

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2001

Department of the Treasury
Internal Revenue Service

Note The organization may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2001, or tax year beginning _____, and ending _____

G Check all that apply Initial return Final return Amended return Address change Name change

Use the IRS label otherwise, print or type See Specific Instructions	Name of organization Lannan Foundation	A Employer identification number 36-6062451
	Number and street (or P.O. box number if mail is not delivered to street address) Room/suite 313 Read Street	B Telephone number (505) 986-8160
	City or town, state, and ZIP code Santa Fe, NM 87501-2628	C If exemption application is pending, check here <input type="checkbox"/>
	H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation	D 1 Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
	I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 223,109,486. (Part I, column (d) must be on cash basis)	E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
	J Accounting method <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))</i>	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
2 Distributions from split-interest trusts				
3 Interest on savings and temporary cash investments	1,235,170.	1,235,170.	0.	Statement 2
4 Dividends and interest from securities	5,184,529.	5,184,529.	0.	Statement 3
5a Gross rents				
b (Net rental income or (loss))				
6a Net gain or (loss) from sale of assets not on line 10	3,958,517.			Statement 1
b Gross sales price for all assets on line 6a	102,444,785			
7 Capital gain net income (from Part IV, line 2)		1,468,956.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less: Cost of goods sold				
c Gross profit or (loss)				
11 Other income	11,726.	1,188.	10,538.	Statement 4
12 Total. Add lines 1 through 11	10,389,942.	7,889,843.	10,538.	
13 Compensation of officers, directors, trustees, etc.	669,404.	132,548.	0.	537,522.
14 Other employee salaries and wages	686,335.	12,802.	0.	683,877.
15 Pension plans, employee benefits	133,600.	2,498.	0.	96,244.
16a Legal fees Stmt 5	169,493.	12,050.	0.	127,718.
b Accounting fees Stmt 6	57,237.	4,892.	0.	52,345.
c Other professional fees Stmt 7	2,247,302.	722,062.	0.	1,579,454.
17 Interest				
18 Taxes Stmt 8	233,681.	5,261.	0.	78,706.
19 Depreciation and depletion Stmt 15	136,754.	0.	0.	
20 Occupancy	71,710.	0.	0.	74,678.
21 Travel, conferences, and meetings	283,379.	17,813.	0.	275,989.
22 Printing and publications	73,790.	0.	0.	77,610.
23 Other expenses Stmt 9	802,523.	26,630.	10,538.	771,414.
24 Total operating and administrative expenses - Add lines 13 through 23	5,565,208.	936,556.	10,538.	4,355,557.
25 Contributions, gifts, grants paid	11,252,132.			9,717,701.
26 Total expenses and disbursements Add lines 24 and 25	16,817,340.	936,556.	10,538.	14,073,258.
27 Subtract line 26 from line 12				
a Excess of revenue over expenses and disbursements	-6,427,398.			
b Net investment income (if negative, enter -0-)		6,953,287.		
c Adjusted net income (if negative, enter -0-)			0.	

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only.			Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value			
Assets	1	Cash - non-interest-bearing		21,312.	22,009.	22,009.	
	2	Savings and temporary cash investments		26,084,715.	33,581,051.	33,581,051.	
	3	Accounts receivable ▶					
		Less allowance for doubtful accounts ▶		1,580,000.			
	4	Pledges receivable ▶					
		Less allowance for doubtful accounts ▶					
	5	Grants receivable					
	6	Receivables due from officers, directors, trustees, and other disqualified persons					
	7	Other notes and loans receivable ▶					
		Less allowance for doubtful accounts ▶					
	8	Inventories for sale or use					
	9	Prepaid expenses and deferred charges		522,119.	341,675.	341,675.	
	10a	Investments - U.S. and state government obligations					
	b	Investments - corporate stock Stmt 10		100,556,434.	121,631,259.	121,631,259.	
	c	Investments - corporate bonds Stmt 11		77,551,929.	53,713,706.	53,713,706.	
11	Investments - land, buildings, and equipment basis ▶						
	Less accumulated depreciation ▶						
12	Investments - mortgage loans						
13	Investments - other						
14	Land, buildings, and equipment basis ▶ Stmt 15		5,196,177.				
	Less accumulated depreciation ▶		466,472.	3,224,327.	4,729,705.		
15	Other assets (describe ▶ Statement 12)		5,361,896.	9,090,081.	9,090,081.		
16	Total assets (to be completed by all filers)		214,902,732.	223,109,486.	223,109,486.		
Liabilities	17	Accounts payable and accrued expenses		675,808.	596,368.		
	18	Grants payable		2,843,697.	4,478,800.		
	19	Deferred revenue					
	20	Loans from officers, directors, trustees, and other disqualified persons					
	21	Mortgages and other notes payable					
	22	Other liabilities (describe ▶)					
	23	Total liabilities (add lines 17 through 22)		3,519,505.	5,075,168.		
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31						
	24	Unrestricted		211,383,227.	218,034,318.		
	25	Temporarily restricted					
	26	Permanently restricted					
	Organizations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 27 through 31						
	27	Capital stock, trust principal, or current funds					
	28	Paid-in or capital surplus, or land, bldg., and equipment fund					
29	Retained earnings, accumulated income, endowment, or other funds						
30	Total net assets or fund balances		211,383,227.	218,034,318.			
31	Total liabilities and net assets/fund balances		214,902,732.	223,109,486.			

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	211,383,227.
2	Enter amount from Part I, line 27a	2	-6,427,398.
3	Other increases not included in line 2 (itemize) ▶ Net unreal apprec. on securities	3	13,078,489.
4	Add lines 1, 2, and 3	4	218,034,318.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b) line 30	6	218,034,318.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a Please see Statements 1 and 19.	P		
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 99,643,000.		98,174,044.	1,468,956.
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			1,468,956.
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) (If gain, also enter in Part I, line 7) If (loss), enter -0- in Part I, line 7)	2	1,468,956.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(a) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the organization liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

If "Yes," the organization does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2000	23,973,474.	201,245,277.	.1191256
1999	25,007,752.	211,372,347.	.1183114
1998	22,947,942.	215,924,829.	.1062775
1997	25,333,521.	204,564,478.	.1238413
1996	11,691,244.	176,661,960.	.0661786

2 Total of line 1, column (d)	2	.5337344
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.1067469
4 Enter the net value of noncharitable-use assets for 2001 from Part X, line 5	4	203,436,629.
5 Multiply line 4 by line 3	5	21,716,229.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	69,533.
7 Add lines 5 and 6	7	21,785,762.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions	8	20,017,961.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

Table with 11 rows for excise tax calculations. Line 1: 139,066. Line 2: 0. Line 3: 139,066. Line 4: 0. Line 5: 139,066. Line 6a: 423,028. Line 7: 423,028. Line 10: 283,962. Line 11: 183,962.

Part VII-A Statements Regarding Activities

Table with 11 rows for activity statements. Columns: Question, Yes, No. Row 1a: No, X. Row 1b: No, X. Row 1c: No, X. Row 2: No, X. Row 3: No, X. Row 4a: No, X. Row 4b: N/A. Row 5: No, X. Row 6: No, X. Row 7: No, X. Row 8b: No, X. Row 9: No, X. Row 10: No, X. Row 11: No, X.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies

Table with columns for questions (1a-6b), Yes/No checkboxes, and a grid for Yes/No responses. Includes handwritten notes like 'Statement 18' and 'N/A'.

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 13		669,404.	92,363.	0.

2 Compensation of five highest-paid employees (other than those included on line 1) If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Betlach, Laurie c/o Lannan Foundation 313 Read Street, Santa Fe, NM 87501	Program Officer 40/week	55,654.	13,560.	
Chapman, Josephine c/o Lannan Foundat 313 Read Street, Santa Fe, NM 87501	Program Officer 40/week	58,558.	13,820.	
Davis, Christie Mazuera c/o Lannan Fo 313 Read Street, Santa Fe, NM 87501	Program Manager 40/week	53,923.	13,770.	
Simms, Ruth c/o Lannan Foundation 313 Read Street, Santa Fe, NM 87501	Controller 24/week	51,208.	17,628.	
Voorhees, Janet c/o Lannan Foundation 313 Read Street, Santa Fe, NM 87501	Exec Program Director 60/week	141,298.	30,355.	
Total number of other employees paid over \$50,000				0

3 Five highest-paid independent contractors for professional services If none, enter "NONE"

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
Anderson & Associates P. O. Box 6102, Santa Fe, NM 87502	Construction contracting	513,333.
Cook Construction P. O. Box, Alpine, TX 79831	Construction contracting	324,852.
First Pacific Advisors 114 W. Olympic Blve, Los Angeles, CA 90064	Investment advisors	292,794.
Tukman Capital Management 60 E. Sir Francis Drake Blvd, Larkspur, CA	Investment advisors	243,611.
Woody, Jack 54 1/2 East San Francisco St., Santa Fe, NM	Graphic design and printing	198,747.
Total number of others receiving over \$50,000 for professional services		8

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 The Readings & Conversations series brings nationally and internationally known poets and writers to Santa Fe to read and discuss their work in a public setting.	433,384.
2 The video program focuses on video productions of readings held in Santa Fe, and webcasting of those productions. Videos are made available free to libraries, schools, etc.	548,742.
3 The residency program provides uninterrupted writing time for poets, writers, essayists, scholars, art curators and activists. Residency durations are from two weeks to three months.	124,003.
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2		Amount
1	Skystone house -- Mortgage payments on home of artist coordination major art project	3,293.
2		
All other program-related investments See instructions		
3		
Total Add lines 1 through 3		3,293.

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	178,809,381.
b	Average of monthly cash balances	1b	26,975,399.
c	Fair market value of all other assets	1c	749,869.
d	Total (add lines 1a, b, and c)	1d	206,534,649.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	206,534,649.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	3,098,020.
5	Net value of noncharitable-use assets Subtract line 4 from line 3 Enter here and on Part V, line 4	5	203,436,629.
6	Minimum investment return Enter 5% of line 5	6	10,171,831.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part)

1	Minimum investment return from Part X, line 6	1	10,171,831.
2a	Tax on investment income for 2001 from Part VI line 5	2a	139,066.
b	Income tax for 2001 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	139,066.
3	Distributable amount before adjustments Subtract line 2c from line 1	3	10,032,765.
4a	Recoveries of amounts treated as qualifying distributions	4a	350,866.
b	Income distributions from section 4947(a)(2) trusts	4b	0.
c	Add lines 4a and 4b	4c	350,866.
5	Add lines 3 and 4c	5	10,383,631.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	10,383,631.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	14,073,258.
b	Program-related investments - Total from Part IX-B	1b	3,293.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	5,941,410.
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	20,017,961.
5	Organizations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions Subtract line 5 from line 4	6	20,017,961.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2000	(c) 2000	(d) 2001
1 Distributable amount for 2001 from Part XI line 7				10,383,631.
2 Undistributed income, if any, as of the end of 2000:				
a Enter amount for 2000 only			0.	
b Total for prior years 19__ 19__ 19__		0.		
3 Excess distributions carryover, if any, to 2001:				
a From 1996	3,478,210.			
b From 1997	15,468,307.			
c From 1998	12,559,839.			
d From 1999	14,975,835.			
e From 2000	13,012,993.			
f Total of lines 3a through e	59,495,184.			
4 Qualifying distributions for 2001 from Part XII, line 4 ▶ \$ 20,017,961.				
a Applied to 2000, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2001 distributable amount				10,383,631.
e Remaining amount distributed out of corpus	9,634,330.			
5 Excess distributions carryover applied to 2001 (if an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	69,129,514.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2000. Subtract line 4a from line 2a. Taxable amount - see instr			0.	
f Undistributed income for 2001. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2002				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(E) or 4942(g)(3)	0.			
8 Excess distributions carryover from 1996 not applied on line 5 or line 7	3,478,210.			
9 Excess distributions carryover to 2002. Subtract lines 7 and 8 from line 6a	65,651,304.			
10 Analysis of line 9:				
a Excess from 1997	15,468,307.			
b Excess from 1998	12,559,839.			
c Excess from 1999	14,975,835.			
d Excess from 2000	13,012,993.			
e Excess from 2001	9,634,330.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2001, enter the date of the ruling

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year		Prior 3 years		(e) Total
	(a) 2001	(b) 2000	(c) 1999	(d) 1998	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - Enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year-see page 26 of the instructions.)

1 Information Regarding Foundation Managers.

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

None

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs.

Check here if the organization only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the organization makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year Please see Statement 16.				9,717,701.
Total				▶ 3a 9,717,701.
b Approved for future payment Please see Statement 17.				4,478,800.
Total				▶ 3b 4,478,800.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue					
a <u>Reading & Convers.</u>					10,538.
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	1,235,170.	
4 Dividends and interest from securities			14	5,184,529.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	3,958,517.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a <u>Royalties</u>			15	1,188.	
b _____					
c _____					
d _____					
e _____					
12 Subtotal Add columns (b), (d), and (e)		0.		10,379,404.	10,538.
13 Total Add line 12, columns (b), (d), and (e)				▶ 13 10,389,942.	

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes)
1a	The readings & conversations series presents notable writers in public appearances at a nominal cost for admission.

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code... a Transfers from the reporting organization to a noncharitable exempt organization of (1) Cash (2) Other assets b Other Transactions (1) Sales of assets to a noncharitable exempt organization (2) Purchases of assets from a noncharitable exempt organization (3) Rental of facilities, equipment, or other assets (4) Reimbursement arrangements (5) Loans or loan guarantees (6) Performance of services or membership or fundraising solicitations c Sharing of facilities, equipment, mailing lists, other assets, or paid employees d If the answer to any of the above is "Yes," complete the following schedule...

Table with 4 columns: (a) Line no., (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements. Row 1 contains 'N/A'.

2a Is the organization directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? [] Yes [X] No

Table with 3 columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship. Row 1 contains 'N/A'.

Under penalties of perjury I declare that I have examined this return, including accompanying schedules and statements and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Sign Here: Signature of officer or trustee (J. L. Lander), Preparer's signature (Lou Ann Taylor), Firm's name (KPMG LLP), address (200 Crescent Court, Suite 300, Dallas, Texas 75201-1...)

Statement 1

<u>Description</u>	<u>Date and method of acquisition</u>	<u>Method of determining book value</u>	<u>Date sold</u>	<u>Sold to</u>	<u>Gross sales price</u>	<u>Unadjusted book basis</u>	<u>Gain/(loss) on sale</u>
Artwork							
Leon Kossoff/Children's Swimming Pool	1983 Gift	Donor's cost	February 7, 2001	Unrelated person	470,000	25,600	444,400
Artwork							
Yves Klein/Blue Sponge II	1960 Gift	Donor's cost	February 7, 2001	Unrelated person	951,535	20,000	931,535
Artwork							
Joan Mitchell/Mont St Hilaire	1957 Gift	Donor's cost	April 30, 2001	Unrelated person	750,000	50,000	700,000
Artwork							
Kenneth Noland/Untitled, 1958	1959 Gift	Donor's cost	May 15, 2001	Unrelated person	380,000	100,000	280,000
Artwork							
Morris Louis/Untitled, 1954	1959 Gift	Donor's cost	May 16, 2001	Unrelated person	250,000	50,000	200,000
Foreign currency translation loss on art sales						66,624	(66,624)
Proceeds from sale of replaced computer					250	-	250
Totals, noninvestment property					2,801,785	312,224	2,489,561
Marketable securities sold (see Statement 19)	Various	Cost	Various	Unrelated persons	<u>99,643,000</u>	<u>98,174,044</u>	<u>1,468,956</u>
Totals, Part I Line 6					<u>102,444,785</u>	<u>98,486,268</u>	<u>3,958,517</u>

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Statement 2

Part I, line 3 - Interest on savings and temporary cash investments

	<u>Column (a)</u>	<u>Column (b)</u>
The Northern Trust	\$1,191,423	\$1,191,423
Native American Bank, N A	6,681	6,681
Interest earned on cash deposited with grantee	37,000	37,000
Interest earned on loan to employee	<u>66</u>	<u>66</u>
	<u>\$1,235,170</u>	<u>\$1,235,170</u>

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Statement 3
Part I, line 4 - Dividends and interest from securities

	<u>Column (a)</u>	<u>Column (b)</u>
The Northern Trust	\$5,184,529	\$5,184,529
	<u>\$5,184,529</u>	<u>\$5,184,529</u>

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Statement 4
Part I, line 11-Other Income

	<u>Column (a)</u>	<u>Column (b)</u>	<u>Column (c)</u>
Ticket sales, Readings & Conversations series	\$ 10,538	\$ -	\$ 10,538
Royalties	<u>1,188</u>	<u>1,188</u>	<u>1,188</u>
	<u>\$ 11,726</u>	<u>\$ 1,188</u>	<u>\$ 10,538</u>

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Statement 5
Part I, line 16a-Legal Fees

	<u>Column (a)</u> <u>(Accrual basis)</u>	<u>Column (b)</u> <u>(Accrual basis)</u>	<u>Column (d)</u> <u>(Cash basis)</u>
Mayer, Brown and Platt 190 S La Salle Street Chicago, IL 60603	\$ 158,543	\$ 12,050	\$ 109,852
Alexander & Karshmer 2150 Shattuck Ave Ste 725 Berkeley, CA 94704	<u>10,950</u>	<u>-</u>	<u>17,866</u>
	<u>\$ 169,493</u>	<u>\$ 12,050</u>	<u>\$ 127,718</u>

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Statement 6
Part I, line 16b-Accounting fees

	<u>Column (a)</u> <u>(Accrual basis)</u>	<u>Column (b)</u> <u>(Accrual basis)</u>	<u>Column (d)</u> <u>(Cash basis)</u>
KPMG 6565 Americas Parkway NE Albuquerque, NM 87110	\$ 57,237	\$ 4,892	\$ 52,345
	<u>\$ 57,237</u>	<u>\$ 4,892</u>	<u>\$ 52,345</u>

Statement 7
 Part I, line 16c-Other Professional Fees

	Service provided	Column (a) (Accrual basis)	Column (b) (Accrual basis)	Column (d) (Cash basis)
Akal Security	Security services	4,799	-	4,799
Akamai Technologies	Webhosting services	4,700	-	-
Akash, Munir	Translations	25,000	-	25,000
All New, Inc	Painting contracting	5,726	-	5,726
Anderson & Associates	Building construction	6,231	-	6,150
Anderson Air Corps	Heating air conditioning	3,030	-	3,030
Antoon, Sinan	Translations	2,000	-	2,000
Aperture	Art shipping	4,500	-	4,500
Applied Graphics Technology	Video storage	82,974	-	91,896
Ashkin, Michael	Stipend	3,050	-	3,050
Bare Feet Studios	Webcasting consulting	1,065	-	-
Barks, Coleman	Honorarium	5,000	-	5,000
Barth, John	Honorarium	12,000	-	12,000
Berger, Thomas	Honorarium	2,500	-	2,500
Berkey, Curtis	Advisor	18,500	-	18,500
Berkey, Curtis	Honorarium	2,500	-	2,500
Bordeaux, Lionel	Advisor	12,000	-	12,000
Bowden, Charles	Stipend	3,000	-	3,000
Bowen, Kevin	Honorarium	2,000	-	2,000
Campbell, Olga	Consulting	24,500	-	24,500
Carson, Anne	Honorarium	7,000	-	7,000
Chamisa Landscaping	Landscaping	4,694	-	4,375
Chung, Nguyen Ba	Honorarium	5,000	-	5,000
Coetzee, J M	Honorarium	7,000	-	7,000
Computer Network Service Pr	Computer networking	46,850	-	68,917
Cullis, Tara	Stipend	2,900	-	2,900
Cummins, Paul	Advisor	21,708	-	21,708
D'Erasmo, Stacy	Honorarium	5,000	-	5,000
Dinh, Linh	Honorarium	2,000	-	2,000
Duy, Nguyen	Honorarium	5,000	-	5,000
Eisenberg, Deborah	Stipend	2,750	-	2,750
Electric Aid	Electric maintenance	3,157	-	2,853
El-Zein, Amira	Translations	25,000	-	25,000
Feldman, Richard	Librarian services	17,115	-	17,115
First Pacific Advisors	Investment advisors	312,397	312,397	0
Forche, Carolyn	Translations	25,000	-	25,000
Forche, Carolyn	Advisor	18,500	-	18,500
Goodman, Amy	Honorarium	5,000	-	5,000
Govan, Michael	Advisor	28,500	-	28,500
Grant, Richard	Stipend	1,600	-	1,600
Greenberg Computer Consult	Computer services	1,093	-	1,093
Hagedorn, Jessica	Honorarium	5,000	-	5,000
Hethenngton, Karen	Advisor	5,000	-	5,000
Hitchens, Christopher	Honorarium	5,000	-	5,000
ICM Artists, Ltd	Speaker fees	22,500	-	22,500
Korybut, Sharon Lannan	Advisor	5,000	-	5,000
Kunitz, Stanley	Honorarium	5,000	-	5,000
Levin, Dana	Stipend	1,650	-	1,650
Lopez, Ruth	Advisor	18,500	-	18,500
Lynch, Thomas	Honorarium	7,000	-	7,000
Mander, Jerry	Honorarium	6,000	-	6,000
Massad, Joseph	Consulting	20,000	-	17,143

Statement 7
 Part I, line 16c-Other Professional Fees

Service provided	Column (a) (Accrual basis)	Column (b) (Accrual basis)	Column (d) (Cash basis)
Memill-Campagnolo, Kathleer: Advisor	15,000	-	15,000
Monaco Film Lab Video production	80,546	-	76,022
Moore, Daniel Translations	6,000	-	6,000
Morrison, Sir William Honorarium	3,400	-	3,400
Moses, Kate Advisor	18,500	-	18,500
Muhawi, Dr Ibrahim Translations	5,000	-	5,000
Mullins, Brighde Honorarium	6,000	-	6,000
Nhi, Y Honorarium	5,000	-	5,000
North, Leslie Transcription fees	2,421	-	2,421
Northern Trust Company, The Portfolio custodians	166,054	166,054	-
O'Callahan, Julie Honorarium	1,000	-	1,000
O'Driscoll, Dennis Honorarium	8,000	-	8,000
O'Driscoll, Dennis Stipend	1,250	-	1,250
Oliver, Mary Honorarium	5,000	-	5,000
Pearson, Charles Landscaping	1,869	-	1,869
Pease Pretty on Top, Dr Jani Consulting	10,000	-	10,000
Phillip, Caryl Stipend	1,250	-	1,250
Pinsky, Robert Honorarium	5,000	-	5,000
Plant Stand, The Landscaping	9,201	-	9,105
Private Ride Limousine service	4,603	-	4,603
Protection Services Industries Security services	3,455	-	3,455
Rebloom Design Landscaping	1,280	-	1,280
Rio Grande Management Janitorial	3,336	-	3,336
Riptide Communications Public relations	60,000	-	60,000
Sacks, Peter Honorarium	5,000	-	5,000
Said, Dr Edward Consulting	20,000	-	20,000
Said, Dr Edward Honorarium	7,000	-	7,000
Salgado, Sebastiao Honorarium	5,000	-	5,000
Santa Fe Audio Visual Video services	19,049	-	19,049
Santa Fe Performing Arts Sct Video technical svcs	2,355	-	2,355
Servicemaster Janitorial services	18,147	-	17,956
Shiva, Vandana Honorarium	6,000	-	6,000
Silverblatt, Michael Honorarium	27,000	-	27,000
Small Press Distribution Video distribution	13,067	-	13,125
Smith, Irene Consulting	8,750	-	8,750
Soto, Gary Honorarium	2,000	-	2,000
Speakers Worldwide Int. Speaker fees	40,000	-	40,000
St John's College Speaker fees	7,500	-	7,500
Steven Barclay Agency Speaker fees	11,500	-	11,500
Suleiman, Dr Yasir Translations	5,000	-	5,000
Susan Bergholz Agency Speaker fees	22,000	-	22,100
Swenson, Karen Stipend	1,600	-	1,600
Symtazzi Webcast consulting	62,915	-	62,915
Taylor, Anna M Consulting	5,700	-	5,700
Taylor, Henry Honorarium	5,000	-	5,000
Thunder Road Productions Video production	180,032	-	192,737
Thuy, Le Thi Diem Stipend	3,050	-	3,050
Thuy, Le Thi Diem Honorarium	2,000	-	2,000
Tran, Barbara Honorarium	2,000	-	2,000
Treework Associates Landscaping	9,760	-	9,760
Truong, Monique T D Stipend	3,000	-	3,000
Tukman Investment advisors	243,611	243,611	-

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Statement 7
Part I, line 16c-Other Professional Fees

	Service provided	Column (a) (Accrual basis)	Column (b) (Accrual basis)	Column (d) (Cash basis)
Ventana de Luz	Photography	9,307	-	9,908
Walter Burke Catering	Catering	1,114	-	5,677
Wild Angels	Flight services	2,500	-	2,500
Woody, Jack	Design and printing	191,167	-	198,747
Zia Window Cleaning	Window cleaning	1,075	-	1,075
Vendors not included this year (not professional	Various	-	-	11,938
Others, < \$1,000	Various	7,947	-	7,764
		<u>2,247,302</u>	<u>722,062</u>	<u>1,579,454</u>

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Statement 8
Part I, line 18-Taxes

	Column (a) (Accrual basis)	Column (b) (Accrual basis)	Column (d) (Cash basis)
Payroll taxes	\$ 67,275	\$ 5,261	\$ 61,959
Property taxes	16,345	-	16,747
Excise tax	150,061	-	-
	<u>\$ 233,681</u>	<u>\$ 5,261</u>	<u>\$ 78,706</u>

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Statement 9
 Part I, line 23-Other expenses

	Column (a) (Accrual basis)	Column (b) (Accrual basis)	Column (c) (Accrual basis)	Column (d) (Cash basis)
Office supplies	\$ 44,677	\$ 2,071	\$ -	\$ 43,210
Memberships	10,946	-	-	13,602
Office expenses	41,548	-	-	43,369
Postage & mailing	37,623	1,608	-	35,189
Advertising & promotion	50,788	-	-	49,206
Business entertainment	23,747	-	-	33,986
Storage	24,686	-	-	24,770
Telephone	91,900	3,930	-	86,215
Bank charges	3,762	-	-	3,762
Fine art crating & shipping	8,604	-	-	8,604
Fine art insurance	(4,603)	-	-	(4,603)
Fine art maintenance	2,531	-	-	2,531
Directors' benefits	92,363	19,021	-	102,619
Program expenses	368,443	-	10,538	323,446
Employee relocation expense	4,498	-	-	4,498
Website administration	1,010	-	-	1,010
	<u>\$ 802,523</u>	<u>\$ 26,630</u>	<u>\$ 10,538</u>	<u>\$ 771,414</u>

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Statement 10
 Part II, line 10b-Investments-corporate stocks

ASSET DESCRIPTION	SHARES	COST	MARKET VALUE
5TH 3RD BANCORP COM	1,029	25,035	63,109
ABBOTT LAB COM	2,700	54,871	150,525
ADC TELECOMMUNICATIONS INC COM	1,400	16,363	6,440
ADOBE SYS INC COM	400	4,644	12,420
ADR CELANESE AG NPV COM	99,300	1,829,086	1,923,441
ADR DENISON INTL	15,000	206,600	248,400
ADR UNILEVER N V NY SHS NEW	975	38,021	56,170
ADVANCED FIBRE COMMUNICATIONS INC COM	2,500	41,125	44,175
ADVANCED MICRO DEVICES INC COM	600	5,069	9,516
AES CORP COM	900	19,362	14,715
AETNA INC	236	8,201	7,786
AFLAC INC COM	900	21,545	22,104
AGILENT TECHNOLOGIES INC COM	839	22,849	23,920
AIR PROD & CHEM INC COM	400	11,304	18,764
ALBERTO-CULVER CO CL B COM	100	1,989	4,474
ALBERTSON S INC COM	667	20,447	21,004
ALCAN INC	600	19,435	21,558
ALCOA INC COM STK	1,512	23,727	53,752
ALLEGHENY ENERGY INC COM	200	8,257	7,244
ALLEGY TECHNOLOGIES INC COM	127	3,360	2,127
ALLERGAN INC COM	200	1,357	15,010
ALLIED WASTE INDS INC COM	400	6,589	5,624
ALLSTATE CORP COM	1,200	25,437	40,440
ALLTEL CORP COM	500	16,260	30,865
ALTERA CORP COM	700	27,084	14,854
AMBAC FNCL GROUP COM STK	150	8,188	8,679
AMER ELEC PWR CO INC COM	540	22,988	23,506
AMER EXPRESS CO COM	2,300	37,618	82,087
AMER GREETINGS CORP CL A COM	100	2,713	1,378
AMER GREETINGS CORP CL A COM	81,900	724,651	1,128,582
AMER INTL GROUP INC COM	4,494	103,765	356,824
AMER INTL GROUP INC COM	39,252	253,666	3,116,609
AMERADA HESS CORP COM	200	10,779	12,500
AMEREN CORP COM	200	7,744	8,460
AMERISOURCEBERGEN CORP COM	211	13,367	13,409
AMERN PWR CONVERSION CORP COM	400	14,150	5,784
AMGEN INC COM	1,800	26,606	101,592
AMR CORP COM	300	6,148	6,651
AMSOUTH BANCORPORATION COM	600	13,631	11,340
ANADARKO PETRO CORP COM	410	18,992	23,309
ANALOG DEVICES INC COM	600	17,300	26,634
ANDREW CORP COM	100	2,006	2,189
ANGELICA CORP COM STK	52,900	1,139,192	573,436

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Statement 10
 Part II, line 10b-Investments-corporate stocks

ASSET DESCRIPTION	SHARES	COST	MARKET VALUE
ANHEUSER BUSCH COS INC COM	1,500	24,915	67,815
ANHEUSER BUSCH COS INC COM	60,700	681,867	2,744,247
AOL TIME WARNER INC COM	7,700	212,800	247,170
AON CORP COM	500	13,095	17,760
APACHE CORP COM	220	7,190	10,974
APPLE COMPUTER INC COM	600	7,200	13,140
APPLERA CORP - APPLIED BIOSYSTEMS GROUP	400	4,851	15,708
APPLIED MATERIALS INC COM	1,400	12,250	56,140
APPLIED MICRO CIRCUITS CORP CDT-COM	500	37,492	5,660
ARCHER-DANIELS-MIDLAND CO COM	1,173	16,082	16,833
ARROW ELECTR INC COM	6,000	143,160	179,400
ARROW ELECTR INC COM	110,000	2,094,795	3,289,000
ASHLAND INC COM	100	3,641	4,608
AT & T CORP COM STK	6,099	95,119	110,636
AT&T WIRELESS SVCS INC COM	4,399	88,044	63,214
AUTO DATA PROCESSING INC COM	1,100	21,324	64,790
AUTODESK INC COM	100	3,525	3,727
AUTOZONE INC COM	200	5,353	14,360
AVAYA INC COM	511	4,167	6,209
AVERY DENNISON CORP COM	200	5,527	11,306
AVNET INC COM	83,038	1,671,636	2,114,978
AVON PROD INC COM	400	8,627	18,600
BAKER HUGHES INC COM	610	10,768	22,247
BANK N Y CO INC COM	1,300	17,069	53,040
BANK ONE CORP COM	2,052	54,361	80,131
BARD C R INC CAP	100	3,440	6,450
BARRICK GOLD CORP	965	25,632	15,392
BAUSCH & LOMB INC COM	100	3,852	3,766
BAXTER INTL INC COM	1,000	20,092	53,630
BB&T CORP COM	800	25,369	28,888
BEAR STEARNS COS INC COM	136	3,942	7,975
BECTON DICKINSON & CO COM	400	8,302	13,260
BED BATH BEYOND INC COM	500	8,734	16,950
BELDEN INC COM	49,200	695,168	1,158,660
BELLSOUTH CORP COM STK	3,300	64,857	125,895
BEMIS CO INC COM	100	3,077	4,918
BEST BUY INC COM STK	400	24,403	29,792
BIG LOTS INC COM	200	8,715	2,080
BIG LOTS INC COM	184,500	2,970,986	1,918,800
BIOGEN INC COM	300	27,647	17,205
BIOMET INC COM	500	3,900	15,450
BK AMER CORP COM	2,733	77,002	172,042
BLACK & DECKER CORP COM	100	3,690	3,773

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Statement 10
Part II, line 10b-Investments-corporate stocks

ASSET DESCRIPTION	SHARES	COST	MARKET VALUE
BLACK BOX CORP DEL COM	6,600	309,754	349,008
BLOCK H & R INC COM	300	5,506	13,410
BMC SOFTWARE INC COM STK	400	21,031	6,548
BOEING CO COM	1,492	54,599	57,860
BOISE CASCADE CORP COM	100	2,953	3,401
BRISTOL MYERS SQUIBB CO COM	3,400	72,637	173,400
BROADCOM CORP CL A	500	81,285	20,435
BROWN-FORMAN INC CL B NON-VTG COM	100	3,990	6,260
BRUNSWICK CORP COM	200	4,543	4,352
BSTN SCIENTIFIC CORP COM	700	14,565	16,884
BURL NORTHN SANTA FE CORP COM	700	19,255	19,971
BURL RES INC COM	305	9,154	11,450
CAL DIVE INTL INC COM	10,500	203,285	259,140
CALPINE CORP COM	500	17,719	8,395
CAMPBELL SOUP CO COM	700	21,461	20,909
CAP 1 FNCL COM	400	16,561	21,580
CARDINAL HLTH INC	775	19,955	50,112
CARNIVAL CORP COM	1,006	41,176	28,248
CATERPILLAR INC COM	600	20,819	31,350
CENDANT CORP COM STK	1,653	30,741	32,415
CENTEX CORP COM	100	1,489	5,709
CENTEX CORP COM	42,000	815,345	2,397,780
CENTURYTEL INC COM	200	9,111	6,560
CHAMPION ENTERPRISES INC COM	200,500	1,820,612	2,468,155
CHARMING SHOPPES INC COM	479,700	2,698,246	2,547,207
CHARTER 1 FINCL INC COM	341	7,587	9,258
CHEVRONTEXACO CORP COM	1,824	102,486	163,449
CHIRON CORP COM	300	13,144	13,152
CHUBB CORP COM	300	14,328	20,700
CIENA CORP COM	600	11,100	8,586
CIGNA CORP COM	300	11,502	27,795
CIN FNCL CORP COM	300	13,065	11,445
CINERGY CORP COM	300	9,119	10,029
CINTAS CORP COM	300	10,776	14,400
CIRCUIT CY STORES INC COM	400	6,004	10,380
CISCO SYS INC COM	12,700	62,318	229,997
CITIGROUP INC COM	8,949	115,886	451,746
CITIZENS COMMUNICATIONS CO COM	500	7,801	5,330
CITRIX SYS INC COM	300	15,606	6,798
CLAYTON HOMES INC COM	11,400	156,940	194,940
CLEAR CHANNEL COMMUNICATIONS INC COM	1,000	46,450	50,910
CLOROX CO COM	400	8,740	15,820
CMS ENERGY CORP COM	200	7,293	4,806

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Statement 10
 Part II, line 10b-Investments-corporate stocks

ASSET DESCRIPTION	SHARES	COST	MARKET VALUE
COACHMEN INDS INC COM	75,400	1,019,932	904,800
COCA COLA CO COM	4,300	181,718	202,745
COCA COLA ENTERPRISES INC COM	800	22,311	15,152
COGNEX CORP COM	11,000	218,657	281,710
COLGATE-PALMOLIVE CO COM	1,000	19,911	57,750
COM USD 0 01	532	16,453	17,992
COMCAST CORP CL A SPL	1,600	14,358	57,600
COMERICA INC COM	350	12,919	20,055
COMPUTER ASSOC INTL INC COM	950	28,720	32,766
COMPUTER SCI CORP COM	300	10,036	14,694
COMPUWARE CORP COM	700	27,344	8,253
CONVERSE TECH INC	300	16,284	6,711
CONAGRA FOODS INC	900	18,553	21,393
CONCORD EFS INC COM	900	19,357	29,502
CONEXANT SYS INC COM	500	35,699	7,180
CONOCO INC COM NEW COM	1,134	31,679	32,092
CONS EDISON INC COM	400	12,658	16,144
CONSECO INC COM	641	22,555	2,859
CONSECO INC COM	561,800	6,106,599	2,505,628
CONSTELLATION ENERGY GROUP INC COM	300	8,144	7,965
CONVERGYS CORP COM	300	13,395	11,247
COOPER TIRE & RUBBER CO COM	100	2,370	1,596
COORS ADOLPH CO CL B	100	1,902	5,340
CORNING INC COM	1,600	20,729	14,272
COSTCO WHSL CORP NEW COM	800	7,350	35,504
COUNTRYWIDE CR IND INC COM	200	6,675	8,194
COUNTRYWIDE CR IND INC COM	42,400	1,088,993	1,737,128
CRANE CO COM	100	1,732	2,564
CRANE CO COM	19,200	410,984	492,288
CSX CORP COM	400	16,540	14,020
CUMMINS INC	100	4,040	3,854
CVS CORP COM STK	700	10,136	20,720
DANA CORP COM	300	9,981	4,164
DANAHER CORP COM	200	8,817	12,062
DARDEN RESTAURANTS INC COM	200	2,629	7,080
DEERE & CO COM	400	16,853	17,464
DELL COMPUTER CORP COM	4,500	9,509	122,310
DELPHI CORP COM	937	11,366	12,799
DELTA AIR LINES INC COM	200	7,116	5,852
DELUXE CORP COM	100	2,313	4,158
DEVON ENERGY CORP NEW COM	200	11,933	7,730
DILLARDS INC CL A COM	200	7,082	3,200
DISNEY WALT CO DISNEY COM COM	3,500	74,836	72,520

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ASSET DESCRIPTION	SHARES	COST	MARKET VALUE
DISNEY WALT CO DISNEY COM COM	49,331	639,587	1,022,138
DOLLAR GEN CORP COM	526	11,715	7,837
DOMINION RES INC VA NEW COM	500	21,495	30,050
DONNELLEY R R & SONS CO COM	200	6,246	5,938
DOVER CORP COM	400	7,950	14,828
DOW CHEM CO COM	1,583	46,405	53,474
DOW JONES & CO INC COM	100	4,002	5,473
DTE ENERGY CO COM	300	10,281	12,582
DU PONT E I DE NEMOURS & CO COM STK	1,789	46,237	76,050
DUKE ENERGY CORP COM STK	1,296	20,292	50,881
DYNEGY INC NEW CL A COM	600	31,327	15,300
EASTMAN CHEM CO COM	100	4,509	3,902
EASTMAN KODAK CO COM	500	30,515	14,715
EATON CORP COM	100	5,349	7,441
ECOLAB INC COM	200	3,055	8,050
EDISON INTL COM	600	9,987	9,060
EL PASO CORP COM	915	23,736	40,818
ELECTR DATA SYS CORP NEW COM	800	29,368	54,840
ELECTR DATA SYS CORP NEW COM	33,800	1,291,149	2,316,990
ELI LILLY & CO COM	1,900	62,957	149,226
EMC CORP COM	3,824	10,231	51,395
EMERSON ELEC CO COM	700	9,821	39,970
ENGELHARD CORP COM	200	4,461	5,536
ENSCO INTL INC COM	85,800	1,406,665	2,132,130
ENTERGY CORP NEW COM	400	11,108	15,644
EOG RESOURCES INC COM	200	8,416	7,822
EQTY OFFICE PPTYS TR REIT	700	21,494	21,056
EQTY RESDNTL EFF 5/15/02	500	14,458	14,355
EQUIFAX INC COM	300	5,579	7,245
EXABYTE CORP	151,600	1,564,697	162,212
EXELON CORP COM	562	15,900	26,909
EXXON MOBIL CORP COM	11,844	247,673	465,469
F P L GROUP INC COM	300	13,506	16,920
FAMILY DLR STORES INC COM	300	8,460	8,994
FEDEX CORP COM	520	9,168	26,978
FEDT DEPT STORES INC DEL COM	300	9,834	12,270
FHLMC VTG COM	1,200	25,506	78,480
FIRST DATA CORP COM	700	24,662	54,915
FIRSTENERGY CORP COM	499	11,846	17,455
FISERV INC COM	350	10,438	14,812
FL ROCK INDS INC COM	43,500	358,828	1,591,230
FLEETBOSTON FINL CORP COM STK	1,855	42,185	67,708
FLEETWOOD ENTERPRISES INC COM	137,900	2,103,402	1,562,407

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ASSET DESCRIPTION	SHARES	COST	MARKET VALUE
FLUOR CORP NEW COM	100	3,284	3,740
FNMA COM STK	1,700	54,859	135,150
FNMA COM STK	38,600	693,995	3,068,700
FORD MTR CO DEL COM	3,120	43,549	49,046
FOREST LAB INC COM	300	20,076	24,585
FORTUNE BRANDS INC COM STK	300	8,320	11,877
FREPORT MCMORAN C & G CL B COM STK	300	9,194	4,017
FRKLN RES INC COM	500	23,604	17,635
GA PAC CORP	405	9,799	11,182
GANNETT INC COM	500	17,255	33,615
GANNETT INC COM	39,500	823,549	2,655,585
GAP INC COM	1,512	12,902	21,077
GATEWAY INC COM	600	16,801	4,824
GEN DYNAMICS CORP COM	300	8,968	23,892
GEN ELEC CO COM	17,200	229,341	689,376
GEN ELEC CO COM	43,300	460,140	1,735,464
GEN MILLS INC COM	600	18,696	31,206
GENERAL MOTORS CORP COMMON STOCK	1,000	43,184	48,600
GENUINE PARTS CO COM	350	8,884	12,845
GENZYME CORP COM	400	23,088	23,944
GILLETTE CO COM	1,800	48,281	60,120
GOLDEN W FNCL CORP COM	300	3,777	17,655
GOLDMAN SACHS GROUP INC COM	18,600	1,598,917	1,725,150
GOOD GUYS INC COM	101,500	900,138	403,970
GOODRICH CORPORATION	200	7,877	5,324
GOODYEAR TIRE & RUBBER CO COM	300	12,981	7,143
GRACO INC COM	1,500	45,840	58,575
GRAINGER W W INC COM	200	6,777	9,600
GREAT LAKES CHEM CORP COM	100	5,973	2,428
GUIDANT CORP COM STK	500	7,048	24,900
HALLIBURTON CO COM	700	19,921	9,170
HANCOCK JOHN FINL SVCS INC COM	500	19,965	20,650
HARLEY DAVIDSON INC COM	500	17,760	27,155
HARRAH S ENTMT INC COM STK	200	5,499	7,402
HARTFORD FINL SVCS GROUP INC COM	400	10,029	25,132
HASBRO INC COM	350	5,836	5,681
HCA INC COM	850	29,594	32,759
HEALTHSOUTH CORP COM STK	700	13,021	10,374
HEINZ H J CO COM	600	20,187	24,672
HEINZ H J CO COM	22,350	500,106	919,032
HERCULES INC VTG COM	200	12,504	2,000
HERSHEY FOODS CORP COM	200	7,727	13,540
HEWLETT-PACKARD CO COM	3,400	62,793	69,836

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ASSET DESCRIPTION	SHARES	COST	MARKET VALUE
HILTON HOTELS CORP COM	600	7,216	6,552
HLTH MGMT ASSOC INC NEW CL A COM	400	7,940	7,360
HOME DEPOT INC COM	4,100	48,675	209,141
HON INDS INC COM	10,000	212,850	276,500
HONEYWELL INTL INC COM STK	1,362	38,979	46,063
HORACE MANN EDUCATORS CORP COM	64,700	959,383	1,372,934
HSEHD INTL INC COM	819	15,178	47,453
HUMANA INC COM	300	7,394	3,537
HUNTINGTON BANCSHARES INC COM	407	9,400	6,996
HUTCHINSON TECH INC COM	64,000	1,389,525	1,486,080
IDEX CORP COM	8,100	236,653	279,450
ILL TOOL WKS INC COM	500	17,005	33,860
IMMUNEX CORP NEW COM	900	16,281	24,939
IMS HLTH INC COM STK	500	6,653	9,755
INCO LTD COM	300	8,145	5,082
INTEL CORP CAP	11,600	79,591	364,820
INTERPUBLIC GROUP COMPANIES INC COM	700	13,141	20,678
INTL ALUM CORP COM	13,500	357,498	324,000
INTL BUSINESS MACHS CORP COM	3,000	81,578	362,880
INTL BUSINESS MACHS CORP COM	11,000	1,207,870	1,330,560
INTL FLAVORS & FRAGRANCES INC COM	200	9,904	5,942
INTL GAME TECH COM	200	12,350	13,660
INTL PAPER CO COM	838	29,251	33,813
INTUIT COM	400	18,538	17,112
ITT INDS INC COM	200	5,354	10,100
J P MORGAN CHASE & CO COM	3,426	80,031	124,535
JABIL CIRCUIT INC COM	300	10,862	6,816
JDS UNIPHASE CORP COM	2,300	207,205	19,964
JEFFERSON-PILOT CORP COM	300	7,438	13,881
JO-ANN STORES INC CL A	20,000	412,730	143,000
JO-ANN STORES INC CL B	128,000	2,045,387	851,200
JOHNSON & JOHNSON COM	5,290	57,840	312,639
JOHNSON CTL INC COM	200	11,686	16,150
JONES APPAREL GROUP INC COM	200	6,576	6,634
K MART CORP COM	900	8,241	4,914
KB HOME COM	100	1,478	4,010
KELLOGG CO COM	700	23,506	21,070
KEMET CORP COM	9,000	157,935	159,750
KERR MCGEE CORP COM	147	7,638	8,056
KEYCORP NEW COM	700	13,526	17,038
KEYSPAN CORP COM	200	6,969	6,930
KIMBERLY-CLARK CORP COM	900	35,053	53,820
KINDER MORGAN INC COM STK	200	9,515	11,138

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ASSET DESCRIPTION	SHARES	COST	MARKET VALUE
KING PHARMACEUTICALS INC COM	433	11,970	18,242
KLA-TENCOR CORP	300	11,252	14,868
KNIGHT-RIDDER INC COM STK	100	3,489	6,493
KOHL'S CORP COM	600	14,575	42,264
KROGER CO COM	1,400	13,613	29,218
LEGGETT & PLATT INC COM	300	6,534	6,900
LEHMAN BROS HLDGS INC COM	400	10,215	26,720
LEXMARK INTL INC NEW CL A	200	12,220	11,800
LINCARE HLDGS INC COM	12,500	318,197	358,125
LINCOLN NATL CORP COM	300	7,991	14,571
LINEAR TECH CORP DEL	500	27,484	19,520
LIZ CLAIBORNE INC COM	100	3,477	4,975
LOCKHEED MARTIN CORP COM	800	28,365	37,336
LOEWS CORP COM	300	11,328	16,614
LONE STAR STEAKHOUSE SALOON COM	100,000	2,153,467	1,483,000
LOUISIANA-PACIFIC CORP COM	200	4,804	1,688
LOWES COS INC COM	1,300	11,544	60,333
LSI LOGIC CORP COM	600	7,919	9,468
LTD BRANDS	700	6,091	10,304
LUCENT TECHNOLOGIES INC COM STK	5,839	65,862	36,727
MANOR CARE INC NEW COM STK	200	5,049	4,742
MANPOWER INC WIS COM	700	19,115	23,597
MARRIOTT INTL INC NEW COM STK CL A	400	8,956	16,260
MARSH & MC LENNAN CO'S INC	450	7,061	48,353
MARTIN MARIETTA MATLS INC COM	2,500	98,875	116,500
MASCO CORP COM	800	11,958	19,600
MATTEL INC COM	700	16,205	12,040
MAXIM INTEGRATED PRODS INC COM	600	36,719	31,506
MAY DEPT STORES CO COM	550	16,581	20,339
MAYTAG CORP COM	100	2,152	3,103
MBIA INC COM	300	10,366	16,089
MBNA CORP COM	1,487	13,172	52,342
MC DERMOTT INTL INC COM	100	1,965	1,227
MC DONALDS CORP COM	2,200	55,263	58,234
MCGRAW HILL COMPANIES INC COM	300	6,611	18,294
MCKESSON CORP	492	19,671	18,401
MEDIMMUNE INC COM	400	24,381	18,540
MEDTRONIC INC COM	2,100	29,389	107,541
MELLON FINL CORP COM	800	11,029	30,096
MERCK & CO INC COM	3,900	121,914	229,320
MERCURY INTERACTIVE CORP COM	100	9,350	3,398
MEREDITH CORP COM	100	2,114	3,565
MERRILL LYNCH & CO INC COM	1,500	25,857	78,180

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ASSET DESCRIPTION	SHARES	COST	MARKET VALUE
METLIFE INC COM	1,300	46,377	41,184
MGIC INVT CORP WIS COM	200	6,301	12,344
MICHAELS STORES INC COM	157,100	1,001,389	5,176,445
MICRON TECH INC COM	1,000	15,349	31,000
MICROSOFT CORP COM	9,300	121,609	616,125
MILLIPORE CORP COM	100	3,855	6,070
MIRANT CORP COM	696	15,775	11,150
MOLEX INC COM	375	15,150	11,606
MOODYS CORP COM	300	4,738	11,958
MORGAN STANLEY DEAN WITTER & CO COM	1,930	26,909	107,964
MOTOROLA INC COM	3,890	64,479	58,428
NABORS IND INC COM	200	10,656	6,866
NATIONAL-OILWELL INC COM	82,100	1,270,604	1,692,081
NATL COMM FINL CORP COM	25,000	572,083	632,500
NATL CY CORP COM	1,100	20,406	32,164
NATL SEMICONDUCTOR CORP COM	300	4,356	9,237
NAVISTAR INTL CORP NEW COM	100	1,077	3,950
NCR CORP COM	200	7,733	7,372
NETWORK APPLIANCE INC DEL	600	9,038	13,122
NEW YORK TIMES CO CL A	300	4,466	12,975
NEWELL RUBBERMAID INC COM	472	11,238	13,013
NEWMONT MINING CORP NEW COM	330	10,354	6,306
NEXTEL COMMUNICATIONS INC CL A COM STK	1,300	21,856	14,248
NICOR INC COM	100	2,840	4,164
NIKE INC CL B	500	21,224	28,120
NISOURCE INC COM	400	9,950	9,224
NORDSTROM INC COM	200	4,272	4,046
NORFOLK SOUTHN CORP COM	700	17,151	12,831
NORTEL NETWORKS CORP NEW COM	5,440	33,419	40,800
NORTHN TR CORP COM	400	15,050	24,088
NORTHROP GRUMMAN CORP COM NORTHROP	200	15,005	20,162
NOVELL INC COM	600	7,725	2,754
NOVELLUS SYS INC COM	200	9,838	7,890
NUCOR CORP COM	100	3,866	5,296
NVIDIA CORP COM	300	17,179	20,070
OCCIDENTAL PETE CORP COM	600	14,760	15,918
OCULAR SCIENCES INC COM	22,500	469,375	524,250
OFFICE DEPOT INC COM	500	11,270	9,270
OFFICE DEPOT INC COM	15,000	207,774	278,100
OM GROUP INC	5,000	286,506	330,950
OMNICOM GROUP INC COM	300	11,653	26,805
OR STL MLS INC COM	110,000	1,315,316	544,500
ORACLE CORP COM	9,648	34,036	133,239

