSIP 31394MXE5 ORIGINAL FACE 350,000	312,814 45 98 938	321,726 44 101 756	15,808 69	
175,000	COMCAST CORP COMPANY GUARANTEE DATED 07/14/2006 6.500% DUE 01/15/2017 CUSIP 20030NAP6	186,229 75 106 417	172,849 25 98 771	11,375 00	6 70
100,000	DONNELLEY R R & SONS COMPANY NOTES DATED 01/08/2007 6.125% DUE 01/15/2017 CUSIP 257867AT8	97,753 00 97 753	71,149 00 71 149	6,125 00	11 77
175,000	VALE OVERSEAS LTD NOTE DATED 11/21/2006 6.250% DUE 01/23/2017 CUSIP 91911TAG8	179,889 50 102 794	164,990 00 94 280	10,937 50	7 20
175,000	VODAFONE GROUP PLC NOTES DATED 02/27/2007 5.625% DUE 02/27/2017 CUSIP 92857WAP5	174,553 75 99 745	164,893 75 94 225	9,843 75	6 55
117,697.092	FED NATL MTG ASSN CMO SERIES 2003-32 CLASS KB DTD 04/01/03 5.000% DUE 03/25/2017 CUSIP 31393BPG4 ORIGINAL FACE 200,000	117,678 68 99 984	119,648 75 101 658	5,884 85	

73



STATEMENT OF INVESTMENT POSITION (continued)

QUANTITY	DESCRIPTION	COST/ AVG UNIT COST	MARKET VALUE/ PRICE	PROJECTED ANNUAL INCOME	YIELD
175,000	BUNGE NA FINANCE LP NOTES DATED 03/22/2007 5.900% DUE 04/01/2017 CUSIP 120569AA6	174,361.25 99.635	127,380.75 72.789	10,325.00	11.00
360,726.4	FED HOME LN MTG CORP CMO SERIES 2558 CLASS BC DTD 01/01/03 5.000% DUE 04/15/2017 CUSIP 31393HQB1 ORIGINAL FACE 800,000	359,148.22 99.562	367,385.05 101.846	18,036.32	
200,000	MERRILL LYNCH NOTE DATED 05/02/2007 5.700% DUE 05/02/2007 CUSIP 59022CCS0	199,880.00 99.940	177,192.00 88.596	11,400.00	7.57
150,000	UNITRIN INC SENIOR NOTE DATED 05/11/2007 6.000% DUE 05/15/2017 CUSIP 913275AC7	149,020.50 99.347	107,356.50 71.571	9,000.00	11.35
158,000	BEAVER VALLEY II FUNDING CORP DEBENTURE DATED 04/15/1992 9.000% DUE 06/01/2017 CUSIP 075386AC6	179,555.94 113.643	148,123.42 93.749	14,220.00	10.12
150,000	LEHMAN BROTHERS HOLDINGS SUBORDINATED NOTES DATED 07/19/2007 6.500% DUE 07/19/2017 CUSIP 524908R36	149,739.00 99.826	15.00 0.010	9,750.00	
200,000	WACHOVIA BANK NA SUBORDINATED NOTE DATED 11/21/2007 6.000% DUE 11/15/2017 CUSIP 92976GAH4	198,406.00 99.203	193,062.50 96.531	12,000.00	6.52



HL



STATEMENT of INVESTMENT POSITION (continued)

QUANTITY	DESCRIPTION	COST/ AVG UNIT COST	MARKET VALUE/ PRICE	PROJECTED ANNUAL INCOME	YIELD
250,000	CITIGROUP INC NOTES DATED 11/21/2007 6.125% DUE 11/21/2017 CUSIP 172967EM9	255,782.50 102.313	252,635.00 101.054	15,312.50	5.97
200,000	DOMINION RES INC DATED 12/04/2007 6.000% DUE 11/30/2017 CUSIP 25746UBC2	199,438.00 99.719	192,004.00 96.002	12,000.00	6.60
200,000	VULCAN MATERIALS COMPANY SENIOR UNSUBORDINATED NOTE DATED 12/11/2007 6.400% DUE 11/30/2017 CUSIP 929160AF6	199,890.00 99.945	156,016.00 78.008	12,800.00	10.21
150,000	TRAVELERS COS INC NOTES DATED 05/29/2007 5.750% DUE 12/15/2017 CUSIP 89417EAC3	149,607.00 99.738	144,225.00 96.150	8,625.00	6.32
580,838.436	FED HOME LN MTG CORP GOLD POOL #E01322 DTD 03/01/2003 5.000% DUE 03/01/2018 CUSIP 31294KPF6 ORIGINAL FACE 1,900,000	581,201.46 100.062	600,895.51 103.453	29,041.92	
200,000	TRANSOCEAN SEDCO FOREX INC SENIOR UNSECURED NOTE DATED 12/11/2007 6.000% DUE 03/15/2018 CUSIP 893830AS8	199,326.00 99.663	182,160.00 91.080	12,000.00	7.35
200,000	MARTIN MARIETTA MATERIALS SENIOR NOTES DATED 04/21/2008 6.600% DUE 04/15/2018 CUSIP 573284AK2	199,858.00 99.929	148,966.00 74.483	13,200.00	11.06

75



STATEMENT of INVESTMENT POSITION (continued)

QUANTITY	DESCRIPTION	COST/ AVG UNIT COST	MARKET VALUE/ PRICE	PROJECTED ANNUAL INCOME	YIELD
5,275,000	US TREAS BD DATED 05/15/1988 9.125% DUE 05/15/2018 CUSIP 912810EA2	7,448,371.81 141.201	8,157,682.00 154.648	481,343.75	2.54
171,000	TIME WARNER COMPANIES INC BOND DATED 06/08/1998 6.875% DUE 06/15/2018 CUSIP 887315AY5	182,413.68 106.675	152,684.19 89.289	11,756.25	8.55
223,000	ENTERGY ARK ANSAS INC FIRST MORTGAGE DATED 01/01/2004 5.000% DUE 07/01/2018 CUSIP 293640AH3	209,397.00 93.900	184,124.41 82.567	11,150.00	7.61
200,000	TIME WARNER CABLE INC SENIOR UNSECURED NOTE DATED 06/19/2008 6.750% DUE 07/01/2018 CUSIP 88732JAL2	201,970.00 100.985	192,562.00 96.281	13,500.00	7.30
200,000	RIO TINTO FINANCE USA LTD NOTES DATED 06/27/2008 6.500% DUE 07/15/2018 CUSIP 767201AC0	198,262.00 99.131	146,634.00 73.317	13,000.00	11.10
200,000	IBM CORPORATION NOTES DATED 10/15/2008 7.625% DUE 10/15/2018 CUSIP 459200GM7	199,256.00 99.628	239,838.00 119.919	15,250.00	5.02
21,000	GMAC LLC NOTES DATED 12/31/2008 8.000% DUE 12/31/2018 CUSIP 36186CAL7	18,451.80 87.866	11,010.93 52.433	1,680.00	18.67



76

STATEMENT of INVESTMENT POSITION (continued)

QUANTITY	DESCRIPTION	COST/ AVG UNIT COST	MARKET VALUE/ PRICE	PROJECTED ANNUAL INCOME	YIELD
	<b>TOTAL MATURITIES 5 TO 10 YEARS</b>	<b>17,753,798.16</b>	<b>17,330,325.91</b>	<b>1,086,903.77</b>	
220,584.0473	CS FIRST BOSTON MORTGAGE SECS CORP COLLATERAL MORTGAGE OBLIGATION SERIES 2005-11 CLASS 5A1 DATED 11/01/2005 5.250% DUE 12/25/2020 CUSIP 2254W0NQ4 ORIGINAL FACE 375,000	216,784.13 98.277	194,691.45 88.262	11,580.66	
197,390.8633	FED NATL MTG ASSN CMO SERIES 1991-140 CLASS D DTD 10/01/91 6.000% DUE 10/25/2021 CUSIP 31358JZE4 ORIGINAL FACE 8,675,000	197,760.97 100.187	204,160.98 103.430	11,843.45	
150,000	GTE CORPORATION DEBENTURE DATED 11/01/1991 8.750% DUE 11/01/2021 CUSIP 362320AT0	184,606.50 123.071	162,189.00 108.126	13,125.00	7.74
330,390.4161	BANC OF AMERICA ALTERNATIVE LOAN TRUST COLLATERAL MORTGAGE OBLIGATION SERIES 2007-1 CLASS 1A1 DATED 03/01/2007 VARIABLE RATE DUE 04/25/2022 CUSIP 059496AA7 ORIGINAL FACE 400,000	334,365.42 101.203	227,143.41 68.750		
372,791.2375	FED HOME LN MTG CORP CMO SERIES 2561 CLASS UE DTD 02/01/03 5.500% DUE 06/15/2022 CUSIP 31393JYW2 ORIGINAL FACE 550,000	373,810.61 100.273	380,206.80 101.989	20,503.52	
225,000	TOBACCO SETTLEMENT AUTHORITY IOWA TOBACCO SETTLEMENT REVENUE SERIES A DATED 11/30/2005 TAXABLE 6.500% DUE 06/01/2023 CUSIP 888805AP3	204,187.50 90.750	162,549.00 72.244	14,625.00	10.22

77





STATEMENT of INVESTMENT POSITION (continued)

QUANTITY	DESCRIPTION	COST/ AVG UNIT COST	MARKET VALUE/ PRICE	PROJECTED ANNUAL INCOME	YIELD
300,000	COUNTRYWIDE ASSET-BACKED CERTIFICATES ASSET BACKED SECURITY SERIES 2006-S2 CLASS A2 DATED 03/01/2006 5.436% DUE 07/25/2027 CUSIP 126685DW3 ORIGINAL FACE 300,000	297,902 34 99 301	231,651 90 77 217	16,317 00	
350,000	FED HOME LN MTG CORP CMO SERIES 2731 CLASS QM DTD 01/01/04 4 000% DUE 04/15/2029 CUSIP 31394PC68 ORIGINAL FACE 350,000	337,421 88 96 406	354,876 55 101 393	17,500 00	
351,968 6025	FED HOME LN MTG CORP CMO SERIES 2501 CLASS GD DTD 09/01/2002 6 000% DUE 10/15/2031 CUSIP 31392URQ9 ORIGINAL FACE 750,000	356,313 21 101 234	359,108 64 102 029	21,118 12	
238,615.1372	GMAC MORTGAGE CORP LOAN TRUST COLLATERAL MORTGAGE OBLIGATION SERIES 2006-HE3 CLASS A2 DATED 09/29/2005 VARIABLE RATE DUE 02/25/2036 CUSIP 361856EH6 ORIGINAL FACE 250,000	238,334 04 99 882	101,921 59 42 714		
175,560.4279	CWALT INC COLLATERAL MORTGAGE OBLIGATION SERIES 2005-79CB DATED 03/01/2006 6 000% DUE 04/25/2036 CUSIP 12668BTFO ORIGINAL FACE 260,000	174,764 95 99 547	161,279 99 91 866	10,533 63	
375,000	GMAC COMMERCIAL MTG SECURITIES INC COLLATERAL MORTGAGE OBLIGATION SERIES 2003-C1 CLASS A2 DATED 05/01/2003 4 079% DUE 05/10/2036 CUSIP 361849XD9 ORIGINAL FACE 375,000	340,195 31 90 719	325,658 63 86 842	15,296 25	



78

STATEMENT of INVESTMENT POSITION (continued)

QUANTITY	DESCRIPTION	COST/ AVG UNIT COST	MARKET VALUE/ PRICE	PROJECTED ANNUAL INCOME	YIELD
384,406 4621	COUNTRYWIDE ALTERNATIVE LOAN TRUST COLLATERAL MORTGAGE OBLIGATION SERIES 2006-28CB CLASS A17 DATED 08/01/2006 6.000% DUE 10/25/2036 CUSIP 02147TAS5 ORIGINAL FACE 500,000	388,851 18 101 156	268,168 87 69 762	23,064 39	
170,000	MISSOURI STATE HSG DEV COMMN SINGLE FAMILY MTG REV TAX DATED 06/29/2006 5.740% DUE 03/01/2037 TAXABLE CUSIP 60636XYR8	171,105 00 100.650	169,796.00 99 880	9,758 00	5 75
300,000	RENAISSANCE HOME EQUITY LN TR ASSET BACKED SECURITY SERIES 2007-2 CLASS AF2 DATED 06/01/2007 VARIABLE RATE DUE 06/25/2037 CUSIP 75970QAE0 ORIGINAL FACE 300,000	300,000 00 100 000	227,357 40 75 786	17,025 00	
350,000	BAYVIEW FINANCIAL ACQUISITION TRUST ASSET BACKED SECURITY SERIES 2007-B CLASS 1A4 DATED 07/27/2007 6.831% DUE 07/28/2037 CUSIP 07324FAC4 ORIGINAL FACE 350,000	349,997 24 99 999	341,897 85 97 685	23,908 50	
	<b>TOTAL MATURITIES OVER 10 YEARS</b>	<b>4,466,400 28</b>	<b>3,872,658 06</b>	<b>226,198.52</b>	
	<b>MUNICIPAL FIXED INCOME MUTUAL FUND</b>				
1,526,485 428	BAIRD INTERMEDIATE MUNICIPAL BOND FUND CUSIP 057071607 TKR.BMBIX	16,474,074 82 10 792	16,760,810 00 10 980	573,958 52	3 42
	<b>TOTAL MUNICIPAL FIXED INCOME MUTUAL FUND</b>	<b>16,474,074.82</b>	<b>16,760,810.00</b>	<b>573,958.52</b>	
<b>TOTAL FIXED INCOME</b>		<b>56,036,946 04</b>	<b>55,461,864 54</b>	<b>2,874,566 45</b>	

74



STATEMENT of INVESTMENT POSITION (continued)

QUANTITY	DESCRIPTION	COST/ AVG UNIT COST	MARKET VALUE/ PRICE	PROJECTED ANNUAL INCOME	YIELD
<b>CASH AND EQUIVALENTS</b>					
1,124,595.7	FORTIS INSTITUTIONAL PRIME MONEY MONEY MARKET FD CLASS Y - AGENCY	1,124,595.70	1,124,595.70	12,494.51	
	CASH	-930,092.13	-930,092.13		
<b>TOTAL CASH AND EQUIVALENTS</b>		194,503.57	194,503.57	12,494.51	
<b>TOTAL ASSETS</b>		56,231,449.61	55,656,368.11	2,887,060.96	
<b>GRAND TOTAL</b>					
<b>TOTAL ASSETS</b>		335,230,959.34	269,572,245.64	6,602,785.90	

**Collective Trust Fund Disclosure:**  
If you are a participant in a Collective Trust Fund, a full copy of the most recent audited annual report is available upon request without charge. Please call your Administrative Officer for a copy.

**Statement Content Disclosure:**  
This statement was prepared to provide you with a detailed record of information for the period covered by this report. The gain/loss and income figures presented are preliminary and approximate and should not be used for tax preparation. Estimated annual income may differ from actual income received and should not be used for tax preparation. If you have any questions regarding this statement or your account, please call your Administrative Officer.

**Affiliate Disclosures:**  
Affiliates of Bank of America may provide services relating to certain investments in your account. These services may, where appropriate, include underwriting or participating in the syndication of securities purchased for your account and executing brokerage transactions for your account. Bank of America will, where appropriate, invest your account in mutual funds for which affiliates provide investment advice and other services, or in Bank depository vehicles for which the Bank receives a financial benefit. Affiliates are compensated for these services and transactions in accordance with applicable law.

The overall investment activities of Bank of America and its affiliates may limit the investment opportunities for accounts under its management (collectively, the "Accounts") in certain markets in which limitations are imposed by regulators upon the amount of investment by affiliated investors, in the aggregate or in individual issuers. From time to time, the Account's activities also may be restricted because of regulatory restrictions applicable to Bank of America and its affiliates, and/or its internal policies.

Securities and other investment products obtained or offered through Bank of America and its affiliates are not obligations or deposits of, nor guaranteed by them, or any other banks; nor are they insured by the FDIC. All securities and investment products are subject to investment risks, including the possible loss of principal invested.

For Securities traded on a major exchange, market values are priced as of the statement date as provided by various pricing services or exchanges. The method and frequency of pricing assets not traded on a major exchange varies depending upon the type of asset; therefore, the price shown on your statement may not be a current value as of the statement date. Although prices shown are believed to be accurate, Bank of America and its affiliates do not guarantee the accuracy of such prices.

To holders of Auction Rate Securities: Due to the recent, unprecedented conditions in the Auction Rate Securities market, the pricing of Auction Rate Securities as reflected on your statement may not be indicative of readily available pricing if you desired to and could liquidate these holdings. Additionally, some Auction Rate Securities may not be priced and will reflect a valuation of unavailable or zero. Thus, these securities will not be included in the account's market valuation total.



08

This page is intentionally left blank

The Kern Family Foundation, Inc.  
Net gain/(loss) from sale of assets  
For the Year Ended December 31, 2008

Account	Type	Proceeds	Cost	Gain/(Loss)
U.S. Trust 1099	Baird	11,124,226	11,052,428	71,798
U S. Trust 1099	Fred Alger	67,304,970	75,212,682	(7,907,712)
U.S. Trust 1099	William Blair	11,213,776	13,334,361	(2,120,585)
U.S. Trust 1099	Lord Abbett	16,578,208	18,562,188	(1,983,980)
U.S. Trust 1099	Cramer Rosenthal McGlynn	8,456,729	9,899,223	(1,442,493)
U.S. Trust 1099	Fiduciary Management	2,623,669	3,030,894	(407,225)
Europacific Growth Fund	Mutual Fund CGD	742,457	-	742,457
Alliance Bernstein	From K1	(910,682)	-	(910,682)
Globeflex	From K1	(6,756,118)	-	(6,756,118)
Grosvenor	From K1	(194,572)	-	(194,572)
RREEF America REIT II	Capital Gain Distribution	84,025	-	84,025
Bailard I	Capital Gain Distribution	118,203	-	118,203
Bailard II	Capital Gain Distribution	817	-	817
Book/Tax Adjustment		280,070	-	280,070
		<u>110,665,780</u>	<u>131,091,776</u>	<u>(20,425,996)</u>

Part IV Capital Gains and  
Losses for Tax on Investment  
Income

(e)

(g)

(h)/(l)

**1099-B Proceeds From Broker Transactions** (OMB No. 1545-0715)

This section reports your proceeds from each of your sales during the year which are reported to the Internal Revenue Service. The proceeds from each of your sales are reported to the IRS on Forms 1099-B (Box 2), not the aggregate total of your sales. You must report the proceeds of each sale on your tax return. We must report all transactions on a trade-date basis, which is the date shown in the sale date column (Box 1a). The proceeds reported in Box 2 are less commissions, transfer charges, and premiums.

We are not required to nor do we report gains or losses on these sales to the IRS. We have adjusted tax costs for amortization of premium paid for the acquisition of municipal bonds through the date of sale and for non-taxable dividends. Please note, wash sales activity is not tracked. An asterisk symbol (\*) next to the tax cost indicates that the tax cost has been adjusted for the current year's return of capital. However, we have not made adjustments to the cost basis of all partnerships.

**Short term transactions:**

This category includes all assets held 12 months or less.

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
FEDERAL NATL MTG ASSN	31359MRG0	200000	07/31/07	01/09/08	\$206,728.00	\$192,359.20	\$14,368.80
FEDERAL NATL MTG ASSN	31359MRG0	550000	09/28/07	01/09/08	\$568,502.00	\$541,636.15	\$26,865.85
FEDERAL NATL MTG ASSN	31359MRG0	1000000	07/19/07	01/09/08	\$1,033,640.00	\$951,363.00	\$82,277.00
FEDERAL NATL MTG ASSN UNSECD	31359MJH7	275000	12/31/07	01/10/08	\$297,165.00	\$294,549.75	\$2,615.25
FED HOME LN MTG CORP	31282U2J5	2700000	07/12/07	01/15/08	\$162,932.80	\$161,978.11	\$954.69
CENTURY TEL ENTERPRISES INC SR	156686AL1	100000	06/20/07	01/15/08	\$100,000.00	\$100,365.00	\$-365.00
FEDERAL HOME LN MTG CORP	31396NPF7	780831.27	04/20/07	01/15/08	\$13,582.16	\$13,671.82	\$-89.66
FREDDIE MAC	31397KPG0	715894.79	10/16/07	01/15/08	\$12,993.98	\$12,990.94	\$3.04
FED HOME LN MTG CORP CMO	31396HWR6	332521.91	05/22/07	01/15/08	\$3,083.76	\$3,083.28	\$0.48
FEDERAL HOME LN MTG CORP	31395RAR9	337019.71	09/06/07	01/15/08	\$6,561.04	\$6,426.49	\$134.55
FED HOME LN MTG CORP CMO	31393JYW2	442616.96	04/18/07	01/15/08	\$5,174.92	\$5,189.07	\$-14.15
FED HOME LN MTG CORP CMO	31393HQB1	457953.23	04/18/07	01/15/08	\$6,934.50	\$6,904.17	\$30.33
FED HOME LN MTG CORP CMO	31392URQ9	429783.26	04/18/07	01/15/08	\$6,899.12	\$6,984.28	\$-85.16
FED NATL MTG ASSN CMO	31393BPG4	158393.91	10/25/07	01/25/08	\$3,357.05	\$3,356.53	\$0.52
FED NATL MTG ASSN CMO	31395NPD3	775858.76	04/20/07	01/25/08	\$15,256.53	\$15,362.61	\$-106.08

**Short term transactions**

This category includes all assets held 12 months or less

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
COUNTRYWIDE ALTERNATIVE LOAN TRUST	02147TAS5	449299 72	04/19/07	01/25/08	\$4,827 50	\$4,883 31	\$-55 81
BANC OF AMERICA ALTERNATIVE LOAN TR	059496AA7	367444 16	04/20/07	01/25/08	\$2,572 12	\$2,603 06	\$-30 94
CWALT INC	12668BTF0	198634 23	07/17/07	01/25/08	\$1,882 79	\$1,874 25	\$8 54
CS FIRST BOSTON MORTGAGE SECS CORP	2254W0NQ4	267953 57	06/18/07	01/25/08	\$5,023 36	\$4,936 83	\$86 53
FED NATL MTG ASSN CMO	31358JZE4	221798 24	08/23/07	01/25/08	\$2,296 01	\$2,300 32	\$-4 31
UNITED STATES TREAS NTS	912828FW5	1350000	04/26/07	01/31/08	\$1,451,935 55	\$1,351,951 18	\$99,984 37
FED HOME LN MTG CORP CMO	31393HQB1	451204 25	04/18/07	02/15/08	\$6,748 98	\$6,719 46	\$29 52
FREDDIE MAC	31397KPG0	700494 05	10/16/07	02/15/08	\$15,400 74	\$15,397 13	\$3 61
FEDERAL HOME LN MTG CORP	31396NPF7	767054 6	04/20/07	02/15/08	\$13,776 67	\$13,867 61	\$-90 94
FED HOME LN MTG CORP CMO	31396HWR6	329424 02	05/22/07	02/15/08	\$3,097 90	\$3,097 41	\$0 49
FEDERAL HOME LN MTG CORP	31395RAR9	185142 83	01/22/08	02/15/08	\$3,588 21	\$772 99	\$2,815 22
FEDERAL HOME LN MTG CORP	31395RAR9	185142 83	09/06/07	02/15/08	\$3,588 21	\$6,276 11	\$-2,687 90
FED HOME LN MTG CORP CMO	31393JYW2	437497 89	04/18/07	02/15/08	\$5,119 06	\$5,133 06	\$-14 00
FED HOME LN MTG CORP CMO	31392URQ9	425757 65	04/18/07	02/15/08	\$4,025 62	\$4,075 31	\$-49 69
MARSH & MCLENNAN COS INC SR NT	571748AH5	200000	04/25/07	02/15/08	\$200,000 00	\$197,028 00	\$2,972 00
FED NATL MTG ASSN CMO	31393BPG4	154522 32	10/25/07	02/25/08	\$3,871 60	\$3,870 99	\$0 61
FED NATL MTG ASSN CMO	31395NPD3	760673 42	04/20/07	02/25/08	\$15,185 35	\$15,290 93	\$-105 58
FED NATL MTG ASSN CMO	31358JZE4	220537 15	08/23/07	02/25/08	\$1,261 08	\$1,263 45	\$-2 37
CS FIRST BOSTON MORTGAGE SECS CORP	2254W0NQ4	266253 19	06/18/07	02/25/08	\$1,700 38	\$1,671 09	\$29 29
CWALT INC	12668BTF0	196655 86	07/17/07	02/25/08	\$1,978 37	\$1,969 40	\$8 97
BANC OF AMERICA ALTERNATIVE LOAN TR	059496AA7	365073 19	04/20/07	02/25/08	\$2,370 97	\$2,399 50	\$-28 53
COUNTRYWIDE ALTERNATIVE LOAN TRUST	02147TAS5	444250 93	04/19/07	02/25/08	\$5,048 79	\$5,107 17	\$-58 38
MISSOURI ST	60636XYR8	35000	04/25/07	03/03/08	\$35,000 00	\$35,227 50	\$-227 50
USX-MARATHON GROUP/USX CORP - DEBT	902905AU2	100000	04/26/07	03/03/08	\$100,000 00	\$101,082 00	\$-1,082 00
FED HOME LN MTG CORP CMO	31393JYW2	430335 59	04/18/07	03/17/08	\$7,162 30	\$7,181 88	\$-19 58

841

**Short term transactions**

This category includes all assets held 12 months or less

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
FREDDIE MAC	31397KPG0	666572 12	10/16/07	03/17/08	\$33,921.94	\$33,913.99	\$7.95
FEDERAL HOME LN MTG CORP	31396NPF7	742280 51	04/20/07	03/17/08	\$24,774.09	\$24,937.64	\$-163.55
FED HOME LN MTG CORP CMO	31396HWR6	326311 92	05/22/07	03/17/08	\$3,112.10	\$3,111.61	\$0.49
FEDERAL HOME LN MTG CORP	31395RAR9	180833 54	01/22/08	03/17/08	\$4,309.29	\$928.32	\$3,380.97
FEDERAL HOME LN MTG CORP	31395RAR9	180833 54	09/06/07	03/17/08	\$4,309.29	\$7,537.35	\$-3,228.06
FED HOME LN MTG CORP CMO	31393HQB1	441826 34	04/18/07	03/17/08	\$9,377.90	\$9,336.88	\$41.02
FED HOME LN MTG CORP CMO	31392URQ9	415972 46	04/18/07	03/17/08	\$9,785.18	\$9,905.97	\$-120.79
BANC OF AMERICA ALTERNATIVE LOAN TRU	059496AA7	363298 33	04/20/07	03/25/08	\$1,774.86	\$1,796.21	\$-21.35
COUNTRYWIDE ALTERNATIVE LOAN TRUST	02147TAS5	438982 95	04/19/07	03/25/08	\$5,267.98	\$5,328.89	\$-60.91
FED NATL MTG ASSN CMO	31393BPG4	150005 6	10/25/07	03/25/08	\$4,516.72	\$4,516.01	\$0.71
FED NATL MTG ASSN CMO	31395NPD3	738764 29	04/20/07	03/25/08	\$21,909.12	\$22,061.46	\$-152.34
FED NATL MTG ASSN CMO	31358JZE4	216500 67	08/23/07	03/25/08	\$4,036.48	\$4,044.05	\$-7.57
CS FIRST BOSTON MORTGAGE SECS CORP	2254W0NQ4	252420 89	06/18/07	03/25/08	\$13,832.31	\$13,594.02	\$238.29
CWALT INC	12668BTF0	194593 6	07/17/07	03/25/08	\$2,062.26	\$2,052.91	\$9.35
CONSUMERS ENERGY CO 1ST MTG BD	210518BU9	150000	07/05/07	04/15/08	\$150,000.00	\$148,551.00	\$1,449.00
FREDDIE MAC	31397KPG0	639333 12	10/16/07	04/15/08	\$27,239.00	\$27,232.61	\$6.39
FEDERAL HOME LN MTG CORP	31396NPF7	719014 27	04/20/07	04/15/08	\$23,266.24	\$23,419.83	\$-153.59
FED HOME LN MTG CORP CMO	31396HWR6	323185 56	05/22/07	04/15/08	\$3,126.36	\$3,125.87	\$0.49
FEDERAL HOME LN MTG CORP	31395RAR9	176219 81	01/22/08	04/15/08	\$4,613.73	\$993.91	\$3,619.82
FEDERAL HOME LN MTG CORP	31395RAR9	176219.81	09/06/07	04/15/08	\$4,613.73	\$8,069.85	\$-3,456.12
FED HOME LN MTG CORP CMO	31393JYW2	418957 03	04/18/07	04/15/08	\$11,378.57	\$11,409.68	\$-31.11
FED HOME LN MTG CORP CMO	31393HQB1	430382 99	04/18/07	04/15/08	\$11,443.35	\$11,393.29	\$50.06
FED HOME LN MTG CORP CMO	31392URQ9	406155 92	04/18/07	04/15/08	\$9,816.54	\$9,937.71	\$-121.17
U S TREASURY BONDS 9 125% 5/15/18	912810EA2	150000	02/29/08	04/16/08	\$215,935.55	\$219,070.32	\$-3,134.77
CREDIT SUISSE FIRST BOSTON MTG	22540AJM1	135779 09	07/16/07	04/23/08	\$14,401.92	\$12,408.09	\$1,993.83





Bank of America Private Wealth Management

KERN FAMILY FOUNDATION

Page 7

**Short term transactions**

This category includes all assets held 12 months or less

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
CREDIT SUISSE FIRST BOSTON MTG	22540AJM1	150181 01	06/12/07	04/23/08	\$3,717 79	\$4,272 80	\$-555 01
CREDIT SUISSE FIRST BOSTON MTG	22540AJM1	184933 66	06/12/07	04/23/08	\$22,696 94	\$26,085 26	\$-3,388 32
CREDIT SUISSE FIRST BOSTON MTG	22540AJM1	184933 66	07/16/07	04/23/08	\$22,696 94	\$19,554 72	\$3,142 22
CREDIT SUISSE FIRST BOSTON MTG	22540AJM1	153898 8	06/12/07	04/23/08	\$31,034 86	\$35,667 92	\$-4,633 06
CREDIT SUISSE FIRST BOSTON MTG	22540AJM1	135779 09	06/12/07	04/23/08	\$14,401 92	\$16,551 92	\$-2,150 00
CREDIT SUISSE FIRST BOSTON MTG	22540AJM1	150181 01	07/16/07	04/23/08	\$3,717 79	\$3,203 09	\$514 70
CREDIT SUISSE FIRST BOSTON MTG	22540AJM1	153898 8	07/16/07	04/23/08	\$31,034 86	\$26,738 32	\$4,296 54
CS FIRST BOSTON MORTGAGE SECS CORP	2254W0NQ4	249332 38	06/18/07	04/25/08	\$3,088 50	\$3,035 30	\$53 20
CWALT INC	12668BTF0	191802 65	07/17/07	04/25/08	\$2,790 95	\$2,778 30	\$12 65
FED NATL MTG ASSN CMO	31393BPG4	145647 05	10/25/07	04/25/08	\$4,358 55	\$4,357 87	\$0 68
FED NATL MTG ASSN CMO	31358JZE4	213537 64	08/23/07	04/25/08	\$2,963 03	\$2,968 59	\$-5 56
FED HOME LN MTG CORP CMO	31396HWR6	320044 88	05/22/07	05/15/08	\$3,140 69	\$3,140 20	\$0 49
FEDERAL HOME LN MTG CORP	31395RAR9	171734 09	01/22/08	05/15/08	\$4,485 72	\$966 33	\$3,519 39
FEDERAL HOME LN MTG CORP	31395RAR9	171734 09	09/06/07	05/15/08	\$4,485 72	\$7,845 93	\$-3,360 21
FREDDIE MAC	31397KPG0	614606 48	10/16/07	05/15/08	\$24,726 64	\$24,720 84	\$5 80
CREDIT SUISSE FIRST BOSTON MTG	22540AJM1	110689 49	06/12/07	05/16/08	\$25,089 60	\$28,835 12	\$-3,745 52
CREDIT SUISSE FIRST BOSTON MTG	22540AJM1	110689 49	07/16/07	05/16/08	\$25,089 60	\$21,616 14	\$3,473 46
FED NATL MTG ASSN CMO	31393BPG4	141556 67	10/25/07	05/27/08	\$4,090 38	\$4,089 74	\$0 64
CS FIRST BOSTON MORTGAGE SECS CORP	2254W0NQ4	241794 48	06/18/07	05/27/08	\$7,537 90	\$7,408 05	\$129 85
CWALT INC	12668BTF0	188680 55	07/17/07	05/27/08	\$3,122 10	\$3,107 95	\$14 15
FED NATL MTG ASSN CMO	31358JZE4	211659 33	08/23/07	05/27/08	\$1,878 31	\$1,881 83	\$-3 52
FEDERAL HOME LN MTG CORP	31395RAR9	167446 24	01/22/08	06/16/08	\$4,287 86	\$923 71	\$3,364 15
FEDERAL HOME LN MTG CORP	31395RAR9	167446 24	09/06/07	06/16/08	\$4,287 86	\$7,499 86	\$-3,212 00
FREDDIE MAC	31397KPG0	598479 36	10/16/07	06/16/08	\$16,127 12	\$16,123 34	\$3 78
CREDIT SUISSE FIRST BOSTON MTG	22540AJM1	103326 06	07/16/07	06/17/08	\$7,363 43	\$6,344 02	\$1,019 41

**Short term transactions**

This category includes all assets held 12 months or less.

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
FED NATL MTG ASSN CMO	31358JZE4	207187.71	08/23/07	06/25/08	\$4,471.62	\$4,480.00	\$-8.38
CWALT INC	12668BTF0	185558.45	07/17/07	06/25/08	\$3,122.10	\$3,107.95	\$14.15
FED NATL MTG ASSN CMO	31393BPG4	136432.44	10/25/07	06/25/08	\$5,124.24	\$5,123.44	\$0.80
FEDERAL HOME LN MTG CORP	31395RAR9	163673.03	09/06/07	07/15/08	\$3,773.21	\$6,599.69	\$-2,826.48
FEDERAL HOME LN MTG CORP	31395RAR9	163673.03	01/22/08	07/15/08	\$3,773.21	\$812.84	\$2,960.37
FREDDIE MAC	31397KPG0	586884.05	10/16/07	07/15/08	\$11,595.32	\$11,592.60	\$2.72
FED NATL MTG ASSN CMO	31393BPG4	132016.39	10/25/07	07/25/08	\$4,416.05	\$4,415.36	\$0.69
FED NATL MTG ASSN CMO	31358JZE4	205850.98	08/23/07	07/25/08	\$1,336.73	\$1,339.24	\$-2.51
FEDERAL HOME LN MTG CORP	31395RAR9	159873.77	09/06/07	08/15/08	\$3,799.27	\$6,645.27	\$-2,846.00
FREDDIE MAC	31397KPG0	577276.57	10/16/07	08/15/08	\$9,607.48	\$9,605.23	\$2.25
FEDERAL HOME LN MTG CORP	31395RAR9	159873.77	01/22/08	08/15/08	\$3,799.27	\$818.45	\$2,980.82
FED NATL MTG ASSN CMO	31393BPG4	129701.19	10/25/07	08/25/08	\$2,315.20	\$2,314.84	\$0.36
FEDERAL HOME LN MTG CORP	31395RAR9	156552.94	01/22/08	09/15/08	\$3,320.83	\$715.39	\$2,605.44
FREDDIE MAC	31397KPG0	568890.26	10/16/07	09/15/08	\$8,386.31	\$8,384.34	\$1.97
FED NATL MTG ASSN CMO	31393BPG4	127084.82	10/25/07	09/25/08	\$2,616.37	\$2,615.96	\$0.41
FREDDIE MAC	31397KPG0	561119.57	10/16/07	10/15/08	\$7,770.69	\$7,768.87	\$1.82
FEDERAL HOME LN MTG CORP	31395RAR9	153384.45	01/22/08	10/15/08	\$3,168.49	\$682.57	\$2,485.92
FEDERAL HOME LN MTG CORP	31395RAR9	149892.92	01/22/08	11/17/08	\$3,491.53	\$752.16	\$2,739.37
BAIRD INTERMEDIATE MUNICIPAL BOND	057071607	186046.51	03/20/08	11/28/08	\$2,000,000.00	\$2,020,465.12	\$-20,465.12
FED HOME LN MTG CORP	31294KPF6	580838.44	11/24/08	12/15/08	\$8,448.10	\$8,453.38	\$-5.28
FEDERAL HOME LN MTG CORP	31395RAR9	146919.36	01/22/08	12/15/08	\$2,973.56	\$640.58	\$2,332.98
BAIRD INTERMEDIATE MUNICIPAL BOND	057071607	4735.12	12/29/08	12/31/08	\$51,991.62	\$51,707.55	\$284.07
BAIRD INTERMEDIATE MUNICIPAL BOND	057071607	95447.03	03/20/08	12/31/08	\$1,048,008.38	\$1,036,554.69	\$11,453.69
<b>Total short term gain/loss from sales:</b>			Report on Form 1040, Schedule D, line 1, Column d, e and f		\$8,434,621.57	\$8,206,190.48	\$228,431.09

**Long term transactions**

This category includes all assets held more than 12 months.

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
COUNTRYWIDE ALTERNATIVE LOAN TRUST	02147TAS5	433498.02	04/19/07	04/25/08	\$5,484.93	\$5,548.35	\$-63.42
FED NATL MTG ASSN CMO	31395NPD3	716689.75	04/20/07	04/25/08	\$22,074.55	\$22,228.04	\$-153.49
BANC OF AMERICA ALTERNATIVE LOAN TRUST	059496AA7	359508.87	04/20/07	04/25/08	\$3,789.46	\$3,835.05	\$-45.59
FED HOME LN MTG CORP CMO	31393HQB1	419788.7	04/18/07	05/15/08	\$10,594.29	\$10,547.94	\$46.35
FED HOME LN MTG CORP CMO	31393JYW2	410763.15	04/18/07	05/15/08	\$8,193.88	\$8,216.28	\$-22.40
FEDERAL HOME LN MTG CORP	31396NPF7	696881.93	04/20/07	05/15/08	\$22,132.34	\$22,278.44	\$-146.10
FED HOME LN MTG CORP CMO	31392URQ9	396404.95	04/18/07	05/15/08	\$9,750.98	\$9,871.34	\$-120.36
FED NATL MTG ASSN CMO	31395NPD3	698061.87	04/20/07	05/27/08	\$18,627.87	\$18,757.40	\$-129.53
BANC OF AMERICA ALTERNATIVE LOAN TRUST	059496AA7	352885.15	04/20/07	05/27/08	\$6,623.72	\$6,703.41	\$-79.69
COUNTRYWIDE ALTERNATIVE LOAN TRUST	02147TAS5	427798.47	04/19/07	05/27/08	\$5,699.55	\$5,765.45	\$-65.90
BEAVER VALLEY II FUNDING CORP	075386AC6	13000	04/23/07	06/05/08	\$13,000.00	\$14,773.59	\$-1,773.59
FED HOME LN MTG CORP CMO	31392URQ9	386881.03	04/18/07	06/16/08	\$9,523.92	\$9,641.48	\$-117.56
FEDERAL HOME LN MTG CORP	31396NPF7	679445.4	04/20/07	06/16/08	\$17,436.53	\$17,551.64	\$-115.11
FED HOME LN MTG CORP CMO	31396HWR6	316889.79	05/22/07	06/16/08	\$3,155.08	\$3,154.59	\$0.49
FED HOME LN MTG CORP CMO	31393JYW2	404882.51	04/18/07	06/16/08	\$5,880.64	\$5,896.72	\$-16.08
FED HOME LN MTG CORP CMO	31393HQB1	409419.17	04/18/07	06/16/08	\$10,369.54	\$10,324.17	\$45.37
CREDIT SUISSE FIRST BOSTON MTG	22540AJM1	103326.06	06/12/07	06/17/08	\$7,363.43	\$8,462.68	\$-1,099.25
U S TREASURY BONDS 9 125% 5/15/18	912810EA2	150000	04/20/07	06/24/08	\$208,083.98	\$205,933.60	\$2,150.38
FED NATL MTG ASSN CMO	31395NPD3	683927.53	04/20/07	06/25/08	\$14,134.35	\$14,232.62	\$-98.27
CS FIRST BOSTON MORTGAGE SECS CORP	2254W0NQ4	236485.51	06/18/07	06/25/08	\$5,308.97	\$5,217.51	\$91.46
COUNTRYWIDE ALTERNATIVE LOAN TRUST	02147TAS5	421886.74	04/19/07	06/25/08	\$5,911.73	\$5,980.08	\$-68.35
BANC OF AMERICA ALTERNATIVE LOAN TRUST	059496AA7	346346.25	04/20/07	06/25/08	\$6,538.91	\$6,617.58	\$-78.67
FED HOME LN MTG CORP CMO	31396HWR6	313720.25	05/22/07	07/15/08	\$3,169.54	\$3,169.04	\$0.50
AMETEK INC	031100AC4	175000	05/16/07	07/15/08	\$175,000.00	\$178,200.75	\$-3,200.75

88

**Long term transactions**

This category includes all assets held more than 12 months.

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
FED HOME LN MTG CORP CMO	31393JYW2	398033 27	04/18/07	07/15/08	\$6,849 23	\$6,867 96	\$-18 73
FED HOME LN MTG CORP CMO	31393HQB1	400238 54	04/18/07	07/15/08	\$9,180 62	\$9,140 46	\$40 16
FEDERAL HOME LN MTG CORP	31396NPF7	664699 13	04/20/07	07/15/08	\$14,746 28	\$14,843 63	\$-97 35
FED HOME LN MTG CORP CMO	31392URQ9	379252 51	04/18/07	07/15/08	\$7,628 52	\$7,722 68	\$-94 16
CREDIT SUISSE FIRST BOSTON MTG	22540AJM1	79775 79	06/12/07	07/17/08	\$23,550 27	\$27,065 99	\$-3,515 72
CREDIT SUISSE FIRST BOSTON MTG	22540AJM1	79775 79	07/16/07	07/17/08	\$23,550 27	\$20,289 91	\$3,260 36
FED NATL MTG ASSN CMO	31395NPD3	671888 54	04/20/07	07/25/08	\$12,038 99	\$12,122 70	\$-83 71
CWALT INC	12668BTF0	182436 36	07/17/07	07/25/08	\$3,122 10	\$3,107 95	\$14 15
BANC OF AMERICA ALTERNATIVE LOAN TRUST	059496AA7	344448 13	04/20/07	07/25/08	\$1,898 12	\$1,920 95	\$-22 83
COUNTRYWIDE ALTERNATIVE LOAN TRUST	02147TAS5	415765 39	04/19/07	07/25/08	\$6,121 35	\$6,192 13	\$-70 78
CS FIRST BOSTON MORTGAGE SECS CORP	2254W0NQ4	231955 36	06/18/07	07/25/08	\$4,530 15	\$4,452 11	\$78 04
U.S. TREASURY BONDS 9 125% 5/15/18	912810EA2	225000	04/20/07	07/31/08	\$315,737 38	\$308,900 39	\$6,836 99
FED HOME LN MTG CORP CMO	31396HWR6	310536 18	05/22/07	08/15/08	\$3,184 07	\$3,183 57	\$0 50
CREDIT SUISSE FIRST BOSTON MTG	22540AJM1	31971 56	07/16/07	08/15/08	\$47,804 25	\$41,186 11	\$6,618 14
FED HOME LN MTG CORP CMO	31393JYW2	391971 72	04/18/07	08/15/08	\$6,061 56	\$6,078 13	\$-16 57
FED HOME LN MTG CORP CMO	31393HQB1	391697 06	04/18/07	08/15/08	\$8,541 49	\$8,504 12	\$37 37
FED HOME LN MTG CORP CMO	31392URQ9	373186 22	04/18/07	08/15/08	\$6,066 29	\$6,141 17	\$-74 88
CREDIT SUISSE FIRST BOSTON MTG	22540AJM1	31971 56	06/12/07	08/15/08	\$47,804 25	\$54,940 73	\$-7,136 48
FEDERAL HOME LN MTG CORP	31396NPF7	654643 95	04/20/07	08/15/08	\$10,055 17	\$10,121 55	\$-66 38
FEDERAL NATL MTG ASSN UNSECD	31359MJH7	300000	04/26/07	08/15/08	\$318,540 00	\$312,125 40	\$6,414 60
FED NATL MTG ASSN CMO	31395NPD3	660431 49	04/20/07	08/25/08	\$11,457 05	\$11,536 71	\$-79 66
CS FIRST BOSTON MORTGAGE SECS CORP	2254W0NQ4	230325 54	06/18/07	08/25/08	\$1,629 82	\$1,601 74	\$28 08
CWALT INC	12668BTF0	179314 26	07/17/07	08/25/08	\$3,122 10	\$3,107 95	\$14 15
BANC OF AMERICA ALTERNATIVE LOAN TRUST	059496AA7	339993 38	04/20/07	08/25/08	\$4,454 76	\$4,508 35	\$-53 59

89

**Long term transactions**

This category includes all assets held more than 12 months.

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
COUNTRYWIDE ALTERNATIVE LOAN TRUST	02147TAS5	409437.08	04/19/07	08/25/08	\$6,328.31	\$6,401.48	\$-73.17
FED NATL MTG ASSN CMO	31358JZE4	204363.05	08/23/07	08/25/08	\$1,487.94	\$1,490.73	\$-2.79
MISSOURI ST	60636XYR8	35000	04/25/07	09/02/08	\$35,000.00	\$35,227.50	\$-227.50
FED HOME LN MTG CORP CMO	31392URQ9	367561.56	04/18/07	09/15/08	\$5,624.66	\$5,694.09	\$-69.43
FEDERAL HOME LN MTG CORP	31396NPF7	644276.6	04/20/07	09/15/08	\$10,367.35	\$10,435.79	\$-68.44
FED HOME LN MTG CORP CMO	31396HWR6	307337.52	05/22/07	09/15/08	\$3,198.66	\$3,198.16	\$0.50
FEDERAL HOME LN MTG CORP	31395RAR9	156552.94	09/06/07	09/15/08	\$3,320.83	\$5,808.44	\$-2,487.61
FED HOME LN MTG CORP CMO	31394MXE5	346105.88	08/23/07	09/15/08	\$3,894.12	\$3,852.74	\$41.38
FED HOME LN MTG CORP CMO	31393JYW2	386885.2	04/18/07	09/15/08	\$5,086.52	\$5,100.42	\$-13.90
FED HOME LN MTG CORP CMO	31393HQB1	383276.79	04/18/07	09/15/08	\$8,420.26	\$8,383.42	\$36.84
CREDIT SUISSE FIRST BOSTON MTG	22540AJM1	16605.72	07/16/07	09/17/08	\$15,365.83	\$13,238.55	\$2,127.28
CREDIT SUISSE FIRST BOSTON MTG	22540AJM1	16605.72	06/12/07	09/17/08	\$15,365.83	\$17,659.73	\$-2,293.90
FED NATL MTG ASSN CMO	31395NPD3	651795.22	04/20/07	09/25/08	\$8,636.26	\$8,696.31	\$-60.05
COUNTRYWIDE ALTERNATIVE LOAN TRUST	02147TAS5	405915.25	04/19/07	09/25/08	\$3,521.83	\$3,562.55	\$-40.72
FED NATL MTG ASSN CMO	31358JZE4	203198.6	08/23/07	09/25/08	\$1,164.45	\$1,166.63	\$-2.18
CS FIRST BOSTON MORTGAGE SECS CORP	2254W0NQ4	228204.08	06/18/07	09/25/08	\$2,121.46	\$2,084.92	\$36.54
CWALT INC	12668BTF0	178888.26	07/17/07	09/25/08	\$426.00	\$424.07	\$1.93
BANC OF AMERICA ALTERNATIVE LOAN TRUST	059496AA7	337434.85	04/20/07	09/25/08	\$2,558.53	\$2,589.31	\$-30.78
U'S TREASURY BONDS 9.125% 5/15/18	912810EA2	150000	04/20/07	10/07/08	\$216,345.10	\$205,933.59	\$10,411.51
FEDERAL HOME LN MTG CORP	31396NPF7	634008.29	04/20/07	10/15/08	\$10,268.30	\$10,336.09	\$-67.79
FED HOME LN MTG CORP CMO	31393JYW2	381317.72	04/18/07	10/15/08	\$5,567.48	\$5,582.70	\$-15.22
FED HOME LN MTG CORP CMO	31394MXE5	335580.83	08/23/07	10/15/08	\$10,525.05	\$10,413.22	\$111.83
FEDERAL HOME LN MTG CORP	31395RAR9	153384.45	09/06/07	10/15/08	\$3,168.49	\$5,541.99	\$-2,373.50
FED HOME LN MTG CORP CMO	31396HWR6	304124.19	05/22/07	10/15/08	\$3,213.32	\$3,212.82	\$0.50

90

**Long term transactions**

This category includes all assets held more than 12 months.

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
FED HOME LN MTG CORP CMO	31393HQB1	374052.87	04/18/07	10/15/08	\$9,223.92	\$9,183.56	\$40.36
CSX CORP NTS	126408BR3	200000	04/26/07	10/15/08	\$200,000.00	\$202,776.00	\$-2,776.00
FED HOME LN MTG CORP CMO	31392URQ9	362363.57	04/18/07	10/15/08	\$5,197.99	\$5,262.15	\$-64.16
CREDIT SUISSE FIRST BOSTON MTG	22540AJM1	300000	06/12/07	10/21/08	\$18,977.97	\$19,084.72	\$-106.75
CREDIT SUISSE FIRST BOSTON MTG	22540AIM1	225000	07/16/07	10/21/08	\$14,233.47	\$14,306.78	\$-73.31
COUNTRYWIDE ALTERNATIVE LOAN TRUST	02147TAS5	399908.98	04/19/07	10/27/08	\$6,006.28	\$6,075.73	\$-69.45
CWALT INC	12668BTF0	176825.13	07/17/07	10/27/08	\$2,063.13	\$2,053.78	\$9.35
CS FIRST BOSTON MORTGAGE SECS CORP	2254W0NQ4	224269.82	06/18/07	10/27/08	\$3,934.26	\$3,866.49	\$67.77
BANC. OF AMERICA ALTERNATIVE LOAN TRUST	059496AA7	335084.14	04/20/07	10/27/08	\$2,350.71	\$2,378.99	\$-28.28
FED NATL MTG ASSN CMO	31393BPG4	123504.35	10/25/07	10/27/08	\$3,580.47	\$3,579.91	\$0.56
FED NATL MTG ASSN CMO	31395NPD3	642758.5	04/20/07	10/27/08	\$9,036.73	\$9,099.56	\$-62.83
FED NATL MTG ASSN CMO	31358JZE4	202037.28	08/23/07	10/27/08	\$1,161.32	\$1,163.50	\$-2.18
FEDERAL HOME LN MTG CORP	31396NPF7	621589.52	04/20/07	11/17/08	\$12,418.77	\$12,500.75	\$-81.98
FED HOME LN MTG CORP CMO	31393HQB1	367461.79	04/18/07	11/17/08	\$6,591.08	\$6,562.24	\$28.84
FED HOME LN MTG CORP CMO	31393JYW2	376741.33	04/18/07	11/17/08	\$4,576.39	\$4,588.90	\$-12.51
FED HOME LN MTG CORP CMO	31392URQ9	356523.09	04/18/07	11/17/08	\$5,840.48	\$5,912.58	\$-72.10
FED HOME LN MTG CORP CMO	31396HWR6	300896.14	05/22/07	11/17/08	\$3,228.05	\$3,227.55	\$0.50
DISCOVER CARD MASTER TR I	25466KES4	350000	04/26/07	11/17/08	\$350,000.00	\$350,738.28	\$-738.28
FEDERAL HOME LN MTG CORP	31395RAR9	149892.92	09/06/07	11/17/08	\$3,491.53	\$6,107.01	\$-2,615.48
FREDDIE MAC	31397KPG0	550654.36	10/16/07	11/17/08	\$10,465.22	\$10,462.76	\$2.46
FED HOME LN MTG CORP CMO	31394MXE5	323257.19	08/23/07	11/17/08	\$12,323.64	\$12,192.71	\$130.93
FED NATL MTG ASSN CMO	31393BPG4	120508.52	10/25/07	11/25/08	\$2,995.83	\$2,995.37	\$0.46
FED NATL MTG ASSN CMO	31358JZE4	198621.59	08/23/07	11/25/08	\$3,415.69	\$3,422.10	\$-6.41
CS FIRST BOSTON MORTGAGE SECS CORP	2254W0NQ4	222612.26	06/18/07	11/25/08	\$1,657.56	\$1,629.01	\$28.55

16

**Long term transactions**

This category includes all assets held more than 12 months

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
CWALT INC	12668BTF0	176348 73	07/17/07	11/25/08	\$476 40	\$474 24	\$2 16
COUNTRYWIDE ALTERNATIVE LOAN TRUST	02147TAS5	389950 67	04/19/07	11/25/08	\$9,958 31	\$10,073 45	\$-115 14
FED NATL MTG ASSN CMO	31395NPD3	633463 09	04/20/07	11/25/08	\$9,295 41	\$9 360 05	\$-64 64
BANC OF AMERICA ALTERNATIVE LOAN TRUST	059496AA7	332565 72	04/20/07	11/26/08	\$2,518 42	\$2,548 72	\$-30 30
FED HOME LN MTG CORP CMO	31392URQ9	351968 6	04/18/07	12/15/08	\$4,554 49	\$4,610 71	\$-56 22
FED HOME LN MTG CORP CMO	31393JYW2	372791 24	04/18/07	12/15/08	\$3,950 09	\$3,960 90	\$-10 81
FED HOME LN MTG CORP CMO	31394MXE5	316173 79	08/23/07	12/15/08	\$7 083 39	\$7,008 13	\$75 26
FED HOME LN MTG CORP CMO	31393HQB1	360726 4	04/18/07	12/15/08	\$6,735 39	\$6,705 92	\$29 47
FREDDIE MAC	31397KPG0	542627 27	10/16/07	12/15/08	\$8,027.09	\$8,025 20	\$1 89
FEDERAL HOME LN MTG CORP	31396NPF7	612188 7	04/20/07	12/15/08	\$9,400 82	\$9,462 88	\$-62 06
FED HOME LN MTG CORP CMO	31396HWR6	297653 29	05/22/07	12/15/08	\$3,242 85	\$3,242 34	\$0 51
FEDERAL HOME LN MTG CORP	31395RAR9	14691936	09/06/07	12/15/08	\$2,973 56	\$5,201 04	\$-2,227 48
GMAC MORTGAGE CORP LN TR	361856EH6	240733 3	07/18/07	12/18/08	\$2,324 91	\$2,322 17	\$2 74
GMAC MORTGAGE CORP LN TR	361856EH6	247777 07	07/18/07	12/18/08	\$2 222 93	\$2,220 15	\$2 78
GMAC MORTGAGE CORP LN TR	361856EH6	243058 21	07/18/07	12/18/08	\$2,727 71	\$2 724 49	\$3 22
GMAC MORTGAGE CORP LN TR	361856EH6	248008 85	07/18/07	12/18/08	\$1,991 16	\$1 970 98	\$20 18
FED NATL MTG ASSN CMO	31358JZE4	197390 86	08/23/07	12/26/08	\$1,230 72	\$1,233 03	\$-2 31
FED NATL MTG ASSN CMO	31395NPD3	625758 79	04/20/07	12/26/08	\$7,704 30	\$7,757 87	\$-53 57
GMAC MORTGAGE CORP LN TR	361856EH6	238615 14	07/18/07	12/26/08	\$2 118 16	\$2,115.67	\$2 49
CWALT INC	12668BTF0	175560 43	07/17/07	12/26/08	\$788 30	\$784 73	\$3 57
BANC OF AMERICA ALTERNATIVE LOAN TRUST	059496AA7	330390.42	04/20/07	12/26/08	\$2,175 30	\$2,201 48	\$-26 18
COUNTRYWIDE ALTERNATIVE LOAN TRUST	02147TAS5	384406 46	04/19/07	12/26/08	\$5,544 21	\$5,608 31	\$-64 10
FED NATL MTG ASSN CMO	31393BPG4	117697 09	10/25/07	12/26/08	\$2,811 43	\$2,810 99	\$0 44
CS FIRST BOSTON MORTGAGE SECS.CORP	2254W0NQ4	220584 05	06/18/07	12/26/08	\$2 028 21	\$1,993 27	\$34 94

92

**Long term transactions**

This category includes all assets held more than 12 months

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
RESIDENTIAL CAPITAL	76114EAF9	140000	04/25/07	12/31/08	\$18,451.80	\$178,045.00	\$-159,593.20
<b>Total long term gain/loss from sales:</b> Report on Form 1040, Schedule D line 8, Column d, e, and f					\$2,689,604.71	\$2,846,237.54	\$-156,632.83





**1099-B Proceeds From Broker Transactions** (OMB No. 1545-0715)

This section reports your proceeds from each of your sales during the year which are reported to the Internal Revenue Service. The proceeds from each of your sales are reported to the IRS on Forms 1099-B (Box 2), not the aggregate total of your sales. You must report the proceeds of each sale on your tax return. We must report all transactions on a trade-date basis, which is the date shown in the sale date column (Box 1a). The proceeds reported in Box 2 are less commissions, transfer charges, and premiums.

We are not required to nor do we report gains or losses on these sales to the IRS. Please note, wash sales activity is not tracked. An asterisk symbol (\*) next to the tax cost indicates that the tax cost has been adjusted for the current year's return of capital. However, we have not made adjustments to the cost basis of all partnerships.

**Short term transactions**

This category includes all assets held 12 months or less.

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
CUMMINS ENGINE INC.	231021106	75	08/21/07	01/02/08	\$9,459.56	\$8,244.25	\$1,215.31
CUMMINS ENGINE INC	231021106	75	08/21/07	01/02/08	\$9,459.56	\$8,244.25	\$1,215.31
CUMMINS ENGINE INC	231021106	25	08/21/07	01/02/08	\$3,153.19	\$2,748.08	\$405.11
CUMMINS ENGINE INC	231021106	25	08/21/07	01/02/08	\$3,153.19	\$2,748.08	\$405.11
CUMMINS ENGINE INC	231021106	50	08/21/07	01/02/08	\$6,306.37	\$5,496.16	\$810.21
CUMMINS ENGINE INC	231021106	25	08/21/07	01/02/08	\$3,153.19	\$2,748.08	\$405.11
CUMMINS ENGINE INC	231021106	25	08/21/07	01/02/08	\$3,153.19	\$2,748.08	\$405.11
CUMMINS ENGINE INC	231021106	25	08/29/07	01/03/08	\$1,558.73	\$2,741.49	\$-1,182.76
CME GROUP INC	12572Q105	12	05/22/07	01/03/08	\$8,078.08	\$6,240.45	\$1,837.63
CUMMINS ENGINE INC	231021106	25	08/29/07	01/03/08	\$1,558.73	\$2,741.48	\$-1,182.75
MGM GRAND INC	552953101	50	06/06/07	01/03/08	\$3,964.81	\$4,110.53	\$-145.72
MGM GRAND INC	552953101	100	06/07/07	01/03/08	\$7,929.63	\$8,157.49	\$-227.86
MGM GRAND INC	552953101	150	06/07/07	01/03/08	\$11,857.13	\$12,236.24	\$-379.11
BALLY TECHNOLOGIES INC	05874B107	150	11/13/07	01/03/08	\$7,434.07	\$6,069.08	\$1,364.99
BALLY TECHNOLOGIES INC	05874B107	200	10/01/07	01/03/08	\$9,912.09	\$7,332.14	\$2,579.95
BALLY TECHNOLOGIES INC	05874B107	1000	08/22/07	01/03/08	\$49,560.44	\$31,847.90	\$17,712.54

fb

**Short term transactions**

This category includes all assets held 12 months or less

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
BALLY TECHNOLOGIES INC	05874B107	300	08/22/07	01/03/08	\$15,020.65	\$9,554.37	\$5,466.28
BALLY TECHNOLOGIES INC	05874B107	500	08/21/07	01/03/08	\$25,034.42	\$13,656.55	\$11,377.87
BALLY TECHNOLOGIES INC	05874B107	500	08/20/07	01/03/08	\$25,034.42	\$13,642.75	\$11,391.67
BALLY TECHNOLOGIES INC	05874B107	450	05/17/07	01/03/08	\$22,530.97	\$10,620.67	\$11,910.30
BALLY TECHNOLOGIES INC	05874B107	250	05/15/07	01/03/08	\$12,517.21	\$5,835.53	\$6,681.68
CME GROUP INC	12572Q105	38	05/11/07	01/03/08	\$25,580.60	\$20,230.21	\$5,350.39
CME GROUP INC	12572Q105	150	02/28/07	01/03/08	\$100,976.05	\$79,066.79	\$21,909.26
CME GROUP INC	12572Q105	50	08/16/07	01/03/08	\$33,658.68	\$26,126.83	\$7,531.85
CUMMINS ENGINE INC	231021106	50	08/29/07	01/03/08	\$3,117.45	\$5,482.97	\$-2,365.52
WEATHERFORD BERMUDA	G95089101	350	10/26/07	01/07/08	\$24,146.48	\$23,369.40	\$777.08
WEATHERFORD BERMUDA	G95089101	200	10/26/07	01/08/08	\$13,089.79	\$13,353.94	\$-264.15
WEATHERFORD BERMUDA	G95089101	400	10/26/07	01/08/08	\$26,526.43	\$26,707.88	\$-181.45
WEATHERFORD BERMUDA	G95089101	500	10/26/07	01/08/08	\$33,624.48	\$33,384.85	\$239.63
AMERICAN INTERNATIONAL GROUP INC	026874107	400	03/01/07	01/08/08	\$22,400.81	\$26,963.64	\$-4,562.83
RESEARCH IN MOTION LTD	760975102	250	11/12/07	01/08/08	\$24,574.22	\$26,320.00	\$-1,745.78
CUMMINS ENGINE INC	231021106	75	07/25/07	01/08/08	\$4,117.44	\$8,175.67	\$-4,058.23
CUMMINS ENGINE INC	231021106	125	07/25/07	01/08/08	\$6,862.39	\$13,626.11	\$-6,763.72
WEATHERFORD BERMUDA	G95089101	200	12/12/07	01/08/08	\$13,449.79	\$13,342.14	\$107.65
WEATHERFORD BERMUDA	G95089101	400	12/12/07	01/09/08	\$26,636.31	\$26,684.28	\$-47.97
RESEARCH IN MOTION LTD	760975102	50	12/10/07	01/09/08	\$4,785.93	\$5,229.00	\$-443.07
RESEARCH IN MOTION LTD	760975102	200	11/12/07	01/09/08	\$19,143.70	\$21,056.00	\$-1,912.30
WEATHERFORD BERMUDA	G95089101	750	12/12/07	01/10/08	\$49,296.74	\$50,033.03	\$-736.29
NET 1 UEPS TECHNOLOGIES INC NEW	64107N206	300	02/20/07	01/10/08	\$8,832.34	\$8,558.79	\$273.55
ON SEMICONDUCTOR CORP	682189105	700	10/24/07	01/10/08	\$5,202.95	\$8,647.80	\$-3,444.85
RESEARCH IN MOTION LTD	760975102	150	12/10/07	01/10/08	\$14,764.98	\$15,687.00	\$-922.02

96

**Short term transactions**

This category includes all assets held 12 months or less

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
ONYX PHARMACEUTICALS INC DEL	683399109	50	11/13/07	01/10/08	\$2,669.08	\$2,902.50	\$-233.42
ONYX PHARMACEUTICALS INC DEL	683399109	200	03/09/07	01/10/08	\$10,676.34	\$5,113.22	\$5,563.12
ON SEMICONDUCTOR CORP	682189105	2650	02/01/07	01/10/08	\$19,696.88	\$24,848.52	\$-5,151.64
WEATHERFORD BERMUDA	G95089101	200	12/12/07	01/11/08	\$13,715.25	\$13,342.14	\$373.11
CEPHALON INC	156708109	150	12/06/07	01/11/08	\$10,758.92	\$11,635.28	\$-876.36
PACTIV CORP	695257105	2200	10/08/07	01/11/08	\$55,162.83	\$67,685.64	\$-12,522.81
PACTIV CORP	695257105	250	10/09/07	01/11/08	\$6,268.50	\$7,650.00	\$-1,381.50
PACTIV CORP	695257105	50	10/09/07	01/11/08	\$1,257.22	\$1,530.00	\$-272.78
PACTIV CORP	695257105	650	10/11/07	01/11/08	\$16,343.80	\$19,864.59	\$-3,520.79
PACTIV CORP	695257105	4550	10/11/07	01/11/08	\$114,406.63	\$138,730.87	\$-24,324.24
PENN NATL GAMING INC	707569109	50	11/13/07	01/11/08	\$2,618.83	\$3,054.38	\$-435.55
PENN NATL GAMING INC	707569109	850	08/22/07	01/11/08	\$44,520.11	\$50,209.50	\$-5,689.39
PENN NATL GAMING INC	707569109	200	09/27/07	01/11/08	\$10,475.32	\$11,785.00	\$-1,309.68
PENN NATL GAMING INC	707569109	150	08/21/07	01/11/08	\$7,856.49	\$8,718.00	\$-861.51
RESEARCH IN MOTION LTD	760975102	250	12/10/07	01/11/08	\$24,673.25	\$26,145.00	\$-1,471.75
RESEARCH IN MOTION LTD	760975102	350	11/16/07	01/11/08	\$34,542.54	\$36,414.70	\$-1,872.16
RESEARCH IN MOTION LTD	760975102	50	12/05/07	01/11/08	\$4,934.65	\$5,097.44	\$-162.79
MGM GRAND INC	552953101	150	06/07/07	01/11/08	\$10,966.36	\$12,236.23	\$-1,269.87
CEPHALON INC	156708109	150	12/06/07	01/11/08	\$10,758.92	\$11,674.49	\$-915.57
ONYX PHARMACEUTICALS INC DEL	683399109	250	03/09/07	01/11/08	\$13,472.29	\$6,391.52	\$7,080.77
PACTIV CORP	695257105	300	10/11/07	01/14/08	\$7,580.22	\$9,147.09	\$-1,566.87
PACTIV CORP	695257105	550	10/15/07	01/14/08	\$13,897.08	\$16,638.44	\$-2,741.36
CUMMINS ENGINE INC	231021106	300	07/25/07	01/14/08	\$15,245.01	\$32,702.67	\$-17,457.66
PENN NATL GAMING INC	707569109	350	08/13/07	01/14/08	\$18,161.19	\$19,928.55	\$-1,767.36
PENN NATL GAMING INC	707569109	100	08/21/07	01/14/08	\$5,188.91	\$5,812.00	\$-623.09

96

**Short term transactions**

This category includes all assets held 12 months or less

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
WEATHERFORD BERMUDA	G95089101	1200	12/12/07	01/15/08	\$82,525.13	\$80,052.84	\$2,472.29
WEATHERFORD BERMUDA	G95089101	200	12/12/07	01/15/08	\$13,754.19	\$13,320.04	\$434.15
ON SEMICONDUCTOR CORP	682189105	2000	02/01/07	01/15/08	\$14,342.37	\$18,753.60	\$-4,411.23
CTRIP COM INTL LTD AMERICAN DEP	22943F100	50	11/13/07	01/15/08	\$2,478.00	\$2,851.16	\$-373.16
CTRIP COM INTL LTD AMERICAN DEP	22943F100	150	08/07/07	01/15/08	\$7,433.99	\$6,094.67	\$1,339.32
CTRIP COM INTL LTD AMERICAN DEP	22943F100	300	08/07/07	01/15/08	\$14,867.98	\$12,004.26	\$2,863.72
BOEING CO	097023105	350	10/31/07	01/15/08	\$26,995.22	\$34,483.16	\$-7,487.94
MONSTER WORLDWIDE INC	611742107	450	07/27/07	01/15/08	\$12,594.72	\$16,814.88	\$-4,220.16
AMERICAN INTERNATIONAL GROUP INC	026874107	150	03/01/07	01/15/08	\$8,799.78	\$10,111.36	\$-1,311.58
AMERICAN INTERNATIONAL GROUP INC	026874107	50	04/16/07	01/15/08	\$2,933.26	\$3,365.23	\$-431.97
AMERICAN INTERNATIONAL GROUP INC	026874107	150	04/16/07	01/15/08	\$8,668.89	\$10,095.67	\$-1,426.78
AMERICAN INTERNATIONAL GROUP INC	026874107	100	04/13/07	01/15/08	\$5,779.26	\$6,673.12	\$-893.86
MICROSOFT CORP	594918104	1100	12/20/07	01/15/08	\$35,991.11	\$38,940.77	\$-2,949.66
PALADIN RESOURCES LTD SHS	Q7264T104	2250	04/20/07	01/16/08	\$11,635.02	\$18,135.23	\$-6,500.21
BOEING CO	097023105	400	10/31/07	01/16/08	\$31,589.39	\$39,409.32	\$-7,819.93
BOEING CO	097023105	100	08/22/07	01/16/08	\$7,897.35	\$9,830.02	\$-1,932.67
BOEING CO	097023105	300	11/28/07	01/16/08	\$23,962.73	\$27,920.46	\$-3,957.73
BOEING CO	097023105	300	11/30/07	01/16/08	\$23,692.05	\$28,221.00	\$-4,528.95
BOEING CO	097023105	300	11/29/07	01/16/08	\$23,692.05	\$28,136.64	\$-4,444.59
BOEING CO	097023105	50	11/28/07	01/16/08	\$3,948.67	\$4,653.41	\$-704.74
BOEING CO	097023105	150	08/20/07	01/16/08	\$11,846.02	\$14,460.99	\$-2,614.97
ON SEMICONDUCTOR CORP	682189105	1150	02/01/07	01/17/08	\$8,231.00	\$10,783.32	\$-2,552.32
CARDINAL HEALTH INC	14149Y108	150	01/18/07	01/17/08	\$8,985.30	\$10,350.30	\$-1,365.00
ONYX PHARMACEUTICALS INC DEL	683399109	400	03/09/07	01/17/08	\$20,539.68	\$10,226.44	\$10,313.24
RANGE RES CORP	75281A109	50	11/13/07	01/17/08	\$2,476.27	\$1,924.55	\$551.72

97

**Short term transactions**

This category includes all assets held 12 months or less.

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
RANGE RES CORP	75281A109	200	04/17/07	01/17/08	\$9,905 07	\$7,256 00	\$2,649 07
CUMMINS ENGINE INC	231021106	50	07/25/07	01/17/08	\$2,319 66	\$5,516 86	\$-3 197 20
CUMMINS ENGINE INC	231021106	150	07/25/07	01/17/08	\$6,958 98	\$16,550 57	\$-9 591 59
CUMMINS ENGINE INC	231021106	50	07/25/07	01/17/08	\$2,319 66	\$5,516 86	\$-3 197 20
GOOGLE INC CL A	38259P508	50	08/31/07	01/17/08	\$30,503 26	\$25,668 29	\$4,834 97
MONSTER WORLDWIDE INC	611742107	1100	07/27/07	01/17/08	\$30,510 67	\$41 103 04	\$-10,592 37
MONSTER WORLDWIDE INC	611742107	50	11/13/07	01/17/08	\$1,386 85	\$1,778 67	\$-391 82
AMERICAN INTERNATIONAL GROUP INC	026874107	150	04/13/07	01/17/08	\$8,496 86	\$10,009 68	\$-1,512 82
AMERICAN INTERNATIONAL GROUP INC	026874107	100	04/11/07	01/17/08	\$5,664 57	\$6,661 80	\$-997 23
BOEING CO	097023105	50	11/28/07	01/17/08	\$4,103 77	\$4,653 41	\$-549 64
BOEING CO	097023105	250	12/05/07	01/17/08	\$20,518 86	\$22,903 45	\$-2 384 59
CARDINAL HEALTH INC	14149Y108	200	01/18/07	01/17/08	\$11,980 39	\$13,807 66	\$-1,827 27
ON SEMICONDUCTOR CORP	682189105	500	04/04/07	01/17/08	\$3,578 69	\$4,611 80	\$-1,033 11
PALADIN RESOURCES LTD SHS	Q7264T104	150	04/20/07	01/18/08	\$701 43	\$1,209 01	\$-507 58
PALADIN RESOURCES LTD SHS	Q7264T104	2250	05/07/07	01/18/08	\$10,521 51	\$18,119 25	\$-7,597 74
COMMUNITY HEALTH SYS INC NEW	203668108	700	01/02/08	01/18/08	\$23,283 04	\$25,354 00	\$-2 070 96
CARDINAL HEALTH INC	14149Y108	600	10/29/07	01/18/08	\$35,802 77	\$39,971 58	\$-4 168 81
LEHMAN BROS HLDGS INC	524908100	200	01/16/08	01/18/08	\$10,481 83	\$11,456 40	\$-974 57
NORTHSTAR NEUROSCIENCE INC	66704V101	500	05/23/07	01/22/08	\$644 99	\$6,727 85	\$-6,082 86
NORTHSTAR NEUROSCIENCE INC	66704V101	2050	05/22/07	01/22/08	\$2,644 46	\$27,217 44	\$-24,572 98
NORTHSTAR NEUROSCIENCE INC	66704V101	3500	05/16/07	01/22/08	\$4,514 93	\$46,081 35	\$-41,566 42
NORTHSTAR NEUROSCIENCE INC	66704V101	500	05/18/07	01/22/08	\$644 99	\$6,579 00	\$-5,934 01
NORTHSTAR NEUROSCIENCE INC	66704V101	950	05/17/07	01/22/08	\$1,225 48	\$12,464 29	\$-11,238 81
APPLE COMPUTER INC	037833100	250	09/20/07	01/22/08	\$39,135 60	\$35,137 48	\$3,998 12
NORTHSTAR NEUROSCIENCE INC	66704V101	100	11/13/07	01/22/08	\$129 00	\$1 153 75	\$-1,024 75

86

**Short term transactions**

This category includes all assets held 12 months or less.

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
APPLE COMPUTER INC	037833100	100	01/07/08	01/22/08	\$15,687.99	\$18,215.00	\$-2,527.01
APPLE COMPUTER INC	037833100	100	01/07/08	01/22/08	\$15,654.24	\$18,215.00	\$-2,560.76
APPLE COMPUTER INC	037833100	50	01/07/08	01/22/08	\$7,827.12	\$8,748.00	\$-920.88
NORTHSTAR NEUROSCIENCE INC	66704V101	350	05/21/07	01/22/08	\$451.49	\$4,561.03	\$-4,109.54
PALADIN RESOURCES LTD SHS	Q7264T104	1600	05/07/07	01/23/08	\$6,295.42	\$12,884.80	\$-6,589.38
PALADIN RESOURCES LTD SHS	Q7264T104	1800	04/24/07	01/23/08	\$7,082.35	\$14,324.40	\$-7,242.05
PALADIN RESOURCES LTD SHS	Q7264T104	900	06/11/07	01/23/08	\$3,541.17	\$6,782.76	\$-3,241.59
ON SEMICONDUCTOR CORP	682189105	1400	04/04/07	01/23/08	\$9,475.47	\$12,913.04	\$-3,437.57
ON SEMICONDUCTOR CORP	682189105	350	11/13/07	01/23/08	\$2,368.87	\$3,220.00	\$-851.13
COACH INC	189754104	850	12/24/07	01/23/08	\$23,336.56	\$26,387.15	\$-3,050.59
GOOGLE INC CL A	38259P508	375	08/28/07	01/23/08	\$200,050.06	\$192,084.30	\$7,965.76
GOOGLE INC CL A	38259P508	50	08/31/07	01/23/08	\$27,808.07	\$25,668.29	\$2,139.78
CARDINAL HEALTH INC	14149Y108	150	10/09/07	01/23/08	\$8,620.36	\$9,886.76	\$-1,266.40
COACH INC	189754104	400	11/14/07	01/23/08	\$11,787.81	\$14,669.16	\$-2,881.35
COACH INC	189754104	3200	11/14/07	01/23/08	\$87,855.29	\$117,353.28	\$-29,497.99
GOOGLE INC CL A	38259P508	25	08/31/07	01/23/08	\$13,336.67	\$12,834.14	\$502.53
ON SEMICONDUCTOR CORP	682189105	1000	04/04/07	01/24/08	\$7,182.39	\$9,180.00	\$-1,997.61
ON SEMICONDUCTOR CORP	682189105	1800	12/24/07	01/24/08	\$12,928.30	\$16,196.40	\$-3,268.10
GOOGLE INC CL A	38259P508	50	08/28/07	01/24/08	\$28,220.49	\$25,611.24	\$2,609.25
SONY CORP (ADR)	835699307	250	01/07/08	01/24/08	\$11,787.31	\$13,538.00	\$-1,750.69
GOOGLE INC CL A	38259P508	50	08/28/07	01/24/08	\$28,099.57	\$25,611.24	\$2,488.33
SONY CORP (ADR)	835699307	250	01/07/08	01/24/08	\$11,717.65	\$13,538.00	\$-1,820.35
SINA COM	G81477104	100	11/13/07	01/25/08	\$4,248.95	\$4,976.80	\$-727.85
CEPHALON INC	156708109	250	12/05/07	01/25/08	\$16,788.81	\$18,539.83	\$-1,751.02
NYMEX HLDGS INC	62948N104	500	10/30/07	01/25/08	\$52,917.46	\$65,383.90	\$-12,466.44

69

**Short term transactions**

This category includes all assets held 12 months or less.

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
NYMEX HLDGS INC	62948N104	150	11/01/07	01/25/08	\$15,875.24	\$19,572.81	\$-3,697.57
ON SEMICONDUCTOR CORP	682189105	1200	12/24/07	01/25/08	\$8,191.47	\$10,797.60	\$-2,606.13
ON SEMICONDUCTOR CORP	682189105	3000	11/09/07	01/25/08	\$20,478.68	\$26,936.70	\$-6,458.02
ON SEMICONDUCTOR CORP	682189105	3000	12/31/07	01/25/08	\$20,478.68	\$26,895.60	\$-6,416.92
ON SEMICONDUCTOR CORP	682189105	350	01/29/07	01/25/08	\$2,389.18	\$3,035.06	\$-645.88
CTRIIP COM INTL LTD AMERICAN DEP	22943F100	450	08/07/07	01/25/08	\$22,795.94	\$18,006.39	\$4,789.55
CTRIIP COM INTL LTD AMERICAN DEP	22943F100	350	08/22/07	01/25/08	\$17,730.17	\$13,827.94	\$3,902.23
CTRIIP COM INTL LTD AMERICAN DEP	22943F100	350	08/14/07	01/25/08	\$17,730.17	\$13,567.79	\$4,162.38
CTRIIP COM INTL LTD AMERICAN DEP	22943F100	250	08/21/07	01/25/08	\$12,468.89	\$9,613.93	\$2,854.96
CUMMINS ENGINE INC	231021106	200	07/25/07	01/25/08	\$9,824.89	\$10,900.89	\$-1,076.00
GOOGLE INC CL A	38259P508	25	08/28/07	01/25/08	\$14,582.09	\$12,805.62	\$1,776.47
GOOGLE INC CL A	38259P508	25	08/29/07	01/25/08	\$14,582.09	\$12,748.41	\$1,833.68
GOOGLE INC CL A	38259P508	50	08/28/07	01/25/08	\$28,999.87	\$25,611.24	\$3,388.63
MACYS INC	55616P104	550	12/05/07	01/25/08	\$13,976.22	\$16,965.91	\$-2,989.69
NYMEX HLDGS INC	62948N104	200	11/02/07	01/25/08	\$21,594.76	\$26,495.32	\$-4,900.56
NYMEX HLDGS INC	62948N104	150	11/02/07	01/25/08	\$16,237.44	\$19,871.49	\$-3,634.05
NYMEX HLDGS INC	62948N104	50	11/02/07	01/25/08	\$5,291.75	\$6,623.83	\$-1,332.08
CARDINAL HEALTH INC	14149Y108	350	10/09/07	01/25/08	\$19,866.90	\$23,069.09	\$-3,202.19
CELANESE CORP DEL SER A	150870103	300	08/24/07	01/25/08	\$10,864.38	\$10,392.84	\$471.54
SINA COM	G81477104	350	11/09/07	01/25/08	\$14,871.33	\$17,356.75	\$-2,485.42
ATHEROS COMMUNICATIONS INC	04743P108	150	11/13/07	01/28/08	\$4,276.78	\$4,710.39	\$-433.61
ATHEROS COMMUNICATIONS INC	04743P108	400	10/24/07	01/28/08	\$11,404.75	\$11,299.32	\$105.43
CME GROUP INC	12572Q105	50	05/22/07	01/28/08	\$30,742.29	\$26,001.89	\$4,740.40
ATHEROS COMMUNICATIONS INC	04743P108	350	08/08/07	01/28/08	\$10,021.08	\$9,758.49	\$262.59
ATHEROS COMMUNICATIONS INC	04743P108	100	10/24/07	01/28/08	\$2,863.17	\$2,824.83	\$38.34

100

**Short term transactions**

This category includes all assets held 12 months or less.

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
PALADIN RESOURCES LTD SHS	Q7264T104	3900	06/11/07	01/29/08	\$16,242.93	\$29,391.96	\$-13,149.03
PALADIN RESOURCES LTD SHS	Q7264T104	1250	05/23/07	01/29/08	\$5,206.07	\$9,365.88	\$-4,159.81
PALADIN RESOURCES LTD SHS	Q7264T104	800	05/23/07	01/29/08	\$3,441.48	\$5,994.16	\$-2,552.68
PALADIN RESOURCES LTD SHS	Q7264T104	2150	05/25/07	01/29/08	\$9,248.98	\$15,587.07	\$-6,338.09
PALADIN RESOURCES LTD SHS	Q7264T104	7950	03/07/07	01/29/08	\$34,199.73	\$55,970.39	\$-21,770.66
ON SEMICONDUCTOR CORP	682189105	2500	01/29/07	01/29/08	\$17,099.81	\$21,679.00	\$-4,579.19
CUMMINS ENGINE INC	231021106	700	07/25/07	01/29/08	\$34,498.28	\$38,153.12	\$-3,654.84
ADAMS RESPIRATORY THERAPEUTICS INC	00635P107	950	12/28/07	01/29/08	\$57,000.00	\$56,703.70	\$296.30
ADAMS RESPIRATORY THERAPEUTICS INC	00635P107	4700	12/27/07	01/29/08	\$282,000.00	\$280,280.74	\$1,719.26
ADAMS RESPIRATORY THERAPEUTICS INC	00635P107	500	12/12/07	01/29/08	\$30,000.00	\$29,670.00	\$330.00
ADAMS RESPIRATORY THERAPEUTICS INC	00635P107	100	09/27/07	01/29/08	\$6,000.00	\$3,837.81	\$2,162.19
ADAMS RESPIRATORY THERAPEUTICS INC	00635P107	250	08/22/07	01/29/08	\$15,000.00	\$9,372.98	\$5,627.02
ADAMS RESPIRATORY THERAPEUTICS INC	00635P107	950	04/10/07	01/29/08	\$57,000.00	\$35,218.12	\$21,781.88
ADAMS RESPIRATORY THERAPEUTICS INC	00635P107	1900	04/09/07	01/29/08	\$114,000.00	\$70,227.04	\$43,772.96
ADAMS RESPIRATORY THERAPEUTICS INC	00635P107	700	08/21/07	01/29/08	\$42,000.00	\$24,875.90	\$17,124.10
CME GROUP INC	12572Q105	50	05/22/07	01/29/08	\$30,784.68	\$26,001.89	\$4,782.79
CTRIPO COM INTL LTD AMERICAN DEP	22943F100	100	08/21/07	01/30/08	\$4,316.58	\$3,845.57	\$471.01
CEPHALON INC	156708109	350	12/05/07	01/30/08	\$23,198.30	\$25,955.76	\$-2,757.46
CME GROUP INC	12572Q105	50	05/22/07	01/30/08	\$30,369.62	\$26,001.89	\$4,367.73
LEHMAN BROS HLDGS INC	524908100	100	01/16/08	01/30/08	\$6,296.93	\$5,728.20	\$568.73
LEHMAN BROS HLDGS INC	524908100	250	01/24/08	01/30/08	\$15,742.33	\$14,760.80	\$981.53
LEHMAN BROS HLDGS INC	524908100	50	01/23/08	01/30/08	\$3,148.47	\$2,980.04	\$168.43
LEHMAN BROS HLDGS INC	524908100	650	01/23/08	01/30/08	\$40,692.09	\$38,740.59	\$1,951.50
LEHMAN BROS HLDGS INC	524908100	200	01/25/08	01/30/08	\$12,520.64	\$12,143.68	\$376.96
JA SOLAR HLDGS CO LTD SPONSORED	466090107	200	01/16/08	01/30/08	\$11,308.77	\$12,220.68	\$-911.91

101



**Short term transactions**

This category includes all assets held 12 months or less.

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
CUMMINS ENGINE INC	231021106	200	08/20/07	01/30/08	\$9,579.63	\$10,704.09	\$-1,124.46
CUMMINS ENGINE INC	231021106	200	07/25/07	01/30/08	\$9,579.63	\$10,900.89	\$-1,321.26
CTRIPO COM INTL LTD AMERICAN DEP	22943F100	350	08/17/07	01/30/08	\$15,108.04	\$13,343.02	\$1,765.02
CEPHALON INC	156708109	200	12/05/07	01/30/08	\$13,122.31	\$14,831.86	\$-1,709.55
YAHOO INC	984332106	4200	10/09/07	01/30/08	\$78,329.14	\$119,642.04	\$-41,312.90
YAHOO INC	984332106	1850	10/11/07	01/30/08	\$34,502.12	\$52,893.54	\$-18,391.42
YAHOO INC	984332106	450	10/16/07	01/30/08	\$8,392.41	\$13,039.70	\$-4,647.29
YAHOO INC	984332106	450	10/16/07	01/30/08	\$8,392.41	\$13,250.25	\$-4,857.84
ON SEMICONDUCTOR CORP	682189105	1400	12/19/07	01/30/08	\$9,268.18	\$11,407.34	\$-2,139.16
ON SEMICONDUCTOR CORP	682189105	1250	12/19/07	01/30/08	\$8,275.16	\$10,250.00	\$-1,974.84
PALADIN RESOURCES LTD SHS	Q7264T104	6400	03/07/07	01/30/08	\$26,409.94	\$45,057.92	\$-18,647.98
ON SEMICONDUCTOR CORP	682189105	9550	01/30/07	01/30/08	\$63,222.21	\$80,506.50	\$-17,284.29
ON SEMICONDUCTOR CORP	682189105	3100	12/20/07	01/30/08	\$20,522.39	\$26,071.00	\$-5,548.61
GOOGLE INC CL A	38259P508	125	08/29/07	01/31/08	\$63,941.18	\$63,742.02	\$199.16
YAHOO INC	984332106	150	10/09/07	01/31/08	\$2,819.80	\$4,272.93	\$-1,453.13
FOCUS MEDIA HLDG LTD SPONSORED ADR	34415V109	50	11/07/07	01/31/08	\$2,378.24	\$3,237.50	\$-859.26
RESEARCH IN MOTION LTD	760975102	250	12/05/07	01/31/08	\$23,414.74	\$25,487.20	\$-2,072.46
PNC BANK CORP	693475105	350	01/30/08	01/31/08	\$21,661.26	\$22,728.65	\$-1,067.39
ON SEMICONDUCTOR CORP	682189105	50	12/19/07	01/31/08	\$318.99	\$406.30	\$-87.31
ON SEMICONDUCTOR CORP	682189105	150	12/19/07	01/31/08	\$956.96	\$1,222.22	\$-265.26
AMERICAN INTERNATIONAL GROUP INC	026874107	200	04/11/07	01/31/08	\$10,662.88	\$13,323.60	\$-2,660.72
LEHMAN BROS HLDGS INC	524908100	200	01/16/08	01/31/08	\$12,237.86	\$11,456.40	\$781.46
INTERCONTINENTALEXCHANGE INC	45865V100	100	05/11/07	01/31/08	\$13,184.37	\$14,019.84	\$-835.47
ILLUMINA INC	452327109	150	06/05/07	01/31/08	\$9,330.32	\$5,271.73	\$4,058.59
PALADIN RESOURCES LTD SHS	Q7264T104	5950	08/17/07	01/31/08	\$23,360.63	\$27,946.56	\$-4,585.93

102

**Short term transactions**

This category includes all assets held 12 months or less.

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
PALADIN RESOURCES LTD SHS	Q7264T104	500	11/13/07	01/31/08	\$1,963.08	\$3,419.85	\$-1,456.77
PALADIN RESOURCES LTD SHS	Q7264T104	750	09/07/07	01/31/08	\$2,944.62	\$5,280.22	\$-2,335.60
ILLUMINA INC	452327109	50	11/13/07	01/31/08	\$3,110.11	\$2,586.84	\$523.27
YAHOO INC	984332106	1850	10/16/07	01/31/08	\$35,080.79	\$50,486.50	\$-15,405.71
YAHOO INC	984332106	2700	07/17/07	01/31/08	\$51,198.99	\$74,601.00	\$-23,402.01
YAHOO INC	984332106	450	07/17/07	01/31/08	\$8,459.41	\$12,433.50	\$-3,974.09
GOOGLE INC CL A	38259P508	100	01/31/08	01/31/08	\$51,152.95	\$56,876.29	\$-5,723.34
ILLUMINA INC	452327109	400	06/08/07	02/04/08	\$25,937.79	\$14,031.48	\$11,906.31
ILLUMINA INC	452327109	200	06/05/07	02/04/08	\$12,968.90	\$7,028.98	\$5,939.92
MELLANOX TECHNOLOGIES LTD SHS	M51363113	100	01/23/08	02/05/08	\$1,538.21	\$1,329.91	\$208.30
PNC BANK CORP	693475105	250	01/30/08	02/05/08	\$15,924.10	\$16,234.75	\$-310.65
SAVVIS INC NEW	805423308	172	12/27/07	02/05/08	\$3,770.83	\$4,891.25	\$-1,120.42
SAVVIS INC NEW	805423308	794	12/26/07	02/05/08	\$17,407.22	\$22,625.59	\$-5,218.37
SAVVIS INC NEW	805423308	434	12/28/07	02/05/08	\$9,514.78	\$12,401.64	\$-2,886.86
MELLANOX TECHNOLOGIES LTD SHS	M51363113	100	01/23/08	02/06/08	\$1,467.38	\$1,329.91	\$137.47
PNC BANK CORP	693475105	50	01/30/08	02/06/08	\$3,178.96	\$3,246.95	\$-67.99
SOLERA HLDGS INC	83421A104	650	10/03/07	02/06/08	\$16,231.36	\$12,187.50	\$4,043.86
SINA COM	G81477104	50	11/28/07	02/06/08	\$2,026.53	\$2,412.22	\$-385.69
SINA COM	G81477104	950	11/09/07	02/06/08	\$38,504.11	\$47,111.16	\$-8,607.05
SINA COM	G81477104	100	12/12/07	02/06/08	\$4,053.06	\$4,827.71	\$-774.67
SOLERA HLDGS INC	83421A104	1000	10/03/07	02/06/08	\$25,387.62	\$18,750.00	\$6,637.62
RISKMETRICS GROUP INC	767735103	350	01/24/08	02/08/08	\$7,575.45	\$6,125.00	\$1,450.45
LEHMAN BROS HLDGS INC	524908100	550	01/16/08	02/08/08	\$33,058.54	\$31,505.10	\$1,553.44
LEHMAN BROS HLDGS INC	524908100	200	01/16/08	02/08/08	\$12,021.29	\$11,456.40	\$564.89
SINA COM	G81477104	500	11/28/07	02/08/08	\$19,654.48	\$24,122.15	\$-4,467.67

103

**Short term transactions**

This category includes all assets held 12 months or less.

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
RISKMETRICS GROUP INC	767735103	350	01/24/08	02/11/08	\$7,532.37	\$6,125.00	\$1,407.37
SOLERA HLDGS INC	83421A104	750	10/03/07	02/11/08	\$19,151.33	\$14,062.50	\$5,088.83
YAHOO INC	984332106	200	10/16/07	02/11/08	\$5,870.33	\$5,458.00	\$412.33
LEHMAN BROS HLDGS INC	524908100	200	01/16/08	02/11/08	\$11,826.06	\$11,456.40	\$369.66
AMERICAN INTERNATIONAL GROUP INC	026874107	150	04/11/07	02/11/08	\$6,744.92	\$9,992.70	\$-3,247.78
AMERICAN INTERNATIONAL GROUP INC	026874107	50	11/13/07	02/11/08	\$2,248.31	\$2,932.95	\$-684.64
YAHOO INC	984332106	350	09/28/07	02/11/08	\$10,273.09	\$9,367.96	\$905.13
AEGEAN MARINE PETROLEUM NETWORK	Y0017S102	50	12/10/07	02/12/08	\$1,563.48	\$1,984.85	\$-421.37
INTEL CORP	458140100	950	12/20/07	02/12/08	\$19,679.32	\$25,151.73	\$-5,472.41
YAHOO INC	984332106	950	09/28/07	02/12/08	\$28,145.52	\$25,427.32	\$2,718.20
YAHOO INC	984332106	1100	09/28/07	02/12/08	\$32,473.84	\$29,442.16	\$3,031.68
WEATHERFORD BERMUDA	G95089101	150	12/12/07	02/12/08	\$9,815.43	\$9,990.01	\$-174.60
WEATHERFORD BERMUDA	G95089101	100	12/13/07	02/12/08	\$6,543.62	\$6,561.17	\$-17.55
WEATHERFORD BERMUDA	G95089101	400	11/06/07	02/12/08	\$26,174.47	\$26,007.04	\$167.43
WEATHERFORD BERMUDA	G95089101	200	12/12/07	02/12/08	\$12,826.27	\$13,320.04	\$-493.77
FIRST SOLAR INC	336433107	50	11/23/07	02/12/08	\$8,802.68	\$10,469.50	\$-1,666.82
FIRST SOLAR INC	336433107	100	11/14/07	02/12/08	\$17,605.36	\$19,289.30	\$-1,683.94
FIRST SOLAR INC	336433107	150	11/28/07	02/12/08	\$27,562.19	\$31,681.02	\$-4,118.83
INTEL CORP	458140100	500	12/12/07	02/12/08	\$10,357.54	\$13,769.40	\$-3,411.86
INTEL CORP	458140100	250	12/12/07	02/12/08	\$5,178.77	\$6,877.08	\$-1,698.31
INTEL CORP	458140100	1500	12/24/07	02/12/08	\$31,072.61	\$40,890.00	\$-9,817.39
INTEL CORP	458140100	1000	12/31/07	02/12/08	\$20,715.07	\$26,828.60	\$-6,113.53
SOLERA HLDGS INC	83421A104	650	10/03/07	02/12/08	\$16,449.62	\$12,187.50	\$4,262.12
WEATHERFORD BERMUDA	G95089101	200	11/06/07	02/13/08	\$13,154.93	\$13,003.52	\$151.41
CEPHALON INC	156708109	1650	12/05/07	02/13/08	\$96,765.00	\$122,362.84	\$-25,597.84

104

**Short term transactions**

This category includes all assets held 12 months or less.

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
WEATHERFORD BERMUDA	G95089101	50	10/31/07	02/13/08	\$3,288.73	\$3,247.25	\$41.48
PNC BANK CORP	693475105	650	01/30/08	02/14/08	\$40,754.16	\$42,210.35	\$-1,456.19
PNC BANK CORP	693475105	350	01/29/08	02/14/08	\$21,944.55	\$22,351.49	\$-406.94
PNC BANK CORP	693475105	400	01/29/08	02/14/08	\$25,463.71	\$25,544.56	\$-80.85
WEATHERFORD BERMUDA	G95089101	350	10/31/07	02/14/08	\$22,825.06	\$22,730.75	\$94.31
JA SOLAR HLDGS CO LTD SPONSORED	466090107	650	01/22/08	02/14/08	\$13,150.65	\$11,926.09	\$1,224.56
JA SOLAR HLDGS CO LTD SPONSORED	466090107	600	01/16/08	02/14/08	\$12,139.06	\$12,220.68	\$-81.62
JA SOLAR HLDGS CO LTD SPONSORED	466090107	300	01/16/08	02/14/08	\$6,069.53	\$5,870.40	\$199.13
JA SOLAR HLDGS CO LTD SPONSORED	466090107	200	02/13/08	02/14/08	\$4,046.35	\$3,775.00	\$271.35
WEATHERFORD BERMUDA	G95089101	350	10/31/07	02/14/08	\$23,301.97	\$22,730.75	\$571.22
MELLANOX TECHNOLOGIES LTD SHS	M51363113	150	01/23/08	02/15/08	\$2,279.93	\$1,994.87	\$285.06
PNC BANK CORP	693475105	800	01/29/08	02/15/08	\$50,031.84	\$51,089.12	\$-1,057.28
PACTIV CORP	695257105	50	10/15/07	02/15/08	\$1,390.23	\$1,512.58	\$-122.35
PACTIV CORP	695257105	750	10/04/07	02/15/08	\$20,853.44	\$22,164.15	\$-1,310.71
NYMEX HLDGS INC	62948N104	50	10/26/07	02/15/08	\$4,949.27	\$6,499.50	\$-1,550.23
EBAY INC	278642103	150	10/17/07	02/15/08	\$4,181.28	\$5,984.55	\$-1,803.27
INVERNESS MED INNOVATIONS INC	46126P106	800	11/02/07	02/15/08	\$35,651.84	\$51,190.72	\$-15,538.88
NYMEX HLDGS INC	62948N104	200	11/01/07	02/15/08	\$19,797.10	\$26,097.08	\$-6,299.98
SONY CORP (ADR)	835699307	550	01/07/08	02/15/08	\$24,490.46	\$29,783.60	\$-5,293.14
ONYX PHARMACEUTICALS INC DEL	683399109	1100	03/30/07	02/19/08	\$38,489.23	\$27,545.21	\$10,944.02
ONYX PHARMACEUTICALS INC DEL	683399109	600	03/07/07	02/19/08	\$20,994.13	\$14,971.98	\$6,022.15
PACTIV CORP	695257105	900	10/04/07	02/19/08	\$24,917.66	\$26,596.98	\$-1,679.32
COGNIZANT TECHNOLOGY SOLUTIONS	192446102	400	12/10/07	02/19/08	\$13,015.69	\$13,563.96	\$-548.27
COGNIZANT TECHNOLOGY SOLUTIONS	192446102	400	12/10/07	02/19/08	\$13,023.85	\$13,563.96	\$-540.11
INVERNESS MED INNOVATIONS INC	46126P106	600	11/02/07	02/19/08	\$26,337.07	\$38,393.04	\$-12,055.97

105

**Short term transactions**

This category includes all assets held 12 months or less

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
FIRST SOLAR INC	336433107	100	02/13/08	02/19/08	\$21,140.40	\$20,960.43	\$179.97
FIRST SOLAR INC	336433107	50	02/13/08	02/19/08	\$10,582.97	\$10,480.22	\$102.75
INTEL CORP	458140100	500	12/20/07	02/19/08	\$10,057.29	\$13,237.75	\$-3,180.46
INTEL CORP	458140100	400	06/11/07	02/19/08	\$8,045.83	\$8,830.88	\$-785.05
FIRST SOLAR INC	336433107	200	02/13/08	02/19/08	\$43,682.11	\$41,920.86	\$1,761.25
PNC BANK CORP	693475105	200	01/29/08	02/20/08	\$12,312.80	\$12,772.28	\$-459.48
NYMEX HLDGS INC	62948N104	100	10/26/07	02/20/08	\$9,567.31	\$12,973.55	\$-3,406.24
SAVVIS INC NEW	805423308	40	12/28/07	02/20/08	\$799.51	\$1,137.42	\$-337.91
YAHOO INC	984332106	500	09/28/07	02/20/08	\$14,319.84	\$13,382.80	\$937.04
EBAY INC	278642103	1400	10/17/07	02/20/08	\$37,883.02	\$55,855.80	\$-17,972.78
NII HLDGS INC CL B NEW	62913F201	200	03/15/07	02/20/08	\$8,040.21	\$14,468.34	\$-6,428.13
NII HLDGS INC CL B NEW	62913F201	1250	10/22/07	02/20/08	\$50,251.32	\$84,606.50	\$-34,355.18
NII HLDGS INC CL B NEW	62913F201	100	10/22/07	02/20/08	\$4,032.68	\$6,768.52	\$-2,735.84
NII HLDGS INC CL B NEW	62913F201	250	11/15/07	02/20/08	\$10,081.69	\$13,174.35	\$-3,092.66
NII HLDGS INC CL B NEW	62913F201	500	11/16/07	02/20/08	\$20,163.38	\$26,265.00	\$-6,101.62
NII HLDGS INC CL B NEW	62913F201	50	11/13/07	02/20/08	\$2,016.34	\$2,590.49	\$-574.15
NII HLDGS INC CL B NEW	62913F201	600	11/26/07	02/20/08	\$24,196.05	\$30,448.68	\$-6,252.63
NII HLDGS INC CL B NEW	62913F201	250	11/26/07	02/20/08	\$10,180.36	\$12,686.95	\$-2,506.59
NYMEX HLDGS INC	62948N104	100	10/26/07	02/20/08	\$9,567.31	\$12,999.00	\$-3,431.69
NYMEX HLDGS INC	62948N104	250	10/29/07	02/20/08	\$23,918.28	\$32,438.25	\$-8,519.97
SAVVIS INC NEW	805423308	360	12/27/07	02/20/08	\$7,195.60	\$10,237.50	\$-3,041.90
RESEARCH IN MOTION LTD	760975102	50	12/05/07	02/21/08	\$5,336.44	\$5,097.44	\$239.00
RESEARCH IN MOTION LTD	760975102	250	12/05/07	02/21/08	\$26,759.48	\$25,487.20	\$1,272.28
RESEARCH IN MOTION LTD	760975102	750	12/05/07	02/21/08	\$80,278.44	\$75,807.68	\$4,470.76
RESEARCH IN MOTION LTD	760975102	150	02/20/08	02/21/08	\$16,055.69	\$14,488.41	\$1,567.28

106

**Short term transactions**

This category includes all assets held 12 months or less.

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
MOSAIC CO	61945A107	500	01/23/08	02/21/08	\$56,595.47	\$38,158.45	\$18,437.02
NYMEX HLDGS INC	62948N104	550	10/25/07	02/21/08	\$53,562.70	\$71,251.07	\$-17,688.37
NAVTEQ CORP	63936L100	350	08/22/07	02/21/08	\$25,979.06	\$20,665.92	\$5,313.14
SATYAM COMPUTER SVCS LTD AMERN	804098101	100	11/13/07	02/22/08	\$2,591.97	\$2,702.18	\$-110.21
MOSAIC CO	61945A107	400	01/23/08	02/22/08	\$43,389.40	\$30,526.76	\$12,862.64
GENENTECH INC NEW	368710406	150	02/05/08	02/22/08	\$10,642.77	\$10,608.93	\$33.84
SATYAM COMPUTER SVCS LTD AMERN	804098101	350	10/04/07	02/22/08	\$9,071.90	\$9,425.85	\$-353.95
YAHOO INC	984332106	900	09/25/07	02/25/08	\$25,320.49	\$23,532.75	\$1,787.74
YAHOO INC	984332106	200	09/28/07	02/25/08	\$5,626.78	\$5,353.12	\$273.66
WEATHERFORD BERMUDA	G95089101	700	10/31/07	02/26/08	\$47,847.21	\$45,461.50	\$2,385.71
WEATHERFORD BERMUDA	G95089101	150	11/02/07	02/26/08	\$10,252.97	\$9,690.09	\$562.88
MEMC ELECTR MATLS INC	552715104	200	11/23/07	02/26/08	\$16,015.48	\$13,557.78	\$2,457.70
MEMC ELECTR MATLS INC	552715104	500	11/26/07	02/26/08	\$40,038.71	\$34,375.70	\$5,663.01
MEMC ELECTR MATLS INC	552715104	50	11/13/07	02/26/08	\$4,003.87	\$3,491.19	\$512.68
MEMC ELECTR MATLS INC	552715104	350	01/14/08	02/26/08	\$28,027.10	\$25,857.44	\$2,169.66
YAHOO INC	984332106	350	12/31/07	02/26/08	\$9,803.56	\$8,165.50	\$1,638.06
YAHOO INC	984332106	200	11/13/07	02/26/08	\$5,602.04	\$5,179.60	\$422.44
YAHOO INC	984332106	50	09/25/07	02/26/08	\$1,400.51	\$1,307.38	\$93.13
RESEARCH IN MOTION LTD	760975102	100	02/19/08	02/26/08	\$10,566.98	\$9,567.43	\$999.55
RESEARCH IN MOTION LTD	760975102	300	02/20/08	02/26/08	\$31,700.95	\$28,976.82	\$2,724.13
NAVTEQ CORP	63936L100	50	08/21/07	02/27/08	\$3,767.96	\$2,901.65	\$866.31
ATHEROS COMMUNICATIONS INC	04743P108	1100	08/09/07	02/27/08	\$30,710.34	\$30,008.99	\$701.35
ATHEROS COMMUNICATIONS INC	04743P108	900	08/08/07	02/27/08	\$25,126.64	\$25,093.26	\$33.38
NII HLDGS INC CL B NEW	62913F201	500	01/22/08	02/27/08	\$20,411.52	\$19,369.30	\$1,042.22
RESEARCH IN MOTION LTD	760975102	50	02/19/08	02/27/08	\$5,534.43	\$4,783.72	\$750.71

107

**Short term transactions**

This category includes all assets held 12 months or less

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
NII HLDGS INC CL B NEW	62913F201	100	11/26/07	02/27/08	\$4,143.09	\$5,074.78	\$-931.69
NII HLDGS INC CL B NEW	62913F201	300	01/23/08	02/27/08	\$12,429.28	\$12,028.32	\$400.96
EBAY INC	278642103	200	10/17/07	02/27/08	\$5,493.93	\$7,979.40	\$-2,485.47
NAVTEQ CORP	63936L100	400	08/22/07	02/27/08	\$30,143.67	\$23,618.20	\$6,525.47
NAVTEQ CORP	63936L100	200	08/29/07	02/27/08	\$15,071.83	\$11,741.58	\$3,330.25
NII HLDGS INC CL B NEW	62913F201	200	01/23/08	02/27/08	\$8,164.61	\$8,018.88	\$145.73
ATHEROS COMMUNICATIONS INC	04743P108	150	08/09/07	02/28/08	\$4,093.56	\$4,092.14	\$1.42
NAVTEQ CORP	63936L100	150	08/21/07	02/28/08	\$11,354.95	\$8,704.95	\$2,650.00
NEUSTAR INC CL A	64126X201	150	05/14/07	02/29/08	\$3,890.73	\$4,130.30	\$-239.57
RANGE RES CORP	75281A109	250	04/17/07	02/29/08	\$15,359.83	\$9,070.00	\$6,289.83
INTEL CORP	458140100	1150	06/11/07	02/29/08	\$23,238.60	\$25,388.78	\$-2,150.18
NETWORK APPLIANCE INC	64120L104	1550	04/26/07	02/29/08	\$33,511.10	\$57,389.06	\$-23,877.96
TEREX CORP NEW	880779103	350	02/04/08	02/29/08	\$23,895.53	\$20,841.49	\$3,054.04
NEUSTAR INC CL A	64126X201	2150	05/15/07	02/29/08	\$55,767.16	\$59,841.59	\$-4,074.43
HANSEN NAT CORP	411310105	500	02/15/08	02/29/08	\$20,824.97	\$19,861.10	\$963.87
HANSEN NAT CORP	411310105	400	02/15/08	02/29/08	\$16,637.13	\$15,888.88	\$748.25
TEREX CORP NEW	880779103	350	02/04/08	03/03/08	\$23,574.45	\$20,841.48	\$2,732.97
CUMMINS ENGINE INC	231021106	50	02/07/08	03/03/08	\$2,532.28	\$2,400.66	\$131.62
TEREX CORP NEW	880779103	150	02/04/08	03/03/08	\$10,217.07	\$8,932.06	\$1,285.01
TEREX CORP NEW	880779103	200	02/06/08	03/03/08	\$13,622.77	\$11,309.96	\$2,312.81
YAHOO INC	984332106	800	12/31/07	03/03/08	\$22,361.43	\$18,664.00	\$3,697.43
YAHOO INC	984332106	550	01/07/08	03/03/08	\$15,373.48	\$12,718.48	\$2,655.00
YAHOO INC	984332106	150	01/22/08	03/03/08	\$4,192.77	\$3,088.14	\$1,104.63
NAVTEQ CORP	63936L100	300	08/21/07	03/03/08	\$22,414.10	\$17,409.90	\$5,004.20
NAVTEQ CORP	63936L100	1350	07/31/07	03/03/08	\$100,863.47	\$74,998.17	\$25,865.30

108

**Short term transactions**

This category includes all assets held 12 months or less.

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
NAVTEQ CORP	63936L100	100	07/23/07	03/03/08	\$7,471.37	\$5,516.77	\$1,954.60
NAVTEQ CORP	63936L100	250	07/23/07	03/03/08	\$18,710.59	\$13,791.93	\$4,918.66
NAVTEQ CORP	63936L100	100	07/27/07	03/03/08	\$7,484.24	\$5,375.44	\$2,108.80
NAVTEQ CORP	63936L100	700	07/27/07	03/03/08	\$52,366.42	\$37,628.08	\$14,738.34
NAVTEQ CORP	63936L100	200	07/17/07	03/03/08	\$14,961.83	\$9,070.72	\$5,891.11
PNC BANK CORP	693475105	200	01/29/08	03/03/08	\$12,077.52	\$12,772.28	\$-694.76
PENN NATL GAMING INC	707569109	200	08/13/07	03/03/08	\$8,793.48	\$11,387.74	\$-2,594.26
PENN NATL GAMING INC	707569109	350	07/25/07	03/03/08	\$15,388.60	\$19,901.00	\$-4,512.40
PENN NATL GAMING INC	707569109	100	08/17/07	03/03/08	\$4,396.74	\$5,632.58	\$-1,235.84
BROCADE COMMUNICATIONS SYS INC NEW	111621306	3800	02/15/08	03/03/08	\$28,564.28	\$29,054.04	\$-489.76
CUMMINS ENGINE INC	231021106	250	02/21/08	03/03/08	\$12,661.41	\$13,644.13	\$-982.72
CUMMINS ENGINE INC	231021106	100	08/20/07	03/03/08	\$5,064.56	\$5,352.05	\$-287.49
CUMMINS ENGINE INC	231021106	450	02/12/08	03/03/08	\$22,790.54	\$23,288.18	\$-497.64
CUMMINS ENGINE INC	231021106	1600	02/04/08	03/03/08	\$81,033.03	\$79,783.36	\$1,249.67
CUMMINS ENGINE INC	231021106	200	02/08/08	03/03/08	\$10,129.13	\$9,770.64	\$358.49
TEREX CORP NEW	880779103	150	02/04/08	03/03/08	\$10,174.26	\$8,932.07	\$1,242.19
WARREN RES INC	93564A100	50	11/13/07	03/04/08	\$600.25	\$691.85	\$-91.60
DIGITAL RLTY TR INC	253868103	300	10/16/07	03/04/08	\$10,561.77	\$11,814.00	\$-1,252.23
EBAY INC	278642103	250	10/17/07	03/04/08	\$6,390.28	\$9,974.25	\$-3,583.97
CELANESE CORP DEL SER A	150870103	350	08/24/07	03/04/08	\$13,890.92	\$12,124.98	\$1,765.94
FREEPORT-MCMORAN COPPER & GOLD CL B	35671D857	250	02/21/08	03/04/08	\$24,697.57	\$25,315.78	\$-618.21
FREEPORT-MCMORAN COPPER & GOLD CL B	35671D857	100	01/30/08	03/04/08	\$9,879.03	\$8,837.07	\$1,041.96
ILLUMINA INC	452327109	200	06/08/07	03/04/08	\$14,196.74	\$7,015.74	\$7,181.00
EBAY INC	278642103	400	08/23/07	03/04/08	\$10,224.44	\$13,785.16	\$-3,560.72
WARREN RES INC	93564A100	100	03/07/07	03/05/08	\$1,196.66	\$1,059.46	\$137.20

109



**Short term transactions**

This category includes all assets held 12 months or less.

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
PACTIV CORP	695257105	550	10/04/07	03/05/08	\$14,158.44	\$16,253.71	\$-2,095.27
PACTIV CORP	695257105	900	10/19/07	03/05/08	\$23,168.35	\$26,501.76	\$-3,333.41
BALLY TECHNOLOGIES INC	05874B107	150	02/06/08	03/05/08	\$5,664.61	\$6,825.00	\$-1,160.39
PENN NATL GAMING INC	707569109	500	08/17/07	03/05/08	\$21,548.11	\$28,162.90	\$-6,614.79
BALLY TECHNOLOGIES INC	05874B107	450	02/13/08	03/05/08	\$16,993.84	\$20,660.85	\$-3,667.01
PACTIV CORP	695257105	450	10/04/07	03/05/08	\$11,584.18	\$13,182.84	\$-1,598.66
SOLERA HLDGS INC	83421A104	200	10/03/07	03/06/08	\$4,660.64	\$3,750.00	\$910.64
WARREN RES INC	93564A100	450	03/07/07	03/06/08	\$5,091.42	\$4,767.57	\$323.85
PACTIV CORP	695257105	1750	10/04/07	03/06/08	\$44,308.81	\$51,266.60	\$-6,957.79
PENN NATL GAMING INC	707569109	200	08/17/07	03/06/08	\$8,415.82	\$11,265.16	\$-2,849.34
DIGITAL RLTY TR INC	253868103	350	10/16/07	03/06/08	\$11,773.73	\$13,783.00	\$-2,009.27
FIRST SOLAR INC	336433107	100	02/13/08	03/06/08	\$20,856.77	\$20,960.43	\$-103.66
BALLY TECHNOLOGIES INC	05874B107	150	05/14/07	03/06/08	\$5,482.20	\$3,467.19	\$2,015.01
BALLY TECHNOLOGIES INC	05874B107	350	02/06/08	03/06/08	\$12,968.13	\$15,925.00	\$-2,956.87
BALLY TECHNOLOGIES INC	05874B107	350	05/15/07	03/06/08	\$12,968.13	\$8,169.73	\$4,798.40
BALLY TECHNOLOGIES INC	05874B107	250	05/15/07	03/06/08	\$9,262.95	\$5,829.03	\$3,433.92
BALLY TECHNOLOGIES INC	05874B107	650	05/15/07	03/06/08	\$23,756.20	\$15,155.46	\$8,600.74
BALLY TECHNOLOGIES INC	05874B107	350	04/17/07	03/06/08	\$12,791.80	\$8,147.69	\$4,644.11
BALLY TECHNOLOGIES INC	05874B107	650	05/16/07	03/06/08	\$23,756.20	\$15,077.92	\$8,678.28
ILLUMINA INC	452327109	300	06/08/07	03/06/08	\$20,663.77	\$10,523.61	\$10,140.16
SATYAM COMPUTER SVCS LTD AMERN	804098101	50	10/04/07	03/07/08	\$1,202.65	\$1,346.55	\$-143.90
DELL INC	24702R101	400	02/28/08	03/07/08	\$7,700.71	\$8,367.20	\$-666.49
TEREX CORP NEW	880779103	250	02/06/08	03/07/08	\$15,999.82	\$14,137.45	\$1,862.37
TEREX CORP NEW	880779103	450	02/08/08	03/07/08	\$28,799.68	\$25,130.39	\$3,669.29
VARIAN SEMICONDUCTOR EQUIPMENT	922207105	150	09/07/07	03/07/08	\$4,616.83	\$8,120.58	\$-3,503.75

110

**Short term transactions**

This category includes all assets held 12 months or less.

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
VARIAN SEMICONDUCTOR EQUIPMENT	922207105	200	08/29/07	03/07/08	\$6,155.77	\$10,592.50	\$-4,436.73
VARIAN SEMICONDUCTOR EQUIPMENT	922207105	1100	07/30/07	03/07/08	\$33,856.75	\$49,494.28	\$-15,637.53
VARIAN SEMICONDUCTOR EQUIPMENT	922207105	750	07/17/07	03/07/08	\$23,084.14	\$33,159.45	\$-10,075.31
YAHOO INC	984332106	800	01/22/08	03/07/08	\$23,076.22	\$16,470.08	\$6,606.14
MEMC ELECTR MATES INC	552715104	150	11/27/07	03/07/08	\$10,891.38	\$10,129.82	\$761.56
MORGAN STANLEY	617446448	550	03/06/08	03/07/08	\$21,596.50	\$21,925.97	\$-329.47
MORGAN STANLEY	617446448	300	03/06/08	03/07/08	\$11,779.91	\$11,934.90	\$-154.99
MORGAN STANLEY	617446448	900	03/06/08	03/07/08	\$36,217.31	\$35,804.70	\$412.61
PNC BANK CORP	693475105	200	01/29/08	03/07/08	\$11,740.21	\$12,772.28	\$-1,032.07
PNC BANK CORP	693475105	150	01/29/08	03/07/08	\$8,788.61	\$9,579.21	\$-790.60
PNC BANK CORP	693475105	250	03/06/08	03/07/08	\$14,441.02	\$14,661.98	\$-220.96
PNC BANK CORP	693475105	300	03/06/08	03/07/08	\$17,773.69	\$17,594.37	\$179.32
PACTIV CORP	695257105	850	10/04/07	03/07/08	\$21,228.34	\$24,900.92	\$-3,672.58
PENN NATL GAMING INC	707569109	200	08/17/07	03/07/08	\$8,127.71	\$11,265.16	\$-3,137.45
RESEARCH IN MOTION LTD	760975102	100	02/19/08	03/07/08	\$9,599.92	\$9,567.43	\$32.49
FIRST SOLAR INC	336433107	200	02/13/08	03/07/08	\$41,259.54	\$41,920.86	\$-661.32
BALLY TECHNOLOGIES INC	05874B107	450	05/14/07	03/07/08	\$16,034.76	\$10,401.57	\$5,633.19
CABOT OIL & GAS CORP CL A	127097103	50	12/28/07	03/07/08	\$2,450.53	\$2,050.18	\$400.35
CELANESE CORP DEL SER A	150870103	250	08/24/07	03/07/08	\$9,549.14	\$8,660.70	\$888.44
DELL INC	24702R101	1150	02/28/08	03/07/08	\$22,134.56	\$24,105.38	\$-1,965.82
SOLERA HLDGS INC	83421A104	150	10/03/07	03/07/08	\$3,491.32	\$2,812.50	\$678.82
RESEARCH IN MOTION LTD	760975102	100	02/12/08	03/10/08	\$9,552.07	\$9,498.25	\$53.82
SMITH & WESSON HLDG CORP	831756101	50	11/13/07	03/10/08	\$228.22	\$548.36	\$-320.14
SOLERA HLDGS INC	83421A104	100	10/03/07	03/10/08	\$2,314.49	\$1,875.00	\$439.49
SINA COM	G81477104	100	11/28/07	03/10/08	\$3,908.45	\$4,824.43	\$-915.98

///

**Short term transactions**

This category includes all assets held 12 months or less.

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
SINA COM	G81477104	550	11/12/07	03/10/08	\$21,496.46	\$25,689.29	\$-4,192.83
SINA COM	G81477104	400	12/28/07	03/10/08	\$15,633.79	\$17,778.96	\$-2,145.17
NCR CORP NEW	62886E108	550	01/10/08	03/10/08	\$12,298.52	\$12,863.40	\$-564.88
PACTIV CORP	695257105	750	10/04/07	03/10/08	\$18,078.85	\$21,971.40	\$-3,892.55
PENN NATL GAMING INC	707569109	100	08/17/07	03/10/08	\$3,958.33	\$5,632.58	\$-1,674.25
PENN NATL GAMING INC	707569109	250	08/10/07	03/10/08	\$9,895.81	\$13,932.50	\$-4,036.69
PHARMION CORP	71715B409	50	08/27/07	03/10/08	\$3,624.55	\$2,469.54	\$1,155.01
PHARMION CORP	71715B409	1250	08/28/07	03/10/08	\$90,613.87	\$59,268.88	\$31,344.99
FIRST SOLAR INC	336433107	100	02/13/08	03/10/08	\$18,887.79	\$20,960.43	\$-2,072.64
FOCUS MEDIA HLDG LTD.SPONSORED ADR	34415V109	300	11/07/07	03/10/08	\$12,396.94	\$19,425.00	\$-7,028.06
INTERCONTINENTALEXCHANGE INC	45865V100	100	05/11/07	03/10/08	\$12,451.57	\$14,019.84	\$-1,568.27
BALLY TECHNOLOGIES INC	05874B107	250	05/14/07	03/10/08	\$8,560.93	\$5,778.65	\$2,782.28
BOEING CO	097023105	250	12/05/07	03/10/08	\$18,864.27	\$22,903.45	\$-4,039.18
BOEING CO	097023105	150	12/24/07	03/10/08	\$11,318.56	\$13,497.75	\$-2,179.19
BOEING CO	097023105	150	12/12/07	03/10/08	\$11,318.56	\$13,149.96	\$-1,831.40
CELANESE CORP DEL SER A	150870103	250	08/24/07	03/10/08	\$9,215.97	\$8,660.70	\$555.27
CELANESE CORP DEL SER A	150870103	300	08/24/07	03/10/08	\$11,154.62	\$10,392.84	\$761.78
CELGENE CORP.COM	151020104	0.71	03/04/08	03/10/08	\$39.41	\$40.21	\$-0.80
DEALERTRACK HLDGS INC	242309102	50	11/13/07	03/10/08	\$861.37	\$2,067.90	\$-1,206.53
DEALERTRACK HLDGS INC	242309102	150	02/19/08	03/10/08	\$2,584.10	\$4,120.74	\$-1,536.64
DEALERTRACK HLDGS INC	242309102	150	02/15/08	03/10/08	\$2,584.10	\$4,096.16	\$-1,512.06
SATYAM COMPUTER SVCS LTD.AMERN	804098101	1200	10/04/07	03/11/08	\$28,390.24	\$32,317.20	\$-3,926.96
PACTIV CORP	695257105	2350	10/04/07	03/11/08	\$58,284.99	\$68,843.72	\$-10,558.73
SOLERA HLDGS INC	83421A104	200	10/03/07	03/11/08	\$4,797.20	\$3,750.00	\$1,047.20
SOLERA HLDGS INC	83421A104	50	10/03/07	03/12/08	\$1,191.00	\$937.50	\$253.50

1/2

**Short term transactions**

This category includes all assets held 12 months or less.

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
VARIAN SEMICONDUCTOR EQUIPMENT	922207105	350	07/17/07	03/12/08	\$10,680.20	\$15,474.41	\$-4,794.21
YAHOO INC	984332106	950	01/22/08	03/12/08	\$27,151.17	\$19,558.22	\$7,592.95
YAHOO INC	984332106	250	01/29/08	03/12/08	\$7,145.05	\$5,120.43	\$2,024.62
JA SOLAR HLDGS CO LTD SPONSORED	466090107	300	02/20/08	03/12/08	\$4,573.96	\$5,260.17	\$-686.21
NCR CORP NEW	62886E108	550	01/10/08	03/12/08	\$12,288.24	\$12,863.40	\$-575.16
PACTIV CORP	695257105	900	10/22/07	03/12/08	\$22,610.36	\$25,632.00	\$-3,021.64
JA SOLAR HLDGS CO LTD SPONSORED	466090107	1300	01/22/08	03/12/08	\$19,820.49	\$23,852.19	\$-4,031.70
JA SOLAR HLDGS CO LTD SPONSORED	466090107	350	02/21/08	03/12/08	\$5,336.29	\$6,138.30	\$-802.01
MEMC ELECTR MATLS INC	552715104	200	11/27/07	03/12/08	\$15,964.28	\$13,506.42	\$2,457.86
VARIAN SEMICONDUCTOR EQUIPMENT	922207105	850	07/17/07	03/13/08	\$26,355.32	\$37,580.71	\$-11,225.39
VARIAN SEMICONDUCTOR EQUIPMENT	922207105	200	07/18/07	03/13/08	\$6,201.25	\$8,755.88	\$-2,554.63
VARIAN SEMICONDUCTOR EQUIPMENT	922207105	50	11/13/07	03/13/08	\$1,550.31	\$1,912.46	\$-362.15
YAHOO INC	984332106	350	01/29/08	03/13/08	\$9,807.59	\$7,168.59	\$2,639.00
NCR CORP NEW	62886E108	1000	01/10/08	03/13/08	\$21,750.76	\$23,388.00	\$-1,637.24
DELL INC	24702R101	50	02/28/08	03/13/08	\$995.94	\$1,044.81	\$-48.87
FIRST SOLAR INC	336433107	50	01/16/08	03/13/08	\$9,916.52	\$9,349.37	\$567.15
GENENTECH INC NEW	368710406	100	02/25/08	03/13/08	\$7,882.66	\$7,850.92	\$31.74
INTERCONTINENTAL EXCHANGE INC	45865V100	100	05/11/07	03/13/08	\$13,063.63	\$14,019.84	\$-956.21
LEHMAN BROS HLDGS INC	524908100	450	01/16/08	03/13/08	\$19,199.93	\$25,776.90	\$-6,576.97
DELL INC	24702R101	700	02/28/08	03/13/08	\$13,943.14	\$14,642.60	\$-699.46
FIRST SOLAR INC	336433107	50	11/14/07	03/13/08	\$9,916.52	\$9,644.65	\$271.87
NCR CORP NEW	62886E108	1200	01/10/08	03/14/08	\$25,646.71	\$28,065.60	\$-2,418.89
DELL INC	24702R101	550	02/28/08	03/14/08	\$10,669.94	\$11,492.86	\$-822.92
NYMEX HLDGS INC	62948N104	100	07/06/07	03/14/08	\$9,278.04	\$12,898.70	\$-3,620.66
NYMEX HLDGS INC	62948N104	200	07/11/07	03/14/08	\$18,556.08	\$25,678.76	\$-7,122.68

**Short term transactions**

This category includes all assets held 12 months or less.

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
NYMEX HLDGS INC	62948N104	100	10/24/07	03/14/08	\$9,278.04	\$12,834.00	\$-3,555.96
PNC BANK CORP	693475105	200	03/06/08	03/14/08	\$11,948.74	\$11,729.58	\$219.16
DIGITAL RLTY TR INC	253868103	450	10/16/07	03/14/08	\$14,529.34	\$17,721.00	\$-3,191.66
FIRST SOLAR INC	336433107	50	01/16/08	03/14/08	\$10,197.82	\$9,349.37	\$848.45
FIRST SOLAR INC	336433107	50	11/12/07	03/14/08	\$9,853.37	\$9,169.28	\$684.09
INTFRCONTINENTALEXCHANGE INC	45865V100	200	05/11/07	03/14/08	\$26,560.79	\$28,039.68	\$-1,478.89
INTERCONTINENTALEXCHANGE INC	45865V100	200	05/11/07	03/14/08	\$26,560.79	\$28,010.10	\$-1,449.31
LEHMAN BROS HLDGS INC	524908100	300	01/16/08	03/14/08	\$12,434.89	\$17,184.60	\$-4,749.71
LEHMAN BROS HLDGS INC	524908100	500	03/11/08	03/14/08	\$20,724.82	\$23,320.15	\$-2,595.33
BROCADE COMMUNICATIONS SYS INC NEW	111621306	1000	02/15/08	03/14/08	\$7,119.92	\$7,645.80	\$-525.88
BROCADE COMMUNICATIONS SYS INC NEW	111621306	1550	02/15/08	03/14/08	\$11,035.87	\$11,790.08	\$-754.21
CME GROUP INC	12572Q105	50	02/04/08	03/14/08	\$24,213.38	\$31,032.01	\$-6,818.63
CME GROUP INC	12572Q105	50	02/04/08	03/14/08	\$24,213.38	\$30,951.90	\$-6,738.52
COGNIZANT TECHNOLOGY SOLUTIONS	192446102	100	12/10/07	03/14/08	\$2,765.25	\$3,390.99	\$-625.74
COGNIZANT TECHNOLOGY SOLUTIONS	192446102	1550	12/07/07	03/14/08	\$42,861.36	\$52,108.68	\$-9,247.32
DEALERTRACK HLDGS INC	242309102	300	02/19/08	03/14/08	\$4,873.21	\$8,190.18	\$-3,316.97
DEALERTRACK HLDGS INC	242309102	250	02/19/08	03/14/08	\$4,061.00	\$6,804.40	\$-2,743.40
NCR CORP NEW	62886E108	650	01/10/08	03/14/08	\$13,888.85	\$15,202.20	\$-1,313.35
MEMC ELECTR MATLS INC	552715104	50	11/27/07	03/17/08	\$3,952.97	\$3,376.60	\$576.37
DEALERTRACK HLDGS INC	242309102	100	02/19/08	03/17/08	\$1,606.27	\$2,721.76	\$-1,115.49
MEMC ELECTR MATLS INC	552715104	150	01/22/08	03/17/08	\$11,923.36	\$9,784.59	\$2,138.77
MORGAN STANLEY	617446448	550	03/11/08	03/17/08	\$18,780.58	\$22,356.51	\$-3,575.93
MORGAN STANLEY	617446448	250	03/06/08	03/17/08	\$8,536.63	\$9,945.75	\$-1,409.12
NCR CORP NEW	62886E108	1450	01/10/08	03/17/08	\$30,056.13	\$33,912.60	\$-3,856.47
NYMEX HLDGS INC	62948N104	50	10/24/07	03/17/08	\$4,146.01	\$6,417.00	\$-2,270.97

hll

**Short term transactions**

This category includes all assets held 12 months or less.

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
NYMEX HLDGS INC	62948N104	50	08/07/07	03/17/08	\$4,146.03	\$6,360.29	\$-2,214.26
NYMEX HLDGS INC	62948N104	300	08/07/07	03/17/08	\$25,169.96	\$38,161.71	\$-12,991.75
DELL INC	24702R101	1050	02/28/08	03/17/08	\$20,065.80	\$21,940.90	\$-1,875.10
DELL INC	24702R101	1100	02/27/08	03/17/08	\$21,021.32	\$22,925.54	\$-1,904.22
DOLBY LABORATORIES INC CL A	25659T107	100	01/25/08	03/17/08	\$3,905.63	\$4,444.04	\$-538.41
DOLBY LABORATORIES INC CL A	25659T107	900	05/23/07	03/17/08	\$35,150.64	\$28,800.00	\$6,350.64
DOLBY LABORATORIES INC CL A	25659T107	50	06/20/07	03/17/08	\$1,952.81	\$1,573.79	\$379.02
FIRST SOLAR INC	336433107	50	11/12/07	03/17/08	\$9,465.18	\$9,169.28	\$295.90
FIRST SOLAR INC	336433107	50	11/12/07	03/17/08	\$9,549.71	\$9,169.28	\$380.43
FIRST SOLAR INC	336433107	50	01/24/08	03/17/08	\$9,549.71	\$8,592.49	\$957.22
INTEL CORP	458140100	500	06/11/07	03/17/08	\$10,334.33	\$11,038.60	\$-704.27
INTEL CORP	458140100	300	06/11/07	03/17/08	\$6,144.11	\$6,623.16	\$-479.05
INTEL CORP	458140100	1400	06/08/07	03/17/08	\$28,672.52	\$30,646.00	\$-1,973.48
INTEL CORP	458140100	300	06/08/07	03/17/08	\$6,144.11	\$6,461.22	\$-317.11
INTERCONTINENTALEXCHANGE INC	45865V100	250	05/11/07	03/17/08	\$31,408.55	\$35,012.63	\$-3,604.08
INTERCONTINENTALEXCHANGE INC	45865V100	100	05/11/07	03/17/08	\$11,618.88	\$14,005.05	\$-2,386.17
ATHEROS COMMUNICATIONS INC	04743P108	1100	08/09/07	03/17/08	\$23,453.39	\$30,008.99	\$-6,555.60
ATHEROS COMMUNICATIONS INC	04743P108	250	08/17/07	03/17/08	\$5,330.32	\$6,814.71	\$-1,484.41
BROCADE COMMUNICATIONS SYS INC NEW	111621306	2300	02/15/08	03/17/08	\$15,730.44	\$17,494.95	\$-1,764.51
CME GROUP INC	12572Q105	38	05/22/07	03/17/08	\$17,512.32	\$19,761.44	\$-2,249.12
COGNIZANT TECHNOLOGY SOLUTIONS	192446102	273	12/07/07	03/17/08	\$7,140.95	\$9,177.85	\$-2,036.90
COGNIZANT TECHNOLOGY SOLUTIONS	192446102	1077	12/07/07	03/17/08	\$28,171.42	\$36,082.30	\$-7,910.88
CUMMINS ENGINE INC	231021106	250	02/07/08	03/17/08	\$12,013.96	\$12,003.30	\$10.66
CUMMINS ENGINE INC	231021106	50	02/07/08	03/17/08	\$2,343.83	\$2,400.66	\$-56.83
CUMMINS ENGINE INC	231021106	150	01/02/08	03/17/08	\$7,031.50	\$0.00	\$7,031.50

115

**Short term transactions**

This category includes all assets held 12 months or less.

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
MEMC ELFCTR MATLS INC	552715104	100	01/22/08	03/17/08	\$7,905.94	\$6,523.06	\$1,382.88
TRANSALTA CORP	89346D107	50	02/25/08	03/18/08	\$1,603.15	\$1,780.63	\$-177.48
TRANSALTA CORP	89346D107	450	02/26/08	03/18/08	\$14,428.32	\$16,280.42	\$-1,852.10
SOTHEBYS HLDGS INC CL A	835898107	300	10/09/07	03/19/08	\$8,148.54	\$16,421.25	\$-8,272.71
COGNIZANT TECHNOLOGY SOLUTIONS	192446102	500	12/07/07	03/19/08	\$14,169.54	\$16,751.30	\$-2,581.76
MOSAIC CO	61945A107	100	01/23/08	03/19/08	\$9,968.24	\$7,631.69	\$2,336.55
NYMEX HLDGS INC	62948N104	250	08/07/07	03/19/08	\$21,893.53	\$31,801.42	\$-9,907.89
NYMEX HLDGS INC	62948N104	250	08/07/07	03/19/08	\$21,515.94	\$31,801.43	\$-10,285.49
EBAY INC	278642103	1200	08/23/07	03/19/08	\$33,525.11	\$41,355.48	\$-7,830.37
EBAY INC	278642103	350	08/24/07	03/19/08	\$9,778.16	\$11,976.13	\$-2,197.97
EBAY INC	278642103	1100	08/31/07	03/19/08	\$30,731.35	\$37,495.48	\$-6,764.13
FOCUS MEDIA HLDG LTD SPONSORED ADR	34415V109	100	11/07/07	03/19/08	\$3,709.47	\$6,475.00	\$-2,765.53
FOCUS MEDIA HLDG LTD SPONSORED ADR	34415V109	50	11/13/07	03/19/08	\$1,854.73	\$2,879.90	\$-1,025.17
FOCUS MEDIA HLDG LTD SPONSORED ADR	34415V109	450	11/09/07	03/19/08	\$16,692.61	\$25,912.98	\$-9,220.37
FOCUS MEDIA HLDG LTD SPONSORED ADR	34415V109	200	11/09/07	03/19/08	\$7,418.94	\$11,495.98	\$-4,077.04
FOCUS MEDIA HLDG LTD SPONSORED ADR	34415V109	800	12/10/07	03/19/08	\$29,675.75	\$45,634.32	\$-15,958.57
FOCUS MEDIA HLDG LTD SPONSORED ADR	34415V109	200	11/12/07	03/19/08	\$7,418.94	\$10,550.54	\$-3,131.60
ADOBE SYSTEM INC	00724F101	50	11/13/07	03/19/08	\$1,750.68	\$1,980.77	\$-230.09
ADOBE SYSTEM INC	00724F101	200	03/18/08	03/19/08	\$7,002.70	\$6,362.64	\$640.06
VISA INC CL A	92826C839	700	03/18/08	03/19/08	\$40,658.35	\$30,800.00	\$9,858.35
TRANSALTA CORP	89346D107	1450	02/25/08	03/20/08	\$42,719.57	\$51,638.27	\$-8,918.70
DELL INC	24702R101	3050	02/27/08	03/24/08	\$61,729.79	\$63,566.27	\$-1,836.48
VISA INC CL A	92826C839	350	03/18/08	03/24/08	\$21,029.02	\$15,400.00	\$5,629.02
VISA INC CL A	92826C839	350	03/18/08	03/25/08	\$21,532.01	\$15,400.00	\$6,132.01
CELGENE CORP COM	151020104	300	03/04/08	03/25/08	\$18,327.60	\$16,990.47	\$1,337.13

911

**Short term transactions**

This category includes all assets held 12 months or less.

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
DELL INC	24702R101	550	02/27/08	03/25/08	\$11,241.65	\$11,462.77	\$-221.12
WEATHERFORD BERMUDA	G95089101	200	03/11/08	03/26/08	\$13,869.56	\$13,735.06	\$134.50
WEATHERFORD BERMUDA	G95089101	200	03/11/08	03/26/08	\$14,205.84	\$13,707.02	\$498.82
WEATHERFORD BERMUDA	G95089101	50	03/13/08	03/26/08	\$3,553.50	\$3,433.77	\$119.73
CELGENE CORP COM	151020104	250	03/04/08	03/26/08	\$15,340.13	\$14,158.73	\$1,181.40
MEMC ELECTR MATLS INC	552715104	150	01/22/08	03/26/08	\$12,076.80	\$9,784.59	\$2,292.21
FIRST SOLAR INC	336433107	50	01/24/08	03/26/08	\$10,905.48	\$8,592.49	\$2,312.99
WEATHERFORD BERMUDA	G95089101	400	03/11/08	03/26/08	\$28,428.00	\$27,414.04	\$1,013.96
WEATHERFORD BERMUDA	G95089101	50	03/11/08	03/27/08	\$3,500.57	\$3,426.76	\$73.81
WEATHERFORD BERMUDA	G95089101	250	03/10/08	03/27/08	\$17,502.83	\$16,830.70	\$672.13
WEATHERFORD BERMUDA	G95089101	400	03/10/08	03/27/08	\$28,564.08	\$26,929.12	\$1,634.96
ADOBE SYSTEM INC	00724F101	250	03/18/08	03/27/08	\$8,991.05	\$7,928.10	\$1,062.95
ADOBE SYSTEM INC	00724F101	100	03/18/08	03/27/08	\$3,596.42	\$3,181.32	\$415.10
ADOBE SYSTEM INC	00724F101	300	03/18/08	03/27/08	\$10,789.26	\$9,537.24	\$1,252.02
JA SOLAR HLDGS CO LTD SPONSORED	466090107	900	02/20/08	03/27/08	\$16,652.06	\$15,780.51	\$871.55
NCR CORP NEW	62886E108	350	01/10/08	03/28/08	\$7,750.42	\$8,185.80	\$-435.38
NCR CORP NFW	62886E108	300	01/10/08	03/28/08	\$6,604.18	\$7,016.40	\$-412.22
NYMEX HLDGS INC	62948N104	400	08/22/07	03/28/08	\$37,808.38	\$50,862.48	\$-13,054.10
NYMEX HLDGS INC	62948N104	150	08/22/07	03/28/08	\$13,953.56	\$19,073.43	\$-5,119.87
FOCUS MEDIA HLDG LTD SPONSORED ADR	34415V109	550	11/12/07	03/28/08	\$20,326.05	\$29,013.99	\$-8,487.94
COGNIZANT TECHNOLOGY SOLUTIONS	192446102	400	12/07/07	03/28/08	\$11,837.02	\$13,401.04	\$-1,564.02
FOCUS MEDIA HLDG LTD SPONSORED ADR	34415V109	150	08/02/07	03/28/08	\$5,667.75	\$5,824.02	\$-156.27
JA SOLAR HLDGS CO LTD SPONSORED	466090107	200	02/20/08	03/28/08	\$3,786.66	\$3,506.78	\$279.88
JA SOLAR HLDGS CO LTD SPONSORED	466090107	450	02/06/08	03/28/08	\$8,519.98	\$7,650.23	\$869.75
CELGENE CORP COM	151020104	199.29	03/04/08	03/28/08	\$11,998.32	\$11,286.77	\$711.55

117



**Short term transactions**

This category includes all assets held 12 months or less.

