

**Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation**

2010

Department of the Treasury
Internal Revenue Service

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year **2010**, or tax year beginning **2010**, and ending **2010**

G Check all that apply: Initial return Initial Return of a former public charity Final return
 Amended return Address change Name change

D. Anderson Foundation
 PO Box 2558
 Houston, TX 77252

A Employer identification number
 30-0129656

B Telephone number (see the instructions)
 713-216-1095

C If exemption application is pending, check here

D 1 Foreign organizations, check here
 2 Foreign organizations meeting the 85% test, check here and attach computation

E If private foundation status was terminated under section 507(b)(1)(A), check here

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

H Check type of organization. Section 501(c)(3) exempt private foundation
 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, column (c), line 16)
 ▶ \$ 117,533,384.

J Accounting method Cash Accrual
 Other (specify) _____
 (Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
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REVENUE

1	Contributions, gifts, grants, etc. received (att sch)	3,907.		
2	Chk <input checked="" type="checkbox"/> if the foundn is not req to att Sch B			
3	Interest on savings and temporary cash investments	82,385.	82,385.	N/A
4	Dividends and interest from securities	1,852,746.	1,852,746.	
5a	Gross rents			
b	Net rental income or (loss)			
6a	Net gain/(loss) from sale of assets not on line 10	3,667,292.	Statement 1	
b	Gross sales price for all assets on line 6a	57,143,745.		
7	Capital gain net income (from Part IV, line 2)		3,563,408.	
8	Net short-term capital gain			
9	Income modifications			
10a	Gross sales less returns and allowances			
b	Less: Cost of goods sold			
c	Gross profit/(loss) (att sch)			
11	Other income (attach schedule) See Statement 2	810,305.	846,084.	
12	Total. Add lines 1 through 11	6,416,635.	6,344,623.	

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ADMINISTRATIVE AND EXPENSES

13	Compensation of officers, directors, trustees, etc	192,000.	96,000.	96,000.
14	Other employee salaries and wages			
15	Pension plans, employee benefits			
16a	Legal fees (attach schedule) See St 3	4,907.		4,907.
b	Accounting fees (attach sch) See St 4	247,409.	123,705.	123,704.
c	Other prof fees (attach sch) See St 5	691,249.	581,249.	110,000.
17	Interest			
18	Taxes (attach schedule) (see instr) See Stm 6	137,033.	104,033.	
19	Depreciation (attach sch) and depletion			
20	Occupancy			
21	Travel, conferences, and meetings			
22	Printing and publications			
23	Other expenses (attach schedule) See Statement 7	289,993.	268,122.	21,533.
24	Total operating and administrative expenses. Add lines 13 through 23	1,562,591.	1,173,109.	356,144.
25	Contributions, gifts, grants paid Part XV	5,146,000.		5,146,000.
26	Total expenses and disbursements. Add lines 24 and 25	6,708,591.	1,173,109.	5,502,144.
27	Subtract line 26 from line 12:			
a	Excess of revenue over expenses and disbursements.	-291,956.		
b	Net investment income (if negative, enter -0-)		5,171,514.	
c	Adjusted net income (if negative, enter -0-)			

2 gny

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
ASSETS	1	Cash – non-interest-bearing				
	2	Savings and temporary cash investments	7,891,654.	7,728,426.	7,728,426.	
	3	Accounts receivable				
		Less: allowance for doubtful accounts				
	4	Pledges receivable				
		Less: allowance for doubtful accounts				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)				
	7	Other notes and loans receivable (attach sch)				
		Less allowance for doubtful accounts				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments – U S and state government obligations (attach schedule) Statement 8		3,880,496.	4,024,150.	
	b	Investments – corporate stock (attach schedule) Statement 9	42,433,783.	39,205,210.	45,805,177.	
	c	Investments – corporate bonds (attach schedule) Statement 10		12,474,685.	12,671,892.	
	11	Investments – land, buildings, and equipment basis 70,560.				
	Less accumulated depreciation (attach schedule) See Stmt 11	70,561.	70,560.	1,106,004.		
12	Investments – mortgage loans					
13	Investments – other (attach schedule) Statement 12	54,932,240.	41,676,905.	46,197,735.		
14	Land, buildings, and equipment basis					
	Less accumulated depreciation (attach schedule)					
15	Other assets (describe)					
16	Total assets (to be completed by all filers – see instructions Also, see page 1, item I)	105,328,238.	105,036,282.	117,533,384.		
LIABILITIES	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, & other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe)				
	23	Total liabilities (add lines 17 through 22)	0.	0.		
FUNDED ASSETS	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. <input checked="" type="checkbox"/>					
	24	Unrestricted	105,328,238.	105,036,282.		
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input type="checkbox"/>					
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, building, and equipment fund				
29	Retained earnings, accumulated income, endowment, or other funds					
30	Total net assets or fund balances (see the instructions)	105,328,238.	105,036,282.			
31	Total liabilities and net assets/fund balances (see the instructions)	105,328,238.	105,036,282.			