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ASSET DESCRIPTION	SHARES	COST	MARKET VALUE
PACCAR INC COM	100	2,526	6,562
PACTIV CORP COM	300	12,762	5,325
PALL CORP COM	200	4,587	4,812
PALM INC COM STK	1,238	28,898	4,803
PARAMETRIC TECH CORP COM	500	9,700	3,905
PARKER-HANNIFIN CORP COM	250	6,420	11,478
PATTERSON-UTI ENERGY INC COM	96,100	1,471,567	2,240,091
PAYCHEX INC COM	625	14,323	21,781
PENNEY J C CO INC COM	500	21,655	13,450
PEOPLES ENERGY CORP COM	100	3,165	3,793
PEOPLESOFT INC COM	500	16,250	20,100
PEPSI BOTTLING GROUP INC COM STK	500	11,051	11,750
PEPSICO INC COM	2,990	81,080	145,583
PEPSICO INC COM	33,800	506,802	1,645,722
PERKINELMER INC COM	200	2,352	7,004
PFIZER INC COM	10,875	57,826	433,369
PG& E CORP COM	700	15,179	13,468
PHARMACIA CORP COM	2,209	71,338	94,214
PHELPS DODGE CORP CAP	140	9,764	4,536
PHILIP MORRIS COS INC COM	3,800	111,017	174,230
PHILLIPS PETRO CO COM	640	23,239	38,566
PINNACLE W CAP CORP COM	100	3,628	4,185
PITNEY BOWES INC COM	400	9,550	15,044
PLACER DOME INC COM	600	13,565	6,546
PMC SIERRA INC COM	300	11,037	6,378
PNC FINANCIAL SERVICES GROUP COM STK	500	15,363	28,100
POWER-ONE INC COM	200	13,024	2,082
PPG IND INC COM	300	14,401	15,516
PPL CORP COM	260	6,245	9,061
PRAXAIR INC COM	300	11,969	16,575
PRICE T ROWE GROUP INC COM	200	6,638	6,946
PROCTER & GAMBLE CO COM	2,200	95,447	174,086
PROCTER & GAMBLE CO COM	24,500	1,523,607	1,938,685
PROGRESS ENERGY INC COM	400	15,353	18,012
PROGRESSIVE CORP OH COM	100	9,984	14,930
PROVIDIAN FINL CORP COM	600	9,293	2,130
PUB SERVICE ENTERPRISE GROUP INC COM	400	10,758	16,876
PULTE HOMES INC COM	100	1,345	4,467
QLOGIC CORP COM	200	23,975	8,902
QUALCOMM INC COM	1,300	50,903	65,650
QUINTILES TRANSNATIONAL CORP COM	200	4,400	3,210
QWEST COMMUNICATIONS INTL INC COM	2,901	91,160	40,991
RADIOSHACK CORP COM	300	3,452	9,030

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RAYTHEON CO COM NEW	700	33,094	22,729
RECOTON CORP COM	60,000	1,172,722	816,000
REEBOK INTL COM	100	2,681	2,650
REEBOK INTL COM	44,200	874,167	1,171,300
REGIONS FNCL CORP COM	400	13,250	11,976
RELIANT ENERGY INC COM	549	7,975	14,559
ROBERT HALF INTL INC COM	300	8,908	8,010
ROCKWELL AUTOMATION	300	4,702	5,358
ROCKWELL COLLINS INC COM	300	7,153	5,850
ROHM & HAAS CO COM	347	6,874	12,017
ROSS STORES INC COM	112,600	954,938	3,612,208
ROUGE INDS INC DEL CL A	99,300	1,023,595	134,055
ROWAN COMPANIES INC COM	200	2,404	3,874
ROYAL DUTCH PETRO N Y REGISTRY	3,700	130,675	181,374
RYDER SYS INC COM	100	2,715	2,215
S W AIRL CO COM	1,330	7,887	24,578
SABRE HLDGS CORP	216	7,571	9,148
SAFECO CORP COM	200	5,940	6,230
SAFEWAY INC COM NEW	900	48,019	37,575
SANDISK CORP COM	55,000	660,425	792,000
SANMINA-SCI CORP	900	31,237	17,910
SAPIENT CORP COM	200	10,219	1,544
SARA LEE CORP COM	1,400	23,377	31,122
SBC COMMUNICATIONS INC COM	5,850	117,686	229,145
SCANSOURCE INC COM	10,700	454,493	509,320
SCHERING-PLOUGH CORP COM	2,500	37,278	89,525
SCHLUMBERGER LTD COM	1,000	35,023	54,950
SCHWAB CHARLES CORP COM NEW	2,425	14,599	37,515
SCIENTIFIC-ATLANTA INC COM	300	2,703	7,182
SEALED AIR CORP NEW COM STK	168	6,305	6,858
SEARS ROEBUCK & CO COM	600	28,243	28,584
SEMPRA ENERGY INC COM STK	401	7,038	9,845
SHERWIN-WILLIAMS CO COM	300	6,472	8,250
SIEBEL SYS INC COM	800	52,181	22,384
SIGMA-ALDRICH CORP COM	100	2,851	3,941
SNAP-ON INC COM	100	3,101	3,366
SOLETRON CORP COM	1,400	27,542	15,792
SOUTHERN CO COM STK	1,200	17,082	30,420
SOUTHTRUST CORP COM	600	11,963	14,802
SPRINT CORP COM	1,500	24,872	30,120
SPRINT CORP PCS COM SER 1	1,700	8,795	41,497
ST JUDE MED INC COM	200	11,126	15,530
ST PAUL COS INC COM	394	10,664	17,324

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ASSET DESCRIPTION	SHARES	COST	MARKET VALUE
ST STR CORP COM	600	16,547	31,350
STANLEY WKS COM	100	2,766	4,657
STAPLES INC COM	800	14,181	14,960
STARBUCKS CORP COM	700	12,509	13,335
STARWOOD HOTELS & RESORTS WORLDWIDE INC	300	9,869	8,955
STILWELL FINL INC COM	400	10,937	10,888
STORAGE TECH CORP COM	109,800	1,559,022	2,269,566
STRYKER CORP COM	300	15,660	17,511
SUN MICROSYSTEMS INC COM	5,600	15,334	68,880
SUN TR BANKS INC COM	500	18,130	31,350
SUNOCO INC COM	100	2,865	3,734
SUPER VALU INC COM	200	2,900	4,424
SYMBOL TECHNOLOGIES INC COM	450	10,941	7,146
SYNOVUS FINL CORP COM	550	12,119	13,778
SYSCO CORP COM	1,200	10,244	31,464
TARGET CORP COM	1,600	14,541	65,680
TECO ENERGY INC COM	200	5,360	5,248
TEKTRONIX INC COM	200	2,318	5,156
TELLABS INC COM	700	8,316	10,472
TEMPLE INLAND INC COM	100	4,677	5,673
TENET HEALTHCARE CORP COM	600	12,462	35,232
TERADYNE INC COM	300	13,586	9,042
TEXTRON INC COM	200	8,452	8,292
THERMO ELECTRON CORP COM	300	9,421	7,158
THOMAS & BETTS CORP COM	100	3,739	2,115
THOR INDS INC COM STK	57,000	666,231	2,111,850
TIDEWATER INC COM	21,000	590,260	711,900
TIFFANY & CO COM	300	10,206	9,441
TJX COS INC COM NEW	500	3,159	19,930
TMP WORLDWIDE INC COM	200	12,107	8,580
TORCHMARK CORP COM	200	3,891	7,866
TOYS R US INC	300	8,222	6,222
TRIBUNE CO COM	500	10,355	18,715
TRIQUINT SEMICONDUCTOR INC COM	35,000	571,200	429,100
TRW INC COM	200	8,073	7,408
TUPPERWARE CORP COM	100	3,687	1,925
TX INSTRS INC COM	3,000	18,851	84,000
TXU CORP COM	412	15,083	19,426
TYCO INTL LTD NEW COM	3,469	70,799	204,324
U S AIR GROUP COM	100	1,915	634
UN PAC CORP COM	400	18,463	22,800
UN PLANTERS CORP COM	200	8,855	9,026
UNISYS CORP COM	600	3,687	7,524

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ASSET DESCRIPTION	SHARES	COST	MARKET VALUE
UNITEDHEALTH GROUP INC COM	500	14,444	35,385
UNIVISION COMMUNICATIONS INC CL A	400	17,080	16,184
UNOCAL CORP COM	400	13,108	14,428
UNUMPROVIDENT CORP COM	465	13,775	12,327
US BANCORP	3,373	60,241	70,597
UST INC COM	300	9,051	10,500
UTD TECHNOLOGIES CORP COM	800	23,179	51,704
V F CORP COM	200	5,577	7,802
VERITAS SOFTWARE CORP COM	700	83,419	31,381
VERIZON COMMUNICATIONS COM	4,696	157,110	222,872
VIACOM COM CL B	3,103	68,290	136,997
VISTEON CORP COM	201	1,362	3,023
VITESSE SEMICONDUCTOR CORP COM	400	26,413	4,972
VULCAN MATERIALS CO COM	200	9,658	9,588
WA MUT INC COM	1,508	16,611	49,312
WACHOVIA CORP 2ND NEW COM	2,344	57,161	73,508
WAL-MART STORES INC COM	7,700	91,033	443,135
WAL-MART STORES INC COM	42,200	410,142	2,428,610
WALGREEN CO COM	1,800	17,823	60,588
WASTE MGMT INC DEL COM STK	1,042	41,132	33,250
WATERS CORP COM	200	7,750	7,750
WATSON PHARMACEUTICALS INC COM	200	8,942	6,278
WELLPOINT HLTH NETWORKS INC CL A	100	8,653	11,685
WELLS FARGO & CO NEW COM STK	2,930	44,188	127,309
WELLS FARGO & CO NEW COM STK	68,500	1,574,576	2,976,325
WENDY S INTL INC COM	200	3,629	5,834
WEYERHAEUSER CO COM	400	18,758	21,632
WFS FINL INC COM	189,500	2,152,372	4,549,895
WHIRLPOOL CORP COM	100	5,705	7,333
WILLIAMS CO INC COM	900	15,709	22,968
WINN-DIXIE STORES INC COM	300	10,656	4,275
WORLDCOM INC/WORLDCO	5,137	77,471	72,329
WORTHINGTON INDS INC COM	200	4,125	2,840
WRIGLEY WM JR CO CAP	400	12,304	20,548
XCEL ENERGY INC COM	610	16,139	16,921
XEROX CORP COM	1,200	21,650	12,504
XILINX INC COM	600	26,456	23,430
XL CAP LTD SHS A	200	16,583	18,272
YAHOO INC COM	1,000	137,225	17,740
ZALE CORP NEW COM STK	47,700	1,217,110	1,997,676
ZEBRA TECHNOLOGIES CORP CL A	10,000	410,500	555,100
ZIMMER HLDGS INC COM	330	3,412	10,078
ZIONS BANCORP COM	200	11,510	10,516

Lannan Foundation
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Statement 10
Part II, line 10b-Investments-corporate stocks

<u>ASSET DESCRIPTION</u>	<u>SHARES</u>	<u>COST</u>	<u>MARKET VALUE</u>
#REORG AMERN HOME PRODUCTS	2,300	59,668	141,128
#REORG AMERN HOME PRODUCTS	42,300	415,914	2,595,528
#REORG COMPAQ COMPUTER CORP	2,895	21,217	28,255
#REORG COOPER INDS	200	7,854	6,984
#REORG INGERSOLL RAND	250	7,066	10,453
#REORG MEAD CORP	200	5,215	6,178
#REORG MINN MNG & MFG	700	43,592	82,747
#REORG NIAGARA MOHAWK HOLDINGS	300	1,994	5,319
#REORG TRICON GLOBAL RESTAURANT INC	270	6,511	13,284
#REORG USA ED INC	300	9,287	25,206
#REORG USX-MARATHON GROUP	500	9,760	15,000
#REORG USX-US STL GROUP	200	7,004	3,622
#REORG WESTAVCO CORP	200	6,079	5,690
#REORG WILLAMETTE INDS INC	200	5,625	10,424
#REORG/NOBLE DRILLING CORP	200	8,363	6,808
#REORG/NOBLE DRILLING CORP	20,000	526,300	680,800
		<u>83,959,471</u>	<u>121,631,259</u>

Lannan Foundation
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Form 990-PF, 12/31/01

Statement 11
Part II, line 10c-Investments-corporate bonds

ASSET DESCRIPTION	SHARES	COST	MARKET VALUE
<u>MFB NORTHN INSTL FDS CORE BD PORTFOLIO CL A</u>	<u>3,019,635</u>	<u>30,175,108</u>	<u>29,592,423</u>
MFO FPA NEW INC INC COM	2,206,888	<u>22,851,627</u>	<u>24,121,283</u>
		<u>53,026,734</u>	<u>53,713,706</u>

Lannan Foundation
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Statement 12

Part II, line 15-Other assets

	<u>Amount</u>
Art collection	\$8,407,476
Investment income receivable	150,605
Program-related investments	<u>532,000</u>
	<u><u>\$9,090,081</u></u>

Statement 13
 Part VIII, Line 1-- Information about Officers

(A) Name and address	(B) Title, Avg hours, etc	(C) Compensation	(D) Contributions to Employee Benefit Plans	(E) Expense accts, other allowances
J Patnck Lannan Lannan Foundation 313 Read Street Santa Fe, NM 87501	Director, President, 60 hrs/wk	\$ 212,654	\$ 9,548	\$ -
Sharon A Ferrill Lannan Foundation	Director, Vice President, 8 hrs/wk	36,000	8,192	-
John R Lannan Lannan Foundation	Director, Vice President, 5 hrs/wk	26,000	8,536	-
Frank C Lawler Lannan Foundation	Director, Vice President, Asst Sec'y Asst Treas 60 hrs/wk	186,000	18,410	-
Lawrence P Lannan, Jr Lannan Foundation	Director, Treasurer 10 hrs/wk	37,000	10,487	-
John J Lannan Lannan Foundation	Director, Asst Secretary and Asst Treasurer 5 hrs/wk	26,000	2,917	-
Mary M Plauche Lannan Foundation	Director, 5 hrs/wk	26,000	12,188	-
Patncia Lawler Lannan Foundation	Director, Secretary, 5 hrs/wk	31,000	5,679	-
Howard M McCue III Lannan Foundation	Asst Secretary & Asst Treasurer, 1 hr/wk	-	-	-
James Butter Lannan Foundation	Director, 5 hrs/wk	26,000	-	-
William Johnston Lannan Foundation	Director, 10 hrs/wk	36,750	14,096	-
Maunta A Lannan Lannan Foundation	Director, 5 hrs/wk	26,000	2,310	-
		<u>\$ 669,404</u>	<u>\$ 92,363</u>	<u>\$ -</u>

Lannan Foundation
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Statement 14
Part IX-B - Other Program-Related Investments

<u>Description</u>	<u>Amount</u>
Skystone House – Mortgage payments on home of artist coordinating major art project	3,293
	<u>\$ 3,293</u>

LANNAN FOUNDATION
 FEDERAL I D #36-6062451
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Statement 15 - Property cost, accumulated depreciation and book value

<u>DESCRIPTION</u>	<u>METHOD/ LIFE</u>	<u>COST</u>	<u>ACCUMULATED DEPRECIATION</u>	<u>BOOK VALUE</u>	<u>DEPRECIATION EXPENSE</u>
LAND					
Acquired 1997 - 2001	N/A	\$ 981,635	N/A	\$ 981,635	N/A
BUILDINGS					
Acquired 1997 - 2001	Straight-line 40 year life	2,017,145	173,505	1,843,640	47,281
OFFICE EQUIPMENT					
Acquired 1993 - 2001	Straight-line Lives between 5-10 years	480,275	250,793	229,482	73,162
BUILDING IMPROVEMENTS					
Acquired 1998 - 2001	Straight - line 15 year life	157,138	36,123	121,015	11,125
VEHICLES					
Acquired 2000	Straight-line 5 year life	25,933	6,051	19,882	5,186
CONSTRUCTION IN PROGRESS					
	N/A	1,534,051	-	1,534,051	N/A
Totals		<u>\$ 5,196,177</u>	<u>\$ 466,472</u>	<u>\$ 4,729,705</u>	<u>\$ 136,754</u>

Lannan Foundation Federal ID #38 6062451
 Schedule of grants paid during the year
 Statement 16 Part XV Line 3a
 Form 990-PF Year ended December 31 2001

Name of grant recipient	Address	If recipient is an individual show any rel'n with foundation mgr	Foundation status of recipient	Purpose of grant	Amount
INDIVIDUALS					
Andujar Claudia	Rua Sao Carlos do Pinhal 345, 01333-001 Sao Paulo SP, Brasil			Award	50 000
Connell Evan S	320 Artist Road #13 Santa Fe NM 87501	None	N/A	Award	50 000
Coover Robert	Brown University, Box 1652 Providence RI 02912	None	N/A	Award	37 500
Creeloy Robert	64 Amherst Street, Buffalo NY 14207	None	N/A	Award	50 000
Malouf David	53 Myrtle St /Chippendale 2008 Sydney NSW Australia	None	N/A	Award	37 500
McKibben Bill	46 Gamet Lake Road, Johnsbury, NY 12848	None	N/A	Award	37 500
Morris Herbert	9606 Hoff Street Philadelphia PA	None	N/A	Award	37 500
Ozick Cynthia	34 Soundview Street New Rochelle, NY 10805-3914	None	N/A	Award	37 500
Salina Carl	306 South Bay Ave Islip NY 11751	None	N/A	Award	37 500
Said Edward	435 Riverside Drive #122 New York NY 10025	None	N/A	Award	30 000
Siko Leslie Marmon	PO Box 86390 Tucson AZ 85745	None	N/A	Award	37 500
Wnght Jay	PO Box 381 Bradford VT 05033	None	N/A	Award	37 500
Caruth Hayden	RD 1 Box 128, Munnsville, NY 13409	None	N/A	Fellowship	40 000
Ehrenreich Barbara	Box 87 Sugarloaf Key FL 33044	None	N/A	Fellowship	50 000
Haines John	717 Longstaff, Missoula, Montana 59801	None	N/A	Fellowship	25 000
Lee Li Young	853 West Lawrence Ave Apt 3 Chicago IL 60640	None	N/A	Fellowship	25 000
Levy Deborah	28 Kaver Road London, England N19 4PD	None	N/A	Fellowship	25 000
Lippard Lucy R	HC 75 Box 77, Galisteo, NM 87540	None	N/A	Fellowship	30 000
Louie David Wong	806 Cresmoore Place Venice CA 90291	None	N/A	Fellowship	25 000
Mankiller Wilma	PO Box 308 Park Hill, OK 74451	None	N/A	Fellowship	30 000
Moore Lorne	2015 Jefferson Street, Madison, WI 53711	None	N/A	Fellowship	25 000
Reading Peter	9 Havelock Road Belle Vue Shrewsbury ENGLAND SY3 7ND	None	N/A	Fellowship	35 000
Saunders George	214 Scott Avenue Syracuse NY 13224	None	N/A	Fellowship	25 000
Shelton Richard	1548 Plaza De Linos, Tucson AZ 85745	None	N/A	Fellowship	50 000
Sherwood Naomi	Route 2 Box 19V Immokalee FL 34142	None	N/A	Fellowship	5 312
Turcotte Mark	PO Box 456 Fish Creek, WI 54212	None	N/A	Fellowship	35 000
Tuwaletstwa Phillip	Box 654 Kykotsmovi AZ 86039	None	N/A	Fellowship	30 000
Verdelle A J	58 Western Way Princeton NJ 08540	None	N/A	Fellowship	25 000
PRIVATE FOUNDATIONS					
Art Resources Transfer Inc	210 11th Avenue Suite 403 New York NY 10001	N/A	Priv Oper Fnd	Publication	21 500
Chamiza Foundation	901 West Alameda, Santa Fe NM 87501	N/A	Priv Foundation	Keres Language	40 000
Poetry Society of America	15 Gramercy Park New York NY 1003	N/A	Priv Foundation	Carruth Tribute	15 000
Skystone Foundation Inc construction	9000 Hutton Ranch Road Flagstaff AZ 86004	N/A	Priv Oper Fnd	Construction	38 490
PUBLIC CHARITIES					
Actors Theatre of Phoenix	P O Box 1924 Phoenix, AZ 85001-1924	N/A	Public charity	General Support	20 000
Advocate Charitable Foundation	4440 West 95th Street, Oaklawn IL	N/A	Public charity	Neonatal care	10 000
Aha Punana Leo	Box 1265 Kea au, Hawaii 96749	N/A	Public charity	Endowment	1 000 000
Aha Punana Leo	Box 1265 Kea au Hawaii 96749	N/A	Public charity	Interest on endowment	55 000
Aid and Comfort	Box 1981 Santa Fe NM 87504	N/A	Public charity	General support	100

Lannan Foundation Federal ID #36-6062451
 Schedule of grants paid during the year
 Statement 18 Part XV Line 3a
 Form 990 PF, Year ended December 31, 2001

Name of grant recipient	Address	If recipient is an individual show any rel'n with foundation mgr	Foundation status of recipient	Purpose of grant	Amount
American Indian Treaty Council Info Center	2390 Mission Street, San Francisco CA 94110	N/A	Public charity	Traditional gathering	5 000
American Ireland Fund The	3478 Buskirk Avenue Suite 102 Pleasant Hill CA 94523	N/A	Public charity	Joyce Festival	10 000
Amherst College Trustees/Folger Shakespeare Library	201 East Capitol Street, S E Washington, DC 20003 1094	N/A	Public charity	Reading Series	20 000
Art Institute of Chicago	111 South Michigan Avenue Chicago IL 60603	N/A	Public charity	Membership	10 000
Barat College	700 E Westleigh Road Lake Forest IL 60045	N/A	Public charity	General Support	5 000
Beverly Art Center	2153 West 11th Street Chicago IL 60643	N/A	Public charity	Outreach	15 000
Big Shoulders Fund	One First National Bank, #2500, Chicago IL 60603	N/A	Public charity	General Support	10 000
Big Shoulders Fund	One First National Bank #2500, Chicago, IL 60603	N/A	Public charity	General Support	4 000
Blackfeet Reservation Development Fund Inc	125 N Public Square Box 730 Browning MT 59417	N/A	Public charity	Trust Fund Lawsuit	500,000
Bloodaxe Books	Highgreen Tarsel Northumberland, England NE48 1RP	N/A	Public charity	Publish book	90 000
Bowdoin College	Brunswick, ME 04011	N/A	Public charity	General Support	500
Bread for the Journey	1225 Parkway Drive, Suite B, Santa Fe, NM	N/A	Public charity	Somos Unidos	200
California Indian Basketweavers Association	Po Box 2397 Nevada City, CA 95959	N/A	Public charity	Tech Assist	5 000
Center for Alternative Mining	210 Avon Street #4 La Crosse, WI 54603	N/A	Public charity	Dev Policy	30 000
Center for Land Use Interpretation	9331 Venice Boulevard Culver City CA 90232	N/A	Public charity	Operating expenses	25 000
Center for Study of Political Graphics	8124 West 3rd Street, #211 Los Angeles, CA 90048	N/A	Public charity	General support	200
Chicago Area Project	200 South Michigan Avenue, Suite 1400 Chicago, IL 60604	N/A	Public charity	General Support	8 300
Chicago Area Project	200 South Michigan Avenue Suite 1400 Chicago IL 60604	N/A	Public charity	General Support	1 700
Chicago Humanities Festival	500 North Dearborn Suite 1028 Chicago, IL 60610	N/A	Public charity	General Support	2 500
Chicago Shakespeare Theatre	800 East Grand Chicago IL 60611	N/A	Public charity	General Support	2 000
Chicago Symphony Orchestra	220 South Michigan Avenue Chicago IL 60604	N/A	Public charity	General Support	10 000
Children's Memorial Foundation	2300 Children's Plaza #4 60614	N/A	Public charity	General Support	10 000
Chinati Foundation	1 Calvary Row Marfa, TX 79843	N/A	Public charity	Benefit Dinner	7 500
Collective Heritage Institute	901 West San Mateo Road, #L, Santa Fe NM 87501	N/A	Public charity	Voices/Bioneers	30 000
College of Santa Fe	1600 St Michael's Drive Santa Fe NM 87505	N/A	Public charity	Salgado Exhibit	4 000
Columbia River Inter-Tribal Fish Commission	729 NE Oregon, Suite 200, Portland, OR 97232	N/A	Public charity	Travel funds	7 500
Copper Canyon Press	P O Box 271 Port Townsend WA 98368	N/A	Public charity	Dev Director	60 000
Cornell University Akwe kon Press	American Indian Program 300 Caldwell Hall Ithaca NY 14853	N/A	Public charity	Akwe kon Press	70 000
Council on Foundations	PO Box 0021 Washington DC 20055	N/A	Public charity	Membership	25 100
Court Theatre Fund	5535 South Ellis Chicago, IL 60637	N/A	Public charity	General Support	1 500
Crossroads School for the Arts	1714 21st Street Santa Monica CA 90404	N/A	Public charity	General Support	1 000
Daughters of Chanty of St Vincent de Paul	9200 New Harmony Road Evansville IN 47720-8918	N/A	Public charity	San Isidro Clinic	40 000
David Suzuki Foundation	2211 West 4th Avenue Ste 219 Vancouver BC Canada V6K4S2	N/A	Public charity	Salmon Projects	250 000
Davidson College	P O Box 1385 Davidson NC 28038-1385	N/A	Public charity	General Support	5 000
Dia Center for the Arts Inc	542 West 22nd Street New York NY 10011	N/A	Public charity	Heizer City Project	1 634 432
Dia Center for the Arts Inc	542 West 22nd Street New York NY 10011	N/A	Public charity	Roden Crater	650 000
Dia Center for the Arts Inc	542 West 22nd Street New York NY 10011	N/A	Public charity	Chinati Operating	239 250
Dia Center for the Arts Inc	542 West 22nd Street New York NY 10011	N/A	Public charity	Program support	100 000
Dia Center for the Arts Inc	542 West 22nd Street New York, NY 10011	N/A	Public charity	Roden op exp	42 849
Dia Center for the Arts Inc	542 West 22nd Street New York NY 10011	N/A	Public charity	Ryman Archive	25 000

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 Schedule of grants paid during the year
 Statement 18 Part XV Line 3a
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Name of grant recipient	Address	If recipient is an individual show any rel'n with foundation mgr	Foundation status of recipient	Purpose of grant	Amount
Dia Center for the Arts Inc	542 West 22nd Street New York, NY 10011	N/A	Public charity	Gala Dinner	2 500
Dia Center for the Arts Inc	542 West 22nd Street New York NY 10011	N/A	Public charity	Spiral Jetty	250
Dia Center for the Arts Inc	542 West 22nd Street New York NY 10011	N/A	Public charity	Skystone engin	125 000
Dia Center for the Arts Inc	542 West 22nd Street New York NY 10011	N/A	Public charity	Poetry Readings	25 000
Dia Center for the Arts Inc	542 West 22nd Street New York NY 10011	N/A	Public charity	Skystone oper	9 040
Downtown Community Television	57 Lafayette Street, New York NY 10013	N/A	Public charity	Studio equipment	20 000
Edith Kanaka'ole Foundation	1110 Auwae Rd Hilo HI 96720	N/A	Public charity	Ai Pa'a Project	50 000
Environmental Grantmakers Association	437 Madison Ave New York NY 10022-7001	N/A	Public charity	Membership	1 100
Euchess United Cultural Historical and Educ Effort	Box 10 Sapulpa OK 74067	N/A	Public charity	Lang preservation	12 500
First Nations Development Institute	11917 Main Street Fredericksburg VA 22408	N/A	Public charity	Scholarships	20 000
Foundation Center The	79 5th Avenue New York, NY 10003	N/A	Public charity	Membership	2 500
Friends of Akwesasne Freedom School	P O Box 290 Roosevelttown NY 13683	N/A	Public charity	Freedom School	50 000
Friends of the Marfa Public Library	Drawer U 115 East Oak Street Marfa TX 79843	N/A	Public charity	Book acquisition	4 000
Georgetown University	P O Box 571131 Washington DC 20057	N/A	Public charity	Poetry Series	18 000
Global Exchange	2017 Mission Street Suite 303 San Francisco CA 94110	N/A	Public charity	Gen Support	200
Harper's Magazine Foundation	Box 378293 Chicago, IL 60637	N/A	Public charity	Baffer Fund	10 000
Hawk Mountain Sanctuary	The Veracruz Project 1700 Hawk Mountain Rd Kempton PA 19529	N/A	Public charity	Veracruz Raptors	18 000
Hopi Foundation	P O Box 705, Hotevilla AZ 86030	N/A	Public charity	Radio oper supp	50 000
Housing Options for the Mentally Ill in Evanston Inc	2916 Central, Evanston IL 80201	N/A	Public charity	Gen Support	10 000
Iberoamericana University Foundation	PO Box 438210, San Ysidro CA 92143	N/A	Public charity	Library	2 000
Indian Law Resource Center	602 North Ewing St , Helena, MT 59601	N/A	Public charity	Operating support	200 000
Indian Law Resource Center	602 North Ewing St Helena, MT 59601	N/A	Public charity	Red Bay Stronghold	75 000
Institute for Media Analysis	143 west 4th Street New York NY 10012	N/A	Public charity	Radio campaign	125 000
International Council of MOMA	11 West 53rd New York, NY 10019	N/A	Public charity	Membership	15 099
Juvenile Diabetes Foundation	1020 S Arroyo Parkway #200 Pasadena CA 91105	N/A	Public charity	"Walk to cure"	10,000
Ka'ala Farm Inc	P O Box 630, Wai'anae HI 96792	N/A	Public charity	Gen Suppt	50 000
KCRW Foundation	1900 Pico Blvd Santa Monica CA 90405	N/A	Public charity	Bookworm	173 000
Kitchen Angels	1222 Siler Road, Santa Fe NM 87507	N/A	Public charity	General Support	6 400
Lawndale Community School	3400 W Grenshaw St Chicago IL 60624	N/A	Public charity	General Support	5 000
Lensic Performing Arts Center	PO Box 8, Santa Fe, NM 87504-0008	N/A	Public charity	Renovation	125 000
Lensic Performing Arts Center	PO Box 8 Santa Fe NM 87504-0008	N/A	Public charity	Gala Dinner	1,000
Leukemia and Lymphoma Society	1390 Market Street, Suite 1200, San Francisco, CA 94102	N/A	Public charity	General Support	1 000
Leukemia Society of America	1311 Maramoneck Avenue New York NY 10605	N/A	Public charity	General Support	50
Literacy Volunteers/Santa Fe	720 SW Washington #700 Portland OR 97205	N/A	Public charity	Special event	1 200
Los Alamos Study Group	212 East Marcy Suite 10 Santa Fe, NM 87501	N/A	Public charity	Petition	100
Lyrnc Opera of Chicago	20 North Wacker Dr Chicago IL 60608	N/A	Public charity	Senior Citizens	10 000
Marfa Theatre	Box 1365 Marfa TX 79843	N/A	Public charity	General Support	3 000
Mattress Factory The	500 Sampsonia Way Pittsburg PA 15212	N/A	Public charity	Turrell Exhibit	25 000
Michael Hoellin Foundation	15538 Condor Ridge Road Canyon Country CA 90351	N/A	Public charity	General Support	10 000
Modern Poetry Association	60 West Walton Street Chicago IL 60610	N/A	Public charity	Poetry Magazine	30 000
Motivation	Brockley Academy, Brockley Lane Backwell Bnstoil BF 48 4AQ United Kingdom	N/A	Public charity	General Support	5 000
Museum Associates (LA County Museum of Art)	5905 Wilshire Bl , Los Angeles CA 90038	N/A	Public charity	Robert Therrien	20 000

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Name of grant recipient	Address	If recipient is an individual show any rel'n with foundation mgr	Foundation status of recipient	Purpose of grant	Amount
Museum of New Mexico Foundation	Box 2065 Santa Fe, NM 87504	N/A	Public charity	Membership	2 500
Museum of Northern Arizona	3101 N Fort Valley Road Flagstaff AZ 86001	N/A	Public charity	Membership	5 000
National Assoc for Public Interest Law	Dakota Plains Legal Svc 2120 L Street N W, Suite 450, Washington, DC 20037	N/A	Public charity	Fellowship	15 000
National Audubon Society	Randall Davey Audubon Center, PO Box 9314 Santa Fe NM 87504	N/A	Public charity	Bldg renovation	15 000
National Audubon Society	Randall Davey Audubon Center, PO Box 9314 Santa Fe NM 87504	N/A	Public charity	General Support	100
National Book Foundation	260 5th Ave, #904, New York, NY 10001	N/A	Public charity	American Voices	30 000
National Network of Grantmakers	1717 Kettner, Suite 110, San Diego CA 92101	N/A	Public charity	Fall Conference	10 000
National Poetry Series	P O Box G Hopewell, NJ 08525	N/A	Public charity	Poetry Series	50 000
National Wheelchair Basketball Association	474 North Lakeshore Drive Chicago, IL 60611	N/A	Public charity	Chicago office	41 000
Native Hawaiian Legal Corp	1164 Bishop Street Suite 1205 Honolulu HI 96813	N/A	Public charity	Legal claims	50 000
New Mexico Community Foundation	Po Box 149, Santa Fe, NM 87504-0149	N/A	Public charity	Gen Support	5 000
New Mexico Community Foundation	Po Box 149, Santa Fe NM 87504-0149	N/A	Public charity	Luminanas tables	2 500
Newberry Library	60 West Walton St Chicago, IL 60610	N/A	Public charity	Center/Indian stud	50 000
Newbridge School	1512 Pearl Santa Monica CA 90405	N/A	Public charity	General Support	8 000
Piegan Institute	P O Box 909, Browning MT 59417	N/A	Public charity	School Oper /2001	95 000
Piegan Institute	P O Box 909 Browning MT 59417	N/A	Public charity	General Support	75 000
Piegan Institute	P O Box 909 Browning MT 59417	N/A	Public charity	Award interest	37 000
Poetry Center of Chicago	37 South Wabash Avenue #301 Chicago, IL 60603	N/A	Public charity	Special event	1 000
Project Underground	1916A MLK Jr Way Berkeley CA 94704	N/A	Public charity	Mining campaign	25 000
Pueblo of Picuris	Box 127 Penasco NM 87553	N/A	Public charity	Litigation support	100 000
Renaissance Society at the University of Chicago	5811 S Ellis Ave Chicago IL 60637	N/A	Public charity	Program support	50 000
Review of Contemporary Fiction	Campus Box 4241 Illinois State University, Normal, IL 61790-4241	N/A	Public charity	Dalkey support	250 000
Rocky Mountain College	1511 Poly Drive Billings MT 59102	N/A	Public charity	Scholarships	40 000
Sarah Lawrence College	1 Mead Way Bronxville NY 10708	N/A	Public charity	General Support	1 000
Seventh Generation Fund for Indian Development Inc	P O Box 4569 Arcata, CA 95522	N/A	Public charity	TNAFI 1/2	30 000
Seventh Generation Fund for Indian Development Inc	P O Box 4569 Arcata, CA 95522	N/A	Public charity	Environ Gathering	25,000
Seventh Generation Fund for Indian Development Inc	P O Box 4569 Arcata CA 95522	N/A	Public charity	W Shoshone Def	25 000
Shattered Globe Theatre	2856 North Halsted Chicago, IL 60657	N/A	Public charity	General Support	1 500
Sierra Legal Defense Fund	131 Water Street Suite 214 Vancouver BC V6B 4M3	N/A	Public charity	Litigation support	70 000
Sinte Gleska University	PO Box 490 Rosebud, SD 57570-0490	N/A	Public charity	Bldg Oper Supp	130 000
Sinte Gleska University	PO Box 490 Rosebud SD 57570-0490	N/A	Public charity	Construction/final	28 624
Site Santa Fe	1606 Paseo de Peralta Santa Fe NM 87501	N/A	Public charity	Program support	100,000
Site Santa Fe	1606 Paseo de Peralta Santa Fe NM 87501	N/A	Public charity	Exhibition support	25 000
Site Santa Fe	1606 Paseo de Peralta Santa Fe NM 87501	N/A	Public charity	Turrell Sky Space	25 000
Site Santa Fe	1606 Paseo de Peralta Santa Fe, NM 87501	N/A	Public charity	Biennial Dinner	5 000
Small Press Distribution Inc	1341 Seventh Street, Berkeley CA 94710-1403	N/A	Public charity	Operating support	55 000
Southern CA Library for Social Studies and Research	6120 South Vermont Avenue Los Angeles, CA 90044	N/A	Public charity	General support	80
Southwest Research and Information Center	Box 4524 Albuquerque NM 87108	N/A	Public charity	Litigation support	30 000
Southwest Texas State University	601 University Drive San Marcos TX 78666	N/A	Public charity	Miss Icono-graphic Project	9 950
St Martin De Porres House	6423 S Woodlawn Chicago IL 60637	N/A	Public charity	General Support	10 000
St Martin De Porres House	6423 S Woodlawn Chicago IL 60637	N/A	Public charity	General Support	3 000

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 Schedule of grants paid during the year
 Statement 18 Part XV Line 3a
 Form 990 PF Year ended December 31 2001

Name of grant recipient	Address	If recipient is an individual show any rel'n with foundation mgr	Foundation status of recipient	Purpose of grant	Amount
Steppenwolf Theatre Company	1650 North Halsted Ave Chicago IL 60614	N/A	Public charity	General Support	2 000
Susan G Komen Foundation	PO Box 97100 Dallas TX 75397	N/A	Public charity	General Support	100
Tides Foundation	The Presidio PO Box 29903, San Francisco, CA 94129-0903	N/A	Public charity	Mapping Initiative	300 000
Tides Foundation	The Presidio PO Box 29903, San Francisco, CA 94129-0903	N/A	Public charity	Consultant fees	90 000
Tides Foundation	The Presidio PO Box 29903 San Francisco CA 94129-0903	N/A	Public charity	Instituto Terra	10 000
U S Catholic Conference/CA Prov/Soc of Sac Ht	140 Valparaiso Ave Atherton, CA 94027	N/A	Public charity	General Support	3 000
U S Catholic Conference/Franciscan Outreach Assoc	1645 West LeMoyné Chicago IL 60622	N/A	Public charity	General Support	25 000
U S Catholic Conference/Franciscan Outreach Assoc	1645 West LeMoyné, Chicago IL 60622	N/A	Public charity	General Support	5 000
U S Catholic Conference/Serra Retreat Center	PO Box 127, Malibu, CA 90265	N/A	Public charity	General Support	10 000
U S Catholic Conference/St Andrew's Abbey	Box 40 Valerme, CA 93563	N/A	Public charity	General Support	10,000
U S Catholic Conference/St Ignatius Coll Prep	1076 West Roosevelt Road Chicago IL 60608-1594	N/A	Public charity	Financial Aid	5 000
U S Catholic Conference/St Patnck's High School	221 Court Street, Elizabeth NJ 07206	N/A	Public charity	General Support	10 000
U S Catholic Conference/St Peter's College	2641 Kennedy Bl , Jersey City, NJ 07308	N/A	Public charity	General Support	10 000
U S Catholic Conference/St Scholastica HS	7416 North Ridge Boulevard Chicago IL 60645	N/A	Public charity	General Support	2 000
U S Catholic Conference/St Thomas of Canterbury	4827 North Kenmore Avenue Chicago IL 60640	N/A	Public charity	General Support	5 000
U S Catholic Conference/St Thomas of Canterbury	4827 North Kenmore Avenue Chicago IL 60640	N/A	Public charity	General Support	2 000
University of Arizona Foundation	1216 N Cherry Avenue□Tucson AZ 85719	N/A	Public charity	Prson Writing Wkshp	20 000
University of Arizona Foundation	1216 N Cherry Avenue□Tucson, AZ 85719	N/A	Public charity	Women's Prson Writing	2 000
University of California Press	2120 Berkeley Way Berkeley, CA 94720	N/A	Public charity	Darwish poetry	50 000
University of Michigan Museum of Art	525 South State Street, Ann Arbor, MI 48109	N/A	Public charity	Walker catalog	30 000
University of New Mexico Art Museum	Center For The Arts, Room 1017, Albuquerque NM 87131-1418	N/A	Public charity	Land Art class	25 000
University of New Mexico Art Museum	Center For The Arts, Room 1017, Albuquerque, NM 87131-1418	N/A	Public charity	Gift Conservation	10 074
University of New Mexico Foundation	University of New Mexico Albuquerque NM 87131	N/A	Public charity	KUNM	400
University of New Mexico Foundation	University of New Mexico Albuquerque NM 87131	N/A	Public charity	Programing support	5 000
Victory Gardens Theatre Co	2257 North Lincoln, Chicago, IL 60614	N/A	Public charity	General Support	1,500
Wallace Stevens Society The	Box 5750 / Clarkson University, Potsdam NY 13699-5750	N/A	Public charity	Membership	2 000
Washw'itlu Gawgayay	P O Box 2815□Gardnerville NV 89410	N/A	Public charity	Immersion School	75 000
Women in Recovery	911 Coeur d'Alene Ave , Venice CA 90291	N/A	Public charity	Sister Ada's	10 000
Young Men's Chnstran Assoc - McGraw	McGaw YMCA 1000 Grove Street Evanston IL 60201	N/A	Public charity	General Support	10 000
Yukon River Intertribal Watershed Council	725 Chnstensen Dnve Suite 4 Anchorage Alaska 99501	N/A	Public charity	Summit of Nations	10 000
YWCA Pasadena-Foothill Valley	939 East Walnut Suite 100, Pasadena, CA 91106	N/A	Public charity	General Support	7 500

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Lannan Foundation Federal ID #36-6062451
 Schedule of grants payable at end of year
 Statement 17, Part XV, Line 3b
 Form 990-PF, Year ended December 31, 2001

Name of grant recipient	Address	If recipient is an individual show any rel'n with foundation mgr	Foundation status of recipient	Purpose of grant	Amount
INDIVIDUALS					
Heaney, Seamus	191 Strand Road, Dublin 4, Ireland	None	N/A	Biography Project	50,000
Andujar, Claudia	Rua Sao Carlos do Pinhal 345, 01333-001 Sao Paulo SP,	None	N/A	CF Award	300,000
Darwish, Mahmoud	Box 1887, Ramallah, Jordan	None	N/A	CF Award	350,000
Levy, Deborah	28 Kaver Road, London, England N19 4PD	None	N/A	Fellowship	25,000
Louie, David Wong	806 Crestmoore Place, Venice, CA 90291	None	N/A	Fellowship	25,000
Moore, Lorne	2015 Jefferson Street, Madison, WI 53711	None	N/A	Fellowship	25,000
Reading, Peter	9 Havelock Road, Belle Vue Shrewsbury, ENGLAND	None	N/A	Fellowship	80,000
Saunders, George	214 Scott Avenue, Syracuse, NY 13224	None	N/A	Fellowship	25,000
Turcotte, Mark	PO Box 456, Fish Creek, WI 54212	None	N/A	Fellowship	35,000
Tuwaletstwa, Phillip	Box 654, Kykotsmovi, AZ 86039	None	N/A	Fellowship	30,000
O'Driscoll, Dennis	12 The Gallops, Naas, County Kildare, Ireland	None	N/A	Biography Project	70,000
Creeley, Robert	64 Amherst Street, Buffalo, NY 14207	None	N/A	Literary Award	150,000
Said, Edward	435 Riverside Drive, #122, New York, NY 10025	None	N/A	Literary Award	170,000
PUBLIC CHARITIES					
Aha Punana Leo	1744 Kino'ole Street, Hilo, Hawaii 96720	Public Charity	Public Charity	Endowment	1,000,000
Amherst College Trustees	201 East Capitol Street, Washington, DC 20003	Public Charity	Public Charity	Folger Library	20,000
Art Resources Transfer, Inc	526 West 26th Street, Suite 614, New York, NY 10011	Public Charity	Public Charity	Video distribute	21,500
BOA Editions	260 East Avenue, Rochester, NY 14604	Public Charity	Public Charity	Translation support	50,000
Copper Canyon Press	Box 271, Port Townsend, WA 98368	Public Charity	Public Charity	Salary/Dev Director	60,000
Copper Canyon Press	Box 271, Port Townsend, WA 98368	Public Charity	Public Charity	Book publishing	100,000
Curhstone Press	321 Jackson Street, Willimantic, CT 06226	Public Charity	Public Charity	Translation support	50,000
Daughters of Charity of St Vincent de Paul	9200 New Harmony Road Evansville, IN 47720-8918	Public Charity	Public Charity	San Isidro Clinic	20,000
Dia Center for the Arts Inc	542 West 22nd Street New York, NY 10011	Public Charity	Public Charity	Poetry Readings	25,000
Friends of Marfa Library	Drawer U, 115 East Oak Street, Marfa, TX 78943	Public Charity	Public Charity	Book acquisition	4,000
Georgetown University	37th and O Streets, Washington, DC 20057	Public Charity	Public Charity	Poetry Series	18,000
Graywolf Press	2402 University Avenue, #203, St Paul, MN 55114	Public Charity	Public Charity	Translation support	50,000
Hirshhorn Museum & Sculpture Garden of the Si	7th & Independence Ave SW, Washington, DC 20560	Public Charity	Public Charity	Vernon Fisher	7,000
International Forum on Globalization	1555 Pacific Ave, San Francisco, CA 94109	Public Charity	Public Charity	General support	5,000
KCRW Foundation	1900 Pico Blvd, Santa Monica, CA 90405	Public Charity	Public Charity	Bookworm	178,000

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 Statement 17, Part XV, Line 3b
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Name of grant recipient	Address	If recipient is an individual show any rel'n with foundation mgr	Foundation status of recipient	Purpose of grant	Amount
Modern Poetry Association	60 West Walton, Chicago, IL 60610	Public Charity	Public Charity	Poetry Magazine	30,000
National Book Foundation	260 5th Avenue, #904, New York, NY 10001	Public Charity	Public Charity	American Voices	30,000
National Poetry Series	Box G, Hopewell, NJ 08525	Public Charity	Public Charity	Support Poetry	50,000
Pen American Center	568 Broadway, 4th Floor, New York, NY 10012	Public Charity	Public Charity	Writer's Fund	20,000
Poetry Center of Chicago	37 South Wabash Avenue, #301 □ Chicago, IL 60603	Public Charity	Public Charity	Marketing	30,000
Poetry Center of Chicago	38 South Wabash Avenue, #301 □ Chicago, IL 60603	Public Charity	Public Charity	Poetry Series	30,000
Review of Contemporary Fiction	Campus Box 4241, IL State Univ, Normal, IL 61790	Public Charity	Public Charity	Support Dalkey	200,000
Small Press Distribution	1341 Seventh Street, Berkeley, CA 94710	Public Charity	Public Charity	Operating Support	55,000
Small Press Distribution	1341 Seventh Street, Berkeley, CA 94710	Public Charity	Public Charity	Distribute videos	58,300
Tides Foundation	The Presidio, PO Box 29903, San Francisco, CA 94129-	Public Charity	Public Charity	Mapping Initiative	600,000
Tides Foundation	The Presidio, PO Box 29903, San Francisco, CA 94129-	Public Charity	Public Charity	Mapping project	180,000
Twelvetrees Press, Inc	54 1/2 East San Francisco Street, Santa Fe, NM 87501	Public Charity	Public Charity	Darwish poetry	30,000
University of Arizona Foundation	1216 North Cherry Avenue, Tucson, AZ 85719	Public Charity	Public Charity	Prison writing workshop	20,000
University of Arizona Foundation	1216 North Cherry Avenue, Tucson, AZ 85719	Public Charity	Public Charity	Women's writing workshop	2,000
Washington University	Campus Box 1061, 1 Brookings Dr, St Louis, MO 63130	Public Charity	Public Charity	Gaddis Archives	200,000
					4,478,800

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Year ended December 31, 2001
Statement 18

The Foundation exercised expenditure responsibility for the following grants and fellowships in 2001

- 1) **Art Resources Transfer, Inc.**
210 11th Avenue, Suite 403
New York, NY 10001
 - a) Grant of \$21,500 approved in January 2001 and paid in January 2001
 - b) The purpose of the grant is to provide for the distribution of books and videos to underserved areas
 - c) The Foundation has not been notified of the amount expended to date by the grantee
 - d) To the best of the Foundation's knowledge, no part of the grant has been used for other than its intended purpose
 - e) A report from the grantee was due in January 2002 and the Foundation expects to be notified of any unspent grant funds shortly

- 2) **Carruth, Hayden**
RD 1, Box 128
Munnsville, NY 13409
 - a) Grant of \$50,000 approved in April 2000, \$25,000 paid in April 2000, \$25,000 paid in January 2001
 - b) The purpose of the grant is to encourage and support the creation of literature originally written in the English language, to help provide the greatest extent of recognition possible for individual writers and their work and to enhance the literary skills and talent of the recipient
 - c) All grant funds have been spent on their intended purpose
 - d) To the best of the Foundation's knowledge, no part of the grant has been used for other than its intended purpose
 - e) The final report was received in November 2001

- 3) **Carruth, Hayden**
RD 1, Box 128
Munnsville, NY 13409
 - a) Grant of \$15,000 approved in September 2001 and paid in September 2001
 - b) The purpose of the grant is to encourage and support the creation of literature originally written in the English language, to help provide the greatest extent of recognition possible for individual writers and their work and to enhance the literary skills and talent of the recipient
 - c) All grant funds have been spent on their intended purpose
 - d) To the best of the Foundation's knowledge, no part of the grant has been used for other than its intended purpose
 - e) The final report was received in November 2001

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4) Chamiza Foundation
901 West Alameda
Santa Fe, NM 87501

- a) Grant of \$40,000 approved in October 2001 and paid in October 2001
- b) The purpose of the grant is to support the Keres Language Project of the Linguistic Institute of Native Americans
- c) The Foundation has not been notified of the amount expended to date by the grantee
- d) To the best of the Foundation's knowledge, no part of the grant has been used for other than its intended purpose
- e) A report from the grantee was due in October 2002 and the Foundation expects to be notified of any unspent grant funds shortly

5) Clifton, Lucille
7441 Swan Point Way
Columbia, MD 21045

- a) Grant of \$5,000 approved in July 1997 and paid in August 1997
- b) The purpose of the grant is to encourage and support the creation of literature originally written in the English language, to help provide the greatest extent of recognition possible for individual writers and their work and to enhance the literary skills and talent of the recipient
- c) All grant funds have been spent on their intended purpose
- d) To the best of the Foundation's knowledge, no part of the grant has been used for other than its intended purpose
- e) The final report was received in November 2001

6) Ehrenreich, Barbara
Box 87
Sugarloaf Key, FL 33044

- a) Grant of \$50,000 approved in May 2001 and paid in June 2001
- b) The purpose of the grant is to encourage and support the creation of literature originally written in the English language, to help provide the greatest extent of recognition possible for individual writers and their work and to enhance the literary skills and talent of the recipient
- c) The Foundation has not been notified of the amount expended to date by the grantee
- d) To the best of the Foundation's knowledge, no part of the grant has been used for other than its intended purpose
- e) A report from the grantee was due in May 2002 and the Foundation expects to be notified of any unspent grant funds shortly

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7) **Evans, George**
Box 537
Marfa, TX 79843

- a) Grant of \$20,000 approved in March 1998 and paid in March 1998
- b) The purpose of the grant is to encourage and support the creation of literature originally written in the English language, to help provide the greatest extent of recognition possible for individual writers and their work and to enhance the literary skills and talent of the recipient
- c) All grant funds have been spent on their intended purpose
- d) To the best of the Foundation's knowledge, no part of the grant has been used for other than its intended purpose
- e) The final report was received in November 2001

8) **Foundation For Anthropological & Environmental Studies Inc.**
400 North 160 West
Rupert, ID 83350

- a) Grant of \$36,665 approved in December 1996 and paid in March 1997 Additional Grant of \$20,000 approved in April 1998 and paid April 1998
- b) The purpose of the grant is to support the excavation of Mayan sites
- c) All grant funds have been spent on their intended purpose
- d) To the best of the Foundation's knowledge, no part of the grant has been used for other than its intended purpose
- e) The final report was received in December 2001

9) **Haines, John**
717 Longstaff
Missoula, MT 59801

- a) Grant of \$25,000 approved in September 2001 and paid in October 2001
- b) The purpose of the grant is to encourage and support the creation of literature originally written in the English language, to help provide the greatest extent of recognition possible for individual writers and their work and to enhance the literary skills and talent of the recipient
- c) All grant funds have been spent on their intended purpose
- d) To the best of the Foundation's knowledge, no part of the grant has been used for other than its intended purpose
- e) The final report was received in January 2002

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10) **Hamilton, Maria Saskia**
2 Ware Street
Cambridge, MA 02138

- a) Grant of \$45,000 approved in June 1999, \$20,000 paid in August 1999 and \$25,000 paid in January 2000
- b) The purpose of the grant is to encourage and support the creation of literature originally written in the English language, to help provide the greatest extent of recognition possible for individual writers and their work and to enhance the literary skills and talent of the recipient
- c) All grant funds have been spent on their intended purpose
- d) To the best of the Foundation's knowledge, no part of the grant has been used for other than its intended purpose
- e) The final report was received in January 2002

11) **Hass, Robert**
438 Beloit
Kensington, CA 94708

- a) Grant of \$50,000 approved in December 1997 and paid in March 1998
- b) The purpose of the grant is to encourage and support the creation of literature originally written in the English language, to provide as much recognition as possible for individual writers and their work and to enhance the literary skills and talent of the recipient
- c) The Foundation has not been notified of the amount expended to date by the grantee
- d) To the best of the Foundation's knowledge, no part of the grant has been used for other than its intended purpose
- e) A report from the grantee was due in March 1999 and the Foundation expects to be notified of any unspent grant funds shortly