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
CELGENE CORP COM	151020104	150.71	03/04/08	03/28/08	\$9,073.54	\$8,528.06	\$545.48
FOCUS MEDIA HLDG LTD SPONSORED ADR	34415V109	150	08/22/07	03/28/08	\$5,667.75	\$6,106.78	\$-439.03
RESEARCH IN MOTION LTD	760975102	200	03/20/08	03/31/08	\$22,557.11	\$20,612.26	\$1,944.85
RESEARCH IN MOTION LTD	760975102	650	03/27/08	03/31/08	\$73,734.27	\$73,748.48	\$-14.21
RESEARCH IN MOTION LTD	760975102	150	03/20/08	03/31/08	\$17,015.60	\$15,562.50	\$1,453.10
RESEARCH IN MOTION LTD	760975102	50	03/20/08	03/31/08	\$5,671.87	\$5,153.07	\$518.80
FOCUS MEDIA HLDG LTD SPONSORED ADR	34415V109	300	03/18/08	03/31/08	\$10,484.55	\$10,733.07	\$-248.52
MORGAN STANLEY	617446448	300	03/06/08	03/31/08	\$13,982.84	\$11,934.90	\$2,047.94
FOCUS MEDIA HLDG LTD SPONSORED ADR	34415V109	200	08/02/07	03/31/08	\$7,058.82	\$7,765.36	\$-706.54
FOCUS MEDIA HLDG LTD SPONSORED ADR	34415V109	1200	04/27/07	03/31/08	\$42,352.93	\$45,385.32	\$-3,032.39
FOCUS MEDIA HLDG LTD SPONSORED ADR	34415V109	250	03/18/08	03/31/08	\$8,823.53	\$8,944.23	\$-120.70
MEMC ELECTRMATLS INC	552715104	250	01/22/08	03/31/08	\$17,775.45	\$16,307.65	\$1,467.80
RESEARCH IN MOTION LTD	760975102	50	03/20/08	04/01/08	\$5,828.93	\$5,153.06	\$675.87
RESEARCH IN MOTION LTD	760975102	100	03/13/08	04/01/08	\$11,657.86	\$10,286.74	\$1,371.12
RESEARCH IN MOTION LTD	760975102	100	03/12/08	04/01/08	\$11,657.86	\$10,282.30	\$1,375.56
RESEARCH IN MOTION LTD	760975102	50	02/12/08	04/01/08	\$5,700.38	\$4,749.13	\$951.25
RESEARCH IN MOTION LTD	760975102	200	03/13/08	04/01/08	\$22,801.53	\$20,526.06	\$2,275.47
RESEARCH IN MOTION LTD	760975102	100	03/12/08	04/01/08	\$11,400.77	\$10,207.00	\$1,193.77
RESEARCH IN MOTION LTD	760975102	450	03/12/08	04/01/08	\$51,303.45	\$45,795.83	\$5,507.62
RESEARCH IN MOTION LTD	760975102	50	03/12/08	04/01/08	\$5,700.38	\$5,141.15	\$559.23
WEATHERFORD BERMUDA	G95089101	50	03/10/08	04/02/08	\$3,719.78	\$3,366.14	\$353.64
WEATHERFORD BERMUDA	G95089101	150	11/02/07	04/02/08	\$11,159.35	\$9,690.09	\$1,469.26
RESEARCH IN MOTION LTD	760975102	350	02/12/08	04/02/08	\$40,437.48	\$33,243.87	\$7,193.61
RESEARCH IN MOTION LTD	760975102	200	02/15/08	04/02/08	\$23,107.13	\$18,969.06	\$4,138.07
RESEARCH IN MOTION LTD	760975102	150	02/15/08	04/02/08	\$17,704.40	\$14,226.80	\$3,477.60

8/1

**Short term transactions**

This category includes all assets held 12 months or less.

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
RESEARCH IN MOTION LTD	760975102	700	02/11/08	04/02/08	\$83,622.37	\$66,132.71	\$17,489.66
RESEARCH IN MOTION LTD	760975102	150	02/11/08	04/02/08	\$17,747.90	\$14,171.30	\$3,576.60
RESEARCH IN MOTION LTD	760975102	100	02/11/08	04/02/08	\$11,909.93	\$9,447.53	\$2,462.40
RESEARCH IN MOTION LTD	760975102	200	02/11/08	04/02/08	\$23,891.86	\$18,895.06	\$4,996.80
RESEARCH IN MOTION LTD	760975102	1000	02/11/08	04/02/08	\$118,162.03	\$94,475.30	\$23,686.73
RESEARCH IN MOTION LTD	760975102	50	02/11/08	04/02/08	\$5,901.47	\$4,723.77	\$1,177.70
JA SOLAR HLDGS CO LTD SPONSORED	466090107	600	02/06/08	04/04/08	\$13,572.10	\$10,200.30	\$3,371.80
JA SOLAR HLDGS CO LTD SPONSORED	466090107	50	02/22/08	04/04/08	\$1,130.87	\$805.94	\$324.93
JA SOLAR HLDGS CO LTD SPONSORED	466090107	450	02/06/08	04/04/08	\$10,177.86	\$7,650.22	\$2,527.64
WEATHERFORD BERMUDA	G95089101	350	11/02/07	04/07/08	\$27,211.54	\$22,610.21	\$4,601.33
JA SOLAR HLDGS CO LTD SPONSORED	466090107	700	02/22/08	04/07/08	\$15,687.68	\$11,283.16	\$4,404.52
JA SOLAR HLDGS CO LTD SPONSORED	466090107	1300	10/05/07	04/07/08	\$29,134.26	\$18,780.37	\$10,353.89
FIRST SOLAR INC	336433107	50	01/22/08	04/07/08	\$14,197.60	\$8,195.60	\$6,002.00
MGM GRAND INC	552953101	-250	03/25/08	04/07/08	\$14,670.24	\$15,924.68	\$-1,254.44
FIRST SOLAR INC	336433107	50	01/22/08	04/07/08	\$14,138.07	\$8,195.60	\$5,942.47
MGM GRAND INC	552953101	100	03/24/08	04/07/08	\$5,868.10	\$6,401.00	\$-532.90
SOTHEBYS HLDGS INC CL A	835898107	400	10/09/07	04/08/08	\$10,482.14	\$21,895.00	\$-11,412.86
SOTHEBYS HLDGS INC CL A	835898107	600	10/05/07	04/08/08	\$15,723.21	\$32,239.20	\$-16,515.99
FIRST SOLAR INC	336433107	50	01/22/08	04/08/08	\$13,313.42	\$8,195.59	\$5,117.83
LAM RESH CORP	512807108	150	06/20/07	04/08/08	\$6,293.90	\$8,022.75	\$-1,728.85
APPLE COMPUTER INC	037833100	400	09/20/07	04/08/08	\$61,375.65	\$56,219.96	\$5,155.69
LAM RESH CORP	512807108	950	06/19/07	04/08/08	\$39,861.40	\$50,937.19	\$-11,075.79
TRASOCEAN INC NEW	G90073100	150	11/01/07	04/09/08	\$22,187.35	\$18,407.37	\$3,779.98
GILEAD SCIENCES INC	375558103	950	01/09/08	04/09/08	\$48,383.22	\$45,984.17	\$2,398.85
MOSAIC CO	61945A107	50	04/03/08	04/09/08	\$6,001.09	\$5,300.43	\$700.66

b11

**Short term transactions**

This category includes all assets held 12 months or less.

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
NYMEX HLDGS INC	62948N104	100	08/22/07	04/09/08	\$9,607.94	\$12,650.90	\$-3,042.96
NYMEX HLDGS INC	62948N104	100	08/22/07	04/09/08	\$9,631.98	\$12,650.90	\$-3,018.92
SOTHEBYS HLDGS INC CL A	835898107	200	10/03/07	04/09/08	\$5,131.07	\$10,652.72	\$-5,521.65
LAM RESH CORP	512807108	750	06/20/07	04/09/08	\$31,762.32	\$40,113.75	\$-8,351.43
LAM RESH CORP	512807108	200	06/27/07	04/09/08	\$8,469.95	\$10,347.98	\$-1,878.03
LIFEPOINT HOSPITALS INC	53219L109	500	03/14/08	04/09/08	\$14,349.91	\$13,722.25	\$627.66
MGM GRAND INC	552953101	50	03/25/08	04/09/08	\$2,749.98	\$3,184.93	\$-434.95
MGM GRAND INC	552953101	150	03/26/08	04/09/08	\$8,249.95	\$9,468.17	\$-1,218.22
MGM GRAND INC	552953101	150	03/26/08	04/09/08	\$8,249.95	\$9,429.27	\$-1,179.32
BROCADE COMMUNICATIONS SYS INC NEW	111621306	100	02/15/08	04/09/08	\$744.00	\$760.65	\$-16.65
BROCADE COMMUNICATIONS SYS INC NEW	111621306	1250	04/08/08	04/09/08	\$9,299.94	\$9,505.75	\$-205.81
BROCADE COMMUNICATIONS SYS INC NEW	111621306	200	02/15/08	04/09/08	\$1,487.99	\$1,518.42	\$-30.43
COMMUNITY HEALTH SYS INC NEW	203668108	200	01/02/08	04/09/08	\$7,310.77	\$7,244.00	\$66.77
MOSAIC CO	61945A107	200	04/04/08	04/09/08	\$24,004.34	\$22,476.80	\$1,527.54
SOTHEBYS HLDGS INC CL A	835898107	300	10/03/07	04/10/08	\$7,724.14	\$15,979.08	\$-8,254.94
TECK CORP LTD CL B NPV	878742204	700	04/08/08	04/10/08	\$31,800.33	\$33,019.49	\$-1,219.16
SOTHEBYS HLDGS INC CL A	835898107	400	10/04/07	04/10/08	\$10,298.86	\$20,956.00	\$-10,657.14
NYMEX HLDGS INC	62948N104	150	08/22/07	04/11/08	\$14,318.91	\$18,976.35	\$-4,657.44
TECK CORP LTD CL B NPV	878742204	500	04/08/08	04/11/08	\$22,669.87	\$23,585.35	\$-915.48
APPLE COMPUTER INC	037833100	200	09/20/07	04/11/08	\$29,582.89	\$28,109.98	\$1,472.91
APPLE COMPUTER INC	037833100	100	09/20/07	04/11/08	\$15,054.91	\$14,054.99	\$999.92
APPLE COMPUTER INC	037833100	50	09/17/07	04/11/08	\$7,527.46	\$6,943.87	\$583.59
GILEAD SCIENCES INC	375558103	250	01/09/08	04/11/08	\$12,637.12	\$12,101.15	\$535.97
DEALERTRACK HLDGS INC	242309102	50	02/19/08	04/11/08	\$954.39	\$1,360.88	\$-406.49
DEALERTRACK HLDGS INC	242309102	200	02/15/08	04/11/08	\$3,817.56	\$5,419.86	\$-1,602.30

120

**Short term transactions**

This category includes all assets held 12 months or less.

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
GENENTECH INC NEW	368710406	50	02/25/08	04/11/08	\$3,848.98	\$3,925.46	\$-76.48
GENENTECH INC NEW	368710406	150	02/25/08	04/11/08	\$11,546.93	\$11,754.47	\$-207.54
APPLE COMPUTER INC	037833100	50	09/17/07	04/11/08	\$7,650.78	\$6,943.86	\$706.92
TRASOCEAN INC NEW	G90073100	100	11/01/07	04/14/08	\$15,146.86	\$12,271.58	\$2,875.28
LIFEPOINT HOSPITALS INC	53219L109	250	03/14/08	04/14/08	\$7,069.51	\$6,861.13	\$208.38
LIFEPOINT HOSPITALS INC	53219L109	650	03/14/08	04/14/08	\$18,380.72	\$17,618.25	\$762.47
DEALERTRACK HLDGS INC	242309102	100	02/15/08	04/14/08	\$1,895.41	\$2,624.06	\$-728.65
CELGENE CORP COM	151020104	100.71	02/29/08	04/14/08	\$6,332.53	\$5,675.88	\$656.65
COMMUNITY HEALTH SYS INC NEW	203668108	300	01/02/08	04/14/08	\$10,734.14	\$10,866.00	\$-131.86
DEALERTRACK HLDGS INC	242309102	50	02/15/08	04/14/08	\$947.70	\$1,354.97	\$-407.27
CELGENE CORP COM	151020104	99.29	03/04/08	04/14/08	\$6,243.25	\$5,618.42	\$624.83
TRASOCEAN INC NEW	G90073100	150	11/01/07	04/15/08	\$22,744.07	\$18,407.37	\$4,336.70
WEATHERFORD BERMUDA	G95089101	300	11/02/07	04/15/08	\$22,799.87	\$19,380.18	\$3,419.69
WEATHERFORD BERMUDA	G95089101	350	11/02/07	04/15/08	\$26,830.49	\$22,610.21	\$4,220.28
ZOLTEK COS INC	98975W104	450	11/28/07	04/15/08	\$11,202.19	\$16,957.67	\$-5,755.48
ZOLTEK COS INC	98975W104	400	11/27/07	04/15/08	\$9,957.51	\$14,633.80	\$-4,676.29
ZOLTEK COS INC	98975W104	450	11/27/07	04/15/08	\$11,093.20	\$16,463.03	\$-5,369.83
DIGITAL RIV INC	25388B104	350	04/09/08	04/15/08	\$11,276.93	\$12,466.13	\$-1,189.20
ZOLTEK COS INC	98975W104	150	01/22/08	04/15/08	\$3,483.84	\$5,250.63	\$-1,766.79
LIFEPOINT HOSPITALS INC	53219L109	450	03/14/08	04/15/08	\$12,832.66	\$12,197.25	\$635.41
MGM GRAND INC	552953101	150	03/26/08	04/15/08	\$7,423.70	\$9,429.27	\$-2,005.57
MGM GRAND INC	552953101	50	03/14/08	04/15/08	\$2,474.57	\$3,138.67	\$-664.10
BROCADE COMMUNICATIONS SYS INC NEW	111621306	2600	02/15/08	04/15/08	\$17,600.86	\$19,739.46	\$-2,138.60
COMMUNITY HEALTH SYS INC NEW	203668108	550	01/02/08	04/15/08	\$19,776.01	\$19,921.00	\$-144.99
ZOLTEK COS INC	98975W104	1900	11/27/07	04/15/08	\$44,128.58	\$69,510.55	\$-25,381.97

121

**Short term transactions**

This category includes all assets held 12 months or less.

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
WEATHERFORD BERMUDA	G95089101	150	11/02/07	04/16/08	\$11,870.06	\$9,690.09	\$2,179.97
MOSAIC CO	61945A107	100	04/03/08	04/16/08	\$13,342.52	\$10,600.86	\$2,741.66
CELGENE CORP COM	151020104	1600	02/29/08	04/16/08	\$103,645.49	\$90,173.92	\$13,471.57
GILEAD SCIENCES INC	375558103	300	01/30/08	04/16/08	\$15,510.75	\$13,271.40	\$2,239.35
DEALERTRACK HLDGS INC	242309102	300	02/14/08	04/16/08	\$5,687.85	\$7,814.82	\$-2,126.97
GILEAD SCIENCES INC	375558103	150	01/09/08	04/16/08	\$7,755.37	\$7,260.69	\$494.68
DEALERTRACK HLDGS INC	242309102	50	02/15/08	04/16/08	\$947.97	\$1,312.03	\$-364.06
TECK CORP LTD CL B NPV	878742204	750	04/08/08	04/17/08	\$34,994.35	\$35,378.03	\$-383.68
TECK CORP LTD CL B NPV	878742204	250	04/09/08	04/17/08	\$11,664.78	\$11,635.50	\$29.28
BAXTER INTERNATIONAL INC	071813109	400	03/07/08	04/17/08	\$23,844.62	\$23,112.20	\$732.42
INTUITIVE SURGICAL INC NEW	46120E602	50	01/31/08	04/17/08	\$17,497.06	\$13,919.97	\$3,577.09
FIRST SOLAR INC	336433107	50	08/09/07	04/17/08	\$14,133.03	\$4,750.00	\$9,383.03
INTEL CORP	458140100	500	04/02/08	04/17/08	\$10,964.79	\$11,016.85	\$-52.06
INTEL CORP	458140100	650	06/08/07	04/17/08	\$14,254.22	\$13,999.31	\$254.91
COMMUNITY HEALTH SYS INC NEW	203668108	350	01/02/08	04/17/08	\$12,765.54	\$12,677.00	\$88.54
LAM RESH CORP	512807108	100	06/27/07	04/18/08	\$4,270.19	\$5,173.99	\$-903.80
COMMUNITY HEALTH SYS INC NEW	203668108	250	01/02/08	04/18/08	\$9,099.57	\$9,055.00	\$44.57
LAM RESH CORP	512807108	200	06/27/07	04/18/08	\$8,540.39	\$10,340.60	\$-1,800.21
JA SOLAR HLDGS CO LTD SPONSORED	466090107	300	04/09/08	04/21/08	\$7,781.96	\$6,715.68	\$1,066.28
JA SOLAR HLDGS CO LTD SPONSORED	466090107	750	04/09/08	04/21/08	\$19,454.89	\$16,680.60	\$2,774.29
JA SOLAR HLDGS CO LTD SPONSORED	466090107	100	04/10/08	04/21/08	\$2,593.99	\$2,217.42	\$376.57
JA SOLAR HLDGS CO LTD SPONSORED	466090107	200	04/10/08	04/21/08	\$5,157.09	\$4,434.84	\$722.25
MCKESSON HBOC INC	58155Q103	400	03/05/08	04/21/08	\$21,559.07	\$23,520.36	\$-1,961.29
JA SOLAR HLDGS CO LTD SPONSORED	466090107	3000	04/09/08	04/21/08	\$78,038.25	\$66,511.50	\$11,526.75
JA SOLAR HLDGS CO LTD SPONSORED	466090107	100	10/05/07	04/21/08	\$2,601.28	\$1,444.64	\$1,156.64

122

**Short term transactions**

This category includes all assets held 12 months or less.

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
LAM RESH CORP	512807108	250	06/27/07	04/21/08	\$10,591.92	\$12,925.75	\$-2,333.83
LIFEPOINT HOSPITALS INC	53219L109	150	03/14/08	04/21/08	\$4,321.80	\$4,065.75	\$256.05
JA SOLAR HLDGS CO LTD SPONSORED	466090107	300	04/09/08	04/21/08	\$7,735.63	\$6,651.15	\$1,084.48
WEATHERFORD BERMUDA	G95089101	200	11/02/07	04/22/08	\$16,557.38	\$12,920.12	\$3,637.26
NYMEX HLDGS INC	62948N104	350	08/22/07	04/22/08	\$33,227.41	\$44,278.15	\$-11,050.74
RESEARCH IN MOTION LTD	760975102	1250	04/08/08	04/22/08	\$155,315.00	\$150,435.25	\$4,879.75
RESEARCH IN MOTION LTD	760975102	100	04/09/08	04/22/08	\$12,425.20	\$11,931.76	\$493.44
RESEARCH IN MOTION LTD	760975102	250	02/11/08	04/22/08	\$31,063.00	\$23,618.82	\$7,444.18
RESEARCH IN MOTION LTD	760975102	650	02/12/08	04/22/08	\$80,763.80	\$61,074.72	\$19,689.08
RESEARCH IN MOTION LTD	760975102	250	02/13/08	04/22/08	\$31,063.00	\$23,349.65	\$7,713.35
RESEARCH IN MOTION LTD	760975102	200	01/30/08	04/22/08	\$24,850.40	\$18,561.82	\$6,288.58
RESEARCH IN MOTION LTD	760975102	600	04/08/08	04/22/08	\$73,055.41	\$72,208.92	\$846.49
RESEARCH IN MOTION LTD	760975102	250	04/08/08	04/22/08	\$30,046.01	\$30,087.05	\$-41.04
TEXAS INSTRUMENTS INC	882508104	1200	04/21/08	04/22/08	\$35,280.28	\$36,767.16	\$-1,486.88
JA SOLAR HLDGS CO LTD SPONSORED	466090107	400	10/05/07	04/22/08	\$10,399.94	\$5,778.57	\$4,621.37
JA SOLAR HLDGS CO LTD SPONSORED	466090107	800	10/05/07	04/22/08	\$20,795.24	\$11,557.15	\$9,238.09
JA SOLAR HLDGS CO LTD SPONSORED	466090107	450	10/05/07	04/22/08	\$11,661.46	\$6,500.90	\$5,160.56
LAM RESH CORP	512807108	150	06/27/07	04/22/08	\$6,162.25	\$7,755.45	\$-1,593.20
LAM RESH CORP	512807108	300	07/06/07	04/22/08	\$12,324.50	\$15,499.56	\$-3,175.06
LAM RESH CORP	512807108	50	06/29/07	04/22/08	\$2,054.08	\$2,568.73	\$-514.65
MCKESSON HBOC INC	58155Q103	150	03/05/08	04/22/08	\$8,031.49	\$8,820.14	\$-788.65
MCKESSON HBOC INC	58155Q103	800	03/03/08	04/22/08	\$42,834.64	\$46,836.96	\$-4,002.32
MCKESSON HBOC INC	58155Q103	550	03/03/08	04/22/08	\$28,870.98	\$32,200.41	\$-3,329.43
APPLE COMPUTER INC	037833100	200	09/17/07	04/22/08	\$33,455.99	\$27,775.46	\$5,680.53
FOCUS MEDIA HLDG LTD SPONSORED ADR	34415V109	400	04/16/08	04/22/08	\$13,748.44	\$13,216.80	\$531.64

123

**Short term transactions**

This category includes all assets held 12 months or less.

Description (Box 7)	CUSIP (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
ILLUMINA INC	452327109	200	06/08/07	04/22/08	\$14,343.32	\$7,015.74	\$7,327.58
ILLUMINA INC	452327109	400	06/06/07	04/22/08	\$28,686.63	\$13,922.88	\$14,763.75
ILLUMINA INC	452327109	150	06/06/07	04/22/08	\$11,320.61	\$5,221.08	\$6,099.53
INVERNESS MED INNOVATIONS INC	46126P106	250	11/02/07	04/22/08	\$8,403.13	\$15,997.10	\$-7,593.97
INVERNESS MED INNOVATIONS INC	46126P106	250	01/09/08	04/22/08	\$8,403.13	\$15,429.65	\$-7,026.52
INVERNESS MED INNOVATIONS INC	46126P106	1200	11/15/07	04/22/08	\$40,335.01	\$73,788.00	\$-33,452.99
TRASOCEAN INC NEW	G90073100	44.2	11/01/07	04/23/08	\$6,874.17	\$5,424.04	\$1,450.13
INTREPID POTASH INC	46121Y102	100	04/21/08	04/23/08	\$4,842.24	\$3,200.00	\$1,642.24
TRASOCEAN INC NEW	G90073100	50	11/14/07	04/23/08	\$7,843.21	\$6,113.33	\$1,729.88
RESEARCH IN MOTION LTD	760975102	150	01/30/08	04/23/08	\$18,062.01	\$13,921.37	\$4,140.64
RESEARCH IN MOTION LTD	760975102	650	01/24/08	04/23/08	\$78,268.73	\$59,804.16	\$18,464.57
RESEARCH IN MOTION LTD	760975102	250	08/29/07	04/23/08	\$30,103.36	\$19,818.73	\$10,284.63
TEXAS INSTRUMENTS INC	882508104	750	04/21/08	04/23/08	\$22,169.87	\$22,979.48	\$-809.61
TEXAS INSTRUMENTS INC	882508104	400	04/21/08	04/23/08	\$11,823.93	\$12,252.00	\$-428.07
INVERNESS MED INNOVATIONS INC	46126P106	350	11/15/07	04/23/08	\$12,131.04	\$21,521.50	\$-9,390.46
INVERNESS MED INNOVATIONS INC	46126P106	1150	11/15/07	04/23/08	\$39,988.95	\$70,713.50	\$-30,724.55
LAM RESH CORP	512807108	300	06/29/07	04/23/08	\$12,353.93	\$15,412.35	\$-3,058.42
LAM RESH CORP	512807108	150	06/29/07	04/23/08	\$6,127.42	\$7,706.17	\$-1,578.75
LAM RESH CORP	512807108	100	06/28/07	04/23/08	\$4,084.95	\$5,120.00	\$-1,035.05
MCKESSON HBOC INC	58155Q103	550	03/03/08	04/23/08	\$29,651.81	\$32,200.41	\$-2,548.60
MCKESSON HBOC INC	58155Q103	150	03/04/08	04/23/08	\$8,086.86	\$8,713.16	\$-626.30
MCKESSON HBOC INC	58155Q103	300	03/04/08	04/23/08	\$16,030.41	\$17,426.31	\$-1,395.90
MCKESSON HBOC INC	58155Q103	350	03/04/08	04/23/08	\$18,702.14	\$20,325.45	\$-1,623.31
TRASOCEAN INC NEW	G90073100	55.8	11/14/07	04/23/08	\$8,678.25	\$6,822.48	\$1,855.77
INVERNESS MED INNOVATIONS INC	46126P106	650	11/15/07	04/24/08	\$23,328.17	\$39,968.50	\$-16,640.33

184

**Short term transactions**

This category includes all assets held 12 months or less.

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
LEHMAN BROS HLDGS INC	524908100	250	04/07/08	04/24/08	\$11,329.94	\$11,368.45	\$-38.51
LEHMAN BROS HLDGS INC	524908100	1350	04/04/08	04/24/08	\$61,181.66	\$60,156.00	\$1,025.66
LEHMAN BROS HLDGS INC	524908100	500	04/07/08	04/24/08	\$22,659.87	\$22,414.50	\$245.37
LEHMAN BROS HLDGS INC	524908100	250	04/08/08	04/24/08	\$11,329.94	\$11,211.50	\$118.44
YAHOO INC	984332106	1300	01/29/08	04/25/08	\$34,574.47	\$26,507.52	\$8,066.95
INVERNESS MED INNOVATIONS INC	46126P106	650	11/15/07	04/25/08	\$23,290.34	\$39,968.50	\$-16,678.16
MCKESSON HBOC INC	58155Q103	450	03/04/08	04/25/08	\$24,365.25	\$26,132.71	\$-1,767.46
ALTRIA GROUP INC	02209S103	800	12/31/07	04/25/08	\$17,179.74	\$18,482.76	\$-1,303.02
MCKESSON HBOC INC	58155Q103	200	03/04/08	04/25/08	\$10,829.00	\$11,610.00	\$-781.00
MCKESSON HBOC INC	58155Q103	350	03/07/08	04/25/08	\$18,950.75	\$20,255.55	\$-1,304.80
MCKESSON HBOC INC	58155Q103	300	03/19/08	04/25/08	\$16,243.50	\$16,555.83	\$-312.33
MCKESSON HBOC INC	58155Q103	200	03/04/08	04/25/08	\$10,829.00	\$11,611.52	\$-782.52
COMMUNITY HEALTH SYS INC NEW	203668108	450	01/02/08	04/28/08	\$17,647.60	\$16,299.00	\$1,348.60
MCKESSON HBOC INC	58155Q103	450	03/19/08	04/28/08	\$24,265.48	\$24,833.75	\$-568.27
ZOLTEK COS INC	98975W104	500	01/22/08	04/29/08	\$13,887.07	\$17,502.10	\$-3,615.03
COMMUNITY HEALTH SYS INC NEW	203668108	300	01/02/08	04/29/08	\$11,551.40	\$10,866.00	\$685.40
ACE LTD	G0070K103	550	03/07/08	04/29/08	\$32,439.97	\$30,180.59	\$2,259.38
ACE LTD	G0070K103	200	03/07/08	04/29/08	\$11,796.35	\$10,966.20	\$830.15
ACE LTD	G0070K103	150	03/10/08	04/29/08	\$8,847.27	\$8,185.01	\$662.26
ACE LTD	G0070K103	450	03/06/08	04/29/08	\$26,541.80	\$24,511.46	\$2,030.34
TRASOCEAN INC NEW	G90073100	34.12	11/14/07	04/29/08	\$4,990.07	\$4,171.74	\$818.33
TRASOCEAN INC NEW	G90073100	65.88	10/26/07	04/29/08	\$9,635.00	\$7,823.37	\$1,811.63
AEGLAN MARINE PETROLEUM NETWORK	Y0017S102	400	11/15/07	04/29/08	\$14,877.11	\$15,710.12	\$-833.01
MCKESSON HBOC INC	58155Q103	50	03/19/08	04/29/08	\$2,668.95	\$2,759.30	\$-90.35
MCKESSON HBOC INC	58155Q103	400	03/20/08	04/29/08	\$21,351.60	\$21,731.28	\$-379.68

25



**Short term transactions**

This category includes all assets held 12 months or less.

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
MCKESSON HBOC INC	58155Q103	350	03/18/08	04/29/08	\$18,682.65	\$18,769.35	\$-86.70
MCKESSON HBOC INC	58155Q103	50	03/14/08	04/29/08	\$2,668.95	\$2,651.62	\$17.33
MERCK AND CO INC	589331107	500	01/28/08	04/29/08	\$19,103.49	\$24,558.80	\$-5,453.31
LIFEPOINT HOSPITALS INC	53219L109	550	03/14/08	04/29/08	\$16,535.55	\$14,907.75	\$1,627.80
LIFEPOINT HOSPITALS INC	53219L109	100	03/17/08	04/29/08	\$3,006.46	\$2,690.12	\$316.34
ALTRIA GROUP INC	02209S103	750	12/31/07	04/29/08	\$15,598.04	\$17,327.59	\$-1,729.55
ALTRIA GROUP INC	02209S103	350	12/28/07	04/29/08	\$7,279.08	\$8,067.49	\$-788.41
ALTRIA GROUP INC	02209S103	350	02/25/08	04/29/08	\$7,279.08	\$7,842.58	\$-563.50
ALTRIA GROUP INC	02209S103	1000	02/21/08	04/29/08	\$20,797.38	\$22,280.19	\$-1,482.81
ALTRIA GROUP INC	02209S103	350	03/13/08	04/29/08	\$7,279.08	\$7,741.04	\$-461.96
ALTRIA GROUP INC	02209S103	50	03/19/08	04/29/08	\$1,039.87	\$1,092.28	\$-52.41
CELANESE CORP DEL SER A	150870103	200	04/22/08	04/29/08	\$9,015.54	\$9,073.36	\$-57.82
ZOLTEK COS INC	98975W104	150	01/22/08	04/29/08	\$4,166.12	\$5,210.37	\$-1,044.25
ZOLTEK COS INC	98975W104	350	01/22/08	04/30/08	\$9,553.26	\$12,157.53	\$-2,604.27
FOCUS MEDIA HLDG LTD SPONSORED ADR	34415V109	400	04/10/08	04/30/08	\$14,949.11	\$12,863.28	\$2,085.83
GARMIN CORP	G37260109	250	01/30/08	04/30/08	\$10,994.93	\$17,665.70	\$-6,670.77
GARMIN CORP	G37260109	200	01/30/08	04/30/08	\$8,337.67	\$14,132.56	\$-5,794.89
GARMIN CORP	G37260109	250	01/30/08	04/30/08	\$10,425.94	\$17,665.70	\$-7,239.76
AEGEAN MARINE PETROLEUM NETWORK	Y0017S102	200	11/15/07	04/30/08	\$7,255.39	\$7,865.06	\$-609.67
AEGEAN MARINE PETROLEUM NETWORK	Y0017S102	150	11/14/07	04/30/08	\$5,441.55	\$5,662.50	\$-220.95
AEGEAN MARINE PETROLEUM NETWORK	Y0017S102	300	11/14/07	04/30/08	\$10,934.93	\$11,325.00	\$-390.07
MCKESSON HBOC INC	58155Q103	150	03/14/08	04/30/08	\$7,954.37	\$7,954.86	\$-0.49
MCKESSON HBOC INC	58155Q103	50	03/17/08	04/30/08	\$2,651.46	\$2,636.00	\$15.46
MCKESSON HBOC INC	58155Q103	250	03/17/08	04/30/08	\$13,196.78	\$13,180.00	\$16.78
MCKESSON HBOC INC	58155Q103	450	03/27/08	04/30/08	\$23,754.20	\$23,600.25	\$153.95

126

**Short term transactions**

This category includes all assets held 12 months or less.

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
SAVVIS INC NEW	805423308	700	12/28/07	04/30/08	\$10,129.50	\$19,904.85	\$-9,775.35
SAVVIS INC NEW	805423308	200	12/27/07	04/30/08	\$2,894.14	\$5,672.74	\$-2,778.60
CABOT OIL & GAS CORP CL A	127097103	150	04/07/08	04/30/08	\$8,429.83	\$8,462.57	\$-32.74
CABOT OIL & GAS CORP CL A	127097103	300	12/28/07	04/30/08	\$16,859.66	\$12,301.05	\$4,558.61
CHICAGO BRIDGE & IRON-NY SHR	167250109	1100	02/27/08	04/30/08	\$44,871.27	\$52,380.90	\$-7,509.63
CHICAGO BRIDGE & IRON-NY SHR	167250109	100	02/27/08	04/30/08	\$4,065.36	\$4,761.90	\$-696.54
FIRST SOLAR INC	336433107	50	08/09/07	04/30/08	\$13,940.72	\$4,750.00	\$9,190.72
FOCUS MEDIA HLDG LTD SPONSORED ADR	34415V109	50	04/16/08	04/30/08	\$1,868.64	\$1,652.10	\$216.54
GARMIN CORP	G37260109	300	01/30/08	04/30/08	\$12,317.93	\$21,198.84	\$-8,880.91
ZOLTEK COS INC	98975W104	500	02/11/08	05/01/08	\$13,252.12	\$16,175.45	\$-2,923.33
COMMUNITY HEALTH SYS INC NEW	203668108	1050	01/08/08	05/01/08	\$37,789.18	\$37,100.60	\$688.58
AEGEAN MARINE PETROLEUM NETWORK	Y0017S102	250	11/14/07	05/01/08	\$9,290.92	\$9,437.50	\$-146.58
LIFEPOINT HOSPITALS INC	53219L109	400	03/17/08	05/01/08	\$12,137.17	\$10,760.48	\$1,376.69
LIFEPOINT HOSPITALS INC	53219L109	1150	03/17/08	05/01/08	\$34,894.37	\$30,700.52	\$4,193.85
LIFEPOINT HOSPITALS INC	53219L109	400	03/19/08	05/01/08	\$12,137.17	\$10,648.00	\$1,489.17
KOHL'S CORP	500255104	250	04/24/08	05/01/08	\$12,302.46	\$12,186.08	\$116.38
CHICAGO BRIDGE & IRON-NY SHR	167250109	150	02/27/08	05/01/08	\$5,843.97	\$7,142.85	\$-1,298.88
CHICAGO BRIDGE & IRON-NY SHR	167250109	150	04/21/08	05/01/08	\$5,843.97	\$7,053.35	\$-1,209.38
COGNIZANT TECHNOLOGY SOLUTIONS	192446102	2773	12/07/07	05/01/08	\$87,073.65	\$92,902.71	\$-5,829.06
COGNIZANT TECHNOLOGY SOLUTIONS	192446102	400	02/01/08	05/01/08	\$12,560.21	\$11,678.80	\$881.41
COGNIZANT TECHNOLOGY SOLUTIONS	192446102	400	01/30/08	05/01/08	\$12,560.21	\$11,272.00	\$1,288.21
COGNIZANT TECHNOLOGY SOLUTIONS	192446102	400	01/29/08	05/01/08	\$12,560.21	\$11,152.00	\$1,408.21
COGNIZANT TECHNOLOGY SOLUTIONS	192446102	427	01/25/08	05/01/08	\$13,408.02	\$11,830.29	\$1,577.73
COMMUNITY HEALTH SYS INC NEW	203668108	450	01/02/08	05/01/08	\$16,195.36	\$16,299.00	\$-103.64
COMMUNITY HEALTH SYS INC NEW	203668108	1850	12/28/07	05/01/08	\$66,580.94	\$66,766.50	\$-185.56

127

**Short term transactions**

This category includes all assets held 12 months or less.

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
COMMUNITY HEALTH SYS INC NEW	203668108	350	01/09/08	05/01/08	\$12,596.39	\$12,417.16	\$179.23
GARMIN CORP	G37260109	600	01/30/08	05/01/08	\$24,314.02	\$42,397.68	\$-18,083.66
GARMIN CORP	G37260109	100	01/30/08	05/02/08	\$4,227.25	\$7,066.28	\$-2,839.03
GARMIN CORP	G37260109	200	02/19/08	05/02/08	\$8,454.51	\$13,672.04	\$-5,217.53
MGM GRAND INC	552953101	100	03/14/08	05/02/08	\$4,961.03	\$6,277.34	\$-1,316.31
MGM GRAND INC	552953101	600	03/24/08	05/02/08	\$29,766.19	\$37,605.18	\$-7,838.99
SAVVIS INC NEW	805423308	550	12/27/07	05/02/08	\$8,108.38	\$15,600.04	\$-7,491.66
CHICAGO BRIDGE & IRON-NY SHR	167250109	400	01/22/08	05/02/08	\$15,680.28	\$18,634.96	\$-2,954.68
JANUS CAP GROUP INC	47102X105	450	04/28/08	05/02/08	\$13,492.05	\$12,306.38	\$1,185.67
JANUS CAP GROUP INC	47102X105	1100	04/25/08	05/02/08	\$32,980.56	\$30,062.45	\$2,918.11
KOHL'S CORP	500255104	250	04/24/08	05/02/08	\$12,398.71	\$12,186.07	\$212.64
CHICAGO BRIDGE & IRON-NY SHR	167250109	50	01/22/08	05/02/08	\$1,960.03	\$2,339.67	\$-379.64
SAVVIS INC NEW	805423308	300	12/27/07	05/02/08	\$4,417.47	\$8,509.11	\$-4,091.64
ACE LTD	G0070K103	300	03/06/08	05/05/08	\$18,162.97	\$16,340.97	\$1,822.00
GARMIN CORP	G37260109	150	02/19/08	05/05/08	\$6,246.53	\$10,254.03	\$-4,007.50
GARMIN CORP	G37260109	100	02/15/08	05/05/08	\$4,164.36	\$6,565.00	\$-2,400.64
CHICAGO BRIDGE & IRON-NY SHR	167250109	650	01/22/08	05/05/08	\$25,505.66	\$30,281.81	\$-4,776.15
WEATHERFORD BERMUDA	G95089101	200	11/08/07	05/05/08	\$16,624.21	\$12,843.70	\$3,780.51
QUANTA SVCS INC	74762E102	950	02/12/08	05/05/08	\$25,784.66	\$20,413.13	\$5,371.53
SAVVIS INC NEW	805423308	800	12/27/07	05/05/08	\$11,657.29	\$22,690.96	\$-11,033.67
WEATHERFORD BERMUDA	G95089101	50	11/02/07	05/05/08	\$4,156.05	\$3,230.03	\$926.02
TRASOCEAN INC NEW	G90073100	100	10/26/07	05/06/08	\$15,767.45	\$11,875.18	\$3,892.27
TRASOCEAN INC NEW	G90073100	253.88	10/26/07	05/06/08	\$39,889.43	\$30,148.70	\$9,740.73
TRASOCEAN INC NEW	G90073100	34.98	11/13/07	05/06/08	\$5,496.03	\$4,117.94	\$1,378.09
TRASOCEAN INC NEW	G90073100	174.9	10/31/07	05/06/08	\$27,480.15	\$20,474.18	\$7,005.97

287

**Short term transactions**

This category includes all assets held 12 months or less.

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
TRASOCEAN INC NEW	G90073100	86.24	10/25/07	05/06/08	\$13,549.96	\$10,055.51	\$3,494.45
COGNIZANT TECHNOLOGY SOLUTIONS	192446102	427	02/06/08	05/06/08	\$13,987.03	\$11,791.90	\$2,195.13
MGM GRAND INC	552953101	50	03/24/08	05/06/08	\$2,481.25	\$3,133.77	\$-652.52
SATYAM COMPUTER SVCS LTD AMERN	804098101	750	10/04/07	05/06/08	\$20,113.23	\$20,198.25	\$-85.02
YAHOO INC	984332106	1350	05/02/08	05/06/08	\$33,264.48	\$38,829.65	\$-5,565.17
YAHOO INC	984332106	100	01/29/08	05/06/08	\$2,464.04	\$2,039.04	\$425.00
COGNIZANT TECHNOLOGY SOLUTIONS	192446102	23	01/25/08	05/06/08	\$753.40	\$637.23	\$116.17
AEGEAN MARINE PETROLEUM NETWORK	Y0017S102	300	11/14/07	05/06/08	\$11,687.24	\$11,325.00	\$362.24
ACE LTD	G0070K103	150	03/06/08	05/07/08	\$9,007.44	\$8,170.48	\$836.96
TRASOCEAN INC NEW	G90073100	50	10/25/07	05/07/08	\$7,883.17	\$5,829.96	\$2,053.21
WEATHERFORD BERMUDA	G95089101	150	11/08/07	05/07/08	\$12,550.42	\$9,632.78	\$2,917.64
NCR CORP NEW	62886E108	950	01/10/08	05/07/08	\$24,492.29	\$22,218.60	\$2,273.69
NCR CORP NEW	62886E108	950	01/10/08	05/07/08	\$24,192.94	\$22,218.60	\$1,974.34
JA SOLAR HLDGS CO LTD SPONSORED	466090107	250	04/24/08	05/07/08	\$5,409.49	\$5,953.90	\$-544.41
CHICAGO BRIDGE & IRON-NY SHR	167250109	250	01/22/08	05/07/08	\$9,789.94	\$11,259.20	\$-1,469.26
JA SOLAR HLDGS CO LTD SPONSORED	466090107	250	04/24/08	05/07/08	\$5,409.49	\$5,944.18	\$-534.69
JA SOLAR HLDGS CO LTD SPONSORED	466090107	400	10/05/07	05/07/08	\$8,655.19	\$5,778.57	\$2,876.62
JA SOLAR HLDGS CO LTD SPONSORED	466090107	1350	10/10/07	05/07/08	\$29,211.27	\$19,274.22	\$9,937.05
JA SOLAR HLDGS CO LTD SPONSORED	466090107	2350	10/09/07	05/07/08	\$50,849.25	\$33,020.71	\$17,828.54
CHICAGO BRIDGE & IRON-NY SHR	167250109	50	01/22/08	05/07/08	\$1,957.99	\$2,329.37	\$-371.38
JA SOLAR HLDGS CO LTD SPONSORED	466090107	500	04/24/08	05/07/08	\$10,818.99	\$11,905.45	\$-1,086.46
YAHOO INC	984332106	950	01/29/08	05/08/08	\$24,665.47	\$19,370.88	\$5,294.59
KOHL'S CORP	500255104	700	04/24/08	05/08/08	\$34,010.08	\$34,121.01	\$-110.93
MYLAN LABS INC	628530107	950	03/28/08	05/08/08	\$11,712.86	\$10,961.10	\$751.76
MYLAN LABS INC	628530107	200	03/24/08	05/08/08	\$2,465.87	\$2,276.00	\$189.87

129

**Short term transactions**

This category includes all assets held 12 months or less.

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
QUANTA SVCS INC	74762E102	500	02/12/08	05/08/08	\$14,263.32	\$10,743.75	\$3,519.57
SOTHEBYS HLDGS INC CL A	835898107	100	10/04/07	05/08/08	\$2,731.16	\$5,239.00	\$-2,507.84
SOTHEBYS HLDGS INC CL A	835898107	250	10/19/07	05/08/08	\$6,827.91	\$13,015.95	\$-6,188.04
SOTHEBYS HLDGS INC CL A	835898107	300	10/23/07	05/08/08	\$8,193.49	\$15,542.91	\$-7,349.42
SOTHEBYS HLDGS INC CL A	835898107	1000	10/19/07	05/08/08	\$27,311.65	\$51,703.70	\$-24,392.05
SOTHEBYS HLDGS INC CL A	835898107	500	11/07/07	05/08/08	\$13,655.82	\$25,819.50	\$-12,163.68
SOTHEBYS HLDGS INC CL A	835898107	50	10/19/07	05/08/08	\$1,365.58	\$2,580.99	\$-1,215.41
SOTHEBYS HLDGS INC CL A	835898107	600	10/22/07	05/08/08	\$16,356.63	\$30,677.10	\$-14,320.47
SOTHEBYS HLDGS INC CL A	835898107	250	09/24/07	05/08/08	\$6,815.26	\$12,137.25	\$-5,321.99
JA SOLAR HLDGS CO LTD SPONSORED	466090107	400	10/09/07	05/08/08	\$8,667.63	\$5,620.55	\$3,047.08
KOHL'S CORP	500255104	50	04/24/08	05/08/08	\$2,429.29	\$2,433.56	\$-4.27
YAHOO INC	984332106	1200	01/29/08	05/09/08	\$31,059.54	\$24,468.48	\$6,591.06
WEATHERFORD BERMUDA	G95089101	50	11/08/07	05/09/08	\$4,259.97	\$3,210.92	\$1,049.05
WEATHERFORD BERMUDA	G95089101	100	10/23/07	05/09/08	\$8,519.95	\$6,351.35	\$2,168.60
INVERNESS MED INNOVATIONS INC	46126P106	250	11/15/07	05/09/08	\$8,585.08	\$15,372.50	\$-6,787.42
WEATHERFORD BERMUDA	G95089101	50	10/23/07	05/09/08	\$4,245.47	\$3,175.67	\$1,069.80
WEATHERFORD BERMUDA	G95089101	100	10/31/07	05/09/08	\$8,490.95	\$6,349.38	\$2,141.57
INVERNESS MED INNOVATIONS INC	46126P106	400	11/15/07	05/09/08	\$14,183.92	\$24,596.00	\$-10,412.08
WEATHERFORD BERMUDA	G95089101	50	10/23/07	05/09/08	\$4,256.97	\$3,175.68	\$1,081.29
TRASOCEAN INC NEW	G90073100	213.56	10/25/07	05/12/08	\$32,098.53	\$24,900.90	\$7,197.63
TRASOCEAN INC NEW	G90073100	136.44	10/12/07	05/12/08	\$20,507.22	\$15,836.67	\$4,670.55
GENENTECH INC NEW	368710406	50	02/25/08	05/12/08	\$3,405.06	\$3,908.98	\$-503.92
IMCLONE SYS INC	45245W109	850	09/11/07	05/12/08	\$36,077.36	\$38,790.43	\$-2,713.07
GENENTECH INC NEW	368710406	100	12/28/07	05/12/08	\$6,810.11	\$6,736.15	\$73.96
IMCLONE SYS INC	45245W109	550	10/15/07	05/12/08	\$23,344.18	\$25,393.50	\$-2,049.32

130

**Short term transactions**

This category includes all assets held 12 months or less.

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
GENENTECH INC NEW	368710406	50	02/05/08	05/12/08	\$3,405.06	\$3,536.31	\$-131.25
SINA COM	G81477104	200	12/28/07	05/13/08	\$10,382.68	\$8,889.48	\$1,493.20
RESEARCH IN MOTION LTD	760975102	50	08/20/07	05/13/08	\$7,045.17	\$3,736.79	\$3,308.38
RESEARCH IN MOTION LTD	760975102	50	08/29/07	05/13/08	\$7,045.17	\$3,963.74	\$3,081.43
ACE LTD	G0070K103	400	03/06/08	05/14/08	\$24,462.82	\$21,787.96	\$2,674.86
DECKERS OUTDOOR CORP	243537107	100	11/23/07	05/14/08	\$14,387.54	\$13,014.66	\$1,372.88
NCR CORP NEW	62886E108	550	01/10/08	05/14/08	\$13,854.42	\$12,863.40	\$991.02
QUANTA SVCS INC	74762E102	450	02/12/08	05/14/08	\$12,917.35	\$9,669.38	\$3,247.97
DIGITAL RIV INC	25388B104	150	04/09/08	05/14/08	\$5,623.30	\$5,342.62	\$280.68
GENERAL DYNAMICS CORP	369550108	150	12/24/07	05/14/08	\$14,115.93	\$13,553.51	\$562.42
GENERAL DYNAMICS CORP	369550108	450	12/31/07	05/14/08	\$42,347.78	\$40,178.34	\$2,169.44
GENERAL DYNAMICS CORP	369550108	250	04/01/08	05/14/08	\$23,526.54	\$21,087.50	\$2,439.04
GENERAL DYNAMICS CORP	369550108	50	02/27/08	05/14/08	\$4,705.31	\$4,192.33	\$512.98
IMCLONE SYS INC	45245W109	350	09/11/07	05/14/08	\$14,610.56	\$15,972.53	\$-1,361.97
INVERNESS MED INNOVATIONS INC	46126P106	450	11/15/07	05/14/08	\$15,439.41	\$27,670.50	\$-12,231.09
ALTRIA GROUP INC	02209S103	200	03/19/08	05/14/08	\$4,403.97	\$4,369.14	\$34.83
ALTRIA GROUP INC	02209S103	250	03/24/08	05/14/08	\$5,504.97	\$5,457.81	\$47.16
ALTRIA GROUP INC	02209S103	150	11/13/07	05/14/08	\$3,302.98	\$3,270.49	\$32.49
BIOMARIN PHARMACEUTICAL INC	09061G101	450	05/09/08	05/14/08	\$17,763.07	\$17,339.54	\$423.53
COLFAX CORP	194014106	250	05/07/08	05/14/08	\$5,780.76	\$4,500.00	\$1,280.76
SINA COM	G81477104	450	12/28/07	05/14/08	\$23,713.42	\$20,001.33	\$3,712.09
DIGITAL RIV INC	25388B104	200	04/09/08	05/15/08	\$7,488.54	\$7,123.50	\$365.04
DIGITAL RIV INC	25388B104	250	04/09/08	05/15/08	\$9,360.67	\$8,836.58	\$524.09
DIGITAL RIV INC	25388B104	600	04/09/08	05/15/08	\$21,132.03	\$21,207.78	\$-75.75
INTEL CORP	458140100	2650	06/08/07	05/15/08	\$66,054.32	\$57,074.11	\$8,980.21

131

**Short term transactions**

This category includes all assets held 12 months or less.

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
BIOMARIN PHARMACEUTICAL INC	09061G101	150	05/09/08	05/15/08	\$5,876.48	\$5,779.85	\$96.63
INTEL CORP	458140100	250	04/01/08	05/15/08	\$6,211.16	\$5,367.50	\$843.66
ALTRIA GROUP INC	02209S103	150	08/29/07	05/15/08	\$3,347.35	\$3,200.04	\$147.31
ALTRIA GROUP INC	02209S103	450	08/20/07	05/15/08	\$10,042.05	\$9,253.34	\$788.71
INTEL CORP	458140100	650	06/08/07	05/15/08	\$16,149.03	\$13,999.31	\$2,149.72
MOSAIC CO	61945A107	50	04/30/08	05/16/08	\$6,433.79	\$6,107.50	\$326.29
MOSAIC CO	61945A107	100	04/30/08	05/16/08	\$12,867.58	\$12,113.68	\$753.90
MOSAIC CO	61945A107	100	04/30/08	05/16/08	\$12,867.58	\$11,812.84	\$1,054.74
MOSAIC CO	61945A107	100	04/03/08	05/16/08	\$12,867.58	\$10,600.86	\$2,266.72
MOSAIC CO	61945A107	100	04/02/08	05/16/08	\$12,867.58	\$10,042.33	\$2,825.25
MOSAIC CO	61945A107	150	04/02/08	05/16/08	\$19,301.37	\$14,948.49	\$4,352.88
SAVVIS INC NEW	805423308	300	12/27/07	05/16/08	\$4,803.72	\$8,509.11	\$-3,705.39
SAVVIS INC NEW	805423308	300	12/27/07	05/16/08	\$4,803.72	\$8,500.74	\$-3,697.02
EMC CORPORATION	268648102	700	02/27/08	05/16/08	\$12,242.93	\$11,382.00	\$860.93
IMCLONE SYS INC	45245W109	50	09/11/07	05/16/08	\$2,042.63	\$2,281.79	\$-239.16
IMCLONE SYS INC	45245W109	250	12/27/07	05/16/08	\$10,213.14	\$11,301.90	\$-1,088.76
ALTRIA GROUP INC	02209S103	200	08/20/07	05/16/08	\$4,440.49	\$4,112.60	\$327.89
ALTRIA GROUP INC	02209S103	900	08/21/07	05/16/08	\$19,982.21	\$18,449.69	\$1,532.54
MEMC ELECTR MATLS INC	552715104	150	04/24/08	05/19/08	\$10,719.25	\$11,261.57	\$-542.32
SAVVIS INC NEW	805423308	400	12/27/07	05/19/08	\$6,524.24	\$11,334.32	\$-4,810.08
GENERAL DYNAMICS CORP	369550108	350	02/12/08	05/19/08	\$33,153.81	\$29,298.50	\$3,855.31
INTEL CORP	458140100	800	04/01/08	05/19/08	\$20,035.25	\$17,176.00	\$2,859.25
INTEL CORP	458140100	750	02/01/08	05/19/08	\$18,783.04	\$16,095.00	\$2,688.04
INTEL CORP	458140100	350	02/01/08	05/19/08	\$8,699.72	\$7,511.00	\$1,188.72
CUMMINS ENGINE INC	231021106	150	01/02/08	05/19/08	\$10,596.39	\$0.00	\$10,596.39

133

**Short term transactions**

This category includes all assets held 12 months or less

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
INTUITIVE SURGICAL INC NEW	46120E602	50	01/31/08	05/19/08	\$14,936.01	\$12,617.50	\$2,318.51
JA SOLAR HLDGS CO LTD SPONSORED	466090107	200	05/14/08	05/19/08	\$4,930.11	\$4,927.84	\$2.27
ATHEROS COMMUNICATIONS INC	04743P108	100	08/17/07	05/19/08	\$3,189.53	\$2,725.89	\$463.64
ATHEROS COMMUNICATIONS INC	04743P108	200	08/17/07	05/19/08	\$6,379.06	\$5,415.74	\$963.32
CUMMINS ENGINE INC	231021106	50	01/02/08	05/19/08	\$3,532.13	\$0.00	\$3,532.13
INTEL CORP	458140100	1250	04/15/08	05/19/08	\$31,070.45	\$26,121.50	\$4,948.95
TRASOCEAN INC NEW	G90073100	100	10/12/07	05/20/08	\$16,069.44	\$11,607.06	\$4,462.38
DIGITAL RLTY TR INC	253868103	450	10/16/07	05/20/08	\$18,966.04	\$17,721.00	\$1,245.04
LOCKHEED MARTIN CORP	539830109	150	01/11/08	05/20/08	\$16,405.97	\$16,488.90	\$-82.93
SAVVIS INC NEW	805423308	750	12/27/07	05/20/08	\$12,605.93	\$21,251.85	\$-8,645.92
SAVVIS INC NEW	805423308	150	12/26/07	05/20/08	\$2,521.19	\$4,226.78	\$-1,705.59
EMC CORPORATION	268648102	650	02/27/08	05/20/08	\$11,277.44	\$10,545.02	\$732.42
EMC CORPORATION	268648102	250	02/27/08	05/20/08	\$4,337.48	\$4,017.53	\$319.95
EMC CORPORATION	268648102	900	02/27/08	05/20/08	\$15,578.91	\$14,463.09	\$1,115.82
EMC CORPORATION	268648102	800	02/26/08	05/20/08	\$13,847.92	\$12,672.24	\$1,175.68
EMC CORPORATION	268648102	4800	02/13/08	05/20/08	\$83,087.53	\$75,902.40	\$7,185.13
EMC CORPORATION	268648102	700	02/27/08	05/20/08	\$12,207.93	\$11,356.17	\$851.76
ALTRIA GROUP INC	02209S103	600	08/21/07	05/20/08	\$13,475.92	\$12,299.79	\$1,176.13
ATHEROS COMMUNICATIONS INC	04743P108	350	08/17/07	05/20/08	\$10,881.64	\$9,477.55	\$1,404.09
BROADCOM CORP	111320107	450	05/07/08	05/20/08	\$11,685.31	\$12,076.79	\$-391.48
BROADCOM CORP	111320107	150	04/30/08	05/20/08	\$3,895.10	\$3,992.93	\$-97.83
TRASOCEAN INC NEW	G90073100	100	10/12/07	05/20/08	\$16,069.98	\$11,607.06	\$4,462.92
ACE LTD	G0070K103	200	03/06/08	05/21/08	\$11,862.55	\$10,893.98	\$968.57
DIGITAL RLTY TR INC	253868103	300	10/16/07	05/21/08	\$12,332.57	\$11,814.00	\$518.57
TRASOCEAN INC NEW	G90073100	128	10/12/07	05/21/08	\$515.62	\$380.71	\$134.91

133



**Short term transactions**

This category includes all assets held 12 months or less.

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
TRASOCEAN INC NEW	G90073100	96.72	10/24/07	05/21/08	\$15,204.50	\$10,996.69	\$4,207.81
WEATHERFORD BERMUDA	G95089101	300	05/14/08	05/21/08	\$26,701.20	\$25,852.50	\$848.70
WEATHERFORD BERMUDA	G95089101	50	10/31/07	05/21/08	\$4,450.20	\$3,174.69	\$1,275.51
WEATHERFORD BERMUDA	G95089101	150	10/31/07	05/21/08	\$13,493.88	\$9,524.07	\$3,969.81
MEMC ELECTR MATLS INC	552715104	500	04/24/08	05/21/08	\$13,394.76	\$37,538.55	\$-4,143.79
NCR CORP NEW	62886E108	450	01/10/08	05/21/08	\$11,335.79	\$10,259.60	\$1,076.19
NINTENDO LTD ADR	654445303	50	04/21/08	05/21/08	\$3,564.66	\$3,437.86	\$126.80
QUANTA SVCS INC	74762E102	850	02/12/08	05/21/08	\$25,482.85	\$18,264.37	\$7,218.48
RANGE RES CORP	75281A109	150	05/01/08	05/21/08	\$11,075.56	\$10,000.31	\$1,075.25
EXTERRAN HLDGS INC	30225X103	100	08/17/07	05/21/08	\$7,579.53	\$7,519.38	\$60.15
GOOGLE INC CL A	38259P508	50	04/17/08	05/21/08	\$28,581.12	\$26,500.49	\$2,080.63
GOOGLE INC CL A	38259P508	150	04/17/08	05/21/08	\$85,743.35	\$79,320.51	\$6,422.84
GOOGLE INC CL A	38259P508	50	04/17/08	05/21/08	\$28,581.12	\$26,376.00	\$2,205.12
INTUITIVE SURGICAL INC NEW	46120E602	50	01/31/08	05/21/08	\$14,926.03	\$12,575.16	\$2,350.87
INTUITIVE SURGICAL INC NEW	46120E602	100	01/31/08	05/21/08	\$29,164.76	\$25,150.31	\$4,014.45
BE AEROSPACE INC	073302101	350	04/10/08	05/21/08	\$13,984.73	\$13,303.61	\$681.12
CELANESE CORP DEL SER A	150870103	150	04/22/08	05/21/08	\$7,167.42	\$6,805.02	\$362.40
CELANESE CORP DEL SER A	150870103	50	04/22/08	05/21/08	\$2,389.14	\$2,262.08	\$127.06
CHICAGO BRIDGE & IRON-NY SHR	167250109	50	01/22/08	05/21/08	\$2,211.68	\$2,251.84	\$-40.16
CHICAGO BRIDGE & IRON-NY SHR	167250109	250	04/17/08	05/21/08	\$11,058.39	\$11,201.38	\$-142.99
CHICAGO BRIDGE & IRON-NY SHR	167250109	50	04/11/08	05/21/08	\$2,211.68	\$2,222.26	\$-10.58
DECKERS OUTDOOR CORP	243537107	100	02/13/08	05/21/08	\$13,213.19	\$11,809.40	\$1,403.79
DECKERS OUTDOOR CORP	243537107	50	02/29/08	05/21/08	\$6,610.91	\$5,890.12	\$720.79
TRASOCEAN INC NEW	G90073100	150	10/12/07	05/21/08	\$23,746.12	\$17,410.59	\$6,335.53
NINTENDO LTD ADR	654445303	550	04/21/08	05/22/08	\$38,927.63	\$37,816.41	\$1,111.22

134

U.S. TRUST 

Bank of America Private Wealth Management

KERN FAMILY FOUNDATION INC

Page 45

**Short term transactions**

This category includes all assets held 12 months or less.

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
EMC CORPORATION	268648102	2650	02/13/08	05/22/08	\$45,229.41	\$41,904.45	\$3,324.96
EMC CORPORATION -	268648102	150	02/21/08	05/22/08	\$2,560.16	\$2,334.57	\$225.59
CHICAGO BRIDGE & IRON-NY SHR	167250109	200	03/27/08	05/22/08	\$8,686.47	\$8,104.84	\$581.63
EXTERRAN HLDGS INC	30225X103	100	08/17/07	05/22/08	\$7,608.45	\$7,519.38	\$89.07
ATHEROS COMMUNICATIONS INC	04743P108	1050	08/17/07	05/22/08	\$32,385.28	\$28,432.63	\$3,952.65
CHICAGO BRIDGE & IRON-NY SHR	167250109	250	04/11/08	05/22/08	\$10,858.09	\$11,111.27	\$-253.18
EBAY INC	278642103	400	08/31/07	05/22/08	\$12,179.93	\$13,634.72	\$-1,454.79
SAVVIS INC NEW	805423308	250	12/26/07	05/27/08	\$4,244.97	\$7,044.62	\$-2,799.65
SAVVIS INC NEW	805423308	450	12/31/07	05/27/08	\$7,640.95	\$12,622.68	\$-4,981.73
CHICAGO BRIDGE & IRON-NY SHR	167250109	150	03/27/08	05/27/08	\$6,466.61	\$6,067.89	\$398.72
INTEL CORP	458140100	1000	04/15/08	05/27/08	\$23,468.76	\$20,897.20	\$2,571.56
CHICAGO BRIDGE & IRON-NY SHR	167250109	200	03/27/08	05/27/08	\$8,622.15	\$8,104.84	\$517.31
SAVVIS INC NEW	805423308	50	12/24/07	05/27/08	\$848.99	\$1,387.18	\$-538.19
NCR CORP NEW	62886F108	400	01/10/08	05/28/08	\$10,293.02	\$9,119.64	\$1,173.38
RANGE RES CORP	75281A109	200	05/01/08	05/28/08	\$13,619.52	\$13,333.74	\$285.78
HESS CORP	42809H107	100	03/11/08	05/28/08	\$12,221.56	\$9,527.05	\$2,694.51
HESS CORP	42809H107	100	03/11/08	05/28/08	\$12,229.88	\$9,527.05	\$2,702.83
INTEL CORP	458140100	650	04/15/08	05/28/08	\$15,144.91	\$13,583.18	\$1,561.73
ATHEROS COMMUNICATIONS INC	04743P108	300	08/17/07	05/28/08	\$9,641.94	\$8,123.61	\$1,518.33
CUMMINS ENGINE INC	231021106	25	01/02/08	05/28/08	\$1,753.77	\$0.00	\$1,753.77
CUMMINS ENGINE INC	231021106	125	01/02/08	05/28/08	\$8,768.85	\$0.00	\$8,768.85
CUMMINS ENGINE INC	231021106	50	01/02/08	05/28/08	\$3,507.54	\$0.00	\$3,507.54
CUMMINS ENGINE INC	231021106	75	01/02/08	05/28/08	\$5,261.31	\$0.00	\$5,261.31
CUMMINS ENGINE INC	231021106	50	01/02/08	05/28/08	\$3,507.54	\$0.00	\$3,507.54
CUMMINS ENGINE INC	231021106	25	01/02/08	05/28/08	\$1,753.77	\$0.00	\$1,753.77

135

**Short term transactions**

This category includes all assets held 12 months or less.

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
CUMMINS ENGINE INC	231021106	150	01/02/08	05/28/08	\$10,522.62	\$0.00	\$10,522.62
MFMC ELECTR MATLS INC	552715104	200	04/24/08	05/29/08	\$13,584.58	\$15,015.42	\$-1,430.84
NATIONAL-OILWELL INC	637071101	350	03/24/08	05/29/08	\$28,350.72	\$18,949.35	\$9,401.37
CONCHO RES INC	20605P101	1500	08/02/07	05/29/08	\$47,355.18	\$17,250.00	\$30,105.18
RANGE RES CORP	75281A109	200	05/01/08	05/29/08	\$13,230.94	\$13,333.74	\$-102.80
HESS CORP	42809H107	50	03/11/08	05/29/08	\$6,141.06	\$4,763.53	\$1,377.53
NATIONAL-OILWELL INC	637071101	200	03/24/08	05/29/08	\$16,200.41	\$10,555.10	\$5,645.31
QUEST DIAGNOSTICS INC	74834L100	750	02/20/08	05/30/08	\$37,680.23	\$38,885.18	\$-1,204.95
RANGE RES CORP	75281A109	50	05/01/08	05/30/08	\$3,281.60	\$3,333.43	\$-51.83
RANGE RES CORP	75281A109	50	04/30/08	05/30/08	\$3,281.60	\$3,319.00	\$-37.40
SAVVIS INC NEW	805423308	100	12/24/07	05/30/08	\$1,656.13	\$2,774.36	\$-1,118.23
DELL INC	24702R101	1700	02/28/08	05/30/08	\$39,950.45	\$35,307.30	\$4,643.15
HOLOGIC INC	436440101	696	07/30/07	05/30/08	\$16,730.91	\$18,455.45	\$-1,724.54
ALTRIA GROUP INC	02209S103	2200	08/21/07	05/30/08	\$49,012.42	\$45,099.23	\$3,913.19
DELL INC	24702R101	1000	02/27/08	05/30/08	\$23,500.27	\$20,841.40	\$2,658.87
SAVVIS INC NEW	805423308	1350	03/06/08	05/30/08	\$22,357.76	\$23,601.24	\$-1,243.48
ACE LTD	G0070K103	600	03/06/08	06/02/08	\$35,610.82	\$32,681.94	\$2,928.88
NCR CORP NEW	62886E108	400	01/10/08	06/02/08	\$10,404.26	\$9,119.64	\$1,284.62
EXTERRAN HLDGS INC	30225X103	150	08/17/07	06/02/08	\$10,897.91	\$11,279.08	\$-381.17
HOLOGIC INC	436440101	604	07/30/07	06/02/08	\$14,133.52	\$16,015.94	\$-1,882.42
CONOCOPHILLIPS	20825C104	150	05/21/08	06/02/08	\$13,768.47	\$14,172.00	\$-403.53
IMCLONE SYS INC	45245W109	50	12/27/07	06/02/08	\$2,040.95	\$2,260.38	\$-219.43
IMCLONE SYS INC	45245W109	250	03/19/08	06/02/08	\$10,204.74	\$11,234.50	\$-1,029.76
BROADCOM CORP	111320107	700	04/30/08	06/02/08	\$19,571.89	\$18,633.65	\$938.24
BROADCOM CORP	111320107	50	05/06/08	06/02/08	\$1,397.99	\$1,326.92	\$71.07

136

**Short term transactions**

This category includes all assets held 12 months or less.

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
HOLOGIC INC	436440101	646	08/10/07	06/02/08	\$15,116.31	\$15,901.29	\$-784.98
RANGE RES CORP	75281A109	200	04/30/08	06/03/08	\$13,065.62	\$13,276.00	\$-210.38
RANGE RES CORP	75281A109	200	04/30/08	06/03/08	\$12,996.88	\$13,276.00	\$-279.12
RANGE RES CORP	75281A109	200	04/30/08	06/03/08	\$13,067.92	\$13,276.00	\$-208.08
WYNN RESORTS LTD	983134107	50	05/15/08	06/03/08	\$4,925.07	\$5,296.30	\$-371.23
WYNN RESORTS LTD	983134107	100	05/14/08	06/03/08	\$9,850.14	\$10,528.91	\$-678.77
CONOCOPHILLIPS	20825C104	50	05/16/08	06/03/08	\$4,627.08	\$4,524.42	\$102.66
HESS CORP	42809H107	150	03/11/08	06/03/08	\$18,765.03	\$14,290.58	\$4,474.45
HESS CORP	42809H107	100	03/11/08	06/03/08	\$12,232.93	\$9,527.05	\$2,705.88
HESS CORP	42809H107	150	03/11/08	06/03/08	\$18,287.94	\$14,290.57	\$3,997.37
CONOCOPHILLIPS	20825C104	100	05/21/08	06/03/08	\$9,254.16	\$9,448.00	\$-193.84
GARMIN CORP	G37260109	200	02/15/08	06/03/08	\$10,541.94	\$13,130.00	\$-2,588.06
RANGE RES CORP	75281A109	400	04/30/08	06/04/08	\$25,968.21	\$26,552.00	\$-583.79
RANGE RES CORP	75281A109	150	04/30/08	06/04/08	\$9,800.94	\$9,957.00	\$-156.06
NETAPP INC	64110D104	850	10/31/07	06/04/08	\$19,731.87	\$26,690.00	\$-6,958.13
NETAPP INC	64110D104	700	10/31/07	06/04/08	\$16,249.78	\$21,826.77	\$-5,576.99
HESS CORP	42809H107	1000	03/11/08	06/04/08	\$119,629.92	\$95,270.50	\$24,359.42
INVERNESS MED INNOVATIONS INC	46126P106	600	11/15/07	06/04/08	\$22,635.06	\$36,894.00	\$-14,258.94
CABOT OIL & GAS CORP CL A	127097103	150	12/28/07	06/04/08	\$9,030.32	\$6,150.52	\$2,879.80
ATHEROS COMMUNICATIONS INC	04743P108	100	08/17/07	06/04/08	\$3,397.72	\$2,707.87	\$689.85
ATHEROS COMMUNICATIONS INC	04743P108	200	08/07/07	06/04/08	\$6,795.44	\$5,255.54	\$1,539.90
BROADCOM CORP	111320107	450	05/06/08	06/04/08	\$12,495.34	\$11,942.28	\$553.06
CABOT OIL & GAS CORP CL A	127097103	300	05/01/08	06/04/08	\$17,804.90	\$16,649.19	\$1,155.71
CABOT OIL & GAS CORP CL A	127097103	100	05/01/08	06/04/08	\$6,020.22	\$5,549.73	\$470.49
INVERNESS MED INNOVATIONS INC	46126P106	50	11/14/07	06/04/08	\$1,886.25	\$3,070.71	\$-1,184.46

137

**Short term transactions**

This category includes all assets held 12 months or less.

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
AEGEAN MARINE PETROLEUM NETWORK	Y0017S102	200	11/14/07	06/05/08	\$8,364.97	\$7,550.00	\$814.97
TEXAS INSTRUMENTS INC	882508104	750	04/21/08	06/05/08	\$23,720.19	\$22,972.50	\$747.69
TEXAS INSTRUMENTS INC	882508104	800	04/21/08	06/05/08	\$25,301.54	\$24,352.72	\$948.82
MGM GRAND INC	552953101	250	03/24/08	06/05/08	\$11,993.55	\$15,668.82	\$-3,675.27
CONOCOPHILLIPS	20825C104	250	05/16/08	06/05/08	\$22,860.17	\$22,622.07	\$238.10
MERRILL LYNCH & CO INC DEPOSITARY	59023V373	1300	04/22/08	06/05/08	\$31,914.82	\$32,500.00	\$-585.18
INVERNESS-MED INNOVATIONS INC	46126P106	650	11/14/07	06/05/08	\$24,655.27	\$39,919.23	\$-15,263.96
INVERNESS MED INNOVATIONS INC	46126P106	100	11/01/07	06/05/08	\$3,793.12	\$6,114.00	\$-2,320.88
MGM GRAND INC	552953101	50	03/27/08	06/05/08	\$2,398.71	\$3,111.22	\$-712.51
SINA COM	G81477104	250	05/22/08	06/06/08	\$13,083.12	\$12,932.53	\$150.59
GARMIN CORP	G37260109	50	02/15/08	06/06/08	\$2,583.48	\$3,282.50	\$-699.02
GARMIN CORP	G37260109	200	04/03/08	06/06/08	\$10,333.94	\$10,863.00	\$-529.06
NETAPP INC	64110D104	200	10/31/07	06/06/08	\$4,763.97	\$6,236.22	\$-1,472.25
BROADCOM CORP	111320107	950	05/06/08	06/06/08	\$26,030.61	\$25,211.48	\$819.13
NETAPP INC	64110D104	300	02/13/08	06/06/08	\$7,145.96	\$6,981.72	\$164.24
EMC CORPORATION	268648102	1550	02/21/08	06/06/08	\$26,590.72	\$24,123.89	\$2,466.83
INVERNESS MED INNOVATIONS INC	46126P106	150	11/01/07	06/06/08	\$5,627.97	\$9,171.00	\$-3,543.03
INVERNESS MED INNOVATIONS INC	46126P106	300	01/09/08	06/06/08	\$11,255.93	\$18,271.74	\$-7,015.81
NETAPP INC	64110D104	50	11/13/07	06/06/08	\$1,190.99	\$1,325.40	\$-134.41
EMC CORPORATION	268648102	750	02/21/08	06/09/08	\$12,554.25	\$11,672.85	\$881.40
AEGEAN MARINE PETROLEUM NETWORK	Y0017S102	200	11/14/07	06/10/08	\$8,127.81	\$7,550.00	\$577.81
MERRILL LYNCH & CO INC DEPOSITARY	59023V373	500	04/22/08	06/10/08	\$11,948.58	\$12,500.00	\$-551.42
NETAPP INC	64110D104	500	02/13/08	06/10/08	\$11,873.48	\$11,636.20	\$237.28
EMC CORPORATION	268648102	700	02/21/08	06/10/08	\$11,497.65	\$10,894.66	\$602.99
BROADCOM CORP	111320107	400	04/15/08	06/10/08	\$10,509.86	\$8,312.28	\$2,197.58

138

**Short term transactions**

This category includes all assets held 12 months or less.

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
INTEL CORP	458140100	1100	04/15/08	06/10/08	\$24,651.19	\$22,986.92	\$1,664.27
INVERNESS MED INNOVATIONS INC	46126P106	150	01/09/08	06/10/08	\$5,403.78	\$9,135.87	\$-3,732.09
INVERNESS MED INNOVATIONS INC	46126P106	200	01/09/08	06/10/08	\$7,205.03	\$12,100.98	\$-4,895.95
BROADCOM CORP	111320107	50	05/06/08	06/10/08	\$1,313.73	\$1,326.92	\$-13.19
EMC CORPORATION	268648102	50	03/05/08	06/10/08	\$821.26	\$776.91	\$44.35
AEGEAN MARINE PETROLEUM NETWORK	Y0017S102	100	11/14/07	06/11/08	\$3,899.88	\$3,775.00	\$124.88
MERRILL LYNCH & CO INC DEPOSITARY	59023V373	400	04/22/08	06/11/08	\$9,222.58	\$10,000.00	\$-777.42
EXTERRAN HLDGS INC	30225X103	106	08/17/07	06/11/08	\$7,563.71	\$7,970.55	\$-406.84
EXTERRAN HLDGS INC	30225X103	44	08/17/07	06/11/08	\$3,139.65	\$3,302.38	\$-162.73
CHICAGO BRIDGE & IRON-NY SHR	167250109	250	04/01/08	06/11/08	\$10,718.11	\$9,988.75	\$729.36
INTEL CORP	458140100	1050	04/15/08	06/11/08	\$23,458.02	\$21,942.06	\$1,515.96
ATHEROS COMMUNICATIONS INC	04743P108	400	08/07/07	06/11/08	\$12,459.61	\$10,511.08	\$1,948.53
CHICAGO BRIDGE & IRON-NY SHR	167250109	50	03/27/08	06/11/08	\$2,143.62	\$2,022.63	\$120.99
INTEL CORP	458140100	350	04/15/08	06/11/08	\$12,120.78	\$11,493.46	\$627.32
AEGEAN MARINE PETROLEUM NETWORK	Y0017S102	300	11/14/07	06/12/08	\$10,887.11	\$11,325.00	\$-437.89
SATYAM COMPUTER SVCS LTD AMERN	804098101	450	10/04/07	06/12/08	\$12,125.68	\$12,118.95	\$6.73
EMC CORPORATION	268648102	550	04/02/08	06/12/08	\$8,981.45	\$8,305.00	\$676.45
EMC CORPORATION	268648102	1400	03/05/08	06/12/08	\$22,861.87	\$21,753.34	\$1,108.53
EMC CORPORATION	268648102	2200	03/14/08	06/12/08	\$35,925.79	\$33,510.40	\$2,415.39
MERRILL LYNCH & CO INC DEPOSITARY	59023V373	600	04/22/08	06/12/08	\$13,919.92	\$15,000.00	\$-1,080.08
SATYAM COMPUTER SVCS LTD AMERN	804098101	450	10/04/07	06/13/08	\$12,088.01	\$12,118.95	\$-30.94
BROADCOM CORP	111320107	950	04/15/08	06/13/08	\$24,716.39	\$19,741.67	\$4,974.72
EMC CORPORATION	268648102	750	04/02/08	06/13/08	\$12,246.76	\$11,325.00	\$921.76
YAHOO INC	984332106	1000	01/29/08	06/13/08	\$21,914.17	\$20,390.40	\$1,523.77
PARTNERRE HLDGS LTD	G6852T105	350	02/25/08	06/16/08	\$25,687.75	\$27,227.59	\$-1,539.84

139

**Short term transactions**

This category includes all assets held 12 months or less.

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
PARTNERRE HLDGS LTD	G6852T105	600	02/25/08	06/16/08	\$43,975.07	\$46,675.86	\$-2,700.79
INVERNESS MED INNOVATIONS INC	46126P106	500	01/09/08	06/16/08	\$18,031.14	\$30,252.45	\$-12,221.31
METLIFE INC	59156R108	50	03/24/08	06/16/08	\$2,956.95	\$3,091.23	\$-134.28
METLIFE INC	59156R108	150	03/24/08	06/16/08	\$8,853.25	\$9,273.69	\$-420.44
METLIFE INC	59156R108	250	04/01/08	06/16/08	\$14,784.77	\$15,492.15	\$-707.38
PARTNERRE HLDGS LTD	G6852T105	250	02/25/08	06/17/08	\$18,206.92	\$19,448.27	\$-1,241.35
CHICAGO BRIDGE & IRON-NY SHR	167250109	300	04/01/08	06/17/08	\$12,575.92	\$11,986.50	\$589.42
URANIUM ONE INC	91701P105	1000	07/12/07	06/17/08	\$4,211.67	\$14,556.50	\$-10,344.83
WAL MART STORES INC	931142103	200	04/29/08	06/17/08	\$11,728.03	\$11,684.44	\$43.59
WYNN RESORTS LTD	983134107	150	05/14/08	06/17/08	\$14,240.25	\$15,793.37	\$-1,553.12
MCGRAW-HILL COMPANIES INC	580645109	250	06/04/08	06/17/08	\$10,992.43	\$10,688.90	\$303.53
MCGRAW-HILL COMPANIES INC	580645109	450	06/04/08	06/17/08	\$19,682.88	\$19,240.02	\$442.86
METLIFE INC	59156R108	350	03/24/08	06/17/08	\$20,189.60	\$21,638.61	\$-1,449.01
METLIFE INC	59156R108	1050	03/24/08	06/17/08	\$60,574.16	\$64,885.49	\$-4,311.33
NAVTEQ CORP	63936L100	450	03/27/08	06/17/08	\$34,721.04	\$31,967.37	\$2,753.67
NAVTEQ CORP	63936L100	200	04/10/08	06/17/08	\$15,431.57	\$14,181.92	\$1,249.65
NAVTEQ CORP	63936L100	350	03/27/08	06/17/08	\$27,005.25	\$24,793.86	\$2,211.39
NETAPP INC	64110D104	400	02/13/08	06/17/08	\$9,591.94	\$9,308.96	\$282.98
NETAPP INC	64110D104	150	02/13/08	06/17/08	\$3,596.98	\$3,490.70	\$106.28
EMC CORPORATION	268648102	650	04/02/08	06/17/08	\$10,705.44	\$9,815.00	\$890.44
EMC CORPORATION	268648102	900	04/08/08	06/17/08	\$14,822.92	\$13,490.46	\$1,332.46
EMC CORPORATION	268648102	50	04/16/08	06/17/08	\$823.50	\$740.85	\$82.65
EMC CORPORATION	268648102	1300	04/16/08	06/17/08	\$21,410.88	\$18,955.43	\$2,455.45
GOOGLE INC CL A	38259P508	100	06/13/08	06/17/08	\$57,340.68	\$56,433.00	\$907.68
IMCLONE SYS INC	45245W109	600	11/30/07	06/17/08	\$23,143.19	\$26,730.00	\$-3,586.81

041

**Short term transactions**

This category includes all assets held 12 months or less.

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
IMCLONE SYS INC	45245W109	50	11/13/07	06/17/08	\$1,928.60	\$2,196.90	\$-268.30
IMCLONE SYS INC	45245W109	150	12/31/07	06/17/08	\$5,785.80	\$6,469.14	\$-683.34
INTUIT	461202103	50	03/19/08	06/17/08	\$1,463.55	\$1,383.66	\$79.89
INTUIT	461202103	400	03/19/08	06/17/08	\$11,708.41	\$11,067.68	\$640.73
INTUIT	461202103	150	03/24/08	06/17/08	\$4,390.66	\$4,126.88	\$263.78
JANUS CAP GROUP INC	47102X105	800	05/29/08	06/17/08	\$24,585.70	\$22,985.76	\$1,599.94
JANUS CAP GROUP INC	47102X105	200	05/29/08	06/17/08	\$6,110.80	\$5,746.44	\$364.36
AFFILIATED MANAGERS GROUP	008252108	100	05/02/08	06/17/08	\$10,119.10	\$10,678.70	\$-559.60
AFFILIATED MANAGERS GROUP	008252108	100	05/29/08	06/17/08	\$10,119.10	\$10,072.55	\$46.55
BAXTER INTERNATIONAL INC	071813109	250	03/07/08	06/17/08	\$15,401.16	\$14,445.13	\$956.03
BROCADE COMMUNICATIONS SYS INC NEW	111621306	2000	02/15/08	06/17/08	\$18,019.89	\$15,184.20	\$2,835.69
CABOT OIL & GAS CORP CL A	127097103	200	12/28/07	06/17/08	\$14,086.08	\$8,200.70	\$5,885.38
AEGEAN MARINE PETROLEUM NETWORK	Y0017S102	250	11/14/07	06/17/08	\$10,026.29	\$9,437.50	\$588.79
PARTNERRE HLDGS LTD	G6852T105	300	02/25/08	06/18/08	\$21,572.97	\$23,337.93	\$-1,764.96
PARTNERRE HLDGS LTD	G6852T105	150	03/05/08	06/18/08	\$10,786.48	\$11,422.83	\$-636.35
ASML HOLDING NV NY REGISTERED SHS	N07059186	900	06/10/08	06/18/08	\$24,414.61	\$24,282.36	\$132.25
SOTHEBYS HLDGS INC CL A	835898107	800	09/24/07	06/18/08	\$21,240.36	\$38,839.20	\$-17,598.84
SOTHEBYS HLDGS INC CL A	835898107	500	09/26/07	06/18/08	\$13,275.23	\$24,221.95	\$-10,946.72
SOTHEBYS HLDGS INC CL A	835898107	550	10/01/07	06/18/08	\$14,602.75	\$26,632.82	\$-12,030.07
SOTHEBYS HLDGS INC CL A	835898107	250	09/25/07	06/18/08	\$6,637.61	\$11,842.48	\$-5,204.87
SOTHEBYS HLDGS INC CL A	835898107	100	11/13/07	06/18/08	\$2,655.05	\$3,404.10	\$-749.05
URANIUM ONE INC	91701P105	650	07/12/07	06/18/08	\$2,711.65	\$9,461.73	\$-6,750.08
URANIUM ONE INC	91701P105	1200	07/11/07	06/18/08	\$5,006.13	\$16,132.44	\$-11,126.31
URANIUM ONE INC	91701P105	1050	10/29/07	06/18/08	\$4,380.36	\$13,951.77	\$-9,571.41
URANIUM ONE INC	91701P105	1100	10/12/07	06/18/08	\$4,588.95	\$11,791.78	\$-7,202.83



**Short term transactions**

This category includes all assets held 12 months or less.

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
WAL MART STORES INC	931142103	200	04/29/08	06/18/08	\$11,744.77	\$11,684.44	\$60.33
WAL MART STORES INC	931142103	50	04/29/08	06/18/08	\$2,898.76	\$2,921.11	\$-22.35
WAL MART STORES INC	931142103	400	04/25/08	06/18/08	\$23,190.07	\$23,188.24	\$1.83
WYNN RESORTS LTD	983134107	300	05/14/08	06/18/08	\$28,151.87	\$31,586.73	\$-3,434.86
WYNN RESORTS LTD	983134107	450	05/20/08	06/18/08	\$42,227.80	\$47,354.36	\$-5,126.56
WYNN RESORTS LTD	983134107	50	05/21/08	06/18/08	\$4,691.98	\$5,246.65	\$-554.67
WYNN RESORTS LTD	983134107	200	05/21/08	06/18/08	\$18,754.33	\$20,986.60	\$-2,232.27
WYNN RESORTS LTD	983134107	250	05/14/08	06/18/08	\$23,442.92	\$26,080.38	\$-2,637.46
MCGRAW-HILL COMPANIES INC	580645109	300	06/04/08	06/18/08	\$12,866.65	\$12,826.68	\$39.97
METLIFE INC	59156R108	950	03/24/08	06/18/08	\$54,505.46	\$58,705.91	\$-4,200.45
METLIFE INC	59156R108	200	04/01/08	06/18/08	\$11,474.83	\$12,248.00	\$-773.17
METLIFE INC	59156R108	350	04/01/08	06/18/08	\$20,080.96	\$21,424.55	\$-1,343.59
MICROSOFT CORP	594918104	600	01/25/08	06/18/08	\$17,143.34	\$20,821.26	\$-3,677.92
NCR CORP NEW	62886E108	450	01/10/08	06/18/08	\$11,888.84	\$10,259.60	\$1,629.24
NETAPP INC	64110D104	550	02/13/08	06/18/08	\$12,975.47	\$12,799.21	\$176.26
NETAPP INC	64110D104	550	02/13/08	06/18/08	\$12,975.47	\$12,785.69	\$189.78
GOOGLE INC CL A	38259P508	50	06/13/08	06/18/08	\$28,030.18	\$28,216.50	\$-186.32
IMCLONE SYS INC	45245W109	300	12/31/07	06/18/08	\$11,211.75	\$12,938.28	\$-1,724.53
INVERNESS MED INNOVATIONS INC	46126P106	600	01/09/08	06/18/08	\$20,983.38	\$36,302.94	\$-15,319.56
JANUS CAP GROUP INC	47102X105	500	05/20/08	06/18/08	\$15,108.46	\$13,760.00	\$1,348.46
JANUS CAP GROUP INC	47102X105	350	05/29/08	06/18/08	\$10,517.96	\$10,056.27	\$461.69
JANUS CAP GROUP INC	47102X105	150	05/20/08	06/18/08	\$4,507.70	\$4,128.00	\$379.70
BALL CORP	058498106	350	05/20/08	06/18/08	\$18,164.02	\$18,872.00	\$-707.98
BALL CORP	058498106	250	05/21/08	06/18/08	\$12,974.30	\$13,455.55	\$-481.25
BALL CORP	058498106	700	05/23/08	06/18/08	\$36,328.05	\$37,006.62	\$-678.57

eh

**Short term transactions**

This category includes all assets held 12 months or less.

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
BIOMARIN PHARMACEUTICAL INC	09061G101	150	05/09/08	06/18/08	\$4,981.53	\$5,779.84	\$-798.31
BIOMARIN PHARMACEUTICAL INC	09061G101	650	12/14/07	06/18/08	\$21,586.64	\$23,602.15	\$-2,015.51
CABOT OIL & GAS CORP CL A	127097103	200	12/28/07	06/18/08	\$13,645.92	\$8,200.70	\$5,445.22
CARDINAL HEALTH INC	14149Y108	250	10/08/07	06/18/08	\$13,288.25	\$16,045.83	\$-2,757.58
CHICAGO BRIDGE & IRON-NY SHR	167250109	150	04/01/08	06/18/08	\$6,239.59	\$5,993.25	\$246.34
DIGITAL RIV INC	25388B104	50	04/08/08	06/18/08	\$2,021.20	\$1,755.07	\$266.13
DIGITAL RIV INC	25388B104	50	04/10/08	06/18/08	\$2,021.20	\$1,751.40	\$269.80
DIGITAL RIV INC	25388B104	200	04/11/08	06/18/08	\$8,084.81	\$6,991.32	\$1,093.49
DIGITAL RIV INC	25388B104	300	05/28/08	06/18/08	\$12,160.46	\$11,802.06	\$158.40
DIGITAL RIV INC	25388B104	250	04/09/08	06/18/08	\$10,133.72	\$8,836.57	\$1,297.15
DIGITAL RIV INC	25388B104	1350	04/09/08	06/18/08	\$54,722.08	\$47,428.20	\$7,293.88
DIGITAL RIV INC	25388B104	600	04/08/08	06/18/08	\$24,320.92	\$21,060.84	\$3,260.08
DIGITAL RIV INC	25388B104	400	04/11/08	06/18/08	\$16,167.82	\$13,982.64	\$2,185.18
PARTNERRE HLDGS LTD	G6852T105	150	03/05/08	06/19/08	\$10,700.00	\$11,422.83	\$-722.83
PARTNERRE HLDGS LTD	G6852T105	250	03/10/08	06/19/08	\$17,833.33	\$19,032.58	\$-1,199.25
URANIUM ONE INC	91701P105	1350	10/12/07	06/19/08	\$5,458.28	\$14,471.73	\$-9,013.45
URANIUM ONE INC	91701P105	100	11/13/07	06/19/08	\$404.32	\$850.89	\$-446.57
CONCHO RES. INC	20605P101	600	08/02/07	06/19/08	\$23,698.78	\$6,900.00	\$16,798.78
EXTERRAN HLDGS INC	30225X103	200	08/17/07	06/19/08	\$14,826.45	\$15,010.80	\$-184.35
JANUS CAP GROUP INC	47102X105	400	05/20/08	06/19/08	\$11,982.57	\$11,008.00	\$974.57
AETNA U.S. HEALTHCARE INC	00817Y108	1150	01/16/08	06/19/08	\$46,391.31	\$66,443.90	\$-20,052.59
COGNIZANT TECHNOLOGY SOLUTIONS	192446102	400	05/08/08	06/19/08	\$14,607.91	\$11,824.56	\$2,783.35
DIGITAL RIV INC	25388B104	50	04/11/08	06/19/08	\$1,996.94	\$1,747.83	\$249.11
PARTNERRE HLDGS LTD	G6852T105	150	03/10/08	06/20/08	\$10,717.99	\$11,419.54	\$-701.55
PARTNERRE HLDGS LTD	G6852T105	300	03/20/08	06/20/08	\$21,435.99	\$22,548.69	\$-1,112.70

143

**Short term transactions**

This category includes all assets held 12 months or less.

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
JANUS CAP GROUP INC	47102X105	300	04/24/08	06/20/08	\$8,915.14	\$7,951.86	\$963.28
NYMEX HLDGS INC	62948N104	50	08/22/07	06/20/08	\$4,547.70	\$6,325.45	\$-1,777.75
EXCO RES INC	269279402	50	06/16/08	06/20/08	\$1,669.03	\$1,591.54	\$77.49
CONCHO RES INC	20605P101	1650	08/02/07	06/20/08	\$65,380.06	\$18,975.00	\$46,405.06
JANUS CAP GROUP INC	47102X105	100	04/25/08	06/20/08	\$2,971.71	\$2,732.95	\$238.76
AETNA U.S. HEALTHCARE INC	00817Y108	200	01/17/08	06/20/08	\$8,265.35	\$11,371.90	\$-3,106.55
AFFILIATED MANAGERS GROUP	008252108	100	05/29/08	06/20/08	\$9,924.54	\$10,072.55	\$-148.01
CONCHO RES INC	20605P101	1200	08/02/07	06/20/08	\$46,698.93	\$13,800.00	\$32,898.93
EXCO RES INC	269279402	100	06/06/08	06/20/08	\$3,338.05	\$3,062.56	\$275.49
QUALCOMM INC	747525103	400	06/05/08	06/23/08	\$19,265.33	\$19,501.92	\$-236.59
RF MICRO DEVICES INC	749941100	50	06/05/08	06/23/08	\$158.84	\$208.00	\$-49.16
RF MICRO DEVICES INC	749941100	100	06/05/08	06/23/08	\$317.69	\$413.30	\$-95.61
RF MICRO DEVICES INC	749941100	50	06/06/08	06/23/08	\$158.84	\$206.50	\$-47.66
RF MICRO DEVICES INC	749941100	50	06/05/08	06/23/08	\$158.84	\$206.07	\$-47.23
BIOMARIN PHARMACEUTICAL INC	09061G101	450	12/14/07	06/23/08	\$13,751.92	\$16,339.95	\$-2,588.03
NATIONAL-OILWELL INC	637071101	200	06/20/08	06/23/08	\$17,825.56	\$16,847.38	\$978.18
NETAPP INC	64110D104	250	02/13/08	06/23/08	\$5,721.94	\$5,811.67	\$-89.73
NETAPP INC	64110D104	200	02/13/08	06/23/08	\$4,577.56	\$4,631.08	\$-53.52
EXCO RES INC	269279402	700	06/06/08	06/23/08	\$24,508.54	\$21,437.92	\$3,070.62
AFFILIATED MANAGERS GROUP	008252108	150	05/29/08	06/23/08	\$14,729.88	\$15,108.83	\$-378.95
RF MICRO DEVICES INC	749941100	2300	06/05/08	06/23/08	\$7,306.83	\$9,428.16	\$-2,121.33
ASML HOLDING NV NY REGISTERED SHS	N07059186	1350	06/10/08	06/24/08	\$33,927.73	\$36,423.54	\$-2,495.81
DIGITAL RLTY TR INC	253868103	50	03/24/08	06/24/08	\$2,006.22	\$1,808.33	\$197.89
RESEARCH IN MOTION LTD	760975102	450	05/14/08	06/24/08	\$63,190.62	\$64,842.12	\$-1,651.50
RESEARCH IN MOTION LTD	760975102	250	05/19/08	06/24/08	\$35,105.90	\$35,685.95	\$-580.05

hht

**Short term transactions**

This category includes all assets held 12 months or less.

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
MICROSOFT CORP	594918104	100	01/25/08	06/24/08	\$2,766.37	\$3,470.21	\$-703.84
MICROSOFT CORP	594918104	900	01/17/08	06/24/08	\$24,897.37	\$30,283.20	\$-5,385.83
MICROSOFT CORP	594918104	900	01/17/08	06/24/08	\$24,897.37	\$30,278.43	\$-5,381.06
NYMEX HLDGS INC	62948N104	150	08/22/07	06/24/08	\$13,491.00	\$18,976.35	\$-5,485.35
NATIONAL-OILWELL INC	637071101	250	06/20/08	06/24/08	\$22,395.90	\$21,059.23	\$1,336.67
NATIONAL-OILWELL INC	637071101	300	06/20/08	06/24/08	\$26,710.68	\$25,271.07	\$1,439.61
NATIONAL-OILWELL INC	637071101	300	06/20/08	06/24/08	\$26,710.68	\$25,140.54	\$1,570.14
AETNA U S HEALTHCARE INC	00817Y108	300	01/17/08	06/24/08	\$12,021.77	\$17,057.85	\$-5,036.08
BROCADE COMMUNICATIONS SYS INC NEW	111621306	1050	02/15/08	06/24/08	\$8,644.29	\$7,971.71	\$672.58
DIGITAL RLTY TR INC	253868103	200	10/16/07	06/24/08	\$8,024.89	\$7,876.00	\$148.89
DIGITAL RLTY TR INC	253868103	50	11/13/07	06/24/08	\$2,006.22	\$1,953.60	\$52.62
AEGEAN MARINE PETROLEUM NETWORK	Y0017S102	400	11/14/07	06/24/08	\$16,196.58	\$15,100.00	\$1,096.58
NATIONAL-OILWELL INC	637071101	250	06/20/08	06/25/08	\$21,776.02	\$20,950.45	\$825.57
AEGEAN MARINE PETROLEUM NETWORK	Y0017S102	300	11/14/07	06/26/08	\$11,684.90	\$11,325.00	\$359.90
DIGITAL RLTY TR INC	253868103	600	03/24/08	06/26/08	\$23,554.12	\$21,699.96	\$1,854.16
SATYAM COMPUTER SVCS LTD AMERN	804098101	500	10/04/07	06/26/08	\$12,377.98	\$13,465.50	\$-1,087.52
JANUS CAP GROUP INC	47102X105	1600	04/24/08	06/26/08	\$44,031.59	\$42,409.92	\$1,621.67
MERRILL LYNCH & CO INC DEPOSITARY	59023V373	500	04/22/08	06/26/08	\$11,687.43	\$12,500.00	\$-812.57
MICROSOFT CORP	594918104	50	11/13/07	06/26/08	\$1,397.49	\$1,679.90	\$-282.41
MICROSOFT CORP	594918104	250	01/28/08	06/26/08	\$6,987.46	\$8,205.00	\$-1,217.54
MICROSOFT CORP	594918104	400	04/07/08	06/26/08	\$11,179.94	\$11,768.00	\$-588.06
MICROSOFT CORP	594918104	900	02/19/08	06/26/08	\$25,154.85	\$25,933.50	\$-778.65
NYMEX HLDGS INC	62948N104	150	08/22/07	06/26/08	\$13,208.00	\$18,976.35	\$-5,768.35
NYMEX HLDGS INC	62948N104	50	11/13/07	06/26/08	\$4,402.67	\$6,273.20	\$-1,870.53
NYMEX HLDGS INC	62948N104	100	08/22/07	06/26/08	\$8,824.58	\$12,650.90	\$-3,826.32

SH

**Short term transactions**

This category includes all assets held 12 months or less.

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
NYMEX HLDGS INC	62948N104	100	08/22/07	06/26/08	\$8,730.09	\$12,650.90	\$-3,920.81
NATIONAL-OILWELL INC	637071101	150	06/20/08	06/26/08	\$13,465.42	\$12,570.27	\$895.15
NATIONAL-OILWELL INC	637071101	50	03/24/08	06/26/08	\$4,488.47	\$2,638.78	\$1,849.69
EXTERRAN HLDGS INC	30225X103	150	08/17/07	06/26/08	\$10,652.28	\$11,258.10	\$-605.82
AFFILIATED MANAGERS GROUP	008252108	100	04/30/08	06/26/08	\$9,230.94	\$10,016.92	\$-785.98
BIOMARIN PHARMACEUTICAL INC	09061G101	500	12/14/07	06/26/08	\$14,375.26	\$18,155.50	\$-3,780.24
COGNIZANT TECHNOLOGY SOLUTIONS	192446102	400	05/08/08	06/26/08	\$13,138.44	\$11,824.56	\$1,313.88
COGNIZANT TECHNOLOGY SOLUTIONS	192446102	373	02/06/08	06/26/08	\$12,251.60	\$10,300.66	\$1,950.94
COGNIZANT TECHNOLOGY SOLUTIONS	192446102	327	02/07/08	06/26/08	\$10,740.68	\$8,960.19	\$1,780.49
SATYAM COMPUTER SVCS LTD AMERN	804098101	450	10/04/07	06/26/08	\$11,321.39	\$12,118.95	\$-797.56
NINTENDO LTD ADR	654445303	350	06/06/08	06/27/08	\$24,857.42	\$24,195.15	\$662.27
NINTENDO LTD ADR	654445303	150	04/21/08	06/27/08	\$10,653.18	\$10,313.56	\$339.62
SANDISK CORP	80004C101	5350	05/05/08	06/27/08	\$103,504.79	\$156,593.43	\$-53,088.64
SANDISK CORP	80004C101	850	05/01/08	06/27/08	\$16,444.69	\$24,624.08	\$-8,179.39
WAL MART STORES INC	931142103	400	04/18/08	06/27/08	\$22,792.75	\$22,896.64	\$-103.89
WAL MART STORES INC	931142103	1050	03/20/08	06/27/08	\$59,830.97	\$55,415.33	\$4,415.64
AFFILIATED MANAGERS GROUP	008252108	50	04/07/08	06/27/08	\$4,523.54	\$4,908.02	\$-384.48
MGM GRAND INC	552953101	200	03/27/08	06/27/08	\$6,994.58	\$12,444.88	\$-5,450.30
MGM GRAND INC	552953101	100	03/19/08	06/27/08	\$3,497.29	\$6,087.78	\$-2,590.49
NYMEX HLDGS INC	62948N104	650	11/30/07	06/27/08	\$54,870.22	\$81,385.33	\$-26,515.11
FIRST SOLAR INC	336433107	50	05/30/08	06/27/08	\$13,390.92	\$13,738.08	\$-347.16
INTEL CORP	458140100	1500	04/15/08	06/27/08	\$32,267.21	\$31,345.80	\$921.41
YAHOO INC	984332106	1300	01/29/08	06/27/08	\$27,327.66	\$26,507.52	\$820.14
GARMIN CORP	G37260109	250	04/29/08	06/30/08	\$10,998.51	\$11,658.80	\$-660.29
BIOMARIN PHARMACEUTICAL INC	09061G101	2050	12/14/07	06/30/08	\$60,490.86	\$74,437.55	\$-13,946.69

9/11

**Short term transactions**

This category includes all assets held 12 months or less.

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
PETROHAWK ENERGY CORP	716495106	750	06/18/08	06/30/08	\$34,851.10	\$30,046.50	\$4,804.60
PETROHAWK ENERGY CORP	716495106	450	06/18/08	06/30/08	\$20,910.66	\$17,982.95	\$2,927.71
PETROHAWK ENERGY CORP	716495106	200	06/18/08	06/30/08	\$9,293.63	\$7,976.74	\$1,316.89
PETROHAWK ENERGY CORP	716495106	1000	06/16/08	06/30/08	\$46,468.14	\$36,569.40	\$9,898.74
PETROHAWK ENERGY CORP	716495106	100	06/06/08	06/30/08	\$4,646.81	\$3,500.08	\$1,146.73
GARMIN CORP	G37260109	50	04/03/08	06/30/08	\$2,199.70	\$2,715.75	\$-516.05
GARMIN CORP	G37260109	200	04/28/08	06/30/08	\$8,798.81	\$9,604.00	\$-805.19
GARMIN CORP	G37260109	200	04/28/08	06/30/08	\$8,798.81	\$9,506.68	\$-707.87
LAM RESH CORP	512807108	50	11/13/07	06/30/08	\$1,842.64	\$2,359.67	\$-517.03
LAM RESH CORP	512807108	300	01/18/08	06/30/08	\$11,055.87	\$12,009.90	\$-954.03
LAM RESH CORP	512807108	600	02/13/08	06/30/08	\$22,111.74	\$23,390.82	\$-1,279.08
FOCUS MEDIA HLDG LTD SPONSORED ADR	34415V109	600	04/10/08	06/30/08	\$16,554.50	\$19,294.92	\$-2,740.42
IMCLONE SYS INC	45245W109	150	12/31/07	06/30/08	\$5,970.75	\$6,469.14	\$-498.39
IMCLONE SYS INC	45245W109	500	09/21/07	06/30/08	\$19,902.48	\$21,119.10	\$-1,216.62
IMCLONE SYS INC	45245W109	300	12/18/07	06/30/08	\$11,941.49	\$12,554.97	\$-613.48
BALLY TECHNOLOGIES INC	05874B107	100	05/13/08	06/30/08	\$3,438.94	\$4,093.30	\$-654.36
PETROHAWK ENERGY CORP	716495106	600	06/18/08	06/30/08	\$27,880.88	\$24,053.64	\$3,827.24
SONY CORP. (ADR)	835699307	400	01/07/08	07/01/08	\$17,154.70	\$21,660.80	\$-4,506.10
NETAPP INC	64110D104	550	02/13/08	07/01/08	\$11,813.82	\$12,735.47	\$-921.65
MCGRAW-HILL COMPANIES INC	580645109	300	06/04/08	07/01/08	\$11,907.56	\$12,826.68	\$-919.12
BALLY TECHNOLOGIES INC	05874B107	100	05/21/08	07/01/08	\$3,266.78	\$4,077.50	\$-810.72
ATHEROS COMMUNICATIONS INC	04743P108	400	08/07/07	07/01/08	\$11,842.05	\$10,511.08	\$1,330.97
BALLY TECHNOLOGIES INC	05874B107	250	05/13/08	07/01/08	\$8,166.95	\$10,233.25	\$-2,066.30
NCR CORP NEW	62886E108	450	01/10/08	07/01/08	\$11,261.90	\$10,259.59	\$1,002.31
AEGEAN MARINE PETROLEUM NETWORK	Y0017S102	250	11/14/07	07/02/08	\$9,152.29	\$9,437.50	\$-285.21

171

**Short term transactions**

This category includes all assets held 12 months or less.

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
AETNA U S HEALTHCARE INC	00817Y108	350	01/17/08	07/02/08	\$14,043.95	\$19,900.83	\$-5,856.88
AETNA U S HEALTHCARE INC	00817Y108	250	01/15/08	07/02/08	\$10,031.39	\$11,159.98	\$-4,128.59
ATHEROS COMMUNICATIONS INC	04743P108	350	08/07/07	07/02/08	\$11,043.45	\$9,197.20	\$1,846.25
AFFILIATED MANAGERS GROUP	008252108	100	04/02/08	07/02/08	\$8,823.16	\$9,794.69	\$-971.53
AFFILIATED MANAGERS GROUP	008252108	200	04/18/08	07/02/08	\$17,646.32	\$19,508.00	\$-1,861.68
AFFILIATED MANAGERS GROUP	008252108	100	04/07/08	07/02/08	\$8,823.16	\$9,816.04	\$-992.88
WHITING PETE CORP NEW	966387102	150	05/21/08	07/03/08	\$15,697.68	\$14,397.27	\$1,300.41
WHITING PETE CORP NEW	966387102	150	05/22/08	07/03/08	\$15,697.68	\$14,339.93	\$1,357.75
WHITING PETE CORP NEW	966387102	150	05/20/08	07/03/08	\$15,697.68	\$14,078.18	\$1,619.50
NABORS INDUSTRIES LTD SHS	G6359F103	250	05/21/08	07/03/08	\$11,986.86	\$10,579.25	\$1,407.61
WEATHERFORD BERMUDA	G95089101	200	10/31/07	07/03/08	\$8,956.18	\$6,349.38	\$2,606.80
ATHEROS COMMUNICATIONS INC	04743P108	350	08/07/07	07/03/08	\$10,993.43	\$9,159.68	\$1,833.75
RESEARCH IN MOTION LTD	760975102	200	05/19/08	07/03/08	\$22,915.87	\$28,548.76	\$-5,632.89
MCDERMOTT INTERNATIONAL INC	580037109	300	06/04/08	07/03/08	\$17,497.22	\$18,715.68	\$-1,218.46
CHICAGO BRIDGE & IRON-NY SHR	167250109	300	04/01/08	07/03/08	\$11,224.64	\$11,986.50	\$-761.86
AETNA U S HEALTHCARE INC	00817Y108	850	01/15/08	07/03/08	\$31,135.07	\$48,143.91	\$-17,008.84
AETNA U S HEALTHCARE INC	00817Y108	650	01/18/08	07/03/08	\$23,809.17	\$36,786.56	\$-12,977.39
WEATHERFORD BERMUDA	G95089101	50	10/23/07	07/03/08	\$2,239.05	\$1,583.77	\$655.28
AEGEAN MARINE PETROLEUM NETWORK	Y0017S102	300	11/14/07	07/07/08	\$10,862.57	\$11,325.00	\$-462.43
ATHEROS COMMUNICATIONS INC	04743P108	800	04/16/08	07/07/08	\$24,982.66	\$19,124.64	\$5,858.02
RESEARCH IN MOTION LTD	760975102	350	06/25/08	07/07/08	\$39,638.50	\$49,307.83	\$-9,669.33
SATYAM COMPUTER SVCS LTD AMERN	804098101	1800	10/04/07	07/07/08	\$45,785.44	\$48,475.80	\$-2,690.36
SINA COM	G81477104	200	05/22/08	07/07/08	\$8,187.82	\$10,346.02	\$-2,158.20
SINA COM	G81477104	50	05/22/08	07/07/08	\$2,046.95	\$2,574.11	\$-527.16
PETROHAWK ENERGY CORP	716495106	150	06/06/08	07/07/08	\$6,554.84	\$5,250.12	\$1,304.72

871

**Short term transactions**

This category includes all assets held 12 months or less.

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
ROTASH CORP SASK INC	73755L107	250	06/27/08	07/07/08	\$52,124.68	\$56,296.03	\$-4,171.35
RESEARCH IN MOTION LTD	760975102	50	05/19/08	07/07/08	\$5,736.51	\$7,137.19	\$-1,400.68
RESEARCH IN MOTION LTD	760975102	150	06/25/08	07/07/08	\$17,209.54	\$21,131.93	\$-3,922.39
MCGRAW-HILL COMPANIES INC	580645109	300	05/30/08	07/07/08	\$11,281.88	\$12,469.74	\$-1,187.86
MERRILL LYNCH & CO INC DEPOSITARY	59023V373	1000	04/22/08	07/07/08	\$22,554.77	\$25,000.00	\$-2,445.23
MOSAIC CO	61945A107	50	04/02/08	07/07/08	\$6,458.21	\$4,982.83	\$1,475.38
MOSAIC CO	61945A107	150	04/01/08	07/07/08	\$19,374.63	\$14,655.05	\$4,719.58
MOSAIC CO	61945A107	150	01/23/08	07/07/08	\$19,374.63	\$11,447.54	\$7,927.09
NCR CORP NEW	62886E108	100	01/10/08	07/07/08	\$2,569.28	\$2,279.91	\$289.37
NCR CORP NEW	62886E108	1200	01/29/08	07/07/08	\$30,831.30	\$26,925.96	\$3,905.34
FIRST SOLAR INC	336433107	50	05/30/08	07/07/08	\$12,517.00	\$13,738.08	\$-1,221.08
GOOGLE INC CL A	38259P508	50	06/13/08	07/07/08	\$26,911.96	\$28,216.50	\$-1,304.54
IAC / INTERACTIVE CORP NEW	44919P300	850	05/14/08	07/07/08	\$14,959.40	\$20,306.50	\$-5,347.10
BAXTER INTERNATIONAL INC	071813109	500	03/07/08	07/07/08	\$31,653.82	\$28,890.25	\$2,763.57
BROADCOM CORP	111320107	1050	07/01/08	07/07/08	\$28,948.23	\$28,042.04	\$906.19
BROADCOM CORP	111320107	150	04/15/08	07/07/08	\$4,135.46	\$3,117.11	\$1,018.35
CELGENE CORP COM	151020104	150	05/19/08	07/07/08	\$10,286.94	\$9,163.97	\$1,122.97
CEPHALON INC	156708109	150	04/09/08	07/07/08	\$10,157.10	\$9,785.19	\$371.91
DECKERS OUTDOOR CORP	243537107	200	06/03/08	07/07/08	\$25,505.11	\$27,654.34	\$-2,149.23
ATHEROS COMMUNICATIONS INC	04743P108	150	08/07/07	07/07/08	\$4,684.25	\$3,925.57	\$758.68
RESEARCH IN MOTION LTD	760975102	100	06/25/08	07/07/08	\$11,428.93	\$14,087.95	\$-2,659.02
AEGEAN MARINE PETROLEUM NETWORK	Y0017S102	300	11/14/07	07/08/08	\$10,355.94	\$11,325.00	\$-969.06
WEATHERFORD BERMUDA	G95089101	400	10/23/07	07/08/08	\$16,037.23	\$12,670.16	\$3,367.07
NETSCAPE TECHNOLOGIES INC NEW	64107N206	100	10/03/07	07/08/08	\$2,247.43	\$2,816.98	\$-569.55
PETROHAWK ENERGY CORP	716495106	400	06/06/08	07/08/08	\$16,055.99	\$14,000.32	\$2,055.67

147



**Short term transactions**

This category includes all assets held 12 months or less

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
CONSOL ENERGY INC	20854P109	150	06/02/08	07/08/08	\$13,729.89	\$15,474.38	\$-1,744.49
NYMEX HLDGS INC	62948N104	250	11/30/07	07/08/08	\$18,489.82	\$31,302.05	\$-12,812.23
NYMEX HLDGS INC	62948N104	200	01/29/08	07/08/08	\$14,791.85	\$23,035.58	\$-8,243.73
NYMEX HLDGS INC	62948N104	250	01/28/08	07/08/08	\$18,489.82	\$28,717.33	\$-10,227.51
MOSAIC CO	61945A107	100	01/23/08	07/08/08	\$12,118.54	\$7,631.69	\$4,486.85
MGM GRAND INC	552953101	200	03/19/08	07/09/08	\$5,991.96	\$12,175.56	\$-6,183.60
MGM GRAND INC	552953101	350	03/18/08	07/09/08	\$10,485.94	\$21,007.81	\$-10,521.87
ATHEROS COMMUNICATIONS INC	04743P108	100	04/15/08	07/09/08	\$3,165.84	\$2,317.14	\$848.70
ATHEROS COMMUNICATIONS INC	04743P108	100	04/16/08	07/09/08	\$3,165.84	\$2,390.58	\$775.26
ATHEROS COMMUNICATIONS INC	04743P108	100	04/02/08	07/09/08	\$3,165.84	\$2,343.06	\$822.78
BAXTER INTERNATIONAL INC	071813109	200	03/10/08	07/09/08	\$13,196.96	\$11,520.04	\$1,676.92
RESEARCH IN MOTION LTD	760975102	550	06/25/08	07/10/08	\$64,888.63	\$77,483.72	\$-12,595.09
ATHEROS COMMUNICATIONS INC	04743P108	100	04/11/08	07/10/08	\$3,096.01	\$2,285.80	\$810.21
RESEARCH IN MOTION LTD	760975102	50	06/16/08	07/10/08	\$5,898.97	\$6,995.71	\$-1,096.74
RESEARCH IN MOTION LTD	760975102	350	06/25/08	07/10/08	\$41,292.77	\$48,923.74	\$-7,630.97
SATYAM COMPUTER SVCS LTD AMERN	804098101	450	10/04/07	07/10/08	\$11,292.46	\$12,118.95	\$-826.49
NETAPP INC	64110D104	200	02/13/08	07/10/08	\$4,415.61	\$4,631.08	\$-215.47
NETAPP INC	64110D104	200	04/07/08	07/10/08	\$4,415.61	\$4,460.76	\$-45.15
NETAPP INC	64110D104	100	02/13/08	07/10/08	\$2,207.81	\$2,215.00	\$-7.19
NICE SYS LTD SPONSORED ADR	653656108	200	12/28/07	07/10/08	\$5,527.51	\$6,989.36	\$-1,461.85
NICE SYS LTD SPONSORED ADR	653656108	200	12/28/07	07/10/08	\$5,527.51	\$6,955.46	\$-1,427.95
NINTENDO LTD ADR	654445303	350	04/21/08	07/10/08	\$23,698.36	\$24,064.99	\$-366.63
NINTENDO LTD ADR	654445303	150	04/21/08	07/10/08	\$10,160.73	\$10,313.56	\$-152.83
NINTENDO LTD ADR	654445303	200	06/16/08	07/10/08	\$13,547.64	\$13,598.06	\$-50.42
QUALCOMM INC	747525103	50	06/05/08	07/10/08	\$2,382.49	\$2,437.74	\$-55.25

150

**Short term transactions**

This category includes all assets held 12 months or less

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
QUALCOMM INC	747525103	200	06/04/08	07/10/08	\$9,529.94	\$9,572.76	\$-42.82
MGM GRAND INC	552953101	400	03/18/08	07/10/08	\$11,290.78	\$24,008.92	\$-12,718.14
MGM GRAND INC	552953101	450	03/20/08	07/10/08	\$12,702.13	\$26,970.08	\$-14,267.95
MGM GRAND INC	552953101	150	04/01/08	07/10/08	\$4,234.04	\$8,976.15	\$-4,742.11
MGM GRAND INC	552953101	200	03/28/08	07/10/08	\$5,645.39	\$11,803.54	\$-6,158.15
MGM GRAND INC	552953101	250	05/14/08	07/10/08	\$7,056.74	\$13,203.80	\$-6,147.06
NYMEX HLDGS INC	62948N104	150	01/28/08	07/10/08	\$10,600.29	\$17,230.39	\$-6,630.10
NYMEX HLDGS INC	62948N104	100	01/28/08	07/10/08	\$7,002.96	\$11,486.93	\$-4,483.97
LKQ CORP	501889208	100	11/13/07	07/10/08	\$1,759.70	\$1,979.40	\$-219.70
LKQ CORP	501889208	2150	09/19/07	07/10/08	\$37,833.55	\$33,325.00	\$4,508.55
ATHEROS COMMUNICATIONS INC	04743P108	350	04/15/08	07/10/08	\$10,836.04	\$8,109.99	\$2,726.05
ATHEROS COMMUNICATIONS INC	04743P108	150	04/14/08	07/10/08	\$4,644.02	\$3,438.50	\$1,205.52
RESEARCH IN MOTION LTD	760975102	200	05/30/08	07/10/08	\$23,595.87	\$28,021.42	\$-4,425.55
RESEARCH IN MOTION LTD	760975102	50	06/25/08	07/11/08	\$5,524.47	\$6,989.10	\$-1,464.63
BALL CORP	058498106	450	04/02/08	07/11/08	\$20,721.89	\$21,510.14	\$-788.25
RESEARCH IN MOTION LTD	760975102	300	05/20/08	07/11/08	\$33,940.03	\$41,477.07	\$-7,537.04
NETAPP INC	64110D104	450	02/13/08	07/11/08	\$9,739.16	\$9,967.50	\$-228.34
NETAPP INC	64110D104	550	02/13/08	07/11/08	\$12,020.78	\$12,182.50	\$-161.72
NETAPP INC	64110D104	50	04/02/08	07/11/08	\$1,092.80	\$1,085.89	\$6.91
MCDERMOTT INTERNATIONAL INC	580037109	400	06/04/08	07/11/08	\$23,348.02	\$24,954.24	\$-1,606.22
NYMEX HLDGS INC	62948N104	100	01/28/08	07/11/08	\$6,853.20	\$11,486.93	\$-4,633.73
GILDAN ACTIVEWEAR INC SUB VTG SHS	375916103	350	06/03/08	07/11/08	\$7,755.92	\$10,319.37	\$-2,563.45
BAXTER INTERNATIONAL INC	071813109	200	03/10/08	07/11/08	\$12,995.10	\$11,520.04	\$1,475.06
CHICAGO BRIDGE & IRON-NY SHR	167250109	100	04/01/08	07/11/08	\$3,750.95	\$3,995.50	\$-244.55
CHICAGO BRIDGE & IRON-NY SHR	167250109	200	03/31/08	07/11/08	\$7,501.89	\$7,813.16	\$-311.27

157

**Short term transactions**

This category includes all assets held 12 months or less

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
DECKERS OUTDOOR CORP	243537107	300	06/03/08	07/11/08	\$33,639.83	\$41,481.51	\$-7,841.68
DECKERS OUTDOOR CORP	243537107	100	06/16/08	07/11/08	\$11,213.28	\$13,342.73	\$-2,129.45
DECKERS OUTDOOR CORP	243537107	50	02/29/08	07/11/08	\$5,606.64	\$5,890.12	\$-283.48
AETNA U.S. HEALTHCARE INC	00817Y108	350	01/18/08	07/11/08	\$12,807.90	\$19,808.14	\$-7,000.24
AETNA U.S. HEALTHCARE INC	00817Y108	250	03/05/08	07/11/08	\$9,148.50	\$12,546.83	\$-3,398.33
AETNA U.S. HEALTHCARE INC	00817Y108	500	04/30/08	07/11/08	\$18,297.00	\$22,050.00	\$-3,753.00
APPLE COMPUTER INC	037833100	50	05/30/08	07/11/08	\$8,684.95	\$9,433.75	\$-748.80
APPLE COMPUTER INC	037833100	50	05/29/08	07/11/08	\$8,684.95	\$9,360.50	\$-675.55
APPLE COMPUTER INC	037833100	150	05/30/08	07/11/08	\$25,821.77	\$28,301.25	\$-2,479.48
APPLE COMPUTER INC	037833100	50	05/30/08	07/11/08	\$8,623.45	\$9,433.75	\$-810.30
RESEARCH IN MOTION LTD	760975102	150	06/25/08	07/11/08	\$16,573.40	\$20,841.45	\$-4,268.05
RESEARCH IN MOTION LTD	760975102	700	06/25/08	07/14/08	\$77,113.25	\$97,260.10	\$-20,146.85
RESEARCH IN MOTION LTD	760975102	450	06/25/08	07/14/08	\$49,572.80	\$62,448.93	\$-12,876.13
RESEARCH IN MOTION LTD	760975102	100	05/20/08	07/14/08	\$11,016.18	\$13,844.00	\$-2,827.82
RESEARCH IN MOTION LTD	760975102	250	05/20/08	07/14/08	\$27,540.45	\$34,564.23	\$-7,023.78
NCR CORP NEW	62886E108	500	01/29/08	07/14/08	\$12,640.52	\$11,219.15	\$1,421.37
ATHEROS COMMUNICATIONS INC	04743P108	200	04/14/08	07/14/08	\$6,283.38	\$4,545.62	\$1,737.76
LKQ CORP	501889208	200	09/19/07	07/14/08	\$3,395.06	\$3,100.00	\$295.06
DECKERS OUTDOOR CORP	243537107	50	02/12/08	07/14/08	\$5,483.91	\$5,868.51	\$-384.60
DECKERS OUTDOOR CORP	243537107	50	02/12/08	07/14/08	\$5,494.56	\$5,868.50	\$-373.94
DECKERS OUTDOOR CORP	243537107	100	02/29/08	07/14/08	\$10,989.13	\$11,625.45	\$-636.32
ATHEROS COMMUNICATIONS INC	04743P108	200	04/11/08	07/14/08	\$6,283.38	\$4,571.60	\$1,711.78
LKQ CORP	501889208	350	09/19/07	07/14/08	\$5,934.49	\$5,425.00	\$509.49
RESEARCH IN MOTION LTD	760975102	100	05/20/08	07/15/08	\$10,403.83	\$13,825.69	\$-3,421.86
RAIL CORP	058498106	250	04/02/08	07/15/08	\$11,076.36	\$11,950.07	\$-873.71

152

**Short term transactions**

This category includes all assets held 12 months or less.

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
PACIFIC RUBIALES ENERGY CORP	69480U206	550	06/27/08	07/15/08	\$5,619.26	\$7,174.48	\$-1,555.22
PETROHAWK ENERGY CORP	716495106	50	06/06/08	07/15/08	\$2,327.81	\$1,750.04	\$577.77
PETROHAWK ENERGY CORP	716495106	350	06/12/08	07/15/08	\$16,294.69	\$12,079.55	\$4,215.14
PETROHAWK ENERGY CORP	716495106	250	05/14/08	07/15/08	\$11,639.06	\$6,721.80	\$4,917.26
QUALCOMM INC	747525103	200	06/04/08	07/15/08	\$9,222.34	\$9,572.76	\$-350.42
LKQ CORP	501889208	200	09/19/07	07/15/08	\$3,205.62	\$3,100.00	\$105.62
GILDAN ACTIVEWEAR INC SUB VTG SHS	375916103	50	06/03/08	07/15/08	\$1,138.89	\$1,474.19	\$-335.30
INTEL CORP	458140100	7850	07/08/08	07/15/08	\$163,325.40	\$164,454.36	\$-1,128.96
INTEL CORP	458140100	1900	07/08/08	07/15/08	\$39,530.99	\$39,786.00	\$-255.01
INTEL CORP	458140100	5300	07/08/08	07/15/08	\$110,270.65	\$110,910.98	\$-640.33
INTEL CORP	458140100	950	04/15/08	07/15/08	\$19,765.49	\$19,852.34	\$-86.85
CABOT OIL & GAS CORP CL A	127097103	650	07/02/08	07/15/08	\$37,727.73	\$46,099.24	\$-8,371.51
APPLE COMPUTER INC	037833100	100	05/29/08	07/15/08	\$16,755.76	\$18,685.73	\$-1,929.97
PACIFIC RUBIALES ENERGY CORP	69480U206	450	06/30/08	07/15/08	\$4,597.58	\$5,990.00	\$-1,392.42
SKYWORKS SOLUTIONS INC	83088M102	2350	06/09/08	07/16/08	\$23,976.44	\$25,944.00	\$-1,967.56
ATHEROS COMMUNICATIONS INC	04743P108	400	04/14/08	07/16/08	\$12,824.12	\$9,091.24	\$3,732.88
SKYWORKS SOLUTIONS INC	83088M102	2850	06/09/08	07/16/08	\$28,532.04	\$31,464.00	\$-2,931.96
SKYWORKS SOLUTIONS INC	83088M102	750	06/09/08	07/16/08	\$7,544.95	\$8,280.00	\$-735.05
PETROHAWK ENERGY CORP	716495106	650	05/14/08	07/16/08	\$28,746.73	\$17,476.68	\$11,270.05
PETROHAWK ENERGY CORP	716495106	250	05/08/08	07/16/08	\$11,056.44	\$6,597.50	\$4,458.94
LKQ CORP	501889208	450	09/19/07	07/16/08	\$7,822.66	\$6,975.00	\$847.66
MASSEY ENERGY CORP	576206106	200	06/19/08	07/16/08	\$15,408.29	\$18,341.72	\$-2,933.43
MASSEY ENERGY CORP	576206106	150	06/23/08	07/16/08	\$11,556.22	\$13,659.60	\$-2,103.38
MORGAN STANLEY	617446448	350	05/20/08	07/16/08	\$12,137.09	\$15,687.00	\$-3,549.91
HEWLETT PACKARD CO	428236103	50	11/13/07	07/16/08	\$2,064.36	\$2,439.65	\$-375.29

153

**Short term transactions**

This category includes all assets held 12 months or less

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
HEWLETT PACKARD CO	428236103	100	04/16/08	07/16/08	\$4,128.72	\$4,800.60	\$-671.88
CABOT OIL & GAS CORP CL A	127097103	350	07/02/08	07/16/08	\$19,388.74	\$24,822.66	\$-5,433.92
CONSOL ENERGY INC	20854P109	100	06/02/08	07/16/08	\$8,983.64	\$10,316.25	\$-1,332.61
SKYWORKS SOLUTIONS INC	83088M102	2250	06/09/08	07/16/08	\$22,559.72	\$24,840.00	\$-2,280.28
SKYWORKS SOLUTIONS INC	83088M102	1050	06/09/08	07/17/08	\$11,299.82	\$11,592.00	\$-292.18
BALLY TECHNOLOGIES INC	05874B107	100	05/21/08	07/17/08	\$2,690.98	\$4,077.50	\$-1,386.52
PETROHAWK ENERGY CORP	716495106	1000	05/08/08	07/17/08	\$41,896.16	\$26,390.00	\$15,506.16
QUALCOMM INC.	747525103	150	06/04/08	07/17/08	\$6,891.38	\$7,179.57	\$-288.19
LKQ CORP	501889208	650	09/19/07	07/17/08	\$11,122.02	\$10,075.00	\$1,047.02
MERRILL LYNCH & CO INC DEPOSITARY	59023V373	1200	04/22/08	07/17/08	\$23,399.86	\$30,000.00	\$-6,600.14
NCR CORP NEW	62886E108	700	01/29/08	07/17/08	\$18,427.47	\$15,706.81	\$2,720.66
NCR CORP NEW	62886E108	1550	01/16/08	07/17/08	\$40,803.67	\$34,150.38	\$6,653.29
EBAY INC	278642103	300	08/31/07	07/17/08	\$7,513.36	\$10,226.04	\$-2,712.68
INTEL CORP	458140100	500	04/15/08	07/17/08	\$10,718.13	\$10,448.60	\$269.53
INVERNESS MED INNOVATIONS INC	46126P106	200	01/09/08	07/17/08	\$6,239.32	\$12,100.98	\$-5,861.66
BALLY TECHNOLOGIES INC	05874B107	50	05/21/08	07/17/08	\$1,345.49	\$2,011.27	\$-665.78
BALLY TECHNOLOGIES INC	05874B107	150	05/07/08	07/17/08	\$4,036.48	\$5,312.99	\$-1,276.51
BE AEROSPACE INC	073302101	250	04/10/08	07/17/08	\$6,141.41	\$9,502.57	\$-3,361.16
BE AEROSPACE INC	073302101	150	04/11/08	07/17/08	\$3,684.85	\$5,472.77	\$-1,787.92
BE AEROSPACE INC	073302101	450	04/01/08	07/17/08	\$11,054.55	\$16,114.50	\$-5,059.95
CABOT OIL & GAS CORP CL A	127097103	100	07/02/08	07/17/08	\$5,477.38	\$7,092.19	\$-1,614.81
CONSOL ENERGY INC	20854P109	250	06/02/08	07/17/08	\$22,709.85	\$25,790.62	\$-3,080.77
DECKERS OUTDOOR CORP	243537107	100	02/29/08	07/17/08	\$11,726.25	\$11,625.45	\$100.80
AETNA U S HEALTHCARE INC	00817Y108	150	04/30/08	07/17/08	\$5,150.97	\$6,615.00	\$-1,464.03
AETNA U S HEALTHCARE INC	00817Y108	100	03/24/08	07/17/08	\$3,433.98	\$4,373.63	\$-939.65

154

**Short term transactions**

This category includes all assets held 12 months or less.

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
ATHEROS COMMUNICATIONS INC	04743P108	50	04/14/08	07/17/08	\$1,657.04	\$1,136.41	\$520.63
ATHEROS COMMUNICATIONS INC	04743P108	2100	04/15/08	07/17/08	\$69,595.71	\$47,663.07	\$21,932.64
BALL CORP	058498106	50	04/02/08	07/17/08	\$2,415.31	\$2,390.02	\$25.29
SKYWORKS SOLUTIONS INC	83088M102	50	06/12/08	07/17/08	\$538.09	\$545.86	\$-7.77
SATYAM COMPUTER SVCS LTD AMERN	804098101	200	10/04/07	07/18/08	\$4,439.97	\$5,386.20	\$-946.23
SKYWORKS SOLUTIONS INC	83088M102	1050	06/12/08	07/18/08	\$10,728.31	\$11,463.06	\$-734.75
SKYWORKS SOLUTIONS INC	83088M102	2650	06/04/08	07/18/08	\$27,076.22	\$28,057.67	\$-981.45
ATHEROS COMMUNICATIONS INC	04743P108	350	04/15/08	07/18/08	\$11,321.94	\$7,943.85	\$3,378.09
RF MICRO DEVICES INC	749941100	11200	06/05/08	07/18/08	\$33,705.08	\$45,911.04	\$-12,205.96
NYMEX HLDGS INC	62948N104	150	01/28/08	07/18/08	\$11,578.43	\$17,230.40	\$-5,651.97
INTEL CORP	458140100	1000	04/15/08	07/18/08	\$21,770.77	\$20,897.20	\$873.57
SKYWORKS SOLUTIONS INC	83088M102	6150	06/04/08	07/18/08	\$62,532.23	\$65,114.97	\$-2,582.74
SCHERING PLOUGH CORP	806605101	550	05/20/08	07/21/08	\$10,032.66	\$10,626.00	\$-593.34
APPLE COMPUTER INC	037833100	100	09/17/07	07/21/08	\$14,896.16	\$13,887.73	\$1,008.43
MERCK AND CO INC	589331107	450	01/28/08	07/21/08	\$16,132.99	\$22,102.92	\$-5,969.93
GENENTECH INC NEW	368710406	350	07/01/08	07/21/08	\$32,470.99	\$27,176.00	\$5,294.99
INTEL CORP	458140100	300	04/15/08	07/21/08	\$6,447.95	\$6,269.16	\$178.79
BROADCOM CORP	111320107	150	04/15/08	07/21/08	\$3,990.54	\$3,117.10	\$873.44
BROADCOM CORP	111320107	1400	04/15/08	07/21/08	\$39,080.78	\$29,092.98	\$9,987.80
APPLE COMPUTER INC	037833100	50	05/29/08	07/21/08	\$7,666.57	\$9,317.50	\$-1,650.93
APPLE COMPUTER INC	037833100	150	06/03/08	07/21/08	\$22,999.70	\$27,946.50	\$-4,946.80
APPLE COMPUTER INC	037833100	150	06/25/08	07/21/08	\$22,999.70	\$26,296.86	\$-3,297.16
APPLE COMPUTER INC	037833100	350	07/01/08	07/21/08	\$53,665.97	\$60,081.67	\$-6,415.70
APPLE COMPUTER INC	037833100	150	04/25/08	07/21/08	\$22,999.70	\$25,616.22	\$-2,616.52
APPLE COMPUTER INC	037833100	150	07/16/08	07/21/08	\$22,999.70	\$25,411.50	\$-2,411.80

155

**Short term transactions**

This category includes all assets held 12 months or less.

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
APPLE COMPUTER INC	037833100	150	07/21/08	07/21/08	\$22,999.70	\$25,034.48	\$-2,034.78
APPLE COMPUTER INC	037833100	150	04/24/08	07/21/08	\$22,999.70	\$24,725.21	\$-1,725.51
APPLE COMPUTER INC	037833100	100	04/24/08	07/21/08	\$14,924.97	\$16,393.83	\$-1,468.86
APPLE COMPUTER INC	037833100	200	04/23/08	07/21/08	\$29,849.93	\$32,566.52	\$-2,716.59
APPLE COMPUTER INC	037833100	150	04/23/08	07/21/08	\$22,387.45	\$24,153.00	\$-1,765.55
APPLE COMPUTER INC	037833100	250	09/17/07	07/21/08	\$37,312.41	\$34,719.33	\$2,593.08
SCHERING PLOUGH CORP	806605101	500	05/20/08	07/21/08	\$9,376.59	\$9,660.00	\$-283.41
SCHERING PLOUGH CORP	806605101	600	05/20/08	07/22/08	\$11,214.89	\$11,592.00	\$-377.11
SKYWORKS SOLUTIONS INC	83088M102	2300	06/04/08	07/22/08	\$21,030.39	\$24,351.94	\$-3,321.55
NABORS INDUSTRIES LTD SHS	G6359F103	1850	04/25/08	07/22/08	\$77,732.68	\$70,668.52	\$7,064.16
NABORS INDUSTRIES LTD SHS	G6359F103	1350	04/25/08	07/22/08	\$56,723.85	\$51,548.67	\$5,175.18
NABORS INDUSTRIES LTD SHS	G6359F103	400	04/07/08	07/22/08	\$16,807.07	\$14,335.28	\$2,471.79
NABORS INDUSTRIES LTD SHS	G6359F103	1700	03/27/08	07/22/08	\$71,430.03	\$57,834.68	\$13,595.35
NABORS INDUSTRIES LTD SHS	G6359F103	550	07/22/08	07/22/08	\$23,126.65	\$23,408.00	\$-281.35
NABORS INDUSTRIES LTD SHS	G6359F103	150	05/21/08	07/22/08	\$6,307.27	\$6,347.55	\$-40.28
NABORS INDUSTRIES LTD SHS	G6359F103	650	05/19/08	07/22/08	\$27,331.50	\$26,721.50	\$610.00
NABORS INDUSTRIES LTD SHS	G6359F103	1050	04/25/08	07/22/08	\$44,150.89	\$40,109.16	\$4,041.73
NCR CORP NEW	62886E108	50	01/16/08	07/22/08	\$1,320.01	\$1,101.62	\$218.39
NCR CORP NEW	62886E108	300	01/25/08	07/22/08	\$7,920.07	\$6,580.80	\$1,339.27
NCR CORP NEW	62886E108	150	01/16/08	07/22/08	\$3,960.04	\$3,284.39	\$675.65
DECKERS OUTDOOR CORP	243537107	100	03/24/08	07/22/08	\$11,359.44	\$11,129.88	\$229.56
HEWLETT PACKARD CO	428236103	150	04/16/08	07/22/08	\$6,447.50	\$7,200.90	\$-753.40
HEWLETT PACKARD CO	428236103	400	04/02/08	07/22/08	\$17,193.34	\$19,180.32	\$-1,986.98
HEWLETT PACKARD CO	428236103	250	04/16/08	07/22/08	\$10,745.84	\$11,807.85	\$-1,062.01
HEWLETT PACKARD CO	428236103	500	04/16/08	07/22/08	\$21,491.68	\$23,434.85	\$-1,943.17

156

**Short term transactions**

This category includes all assets held 12 months or less

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
HOLOGIC INC	436440101	954	08/10/07	07/22/08	\$22,623.22	\$23,482.71	\$-859.49
HOLOGIC INC	436440101	600	05/07/08	07/22/08	\$14,228.44	\$13,788.18	\$440.26
HOLOGIC INC	436440101	646	05/05/08	07/22/08	\$15,319.29	\$14,246.69	\$1,072.60
INTEL CORP	458140100	3700	04/15/08	07/22/08	\$80,692.10	\$77,319.64	\$3,372.46
INTEL CORP	458140100	600	04/15/08	07/22/08	\$13,054.42	\$12,494.94	\$559.48
INVERNESS MED.INNOVATIONS INC	46126P106	300	01/09/08	07/22/08	\$9,441.63	\$18,151.47	\$-8,709.84
JANUS CAP GROUP INC	47102X105	100	07/15/08	07/22/08	\$2,459.50	\$2,215.76	\$243.74
BE AEROSPACE INC	073302101	200	04/01/08	07/22/08	\$5,101.85	\$7,162.00	\$-2,060.15
BE AEROSPACE INC	073302101	1250	03/14/08	07/22/08	\$31,886.57	\$40,884.13	\$-8,997.56
BROADCOM CORP	111320107	200	04/15/08	07/22/08	\$5,306.83	\$4,156.14	\$1,150.69
ATHEROS COMMUNICATIONS INC	04743P108	100	04/15/08	07/22/08	\$3,144.89	\$2,269.67	\$875.22
ATHEROS COMMUNICATIONS INC	04743P108	250	04/14/08	07/22/08	\$7,862.23	\$5,662.38	\$2,199.85
BAKER HUGHES INC	057224107	850	07/21/08	07/22/08	\$74,104.45	\$71,002.71	\$3,101.74
BAKER HUGHES INC	057224107	300	07/18/08	07/22/08	\$26,154.51	\$24,428.16	\$1,726.35
SCHERING PLOUGH CORP	806605101	550	05/20/08	07/23/08	\$10,687.87	\$10,626.00	\$61.87
CHICAGO BRIDGE & IRON-NY SHR	167250109	50	03/19/08	07/23/08	\$1,685.10	\$1,911.36	\$-226.26
QUALCOMM INC	747525103	250	06/04/08	07/23/08	\$11,144.93	\$11,965.95	\$-821.02
QUALCOMM INC	747525103	500	06/04/08	07/23/08	\$22,064.33	\$23,931.90	\$-1,867.57
QUALCOMM INC	747525103	1400	06/12/08	07/23/08	\$61,780.11	\$66,857.00	\$-5,076.89
RF MICRO DEVICES INC	749941100	1200	06/05/08	07/23/08	\$3,744.34	\$4,919.04	\$-1,174.70
RF MICRO DEVICES INC	749941100	1600	06/19/08	07/23/08	\$4,992.45	\$5,722.40	\$-729.95
RF MICRO DEVICES INC	749941100	600	06/19/08	07/23/08	\$1,872.17	\$2,120.04	\$-247.87
HOLOGIC INC	436440101	1350	05/05/08	07/23/08	\$31,828.23	\$29,772.50	\$2,055.73
HOLOGIC INC	436440101	500	05/05/08	07/23/08	\$11,924.93	\$11,026.85	\$898.08
INTEL CORP	458140100	500	04/15/08	07/23/08	\$11,030.93	\$10,412.45	\$618.48

157



**Short term transactions**

This category includes all assets held 12 months or less.

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
INTEL CORP	458140100	1400	04/15/08	07/23/08	\$30,863.53	\$29,154.86	\$1,708.67
INTEL CORP	458140100	350	07/15/08	07/23/08	\$7,715.88	\$7,241.50	\$474.38
INVERNESS MED INNOVATIONS INC	46126P106	300	01/09/08	07/23/08	\$9,507.06	\$18,151.47	\$-8,644.41
BE AEROSPACE INC	073302101	50	03/14/08	07/23/08	\$1,334.29	\$1,635.36	\$-301.07
BE AEROSPACE INC	073302101	400	03/13/08	07/23/08	\$10,674.30	\$12,962.48	\$-2,288.18
CHICAGO BRIDGE & IRON-NY SHR	167250109	50	03/31/08	07/23/08	\$1,685.10	\$1,953.29	\$-268.19
CHICAGO BRIDGE & IRON-NY SHR	167250109	350	03/24/08	07/23/08	\$11,795.70	\$13,401.50	\$-1,605.80
SKYWORKS SOLUTIONS INC	83088M102	4750	06/04/08	07/23/08	\$42,511.31	\$50,292.05	\$-7,780.74
VARIAN MED SYS INC	92220P105	50	07/22/08	07/24/08	\$2,954.78	\$2,601.50	\$353.28
BAKER HUGHES INC	057224107	150	07/18/08	07/24/08	\$12,365.93	\$12,214.08	\$151.85
TRASOCEAN INC NEW	G90073100	100	06/23/08	07/24/08	\$13,206.21	\$15,274.53	\$-2,068.32
TRASOCEAN INC NEW	G90073100	100	06/17/08	07/24/08	\$13,384.92	\$14,637.68	\$-1,252.76
TRASOCEAN INC NEW	G90073100	100	06/17/08	07/24/08	\$13,406.26	\$14,637.68	\$-1,231.42
TRASOCEAN INC NEW	G90073100	350	07/18/08	07/24/08	\$46,921.89	\$50,240.23	\$-3,318.34
NEWFIELD EXPL CO	651290108	250	06/06/08	07/24/08	\$11,962.36	\$16,965.00	\$-5,002.64
NEWFIELD EXPL CO	651290108	100	06/06/08	07/24/08	\$4,930.24	\$6,786.00	\$-1,855.76
NEWFIELD EXPL CO	651290108	350	06/17/08	07/24/08	\$17,255.85	\$23,384.87	\$-6,129.02
MASSEY ENERGY CORP	576206106	150	06/27/08	07/24/08	\$9,360.29	\$13,477.49	\$-4,117.20
NATIONAL-OILWELL INC	637071101	100	03/24/08	07/24/08	\$7,182.95	\$5,277.55	\$1,905.40
EXTERRAN HLDGS INC	30225X103	150	08/17/07	07/24/08	\$8,945.40	\$11,258.10	\$-2,312.70
IAC / INTERACTIVECORP NEW	44919P300	750	05/14/08	07/24/08	\$13,543.80	\$17,917.50	\$-4,373.70
INTEL CORP	458140100	550	07/15/08	07/24/08	\$12,045.04	\$11,379.50	\$665.54
INVERNESS MED INNOVATIONS INC	46126P106	100	10/18/07	07/24/08	\$3,102.61	\$5,952.00	\$-2,849.39
INVERNESS MED INNOVATIONS INC	46126P106	450	10/19/07	07/24/08	\$13,961.76	\$26,729.60	\$-12,767.84
CABOT OIL & GAS CORP CL A	127097103	100	07/02/08	07/24/08	\$4,381.75	\$7,092.19	\$-2,710.44

158

**Short term transactions**

This category includes all assets held 12 months or less.