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	105,328,238.
2	Enter amount from Part I, line 27a	2	-291,956.
3	Other increases not included in line 2 (itemize)	3	
4	Add lines 1, 2, and 3	4	105,036,282.
5	Decreases not included in line 2 (itemize)	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	105,036,282.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1a Publicly-traded Securities	P	Various	Various
b Passthrough K-1 Capital Gain	P	Various	Various
c GMS International Equity Adv. Acadian	P	Various	Various
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 48,738,663.		49,636,653.	-897,990.
b 1,256,938.			1,256,938.
c 7,044,260.		3,839,800.	3,204,460.
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	
a			-897,990.
b			1,256,938.
c			3,204,460.
d			
e			

2 Capital gain net income or (net capital loss). If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	3,563,408.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c) (see the instructions) If (loss), enter -0- in Part I, line 8	3	0.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

Yes

No

If 'Yes,' the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2009	6,696,683.	103,414,367.	0.064756
2008	7,101,691.	134,525,293.	0.052791
2007	7,110,831.	150,581,800.	0.047222
2006	6,597,845.	142,294,775.	0.046367
2005	4,548,566.	134,578,095.	0.033799

2 Total of line 1, column (d)	2	0.244935
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.048987
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	109,950,155.
5 Multiply line 4 by line 3	5	5,386,128.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	51,715.
7 Add lines 5 and 6	7	5,437,843.
8 Enter qualifying distributions from Part XII, line 4	8	5,502,144.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see the instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1. Date of ruling or determination letter _____ (attach copy of letter if necessary – see instr.)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	51,715.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0.
3 Add lines 1 and 2		3	51,715.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	51,715.
6 Credits/Payments:			
a 2010 estimated tax pmts and 2009 overpayment credited to 2010.	6a	52,159.	
b Exempt foreign organizations – tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c	30,000.	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments Add lines 6a through 6d	7	82,159.	
8 Enter any penalty for underpayment of estimated tax Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	36.	
9 Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed.	9	0.	
10 Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	30,408.	
11 Enter the amount of line 10 to be Credited to 2011 estimated tax 30,408. Refunded	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)? <i>If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation $\$$ 0. (2) On foundation managers $\$$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. $\$$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If 'Yes,' attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If 'Yes,' attach a conformed copy of the changes</i>		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
b If 'Yes,' has it filed a tax return on Form 990-T for this year?	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If 'Yes,' attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If 'Yes,' complete Part II, column (c), and Part XV</i>	X	
8 a Enter the states to which the foundation reports or with which it is registered (see the instructions). <u>TX</u>		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If 'No,' attach explanation.</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? <i>If 'Yes,' complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If 'Yes,' attach a schedule listing their names and addresses</i>		X

Part VII-A Statements Regarding Activities (Continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	13	X	
14	The books are in care of ▶ JP Morgan Located at ▶ PO Box 2558 Houston TX Telephone no. ▶ 713-216-1462 ZIP + 4 ▶ 77252			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15	N/A ▶ <input type="checkbox"/> N/A		
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If 'Yes,' enter the name of the foreign country ▶	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/>	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010? ...	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).		
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If 'Yes,' list the years ▶ 20__ , 20__ , 20__ , 20__		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see the instructions) ...	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20__ , 20__ , 20__ , 20__		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If 'Yes,' did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is 'Yes' to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d). N/A

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No

If 'Yes' to 6b, file Form 8870. 6b X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No 7b N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Gibson Gayle, Jr. 1301 McKinney Houston, TX 77010	President 5.00	48,000.	0.	0.
Charles W. Hall 1301 McKinney Houston, TX 77010	Vice Pres 10.00	48,000.	0.	0.
Uriel E. Dutton 1301 McKinney Houston, TX 77010	Vice Pres 5.00	48,000.	0.	0.
Leo Linbeck, Jr. 1301 McKinney Houston, TX 77010	Vice Pres 5.00	48,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