12) **Hitchens, Christopher**
2022 Columbia Road NW, #202
Washington, DC 20009

- a) Grant of \$20,000 approved in June 1999 and paid in June 1999
- b) The purpose of the grant is to encourage and support the creation of literature originally written in the English language, to help provide the greatest extent of recognition possible for individual writers and their work and to enhance the literary skills and talent of the recipient
- c) All grant funds have been spent on their intended purpose
- d) To the best of the Foundation's knowledge, no part of the grant has been used for other than its intended purpose
- e) The final report was received in November 2001

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- 13) **Lee, Li-Young**
853 West Lawrence, #3
Chicago, IL 60640
- a) Grant of \$50,000 approved in June 2000, \$25,000 paid in July 2000 and \$25,000 paid in May 2001
 - b) The purpose of the grant is to encourage and support the creation of literature originally written in the English language, to provide as much recognition as possible for individual writers and their work and to enhance the literary skills and talent of the recipient
 - c) All grant funds have been spent on their intended purpose
 - d) To the best of the Foundation's knowledge, no part of the grant has been used for other than its intended purpose
 - e) The final report was received in May 2001
- 14) **Levy, Deborah**
28 Kaver Road
London, England N19 4PD
- a) Grant of \$50,000 approved in November 2001, \$25,000 paid in November 2001 and the balance to be paid in November 2002
 - b) The purpose of the grant is to encourage and support the creation of literature originally written in the English language, to provide as much recognition as possible for individual writers and their work and to enhance the literary skills and talent of the recipient
 - c) The Foundation has not been notified of the amount expended to date by the grantee
 - d) To the best of the Foundation's knowledge, no part of the grant has been used for other than its intended purpose
 - e) A report from the grantee is due in November 2003 and the Foundation expects to be notified of any remaining unspent grant funds at that time
- 15) **Lippard, Lucy**
HC 75, Box 77
Galisteo, NM 87540
- a) Grant of \$60,000 approved September 1999, \$30,000 paid January 2000, and \$30,000 paid in January 2001
 - b) The purpose of the grant is to encourage and support the creation of literature originally written in the English language, to provide as much recognition as possible for individual writers and their work and to enhance the literary skills and talent of the recipient
 - c) The Foundation has not been notified of the amount expended to date by the grantee
 - d) To the best of the Foundation's knowledge, no part of the grant has been used for other than its intended purpose
 - e) A report from the grantee was due in January 2002 and the Foundation expects to be notified of any unspent grant funds shortly

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16) Louie, David Wong
806 Crestmoore Place
Venice, CA 90291

- a) Grant of \$50,000 approved in November 2001, \$25,000 paid in November 2001, and the balance to be paid in November, 2002
- b) The purpose of the grant is to encourage and support the creation of literature originally written in the English language, to provide as much recognition as possible for individual writers and their work and to enhance the literary skills and talent of the recipient
- c) The Foundation has not been notified of the amount expended to date by the grantee
- d) To the best of the Foundation's knowledge, no part of the grant has been used for other than its intended purpose
- e) A report from the grantee is due in November 2003 and the Foundation expects to be notified of any remaining unspent grant funds at that time

17) Mankuller, Wilma
PO Box 308
Park Hill, OK 74451

- a) Grant of \$60,000 approved in September 2000, \$30,000 paid in October 2000, \$30,000 paid in September 2001
- b) The purpose of the Indigenous Communities Fellowships is to encourage and support individuals who are leaders in native American communities to contemplate, reflect, write and study
- c) All grant funds have been spent on their intended purpose
- d) To the best of the Foundation's knowledge, no part of the grant has been used for other than its intended purpose
- e) The final report was received in August 2002

18) Moore, Lorrie
2015 Jefferson Street
Madison, WI 53711

- a) Grant of \$50,000 approved in November 2001, \$25,000 paid in November 2001 and the balance to be paid in November 2002
- b) The purpose of the grant is to encourage and support the creation of literature originally written in the English language, to provide as much recognition as possible for individual writers and their work and to enhance the literary skills and talent of the recipient
- c) The Foundation has not been notified of the amount expended to date by the grantee
- d) To the best of the Foundation's knowledge, no part of the grant has been used for other than its intended purpose
- e) A report from the grantee is due in November 2003 and the Foundation expects to be notified of any remaining unspent grant funds at that time

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- 19) **Olsen, Tillie**
2333 Ward St
Berkeley, CA 94705
- a) Grant of \$50,000 approved in April 2000 and paid in April 2000
 - b) The purpose of the grant is to encourage and support the creation of literature originally written in the English language, to provide as much recognition as possible for individual writers and their work and to enhance the literary skills and talent of the recipient
 - c) The Foundation has not been notified of the amount expended to date by the grantee
 - d) To the best of the Foundation's knowledge, no part of the grant has been used for other than its intended purpose
 - e) A report from the grantee was due in April 2001 and the Foundation expects to be notified of any unspent grant funds shortly
- 20) **Piegan Institute**
Box 909
Browning, MT 59417
- a) Grant of \$95,000 approved in February 2001 and paid in February 2001
 - b) The purpose of the grant is to provide operating support for the language institute
 - c) All grant funds have been spent on their intended purpose
 - d) To the best of the Foundation's knowledge, no part of the grant has been used for other than its intended purpose
 - e) The final report was received in July 2001
- 21) **Poetry Society of America**
15 Gramercy Park
New York, NY 10003
- a) Grant of \$15,000 approved in August 2001 and paid in September 2001
 - b) The purpose of the grant is to provide support for a tribute to the poet Hayden Carruth
 - c) The Foundation has not been notified of the amount expended to date by the grantee
 - d) To the best of the Foundation's knowledge, no part of the grant has been used for other than its intended purpose
 - e) A report from the grantee was due in January 2002 and the Foundation expects to be notified of any unspent grant funds shortly

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- 22) **Reading, Peter**
9 Havelock Road, Belle Vue
Shrewsbury, England SY3 7ND
- a) Grant of \$70,000 approved January, paid \$17,500 January 2000, \$17,500 July 2000, \$17,500 in January, 2001 and \$17,500 in June, 2001
 - b) The purpose of the grant is to encourage and support the creation of literature originally written in the English language, to provide as much recognition as possible for individual writers and their work and to enhance the literary skills and talent of the recipient
 - c) The Foundation has not been notified of the amount expended to date by the grantee
 - d) To the best of the Foundation's knowledge, no part of the grant has been used for other than its intended purpose
 - e) A report from the grantee was due in June 2002 and the Foundation expects to be notified of any unspent grant funds shortly
- 23) **Retallack, Joan**
4419 Ridge Street
Chevy Chase, MD 20815
- a) Grant of \$25,000 awarded November 1998, \$12,500 paid December 1998 and \$12,500 paid February 1999
 - b) The purpose of the grant is to encourage and support the creation of literature originally written in the English language, to provide as much recognition as possible for individual writers and their work and to enhance the literary skills and talent of the recipient
 - c) The Foundation has not been notified of the amount expended to date by the grantee
 - d) To the best of the Foundation's knowledge, no part of the grant has been used for other than its intended purpose
 - e) A report from the grantee was due in September 1999 and the Foundation expects to be notified of any unspent grant funds shortly
- 24) **Saunders, George**
214 Scott Avenue
Syracuse, NY 13224
- a) Grant of \$50,000 approved November 2001, paid \$25,000 November 2001 with the balance to be paid in November 2002
 - b) The purpose of the grant is to encourage and support the creation of literature originally written in the English language, to provide as much recognition as possible for individual writers and their work and to enhance the literary skills and talent of the recipient
 - c) The Foundation has not been notified of the amount expended to date by the grantee
 - d) To the best of the Foundation's knowledge, no part of the grant has been used for other than its intended purpose
 - e) A report from the grantee is due in November 2003 and the Foundation expects to be notified of any remaining unspent grant funds at that time

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- 25) **Shelton, Richard**
1548 Plaza de Lirios
Tucson, AZ 85745
- a) Grant of \$100,000 approved January 2000, paid \$50,000 January 2000 and \$50,000 in January 2001
 - b) The purpose of the grant is to encourage and support the creation of literature originally written in the English language, to provide as much recognition as possible for individual writers and their work and to enhance the literary skills and talent of the recipient
 - c) The Foundation has not been notified of the amount expended to date by the grantee
 - d) To the best of the Foundation's knowledge, no part of the grant has been used for other than its intended purpose
 - e) A report from the grantee was due in January 2002 and the Foundation expects to be notified of any unspent grant funds shortly
- 26) **Sherwood, Naomi**
Route 2, Box 19 V
Immokalee, FL 34142
- a) Grant of \$2,656 approved in January 2001 and paid in January 2001, and additional grant of \$2,656 approved in August 2001 and paid in August 2001
 - b) The purpose of the Indigenous Communities Fellowships is to encourage and support individuals who are leaders in native American communities to contemplate, reflect, write and study
 - c) All grant funds have been spent on their intended purpose
 - d) To the best of the Foundation's knowledge, no part of the grant has been used for other than its intended purpose
 - e) The final report was received in January 2002
- 27) **Skystone Foundation, Inc.**
9000 Hutton Ranch Road
Flagstaff, AZ 86004
- a) Grant of \$119,975 approved July 1994 and paid monthly during 1995
 - b) The purpose of the grant is general support and construction of the Roden Crater Project
 - c) The amount expended by the grantee was \$119,975
 - d) To the best of the Foundation's knowledge, no part of the grant has been used for other than its intended purpose
 - e) The Foundation receives monthly interim reports. The final report is due from the grantee upon completion of the construction of the project

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- 28) Skystone Foundation, Inc.**
9000 Hutton Ranch Road
Flagstaff, AZ 86004
- a) Grant of \$705,051 approved July 1994 and paid monthly during 1996
 - b) The purpose of the grant is general support and construction of the Roden Crater Project
 - c) The amount expended by the grantee was \$705,051
 - d) To the best of the Foundation's knowledge, no part of the grant has been used for other than its intended purpose
 - e) The Foundation receives monthly interim reports. The final report is due from the grantee upon completion of the construction of the project
- 29) Skystone Foundation, Inc.**
9000 Hutton Ranch Road
Flagstaff, AZ 86004
- a) Grant of \$730,300 approved July 1994 and paid monthly during 1997
 - b) The purpose of the grant is general support and construction of the Roden Crater Project
 - c) The amount expended by the grantee was \$730,300
 - d) To the best of the Foundation's knowledge, no part of the grant has been used for other than its intended purpose
 - e) The Foundation receives monthly interim reports. The final report is due from the grantee upon completion of the construction of the project
- 30) Skystone Foundation, Inc.**
9000 Hutton Ranch Road
Flagstaff, AZ 86004
- a) Grant of \$1,033,656 approved July 1994 and paid monthly during 1998
 - b) The purpose of the grant is general support and construction of the Roden Crater Project
 - c) The amount expended by the grantee was \$1,033,656
 - d) To the best of the Foundation's knowledge, no part of the grant has been used for other than its intended purpose
 - e) The Foundation receives monthly interim reports. The final report is due from the grantee upon completion of the construction of the project

Lannan Foundation
Federal ID #36-6062451

Part VII-B Line 5c, Form 990-PF
Year ended December 31, 2001
Statement 18

- 31) **Skystone Foundation, Inc.**
9000 Hutton Ranch Road
Flagstaff, AZ 86004
- a) Grant of \$5,921,315 approved July 1994 and paid monthly during 1999
 - b) The purpose of the grant is general support and construction of the Roden Crater Project
 - c) The amount expended by the grantee was \$5,921,315
 - d) To the best of the Foundation's knowledge, no part of the grant has been used for other than its intended purpose
 - e) The Foundation receives monthly interim reports The final report is due from the grantee upon completion of the construction of the project
- 32) **Skystone Foundation, Inc.**
9000 Hutton Ranch Road
Flagstaff, AZ 86004
- a) Grant of \$2,198,674 approved July 1994 and paid monthly during 2000
 - b) The purpose of the grant is general support and construction of the Roden Crater Project
 - c) The amount expended by the grantee was \$2,198,674
 - d) To the best of the Foundation's knowledge, no part of the grant has been used for other than its intended purpose
 - e) The Foundation receives monthly interim reports The final report is due from the grantee upon completion of the construction of the project
- 33) **Skystone Foundation, Inc.**
9000 Hutton Ranch Road
Flagstaff, AZ 86004
- a) Grant of \$38,490 approved July 1994 and paid periodically during 2001
 - b) The purpose of the grant is general support and construction of the Roden Crater Project
 - c) The amount expended by the grantee was \$38,490
 - d) To the best of the Foundation's knowledge, no part of the grant has been used for other than its intended purpose
 - e) The Foundation receives monthly interim reports The final report is due from the grantee upon completion of the construction of the project

Lannan Foundation
Federal ID #36-6062451

Part VII-B Line 5c, Form 990-PF
Year ended December 31, 2001
Statement 18

- 34) **Turcotte, Mark**
Box 456
Fish Creek, WI 54212
- a) Grant of \$70,000 awarded in December 2000, \$35,000 paid in January 2001 with the balance to be paid in 2002
 - b) The purpose of the grant is to encourage and support the creation of literature originally written in the English language, to provide as much recognition as possible for individual writers and their work and to enhance the literary skills and talent of the recipient
 - c) The Foundation has not been notified of the amount expended to date by the grantee
 - d) To the best of the Foundation's knowledge, no part of the grant has been used for other than its intended purpose
 - e) A report from the grantee is due in January 2003 and the Foundation expects to be notified of any remaining unspent grant funds at that time
- 35) **Tuwaletstiwa, Phillip**
Box 654
Kykotsmovi, AZ 86039
- a) Grant of \$60,000 approved in March 2001, \$30,000 paid in March 2001 and the balance to be paid in 2002
 - b) The purpose of the Indigenous Communities Fellowships is to encourage and support individuals who are leaders in native American communities to contemplate, reflect, write and study
 - c) The Foundation has not been notified of the amount expended to date by the grantee
 - d) To the best of the Foundation's knowledge, no part of the grant has been used for other than its intended purpose
 - e) A report from the grantee is due in March 2003 and the Foundation expects to be notified of any remaining unspent grant funds at that time
- 36) **Verdelle, A. J.**
56 Western Way
Princeton, NJ 08540
- a) Grant of \$50,000 awarded in July 2000, \$25,000 paid in July 2000 and \$25,000 paid in June 2001
 - b) The purpose of the grant is to encourage and support the creation of literature originally written in the English language, to provide as much recognition as possible for individual writers and their work and to enhance the literary skills and talent of the recipient
 - c) All grant funds have been spent on their intended purpose
 - d) To the best of the Foundation's knowledge, no part of the grant has been used for other than its intended purpose
 - e) The final report was received in June 2001

Lannan Foundation
Federal ID # 36-6062451
Form 990 PF, 12/31/01

Statement 19
Part IV, Line 1a - Sales of marketable securities

<u>Description</u>	<u>Total</u>
Cash account	\$ 18,207
FPA	2,353,148
FPA	3,540
Tukman Capital	1,066,488
S&P 500	(789,082)
Bond Fund	(1,334,629)
FPA Bond Fund	151,284
Total net gains for tax purposes	<u>\$ 1,468,956</u>

◆ Capital Change Detail

Page 40 of 40
 Realized gain/loss
 Market Translation

Original security description/Asset ID Original cost Change description Payment amount Resulting security description/Asset ID Resulting cost Market Translation

Equities
United States

23 Feb 01	NASDAQ 100 INDEX CL ACTION	0.00	RECEIVED DISTRIBUTION FOR CLASS PERIOD 8/1/98 THRU 7/17/98 ON NET CLASS SETTLEMENT FUND FOR NASDAQ MARKET-MAKERS ANITRUST LITIGATION	8,844.14	0.00	8,844.14
23 Feb 01	NASDAQ 100 INDEX CL ACTION	0.00	RECEIVED DISTRIBUTION FOR CLASS PERIOD 8/1/98 THRU 7/17/98 ON NET CLASS SETTLEMENT FUND FOR NASDAQ MARKET-MAKERS ANITRUST LITIGATION	11,383.33	0.00	11,383.33

Total United States						
		0.00	18,207.47	0.00	18,207.47	0.00
Total Equities						
		0.00	18,207.47	0.00	18,207.47	0.00
Total						
		0.00	18,207.47	0.00	18,207.47	0.00

JAN 01 - DEC 01

Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount	Cost	Realized gain/loss		
					Market	Translation	Total
Purchases							
Equities							
28 Sep 01	ZALE CORP NEW COM STK	100 000	- 2,552 48	2,552 48	0 00	0 00	0 00
3 Oct 01	CUSIP 888858108						
Settled	FANNESTOCK AND COMPANY / 8 00	25 484600					
1 Oct 01	ZALE CORP NEW COM STK	200 000	- 5 003 88	5 003 88	0 00	0 00	0 00
4 Oct 01	CUSIP 888858108						
Settled	FANNESTOCK AND COMPANY / 12 00	24 858400					
Total United States - USD			- 9,047,813 01	9,047,813 01	0 00	0 00	0 00
Total common stock			- 9,237,813 05	9,237,813 05	0 00	0 00	0 00
Total equities			- 9,237,813 05	9,237,813 05	0 00	0 00	0 00
Total purchases			853,688 00	- 9,237,813 05	9,237,813 05	0 00	0 00

Sales

Equities

Common stock

United States - USD

25 Jun 01	#REORG HOMEBASE INC NAME CHANGE TO HOUSE2 HOME INC SEC# 2389388 8 10 2001	- 4,400 000	20,190 04	- 38 224 78	- 18 034 72	0 00	- 18 034 72
28 Jun 01	CUSIP 43738E108	4 828800					
Settled	STANDARD AND POORS SECURITIES / 178 00 OTHER CHARGES 68						
26 Jun 01	#REORG HOMEBASE INC NAME CHANGE TO HOUSE2 HOME INC SEC# 2389388 8 10 2001	- 3 200 000	14,303 52	- 28,345 28	- 12 041 76	0 00	- 12 041 76
29 Jun 01	CUSIP 43738E108	4 500000					
Settled	STANDARD AND POORS SECURITIES / 88 00 OTHER CHARGES 48						
27 Jun 01	#REORG HOMEBASE INC NAME CHANGE TO HOUSE2 HOME INC SEC# 2389388 8 10 2001	- 12 700 000	58,787 09	- 104,557 83	- 47,790 74	0 00	- 47 790 74
2 Jul 01	CUSIP 43738E108	4 500000					
Settled	BEAR STEARNS, SECURITIES CORP / 381 00 OTHER CHARGES 1 81						

Statement 19

Lannan Foundation
Federal ID # 36-60624
Form 990 PF 12/31/01

JAN 01 31 DEC 01

◆ Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount	Cost	Realized gain/loss		
					Market	Translation	Total

Sales

Equities

27 Jun 01 2 Jul 01 Settled	#REORG HOMEBASE INC NAME CHANGE TO HOUSE2 HOME INC SEC# 2388388 9 10 2001 CUSIP 43738E108 STANDARD AND POORS SECURITIES / 102 00 OTHER CHARGES 52	- 3 400 000 4 563500	15,413 38	- 27,891 86	- 12,578 48	0 00	- 12 578 48
25 May 01 31 May 01 Settled	CPI CORP COM CUSIP 125902108 STANDARD AND POORS SECURITIES / 705 00 OTHER CHARGES 8 41	- 14,100 000 20 003000	281 327 89	- 218,570 50	62,757 39	0 00	62 757 39
29 May 01 1 Jun 01 Settled	CPI CORP COM CUSIP 125902108 STANDARD AND POORS SECURITIES / 50 00 OTHER CHARGES 87	- 1 000 000 20 000000	19 848 33	- 15,185 00	4 784 33	0 00	4,784 33
30 May 01 4 Jun 01 Settled	CPI CORP COM CUSIP 125902108 STANDARD AND POORS SECURITIES / 75 00 OTHER CHARGES 1 01	- 1,500 000 20 044400	29,890 58	- 22,777 50	7 213 09	0 00	7 213 09
1 Jun 01 8 Jun 01 Settled	CPI CORP COM CUSIP 125902108 STANDARD AND POORS SECURITIES / 205 00 OTHER CHARGES 2 75	- 4 100 000 20 080500	82,183 30	- 82,258 50	19 804 80	0 00	19 804 80
4 Jun 01 7 Jun 01 Settled	CPI CORP COM CUSIP 125902108 STANDARD AND POORS SECURITIES / 105 00 OTHER CHARGES 1 42	- 2,100 000 20 169200	42 248 90	- 31,888 50	10,360 40	0 00	10 360 40
5 Jun 01 8 Jun 01 Settled	CPI CORP COM CUSIP 125902108 STANDARD AND POORS SECURITIES / 100 00 OTHER CHARGES 1 35	- 2 000 000 20 215000	40,328 65	30 370 00	9 958 65	0 00	9 858 65
6 Jun 01 11 Jun 01 Settled	CPI CORP COM CUSIP 125902108 STANDARD AND POORS SECURITIES / 80 00 OTHER CHARGES 1 07	- 1,600 000 20 000000	31,818 83	- 24 298 00	7,622 83	0 00	7 622 83
7 Jun 01 12 Jun 01 Settled	CPI CORP COM CUSIP 125902108 STANDARD AND POORS SECURITIES / 105 00 OTHER CHARGES 1 40	- 2 100 000 20 000000	41 893 60	- 31,888 50	10 005 10	0 00	10 005 10

Statement 19

Lannan Foundation
 Federal ID # 36-606244
 Form 990 PF 12/31/01

JAN 01 - DEC 01

◆ Investment Transaction Detail

Trade date	Security description	Shares/PAR	Transaction	Cost	Market	Realized gain/loss	Total
Settle date	Asset ID	Price	amount			Translation	
Trade Status	Broker/Commission						

Sales

Equities

11 Jun 01	CPI CORP COM	- 1,400 000	27,929 06	- 21 259 00	6 670 06	0 00	6 670 06
14 Jun 01	CUSIP 125902108						
Settled	STANDARD AND POORS SECURITIES / 70 00	20 000000					
	OTHER CHARGES 84						
12 Jun 01	CPI CORP COM	- 2,800 000	58,089 55	- 44 036 50	14,083 05	0 00	14 083 05
15 Jun 01	CUSIP 125902108						
Settled	STANDARD AND POORS SECURITIES / 145 00	20 085000					
	OTHER CHARGES 1 95						
13 Jun 01	CPI CORP COM	- 1 000 000	20 049 33	- 15,185 00	4 864 33	0 00	4 864 33
18 Jun 01	CUSIP 125902108						
Settled	STANDARD AND POORS SECURITIES / 50 00	20 100000					
	OTHER CHARGES 67						
14 Jun 01	CPI CORP COM	- 1,000 000	18 849 33	- 15,185 00	4 764 33	0 00	4 764 33
19 Jun 01	CUSIP 125902108						
Settled	STANDARD AND POORS SECURITIES / 50 00	20 000000					
	OTHER CHARGES 67						
18 Jun 01	CPI CORP COM	- 14,500 000	282,723 46	- 220,182 50	72 540 96	0 00	72 540 96
21 Jun 01	CUSIP 125902108						
Settled	STANDARD AND POORS SECURITIES / 725 00	20 238500					
	OTHER CHARGES 9 78						
20 Jun 01	CPI CORP COM	- 5,700 000	115,421 14	- 84 643 50	30,777 64	0 00	30 777 64
25 Jun 01	CUSIP 125902108						
Settled	STANDARD AND POORS SECURITIES / 285 00	20 300000					
	OTHER CHARGES 3 86						
27 Sep 01	ELCOR CORP COM	- 8 600 000	184,223 84	- 129,412 32	54 811 52	0 00	54 811 52
2 Oct 01	CUSIP 284443108						
Settled	WEEDEN AND & CO / 445 00	20 750000					
	OTHER CHARGES 8 18						
28 Sep 01	ELCOR CORP COM	- 13,100 000	280,891 28	- 173,674 75	107,016 54	0 00	107 016 54
3 Oct 01	CUSIP 284443108						
Settled	ERNST AND COMPANY / 788 00	21 502900					
	OTHER CHARGES 9 39						
2 Oct 01	ELCOR CORP COM	- 1,700 000	38,446 78	- 20,166 25	16 280 53	0 00	16 280 53
5 Oct 01	CUSIP 284443108						
Settled	ERNST AND COMPANY / 102 00	21 500000					
	OTHER CHARGES 1 22						



Investment Transaction Detail

Trade date Security description Settle date Trade Status Broker/Commission Shares/PAR Price Transaction amount Cost Market Transaction Realized gain/loss

Sales

Equities

4 Oct 01	ELCOR CORP COM	CUSIP 284443108	Settled	ERNST AND COMPANY / 210 00	OTHER CHARGES	2 51	21 475500	- 3,500 000	74,851 74	- 41,518 75	33 432 99	0 00	33 432 99
10 Oct 01	ELCOR CORP COM	CUSIP 284443108	Settled	ERNST AND COMPANY / 84 00	OTHER CHARGES	1 00	21 295500	- 1,400 000	29,728 70	- 18,607 50	13 121 20	0 00	13 121 20
15 Oct 01	ELCOR CORP COM	CUSIP 284443108	Settled	ERNST AND COMPANY / 380 00	OTHER CHARGES	4 32	21 582800	- 8,000 000	128,013 08	- 71 048 43	57 863 85	0 00	57 863 85
11 Oct 01	ELCOR CORP COM	CUSIP 284443108	Settled	SCOTT & STRINGFELLOW INVESTMENT / 210 00	OTHER CHARGES	2 57	22 000000	- 3,500 000	78,787 43	- 41 387 20	35 420 23	0 00	35 420 23
11 Oct 01	ELCOR CORP COM	CUSIP 284443108	Settled	ERNST AND COMPANY / 88 00	OTHER CHARGES	1 18	22 130700	- 1,600 000	35,311 93	- 18,810 72	18 401 21	0 00	18,401 21
15 Oct 01	ELCOR CORP COM	CUSIP 284443108	Settled	ERNST AND COMPANY / 284 00	OTHER CHARGES	3 29	22 375400	- 4,400 000	88 184 47	- 51,900 84	48,283 83	0 00	48,283 83
18 Oct 01	ELCOR CORP COM	CUSIP 284443108	Settled	ERNST AND COMPANY / 38 00	OTHER CHARGES	48	22 774100	- 800 000	13,828 00	- 8 780 00	8 848 00	0 00	8 848 00
18 Oct 01	ELCOR CORP COM	CUSIP 284443108	Settled	ERNST AND COMPANY / 38 00	OTHER CHARGES	48	22 774100	- 800 000	13,828 00	- 8 780 00	8 848 00	0 00	8 848 00
8 May 01	EXABYTE CORP	CUSIP 300815101	Settled	HERZOG HEINE, GEWLD INC	OTHER CHARGES	12	1 860500	- 1,900 000	3,534 83	- 25 525 00	- 21 890 17	0 00	- 21 890 17
17 May 01	EXABYTE CORP	CUSIP 300815101	Settled	HERZOG HEINE GEWLD INC	OTHER CHARGES	07	1 258500	- 1,500 000	1,884 68	19 875 00	- 17 890 32	0 00	- 17 890 32

Portfolio Statement

Account number 2632414
 Account Name LANNAN FDN - FIRST PACIFIC

Investment Transaction Detail

Trade date Security description Shares/PAR Transaction amount Cost Market Transaction Realized gain/loss

Trade Status Broker/Commission Total

Sales

5 Jun 01	HORACE MANN EDUCATORS CORP COM	4,500,000	98,521.77	- 93,845.00	2,878.77	2,878.77	0.00
8 Jun 01	FIRST BOSTON CORPORATION / 225 00	21,500,000					
7 Jun 01	HORACE MANN EDUCATORS CORP COM	5,000,000	108,748.43	- 103,848.59	2,898.84	2,898.84	0.00
12 Jun 01	FIRST BOSTON CORPORATION / 250 00	21,400,400					
5 Nov 01	HOUSEHOME INC COM	68,500,000	8,534.84	- 548,806.02	- 540,271.18	- 540,271.18	0.00
8 Nov 01	HOUSEHOME INC COM	4,100,000	543.22	- 31,857.00	- 31,313.78	- 31,313.78	0.00
8 Nov 01	HOUSEHOME INC COM	81,700,000	818.87	- 536,248.00	- 533,422.03	- 533,422.03	0.00
8 Nov 01	HOUSEHOME INC COM	4,100,000	543.22	- 31,857.00	- 31,313.78	- 31,313.78	0.00
8 Nov 01	HOUSEHOME INC COM	44,835,105					
8 Nov 01	KNIGHT SECURITIES L P / 1,188.75	0	158,700				
8 Nov 01	HOUSEHOME INC COM	4,100,000	543.22	- 31,857.00	- 31,313.78	- 31,313.78	0.00
8 Nov 01	HOUSEHOME INC COM	44,835,105					
8 Nov 01	KNIGHT SECURITIES L P / 71.75	0	150,000				
8 Nov 01	HOUSEHOME INC COM	81,700,000	818.87	- 536,248.00	- 533,422.03	- 533,422.03	0.00
8 Nov 01	HOUSEHOME INC COM	44,835,105					
8 Nov 01	KNIGHT SECURITIES L P / 71.75	0	150,000				
21 Nov 01	MANPOWER INC WIS COM	13,100,000	432,318.31	- 294,717.25	137,601.08	137,601.08	0.00
27 Nov 01	LEHMAN BROTHERS INC NEW YORK / 788.00	33,082,500					
28 Nov 01	MANPOWER INC WIS COM	1,800,000	53,188.22	- 35,998.00	17,170.22	17,170.22	0.00
3 Dec 01	MANPOWER INC WIS COM	584,181,100					
3 Dec 01	ROBERT W BAIRD & COMPANY INC MILWAUKEE	33,290,000					
3 Dec 01	USA / 88.00						
3 Dec 01	OTHER CHARGES						
5 Dec 01	MANPOWER INC WIS COM	300,000	9,858.85	- 8,748.25	3,208.60	3,208.60	0.00
5 Dec 01	MANPOWER INC WIS COM	584,181,100					
5 Dec 01	ROBERT W BAIRD & COMPANY INC MILWAUKEE	33,257,300					
5 Dec 01	USA / 18.00						
5 Dec 01	OTHER CHARGES						
8 Dec 01	MANPOWER INC WIS COM	10,500,000	348,782.05	- 238,223.75	112,568.30	112,568.30	0.00
8 Dec 01	MANPOWER INC WIS COM	584,181,100					
8 Dec 01	ROBERT W BAIRD & COMPANY INC MILWAUKEE	33,279,400					
8 Dec 01	USA / 830.00						
8 Dec 01	OTHER CHARGES						

The Northern Trust Company

Generated by The Northern Trust Company from reviewed periodic data on 18 Jan 02

◆ Investment Transaction Detail

Trade date	Security description	Asset ID	Shares/PAI	Transaction amount	Cost	Market	Transaction	Realized gain/loss
								Total

Sales

Equities

25 Oct 01	MICHAELS STORES INC COM	CUSIP 584087108	- 5,000 000	252 891 57	- 103,253 34	149 838 23	0 00	149 838 23
		OTHER CHARGES						
		JEFFERIES & COMPANY						50 580000
30 Oct 01								
8 Nov 01	MICHAELS STORES INC COM	CUSIP 584087108	- 3,700 000	202,812 70	- 71,437 38	131 475 32	0 00	131,475 32
		LEHMAN BROTHERS INC NEW YORK						54 843100
		OTHER CHARGES						8 77
14 Nov 01								
14 Nov 01	MICHAELS STORES INC COM	CUSIP 584087108	- 2,800 000	148 330 25	- 47 812 44	100 517 81	0 00	100 517 81
		CANTOR FITZGERALD & CO						57 052000
		OTHER CHARGES						4 95
15 Nov 01								
15 Nov 01	MICHAELS STORES INC COM	CUSIP 584087108	- 800 000	53,278 22	- 18,550 48	38 727 76	0 00	38 727 76
		LEHMAN BROTHERS INC NEW YORK						58 200000
		OTHER CHARGES						1 78
19 Nov 01								
19 Nov 01	MICHAELS STORES INC COM	CUSIP 584087108	- 2,500 000	145,748 88	- 45,721 50	100 025 39	0 00	100 025 39
		LEHMAN BROTHERS INC NEW YORK						58 300700
		OTHER CHARGES						4 88
8 Dec 01								
8 Dec 01	MICHAELS STORES INC COM	CUSIP 584087108	- 3 800 000	118,288 72	- 32 452 82	83,835 80	0 00	83 835 80
		LEHMAN BROTHERS INC						32 303500
		OTHER CHARGES						3 88
13 Dec 01								
13 Dec 01	MICHAELS STORES INC COM	CUSIP 584087108	- 3,800 000	120 803 92	- 35,157 33	85 646 59	0 00	85 646 59
		ROBINSON HUMPHREY/AMERICA / 234 00						31 038400
		OTHER CHARGES						4 04
8 Jan 01								
8 Jan 01	REEBOK INTL COM	CUSIP 758110100	- 4,600 000	119 401 89	- 134 828 00	- 19 424 11	0 00	- 15,424 11
		VAN KASPER AND COMPANY / 278 00						28 017800
		OTHER CHARGES						3 88
9 Jan 01								
9 Jan 01	REEBOK INTL COM	CUSIP 758110100	- 4 500 000	118 884 84	- 131,885 00	- 14 810 18	0 00	- 14 810 18
		VAN KASPER AND COMPANY / 270 00						28 057500
		OTHER CHARGES						3 91

◆ Investment Transaction Detail

Trade date	Security description	Shares/PAR	Transaction amount	Cost	Market	Realized gain/loss	Total
Settle date	Asset ID	Price				Translation	
Trade Status	Broker/Commission						

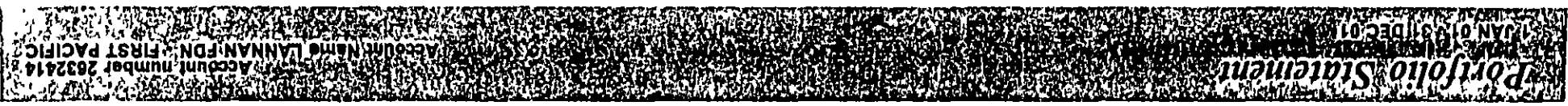
Sales

Equities

1 Feb 01	REEBOK INTL COM	- 9,800 000	285,010 73	- 205 883 10	78 347 83	0 00	79 347 83
8 Feb 01	CUSIP 758110100						
Settled	VAN KASPER AND COMPANY / 588 00	29 143700					
	OTHER CHARGES 8 53						
2 Feb 01	REEBOK INTL COM	- 9,800 000	198,117 50	- 114 087 28	84,050 22	0 00	84 050 22
7 Feb 01	CUSIP 758110100						
Settled	VAN KASPER AND COMPANY / 408 00	29 195800					
	OTHER CHARGES 6 82						
25 Jun 01	REEBOK INTL COM	- 5 600 000	188,520 88	- 83 837 76	75,583 13	0 00	75 583 13
28 Jun 01	CUSIP 758110100						
Settled	VAN KASPER AND COMPANY / 338 00	30 332600					
	OTHER CHARGES 5 67						
28 Jun 01	REEBOK INTL COM	- 2 800 000	83 041 22	- 43 114 78	39,928 48	0 00	39 928 48
5 Jul 01	CUSIP 758110100						
Settled	VAN KASPER AND COMPANY / 158 00	32 000000					
	OTHER CHARGES 2 78						
2 Jul 01	REEBOK INTL COM	- 3,800 000	123,343 12	- 62,785 00	60 548 12	0 00	60 548 12
6 Jul 01	CUSIP 758110100						
Settled	VAN KASPER AND COMPANY / 228 00	32 519800					
	OTHER CHARGES 4 12						
8 Jul 01	REEBOK INTL COM	- 4,500 000	139,231 19	- 74,288 46	64 962 73	0 00	64 962 73
12 Jul 01	CUSIP 758110100						
Settled	VAN KASPER AND COMPANY / 270 00	31 001300					
	OTHER CHARGES 4 88						
12 Jul 01	REEBOK INTL COM	- 1,800 000	62,014 30	- 30 850 81	31 083 49	0 00	31 083 49
17 Jul 01	CUSIP 758110100						
Settled	RAGEN MAC KENZIE INC / 114 00	32 700200					
	OTHER CHARGES 2 08						
13 Jul 01	REEBOK INTL COM	- 3,800 000	124,027 85	- 61 801 82	62,126 23	0 00	62 126 23
18 Jul 01	CUSIP 758110100						
Settled	RAGEN MAC KENZIE INC / 228 00	32 700000					
	OTHER CHARGES 4 15						
16 Jul 01	REEBOK INTL COM	- 2,800 000	91 652 41	- 45,811 72	48 040 69	0 00	48 040 69
19 Jul 01	CUSIP 758110100						
Settled	RAGEN MAC KENZIE INC / 188 00	32 784100					
	OTHER CHARGES 3 07						

Statement 19

Lannan Foundation
Federal ID # 36-60624
Form 990 PF 12/31/00



◆ Investment Transaction Detail

Trade date Security description Settle date Asset ID Broker/Commission Shares/PAR Price Transaction amount Cost Market Transaction Realized gain/loss

Sales

Equities

17 Jul 01	REEBOK INTL COM	20 Jul 01	CUSIP 758110100	DEUTSCHE MORGAN GRENPELL CAP MGMT NEW YORK / 12 00	200 000	0 837 77	- 3,257 98	3,379 79	3,379 79	0 00	3 379 79	
18 Jul 01	REEBOK INTL COM	23 Jul 01	CUSIP 758110100	DEUTSCHE BANC ALEX, BROWN INC / 824 00	10 400 000	350,587 08	- 185,054 62	185 512 47	185 512 47	0 00	185 512 47	
18 Jul 01	REEBOK INTL COM	23 Jul 01	CUSIP 758110100	OTHER CHARGES	3 600 000	124 339 84	- 58,634 40	65,705 44	65,705 44	0 00	65,705 44	
18 Jul 01	REEBOK INTL COM	24 Jul 01	CUSIP 758110100	MONTGOMERY SECURITIES / 218 00	7,200 000	254,323 58	- 102,444 50	151 879 08	151 879 08	0 00	151 879 08	
1 Aug 01	REEBOK INTL COM	1 Aug 01	CUSIP 758110100	OTHER CHARGES	700 000	23,111 47	- 9 798 25	13,313 22	13,313 22	0 00	13 313 22	
2 Aug 01	REEBOK INTL COM	2 Aug 01	CUSIP 758110100	MONTGOMERY SECURITIES / 42 00	3,800 000	127,378 72	- 53 034 74	74 344 88	74 344 88	0 00	74 344 88	
3 Aug 01	REEBOK INTL COM	3 Aug 01	CUSIP 758110100	OTHER CHARGES	2,700 000	81 087 95	- 37,380 18	53,887 78	53 887 78	0 00	53 887 78	
8 Aug 01	MONTGOMERY SECURITIES / 162 00	8 Aug 01	CUSIP 758110100	MONTGOMERY SECURITIES / 162 00	33 780000							
10 Aug 01	ROSS STORES INC COM	15 Aug 01	CUSIP 778298103	OTHER CHARGES	4,800 000	125,175 02	- 88,700 00	38 475 02	38 475 02	0 00	38 475 02	
13 Aug 01	ROSS STORES INC COM	18 Aug 01	CUSIP 778298103	FIRST BOSTON CORPORATION	2 300 000	61 448 20	- 41 543 75	19 904 45	19 904 45	0 00	19 904 45	
				OTHER CHARGES	28 717500							

Portfolio Statement

Investment Transaction Detail

Trade date	Security description	Ass't ID	Broker/Commission	Trade Status	Shares/PAR	Price	Transaction amount	Cost	Market	Transaction	Realized gain/loss
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Sales

Equities

1 Oct 01	ROSS STORES INC COM	CUSIP 778288103	OTHER CHARGES	Sold	- 12,800,000	380,702.82	- 230,581.25	150,121.57	150,121.57	0.00	150,121.57
4 Oct 01	ROSS STORES INC COM	CUSIP 778288103	JEFFERIES & COMPANY	Sold	28,743,400		- 131,400.00	89,205.84	89,205.84	0.00	89,205.84
2 Oct 01	ROSS STORES INC COM	CUSIP 778288103	OTHER CHARGES	Sold	- 7,300,000	220,605.84	- 131,400.00	89,205.84	89,205.84	0.00	89,205.84
5 Oct 01	ROSS STORES INC COM	CUSIP 778288103	JEFFERIES & COMPANY	Sold	30,221,000		- 28,800.00	20,875.14	20,875.14	0.00	20,875.14
3 Oct 01	ROSS STORES INC COM	CUSIP 778288103	OTHER CHARGES	Sold	- 1,800,000	48,775.14	- 28,800.00	20,875.14	20,875.14	0.00	20,875.14
8 Oct 01	ROSS STORES INC COM	CUSIP 778288103	RAYMOND JAMES	Sold	31,110,500		- 100,582.28	- 7,366.31	- 7,366.31	0.00	- 7,366.31
5 Nov 01	STORAGE TECH CORP COM (NEW)	CUSIP 882111200	OTHER CHARGES	Sold	- 4,800,000	83,215.85	- 100,582.28	- 7,366.31	- 7,366.31	0.00	- 7,366.31
8 Nov 01	J P MORGAN SECURITIES INC / 245 00	CUSIP 882111200	OTHER CHARGES	Sold	18,074,300		- 158,557.30	2,033.87	2,033.87	0.00	2,033.87
5 Nov 01	STORAGE TECH CORP COM (NEW)	CUSIP 882111200	ROBERT W BAIRD & COMPANY INC MILWAUKEE	Sold	- 8,400,000	161,591.27	- 158,557.30	2,033.87	2,033.87	0.00	2,033.87
8 Nov 01	USA / 420 00	CUSIP 882111200	OTHER CHARGES	Sold	18,287,700		- 103,047.00	10,185.11	10,185.11	0.00	10,185.11
5 Nov 01	STORAGE TECH CORP COM (NEW)	CUSIP 882111200	OTHER CHARGES	Sold	- 4,800,000	82,851.88	- 103,047.00	10,185.11	10,185.11	0.00	10,185.11
8 Nov 01	ABN ARMO SECURITIES LLC / 245 00	CUSIP 882111200	OTHER CHARGES	Sold	19,000,000		- 876.85	1,772.08	1,772.08	0.00	1,772.08
28 Jun 01	WFS FINL INC COM	CUSIP 828238108	BEAR, STEARNS, SECURITIES CORP	Sold	- 88,000	2,848.71	- 876.85	1,772.08	1,772.08	0.00	1,772.08
5 Jul 01	WFS FINL INC COM	CUSIP 828238108	OTHER CHARGES	Sold	30,100,000		- 92,848.28	187,827.21	187,827.21	0.00	187,827.21
28 Jun 01	WFS FINL INC COM	CUSIP 828238108	OTHER CHARGES	Sold	- 8,300,000	280,573.48	- 92,848.28	187,827.21	187,827.21	0.00	187,827.21
5 Jul 01	WFS FINL INC COM	CUSIP 828238108	OTHER CHARGES	Sold	30,210,200		- 20,820.13	45,308.71	45,308.71	0.00	45,308.71
2 Jul 01	WFS FINL INC COM	CUSIP 828238108	OTHER CHARGES	Sold	- 2,100,000	88,228.84	- 20,820.13	45,308.71	45,308.71	0.00	45,308.71
8 Jul 01	TRADE SERVICES / 84 00	B	OTHER CHARGES	Sold	31,578,600						

Account number 2632414
Account Name LANMAN FDN & FIRST PACIFIC
JAN 01 01/31/DEC 01

Portfolio Statement

JAN 01 - 31 DEC 01

Account number 2632614
Account Name LANNAN FDN FIRST PACIFIC

◆ Investment Transaction Detail

Trade date	Security description	Shares/PAR	Transaction	Cost	Market	Realized gain/loss	Total
Settle date	Asset ID	Price	amount			Transtation	
Trade Status	Broker/Commission						

Sales

Equities

17 Jul 01	WFS FINL INC COM	- 3 700 000	117,329 74	- 38 859 27	80,470 47	0 00	80,470 47
25 Jul 01	CUSIP 82923B108						
Settled	B	31 751800					
	TRADE SERVICES / 148 00						
	OTHER CHARGES 3 82						
18 Jul 01	WFS FINL INC COM	1 300 000	41,938 80	- 12,950 58	28 888 04	0 00	28,888 04
23 Jul 01	CUSIP 82923B108						
Settled	B	32 300000					
	TRADE SERVICES / 52 00						
	OTHER CHARGES 1 40						
19 Jul 01	WFS FINL INC COM	- 8 600 000	212,844 21	- 65 748 98	147,095 23	0 00	147 095 23
24 Jul 01	CUSIP 82923B108						
Settled	B	32 290200					
	TRADE SERVICES / 284 00						
	OTHER CHARGES 7 11						
20 Jul 01	WFS FINL INC COM	- 1,600 000	51,344 38	- 15,839 15	35 405 21	0 00	35 405 21
25 Jul 01	CUSIP 82923B108						
Settled	B	32 131300					
	TRADE SERVICES / 84 00						
	OTHER CHARGES 1 72						
23 Jul 01	WFS FINL INC COM	- 200 000	8,401 78	- 1,892 39	4,409 38	0 00	4,409 38
28 Jul 01	CUSIP 82923B108						
Settled	B	32 050000					
	TRADE SERVICES / 8 00						
	OTHER CHARGES 22						
24 Jul 01	WFS FINL INC COM	- 5 000 000	159,524 87	- 49 809 83	108 714 84	0 00	108 714 84
27 Jul 01	CUSIP 82923B108						
Settled	B	31 948000					
	TRADE SERVICES / 200 00						
	OTHER CHARGES 5 33						
Total United States - USD			8,887,878 78	- 6,497,902 51	2,389,978 27	0 00	2,389,978 27
Total common stock			8,887,878 78	- 6,497,902 51	2,389,978 27	0 00	2,389,978 27
Rights/warrants							
United States - USD							
8 Jun 01	WFS FINL INC RT EXP 05/28/2001	- 179 500 000	0 00	- 38 827 92	- 36,827 82	0 00	- 36,827 92
8 Jun 01	CUSIP 82923B114						
Settled		0 000000					

Portfolio Statement

JAN 01 - DEC 01

Account number 2632414
 Account Name LANNAN FDN - FIRST PACIFIC

◆ Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount	Cost	Realized gain/loss		
					Market	Translation	Total

Sales

Equities

Total United States - USD		0 00	- 36,827 92	- 36,827 92	0 00	- 36,827 92
Total rights/warrants		0 00	- 36,827 92	- 36,827 92	0 00	- 36,827 92
Total equities		8,887,878 78	- 6,534,730 43	2,353,148 35	0 00	2,353,148 35
Total sales	- 673,868 00	8,887,878 78	- 6,534,730 43	2,353,148 35	0 00	2,353,148 35
Total transactions		349,834 27	2,703,082 82	2,353,148 35	0 00	2,353,148 35

Statement 19

Lannan Foundation
 Federal ID # 36-60624
 Form 990 PF 12/31/01

Portfolio Statement

Account number 2632414
 Account Name LANMAN FDN FIRST PACIFIC

Capital Change Detail

Ex date	Shares	Original cost	Change description	Payment amount	Resulting shares	Resulting cost	Realized gain/loss
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Equities

United States

16 Jan 01	NASDAQ 100 INDEX CL ACTION	62808918	RECEIVED DISTRIBUTION FOR CLASS PERIOD 1/13 THRU 2/17/01 ON NET CLASS SETTLEMENT FUND FOR NASDAQ MARKET MAKERS ANTITRUST LITIGATION	818 85	0 00	0 00	818 85
10 May 01	WFS FINL INC RT EXP 09/28/2001	CUSIP 82828114	RECD 178 500 SHS AS A RTS DISTRIBUTION OF 1 00 SHS ON RTS WFS FINL EXP 8/28/01 FOR EACH 1 SHR OF WFS FINANCIAL HELD CU# 82828108 RECORD DATE 4/30/01	178,500 000	0 00	0 00	
24 May 01	REORG CONSOLIDATED STORES CORP N/C TO BIG LOTS 2068118	EFF 8/18/01 CUSIP 210148100	MEMORANDUM TO RECORD THAT THE SECURITY NAME HAS BEEN CHANGED TO BIG LOTS INC COM	210148100	182,300 000	0 00	
24 May 01	BIG LOTS INC COM CUSIP	088302103	MEMORANDUM TO RECORD THAT THE SECURITY NAME HAS BEEN CHANGED FROM #REORG CONSOLIDATED STORES CORP N/C TO BIG LOTS 2068118 EFF 8/18/01	182,300 000	0 00	0 00	
31 May 01	WFS FINL INC COM CUSIP	82828108	TO REFLECT ALLOCATION OF COST ON A STOCK DISTRIBUTION	0 00	0 00	0 00	
4 Sep 01	FL ROCK INDS INC COM CUSIP	341140101	RECEIVED 14 800 SHS AS A STOCK SPLIT OF 1 ADDITIONAL SHARE(S) FOR EACH 2 SHARE(S) HELD PAYABLE TO HOLDERS OF RECORD 08 18-01, EX DATE 08 04 01	43 800 000	0 00	0 00	

◆ Capital Change Detail

Page 52 of 52
 Realized gain/loss
 Market Translation

Ex date	Shares	Original security description/Asset ID	Original cost	Change description	Payment amount	Resulting security description/Asset ID	Resulting cost	Realized gain/loss
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12 Sep 01		#REGO HOMEBASE INC NAME	0.00	MEMORANDUM TO RECORD THAT THE SECURITY NAME HAS BEEN CHANGED TO HOUSE2 HOME INC SEC# 2389388 9 10 2001 CUSIP 4738E108	0.00	#REGO HOMEBASE INC NAME CHANGE TO HOUSE2 HOME INC SEC# 2389388 9 10 2001 CUSIP 4738E108	-154,300.00	0.00
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12 Sep 01		HOUSE2HOME INC COM CUSIP	0.00	MEMORANDUM TO RECORD THAT THE SECURITY NAME HAS BEEN CHANGED FROM #REGO HOMEBASE INC NAME CHANGE TO HOUSE 2 HOME INC SEC# 2389388 9 10 2001	0.00	HOUSE2HOME INC COM CUSIP 44183108	1,115,912.02	0.00
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14 Sep 01		BIG LOTS INC COM CUSIP	0.00	RECEIVED CASH AT A RATE OF \$0.01 PER SHARE ON SHARES HELD ON 09/31/01 RECORD DATE PER A RIGHTS REDEMPTION	1,623.00		0.00	1,623.00
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27 Nov 01		MICHAEL'S STORES INC COM CUSIP 644087108	0.00	RECEIVED \$2,300.00 SHARES AS A STOCK SPLIT OF 1 ADDITIONAL SHARE(S) FOR EACH 1 SHARE(S) HELD PAYABLE TO HOLDERS OF RECORD 11 12 01 EX DATE 11 27 01	0.00	MICHAEL'S STORES INC COM CUSIP 884087108	0.00	0.00
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20 Dec 01		LONE STAR STEAKHOUSE SALOON COM CUSIP 642307103	0.00	RECEIVED CASH AT A RATE OF \$0.01 PER SHARE ON SHARES HELD ON 11/23/01, RECORD DATE, PER A RIGHTS REDEMPTION	1,000.00	LONE STAR STEAKHOUSE SALOON COM CUSIP 642307103	0.00	1,000.00
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Total United States			0.00		3,539.95		0.00	3,539.95
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Total Equities			0.00		3,539.95		0.00	3,539.95
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Total			0.00		3,539.95		0.00	3,539.95
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Portfolio Statement

JAN 01 31 DEC 01

Account number 2673192
Account Name LANNAN FDN - TUKMAN CAPITAL

Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount	Cost	Realized gain/loss		Total
					Market	Translation	
Purchases							
Equities							
18 Jun 01 21 Jun 01 Settled	PROCTER & GAMBLE CO COM CUSIP 742718108 GOLDMAN SACHS & COMPANY / 40 00	800 000 82 189400	- 49,775 52	49 775 52	0 00	0 00	0 00
4 Jan 01 8 Jan 01 Settled	SARA LEE CORP COM CUSIP 803111103 GOLDMAN SACHS & COMPANY / 70 00	1,400 000 21 272300	- 29,851 22	29 851 22	0 00	0 00	0 00
6 Feb 01 8 Feb 01 Settled	SARA LEE CORP COM CUSIP 803111103 GOLDMAN SACHS & COMPANY / 35 00	700 000 20 983800	- 14 723 88	14,723 88	0 00	0 00	0 00
7 Feb 01 12 Feb 01 Settled	SARA LEE CORP COM CUSIP 803111103 GOLDMAN SACHS & COMPANY / 40 00	800 000 20 999800	- 16,839 84	16,839 84	0 00	0 00	0 00
14 Feb 01 20 Feb 01 Settled	SARA LEE CORP COM CUSIP 803111103 GOLDMAN SACHS & COMPANY / 55 00	1,100 000 20 780200	- 22 924 22	22 924 22	0 00	0 00	0 00
Total United States - USD			- 2,578,584 93	2,578,584 93	0 00	0 00	0 00
Total common stock			- 2,578,584 93	2,578,584 93	0 00	0 00	0 00
Total equities			- 2,578,584 93	2,578,584 93	0 00	0 00	0 00
Total purchases		42,100 00	- 2,578,584 93	2,578,584 93	0 00	0 00	0 00