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
CABOT OIL & GAS CORP CL A	127097103	350	06/30/08	07/24/08	\$15,336.14	\$23,844.63	\$-8,508.49
CABOT OIL & GAS CORP CL A	127097103	50	07/03/08	07/24/08	\$2,190.88	\$3,261.80	\$-1,070.92
CARDINAL HEALTH INC	14149Y108	450	10/08/07	07/24/08	\$24,565.59	\$28,882.48	\$-4,316.89
CHICAGO BRIDGE & IRON-NY SHR	167230109	300	03/19/08	07/24/08	\$9,737.19	\$11,468.16	\$-1,730.97
CONOCOPHILLIPS	20825C104	150	06/12/08	07/24/08	\$12,244.31	\$13,949.40	\$-1,705.09
BAKER HUGHES INC	057224107	100	07/18/08	07/24/08	\$8,259.32	\$8,142.72	\$116.60
BAKER HUGHES INC	057224107	150	07/18/08	07/24/08	\$12,298.43	\$12,214.08	\$84.35
VARIAN MED SYS INC	92220P105	250	07/11/08	07/24/08	\$14,773.89	\$12,510.00	\$2,263.89
NET 1 UEPS TECHNOLOGIES INC NEW	64107N206	250	10/03/07	07/25/08	\$5,733.96	\$7,042.45	\$-1,308.49
MERRILL LYNCH & CO INC DEPOSITARY	59023V373	500	04/22/08	07/25/08	\$9,749.94	\$12,500.00	\$-2,750.06
MERRILL LYNCH & CO INC DEPOSITARY	59023V373	50	04/22/08	07/25/08	\$998.09	\$1,250.00	\$-251.91
MERRILL LYNCH & CO INC DEPOSITARY	59023V373	500	04/22/08	07/25/08	\$9,874.94	\$12,500.00	\$-2,625.06
NCR CORP NEW	62886E108	100	01/16/08	07/25/08	\$2,697.54	\$2,189.59	\$507.95
NII HLDGS INC CL B NEW	62913F201	450	07/21/08	07/25/08	\$24,233.22	\$21,529.13	\$2,704.09
CARDINAL HEALTH INC	14149Y108	200	10/08/07	07/25/08	\$10,724.43	\$12,836.66	\$-2,112.23
IAC / INTERACTIVECORP NEW	44919P300	200	05/14/08	07/25/08	\$3,577.56	\$4,778.00	\$-1,200.44
IAC / INTERACTIVECORP NEW	44919P300	50	05/15/08	07/25/08	\$894.39	\$1,186.03	\$-291.64
INTEL CORP	458140100	450	07/15/08	07/25/08	\$9,697.98	\$9,310.50	\$387.48
INVERNESS MED INNOVATIONS INC	46126P106	250	10/22/07	07/25/08	\$7,855.60	\$14,831.48	\$-6,975.88
INVERNESS MED INNOVATIONS INC	46126P106	100	11/13/07	07/25/08	\$3,142.24	\$5,900.79	\$-2,758.55
INVERNESS MED INNOVATIONS INC	46126P106	350	10/31/07	07/25/08	\$10,997.85	\$20,534.50	\$-9,536.65
IAC / INTERACTIVECORP NEW	44919P300	550	05/14/08	07/25/08	\$9,768.93	\$13,139.50	\$-3,370.57
VALERO ENERGY (NEW)	91913Y100	350	06/17/08	07/28/08	\$11,155.06	\$15,823.01	\$-4,667.95
CONSOL ENERGY INC	20854P109	100	07/25/08	07/28/08	\$8,241.99	\$8,293.72	\$-51.73
NEWFIELD EXPL CO	651290108	100	06/17/08	07/28/08	\$5,173.97	\$6,681.39	\$-1,507.42

159

**Short term transactions**

This category includes all assets held 12 months or less

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
PACIFIC RUBIALES ENERGY CORP	69480U206	550	06/27/08	07/28/08	\$5,154.18	\$7,174.47	\$-2,020.29
PACIFIC RUBIALES ENERGY CORP	69480U206	250	05/20/08	07/28/08	\$2,342.81	\$3,025.93	\$-683.12
MASSEY ENERGY CORP	576206106	100	06/27/08	07/28/08	\$7,067.75	\$8,984.99	\$-1,917.24
MASSEY ENERGY CORP	576206106	50	06/18/08	07/28/08	\$3,533.88	\$4,353.77	\$-819.89
MASSEY ENERGY CORP	576206106	150	06/18/08	07/28/08	\$10,571.34	\$13,061.30	\$-2,489.96
MERRILL LYNCH & CO INC DEPOSITARY	59023V373	100	04/22/08	07/28/08	\$1,950.28	\$2,500.00	\$-549.72
NCR CORP NEW	62886E108	300	01/16/08	07/28/08	\$8,048.92	\$6,568.77	\$1,480.15
NII HLDGS INC CL B NEW	62913F201	150	07/21/08	07/28/08	\$8,026.23	\$7,176.38	\$849.85
NII HLDGS INC CL B NEW	62913F201	250	07/21/08	07/28/08	\$13,057.42	\$11,960.62	\$1,096.80
INVERNESS MED INNOVATIONS INC	46126P106	350	10/31/07	07/28/08	\$10,928.93	\$20,534.50	\$-9,605.57
INVERNESS MED INNOVATIONS INC	46126P106	100	10/17/07	07/28/08	\$3,119.19	\$5,780.84	\$-2,661.65
INVERNESS MED INNOVATIONS INC	46126P106	450	01/04/08	07/28/08	\$14,036.37	\$25,857.23	\$-11,820.86
INVERNESS MED INNOVATIONS INC	46126P106	350	10/26/07	07/28/08	\$10,917.17	\$19,888.82	\$-8,971.65
INVERNESS MED INNOVATIONS INC	46126P106	100	10/26/07	07/28/08	\$3,115.05	\$5,682.52	\$-2,567.47
INVERNESS MED INNOVATIONS INC	46126P106	150	10/16/07	07/28/08	\$4,672.58	\$8,508.30	\$-3,835.72
CABOT OIL & GAS CORP CL A	127097103	100	07/03/08	07/28/08	\$4,554.72	\$6,523.59	\$-1,968.87
CABOT OIL & GAS CORP CL A	127097103	100	12/28/07	07/28/08	\$4,554.72	\$4,100.15	\$454.37
CABOT OIL & GAS CORP CL A	127097103	200	12/28/07	07/28/08	\$9,194.06	\$8,200.70	\$993.36
CABOT OIL & GAS CORP CL A	127097103	250	12/28/07	07/28/08	\$11,652.71	\$10,250.88	\$1,401.83
CELGENE CORP COM	151020104	300	05/19/08	07/28/08	\$22,140.29	\$18,327.93	\$3,812.36
CELGENE CORP COM	151020104	50	02/29/08	07/28/08	\$3,690.05	\$2,817.94	\$872.11
TRASOCEAN INC NEW	G90073100	100	07/17/08	07/28/08	\$13,519.72	\$14,179.38	\$-659.66
TRASOCEAN INC NEW	G90073100	50	07/17/08	07/29/08	\$6,630.46	\$7,089.69	\$-459.23
NATIONAL OILWELL INC	637071101	150	03/24/08	07/29/08	\$11,333.38	\$7,916.32	\$3,417.06
PACIFIC RUBIALES ENERGY CORP	69480U206	400	05/20/08	07/29/08	\$3,827.13	\$4,841.48	\$-1,014.35

160

U.S. TRUST 

Bank of America Private Wealth Management

KERN FAMILY FOUNDATION INC

Page 71

**Short-term transactions**

This category includes all assets held 12 months or less.

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
PEABODY ENERGY CORP	704549104	100	07/23/08	07/29/08	\$6,496.35	\$6,615.82	\$-119.47
CONSOL ENERGY INC	20854P109	150	07/25/08	07/29/08	\$12,040.43	\$12,440.58	\$-400.15
MORGAN STANLEY	617446448	550	05/20/08	07/29/08	\$18,969.01	\$24,651.00	\$-5,681.99
FIRST SOLAR INC	336433107	100	08/09/07	07/29/08	\$27,754.75	\$9,500.00	\$18,254.75
CABOT OIL & GAS CORP CL A	127097103	250	12/28/07	07/29/08	\$10,822.43	\$10,250.87	\$571.56
CELGENE CORP COM	151020104	150	02/29/08	07/29/08	\$11,138.93	\$8,453.80	\$2,685.13
MERRILL LYNCH & CO INC DEPOSITARY	59023V373	400	04/22/08	07/29/08	\$8,088.79	\$10,000.00	\$-1,911.21
NINTENDO LTD ADR	654445303	100	06/16/08	07/30/08	\$6,216.72	\$6,799.03	\$-582.31
NINTENDO LTD ADR	654445303	200	06/16/08	07/30/08	\$12,217.87	\$13,598.06	\$-1,380.19
OSHKOSH TRUCK CORP CL B	688239201	450	09/27/07	07/30/08	\$8,397.36	\$26,615.39	\$-18,218.03
OSHKOSH TRUCK CORP CL B	688239201	200	10/29/07	07/30/08	\$3,732.16	\$10,980.00	\$-7,247.84
MEMC ELECTR MATLS INC	552715104	200	04/24/08	07/30/08	\$9,378.28	\$15,015.42	\$-5,637.14
MEMC ELECTR MATLS INC	552715104	250	04/24/08	07/30/08	\$11,750.33	\$18,769.28	\$-7,018.95
JA SOLAR HLDGS CO LTD SPONSORED	466090107	1350	05/13/08	07/30/08	\$21,917.67	\$31,050.00	\$-9,132.33
HOLOGIC INC	436440101	300	07/30/08	07/30/08	\$6,567.77	\$6,797.07	\$-229.30
IAC / INTERACTIVE CORP NEW	44919P300	1000	05/15/08	07/30/08	\$17,556.00	\$23,720.60	\$-6,164.60
INTEL CORP	458140100	150	07/15/08	07/30/08	\$3,332.98	\$3,103.50	\$229.48
INTEL CORP	458140100	450	07/09/08	07/30/08	\$9,998.94	\$9,283.46	\$715.48
JA SOLAR HLDGS CO LTD SPONSORED	466090107	1700	05/14/08	07/30/08	\$27,600.02	\$41,886.64	\$-14,286.62
MERRILL LYNCH & CO INC	590188108	2100	07/29/08	07/30/08	\$55,989.25	\$47,250.00	\$8,739.25
SCHERING PLOUGH CORP	806605101	400	05/20/08	07/31/08	\$8,421.95	\$7,728.00	\$693.95
AFFILIATED MANAGERS GROUP	008252108	50	04/01/08	07/31/08	\$4,328.04	\$4,782.50	\$-454.46
VALFRO ENERGY (NEW)	91913Y100	300	06/17/08	07/31/08	\$10,227.45	\$13,562.58	\$-3,335.13
TRASOCEAN INC NEW	G90073100	100	07/17/08	07/31/08	\$13,948.92	\$14,179.38	\$-230.46
NATIONAL OILWELL INC	637071101	400	03/24/08	07/31/08	\$32,222.17	\$21,110.20	\$11,111.97

**Short term transactions**

This category includes all assets held 12 months or less.

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
NEWFIELD EXPL CO	651290108	50	06/17/08	07/31/08	\$2,527.00	\$3,340.69	\$-813.69
NEWFIELD EXPL CO	651290108	150	06/06/08	07/31/08	\$7,581.00	\$10,015.19	\$-2,434.19
OSHKOSH TRUCK CORP CL B	688239201	300	10/29/07	07/31/08	\$5,512.41	\$16,470.00	\$-10,957.59
OSHKOSH TRUCK CORP CL B	688239201	250	10/31/07	07/31/08	\$4,593.67	\$13,454.50	\$-8,860.83
OSHKOSH TRUCK CORP CL B	688239201	500	10/31/07	07/31/08	\$9,187.35	\$26,679.30	\$-17,491.95
OSHKOSH TRUCK CORP CL B	688239201	100	11/13/07	07/31/08	\$1,817.47	\$5,072.99	\$-3,235.52
OSHKOSH TRUCK CORP CL B	688239201	650	05/02/08	07/31/08	\$11,943.55	\$25,826.52	\$-13,882.97
OSHKOSH TRUCK CORP CL B	688239201	200	05/02/08	07/31/08	\$3,674.04	\$7,902.78	\$-4,227.84
PEABODY ENERGY CORP	704549104	100	07/23/08	07/31/08	\$6,782.29	\$6,615.82	\$166.47
RF MICRO DEVICES INC	749941100	1250	06/19/08	07/31/08	\$4,142.97	\$4,416.75	\$-273.78
RF MICRO DEVICES INC	749941100	2650	06/19/08	07/31/08	\$8,657.24	\$9,363.51	\$-706.27
MEMC ELECTR MATLS INC	552715104	250	04/24/08	07/31/08	\$11,756.23	\$18,769.27	\$-7,013.04
MERRILL LYNCH & CO INC	590188108	850	07/29/08	07/31/08	\$22,546.55	\$19,125.00	\$3,421.55
MORGAN STANLEY	617446448	800	05/20/08	07/31/08	\$31,594.22	\$35,856.00	\$-4,261.78
MORGAN STANLEY	617446448	350	06/12/08	07/31/08	\$13,822.47	\$13,697.25	\$125.22
MORGAN STANLEY	617446448	600	06/12/08	07/31/08	\$23,554.66	\$23,481.00	\$73.66
CABOT OIL & GAS CORP CL A	127097103	250	12/28/07	07/31/08	\$11,300.38	\$10,250.88	\$1,049.50
CARDINAL HEALTH INC	14149Y108	150	10/08/07	07/31/08	\$8,057.40	\$9,627.50	\$-1,570.10
CELGENE CORP COM	151020104	100	02/29/08	07/31/08	\$7,546.69	\$5,635.87	\$1,910.82
CONOCOPHILLIPS	20825C104	200	05/14/08	07/31/08	\$16,437.82	\$17,934.22	\$-1,496.40
CONOCOPHILLIPS	20825C104	50	05/15/08	07/31/08	\$4,109.46	\$4,446.49	\$-337.03
CONOCOPHILLIPS	20825C104	250	05/15/08	07/31/08	\$20,788.46	\$22,232.45	\$-1,443.99
CONSOL ENERGY INC	20854P109	100	07/25/08	07/31/08	\$7,715.75	\$8,293.72	\$-577.97
CONSOL ENERGY INC	20854P109	50	07/25/08	07/31/08	\$3,857.88	\$4,139.85	\$-281.97
AFFILIATED MANAGERS GROUP	008252108	50	04/18/08	07/31/08	\$4,328.04	\$4,877.00	\$-548.96

169

**Short term transactions**

This category includes all assets held 12 months or less.

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
AFFILIATED MANAGERS GROUP	008252108	50	04/01/08	07/31/08	\$4,328.04	\$4,833.05	\$-505.01
AFFILIATED MANAGERS GROUP	008252108	50	04/01/08	07/31/08	\$4,328.04	\$4,788.27	\$-460.23
SCHERING PLOUGH CORP	806605101	150	05/13/08	07/31/08	\$3,158.23	\$2,843.67	-\$314.56
MOSAIC CO	61945A107	100	07/29/08	08/01/08	\$12,690.29	\$12,291.10	\$399.19
VALERO ENERGY (NEW)	91913Y100	1250	06/17/08	08/01/08	\$40,993.89	\$56,393.75	\$-15,399.86
VALERO ENERGY (NEW)	91913Y100	250	06/17/08	08/01/08	\$8,198.78	\$11,302.15	\$-3,103.37
VALERO ENERGY (NEW)	91913Y100	350	06/17/08	08/01/08	\$11,531.80	\$15,790.25	\$-4,258.45
MORGAN STANLEY	617446448	550	06/12/08	08/01/08	\$21,675.37	\$21,524.25	\$151.12
MASSEY ENERGY CORP	576206106	150	06/18/08	08/01/08	\$11,719.43	\$13,061.29	\$-1,341.86
MEMC ELECTR MATLS INC	552715104	100	04/25/08	08/01/08	\$4,558.24	\$7,060.27	\$-2,502.03
MEMC ELECTR MATLS INC	552715104	100	04/24/08	08/01/08	\$4,558.24	\$7,507.71	\$-2,949.47
MERRILL LYNCH & CO INC	590188108	400	07/29/08	08/04/08	\$10,243.02	\$9,000.00	\$1,243.02
CONOCOPHILLIPS	20825C104	150	05/07/08	08/04/08	\$12,108.86	\$13,316.06	\$-1,207.20
MORGAN STANLEY	617446448	550	06/12/08	08/04/08	\$22,398.18	\$21,524.25	\$873.93
VALERO ENERGY (NEW)	91913Y100	350	06/17/08	08/04/08	\$11,266.29	\$15,790.25	\$-4,523.96
MOSAIC CO	61945A107	50	07/29/08	08/04/08	\$5,908.30	\$6,145.55	\$-237.25
MOSAIC CO	61945A107	50	01/23/08	08/04/08	\$5,908.30	\$3,815.85	\$2,092.45
NATIONAL OILWELL INC	637071101	150	03/24/08	08/04/08	\$11,624.51	\$7,916.33	\$3,708.18
PEABODY ENERGY CORP	704549104	150	07/23/08	08/04/08	\$9,451.04	\$9,923.73	\$-472.69
MASSEY ENERGY CORP	576206106	150	06/18/08	08/04/08	\$10,921.42	\$13,061.30	\$-2,139.88
ROWAN COMPANIES INC	779382100	1000	07/28/08	08/04/08	\$37,892.79	\$41,706.90	\$-3,814.11
ROWAN COMPANIES INC	779382100	1200	07/30/08	08/04/08	\$45,471.34	\$50,305.80	\$-4,834.46
ROWAN COMPANIES INC	779382100	1000	07/28/08	08/04/08	\$37,914.68	\$41,706.90	\$-3,792.22
INTEL CORP	458140100	50	07/10/08	08/04/08	\$1,112.69	\$1,008.22	\$104.47
INTEL CORP	458140100	550	01/16/08	08/04/08	\$12,239.57	\$11,103.40	\$1,136.17

163

**Short term transactions**

This category includes all assets held 12 months or less.

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
INTEL CORP	458140100	400	07/09/08	08/04/08	\$8,901.51	\$8,251.96	\$649.55
SCHERING PLOUGH CORP	806605101	800	05/13/08	08/04/08	\$16,850.22	\$15,166.24	\$1,683.98
DECKERS OUTDOOR CORP	243537107	100	03/24/08	08/05/08	\$11,274.86	\$11,129.88	\$144.98
GOOGLE INC CL A	38259P508	50	06/13/08	08/05/08	\$23,578.10	\$28,216.50	\$-4,638.40
IAC / INTERACTIVECORP NEW	44919P300	50	05/16/08	08/05/08	\$897.86	\$1,177.06	\$-279.20
IAC / INTERACTIVECORP NEW	44919P300	200	05/20/08	08/05/08	\$3,591.44	\$4,707.66	\$-1,116.22
IAC / INTERACTIVECORP NEW	44919P300	100	05/22/08	08/05/08	\$1,795.72	\$2,343.33	\$-547.61
IAC / INTERACTIVECORP NEW	44919P300	850	05/21/08	08/05/08	\$15,263.61	\$19,900.71	\$-4,637.10
INTEL CORP	458140100	450	07/10/08	08/05/08	\$10,313.94	\$9,073.93	\$1,240.01
MERRILL LYNCH & CO INC	590188108	2800	07/29/08	08/05/08	\$78,365.12	\$63,000.00	\$15,365.12
MOSAIC CO	61945A107	50	01/23/08	08/05/08	\$5,521.34	\$3,815.84	\$1,705.50
ROWAN COMPANIES INC	779382100	250	07/28/08	08/05/08	\$9,252.27	\$10,426.73	\$-1,174.46
ROWAN COMPANIES INC	779382100	100	07/25/08	08/05/08	\$3,700.91	\$4,121.66	\$-420.75
ROWAN COMPANIES INC	779382100	600	07/25/08	08/05/08	\$22,323.77	\$24,729.96	\$-2,406.19
SCHERING PLOUGH CORP	806605101	1650	05/13/08	08/05/08	\$34,134.84	\$31,280.37	\$2,854.47
ROWAN COMPANIES INC	779382100	550	07/25/08	08/06/08	\$20,723.06	\$22,669.13	\$-1,946.07
EXTERRAN HLDGS INC	30225X103	650	05/07/08	08/06/08	\$32,922.05	\$47,810.43	\$-14,888.38
EXTERRAN HLDGS INC	30225X103	356	08/17/07	08/06/08	\$18,031.16	\$26,719.22	\$-8,688.06
DECKERS OUTDOOR CORP	243537107	100	04/02/08	08/06/08	\$11,251.01	\$11,118.71	\$132.30
DECKERS OUTDOOR CORP	243537107	250	03/04/08	08/06/08	\$27,708.82	\$26,425.38	\$1,283.44
DECKERS OUTDOOR CORP	243537107	50	04/02/08	08/06/08	\$5,541.76	\$5,559.36	\$-17.60
BALL CORP	058498106	250	04/02/08	08/06/08	\$11,242.41	\$11,950.07	\$-707.66
NETEASE COM INC SPONSORFD ADR	64110W102	900	07/24/08	08/06/08	\$22,022.87	\$20,969.37	\$1,053.50
MERRILL LYNCH & CO INC	590188108	1700	07/29/08	08/06/08	\$46,417.55	\$38,250.00	\$8,167.55
MERRILL LYNCH & CO INC	590188108	600	07/29/08	08/06/08	\$16,748.90	\$13,500.00	\$3,248.90

159

**Short term transactions**

This category includes all assets held 12 months or less.

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
MERRILL LYNCH & CO INC	590188108	400	07/29/08	08/06/08	\$11,179.37	\$9,000.00	\$2,179.37
MERRILL LYNCH & CO INC	590188108	400	07/29/08	08/06/08	\$10,819.93	\$9,000.00	\$1,819.93
IAC / INTERACTIVECORP NEW	44919P300	3700	05/29/08	08/06/08	\$66,004.30	\$85,248.00	\$-19,243.70
IAC / INTERACTIVECORP NEW	44919P300	200	05/22/08	08/06/08	\$3,567.80	\$4,675.64	\$-1,107.84
IAC / INTERACTIVECORP NEW	44919P300	450	05/21/08	08/06/08	\$8,027.55	\$10,535.67	\$-2,508.12
TRASOCEAN INC NEW	G90073100	50	10/24/07	08/06/08	\$6,565.48	\$5,684.80	\$880.68
TRASOCEAN INC NEW	G90073100	100	07/17/08	08/06/08	\$13,130.95	\$14,179.38	\$-1,048.43
SINA COM	G81477104	200	05/21/08	08/06/08	\$8,767.41	\$10,146.32	\$-1,378.91
SINA COM	G81477104	550	05/22/08	08/06/08	\$24,110.38	\$28,315.21	\$-4,204.83
SINA COM	G81477104	500	05/22/08	08/06/08	\$21,912.47	\$25,741.10	\$-3,828.63
GOOGLE INC CL A	38259P508	50	06/13/08	08/06/08	\$24,378.87	\$28,216.50	\$-3,837.63
CARDINAL HEALTH INC	14149Y108	350	04/01/08	08/07/08	\$18,500.97	\$18,641.88	\$-140.91
CARDINAL HEALTH INC	14149Y108	300	07/09/08	08/07/08	\$15,857.97	\$15,928.95	\$-70.98
ROWAN COMPANIES INC	779382100	600	07/25/08	08/07/08	\$22,880.87	\$24,729.96	\$-1,849.09
CARDINAL HEALTH INC	14149Y108	300	04/29/08	08/07/08	\$15,857.97	\$15,904.02	\$-46.05
CARDINAL HEALTH INC	14149Y108	1050	03/27/08	08/07/08	\$55,502.90	\$55,353.90	\$149.00
CARDINAL HEALTH INC	14149Y108	300	03/19/08	08/07/08	\$15,857.97	\$15,809.82	\$48.15
SINA COM	G81477104	300	05/21/08	08/07/08	\$12,089.24	\$15,219.48	\$-3,130.24
CARDINAL HEALTH INC	14149Y108	450	03/19/08	08/07/08	\$23,786.96	\$23,607.00	\$179.96
CARDINAL HEALTH INC	14149Y108	500	03/19/08	08/07/08	\$26,425.85	\$26,230.00	\$195.85
CARDINAL HEALTH INC	14149Y108	200	03/20/08	08/07/08	\$10,570.34	\$10,486.12	\$84.22
CARDINAL HEALTH INC	14149Y108	200	03/20/08	08/07/08	\$10,570.34	\$10,409.08	\$161.26
IAC / INTERACTIVECORP NEW	44919P300	2450	05/29/08	08/07/08	\$43,424.78	\$56,448.00	\$-13,023.22
INTEL CORP	458140100	500	07/10/08	08/07/08	\$11,859.93	\$10,082.15	\$1,777.78
MERRILL LYNCH & CO INC	590188108	400	07/29/08	08/07/08	\$10,904.57	\$9,000.00	\$1,904.57

15



**Short term transactions**

This category includes all assets held 12 months or less.

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
MORGAN STANLEY	617446448	250	06/12/08	08/07/08	\$10,706.66	\$9,783.75	\$922.91
MORGAN STANLEY	617446448	1050	06/12/08	08/07/08	\$45,290.55	\$41,091.75	\$4,198.80
NETEASE COM INC SPONSORED ADR	64110W102	450	07/24/08	08/07/08	\$10,736.93	\$10,484.69	\$252.24
AFFILIATED MANAGERS GROUP	008252108	50	04/01/08	08/07/08	\$4,485.37	\$4,782.50	\$-297.13
AFFILIATED MANAGERS GROUP	008252108	50	04/01/08	08/07/08	\$4,485.37	\$4,775.06	\$-289.69
AFFILIATED MANAGERS GROUP	008252108	100	04/01/08	08/07/08	\$8,894.76	\$9,550.12	\$-655.36
AFFILIATED MANAGERS GROUP	008252108	50	04/01/08	08/07/08	\$4,447.38	\$4,768.13	\$-320.75
DOLBY LABORATORIES INC CL A	25659T107	50	07/10/08	08/07/08	\$2,028.16	\$2,032.83	\$-4.67
BALL CORP	058498106	400	04/02/08	08/07/08	\$17,849.33	\$19,120.12	\$-1,270.79
CARDINAL HEALTH INC	14149Y108	550	10/08/07	08/07/08	\$29,072.95	\$35,300.81	\$-6,227.86
CARDINAL HEALTH INC	14149Y108	50	11/13/07	08/07/08	\$2,643.00	\$3,006.61	\$-363.61
CARDINAL HEALTH INC	14149Y108	350	05/21/08	08/07/08	\$18,500.97	\$19,580.09	\$-1,079.12
CARDINAL HEALTH INC	14149Y108	350	05/01/08	08/07/08	\$18,500.97	\$19,241.53	\$-740.56
CARDINAL HEALTH INC	14149Y108	350	04/28/08	08/07/08	\$18,500.97	\$18,690.91	\$-189.94
CARDINAL HEALTH INC	14149Y108	150	07/09/08	08/07/08	\$7,928.99	\$8,004.44	\$-75.45
INTEL CORP	458140100	500	07/10/08	08/07/08	\$11,555.83	\$10,082.15	\$1,473.68
DOLBY LABORATORIES INC CL A	25659T107	500	07/30/08	08/08/08	\$20,476.83	\$20,328.25	\$148.58
INTEL CORP	458140100	450	07/10/08	08/08/08	\$10,808.93	\$9,073.94	\$1,734.99
IAC / INTERACTIVE CORP NEW	44919P300	1950	05/29/08	08/08/08	\$35,203.15	\$44,928.00	\$-9,724.85
CELANESE CORP DEL SER A	150870103	100	04/21/08	08/11/08	\$3,844.21	\$4,443.48	\$-599.27
MORGAN STANLEY	617446448	1000	06/12/08	08/11/08	\$45,256.74	\$39,135.00	\$6,121.74
CELANESE CORP DEL SER A	150870103	100	04/23/08	08/11/08	\$3,844.21	\$4,454.47	\$-610.26
ROWAN COMPANIES INC	779382100	300	07/25/08	08/11/08	\$10,814.57	\$12,364.98	\$-1,550.41
PACIFIC RUBIALES ENERGY CORP	69480U206	1300	05/20/08	08/11/08	\$11,209.44	\$15,734.81	\$-4,525.37
CELANESE CORP DEL SER A	150870103	50	04/22/08	08/11/08	\$1,922.10	\$2,262.07	\$-339.97

166

**Short term transactions**

This category includes all assets held 12 months or less

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
INTEL CORP	458140100	750	07/10/08	08/11/08	\$18,318.49	\$15,123.22	\$3,195.27
CONOCOPHILLIPS	20825C104	50	05/06/08	08/12/08	\$4,040.57	\$4,401.77	\$-361.20
CONOCOPHILLIPS	20825C104	100	05/07/08	08/12/08	\$8,081.15	\$8,877.37	\$-796.22
MORGAN STANLEY	617446448	250	06/12/08	08/12/08	\$10,987.26	\$9,783.75	\$1,203.51
NINTENDO LTD ADR	654445303	150	06/16/08	08/13/08	\$9,164.39	\$10,198.55	\$-1,034.16
NINTENDO LTD ADR	654445303	600	06/13/08	08/13/08	\$36,657.58	\$40,379.40	\$-3,721.82
VARIAN MED SYS INC	92220P105	1350	07/11/08	08/13/08	\$85,407.81	\$67,554.00	\$17,853.81
INTEL CORP	458140100	450	07/10/08	08/13/08	\$10,962.88	\$9,073.94	\$1,888.94
LOCKHEED MARTIN CORP	539830109	200	01/11/08	08/13/08	\$22,444.83	\$21,985.20	\$459.63
MCGRAW-HILL COMPANIES INC	580645109	250	05/30/08	08/13/08	\$10,900.38	\$10,391.45	\$508.93
MERRILL LYNCH & CO INC	590188108	450	07/29/08	08/13/08	\$10,956.80	\$10,125.00	\$831.80
MERRILL LYNCH & CO INC	590188108	900	07/29/08	08/13/08	\$22,152.29	\$20,250.00	\$1,902.29
MORGAN STANLEY	617446448	250	06/12/08	08/13/08	\$9,961.37	\$9,783.75	\$177.62
MORGAN STANLEY	617446448	250	06/12/08	08/13/08	\$10,242.14	\$9,783.75	\$458.39
BALL CORP	058498106	50	04/02/08	08/13/08	\$2,183.35	\$2,390.02	\$-206.67
BALL CORP	058498106	300	04/02/08	08/13/08	\$13,091.50	\$14,340.09	\$-1,248.59
CME GROUP INC	12572Q105	50	06/03/08	08/13/08	\$16,577.23	\$21,019.50	\$-4,442.27
CISCO SYSTEM INC	17275R102	950	08/05/08	08/13/08	\$23,037.37	\$21,398.66	\$1,638.71
GILDAN ACTIVEWEAR INC SUB VTG SHS	375916103	300	06/03/08	08/13/08	\$7,652.14	\$8,845.17	\$-1,193.03
HOLOGIC INC	436440101	550	07/30/08	08/13/08	\$11,421.23	\$12,200.10	\$-778.87
YAMANA GOLD INC	98462Y100	650	07/15/08	08/14/08	\$6,685.08	\$10,343.91	\$-3,658.83
YAMANA GOLD INC	98462Y100	600	07/11/08	08/14/08	\$6,170.84	\$8,959.14	\$-2,788.30
YAMANA GOLD INC	98462Y100	400	07/11/08	08/14/08	\$4,113.90	\$5,873.00	\$-1,759.10
CISCO SYSTEM INC	17275R102	450	08/05/08	08/14/08	\$10,939.43	\$10,136.21	\$803.22
LOCKHEED MARTIN CORP	539830109	350	01/11/08	08/14/08	\$39,520.03	\$38,474.10	\$1,045.93

167

**Short term transactions.**

This category includes all assets held 12 months or less.

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
LOCKHEED MARTIN CORP	539830109	550	01/11/08	08/14/08	\$62,102.90	\$60,263.61	\$1,839.29
NYMEX HLDGS INC	62948N104	450	01/28/08	08/14/08	\$35,044.23	\$51,691.18	\$-16,646.95
INTEL CORP	458140100	450	07/10/08	08/14/08	\$10,827.83	\$9,073.93	\$1,753.90
YAMANA GOLD INC	98462Y100	1000	07/11/08	08/15/08	\$9,770.44	\$14,682.50	\$-4,912.06
LOCKHEED MARTIN CORP	539830109	300	03/07/08	08/15/08	\$34,943.74	\$31,137.21	\$3,806.53
LOCKHEED MARTIN CORP	539830109	150	06/23/08	08/15/08	\$17,471.87	\$15,562.34	\$1,909.53
LOCKHEED MARTIN CORP	539830109	200	07/10/08	08/15/08	\$23,295.83	\$20,640.88	\$2,654.95
LOCKHEED MARTIN CORP	539830109	150	07/10/08	08/15/08	\$17,471.87	\$15,449.73	\$2,022.14
LOCKHEED MARTIN CORP	539830109	200	07/15/08	08/15/08	\$23,295.83	\$20,437.26	\$2,858.57
CONOCOPHILLIPS	20825C104	300	05/06/08	08/15/08	\$23,376.07	\$26,410.59	\$-3,034.52
LOCKHEED MARTIN CORP	539830109	1650	01/11/08	08/15/08	\$191,370.22	\$180,790.83	\$10,579.39
LOCKHEED MARTIN CORP	539830109	500	06/24/08	08/15/08	\$57,990.98	\$52,248.30	\$5,742.68
LOCKHEED MARTIN CORP	539830109	50	03/07/08	08/15/08	\$5,799.10	\$5,189.54	\$609.56
CHICAGO BRIDGE & IRON-NY SHR	167250109	200	03/19/08	08/15/08	\$6,551.12	\$7,645.44	\$-1,094.32
CHICAGO BRIDGE & IRON-NY SHR	167250109	150	03/20/08	08/15/08	\$4,913.34	\$5,520.93	\$-607.59
LOCKHEED MARTIN CORP	539830109	50	07/21/08	08/15/08	\$5,823.96	\$5,073.66	\$750.30
BROCADE COMMUNICATIONS SYS INC NEW	111621306	1550	07/21/08	08/19/08	\$11,110.80	\$12,961.41	\$-1,850.61
MERRILL LYNCH & CO INC DEPOSITARY	59023V373	100	04/22/08	08/19/08	\$2,049.98	\$2,500.00	\$-450.02
ROWAN COMPANIES INC	779382100	50	07/25/08	08/20/08	\$1,821.17	\$2,060.83	\$-239.66
ROWAN COMPANIES INC	779382100	250	07/31/08	08/20/08	\$9,105.84	\$10,039.23	\$-933.39
MERRILL LYNCH & CO INC DEPOSITARY	59023V373	100	04/22/08	08/20/08	\$2,029.98	\$2,500.00	\$-470.02
CONSOL ENERGY INC	20854P109	50	07/23/08	08/20/08	\$3,339.37	\$4,137.42	\$-798.05
CONOCOPHILLIPS	20825C104	150	05/06/08	08/20/08	\$11,944.15	\$13,205.29	\$-1,261.14
CONOCOPHILLIPS	20825C104	150	04/30/08	08/20/08	\$11,944.15	\$12,974.36	\$-1,030.21
CONSOL ENERGY INC	20854P109	100	07/25/08	08/20/08	\$6,678.74	\$8,279.70	\$-1,600.96

891

**Short term transactions**

This category includes all assets held 12 months or less.

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
CABOT OIL & GAS CORP CL A	127097103	250	12/28/07	08/20/08	\$10,952.83	\$10,250.87	\$701.96
RESEARCH IN MOTION LTD	760975102	150	05/20/08	08/21/08	\$19,389.70	\$20,738.53	\$-1,348.83
RESEARCH IN MOTION LTD	760975102	100	05/28/08	08/21/08	\$12,926.47	\$13,721.31	\$-794.84
RESEARCH IN MOTION LTD	760975102	100	05/20/08	08/21/08	\$12,926.47	\$13,718.79	\$-792.32
RESEARCH IN MOTION LTD	760975102	200	05/20/08	08/21/08	\$25,852.93	\$27,414.88	\$-1,561.95
RESEARCH IN MOTION LTD	760975102	300	06/16/08	08/21/08	\$38,779.40	\$40,843.02	\$-2,063.62
GOLDMAN SACHS GROUP INC	38141G104	50	08/11/08	08/21/08	\$7,793.67	\$9,101.83	\$-1,308.16
INTUIT	461202103	400	03/24/08	08/21/08	\$11,979.93	\$11,005.00	\$974.93
BALLY TECHNOLOGIES INC	05874B107	150	05/07/08	08/21/08	\$4,953.75	\$5,216.67	\$-262.92
BALLY TECHNOLOGIES INC	05874B107	200	04/09/08	08/21/08	\$6,605.00	\$6,934.96	\$-329.96
CISCO SYSTEM INC	17275R102	950	08/05/08	08/21/08	\$22,773.37	\$21,398.65	\$1,374.72
RESEARCH IN MOTION LTD	760975102	450	06/16/08	08/21/08	\$58,169.10	\$61,135.74	\$-2,966.64
CABOT OIL & GAS CORP CL A	127097103	250	12/28/07	08/22/08	\$10,785.73	\$10,250.88	\$534.85
MERRILL LYNCH & CO INC DEPOSITARY	59023V373	100	04/22/08	08/22/08	\$6,119.96	\$7,500.00	\$-1,380.04
QUEST DIAGNOSTICS INC	748341100	150	07/22/08	08/25/08	\$8,173.45	\$8,119.67	\$53.78
NETEASE COM INC SPONSORED ADR	64110W102	400	08/13/08	08/26/08	\$10,631.98	\$9,602.24	\$1,029.74
RESEARCH IN MOTION LTD	760975102	200	08/11/08	08/28/08	\$25,591.86	\$26,770.00	\$-1,178.14
HOLOGIC INC	436440101	104	05/05/08	08/28/08	\$2,217.27	\$2,293.58	\$-76.31
RESEARCH IN MOTION LTD	760975102	150	08/15/08	08/28/08	\$19,193.89	\$19,790.88	\$-596.99
RESEARCH IN MOTION LTD	760975102	200	08/12/08	08/28/08	\$25,591.86	\$26,032.58	\$-440.72
RESEARCH IN MOTION LTD	760975102	100	08/13/08	08/28/08	\$12,795.93	\$12,853.76	\$-57.83
RESEARCH IN MOTION LTD	760975102	50	08/06/08	08/28/08	\$6,397.96	\$6,221.25	\$176.71
HOLOGIC INC	436440101	600	05/06/08	08/28/08	\$12,791.92	\$13,084.92	\$-293.00
HOLOGIC INC	436440101	246	05/14/08	08/28/08	\$5,244.69	\$5,335.54	\$-90.85
NYMEX HLDGS INC	62948N104	650	04/30/08	08/28/08	\$4,738.50	\$61,128.34	\$-56,389.84

691

U.S. TRUST 

Bank of America Private Wealth Management

KERN FAMILY FOUNDATION INC

Page 80

**Short term transactions**

This category includes all assets held 12 months or less.

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
NYMEX HLDGS INC	62948N104	200	05/08/08	08/28/08	\$1,458.00	\$18,665.76	\$-17,207.76
NYMEX HLDGS INC	62948N104	150	05/14/08	08/28/08	\$1,093.50	\$14,351.82	\$-13,258.32
BALL CORP	058498106	650	04/02/08	08/28/08	\$29,872.60	\$31,070.19	\$-1,197.59
COCA COLA	191216100	200	08/13/08	08/28/08	\$10,598.44	\$11,079.02	\$-480.58
COCA COLA	191216100	200	08/05/08	08/28/08	\$10,598.44	\$10,853.64	\$-255.20
HOLOGIC INC	436440101	150	07/30/08	08/28/08	\$3,197.98	\$3,327.30	\$-129.32
RESEARCH IN MOTION LTD	760975102	200	08/11/08	08/28/08	\$25,591.86	\$26,586.52	\$-994.66
QUALCOMM INC	747525103	700	06/12/08	08/29/08	\$36,728.79	\$33,428.50	\$3,300.29
HEWLETT PACKARD CO	428236103	250	08/21/08	08/29/08	\$11,728.86	\$11,594.55	\$134.31
THOMPSON CREEK METALS CO INC	884768102	400	05/14/08	08/29/08	\$6,291.52	\$9,165.48	\$-2,873.96
YAMANA GOLD INC	98462Y100	1050	07/11/08	08/29/08	\$11,309.48	\$15,416.63	\$-4,107.15
TYCO INTERNATIONAL LTD SHS	G9143X208	250	08/11/08	08/29/08	\$10,769.93	\$11,363.80	\$-593.87
ITT INDS INC IND	450911102	200	12/21/07	08/29/08	\$12,886.72	\$12,989.22	\$-102.50
LOCKHEED MARTIN CORP	539830109	100	08/22/08	08/29/08	\$11,849.19	\$11,514.00	\$335.19
LOCKHEED MARTIN CORP	539830109	400	07/21/08	08/29/08	\$47,396.77	\$40,589.24	\$6,807.53
LOCKHEED MARTIN CORP	539830109	50	07/21/08	08/29/08	\$5,852.16	\$5,073.65	\$778.51
LOCKHEED MARTIN CORP	539830109	550	07/21/08	08/29/08	\$64,373.78	\$55,705.05	\$8,668.73
LOCKHEED MARTIN CORP	539830109	350	07/21/08	08/29/08	\$40,965.13	\$35,404.46	\$5,560.67
LOCKHEED MARTIN CORP	539830109	450	03/13/08	08/29/08	\$52,669.46	\$45,439.38	\$7,230.08
LOCKHEED MARTIN CORP	539830109	200	07/18/08	08/29/08	\$23,408.65	\$20,191.00	\$3,217.65
LOCKHEED MARTIN CORP	539830109	150	03/17/08	08/29/08	\$17,556.49	\$15,071.99	\$2,484.50
LOCKHEED MARTIN CORP	539830109	150	03/13/08	08/29/08	\$17,556.49	\$15,071.69	\$2,484.80
MERRILL LYNCH & CO INC	590188108	2250	07/29/08	08/29/08	\$61,866.33	\$50,625.00	\$11,241.33
NCR CORP NEW	62886E108	400	01/16/08	08/29/08	\$10,680.78	\$8,758.36	\$1,922.42
NII HLDGS INC CL B NEW	62913F201	150	07/21/08	08/29/08	\$7,909.45	\$7,176.38	\$733.07

170

**Short term transactions**

This category includes all assets held 12 months or less.

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
NETEASE COM INC SPONSORED ADR	64110W102	450	08/13/08	08/29/08	\$11,771.93	\$10,802.52	\$969.41
BROADCOM CORP	111320107	450	07/22/08	08/29/08	\$10,808.93	\$12,411.41	\$-1,602.48
CISCO SYSTEM INC	17275R102	1400	08/05/08	08/29/08	\$33,711.81	\$31,534.86	\$2,176.95
CISCO SYSTEM INC	17275R102	300	08/05/08	08/29/08	\$7,256.95	\$6,757.47	\$499.48
SKYWORKS SOLUTIONS INC	83088M102	2000	06/04/08	08/29/08	\$19,919.88	\$21,175.60	\$-1,255.72
NETEASE COM INC SPONSORED ADR	64110W102	150	08/13/08	09/02/08	\$3,983.98	\$3,600.84	\$383.14
NETEASE COM,INC SPONSORED ADR	64110W102	250	07/24/08	09/02/08	\$6,639.96	\$5,824.83	\$815.13
MERCK AND CO INC	589331107	350	01/28/08	09/02/08	\$12,198.20	\$17,191.16	\$-4,992.96
CISCO SYSTEM INC	17275R102	500	08/01/08	09/02/08	\$11,819.93	\$11,044.55	\$775.38
HOLOGIC INC	436440101	846	05/15/08	09/02/08	\$17,411.01	\$17,824.97	\$-413.96
BROCADE COMMUNICATIONS SYS INC NEW	111621306	3450	07/21/08	09/02/08	\$25,021.67	\$28,849.59	\$-3,827.92
CISCO SYSTEM INC	17275R102	1000	08/05/08	09/02/08	\$23,639.87	\$22,524.90	\$1,114.97
HOLOGIC INC	436440101	604	05/14/08	09/02/08	\$12,430.55	\$13,100.28	\$-669.73
THOMPSON CREEK METALS CO INC	884768102	200	05/14/08	09/03/08	\$2,858.20	\$4,582.74	\$-1,724.54
SINA. COM	G81477104	150	06/19/08	09/03/08	\$6,089.96	\$7,344.26	\$-1,254.30
SINA COM	G81477104	150	05/28/08	09/03/08	\$6,089.96	\$7,589.10	\$-1,499.14
BAXTER INTERNATIONAL INC	071813109	150	03/10/08	09/04/08	\$10,223.94	\$8,640.03	\$1,583.91
SKYWORKS SOLUTIONS INC	83088M102	2350	06/04/08	09/05/08	\$21,055.88	\$24,881.33	\$-3,825.45
AFFILIATED MANAGERS GROUP	008252108	100	04/01/08	09/05/08	\$8,996.11	\$9,536.26	\$-540.15
NETAPP INC	64110D104	450	04/02/08	09/05/08	\$10,948.43	\$9,773.01	\$1,175.42
SATYAM COMPUTER SVCS LTD AMERN	804098101	350	10/04/07	09/08/08	\$7,738.45	\$9,425.85	\$-1,687.40
APPLE COMPUTER INC	037833100	150	08/12/08	09/08/08	\$23,027.87	\$26,467.64	\$-3,439.77
SONUS NETWORKS INC	835916107	450	11/13/07	09/08/08	\$1,399.49	\$3,213.00	\$-1,813.51
SONUS NETWORKS INC	835916107	2050	11/05/07	09/08/08	\$6,375.46	\$14,534.50	\$-8,159.04
SINA COM	G81477104	150	06/19/08	09/08/08	\$6,023.91	\$7,344.25	\$-1,320.34

11

**Short term transactions**

This category includes all assets held 12 months or less.

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
SINA COM	G81477104	800	12/28/07	09/08/08	\$32,127.50	\$35,557.92	\$-3,430.42
SINA COM	G81477104	250	08/27/08	09/08/08	\$10,039.84	\$10,550.00	\$-510.16
SINA COM	G81477104	250	08/28/08	09/08/08	\$10,039.84	\$10,545.00	\$-505.16
SINA COM	G81477104	300	01/31/08	09/08/08	\$12,047.81	\$12,048.21	\$-0.40
NETAPP INC	64110D104	650	04/02/08	09/08/08	\$15,687.79	\$14,116.57	\$1,571.22
NETAPP INC	64110D104	400	04/02/08	09/08/08	\$9,579.66	\$8,687.12	\$892.54
NETAPP INC	64110D104	350	04/02/08	09/08/08	\$8,386.58	\$7,601.23	\$785.35
NETEASE COM INC SPONSORED ADR	64110W102	650	07/24/08	09/08/08	\$15,778.14	\$15,144.54	\$633.60
GOLDMAN SACHS GROUP INC	38141G104	250	08/11/08	09/08/08	\$41,775.84	\$45,509.15	\$-3,733.31
HEWLETT PACKARD CO	428236103	250	08/21/08	09/08/08	\$11,264.93	\$11,594.55	\$-329.62
HEWLETT PACKARD CO	428236103	250	08/20/08	09/08/08	\$11,312.43	\$11,260.00	\$52.43
JA SOLAR HLDGS CO LTD SPONSORED	466090107	1400	05/13/08	09/08/08	\$20,789.88	\$32,200.00	\$-11,410.12
CONOCOPHILLIPS	20825C104	150	04/30/08	09/08/08	\$11,357.94	\$12,939.32	\$-1,581.38
CONOCOPHILLIPS	20825C104	150	04/28/08	09/08/08	\$11,357.94	\$12,648.42	\$-1,290.48
BAXTER INTERNATIONAL INC	071813109	150	03/10/08	09/08/08	\$10,195.44	\$8,640.03	\$1,555.41
BROCADE COMMUNICATIONS SYS INC NEW	111621306	1800	07/21/08	09/08/08	\$12,858.94	\$15,051.96	\$-2,193.02
BROCADE COMMUNICATIONS SYS INC NEW	111621306	1500	07/18/08	09/08/08	\$10,715.79	\$12,522.15	\$-1,806.36
AT&T INC	00206R102	1750	07/23/08	09/08/08	\$55,317.18	\$58,039.10	\$-2,721.92
AT&T INC	00206R102	450	07/23/08	09/08/08	\$14,404.05	\$14,924.34	\$-520.29
AT&T INC	00206R102	1200	07/23/08	09/08/08	\$38,191.70	\$39,798.24	\$-1,606.54
ABERCROMBIE & FITCH CO CL A	002896207	650	08/14/08	09/08/08	\$31,919.44	\$34,461.83	\$-2,542.39
APPLE COMPUTER INC	037833100	100	08/13/08	09/08/08	\$15,486.07	\$17,976.88	\$-2,490.81
APPLE COMPUTER INC	037833100	200	08/14/08	09/08/08	\$30,972.14	\$35,905.12	\$-4,932.98
APPLE COMPUTER INC	037833100	200	08/13/08	09/08/08	\$30,972.14	\$35,782.84	\$-4,810.70
APPLE COMPUTER INC	037833100	50	08/13/08	09/08/08	\$7,743.04	\$8,931.59	\$-1,188.55

172

**Short term transactions**

This category includes all assets held 12 months or less

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
APPLE COMPUTER INC	037833100	150	08/12/08	09/08/08	\$23,229.11	\$26,665.50	\$-3,436.39
APPLE COMPUTER INC	037833100	50	08/12/08	09/08/08	\$7,743.04	\$8,822.55	\$-1,079.51
SATYAM COMPUTER SVCS LTD AMERN	804098101	1000	10/04/07	09/08/08	\$22,178.37	\$26,931.00	\$-4,752.63
SATYAM COMPUTER SVCS LTD AMERN	804098101	950	10/04/07	09/09/08	\$20,063.03	\$25,584.45	\$-5,521.42
APPLE COMPUTER INC	037833100	250	08/12/08	09/09/08	\$38,334.78	\$44,112.72	\$-5,777.94
TERRA INDS, INC	880915103	50	08/18/08	09/09/08	\$1,963.11	\$2,310.89	\$-347.78
VALERO ENERGY (NEW)	91913Y100	500	06/17/08	09/09/08	\$16,416.30	\$22,557.50	\$-6,141.20
WHITING PETE CORP NEW	966387102	150	07/21/08	09/09/08	\$11,918.18	\$14,271.39	\$-2,353.21
A-POWER ENERGY GENERATION	G04136100	150	08/26/08	09/09/08	\$2,287.40	\$2,855.76	\$-568.36
A-POWER ENERGY GENERATION	G04136100	450	09/03/08	09/09/08	\$6,862.19	\$8,557.83	\$-1,695.64
A-POWER ENERGY GENERATION	G04136100	450	09/04/08	09/09/08	\$6,862.19	\$8,484.75	\$-1,622.56
NETAPP INC	64110D104	200	04/02/08	09/09/08	\$4,778.73	\$4,343.56	\$435.17
NETAPP INC	64110D104	600	04/02/08	09/09/08	\$14,336.20	\$12,809.46	\$1,526.74
NETAPP INC	64110D104	50	03/25/08	09/09/08	\$1,194.68	\$1,046.98	\$147.70
OWENS ILL INC NEW	690768403	250	07/24/08	09/09/08	\$9,828.12	\$11,820.08	\$-1,991.96
OWENS ILL INC NEW	690768403	800	07/23/08	09/09/08	\$31,449.98	\$37,580.24	\$-6,130.26
OWENS ILL INC NEW	690768403	200	07/22/08	09/09/08	\$7,862.50	\$9,315.56	\$-1,453.06
OWENS ILL INC NEW	690768403	150	07/21/08	09/09/08	\$5,896.87	\$6,894.17	\$-997.30
ROWAN COMPANIES INC	779382100	300	07/31/08	09/09/08	\$9,689.94	\$12,047.07	\$-2,357.13
MORGAN STANLEY	617446448	250	09/08/08	09/09/08	\$10,104.94	\$11,112.50	\$-1,007.56
NCR CORP NEW	62886E108	150	01/16/08	09/09/08	\$3,668.26	\$3,284.38	\$383.88
NCR CORP NEW	62886E108	25	03/19/08	09/09/08	\$611.38	\$539.53	\$71.85
NCR CORP NEW	62886E108	600	03/19/08	09/09/08	\$14,673.04	\$12,787.26	\$1,885.78
NCR CORP NEW	62886E108	75	01/24/08	09/09/08	\$1,834.13	\$1,585.52	\$248.61
MCGRAW-HILL COMPANIES INC	580645109	250	09/08/08	09/09/08	\$11,235.81	\$11,277.50	\$-41.69

173



**Short term transactions**

This category includes all assets held 12 months or less.

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
MCGRAW-HILL COMPANIES INC	580645109	450	05/30/08	09/09/08	\$20,224.46	\$18,704.61	\$1,519.85
GOLDMAN SACHS GROUP INC	38141G104	150	09/02/08	09/09/08	\$24,369.52	\$25,182.93	\$-813.41
GOLDMAN SACHS GROUP INC	38141G104	50	09/02/08	09/09/08	\$8,175.45	\$8,394.31	\$-218.86
GOLDMAN SACHS GROUP INC	38141G104	100	08/15/08	09/09/08	\$16,350.91	\$16,646.32	\$-295.41
HEWLETT PACKARD CO	428236103	900	08/20/08	09/09/08	\$41,938.50	\$40,536.00	\$1,402.50
HOLOGIC INC	436440101	750	05/15/08	09/09/08	\$14,054.92	\$15,802.28	\$-1,747.36
CISCO SYSTEM INC	17275R102	600	08/01/08	09/09/08	\$13,925.92	\$13,253.46	\$672.46
CONOCOPHILLIPS	20825C104	150	04/16/08	09/09/08	\$10,897.43	\$12,305.82	\$-1,408.39
CONSOL ENERGY INC	20854P109	200	07/23/08	09/09/08	\$9,806.30	\$16,549.66	\$-6,743.36
BROCADE COMMUNICATIONS SYS INC NEW	111621306	400	07/18/08	09/09/08	\$2,695.98	\$3,339.24	\$-643.26
BROCADE COMMUNICATIONS SYS INC NEW	111621306	950	07/18/08	09/09/08	\$6,402.96	\$7,914.07	\$-1,511.11
BROCADE COMMUNICATIONS SYS INC NEW	111621306	200	07/18/08	09/09/08	\$1,347.99	\$1,662.00	\$-314.01
CME GROUP INC	12572Q105	50	06/03/08	09/09/08	\$16,327.40	\$21,019.50	\$-4,692.10
CME GROUP INC	12572Q105	50	06/03/08	09/09/08	\$16,412.40	\$21,019.50	\$-4,607.10
CME GROUP INC	12572Q105	100	06/09/08	09/09/08	\$33,360.81	\$38,461.62	\$-5,100.81
CME GROUP INC	12572Q105	50	06/09/08	09/09/08	\$16,700.90	\$19,230.81	\$-2,529.91
CME GROUP INC	12572Q105	50	06/09/08	09/09/08	\$16,827.90	\$19,230.81	\$-2,402.91
CME GROUP INC	12572Q105	50	08/15/08	09/09/08	\$16,863.90	\$17,688.50	\$-824.60
CME GROUP INC	12572Q105	50	09/08/08	09/09/08	\$17,079.55	\$17,349.50	\$-269.95
CME GROUP INC	12572Q105	50	07/22/08	09/09/08	\$17,079.55	\$17,313.04	\$-233.49
CME GROUP INC	12572Q105	50	08/11/08	09/09/08	\$17,079.55	\$17,244.87	\$-165.32
CABOT OIL & GAS CORP CL A	127097103	550	12/28/07	09/09/08	\$19,802.52	\$22,551.92	\$-2,749.40
ABERCROMBIE & FITCH CO CL A	002896207	300	08/14/08	09/09/08	\$14,823.66	\$15,905.46	\$-1,081.80
AFFILIATED MANAGERS GROUP	008252108	100	09/08/08	09/09/08	\$9,114.74	\$9,793.76	\$-679.02
ALTRIA GROUP INC	02209S103	1050	09/02/08	09/09/08	\$21,901.51	\$22,546.44	\$-644.93

174

## Short term transactions

This category includes all assets held 12 months or less.

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
TERRA INDS INC	880915103	250	08/20/08	09/09/08	\$9,815.57	\$12,200.00	\$-2,384.43
NETEASE COM INC SPONSORED ADR	64110W102	200	07/24/08	09/10/08	\$4,580.27	\$4,659.86	\$-79.59
NETEASE COM INC SPONSORED ADR	64110W102	1900	06/06/08	09/10/08	\$43,512.61	\$43,977.97	\$-465.36
NINTENDO LTD ADR	654445303	250	06/13/08	09/10/08	\$14,294.62	\$16,824.75	\$-2,530.13
NINTENDO LTD ADR	654445303	300	04/18/08	09/10/08	\$17,153.54	\$19,837.86	\$-2,684.32
BE AEROSPACE INC	073302101	950	03/13/08	09/10/08	\$19,159.40	\$30,785.89	\$-11,626.49
ABERCROMBIE & FITCH CO CL A	002896207	200	08/14/08	09/10/08	\$9,799.94	\$10,603.64	\$-803.70
BE AEROSPACE INC	073302101	400	03/14/08	09/10/08	\$8,067.11	\$12,827.12	\$-4,760.01
BE AEROSPACE INC	073302101	300	06/19/08	09/10/08	\$6,050.34	\$9,182.22	\$-3,131.88
CME GROUP INC	12572Q105	50	08/11/08	09/10/08	\$16,175.90	\$17,244.87	\$-1,068.97
AT&T INC	00206R102	450	07/23/08	09/10/08	\$14,364.00	\$14,924.34	\$-560.34
BE AEROSPACE INC	073302101	400	03/14/08	09/10/08	\$8,067.11	\$12,896.28	\$-4,829.17
SATYAM COMPUTER SVCS LTD AMERN	804098101	550	10/04/07	09/11/08	\$11,440.59	\$14,812.05	\$-3,371.46
CME GROUP INC	12572Q105	150	08/28/08	09/11/08	\$48,172.98	\$49,575.00	\$-1,402.02
A-POWER ENERGY GENERATION	G04136100	150	09/04/08	09/11/08	\$2,060.84	\$2,828.25	\$-767.41
A-POWER ENERGY GENERATION	G04136100	1150	09/05/08	09/11/08	\$15,799.75	\$20,897.69	\$-5,097.94
SINA COM	G81477104	300	01/31/08	09/11/08	\$11,531.93	\$12,048.21	\$-516.28
NETAPP INC	64110D104	900	03/25/08	09/11/08	\$21,212.88	\$18,845.64	\$2,367.24
NETEASE COM INC SPONSORED ADR	64110W102	800	06/06/08	09/11/08	\$17,692.14	\$18,517.04	\$-824.90
NETEASE COM INC SPONSORED ADR	64110W102	800	06/20/08	09/11/08	\$17,692.14	\$17,713.92	\$-21.78
ROWAN COMPANIES INC	779382100	500	07/31/08	09/11/08	\$15,416.71	\$20,078.45	\$-4,661.74
MICROSOFT CORP	59491R104	850	02/19/08	09/11/08	\$22,541.19	\$24,492.75	\$-1,951.56
NCR CORP NEW	62886E108	400	01/24/08	09/11/08	\$9,583.94	\$8,456.08	\$1,127.86
NCR CORP NEW	62886E108	850	01/24/08	09/11/08	\$20,570.82	\$17,969.17	\$2,601.65
NYSE EURONEXT	629491101	250	06/09/08	09/11/08	\$9,225.44	\$14,972.73	\$-5,747.29

175

**Short term transactions**

This category includes all assets held 12 months or less.

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
MEMC ELECTR MATLS INC	552715104	200	04/25/08	09/11/08	\$6,381.96	\$14,120.54	\$-7,738.58
MEMC ELECTR MATLS INC	552715104	100	04/28/08	09/11/08	\$3,190.98	\$6,877.76	\$-3,686.78
MEMC ELECTR MATLS INC	552715104	50	04/28/08	09/11/08	\$1,599.99	\$3,438.88	\$-1,838.89
MEMC ELECTR MATLS INC	552715104	100	04/30/08	09/11/08	\$3,199.98	\$6,702.00	\$-3,502.02
MASSEY ENERGY CORP	576206106	500	06/18/08	09/11/08	\$19,905.93	\$43,537.65	\$-23,631.72
MCGRAW-HILL COMPANIES INC	580645109	450	05/30/08	09/11/08	\$19,326.49	\$18,704.61	\$621.88
CISCO SYSTEM INC	17275R102	450	08/01/08	09/11/08	\$10,079.94	\$9,940.10	\$139.84
COGNIZANT TECHNOLOGY SOLUTIONS	192446102	350	08/14/08	09/11/08	\$9,496.60	\$10,843.84	\$-1,347.24
COGNIZANT TECHNOLOGY SOLUTIONS	192446102	350	08/14/08	09/11/08	\$9,496.60	\$10,790.36	\$-1,293.76
COGNIZANT TECHNOLOGY SOLUTIONS	192446102	50	07/10/08	09/11/08	\$1,356.66	\$1,506.79	\$-150.13
CONSOL ENERGY INC	20854P109	150	07/23/08	09/11/08	\$7,503.28	\$12,412.24	\$-4,908.96
SATYAM COMPUTER SVCS LTD AMERN	804098101	400	01/18/08	09/11/08	\$8,320.43	\$8,838.04	\$-517.61
BAXTER INTERNATIONAL INC	071813109	150	03/10/08	09/12/08	\$10,192.44	\$8,640.03	\$1,552.41
BROADCOM CORP	111320107	1750	07/22/08	09/12/08	\$38,582.91	\$48,266.57	\$-9,683.66
CABOT OIL & GAS CORP CL A	127097103	300	12/28/07	09/12/08	\$11,548.07	\$12,301.05	\$-752.98
BROADCOM CORP	111320107	150	04/15/08	09/12/08	\$3,307.11	\$3,117.11	\$190.00
BROADCOM CORP	111320107	1450	09/10/08	09/12/08	\$31,968.70	\$31,233.00	\$735.70
TYCO INTERNATIONAL LTD SHS	G9143X208	500	08/11/08	09/15/08	\$19,976.68	\$22,727.60	\$-2,750.92
AUTODESK INC	052769106	300	09/08/08	09/15/08	\$9,896.94	\$10,286.73	\$-389.79
NEXEN INC	65334H102	400	08/21/08	09/15/08	\$9,675.94	\$12,747.56	\$-3,071.62
NICH SYS LTD SPONSORED ADR	653656108	1400	12/28/07	09/15/08	\$38,584.06	\$48,688.22	\$-10,104.16
PEABODY ENERGY CORP	704549104	200	08/21/08	09/15/08	\$9,798.12	\$13,362.76	\$-3,564.64
ROWAN COMPANIES INC	779382100	650	07/31/08	09/15/08	\$20,546.38	\$26,101.99	\$-5,555.61
MICROSOFT CORP	594918104	3600	02/27/08	09/15/08	\$97,365.05	\$102,850.56	\$-5,485.51
MICROSOFT CORP	594918104	850	02/22/08	09/15/08	\$22,988.97	\$24,089.00	\$-1,100.03

976

**Short term transactions**

This category includes all assets held 12 months or less.

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
MICROSOFT CORP	594918104	400	08/13/08	09/15/08	\$10,818.34	\$11,318.76	\$-500.42
MICROSOFT CORP	594918104	2150	06/12/08	09/15/08	\$58,148.57	\$60,451.98	\$-2,303.41
MICROSOFT CORP	594918104	1900	02/26/08	09/15/08	\$51,387.11	\$53,350.86	\$-1,963.75
MORGAN STANLEY	617446448	250	09/08/08	09/15/08	\$8,434.70	\$11,112.50	\$-2,677.80
MORGAN STANLEY	617446448	800	06/12/08	09/15/08	\$26,991.05	\$31,308.00	\$-4,316.95
MORGAN STANLEY	617446448	400	08/22/08	09/15/08	\$13,495.52	\$15,359.72	\$-1,864.20
MOSAIC CO	61945A107	100	08/20/08	09/15/08	\$8,574.95	\$10,578.00	\$-2,003.05
NCR CORP NEW	62886E108	75	01/24/08	09/15/08	\$1,688.15	\$1,585.51	\$102.64
NCR CORP NEW	62886E108	550	01/22/08	09/15/08	\$12,379.77	\$11,389.62	\$990.15
NCR CORP NEW	62886E108	550	01/22/08	09/15/08	\$12,379.77	\$11,345.07	\$1,034.70
NCR CORP NEW	62886E108	900	01/23/08	09/15/08	\$20,257.80	\$18,401.04	\$1,856.76
NCR CORP NEW	62886E108	500	01/23/08	09/15/08	\$11,254.34	\$9,953.70	\$1,300.64
NIJ HLDGS INC CL B NEW	62913F201	200	09/03/08	09/15/08	\$9,599.94	\$10,570.00	\$-970.06
NYSE EURONEXT	629491101	950	06/09/08	09/15/08	\$36,013.25	\$56,896.35	\$-20,883.10
MASSEY ENERGY CORP	576206106	150	06/18/08	09/15/08	\$5,946.87	\$13,061.29	\$-7,114.42
MASSEY ENERGY CORP	576206106	200	07/31/08	09/15/08	\$7,929.15	\$14,940.00	\$-7,010.85
MCDERMOTT INTERNATIONAL INC	580037109	350	07/10/08	09/15/08	\$10,202.44	\$20,146.35	\$-9,943.91
MCGRAW-HILL COMPANIES INC	580645109	300	05/30/08	09/15/08	\$12,875.93	\$12,469.74	\$406.19
MCGRAW-HILL COMPANIES INC	580645109	400	05/29/08	09/15/08	\$17,167.90	\$16,613.40	\$554.50
MERRILL LYNCH & CO INC	590188108	1550	09/12/08	09/15/08	\$30,823.90	\$26,179.50	\$4,644.40
METLIFE INC	59156R108	1050	09/08/08	09/15/08	\$58,063.41	\$60,679.50	\$-2,616.09
GOLDMAN SACHS GROUP INC	38141G104	250	08/15/08	09/15/08	\$35,085.58	\$41,615.80	\$-6,530.22
GOLDMAN SACHS GROUP INC	38141G104	350	08/29/08	09/15/08	\$49,119.81	\$57,582.00	\$-8,462.19
GOLDMAN SACHS GROUP INC	38141G104	50	08/22/08	09/15/08	\$7,017.12	\$7,972.46	\$-955.34
INTUIT	461202103	200	03/24/08	09/15/08	\$6,083.96	\$5,502.50	\$581.46

U.S. TRUST 

Bank of America Private Wealth Management

KERN FAMILY FOUNDATION INC

Page 88

**Short term transactions**

This category includes all assets held 12 months or less.

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
CISCO SYSTEM INC	17275R102	600	08/01/08	09/15/08	\$13,487.92	\$13,253.46	\$234.46
COGNIZANT TECHNOLOGY SOLUTIONS	192446102	400	07/10/08	09/15/08	\$9,975.94	\$12,054.32	\$-2,078.38
COGNIZANT TECHNOLOGY SOLUTIONS	192446102	700	07/10/08	09/15/08	\$17,897.36	\$21,095.06	\$-3,197.70
COGNIZANT TECHNOLOGY SOLUTIONS	192446102	400	08/22/08	09/15/08	\$10,227.06	\$12,032.00	\$-1,804.94
COGNIZANT TECHNOLOGY SOLUTIONS	192446102	350	07/23/08	09/15/08	\$8,948.68	\$10,101.14	\$-1,152.46
COGNIZANT TECHNOLOGY SOLUTIONS	192446102	1150	09/08/08	09/15/08	\$29,402.80	\$33,029.27	\$-3,626.47
COGNIZANT TECHNOLOGY SOLUTIONS	192446102	450	07/11/08	09/15/08	\$11,505.44	\$12,888.00	\$-1,382.56
COGNIZANT TECHNOLOGY SOLUTIONS	192446102	200	07/30/08	09/15/08	\$5,113.53	\$5,677.52	\$-563.99
COGNIZANT TECHNOLOGY SOLUTIONS	192446102	600	07/31/08	09/15/08	\$15,340.59	\$16,928.22	\$-1,587.63
COGNIZANT TECHNOLOGY SOLUTIONS	192446102	300	07/18/08	09/15/08	\$7,670.30	\$8,421.00	\$-750.70
BE AEROSPACE INC	073302101	450	06/19/08	09/15/08	\$8,958.41	\$13,773.33	\$-4,814.92
BROADCOM CORP	111320107	50	04/15/08	09/15/08	\$1,075.49	\$1,039.03	\$36.46
BROADCOM CORP	111320107	950	04/15/08	09/15/08	\$20,434.38	\$19,459.99	\$974.39
BROCADE COMMUNICATIONS SYS INC NEW	111621306	450	07/18/08	09/15/08	\$3,217.48	\$3,739.50	\$-522.02
BROCADE COMMUNICATIONS SYS INC NEW	111621306	1450	02/15/08	09/15/08	\$10,367.44	\$11,008.54	\$-641.10
CME GROUP INC	12572Q105	66	08/28/08	09/15/08	\$22,142.87	\$21,813.00	\$329.87
AT&T INC	00206R102	350	07/23/08	09/15/08	\$10,755.43	\$11,607.82	\$-852.39
AT&T INC	00206R102	1800	07/23/08	09/15/08	\$55,288.67	\$59,697.36	\$-4,408.69
AT&T INC	00206R102	1050	09/04/08	09/15/08	\$32,251.72	\$33,993.02	\$-1,741.30
AT&T INC	00206R102	3150	07/31/08	09/15/08	\$96,755.17	\$98,084.70	\$-1,329.53
AFFILIATED MANAGERS GROUP	008252108	200	09/08/08	09/15/08	\$17,892.77	\$19,587.52	\$-1,694.75
AFFILIATED MANAGERS GROUP	008252108	100	04/01/08	09/15/08	\$8,946.39	\$9,536.26	\$-589.87
ATHEROS COMMUNICATIONS INC	04743P108	400	08/20/08	09/15/08	\$10,450.66	\$12,816.00	\$-2,365.34
WHITING PETE CORP NEW	966387102	150	07/21/08	09/15/08	\$11,693.93	\$14,271.39	\$-2,577.46
VALERO ENERGY (NEW)	91913Y100	50	06/19/08	09/16/08	\$1,448.49	\$2,214.37	\$-765.88

178

**Short term transactions**

This category includes all assets held 12 months or less

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
VALERO ENERGY (NEW)	91913Y100	150	06/19/08	09/16/08	\$4,345.47	\$6,640.23	\$-2,294.76
WHITING PETE CORP NEW	966387102	150	07/21/08	09/16/08	\$10,158.32	\$14,271.39	\$-4,113.07
PEABODY ENERGY CORP	704549104	150	08/21/08	09/16/08	\$6,912.21	\$10,022.07	\$-3,109.86
PEABODY ENERGY CORP	704549104	50	07/23/08	09/16/08	\$2,304.07	\$3,304.91 *	\$-1,000.84
RESEARCH IN MOTION LTD	760975102	250	08/29/08	09/16/08	\$23,445.99	\$31,107.50	\$-7,661.51
ATHEROS COMMUNICATIONS INC	04743P108	400	08/20/08	09/16/08	\$9,935.94	\$12,816.00	\$-2,880.06
RESEARCH IN MOTION LTD	760975102	50	09/02/08	09/16/08	\$4,689.20	\$6,219.50	\$-1,530.30
ROWAN COMPANIES INC	779382100	150	07/31/08	09/16/08	\$4,499.81	\$6,023.53	\$-1,523.72
ROWAN COMPANIES INC	779382100	150	07/29/08	09/16/08	\$4,499.81	\$5,997.42	\$-1,497.61
CONOCOPHILLIPS	20825C104	150	04/16/08	09/16/08	\$10,148.94	\$12,305.82	\$-2,156.88
BROADCOM CORP	111320107	450	04/15/08	09/16/08	\$9,247.44	\$9,217.89	\$29.55
RESEARCH IN MOTION LTD	760975102	100	08/06/08	09/16/08	\$9,378.40	\$12,442.49	\$-3,064.09
SKYWORKS SOLUTIONS INC	83088M102	3450	06/04/08	09/17/08	\$29,440.06	\$36,527.91	\$-7,087.85
BALLY TECHNOLOGIES INC	05874B107	300	04/30/08	09/17/08	\$9,854.94	\$10,135.20	\$-280.26
SKYWORKS SOLUTIONS INC	83088M102	1300	06/30/08	09/17/08	\$11,093.36	\$12,760.15	\$-1,666.79
TERRA INDS INC	880915103	200	08/18/08	09/17/08	\$7,744.35	\$9,243.54	\$-1,499.19
THOMPSON CREEK METALS CO INC	884768102	100	05/14/08	09/17/08	\$1,081.65	\$2,291.37	\$-1,209.72
RESEARCH IN MOTION LTD	760975102	400	09/02/08	09/17/08	\$38,319.78	\$49,756.00	\$-11,436.22
ROWAN COMPANIES INC	779382100	250	07/29/08	09/17/08	\$7,884.95	\$9,995.70	\$-2,110.75
MICROSOFT CORP	594918104	7450	02/26/08	09/17/08	\$188,856.44	\$209,191.53	\$-20,335.09
MORGAN STANLEY	617446448	200	08/22/08	09/17/08	\$4,465.97	\$7,679.86	\$-3,213.89
MORGAN STANLEY	617446448	700	06/24/08	09/17/08	\$15,630.91	\$26,783.12	\$-11,152.21
MORGAN STANLEY	617446448	450	07/30/08	09/17/08	\$10,048.44	\$16,993.44	\$-6,945.00
MORGAN STANLEY	617446448	650	07/03/08	09/17/08	\$14,514.42	\$23,754.51	\$-9,240.09
MORGAN STANLEY	617446448	300	07/10/08	09/17/08	\$6,698.96	\$10,395.48	\$-3,696.52

179

**Short term transactions**

This category includes all assets held 12 months or less.

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
MORGAN STANLEY	617446448	200	09/16/08	09/17/08	\$4,465.97	\$5,984.06	\$-1,518.09
MORGAN STANLEY	617446448	800	09/16/08	09/17/08	\$17,863.90	\$22,024.56	\$-4,160.66
MORGAN STANLEY	617446448	3200	09/16/08	09/17/08	\$71,455.60	\$86,080.96	\$-14,625.36
MOSAIC CO	61945A107	200	08/18/08	09/17/08	\$16,588.44	\$20,348.12	\$-3,759.68
NII HLDGS INC CL B NEW	62913F201	250	09/03/08	09/17/08	\$10,067.44	\$13,212.50	\$-3,145.06
NII HLDGS INC CL B NEW	62913F201	150	09/03/08	09/17/08	\$6,745.46	\$7,927.50	\$-1,182.04
NII HLDGS INC CL B NEW	62913F201	50	09/08/08	09/17/08	\$2,248.49	\$2,552.00	\$-303.51
MEMC ELECTR MATLS INC	552715104	50	04/30/08	09/17/08	\$1,459.49	\$3,351.00	\$-1,891.51
MEMC ELECTR MATLS INC	552715104	300	06/25/08	09/17/08	\$8,756.95	\$19,978.86	\$-11,221.91
MEMC ELECTR MATLS INC	552715104	150	06/25/08	09/17/08	\$4,418.97	\$9,989.43	\$-5,570.46
MEMC ELECTR MATLS INC	552715104	150	06/25/08	09/17/08	\$4,482.09	\$9,989.43	\$-5,507.34
MEMC ELECTR MATLS INC	552715104	500	05/06/08	09/17/08	\$14,940.32	\$33,240.50	\$-18,300.18
MASSEY ENERGY CORP	576206106	50	07/31/08	09/17/08	\$1,641.40	\$3,735.00	\$-2,093.60
MASSEY ENERGY CORP	576206106	650	07/21/08	09/17/08	\$21,338.21	\$44,446.94	\$-23,108.73
MCGRAW-HILL COMPANIES INC	580645109	1150	05/29/08	09/17/08	\$46,269.98	\$47,763.53	\$-1,493.55
MCGRAW-HILL COMPANIES INC	580645109	50	06/03/08	09/17/08	\$2,011.74	\$2,054.34	\$-42.60
MERRILL LYNCH & CO INC	590188108	1300	09/16/08	09/17/08	\$25,501.95	\$26,533.00	\$-1,031.05
MERRILL LYNCH & CO INC	590188108	250	09/12/08	09/17/08	\$4,904.22	\$4,222.50	\$681.72
MERRILL LYNCH & CO INC	590188108	1000	09/12/08	09/17/08	\$19,459.59	\$16,890.00	\$2,569.59
INTUIT	461202103	400	03/24/08	09/17/08	\$11,767.93	\$11,005.00	\$762.93
CISCO SYSTEM INC	17275R102	900	09/16/08	09/17/08	\$19,972.33	\$20,790.72	\$-818.39
CISCO SYSTEM INC	17275R102	1850	09/16/08	09/17/08	\$41,054.23	\$41,662.00	\$-607.77
CISCO SYSTEM INC	17275R102	1350	09/16/08	09/17/08	\$29,958.49	\$30,396.33	\$-437.84
CISCO SYSTEM INC	17275R102	350	08/01/08	09/17/08	\$7,767.02	\$7,731.18	\$35.84
COGNIZANT TECHNOLOGY SOLUTIONS	192446102	350	07/18/08	09/17/08	\$8,799.83	\$9,824.50	\$-1,024.67

180

**Short term transactions**

This category includes all assets held 12 months or less.

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
COGNIZANT TECHNOLOGY SOLUTIONS	192446102	1200	07/15/08	09/17/08	\$30,170.83	\$33,663.00	\$-3,492.17
COGNIZANT TECHNOLOGY SOLUTIONS	192446102	550	07/31/08	09/17/08	\$13,828.30	\$15,422.00	\$-1,593.70
COGNIZANT TECHNOLOGY SOLUTIONS	192446102	300	07/30/08	09/17/08	\$7,542.71	\$8,410.50	\$-867.79
COMMUNITY HEALTH SYS INC NEW	203668108	1150	07/25/08	09/17/08	\$35,605.30	\$39,952.73	\$-4,347.43
COMMUNITY HEALTH SYS INC NEW	203668108	750	07/28/08	09/17/08	\$23,220.84	\$25,907.70	\$-2,686.86
COMMUNITY HEALTH SYS INC NEW	203668108	200	07/28/08	09/17/08	\$6,306.18	\$6,908.72	\$-602.54
BE AEROSPACE INC	073302101	150	06/19/08	09/17/08	\$2,486.79	\$4,591.11	\$-2,104.32
BE AEROSPACE INC	073302101	200	06/19/08	09/17/08	\$3,315.72	\$6,105.52	\$-2,789.80
BE AEROSPACE INC	073302101	250	06/19/08	09/17/08	\$4,241.70	\$7,631.90	\$-3,390.20
BROADCOM CORP	111320107	1550	04/15/08	09/17/08	\$30,538.85	\$31,750.51	\$-1,211.66
BROADCOM CORP	111320107	400	04/15/08	09/17/08	\$7,943.95	\$8,193.68	\$-249.73
BROCADE COMMUNICATIONS SYS INC NEW	111621306	750	02/15/08	09/17/08	\$4,901.97	\$5,694.08	\$-792.11
ABERCROMBIE & FITCH CO CL A	002896207	800	08/14/08	09/17/08	\$37,208.26	\$42,414.56	\$-5,206.30
ABERCROMBIE & FITCH CO CL A	002896207	50	08/14/08	09/17/08	\$2,325.52	\$2,615.59	\$-290.07
AFFILIATED MANAGERS GROUP	008252108	850	09/16/08	09/17/08	\$71,603.93	\$75,706.87	\$-4,102.94
APPLE COMPUTER INC	037833100	150	08/12/08	09/17/08	\$20,516.07	\$26,467.64	\$-5,951.57
ATHEROS COMMUNICATIONS INC	04743P108	500	08/20/08	09/17/08	\$12,099.93	\$16,020.00	\$-3,920.07
BALLY TECHNOLOGIES INC	05874B107	400	04/09/08	09/17/08	\$11,800.93	\$13,869.92	\$-2,068.99
BALLY TECHNOLOGIES INC	05874B107	350	05/09/08	09/17/08	\$10,325.82	\$12,052.50	\$-1,726.68
BALLY TECHNOLOGIES INC	05874B107	350	04/24/08	09/17/08	\$10,325.82	\$11,833.64	\$-1,507.82
BALLY TECHNOLOGIES INC	05874B107	250	04/30/08	09/17/08	\$7,375.58	\$8,446.00	\$-1,070.42
BALLY TECHNOLOGIES INC	05874B107	150	04/30/08	09/17/08	\$4,564.47	\$5,067.60	\$-503.13
BALLY TECHNOLOGIES INC	05874B107	350	04/30/08	09/17/08	\$10,749.59	\$11,824.40	\$-1,074.81
SKYWORKS SOLUTIONS INC	83088M102	1100	07/15/08	09/17/08	\$9,386.69	\$10,802.00	\$-1,415.31
QUEST DIAGNOSTICS INC	74834L100	350	07/22/08	09/18/08	\$19,584.21	\$18,945.89	\$638.32



U.S. TRUST 

Bank of America Private Wealth Management

KERN FAMILY FOUNDATION INC

Page 92

**Short term transactions**

This category includes all assets held 12 months or less.

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
GSI COMM INC	36238G102	600	09/08/08	09/18/08	\$10,505.58	\$9,942.54	\$563.04
BALLY TECHNOLOGIES INC	05874B107	150	04/30/08	09/18/08	\$4,224.23	\$5,067.60	\$-843.37
BALLY TECHNOLOGIES INC	05874B107	300	04/16/08	09/18/08	\$8,448.46	\$9,468.99	\$-1,020.53
BALLY TECHNOLOGIES INC	05874B107	450	04/29/08	09/18/08	\$12,672.69	\$14,988.78	\$-2,316.09
BALLY TECHNOLOGIES INC	05874B107	350	04/28/08	09/18/08	\$9,856.54	\$11,430.13	\$-1,573.59
BALLY TECHNOLOGIES INC	05874B107	1100	04/17/08	09/18/08	\$30,977.69	\$36,686.32	\$-5,708.63
NETEASE COM INC SPONSORED ADR	64110W102	350	09/18/08	09/19/08	\$8,388.33	\$7,971.25	\$417.08
NETEASE COM INC SPONSORED ADR	64110W102	650	09/16/08	09/19/08	\$15,578.33	\$14,560.91	\$1,017.42
NETEASE COM INC SPONSORED ADR	64110W102	250	09/16/08	09/19/08	\$5,944.46	\$5,600.35	\$344.11
NETEASE COM INC SPONSORED ADR	64110W102	500	06/20/08	09/19/08	\$11,888.93	\$11,071.20	\$817.73
NORTHERN TRUST CORP	665859104	500	09/18/08	09/19/08	\$38,248.98	\$34,605.00	\$3,643.98
NORTHERN TRUST CORP	665859104	800	09/18/08	09/19/08	\$61,198.37	\$54,208.00	\$6,990.37
NORTHERN TRUST CORP	665859104	600	09/18/08	09/19/08	\$45,898.78	\$39,024.00	\$6,874.78
QUEST DIAGNOSTICS INC	74834L100	150	07/22/08	09/19/08	\$8,422.56	\$8,119.66	\$302.90
QUEST DIAGNOSTICS INC	74834L100	2000	07/22/08	09/19/08	\$112,300.77	\$108,097.20	\$4,203.57
QUEST DIAGNOSTICS INC	74834L100	700	07/22/08	09/19/08	\$39,305.27	\$37,756.67	\$1,548.60
QUEST DIAGNOSTICS INC	74834L100	450	07/22/08	09/19/08	\$25,176.18	\$24,272.15	\$904.03
JANUS CAP GROUP INC	47102X105	600	09/18/08	09/19/08	\$15,765.09	\$14,243.64	\$1,521.45
JANUS CAP GROUP INC	47102X105	900	09/18/08	09/19/08	\$23,647.63	\$21,157.74	\$2,489.89
JANUS CAP GROUP INC	47102X105	900	09/18/08	09/19/08	\$24,224.89	\$21,157.74	\$3,067.15
JANUS CAP GROUP INC	47102X105	1850	09/18/08	09/19/08	\$49,795.62	\$42,606.61	\$7,189.01
LOCKHEED MARTIN CORP	539830109	500	09/18/08	09/19/08	\$55,881.38	\$54,313.15	\$1,568.23
METLIFE INC	59156R108	500	09/18/08	09/19/08	\$30,518.87	\$29,588.75	\$930.12
FOCUS MEDIA HLDG LTD SPONSORED ADR	34415V109	850	08/18/08	09/19/08	\$25,391.48	\$24,685.11	\$706.37
GSI COMM INC	36238G102	1150	09/08/08	09/19/08	\$19,624.86	\$19,056.54	\$568.32

182

**Short term transactions**

This category includes all assets held 12 months or less.

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
GSI COMM INC	36238G102	1650	09/08/08	09/19/08	\$28,846.46	\$27,341.98	\$1,504.48
GSI COMM INC	36238G102	3350	08/18/08	09/19/08	\$58,567.05	\$54,186.25	\$4,380.80
GILDAN ACTIVEWEAR INC SUB VTG SHS	375916103	500	06/03/08	09/19/08	\$13,104.57	\$14,741.95	\$-1,637.38
GILDAN ACTIVEWEAR INC SUB VTG SHS	375916103	250	05/28/08	09/19/08	\$6,552.29	\$7,337.38	\$-785.09
CISCO SYSTEM INC	17275R102	900	09/18/08	09/19/08	\$21,373.08	\$20,830.86	\$542.22
CISCO SYSTEM INC	17275R102	400	09/18/08	09/19/08	\$9,567.94	\$9,258.16	\$309.78
CISCO SYSTEM INC	17275R102	450	09/18/08	09/19/08	\$10,811.41	\$10,415.43	\$395.98
ELECTRONIC ARTS	285512109	950	09/09/08	09/19/08	\$40,721.62	\$43,147.58	\$-2,425.96
ELECTRONIC ARTS	285512109	1450	09/10/08	09/19/08	\$62,154.04	\$65,502.45	\$-3,348.41
BAXTER INTERNATIONAL INC	071813109	150	03/10/08	09/19/08	\$9,967.07	\$8,640.03	\$1,327.04
BE AEROSPACE INC	073302101	150	06/19/08	09/19/08	\$2,982.18	\$4,579.14	\$-1,596.96
BE AEROSPACE INC	073302101	900	06/19/08	09/19/08	\$17,893.07	\$26,700.75	\$-8,807.68
BE AEROSPACE INC	073302101	450	06/19/08	09/19/08	\$8,946.53	\$13,336.56	\$-4,390.03
BE AEROSPACE INC	073302101	50	06/18/08	09/19/08	\$994.06	\$1,462.52	\$-468.46
CHICAGO BRIDGE & IRON-NY SHR	167250109	350	03/20/08	09/19/08	\$8,588.60	\$12,882.17	\$-4,293.57
ATHEROS COMMUNICATIONS INC	04743P108	450	08/20/08	09/19/08	\$11,705.92	\$14,418.00	\$-2,712.08
ATHEROS COMMUNICATIONS INC	04743P108	300	08/26/08	09/19/08	\$7,803.95	\$9,312.00	\$-1,508.05
ATHEROS COMMUNICATIONS INC	04743P108	400	08/26/08	09/19/08	\$10,429.22	\$12,416.00	\$-1,986.78
STATE STR CORP	857477103	800	09/19/08	09/22/08	\$49,591.72	\$49,648.40	\$-56.68
AFFILIATED MANAGERS GROUP	008252108	350	09/19/08	09/22/08	\$32,636.61	\$32,227.02	\$409.59
STATE STR CORP	857477103	150	09/18/08	09/22/08	\$9,298.45	\$7,908.51	\$1,389.94
STATE STR CORP	857477103	600	09/18/08	09/22/08	\$37,193.79	\$30,546.42	\$6,647.37
WELLPOINT INC	94973V107	200	08/05/08	09/22/08	\$9,427.95	\$10,960.00	\$-1,532.05
WELLPOINT INC	94973V107	200	07/23/08	09/22/08	\$9,427.95	\$10,468.22	\$-1,040.27
WELLS FARGO & CO (NEW)	949746101	1400	09/08/08	09/22/08	\$51,687.01	\$46,760.00	\$4,927.01

**Short term transactions**

This category includes all assets held 12 months or less.

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
WHITING PETE CORP NEW	966387102	50	07/21/08	09/22/08	\$4,089.28	\$4,757.13	\$-667.85
NEWFIELD EXPL CO	651290108	150	06/06/08	09/22/08	\$6,061.46	\$10,015.19	\$-3,953.73
QUEST DIAGNOSTICS INC	74834L100	100	07/22/08	09/22/08	\$5,601.81	\$5,393.81	\$208.00
RESEARCH IN MOTION LTD	760975102	50	09/02/08	09/22/08	\$5,012.47	\$6,219.50	\$-1,207.03
MOSAIC CO	61945A107	50	08/18/08	09/22/08	\$4,743.04	\$5,087.03	\$-343.99
MOSAIC CO	61945A107	250	01/23/08	09/22/08	\$23,715.19	\$19,079.23	\$4,635.96
NYSE EURONEXT	629491101	400	06/09/08	09/22/08	\$16,546.42	\$23,956.36	\$-7,409.94
MERRILL LYNCH & CO INC	590188108	200	09/19/08	09/22/08	\$5,735.97	\$5,728.00	\$7.97
MERRILL LYNCH & CO INC	590188108	550	09/19/08	09/22/08	\$15,773.90	\$15,118.95	\$654.95
GILDAN ACTIVEWEAR INC SUB VTG SHS	375916103	850	05/28/08	09/22/08	\$21,524.25	\$24,947.07	\$-3,422.82
ICONIX BRAND GROUP INC	451055107	50	11/13/07	09/22/08	\$692.21	\$1,148.46	\$-456.25
ICONIX BRAND GROUP INC	451055107	50	11/13/07	09/22/08	\$689.38	\$1,148.46	\$-459.08
ICONIX BRAND GROUP INC	451055107	300	04/04/08	09/22/08	\$4,136.29	\$5,688.39	\$-1,552.10
CISCO SYSTEM INC	17275R102	50	09/18/08	09/22/08	\$1,174.94	\$1,157.27	\$17.67
CISCO SYSTEM INC	17275R102	800	09/18/08	09/22/08	\$18,799.09	\$18,454.80	\$344.29
CISCO SYSTEM INC	17275R102	1250	09/18/08	09/22/08	\$29,688.21	\$28,835.63	\$852.58
CISCO SYSTEM INC	17275R102	200	08/01/08	09/22/08	\$4,750.11	\$4,417.82	\$332.29
CISCO SYSTEM INC	17275R102	500	08/01/08	09/22/08	\$11,712.08	\$11,044.55	\$667.53
CISCO SYSTEM INC	17275R102	2600	08/01/08	09/22/08	\$60,902.84	\$56,868.50	\$4,034.34
BE AEROSPACE INC	073302101	300	06/18/08	09/22/08	\$5,328.03	\$8,775.12	\$-3,447.09
BE AEROSPACE INC	073302101	350	06/18/08	09/22/08	\$6,216.03	\$10,199.00	\$-3,982.97
BE AEROSPACE INC	073302101	200	06/18/08	09/22/08	\$3,552.02	\$5,797.24	\$-2,245.22
STATE STR CORP	857477103	350	09/18/08	09/22/08	\$21,696.38	\$19,304.92	\$2,391.46
ROWAN COMPANIES INC	779382100	3400	07/29/08	09/23/08	\$109,142.45	\$135,941.52	\$-26,799.07
ATHEROS COMMUNICATIONS INC	04743P108	400	08/26/08	09/23/08	\$9,065.50	\$12,416.00	\$-3,350.50

184

### Short term transactions

This category includes all assets held 12 months or less

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
NICE SYS LTD SPONSORED ADR	653656108	100	12/28/07	09/23/08	\$2,796.10	\$3,477.73	\$-681.63
NICE SYS LTD SPONSORFD ADR	653656108	300	12/27/07	09/23/08	\$8,388.31	\$10,415.55	\$-2,027.24
MEMC ELECTR MATLS INC	552715104	50	05/06/08	09/23/08	\$1,483.57	\$3,324.05	\$-1,840.48
MEMC ELECTR MATLS INC	552715104	300	05/02/08	09/23/08	\$8,901.40	\$19,908.30	\$-11,006.90
MEMC ELECTR MATLS INC	552715104	600	05/01/08	09/23/08	\$17,802.80	\$39,508.98	\$-21,706.18
MEMC ELECTR MATLS INC	552715104	200	06/24/08	09/23/08	\$5,934.27	\$13,110.00	\$-7,175.73
MCDERMOTT INTERNATIONAL INC	580037109	50	07/10/08	09/23/08	\$1,482.99	\$2,878.05	\$-1,395.06
MCDERMOTT INTERNATIONAL INC	580037109	400	08/11/08	09/23/08	\$11,863.93	\$16,436.44	\$-4,572.51
HEWLETT PACKARD CO	428236103	200	08/20/08	09/23/08	\$9,506.48	\$9,008.00	\$498.48
CONOCOPHILLIPS	20825C104	50	04/16/08	09/23/08	\$3,790.34	\$4,101.94	\$-311.60
CONOCOPHILLIPS	20825C104	200	04/15/08	09/23/08	\$15,161.38	\$16,174.38	\$-1,013.00
CONOCOPHILLIPS	20825C104	150	04/09/08	09/23/08	\$11,371.03	\$12,075.32	\$-704.29
ELECTRONIC ARTS	285512109	300	09/10/08	09/23/08	\$11,904.77	\$13,552.23	\$-1,647.46
ROWAN COMPANIES INC	779382100	650	07/31/08	09/23/08	\$20,865.47	\$25,854.60	\$-4,989.13
UNITED PARCEL SVC INC CL B	911312106	250	06/03/08	09/24/08	\$15,887.86	\$17,745.28	\$-1,857.42
UNITED PARCEL SVC INC CL B	911312106	50	05/29/08	09/24/08	\$3,177.57	\$3,538.74	\$-361.17
BROCADE COMMUNICATIONS SYS INC NEW	111621306	1700	02/15/08	09/24/08	\$10,132.11	\$12,906.57	\$-2,774.46
ICONIX BRAND GROUP INC	451055107	600	04/03/08	09/24/08	\$8,055.19	\$11,116.02	\$-3,060.83
CONSOL ENERGY INC	20854P109	200	07/23/08	09/24/08	\$10,093.54	\$16,549.66	\$-6,456.12
ICONIX BRAND GROUP INC	451055107	200	04/04/08	09/24/08	\$2,685.06	\$3,792.26	\$-1,107.20
WACHOVIA CORP 2ND NEW	929903102	800	09/25/08	09/25/08	\$12,471.93	\$11,919.20	\$552.73
BANK AMERICA CORP	060505104	300	09/19/08	09/25/08	\$10,304.94	\$11,525.67	\$-1,220.73
WACHOVIA CORP 2ND NEW	929903102	700	09/25/08	09/25/08	\$10,912.94	\$10,274.74	\$638.20
WACHOVIA CORP 2ND NEW	929903102	650	09/25/08	09/25/08	\$9,879.94	\$9,721.66	\$158.28
WACHOVIA CORP 2ND NEW	929903102	1400	09/23/08	09/25/08	\$21,279.88	\$20,916.00	\$363.88

83

**Short term transactions**

This category includes all assets held 12 months or less

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
WACHOVIA CORP 2ND NEW	929903102	400	09/25/08	09/25/08	\$6,079.97	\$5,959.60	\$120.37
MICROSOFT CORP	594918104	800	02/26/08	09/25/08	\$21,231.88	\$22,463.52	\$-1,231.64
NET 1 UEPS TECHNOLOGIES INC NEW	64107N206	150	10/03/07	09/25/08	\$3,566.19	\$4,225.47	\$-659.28
KEYCORP NEW COM	493267108	3000	09/19/08	09/25/08	\$42,053.76	\$47,891.40	\$-5,837.64
MERCK AND CO INC	589331107	1750	01/28/08	09/25/08	\$56,438.23	\$85,955.80	\$-29,517.57
ICONIX BRAND GROUP INC	451055107	50	05/08/08	09/25/08	\$674.15	\$722.97	\$-48.82
ICONIX BRAND GROUP INC	451055107	150	04/03/08	09/25/08	\$2,021.99	\$2,779.01	\$-757.02
ICONIX BRAND GROUP INC	451055107	600	05/08/08	09/25/08	\$8,087.95	\$8,675.58	\$-587.63
JP MORGAN CHASE & CO	46625H100	250	09/19/08	09/25/08	\$10,771.36	\$11,412.20	\$-640.84
CISCO SYSTEM INC	17275R102	900	08/01/08	09/25/08	\$21,356.88	\$19,685.25	\$1,671.63
CISCO SYSTEM INC	17275R102	400	08/01/08	09/25/08	\$9,515.94	\$8,749.00	\$766.94
BANK AMERICA CORP	060505104	250	09/19/08	09/25/08	\$8,712.13	\$9,604.73	\$-892.60
BANK AMERICA CORP	060505104	1050	09/19/08	09/25/08	\$36,043.04	\$40,339.84	\$-4,296.80
WACHOVIA CORP 2ND NEW	929903102	700	09/24/08	09/25/08	\$10,912.94	\$10,410.12	\$502.82
ACE LTD	H0023R105	150	09/18/08	09/26/08	\$8,717.88	\$8,770.91	\$-53.03
BAKER HUGHES INC	057224107	300	07/18/08	09/26/08	\$18,653.89	\$24,428.16	\$-5,774.27
TERRA INDS INC	880915103	100	08/18/08	09/26/08	\$3,259.12	\$4,621.77	\$-1,362.65
UNITED PARCEL SVC INC CL B	911312106	50	05/29/08	09/26/08	\$3,181.48	\$3,538.74	\$-357.26
NICE SYS LTD SPONSORED ADR	653656108	150	12/27/07	09/26/08	\$4,210.34	\$5,207.78	\$-997.44
NICE SYS LTD SPONSORED ADR	653656108	200	12/28/07	09/26/08	\$5,613.79	\$6,941.44	\$-1,327.65
NICE SYS LTD SPONSORED ADR	653656108	500	12/27/07	09/26/08	\$14,034.47	\$17,311.65	\$-3,277.18
NICE SYS LTD SPONSORED ADR	653656108	750	12/27/07	09/26/08	\$21,051.70	\$25,932.98	\$-4,881.28
PEABODY ENERGY CORP	704549104	200	07/23/08	09/26/08	\$9,625.94	\$13,219.64	\$-3,593.70
MICROSOFT CORP	594918104	2050	02/26/08	09/26/08	\$54,847.24	\$57,562.77	\$-2,715.53
MOSAIC CO	61945A107	100	01/23/08	09/26/08	\$7,473.90	\$7,631.69	\$-157.79

181

U.S. TRUST 

Bank of America Private Wealth Management

KERN FAMILY FOUNDATION INC

Page 97

**Short term transactions**

This category includes all assets held 12 months or less.

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
NYSE EURONEXT	629491101	250	06/09/08	09/26/08	\$9,467.44	\$14,972.73	\$-5,505.29
KEYCORP NFW COM	493267108	150	09/19/08	09/26/08	\$1,982.43	\$2,394.57	\$-412.14
MCDERMOTT INTERNATIONAL INC	580037109	50	08/11/08	09/26/08	\$1,440.49	\$2,054.56	\$-614.07
MERCK AND CO INC	589331107	1350	01/28/08	09/26/08	\$43,153.58	\$66,308.76	\$-23,155.18
MERCK AND CO INC	589331107	400	02/13/08	09/26/08	\$12,786.25	\$19,016.00	\$-6,229.75
MERRILL LYNCH & CO INC	590188108	350	09/19/08	09/26/08	\$8,986.51	\$9,621.15	\$-634.64
MERRILL LYNCH & CO INC	590188108	1150	09/25/08	09/26/08	\$29,527.12	\$30,355.40	\$-828.28
MERRILL LYNCH & CO INC	590188108	350	09/25/08	09/26/08	\$8,986.51	\$9,207.73	\$-221.22
MERRILL LYNCH & CO INC	590188108	1150	09/18/08	09/26/08	\$29,527.12	\$26,027.15	\$3,499.97
METLIFE INC	59156R108	200	09/18/08	09/26/08	\$10,907.93	\$11,835.50	\$-927.57
METLIFE INC	59156R108	200	09/18/08	09/26/08	\$10,993.93	\$11,835.50	\$-841.57
EXPEDIA INC DEL	30212P105	150	09/25/08	09/26/08	\$2,366.35	\$2,437.74	\$-71.39
GSI COMM INC	16238G102	1800	08/18/08	09/26/08	\$27,202.88	\$29,115.00	\$-1,912.12
GENERAL ELECTRIC CO	369604103	950	09/19/08	09/26/08	\$23,583.14	\$24,814.00	\$-1,230.86
GENERAL ELECTRIC CO	369604103	1500	09/25/08	09/26/08	\$37,236.54	\$36,495.00	\$741.54
GILDAN ACTIVEWEAR INC SUB-VTG SHS	375916103	400	05/28/08	09/26/08	\$9,471.94	\$11,739.80	\$-2,267.86
GOOGLE INC CL A	38259P508	50	06/12/08	09/26/08	\$21,503.37	\$27,559.50	\$-6,056.13
HEWLETT PACKARD CO	428236103	200	08/20/08	09/26/08	\$9,601.94	\$9,008.00	\$593.94
HEWLETT PACKARD CO	428236103	350	08/20/08	09/26/08	\$16,925.90	\$15,764.00	\$1,161.90
ICONIX BRAND GROUP INC	451055107	800	05/08/08	09/26/08	\$10,551.62	\$11,567.44	\$-1,015.82
COGNIZANT TECHNOLOGY SOLUTIONS	192446102	500	07/30/08	09/26/08	\$12,033.23	\$14,017.50	\$-1,984.27
COGNIZANT TECHNOLOGY SOLUTIONS	192446102	300	07/22/08	09/26/08	\$7,219.94	\$8,316.21	\$-1,096.27
COGNIZANT TECHNOLOGY SOLUTIONS	192446102	550	07/29/08	09/26/08	\$13,236.56	\$15,126.82	\$-1,890.26
COGNIZANT TECHNOLOGY SOLUTIONS	192446102	350	02/07/08	09/26/08	\$8,423.26	\$9,590.42	\$-1,167.16
CONSOL ENERGY INC	20854P109	100	07/23/08	09/26/08	\$4,929.97	\$8,274.83	\$-3,344.86

187

**Short term transactions**

This category includes all assets held 12 months or less.

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
BANK AMERICA CORP	060505104	1700	09/19/08	09/26/08	\$57,000.68	\$65,312.13	\$-8,311.45
BROCADE COMMUNICATIONS SYS INC NEW	111621306	2500	02/15/08	09/26/08	\$13,902.92	\$18,980.25	\$-5,077.33
CABOT OIL & GAS CORP CL A	127097103	500	12/28/07	09/26/08	\$19,081.29	\$20,501.75	\$-1,420.46
AFFILIATED MANAGERS GROUP	008252108	50	09/19/08	09/26/08	\$4,262.48	\$4,603.86	\$-341.38
AFFILIATED MANAGERS GROUP	008252108	50	09/16/08	09/26/08	\$4,262.48	\$4,453.34	\$-190.86
AFFILIATED MANAGERS GROUP	008252108	100	09/16/08	09/26/08	\$8,573.95	\$8,906.69	\$-332.74
ACE LTD	H0023R105	150	09/18/08	09/26/08	\$8,567.95	\$8,770.90	\$-202.95
CONOCOPHILLIPS	20825C104	200	04/07/08	09/29/08	\$13,849.92	\$15,985.56	\$-2,135.64
CONOCOPHILLIPS	20825C104	50	04/07/08	09/29/08	\$3,651.98	\$3,996.39	\$-344.41
CONOCOPHILLIPS	20825C104	200	04/03/08	09/29/08	\$14,607.91	\$15,883.52	\$-1,275.61
DEVON ENERGY CORPORATION NEW	25179M103	350	09/16/08	09/29/08	\$30,651.53	\$31,712.94	\$-1,061.41
CABOT OIL & GAS CORP CL A	127097103	250	12/28/07	09/29/08	\$9,199.94	\$10,250.88	\$-1,050.94
CABOT OIL & GAS CORP CL A	127097103	550	12/28/07	09/29/08	\$18,765.51	\$22,551.92	\$-3,786.41
AETNA U S HEALTHCARE INC	00817Y108	300	03/24/08	09/29/08	\$11,363.84	\$13,120.89	\$-1,757.05
AETNA U S HEALTHCARE INC	00817Y108	50	03/24/08	09/29/08	\$1,845.08	\$2,186.82	\$-341.74
AETNA U S HEALTHCARE INC	00817Y108	1100	09/19/08	09/29/08	\$40,591.86	\$45,851.63	\$-5,259.77
AETNA U S HEALTHCARE INC	00817Y108	550	07/30/08	09/29/08	\$20,295.93	\$22,030.64	\$-1,734.71
AETNA U S HEALTHCARE INC	00817Y108	200	09/19/08	09/29/08	\$7,380.34	\$8,002.60	\$-622.26
AFFILIATED MANAGERS GROUP	008252108	250	09/16/08	09/29/08	\$19,146.67	\$22,266.73	\$-3,120.06
AFFILIATED MANAGERS GROUP	008252108	250	09/16/08	09/29/08	\$19,991.66	\$22,266.72	\$-2,275.06
AFFILIATED MANAGERS GROUP	008252108	100	09/25/08	09/29/08	\$8,310.95	\$8,880.00	\$-569.05
ATHEROS COMMUNICATIONS INC	04743P108	750	08/26/08	09/29/08	\$16,658.08	\$23,280.00	\$-6,621.92
ATHEROS COMMUNICATIONS INC	04743P108	100	09/08/08	09/29/08	\$2,221.08	\$2,891.00	\$-669.92
TRASOCEAN INC NEW	G90073100	100	08/20/08	09/29/08	\$10,699.59	\$12,959.74	\$-2,260.15
TRASOCEAN INC NEW	G90073100	50	08/20/08	09/29/08	\$5,310.97	\$6,479.87	\$-1,168.90

188

U.S. TRUST 

Bank of America Private Wealth Management

KERN FAMILY FOUNDATION INC

Page 99

**Short term transactions**

This category includes all assets held 12 months or less

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
ACE LTD	H0023R105	400	09/18/08	09/29/08	\$21,821.11	\$23,389.08	\$-1,567.97
SKYWORKS SOLUTIONS INC	83088M102	1000	06/30/08	09/29/08	\$7,998.25	\$9,815.50	\$-1,817.25
WELLPOINT INC	94973V107	100	07/23/08	09/29/08	\$4,474.93	\$5,234.11	\$-759.18
WELLPOINT INC	94973V107	150	09/19/08	09/29/08	\$6,712.34	\$7,503.38	\$-790.99
WELLPOINT INC	94973V107	1500	07/22/08	09/29/08	\$67,123.88	\$73,777.95	\$-6,654.07
WHITING PETE CORP NEW	966387102	150	07/21/08	09/29/08	\$10,001.19	\$14,271.39	\$-4,270.20
WHITING PETE CORP NEW	966387102	150	07/21/08	09/29/08	\$10,516.44	\$14,271.39	\$-3,754.95
WHITING PETE CORP NEW	966387102	150	07/21/08	09/29/08	\$9,355.58	\$14,271.39	\$-4,915.81
SINA COM	G81477104	150	01/31/08	09/29/08	\$4,808.67	\$6,024.11	\$-1,215.44
SINA COM	G81477104	30	08/15/08	09/29/08	\$961.73	\$1,201.22	\$-239.49
NICE SYS LTD SPONSORED ADR	653656108	1050	12/27/07	09/29/08	\$29,517.64	\$36,306.16	\$-6,788.52
NICE SYS LTD SPONSORED ADR	653656108	700	12/26/07	09/29/08	\$19,678.43	\$23,953.30	\$-4,274.87
PACIFIC RUBIALES ENERGY CORP	69480U206	1950	05/20/08	09/29/08	\$12,413.05	\$23,602.21	\$-11,189.16
MICROSOFT CORP	594918104	1150	02/26/08	09/29/08	\$30,699.65	\$32,291.31	\$-1,591.66
MICROSOFT CORP	594918104	450	02/21/08	09/29/08	\$12,012.91	\$12,617.10	\$-604.19
MICROSOFT CORP	594918104	800	02/25/08	09/29/08	\$21,356.28	\$22,399.92	\$-1,043.64
MICROSOFT CORP	594918104	550	02/25/08	09/29/08	\$14,682.44	\$15,377.95	\$-695.51
MICROSOFT CORP	594918104	350	02/25/08	09/29/08	\$9,343.37	\$9,771.58	\$-428.21
MICROSOFT CORP	594918104	2250	02/25/08	09/29/08	\$60,064.54	\$62,774.10	\$-2,709.56
MICROSOFT CORP	594918104	350	02/25/08	09/29/08	\$9,343.37	\$9,702.00	\$-358.63
MICROSOFT CORP	594918104	100	08/20/08	09/29/08	\$2,669.53	\$2,754.00	\$-84.47
MICROSOFT CORP	594918104	400	08/07/08	09/29/08	\$10,678.14	\$10,927.20	\$-249.06
MICROSOFT CORP	594918104	1950	03/04/08	09/29/08	\$52,055.93	\$53,223.11	\$-1,167.18
NII HLDGS INC CL B NEW	62913F201	350	09/08/08	09/29/08	\$12,064.43	\$17,864.00	\$-5,799.57
NII HLDGS INC CL B NEW	62913F201	150	07/21/08	09/29/08	\$5,170.47	\$7,176.37	\$-2,005.90



U.S. TRUST 

Bank of America Private Wealth Management

KERN FAMILY FOUNDATION INC

Page 100

**Short term transactions**

This category includes all assets held 12 months or less.

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
NYSE EURONEXT	629491101	1350	09/02/08	09/29/08	\$46,061.07	\$56,377.89	\$-10,316.82
NYSE EURONEXT	629491101	650	06/09/08	09/29/08	\$23,909.85	\$38,929.08	\$-15,019.23
NATIONAL-OILWELL INC	637071101	300	08/11/08	09/29/08	\$13,079.51	\$20,484.84	\$-7,405.33
NATIONAL-OILWELL INC	637071101	200	09/04/08	09/29/08	\$8,719.67	\$12,680.00	\$-3,960.33
NATIONAL-OILWELL INC	637071101	200	09/05/08	09/29/08	\$8,719.67	\$12,396.80	\$-3,677.13
NATIONAL-OILWELL INC	637071101	650	03/24/08	09/29/08	\$28,338.93	\$34,304.07	\$-5,965.14
JANUS CAP GROUP INC	47102X105	1000	09/25/08	09/29/08	\$23,016.97	\$22,807.70	\$209.27
MEMC ELECTR MATLS INC	552715104	50	06/24/08	09/29/08	\$1,299.09	\$3,277.50	\$-1,978.41
MEMC ELECTR MATLS INC	552715104	550	05/05/08	09/29/08	\$14,289.96	\$34,529.00	\$-20,239.04
MASSEY ENERGY CORP	576206106	300	07/21/08	09/29/08	\$10,935.35	\$20,513.97	\$-9,578.62
MASSEY ENERGY CORP	576206106	200	09/08/08	09/29/08	\$7,290.24	\$10,424.90	\$-3,134.66
MCDERMOTT INTERNATIONAL INC	580037109	350	08/11/08	09/29/08	\$8,667.35	\$14,381.88	\$-5,714.53
MERRILL LYNCH & CO INC	590188108	350	09/18/08	09/29/08	\$9,250.20	\$7,921.30	\$1,328.90
MERRILL LYNCH & CO INC	590188108	850	09/18/08	09/29/08	\$22,464.78	\$19,019.09	\$3,445.69
METLIFE INC	59156R108	100	09/18/08	09/29/08	\$5,133.77	\$5,917.75	\$-783.98
METLIFE INC	59156R108	400	09/08/08	09/29/08	\$20,535.08	\$23,116.00	\$-2,580.92
ELECTRONIC ARTS	285512109	800	09/10/08	09/29/08	\$29,778.15	\$36,139.28	\$-6,361.13
ELECTRONIC ARTS	285512109	500	09/16/08	09/29/08	\$18,611.34	\$21,669.30	\$-3,057.96
GSI COMM INC	36238G102	100	08/18/08	09/29/08	\$1,475.65	\$1,617.50	\$-141.85
GSI COMM INC	36238G102	300	07/28/08	09/29/08	\$4,426.95	\$4,286.40	\$140.55
GSI COMM INC	36238G102	1300	07/28/08	09/29/08	\$18,173.24	\$18,574.40	\$-401.16
GILDAN ACTIVEWEAR INC SUB VTG SHS	375916103	400	05/28/08	09/29/08	\$8,860.39	\$11,739.80	\$-2,879.41
GOLDMAN SACHS GROUP INC	38141G104	100	09/26/08	09/29/08	\$11,909.93	\$13,744.00	\$-1,834.07
GOLDMAN SACHS GROUP INC	38141G104	50	09/26/08	09/29/08	\$6,337.06	\$6,852.00	\$-514.94
GOLDMAN SACHS GROUP INC	38141G104	50	09/26/08	09/29/08	\$6,337.06	\$6,850.38	\$-513.32

190

Form **4562**

**Depreciation and Amortization**  
(Including Information on Listed Property)

OMB No 1545 0172

**2008**

Department of the Treasury  
Internal Revenue Service (99)

▶ See separate instructions. ▶ Attach to your tax return.

Attachment  
Sequence No **67**

Name(s) shown on return

The Kern Family Foundation, Inc.

Identifying number

39-1923558

Business or activity to which this form relates

Form 990-PF page 1

**Part I Election To Expense Certain Property Under Section 179**

Note: If you have any listed property, complete Part V before you complete Part I

1	Maximum amount See the instructions for a higher limit for certain businesses	1	\$250,000.
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	\$800,000.
4	Reduction in limitation Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year Subtract line 4 from line 1. If zero or less, enter -0- If married filing separately, see instructions	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2007 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5 (see instrs)	11	
12	Section 179 expense deduction Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2009 Add lines 9 and 10, less line 12	13	

Note: Do not use Part II or Part III below for listed property. Instead, use Part V.

**Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property) (See instructions.)**

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	

**Part III MACRS Depreciation (Do not include listed property) (See instructions)**

**Section A**

17	MACRS deductions for assets placed in service in tax years beginning before 2008	17	11,906.
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here <input type="checkbox"/>		

**Section B - Assets Placed in Service During 2008 Tax Year Using the General Depreciation System**

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only - see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs		S/L	
h Residential rental property			27.5 yrs	MM	S/L	
i Nonresidential real property			39 yrs	MM	S/L	

**Section C - Assets Placed in Service During 2008 Tax Year Using the Alternative Depreciation System**

20a Class life					S/L	
b 12-year			12 yrs		S/L	
c 40-year			40 yrs	MM	S/L	

**Part IV Summary (See instructions.)**

21	Listed property. Enter amount from line 28	21	4,268.
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations - see instructions	22	16,174.
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

Part V Listed Property (Include automobiles, certain other vehicles, cellular telephones, certain computers, and property used for entertainment, recreation, or amusement)

Note: For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete only 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.

Section A - Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles)

24a Do you have evidence to support the business/investment use claimed? [X] Yes [ ] No 24b If 'Yes,' is the evidence written? [X] Yes [ ] No
(a) Type of property (list vehicles first) (b) Date placed in service (c) Business/investment use percentage (d) Cost or other basis (e) Basis for depreciation (business/investment use only) (f) Recovery period (g) Method/Convention (h) Depreciation deduction (i) Elected section 179 cost
25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use (see instructions) 25
26 Property used more than 50% in a qualified business use
1998 Lexus 08/29/05 100.00 15,345. 15,345. 5.00 200DB/HY 1,675.
2002 Honda Accord 03/17/06 100.00 13,506. 13,506. 5.00 200DB/HY 2,593.
Telephone & Computer 01/15/01 100.00 11,720. 11,720. 7.00 200DB/HY 0.
27 Property used 50% or less in a qualified business use
28 Add amounts in column (h), lines 25 through 27 Enter here and on line 21, page 1 28 4,268.
29 Add amounts in column (i), line 26 Enter here and on line 7, page 1 29

Section B - Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other 'more than 5% owner,' or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles

30 Total business/investment miles driven during the year (do not include commuting miles) (a) Vehicle 1 (b) Vehicle 2 (c) Vehicle 3 (d) Vehicle 4 (e) Vehicle 5 (f) Vehicle 6
31 Total commuting miles driven during the year
32 Total other personal (noncommuting) miles driven
33 Total miles driven during the year Add lines 30 through 32
34 Was the vehicle available for personal use during off-duty hours? Yes No
35 Was the vehicle used primarily by a more than 5% owner or related person? Yes No
36 Is another vehicle available for personal use? Yes No

Section C - Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who are not more than 5% owners or related persons (see instructions)

37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees? Yes No
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners
39 Do you treat all use of vehicles by employees as personal use?
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?
41 Do you meet the requirements concerning qualified automobile demonstration use? (See instructions.)
Note: If your answer to 37, 38, 39, 40, or 41 is 'Yes,' do not complete Section B for the covered vehicles

Part VI Amortization

(a) Description of costs (b) Date amortization begins (c) Amortizable amount (d) Code section (e) Amortization period or percentage (f) Amortization for this year
42 Amortization of costs that begins during your 2008 tax year (see instructions)
43 Amortization of costs that began before your 2008 tax year 43
44 Total. Add amounts in column (f) See the instructions for where to report 44

U.S. TRUST 

Bank of America Private Wealth Management

KERN FAMILY FOUNDATION INC

Page 101

**Short term transactions**

This category includes all assets held 12 months or less.

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
GOLDMAN SACHS GROUP INC	38141G104	200	09/26/08	09/29/08	\$25,348.25	\$27,077.48	\$-1,729.23
GOOGLE INC CL A	38259P508	100	06/12/08	09/29/08	\$41,622.06	\$55,118.99	\$-13,496.93
HEWLETT PACKARD CO	428236103	650	08/20/08	09/29/08	\$29,365.34	\$29,276.00	\$89.34
INTEL CORP	458140100	500	09/05/08	09/29/08	\$9,294.95	\$10,350.00	\$-1,055.05
INTEL CORP	458140100	200	07/10/08	09/29/08	\$3,717.98	\$4,032.86	\$-314.88
INTEL CORP	458140100	1250	01/16/08	09/29/08	\$23,237.37	\$25,053.25	\$-1,815.88
INTUIT	461202103	500	03/24/08	09/29/08	\$15,418.61	\$13,756.25	\$1,662.36
COGNIZANT TECHNOLOGY SOLUTIONS	192446102	450	02/07/08	09/29/08	\$10,453.44	\$12,330.54	\$-1,877.10
COMCAST CORP NEW CL A SPL	20030N200	450	08/11/08	09/29/08	\$8,963.95	\$9,786.60	\$-822.65
COMCAST CORP NEW CL A SPL	20030N200	50	07/30/08	09/29/08	\$995.99	\$993.89	\$2.10
COMMUNITY HEALTH SYS INC NEW	203668108	600	07/28/08	09/29/08	\$17,891.89	\$20,726.16	\$-2,834.27
CONOCOPHILLIPS	20825C104	150	04/09/08	09/29/08	\$10,387.44	\$12,075.31	\$-1,687.87
NETEASE COM INC SPONSORED ADR	64110W102	600	09/25/08	09/30/08	\$13,639.12	\$13,824.00	\$-184.88
NETEASE COM INC SPONSORED ADR	64110W102	50	06/20/08	09/30/08	\$1,136.59	\$1,107.12	\$29.47
PACIFIC RUBIALES ENERGY CORP	69480U206	6700	05/20/08	09/30/08	\$41,559.87	\$81,094.79	\$-39,534.92
ICONIX BRAND GROUP INC	451055107	450	05/08/08	09/30/08	\$5,733.46	\$6,506.68	\$-773.22
ICONIX BRAND GROUP INC	451055107	1700	08/18/08	09/30/08	\$21,659.75	\$23,384.35	\$-1,724.60
AETNA U.S. HEALTHCARE INC	00817Y108	350	09/19/08	09/30/08	\$12,537.97	\$14,004.55	\$-1,466.58
JA SOLAR HLDGS CO LTD SPONSORED	466090107	900	05/13/08	09/30/08	\$8,987.98	\$20,700.00	\$-11,712.02
JA SOLAR HLDGS CO LTD SPONSORED	466090107	900	05/30/08	09/30/08	\$8,987.98	\$20,185.92	\$-11,197.94
BROCADE COMMUNICATIONS SYS INC NEW	111621306	1650	02/15/08	09/30/08	\$9,291.59	\$12,526.96	\$-3,235.37
BROCADE COMMUNICATIONS SYS INC NEW	111621306	1900	02/15/08	09/30/08	\$10,351.71	\$14,424.99	\$-4,073.28
INTUIT	461202103	400	03/24/08	09/30/08	\$12,282.33	\$11,005.00	\$1,277.33
NETEASE COM INC SPONSORED ADR	64110W102	500	06/20/08	10/01/08	\$11,032.83	\$11,071.20	\$-38.37
METLIFE INC	59156R108	650	09/08/08	10/01/08	\$31,676.27	\$37,563.50	\$-5,887.23

**Short term transactions**

This category includes all assets held 12 months or less.

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
CONOCOPHILLIPS	20825C104	100	04/03/08	10/01/08	\$7,020.79	\$7,941.76	\$-920.97
CONOCOPHILLIPS	20825C104	350	03/14/08	10/01/08	\$24,572.77	\$27,074.78	\$-2,502.01
CONOCOPHILLIPS	20825C104	150	04/02/08	10/01/08	\$10,531.19	\$11,799.87	\$-1,268.68
CONOCOPHILLIPS	20825C104	700	03/14/08	10/01/08	\$49,145.53	\$54,198.55	\$-5,053.02
CONOCOPHILLIPS	20825C104	150	09/04/08	10/01/08	\$10,531.19	\$11,833.50	\$-1,302.31
MICROSOFT CORP	594918104	3100	07/31/08	10/02/08	\$80,341.63	\$81,127.00	\$-785.37
METLIFE INC	39156R108	400	09/08/08	10/02/08	\$16,502.26	\$23,116.00	\$-6,613.74
MICROSOFT CORP	594918104	400	08/06/08	10/02/08	\$10,366.66	\$10,608.00	\$-241.34
MICROSOFT CORP	594918104	300	07/15/08	10/02/08	\$7,775.00	\$7,894.68	\$-119.68
MICROSOFT CORP	594918104	850	09/22/08	10/02/08	\$22,029.16	\$22,319.47	\$-290.31
COCA COLA	191216100	550	09/16/08	10/02/08	\$29,499.74	\$30,068.23	\$-568.49
MICROSOFT CORP	594918104	400	08/05/08	10/02/08	\$10,366.66	\$10,493.68	\$-127.02
MICROSOFT CORP	594918104	400	08/05/08	10/02/08	\$10,366.66	\$10,491.20	\$-124.54
HOLOGIC INC	436440101	154	05/15/08	10/02/08	\$2,710.86	\$3,244.73	\$-533.87
HOLOGIC INC	436440101	646	05/16/08	10/02/08	\$11,371.54	\$13,482.02	\$-2,110.48
MICROSOFT CORP	594918104	750	07/07/08	10/02/08	\$19,437.49	\$19,683.75	\$-246.26
ATHEROS COMMUNICATIONS INC	04743P108	250	09/08/08	10/03/08	\$5,554.07	\$7,227.50	\$-1,673.43
ATHEROS COMMUNICATIONS INC	04743P108	150	09/10/08	10/03/08	\$3,332.44	\$4,137.47	\$-805.03
ATHEROS COMMUNICATIONS INC	04743P108	400	09/10/08	10/03/08	\$9,196.82	\$11,033.24	\$-1,836.42
AUTODESK INC	052769106	950	09/19/08	10/03/08	\$29,906.88	\$33,546.31	\$-3,639.43
BAKER HUGHES INC	057224107	350	07/18/08	10/03/08	\$17,303.90	\$28,486.82	\$-11,182.92
CELGENE CORP COM	151020104	212.29	09/08/08	10/03/08	\$12,773.41	\$14,268.01	\$-1,494.60
SINA COM	G81477104	450	08/15/08	10/03/08	\$14,712.44	\$18,018.22	\$-3,305.78
VALERO ENERGY (NEW)	91913Y100	50	06/19/08	10/03/08	\$1,326.26	\$2,213.41	\$-887.15
VALERO ENERGY (NEW)	91913Y100	550	06/19/08	10/03/08	\$14,588.83	\$24,326.50	\$-9,737.67

192

U.S. TRUST 

Bank of America Private Wealth Management

KERN FAMILY FOUNDATION INC

Page 103

**Short term transactions**

This category includes all assets held 12 months or less.

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
VALERO ENERGY (NEW)	91913Y100	500	06/19/08	10/03/08	\$13,262.57	\$22,100.00	\$-8,837.43
WELLS FARGO & CO (NEW)	949746101	250	10/02/08	10/03/08	\$9,378.80	\$9,192.50	\$186.30
WELLS FARGO & CO (NEW)	949746101	250	09/26/08	10/03/08	\$9,378.80	\$8,565.00	\$813.80
WHITING PETE CORP NEW	966387102	100	05/20/08	10/03/08	\$5,824.96	\$9,385.45	\$-3,560.49
SKYWORKS SOLUTIONS INC	83088M102	1200	06/30/08	10/03/08	\$9,095.70	\$11,778.60	\$-2,682.90
SUNOCO INC	86764P109	550	10/01/08	10/03/08	\$16,718.97	\$19,229.32	\$-2,510.35
NETEASE COM INC SPONSORED ADR	64110W102	650	06/20/08	10/03/08	\$12,998.62	\$14,392.56	\$-1,393.94
MICROSOFT CORP	594918104	200	07/31/08	10/03/08	\$5,357.96	\$5,218.72	\$139.24
MICROSOFT CORP	594918104	300	07/31/08	10/03/08	\$7,906.82	\$7,828.08	\$78.74
MICROSOFT CORP	594918104	900	07/29/08	10/03/08	\$23,720.45	\$23,427.00	\$293.45
MICROSOFT CORP	594918104	200	07/29/08	10/03/08	\$5,312.23	\$5,206.00	\$106.23
MICROSOFT CORP	594918104	550	07/31/08	10/03/08	\$14,608.63	\$14,221.90	\$386.73
MICROSOFT CORP	594918104	250	07/31/08	10/03/08	\$6,579.96	\$6,542.50	\$37.46
MICROSOFT CORP	594918104	50	07/31/08	10/03/08	\$1,339.99	\$1,308.50	\$31.49
MICROSOFT CORP	594918104	700	07/31/08	10/03/08	\$18,759.89	\$18,265.52	\$494.37
MICROSOFT CORP	594918104	350	07/14/08	10/03/08	\$9,236.44	\$8,991.50	\$244.94
MICROSOFT CORP	594918104	200	07/31/08	10/03/08	\$5,421.67	\$5,171.60	\$250.07
MICROSOFT CORP	594918104	100	07/14/08	10/03/08	\$2,710.83	\$2,569.00	\$141.83
MYLAN LABS INC	628530107	1050	08/07/08	10/03/08	\$10,643.79	\$14,865.59	\$-4,221.80
NYSE EURONEXT	629491101	50	09/02/08	10/03/08	\$1,795.74	\$2,088.07	\$-292.33
NYSE EURONEXT	629491101	100	09/08/08	10/03/08	\$3,591.47	\$4,162.69	\$-571.22
NYSE EURONEXT	629491101	500	09/08/08	10/03/08	\$17,076.55	\$20,813.45	\$-3,736.90
JOY GLOBAL INC	481165108	450	10/02/08	10/03/08	\$17,522.23	\$17,305.79	\$216.44
KROGER CO	501044101	600	09/30/08	10/03/08	\$16,464.14	\$15,978.30	\$485.84
HOLIXIC INC	436440101	504	05/16/08	10/03/08	\$8,991.31	\$10,518.48	\$-1,527.17

193

**Short term transactions**

This category includes all assets held 12 months or less.

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
HOLOGIC INC	436440101	446	05/19/08	10/03/08	\$7,956.59	\$9,266.36	\$-1,309.77
ITT INDS INC IND	450911102	600	12/21/07	10/03/08	\$30,429.96	\$38,967.66	\$-8,537.70
INVITROGEN CORP	46185R100	200	09/25/08	10/03/08	\$7,087.96	\$7,937.24	\$-849.28
JA SOLAR HLDGS CO LTD SPONSORED	466090107	500	05/30/08	10/03/08	\$5,139.62	\$11,214.40	\$-6,074.78
JA SOLAR HLDGS CO LTD SPONSORED	466090107	200	05/30/08	10/03/08	\$1,857.75	\$4,485.76	\$-2,628.01
JA SOLAR HLDGS CO LTD SPONSORED	466090107	1300	06/11/08	10/03/08	\$12,075.37	\$25,025.00	\$-12,949.63
JA SOLAR HLDGS CO LTD SPONSORED	466090107	1500	08/12/08	10/03/08	\$13,933.12	\$24,241.05	\$-10,307.93
JA SOLAR HLDGS CO LTD SPONSORED	466090107	500	07/29/08	10/03/08	\$4,644.37	\$7,733.20	\$-3,088.83
JP MORGAN CHASE & CO	46625H100	350	09/19/08	10/03/08	\$17,093.76	\$15,977.08	\$1,116.68
GENERAL ELECTRIC CO	369604103	7050	10/02/08	10/03/08	\$156,182.71	\$156,862.50	\$-679.79
GILEAD SCIENCES INC	375558103	250	08/19/08	10/03/08	\$11,734.18	\$13,721.48	\$-1,987.30
GILEAD SCIENCES INC	375558103	200	08/20/08	10/03/08	\$9,387.35	\$10,948.00	\$-1,560.65
GILEAD SCIENCES INC	375558103	200	08/22/08	10/03/08	\$9,387.35	\$10,930.00	\$-1,542.65
GILEAD SCIENCES INC	375558103	200	08/21/08	10/03/08	\$9,387.35	\$10,816.00	\$-1,428.65
GILEAD SCIENCES INC	375558103	400	08/19/08	10/03/08	\$18,295.21	\$21,954.36	\$-3,659.15
GOLDMAN SACHS GROUP INC	38141G104	50	10/01/08	10/03/08	\$6,394.01	\$6,631.00	\$-236.99
GOLDMAN SACHS GROUP INC	38141G104	100	10/01/08	10/03/08	\$12,788.03	\$13,212.00	\$-423.97
GOLDMAN SACHS GROUP INC	38141G104	50	10/02/08	10/03/08	\$6,394.01	\$6,558.58	\$-164.57
GOLDMAN SACHS GROUP INC	38141G104	150	10/01/08	10/03/08	\$19,182.04	\$19,630.50	\$-448.46
GOLDMAN SACHS GROUP INC	38141G104	50	09/26/08	10/03/08	\$6,628.96	\$6,769.37	\$-140.41
GOLDMAN SACHS GROUP INC	38141G104	150	09/26/08	10/03/08	\$20,469.15	\$20,308.11	\$161.04
GOLDMAN SACHS GROUP INC	38141G104	50	10/01/08	10/03/08	\$6,823.05	\$6,631.00	\$192.05
EXPEDIA INC DEL	30212P105	750	09/25/08	10/03/08	\$10,461.84	\$12,188.70	\$-1,726.86
EXXON MOBIL CORP	30231G102	650	09/30/08	10/03/08	\$52,013.16	\$50,273.54	\$1,739.62
EXXON MOBIL CORP	30231G102	850	09/30/08	10/03/08	\$68,093.96	\$65,742.32	\$2,351.64

161

**Short term transactions**

This category includes all assets held 12 months or less.

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
FIRST SOLAR INC	336433107	150	09/24/08	10/03/08	\$27,421.97	\$33,316.01	\$-5,894.04
FIRST SOLAR INC	336433107	100	09/24/08	10/03/08	\$17,506.67	\$22,210.67	\$-4,704.00
FIRST SOLAR INC	336433107	100	09/24/08	10/03/08	\$18,244.52	\$22,210.67	\$-3,966.15
COCA COLA	191216100	100	09/16/08	10/03/08	\$5,310.71	\$5,466.95	\$-156.24
COCA COLA	191216100	150	09/16/08	10/03/08	\$7,907.55	\$8,200.43	\$-292.88
COMCAST CORP NEW CL A SPL	20030N200	1250	07/30/08	10/03/08	\$23,238.86	\$24,847.25	\$-1,608.39
CONOCOPHILLIPS	20825C104	250	03/14/08	10/03/08	\$17,086.60	\$19,339.12	\$-2,252.52
CONOCOPHILLIPS	20825C104	750	03/27/08	10/03/08	\$51,259.81	\$57,691.58	\$-6,431.77
CONOCOPHILLIPS	20825C104	300	09/05/08	10/03/08	\$20,503.92	\$22,683.00	\$-2,179.08
CONSOL ENERGY INC	20854P109	650	07/23/08	10/03/08	\$23,867.67	\$53,786.40	\$-29,918.73
ATHEROS COMMUNICATIONS INC	04743P108	400	09/08/08	10/03/08	\$8,773.11	\$11,564.00	\$-2,790.89
TYCO INTERNATIONAL LTD SHS	G9143X208	300	08/11/08	10/06/08	\$9,015.72	\$13,636.56	\$-4,620.84
AFFILIATED MANAGERS' GROUP	008252108	50	09/25/08	10/06/08	\$3,616.47	\$4,413.79	\$-797.32
WELLS FARGO & CO (NEW)	949746101	300	09/26/08	10/06/08	\$10,196.94	\$10,278.00	\$-81.06
NINTENDO LTD ADR	654445303	400	04/18/08	10/06/08	\$15,607.03	\$26,450.48	\$-10,843.45
PFIZER INC	717081103	650	09/15/08	10/06/08	\$11,847.28	\$11,960.00	\$-112.72
PFIZER INC	717081103	150	09/15/08	10/06/08	\$2,733.99	\$2,749.25	\$-15.26
GOLDMAN SACHS GROUP INC	38141G104	50	10/02/08	10/06/08	\$5,843.47	\$6,495.39	\$-651.92
GOLDMAN SACHS GROUP INC	38141G104	50	10/02/08	10/06/08	\$5,854.46	\$6,495.39	\$-640.93
GOLDMAN SACHS GROUP INC	38141G104	50	09/30/08	10/06/08	\$5,857.46	\$6,452.00	\$-594.54
GILDAN ACTIVEWEAR INC SUB VTG SHS	375916103	200	05/28/08	10/06/08	\$4,242.30	\$5,869.90	\$-1,627.60
GILDAN ACTIVEWEAR INC SUB VTG SHS	375916103	1850	06/05/08	10/06/08	\$39,241.23	\$54,180.40	\$-14,939.17
GOLDMAN SACHS GROUP INC	38141G104	50	10/01/08	10/06/08	\$5,843.47	\$6,543.50	\$-700.03
EXXON MOBIL CORP	30231G102	200	09/30/08	10/06/08	\$14,958.63	\$15,468.78	\$-510.15
EXXON MOBIL CORP	30231G102	200	09/30/08	10/06/08	\$15,254.09	\$15,468.78	\$-214.69

105



**Short term transactions**

This category includes all assets held 12 months or less.

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
COCA COLA	191216100	500	07/22/08	10/06/08	\$25,147.15	\$26,010.35	\$-863.20
COCA COLA	191216100	150	09/30/08	10/06/08	\$7,743.37	\$7,817.94	\$-74.57
COCA COLA	191216100	200	07/22/08	10/06/08	\$10,324.50	\$10,404.14	\$-79.64
COCA COLA	191216100	50	09/16/08	10/06/08	\$2,474.49	\$2,733.47	\$-258.98
COCA COLA	191216100	150	08/05/08	10/06/08	\$7,423.46	\$8,140.23	\$-716.77
COCA COLA	191216100	50	08/05/08	10/06/08	\$2,517.14	\$2,713.41	\$-196.27
COCA COLA	191216100	300	09/30/08	10/06/08	\$15,102.81	\$15,635.88	\$-533.07
CELGENE CORP COM	151020104	150	09/08/08	10/06/08	\$8,183.95	\$10,081.50	\$-1,897.55
CELGENE CORP COM	151020104	387.71	09/08/08	10/06/08	\$22,312.58	\$26,057.99	\$-3,745.41
CELGENE CORP COM	151020104	12.29	09/05/08	10/06/08	\$707.29	\$803.40	\$-96.11
CHEVRONTEXACO CORP	166764100	600	09/30/08	10/06/08	\$45,059.20	\$49,146.66	\$-4,087.46
VALERO ENERGY (NEW)	91913Y100	450	06/19/08	10/06/08	\$10,691.94	\$19,890.00	\$-9,198.06
SINA COM	G81477104	120	08/15/08	10/07/08	\$3,944.86	\$4,804.86	\$-860.00
AFFILIATED MANAGERS GROUP	008252108	50	09/18/08	10/07/08	\$3,726.29	\$4,361.22	\$-634.93
SINA COM	G81477104	480	08/14/08	10/07/08	\$15,779.43	\$19,123.20	\$-3,343.77
TRASOCEAN INC NEW	G90073100	50	08/20/08	10/07/08	\$4,164.19	\$6,479.87	\$-2,315.68
TRASOCEAN INC NEW	G90073100	100	08/11/08	10/07/08	\$8,328.39	\$12,834.62	\$-4,506.23
TRASOCEAN INC NEW	G90073100	200	08/11/08	10/07/08	\$17,389.66	\$25,669.24	\$-8,279.58
TRASOCFAN INC NEW	G90073100	50	08/11/08	10/07/08	\$4,357.47	\$6,417.31	\$-2,059.84
VALERO ENRGY (NEW)	91913Y100	300	06/19/08	10/07/08	\$7,199.95	\$13,260.00	\$-6,060.05
WELLS FARGO & CO (NEW)	949746101	250	09/26/08	10/07/08	\$7,678.18	\$8,565.00	\$-886.82
WELLS FARGO & CO (NEW)	949746101	250	09/26/08	10/07/08	\$8,053.53	\$8,565.00	\$-511.47
WELLS FARGO & CO (NEW)	949746101	150	09/26/08	10/07/08	\$5,023.26	\$5,139.00	\$-115.74
WELLS FARGO & CO (NEW)	949746101	100	09/08/08	10/07/08	\$3,348.84	\$3,340.00	\$8.84
WELLS FARGO & CO (NEW)	949746101	500	09/08/08	10/07/08	\$16,607.85	\$16,700.00	\$-92.15

961

**Short term transactions**

This category includes all assets held 12 months or less.

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
WHITING PETE CORP NEW	966387102	300	05/20/08	10/07/08	\$14,215.33	\$28,156.35	\$-13,941.02
INVESCO LTD SHS	G491BT108	673	10/06/08	10/07/08	\$13,056.52	\$13,890.25	\$-833.73
SKYWORKS SOLUTIONS INC	83088M102	450	06/30/08	10/07/08	\$3,209.56	\$4,416.98	\$-1,207.42
SUNOCO INC	86764P109	350	10/01/08	10/07/08	\$9,936.13	\$12,236.84	\$-2,300.71
TESORO PETE CORP	881609101	800	10/01/08	10/07/08	\$9,020.42	\$13,070.00	\$-4,049.58
MYLAN LABS INC	628530107	750	08/07/08	10/07/08	\$6,802.46	\$10,618.27	\$-3,815.81
MYLAN LABS INC	628530107	650	08/06/08	10/07/08	\$5,895.46	\$9,021.55	\$-3,126.09
MYLAN LABS INC	628530107	200	08/06/08	10/07/08	\$1,738.39	\$2,775.86	\$-1,037.47
MYLAN LABS INC	628530107	350	08/27/08	10/07/08	\$3,042.18	\$4,672.50	\$-1,630.32
MCDERMOTT INTERNATIONAL INC	580037109	300	08/11/08	10/07/08	\$5,551.65	\$12,327.33	\$-6,775.68
MCDERMOTT INTERNATIONAL INC	580037109	450	09/02/08	10/07/08	\$8,327.47	\$14,192.28	\$-5,864.81
MCDERMOTT INTERNATIONAL INC	580037109	100	09/05/08	10/07/08	\$1,850.55	\$3,061.00	\$-1,210.45
GOLDMAN SACHS GROUP INC	38141G104	150	09/30/08	10/07/08	\$18,045.21	\$19,356.00	\$-1,310.79
ITT INDS INC IND	450911102	150	12/21/07	10/07/08	\$7,293.25	\$9,741.92	\$-2,448.67
JP MORGAN CHASE & CO	46625H100	200	09/19/08	10/07/08	\$8,467.41	\$9,129.76	\$-662.35
FLUOR CORP (NEW)-WI	343412102	900	10/06/08	10/07/08	\$38,223.05	\$40,906.26	\$-2,683.21
FREEMPORT-MCMORAN COPPER & GOLD CL B	35671D857	50	04/07/08	10/07/08	\$2,198.19	\$5,520.81	\$-3,322.62
FREEMPORT-MCMORAN COPPER & GOLD CL B	35671D857	50	07/14/08	10/07/08	\$2,198.19	\$5,491.56	\$-3,293.37
FREEMPORT-MCMORAN COPPER & GOLD CL B	35671D857	250	07/09/08	10/07/08	\$10,990.96	\$27,105.35	\$-16,114.39
FREEMPORT-MCMORAN COPPER & GOLD CL B	35671D857	150	04/10/08	10/07/08	\$6,594.58	\$16,257.79	\$-9,663.21
FREEMPORT-MCMORAN COPPER & GOLD CL B	35671D857	200	01/13/08	10/07/08	\$8,792.77	\$20,477.46	\$-11,684.69
COCA COLA	191216100	250	07/22/08	10/07/08	\$12,517.75	\$13,005.18	\$-487.43
ATHEROS COMMUNICATIONS INC	04743P108	400	09/10/08	10/07/08	\$8,214.99	\$11,033.24	\$-2,818.25
ATHEROS COMMUNICATIONS INC	04743P108	300	09/10/08	10/07/08	\$6,170.78	\$8,274.93	\$-2,104.15
CELGENE CORP COM	151020104	250	09/05/08	10/07/08	\$14,157.62	\$16,342.50	\$-2,184.88

107

**Short term transactions**

This category includes all assets held 12 months or less.