Total number of other employees paid over \$50,000 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
JP Morgan Chase PO Box 2558 Houston, TX 77252	Grants Mgmt & Admin	108,000.
Pricewaterhouse Coopers 1201 Louisiana Street Houston, TX 77002	Audit/Tax Svcs	207,935.
Goldman Sachs 1000 Louisiana St, Ste 550 Houston, TX 77002	Management Fees	249,308.
Morgan Stanley 600 Travis St Houston, TX 77002	Management Fees	329,941.
Total number of others receiving over \$50,000 for professional services		0

Part IX.A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX.B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount	
1 N/A		
2		
All other program-related investments See instructions		
3		
Total. Add lines 1 through 3		0.

BAA

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes:		
a	Average monthly fair market value of securities	1a	100,893,547.
b	Average of monthly cash balances	1b	9,624,972.
c	Fair market value of all other assets (see instructions)	1c	1,106,004.
d	Total (add lines 1a, b, and c)	1d	111,624,523.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	111,624,523.
4	Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	1,674,368.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	109,950,155.
6	Minimum investment return. Enter 5% of line 5	6	5,497,508.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	5,497,508.
2a	Tax on investment income for 2010 from Part VI, line 4	2a	51,715.
b	Income tax for 2010 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	51,715.
3	Distributable amount before adjustments Subtract line 2c from line 1	3	5,445,793.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	5,445,793.
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	5,445,793.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes		
a	Expenses, contributions, gifts, etc – total from Part I, column (d), line 26	1a	5,502,144.
b	Program-related investments – total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4.	4	5,502,144.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	51,715.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	5,450,429.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				5,445,793.
2 Undistributed income, if any, as of the end of 2010:				
a Enter amount for 2009 only			5,053,107.	
b Total for prior years: 20____, 20____, 20____		0.		
3 Excess distributions carryover, if any, to 2010				
a From 2005				
b From 2006				
c From 2007				
d From 2008				
e From 2009				
f Total of lines 3a through e.	0.			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ \$ <u>5,502,144.</u>				
a Applied to 2009, but not more than line 2a			5,053,107.	
b Applied to undistributed income of prior years (Election required – see instructions)		0.		
c Treated as distributions out of corpus (Election required – see instructions)	0.			
d Applied to 2010 distributable amount				449,037.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount – see instructions		0.		
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount – see instructions			0.	
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				4,996,756.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see instructions)	0.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009				
e Excess from 2010				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year				(e) Total
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a 'Assets' alternative test – enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test – enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year – see instructions.)

1 **Information Regarding Foundation Managers:**
 a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)
 None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.
 None

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:**
 Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc, (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed.

See Statement 13

b The form in which applications should be submitted and information and materials they should include:

See Statement for Line 2a

c Any submission deadlines:

See Statement for Line 2a

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

See Statement for Line 2a

Part VII **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year See Attachment	N/A	Public	See attachment	5,146,000.
Total				▶ 3a 5,146,000.
b Approved for future payment See Statement 14				
Total				▶ 3b 977,500.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (see the instructions)
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	82,385.	
4 Dividends and interest from securities			14	1,852,746.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory	525990	103,884.	18	3,563,408.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a K-1 Income	525990	-35,779.	14	561,181.	
b Other Investment Income			14	8,402.	
c Royalty Income			15	276,501.	
d					
e					
12 Subtotal Add columns (b), (d), and (e)		68,105.		6,344,623.	
13 Total. Add line 12, columns (b), (d), and (e)			13	6,412,728.	

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See the instructions)
N/A	

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

Table with 3 columns: Question, Yes, No. Rows include 1a(1) Cash, 1a(2) Other assets, 1b(1) Sales of assets, 1b(2) Purchases of assets, 1b(3) Rental of facilities, 1b(4) Reimbursement arrangements, 1b(5) Loans or loan guarantees, 1b(6) Performance of services, and 1c Sharing of facilities.

a Transfers from the reporting foundation to a noncharitable exempt organization of:

(1) Cash

(2) Other assets

b Other transactions

(1) Sales of assets to a noncharitable exempt organization

(2) Purchases of assets from a noncharitable exempt organization

(3) Rental of facilities, equipment, or other assets

(4) Reimbursement arrangements

(5) Loans or loan guarantees

(6) Performance of services or membership or fundraising solicitations

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees

d If the answer to any of the above is 'Yes,' complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

Schedule table with 4 columns: (a) Line no, (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements. Row 1 contains 'N/A'.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

Yes No (X) No

b If 'Yes,' complete the following schedule

Schedule table with 3 columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship. Row 1 contains 'N/A'.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on information furnished by taxpayer.