Sales

Equities							
Common stock							
United States - USD							
5 Nov 01 8 Nov 01 Settled	ELECTR DATA SYS CORP NEW COM CUSIP 285681104 GOLDMAN SACHS & COMPANY / 55 00 OTHER CHARGES 2 45	- 1 100 000 88 747500	73 384 80	- 85,294 57	8 070 23	0 00	8 070 23
6 Nov 01 8 Nov 01 Settled	ELECTR DATA SYS CORP NEW COM CUSIP 285681104 GOLDMAN SACHS & COMPANY / 40 00 OTHER CHARGES 1 81	- 800 000 87 825000	54,058 19	- 47,488 98	6,571 23	0 00	6 571 23

Investment Transaction Detail

Trade date Security description Asset ID Broker/Commission Trade Status Shares/PAR Price Transaction amount Cost Market Translation Realized gain/loss Total

Trade date	Security description	Asset ID	Broker/Commission	Trade Status	Shares/PAR	Price	Transaction amount	Cost	Market	Translation	Realized gain/loss	Total
1 Nov 01	FNMA COM STK			Settled			- 1,000,000	82,287.25	83,598.00	0.00	0.00	83,598.00
8 Nov 01	CUSIP 313586108			Settled			82,340,000					
	MERRILL LYNCH PIERCE FENNER & SMITH /						50.00					
	OTHER CHARGES		2.75									
16 May 01	GEN ELEC CO COM			Settled			- 8,400,000	327,231.88	277,311.88	0.00	0.00	277,311.88
21 May 01	CUSIP 389604103			Settled			51,181,700					
	GOLDMAN SACHS & COMPANY / 320.00						10.82					
	OTHER CHARGES											
15 Aug 01	HEINZ H J CO COM			Settled			- 2,000,000	88,277.85	11,795.12	0.00	0.00	11,795.12
20 Aug 01	CUSIP 423074103			Settled			44,190,400					
	MERRILL LYNCH PIERCE FENNER & SMITH /						100.00					
	OTHER CHARGES		2.95									
18 Aug 01	HEINZ H J CO COM			Settled			- 2,000,000	88,853.03	38,793.42	0.00	0.00	38,793.42
21 Aug 01	CUSIP 423074103			Settled			44,478,000					
	MERRILL LYNCH PIERCE FENNER & SMITH /						100.00					
	OTHER CHARGES		2.97									
21 Aug 01	HEINZ H J CO COM			Settled			- 800,000	38,080.83	17,781.88	0.00	0.00	17,781.88
24 Aug 01	CUSIP 423074103			Settled			45,152,300					
	GOLDMAN SACHS & COMPANY / 40.00						1.21					
	OTHER CHARGES											
22 Aug 01	HEINZ H J CO COM			Settled			- 700,000	31,815.05	15,803.72	0.00	0.00	15,803.72
27 Aug 01	CUSIP 423074103			Settled			45,501,800					
	GOLDMAN SACHS & COMPANY / 35.00						1.07					
	OTHER CHARGES											
2 Mar 01	KIMBERLY CLARK CORP COM			Settled			- 5,300,000	378,472.03	104,898.28	0.00	0.00	104,898.28
7 Mar 01	CUSIP 484368103			Settled			71,482,200					
	MONTGOMERY SECURITIES / 285.00						12.63					
	OTHER CHARGES											
5 Mar 01	KIMBERLY-CLARK CORP COM			Settled			- 3,000,000	214,587.54	78,802.14	0.00	0.00	78,802.14
8 Mar 01	CUSIP 484368103			Settled			71,574,900					
	MONTGOMERY SECURITIES / 150.00						7.18					
	OTHER CHARGES											
7 Mar 01	KIMBERLY-CLARK CORP COM			Settled			- 1,400,000	89,151.13	35,994.81	0.00	0.00	35,994.81
12 Mar 01	CUSIP 494368103			Settled			70,874,800					
	MONTGOMERY SECURITIES / 70.00						3.31					
	OTHER CHARGES											

Portfolio Statement

Account Name: LANNAN FDN, TUKMAN CAPITAL
 Account number 2673192

Investment Transaction Detail

Trade date Security description Asset ID Broker/Commission Shares/PAR Price Transaction amount Cost Market Translation Realized gain/loss Total

Sales

1 Oct 01	PEPSCO INC COM	CUSIP 713448108	MERRILL LYNCH PIERCE FENNER & SMITH /	48 825000	40 00	- 800 000	38,098 89	- 34,775 82	4 322 87	0 00	4 322 87
2 Oct 01	PEPSCO INC COM	CUSIP 713448108	MERRILL LYNCH PIERCE FENNER & SMITH /	48 263800	65 00	- 1,300 000	63,875 54	- 54 862 70	8 012 84	0 00	8 012 84
10 Oct 01	PEPSCO INC COM	CUSIP 713448108	MERRILL LYNCH PIERCE FENNER & SMITH /	48 772200	85 00	- 1,700 000	84 524 91	- 71,874 30	12 650 81	0 00	12 650 81

Equities

8 Mar 01	KIMBERLY-CLARK CORP COM	CUSIP 484388103	MONTGOMERY SECURITIES / 55 00	70 913800	OTHER CHARGES 2 81	- 1,100 000	77 847 57	- 49 588 88	28 358 91	0 00	28 358 91
13 Mar 01	CUSIP 484388103	MONTGOMERY SECURITIES / 55 00	OTHER CHARGES 2 81	70 913800							
1 Oct 01	PEPSCO INC COM	CUSIP 713448108	MERRILL LYNCH PIERCE FENNER & SMITH /	48 825000	40 00	- 800 000	38,098 89	- 34,775 82	4 322 87	0 00	4 322 87
4 Oct 01	CUSIP 713448108	MERRILL LYNCH PIERCE FENNER & SMITH /	OTHER CHARGES 1 31	48 825000							
2 Oct 01	PEPSCO INC COM	CUSIP 713448108	MERRILL LYNCH PIERCE FENNER & SMITH /	48 263800	65 00	- 1,300 000	63,875 54	- 54 862 70	8 012 84	0 00	8 012 84
5 Oct 01	CUSIP 713448108	MERRILL LYNCH PIERCE FENNER & SMITH /	OTHER CHARGES 2 14	48 263800							
10 Oct 01	PEPSCO INC COM	CUSIP 713448108	MERRILL LYNCH PIERCE FENNER & SMITH /	48 772200	85 00	- 1,700 000	84 524 91	- 71,874 30	12 650 81	0 00	12 650 81
15 Oct 01	CUSIP 713448108	MERRILL LYNCH PIERCE FENNER & SMITH /	OTHER CHARGES 2 83	48 772200							
1 Mar 01	SARA LEE CORP COM	CUSIP 803111103	MONTGOMERY SECURITIES / 110 00	21 471300	OTHER CHARGES 1 58	- 2,200 000	47,125 28	- 48 691 08	434 22	0 00	434 22
8 Mar 01	CUSIP 803111103	MONTGOMERY SECURITIES / 110 00	OTHER CHARGES 1 58	21 471300							
9 Mar 01	SARA LEE CORP COM	CUSIP 803111103	MONTGOMERY SECURITIES / 130 00	21 401300	OTHER CHARGES 1 86	- 2 600 000	55,511 52	- 41,255 88	14 255 64	0 00	14 255 64
14 Mar 01	CUSIP 803111103	MONTGOMERY SECURITIES / 130 00	OTHER CHARGES 1 86	21 401300							
12 Mar 01	SARA LEE CORP COM	CUSIP 803111103	MONTGOMERY SECURITIES / 120 00	21 603000	OTHER CHARGES 1 73	- 2 400 000	51,725 47	- 10 824 00	40 801 47	0 00	40 801 47
15 Mar 01	CUSIP 803111103	MONTGOMERY SECURITIES / 120 00	OTHER CHARGES 1 73	21 603000							
15 Mar 01	SARA LEE CORP COM	CUSIP 803111103	MONTGOMERY SECURITIES / 85 00	21 401800	OTHER CHARGES 1 38	- 1,800 000	40,588 88	- 8,569 00	31 897 68	0 00	31 897 68
20 Mar 01	CUSIP 803111103	MONTGOMERY SECURITIES / 85 00	OTHER CHARGES 1 38	21 401800							
16 Mar 01	SARA LEE CORP COM	CUSIP 803111103	MONTGOMERY SECURITIES / 130 00	21 531000	OTHER CHARGES 1 87	- 2 600 000	55 848 73	- 11 728 00	44 122 73	0 00	44 122 73
21 Mar 01	CUSIP 803111103	MONTGOMERY SECURITIES / 130 00	OTHER CHARGES 1 87	21 531000							

Investment Transaction Detail

Trade date Security description Settle date Asset ID Broker/Commission Shares/PAR Price Transaction amount Cost Market Translation Realized gain/loss Total

Sales

Equities

18 Mar 01	SARA LEE CORP COM	Settled			- 2,400 000	51 734 11	- 10 824 00	40,910 11	0 00	40 910 11		
22 Mar 01	CUSIP 803111103	Settled		JEFFERIES & COMPANY / 120 00		21 606600						
	OTHER CHARGES			1 73								
21 Mar 01	SARA LEE CORP COM	Settled			- 800 000	19,304 35	- 4,058 00	15 245 35	0 00	15 245 35		
26 Mar 01	CUSIP 803111103	Settled		JEFFERIES & COMPANY / 45 00		21 500000						
	OTHER CHARGES			65								
28 Mar 01	SARA LEE CORP COM	Settled			- 2,800 000	62 508 88	- 13 079 00	49 429 88	0 00	49 429 88		
2 Apr 01	CUSIP 803111103	Settled		JEFFERIES & COMPANY / 145 00		21 805500						
	OTHER CHARGES			2 09								
29 Mar 01	SARA LEE CORP COM	Settled			- 2 100 000	45 283 83	8,471 00	35 812 93	0 00	35 812 93		
3 Apr 01	CUSIP 803111103	Settled		JEFFERIES & COMPANY / 105 00		21 814500						
	OTHER CHARGES			1 52								
30 Mar 01	SARA LEE CORP COM	Settled			- 4,700 000	100 807 97	- 21,187 00	79,710 87	0 00	79 710 87		
4 Apr 01	CUSIP 803111103	Settled		JEFFERIES & COMPANY / 235 00		21 520500						
	OTHER CHARGES			3 38								
Total United States - USD												
2,270,223 07 - 1,203,735 20 1,066,487 87 0 00 1,066,487 87												
Total common stock												
2,270,223 07 - 1,203,735 20 1,066,487 87 0 00 1,066,487 87												
Total equities												
2,270,223 07 - 1,203,735 20 1,066,487 87 0 00 1,066,487 87												
Total sales												
- 64,100 00 2,270,223 07 - 1,203,735 20 0 00 1,066,487 87												
Total transactions												
- 308,381 88 1,372,849 73 1,066,487 87 0 00 1,066,487 87												

Portfolio Statement

Account number 2635113
 Account Name LANNAN - S & P 500

JAN 01 - 31 DEC 01

◆ Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount	Cost	Realized gain/loss		Total
					Market	Translation	

Sales

Equities

Common stock

Bermuda - USD

28 Feb 01 5 Mar 01 Settled	GLOBAL CROSSING LTD COM CUSIP G3821A100 SPEAR LEEDS AND KELLOGG / 1 50 OTHER CHARGES 06	- 100 000 18 230000	1,821 44	- 3,075 00	- 1,453 56	0 00	- 1 453 58
9 Oct 01 12 Oct 01 Settled	GLOBAL CROSSING LTD COM CUSIP G3921A100 LEHMAN BROTHERS INC NEW YORK OTHER CHARGES 03	- 1,825 000 0 380000	750 72	- 34,274 50	- 33,523 78	0 00	- 33 523 78
14 Feb 01 20 Feb 01 Settled	TYCO INTL LTD NEW COM CUSIP 902124106 SMITH BARNEY INC / 3 00 OTHER CHARGES 20	- 100 000 59 850000	5,891 80	- 8,203 00	- 211 20	0 00	- 211 20
12 Jun 01 12 Jun 01 Settled	TYCO INTL LTD NEW COM CUSIP 902124106	- 0 420 0 000000	23 52	- 7 87	15 85	0 00	15 85
27 Nov 01 30 Nov 01 Settled	TYCO INTL LTD NEW COM CUSIP 902124106 PRUDENTIAL SECURITIES INCORP / 18 00 OTHER CHARGES 1 79	- 800 000 59 400000	53,440 21	- 52 150 18	1,290 05	0 00	1 290 05
27 Nov 01 30 Nov 01 Settled	XL CAP LTD CL A CUSIP G88255105 PRUDENTIAL SECURITIES INCORP / 2 00 OTHER CHARGES 31	- 100 000 92 500000	8,247 89	- 8 281 30	856 39	0 00	856 39
Total Bermuda - USD			71,075 38	- 104,001 63	- 32,928 25	0 00	- 32,926 25

Canada - USD

27 Nov 01 30 Nov 01 Settled	ALCAN INC CUSIP 013716105 PRUDENTIAL SECURITIES INCORP / 4 00 OTHER CHARGES 24	- 200 000 35 810000	7 177 78	- 6,830 00	347 78	0 00	347 78
27 Nov 01 30 Nov 01 Settled	BARRICK GOLD CORP CUSIP 067901108 PRUDENTIAL SECURITIES INCORP / 4 00 OTHER CHARGES 10	- 200 000 14 700000	2 935 80	- 6 054 00	3 118 10	0 00	- 3 118 10

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Lannan Foundation
 Federal ID # 36-6062451
 Form 990 PF 12/31/01

Portfolio Statement

Investment Transaction Detail

Account number 2635113
 Account Name: LANNAN - S & P 500
 Date: 31 DEC 01 12:00

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Realized gain/loss

Transaction amount

Cost

Market

Translation

Total

Sales

Trade date	Security description	Asset ID	Broker/Commission	Shares/PAR	Price	Transaction amount	Cost	Market	Translation	Realized gain/loss
21 Dec 01	INCO LTD COM	CUSIP 453258402		100 000	1.645 24	- 3 275 50	- 1,830 28		0 00	1 630 28
27 Dec 01	DEUTSCHE BANK ALEX BROWN INC			18 453000						
27 Nov 01	NORTEL NETWORKS CORP NEW COM	CUSIP 65688102		1,600 000	12 907 57	- 59,702 75	- 47 095 18		0 00	- 47 095 18
30 Nov 01	PRUDENTIAL SECURITIES INCORP / 32 00			7 900000						
21 Dec 01	PLACER DOME INC COM	CUSIP 72598101		100 000	1 128 28	- 2,838 50	- 1,713 24		0 00	- 1 713 24
27 Dec 01	DEUTSCHE BANK ALEX BROWN INC			11 263000						
21 Dec 01	OTHER CHARGES									
27 Dec 01	OTHER CHARGES									
27 Nov 01	TRANSCOCEAN SEDCO FOREX INC COM	CUSIP G90078109		200 000	5 575 81	- 9,863 00	- 4,287 19		0 00	- 4 287 19
30 Nov 01	PRUDENTIAL SECURITIES INCORP / 4 00			27 900000						
27 Nov 01	OTHER CHARGES									
Total Cayman Islands - USD										
Total Cayman Islands - USD										
5,575 81										
- 9,863 00										
- 4,287 19										
0 00										
- 4,287 19										
Netherlands - USD										
Total Netherlands - USD										
70,259 64										
- 75,289 81										
- 5,030 17										
0 00										
- 5,030 17										

Equities

21 Dec 01	INCO LTD COM	CUSIP 453258402		100 000	1.645 24	- 3 275 50	- 1,830 28		0 00	1 630 28
27 Dec 01	DEUTSCHE BANK ALEX BROWN INC			18 453000						
27 Nov 01	NORTEL NETWORKS CORP NEW COM	CUSIP 65688102		1,600 000	12 907 57	- 59,702 75	- 47 095 18		0 00	- 47 095 18
30 Nov 01	PRUDENTIAL SECURITIES INCORP / 32 00			7 900000						
21 Dec 01	PLACER DOME INC COM	CUSIP 72598101		100 000	1 128 28	- 2,838 50	- 1,713 24		0 00	- 1 713 24
27 Dec 01	DEUTSCHE BANK ALEX BROWN INC			11 263000						
21 Dec 01	OTHER CHARGES									
27 Dec 01	OTHER CHARGES									
27 Nov 01	TRANSCOCEAN SEDCO FOREX INC COM	CUSIP G90078109		200 000	5 575 81	- 9,863 00	- 4,287 19		0 00	- 4 287 19
30 Nov 01	PRUDENTIAL SECURITIES INCORP / 4 00			27 900000						
27 Nov 01	OTHER CHARGES									
Total Cayman Islands - USD										
Total Netherlands - USD										
70,259 64										
- 75,289 81										
- 5,030 17										
0 00										
- 5,030 17										

JAN 01 DEC 01

Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount	Cost	Realized gain/loss		Total
					Market	Transtation	

Sales

Equities

Netherlands Antilles - USD

27 Nov 01	SCHLUMBERGER LTD COM ISIN AN8088571088	- 300 000	14 158 52	- 23 052 75	- 8 893 23	0 00	- 8 893 23
30 Nov 01	CUSIP 806857108						
Settled	PRUDENTIAL SECURITIES INCORP / 6 00	47 220000					
	OTHER CHARGES 48						

Total Netherlands Antilles - USD			14,158 52	- 23,052 75	- 8,893 23	0 00	- 8,893 23
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Panama - USD

27 Nov 01	CARNIVAL CORP COM	- 300 000	7,769 74	- 12 887 25	- 5 117 51	0 00	- 5 117 51
30 Nov 01	CUSIP 143858102						
Settled	PRUDENTIAL SECURITIES INCORP / 6 00	25 820000					
	OTHER CHARGES 28						

Total Panama - USD			7,769 74	- 12,887 25	- 5,117 51	0 00	- 5,117 51
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United States - USD

3 Aug 01	#REORG CABLETRON SYS INC N/C TO	- 400 000	8 315 72	- 12 187 25	- 3 871 53	0 00	3 871 53
8 Aug 01	ENTERASYS NETWORKS INC 2307810 8 6 01						
Settled	CUSIP 126920107	20 780000					
	SMITH BARNEY INC						
	OTHER CHARGES 28						

30 Mar 01	#REORG CERIDIAN CORP REV SPLT & N/C TO	- 300 000	5,548 81	6 428 00	- 882 18	0 00	882 19
4 Apr 01	ARBITRON INC 2023798 EFF 3/30/01						
Settled	CUSIP 156777108	18 500000					
	CANTOR FITZGERALD & CO / 3 00						
	OTHER CHARGES 18						

27 Jun 01	#REORG HARCOURT GENERAL INC CASH	- 200 000	11 589 81	- 9,683 71	1,835 80	0 00	1 835 90
2 Jul 01	MERGEREFF 7/12/01						
Settled	CUSIP 41183G101	58 030000					
	GUZMAN & COMPANY / 6 00						
	OTHER CHARGES 39						

8 Dec 01	#REORG INGERSOLL RAND RECLASSIFICATION	- 100 000	4,481 85	- 4 208 25	282 60	0 00	282 60
11 Dec 01	TO CL A COM 2409115 EFF 1/2/02						
Settled	CUSIP 456868102	44 850000					
	SMITH BARNEY INC / 3 00						
	OTHER CHARGES 15						

Portfolio Statement

Account number 2635113 Account Name LANNAN S & P 500

Investment Transaction Detail

Trade date	Security description	Asset ID	Broker/Commission	Shares/PAR	Transaction amount	Cost	Market	Realized gain/loss	Total
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Sales

Equities

30 Nov 01	#REORG NATL SVC INDS INC REV SPLT TO	CUSIP 637657107	NATL SVCS INDS INC 2807639 EFF 1/7/02	- 100 000	1,584 84	- 3,514 50	- 1,918 58	0 00	- 1,918 58
5 Dec 01	Settled								
30 Nov 01	LEHMAN BROTHERS INC NEW YORK	CUSIP 637657107	OTHER CHARGES	15 850000					
27 Nov 01	#REORG RALSTON+RALSTON PURINA GROUP	CUSIP 751277302	CASHMERGER EFF 12/12/01	- 200 000	6,539 78	- 4 668 17	1,870 61	0 00	1 870 61
30 Nov 01	PRUDENTIAL SECURITIES INCORP / 4 00	CUSIP 751277302	OTHER CHARGES	32 720000					
27 Nov 01	#REORG USX-MARATHON GROUP NAME CHANGE	CUSIP 802805827	TOMARATHON OIL CORP 2528128 EFF 12/31/01	- 200 000	5 487 81	- 4 681 25	828 56	0 00	828 56
30 Nov 01	PRUDENTIAL SECURITIES INCORP / 4 00	CUSIP 802805827	OTHER CHARGES	27 460000					
21 Feb 01	ABBOTT LAB COM	CUSIP 002824100	SPEAR LEADS AND KELLOGG / 1 50	- 100 000	4,898 33	- 4,440 50	557 83	0 00	557 83
28 Feb 01	Settled								
27 Nov 01	ABBOTT LAB COM	CUSIP 002824100	PRUDENTIAL SECURITIES INCORP / 14 00	- 700 000	37,630 74	- 28 675 25	8,955 48	0 00	8 955 48
30 Nov 01	PRUDENTIAL SECURITIES INCORP / 14 00	CUSIP 002824100	OTHER CHARGES	53 780000					
11 May 01	ADAPTEC INC COM	CUSIP 00651F108	LEHMAN BROTHERS INC NEW YORK	- 200 000	2,115 82	- 7 837 50	- 5 821 58	0 00	- 5 821 58
18 May 01	Settled								
21 Dec 01	ADC TELECOMMUNICATIONS INC COM	CUSIP 000888101	DEUTSCHE BANC ALEX BROWN INC	- 300 000	1,338 85	- 7,100 00	- 5,761 15	0 00	- 5 761 15
27 Dec 01	Settled								
27 Nov 01	ADOBE SYS INC COM	CUSIP 00724F101	PRUDENTIAL SECURITIES INCORP	- 100 000	3 423 88	- 5 808 25	- 2 382 37	0 00	- 2 382 37
30 Nov 01	Settled								
21 Dec 01	ADVANCED MICRO DEVICES INC COM	CUSIP 007903107	DEUTSCHE BANC ALEX BROWN INC	- 100 000	1,588 24	- 2 178 00	- 589 76	0 00	- 589 76
27 Dec 01	Settled								
21 Dec 01	OTHER CHARGES			15 883000					

Investment Transaction Detail

Trade date	Settle date	Asset ID	Security description	Shares/PAR	Transaction amount	Cost	Market	Translation	Realized gain/loss	Total
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Sales

Equities

27 Nov 01	30 Nov 01	00130H105	RES CORP COM	- 300 000	5,033 83	- 16,244 00	- 11,210 17	0 00	11 210 17	
			PRUDENTIAL SECURITIES INCORP / 8 00							
			OTHER CHARGES							
27 Nov 01	30 Nov 01	00817Y108	AETNA INC	- 100 000	3 049 89	- 3 815 50	- 865 61	0 00	- 865 61	
			PRUDENTIAL SECURITIES INCORP / 2 00							
			OTHER CHARGES							
27 Nov 01	30 Nov 01	00105J5102	AFLAC INC COM	- 300 000	7,855 73	- 8,873 25	- 717 52	0 00	717 52	
			PRUDENTIAL SECURITIES INCORP / 8 00							
			OTHER CHARGES							
27 Nov 01	30 Nov 01	00868U101	AGILENT TECHNOLOGIES INC COM	- 300 000	8,093 73	- 19 348 50	- 11,252 77	0 00	11 252 77	
			PRUDENTIAL SECURITIES INCORP / 8 00							
			OTHER CHARGES							
27 Nov 01	30 Nov 01	009158108	AIR PROD & CHEM INC COM	- 100 000	4 564 84	- 3,771 75	783 09	0 00	783 09	
			PRUDENTIAL SECURITIES INCORP / 2 00							
			OTHER CHARGES							
30 Mar 01	4 Apr 01	013104104	ALBERTSON S INC COM	- 100 000	3 180 39	- 3 285 02	- 104 63	0 00	104 63	
			SPEAR LEEDS AND KELLOGG / 1 50							
			OTHER CHARGES							
27 Nov 01	30 Nov 01	013104104	ALBERTSON S INC COM	- 200 000	8 603 77	- 8,570 04	33 73	0 00	33 73	
			PRUDENTIAL SECURITIES INCORP / 4 00							
			OTHER CHARGES							
27 Nov 01	30 Nov 01	013817101	ALCOA INC COM STK	- 400 000	15,303 48	- 12 288 31	3 005 17	0 00	3 005 17	
			PRUDENTIAL SECURITIES INCORP / 8 00							
			OTHER CHARGES							
27 Nov 01	30 Nov 01	017811108	ALLEGHENY ENERGY INC COM	100 000	3 487 88	- 5 308 50	- 1 808 62	0 00	- 1 808 62	
			PRUDENTIAL SECURITIES INCORP / 2 00							
			OTHER CHARGES							

Portfolio Statement

Account number 2635113
 Account Name LANNAN, S & P 500

JAN 01 12 31 DEC 01

Investment Transaction Detail

Trade date Security description Asset ID Broker/Commission Trade Status Shares/PAR Price Transaction amount Cost Market Translation Realized gain/loss Total

Sales

Equities

27 Nov 01	ALTERGAN INC COM	CUSIP 018480102	PRUDENTIAL SECURITIES INCORP / 2 00	Settled	- 100 000	7 804 73	- 8,085 50	- 260 77	0 00	260 77		
30 Nov 01	ALTERGAN INC COM	CUSIP 018480102	PRUDENTIAL SECURITIES INCORP / 2 00	Settled	- 100 000	7 804 73	- 8,085 50	- 260 77	0 00	260 77		
27 Nov 01	ALLSTATE CORP COM	CUSIP 02002101	PRUDENTIAL SECURITIES INCORP / 8 00	Settled	- 400 000	13,487 55	- 13,491 25	- 23 70	0 00	- 23 70		
30 Nov 01	ALLSTATE CORP COM	CUSIP 02002101	PRUDENTIAL SECURITIES INCORP / 8 00	Settled	- 400 000	13,487 55	- 13,491 25	- 23 70	0 00	- 23 70		
27 Nov 01	ALLTEL CORP COM ISIN #US0200381037	CUSIP 020038103	PRUDENTIAL SECURITIES INCORP / 4 00	Settled	- 200 000	12 583 58	- 8 873 75	2 589 83	0 00	2 589 83		
30 Nov 01	ALLTEL CORP COM ISIN #US0200381037	CUSIP 020038103	PRUDENTIAL SECURITIES INCORP / 4 00	Settled	- 200 000	12 583 58	- 8 873 75	2 589 83	0 00	2 589 83		
27 Nov 01	ALTERA CORP COM	CUSIP 021441100	PRUDENTIAL SECURITIES INCORP / 18	Settled	- 200 000	4,731 84	- 8 443 75	- 3 711 91	0 00	- 3 711 91		
30 Nov 01	ALTERA CORP COM	CUSIP 021441100	PRUDENTIAL SECURITIES INCORP / 18	Settled	- 200 000	4,731 84	- 8 443 75	- 3 711 91	0 00	- 3 711 91		
27 Nov 01	AMBAC FNCL GROUP COM STK	CUSIP 023139108	PRUDENTIAL SECURITIES INCORP / 2 00	Settled	- 100 000	5 538 81	- 5 620 33	- 81 52	0 00	- 81 52		
30 Nov 01	AMBAC FNCL GROUP COM STK	CUSIP 023139108	PRUDENTIAL SECURITIES INCORP / 2 00	Settled	- 100 000	5 538 81	- 5 620 33	- 81 52	0 00	- 81 52		
27 Nov 01	AMER ELEC PWR CO INC COM	CUSIP 025537101	PRUDENTIAL SECURITIES INCORP / 4 00	Settled	- 200 000	8 489 71	- 8 048 13	- 559 42	0 00	- 559 42		
30 Nov 01	AMER ELEC PWR CO INC COM	CUSIP 025537101	PRUDENTIAL SECURITIES INCORP / 4 00	Settled	- 200 000	8 489 71	- 8 048 13	- 559 42	0 00	- 559 42		
27 Nov 01	AMER EXPRESS CO COM	CUSIP 025818108	PRUDENTIAL SECURITIES INCORP / 14 00	Settled	- 700 000	24,191 18	- 28 743 67	- 5 552 48	0 00	- 5 552 48		
30 Nov 01	AMER EXPRESS CO COM	CUSIP 025818108	PRUDENTIAL SECURITIES INCORP / 14 00	Settled	- 700 000	24,191 18	- 28 743 67	- 5 552 48	0 00	- 5 552 48		
27 Nov 01	AMER HOME PROD CORP COM	CUSIP 028809107	PRUDENTIAL SECURITIES INCORP / 12 00	Settled	- 600 000	35 888 81	31 234 25	4 452 56	0 00	4 452 56		
30 Nov 01	AMER HOME PROD CORP COM	CUSIP 028809107	PRUDENTIAL SECURITIES INCORP / 12 00	Settled	- 600 000	35 888 81	31 234 25	4 452 56	0 00	4 452 56		
26 Feb 01	AMER INTL GROUP INC COM	CUSIP 028874107	OTHER CHARGES	Settled	- 100 000	8,148 22	- 8 846 75	- 698 53	0 00	- 698 53		
1 Mar 01	AMER INTL GROUP INC COM	CUSIP 028874107	OTHER CHARGES	Settled	- 100 000	8,148 22	- 8 846 75	- 698 53	0 00	- 698 53		
18 Sep 01	AMER INTL GROUP INC COM	CUSIP 028874107	OTHER CHARGES	Settled	- 0 210	18 21	- 4 84	11 37	0 00	11 37		
19 Sep 01	AMER INTL GROUP INC COM	CUSIP 028874107	OTHER CHARGES	Settled	0 000000							

Investment Transaction Detail

Trade date Security description Settle date Asset ID Broker/Commission Shares/PAR Price Transaction amount Cost Market Translation Realized gain/loss Total

Sales

Equities

27 Nov 01	AMER INTL GROUP INC COM	30 Nov 01	CUSIP 026874107	PRUDENTIAL SECURITIES INCORP / 28 58	OTHER CHARGES	107 288 42	- 88 151 88	9 146 54	9 146 54	0 00		
21 Dec 01	AMEREN CORP COM	27 Dec 01	CUSIP 023608102	DEUTSCHE BANC ALEX, BROWN INC	OTHER CHARGES	4 114 18	- 3 871 75	242 41	242 41	0 00		
27 Nov 01	AMGEN INC COM	30 Nov 01	CUSIP 031162100	PRUDENTIAL SECURITIES INCORP	OTHER CHARGES	32,823 90	- 30 003 13	2 820 77	2 820 77	0 00		
27 Nov 01	AM SOUTH BANCORPORATION COM	30 Nov 01	CUSIP 032185102	PRUDENTIAL SECURITIES INCORP / 4 00	OTHER CHARGES	3 705 87	- 8 552 87	2 846 80	2 846 80	0 00		
27 Nov 01	ANADARKO PETRO CORP COM	30 Nov 01	CUSIP 032511107	PRUDENTIAL SECURITIES INCORP / 2 00	OTHER CHARGES	5 318 82	- 8 151 00	834 18	834 18	0 00		
27 Nov 01	ANALOG DEVICES INC COM	30 Nov 01	CUSIP 032854105	PRUDENTIAL SECURITIES INCORP / 4 00	OTHER CHARGES	8,557 71	- 10 881 25	- 2 403 54	- 2 403 54	0 00		
21 Dec 01	ANDREW CORP COM	27 Dec 01	CUSIP 034429108	DEUTSCHE BANC ALEX, BROWN INC	OTHER CHARGES	2 138 22	- 2 525 00	- 388 78	- 388 78	0 00		
27 Nov 01	ANHEUSER BUSCH COS INC COM	30 Nov 01	CUSIP 035228103	PRUDENTIAL SECURITIES INCORP / 10 00	OTHER CHARGES	21,414 28	- 18 048 02	3 366 26	3 366 26	0 00		
28 Feb 01	AOL TIME WARNER INC COM	5 Mar 01	CUSIP 00184A105	SPEAR LEEDS AND KELLOGG / 1 50	OTHER CHARGES	4 401 35	- 5,571 00	1 169 65	1 169 65	0 00		

Investment Transaction Detail

Trade date Security description Asset ID Broker/Commission Shares/PAR Price Transaction amount Cost Market Translation Realized gain/loss Total

Sales		Equities									
27 Nov 01	AOL TIME WARNER INC COM	CUSIP 00184A105	PRUDENTIAL SECURITIES INCORP / 44 00	2 70	OTHER CHARGES	2 70	80 825 30	- 117,782 88	- 38 957 58	0 00	- 38 957 58
30 Nov 01	Settled										
27 Nov 01	AON CORP COM	CUSIP 027388103	PRUDENTIAL SECURITIES INCORP / 4 00	24	OTHER CHARGES	24	7 175 78	- 5,928 58	1,248 20	0 00	1 248 20
30 Nov 01	Settled										
27 Nov 01	APACHE CORP COM	CUSIP 037411105	PRUDENTIAL SECURITIES INCORP / 2 00	18	OTHER CHARGES	18	4,622 84	- 8 328 00	- 1 705 18	0 00	- 1,705 18
30 Nov 01	Settled										
27 Nov 01	APPLE COMPUTER INC COM	CUSIP 037833100	PRUDENTIAL SECURITIES INCORP	14	OTHER CHARGES	14	4,189 88	- 3,981 25	218 61	0 00	218 61
30 Nov 01	Settled										
27 Nov 01	APPLERA CORP - APPLIED BIOSYSTEMS GROUP	CUSIP 038020103	PRUDENTIAL SECURITIES INCORP / 2 00	12	OTHER CHARGES	12	3 522 88	- 8 158 25	- 5,636 37	0 00	- 5 636 37
30 Nov 01	Settled										
27 Nov 01	APPLIED MATERIALS INC COM	CUSIP 038222105	PRUDENTIAL SECURITIES INCORP	58	OTHER CHARGES	58	18 787 44	- 24,062 50	- 7,275 08	0 00	- 7 275 08
30 Nov 01	Settled										
27 Nov 01	APPLIED MICRO CIRCUITS CORP CDT-COM	CUSIP 03822W108	PRUDENTIAL SECURITIES INCORP	11	OTHER CHARGES	11	3 083 89	- 18,300 00	13 238 11	0 00	- 13 238 11
30 Nov 01	Settled										
27 Sep 01	ARCHER DANIELS-MIDLAND CO COM	CUSIP 038483102	PRUDENTIAL SECURITIES INCORP / 8 00	16	OTHER CHARGES	16	4,505 84	- 4,151 30	354 54	0 00	354 54
30 Nov 01	Settled										
27 Nov 01	ARCHER DANIELS-MIDLAND CO COM	CUSIP 038483102	PRUDENTIAL SECURITIES INCORP / 2 00	15	OTHER CHARGES	15	4,247 85	- 3 864 50	383 35	0 00	383 35
30 Nov 01	Settled										

Investment Transaction Detail

Trade date	Security description	Asset ID	Broker/Commission	Shares/PAR	Transaction amount	Cost	Market	Translation	Realized gain/loss
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Sales

Equities

28 May 01	AT & T CORP COM STK	CUSIP 001957108	- 800 000	18 874 37	- 25 588 88	- 8 895 29		0 00	8 895 29
1 Jun 01	DEUTSCHE BANC ALEX BROWN INC	CUSIP 001957108	20 750000					0 00	
	OTHER CHARGES								
27 Nov 01	AT & T CORP COM STK	CUSIP 001957108	- 1,600 000	28,895 19	- 35 302 04	- 8 406 94		0 00	8 406 94
30 Nov 01	PRUDENTIAL SECURITIES INCORP / 22 00	CUSIP 001957108	18 830000						
	OTHER CHARGES								
17 Jul 01	AT&T WIRELESS SVCS INC COM	CUSIP 00209A108	- 0 180	2 85	- 3 55	- 0 60		0 00	0 60
27 Nov 01	AT&T WIRELESS SVCS INC COM	CUSIP 00209A108	- 1,300 000	18,265 35	- 24 103 20	- 4 837 85		0 00	4 837 85
30 Nov 01	PRUDENTIAL SECURITIES INCORP / 28 00	CUSIP 00209A108	14 840000						
	OTHER CHARGES								
27 Nov 01	AUTO DATA PROCESSING INC COM	CUSIP 053015103	- 300 000	18,811 43	- 18 083 00	- 1,271 57		0 00	1 271 57
30 Nov 01	PRUDENTIAL SECURITIES INCORP / 6 00	CUSIP 053015103	58 060000						
	OTHER CHARGES								
8 Oct 01	AUTOTONE INC COM	CUSIP 053332102	- 100 000	5,441 81	- 2,750 00	2 691 81		0 00	2 691 81
12 Oct 01	SMITH BARNEY INC / 3 00	CUSIP 053332102	54 450000						
	OTHER CHARGES								
21 Dec 01	AVAYA INC COM	CUSIP 053488108	- 100 000	1 218 25	- 1 778 22	- 562 97		0 00	562 97
27 Dec 01	DEUTSCHE BANC ALEX BROWN INC	CUSIP 053488108	12 163000						
	OTHER CHARGES								
27 Nov 01	AVON PROD INC COM	CUSIP 054303102	- 100 000	4,780 84	- 4,153 00	627 84		0 00	627 84
30 Nov 01	PRUDENTIAL SECURITIES INCORP / 2 00	CUSIP 054303102	47 830000						
	OTHER CHARGES								
11 Jan 01	AXCELIS TECHNOLOGIES INC COM STK ISIN#	US0545401095	- 0 900	7 33	- 8 23	1 10		0 00	1 10
11 Jan 01	AXCELIS TECHNOLOGIES INC COM STK ISIN#	US0545401095	0 000000						
	OTHER CHARGES								
12 Jan 01	AXCELIS TECHNOLOGIES INC COM STK ISIN#	US0545401095	- 117 000	1 318 20	- 809 33	508 87		0 00	508 87
18 Jan 01	CUSIP 054540109		11 250000						
	OTHER CHARGES								
	SPEAR LEEDS AND KELLOGG								

Portfolio Statement

Account number: 2635113
 Account Name: LANNAN S & P 600

1 JAN 01 31 DEC 01

Investment Transaction Detail

Trade date	Security description	Shares/PAR	Transaction amount	Cost	Market	Realized gain/loss	Total
Settle date	Asset ID	Price				Translation	
Trade Status	Broker/Commission						

Sales

Equities

27 Nov 01	BAKER HUGHES INC COM	- 100 000	3 299 88	- 4 278 00	- 878 12	0 00	- 878 12
30 Nov 01	CUSIP 057224107						
Settled	PRUDENTIAL SECURITIES INCORP / 2 00	33 020000					
	OTHER CHARGES 12						
27 Nov 01	BALL CORP COM	- 100 000	8 857 77	- 3 184 50	3,693 27	0 00	3 693 27
30 Nov 01	CUSIP 059498108						
Settled	PRUDENTIAL SECURITIES INCORP / 2 00	88 600000					
	OTHER CHARGES 23						
18 Mar 01	BANK N Y CO INC COM	- 100 000	4 528 84	- 5,221 75	- 694 91	0 00	- 694 91
21 Mar 01	CUSIP 084057102						
Settled	SMITH BARNEY INC / 3 00	45 300000					
	OTHER CHARGES 18						
27 Nov 01	BANK N Y CO INC COM	- 300 000	12 187 58	- 15,582 50	- 3,384 91	0 00	- 3 384 91
30 Nov 01	CUSIP 064057102						
Settled	PRUDENTIAL SECURITIES INCORP / 8 00	40 680000					
	OTHER CHARGES 41						
27 Nov 01	BANK ONE CORP COM	- 500 000	18 994 36	- 18,707 00	287 36	0 00	287 36
30 Nov 01	CUSIP 08423A103						
Settled	PRUDENTIAL SECURITIES INCORP / 10 00	38 010000					
	OTHER CHARGES 64						
6 Jul 01	BAXTER INTL INC COM	- 100 000	4,780 84	- 4,207 75	583 09	0 00	583 09
11 Jul 01	CUSIP 071813109						
Settled	MERRILL LYNCH PIERCE FENNER & SMITH	47 910000					
	OTHER CHARGES 16						
27 Nov 01	BAXTER INTL INC COM	- 300 000	14,848 50	- 12 623 25	2,226 25	0 00	2 226 25
30 Nov 01	CUSIP 071813109						
Settled	PRUDENTIAL SECURITIES INCORP / 8 00	49 520000					
	OTHER CHARGES 50						
27 Nov 01	BB&T CORP COM	- 200 000	6 901 76	- 7,384 50	- 482 74	0 00	- 482 74
30 Nov 01	CUSIP 054937107						
Settled	PRUDENTIAL SECURITIES INCORP / 4 00	34 530000					
	OTHER CHARGES 24						
27 Nov 01	BEAR STEARNS COS INC COM	- 100 000	6 182 78	- 2,898 64	3,284 15	0 00	3,284 15
30 Nov 01	CUSIP 073802108						
Settled	PRUDENTIAL SECURITIES INCORP / 2 00	61 850000					
	OTHER CHARGES 21						

Investment Transaction Detail

Trade date	Security description	Shares/PA	Price	Transaction amount	Cost	Market	Translation	Realized gain/loss
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Trade Status Broker/Commission

Total

Sales

Equities

27 Nov 01	BECTON DICKINSON & CO COM CUSIP 075887108	- 200 000	6 493 78	- 5 547 25	946 53	0 00	946 53	
30 Nov 01	PRUDENTIAL SECURITIES INCORP / 4 00 OTHER CHARGES	32 480000						
27 Nov 01	BED BATH BEYOND INC COM CUSIP 075888100	- 100 000	3 307 88	- 2 337 50	970 38	0 00	970 38	
30 Nov 01	PRUDENTIAL SECURITIES INCORP OTHER CHARGES	33 080000						
27 Nov 01	BELLSOUTH CORP COM STK CUSIP 078880102	- 1,000 000	39,288 68	- 35 538 50	3,760 18	0 00	3 760 18	
30 Nov 01	PRUDENTIAL SECURITIES INCORP / 20 00 OTHER CHARGES	38 320000						
27 Nov 01	BEST BUY INC COM STK CUSIP 086518101	- 100 000	7 105 78	- 6 604 00	501 78	0 00	501 78	
30 Nov 01	PRUDENTIAL SECURITIES INCORP / 2 00 OTHER CHARGES	71 080000						
27 Nov 01	BIOMET INC COM CUSIP 080613100	- 100 000	2 770 90	- 2,191 07	579 23	0 00	579 23	
30 Nov 01	PRUDENTIAL SECURITIES INCORP OTHER CHARGES	27 710000						
6 Jul 01	BK AMER CORP COM CUSIP 060505104	- 100 000	5,838 80	- 5,103 00	733 80	0 00	733 80	
11 Jul 01	MERRILL LYNCH PIERCE FENNER & SMITH OTHER CHARGES	58 370000						
27 Nov 01	BK AMER CORP COM CUSIP 060505104	- 800 000	50 766 30	- 38 633 33	14 132 97	0 00	14 132 97	
30 Nov 01	PRUDENTIAL SECURITIES INCORP / 18 00 OTHER CHARGES	63 480000						
27 Dec 01	BLACK & DECKER CORP COM CUSIP 091787100	- 100 000	3 698 17	4 148 75	- 448 58	0 00	- 448 58	448 58
27 Dec 01	DEUTSCHE BANC ALEX BROWN INC OTHER CHARGES	36 883000						
27 Nov 01	BLOCK H & R INC COM CUSIP 093671105	- 100 000	3,678 87	- 1 838 50	1 838 37	0 00	1 838 37	
30 Nov 01	PRUDENTIAL SECURITIES INCORP / 2 00 OTHER CHARGES	38 790000						

Portfolio Statement

Account number 2635113
 Account Name LANNAN - S & P 500
 1 JAN 01 31 DEC 01

Investment Transaction Detail

Trade date	Security description	Asset ID	Broker/Commission	Shares/PAR	Transaction amount	Cost	Market	Translation	Realized gain/loss
									Total

Sales

Equities

21 Dec 01	BMC SOFTWARE INC COM STK	CUSIP 055921100	DEUTSCHE BANK ALEX BROWN INC	17 023000	- 100 000	1 702 24	- 6 006 25	- 4,304 01	0 00	- 4 304 01
27 Dec 01										
18 Mar 01	BOEING CO COM	CUSIP 097023105	SMITH BARNEY INC / 3 00	53 750000	- 100 000	5 371 82	- 5,753 00	- 381 18	0 00	- 381 18
27 Nov 01	BOEING CO COM	CUSIP 097023105	OTHER CHARGES	18	- 400 000	14,191 52	- 20 918 42	- 6 726 90	0 00	- 6,726 90
30 Nov 01	PRUDENTIAL SECURITIES INCORP / 8 00	CUSIP 097023105	OTHER CHARGES	48	35 500000					
15 Jun 01	BRISTOL MYERS SQUIBB CO COM	CUSIP 110122108	GOLDMAN SACHS & COMPANY	55 510600	- 100 000	5,550 87	- 6,459 25	- 908 38	0 00	- 908 38
20 Jun 01										
15 Jun 01	BRISTOL MYERS SQUIBB CO COM	CUSIP 110122108	OTHER CHARGES	18	- 1,000 000	53,878 20	- 49,158 90	4,821 30	0 00	4 821 30
27 Nov 01	BROADCOM CORP CL A	CUSIP 111320107	PRUDENTIAL SECURITIES INCORP	1 80	- 100 000	4,891 83	- 21,845 74	- 16,853 91	0 00	- 16 853 91
30 Nov 01	PRUDENTIAL SECURITIES INCORP	CUSIP 111320107	OTHER CHARGES	17	49 820000					
31 Aug 01	BROADVISION INC COM	CUSIP 111412102	CANTOR FITZGERALD & CO	1 310000	- 800 000	785 87	- 19 389 75	- 18 603 78	0 00	- 18 603 78
6 Sep 01										
27 Nov 01	BROWN FORMAN INC CL B NON-VTG COM	CUSIP 115637208	OTHER CHARGES	20	- 100 000	5 892 80	- 6 321 75	- 328 85	0 00	- 328 85
30 Nov 01	PRUDENTIAL SECURITIES INCORP / 2 00	CUSIP 115637208	OTHER CHARGES	20	59 850000					
27 Nov 01	BSTN SCIENTIFIC CORP COM	CUSIP 101137107	PRUDENTIAL SECURITIES INCORP / 4 00	28 850000	- 200 000	5,385 82	- 4 827 00	458 82	0 00	458 82
30 Nov 01	PRUDENTIAL SECURITIES INCORP / 4 00	CUSIP 101137107	OTHER CHARGES	18	28 850000					

Portfolio Statement

Account number 2635113
Account Name LANNAN - S & P 500

JAN 01 31 DEC 01

◆ Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount	Cost	Realized gain/loss		Total
					Market	Translation	

Sales

Equities

27 Nov 01 30 Nov 01 Settled	BURL NORTHN SANTA FE CORP COM CUSIP 12189T104 PRUDENTIAL SECURITIES INCORP / 4 00 OTHER CHARGES 20	- 200 000 29 250000	5 845 80	- 5 593 50	252 30	0 00	252 30
27 Nov 01 30 Nov 01 Settled	BURL RES INC COM CUSIP 122014103 PRUDENTIAL SECURITIES INCORP / 2 00 OTHER CHARGES 12	- 100 000 35 780000	3 576 88	- 4 480 50	- 913 62	0 00	913 62
21 Dec 01 27 Dec 01 Settled	BURL RES INC COM CUSIP 122014103 DEUTSCHE BANC ALEX, BROWN INC OTHER CHARGES 13	- 100 000 36 733000	3,873 17	- 3 614 50	58 67	0 00	58 67
27 Nov 01 30 Nov 01 Settled	CALPINE CORP COM CUSIP 131347108 PRUDENTIAL SECURITIES INCORP / 4 00 OTHER CHARGES 18	- 200 000 23 280000	4,653 84	- 8 385 75	- 4 711 91	0 00	4 711 91
27 Nov 01 30 Nov 01 Settled	CAMPBELL SOUP CO COM CUSIP 134428108 PRUDENTIAL SECURITIES INCORP / 4 00 OTHER CHARGES 20	- 200 000 28 080000	5,811 80	- 6,231 31	- 419 51	0 00	- 419 51
27 Nov 01 30 Nov 01 Settled	CAP 1 FNCL COM CUSIP 14040H105 PRUDENTIAL SECURITIES INCORP / 2 00 OTHER CHARGES 18	- 100 000 54 450000	5 442 81	- 8 023 84	581 13	0 00	581 13
27 Nov 01 30 Nov 01 Settled	CARDINAL HLTH INC CUSIP 14148Y108 PRUDENTIAL SECURITIES INCORP / 4 00 OTHER CHARGES 48	- 200 000 68 800000	13,755 54	- 11,165 42	2 590 12	0 00	2 590 12
27 Nov 01 30 Nov 01 Settled	CATERPILLAR INC COM CUSIP 149123101 PRUDENTIAL SECURITIES INCORP / 4 00 OTHER CHARGES 33	200 000 48 700000	9 735 67	- 8,606 00	1 129 67	0 00	1 129 67
27 Nov 01 30 Nov 01 Settled	CENDANT CORP COM STK CUSIP 151313103 PRUDENTIAL SECURITIES INCORP / 4 00 OTHER CHARGES 11	200 000 16 380000	3 267 89	- 4 002 67	734 78	0 00	734 78

Statement 19

Lannan Foundation
Federal ID # 36-6062451
Form 990 PF 12/31/01

Investment Transaction Detail

Trade date	Settle date	Security description	Asset ID	Broker/Commission	Shares/PAR	Price	Transaction amount	Cost	Market	Translation	Realized gain/loss
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Sales