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
AFFILIATED MANAGERS GROUP	008252108	200	09/25/08	10/07/08	\$14,905.18	\$17,655.14	\$-2,749.96
SINA.COM	G81477104	200	08/18/08	10/07/08	\$6,574.76	\$8,006.00	\$-1,431.24
VALERO ENERGY (NEW)	91913Y100	100	06/19/08	10/08/08	\$2,077.18	\$4,420.00	\$-2,342.82
AFFILIATED MANAGERS GROUP	008252108	50	07/30/08	10/08/08	\$3,602.23	\$4,240.93	\$-638.70
WELLS FARGO & CO (NEW)	949746101	700	09/08/08	10/08/08	\$22,609.87	\$23,380.00	\$-770.13
WELLS FARGO & CO (NEW)	949746101	500	09/08/08	10/08/08	\$16,244.90	\$16,700.00	\$-455.10
WHITING PETE CORP NEW	966387102	150	05/20/08	10/08/08	\$6,501.38	\$14,078.17	\$-7,576.79
WHITING PETE CORP NEW	966387102	50	05/30/08	10/08/08	\$2,167.13	\$4,627.97	\$-2,460.84
RESEARCH IN MOTION LTD	760975102	100	08/05/08	10/08/08	\$5,724.52	\$12,157.21	\$-6,432.69
RESEARCH IN MOTION LTD	760975102	200	08/01/08	10/08/08	\$11,449.04	\$24,242.44	\$-12,793.40
SUNOCO INC	86764P109	1050	10/01/08	10/08/08	\$25,735.35	\$36,710.52	\$-10,975.17
SUNOCO INC	86764P109	800	10/01/08	10/08/08	\$19,607.89	\$27,924.24	\$-8,316.35
TESORO PETE CORP	881609101	750	10/01/08	10/08/08	\$7,434.18	\$12,253.13	\$-4,818.95
RESEARCH IN MOTION LTD	760975102	150	07/31/08	10/08/08	\$8,586.78	\$18,601.50	\$-10,014.72
MYLAN LABS INC	628530107	450	03/24/08	10/08/08	\$3,762.70	\$5,121.00	\$-1,358.30
MYLAN LABS INC	628530107	100	03/14/08	10/08/08	\$836.15	\$1,101.95	\$-265.80
MYLAN LABS INC	628530107	150	03/14/08	10/08/08	\$1,263.04	\$1,652.93	\$-389.89
MYLAN LABS INC	628530107	1650	08/26/08	10/08/08	\$13,780.23	\$21,836.27	\$-8,056.04
MYLAN LABS INC	628530107	1050	08/28/08	10/08/08	\$8,769.24	\$13,723.50	\$-4,954.26
MYLAN LABS INC	628530107	700	09/02/08	10/08/08	\$5,846.16	\$8,982.61	\$-3,136.45
MYLAN LABS INC	628530107	1800	07/11/08	10/08/08	\$15,032.98	\$21,686.40	\$-6,653.42
MYLAN LABS INC	628530107	1250	09/11/08	10/08/08	\$10,439.57	\$14,298.13	\$-3,858.56
MYLAN LABS INC	628530107	100	03/24/08	10/08/08	\$835.17	\$1,138.00	\$-302.83
HANSEN NAT CORP	411310105	300	09/24/08	10/08/08	\$7,901.95	\$9,027.96	\$-1,126.01
HANSEN NAT CORP	411310105	100	09/24/08	10/08/08	\$2,647.98	\$3,009.32	\$-361.34

198

**Short term transactions**

This category includes all assets held 12 months or less.

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or-loss
JP MORGAN CHASE & CO	46625H100	200	09/19/08	10/08/08	\$8,026.01	\$9,129.76	\$-1,103.75
GILDAN ACTIVEWEAR INC SUB VTG SHS	375916103	200	06/05/08	10/08/08	\$4,229.97	\$5,857.34	\$-1,627.37
DISCOVERY COMMUNICATIONS INC	25470F104	350	10/07/08	10/08/08	\$4,155.77	\$4,579.47	\$-423.70
DISCOVERY COMMUNICATIONS INC	25470F104	300	10/06/08	10/08/08	\$3,562.09	\$3,798.60	\$-236.51
COCA COLA	191216100	200	07/22/08	10/08/08	\$9,654.75	\$10,404.14	\$-749.39
COCA COLA	191216100	350	07/31/08	10/08/08	\$16,895.80	\$18,084.96	\$-1,189.16
DECKERS OUTDOOR CORP	243537107	100	09/02/08	10/08/08	\$8,022.90	\$11,662.00	\$-3,639.10
ATHEROS COMMUNICATIONS INC	04743P108	1150	09/10/08	10/08/08	\$22,322.75	\$31,720.56	\$-9,397.81
ATHEROS COMMUNICATIONS INC	04743P108	900	09/10/08	10/08/08	\$17,469.71	\$24,824.79	\$-7,355.08
AFFILIATED MANAGERS GROUP	008252108	100	09/18/08	10/08/08	\$7,062.62	\$8,722.43	\$-1,659.81
AFFILIATED MANAGERS GROUP	008252108	100	09/18/08	10/08/08	\$7,204.47	\$8,722.43	\$-1,517.96
AFFILIATED MANAGERS GROUP	008252108	50	07/30/08	10/08/08	\$3,602.23	\$4,330.35	\$-728.12
VALERO ENERGY (NEW)	91913Y100	850	10/01/08	10/08/08	\$17,656.01	\$25,447.56	\$-7,791.55
TRASOCEAN INC NEW	G90073100	150	09/18/08	10/09/08	\$11,819.33	\$17,734.50	\$-5,915.17
CELGENE CORP COM	151020104	174	03/04/08	10/09/08	\$9,876.65	\$9,753.92	\$122.73
TRASOCEAN INC NEW	G90073100	524.7	10/23/07	10/09/08	\$41,344.03	\$58,061.26	\$-16,717.23
TRASOCEAN INC NEW	G90073100	50	08/11/08	10/09/08	\$4,069.72	\$6,417.31	\$-2,347.59
TRASOCEAN INC NEW	G90073100	100	09/19/08	10/09/08	\$8,139.43	\$12,525.40	\$-4,385.97
TRASOCEAN INC NEW	G90073100	100	09/04/08	10/09/08	\$8,139.43	\$12,204.00	\$-4,064.57
ACE LTD	H0023R105	200	09/18/08	10/09/08	\$8,093.95	\$11,499.08	\$-3,405.13
ACE LTD	H0023R105	850	09/18/08	10/09/08	\$40,283.14	\$48,871.09	\$-8,587.95
ACE LTD	H0023R105	300	09/18/08	10/09/08	\$13,934.83	\$17,248.62	\$-3,313.79
ACE LTD	H0023R105	750	09/18/08	10/09/08	\$29,960.53	\$43,121.55	\$-13,161.02
WHITING PETE CORP NEW	966387102	150	05/30/08	10/09/08	\$6,470.87	\$13,883.91	\$-7,413.04
WHITING PETE CORP NEW	966387102	150	09/04/08	10/09/08	\$6,719.34	\$13,059.00	\$-6,339.66

109

**Short term transactions**

This category includes all assets held 12 months or less.

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
WHITING PETE CORP NEW	966387102	50	08/11/08	10/09/08	\$2,239.78	\$4,114.50	\$-1,874.72
RESEARCH IN MOTION LTD	760975102	300	08/01/08	10/09/08	\$17,949.35	\$36,363.66	\$-18,414.31
RESEARCH IN MOTION LTD	760975102	650	08/01/08	10/09/08	\$38,890.26	\$78,339.17	\$-39,448.91
RESEARCH IN MOTION LTD	760975102	100	08/01/08	10/09/08	\$5,983.12	\$11,998.99	\$-6,015.87
RESEARCH IN MOTION LTD	760975102	150	08/04/08	10/09/08	\$8,974.67	\$17,891.69	\$-8,917.02
RESEARCH IN MOTION LTD	760975102	100	07/24/08	10/09/08	\$5,983.12	\$11,909.31	\$-5,926.19
RESEARCH IN MOTION LTD	760975102	50	08/05/08	10/09/08	\$2,991.56	\$5,869.38	\$-2,877.82
RESEARCH IN MOTION LTD	760975102	100	08/05/08	10/09/08	\$5,624.05	\$11,738.76	\$-6,114.71
RESEARCH IN MOTION LTD	760975102	50	08/05/08	10/09/08	\$2,910.64	\$5,869.38	\$-2,958.74
RESEARCH IN MOTION LTD	760975102	200	07/29/08	10/09/08	\$11,642.55	\$23,242.52	\$-11,599.97
RESEARCH IN MOTION LTD	760975102	550	07/17/08	10/09/08	\$32,017.02	\$62,308.02	\$-30,291.00
SONUS NETWORKS INC	835916107	3300	10/26/07	10/09/08	\$7,803.47	\$23,265.00	\$-15,461.53
SONUS NETWORKS INC	835916107	2250	10/23/07	10/09/08	\$5,320.54	\$15,834.15	\$-10,513.61
SONUS NETWORKS INC	835916107	500	11/05/07	10/09/08	\$1,224.29	\$3,545.00	\$-2,320.71
SONUS NETWORKS INC	835916107	700	10/26/07	10/09/08	\$1,714.01	\$4,935.00	\$-3,220.99
TESORO PETE CORP	881609101	600	10/01/08	10/09/08	\$5,962.22	\$9,802.50	\$-3,840.28
PEABODY ENERGY CORP	704549104	300	07/23/08	10/09/08	\$9,092.22	\$19,829.46	\$-10,737.24
PEABODY ENERGY CORP	704549104	150	07/23/08	10/09/08	\$4,552.29	\$9,914.73	\$-5,362.44
PEABODY ENERGY CORP	704549104	350	07/23/08	10/09/08	\$11,674.85	\$23,134.37	\$-11,459.52
POTASH CORP SASK INC	737551107	50	07/21/08	10/09/08	\$4,632.76	\$10,723.58	\$-6,090.82
POTASH CORP SASK INC	737551107	100	07/21/08	10/09/08	\$10,710.06	\$21,447.16	\$-10,737.10
POTASH CORP SASK INC	737551107	100	07/21/08	10/09/08	\$9,981.26	\$21,447.16	\$-11,465.90
POTASH CORP SASK INC	737551107	100	07/21/08	10/09/08	\$10,598.17	\$21,447.16	\$-10,848.99
LOCKHEED MARTIN CORP	539830109	250	09/18/08	10/09/08	\$24,792.79	\$27,156.58	\$-2,363.79
MCDERMOTT INTERNATIONAL INC	580037109	250	09/05/08	10/09/08	\$4,585.50	\$7,652.50	\$-3,067.00

200

**Short term transactions**

This category includes all assets held 12 months or less.

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
MCDERMOTT INTERNATIONAL INC	580037109	400	09/04/08	10/09/08	\$7,336.80	\$11,616.00	\$-4,279.20
MCDERMOTT INTERNATIONAL INC	580037109	350	09/30/08	10/09/08	\$6,419.70	\$8,773.77	\$-2,354.07
METLIFE INC	59156R108	450	09/08/08	10/09/08	\$12,399.05	\$26,005.50	\$-13,606.45
METLIFE INC	59156R108	300	09/16/08	10/09/08	\$8,266.03	\$16,629.45	\$-8,363.42
METLIFE INC	59156R108	150	09/16/08	10/09/08	\$4,103.18	\$8,314.73	\$-4,211.55
METLIFE INC	59156R108	200	09/16/08	10/09/08	\$5,470.91	\$11,020.08	\$-5,549.17
METLIFE INC	59156R108	200	09/16/08	10/09/08	\$5,470.91	\$10,554.00	\$-5,083.09
METLIFE INC	59156R108	250	10/08/08	10/09/08	\$6,838.63	\$6,625.00	\$213.63
METLIFE INC	59156R108	100	10/08/08	10/09/08	\$2,659.53	\$2,650.00	\$9.53
HANSEN NAT CORP	411310105	150	09/24/08	10/09/08	\$3,518.58	\$4,513.98	\$-995.40
HANSEN NAT CORP	411310105	350	09/24/08	10/09/08	\$8,918.29	\$10,532.62	\$-1,614.33
ITT INDS INC IND	450911102	150	12/21/07	10/09/08	\$6,879.65	\$9,741.92	\$-2,862.27
INTUIT	461202103	200	03/24/08	10/09/08	\$5,069.37	\$5,502.50	\$-433.13
INTUIT	461202103	50	03/24/08	10/09/08	\$1,267.34	\$1,368.98	\$-101.64
FREEPORT-MCMORAN COPPER & GOLD CL B	35671D857	250	03/11/08	10/09/08	\$11,192.91	\$24,279.13	\$-13,086.22
FREEPORT-MCMORAN COPPER & GOLD CL B	35671D857	50	08/27/08	10/09/08	\$2,238.58	\$4,516.13	\$-2,277.55
FREEPORT-MCMORAN COPPER & GOLD CL B	35671D857	100	08/27/08	10/09/08	\$3,918.38	\$9,032.25	\$-5,113.87
FREEPORT-MCMORAN COPPER & GOLD CL B	35671D857	100	08/20/08	10/09/08	\$3,918.38	\$8,842.24	\$-4,923.86
COCA COLA	191216100	150	07/31/08	10/09/08	\$7,038.83	\$7,750.69	\$-711.86
CONSOL ENERGY INC	20854P109	250	07/23/08	10/09/08	\$9,234.69	\$20,687.07	\$-11,452.38
CONSOL ENERGY INC	20854P109	200	09/30/08	10/09/08	\$7,387.76	\$8,479.08	\$-1,091.32
CONSOL ENERGY INC	20854P109	250	09/30/08	10/09/08	\$9,344.27	\$10,598.85	\$-1,254.58
CELGENE CORP COM	151020104	87.71	09/05/08	10/09/08	\$4,894.57	\$5,733.60	\$-839.03
CELGENE CORP COM	151020104	200	10/02/08	10/09/08	\$11,160.79	\$12,339.00	\$-1,178.21
CELGENE CORP COM	151020104	12.29	02/29/08	10/09/08	\$685.83	\$692.65	\$-6.82

201

**Short term transactions**

This category includes all assets held 12 months or less.

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
CELGENE CORP COM	151020104	87	02/29/08	10/09/08	\$4,938.32	\$4,903.21	\$35.11
TRASOCEAN INC NEW	G90073100	98.14	10/24/07	10/09/08	\$7,733.00	\$11,158.14	\$-3,425.14
ACE LTD	H0023R105	550	09/18/08	10/10/08	\$20,419.18	\$31,622.47	\$-11,203.29
CHARLES RIV LABORATORIES:INTL INC	159864107	2050	09/30/08	10/10/08	\$95,629.30	\$114,163.27	\$-18,533.97
VALERO ENERGY (NEW)	91913Y100	1550	10/01/08	10/10/08	\$27,945.10	\$46,360.19	\$-18,415.09
VALERO ENERGY (NEW)	91913Y100	700	10/01/08	10/10/08	\$13,761.15	\$20,936.86	\$-7,175.71
WASTE CONNECTIONS INC	941053100	1150	09/30/08	10/10/08	\$34,916.56	\$38,205.88	\$-3,289.32
WASTE CONNECTIONS INC	941053100	1500	09/24/08	10/10/08	\$45,543.34	\$48,750.00	\$-3,206.66
RESEARCH IN MOTION LTD	760975102	500	07/17/08	10/10/08	\$28,525.49	\$56,643.65	\$-28,118.16
RESEARCH IN MOTION LTD	760975102	2400	07/16/08	10/10/08	\$136,922.35	\$264,454.08	\$-127,531.73
TESORO PETE CORP	881609101	350	10/01/08	10/10/08	\$2,845.45	\$5,718.12	\$-2,872.67
NETEASE COM INC SPONSORED ADR	64110W102	350	06/20/08	10/10/08	\$6,548.46	\$7,749.84	\$-1,201.38
NETEASE COM INC SPONSORED ADR	64110W102	450	06/20/08	10/10/08	\$8,419.45	\$9,960.44	\$-1,540.99
POTASH CORP SASK INC	73755L107	100	07/18/08	10/10/08	\$8,898.95	\$20,856.62	\$-11,957.67
POTASH CORP SASK INC	73755L107	100	07/18/08	10/10/08	\$9,133.02	\$20,856.62	\$-11,723.60
MYLAN LABS INC	628530107	4500	03/14/08	10/10/08	\$29,471.23	\$49,587.75	\$-20,116.52
LOCKHEED MARTIN CORP	539830109	50	09/18/08	10/10/08	\$4,200.45	\$5,431.31	\$-1,230.86
METLIFE INC	59156R108	1450	10/08/08	10/10/08	\$41,303.88	\$38,425.00	\$2,878.88
METLIFE INC	59156R108	550	10/08/08	10/10/08	\$15,856.58	\$14,575.00	\$1,281.58
HANSEN NAT CORP	411310105	450	09/24/08	10/10/08	\$10,613.05	\$13,541.94	\$-2,928.89
HANSEN NAT CORP	411310105	550	09/29/08	10/10/08	\$12,971.51	\$16,189.53	\$-3,218.02
HANSEN NAT CORP	411310105	300	09/29/08	10/10/08	\$7,075.37	\$8,727.21	\$-1,651.84
HANSEN NAT CORP	411310105	350	09/29/08	10/10/08	\$8,302.86	\$10,181.75	\$-1,878.89
INTUIT	461202103	300	03/24/08	10/10/08	\$7,202.38	\$8,213.88	\$-1,011.50
JP MORGAN CHASE & CO	46625H100	150	09/19/08	10/10/08	\$5,876.53	\$6,693.00	\$-816.47

2008

**Short term transactions**

This category includes all assets held 12 months or less.

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
DISCOVERY COMMUNICATIONS INC	25470F104	200	10/06/08	10/10/08	\$2,224.56	\$2,532.40	\$-307.84
EXXON MOBIL CORP	30231G102	1300	09/30/08	10/10/08	\$83,147.53	\$100,547.07	\$-17,399.54
FLUOR CORP (NEW)-WI	343412102	400	10/06/08	10/10/08	\$13,922.96	\$18,180.56	\$-4,257.60
DECKERS OUTDOOR CORP	243537107	100	09/02/08	10/10/08	\$8,476.17	\$11,662.00	\$-3,185.83
DECKERS OUTDOOR CORP	243537107	200	09/08/08	10/10/08	\$16,321.90	\$23,116.00	\$-6,794.10
DECKERS OUTDOOR CORP	243537107	50	03/04/08	10/10/08	\$4,080.48	\$5,285.07	\$-1,204.59
CELGENE CORP COM	151020104	250	03/04/08	10/10/08	\$13,874.30	\$14,014.25	\$-139.95
CELGENE CORP COM	151020104	100	03/04/08	10/10/08	\$5,473.99	\$5,605.70	\$-131.71
VALERO ENERGY (NEW)	91913Y100	1250	10/01/08	10/10/08	\$22,536.37	\$37,422.87	\$-14,886.50
SONUS NETWORKS INC	835916107	850	10/23/07	10/13/08	\$2,059.36	\$5,981.79	\$-3,922.43
MCDERMOTT INTERNATIONAL INC	580037109	400	09/30/08	10/13/08	\$8,189.95	\$10,027.16	\$-1,837.21
MCDERMOTT INTERNATIONAL INC	580037109	250	10/02/08	10/13/08	\$5,118.72	\$5,659.88	\$-541.16
AMERICAN APPAREL INC	023850100	200	11/13/07	10/13/08	\$1,261.71	\$2,695.50	\$-1,433.79
ACTIVISION BLIZZARD INC	00507V109	1050	10/08/08	10/13/08	\$13,884.81	\$12,606.09	\$1,278.72
AFFILIATED MANAGERS GROUP	008252108	50	07/30/08	10/13/08	\$3,162.98	\$4,240.92	\$-1,077.94
AFFILIATED MANAGERS GROUP	008252108	200	07/30/08	10/13/08	\$12,651.93	\$16,829.00	\$-4,177.07
COCA COLA	191216100	100	07/31/08	10/13/08	\$4,608.21	\$5,167.13	\$-558.92
VIACOM INC NEW CL B	92553P201	800	10/06/08	10/14/08	\$16,548.78	\$18,591.44	\$-2,042.66
ALCOA INC	013817101	700	10/13/08	10/14/08	\$9,607.86	\$9,444.54	\$163.32
INVESCO LTD SHS	G491BT108	500	10/10/08	10/14/08	\$8,707.05	\$6,391.35	\$2,315.70
INVESCO LTD SHS	G491BT108	277	10/06/08	10/14/08	\$4,722.66	\$5,717.09	\$-994.43
INVESCO LTD SHS	G491BT108	1523	10/10/08	10/14/08	\$25,966.08	\$19,468.05	\$6,498.03
SONUS NETWORKS INC	835916107	1700	10/23/07	10/14/08	\$4,128.76	\$11,963.58	\$-7,834.82
SYNOPSIS INC	871607107	450	10/13/08	10/14/08	\$8,201.11	\$8,215.61	\$-14.50
POTASH CORP SASK INC	73755L107	50	07/29/08	10/14/08	\$5,308.53	\$9,965.38	\$-4,656.85

203



**Short term transactions**

This category includes all assets held 12 months or less.

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
MICROSOFT CORP	594918104	900	07/14/08	10/14/08	\$22,045.20	\$23,121.00	\$-1,075.80
MICROSOFT CORP	594918104	850	08/05/08	10/14/08	\$20,820.46	\$21,757.96	\$-937.50
MICROSOFT CORP	594918104	450	07/10/08	10/14/08	\$11,022.60	\$11,506.50	\$-483.90
MICROSOFT CORP	594918104	750	07/11/08	10/14/08	\$18,171.00	\$19,082.70	\$-911.70
MICROSOFT CORP	594918104	450	08/01/08	10/14/08	\$11,022.60	\$11,432.39	\$-409.79
MICROSOFT CORP	594918104	1150	10/13/08	10/14/08	\$28,168.86	\$26,351.68	\$1,817.18
MICROSOFT CORP	594918104	2000	10/10/08	10/14/08	\$48,989.33	\$44,213.80	\$4,775.53
MICROSOFT CORP	594918104	2350	10/10/08	10/14/08	\$57,835.29	\$51,951.22	\$5,884.07
MCDERMOTT INTERNATIONAL INC	580037109	250	10/02/08	10/14/08	\$5,388.39	\$5,659.87	\$-271.48
MCDERMOTT INTERNATIONAL INC	580037109	2100	10/02/08	10/14/08	\$45,262.51	\$46,448.43	\$-1,185.92
MCDERMOTT INTERNATIONAL INC	580037109	150	10/03/08	10/14/08	\$3,233.04	\$3,272.70	\$-39.66
MCDERMOTT INTERNATIONAL INC	580037109	450	10/03/08	10/14/08	\$9,118.47	\$9,818.10	\$-699.63
METLIFE INC	59156R108	800	10/13/08	10/14/08	\$30,979.50	\$25,894.48	\$5,085.02
GOOGLE INC CL A	38259P508	50	04/18/08	10/14/08	\$18,474.39	\$26,251.90	\$-7,777.51
HOLOGIC INC	436440101	2137	05/19/08	10/14/08	\$33,414.37	\$44,399.60	\$-10,985.23
HOLOGIC INC	436440101	1346	05/19/08	10/14/08	\$20,859.38	\$27,965.30	\$-7,105.92
INTUIT	461202103	250	03/24/08	10/14/08	\$6,517.46	\$6,844.90	\$-327.44
JA SOLAR HDGS CO LTD	466090AA5	16000	05/13/08	10/14/08	\$6,369.12	\$16,000.00	\$-9,630.88
GILDAN ACTIVEWEAR INC SUB VTG SHS	375916103	100	06/05/08	10/14/08	\$2,024.47	\$2,928.67	\$-904.20
GILDAN ACTIVEWEAR INC SUB VTG SHS	375916103	100	05/30/08	10/14/08	\$2,024.47	\$2,895.93	\$-871.46
FREEMPORT-MCMORAN COPPER & GOLD CL B	35671D857	150	08/20/08	10/14/08	\$6,407.60	\$13,263.36	\$-6,855.76
FREEMPORT-MCMORAN COPPER & GOLD CL B	35671D857	150	01/30/08	10/14/08	\$6,407.60	\$13,255.61	\$-6,848.01
FREEMPORT-MCMORAN COPPER & GOLD CL B	35671D857	100	01/25/08	10/14/08	\$4,271.74	\$8,749.60	\$-4,477.86
CISCO SYSTEM INC	17275R102	500	10/10/08	10/14/08	\$9,600.10	\$9,047.85	\$552.25
CISCO SYSTEM INC	17275R102	50	10/10/08	10/14/08	\$960.01	\$871.00	\$89.01

108

U.S. TRUST 

Bank of America Private Wealth Management

KERN FAMILY FOUNDATION INC

Page 115

**Short term transactions**

This category includes all assets held 12 months or less.

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
CELGENE CORP COM	151020104	200	03/04/08	10/14/08	\$11,888.47	\$11,211.40	\$677.07
ABERCROMBIE & FITCH CO CL A	002896207	200	10/09/08	10/14/08	\$5,659.96	\$6,059.98	\$-400.02
AFFILIATED MANAGERS GROUP	008252108	150	07/30/08	10/14/08	\$9,636.33	\$12,621.75	\$-2,985.42
INVESCO LTD SHS	G491BT108	500	10/10/08	10/14/08	\$8,660.65	\$6,391.35	\$2,269.30
VIACOM INC NEW CL B	92553P201	300	10/06/08	10/15/08	\$5,620.64	\$6,971.79	\$-1,351.15
BAKER HUGHES INC	057224107	250	07/18/08	10/15/08	\$9,058.92	\$20,347.72	\$-11,288.80
SATYAM COMPUTER SVCS LTD AMERN	804098101	400	01/18/08	10/15/08	\$5,537.00	\$8,838.04	\$-3,301.04
SKYWORKS SOLUTIONS INC	83088M102	2050	06/30/08	10/15/08	\$12,933.17	\$20,121.77	\$-7,188.60
TESORO PETE CORP	881609101	400	10/01/08	10/15/08	\$4,074.05	\$6,535.00	\$-2,460.95
NETAPP INC	64110D104	1650	09/26/08	10/15/08	\$21,766.84	\$30,888.00	\$-9,121.16
NETAPP INC	64110D104	950	09/24/08	10/15/08	\$12,532.42	\$17,657.18	\$-5,124.76
NETAPP INC	64110D104	100	09/25/08	10/15/08	\$1,319.20	\$1,853.99	\$-534.79
NETAPP INC	64110D104	150	10/08/08	10/15/08	\$1,978.80	\$2,015.67	\$-36.87
MICROSOFT CORP	594918104	350	10/10/08	10/15/08	\$8,286.45	\$7,737.42	\$549.03
NATIONAL-OILWELL INC	637071101	250	10/13/08	10/15/08	\$6,476.96	\$6,374.68	\$102.28
JP MORGAN CHASE & CO	46625H100	400	09/19/08	10/15/08	\$16,003.15	\$17,848.00	\$-1,844.85
METLIFE INC	59156R108	150	10/13/08	10/15/08	\$5,469.13	\$4,855.22	\$613.91
GILDAN ACTIVEWEAR INC SUB VTG SHS	375916103	350	05/30/08	10/15/08	\$6,726.82	\$10,135.76	\$-3,408.94
GILDAN ACTIVEWEAR INC SUB VTG SHS	375916103	150	06/03/08	10/15/08	\$2,882.92	\$4,309.94	\$-1,427.02
DECKERS OUTDOOR CORP	243537107	100	03/20/08	10/15/08	\$8,883.95	\$10,430.92	\$-1,546.97
DISCOVERY COMMUNICATIONS INC	25470F104	1350	10/13/08	10/15/08	\$17,636.84	\$16,497.41	\$1,139.43
DREAMWORKS ANIMATION INC CL A	26153C103	250	09/08/08	10/15/08	\$6,867.26	\$7,887.80	\$-1,020.54
INVESCO LTD SHS	G491BT108	3077	10/10/08	10/15/08	\$47,657.84	\$39,332.37	\$8,325.47
INVESCO LTD SHS	G491BT108	1050	10/10/08	10/16/08	\$14,217.13	\$13,421.84	\$795.29
AMGEN INC	031162100	300	08/14/08	10/16/08	\$14,179.30	\$19,367.40	\$-5,188.10

508

**Short term transactions**

This category includes all assets held 12 months or less.

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
SINA COM	G81477104	300	01/17/08	10/16/08	\$9,646.38	\$11,944.44	\$-2,298.06
SINA COM	G81477104	80	09/16/08	10/16/08	\$2,572.37	\$3,016.00	\$-443.63
ACE LTD	H0023R105	450	09/18/08	10/16/08	\$18,319.39	\$25,850.43	\$-7,531.04
NINTENDO LTD ADR	654445303	400	04/18/08	10/16/08	\$17,428.86	\$26,450.48	\$-9,021.62
PFIZER INC	717081103	850	09/15/08	10/16/08	\$13,484.58	\$15,579.05	\$-2,094.47
JP MORGAN CHASE & CO	46625H100	700	09/19/08	10/16/08	\$26,090.46	\$31,234.00	\$-5,143.54
METLIFE INC	59156R108	750	10/13/08	10/16/08	\$22,758.85	\$24,276.07	\$-1,517.22
METLIFE INC	59156R108	100	10/08/08	10/16/08	\$3,034.51	\$2,650.00	\$384.51
GOOGLE INC CL A	38259P508	150	04/17/08	10/16/08	\$50,652.49	\$75,413.43	\$-24,760.94
GOOGLE INC CL A	38259P508	100	04/17/08	10/16/08	\$37,446.52	\$50,275.62	\$-12,829.10
GOOGLE INC CL A	38259P508	100	08/22/08	10/16/08	\$37,446.52	\$49,173.99	\$-11,727.47
GOOGLE INC CL A	38259P508	50	09/02/08	10/16/08	\$18,723.26	\$23,943.00	\$-5,219.74
GOOGLE INC CL A	38259P508	50	09/18/08	10/16/08	\$18,723.26	\$21,293.00	\$-2,569.74
GOOGLE INC CL A	38259P508	50	10/06/08	10/16/08	\$18,723.26	\$18,437.10	\$286.16
GENENTECH INC NEW	368710406	50	09/26/08	10/16/08	\$4,003.55	\$4,579.00	\$-575.45
GENENTECH INC NEW	368710406	200	10/14/08	10/16/08	\$16,014.21	\$16,752.00	\$-737.79
GENENTECH INC NEW	368710406	150	10/15/08	10/16/08	\$12,010.66	\$12,303.78	\$-293.12
GENENTECH INC NEW	368710406	200	10/15/08	10/16/08	\$16,211.41	\$16,405.04	\$-193.63
GENENTECH INC NEW	368710406	200	10/08/08	10/16/08	\$16,211.41	\$15,904.38	\$307.03
GENENTECH INC NEW	368710406	400	07/01/08	10/16/08	\$32,422.82	\$31,058.28	\$1,364.54
GILDAN ACTIVEWEAR INC SUB VTG SHS	375916103	700	06/03/08	10/16/08	\$13,751.07	\$20,113.03	\$-6,361.96
GILDAN ACTIVEWEAR INC SUB VTG SHS	375916103	100	06/16/08	10/16/08	\$1,964.44	\$2,851.11	\$-886.67
GILDAN ACTIVEWEAR INC SUB VTG SHS	375916103	300	06/16/08	10/16/08	\$5,696.25	\$8,553.33	\$-2,857.08
GILDAN ACTIVEWEAR INC SUB VTG SHS	375916103	450	06/17/08	10/16/08	\$8,544.37	\$12,797.10	\$-4,252.73
DREAMWORKS ANIMATION INC CL A	26153C103	50	09/08/08	10/16/08	\$1,297.87	\$1,577.56	\$-279.69

206

U.S. TRUST 

Bank of America Private Wealth Management

KERN FAMILY FOUNDATION INC

Page 117

**Short term transactions**

This category includes all assets held 12 months or less.

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
DREAMWORKS ANIMATION INC CL A	26153C103	300	09/08/08	10/16/08	\$7,787.20	\$9,412.89	\$-1,625.69
COMCAST CORP NEW CL A SPL	20030N200	550	07/30/08	10/16/08	\$7,655.95	\$10,932.79	\$-3,276.84
SINA COM	G81477104	120	08/14/08	10/16/08	\$3,858.55	\$4,780.80	\$-922.25
SINA COM	G81477104	250	09/16/08	10/17/08	\$8,237.45	\$9,425.00	\$-1,187.55
AMGEN INC	031162100	50	08/05/08	10/17/08	\$2,603.41	\$3,160.50	\$-557.09
THOMPSON CREEK METALS CO INC	884768102	100	05/13/08	10/17/08	\$656.90	\$2,234.89	\$-1,577.99
NETAPP INC	64110D104	1100	10/08/08	10/17/08	\$15,190.91	\$14,781.58	\$409.33
NETEASE COM INC SPONSORED ADR	64110W102	350	06/20/08	10/17/08	\$7,653.40	\$7,747.01	\$-93.61
NOKIA CORP ADR	654902204	2500	10/16/08	10/17/08	\$42,677.01	\$39,955.00	\$2,722.01
NASDAQ STK MKT INC ACCREDITED	631103108	150	10/10/08	10/17/08	\$4,821.02	\$3,973.58	\$847.44
NASDAQ STK MKT INC ACCREDITED	631103108	700	10/10/08	10/17/08	\$22,498.08	\$17,539.69	\$4,958.39
NASDAQ STK MKT INC ACCREDITED	631103108	250	10/10/08	10/17/08	\$8,035.03	\$6,100.75	\$1,934.28
GOOGLE INC CL A	38259P508	50	10/08/08	10/17/08	\$19,088.45	\$17,474.50	\$1,613.95
GILDAN ACTIVEWEAR INC SUB VFG SHS	375916103	550	06/17/08	10/17/08	\$11,577.43	\$15,640.90	\$-4,063.47
EXXON MOBIL CORP	30231G102	100	09/30/08	10/17/08	\$7,183.95	\$7,734.39	\$-550.44
FREEPORT-MCMORAN COPPER & GOLD CL B	35671D857	200	01/25/08	10/17/08	\$6,597.42	\$17,499.20	\$-10,901.78
FREEPORT-MCMORAN COPPER & GOLD CL B	35671D857	250	02/06/08	10/17/08	\$8,246.78	\$21,690.03	\$-13,443.25
FREEPORT-MCMORAN COPPER & GOLD CL B	35671D857	50	08/18/08	10/17/08	\$1,649.36	\$4,306.37	\$-2,657.01
CISCO SYSTEM INC	17275R102	400	10/10/08	10/17/08	\$7,378.00	\$6,968.00	\$410.00
CISCO SYSTEM INC	17275R102	500	10/16/08	10/17/08	\$9,222.50	\$8,640.00	\$582.50
CISCO SYSTEM INC	17275R102	900	10/16/08	10/17/08	\$16,600.50	\$15,120.00	\$1,480.50
CISCO SYSTEM INC	17275R102	50	10/10/08	10/17/08	\$922.25	\$835.45	\$86.80
CELGENE CORP COM	151020104	100	03/04/08	10/17/08	\$5,733.12	\$5,605.70	\$127.42
CHEVRONTEXACO CORP	166764100	250	09/30/08	10/17/08	\$15,744.09	\$20,477.78	\$-4,733.69
CHEVRONTEXACO CORP	166764100	200	09/30/08	10/17/08	\$12,534.58	\$16,382.22	\$-3,847.64

20

U.S. TRUST 

Bank of America Private Wealth Management

KERN FAMILY FOUNDATION INC

Page 118

**Short term transactions**

This category includes all assets held 12 months or less.

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
ABERCROMBIE & FITCH CO CL A	002896207	300	10/09/08	10/17/08	\$9,147.33	\$9,089.97	\$57.36
ACTIVISION BLIZZARD INC	00507V109	1450	10/08/08	10/17/08	\$18,923.70	\$17,408.41	\$1,515.29
ALTRIA GROUP INC	02209S103	1300	09/02/08	10/17/08	\$26,147.66	\$27,914.64	\$-1,766.98
ALTRIA GROUP INC	02209S103	2900	09/02/08	10/17/08	\$57,799.28	\$62,271.12	\$-4,471.84
AMGEN INC	031162100	750	08/14/08	10/17/08	\$39,551.77	\$48,418.50	\$-8,866.73
AMGEN INC	031162100	200	08/13/08	10/17/08	\$10,413.62	\$12,810.10	\$-2,396.48
AMGEN INC	031162100	200	08/20/08	10/17/08	\$10,413.62	\$12,726.00	\$-2,312.38
AMGEN INC	031162100	200	08/21/08	10/17/08	\$10,413.62	\$12,702.00	\$-2,288.38
AMGEN INC	031162100	350	08/08/08	10/17/08	\$18,223.84	\$22,176.00	\$-3,952.16
THOMPSON CREEK METALS CO INC	884768102	550	05/14/08	10/17/08	\$3,612.92	\$12,602.54	\$-8,989.62
WHITING PETE CORP NEW	966387102	100	08/11/08	10/20/08	\$4,292.80	\$8,229.00	\$-3,936.20
AMGEN INC	031162100	150	08/07/08	10/20/08	\$7,873.97	\$9,343.49	\$-1,469.52
WHITING PETE CORP NEW	966387102	150	08/11/08	10/20/08	\$6,470.56	\$12,161.25	\$-5,690.69
WHITING PETE CORP NEW	966387102	50	10/17/08	10/20/08	\$2,156.85	\$1,892.09	\$264.76
PFIZER INC	717081103	1900	09/15/08	10/20/08	\$32,774.81	\$34,823.77	\$-2,048.96
MICROSOFT CORP	594918104	900	10/10/08	10/20/08	\$22,143.83	\$19,896.21	\$2,247.62
GILEAD SCIENCES INC	375558103	200	08/27/08	10/20/08	\$9,145.94	\$10,742.00	\$-1,596.06
GILDAN ACTIVEWEAR INC SUB VTG SHS	375916103	400	08/11/08	10/20/08	\$8,896.67	\$11,007.08	\$-2,110.41
COGNIZANT TECHNOLOGY SOLUTIONS	192446102	773	02/07/08	10/20/08	\$15,279.73	\$21,181.13	\$-5,901.40
COGNIZANT TECHNOLOGY SOLUTIONS	192446102	27	02/07/08	10/20/08	\$533.70	\$738.59	\$-204.89
AFFILIATED MANAGERS GROUP	008252108	150	07/30/08	10/20/08	\$7,903.99	\$12,621.75	\$-4,717.76
AMGEN INC	031162100	450	08/05/08	10/20/08	\$23,621.90	\$28,444.50	\$-4,822.60
AMGEN INC	031162100	200	08/06/08	10/20/08	\$10,498.62	\$12,620.72	\$-2,122.10
AMGEN INC	031162100	150	09/15/08	10/20/08	\$7,873.97	\$9,345.60	\$-1,471.63
WHITING PETE CORP NEW	966387102	100	08/11/08	10/20/08	\$4,292.80	\$8,107.50	\$-3,814.70

809

**Short term transactions**

This category includes all assets held 12 months or less.

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
MARVELL TECHNOLOGY GROUP LTD	G5876H105	900	10/16/08	10/21/08	\$6,229.76	\$6,388.92	\$-159.16
AMGEN INC	031162100	150	09/26/08	10/21/08	\$7,920.93	\$9,105.41	\$-1,184.48
VARIAN MED SYS INC	92220P105	400	07/11/08	10/21/08	\$18,191.81	\$20,016.00	\$-1,824.19
WASTE CONNECTIONS INC	941053100	250	09/24/08	10/21/08	\$8,244.05	\$8,125.00	\$119.05
WHITING PETE CORP NEW	966387102	150	10/17/08	10/21/08	\$6,333.61	\$5,676.27	\$657.34
WHITING PETE CORP NEW	966387102	50	10/16/08	10/21/08	\$2,111.20	\$1,757.34	\$353.86
SKYWORKS SOLUTIONS INC	83088M102	100	06/30/08	10/21/08	\$638.37	\$981.55	\$-343.18
SKYWORKS SOLUTIONS INC	83088M102	1394	06/27/08	10/21/08	\$8,898.82	\$13,272.83	\$-4,374.01
TESSERA TECHNOLOGIES INC	88164L100	300	12/24/07	10/21/08	\$4,497.55	\$12,753.00	\$-8,255.45
TESSERA TECHNOLOGIES INC	88164L100	50	12/31/07	10/21/08	\$749.59	\$2,051.46	\$-1,301.87
THERMO ELECTRON CORP	883556102	400	10/03/08	10/21/08	\$17,474.42	\$20,749.16	\$-3,274.74
NEWFIELD EXPL CO	651290108	50	06/06/08	10/21/08	\$1,130.59	\$3,338.39	\$-2,207.80
NEWFIELD EXPL CO	651290108	300	05/28/08	10/21/08	\$6,783.56	\$19,274.16	\$-12,490.60
PEABODY ENERGY CORP	704549104	200	07/23/08	10/21/08	\$7,433.29	\$13,219.64 *	\$-5,786.35
PEABODY ENERGY CORP	704549104	200	07/23/08	10/21/08	\$7,263.41	\$13,219.64 *	\$-5,956.23
MICROSOFT CORP	594918104	650	10/10/08	10/21/08	\$16,004.34	\$14,369.48	\$1,634.86
MONSANTO CO NEW	61166W101	100	10/20/08	10/21/08	\$8,723.08	\$8,474.91	\$248.17
MONSANTO CO NEW	61166W101	100	10/20/08	10/21/08	\$8,713.75	\$8,474.91	\$238.84
JP MORGAN CHASE & CO	46625H100	200	09/19/08	10/21/08	\$7,962.19	\$8,924.00	\$-961.81
MCDERMOTT INTERNATIONAL INC	580037109	150	10/03/08	10/21/08	\$2,900.46	\$3,272.70	\$-372.24
MCDERMOTT INTERNATIONAL INC	580037109	450	10/20/08	10/21/08	\$8,701.37	\$8,620.56	\$80.81
MCDERMOTT INTERNATIONAL INC	580037109	250	10/06/08	10/21/08	\$4,834.10	\$4,575.95	\$258.15
ITT INDS INC IND	450911102	250	12/21/07	10/21/08	\$11,107.34	\$16,236.52	\$-5,129.18
ITT INDS INC IND	450911102	100	12/31/07	10/21/08	\$4,442.93	\$6,494.05	\$-2,051.12
INSULET CORP	45784P101	800	10/14/08	10/21/08	\$7,911.31	\$8,087.20	\$-175.89

100

U.S. TRUST 

Bank of America Private Wealth Management

KERN FAMILY FOUNDATION INC

Page 120

**Short term transactions**

This category includes all assets held 12 months or less.

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
INTEL CORP	458140100	1000	10/09/08	10/21/08	\$15,615.70	\$16,780.00	\$-1,164.30
INTEL CORP	458140100	50	10/13/08	10/21/08	\$780.79	\$797.74	\$-16.95
INTUIT	461202103	300	03/24/08	10/21/08	\$7,604.68	\$8,213.88	\$-609.20
GILEAD SCIENCES INC	375558103	200	08/21/08	10/21/08	\$9,239.66	\$10,694.00	\$-1,454.34
GILDAN ACTIVEWEAR INC SUB VTG SHS	375916103	50	08/11/08	10/21/08	\$1,110.49	\$1,375.89	\$-265.40
GILDAN ACTIVEWEAR INC SUB VTG SHS	375916103	50	08/12/08	10/21/08	\$1,110.49	\$1,374.00	\$-263.51
GILDAN ACTIVEWEAR INC SUB VTG SHS	375916103	250	08/12/08	10/21/08	\$5,552.46	\$6,865.00	\$-1,312.54
DENBURY RES INC NEW	247916208	1900	10/20/08	10/21/08	\$23,647.45	\$24,346.79	\$-699.34
DFWON ENERGY CORPORATION NEW	25179M103	200	10/20/08	10/21/08	\$15,204.87	\$15,206.56	\$-1.69
DISCOVERY COMMUNICATIONS INC	25470F104	500	10/16/08	10/21/08	\$6,823.36	\$5,593.70	\$1,229.66
EXPEDIA INC DEL	30212P105	550	09/25/08	10/21/08	\$6,445.08	\$8,938.38	\$-2,493.30
EXXON MOBIL CORP	30231G102	100	09/30/08	10/21/08	\$7,239.69	\$7,734.39	\$-494.70
FREPORT-MCMORAN COPPER & GOLD CL B	35671D857	100	08/18/08	10/21/08	\$3,497.51	\$8,612.74	\$-5,115.23
FREPORT-MCMORAN COPPER & GOLD CL B	35671D857	400	01/24/08	10/21/08	\$13,990.04	\$32,457.40	\$-18,467.36
FREPORT-MCMORAN COPPER & GOLD CL B	35671D857	450	01/24/08	10/21/08	\$15,281.51	\$36,514.58	\$-21,233.07
CISCO SYSTEM INC	17275R102	450	10/10/08	10/21/08	\$8,399.20	\$7,519.05	\$880.15
COMCAST CORP NEW CL A SPL	20030N200	550	07/30/08	10/21/08	\$8,618.45	\$10,932.79	\$-2,314.34
COMPANHIA VALE DO RIO DOCE	204412209	1300	10/20/08	10/21/08	\$16,930.97	\$16,887.00	\$43.97
BAKER HUGHES INC	057224107	200	07/18/08	10/21/08	\$7,453.95	\$16,278.18	\$-8,824.23
CELANESE CORP DEL SER A	150870103	50	04/21/08	10/21/08	\$796.63	\$2,221.74	\$-1,425.11
CELANESE CORP DEL SER A	150870103	350	04/21/08	10/21/08	\$5,576.38	\$15,447.67	\$-9,871.29
CELIGENE CORP COM	151020104	126	03/04/08	10/21/08	\$6,980.16	\$7,063.18	\$-83.02
CHEVRONTEXACO CORP	166764100	150	09/30/08	10/21/08	\$10,133.01	\$12,286.66	\$-2,153.65
CHEVRONTEXACO CORP	166764100	100	10/08/08	10/21/08	\$6,755.34	\$7,544.87	\$-789.53
ACTIVISION BLIZZARD INC	00507V109	600	10/08/08	10/21/08	\$7,935.85	\$7,203.48	\$732.37

2  
0

**Short term transactions**

This category includes all assets held 12 months or less.

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
ACTIVISION BLIZZARD INC	00507V109	600	10/08/08	10/21/08	\$8,189.95	\$7,203.48	\$986.47
ALTRIA GROUP INC	02209S103	1200	09/02/08	10/21/08	\$23,951.86	\$25,767.36	\$-1,815.50
AMGEN INC	031162100	50	08/07/08	10/21/08	\$2,635.48	\$3,114.50	\$-479.02
AMGEN INC	031162100	150	08/07/08	10/21/08	\$7,920.93	\$9,343.48	\$-1,422.55
TRASOCEAN INC NEW	G90073100	250	10/20/08	10/21/08	\$19,111.34	\$18,676.35	\$434.99
VARIAN MED SYS INC	92220P105	1200	07/11/08	10/22/08	\$51,308.95	\$60,048.00	\$-8,739.05
WALTER INDS INC	93317Q105	200	10/20/08	10/22/08	\$7,019.96	\$7,606.16	\$-586.20
THERMO ELECTRON CORP	883556102	300	10/03/08	10/22/08	\$12,452.18	\$15,561.87	\$-3,109.69
THOMPSON CREEK METALS CO INC	884768102	750	05/13/08	10/22/08	\$4,487.90	\$16,761.68	\$-12,273.78
NEWFIELD EXPL CO	651290108	250	05/28/08	10/22/08	\$5,048.57	\$16,061.80	\$-11,013.23
NEWFIELD EXPL CO	651290108	450	06/05/08	10/22/08	\$9,087.43	\$28,799.33	\$-19,711.90
OWENS ILL INC NEW	690768403	100	07/21/08	10/22/08	\$2,229.99	\$4,596.11	\$-2,366.12
OWENS ILL INC NEW	690768403	250	07/18/08	10/22/08	\$5,574.96	\$11,462.85	\$-5,887.89
PEABODY ENERGY CORP	704549104	200	07/23/08	10/22/08	\$6,732.46	\$13,219.64	\$-6,487.18
MONSANTO CO NEW	61166W101	100	10/20/08	10/22/08	\$8,195.95	\$8,474.91	\$-278.96
JP MORGAN CHASE & CO	46625H100	200	09/19/08	10/22/08	\$7,791.95	\$8,924.00	\$-1,132.05
GILDAN ACTIVEWEAR INC SUB VTG SHS	375916103	700	08/12/08	10/22/08	\$15,108.01	\$19,222.00	\$-4,113.99
DEVON ENERGY CORPORATION NEW	25179M103	500	10/20/08	10/22/08	\$36,054.69	\$38,016.40	\$-1,961.71
EXXON MOBIL CORP	30231G102	100	09/30/08	10/22/08	\$6,823.16	\$7,734.39	\$-911.23
FREEMONT-MCMORAN COPPER & GOLD CL B	35671D857	100	01/24/08	10/22/08	\$3,101.98	\$8,114.35	\$-5,012.37
FREEMONT-MCMORAN COPPER & GOLD CL B	35671D857	400	09/18/08	10/22/08	\$12,407.93	\$27,280.88	\$-14,872.95
COMCAST CORP NEW CL A SPL	20030N200	1100	07/30/08	10/22/08	\$15,611.22	\$21,865.58	\$-6,254.36
BAKER HUGHES INC	057224107	100	07/18/08	10/22/08	\$3,313.59	\$8,139.09	\$-4,825.50
BAKER HUGHES INC	057224107	300	08/13/08	10/22/08	\$9,940.77	\$23,556.99	\$-13,616.22
BANK AMERICA CORP	06050S104	350	10/14/08	10/22/08	\$8,210.95	\$9,481.75	\$-1,270.80

110



**Short term transactions**

This category includes all assets held 12 months or less.

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
CHEVRONTEXACO CORP	166764100	600	10/08/08	10/22/08	\$37,912.70	\$45,269.22	\$-7,356.52
ACE LTD	H0023R105	300	09/18/08	10/23/08	\$13,496.17	\$17,233.62	\$-3,737.45
CHEVRONTEXACO CORP	166764100	300	10/08/08	10/23/08	\$18,344.89	\$22,634.61	\$-4,289.72
ACE LTD	H0023R105	500	10/14/08	10/23/08	\$23,050.27	\$23,836.90	\$-786.63
THOMPSON CREEK METALS CO INC	884768102	300	04/23/08	10/23/08	\$1,646.42	\$6,494.73	\$-4,848.31
VARIAN MED SYS INC	92220P105	200	07/11/08	10/23/08	\$7,785.12	\$10,008.00	\$-2,222.88
VARIAN MED SYS INC	92220P105	250	10/06/08	10/23/08	\$9,731.39	\$12,509.75	\$-2,778.36
VARIAN MED SYS INC	92220P105	100	10/06/08	10/23/08	\$4,072.19	\$5,003.90	\$-931.71
VARIAN MED SYS INC	92220P105	150	10/06/08	10/23/08	\$6,108.28	\$7,450.50	\$-1,342.22
VARIAN MED SYS INC	92220P105	300	10/13/08	10/23/08	\$12,216.56	\$12,576.00	\$-359.44
VIACOM INC NEW CL B	92553P201	400	10/06/08	10/23/08	\$7,133.35	\$9,295.72	\$-2,162.37
COVIDIEN LTD SHS	G2552X108	2000	09/18/08	10/23/08	\$86,813.91	\$107,580.00	\$-20,766.09
SATYAM COMPUTER SVCS LTD AMERN	804098101	150	01/18/08	10/23/08	\$2,075.99	\$3,314.27	\$-1,238.28
SATYAM COMPUTER SVCS LTD AMERN	804098101	1000	09/23/08	10/23/08	\$13,839.92	\$17,922.20	\$-4,082.28
SATYAM COMPUTER SVCS LTD AMFRN	804098101	200	09/26/08	10/23/08	\$2,767.98	\$3,557.68	\$-789.70
NETEASE COM INC SPONSORED ADR	64110W102	50	06/20/08	10/23/08	\$1,059.96	\$1,106.71	\$-46.75
NETEASE COM INC SPONSORED ADR	64110W102	1300	06/30/08	10/23/08	\$27,558.93	\$28,441.01	\$-882.08
OWENS ILL INC NEW	690768403	50	07/18/08	10/23/08	\$973.68	\$2,292.57	\$-1,318.89
OWENS ILL INC NEW	690768403	300	09/08/08	10/23/08	\$5,842.11	\$13,090.56	\$-7,248.45
NII HLDGS INC CL B NEW	62913F201	650	07/21/08	10/23/08	\$10,647.33	\$31,097.63	\$-20,450.30
JP MORGAN CHASE & CO	46625H100	150	09/19/08	10/23/08	\$5,511.37	\$6,693.00	\$-1,181.63
JP MORGAN CHASE & CO	46625H100	250	10/13/08	10/23/08	\$9,185.62	\$10,800.93	\$-1,615.31
GOOGLE INC CL A	38259P508	50	10/08/08	10/23/08	\$17,287.40	\$17,424.50	\$-137.10
GOOGLE INC CL A	38259P508	50	10/16/08	10/23/08	\$17,227.87	\$15,947.50	\$1,280.37
INVITROGEN CORP	46185R100	1000	09/25/08	10/23/08	\$28,439.64	\$39,686.20	\$-11,246.56

2/2

**Short term transactions**

This category includes all assets held 12 months or less.

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
GILEAD SCIENCES INC	375558103	200	07/08/08	10/23/08	\$9,000.59	\$10,598.00	\$-1,597.41
GILEAD SCIENCES INC	375558103	450	07/18/08	10/23/08	\$20,251.32	\$22,836.51	\$-2,585.19
GILEAD SCIENCES INC	375558103	350	09/16/08	10/23/08	\$15,751.03	\$17,718.00	\$-1,986.97
GILEAD SCIENCES INC	375558103	500	09/12/08	10/23/08	\$22,501.47	\$24,705.00	\$-2,203.53
GILEAD SCIENCES INC	375558103	250	09/11/08	10/23/08	\$11,250.74	\$12,011.28	\$-760.54
GILEAD SCIENCES INC	375558103	800	09/11/08	10/23/08	\$76,484.11	\$38,436.08	\$-1,951.97
GILEAD SCIENCES INC	375558103	300	09/23/08	10/23/08	\$13,681.54	\$13,545.00	\$136.54
GILEAD SCIENCES INC	375558103	250	01/30/08	10/23/08	\$11,401.29	\$11,059.50	\$341.79
CHEVRONTEXACO CORP	166764100	250	10/08/08	10/23/08	\$15,386.34	\$18,862.18	\$-3,475.84
CHEVRONTEXACO CORP	166764100	250	10/08/08	10/23/08	\$15,793.19	\$18,862.18	\$-3,068.99
BANK AMERICA CORP	060505104	350	10/14/08	10/23/08	\$7,787.87	\$9,481.75	\$-1,693.88
ACE LTD	H0023R105	100	09/18/08	10/23/08	\$4,610.05	\$5,744.54	\$-1,134.49
MARVELL TECHNOLOGY GROUP LTD	G58761105	150	10/16/08	10/24/08	\$858.27	\$1,064.82	\$-206.55
ALPHA NAT RES INC	02076X102	150	10/20/08	10/24/08	\$4,049.72	\$6,170.78	\$-2,121.06
ACE LTD	H0023R105	250	10/14/08	10/24/08	\$11,205.23	\$11,918.45	\$-713.22
UNITEDHEALTH GROUP INC	91324P102	400	10/16/08	10/24/08	\$8,737.31	\$8,935.96	\$-198.65
WASTE CONNECTIONS INC	941053100	450	09/24/08	10/24/08	\$13,868.92	\$14,625.00	\$-756.08
RESEARCH IN MOTION LTD	760975102	200	09/09/08	10/24/08	\$8,934.45	\$21,182.00	\$-12,247.55
RESEARCH IN MOTION LTD	760975102	100	09/10/08	10/24/08	\$4,467.22	\$10,361.00	\$-5,893.78
SBA COMMUNICATIONS CORP	78388J106	150	10/06/08	10/24/08	\$2,262.36	\$2,809.02	\$-546.66
NETEASE COM INC SPONSORED ADR	64110W102	250	06/30/08	10/24/08	\$4,987.47	\$5,469.43	\$-481.96
JP MORGAN CHASE & CO	46625H100	700	10/13/08	10/24/08	\$25,318.15	\$30,242.59	\$-4,924.44
MCDERMOTT INTERNATIONAL INC	580037109	700	10/06/08	10/24/08	\$9,176.95	\$12,812.66	\$-3,635.71
MCDERMOTT INTERNATIONAL INC	580037109	1100	10/06/08	10/24/08	\$14,420.92	\$20,073.57	\$-5,652.65
MCDERMOTT INTERNATIONAL INC	580037109	300	10/06/08	10/24/08	\$1,912.98	\$5,456.79	\$-1,523.81

213

**Short term transactions**

This category includes all assets held 12 months or less.

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
METLIFE INC	59156R108	250	10/08/08	10/24/08	\$6,426.29	\$6,625.00	\$-198.71
ITT INDS INC IND	450911102	200	12/31/07	10/24/08	\$7,488.22	\$12,988.10	\$-5,499.88
ITT INDS INC IND	450911102	150	12/21/07	10/24/08	\$5,616.16	\$9,730.49	\$-4,114.33
INVITROGEN CORP	46185R100	50	09/25/08	10/24/08	\$1,301.98	\$1,984.31	\$-682.33
INVITROGEN CORP	46185R100	100	09/30/08	10/24/08	\$2,603.96	\$3,755.38	\$-1,151.42
GENENTECH INC NEW	368710406	300	10/21/08	10/24/08	\$23,164.72	\$25,851.36	\$-2,686.64
GENENTECH INC NEW	368710406	50	07/01/08	10/24/08	\$3,860.79	\$3,882.28	\$-21.49
GILEAD SCIENCES INC	37555R103	200	01/30/08	10/24/08	\$8,769.95	\$8,847.60	\$-77.65
DECKERS OUTDOOR CORP	243537107	100	03/07/08	10/24/08	\$6,748.31	\$10,113.20	\$-3,364.89
DEERE & CO	244199105	700	10/13/08	10/24/08	\$19,991.88	\$29,199.66	\$-9,207.78
DEVON ENERGY CORPORATION NEW	25179M103	100	10/20/08	10/24/08	\$6,489.98	\$7,603.28	\$-1,113.30
FREEMONT-MCMORAN COPPER & GOLD CL B	35671D857	100	09/18/08	10/24/08	\$2,294.98	\$6,820.22	\$-4,525.24
CHEVRONTEXACO CORP	166764100	50	10/08/08	10/24/08	\$3,058.96	\$3,772.43	\$-713.47
CHEVRONTEXACO CORP	166764100	150	10/09/08	10/24/08	\$9,176.89	\$10,281.00	\$-1,104.11
CHEVRONTEXACO CORP	166764100	50	10/20/08	10/24/08	\$3,058.96	\$3,277.86	\$-218.90
COMCAST CORP NEW CL A SPL	20030N200	350	07/30/08	10/24/08	\$4,420.02	\$6,957.23	\$-2,537.21
BANK AMERICA CORP	060505104	2300	10/14/08	10/24/08	\$48,146.77	\$62,308.61	\$-14,161.84
CEPHALON INC	156708109	100	09/23/08	10/24/08	\$6,304.96	\$7,547.00	\$-1,242.04
ACTIVISION BLIZZARD INC	00507V109	300	10/08/08	10/24/08	\$3,301.42	\$3,588.57	\$-287.15
ALEXION PHARMACEUTICALS INC	015351109	150	10/20/08	10/24/08	\$5,547.44	\$6,312.00	\$-764.56
MARVELL TECHNOLOGY GROUP LTD	G5876H105	450	10/22/08	10/24/08	\$2,574.80	\$3,141.00	\$-566.20
UNITED PARCEL SVC INC CL B	911312106	150	05/29/08	10/27/08	\$6,701.06	\$10,616.22	\$-3,915.16
AMERICAN TOWER SYS CORP CL A	029912201	200	08/11/08	10/27/08	\$5,533.97	\$8,656.00	\$-3,122.03
UNITED PARCEL SVC INC CL B	911312106	300	05/28/08	10/27/08	\$11,694.71	\$21,156.69	\$-9,461.98
RESEARCH IN MOTION LTD	760975102	50	09/10/08	10/27/08	\$2,185.73	\$5,180.50	\$-2,994.77

h/c

U.S. TRUST 

Bank of America Private Wealth Management

KERN FAMILY FOUNDATION INC

Page 125

**Short term transactions**

This category includes all assets held 12 months or less.

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
RESEARCH IN MOTION LTD	760975102	100	09/09/08	10/27/08	\$4,371.47	\$10,307.78	\$-5,936.31
NETEASE COM INC SPONSORED ADR	64110W102	100	06/30/08	10/27/08	\$1,796.02	\$2,187.77	\$-391.75
NEWFIELD EXPL CO	651290108	350	06/05/08	10/27/08	\$6,703.16	\$22,399.48	\$-15,696.32
KROGER CO	501044101	150	09/30/08	10/27/08	\$3,886.47	\$3,994.58	\$-108.11
GILEAD SCIENCES INC.	375558103	300	01/30/08	10/27/08	\$12,810.53	\$13,271.40	\$-460.87
GILEAD SCIENCES INC	375558103	300	10/17/08	10/27/08	\$12,810.53	\$12,909.90	\$-99.37
GILDAN ACTIVEWEAR INC SUB VTG SHS	375916103	400	08/12/08	10/27/08	\$7,454.95	\$10,984.00	\$-3,529.05
COMCAST CORP NEW CL A SPL	20030N200	1100	07/30/08	10/27/08	\$14,244.14	\$21,865.58	\$-7,621.44
ATHEROS COMMUNICATIONS INC	04743P108	50	10/20/08	10/27/08	\$827.52	\$819.83	\$7.69
BANK AMERICA CORP	060505104	750	10/14/08	10/27/08	\$15,958.64	\$20,318.02	\$-4,359.38
UNITED PARCEL SVC INC CL B	911312106	250	05/29/08	10/27/08	\$11,412.26	\$17,693.70	\$-6,281.44
SINA COM	G81477104	20	09/16/08	10/28/08	\$551.31	\$754.00	\$-202.69
AMERICAN TOWER SYS CORP CL A	029912201	200	08/11/08	10/28/08	\$5,519.54	\$8,656.00	\$-3,136.46
ACE LTD	H0023R105	350	10/14/08	10/28/08	\$15,303.03	\$16,685.83	\$-1,382.80
ACE LTD	H0023R105	200	10/14/08	10/28/08	\$8,744.59	\$9,500.18	\$-755.59
UNITED PARCEL SVC INC CL B	911312106	200	05/28/08	10/28/08	\$9,047.80	\$14,104.46	\$-5,056.66
UNITED PARCEL SVC INC CL B	911312106	150	05/28/08	10/28/08	\$6,802.09	\$10,578.35	\$-3,776.26
WALTER INDS INC	93317Q105	100	10/20/08	10/28/08	\$2,764.17	\$3,801.08	\$-1,036.91
RESEARCH IN MOTION LTD	760975102	200	09/09/08	10/28/08	\$8,382.35	\$20,615.56	\$-12,233.21
RESEARCH IN MOTION LTD	760975102	150	09/09/08	10/28/08	\$6,538.33	\$15,461.67	\$-8,923.34
SATYAM COMPUTER SVCS LTD AMERN	804098101	700	09/17/08	10/28/08	\$9,395.06	\$12,348.00	\$-2,952.94
SATYAM COMPUTER SVCS LTD AMERN	804098101	500	09/26/08	10/28/08	\$6,984.01	\$8,894.20	\$-1,910.19
SATYAM COMPUTER SVCS LTD AMERN	804098101	50	09/17/08	10/28/08	\$698.40	\$882.00	\$-183.60
TERRA INDS INC	880915103	450	08/18/08	10/28/08	\$7,143.12	\$20,797.96	\$-13,654.84
OWENS ILL INC NEW	690768403	200	09/08/08	10/28/08	\$3,847.52	\$8,727.04	\$-4,879.52

125

U.S. TRUST 

Bank of America Private Wealth Management

KERN FAMILY FOUNDATION INC

Page 126

**Short term transactions**

This category includes all assets held 12 months or less.

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
OWENS ILL INC NEW	690768403	400	07/09/08	10/28/08	\$7,695 04	\$17,327 60	\$-9,632 56
OWENS ILL INC NEW	690768403	250	07/09/08	10/28/08	\$4,809 40	\$10,764 55	\$-5,955 15
OWENS ILL INC NEW	690768403	450	07/09/08	10/28/08	\$8,391 73	\$19,376 19	\$-10,984 46
OWENS ILL INC NEW	690768403	350	07/09/08	10/28/08	\$6,526 90	\$15,020 22	\$-8,493 32
MYLAN LABS INC	628530107	800	03/14/08	10/28/08	\$4,631 97	\$8,815 60	\$-4,183 63
NII HLDGS INC CL B NEW	62913F201	450	07/21/08	10/28/08	\$7,539 75	\$21,529 12	\$-13,989 37
NII HLDGS INC CL B NEW	62913F201	900	07/22/08	10/28/08	\$15,079 51	\$42,549 48	\$-27,469 97
NII HLDGS INC CL B NEW	62913F201	250	10/01/08	10/28/08	\$4,188 75	\$9,031 83	\$-4,843 08
NII HLDGS INC CL B NEW	62913F201	200	10/02/08	10/28/08	\$3,351 00	\$6,728 06	\$-3,377 06
JP MORGAN CHASE & CO	46625H100	400	10/13/08	10/28/08	\$13,377 08	\$17,281 48	\$-3,904 40
JP MORGAN CHASE & CO	46625H100	200	10/14/08	10/28/08	\$6,688 54	\$8,410 76	\$-1,722 22
JP MORGAN CHASE & CO	46625H100	150	10/14/08	10/28/08	\$5,016 41	\$6,172 88	\$-1,156 47
LOCKHEED MARTIN CORP	539830109	200	09/18/08	10/28/08	\$14,838 03	\$21,725 26	\$-6,887 23
LOCKHEED MARTIN CORP	539830109	150	09/18/08	10/28/08	\$11,113 06	\$16,293 95	\$-5,180 89
INTUIT	461202103	500	03/24/08	10/28/08	\$11,326 48	\$13,689 80	\$-2,363 32
INTUIT	461202103	300	03/18/08	10/28/08	\$6,795 89	\$8,039 76	\$-1,243 87
GENENTECH INC NEW	368710406	200	07/01/08	10/28/08	\$15,537 95	\$15,529 14	\$8 81
GILEAD SCIENCES INC	375558103	200	10/17/08	10/28/08	\$8,575 23	\$8,606 60	\$-31 37
GILDAN ACTIVEWEAR INC SUB VTG SHS	375916103	50	08/11/08	10/28/08	\$891 66	\$1,330 69	\$-439 03
GILDAN ACTIVEWEAR INC SUB VTG SHS	375916103	450	07/02/08	10/28/08	\$8,024 98	\$11,776 55	\$-3,751 57
GILDAN ACTIVEWEAR INC SUB VTG SHS	375916103	350	07/22/08	10/28/08	\$6,241 65	\$9,132 27	\$-2,890 62
DECKERS OUTDOOR CORP	243537107	100	03/11/08	10/28/08	\$6,818 99	\$9,646 04	\$-2,827 05
DECKERS OUTDOOR CORP	243537107	50	03/11/08	10/28/08	\$3,800 47	\$4,823 02	\$-1,022 55
DEVON ENERGY CORPORATION NEW	25179M103	200	10/20/08	10/28/08	\$12,566 10	\$15,206 56	\$-2,640 46
FREEMONT-MCMORAN COPPER & GOLD CL B	356710857	350	09/18/08	10/28/08	\$8,341 40	\$23,870 77	\$-15,529 37

916

**Short term transactions**

This category includes all assets held 12 months or less.

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
FREEPORT-MCMORAN COPPER & GOLD CL B	35671D857	600	09/18/08	10/28/08	\$14,299.54	\$40,518.30	\$-26,218.76
FREEPORT-MCMORAN COPPER & GOLD CL B	35671D857	200	09/26/08	10/28/08	\$4,766.51	\$12,809.90	\$-8,043.39
COGNIZANT TECHNOLOGY SOLUTIONS	192446102	423	02/07/08	10/28/08	\$6,921.21	\$11,571.16	\$-4,649.95
COGNIZANT TECHNOLOGY SOLUTIONS	192446102	977	02/07/08	10/28/08	\$15,985.88	\$26,721.64	\$-10,735.76
COMCAST CORP NEW CL A SPL	20030N200	950	07/30/08	10/28/08	\$12,939.97	\$18,883.91	\$-5,943.94
COMCAST CORP NEW CL A SPL	20030N200	50	09/30/08	10/28/08	\$681.05	\$974.44	\$-293.39
COMCAST CORP NEW CL A SPL	20030N200	150	09/30/08	10/28/08	\$2,028.88	\$2,923.31	\$-894.43
ATHEROS COMMUNICATIONS INC	04743P108	1700	10/20/08	10/28/08	\$29,479.70	\$27,874.05	\$1,605.65
ATHEROS COMMUNICATIONS INC	04743P108	1300	10/20/08	10/28/08	\$22,048.39	\$21,315.45	\$732.94
ATHEROS COMMUNICATIONS INC	04743P108	200	10/20/08	10/28/08	\$3,447.98	\$3,279.30	\$168.68
ATHEROS COMMUNICATIONS INC	04743P108	100	10/20/08	10/28/08	\$1,671.19	\$1,639.65	\$31.54
AUTODESK INC	052769106	400	09/19/08	10/28/08	\$8,174.91	\$14,124.76	\$-5,949.85
BANK AMERICA CORP	060505104	950	10/14/08	10/28/08	\$19,085.96	\$25,736.17	\$-6,650.21
BANK AMERICA CORP	060505104	350	10/14/08	10/28/08	\$7,238.72	\$9,481.74	\$-2,243.02
BANK AMERICA CORP	060505104	1400	10/14/08	10/28/08	\$29,504.13	\$37,926.98	\$-8,422.85
ACTIVISION BLIZZARD INC	00507V109	1800	10/08/08	10/28/08	\$19,459.33	\$21,531.42	\$-2,072.09
ACTIVISION BLIZZARD INC	00507V109	450	10/06/08	10/28/08	\$4,864.83	\$5,343.84	\$-479.01
SINA COM	G81477104	80	09/25/08	10/28/08	\$2,205.25	\$2,964.88	\$-759.63
ACE LTD	H0023R105	100	10/14/08	10/29/08	\$5,463.96	\$4,750.09	\$713.87
ATHEROS COMMUNICATIONS INC	04743P108	200	10/20/08	10/29/08	\$3,603.55	\$3,279.30	\$324.25
NEXEN INC	65334H102	300	08/14/08	10/29/08	\$4,552.62	\$8,628.72	\$-4,076.10
NFXEN INC	65334H102	1600	08/11/08	10/29/08	\$24,280.66	\$45,639.20	\$-21,358.54
NEXEN INC	65334H102	400	08/11/08	10/29/08	\$6,118.56	\$11,409.80	\$-5,291.24
NEXEN INC	65334H102	100	10/14/08	10/29/08	\$1,529.64	\$1,562.50	\$-32.86
OWENS ILL INC NEW	690768403	850	07/09/08	10/29/08	\$16,272.30	\$36,477.66	\$-20,205.36

119

U.S. TRUST 

Bank of America Private Wealth Management

KERN FAMILY FOUNDATION INC

Page 128

**Short term transactions**

This category includes all assets held 12 months or less.

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
OWENS ILL INC NEW	690768403	400	07/09/08	10/29/08	\$7,634.75	\$17,223.28	\$-9,588.53
MCDERMOTT INTERNATIONAL INC	580037109	200	10/06/08	10/29/08	\$2,998.04	\$3,637.86	\$-639.82
MCDERMOTT INTERNATIONAL INC	580037109	350	10/06/08	10/29/08	\$5,246.58	\$6,352.50	\$-1,105.92
METLIFE INC	59156R108	500	10/08/08	10/29/08	\$15,261.66	\$13,250.00	\$2,011.66
METLIFE INC	59156R108	200	10/08/08	10/29/08	\$6,042.94	\$5,300.00	\$742.94
METLIFE INC	59156R108	150	10/08/08	10/29/08	\$4,757.15	\$3,975.00	\$782.15
GILDAN ACTIVEWEAR INC SUB VTG SHS	375916103	250	08/12/08	10/29/08	\$5,312.12	\$6,865.00	\$-1,552.88
GILDAN ACTIVEWEAR INC SUB VTG SHS	375916103	350	07/23/08	10/29/08	\$7,436.97	\$9,535.37	\$-2,098.40
GILDAN ACTIVEWEAR INC SUB VTG SHS	375916103	150	08/11/08	10/29/08	\$3,187.27	\$3,992.09	\$-804.82
EMC CORPORATION	268648102	600	10/14/08	10/29/08	\$6,393.80	\$6,983.70	\$-589.90
FREEMONT-MCMORAN COPPER & GOLD CL B	35671D857	150	09/26/08	10/29/08	\$4,269.49	\$9,607.43	\$-5,337.94
FREEMONT-MCMORAN COPPER & GOLD CL B	35671D857	100	09/26/08	10/29/08	\$2,846.32	\$6,189.00	\$-3,342.68
ATHEROS COMMUNICATIONS INC	04743P108	150	10/20/08	10/29/08	\$2,691.37	\$2,459.48	\$231.89
NEXEN INC	65334H102	1400	08/21/08	10/29/08	\$21,245.58	\$44,616.46	\$-23,370.88
SINA COM	G81477104	220	09/25/08	10/30/08	\$7,050.30	\$8,072.90	\$-1,022.60
AMERICAN TOWER SYS CORP CL A	029912201	250	08/11/08	10/30/08	\$7,398.58	\$10,820.00	\$-3,421.42
SINA COM	G81477104	70	09/25/08	10/30/08	\$2,304.39	\$2,594.27	\$-289.88
SINA COM	G81477104	280	09/25/08	10/30/08	\$9,217.54	\$10,274.60	\$-1,057.06
ACE LTD	H0023R105	550	10/14/08	10/30/08	\$31,410.71	\$26,125.50	\$5,285.21
UNITED PARCEL SVC INC CL B	911312106	100	05/28/08	10/30/08	\$4,979.30	\$7,052.23	\$-2,072.93
RESEARCH IN MOTION LTD	760975102	150	09/09/08	10/30/08	\$6,990.88	\$15,461.67	\$-8,470.79
NETAPP INC	64110D104	550	10/24/08	10/30/08	\$7,376.44	\$6,730.02	\$646.42
NEXEN INC	65334H102	100	10/14/08	10/30/08	\$1,537.41	\$1,562.50	\$-25.09
NEXEN INC	65334H102	50	10/29/08	10/30/08	\$768.71	\$776.50	\$-7.79
NEXEN INC	65334H102	950	10/14/08	10/30/08	\$14,605.40	\$14,025.80	\$579.60

8/10

U.S. TRUST 

Bank of America Private Wealth Management

KERN FAMILY FOUNDATION INC

Page 129

**Short term transactions**

This category includes all assets held 12 months or less.

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
NEXEN INC	65334H102	300	10/20/08	10/30/08	\$4,612.23	\$4,380.12	\$232.11
MOSAIC CO	61945A107	350	01/23/08	10/30/08	\$12,639.89	\$26,710.91	\$-14,071.02
MOSAIC CO	61945A107	100	01/23/08	10/30/08	\$3,657.98	\$7,631.69	\$-3,973.71
MOSAIC CO	61945A107	100	10/13/08	10/30/08	\$3,657.98	\$3,998.54	\$-340.56
MOSAIC CO	61945A107	300	10/13/08	10/30/08	\$10,935.41	\$11,995.62	\$-1,060.21
MOSAIC CO	61945A107	50	10/20/08	10/30/08	\$1,822.57	\$1,853.56	\$-30.99
NII HLDGS INC CL B NEW	62913F201	50	10/02/08	10/30/08	\$1,157.60	\$1,682.02	\$-524.42
NII HLDGS INC CL B NEW	62913F201	300	10/06/08	10/30/08	\$6,945.62	\$8,809.65	\$-1,864.03
NYSE EURONEXT	629491101	200	09/08/08	10/30/08	\$5,553.51	\$8,325.38	\$-2,771.87
NYSE EURONEXT	629491101	250	09/03/08	10/30/08	\$6,941.89	\$10,190.88	\$-3,248.99
NYSE EURONEXT	629491101	1250	09/18/08	10/30/08	\$34,709.43	\$50,918.50	\$-16,209.07
METLIFE INC	59156R108	100	10/08/08	10/30/08	\$3,101.71	\$2,650.00	\$451.71
METLIFE INC	59156R108	100	10/08/08	10/30/08	\$3,029.50	\$2,650.00	\$379.50
IAC / INTERACTIVECORP	44919P508	150	10/02/08	10/30/08	\$2,491.80	\$2,598.27	\$-106.47
IAC / INTERACTIVECORP	44919P508	50	10/01/08	10/30/08	\$830.60	\$865.45	\$-34.85
IAC / INTERACTIVECORP	44919P508	450	10/02/08	10/30/08	\$7,475.40	\$7,779.02	\$-303.62
FREEMPORT-MCMORAN COPPER & GOLD CL B	35671D857	50	09/26/08	10/30/08	\$1,429.57	\$3,094.50	\$-1,664.93
FREEMPORT-MCMORAN COPPER & GOLD CL B	35671D857	300	09/30/08	10/30/08	\$8,577.43	\$16,271.55	\$-7,694.12
GILEAD SCIENCES INC	375558103	150	10/17/08	10/30/08	\$6,855.68	\$6,454.95	\$400.73
EMC CORPORATION	268648102	900	10/14/08	10/30/08	\$9,961.41	\$10,475.55	\$-514.14
EMC CORPORATION	268648102	400	10/22/08	10/30/08	\$4,427.29	\$4,191.96	\$235.33
CONSOL ENERGY INC	20854P109	550	10/23/08	10/30/08	\$15,755.38	\$15,337.03	\$418.35
AUTODESK INC	052769106	300	09/08/08	10/30/08	\$6,446.00	\$10,286.73	\$-3,840.73
AUTODESK INC	052769106	50	09/05/08	10/30/08	\$1,074.33	\$1,698.00	\$-623.67
AUTODESK INC	052769106	350	09/08/08	10/30/08	\$7,556.45	\$12,001.19	\$-4,444.74

19



**Short term transactions**

This category includes all assets held 12 months or less.

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
BE AEROSPACE INC	073302101	1000	06/18/08	10/30/08	\$11,923.93	\$28,986.20	\$-17,062.27
ALTRIA GROUP INC	02209S103	400	09/02/08	10/30/08	\$7,528.51	\$8,589.12	\$-1,060.61
SINA.COM	081477104	130	09/18/08	10/30/08	\$4,166.08	\$4,734.52	\$-568.44
RESEARCH IN MOTION LTD	760975102	150	09/09/08	10/31/08	\$7,083.35	\$15,461.67	\$-8,378.32
APPLE COMPUTER INC	037833100	100	10/24/08	10/31/08	\$10,679.47	\$9,723.47	\$956.00
RESEARCH IN MOTION LTD	760975102	300	09/10/08	10/31/08	\$14,166.70	\$30,764.13	\$-16,597.43
RESEARCH IN MOTION LTD	760975102	250	09/18/08	10/31/08	\$11,805.58	\$24,512.50	\$-12,706.92
SKYWORKS SOLUTIONS INC	83088M102	1006	06/27/08	10/31/08	\$6,636.64	\$9,578.53	\$-2,941.89
SKYWORKS SOLUTIONS INC	83088M102	144	07/01/08	10/31/08	\$949.98	\$1,370.53	\$-420.55
NETAPP INC	64110D104	50	10/24/08	10/31/08	\$673.00	\$611.82	\$61.18
NETAPP INC	64110D104	600	10/27/08	10/31/08	\$8,075.95	\$7,163.64	\$912.31
NINTENDO LTD ADR	654445303	200	04/18/08	10/31/08	\$7,651.43	\$13,225.24	\$-5,573.81
INTEL CORP	458140100	1850	10/13/08	10/31/08	\$29,128.08	\$29,516.38	\$-388.30
INTEL CORP	458140100	650	10/10/08	10/31/08	\$10,234.19	\$10,098.21	\$135.98
DEERE & CO	244199105	750	10/13/08	10/31/08	\$27,944.84	\$31,285.35	\$-3,340.51
DENBURY RES INC NEW	247916208	1250	10/20/08	10/31/08	\$14,801.41	\$16,017.63	\$-1,216.22
CISCO SYSTEM INC	17275R102	450	10/22/08	10/31/08	\$7,800.17	\$7,825.50	\$-25.33
CISCO SYSTEM INC	17275R102	450	10/22/08	10/31/08	\$7,800.17	\$7,816.50	\$-16.33
CISCO SYSTEM INC	17275R102	900	10/23/08	10/31/08	\$15,600.33	\$15,590.97	\$9.36
CISCO SYSTEM INC	17275R102	550	10/28/08	10/31/08	\$9,533.54	\$9,340.05	\$193.49
CLIFFS NAT RES INC	18683K101	400	10/13/08	10/31/08	\$10,216.78	\$13,442.20	\$-3,225.42
CLIFFS NAT RES INC	18683K101	200	10/17/08	10/31/08	\$5,108.39	\$6,280.66	\$-1,172.27
APPLE COMPUTER INC	037833100	100	10/06/08	10/31/08	\$10,679.47	\$9,703.93	\$975.54
APPLE COMPUTER INC	037833100	50	10/23/08	10/31/08	\$5,339.73	\$4,796.00	\$543.73
ATHEROS COMMUNICATIONS INC	04743P108	400	10/20/08	10/31/08	\$7,214.27	\$6,558.60	\$655.67

002

**Short term transactions**

This category includes all assets held 12 months or less.

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
BROADCOM CORP	111320107	750	10/22/08	10/31/08	\$13,168.72	\$11,683.80	\$1,484.92
BROADCOM CORP	111320107	2150	10/22/08	10/31/08	\$37,572.54	\$33,493.56	\$4,078.98
ACTIVISION BLIZZARD INC	00507V109	1350	10/06/08	10/31/08	\$16,044.11	\$16,031.52	\$12.59
APPLE COMPUTER INC	037833100	250	08/12/08	10/31/08	\$26,698.68	\$44,112.72	\$-17,414.04
APPLE COMPUTER INC	037833100	150	08/22/08	10/31/08	\$16,019.20	\$26,428.50	\$-10,409.30
APPLE COMPUTER INC	037833100	50	08/20/08	10/31/08	\$5,339.73	\$8,735.00	\$-3,395.27
APPLE COMPUTER INC	037833100	900	09/02/08	10/31/08	\$96,115.23	\$155,847.87	\$-59,732.64
APPLE COMPUTER INC	037833100	50	08/11/08	10/31/08	\$5,339.73	\$8,605.73	\$-3,266.00
APPLE COMPUTER INC	037833100	350	07/31/08	10/31/08	\$37,378.15	\$56,371.32	\$-18,993.17
APPLE COMPUTER INC	037833100	150	03/20/08	10/31/08	\$16,019.20	\$19,595.70	\$-3,576.50
APPLE COMPUTER INC	037833100	500	03/12/08	10/31/08	\$53,397.35	\$63,603.65	\$-10,206.30
APPLE COMPUTER INC	037833100	150	03/12/08	10/31/08	\$16,019.20	\$19,056.35	\$-3,037.15
APPLE COMPUTER INC	037833100	250	03/13/08	10/31/08	\$26,698.68	\$31,248.31	\$-4,549.65
APPLE COMPUTER INC	037833100	250	03/11/08	10/31/08	\$26,698.68	\$31,057.80	\$-4,359.12
APPLE COMPUTER INC	037833100	150	10/30/08	10/31/08	\$16,019.20	\$16,339.89	\$-320.69
APPLE COMPUTER INC	037833100	350	09/30/08	10/31/08	\$37,378.15	\$37,946.93	\$-568.78
APPLE COMPUTER INC	037833100	150	10/13/08	10/31/08	\$16,019.20	\$15,852.92	\$166.28
APPLE COMPUTER INC	037833100	100	10/02/08	10/31/08	\$10,679.47	\$10,442.00	\$237.47
APPLE COMPUTER INC	037833100	450	10/22/08	10/31/08	\$48,057.61	\$44,751.92	\$3,305.69
APPLE COMPUTER INC	037833100	100	10/23/08	10/31/08	\$10,679.47	\$9,758.00	\$921.47
RESEARCH IN MOTION LTD	760975102	150	09/09/08	10/31/08	\$7,083.35	\$15,461.67	\$-8,378.32
GILEAD SCIENCES INC	375558103	150	10/17/08	11/03/08	\$7,095.45	\$6,454.95	\$640.50
APPLE COMPUTER INC	037833100	50	10/24/08	11/03/08	\$5,295.97	\$4,781.50	\$514.47
GILEAD SCIENCES INC	375558103	200	01/28/08	11/03/08	\$9,460.61	\$8,592.54	\$868.07
VARIAN MED SYS INC	92220P105	100	10/13/08	11/04/08	\$4,502.17	\$4,192.00	\$310.17

02  
02

**Short term transactions**

This category includes all assets held 12 months or less.

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
BIODEN IDEC INC	09062X103	450	09/30/08	11/04/08	\$21,312.51	\$22,517.10	\$-1,204.59
MARVELL TECHNOLOGY GROUP LTD	G5876H105	1100	10/30/08	11/04/08	\$8,112.01	\$8,143.19	\$-31.18
PROCTER & GAMBLE CO	742718109	400	10/31/08	11/04/08	\$26,264.81	\$25,674.32	\$590.49
QUANTA SVCS INC	74762E102	1000	10/31/08	11/04/08	\$20,102.28	\$19,067.50	\$1,034.78
QUANTA SVCS INC	74762E102	3100	10/31/08	11/04/08	\$62,606.31	\$59,109.25	\$3,497.06
IAC / INTERACTIVECORP	44919P508	600	10/02/08	11/04/08	\$9,937.92	\$10,372.02	\$-434.10
IAC / INTERACTIVECORP	44919P508	1400	10/02/08	11/04/08	\$23,188.49	\$24,153.50	\$-965.01
IAC / INTERACTIVECORP	44919P508	400	10/01/08	11/04/08	\$6,625.28	\$6,899.72	\$-274.44
IAC / INTERACTIVECORP	44919P508	-50	10/03/08	11/04/08	\$828.16	\$852.76	\$-24.60
EMC CORPORATION	268648102	500	10/22/08	11/04/08	\$5,765.86	\$5,239.95	\$525.91
FREEPORT-MCMORAN COPPER & GOLD CL B	35671D857	50	09/30/08	11/04/08	\$1,593.49	\$2,711.93	\$-1,118.44
FREEPORT-MCMORAN COPPER & GOLD CL B	35671D857	150	10/01/08	11/04/08	\$4,780.47	\$7,950.00	\$-3,169.53
DENBURY RES INC NEW	247916208	1250	10/20/08	11/04/08	\$16,396.78	\$16,017.62	\$379.16
DENBURY RES INC NEW	247916208	750	10/20/08	11/04/08	\$10,024.82	\$9,610.58	\$414.24
BIODEN IDEC INC	09062X103	350	09/26/08	11/04/08	\$16,576.39	\$17,446.66	\$-870.27
CHEVRONTEXACO CORP	166764100	300	10/31/08	11/04/08	\$23,360.87	\$22,105.20	\$1,255.67
CHEVRONTEXACO CORP	166764100	100	10/31/08	11/04/08	\$7,786.96	\$7,363.86	\$423.10
CHEVRONTEXACO CORP	166764100	100	10/31/08	11/04/08	\$7,821.43	\$7,363.86	\$457.57
CHEVRONTEXACO CORP	166764100	450	10/20/08	11/04/08	\$35,196.41	\$29,500.69	\$5,695.72
CHEVRONTEXACO CORP	166764100	50	10/13/08	11/04/08	\$3,910.71	\$3,077.84	\$832.87
CISCO SYSTEM INC	17275R102	500	10/28/08	11/04/08	\$9,028.09	\$8,490.95	\$537.14
CISCO SYSTEM INC	17275R102	400	10/23/08	11/04/08	\$7,222.48	\$6,759.60	\$462.88
CISCO SYSTEM INC	17275R102	400	10/23/08	11/04/08	\$7,199.95	\$6,759.60	\$440.35
CISCO SYSTEM INC	17275R102	100	10/23/08	11/04/08	\$1,812.99	\$1,689.90	\$123.09
CISCO SYSTEM INC	17275R102	400	10/10/08	11/04/08	\$7,251.95	\$6,683.60	\$568.35

efe

**Short term transactions**

This category includes all assets held 12 months or less.

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
CISCO SYSTEM INC	17275R102	400	10/23/08	11/04/08	\$7,270.67	\$6,759.60	\$511.07
APPLE COMPUTER INC	037833100	50	10/24/08	11/04/08	\$5,447.96	\$4,781.50	\$666.46
ATHEROS COMMUNICATIONS INC	04743P108	700	10/20/08	11/04/08	\$12,651.65	\$11,477.55	\$1,174.10
VARIAN MED SYS INC	92220P105	250	10/10/08	11/04/08	\$11,255.44	\$10,113.10	\$1,142.34
THOMPSON CREEK METALS CO INC	884768102	300	04/10/08	11/05/08	\$1,792.52	\$6,412.20	\$-4,619.68
ATHEROS COMMUNICATIONS INC	04743P108	50	10/17/08	11/05/08	\$872.63	\$813.38	\$59.25
THOMPSON CREEK METALS CO INC	884768102	200	04/22/08	11/05/08	\$1,195.01	\$4,240.12	\$-3,045.11
THOMPSON CREEK METALS CO INC	884768102	650	04/24/08	11/05/08	\$3,883.79	\$13,773.70	\$-9,889.91
THOMPSON CREEK METALS CO INC	884768102	3250	09/22/08	11/05/08	\$19,418.96	\$40,871.03	\$-21,452.07
THOMPSON CREEK METALS CO INC	884768102	100	09/19/08	11/05/08	\$597.51	\$1,234.42	\$-636.91
THOMPSON CREEK METALS CO INC	884768102	900	09/25/08	11/05/08	\$5,377.56	\$10,337.85	\$-4,960.29
THOMPSON CREEK METALS CO INC	884768102	550	10/06/08	11/05/08	\$3,286.29	\$3,996.19	\$-709.90
THOMPSON CREEK METALS CO INC	884768102	650	10/09/08	11/05/08	\$1,883.79	\$4,693.65	\$-809.86
VARIAN MED SYS INC	92220P105	50	10/10/08	11/05/08	\$2,217.17	\$2,022.62	\$194.55
VARIAN MED SYS INC	92220P105	200	10/10/08	11/05/08	\$8,868.66	\$7,818.34	\$1,050.32
VISA INC CL A	92826C839	150	10/30/08	11/05/08	\$8,687.95	\$8,081.73	\$606.22
VISA INC CL A	92826C839	150	10/30/08	11/05/08	\$8,695.45	\$8,081.73	\$613.72
VISA INC CL A	92826C839	150	10/30/08	11/05/08	\$8,808.33	\$8,081.73	\$726.60
INVESCO LTD SHS	G491BT108	350	11/04/08	11/05/08	\$5,586.42	\$5,332.43	\$253.99
INVESCO LTD SHS	G491BT108	150	10/31/08	11/05/08	\$2,394.18	\$2,212.14	\$182.04
SKYWORKS SOLUTIONS INC	83088M102	800	07/01/08	11/05/08	\$5,738.28	\$7,614.08	\$-1,875.80
THOMPSON CREEK METALS CO INC	884768102	200	04/23/08	11/05/08	\$1,195.01	\$4,329.82	\$-3,134.81
THOMPSON CREEK METALS CO INC	884768102	600	04/11/08	11/05/08	\$3,585.04	\$12,968.88	\$-9,383.84
THOMPSON CREEK METALS CO INC	884768102	1100	04/10/08	11/05/08	\$6,572.57	\$23,676.29	\$-17,103.72
PFIZER INC	717081103	1800	09/15/08	11/05/08	\$32,168.15	\$32,990.94	\$-822.79

22

**Short term transactions**

This category includes all assets held 12 months or less.

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
POLO RALPH LAUREN CORP CL A	731572103	1550	10/31/08	11/05/08	\$75,670.57	\$72,194.82	\$3,475.75
QUANTA SVCS INC	74762E102	3100	10/31/08	11/05/08	\$53,263.90	\$59,109.25	\$-5,845.35
NINTENDO LTD ADR	654445303	1400	04/18/08	11/05/08	\$60,950.89	\$92,576.68	\$-31,625.79
NINTENDO LTD ADR	654445303	100	07/30/08	11/05/08	\$4,353.64	\$6,607.90	\$-2,254.26
MCGRAW-HILL COMPANIES INC	580645109	150	10/14/08	11/05/08	\$3,999.35	\$4,315.49	\$-316.14
MCGRAW-HILL COMPANIES INC	580645109	650	10/14/08	11/05/08	\$17,330.53	\$18,341.18	\$-1,010.65
MCGRAW-HILL COMPANIES INC	580645109	200	10/14/08	11/05/08	\$5,332.47	\$5,515.70	\$-183.23
MICROSOFT CORP	594918104	350	10/30/08	11/05/08	\$8,091.95	\$8,306.17	\$-214.22
MICROSOFT CORP	594918104	650	10/22/08	11/05/08	\$15,027.92	\$15,300.94	\$-273.02
GILDAN ACTIVEWEAR INC SUB VTG SHS	375916103	250	07/22/08	11/05/08	\$6,178.21	\$6,523.04	\$-344.83
INTEL CORP	458140100	1350	10/10/08	11/05/08	\$21,164.51	\$20,973.19	\$191.32
EMC CORPORATION	268648102	650	10/22/08	11/05/08	\$7,211.05	\$6,811.94	\$399.11
FIRST SOLAR INC	336433107	100	10/30/08	11/05/08	\$16,094.10	\$13,585.87	\$2,508.23
FIRSTENERGY CORP	337932107	300	10/31/08	11/05/08	\$16,146.41	\$15,842.58	\$303.83
FIRSTENERGY CORP	337932107	100	10/31/08	11/05/08	\$5,382.14	\$5,249.00	\$133.14
FIRSTENERGY CORP	337932107	350	10/31/08	11/05/08	\$18,835.28	\$18,371.50	\$463.78
FREEPORT-MCMORAN COPPER & GOLD CL B	35671D857	500	10/01/08	11/05/08	\$15,746.41	\$26,500.00	\$-10,753.59
FREEPORT-MCMORAN COPPER & GOLD CL B	35671D857	200	10/02/08	11/05/08	\$6,298.56	\$9,510.36	\$-3,211.80
FREEPORT-MCMORAN COPPER & GOLD CL B	35671D857	400	10/03/08	11/05/08	\$12,597.13	\$18,952.36	\$-6,355.23
FREEPORT-MCMORAN COPPER & GOLD CL B	35671D857	350	10/02/08	11/05/08	\$11,022.49	\$16,403.52	\$-5,381.03
FREEPORT-MCMORAN COPPER & GOLD CL B	35671D857	250	10/02/08	11/05/08	\$7,873.21	\$11,518.95	\$-3,645.74
FREEPORT-MCMORAN COPPER & GOLD CL B	35671D857	200	10/06/08	11/05/08	\$6,298.56	\$8,635.76	\$-2,337.20
FREEPORT-MCMORAN COPPER & GOLD CL B	35671D857	300	10/06/08	11/05/08	\$9,447.85	\$12,699.00	\$-3,251.15
DEERE & CO	244199105	200	10/13/08	11/05/08	\$8,118.55	\$8,342.76	\$-224.21
DENBURY RES INC NEW	247916208	150	10/20/08	11/05/08	\$1,961.37	\$1,922.11	\$39.26

HEL

**Short term transactions**

This category includes all assets held 12 months or less.

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
DENBURY RES INC NEW	247916208	2350	10/17/08	11/05/08	\$30,728.19	\$27,881.81	\$2,846.38
ACTIVISION BLIZZARD INC	00507V109	850	10/06/08	11/05/08	\$9,652.12	\$10,093.92	\$-441.80
AFFILIATED MANAGERS GROUP	008252108	100	07/30/08	11/05/08	\$4,751.65	\$8,414.50	\$-3,662.85
AFFILIATED MANAGERS GROUP	008252108	50	09/18/08	11/05/08	\$2,375.82	\$4,177.57	\$-1,801.75
APPLE COMPUTER INC	037833100	100	10/28/08	11/05/08	\$10,906.93	\$9,490.00	\$1,416.93
ATHEROS COMMUNICATIONS INC	04743P108	50	10/20/08	11/05/08	\$872.63	\$819.82	\$52.81
THOMPSON CREEK METALS CO INC	884768102	1100	04/09/08	11/05/08	\$6,572.57	\$23,456.95	\$-16,884.38
MARVELL TECHNOLOGY GROUP LTD	G5876H105	850	10/30/08	11/06/08	\$5,898.96	\$6,292.47	\$-393.51
BE AEROSPACE INC	073302101	200	06/18/08	11/06/08	\$2,248.90	\$5,730.80	\$-3,481.90
SBA COMMUNICATIONS CORP	78388J106	150	10/30/08	11/06/08	\$2,735.80	\$2,950.25	\$-214.45
SBA COMMUNICATIONS CORP	78388J106	700	10/06/08	11/06/08	\$12,767.09	\$13,108.76	\$-341.67
SBA COMMUNICATIONS CORP	78388J106	450	10/20/08	11/06/08	\$8,207.41	\$8,320.32	\$-112.91
SBA COMMUNICATIONS CORP	78388J106	300	10/13/08	11/06/08	\$5,471.61	\$4,866.24	\$605.37
SKYWORKS SOLUTIONS INC	83088M102	756	07/01/08	11/06/08	\$5,003.33	\$7,195.31	\$-2,191.98
SKYWORKS SOLUTIONS INC	83088M102	1244	09/18/08	11/06/08	\$8,232.99	\$10,857.13	\$-2,624.14
SYMANTEC CORP	871503108	950	10/17/08	11/06/08	\$12,251.61	\$14,628.77	\$-2,377.16
THERMO ELECTRON CORP	883556102	200	10/03/08	11/06/08	\$7,759.10	\$10,374.58	\$-2,615.48
THERMO ELECTRON CORP	883556102	450	10/03/08	11/06/08	\$17,457.97	\$23,294.57	\$-5,836.60
THERMO ELECTRON CORP	883556102	200	10/14/08	11/06/08	\$7,759.10	\$9,822.30	\$-2,063.20
THERMO ELECTRON CORP	883556102	200	10/06/08	11/06/08	\$7,759.10	\$9,687.66	\$-1,928.56
THERMO ELECTRON CORP	883556102	350	10/13/08	11/06/08	\$13,578.42	\$15,811.99	\$-2,233.57
THERMO ELECTRON CORP	883556102	450	10/10/08	11/06/08	\$17,457.97	\$18,232.11	\$-774.14
THERMO ELECTRON CORP	883556102	250	10/27/08	11/06/08	\$9,698.87	\$9,186.75	\$512.12
THERMO ELECTRON CORP	883556102	150	10/29/08	11/06/08	\$5,819.32	\$5,404.31	\$415.01
POTASH CORP SASK INC	737551107	50	08/20/08	11/06/08	\$3,974.47	\$8,917.00	\$-4,942.53

see



Bank of America Private Wealth Management

KERN FAMILY FOUNDATION INC

**Short term transactions**

This category includes all assets held 12 months or less.

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
POTASH CORP SASK INC	73755L107	50	08/18/08	11/06/08	\$3,974.47	\$8,724.96	\$-4,750.49
POTASH CORP SASK INC	73755L107	100	09/18/08	11/06/08	\$7,948.94	\$16,436.44	\$-8,487.50
POTASH CORP SASK INC	73755L107	50	09/12/08	11/06/08	\$3,974.47	\$7,808.75	\$-3,834.28
POTASH CORP SASK INC	73755L107	150	10/02/08	11/06/08	\$11,923.40	\$15,425.00	\$-3,501.60
POTASH CORP SASK INC	73755L107	150	10/28/08	11/06/08	\$11,923.40	\$10,362.14	\$1,561.26
POTASH CORP SASK INC	73755L107	100	10/23/08	11/06/08	\$7,948.94	\$6,804.66	\$1,144.28
PROCTER & GAMBLE CO	742718109	100	10/31/08	11/06/08	\$6,448.56	\$6,418.58	\$29.98
RESEARCH IN MOTION LTD	760975102	150	09/18/08	11/06/08	\$7,749.40	\$14,707.50	\$-6,958.10
NEWFIELD EXPL CO	651290108	150	06/05/08	11/06/08	\$3,222.51	\$9,599.77	\$-6,377.26
NEWFIELD EXPL CO	651290108	200	06/16/08	11/06/08	\$4,296.67	\$12,776.54	\$-8,479.87
NEXEN INC	65334H102	400	10/20/08	11/06/08	\$6,087.04	\$5,840.16	\$246.88
NEXEN INC	65334H102	450	10/20/08	11/06/08	\$7,037.65	\$6,570.18	\$467.47
MCGRAW-HILL COMPANIES INC	580645109	250	10/14/08	11/06/08	\$6,482.46	\$6,894.63	\$-412.17
MONSANTO CO NEW	61166W101	100	10/17/08	11/06/08	\$8,545.95	\$8,028.81	\$517.14
MOSAIC CO	61945A107	200	11/05/08	11/06/08	\$7,193.83	\$8,546.46	\$-1,352.63
MOSAIC CO	61945A107	200	11/03/08	11/06/08	\$6,872.16	\$7,784.00	\$-911.84
MOSAIC CO	61945A107	400	10/20/08	11/06/08	\$13,744.32	\$14,828.44	\$-1,084.12
MOSAIC CO	61945A107	50	10/08/08	11/06/08	\$1,718.04	\$1,803.22	\$-85.18
INTEL CORP	458140100	550	10/10/08	11/06/08	\$8,019.56	\$8,544.64	\$-525.08
DEVON ENERGY CORPORATION NEW	25179M103	100	10/20/08	11/06/08	\$7,451.95	\$7,603.28	\$-151.33
EMC CORPORATION	268648102	250	10/22/08	11/06/08	\$2,644.03	\$2,619.97	\$24.06
EMC CORPORATION	268648102	350	10/28/08	11/06/08	\$3,701.65	\$3,615.50	\$86.15
EMC CORPORATION	268648102	1500	10/24/08	11/06/08	\$15,864.21	\$14,098.20	\$1,766.01
FIRST SOLAR INC	336433107	50	10/30/08	11/06/08	\$7,278.37	\$6,792.94	\$485.43
FREEMONT-MCMORAN COPPER & GOLD CL B	35671D857	150	10/06/08	11/06/08	\$4,412.19	\$6,349.50	\$-1,937.31

step

**Short term transactions**

This category includes all assets held 12 months or less.

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
FREEMONT-MCMORAN COPPER & GOLD CL B	35671D857	400	10/06/08	11/06/08	\$11,765.85	\$16,834.40	\$-5,068.55
FREEMONT-MCMORAN COPPER & GOLD CL B	35671D857	150	10/13/08	11/06/08	\$4,412.19	\$5,702.82	\$-1,290.63
FREEMONT-MCMORAN COPPER & GOLD CL B	35671D857	50	10/10/08	11/06/08	\$1,470.73	\$1,859.63	\$-388.90
FREEMONT-MCMORAN COPPER & GOLD CL B	35671D857	350	10/10/08	11/06/08	\$10,008.30	\$13,017.37	\$-3,009.07
FREEMONT-MCMORAN COPPER & GOLD CL B	35671D857	400	10/20/08	11/06/08	\$11,438.05	\$14,016.44	\$-2,578.39
GENENTECH INC NEW	368710406	300	06/30/08	11/06/08	\$24,813.97	\$22,487.70	\$2,326.27
DEERE & CO	244199105	350	10/13/08	11/06/08	\$12,845.45	\$14,599.83	\$-1,754.38
DEERE & CO	244199105	1350	10/09/08	11/06/08	\$49,546.74	\$55,328.40	\$-5,781.66
DEERE & CO	244199105	300	10/09/08	11/06/08	\$11,010.39	\$11,950.95	\$-940.56
DEERE & CO	244199105	350	10/09/08	11/06/08	\$13,481.61	\$13,942.78	\$-461.17
DEERE & CO	244199105	100	10/16/08	11/06/08	\$3,851.89	\$3,793.76	\$58.13
DENBURY RES INC NEW	247916208	650	10/17/08	11/06/08	\$7,516.55	\$7,711.99	\$-195.44
APPLE COMPUTER INC	037833100	50	10/28/08	11/06/08	\$4,966.92	\$4,745.00	\$221.92
APPLE COMPUTER INC	037833100	150	10/06/08	11/06/08	\$15,151.41	\$14,121.06	\$1,030.35
ATHEROS COMMUNICATIONS INC	04743P108	500	10/17/08	11/06/08	\$8,368.50	\$8,133.80	\$234.70
BE AEROSPACE INC	073302101	100	06/18/08	11/06/08	\$1,124.45	\$2,898.62	\$-1,774.17
BE AEROSPACE INC	073302101	350	06/18/08	11/06/08	\$3,935.58	\$10,104.50	\$-6,168.92
MARVELL TECHNOLOGY GROUP LTD	G5876H105	250	10/22/08	11/06/08	\$1,734.99	\$1,745.00	\$-10.01
ZIMMER HLDGS INC	98956P102	50	10/13/08	11/07/08	\$2,220.15	\$2,753.96	\$-533.81
BE AEROSPACE INC	073302101	650	06/09/08	11/07/08	\$7,366.40	\$18,520.06	\$-11,153.66
SBA COMMUNICATIONS CORP	78388J106	100	10/13/08	11/07/08	\$1,833.34	\$1,622.08	\$211.26
SBA COMMUNICATIONS, CORP	78388J106	300	10/13/08	11/07/08	\$5,406.44	\$4,866.24	\$540.20
THERMO ELECTRON CORP	883556102	300	10/29/08	11/07/08	\$11,248.25	\$10,808.61	\$439.64
NINTENDO LTD ADR	654445303	400	07/30/08	11/07/08	\$16,616.55	\$26,431.60	\$-9,815.05
NINTENDO LTD ADR	654445303	300	07/23/08	11/07/08	\$12,462.41	\$19,796.79	\$-7,334.38

LEP



U.S. TRUST 

Bank of America Private Wealth Management

KERN FAMILY FOUNDATION INC

Page 138

**Short term transactions**

This category includes all assets held 12 months or less.

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
NINTENDO LTD ADR	654445303	400	07/30/08	11/07/08	\$16,616.55	\$26,361.64	\$-9,745.09
NINTENDO LTD ADR	654445303	350	07/29/08	11/07/08	\$14,539.48	\$22,896.86	\$-8,357.38
NINTENDO LTD ADR	654445303	50	07/22/08	11/07/08	\$2,077.07	\$3,226.87	\$-1,149.80
NINTENDO LTD ADR	654445303	650	09/02/08	11/07/08	\$27,001.89	\$40,520.35	\$-13,518.46
INVITROGEN CORP	46185R100	700	09/30/08	11/07/08	\$19,404.94	\$26,287.66	\$-6,882.72
DECKERS OUTDOOR CORP	243537107	50	03/11/08	11/07/08	\$3,640.48	\$4,823.02	\$-1,182.54
DECKERS OUTDOOR CORP	243537107	50	03/11/08	11/07/08	\$3,640.48	\$4,796.28	\$-1,155.80
DEERE & CO	244199105	100	10/16/08	11/07/08	\$3,664.76	\$3,793.76	\$-129.00
DEERE & CO	244199105	150	10/10/08	11/07/08	\$5,497.13	\$5,542.05	\$-44.92
DEERE & CO	244199105	200	10/10/08	11/07/08	\$7,482.99	\$7,389.40	\$93.59
DENBURY RES INC NEW	247916208	650	10/17/08	11/07/08	\$7,507.52	\$7,711.99	\$-204.47
CONCHO RES INC	20605P101	250	06/04/08	11/07/08	\$5,652.46	\$7,527.50	\$-1,875.04
AFFILIATED MANAGERS GROUP	008252108	200	09/18/08	11/07/08	\$8,092.98	\$16,710.28	\$-8,617.30
AFFILIATED MANAGERS GROUP	008252108	150	09/18/08	11/07/08	\$6,069.73	\$12,130.50	\$-6,060.77
ATHEROS COMMUNICATIONS INC	04743P108	500	10/17/08	11/07/08	\$8,299.50	\$8,133.80	\$165.70
BE AEROSPACE INC	073302101	300	06/18/08	11/07/08	\$3,399.88	\$8,596.20	\$-5,196.32
INVESCO LTD SHS	G491BT108	1150	10/31/08	11/07/08	\$15,904.41	\$16,959.74	\$-1,055.33
SBA COMMUNICATIONS CORP	78388J106	400	10/13/08	11/10/08	\$7,227.96	\$6,488.32	\$739.64
ATHEROS COMMUNICATIONS INC	04743P108	100	10/22/08	11/10/08	\$1,613.63	\$1,586.63	\$27.00
SYNOPSIS INC	871607107	50	10/13/08	11/10/08	\$899.18	\$912.84	\$-13.66
SYNOPSIS INC	871607107	100	10/13/08	11/10/08	\$1,798.37	\$1,820.99	\$-22.62
SYNOPSIS INC	871607107	400	10/09/08	11/10/08	\$7,193.48	\$7,036.00	\$157.48
SYNOPSIS INC	871607107	300	10/09/08	11/10/08	\$5,395.11	\$5,209.80	\$185.31
THERMO ELECTRON CORP	883556102	550	10/29/08	11/10/08	\$20,926.34	\$19,815.78	\$1,110.56
PEABODY ENERGY CORP	704549104	50	07/23/08	11/10/08	\$1,569.35	\$3,301.91	\$-1,732.56

222

U.S. TRUST 

Bank of America Private Wealth Management

KERN FAMILY FOUNDATION INC

Page 139

**Short term transactions**

This category includes all assets held 12 months or less.

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
PEABODY ENERGY CORP	704549104	250	09/05/08	11/10/08	\$7,846.73	\$13,322.18	* \$-5,475.45
NEWFIELD EXPL CO	651290108	100	06/16/08	11/10/08	\$2,254.55	\$6,388.27	\$-4,133.72
NEWFIELD EXPL CO	651290108	750	06/02/08	11/10/08	\$16,909.10	\$47,878.20	\$-30,969.10
NEWFIELD EXPL CO	651290108	100	06/03/08	11/10/08	\$2,254.55	\$6,350.15	\$-4,095.60
JA SOLAR HLDGS CO LTD SPONSORED	466090107	200	07/29/08	11/10/08	\$793.80	\$3,093.28	\$-2,299.48
JA SOLAR HLDGS CO LTD SPONSORED	466090107	800	07/29/08	11/10/08	\$3,175.18	\$12,289.68	\$-9,114.50
JA SOLAR HLDGS CO LTD SPONSORED	466090107	400	08/11/08	11/10/08	\$1,587.59	\$5,954.76	\$-4,367.17
JA SOLAR HLDGS CO LTD SPONSORED	466090107	100	08/11/08	11/10/08	\$396.90	\$1,476.81	\$-1,079.91
MICROSOFT CORP	594918104	350	10/23/08	11/10/08	\$7,455.17	\$8,138.48	\$-683.31
MICROSOFT CORP	594918104	450	10/29/08	11/10/08	\$9,585.21	\$10,372.50	\$-787.29
MICROSOFT CORP	594918104	350	10/23/08	11/10/08	\$7,637.06	\$8,138.48	\$-501.42
IAC / INTERACTIVECORP	44919P508	500	11/05/08	11/10/08	\$8,032.95	\$8,940.50	\$-907.55
IAC / INTERACTIVECORP	44919P508	100	11/06/08	11/10/08	\$1,606.59	\$1,708.56	\$-101.97
INTEL CORP	458140100	1100	10/10/08	11/10/08	\$16,207.41	\$17,089.27	\$-881.86
INTEL CORP	458140100	450	10/10/08	11/10/08	\$6,503.18	\$6,991.06	\$-487.88
INVITROGEN CORP	46185R100	650	09/30/08	11/10/08	\$17,634.01	\$24,409.97	\$-6,775.96
INVITROGEN CORP	46185R100	450	10/13/08	11/10/08	\$12,264.86	\$14,422.14	\$-2,157.28
INVITROGEN CORP	46185R100	300	10/20/08	11/10/08	\$8,176.57	\$9,240.12	\$-1,063.55
INVITROGEN CORP	46185R100	350	10/20/08	11/10/08	\$9,539.34	\$10,617.32	\$-1,077.98
INVITROGEN CORP	46185R100	300	10/20/08	11/10/08	\$8,176.57	\$9,056.94	\$-880.37
GENENTECH INC NEW	368710406	50	10/10/08	11/10/08	\$4,195.47	\$7,618.75	\$576.72
DENBURY RES INC NEW	247916208	1200	10/17/08	11/10/08	\$13,811.80	\$14,237.52	\$-425.72
CISCO SYSTEM INC	17275R102	450	11/05/08	11/10/08	\$7,890.16	\$7,881.93	\$8.23
CONAGRA INC	205887102	1350	10/31/08	11/10/08	\$22,339.13	\$23,439.78	\$-1,100.65
ATHEROS COMMUNICATIONS INC	04743P108	450	10/22/08	11/10/08	\$7,468.47	\$7,139.84	\$328.63

b2c

**Short term transactions**

This category includes all assets held 12 months or less.

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
ATHEROS COMMUNICATIONS INC	04743P108	300	10/17/08	11/10/08	\$4,840.89	\$4,880.28	\$-39.39
SBA COMMUNICATIONS CORP	78388J106	1250	10/13/08	11/10/08	\$22,587.37	\$20,074.75	\$2,512.62
WELLS FARGO & CO (NEW)	949746101	250	11/10/08	11/11/08	\$7,189.38	\$7,510.00	\$-320.62
BE AEROSPACE INC	073302101	1450	06/09/08	11/11/08	\$14,673.91	\$41,313.98	\$-26,640.07
WELLS FARGO & CO (NEW)	949746101	900	11/06/08	11/11/08	\$25,873.68	\$24,300.00	\$1,573.68
COVIDIEN LTD SHS	G2552X108	700	09/18/08	11/11/08	\$28,170.43	\$37,653.00	\$-9,482.57
INVESCO LTD SHS	G491BT108	600	10/31/08	11/11/08	\$7,499.95	\$8,848.56	\$-1,348.61
INVESCO LTD SHS	G491BT108	500	11/03/08	11/11/08	\$6,176.36	\$7,343.05	\$-1,166.69
SYNOPSIS INC	871607107	500	10/09/08	11/11/08	\$8,534.25	\$8,683.00	\$-148.75
SYNOPSIS INC	871607107	700	10/09/08	11/11/08	\$11,947.95	\$12,078.99	\$-131.04
PEABODY ENERGY CORP	704549104	150	09/05/08	11/11/08	\$4,366.29	\$7,993.30	\$-3,627.01
POTASH CORP SASK INC	73755L107	100	11/10/08	11/11/08	\$7,975.95	\$8,509.00	\$-533.05
NEWFIELD EXPL CO	651290108	400	06/03/08	11/11/08	\$8,438.51	\$25,400.60	\$-16,962.09
JA SOLAR HLDGS CO LTD SPONSORED	466090107	1050	08/11/08	11/11/08	\$3,550.13	\$15,506.51	\$-11,956.38
JA SOLAR HLDGS CO LTD SPONSORED	466090107	850	09/24/08	11/11/08	\$2,873.92	\$12,377.96	\$-9,504.04
JA SOLAR HLDGS CO LTD SPONSORED	466090107	1550	07/25/08	11/11/08	\$5,240.67	\$22,428.50	\$-17,187.83
JA SOLAR HLDGS CO LTD SPONSORED	466090107	450	09/16/08	11/11/08	\$1,521.49	\$5,098.50	\$-3,577.01
JA SOLAR HLDGS CO LTD SPONSORED	466090107	1700	09/16/08	11/11/08	\$5,616.59	\$19,261.00	\$-13,644.41
MICROSOFT CORP	594918104	400	10/29/08	11/11/08	\$8,503.95	\$9,220.00	\$-716.05
MICROSOFT CORP	594918104	300	10/22/08	11/11/08	\$6,377.96	\$6,894.00	\$-516.04
NII HLDGS INC CL B NEW	62913F201	250	10/06/08	11/11/08	\$4,754.97	\$7,341.38	\$-2,586.41
NII HLDGS INC CL B NEW	62913F201	50	10/14/08	11/11/08	\$950.99	\$1,380.62	\$-429.63
IAC / INTERACTIVE CORP	44919P508	250	11/06/08	11/11/08	\$3,934.60	\$4,271.40	\$-336.80
IAC / INTERACTIVE CORP	44919P508	250	11/06/08	11/11/08	\$3,934.60	\$4,269.83	\$-335.23
EXPEDIA INC DEL	30212P105	1000	09/25/08	11/11/08	\$7,987.75	\$16,251.60	\$-8,263.85

230

**Short term transactions**

This category includes all assets held 12 months or less.

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
FREEMPORT-MCMORAN COPPER & GOLD CL B	35671D857	100	10/20/08	11/11/08	\$2,575.01	\$3,504.11	\$-929.10
GENENTECH INC NEW	368710406	50	10/10/08	11/11/08	\$4,027.98	\$3,618.75	\$409.23
GENENTECH INC NEW	368710406	50	05/16/08	11/11/08	\$4,027.98	\$3,507.13	\$520.85
GENERAL CABLE CORP DEL NEW	369300108	100	10/13/08	11/11/08	\$1,387.88	\$1,848.92	\$-461.04
GENERAL CABLE CORP DEL NEW	369300108	300	10/09/08	11/11/08	\$4,163.64	\$5,466.03	\$-1,302.39
CONSOL ENERGY INC	20854P109	250	11/05/08	11/11/08	\$6,679.61	\$8,368.25	\$-1,688.64
DEERE & CO	244199105	200	10/10/08	11/11/08	\$7,109.96	\$7,389.40	\$-279.44
CELANESE CORP DEL SER A	150870103	550	04/21/08	11/11/08	\$7,426.55	\$24,274.91	\$-16,848.36
CELANESE CORP DEL SER A	150870103	200	04/18/08	11/11/08	\$2,700.57	\$8,725.10	\$-6,024.53
CLIFFS NAT RES INC	18683K101	150	11/05/08	11/11/08	\$3,561.06	\$5,223.09	\$-1,662.03
CONAGRA INC	205887102	400	10/31/08	11/11/08	\$6,590.12	\$6,945.12	\$-355.00
AFFILIATED MANAGERS GROUP	008252108	100	09/18/08	11/11/08	\$3,830.98	\$8,087.00	\$-4,256.02
AFFILIATED MANAGERS GROUP	008252108	50	07/15/08	11/11/08	\$1,915.49	\$3,802.97	\$-1,887.48
AFFILIATED MANAGERS GROUP	008252108	50	10/17/08	11/11/08	\$1,915.49	\$2,640.60	\$-725.11
ALPHA NAT RES INC	02076X102	300	11/04/08	11/11/08	\$7,564.54	\$11,046.03	\$-3,481.49
BAKER HUGHES INC	057224107	250	09/18/08	11/11/08	\$7,933.45	\$16,317.50	\$-8,384.05
WELLS FARGO & CO (NEW)	949746101	200	11/06/08	11/11/08	\$5,751.51	\$5,400.00	\$351.51
SINA COM	G81477104	200	09/18/08	11/12/08	\$5,311.61	\$7,283.88	\$-1,972.27
AUTODESK INC	052769106	600	09/05/08	11/12/08	\$11,607.71	\$20,376.00	\$-8,768.29
NINTENDO LTD ADR	654445303	300	09/02/08	11/12/08	\$11,584.89	\$18,701.70	\$-7,116.81
NINTENDO LTD ADR	654445303	100	09/02/08	11/12/08	\$3,861.63	\$6,211.28	\$-2,349.65
NINTENDO LTD ADR	654445303	200	09/04/08	11/12/08	\$7,723.26	\$12,198.30	\$-4,475.04
NINTENDO LTD ADR	654445303	150	09/04/08	11/12/08	\$5,582.30	\$9,148.73	\$-3,566.43
NINTENDO LTD ADR	654445303	50	09/05/08	11/12/08	\$1,860.77	\$3,017.37	\$-1,156.60
NINTENDO LTD ADR	654445303	100	09/05/08	11/12/08	\$3,628.53	\$6,034.74	\$-2,406.21

231

**Short term transactions**

This category includes all assets held 12 months or less.

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
NINTENDO LTD ADR	654445303	300	08/29/08	11/12/08	\$10,885.58	\$17,957.22	\$-7,071.64
PEOPLES UTD FINL INC	712704105	350	11/10/08	11/12/08	\$6,352.81	\$6,297.94	\$54.87
POLO RALPH LAUREN CORP CL A	731572103	600	10/31/08	11/12/08	\$23,896.30	\$27,946.38	\$-4,050.08
QUALCOMM INC	747525103	150	11/06/08	11/12/08	\$5,044.70	\$5,089.62	\$-44.92
NICE-SYS LTD SPONSORED ADR	653656108	400	12/26/07	11/12/08	\$7,803.60	\$13,687.60	\$-5,884.00
NICE SYS LTD SPONSORED ADR	653656108	50	02/21/08	11/12/08	\$975.45	\$1,642.04	\$-666.59
NICE SYS LTD SPONSORED ADR	653656108	50	02/21/08	11/12/08	\$981.98	\$1,642.03	\$-660.05
NICE SYS LTD SPONSORED ADR	653656108	100	06/16/08	11/12/08	\$1,963.97	\$3,281.41	\$-1,317.44
NICE SYS LTD SPONSORED ADR	653656108	250	02/25/08	11/12/08	\$4,909.92	\$8,171.43	\$-3,261.51
NICE SYS LTD SPONSORED ADR	653656108	100	02/25/08	11/12/08	\$1,954.48	\$3,268.57	\$-1,314.09
NICE SYS LTD SPONSORED ADR	653656108	100	02/22/08	11/12/08	\$1,954.48	\$3,221.32	\$-1,266.84
NICE SYS LTD SPONSORED ADR	653656108	100	04/04/08	11/12/08	\$1,954.48	\$3,069.13	\$-1,114.65
INVITROGEN CORP	46185R100	200	10/20/08	11/12/08	\$5,024.11	\$6,037.96	\$-1,013.85
JA SOLAR HLDGS CO LTD	466090AA5	22000	05/13/08	11/12/08	\$6,611.79	\$22,000.00	\$-15,388.21
MYLAN LABS INC	628530107	3600	03/14/08	11/12/08	\$33,499.25	\$39,670.20	\$-6,170.95
GENENTECH INC NEW	368710406	50	05/16/08	11/12/08	\$3,979.95	\$3,507.12	\$472.83
DEERE & CO	244199105	200	10/10/08	11/12/08	\$6,667.74	\$7,389.40	\$-721.66
DENBURY RES INC NEW	247916208	600	10/17/08	11/12/08	\$5,876.85	\$7,118.76	\$-1,241.91
DENBURY RES INC NEW	247916208	100	10/13/08	11/12/08	\$979.47	\$1,184.19	\$-204.72
SBA COMMUNICATIONS CORP	78388J106	450	10/13/08	11/12/08	\$7,106.77	\$7,226.91	\$-120.14
WELLS FARGO & CO (NEW)	949746101	400	11/06/08	11/13/08	\$10,509.94	\$10,800.00	\$-290.06
AUTODESK INC	052769106	300	10/13/08	11/13/08	\$5,657.16	\$8,105.04	\$-2,447.88
WELLS FARGO & CO (NEW)	949746101	850	11/06/08	11/13/08	\$22,486.28	\$22,950.00	\$-463.72
INVESCO LTD SHS	G491BT108	2800	10/31/08	11/13/08	\$32,985.49	\$41,293.28	\$-8,307.79
INVESCO LTD SHS	G491BT108	850	11/03/08	11/13/08	\$10,087.15	\$12,483.19	\$-2,396.04

232

**Short term transactions**

This category includes all assets held 12 months or less

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
SBA COMMUNICATIONS CORP	78388J106	450	10/13/08	11/13/08	\$6,436.90	\$7,226.91	\$-790.01
SBA COMMUNICATIONS CORP	78388J106	250	10/08/08	11/13/08	\$3,576.05	\$3,813.08	\$-237.03
THERMO ELECTRON CORP	883556102	200	10/29/08	11/13/08	\$6,792.64	\$7,205.74	\$-413.10
THERMO ELECTRON CORP	883556102	200	10/29/08	11/13/08	\$6,782.04	\$7,205.74	\$-423.70
NINTENDO LTD ADR	654445303	350	09/19/08	11/13/08	\$12,583.47	\$18,988.79	\$-6,405.32
NINTENDO LTD ADR	654445303	1900	08/29/08	11/13/08	\$70,779.92	\$113,729.06	\$-42,949.14
NINTENDO LTD ADR	654445303	2500	09/17/08	11/13/08	\$93,131.47	\$139,928.00	\$-46,796.53
NINTENDO LTD ADR	654445303	450	09/19/08	11/13/08	\$16,763.67	\$24,414.17	\$-7,650.50
PEOPLES UTD FINL INC	712704105	100	11/10/08	11/13/08	\$1,751.99	\$1,799.41	\$-47.42
PEOPLES UTD FINL INC	712704105	300	11/04/08	11/13/08	\$5,255.97	\$5,239.95	\$16.02
PETROBANK ENERGY & RES LTD	71645P106	200	10/14/08	11/13/08	\$2,752.54	\$4,254.90	\$-1,502.36
POLO RALPH LAUREN CORP CL A	731572103	550	10/31/08	11/13/08	\$21,576.15	\$25,617.51	\$-4,041.36
JA SOLAR HLDGS CO LTD SPONSORED	466090107	2150	09/16/08	11/13/08	\$5,358.84	\$24,359.50	\$-19,000.66
GILDAN ACTIVEWEAR INC SUB VTG SHS	375916103	200	07/22/08	11/13/08	\$4,018.54	\$5,218.44	\$-1,199.90
GILDAN ACTIVEWEAR INC SUB VTG SHS	375916103	450	07/01/08	11/13/08	\$9,041.71	\$11,726.28	\$-2,684.57
GILDAN ACTIVEWEAR INC SUB VTG SHS	375916103	300	06/30/08	11/13/08	\$6,027.81	\$7,752.00	\$-1,724.19
HUNTINGTON BANCSHARES, INC	446150104	1600	11/06/08	11/13/08	\$12,023.93	\$15,990.88	\$-3,966.95
GENERAL CABLE CORP DEL NEW	369300108	600	10/13/08	11/13/08	\$6,327.80	\$11,093.52	\$-4,765.72
CONSOL ENERGY INC	20854P109	100	11/05/08	11/13/08	\$2,345.89	\$3,347.30	\$-1,001.41
DENBURY RES INC NEW	247916208	600	10/13/08	11/13/08	\$5,515.88	\$7,105.14	\$-1,589.26
CELANESE CORP DEL SER A	150870103	500	04/18/08	11/13/08	\$6,015.21	\$21,812.75	\$-15,797.54
CELANESE CORP DEL SER A	150870103	100	04/18/08	11/13/08	\$1,203.04	\$4,359.89	\$-3,156.85
CELANESE CORP DEL SER A	150870103	300	04/07/08	11/13/08	\$3,609.13	\$12,700.26	\$-9,091.13
ALPHA NAT RES INC	02076X102	250	10/20/08	11/13/08	\$5,849.52	\$10,284.62	\$-4,435.10
ALPHA NAT RES INC	02076X102	50	11/04/08	11/13/08	\$1,169.90	\$1,841.01	\$-671.11

233

**Short term transactions**

This category includes all assets held 12 months or less.

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
ALPHA NAT RES INC	02076X102	150	11/04/08	11/13/08	\$3,577.47	\$5,523.02	\$-1,945.55
APPLE COMPUTER INC	037833100	100	11/11/08	11/13/08	\$8,972.03	\$9,682.00	\$-709.97
APPLE COMPUTER INC	037833100	50	10/06/08	11/13/08	\$4,439.97	\$4,707.02	\$-267.05
AUTODESK INC	052769106	300	09/05/08	11/13/08	\$5,657.16	\$10,188.00	\$-4,530.84
WELLS FARGO & CO (NEW)	949746101	500	11/06/08	11/13/08	\$13,550.82	\$13,500.00	\$50.82
WELLS FARGO & CO (NEW)	949746101	500	11/06/08	11/14/08	\$14,780.31	\$13,500.00	\$1,280.31
SINA.COM	G81477104	250	09/18/08	11/14/08	\$6,542.46	\$9,104.85	\$-2,562.39
SBA COMMUNICATIONS CORP	78388J106	650	10/08/08	11/14/08	\$9,430.73	\$9,913.99	\$-483.26
SKYWORKS SOLUTIONS INC	83088M102	750	09/18/08	11/14/08	\$3,997.02	\$6,545.70	\$-2,548.68
SKYWORKS SOLUTIONS INC	83088M102	1306	09/18/08	11/14/08	\$6,992.15	\$11,398.25	\$-4,406.10
SKYWORKS SOLUTIONS INC	83088M102	294	09/25/08	11/14/08	\$1,574.04	\$2,544.39	\$-970.35
PEABODY ENERGY CORP	704549104	250	10/20/08	11/14/08	\$6,874.24	\$8,731.28	\$-1,857.04
PETROBANK ENERGY & RES LTD	71645P106	100	10/14/08	11/14/08	\$1,542.43	\$2,127.45	\$-585.02
PETROBANK ENERGY & RES LTD	71645P106	400	10/17/08	11/14/08	\$6,169.72	\$8,156.92	\$-1,987.20
NEWFIELD EXPL CO	651290108	400	06/03/08	11/14/08	\$7,911.03	\$25,400.60	\$-17,489.57
NEWFIELD EXPL CO	651290108	50	06/03/08	11/14/08	\$987.52	\$3,175.08	\$-2,187.56
NEWFIELD EXPL CO	651290108	200	05/29/08	11/14/08	\$3,950.10	\$12,591.48	\$-8,641.38
NEWFIELD EXPL CO	651290108	350	05/30/08	11/14/08	\$6,912.67	\$21,906.57	\$-14,993.90
JA SOLAR HLDGS CO LTD SPONSORED	466090107	200	09/16/08	11/14/08	\$524.92	\$2,266.00	\$-1,741.08
JA SOLAR HLDGS CO LTD SPONSORED	466090107	700	09/16/08	11/14/08	\$1,837.21	\$7,459.55	\$-5,622.34
JA SOLAR HLDGS CO LTD SPONSORED	466090107	2000	09/16/08	11/14/08	\$5,249.17	\$21,080.00	\$-15,830.83
JA SOLAR HLDGS CO LTD SPONSORED	466090107	1400	11/04/08	11/14/08	\$3,674.42	\$8,802.78	\$-5,128.36
METLIFE INC	59156R108	750	10/31/08	11/14/08	\$21,551.50	\$22,975.43	\$-1,423.93
METLIFE INC	59156R108	1250	10/08/08	11/14/08	\$35,919.17	\$33,125.00	\$2,794.17
INTEL CORP	458140100	300	10/10/08	11/14/08	\$4,187.98	\$4,660.71	\$-472.73

124

U.S. TRUST 

Bank of America Private Wealth Management

KERN FAMILY FOUNDATION INC

Page 145

**Short term transactions**

This category includes all assets held 12 months or less.

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
INTEL CORP	458140100	200	10/30/08	11/14/08	\$2,791.98	\$3,106.00	\$-314.02
CONSOL ENERGY INC	20854P109	150	11/10/08	11/14/08	\$4,040.22	\$4,590.50	\$-550.28
DEERE & CO	244199105	400	10/10/08	11/14/08	\$13,967.60	\$14,778.80	\$-811.20
ACTIVISION BLIZZARD INC	00507V109	1150	11/10/08	11/14/08	\$12,678.22	\$14,608.57	\$-1,930.35
ACTIVISION BLIZZARD INC	00507V109	900	11/10/08	11/14/08	\$9,922.08	\$11,394.18	\$-1,472.10
ACTIVISION BLIZZARD INC	00507V109	300	11/11/08	11/14/08	\$3,307.36	\$3,682.65	\$-375.29
ALPHA NAT RES INC	02076X102	150	11/04/08	11/14/08	\$4,034.98	\$5,523.01	\$-1,488.03
ALPHA NAT RES INC	02076X102	300	10/13/08	11/14/08	\$8,069.95	\$10,442.10	\$-2,372.15
AMGEN INC	031162100	50	09/26/08	11/14/08	\$2,922.98	\$3,035.13	\$-112.15
AMGEN INC	031162100	150	10/03/08	11/14/08	\$8,768.95	\$9,009.00	\$-240.05
AMGEN INC	031162100	250	10/02/08	11/14/08	\$14,614.92	\$14,908.23	\$-293.31
AMGEN INC	031162100	150	10/08/08	11/14/08	\$8,768.95	\$7,986.00	\$782.95
AMGEN INC	031162100	350	10/10/08	11/14/08	\$20,460.88	\$16,539.99	\$3,920.89
APPLE COMPUTER INC	037833100	50	10/06/08	11/14/08	\$4,619.21	\$4,701.34	\$-82.13
APPLE COMPUTER INC	037833100	100	10/06/08	11/14/08	\$9,238.42	\$9,371.79	\$-133.37
APPLE COMPUTER INC	037833100	50	10/08/08	11/14/08	\$4,619.21	\$4,633.38	\$-14.17
WELLS FARGO & CO (NEW)	949746101	750	11/06/08	11/17/08	\$21,149.88	\$20,250.00	\$899.88
DENBURY RES INC NEW	247916208	4450	10/16/08	11/17/08	\$38,974.66	\$44,880.03	\$-5,905.37
TESORO PETE CORP	881609101	550	11/04/08	11/17/08	\$5,481.05	\$5,735.62	\$-254.57
RESEARCH IN MOTION LTD	760975102	150	10/03/08	11/17/08	\$6,043.46	\$9,742.95	\$-3,699.49
NEWFIELD EXPL CO	651290108	150	05/30/08	11/17/08	\$2,966.08	\$9,388.53	\$-6,422.45
NEWFIELD EXPL CO	651290108	500	07/09/08	11/17/08	\$9,886.94	\$30,892.40	\$-21,005.46
NEWFIELD EXPL CO	651290108	200	07/07/08	11/17/08	\$3,954.78	\$12,189.56	\$-8,234.78
NEWFIELD EXPL CO	651290108	300	07/07/08	11/17/08	\$5,932.17	\$18,218.46	\$-12,286.29
NEWFIELD EXPL CO	651290108	250	09/08/08	11/17/08	\$4,943.47	\$10,626.43	\$-5,682.96

235



**Short term transactions**

This category includes all assets held 12 months or less

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
NEWFIELD EXPL CO	651290108	300	09/04/08	11/17/08	\$5,932.17	\$11,742.00	\$-5,809.83
NEWFIELD EXPL CO	651290108	450	09/09/08	11/17/08	\$8,898.25	\$16,786.08	\$-7,887.83
NICE SYS LTD SPONSORED ADR	653656108	150	04/04/08	11/17/08	\$3,118.48	\$4,603.70	\$-1,485.22
NICE SYS LTD SPONSORED ADR	653656108	50	04/03/08	11/17/08	\$1,039.49	\$1,530.32	\$-490.83
NICE SYS LTD SPONSORED ADR	653656108	100	04/02/08	11/17/08	\$2,078.99	\$3,021.95	\$-942.96
NICE SYS LTD SPONSORED ADR	653656108	50	07/01/08	11/17/08	\$1,039.49	\$1,503.89	\$-464.40
CONSOL ENERGY INC	20854P109	150	11/10/08	11/17/08	\$3,776.98	\$4,590.49	\$-813.51
CONSOL ENERGY INC	20854P109	150	10/23/08	11/17/08	\$3,776.98	\$4,182.82	\$-405.84
CONSOL ENERGY INC	20854P109	100	10/23/08	11/17/08	\$2,495.26	\$2,788.55	\$-293.29
CONSOL ENERGY INC	20854P109	100	10/23/08	11/17/08	\$2,495.26	\$2,637.66	\$-142.40
DENBURY RES INC NEW	247916208	1100	10/13/08	11/17/08	\$9,634.18	\$12,677.83	\$-3,043.65
TESORO PETE CORP	881609101	850	11/04/08	11/17/08	\$8,470.71	\$8,938.09	\$-467.38
WELLS FARGO & CO (NEW)	949746101	500	11/06/08	11/18/08	\$13,384.82	\$13,500.00	\$-115.18
BAKER HUGHES INC	057224107	200	09/18/08	11/18/08	\$6,130.02	\$13,054.00	\$-6,923.98
WELLS FARGO & CO (NEW)	949746101	500	11/06/08	11/18/08	\$13,863.27	\$13,500.00	\$363.27
WELLS FARGO & CO (NEW)	949746101	1300	11/06/08	11/18/08	\$34,943.80	\$35,100.00	\$-156.20
WELLS FARGO & CO (NEW)	949746101	250	11/06/08	11/18/08	\$6,750.79	\$6,750.00	\$0.79
SATYAM COMPUTER SVCS LTD AMERN	804098101	400	09/17/08	11/18/08	\$4,987.21	\$7,056.00	\$-2,068.79
SATYAM COMPUTER SVCS LTD AMERN	804098101	400	10/02/08	11/18/08	\$4,987.21	\$6,270.68	\$-1,283.47
TESORO PETE CORP	881609101	950	11/04/08	11/18/08	\$9,262.44	\$9,906.98	\$-644.54
NINTENDO LTD ADR	654445303	200	09/19/08	11/18/08	\$7,444.85	\$10,850.74	\$-3,405.89
PEOPLES UTD FINL INC	712704105	1000	10/10/08	11/18/08	\$18,137.20	\$17,044.00	\$1,093.20
PEOPLES UTD FINL INC	712704105	150	11/06/08	11/18/08	\$2,720.58	\$2,555.72	\$164.86
NEWFIELD EXPL CO	651290108	150	09/09/08	11/18/08	\$2,936.85	\$5,595.36	\$-2,658.51
NEWFIELD EXPL CO	651290108	200	10/02/08	11/18/08	\$3,915.80	\$5,452.00	\$-1,536.20

236



### Short term transactions

This category includes all assets held 12 months or less.