Sign Here

Signature of Charles T. Hall

Signature of officer or trustee

Paid Preparer Use Only

Print/Type preparer's name

Jody Blazek

Preparer's signature

Signature of Jody Blazek

Firm's name

Blazek & Vetterling

Firm's address

2900 Wesleyan, Suite 200 Houston, TX 77027-5132

BAA

M.D. Anderson Foundation

30-0129656

Statement 1
Form 990-PF, Part I, Line 6a
Net Gain (Loss) from Noninventory Sales Per Books
Assets Not Included in Part IV

Description: 751 Gain - sale of pships
 Date Acquired: Various
 How Acquired: Purchase
 Date Sold: Various

Gross Sales Price: 103,884.
 Cost or Other Basis: 0.
 Basis Method: Cost

Gain (Loss) 103,884.
 Total \$ 103,884.

Statement 2
Form 990-PF, Part I, Line 11
Other Income

	(a) Revenue per Books	(b) Net Investment Income	(c) Adjusted Net Income
K-1 Income	\$ 525,402.	\$ 561,181.	
Other Investment Income	8,402.	8,402.	
Royalty Income	276,501.	276,501.	
Total	<u>\$ 810,305.</u>	<u>\$ 846,084.</u>	<u>0.</u>

Statement 3
Form 990-PF, Part I, Line 16a
Legal Fees

	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Legal Services	\$ 4,907.			\$ 4,907.
Total	<u>\$ 4,907.</u>	<u>\$ 0.</u>		<u>\$ 4,907.</u>

Statement 4
Form 990-PF, Part I, Line 16b
Accounting Fees

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Audit, tax return, and bookkeeping	\$ 247,409.	\$ 123,705.		\$ 123,704.
Total	<u>\$ 247,409.</u>	<u>\$ 123,705.</u>		<u>\$ 123,704.</u>

M.D. Anderson Foundation

30-0129656

Statement 5
Form 990-PF, Part I, Line 16c
Other Professional Fees

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Grant and inv committee fees	\$ 4,000.	\$ 2,000.		\$ 2,000.
Grants administration	108,000.			108,000.
Investment management fees.	579,249.	579,249.		
Total	<u>\$ 691,249.</u>	<u>\$ 581,249.</u>		<u>\$ 110,000.</u>

Statement 6
Form 990-PF, Part I, Line 18
Taxes

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Excise tax	\$ 33,000.			
Foreign tax	104,033.	\$ 104,033.		
Total	<u>\$ 137,033.</u>	<u>\$ 104,033.</u>		<u>\$ 0.</u>

Statement 7
Form 990-PF, Part I, Line 23
Other Expenses

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Insurance	\$ 12,494.			\$ 12,494.
K-1 expenses	268,460.	\$ 268,122.		
Other investment expenses	9,039.			9,039.
Total	<u>\$ 289,993.</u>	<u>\$ 268,122.</u>		<u>\$ 21,533.</u>

Statement 8
Form 990-PF, Part II, Line 10a
Investments - U.S. and State Government Obligations

U.S. Government Obligations	Valuation Method	Book Value	Fair Market Value
U.S. Govt Obligations	Cost	\$ 3,880,496.	\$ 4,024,150.
		\$ 3,880,496.	\$ 4,024,150.
	Total	<u>\$ 3,880,496.</u>	<u>\$ 4,024,150.</u>