Equities

21 Dec 01	27 Dec 01	CENTURYTEL INC COM ISIN US1587001060	CUSIP 158700108	DEUTSCHE BANC ALEX BROWN INC	32 813000		- 100 000	- 4 555 50	- 1,274 31	0 00	- 1 274 31
9 Jul 01	12 Jul 01	CERTEGY INC COM	CUSIP 156880108	SMITH BARNES INC / 4 50	- 150 000		4 538 57	- 3,931 78	804 81	0 00	604 81
21 Dec 01	27 Dec 01	CHARTER 1 FINCL INC COM	CUSIP 180903100	DEUTSCHE BANC ALEX BROWN INC	- 100 000		2 636 21	- 2,224 84	411 27	0 00	411 27
27 Nov 01	30 Nov 01	CHEVRONTXACO CORP COM	CUSIP 168784100	PRUDENTIAL SECURITIES INCORP / 10 00	- 500 000		42,788 57	- 38 747 50	8,051 07	0 00	8 051 07
27 Nov 01	30 Nov 01	CHIRON CORP COM	CUSIP 170040108	PRUDENTIAL SECURITIES INCORP	- 100 000		4 387 85	- 4,437 50	- 69 65	0 00	69 65
27 Nov 01	30 Nov 01	CHUBB CORP COM	CUSIP 171232101	PRUDENTIAL SECURITIES INCORP / 2 00	- 100 000		7,024 78	- 7,453 00	- 428 24	0 00	- 428 24
27 Nov 01	30 Nov 01	CIENA CORP COM	CUSIP 171779101	PRUDENTIAL SECURITIES INCORP	- 100 000		2,018 93	- 1,850 00	168 93	0 00	168 93
27 Nov 01	30 Nov 01	CIN FNCL CORP COM	CUSIP 172082101	PRUDENTIAL SECURITIES INCORP	- 100 000		3,994 88	- 4 672 92	- 878 08	0 00	- 878 08
27 Nov 01	30 Nov 01	CINERGY CORP COM	CUSIP 172474108	PRUDENTIAL SECURITIES INCORP / 2 00	- 100 000		3 061 89	- 3 140 50	- 78 81	0 00	78 81
27 Nov 01	30 Nov 01	OTHER CHARGES			30 640000						
27 Nov 01	30 Nov 01	PRUDENTIAL SECURITIES INCORP			39 950000						
27 Nov 01	30 Nov 01	OTHER CHARGES			20 180000						
27 Nov 01	30 Nov 01	PRUDENTIAL SECURITIES INCORP			70 270000						
27 Nov 01	30 Nov 01	OTHER CHARGES			43 680000						
27 Nov 01	30 Nov 01	PRUDENTIAL SECURITIES INCORP			- 100 000						
27 Nov 01	30 Nov 01	OTHER CHARGES			85 820000						
27 Nov 01	30 Nov 01	PRUDENTIAL SECURITIES INCORP / 10 00			- 500 000						
27 Nov 01	30 Nov 01	OTHER CHARGES			28 363000						
27 Nov 01	30 Nov 01	PRUDENTIAL SECURITIES INCORP			- 100 000						
27 Nov 01	30 Nov 01	OTHER CHARGES			30 274900						
27 Nov 01	30 Nov 01	PRUDENTIAL SECURITIES INCORP / 4 50			- 150 000						
27 Nov 01	30 Nov 01	OTHER CHARGES			32 813000						
27 Nov 01	30 Nov 01	PRUDENTIAL SECURITIES INCORP			- 100 000						
27 Nov 01	30 Nov 01	OTHER CHARGES			30 274900						
27 Nov 01	30 Nov 01	PRUDENTIAL SECURITIES INCORP / 10 00			- 500 000						
27 Nov 01	30 Nov 01	OTHER CHARGES			85 820000						
27 Nov 01	30 Nov 01	PRUDENTIAL SECURITIES INCORP			- 100 000						
27 Nov 01	30 Nov 01	OTHER CHARGES			43 680000						
27 Nov 01	30 Nov 01	PRUDENTIAL SECURITIES INCORP / 2 00			- 100 000						
27 Nov 01	30 Nov 01	OTHER CHARGES			20 180000						
27 Nov 01	30 Nov 01	PRUDENTIAL SECURITIES INCORP			70 270000						
27 Nov 01	30 Nov 01	OTHER CHARGES			43 680000						
27 Nov 01	30 Nov 01	PRUDENTIAL SECURITIES INCORP			- 100 000						
27 Nov 01	30 Nov 01	OTHER CHARGES			85 820000						
27 Nov 01	30 Nov 01	PRUDENTIAL SECURITIES INCORP / 10 00			- 500 000						
27 Nov 01	30 Nov 01	OTHER CHARGES			28 363000						
27 Nov 01	30 Nov 01	PRUDENTIAL SECURITIES INCORP			- 100 000						
27 Nov 01	30 Nov 01	OTHER CHARGES			30 274900						
27 Nov 01	30 Nov 01	PRUDENTIAL SECURITIES INCORP / 4 50			- 150 000						
27 Nov 01	30 Nov 01	OTHER CHARGES			32 813000						
27 Nov 01	30 Nov 01	PRUDENTIAL SECURITIES INCORP			- 100 000						
27 Nov 01	30 Nov 01	OTHER CHARGES			30 274900						
27 Nov 01	30 Nov 01	PRUDENTIAL SECURITIES INCORP / 10 00			- 500 000						
27 Nov 01	30 Nov 01	OTHER CHARGES			85 820000						
27 Nov 01	30 Nov 01	PRUDENTIAL SECURITIES INCORP			- 100 000						
27 Nov 01	30 Nov 01	OTHER CHARGES			43 680000						
27 Nov 01	30 Nov 01	PRUDENTIAL SECURITIES INCORP / 2 00			- 100 000						
27 Nov 01	30 Nov 01	OTHER CHARGES			20 180000						
27 Nov 01	30 Nov 01	PRUDENTIAL SECURITIES INCORP			70 270000						
27 Nov 01	30 Nov 01	OTHER CHARGES			43 680000						
27 Nov 01	30 Nov 01	PRUDENTIAL SECURITIES INCORP			- 100 000						
27 Nov 01	30 Nov 01	OTHER CHARGES			85 820000						
27 Nov 01	30 Nov 01	PRUDENTIAL SECURITIES INCORP / 10 00			- 500 000						
27 Nov 01	30 Nov 01	OTHER CHARGES			28 363000						
27 Nov 01	30 Nov 01	PRUDENTIAL SECURITIES INCORP			- 100 000						
27 Nov 01	30 Nov 01	OTHER CHARGES			30 274900						
27 Nov 01	30 Nov 01	PRUDENTIAL SECURITIES INCORP / 4 50			- 150 000						
27 Nov 01	30 Nov 01	OTHER CHARGES			32 813000						
27 Nov 01	30 Nov 01	PRUDENTIAL SECURITIES INCORP			- 100 000						
27 Nov 01	30 Nov 01	OTHER CHARGES			30 274900						
27 Nov 01	30 Nov 01	PRUDENTIAL SECURITIES INCORP / 10 00			- 500 000						
27 Nov 01	30 Nov 01	OTHER CHARGES			85 820000						
27 Nov 01	30 Nov 01	PRUDENTIAL SECURITIES INCORP			- 100 000						
27 Nov 01	30 Nov 01	OTHER CHARGES			43 680000						
27 Nov 01	30 Nov 01	PRUDENTIAL SECURITIES INCORP / 2 00			- 100 000						
27 Nov 01	30 Nov 01	OTHER CHARGES			20 180000						
27 Nov 01	30 Nov 01	PRUDENTIAL SECURITIES INCORP			70 270000						
27 Nov 01	30 Nov 01	OTHER CHARGES			43 680000						
27 Nov 01	30 Nov 01	PRUDENTIAL SECURITIES INCORP			- 100 000						
27 Nov 01	30 Nov 01	OTHER CHARGES			85 820000						
27 Nov 01	30 Nov 01	PRUDENTIAL SECURITIES INCORP / 10 00			- 500 000						
27 Nov 01	30 Nov 01	OTHER CHARGES			28 363000						
27 Nov 01	30 Nov 01	PRUDENTIAL SECURITIES INCORP			- 100 000						
27 Nov 01	30 Nov 01	OTHER CHARGES			30 274900						
27 Nov 01	30 Nov 01	PRUDENTIAL SECURITIES INCORP / 4 50			- 150 000						
27 Nov 01	30 Nov 01	OTHER CHARGES			32 813000						
27 Nov 01	30 Nov 01	PRUDENTIAL SECURITIES INCORP			- 100 000						
27 Nov 01	30 Nov 01	OTHER CHARGES			30 274900						
27 Nov 01	30 Nov 01	PRUDENTIAL SECURITIES INCORP / 10 00			- 500 000						
27 Nov 01	30 Nov 01	OTHER CHARGES			85 820000						
27 Nov 01	30 Nov 01	PRUDENTIAL SECURITIES INCORP			- 100 000						
27 Nov 01	30 Nov 01	OTHER CHARGES			43 680000						
27 Nov 01	30 Nov 01	PRUDENTIAL SECURITIES INCORP / 2 00			- 100 000						
27 Nov 01	30 Nov 01	OTHER CHARGES			20 180000						
27 Nov 01	30 Nov 01	PRUDENTIAL SECURITIES INCORP			70 270000						
27 Nov 01	30 Nov 01	OTHER CHARGES			43 680000						
27 Nov 01	30 Nov 01	PRUDENTIAL SECURITIES INCORP			- 100 000						
27 Nov 01	30 Nov 01	OTHER CHARGES			85 820000						
27 Nov 01	30 Nov 01	PRUDENTIAL SECURITIES INCORP / 10 00			- 500 000						
27 Nov 01	30 Nov 01	OTHER CHARGES			28 363000						
27 Nov 01	30 Nov 01	PRUDENTIAL SECURITIES INCORP			- 100 000						
27 Nov 01	30 Nov 01	OTHER CHARGES			30 274900						
27 Nov 01	30 Nov 01	PRUDENTIAL SECURITIES INCORP / 4 50			- 150 000						
27 Nov 01	30 Nov 01	OTHER CHARGES			32 813000						
27 Nov 01	30 Nov 01	PRUDENTIAL SECURITIES INCORP			- 100 000						
27 Nov 01	30 Nov 01	OTHER CHARGES			30 274900						
27 Nov 01	30 Nov 01	PRUDENTIAL SECURITIES INCORP / 10 00			- 500 000						
27 Nov 01	30 Nov 01	OTHER CHARGES			85 820000						
27 Nov 01	30 Nov 01	PRUDENTIAL SECURITIES INCORP			- 100 000						
27 Nov 01	30 Nov 01	OTHER CHARGES			43 680000						
27 Nov 01	30 Nov 01	PRUDENTIAL SECURITIES INCORP / 2 00			- 100 000						
27 Nov 01	30 Nov 01	OTHER CHARGES			20 180000						
27 Nov 01	30 Nov 01	PRUDENTIAL SECURITIES INCORP			70 270000						
27 Nov 01	30 Nov 01	OTHER CHARGES			43 680000						
27 Nov 01	30 Nov 01	PRUDENTIAL SECURITIES INCORP			- 100 000						
27 Nov 01	30 Nov 01	OTHER CHARGES			85 820000						
27 Nov 01	30 Nov 01	PRUDENTIAL SECURITIES INCORP / 10 00			- 500 000						
27 Nov 01	30 Nov 01	OTHER CHARGES			28 363000						
27 Nov 01	30 Nov 01	PRUDENTIAL SECURITIES INCORP			- 100 000						
27 Nov 01	30 Nov 01	OTHER CHARGES			30 274900						
27 Nov 01	30 Nov 01	PRUDENTIAL SECURITIES INCORP / 4 50			- 150 000						
27 Nov 01	30 Nov 01	OTHER CHARGES			32 813000						
27 Nov 01	30 Nov 01	PRUDENTIAL SECURITIES INCORP			- 100 000						
27 Nov 01	30 Nov 01	OTHER CHARGES			30 274900						
27 Nov 01	30 Nov 01	PRUDENTIAL SECURITIES INCORP / 10 00									

Investment Transaction Detail

Trade date Security description Shares/PAR Price Transaction amount Cost Market Translation Total
 Settle date Asset ID Broker/Commission Realized gain/loss

Sales

Equities

27 Nov 01	CINTAS CORP COM CUSIP 172808105	- 100 000	4,322 85	- 3 592 00	730 85		0 00	730 85
30 Nov 01	PRUDENTIAL SECURITIES INCORP OTHER CHARGES 15	43 230000					0 00	
28 Feb 01	CISCO SYS INC COM CUSIP 17275R102	- 100 000	2,368 67	- 6 275 00	- 3 908 33		0 00	3 908 33
5 Mar 01	SPEAR LEEDS AND KELLOGG OTHER CHARGES 08	23 687500					0 00	
27 Nov 01	CISCO SYS INC COM CUSIP 17275R102	- 3 600 000	70,917 63	- 140 222 10	- 69,304 47		0 00	69,304 47
30 Nov 01	PRUDENTIAL SECURITIES INCORP OTHER CHARGES 2 27	19 700000					0 00	
18 Mar 01	CITIGROUP INC COM CUSIP 172867101	- 100 000	4 548 84	- 5 503 00	956 16		0 00	956 16
21 Mar 01	SMITH BARNEY INC / 3 00 OTHER CHARGES 18	45 500000					0 00	
27 Nov 01	CITIGROUP INC COM CUSIP 172867101	- 2,500 000	126 320 78	- 124 922 81	1,397 97		0 00	1,397 97
30 Nov 01	PRUDENTIAL SECURITIES INCORP / 50 00 OTHER CHARGES 4 22	50 550000					0 00	
21 Dec 01	CITIZENS COMMUNICATIONS CO COM CUSIP 17453B101	- 100 000	1,045 28	- 1,560 10	514 84		0 00	- 514 84
27 Dec 01	DEUTSCHE BANC ALEX BROWN INC OTHER CHARGES 04	10 453000					0 00	
21 Dec 01	CITRIX SYS INC COM CUSIP 177378100	- 100 000	2,350 22	- 8 184 37	- 3 834 15		0 00	3 834 15
27 Dec 01	DEUTSCHE BANC ALEX BROWN INC OTHER CHARGES 08	23 503000					0 00	
27 Nov 01	CLEAR CHANNEL COMMUNICATIONS INC COM CUSIP 184502102	- 300 000	14 248 52	- 22 284 00	8 037 48		0 00	8 037 48
30 Nov 01	PRUDENTIAL SECURITIES INCORP / 8 00 OTHER CHARGES 48	47 510000					0 00	
27 Nov 01	CLOROX CO COM CUSIP 189054109	- 100 000	3,878 87	- 3 303 00	578 87		0 00	578 87
30 Nov 01	PRUDENTIAL SECURITIES INCORP / 2 00 OTHER CHARGES 13	38 820000					0 00	

Portfolio Statement

Account number 2635113
 Account Name: LANNAN, S & P 500

Investment Transaction Detail

Trade date	Settle date	Security description	Asset ID	Broker/Commission	Shares/PAR	Transaction amount	Cost	Market	Transaction	Realized gain/loss	Total
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Sales

Equities

21 Dec 01	27 Dec 01	CMS ENERGY CORP COM	CUSIP 125896100	DEUTSCHE BANC ALEX, BROWN INC	OTHER CHARGES 09	- 100 000	2,400 21	- 4,402 00	- 2 001 78	0 00	- 2 001 78
6 Feb 01	8 Feb 01	COCA COLA CO COM	CUSIP 191218100	SPEAR LEEDS AND KELLOGG / 1 50	OTHER CHARGES 20	- 100 000	5,840 30	- 5 848 75	83 55	0 00	83 55
27 Nov 01	30 Nov 01	COCA COLA CO COM	CUSIP 181218100	PRUDENTIAL SECURITIES INCORP / 24 00	OTHER CHARGES 1 82	- 1,200 000	57 582 08	- 88 819 50	- 9,357 42	0 00	- 8 357 42
21 Dec 01	27 Dec 01	COCA COLA ENTERPRISES INC COM	CUSIP 181218104	DEUTSCHE BANC ALEX, BROWN INC	OTHER CHARGES 07	- 100 000	1 828 23	- 2,808 25	- 880 02	0 00	- 880 02
31 Aug 01	8 Sep 01	COLGATE-PALMOLIVE CO COM	CUSIP 184182103	GOLDMAN SACHS & COMPANY	OTHER CHARGES 19	- 100 000	5 414 81	- 5,727 00	- 312 19	0 00	- 312 19
27 Nov 01	30 Nov 01	COLGATE-PALMOLIVE CO COM	CUSIP 184182103	PRUDENTIAL SECURITIES INCORP / 4 00	OTHER CHARGES 39	- 200 000	11,553 61	- 11,454 00	99 61	0 00	99 61
27 Nov 01	30 Nov 01	COMCAST CORP CL A SPL	CUSIP 200300200	PRUDENTIAL SECURITIES INCORP	OTHER CHARGES 85	- 500 000	18 489 35	- 20,808 25	- 1 308 90	0 00	- 1 308 90
27 Nov 01	30 Nov 01	COMPAQ COMPUTER CORP COM	CUSIP 204483100	PRUDENTIAL SECURITIES INCORP / 18 00	OTHER CHARGES 28	- 800 000	8,549 71	- 18 888 80	- 8 337 09	0 00	- 8 337 09
27 Nov 01	30 Nov 01	COMPUTER ASSOC INTL INC COM	CUSIP 204812109	PRUDENTIAL SECURITIES INCORP / 8 00	OTHER CHARGES 32	- 300 000	8 524 88	- 8 754 11	- 228 43	0 00	- 228 43

Portfolio Statement

Account number 2635113
 Account Name LANNAN S & P 500

Investment Transaction Detail

Trade date	Security description	Shares/PAR	Transaction amount	Cost	Market	Translation	Realized gain/loss
Trade Status	Broker/Commission	Price					Total

Sales

Equities

27 Nov 01	COMPUTER SCI CORP COM CUSIP 205383104	- 100 000	4 897 83	- 5 848 75	- 1 048 92	0 00	- 1 048 92
30 Nov 01	PRUDENTIAL SECURITIES INCORP / 2 00 OTHER CHARGES 17	48 000000					
21 Dec 01	COMVERSE TECH INC COM PAR \$0 10 CUSIP 205882402	- 100 000	2,077 23	- 11 700 00	- 9,622 77	0 00	- 9 622 77
27 Dec 01	DEUTSCHE BANK ALEX BROWN INC OTHER CHARGES 07	20 773000					
27 Nov 01	CONAGRA FOODS INC CUSIP 205887102	- 300 000	8,803 77	- 8,707 00	88 77	0 00	96 77
30 Nov 01	PRUDENTIAL SECURITIES INCORP / 8 00 OTHER CHARGES 23	22 700000					
27 Nov 01	CONCORD EFS INC COM CUSIP 206187105	- 200 000	5 787 80	- 4,043 75	1,754 05	0 00	1 754 05
30 Nov 01	PRUDENTIAL SECURITIES INCORP / 8 00 OTHER CHARGES 20	28 890000					
27 Nov 01	CONOCO INC COM NEW COM CUSIP 208251504	- 400 000	10,843 84	- 25 853 74	15 210 10	0 00	15 210 10
30 Nov 01	PRUDENTIAL SECURITIES INCORP / 2 00 OTHER CHARGES 13	38 810000					
27 Nov 01	CONS EDISON INC COM CUSIP 208115104	- 100 000	3,888 87	- 3,521 75	367 12	0 00	367 12
30 Nov 01	PRUDENTIAL SECURITIES INCORP / 2 00 OTHER CHARGES 09	24 300000					
27 Nov 01	CONVERGYS CORP COM CUSIP 212485108	- 100 000	3 332 88	- 4 871 75	- 1 338 87	0 00	- 1 338 87
30 Nov 01	PRUDENTIAL SECURITIES INCORP / 2 00 OTHER CHARGES 12	33 350000					
30 Mar 01	CORNING INC COM CUSIP 218350105	- 100 000	2 087 43	- 7,002 00	- 4 934 57	0 00	- 4 934 57
4 Apr 01	SPEAR LEEDS AND KELLOGG / 1 50 OTHER CHARGES 07	20 880000					
30 Mar 01	CORNING INC COM CUSIP 218350105	- 100 000	2 087 43	- 7,002 00	- 4 934 57	0 00	- 4 934 57

Portfolio Statement

JAN 01 - 31 DEC 01

Account number 2635113
Account Name LANNAN, S & P 500

Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount	Cost	Realized gain/loss		Total
					Market	Translation	
Sales							
Equities							
27 Nov 01 30 Nov 01 Settled	CORNING INC COM CUSIP 218350105 PRUDENTIAL SECURITIES INCORP / 8 00 OTHER CHARGES 14	- 400 000	4,075 88	- 25 188 50	- 21,122 64	0 00	- 21 122 64
27 Nov 01 30 Nov 01 Settled	COSTCO WHSL CORP NEW COM CUSIP 22180K105 PRUDENTIAL SECURITIES INCORP OTHER CHARGES 28	- 200 000	8 531 71	- 8 300 00	231 71	0 00	231 71
27 Nov 01 30 Nov 01 Settled	COUNTRYWIDE CR IND INC COM CUSIP 222372104 PRUDENTIAL SECURITIES INCORP / 2 00 OTHER CHARGES 15	- 100 000	4,227 85	- 4,815 50	- 587 65	0 00	- 587 65
27 Nov 01 30 Nov 01 Settled	CSX CORP COM CUSIP 128408103 PRUDENTIAL SECURITIES INCORP / 2 00 OTHER CHARGES 13	- 100 000	3,752 87	- 4,814 50	- 861 63	0 00	861 63
27 Nov 01 30 Nov 01 Settled	CVS CORP COM STK CUSIP 126830100 PRUDENTIAL SECURITIES INCORP / 4 00 OTHER CHARGES 18	- 200 000	5 377 82	- 11,108 00	- 5,728 18	0 00	- 5 728 18
27 Nov 01 30 Nov 01 Settled	DANAHER CORP COM CUSIP 235851102 PRUDENTIAL SECURITIES INCORP / 2 00 OTHER CHARGES 21	- 100 000	6,052 78	- 4,408 25	1,644 54	0 00	1 644 54
27 Nov 01 30 Nov 01 Settled	DARDEN RESTAURANTS INC COM CUSIP 237184105 PRUDENTIAL SECURITIES INCORP / 2 00 OTHER CHARGES 11	- 100 000	3,038 89	- 2 333 00	703 89	0 00	703 89
27 Nov 01 30 Nov 01 Settled	DEERE & CO COM CUSIP 244189105 PRUDENTIAL SECURITIES INCORP / 2 00 OTHER CHARGES 14	- 100 000	3,990 86	- 4 214 50	- 223 64	0 00	- 223 64
27 Nov 01 30 Nov 01 Settled	DELL COMPUTER CORP COM CUSIP 247025109 PRUDENTIAL SECURITIES INCORP OTHER CHARGES 15	- 1 300 000	34,422 85	- 28 435 12	4,887 73	0 00	4 887 73

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Lannan Foundation
Federal ID # 36-6062451
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Investment Transaction Detail

Trade date Security description Settle date Trade Status Broker/Commission Shares/PAR Price Transaction amount Cost Market Translation Total

Sales

Equities

27 Nov 01	DELPHI AUTOMOTIVE SYS CORP COM CUSIP 247128105	30 Nov 01	Sold	OTHER CHARGES 14	- 300 000	3,832 88	- 4 188 41	255 55	255 55	0 00		
21 Dec 01	DELTA AIR LINES INC COM CUSIP 247381108	27 Dec 01	Sold	OTHER CHARGES 10	- 100 000	2,898 20	- 4 540 50	1,642 30	1,642 30	0 00		
27 Nov 01	DELUKE CORP COM CUSIP 248018101	30 Nov 01	Sold	OTHER CHARGES 13	- 100 000	3,871 87	- 2 550 09	1,321 78	1,321 78	0 00		
27 Nov 01	DEVON ENERGY CORP NEW COM CUSIP 25179M103	30 Nov 01	Sold	OTHER CHARGES 12	- 100 000	3 498 88	- 8 075 00	2 578 12	2 578 12	0 00		
21 Feb 01	DISNEY WALT CO DISNEY COM COM CUSIP 254887108	28 Feb 01	Sold	SPEAR LEEDS AND KELLOGG / 1 50 OTHER CHARGES 11	- 100 000	3,149 39	- 3,048 75	102 64	102 64	0 00		
27 Nov 01	DISNEY WALT CO DISNEY COM COM CUSIP 254887108	30 Nov 01	Sold	OTHER CHARGES 71	- 1,000 000	21,049 28	- 28 850 33	- 7 801 04	- 7 801 04	0 00		
21 Dec 01	DISNEY WALT CO DISNEY COM COM CUSIP 254887108	27 Dec 01	Sold	OTHER CHARGES 07	- 100 000	2 088 23	- 2 138 17	- 68 94	68 94	0 00		
21 Dec 01	DOLLAR GEN CORP COM CUSIP 256689102	27 Dec 01	Sold	OTHER CHARGES 10	- 200 000	2 812 50	- 4 874 05	- 1 881 55	1 881 55	0 00		
27 Nov 01	DOMINION RES INC VA NEW COM CUSIP 25748U109	30 Nov 01	Sold	OTHER CHARGES 40	- 200 000	11 878 60	- 12 474 75	- 495 15	495 15	0 00		

Portfolio Statement

Investment Transaction Detail

Trade date	Security description	Trade date	Asset ID	Broker/Commission	Trade Status
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Shares/PAR Transaction amount Cost Market Translation Total

Realized gain/loss

Equities

27 Nov 01	DONNELLEY R & SONS CO COM	30 Nov 01	CUSIP 257887101	PRUDENTIAL SECURITIES INCORP / 2 00	OTHER CHARGES	10	- 100 000	2,863 80	- 3 677 00	- 813 10	0 00	- 813 10
27 Nov 01	DOVER CORP COM	30 Nov 01	CUSIP 280003108	PRUDENTIAL SECURITIES INCORP / 4 00	OTHER CHARGES	28	- 200 000	7,555 74	- 5 434 20	2,121 54	0 00	2,121 54
13 Feb 01	DOW CHEM CO COM	13 Feb 01	CUSIP 280543103				- 0 300	10 02	- 8 75	1 27	0 00	1 27
27 Nov 01	DOW CHEM CO COM	30 Nov 01	CUSIP 280543103	PRUDENTIAL SECURITIES INCORP / 8 00	OTHER CHARGES	51	- 400 000	15 007 48	- 12,714 54	2,282 95	0 00	2,282 95
8 Dec 01	DOW JONES & CO INC COM	11 Dec 01	CUSIP 280581105	SMITH BARNEY INC / 3 00	OTHER CHARGES	18	- 100 000	5,208 82	- 4,002 00	1,204 82	0 00	1 204 82
27 Nov 01	DTE ENERGY CO COM	30 Nov 01	CUSIP 233331107	PRUDENTIAL SECURITIES INCORP / 2 00	OTHER CHARGES	14	- 100 000	4,155 88	- 4,488 50	- 310 64	0 00	- 310 64
27 Nov 01	DU PONT E I DE NEMOURS & CO COM STK	30 Nov 01	CUSIP 283534109	PRUDENTIAL SECURITIES INCORP / 10 00	OTHER CHARGES	75	- 500 000	22,204 25	- 18,748 53	2 457 72	0 00	2 457 72
21 Feb 01	DUKE ENERGY CORP COM STK	28 Feb 01	CUSIP 284399108	SPEAR LEEDS AND KELLOGG / 1 50	OTHER CHARGES	15	- 100 000	4,238 35	- 3 823 38	414 97	0 00	414 97
27 Nov 01	DUKE ENERGY CORP COM STK	30 Nov 01	CUSIP 284399108	PRUDENTIAL SECURITIES INCORP / 8 00	OTHER CHARGES	50	- 400 000	14,823 50	- 15,373 12	- 549 62	0 00	- 549 62
27 Nov 01	DYNEGY INC NEW CL A COM	30 Nov 01	CUSIP 28816Q101	PRUDENTIAL SECURITIES INCORP / 2 00	OTHER CHARGES	14	- 100 000	4 088 88	- 5 301 00	- 1,214 14	0 00	- 1 214 14

◆ Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount	Cost	Realized gain/loss		Total
					Market	Translation	

Sales

Equities

27 Nov 01 30 Nov 01 Settled	EQTY OFFICE PPTYS TR REIT CUSIP 284741103 PRUDENTIAL SECURITIES INCORP / 4 00 OTHER CHARGES 20	- 200 000 28 460000	5,887 80	- 6 141 18	- 253 38	0 00	253 38
8 Feb 01 8 Feb 01 Settled	EXELON CORP COM CUSIP 30161N101 SPEAR LEEDS AND KELLOGG / 1 50 OTHER CHARGES 21	- 100 000 61 500000	6,148 29	- 6 174 00	- 25 71	0 00	- 25 71
27 Nov 01 30 Nov 01 Settled	EXELON CORP COM CUSIP 30161N101 PRUDENTIAL SECURITIES INCORP / 2 00 OTHER CHARGES 15	- 100 000 43 810000	4 378 85	- 6,174 00	- 1,785 15	0 00	- 1 785 15
15 Jun 01 20 Jun 01 Settled	EXXON MOBIL CORP COM CUSIP 30231G102 GOLDMAN SACHS & COMPANY OTHER CHARGES 30	- 100 000 68 910800	8,890 76	- 8 246 75	644 01	0 00	644 01
9 Oct 01 12 Oct 01 Settled	EXXON MOBIL CORP COM CUSIP 30231G102 SMITH BARNEY INC / 3 00 OTHER CHARGES 14	- 100 000 41 060000	4 102 88	- 4,123 37	- 20 51	0 00	20 51
27 Nov 01 30 Nov 01 Settled	EXXON MOBIL CORP COM CUSIP 30231G102 PRUDENTIAL SECURITIES INCORP / 68 00 OTHER CHARGES 4 24	- 3,400 000 37 350000	128,917 76	- 121 904 50	5 013 26	0 00	5 013 26
27 Nov 01 30 Nov 01 Settled	F P L GROUP INC COM CUSIP 302571104 PRUDENTIAL SECURITIES INCORP / 2 00 OTHER CHARGES 18	- 100 000 55 440000	5 541 81	- 6,080 50	- 548 68	0 00	548 68
27 Nov 01 30 Nov 01 Settled	FAMILY DLR STORES INC COM CUSIP 307000108 PRUDENTIAL SECURITIES INCORP / 2 00 OTHER CHARGES 10	- 100 000 28 730000	2,970 90	- 2 820 00	150 90	0 00	150 90
27 Nov 01 30 Nov 01 Settled	FEDEX CORP COM CUSIP 31428X108 PRUDENTIAL SECURITIES INCORP / 2 00 OTHER CHARGES 16	- 100 000 45 270000	4 524 84	- 4,280 00	244 84	0 00	244 84

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Lannan Foundation
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Portfolio Statement

Account number 2635113
Account Name: LANNAN - S & P 500

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Investment Transaction Detail

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Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount	Cost	Market	Realized gain/loss Translation	Total
Sales							
Equities							
18 Mar 01 21 Mar 01 Settled	FEDT DEPT STORES INC DEL COM CUSIP 31410H101 SMITH BARNEY INC / 3 00 OTHER CHARGES 15	- 100 000 44 400000	4 438 85	- 4 028 00	408 85	0 00	408 85
21 Dec 01 27 Dec 01 Settled	FEDT DEPT STORES INC DEL COM CUSIP 31410H101 DEUTSCHE BANC ALEX, BROWN INC OTHER CHARGES 13	- 100 000 37 783000	3,778 17	- 3 302 00	478 17	0 00	478 17
26 Feb 01 1 Mar 01 Settled	FHLMC VTG COM CUSIP 313400301 SPEAR LEEDS AND KELLOGG / 1 50 OTHER CHARGES 22	- 100 000 85 000000	8 488 28	- 8,153 00	345 28	0 00	345 28
27 Nov 01 30 Nov 01 Settled	FHLMC VTG COM CUSIP 313400301 PRUDENTIAL SECURITIES INCORP / 8 00 OTHER CHARGES 88	- 300 000 67 880000	20 357 32	- 14 431 50	5 925 82	0 00	5 925 82
27 Nov 01 30 Nov 01 Settled	FIRST DATA CORP COM CUSIP 319883104 PRUDENTIAL SECURITIES INCORP / 4 00 OTHER CHARGES 49	- 200 000 72 240000	14 443 51	- 11 581 00	2 862 51	0 00	2,862 51
23 Nov 01 23 Nov 01 Settled	FIRSTENERGY CORP COM CUSIP 337832107	- 0 550 0 000000	18 82	- 19 18	- 0 58	0 00	- 0 56
27 Nov 01 30 Nov 01 Settled	FIRSTENERGY CORP COM CUSIP 337832107 PRUDENTIAL SECURITIES INCORP / 4 00 OTHER CHARGES 23	- 200 000 34 150000	8,825 77	- 8 868 78	- 141 02	0 00	- 141 02
27 Nov 01 30 Nov 01 Settled	FISERV INC COM CUSIP 337738108 PRUDENTIAL SECURITIES INCORP OTHER CHARGES 14	- 100 000 38 270000	3 828 88	- 2,882 28	844 57	0 00	844 57
27 Nov 01 30 Nov 01 Settled	FLEETBOSTON FINL CORP COM STK CUSIP 339030108 PRUDENTIAL SECURITIES INCORP / 12 00 OTHER CHARGES 76	- 600 000 37 890000	22,721 24	- 27 835 45	- 4 814 21	0 00	- 4 814 21
21 Dec 01 27 Dec 01 Settled	FLUOR CORP NEW COM CUSIP 343412102 DEUTSCHE BANC ALEX BROWN INC OTHER CHARGES 12	- 100 000 35 413000	3 541 18	- 4 873 81	- 1,332 73	0 00	- 1 332 73

Portfolio Statement

Investment Transaction Detail

Trade date Security description Asset ID Broker/Commission Shares/PAR Price Transaction amount Cost Market Translation Realized gain/loss Total

Sales

31 Dec 01	FMC CORP COM (NEW)	CUSIP 302481303		- 100 000	5 850 31	- 7,477 00	1 528 69	1 528 69	0 00		
	DEUTSCHE BANK ALEX, BROWN INC				59 504 000						
	OTHER CHARGES	09									
14 Feb 01	FNMA COM STK	CUSIP 313586108		- 100 000	8 170 72	- 7 540 50	630 22	630 22	0 00		
	SMITH BARNEY INC / 3 00				81 740 000						
	OTHER CHARGES	28									
27 Nov 01	FNMA COM STK	CUSIP 313586109		- 500 000	40 308 65	- 33 389 00	6 919 65	6 919 65	0 00		
	PRUDENTIAL SECURITIES INCORP / 10 00				80 640 000						
	OTHER CHARGES	1 35									
18 Mar 01	FORD MTR CO DEL COM PAR \$0 01			- 100 000	2 838 90	- 2 771 75	68 15	68 15	0 00		
	SMITH BARNEY INC / 3 00				28 430 000						
	OTHER CHARGES	10									
27 Nov 01	FORD MTR CO DEL COM PAR \$0 01			- 1,000 000	18 289 39	- 23,590 76	- 5 321 37	- 5 321 37	0 00		
	CUSIP 345370860										
	PRUDENTIAL SECURITIES INCORP / 20 00				18 290 000						
	OTHER CHARGES	01									
27 Nov 01	FOREST LAB INC COM	CUSIP 34589108		- 100 000	7,218 75	- 6 692 19	524 62	524 62	0 00		
	PRUDENTIAL SECURITIES INCORP / 2 00				72 180 000						
	OTHER CHARGES	25									
27 Nov 01	FRKLN RES INC COM	CUSIP 354819101		- 100 000	3,885 87	- 5 103 00	- 1 417 13	- 1 417 13	0 00		
	PRUDENTIAL SECURITIES INCORP / 2 00				38 880 000						
	OTHER CHARGES	13									
15 Dec 00	REVERSAL GA PAC CORP	CUSIP 373288108		0 760	- 18 84	78 82	58 98	58 98	0 00		
	PRUDENTIAL SECURITIES INCORP / 2 00				0 000 000						
	OTHER CHARGES										
15 Dec 00	GA PAC CORP	CUSIP 373288108		- 0 760	18 84	- 18 67	1 17	1 17	0 00		
	PRUDENTIAL SECURITIES INCORP / 2 00				0 000 000						
	OTHER CHARGES										
27 Nov 01	GA PAC CORP	CUSIP 373288108		- 100 000	3 181 89	- 3,071 75	110 14	110 14	0 00		
	PRUDENTIAL SECURITIES INCORP / 2 00				31 840 000						
	OTHER CHARGES	11									

Equities

The Northern Trust Company

Generated by The Northern Trust Company from periodic data on 18 Jan 02

Investment Transaction Detail

Trade date	Security description	Asset ID	Broker/Commission	Trade Status	Shares/PA	Transaction amount	Cost	Market	Translation	Realized gain/loss
27 Nov 01	GANNETT INC COM	CUSIP 364730101		Settled	- 100 000	6,747 77	- 5 990 50	757 27	0 00	757 27
30 Nov 01	PRUDENTIAL SECURITIES INCORP / 2 00			Settled		67 500000				
27 Nov 01	GAP INC COM	CUSIP 364760108		Settled	- 400 000	5 751 80	- 12 587 00	- 6 835 20	0 00	- 6 835 20
30 Nov 01	PRUDENTIAL SECURITIES INCORP / 8 00			Settled		14 400000				
27 Dec 01	GATEWAY INC COM	CUSIP 36728108		Settled	- 100 000	741 27	- 2 925 50	- 2 184 23	0 00	- 2 184 23
27 Dec 01	DEUTSCHE BANK ALEX, BROWN INC			Settled		7 413000				
27 Nov 01	GEN DYNAMICS CORP COM	CUSIP 368550108		Settled	- 100 000	8,332 72	- 6 051 50	2 281 22	0 00	2 281 22
30 Nov 01	PRUDENTIAL SECURITIES INCORP / 2 00			Settled		83 350000				
14 Feb 01	GEN ELEC CO COM	CUSIP 368604103		Settled	- 100 000	4 622 84	- 4,684 25	- 61 41	0 00	- 61 41
20 Feb 01	SMITH BARNEY INC / 3 00			Settled		48 280000				
30 Mar 01	GEN ELEC CO COM	CUSIP 368604103		Settled	- 100 000	4,184 36	- 4,684 25	- 499 89	0 00	- 499 89
4 Apr 01	SPEAR LEADS AND KELLOGG / 1 50			Settled		41 860000				
8 Jul 01	GEN ELEC CO COM	CUSIP 368604103		Settled	- 100 000	4,689 84	- 4 910 50	- 220 66	0 00	- 220 66
11 Jul 01	MERRILL LYNCH PIERCE FENNER & SMITH			Settled		48 900000				
27 Nov 01	GEN ELEC CO COM	CUSIP 368604103		Settled	- 4,900 000	201,138 29	- 185,855 75	5,282 54	0 00	5 282 54
30 Nov 01	PRUDENTIAL SECURITIES INCORP / 88 00			Settled		41 070000				
27 Nov 01	GEN MILLS INC COM	CUSIP 37034104		Settled	- 200 000	9 575 68	- 9 392 00	183 68	0 00	183 68
30 Nov 01	PRUDENTIAL SECURITIES INCORP / 4 00			Settled		47 800000				
	OTHER CHARGES									

Equities

Sales

Generated by The Northern Trust Company from periodic data on 18 Jan 02

The Northern Trust Company

Form 990 PF, 12/31/01
 Federal ID # 36-6062451
 Lannan Fundation

Statement 19

Account number 2635113
 Account Name LANNAN - S & P 500

Portfolio Statement

Investment Transaction Detail

Trade date Security description Asset ID Broker/Commission Shares/PA Price Transaction amount Cost Market Translation Total

Realized gain/loss

Sales

Trade date	Security description	Asset ID	Broker/Commission	Shares/PA	Price	Transaction amount	Cost	Market	Translation	Total
18 Mar 01	GENERAL MOTORS CORP COMMON STOCK	CUSIP 370442105		-	100.000	- 5 471.81	- 5 315.50	158.31	0.00	158.31
21 Mar 01	SMITH BARNEY INC / 3.00					54 750.000				
	OTHER CHARGES									
27 Nov 01	GENERAL MOTORS CORP COMMON STOCK	CUSIP 370442105		-	300.000	- 14 465.51	- 14 838.86	- 474.35	0.00	474.35
30 Nov 01	PRUDENTIAL SECURITIES INCORP / 8.00					48 240.000				
	OTHER CHARGES									
21 Feb 01	GILLETTE CO COM	CUSIP 375788102		-	100.000	- 3 223.38	- 3 334.25	- 10.87	0.00	10.87
28 Feb 01	SPEAR LEEDS AND KELLOGG / 1.50					33 250.000				
	OTHER CHARGES									
27 Nov 01	GILLETTE CO COM	CUSIP 375788102		-	500.000	- 15 869.48	- 18 019.25	- 48.78	0.00	49.78
30 Nov 01	PRUDENTIAL SECURITIES INCORP / 10.00					31 860.000				
	OTHER CHARGES									
27 Nov 01	GOLDEN W FNCL CORP COM	CUSIP 381317108		-	100.000	- 5 258.82	- 5 553.00	- 294.18	0.00	294.18
30 Nov 01	PRUDENTIAL SECURITIES INCORP / 2.00					52 810.000				
	OTHER CHARGES									
27 Nov 01	GOODYEAR TIRE & RUBBER CO COM	CUSIP 382550101		-	100.000	- 2 247.82	- 5 284.50	- 3 036.68	0.00	- 3 036.68
30 Nov 01	PRUDENTIAL SECURITIES INCORP / 2.00					22 500.000				
	OTHER CHARGES									
27 Nov 01	GUIDANT CORP COM STK	CUSIP 401688105		-	200.000	- 9 801.68	- 8 208.37	- 3 695.28	0.00	3 695.28
30 Nov 01	PRUDENTIAL SECURITIES INCORP / 4.00					48 530.000				
	OTHER CHARGES									
27 Nov 01	HALLIBURTON CO COM	CUSIP 406218101		-	300.000	- 8 551.78	- 10 857.00	- 4 405.22	0.00	4 405.22
30 Nov 01	PRUDENTIAL SECURITIES INCORP / 8.00					21 860.000				
	OTHER CHARGES									
27 Nov 01	HANCOCK JOHN FINL SVCS INC COM 151N	US410145108		-	200.000	- 7 825.73	- 7 888.00	- 60.27	0.00	60.27
30 Nov 01	PRUDENTIAL SECURITIES INCORP / 4.00					39 850.000				
	OTHER CHARGES									

Equities

Trade date	Security description	Asset ID	Broker/Commission	Shares/PA	Price	Transaction amount	Cost	Market	Translation	Total
18 Mar 01	GENERAL MOTORS CORP COMMON STOCK	CUSIP 370442105		-	100.000	- 5 471.81	- 5 315.50	158.31	0.00	158.31
21 Mar 01	SMITH BARNEY INC / 3.00					54 750.000				
	OTHER CHARGES									
27 Nov 01	GENERAL MOTORS CORP COMMON STOCK	CUSIP 370442105		-	300.000	- 14 465.51	- 14 838.86	- 474.35	0.00	474.35
30 Nov 01	PRUDENTIAL SECURITIES INCORP / 8.00					48 240.000				
	OTHER CHARGES									
21 Feb 01	GILLETTE CO COM	CUSIP 375788102		-	100.000	- 3 223.38	- 3 334.25	- 10.87	0.00	10.87
28 Feb 01	SPEAR LEEDS AND KELLOGG / 1.50					33 250.000				
	OTHER CHARGES									
27 Nov 01	GILLETTE CO COM	CUSIP 375788102		-	500.000	- 15 869.48	- 18 019.25	- 48.78	0.00	49.78
30 Nov 01	PRUDENTIAL SECURITIES INCORP / 10.00					31 860.000				
	OTHER CHARGES									
27 Nov 01	GOLDEN W FNCL CORP COM	CUSIP 381317108		-	100.000	- 5 258.82	- 5 553.00	- 294.18	0.00	294.18
30 Nov 01	PRUDENTIAL SECURITIES INCORP / 2.00					52 810.000				
	OTHER CHARGES									
27 Nov 01	GOODYEAR TIRE & RUBBER CO COM	CUSIP 382550101		-	100.000	- 2 247.82	- 5 284.50	- 3 036.68	0.00	- 3 036.68
30 Nov 01	PRUDENTIAL SECURITIES INCORP / 2.00					22 500.000				
	OTHER CHARGES									
27 Nov 01	GUIDANT CORP COM STK	CUSIP 401688105		-	200.000	- 9 801.68	- 8 208.37	- 3 695.28	0.00	3 695.28
30 Nov 01	PRUDENTIAL SECURITIES INCORP / 4.00					48 530.000				
	OTHER CHARGES									
27 Nov 01	HALLIBURTON CO COM	CUSIP 406218101		-	300.000	- 8 551.78	- 10 857.00	- 4 405.22	0.00	4 405.22
30 Nov 01	PRUDENTIAL SECURITIES INCORP / 8.00					21 860.000				
	OTHER CHARGES									
27 Nov 01	HANCOCK JOHN FINL SVCS INC COM 151N	US410145108		-	200.000	- 7 825.73	- 7 888.00	- 60.27	0.00	60.27
30 Nov 01	PRUDENTIAL SECURITIES INCORP / 4.00					39 850.000				
	OTHER CHARGES									

The Northern Trust Company

Portfolio Statement

JAN 01 - 31 DEC 01

Account number 2635113
 Account Name: LANNAN - S. & P. 500

Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount	Cost	Market	Realized gain/loss Translation	Total
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Sales

Equities

27 Nov 01 30 Nov 01 Settled	HARLEY DAVIDSON INC COM CUSIP 412822108 PRUDENTIAL SECURITIES INCORP / 4 00 OTHER CHARGES 35	- 200 000 51 400000	10 275 85	- 7,887 50	2 408 15	0 00	2 408 15
27 Nov 01 30 Nov 01 Settled	HARRAH S ENTMT INC COM STK CUSIP 413819107 PRUDENTIAL SECURITIES INCORP / 2 00 OTHER CHARGES 11	- 100 000 33 000000	3 297 88	- 2 877 00	420 88	0 00	420 88
27 Nov 01 30 Nov 01 Settled	HARTFORD FINL SVCS GROUP INC COM CUSIP 416515104 PRUDENTIAL SECURITIES INCORP / 2 00 OTHER CHARGES 20	- 100 000 59 650000	5 982 80	- 6,453 00	- 480 20	0 00	- 480 20
31 Aug 01 6 Sep 01 Settled	HCA INC COM CUSIP 404118109 GOLDMAN SACHS & COMPANY OTHER CHARGES 18	- 100 000 45 740000	4,573 84	- 3 713 00	860 84	0 00	860 84
27 Nov 01 30 Nov 01 Settled	HCA INC COM CUSIP 404118109 PRUDENTIAL SECURITIES INCORP / 4 00 OTHER CHARGES 27	- 200 000 38 240000	7,843 73	- 7 184 69	848 04	0 00	648 04
21 Dec 01 27 Dec 01 Settled	HCA INC COM CUSIP 404118109 DEUTSCHE BANC ALEX, BROWN INC OTHER CHARGES 13	- 100 000 37 863000	3 786 17	- 3 481 69	314 48	0 00	314 48
27 Nov 01 30 Nov 01 Settled	HEALTHSOUTH CORP COM STK CUSIP 421824101 PRUDENTIAL SECURITIES INCORP / 4 00 OTHER CHARGES 10	- 200 000 14 290000	2 853 80	- 3 850 87	- 1 096 87	0 00	- 1 096 87
27 Nov 01 30 Nov 01 Settled	HEINZ H J CO COM CUSIP 423074103 PRUDENTIAL SECURITIES INCORP / 4 00 OTHER CHARGES 26	- 200 000 38 240000	7 843 74	- 8 706 00	- 1,082 28	0 00	- 1 062 28
27 Nov 01 30 Nov 01 Settled	HERSHEY FOODS CORP COM CUSIP 427868108 PRUDENTIAL SECURITIES INCORP / 2 00 OTHER CHARGES 22	- 100 000 65 850000	6 582 78	- 5 821 75	781 03	0 00	781 03

Statement 19

Lannan Foundation
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Portfolio Statement

Account number 2635113
Account Name LANNAN - S & P 500

1 JAN 01 - 31 DEC 01

◆ **Investment Transaction Detail**

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount	Cost	Realized gain/loss		Total
					Market	Transaction	

Sales

Equities

18 Mar 01 21 Mar 01 Settled	HEWLETT-PACKARD CO COM CUSIP 428238103 SMITH BARNEY INC / 3 00 OTHER CHARGES 10	- 100 000 28 100000	2 808 80	3 471 75	- 664 85	0 00	664 85
27 Nov 01 30 Nov 01 Settled	HEWLETT PACKARD CO COM CUSIP 428238103 PRUDENTIAL SECURITIES INCORP / 20 00 OTHER CHARGES 68	- 1,000 000 20 300000	20 279 32	- 28,819 87	9 540 55	0 00	9 540 55
21 Dec 01 27 Dec 01 Settled	HILTON HOTELS CORP COM CUSIP 432848109 DEUTSCHE BANC ALEX BROWN INC OTHER CHARGES 08	- 200 000 10 583000	2,118 52	- 3 276 18	- 1 159 66	0 00	1 159 66
21 Dec 01 27 Dec 01 Settled	HLTH MGMT ASSOC INC NEW CL A COM CUSIP 421833102 DEUTSCHE BANC ALEX BROWN INC OTHER CHARGES 07	- 100 000 18 223000	1,822 23	- 1 885 00	- 182 77	0 00	182 77
27 Nov 01 30 Nov 01 Settled	HOME DEPOT INC COM CUSIP 437078102 PRUDENTIAL SECURITIES INCORP / 24 00 OTHER CHARGES 1 74	- 1,200 000 43 350000	51,884 26	- 48 896 17	5 098 09	0 00	5 098 09
27 Nov 01 30 Nov 01 Settled	HONEYWELL INTL INC COM STK CUSIP 438516106 PRUDENTIAL SECURITIES INCORP / 8 00 OTHER CHARGES 45	- 400 000 33 040000	13,207 55	- 17,347 61	- 4 140 06	0 00	4 140 06
27 Nov 01 30 Nov 01 Settled	HSEHD INTL INC COM CUSIP 441815107 PRUDENTIAL SECURITIES INCORP / 4 00 OTHER CHARGES 41	- 200 000 60 780000	12,147 58	- 11 181 00	868 59	0 00	968 59
21 Dec 01 27 Dec 01 Settled	HUNTINGTON BANCSHARES INC COM CUSIP 448150104 DEUTSCHE BANC ALEX, BROWN INC OTHER CHARGES 08	- 100 000 17 023000	1 702 24	2 583 40	881 16	0 00	881 16
27 Nov 01 30 Nov 01 Settled	ILL TOOL WKS INC COM CUSIP 452308108 PRUDENTIAL SECURITIES INCORP / 4 00 OTHER CHARGES 42	- 200 000 81 850000	12 365 58	- 8 822 75	2 542 83	0 00	2 542 83

Statement 19

Lannan Foundation
Federal ID # 36-6062451
Form 990 PF, 12/31/01

Investment Transaction Detail

Trade date	Security description	Settle date	Asset ID	Broker/Commission	Shares/PAR	Transaction amount	Cost	Market	Translation	Realized gain/loss
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Sales

Equities

7 Dec 01	IMAGISTICS INTL INC COM CUSIP 45247104	Sold			- 32 000	318 20	- 218 81	88 38	0 00	88 39
12 Dec 01	INVESTMENT TECHNOLOGY GROUP INC / 32 CUSIP 45247104	Sold			9 854400				0 00	
27 Nov 01	IMMUNEX CORP NEW COM CUSIP 452528102	Sold			- 300 000	8,117 72	- 5 427 00	2,680 72	0 00	2 690 72
30 Nov 01	PRUDENTIAL SECURITIES INCORP CUSIP 452528102	Sold			27 080000					
27 Nov 01	OTHER CHARGES									
27 Nov 01	IMS HLTH INC COM STK CUSIP 449934108	Sold			- 200 000	4,135 88	- 4,888 50	- 732 64	0 00	- 732 64
30 Nov 01	PRUDENTIAL SECURITIES INCORP / 4 00 CUSIP 449934108	Sold			20 700000					
14 Feb 01	INTEL CORP CAP CUSIP 458140100	Sold			- 100 000	3 418 83	- 3 548 18	- 130 53	0 00	- 130 53
20 Feb 01	SMITH BARNY INC CUSIP 458140100	Sold			34 187500					
9 Oct 01	INTEL CORP CAP CUSIP 458140100	Sold			- 100 000	2 144 82	- 3,548 18	1 404 24	0 00	1 404 24
12 Oct 01	SMITH BARNY INC CUSIP 458140100	Sold			21 450000					
27 Nov 01	INTEL CORP CAP CUSIP 458140100	Sold			- 3,300 000	108,819 44	- 87,081 09	8 538 35	0 00	8 538 35
30 Nov 01	PRUDENTIAL SECURITIES INCORP CUSIP 458140100	Sold			32 310000					
27 Nov 01	INTERPUBLIC GROUP COMPANIES INC COM CUSIP 480890100	Sold			- 200 000	5 883 80	- 9 047 75	3,153 95	0 00	3 153 95
30 Nov 01	PRUDENTIAL SECURITIES INCORP / 4 00 CUSIP 480890100	Sold			29 490000					
8 Jul 01	INTEL BUSINESS MACHS CORP COM CUSIP 458200101	Sold			- 100 000	10,650 64	- 11 015 50	- 364 88	0 00	- 364 88
11 Jul 01	MERRILL LYNCH PIERCE FENNER & SMITH CUSIP 458200101	Sold			108 510000					
27 Nov 01	INTEL BUSINESS MACHS CORP COM CUSIP 458200101	Sold			- 800 000	81 340 85	- 71,531 50	18 809 45	0 00	18 809 45
30 Nov 01	PRUDENTIAL SECURITIES INCORP / 18 00 CUSIP 458200101	Sold			114 200000					
	OTHER CHARGES									

Portfolio Statement
 Account number 2635113
 Account Name LANNAN, S & P 500

Investment Transaction Detail

Trade date Security description Sell date Trade Status Shares/PAR Transaction amount Cost Market Translation Realized gain/loss Total