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
NEWFIELD EXPL CO	651290108	100	10/02/08	11/18/08	\$1,917.65	\$2,726.00	\$-808.35
NEWFIELD EXPL CO	651290108	400	10/20/08	11/18/08	\$7,670.59	\$8,916.00	\$-1,245.41
NICE SYS LTD SPONSORED ADR	653656108	150	07/01/08	11/18/08	\$2,960.34	\$4,511.65	\$-1,551.31
NICE SYS LTD SPONSORED ADR	653656108	200	07/02/08	11/18/08	\$3,947.12	\$5,968.40	\$-2,021.28
GILDAN ACTIVEWEAR INC SUB VTG.SHS	375916103	350	08/28/08	11/18/08	\$6,627.95	\$7,905.38	\$-1,277.43
CONSOL ENERGY INC	20854P109	300	10/23/08	11/18/08	\$7,416.67	\$7,912.98	\$-496.31
DEERE & CO	244199105	200	10/10/08	11/18/08	\$6,709.12	\$7,389.40	\$-680.28
CELANESE CORP DEL SER A	150870103	50	08/06/08	11/18/08	\$609.45	\$1,863.00	\$-1,253.55
CELANESE CORP DEL SER A	150870103	300	08/06/08	11/18/08	\$3,656.67	\$10,952.28	\$-7,295.61
CLIFFS NAT RES INC	18683K101	500	11/05/08	11/18/08	\$10,268.19	\$17,410.30	\$-7,142.11
CLIFFS NAT RES INC	18683K101	200	10/17/08	11/18/08	\$4,107.27	\$6,280.66	\$-2,173.39
CLIFFS NAT RES INC	18683K101	500	10/20/08	11/18/08	\$9,521.19	\$15,120.00	\$-5,598.81
COGNIZANT TECHNOLOGY SOLUTIONS	192446102	170	02/07/08	11/18/08	\$2,787.07	\$4,649.62	\$-1,862.55
COGNIZANT TECHNOLOGY SOLUTIONS	192446102	1100	02/06/08	11/18/08	\$18,033.96	\$30,034.18	\$-12,000.22
COGNIZANT TECHNOLOGY SOLUTIONS	192446102	400	11/03/08	11/18/08	\$6,557.80	\$7,938.20	\$-1,380.40
COGNIZANT TECHNOLOGY SOLUTIONS	192446102	400	10/30/08	11/18/08	\$6,557.80	\$7,468.00	\$-910.20
COGNIZANT TECHNOLOGY SOLUTIONS	192446102	750	10/17/08	11/18/08	\$12,295.88	\$13,738.58	\$-1,442.70
APPLE COMPUTER INC	037833100	150	10/08/08	11/18/08	\$13,260.58	\$13,900.12	\$-639.54
WELLS FARGO & CO (NEW)	949746101	1250	11/06/08	11/18/08	\$34,720.05	\$33,750.00	\$970.05
ACE LTD	H0023R105	450	11/05/08	11/19/08	\$20,678.51	\$24,972.80	\$-4,294.29
COGNIZANT TECHNOLOGY SOLUTIONS	192446102	103	02/07/08	11/19/08	\$1,707.66	\$2,817.12	\$-1,109.46
WELLS FARGO & CO (NEW)	949746101	250	11/06/08	11/19/08	\$6,612.79	\$6,750.00	\$-137.21
WELLS FARGO & CO (NEW)	949746101	400	11/06/08	11/19/08	\$10,515.78	\$10,800.00	\$-284.22
WELLS FARGO & CO (NEW)	949746101	550	11/06/08	11/19/08	\$14,280.22	\$14,850.00	\$-569.78
WELLS FARGO & CO (NEW)	949746101	800	11/06/08	11/19/08	\$20,576.20	\$21,600.00	\$-1,023.80

237

**Short term transactions**

This category includes all assets held 12 months or less

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
WELLS FARGO & CO (NEW)	949746101	1050	11/06/08	11/19/08	\$26,482.53	\$28,350.00	\$-1,867.47
SYMANTEC CORP	871503108	100	10/17/08	11/19/08	\$1,204.38	\$1,539.87	\$-335.49
SYMANTEC CORP	871503108	1100	10/13/08	11/19/08	\$13,248.21	\$16,191.89	\$-2,943.68
PEOPLES UTD FINL INC	712704105	900	11/04/08	11/19/08	\$15,684.84	\$15,719.85	\$-35.01
PEOPLES UTD FINL INC	712704105	1400	10/31/08	11/19/08	\$24,398.65	\$24,436.86	\$-38.21
PEOPLES UTD FINL INC	712704105	50	10/10/08	11/19/08	\$871.38	\$852.20	\$19.18
NEWFIELD EXPL CO	651290108	700	09/09/08	11/19/08	\$13,659.51	\$26,111.68	\$-12,452.17
JA SOLAR HLDGS CO.LTD	466090AA5	13000	05/13/08	11/19/08	\$3,770.00	\$13,000.00	\$-9,230.00
MCGRAW-HILL COMPANIES INC	580645109	450	10/14/08	11/19/08	\$9,323.76	\$12,410.33	\$-3,086.57
GILDAN ACTIVEWEAR INC SUB VTG SHS	375916103	700	07/21/08	11/19/08	\$12,744.90	\$17,977.26	\$-5,232.36
GILDAN ACTIVEWEAR INC SUB VTG SHS	375916103	300	07/22/08	11/19/08	\$5,462.10	\$7,704.48	\$-2,242.38
GILDAN ACTIVEWEAR INC SUB VTG SHS	375916103	600	07/09/08	11/19/08	\$10,924.20	\$15,300.00	\$-4,375.80
GILDAN ACTIVEWEAR INC SUB VTG SHS	375916103	900	09/08/08	11/19/08	\$16,386.30	\$22,617.00	\$-6,230.70
GILDAN ACTIVEWEAR INC SUB VTG SHS	375916103	50	07/18/08	11/19/08	\$910.35	\$1,254.12	\$-343.77
GILDAN ACTIVEWEAR INC SUB VTG SHS	375916103	400	07/30/08	11/19/08	\$7,282.80	\$10,013.68	\$-2,730.88
GILDAN ACTIVEWEAR INC SUB VTG SHS	375916103	600	07/17/08	11/19/08	\$10,924.20	\$14,947.44	\$-4,023.24
GILDAN ACTIVEWEAR INC SUB VTG SHS	375916103	200	07/07/08	11/19/08	\$3,641.40	\$4,979.64	\$-1,338.24
GILDAN ACTIVEWEAR INC SUB VTG SHS	375916103	250	09/16/08	11/19/08	\$4,551.75	\$6,172.50	\$-1,620.75
GILDAN ACTIVEWEAR INC SUB VTG SHS	375916103	700	09/02/08	11/19/08	\$12,744.90	\$17,179.75	\$-4,434.85
GILDAN ACTIVEWEAR INC SUB VTG SHS	375916103	550	09/15/08	11/19/08	\$10,013.85	\$13,475.94	\$-3,462.09
GILDAN ACTIVEWEAR INC SUB VTG SHS	375916103	450	08/05/08	11/19/08	\$8,193.15	\$10,894.10	\$-2,700.95
GILDAN ACTIVEWEAR INC SUB VTG SHS	375916103	200	09/03/08	11/19/08	\$3,641.40	\$4,801.96	\$-1,160.56
GILDAN ACTIVEWEAR INC SUB VTG SHS	375916103	150	08/28/08	11/19/08	\$2,731.05	\$3,388.02	\$-656.97
GILDAN ACTIVEWEAR INC SUB VTG SHS	375916103	150	06/30/08	11/19/08	\$2,785.80	\$3,876.00	\$-1,090.20
GILDAN ACTIVEWEAR INC SUB VTG SHS	375916103	400	07/21/08	11/19/08	\$7,428.80	\$10,272.72	\$-2,843.92

238

**Short term transactions**

This category includes all assets held 12 months or less.

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
DENBURY RES INC NEW	247916208	1350	10/16/08	11/19/08	\$10,850.15	\$13,615.29	\$-2,765.14
GENERAL DYNAMICS CORP	369550108	100	08/28/08	11/19/08	\$5,052.03	\$9,393.74	\$-4,341.71
CELANESE CORP DEL SER A	150870103	1200	04/07/08	11/19/08	\$14,083.60	\$50,801.04	\$-36,717.44
CELANESE CORP DEL SER A	150870103	200	04/04/08	11/19/08	\$2,347.27	\$8,272.10	\$-5,924.83
CELANESE CORP DEL SER A	150870103	200	04/04/08	11/19/08	\$2,347.27	\$8,268.00	\$-5,920.73
CELANESE CORP DEL SER A	150870103	350	09/03/08	11/19/08	\$4,107.72	\$13,289.50	\$-9,181.78
CELANESE CORP DEL SER A	150870103	400	08/06/08	11/19/08	\$4,694.53	\$14,904.00	\$-10,209.47
CLIFFS NAT RES INC	18683K101	50	10/17/08	11/19/08	\$878.79	\$1,570.17	\$-691.38
CLIFFS NAT RES INC	18683K101	300	10/20/08	11/19/08	\$5,272.77	\$9,072.00	\$-3,799.23
VIACOM INC NEW CL B	92553P201	450	11/04/08	11/19/08	\$6,273.91	\$9,480.29	\$-3,206.38
SBA COMMUNICATIONS CORP	78388J106	200	10/08/08	11/20/08	\$2,312.21	\$3,050.46	\$-738.25
AUTODESK INC	052769106	1100	10/13/08	11/20/08	\$19,541.83	\$29,554.91	\$-10,013.08
SKYWORKS SOLUTIONS INC	83088M102	1100	09/18/08	11/20/08	\$4,850.97	\$9,413.03	\$-4,562.06
SKYWORKS SOLUTIONS INC	83088M102	1106	09/25/08	11/20/08	\$4,742.83	\$9,571.77	\$-4,828.94
SKYWORKS SOLUTIONS INC	83088M102	194	09/18/08	11/20/08	\$831.92	\$1,660.12	\$-828.20
NINTENDO LTD ADR	654445303	1800	09/19/08	11/20/08	\$65,946.23	\$97,656.66	\$-31,710.43
JP MORGAN CHASE & CO	46625H100	250	10/14/08	11/20/08	\$6,173.11	\$10,288.13	\$-4,115.02
JP MORGAN CHASE & CO	46625H100	200	10/14/08	11/20/08	\$4,941.13	\$8,230.50	\$-3,289.37
JP MORGAN CHASE & CO	46625H100	50	10/14/08	11/20/08	\$1,333.63	\$2,057.62	\$-723.99
JP MORGAN CHASE & CO	46625H100	200	10/14/08	11/20/08	\$5,334.51	\$8,229.60	\$-2,895.09
JP MORGAN CHASE & CO	46625H100	250	09/24/08	11/20/08	\$6,668.14	\$10,247.25	\$-3,579.11
JP MORGAN CHASE & CO	46625H100	500	09/26/08	11/20/08	\$13,336.28	\$20,250.00	\$-6,913.72
MYLAN LABS INC	628530107	450	03/14/08	11/20/08	\$3,467.50	\$4,958.78	\$-1,491.28
NII HLDGS INC CL B NEW	62913F201	200	10/14/08	11/20/08	\$2,573.57	\$5,522.46	\$-2,948.89
NII HLDGS INC CL B NEW	62913F201	200	10/20/08	11/20/08	\$2,573.57	\$5,395.54	\$-2,821.97

239

**Short term transactions**

This category includes all assets held 12 months or less.

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
ITT CDL SVCS INC	45068B109	100	11/10/08	11/20/08	\$7,562.28	\$8,853.00	\$-1,290.72
ITT EDI SVCS INC	45068B109	900	10/31/08	11/20/08	\$68,060.49	\$78,969.78	\$-10,909.29
EXPEDIA INC DEL	30212P105	450	09/25/08	11/20/08	\$2,897.98	\$7,313.22	\$-4,415.24
FAMILY DOLLAR STORES INC	307000109	2350	10/31/08	11/20/08	\$62,021.09	\$65,294.75	\$-3,273.66
GENERAL CABLE CORP DEL NEW	369300108	400	11/05/08	11/20/08	\$3,427.98	\$7,161.92	\$-3,733.94
GENERAL CABLE CORP DEL NEW	369300108	150	11/04/08	11/20/08	\$1,285.49	\$2,676.00	\$-1,390.51
GENERAL DYNAMICS CORP	369550108	250	08/28/08	11/20/08	\$12,294.11	\$23,484.35	\$-11,190.24
GENERAL DYNAMICS CORP	369550108	50	08/28/08	11/20/08	\$2,442.43	\$4,696.87	\$-2,254.44
GENERAL DYNAMICS CORP	369550108	250	08/28/08	11/20/08	\$12,212.16	\$23,407.85	\$-11,195.69
GENERAL DYNAMICS CORP	369550108	50	05/29/08	11/20/08	\$2,442.43	\$4,605.00	\$-2,162.57
DEAN FOODS CO NEW	242370104	200	11/10/08	11/20/08	\$2,512.84	\$3,230.16	\$-717.32
CISCO SYSTEM INC	17275R102	450	11/05/08	11/20/08	\$7,110.41	\$7,881.93	\$-771.52
CISCO SYSTEM INC	17275R102	200	11/05/08	11/20/08	\$2,887.82	\$3,503.08	\$-615.26
CISCO SYSTEM INC	17275R102	200	11/05/08	11/20/08	\$2,887.82	\$3,498.56	\$-610.74
CONAGRA INC	205887102	800	10/31/08	11/20/08	\$11,544.81	\$13,890.24	\$-2,345.43
ABBOTT LABS	002824100	400	01/09/08	11/20/08	\$21,263.88	\$23,966.76	\$-2,702.88
ABBOTT LABS	002824100	150	09/16/08	11/20/08	\$7,973.96	\$8,842.80	\$-868.84
ABBOTT LABS	002824100	150	01/08/08	11/20/08	\$7,973.96	\$8,739.15	\$-765.19
AUTODESK INC	052769106	1500	10/13/08	11/20/08	\$26,647.95	\$40,525.20	\$-13,877.25
SBA COMMUNICATIONS CORP	783881106	250	10/10/08	11/20/08	\$2,890.26	\$3,587.50	\$-697.24
GENENTECH INC NEW	368710406	150	12/28/07	11/21/08	\$10,756.43	\$10,104.23	\$652.20
GENENTECH INC NEW	368710406	100	05/16/08	11/21/08	\$7,024.56	\$7,014.25	\$10.31
GENENTECH INC NEW	368710406	1300	12/28/07	11/21/08	\$91,319.28	\$87,569.95	\$3,749.33
GENERAL CABLE CORP DEL NEW	369300108	300	11/04/08	11/21/08	\$2,111.96	\$5,352.00	\$-3,240.04
GENERAL CABLE CORP DEL NEW	369300108	800	10/31/08	11/21/08	\$5,631.88	\$13,476.56	\$-7,844.68

250

**Short term transactions**

This category includes all assets held 12 months or less.

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
GENERAL DYNAMICS CORP	369550108	150	05/29/08	11/21/08	\$7,308.33	\$13,815.00	\$-6,506.67
DEAN FOODS CO NEW	242370104	4750	11/10/08	11/21/08	\$54,911.59	\$76,716.30	\$-21,804.71
DEAN FOODS CO NEW	242370104	600	11/11/08	11/21/08	\$6,936.20	\$9,614.82	\$-2,678.62
DEAN FOODS CO NEW	242370104	700	11/11/08	11/21/08	\$8,092.23	\$11,120.06	\$-3,027.83
DEAN FOODS CO NEW	242370104	500	11/19/08	11/21/08	\$5,780.17	\$6,834.65	\$-1,054.48
DECKERS OUTDOOR CORP	243537107	100	03/11/08	11/21/08	\$5,074.97	\$9,592.56	\$-4,517.59
DECKERS OUTDOOR CORP	243537107	50	11/20/08	11/21/08	\$2,537.48	\$2,662.50	\$-125.02
CELANESE CORP DEL SER A	150870103	100	10/14/08	11/21/08	\$680.60	\$2,112.93	\$-1,432.33
CELANESE CORP DEL SER A	150870103	500	10/06/08	11/21/08	\$3,402.98	\$10,213.10	\$-6,810.12
CELANESE CORP DEL SER A	150870103	400	10/06/08	11/21/08	\$2,722.38	\$8,090.32	\$-5,367.94
CELANESE CORP DEL SER A	150870103	400	10/17/08	11/21/08	\$2,722.38	\$7,947.80	\$-5,225.42
CELANESE CORP DEL SER A	150870103	1050	10/15/08	11/21/08	\$7,146.26	\$18,082.26	\$-10,936.00
CLIFFS NAT RES INC	18683K101	750	10/20/08	11/21/08	\$11,991.38	\$22,680.00	\$-10,688.62
CONAGRA INC	205887102	800	10/31/08	11/21/08	\$11,076.25	\$13,890.24	\$-2,813.99
BE AEROSPACE INC	073302101	400	06/09/08	11/21/08	\$2,271.98	\$11,396.96	\$-9,124.98
SINA COM	G81477104	450	09/18/08	11/21/08	\$10,330.46	\$16,388.73	\$-6,058.27
ACE LTD	H0023R105	150	11/05/08	11/21/08	\$6,884.00	\$8,324.27	\$-1,440.27
TUPPERWARE CORP	899896104	750	11/06/08	11/21/08	\$11,190.76	\$16,633.95	\$-5,443.19
TUPPERWARE CORP	899896104	50	10/13/08	11/21/08	\$746.05	\$1,081.45	\$-335.40
UNITED PARCEL SVC INC CL B	911312106	250	05/28/08	11/21/08	\$12,451.01	\$17,630.58	\$-5,179.57
VIACOM INC NEW CL B	92553P201	350	11/04/08	11/21/08	\$4,444.42	\$7,373.55	\$-2,929.13
VIACOM INC NEW CL B	92553P201	750	10/09/08	11/21/08	\$9,523.75	\$15,405.00	\$-5,881.25
VIACOM INC NEW CL B	92553P201	400	10/10/08	11/21/08	\$5,079.33	\$7,470.16	\$-2,390.83
VIACOM INC NEW CL B	92553P201	550	10/13/08	11/21/08	\$6,984.08	\$10,188.86	\$-3,204.78
VIACOM INC NEW CL B	92553P201	1000	10/10/08	11/21/08	\$12,698.33	\$16,337.10	\$-3,638.77

151

U.S. TRUST 

Bank of America Private Wealth Management

KERN FAMILY FOUNDATION INC

Page 152

**Short term transactions**

This category includes all assets held 12 months or less.

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
VIACOM INC NEW CL B	92553P201	450	10/10/08	11/21/08	\$5,714.25	\$7,152.12	\$-1,437.87
SINA COM	G81477104	220	09/18/08	11/21/08	\$4,924.52	\$8,012.27	\$-3,087.75
SINA COM	G81477104	230	09/18/08	11/21/08	\$5,148.36	\$8,238.60	\$-3,090.24
SATYAM COMPUTER SVCS LTD AMERN	804098101	200	10/02/08	11/21/08	\$2,216.69	\$3,135.34	\$-918.65
SATYAM COMPUTER SVCS LTD AMERN	804098101	200	10/13/08	11/21/08	\$2,216.69	\$2,880.12	\$-663.43
SATYAM COMPUTER SVCS LTD AMERN	804098101	1750	10/17/08	11/21/08	\$19,396.02	\$23,747.50	\$-4,351.48
SKYWORKS SOLUTIONS INC	83088M102	2850	09/10/08	11/21/08	\$11,896.12	\$24,230.70	\$-12,334.58
SKYWORKS SOLUTIONS INC	83088M102	1006	09/18/08	11/21/08	\$4,225.48	\$8,608.64	\$-4,383.16
SKYWORKS SOLUTIONS INC	83088M102	44	09/10/08	11/21/08	\$184.81	\$374.09	\$-189.28
TERRA INDS INC	880915103	500	08/18/08	11/21/08	\$6,025.76	\$23,108.85	\$-17,083.09
NINTENDO LTD ADR	654445303	150	09/18/08	11/21/08	\$5,290.86	\$7,986.00	\$-2,695.14
NINTENDO LTD ADR	654445303	150	09/30/08	11/21/08	\$5,290.86	\$7,953.00	\$-2,662.14
NINTENDO LTD ADR	654445303	50	10/20/08	11/21/08	\$1,763.62	\$2,213.00	\$-449.38
NINTENDO LTD ADR	654445303	700	09/19/08	11/21/08	\$23,567.33	\$37,977.59	\$-14,410.26
NINTENDO LTD ADR	654445303	350	09/18/08	11/21/08	\$11,783.66	\$18,980.50	\$-7,196.84
NINTENDO LTD ADR	654445303	50	09/18/08	11/21/08	\$1,683.38	\$2,662.00	\$-978.62
NINTENDO LTD ADR	654445303	150	09/18/08	11/21/08	\$5,322.81	\$7,986.00	\$-2,663.19
OWENS ILL INC NEW	690768403	300	07/09/08	11/21/08	\$4,718.64	\$12,874.47	\$-8,155.83
OWENS ILL INC NEW	690768403	200	07/10/08	11/21/08	\$3,145.76	\$8,536.24	\$-5,390.48
OWENS ILL INC NEW	690768403	150	07/10/08	11/21/08	\$2,359.32	\$6,391.38	\$-4,032.06
QUALCOMM INC	747525103	200	11/06/08	11/21/08	\$5,931.08	\$6,786.16	\$-855.08
NII HLDGS INC CL B NEW	62913F201	50	10/20/08	11/21/08	\$660.65	\$1,348.89	\$-688.24
NII HLDGS INC CL B NEW	62913F201	250	10/17/08	11/21/08	\$3,303.23	\$6,356.43	\$-3,053.20
NII HLDGS INC CL B NEW	62913F201	550	10/13/08	11/21/08	\$7,267.11	\$13,528.63	\$-6,261.52
NII HLDGS INC CL B NEW	62913F201	400	10/17/08	11/21/08	\$5,285.17	\$9,312.16	\$-4,026.99

ehc

U.S. TRUST 

Bank of America Private Wealth Management

KERN FAMILY FOUNDATION INC

Page 153

**Short term transactions**

This category includes all assets held 12 months or less.

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
NII HLDGS INC CL B NEW	62913F201	300	10/15/08	11/21/08	\$3,963.88	\$6,898.50	\$-2,934.62
NII HLDGS INC CL B NEW	62913F201	350	10/15/08	11/21/08	\$4,633.20	\$8,048.25	\$-3,415.05
NII HLDGS INC CL B NEW	62913F201	350	10/16/08	11/21/08	\$4,633.20	\$7,719.95	\$-3,086.75
NII HLDGS INC CL B NEW	62913F201	750	10/16/08	11/21/08	\$9,928.29	\$15,440.40	\$-5,512.11
NYSE EURONEXT	629491101	150	09/18/08	11/21/08	\$2,583.43	\$6,110.22	\$-3,526.79
NYSE EURONEXT	629491101	200	09/26/08	11/21/08	\$3,444.58	\$7,688.00	\$-4,243.42
NICE SYS LTD SPONSORED ADR	653656108	100	07/02/08	11/21/08	\$1,785.02	\$2,984.20	\$-1,199.18
NICE SYS LTD SPONSORED ADR	653656108	450	04/07/08	11/21/08	\$8,032.59	\$13,416.80	\$-5,384.21
NICE SYS LTD SPONSORED ADR	653656108	200	04/01/08	11/21/08	\$3,570.04	\$5,837.18	\$-2,267.14
JA SOLAR HLDGS CO LTD	466090AA5	19000	05/13/08	11/21/08	\$4,465.00	\$19,000.00	\$-14,535.00
JP MORGAN CHASE & CO	46625H100	450	09/26/08	11/21/08	\$9,820.02	\$18,225.00	\$-8,404.98
MCDERMOTT INTERNATIONAL INC	580037109	200	10/06/08	11/21/08	\$1,257.83	\$3,630.00	\$-2,372.17
MCDERMOTT INTERNATIONAL INC	580037109	300	10/06/08	11/21/08	\$1,886.75	\$5,430.66	\$-3,543.91
MCDERMOTT INTERNATIONAL INC	580037109	500	10/06/08	11/21/08	\$3,144.58	\$9,048.40	\$-5,903.82
MOSAIC CO	61945A107	200	11/10/08	11/21/08	\$4,714.83	\$7,981.44	\$-3,266.61
MOSAIC CO	61945A107	600	11/07/08	11/21/08	\$14,144.50	\$22,192.62	\$-8,048.12
MYLAN LABS INC	628530107	450	03/14/08	11/21/08	\$3,278.28	\$4,958.77	\$-1,680.49
MYLAN LABS INC	628530107	250	10/14/08	11/21/08	\$1,821.27	\$2,276.30	\$-455.03
MYLAN LABS INC	628530107	250	10/31/08	11/21/08	\$1,821.27	\$2,195.33	\$-374.06
GENERAL DYNAMICS CORP	369550108	100	05/29/08	11/21/08	\$4,961.97	\$9,210.00	\$-4,248.03
GENERAL DYNAMICS CORP	369550108	150	06/03/08	11/21/08	\$7,442.96	\$13,737.27	\$-6,294.31
GENERAL DYNAMICS CORP	369550108	200	05/28/08	11/21/08	\$9,923.94	\$18,313.42	\$-8,389.48
ITT EDL SVCS INC	45068B109	400	10/31/08	11/21/08	\$28,894.27	\$35,097.68	\$-6,203.41
INTUIT	461202103	300	03/18/08	11/21/08	\$6,442.88	\$8,019.76	\$-1,596.88
INTUIT	461202103	200	03/18/08	11/21/08	\$4,295.25	\$5,329.70	\$-1,034.45

243





Short term transactions

This category includes all assets held 12 months or less.

Description (Box 7)	Custp (Box 5)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
DENBURY RES INC NEW	247916208	1050	10/16/08	11/21/08	\$6,397.82	\$10,589.67	\$-4,191.85
DREAMWORKS ANIMATION INC CL A	26153C103	250	09/08/08	11/21/08	\$5,210.99	\$7,844.08	\$-2,633.09
DREAMWORKS ANIMATION INC CL A	26153C103	350	09/10/08	11/21/08	\$7,295.39	\$10,852.28	\$-3,556.89
FAMILY DOLLAR STORES INC	307000109	1400	10/31/08	11/21/08	\$34,232.88	\$38,899.00	\$-4,666.12
JA SOLAR HLDGS CO LTD	466090AA5	20000	05/13/08	11/24/08	\$4,950.00	\$20,000.00	\$-15,050.00
CONCHO RES INC	20605P101	350	06/04/08	11/24/08	\$7,386.53	\$10,538.50	\$-3,151.97
EXXON MOBIL CORP	30231G102	250	09/30/08	11/24/08	\$19,689.88	\$19,335.97	\$353.91
CONCHO RES INC	20605P101	200	06/04/08	11/24/08	\$4,220.88	\$6,022.00	\$-1,801.12
CONCHO RES INC	20605P101	250	06/04/08	11/24/08	\$5,276.09	\$7,527.50	\$-2,251.41
CONCHO RES INC	20605P101	50	06/04/08	11/24/08	\$1,055.22	\$1,505.50	\$-450.28
CONCHO RES INC	20605P101	50	06/04/08	11/24/08	\$1,117.50	\$1,505.50	\$-388.00
CONCHO RES INC	20605P101	300	06/04/08	11/24/08	\$6,705.02	\$9,033.00	\$-2,327.98
CONCHO RES INC	20605P101	150	06/04/08	11/24/08	\$3,336.12	\$4,516.50	\$-1,180.38
CONCHO RES INC	20605P101	50	06/04/08	11/24/08	\$1,112.04	\$1,505.50	\$-393.46
CONCHO RES INC	20605P101	100	06/04/08	11/24/08	\$2,224.08	\$3,011.00	\$-786.92
CONCHO RES INC	20605P101	150	06/04/08	11/24/08	\$3,336.12	\$4,516.50	\$-1,180.38
CONCHO RES INC	20605P101	50	06/04/08	11/24/08	\$1,112.04	\$1,505.50	\$-393.46
CONCHO RES INC	20605P101	100	06/04/08	11/24/08	\$2,224.08	\$3,011.00	\$-786.92
CONCHO RES INC	20605P101	100	06/04/08	11/24/08	\$2,161.68	\$3,011.00	\$-849.32
CONCHO RES INC	20605P101	100	06/04/08	11/24/08	\$2,161.68	\$3,011.00	\$-849.32
CONCHO RES INC	20605P101	100	06/04/08	11/24/08	\$2,161.68	\$3,011.00	\$-849.32
CONCHO RES INC	20605P101	150	06/04/08	11/24/08	\$3,242.52	\$4,516.50	\$-1,273.98
CONCHO RES INC	20605P101	300	06/04/08	11/24/08	\$6,467.24	\$9,033.00	\$-2,565.76
CONCHO RES INC	20605P101	100	06/04/08	11/24/08	\$2,155.75	\$3,011.00	\$-855.25
CONCHO RES INC	20605P101	500	06/04/08	11/24/08	\$8,057.30	\$15,055.00	\$-6,997.70

hhe

**Short term transactions**

This category includes all assets held 12 months or less

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
CONCHO RES INC	20605P101	200	06/04/08	11/24/08	\$3,222.92	\$6,022.00	\$-2,799.08
CONCHO RES INC	20605P101	400	06/04/08	11/24/08	\$6,445.84	\$12,044.00	\$-5,598.16
CONCHO RES INC	20605P101	150	06/04/08	11/24/08	\$3,245.94	\$4,516.50	\$-1,270.56
CONCHO RES INC	20605P101	150	06/04/08	11/24/08	\$3,245.94	\$4,516.50	\$-1,270.56
CONCHO RES INC	20605P101	50	06/04/08	11/24/08	\$1,081.98	\$1,505.50	\$-423.52
CONCHO RES INC	20605P101	100	06/04/08	11/24/08	\$2,163.96	\$3,011.00	\$-847.04
CONCHO RES INC	20605P101	200	06/04/08	11/24/08	\$4,327.92	\$6,022.00	\$-1,694.08
CONCHO RES INC	20605P101	200	06/04/08	11/24/08	\$4,327.92	\$6,022.00	\$-1,694.08
CONCHO RES INC	20605P101	350	06/04/08	11/24/08	\$7,573.85	\$10,538.50	\$-2,964.65
CONCHO RES INC	20605P101	50	06/04/08	11/24/08	\$1,055.22	\$1,505.50	\$-450.28
CONCHO RES INC	20605P101	50	06/04/08	11/24/08	\$1,055.22	\$1,505.50	\$-450.28
CONCHO RES INC	20605P101	250	06/04/08	11/24/08	\$5,276.09	\$7,527.50	\$-2,251.41
CONCHO RES INC	20605P101	250	06/04/08	11/24/08	\$5,276.09	\$7,527.50	\$-2,251.41
GENERAL DYNAMICS CORP	369550108	150	05/28/08	11/24/08	\$7,748.95	\$13,735.07	\$-5,986.12
SBA COMMUNICATIONS CORP	783881106	800	10/10/08	11/25/08	\$10,416.98	\$11,480.00	\$-1,063.02
BE AEROSPACE INC	073302101	750	06/09/08	11/25/08	\$5,212.47	\$21,369.30	\$-16,156.83
RESEARCH IN MOTION LTD	760975102	200	10/03/08	11/25/08	\$8,503.05	\$12,990.60	\$-4,487.55
RESEARCH IN MOTION LTD	760975102	300	09/30/08	11/25/08	\$12,754.58	\$19,299.36	\$-6,544.78
RESEARCH IN MOTION LTD	760975102	400	10/13/08	11/25/08	\$17,006.10	\$23,280.00	\$-6,273.90
RESEARCH IN MOTION LTD	760975102	300	11/24/08	11/25/08	\$12,754.58	\$13,894.02	\$-1,139.44
NASDAQ STK MKT INC ACCREDITED	631103108	400	11/20/08	11/25/08	\$7,445.79	\$6,958.40	\$487.39
NEXEN INC	65334H102	850	11/14/08	11/25/08	\$14,283.66	\$13,165.23	\$1,118.43
NEXEN INC	65334H102	50	10/20/08	11/25/08	\$840.22	\$730.02	\$110.20
MYLAN LABS INC	628530107	1700	10/31/08	11/25/08	\$15,054.26	\$14,928.21	\$126.05
INTEL CORP	458140100	600	10/30/08	11/25/08	\$8,045.95	\$9,318.00	\$-1,272.05

SHE

**Short term transactions**

This category includes all assets held 12 months or less

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
INTEL CORP	458140100	200	10/30/08	11/25/08	\$2,701.98	\$3,106.00	\$-404.02
INTEL CORP	458140100	300	10/10/08	11/25/08	\$4,052.98	\$4,647.24	\$-594.26
INTUIT	461202103	150	03/18/08	11/25/08	\$3,285.42	\$3,997.28	\$-711.86
INTUIT	461202103	1600	03/18/08	11/25/08	\$34,982.20	\$42,637.60	\$-7,655.40
DENBURY RES INC NEW	247916208	1500	10/16/08	11/25/08	\$12,535.12	\$15,128.10	\$-2,592.98
EXPEDIA INC DEL	30212P105	300	09/25/08	11/25/08	\$2,135.33	\$4,875.48	\$-2,740.15
EXPEDIA INC DEL	30212P105	2300	09/30/08	11/25/08	\$16,370.84	\$34,355.56	\$-17,984.72
CONCHO RES INC	20605P101	50	06/04/08	11/25/08	\$846.62	\$1,505.50	\$-658.88
CONCHO RES INC	20605P101	100	06/04/08	11/25/08	\$1,693.25	\$3,011.00	\$-1,317.75
AON CORP	037389103	450	11/14/08	11/25/08	\$19,803.39	\$18,979.61	\$823.78
ATHEROS COMMUNICATIONS INC	04743P108	600	10/16/08	11/25/08	\$8,362.39	\$9,381.36	\$-1,018.97
ATHEROS COMMUNICATIONS INC	04743P108	400	10/16/08	11/25/08	\$5,628.28	\$6,254.24	\$-625.96
SKYWORKS SOLUTIONS INC	83088M102	2850	09/10/08	11/25/08	\$13,150.96	\$24,230.70	\$-11,079.74
UNITED PARCEL SVC INC CL B	911312106	50	05/28/08	11/26/08	\$2,770.98	\$3,526.11	\$-755.13
CHEVRONTEXACO CORP	166764100	100	11/10/08	11/26/08	\$7,566.95	\$7,563.07	\$3.88
WASTE CONNECTIONS INC	941053100	1400	09/24/08	11/26/08	\$40,504.99	\$45,500.00	\$-4,995.01
SPX CORP	784635104	650	10/28/08	11/26/08	\$20,151.70	\$27,991.99	\$-7,840.29
SPX CORP	784635104	350	10/28/08	11/26/08	\$10,850.92	\$14,677.85	\$-3,826.93
QUANTA SVCS INC	74762E102	1250	10/31/08	11/26/08	\$17,741.40	\$23,834.38	\$-6,092.98
NEXEN INC	65334H102	550	10/20/08	11/26/08	\$9,770.86	\$8,030.22	\$1,740.64
NEXFN INC	65334H102	250	10/13/08	11/26/08	\$4,441.30	\$3,574.35	\$866.95
LIFE TECHNOLOGIES CORP	53217V109	100	10/20/08	11/26/08	\$2,273.03	\$3,018.98	\$-745.95
LIFE TECHNOLOGIES CORP	53217V109	200	10/08/08	11/26/08	\$4,546.05	\$5,989.18	\$-1,443.13
MARATHON OIL CORP	565849106	350	10/30/08	11/26/08	\$8,629.80	\$9,253.09	\$-623.29
HEWLETT PACKARD CO	428236103	200	11/24/08	11/26/08	\$6,843.96	\$7,012.00	\$-168.04

946

**Short term transactions**

This category includes all assets held 12 months or less.

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
INTEL CORP	458140100	1050	10/10/08	11/26/08	\$13,737.91	\$16,265.34	\$-2,527.43
INTUIT	461202103	50	03/18/08	11/26/08	\$1,094.81	\$1,332.42	\$-237.61
DEVON ENERGY CORPORATION NEW	25179M103	300	11/24/08	11/26/08	\$21,446.87	\$21,233.52	\$213.35
EXPEDIA INC DEL	30212P105	500	09/30/08	11/26/08	\$3,759.98	\$7,468.60	\$-3,708.62
EXPEDIA INC DEL	30212P105	950	10/01/08	11/26/08	\$7,143.95	\$14,167.92	\$-7,023.97
UNITED PARCEL SVC INC CL B	911312106	200	09/02/08	11/26/08	\$11,083.94	\$13,334.22	\$-2,250.28
ZIMMER HLDGS INC	98956P102	350	10/13/08	11/28/08	\$13,019.19	\$19,277.72	\$-6,258.53
RESEARCH IN MOTION LTD	760975102	150	11/24/08	11/28/08	\$6,412.22	\$6,947.01	\$-534.79
J CREW GROUP INC	46612H402	500	11/25/08	11/28/08	\$5,028.57	\$5,292.75	\$-264.18
AFFILIATED MANAGERS GROUP	008252108	350	10/17/08	11/28/08	\$9,415.68	\$18,484.20	\$-9,068.52
ITT EDL SVCS INC	45068B109	300	11/06/08	11/28/08	\$26,882.10	\$25,427.07	\$1,455.03
INTUIT	461202103	100	03/18/08	11/28/08	\$2,187.70	\$2,664.85	\$-477.15
DOW CHEMICAL	260543103	750	11/24/08	11/28/08	\$13,943.17	\$13,341.75	\$601.42
ITT EDL SVCS INC	45068B109	150	11/04/08	11/28/08	\$13,441.05	\$13,132.50	\$308.55
SINA COM	G81477104	370	09/18/08	12/01/08	\$10,365.93	\$13,253.40	\$-2,887.47
AON CORP	037389103	1550	11/14/08	12/01/08	\$68,103.98	\$65,374.19	\$2,729.79
QUANTA SVCS INC	74762E102	2950	10/31/08	12/01/08	\$43,257.37	\$56,249.13	\$-12,991.76
RESEARCH IN MOTION LTD	760975102	500	11/24/08	12/01/08	\$21,703.27	\$23,156.70	\$-1,453.43
TESSERA TECHNOLOGIES INC	88164L100	250	12/31/07	12/01/08	\$2,179.99	\$10,257.30	\$-8,077.31
UNITED PARCEL SVC INC CL B	911312106	150	09/02/08	12/01/08	\$8,422.32	\$10,000.67	\$-1,578.35
UNITED PARCEL SVC INC CL B	911312106	300	10/06/08	12/01/08	\$16,844.64	\$18,140.52	\$-1,295.88
UNITED PARCEL SVC INC CL B	911312106	150	10/14/08	12/01/08	\$8,422.32	\$8,696.27	\$-273.95
UNITED PARCEL SVC INC CL B	911312106	150	11/14/08	12/01/08	\$8,422.32	\$8,215.28	\$207.04
UNITED PARCEL SVC INC CL B	911312106	100	11/11/08	12/01/08	\$5,614.88	\$5,467.00	\$147.88
UNITED PARCEL SVC INC CL B	911312106	300	11/10/08	12/01/08	\$16,844.64	\$16,322.49	\$522.15

lne

**Short term transactions**

This category includes all assets held 12 months or less.

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
UNITED PARCEL SVC INC CL B	911312106	100	11/11/08	12/01/08	\$5,614.88	\$5,424.00	\$190.88
VISA INC CL A	92826C839	150	10/30/08	12/01/08	\$7,568.95	\$8,081.73	\$-512.78
WAL-MART STORES INC	931142103	150	11/06/08	12/01/08	\$8,314.45	\$8,409.35	\$-94.90
NETEASE COM INC SPONSORED ADR	64110W102	350	11/10/08	12/01/08	\$6,205.50	\$7,693.11	\$-1,487.61
NETEASE COM INC SPONSORED ADR	64110W102	50	06/30/08	12/01/08	\$886.50	\$1,093.89	\$-207.39
PROCTER & GAMBLE CO	742718109	200	10/31/08	12/01/08	\$12,601.92	\$12,837.16	\$-235.24
MICROSOFT CORP	594918104	50	10/22/08	12/01/08	\$985.49	\$1,149.00	\$-163.51
MICROSOFT CORP	594918104	650	10/10/08	12/01/08	\$12,811.43	\$14,369.49	\$-1,558.06
DEERE & CO	244199105	200	11/26/08	12/01/08	\$6,536.68	\$6,641.96	\$-105.28
FAMILY DOLLAR STORES INC	307000109	500	10/31/08	12/01/08	\$13,634.92	\$13,892.50	\$-257.58
HEWLETT PACKARD CO	428236103	400	11/18/08	12/01/08	\$13,691.92	\$13,316.96	\$374.96
CHEVRONTEXACO CORP	166764100	100	11/14/08	12/01/08	\$7,592.65	\$7,285.99	\$306.66
CHEVRONTEXACO CORP	166764100	200	11/24/08	12/01/08	\$15,185.29	\$14,306.50	\$878.79
CHEVRONTEXACO CORP	166764100	100	11/20/08	12/01/08	\$7,592.65	\$7,010.60	\$582.05
CHEVRONTEXACO CORP	166764100	50	10/13/08	12/01/08	\$3,796.32	\$3,077.83	\$718.49
SINA.COM	G81477104	80	03/24/08	12/01/08	\$2,241.28	\$2,777.94	\$-536.66
RESEARCH IN MOTION LTD	760975102	150	11/24/08	12/02/08	\$5,677.69	\$6,947.01	\$-1,269.32
CONAGRA INC	205887102	1700	10/31/08	12/02/08	\$23,604.70	\$29,516.76	\$-5,912.06
SYNOPTIS INC	871607107	650	10/09/08	12/02/08	\$9,697.94	\$11,216.21	\$-1,518.27
TESSERA TECHNOLOGIES INC	88164L100	350	12/31/07	12/02/08	\$3,174.89	\$14,360.22	\$-11,185.33
TESSERA TECHNOLOGIES INC	88164L100	50	02/11/08	12/02/08	\$453.56	\$1,970.24	\$-1,516.68
NICE SYS LTD SPONSORED ADR	653656108	150	04/01/08	12/02/08	\$3,150.40	\$4,377.89	\$-1,227.49
NICE SYS LTD SPONSORED ADR	653656108	150	03/26/08	12/02/08	\$3,150.40	\$4,372.77	\$-1,222.37
NINTENDO LTD ADR	654445303	150	10/20/08	12/02/08	\$5,659.33	\$6,639.00	\$-979.67
NINTENDO LTD ADR	654445303	50	10/17/08	12/02/08	\$1,886.44	\$2,194.91	\$-308.47

87c

**Short term transactions**

This category includes all assets held 12 months or less.

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
OWENS ILL INC NEW	690768403	50	08/14/08	12/02/08	\$914.50	\$2,123.38	\$-1,208.88
OWENS ILL INC NEW	690768403	300	07/10/08	12/02/08	\$5,487.00	\$12,699.78	\$-7,212.78
OWENS ILL INC NEW	690768403	350	07/10/08	12/02/08	\$6,452.00	\$14,913.22	\$-8,461.22
INTEL CORP	458140100	750	10/10/08	12/02/08	\$9,690.24	\$11,618.10	\$-1,927.86
INTEL CORP	458140100	1250	10/10/08	12/02/08	\$16,150.41	\$19,234.25	\$-3,083.84
INTEL CORP	458140100	1150	10/10/08	12/02/08	\$14,975.79	\$17,695.51	\$-2,719.72
INTEL CORP	458140100	500	10/28/08	12/02/08	\$6,511.21	\$7,292.80	\$-781.59
INTEL CORP	458140100	1100	11/11/08	12/02/08	\$14,324.67	\$15,599.76	\$-1,275.09
INTEL CORP	458140100	650	11/11/08	12/02/08	\$8,464.58	\$8,801.00	\$-336.42
MICROSOFT CORP	594918104	400	10/10/08	12/02/08	\$7,531.95	\$8,842.76	\$-1,310.81
HEWLETT PACKARD CO	428236103	1050	11/18/08	12/02/08	\$35,005.44	\$34,957.02	\$48.42
HEWLETT PACKARD CO	428236103	250	11/18/08	12/02/08	\$8,334.63	\$8,238.43	\$96.20
HEWLETT PACKARD CO	428236103	650	11/21/08	12/02/08	\$21,670.03	\$21,053.50	\$616.53
HEWLETT PACKARD CO	428236103	1550	11/21/08	12/02/08	\$51,876.19	\$50,204.50	\$1,671.69
CEPHALON INC	156708109	150	11/13/08	12/02/08	\$10,781.04	\$10,951.28	\$-170.24
CEPHALON INC	156708109	100	11/13/08	12/02/08	\$7,187.36	\$7,208.00	\$-20.64
CEPHALON INC	156708109	150	07/15/08	12/02/08	\$10,781.04	\$10,808.70	\$-27.66
CEPHALON INC	156708109	150	11/12/08	12/02/08	\$10,781.04	\$10,773.65	\$7.39
CONAGRA INC	205887102	1650	10/31/08	12/02/08	\$23,008.46	\$28,648.62	\$-5,640.16
SKYWORKS SOLUTIONS INC	83088M102	733	09/10/08	12/02/08	\$3,283.82	\$6,231.97	\$-2,948.15
MARVELL TECHNOLOGY GROUP LTD	G5876H105	1050	10/22/08	12/03/08	\$6,257.65	\$7,329.00	\$-1,071.35
BAKER HUGHES INC	057224107	150	09/18/08	12/03/08	\$4,271.55	\$9,759.96	\$-5,488.41
QUANTA SVCS INC	74762E102	300	10/31/08	12/03/08	\$4,704.45	\$5,720.25	\$-1,015.80
RESEARCH IN MOTION LTD	760975102	500	11/24/08	12/03/08	\$17,357.40	\$23,156.70	\$-5,799.30
SYNOPSIS INC	871607107	950	10/09/08	12/03/08	\$14,103.53	\$16,392.92	\$-2,289.39

bhe

**Short term transactions**

This category includes all assets held 12 months or less.

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
NEXEN INC	65334H102	350	12/02/08	12/03/08	\$5,683.44	\$7,803.25	\$-2,119.81
NEXEN INC	65334H102	50	12/02/08	12/03/08	\$811.92	\$1,090.21	\$-278.29
NEXEN INC	65334H102	250	12/02/08	12/03/08	\$3,895.88	\$5,451.02	\$-1,555.14
NEXEN INC	65334H102	300	12/02/08	12/03/08	\$4,675.05	\$6,411.00	\$-1,735.95
NEXEN INC	65334H102	1350	10/13/08	12/03/08	\$21,037.74	\$19,301.49	\$1,736.25
NEXEN INC	65334H102	500	11/24/08	12/03/08	\$7,791.76	\$6,980.00	\$811.76
NEXEN INC	65334H102	550	10/17/08	12/03/08	\$8,570.93	\$7,651.55	\$919.38
NEXEN INC	65334H102	650	10/17/08	12/03/08	\$10,211.70	\$9,042.74	\$1,168.96
INTEL CORP	458140100	500	11/12/08	12/03/08	\$6,740.56	\$6,287.20	\$453.36
INTEL CORP	458140100	550	11/12/08	12/03/08	\$7,468.95	\$6,915.92	\$553.03
INTEL CORP	458140100	450	11/18/08	12/03/08	\$5,741.96	\$5,721.03	\$20.93
INTEL CORP	458140100	550	11/20/08	12/03/08	\$7,017.96	\$6,940.56	\$77.40
INTEL CORP	458140100	400	11/11/08	12/03/08	\$5,251.97	\$5,416.00	\$-164.03
INTEL CORP	458140100	100	11/13/08	12/03/08	\$1,312.99	\$1,309.75	\$3.24
INTEL CORP	458140100	400	11/13/08	12/03/08	\$5,191.97	\$5,239.00	\$-47.03
INTEL CORP	458140100	100	11/18/08	12/03/08	\$1,297.99	\$1,271.34	\$26.65
MCDERMOTT INTERNATIONAL INC	580037109	500	10/06/08	12/03/08	\$4,474.07	\$9,048.40	\$-4,574.33
MCDERMOTT INTERNATIONAL INC	580037109	900	10/06/08	12/03/08	\$8,053.33	\$15,922.35	\$-7,869.02
HOLOGIC INC	436440101	550	05/19/08	12/03/08	\$6,942.56	\$11,427.13	\$-4,484.57
CLIFFS NAT RES INC	18683K101	350	10/20/08	12/03/08	\$6,425.40	\$10,584.00	\$-4,158.60
CONAGRA INC	205887102	500	10/31/08	12/03/08	\$6,850.16	\$8,681.40	\$-1,831.24
CONSOL ENERGY INC	20854P109	250	10/23/08	12/03/08	\$6,284.96	\$6,594.15	\$-309.19
ATHEROS COMMUNICATIONS INC	04743P108	400	10/16/08	12/03/08	\$5,493.48	\$6,254.24	\$-760.76
QUANTA SVCS INC	747621102	450	10/31/08	12/03/08	\$6,724.90	\$8,580.37	\$-1,855.47
HOLOGIC INC	436440101	500	05/19/08	12/04/08	\$5,983.26	\$10,388.30	\$-4,405.04

250

**Short term transactions**

This category includes all assets held 12 months or less.

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
ABBOTT LABS	002824100	100	01/08/08	12/04/08	\$5,271.48	\$5,826.10	\$-554.62
CEPHALON INC	156708109	150	10/07/08	12/04/08	\$11,327.26	\$10,546.50	\$780.76
CEPHALON INC	156708109	50	11/12/08	12/04/08	\$3,775.75	\$3,591.21	\$184.54
SBA COMMUNICATIONS CORP	78388J106	650	10/10/08	12/05/08	\$9,689.30	\$9,327.50	\$361.80
HOLOGIC INC	436440101	521	05/19/08	12/05/08	\$6,379.87	\$10,824.61	\$-4,444.74
HOLOGIC INC	436440101	29	07/31/08	12/05/08	\$355.12	\$534.76	\$-179.64
ABBOTT LABS	002824100	100	09/22/08	12/05/08	\$5,126.33	\$5,806.41	\$-680.08
CEPHALON INC	156708109	50	04/09/08	12/05/08	\$3,688.65	\$3,261.73	\$426.92
CEPHALON INC	156708109	100	03/20/08	12/05/08	\$7,377.31	\$6,373.77	\$1,003.54
ABBOTT LABS	002824100	50	01/08/08	12/05/08	\$2,563.16	\$2,913.05	\$-349.89
CEPHALON INC	156708109	100	11/21/08	12/05/08	\$7,377.31	\$6,987.78	\$389.53
SBA COMMUNICATIONS CORP	78388J106	450	10/10/08	12/08/08	\$7,213.90	\$6,457.50	\$756.40
BIOGEN IDEC INC	09062X103	500	09/26/08	12/08/08	\$23,446.76	\$24,923.80	\$-1,477.04
UNITED PARCEL SVC INC,CL B	911312106	50	11/17/08	12/08/08	\$2,924.98	\$2,690.75	\$234.23
VISA INC CL A	92826C839	150	10/30/08	12/08/08	\$8,225.95	\$8,050.50	\$175.45
WAL MART STORES INC	931142103	550	11/06/08	12/08/08	\$32,233.06	\$30,834.26	\$1,398.80
WAL MART STORES INC	931142103	100	12/04/08	12/08/08	\$5,860.56	\$5,535.46	\$325.10
WAL MART STORES INC	931142103	500	12/04/08	12/08/08	\$29,224.48	\$27,677.30	\$1,547.18
WAL MART STORES INC	931142103	100	11/24/08	12/08/08	\$5,844.90	\$5,295.08	\$549.82
PROCTER & GAMBLE CO	742718109	350	10/31/08	12/08/08	\$22,172.83	\$22,465.03	\$-292.20
KROGER CO	501044101	500	10/31/08	12/08/08	\$13,365.62	\$13,902.30	\$-536.68
MCDERMOTT INTERNATIONAL INC	580037109	900	10/06/08	12/08/08	\$7,776.14	\$15,922.35	\$-8,146.21
MCDERMOTT INTERNATIONAL INC	580037109	950	10/08/08	12/08/08	\$8,208.14	\$16,294.59	\$-8,086.45
MCDERMOTT INTERNATIONAL INC	580037109	350	10/06/08	12/08/08	\$3,024.05	\$5,987.45	\$-2,963.40
MCDERMOTT INTERNATIONAL INC	580037109	50	11/24/08	12/08/08	\$432.01	\$400.21	\$31.80

251



**Short term transactions**

This category includes all assets held 12 months or less.

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
MICROSOFT CORP	594918104	150	10/10/08	12/08/08	\$3,054.64	\$3,316.03	\$-261.39
MICROSOFT CORP	594918104	200	10/10/08	12/08/08	\$4,072.86	\$4,411.60	\$-338.74
GILEAD SCIENCES INC	375558103	200	12/05/08	12/08/08	\$9,328.58	\$9,153.00	\$175.58
CEPHALON INC	156708109	150	03/20/08	12/08/08	\$11,442.54	\$9,560.66	\$1,881.88
CEPHALON INC	156708109	450	03/20/08	12/08/08	\$34,327.61	\$28,576.08	\$5,751.53
CHEVRONTXACO CORP	166764100	50	10/13/08	12/08/08	\$3,901.47	\$3,077.84	\$823.63
CONAGRA INC	205887102	800	10/31/08	12/08/08	\$11,370.57	\$13,890.24	\$-2,519.67
ABBOTT LABS	002824100	150	09/22/08	12/08/08	\$7,921.45	\$8,709.62	\$-788.17
UNITED PARCEL SVC INC CL B	911312106	50	11/11/08	12/08/08	\$2,924.98	\$2,712.00	\$212.98
UNITED PARCEL SVC INC CL B	911312106	200	11/17/08	12/09/08	\$11,052.80	\$10,763.00	\$289.80
BIOGEN IDEC INC	09062X103	100	09/26/08	12/09/08	\$4,662.24	\$4,984.76	\$-322.52
NINTENDO LTD ADR	654445303	150	12/08/08	12/09/08	\$6,846.79	\$6,633.74	\$213.05
NINTENDO LTD ADR	654445303	150	12/08/08	12/09/08	\$6,881.36	\$6,633.74	\$247.62
MCDERMOTT INTERNATIONAL INC	580037109	700	11/24/08	12/09/08	\$6,073.65	\$5,602.94	\$470.71
MONSANTO CO-NEW	61166W101	100	11/07/08	12/09/08	\$8,239.91	\$8,653.59	\$-413.68
CONSOL ENERGY INC	20854P109	50	10/23/08	12/09/08	\$1,422.35	\$1,318.83	\$103.52
CONSOL ENERGY INC	20854P109	450	10/23/08	12/09/08	\$12,801.17	\$11,658.60	\$1,142.57
DEERE & CO	244199105	200	11/26/08	12/09/08	\$7,715.95	\$6,641.96	\$1,073.99
DEERE & CO	244199105	200	11/26/08	12/09/08	\$7,639.95	\$6,641.96	\$997.99
FAMILY DOLLAR STORES INC	307000109	50	10/31/08	12/09/08	\$1,160.29	\$1,389.25	\$-228.96
FAMILY DOLLAR STORES INC	307000109	50	11/20/08	12/09/08	\$1,160.29	\$1,342.50	\$-182.21
FAMILY DOLLAR STORES INC	307000109	50	11/06/08	12/09/08	\$1,160.29	\$1,274.08	\$-113.79
CONAGRA INC	205887102	1100	10/31/08	12/09/08	\$15,425.87	\$19,099.08	\$-3,673.21
CONAGRA INC	205887102	250	11/06/08	12/09/08	\$3,505.88	\$4,268.60	\$-762.72
ABBOTT LABS	002824100	400	09/22/08	12/09/08	\$20,898.52	\$23,225.64	\$-2,327.12

256

U.S. TRUST 

Bank of America Private Wealth Management

KERN FAMILY FOUNDATION INC

Page 163

**Short term transactions**

This category includes all assets held 12 months or less.

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
ATHEROS COMMUNICATIONS INC	04743P108	450	10/16/08	12/09/08	\$7,020.77	\$7,036.02	\$-15.25
BE AEROSPACE INC	073302101	400	06/09/08	12/09/08	\$3,208.58	\$11,396.96	\$-8,188.38
UNITED PARCEL SVC INC CL B	911312106	200	11/13/08	12/09/08	\$11,052.80	\$10,273.26	\$779.54
SINA COM	G81477104	800	03/24/08	12/10/08	\$20,365.08	\$27,779.36	\$-7,414.28
VISA INC CL A	92826C839	150	10/30/08	12/10/08	\$7,745.05	\$8,050.50	\$-305.45
VISA INC CL A	92826C839	100	11/24/08	12/10/08	\$5,163.37	\$4,873.68	\$289.69
NINTENDO LTD ADR	654445303	450	12/08/08	12/10/08	\$20,348.88	\$19,901.20	\$447.68
BE AEROSPACE INC	073302101	150	06/09/08	12/10/08	\$1,200.19	\$4,273.86	\$-3,073.67
HOLOGIC INC	436440101	550	07/31/08	12/10/08	\$7,164.31	\$10,142.00	\$-2,977.69
CONSOL ENERGY INC	20854P109	100	10/23/08	12/10/08	\$3,117.29	\$2,590.80	\$526.49
CONSOL ENERGY INC	20854P109	150	11/24/08	12/10/08	\$4,675.94	\$3,670.44	\$1,005.50
BAKER HUGHES INC	057224107	250	09/18/08	12/10/08	\$7,814.95	\$16,266.60	\$-8,451.65
NINTENDO LTD ADR	654445303	150	12/08/08	12/10/08	\$7,159.38	\$6,533.73	\$525.65
TESSERA TECHNOLOGIES INC	88164L100	400	02/11/08	12/11/08	\$3,766.53	\$15,761.88	\$-11,995.35
BIOGEN IDEC INC	09062X103	150	09/26/08	12/11/08	\$7,050.86	\$7,477.14	\$-426.28
MOSAIC CO	61945A107	300	10/08/08	12/11/08	\$10,213.02	\$10,819.32	\$-606.30
MOSAIC CO	61945A107	250	11/07/08	12/11/08	\$8,510.85	\$8,770.00	\$-259.15
NEXEN INC	65334H102	400	10/17/08	12/11/08	\$7,447.35	\$5,564.76	\$1,882.59
NEXEN INC	65334H102	400	10/17/08	12/11/08	\$7,087.20	\$5,564.76	\$1,522.44
NICE SYS LTD SPONSORED ADR	653656108	150	03/26/08	12/11/08	\$3,394.51	\$4,372.77	\$-978.26
NINTENDO LTD ADR	654445303	150	12/08/08	12/11/08	\$6,882.92	\$6,633.74	\$249.18
PEOPLES UTD FINL INC	712704105	400	11/06/08	12/11/08	\$6,789.56	\$6,815.24	\$-25.68
POTASH CORP SASK INC	73755L107	200	11/07/08	12/11/08	\$13,027.35	\$16,146.84	\$-3,119.49
POTASH CORP SASK INC	73755L107	100	11/19/08	12/11/08	\$6,513.67	\$6,625.74	\$-112.07
HOLOGIC INC	436440101	921	07/31/08	12/11/08	\$11,959.03	\$16,983.24	\$-5,024.21

253

U.S. TRUST 

Bank of America Private Wealth Management

KERN FAMILY FOUNDATION INC

Page 164

**Short term transactions**

This category includes all assets held 12 months or less.

Description (Box 7)	Cusip (Box 1b)	Number of Shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
HOLOGIC INC	436440101	150	11/24/08	12/11/08	\$1,947.72	\$1,855.92	\$91.80
MARATHON OIL CORP	565849106	200	10/30/08	12/11/08	\$5,109.03	\$5,287.48	\$-178.45
MARATHON OIL CORP	565849106	300	11/24/08	12/11/08	\$7,663.54	\$7,032.00	\$631.54
MCDERMOTT INTERNATIONAL INC	580037109	600	11/24/08	12/11/08	\$5,664.69	\$4,802.52	\$862.17
MCDERMOTT INTERNATIONAL INC	580037109	1900	11/20/08	12/11/08	\$17,938.17	\$12,540.00	\$5,398.17
MICROSOFT CORP	594918104	1100	10/10/08	12/11/08	\$21,874.36	\$24,263.80	\$-2,389.44
MICROSOFT CORP	594918104	700	10/10/08	12/11/08	\$13,920.05	\$15,397.76	\$-1,477.71
MICROSOFT CORP	594918104	300	10/28/08	12/11/08	\$5,965.74	\$6,572.91	\$-607.17
CONSOL ENERGY INC	20854P109	100	11/24/08	12/11/08	\$3,279.93	\$2,446.96	\$832.97
CONSOL ENERGY INC	20854P109	200	11/24/08	12/11/08	\$6,559.86	\$4,588.78	\$1,971.08
CONSOL ENERGY INC	20854P109	100	11/24/08	12/11/08	\$3,119.12	\$2,294.39	\$824.73
CONSOL ENERGY INC	20854P109	50	11/24/08	12/11/08	\$1,536.67	\$1,147.20	\$389.47
DEERE & CO	244199105	150	11/26/08	12/11/08	\$5,402.14	\$4,981.47	\$420.67
FAMILY DOLLAR STORES INC	307000109	300	11/06/08	12/11/08	\$6,983.96	\$7,644.48	\$-660.52
GENERAL CABLE CORP DEL NEW	369300108	300	10/31/08	12/11/08	\$4,776.99	\$5,053.71	\$-276.72
GOOGLE INC CL A	38259P308	50	12/09/08	12/11/08	\$14,988.10	\$15,352.00	\$-363.90
CHESAPEAKE ENERGY CORP	165167107	750	12/10/08	12/11/08	\$13,200.90	\$11,634.53	\$1,566.37
CHEVRONTEXACO CORP	166764100	50	10/13/08	12/11/08	\$3,981.05	\$3,077.83	\$903.22
CHEVRONTEXACO CORP	166764100	50	10/13/08	12/11/08	\$3,992.71	\$3,077.84	\$914.87
CHEVRONTEXACO CORP	166764100	200	10/13/08	12/11/08	\$16,161.52	\$12,311.34	\$3,850.18
CIENA CORP NEW	171779309	450	12/10/08	12/11/08	\$2,829.72	\$3,445.38	\$-615.66
CISCO SYSTEM INC	17275R102	400	11/05/08	12/11/08	\$6,875.96	\$6,997.12	\$-121.16
CISCO SYSTEM INC	17275R102	450	11/05/08	12/11/08	\$7,616.97	\$7,871.76	\$-254.79
CLIFFS NAT RES INC	18683K101	50	10/20/08	12/11/08	\$1,340.35	\$1,512.00	\$-171.65
CLIFFS NAT RES INC	18683K101	300	10/30/08	12/11/08	\$8,042.11	\$8,756.73	\$-714.62

254

U.S. TRUST 

Bank of America Private Wealth Management

KERN FAMILY FOUNDATION INC

Page 165

**Short term transactions**

This category includes all assets held 12 months or less.

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
CLIFFS NAT RES INC	18683K101	400	10/29/08	12/11/08	\$10,722.82	\$11,565.28	\$-842.46
CLIFFS NAT RES INC	18683K101	600	11/10/08	12/11/08	\$16,084.23	\$16,236.00	\$-151.77
CLIFFS NAT RES INC	18683K101	200	12/10/08	12/11/08	\$5,361.41	\$5,031.48	\$329.93
CLIFFS NAT RES INC	18683K101	200	10/27/08	12/11/08	\$5,361.41	\$4,929.20	\$432.21
CLIFFS NAT RES INC	18683K101	250	12/09/08	12/11/08	\$6,701.76	\$6,129.38	\$572.38
ABERCROMBIE & FITCH CO CL A	002896207	800	11/25/08	12/11/08	\$16,332.86	\$14,588.40	\$1,744.46
BAKER HUGHES INC	057224107	50	09/18/08	12/11/08	\$1,512.49	\$3,253.32	\$-1,740.83
BAKER HUGHES INC	057224107	250	10/16/08	12/11/08	\$7,562.43	\$8,778.48	\$-1,216.05
BE AEROSPACE INC	073302101	700	06/09/08	12/11/08	\$5,305.27	\$19,944.68	\$-14,639.41
MOSAIC CO	61945A107	50	11/07/08	12/11/08	\$1,702.17	\$1,849.39	\$-147.22
RESEARCH IN MOTION LTD	760975102	100	11/24/08	12/12/08	\$3,659.68	\$4,631.34	\$-971.66
SKYWORKS SOLUTIONS INC	83088M102	850	09/10/08	12/12/08	\$3,386.04	\$7,226.70	\$-3,840.66
WHITING PETE CORP NEW	966387102	100	10/30/08	12/12/08	\$3,637.14	\$4,904.00	\$-1,266.86
NEXEN INC	65334H102	800	10/17/08	12/12/08	\$13,567.28	\$11,129.52	\$2,437.76
MCDERMOTT INTERNATIONAL INC	580037109	150	11/20/08	12/12/08	\$1,294.49	\$990.00	\$304.49
MCDERMOTT INTERNATIONAL INC	580037109	200	11/20/08	12/12/08	\$1,725.99	\$1,314.22	\$411.77
ACTIVISION BLIZZARD INC	00507V109	750	11/06/08	12/12/08	\$6,946.91	\$9,126.38	\$-2,179.47
CISCO SYSTEM INC	17275R102	200	11/05/08	12/12/08	\$3,347.86	\$3,498.56	\$-150.70
CLIFFS NAT RES INC	18683K101	300	12/09/08	12/12/08	\$7,218.19	\$7,355.25	\$-137.06
COCA COLA	191216100	100	07/31/08	12/12/08	\$4,346.22	\$5,167.13	\$-820.91
CONAGRA INC	205887102	300	11/06/08	12/12/08	\$4,191.75	\$5,122.32	\$-930.57
ACTIVISION BLIZZARD INC	00507V109	300	11/11/08	12/12/08	\$2,778.76	\$3,682.65	\$-903.89
ACTIVISION BLIZZARD INC	00507V109	1550	11/06/08	12/12/08	\$14,356.95	\$18,909.85	\$-4,552.90
GENERAL DYNAMICS CORP	369550108	100	05/28/08	12/12/08	\$5,311.97	\$9,156.71	\$-3,844.74
WYETH	983024100	400	11/14/08	12/15/08	\$14,104.60	\$14,187.80	\$-83.20

255

### Short term transactions

This category includes all assets held 12 months or less

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
BIOPEN IDEC INC	09062X103	400	09/26/08	12/15/08	\$18,527.81	\$19,939.04	\$-1,411.23
QUALCOMM INC	747525103	200	11/06/08	12/15/08	\$6,603.90	\$6,786.16	\$-182.26
MOSAIC CO	61945A107	200	11/07/08	12/15/08	\$6,614.16	\$7,016.00	\$-401.84
INXEN INC	65334H102	400	10/17/08	12/15/08	\$7,289.35	\$5,564.76	\$1,724.59
PEPSICO INC	713448108	250	12/08/08	12/15/08	\$12,937.02	\$13,570.00	\$-632.98
KROGER CO	501044101	1450	10/31/08	12/15/08	\$36,673.63	\$40,316.67	\$-3,643.04
CONSOL ENERGY INC	20854P109	250	11/24/08	12/15/08	\$8,103.80	\$5,735.97	\$2,367.83
GENERAL MILLS INC	370334104	50	11/17/08	12/15/08	\$2,980.41	\$3,319.52	\$-339.11
GOOGLE INC CL A	38259P508	50	12/09/08	12/15/08	\$15,584.57	\$15,143.19	\$441.38
CLIFFS NAT RES INC	18683K101	400	12/09/08	12/15/08	\$11,017.94	\$9,807.00	\$1,210.94
CLIFFS NAT RES INC	18683K101	500	10/27/08	12/15/08	\$13,772.42	\$12,211.55	\$1,560.87
CLIFFS NAT RES INC	18683K101	150	10/28/08	12/15/08	\$4,131.73	\$3,586.82	\$544.91
CLIFFS NAT RES INC	18683K101	50	10/27/08	12/15/08	\$1,377.24	\$1,157.37	\$219.87
CLOROX CO	189054109	800	11/19/08	12/15/08	\$41,913.60	\$48,325.52	\$-6,411.92
CLOROX CO	189054109	400	11/20/08	12/15/08	\$20,956.80	\$23,609.64	\$-2,652.84
CLOROX CO	189054109	300	11/21/08	12/15/08	\$15,717.60	\$16,864.68	\$-1,147.08
CONAGRA INC	205887102	350	11/06/08	12/15/08	\$4,979.98	\$5,976.04	\$-996.06
CONAGRA INC	205887102	50	11/19/08	12/15/08	\$711.43	\$762.00	\$-50.57
CONAGRA INC	205887102	450	11/06/08	12/15/08	\$6,371.60	\$7,683.48	\$-1,311.88
BIOPEN IDEC INC	09062X103	150	09/26/08	12/15/08	\$6,906.20	\$7,477.14	\$-570.94
PROCTER & GAMBLE CO	742718109	100	10/31/08	12/15/08	\$5,918.14	\$6,418.58	\$-500.44
WYETH	983024100	550	11/14/08	12/16/08	\$19,436.67	\$19,508.23	\$-71.56
WYETH	983024100	450	11/14/08	12/16/08	\$15,865.79	\$15,961.28	\$-95.49
ACTIVISION BLIZZARD INC	00507V109	950	11/06/08	12/16/08	\$8,842.08	\$11,560.07	\$-2,717.99
BIOPEN IDEC INC	09062X103	750	09/26/08	12/16/08	\$35,462.35	\$37,385.70	\$-1,923.35

256

U.S. TRUST 

Bank of America Private Wealth Management

KERN FAMILY FOUNDATION INC

Page 167

**Short term transactions:**

This category includes all assets held 12 months or less.

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
ACTIVISION BLIZZARD INC	00507V109	650	11/07/08	12/16/08	\$6,089.16	\$7,888.73	\$-1,799.57
ACTIVISION BLIZZARD INC	00507V109	800	11/07/08	12/16/08	\$7,494.36	\$9,646.56	\$-2,152.20
ACTIVISION BLIZZARD INC	00507V109	1400	10/06/08	12/16/08	\$13,115.12	\$16,625.28	\$-3,510.16
ACTIVISION BLIZZARD INC	00507V109	100	11/06/08	12/16/08	\$936.79	\$1,216.85	\$-280.06
WYETH	983024100	200	11/14/08	12/17/08	\$7,429.04	\$7,080.00	\$349.04
ATHEROS COMMUNICATIONS INC	04743P108	450	10/16/08	12/17/08	\$7,187.80	\$7,036.02	\$151.78
WYETH	983024100	200	12/03/08	12/17/08	\$7,429.04	\$6,993.20	\$435.84
WYETH	983024100	150	11/14/08	12/17/08	\$5,571.78	\$5,191.32	\$380.46
WYETH	983024100	750	11/14/08	12/17/08	\$27,769.04	\$26,602.12	\$1,166.92
WYETH	983024100	600	11/14/08	12/17/08	\$22,215.23	\$21,240.00	\$975.23
COVIDIEN LTD SHS	G2552X108	550	09/30/08	12/17/08	\$19,444.43	\$29,250.54	\$-9,806.11
VEOLIA ENVIRONNEMENT SPONSORED ADR	92334N103	50	11/04/08	12/17/08	\$1,458.87	\$1,348.22	\$110.65
VEOLIA ENVIRONNEMENT SPONSORED ADR	92334N103	150	11/04/08	12/17/08	\$4,376.61	\$4,034.18	\$342.43
MOSAIC CO	61945A107	200	10/06/08	12/17/08	\$7,479.79	\$6,950.08	\$529.71
NICE SYS LTD SPONSORED ADR	653656108	250	03/26/08	12/17/08	\$5,598.59	\$7,287.95	\$-1,689.36
NINTENDO LTD ADR	654445303	300	12/08/08	12/17/08	\$14,920.59	\$13,267.47	\$1,653.12
NINTENDO LTD ADR	654445303	150	12/08/08	12/17/08	\$7,453.66	\$6,633.74	\$819.92
PEOPLES UTD FINL INC	712704105	100	11/06/08	12/17/08	\$1,796.09	\$1,703.81	\$92.28
PEOPLES UTD FINL INC	712704105	450	10/15/08	12/17/08	\$8,085.50	\$7,308.18	\$777.32
PEOPLES UTD FINL INC	712704105	350	10/13/08	12/17/08	\$6,288.73	\$5,661.46	\$627.27
FAMILY DOLLAR STORES INC	307000109	700	11/06/08	12/17/08	\$18,154.25	\$17,837.12	\$317.13
GILEAD SCIENCES INC	375558103	200	12/16/08	12/17/08	\$9,653.02	\$9,417.06	\$235.96
HANSEN NAT CORP	411310105	1150	11/14/08	12/17/08	\$36,788.06	\$29,838.59	\$6,949.47
HANSEN NAT CORP	411310105	500	11/14/08	12/17/08	\$15,994.81	\$12,762.20	\$3,232.61
CONAGRA INC	205887102	400	11/19/08	12/17/08	\$6,512.72	\$6,096.00	\$416.72

257

U.S. TRUST 

Bank of America Private Wealth Management

KERN FAMILY FOUNDATION INC

Page 168

**Short term transactions**

This category includes all assets held 12 months or less.

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
CONAGRA INC	205887102	500	11/26/08	12/17/08	\$8,140.90	\$7,034.10	\$1,106.80
ACTIVISION BLIZZARD INC	00507V109	800	10/06/08	12/17/08	\$7,759.31	\$9,500.16	\$-1,740.85
ACTIVISION BLIZZARD INC	00507V109	1500	10/06/08	12/17/08	\$14,269.26	\$17,812.80	\$-3,543.54
APPLE COMPUTER INC	037833100	100	12/09/08	12/17/08	\$9,037.95	\$10,307.29	\$-1,269.34
WYETH	983024100	200	12/08/08	12/17/08	\$7,429.04	\$7,042.00	\$387.04
WYETH	983024100	300	11/14/08	12/18/08	\$11,383.07	\$10,382.64	\$1,000.43
WYETH	983024100	200	11/24/08	12/18/08	\$7,588.72	\$6,838.00	\$750.72
WYETH	983024100	550	11/13/08	12/18/08	\$20,868.97	\$18,761.66	\$2,107.31
PROCTER & GAMBLE CO	742718109	100	10/31/08	12/18/08	\$6,060.39	\$6,418.58	\$-358.19
PROCTER & GAMBLE CO	742718109	300	12/11/08	12/18/08	\$18,181.16	\$17,851.17	\$329.99
PROCTER & GAMBLE CO	742718109	100	12/12/08	12/18/08	\$6,060.39	\$5,778.10	\$282.29
SYNOPSIS INC	871607107	200	12/11/08	12/18/08	\$3,594.02	\$3,457.60	\$136.42
SYNOPSIS INC	871607107	200	10/09/08	12/18/08	\$3,594.02	\$3,451.14	\$142.88
VEOLIA ENVIRONNEMENT SPONSORED ADR	92334N103	200	11/04/08	12/18/08	\$6,075.82	\$5,378.90	\$696.92
VEOLIA ENVIRONNEMENT SPONSORED ADR	92334N103	150	11/04/08	12/18/08	\$4,542.96	\$4,034.18	\$508.78
MOSAIC CO	61945A107	200	10/06/08	12/18/08	\$7,146.10	\$6,950.08	\$196.02
MOSAIC CO	61945A107	50	10/17/08	12/18/08	\$1,786.52	\$1,694.77	\$91.75
NINTENDO LTD ADR	654445303	1050	12/08/08	12/18/08	\$51,948.77	\$46,436.14	\$5,512.63
NINTENDO LTD ADR	654445303	400	10/17/08	12/18/08	\$19,790.01	\$17,559.24	\$2,230.77
OWENS ILL INC NEW	690768403	250	07/10/08	12/18/08	\$6,121.84	\$10,583.15	\$-4,461.31
OWENS ILL INC NEW	690768403	800	07/09/08	12/18/08	\$19,589.89	\$33,741.68	\$-14,151.79
PEOPLES LTD FINL INC	712704105	550	11/06/08	12/18/08	\$9,751.06	\$9,370.95	\$380.11
PEOPLES LTD FINL INC	712704105	450	11/06/08	12/18/08	\$7,856.95	\$7,667.15	\$189.80
MONSANTO CO NEW	61166W101	100	11/07/08	12/18/08	\$7,410.89	\$8,653.59	\$-1,242.70
MONSANTO CO NEW	61166W101	350	12/10/08	12/18/08	\$25,938.11	\$29,141.21	\$-3,203.10

258  
858

**Short term transactions**

This category includes all assets held 12 months or less.

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
MONSANTO CO NEW	61166W101	100	10/17/08	12/18/08	\$7,410.89	\$8,028.81	\$-617.92
MONSANTO CO NEW	61166W101	200	11/28/08	12/18/08	\$14,821.78	\$15,271.28	\$-449.50
MONSANTO CO NEW	61166W101	100	10/28/08	12/18/08	\$7,410.89	\$7,633.74	\$-222.85
MONSANTO CO NEW	61166W101	100	12/03/08	12/18/08	\$7,410.89	\$7,426.46	\$-15.57
FAMILY DOLLAR STORES INC	307000109	550	11/06/08	12/18/08	\$14,263.78	\$14,014.88	\$248.90
GILEAD SCIENCES INC	375558103	100	12/16/08	12/18/08	\$4,868.49	\$4,708.53	\$159.96
GILEAD SCIENCES INC	375558103	100	12/05/08	12/18/08	\$4,868.49	\$4,576.50	\$291.99
GILEAD SCIENCES INC	375558103	100	12/04/08	12/18/08	\$4,868.49	\$4,567.31	\$301.18
GILEAD SCIENCES INC	375558103	350	12/04/08	12/18/08	\$17,108.46	\$15,985.59	\$1,122.87
HANSEN NAT CORP	411310105	150	11/14/08	12/18/08	\$4,895.91	\$3,828.66	\$1,067.25
CIENA CORP NEW	171779309	350	12/10/08	12/18/08	\$2,336.06	\$2,679.74	\$-343.68
CIENA CORP NEW	171779309	700	12/10/08	12/18/08	\$4,672.13	\$5,359.48	\$-687.35
CISCO SYSTEM INC	17275R102	450	11/05/08	12/18/08	\$7,483.45	\$7,871.76	\$-388.31
CLIFFS NAT RES INC	18683K101	250	10/27/08	12/18/08	\$6,784.36	\$5,786.82	\$997.54
ACTIVISION BLIZZARD INC	00507V109	500	10/06/08	12/18/08	\$4,712.52	\$5,937.60	\$-1,225.08
ACTIVISION BLIZZARD INC	00507V109	1000	10/10/08	12/18/08	\$9,425.05	\$11,740.90	\$-2,315.85
ACTIVISION BLIZZARD INC	00507V109	1700	10/06/08	12/18/08	\$16,051.98	\$20,187.84	\$-4,135.86
ATHEROS COMMUNICATIONS INC	04743P108	250	10/16/08	12/18/08	\$3,615.20	\$3,908.90	\$-293.70
ATHEROS COMMUNICATIONS INC	04743P108	650	10/16/08	12/18/08	\$9,425.46	\$10,163.14	\$-737.68
BAKER HUGHES INC	057224107	250	10/10/08	12/18/08	\$7,398.18	\$8,676.08	\$-1,277.90
BIOGEN IDEC INC	09062X103	100	09/26/08	12/18/08	\$4,868.09	\$4,984.76	\$-116.67
BRISTOL MYERS SQUIBB COMPANY	110122108	200	12/15/08	12/18/08	\$4,644.47	\$4,546.88	\$97.59
CELGENE CORP COM	151020104	250	12/04/08	12/18/08	\$13,525.05	\$13,640.00	\$-114.95
CELGENE CORP COM	151020104	250	12/04/08	12/18/08	\$13,525.05	\$13,530.68	\$-5.63
CELGENE CORP COM	151020104	600	12/04/08	12/18/08	\$12,463.17	\$12,473.62	\$-10.45

258



**Short term transactions**

This category includes all assets held 12 months or less.

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
COVIDIEN LTD SHS	G2552X108	200	09/30/08	12/19/08	\$7,320.55	\$10,636.56	\$-3,316.01
BAKER HUGHES INC	057224107	200	11/24/08	12/19/08	\$5,992.15	\$6,132.00	\$-139.85
WHITING PETE CORP NEW	966387102	100	11/26/08	12/19/08	\$3,361.02	\$3,868.09	\$-507.07
NEXEN INC	65334H102	400	10/17/08	12/19/08	\$6,697.04	\$5,564.76	\$1,132.28
NINTENDO LTD ADR	654445303	450	10/17/08	12/19/08	\$21,610.04	\$19,754.14	\$1,855.90
PEOPLES LTD FINL INC	712704105	600	11/06/08	12/19/08	\$10,567.26	\$10,222.86	\$344.40
PEOPLES LTD FINL INC	712704105	50	10/20/08	12/19/08	\$880.60	\$850.99	\$29.61
PEOPLES LTD FINL INC	712704105	400	10/10/08	12/19/08	\$7,044.84	\$6,573.68	\$471.16
PEOPLES LTD FINL INC	712704105	100	10/13/08	12/19/08	\$1,761.21	\$1,624.04	\$137.17
MONSANTO CO NEW	61166W101	100	12/12/08	12/19/08	\$7,200.74	\$7,230.59	\$-29.85
MONSANTO CO NEW	61166W101	100	11/24/08	12/19/08	\$7,200.74	\$7,003.00	\$197.74
MONSANTO CO NEW	61166W101	100	11/24/08	12/19/08	\$7,200.74	\$6,956.00	\$244.74
MONSANTO CO NEW	61166W101	100	12/12/08	12/19/08	\$7,285.41	\$7,230.59	\$54.82
DEVON ENERGY CORPORATION NEW	25179M103	100	11/24/08	12/19/08	\$6,601.86	\$7,077.84	\$-475.98
DEVON ENERGY CORPORATION NEW	25179M103	50	11/24/08	12/19/08	\$3,267.85	\$3,538.92	\$-271.07
CHESAPEAKE ENERGY CORP	165167107	450	12/10/08	12/19/08	\$7,079.90	\$6,980.71	\$99.19
ACTIVISION BLIZZARD INC	00507V109	350	10/10/08	12/19/08	\$3,319.91	\$4,109.32	\$-789.41
ACTIVISION BLIZZARD INC	00507V109	100	10/10/08	12/19/08	\$948.54	\$1,155.93	\$-207.39
BAKER HUGHES INC	057224107	250	10/10/08	12/19/08	\$7,490.18	\$8,676.07	\$-1,185.89
WHITING PETE CORP NEW	966387102	100	10/30/08	12/19/08	\$3,361.02	\$4,904.00	\$-1,542.98
WHITING PETE CORP NEW	966387102	100	11/26/08	12/22/08	\$3,004.58	\$3,868.09	\$-863.51
WHITING PETE CORP NEW	966387102	200	11/26/08	12/22/08	\$6,009.16	\$7,474.72	\$-1,465.56
WHITING PETE CORP NEW	966387102	200	11/28/08	12/22/08	\$6,009.16	\$7,384.42	\$-1,375.26
WYETH	983024100	100	11/13/08	12/22/08	\$3,676.99	\$3,411.21	\$265.78
WYETH	983024100	300	11/20/08	12/22/08	\$11,030.96	\$10,212.00	\$818.96

092

U.S. TRUST 

Bank of America Private Wealth Management

KERN FAMILY FOUNDATION INC

Page 171

**Short term transactions**

This category includes all assets held 12 months or less.

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
BALL CORP	058498106	100	12/16/08	12/22/08	\$3,970.46	\$4,024.05	\$-53.59
ACE LTD	H0023R105	150	11/05/08	12/22/08	\$7,817.94	\$8,321.04	\$-503.10
FAMILY DOLLAR STORES INC	307000109	350	11/06/08	12/22/08	\$8,596.69	\$8,918.56	\$-321.87
GILEAD SCIENCES INC	375558103	100	12/04/08	12/22/08	\$4,989.23	\$4,567.31	\$421.92
GILEAD SCIENCES INC	375558103	200	01/28/08	12/22/08	\$9,978.46	\$8,592.54	\$1,385.92
BALL CORP	058498106	200	12/18/08	12/22/08	\$7,940.91	\$8,448.32	\$-507.41
ACE LTD	H0023R105	150	11/05/08	12/22/08	\$7,817.94	\$8,324.26	\$-506.32
COVIDIEN LTD SHS	G2552X108	400	09/30/08	12/23/08	\$13,917.60	\$21,273.12	\$-7,355.52
QUANTA SVCS INC	74762E102	400	10/31/08	12/23/08	\$7,138.75	\$7,627.00	\$-488.25
TESSERA TECHNOLOGIES INC	88164L100	150	02/11/08	12/23/08	\$1,670.90	\$5,910.70	\$-4,239.80
VISA INC CL A	92826C839	50	11/24/08	12/23/08	\$2,691.20	\$2,436.84	\$254.36
CELGENE CORP COM	151020104	150	12/04/08	12/23/08	\$8,011.75	\$8,118.41	\$-106.66
MCDERMOTT INTERNATIONAL INC	580037109	400	11/20/08	12/23/08	\$3,539.34	\$2,628.44	\$910.90
DEERE & CO	244199105	200	11/26/08	12/23/08	\$7,456.57	\$6,641.96	\$814.61
GILEAD SCIENCES INC	375558103	150	01/28/08	12/23/08	\$7,559.29	\$6,444.41	\$1,114.88
MCDERMOTT INTERNATIONAL INC	580037109	400	11/20/08	12/23/08	\$3,527.98	\$2,628.44	\$899.54
BRISTOL MYERS SQUIBB COMPANY	110122108	600	12/15/08	12/24/08	\$13,814.98	\$13,640.64	\$174.34
TESSERA TECHNOLOGIES INC	88164L100	200	05/14/08	12/24/08	\$2,235.90	\$3,891.66	\$-1,655.76
WHITING PETE CORP NEW	966387102	150	12/17/08	12/29/08	\$4,571.85	\$5,447.94	\$-876.09
WHITING PETE CORP NEW	966387102	100	11/25/08	12/29/08	\$3,047.90	\$3,552.52	\$-504.62
WHITING PETE CORP NEW	966387102	550	11/25/08	12/29/08	\$16,920.82	\$19,538.86	\$-2,618.04
WHITING PETE CORP NEW	966387102	250	11/25/08	12/29/08	\$7,691.28	\$8,846.40	\$-1,155.12
TESSERA TECHNOLOGIES INC	88164L100	650	05/14/08	12/29/08	\$7,253.96	\$12,647.90	\$-5,393.94
TESSERA TECHNOLOGIES INC	88164L100	900	11/18/08	12/29/08	\$10,043.94	\$16,047.63	\$-6,003.69
BRISTOL MYERS SQUIBB COMPANY	110122108	1450	12/15/08	12/29/08	\$33,190.31	\$32,964.88	\$225.43

261

U.S. TRUST 

Bank of America Private Wealth Management

KERN FAMILY FOUNDATION INC

Page 172

**Short term transactions**

This category includes all assets held 12 months or less:

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
OWENS ILL INC NEW	690768403	200	07/09/08	12/29/08	\$5,273.93	\$8,435.42	\$-3,161.49
OWENS ILL INC NEW	690768403	550	07/15/08	12/29/08	\$14,503.30	\$23,160.06	\$-8,656.76
GILEAD SCIENCES INC	375558103	100	01/28/08	12/29/08	\$4,957.15	\$4,296.27	\$660.88
AMERIGROUP CORP	03073T102	500	12/09/08	12/29/08	\$13,659.62	\$13,295.85	\$363.77
AMERIGROUP CORP	03073T102	850	12/08/08	12/29/08	\$23,221.36	\$22,540.64	\$680.72
TESSERA TECHNOLOGIES INC	88164L100	400	11/24/08	12/29/08	\$4,463.97	\$6,468.00	\$-2,004.03
VARIAN MED SYS INC	92220P105	150	11/28/08	12/30/08	\$5,152.47	\$5,994.63	\$-842.16
BRISTOL MYERS SQUIBB COMPANY	110122108	600	12/15/08	12/30/08	\$13,537.00	\$13,640.64	\$-103.64
WALGREEN CO	931422109	450	12/08/08	12/30/08	\$10,679.70	\$11,839.32	\$-1,159.62
WALGREEN CO	931422109	150	12/09/08	12/30/08	\$3,559.90	\$3,901.13	\$-341.23
NEXEN INC	65334H102	150	10/17/08	12/30/08	\$2,538.41	\$2,086.78	\$451.63
NEXEN INC	65334H102	350	10/17/08	12/30/08	\$5,922.95	\$4,601.07	\$1,321.88
PEOPLES UTD FINL INC	712704105	800	10/13/08	12/30/08	\$13,983.92	\$12,940.48	\$1,043.44
INVERNESS MED INNOVATIONS INC	46126P106	50	12/31/07	12/30/08	\$969.83	\$2,813.34	\$-1,843.51
LOCKHEED MARTIN CORP	539830109	150	09/18/08	12/30/08	\$12,435.10	\$16,293.94	\$-3,858.84
LOCKHEED MARTIN CORP	539830109	150	09/18/08	12/30/08	\$12,571.09	\$16,293.95	\$-3,722.86
LOCKHEED MARTIN CORP	539830109	150	09/18/08	12/30/08	\$12,585.25	\$16,293.94	\$-3,708.69
MCDERMOTT INTERNATIONAL INC	580037109	950	11/20/08	12/30/08	\$8,580.26	\$6,242.55	\$2,337.71
MCDERMOTT INTERNATIONAL INC	580037109	950	11/20/08	12/30/08	\$8,580.26	\$6,098.05	\$2,482.21
DEERE & CO	244199105	100	11/26/08	12/30/08	\$3,724.97	\$3,320.98	\$403.99
DREAMWORKS ANIMATION INC CL A	26153C103	100	09/10/08	12/30/08	\$2,332.52	\$3,100.65	\$-768.13
DREAMWORKS ANIMATION INC CL A	26153C103	50	09/11/08	12/30/08	\$1,166.26	\$1,535.21	\$-368.95
DREAMWORKS ANIMATION INC CL A	26153C103	150	11/06/08	12/30/08	\$3,498.78	\$4,027.94	\$-529.16
GILEAD SCIENCES INC	375558103	150	01/28/08	12/30/08	\$7,651.58	\$6,444.40	\$1,207.18
GILEAD SCIENCES INC	375558103	150	11/24/08	12/30/08	\$7,651.58	\$6,360.38	\$1,291.20

262

**Short term transactions**

This category includes all assets held 12 months or less.

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
GILEAD SCIENCES INC	375558103	100	10/10/08	12/30/08	\$5,101.05	\$3,703.33	\$1,397.72
GILEAD SCIENCES INC	375558103	150	10/10/08	12/30/08	\$7,669.72	\$5,555.00	\$2,114.72
HANSEN NAT CORP	411310105	400	11/14/08	12/30/08	\$13,479.80	\$10,209.76	\$3,270.04
CLIFFS NAT RES INC	18683K101	300	10/27/08	12/30/08	\$7,451.71	\$6,944.19	\$507.52
CLIFFS NAT RES INC	18683K101	150	11/11/08	12/30/08	\$3,725.86	\$3,259.50	\$466.36
BCE INC NEW	05534B760	350	12/15/08	12/30/08	\$6,751.46	\$6,171.55	\$579.91
WALGREEN CO	931422109	450	12/08/08	12/30/08	\$10,655.94	\$11,839.32	\$-1,183.38
TRANSOCEAN LTD	1888171100	300	12/29/08	12/31/08	\$13,928.92	\$13,930.65	\$-1.73
BAXTER INTERNATIONAL INC	071813109	250	10/06/08	12/31/08	\$13,267.42	\$16,090.83	\$-2,823.41
VARIAN MED SYS INC	92220P105	200	10/10/08	12/31/08	\$6,919.96	\$7,818.34	\$-898.38
NEXEN INC	65334H102	600	10/15/08	12/31/08	\$10,175.94	\$7,812.78	\$2,363.16
LOCKHEED MARTIN CORP	539830109	100	09/18/08	12/31/08	\$8,457.95	\$10,862.63	\$-2,404.68
LOCKHEED MARTIN CORP	539830109	100	09/18/08	12/31/08	\$8,416.40	\$10,862.63	\$-2,446.23
DEERE & CO	244199105	400	11/26/08	12/31/08	\$15,007.95	\$13,283.92	\$1,724.03
EBAY INC	278642103	150	04/30/08	12/31/08	\$2,100.26	\$4,748.73	\$-2,648.47
EBAY INC	278642103	1500	04/30/08	12/31/08	\$21,158.43	\$47,487.30	\$-26,328.87
EBAY INC	278642103	750	03/27/08	12/31/08	\$10,579.22	\$23,046.38	\$-12,467.16
EBAY INC	278642103	900	09/05/08	12/31/08	\$12,695.06	\$21,861.00	\$-9,165.94
EBAY INC	278642103	100	10/03/08	12/31/08	\$1,410.56	\$1,969.41	\$-558.85
GILEAD SCIENCES INC	375558103	400	10/10/08	12/31/08	\$20,599.96	\$14,799.92	\$5,800.04
CLIFFS NAT RES INC	18683K101	150	11/11/08	12/31/08	\$3,808.91	\$3,259.50	\$549.41
CLIFFS NAT RES INC	18683K101	150	11/24/08	12/31/08	\$3,808.91	\$2,965.95	\$842.96
AMERICAN TOWER SYS CORP CL A	029912201	450	08/11/08	12/31/08	\$13,182.58	\$19,476.00	\$-6,293.42
AON CORP	037389103	1650	11/17/08	12/31/08	\$75,853.54	\$69,264.36	\$6,589.18
ATILOS COMMUNICATIONS INC	04743P108	350	10/16/08	12/31/08	\$5,045.36	\$5,472.46	\$-427.10

U.S. TRUST 

Bank of America Private Wealth Management

KERN FAMILY FOUNDATION INC.

Page 174

**Short term transactions**

This category includes all assets held 12 months or less.

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
ATHEROS COMMUNICATIONS INC	04743P108	100	10/21/08	12/31/08	\$1,441.53	\$1,561.13	\$-119.60
ATHEROS COMMUNICATIONS INC	04743P108	250	10/21/08	12/31/08	\$3,614.98	\$3,902.83	\$-287.85
ATHEROS COMMUNICATIONS INC	04743P108	500	10/21/08	12/31/08	\$7,229.95	\$7,769.20	\$-539.25
VARIAN MED SYS INC	92220P105	200	11/28/08	12/31/08	\$6,919.96	\$7,992.84	\$-1,072.88
<b>Total short term gain/loss from sales:</b>			Report on Form 1040, Schedule D, line 1, Column d and f		\$59,233,308.63	\$66,964,511.97	\$-7,731,203.34

**Long term transactions**

This category includes all assets held more than 12 months.

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
AMERICAN TOWER SYS CORP CL A	029912201	300	12/26/06	01/03/08	\$12,075.89	\$10,871.40	\$1,204.49
CVS CORPORATION DEL	126650100	650	11/28/06	01/03/08	\$23,958.70	\$17,891.19	\$6,067.51
CME GROUP INC	12572Q105	50	12/22/06	01/03/08	\$33,658.68	\$25,571.90	\$8,086.78
DIAMOND OFFSHORE DRILLING INC	25271C102	650	11/21/06	01/08/08	\$85,464.40	\$49,155.99	\$36,308.41
TESSERA TECHNOLOGIES INC	88164L100	300	12/26/06	01/10/08	\$10,930.30	\$12,064.59	\$-1,134.29
NET SCOUTS TECHNOLOGIES INC NEW	64107N206	150	12/08/06	01/10/08	\$4,416.17	\$3,821.32	\$594.85
ICONIX BRAND GROUP INC	451055107	750	12/07/06	01/10/08	\$12,490.75	\$14,062.50	\$-1,571.75
PENN NATL GAMING INC	707569109	2500	12/18/06	01/11/08	\$130,941.49	\$102,599.25	\$28,342.24
HOLOGIC INC	436440101	100	12/22/06	01/11/08	\$7,084.91	\$4,689.84	\$2,395.07
PENN NATL GAMING INC	707569109	200	12/18/06	01/11/08	\$10,532.47	\$8,207.94	\$2,324.53
BOEING CO	097023105	500	11/29/06	01/11/08	\$40,340.28	\$44,564.00	\$-4,223.72
BOEING CO	097023105	300	11/29/06	01/11/08	\$24,275.26	\$26,738.40	\$-2,463.14
HOLOGIC INC	436440101	250	12/22/06	01/14/08	\$17,336.03	\$11,724.60	\$5,611.43

h9e

U.S. TRUST 

Bank of America Private Wealth Management

KERN FAMILY FOUNDATION INC

Page 175

**Long term transactions**

This category includes all assets held more than 12 months.

Description (Box 7)	Cusin (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
BOEING CO	097023105	150	11/29/06	01/15/08	\$11,542.77	\$13,369.20	\$-1,826.43
BOEING CO	097023105	100	11/29/06	01/15/08	\$7,712.92	\$8,912.80	\$-1,199.88
HOLOGIC INC	436440101	150	12/22/06	01/17/08	\$9,750.20	\$7,034.76	\$2,715.44
ICONIX BRAND GROUP INC	451055107	500	01/08/07	01/17/08	\$8,903.51	\$9,371.95	\$-468.44
ICONIX BRAND GROUP INC	451055107	800	12/07/06	01/17/08	\$14,245.62	\$15,000.00	\$-754.38
APPLE COMPUTER INC	037833100	150	12/27/06	01/18/08	\$24,607.12	\$12,193.02	\$12,414.10
APPLE COMPUTER INC	037833100	150	12/27/06	01/18/08	\$24,306.30	\$12,193.02	\$12,113.28
APPLE COMPUTER INC	037833100	50	12/27/06	01/18/08	\$8,153.37	\$4,064.34	\$4,089.03
APPLE COMPUTER INC	037833100	50	12/27/06	01/18/08	\$8,016.87	\$4,064.34	\$3,952.53
APPLE COMPUTER INC	037833100	250	12/27/06	01/22/08	\$39,219.97	\$20,321.70	\$18,898.27
APPLE COMPUTER INC	037833100	50	12/27/06	01/22/08	\$6,875.45	\$4,064.34	\$2,811.11
APPLE COMPUTER INC	037833100	400	12/27/06	01/22/08	\$62,751.96	\$32,514.72	\$30,237.24
APPLE COMPUTER INC	037833100	250	12/27/06	01/22/08	\$38,952.08	\$20,321.70	\$18,630.38
APPLE COMPUTER INC	037833100	300	12/27/06	01/22/08	\$47,270.27	\$24,386.04	\$22,884.23
APPLE COMPUTER INC	037833100	50	12/27/06	01/22/08	\$7,790.42	\$4,064.34	\$3,726.08
APPLE COMPUTER INC	037833100	750	12/27/06	01/22/08	\$116,856.24	\$60,965.10	\$55,891.14
EBAY INC	278642103	400	01/12/07	01/23/08	\$10,626.87	\$12,118.28	\$-1,491.41
MEMC ELECTR MATLS INC	552715104	450	11/20/06	01/24/08	\$31,017.53	\$16,656.43	\$14,361.10
EBAY INC	278642103	350	01/12/07	01/25/08	\$9,456.89	\$10,603.50	\$-1,146.61
EBAY INC	278642103	350	01/12/07	01/25/08	\$9,418.39	\$10,603.49	\$-1,185.10
ATHEROS COMMUNICATIONS INC	04743P108	550	12/27/06	01/25/08	\$15,416.93	\$11,741.40	\$3,675.53
ATHEROS COMMUNICATIONS INC	04743P108	850	12/26/06	01/25/08	\$23,826.17	\$18,175.55	\$5,650.62
MEMC ELECTR MATLS INC	552715104	300	11/20/06	01/25/08	\$22,130.09	\$11,104.29	\$11,025.80
MEMC ELECTR MATLS INC	552715104	100	11/20/06	01/25/08	\$7,362.87	\$3,701.43	\$3,661.44

265

U.S. TRUST 

Bank of America Private Wealth Management

KERN FAMILY FOUNDATION INC

Page 176

**Long term transactions**

This category includes all assets held more than 12 months.

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
ATHEROS COMMUNICATIONS INC	04743P108	600	12/27/06	01/28/08	\$17,056.91	\$12,808.80	\$4,248.11
ATHEROS COMMUNICATIONS INC	04743P108	50	12/27/06	01/28/08	\$1,425.59	\$1,067.40	\$358.19
ALTRIA GROUP INC	02209S103	500	11/21/06	01/30/08	\$38,416.67	\$32,246.75	\$6,169.92
ON SEMICONDUCTOR CORP	682189105	3650	01/29/07	01/30/08	\$24,163.46	\$31,651.34	\$-7,487.88
EBAY INC	278642103	1850	01/12/07	01/31/08	\$50,181.80	\$56,047.04	\$-5,865.24
FOCUS MEDIA HLDG LTD SPONSORED ADR	34415V109	1250	11/20/06	01/31/08	\$59,456.09	\$37,436.25	\$22,019.84
HEWLETT PACKARD CO	428236103	350	11/27/06	02/05/08	\$15,068.03	\$13,670.30	\$1,397.73
HEWLETT PACKARD CO	428236103	150	11/21/06	02/05/08	\$6,457.73	\$5,990.83	\$466.90
HEWLETT PACKARD CO	428236103	550	11/27/06	02/05/08	\$23,660.68	\$21,481.90	\$2,178.78
UNITED THERAPEUTICS CORP DEL	91307C102	200	01/10/07	02/05/08	\$17,334.67	\$10,997.40	\$6,337.27
UNITED THERAPEUTICS CORP DEL	91307C102	50	01/11/07	02/05/08	\$4,333.67	\$2,819.83	\$1,513.84
SINA.COM	G81477104	550	02/08/07	02/12/08	\$23,077.74	\$19,139.84	\$3,937.90
MEMC ELECTR MATLS INC	552715104	200	11/20/06	02/12/08	\$15,591.80	\$7,402.86	\$8,188.94
EBAY INC	278642103	550	01/09/07	02/13/08	\$15,011.75	\$16,460.40	\$-1,448.65
EBAY INC	278642103	500	01/12/07	02/13/08	\$13,647.05	\$15,147.85	\$-1,500.80
UNITED THERAPEUTICS CORP DEL	91307C102	50	01/09/07	02/13/08	\$4,502.19	\$2,708.98	\$1,793.21
SINA.COM	G81477104	700	02/08/07	02/13/08	\$29,090.06	\$24,359.79	\$4,730.27
SINA.COM	G81477104	850	02/08/07	02/13/08	\$35,342.44	\$29,579.75	\$5,762.69
UNITED THERAPEUTICS CORP DEL	91307C102	150	01/10/07	02/13/08	\$13,506.57	\$8,248.05	\$5,258.52
SINA.COM	G81477104	500	02/13/07	02/14/08	\$21,399.56	\$17,999.60	\$3,399.96
EBAY INC	278642103	100	01/09/07	02/14/08	\$2,800.05	\$2,992.80	\$-192.75
EBAY INC	278642103	750	01/19/07	02/14/08	\$21,000.36	\$22,407.90	\$-1,407.54
SINA.COM	G81477104	700	02/13/07	02/14/08	\$29,721.67	\$25,199.44	\$4,522.23
EBAY INC	278642103	700	01/19/07	02/15/08	\$19,512.63	\$20,914.04	\$-1,401.41

962

U.S. TRUST 

Bank of America Private Wealth Management

KERN FAMILY FOUNDATION INC

Page 177

**Long term transactions**

This category includes all assets held more than 12 months.

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
DREAMWORKS ANIMATION INC CL A	26153C103	1000	12/08/06	02/15/08	\$23,941.93	\$29,255.50	\$-5,313.57
DREAMWORKS ANIMATION INC CL A	26153C103	200	12/08/06	02/19/08	\$4,769.36	\$5,851.10	\$-1,081.74
UNITED THERAPEUTICS CORP DEL	91307C102	200	01/09/07	02/19/08	\$17,519.32	\$10,835.90	\$6,683.42
DREAMWORKS ANIMATION INC CL A	26153C103	200	12/08/06	02/19/08	\$4,771.04	\$5,851.10	\$-1,080.06
SINA COM	G81477104	250	02/13/07	02/20/08	\$10,577.38	\$8,999.80	\$1,577.58
DREAMWORKS ANIMATION INC CL A	26153C103	200	12/08/06	02/20/08	\$4,743.30	\$5,851.10	\$-1,107.80
MEMC ELECTR MATLS INC	552715104	450	11/20/06	02/22/08	\$35,374.16	\$16,656.44	\$18,717.72
TESSERA TECHNOLOGIES INC	88164L100	2200	12/26/06	02/26/08	\$66,281.53	\$88,473.66	\$-22,192.13
ICONIX BRAND GROUP INC	451055107	250	12/06/06	02/26/08	\$5,648.71	\$4,670.25	\$978.46
ICONIX BRAND GROUP INC	451055107	50	01/08/07	02/26/08	\$1,129.74	\$937.20	\$192.54
MEMC ELECTR MATLS INC	552715104	250	11/20/06	02/26/08	\$20,019.36	\$9,253.57	\$10,765.79
SINA COM	G81477104	250	02/08/07	02/27/08	\$10,542.06	\$8,699.92	\$1,842.14
SINA COM	G81477104	100	02/13/07	02/27/08	\$4,216.82	\$3,599.92	\$616.90
SINA COM	G81477104	800	02/15/07	02/27/08	\$33,734.59	\$28,585.84	\$5,148.75
SMITH & WESSON HLDG CORP	831756101	600	02/09/07	02/29/08	\$3,086.84	\$7,475.82	\$-4,388.98
ABBOTT LABS	002824100	300	01/18/07	03/03/08	\$15,934.14	\$15,776.31	\$157.83
ABBOTT LABS	002824100	600	12/26/06	03/03/08	\$31,868.29	\$28,942.80	\$2,925.49
SMITH & WESSON HLDG CORP	831756101	700	02/09/07	03/03/08	\$3,491.70	\$8,721.79	\$-5,230.09
SMITH & WESSON HLDG CORP	831756101	300	02/07/07	03/03/08	\$1,496.44	\$3,686.01	\$-2,189.57
ABBOTT LABS	002824100	400	12/26/06	03/04/08	\$21,305.20	\$19,295.20	\$2,010.00
SINA COM	G81477104	500	02/08/07	03/04/08	\$19,479.78	\$17,399.85	\$2,079.93
SMITH & WESSON HLDG CORP	831756101	100	02/07/07	03/04/08	\$496.99	\$1,228.67	\$-731.68
DEALERTRACK HLDGS INC	242309102	150	01/04/07	03/04/08	\$2,916.79	\$4,183.50	\$-1,266.71
DEALERTRACK HLDGS INC	242309102	450	01/04/07	03/05/08	\$8,847.44	\$12,550.50	\$-3,703.06

267



**Long term transactions**

This category includes all assets held more than 12 months.

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
ABBOTT LABS	002824100	100	12/26/06	03/05/08	\$5,251.84	\$4,823.80	\$428.04
DEALERTRACK HLDGS INC	242309102	400	01/04/07	03/05/08	\$7,813.79	\$11,156.00	\$-3,322.21
ABBOTT LABS	002824100	800	12/22/06	03/05/08	\$42,014.73	\$38,214.24	\$3,800.49
SMITH & WESSON HLDG CORP	831756101	650	02/07/07	03/06/08	\$2,998.15	\$7,986.36	\$-4,988.21
DEALERTRACK HLDGS INC	242309102	300	01/04/07	03/06/08	\$5,783.51	\$8,367.00	\$-2,583.49
ABBOTT LABS	002824100	800	12/22/06	03/07/08	\$41,049.78	\$38,214.24	\$2,835.54
SINA COM	G81477104	1000	02/08/07	03/07/08	\$39,429.96	\$34,799.70	\$4,630.26
SMITH & WESSON HLDG CORP	831756101	750	02/07/07	03/07/08	\$3,664.60	\$9,215.02	\$-5,550.42
PETROBANK ENERGY & RES LTD	71645P106	200	11/21/06	03/07/08	\$10,524.68	\$2,855.60	\$7,669.08
NET 1 UEPS TECHNOLOGIES INC NEW	64107N206	250	02/20/07	03/07/08	\$7,119.17	\$7,132.33	\$-13.16
INTUITIVE SURGICAL INC NEW	46120E602	50	01/30/07	03/07/08	\$13,366.79	\$4,871.88	\$8,494.91
DEALERTRACK HLDGS INC	242309102	1200	01/04/07	03/07/08	\$53,019.89	\$89,248.00	\$-36,228.11
SINA COM	G81477104	300	02/08/07	03/10/08	\$11,725.34	\$10,439.91	\$1,285.43
SMITH & WESSON HLDG CORP	831756101	300	02/07/07	03/10/08	\$1,369.30	\$3,686.01	\$-2,316.71
WARREN RES INC	93564A100	1100	03/07/07	03/10/08	\$12,252.32	\$11,654.06	\$598.26
INTUITIVE SURGICAL INC NEW	46120E602	50	01/30/07	03/10/08	\$12,842.35	\$4,871.88	\$7,970.47
PETROBANK ENERGY & RES LTD	71645P106	150	11/21/06	03/10/08	\$7,601.55	\$2,141.70	\$5,459.85
ICONIX BRAND GROUP INC	451055107	1450	12/06/06	03/10/08	\$26,625.04	\$27,087.45	\$-462.41
DEALERTRACK HLDGS INC	242309102	200	01/04/07	03/10/08	\$3,445.46	\$5,578.00	\$-2,132.54
NET 1 UEPS TECHNOLOGIES INC NEW	64107N206	250	02/21/07	03/10/08	\$6,927.42	\$7,070.68	\$-143.26
NET 1 UEPS TECHNOLOGIES INC NEW	64107N206	250	02/20/07	03/10/08	\$6,927.42	\$7,132.32	\$-204.90
NET 1 UEPS TECHNOLOGIES INC NEW	64107N206	550	02/21/07	03/11/08	\$14,856.49	\$15,555.48	\$-698.99
WARREN RES INC	93564A100	150	03/07/07	03/11/08	\$1,715.01	\$1,589.19	\$125.82
PETROBANK ENERGY & RES LTD	71645P106	1200	11/21/06	03/11/08	\$61,740.52	\$17,133.60	\$44,606.92

288

U.S. TRUST 

Bank of America Private Wealth Management

KERN FAMILY FOUNDATION INC

Page 179

**Long term transactions**

This category includes all assets held more than 12 months.

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
WARREN RES INC	93564A100	650	03/07/07	03/12/08	\$7,407.90	\$6,886.49	\$521.41
WARREN RES INC	93564A100	400	03/07/07	03/13/08	\$4,690.70	\$4,237.84	\$452.86
UNITED THERAPEUTICS CORP DEL	91307C102	100	01/09/07	03/13/08	\$7,941.85	\$5,417.95	\$2,523.90
AMERICA MOVIL S A DE C V SPONSORED	02364W105	250	12/22/06	03/14/08	\$14,808.86	\$10,684.50	\$4,124.36
PETROBANK ENERGY & RES LTD	71645P106	550	11/21/06	03/14/08	\$27,784.54	\$7,852.90	\$19,931.64
UNITED THERAPEUTICS CORP DEL	91307C102	50	01/09/07	03/14/08	\$3,924.57	\$2,708.97	\$1,215.60
UNITED THERAPEUTICS CORP DEL	91307C102	100	01/08/07	03/14/08	\$7,849.15	\$5,407.44	\$2,441.71
PETROBANK ENERGY & RES LTD	71645P106	450	11/21/06	03/17/08	\$21,060.89	\$6,425.10	\$14,635.79
NET-1 UEPS TECHNOLOGIES INC NEW	64107N206	100	02/21/07	03/17/08	\$2,480.06	\$2,828.27	-\$348.21
AMERICA MOVIL S A DE C V SPONSORED	02364W105	200	12/22/06	03/17/08	\$11,450.63	\$8,547.60	\$2,903.03
ADOBE SYSTEM INC	00724F101	950	02/16/07	03/19/08	\$33,262.84	\$38,254.60	-\$4,991.76
ADOBE SYSTEM INC	00724F101	300	12/14/06	03/19/08	\$10,617.90	\$12,266.40	-\$1,648.50
PETROBANK ENERGY & RES LTD	71645P106	500	11/21/06	03/19/08	\$23,372.54	\$7,139.00	\$16,233.54
ADOBE SYSTEM INC	00724F101	500	12/14/06	03/19/08	\$17,506.76	\$20,444.00	-\$2,937.24
PETROBANK ENERGY & RES LTD	71645P106	500	11/21/06	03/20/08	\$23,027.99	\$7,139.00	\$15,888.99
INTUITIVE SURGICAL INC NEW	46120E602	50	01/30/07	03/26/08	\$16,249.15	\$4,871.88	\$11,377.27
PETROBANK ENERGY & RES LTD	71645P106	500	11/21/06	03/26/08	\$24,146.88	\$7,139.00	\$17,007.88
TESSERA TECHNOLOGIES INC	88164L100	1150	03/26/07	03/27/08	\$19,100.37	\$47,601.49	-\$28,501.12
TESSERA TECHNOLOGIES INC	88164L100	900	03/26/07	03/27/08	\$14,948.11	\$37,270.80	-\$22,322.69
TESSERA TECHNOLOGIES INC	88164L100	100	12/26/06	03/27/08	\$1,660.90	\$4,021.53	-\$2,360.63
AMERICA MOVIL S A DE C V SPONSORED	02364W105	200	12/22/06	03/28/08	\$12,367.20	\$8,547.60	\$3,819.60
ONYX PHARMACEUTICALS INC DEL	683399109	700	03/07/07	03/31/08	\$20,476.17	\$17,467.31	\$3,008.86
AMERICA MOVIL S A DE C V SPONSORED	02364W105	200	12/22/06	03/31/08	\$12,764.39	\$8,547.60	\$4,216.79
FREPORT-MCMORAN COPPER & GOLD CL B	35671D857	100	03/22/07	03/31/08	\$9,820.79	\$6,125.00	\$3,695.79

269

U.S. TRUST 

Bank of America Private Wealth Management

KERN FAMILY FOUNDATION INC

Page 180

**Long term transactions**

This category includes all assets held more than 12 months.

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
AMERICA MOVIL S A DE C V SPONSORED	02364W105	600	12/22/06	04/01/08	\$39,185.36	\$25,642.80	\$13,542.56
SONUS NETWORKS INC	835916107	850	01/04/07	04/16/08	\$3,199.38	\$6,321.70	\$-3,122.32
INTUITIVE SURGICAL INC NEW	46120E602	100	01/30/07	04/17/08	\$34,994.11	\$9,743.76	\$25,250.35
SONUS NETWORKS INC	835916107	900	01/04/07	04/17/08	\$3,420.61	\$6,693.57	\$-3,272.96
PETROBANK ENERGY & RES LTD	71645P106	400	11/21/06	04/21/08	\$21,191.92	\$5,711.20	\$15,480.72
ATHEROS COMMUNICATIONS, INC	04743P108	250	03/26/07	04/22/08	\$6,260.66	\$6,344.53	\$-83.87
ATHEROS COMMUNICATIONS INC	04743P108	600	04/09/07	04/22/08	\$15,025.60	\$15,194.16	\$-168.56
PETROBANK ENERGY & RES LTD	71645P106	200	11/21/06	04/23/08	\$9,822.46	\$2,855.60	\$6,966.86
AMERICA MOVIL S A DE C V SPONSORED	02364W105	400	12/22/06	04/25/08	\$23,054.19	\$17,095.20	\$5,958.99
ALTRIA GROUP INC	02209S103	1000	11/27/06	04/25/08	\$21,474.68	\$19,347.00	\$2,127.68
ALTRIA GROUP INC	02209S103	800	11/27/06	04/25/08	\$17,179.74	\$15,510.24	\$1,669.50
ALTRIA GROUP INC	02209S103	4200	11/21/06	04/25/08	\$90,193.65	\$82,268.65	\$7,925.00
ALTRIA GROUP INC	02209S103	450	11/28/06	04/25/08	\$9,663.61	\$8,726.71	\$936.90
ATHEROS COMMUNICATIONS INC	04743P108	300	03/30/07	04/28/08	\$7,827.17	\$7,321.83	\$505.34
ATHEROS COMMUNICATIONS, INC	04743P108	550	04/09/07	04/28/08	\$14,349.80	\$13,927.98	\$421.82
PETROBANK ENERGY & RES LTD	71645P106	350	11/21/06	04/29/08	\$16,659.25	\$4,997.30	\$11,661.95
FREEPORT-MCMORAN COPPER & GOLD CL. B	35671D857	200	03/22/07	04/29/08	\$22,570.39	\$12,250.00	\$10,320.39
UNITED THERAPEUTICS CORP DEL	91307C102	150	01/08/07	04/30/08	\$12,754.26	\$8,111.16	\$4,643.10
MICROSOFT CORP	594918104	1200	04/25/07	05/02/08	\$34,986.64	\$34,821.60	\$165.04
MICROSOFT CORP	594918104	150	04/26/07	05/02/08	\$4,373.33	\$4,178.69	\$194.64
PETROBANK ENERGY & RES LTD	71645P106	200	11/21/06	05/07/08	\$10,808.65	\$2,855.60	\$7,953.05
SONUS NETWORKS INC	835916107	950	01/04/07	05/08/08	\$3,729.20	\$7,065.44	\$-3,336.24
SONUS NETWORKS INC	835916107	2550	01/04/07	05/08/08	\$9,668.01	\$18,965.11	\$-9,297.10
SINA.COM	GR1477104	850	04/27/07	05/12/08	\$43,293.40	\$29,451.57	\$13,841.83

870

U.S. TRUST 

Bank of America Private Wealth Management

KERN FAMILY FOUNDATION INC

Page 181

**Long term transactions**

This category includes all assets held more than 12 months.

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
UNITED THERAPEUTICS CORP DEL	91307C102	150	01/08/07	05/12/08	\$13,566.27	\$8,111.16	\$5,455.11
SINA COM	G81477104	250	04/25/07	05/13/08	\$13,355.42	\$8,162.20	\$5,193.22
SINA COM	G81477104	500	04/25/07	05/13/08	\$25,956.70	\$16,324.40	\$9,632.30
PETROBANK ENERGY & RES LTD	71645P106	200	11/21/06	05/14/08	\$10,936.71	\$2,855.60	\$8,081.11
ATHEROS COMMUNICATIONS INC	04743P108	50	03/30/07	05/15/08	\$1,525.09	\$1,220.31	\$304.78
TESSERA TECHNOLOGIES INC	88164L100	200	04/12/07	05/15/08	\$3,937.07	\$8,420.74	\$-4,483.67
ATHEROS COMMUNICATIONS INC	04743P108	550	03/29/07	05/19/08	\$17,542.43	\$13,356.48	\$4,185.95
ATHEROS COMMUNICATIONS INC	04743P108	250	03/30/07	05/19/08	\$7,973.83	\$6,101.52	\$1,872.31
DREAMWORKS ANIMATION INC CL A	26153C103	2650	12/08/06	05/20/08	\$79,907.92	\$77,527.08	\$2,380.84
DREAMWORKS ANIMATION INC CL A	26153C103	800	12/20/06	05/20/08	\$24,123.14	\$23,402.80	\$720.34
NETAPP INC	64110D104	1000	04/26/07	05/21/08	\$25,678.25	\$37,025.20	\$-11,346.95
DREAMWORKS ANIMATION INC CL A	26153C103	100	12/19/06	05/21/08	\$2,980.58	\$2,891.36	\$89.22
DREAMWORKS ANIMATION INC CL A	26153C103	700	12/20/06	05/21/08	\$20,864.08	\$20,477.45	\$386.63
DREAMWORKS ANIMATION INC CL A	26153C103	800	12/19/06	05/22/08	\$23,536.98	\$23,130.88	\$406.10
TESSERA TECHNOLOGIES INC	88164L100	100	04/12/07	05/23/08	\$1,955.18	\$4,210.37	\$-2,255.19
HOLOGIC INC	436440101	1100	05/24/07	05/28/08	\$26,272.25	\$29,133.50	\$-2,861.25
HOLOGIC INC	436440101	404	05/24/07	05/28/08	\$9,649.08	\$10,718.12	\$-1,069.04
HOLOGIC INC	436440101	246	12/22/06	05/28/08	\$5,875.43	\$5,768.50	\$106.93
PETROBANK ENERGY & RES LTD	71645P106	200	11/21/06	05/29/08	\$11,487.28	\$2,855.60	\$8,631.68
BALLY TECHNOLOGIES INC	05874B107	1400	05/14/07	05/30/08	\$62,812.33	\$32,360.44	\$30,451.89
BALLY TECHNOLOGIES INC	05874B107	700	04/16/07	05/30/08	\$31,406.16	\$16,139.34	\$15,266.82
HOLOGIC INC	436440101	1454	12/22/06	05/30/08	\$34,952.22	\$34,095.14	\$857.08
BALLY TECHNOLOGIES INC	05874B107	200	05/14/07	06/02/08	\$8,838.27	\$4,595.88	\$4,242.39
BALLY TECHNOLOGIES INC	05874B107	600	04/20/07	06/02/08	\$26,514.81	\$13,814.10	\$12,700.71

271

**Long term transactions**

This category includes all assets held more than 12 months

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
BALLY TECHNOLOGIES INC	05874B107	850	04/16/07	06/02/08	\$37,562.65	\$19,597.77	\$17,964.88
PETROBANK ENERGY & RES LTD	71645P106	200	11/21/06	06/02/08	\$11,321.93	\$2,855.60	\$8,466.33
BALLY TECHNOLOGIES INC	05874B107	300	05/14/07	06/03/08	\$13,187.47	\$6,893.82	\$6,293.65
BALLY TECHNOLOGIES INC	05874B107	500	05/11/07	06/03/08	\$21,546.92	\$11,464.60	\$10,082.32
BALLY TECHNOLOGIES INC	05874B107	150	05/11/07	06/03/08	\$6,593.74	\$3,439.38	\$3,154.36
PETROBANK ENERGY & RES LTD	71645P106	200	11/21/06	06/03/08	\$10,842.53	\$2,855.60	\$7,986.93
BALLY TECHNOLOGIES INC	05874B107	300	05/11/07	06/04/08	\$13,169.92	\$6,878.76	\$6,291.16
PETROBANK ENERGY & RES LTD	71645P106	250	11/21/06	06/04/08	\$13,402.42	\$3,569.50	\$9,832.92
BALLY TECHNOLOGIES INC	05874B107	300	05/11/07	06/11/08	\$12,438.29	\$6,878.76	\$5,559.53
SONUS NETWORKS INC	835916107	1550	01/04/07	06/12/08	\$6,440.37	\$11,527.82	\$-5,087.45
SONUS NETWORKS INC	835916107	1300	01/04/07	06/12/08	\$5,340.16	\$9,668.49	\$-4,328.33
NET 1 UEPS TECHNOLOGIES INC NEW	64107N206	400	02/26/07	06/16/08	\$10,922.66	\$11,103.72	\$-181.06
NET 1 UEPS TECHNOLOGIES INC NEW	64107N206	100	02/21/07	06/16/08	\$2,730.66	\$2,828.27	\$-97.61
MICROSOFT CORP	594918104	850	04/25/07	06/17/08	\$24,573.36	\$24,665.30	\$-91.94
UNITED THERAPEUTICS CORP DEL	91307C102	300	01/08/07	06/17/08	\$28,926.94	\$16,222.32	\$12,704.62
PETROBANK ENERGY & RES LTD	71645P106	250	11/21/06	06/17/08	\$13,258.70	\$3,569.50	\$9,689.20
MICROSOFT CORP	594918104	800	04/25/07	06/17/08	\$23,127.87	\$23,214.40	\$-86.53
UNITED THERAPEUTICS CORP DEL	91307C102	100	01/08/07	06/18/08	\$9,431.44	\$5,407.44	\$4,024.00
MICROSOFT CORP	594918104	1600	04/25/07	06/18/08	\$45,715.58	\$46,428.80	\$-713.22
PETROBANK ENERGY & RES LTD	71645P106	250	11/21/06	06/19/08	\$12,812.42	\$3,569.50	\$9,242.92
BALLY TECHNOLOGIES INC	05874B107	150	05/11/07	06/19/08	\$9,931.98	\$3,439.38	\$2,492.60
BALLY TECHNOLOGIES INC	05874B107	350	04/18/07	06/19/08	\$13,841.30	\$8,009.65	\$5,831.65
BALLY TECHNOLOGIES INC	05874B107	350	04/18/07	06/23/08	\$13,006.27	\$8,009.64	\$4,996.63
NET 1 UEPS TECHNOLOGIES INC NEW	64107N206	300	05/11/07	06/24/08	\$8,144.95	\$8,109.21	\$35.74

272

**Long term transactions**

This category includes all assets held more than 12 months.

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
BALLY TECHNOLOGIES INC	05874B107	300	04/18/07	06/24/08	\$10,981.79	\$6,865.41	\$4,116.38
NET 1 UEPS TECHNOLOGIES INC NEW	64107N206	150	02/26/07	06/24/08	\$4,072.48	\$4,163.90	\$-91.42
BALLY TECHNOLOGIES INC	05874B107	150	04/19/07	06/24/08	\$5,490.90	\$3,407.49	\$2,083.41
ABBOTT LABS	002824100	200	12/22/06	06/26/08	\$10,603.94	\$9,553.56	\$1,050.38
NET 1 UEPS TECHNOLOGIES INC NEW	64107N206	250	05/11/07	06/26/08	\$6,484.71	\$6,757.68	\$-272.97
NET 1 UEPS TECHNOLOGIES INC NEW	64107N206	50	05/11/07	06/27/08	\$1,275.15	\$1,351.53	\$-76.38
NET 1 UEPS TECHNOLOGIES INC NEW	64107N206	50	03/07/07	06/27/08	\$1,275.15	\$1,320.08	\$-44.93
BALLY TECHNOLOGIES INC	05874B107	650	04/19/07	06/27/08	\$21,977.87	\$14,765.79	\$7,212.08
AMERICA MOVIL S A DE C V SPONSORED	02364W105	150	12/22/06	06/30/08	\$7,858.03	\$6,410.70	\$1,447.33
LAM RESH CORP	512807108	200	06/28/07	06/30/08	\$7,370.58	\$10,240.00	\$-2,869.42
BALLY TECHNOLOGIES INC	05874B107	250	04/19/07	06/30/08	\$8,597.35	\$5,679.15	\$2,918.20
NET 1 UEPS TECHNOLOGIES INC NEW	64107N206	300	03/07/07	06/30/08	\$7,437.85	\$7,920.45	\$-482.60
AMERICA MOVIL S A DE C V SPONSORED	02364W105	300	12/22/06	06/30/08	\$15,716.07	\$12,803.40	\$2,912.67
UNITED THERAPEUTICS CORP DEL	91307C102	100	01/08/07	07/01/08	\$9,736.14	\$5,407.44	\$4,328.70
SOLERA HLDGS INC	83421A104	50	05/11/07	07/07/08	\$1,448.74	\$852.35	\$596.39
SOLERA HLDGS INC	83421A104	300	05/11/07	07/07/08	\$8,620.27	\$5,114.13	\$3,506.14
ILLUMINA INC	452327109	1300	06/06/07	07/07/08	\$111,573.17	\$45,249.36	\$66,323.81
ILLUMINA INC	452327109	150	06/06/07	07/07/08	\$12,832.35	\$5,221.08	\$7,611.27
GENERAL DYNAMICS CORP	169550108	250	05/29/07	07/07/08	\$20,490.71	\$19,887.15	\$603.56
UNITED THERAPEUTICS CORP DEL	91307C102	250	01/08/07	07/07/08	\$25,074.85	\$13,518.60	\$11,556.25
NET 1 UEPS TECHNOLOGIES INC NEW	64107N206	400	03/07/07	07/08/08	\$8,989.70	\$10,560.60	\$-1,570.90
SOLERA HLDGS INC	83421A104	1000	05/11/07	07/08/08	\$28,908.93	\$17,047.10	\$11,861.83
SOLERA HLDGS INC	83421A104	200	05/11/07	07/09/08	\$5,793.96	\$3,409.42	\$2,384.54
ICONIX BRAND GROUP INC	451055107	150	12/06/06	07/10/08	\$1,741.79	\$2,802.15	\$-1,060.36

213

U.S. TRUST 

Bank of America Private Wealth Management

KERN FAMILY FOUNDATION INC

Page 184

**Long term transactions**

This category includes all assets held more than 12 months.

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
AMERICAN APPAREL INC	023850100	650	05/07/07	07/10/08	\$4,075.60	\$7,421.77	\$-3,346.17
HEWLETT PACKARD CO	428236103	350	11/27/06	07/11/08	\$14,367.76	\$13,670.30	\$697.46
SOLERA HLDGS INC	83421A104	750	05/11/07	07/11/08	\$22,120.52	\$12,785.33	\$9,335.19
ICONIX BRAND GROUP INC	451055107	1150	12/06/06	07/14/08	\$13,036.32	\$21,483.15	\$-8,446.83
PETROBANK ENERGY & RES LTD	71645P106	250	11/21/06	07/16/08	\$11,873.26	\$3,569.50	\$8,303.76
HEWLETT PACKARD CO	428236103	150	11/27/06	07/16/08	\$6,193.08	\$5,858.70	\$334.38
PETROBANK ENERGY & RES LTD	71645P106	250	11/21/06	07/17/08	\$11,059.79	\$3,569.50	\$7,490.29
OSHKOSH TRUCK CORP CL B	688239201	350	05/24/07	07/18/08	\$6,323.03	\$21,583.45	\$-15,260.42
OSHKOSH TRUCK CORP CL B	688239201	700	05/24/07	07/18/08	\$12,627.16	\$43,166.90	\$-30,539.74
OSHKOSH TRUCK CORP CL B	688239201	450	06/07/07	07/18/08	\$8,117.46	\$27,757.26	\$-19,639.80
OSHKOSH TRUCK CORP CL B	688239201	650	05/24/07	07/21/08	\$11,847.87	\$40,083.55	\$-28,235.68
OSHKOSH TRUCK CORP CL B	688239201	1300	05/24/07	07/22/08	\$23,828.60	\$80,167.10	\$-56,338.50
ICONIX BRAND GROUP INC	451055107	100	12/01/06	07/22/08	\$1,151.20	\$1,788.98	\$-637.78
ICONIX BRAND GROUP INC	451055107	50	12/04/06	07/22/08	\$575.60	\$917.06	\$-341.46
ICONIX BRAND GROUP INC	451055107	350	12/06/06	07/22/08	\$4,029.20	\$6,538.35	\$-2,509.15
AMERICAN APPAREL INC	023850100	1350	01/10/07	07/22/08	\$8,947.47	\$14,776.29	\$-5,828.82
AMERICAN APPAREL INC	023850100	300	05/07/07	07/22/08	\$1,988.33	\$3,425.43	\$-1,437.10
WEATHERFORD BERMUDA	G95089101	1050	07/20/07	07/22/08	\$41,216.67	\$29,925.26	\$11,291.41
OSHKOSH TRUCK CORP CL B	688239201	550	05/24/07	07/23/08	\$11,019.40	\$33,916.85	\$-22,897.45
PETROBANK ENERGY & RES LTD	71645P106	500	11/21/06	07/24/08	\$19,906.43	\$7,139.00	\$12,767.43
WEATHERFORD BERMUDA	G95089101	900	07/20/07	07/28/08	\$33,253.64	\$25,650.23	\$7,603.41
WEATHERFORD BERMUDA	G95089101	450	07/20/07	07/28/08	\$16,446.77	\$12,825.11	\$3,621.66
OSHKOSH TRUCK CORP CL B	688239201	700	05/24/07	07/29/08	\$13,033.92	\$43,166.90	\$-30,132.98
OSHKOSH TRUCK CORP CL B	688239201	200	05/24/07	07/30/08	\$3,732.16	\$12,313.40	\$-8,601.24

hce

U.S. TRUST 

Bank of America Private Wealth Management

KERN FAMILY FOUNDATION INC

Page 185

**Long term transactions**

This category includes all assets held more than 12 months

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
OSHKOSH TRUCK CORP CL B	688239201	150	05/31/07	07/31/08	\$2,799.12	\$9,227.91	\$-6,428.79
WEATHERFORD BERMUDA	095089101	600	07/20/07	07/31/08	\$22,819.61	\$17,100.15	\$5,719.46
DOLBY LABORATORIES INC CL A	25659T107	50	06/20/07	08/01/08	\$1,926.45	\$1,573.79	\$352.66
PHILIP MORRIS INTL INC	718172109	700	11/21/06	08/04/08	\$37,431.52	\$31,434.01	\$5,997.51
FREEPORT-MCMORAN COPPER & GOLD CL B	35671D857	50	03/22/07	08/05/08	\$3,973.85	\$3,062.50	\$911.35
FREEPORT-MCMORAN COPPER & GOLD CL B	35671D857	250	03/22/07	08/06/08	\$21,841.87	\$15,312.50	\$6,529.37
FREEPORT-MCMORAN COPPER & GOLD CL B	35671D857	100	03/22/07	08/06/08	\$8,954.17	\$6,125.00	\$2,829.17
DOLBY LABORATORIES INC CL A	25659T107	300	06/20/07	08/06/08	\$12,127.46	\$9,442.74	\$2,684.72
FREEPORT-MCMORAN COPPER & GOLD CL B	35671D857	150	03/22/07	08/06/08	\$13,441.50	\$9,187.50	\$4,254.00
DOLBY LABORATORIES INC CL A	25659T107	350	06/20/07	08/07/08	\$14,197.14	\$11,016.53	\$3,180.61
AMERICAN APPAREL INC	023850100	1000	01/10/07	08/08/08	\$6,802.56	\$10,945.40	\$-4,142.84
SONUS NETWORKS INC	835916107	2850	01/09/07	08/11/08	\$12,030.63	\$20,763.11	\$-8,732.48
AMERICAN APPAREL INC	023850100	1000	01/10/07	08/11/08	\$6,957.86	\$10,945.40	\$-3,987.54
SONUS NETWORKS INC	835916107	2250	01/04/07	08/11/08	\$9,497.87	\$16,733.92	\$-7,236.05
GENERAL DYNAMICS CORP	369550108	250	05/29/07	08/13/08	\$23,145.90	\$19,887.15	\$3,258.75
CYS CORPORATION DEL	126650100	600	11/28/06	08/13/08	\$22,668.41	\$16,514.94	\$6,153.47
GENERAL DYNAMICS CORP	369550108	350	05/29/07	08/14/08	\$31,957.41	\$27,842.01	\$4,115.40
GENERAL DYNAMICS CORP	369550108	400	06/28/07	08/14/08	\$36,522.75	\$31,776.28	\$4,746.47
GENERAL DYNAMICS CORP	369550108	800	06/29/07	08/14/08	\$73,045.51	\$63,468.16	\$9,577.35
AMERICAN APPAREL INC	023850100	650	01/10/07	08/14/08	\$4,220.49	\$7,114.51	\$-2,894.02
RESEARCH IN MOTION LTD	760975102	850	08/20/07	08/21/08	\$109,874.97	\$63,525.49	\$46,349.48
FREEPORT-MCMORAN COPPER & GOLD CL B	35671D857	150	03/22/07	08/29/08	\$13,460.92	\$9,187.50	\$4,273.42
GENERAL DYNAMICS CORP	369550108	100	06/29/07	08/29/08	\$9,281.94	\$7,933.52	\$1,348.42
SOLERA HLDGS INC	83421A104	350	05/11/07	09/02/08	\$10,603.82	\$5,966.48	\$4,637.34

SLE



U.S. TRUST 

Bank of America Private Wealth Management

KERN FAMILY FOUNDATION INC

Page 186

## Long term transactions

This category includes all assets held more than 12 months

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
SINA COM	G81477104	100	08/21/07	09/03/08	\$4,059.98	\$3,743.48	\$316.50
GENERAL DYNAMICS CORP	369550108	400	06/29/07	09/03/08	\$36,510.51	\$31,734.08	\$4,776.43
PHILIP MORRIS INTL INC	718172109	250	08/20/07	09/03/08	\$13,686.20	\$11,785.35	\$1,900.85
PHILIP MORRIS INTL INC	718172109	400	08/21/07	09/03/08	\$21,897.92	\$18,798.50	\$3,099.42
PHILIP MORRIS INTL INC	718172109	150	08/29/07	09/03/08	\$8,131.45	\$7,336.23	\$795.22
PHILIP MORRIS INTL INC	718172109	400	08/20/07	09/03/08	\$21,683.88	\$18,856.57	\$2,827.31
PHILIP MORRIS INTL INC	718172109	350	08/21/07	09/03/08	\$18,955.40	\$16,448.69	\$2,506.71
GELANESE CORP DEL SER A	150870103	1200	08/24/07	09/03/08	\$44,534.27	\$41,571.36	\$2,962.91
TESSERA TECHNOLOGIES INC	88164L100	50	04/16/07	09/05/08	\$996.68	\$2,091.90	\$-1,095.22
TESSERA TECHNOLOGIES INC	88164L100	200	03/28/07	09/05/08	\$3,986.74	\$7,982.18	\$-3,995.44
TESSERA TECHNOLOGIES INC	88164L100	300	03/29/07	09/05/08	\$5,980.11	\$12,011.40	\$-6,031.29
TESSERA TECHNOLOGIES INC	88164L100	1950	12/26/06	09/05/08	\$38,870.69	\$78,419.83	\$-39,549.14
TESSERA TECHNOLOGIES INC	88164L100	350	04/09/07	09/05/08	\$6,976.79	\$14,575.33	\$-7,598.54
TESSERA TECHNOLOGIES INC	88164L100	350	04/17/07	09/05/08	\$6,976.79	\$14,643.27	\$-7,666.48
ICONIX BRAND GROUP INC	451055107	850	12/01/06	09/08/08	\$11,112.75	\$15,206.33	\$-4,093.58
GENERAL DYNAMICS CORP	369550108	150	06/29/07	09/08/08	\$13,004.92	\$11,734.67	\$1,270.25
GENERAL DYNAMICS CORP	369550108	150	06/29/07	09/08/08	\$12,961.86	\$11,734.67	\$1,227.19
GENERAL DYNAMICS CORP	369550108	150	06/29/07	09/08/08	\$12,961.86	\$11,900.28	\$1,061.58
AMERICAN APPAREL INC	023850100	1200	01/10/07	09/08/08	\$11,494.49	\$13,134.48	\$-1,639.99
SONUS NETWORKS INC	835916107	100	01/09/07	09/08/08	\$311.00	\$728.53	\$-417.53
AMERICAN APPAREL INC	023850100	500	01/10/07	09/09/08	\$4,815.97	\$5,472.70	\$-656.73
SOLERA HDGS INC	83421A104	400	05/10/07	09/09/08	\$12,269.61	\$6,400.00	\$5,869.61
NET LUEPS TECHNOLOGIES INC NEW	64107N206	400	08/29/07	09/09/08	\$10,743.97	\$9,810.28	\$933.69
SOLERA HDGS INC	83421A104	700	05/10/07	09/11/08	\$20,922.60	\$11,200.00	\$9,722.60

276



Bank of America Private Wealth Management

KERN FAMILY FOUNDATION INC

**Long term transactions**

This category includes all assets held more than 12 months.

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
ICONIX BRAND GROUP INC	451055107	500	11/30/06	09/11/08	\$6,060.76	\$8,674.35	\$-2,613.59
AMERICAN APPAREL INC	023850100	1050	01/10/07	09/11/08	\$9,382.85	\$11,492.67	\$-2,109.82
FREEPORT-MCMORAN COPPER & GOLD CL B	35671D857	150	03/22/07	09/15/08	\$10,363.73	\$9,187.50	\$1,176.23
DECKERS OUTDOOR CORP	243537107	50	09/06/07	09/15/08	\$5,473.47	\$4,667.14	\$806.33
DECKERS OUTDOOR CORP	243537107	50	09/04/07	09/15/08	\$5,473.47	\$4,725.09	\$748.38
WEATHERFORD BERMUDA	095089101	350	07/20/07	09/16/08	\$9,468.84	\$9,975.09	\$-506.25
GENERAL DYNAMICS CORP	369550108	100	06/29/07	09/17/08	\$8,350.87	\$7,823.11	\$527.76
DECKERS OUTDOOR CORP	243537107	100	09/05/07	09/17/08	\$11,015.93	\$9,289.23	\$1,726.70
DECKERS OUTDOOR CORP	243537107	100	09/06/07	09/17/08	\$10,824.91	\$9,334.28	\$1,490.65
CVS CORPORATION DEL	126650100	550	11/28/06	09/18/08	\$19,223.38	\$15,138.70	\$4,084.68
ICONIX BRAND GROUP INC	451055107	400	11/30/06	09/18/08	\$4,765.05	\$6,939.48	\$-2,174.43
AMERICAN APPAREL INC	023850100	2500	01/10/07	09/18/08	\$20,593.13	\$27,363.50	\$-6,770.37
ICONIX BRAND GROUP INC	451055107	300	11/30/06	09/19/08	\$3,881.04	\$5,204.61	\$-1,323.57
ICONIX BRAND GROUP INC	451055107	400	11/29/06	09/19/08	\$5,174.73	\$6,665.96	\$-1,491.23
TESSERA TECHNOLOGIES INC	88164L100	700	08/08/07	09/19/08	\$14,226.57	\$23,560.60	\$-9,334.03
TESSERA TECHNOLOGIES INC	88164L100	100	03/28/07	09/19/08	\$2,032.37	\$3,991.09	\$-1,958.72
TESSERA TECHNOLOGIES INC	88164L100	400	03/28/07	09/19/08	\$8,100.71	\$15,964.36	\$-7,863.65
ICONIX BRAND GROUP INC	451055107	1600	11/29/06	09/22/08	\$22,150.59	\$26,663.84	\$-4,513.25
APPLE COMPUTER INC	037833100	100	09/17/07	09/22/08	\$13,735.42	\$13,887.73	\$-152.31
AMERICAN APPAREL INC	023850100	650	01/10/07	09/23/08	\$5,761.11	\$7,114.51	\$-1,353.40
CELGENE CORP COM	151020104	958.17	08/28/07	09/24/08	\$60,766.32	\$43,531.86	\$17,234.46
CELGENE CORP COM	151020104	41.84	08/27/07	09/24/08	\$2,653.46	\$1,926.67	\$726.79
AMERICAN APPAREL INC	023850100	450	01/10/07	09/24/08	\$3,812.96	\$4,925.43	\$-1,112.47
CVS CORPORATION DEL	126650100	300	11/28/06	09/26/08	\$10,241.19	\$8,257.47	\$1,983.72

2008

U.S. TRUST 

Bank of America Private Wealth Management

KERN FAMILY FOUNDATION INC

**Long term transactions**

This category includes all assets held more than 12 months.