M.D. Anderson Foundation

30-0129656

Statement 9
Form 990-PF, Part II, Line 10b
Investments - Corporate Stocks

Corporate Stocks	Valuation Method	Book Value	Fair Market Value
GS LC Con Value - see attached pgs 1-3	Cost	\$ 1,428,451.	\$ 1,638,788.
GS Snow - see attached pages 4-6	Cost	2,192,566.	2,475,850.
GS Private Client - see attached pgs 7-8	Cost	1,587,351.	1,988,146.
GS Eaton Vance - see attached pages 9-12	Cost	1,979,721.	2,464,268.
GS Baron - see attached pages 13-15	Cost	3,153,790.	3,622,822.
RS Emerging Markets Fund	Cost	1,663,037.	2,079,534.
MS Lazard - see attached pages 13-21	Cost	1,200,962.	1,399,525.
MS Forward - see attached pages 22-29	Cost	2,178,737.	2,423,092.
MS Polen - see attached pages 30-33	Cost	1,174,595.	1,508,720.
MS NWQ - see attached pages 34-44	Cost	5,434,154.	6,583,301.
MS Developed - see attached page 45	Cost	1,139,969.	1,325,714.
MS Congress - see attached pages 46-54	Cost	1,304,070.	1,598,887.
MS Schafer - see attached pages 55-62	Cost	2,547,974.	3,529,100.
MS Equity - see attached pages 63-73	Cost	2,423,135.	2,671,807.
MS Wentworth - see attached pages 74-81	Cost	2,045,867.	2,076,475.
MS NWQ - see attached pages 82-92	Cost	5,456,592.	5,611,788.
MS ETF - see attached page 93	Cost	2,294,239.	2,807,360.
	Total	<u>\$ 39,205,210.</u>	<u>\$ 45,805,177.</u>

Statement 10
Form 990-PF, Part II, Line 10c
Investments - Corporate Bonds

Corporate Bonds	Valuation Method	Book Value	Fair Market Value
Eaton Vance Floating Rate Cl A Fund	Cost	\$ 1,086,355.	\$ 1,302,119.
Templeton Global Bond Fund	Cost	1,132,069.	1,162,207.
GS Fixed Income - see attached pages 1-2	Cost	4,854,378.	4,879,788.
MS Corporate - see attached pages 3-4	Cost	5,401,883.	5,327,778.
	Total	<u>\$ 12,474,685.</u>	<u>\$ 12,671,892.</u>

Statement 11
Form 990-PF, Part II, Line 11
Investments - Land, Buildings, and Equipment

Category	Basis	Accum. Deprec.	Book Value	Fair Market Value
Land	\$ 70,560.		\$ 70,560.	\$ 1,106,004.
Total	<u>\$ 70,560.</u>	<u>\$ 0.</u>	<u>\$ 70,560.</u>	<u>\$ 1,106,004.</u>

M.D. Anderson Foundation

30-0129656

Statement 12
Form 990-PF, Part II, Line 13
Investments - Other

<u>Other Investments</u>	<u>Valuation Method</u>	<u>Book Value</u>	<u>Fair Market Value</u>
Other investments - see attachment	Cost	\$ 41,676,905.	\$ 46,197,735.
	Total	<u>\$ 41,676,905.</u>	<u>\$ 46,197,735.</u>

Statement 13
Form 990-PF, Part XV, Line 2a-d
Application Submission Information

Name: Karen Jenkins
Care Of: JP Morgan Chase
Street Address: P.O. Box 2558
City, State, Zip Code: Houston, TX 77252-8037
Telephone:
Form and Content:

An original and four copies of each grant application should be submitted in letter form. If the application is for a matching grant, the application should disclose the other foundations involved.

Submission Deadlines: None
Restrictions on Awards:

Grants are made pursuant to the requirements of the bylaws of the M.D. Anderson Foundation. Thus, grants are made for the following purposes:

- 1.) To the improvement of working class conditions among workers generally, as well as among particular classes of unskilled, skilled, and agricultural workers;
- 2.) To the establishment, support, and maintenance of hospitals, homes, and institutions for the care of the sick, the young, the aged, the incompetent, and the helpless among the people;
- 3.) To the improvement of living conditions among people generally, as well as in particular sections or localities; and
- 4.) To the promotion of health, science, education, and advancement and diffusion of knowledge and understanding among the people.

Statement 14
Form 990-PF, Part XV, Line 3b
Recipient Approved for Future Payment

<u>Name and Address</u>	<u>Donee Relationship</u>	<u>Found- ation Status</u>	<u>Purpose of Grant</u>	<u>Amount</u>
Contemporary Arts Houston 5216 Montrose Boulevard Houston, TX 77006		509(a) (1)	Support education and outreach programming	\$ 30,000.