Sales

Trade date	Security description	Sell date	Trade Status	Shares/PAR	Transaction amount	Cost	Market	Translation	Realized gain/loss	Total
27 Nov 01	INTL GAME TECH COM	27 Nov 01	Sold	- 100 000	8 103 79	- 5 352 00	751 79	0 00		751 79
30 Nov 01	CUSIP 458802102									
27 Nov 01	PRUDENTIAL SECURITIES INCORP / 2 00	27 Nov 01	Sold	61 060000				0 00		
27 Nov 01	OTHER CHARGES			21						
27 Nov 01	INTL PAPER CO COM	27 Nov 01	Sold	- 200 000	8 031 73	- 7,727 45	304 28	0 00		304 28
30 Nov 01	CUSIP 460146103									
27 Nov 01	PRUDENTIAL SECURITIES INCORP / 4 00	27 Nov 01	Sold	40 180000				0 00		
27 Nov 01	OTHER CHARGES			27						
27 Nov 01	INTUIT COM	27 Nov 01	Sold	- 100 000	3,889 86	- 4 808 25	- 816 38	0 00		916 39
30 Nov 01	CUSIP 461202103									
27 Nov 01	PRUDENTIAL SECURITIES INCORP / 20 00	27 Nov 01	Sold	39 800000				0 00		
27 Nov 01	OTHER CHARGES			14						
27 Nov 01	J P MORGAN CHASE & CO COM	27 Nov 01	Sold	- 1,000 000	39,778 87	- 50 720 83	10 941 88	0 00		- 10 941 96
30 Nov 01	CUSIP 46625H100									
27 Dec 01	PRUDENTIAL SECURITIES INCORP / 20 00	27 Dec 01	Sold	39 800000				0 00		
27 Dec 01	OTHER CHARGES			1 33						
27 Dec 01	JABIL CIRCUIT INC COM	27 Dec 01	Sold	- 100 000	2,189 22	- 3 820 75	- 1 451 53	0 00		1 451 53
30 Nov 01	CUSIP 466313103									
27 Dec 01	PRUDENTIAL SECURITIES INCORP / 30 00	27 Dec 01	Sold	21 883000				0 00		
27 Dec 01	OTHER CHARGES			08						
27 Nov 01	JDS UNIPHASE CORP COM ISIN US46812J1018	27 Nov 01	Sold	- 600 000	6,743 77	- 81,582 50	- 74 818 73	0 00		74 818 73
30 Nov 01	CUSIP 46812J101									
27 Nov 01	PRUDENTIAL SECURITIES INCORP	27 Nov 01	Sold	11 240000				0 00		
27 Nov 01	OTHER CHARGES			23						
27 Nov 01	JOHNSON & JOHNSON COM	27 Nov 01	Sold	- 1,500 000	88 981 88	- 82 246 20	27 735 79	0 00		27 735 79
30 Nov 01	CUSIP 478160104									
27 Nov 01	PRUDENTIAL SECURITIES INCORP / 30 00	27 Nov 01	Sold	60 010000				0 00		
27 Nov 01	OTHER CHARGES			3 01						
27 Nov 01	JOHNSON CTL INC COM	27 Nov 01	Sold	- 100 000	8,038 73	- 3 882 25	4 354 48	0 00		4 354 48
30 Nov 01	CUSIP 478388107									
27 Nov 01	PRUDENTIAL SECURITIES INCORP / 2 00	27 Nov 01	Sold	80 390000				0 00		
27 Nov 01	OTHER CHARGES			27						
21 Dec 01	K MART CORP COM	21 Dec 01	Sold	- 200 000	1 004 58	- 1 854 00	849 44	0 00		849 44
27 Dec 01	CUSIP 482584108									
27 Dec 01	DEUTSCHE BANK ALEX BROWN INC	27 Dec 01	Sold	5 023000				0 00		
27 Dec 01	OTHER CHARGES			04						

Equities

Investment Transaction Detail

Trade date Security description Assel ID Broker/Commission Shares/PAR Price Transaction amount Cost Market Translation Realized gain/loss Total

Sales

Equities

15 Aug 01	KADANT INC COM CUSIP 48282104			- 24 000	328 18	- 528 42	- 188 24			0 00	- 188 24
20 Aug 01	SPEAR LEEDS AND KELLOGG / 38 OTHER CHARGES			13 731500							
21 Aug 01	KADANT INC COM CUSIP 48282104			- 0 480	6 58	- 7 85	- 1 08			0 00	- 1 08
21 Aug 01	Settled			0 000000							
27 Nov 01	KELLOGG CO COM CUSIP 48783018			- 200 000	5,895 80	- 7 814 50	- 1 818 70			0 00	- 1 818 70
30 Nov 01	PRUDENTIAL SECURITIES INCORP / 4 00 OTHER CHARGES			28 500000							
27 Nov 01	KERR MCGEE CORP COM CUSIP 482388107			- 100 000	5 247 82	- 8,553 00	- 1 305 18			0 00	- 1 305 18
28 Feb 01	KEYCORP NEW COM CUSIP 483287108			- 100 000	2,598 41	- 2,898 75	- 88 34			0 00	- 88 34
5 Mar 01	SPEAR LEEDS AND KELLOGG / 1 50 OTHER CHARGES			28 000000							
27 Nov 01	KEYCORP NEW COM CUSIP 483287108			- 200 000	4 661 84	- 4,829 00	32 84			0 00	32 84
30 Nov 01	PRUDENTIAL SECURITIES INCORP / 4 00 OTHER CHARGES			23 330000							
21 Dec 01	KEYSPAN CORP COM CUSIP 49337W100			- 100 000	3 427 18	- 3,815 50	- 488 32			0 00	- 488 32
27 Dec 01	DEUTSCHE BANC ALEX BROWN INC OTHER CHARGES			34 273000							
27 Nov 01	KIMBERLY CLARK CORP COM CUSIP 494388103			- 300 000	16 958 43	- 16 854 75	3 68			0 00	3 68
30 Nov 01	PRUDENTIAL SECURITIES INCORP / 8 00 OTHER CHARGES			58 550000							
27 Nov 01	KINDER MORGAN INC COM STK CUSIP 49455P101			- 100 000	4,860 83	- 5 303 00	- 442 17			0 00	- 442 17
30 Nov 01	PRUDENTIAL SECURITIES INCORP / 2 00 OTHER CHARGES			48 830000							
31 Jul 01	KING PHARMACEUTICALS INC COM CUSIP 495582108			- 0 330	14 02	- 8 84	5 08			0 00	5 08
31 Jul 01	Settled			0 000000							

Portfolio Statement

Account number 2835113
 Account Name LANNAN S & P 500

Investment Transaction Detail

Trade date Security description Asset ID Trade Status Broker/Commission Shares/PAR Price Transaction amount Cost Market Translation Realized gain/loss Total

Sales

Equities

27 Nov 01	KING PHARMACEUTICALS INC COM	CUSIP 485582108	Sold		- 100 000	4,033 88	- 3,424 21	609 65	0 00	609 65		
30 Nov 01	PRUDENTIAL SECURITIES INCORP / 2 00	OTHER CHARGES 14	Sold		40 360000							
27 Nov 01	KLA TENCOR CORP	CUSIP 482480100	Sold		- 100 000	5,216 82	- 4,393 75	823 07	0 00	823 07		
30 Nov 01	PRUDENTIAL SECURITIES INCORP	OTHER CHARGES 18	Sold		52 170000							
27 Nov 01	KNIGHT RIDDER INC COM STK	CUSIP 488040103	Sold		- 100 000	5,822 80	- 5,559 25	383 55	0 00	383 55		
30 Nov 01	PRUDENTIAL SECURITIES INCORP / 2 00	OTHER CHARGES 20	Sold		58 250000							
27 Nov 01	KOHL'S CORP COM	CUSIP 500255104	Sold		- 100 000	8 887 77	- 8 885 50	2 27	0 00	2 27		
30 Nov 01	PRUDENTIAL SECURITIES INCORP / 2 00	OTHER CHARGES 23	Sold		68 700000							
27 Nov 01	KROGER CO COM	CUSIP 501044101	Sold		- 400 000	10,047 88	- 7 918 87	2 128 79	0 00	2 128 79		
30 Nov 01	PRUDENTIAL SECURITIES INCORP / 8 00	OTHER CHARGES 24	Sold		25 140000							
21 Dec 01	LEGGETT & PLATT INC COM	CUSIP 524680107	Sold		- 100 000	2,278 22	- 2 178 00	98 22	0 00	98 22		
27 Dec 01	DEUTSCHE BANK ALEX BROWN INC	OTHER CHARGES 08	Sold		22 783000							
8 Jul 01	LEHMAN BROS HLDS INC COM	CUSIP 524808100	Sold		- 100 000	7 370 75	- 8 078 00	707 25	0 00	707 25		
11 Jul 01	MERRILL LYNCH PIERCE FENNER & SMITH	OTHER CHARGES 25	Sold		73 710000							
27 Nov 01	LEHMAN BROS HLDS INC COM	CUSIP 524808100	Sold		- 100 000	7 112 76	- 8 843 00	489 76	0 00	489 76		
30 Nov 01	PRUDENTIAL SECURITIES INCORP / 2 00	OTHER CHARGES 24	Sold		71 150000							
27 Nov 01	LEXMARK INTL INC NEW CL A	CUSIP 528771107	Sold		- 100 000	5 029 83	- 8 697 75	- 1 667 92	0 00	- 1 667 92		
30 Nov 01	PRUDENTIAL SECURITIES INCORP / 2 00	OTHER CHARGES 17	Sold		50 320000							

Investment Transaction Detail

Trade date Security description Assel ID Broker/Commission Shares/PAR Price Transaction amount Cost Market Translation Realized gain/loss Total

Sales

Equities

27 Nov 01	LINCOLN NATL CORP COM	CUSIP 334187108		- 100 000	4 767 84	- 4 448 75	321 08		0 00	321 08	
30 Nov 01	PRUDENTIAL SECURITIES INCORP / 2 00		OTHER CHARGES	18							
27 Nov 01	LINEAR TECH CORP DEL	CUSIP 535678108		- 200 000	8,151 72	- 11,685 62	- 3 513 90		0 00	3 513 90	
30 Nov 01	PRUDENTIAL SECURITIES INCORP		OTHER CHARGES	28							
27 Nov 01	LOCKHEED MARTIN CORP COM	CUSIP 339830109		- 300 000	13 877 53	- 11,590 50	2 287 03		0 00	2 287 03	
30 Nov 01	PRUDENTIAL SECURITIES INCORP / 8 00		OTHER CHARGES	47							
27 Nov 01	LOEWS CORP COM	CUSIP 540424108		- 100 000	5 827 81	- 3,778 00	1,851 81		0 00	1 851 81	
30 Nov 01	PRUDENTIAL SECURITIES INCORP / 2 00		OTHER CHARGES	19							
29 Jun 01	LONGS DRUG STORES CORP COM	CUSIP 543162101		- 100 000	2,151 82	- 2 357 25	205 33		0 00	- 205 33	
5 Jul 01	GUZMAN & COMPANY / 3 00		OTHER CHARGES	08							
31 Aug 01	LOWES COS INC COM	CUSIP 548661107		- 100 000	3,718 87	- 2 351 50	1,368 37		0 00	1 368 37	
8 Sep 01	GOLDMAN SACHS & COMPANY		OTHER CHARGES	13							
27 Nov 01	LOWES COS INC COM	CUSIP 548661107		- 400 000	17,247 42	- 7,842 50	8,304 92		0 00	8,304 92	
30 Nov 01	PRUDENTIAL SECURITIES INCORP / 8 00		OTHER CHARGES	58							
27 Nov 01	LSI LOGIC CORP COM	CUSIP 502181102		- 200 000	3,317 88	- 4 223 50	- 805 62		0 00	- 805 62	
30 Nov 01	PRUDENTIAL SECURITIES INCORP / 4 00		OTHER CHARGES	12							
28 Feb 01	LTD INC COM	CUSIP 532718107		- 100 000	1,763 44	- 1 959 25	- 195 81		0 00	- 195 81	
5 Mar 01	SPEAR LEEDS AND KELLOGG / 1 50		OTHER CHARGES	08							

Portfolio Statement

As of 12/31/01

Account number 2635113
 Account Name LANNAN, S & P 500

Investment Transaction Detail

Trade date	Security description	Asset ID	Broker/Commission	Shares/PAR	Price	Transaction amount	Cost	Market	Translation	Realized gain/loss
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Sales

21 Dec 01	LTD INC COM CUSIP 532716107	10	OTHER CHARGES	2 888 50	-	2 830 57	-	67 83	0 00	67 93
27 Nov 01	LUCENT TECHNOLOGIES INC COM STK CUSIP 548483107	45	OTHER CHARGES	12,378 65	-	34 523 73	-	21 145 18	0 00	21 145 18
30 Nov 01	PRUDENTIAL SECURITIES INCORP / 24 00	45	OTHER CHARGES	7 880 000						
27 Nov 01	MARRIOTT INTL INC NEW COM STK CL A CUSIP 571803202	13	OTHER CHARGES	3,708 87	-	4,598 75	-	889 88	0 00	889 88
30 Nov 01	PRUDENTIAL SECURITIES INCORP / 2 00	13	OTHER CHARGES	37 090 000						
27 Nov 01	MARSH & MC LENNAN CO'S INC CUSIP 571748102	14	OTHER CHARGES	21 755 27	-	22 217 50	-	462 23	0 00	462 23
30 Nov 01	PRUDENTIAL SECURITIES INCORP / 4 00	73	OTHER CHARGES	108 800 000						
27 Nov 01	MASCO CORP COM CUSIP 574589108	14	OTHER CHARGES	4,155 88	-	4,718 50	-	562 64	0 00	562 64
30 Nov 01	PRUDENTIAL SECURITIES INCORP / 8 00	18	OTHER CHARGES	18 130 000						
27 Nov 01	MAXIA INTEGRATED PRODS INC COM CUSIP 57772K101	18	OTHER CHARGES	5,400 81	-	6 375 00	-	974 19	0 00	974 19
30 Nov 01	PRUDENTIAL SECURITIES INCORP	18	OTHER CHARGES	54 010 000						
27 Nov 01	MAY DEPT STORES CO COM CUSIP 57778103	13	OTHER CHARGES	3 685 87	-	3 834 25	-	51 62	0 00	51 62
30 Nov 01	PRUDENTIAL SECURITIES INCORP / 2 00	13	OTHER CHARGES	36 880 000						
27 Dec 01	MAYTAG CORP COM CUSIP 578592107	11	OTHER CHARGES	3 083 18	-	3 398 75	-	313 58	0 00	313 58
27 Dec 01	DEUTSCHE BANC ALEX BROWN INC CUSIP 578592107	11	OTHER CHARGES	30 833 000						

Equities

The Northern Trust Company

Generated by The Northern Trust Company from periodic data on 18 Jan 02

Investment Transaction Detail

Trade date	Security description	Asset ID	Broker/Commission	Shares/PAR	Price	Transaction amount	Cost	Market	Realized gain/loss	Trade Status
										Total

Sales

27 Nov 01	MBNA CORP COM CUSIP 55262L100			- 400 000	13,511 54	- 14,012 00	- 1 100 48		0 00	- 1 100 48
30 Nov 01	PRUDENTIAL SECURITIES INCORP / 8 00 OTHER CHARGES 48			33 800 000						
27 Nov 01	MC DONALDS CORP COM CUSIP 58013S101			- 700 000	18,889 38	- 20,188 25	- 1,288 88		0 00	- 1 288 88
14 Feb 01	MCDATA CORP CL A CUSIP 580031201			- 181 000	5 757 88	- 2,118 37	3,638 48		0 00	3 638 48
20 Feb 01	SMITH BARNEY INC OTHER CHARGES 20			31 812 500						
11 Sep 01	MCDATA CORP CL A CUSIP 580031201			- 0 230	5 28	- 0 38	4 80		0 00	4 80
11 Sep 01	MCDATA CORP CL A CUSIP 580031201			- 0 010	0 23	- 0 46	- 0 23		0 00	- 0 23
27 Nov 01	MCGRAW HILL COMPANIES INC COM CUSIP 580845108			- 100 000	5 608 81	- 2 203 63	3,405 18		0 00	3 405 18
30 Nov 01	PRUDENTIAL SECURITIES INCORP / 2 00 OTHER CHARGES 18			58 110 000						
27 Nov 01	MCKESSON CORP CUSIP 58155Q103			- 100 000	3,773 87	- 5 836 24	- 2 062 37		0 00	- 2 062 37
30 Nov 01	PRUDENTIAL SECURITIES INCORP / 2 00 OTHER CHARGES 13			37 760 000						
27 Nov 01	MEDIMUNE INC COM CUSIP 584698102			- 100 000	4,684 84	- 8 581 25	- 1,898 41		0 00	- 1 898 41
30 Nov 01	PRUDENTIAL SECURITIES INCORP / 12 00 OTHER CHARGES 89			44 040 000						
27 Nov 01	MEDTRONIC INC COM CUSIP 585055108			- 600 000	28 411 11	- 28 353 00	- 1,841 89		0 00	- 1 841 89
30 Nov 01	PRUDENTIAL SECURITIES INCORP / 8 00 OTHER CHARGES 39			38 560 000						
27 Nov 01	MELLEN FINL CORP COM CUSIP 58551A108			- 300 000	11 581 61	- 10,547 12	1 014 48		0 00	1 014 48

Equities

Portfolio Statement

Account number 2635113
 Account Name LANNAN - S & P 500

1 JAN 01 / 31 DEC 01

Investment Transaction Detail

Trade date Security description Trade date Asset ID Broker/Commission Shares/PA Price Transaction amount Cost Market Translation Realized gain/loss Total

Sales

Equities

14 Feb 01	MERCK & CO INC COM	14 Feb 01	CUSIP 589331107		- 100 000	7 859 73	- 8 128 00	- 168 27	0 00	168 27		
20 Feb 01	CUSIP 589331107	20 Feb 01	SMITH BARNET INC / 3 00		79 630000							
	OTHER CHARGES											
27 Nov 01	MERCK & CO INC COM	27 Nov 01	CUSIP 589331107		- 1,200 000	79,881 33	- 82,530 00	2,648 87	0 00	2 618 67		
30 Nov 01	CUSIP 589331107	30 Nov 01	PRUDENTIAL SECURITIES INCORP / 24 00		68 590000							
	OTHER CHARGES											
27 Dec 01	MERCURY INTERACTIVE CORP COM	27 Dec 01	CUSIP 588405108		- 100 000	3 398 18	- 3 443 75	8 045 57	0 00	6 045 57		
27 Nov 01	DEUTSCHE BANK ALEX, BROWN INC	27 Nov 01	CUSIP 589188108		- 400 000	20 787 30	28,241 25	- 8 473 85	0 00	8 473 85		
30 Nov 01	PRUDENTIAL SECURITIES INCORP / 8 00	30 Nov 01	CUSIP 590188108		51 940000							
	OTHER CHARGES											
27 Nov 01	METLIFE INC COM ISIN US58156R1088	27 Nov 01	CUSIP 58156R108		- 400 000	10 887 83	- 14,512 00	- 3,624 37	0 00	3 624 37		
30 Nov 01	PRUDENTIAL SECURITIES INCORP / 8 00	30 Nov 01	CUSIP 595112103		- 300 000	8,738 70	- 13 134 00	- 4 395 30	0 00	4 395 30		
	OTHER CHARGES											
27 Nov 01	MICRON TECH INC COM	27 Nov 01	CUSIP 595112103		- 300 000	8,738 70	- 13 134 00	- 4 395 30	0 00	4 395 30		
30 Nov 01	PRUDENTIAL SECURITIES INCORP / 8 00	30 Nov 01	CUSIP 594918104		- 100 000	6 806 77	- 6 800 94	184 17	0 00	191 17		
	OTHER CHARGES											
27 Nov 01	MICROSOFT CORP COM	27 Nov 01	CUSIP 594918104		- 2,700 000	172 092 28	- 148 650 00	23 442 26	0 00	23 442 26		
30 Nov 01	CUSIP 594918104	30 Nov 01	PRUDENTIAL SECURITIES INCORP		63 740000							
	OTHER CHARGES											
27 Nov 01	MINN MNG & MFG CO COM	27 Nov 01	CUSIP 604058105		- 200 000	23 241 22	21 468 50	1 772 72	0 00	1 772 72		
30 Nov 01	PRUDENTIAL SECURITIES INCORP / 4 00	30 Nov 01	CUSIP 604058105		118 230000							
	OTHER CHARGES											
13 Apr 01	MIRANT CORP COM	13 Apr 01	CUSIP 604675108		0 420	12 48	- 8 72	2 74	0 00	2 74		
13 Apr 01	CUSIP 604675108	13 Apr 01			0 000000							

Portfolio Statement
 1 JAN 01:31 DEC 01
 Account number 2635113
 Account Name: LANNAN, S & P, 500

◆ Investment Transaction Detail

Trade date Security description Shares/PAR Transaction amount Cost Market Translation Realized gain/loss

Trade date Asset ID Broker/Commission Total

Sales

Equities

27 Nov 01	MIRANT CORP COM	CUSIP 604875108	- 200 000	4 975 83	- 6 948 00	1 970 17	0 00	1 970 17
30 Nov 01	PRUDENTIAL SECURITIES INCORP / 4 00	OTHER CHARGES	24 800000					
27 Nov 01	MOLEX INC COM	CUSIP 608554101	- 100 000	2 910 90	- 4,300 00	- 1,388 10	0 00	- 1 388 10
30 Nov 01	PRUDENTIAL SECURITIES INCORP	OTHER CHARGES	28 110000					
27 Nov 01	MOODYS CORP COM	CUSIP 815369105	- 100 000	3,444 88	- 2 785 50	679 38	0 00	679 38
30 Nov 01	PRUDENTIAL SECURITIES INCORP / 2 00	OTHER CHARGES	34 470000					
6 Jul 01	MORGAN STANLEY DEAN WITTER & CO COM NEW	ISIN #817448488	- 100 000	6,094 79	- 8,278 00	- 2 183 21	0 00	- 2 183 21
11 Jul 01	MERRILL LYNCH PIERCE FENNER & SMITH	CUSIP 817448448	60 950000					
27 Nov 01	MORGAN STANLEY DEAN WITTER & CO COM NEW	ISIN #817448448	- 500 000	28 884 03	- 34,508 25	- 5,642 22	0 00	- 5 642 22
30 Nov 01	PRUDENTIAL SECURITIES INCORP / 10 00	OTHER CHARGES	57 750000					
27 Nov 01	MOTOROLA INC COM	CUSIP 620078109	- 1,100 000	18,238 35	- 24,224 17	- 4 985 82	0 00	- 4 985 82
30 Nov 01	PRUDENTIAL SECURITIES INCORP / 22 00	OTHER CHARGES	17 510000					
21 Dec 01	NABORS IND INC COM	CUSIP 628588108	- 100 000	3,393 18	- 5,328 00	- 1,934 82	0 00	- 1 934 82
27 Dec 01	DEUTSCHE BANK ALEX BROWN INC	CUSIP 628588108	33 833000					
27 Nov 01	NATL CY CORP COM	CUSIP 635405103	- 400 000	11 278 82	- 10 235 00	1 044 82	0 00	1,044 82
30 Nov 01	PRUDENTIAL SECURITIES INCORP / 8 00	OTHER CHARGES	28 220000					
27 Nov 01	NATL SEMICONDUCTOR CORP COM	CUSIP 637640103	- 100 000	3,151 89	- 2,709 25	442 84	0 00	442 84
30 Nov 01	PRUDENTIAL SECURITIES INCORP / 2 00	OTHER CHARGES	31 540000					

The Northern Trust Company

Generated by The Northern Trust Company from periodic data on 18 Jan 02

Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount	Cost	Realized gain/loss		
					Market	Translation	Total
Sales							
Equities							
6 Dec 01 11 Dec 01 Settled	NETWORK APPLIANCE INC DEL CUSIP 84120L104 SMITH BARNEY INC OTHER CHARGES 07	- 100 000 18 580000	1,858 83	- 5 758 25	- 3 787 32	0 00	3 797 32
27 Nov 01 30 Nov 01 Settled	NEW YORK TIMES CO CL A ISIN #US8501111073 CUSIP 850111107 PRUDENTIAL SECURITIES INCORP / 2 00 OTHER CHARGES 15	- 100 000 44 850000	4 492 85	- 4,121 75	371 10	0 00	371 10
27 Nov 01 30 Nov 01 Settled	NEWELL RUBBERMAID INC COM CUSIP 851228108 PRUDENTIAL SECURITIES INCORP / 2 00 OTHER CHARGES 08	- 100 000 26 030000	2,600 81	- 2 684 25	- 83 34	0 00	83 34
21 Dec 01 27 Dec 01 Settled	NEWMONT MINING CORP NEW COM CUSIP 851839108 DEUTSCHE BANC ALEX BROWN INC OTHER CHARGES 07	- 100 000 18 483000	1,848 23	- 3 812 78	- 1 863 56	0 00	- 1 863 56
27 Nov 01 30 Nov 01 Settled	NEXTEL COMMUNICATIONS INC CL A COM STK CUSIP 85332V103 PRUDENTIAL SECURITIES INCORP OTHER CHARGES 15	- 400 000 10 890000	4 395 85	- 11 837 50	- 7 241 85	0 00	7 241 85
27 Nov 01 30 Nov 01 Settled	NIKE INC CL B COM CUSIP 854108103 PRUDENTIAL SECURITIES INCORP / 2 00 OTHER CHARGES 18	- 100 000 52 260000	5 223 82	- 5,334 25	110 43	0 00	110 43
27 Nov 01 30 Nov 01 Settled	NISOURCE INC COM CUSIP 85473P105 PRUDENTIAL SECURITIES INCORP / 2 00 OTHER CHARGES 08	- 100 000 21 180000	2,115 82	- 2,785 50	- 649 58	0 00	649 58
21 Dec 01 27 Dec 01 Settled	NOBLE DRILLING CORP COM CUSIP 855042109 DEUTSCHE BANC ALEX BROWN INC OTHER CHARGES 12	- 100 000 33 103000	3 310 18	- 4,428 00	- 1 117 82	0 00	1 117 82
21 Dec 01 27 Dec 01 Settled	NORDSTROM INC COM CUSIP 855884100 DEUTSCHE BANC ALEX BROWN INC OTHER CHARGES 07	- 100 000 18 383000	1 838 23	2 425 00	- 488 77	0 00	488 77

Statement 19

Lannan Foundation
Federal ID # 36-6062451
Form 990 PF 12/31/01

Portfolio Statement

Account number 2635113

Account Name LANNAN S & P 500

1 JAN 01 - 31 DEC 01

Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount	Cost	Market	Realized gain/loss Transtation	Total
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Sales

Equities

27 Nov 01 30 Nov 01 Settled	NORFOLK SOUTHN CORP COM CUSIP 855844108 PRUDENTIAL SECURITIES INCORP / 4 00 OTHER CHARGES 13	- 200 000	3,887 87	- 5 643 00	- 1 755 13	0 00	- 1 755 13
27 Nov 01 30 Nov 01 Settled	NORTHN TR CORP COM CUSIP 865859104 PRUDENTIAL SECURITIES INCORP OTHER CHARGES 20	- 100 000	5 894 80	- 7 318 75	- 1,423 85	0 00	- 1 423 85
21 Dec 01 27 Dec 01 Settled	NOVELLUS SYS INC COM CUSIP 870008101 DEUTSCHE BANC ALEX BROWN INC OTHER CHARGES 14	- 100 000	3,854 18	- 5 450 00	- 1,495 84	0 00	- 1 495 84
27 Nov 01 30 Nov 01 Settled	NUCOR CORP COM CUSIP 870348105 PRUDENTIAL SECURITIES INCORP / 2 00 OTHER CHARGES 17	- 100 000	4 853 83	- 5,977 00	- 1,023 17	0 00	- 1 023 17
27 Nov 01 30 Nov 01 Settled	OCCIDENTAL PETE CORP COM CUSIP 874598105 PRUDENTIAL SECURITIES INCORP / 4 00 OTHER CHARGES 17	- 200 000	4 988 83	- 5,176 58	- 188 75	0 00	- 188 75
21 Dec 01 27 Dec 01 Settled	OFFICE DEPOT INC COM CUSIP 876220106 DEUTSCHE BANC ALEX BROWN INC OTHER CHARGES 08	- 100 000	1,792 24	- 2,254 00	481 78	0 00	481 78
27 Nov 01 30 Nov 01 Settled	OMNICOM GROUP INC COM CUSIP 881919108 PRUDENTIAL SECURITIES INCORP / 2 00 OTHER CHARGES 30	- 100 000	8,704 70	- 8 803 00	- 188 30	0 00	- 188 30
29 Aug 01 4 Sep 01 Settled	ONEOK INC COM STK CUSIP 882680103 SMITH BARNEY INC OTHER CHARGES 12	- 200 000	3,335 88	- 2,289 50	1,046 38	0 00	1 046 38
28 Feb 01 5 Mar 01 Settled	ORACLE CORP COM CUSIP 88389X105 SPEAR LEEDS AND KELLOGG OTHER CHARGES 07	- 100 000	1 899 93	- 2,987 50	- 1,087 57	0 00	1 087 57

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Lannan Foundation
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Investment Transaction Detail

Trade date Security description Share/PA Transaction amount Cost Market Translation Realized gain/loss Total

Sales

Equities

27 Nov 01	ORACLE CORP COM	- 2 800 000	40 374 65	- 67 841 67	- 27 467 02	0 00	- 27 467 02	
30 Nov 01	CUSIP 88289X105							
Sailed	PRUDENTIAL SECURITIES INCORP	14 420000						
	OTHER CHARGES	1 35						
27 Nov 01	PACAR INC COM	- 100 000	5 888 80	- 5 075 00	923 80	0 00	923 80	
30 Nov 01	CUSIP 692718108							
Sailed	PRUDENTIAL SECURITIES INCORP	58 890000						
	OTHER CHARGES	20						
21 Dec 01	PALL CORP COM	- 100 000	2 398 22	- 2 739 50	340 28	0 00	- 340 28	
27 Dec 01	CUSIP 696420307							
Sailed	DEUTSCHE BANK ALEX, BROWN INC	23 882000						
	OTHER CHARGES	08						
21 Dec 01	PARAMETRIC TECH CORP COM	- 100 000	721 27	- 2,043 75	- 1,322 48	0 00	- 1 322 48	
27 Dec 01	CUSIP 888172100							
Sailed	DEUTSCHE BANK ALEX BROWN INC	7 213000						
	OTHER CHARGES	03						
27 Nov 01	PAYCHEX INC COM	- 200 000	7,151 78	6 860 42	291 34	0 00	291 34	
30 Nov 01	CUSIP 704326107							
Sailed	PRUDENTIAL SECURITIES INCORP	35 760000						
	OTHER CHARGES	24						
27 Nov 01	PENNEY J C CO INC COM	- 100 000	2 707 90	- 5,102 00	2 394 10	0 00	- 2 394 10	
30 Nov 01	CUSIP 708160108							
Sailed	PRUDENTIAL SECURITIES INCORP / 2 00	27 100000						
	OTHER CHARGES	10						
27 Nov 01	PEOPLESOFT INC COM	- 100 000	3 825 87	4 883 75	1 357 88	0 00	1 357 88	
30 Nov 01	CUSIP 712713108							
Sailed	PRUDENTIAL SECURITIES INCORP	36 380000						
	OTHER CHARGES	13						
21 Dec 01	PEPSI BOTTLING GROUP INC COM STK ISIN	- 100 000	2,348 22	2,210 15	138 07	0 00	138 07	
27 Dec 01	US7134091005							
Sailed	CUSIP 713408100	23 482000						
	DEUTSCHE BANK ALEX BROWN INC							
	OTHER CHARGES	08						
27 Nov 01	PEPSICO INC COM	- 900 000	43 576 54	- 36,831 84	6 744 80	0 00	6 744 80	
30 Nov 01	CUSIP 713448108							
Sailed	PRUDENTIAL SECURITIES INCORP / 18 00	48 440000						
	OTHER CHARGES	1 48						

Investment Transaction Detail

Trade date Security description Asset ID Broker/Commission Shares/PAR Price Transaction amount Cost Market Translation Total
 Trade date Settle date Asset ID Broker/Commission Shares/PAR Price Transaction amount Cost Market Translation Total

Sales

Equities

8 Jul 01	Settled	PFIZER INC COM CUSIP 717081103	14	OTHER CHARGES	4,005 88	- 4 403 00	- 397 14	0 00	- 397 14	
27 Nov 01	Settled	PFIZER INC COM CUSIP 717081103	14	OTHER CHARGES	135 083 49	- 113,888 84	21 228 85	0 00	21 228 85	
30 Nov 01	Settled	PRUDENTIAL SECURITIES INCORP / 82 00 CUSIP 717081103	4 51	OTHER CHARGES	43 600000			0 00		
27 Nov 01	Settled	PG&E CORP COM CUSIP 88331C108	14	OTHER CHARGES	2,585 88	- 5 104 00	- 1,518 12	0 00	- 1 518 12	
30 Nov 01	Settled	PRUDENTIAL SECURITIES INCORP / 4 00 CUSIP 71713U102	12	OTHER CHARGES	17 850000			0 00		
27 Nov 01	Settled	PHARMACIA CORP COM CUSIP 71713U102	12	OTHER CHARGES	32 541 91	- 38 588 57	- 4 058 66	0 00	- 4 058 66	
30 Nov 01	Settled	PRUDENTIAL SECURITIES INCORP / 14 00 CUSIP 71713U102	1 08	OTHER CHARGES	48 510000			0 00		
18 Mar 01	Settled	PHILIP MORRIS COS INC COM CUSIP 718154107	17	OTHER CHARGES	4,811 83	- 4 434 25	377 58	0 00	377 58	
21 Mar 01	Settled	SMITH BARNES INC / 3 00 CUSIP 718154107	17	OTHER CHARGES	48 150000			0 00		
27 Nov 01	Settled	PHILIP MORRIS COS INC COM CUSIP 718154107	17	OTHER CHARGES	49,707 34	- 44 238 50	5,468 84	0 00	5 468 84	
30 Nov 01	Settled	PRUDENTIAL SECURITIES INCORP / 22 00 CUSIP 718154107	1 88	OTHER CHARGES	45 210000			0 00		
27 Nov 01	Settled	PHILLIPS PETRO CO COM CUSIP 718507108	37	OTHER CHARGES	10 935 83	- 8,817 50	1 318 13	0 00	1 318 13	
30 Nov 01	Settled	PRUDENTIAL SECURITIES INCORP / 4 00 CUSIP 718507108	37	OTHER CHARGES	54 700000			0 00		
21 Dec 01	Settled	PINNACLE W CAP CORP COM CUSIP 723844101	14	OTHER CHARGES	4 026 16	- 3 628 00	398 16	0 00	398 16	
27 Dec 01	Settled	DEUTSCHE BANK ALEX BROWN INC CUSIP 724478100	14	OTHER CHARGES	40 283000			0 00		
27 Nov 01	Settled	PITNEY BOWES INC COM CUSIP 724478100	27	OTHER CHARGES	8 001 73	- 5 972 75	2,028 98	0 00	2,028 98	
30 Nov 01	Settled	PRUDENTIAL SECURITIES INCORP / 4 00 CUSIP 724478100	27	OTHER CHARGES	40 030000			0 00		

Account number 2635113
 Account Name LANNAN S & P 500

Investment Transaction Detail

Trade date Security description Shares/PAR Transaction amount Cost Market Translation Realized gain/loss Total

Sell date Asset ID Broker/Commission

Sales

Equities

27 Nov 01	PMCS SIERRA INC COM	CUSIP 69344F106	PRUDENTIAL SECURITIES INCORP	OTHER CHARGES	08	- 100 000	2,330 82	- 3 678 00	1 348 08	0 00	1 348 08
30 Nov 01	PRUDENTIAL SECURITIES INCORP / 2 00	CUSIP 69344F106	PRUDENTIAL SECURITIES INCORP / 2 00	OTHER CHARGES	08	- 100 000	5 734 80	- 7,284 25	- 1 549 45	0 00	1 549 45
27 Nov 01	PNC FINANCIAL SERVICES GROUP COM STK	CUSIP 693475105	PRUDENTIAL SECURITIES INCORP / 2 00	OTHER CHARGES	20	- 100 000	3,102 89	- 4 289 50	- 1 186 61	0 00	1 186 61
11 Jul 01	POTLATCH CORP COM	CUSIP 737828107	SMITH BARNEY INC	OTHER CHARGES	11	- 100 000	5,408 81	- 4 889 50	519 31	0 00	519 31
27 Nov 01	PGF IND INC COM	CUSIP 693506107	PRUDENTIAL SECURITIES INCORP / 2 00	OTHER CHARGES	18	- 100 000	3,574 88	- 4,328 00	- 753 12	0 00	753 12
30 Nov 01	PPL CORP COM ISIN US69351T1060	CUSIP 69351T106	PRUDENTIAL SECURITIES INCORP / 2 00	OTHER CHARGES	12	- 100 000	5 238 82	- 4 088 75	1,140 07	0 00	1 140 07
27 Nov 01	PRAXAIR INC COM	CUSIP 74005F104	PRUDENTIAL SECURITIES INCORP / 2 00	OTHER CHARGES	18	- 100 000	3 184 88	- 3 816 75	723 88	0 00	723 88
30 Nov 01	PRICE T ROWE GROUP INC COM	CUSIP 74144T108	PRUDENTIAL SECURITIES INCORP	OTHER CHARGES	11	- 100 000	53,968 20	- 42 817 00	10 151 20	0 00	10 151 20
27 Nov 01	PROCTER & GAMBLE CO COM	CUSIP 742718108	PRUDENTIAL SECURITIES INCORP / 14 00	OTHER CHARGES	18	- 700 000	4 185 88	- 4 552 00	- 368 14	0 00	368 14
30 Nov 01	PRUDENTIAL SECURITIES INCORP / 14 00	CUSIP 742718108	PRUDENTIAL SECURITIES INCORP / 14 00	OTHER CHARGES	18	- 700 000	41 880 000	- 100 000	- 100 000	0 00	41 880 000
27 Nov 01	PROGRESS ENERGY INC COM	CUSIP 74283105	PRUDENTIAL SECURITIES INCORP / 2 00	OTHER CHARGES	14	- 100 000				0 00	

The Northern Trust Company

Generated by The Northern Trust Company from periodic data on 18 Jan 02

Investment Transaction Detail

Trade date Security description Sellie date Trade Status Broker/Commission Shares/PAR Price Transaction amount Cost Market Translation Realized gain/loss Total

Sales

Equities

27 Nov 01	PROGRESSIVE CORP OH COM	CUSIP 743315103	PRUDENTIAL SECURITIES INCORP / 2 00	OTHER CHARGES 50	- 100 000	148 000000	14 787 50	- 10,821 75	3,875 75	0 00	3 875 75	
30 Nov 01	PUB SERVICE ENTERPRISE GROUP INC COM	CUSIP 744573108	PRUDENTIAL SECURITIES INCORP / 2 00	OTHER CHARGES 14	- 100 000	40 790000	4 078 88	- 4 253 00	- 178 14	0 00	- 178 14	
27 Nov 01	QUALCOMM INC COM	CUSIP 747525103	PRUDENTIAL SECURITIES INCORP	OTHER CHARGES 81	- 400 000	60 020000	24 007 18	- 25,853 12	- 1,845 93	0 00	- 1,845 93	
27 Nov 01	QWEST COMMUNICATIONS INTL INC COM	CUSIP 748121108	PRUDENTIAL SECURITIES INCORP / 18 00	OTHER CHARGES 35	- 800 000	12 770000	10 188 85	- 48 318 20	- 38,119 55	0 00	- 38,119 55	
21 Dec 01	RADIOSHACK CORP COM	CUSIP 750438103	DEUTSCHE BANC ALEX, BROWN INC	OTHER CHARGES 11	- 100 000	30 473000	3 047 18	- 5,034 25	- 1 887 08	0 00	- 1,887 08	
27 Nov 01	RAYTHEON CO COM NEW	CUSIP 755111507	PRUDENTIAL SECURITIES INCORP / 2 00	OTHER CHARGES 12	- 100 000	33 400000	3,337 88	- 5,289 50	- 1,951 62	0 00	- 1,951 62	
27 Nov 01	REGIONS FNCL CORP COM	CUSIP 758940100	PRUDENTIAL SECURITIES INCORP	OTHER CHARGES 10	- 100 000	29 150000	2 814 80	- 3 450 00	- 535 10	0 00	- 535 10	
30 Nov 01	RELIANT ENERGY INC COM	CUSIP 758521108	PRUDENTIAL SECURITIES INCORP / 2 00	OTHER CHARGES 10	- 100 000	27 280000	2 723 80	- 3,698 75	- 872 85	0 00	- 872 85	
8 Dec 01	ROBERT HALF INTL INC COM	CUSIP 770323103	SMITH BARNEY INC / 3 00	OTHER CHARGES 10	- 100 000	27 550000	2 751 80	- 3,202 50	- 450 80	0 00	450 80	

Portfolio Statement

Account number 2635113
 Account Name LANNAN - S & P 500

01 JAN 01 01 DEC 01

Investment Transaction Detail

Trade date Security description Settle date Asset ID Broker/Commission Shares/PAR Price Transaction amount Cost Market Translation Realized gain/loss Total

Sales

Equities

21 Dec 01	ROCKWELL COLLINS INC COM	27 Dec 01	CUSIP 774341101	18 483000	OTHER CHARGES 07	- 100 000	1,849 23	- 2,781 22	- 831 98	0 00	- 931 99	
21 Dec 01	ROCKWELL INTL CORP NEW COM	27 Dec 01	CUSIP 773803108	- 100 000	1,748 24	- 1,828 03	- 81 78	0 00	81 78			
27 Dec 01	DEUTSCHE BANC ALEX, BROWN INC	27 Dec 01	CUSIP 775371107	17 483000	OTHER CHARGES 08	- 100 000	3 478 18	- 1 980 88	1 487 20	0 00	1 497 20	
21 Dec 01	ROHM & HAAS CO COM	27 Dec 01	CUSIP 775371107	- 100 000	3 478 18	- 1 980 88	1 487 20	0 00	1 497 20			
27 Dec 01	DEUTSCHE BANC ALEX, BROWN INC	27 Dec 01	CUSIP 775371107	34 783000	OTHER CHARGES 12	- 0 500	8 88	- 2 88	7 00	0 00	7 00	
28 Feb 01	S W AIRL CO COM	28 Feb 01	CUSIP 844741108	0 000000		- 0 500	8 88	- 2 88	7 00	0 00	7 00	
27 Nov 01	S W AIRL CO COM	30 Nov 01	CUSIP 844741108	- 300 000	5,821 81	- 5,804 00	182 19	0 00	- 182 19			
27 Nov 01	SABRE HLDGS CORP	30 Nov 01	CUSIP 785805100	- 100 000	3,457 88	- 4 353 00	- 895 12	0 00	895 12			
27 Nov 01	SAFECO CORP COM	27 Dec 01	CUSIP 788428100	- 100 000	3,047 19	- 3 452 00	- 404 81	0 00	404 81			
27 Nov 01	SAFWAY INC COM NEW	30 Nov 01	CUSIP 788514208	- 200 000	8 835 70	10 888 40	2 053 70	0 00	2 053 70			
30 Nov 01	PRUDENTIAL SECURITIES INCORP / 4 00	30 Nov 01	CUSIP 788514208	44 700000	OTHER CHARGES 30							
30 Nov 01	SAMMINA SCI CORP FORMERLY SAMMINA HLDGS	30 Nov 01	COM COM	- 200 000	4 001 88	- 9 448 88	5 445 02	0 00	5 445 02		5 445 02	
30 Nov 01	PRUDENTIAL SECURITIES INCORP	30 Nov 01	CUSIP 800807107	20 010000	OTHER CHARGES 14							

The Northern Trust Company

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Lannan Foundation
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Investment Transaction Detail

Trade date Security description Asset ID Broker/Commission Shares/PAR Price Transaction amount Cost Market Translation Realized gain/loss Total

Sales		Equities									
31 Aug 01	SARA LEE CORP COM	CUSIP 803111103	22 000000	OTHER CHARGES	15						
8 Sep 01	GOLDMAN SACHS & COMPANY	CUSIP 803111103	- 200 000			4 399 85	- 4,318 50	81 35	0 00		81 35
31 Aug 01	SARA LEE CORP COM	CUSIP 803111103	- 100 000			4 080 88	- 4,884 25	- 583 39	0 00		- 583 39
8 Sep 01	GOLDMAN SACHS & COMPANY	CUSIP 78387G103	- 100 000			84,854 83	- 88,541 91	- 4,587 08	0 00		- 4 587 08
27 Nov 01	SBC COMMUNICATIONS INC COM	CUSIP 78387G103	- 1 700 000			29 287 02	- 34,887 75	- 5,400 73	0 00		- 5 400 73
30 Nov 01	PRUDENTIAL SECURITIES INCORP / 34 00	OTHER CHARGES	38 230000								
27 Nov 01	SCHERING-PLOUGH CORP COM	CUSIP 808605101	- 800 000			10 825 64	- 17 870 00	- 7 244 38	0 00		- 7 244 38
30 Nov 01	PRUDENTIAL SECURITIES INCORP / 16 00	OTHER CHARGES	38 630000								
27 Nov 01	SCHWAB CHARLES CORP COM NEW	CUSIP 808513105	- 700 000			2,750 80	- 5 880 50	- 3 139 80	0 00		- 3 139 80
30 Nov 01	PRUDENTIAL SECURITIES INCORP / 14 00	OTHER CHARGES	15 200000								
27 Nov 01	SCIENTIFIC-ATLANTA INC COM	CUSIP 808855104	- 100 000			4,523 84	- 4 977 00	- 453 18	0 00		- 453 18
30 Nov 01	PRUDENTIAL SECURITIES INCORP / 2 00	OTHER CHARGES	45 260000								
27 Nov 01	SEARS ROEBUCK & CO COM	CUSIP 812387108	- 100 000			2 737 90	- 2 459 00	278 90	0 00		278 90
30 Nov 01	PRUDENTIAL SECURITIES INCORP / 2 00	OTHER CHARGES	27 400000								
27 Nov 01	SHERWIN WILLIAMS CO COM	CUSIP 824348108	- 100 000								
30 Nov 01	PRUDENTIAL SECURITIES INCORP / 2 00	OTHER CHARGES	27 400000								

Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount	Cost	Realized gain/loss		
					Market	Translation	Total

Sales

Equities							
27 Nov 01 30 Nov 01 Settled	SIEBEL SYS INC COM CUSIP 826170102 PRUDENTIAL SECURITIES INCORP OTHER CHARGES 17	- 200 000 24 310000	4 881 83	- 15,587 50	- 10 725 67	0 00	10 725 67
27 Nov 01 30 Nov 01 Settled	SIGMA-ALDRICH CORP COM CUSIP 826552101 PRUDENTIAL SECURITIES INCORP / 2 00 OTHER CHARGES 15	- 100 000 42 760000	4 273 85	- 3,843 75	330 10	0 00	330 10
27 Nov 01 30 Nov 01 Settled	SOLETRON CORP COM CUSIP 834182107 PRUDENTIAL SECURITIES INCORP / 6 00 OTHER CHARGES 15	- 300 000 14 270000	4,274 85	- 10 804 00	- 8 529 15	0 00	8 529 15
27 Nov 01 30 Nov 01 Settled	SOUTHERN CO COM STK CUSIP 842587107 PRUDENTIAL SECURITIES INCORP / 6 00 OTHER CHARGES 24	- 300 000 23 310000	6 886 78	- 5 457 78	1 528 88	0 00	1 528 88
27 Nov 01 30 Nov 01 Settled	SOUTHTRUST CORP COM CUSIP 844730101 PRUDENTIAL SECURITIES INCORP OTHER CHARGES 17	- 200 000 24 530000	4,805 83	- 4 300 00	605 83	0 00	605 83
27 Nov 01 30 Nov 01 Settled	SPRINT CORP COM CUSIP 852061100 PRUDENTIAL SECURITIES INCORP / 10 00 OTHER CHARGES 37	- 500 000 21 770000	10 874 83	- 11 570 15	- 695 52	0 00	695 52
27 Nov 01 30 Nov 01 Settled	SPRINT CORP PCS COM SER 1 CUSIP 852061508 PRUDENTIAL SECURITIES INCORP / 10 00 OTHER CHARGES 48	- 500 000 27 040000	13,508 54	- 18 606 75	- 5 097 21	0 00	5 097 21
27 Nov 01 30 Nov 01 Settled	ST JUDE MED INC COM CUSIP 780848103 PRUDENTIAL SECURITIES INCORP / 2 00 OTHER CHARGES 25	- 100 000 73 500000	7,347 75	- 3 837 50	3 510 25	0 00	3 510 25
27 Nov 01 30 Nov 01 Settled	ST PAUL COS INC COM CUSIP 792860108 PRUDENTIAL SECURITIES INCORP / 2 00 OTHER CHARGES 18	- 100 000 47 350000	4 732 84	- 4 890 50	157 68	0 00	157 68

Portfolio Statement

Account number 2635113
 Account Name: LANNAN, S & P 500
 JAN 01 3:30 PM '01

Investment Transaction Detail

Trade date Security description Asset ID Broker/Commission Shares/PAR Price Transaction amount Cost Market Translation Realized gain/loss Total

Sales		Equities	
6 Jul 01	ST STR CORP COM CUSIP 857477103	- 100 000	- 5,417 50
11 Jul 01	MERRILL LYNCH PIERCE FENNER & SMITH OTHER CHARGES	49 900000	- 427 87
27 Nov 01	ST STR CORP COM CUSIP 857477103	- 100 000	- 5,417 50
30 Nov 01	PRUDENTIAL SECURITIES INCORP / 2 00 OTHER CHARGES	53 700000	- 49 88
21 Dec 01	STANLEY WKS COM CUSIP 854818109	- 100 000	- 2,807 25
27 Dec 01	DEUTSCHE BANC ALEX, BROWN INC OTHER CHARGES	45 313000	1,723 88
27 Nov 01	STAPLES INC COM CUSIP 855030102	- 200 000	- 3,850 00
30 Nov 01	PRUDENTIAL SECURITIES INCORP OTHER CHARGES	17 850000	- 60 12
8 Dec 01	STARBUCKS CORP COM CUSIP 855244109	- 100 000	- 2,158 38
11 Dec 01	SMITH BARNEY INC OTHER CHARGES	18 540000	- 205 45
21 Dec 01	STARWOOD HOTELS & RESORTS WORLDWIDE INC PAIRED CTF 1 CL B SH BEN INT STARWOOD CUSIP 85590A203	- 100 000	- 3,289 50
27 Dec 01	DEUTSCHE BANC ALEX BROWN INC OTHER CHARGES	28 713000	- 418 30
27 Nov 01	STILWELL FINL INC COM CUSIP 880831108	- 100 000	- 4,384 25
30 Nov 01	PRUDENTIAL SECURITIES INCORP / 2 00 OTHER CHARGES	24 680000	- 1,918 34
27 Nov 01	STRYKER CORP COM CUSIP 883887101	- 100 000	- 5,220 00
30 Nov 01	PRUDENTIAL SECURITIES INCORP / 2 00 OTHER CHARGES	55 870000	374 81
27 Nov 01	SUN MICROSYSTEMS INC COM STK \$ 00067 PAR CUSIP 888810104	- 1,600 000	- 44,947 66
30 Nov 01	PRUDENTIAL SECURITIES INCORP OTHER CHARGES	13 470000	23 398 38

Investment Transaction Detail

Trade date	Security description	Shares/PAR	Transaction amount	Cost	Market	Realized gain/loss	Total
Settle date	Asset ID	Price				Transaction	
Trade Status	Broker/Commission						