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
NET SCOUTS TECHNOLOGIES INC NEW	64107N206	450	09/25/07	09/26/08	\$10,531.38	\$11,690.60	\$-1,159.22
APPLE COMPUTER INC	037833100	150	09/17/07	09/29/08	\$15,290.91	\$20,831.59	\$-5,540.68
CVS CORPORATION DEL	126650100	550	11/28/06	09/29/08	\$18,972.86	\$15,138.69	\$3,834.17
TESSERA TECHNOLOGIES INC	88164L100	550	08/08/07	09/29/08	\$9,320.52	\$18,511.90	\$-9,191.38
DECKERS OUTDOOR CORP	243537107	100	09/11/07	09/29/08	\$10,622.94	\$9,190.35	\$1,432.59
GENERAL DYNAMICS CORP	369550108	400	06/29/07	09/29/08	\$28,421.28	\$31,292.44	\$-2,871.16
DECKERS OUTDOOR CORP	243537107	100	09/11/07	09/29/08	\$9,816.73	\$9,190.35	\$626.38
AMERICAN APPAREL INC	023850100	150	01/10/07	10/03/08	\$1,114.87	\$1,641.81	\$-526.94
AMERICAN APPAREL INC	023850100	150	01/10/07	10/03/08	\$1,114.87	\$1,641.81	\$-526.94
AMERICAN APPAREL INC	023850100	300	01/10/07	10/03/08	\$2,229.74	\$3,283.62	\$-1,053.88
FIRST SOLAR INC	336433107	150	08/09/07	10/03/08	\$26,260.01	\$14,250.00	\$12,010.01
CVS CORPORATION DEL	126650100	550	11/28/06	10/03/08	\$17,700.88	\$15,138.70	\$2,562.18
CELGENE CORP COM	151020104	87.71	08/28/07	10/03/08	\$5,277.48	\$3,984.89	\$1,292.59
DECKERS OUTDOOR CORP	243537107	100	09/11/07	10/03/08	\$9,470.94	\$9,190.35	\$280.59
APPLE COMPUTER INC	037833100	200	09/17/07	10/03/08	\$19,286.29	\$27,775.46	\$-8,489.17
AMERICAN APPAREL INC	023850100	100	01/10/07	10/06/08	\$690.34	\$1,094.54	\$-404.20
AMERICAN APPAREL INC	023850100	50	01/10/07	10/06/08	\$345.17	\$547.27	\$-202.10
JA SOLAR HLDGS CO LTD SPONSORED	466090107	200	10/04/07	10/06/08	\$1,616.47	\$2,757.18	\$-1,140.71
JA SOLAR HLDGS CO LTD SPONSORED	466090107	850	10/04/07	10/06/08	\$6,832.43	\$11,718.02	\$-4,885.59
DECKERS OUTDOOR CORP	243537107	100	09/11/07	10/06/08	\$8,336.95	\$9,190.35	\$-853.40
AMERICAN APPAREL INC	023850100	100	01/10/07	10/07/08	\$736.47	\$1,094.54	\$-358.07
CVS CORPORATION DEL	126650100	500	11/28/06	10/07/08	\$15,355.81	\$13,762.45	\$1,593.36
NET SCOUTS TECHNOLOGIES INC NEW	64107N206	100	10/03/07	10/07/08	\$1,893.53	\$2,816.98	\$-923.45
JA SOLAR HLDGS CO LTD SPONSORED	466090107	950	10/04/07	10/07/08	\$7,591.59	\$13,096.61	\$-5,505.02

278

U.S. TRUST 

Bank of America Private Wealth Management

KERN FAMILY FOUNDATION INC

Page 189

**Long term transactions**

This category includes all assets held more than 12 months.

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
FREEPORT-MCMORAN COPPER & GOLD CL B	35671D857	150	03/22/07	10/07/08	\$6,190.46	\$9,187.50	\$-2,997.04
AMERICAN APPAREL INC	023850100	1050	01/10/07	10/08/08	\$6,923.02	\$11,492.67	\$-4,569.65
AMERICAN APPAREL INC	023850100	300	01/10/07	10/08/08	\$1,978.01	\$3,283.62	\$-1,305.61
NET I UEPS TECHNOLOGIES INC NEW	64107N206	100	10/01/07	10/08/08	\$1,845.90	\$2,797.00	\$-951.10
NET I UEPS TECHNOLOGIES INC NEW	64107N206	350	10/03/07	10/08/08	\$6,460.65	\$9,859.43	\$-3,398.78
CVS CORPORATION DEL	126650100	400	11/28/06	10/08/08	\$11,617.05	\$11,009.96	\$607.09
TRASOCEAN INC NEW	G90073100	27.16	10/09/07	10/09/08	\$2,140.09	\$2,984.93	\$-844.84
TRASOCEAN INC NEW	G90073100	250	10/09/07	10/09/08	\$20,220.66	\$27,475.45	\$-7,254.79
AMERICAN TOWER SYS CORP CL A	029912201	300	12/26/06	10/09/08	\$9,401.13	\$10,871.40	\$-1,470.27
TRASOCEAN INC NEW	G90073100	500	10/09/07	10/09/08	\$42,035.21	\$54,950.90	\$-12,915.69
TRASOCEAN INC NEW	G90073100	392	10/09/07	10/09/08	\$30,107.82	\$43,081.51	\$-12,973.69
TRASOCEAN INC NEW	G90073100	300	10/09/07	10/09/08	\$25,092.03	\$32,970.54	\$-7,878.51
AMERICAN APPAREL INC	023850100	350	01/10/07	10/10/08	\$1,949.49	\$3,830.89	\$-1,881.40
AMERICAN APPAREL INC	023850100	100	01/10/07	10/10/08	\$557.00	\$1,094.54	\$-537.54
GENERAL DYNAMICS CORP	369550108	100	06/29/07	10/10/08	\$5,687.96	\$7,823.11	\$-2,135.15
AMERICAN TOWER SYS CORP CL A	029912201	400	12/26/06	10/10/08	\$11,629.41	\$14,495.20	\$-2,865.79
AMERICAN APPAREL INC	023850100	500	01/10/07	10/10/08	\$2,784.98	\$5,472.70	\$-2,687.72
AMERICAN APPAREL INC	023850100	2250	05/04/07	10/13/08	\$14,194.27	\$24,569.55	\$-10,375.28
AMERICAN APPAREL INC	023850100	950	05/04/07	10/13/08	\$5,993.14	\$10,373.81	\$-4,380.67
AMERICAN APPAREL INC	023850100	200	05/04/07	10/13/08	\$1,261.71	\$2,183.96	\$-922.25
CVS CORPORATION DEL	126650100	250	11/28/06	10/14/08	\$7,774.93	\$6,881.22	\$893.71
EBAY INC	278642103	700	08/31/07	10/14/08	\$12,872.22	\$23,860.76	\$-10,988.54
PHILIP MORRIS INTL INC	718172109	700	08/21/07	10/14/08	\$30,274.34	\$32,897.37	\$-2,623.03
JA SOLAR HLDGS CO LTD SPONSORED	466090107	750	10/09/07	10/14/08	\$4,853.22	\$10,538.52	\$-5,685.30

279

U.S. TRUST 

Bank of America Private Wealth Management

KERN FAMILY FOUNDATION INC

Page 190

**Long term transactions.**

This category includes all assets held more than 12 months.

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
EBAY INC	278642103	700	08/31/07	10/14/08	\$12,298.93	\$23,860.76	\$-11,561.83
TESSERA TECHNOLOGIES INC	88164L100	100	08/08/07	10/15/08	\$1,552.44	\$3,365.80	\$-1,813.36
JA SOLAR HLDGS CO LTD SPONSORED	466090107	200	10/10/07	10/15/08	\$1,251.13	\$2,800.00	\$-1,548.87
JA SOLAR HLDGS CO LTD SPONSORED	466090107	400	10/09/07	10/15/08	\$2,502.26	\$5,620.55	\$-3,118.29
TESSERA TECHNOLOGIES INC	88164L100	450	08/08/07	10/17/08	\$6,422.05	\$15,146.10	\$-8,724.05
TESSERA TECHNOLOGIES INC	88164L100	400	08/06/07	10/17/08	\$5,708.49	\$13,260.00	\$-7,551.51
TESSERA TECHNOLOGIES INC	88164L100	650	08/06/07	10/17/08	\$9,276.29	\$21,369.53	\$-12,093.24
TESSERA TECHNOLOGIES INC	88164L100	400	08/06/07	10/17/08	\$5,708.49	\$13,183.24	\$-7,474.75
TESSERA TECHNOLOGIES INC	88164L100	450	08/06/07	10/17/08	\$6,422.05	\$14,795.64	\$-8,373.59
TESSERA TECHNOLOGIES INC	88164L100	450	08/07/07	10/17/08	\$6,422.05	\$14,840.06	\$-8,418.01
ABBOTT LABS	002824100	450	10/17/07	10/20/08	\$25,700.97	\$23,688.32	\$2,012.65
GENERAL DYNAMICS CORP	369550108	250	08/09/07	10/20/08	\$14,733.27	\$18,985.13	\$-4,251.86
GENERAL DYNAMICS CORP	369550108	50	06/29/07	10/20/08	\$2,946.65	\$3,911.55	\$-964.90
TESSERA TECHNOLOGIES INC	88164L100	200	08/06/07	10/21/08	\$2,998.36	\$6,575.24	\$-3,576.88
ABBOTT LABS	002824100	150	10/17/07	10/21/08	\$8,477.95	\$7,896.10	\$581.85
EBAY INC	278642103	550	08/31/07	10/21/08	\$8,255.29	\$18,747.74	\$-10,492.45
AMERICAN TOWER SYS CORP CL A	029912201	250	12/26/06	10/21/08	\$8,329.53	\$9,059.50	\$-729.97
AMERICAN TOWER SYS CORP CL A	029912201	250	12/26/06	10/21/08	\$8,239.95	\$9,059.50	\$-819.55
ABBOTT LABS	002824100	1500	10/17/07	10/22/08	\$81,613.79	\$78,961.05	\$2,652.74
PETROBANK ENERGY & RES LTD	71645P106	650	11/21/06	10/22/08	\$11,391.64	\$9,280.70	\$2,110.94
ABBOTT LABS	002824100	250	12/22/06	10/22/08	\$13,602.30	\$11,941.95	\$1,660.35
GENERAL DYNAMICS CORP	369550108	200	08/09/07	10/23/08	\$11,296.59	\$15,188.10	\$-3,891.51
THORATEC LABS CORP NEW	885175307	650	01/08/07	10/23/08	\$16,706.46	\$11,397.49	\$5,308.97
UNITED THERAPEUTICS CORP DEL	91307C102	50	01/08/07	10/24/08	\$4,359.51	\$2,703.72	\$1,655.79

080

U.S. TRUST 

Bank of America Private Wealth Management

KERN FAMILY FOUNDATION INC

Page 191

**Long term transactions**

This category includes all assets held more than 12 months.

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
ABBOTT LABS	002824100	100	12/22/06	10/24/08	\$5,260.38	\$4,776.78	\$483.60
AMERICAN TOWER SYS CORP CL A	029912201	250	12/26/06	10/24/08	\$6,245.01	\$9,059.50	\$-2,814.49
NETSCOUT TECHNOLOGIES INC NEW	64107N206	100	10/01/07	10/24/08	\$1,218.90	\$2,797.00	\$-1,578.10
GENERAL DYNAMICS CORP	369550108	850	08/09/07	10/24/08	\$44,922.24	\$64,549.42	\$-19,627.18
GENERAL DYNAMICS CORP	369550108	300	08/10/07	10/24/08	\$15,854.91	\$21,929.85	\$-6,074.94
EBAY INC	278642103	350	08/31/07	10/24/08	\$5,002.49	\$11,930.38	\$-6,927.89
GENERAL DYNAMICS CORP	369550108	250	08/10/07	10/27/08	\$13,347.35	\$18,274.88	\$-4,927.53
AMERICAN TOWER SYS CORP CL A	029912201	100	12/26/06	10/27/08	\$2,766.98	\$3,623.80	\$-856.82
SOLERA HDGS INC	83421A104	400	10/03/07	10/28/08	\$8,781.15	\$7,500.00	\$1,281.15
THORATEC LABS CORP NEW	885175307	350	01/08/07	10/28/08	\$7,186.54	\$6,137.11	\$1,049.43
ABBOTT LABS	002824100	350	12/22/06	10/28/08	\$18,298.28	\$16,718.73	\$1,579.55
CVS CORPORATION DEL	126650100	300	11/28/06	10/29/08	\$7,964.26	\$8,257.47	\$-293.21
INVERNESS MED INNOVATIONS INC	46126P106	200	10/16/07	10/30/08	\$3,484.90	\$11,344.40	\$-7,859.50
PHILIP MORRIS INTL INC	718172109	350	08/21/07	10/30/08	\$14,429.68	\$16,448.69	\$-2,019.01
INVERNESS MED INNOVATIONS INC	46126P106	1050	10/04/07	10/30/08	\$18,295.72	\$57,266.16	\$-38,970.44
APPLE COMPUTER INC	037833100	300	09/17/07	10/31/08	\$32,038.41	\$41,663.19	\$-9,624.78
SONUS NETWORKS INC	835916107	900	10/23/07	11/04/08	\$2,081.95	\$6,333.66	\$-4,251.71
INVERNESS MED INNOVATIONS INC	46126P106	150	10/04/07	11/05/08	\$3,331.42	\$8,180.88	\$-4,849.46
EBAY INC	278642103	500	08/31/07	11/05/08	\$7,630.20	\$17,043.40	\$-9,413.20
INVERNESS MED INNOVATIONS INC	46126P106	100	10/03/07	11/05/08	\$2,220.94	\$5,453.60	\$-3,232.66
PHILIP MORRIS INTL INC	718172109	450	08/21/07	11/05/08	\$20,287.41	\$21,148.11	\$-860.90
SONUS NETWORKS INC	835916107	250	10/23/07	11/05/08	\$556.64	\$1,759.35	\$-1,202.71
WEATHERFORD BERMUDA	G95089101	550	07/20/07	11/06/08	\$8,068.84	\$15,675.14	\$-7,606.30
SONUS NETWORKS INC	835916107	3950	10/23/07	11/06/08	\$7,662.95	\$27,797.73	\$-20,134.78

182

U.S. TRUST 

Bank of America Private Wealth Management

KERN FAMILY FOUNDATION INC

Page 192

**Long term transactions**

This category includes all assets held more than 12 months.

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
WEATHERFORD BERMUDA	G95089101	450	10/23/07	11/06/08	\$6,601.77	\$14,253.93	\$-7,652.16
SOLERA HLDGS INC	83421A104	300	10/03/07	11/06/08	\$6,732.32	\$5,625.00	\$1,107.32
JA SOLAR HLDGS CO LTD SPONSORED	466090107	1700	10/10/07	11/06/08	\$7,810.26	\$23,800.00	\$-15,989.74
JA SOLAR HLDGS CO LTD SPONSORED	466090107	1050	10/10/07	11/06/08	\$4,715.42	\$14,700.00	\$-9,984.58
JA SOLAR HLDGS CO LTD SPONSORED	466090107	1600	10/10/07	11/07/08	\$7,298.83	\$22,400.00	\$-15,101.17
CVS CORPORATION DEL	126650100	500	11/28/06	11/07/08	\$15,089.16	\$13,762.45	\$1,326.71
SOLERA HLDGS INC	83421A104	350	10/03/07	11/07/08	\$7,862.91	\$6,562.50	\$1,300.41
JA SOLAR HLDGS CO LTD SPONSORED	466090107	2050	10/04/07	11/10/08	\$8,136.40	\$28,261.09	\$-20,124.69
JA SOLAR HLDGS CO LTD SPONSORED	466090107	700	10/10/07	11/10/08	\$2,778.28	\$9,800.00	\$-7,021.72
CVS CORPORATION DEL	126650100	500	11/28/06	11/10/08	\$14,651.51	\$13,762.45	\$889.06
NET I UEPS TECHNOLOGIES INC NEW	64107N206	650	10/01/07	11/10/08	\$7,861.05	\$18,180.50	\$-10,319.45
SOLERA HLDGS INC	83421A104	350	10/03/07	11/11/08	\$8,163.60	\$6,562.50	\$1,601.10
WEATHERFORD BERMUDA	G95089101	500	07/20/07	11/11/08	\$6,999.41	\$14,250.12	\$-7,250.71
PETROBANK ENERGY & RES LTD	71645P106	300	11/21/06	11/13/08	\$4,128.82	\$4,283.40	\$-154.58
CVS CORPORATION DEL	126650100	200	11/28/06	11/14/08	\$6,070.24	\$5,504.98	\$565.26
UNITED THERAPEUTICS CORP DEL	91307C102	100	01/08/07	11/14/08	\$9,180.34	\$5,407.44	\$3,772.90
CVS CORPORATION DEL	126650100	100	11/13/07	11/14/08	\$3,035.12	\$4,216.65	\$-1,181.53
PHILIP MORRIS INTL INC	718172109	200	11/21/06	11/18/08	\$7,473.56	\$8,981.15	\$-1,507.59
PHILIP MORRIS INTL INC	718172109	150	11/13/07	11/18/08	\$5,605.17	\$7,497.74	\$-1,892.57
PHILIP MORRIS INTL INC	718172109	1450	08/21/07	11/18/08	\$54,183.29	\$68,144.56	\$-13,961.27
ABBOTT LABS	002824100	100	12/22/06	11/19/08	\$5,582.53	\$4,776.78	\$805.75
ABBOTT LABS	002824100	100	11/13/07	11/19/08	\$5,582.53	\$5,386.31	\$196.22
GENERAL DYNAMICS CORP	369550108	150	08/10/07	11/19/08	\$7,578.04	\$10,964.92	\$-3,386.88
ABBOTT LABS	002824100	400	12/22/06	11/20/08	\$21,263.88	\$19,107.12	\$2,156.76

282

U.S. TRUST 

Bank of America Private Wealth Management

KERN FAMILY FOUNDATION INC

Page 193

**Long term transactions**

This category includes all assets held more than 12 months.

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
PHILIP MORRIS INTL INC	718172109	200	11/21/06	11/24/08	\$8,407.95	\$8,981.15	\$-573.20
PHILIP MORRIS INTL INC	718172109	350	11/21/06	11/25/08	\$14,549.24	\$15,717.01	\$-1,167.77
TESSERA TECHNOLOGIES INC	88164L100	150	11/13/07	12/01/08	\$1,307.99	\$6,037.64	\$-4,729.65
SONUS NETWORKS INC	835916107	800	10/23/07	12/09/08	\$1,401.91	\$5,629.92	\$-4,228.01
SONUS NETWORKS INC	835916107	50	10/23/07	12/10/08	\$91.99	\$351.87	\$-259.88
INVERNESS MED INNOVATIONS INC	46126P106	150	10/03/07	12/11/08	\$2,785.21	\$8,180.40	\$-5,395.19
SONUS NETWORKS INC	835916107	250	10/22/07	12/11/08	\$421.30	\$1,680.00	\$-1,258.70
SONUS NETWORKS INC	835916107	350	10/23/07	12/11/08	\$589.81	\$2,463.09	\$-1,873.28
SONUS NETWORKS INC	835916107	50	10/23/07	12/11/08	\$85.69	\$351.87	\$-266.18
PHILIP MORRIS INTL INC	718172109	250	11/21/06	12/12/08	\$10,198.24	\$11,226.43	\$-1,028.19
SONUS NETWORKS INC	835916107	250	10/22/07	12/12/08	\$363.27	\$1,680.00	\$-1,316.73
INVERNESS MED INNOVATIONS INC	46126P106	300	10/03/07	12/12/08	\$5,291.67	\$16,360.80	\$-11,069.13
INVERNESS MED INNOVATIONS INC	46126P106	150	09/27/07	12/15/08	\$2,621.40	\$8,145.90	\$-5,524.50
INVERNESS MED INNOVATIONS INC	46126P106	300	12/14/07	12/15/08	\$5,242.80	\$16,910.49	\$-11,667.69
INVERNESS MED INNOVATIONS INC	46126P106	50	10/03/07	12/15/08	\$873.80	\$2,726.80	\$-1,853.00
EBAY INC	278642103	300	08/29/07	12/15/08	\$4,159.90	\$9,909.00	\$-5,749.10
EBAY INC	278642103	1200	08/31/07	12/15/08	\$16,639.58	\$40,904.16	\$-24,264.58
PHILIP MORRIS INTL INC	718172109	1650	11/21/06	12/16/08	\$66,458.16	\$74,094.45	\$-7,636.29
INVERNESS MED INNOVATIONS INC	46126P106	100	09/27/07	12/18/08	\$1,873.13	\$5,430.60	\$-3,557.47
THORATEC LABS CORP NEW	885175307	750	01/08/07	12/18/08	\$22,737.39	\$13,150.95	\$9,586.44
INVERNESS MED INNOVATIONS INC	46126P106	50	09/28/07	12/18/08	\$936.56	\$2,714.04	\$-1,777.48
THORATEC LABS CORP NEW	885175307	50	11/13/07	12/18/08	\$1,515.83	\$901.90	\$611.93
INVERNESS MED INNOVATIONS INC	46126P106	100	12/17/07	12/18/08	\$1,873.13	\$5,531.17	\$-3,658.04
INVERNESS MED INNOVATIONS INC	46126P106	350	09/26/07	12/29/08	\$6,836.44	\$18,837.60	\$-12,001.16

283



U.S. TRUST 

Bank of America Private Wealth Management

KERN FAMILY FOUNDATION INC

Page 194

**Long term transactions**

This category includes all assets held more than 12 months.

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
INVERNESS MED INNOVATIONS INC	46126P106	150	09/28/07	12/29/08	\$2,929.90	\$8,142.10	\$-5,212.20
WEATHERFORD BERMUDA	G95089101	200	11/13/07	12/29/08	\$1,934.33	\$5,921.84	\$-3,987.51
WEATHERFORD BERMUDA	G95089101	800	11/14/07	12/29/08	\$7,737.31	\$24,964.00	\$-17,226.69
WEATHERFORD BERMUDA	G95089101	100	07/20/07	12/30/08	\$1,034.99	\$2,850.03	\$-1,815.04
INVERNESS MED INNOVATIONS INC	46126P106	50	09/25/07	12/30/08	\$956.30	\$2,591.63	\$-1,635.33
INVERNESS MED INNOVATIONS INC	46126P106	550	09/26/07	12/30/08	\$10,519.29	\$29,601.93	\$-19,082.64
INVERNESS MED INNOVATIONS INC	46126P106	350	09/25/07	12/30/08	\$6,788.80	\$18,141.41	\$-11,352.61
WEATHERFORD BERMUDA	G95089101	800	11/12/07	12/30/08	\$8,279.95	\$23,271.92	\$-14,991.97
EBAY INC	278642103	250	11/13/07	12/31/08	\$3,500.43	\$8,080.88	\$-4,580.45
EBAY INC	278642103	50	08/29/07	12/31/08	\$700.09	\$1,651.50	\$-951.41
AMERICAN TOWER SYS CORP CL A	029912201	50	11/13/07	12/31/08	\$1,464.73	\$2,142.78	\$-678.05
INVERNESS MED INNOVATIONS INC	46126P106	350	12/31/07	12/31/08	\$6,766.51	\$19,693.38	\$-12,926.87
SOLERA HLDGS INC	83421A104	300	10/03/07	12/31/08	\$7,137.13	\$5,625.00	\$1,512.13
<b>Total long term gain/loss from sales:</b>			Report on Form 1040, Schedule D, line 8, Column d, e, and f		\$7,183,391.26	\$7,066,685.31	\$116,705.95

**Gains and Losses with Proceeds Not Reported on Form 1099-B**

The following gains, losses or exchanges in your account include, foreign currency transactions, or partnership interests not subject to Form 1099-B reporting or are not registered for Form 1099-B reporting by us. You may receive a separate Form 1099-B from a different payer. We are providing this information to assist you in preparing your tax returns. You should consult your tax advisor regarding the tax treatment applicable to these items.

68e



Bank of America Private Wealth Management

KERN FAMILY FOUNDATION INC

**Short term transactions (Not reported on Form 1099-B)**

This category includes all assets held 12 months or less.

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds or pass through gain	Tax cost or pass through loss	Net gain or loss
LAZARD LTD SHS A	G54050102	250	11/24/08	12/30/08	\$6,701.39	\$5,997.50	\$703.89
<b>Total short term gain/loss:</b>					<b>\$6,701.39</b>	<b>\$5,997.50</b>	<b>\$703.89</b>

**Cost not available (Not reported on Form 1099-B)**

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax Cost	Net gain or loss
LAZARD LTD SHS A	G54050102	250	11/30/06	05/06/08	\$8,678.90	Unknown	
ALLIANCEBERNSTEIN HLDG L P UNIT	01881G106	200	01/12/07	06/18/08	\$12,429.99	Unknown	
ALLIANCEBERNSTEIN HLDG L P UNIT	01881G106	100	01/12/07	06/18/08	\$6,218.63	Unknown	
ALLIANCEBERNSTEIN HLDG L P UNIT	01881G106	250	01/12/07	06/18/08	\$15,574.66	Unknown	
ALLIANCEBERNSTEIN HLDG L P UNIT	01881G106	50	06/15/07	06/18/08	\$3,109.32	Unknown	
ALLIANCEBERNSTEIN HLDG L P UNIT	01881G106	250	06/15/07	06/19/08	\$15,432.79	Unknown	
ALLIANCEBERNSTEIN HLDG L P UNIT	01881G106	200	06/15/07	06/20/08	\$12,161.11	Unknown	
LAZARD LTD SHS A	G54050102	450	11/30/06	06/20/08	\$17,261.59	Unknown	
LAZARD LTD SHS A	G54050102	600	11/30/06	06/23/08	\$22,209.89	Unknown	
ALLIANCEBERNSTEIN HLDG L P UNIT	01881G106	150	01/11/07	06/24/08	\$8,719.17	Unknown	
LAZARD LTD SHS A	G54050102	100	11/30/06	06/24/08	\$3,599.76	Unknown	
ALLIANCEBERNSTEIN HLDG L P UNIT	01881G106	50	06/27/07	06/27/08	\$2,841.07	Unknown	
ALLIANCEBERNSTEIN HLDG L P UNIT	01881G106	100	01/11/07	06/27/08	\$5,682.15	Unknown	
ALLIANCEBERNSTEIN HLDG L P UNIT	01881G106	50	06/27/07	06/27/08	\$2,841.07	Unknown	
LAZARD LTD SHS A	G54050102	1150	11/30/06	07/07/08	\$38,168.17	Unknown	
LAZARD LTD SHS A	G54050102	550	11/30/06	07/08/08	\$18,282.50	Unknown	
LAZARD LTD SHS A	G54050102	50	11/13/07	07/08/08	\$1,662.05	Unknown	
LAZARD LTD SHS A	G54050102	250	12/12/07	07/08/08	\$8,310.23	Unknown	
LAZARD LTD SHS A	G54050102	150	09/26/07	07/08/08	\$4,986.14	Unknown	

S&C



Bank of America Private Wealth Management

KERN FAMILY FOUNDATION INC

Cost not available (Not reported on Form 1099-B)

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax Cost	Net gain or loss
LAZARD LTD SHS A	G54050102	350	09/26/07	07/10/08	\$11,425.93	Unknown	
LAZARD LTD SHS A	G54050102	50	08/02/07	07/10/08	\$1,632.28	Unknown	
LAZARD LTD SHS A	G54050102	100	08/02/07	07/11/08	\$3,189.98	Unknown	
LAZARD LTD SHS A	G54050102	550	08/02/07	07/18/08	\$19,745.76	Unknown	
LAZARD LTD SHS A	G54050102	200	08/01/07	07/18/08	\$7,180.28	Unknown	
LAZARD LTD SHS A	G54050102	150	08/01/07	07/18/08	\$5,385.21	Unknown	
LAZARD LTD SHS A	G54050102	100	08/01/07	07/25/08	\$3,851.64	Unknown	
LAZARD LTD SHS A	G54050102	750	08/01/07	07/25/08	\$28,887.28	Unknown	
LAZARD LTD SHS A	G54050102	150	08/01/07	07/25/08	\$5,777.46	Unknown	
LAZARD LTD SHS A	G54050102	300	03/20/08	07/25/08	\$11,554.91	Unknown	10,536.33
LAZARD LTD SHS A	G54050102	300	09/03/08	09/05/08	\$11,087.93	Unknown	
ALLIANCEBERNSTEIN HLDG L P UNIT	01881G106	50	06/27/07	09/08/08	\$2,680.48	Unknown	
LAZARD LTD SHS A	G54050102	300	09/08/08	09/09/08	\$10,800.68	Unknown	
ALLIANCEBERNSTEIN HLDG L P UNIT	01881G106	150	06/27/07	09/10/08	\$7,561.46	Unknown	
ALLIANCEBERNSTEIN HLDG L P UNIT	01881G106	50	09/04/07	09/10/08	\$2,520.49	Unknown	
LAZARD LTD SHS A	G54050102	550	09/03/08	09/11/08	\$20,349.00	Unknown	
ALLIANCEBERNSTEIN HLDG L P UNIT	01881G106	450	08/09/07	09/19/08	\$18,902.28	Unknown	
ALLIANCEBERNSTEIN HLDG L P UNIT	01881G106	50	09/04/07	09/19/08	\$2,100.25	Unknown	
LAZARD LTD SHS A	G54050102	500	09/16/08	09/22/08	\$20,778.18	Unknown	
BLACKSTONE GROUP L P COM UNIT	09253U108	600	09/19/08	09/25/08	\$10,003.86	Unknown	
LAZARD LTD SHS A	G54050102	100	09/16/08	09/25/08	\$4,243.36	Unknown	
LAZARD LTD SHS A	G54050102	100	09/18/08	09/25/08	\$4,243.36	Unknown	
LAZARD LTD SHS A	G54050102	250	09/16/08	09/25/08	\$10,608.39	Unknown	
BLACKSTONE GROUP L P COM UNIT	09253U108	600	09/19/08	09/26/08	\$9,756.66	Unknown	
ALLIANCEBERNSTEIN HLDG L P UNIT	01881G106	50	08/09/07	09/26/08	\$1,998.49	Unknown	

980

Cost not available (Not reported on Form 1099-B)

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax Cost	Net gain or loss
ALLIANCEBERNSTEIN HLDG L.P. UNIT	01881G106	200	09/19/07	09/26/08	\$7,993.95	Unknown	
LAZARD LTD SHS A	G54050102	150	09/18/08	09/26/08	\$6,361.67	Unknown	
LAZARD LTD SHS A	G54050102	100	09/18/08	09/26/08	\$4,241.12	Unknown	
BLACKSTONE GROUP L.P. COM UNIT	09253U108	1200	09/19/08	09/29/08	\$17,914.69	Unknown	
BLACKSTONE GROUP L.P. COM UNIT	09253U108	1200	09/19/08	09/30/08	\$18,302.05	Unknown	
BLACKSTONE GROUP L.P. COM UNIT	09253U108	1350	09/19/08	09/30/08	\$20,613.98	Unknown	
BLACKSTONE GROUP L.P. COM UNIT	09253U108	350	09/18/08	10/01/08	\$5,237.06	Unknown	
BLACKSTONE GROUP L.P. COM UNIT	09253U108	700	09/19/08	10/01/08	\$10,474.11	Unknown	
BLACKSTONE GROUP L.P. COM UNIT	09253U108	1100	09/18/08	10/03/08	\$16,325.11	Unknown	
BLACKSTONE GROUP L.P. COM UNIT	09253U108	2800	09/18/08	10/06/08	\$38,234.34	Unknown	
ALLIANCEBERNSTEIN HLDG L.P. UNIT	01881G106	100	08/09/07	10/07/08	\$3,264.53	Unknown	
ALLIANCEBERNSTEIN HLDG L.P. UNIT	01881G106	200	08/09/07	10/07/08	\$6,283.68	Unknown	
ALLIANCEBERNSTEIN HLDG L.P. UNIT	01881G106	50	08/10/07	10/07/08	\$1,570.92	Unknown	
BLACKSTONE GROUP L.P. COM UNIT	09253U108	450	09/18/08	10/07/08	\$6,058.09	Unknown	
LAZARD LTD SHS A	G54050102	150	09/18/08	10/08/08	\$6,001.54	Unknown	
LAZARD LTD SHS A	G54050102	100	09/16/08	10/08/08	\$4,001.03	Unknown	
LAZARD LTD SHS A	G54050102	250	10/02/08	10/08/08	\$10,002.57	Unknown	
LAZARD LTD SHS A	G54050102	200	10/01/08	10/08/08	\$8,002.05	Unknown	
LAZARD LTD SHS A	G54050102	200	09/30/08	10/08/08	\$8,002.05	Unknown	
ALLIANCEBERNSTEIN HLDG L.P. UNIT	01881G106	50	11/13/07	10/13/08	\$1,386.75	Unknown	
ALLIANCEBERNSTEIN HLDG L.P. UNIT	01881G106	100	08/10/07	10/13/08	\$2,773.50	Unknown	
ALLIANCEBERNSTEIN HLDG L.P. UNIT	01881G106	100	01/25/08	10/13/08	\$2,773.50	Unknown	
ALLIANCEBERNSTEIN HLDG L.P. UNIT	01881G106	50	09/18/08	10/13/08	\$1,386.75	Unknown	
ALLIANCEBERNSTEIN HLDG L.P. UNIT	01881G106	300	09/18/08	10/14/08	\$8,501.26	Unknown	
ALLIANCEBERNSTEIN HLDG L.P. UNIT	01881G106	50	09/18/08	10/23/08	\$965.82	Unknown	

287

Cost not available (Not reported on Form 1099-B)

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax Cost	Net gain or loss
ALLIANCEBERNSTEIN HLDG L P UNIT	01881G106	50	09/18/08	10/27/08	\$949.38	Unknown	
ALLIANCEBERNSTEIN HLDG L P UNIT	01881G106	350	09/18/08	10/28/08	\$6,422.39	Unknown	
ALLIANCEBERNSTEIN HLDG L P UNIT	01881G106	300	09/18/08	10/29/08	\$6,113.51	Unknown	
ALLIANCEBERNSTEIN HLDG L P UNIT	01881G106	450	09/18/08	10/29/08	\$9,139.04	Unknown	
ALLIANCEBERNSTEIN HLDG L P UNIT	01881G106	350	09/18/08	10/30/08	\$7,273.83	Unknown	
ALLIANCEBERNSTEIN HLDG L P UNIT	01881G106	300	09/18/08	10/30/08	\$6,091.70	Unknown	
ALLIANCEBERNSTEIN HLDG L P UNIT	01881G106	250	09/18/08	10/31/08	\$5,826.09	Unknown	
ALLIANCEBERNSTEIN HLDG L P UNIT	01881G106	400	09/18/08	11/04/08	\$9,897.62	Unknown	
ALLIANCEBERNSTEIN HLDG L P UNIT	01881G106	150	09/18/08	11/06/08	\$3,339.04	Unknown	
LAZARD LTD SHS A	G54050102	150	09/16/08	11/06/08	\$4,145.86	Unknown	
LAZARD LTD SHS A	G54050102	300	09/15/08	11/06/08	\$8,291.71	Unknown	
LAZARD LTD SHS A	G54050102	300	09/18/08	11/06/08	\$8,291.71	Unknown	
LAZARD LTD SHS A	G54050102	200	09/18/08	11/13/08	\$4,866.71	Unknown	
LAZARD LTD SHS A	G54050102	250	10/13/08	11/13/08	\$6,083.39	Unknown	
LAZARD LTD SHS A	G54050102	650	09/03/08	11/13/08	\$15,851.46	Unknown	
LAZARD LTD SHS A	G54050102	450	10/13/08	11/14/08	\$11,911.57	Unknown	
LAZARD LTD SHS A	G54050102	200	09/03/08	11/14/08	\$5,294.03	Unknown	
LAZARD LTD SHS A	G54050102	400	09/03/08	11/17/08	\$9,933.90	Unknown	
LAZARD LTD SHS A	G54050102	700	09/03/08	11/18/08	\$16,602.85	Unknown	
LAZARD LTD SHS A	G54050102	500	09/03/08	11/19/08	\$11,566.93	Unknown	
LAZARD LTD SHS A	G54050102	350	09/03/08	11/20/08	\$7,095.93	Unknown	
LAZARD LTD SHS A	G54050102	200	09/03/08	11/20/08	\$4,138.83	Unknown	
LAZARD LTD SHS A	G54050102	50	09/03/08	11/21/08	\$1,005.45	Unknown	
LAZARD LTD SHS A	G54050102	250	09/03/08	11/26/08	\$6,517.36	Unknown	
ALLIANCEBERNSTEIN HLDG L P UNIT	01881G106	700	10/06/08	12/10/08	\$14,913.83	Unknown	

28c



Bank of America Private Wealth Management

KERN FAMILY FOUNDATION INC

Cost not available (Not reported on Form 1099-B)

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax Cost	Net gain or loss
ALLIANCEBERNSTEIN HLDG L P UNIT	01881G106	225	10/06/08	12/11/08	\$4,683.39	Unknown	
ALLIANCEBERNSTEIN HLDG L P UNIT	01881G106	125	10/06/08	12/11/08	\$2,601.88	Unknown	
LAZARD LTD SHS A	G54050102	450	10/10/08	12/11/08	\$13,041.73	Unknown	
LAZARD LTD SHS A	G54050102	100	10/10/08	12/12/08	\$2,762.14	Unknown	
LAZARD LTD SHS A	G54050102	100	10/10/08	12/17/08	\$2,909.89	Unknown	
LAZARD LTD SHS A	G54050102	50	10/10/08	12/18/08	\$1,449.42	Unknown	
LAZARD LTD SHS A	G54050102	50	11/24/08	12/18/08	\$1,449.42	Unknown	
<b>Total Cost not available:</b>					<b>\$88,568.90</b>		

Report on Form 1040, Schedule D, line 8, Column d, c, and f.

289

**1099-B Proceeds From Broker Transactions (OMB No. 1545-0715)**

This section reports your proceeds from each of your sales during the year which are reported to the Internal Revenue Service. The proceeds from each of your sales are reported to the IRS on Forms 1099-B (Box 2), not the aggregate total of your sales. You must report the proceeds of each sale on your tax return. We must report all transactions on a trade-date basis which is the date shown in the sale date column (Box 1a). The proceeds reported in Box 2 are less commissions, transfer charges, and premiums.

We are not required to nor do we report gains or losses on these sales to the IRS. Please note, wash sales activity is not tracked. An asterisk symbol (\*) next to the tax cost indicates that the tax cost has been adjusted for the current year's return of capital. However, we have not made adjustments to the cost basis of all partnerships.

**Short term transactions**

This category includes all assets held 12 months or less.

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
FS NETWORKS INC	315616102	1606	10/23/07	01/15/08	\$36,308.86	\$71,318.61	\$-35,009.75
FS NETWORKS INC	315616102	3179	10/23/07	01/15/08	\$71,871.64	\$137,988.63	\$-66,116.99
FS NETWORKS INC	315616102	2045	10/24/07	01/15/08	\$46,233.88	\$85,480.18	\$-39,246.30
FS NETWORKS INC	315616102	70	10/24/07	01/15/08	\$1,582.58	\$2,861.96	\$-1,279.38
FS NETWORKS INC	315616102	1560	10/24/07	01/15/08	\$35,194.77	\$63,780.75	\$-28,585.98
FS NETWORKS INC	315616102	440	12/03/07	01/15/08	\$9,926.73	\$11,839.30	\$-1,912.57
FS NETWORKS INC	315616102	1300	10/24/07	01/15/08	\$29,328.98	\$53,131.00	\$-23,802.02
FS NETWORKS INC	315616102	295	12/03/07	01/16/08	\$6,114.67	\$7,937.71	\$-1,823.04
FS NETWORKS INC	315616102	3600	11/30/07	01/16/08	\$74,619.65	\$94,782.24	\$-20,162.59
TAIWAN SEMICONDUCTOR MFG ADR	874039100	5930	08/15/07	02/01/08	\$56,863.92	\$55,218.38	\$1,645.54
TAIWAN SEMICONDUCTOR MFG ADR	874039100	23200	08/15/07	02/01/08	\$222,469.30	\$214,760.08	\$7,709.22
MF GLOBAL SHS	G60642108	450	07/20/07	02/29/08	\$7,434.16	\$11,743.24	\$-4,308.78
MF GLOBAL SHS	G60642108	950	07/20/07	02/29/08	\$15,691.96	\$24,721.00	\$-9,029.04
MF GLOBAL SHS	G60642108	550	07/20/07	02/29/08	\$9,090.68	\$14,312.15	\$-5,221.47
MF GLOBAL SHS	G60642108	1850	07/26/07	02/29/08	\$30,577.76	\$47,722.42	\$-17,144.66
MF GLOBAL SHS	G60642108	5500	07/19/07	02/29/08	\$92,531.53	\$151,918.25	\$-59,386.72

06c



Bank of America Private Wealth Management

KERN FAMILY FOUNDATION INC

**Short term transactions**

This category includes all assets held 12 months or less

Description (Box 7)	CusIP (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
MF GLOBAL SHS	G60642108	1460	07/20/07	02/29/08	\$24,562.91	\$38,100.31	\$-13,537.40
APACHE CORP	037411105	1016	08/31/07	03/12/08	\$120,391.12	\$78,745.38	\$41,645.74
APACHE CORP	037411105	299	08/30/07	03/12/08	\$35,430.06	\$22,879.45	\$12,550.61
VERISIGN INC	92343E102	3900	06/20/07	03/26/08	\$134,093.00	\$113,689.68	\$20,403.32
VERISIGN INC	92343E102	3500	06/19/07	03/26/08	\$120,339.87	\$102,342.45	\$17,997.42
VERISIGN INC	92343E102	160	06/21/07	03/26/08	\$5,501.25	\$4,626.18	\$875.07
EMC CORPORATION	268648102	2620	01/17/08	04/23/08	\$42,164.21	\$44,584.02	\$-2,419.81
EMC CORPORATION	268648102	2135	01/15/08	04/23/08	\$34,117.53	\$35,850.92	\$-1,733.39
EMC CORPORATION	268648102	1665	01/15/08	04/23/08	\$26,795.19	\$27,958.68	\$-1,163.49
VISA INC CL A	92826C839	1080	03/18/08	05/02/08	\$93,070.09	\$47,520.00	\$45,550.09
DEVRY INC DEL COM	251893103	850	03/14/08	05/06/08	\$48,817.95	\$37,445.31	\$11,372.64
DEVRY INC DEL COM	251893103	700	03/13/08	05/06/08	\$40,203.01	\$31,596.74	\$8,606.27
SILICON LABORATORIES INC	826919102	1850	06/25/07	05/23/08	\$67,591.96	\$65,373.45	\$2,218.51
SILICON LABORATORIES INC	826919102	300	06/25/07	05/23/08	\$10,963.26	\$10,601.10	\$362.16
SILICON LABORATORIES INC	826919102	1000	07/12/07	05/23/08	\$36,544.19	\$35,451.70	\$1,089.49
COGENT COMMUNICATIONS GROUP INC	19239V302	600	05/23/08	06/05/08	\$8,950.03	\$9,509.10	\$-559.07
COGENT COMMUNICATIONS GROUP INC	19239V302	1000	06/04/08	06/05/08	\$14,916.71	\$15,761.70	\$-844.99
COGENT COMMUNICATIONS GROUP INC	19239V302	1200	06/04/08	06/05/08	\$17,886.13	\$18,914.04	\$-1,027.91
COGENT COMMUNICATIONS GROUP INC	19239V302	70	06/04/08	06/06/08	\$1,025.23	\$1,103.32	\$-78.09
COGENT COMMUNICATIONS GROUP INC	19239V302	430	05/23/08	06/06/08	\$6,297.82	\$6,762.22	\$-464.40
COGENT COMMUNICATIONS GROUP INC	19239V302	170	05/23/08	06/06/08	\$2,492.17	\$2,673.44	\$-181.27
COGENT COMMUNICATIONS GROUP INC	19239V302	1100	05/22/08	06/06/08	\$16,125.80	\$17,263.51	\$-1,137.71
COGENT COMMUNICATIONS GROUP INC	19239V302	30	05/21/08	06/06/08	\$439.79	\$469.85	\$-30.06
COGENT COMMUNICATIONS GROUP INC	19239V302	300	05/21/08	06/09/08	\$4,440.75	\$4,698.48	\$-257.73
COGENT COMMUNICATIONS GROUP INC	19239V302	900	05/21/08	06/09/08	\$13,183.30	\$14,095.41	\$-912.11

16c



**Short term transactions**

This category includes all assets held 12 months or less.

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
COGENT COMMUNICATIONS GROUP INC	19239V302	170	05/21/08	06/10/08	\$2,418.51	\$2,662.47	\$-243.96
COGENT COMMUNICATIONS GROUP INC	19239V302	600	05/21/08	06/10/08	\$8,535.90	\$9,390.24	\$-854.34
COGENT COMMUNICATIONS GROUP INC	19239V302	300	05/21/08	06/10/08	\$4,235.34	\$4,695.12	\$-459.78
INTERNATIONAL GAME TECHNOLOGY	459902102	900	10/26/07	06/19/08	\$27,028.10	\$37,776.15	\$-10,748.05
INTERNATIONAL GAME TECHNOLOGY	459902102	1560	10/26/07	06/19/08	\$46,811.75	\$65,478.66	\$-18,666.91
INTERNATIONAL GAME TECHNOLOGY	459902102	4540	10/25/07	06/19/08	\$136,234.19	\$189,817.40	\$-53,583.21
INTERNATIONAL GAME TECHNOLOGY	459902102	1560	10/25/07	06/20/08	\$45,626.15	\$65,223.60	\$-19,597.45
HOLOGIC INC	436440101	7920	09/26/07	07/31/08	\$148,747.85	\$230,234.40	\$-81,486.55
HOLOGIC INC	436440101	2880	12/06/07	07/31/08	\$54,090.13	\$90,808.99	\$-36,718.86
EURONET SVCS INC	298736109	1012	06/09/08	08/05/08	\$16,252.32	\$19,161.21	\$-2,908.89
EURONET SVCS INC	298736109	200	06/06/08	08/05/08	\$3,211.92	\$3,804.98	\$-593.06
EURONET SVCS INC	298736109	1258	05/27/08	08/05/08	\$20,202.99	\$24,102.40	\$-3,899.41
EURONET SVCS INC	298736109	230	05/28/08	08/05/08	\$3,693.71	\$4,438.61	\$-744.90
EURONET SVCS INC	298736109	270	05/28/08	08/05/08	\$4,311.98	\$5,210.54	\$-898.56
EURONET SVCS INC	298736109	300	06/13/08	08/06/08	\$4,786.92	\$5,607.42	\$-820.50
EURONET SVCS INC	298736109	152	06/16/08	08/06/08	\$2,425.37	\$2,847.81	\$-422.44
EURONET SVCS INC	298736109	300	06/12/08	08/06/08	\$4,786.92	\$5,634.45	\$-847.53
EURONET SVCS INC	298736109	900	06/11/08	08/06/08	\$14,360.77	\$16,957.26	\$-2,596.49
EURONET SVCS INC	298736109	88	06/09/08	08/06/08	\$1,404.16	\$1,666.19	\$-262.03
EURONET SVCS INC	298736109	260	05/23/08	08/06/08	\$4,148.67	\$4,789.07	\$-640.40
HOLOGIC INC	436440101	1700	09/26/07	08/06/08	\$32,324.80	\$49,419.00	\$-17,094.20
EURONET SVCS INC	298736109	240	05/23/08	08/07/08	\$11,612.01	\$13,630.43	\$-2,018.42
HOLOGIC INC	436440101	2400	09/26/07	08/07/08	\$48,046.29	\$69,768.00	\$-21,721.71
HOLOGIC INC	436440101	2000	07/15/08	08/08/08	\$41,076.36	\$46,797.40	\$-5,721.04
HOLOGIC INC	436440101	340	07/15/08	08/11/08	\$7,045.76	\$7,955.56	\$-909.78

pbc



Bank of America Private Wealth Management

KERN FAMILY FOUNDATION INC

**Short term transactions**

This category includes all assets held 12 months or less

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
LIFE TIME FITNESS INC	53217R207	1200	10/26/07	08/27/08	\$42,325.44	\$76,753.20	\$-34,427.76
LIFE TIME FITNESS INC	53217R207	1000	10/26/07	08/28/08	\$35,396.60	\$63,961.00	\$-28,564.40
LIFE TIME FITNESS INC	53217R207	870	10/25/07	08/28/08	\$30,795.04	\$54,527.60	\$-23,732.56
LIFE TIME FITNESS INC	53217R207	660	10/29/07	08/29/08	\$23,345.39	\$41,109.68	\$-17,764.29
LIFE TIME FITNESS INC	53217R207	240	10/25/07	08/29/08	\$8,489.23	\$14,893.44	\$-6,404.21
LIFE TIME FITNESS INC	53217R207	230	10/25/07	09/02/08	\$8,267.07	\$14,415.34	\$-6,148.27
LIFE TIME FITNESS INC	53217R207	170	10/29/07	09/02/08	\$6,110.44	\$10,588.86	\$-4,478.42
LIFE TIME FITNESS INC	53217R207	130	10/25/07	09/03/08	\$4,610.06	\$8,067.28	\$-3,457.22
CML GROUP INC	12572Q105	540	10/25/07	09/18/08	\$178,936.04	\$360,133.51	\$-181,197.47
HEALTHWAYS INC	422245100	1200	02/12/08	09/19/08	\$20,415.84	\$56,506.32	\$-36,090.48
LIFE TIME FITNESS INC	53217R207	130	10/25/07	09/19/08	\$5,119.32	\$8,067.28	\$-2,947.96
HEALTHWAYS INC	422245100	10	02/12/08	09/19/08	\$170.05	\$470.89	\$-300.84
LIFE TIME FITNESS INC	53217R207	1050	01/17/08	09/19/08	\$41,348.34	\$42,965.05	\$-1,616.71
LIFE TIME FITNESS INC	53217R207	100	10/25/07	09/19/08	\$3,937.94	\$6,195.10	\$-2,257.16
HEALTHWAYS INC	422245100	570	02/12/08	09/22/08	\$9,752.93	\$26,840.50	\$-17,087.57
LIFE TIME FITNESS INC	53217R207	725	01/17/08	10/07/08	\$18,844.53	\$29,666.35	\$-10,821.82
LIFE TIME FITNESS INC	53217R207	1375	03/25/08	10/07/08	\$33,739.62	\$44,388.99	\$-8,649.37
COACH INC	189754104	3385	11/30/07	10/14/08	\$67,272.43	\$126,450.40	\$-59,177.97
COACH INC	189754104	615	11/29/07	10/14/08	\$12,222.32	\$21,970.81	\$-9,748.49
COACH INC	189754104	2400	11/29/07	10/15/08	\$42,456.48	\$85,739.76	\$-43,283.28
COACH INC	189754104	1285	11/29/07	10/16/08	\$20,771.09	\$45,906.50	\$-25,135.41
CITRIX SYS INC	177376100	1000	12/27/07	10/21/08	\$20,816.48	\$38,097.80	\$-17,281.32
CITRIX SYS INC	177376100	1000	12/26/07	10/21/08	\$20,816.48	\$38,197.60	\$-17,381.12
CITRIX SYS INC	177376100	3200	12/26/07	10/21/08	\$67,239.62	\$122,232.32	\$-54,992.70
CITRIX SYS INC	177376100	2520	12/27/07	10/23/08	\$57,417.11	\$96,006.46	\$-38,589.35

293

**Short term transactions**

This category includes all assets held 12 months or less.

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
WELLS FARGO & CO (NEW)	949746101	1205	11/06/08	11/13/08	\$31,770.85	\$32,535.00	\$-764.15
WELLS FARGO & CO (NEW)	949746101	250	11/06/08	11/13/08	\$6,594.64	\$6,750.00	\$-155.36
LIFE TIME FITNESS INC	53217R207	1830	03/26/08	11/13/08	\$26,197.21	\$58,265.55	\$-32,068.34
LIFE TIME FITNESS INC	53217R207	825	03/25/08	11/13/08	\$11,810.22	\$26,633.39	\$-14,823.17
NUANCE COMMUNICATIONS INC	67020Y100	1030	09/25/08	11/14/08	\$8,054.96	\$14,527.02	\$-6,472.06
NUANCE COMMUNICATIONS INC	67020Y100	370	09/25/08	11/14/08	\$2,893.53	\$5,209.71	\$-2,316.18
NUANCE COMMUNICATIONS INC	67020Y100	470	09/25/08	11/14/08	\$3,663.86	\$6,628.83	\$-2,964.97
NUANCE COMMUNICATIONS INC	67020Y100	270	09/26/08	11/17/08	\$2,016.54	\$3,723.71	\$-1,707.17
NUANCE COMMUNICATIONS INC	67020Y100	2230	09/25/08	11/17/08	\$16,655.10	\$31,399.07	\$-14,743.97
DTS INC	23335C101	1400	05/14/08	11/26/08	\$23,440.76	\$44,273.04	\$-20,832.28
DTS INC	23335C101	300	05/14/08	11/28/08	\$5,017.50	\$9,487.08	\$-4,469.58
DTS INC	23335C101	10	05/14/08	12/03/08	\$169.28	\$316.24	\$-146.96
DTS INC	23335C101	600	05/14/08	12/05/08	\$10,092.42	\$18,974.15	\$-8,881.73
DTS INC	23335C101	80	05/14/08	12/08/08	\$1,402.94	\$2,529.89	\$-1,126.95
DTS INC	23335C101	920	05/13/08	12/08/08	\$16,133.76	\$28,741.08	\$-12,607.32
DTS INC	23335C101	680	05/13/08	12/09/08	\$12,117.33	\$21,243.40	\$-9,126.07
DTS INC	23335C101	20	07/02/08	12/09/08	\$356.39	\$623.68	\$-267.29
DTS INC	23335C101	200	07/03/08	12/10/08	\$3,616.80	\$6,213.68	\$-2,596.88
DTS INC	23335C101	80	07/02/08	12/10/08	\$1,446.72	\$2,494.72	\$-1,048.00
DTS INC	23335C101	220	07/03/08	12/10/08	\$3,978.48	\$6,797.58	\$-2,819.10
WELLS FARGO & CO (NEW)	949746101	1400	11/06/08	12/10/08	\$41,183.42	\$17,800.00	\$23,383.42
DTS INC	23335C101	20	05/16/08	12/17/08	\$363.45	\$600.97	\$-237.52
DTS INC	23335C101	700	05/21/08	12/17/08	\$12,720.89	\$21,129.50	\$-8,408.61
DTS INC	23335C101	100	05/15/08	12/17/08	\$1,817.27	\$3,046.39	\$-1,229.12
DTS INC	23335C101	300	05/16/08	12/17/08	\$5,151.81	\$9,063.00	\$-3,911.19

hbc

**Short term transactions**

This category includes all assets held 12 months or less.

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
DTS INC	23335C101	180	07/03/08	12/17/08	\$3,271.08	\$5,561.66	\$-2,290.58
DTS INC	23335C101	300	07/07/08	12/17/08	\$5,451.81	\$9,218.25	\$-3,766.44
DTS INC	23335C101	200	05/22/08	12/18/08	\$3,699.94	\$6,006.54	\$-2,306.60
DTS INC	23335C101	180	05/16/08	12/18/08	\$3,329.94	\$5,408.75	\$-2,078.81
DTS INC	23335C101	20	07/08/08	12/18/08	\$369.99	\$596.30	\$-226.31
DTS INC	23335C101	380	07/08/08	12/19/08	\$6,929.49	\$11,329.62	\$-4,400.13
DTS INC	23335C101	400	05/23/08	12/19/08	\$7,294.20	\$11,917.32	\$-4,623.12
DTS INC	23335C101	340	07/09/08	12/19/08	\$6,200.07	\$9,889.00	\$-3,688.93
DTS INC	23335C101	80	07/11/08	12/19/08	\$1,458.84	\$2,162.69	\$-703.85
DTS INC	23335C101	300	07/11/08	12/22/08	\$5,327.55	\$8,110.08	\$-2,782.53
DTS INC	23335C101	380	07/10/08	12/23/08	\$6,500.74	\$10,271.51	\$-3,770.77
DTS INC	23335C101	220	07/11/08	12/23/08	\$3,763.58	\$5,947.39	\$-2,183.81
DTS INC	23335C101	100	07/10/08	12/24/08	\$1,696.52	\$2,703.03	\$-1,006.51
DTS INC	23335C101	300	07/15/08	12/26/08	\$5,135.61	\$8,058.69	\$-2,923.08
DTS INC	23335C101	20	07/10/08	12/26/08	\$342.37	\$340.61	\$-198.24
DTS INC	23335C101	140	07/16/08	12/26/08	\$2,396.62	\$3,754.55	\$-1,357.93
DTS INC	23335C101	240	07/14/08	12/26/08	\$4,108.49	\$6,389.57	\$-2,281.08
DTS INC	23335C101	160	07/14/08	12/24/08	\$2,686.33	\$4,259.71	\$-1,573.38
<b>Total short term gain/loss from sales:</b>			Report on Form 1040, Schedule D, line 1, Column d, e and f		\$3,467,154.78	\$4,760,696.72	\$-1,293,541.94

56

U.S. TRUST 

Bank of America Private Wealth Management

KERN FAMILY FOUNDATION INC

**Long term transactions**

This category includes all assets held more than 12 months.

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
PHARMACEUTICAL PROD DEV INC	717124101	500	11/21/06	01/17/08	\$23,856.68	\$15,544.20	\$8,312.48
PHARMACEUTICAL PROD DEV INC	717124101	1000	11/21/06	01/17/08	\$48,654.75	\$31,088.40	\$17,566.35
PHARMACEUTICAL PROD DEV INC	717124101	1000	11/21/06	01/17/08	\$48,925.55	\$31,088.40	\$17,837.15
HEALTHWAYS INC	422245100	1500	11/21/06	01/17/08	\$101,194.15	\$69,887.40	\$31,306.75
PHARMACEUTICAL PROD DEV INC	717124101	1420	11/21/06	01/18/08	\$67,215.52	\$44,145.53	\$23,069.99
TAIWAN SEMICONDUCTOR MFG ADR	874039100	17860	11/21/06	01/18/08	\$152,904.24	\$178,706.78	\$-25,802.54
PHARMACEUTICAL PROD DEV INC	717124101	1500	11/21/06	01/18/08	\$70,971.41	\$46,632.60	\$24,338.81
GILEAD SCIENCES INC	375558103	3290	11/20/06	01/18/08	\$151,006.05	\$113,274.54	\$37,731.51
TAIWAN SEMICONDUCTOR MFG ADR	874039100	22155	11/21/06	02/01/08	\$212,148.60	\$221,682.45	\$-9,233.85
COINSTAR INC	19259P300	1300	11/21/06	02/11/08	\$41,053.93	\$43,323.15	\$-2,269.22
COINSTAR INC	19259P300	700	11/21/06	02/12/08	\$22,296.71	\$23,327.85	\$-1,031.14
BARD C R INC	067383109	100	11/21/06	03/12/08	\$9,497.39	\$8,270.49	\$1,226.90
BARD C R INC	067383109	2500	11/21/06	03/12/08	\$238,840.87	\$206,762.25	\$32,078.62
PEPSICO INC	713448108	7400	11/21/06	03/12/08	\$516,392.95	\$463,476.06	\$52,916.89
BARD C R INC	067383109	600	11/21/06	03/13/08	\$57,531.02	\$49,622.94	\$7,908.08
PEPSICO INC	713448108	1210	11/21/06	03/13/08	\$83,675.41	\$75,784.60	\$7,890.81
BARD C R INC	067383109	200	11/21/06	03/14/08	\$19,249.38	\$16,540.98	\$2,708.40
BARD C R INC	067383109	200	11/21/06	03/17/08	\$19,257.46	\$16,540.98	\$2,716.48
BARD C R INC	067383109	500	11/21/06	03/18/08	\$48,558.06	\$41,352.45	\$7,205.61
PRAXAIR INC	74005P104	1715	11/20/06	03/19/08	\$145,652.14	\$107,851.72	\$37,800.42
BARD C R INC	067383109	150	11/21/06	03/19/08	\$14,874.52	\$12,105.73	\$2,468.79
SUNCOR INC	867229106	1515	11/21/06	03/20/08	\$141,234.32	\$116,064.00	\$25,170.32
EMC CORPORATION	268648102	5750	11/21/06	04/21/08	\$90,742.54	\$73,313.08	\$17,429.46
EMC CORPORATION	268648102	4900	11/21/06	04/21/08	\$77,272.56	\$63,175.49	\$14,797.07

968

U.S. TRUST 

Bank of America Private Wealth Management

KERN FAMILY FOUNDATION INC

**Long term transactions**

This category includes all assets held more than 12 months.

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
EMC CORPORATION	268648102	5620	11/21/06	04/22/08	\$87,055.00	\$71,655.56	\$15,399.44
EMC CORPORATION	268648102	7315	11/21/06	04/23/08	\$117,721.83	\$93,266.98	\$24,454.85
WAL-MART DE MEXICO S A DE C V	93114W107	340	11/24/06	05/06/08	\$14,096.18	\$12,477.93	\$1,618.25
WAL-MART DE MEXICO S A DE C V	93114W107	1300	11/28/06	05/06/08	\$53,897.17	\$47,303.10	\$6,594.07
ROCKWELL INTL CORP NEW	773903109	4580	11/21/06	05/06/08	\$256,301.31	\$292,191.17	\$-35,889.86
WAL-MART DE MEXICO S A DE C V	93114W107	500	11/27/06	05/06/08	\$20,729.68	\$18,121.65	\$2,608.03
J2 GLOBAL COMMUNICATONS INC NEW	46626E205	3900	11/21/06	05/16/08	\$96,490.13	\$111,435.08	\$-14,944.95
J2 GLOBAL COMMUNICATONS INC NEW	46626E205	10580	11/20/06	05/19/08	\$257,961.17	\$300,789.40	\$-42,828.23
J2 GLOBAL COMMUNICATONS INC NEW	46626E205	820	11/20/06	05/19/08	\$20,108.17	\$23,312.60	\$-3,204.43
J2 GLOBAL COMMUNICATONS INC NEW	46626E205	280	11/21/06	05/19/08	\$6,866.20	\$8,000.47	\$-1,134.27
J2 GLOBAL COMMUNICATONS INC NEW	46626E205	1100	11/20/06	05/19/08	\$26,981.74	\$31,273.00	\$-4,291.26
ROCKWELL COLLINS INC	774341101	100	11/21/06	05/23/08	\$6,161.44	\$5,974.54	\$186.90
ROCKWELL COLLINS INC	774341101	300	11/21/06	05/23/08	\$18,450.46	\$17,923.62	\$526.84
ROCKWELL COLLINS INC	774341101	300	11/21/06	05/27/08	\$30,525.37	\$29,872.70	\$652.67
ROCKWELL COLLINS INC	774341101	300	11/21/06	05/27/08	\$18,304.36	\$17,923.62	\$380.74
ROCKWELL COLLINS INC	774341101	300	11/21/06	05/28/08	\$18,166.18	\$17,923.62	\$242.56
ROCKWELL COLLINS INC	774341101	330	11/21/06	05/28/08	\$20,028.60	\$19,715.98	\$312.62
PAYCHEX INC	704326107	2900	11/21/06	06/23/08	\$93,068.01	\$116,319.00	\$-23,250.99
PAYCHEX INC	704326107	3700	11/21/06	06/23/08	\$118,875.15	\$148,407.00	\$-29,531.85
PAYCHEX INC	704326107	1080	11/21/06	06/24/08	\$129,166.36	\$163,648.80	\$-34,482.44
JOHNSON CONTROLS INC	478366107	600	04/20/07	07/03/08	\$17,198.42	\$20,096.52	\$-2,898.10
JOHNSON CONTROLS INC	478366107	4500	11/20/06	07/03/08	\$128,988.18	\$125,738.55	\$3,249.63
JOHNSON CONTROLS INC	478366107	9690	11/20/06	07/07/08	\$276,856.28	\$270,757.01	\$6,099.27
GENENTECH INC NEW	368710406	1960	11/20/06	07/09/08	\$153,712.33	\$158,042.25	\$-4,329.92

297

U.S. TRUST 

Bank of America Private Wealth Management

KERN FAMILY FOUNDATION INC

Page 12

## Long term transactions

This category includes all assets held more than 12 months.

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
DANAHER CORP	235851102	2000	11/21/06	07/09/08	\$152,934.74	\$148,086.00	\$4,848.74
DANAHER CORP	235851102	785	11/21/06	07/10/08	\$59,475.11	\$58,123.76	\$1,351.35
GILEAD SCIENCES INC	375558103	940	02/01/07	07/15/08	\$52,097.61	\$33,333.06	\$18,764.55
GILEAD SCIENCES INC	375558103	880	02/01/07	07/15/08	\$48,772.23	\$31,558.82	\$17,213.41
GILEAD SCIENCES INC	375558103	1080	03/28/07	07/15/08	\$59,856.83	\$40,449.46	\$19,407.37
SMITH INTERNATIONAL	832110100	1700	11/21/06	07/15/08	\$134,333.41	\$68,760.92	\$65,572.49
INTEGRA LIFESCIENCES CORP NEW	457985208	600	11/21/06	07/16/08	\$28,937.47	\$24,826.08	\$4,111.39
SMITH INTERNATIONAL	832110100	810	11/21/06	07/16/08	\$62,006.45	\$32,762.56	\$29,243.89
INTEGRA LIFESCIENCES CORP NEW	457985208	400	11/21/06	07/17/08	\$19,112.45	\$16,550.72	\$2,561.73
INTEGRA LIFESCIENCES CORP NEW	457985208	400	11/21/06	07/18/08	\$19,013.37	\$16,550.72	\$2,462.65
INTEGRA LIFESCIENCES CORP NEW	457985208	100	11/21/06	07/21/08	\$4,756.30	\$4,137.68	\$618.62
INTEGRA LIFESCIENCES CORP NEW	457985208	600	11/21/06	07/22/08	\$28,844.65	\$24,826.08	\$4,018.57
EURONET SVCS INC	298736109	3400	11/21/06	07/31/08	\$54,863.79	\$116,163.72	\$-61,299.93
EURONET SVCS INC	298736109	3000	11/21/06	08/01/08	\$48,598.82	\$102,497.40	\$-53,898.58
EURONET SVCS INC	298736109	1300	11/21/06	08/04/08	\$20,766.99	\$44,415.54	\$-23,648.55
EURONET SVCS INC	298736109	1100	11/21/06	08/04/08	\$17,569.32	\$37,582.38	\$-20,013.06
EURONET SVCS INC	298736109	1400	11/21/06	08/04/08	\$22,475.05	\$47,832.12	\$-25,357.07
EURONET SVCS INC	298736109	630	11/21/06	08/05/08	\$10,061.29	\$21,524.45	\$-11,463.16
INTEGRA LIFESCIENCES CORP NEW	457985208	300	11/21/06	08/05/08	\$14,197.63	\$12,413.04	\$1,784.59
INTEGRA LIFESCIENCES CORP NEW	457985208	500	11/21/06	08/06/08	\$23,805.21	\$20,688.40	\$3,116.81
INTEGRA LIFESCIENCES CORP NEW	457985208	600	11/21/06	08/08/08	\$28,745.83	\$24,826.08	\$3,919.75
INTEGRA LIFESCIENCES CORP NEW	457985208	600	11/21/06	08/08/08	\$28,799.83	\$24,826.08	\$3,973.75
INTERCONTINENTAL EXCHANGE INC	45865V100	180	05/14/07	08/12/08	\$15,214.97	\$25,022.99	\$-9,808.02
INTERCONTINENTAL EXCHANGE INC	45865V100	1640	05/14/07	08/12/08	\$138,625.30	\$227,201.66	\$-88,576.36

298

U.S. TRUST 

Bank of America Private Wealth Management

KERN FAMILY FOUNDATION INC

## Long term transactions

This category includes all assets held more than 12 months.

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
ROCKWELL COLLINS INC	774341101	5660	11/21/06	08/20/08	\$291,837.02	\$338,158.96	\$-46,321.94
VISTAPRINT LIMITED SHS	G93762204	1390	08/01/07	08/28/08	\$46,489.53	\$48,996.67	\$-2,507.14
VISTAPRINT LIMITED SHS	G93762204	210	11/21/06	08/28/08	\$7,023.60	\$7,364.87	\$-341.27
VISTAPRINT LIMITED SHS	G93762204	1600	11/21/06	08/29/08	\$53,037.46	\$56,113.28	\$-3,075.82
VISTAPRINT LIMITED SHS	G93762204	130	11/21/06	08/29/08	\$4,304.27	\$4,559.20	\$-254.93
MCCORMICK & SCHMICKS SEAFOOD	579793100	200	01/29/07	09/02/08	\$2,008.56	\$4,927.50	\$-2,918.94
MCCORMICK & SCHMICKS SEAFOOD	579793100	80	01/25/07	09/03/08	\$806.66	\$1,970.46	\$-1,163.80
MCCORMICK & SCHMICKS SEAFOOD	579793100	220	01/29/07	09/03/08	\$2,218.31	\$5,420.25	\$-3,201.94
MCCORMICK & SCHMICKS SEAFOOD	579793100	320	01/25/07	09/04/08	\$3,241.48	\$7,881.86	\$-4,640.38
MCCORMICK & SCHMICKS SEAFOOD	579793100	80	01/23/07	09/04/08	\$810.37	\$1,969.60	\$-1,159.23
MCCORMICK & SCHMICKS SEAFOOD	579793100	20	01/23/07	09/05/08	\$202.32	\$492.40	\$-290.08
MCCORMICK & SCHMICKS SEAFOOD	579793100	180	01/22/07	09/05/08	\$1,820.92	\$4,431.19	\$-2,610.27
MCCORMICK & SCHMICKS SEAFOOD	579793100	100	01/22/07	09/08/08	\$1,015.22	\$2,461.77	\$-1,446.55
MCCORMICK & SCHMICKS SEAFOOD	579793100	200	01/22/07	09/09/08	\$2,009.12	\$4,923.54	\$-2,914.42
INTEGRA LIFESCIENCES CORP NEW	457985208	2100	11/21/06	09/18/08	\$96,243.09	\$86,891.28	\$9,351.81
HEALTHWAYS INC	422245100	250	01/19/07	09/18/08	\$4,318.83	\$11,039.08	\$-6,720.25
HEALTHWAYS INC	422245100	2950	04/12/07	09/18/08	\$50,962.14	\$132,717.26	\$-81,755.12
HEALTHWAYS INC	422245100	90	01/12/07	09/18/08	\$1,578.28	\$4,049.00	\$-2,470.72
HEALTHWAYS INC	422245100	2010	11/21/06	09/18/08	\$35,248.16	\$93,649.12	\$-58,400.96
HEALTHWAYS INC	422245100	100	11/21/06	09/18/08	\$1,839.26	\$4,659.16	\$-2,819.90
EASTENAL CO	311900101	950	03/02/07	09/18/08	\$50,881.81	\$33,066.17	\$17,815.64
EASTENAL CO	311900104	860	03/05/07	09/18/08	\$46,061.12	\$29,518.73	\$16,542.69
PRAXAIR INC	74005P104	2430	11/20/06	09/18/08	\$197,610.38	\$152,816.14	\$44,794.24
HEALTHWAYS INC	422245100	1200	01/15/07	09/19/08	\$20,205.88	\$52,510.80	\$-32,304.92

bpe



U.S. TRUST 

Bank of America Private Wealth Management

KERN FAMILY FOUNDATION INC

Page 14

**Long term transactions**

This category includes all assets held more than 12 months.

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
HEALTHWAYS INC	422245100	940	01/22/07	09/19/08	\$15,984.61	\$41,503.91	\$-25,519.30
HEALTHWAYS INC	422245100	350	01/19/07	09/19/08	\$5,951.72	\$15,454.70	\$-9,502.98
VISTAPRINT LIMITED STS	G93762204	1350	11/21/06	09/19/08	\$50,695.59	\$47,345.58	\$3,350.01
INTEGRA LIFESCIENCES CORP NEW	457985208	500	11/21/06	09/19/08	\$23,643.21	\$20,688.40	\$2,954.81
INTEGRA LIFESCIENCES CORP NEW	457985208	210	11/21/06	09/22/08	\$9,968.85	\$8,689.13	\$1,279.72
COINSTAR INC	19259P300	1700	11/21/06	10/06/08	\$49,557.10	\$56,653.35	\$-7,096.25
SUNCOR INC	867229106	6950	11/21/06	10/07/08	\$185,869.06	\$266,219.40	\$-80,350.34
COINSTAR INC	19259P300	700	11/21/06	10/07/08	\$20,375.13	\$23,327.85	\$-2,952.72
COINSTAR INC	19259P300	100	11/21/06	10/21/08	\$2,494.68	\$3,332.55	\$-837.87
COINSTAR INC	19259P300	600	11/21/06	10/22/08	\$14,575.83	\$19,995.30	\$-5,419.47
COINSTAR INC	19259P300	500	11/21/06	10/27/08	\$10,422.44	\$16,662.75	\$-6,240.31
COINSTAR INC	19259P300	200	11/21/06	10/27/08	\$4,302.99	\$6,665.10	\$-2,362.11
COINSTAR INC	19259P300	700	11/21/06	10/28/08	\$14,553.89	\$23,327.85	\$-8,773.96
COINSTAR INC	19259P300	400	11/21/06	10/30/08	\$8,566.55	\$13,330.20	\$-4,763.65
NUANCE COMMUNICATIONS INC	67020Y100	2300	11/20/06	10/30/08	\$21,022.34	\$24,135.74	\$-3,113.40
COINSTAR INC	19259P300	1700	11/21/06	10/31/08	\$40,710.52	\$56,653.35	\$-15,942.83
NUANCE COMMUNICATIONS INC	67020Y100	700	11/20/06	10/31/08	\$6,289.74	\$7,345.66	\$-1,055.92
COINSTAR INC	19259P300	200	11/21/06	11/03/08	\$4,752.23	\$6,665.10	\$-1,912.87
COINSTAR INC	19259P300	700	11/21/06	11/04/08	\$16,844.42	\$23,327.85	\$-6,483.43
NUANCE COMMUNICATIONS INC	67020Y100	2900	11/20/06	11/05/08	\$28,392.87	\$30,132.02	\$-2,039.15
NUANCE COMMUNICATIONS INC	67020Y100	1600	11/20/06	11/06/08	\$14,842.63	\$16,790.08	\$-1,947.45
NUANCE COMMUNICATIONS INC	67020Y100	2200	11/20/06	11/07/08	\$19,892.06	\$23,086.46	\$-3,194.30
COINSTAR INC	19259P300	200	11/21/06	11/11/08	\$4,116.61	\$6,665.10	\$-2,548.49
MCCORMICK & SCHMICKS ST AFOOD	879793100	120	01/05/07	11/12/08	\$468.59	\$2,884.20	\$-2,415.61

300

U.S. TRUST 

Bank of America Private Wealth Management

KERN FAMILY FOUNDATION INC

Page 15

## Long term transactions

This category includes all assets held more than 12 months.

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
MCCORMICK & SCHMICKS SEAFOOD	579793100	80	01/04/07	11/12/08	\$312.40	\$1,921.13	\$-1,608.73
MCCORMICK & SCHMICKS SEAFOOD	579793100	380	01/05/07	11/12/08	\$1,476.63	\$9,133.30	\$-7,656.67
MCCORMICK & SCHMICKS SEAFOOD	579793100	300	01/19/07	11/12/08	\$1,165.76	\$7,380.48	\$-6,214.72
MCCORMICK & SCHMICKS SEAFOOD	579793100	400	01/26/07	11/12/08	\$1,554.35	\$9,846.52	\$-8,292.17
MCCORMICK & SCHMICKS SEAFOOD	579793100	1120	01/22/07	11/12/08	\$4,352.18	\$27,571.82	\$-23,219.64
MCCORMICK & SCHMICKS SEAFOOD	579793100	100	09/20/07	11/12/08	\$388.59	\$2,502.18	\$-2,113.59
COINSTAR INC	19259P300	1100	11/21/06	11/12/08	\$22,208.65	\$36,658.05	\$-14,449.40
ADOBE SYSTEM INC	00724F101	320	11/21/06	11/12/08	\$7,377.01	\$13,636.99	\$-6,259.98
ADOBE SYSTEM INC	00724F101	2760	11/20/06	11/12/08	\$63,626.75	\$113,938.32	\$-50,311.57
ACTIVISION BLIZZARD INC	00507V109	3005	11/20/06	11/12/08	\$34,363.18	\$24,971.55	\$9,391.63
ACTIVISION BLIZZARD INC	00507V109	540	06/13/07	11/12/08	\$6,175.08	\$4,989.98	\$1,185.10
PRAXAIR INC	74005P104	1235	11/20/06	11/12/08	\$72,249.31	\$77,665.82	\$-5,416.51
COINSTAR INC	19259P300	830	11/21/06	11/13/08	\$16,546.53	\$27,660.16	\$-11,113.63
MCCORMICK & SCHMICKS SEAFOOD	579793100	100	12/20/06	11/13/08	\$391.93	\$2,399.17	\$-2,007.24
MCCORMICK & SCHMICKS SEAFOOD	579793100	300	12/20/06	11/13/08	\$1,175.78	\$7,196.91	\$-6,021.13
MCCORMICK & SCHMICKS SEAFOOD	579793100	480	12/18/06	11/13/08	\$1,881.25	\$11,513.42	\$-9,632.17
NUANCE COMMUNICATIONS INC	67020Y100	3400	11/20/06	11/13/08	\$25,923.83	\$35,678.92	\$-9,755.09
MCCORMICK & SCHMICKS SEAFOOD	579793100	500	12/18/06	11/13/08	\$1,959.64	\$11,995.90	\$-10,036.26
MCCORMICK & SCHMICKS SEAFOOD	579793100	920	01/04/07	11/13/08	\$3,605.73	\$22,092.97	\$-18,487.24
MCCORMICK & SCHMICKS SEAFOOD	579793100	500	01/08/07	11/13/08	\$1,959.64	\$12,006.30	\$-10,046.66
MCCORMICK & SCHMICKS SEAFOOD	579793100	380	12/19/06	11/14/08	\$1,486.24	\$9,097.20	\$-7,610.96
NUANCE COMMUNICATIONS INC	67020Y100	1130	11/20/06	11/14/08	\$8,808.86	\$11,857.99	\$-3,049.13
MCCORMICK & SCHMICKS SEAFOOD	579793100	120	12/18/06	11/14/08	\$469.34	\$2,878.36	\$-2,409.02
MCCORMICK & SCHMICKS SEAFOOD	579793100	120	12/19/06	11/17/08	\$459.02	\$2,872.80	\$-2,413.78

301

**Long term transactions**

This category includes all assets held more than 12 months.

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
MCCORMICK & SCHMICKS SEAFOOD	579793100	480	01/09/07	11/17/08	\$1,836.08	\$11,490.77	\$-9,654.69
ABB LTD SPONSORED ADR	000375204	6610	07/25/07	11/18/08	\$68,373.45	\$151,930.19	\$-83,556.74
MCCORMICK & SCHMICKS SEAFOOD	579793100	120	01/09/07	11/18/08	\$464.59	\$2,872.69	\$-2,408.10
MCCORMICK & SCHMICKS SEAFOOD	579793100	200	12/12/06	11/18/08	\$774.31	\$4,753.04	\$-3,978.73
MCCORMICK & SCHMICKS SEAFOOD	579793100	180	12/19/06	11/18/08	\$696.88	\$4,275.90	\$-3,579.02
ABB LTD SPONSORED ADR	000375204	6990	07/27/07	11/18/08	\$72,304.15	\$161,583.64	\$-89,279.49
MCCORMICK & SCHMICKS SEAFOOD	579793100	300	12/22/06	11/19/08	\$1,158.02	\$7,124.34	\$-5,966.32
MCCORMICK & SCHMICKS SEAFOOD	579793100	100	12/12/06	11/19/08	\$386.01	\$2,375.50	\$-1,989.49
MCCORMICK & SCHMICKS SEAFOOD	579793100	20	12/19/06	11/19/08	\$77.20	\$475.10	\$-397.90
ABB LTD SPONSORED ADR	000375204	4520	07/25/07	11/19/08	\$46,410.19	\$103,891.75	\$-57,481.56
ABB LTD SPONSORED ADR	000375204	900	07/25/07	11/19/08	\$9,240.97	\$20,655.00	\$-11,414.03
ACTIVISION BLIZZARD INC	00507V109	3760	11/20/06	11/26/08	\$43,163.80	\$31,245.60	\$11,918.20
VISTAPRINT LIMITED SHS	G93762204	600	11/21/06	12/09/08	\$10,132.92	\$21,042.48	\$-10,909.56
INNERWORKINGS INC	45773Y105	70	04/11/07	12/09/08	\$435.76	\$833.08	\$-397.32
INNERWORKINGS INC	45773Y105	365	04/11/07	12/09/08	\$2,272.18	\$4,343.90	\$-2,071.72
INNERWORKINGS INC	45773Y105	920	04/02/07	12/09/08	\$5,727.15	\$10,924.82	\$-5,197.67
INNERWORKINGS INC	45773Y105	145	04/02/07	12/09/08	\$902.65	\$1,721.85	\$-819.20
ACTIVISION BLIZZARD INC	00507V109	2600	11/20/06	12/09/08	\$27,722.86	\$21,606.00	\$6,116.86
INNERWORKINGS INC	45773Y105	1300	04/02/07	12/10/08	\$7,870.41	\$15,437.23	\$-7,566.82
VISTAPRINT LIMITED SHS	G93762204	1700	11/21/06	12/10/08	\$28,541.47	\$59,620.36	\$-31,078.89
INNERWORKINGS INC	45773Y105	1365	04/03/07	12/11/08	\$8,084.16	\$16,204.87	\$-8,120.71
INNERWORKINGS INC	45773Y105	235	04/02/07	12/11/08	\$1,391.78	\$2,790.58	\$-1,398.80
VISTAPRINT LIMITED SHS	G93762204	200	11/21/06	12/11/08	\$3,392.26	\$7,014.16	\$-3,621.90
SCHWAB CHARLES CORP NEW	808513105	7000	11/21/06	12/17/08	\$15,361.45	\$134,585.50	\$-119,224.05

302

**Long term transactions**

This category includes all assets held more than 12 months

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
IHS INC COM CL A	451734107	800	07/16/07	12/29/08	\$28,834.79	\$39,338.00	\$-10,503.21
<b>Total long term gain/loss from sales:</b> Report on Form 1040, Schedule D, line 8, Column d, e, and f					\$7,746,621.50	\$8,573,664.35	\$-827,042.85

303



Bank of America Private Wealth Management

KERN FAMILY FOUNDATION INF

Page 3

**1099-B Proceeds From Broker Transactions (OMB No. 1545-0715)**

This section reports your proceeds from each of your sales during the year which are reported to the Internal Revenue Service. The proceeds from each of your sales are reported to the IRS on Forms 1099-B (Box 2), not the aggregate total of your sales. You must report the proceeds of each sale on your tax return. We must report all transactions on a trade-date basis, which is the date shown in the sale date column (Box 1a). The proceeds reported in Box 2 are less commissions, transfer charges, and premiums.

We are not required to nor do we report gains or losses on these sales to the IRS. Please note, wash sales activity is not tracked. An asterisk symbol (\*) next to the tax cost indicates that the tax cost has been adjusted for the current year's return of capital. However, we have not made adjustments to the cost basis of all partnerships.

**Short term transactions**

This category includes all assets held 12 months or less.

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
PNM RES INC	69349H107	1900	08/07/07	01/04/08	\$39,230.59	\$42,291.72	\$-3,061.13
JDS UNIPHASE CORP	46612J507	800	01/29/07	01/08/08	\$9,511.85	\$13,852.00	\$-4,340.15
JDS UNIPHASE CORP	46612J507	100	02/09/07	01/08/08	\$1,188.98	\$1,625.94	\$-436.96
JDS UNIPHASE CORP	46612J507	1500	02/01/07	01/08/08	\$17,834.72	\$25,309.65	\$-7,474.93
JDS UNIPHASE CORP	46612J507	800	04/27/07	01/08/08	\$9,511.85	\$13,412.00	\$-3,900.15
JDS UNIPHASE CORP	46612J507	600	05/02/07	01/08/08	\$7,133.89	\$10,033.32	\$-2,899.43
JDS UNIPHASE CORP	46612J507	200	02/02/07	01/08/08	\$2,377.96	\$3,338.12	\$-960.16
JDS UNIPHASE CORP	46612J507	1300	02/02/07	01/08/08	\$15,456.76	\$21,651.11	\$-6,194.35
JDS UNIPHASE CORP	46612J507	300	05/02/07	01/08/08	\$3,566.94	\$4,986.54	\$-1,419.60
JDS UNIPHASE CORP	46612J507	200	02/09/07	01/08/08	\$2,377.96	\$3,302.32	\$-924.36
JDS UNIPHASE CORP	46612J507	400	04/26/07	01/08/08	\$4,755.93	\$6,841.60	\$-2,085.67
JDS UNIPHASE CORP	46612J507	300	10/19/07	01/08/08	\$3,566.94	\$4,653.57	\$-1,086.63
JDS UNIPHASE CORP	46612J507	300	10/19/07	01/08/08	\$3,566.94	\$4,650.54	\$-1,083.60
QUEST DIAGNOSTICS INC	74834L100	200	10/01/07	01/09/08	\$10,443.84	\$11,530.00	\$-1,086.16
QUEST DIAGNOSTICS INC	74834L100	100	09/28/07	01/09/08	\$5,221.92	\$5,804.29	\$-582.37
ALLIANT TECHSYSTEMS INC	018804104	100	03/23/07	01/11/08	\$10,705.25	\$8,915.62	\$1,789.63

304

U.S. TRUST 

Bank of America Private Wealth Management

KERN FAMILY FOUNDATION INF

Page 4

**Short term transactions**

This category includes all assets held 12 months or less.

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
FORTUNE BRANDS INC	349631101	300	06/29/07	01/14/08	\$20,404.15	\$24,819.33	\$-4,415.18
ONYX PHARMACEUTICALS INC DEL	683399109	100	12/14/07	01/14/08	\$5,226.63	\$5,688.61	\$-461.98
QUEST DIAGNOSTICS INC	74834L100	200	10/01/07	01/14/08	\$10,725.47	\$11,530.00	\$-804.53
CYTEC INDS INC	232820100	100	11/01/07	01/14/08	\$5,340.39	\$6,571.79	\$-1,231.40
FORTUNE BRANDS INC	349631101	300	06/29/07	01/15/08	\$20,239.85	\$24,819.33	\$-4,579.48
ALLIANT TECHSYSTEMS INC	018804104	100	03/06/07	01/16/08	\$10,293.46	\$8,671.33	\$1,622.13
CYTEC INDS INC	232820100	200	11/01/07	01/16/08	\$10,153.62	\$13,143.58	\$-2,989.96
ONYX PHARMACEUTICALS INC DEL	683399109	100	12/14/07	01/16/08	\$5,000.90	\$5,688.61	\$-687.71
ALLIANT TECHSYSTEMS INC	018804104	100	03/06/07	01/22/08	\$9,770.08	\$8,671.33	\$1,098.75
SUN MICROSYSTEMS INC NEW	866810203	750	10/08/07	01/22/08	\$11,404.17	\$17,325.00	\$-5,920.83
SUN MICROSYSTEMS INC NEW	866810203	650	09/28/07	01/22/08	\$9,883.62	\$14,623.96	\$-4,740.34
ONYX PHARMACEUTICALS INC DEL	683399109	100	12/14/07	01/22/08	\$4,737.18	\$5,688.61	\$-951.43
ALLIANT TECHSYSTEMS INC	018804104	100	02/06/07	01/23/08	\$9,993.70	\$8,610.05	\$1,383.65
ONYX PHARMACEUTICALS INC DEL	683399109	100	12/14/07	01/28/08	\$4,838.78	\$5,580.56	\$-741.78
ALBEMARLE CORP	012653101	400	08/09/07	01/29/08	\$13,958.72	\$14,342.64	\$-383.92
ALBEMARLE CORP	012653101	200	08/09/07	01/29/08	\$7,076.42	\$7,171.32	\$-94.90
QUEST DIAGNOSTICS INC	74834L100	200	10/08/07	01/30/08	\$10,085.40	\$11,451.80	\$-1,366.40
ALBEMARLE CORP	012653101	200	08/09/07	01/30/08	\$7,277.79	\$7,171.32	\$106.47
ALBEMARLE CORP	012653101	100	08/09/07	01/30/08	\$3,656.95	\$3,585.66	\$71.29
COCA COLA ENTERPRISES	191219104	500	06/26/07	01/30/08	\$11,707.32	\$11,712.90	\$-5.58
ONYX PHARMACEUTICALS INC DEL	683399109	100	10/17/07	01/30/08	\$4,914.28	\$4,300.94	\$613.34
ONYX PHARMACEUTICALS INC DEL	683399109	100	10/16/07	01/30/08	\$4,914.28	\$4,230.99	\$683.29
QUEST DIAGNOSTICS INC	74834L100	100	09/25/07	01/30/08	\$5,050.94	\$5,723.58	\$-672.64
QUEST DIAGNOSTICS INC	74834L100	100	09/24/07	01/31/08	\$4,935.03	\$5,702.01	\$-766.98
INTERNATIONAL FLAVORS & FRAGRANCES	459506101	200	10/18/07	01/31/08	\$8,429.15	\$10,430.16	\$-2,001.01

305

**Short term transactions**

This category includes all assets held 12 months or less.

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
INTERNATIONAL FLAVORS & FRAGRANCES	459506101	300	11/01/07	01/31/08	\$12,173.72	\$15,464.04	\$-3,290.32
QUEST DIAGNOSTICS INC	74834L100	100	10/08/07	01/31/08	\$4,935.03	\$5,707.30	\$-772.27
QUEST DIAGNOSTICS INC	74834L100	100	08/08/07	01/31/08	\$4,935.03	\$5,707.84	\$-772.81
QUEST DIAGNOSTICS INC	74834L100	100	08/08/07	01/31/08	\$4,935.03	\$5,682.15	\$-747.12
ARCHER DANIELS MIDLAND	039483102	100	12/11/07	01/31/08	\$4,419.66	\$3,755.92	\$663.74
CADENCE DESIGN SYSTEMS INC	127387108	900	08/08/07	01/31/08	\$9,790.18	\$17,806.50	\$-8,016.32
COCA COLA ENTERPRISES	191219104	400	06/26/07	01/31/08	\$9,231.29	\$9,370.32	\$-139.03
COCA COLA ENTERPRISES	191219104	100	06/26/07	01/31/08	\$2,315.56	\$2,342.58	\$-27.02
COCA COLA ENTERPRISES	191219104	100	08/09/07	01/31/08	\$2,315.56	\$2,332.97	\$-17.41
COCA COLA ENTERPRISES	191219104	500	08/08/07	01/31/08	\$11,577.82	\$11,622.70	\$-44.88
INTERNATIONAL FLAVORS & FRAGRANCES	459506101	100	11/02/07	01/31/08	\$4,057.91	\$5,125.27	\$-1,067.36
INTERNATIONAL FLAVORS & FRAGRANCES	459506101	300	10/12/07	01/31/08	\$12,643.72	\$15,877.26	\$-3,233.54
INTERNATIONAL FLAVORS & FRAGRANCES	459506101	200	10/11/07	01/31/08	\$8,429.15	\$10,625.54	\$-2,196.39
QUEST DIAGNOSTICS INC	74834L100	300	10/03/07	02/01/08	\$15,039.16	\$17,017.05	\$-1,977.89
QUEST DIAGNOSTICS INC	74834L100	100	09/21/07	02/01/08	\$5,013.05	\$5,660.71	\$-647.66
ARCHER DANIELS MIDLAND	039483102	200	11/30/07	02/01/08	\$9,045.66	\$7,318.76	\$1,726.90
AMGEN INC	031162100	200	10/10/07	02/01/08	\$9,428.61	\$11,531.36	\$-2,102.75
ONYX PHARMACEUTICALS INC DEL	683399109	100	10/16/07	02/01/08	\$4,676.68	\$4,230.99	\$445.69
COCA COLA ENTERPRISES	191219104	200	08/08/07	02/01/08	\$4,711.61	\$4,649.08	\$62.53
COCA COLA ENTERPRISES	191219104	200	08/07/07	02/01/08	\$4,711.61	\$4,612.76	\$98.85
COCA COLA ENTERPRISES	191219104	200	08/06/07	02/01/08	\$4,711.61	\$4,549.82	\$161.79
INTERNATIONAL FLAVORS & FRAGRANCES	459506101	100	11/02/07	02/01/08	\$4,255.68	\$5,125.27	\$-869.59
ALBEMARLE CORP	012653101	100	08/09/07	02/04/08	\$3,851.52	\$3,585.66	\$265.86
PATTERSON COS INC	703395103	200	03/07/07	02/06/08	\$6,341.19	\$6,599.18	\$-257.99
INTERNATIONAL FLAVORS & FRAGRANCES	459506101	100	10/22/07	02/06/08	\$4,263.42	\$5,068.85	\$-805.43

306

U.S. TRUST 

Bank of America Private Wealth Management

KERN FAMILY FOUNDATION INF

Page 6

**Short term transactions**

This category includes all assets held 12 months or less

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
NICOR INC	654086107	100	07/24/07	02/06/08	\$4,011.15	\$4,223.47	\$-212.32
PATTERSON COS INC	703395103	200	03/07/07	02/06/08	\$6,341.19	\$6,603.00	\$-261.81
NICOR INC	654086107	300	07/24/07	02/07/08	\$11,869.18	\$12,670.41	\$-801.23
INTERNATIONAL FLAVORS & FRAGRANCES	459506101	200	10/22/07	02/07/08	\$8,462.44	\$10,137.70	\$-1,675.26
NICOR INC	654086107	300	07/24/07	02/08/08	\$11,719.07	\$12,670.41	\$-951.34
NICOR INC	654086107	100	07/24/07	02/11/08	\$3,875.57	\$4,223.47	\$-347.90
NICOR INC	654086107	100	08/03/07	02/11/08	\$3,875.57	\$4,164.50	\$-288.93
NICOR INC	654086107	200	08/02/07	02/11/08	\$7,751.13	\$8,291.94	\$-540.81
NICOR INC	654086107	100	08/03/07	02/11/08	\$3,875.57	\$4,093.65	\$-218.08
NICOR INC	654086107	100	07/24/07	02/11/08	\$3,879.45	\$4,223.47	\$-344.02
PG & E CORP	69331C108	900	01/14/08	02/11/08	\$35,911.04	\$40,310.10	\$-4,399.06
PG & E CORP	69331C108	200	12/03/07	02/11/08	\$7,968.21	\$9,329.30	\$-1,361.09
PG & E CORP	69331C108	800	11/30/07	02/11/08	\$31,872.85	\$36,927.76	\$-5,054.91
PG & E CORP	69331C108	400	11/29/07	02/11/08	\$15,878.22	\$18,384.52	\$-2,506.30
PG & E CORP	69331C108	100	11/29/07	02/11/08	\$3,969.56	\$4,595.35	\$-625.79
PG & E CORP	69331C108	200	11/28/07	02/11/08	\$7,939.11	\$9,164.10	\$-1,224.99
ONYX PHARMACEUTICALS INC DEL	683399109	200	10/16/07	02/11/08	\$9,201.61	\$8,461.98	\$739.63
ALBEMARLE CORP	012653101	200	08/09/07	02/12/08	\$7,855.25	\$7,171.32	\$683.93
INTERNATIONAL FLAVORS & FRAGRANCES	459506101	100	10/22/07	02/12/08	\$4,287.44	\$5,068.85	\$-781.41
NICOR INC	654086107	300	08/03/07	02/12/08	\$11,643.23	\$12,280.95	\$-637.72
NICOR INC	654086107	100	08/03/07	02/12/08	\$3,894.43	\$4,093.65	\$-199.22
INTERNATIONAL FLAVORS & FRAGRANCES	459506101	100	10/22/07	02/12/08	\$4,287.44	\$5,049.00	\$-761.56
BROWN FORMAN INC CLASS B	115637209	200	06/15/07	02/13/08	\$12,718.58	\$14,555.14	\$-1,836.56
NICOR INC	654086107	300	08/03/07	02/13/08	\$11,650.58	\$12,280.95	\$-630.37
INTERNATIONAL FLAVORS & FRAGRANCES	459506101	100	08/03/07	02/13/08	\$4,308.11	\$4,994.55	\$-686.44

307



**Short term transactions**

This category includes all assets held 12 months or less.

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
BROWN FORMAN INC CLASS B	115637209	100	06/15/07	02/14/08	\$6,354.96	\$7,277.57	\$-922.61
QUEST DIAGNOSTICS INC	74834L100	200	09/21/07	02/14/08	\$10,029.88	\$11,321.42	\$-1,291.54
QUEST DIAGNOSTICS INC	74834L100	100	08/06/07	02/15/08	\$5,101.99	\$5,616.00	\$-514.01
INTERNATIONAL FLAVORS & FRAGRANCES	459506101	100	12/07/07	02/19/08	\$4,309.64	\$4,976.86	\$-667.22
INTERNATIONAL FLAVORS & FRAGRANCES	459506101	200	12/07/07	02/20/08	\$8,533.14	\$9,953.72	\$-1,420.58
QUEST DIAGNOSTICS INC	74834L100	500	08/06/07	02/21/08	\$25,012.62	\$28,080.00	\$-3,067.38
AMGEN INC	031162100	200	10/10/07	02/21/08	\$9,410.99	\$11,531.36	\$-2,120.37
AMGEN INC	031162100	100	10/23/07	02/21/08	\$4,705.50	\$5,736.13	\$-1,030.63
INTERNATIONAL FLAVORS & FRAGRANCES	459506101	100	07/30/07	02/21/08	\$4,324.07	\$4,930.90	\$-606.83
AMGEN INC	031162100	200	10/10/07	02/21/08	\$9,402.90	\$11,470.00	\$-2,067.10
AMGEN INC	031162100	100	10/25/07	02/21/08	\$4,701.45	\$5,698.81	\$-997.36
AMGEN INC	031162100	100	10/09/07	02/21/08	\$4,701.45	\$5,693.54	\$-992.09
AMGEN INC	031162100	100	10/23/07	02/21/08	\$4,701.45	\$5,736.13	\$-1,034.68
INTERNATIONAL FLAVORS & FRAGRANCES	459506101	100	08/10/07	02/22/08	\$4,276.28	\$4,865.81	\$-589.53
QUEST DIAGNOSTICS INC	74834L100	400	08/06/07	02/22/08	\$18,817.63	\$22,464.00	\$-3,646.37
QUEST DIAGNOSTICS INC	74834L100	300	08/07/07	02/25/08	\$14,142.59	\$16,803.00	\$-2,660.41
INTERNATIONAL FLAVORS & FRAGRANCES	459506101	100	08/08/07	02/25/08	\$4,310.96	\$4,822.10	\$-511.14
QUEST DIAGNOSTICS INC	74834L100	200	09/13/07	02/25/08	\$9,428.40	\$11,119.50	\$-1,691.10
QUEST DIAGNOSTICS INC	74834L100	200	09/13/07	02/26/08	\$9,668.15	\$11,119.50	\$-1,451.35
QUEST DIAGNOSTICS INC	74834L100	200	08/27/07	02/26/08	\$9,668.15	\$10,995.00	\$-1,326.85
QUEST DIAGNOSTICS INC	74834L100	100	08/27/07	02/26/08	\$4,834.08	\$5,490.80	\$-656.72
INTERNATIONAL FLAVORS & FRAGRANCES	459506101	100	08/08/07	02/26/08	\$4,302.40	\$4,822.10	\$-519.70
QUEST DIAGNOSTICS INC	74834L100	100	08/13/07	02/26/08	\$4,840.25	\$5,490.00	\$-649.75
QUEST DIAGNOSTICS INC	74834L100	100	08/13/07	02/26/08	\$4,840.25	\$5,478.08	\$-637.83
QUEST DIAGNOSTICS INC	74834L100	100	08/27/07	02/26/08	\$4,840.25	\$5,490.80	\$-650.55

308

**Short term transactions**

This category includes all assets held 12 months or less.

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
CHUBB CORP	171232101	200	10/25/07	02/27/08	\$10,875.96	\$10,460.92	\$415.04
CHUBB CORP	171232101	400	10/26/07	02/27/08	\$21,751.92	\$21,083.24	\$668.68
QUEST DIAGNOSTICS INC	74834L100	600	08/14/07	02/28/08	\$28,740.70	\$32,655.66	\$-3,914.96
CHUBB CORP	171232101	400	10/25/07	02/28/08	\$21,064.16	\$20,921.84	\$142.32
CHUBB CORP	171232101	100	10/25/07	02/28/08	\$5,299.75	\$5,230.46	\$69.29
CHUBB CORP	171232101	100	10/25/07	02/28/08	\$5,299.75	\$5,223.79	\$75.96
MYLAN LABS INC	628530107	300	01/11/08	02/28/08	\$3,625.46	\$4,615.44	\$-989.98
MYLAN LABS INC	628530107	700	01/11/08	02/28/08	\$8,449.40	\$10,801.42	\$-2,352.02
MYLAN LABS INC	628530107	800	01/11/08	02/28/08	\$9,676.53	\$12,344.48	\$-2,667.95
MYLAN LABS INC	628530107	200	01/11/08	02/28/08	\$2,406.73	\$3,086.12	\$-679.39
MYLAN LABS INC	628530107	300	01/11/08	02/28/08	\$3,610.10	\$4,615.44	\$-1,005.34
CHUBB CORP	171232101	200	11/01/07	02/28/08	\$10,599.50	\$10,417.58	\$181.92
CHUBB CORP	171232101	100	11/01/07	02/29/08	\$5,121.15	\$5,208.79	\$-87.64
CHUBB CORP	171232101	200	11/02/07	02/29/08	\$10,242.31	\$10,124.60	\$117.71
MYLAN LABS INC	628530107	100	01/14/08	02/29/08	\$1,176.48	\$1,505.90	\$-329.42
MYLAN LABS INC	628530107	300	01/11/08	02/29/08	\$3,583.91	\$4,615.44	\$-1,031.53
MYLAN LABS INC	628530107	600	01/14/08	02/29/08	\$7,167.82	\$9,035.40	\$-1,867.58
CHUBB CORP	171232101	100	08/08/07	02/29/08	\$5,121.15	\$5,009.77	\$111.38
MYLAN LABS INC	628530107	200	01/14/08	03/04/08	\$2,256.85	\$3,011.80	\$-754.95
AMERICAN AXLE & MFG HLDGS INC	024061103	200	01/25/08	03/05/08	\$4,303.35	\$4,055.26	\$248.09
AMERICAN AXLE & MFG HLDGS INC	024061103	100	01/25/08	03/05/08	\$2,141.41	\$2,027.63	\$113.78
AMERICAN AXLE & MFG HLDGS INC	024061103	100	01/25/08	03/05/08	\$2,104.97	\$2,027.63	\$77.34
MYLAN LABS INC	628530107	400	01/14/08	03/05/08	\$4,398.03	\$6,023.60	\$-1,625.57
ARCHER DANIELS MIDLAND	039483102	100	11/30/07	03/05/08	\$4,655.37	\$3,659.38	\$995.99
ARCHER DANIELS MIDLAND	039483102	100	11/30/07	03/05/08	\$4,636.44	\$3,659.38	\$977.06

309



Bank of America Private Wealth Management

KERN FAMILY FOUNDATION INF

**Short term transactions**

This category includes all assets held 12 months or less.

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
MYLAN LABS INC	628530107	100	01/14/08	03/05/08	\$1,097.98	\$1,505.90	\$-407.92
AMERICAN AXLE & MFG HLDGS INC	024061103	100	01/25/08	03/06/08	\$2,038.20	\$1,998.64	\$39.56
AMERICAN AXLE & MFG HLDGS INC	024061103	600	01/25/08	03/07/08	\$12,766.77	\$11,991.84	\$774.93
MYLAN LABS INC	628530107	800	02/01/08	03/07/08	\$8,251.51	\$11,909.60	\$-3,658.09
MYLAN LABS INC	628530107	200	01/09/08	03/07/08	\$2,062.88	\$2,943.00	\$-880.12
MYLAN LABS INC	628530107	100	02/01/08	03/07/08	\$1,031.44	\$1,482.79	\$-451.35
MYLAN LABS INC	628530107	100	01/31/08	03/07/08	\$1,031.44	\$1,484.90	\$-453.46
MYLAN LABS INC	628530107	200	02/01/08	03/07/08	\$2,062.88	\$2,969.86	\$-906.98
MYLAN LABS INC	628530107	300	01/10/08	03/07/08	\$3,100.46	\$4,501.08	\$-1,400.62
MYLAN LABS INC	628530107	800	01/18/08	03/07/08	\$8,267.91	\$12,042.32	\$-3,774.41
MYLAN LABS INC	628530107	500	01/14/08	03/07/08	\$5,167.44	\$7,529.50	\$-2,362.06
MYLAN LABS INC	628530107	100	01/09/08	03/11/08	\$1,045.27	\$1,469.47	\$-424.20
CHUBB CORP	171232101	100	08/08/07	03/11/08	\$5,084.63	\$5,009.77	\$74.86
MYLAN LABS INC	628530107	400	01/09/08	03/11/08	\$4,181.07	\$5,886.00	\$-1,704.93
MYLAN LABS INC	628530107	200	01/09/08	03/11/08	\$2,094.97	\$2,943.00	\$-848.03
MYLAN LABS INC	628530107	100	01/28/08	03/12/08	\$1,048.42	\$1,454.38	\$-405.96
MYLAN LABS INC	628530107	300	11/13/07	03/12/08	\$3,145.25	\$4,200.00	\$-1,054.75
MYLAN LABS INC	628530107	400	01/23/08	03/12/08	\$4,193.67	\$5,813.40	\$-1,619.73
MYLAN LABS INC	628530107	100	01/24/08	03/12/08	\$1,048.42	\$1,454.38	\$-405.96
MYLAN LABS INC	628530107	500	01/09/08	03/12/08	\$5,242.09	\$7,347.35	\$-2,105.26
TEVA PHARMACEUTICAL INDS LTD	881624209	100	11/09/07	03/13/08	\$4,645.94	\$4,499.61	\$146.33
TEVA PHARMACEUTICAL INDS LTD	881624209	100	11/09/07	03/13/08	\$4,605.28	\$4,499.61	\$105.67
TEVA PHARMACEUTICAL INDS LTD	881624209	1200	11/09/07	03/14/08	\$54,704.99	\$53,995.32	\$709.67
TEVA PHARMACEUTICAL INDS LTD	881624209	200	11/09/07	03/14/08	\$9,193.89	\$8,999.22	\$194.67
MYLAN LABS INC	628530107	700	11/13/07	03/17/08	\$7,756.96	\$9,800.00	\$-2,043.04

310

U.S. TRUST 

Bank of America Private Wealth Management

KERN FAMILY FOUNDATION INF

Page 10

**Short term transactions**

This category includes all assets held 12 months or less

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
MYLAN LABS INC	628530107	100	11/13/07	03/18/08	\$1,106 98	\$1,400 00	\$-293 02
MYLAN LABS INC	628530107	400	11/13/07	03/18/08	\$4,406 27	\$5,600 00	\$-1,193 73
MYLAN LABS INC	628530107	1100	11/13/07	03/19/08	\$12,340 65	\$15,400 00	\$-3,059 35
MYLAN LABS INC	628530107	300	11/13/07	03/20/08	\$3,296 69	\$4,200 00	\$-903 31
MYLAN LABS INC	628530107	400	11/13/07	03/24/08	\$4,567 94	\$5,600 00	\$-1,032 06
ARCHER DANIELS MIDLAND	039483102	200	11/30/07	03/24/08	\$8,354 46	\$7,318 76	\$1,035 70
EXTERRAN HLDGS INC	30225X103	357 5	07/13/07	03/26/08	\$22,007 95	\$28,897 22	\$-6,889 27
EXTERRAN HLDGS INC	30225X103	42 5	07/13/07	03/26/08	\$2,616 33	\$3,435 33	\$-819 00
EXTERRAN HLDGS INC	30225X103	55	07/13/07	03/27/08	\$3,466 15	\$4,445 73	\$-979 58
MYLAN LABS INC	628530107	100	11/13/07	03/27/08	\$1,199 25	\$1,400 00	\$-200 75
CISCO SYSTEM INC	17275R102	100	08/08/07	03/27/08	\$2,460 26	\$3,130 17	\$-669 91
CISCO SYSTEM INC	17275R102	600	08/08/07	03/27/08	\$14,651 65	\$18,781 02	\$-4,129 37
CISCO SYSTEM INC	17275R102	800	08/08/07	03/28/08	\$19,461 38	\$25,041 36	\$-5,579 98
COCA COLA ENTERPRISES	191219104	100	08/06/07	03/28/08	\$2,423 56	\$2,274 91	\$148 65
TARGET CORP	87612E106	300	11/12/07	03/28/08	\$15,022 72	\$17,163 39	\$-2,140 67
COCA COLA ENTERPRISES	191219104	300	08/03/07	03/28/08	\$7,270 69	\$6,823 50	\$447 19
COCA COLA ENTERPRISES	191219104	200	06/11/07	03/28/08	\$4,847 12	\$4,542 34	\$304 78
TARGET CORP	87612E106	100	11/12/07	03/28/08	\$5,022 24	\$5,721 13	\$-698 89
MYLAN LABS INC	628530107	500	11/13/07	04/01/08	\$5,926 76	\$7,000 00	\$-1,073 24
CISCO SYSTEM INC	17275R102	200	08/08/07	04/01/08	\$4,962 69	\$6,259 28	\$-1,296 59
CISCO SYSTEM INC	17275R102	300	08/08/07	04/01/08	\$7,444 04	\$9,390 51	\$-1,946 47
MYLAN LABS INC	628530107	300	12/31/07	04/02/08	\$3,594 25	\$4,187 64	\$-593 39
MYLAN LABS INC	628530107	600	11/13/07	04/02/08	\$7,188 49	\$8,400 00	\$-1,211 51
MYLAN LABS INC	628530107	400	12/31/07	04/03/08	\$4,845 29	\$5,583 52	\$-738 23
ANN TAYLOR STORES CORP	036115103	100	01/25/08	04/03/08	\$2,487 80	\$2,147 44	\$340 36

311



Bank of America Private Wealth Management

KERN FAMILY FOUNDATION INF

**Short term transactions**

This category includes all assets held 12 months or less.

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
ANN TAYLOR STORES CORP	036115103	200	01/25/08	04/03/08	\$4,977.27	\$4,294.88	\$682.39
CISCO SYSTEM INC	17275R102	900	08/10/07	04/03/08	\$21,832.97	\$28,125.99	\$-6,293.02
CISCO SYSTEM INC	17275R102	300	08/08/07	04/03/08	\$7,231.85	\$9,388.92	\$-2,157.07
CISCO SYSTEM INC	17275R102	100	08/10/07	04/03/08	\$2,410.62	\$3,125.11	\$-714.49
CISCO SYSTEM INC	17275R102	500	08/08/07	04/03/08	\$12,035.78	\$15,648.20	\$-3,612.42
ANN TAYLOR STORES CORP	036115103	200	01/25/08	04/04/08	\$4,976.77	\$4,294.88	\$681.89
MYLAN LABS INC	628530107	200	12/31/07	04/04/08	\$2,487.04	\$2,791.76	\$-304.72
MYLAN LABS INC	628530107	100	12/27/07	04/07/08	\$1,256.03	\$1,385.96	\$-129.93
MYLAN LABS INC	628530107	100	12/11/07	04/07/08	\$1,256.03	\$1,383.93	\$-127.90
MYLAN LABS INC	628530107	200	12/18/07	04/07/08	\$2,512.06	\$2,739.90	\$-227.84
APACHE CORP	037411105	100	05/22/07	04/07/08	\$13,023.24	\$7,862.00	\$5,161.24
MYLAN LABS INC	628530107	100	12/21/07	04/07/08	\$1,256.03	\$1,361.45	\$-105.42
MYLAN LABS INC	628530107	100	12/20/07	04/07/08	\$1,258.49	\$1,347.96	\$-89.47
ANN TAYLOR STORES CORP	036115103	100	01/25/08	04/07/08	\$2,369.42	\$2,147.44	\$221.98
MYLAN LABS INC	628530107	100	12/21/07	04/07/08	\$1,256.03	\$1,361.50	\$-105.47
MYLAN LABS INC	628530107	100	12/20/07	04/08/08	\$1,304.11	\$1,347.96	\$-43.85
MYLAN LABS INC	628530107	100	12/12/07	04/08/08	\$1,304.11	\$1,345.35	\$-41.24
CISCO SYSTEM INC	17275R102	200	08/17/07	04/08/08	\$4,784.57	\$5,991.28	\$-1,206.71
COCA COLA ENTERPRISES	191219104	400	06/11/07	04/08/08	\$9,636.78	\$9,084.68	\$552.10
CISCO SYSTEM INC	17275R102	400	08/10/07	04/08/08	\$9,578.58	\$12,500.44	\$-2,921.86
CISCO SYSTEM INC	17275R102	300	08/17/07	04/08/08	\$7,183.94	\$8,986.92	\$-1,802.98
CISCO SYSTEM INC	17275R102	400	08/16/07	04/08/08	\$9,569.14	\$11,936.00	\$-2,366.86
APACHE CORP	037411105	100	05/22/07	04/09/08	\$13,231.50	\$7,862.00	\$5,369.50
KOHL'S CORP	500255104	200	11/28/07	04/10/08	\$8,396.95	\$10,193.26	\$-1,796.31
KOHL'S CORP	500255104	300	11/13/07	04/10/08	\$12,595.43	\$15,285.30	\$-2,689.87

312

U.S. TRUST 

Bank of America Private Wealth Management

KERN FAMILY FOUNDATION INF

Page 12

**Short term transactions**

This category includes all assets held 12 months or less

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
COCA COLA ENTERPRISES	191219104	800	06/11/07	04/10/08	\$18,743.89	\$18,169.36	\$574.53
TARGET CORP	87612E106	300	11/12/07	04/10/08	\$15,765.60	\$17,163.39	\$-1,397.79
ANN TAYLOR STORES CORP	036115103	300	01/25/08	04/10/08	\$6,998.42	\$6,442.32	\$556.10
KOHL'S CORP	500255104	600	11/13/07	04/10/08	\$25,210.11	\$30,570.60	\$-5,360.49
COCA COLA ENTERPRISES	191219104	900	06/11/07	04/11/08	\$21,125.13	\$20,440.53	\$684.60
COCA COLA ENTERPRISES	191219104	100	06/11/07	04/14/08	\$2,354.55	\$2,271.17	\$83.38
COCA COLA ENTERPRISES	191219104	200	06/11/07	04/14/08	\$4,693.97	\$4,542.34	\$151.63
GENERAL ELECTRIC CO	369604103	400	09/21/07	04/15/08	\$12,697.93	\$16,537.68	\$-3,839.75
COCA COLA ENTERPRISES	191219104	200	06/11/07	04/15/08	\$4,780.43	\$4,542.34	\$238.09
ARCHER DANIELS MIDLAND	039483102	300	11/07/07	04/16/08	\$13,491.97	\$10,964.91	\$2,527.06
ARCHER DANIELS MIDLAND	039483102	100	11/30/07	04/16/08	\$4,497.32	\$3,659.38	\$837.94
BERKLEY W R CORP	084423102	200	12/31/07	04/18/08	\$5,394.97	\$5,948.18	\$-553.21
BERKLEY W R CORP	084423102	300	12/31/07	04/18/08	\$8,107.72	\$8,922.27	\$-814.55
BERKLEY W R CORP	084423102	100	12/26/07	04/18/08	\$2,702.57	\$3,014.83	\$-312.26
BERKLEY W R CORP	084423102	100	12/28/07	04/18/08	\$2,697.48	\$2,958.80	\$-261.32
BERKLEY W R CORP	084423102	100	12/28/07	04/21/08	\$2,708.87	\$2,958.80	\$-249.93
HCC INS HLDGS INC	404132102	100	10/11/07	04/21/08	\$2,305.46	\$3,082.94	\$-777.48
BERKLEY W R CORP	084423102	100	12/20/07	04/21/08	\$2,713.14	\$2,955.33	\$-242.19
BERKLEY W R CORP	084423102	300	01/25/08	04/21/08	\$8,139.43	\$8,871.18	\$-731.75
MEREDITH CORP	589433101	300	12/06/07	04/22/08	\$9,973.65	\$16,558.35	\$-6,584.70
MEREDITH CORP	589433101	100	12/28/07	04/22/08	\$3,324.55	\$5,513.99	\$-2,189.44
MEREDITH CORP	589433101	200	12/05/07	04/22/08	\$6,649.10	\$11,006.64	\$-4,357.54
BERKLEY W R CORP	084423102	100	12/20/07	04/22/08	\$2,668.59	\$2,949.67	\$-281.08
MEREDITH CORP	589433101	100	12/05/07	04/22/08	\$3,324.55	\$5,483.56	\$-2,159.01
MEREDITH CORP	589433101	200	12/05/07	04/22/08	\$6,649.10	\$10,957.70	\$-4,308.60

313

**Short term transactions**

This category includes all assets held 12 months or less

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
BERKLEY W R CORP	084423102	100	12/20/07	04/22/08	\$2,668.59	\$2,955.33	\$-286.74
MEREDITH CORP	589433101	100	12/31/07	04/22/08	\$3,324.55	\$5,501.90	\$-2,177.35
MEREDITH CORP	589433101	100	01/03/08	04/23/08	\$3,203.81	\$5,392.83	\$-2,189.02
MEREDITH CORP	589433101	400	01/23/08	04/23/08	\$12,782.28	\$17,762.16	\$-4,979.88
V.F. CORP	918204108	100	12/19/07	04/23/08	\$7,507.48	\$7,499.84	\$7.64
COCA COLA ENTERPRISES	191219104	400	06/11/07	04/23/08	\$9,653.34	\$9,084.68	\$568.66
BERKLEY W R CORP	084423102	600	12/20/07	04/23/08	\$15,810.51	\$17,698.02	\$-1,887.51
BERKLEY W R CORP	084423102	300	01/03/08	04/23/08	\$7,905.25	\$8,694.00	\$-788.75
ARCHER DANIELS MIDLAND	039483102	100	11/07/07	04/23/08	\$4,759.64	\$3,654.97	\$1,104.67
COCA COLA ENTERPRISES	191219104	300	06/11/07	04/24/08	\$6,785.96	\$6,813.51	\$-27.55
COCA COLA ENTERPRISES	191219104	100	08/03/07	04/24/08	\$2,283.48	\$2,265.16	\$18.32
COCA COLA ENTERPRISES	191219104	200	06/11/07	04/24/08	\$4,553.97	\$4,542.34	\$11.63
COCA COLA ENTERPRISES	191219104	400	08/03/07	04/24/08	\$9,111.38	\$9,060.64	\$50.74
COCA COLA ENTERPRISES	191219104	900	08/03/07	04/24/08	\$20,613.84	\$20,386.44	\$227.40
HCC INS HLDGS INC	404132102	100	10/31/07	04/25/08	\$2,395.49	\$2,981.50	\$-586.01
HCC INS HLDGS INC	404132102	100	10/31/07	04/25/08	\$2,395.49	\$2,976.61	\$-581.12
HCC INS HLDGS INC	404132102	100	10/23/07	04/25/08	\$2,395.49	\$2,970.04	\$-574.55
HCC INS HLDGS INC	404132102	400	10/26/07	04/25/08	\$9,581.94	\$11,737.48	\$-2,155.54
QUANEX CORP	747620102	400	11/01/07	04/25/08	\$21,924.00	\$15,753.72	\$6,170.28
QUANEX CORP	747620102	300	11/20/07	04/25/08	\$16,443.00	\$14,632.23	\$1,810.77
QUANEX CORP	747620102	200	01/23/08	04/25/08	\$10,962.00	\$9,609.18	\$1,352.82
QUANEX CORP	747620102	200	01/24/08	04/25/08	\$10,962.00	\$9,892.78	\$1,069.22
QUANEX CORP	747620102	300	01/25/08	04/25/08	\$16,443.00	\$15,205.83	\$1,237.17
QUANEX CORP	747620102	100	04/16/08	04/25/08	\$5,481.00	\$5,437.98	\$43.02
QUANEX CORP	747620102	200	04/18/08	04/25/08	\$10,962.00	\$10,975.82	\$-13.82

314

U.S. TRUST 

Bank of America Private Wealth Management

KERN FAMILY FOUNDATION INF

**Short term transactions**

This category includes all assets held 12 months or less.

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
QUANEX CORP	747620102	200	04/22/08	04/25/08	\$10,962 00	\$10,977 06	\$-15 06
APPLERA CORPORATION-APPLIED	038020103	100	12/10/07	04/25/08	\$3,016 81	\$3,472 25	\$-455 44
APPLERA CORPORATION APPLIED	038020103	100	12/10/07	04/25/08	\$2,993 57	\$3,472 25	\$-478 68
APPLERA CORPORATION APPLIED	038020103	100	11/28/07	04/25/08	\$2,993 57	\$3,441 75	\$-448 18
APPLERA CORPORATION APPLIED	038020103	500	11/28/07	04/25/08	\$15,053 56	\$17,208 75	\$-2,155 19
HCC INS HLDGS INC	404132102	100	10/11/07	04/25/08	\$2,386 49	\$3,082 94	\$-696 45
HCC INS HLDGS INC	404132102	300	12/10/07	04/25/08	\$7,159 46	\$9,098 97	\$-1,939 51
HCC INS HLDGS INC	404132102	500	11/07/07	04/25/08	\$11,932 43	\$15,018 55	\$-3,086 12
HCC INS HLDGS INC	404132102	100	11/07/07	04/25/08	\$2,395 49	\$3,000 00	\$-604 51
HCC INS HLDGS INC	404132102	200	10/16/07	04/25/08	\$4,790 97	\$5,997 58	\$-1,206 61
APPLERA CORPORATION, APPLIED	038020103	400	08/09/07	04/28/08	\$12,607 84	\$13,125 52	\$-517 68
APPLERA CORPORATION APPLIED	038020103	100	11/28/07	04/28/08	\$3,155 04	\$3,441 75	\$-286 71
APPLERA CORPORATION APPLIED	038020103	100	08/10/07	04/28/08	\$3,155 04	\$3,326 63	\$-171 59
APPLERA CORPORATION APPLIED	038020103	200	08/10/07	04/28/08	\$6,295 06	\$6,653 26	\$-358 20
APPLERA CORPORATION APPLIED	038020103	300	08/09/07	04/28/08	\$9,442 60	\$9,922 92	\$-480 32
APPLERA CORPORATION APPLIED	038020103	300	08/09/07	04/29/08	\$9,361 38	\$9,844 14	\$-482 76
APPLERA CORPORATION APPLIED	038020103	100	08/09/07	04/29/08	\$3,118 32	\$3,281 38	\$-163 06
APPLERA CORPORATION APPLIED	038020103	200	08/08/07	04/29/08	\$6,236 64	\$6,544 74	\$-308 10
COCA COLA	191216100	100	12/18/07	04/29/08	\$5,867 96	\$6,220 72	\$-352 76
COCA COLA	191216100	200	11/01/07	04/30/08	\$11,832 77	\$12,320 28	\$-487 51
APPLERA CORPORATION APPLIED	038020103	200	08/08/07	05/01/08	\$6,591 54	\$6,544 74	\$46 80
APPLERA CORPORATION APPLIED	038020103	200	08/08/07	05/02/08	\$6,625 96	\$6,544 74	\$81 22
APPLERA CORPORATION APPLIED	038020103	200	08/07/07	05/05/08	\$6,618 06	\$6,484 26	\$133 80
APPLERA CORPORATION APPLIED	038020103	200	08/08/07	05/05/08	\$6,747 70	\$6,544 74	\$202 96
APPLERA CORPORATION APPLIED	038020103	200	08/07/07	05/05/08	\$6,747 70	\$6,484 26	\$263 44

3/5



U.S. TRUST 

Bank of America Private Wealth Management

KERN FAMILY FOUNDATION INF

**Short term transactions**

This category includes all assets held 12 months or less.

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
APPLERA CORPORATION APPLIED	038020103	200	08/07/07	05/05/08	\$6,605.96	\$6,484.26	\$121.70
HCC INS HLDGS INC	404132102	100	10/26/07	05/05/08	\$2,509.98	\$2,934.37	\$-424.39
APPLERA CORPORATION APPLIED	038020103	200	08/08/07	05/05/08	\$6,747.64	\$6,544.74	\$202.90
HCC INS HLDGS INC	404132102	200	11/09/07	05/05/08	\$5,019.97	\$5,867.72	\$-847.75
AUTOLIV INC	052800109	300	11/19/07	05/06/08	\$17,832.17	\$17,380.41	\$451.76
AUTOLIV INC	052800109	100	04/22/08	05/06/08	\$5,944.06	\$5,747.81	\$196.25
AUTOLIV INC	052800109	100	12/03/07	05/06/08	\$5,944.06	\$5,794.31	\$149.75
COCA COLA	191216100	500	11/01/07	05/06/08	\$29,133.93	\$30,800.70	\$-1,666.77
CMS ENERGY CORP	125896100	300	06/26/07	05/07/08	\$4,479.27	\$5,144.07	\$-664.80
COCA COLA	191216100	500	11/01/07	05/07/08	\$28,570.78	\$30,800.70	\$-2,229.92
COCA COLA	191216100	100	11/01/07	05/08/08	\$5,621.22	\$6,160.14	\$-538.92
APPLERA CORPORATION APPLIED	038020103	100	08/07/07	05/08/08	\$3,356.21	\$3,242.13	\$114.08
COCA COLA	191216100	100	11/01/07	05/09/08	\$5,598.69	\$6,160.14	\$-561.45
COCA COLA	191216100	500	11/01/07	05/09/08	\$28,002.39	\$30,800.70	\$-2,798.31
AUTOLIV INC	052800109	100	04/22/08	05/09/08	\$5,846.93	\$5,747.81	\$99.12
CHUBB CORP	171232101	300	08/08/07	05/09/08	\$15,773.58	\$15,029.31	\$744.27
APPLERA CORPORATION APPLIED	038020103	100	08/07/07	05/09/08	\$3,366.54	\$3,242.13	\$124.41
APPLERA CORPORATION APPLIED	038020103	100	08/06/07	05/09/08	\$3,366.54	\$3,233.68	\$132.86
AUTOLIV INC	052800109	100	04/22/08	05/12/08	\$5,903.43	\$5,747.81	\$155.62
APPLERA CORPORATION APPLIED	038020103	100	08/06/07	05/12/08	\$3,403.58	\$3,233.68	\$169.90
V F CORP	918204108	100	12/19/07	05/12/08	\$7,466.45	\$7,499.84	\$-33.39
V F CORP	918204108	100	12/19/07	05/12/08	\$7,463.75	\$7,499.84	\$-36.09
COCA COLA	191216100	200	12/31/07	05/12/08	\$11,249.71	\$12,299.04	\$-1,049.33
COCA COLA	191216100	100	12/31/07	05/13/08	\$5,667.86	\$6,149.52	\$-481.66
HCC INS HLDGS INC	404132102	100	11/09/07	05/13/08	\$2,335.71	\$2,933.86	\$-598.15

U.S. TRUST 

Bank of America Private Wealth Management

KERN FAMILY FOUNDATION INF

**Short term transactions**

This category includes all assets held 12 months or less

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
HONEYWELL INTL INC	438516106	200	10/08/07	05/13/08	\$12,166 17	\$12,133 18	\$32 99
COCA COLA	191216100	100	11/01/07	05/14/08	\$5,673 02	\$6,100 00	\$-426 98
COCA COLA	191216100	200	12/31/07	05/14/08	\$11,346 04	\$12,285 00	\$-938 96
COCA COLA	191216100	100	12/31/07	05/14/08	\$5,673 02	\$6,149 52	\$-476 50
AUTOLIV INC	052800109	100	11/27/07	05/14/08	\$5,889 77	\$5,660 93	\$228 84
HCC INS HLDGS INC	404132102	100	11/06/07	05/14/08	\$2,395 69	\$2,910 85	\$-515 16
APPLERA CORPORATION APPLIED	038020103	100	08/06/07	05/14/08	\$3,400 77	\$3,233 68	\$167 09
CHUBB CORP	171232101	400	08/08/07	05/14/08	\$21,413 64	\$20,039 08	\$1,374 56
HCC INS HLDGS INC	404132102	100	11/09/07	05/14/08	\$2,370 13	\$2,933 86	\$-563 73
HCC INS HLDGS INC	404132102	200	11/09/07	05/14/08	\$4,791 37	\$5,860 00	\$-1,068 63
HCC INS HLDGS INC	404132102	100	11/06/07	05/14/08	\$2,395 69	\$2,926 36	\$-530 67
HCC INS HLDGS INC	404132102	200	11/02/07	05/15/08	\$4,798 87	\$5,816 12	\$-1,017 25
COCA COLA	191216100	600	11/01/07	05/16/08	\$34,215 34	\$36,600 00	\$-2,384 66
CMS ENERGY CORP	125896100	100	06/26/07	05/19/08	\$1,529 10	\$1,714 69	\$-185 59
HCC INS HLDGS INC	404132102	200	10/24/07	05/19/08	\$4,834 31	\$5,813 18	\$-978 87
PENNEY J C CO INC	708160106	300	02/01/08	05/19/08	\$13,210 12	\$14,424 00	\$-1,213 88
TARGET CORP	87612E106	100	11/12/07	05/20/08	\$5,449 80	\$5,721 13	\$-271 33
HCC INS HLDGS INC	404132102	100	10/24/07	05/20/08	\$2,405 12	\$2,906 59	\$-501 47
HCC INS HLDGS INC	404132102	100	10/25/07	05/20/08	\$2,405 12	\$2,899 41	\$-494 29
PENNEY J C CO INC	708160106	200	02/01/08	05/20/08	\$8,529 21	\$9,616 00	\$-1,086 79
TARGET CORP	87612E106	100	11/12/07	05/20/08	\$5,421 40	\$5,721 13	\$-299 73
TARGET CORP	87612E106	200	11/12/07	05/21/08	\$10,814 07	\$11,442 26	\$-628 19
CMS ENERGY CORP	125896100	100	06/26/07	05/21/08	\$1,545 08	\$1,714 69	\$-169 61
HCC INS HLDGS INC	404132102	100	12/12/07	05/22/08	\$2,379 05	\$2,898 04	\$-518 99
CMS ENERGY CORP	125896100	100	06/26/07	05/22/08	\$1,523 99	\$1,714 69	\$-190 70

317

U.S. TRUST 

Bank of America Private Wealth Management

KERN FAMILY FOUNDATION INF

Page 17

**Short term transactions**

This category includes all assets held 12 months or less

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
HCC INS HLDGS INC	404132102	200	10/25/07	05/22/08	\$4,758 09	\$5,798 82	\$-1,040 73
CMS ENERGY CORP	125896100	100	06/26/07	05/23/08	\$1,514 09	\$1,714 69	\$-200 60
TARGET CORP	87612E106	100	11/16/07	05/23/08	\$5,206 74	\$5,365 77	\$-159 03
TARGET CORP	87612E106	100	11/12/07	05/23/08	\$5,206 74	\$5,721 13	\$-514 39
PENNEY J C CO INC	708160106	300	02/01/08	05/23/08	\$11,903 63	\$14,424 00	\$-2,520 37
PENNEY J C CO INC	708160106	100	02/01/08	05/27/08	\$4,081 33	\$4,808 00	\$-726 67
COCA COLA	191216100	300	11/01/07	05/28/08	\$17,518 79	\$18,300 00	\$-781 21
COCA COLA	191216100	400	11/12/07	05/28/08	\$22,988 47	\$24,154 48	\$-1,166 01
V F CORP	918204108	100	12/19/07	05/28/08	\$7,713 76	\$7,499 84	\$213 92
COCA COLA	191216100	100	11/12/07	05/29/08	\$5,793 16	\$6,038 62	\$-245 46
HCC INS HLDGS INC	404132102	400	12/12/07	05/29/08	\$9,582 62	\$11,592 16	\$-2,009 54
HARTFORD FINL SVCS GROUP INC COM	416515104	100	06/25/07	05/29/08	\$7,165 45	\$9,884 00	\$-2,718 55
COCA COLA	191216100	100	11/12/07	05/29/08	\$5,797 97	\$6,038 62	\$-240 65
COCA COLA	191216100	100	11/12/07	05/29/08	\$5,748 48	\$6,038 62	\$-290 14
HARTFORD FINL SVCS GROUP INC COM	416515104	100	06/08/07	05/30/08	\$7,129 80	\$9,848 09	\$-2,718 29
COCA COLA	191216100	400	11/12/07	05/30/08	\$22,962 15	\$24,154 48	\$-1,192 33
BURLINGTON NORTHERN SANTA FE CORP	12189T104	100	03/19/08	06/02/08	\$11,249 82	\$9,130 96	\$2,118 86
BURLINGTON NORTHERN SANTA FE CORP	12189T104	100	02/19/08	06/02/08	\$11,249 82	\$8,746 88	\$2,502 94
APPLERA CORPORATION APPLIED	038020103	100	08/06/07	06/02/08	\$3,478 48	\$3,233 68	\$244 80
APPLERA CORPORATION APPLIED	038020103	200	08/08/07	06/02/08	\$6,921 96	\$6,453 00	\$468 96
APPLERA CORPORATION APPLIED	038020103	100	08/08/07	06/02/08	\$3,478 48	\$3,226 50	\$251 98
HARTFORD FINL SVCS GROUP INC COM	416515104	200	06/08/07	06/02/08	\$14,109 80	\$19,696 18	\$-5,586 38
APPLERA CORPORATION APPLIED	038020103	100	08/07/07	06/02/08	\$3,478 48	\$3,230 80	\$247 68
HCC INS HLDGS INC	404132102	100	12/12/07	06/03/08	\$2,394 91	\$2,898 04	\$-503 13
FIRST HORIZON NATL CORP	320517105	100	04/29/08	06/03/08	\$986 68	\$1,000 00	\$-13 32

318

U.S. TRUST 

Bank of America Private Wealth Management

KERN FAMILY FOUNDATION INF

Page 18

**Short term transactions**

This category includes all assets held 12 months or less.

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
FIRST HORIZON NATL CORP	320517105	100	04/29/08	06/03/08	\$969 40	\$1,000 00	\$-30 60
APPLERA CORPORATION APPLIED	038020103	200	08/08/07	06/04/08	\$6,913 96	\$6,453 00	\$460 96
FIRST HORIZON NATL CORP	320517105	1500	04/29/08	06/04/08	\$15,094 71	\$15,000 00	\$94 71
FIRST HORIZON NATL CORP	320517105	300	04/29/08	06/04/08	\$2,972 98	\$3,000 00	\$-27 02
CMS ENERGY CORP	125896100	200	06/26/07	06/04/08	\$3,143 40	\$3,429 38	\$-285 98
BURLINGTON NORTHERN SANTA FE CORP	12189T104	100	10/23/07	06/04/08	\$11,062 41	\$8,621 96	\$2,440 45
BURLINGTON NORTHERN SANTA FE CORP	12189T104	100	02/19/08	06/04/08	\$11,062 41	\$8,746 88	\$2,315 53
APPLERA CORPORATION APPLIED	038020103	200	08/08/07	06/05/08	\$6,874 96	\$6,453 00	\$421 96
SCHLUMBERGER LTD	806857108	100	03/07/08	06/05/08	\$10,441 67	\$8,549 70	\$1,891 97
BURLINGTON NORTHERN SANTA FE CORP	12189T104	100	10/23/07	06/05/08	\$11,214 01	\$8,621 96	\$2,592 05
PARKER-HANNIFIN CP	701094104	100	02/13/08	06/05/08	\$7,897 55	\$6,791 65	\$1,105 90
BROWN FORMAN INC CLASS B	115637209	100	06/15/07	06/05/08	\$7,681 84	\$7,277 57	\$404 27
SCHLUMBERGER LTD	806857108	200	03/07/08	06/06/08	\$21,474 71	\$17,099 40	\$4,375 31
BURLINGTON NORTHERN SANTA FE CORP	12189T104	100	10/23/07	06/09/08	\$11,231 22	\$8,621 96	\$2,609 26
BURLINGTON NORTHERN SANTA FE CORP	12189T104	100	11/07/07	06/09/08	\$11,231 22	\$8,602 14	\$2,629 08
CMS ENERGY CORP	125896100	100	06/26/07	06/11/08	\$1,565 90	\$1,714 69	\$-148 79
BURLINGTON NORTHERN SANTA FE CORP	12189T104	100	10/18/07	06/11/08	\$10,526 76	\$8,555 65	\$1,971 11
BURLINGTON NORTHERN SANTA FE CORP	12189T104	100	10/26/07	06/11/08	\$10,526 76	\$8,562 86	\$1,963 90
SCHLUMBERGER LTD	806857108	100	02/21/08	06/11/08	\$10,134 87	\$8,473 37	\$1,661 50
HONEYWELL INTL INC	438516106	100	11/01/07	06/11/08	\$5,425 82	\$5,987 37	\$-561 55
FOREST OIL CORP	346091705	100	02/11/08	06/11/08	\$7,135 69	\$4,997 65	\$2,138 04
FOREST OIL CORP	346091705	100	02/11/08	06/12/08	\$7,149 92	\$4,997 65	\$2,152 27
FOREST OIL CORP	346091705	200	02/11/08	06/12/08	\$14,154 56	\$9,995 30	\$4,159 26
SCHLUMBERGER LTD	806857108	100	02/21/08	06/12/08	\$9,978 91	\$8,473 37	\$1,505 54
HONEYWELL INTL INC	438516106	100	11/01/07	06/12/08	\$5,644 85	\$5,987 37	\$-342 52

**Short term transactions**

This category includes all assets held 12 months or less.

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
SCHLUMBERGER LTD	806857108	100	02/21/08	06/12/08	\$9,878.57	\$8,473.37	\$1,405.20
FIRST HORIZON NATL CORP	320517105	700	04/29/08	06/12/08	\$5,990.42	\$7,000.00	\$-1,009.58
FIRST HORIZON NATL CORP	320517105	500	04/29/08	06/13/08	\$4,125.37	\$5,000.00	\$-874.63
CMS ENERGY CORP	125896100	100	06/26/07	06/16/08	\$1,578.35	\$1,714.69	\$-136.34
FOREST OIL CORP	346091705	100	02/11/08	06/23/08	\$7,339.78	\$4,997.65	\$2,342.13
HARTFORD FINL SVCS GROUP INC COM	416515104	100	07/10/07	06/24/08	\$6,921.36	\$9,762.63	\$-2,841.27
FOREST OIL CORP	346091705	100	02/22/08	06/25/08	\$6,973.89	\$4,970.67	\$2,003.22
SUPERIOR ENERGY SVCS INC	868157108	200	05/08/08	06/26/08	\$11,027.83	\$10,079.66	\$948.17
FOREST OIL CORP	346091705	100	02/22/08	06/27/08	\$7,392.09	\$4,970.67	\$2,421.42
TARGET CORP	87612E106	200	12/20/07	06/27/08	\$9,589.59	\$9,947.32	\$-357.73
TARGET CORP	87612E106	100	11/20/07	06/27/08	\$4,794.79	\$5,259.31	\$-464.52
TARGET CORP	87612E106	100	12/11/07	06/27/08	\$4,794.79	\$5,304.04	\$-509.25
SMITHFIELD FOODS INC	832248108	900	11/15/07	06/30/08	\$17,801.54	\$25,770.96	\$-7,969.42
SMITHFIELD FOODS INC	832248108	100	04/30/08	06/30/08	\$1,977.95	\$2,862.50	\$-884.55
SMITHFIELD FOODS INC	832248108	300	04/30/08	06/30/08	\$5,933.85	\$8,570.64	\$-2,636.79
SMITHFIELD FOODS INC	832248108	600	10/26/07	06/30/08	\$11,867.69	\$17,106.00	\$-5,238.31
SMITHFIELD FOODS INC	832248108	200	10/25/07	06/30/08	\$3,955.90	\$5,696.82	\$-1,740.92
SMITHFIELD FOODS INC	832248108	300	10/26/07	06/30/08	\$5,933.85	\$8,533.41	\$-2,599.56
SMITHFIELD FOODS INC	832248108	100	10/25/07	06/30/08	\$1,977.95	\$2,843.93	\$-865.98
SMITHFIELD FOODS INC	832248108	100	11/19/07	06/30/08	\$1,977.95	\$2,842.38	\$-864.43
SMITHFIELD FOODS INC	832248108	300	10/29/07	06/30/08	\$5,933.85	\$8,499.42	\$-2,565.57
SMITHFIELD FOODS INC	832248108	100	04/22/08	06/30/08	\$1,977.95	\$2,819.27	\$-841.32
BURLINGTON NORTHERN SANTA FE CORP	12189T104	200	11/01/07	06/30/08	\$19,852.22	\$17,095.34	\$2,756.88
BURLINGTON NORTHERN SANTA FE CORP	12189T104	100	11/01/07	06/30/08	\$9,928.00	\$8,547.67	\$1,380.33
SMITHFIELD FOODS INC	832248108	100	05/30/08	06/30/08	\$1,973.48	\$3,123.56	\$-1,150.08

320

U.S. TRUST 

Bank of America Private Wealth Management

KERN FAMILY FOUNDATION INF

Page 20

**Short term transactions**

This category includes all assets held 12 months or less.