M.D. Anderson Foundation

30-0129656

Statement 14 (continued)
Form 990-PF, Part XV, Line 3b
Recipient Approved for Future Payment

<u>Name and Address</u>	<u>Donee Relationship</u>	<u>Found- ation Status</u>	<u>Purpose of Grant</u>	<u>Amount</u>
Houston Achievement Place 236 West 17th Street Houston, TX 77008		509(a)(1)	Project class	\$ 12,500
Houston Symphony Society 615 Louisiana St, #102 Houston, TX 77002		509(a)(1)	Support the 2011 Annual Fund	135,000
UT Law School Foundation 727 East Dean Keeton Austin, TX 78705		509(a)(1)	Support transnational programs in legal education	800,000
			Total	\$ <u>977,500</u>



Statement Detail

MD ANDERSON GS LC CON VALUE
Holdings

Period Ended December 31, 2010

PUBLIC EQUITY

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Adjusted Cost / Original Cost	Unrealized Gain (Loss)	Yield to Maturity / Current Yield	Estimated Annual Income
US EQUITY								
GSAM LARGE CAP VALUE (CONCENTRATED)								
U S DOLLAR	187.92	1.0000	187.92		187.92			
GOLDMAN SACHS BANK DEPOSIT (BDA) (*BDANOW) ¹⁴	45,973.24	1.0000	45,973.24	1.0000	45,973.24		0.1643	75.54
	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
ADOBE SYSTEMS INC CMN (ADBE)	1,109.00	30.7800	34,135.02	28.1936	31,266.67	2,868.35		
AFLAC INCORPORATED CMN (AFL)	584.00	56.4300	32,955.12	41.8279	24,427.50	8,527.62	2.1265	700.80
AMERICAN ELECTRIC POWER INC CMN (AEP)	895.00	35.9800	32,202.10	33.0060	29,540.35	2,661.75	5.1140	1,646.80
ARCHER DANIELS MIDLAND CO CMN (ADM)	850.00	30.0800	25,568.00	26.6497	22,652.27	2,915.73	1.9947	510.00
BANK OF AMERICA CORP CMN (BAC)	4,165.00	13.3400	55,561.10	12.5655	52,335.47	3,225.63	0.2999	166.60
BAXTER INTERNATIONAL INC CMN (BAX)	844.00	50.6200	42,723.28	48.2947	40,760.73	1,962.55	2.4496	1,046.56
			261.64					
BIOGEN IDEC INC CMN (BIIB)	583.00	67.0500	39,090.15	45.5481	26,554.54	12,535.61		
BOEING COMPANY CMN (BA)	556.00	65.2600	36,284.56	56.0320	31,153.82	5,130.75	2.5743	934.08
CBS CORPORATION CMN CLASS B (CBS)	1,938.00	19.0500	36,918.90	16.8446	32,644.89	4,274.01	1.0499	387.60
			96.90					
COMCAST CORPORATION CMN CLASS A VOTING (CMCSA)	1,787.00	21.9700	39,260.39	17.5731	31,403.06	7,857.33	1.7205	675.49
CVS CAREMARK CORPORATION CMN (CVS)	1,074.00	34.7700	37,342.98	34.8224	37,399.22	(56.24)	1.0066	375.90
DISH NETWORK CORPORATION CMN CLASS A (DISH)	1,639.00	19.6600	32,222.74	17.1092	28,042.06	4,180.69		
DOW CHEMICAL CO CMN (DOW)	1,367.00	34.1400	46,669.38	27.6096	37,742.30	8,927.08	1.7575	820.20
EMC CORPORATION MASS CMN (EMC)	2,188.00	22.9000	50,105.20	19.8883	43,515.62	6,589.58		
ENTERGY CORPORATION CMN (ETR)	392.00	70.8300	27,765.36	69.8504	27,381.37	383.99	4.6873	1,301.44
FORD MOTOR COMPANY CMN (F)	1,937.00	16.7900	32,522.23	13.9708	27,061.47	5,460.76		
FRANKLIN RESOURCES INC CMN (BEN)	292.00	111.2100	32,473.32	62.3241	18,198.64	14,274.68	0.8992	292.00
			73.00					

¹⁴This represents a bank deposit of an affiliated bank reflected here for your convenience and is not cash held in your brokerage or custody account. Please see the enclosed Bank Statement page(s) for specific information related to your bank deposit. Not a Deposit. Not FDIC insured. May Lose Value (Excluding Goldman Sachs Bank Deposit Account, Term Deposits and Certificates of Deposit). Brokerage and securities services provided by Goldman, Sachs & Co. Bank Deposit Account, Certificate of Deposit Account and Term Deposit Account offered by Goldman Sachs Bank USA, Member FDIC.