Sales

Equities

31 Aug 01	SUN TR BANKS INC COM	- 100 000	8 828 77	- 8 328 00	501 77	0 00	501 77
8 Sep 01	CUSIP 887814103						
Settled	GOLDMAN SACHS & COMPANY	88 300000					
	OTHER CHARGES 23						
27 Nov 01	SUN TR BANKS INC COM	- 100 000	8 478 78	- 8 328 00	151 78	0 00	151 78
30 Nov 01	CUSIP 887814103						
Settled	PRUDENTIAL SECURITIES INCORP / 2 00	84 820000					
	OTHER CHARGES 22						
21 Dec 01	SUNOCO INC COM	- 100 000	3 871 17	- 2 884 50	886 67	0 00	886 67
27 Dec 01	CUSIP 88784P109						
Settled	DEUTSCHE BANC ALEX, BROWN INC	38 713000					
	OTHER CHARGES 13						
21 Dec 01	SUPER VALU INC COM	- 100 000	2 188 22	- 1,594 75	604 47	0 00	604 47
27 Dec 01	CUSIP 888538103						
Settled	DEUTSCHE BANC ALEX BROWN INC	21 893000					
	OTHER CHARGES 08						
27 Nov 01	SYNOVUS FINL CORP COM	- 200 000	4,781 84	- 4 832 83	- 40 89	0 00	40 89
30 Nov 01	CUSIP 87181C105						
Settled	PRUDENTIAL SECURITIES INCORP / 4 00	23 880000					
	OTHER CHARGES 18						
27 Nov 01	SYSCO CORP COM	- 300 000	7,532 74	- 7,877 75	- 145 01	0 00	145 01
30 Nov 01	CUSIP 87182B107						
Settled	PRUDENTIAL SECURITIES INCORP / 6 00	25 130000					
	OTHER CHARGES 28						
27 Nov 01	TARGET CORP COM	- 500 000	18 878 38	- 15,101 75	3 877 61	0 00	3 877 61
30 Nov 01	CUSIP 87812E108						
Settled	PRUDENTIAL SECURITIES INCORP / 10 00	37 880000					
	OTHER CHARGES 84						
21 Dec 01	TECO ENERGY INC COM	- 100 000	2,548 21	2 878 91	133 70	0 00	133 70
27 Dec 01	CUSIP 872375100						
Settled	DEUTSCHE BANC ALEX BROWN INC	25 483000					
	OTHER CHARGES 09						
27 Nov 01	TELLABS INC COM	- 200 000	3,201 89	- 12 075 00	- 8 873 11	0 00	8 873 11
30 Nov 01	CUSIP 878884100						
Settled	PRUDENTIAL SECURITIES INCORP	16 010000					
	OTHER CHARGES 11						

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Investment Transaction Detail

Trade date Security description Asset ID Broker/Commission Shares/PAR Price Transaction amount Cost Market Translation Total
 Trade status Settle date Realized gain/loss

Trade date	Security description	Asset ID	Broker/Commission	Shares/PAR	Price	Transaction amount	Cost	Market	Translation	Total
27 Nov 01	TENET HEALTHCARE CORP COM	CUSIP 88033G100	PRUDENTIAL SECURITIES INCORP / 2 00	- 100 000	5 885 80	- 4,315 50	1 570 30	1 570 30	0 00	1 570 30
30 Nov 01	OTHER CHARGES				58 880000					
27 Nov 01	TERADYNE INC COM	CUSIP 880770102	PRUDENTIAL SECURITIES INCORP / 2 00	- 100 000	2 897 80	- 4 860 25	- 1 892 35	- 1 892 35	0 00	- 1 892 35
30 Nov 01	OTHER CHARGES				29 000000					
21 Dec 01	TEXTRON INC COM	CUSIP 883203101	DEUTSCHE BANC ALEX, BROWN INC	- 100 000	3,898 17	- 4,228 00	- 327 83	- 327 83	0 00	327 83
27 Dec 01	OTHER CHARGES				38 983000					
21 Dec 01	THERMO ELECTRON CORP COM	CUSIP 883558102	DEUTSCHE BANC ALEX BROWN INC	- 100 000	2,302 22	- 3 588 04	- 1 285 82	- 1,285 82	0 00	- 1,285 82
27 Dec 01	OTHER CHARGES				23 023000					
8 Aug 01	TIMKEN CO COM	CUSIP 887389104	SMITH BARNEY INC	- 100 000	1,475 85	- 2 318 75	- 843 80	- 843 80	0 00	- 843 80
8 Aug 01	OTHER CHARGES				14 780000					
27 Nov 01	TJX COS INC COM NEW	CUSIP 872540109	PRUDENTIAL SECURITIES INCORP / 2 00	- 100 000	3,782 87	- 2,985 50	817 37	817 37	0 00	817 37
30 Nov 01	OTHER CHARGES				37 850000					
27 Nov 01	TORCHMARK CORP COM	CUSIP 881027104	PRUDENTIAL SECURITIES INCORP / 2 00	- 100 000	3 839 88	- 3 578 00	381 88	381 88	0 00	381 88
30 Nov 01	OTHER CHARGES				39 420000					
21 Dec 01	TOYS R US INC (HOLDING COMPANY)	CUSIP 882335100	DEUTSCHE BANC ALEX BROWN INC	- 100 000	2 119 22	- 2 764 50	- 645 28	- 645 28	0 00	- 645 28
27 Dec 01	OTHER CHARGES				21 183000					
27 Nov 01	TRIBUNE CO COM	CUSIP 886047107	PRUDENTIAL SECURITIES INCORP / 4 00	- 200 000	7,205 75	- 7 474 75	- 289 00	- 289 00	0 00	- 289 00
30 Nov 01	OTHER CHARGES				38 050000					

Equities

Sales

Investment Transaction Detail

Portfolio Statement
 (JAN 01 - DEC 01)
 Account number 2635113
 Account Name LANNAN - S & P 500

Trade date Security description Trade date Trade Status Broker/Commission Shares/PAR Transaction amount Cost Market Translation Total

Sales

Equities

27 Nov 01	TRICON GLOBAL RESTAURANT INC	27 Nov 01	Settled		- 100 000	4 888 83	- 3 371 75	1 487 08	0 00	1 497 08
30 Nov 01	CUSIP 885853107									
	PRUDENTIAL SECURITIES INCORP / 2 00		Settled		48 710000					
	OTHER CHARGES									
27 Nov 01	TRW INC COM	27 Nov 01	Settled		- 100 000	3 848 87	- 4 482 25	633 38	0 00	633 38
30 Nov 01	CUSIP 872648108									
	PRUDENTIAL SECURITIES INCORP / 2 00		Settled		38 510000					
	OTHER CHARGES									
27 Nov 01	TX INSTRS INC COM	27 Nov 01	Settled		- 900 000	28 303 02	- 43 487 75	14 184 73	0 00	14 184 73
30 Nov 01	CUSIP 882508104									
	PRUDENTIAL SECURITIES INCORP / 18 00		Settled		32 580000					
	OTHER CHARGES									
27 Nov 01	TXU CORP COM	27 Nov 01	Settled		- 200 000	8 183 68	- 8 279 00	884 68	0 00	884 68
30 Nov 01	CUSIP 873168108									
	PRUDENTIAL SECURITIES INCORP / 4 00		Settled		45 840000					
	OTHER CHARGES									
21 Feb 01	U S AIR GROUP COM	21 Feb 01	Settled		- 100 000	4 113 38	- 4 459 25	345 88	0 00	345 89
28 Feb 01	CUSIP 811805107									
	SPEAR LEEDS AND KELLOGG / 1 50		Settled		41 150000					
	OTHER CHARGES									
21 Aug 01	UN PAC CORP COM	21 Aug 01	Settled		- 100 000	5 328 82	- 4 884 25	342 57	0 00	342 57
8 Sep 01	CUSIP 807818108									
	GOLDMAN SACHS & COMPANY		Settled		53 270000					
	OTHER CHARGES									
27 Nov 01	UN PAC CORP COM	27 Nov 01	Settled		- 100 000	5 512 81	- 4 615 68	897 12	0 00	897 12
30 Nov 01	CUSIP 807818108									
	PRUDENTIAL SECURITIES INCORP / 2 00		Settled		55 150000					
	OTHER CHARGES									
27 Nov 01	UN PLANTERS CORP COM	27 Nov 01	Settled		- 100 000	4 407 85	- 5 027 00	819 15	0 00	819 15
30 Nov 01	CUSIP 808888108									
	PRUDENTIAL SECURITIES INCORP / 2 00		Settled		44 100000					
	OTHER CHARGES									
21 Dec 01	UNISYS CORP COM	21 Dec 01	Settled		- 100 000	1 251 25	- 1 318 00	84 75	0 00	84 75
27 Dec 01	CUSIP 809214108									
	DEUTSCHE BANC ALEX BROWN INC		Settled		12 513000					
	OTHER CHARGES									

The Northern Trust Company

Generated by The Northern Trust Company from periodic data on 18 Jan 02

Investment Transaction Detail

Trade date Security description Asset ID Broker/Commission Shares/PAR Price Transaction amount Cost Market Translation Realized gain/loss Total

Sales

Trade date	Security description	Asset ID	Broker/Commission	Shares/PAR	Price	Transaction amount	Cost	Market	Translation	Realized gain/loss	Total
27 Nov 01	UNITEDHEALTH GROUP INC COM	CUSIP 81324P102		- 200 000		14 223 52	- 8 097 75	5,125 77	0 00		5 125 77
30 Nov 01	PRUDENTIAL SECURITIES INCORP / 4 00			71 140000							
27 Nov 01	OTHER CHARGES	48									
30 Nov 01	UNIVISION COMMUNICATIONS INC CL A	CUSIP 914808102		- 100 000		3 472 88	- 4,270 00	- 787 12	0 00		787 12
30 Nov 01	PRUDENTIAL SECURITIES INCORP / 2 00			34 750000							
27 Nov 01	OTHER CHARGES	12									
27 Nov 01	UNICAL CORP COM	CUSIP 915289102		- 100 000		3,287 88	- 3,498 75	- 188 86	0 00		188 86
30 Nov 01	PRUDENTIAL SECURITIES INCORP / 2 00			33 000000							
27 Nov 01	OTHER CHARGES	11									
27 Nov 01	UNUMPROVIDENT CORP COM	CUSIP 91528Y108		- 200 000		5 087 83	- 8 114 50	- 1 048 87	0 00		1 048 87
30 Nov 01	PRUDENTIAL SECURITIES INCORP / 4 00			25 380000							
15 Mar 01	OTHER CHARGES	17									
15 Mar 01	US BANCORP	CUSIP 902873304		- 0 850		18 77	- 9 94	8 83	0 00		8 83
30 Nov 01	PRUDENTIAL SECURITIES INCORP / 20 00			- 1,000 000		18,279 38	- 30,858 81	- 12 380 22	0 00		- 12 380 22
27 Nov 01	OTHER CHARGES	81									
27 Nov 01	USA EDUCATION INC COM	CUSIP 90390U102		- 100 000		8,732 70	- 8,253 00	2,479 70	0 00		2 479 70
30 Nov 01	PRUDENTIAL SECURITIES INCORP / 2 00			87 350000							
27 Nov 01	OTHER CHARGES	30									
27 Nov 01	UST INC COM	CUSIP 802911108		- 100 000		3 425 88	- 3,202 00	223 88	0 00		223 88
30 Nov 01	PRUDENTIAL SECURITIES INCORP / 2 00			34 280000							
27 Nov 01	OTHER CHARGES	12									
27 Nov 01	UTD TECHNOLOGIES CORP COM	CUSIP 913017109		- 200 000		11 858 60	- 10,475 37	1 484 23	0 00		1 484 23
30 Nov 01	PRUDENTIAL SECURITIES INCORP / 4 00			58 820000							
27 Nov 01	OTHER CHARGES	40									
27 Nov 01	V F CORP COM	CUSIP 918204108		- 100 000		3,786 87	- 3 330 00	456 87	0 00		456 87
30 Nov 01	PRUDENTIAL SECURITIES INCORP / 2 00			37 880000							
27 Nov 01	OTHER CHARGES	13									

Equities

Investment Transaction Detail

Trade date Security description Asset ID Broker/Commission Shares/PAR Transaction amount Cost Market Transaction Realized gain/loss Total

Sales

Equities

27 Nov 01	VERITAS SOFTWARE CORP COM	CUSIP #23438108	PRUDENTIAL SECURITIES INCORP / 28	41700000	832872	2818375	-1785403	1785403	0.00	1785403
30 Nov 01	VERIZON COMMUNICATIONS COM	CUSIP #2343V104	PRUDENTIAL SECURITIES INCORP / 28 00	48000000	8237192	8244243	7051	7051	0.00	7051
27 Nov 01	VIACOM COM CL B	CUSIP #25524308	PRUDENTIAL SECURITIES INCORP / 18 00	44280000	3541481	4488200	-854719	854719	0.00	854719
30 Nov 01	INVESTMENT TECHNOLOGY GROUP INC / 58	CUSIP #25530208	OTHER CHARGES	18000000	104338	-147811	-43573	43573	0.00	43573
30 Nov 01	VIA SYS HEALTHCARE INC COM NEW	CUSIP #25530209	OTHER CHARGES	04400000	751	-1234	-483	483	0.00	483
21 Dec 01	VISTEON CORP COM	CUSIP #2828U107	DEUTSCHE BANC ALEX BROWN INC	14913000	148125	-148300	825	825	0.00	825
27 Nov 01	WA MUT INC COM	CUSIP #38222103	PRUDENTIAL SECURITIES INCORP / 8 00	32750000	1309158	-1347882	38836	38836	0.00	38836
27 Nov 01	WACHOVIA CORP 2ND NEW COM	CUSIP #28803102	PRUDENTIAL SECURITIES INCORP / 14 00	31020000	2169927	-2218284	-46357	46357	0.00	46357
21 Dec 01	WACHOVIA CORP 2ND NEW COM	CUSIP #28803102	OTHER CHARGES	11	315118	-284784	50335	50335	0.00	50335
21 Mar 01	WAL-MART STORES INC COM	CUSIP #31142103	SMITH BARNEY INC / 3 00	48300000	468884	-533425	64441	64441	0.00	64441
18 Mar 01	OTHER CHARGES			18						

Portfolio Statement

Account number 2635113
 Account Name: LANNAN - S & P 500

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Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount	Cost	Realized gain/loss		Total
					Market	Translation	
Sales							
Equities							
27 Nov 01 30 Nov 01 Settled	WAL MART STORES INC COM CUSIP 931142103 PRUDENTIAL SECURITIES INCORP / 44 00 OTHER CHARGES 4 04	- 2,200 000 55 080000	121 127 88	- 100,745 50	20 382 48	0 00	20 382 48
27 Nov 01 30 Nov 01 Settled	WALGREEN CO COM CUSIP 931422109 PRUDENTIAL SECURITIES INCORP / 12 00 OTHER CHARGES 70	- 800 000 34 780000	20,843 30	- 20,271 75	571 55	0 00	571 55
27 Nov 01 30 Nov 01 Settled	WASTE MGMT INC DEL COM STK CUSIP 94106L109 PRUDENTIAL SECURITIES INCORP / 8 00 OTHER CHARGES 29	- 300 000 28 850000	8 878 71	- 13 148 20	- 4 487 48	0 00	- 4 487 48
27 Nov 01 30 Nov 01 Settled	WELLS FARGO & CO NEW COM STK CUSIP 949748101 PRUDENTIAL SECURITIES INCORP / 18 00 OTHER CHARGES 1 30	- 800 000 43 110000	38 778 70	- 44 838 50	- 8 058 80	0 00	8 058 80
27 Nov 01 30 Nov 01 Settled	WEYERHAEUSER CO COM CUSIP 982168104 PRUDENTIAL SECURITIES INCORP / 2 00 OTHER CHARGES 18	- 100 000 52 890000	5 288 82	- 4 803 00	393 82	0 00	393 82
27 Nov 01 30 Nov 01 Settled	WILLIAMS CO INC COM CUSIP 989457100 PRUDENTIAL SECURITIES INCORP / 4 00 OTHER CHARGES 20	- 200 000 28 850000	5,765 80	- 7,234 78	- 1,468 98	0 00	- 1 468 98
3 May 01 3 May 01 Settled	WILLIAMS COMMUNICATIONS GROUP INC COM CUSIP 969455104	- 0 630 0 000000	2 91	- 1 03	1 88	0 00	1 88
8 May 01 8 May 01 Settled	WILLIAMS COMMUNICATIONS GROUP INC COM CUSIP 969455104	- 0 010 0 000000	0 05	- 0 02	0 03	0 00	0 03
11 May 01 18 May 01 Settled	WILLIAMS COMMUNICATIONS GROUP INC COM CUSIP 989455104 SPEAR LEEDS AND KELLOGG / 13 58 OTHER CHARGES 18	- 804 000 4 880000	4 488 20	- 2,048 41	2 438 79	0 00	2 438 79
8 Jun 01 14 Jun 01 Settled	WORLDCOM INC GA NEW MCI GROUP COM CUSIP 98157D304 THOMAS WEISEL PARTNERS LLC OTHER CHARGES 13 1	- 200 000 18 200000	3,639 87	- 3,303 84	336 23	0 00	336 23

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Portfolio Statement

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Account number 2635113
Account Name LANNAN, S & P 500

Investment Transaction Detail

Trade date	Security description	Shares/PAR	Transaction	Cost	Market	Realized gain/loss	Total
Settle date	Asset ID	Price	amount			Transiation	
Trade Status	Broker/Commission						

Sales

Equities

15 Jun 01	WORLDCOM INC GA NEW MCI GROUP COM	- 57 000	1 020 50	- 848 12	174 38	0 00	174 38
20 Jun 01	CUSIP 88157D304						
Settled	SPEAR LEEDS AND KELLOGG	17 804200					
	OTHER CHARGES 04						
18 Jun 01	WORLDCOM INC GA NEW MCI GROUP COM	- 0 480	8 88	- 7 14	1 52	0 00	1 52
18 Jun 01	CUSIP 88157D304						
Settled		0 000000					
27 Nov 01	WORLDCOM INC/WORLDCO	- 1 500 000	22,319 25	- 28 180 71	- 5 861 48	0 00	5 861 48
30 Nov 01	CUSIP 88157D108						
Settled	PRUDENTIAL SECURITIES INCORP	14 880000					
	OTHER CHARGES 75						
18 Mar 01	WRIGLEY WM JR CO CAP	- 100 000	4,781 84	4,370 25	381 58	0 00	381 58
21 Mar 01	CUSIP 882528105						
Settled	SMITH BARNEY INC / 3 00	47 650000					
	OTHER CHARGES 18						
27 Nov 01	WRIGLEY WM JR CO CAP	- 100 000	4 887 83	- 4 370 25	817 58	0 00	617 58
30 Nov 01	CUSIP 882528105						
Settled	PRUDENTIAL SECURITIES INCORP / 2 00	48 800000					
	OTHER CHARGES 17						
28 Feb 01	XCEL ENERGY INC COM	- 100 000	2,818 40	- 3,118 23	- 289 83	0 00	299 83
5 Mar 01	CUSIP 88388B100						
Settled	SPEAR LEEDS AND KELLOGG / 1 50	28 200000					
	OTHER CHARGES 10						
27 Nov 01	XCEL ENERGY INC COM	- 100 000	2,858 80	- 3,118 22	261 32	0 00	261 32
30 Nov 01	CUSIP 88388B100						
Settled	PRUDENTIAL SECURITIES INCORP / 2 00	28 590000					
	OTHER CHARGES 10						
8 Dec 01	XEROX CORP COM	- 300 000	2,597 81	8,469 75	- 3 871 84	0 00	3 871 84
11 Dec 01	CUSIP 884121103						
Settled	SMITH BARNEY INC / 8 00	8 690000					
	OTHER CHARGES 08						
27 Nov 01	XILINX INC COM	- 100 000	3 844 87	- 5 508 25	- 1 861 38	0 00	1 861 38
30 Nov 01	CUSIP 883818101						
Settled	PRUDENTIAL SECURITIES INCORP	38 450000					
	OTHER CHARGES 13						
27 Nov 01	YAHOO INC COM	- 200 000	3 478 88	34 675 00	31 195 12	0 00	31 195 12
30 Nov 01	CUSIP 884332108						
Settled	PRUDENTIAL SECURITIES INCORP	17 400000					
	OTHER CHARGES 12						

Investment Transaction Detail

Trade date Security description Asset ID Broker/Commission Shares/PAR Price Transaction amount Cost Market Translation Realized gain/loss Total

Sales

Equities

27 Nov 01	ZIMMER HLDS INC COM	CUSIP 8858P102		- 100 000	3 254 89	- 2,490 60	764 29			0 00	764 29
30 Nov 01	CUSIP 8858P102										
Satled	PRUDENTIAL SECURITIES INCORP / 2 00			32 570000							
	OTHER CHARGES			11							
8 Apr 01	5TH 3RD BANCorp COM	CUSIP 318773100		- 0 400	20 84	- 6 93	13 91			0 00	13 91
8 Apr 01	CUSIP 318773100										
Satled				0 000000							
27 Nov 01	5TH 3RD BANCorp COM	CUSIP 318773100		- 200 000	11 909 60	- 11 437 50	472 10			0 00	472 10
30 Nov 01	CUSIP 318773100										
Satled	PRUDENTIAL SECURITIES INCORP			59 550000							
	OTHER CHARGES			40							

Total United States - USD	5,337,954 14	- 6,020,020 74	- 682,068 60	0 00	- 682,068 60
Total common stock	5,532,286 96	- 6,323,816 93	- 791,529 97	0 00	- 791,529 97
Total equities	5,532,286 96	- 6,323,816 93	- 791,529 97	0 00	- 791,529 97
Total sales	5,532,286 96	- 6,323,816 93	- 791,529 97	0 00	- 791,529 97
Total transactions	- 328,754 76	- 485,775 22	- 791,529 97	0 00	- 791,529 97

Portfolio Statement

Account number 2635113
 Account Name: LANNAN, S.A.P. 500

Capital Change Detail

Original security description/Asset ID Original cost Change description Payment Resulting security description/Asset ID Resulting cost Market Translation Realized gain/loss

Equities

Bermuda	
4 Jun 01	TYCO INTL LTD NEW COM CUSIP 902124106 RECEIVED 414 42 SHARES OF TYCO INTL LTD NEW COM IN EXCHANGE FOR 800 00 SHRS OF CUSIP NUMBER #12587710 RATE OF 0.507000000 FOR 1 EFFECTIVE 06/01/2001 STOCK MERGER
0 00	414 420
0 00	12 281 15
0 00	0 00
Total Bermuda	
0 00	12,281 15
0 00	0 00

Canada	
19 Dec 01	BARRICK GOLD CORP CUSIP 067801108 RECEIVED 268 00 SHARES OF BARRICK GOLD CORP IN EXCHANGE FOR 800 00 SHRS OF CUSIP NUMBER #43781410 RATE OF 0.268000000 FOR 1 EFFECTIVE 12/14/01 STOCK MERGER
0 00	268 000
0 00	8 130 75
0 00	0 00
Total Canada	
0 00	8,130 75
0 00	0 00

United States	
24 Jul 00	#REGO CHAMPION INTL CORP CASH A STK MERGER TO INTL PAPER CO 2-42344 8-27-00CUSIP 158528108 DELIVERED 200 00 PAR/SHARES IN EXCHANGE FOR 141 48 AT RATE OF 0.70700 FOR 1 EFFECTIVE 08/20/2000 CASH & STOCK MERGER
0 00	200 000
0 00	8 854 00
- 5,506 42	0 00
Total United States	
0 00	8,854 00
0 00	0 00

24 Jul 00	#REGO CHAMPION INTL CORP CASH A STK MERGER TO INTL PAPER CO 2-42344 8-27-00CUSIP 158528108 DELIVERED 200 00 PAR/SHARES IN EXCHANGE FOR 141 48 AT RATE OF 0.70700 FOR 1 EFFECTIVE 08/20/2000 CASH & STOCK MERGER
0 00	200 000
0 00	8 854 00
5 506 42	0 00

◆ Capital Change Detail

Ex date	Original security description/Asset ID Shares	Original cost	Change description	Payment amount	Resulting security description/Asset ID Shares	Resulting cost	Realized gain/loss Market Translation
Equities							
United States							
24 Jul 00	#REORG MEDIAONE GROUP INC COM CASH & STKMERGER TO AT&T CORP 2-000338 7 20 00 CUSIP 88440J104	0 00	DELIVERED 1,200 00 SHARES OF MEDIA ONE IN EXCHANGE FOR SHARES OF AT&T CORP CUSIP 001857108 EFFECTIVE 7/14/00 ALSO RECEIVED CASH REVERSAL	0 00	#REORG MEDIAONE GROUP INC COM CASH & STKMERGER TO AT&T CORP 2 000338 7 20 00 CUSIP 88440J104 1,200 000	0 00 21 693 18	43 524 00 0 00
24 Jul 00	#REORG MEDIAONE GROUP INC COM CASH & STKMERGER TO AT&T CORP 2 000338 7 20 00 CUSIP 88440J104	0 00	DELIVERED 1 200 00 SHARES OF MEDIA ONE IN EXCHANGE FOR SHARES OF AT&T CORP CUSIP 001857108 EFFECTIVE 7/14/00 ALSO RECEIVED CASH	0 00	#REORG MEDIAONE GROUP INC COM CASH & STKMERGER TO AT&T CORP 2 000338 7 20 00 CUSIP 88440J104 1,200 000	0 00 - 21 693 18	43 524 00 0 00
24 Jul 00	INTL PAPER CO COM CUSIP 460146103	0 00	RECEIVED 141 48 PAR/SHARES IN EXCHANGE FOR 200 00 AT RATE OF 0 787300 FOR 1 EFFECTIVE 08/20/2000 CASH & STOCK MERGER 1 @ REVERSAL	0 00	INTL PAPER CO COM CUSIP 460146103 141 480	0 00 - 4 460 42	0 00 0 00
24 Jul 00	INTL PAPER CO COM CUSIP 460146103	0 00	RECEIVED 141 48 PAR/SHARES IN EXCHANGE FOR 200 00 AT RATE OF 0 787300 FOR 1 EFFECTIVE 08/20/2000 CASH & STOCK MERGER 1 @	0 00	INTL PAPER CO COM CUSIP 460146103 141 480	0 00 4 460 42	0 00 0 00
8 Aug 00	#REORG FORD MTR CO DEL COM MERGER TO CASH & FORD MOTOR CO 2 328542 08 2 00 CUSIP 345370100	0 00	DELIVERED 2 200 00 PAR/SHARES IN EXCHANGE FOR 3 420 10 AT RATE OF 1 554593 FOR 1 EFFECTIVE 08/02/2000 FORM OF ELECTION REVERSAL	0 00	#REORG FORD MTR CO DEL COM MERGER TO CASH & FORD MOTOR CO 2 328542 08 2 00 CUSIP 345370100 2 200 000	0 00 47 738 42	11 384 52 0 00
8 Aug 00	#REORG FORD MTR CO DEL COM MERGER TO CASH & FORD MOTOR CO 2 328542 08 2 00 CUSIP 345370100	0 00	DELIVERED 2,200 00 PAR/SHARES IN EXCHANGE FOR 3,420 10 AT RATE OF 1 554593 FOR 1 EFFECTIVE 08/02/2000 FORM OF ELECTION	0 00	#REORG FORD MTR CO DEL COM MERGER TO CASH & FORD MOTOR CO 2 328542 08 2 00 CUSIP 345370100 2 200 000	0 00 47 738 42	11 384 52 0 00

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Portfolio Statement

Account number 2635113
 Account Name LANNAN, S & P 500
 JAN 01 01 31 DEC 01

Capital Change Detail

Original security description/Asset ID Original cost Change description Payment amount Resulting security description/Asset ID Resulting cost Realized gain/loss Market Transaction

Equities

United States

8 Aug 00	FORD MTR CO DEL COM PAR \$0 01	CUSIP 345370880	0 00	RECEIVED 3 420 10 PAR/SHARES	IN EXCHANGE FOR 2,200 00 AT RATE OF 1 \$54583 FOR 1 EFFECTIVE 08/02/2000 FORM OF ELECTION	345370880	-3 420 100	FORD MTR CO DEL COM PAR \$0 01	CUSIP	0 00	- 47,738 42	0 00
8 Aug 00	FORD MTR CO DEL COM PAR \$0 01	CUSIP 345370880	0 00	RECEIVED 3 420 10 PAR/SHARES	IN EXCHANGE FOR 2,200 00 AT RATE OF 1 \$54583 FOR 1 EFFECTIVE 08/02/2000 FORM OF ELECTION	345370880	47 738 42	FORD MTR CO DEL COM PAR \$0 01	CUSIP	0 00	0 00	0 00

24 Oct 00	#REGO UNICOM CORP CSH & STK	MGR EXELONCORP 2313182 878 CSH RT 2 10/20/00 CUSIP 804911104	0 00	DELIVERED 300 00 PAR/SHARES IN EXCHANGE FOR 282 80 AT RATE OF 0 875000000 FOR 1 EFFECTIVE 10/20/2000 CASH AND STOCK MERGER	#REGO UNICOM CORP CSH & STK MGR EXELONCORP 2313182 878 CSH RT 3 10/20/00 CUSIP 804911104	300 000	0 00	- 7,882 00	0 00	900 00	0 00
24 Oct 00	#REGO UNICOM CORP CSH & STK	MGR EXELONCORP 2313182 878 CSH RT 2 10/20/00 CUSIP 804911104	0 00	DELIVERED 300 00 PAR/SHARES IN EXCHANGE FOR 282 80 AT RATE OF 0 875000000 FOR 1 EFFECTIVE 10/20/2000 CASH AND STOCK MERGER	#REGO UNICOM CORP CSH & STK MGR EXELONCORP 2313182 878 CSH RT 3 10/20/00 CUSIP 804911104	300 000	0 00	0 00	0 00	0 00	- 900 00
24 Oct 00	EXELON CORP COM CUSIP	30181N101	0 00	RECEIVED 282 50 PAR/SHARES IN EXCHANGE FOR 300 00 AT RATE OF 0 875000000 FOR 1 EFFECTIVE 10/20/2000 CASH AND STOCK MERGER	EXELON CORP COM CUSIP 30181N101	282 500	0 00	0 00	0 00	0 00	0 00
24 Oct 00	EXELON CORP COM CUSIP	30181N101	0 00	RECEIVED 282 50 PAR/SHARES IN EXCHANGE FOR 300 00 AT RATE OF 0 875000000 FOR 1 EFFECTIVE 10/20/2000 CASH AND STOCK MERGER	EXELON CORP COM CUSIP 30181N101	282 500	0 00	0 00	0 00	0 00	0 00

◆ Capital Change Detail

Ex date	Original security description/Asset ID Shares	Original cost	Change description	Payment amount	Resulting security description/Asset ID Shares	Resulting cost	Realized gain/loss Market Translation
Equities							
United States							
13 Dec 00	#REORG FT JAMES CORP CSH & STK MRGR TO GA PAC CORP 2347112 28 CSH 28 11/27/00 CUSIP 347471104	0 00	DELIVERED 400 00 PAR/SHARES IN EXCHANGE FOR 105 78 AT RATE OF 0 2844000000 FOR 1 EFFECTIVE 11/27/2000	0 00	#REORG FT JAMES CORP CSH & STK MRGR TO GA PAC CORP 2347112 28 CSH 28 11/27/00 CUSIP 347471104 -400 000	0 00 11 108 00	3 329 47 0 00
13 Dec 00	#REORG FT JAMES CORP CSH & STK MRGR TO GA PAC CORP 2347112 28 CSH 28 11/27/00 CUSIP 347471104	0 00	DELIVERED 400 00 PAR/SHARES IN EXCHANGE FOR CASH AT A RATE OF 28 6000000000 PER SHARE EFFECTIVE 11/27/2000	11,840 00		0 00 0 00	0 00 0 00
13 Dec 00	#REORG FT JAMES CORP CSH & STK MRGR TO GA PAC CORP 2347112 28 CSH 28 11/27/00 CUSIP 347471104	0 00	DELIVERED 400 00 PAR/SHARES IN EXCHANGE FOR 105 78 AT RATE OF 0 2844000000 FOR 1 EFFECTIVE 11/27/2000 REVERSAL	0 00	#REORG FT JAMES CORP CSH & STK MRGR TO GA PAC CORP 2347112 28 CSH 28 11/27/00 CUSIP 347471104 400 000	0 00 11 108 00	0 00 0 00
13 Dec 00	#REORG FT JAMES CORP CSH & STK MRGR TO GA PAC CORP 2347112 28 CSH 28 11/27/00 CUSIP 347471104	0 00	TO REVERSE ENTRY OF 12 13-00 READING DELIVERED 400 00 PAR/SHARES IN EXCHANGE FOR CASH AT A RATE OF 28 6000000000 PER SHARE REVERSAL	- 11,840 00		0 00 0 00	- 11 840 00 0 00
13 Dec 00	GA PAC CORP CUSIP 373288108	0 00	RECEIVED 105 78 PAR/SHARES IN EXCHANGE FOR 400 00 AT RATE OF 0 2844000000 FOR 1 EFFECTIVE 11/27/2000 REVERSAL	0 00	GA PAC CORP CUSIP 373288108 -105 780	0 00 - 11,108 00	0 00 0 00
13 Dec 00	GA PAC CORP CUSIP 373288108	0 00	RECEIVED 105 78 PAR/SHARES IN EXCHANGE FOR 400 00 AT RATE OF 0 2844000000 FOR 1 EFFECTIVE 11/27/2000	0 00	GA PAC CORP CUSIP 373288108 105 780	0 00 2,597 47	0 00 0 00

Lannan Foundation
Federal ID # 36-6062451
Form 990 PF 12/31/01

Portfolio Statement

Account number 2635113
 Account Name: LANNAN - S & P 500
 VAN OF 31 DEC 01

Capital Change Detail

Original security description/Asset ID Original cost Change description Payment Resulting security description/Asset ID Resulting cost Realized gain/loss Market Translation

Equities

United States

18 Dec 00	#REGO AETNA INC CASH MERGER	@35 332247 EFF 12/13/00	0 00	DELIVERED 238 00 PAR/SHARES IN	#REGO AETNA INC CASH MERGER @35 332247	EFF 12/13/00	0 00	14 404 88	- 8 338 41
		CUSIP 008117103		EXCHANGE FOR 238 00 AT RATE OF		1 0000000000 FOR 1 EFFECTIVE			
				12/12/2000 CASH & STK MERGER		REVERSAL			
18 Dec 00	#REGO AETNA INC CASH MERGER	@35 332247 EFF 12/13/00	0 00	DELIVERED 238 00 PAR/SHARES IN	#REGO AETNA INC CASH MERGER @35 332247	EFF 12/13/00	0 00	14 404 88	- 8 338 41
		CUSIP 008117103		EXCHANGE FOR 238 00 AT RATE OF		1 0000000000 FOR 1 EFFECTIVE			
				12/12/2000 CASH & STK MERGER		REVERSAL			
18 Dec 00	#REGO AETNA INC CASH MERGER	@35 332247	0 00	DELIVERED 238 00 PAR/SHARES IN	#REGO AETNA INC CASH MERGER @35 332247	EFF 12/13/00	0 00	14 404 88	- 8 338 41
		CUSIP 008117103		EXCHANGE FOR 238 00 AT RATE OF		1 0000000000 FOR 1 EFFECTIVE			
				12/12/2000 CASH & STK MERGER		REVERSAL			
18 Dec 00	AETNA INC CUSIP 00817Y108		0 00	RECEIVED 238 00 PAR/SHARES IN	AETNA INC CUSIP 00817Y108		0 00	14 404 88	- 14 404 88
				EXCHANGE FOR 238 00 AT RATE OF		1 0000000000 FOR 1 EFFECTIVE			
				12/12/2000 CASH & STK MERGER		REVERSAL			
18 Dec 00	AETNA INC CUSIP 00817Y108		0 00	RECEIVED 238 00 PAR/SHARES IN	AETNA INC CUSIP 00817Y108		0 00	14 404 88	- 14 404 88
				EXCHANGE FOR 238 00 AT RATE OF		1 0000000000 FOR 1 EFFECTIVE			
				12/12/2000 CASH & STK MERGER		REVERSAL			
18 Dec 00	AETNA INC CUSIP 00817Y108		0 00	RECEIVED 238 00 PAR/SHARES IN	AETNA INC CUSIP 00817Y108		0 00	14 404 88	- 14 404 88
				EXCHANGE FOR 238 00 AT RATE OF		1 0000000000 FOR 1 EFFECTIVE			
				12/12/2000 CASH & STK MERGER		REVERSAL			
18 Dec 00	AETNA INC CUSIP 00817Y108		0 00	RECEIVED 238 00 PAR/SHARES IN	AETNA INC CUSIP 00817Y108		0 00	14 404 88	- 14 404 88
				EXCHANGE FOR 238 00 AT RATE OF		1 0000000000 FOR 1 EFFECTIVE			
				12/12/2000 CASH & STK MERGER		REVERSAL			
18 Dec 00	AETNA INC CUSIP 00817Y108		0 00	RECEIVED 238 00 PAR/SHARES IN	AETNA INC CUSIP 00817Y108		0 00	14 404 88	- 14 404 88
				EXCHANGE FOR 238 00 AT RATE OF		1 0000000000 FOR 1 EFFECTIVE			
				12/12/2000 CASH & STK MERGER		REVERSAL			
18 Dec 00	MASSEY ENERGY CORP COM		0 00	TO TAKE 1 SHARE OFF RECORD	MASSEY ENERGY CORP COM CUSIP	676208108	0 00	0 00	0 00
28 Dec 00	MASSEY ENERGY CORP COM		0 00	TO REVERSE ENTRY OF 02 12 01	MASSEY ENERGY CORP COM CUSIP	676208108	0 00	4 873 81	0 00
				READING TO REFLECT ALLOCATION					
				OF COST ON A STOCK					
				DISTRIBUTION					
				REVERSAL					
28 Dec 00	MASSEY ENERGY CORP COM		0 00	TO REFLECT ALLOCATION OF COST	MASSEY ENERGY CORP COM CUSIP	676208108	0 00	4 873 81	0 00
				ON A STOCK DISTRIBUTION					

Statement 19

Lahman Foundation
 Federal ID # 36-6062451
 Form 990 PF 12/31/01

The Northern Trust Company

Generated by The Northern Trust Company from periodic data on 18 Jan 02

Portfolio Statement

Account number 2635113
 Account Name LANNAN - S & P 500

Capital Change Detail

Realized gains/losses
 Market
 Transaction

Ex date	Shares	Original security description/Asset ID	Original cost	Change description	Payment	Resulting security description/Asset ID	Resulting cost	Transaction
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Equities

United States

28 Dec 00		MASSEY ENERGY CORP COM	0.00	TO PUT 1 SHARE ON RECORD	0.00	MASSEY ENERGY CORP COM	0.00	
		CUSIP 878208106						

2 Jan 01		MORGAN CHASE MANHATTAN CORP	0.00	MEMORANDUM TO RECORD THAT THE SECURITY NAME HAS BEEN CHANGED TO J P MORGAN CHASE & CO COM	0.00	MORGAN CHASE MANHATTAN CORP NEW N/C TO	0.00	
		CO 2427148 @ 1 1/2/01 CUSIP 18181A106						

2 Jan 01		MORGAN MORGAN JP CO INC STK	0.00	DELIVERED 300 00 PAR/SHARES IN EXCHANGE FOR 1 118 00 AT RATE OF 3 700000000 FOR 1	0.00	MORGAN MORGAN JP CO INC STK MERGER TO	0.00	
		EFF 12/31/00 2427148 CUSIP 18181A106						

2 Jan 01		MORGAN MORGAN JP CO INC STK	0.00	RESULT OF A STOCK DISTRIBUTION OF 1 178023 SHARE(S) OF AXCELIS TECHNOLOGIES INC COM	0.00	AXCELIS TECHNOLOGIES INC COM	0.00	
		STK ISIN# US0545401085 CUSIP 064540108						

2 Jan 01		DELUXE CORP COM	0.00	TO REFLECT ALLOCATION OF COST	0.00	DELUXE CORP COM	0.00	
		ISIN# US28249104 AS A RESULT OF A STOCK DISTRIBUTION TO HOLDERS OF RECORD 12 11-00 EX DATE 01-02-01						

2 Jan 01		EATON CORP COM	0.00	TO REFLECT ALLOCATION OF COST	0.00	EATON CORP COM	0.00	
		COM STK ISIN# US0545401085 AS A RESULT OF A STOCK DISTRIBUTION TO HOLDERS OF RECORD 12-08-00, EX DATE						

The Northern Trust Company

Generated by The Northern Trust Company from periodic data on 18 Jan 02

◆ Capital Change Detail

Ex date	Shares	Original security description/Asset ID	Original cost	Change description	Payment amount	Resulting security description/Asset ID	Resulting Market	Realized gain/loss
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2 Jan 01	52224R101	EFUNDS CORP COM STK ISIN#	0 00	55 14 SHARES RECEIVED AS A RESULT OF A STOCK DISTRIBUTION OF 5514 SHARES) OF FUNDS CORP COM STK ISIN#	55 140	EFUNDS CORP COM STK ISIN#	Market	0 00
2 Jan 01	4825H100	J P MORGAN CHASE & CO COM	0 00	RECEIVED 1,110 00 PAR/SHARES IN EXCHANGE FOR 300 00 AT RATE OF 3 7000000000 FOR 1 EFFECTIVE 12/31/2000 STOCK MERGER	1,110 000	J P MORGAN CHASE & CO COM	Market	0 00
2 Jan 01	4825H100	J P MORGAN CHASE & CO COM	0 00	MEMORANDUM TO RECORD THAT THE SECURITY NAME HAS BEEN CHANGED FROM #REORG CHASE MANHATTAN CORP NEW N/C TO JP MORGAN CHASE & CO 2427148 @1 EFF	2 418 000	J P MORGAN CHASE & CO COM	Market	0 00
2 Jan 01	74147103	COM N/C T ROWE PRICE GROUP INC	0 00	MEMORANDUM TO RECORD THAT THE SECURITY NAME HAS BEEN CHANGED TO PRICE T ROWE GROUP INC COM	12/28/00CUSIP 74147103 @1	ROWE PRICE ASSOC INC COM N/C T	Market	0 00
3 Jan 01	741441108	PRICE T ROWE GROUP INC COM	0 00	MEMORANDUM TO RECORD THAT THE SECURITY NAME HAS BEEN CHANGED FROM #REORG T ROWE PRICE ASSOCIATES INC COM N/C TO T ROWE PRICE GROUP INC 2748924 @1EFF 12/28/00	200 000	PRICE T ROWE GROUP INC COM	Market	0 00
9 Jan 01	800907107	SANMINA SCI CORP FORMERLY	0 00	RECEIVED 300 00 SHARES AS A STOCK SPLIT OF 1 ADDITIONAL SHARE(S) FOR EACH 1 SHARE(S)	800 000	SANMINA SCI CORP FORMERLY	Market	0 00

Equities
United States

Portfolio Statement

Account number 263513
 Account Name LANNAN - S & P 500

Capital Change Detail

Original security description/Asset ID Original cost Change description Payment Resulting security description/Asset ID Resulting cost Realized gain/loss

Ex date Shares Shares Market Translation

Equities

United States

12 Jan 01	FOREST LAB INC COM	CUSIP	345828108	200 000	0 00	0 00	0 00	RECEIVED 200 00 SHARES AS A STOCK SPLIT OF 1 ADDITIONAL SHARE(S) FOR EACH 1 SHARE(S) HELD PAYABLE TO HOLDERS OF RECORD 12 28 00 EX DATE 01 12 01	400 000	FOREST LAB INC COM	CUSIP	345828108	0 00	0 00	0 00
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18 Jan 01	#REGO AMERICA ONLINE STK	MERGER TO AOL TIME WARNER	2187776 @1 EFF 1/11/01	CUSIP 02364J104	0 00	0 00	0 00	DELIVERED 4 300 00 PAR/SHARES IN EXCHANGE FOR 4 300 00 AT RATE OF 1 000000000 FOR 1 EFFECTIVE 01/11/2001 STOCK MERGER	-4 300 000	#REGO AMERICA ONLINE STK MERGER TO AOL TIME WARNER 2187776 @1 EFF 1/11/01	CUSIP 02364J104	-4 300 000	0 00	0 00	0 00
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18 Jan 01	#REGO TIME WARNER STK MERGER	TO AOL TIME WARNER INC	2187776 @1 S 1/11/01 CUSIP	007318108	0 00	0 00	0 00	DELIVERED 2 400 00 PAR/SHARES IN EXCHANGE FOR 2 400 00 AT RATE OF 1 000000000 FOR 1 EFFECTIVE 01/11/2001 STOCK MERGER	2 400 000	#REGO TIME WARNER STK MERGER TO AOL TIME WARNER INC 2187776 @1 S 1/11/01	CUSIP 007318108	2 400 000	0 00	0 00	0 00
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18 Jan 01	AOL TIME WARNER INC COM	CUSIP	00184A105	0 00	0 00	0 00	0 00	RECEIVED 3 600 00 PAR/SHARES IN EXCHANGE FOR 3 600 00 AT RATE OF 1 000000000 FOR 1 EFFECTIVE 01/11/2001 STOCK MERGER	3 600 000	AOL TIME WARNER INC COM	CUSIP	00184A105	0 00	0 00	0 00
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18 Jan 01	AOL TIME WARNER INC COM	CUSIP	00184A105	0 00	0 00	0 00	0 00	RECEIVED 4 300 00 PAR/SHARES IN EXCHANGE FOR 4 300 00 AT RATE OF 1 000000000 FOR 1 EFFECTIVE 01/11/2001 STOCK MERGER	4 300 000	AOL TIME WARNER INC COM	CUSIP	00184A105	0 00	0 00	0 00
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18 Jan 01	MASDAQ 100 INDEX CL ACTION	SETTLEMENT PROCEEDS	CUSIP	828069818	0 00	0 00	25 00	RECEIVED DISTRIBUTION FOR CLASS PERIOD 8/1/88 THRU 7/17/88 ON NET CLASS SETTLEMENT FUND FOR MASDAQ MARKET MAKERS ANTI TRUST LITIGATION	0 00				0 00	25 00	0 00
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Portfolio Statement

Account number 2635113
 Account Name LANNAN, S & P 500

Capital Change Detail

Ex date	Shares	Original security description/Assel ID	Original cost	Change description	Payment	Resulting security description/Assel ID	Resulting cost	Realized gain/loss
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Equities

United States

17 Jan 01	0 10	#REGO JOSTENS INC COM STK	0 00	RECEIVED CASH AT A RATE OF \$0.00 PER SHARE ON SHARES HELD ON 08/10/00, SETTLEMENT DATE PER A RIGHTS REDEMPTION	0 10		0 00	0 00
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19 Jan 01	0 00	#REGO KAUFMAN & BROAD HOME CORP COM N/C/B HOME 1 17-01	0 00	MEMORANDUM TO RECORD THAT THE SECURITY NAME HAS BEEN CHANGED TO #REGO KAUFMAN & BROAD HOME CORP N/C TO KB HOME #447812 @1 EFF 1/17/01	0 00	#REGO KAUFMAN & BROAD HOME CORP COM N/C/B HOME 1-17-01 SEE #2447812 CUSIP 488188107	- 1 478 00	0 00
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19 Jan 01	0 00	KB HOME COM CUSIP 4888K108	0 00	MEMORANDUM TO RECORD THAT THE SECURITY NAME HAS BEEN CHANGED FROM KAUFMAN & BROAD HOME CORP COMMON STOCK	0 00	KB HOME COM CUSIP 4888K108	1 478 00	0 00
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28 Jan 01	0 00	DUKE ENERGY CORP COM STK	0 00	RECEIVED 848 00 SHARES AS A STOCK SPLIT OF 1 ADDITIONAL SHARE(S) FOR EACH 1 SHARE(S) HELD PAYABLE TO HOLDERS OF RECORD 01-03-01 EX DATE 01-28-01	0 00	DUKE ENERGY CORP COM STK CUSIP 284389108	0 00	0 00
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31 Jan 01	0 00	#REGO COASTAL CORP STK MERGER	0 00	DELIVERED 500 00 PAR/SHARES IN EXCHANGE FOR 818 00 AT RATE OF 1 230000000 FOR 1 EFFECTIVE 01/28/2001 STOCK MERGER	0 00	#REGO COASTAL CORP STK MERGER TO EL CUSIP 180441105	- 15,588 50	0 00
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31 Jan 01	0 00	#REGO EL PASO ENERGY CORP N/C	0 00	RECEIVED 818 00 PAR/SHARES IN EXCHANGE FOR 800 00 AT RATE OF 1 230000000 FOR 1 EFFECTIVE 01/28/2001 STOCK MERGER	0 00	#REGO EL PASO ENERGY CORP N/C TO EL CUSIP 283905107	15,589 50	0 00
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Portfolio Statement

Account number 2635113
 Account Name LANNAN S & P 500

Capital Change Detail

Realized gain/loss Resulting Payment Resulting security description/Asset ID Market Translation

Ex date Shares Original security description/Asset ID Original cost Change description amount Shares

Equities

United States

8 Feb 01	0.00	0.00	0.00	MEMORANDUM TO RECORD THAT THE SECURITY NAME HAS BEEN CHANGED TO EL PASO ENERGY CORP N/C TO EL PASO ENERGY CORP N/C @1 EFF 2/7/01 CUSIP 28305107	1,115,000	28305107	REGORG EL PASO ENERGY CORP N/C TO EL PASO CORP 28305107 @1 EFF 2/7/01 CUSIP	0.00	0.00	- 38 149 25	0.00
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8 Feb 01	0.00	0.00	0.00	MEMORANDUM TO RECORD THAT THE SECURITY NAME HAS BEEN CHANGED FROM REGORG EL PASO ENERGY CORP N/C TO EL PASO CORP 28305107 @1 EFF 2/7/01	1,115,000	28305107	EL PASO CORP COM CUSIP 28305107	0.00	0.00	38 149 25	0.00
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8 Feb 01	0.00	0.00	0.00	TO REFLECT ALLOCATION OF COST TO MCDATA CORP CL A AS A RESULT OF A STOCK DISTRIBUTION TO HOLDERS OF RECORD 01 24-01, EX DATE 02 08 01	- 2 120 21	286648102	MCDATA CORP COM CUSIP	0.00	0.00	0.00	0.00
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8 Feb 01	0.00	0.00	0.00	181 24 SHARES RECEIVED AS A RESULT OF A STOCK DISTRIBUTION OF 181888 SHARES (1 OF MCDATA CORP CL A FOR EACH 1 SHARE(S) OF EMC CORP MASS COM HELD ON RECORD 01-24-01, EXDATE	2 120 21	880031201	MCDATA CORP CL A CUSIP 880031201	0.00	0.00	0.00	0.00
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12 Feb 01	0.00	0.00	0.00	REGORG UNION CARBIDE CORP 51K @1 EFF 2/6/01 CUSIP 28581104	0.00	28581104	REGORG UNION CARBIDE CORP STK MERGER TO DOW CHEMICAL 280438 @1 811 EFF 2/6/01 CUSIP 28581104	0.00	0.00	14 428 75	0.00
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12 Feb 01	0.00	0.00	0.00	EXCHANGE FOR 300 00 PAR/SHARES IN RECEIVED 483 20 PAR/SHARES IN @1 EFF 02/08/2001 STOCK MERGER	0.00	28543103	DOW CHEM CO COM CUSIP 28543103	0.00	0.00	14 428 75	0.00
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Portfolio Statement

Account number 2635113
 Account Name LANNAN S & P 500
 JAN 01 - 31 DEC 01

Capital Change Detail

Original security description/Asset ID	Original cost	Change description	Payment	Resulting security description/Asset ID	Resulting Market	Realized gain/loss
Shares	Shares	Shares	Shares	Shares	Translation	

Equities

United States

16 Feb 01	9 W ARL CO COM CUSIP 84471108	1,087,000	0.00	0.00	0.00	0.00
	RECEIVED 643 50 SHARES AS A					
	STOCK SPLIT OF 1 ADDITIONAL					
	SHARE(S) FOR EACH 2 SHARE(S)					
	Held Payable to Holders of					
	RECORD 01-28-01, EX DATE					
	02-18-01					
28 Feb 01	#REORG FIRSTAR CORP NEW WIS	282488 EFF 2/27/01 CUSIP 33783V108	0.00	0.00	0.00	0.00
	DELIVERED 2 138 00 PAR/SHARES					
	IN EXCHANGE FOR 2 138 00 AT					
	RATE OF 1 0000000000 FOR 1					
	EFFECTIVE 02/27/2001 STOCK					
	MERGER					
	US BANCORP DEL 282488 EFF 2/27/01					
	CUSIP 33783V108					
28 Feb 01	#REORG US BANCORP DEL INC STK	282488 EFF 2/27/01 CUSIP 902873108	0.00	0.00	0.00	0.00
	DELIVERED 1,690 00 PAR/SHARES					
	IN EXCHANGE FOR 2,137 88 AT					
	RATE OF 1 2850000000 FOR 1					
	EFFECTIVE 02/27/2001 STOCK					
	MERGER					
	US BANCORP DEL 282488 EFF 2/27/01					
	CUSIP 902873108					
28 Feb 01	#REORG US BANCORP DEL INC STK	29,211 25	0.00	0.00	0.00	0.00
	DELIVERED 2,137 88 PAR/SHARES					
	IN EXCHANGE FOR 1,690 00 AT					
	RATE OF 1 2850000000 FOR 1					
	EFFECTIVE 02/27/2001 STOCK					
	MERGER					
	US BANCORP CUSIP 902873304					
	2,137 850					
28 Feb 01	US BANCORP CUSIP 902873304	29,211 25	0.00	0.00	0.00	0.00
	RECEIVED 2,138 00 PAR/SHARES					
	IN EXCHANGE FOR 2,138 00 AT					
	RATE OF 1 0000000000 FOR 1					
	EFFECTIVE 02/27/2001 STOCK					
	MERGER					
	US BANCORP CUSIP 902873304					
	2,138 000					
1 Mar 01	WRIGLEY WM JR CO CAP CUSIP 882628108	300 000	0.00	0.00	0.00	0.00
	RECEIVED 300 00 SHARES AS A					
	STOCK SPLIT OF 1 ADDITIONAL					
	SHARE(S) FOR EACH 1 SHARE(S)					
	Held Payable to Holders of					
	RECORD 02-08-01, EX DATE					
	03-01-01					