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
SMITHFIELD FOODS INC	832248108	300	05/30/08	06/30/08	\$5,920.13	\$9,370.68	\$-3,450.55
SMITHFIELD FOODS INC	832248108	300	05/08/08	06/30/08	\$5,920.13	\$9,238.50	\$-3,318.37
SMITHFIELD FOODS INC	832248108	400	05/08/08	06/30/08	\$7,893.51	\$12,306.64	\$-4,413.13
SMITHFIELD FOODS INC	832248108	100	05/08/08	06/30/08	\$1,981.10	\$3,076.66	\$-1,095.56
SMITHFIELD FOODS INC	832248108	400	05/07/08	06/30/08	\$7,932.91	\$12,178.00	\$-4,245.09
SMITHFIELD FOODS INC	832248108	100	05/07/08	06/30/08	\$1,983.23	\$3,042.62	\$-1,059.39
SMITHFIELD FOODS INC	832248108	200	05/07/08	06/30/08	\$3,982.01	\$6,085.24	\$-2,103.23
SMITHFIELD FOODS INC	832248108	200	05/07/08	06/30/08	\$3,986.98	\$6,085.24	\$-2,098.26
SMITHFIELD FOODS INC	832248108	300	05/09/08	06/30/08	\$5,980.46	\$9,046.89	\$-3,066.43
SMITHFIELD FOODS INC	832248108	100	05/09/08	06/30/08	\$2,031.59	\$3,015.63	\$-984.04
SMITHFIELD FOODS INC	832248108	100	05/23/08	06/30/08	\$2,031.59	\$3,015.17	\$-983.58
SMITHFIELD FOODS INC	832248108	100	05/02/08	06/30/08	\$1,977.95	\$2,952.24	\$-974.29
SMITHFIELD FOODS INC	832248108	200	11/29/07	06/30/08	\$3,955.90	\$5,875.00	\$-1,919.10
SMITHFIELD FOODS INC	832248108	100	05/01/08	06/30/08	\$1,977.95	\$2,912.56	\$-934.61
SMITHFIELD FOODS INC	832248108	100	04/28/08	06/30/08	\$1,977.95	\$2,887.32	\$-909.37
SMITHFIELD FOODS INC	832248108	100	11/13/07	06/30/08	\$1,977.95	\$2,873.70	\$-895.75
SMITHFIELD FOODS INC	832248108	200	11/14/07	06/30/08	\$3,955.90	\$5,743.86	\$-1,787.96
SMITHFIELD FOODS INC	832248108	300	11/16/07	06/30/08	\$5,933.85	\$8,596.41	\$-2,662.56
SMITHFIELD FOODS INC	832248108	300	11/13/07	06/30/08	\$5,933.85	\$8,594.01	\$-2,660.16
SMITHFIELD FOODS INC	832248108	100	04/25/08	07/01/08	\$1,770.57	\$2,802.75	\$-1,032.18
SMITHFIELD FOODS INC	832248108	200	04/22/08	07/01/08	\$3,541.14	\$5,638.54	\$-2,097.40
SMITHFIELD FOODS INC	832248108	100	10/29/07	07/01/08	\$1,761.23	\$2,798.11	\$-1,036.88
SMITHFIELD FOODS INC	832248108	400	11/02/07	07/01/08	\$7,044.92	\$11,162.96	\$-4,118.04
SMITHFIELD FOODS INC	832248108	100	04/24/08	07/01/08	\$1,761.23	\$2,799.72	\$-1,038.49
SMITHFIELD FOODS INC	832248108	100	11/06/07	07/01/08	\$1,770.57	\$2,807.45	\$-1,036.88

321

U.S. TRUST 

Bank of America Private Wealth Management

KERN FAMILY FOUNDATION INF

**Short term transactions**

This category includes all assets held 12 months or less

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
PARKER-HANNIFIN CP	701094104	100	02/04/08	07/01/08	\$7,126 91	\$6,789 91	\$337 00
SMITHFIELD FOODS' INC	832248108	100	11/02/07	07/01/08	\$1,761 23	\$2,787 23	\$-1,026 00
BURLINGTON NORTHERN SANTA FE CORP	12189T104	200	11/01/07	07/07/08	\$18,930 27	\$17,095 34	\$1,834 93
FOREST OIL CORP	346091705	100	02/08/08	07/08/08	\$6,613 89	\$4,819 43	\$1,794 46
FOREST OIL CORP	346091705	100	02/22/08	07/08/08	\$6,613 89	\$4,970 67	\$1,643 22
FOREST OIL CORP	346091705	100	02/08/08	07/10/08	\$6,595 16	\$4,819 43	\$1,775 73
DOW CHEMICAL	260543103	300	12/14/07	07/10/08	\$9,935 85	\$13,021 65	\$-3,085 80
DOW CHEMICAL	260543103	2600	12/13/07	07/10/08	\$86,110 74	\$116,896 00	\$-30,785 26
INTERMEC INC	458786100	100	06/02/08	07/10/08	\$1,777 99	\$2,226 57	\$-448 58
INTERMEC INC	458786100	100	05/30/08	07/10/08	\$1,825 46	\$2,252 00	\$-426 54
DOW CHEMICAL	260543103	100	12/14/07	07/11/08	\$3,156 13	\$4,340 55	\$-1,184 42
DOW CHEMICAL	260543103	700	02/11/08	07/11/08	\$22,092 92	\$26,689 81	\$-4,596 89
HERCULES INC	427056106	800	07/24/07	07/14/08	\$16,577 10	\$17,214 88	\$-637 78
SCHLUMBERGER LTD	806857108	400	02/13/08	07/15/08	\$39,171 62	\$33,679 04	\$5,492 58
SCHLUMBERGER LTD	806857108	200	02/22/08	07/17/08	\$19,400 09	\$16,732 88	\$2,667 21
SCHLUMBERGER LTD	806857108	200	02/13/08	07/17/08	\$19,400 09	\$16,839 52	\$2,560 57
HERCULES INC	427056106	200	07/24/07	07/17/08	\$3,935 58	\$4,250 00	\$-314 42
HERCULES INC	427056106	200	07/24/07	07/17/08	\$3,935 58	\$4,199 86	\$-264 28
HERCULES INC	427056106	100	07/24/07	07/17/08	\$1,967 98	\$2,099 93	\$-131 95
HERCULES INC	427056106	100	07/24/07	07/17/08	\$1,981 03	\$2,099 93	\$-118 90
HERCULES INC	427056106	200	07/24/07	07/17/08	\$3,957 39	\$4,199 86	\$-242 47
HERCULES INC	427056106	400	07/24/07	07/17/08	\$7,895 51	\$8,399 72	\$-504 21
HERCULES INC	427056106	100	07/24/07	07/17/08	\$1,967 79	\$2,151 86	\$-184 07
HERCULES INC	427056106	700	07/24/07	07/18/08	\$13,755 97	\$14,699 51	\$-943 54
HARTFORD FINE SVCS GROUP INC COM	416515104	100	10/23/07	07/18/08	\$5,925 63	\$9,152 00	\$-3,226 37

322

U.S. TRUST 

Bank of America Private Wealth Management

KERN FAMILY FOUNDATION INF

Page 22

**Short term transactions**

This category includes all assets held 12 months or less

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
HARTFORD FINL SVCS GROUP INC COM	416515104	200	10/26/07	07/18/08	\$11,851.25	\$19,008.00	\$-7,156.75
SCHLUMBERGER LTD	806857108	700	02/11/08	07/18/08	\$70,366.33	\$55,259.68	\$15,106.65
SCHLUMBERGER LTD	806857108	100	02/12/08	07/18/08	\$10,052.33	\$8,178.62	\$1,873.71
SCHLUMBERGER LTD	806857108	200	02/22/08	07/18/08	\$20,104.67	\$16,732.88	\$3,371.79
SONIC AUTOMATIC INC	83545G102	100	06/12/08	07/21/08	\$953.62	\$1,603.50	\$-649.88
SONIC AUTOMATIC INC	83545G102	100	06/12/08	07/21/08	\$953.62	\$1,599.28	\$-645.66
SONIC AUTOMATIC INC	83545G102	100	06/11/08	07/21/08	\$953.62	\$1,589.21	\$-635.59
SONIC AUTOMATIC INC	83545G102	100	06/11/08	07/21/08	\$960.99	\$1,589.21	\$-628.22
FOREST OIL CORP	346091705	100	02/08/08	07/21/08	\$6,314.91	\$4,819.43	\$1,495.48
RANGE RES CORP	75281A109	100	07/24/07	07/21/08	\$6,062.42	\$3,661.26	\$2,401.16
RANGE RES CORP	75281A109	200	07/25/07	07/21/08	\$12,124.83	\$7,160.70	\$4,964.13
SONIC AUTOMATIC INC	83545G102	100	06/11/08	07/22/08	\$948.82	\$1,589.21	\$-640.39
SONIC AUTOMATIC INC	83545G102	100	06/11/08	07/22/08	\$963.76	\$1,589.21	\$-625.45
SONIC AUTOMATIC INC	83545G102	200	06/16/08	07/22/08	\$1,927.53	\$3,105.44	\$-1,177.91
RANGE RES CORP	75281A109	200	07/25/07	07/23/08	\$11,316.67	\$7,160.70	\$4,155.97
HARTFORD FINL SVCS GROUP INC COM	416515104	300	08/09/07	07/23/08	\$19,253.62	\$25,783.74	\$-6,530.12
HARTFORD FINL SVCS GROUP INC COM	416515104	100	10/25/07	07/23/08	\$6,417.87	\$9,011.67	\$-2,593.80
HARTFORD FINL SVCS GROUP INC COM	416515104	100	08/08/07	07/23/08	\$6,417.87	\$9,104.28	\$-2,686.41
FOREST OIL CORP	346091705	200	02/07/08	07/24/08	\$11,453.95	\$9,323.20	\$2,130.75
FOREST OIL CORP	346091705	400	02/07/08	07/24/08	\$22,907.91	\$18,352.32	\$4,555.59
APPLIED BIOSYSTEMS INC	038149100	600	09/07/07	07/24/08	\$21,459.11	\$19,332.78	\$2,126.33
EASTMAN CHEM CO	277432100	200	04/25/08	07/28/08	\$12,173.33	\$14,873.14	\$-2,699.81
AMGEN INC	031162100	100	10/09/07	07/28/08	\$6,058.26	\$5,693.54	\$364.72
EASTMAN CHEM CO	277432100	400	04/25/08	07/28/08	\$24,346.66	\$29,820.00	\$-5,473.34
EASTMAN CHEM CO	277432100	100	04/29/08	07/28/08	\$6,086.67	\$7,450.47	\$-1,363.80

323



U.S. TRUST 

Bank of America Private Wealth Management

KERN FAMILY FOUNDATION INF

Page 23

**Short term transactions**

This category includes all assets held 12 months or less.

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
EASTMAN CHEM CO	277432100	100	04/25/08	07/28/08	\$6,090.69	\$7,436.57	\$-1,345.88
EASTMAN CHEM CO	277432100	200	04/25/08	07/28/08	\$12,181.39	\$14,688.34	\$-2,506.95
EASTMAN CHEM CO	277432100	400	05/01/08	07/29/08	\$23,804.58	\$28,989.48	\$-5,184.90
EASTMAN CHEM CO	277432100	200	08/09/07	07/29/08	\$11,902.29	\$13,219.72	\$-1,317.43
EASTMAN CHEM CO	277432100	100	05/01/08	07/29/08	\$5,950.13	\$7,247.37	\$-1,297.24
EASTMAN CHEM CO	277432100	200	04/25/08	07/29/08	\$11,900.27	\$14,688.34	\$-2,788.07
EASTMAN CHEM CO	277432100	100	03/20/08	07/30/08	\$5,925.58	\$6,100.90	\$-175.32
ROHM & HAAS CO	775371107	100	01/28/08	07/30/08	\$7,527.16	\$5,187.65	\$2,339.51
EASTMAN CHEM CO	277432100	400	08/09/07	07/30/08	\$23,702.30	\$26,216.24	\$-2,513.94
EASTMAN CHEM CO	277432100	600	08/09/07	07/30/08	\$35,553.46	\$39,340.44	\$-3,786.98
EASTMAN CHEM CO	277432100	200	03/28/08	07/30/08	\$11,851.15	\$12,529.82	\$-678.67
HARRIS CORP	413875105	200	07/18/08	07/31/08	\$9,859.16	\$9,953.46	\$-94.30
HARRIS CORP	413875105	400	07/18/08	07/31/08	\$19,718.33	\$20,092.68	\$-374.35
HARRIS CORP	413875105	200	07/21/08	07/31/08	\$9,859.16	\$10,075.40	\$-216.24
HARRIS CORP	413875105	300	07/21/08	07/31/08	\$14,788.75	\$15,057.57	\$-268.82
QUANEX BLDG PRODS CORP	747619104	100	04/23/08	08/01/08	\$1,541.12	\$1,561.00	\$-19.88
ROHM & HAAS CO	775371107	100	01/28/08	08/04/08	\$7,525.08	\$5,187.65	\$2,337.43
QUANEX BLDG PRODS CORP	747619104	100	04/23/08	08/05/08	\$1,556.47	\$1,561.00	\$-4.53
WYETH	983024100	100	07/28/08	08/05/08	\$4,288.13	\$4,512.00	\$-223.87
WYETH	983024100	1100	07/28/08	08/05/08	\$47,126.70	\$49,632.00	\$-2,505.30
QUANEX BLDG PRODS CORP	747619104	200	04/23/08	08/06/08	\$3,008.92	\$3,122.00	\$-113.08
WYETH	983024100	600	07/28/08	08/06/08	\$26,355.15	\$27,072.00	\$-716.85
QUANEX BLDG PRODS CORP	747619104	200	04/23/08	08/07/08	\$3,004.96	\$3,122.00	\$-117.04
QUANEX BLDG PRODS CORP	747619104	200	04/23/08	08/08/08	\$3,003.92	\$3,122.00	\$-118.08
WYETH	983024100	100	07/28/08	08/08/08	\$4,341.68	\$4,512.00	\$-170.32

324



Bank of America Private Wealth Management

KERN FAMILY FOUNDATION INF

**Short term transactions**

This category includes all assets held 12 months or less.

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
WYETH	983024100	100	07/28/08	08/08/08	\$4,341.68	\$4,495.44	\$-153.76
APPLIED BIOSYSTEMS INC	038149100	100	09/07/07	08/08/08	\$3,642.59	\$3,222.13	\$420.46
BURLINGTON NORTHERN SANTA FE CORP	12189T104	200	10/25/07	08/08/08	\$20,226.46	\$17,022.24	\$3,204.22
APPLIED BIOSYSTEMS INC	038149100	100	09/10/07	08/11/08	\$3,696.96	\$3,208.00	\$488.96
QUANEX BLDG PRODS CORP	747619104	100	04/23/08	08/11/08	\$1,503.67	\$1,561.00	\$-57.33
APPLIED BIOSYSTEMS INC	038149100	500	09/10/07	08/12/08	\$18,475.89	\$16,040.00	\$2,435.89
AON CORP	037389103	100	12/18/07	08/14/08	\$4,604.96	\$4,852.18	\$-247.22
AGL RESOURCES INC	001204106	100	01/14/08	08/15/08	\$3,247.48	\$3,805.88	\$-558.40
AGL RESOURCES INC	001204106	100	11/12/07	08/15/08	\$3,247.48	\$3,833.36	\$-585.88
AGL RESOURCES INC	001204106	200	11/12/07	08/15/08	\$6,482.44	\$7,666.72	\$-1,184.28
AGL RESOURCES INC	001204106	200	11/12/07	08/15/08	\$6,487.84	\$7,666.72	\$-1,178.88
BURLINGTON NORTHERN SANTA FE CORP	12189T104	100	12/11/07	08/15/08	\$9,856.43	\$8,508.56	\$1,347.87
AON CORP	037389103	100	12/18/07	08/15/08	\$4,715.12	\$4,852.18	\$-137.06
OSI PHARMACEUTICALS INC	671040103	200	06/27/08	08/18/08	\$10,437.26	\$8,117.26	\$2,320.00
BURLINGTON NORTHERN SANTA FE CORP	12189T104	200	11/30/07	08/18/08	\$19,670.07	\$16,844.16	\$2,825.91
AGL RESOURCES INC	001204106	300	01/14/08	08/18/08	\$9,851.61	\$11,417.64	\$-1,566.03
AGL RESOURCES INC	001204106	100	01/14/08	08/19/08	\$3,292.48	\$3,805.88	\$-513.40
AGL RESOURCES INC	001204106	300	01/14/08	08/19/08	\$9,877.44	\$11,405.64	\$-1,528.20
AGL RESOURCES INC	001204106	100	01/03/08	08/20/08	\$3,300.33	\$3,724.96	\$-424.63
AGL RESOURCES INC	001204106	300	01/14/08	08/20/08	\$9,900.99	\$11,405.64	\$-1,504.65
BURLINGTON NORTHERN SANTA FE CORP	12189T104	100	11/30/07	08/20/08	\$9,848.75	\$8,422.08	\$1,426.67
AGL RESOURCES INC	001204106	100	01/03/08	08/20/08	\$3,288.48	\$3,724.96	\$-436.48
WYETH	983024100	100	07/28/08	08/20/08	\$4,174.65	\$4,495.44	\$-320.79
AGL RESOURCES INC	001204106	300	12/31/07	08/20/08	\$9,900.99	\$11,276.10	\$-1,375.11
BURLINGTON NORTHERN SANTA FE CORP	12189T104	100	10/19/07	08/21/08	\$10,138.42	\$8,316.34	\$1,822.08

3  
2  
5

U.S. TRUST 

Bank of America Private Wealth Management

KERN FAMILY FOUNDATION INF

**Short term transactions**

This category includes all assets held 12 months or less.

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
WYETH	983024100	200	07/28/08	08/21/08	\$8,395 55	\$8,990 88	\$-595 33
AGL RESOURCES INC	001204106	300	12/17/07	08/21/08	\$9,834 69	\$10,773 27	\$-938 58
AGL RESOURCES INC	001204106	100	12/14/07	08/21/08	\$3,296 32	\$3,680 40	\$-384 08
AGL RESOURCES INC	001204106	100	01/03/08	08/21/08	\$3,296 32	\$3,724 96	\$-428 64
AGL RESOURCES INC	001204106	200	01/03/08	08/21/08	\$6,581 34	\$7,449 92	\$-868 58
AT&T INC	00206R102	500	01/22/08	08/22/08	\$15,572 96	\$17,298 70	\$-1,725 74
AT&T INC	00206R102	200	11/12/07	08/22/08	\$6,229 18	\$7,828 72	\$-1,599 54
AT&T INC	00206R102	78	01/23/08	08/22/08	\$2,429 38	\$2,608 13	\$-178 75
BURLINGTON NORTHERN SANTA FE CORP	12189T104	100	08/30/07	08/22/08	\$10,309 05	\$7,807 00	\$2,502 05
BURLINGTON NORTHERN SANTA FE CORP	12189T104	100	01/04/08	08/22/08	\$10,309 05	\$7,878 76	\$2,430 29
BURLINGTON NORTHERN SANTA FE CORP	12189T104	100	09/17/07	08/22/08	\$10,309 05	\$7,986 55	\$2,322 50
BURLINGTON NORTHERN SANTA FE CORP	12189T104	100	01/25/08	08/22/08	\$10,309 05	\$8,178 09	\$2,130 96
BURLINGTON NORTHERN SANTA FE CORP	12189T104	100	10/19/07	08/22/08	\$10,309 05	\$8,316 34	\$1,992 71
AGL RESOURCES INC	001204106	100	12/17/07	08/22/08	\$3,274 19	\$3,591 09	\$-316 90
AGL RESOURCES INC	001204106	200	03/27/08	08/22/08	\$6,548 38	\$6,853 70	\$-305 32
AGL RESOURCES INC	001204106	100	04/10/08	08/22/08	\$3,273 48	\$3,401 24	\$-127 76
AT&T INC	00206R102	600	10/19/07	08/22/08	\$18,687 55	\$25,053 78	\$-6,366 23
AT&T INC	00206R102	500	10/25/07	08/22/08	\$15,572 96	\$20,536 10	\$-4,963 14
WYETH	983024100	800	07/28/08	08/22/08	\$33,860 93	\$35,963 52	\$-2,102 59
AT&T INC	00206R102	300	11/01/07	08/22/08	\$9,343 78	\$12,153 36	\$-2,809 58
BURLINGTON NORTHERN SANTA FE CORP	12189T104	100	08/30/07	08/25/08	\$10,276 85	\$7,799 34	\$2,477 51
AT&T INC	00206R102	22	01/23/08	08/25/08	\$680 59	\$735 62	\$-55 03
BURLINGTON NORTHERN SANTA FE CORP	12189T104	100	08/30/07	08/27/08	\$10,426 89	\$7,799 34	\$2,627 55
CHUBB CORP	171232101	200	01/24/08	08/28/08	\$9,597 46	\$9,847 42	\$-249 96
COOPER COS INC NEW	216648402	100	05/29/08	09/02/08	\$3,719 02	\$3,999 67	\$-280 65

U.S. TRUST 

Bank of America Private Wealth Management

KERN FAMILY FOUNDATION INF

**Short term transactions**

This category includes all assets held 12 months or less.

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
COOPER COS INC NEW	216648402	300	05/28/08	09/03/08	\$10,958 09	\$11,986 14	\$-1,028 05
CHUBB CORP	171232101	100	01/24/08	09/03/08	\$4,817 58	\$4,923 71	\$-106 13
COOPER COS INC NEW	216648402	100	06/02/08	09/04/08	\$3,631 65	\$3,990 99	\$-359 34
COOPER COS INC NEW	216648402	100	05/27/08	09/04/08	\$3,631 65	\$3,967 77	\$-336 12
COOPER COS, INC, NEW	216648402	100	05/28/08	09/04/08	\$3,631 65	\$3,984 00	\$-352 35
COOPER COS INC NEW	216648402	100	05/28/08	09/04/08	\$3,631 65	\$3,984 57	\$-352 92
COOPER COS INC NEW	216648402	100	05/27/08	09/04/08	\$3,631 65	\$3,930 00	\$-298 35
CMS ENERGY CORP	125896100	700	09/28/07	09/05/08	\$9,284 18	\$11,916 10	\$-2,631 92
CMS ENERGY CORP	125896100	200	09/28/07	09/05/08	\$2,647 48	\$3,404 60	\$-757 12
SUPERIOR ENERGY SVCS INC	868157108	100	04/18/08	09/08/08	\$3,799 76	\$4,640 27	\$-840 51
SUPERIOR ENERGY SVCS INC	868157108	100	04/18/08	09/08/08	\$3,793 63	\$4,640 27	\$-846 64
SUPERIOR ENERGY SVCS INC	868157108	200	05/08/08	09/08/08	\$7,587 25	\$10,079 66	\$-2,492 41
BALDOR ELECTRIC CO	057741100	100	04/29/08	09/09/08	\$3,467 82	\$3,288 63	\$179 19
SUPERIOR ENERGY SVCS INC	868157108	100	02/26/08	09/09/08	\$3,556 18	\$4,411 51	\$-855 33
SUPERIOR ENERGY SVCS INC	868157108	100	02/26/08	09/09/08	\$3,589 07	\$4,411 51	\$-822 44
SUPERIOR ENERGY SVCS INC	868157108	300	04/18/08	09/09/08	\$10,668 54	\$13,920 81	\$-3,252 27
EMERSON ELECTRIC CO	291011104	100	10/26/07	09/10/08	\$4,358 11	\$5,140 22	\$-782 11
BALDOR ELECTRIC CO	057741100	100	04/25/08	09/12/08	\$3,513 39	\$3,004 87	\$508 52
BALDOR ELECTRIC CO	057741100	100	04/18/08	09/15/08	\$3,403 90	\$2,831 53	\$572 37
EMERSON ELECTRIC CO	291011104	200	10/26/07	09/15/08	\$8,647 83	\$10,280 44	\$-1,632 61
MERRILL LYNCH & CO INC	590188108	200	07/25/08	09/15/08	\$4,248 60	\$5,758 54	\$-1,509 94
MERRILL LYNCH & CO INC	590188108	400	07/25/08	09/15/08	\$8,497 19	\$11,462 20	\$-2,965 01
MERRILL LYNCH & CO INC	590188108	500	07/25/08	09/15/08	\$10,621 49	\$13,826 10	\$-3,204 61
MERRILL LYNCH & CO INC	590188108	700	09/02/08	09/15/08	\$14,870 09	\$19,316 50	\$-4,446 41
MERRILL LYNCH & CO INC	590188108	200	08/28/08	09/15/08	\$4,248 60	\$5,439 56	\$-1,190 96

327

U.S. TRUST 

Bank of America Private Wealth Management

KERN FAMILY FOUNDATION INF

Page 27

**Short term transactions**

This category includes all assets held 12 months or less.

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
MERRILL LYNCH & CO INC	590188108	3300	07/29/08	09/15/08	\$70,101 83	\$74,250 00	\$-4 148 17
MERRILL LYNCH & CO INC	590188108	3900	07/29/08	09/15/08	\$78,419 98	\$87,750 00	\$-9,330 02
PNC BANK CORP	693475105	100	11/28/07	09/16/08	\$7,352 51	\$7,333 70	\$18 81
SIGNATURE BK NEW YORK N Y	82669G104	200	09/08/08	09/16/08	\$6,984 46	\$5,800 00	\$1,184 46
SIGNATURE BK NEW YORK N Y	82669G104	100	09/08/08	09/16/08	\$3,450 78	\$2,900 00	\$550 78
SIGNATURE BK NEW YORK N Y	82669G104	200	09/08/08	09/16/08	\$6,874 72	\$5,955 80	\$918 92
SIGNATURE BK NEW YORK N Y	82669G104	100	09/04/08	09/16/08	\$3,437 36	\$2,902 00	\$535 36
SIGNATURE BK NEW YORK N Y	82669G104	100	09/08/08	09/16/08	\$3,437 36	\$2,900 00	\$537 36
OSI PHARMACEUTICALS INC	671040103	100	06/27/08	09/16/08	\$4,843 38	\$4,058 63	\$784 75
INTERMEC INC	458786100	400	05/22/08	09/16/08	\$8,147 99	\$8,844 92	\$-696 93
INTERMEC INC	458786100	100	05/28/08	09/16/08	\$2,037 00	\$2,202 96	\$-165 96
INTERMEC INC	458786100	200	05/23/08	09/16/08	\$4,074 00	\$4,402 00	\$-328 00
MERRILL LYNCH & CO INC	590188108	300	07/29/08	09/16/08	\$6,486 83	\$6,750 00	\$-263 17
MERRILL LYNCH & CO INC	590188108	1900	07/29/08	09/16/08	\$38,912 54	\$42,750 00	\$-3,837 46
WELLS FARGO & CO (NEW)	949746101	400	09/08/08	09/16/08	\$13,812 32	\$12,996 52	\$815 80
PNC BANK CORP	693475105	100	12/11/07	09/17/08	\$7,518 11	\$7,172 44	\$345 67
PNC BANK CORP	693475105	100	11/15/07	09/17/08	\$7,518 11	\$6,964 66	\$553 45
MERRILL LYNCH & CO INC	590188108	700	07/29/08	09/17/08	\$13,972 55	\$15 750 00	\$-1,777 45
PENNEY J C CO INC	708160106	200	02/01/08	09/17/08	\$7,483 39	\$9,616 00	\$-2,132 61
MERRILL LYNCH & CO INC	590188108	500	07/29/08	09/17/08	\$10,112 04	\$11,250 00	\$-1,137 96
PNC BANK CORP	693475105	100	11/15/07	09/17/08	\$7,428 96	\$6,964 66	\$464 30
PNC BANK CORP	693475105	100	11/15/07	09/18/08	\$7,898 46	\$6,964 66	\$933 80
PNC BANK CORP	693475105	100	11/16/07	09/18/08	\$7,898 46	\$6,902 52	\$995 94
PENNEY J C CO INC	708160106	300	02/01/08	09/18/08	\$11,313 45	\$14,424 00	\$-3,110 55
PENNEY J C CO INC	708160106	500	02/01/08	09/18/08	\$18,855 74	\$23,717 35	\$-4,861 61

823



Bank of America Private Wealth Management

KERN FAMILY FOUNDATION INF

**Short term transactions**

This category includes all assets held 12 months or less.

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
SIGNATURE BK NEW YORK N Y	82669G104	400	09/08/08	09/18/08	\$14,253 84	\$11,600 00	\$2,653 84
COMMERCE BANCSHARES INC	200525103	200	10/03/07	09/18/08	\$10,002 60	\$8,967 98	\$1,034 62
OSHKOSH TRUCK CORP CL B	688239201	400	11/01/07	09/18/08	\$4,289 69	\$20,914 64	\$-16,624 95
KOHL'S CORP	500255104	200	11/12/07	09/18/08	\$9,681 91	\$9,789 36	\$-107 45
KOHL'S CORP	500255104	200	11/13/07	09/18/08	\$10,077 10	\$10,190 20	\$-113 10
KOHL'S CORP	500255104	100	12/11/07	09/18/08	\$5,038 55	\$5,045 52	\$-6 97
KOHL'S CORP	500255104	100	11/30/07	09/18/08	\$5,038 55	\$5,040 24	\$-1 69
OSHKOSH TRUCK CORP CL B	688239201	400	11/01/07	09/18/08	\$4,360 70	\$20,914 64	\$-16,553 94
KOHL'S CORP	500255104	200	11/30/07	09/18/08	\$9,681 91	\$10,080 48	\$-398 57
PENNEY J C CO INC	708160106	200	02/01/08	09/19/08	\$8,025 93	\$9,486 94	\$-1,461 01
PENNEY J C CO INC	708160106	200	03/07/08	09/19/08	\$8,025 93	\$8,277 06	\$-251 13
PENNEY J C CO INC	708160106	200	03/13/08	09/19/08	\$8,025 93	\$7,562 00	\$463 93
SIGNATURE BK NEW YORK N Y	82669G104	100	09/04/08	09/19/08	\$4,429 85	\$2,874 49	\$1,555 36
SIGNATURE BK NEW YORK N Y	82669G104	100	09/05/08	09/19/08	\$4,429 85	\$2,821 00	\$1,608 85
OSHKOSH TRUCK CORP CL B	688239201	600	11/01/07	09/19/08	\$6,894 38	\$31,239 42	\$-24,345 04
COMMERCE BANCSHARES INC	200525103	105	10/02/07	09/19/08	\$5,366 68	\$4,704 50	\$662 18
COMMERCE BANCSHARES INC	200525103	85	10/02/07	09/19/08	\$4,344 45	\$3,805 94	\$538 51
INTERMEC INC	458786100	400	05/23/08	09/19/08	\$8,682 71	\$8,804 00	\$-121 29
OSHKOSH TRUCK CORP CL B	688239201	100	11/01/07	09/19/08	\$1,132 49	\$5,206 57	\$-4,074 08
COMMERCE BANCSHARES INC	200525103	10	10/03/07	09/19/08	\$511 11	\$448 40	\$62 71
WELLS FARGO & CO (NEW)	949746101	100	09/08/08	09/22/08	\$3,652 77	\$3,249 13	\$403 64
COMMERCE BANCSHARES INC	200525103	80	12/11/07	09/22/08	\$3,971 18	\$3,546 28	\$424 90
COMMERCE BANCSHARES INC	200525103	100	12/04/07	09/22/08	\$4,963 97	\$4,451 73	\$512 24
COMMERCE BANCSHARES INC	200525103	20	10/02/07	09/22/08	\$992 79	\$895 52	\$97 27
PNC BANK CORP	693475105	200	11/16/07	09/23/08	\$15,357 77	\$13,805 04	\$1,552 73

bpc

U.S. TRUST 

Bank of America Private Wealth Management

KERN FAMILY FOUNDATION INF

Page 29

**Short term transactions**

This category includes all assets held 12 months or less.

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
WELLS FARGO & CO (NEW)	949746101	500	09/08/08	09/23/08	\$17,374.80	\$16,245.65	\$1,129.15
OSHKOSH TRUCK CORP CL B	688239201	100	02/04/08	09/23/08	\$923.66	\$4,310.89	\$-3,387.23
OSHKOSH TRUCK CORP CL B	688239201	100	11/01/07	09/23/08	\$923.06	\$5,206.57	\$-4,283.51
OSHKOSH TRUCK CORP CL B	688239201	100	02/04/08	09/23/08	\$923.06	\$4,310.89	\$-3,387.83
OSHKOSH TRUCK CORP CL B	688239201	100	11/19/07	09/23/08	\$923.06	\$4,658.00	\$-3,734.94
OSHKOSH TRUCK CORP CL B	688239201	500	01/29/08	09/23/08	\$4,615.32	\$21,686.80	\$-17,071.48
OSHKOSH TRUCK CORP CL B	688239201	300	02/01/08	09/23/08	\$2,769.19	\$12,933.12	\$-10,163.93
OSHKOSH TRUCK CORP CL B	688239201	100	11/19/07	09/23/08	\$923.06	\$4,664.96	\$-3,741.90
BALDOR ELECTRIC CO	057741100	100	04/22/08	09/24/08	\$3,092.03	\$2,790.29	\$301.74
BALDOR ELECTRIC CO	057741100	100	04/10/08	09/24/08	\$3,092.03	\$2,743.15	\$348.88
BALDOR ELECTRIC CO	057741100	100	04/17/08	09/24/08	\$3,092.03	\$2,741.61	\$350.42
BALDOR ELECTRIC CO	057741100	200	04/11/08	09/24/08	\$6,184.06	\$5,310.12	\$873.94
BALDOR ELECTRIC CO	057741100	100	04/11/08	09/24/08	\$3,092.03	\$2,600.45	\$491.58
BALDOR ELECTRIC CO	057741100	100	04/14/08	09/24/08	\$3,092.03	\$2,596.50	\$495.53
OSHKOSH TRUCK CORP CL B	688239201	200	06/06/08	09/24/08	\$1,844.07	\$8,004.24	\$-6,160.17
OSHKOSH TRUCK CORP CL B	688239201	200	06/06/08	09/24/08	\$1,834.73	\$8,004.24	\$-6,169.51
OSHKOSH TRUCK CORP CL B	688239201	200	05/01/08	09/24/08	\$1,834.73	\$7,998.76	\$-6,164.03
OSHKOSH TRUCK CORP CL B	688239201	100	02/04/08	09/24/08	\$922.03	\$4,310.89	\$-3,388.86
OSHKOSH TRUCK CORP CL B	688239201	100	05/21/08	09/24/08	\$922.03	\$4,020.34	\$-3,098.31
OSHKOSH TRUCK CORP CL B	688239201	300	05/21/08	09/24/08	\$2,766.10	\$12,014.01	\$-9,247.91
OSI PHARMACEUTICALS INC	671040103	400	06/27/08	09/24/08	\$18,824.21	\$16,234.52	\$2,589.69
OSHKOSH TRUCK CORP CL B	688239201	100	04/25/08	09/26/08	\$1,020.76	\$3,897.12	\$-2,876.36
OSHKOSH TRUCK CORP CL B	688239201	100	03/06/08	09/26/08	\$1,020.76	\$3,876.50	\$-2,855.74
OSHKOSH TRUCK CORP CL B	688239201	400	03/10/08	09/26/08	\$4,083.06	\$15,014.76	\$-10,931.70
OSHKOSH TRUCK CORP CL B	688239201	100	06/16/08	09/26/08	\$1,020.76	\$3,607.01	\$-2,586.25

330

U.S. TRUST 

Bank of America Private Wealth Management

KERN FAMILY FOUNDATION INF

Page 30

**Short-term transactions**

This category includes all assets held 12 months or less

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
OSHKOSH TRUCK CORP CL B	688239201	100	06/17/08	09/26/08	\$1,020 76	\$3,594 33	\$-2,573 57
PARKER-HANNIFIN CP	701094104	200	07/10/08	09/26/08	\$10,619 84	\$13,606 24	\$-2,986 40
PARKER-HANNIFIN CP	701094104	100	07/18/08	09/26/08	\$5,309 92	\$6,730 93	\$-1,421 01
SONOCO PRODS CO	835495102	200	12/11/07	09/26/08	\$6,079 67	\$6,868 10	\$-788 43
SONOCO PRODS CO	835495102	100	12/10/07	09/26/08	\$3,039 83	\$3,431 61	\$-391 78
SONOCO PRODS CO	835495102	100	12/11/07	09/26/08	\$3,039 83	\$3,351 57	\$-311 74
SONOCO PRODS CO	835495102	100	12/11/07	09/26/08	\$3,049 96	\$3,351 57	\$-301 61
SONOCO PRODS CO	835495102	100	10/03/07	09/26/08	\$3,049 96	\$3,132 66	\$-82 70
INGERSOLL RAND CO LTD CL A	G4776G101	400	02/26/08	09/26/08	\$12,676 05	\$16,458 04 *	\$-3,781 99
INGERSOLL RAND CO LTD CL A	G4776G101	100	02/13/08	09/26/08	\$3,169 01	\$3,953 50 *	\$-784 49
OLIN CORP	680665205	100	10/19/07	09/26/08	\$2,097 00	\$2,300 43	\$-203 43
OSHKOSH TRUCK CORP CL B	688239201	100	04/28/08	09/26/08	\$1,020 76	\$3,996 91	\$-2,976 15
OSHKOSH TRUCK CORP CL B	688239201	100	04/29/08	09/26/08	\$1,020 76	\$3,995 11	\$-2,974 35
OSHKOSH TRUCK CORP CL B	688239201	200	06/09/08	09/26/08	\$2,041 53	\$7,893 20	\$-5,851 67
OLIN CORP	680665205	300	10/19/07	09/29/08	\$5,890 76	\$6,901 29	\$-1,010 53
OLIN CORP	680665205	100	10/19/07	09/29/08	\$1,924 26	\$2,300 43	\$-376 17
V.F. CORP	918204108	200	12/20/07	09/30/08	\$15,350 83	\$14,820 14	\$530 69
V.F. CORP	918204108	100	12/19/07	09/30/08	\$7,611 55	\$7,499 84	\$111 71
V.F. CORP	918204108	100	12/20/07	09/30/08	\$7,611 55	\$7,410 07	\$201 48
AFFILIATED MANAGERS GROUP	008252108	100	09/19/08	09/30/08	\$7,962 95	\$9,006 97	\$-1,044 02
AFFILIATED MANAGERS GROUP	008252108	100	09/19/08	09/30/08	\$8,032 83	\$9,671 18	\$-1,638 35
AFFILIATED MANAGERS GROUP	008252108	200	09/19/08	09/30/08	\$16,065 67	\$19,338 00	\$-3,272 33
AFFILIATED MANAGERS GROUP	008252108	200	09/19/08	09/30/08	\$16,065 67	\$19,324 18	\$-3,258 51
GENTEX CORP	371901109	100	05/07/08	09/30/08	\$1,445 94	\$1,906 43	\$-460 49
GENTEX CORP	371901109	100	05/13/08	09/30/08	\$1,445 94	\$1,900 93	\$-454 99

331



**Short term transactions**

This category includes all assets held 12 months or less.

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
GENTEX CORP	371901109	100	05/07/08	09/30/08	\$1,445 94	\$1,899 33	\$-453 39
GENTEX CORP	371901109	100	05/12/08	09/30/08	\$1,446 44	\$1,898 55	\$-452 11
OLIN CORP	680665205	100	01/29/08	09/30/08	\$1,902 58	\$1,950 78	\$-48 20
OLIN CORP	680665205	200	10/19/07	09/30/08	\$3,832 02	\$4,599 42	\$-767 40
OLIN CORP	680665205	500	04/29/08	09/30/08	\$9,580 04	\$10,711 45	\$-1,131 41
OLIN CORP	680665205	1100	01/29/08	09/30/08	\$21,076 10	\$21,522 27	\$-446 17
OLIN CORP	680665205	100	01/29/08	09/30/08	\$1,916 01	\$1,952 98	\$-36 97
OSHKOSH TRUCK CORP CL B	688239201	500	06/26/08	09/30/08	\$6,439 01	\$13,861 20	\$-7,422 19
OSHKOSH TRUCK CORP CL B	688239201	200	06/26/08	09/30/08	\$2,575 60	\$5,521 44	\$-2,945 84
V.F. CORP	918204108	400	12/20/07	10/01/08	\$30,550 70	\$29,640 28	\$910 42
V.F. CORP	918204108	200	12/20/07	10/01/08	\$15,258 19	\$14,820 14	\$438 05
V.F. CORP	918204108	200	12/20/07	10/01/08	\$15,258 19	\$14,534 00	\$724 19
AFFILIATED MANAGERS GROUP	008252108	100	09/19/08	10/01/08	\$7,713 04	\$9,006 97	\$-1,293 93
GENTEX CORP	371901109	700	05/12/08	10/01/08	\$9,189 40	\$13,289 85	\$-4,100 45
OSHKOSH TRUCK CORP CL B	688239201	600	06/26/08	10/01/08	\$7,751 95	\$16,564 32	\$-8,812 37
OSHKOSH TRUCK CORP CL B	688239201	100	07/18/08	10/02/08	\$1,156 21	\$1,838 64	\$-682 43
OSHKOSH TRUCK CORP CL B	688239201	200	07/17/08	10/02/08	\$2,312 43	\$3,751 16	\$-1,438 73
OSHKOSH TRUCK CORP CL B	688239201	300	06/26/08	10/02/08	\$3,468 64	\$6,855 84	\$-3,387 20
OSHKOSH TRUCK CORP CL B	688239201	300	06/26/08	10/02/08	\$3,476 53	\$7,712 28	\$-4,235 75
OSHKOSH TRUCK CORP CL B	688239201	200	06/26/08	10/02/08	\$2,317 69	\$5,521 44	\$-3,203 75
OSHKOSH TRUCK CORP CL B	688239201	400	06/26/08	10/02/08	\$4,635 37	\$10,304 00	\$-5,668 63
GENTEX CORP	371901109	100	05/07/08	10/02/08	\$1,312 12	\$1,896 47	\$-584 35
LILLY ELI & CO	532457108	300	10/08/07	10/06/08	\$11,689 52	\$17,754 33	\$-6,064 81
BALL CORP	058498106	200	06/24/08	10/06/08	\$6,877 10	\$9,914 28	\$-3,037 18
BALL CORP	058498106	100	06/24/08	10/07/08	\$3,405 99	\$4,957 14	\$-1,551 15

332

U.S. TRUST 

Bank of America Private Wealth Management

KERN FAMILY FOUNDATION INF

Page 32

**Short term transactions**

This category includes all assets held 12 months or less

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
BALL CORP	058498106	200	07/09/08	10/08/08	\$6,636 76	\$9,358 00	\$-2,721 24
BALL CORP	058498106	400	12/10/07	10/08/08	\$13,273 52	\$18,538 00	\$-5,264 48
BALL CORP	058498106	200	07/08/08	10/08/08	\$6,636 76	\$9,406 08	\$-2,769 32
BALL CORP	058498106	100	06/24/08	10/08/08	\$3,318 38	\$4,957 14	\$-1,638 76
BALL CORP	058498106	300	07/17/08	10/08/08	\$9,955 14	\$14,536 65	\$-4,581 51
BALL CORP	058498106	200	07/16/08	10/08/08	\$6,636 76	\$9,079 84	\$-2,443 08
JP MORGAN CHASE & CO	46625H100	300	05/08/08	10/13/08	\$12,427 97	\$13,747 92	\$-1,319 95
JP MORGAN CHASE & CO	46625H100	400	04/16/08	10/13/08	\$16,570 63	\$17,614 80	\$-1,044 17
JP MORGAN CHASE & CO	46625H100	400	04/16/08	10/13/08	\$16,570 63	\$17,630 52	\$-1,059 89
PRUDENTIAL FINL INC	744320102	500	10/06/08	10/13/08	\$24,878 11	\$26,463 50	\$-1,585 39
GENTEX CORP	371901109	100	04/22/08	10/13/08	\$1,186 31	\$1,877 93	\$-691 62
GENTEX CORP	371901109	300	04/22/08	10/13/08	\$3,558 94	\$5,557 62	\$-1,998 68
INTERMEC INC	458786100	100	05/23/08	10/13/08	\$1,523 70	\$2,201 00	\$-677 30
INTERMEC INC	458786100	600	05/23/08	10/13/08	\$9,142 21	\$13,151 82	\$-4,009 61
JP MORGAN CHASE & CO	46625H100	200	05/07/08	10/13/08	\$8,576 95	\$9,509 26	\$-932 31
JP MORGAN CHASE & CO	46625H100	300	05/07/08	10/13/08	\$12,427 97	\$14,263 89	\$-1,835 92
JP MORGAN CHASE & CO	46625H100	200	05/16/08	10/13/08	\$8,285 31	\$9,288 44	\$-1,003 13
JP MORGAN CHASE & CO	46625H100	200	05/06/08	10/13/08	\$8,285 31	\$9,476 34	\$-1,191 03
WELLS FARGO & CO (NEW)	949746101	600	09/08/08	10/14/08	\$19,870 32	\$19,494 78	\$375 54
WELLS FARGO & CO (NEW)	949746101	700	07/16/08	10/14/08	\$23,182 05	\$16,640 26	\$6,541 79
ROCKWELL COLLINS INC	774341101	100	05/19/08	10/16/08	\$3,545 62	\$6,637 15	\$-3,091 53
SONOCO PRODS CO	835495102	100	11/19/07	10/16/08	\$2,223 40	\$2,924 26	\$-700 86
SONOCO PRODS CO	835495102	100	11/21/07	10/16/08	\$2,265 20	\$2,929 53	\$-664 33
SONOCO PRODS CO	835495102	100	11/26/07	10/16/08	\$2,265 20	\$2,945 57	\$-680 37
SONOCO PRODS CO	835495102	400	11/16/07	10/16/08	\$9,060 79	\$11,809 32	\$-2,748 53

333

U.S. TRUST 

Bank of America Private Wealth Management

KERN FAMILY FOUNDATION INF

**Short term transactions**

This category includes all assets held 12 months or less

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
SONOCO PRODS CO	835495102	100	11/28/07	10/16/08	\$2,265 20	\$2,958 60	\$-693 40
SONOCO PRODS CO	835495102	200	11/16/07	10/16/08	\$4,530 39	\$5,938 54	\$-1,408 15
SONOCO PRODS CO	835495102	200	11/16/07	10/16/08	\$4,738 89	\$5,938 54	\$-1,199 65
SONOCO PRODS CO	835495102	100	11/29/07	10/16/08	\$2,369 45	\$2,987 76	\$-618 31
SONOCO PRODS CO	835495102	300	11/13/07	10/16/08	\$7,108 34	\$9,305 01	\$-2,196 67
SONOCO PRODS CO	835495102	500	01/10/08	10/16/08	\$11,847 23	\$15,065 90	\$-3,218 67
SONOCO PRODS CO	835495102	200	11/15/07	10/16/08	\$4,738 89	\$6,013 00	\$-1,274 11
SONOCO PRODS CO	835495102	400	11/13/07	10/16/08	\$9,477 79	\$12,348 00	\$-2,870 21
ROCKWELL COLLINS INC	774341101	400	05/22/08	10/21/08	\$14,481 56	\$24,751 20	\$-10,269 64
ROCKWELL COLLINS INC	774341101	200	05/20/08	10/21/08	\$7,240 78	\$13,010 84	\$-5,770 06
ROCKWELL COLLINS INC	774341101	600	05/19/08	10/21/08	\$21,722 34	\$39,822 90	\$-18,100 56
TENNECO AUTOMOTIVE INC	880349105	100	03/26/08	10/23/08	\$252 35	\$2,804 48	\$-2,552 13
TENNECO AUTOMOTIVE INC	880349105	100	03/31/08	10/23/08	\$252 35	\$2,787 26	\$-2,534 91
INGERSOLL RAND CO LTD CL A	G4776G101	200	02/14/08	10/23/08	\$3,579 03	\$7,887 48 *	\$-4,308 45
INGERSOLL RAND CO LTD CL A	G4776G101	100	01/29/08	10/23/08	\$1,789 52	\$3,918 13 *	\$-2,128 61
INGERSOLL RAND CO LTD CL A	G4776G101	100	10/15/08	10/23/08	\$1,794 64	\$2,111 68	\$-317 04
INGERSOLL RAND CO LTD CL A	G4776G101	200	10/15/08	10/23/08	\$3,589 28	\$4,152 00	\$-562 72
INGERSOLL RAND CO LTD CL A	G4776G101	400	10/10/08	10/23/08	\$7,178 55	\$7,394 64	\$-216 09
BJ SERVICES CO	055482103	600	04/22/08	10/23/08	\$7,754 96	\$16,933 80	\$-9,178 84
BJ SERVICES CO	055482103	200	03/27/08	10/23/08	\$2,584 99	\$5,599 00	\$-3,014 01
BJ SERVICES CO	055482103	400	04/25/08	10/23/08	\$5,169 97	\$11,118 96	\$-5,948 99
BJ SERVICES CO	055482103	800	04/29/08	10/23/08	\$10,339 94	\$22,128 40	\$-11,788 46
CAPITAL ONE FINL CORP	14040H105	200	09/24/08	10/23/08	\$6,832 46	\$10,646 02	\$-3,813 56
CAPITAL ONE FINL CORP	14040H105	200	09/24/08	10/23/08	\$6,832 46	\$10,596 00	\$-3,763 54
CAPITAL ONE FINL CORP	14040H105	200	09/24/08	10/23/08	\$7,014 56	\$9,800 00	\$-2,785 44

U.S. TRUST 

Bank of America Private Wealth Management

KERN FAMILY FOUNDATION INF

**Short term transactions**

This category includes all assets held 12 months or less.

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
FOREST OIL CORP	346091705	200	09/22/08	10/23/08	\$4,676.11	\$11,004.52	\$-6,328.41
FOREST OIL CORP	346091705	100	09/03/08	10/23/08	\$2,338.06	\$5,194.63	\$-2,856.57
FRANKLIN RESOURCES INC	354613101	300	09/19/08	10/23/08	\$15,970.71	\$32,211.39	\$-16,240.68
FRANKLIN RESOURCES INC	354613101	300	09/19/08	10/23/08	\$17,082.20	\$32,207.16	\$-15,124.96
FRANKLIN RESOURCES INC	354613101	100	09/19/08	10/23/08	\$5,694.07	\$10,305.47	\$-4,611.40
INGERSOLL RAND CO LTD CL A	G4776G101	900	01/30/08	10/24/08	\$15,127.30	\$35,023.05	\$-19,895.75
FOREST OIL CORP	346091705	200	09/22/08	10/24/08	\$4,494.91	\$11,004.52	\$-6,509.61
INGERSOLL RAND CO LTD CL A	G4776G101	300	02/04/08	10/24/08	\$5,051.61	\$11,560.50	\$-6,508.89
INGERSOLL RAND CO LTD CL A	G4776G101	400	01/23/08	10/24/08	\$6,735.48	\$14,829.80	\$-8,094.32
INGERSOLL RAND CO LTD CL A	G4776G101	300	07/02/08	10/24/08	\$5,051.61	\$10,668.48	\$-5,616.87
INGERSOLL RAND CO LTD CL A	G4776G101	300	10/07/08	10/24/08	\$5,051.61	\$7,445.82	\$-2,394.21
INGERSOLL RAND CO LTD CL A	G4776G101	100	10/07/08	10/24/08	\$1,683.87	\$2,450.51	\$-766.64
INGERSOLL RAND CO LTD CL A	G4776G101	100	10/15/08	10/24/08	\$1,683.87	\$2,111.68	\$-427.81
TENNECO AUTOMOTIVE INC	880349105	100	05/15/08	10/24/08	\$233.76	\$2,713.88	\$-2,480.12
TENNECO AUTOMOTIVE INC	880349105	100	04/11/08	10/24/08	\$233.76	\$2,655.13	\$-2,421.37
TENNECO AUTOMOTIVE INC	880349105	100	04/24/08	10/24/08	\$233.76	\$2,651.05	\$-2,417.29
TENNECO AUTOMOTIVE INC	880349105	100	04/11/08	10/24/08	\$233.76	\$2,650.93	\$-2,417.17
TENNECO AUTOMOTIVE INC	880349105	100	04/11/08	10/24/08	\$245.52	\$2,650.93	\$-2,405.41
TENNECO AUTOMOTIVE INC	880349105	100	04/11/08	10/24/08	\$227.49	\$2,650.93	\$-2,423.44
INGERSOLL RAND CO LTD CL A	G4776G101	300	01/29/08	10/24/08	\$5,042.43	\$11,754.39	\$-6,711.96
BJ SERVICES CO	055482103	100	04/21/08	10/24/08	\$1,191.63	\$3,258.08	\$-2,066.45
BJ SERVICES CO	055482103	300	04/18/08	10/24/08	\$3,574.90	\$9,733.11	\$-6,158.21
BJ SERVICES CO	055482103	600	07/02/08	10/24/08	\$7,149.80	\$19,041.12	\$-11,891.32
BJ SERVICES CO	055482103	100	04/16/08	10/24/08	\$1,191.63	\$3,018.88	\$-1,827.25
BJ SERVICES CO	055482103	300	07/11/08	10/24/08	\$3,574.90	\$8,965.17	\$-5,390.27

335

**Short term transactions**

This category includes all assets held 12 months or less.

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
BJ SERVICES CO	055482103	500	04/08/08	10/24/08	\$5,958 17	\$14,577 45	\$-8,619 28
BJ SERVICES CO	055482103	300	05/12/08	10/24/08	\$3,574 90	\$8,745 45	\$-5,170 55
BJ SERVICES CO	055482103	700	04/08/08	10/24/08	\$8,341 43	\$20,386 17	\$-12,044 74
BJ SERVICES CO	055482103	200	04/09/08	10/24/08	\$2,383 27	\$5,808 16	\$-3,424 89
BJ SERVICES CO	055482103	100	04/09/08	10/24/08	\$1,193 72	\$2,904 08	\$-1,710 36
BJ SERVICES CO	055482103	900	04/09/08	10/24/08	\$10,743 51	\$26,123 94	\$-15,380 43
BJ SERVICES CO	055482103	300	04/08/08	10/24/08	\$3,581 17	\$8,705 13	\$-5,123 96
BJ SERVICES CO	055482103	200	07/15/08	10/24/08	\$2,387 45	\$5,802 58	\$-3,415 13
BJ SERVICES CO	055482103	700	05/06/08	10/24/08	\$8,356 06	\$20,237 35	\$-11,881 29
BJ SERVICES CO	055482103	200	05/06/08	10/24/08	\$2,387 45	\$5,768 00	\$-3,380 55
BJ SERVICES CO	055482103	1200	05/07/08	10/24/08	\$14,324 68	\$34,431 96	\$-20,107 28
BJ SERVICES CO	055482103	500	07/16/08	10/24/08	\$5,968 62	\$14,296 15	\$-8,327 53
BJ SERVICES CO	055482103	700	04/22/08	10/24/08	\$8,356 06	\$19,898 55	\$-11,542 49
BJ SERVICES CO	055482103	500	03/28/08	10/24/08	\$5,968 62	\$14,136 45	\$-8,167 83
BJ SERVICES CO	055482103	1300	03/28/08	10/24/08	\$15,515 28	\$36,754 77	\$-21,239 49
BJ SERVICES CO	055482103	1800	03/27/08	10/24/08	\$21,482 70	\$50,852 34	\$-29,369 64
BJ SERVICES CO	055482103	700	04/22/08	10/24/08	\$8,354 38	\$19,756 10	\$-11,401 72
FOREST OIL CORP	346091705	400	08/21/08	10/24/08	\$8,989 83	\$23,102 68	\$-14,112 85
FOREST OIL CORP	346091705	100	08/26/08	10/24/08	\$2,247 46	\$5,754 06	\$-3,506 60
FOREST OIL CORP	346091705	200	08/22/08	10/24/08	\$4,494 91	\$11,435 52	\$-6,940 61
FOREST OIL CORP	346091705	400	09/19/08	10/24/08	\$8,989 83	\$22,098 24	\$-13,108 41
INGERSOLL RAND CO LTD CL A	G4776G101	600	02/04/08	10/24/08	\$10,084 86	\$23,121 00	* \$-13,036 14
RED ROBIN GOURMET BURGERS INC	75689M101	100	08/12/08	10/27/08	\$1,373 51	\$2,914 22	\$-1,540 71
SONIC AUTOMATIC INC	83545G102	100	06/17/08	10/27/08	\$206 11	\$1,507 13	\$-1,301 02
SONIC AUTOMATIC INC	83545G102	200	06/17/08	10/27/08	\$412 22	\$3,030 28	\$-2,618 06

336

**Short term transactions**

This category includes all assets held 12 months or less.

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
SONIC AUTOMATIC INC	83545G102	300	06/16/08	10/27/08	\$618.33	\$4,658.16	\$-4,039.83
RED ROBIN GOURMET BURGERS INC	75689M101	100	08/12/08	10/28/08	\$1,336.43	\$2,900.39	\$-1,563.96
SONIC AUTOMATIC INC	83545G102	100	06/26/08	10/28/08	\$295.00	\$1,366.90	\$-1,071.90
SONIC AUTOMATIC INC	83545G102	300	06/30/08	10/28/08	\$884.99	\$3,923.37	\$-3,038.38
SONIC AUTOMATIC INC	83545G102	300	07/15/08	10/28/08	\$884.99	\$2,555.37	\$-1,670.38
SONIC AUTOMATIC INC	83545G102	100	06/18/08	10/28/08	\$272.36	\$1,444.20	\$-1,171.84
CAPITAL ONE FINL CORP	14040H105	1100	09/24/08	10/28/08	\$38,741.56	\$53,900.00	\$-15,158.44
SONIC AUTOMATIC INC	83545G102	100	06/20/08	10/28/08	\$279.63	\$1,424.87	\$-1,145.24
SONIC AUTOMATIC INC	83545G102	300	06/18/08	10/28/08	\$838.89	\$4,206.09	\$-3,367.20
SONIC AUTOMATIC INC	83545G102	100	06/18/08	10/28/08	\$279.63	\$1,401.17	\$-1,121.54
SONIC AUTOMATIC INC	83545G102	100	06/23/08	10/28/08	\$279.63	\$1,387.94	\$-1,108.31
SONIC AUTOMATIC INC	83545G102	600	06/26/08	10/28/08	\$1,677.77	\$8,201.40	\$-6,523.63
SONIC AUTOMATIC INC	83545G102	100	06/18/08	10/28/08	\$222.74	\$1,444.20	\$-1,221.46
PRUDENTIAL FINL INC	744320102	100	10/06/08	10/30/08	\$2,997.98	\$5,292.70	\$-2,294.72
PRUDENTIAL FINL INC	744320102	400	10/06/08	10/30/08	\$11,991.93	\$21,126.64	\$-9,134.71
PRUDENTIAL FINL INC	744320102	300	10/08/08	10/30/08	\$9,034.81	\$13,284.18	\$-4,249.37
PRUDENTIAL FINL INC	744320102	100	10/07/08	10/30/08	\$3,011.60	\$4,979.14	\$-1,967.54
PRUDENTIAL FINL INC	744320102	400	10/16/08	10/30/08	\$12,046.41	\$17,840.56	\$-5,794.15
PRUDENTIAL FINL INC	744320102	200	10/06/08	10/30/08	\$6,023.21	\$10,563.32	\$-4,540.11
SONIC AUTOMATIC INC	83545G102	200	07/15/08	10/31/08	\$966.21	\$1,703.58	\$-737.37
FOSSIL INC	349882100	100	09/09/08	11/07/08	\$1,470.56	\$3,112.04	\$-1,641.48
GENTEX CORP	371901109	700	04/22/08	11/07/08	\$6,173.96	\$12,967.78	\$-6,793.82
FOSSIL INC	349882100	100	09/03/08	11/07/08	\$1,470.56	\$3,091.82	\$-1,621.26
FOSSIL INC	349882100	100	09/02/08	11/10/08	\$1,472.32	\$3,081.30	\$-1,608.98
FOSSIL INC	349882100	200	09/02/08	11/10/08	\$2,957.56	\$6,151.40	\$-3,193.84

337

**Short term transactions**

This category includes all assets held 12 months or less

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
FOSSIL INC	349882100	100	09/08/08	11/10/08	\$1,478 78	\$3,026 08	\$-1,547 30
FOSSIL INC	349882100	100	09/04/08	11/10/08	\$1,478 78	\$3,003 00	\$-1,524 22
GENTEX CORP	371901109	200	01/11/08	11/10/08	\$1,721 01	\$3,297 82	\$-1,576 81
GENTEX CORP	371901109	200	04/22/08	11/10/08	\$1,721 01	\$3,699 56	\$-1,978 55
GENTEX CORP	371901109	200	12/20/07	11/10/08	\$1,721 01	\$3,519 80	\$-1,798 79
GENTEX CORP	371901109	100	12/20/07	11/10/08	\$860 51	\$1,746 85	\$-886 34
GENTEX CORP	371901109	300	04/22/08	11/10/08	\$2,581 52	\$5,557 62	\$-2,976 10
TENNECO AUTOMOTIVE INC	880349105	100	04/24/08	11/11/08	\$285 04	\$2,630 02	\$-2,344 98
CAPITAL ONE FINL CORP	14040H105	600	09/24/08	11/11/08	\$19,804 14	\$29,400 00	\$-9,595 86
TENNECO AUTOMOTIVE INC	880349105	200	04/24/08	11/11/08	\$594 15	\$5,260 04	\$-4,665 89
TENNECO AUTOMOTIVE INC	880349105	100	05/13/08	11/12/08	\$258 80	\$2,602 65	\$-2,343 85
TENNECO AUTOMOTIVE INC	880349105	200	04/24/08	11/12/08	\$517 59	\$5,260 04	\$-4,742 45
THOMAS & BETTS CORP	884315102	200	10/07/08	11/13/08	\$4,177 51	\$5,593 84	\$-1,416 33
THOMAS & BETTS CORP	884315102	100	10/09/08	11/13/08	\$2,088 76	\$2,478 75	\$-389 99
TENNECO AUTOMOTIVE INC	880349105	200	05/13/08	11/13/08	\$545 91	\$5,200 84	\$-4,654 93
GOLDMAN SACHS GROUP INC	38141G104	100	09/24/08	11/13/08	\$7,013 61	\$12,858 17	\$-5,844 56
BANK AMERICA CORP	060505104	2200	10/07/08	11/13/08	\$35,802 81	\$48,400 00	\$-12,597 19
CAPITAL ONE FINL CORP	14040H105	1500	09/24/08	11/13/08	\$44,083 85	\$73,500 00	\$-29,416 15
GOLDMAN SACHS GROUP INC	38141G104	300	10/03/08	11/13/08	\$21,040 83	\$40,218 33	\$-19,177 50
TENNECO AUTOMOTIVE INC	880349105	100	05/07/08	11/13/08	\$272 96	\$2,568 01	\$-2,295 05
BANK AMERICA CORP	060505104	500	10/07/08	11/14/08	\$8,746 15	\$11,000 00	\$-2,253 85
TENNECO AUTOMOTIVE INC	880349105	100	05/07/08	11/17/08	\$257 09	\$2,568 01	\$-2,310 92
FOOT LOCKER INC	344849104	100	09/05/08	11/17/08	\$1,016 99	\$1,677 12	\$-660 13
FOOT LOCKER INC	344849104	100	08/25/08	11/17/08	\$1,016 99	\$1,584 50	\$-567 51
FOOT LOCKER INC	344849104	100	08/26/08	11/17/08	\$1,016 99	\$1,568 46	\$-551 47

U.S. TRUST 

Bank of America Private Wealth Management

KERN FAMILY FOUNDATION INF

Page 38

**Short term transactions**

This category includes all assets held 12 months or less.

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
FOOT LOCKER INC	344849104	400	08/22/08	11/17/08	\$4,088 85	\$6,209 24	\$-2,120 39
FOOT LOCKER INC	344849104	400	08/26/08	11/17/08	\$4,316 25	\$6,273 84	\$-1,957 59
FOOT LOCKER INC	344849104	100	08/25/08	11/17/08	\$1,079 06	\$1,561 67	\$-482 61
FOOT LOCKER INC	344849104	100	08/25/08	11/17/08	\$1,079 06	\$1,555 17	\$-476 11
FOOT LOCKER INC	344849104	100	08/26/08	11/17/08	\$1,027 14	\$1,568 46	\$-541 32
MEDTRONIC INC	585055106	300	10/24/08	11/18/08	\$9,474 70	\$11,223 33	\$-1,748 63
MEDTRONIC INC	585055106	500	10/27/08	11/18/08	\$15,791 16	\$18,467 50	\$-2,676 34
MEDTRONIC INC	585055106	200	10/27/08	11/18/08	\$6,316 46	\$7,336 66	\$-1,020 20
CORNING INC	219350105	200	01/28/08	11/18/08	\$1,630 71	\$4,572 18	\$-2,941 47
FOOT LOCKER INC	344849104	200	08/22/08	11/18/08	\$2,007 49	\$3,076 04	\$-1,068 55
CORNING INC	219350105	800	07/10/08	11/18/08	\$6,436 60	\$16,261 04	\$-9,824 44
FOOT LOCKER INC	344849104	200	08/22/08	11/18/08	\$2,031 36	\$3,104 62	\$-1,073 26
FOOT LOCKER INC	344849104	700	08/22/08	11/18/08	\$6,907 14	\$10,866 17	\$-3,959 03
FOOT LOCKER INC	344849104	200	08/22/08	11/18/08	\$2,007 49	\$3,094 34	\$-1,086 85
CORNING INC	219350105	300	01/28/08	11/18/08	\$2,413 73	\$6,858 27	\$-4,444 54
TENNECO AUTOMOTIVE INC	880349105	200	05/07/08	11/19/08	\$406 93	\$5,136 02	\$-4,729 09
TENNECO AUTOMOTIVE INC	880349105	100	05/07/08	11/19/08	\$201 17	\$2,568 01	\$-2,366 84
BANK AMERICA CORP	060505104	100	10/07/08	11/19/08	\$1,373 68	\$2,200 00	\$-826 32
FOOT LOCKER INC	344849104	100	08/22/08	11/19/08	\$856 04	\$1,538 02	\$-681 98
FOOT LOCKER INC	344849104	500	08/04/08	11/19/08	\$4,322 37	\$7,623 75	\$-3,301 38
FOOT LOCKER INC	344849104	100	08/04/08	11/19/08	\$856 04	\$1,528 50	\$-672 46
FOOT LOCKER INC	344849104	300	08/04/08	11/19/08	\$2,568 11	\$4,574 25	\$-2,006 14
FOOT LOCKER INC	344849104	300	08/04/08	11/19/08	\$2,675 44	\$4,574 25	\$-1,898 81
FOOT LOCKER INC	344849104	500	08/04/08	11/19/08	\$4,280 18	\$7,642 70	\$-3,362 52
SONIC AUTOMATIC INC	83545G102	200	07/15/08	11/20/08	\$487 35	\$1,703 58	\$-1,216 23

339



U.S. TRUST 

Bank of America Private Wealth Management

KERN FAMILY FOUNDATION INF

**Short term transactions**

This category includes all assets held 12 months or less.

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
GOLDMAN SACHS GROUP INC	38141G104	400	09/24/08	11/20/08	\$21,033.20	\$51,432.68	\$-30,399.48
TENNECO AUTOMOTIVE INC	880349105	500	05/12/08	11/20/08	\$968.04	\$12,772.60	\$-11,804.56
TENNECO AUTOMOTIVE INC	880349105	400	05/12/08	11/20/08	\$789.55	\$10,218.08	\$-9,428.53
TENNECO AUTOMOTIVE INC	880349105	200	05/05/08	11/20/08	\$394.78	\$5,083.04	\$-4,688.26
BANK AMERICA CORP	060505104	400	10/07/08	11/20/08	\$4,928.17	\$8,800.00	\$-3,871.83
BANK AMERICA CORP	060505104	100	10/07/08	11/20/08	\$1,247.06	\$2,200.00	\$-952.94
BANK AMERICA CORP	060505104	100	10/07/08	11/20/08	\$1,219.49	\$2,200.00	\$-980.51
BANK AMERICA CORP	060505104	200	10/07/08	11/20/08	\$2,457.42	\$4,400.00	\$-1,942.58
FOOT LOCKER INC	344849104	100	08/04/08	11/20/08	\$796.84	\$1,524.75	\$-727.91
FOOT LOCKER INC	344849104	400	08/04/08	11/20/08	\$3,176.22	\$6,099.00	\$-2,922.78
GENTEX CORP	371901109	1700	01/11/08	11/20/08	\$11,347.60	\$28,031.47	\$-16,683.87
GENTEX CORP	371901109	900	01/11/08	11/20/08	\$6,164.60	\$14,840.19	\$-8,675.59
GENTEX CORP	371901109	500	02/28/08	11/20/08	\$3,424.78	\$8,125.75	\$-4,700.97
GENTEX CORP	371901109	200	02/29/08	11/20/08	\$1,369.91	\$3,248.46	\$-1,878.55
GENTEX CORP	371901109	1100	01/25/08	11/20/08	\$7,534.51	\$17,611.00	\$-10,076.49
GENTEX CORP	371901109	100	03/03/08	11/20/08	\$684.96	\$1,597.66	\$-912.70
GENTEX CORP	371901109	100	03/04/08	11/20/08	\$684.96	\$1,577.74	\$-892.78
TENNECO AUTOMOTIVE INC	880349105	100	05/07/08	11/20/08	\$193.61	\$2,568.01	\$-2,374.40
WALGREEN CO	931422109	200	10/31/08	11/21/08	\$4,482.47	\$5,127.14	\$-644.67
WALGREEN CO	931422109	100	10/30/08	11/21/08	\$2,241.24	\$2,475.91	\$-234.67
WALGREEN CO	931422109	300	11/03/08	11/21/08	\$6,723.71	\$7,375.68	\$-651.97
WALGREEN CO	931422109	400	10/28/08	11/21/08	\$8,964.95	\$9,348.64	\$-383.69
WALGREEN CO	931422109	200	10/24/08	11/21/08	\$4,482.47	\$4,451.26	\$31.21
RED ROBIN GOURMET-BURGERS INC	75689M101	100	08/12/08	11/21/08	\$828.00	\$2,900.39	\$-2,072.39
SMITHFIELD FOODS INC	832248108	100	01/31/08	11/21/08	\$549.57	\$2,771.60	\$-2,222.03

340

U.S. TRUST 

Bank of America Private Wealth Management

KERN FAMILY FOUNDATION INF

Page 40

**Short term transactions**

This category includes all assets held 12 months or less

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
SMITHFIELD FOODS INC	832248108	100	03/12/08	11/21/08	\$549 57	\$2,762 43	\$-2,212 86
SMITHFIELD FOODS INC	832248108	100	03/12/08	11/21/08	\$573 17	\$2,762 43	\$-2,189 26
SMITHFIELD FOODS INC	832248108	100	02/08/08	11/21/08	\$573 17	\$2,703 07	\$-2,129 90
SMITHFIELD FOODS INC	832248108	100	02/08/08	11/21/08	\$566 35	\$2,703 00	\$-2,136 65
SMITHFIELD FOODS INC	832248108	100	02/07/08	11/21/08	\$566 35	\$2,699 61	\$-2,133 26
SMITHFIELD FOODS INC	832248108	200	04/07/08	11/21/08	\$1,132 69	\$5,384 84	\$-4,252 15
SMITHFIELD FOODS INC	832248108	100	03/19/08	11/21/08	\$566 35	\$2,677 53	\$-2,111 18
SMITHFIELD FOODS INC	832248108	300	03/14/08	11/21/08	\$1,656 50	\$8,027 91	\$-6,371 41
TENNECO AUTOMOTIVE INC	880349105	100	01/24/08	11/21/08	\$160 50	\$2,537 54	\$-2,377 04
TENNECO AUTOMOTIVE INC	880349105	100	05/06/08	11/21/08	\$160 50	\$2,534 47	\$-2,373 97
TENNECO AUTOMOTIVE INC	880349105	100	04/15/08	11/21/08	\$160 50	\$2,499 13	\$-2,338 63
TENNECO AUTOMOTIVE INC	880349105	400	06/06/08	11/21/08	\$641 99	\$8,866 76	\$-8,224 77
TENNECO AUTOMOTIVE INC	880349105	100	06/09/08	11/21/08	\$160 50	\$2,169 75	\$-2,009 25
TENNECO AUTOMOTIVE INC	880349105	100	06/09/08	11/21/08	\$160 50	\$2,128 76	\$-1,968 26
TENNECO AUTOMOTIVE INC	880349105	300	06/10/08	11/21/08	\$481 50	\$6,249 66	\$-5,768 16
TENNECO AUTOMOTIVE INC	880349105	200	01/23/08	11/21/08	\$321 00	\$4,145 00	\$-3,824 00
TENNECO AUTOMOTIVE INC	880349105	200	01/23/08	11/21/08	\$316 60	\$4,113 38	\$-3,796 78
TENNECO AUTOMOTIVE INC	880349105	100	06/16/08	11/21/08	\$158 30	\$2,050 53	\$-1,892 23
TENNECO AUTOMOTIVE INC	880349105	100	06/13/08	11/21/08	\$158 30	\$2,046 05	\$-1,887 75
TENNECO AUTOMOTIVE INC	880349105	200	06/17/08	11/21/08	\$316 60	\$4,017 92	\$-3,701 32
TENNECO AUTOMOTIVE INC	880349105	200	06/17/08	11/21/08	\$316 60	\$3,932 68	\$-3,616 08
TENNECO AUTOMOTIVE INC	880349105	300	06/18/08	11/21/08	\$474 90	\$5,595 06	\$-5,120 16
BANK AMERICA CORP	060505104	2200	10/07/08	11/21/08	\$24,281 04	\$48,400 00	\$-24,118 96
CARBO CERAMICS INC	140781105	100	04/24/08	11/21/08	\$3,767 93	\$4,849 70	\$-1,081 77
CARBO CERAMICS INC	140781105	100	04/24/08	11/21/08	\$3,767 93	\$4,838 78	\$-1,070 85

341

U.S. TRUST 

Bank of America Private Wealth Management

KERN FAMILY FOUNDATION INF

Page 41

**Short term transactions**

This category includes all assets held 12 months or less.

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date*	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
CARBO CERAMICS INC	140781105	100	04/24/08	11/21/08	\$3,691.68	\$4,838.78	\$-1,147.10
GOLDMAN SACHS GROUP INC	38141G104	400	09/24/08	11/21/08	\$20,329.84	\$51,432.68	\$-31,102.84
GOLDMAN SACHS GROUP INC	38141G104	300	09/24/08	11/21/08	\$15,634.38	\$38,574.51	\$-22,940.13
IDEX CORP	45167R104	300	01/25/08	11/24/08	\$6,177.32	\$9,154.35	\$-2,977.03
CARBO CERAMICS INC	140781105	100	02/14/08	11/24/08	\$4,181.00	\$3,788.53	\$392.47
IDEX CORP	45167R104	100	01/24/08	11/24/08	\$2,059.11	\$3,014.09	\$-954.98
IDEX CORP	45167R104	200	02/05/08	11/24/08	\$4,118.22	\$5,809.76	\$-1,691.54
IDEX CORP	45167R104	200	01/23/08	11/24/08	\$4,118.22	\$5,738.54	\$-1,620.32
SMITHFIELD FOODS INC	832248108	200	02/11/08	11/24/08	\$1,212.65	\$5,337.64	\$-4,124.99
TENNECO AUTOMOTIVE INC	880349105	100	06/18/08	11/24/08	\$203.88	\$1,848.67	\$-1,644.79
TENNECO AUTOMOTIVE INC	880349105	500	06/20/08	11/24/08	\$1,019.39	\$8,637.70	\$-7,618.31
TENNECO AUTOMOTIVE INC	880349105	100	06/20/08	11/24/08	\$203.88	\$1,695.43	\$-1,491.55
TENNECO AUTOMOTIVE INC	880349105	300	06/20/08	11/24/08	\$600.08	\$5,086.29	\$-4,486.21
CARBO CERAMICS INC	140781105	100	04/24/08	11/24/08	\$4,181.00	\$4,838.78	\$-657.78
CARBO CERAMICS INC	140781105	200	02/13/08	11/24/08	\$8,361.99	\$7,619.00	\$742.99
WALGREEN CO	931422109	400	10/24/08	11/24/08	\$9,370.95	\$8,902.52	\$468.43
WALGREEN CO	931422109	1100	10/27/08	11/24/08	\$25,770.10	\$23,672.00	\$2,098.10
IDEX CORP	45167R104	200	02/01/08	11/24/08	\$4,118.22	\$6,482.08	\$-2,363.86
GOLDMAN SACHS GROUP INC	38141G104	100	09/24/08	11/25/08	\$7,046.33	\$12,858.17	\$-5,811.84
WILLIAMS COMPANIES	969457100	200	05/21/08	11/25/08	\$3,004.44	\$7,815.70	\$-4,811.26
TENNECO AUTOMOTIVE INC	880349105	100	06/20/08	11/25/08	\$240.39	\$1,677.16	\$-1,436.77
TENNECO AUTOMOTIVE INC	880349105	100	07/31/08	11/25/08	\$228.57	\$1,430.73	\$-1,202.16
TENNECO AUTOMOTIVE INC	880349105	100	06/27/08	11/25/08	\$228.57	\$1,442.96	\$-1,214.39
TENNECO AUTOMOTIVE INC	880349105	100	07/31/08	11/25/08	\$228.57	\$1,447.84	\$-1,219.27
TENNECO AUTOMOTIVE INC	880349105	100	07/31/08	11/25/08	\$228.57	\$1,450.60	\$-1,222.03

342

U.S. TRUST 

Bank of America Private Wealth Management

KERN FAMILY FOUNDATION INF

Page 42

**Short term transactions**

This category includes all assets held 12 months or less

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
TENNECO AUTOMOTIVE INC	880349105	200	07/31/08	11/25/08	\$457.14	\$2,934.38	\$-2,477.24
TENNECO AUTOMOTIVE INC	880349105	100	07/31/08	11/25/08	\$199.00	\$1,477.94	\$-1,278.94
TENNECO AUTOMOTIVE INC	880349105	200	07/31/08	11/25/08	\$398.00	\$2,987.54	\$-2,589.54
TENNECO AUTOMOTIVE INC	880349105	500	06/26/08	11/25/08	\$994.99	\$7,500.65	\$-6,505.66
TENNECO AUTOMOTIVE INC	880349105	100	06/23/08	11/25/08	\$199.00	\$1,662.80	\$-1,463.80
TENNECO AUTOMOTIVE INC	880349105	100	06/20/08	11/25/08	\$198.83	\$1,677.16	\$-1,478.33
TENNECO AUTOMOTIVE INC	880349105	400	06/20/08	11/25/08	\$795.99	\$6,708.64	\$-5,912.65
SONIC AUTOMATIC INC	83545G102	100	07/15/08	11/25/08	\$161.99	\$851.79	\$-689.80
HORMEL FOODS CORP	440452100	400	10/20/08	11/26/08	\$10,517.94	\$12,075.36	\$-1,557.42
HORMEL FOODS CORP	440452100	100	10/10/08	11/26/08	\$2,629.48	\$3,154.67	\$-525.19
CARBO CERAMICS INC	140781105	100	03/19/08	11/26/08	\$4,701.96	\$3,680.52	\$1,021.44
SONIC AUTOMATIC INC	83545G102	100	07/15/08	11/26/08	\$191.68	\$851.79	\$-660.11
HORMEL FOODS CORP	440452100	100	10/10/08	11/26/08	\$2,710.75	\$3,154.67	\$-443.92
HORMEL FOODS CORP	440452100	300	10/09/08	11/26/08	\$8,013.11	\$9,691.47	\$-1,678.36
GOLDMAN SACHS GROUP INC	38141G104	100	09/24/08	11/26/08	\$7,770.77	\$12,858.17	\$-5,087.40
HORMEL FOODS CORP	440452100	300	10/08/08	11/26/08	\$8,013.11	\$9,992.55	\$-1,979.44
HORMEL FOODS CORP	440452100	100	10/07/08	11/26/08	\$2,671.04	\$3,445.24	\$-774.20
HORMEL FOODS CORP	440452100	100	10/07/08	11/26/08	\$2,671.04	\$3,446.03	\$-774.99
HORMEL FOODS CORP	440452100	200	10/20/08	11/28/08	\$5,259.33	\$6,037.68	\$-778.35
HORMEL FOODS CORP	440452100	100	10/20/08	11/28/08	\$2,629.66	\$3,001.22	\$-371.56
HORMEL FOODS CORP	440452100	200	10/28/08	12/01/08	\$5,104.09	\$5,440.00	\$-335.91
CHESAPEAKE ENERGY CORP	165167107	400	02/21/08	12/02/08	\$5,772.37	\$17,776.32	\$-12,003.95
CHESAPEAKE ENERGY CORP	165167107	200	02/21/08	12/02/08	\$2,789.66	\$8,888.16	\$-6,098.50
CHESAPEAKE ENERGY CORP	165167107	500	09/19/08	12/02/08	\$6,974.16	\$20,531.75	\$-13,557.59
CHESAPEAKE ENERGY CORP	165167107	500	09/19/08	12/02/08	\$6,974.16	\$20,580.25	\$-13,606.09

343

**Short term transactions**

This category includes all assets held 12 months or less

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
CHESAPEAKE ENERGY CORP	165167107	500	10/31/08	12/02/08	\$6,974.16	\$11,068.25	\$-4,094.09
CARBO CERAMICS INC	140781105	200	03/07/08	12/05/08	\$7,118.14	\$7,206.00	\$-87.86
CARBO CERAMICS INC	140781105	100	03/07/08	12/05/08	\$3,547.89	\$3,603.00	\$-55.11
WAL MART STORES INC	931142103	200	09/17/08	12/17/08	\$11,135.57	\$12,084.36	\$-948.79
DARDEN RESTAURANTS INC	237194105	400	08/19/08	12/19/08	\$10,683.06	\$13,442.00	\$-2,758.94
WAL MART STORES INC	931142103	200	09/17/08	12/22/08	\$11,142.75	\$12,084.36	\$-941.61
ARCHER DANIELS MIDLAND	039483102	400	06/06/08	12/24/08	\$11,095.70	\$15,210.32	\$-4,114.62
ARCHER DANIELS MIDLAND	039483102	100	06/05/08	12/24/08	\$2,773.92	\$3,804.39	\$-1,030.47
WAL MART STORES INC	931142103	200	09/17/08	12/24/08	\$11,140.41	\$12,084.36	\$-943.95
ARCHER DANIELS MIDLAND	039483102	300	06/06/08	12/24/08	\$8,283.13	\$11,417.01	\$-3,133.88
ARCHER DANIELS MIDLAND	039483102	200	06/05/08	12/24/08	\$5,522.09	\$7,608.78	\$-2,086.69
ARCHER DANIELS MIDLAND	039483102	300	06/06/08	12/26/08	\$8,432.08	\$11,407.74	\$-2,975.66
ARCHER DANIELS MIDLAND	039483102	300	06/06/08	12/26/08	\$8,432.08	\$11,202.18	\$-2,770.10
ARCHER DANIELS MIDLAND	039483102	500	06/12/08	12/26/08	\$14,053.47	\$17,297.65	\$-3,244.18
ARCHER DANIELS MIDLAND	039483102	300	06/12/08	12/26/08	\$8,432.08	\$10,201.59	\$-1,769.51
ARCHER DANIELS MIDLAND	039483102	200	06/30/08	12/26/08	\$5,621.39	\$6,784.54	\$-1,163.15
ARCHER DANIELS MIDLAND	039483102	100	06/23/08	12/29/08	\$2,850.30	\$3,364.72	\$-514.42
ARCHER DANIELS MIDLAND	039483102	100	06/23/08	12/29/08	\$2,868.98	\$3,364.72	\$-495.74
ARCHER DANIELS MIDLAND	039483102	100	06/30/08	12/29/08	\$2,870.26	\$3,392.27	\$-522.01
ARCHER DANIELS MIDLAND	039483102	200	06/24/08	12/30/08	\$5,759.65	\$6,646.18	\$-886.53
ARCHER DANIELS MIDLAND	039483102	100	06/25/08	12/30/08	\$2,879.82	\$3,315.77	\$-435.95
ARCHER DANIELS MIDLAND	039483102	100	07/01/08	12/30/08	\$2,892.34	\$3,309.03	\$-416.69
ARCHER DANIELS MIDLAND	039483102	100	06/24/08	12/30/08	\$2,885.59	\$3,323.09	\$-437.50
ARCHER DANIELS MIDLAND	039483102	300	06/26/08	12/31/08	\$8,656.15	\$9,852.00	\$-1,195.85
ARCHER DANIELS MIDLAND	039483102	100	07/01/08	12/31/08	\$2,885.38	\$3,309.03	\$-423.65

344

U.S. TRUST 

Bank of America Private Wealth Management

KERN FAMILY FOUNDATION INF

Page 44

**Short term transactions**

This category includes all assets held 12 months or less

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
ARCHER DANIELS MIDLAND	039483102	200	07/01/08	12/31/08	\$5,773.32	\$6,618.06	\$-844.74
ARCHER DANIELS MIDLAND	039483102	200	06/20/08	12/31/08	\$5,785.94	\$6,540.66	\$-754.72
Total short term gain/loss from sales: Report on Form 1040, Schedule D, line 1, Column d, e and f					\$7,292,660.49	\$9,190,225.87	\$-1,897,565.38

**Long term transactions**

This category includes all assets held more than 12 months.

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
TEVA PHARMACEUTICAL INDS LTD	881624209	100	11/20/06	01/03/08	\$4,861.93	\$3,169.69	\$1,692.24
SUN MICROSYSTEMS INC NEW	866810203	2000	11/20/06	01/04/08	\$32,360.50	\$44,240.00	\$-11,879.50
PRAXAIR INC	74005P104	100	11/20/06	01/04/08	\$8,801.86	\$6,280.89	\$2,520.97
MCAFEE INC	579064106	400	11/20/06	01/08/08	\$13,191.99	\$11,504.16	\$1,687.83
SUN MICROSYSTEMS INC NEW	866810203	2400	11/20/06	01/08/08	\$38,953.08	\$53,088.00	\$-14,134.92
CADENCE DESIGN SYSTEMS INC	127387108	4000	11/20/06	01/08/08	\$63,642.22	\$74,916.80	\$-11,274.58
CADENCE DESIGN SYSTEMS INC	127387108	1200	11/20/06	01/09/08	\$18,516.91	\$22,475.04	\$-3,958.13
CADENCE DESIGN SYSTEMS INC	127387108	300	11/20/06	01/09/08	\$4,597.21	\$5,618.76	\$-1,021.55
TEVA PHARMACEUTICAL INDS LTD	881624209	200	11/20/06	01/11/08	\$9,594.09	\$6,339.38	\$3,254.71
PRAXAIR INC	74005P104	200	11/20/06	01/11/08	\$17,270.69	\$12,561.78	\$4,708.91
DIAGEO PLC SPONSORED ADR NEW	25243Q205	600	11/20/06	01/11/08	\$48,299.62	\$45,782.76	\$2,516.86
PRAXAIR INC	74005P104	100	11/20/06	01/14/08	\$8,891.43	\$6,280.89	\$2,610.54
ZEBRA TECHNOLOGIES CORP CL A	989207105	200	11/20/06	01/14/08	\$6,314.52	\$7,105.42	\$-790.90
HEXCEL CORP NEW	428291108	200	11/20/06	01/14/08	\$4,266.09	\$3,478.92	\$787.17
PRAXAIR INC	74005P104	300	11/20/06	01/14/08	\$26,368.48	\$18,842.67	\$7,525.81

SWS

U.S. TRUST 

Bank of America Private Wealth Management

KERN FAMILY FOUNDATION INF

**Long term transactions**

This category includes all assets held more than 12 months.

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
EMERSON ELECTRIC CO	291011104	100	11/20/06	01/14/08	\$5,147.36	\$4,415.42	\$731.94
DONNELLEY R R & SONS CO	257867101	1100	11/20/06	01/14/08	\$38,282.82	\$39,027.56	\$-744.74
SUN MICROSYSTEMS INC NEW	866810203	2400	11/20/06	01/14/08	\$36,737.67	\$53,088.00	\$-16,350.33
TEVA PHARMACEUTICAL INDS LTD	881624209	200	11/20/06	01/14/08	\$9,546.11	\$6,339.38	\$3,206.73
CADENCE DESIGN SYSTEMS INC	127387108	600	11/20/06	01/14/08	\$9,080.20	\$11,237.52	\$-2,157.32
MCAFEЕ INC	579064106	400	11/20/06	01/14/08	\$13,257.83	\$11,504.16	\$1,753.67
DONNELLEY R R & SONS CO	257867101	100	11/20/06	01/14/08	\$3,480.62	\$3,547.96	\$-67.34
PEPSICO INC	713448108	100	11/20/06	01/15/08	\$7,536.96	\$6,247.85	\$1,289.11
MCAFEЕ INC	579064106	300	11/20/06	01/15/08	\$9,876.26	\$8,628.12	\$1,248.14
HEXCEL CORP NEW	428291108	200	11/20/06	01/15/08	\$4,268.93	\$3,478.92	\$790.01
DONNELLEY R R & SONS CO	257867101	300	11/20/06	01/15/08	\$10,277.81	\$10,643.88	\$-366.07
DONNELLEY R R & SONS CO	257867101	200	11/20/06	01/15/08	\$6,830.99	\$7,095.92	\$-264.93
ZEBRA TECHNOLOGIES CORP CL A	989207105	200	11/20/06	01/15/08	\$6,218.84	\$7,105.42	\$-886.58
SUN MICROSYSTEMS INC NEW	866810203	700	11/20/06	01/15/08	\$10,484.15	\$15,484.00	\$-4,999.85
HEXCEL CORP NEW	428291108	200	11/20/06	01/16/08	\$4,048.99	\$3,478.92	\$570.07
EMERSON ELECTRIC CO	291011104	100	11/20/06	01/16/08	\$4,967.49	\$4,415.43	\$552.06
TEVA PHARMACEUTICAL INDS LTD	881624209	200	11/20/06	01/16/08	\$9,462.27	\$6,339.38	\$3,122.89
DONNELLEY R R & SONS CO	257867101	1000	11/20/06	01/16/08	\$34,712.76	\$35,479.60	\$-766.84
PEPSICO INC	713448108	100	11/20/06	01/16/08	\$7,447.36	\$6,247.85	\$1,199.51
ZEBRA TECHNOLOGIES CORP CL A	989207105	500	11/20/06	01/16/08	\$15,281.36	\$17,763.55	\$-2,482.19
SUN MICROSYSTEMS INC NEW	866810203	1700	11/20/06	01/16/08	\$26,984.53	\$37,604.00	\$-10,619.47
CADENCE DESIGN SYSTEMS INC	127387108	400	11/20/06	01/16/08	\$5,985.78	\$7,491.68	\$-1,505.90
MCAFEЕ INC	579064106	100	11/20/06	01/16/08	\$3,240.79	\$2,876.04	\$364.75
DIAGEO PLC SPONSORED ADR NEW	25243Q205	200	11/20/06	01/16/08	\$16,147.93	\$15,260.92	\$887.01

346

U.S. TRUST 

Bank of America Private Wealth Management

KERN FAMILY FOUNDATION INF

**Long term transactions**

This category includes all assets held more than 12 months

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
ZEBRA TECHNOLOGIES CORP CL A	989207105	100	11/20/06	01/17/08	\$3,008 88	\$3,552 71	\$-543 83
SUN MICROSYSTEMS INC NEW	866810203	400	11/20/06	01/18/08	\$6,409 02	\$8,848 00	\$-2,438 98
SUN MICROSYSTEMS INC NEW	866810203	100	11/20/06	01/18/08	\$1,607 48	\$2,212 00	\$-604 52
DONNELLEY R R & SONS CO	257867101	300	11/20/06	01/22/08	\$9,767 94	\$10,643 88	\$-875 94
BARRICK GOLD CORP	067901108	100	11/20/06	01/22/08	\$4,916 92	\$2,840 93	\$2,075 99
BARRICK GOLD CORP	067901108	800	11/20/06	01/22/08	\$39,210 75	\$22,727 44	\$16,483 31
BARRICK GOLD CORP	067901108	1000	11/20/06	01/22/08	\$48,908 95	\$28,409 30	\$20,499 65
ZEBRA TECHNOLOGIES CORP CL A	989207105	100	11/20/06	01/22/08	\$2,923 82	\$3,552 71	\$-628 89
SUN MICROSYSTEMS INC NEW	866810203	300	11/20/06	01/22/08	\$4,561 67	\$6,636 00	\$-2,074 33
ZEBRA TECHNOLOGIES CORP CL A	989207105	100	11/20/06	01/23/08	\$2,961 12	\$3,552 71	\$-591 59
CADENCE DESIGN SYSTEMS INC	127387108	200	11/20/06	01/24/08	\$2,897 27	\$3,745 84	\$-848 57
DIAGEO PLC SPONSORED ADR NEW	25243Q205	100	11/20/06	01/24/08	\$7,989 86	\$7,630 46	\$359 40
AMETEK AEROSPACE PRODS INC	031100100	1000	11/20/06	01/24/08	\$43,233 43	\$32,014 53	\$11,218 90
MCAFFEE INC	579064106	300	11/20/06	01/24/08	\$9,909 35	\$8 628 12	\$1,281 23
ZEBRA TECHNOLOGIES CORP CL A	989207105	100	11/20/06	01/25/08	\$3,000 46	\$3,552 71	\$-552 25
DONNELLEY R R & SONS CO	257867101	200	11/20/06	01/28/08	\$6,772 62	\$7,095 92	\$-323 30
CADENCE DESIGN SYSTEMS INC	127387108	300	11/20/06	01/29/08	\$4,438 12	\$5,618 76	\$-1,180 64
INTERNATIONAL FLAVORS & FRAGRANCES	459506101	600	11/20/06	01/29/08	\$26,058 91	\$27,975 48	\$-1,916 57
DONNELLEY R R & SONS CO	257867101	300	11/20/06	01/30/08	\$10,491 54	\$10,643 88	\$-152 34
ZEBRA TECHNOLOGIES CORP CL A	989207105	100	11/20/06	01/30/08	\$3,084 96	\$3,552 71	\$-467 75
INTERNATIONAL FLAVORS & FRAGRANCES	459506101	100	11/20/06	01/30/08	\$4,051 45	\$4,662 58	\$-611 13
INTERNATIONAL FLAVORS & FRAGRANCES	459506101	1900	11/20/06	01/30/08	\$76,465 98	\$88,589 02	\$-12,123 04
ZEBRA TECHNOLOGIES CORP CL A	989207105	100	11/20/06	01/30/08	\$3,058 41	\$3,552 71	\$-494 30
CADENCE DESIGN SYSTEMS INC	127387108	300	11/20/06	01/30/08	\$4 518 91	\$5,618 76	\$-1 099 85

LH5



**Long term transactions**

This category includes all assets held more than 12 months.

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
INTERNATIONAL FLAVORS & FRAGRANCES	459506101	500	11/20/06	01/31/08	\$20,087.37	\$23,312.90	\$-3,225.53
CADENCE DESIGN SYSTEMS INC	127387108	1700	11/20/06	01/31/08	\$18,492.56	\$31,839.64	\$-13,347.08
CADENCE DESIGN SYSTEMS INC	127387108	100	11/20/06	01/31/08	\$1,116.48	\$1,872.92	\$-756.44
CADENCE DESIGN SYSTEMS INC	127387108	1000	11/20/06	01/31/08	\$10,884.88	\$18,729.20	\$-7,844.32
DIAGEO PLC SPONSORED ADR NEW	25243Q205	100	11/20/06	02/01/08	\$8,188.44	\$7,630.46	\$557.98
PROCTER & GAMBLE CO	742718109	100	11/20/06	02/01/08	\$6,589.55	\$6,376.64	\$212.91
DONNELLEY R R & SONS CO	257867101	300	11/20/06	02/05/08	\$10,338.15	\$10,643.88	\$-305.73
VERIZON COMMUNICATIONS	92343V104	200	11/20/06	02/05/08	\$7,448.47	\$6,938.76	\$509.71
PATTERSON COS INC	703395103	400	11/22/06	02/05/08	\$12,746.81	\$14,610.80	\$-1,863.99
PATTERSON COS INC	703395103	200	11/22/06	02/06/08	\$6,341.19	\$7,296.98	\$-955.79
PATTERSON COS INC	703395103	100	11/22/06	02/06/08	\$3,170.59	\$3,652.70	\$-482.11
VERIZON COMMUNICATIONS	92343V104	200	11/20/06	02/06/08	\$7,399.89	\$6,938.76	\$461.13
DONNELLEY R R & SONS CO	257867101	500	11/20/06	02/06/08	\$17,025.11	\$17,739.80	\$-714.69
ZEBRA TECHNOLOGIES CORP CL A	989207105	300	11/20/06	02/07/08	\$9,015.53	\$10,658.13	\$-1,642.60
DONNELLEY R R & SONS CO	257867101	300	11/20/06	02/08/08	\$9,943.72	\$10,643.88	\$-700.16
VERIZON COMMUNICATIONS	92343V104	1200	11/20/06	02/08/08	\$43,419.24	\$41,632.56	\$1,786.68
TEVA PHARMACEUTICAL INDS LTD	881624209	100	01/29/07	02/08/08	\$4,654.21	\$3,464.53	\$1,189.68
ZEBRA TECHNOLOGIES CORP CL A	989207105	700	11/20/06	02/08/08	\$21,017.05	\$24,868.97	\$-3,851.92
TEVA PHARMACEUTICAL INDS LTD	881624209	100	01/19/07	02/08/08	\$4,654.21	\$3,405.23	\$1,248.98
ZEBRA TECHNOLOGIES CORP CL A	989207105	300	11/20/06	02/11/08	\$8,987.87	\$10,658.13	\$-1,670.26
ZEBRA TECHNOLOGIES CORP CL A	989207105	100	12/14/06	02/11/08	\$2,995.96	\$3,525.41	\$-529.45
ZEBRA TECHNOLOGIES CORP CL A	989207105	500	11/20/06	02/11/08	\$14,967.33	\$17,763.55	\$-2,796.22
ZEBRA TECHNOLOGIES CORP CL A	989207105	600	11/20/06	02/11/08	\$17,938.54	\$21,316.26	\$-3,377.72
ZEBRA TECHNOLOGIES CORP CL A	989207105	100	12/14/06	02/12/08	\$3,034.87	\$3,525.41	\$-490.54

8/13

U.S. TRUST 

Bank of America Private Wealth Management

KERN FAMILY FOUNDATION INF

Page 48

**Long term transactions**

This category includes all assets held more than 12 months

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
GENERAL ELECTRIC CO	369604103	100	11/20/06	02/13/08	\$3,507 22	\$3,599 08	\$-91 86
ZEBRA TECHNOLOGIES CORP CL A	989207105	300	12/14/06	02/13/08	\$9,116 38	\$10,576 23	\$-1,459 85
DIAGEO PLC SPONSORED ADR NEW	25243Q205	100	11/20/06	02/14/08	\$8,564 68	\$7,630 46	\$934 22
TEVA PHARMACEUTICAL INDS LTD	881624209	200	01/19/07	02/14/08	\$9,415 50	\$6,810 46	\$2,605 04
GENERAL ELECTRIC CO	369604103	100	11/20/06	02/14/08	\$3,460 88	\$3,599 08	\$-138 20
ZEBRA TECHNOLOGIES CORP CL A	989207105	100	12/14/06	02/14/08	\$3,027 63	\$3,525 41	\$-497 78
AT&T INC	00206R102	400	01/18/07	02/14/08	\$15,136 39	\$14,031 76	\$1,104 63
TEVA PHARMACEUTICAL INDS LTD	881624209	200	01/19/07	02/14/08	\$9,415 50	\$6,784 66	\$2,630 84
TEVA PHARMACEUTICAL INDS LTD	881624209	300	11/20/06	02/15/08	\$14,056 34	\$9,509 07	\$4,547 27
ZEBRA TECHNOLOGIES CORP CL A	989207105	100	12/14/06	02/15/08	\$2,998 46	\$3,525 41	\$-526 95
TEVA PHARMACEUTICAL INDS LTD	881624209	100	01/19/07	02/15/08	\$4,678 84	\$3,392 33	\$1,286 51
TEVA PHARMACEUTICAL INDS LTD	881624209	100	11/20/06	02/15/08	\$4,678 84	\$3,169 69	\$1,509 15
MYLAN LABS INC	628530107	100	11/20/06	02/19/08	\$1,293 98	\$2,069 65	\$-775 67
TEVA PHARMACEUTICAL INDS LTD	881624209	200	11/20/06	02/19/08	\$9,476 19	\$6,339 38	\$3,136 81
MYLAN LABS INC	628530107	200	11/20/06	02/19/08	\$2,585 97	\$4,139 30	\$-1,553 33
MACYS INC	55616P104	100	11/20/06	02/19/08	\$2,452 54	\$4,245 03	\$-1,792 49
MYLAN LABS INC	628530107	600	11/20/06	02/19/08	\$7,783 29	\$12,417 90	\$-4,634 61
AT&T INC	00206R102	1000	11/20/06	02/20/08	\$34,559 01	\$33,264 40	\$1,294 61
AT&T INC	00206R102	1000	11/20/06	02/20/08	\$34,454 62	\$33,264 40	\$1,190 22
AT&T INC	00206R102	700	11/20/06	02/20/08	\$24,137 48	\$23,285 08	\$852 40
AT&T INC	00206R102	300	01/17/07	02/20/08	\$10,344 64	\$10,331 31	\$13 33
AT&T INC	00206R102	800	01/17/07	02/20/08	\$27,510 10	\$27,616 16	\$-106 06
AT&T INC	00206R102	800	01/16/07	02/20/08	\$27,510 10	\$27,768 24	\$-258 14
AT&T INC	00206R102	800	01/18/07	02/20/08	\$27,510 10	\$28,063 52	\$-553 42

349

**Long term transactions**

This category includes all assets held more than 12 months

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
GENERAL ELECTRIC CO	369604103	100	11/20/06	02/20/08	\$3,414.14	\$3,599.08	\$-184.94
MACYS INC	55616P104	100	11/20/06	02/20/08	\$2,497.52	\$4,245.03	\$-1,747.51
DIAGEO PLC SPONSORED ADR NEW	25243Q205	100	11/20/06	02/21/08	\$8,178.24	\$7,630.46	\$547.78
TEVA PHARMACEUTICAL INDS LTD	881624209	100	11/20/06	02/21/08	\$4,824.35	\$3,169.69	\$1,654.66
DONNELLEY R R & SONS CO	257867101	200	11/20/06	02/21/08	\$6,456.90	\$7,095.92	\$-639.02
AT&T INC	00206R102	1000	11/20/06	02/21/08	\$34,701.91	\$33,264.40	\$1,437.51
DONNELLEY R R & SONS CO	257867101	300	11/20/06	02/22/08	\$9,622.69	\$10,643.88	\$-1,021.19
TEVA PHARMACEUTICAL INDS LTD	881624209	200	11/20/06	02/22/08	\$9,587.45	\$6,339.38	\$3,248.07
MACYS INC	55616P104	600	11/20/06	02/22/08	\$14,539.99	\$25,470.18	\$-10,930.19
ZEBRA TECHNOLOGIES CORP CL A	989207105	100	12/14/06	02/22/08	\$2,928.77	\$3,525.41	\$-596.64
GENERAL ELECTRIC CO	369604103	100	11/20/06	02/22/08	\$3,364.43	\$3,599.08	\$-234.65
MACYS INC	55616P104	400	11/20/06	02/25/08	\$9,793.49	\$16,980.12	\$-7,186.63
ZEBRA TECHNOLOGIES CORP CL A	989207105	300	12/14/06	02/25/08	\$9,849.25	\$10,576.23	\$-726.98
TEVA PHARMACEUTICAL INDS LTD	881624209	100	11/20/06	02/25/08	\$4,935.08	\$3,169.69	\$1,765.39
MACYS INC	55616P104	300	11/20/06	02/26/08	\$7,631.55	\$12,735.09	\$-5,103.54
TEVA PHARMACEUTICAL INDS LTD	881624209	300	11/20/06	02/26/08	\$14,847.37	\$9,509.07	\$5,338.30
ZEBRA TECHNOLOGIES CORP CL A	989207105	100	12/14/06	02/26/08	\$3,298.29	\$3,525.41	\$-227.12
URS CORP NEW	903236107	400	11/20/06	02/27/08	\$16,173.98	\$17,103.88	\$-929.90
CARPENTER TECHNOLOGY CORP	144285103	100	11/20/06	02/27/08	\$6,639.30	\$5,137.86	\$1,501.44
ZEBRA TECHNOLOGIES CORP CL A	989207105	100	12/14/06	02/27/08	\$3,331.96	\$3,525.41	\$-193.45
CARPENTER TECHNOLOGY CORP	144285103	400	11/27/06	02/27/08	\$26,557.18	\$20,816.96	\$5,740.22
PRAXAIR INC	74005P104	100	11/20/06	02/27/08	\$8,449.73	\$6,280.89	\$2,168.84
URS CORP NEW	903236107	300	11/20/06	02/27/08	\$12,260.62	\$12,827.91	\$-567.29
MYLAN LABS INC	628530107	900	12/08/06	02/28/08	\$10,863.51	\$18,531.81	\$-7,668.30

350

U.S. TRUST 

Bank of America Private Wealth Management

KERN FAMILY FOUNDATION INF

Page 50

**Long term transactions**

This category includes all assets held more than 12 months.

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
MYLAN LABS INC	628530107	200	11/20/06	02/28/08	\$2,414 11	\$4,139 30	\$-1,725 19
URS CORP NEW	903236107	200	11/20/06	02/28/08	\$8,366 30	\$8,551 94	\$-185 64
DONNELLEY R R & SONS CO	257867101	200	11/27/06	02/28/08	\$6,547 48	\$6,999 28	\$-451 80
TEVA PHARMACEUTICAL INDS LTD	881624209	200	11/20/06	02/28/08	\$9,878 17	\$6,339 38	\$3,538 79
TEVA PHARMACEUTICAL INDS LTD	881624209	400	11/20/06	02/29/08	\$19,458 10	\$12,678 76	\$6,779 34
DONNELLEY R R & SONS CO	257867101	100	11/27/06	02/29/08	\$3,200 90	\$3,499 64	\$-298 74
GENERAL ELECTRIC CO	369604103	500	11/20/06	02/29/08	\$16,681 66	\$17,995 40	\$-1,313 74
ZEBRA TECHNOLOGIES CORP CL A	989207105	300	12/13/06	02/29/08	\$9,974 17	\$10,500 93	\$-526 76
CARPENTER TECHNOLOGY CORP	144285103	100	11/20/06	03/04/08	\$6,452 61	\$5,137 85	\$1,314 76
TEVA PHARMACEUTICAL INDS LTD	881624209	200	11/20/06	03/04/08	\$9,683 43	\$6,339 38	\$3,344 05
GENERAL ELECTRIC CO	369604103	100	11/20/06	03/04/08	\$3,317 70	\$3,599 08	\$-281 38
PROCTER & GAMBLE CO	742718109	100	11/20/06	03/05/08	\$6,649 70	\$6,376 64	\$273 06
TEVA PHARMACEUTICAL INDS LTD	881624209	200	11/20/06	03/07/08	\$9,456 63	\$6,339 38	\$3,117 25
AT&T INC	00206R102	1600	11/20/06	03/07/08	\$55,903 70	\$53,223 04	\$2,680 66
PROCTER & GAMBLE CO	742718109	200	11/20/06	03/07/08	\$13,188 67	\$12,753 28	\$435 39
DONNELLEY R R & SONS CO	257867101	100	11/27/06	03/07/08	\$2,963 64	\$3,499 64	\$-536 00
DONNELLEY R R & SONS CO	257867101	100	11/27/06	03/11/08	\$2,980 41	\$3,499 64	\$-519 23
CARPENTER TECHNOLOGY CORP	144285103	100	11/20/06	03/11/08	\$5,727 67	\$5,117 07	\$610 60
TEVA PHARMACEUTICAL INDS LTD	881624209	300	11/20/06	03/11/08	\$14,015 51	\$9,509 07	\$4,506 44
TEVA PHARMACEUTICAL INDS LTD	881624209	400	11/20/06	03/11/08	\$18,828 11	\$12,678 76	\$6,149 35
AT&T INC	00206R102	200	11/20/06	03/12/08	\$7,084 64	\$6,652 88	\$431 76
TEVA PHARMACEUTICAL INDS LTD	881624209	300	11/20/06	03/12/08	\$14,175 14	\$9,509 07	\$4,666 07
EMERSON ELECTRIC CO	291011104	100	11/20/06	03/12/08	\$5,075 67	\$4,415 42	\$660 25
DONNELLEY R R & SONS CO	257867101	100	11/27/06	03/12/08	\$3,036 96	\$3,490 87	\$-453 91

351

U.S. TRUST 

Bank of America Private Wealth Management

KERN FAMILY FOUNDATION INF

Page 51

**Long term transactions**

This category includes all assets held more than 12 months

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
DONNELLEY R.R. & SONS CO	257867101	200	11/27/06	03/12/08	\$6,073.93	\$6,999.28	\$-925.35
CARPENTER TECHNOLOGY CORP	144285103	100	11/20/06	03/13/08	\$6,216.04	\$5,117.07	\$1,098.97
RANGE RES CORP	75281A109	100	12/01/06	03/13/08	\$6,355.76	\$3,089.70	\$3,266.06
TEVA PHARMACEUTICAL INDS LTD	881624209	200	11/20/06	03/13/08	\$9,210.55	\$6,339.38	\$2,871.17
AT&T INC	00206R102	300	11/20/06	03/17/08	\$10,685.67	\$9,979.32	\$706.35
GENERAL ELECTRIC CO	369604103	300	11/20/06	03/17/08	\$10,296.21	\$10,797.24	\$-501.03
AT&T INC	00206R102	300	11/20/06	03/18/08	\$10,994.78	\$9,979.32	\$1,015.46
GENERAL ELECTRIC CO	369604103	500	11/20/06	03/18/08	\$17,822.65	\$17,995.40	\$-172.75
CARPENTER TECHNOLOGY CORP	144285103	100	11/20/06	03/20/08	\$5,825.72	\$5,117.07	\$708.65
AT&T INC	00206R102	100	11/20/06	03/20/08	\$3,698.45	\$3,326.44	\$372.01
EMERSON ELECTRIC CO	291011104	100	11/20/06	03/24/08	\$5,025.77	\$4,415.42	\$610.35
AT&T INC	00206R102	200	11/20/06	03/24/08	\$7,607.67	\$6,652.88	\$954.79
EMERSON ELECTRIC CO	291011104	100	11/20/06	03/24/08	\$5,091.34	\$4,415.43	\$675.91
RANGE RES CORP	75281A109	100	12/05/06	03/26/08	\$6,372.76	\$3,081.37	\$3,291.39
BANK NEW YORK MELLON CORP	064058100	300	11/20/06	03/28/08	\$12,551.32	\$11,496.99	\$1,054.33
BANK NEW YORK MELLON CORP	064058100	400	03/23/07	03/28/08	\$16,645.25	\$17,408.96	\$-763.71
BANK NEW YORK MELLON CORP	064058100	500	03/23/07	03/28/08	\$20,918.87	\$21,761.20	\$-842.33
BANK NEW YORK MELLON CORP	064058100	200	11/20/06	03/31/08	\$8,343.42	\$7,664.66	\$678.76
BANK NEW YORK MELLON CORP	064058100	600	11/20/06	03/31/08	\$25,010.96	\$22,993.98	\$2,016.98
PRAXAIR INC	74005P104	100	11/20/06	04/01/08	\$8,594.45	\$6,280.89	\$2,313.56
CARPENTER TECHNOLOGY CORP	144285103	400	11/20/06	04/01/08	\$23,630.98	\$20,468.28	\$3,162.70
FOREST OIL CORP	346091705	200	02/27/07	04/02/08	\$10,793.93	\$6,509.16	\$4,284.77
PEPSICO INC	713448108	100	11/20/06	04/02/08	\$7,158.26	\$6,247.85	\$910.41
AMETEK AEROSPACE PRODS INC	031100100	200	11/20/06	04/03/08	\$9,026.36	\$6,402.91	\$2,623.45

352

U.S. TRUST 

Bank of America Private Wealth Management

KERN FAMILY FOUNDATION INF

Page 52

**Long term transactions**

This category includes all assets held more than 12 months

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
CHESAPEAKE ENERGY CORP	165167107	400	03/23/07	04/03/08	\$18,321.66	\$12,308.76	\$6,012.90
CHESAPEAKE ENERGY CORP	165167107	1200	03/28/07	04/03/08	\$54,964.97	\$37,558.44	\$17,406.53
FOREST OIL CORP	346091705	400	02/27/07	04/03/08	\$21,980.03	\$13,018.32	\$8,961.71
CARPENTER TECHNOLOGY CORP	144285103	500	11/20/06	04/03/08	\$30,136.28	\$25,585.35	\$4,550.93
RANGE RES CORP	75281A109	100	04/02/07	04/03/08	\$6,589.25	\$3,401.00	\$3,188.25
RANGE RES CORP	75281A109	200	04/02/07	04/04/08	\$13,402.36	\$6,802.00	\$6,600.36
RANGE RES CORP	75281A109	100	04/02/07	04/07/08	\$6,860.66	\$3,401.00	\$3,459.66
BANK NEW YORK MELLON CORP	064058100	300	11/20/06	04/07/08	\$12,873.58	\$11,496.99	\$1,376.59
RANGE RES CORP	75281A109	100	04/04/07	04/07/08	\$6,860.66	\$3,396.89	\$3,463.77
EMERSON ELECTRIC CO	291011104	100	11/20/06	04/08/08	\$5,206.91	\$4,415.43	\$791.48
BANK NEW YORK MELLON CORP	064058100	100	11/20/06	04/09/08	\$4,367.33	\$3,832.33	\$535.00
GENERAL ELECTRIC CO	369604103	3000	11/20/06	04/11/08	\$96,929.15	\$107,972.40	\$-11,043.25
RANGE RES CORP	75281A109	100	12/05/06	04/11/08	\$6,587.33	\$3,081.37	\$3,505.96
GENERAL ELECTRIC CO	369604103	1900	11/20/06	04/11/08	\$61,786.13	\$68,382.52	\$-6,596.39
GENERAL ELECTRIC CO	369604103	1200	11/20/06	04/11/08	\$38,923.70	\$43,188.96	\$-4,265.26
GENERAL ELECTRIC CO	369604103	1500	11/20/06	04/11/08	\$48,852.92	\$53,986.20	\$-5,133.28
GENERAL ELECTRIC CO	369604103	1500	11/20/06	04/14/08	\$47,970.48	\$53,986.20	\$-6,015.72
GENERAL ELECTRIC CO	369604103	3700	11/20/06	04/14/08	\$118,622.44	\$133,165.96	\$-14,543.52
RANGE RES CORP	75281A109	100	12/04/06	04/15/08	\$6,796.15	\$3,037.02	\$3,759.13
BANK NEW YORK MELLON CORP	064058100	100	11/20/06	04/15/08	\$4,311.13	\$3,832.33	\$478.80
GENERAL ELECTRIC CO	369604103	100	11/20/06	04/15/08	\$3,174.48	\$3,599.08	\$-424.60
GENERAL ELECTRIC CO	369604103	6300	11/20/06	04/15/08	\$200,525.98	\$226,742.04	\$-26,216.06
EMERSON ELECTRIC CO	291011104	200	11/20/06	04/16/08	\$10,645.94	\$8,830.85	\$1,815.09
CHESAPEAKE ENERGY CORP	165167107	100	04/12/07	04/16/08	\$4,986.93	\$3,302.32	\$1,684.61

353

U.S. TRUST 

Bank of America Private Wealth Management

KERN FAMILY FOUNDATION INF

Page 53

**Long term transactions**

This category includes all assets held more than 12 months

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
BANK NEW YORK MELLON CORP	064058100	100	11/20/06	04/16/08	\$4,398 96	\$3,832 33	\$566 63
CARPENTER TECHNOLOGY CORP	144285103	100	11/20/06	04/16/08	\$5,300 97	\$5,117 07	\$183 90
CARPENTER TECHNOLOGY CORP	144285103	100	11/20/06	04/16/08	\$5,388 13	\$5,117 07	\$271 06
APTARGROUP INC	038336103	100	01/26/07	04/17/08	\$4,398 16	\$3,051 50	\$1,346 66
FOREST OIL CORP	346091705	100	02/27/07	04/17/08	\$6,120 06	\$3,254 58	\$2,865 48
CARPENTER TECHNOLOGY CORP	144285103	100	11/20/06	04/18/08	\$5,390 14	\$5,117 07	\$273 07
PEPSICO INC	713448108	200	11/20/06	04/18/08	\$14,127 76	\$12,495 70	\$1,632 06
AMETEK AEROSPACE PRODS INC	031100100	100	11/20/06	04/21/08	\$4,970 92	\$3,201 45	\$1,769 47
CHESAPEAKE ENERGY CORP	165167107	100	04/20/07	04/22/08	\$5,355 60	\$3,277 95	\$2,077 65
PEPSICO INC	713448108	500	11/20/06	04/23/08	\$34,761 85	\$31,239 25	\$3,522 60
QUANEX CORP	747620102	6000	11/20/06	04/25/08	\$328,860 00	\$215,138 40	\$113,721 60
QUANEX BLDG PRODS CORP	747619104	100	11/20/06	04/28/08	\$1,775 67	\$1,561 00	\$214 67
QUANEX BLDG PRODS CORP	747619104	100	11/20/06	04/28/08	\$1,771 57	\$1,561 00	\$210 57
HARTFORD FINL SVCS GROUP INC COM	416515104	300	01/26/07	04/29/08	\$21,726 08	\$28,044 75	\$-6,318 67
BANK NEW YORK MELLON CORP	064058100	300	04/26/07	05/02/08	\$13,806 49	\$13,025 67	\$780 82
MACYS INC	55616P104	100	11/20/06	05/06/08	\$2,528 64	\$4,245 03	\$-1,716 39
QUANEX BLDG PRODS CORP	747619104	100	11/20/06	05/07/08	\$1,695 01	\$1,561 00	\$134 01
QUANEX BLDG PRODS CORP	747619104	100	11/20/06	05/07/08	\$1,695 04	\$1,561 00	\$134 04
QUANEX BLDG PRODS CORP	747619104	400	11/20/06	05/07/08	\$6,781 08	\$6,244 00	\$537 08
MACYS INC	55616P104	100	11/20/06	05/08/08	\$2,413 89	\$4,245 03	\$-1,831 14
PROCTER & GAMBLE CO	742718109	100	11/20/06	05/08/08	\$6,612 81	\$6,376 64	\$236 17
APTARGROUP INC	038336103	100	01/26/07	05/09/08	\$4,338 61	\$3,051 50	\$1,287 11
MACYS INC	55616P104	100	11/20/06	05/12/08	\$2,398 70	\$4,245 03	\$-1,846 33
ENCANA CORP	292505104	200	11/20/06	05/12/08	\$18,310 67	\$10,062 20	\$8,248 47

354

**Long term transactions**

This category includes all assets held more than 12 months.

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
ENCANA CORP	292505104	100	11/20/06	05/12/08	\$9,308 88	\$5,031 10	\$4,277 78
PROCTER & GAMBLE CO	742718109	300	11/20/06	05/13/08	\$19,693 38	\$19,129 92	\$563 46
QUANEX BLDG PRODS CORP	747619104	100	11/20/06	05/14/08	\$1,700 37	\$1,561 00	\$139 37
AMETEK AEROSPACE PRODS INC	031100100	100	11/20/06	05/14/08	\$5,123 97	\$3,201 45	\$1,922 52
PROCTER & GAMBLE CO	742718109	100	11/20/06	05/16/08	\$6,676 02	\$6,376 64	\$299 38
PROCTER & GAMBLE CO	742718109	500	11/20/06	05/16/08	\$33,318 26	\$31,883 20	\$1,435 06
HARTFORD FINL SVCS GROUP INC COM	416515104	100	01/26/07	05/16/08	\$7,034 96	\$9,348 25	\$-2,313 29
ENCANA CORP	292505104	100	11/20/06	05/19/08	\$9,543 87	\$5,031 10	\$4,512 77
MACYS INC	55616P104	100	11/20/06	05/20/08	\$2,454 31	\$4,245 03	\$-1,790 72
DIAGEO PLC SPONSORED ADR NEW	25243Q205	100	11/20/06	05/21/08	\$7,910 10	\$7,630 46	\$279 64
HARTFORD FINL SVCS GROUP INC COM	416515104	100	01/26/07	05/21/08	\$6,965 44	\$9,348 25	\$-2,382 81
HARTFORD FINL SVCS GROUP INC COM	416515104	400	01/22/07	05/21/08	\$27,861 76	\$37,078 56	\$-9,216 80
PROCTER & GAMBLE CO	742718109	200	11/20/06	05/21/08	\$13,186 22	\$12,753 28	\$432 94
ENCANA CORP	292505104	100	11/20/06	05/21/08	\$9,791 87	\$5,031 10	\$4,760 77
HARTFORD FINL SVCS GROUP INC COM	416515104	100	01/22/07	05/22/08	\$7,062 92	\$9,253 62	\$-2,190 70
APTARGROUP INC	038336103	100	01/18/07	05/22/08	\$4,435 01	\$3,020 57	\$1,414 44
HARTFORD FINL SVCS GROUP INC COM	416515104	100	01/22/07	05/22/08	\$7,062 92	\$9,269 64	\$-2,206 72
MACYS INC	55616P104	200	11/20/06	05/23/08	\$4,521 39	\$8,490 06	\$-3,968 67
APTARGROUP INC	038336103	100	01/18/07	05/23/08	\$4,381 64	\$3,020 57	\$1,361 07
FOREST OIL CORP	346091705	100	03/09/07	05/28/08	\$6,409 13	\$3,197 76	\$3,211 37
SUPERIOR ENERGY SVCS INC	868157108	200	11/20/06	05/28/08	\$10,436 98	\$6,003 54	\$4,433 44
EXXON MOBIL CORP	30231G102	600	11/20/06	05/28/08	\$53,807 33	\$43,508 76	\$10,298 57
SUPERIOR ENERGY SVCS INC	868157108	200	11/20/06	05/28/08	\$10,392 06	\$6,003 54	\$4,388 52
RANGE RES CORP	75281A109	100	04/17/07	05/28/08	\$6,677 40	\$3,628 00	\$3,049 40

355



**Long term transactions**

This category includes all assets held more than 12 months

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
APTARGROUP INC	038336103	100	11/28/06	05/28/08	\$4,488 12	\$3,007 05	\$1,481 07
CHEVRONTEXACO CORP	166764100	100	11/20/06	05/28/08	\$9,938 85	\$6,929 71	\$3,009 14
ENCANA CORP	292505104	100	11/20/06	05/28/08	\$8,978 57	\$5,031 10	\$3,947 47
FOREST OIL CORP	346091705	200	02/27/07	05/28/08	\$12,818 27	\$6,509 16	\$6,309 11
EXXON MOBIL CORP	30231G102	700	11/20/06	05/28/08	\$63,144 47	\$50,760 22	\$12,384 25
MACYS INC	55616P104	100	11/20/06	05/29/08	\$2,386 87	\$4,245 03	\$-1,858 16
HARTFORD FINL SVCS GROUP INC COM	416515104	100	01/22/07	05/29/08	\$7,165 45	\$9,253 62	\$-2,088 17
HEXCEL CORP NEW	428291108	100	11/20/06	05/30/08	\$2,595 81	\$1,739 46	\$856 35
HEXCEL CORP NEW	428291108	600	11/20/06	05/30/08	\$15,505 83	\$10,436 76	\$5,069 07
EXXON MOBIL CORP	30231G102	600	11/20/06	05/30/08	\$53,285 64	\$43,508 76	\$9,776 88
APTARGROUP INC	038336103	100	11/28/06	05/30/08	\$4,433 93	\$3,007 05	\$1,426 88
MACYS INC	55616P104	100	11/20/06	06/03/08	\$2,298 65	\$4,245 03	\$-1,946 38
BANK NEW YORK MELLON CORP	064058100	100	05/04/07	06/03/08	\$4,204 94	\$4,378 00	\$-173 06
APTARGROUP INC	038336103	100	11/28/06	06/03/08	\$4,449 64	\$3,007 05	\$1,442 59
BERKSHIRE HATHAWAY INC DEL CL B	084670207	4	11/20/06	06/03/08	\$17,831 10	\$14,280 92	\$3,550 18
BANK NEW YORK MELLON CORP	064058100	100 76	05/02/07	06/03/08	\$4,236 90	\$4,375 84	\$-138 94
FOREST OIL CORP	346091705	100	03/09/07	06/03/08	\$7,266 95	\$3,197 76	\$4,069 19
BANK NEW YORK MELLON CORP	064058100	99 24	05/07/07	06/03/08	\$4,172 99	\$4,363 79	\$-190 80
EXXON MOBIL CORP	30231G102	400	11/20/06	06/04/08	\$34,474 08	\$29,005 84	\$5,468 24
SUPERIOR ENERGY SVCS INC	868157108	100	11/20/06	06/04/08	\$5,500 31	\$3,001 77	\$2,498 54
APACHE CORP	037411105	100	05/22/07	06/04/08	\$12,960 06	\$7,862 00	\$5,098 06
BANK NEW YORK MELLON CORP	064058100	100	05/02/07	06/04/08	\$4,186 60	\$4,342 83	\$-156 23
FOREST OIL CORP	346091705	100	03/07/07	06/04/08	\$7,035 49	\$3,192 81	\$3,842 68
PRAXAIR INC	74005P104	100	11/20/06	06/04/08	\$9,729 11	\$6,280 89	\$3,448 22

356

U.S. TRUST 

Bank of America Private Wealth Management

KERN FAMILY FOUNDATION INF

Page 56

**Long term transactions**

This category includes all assets held more than 12 months.

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
HALLIBURTON CO	406216101	300	12/08/06	06/04/08	\$14,008 30	\$9,843 96	\$4,164 34
HALLIBURTON CO	406216101	200	12/08/06	06/05/08	\$9,798 00	\$6,562 64	\$3,235 36
FOREST OIL CORP	346091705	100	03/08/07	06/05/08	\$7,207 81	\$3,192 78	\$4,015 03
EXXON MOBIL CORP	30231G102	300	11/20/06	06/05/08	\$26,571 48	\$21,754 38	\$4,817 10
ENCANA CORP	292505104	100	11/20/06	06/05/08	\$8,950 85	\$5,031 10	\$3,919 75
CARBO CERAMICS INC	140781105	200	03/26/07	06/05/08	\$10,419 20	\$9,314 16	\$1,105 04
BANK NEW YORK MELLON CORP	064058100	100	05/02/07	06/05/08	\$4,266 18	\$4,342 83	\$-76 65
APACHE CORP	037411105	100	05/22/07	06/05/08	\$13,210 60	\$7,862 00	\$5,348 60
SUPERIOR ENERGY SVCS INC	868157108	200	11/20/06	06/05/08	\$11,052 69	\$6,003 54	\$5,049 15
MACYS INC	55616P104	200	11/20/06	06/05/08	\$4,604 59	\$8,490 06	\$-3,885 47
RANGE RES CORP	75281A109	200	04/17/07	06/05/08	\$13,742 98	\$7,256 00	\$6,486 98
RANGE RES CORP	75281A109	100	04/16/07	06/06/08	\$7,073 46	\$3,593 07	\$3,480 39
APACHE CORP	037411105	100	05/22/07	06/06/08	\$13,850 40	\$7,862 00	\$5,988 40
APACHE CORP	037411105	200	05/22/07	06/06/08	\$27,426 22	\$15,724 00	\$11,702 22
CARBO CERAMICS INC	140781105	100	03/26/07	06/06/08	\$5,485 35	\$4,657 08	\$828 27
CHESAPEAKE ENERGY CORP	165167107	300	04/20/07	06/06/08	\$17,983 42	\$9,833 85	\$8,149 57
CHESAPEAKE ENERGY CORP	165167107	100	04/20/07	06/06/08	\$5,907 96	\$3,277 95	\$2,630 01
CHESAPEAKE ENERGY CORP	165167107	100	04/20/07	06/06/08	\$5,863 83	\$3,277 95	\$2,585 88
CHEVRONTEXACO CORP	166764100	100	11/20/06	06/06/08	\$10,168 25	\$6,929 71	\$3,238 54
ENCANA CORP	292505104	100	11/20/06	06/06/08	\$9,378 33	\$5,031 10	\$4,347 23
ENCANA CORP	292505104	200	11/20/06	06/06/08	\$18,577 79	\$10,062 20	\$8,515 59
EXXON MOBIL CORP	30231G102	300	11/20/06	06/06/08	\$26,776 35	\$21,754 38	\$5,021 97
FOREST OIL CORP	346091705	300	03/12/07	06/06/08	\$22,108 58	\$9,554 13	\$12,554 45
HALLIBURTON CO	406216101	200	06/05/07	06/09/08	\$10,017 80	\$7,242 00	\$2,775 80

357

U.S. TRUST 

Bank of America Private Wealth Management

KERN FAMILY FOUNDATION INF

Page 57

**Long term transactions**

This category includes all assets held more than 12 months.

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
ENCANA CORP	292505104	100	11/20/06	06/09/08	\$9,339 54	\$5,031 10	\$4,308 44
CHESAPEAKE ENERGY CORP	165167107	100	04/09/07	06/09/08	\$5,967 70	\$3,272 17	\$2,695 53
CHESAPEAKE ENERGY CORP	165167107	100	04/20/07	06/09/08	\$5,967 70	\$3,277 95	\$2,689 75
BANK NEW YORK MELLON CORP	064058100	100	05/02/07	06/10/08	\$4,191 09	\$4,342 83	\$-151 74
MACYS INC	55616P104	100	11/20/06	06/10/08	\$2,194 02	\$4,245 03	\$-2,051 01
RANGE RES CORP	75281A109	100	04/16/07	06/11/08	\$6,627 13	\$3,593 07	\$3,034 06
RANGE RES CORP	75281A109	100	04/16/07	06/11/08	\$6,610 71	\$3,593 07	\$3,017 64
FOREST OIL CORP	346091705	100	03/12/07	06/11/08	\$7,135 69	\$3,183 54	\$3,952 15
FOREST OIL CORP	346091705	100	03/12/07	06/11/08	\$7,135 69	\$3,184 71	\$3,950 98
FOREST OIL CORP	346091705	100	03/12/07	06/11/08	\$7,092 45	\$3,184 71	\$3,907 74
CARBO CERAMICS INC	140781105	100	03/29/07	06/11/08	\$5,492 96	\$4,655 50	\$837 46
SUPERIOR ENERGY SVCS INC	868157108	500	11/20/06	06/12/08	\$27,534 74	\$15,008 85	\$12,525 89
SUPERIOR ENERGY SVCS INC	868157108	100	11/20/06	06/12/08	\$5,505 27	\$3,001 77	\$2,503 50
MACYS INC	55616P104	300	11/20/06	06/12/08	\$6,476 81	\$12,735 09	\$-6,258 28
HALLIBURTON CO	406216101	400	06/05/07	06/12/08	\$19,409 61	\$14,484 00	\$4,925 61
RANGE RES CORP	75281A109	100	11/29/06	06/12/08	\$6,447 31	\$2,986 35	\$3,460 96
CHESAPEAKE ENERGY CORP	165167107	100	04/05/07	06/12/08	\$5,782 02	\$3,246 83	\$2,535 19
MACYS INC	55616P104	400	11/20/06	06/13/08	\$8,777 67	\$16,980 12	\$-8,202 45
AT&T INC	00206R102	300	11/20/06	06/16/08	\$10,837 52	\$9,979 32	\$858 20
AT&T INC	00206R102	300	11/20/06	06/17/08	\$10,767 65	\$9,979 32	\$788 33
RANGE RES CORP	75281A109	200	11/29/06	06/17/08	\$13,458 78	\$5,972 70	\$7,486 08
CHESAPEAKE ENERGY CORP	165167107	100	04/05/07	06/18/08	\$6,543 22	\$3,246 83	\$3,296 39
AT&T INC	00206R102	300	11/20/06	06/19/08	\$10,607 85	\$9,979 32	\$628 53
AT&T INC	00206R102	300	11/20/06	06/19/08	\$10,564 20	\$9,979 32	\$584 88

358

U.S. TRUST 

Bank of America Private Wealth Management

KERN FAMILY FOUNDATION INF

Page 58

**Long term transactions**

This category includes all assets held more than 12 months

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
MACYS INC	55616P104	100	11/20/06	06/19/08	\$2,115 85	\$4,245 03	\$-2,129 18
CORNING INC	219350105	700	04/25/07	06/19/08	\$17,947 82	\$17,594 78	\$353 04
MACYS INC	55616P104	100	11/20/06	06/20/08	\$2,118 53	\$4,245 03	\$-2,126 50
SUPERIOR ENERGY SVCS INC	868157108	200	11/20/06	06/23/08	\$11,459 85	\$6,003 54	\$5,456 31
AT&T INC	00206R102	100	11/20/06	06/23/08	\$3,448 18	\$3,326 44	\$121 74
CHESAPEAKE ENERGY CORP	165167107	100	04/04/07	06/23/08	\$6,665 97	\$3,187 24	\$3,478 73
PRAXAIR INC	74005P104	100	11/20/06	06/23/08	\$9,889 71	\$6,280 89	\$3,608 82
AT&T INC	00206R102	100	11/20/06	06/24/08	\$3,443 98	\$3,326 44	\$117 54
CORNING INC	219350105	100	04/25/07	06/24/08	\$2,500 81	\$2,513 54	\$-12 73
RANGE RES CORP	75281A109	200	11/29/06	06/24/08	\$13,208 92	\$5,929 08	\$7,279 84
HARTFORD FINL SVCS GROUP INC COM	416515104	100	06/08/07	06/24/08	\$6,921 36	\$9,848 09	\$-2,926 73
MACYS INC	55616P104	300	11/20/06	06/25/08	\$6,104 72	\$12,735 09	\$-6,630 37
AT&T INC	00206R102	100	11/20/06	06/25/08	\$3,508 95	\$3,326 44	\$182 51
RANGE RES CORP	75281A109	100	11/29/06	06/25/08	\$6,243 46	\$2,964 54	\$3,278 92
SUPERIOR ENERGY SVCS INC	868157108	100	11/20/06	06/25/08	\$5,507 57	\$3,001 77	\$2,505 80
RANGE RES CORP	75281A109	100	11/29/06	06/26/08	\$6,295 96	\$2,964 54	\$3,331 42
MACYS INC	55616P104	300	11/20/06	06/26/08	\$5,865 68	\$12,735 09	\$-6,869 41
CORNING INC	219350105	100	06/26/07	06/27/08	\$2,343.00	\$2,579 67	\$-236 67
MACYS INC	55616P104	300	11/20/06	06/27/08	\$5,774 42	\$12,735 09	\$-6,960 67
MACYS INC	55616P104	200	11/20/06	06/30/08	\$3,941 93	\$8,490 06	\$-4,548 13
PRAXAIR INC	74005P104	300	11/20/06	07/01/08	\$27,713 60	\$18,842 67	\$8,870 93
BERKSHIRE HATHAWAY INC DEL CL B	084670207	30	11/20/06	07/01/08	\$119,169 32	\$107,106 90	\$12,062 42
CHESAPEAKE ENERGY CORP	165167107	300	04/04/07	07/02/08	\$22,010 72	\$9,561 72	\$12,449 00
EMERSON ELECTRIC CO	291011104	100	11/20/06	07/07/08	\$4,953 86	\$4,415 42	\$538 44

359

U.S. TRUST 

Bank of America Private Wealth Management

KERN FAMILY FOUNDATION INF

Page 59

## Long term transactions

This category includes all assets held more than 12 months

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
PRAXAIR INC	74005P104	100	11/20/06	07/07/08	\$9,335.86	\$6,280.89	\$3,054.97
CHEVRONTEXACO CORP	166764100	500	11/20/06	07/07/08	\$48,362.22	\$34,648.55	\$13,713.67
PRAXAIR INC	74005P104	100	11/20/06	07/08/08	\$9,230.56	\$6,280.89	\$2,949.67
BERKSHIRE HATHAWAY INC DEL CL B	084670207	15	11/20/06	07/08/08	\$59,110.31	\$53,553.45	\$5,556.86
CHESAPEAKE ENERGY CORP	165167107	600	04/04/07	07/08/08	\$36,868.71	\$19,123.44	\$17,745.27
HARTFORD FINL SVCS GROUP INC COM	416515104	200	07/10/07	07/10/08	\$12,509.14	\$19,525.26	\$-7,016.12
CHESAPEAKE ENERGY CORP	165167107	200	04/04/07	07/10/08	\$11,945.55	\$6,374.48	\$5,571.07
HARTFORD FINL SVCS GROUP INC COM	416515104	300	07/10/07	07/10/08	\$18,556.33	\$29,287.89	\$-10,731.56
CHESAPEAKE ENERGY CORP	165167107	100	04/04/07	07/11/08	\$6,541.71	\$3,187.24	\$3,354.47
RANGE RES CORP	75281A109	200	11/28/06	07/15/08	\$12,868.12	\$5,794.02	\$7,074.10
ROHM & HAAS CO	775371107	200	11/20/06	07/15/08	\$14,718.43	\$10,602.42	\$4,116.01
HALLIBURTON CO	406216101	100	12/08/06	07/15/08	\$4,714.12	\$3,280.88	\$1,433.24
HALLIBURTON CO	406216101	500	12/08/06	07/15/08	\$23,570.61	\$16,406.60	\$7,164.01
HALLIBURTON CO	406216101	200	06/05/07	07/15/08	\$9,428.25	\$7,242.00	\$2,186.25
RANGE RES CORP	75281A109	200	11/28/06	07/16/08	\$12,361.35	\$5,794.02	\$6,567.33
EMERSON ELECTRIC CO	291011104	100	11/20/06	07/16/08	\$4,886.93	\$4,415.43	\$471.50
HALLIBURTON CO	406216101	700	12/08/06	07/17/08	\$31,798.58	\$22,966.16	\$8,832.42
ROHM & HAAS CO	775371107	700	11/20/06	07/17/08	\$51,862.84	\$37,108.47	\$14,754.37
EMERSON ELECTRIC CO	291011104	200	11/20/06	07/17/08	\$10,092.76	\$8,830.85	\$1,261.91
ROHM & HAAS CO	775371107	100	11/20/06	07/18/08	\$7,406.18	\$5,301.21	\$2,104.97
RANGE RES CORP	75281A109	300	11/28/06	07/18/08	\$17,636.21	\$8,682.24	\$8,953.97
HALLIBURTON CO	406216101	200	12/08/06	07/18/08	\$9,401.50	\$6,553.00	\$2,848.50
BERKSHIRE HATHAWAY INC DEL CL B	084670207	5	11/20/06	07/18/08	\$19,453.79	\$17,851.15	\$1,602.64
HALLIBURTON CO	406216101	400	11/20/06	07/18/08	\$18,890.73	\$12,959.44	\$5,931.29

360

U.S. TRUST 

Bank of America Private Wealth Management

KERN FAMILY FOUNDATION INF

**Long term transactions**

This category includes all assets held more than 12 months

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
OLIN CORP	680665205	200	07/09/07	07/18/08	\$5,630 86	\$4,342 68	\$1,288 18
RANGE RES CORP	75281A109	100	11/27/06	07/21/08	\$6,062 42	\$2,829 01	\$3,233 41
HALLIBURTON CO	406216101	200	11/20/06	07/22/08	\$9,602 94	\$6,479 72	\$3,123 22
HALLIBURTON CO	406216101	300	11/20/06	07/22/08	\$14,410 44	\$9,719 58	\$4,690 86
ROHM & HAAS CO	775371107	1200	11/20/06	07/22/08	\$88,939 42	\$63,614 52	\$25,324 90
ROHM & HAAS CO	775371107	200	11/20/06	07/23/08	\$14,864 67	\$10,602 42	\$4,262 25
ROHM & HAAS CO	775371107	300	11/20/06	07/24/08	\$22,317 50	\$15,903 63	\$6,413 87
BARRICK GOLD CORP	067901108	800	11/20/06	07/24/08	\$35,096 28	\$22,727 44	\$12,368 84
BERKSHIRE HATHAWAY INC DEL CL B	084670207	5	11/20/06	07/24/08	\$19,205 80	\$17,851 15	\$1,354 65
OLIN CORP	680665205	100	07/09/07	07/25/08	\$2,875 09	\$2,171 34	\$703 75
OLIN CORP	680665205	100	07/09/07	07/25/08	\$2,837 02	\$2,171 34	\$665 68
ROHM & HAAS CO	775371107	100	11/20/06	07/25/08	\$7,469 50	\$5,301 21	\$2,168 29
BARRICK GOLD CORP	067901108	400	11/20/06	07/28/08	\$17,701 86	\$11,363 72	\$6,338 14
OLIN CORP	680665205	200	07/09/07	07/29/08	\$5,745 02	\$4,342 68	\$1,402 34
CHESAPEAKE ENERGY CORP	165167107	100	04/04/07	07/29/08	\$4,686 11	\$3,187 24	\$1,498 87
ANIXTER INTL INC	035290105	100	11/20/06	07/29/08	\$6,967 32	\$5,759 90	\$1,207 42
ANIXTER INTL INC	035290105	100	11/20/06	07/29/08	\$6,995 15	\$5,759 90	\$1,235 25
ROHM & HAAS CO	775371107	200	11/20/06	07/29/08	\$15,010 27	\$10,602 42	\$4,407 85
BARRICK GOLD CORP	067901108	700	11/20/06	07/30/08	\$29,312 33	\$19,886 51	\$9,425 82
OLIN CORP	680665205	300	07/09/07	07/30/08	\$8,931 36	\$6,514 02	\$2,417 34
OLIN CORP	680665205	100	07/09/07	07/30/08	\$3,002 98	\$2,171 34	\$831 64
ANIXTER INTL INC	035290105	100	11/20/06	07/31/08	\$6,809 18	\$5,759 90	\$1,049 28
OLIN CORP	680665205	100	07/09/07	07/31/08	\$3,006 40	\$2,171 34	\$835 06
AT&T INC	00206R102	400	11/20/06	08/01/08	\$12,387 61	\$13,305 76	\$-918 15

361

**Long term transactions**

This category includes all assets held more than 12 months.