Statement Detail

MD ANDERSON GS LC CON VALUE
Holdings (Continued)

Period Ended December 31, 2010

PUBLIC EQUITY (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
US EQUITY								
GSAM LARGE CAP VALUE (CONCENTRATED)								
GENERAL ELECTRIC CO CMN (GE)	4,115 00	18 2900	75,263 35	16 6607	68,558 96	6,704 39	3 0618	2,304 40
GENERAL MILLS INC CMN (GIS)	1,078.00	35 5900	38,366 02	35 3401	38,096 61	269 42	3 1470	1,207 36
GOOGLE, INC CMN CLASS A (GOOG)	47.00	593 9700	27,916 59	515 6957	24,237 70	3,678 89		
HARTFORD FINANCIAL SRVCS GROUP CMN (HIG)	1,478 00	26 4900	39,152 22	23 3811	34,557 25	4,594 97	0 7550	295 60
			73.90					
HONEYWELL INTL INC CMN (HON)	1,028 00	53 1600	54,648 48	37 5673	38,619 19	16,029 29	2 2761	1,243 88
JOHNSON CONTROLS INC CMN (JCI)	875 00	38.2000	33,425 00	26 2828	22,997 41	10,427.59	1 6754	560.00
			140 00					
JPMORGAN CHASE & CO CMN (JPM)	1,888 00	42 4200	80,088 96	36 9616	69,783 42	10,305.54	0 4715	377 60
MERCK & CO., INC CMN (MRK)	1,732 00	36 0400	62,421 28	37 2244	64,472 69	(2,051 41)	4 2175	2,632 64
			658 16					
NEWFIELD EXPLORATION CO CMN (NFX)	660 00	72.1100	47,592 60	48 8447	32,237 48	15,355 12		
OCCIDENTAL PETROLEUM CORP CMN (OXY)	693 00	98.1000	67,983.30	72 8950	50,516 22	17,467.08	1 5494	1,053 36
			263 34					
P G & E CORPORATION CMN (PCG)	844 00	47.8400	40,376 96	45 6392	38,519 45	1,857 51	3.8043	1,536.08
			384 02					
PEPSICO INC CMN (PEP)	571.00	65 3300	37,303 43	62.5442	35,712 74	1,590 69	2 9389	1,096 32
			274 08					
PRUDENTIAL FINANCIAL INC CMN (PRU)	880 00	58.7100	51,664 80	51.8413	45,620 35	6,044 45	1 9588	1,012 00
RANGE RESOURCES CORPORATION CMN (RRC)	855 00	44 9800	38,457 90	48 3511	41,340 22	(2,882 32)	0 3557	136.80
SLM CORPORATION CMN (SLM)	3,040 00	12 5900	38,273 60	12 6428	38,434 06	(160 46)		
SPRINT NEXTEL CORPORATION CMN (S)	10,170 00	4 2300	43,019 10	4 4271	45,023.56	(2,004.46)		
SUNTRUST BANKS INC \$1.00 PAR CMN (STI)	923 00	29 5100	27,237 73	27 7365	25,600 75	1,636 98	0.1355	36 92
THE BANK OF NY MELLON CORP CMN (BK)	856 00	30.2000	25,851 20	28 4411	24,345 57	1,505 64	1 1921	308 16
THE TRAVELERS COMPANIES, INC CMN (TRV)	427 00	55 7100	23,788.17	39 3648	16,808 77	6,979 40	2 5848	614 88
U.S. BANCORP CMN (USB)	1,957.00	26.9700	52,780 29	23 3411	45,678.56	7,101 73	0 7416	391 40
			97 85					
WEATHERFORD INTERNATIONAL LTD CMN (WFT)	1,346 00	22.8000	30,688 80	22 6645	30,506 42	182 38		
WELLPOINT, INC CMN (WLP)	596 00	56 8600	33,888 56	38 8726	23,168 07	10,720 49		



Statement Detail

MD ANDERSON GS LC CON VALUE
Holdings (Continued)

Period Ended December 31, 2010

PUBLIC EQUITY (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
US EQUITY								
GSAM LARGE CAP VALUE (CONCENTRATED)								
TEVA-PHARMACEUTICAL IND LTD ADS (TEVA)	623.00	52.1300	32,476.99	50.6194	31,535.90	941.09	1.2799	415.66
TOTAL GSAM LARGE CAP VALUE (CONCENTRATED)			1,682,626.32		1,474,612.49	208,013.87	1.8976	24,156.07
			2,322.89					
TOTAL PORTFOLIO			Market Value 1,684,949.21		Adjusted Cost /⁶ Original Cost 1,474,612.49	Unrealized Gain (Loss) 208,013.87		Estimated Annual Income 24,156.07
		CASH	<46,1617		<46,1617			
			1,638,788		1,428,451			