Portfolio Statement

(MAN 01 - 11/01/01)

Account Number 2635113
Account Name LANNAN, S & P 500

Capital Change Detail

Original security description/Asset ID Original cost Change description Payment amount Resulting security description/Asset ID Resulting cost Realized gain/loss Market Transaction

Equities

United States

Ex date	Shares	Original security description/Asset ID	Original cost	Change description	Payment amount	Resulting security description/Asset ID	Resulting cost	Realized gain/loss
2 Mar 01		AREORG AMERN GEN CORP STK MGR TO AMERN INTL GRP INC 2016430 EFF 8/28/01 CUSIP 028331108	\$21,000	RECEIVED 121 00 SHARES AS A STOCK SPLIT OF 1 ADDITIONAL SHARE(S) FOR EACH 1 SHARE(S) HELD PAYABLE TO HOLDERS OF RECORD 02-08-01, EX DATE 02-02-01	0.00	AREORG AMERN GEN CORP STK MERGER TO AMERN INTL GRP INC 2016430 EFF 8/28/01 CUSIP 028331108	0.00	0.00

6 Mar 01		AREORG SUMMIT BANCORP STK MGR TO FLEETBOSTON FINL CORP 232734 3/1/01 CUSIP 866003101	0.00	DELIVERED 400 00 PAR/SHARES IN EXCHANGE FOR 400 00 AT RATE OF 1 0200000000 FOR 1 EFFECTIVE 02/01/2001 STOCK MERGER	0.00	AREORG SUMMIT BANCORP STK MERGER TO FLEETBOSTON FINL CORP 232734 3/1/01 CUSIP 866003101	0.00	0.00
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6 Mar 01		FLEETBOSTON FINL CORP COM STK CUSIP 338030108	0.00	RECEIVED 400 00 PAR/SHARES IN EXCHANGE FOR 400 00 AT RATE OF 1 0200000000 FOR 1 EFFECTIVE 02/01/2001 STOCK MERGER	0.00	FLEETBOSTON FINL CORP COM STK CUSIP 338030108	0.00	0.00
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14 Mar 01		SEARS ROEBUCK & CO COM CUSIP 812387108	0.00	RECEIVED DISTRIBUTION FOR CLASS PERIOD 1 2 00 THRU 4 10-97 ON NET CLASB SETTLEMENT FUND	50.32		0.00	50.32
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19 Mar 01		AFLAC INC COM CUSIP 001033102	0.00	RECEIVED 600 00 SHARES AS A STOCK SPLIT OF 1 ADDITIONAL SHARE(S) FOR EACH 1 SHARE(S) HELD PAYABLE TO HOLDERS OF RECORD 02 27-01, EX DATE 02 18-01	0.00	AFLAC INC COM CUSIP 001033102	0.00	0.00
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21 Mar 01		LOEWS CORP COM CUSIP 840424108	0.00	RECEIVED 200 00 SHARES AS A STOCK SPLIT OF 1 ADDITIONAL SHARE(S) FOR EACH 1 SHARE(S) HELD PAYABLE TO HOLDERS OF RECORD 02-08-01, EX DATE 02 21-01	0.00	LOEWS CORP COM CUSIP 840424108	0.00	0.00
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The Northern Trust Company

Generated by The Northern Trust Company from periodic data on 18 Jan 02

Lannan Foundation
Federal ID # 36-6062451
Form 990 PF - 12/31/01

Portfolio Statement

JAN 01 '31 DEC 01

Account number 2635113
 Account Name LANNAN - S & P 500

Capital Change Detail

Ex date	Shares	Original security description/Asset ID	Original cost	Change description	Payment	Resulting security description/Asset ID	Resulting cost	Realized gain/loss
3 Apr 01	8 00	BURL NORTHN SANTA FE CORP COM CUSIP 121881104	8 00	RECEIVED CASH AT A RATE OF \$0.01 PER SHARE ON SHARES HELD ON 03/12/01 RECORD DATE, PER A RIGHTS REDEMPTION	0 00		0 00	0 00
3 Apr 01	0 00	MIRANT CORP COM CUSIP 604678108	0 00	888 42 SHARES RECEIVED AS A RESULT OF A STOCK DISTRIBUTION OF 397614 SHARE(S) OF MIRANT CORP COM FOR EACH 1 SHARE(S) OF SOUTHERN CO COM STK HELD ON RECORD 03 21 01, EXDATE	0 00	MIRANT CORP COM CUSIP 604678108	14,358 43	0 00
3 Apr 01	0 00	SOUTHERN CO COM STK CUSIP 642587107	0 00	TO REFLECT ALLOCATION OF COST TO MIRANT CORP COM AS A RESULT OF A STOCK DISTRIBUTION TO HOLDERS OF RECORD 03 21 01, EX DATE 04-03 01	0 00		0 00	- 14,358 43
5 Apr 01	0 00	MREORG OLD KENT FINL CORP STK MERGER TO FIFTH THIRD BANCORP 2320433 EFF 4/2/01 CUSIP 078823102	0 00	EXCHANGE FOR 228 40 PAR/SHARES IN 0 740000000 FOR 1 EFFECTIVE 04/02/2001 STOCK MERGER	0 00	MREORG OLD KENT FINL CORP STK MERGER TO FIFTH THIRD BANCORP 2320433 EFF 4/2/01 CUSIP 078823102	11 175 75	0 00
5 Apr 01	0 00	8TH 3RD BANCORP COM CUSIP 318773100	0 00	RECEIVED 228 40 PAR/SHARES IN EXCHANGE FOR \$10.00 AT RATE OF 0 740000000 FOR 1 EFFECTIVE 04/02/2001 STOCK MERGER	0 00	8TH 3RD BANCORP COM CUSIP 318773100	11,175 75	0 00
10 Apr 01	0 00	JEFFERSON PILOT CORP COM CUSIP 478070108	0 00	RECEIVED 100 00 SHARES AS A STOCK SPLIT OF 1 ADDITIONAL SHARE(S) FOR EACH 2 SHARE(S) HELD PAYABLE TO HOLDERS OF RECORD 03 18 01 EX DATE 04 10 01	0 00	JEFFERSON PILOT CORP COM CUSIP 478070108	0 00	0 00

Equities

United States

Capital Change Detail

Ex date	Original security description/Asset ID Shares	Original cost	Change description	Payment amount	Resulting security description/Asset ID Shares	Resulting cost	Realized gain/loss Market Translation
Equities							
United States							
17 Apr 01	SYMBOL TECHNOLOGIES INC COM CUSIP 871508107 300 000	0 00	RECEIVED 100 00 SHARES AS A STOCK SPLIT OF 1 ADDITIONAL SHARE(S) FOR EACH 2 SHARE(S) HELD PAYABLE TO HOLDERS OF RECORD 03-28 01, EX DATE 04 17-01	0 00	SYMBOL TECHNOLOGIES INC COM CUSIP 871508107 450 000	0 00 0 00	0 00 0 00
23 Apr 01	CARDINAL HLTH INC CUSIP 14149Y108 860 000	0 00	RECEIVED 375 00 SHARES AS A STOCK SPLIT OF 1 ADDITIONAL SHARE(S) FOR EACH 2 SHARE(S) HELD PAYABLE TO HOLDERS OF RECORD 04-08-01, EX DATE 04-23-01	0 00	CARDINAL HLTH INC CUSIP 14149Y108 876 000	0 00 0 00	0 00 0 00
23 Apr 01	MBIA INC COM CUSIP 55282C100 200 000	0 00	RECEIVED 100 00 SHARES AS A STOCK SPLIT OF 1 ADDITIONAL SHARE(S) FOR EACH 2 SHARE(S) HELD PAYABLE TO HOLDERS OF RECORD 04-02-01, EX DATE 04-23-01	0 00	MBIA INC COM CUSIP 55282C100 300 000	0 00 0 00	0 00 0 00
24 Apr 01	WILLIAMS CO INC COM CUSIP 888457100	0 00	TO REFLECT ALLOCATION OF COST TO WILLIAMS COMMUNICATIONS GROUP INC COM AS A RESULT OF A STOCK DISTRIBUTION TO HOLDERS OF RECORD 04-09-01, EX DATE 04 24-01	0 00		0 00 - 2 049 48	0 00 0 00
24 Apr 01	WILLIAMS COMMUNICATIONS GROUP INC COM CUSIP 888455104	0 00	804 64 SHARES RECEIVED AS A RESULT OF A STOCK DISTRIBUTION OF 822388 SHARE(S) OF WILLIAMS COMMUNICATIONS GROUP INC COM FOR EACH 1 SHARE(S) OF WILLIAMS CO INC COM HELD ON	0 00	WILLIAMS COMMUNICATIONS GROUP INC COM CUSIP 888455104 804 640	0 00 2 049 48	0 00 0 00

Statement 19

Lannan Foundation
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Portfolio Statement

Account number 2635113
 Account Name: LANNAN S & P 500

Capital Change Detail

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Realized gain/loss Market Transaction

Resulting Resulting Resulting Resulting

Payment Payment Payment Payment

Shares Shares Shares Shares

Change description Change description Change description Change description

Original cost Original cost Original cost Original cost

Original security description/Asset ID Original security description/Asset ID Original security description/Asset ID Original security description/Asset ID

Ex date Ex date Ex date Ex date

Shares Shares Shares Shares

Original security description/Asset ID Original security description/Asset ID Original security description/Asset ID Original security description/Asset ID

Original cost Original cost Original cost Original cost

Original security description/Asset ID Original security description/Asset ID Original security description/Asset ID Original security description/Asset ID

Ex date Ex date Ex date Ex date

Shares Shares Shares Shares

Equities

United States

Ex date	Shares	Original security description/Asset ID	Original cost	Change description	Payment amount	Resulting security description/Asset ID	Resulting cost	Market	Transaction	Realized gain/loss
30 Apr 01	85244109	STARBUCKS CORP COM CUSIP	400 000	STOCK SPLIT OF 1 ADDITIONAL SHARE(S) FOR EACH 1 SHARE(S) HELD PAYABLE TO HOLDERS OF RECORD 03 30-01, EX DATE 04-30 01	0 00	STARBUCKS CORP COM CUSIP 85244109	0 00	0 00		0 00
14 May 01	844730191	SOUTHRUST CORP COM CUSIP	400 000	STOCK SPLIT OF 1 ADDITIONAL SHARE(S) FOR EACH 1 SHARE(S) HELD PAYABLE TO HOLDERS OF RECORD 04-30-01, EX DATE 05-14-01	0 00	SOUTHRUST CORP COM CUSIP 844730191	0 00	0 00		0 00
18 May 01	75311408	RAYTHEON CO CL B COM STK CUSIP	800 000	DELIVERED 800 00 SHARES OF RAYTHEON CO CL B COM STK IN EXCHANGE FOR 800 00 SHRS OF CUSIP NUMBER #75311408 RATE OF 1 000000000 FOR 1 EFFECTIVE 09/14/2001 RV/FWD SPLIT	0 00	RAYTHEON CO CL B COM STK CUSIP 75311408	0 00	0 00		0 00
18 May 01	75311807	RAYTHEON CO COM NEW CUSIP	800 000	RECEIVED 800 00 SHARES OF RAYTHEON CO COM NEW IN EXCHANGE FOR 800 00 SHRS OF CUSIP NUMBER #75311408 RATE OF 1 000000000 FOR 1 EFFECTIVE 09/14/2001 RV/FWD SPLIT	0 00	RAYTHEON CO COM NEW CUSIP 75311807	0 00	38,383 50		0 00
18 May 01	839322103	WA MUT INC COM CUSIP	1 808 000	RECEIVED 838 00 SHARES AS A STOCK SPLIT OF 1 ADDITIONAL SHARE(S) FOR EACH 2 SHARE(S) HELD PAYABLE TO HOLDERS OF RECORD 04-30 01, EX DATE 05 18 01	0 00	WA MUT INC COM CUSIP 839322103	0 00	0 00		0 00
24 May 01	210148100	MEMORANDUM TO RECORD THAT THE SECURITY NAME HAS BEEN CHANGED TO BIG LOTS INC COM EFF 8/18/01 CUSIP 210148100	0 00	MEMORANDUM TO RECORD THAT THE SECURITY NAME HAS BEEN CHANGED TO BIG LOTS INC COM	0 00	MEMORANDUM TO RECORD THAT THE SECURITY NAME HAS BEEN CHANGED TO BIG LOTS INC COM	0 00	0 00		0 00
	8 714 50	REGORG CONSOLIDATED STORES CORP N/C TO BIG LOTS 2088118 EFF 8/18/01 CUSIP 210148100	0 00		0 00	REGORG CONSOLIDATED STORES CORP N/C TO BIG LOTS 2088118 EFF 8/18/01 CUSIP 210148100	0 00			0 00

◆ Capital Change Detail

Ex date	Original security description/Asset ID Shares	Original cost	Change description	Payment amount	Resulting security description/Asset ID Shares	Resulting cost	Realized gain/loss Market Translation
Equities							
United States							
24 May 01	BIG LOTS INC COM CUSIP 089302103	0 00	MEMORANDUM TO RECORD THAT THE SECURITY NAME HAS BEEN CHANGED FROM #REORG CONSOLIDATED STORES CORP N/C TO BIG LOTS 2068118 EFF 8/18/01	0 00	BIG LOTS INC COM CUSIP 089302103 200 000	8 714 50	0 00
31 May 01	BAXTER INTL INC COM CUSIP 071613108 700 000	0 00	RECEIVED 700 00 SHARES AS A STOCK SPLIT OF 1 ADDITIONAL SHARE(S) FOR EACH 1 SHARE(S) HELD PAYABLE TO HOLDERS OF RECORD 03-09-01, EX DATE 06 31-01	0 00	BAXTER INTL INC COM CUSIP 071613108 1 400 000	0 00	0 00
31 May 01	ST STR CORP COM CUSIP 857477103 400 000	0 00	RECEIVED 400 00 SHARES AS A STOCK SPLIT OF 1 ADDITIONAL SHARE(S) FOR EACH 1 SHARE(S) HELD PAYABLE TO HOLDERS OF RECORD 04 30-01, EX DATE 06 31-01	0 00	ST STR CORP COM CUSIP 857477103 800 000	0 00	0 00
4 Jun 01	###REORG CIT GROUP INC CL A STK MERGER TO TYCO INTL LTD 2872848 EFF 8/1/01 CUSIP 125577108	0 00	DELIVERED 800 00 SHARES OF CIT GROUP INC CL A COM STK IN EXCHANGE FOR 414 42 SHRS OF CUSIP NUMBER #80212410 RATE OF \$ 8807000000 FOR 1 EFFECTIVE 06/01/2001 STOCK MERGER	0 00	###REORG CIT GROUP INC CL A STK MERGER TO TYCO INTL LTD 2872848 EFF 8/1/01 CUSIP 125577108 800 000	- 12 281 15	0 00
4 Jun 01	PERKINELMER INC COM CUSIP 714048108 100 000	0 00	RECEIVED 100 00 SHARES AS A STOCK SPLIT OF 1 ADDITIONAL SHARE(S) FOR EACH 1 SHARE(S) HELD PAYABLE TO HOLDERS OF RECORD 05 18 01, EX DATE 06-04-01	0 00	PERKINELMER INC COM CUSIP 714048108 200 000	0 00	0 00
8 Jun 01	WORLDCOM INC GA NEW MCI GROUP COM CUSIP 88157D304	0 00	257 48 SHARES RECEIVED AS A RESULT OF A STOCK DISTRIBUTION OF 84 SHARE(S) OF WORLDCOM INC GA NEW MCI GROUP COM FOR EACH 1 SHARE(S) OF WORLDCOM INC GA NEW WORLDCOM GROUP COM	0 00	WORLDCOM INC GA NEW MCI GROUP COM CUSIP 88157D304 257 488	4 156 80	0 00

Portfolio Statement

Account number 2635113
 Account Name LANNAN S & P 500
 JAN 01 3 11 DEC 01

Capital Change Detail

Original security description/Asset ID Original cost Change description Payment Resulting security description/Asset ID Resulting cost Realized gain/loss Market Transaction

Equities

United States

Ex date	Shares	Original security description/Asset ID	Original cost	Change description	Payment	Resulting security description/Asset ID	Resulting cost	Realized gain/loss	Market	Transaction
8 Jun 01	991970100	WORLDCOM INCMWORLDCO CUSIP	0 00	TO REFLECT ALLOCATION OF COST TO WORLDCOM INC GA NEW MCI GROUP COM AS A RESULT OF A STOCK DISTRIBUTION TO HOLDERS OF RECORD 08-07-01, EX DATE 08-08-01	0 00		0 00	- 4 158 90	0 00	
12 Jun 01	882880103	ONEOK INC COM STK CUSIP	0 00	RECEIVED 100 00 SHARES AS A STOCK SPLIT OF 1 ADDITIONAL SHARE(S) FOR EACH 1 SHARE(S) HELD PAYABLE TO HOLDERS OF RECORD 08 23-01, EX DATE 08 12-01	0 00	ONEOK INC COM STK CUSIP 882880103	0 00	0 00	0 00	
13 Jun 01	478160104	JOHNSON & JOHNSON COM CUSIP	0 00	RECEIVED 3 100 00 SHARES AS A STOCK SPLIT OF 1 ADDITIONAL SHARE(S) FOR EACH 1 SHARE(S) HELD PAYABLE TO HOLDERS OF RECORD 08-22-01, EX DATE 08 13-01	0 00	JOHNSON & JOHNSON COM CUSIP 478160104	0 00	0 00	0 00	

28 Jun 01	022815108	MERGER EFF 08 22-01 SEE SECURITY #2434823 CUSIP	0 00	DELIVERED 500 00 SHARES OF MERGER EFF 08 22 01 SEE SECURITY #2434823 CUSIP	0 00	MERGER ALZA CORP COM STK CUSIP	0 00	- 10,054 50	0 00	
28 Jun 01	478160104	JOHNSON & JOHNSON COM CUSIP	0 00	RECEIVED 480 00 SHARES OF JOHNSON & JOHNSON COM IN EXCHANGE FOR 500 00 SHRS OF CUSIP NUMBER #02281510 RATE OF 0 880000000 FOR 1 EFFECTIVE 08/22/2001 STOCK MERGER	0 00	JOHNSON & JOHNSON COM CUSIP 478160104	0 00	10 054 50	0 00	

28 Jun 01	478160104	JOHNSON & JOHNSON COM CUSIP	0 00	RECEIVED 480 00 SHARES OF JOHNSON & JOHNSON COM IN EXCHANGE FOR 500 00 SHRS OF CUSIP NUMBER #02281510 RATE OF 0 880000000 FOR 1 EFFECTIVE 08/22/2001 STOCK MERGER	0 00	JOHNSON & JOHNSON COM CUSIP 478160104	0 00	10 054 50	0 00	
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◆ Capital Change Detail

Ex date	Original security description/Asset ID Shares	Original cost	Change description	Payment amount	Resulting security description/Asset ID Shares	Resulting cost	Realized gain/loss Market Translation
Equities							
United States							
2 Jul 01	LOWES COS INC COM CUSIP 848881107 800 000	0 00	RECEIVED 800 00 SHARES AS A STOCK SPLIT OF 1 ADDITIONAL SHARE(S) FOR EACH 1 SHARE(S) HELD PAYABLE TO HOLDERS OF RECORD 06 08-01, EX DATE 07-02-01	0 00	LOWES COS INC COM CUSIP 848881107 1,800 000	0 00 0 00	0 00 0 00
2 Jul 01	ROCKWELL COLLINS INC COM CUSIP 774341101	0 00	400 00 SHARES RECEIVED AS A RESULT OF A STOCK DISTRIBUTION OF 1 SHARE(S) OF ROCKWELL COLLINS INC COM FOR EACH 1 SHARE(S) OF ROCKWELL INTL CORP NEW COM HELD ON RECORD	0 00	ROCKWELL COLLINS INC COM CUSIP 774341101 400 000	0 00 8 834 59	0 00 0 00
2 Jul 01	ROCKWELL INTL CORP NEW COM CUSIP 773903108	0 00	TO REFLECT ALLOCATION OF COST TO ROCKWELL COLLINS INC COM AS A RESULT OF A STOCK DISTRIBUTION TO HOLDERS OF RECORD 06 16-01, EX DATE 07-02-01	0 00		0 00 - 8 834 59	0 00 0 00
8 Jul 01	AT & T CORP COM STK CUSIP 001897108	0 00	TO REFLECT ALLOCATION OF COST TO AT&T WIRELESS SVCS INC COM COM AS A RESULT OF A STOCK DISTRIBUTION TO HOLDERS OF RECORD 06 22-01, EX DATE 07-09 01	0 00		0 00 - 38 462 55	0 00 0 00
8 Jul 01	AT&T WIRELESS SVCS INC COM CUSIP 00208A106	0 00	2 413 18 SHARES RECEIVED AS A RESULT OF A STOCK DISTRIBUTION OF 3218 SHARE(S) OF AT&T WIRELESS SVCS INC COM COM FOR EACH 1 SHARE(S) OF AT & T CORP COM STK HELD ON RECORD	0 00	AT&T WIRELESS SVCS INC COM CUSIP 00208A106 2 413 188	0 00 38 462 55	0 00 0 00

Statement 19

Lannan Foundation
Federal ID # 36-6062451
Form 990 PF 12/31/01

Capital Change Detail

Original security description/Asset ID Shares Original cost Change description Payment Resulting security description/Asset ID Resulting cost Market Translation Realized gain/loss

Equities

8 Jul 01 CERTREG INC COM CUSIP 16880108 0.00 150.00 SHARES RECEIVED AS A RESULT OF A STOCK DISTRIBUTION OF 50 SHARE(S) OF CERTREG INC COM FOR EACH 1 SHARE(S) OF EQUIFAX INC COM HELD ON RECORD 08-27-01, EXDATE 07-09-01 0.00 3,931.76 0.00

8 Jul 01 EQUIFAX INC COM CUSIP 294428108 0.00 0.00 TO REFLECT ALLOCATION OF COST TO CERTREG INC COM AS A RESULT OF A STOCK DISTRIBUTION TO HOLDERS OF RECORD 08 27 01 EX DATE 07-09-01 0.00 - 3,931.76 0.00

19 Jul 01 EXXON MOBIL CORP COM CUSIP 30231G102 0.00 7,672.000 STOCK SPLIT OF 1 ADDITIONAL SHARE(S) FOR EACH 1 SHARE(S) EXXON MOBIL CORP COM CUSIP 30231G102 18,344.000 0.00 0.00

20 Jul 01 KING PHARMACEUTICALS INC COM CUSIP 48582108 0.00 404.030 RECEIVED 199.99 SHARES AS A STOCK SPLIT OF 1 ADDITIONAL SHARE(S) FOR EACH 3 SHARE(S) KING PHARMACEUTICALS INC COM CUSIP 48582108 537.380 0.00 0.00

1 Aug 01 AT&T WIRELESS SVCS INC COM CUSIP 00208A108 0.00 0.00 MEMORANDUM TO RECORD THAT THE SECURITY NAME HAS BEEN CHANGED FROM REORG AT & T WIRELESS GROUP N/C TO AT&T WIRELESS SVCS INC COM 00208A108 3,188.000 0.00 54,351.78 0.00

1 Aug 01 REORGAT & T WIRELESS GROUP N/C 001857408 0.00 0.00 MEMORANDUM TO RECORD THAT THE SECURITY NAME HAS BEEN CHANGED TO AT&T WIRELESS SVCS INC COM 001857408 3,188.000 0.00 - 54,351.78 0.00

United States

Statement 19

Lannan Foundation
 Federal ID # 36-6062451
 Form 990 PF 12/31/01

Portfolio Statement

Account number 2635113
 Account Name LANNAN - S & P 500

Capital Change Detail

Original security description/Asset ID Original cost Change description Payment Resulting security description/Asset ID Resulting cost Realized gain/loss
 Ex date Shares Market Transaction

Equities

United States

2 Aug 01	BLOCK H A R INC COM	CUSIP 082871106	200 000	0 00	0 00	RECEIVED 200 00 SHARES AS A STOCK SPLIT OF 1 ADDITIONAL SHARE(S) FOR EACH 1 SHARE(S) HELD PAYABLE TO HOLDERS OF RECORD 07-10-01, EX DATE 08 02 01	0 00	0 00	0 00
2 Aug 01	BLOCK H A R INC COM	CUSIP 082871106	0 00	0 00	0 00	RECEIVED 200 00 SHARES AS A STOCK SPLIT OF 1 ADDITIONAL SHARE(S) FOR EACH 1 SHARE(S) HELD PAYABLE TO HOLDERS OF RECORD 07-10-01, EX DATE 08 02 01	0 00	0 00	0 00
3 Aug 01	#REGO QUAKER OATS CO STK		0 00	0 00	0 00	DELIVERED 300 00 SHARES OF #REGO QUAKER OATS CO STK MERGER TO PEPSCO INC	0 00	0 00	0 00
3 Aug 01	#REGO QUAKER OATS CO STK		0 00	0 00	0 00	DELIVERED 300 00 SHARES OF #REGO QUAKER OATS CO STK MERGER TO PEPSCO INC	0 00	0 00	0 00
3 Aug 01	PEPSICO INC COM	CUSIP 713448108	0 00	0 00	0 00	RECEIVED 800 00 SHARES OF PEPSCO INC COM IN EXCHANGE FOR 300 00 SHRS OF CUSIP NUMBER #747402108	0 00	0 00	0 00
3 Aug 01	PEPSICO INC COM	CUSIP 713448108	0 00	0 00	0 00	RECEIVED 800 00 SHARES OF PEPSCO INC COM IN EXCHANGE FOR 300 00 SHRS OF CUSIP NUMBER #747402108	0 00	0 00	0 00
7 Aug 01	#REGO CABLETRON SYS INC N/C		0 00	0 00	0 00	MEMORANDUM TO RECORD THAT THE SECURITY NAME HAS BEEN CHANGED TO ENTERASYS NETWORKS INC COM	0 00	0 00	0 00
7 Aug 01	#REGO CABLETRON SYS INC N/C		0 00	0 00	0 00	MEMORANDUM TO RECORD THAT THE SECURITY NAME HAS BEEN CHANGED TO ENTERASYS NETWORKS INC COM	0 00	0 00	0 00
7 Aug 01	BIOMET INC COM	CUSIP 090813100	400 000	0 00	0 00	RECEIVED 200 00 SHARES AS A STOCK SPLIT OF 1 ADDITIONAL SHARE(S) FOR EACH 2 SHARE(S) HELD PAYABLE TO HOLDERS OF RECORD 07-30-01 EX DATE 08 07 01	0 00	0 00	0 00
7 Aug 01	BIOMET INC COM	CUSIP 090813100	0 00	0 00	0 00	RECEIVED 200 00 SHARES AS A STOCK SPLIT OF 1 ADDITIONAL SHARE(S) FOR EACH 2 SHARE(S) HELD PAYABLE TO HOLDERS OF RECORD 07-30-01 EX DATE 08 07 01	0 00	0 00	0 00
7 Aug 01	BRISTOL MYERS SQUIBB CO COM	CUSIP 110122108	0 00	0 00	0 00	TO REFLECT ALLOCATION OF COST TO ZIMMER HLOGS INC COM AS A RESULT OF A STOCK DISTRIBUTION TO HOLDERS OF RECORD 07-27-01 EX DATE 08 07 01	0 00	0 00	0 00
7 Aug 01	BRISTOL MYERS SQUIBB CO COM	CUSIP 110122108	0 00	0 00	0 00	TO REFLECT ALLOCATION OF COST TO ZIMMER HLOGS INC COM AS A RESULT OF A STOCK DISTRIBUTION TO HOLDERS OF RECORD 07-27-01 EX DATE 08 07 01	0 00	0 00	0 00

Portfolio Statement

JAN 01 31 DEC 01

Account number 2635113
 Account Name: LANNAN, S. A. P. 500

Original security description/Asset ID Original cost Change description Payment amount Resulting security description/Asset ID Resulting cost Realized gain/loss Market Transaction

Equities

United States

7 Aug 01	ENTERASYS NETWORKS INC COM	0.00	0.00	MEMORANDUM TO RECORD THAT THE SECURITY NAME HAS BEEN CHANGED FROM #REORG CABLSTRON SVS INC N/C TO ENTERASYS NETWORKS INC	28337104	0.00	0.00		
7 Aug 01	ZIMMER HLDGS INC COM	0.00	0.00	400 00 SHARES RECEIVED AS A RESULT OF A STOCK DISTRIBUTION OF 10 SHARE(S) OF ZIMMER HLDGS INC COM FOR EACH 1 SHARE(S) OF BRISTOL MYERS SQUIBB CO COM HELD ON RECORD	8856P102	0.00	5,902.87		

8 Aug 01	#REORG CABLSTRON SVS INC N/C	0.00	0.00	RECEIVED 400 00 SHARES OF #REORG CABLSTRON SVS INC N/C TO IN EXCHANGE FOR 400 00 SHRS OF INC 2307810 8-8-01 CUSIP 128220107	128220107	0.00	12,187.25		
8 Aug 01	ENTERASYS NETWORKS INC COM	0.00	0.00	DELIVERED 400 00 SHARES OF ENTERASYS NETWORKS INC COM IN EXCHANGE FOR 400 00 SHRS OF CUSIP NUMBER #2833710 RATE OF 1.000000000 FOR 1 EFFECTIVE 08/08/2001 TO ACCOMMODATE	28337104	0.00	-12,187.25		

8 Aug 01	KADANT INC COM	0.00	0.00	24 48 SHARES RECEIVED AS A RESULT OF A STOCK DISTRIBUTION OF 0812 SHARE(S) OF KADANT INC COM FOR EACH 1 SHARE(S) OF THERMO ELECTRON CORP COM HELD ON RECORD	48287104	0.00	536.07		
8 Aug 01	THERMO ELECTRON CORP COM	0.00	0.00	TO REFLECT ALLOCATION OF COST TO HOLDERS OF RECORD 07 30 01	883558102	0.00	0.00		

8 Aug 01	ENTERASYS NETWORKS INC COM	0.00	0.00	EX DATE 08 08 01		0.00	0.00		
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The Northern Trust Company

Generated by The Northern Trust Company from periodic data on 18 Jan 02

◆ Capital Change Detail

Ex date	Original security description/Asset ID Shares	Original cost	Change description	Payment amount	Resulting security description/Asset ID Shares	Resulting cost	Realized gain/loss Market Translation
Equities							
United States							
18 Sep 01	#REORG TOSCO CORP STK MERGER TO PHILLIPS/PETROLEUM CO SEC #2726977 EFF 8/14/01 CUSIP 891480302	0 00	DELIVERED 300 00 SHARES OF #REORG TOSCO CORP STK MERGER TO PHILLIPS IN EXCHANGE FOR 240 00 SHRS OF CUSIP NUMBER #718507100 RATE OF 0 8000000000 FOR 1 EFFECTIVE 08/14/01 STOCK	0 00	#REORG TOSCO CORP STK MERGER TO PHILLIPS/PETROLEUM CO SEC #2726977 EFF 8/14/01 CUSIP 891480302 300 000	0 00 7 880 75	0 00 0 00
18 Sep 01	PHILLIPS PETRO CO COM CUSIP 718507100	0 00	RECEIVED 240 00 SHARES OF PHILLIPS PETRO CO COM IN EXCHANGE FOR 300 00 SHRS OF CUSIP NUMBER #881490300 RATE OF 0 8000000000 FOR 1 EFFECTIVE 08/14/01 STOCK MERGER	0 00	PHILLIPS PETRO CO COM CUSIP 718507100 240 000	0 00 7 880 75	0 00 0 00
19 Sep 01	IKON OFFICE SOLUTIONS INC COM STK CUSIP 461713101	0 00	RECEIVED DISTRIBUTION FOR CLASS PERIOD 1/24/00 THRU 8/12/00 ON NET CLASS SETTLEMENT FUND	538 41		0 00 0 00	538 41 0 00
1 Oct 01	CONCORD EFS INC COM CUSIP 208197106 500 000	0 00	RECEIVED 500 00 SHARES AS A STOCK SPLIT OF 1 ADDITIONAL SHARE(S) FOR EACH 1 SHARE(S) HELD PAYABLE TO HOLDERS OF RECORD 08 14-01, EX DATE 10 01-01	0 00	CONCORD EFS INC COM CUSIP 208197106 1 000 000	0 00 0 00	0 00 0 00
9 Oct 01	#REORG CONOCO INC CL B RECLASSIFICATION TO COM CONOCO INC COM #2187242 10 8 01 CUSIP 208251405	0 00	DELIVERED 1 434 00 SHARES OF #REORG CONOCO INC CL B RECLASSIFICATION IN EXCHANGE FOR 1,434 00 SHRS OF CUSIP NUMBER #208251500 RATE OF 1 0000000000 FOR 1 EFFECTIVE	0 00	#REORG CONOCO INC CL B RECLASSIFICATION TO COM CONOCO INC COM #2187242 10 8 01 CUSIP 208251405 1 434 000	0 00 54 844 10	0 00 0 00
9 Oct 01	CONOCO INC COM NEW COM CUSIP 208251504	0 00	RECEIVED 1 434 00 SHARES OF CONOCO INC COM IN EXCHANGE FOR 1 434 00 SHRS OF CUSIP NUMBER #208251400 RATE OF 1 0000000000 FOR 1 EFFECTIVE 10/08/01 RECLASS TO COM	0 00	CONOCO INC COM NEW COM CUSIP 208251504 1,434 000	0 00 54 844 10	0 00 0 00

Statement 19

Lannan Foundation
Federal ID # 36-6062451
Form 990 PF 12/31/01

Portfolio Statement

JAN 01 - 31 DEC 01

Account number 2635113
 Account Name LANNAN - S & P 500

Capital Change Detail

Original security description/Asset ID Original cost Change description Payment amount Resulting security description/Asset ID Resulting cost Realized gain/loss Market Translation

Equities

United States

10 Oct 01	#REORG CHEVRON CORP N/C TO CHEVRONTEKACOCORP 212558 EFF 10/09/01	0.00	0.00	MEMORANDUM TO RECORD THAT THE SECURITY NAME HAS BEEN CHANGED TO CHEVRONTEKACOCORP 212558 EFF 10/09/01	0.00	0.00	
10 Oct 01	#REORG TEXACO INC 51K MERGER TO CHEVRONTEKACO CORP 212558 EFF 10/09/01	0.00	0.00	DELIVERED 1,200.00 SHARES OF #REORG TEXACO INC 51K MERGER TO IN EXCHANGE FOR 824.00 SHRS OF CUSIP NUMBER #16876410 RATE OF 0.770000000 FOR 1 EFFECTIVE 10/09/01 STOCK	0.00	0.00	- 55 803 50
10 Oct 01	CHEVRONTEKACO CORP COM CUSIP 168764100	0.00	0.00	MEMORANDUM TO RECORD THAT THE SECURITY NAME HAS BEEN CHANGED FROM #REORG CHEVRON CORP N/C TO CHEVRONTEKACOCORP 212558 EFF 10/09/01	0.00	0.00	83 430 00
10 Oct 01	CHEVRONTEKACO CORP COM CUSIP 168764100	0.00	0.00	RECEIVED 824.00 SHARES OF CHEVRONTEKACO CORP COM IN EXCHANGE FOR 1,200.00 SHRS OF CUSIP NUMBER #818810 RATE OF 0.770000000 FOR 1 EFFECTIVE 10/09/01 STOCK MERGER	0.00	0.00	55 803 50

10 Oct 01	CHEVRONTEKACO CORP COM CUSIP 168764100	0.00	0.00	RECEIVED 824.00 SHARES OF CHEVRONTEKACO CORP COM IN EXCHANGE FOR 1,200.00 SHRS OF CUSIP NUMBER #818810 RATE OF 0.770000000 FOR 1 EFFECTIVE 10/09/01 STOCK MERGER	0.00	0.00	55 803 50
10 Oct 01	CHEVRONTEKACO CORP COM CUSIP 168764100	0.00	0.00	MEMORANDUM TO RECORD THAT THE SECURITY NAME HAS BEEN CHANGED FROM #REORG CHEVRON CORP N/C TO CHEVRONTEKACOCORP 212558 EFF 10/09/01	0.00	0.00	83 430 00

10 Oct 01	CHEVRONTEKACO CORP COM CUSIP 168764100	0.00	0.00	RECEIVED 824.00 SHARES OF CHEVRONTEKACO CORP COM IN EXCHANGE FOR 1,200.00 SHRS OF CUSIP NUMBER #818810 RATE OF 0.770000000 FOR 1 EFFECTIVE 10/09/01 STOCK MERGER	0.00	0.00	55 803 50
10 Oct 01	CHEVRONTEKACO CORP COM CUSIP 168764100	0.00	0.00	MEMORANDUM TO RECORD THAT THE SECURITY NAME HAS BEEN CHANGED FROM #REORG CHEVRON CORP N/C TO CHEVRONTEKACOCORP 212558 EFF 10/09/01	0.00	0.00	83 430 00

9 Nov 01	#REORG GPU CASH MERGER EFF 11/7/01	0.00	0.00	DELIVERED 300.00 SHARES OF GPU INC CUSIP 36225X100 FOR STOCK ELECTION ON EXCHANGE INTO FIRST ENERGY AT A RATE OF 1.2318 PER SHARE PROPORTED @ 0.539564, THE REMAINING SHARES	0.00	0.00	2 238 31
9 Nov 01	FIRSTENERGY CORP COM CUSIP 36225X107	0.00	0.00	RCVD SHR OF FIRST ENERGY FROM STOCK ELECTION ON EXCHANGE OF GPU INC CUSIP 36225X100 AT A RATE OF 1.2318 PER SHR PROPORTED @ 0.539564 CIL WILL BE PAID ON FRACTIONAL SHR EFF	0.00	0.00	6,958 31

Portfolio Statement

Account number 2635113
 Account Name LANNAN, S & P 500

Capital Change Detail

Ex date	Original security description/Asset ID	Original cost	Change description	Payment amount	Resulting security description/Asset ID	Resulting Market	Realized gain/loss
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Equities

United States

15 Nov 01	NAVSTAR INTL CORP NEW COM CUSIP 63842E100	1 00	RECEIVED CASH AT A RATE OF \$0.01 PER SHARE ON SHARES HELD ON 10/28/01, RECORD DATE, PER A SALE OF NIGHTS	0 00		0 00	1 00
18 Nov 01	THERMO ELECTRON CORP COM CUSIP 823588102	0 00	TO REFLECT ALLOCATION OF COST NEW AS A RESULT OF A STOCK DISTRIBUTION TO HOLDERS OF RECORD 11 07-01, EX DATE 11 19-01	0 00		0 00	- 1,491 45
18 Nov 01	VIASYS HEALTHCARE INC COM NEW CUSIP 82551Q208	0 00	88 44 SHARES RECEIVED AS A RESULT OF A STOCK DISTRIBUTION OF 1481 SHARES) OF VIASYS HEALTHCARE INC COM NEW FOR EACH 1 SHARE(S) OF THERMO ELECTRON CORP COM HELD ON	0 00	VIASYS HEALTHCARE INC COM NEW CUSIP 82551Q208 88 440	0 00	1 491 45
19 Nov 01	WREORG GPU CASH MERGER EFF 11/7/01 CUSIP 58225X100	0 00	PROCEEDS PAID ON REMAINING SHARES FROM PROXATION @ 0.83884 OF STOCK ELECTION ON GPU INC, CUSIP 38225X100, AT A RATE OF \$38.88 PER SHARE EFFECTIVE 11 06 01	5,037 00		0 00	0 00
3 Dec 01	IMAGISTICS INTL INC COM CUSIP 452471104	0 00	32 00 SHARES RECEIVED AS A RESULT OF A STOCK DISTRIBUTION OF 08 SHARE(S) OF IMAGISTICS INTL INC COM FOR EACH 1 SHARE(S) OF PINEY BOWES INC COM HELD ON RECORD 11 19-01.	0 00	IMAGISTICS INTL INC COM CUSIP 452471104 32 000	0 00	219 81
3 Dec 01	PINEY BOWES INC COM CUSIP 724478100	0 00	TO REFLECT ALLOCATION OF COST TO IMAGISTICS INTL INC COM AS A RESULT OF A STOCK DISTRIBUTION TO HOLDERS OF RECORD 11 19 01, EX DATE 12-03-01	0 00		0 00	0 00

Portfolio Statement

Account number 2635113
 Account Name LANNAN, S & P 500

JAN 01 31 DEC 01

◆ Capital Change Detail

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Ex date	Shares	Original security description/Asset ID	Original cost	Change description	Payment amount	Resulting security description/Asset ID	Resulting cost	Market Translation	Realized gain/loss
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4 Dec 01		#REGO WACHOVIA CORP CASH MURGER EFF 11/28/01 CUSIP 02880372	0 00	PROCEEDS PAID FROM WACHOVIA CORP TENDER OFFER CUSIP 02880372 EFFECTIVE 11 28 01AT A RATE OF \$ 48 PER SHARE	240 00	#REGO WACHOVIA CORP CASH MURGER EFF 11/28/01 CUSIP 02880372	0 00		240 00
5 Dec 01		PEPSI BOTTLING GROUP INC COM STK ISM US7134081005 CUSIP 713408100	0 00	RECEIVED 300 00 SHARES AS A STOCK SPLIT OF 1 ADDITIONAL SHARE(S) FOR EACH 1 SHARE(S) HELD PAYABLE TO HOLDERS OF RECORD 11 27 01 EX DATE 12 05 01	0 00	PEPSI BOTTLING GROUP INC COM STK ISM US7134081005 CUSIP 713408100	0 00		0 00
18 Dec 01		#REGO RALSTON RALSTON PURINA GROUP CASHMURGER EFF 12/12/01 CUSIP 781277302	0 00	DELIVERED 9489 SHARES IN EXCHANGE FOR CASH AT A RATE OF \$13 50 PER SHARE PER A CASH MERGER EFFECTIVE 12 12 01	18,750 00	#REGO RALSTON RALSTON PURINA GROUP CASHMURGER EFF 12/12/01 CUSIP 781277302	0 00	- 7 788 58	8 850 42
18 Dec 01		#REGO HOMESTAKE MNG STK MURGER TO BARRICK GOLD CORP 2054278 12/14/01 CUSIP 437814100	0 00	DELIVERED 600 00 SHARES OF #REGO HOMESTAKE MNG STK MURGER TO IN EXCHANGE FOR 283 00 SHRS OF CUSIP NUMBER #06780110 RATE OF \$ 830000000 FOR 1 EFFECTIVE 12/14/01 STOCK	0 00	#REGO HOMESTAKE MNG STK MURGER TO BARRICK GOLD CORP 2054278 12/14/01 CUSIP 437814100	0 00	- 8 130 75	0 00
27 Dec 01		APACHE CORP COM CUSIP 037411108	0 00	DIVIDEND 20 0 INCREASE IN SHARES AT A RATE OF 8 1 FOR 1 0 EX DATE 12/27/2001 RECORD DATE 12/31/2001	0 00	APACHE CORP COM CUSIP 037411108	0 00	0 00	0 00
Total United States									
Total Equities									
Total									

United States

Equities

Investment Transaction Detail

Trade date Security description Asset ID Broker/Commission Trade Status
 Settle date Shares/PAR Price Transaction amount Cost Market Translation Total
 Realized gain/loss

Purchases

18 Dec 01	MFB NORTHN INSTL FDS CORE BD PORTFOLIO	CL A		19 845 580	- 192,700 58	192,700 58	0 00	0 00	0 00
19 Dec 01	CL A						0 00	0 00	0 00
Sell'd	CUSIP 665278131			9 710000					

Total United States - USD	- 55,628,098 67	55,628,098 67	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Total corporate bonds	- 55,628,098 67	55,628,098 67	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Total fixed income	- 55,628,098 67	55,628,098 67	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Total purchases	5,522,039 51	- 55,628,098 67	55,628,098 67	0 00	0 00	0 00	0 00	0 00	0 00

Fixed Income

Corporate bonds

United States - USD

26 Jan 01	MFB NORTHN INSTL FDS BD PORTFOLIO CL A			5,000,000 00	- 5,435,354 45	5,435,354 45	0 00	0 00	435 354 45
29 Jan 01	CUSIP 665278685			19 760000					
30 Mar 01	MFB NORTHN INSTL FDS BD PORTFOLIO CL A			52,355,879 55	- 54,028,815 01	54,028,815 01	0 00	0 00	- 1 673,135 48
3 Apr 01	CUSIP 665278685			0 000000					
31 May 01	MFB NORTHN INSTL FDS BD PORTFOLIO CL A			- 38 160	755 11	- 752 04	0 00	0 00	3 07
1 Jun 01	CUSIP 665278685			19 790000					
31 May 01	MFB NORTHN INSTL FDS CORE BD PORTFOLIO			501,504 510	- 5,015,087 42	5,015,087 42	0 00	0 00	15 067 42
1 Jun 01	CL A			9 870000					
Sell'd	CUSIP 665278131			10 270000					
3 Oct 01	MFB NORTHN INSTL FDS CORE BD PORTFOLIO			- 1 460,584 750	- 14 615 898 83	14 615 898 83	0 00	0 00	384 301 17
4 Oct 01	CL A								
Sell'd	CUSIP 665278131			10 030000					
27 Nov 01	MFB NORTHN INSTL FDS CORE BD PORTFOLIO			- 498 504 490	- 4 890,760 55	4 890,760 55	0 00	0 00	9 239 45
28 Nov 01	CL A								
Sell'd	CUSIP 665278131			10 030000					

The Northern Trust Company

Generated by The Northern Trust Company from reviewed periodic data on 18 Jan 02

Fixed Income	Total United States - USD	Total corporate bonds	Total fixed income	Total sales	Total transactions
	82,356,434 68	82,358,434 68	82,358,434 68	- 5,343,285 37	27,126,721 01
	- 84,088,448 30	- 84,088,448 30	- 84,088,448 30	- 84,088,448 30	- 28,480,348 83
	- 1,730,013 64	- 1,730,013 64	- 1,730,013 64	- 1,730,013 64	- 1,334,828 82
	0 00	0 00	0 00	0 00	0 00
	- 1,730,013 64	- 1,730,013 64	- 1,730,013 64	- 1,730,013 64	- 1,334,828 82

Sales

Trade date	Settle date	Security description	Asset ID	Broker/Commission	Shares/PAR	Price	Transaction amount	Cost	Market	Translation	Total	Realized gain/loss
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Investment Transaction Detail

Portfolio Statement
 Account number 2651858
 Account Name LANNAN FOUNDATION-BOND FUND
 JAN 01 31 DEC 01
 Page 11 of 38

Portfolio Statement

Account number 2606470
Account Name LANNAN FDN - FPA BOND

1 JAN 01 31 DEC 01

◆ Investment Transaction Detail

Trade date Settle date Trade Status	Security description Asset ID Broker/Commission	Shares/PAR Price	Transaction amount	Cost	Realized gain/loss		Total
					Market	Translation	

Other Gain/Loss

Fixed Income

Government agencies

United States - USD

24 Dec 01	MFO FPA NEW INC INC COM	0 000	32,418 01	0 00	32 418 01	0 00	32 418 01
24 Dec 01	CUSIP 302544101						
Settled		0 000000					
24 Dec 01	MFO FPA NEW INC INC COM	0 000	118 868 03	0 00	118 868 03	0 00	118 868 03
24 Dec 01	CUSIP 302544101						
Settled		0 000000					
Total United States - USD			151,284 04	0 00	151,284 04	0 00	151,284 04
Total government agencies			151,284 04	0 00	151,284 04	0 00	151,284 04
Total fixed income			151,284 04	0 00	151,284 04	0 00	151,284 04
Total other gain/loss		0 00	151,284 04	0 00	151,284 04	0 00	151,284 04

Purchases

Fixed Income

Government agencies

United States - USD

2 Apr 01	MFO FPA NEW INC INC COM	30 618 390	- 330,885 55	330,885 55	0 00	0 00	0 00
9 Apr 01	CUSIP 302544101						
Settled		10 810000					
2 Jul 01	MFO FPA NEW INC INC COM	34 795 720	- 377,881 48	377,881 48	0 00	0 00	0 00
10 Jul 01	CUSIP 302544101						
Settled		10 860000					
1 Oct 01	MFO FPA NEW INC INC COM	27,063 340	- 288 778 22	288,778 22	0 00	0 00	0 00
4 Oct 01	CUSIP 302544101						
Settled		11 040000					
18 Dec 01	MFO FPA NEW INC INC COM	10,925 180	- 118,868 03	118 868 03	0 00	0 00	0 00
24 Dec 01	CUSIP 302544101						
Settled		10 880000					
18 Dec 01	MFO FPA NEW INC INC COM	31,782 360	- 345,782 10	345 782 10	0 00	0 00	0 00
24 Dec 01	CUSIP 302544101						
Settled		10 880000					

Statement 19

Lannan Foundation
Federal ID # 36-6062451
Form 990 PF, 12/31/01

- If you are filing for an **Additional (not automatic) 3-Month Extension**, complete only Part II and check this box **Note Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868**
- If you are filing for an **Automatic 3-Month Extension**, complete only Part I (on page 1)

Part II Additional (not automatic) 3-Month Extension of Time—Must File Original and One Copy.

Type or print File by the extended due date for filing the return See instructions	Name of Exempt Organization Lannan Foundation	Employer identification number 36 6062451
	Number, street, and room or suite no. If a P O box, see instructions 313 Read Street	For IRS use only
	City, town or post office, state, and ZIP code. For a foreign address, see instructions Santa Fe, New Mexico 87501-2628	

Check type of return to be filed (File a separate application for each return)

- Form 990 Form 990-EZ Form 990-T (sec 401(a) or 408(a) trust) Form 1041-A Form 5227 Form 8870
 Form 990-BL Form 990-PF Form 990-T (trust other than above) Form 4720 Form 6069

STOP Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868

- If the organization does **not** have an office or place of business in the United States, check this box
- If this is for a **Group Return**, enter the organization's four digit Group Exemption Number (GEN) _____ If this is for the **whole** group, check this box If it is for **part** of the group, check this box and attach a list with the names and EINs of all members the extension is for

- 4 I request an additional 3-month extension of time until November 15, 2002.
- 5 For calendar year 2001 or other tax year beginning _____, 20__ and ending _____, 20__
- 6 If this tax year is for less than 12 months, check reason Initial return Final return Change in accounting period
- 7 State in detail why you need the extension **Due to the complex nature of the organization's return, and the limited full-time accounting staff, additional time is needed to adequately prepare and review the return**

8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits See instructions **\$ 150,000**

b If this application is for Form 990-PF, 990-T, 4720 or 6069, enter any refundable credits and estimated tax payments made Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868 **\$ 423,028**

c **Balance Due** Subtract line 8b from line 8a Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions **\$ 0**

Signature and Verification

Under penalties of perjury I declare that I have examined this form including accompanying schedules and statements, and to the best of my knowledge and belief it is true correct, and complete and that I am authorized to prepare this form

Signature Ruth E. Simms Title Controller Date August 9 2002

Notice to Applicant—To Be Completed by the IRS

- We **have** approved this application Please attach this form to the organization's return
- We **have not** approved this application However, we have granted a 10-day grace period from the later of the date shown below or the due date of the organization's return (including any prior extensions) This grace period is considered to be a valid extension of time for elections otherwise required to be made on a timely return Please attach this form to the organization's return
- We **have not** approved this application After considering the reasons stated in item 7, we cannot grant your request for an extension of time to file We are not granting a 10-day grace period
- We **cannot consider** this application because it was filed after the due date of the return for which an extension was requested
- Other _____

EXTENSION APPROVED

AUG 30 2002

Director _____ By _____ Date _____

Alternate Mailing Address — Enter the address if you want the copy of this application for an additional copy of this application returned to an address different than the one entered above

Type or print	Name Ruth Simms, Controller Lannan Foundation
	Number and street (include suite, room, or apt no) Or a P O box number 313 Read Street
	City or town, province or state, and country (including postal or ZIP code) Santa Fe, NM 87501-2628