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
ANIXTER INTL INC	035290105	300	11/20/06	08/05/08	\$20,589.90	\$17,279.70	\$3,310.20
EMERSON ELECTRIC CO	291011104	200	11/20/06	08/05/08	\$9,480.62	\$8,830.85	\$649.77
PRAXAIR INC	74005P104	200	11/20/06	08/05/08	\$17,990.67	\$12,561.78	\$5,428.89
EMERSON ELECTRIC CO	291011104	100	11/20/06	08/06/08	\$4,737.02	\$4,415.42	\$321.60
APPLIED BIOSYSTEMS INC	038149100	200	08/07/07	08/08/08	\$7,291.02	\$6,433.76	\$857.26
APPLIED BIOSYSTEMS INC	038149100	100	08/08/07	08/08/08	\$3,642.59	\$3,217.25	\$425.34
BERKSHIRE HATHAWAY INC DEL CL B	084670207	15	11/20/06	08/08/08	\$57,400.63	\$53,553.45	\$3,847.18
CHUBB CORP	171232101	200	08/08/07	08/08/08	\$9,764.94	\$10,019.54	-\$254.60
APPLIED BIOSYSTEMS INC	038149100	700	08/07/07	08/08/08	\$25,518.56	\$22,533.00	\$2,985.56
ANIXTER INTL INC	035290105	100	11/20/06	08/08/08	\$6,770.42	\$5,759.90	\$1,010.52
AT&T INC	00206R102	1400	11/20/06	08/08/08	\$42,985.07	\$46,570.16	-\$3,585.09
AT&T INC	00206R102	1100	11/20/06	08/08/08	\$34,180.87	\$36,590.84	-\$2,409.97
AGL RESOURCES INC	001204106	200	11/20/06	08/08/08	\$6,620.10	\$7,604.28	-\$984.18
AGL RESOURCES INC	001204106	200	11/20/06	08/08/08	\$6,634.44	\$7,604.28	-\$969.84
UGI CORP NEW	902681105	200	11/20/06	08/08/08	\$5,202.73	\$5,493.28	-\$290.55
OLIN CORP	680665205	100	07/09/07	08/08/08	\$2,823.30	\$2,171.34	\$651.96
EMERSON ELECTRIC CO	291011104	300	11/20/06	08/08/08	\$14,749.71	\$13,246.28	\$1,503.43
UGI CORP NEW	902681105	200	11/20/06	08/11/08	\$5,256.45	\$5,493.28	-\$236.83
APPLIED BIOSYSTEMS INC	038149100	200	08/08/07	08/11/08	\$7,385.43	\$6,434.50	\$950.93
APPLIED BIOSYSTEMS INC	038149100	100	08/08/07	08/11/08	\$3,692.72	\$3,211.50	\$481.22
UGI CORP NEW	902681105	100	11/20/06	08/12/08	\$2,692.01	\$2,746.64	-\$54.63
AGL RESOURCES INC	001204106	400	11/20/06	08/12/08	\$13,235.52	\$15,208.56	-\$1,973.04
AT&T INC	00206R102	299.5	11/20/06	08/12/08	\$9,511.77	\$9,962.69	-\$450.92
AT&T INC	00206R102	200.5	11/20/06	08/12/08	\$6,367.64	\$6,586.99	-\$219.35

367

U.S. TRUST 

Bank of America Private Wealth Management

KERN FAMILY FOUNDATION INF

**Long term transactions**

This category includes all assets held more than 12 months

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
BURLINGTON NORTHERN SANTA FE CORP	12189T104	100	08/10/07	08/12/08	\$9,623.71	\$7,933.83	\$1,689.88
DAVITA INC	23918K108	200	08/07/07	08/12/08	\$11,934.39	\$11,570.78	\$363.61
DAVITA INC	23918K108	200	08/07/07	08/12/08	\$11,934.39	\$11,540.68	\$393.71
UGI CORP NEW	902681105	100	11/20/06	08/13/08	\$2,724.54	\$2,746.64	\$-22.10
UGI CORP NEW	902681105	100	11/20/06	08/13/08	\$2,720.73	\$2,746.64	\$-25.91
OLIN CORP	680665205	100	07/09/07	08/13/08	\$2,791.85	\$2,171.34	\$620.51
AT&T INC	00206R102	900	11/20/06	08/13/08	\$28,232.12	\$29,567.55	\$-1,335.43
DAVITA INC	23918K108	300	08/07/07	08/13/08	\$17,736.74	\$17,311.02	\$425.72
AGL RESOURCES INC	001204106	100	11/20/06	08/13/08	\$3,281.84	\$3,802.14	\$-520.30
BURLINGTON NORTHERN SANTA FE CORP	12189T104	200	08/10/07	08/13/08	\$19,567.91	\$15,811.26	\$3,756.65
UGI CORP NEW	902681105	100	11/20/06	08/14/08	\$2,707.76	\$2,746.64	\$-38.88
OLIN CORP	680665205	100	07/09/07	08/14/08	\$2,819.19	\$2,171.34	\$647.85
AMGEN INC	031162100	100	07/31/07	08/14/08	\$6,494.37	\$5,512.02	\$982.35
ANIXTER INTL INC	035290105	100	11/20/06	08/14/08	\$6,981.35	\$5,759.90	\$1,221.45
UGI CORP NEW	902681105	100	11/20/06	08/14/08	\$2,719.48	\$2,746.64	\$-27.16
AGL RESOURCES INC	001204106	300	11/20/06	08/14/08	\$9,739.02	\$11,406.42	\$-1,667.40
CMS ENERGY CORP	125896100	700	06/26/07	08/15/08	\$9,254.08	\$12,002.83	\$-2,748.75
EMERSON ELECTRIC CO	291011104	400	11/20/06	08/15/08	\$19,714.84	\$17,661.70	\$2,053.14
AGL RESOURCES INC	001204106	100	11/20/06	08/15/08	\$3,241.22	\$3,802.14	\$-560.92
UGI CORP NEW	902681105	100	11/20/06	08/15/08	\$2,701.15	\$2,746.64	\$-45.49
OLIN CORP	680665205	100	07/09/07	08/15/08	\$2,809.70	\$2,171.34	\$638.36
OLIN CORP	680665205	100	07/09/07	08/15/08	\$2,840.36	\$2,171.34	\$669.02
SOUTHERN CO	842587107	200	11/20/06	08/18/08	\$7,514.99	\$7,228.52	\$286.47
CMS ENERGY CORP	125896100	500	06/26/07	08/18/08	\$6,570.21	\$8,573.45	\$-2,003.24

363



U.S. TRUST 

Bank of America Private Wealth Management

KERN FAMILY FOUNDATION INF

Page 63

**Long term transactions**

This category includes all assets held more than 12 months

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
BURLINGTON NORTHERN SANTA FE CORP	12189T104	100	08/16/07	08/18/08	\$9,835 03	\$7,623 85	\$2,211 18
BROWN FORMAN INC CLASS B	115637209	100	06/15/07	08/18/08	\$7,723 56	\$7,277 57	\$445 99
EMERSON ELECTRIC CO	291011104	200	11/20/06	08/18/08	\$9,709 92	\$8,830 85	\$879 07
EMERSON ELECTRIC CO	291011104	200	11/20/06	08/18/08	\$9,729 48	\$8,830 85	\$898 63
GENERAL DYNAMICS CORP	369550108	100	11/20/06	08/18/08	\$9,268 33	\$7,299 81	\$1,968 52
AT&T INC	00206R102	400	11/20/06	08/19/08	\$12,469 65	\$13,141 13	\$-671 48
EMERSON ELECTRIC CO	291011104	300	11/20/06	08/19/08	\$14,248 00	\$13,246 27	\$1,001 73
CMS ENERGY CORP	125896100	400	06/26/07	08/20/08	\$5,235 45	\$6,858 76	\$-1,623 31
AT&T INC	00206R102	200	11/20/06	08/21/08	\$6,157 02	\$6,570 57	\$-413 55
CHUBB CORP	171232101	100	08/08/07	08/21/08	\$4,654 39	\$5,009 77	\$-355 38
CHUBB CORP	171232101	400	08/08/07	08/22/08	\$18,946 81	\$19,765 84	\$-819 03
CHUBB CORP	171232101	100	08/08/07	08/22/08	\$4,736 70	\$5,009 77	\$-273 07
AT&T INC	00206R102	22	11/20/06	08/22/08	\$685 21	\$722 76	\$-37 55
CMS ENERGY CORP	125896100	500	06/26/07	08/22/08	\$6,538 91	\$8,573 45	\$-2,034 54
OLIN CORP	680665205	500	07/09/07	08/22/08	\$13,811 67	\$10,856 70	\$2,954 97
CMS ENERGY CORP	125896100	200	06/26/07	08/25/08	\$2,614 86	\$3,429 38	\$-814 52
CHUBB CORP	171232101	100	08/09/07	08/25/08	\$4,751 28	\$4,746 94	\$4 34
CMS ENERGY CORP	125896100	100	06/26/07	08/26/08	\$1,316 89	\$1,714 69	\$-397 80
CMS ENERGY CORP	125896100	100	06/26/07	08/27/08	\$1,336 89	\$1,714 69	\$-377 80
CHUBB CORP	171232101	100	08/09/07	08/27/08	\$4,741 34	\$4,746 94	\$-5 60
CMS ENERGY CORP	125896100	100	06/26/07	08/28/08	\$1,355 65	\$1,714 69	\$-359 04
MCAFEE INC	579064106	100	11/20/06	09/02/08	\$4,066 47	\$2,876 04	\$1,190 43
CMS ENERGY CORP	125896100	200	06/26/07	09/03/08	\$2,679 98	\$3,429 38	\$-749 40
CMS ENERGY CORP	125896100	100	06/26/07	09/04/08	\$1,342 99	\$1,714 69	\$-371 70

364

U.S. TRUST 

Bank of America Private Wealth Management

KERN FAMILY FOUNDATION INF

Page 64

**Long term transactions**

This category includes all assets held more than 12 months

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
OLIN CORP	680665205	100	07/09/07	09/05/08	\$2,394 78	\$2 171 34	\$223 44
EMERSON ELECTRIC CO	291011104	300	11/20/06	09/05/08	\$13,284 10	\$13,246 28	\$37 82
PRAXAIR INC	74005P104	200	11/20/06	09/05/08	\$16,807 96	\$12,561 78	\$4,246 18
PRAXAIR INC	74005P104	200	11/20/06	09/05/08	\$17,148 20	\$12,561 78	\$4 586 42
EXXON MOBIL CORP	30231G102	500	11/20/06	09/08/08	\$38,601 68	\$36,257 30	\$2,344 38
SOUTHERN CO	842587107	600	11/20/06	09/08/08	\$22,673 63	\$21,685 56	\$988 07
SOUTHERN CO	842587107	800	11/20/06	09/08/08	\$30,298 23	\$28,914 08	\$1,384 15
WISCONSIN ENERGY CORP	976657106	500	05/23/07	09/08/08	\$22,997 72	\$24,762 75	\$-1,765 03
IDEX CORP	45167R104	100	11/20/06	09/08/08	\$3,505 37	\$3,183 91	\$321 46
EMERSON ELECTRIC CO	291011104	300	11/20/06	09/08/08	\$13,580 89	\$13,246 27	\$334 62
KENNAMETAL INC	489170100	100	11/20/06	09/08/08	\$3,391 21	\$3,089 74	\$301 47
OLIN CORP	680665205	100	07/09/07	09/08/08	\$2,335 44	\$2,171 34	\$164 10
PRAXAIR INC	74005P104	200	11/20/06	09/09/08	\$16,717 88	\$12,561 78	\$4,156 10
EMERSON ELECTRIC CO	291011104	100	11/20/06	09/09/08	\$4,313 20	\$4,415 43	\$-102 23
HEARTLAND EXPRESS INC	422347104	200	11/20/06	09/09/08	\$3,378 26	\$3,228 52	\$149 74
OLIN CORP	680665205	100	07/09/07	09/09/08	\$2,228 34	\$2,171 34	\$57 00
CARBO CERAMICS INC	140781105	100	03/30/07	09/09/08	\$5,138 42	\$4,654 89	\$483 53
OLIN CORP	680665205	300	07/09/07	09/10/08	\$6,619 22	\$6 514 02	\$105 20
OLIN CORP	680665205	300	05/22/07	09/10/08	\$6,619 22	\$6 182 73	\$436 49
EMERSON ELECTRIC CO	291011104	100	11/20/06	09/10/08	\$4,358 11	\$4,415 42	\$-57 31
OLIN CORP	680665205	100	05/22/07	09/11/08	\$2,217 98	\$2 060 91	\$157 07
OSHKOSH TRUCK CORP CL B	688239201	200	04/04/07	09/11/08	\$2,691 04	\$10 587 66	\$-7,896 62
OSHKOSH TRUCK CORP CL B	688239201	300	04/16/07	09/11/08	\$4,036 57	\$16,129 47	\$-12,092 90
BROWN FORMAN INC CLASS B	115637209	100	06/15/07	09/11/08	\$7,249 57	\$7,277 57	\$-28 00

265

U.S. TRUST 

Bank of America Private Wealth Management

KERN FAMILY FOUNDATION INF

Page 65

**Long term transactions**

This category includes all assets held more than 12 months.

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
SOUTHERN CO	842587107	600	11/20/06	09/11/08	\$22,537.73	\$21,685.56	\$852.17
OSHKOSH TRUCK CORP CL B	688239201	100	02/01/07	09/11/08	\$1,345.52	\$5,407.61	\$-4,062.09
WISCONSIN ENERGY CORP	976657106	300	05/23/07	09/11/08	\$13,288.57	\$14,857.65	\$-1,569.08
SOUTHERN CO	842587107	500	11/20/06	09/11/08	\$18,710.64	\$18,071.30	\$639.34
OLIN CORP	680665205	300	05/22/07	09/11/08	\$6,630.08	\$6,182.73	\$447.35
OSHKOSH TRUCK CORP CL B	688239201	500	04/04/07	09/12/08	\$6,744.51	\$26,469.15	\$-19,724.64
OSHKOSH TRUCK CORP CL B	688239201	300	01/26/07	09/12/08	\$4,046.71	\$15,384.00	\$-11,337.29
OSHKOSH TRUCK CORP CL B	688239201	200	03/06/07	09/12/08	\$2,697.80	\$10,161.62	\$-7,463.82
OSHKOSH TRUCK CORP CL B	688239201	100	12/07/06	09/12/08	\$1,348.90	\$5,048.00	\$-3,699.10
OSHKOSH TRUCK CORP CL B	688239201	200	12/07/06	09/12/08	\$2,697.80	\$10,091.42	\$-7,393.62
OSHKOSH TRUCK CORP CL B	688239201	100	12/28/06	09/15/08	\$1,247.01	\$4,837.95	\$-3,590.94
OSHKOSH TRUCK CORP CL B	688239201	200	11/27/06	09/15/08	\$2,494.03	\$9,519.38	\$-7,025.35
OSHKOSH TRUCK CORP CL B	688239201	100	12/07/06	09/15/08	\$1,247.01	\$5,045.71	\$-3,798.70
OSHKOSH TRUCK CORP CL B	688239201	100	12/28/06	09/15/08	\$1,247.01	\$4,858.10	\$-3,611.09
OSHKOSH TRUCK CORP CL B	688239201	700	11/20/06	09/15/08	\$8,729.09	\$33,234.53	\$-24,505.44
OSHKOSH TRUCK CORP CL B	688239201	300	12/06/06	09/15/08	\$3,741.04	\$15,009.18	\$-11,268.14
OSHKOSH TRUCK CORP CL B	688239201	800	11/20/06	09/16/08	\$9,679.62	\$37,982.32	\$-28,302.70
KENNA METAL INC	489170100	100	11/20/06	09/16/08	\$3,307.41	\$3,089.73	\$217.68
OSHKOSH TRUCK CORP CL B	688239201	300	11/20/06	09/16/08	\$3,622.62	\$14,243.37	\$-10,620.75
OSHKOSH TRUCK CORP CL B	688239201	1100	11/20/06	09/17/08	\$12,989.38	\$52,225.69	\$-39,236.31
HEARTLAND EXPRESS INC	422347104	100	11/20/06	09/17/08	\$1,735.33	\$1,614.26	\$121.07
HEARTLAND EXPRESS INC	422347104	200	11/20/06	09/18/08	\$3,568.82	\$3,228.52	\$340.30
OSHKOSH TRUCK CORP CL B	688239201	300	11/20/06	09/18/08	\$3,205.48	\$14,243.37	\$-11,037.89
OSHKOSH TRUCK CORP CL B	688239201	400	11/20/06	09/18/08	\$4,360.70	\$18,991.16	\$-14,630.46

966

**Long term transactions**

This category includes all assets held more than 12 months

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
OSHKOSH TRUCK CORP CL B	688239201	400	11/20/06	09/18/08	\$4,503.97	\$18,991.16	\$-14,487.19
HEARTLAND EXPRESS INC	422347104	200	11/20/06	09/18/08	\$3,592.97	\$3,228.52	\$364.45
OSHKOSH TRUCK CORP CL B	688239201	100	11/20/06	09/18/08	\$1,103.91	\$4,747.79	\$-3,643.88
BROWN FORMAN INC CLASS B	115637209	100	07/16/07	09/18/08	\$7,330.06	\$7,188.59	\$141.47
HEARTLAND EXPRESS INC	422347104	100	11/20/06	09/19/08	\$1,875.08	\$1,614.26	\$260.82
KENNAMETAL INC	489170100	200	11/20/06	09/19/08	\$6,969.28	\$6,179.47	\$789.81
KENNAMETAL INC	489170100	100	11/20/06	09/19/08	\$3,308.98	\$3,089.74	\$219.24
CULLEN FROST BANKERS INC	229899109	400	11/20/06	09/19/08	\$25,009.49	\$22,205.24	\$2,804.25
CURTISS WRIGHT	231561101	100	12/22/06	09/22/08	\$5,322.65	\$3,707.46	\$1,615.19
CURTISS WRIGHT	231561101	100	12/20/06	09/22/08	\$5,322.65	\$3,713.21	\$1,609.44
LILLY ELI & CO	532457108	500	05/04/07	09/24/08	\$23,036.51	\$29,740.00	\$-6,703.49
LILLY ELI & CO	532457108	100	05/02/07	09/24/08	\$4,607.30	\$5,929.49	\$-1,322.19
LILLY ELI & CO	532457108	100	05/02/07	09/24/08	\$4,592.43	\$5,929.49	\$-1,337.06
LILLY ELI & CO	532457108	100	09/21/07	09/24/08	\$4,592.43	\$5,789.83	\$-1,197.40
LILLY ELI & CO	532457108	200	06/15/07	09/24/08	\$9,184.87	\$11,546.00	\$-2,361.13
LILLY ELI & CO	532457108	400	04/26/07	09/24/08	\$18,445.17	\$23,867.52	\$-5,422.35
LILLY ELI & CO	532457108	100	06/15/07	09/24/08	\$4,592.62	\$5,773.00	\$-1,180.38
LILLY ELI & CO	532457108	300	09/13/07	09/24/08	\$13,777.87	\$17,299.50	\$-3,521.63
LILLY ELI & CO	532457108	300	09/13/07	09/24/08	\$13,777.87	\$17,289.90	\$-3,512.03
LILLY ELI & CO	532457108	200	09/12/07	09/24/08	\$9,185.25	\$11,425.38	\$-2,240.13
LILLY ELI & CO	532457108	800	06/11/07	09/24/08	\$36,740.99	\$45,647.36	\$-8,906.37
OLIN CORP	680665205	800	05/22/07	09/24/08	\$17,052.38	\$16,487.28	\$565.10
ABBOTT LABS	002824100	500	09/21/07	09/24/08	\$29,346.03	\$27,226.45	\$2,119.58
ABBOTT LABS	002824100	400	08/03/07	09/24/08	\$23,476.83	\$20,562.36	\$2,914.47

367

**Long term transactions**

This category includes all assets held more than 12 months

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
BALL CORP	058498106	600	11/20/06	09/24/08	\$25,181.73	\$25,381.98	\$-200.25
BALL CORP	058498106	1000	11/20/06	09/24/08	\$41,714.36	\$42,303.30	\$-588.94
BROWN FORMAN INC CLASS B	115637209	200	07/16/07	09/24/08	\$14,222.24	\$14,377.18	\$-154.94
CARLISLE COS INC	142339100	100	06/12/07	09/24/08	\$3,379.28	\$4,359.50	\$-980.22
CARLISLE COS INC	142339100	100	06/12/07	09/24/08	\$3,360.88	\$4,359.50	\$-998.62
CULLEN FROST BANKERS INC	229899109	300	11/20/06	09/24/08	\$16,850.90	\$16,653.93	\$196.97
CURTISS WRIGHT	231561101	100	12/22/06	09/24/08	\$4,989.85	\$3,707.46	\$1,282.39
CURTISS WRIGHT	231561101	100	12/19/06	09/24/08	\$4,989.85	\$3,671.00	\$1,318.85
CURTISS WRIGHT	231561101	200	12/19/06	09/24/08	\$9,979.70	\$7,299.78	\$2,679.92
DAVITA INC	23918K108	100	09/05/07	09/24/08	\$5,524.38	\$5,880.51	\$-356.13
DAVITA INC	23918K108	100	09/13/07	09/24/08	\$5,512.81	\$6,253.53	\$-740.72
DAVITA INC	23918K108	200	09/21/07	09/24/08	\$11,025.61	\$12,274.98	\$-1,249.37
KENNAMETAL INC	489170100	100	11/20/06	09/24/08	\$2,996.98	\$3,089.73	\$-92.75
EILLY ELI & CO	532457108	100	04/26/07	09/24/08	\$4,607.30	\$5,966.88	\$-1,359.58
DAVITA INC	23918K108	100	09/07/07	09/25/08	\$5,512.80	\$5,814.96	\$-302.16
BALL CORP	058498106	300	11/20/06	09/25/08	\$12,457.22	\$12,690.99	\$-233.77
CURTISS WRIGHT	231561101	100	12/19/06	09/25/08	\$5,012.98	\$3,649.89	\$1,363.09
CURTISS WRIGHT	231561101	200	12/18/06	09/25/08	\$10,025.96	\$7,254.10	\$2,771.86
ROGERS CORP	775133101	300	11/20/06	09/26/08	\$11,427.14	\$21,687.00	\$-10,259.86
OLIN CORP	680665205	100	05/22/07	09/26/08	\$2,097.00	\$2,060.91	\$36.09
OLIN CORP	680665205	1200	05/22/07	09/26/08	\$25,096.77	\$24,730.92	\$365.85
OLIN CORP	680665205	900	05/22/07	09/26/08	\$18,808.36	\$18,548.19	\$260.17
BALL CORP	058498106	500	11/20/06	09/26/08	\$20,353.68	\$21,151.65	\$-797.97
KENNAMETAL INC	489170100	700	11/20/06	09/26/08	\$20,841.68	\$21,628.14	\$-786.46

368



Bank of America Private Wealth Management

KERN FAMILY FOUNDATION INF

**Long term transactions**

This category includes all assets held more than 12 months

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
KENNAMETAL INC	489170100	100	11/20/06	09/26/08	\$2,972.98	\$3,089.74	\$-116.76
HONEYWELL INTL INC	438516106	200	09/21/07	09/26/08	\$8,538.63	\$11,745.12	\$-3,206.49
EATON CORP	278058102	200	11/20/06	09/26/08	\$11,470.09	\$15,334.30	\$-3,864.21
CYTEC INDS INC	232820100	100	08/16/07	09/26/08	\$4,294.09	\$6,039.69	\$-1,745.60
CYTEC INDS INC	232820100	100	08/24/07	09/26/08	\$4,294.09	\$6,388.21	\$-2,094.12
CABOT CORP	127055101	400	07/26/07	09/26/08	\$12,423.05	\$16,479.76	\$-4,056.71
KENNAMETAL INC	489170100	500	01/16/07	09/26/08	\$14,886.91	\$14,929.30	\$-42.39
ABBOTT LABS	002824100	100	08/03/07	09/26/08	\$5,896.33	\$5,121.80	\$774.53
ABBOTT LABS	002824100	300	08/03/07	09/26/08	\$17,688.98	\$15,421.77	\$2,267.21
DAVITA INC	23918K108	100	09/28/07	09/29/08	\$5,555.26	\$6,319.50	\$-764.24
SOUTHERN CO	842587107	400	11/20/06	09/29/08	\$15,209.43	\$14,457.04	\$752.39
DAVITA INC	23918K108	100	09/26/07	09/29/08	\$5,555.26	\$6,237.58	\$-682.32
DAVITA INC	23918K108	200	09/28/07	09/29/08	\$10,947.93	\$12,473.04	\$-1,525.11
ABBOTT LABS	002824100	200	08/03/07	09/29/08	\$11,668.51	\$10,243.60	\$1,424.91
ABBOTT LABS	002824100	200	12/28/06	09/29/08	\$11,668.51	\$9,800.52	\$1,867.99
LILLY ELI & CO	532457108	100	06/11/07	09/29/08	\$4,559.39	\$5,705.92	\$-1,146.53
LILLY ELI & CO	532457108	200	09/25/07	09/29/08	\$9,118.79	\$11,437.48	\$-2,318.69
LILLY ELI & CO	532457108	200	06/11/07	09/29/08	\$9,121.94	\$11,411.84	\$-2,289.90
ABBOTT LABS	002824100	100	11/20/06	09/29/08	\$5,834.26	\$4,781.54	\$1,052.72
BALL CORP	058498106	100	11/20/06	09/30/08	\$3,910.02	\$4,230.33	\$-320.31
CURTISS WRIGHT	231561101	100	12/18/06	09/30/08	\$4,533.80	\$3,627.05	\$906.75
PEPSICO INC	713448108	200	11/20/06	09/30/08	\$14,229.50	\$12,495.70	\$1,733.80
ABBOTT LABS	002824100	1300	11/20/06	09/30/08	\$75,459.11	\$62,160.02	\$13,299.09
ROGERS CORP	775133101	400	11/20/06	09/30/08	\$14,813.99	\$28,916.00	\$-14,102.01

369

**Long term transactions**

This category includes all assets held more than 12 months.

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
BROWN FORMAN INC CLASS B	115637209	200	07/16/07	09/30/08	\$14,323.11	\$14,377.18	\$-54.07
ROGERS CORP	775133101	100	12/28/06	10/01/08	\$3,681.47	\$6,112.64	\$-2,431.17
LILLY ELI & CO	532457108	-100	09/12/07	10/01/08	\$4,398.37	\$5,703.00	\$-1,304.63
LILLY ELI & CO	532457108	300	09/14/07	10/01/08	\$13,195.10	\$17,110.50	\$-3,915.40
LILLY ELI & CO	532457108	200	06/11/07	10/01/08	\$8,796.73	\$11,411.84	\$-2,615.11
ABBOTT LABS	002824100	100	11/20/06	10/02/08	\$5,920.30	\$4,781.54	\$1,138.76
LILLY ELI & CO	532457108	200	09/12/07	10/02/08	\$8,745.05	\$11,405.54	\$-2,660.49
LILLY ELI & CO	532457108	300	09/12/07	10/02/08	\$13,117.57	\$17,109.00	\$-3,991.43
BROWN FORMAN INC CLASS B	115637209	100	07/16/07	10/02/08	\$7,106.06	\$7,188.59	\$-82.53
BALL CORP	058498106	100	11/20/06	10/03/08	\$3,749.57	\$4,230.33	\$-480.76
BROWN FORMAN INC CLASS B	115637209	100	06/26/07	10/06/08	\$6,924.42	\$7,185.55	\$-261.13
BALL CORP	058498106	100	11/20/06	10/06/08	\$3,438.55	\$4,230.33	\$-791.78
LILLY ELI & CO	532457108	100	06/25/07	10/06/08	\$3,912.99	\$5,565.00	\$-1,652.01
LILLY ELI & CO	532457108	300	09/17/07	10/06/08	\$11,738.96	\$16,754.37	\$-5,015.41
LILLY ELI & CO	532457108	100	09/18/07	10/06/08	\$3,912.99	\$5,616.45	\$-1,703.46
LILLY ELI & CO	532457108	500	09/14/07	10/06/08	\$19,564.94	\$28,499.60	\$-8,934.66
LILLY ELI & CO	532457108	100	09/12/07	10/06/08	\$3,912.99	\$5,702.77	\$-1,789.78
LILLY ELI & CO	532457108	100	10/02/07	10/06/08	\$3,960.28	\$5,810.08	\$-1,849.80
LILLY ELI & CO	532457108	100	10/02/07	10/06/08	\$3,888.49	\$5,810.08	\$-1,921.59
LILLY ELI & CO	532457108	200	06/25/07	10/06/08	\$7,793.02	\$11,130.00	\$-3,336.98
ABBOTT LABS	002824100	100	10/02/07	10/06/08	\$5,832.03	\$5,539.13	\$292.90
ABBOTT LABS	002824100	200	10/02/07	10/07/08	\$11,395.95	\$11,078.26	\$317.69
BROWN FORMAN INC CLASS B	115637209	200	06/26/07	10/07/08	\$13,854.54	\$14,371.10	\$-516.56
ABBOTT LABS	002824100	100	11/20/06	10/07/08	\$5,697.98	\$4,781.54	\$916.44

370

U.S. TRUST 

Bank of America Private Wealth Management

KERN FAMILY FOUNDATION INF

Page 70

**Long term transactions**

This category includes all assets held more than 12 months

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
BROWN FORMAN INC CLASS B	115637209	100	06/26/07	10/08/08	\$6,899.02	\$7,185.55	\$-286.53
SOUTHERN CO	842587107	200	11/20/06	10/08/08	\$7,177.29	\$7,228.52	\$-51.23
ABBOTT LABS	002824100	500	11/20/06	10/08/08	\$28,025.39	\$23,907.70	\$4,117.69
SONOCO PRODS CO	835495102	200	10/04/07	10/13/08	\$4,819.57	\$6,175.70	\$-1,356.13
PROCTER & GAMBLE CO	742718109	400	11/20/06	10/13/08	\$25,485.29	\$25,506.56	\$-21.27
CULLEN FROST BANKERS INC	229899109	200	11/20/06	10/13/08	\$10,565.04	\$11,102.62	\$-537.58
CORNING INC	219350105	700	07/17/07	10/13/08	\$9,908.02	\$18,840.15	\$-8,932.13
SONOCO PRODS CO	835495102	200	10/03/07	10/13/08	\$4,819.57	\$6,265.32	\$-1,445.75
SONOCO PRODS CO	835495102	100	10/04/07	10/14/08	\$2,516.56	\$3,087.85	\$-571.29
SONOCO PRODS CO	835495102	200	10/04/07	10/14/08	\$4,967.63	\$6,164.78	\$-1,197.15
SONOCO PRODS CO	835495102	100	10/10/07	10/14/08	\$2,483.82	\$3,079.53	\$-595.71
SONOCO PRODS CO	835495102	400	10/02/07	10/14/08	\$9,935.26	\$12,250.60	\$-2,315.34
SONOCO PRODS CO	835495102	200	10/11/07	10/14/08	\$4,967.63	\$6,115.44	\$-1,147.81
SONOCO PRODS CO	835495102	400	10/11/07	10/14/08	\$9,935.26	\$12,219.08	\$-2,283.82
PEPSICO INC	713448108	300	11/20/06	10/14/08	\$17,064.65	\$18,743.55	\$-1,678.90
PEPSICO INC	713448108	200	11/20/06	10/14/08	\$11,081.13	\$12,495.70	\$-1,414.57
PROCTER & GAMBLE CO	742718109	900	11/20/06	10/14/08	\$57,415.62	\$57,389.76	\$25.86
PROCTER & GAMBLE CO	742718109	300	11/20/06	10/14/08	\$19,239.10	\$19,129.92	\$109.18
SONOCO PRODS CO	835495102	100	10/11/07	10/16/08	\$2,369.45	\$3,054.77	\$-685.32
WISCONSIN ENERGY CORP	976657106	500	05/23/07	10/20/08	\$20,379.38	\$24,762.75	\$-4,383.37
IDEX CORP	45167R104	300	11/20/06	10/20/08	\$6,889.91	\$9,551.72	\$-2,661.81
ABBOTT LABS	002824100	200	10/08/07	10/20/08	\$11,480.43	\$11,041.00	\$439.43
ABBOTT LABS	002824100	100	10/08/07	10/20/08	\$5,740.22	\$5,504.93	\$235.29
CARBO CERAMICS INC	140781105	100	03/23/07	10/20/08	\$4,084.83	\$4,653.00	\$-568.17

371



U.S. TRUST 

Bank of America Private Wealth Management

KERN FAMILY FOUNDATION INF

Page 71

**Long term transactions**

This category includes all assets held more than 12 months

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax lost	Net gain or loss
PEPSICO INC	713448108	100	11/20/06	10/20/08	\$5,611.19	\$6,247.85	\$-636.66
IDEX CORP	45167R104	200	11/20/06	10/20/08	\$4,597.17	\$6,367.81	\$-1,770.64
IDEX CORP	45167R104	300	11/20/06	10/21/08	\$7,126.43	\$9,551.72	\$-2,425.29
IDEX CORP	45167R104	100	11/20/06	10/21/08	\$2,403.01	\$3,183.91	\$-780.90
IDEX CORP	45167R104	400	11/20/06	10/21/08	\$9,449.14	\$12,735.63	\$-3,286.49
IDEX CORP	45167R104	300	11/20/06	10/22/08	\$6,653.18	\$9,551.72	\$-2,898.54
IDEX CORP	45167R104	200	11/20/06	10/23/08	\$4,205.81	\$6,367.81	\$-2,162.00
IDEX CORP	45167R104	100	11/20/06	10/23/08	\$2,065.27	\$3,183.91	\$-1,118.64
CORNING INC	219350105	100	07/17/07	10/23/08	\$1,077.74	\$2,691.45	\$-1,613.71
CORNING INC	219350105	200	07/17/07	10/23/08	\$2,139.82	\$5,372.66	\$-3,232.84
CORNING INC	219350105	200	07/17/07	10/23/08	\$2,144.92	\$5,372.66	\$-3,227.74
CORNING INC	219350105	300	07/17/07	10/23/08	\$3,233.23	\$8,058.99	\$-4,825.76
CULLEN FROST BANKERS, INC	229899109	100	11/20/06	10/24/08	\$5,061.70	\$5,551.31	\$-489.61
CARBO CERAMICS INC	140781105	100	05/23/07	10/24/08	\$3,432.99	\$4,523.00	\$-1,090.01
IDEX CORP	45167R104	200	11/20/06	10/24/08	\$3,995.55	\$6,367.81	\$-2,372.26
IDEX CORP	45167R104	100	11/20/06	10/24/08	\$2,000.29	\$3,183.91	\$-1,183.62
CORNING INC	219350105	100	04/25/07	10/29/08	\$1,037.97	\$2,513.54	\$-1,475.57
CORNING INC	219350105	1000	06/26/07	10/29/08	\$10,379.74	\$25,796.70	\$-15,416.96
CORNING INC	219350105	500	10/02/07	10/29/08	\$5,189.87	\$12,837.60	\$-7,647.73
CORNING INC	219350105	700	04/25/07	10/29/08	\$7,316.92	\$17,427.69	\$-10,110.77
CORNING INC	219350105	500	04/25/07	10/29/08	\$5,226.37	\$12,469.05	\$-7,242.68
CORNING INC	219350105	900	04/25/07	10/29/08	\$9,407.46	\$22,621.86	\$-13,214.40
CULLEN FROST BANKERS INC	229899109	100	11/20/06	10/29/08	\$5,495.25	\$5,551.31	\$-56.06
CARBO CERAMICS INC	140781105	100	05/23/07	10/30/08	\$4,007.32	\$4,523.00	\$-515.68

372

U.S. TRUST 

Bank of America Private Wealth Management

KERN FAMILY FOUNDATION INF

Page 72

**Long term transactions**

This category includes all assets held more than 12 months

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
CORNING INC	219350105	600	04/25/07	10/31/08	\$6,446 60	\$14,811 00	\$-8,364 40
CORNING INC	219350105	1400	04/25/07	10/31/08	\$15,042 07	\$34,855 38	\$-19,813 31
AMGEN INC	031162100	200	10/09/07	11/03/08	\$12,242 53	\$11,387 08	\$855 45
AMGEN INC	031162100	100	10/09/07	11/03/08	\$6,121 26	\$5,690 50	\$430 76
CULLEN FROST BANKERS INC	229899109	200	11/20/06	11/04/08	\$11,579 97	\$11,102 62	\$477 35
IDEX CORP	45167R104	300	11/20/06	11/07/08	\$6,653 54	\$9,551 72	\$-2,898 18
IDEX CORP	45167R104	200	11/20/06	11/10/08	\$4,515 23	\$6,367 81	\$-1,852 58
CORNING INC	219350105	500	07/26/07	11/11/08	\$5,004 62	\$12,192 05	\$-7,187 43
IDEX CORP	45167R104	600	11/20/06	11/11/08	\$13,389 64	\$19,103 44	\$-5,713 80
CORNING INC	219350105	100	08/08/07	11/11/08	\$1,000 92	\$2,399 96	\$-1,399 04
CORNING INC	219350105	600	04/25/07	11/11/08	\$6,005 54	\$14,811 00	\$-8,805 46
CORNING INC	219350105	500	04/27/07	11/11/08	\$5,004 62	\$12,307 50	\$-7,302 88
WISCONSIN ENERGY CORP	976657106	100	05/23/07	11/13/08	\$4,066 55	\$4,952 55	\$-886 00
IDEX CORP	45167R104	1100	11/20/06	11/13/08	\$23,436 46	\$35,022 97	\$-11,586 51
CULLEN FROST BANKERS INC	229899109	200	11/20/06	11/13/08	\$10,736 69	\$11,102 62	\$-365 93
CORNING INC	219350105	900	04/13/07	11/13/08	\$7,825 46	\$21,334 32	\$-13,508 86
CORNING INC	219350105	100	05/02/07	11/13/08	\$869 50	\$2,371 00	\$-1,501 50
CORNING INC	219350105	300	05/02/07	11/13/08	\$2,629 84	\$7,113 00	\$-4,483 16
CORNING INC	219350105	100	08/03/07	11/13/08	\$876 61	\$2,372 25	\$-1,495 64
CORNING INC	219350105	700	04/13/07	11/13/08	\$6,136 30	\$16,620 31	\$-10,484 01
CORNING INC	219350105	400	04/13/07	11/13/08	\$3,500 90	\$9,497 32	\$-5,996 42
CORNING INC	219350105	100	07/27/07	11/13/08	\$875 23	\$2,379 63	\$-1,504 40
CORNING INC	219350105	500	05/04/07	11/13/08	\$4,376 13	\$11,971 85	\$-7,595 72
CULLEN FROST BANKERS INC	229899109	100	11/20/06	11/14/08	\$5,491 46	\$5,551 31	\$-59 85

373

U.S. TRUST 

Bank of America Private Wealth Management

KERN FAMILY FOUNDATION INF

Page 73

**Long term transactions**

This category includes all assets held more than 12 months.

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
CORNING INC	219350105	300	04/13/07	11/14/08	\$2,692.24	\$7,111.44	\$-4,419.20
CORNING INC	219350105	100	04/17/07	11/14/08	\$899.49	\$2,366.86	\$-1,467.37
WISCONSIN ENERGY CORP	976657106	100	05/23/07	11/14/08	\$4,294.05	\$4,952.55	\$-658.50
CORNING INC	219350105	800	04/17/07	11/14/08	\$7,179.32	\$18,934.88	\$-11,755.56
CARBO CERAMICS INC	140781105	100	05/23/07	11/14/08	\$4,201.91	\$4,523.00	\$-321.09
CULLEN FROST BANKERS INC	229899109	100	11/20/06	11/14/08	\$5,435.92	\$5,551.31	\$-115.39
CARBO CERAMICS INC	140781105	100	06/07/07	11/17/08	\$4,164.16	\$4,456.00	\$-291.84
CARBO CERAMICS INC	140781105	100	05/04/07	11/17/08	\$4,164.16	\$4,405.44	\$-241.28
CARBO CERAMICS INC	140781105	200	06/07/07	11/17/08	\$8,308.53	\$8,912.00	\$-603.47
CORNING INC	219350105	500	04/17/07	11/18/08	\$3,973.08	\$11,811.55	\$-7,838.47
CORNING INC	219350105	300	04/17/07	11/18/08	\$2,383.85	\$7,100.58	\$-4,716.73
CORNING INC	219350105	300	08/16/07	11/18/08	\$2,446.06	\$6,645.21	\$-4,199.15
CORNING INC	219350105	400	08/16/07	11/18/08	\$3,181.98	\$8,860.28	\$-5,678.30
CORNING INC	219350105	300	08/06/07	11/18/08	\$2,383.85	\$6,794.61	\$-4,410.76
CORNING INC	219350105	100	08/10/07	11/18/08	\$794.62	\$2,299.40	\$-1,504.78
CORNING INC	219350105	100	08/17/07	11/18/08	\$794.62	\$2,300.64	\$-1,506.02
CORNING INC	219350105	600	04/20/07	11/18/08	\$4,767.69	\$14,028.30	\$-9,260.61
CORNING INC	219350105	400	04/20/07	11/18/08	\$3,178.46	\$9,378.00	\$-6,199.54
CORNING INC	219350105	300	04/20/07	11/18/08	\$2,383.85	\$7,035.03	\$-4,651.18
KROGER CO	501044101	500	11/20/06	11/20/08	\$12,700.27	\$11,038.75	\$1,661.52
EXXON MOBIL CORP	30231G102	700	11/20/06	11/20/08	\$50,579.68	\$50,760.22	\$-180.54
EXXON MOBIL CORP	30231G102	200	11/20/06	11/20/08	\$14,808.63	\$14,502.92	\$305.71
KROGER CO	501044101	100	11/20/06	11/20/08	\$2,604.35	\$2,207.75	\$396.60
CULLEN FROST BANKERS INC	229899109	100	11/20/06	11/20/08	\$4,848.71	\$5,551.31	\$-702.60

374

U.S. TRUST 

Bank of America Private Wealth Management

KERN FAMILY FOUNDATION INF

Page 74

**Long term transactions**

This category includes all assets held more than 12 months

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
BARRICK GOLD CORP	067901108	100	11/20/06	11/21/08	\$2,645 75	\$2,840 93	\$-195 18
EXXON MOBIL CORP	30231G102	700	11/20/06	11/21/08	\$48,927 13	\$50,760 22	\$-1,833 09
EXXON MOBIL CORP	30231G102	100	11/20/06	11/21/08	\$7,045 02	\$7,251 46	\$-206 44
EXXON MOBIL CORP	30231G102	500	11/20/06	11/21/08	\$35,476 45	\$36,257 30	\$-780 85
IDEX CORP	45167R104	50	11/20/06	11/24/08	\$1,029 55	\$1,591 95	\$-562 40
EXXON MOBIL CORP	30231G102	300	11/20/06	11/26/08	\$24,123 04	\$21,754 38	\$2,368 66
COMMERCE BANCSHARES INC	200525103	0 5	10/12/07	12/01/08	\$20 27	\$21 11	\$-0 84
CHESAPEAKE ENERGY CORP	165167107	200	04/04/07	12/02/08	\$2,796 80	\$6,374 48	\$-3,577 68
EXXON MOBIL CORP	30231G102	400	11/20/06	12/02/08	\$30,207 47	\$29,005 84	\$1,201 63
CHESAPEAKE ENERGY CORP	165167107	400	03/23/07	12/02/08	\$5,772 37	\$12,308 76	\$-6,536 39
CHESAPEAKE ENERGY CORP	165167107	1000	03/23/07	12/02/08	\$13,984 02	\$30,771 90	\$-16,787 88
ARCHER DANIELS MIDLAND	039483102	200	11/07/07	12/08/08	\$5,400 34	\$7,309 94	\$-1,909 60
ARCHER DANIELS MIDLAND	039483102	100	11/07/07	12/09/08	\$2,725 17	\$3,654 97	\$-929 80
ARCHER DANIELS MIDLAND	039483102	400	11/07/07	12/09/08	\$10,892 69	\$14,619 88	\$-3,727 19
UGI CORP NEW	902681105	100	11/20/06	12/09/08	\$2,326 21	\$2,746 64	\$-420 43
SOUTHERN CO	842587107	500	11/20/06	12/09/08	\$18,251 94	\$18,071 30	\$180 64
EXXON MOBIL CORP	30231G102	1700	11/20/06	12/09/08	\$134,233 79	\$123,274 82	\$10,958 97
UGI CORP NEW	902681105	200	11/20/06	12/10/08	\$4,699 71	\$5,493 28	\$-793 57
ARCHER DANIELS MIDLAND	039483102	500	11/07/07	12/10/08	\$13,760 82	\$18,274 85	\$-4,514 03
ARCHER DANIELS MIDLAND	039483102	100	11/07/07	12/10/08	\$2,780 00	\$3,654 97	\$-874 97
EXXON MOBIL CORP	30231G102	200	11/20/06	12/11/08	\$16,235 48	\$14,502 92	\$1,732 56
ARCHER DANIELS MIDLAND	039483102	300	10/31/07	12/11/08	\$8,559 07	\$10,738 47	\$-2,179 40
EXXON MOBIL CORP	30231G102	800	11/20/06	12/12/08	\$63,823 40	\$58,011 68	\$5,811 72
ARCHER DANIELS MIDLAND	039483102	400	11/01/07	12/15/08	\$10,791 78	\$14,170 00	\$-3,378 22

375

**Long term transactions**

This category includes all assets held more than 12 months.

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
ARCHER DANIELS MIDLAND	039483102	300	11/01/07	12/15/08	\$8,093.83	\$10,634.91	\$-2,541.08
ARCHER DANIELS MIDLAND	039483102	200	10/31/07	12/15/08	\$5,395.89	\$7,158.98	\$-1,763.09
ARCHER DANIELS MIDLAND	039483102	200	11/02/07	12/16/08	\$5,693.92	\$6,902.00	\$-1,208.08
ARCHER DANIELS MIDLAND	039483102	100	11/02/07	12/16/08	\$2,706.70	\$3,451.00	\$-744.30
ARCHER DANIELS MIDLAND	039483102	300	10/24/07	12/16/08	\$8,120.11	\$10,368.51	\$-2,248.40
ARCHER DANIELS MIDLAND	039483102	500	10/23/07	12/16/08	\$13,533.52	\$17,374.55	\$-3,841.03
ARCHER DANIELS MIDLAND	039483102	500	10/25/07	12/16/08	\$13,533.52	\$17,377.65	\$-3,844.13
ARCHER DANIELS MIDLAND	039483102	300	10/22/07	12/16/08	\$8,120.11	\$10,444.47	\$-2,324.36
ARCHER DANIELS MIDLAND	039483102	600	10/22/07	12/16/08	\$16,173.63	\$20,888.94	\$-4,715.31
ARCHER DANIELS MIDLAND	039483102	100	11/02/07	12/16/08	\$2,695.60	\$3,485.70	\$-790.10
ARCHER DANIELS MIDLAND	039483102	200	11/01/07	12/16/08	\$5,391.21	\$7,002.00	\$-1,610.79
ARCHER DANIELS MIDLAND	039483102	300	10/23/07	12/16/08	\$8,086.81	\$10,487.31	\$-2,400.50
ARCHER DANIELS MIDLAND	039483102	100	11/02/07	12/16/08	\$2,704.48	\$3,451.00	\$-746.52
ARCHER DANIELS MIDLAND	039483102	100	11/01/07	12/16/08	\$2,695.60	\$3,542.50	\$-846.90
ARCHER DANIELS MIDLAND	039483102	300	11/02/07	12/17/08	\$8,681.59	\$10,353.00	\$-1,671.41
SOUTHERN CO	842587107	200	11/20/06	12/18/08	\$7,292.29	\$7,228.52	\$63.77
CARLISLE COS INC	142339100	100	06/12/07	12/19/08	\$2,032.97	\$4,359.50	\$-2,326.53
COSTCO WHSL CORP NEW	22160K105	100	12/11/07	12/22/08	\$5,264.74	\$7,081.71	\$-1,816.97
COSTCO WHSL CORP NEW	22160K105	100	08/17/07	12/22/08	\$5,273.07	\$5,837.92	\$-564.85
COSTCO WHSL CORP NEW	22160K105	100	08/17/07	12/22/08	\$5,264.74	\$5,837.92	\$-573.18
COSTCO WHSL CORP NEW	22160K105	100	12/13/07	12/22/08	\$5,264.74	\$6,885.49	\$-1,620.75
ARCHER DANIELS MIDLAND	039483102	100	11/02/07	12/23/08	\$2,741.99	\$3,437.69	\$-695.70
ARCHER DANIELS MIDLAND	039483102	100	11/02/07	12/23/08	\$2,741.99	\$3,444.05	\$-702.06
CARLISLE COS INC	142339100	100	06/12/07	12/23/08	\$1,912.98	\$4,359.50	\$-2,446.52

376

U.S. TRUST 

Bank of America Private Wealth Management

KERN FAMILY FOUNDATION INF

Page 76

**Long term transactions**

This category includes all assets held more than 12 months:

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
CABOT CORP	127055101	100	07/26/07	12/23/08	\$1,386 03	\$4,119 94	\$-2,733 91
MCAFEЕ INC	579064106	300	10/19/07	12/23/08	\$9,935 22	\$11,302 89	\$-1,367 67
MCAFEЕ INC	579064106	100	11/20/06	12/23/08	\$3,311 74	\$2,876 04	\$435 70
COSTCO WHSL CORP NEW	22160K105	300	11/20/06	12/24/08	\$15,585 33	\$16,119 78	\$-534 45
CABOT CORP	127055101	100	07/26/07	12/26/08	\$1,394 93	\$4,119 94	\$-2,725 01
CABOT CORP	127055101	100	12/07/07	12/26/08	\$1,394 93	\$3,507 01	\$-2,112 08
CABOT CORP	127055101	100	12/04/07	12/26/08	\$1,394 93	\$3,470 38	\$-2,075 45
BARRICK GOLD CORP	067901108	400	11/20/06	12/26/08	\$13,711 40	\$11,363 72	\$2,347 68
CABOT CORP	127055101	100	12/03/07	12/30/08	\$1,445 82	\$3,463 49	\$-2,017 67
CARLISLE COS INC	142339100	100	06/12/07	12/30/08	\$2,002 95	\$4,359 50	\$-2,356 55
CARLISLE COS INC	142339100	100	06/12/07	12/31/08	\$2,063 11	\$4,359 50	\$-2,296 39
<b>Total long term gain/loss from sales:</b>			Report on Form 1040, Schedule D, line 8, Column d, e, and f		\$9,285,547 14	\$9,371,961 70	\$-86,414 56

377

U.S. TRUST 

Bank of America Private Wealth Management

KERN FAMILY FOUNDATION

Page 3

**1099-B Proceeds From Broker Transactions** (OMB No. 1545-0715)

This section reports your proceeds from each of your sales during the year which are reported to the Internal Revenue Service. The proceeds from each of your sales are reported to the IRS on Forms 1099-B (Box 2), not the aggregate total of your sales. You must report the proceeds of each sale on your tax return. We must report all transactions on a trade-date basis, which is the date shown in the sale date column (Box 1a). The proceeds reported in Box 2 are less commissions, transfer charges, and premiums.

We are not required to nor do we report gains or losses on these sales to the IRS. Please note, wash sales activity is not tracked. An asterisk symbol (\*) next to the tax cost indicates that the tax cost has been adjusted for the current year's return of capital. However, we have not made adjustments to the cost basis of all partnerships.

**Short term transactions**

This category includes all assets held 12 months or less

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
ELECTRONICS FOR IMAGING INC	286082102	1600	04/09/07	01/10/08	\$21,666.70	\$40,224.64	\$-18,557.94
ELECTRONICS FOR IMAGING INC	286082102	600	04/09/07	01/10/08	\$7,871.27	\$15,084.24	\$-7,212.97
ELECTRONICS FOR IMAGING INC	286082102	100	04/04/07	01/10/08	\$1,311.88	\$2,512.50	\$-1,200.62
ELECTRONICS FOR IMAGING INC	286082102	200	04/05/07	01/10/08	\$2,708.34	\$5,038.68	\$-2,330.34
ELECTRONICS FOR IMAGING INC	286082102	100	04/04/07	01/11/08	\$1,324.03	\$2,512.50	\$-1,188.47
ELECTRONICS FOR IMAGING INC	286082102	400	04/04/07	01/14/08	\$5,286.00	\$10,050.00	\$-4,764.00
ELECTRONICS FOR IMAGING INC	286082102	500	04/04/07	01/14/08	\$6,607.49	\$12,559.75	\$-5,952.26
AMERICAN INTERNATIONAL GROUP INC	026874107	4000	06/18/07	01/14/08	\$235,723.19	\$290,304.00	\$-54,580.81
ELECTRONICS FOR IMAGING INC	286082102	800	04/04/07	01/17/08	\$10,394.96	\$20,095.60	\$-9,700.64
ELECTRONICS FOR IMAGING INC	286082102	700	04/04/07	01/17/08	\$9,091.95	\$17,583.65	\$-8,491.70
TRANE INC	892893108	1600	08/08/07	01/18/08	\$70,273.00	\$61,137.44	\$9,135.56
ELECTRONICS FOR IMAGING INC	286082102	400	04/04/07	01/18/08	\$5,211.00	\$10,047.80	\$-4,836.80
TRANE INC	892893108	100	08/08/07	01/22/08	\$4,404.13	\$3,821.09	\$583.04
TRANE INC	892893108	900	08/08/07	01/22/08	\$39,414.08	\$34,389.81	\$5,024.27
TRANE INC	892893108	800	08/08/07	01/23/08	\$35,004.58	\$30,568.72	\$4,435.86
ELECTRONICS FOR IMAGING INC	286082102	1100	04/04/07	01/24/08	\$14,263.81	\$27,631.45	\$-13,367.64

U.S. TRUST 

Bank of America Private Wealth Management

KERN FAMILY FOUNDATION

Page 4

**Short term transactions**

This category includes all assets held 12 months or less

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
ELECTRONICS FOR IMAGING INC	286082102	50	04/05/07	01/24/08	\$648.36	\$1,253.94	\$-605.58
ELECTRONICS FOR IMAGING INC	286082102	1050	04/05/07	01/24/08	\$13,628.79	\$26,332.74	\$-12,703.95
ELECTRONICS FOR IMAGING INC	286082102	50	04/10/07	01/24/08	\$653.35	\$1,248.44	\$-595.09
ELECTRONICS FOR IMAGING INC	286082102	300	04/04/07	01/24/08	\$3,920.09	\$7,521.21	\$-3,601.12
ELECTRONICS FOR IMAGING INC	286082102	1100	04/04/07	01/24/08	\$14,388.65	\$27,577.77	\$-13,189.12
ELECTRONICS FOR IMAGING INC	286082102	1550	04/10/07	01/25/08	\$20,646.24	\$38,701.64	\$-18,055.40
IMS HEALTH INC	449934108	300	07/13/07	01/31/08	\$7,086.97	\$9,905.73	\$-2,818.76
CAMPBELL SOUP CO	134429109	1600	10/04/07	02/12/08	\$50,438.96	\$58,447.04	\$-8,008.08
GENERAL ELECTRIC CO	369604103	1900	02/26/07	02/12/08	\$64,936.72	\$67,070.00	\$-2,133.28
MILLIPORE CORP	601073109	200	01/23/08	02/12/08	\$13,407.51	\$13,216.14	\$191.37
MCCORMICK & CO INC NON-VOTING	579780206	900	05/17/07	02/12/08	\$31,373.65	\$33,727.77	\$-2,354.12
MCCORMICK & CO INC NON-VOTING	579780206	400	05/16/07	02/12/08	\$13,943.85	\$14,985.20	\$-1,041.35
TRANE INC	892893108	2100	09/18/07	02/12/08	\$92,938.67	\$73,154.76	\$19,783.91
MILLIPORE CORP	601073109	300	01/22/08	02/12/08	\$20,097.74	\$20,141.34	\$-43.60
MILLIPORE CORP	601073109	100	01/18/08	02/12/08	\$6,699.25	\$6,674.93	\$24.32
MILLIPORE CORP	601073109	100	01/23/08	02/12/08	\$6,699.25	\$6,608.07	\$91.18
ROCHE HLDG LTD SPONSORED ADR	771195104	900	05/16/07	02/12/08	\$78,140.38	\$83,685.60	\$-5,545.22
TRANE INC	892893108	2200	08/08/07	02/12/08	\$97,364.33	\$84,063.98	\$13,300.35
ISTAR FINL INC	45031U101	800	08/20/07	02/28/08	\$16,908.05	\$28,126.64	\$-11,218.59
ISTAR FINL INC	45031U101	1300	08/21/07	03/17/08	\$18,253.62	\$45,535.88	\$-27,282.26
INVESCO LTD SHS	G491BT108	2100	12/05/07	03/17/08	\$43,071.78	\$57,998.85	\$-14,927.07
ISTAR FINL INC	45031U101	1500	08/28/07	03/17/08	\$21,061.87	\$52,302.00	\$-31,240.13
ISTAR FINL INC	45031U101	1600	08/16/07	03/17/08	\$22,465.99	\$51,835.20	\$-29,369.21
ISTAR FINL INC	45031U101	200	08/20/07	03/17/08	\$2,808.25	\$7,031.66	\$-4,223.41
INVESCO LTD SHS	G491BT108	100	12/05/07	03/17/08	\$2,101.70	\$2,761.85	\$-660.15

379



U.S. TRUST 

Bank of America Private Wealth Management

KERN FAMILY FOUNDATION

Page 5

**Short term transactions**

This category includes all assets held 12 months or less:

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
NCR CORP NEW	62886E108	100	12/05/07	03/18/08	\$2,101 97	\$2,410 86	\$-308 89
ISTAR FINL INC	45031U101	1100	08/16/07	03/18/08	\$15,955 32	\$35,636 70	\$-19,681 38
NCR CORP NEW	62886E108	400	12/05/07	03/18/08	\$8,462 35	\$9,643 44	\$-1,181 09
NCR CORP NEW	62886E108	400	12/05/07	03/19/08	\$8,520 66	\$9,643 44	\$-1,122 78
NCR CORP NEW	62886E108	100	12/05/07	03/19/08	\$2,124 16	\$2,410 86	\$-286 70
NCR CORP NEW	62886E108	100	12/05/07	03/20/08	\$2,120 97	\$2,410 86	\$-289 89
MCCORMICK & CO INC NON-VOTING	579780206	1100	05/16/07	03/27/08	\$41,562 38	\$41,209 30	\$353 08
ASTORIA FINL CORP	046265104	900	09/18/07	04/02/08	\$25,836 87	\$23,629 59	\$2,207 28
ASTORIA FINL CORP	046265104	1000	09/18/07	04/03/08	\$28,399 74	\$26,255 10	\$2,144 64
NCR CORP NEW	62886E108	100	12/05/07	04/23/08	\$2,400 70	\$2,410 86	\$-10 16
NCR CORP NEW	62886E108	100	12/05/07	04/23/08	\$2,396 22	\$2,410 86	\$-14 64
NCR CORP NEW	62886E108	100	12/05/07	04/24/08	\$2,402 86	\$2,410 86	\$-8 00
NCR CORP NEW	62886E108	600	12/05/07	04/24/08	\$14,381 01	\$14,465 16	\$-84 15
NCR CORP NEW	62886E108	100	12/05/07	04/25/08	\$2,378 19	\$2,410 86	\$-32 67
NCR CORP NEW	62886E108	200	12/05/07	04/28/08	\$4,808 77	\$4,821 72	\$-12 95
NCR CORP NEW	62886E108	200	12/05/07	05/02/08	\$5,060 13	\$4,821 72	\$238 41
NCR CORP NEW	62886E108	100	09/27/07	05/05/08	\$2,493 93	\$2,328 58	\$165 35
NCR CORP NEW	62886E108	500	12/05/07	05/05/08	\$12,469 63	\$12,054 30	\$415 33
NCR CORP NEW	62886E108	300	12/05/07	05/05/08	\$7,481 11	\$7,232 58	\$248 53
NCR CORP NEW	62886E108	200	09/27/07	05/06/08	\$4,949 41	\$4,657 15	\$292 26
NCR CORP NEW	62886E108	100	09/26/07	05/06/08	\$2,474 63	\$2,312 76	\$161 87
NCR CORP NEW	62886E108	100	09/26/07	05/06/08	\$2,472 98	\$2,312 76	\$160 22
NCR CORP NEW	62886E108	500	09/27/07	05/06/08	\$12,373 18	\$11,642 87	\$730 31
MONEY MARKET - STIFEL NICOLAUS 1099	860630102	100	03/18/08	05/07/08	\$4,771 40	\$4,191 77	\$579 63
MONEY MARKET - STIFEL NICOLAUS 1099	860630102	3000	03/17/08	05/07/08	\$143,142 09	\$120,000 00	\$23,142 09

C83

**Short term transactions**

This category includes all assets held 12 months or less

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
MONEY MARKET - STIFEL NICOLAUS 1099	860630102	200	04/25/08	05/07/08	\$9,542.81	\$9,172.00	\$370.81
NCR CORP NEW	62886E108	100	09/25/07	05/07/08	\$2,567.75	\$2,291.24	\$276.51
NCR CORP NEW	62886E108	100	09/26/07	05/07/08	\$2,567.75	\$2,312.76	\$254.99
NCR CORP NEW	62886E108	600	09/26/07	05/07/08	\$15,321.63	\$13,876.56	\$1,445.07
NCR CORP NEW	62886E108	100	09/26/07	05/07/08	\$2,541.89	\$2,312.76	\$229.13
NCR CORP NEW	62886E108	160	09/25/07	05/08/08	\$4,018.56	\$3,665.99	\$352.57
NCR CORP NEW	62886E108	540	09/25/07	05/08/08	\$13,509.26	\$12,372.70	\$1,136.56
NCR CORP NEW	62886E108	100	09/25/07	05/08/08	\$2,522.98	\$2,291.24	\$231.74
NCR CORP NEW	62886E108	400	09/25/07	05/09/08	\$9,987.58	\$9,164.96	\$822.62
ADVANCED AUTO PTS INC	00751Y106	400	02/12/08	05/16/08	\$15,483.91	\$14,202.68	\$1,281.23
ADVANCED AUTO PTS INC	00751Y106	1200	02/12/08	05/19/08	\$47,611.41	\$42,608.04	\$5,003.37
ADVANCED AUTO PTS INC	00751Y106	100	02/12/08	05/22/08	\$3,820.71	\$3,550.67	\$270.04
ADVANCED AUTO PTS INC	00751Y106	100	02/12/08	05/22/08	\$3,818.20	\$3,550.67	\$267.53
ORACLE CORPORATION	68389X105	4900	03/14/08	05/23/08	\$108,223.24	\$95,501.00	\$12,722.24
ADVANCED AUTO PTS INC	00751Y106	300	02/12/08	05/23/08	\$11,407.64	\$10,652.01	\$755.63
ADVANCED AUTO PTS INC	00751Y106	200	02/12/08	05/27/08	\$7,604.07	\$7,101.34	\$502.73
FIDELITY NATL INFORMATION SVCS INC	31620M106	300	02/13/08	05/28/08	\$12,104.84	\$12,854.76	-\$749.92
FIDELITY NATL INFORMATION SVCS INC	31620M106	500	02/13/08	05/28/08	\$20,134.73	\$21,424.60	-\$1,289.87
FIDELITY NATL INFORMATION SVCS INC	31620M106	300	02/13/08	05/29/08	\$12,317.51	\$12,854.76	-\$537.25
ADVANCED AUTO PTS INC	00751Y106	1700	02/12/08	06/13/08	\$66,623.47	\$60,361.39	\$6,262.08
EQUITABLE RESOURCES INC	294549100	2500	02/12/08	06/13/08	\$169,278.05	\$147,811.75	\$21,466.30
OSHKOSH TRUCK CORP CL B	688239201	3500	06/18/07	06/13/08	\$125,878.89	\$224,945.00	-\$99,066.11
ADVANCED AUTO PTS INC	00751Y106	300	02/12/08	06/16/08	\$12,126.47	\$10,652.01	\$1,474.46
ADVANCED AUTO PTS INC	00751Y106	1200	02/12/08	06/16/08	\$48,689.73	\$42,608.04	\$6,081.69
ADVANCED AUTO PTS INC	00751Y106	200	03/27/08	06/16/08	\$8,114.95	\$6,811.92	\$1,303.03

381

**Short term transactions**

This category includes all assets held 12 months or less

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
FIDELITY NATL INFORMATION SVCS INC	31620M106	200	02/13/08	06/23/08	\$7,593.51	\$8,569.84	\$-976.33
FIDELITY NATL INFORMATION SVCS INC	31620M106	100	02/13/08	06/24/08	\$3,795.75	\$4,284.92	\$-489.17
FIDELITY NATL INFORMATION SVCS INC	31620M106	200	02/12/08	06/25/08	\$7,619.81	\$8,501.16	\$-881.35
FIDELITY NATL INFORMATION SVCS INC	31620M106	100	02/13/08	06/25/08	\$3,809.91	\$4,284.92	\$-475.01
FIDELITY NATL INFORMATION SVCS INC	31620M106	1800	02/12/08	06/27/08	\$66,106.07	\$76,510.44	\$-10,404.37
FIDELITY NATL INFORMATION SVCS INC	31620M106	700	03/27/08	06/27/08	\$25,707.91	\$27,005.79	\$-1,297.88
FIDELITY NATL INFORMATION SVCS INC	31620M106	1500	03/14/08	06/27/08	\$55,088.39	\$56,736.00	\$-1,647.61
CITIGROUP INC	172967101	1300	05/07/08	07/10/08	\$21,151.40	\$33,787.65	\$-12,636.25
CITIGROUP INC	172967101	2800	05/07/08	07/10/08	\$46,003.74	\$72,773.40	\$-26,769.66
CAMPBELL SOUP CO	134429109	1200	10/04/07	07/11/08	\$41,731.80	\$43,835.28	\$-2,103.48
INGERSOLL RAND CO LTD CL A	G4776G101	500	06/13/08	07/18/08	\$17,999.79	\$19,885.65	\$-1,885.86
INGERSOLL RAND CO LTD CL A	G4776G101	1800	06/13/08	07/21/08	\$64,661.21	\$71,588.34	\$-6,927.13
INGERSOLL RAND CO LTD CL A	G4776G101	300	06/13/08	07/21/08	\$10,786.85	\$11,931.39	\$-1,144.54
INGERSOLL RAND CO LTD CL A	G4776G101	100	06/13/08	07/22/08	\$3,598.81	\$3,977.13	\$-378.32
INGERSOLL RAND CO LTD CL A	G4776G101	600	06/13/08	07/22/08	\$21,577.07	\$23,862.78	\$-2,285.71
INGERSOLL RAND CO LTD CL A	G4776G101	400	06/13/08	07/23/08	\$14,436.31	\$15,908.52	\$-1,472.21
INGERSOLL RAND CO LTD CL A	G4776G101	100	06/13/08	07/23/08	\$3,620.97	\$3,977.13	\$-356.16
INGERSOLL RAND CO LTD CL A	G4776G101	100	02/12/08	07/30/08	\$3,693.25	\$3,767.18	* \$-73.93
INGERSOLL RAND CO LTD CL A	G4776G101	100	06/13/08	07/30/08	\$3,692.66	\$3,977.13	\$-284.47
INGERSOLL RAND CO LTD CL A	G4776G101	600	02/12/08	07/30/08	\$22,155.95	\$22,603.08	* \$-447.13
OMNICOM GROUP INC	681919106	300	01/14/08	08/20/08	\$12,543.95	\$13,502.46	\$-958.51
OMNICOM GROUP INC	681919106	200	01/14/08	08/20/08	\$8,362.63	\$8,980.50	\$-617.87
OMNICOM GROUP INC	681919106	500	01/14/08	08/20/08	\$20,906.58	\$22,464.35	\$-1,557.77
OMNICOM GROUP INC	681919106	1200	01/11/08	08/20/08	\$50,175.80	\$53,970.24	\$-3,794.44
VIACOM INC NEW CL B	92553P201	500	08/20/08	09/09/08	\$14,504.91	\$14,359.55	\$145.36

382

U.S. TRUST 

Bank of America Private Wealth Management

KERN FAMILY FOUNDATION

Page 8

**Short term transactions**

This category includes all assets held 12 months or less

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
VIACOM INC NEW CL B	92553P201	1600	08/20/08	09/09/08	\$44,860 54	\$45,950 56	\$-1,090 02
VIACOM INC NEW CL B	92553P201	1700	08/20/08	09/09/08	\$48,364 04	\$48,822 47	\$-458 43
MANPOWER INC	56418H100	100	11/08/07	09/17/08	\$4,306 81	\$6,632 53	\$-2,325 72
MANPOWER INC	56418H100	300	11/08/07	09/18/08	\$13,087 21	\$19,897 59	\$-6,810 38
INVESCO LTD SHS	G491BT108	400	12/05/07	09/18/08	\$8,312 67	\$11,047 40	\$-2,734 73
INVESCO LTD SHS	G491BT108	100	12/05/07	09/18/08	\$2,110 98	\$2,761 85	\$-650 87
INVESCO LTD SHS	G491BT108	100	12/05/07	09/18/08	\$2,111 98	\$2,761 85	\$-649 87
INVESCO LTD SHS	G491BT108	500	12/05/07	09/18/08	\$10,509 09	\$13,809 25	\$-3,300 16
FIRST HORIZON NATL CORP	320517105	600	05/07/08	09/22/08	\$7,789 99	\$6,840 30	\$949 69
FIRST HORIZON NATL CORP	320517105	700	05/07/08	09/22/08	\$9,103 30	\$7,980 35	\$1,122 95
LSI LOGIC CORP	502161102	2000	10/15/07	09/24/08	\$10,607 94	\$15,128 40	\$-4,520 46
LSI LOGIC CORP	502161102	7800	10/15/07	09/24/08	\$41,289 06	\$59,000 76	\$-17,711 70
LSI LOGIC CORP	502161102	2400	10/15/07	09/24/08	\$12,663 28	\$18,154 08	\$-5,490 80
NORTHERN TRUST CORP	665859104	100	09/18/08	09/29/08	\$7,500 17	\$6,210 48	\$1,289 69
FIRST HORIZON NATL CORP	320517105	0 25	05/07/08	10/01/08	\$2 50	\$2 77	\$-0 27
BARNES GROUP INC	067806109	400	06/13/08	10/02/08	\$7,020 36	\$10,531 72	\$-3,511 36
INTEL CORP	458140100	1000	03/27/08	10/02/08	\$17,908 10	\$21,300 00	\$-3,391 90
INTEL CORP	458140100	4500	01/04/08	10/02/08	\$80,586 44	\$101,475 00	\$-20,888 56
SEMPRA ENERGY	816851109	200	10/30/07	10/03/08	\$9,947 94	\$12,188 74	\$-2,240 80
SEMPRA ENERGY	816851109	100	10/30/07	10/03/08	\$4,949 02	\$6,094 37	\$-1,145 35
SEMPRA ENERGY	816851109	1000	12/05/07	10/03/08	\$49,739 72	\$63,605 20	\$-13,865 48
SEMPRA ENERGY	816851109	1600	10/30/07	10/06/08	\$73,325 82	\$97,509 92	\$-24,184 10
LINCOLN NATIONAL CORP	534187109	100	11/08/07	10/08/08	\$2,796 23	\$5,964 89	\$-3,168 66
SEMPRA ENERGY	816851109	600	10/30/07	10/08/08	\$22,472 57	\$36,566 22	\$-14,093 65
LINCOLN NATIONAL CORP	534187109	800	11/08/07	10/10/08	\$16,439 34	\$47,719 12	\$-31,279 78

383

**Short term transactions**

This category includes all assets held 12 months or less

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
METLIFE INC	59156R108	2100	10/08/08	10/10/08	\$55,730.75	\$55,650.00	\$80.75
METLIFE INC	59156R108	700	10/09/08	10/10/08	\$18,576.92	\$19,207.65	\$-630.73
FIRST HORIZON NATL CORP	320517105	6200	05/07/08	10/13/08	\$54,968.27	\$68,583.42	\$-13,615.15
FIRST HORIZON NATL CORP	320517105	2500	05/07/08	10/13/08	\$22,166.37	\$27,654.60	\$-5,488.23
VIACOM INC NEW CL B	92553P201	1300	08/20/08	10/14/08	\$25,853.08	\$37,334.83	\$-11,481.75
VIACOM INC NEW CL B	92553P201	300	08/20/08	10/14/08	\$5,914.58	\$8,615.73	\$-2,701.15
COACH INC	189754104	600	06/17/08	10/14/08	\$11,593.19	\$20,094.18	\$-8,500.99
VIACOM INC NEW CL B	92553P201	600	08/20/08	10/14/08	\$11,896.01	\$17,231.46	\$-5,335.45
COACH INC	189754104	600	06/17/08	10/14/08	\$11,551.85	\$20,094.18	\$-8,542.33
BARNES GROUP INC	067806109	1100	06/13/08	10/15/08	\$15,026.90	\$28,962.23	\$-13,935.33
VIACOM INC NEW CL B	92553P201	200	08/20/08	10/15/08	\$3,841.61	\$5,743.82	\$-1,902.21
VIACOM INC NEW CL B	92553P201	100	08/20/08	10/15/08	\$1,901.51	\$2,871.91	\$-970.40
VIACOM INC NEW CL B	92553P201	600	08/20/08	10/16/08	\$11,033.27	\$17,231.46	\$-6,198.19
BARNES GROUP INC	067806109	1000	06/13/08	10/16/08	\$12,005.63	\$26,329.30	\$-14,323.67
BARNES GROUP INC	067806109	300	06/13/08	10/17/08	\$3,693.90	\$7,898.79	\$-4,204.89
DOLLAR TREE INC	256746108	100	12/10/07	10/20/08	\$3,456.31	\$2,926.34	\$529.97
COACH INC	189754104	100	06/17/08	10/20/08	\$1,923.59	\$3,349.03	\$-1,425.44
PACTIV CORP	695257105	100	10/14/08	10/20/08	\$2,304.98	\$2,560.63	\$-255.65
PACTIV CORP	695257105	600	10/14/08	10/20/08	\$13,884.28	\$15,363.78	\$-1,479.50
DOLLAR TREE INC	256746108	300	12/11/07	10/20/08	\$10,358.10	\$8,662.86	\$1,695.24
DOLLAR TREE INC	256746108	100	12/05/07	10/20/08	\$3,452.70	\$2,907.50	\$545.20
DOLLAR TREE INC	256746108	100	12/05/07	10/20/08	\$3,456.31	\$2,907.50	\$548.81
PACTIV CORP	695257105	300	10/14/08	10/20/08	\$6,943.52	\$7,681.89	\$-738.37
DOLLAR TREE INC	256746108	100	12/11/07	10/21/08	\$3,484.39	\$2,879.00	\$605.39
DOLLAR TREE INC	256746108	200	12/11/07	10/21/08	\$6,968.78	\$5,775.24	\$1,193.54

**Short term transactions**

This category includes all assets held 12 months or less

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
MANPOWER INC	56418H100	500	03/17/08	10/22/08	\$13,678.72	\$27,354.45	\$-13,675.73
MANPOWER INC	56418H100	100	03/14/08	10/22/08	\$2,735.74	\$5,491.32	\$-2,755.58
MANPOWER INC	56418H100	500	11/08/07	10/22/08	\$13,678.72	\$33,162.65	\$-19,483.93
MANPOWER INC	56418H100	200	03/19/08	10/22/08	\$5,471.49	\$11,280.50	\$-5,809.01
MANPOWER INC	56418H100	200	03/17/08	10/22/08	\$5,471.49	\$10,998.68	\$-5,527.19
MANPOWER INC	56418H100	600	12/05/07	10/22/08	\$16,414.47	\$37,778.88	\$-21,364.41
SEMPRA ENERGY	816851109	400	03/27/08	10/22/08	\$15,554.79	\$21,392.00	\$-5,837.21
SEMPRA ENERGY	816851109	1400	03/28/08	10/22/08	\$54,441.77	\$74,941.58	\$-20,499.81
SEMPRA ENERGY	816851109	200	10/30/07	10/22/08	\$7,777.40	\$12,188.74	\$-4,411.34
RALCORP HLDGS INC NEW	751028101	600	09/30/08	10/23/08	\$39,122.96	\$39,946.44	\$-823.48
RALCORP HLDGS INC NEW	751028101	200	11/08/07	10/23/08	\$13,011.58	\$11,202.96	\$1,808.62
RALCORP HLDGS INC NEW	751028101	200	11/08/07	10/29/08	\$13,029.52	\$11,202.96	\$1,826.56
RALCORP HLDGS INC NEW	751028101	200	11/08/07	10/30/08	\$13,587.32	\$11,202.96	\$2,384.36
RALCORP HLDGS INC NEW	751028101	300	11/08/07	10/30/08	\$19,817.37	\$16,804.44	\$3,012.93
ASTORIA FINL CORP	046265104	1100	11/08/07	10/31/08	\$20,850.93	\$26,840.00	\$-5,989.07
DOLLAR TREE INC	256746108	100	12/06/07	11/03/08	\$3,794.28	\$2,833.81	\$960.47
BARNES GROUP INC	067806109	700	06/13/08	11/03/08	\$9,844.39	\$18,430.51	\$-8,586.12
ASTORIA FINL CORP	046265104	500	11/08/07	11/03/08	\$9,474.94	\$12,200.00	\$-2,725.06
RALCORP HLDGS INC NEW	751028101	400	11/08/07	11/03/08	\$28,158.48	\$22,405.92	\$5,752.56
BARNES GROUP INC	067806109	500	06/13/08	11/04/08	\$6,992.01	\$13,164.65	\$-6,172.64
DOLLAR TREE INC	256746108	100	12/06/07	11/04/08	\$3,781.75	\$2,833.81	\$947.94
PRECISION CASTPARTS CORP	740189105	200	01/18/08	11/05/08	\$12,213.95	\$23,090.36	\$-10,876.41
PRECISION CASTPARTS CORP	740189105	200	02/12/08	11/05/08	\$12,213.95	\$22,675.04	\$-10,461.09
DOLLAR TREE INC	256746108	400	12/06/07	11/05/08	\$14,521.99	\$11,335.24	\$3,186.75
BARNES GROUP INC	067806109	200	06/13/08	11/05/08	\$2,751.26	\$5,265.86	\$-2,514.60

385

**Short term transactions**

This category includes all assets held 12 months or less.

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
DOLLAR TREE INC	256746108	100	12/06/07	11/06/08	\$3,717.98	\$2,833.81	\$884.17
CITIGROUP INC	172967101	1500	10/14/08	11/14/08	\$13,808.92	\$27,532.50	\$-13,723.58
CITIGROUP INC	172967101	1800	06/04/08	11/14/08	\$16,570.71	\$39,139.92	\$-22,569.21
CITIGROUP INC	172967101	4100	09/26/08	11/14/08	\$37,744.38	\$76,895.09	\$-39,150.71
CITIGROUP INC	172967101	4000	05/07/08	11/14/08	\$36,823.79	\$103,962.00	\$-67,138.21
DOLLAR TREE INC	256746108	400	01/17/08	11/20/08	\$14,055.52	\$9,327.64	\$4,727.88
DOLLAR TREE INC	256746108	300	01/17/08	11/20/08	\$10,385.07	\$6,995.73	\$3,389.34
DOLLAR TREE INC	256746108	100	12/06/07	11/20/08	\$3,461.69	\$2,833.81	\$627.88
DOLLAR TREE INC	256746108	200	01/17/08	11/21/08	\$6,869.30	\$4,663.82	\$2,205.48
DUPONT FABROS TECHNOLOGY INC	26613Q106	900	12/14/07	12/03/08	\$1,561.76	\$17,540.64	* \$-15,978.88
DUPONT FABROS TECHNOLOGY INC	26613Q106	100	05/06/08	12/04/08	\$173.51	\$1,846.13	* \$-1,672.62
DUPONT FABROS TECHNOLOGY INC	26613Q106	700	12/14/07	12/04/08	\$1,214.56	\$13,642.72	* \$-12,428.16
DUPONT FABROS TECHNOLOGY INC	26613Q106	100	04/30/08	12/04/08	\$173.51	\$1,796.21	* \$-1,622.70
DUPONT FABROS TECHNOLOGY INC	26613Q106	100	05/06/08	12/04/08	\$173.51	\$1,843.00	* \$-1,669.49
DUPONT FABROS TECHNOLOGY INC	26613Q106	200	04/24/08	12/05/08	\$340.56	\$3,478.36	* \$-3,137.80
DUPONT FABROS TECHNOLOGY INC	26613Q106	200	04/25/08	12/05/08	\$340.56	\$3,492.32	* \$-3,151.76
DUPONT FABROS TECHNOLOGY INC	26613Q106	100	05/02/08	12/05/08	\$170.28	\$1,795.93	* \$-1,625.65
PACTIV CORP	695257105	900	10/03/08	12/05/08	\$20,062.95	\$22,812.39	\$-2,749.44
PACTIV CORP	695257105	400	10/03/08	12/05/08	\$8,805.19	\$10,138.84	\$-1,333.65
PACTIV CORP	695257105	100	10/14/08	12/05/08	\$2,229.22	\$2,560.63	\$-331.41
PRECISION CASTPARTS CORP	740189105	200	02/12/08	12/05/08	\$10,073.80	\$22,675.04	\$-12,601.24
PRECISION CASTPARTS CORP	740189105	200	02/06/08	12/05/08	\$10,073.80	\$22,211.12	\$-12,137.32
DUPONT FABROS TECHNOLOGY INC	26613Q106	500	09/30/08	12/08/08	\$964.09	\$7,047.15	\$-6,083.06
DUPONT FABROS TECHNOLOGY INC	26613Q106	700	10/01/08	12/08/08	\$1,349.73	\$9,863.21	\$-8,513.48
DUPONT FABROS TECHNOLOGY INC	26613Q106	400	09/30/08	12/08/08	\$771.27	\$5,616.00	\$-4,844.73

**Short term transactions**

This category includes all assets held 12 months or less.

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
DUPONT-FABROS TECHNOLOGY INC	26613Q106	100	10/01/08	12/08/08	\$192.82	\$1,395.50	\$-1,202.68
DUPONT-FABROS TECHNOLOGY INC	26613Q106	100	04/23/08	12/08/08	\$192.82	\$1,624.97	\$-1,432.15
DUPONT-FABROS TECHNOLOGY INC	26613Q106	100	04/24/08	12/08/08	\$192.82	\$1,644.50	\$-1,451.68
DUPONT-FABROS TECHNOLOGY INC	26613Q106	100	04/24/08	12/08/08	\$192.82	\$1,739.18	\$-1,546.36
DUPONT-FABROS TECHNOLOGY INC	26613Q106	600	10/09/08	12/09/08	\$1,223.45	\$4,626.00	\$-3,402.55
DUPONT-FABROS TECHNOLOGY INC	26613Q106	100	10/01/08	12/09/08	\$203.91	\$1,395.50	\$-1,191.59
DUPONT-FABROS TECHNOLOGY INC	26613Q106	300	10/09/08	12/09/08	\$611.72	\$2,256.99	\$-1,645.27
PACTIV CORP	695257105	600	10/03/08	12/09/08	\$13,872.16	\$15,208.26	\$-1,336.10
PACTIV CORP	695257105	200	10/03/08	12/09/08	\$4,619.87	\$5,069.42	\$-449.55
PACTIV CORP	695257105	100	10/03/08	12/10/08	\$2,202.63	\$2,534.71	\$-332.08
DUPONT-FABROS TECHNOLOGY INC	26613Q106	100	10/09/08	12/10/08	\$198.72	\$752.33	\$-553.61
DUPONT-FABROS TECHNOLOGY INC	26613Q106	800	10/09/08	12/11/08	\$1,602.39	\$6,018.64	\$-4,416.25
DUPONT-FABROS TECHNOLOGY INC	26613Q106	600	10/10/08	12/11/08	\$1,201.79	\$4,188.84	\$-2,987.05
DUPONT-FABROS TECHNOLOGY INC	26613Q106	900	10/10/08	12/15/08	\$1,754.98	\$6,283.26	\$-4,528.28
DOLLAR TREE INC	256746108	2500	01/17/08	12/22/08	\$104,512.91	\$58,297.75	\$46,215.16
ASTORIA FINL CORP	046265104	4600	05/07/08	12/22/08	\$73,006.19	\$107,599.06	\$-34,592.87
PACTIV CORP	695257105	2900	10/03/08	12/22/08	\$67,663.87	\$73,506.59	\$-5,842.72
NORTHERN TRUST CORP	665859104	300	09/18/08	12/22/08	\$14,901.52	\$18,631.44	\$-3,729.92
TERADATA CORP DEL	88076W103	1000	03/27/08	12/22/08	\$14,069.02	\$22,659.30	\$-8,590.28
NORTHERN TRUST CORP	665859104	800	11/14/08	12/22/08	\$39,737.37	\$37,315.44	\$2,421.93
NORTHERN TRUST CORP	665859104	400	10/08/08	12/22/08	\$19,868.69	\$22,766.96	\$-2,898.27
NORTHERN TRUST CORP	665859104	500	10/07/08	12/22/08	\$24,835.86	\$28,871.35	\$-4,035.49
NORTHERN TRUST CORP	665859104	100	10/07/08	12/22/08	\$4,967.17	\$5,930.16	\$-962.99
NORTHERN TRUST CORP	665859104	100	10/06/08	12/22/08	\$4,967.17	\$5,804.44	\$-837.27
<b>Total short term gain/loss from sales:</b>					\$4,569,815.65	\$5,594,362.40	\$-1,024,546.75

Report on Form 1040, Schedule D, line 1, Column d, e and f

387



**Long term transactions**

This category includes all assets held more than 12 months

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
BARD C R INC	067383109	300	11/20/06	01/08/08	\$28,534.75	\$24,893.04	\$3,641.71
BARD C R INC	067383109	80	11/20/06	01/09/08	\$7,586.46	\$6,638.14	\$948.32
BARD C R INC	067383109	410	11/20/06	01/09/08	\$38,946.49	\$34,020.49	\$4,926.00
BARD C R INC	067383109	210	11/20/06	01/09/08	\$19,922.98	\$17,425.13	\$2,497.85
NCR CORP NEW	62886E108	700	11/22/06	01/11/08	\$16,131.67	\$14,826.18	\$1,305.49
BARD C R INC	067383109	100	11/22/06	01/11/08	\$9,715.59	\$8,292.88	\$1,422.71
BARD C R INC	067383109	200	11/20/06	01/11/08	\$19,431.18	\$16,595.36	\$2,835.82
TERADATA CORP DEL	88076W103	100	11/22/06	01/11/08	\$2,605.25	\$2,328.81	\$276.44
TERADATA CORP DEL	88076W103	700	11/22/06	01/11/08	\$18,639.17	\$16,301.63	\$2,337.54
TERADATA CORP DEL	88076W103	300	11/22/06	01/14/08	\$7,599.81	\$6,986.42	\$613.39
NCR CORP NEW	62886E108	300	11/22/06	01/14/08	\$6,845.14	\$6,354.07	\$491.07
NCR CORP NEW	62886E108	200	11/22/06	01/15/08	\$4,395.85	\$4,236.05	\$159.80
TERADATA CORP DEL	88076W103	300	11/21/06	01/15/08	\$7,673.55	\$6,973.17	\$700.38
TERADATA CORP DEL	88076W103	800	11/22/06	01/15/08	\$20,462.80	\$18,630.44	\$1,832.36
TERADATA CORP DEL	88076W103	100	11/22/06	01/15/08	\$2,556.00	\$2,328.80	\$227.20
NCR CORP NEW	62886E108	100	11/22/06	01/15/08	\$2,201.53	\$2,118.03	\$83.50
TERADATA CORP DEL	88076W103	1700	11/21/06	01/16/08	\$43,660.09	\$39,514.63	\$4,145.46
TERADATA CORP DEL	88076W103	1500	11/20/06	01/16/08	\$38,523.61	\$34,854.70	\$3,668.91
QUESTAR CORP	748356102	200	11/21/06	01/25/08	\$9,584.45	\$8,145.71	\$1,438.74
QUESTAR CORP	748356102	300	11/21/06	01/28/08	\$14,504.21	\$12,218.56	\$2,285.65
NCR CORP NEW	62886E108	800	01/18/07	01/31/08	\$17,255.09	\$17,095.97	\$159.12
NCR CORP NEW	62886E108	1100	01/23/07	01/31/08	\$23,725.74	\$23,579.78	\$145.96
NCR CORP NEW	62886E108	300	01/23/07	01/31/08	\$6,470.17	\$6,430.85	\$39.32

388

**Long term transactions**

This category includes all assets held more than 12 months.

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
MILLIPORE CORP	601073109	100	11/20/06	02/01/08	\$6,464.93	\$6,852.18	\$-387.25
NCR CORP NEW	62886E108	600	11/21/06	02/01/08	\$12,964.84	\$12,684.06	\$280.78
NCR CORP NEW	62886E108	700	11/22/06	02/01/08	\$15,125.64	\$14,826.17	\$299.47
MILLIPORE CORP	601073109	600	11/20/06	02/01/08	\$39,168.58	\$41,113.08	\$-1,944.50
NCR CORP NEW	62886E108	1400	11/21/06	02/01/08	\$30,002.51	\$29,596.14	\$406.37
MILLIPORE CORP	601073109	400	11/20/06	02/01/08	\$26,031.79	\$27,408.72	\$-1,376.93
NCR CORP NEW	62886E108	1400	11/20/06	02/01/08	\$30,002.51	\$29,586.67	\$415.84
MILLIPORE CORP	601073109	200	11/21/06	02/04/08	\$13,080.69	\$13,689.64	\$-608.95
QUESTAR CORP	748356102	300	11/21/06	02/06/08	\$15,173.11	\$12,218.57	\$2,954.54
BARD C.R. INC	067383109	500	11/22/06	02/06/08	\$47,463.12	\$41,464.40	\$5,998.72
QUESTAR CORP	748356102	400	11/21/06	02/07/08	\$20,097.97	\$16,291.42	\$3,806.55
QUESTAR CORP	748356102	400	11/21/06	02/07/08	\$20,141.49	\$16,291.42	\$3,850.07
LANCE INC	514606102	800	11/20/06	02/12/08	\$14,078.80	\$15,534.64	\$-1,455.84
MILLIPORE CORP	601073109	800	11/21/06	02/12/08	\$53,593.97	\$54,758.56	\$-1,164.59
LANCE INC	514606102	600	11/22/06	02/12/08	\$10,559.10	\$11,691.06	\$-1,131.96
GENERAL ELECTRIC CO	369604103	2500	11/22/06	02/12/08	\$85,443.06	\$89,693.00	\$-4,249.94
GENERAL ELECTRIC CO	369604103	2400	11/21/06	02/12/08	\$82,025.34	\$86,299.44	\$-4,274.10
LANCE INC	514606102	4700	11/20/06	02/13/08	\$82,581.85	\$91,266.01	\$-8,684.16
LANCE INC	514606102	2800	11/21/06	02/13/08	\$49,197.69	\$54,370.96	\$-5,173.27
QUESTAR CORP	748356102	400	11/21/06	02/19/08	\$22,011.35	\$16,291.42	\$5,719.93
QUESTAR CORP	748356102	100	11/21/06	02/19/08	\$5,503.39	\$4,072.85	\$1,430.54
QUESTAR CORP	748356102	100	11/21/06	02/20/08	\$5,479.39	\$4,072.86	\$1,406.53
ELECTRONIC ARTS	285512109	900	02/08/07	02/25/08	\$42,335.53	\$45,074.07	\$-2,738.54
ELECTRONIC ARTS	285512109	500	02/08/07	02/26/08	\$23,584.19	\$25,041.15	\$-1,456.96

389

**Long term transactions**

This category includes all assets held more than 12 months.

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
ELECTRONIC ARTS	285512109	800	02/08/07	02/26/08	\$37,784.06	\$40,065.84	\$-2,281.78
NCR CORP NEW	62886E108	400	11/20/06	03/13/08	\$8,716.02	\$8,453.33	\$262.69
NCR CORP NEW	62886E108	300	11/20/06	03/13/08	\$6,537.37	\$6,340.00	\$197.37
CARPENTER TECHNOLOGY CORP	144285103	2600	02/05/07	03/14/08	\$156,710.15	\$153,147.80	\$3,562.35
NCR CORP NEW	62886E108	100	11/20/06	03/14/08	\$2,134.54	\$2,113.33	\$21.21
NCR CORP NEW	62886E108	300	11/20/06	03/14/08	\$6,340.94	\$6,340.00	\$0.94
NCR CORP NEW	62886E108	400	11/20/06	03/14/08	\$8,476.22	\$8,453.34	\$22.88
NCR CORP NEW	62886E108	300	11/20/06	03/17/08	\$6,236.99	\$6,340.00	\$-103.01
NCR CORP NEW	62886E108	100	11/20/06	03/17/08	\$2,079.34	\$2,113.33	\$-33.99
NCR CORP NEW	62886E108	200	11/20/06	03/18/08	\$4,218.15	\$4,226.67	\$-8.52
NCR CORP NEW	62886E108	400	11/20/06	03/18/08	\$8,462.35	\$8,453.34	\$9.01
BARD C R INC	067383109	100	11/22/06	03/19/08	\$9,897.12	\$8,292.88	\$1,604.24
BARD C R INC	067383109	200	11/22/06	03/19/08	\$19,688.62	\$16,585.76	\$3,102.86
QUESTAR CORP	748356102	400	11/20/06	04/09/08	\$24,077.98	\$16,281.94	\$7,796.04
BARD C R INC	067383109	200	11/22/06	04/09/08	\$19,333.47	\$16,585.76	\$2,747.71
BARD C R INC	067383109	100	11/21/06	04/09/08	\$9,657.29	\$8,272.69	\$1,384.60
QUESTAR CORP	748356102	200	11/20/06	04/09/08	\$12,033.51	\$8,140.97	\$3,892.54
QUESTAR CORP	748356102	100	11/21/06	04/09/08	\$6,016.75	\$4,072.85	\$1,943.90
QUESTAR CORP	748356102	200	11/20/06	04/10/08	\$11,929.11	\$8,140.97	\$3,788.14
QUESTAR CORP	748356102	300	11/20/06	04/11/08	\$17,688.26	\$12,211.45	\$5,476.81
QUESTAR CORP	748356102	100	11/20/06	04/11/08	\$5,899.17	\$4,070.49	\$1,828.68
BARD C R INC	067383109	400	11/21/06	04/14/08	\$38,016.34	\$33,090.76	\$4,925.58
QUESTAR CORP	748356102	100	11/20/06	04/14/08	\$5,910.36	\$4,070.48	\$1,839.88
QUESTAR CORP	748356102	700	11/20/06	04/14/08	\$41,362.55	\$28,493.40	\$12,869.15

390

U.S. TRUST 

Bank of America Private Wealth Management

KERN FAMILY FOUNDATION

Page 16

**Long term transactions**

This category includes all assets held more than 12 months

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
BARD C R INC	067383109	100	11/21/06	04/15/08	\$9,323.73	\$8,272.69	\$1,051.04
EDWARDS LIFESCIENCES CORP	28176E108	500	02/06/07	04/23/08	\$26,937.34	\$24,799.30	\$2,138.04
EDWARDS LIFESCIENCES CORP	28176E108	300	02/06/07	04/23/08	\$16,226.57	\$14,879.58	\$1,346.99
BARD C R INC	067383109	100	11/21/06	04/24/08	\$9,391.03	\$8,272.69	\$1,118.34
PARAMETRIC TECHNOLOGY CORP NEW	699173209	1200	11/20/06	04/30/08	\$21,156.72	\$23,753.40	\$-2,596.68
PARAMETRIC TECHNOLOGY CORP NEW	699173209	400	11/20/06	04/30/08	\$7,061.72	\$7,917.80	\$-856.08
BANK NEW YORK MELLON CORP	064058100	1500	02/05/07	05/07/08	\$67,927.11	\$66,347.10	\$1,580.01
BANK NEW YORK MELLON CORP	064058100	1400	02/05/07	05/07/08	\$63,379.74	\$61,923.96	\$1,455.78
NESTLE S A ADR REG	641069406	100	11/20/06	05/07/08	\$12,027.26	\$8,845.00	\$3,182.26
NESTLE S A ADR REG	641069406	400	11/21/06	05/07/08	\$48,109.05	\$35,440.00	\$12,669.05
TERADATA CORP DEL	88076W103	700	01/23/07	05/08/08	\$16,571.35	\$16,498.60	\$72.75
TERADATA CORP DEL	88076W103	700	01/23/07	05/08/08	\$16,618.32	\$16,498.61	\$119.71
TERADATA CORP DEL	88076W103	200	01/18/07	05/12/08	\$4,765.69	\$4,699.33	\$66.36
TERADATA CORP DEL	88076W103	500	01/18/07	05/13/08	\$11,972.73	\$11,748.32	\$224.41
TERADATA CORP DEL	88076W103	100	01/18/07	05/14/08	\$2,436.66	\$2,349.66	\$87.00
DOLLAR TREE INC	256746108	2300	11/21/06	05/23/08	\$75,137.36	\$71,749.65	\$3,387.71
DOLLAR TREE INC	256746108	300	11/20/06	05/23/08	\$9,800.52	\$9,554.52	\$246.00
DOLLAR TREE INC	256746108	200	11/21/06	05/30/08	\$7,428.45	\$6,239.10	\$1,189.35
DOLLAR TREE INC	256746108	200	11/22/06	05/30/08	\$7,409.65	\$6,221.30	\$1,188.35
DOLLAR TREE INC	256746108	100	11/21/06	05/30/08	\$3,704.83	\$3,119.55	\$585.28
DOLLAR TREE INC	256746108	100	11/22/06	05/30/08	\$3,737.15	\$3,110.65	\$626.50
DOLLAR TREE INC	256746108	500	11/22/06	06/05/08	\$18,622.39	\$15,553.25	\$3,069.14
DOLLAR TREE INC	256746108	200	11/22/06	06/12/08	\$7,297.39	\$6,221.30	\$1,076.09
DOLLAR TREE INC	256746108	200	11/22/06	06/13/08	\$7,296.91	\$6,221.30	\$1,075.61

391

**Long term transactions**

This category includes all assets held more than 12 months

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
KAYDON CORP	486587108	700	11/20/06	06/13/08	\$40,580.31	\$29,198.12	\$11,382.19
KAYDON CORP	486587108	1700	11/21/06	06/13/08	\$98,552.19	\$71,307.35	\$27,244.84
KAYDON CORP	486587108	300	11/22/06	06/13/08	\$17,391.56	\$12,602.91	\$4,788.65
DRESS BARN INC	261570105	5800	05/15/07	06/17/08	\$90,132.65	\$120,271.70	\$-30,139.05
EDWARDS LIFESCIENCES CORP	28176E108	100	02/06/07	06/30/08	\$6,235.99	\$4,959.86	\$1,276.13
EDWARDS LIFESCIENCES CORP	28176E108	400	02/06/07	07/01/08	\$24,814.42	\$19,839.44	\$4,974.98
EDWARDS LIFESCIENCES CORP	28176E108	200	02/06/07	07/02/08	\$12,450.47	\$9,919.72	\$2,530.75
TWEEN BRANDS INC	901166108	300	04/26/07	07/09/08	\$4,369.33	\$11,765.19	\$-7,395.86
TWEEN BRANDS INC	901166108	5300	04/26/07	07/09/08	\$77,191.41	\$207,793.39	\$-130,601.98
TEXTRON INC	883203101	3000	11/20/06	07/09/08	\$142,372.90	\$140,583.30	\$1,789.60
QUESTAR CORP	748356102	800	11/20/06	07/11/08	\$54,024.25	\$32,563.88	\$21,460.37
QUESTAR CORP	748356102	100	11/20/06	07/16/08	\$6,406.44	\$4,070.49	\$2,335.95
QUESTAR CORP	748356102	400	11/20/06	07/16/08	\$25,813.69	\$16,281.94	\$9,531.75
MANPOWER INC	56418H100	1000	11/20/06	07/18/08	\$49,801.61	\$73,545.20	\$-23,743.59
MANPOWER INC	56418H100	400	11/21/06	07/18/08	\$19,920.65	\$29,365.32	\$-9,444.67
MANPOWER INC	56418H100	100	11/21/06	07/21/08	\$4,866.25	\$7,341.33	\$-2,475.08
MANPOWER INC	56418H100	300	11/21/06	07/22/08	\$14,261.44	\$22,023.99	\$-7,762.55
MANPOWER INC	56418H100	100	11/22/06	07/22/08	\$4,753.81	\$7,322.88	\$-2,569.07
MCCORMICK & CO INC NON-VOTING	579780206	400	05/16/07	07/30/08	\$16,279.46	\$14,985.20	\$1,294.26
MCCORMICK & CO INC NON-VOTING	579780206	100	05/16/07	07/30/08	\$4,072.47	\$3,746.30	\$326.17
MCCORMICK & CO INC NON-VOTING	579780206	400	05/16/07	08/01/08	\$15,964.95	\$14,985.20	\$979.75
MCCORMICK & CO INC NON-VOTING	579780206	300	05/16/07	08/04/08	\$11,991.50	\$11,238.90	\$752.60
TERADATA CORP DEL	88076W103	100	11/20/06	08/07/08	\$2,447.98	\$2,323.65	\$124.33
TERADATA CORP DEL	88076W103	600	11/20/06	08/07/08	\$14,741.73	\$13,941.88	\$799.85

392

**Long term transactions**

This category includes all assets held more than 12 months

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
TERADATA CORP DEL	88076W103	100	11/20/06	08/08/08	\$2,445.98	\$2,323.65	\$122.33
MANPOWER INC	56418H100	100	11/22/06	08/27/08	\$5,045.93	\$7,322.88	\$-2,276.95
MANPOWER INC	56418H100	100	11/22/06	08/28/08	\$4,881.08	\$7,322.88	\$-2,441.80
MANPOWER INC	56418H100	100	11/22/06	08/29/08	\$4,847.10	\$7,322.88	\$-2,475.78
MANPOWER INC	56418H100	100	11/22/06	09/02/08	\$4,849.58	\$7,322.88	\$-2,473.30
PARAMETRIC TECHNOLOGY CORP NEW	699173209	300	11/20/06	09/04/08	\$5,730.69	\$5,938.35	\$-207.66
PARAMETRIC TECHNOLOGY CORP NEW	699173209	500	11/22/06	09/04/08	\$9,551.14	\$9,840.05	\$-288.91
PARAMETRIC TECHNOLOGY CORP NEW	699173209	200	11/20/06	09/04/08	\$3,834.89	\$3,958.90	\$-124.01
PARAMETRIC TECHNOLOGY CORP NEW	699173209	1200	11/22/06	09/04/08	\$22,844.51	\$23,616.12	\$-771.61
PARAMETRIC TECHNOLOGY CORP NEW	699173209	200	01/26/07	09/05/08	\$3,801.66	\$3,935.98	\$-134.32
PARAMETRIC TECHNOLOGY CORP NEW	699173209	600	11/22/06	09/05/08	\$11,404.97	\$11,808.06	\$-403.09
PARAMETRIC TECHNOLOGY CORP NEW	699173209	400	01/26/07	09/05/08	\$7,598.87	\$7,871.96	\$-273.09
QUESTAR CORP	748356102	300	11/20/06	09/09/08	\$13,377.16	\$12,211.46	\$1,165.70
DOLLAR TREE INC	256746108	300	11/22/06	09/09/08	\$12,261.83	\$9,331.95	\$2,929.88
DOLLAR TREE INC	256746108	100	11/22/06	09/09/08	\$4,056.72	\$3,110.65	\$946.07
QUESTAR CORP	748356102	300	11/20/06	09/09/08	\$13,315.54	\$12,211.45	\$1,104.09
DOLLAR TREE INC	256746108	200	11/22/06	09/10/08	\$7,984.53	\$6,221.30	\$1,763.23
MANPOWER INC	56418H100	100	11/22/06	09/15/08	\$4,468.59	\$7,322.88	\$-2,854.29
MANPOWER INC	56418H100	100	11/22/06	09/16/08	\$4,304.78	\$7,322.88	\$-3,018.10
MANPOWER INC	56418H100	100	11/22/06	09/16/08	\$4,299.60	\$7,322.88	\$-3,023.28
MANPOWER INC	56418H100	100	11/22/06	09/17/08	\$4,306.81	\$7,322.88	\$-3,016.07
LINCOLN NATIONAL CORP	534187109	200	08/08/07	09/18/08	\$8,406.95	\$12,429.86	\$-4,022.91
LINCOLN NATIONAL CORP	534187109	400	08/08/07	09/18/08	\$16,509.86	\$24,859.72	\$-8,349.86
ASTORIA FINL CORP	046265104	100	09/18/07	09/19/08	\$2,338.02	\$2,625.51	\$-287.49

293

**Long term transactions**

This category includes all assets held more than 12 months

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
ASTORIA FINL CORP	046265104	1300	09/18/07	09/19/08	\$30,722 98	\$34,131 63	\$-3,408 65
DOLLAR TREE INC	256746108	300	11/22/06	09/19/08	\$11,452 61	\$9,331 95	\$2,120 66
DOLLAR TREE INC	256746108	500	11/22/06	09/19/08	\$18,940 44	\$15,553 25	\$3,387 19
LINCOLN NATIONAL CORP	534187109	300	08/08/07	09/29/08	\$13,501 96	\$18,644 79	\$-5,142 83
LINCOLN NATIONAL CORP	534187109	200	08/08/07	09/29/08	\$9,084 38	\$12,429 86	\$-3,345 48
LINCOLN NATIONAL CORP	534187109	300	08/08/07	09/30/08	\$13,271 53	\$18,644 79	\$-5,373 26
LINCOLN NATIONAL CORP	534187109	100	08/08/07	09/30/08	\$4,361 08	\$6,214 93	\$-1,853 85
PEOPLES UTD FINL INC	712704105	1210	11/22/06	10/02/08	\$23,637 22	\$25,429 42	\$-1,792 20
PEOPLES UTD FINL INC	712704105	2730	11/21/06	10/02/08	\$53,330 25	\$57,475 34	\$-4,145 09
PEOPLES UTD FINL INC	712704105	560	11/20/06	10/02/08	\$10,939 54	\$11,890 16	\$-950 62
LINCOLN NATIONAL CORP	534187109	700	08/08/07	10/03/08	\$28,742 11	\$43,504 51	\$-14,762 40
QUESTAR CORP	748356102	500	11/20/06	10/06/08	\$15,162 96	\$20,352 42	\$-5,189 46
LINCOLN NATIONAL CORP	534187109	100	08/08/07	10/06/08	\$3,321 10	\$6,214 93	\$-2,893 83
QUESTAR CORP	748356102	200	11/20/06	10/06/08	\$6,050 92	\$8,140 97	\$-2,090 05
QUESTAR CORP	748356102	100	01/18/07	10/06/08	\$3,032 59	\$3,854 43	\$-821 84
LINCOLN NATIONAL CORP	534187109	800	08/08/07	10/07/08	\$26,843 36	\$49,719 44	\$-22,876 08
QUESTAR CORP	748356102	200	01/18/07	10/07/08	\$5,900 66	\$7,708 86	\$-1,808 20
LINCOLN NATIONAL CORP	534187109	400	08/08/07	10/08/08	\$11,184 94	\$24,859 72	\$-13,674 78
ASTORIA FINL CORP	046265104	800	09/18/07	10/16/08	\$13,806 88	\$21,004 08	\$-7,197 20
ASTORIA FINL CORP	046265104	1000	09/18/07	10/16/08	\$17,160 00	\$26,255 10	\$-9,095 10
ASTORIA FINL CORP	046265104	500	09/18/07	10/17/08	\$8,541 25	\$13,127 55	\$-4,586 30
ASTORIA FINL CORP	046265104	600	09/18/07	10/17/08	\$10,235 10	\$15,753 06	\$-5,517 96
CAMPBELL SOUP CO	134429109	700	10/03/07	10/20/08	\$25,540 33	\$25,538 45	\$1 88
CAMPBELL SOUP CO	134429109	2000	10/04/07	10/20/08	\$72,972 39	\$73,038 80	\$-66 41

**Long term transactions**

This category includes all assets held more than 12 months

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
ASTORIA FINL CORP	046265104	800	09/18/07	10/20/08	\$13,847.76	\$21,004.08	\$-7,156.32
EDWARDS LIFESCIENCES CORP	28176E108	500	02/06/07	10/21/08	\$26,940.89	\$24,799.30	\$2,141.59
EDWARDS LIFESCIENCES CORP	28176E108	300	10/03/07	10/21/08	\$16,164.54	\$14,839.47	\$1,325.07
QUESTAR CORP	748356102	2100	01/18/07	10/22/08	\$58,032.33	\$80,943.03	\$-22,910.70
ASTORIA FINL CORP	046265104	600	09/18/07	10/31/08	\$11,376.77	\$15,753.06	\$-4,376.29
ASTORIA FINL CORP	046265104	600	09/18/07	10/31/08	\$11,373.23	\$15,753.06	\$-4,379.83
PPL CORP	69351T106	300	03/14/07	11/04/08	\$8,652.55	\$11,316.75	\$-2,664.20
PPL CORP	69351T106	1100	03/14/07	11/04/08	\$31,738.34	\$41,494.75	\$-9,756.41
GOODRICH (B F) CO	382388106	100	11/22/06	11/05/08	\$3,745.93	\$4,496.77	\$-750.84
GOODRICH (B F) CO	382388106	200	11/21/06	11/05/08	\$7,491.85	\$9,005.98	\$-1,514.13
GOODRICH (B F) CO	382388106	700	11/21/06	11/05/08	\$26,363.25	\$31,520.93	\$-5,157.68
DUPONT FABROS TECHNOLOGY INC	26613Q106	800	10/19/07	11/07/08	\$2,148.30	\$17,827.20	* \$-15,678.90
DUPONT FABROS TECHNOLOGY INC	26613Q106	1400	10/23/07	11/07/08	\$3,773.11	\$30,883.86	* \$-27,110.75
DUPONT FABROS TECHNOLOGY INC	26613Q106	1200	10/23/07	11/11/08	\$2,027.38	\$26,471.88	* \$-24,444.50
DUPONT FABROS TECHNOLOGY INC	26613Q106	100	10/19/07	11/11/08	\$168.95	\$2,177.76	* \$-2,008.81
DUPONT FABROS TECHNOLOGY INC	26613Q106	1000	10/24/07	11/12/08	\$1,613.48	\$21,733.00	* \$-20,119.52
DUPONT FABROS TECHNOLOGY INC	26613Q106	300	10/19/07	11/12/08	\$484.05	\$6,533.28	* \$-6,049.23
CAMPBELL SOUP CO	134429109	500	10/03/07	11/24/08	\$16,920.55	\$18,241.75	\$-1,321.20
DUPONT FABROS TECHNOLOGY INC	26613Q106	400	10/24/07	11/26/08	\$827.99	\$8,693.20	* \$-7,865.21
DUPONT FABROS TECHNOLOGY INC	26613Q106	100	10/24/07	11/26/08	\$208.06	\$2,173.30	* \$-1,965.24
DUPONT FABROS TECHNOLOGY INC	26613Q106	600	10/30/07	11/26/08	\$1,248.35	\$12,466.56	* \$-11,218.21
DUPONT FABROS TECHNOLOGY INC	26613Q106	200	10/30/07	11/28/08	\$417.05	\$4,155.52	* \$-3,738.47
DUPONT FABROS TECHNOLOGY INC	26613Q106	300	10/30/07	11/28/08	\$641.06	\$6,233.28	* \$-5,592.22
DUPONT FABROS TECHNOLOGY INC	26613Q106	100	10/30/07	12/03/08	\$173.53	\$2,077.76	* \$-1,904.23

395





Bank of America Private Wealth Management

KERN FAMILY FOUNDATION

**Long term transactions**

This category includes all assets held more than 12 months

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
PPL CORP	69351T106	100	03/14/07	12/09/08	\$3,038.97	\$3,772.25	\$-733.28
PPL CORP	69351T106	600	03/14/07	12/09/08	\$18,077.41	\$22,633.50	\$-4,556.09
ROCHE HLDG LTD, SPONSORED ADR	771195104	600	05/16/07	12/16/08	\$43,325.75	\$55,790.40	\$-12,464.65
TERADATA CORP, DEL	88076W103	1300	09/25/07	12/22/08	\$18,289.73	\$32,750.37	\$-14,460.64
TERADATA CORP, DEL	88076W103	1000	09/26/07	12/22/08	\$14,069.02	\$25,429.20	\$-11,360.18
TERADATA CORP, DEL	88076W103	800	09/27/07	12/22/08	\$11,255.22	\$20,482.44	\$-9,227.22
ASTORIA FINL CORP	046265104	1100	11/08/07	12/22/08	\$17,458.00	\$26,840.00	\$-9,382.00
PEOPLES UTD FINL INC	712704105	1270	05/03/07	12/22/08	\$21,691.73	\$25,765.51	\$-4,073.78
TERADATA CORP, DEL	88076W103	1600	11/20/06	12/22/08	\$22,510.43	\$37,178.33	\$-14,667.90
PEOPLES UTD FINL INC	712704105	1730	11/22/06	12/22/08	\$29,548.58	\$36,357.76	\$-6,809.18
<b>Total long term gain/loss from sales:</b>					<b>\$3,887,913.72</b>	<b>\$4,304,860.25</b>	<b>\$-416,946.53</b>

Report on Form 1040, Schedule D, line 8, Column d, e, and f

U.S. TRUST 

Bank of America Private Wealth Management

KERN FAMILY FOUNDATION INC - FID MGMT

Page 3

**1099-B Proceeds From Broker Transactions (OMB No 1545-0715)**

This section reports your proceeds from each of your sales during the year which are reported to the Internal Revenue Service. The proceeds from each of your sales are reported to the IRS on Forms 1099-B (Box 2), not the aggregate total of your sales. You must report the proceeds of each sale on your tax return. We must report all transactions on a trade-date basis which is the date shown in the sale date column (Box 1a). The proceeds reported in Box 2 are less commissions, transfer charges, and premiums.

We are not required to nor do we report gains or losses on these sales to the IRS. We have adjusted tax costs for amortization of premium paid for the acquisition of municipal bonds through the date of sale and for non-taxable dividends. Please note, wash sales activity is not tracked. An asterisk symbol (\*) next to the tax cost indicates that the tax cost has been adjusted for the current year's return of capital. However, we have not made adjustments to the cost basis of all partnerships.

**Short term transactions**

This category includes all assets held 12 months or less.

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
TIX COS INC NEW	872540109	1100	12/31/07	02/11/08	\$34,011.18	\$32,018.36	\$1,992.82
LIZ CLAIBORNE INC	539320101	1500	12/31/07	02/19/08	\$27,043.50	\$30,497.55	\$-3,454.05
LIZ CLAIBORNE INC	539320101	300	12/31/07	02/20/08	\$5,410.44	\$6,099.51	\$-689.07
LIZ CLAIBORNE INC	539320101	600	12/31/07	02/21/08	\$10,930.49	\$12,199.02	\$-1,268.53
LIZ CLAIBORNE INC	539320101	600	12/31/07	02/22/08	\$10,784.16	\$12,199.02	\$-1,414.86
LIZ CLAIBORNE INC	539320101	1650	12/31/07	02/25/08	\$29,762.70	\$33,547.31	\$-3,784.61
LIZ CLAIBORNE INC	539320101	800	12/31/07	02/25/08	\$14,430.40	\$16,265.36	\$-1,834.96
LIZ CLAIBORNE INC	539320101	600	12/31/07	02/25/08	\$10,822.80	\$12,199.02	\$-1,376.22
LIZ CLAIBORNE INC	539320101	600	12/31/07	02/25/08	\$10,822.80	\$12,199.02	\$-1,376.22
SPRINT CORP	852061100	18500	01/24/08	02/28/08	\$147,513.66	\$163,355.00	\$-15,841.34
WATSCO INC CL A	942622200	200	10/12/07	07/22/08	\$9,824.42	\$8,872.20	\$952.22
WATSCO INC CL A	942622200	600	07/27/07	07/22/08	\$29,473.27	\$30,003.66	\$-530.39
WATSCO INC CL A	942622200	300	09/25/07	07/22/08	\$14,736.64	\$14,097.33	\$639.31
WATSCO INC CL A	942622200	700	12/18/07	07/30/08	\$35,035.50	\$26,074.16	\$8,961.34
WILLIS GROUP HOLDINGS LTD	G96655108	600	11/08/07	07/30/08	\$18,354.92	\$24,090.00	\$-5,735.08

397

U.S. TRUST 

Bank of America Private Wealth Management

KERN FAMILY FOUNDATION INC - FID MGMT

Page 4

**Short term transactions**

This category includes all assets held 12 months or less.

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
WATSCO INC CL A	942622200	100	11/19/07	07/30/08	\$5,005.07	\$3,756.30	\$1,248.77
WATSCO INC CL A	942622200	300	10/12/07	07/30/08	\$15,015.22	\$13,308.30	\$1,706.92
FAMILY DOLLAR STORES INC	307000109	900	11/05/07	09/26/08	\$23,850.05	\$21,023.55	\$2,826.50
FAMILY DOLLAR STORES INC	307000109	200	11/12/07	09/26/08	\$5,300.01	\$4,722.00	\$578.01
FAMILY DOLLAR STORES INC	307000109	700	11/14/07	09/26/08	\$18,550.04	\$16,584.26	\$1,965.78
FAMILY DOLLAR STORES INC	307000109	100	12/18/07	09/26/08	\$2,650.01	\$1,887.00	\$763.01
FAMILY DOLLAR STORES INC	307000109	1900	12/18/07	10/27/08	\$48,728.07	\$35,853.00	\$12,875.07
MPS GROUP INC	553409103	14200	12/18/07	10/27/08	\$89,560.31	\$152,232.52	\$-62,672.21
STAPLES INC	855030102	1600	12/31/07	12/10/08	\$28,389.44	\$37,126.24	\$-8,736.80
<b>Total short term gain/loss from sales</b>			Report on Form 1040, Schedule D, line 1 Column d, e and f		<b>\$646,005.10</b>	<b>\$720,209.69</b>	<b>\$-74,204.59</b>

**Long term transactions**

This category includes all assets held more than 12 months

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
TJX COS INC NEW	872540109	6300	10/17/05	02/11/08	\$194,791.31	\$131,865.30	\$62,926.03
LIZ CLAIBORNE INC	539320101	2100	11/20/06	02/14/08	\$40,010.64	\$89,723.55	\$-49,712.91
LIZ CLAIBORNE INC	539320101	700	11/20/06	02/14/08	\$13,285.85	\$29,907.85	\$-16,622.00
LIZ CLAIBORNE INC	539320101	400	11/20/06	02/19/08	\$7,211.60	\$17,090.20	\$-9,878.60
SPRINT CORP	852061100	8700	06/08/06	02/28/08	\$69,371.29	\$183,868.41	\$-114,497.12
SPRINT CORP	852061100	3300	01/18/07	02/28/08	\$26,313.25	\$56,979.12	\$-30,665.87
SPRINT CORP	852061100	3400	11/21/06	02/28/08	\$27,110.62	\$68,418.20	\$-41,307.58
SPRINT CORP	852061100	900	05/18/06	02/28/08	\$7,176.34	\$20,263.05	\$-13,086.71
TYCO INTERNATIONAL LTD SHS	G9143X208	1450	04/25/06	06/24/08	\$61,649.45	\$59,950.20	\$1,699.25

**Long term transactions**

This category includes all assets held more than 12 months

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
TYCO INTERNATIONAL LTD SHS	G9143X208	150	08/22/06	06/24/08	\$6,377.53	\$6,167.82	\$209.71
TYCO INTERNATIONAL LTD SHS	G9143X208	425	10/31/05	06/24/08	\$18,069.67	\$17,532.54	\$537.13
TYCO INTERNATIONAL LTD SHS	G9143X208	275	01/20/06	06/24/08	\$11,692.14	\$11,374.33	\$317.81
WASTE MGMT INC DEL COM	94106L109	600	01/20/06	07/14/08	\$20,581.68	\$18,744.00	\$1,837.68
WASTE MGMT INC DEL COM	94106L109	5900	10/17/05	07/14/08	\$202,386.56	\$161,339.04	\$41,047.52
WATSCO INC CL A	942622200	1500	03/05/07	07/22/08	\$73,683.18	\$73,868.10	\$-184.92
WAL MART STORES INC	931142103	300	01/20/06	07/30/08	\$17,626.52	\$13,569.00	\$4,057.52
FAMILY DOLLAR STORES INC	307000109	1500	11/20/06	07/30/08	\$35,605.90	\$42,447.75	\$-6,841.85
WAL MART STORES INC	931142103	800	10/17/05	07/30/08	\$47,004.05	\$36,100.00	\$10,904.05
CINTAS CORP	172908105	500	07/19/07	07/30/08	\$14,445.87	\$19,448.45	\$-5,002.58
CINTAS CORP	172908105	1800	01/03/07	07/30/08	\$52,005.12	\$73,481.76	\$-21,476.64
WILLIS GROUP HOLDINGS LTD	G96655108	6600	02/09/06	07/30/08	\$201,904.08	\$229,905.06	\$-28,000.98
ACCENTURE LTD BERMUDA CL A	G1150G111	300	10/17/05	08/04/08	\$12,401.12	\$7,635.69	\$4,765.43
ACCENTURE LTD BERMUDA CL A	G1150G111	900	10/17/05	08/05/08	\$37,027.59	\$22,907.07	\$14,120.52
CANON INC ADR REPSTG 5 SHS	138006309	350	10/17/05	09/05/08	\$14,983.52	\$12,587.03	\$2,396.49
CANON INC ADR REPSTG 5 SHS	138006309	125	10/26/05	09/08/08	\$5,412.38	\$4,414.05	\$998.33
CANON INC ADR REPSTG 5 SHS	138006309	250	10/17/05	09/08/08	\$10,824.76	\$8,990.73	\$1,834.03
CANON INC ADR REPSTG 5 SHS	138006309	75	10/26/05	09/09/08	\$3,229.15	\$2,648.43	\$580.72
HUNT J B TRANSPORTATION SERVICES INC	445658107	700	08/16/07	09/11/08	\$26,103.06	\$18,617.83	\$7,485.23
HUNT J B TRANSPORTATION SERVICES INC	445658107	200	12/18/06	09/11/08	\$7,458.02	\$4,254.86	\$3,203.16
HUNT J B TRANSPORTATION SERVICES INC	445658107	1000	12/18/06	09/15/08	\$38,559.98	\$21,274.30	\$17,285.68
FAMILY DOLLAR STORES INC	307000109	1000	08/14/07	09/26/08	\$26,300.05	\$25,777.30	\$522.75
FAMILY DOLLAR STORES INC	307000109	1200	11/20/06	09/26/08	\$31,800.06	\$33,958.20	\$-2,158.14
KIMBERLY CLARK CORP	494368103	400	02/22/06	10/27/08	\$22,413.15	\$23,640.00	\$-1,226.85

399

**Long term transactions**

This category includes all assets held more than 12 months

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
KIMBERLY CLARK CORP	494368103	400	01/20/06	10/27/08	\$22,413.15	\$24,142.84	\$-1,729.69
VALSPAR CORP	920355104	300	07/09/07	10/27/08	\$5,336.37	\$8,649.09	\$-3,312.72
VALSPAR CORP	920355104	1400	11/20/06	10/27/08	\$24,903.06	\$39,905.60	\$-15,002.54
WAL MART STORES INC	931142103	700	10/17/05	10/27/08	\$35,909.30	\$31,587.50	\$4,321.80
MPS GROUP INC	553409103	4500	11/20/06	10/27/08	\$28,381.79	\$68,805.90	\$-40,424.11
MPS GROUP INC	553409103	800	09/20/07	10/27/08	\$5,043.65	\$9,429.92	\$-4,384.27
MPS GROUP INC	553409103	500	09/21/07	10/27/08	\$3,153.53	\$5,988.80	\$-2,835.27
MPS GROUP INC	553409103	1000	06/01/07	10/27/08	\$6,307.06	\$13,264.60	\$-6,957.54
MPS GROUP INC	553409103	1600	06/01/07	10/27/08	\$10,091.30	\$21,252.00	\$-11,160.70
MPS GROUP INC	553409103	900	05/01/07	10/27/08	\$5,676.36	\$12,180.24	\$-6,503.88
MPS GROUP INC	553409103	200	04/26/07	10/27/08	\$1,261.41	\$2,883.00	\$-1,621.59
MPS GROUP INC	553409103	400	04/26/07	10/27/08	\$2,522.83	\$5,714.88	\$-3,192.05
MPS GROUP INC	553409103	1400	04/30/07	10/27/08	\$8,829.89	\$19,460.28	\$-10,630.39
BERKSHIRE HATHAWAY INC DEL CL B	084670207	18	02/08/06	10/28/08	\$63,037.08	\$51,929.30	\$11,107.78
CINTAS CORP	172908105	200	07/14/06	10/28/08	\$4,021.98	\$7,329.48	\$-3,307.50
CINTAS CORP	172908105	1800	07/19/07	10/28/08	\$36,197.79	\$70,014.42	\$-33,816.63
GALLAGHER ARTHUR J & CO	363576109	800	11/20/06	10/29/08	\$19,241.33	\$23,296.72	\$-4,055.39
GALLAGHER ARTHUR J & CO	363576109	2000	11/20/06	10/31/08	\$48,413.72	\$58,241.80	\$-9,828.08
ACCENTURE LTD BERMUDA CL A	G1150G111	2400	10/17/05	11/04/08	\$78,839.55	\$61,085.52	\$17,754.03
STAPLES INC	855030102	6700	10/16/07	12/05/08	\$119,181.61	\$147,512.56	\$-28,330.95
STAPLES INC	855030102	1000	10/16/07	12/08/08	\$18,085.39	\$22,016.80	\$-3,931.41
STAPLES INC	855030102	800	10/16/07	12/09/08	\$13,860.40	\$17,613.44	\$-3,753.04
STAPLES INC	855030102	1800	10/16/07	12/10/08	\$31,938.12	\$39,630.24	\$-7,692.12
<b>Total long term gain/loss from sales.</b>					\$1,977,664.18	\$2,310,684.15	\$-333,019.97

Report on Form 1040, Schedule D, line 8, Column d, e, and f

400



The Kern Family Foundation, Inc.  
 EIN#938-192358  
 Part XV - Grants and Contributions Paid During the Year or Approved for Future Payment  
 990-PF, Year Ended December 31, 2008

Recipient Name and Address	Status	Purpose	Date Paid	Amount Paid 2008	Ending Balance 2008
Action Institute	501(c)(3) Public Charity	General Operations	11/10/2008	100,750.00	369,500.00
American Board for Certification of Teachers	501(c)(3) Public Charity	General Operations	11/21/2008	30,000.00	
American Society of Engineering Educators	501(c)(3) Public Charity	K-12 STEM	11/21/2008	100,000.00	35,000.00
Americans for Prosperity Foundation	501(c)(3) Public Charity	General Operations	8/27/2008	30,000.00	
Ashland Seminary	501(c)(3) Public Charity	Activities Grant	3/28/2008	1,500.00	
Ashland Seminary	501(c)(3) Public Charity	Pre Seminary Initiative	8/12/2008	180,000.00	209,000.00
Ashland Seminary	501(c)(3) Public Charity	Scholarship Fund	Various	197,872.00	145,276.00
Aspen Grove Community Church	501(c)(3) Public Charity	Post Seminary Initiative	12/12/2008	1,000.00	
Assemblies of God Theological Seminary	501(c)(3) Public Charity	LTC Planning Grant	5/27/2008	30,000.00	
Azusa Pacific University	501(c)(3) Public Charity	Activities Grant	Various	3,000.00	
Azusa Pacific University	501(c)(3) Public Charity	Pre Seminary Initiative	8/7/2008	222,000.00	248,000.00
Azusa Pacific University	501(c)(3) Public Charity	Scholarship Fund	Various	142,040.00	175,530.00
Baylor University	501(c)(3) Public Charity	KEEN Program	7/18/2008	50,000.00	
Bethel Seminary	501(c)(3) Public Charity	Pre Seminary Initiative	8/12/2008	228,000.00	356,000.00
Biblical Seminary	501(c)(3) Public Charity	Scholarship Fund	Various	207,975.00	149,775.00
Boston University	501(c)(3) Public Charity	LTC Planning Grant	5/27/2008	30,000.00	
Bradley University	501(c)(3) Public Charity	KEEN Program	7/18/2008	50,000.00	
Calvary Baptist Church	501(c)(3) Public Charity	K-12 STEM	Various	100,000.00	30,000.00
Capital Bible Seminary	501(c)(3) Public Charity	Post Seminary Initiative	8/15/2008	720.00	
Cedar Home Baptist Church	501(c)(3) Public Charity	LTC Planning Grant	5/27/2008	30,000.00	
Central Baptist Church	501(c)(3) Public Charity	Post Seminary Initiative	12/12/2008	1,000.00	
Charismatic Episcopal Church	501(c)(3) Public Charity	Post Seminary Initiative	9/4/2008	1,000.00	
Charter School Growth Fund	501(c)(3) Public Charity	Post Seminary Initiative	3/12/2008	825.45	
Cherry Creek Presbyterian Church	501(c)(3) Public Charity	General Operations	9/30/2008	5,000,000.00	10,000,000.00
Christ Community Church	501(c)(3) Public Charity	Post Seminary Initiative	8/12/2008	1,000.00	
Christ Community Church	501(c)(3) Public Charity	Post Seminary Initiative	1/2/2008	1,000.00	
Colonial Williamsburg	501(c)(3) Public Charity	Post Seminary Initiative	9/12/2008	541.71	
Comenstone Presbyterian Church	501(c)(3) Public Charity	General Operations	7/12/2008	100,000.00	
Covenant Theological Seminary	501(c)(3) Public Charity	Post Seminary Initiative	1/28/2008	950.00	
Covenant Theological Seminary	501(c)(3) Public Charity	Activities Grant	11/14/2008	1,500.00	
Covenant Theological Seminary	501(c)(3) Public Charity	Scholarship Fund	Various	249,790.00	106,650.00
Denver Seminary	501(c)(3) Public Charity	Activities Grant	Various	3,000.00	
Engineers & Scientists of Milwaukee	501(c)(3) Public Charity	Scholarship Fund	Various	213,405.00	132,025.00
Faith United Methodist Church	501(c)(3) Public Charity	K-12 STEM	11/21/2008	25,000.00	25,000.00
Faith United Methodist Church	501(c)(3) Public Charity	Post Seminary Initiative	3/12/2008	1,000.00	
Fuller Theological Seminary	501(c)(3) Public Charity	Post Seminary Initiative	7/19/2008	1,000.00	
Gonzaga University	501(c)(3) Public Charity	LTC Planning Grant	5/27/2008	30,000.00	
Gordon-Conwell Theological Seminary	501(c)(3) Public Charity	KEEN Program	7/18/2008	47,875.00	
Grace Redeemer Church	501(c)(3) Public Charity	LTC Planning Grant	5/27/2008	30,000.00	
Grand Rapids Theological Seminary	501(c)(3) Public Charity	Post Seminary Initiative	9/12/2008	1,000.00	
Grand Rapids Theological Seminary	501(c)(3) Public Charity	Post Seminary Initiative	11/21/2008	1,000.00	
Great Lakes District of the EFCA	501(c)(3) Public Charity	LTC Planning Grant	5/27/2008	30,000.00	
Great Schools	501(c)(3) Public Charity	Post Seminary Initiative	10/10/2008	1,000.00	
Hagyard School of Theology	501(c)(3) Public Charity	General Operations	10/10/2008	100,000.00	
Hawkeye Community College	501(c)(3) Public Charity	LTC Planning Grant	Various	30,000.00	
Heritage Foundation	501(c)(3) Public Charity	LTC Planning Grant	5/27/2008	35,012.97	48,487.03
Illinois Institute of Technology	501(c)(3) Public Charity	K-12 STEM	10/10/2008	381,523.00	285,512.00
In Trust	501(c)(3) Public Charity	KEEN Program	11/25/2008	132,225.00	1,190,275.00
Indiana Hills Community College	501(c)(3) Public Charity	General Operations	Various	190,750.00	225,000.00
Institute for Justice	501(c)(3) Public Charity	General Operations	10/10/2008	6,126.00	61,874.00
Iowa Central Community College	501(c)(3) Public Charity	Post Seminary Initiative	12/1/2008	1,000.00	
Iowa State University	501(c)(3) Public Charity	General Operations	8/7/2008	150,000.00	
Iowa Valley Community College	501(c)(3) Public Charity	K-12 STEM	10/10/2008	2,250.00	
Iowa Western Community College	501(c)(3) Public Charity	General Operations	Various	300,000.00	
Judson College	501(c)(3) Public Charity	KEEN Program	11/21/2008	112,500.00	112,500.00
Kalamazoo University	501(c)(3) Public Charity	Post Seminary Initiative	6/6/2008	994.09	
Kingsway Community Church	501(c)(3) Public Charity	Post Seminary Initiative	12/23/2008	994.19	
Kirk of the Hills Presbyterian Church	501(c)(3) Public Charity	K-12 STEM	10/10/2008	200.00	
Kirkwood Community College	501(c)(3) Public Charity	General Operations	6/6/2008	10,000.00	
La Vina Community Church	501(c)(3) Public Charity	Medical Research	Various	2,040,000.00	6,120,000.00
Marquette University	501(c)(3) Public Charity	General Operations	5/27/2008	30,000.00	
Mayo Clinic	501(c)(3) Public Charity	General Operations	Various	170,000.00	
Memphis Brethren Biblical Seminary	501(c)(3) Public Charity	LTC Planning Grant	5/27/2008	30,000.00	
Milwaukee School of Engineering	501(c)(3) Public Charity	LTC Planning Grant	5/27/2008	30,000.00	
Multnomah Biblical Seminary	501(c)(3) Public Charity	Post Seminary Initiative	5/27/2008	30,000.00	
Nezamee Theological Seminary	501(c)(3) Public Charity	Post Seminary Initiative	5/27/2008	1,000.00	
New Community Foursquare Church	501(c)(3) Public Charity	Post Seminary Initiative	1/21/2008	1,000.00	
New Harvest Christian Church	501(c)(3) Public Charity	Post Seminary Initiative	2/8/2008	1,000.00	
New Song Church	501(c)(3) Public Charity	K-12 STEM	6/20/2008	1,500.00	20,000.00
North Area Iowa Community College	501(c)(3) Public Charity	Scholarship Fund	Various	113,400.00	95,875.00
North Park Seminary	501(c)(3) Public Charity	Activities Grant	8/7/2008	1,500.00	
North Park Seminary	501(c)(3) Public Charity	Scholarship Fund	Various	215,610.00	174,410.00
Northern Baptist Theological Seminary	501(c)(3) Public Charity	Post Seminary Initiative	7/22/2008	1,000.00	
Northern Baptist Theological Seminary	501(c)(3) Public Charity	KEEN Program	7/18/2008	49,725.00	60,000.00
Northlake Vineyard Community Church	501(c)(3) Public Charity	Post Seminary Initiative	3/28/2008	1,000.00	
Northwest Iowa Community College	501(c)(3) Public Charity	General Operations	1/31/2008	100,000.00	100,000.00
Northwest University	501(c)(3) Public Charity				
Oak Grove Church	501(c)(3) Public Charity				
Old World Wisconsin	501(c)(3) Public Charity				

The Kern Family Foundation, Inc.  
 EIN#39-182358  
 Part XV - Grants and Contributions Paid During the Year or Approved for Future Payment  
 990-PF, Year Ended December 31, 2008

Recipient Name and Address	Status	Purpose	Date Paid	Amount Paid 2008	Ending Balance 2008
One Voice Church Pasadena, CA	501(c)(3) Public Charity	Post Seminary Initiative	1/28/2008	1,000 00	-
Otterville Baptist Church Otterville IL	501(c)(3) Public Charity	Post Seminary Initiative	10/24/2008	725 00	-
Pacific Research Institute San Francisco, CA	501(c)(3) Public Charity	General Operations	11/21/2008	130,000 00	-
Philanthropy Roundtable Washington D C	501(c)(3) Public Charity	General Operations		-	50,000 00
Presbyterian Church in America Falls Church, VA	501(c)(3) Public Charity	Post Seminary Initiative	11/21/2008	1,000 00	-
Project Lead the Way Clinton Park, NY	501(c)(3) Public Charity	Pre-engineering Program	Various	2,391,117 00	1,459,758 00
Public Policy Forum Milwaukee, WI	501(c)(3) Public Charity	K-12 STEM	11/11/2008	6,000 00	24,000 00
Redeemer Presbyterian Church Newport Beach, CA	501(c)(3) Public Charity	Post Seminary Initiative	10/10/2008	999 87	-
Redeemer Montclair Montclair, NJ	501(c)(3) Public Charity	Post Seminary Initiative	5/27/2008	1,000 00	-
Saint Louis University St. Louis, MO	501(c)(3) Public Charity	KEEN Program	7/18/2008	50,000 00	-
Santa Clara University Santa Clara CA	501(c)(3) Public Charity	KEEN Program	7/18/2008	50,000 00	-
School Choice Wisconsin Milwaukee WI	501(c)(3) Public Charity	General Operations	1/31/2008	100,000 00	-
South Suburban Christian Church Littleton, CO	501(c)(3) Public Charity	Post Seminary Initiative	12/12/2008	979 83	-
Southeastern Community College Des Moines, IA	501(c)(3) Public Charity	K-12 STEM		-	40,000 00
Sovereign Grace Fellowship Bloomington MN	501(c)(3) Public Charity	Post Seminary Initiative	8/1/2008	1,000 00	-
St. Cloud State University St. Cloud, MN	501(c)(3) Public Charity	K-12 STEM	8/20/2008	12,500 00	50,000 00
St. Cloud Technical College St. Cloud, MN	501(c)(3) Public Charity	K-12 STEM		-	50,000 00
St. Luke's Anglican Church Faribault, MN	501(c)(3) Public Charity	Post Seminary Initiative	12/12/2008	1,000 00	-
St. Luke's United Church of Christ Faribault, MN	501(c)(3) Public Charity	Post Seminary Initiative	10/10/2008	1,000 00	-
St. Marcus Lutheran School Milwaukee, WI	501(c)(3) Public Charity	General Operations	8/7/2008	50,150 00	-
St. Paul Evangelical U C C Bloomington, IL	501(c)(3) Public Charity	Post Seminary Initiative	12/12/2008	377 40	-
Stout University Foundation Menomonie, WI	501(c)(3) Public Charity	K-12 STEM	Various	3,125 00	96,875 00
Sutter Presbyterian Church Bridgeton, MO	501(c)(3) Public Charity	Post Seminary Initiative	12/12/2008	1,000 00	-
Teach for America New York, NY	501(c)(3) Public Charity	General Operations	11/21/2008	375,000 00	625,000 00
Ten Chimneys Foundation Genesee Depot, WI	501(c)(3) Public Charity	General Operations	11/10/2008	100,000 00	-
Tenth Memorial Baptist Church Philadelphia, PA	501(c)(3) Public Charity	Post Seminary Initiative	1/21/2008	405 00	-
Trinity Community Church Libertyville, IL	501(c)(3) Public Charity	Post Seminary Initiative	12/23/2008	975 00	-
Trinity International University Deerfield, IL	501(c)(3) Public Charity	Scholarship Fund	Various	312,548 00	119,352 00
Uncommon Schools, Inc Newark, NJ	501(c)(3) Public Charity	General Operations	11/25/2008	200,000 00	-
University Covenant Church Davis, CA	501(c)(3) Public Charity	Post Seminary Initiative	9/25/2008	1,000 00	-
University of Dayton Dayton, OH	501(c)(3) Public Charity	KEEN Program	7/18/2008	50,000 00	-
University of Wisconsin - Madison Madison, WI	501(c)(3) Public Charity	PLTW Evaluation Study	1/4/2008	40,000 00	21,000 00
University of Wisconsin - Stout Menomonie WI	501(c)(3) Public Charity	K-12 STEM		-	95,000 00
UW-Extension Madison, WI	501(c)(3) Public Charity	4H-K12 STEM Program	5/27/2008	105,000 00	165,000 00
Victory Life Church Stow, OH	501(c)(3) Public Charity	Post Seminary Initiative	12/12/2008	524 00	-
Virginia Union Seminary Richmond, VA	501(c)(3) Public Charity	Scholarship Fund	3/20/2008	5,000 00	-
Worcester Polytechnic University Worcester, MA	501(c)(3) Public Charity	KEEN Program	7/18/2008	50,000 00	-
<b>Totals Year Ending December 31, 2008</b>				<b>15,747,080 51</b>	<b>23,803,450 03</b>

Part XV 3a      Part XV 3b  
 Part 1 Line 25  
 Column (a)

2008 Grant Refunds from Prior Year

PMP Program

	(505 00)	-
<b>Total Grant Refunds</b>	<b>(505 00)</b>	<b>-</b>
<b>Net Grants</b>	<b>15,746,575 51</b>	<b>23,803,450 03</b>

Part 1, Line 25  
 Column (d)

Note: All of the grantees listed on this statement are public charities as described in Section 509 (a) of the Internal Revenue Code of 1986, as amended ("IRC") and are exempt under IRC Section 501 (c) (3) or governmental units described in IRC Section 170(c) which are not private foundations, except Charter School Growth Fund which is described on page 401