⁶ Original Cost is price paid by purchaser adjusted for annual original issue discount inclusions and/or return of capital adjustments, if applicable. Adjusted Cost reflects adjustments to Original Cost for market discount accretion and/or premium amortization. Adjusted cost for GMS Portfolios and Alternative Investments are determined by inception to date contributions minus inception to date distributions.



Statement Detail
MD ANDERSON SNOW
 Holdings

Period Ended December 31, 2010

PUBLIC EQUITY

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Adjusted Cost / Original Cost	Unrealized Gain (Loss)	Yield to Maturity / Current Yield	Estimated Annual Income
US EQUITY								
SNOW ALL CAP VALUE								
U S DOLLAR	(7,367.05)	1.0000	(7,367.05)		(7,367.05)			
GOLDMAN SACHS BANK DEPOSIT (BDA) (*BDANOW) ¹⁴	43,713.32	1.0000	43,713.32	1.0000	43,713.32		0.1687	73.76
	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
AGILENT TECHNOLOGIES, INC CMN (A)	1,945.00	41.4300	80,581.35	31.0722	60,435.52	20,145.83		
ALCOA INC CMN (AA)	4,580.00	15.3900	70,486.20	12.6108	57,757.31	12,728.89	0.7797	549.60
ALLSTATE CORPORATION COMMON STOCK (ALL)	2,055.00	31.8800	65,513.40	19.5758	40,228.24	25,285.16	2.5094	1,644.00
			411.00					
AMGEN INC CMN (AMGN)	1,130.00	54.9000	62,037.00	47.8776	54,101.69	7,935.31		
ARCHER DANIELS MIDLAND CO CMN (ADM)	1,730.00	30.0800	52,038.40	29.7085	51,395.62	642.78	1.9947	1,038.00
AVERY DENNISON CORPORATION CMN (AVY)	1,795.00	42.3400	76,000.30	37.6593	67,598.43	8,401.87	1.8895	1,436.00
BANCORPSOUTH INC CMN (BXS)	2,045.00	15.9500	32,617.75	14.8715	30,412.23	2,205.52	5.5172	1,799.60
			268.40					
BOEING COMPANY CMN (BA)	960.00	65.2600	62,649.60	57.7296	55,420.41	7,229.19	2.5743	1,612.80
CHESAPEAKE ENERGY CORPORATION CMN (CHK)	2,460.00	25.9100	63,738.60	22.8787	56,281.68	7,456.92	1.1579	738.00
			184.50					
CISCO SYSTEMS, INC CMN (CSCO)	2,770.00	20.2300	56,037.10	22.7134	62,916.13	(6,879.03)		
COMMUNITY HEALTH SYS INC CMN (CYH)	1,325.00	37.3700	49,515.25	22.6197	29,971.10	19,544.15		
CONOCOPHILLIPS CMN (COP)	1,250.00	68.1000	85,125.00	57.2136	71,516.94	13,608.06	3.2305	2,750.00
E I DU PONT DE NEMOURS AND C CMN (DD)	1,440.00	49.8600	71,827.20	45.1700	65,044.80	6,782.40	3.2879	2,361.60
EATON CORPORATION CMN (ETN)	260.00	101.5100	26,392.60	70.8022	18,408.56	7,984.04	2.2855	603.20
GAP INC CMN (GPS)	2,935.00	22.1400	64,980.90	19.0200	55,823.70	9,157.20	1.8067	1,174.00
GENERAL ELECTRIC CO CMN (GE)	3,830.00	18.2900	70,050.70	31.4888	120,602.18	(50,551.48)	3.0618	2,144.80
HEALTH NET, INC. CMN (HNT)	2,575.00	27.2900	70,271.75	28.3099	72,898.02	(2,626.27)		

¹⁴This represents a bank deposit of an affiliated bank reflected here for your convenience and is not cash held in your brokerage or custody account. Please see the enclosed Bank Statement page(s) for specific information related to your bank deposit.

Not a Deposit. Not FDIC Insured. May Lose Value. (Excluding Goldman Sachs Bank Deposit Account, Term Deposits and Certificates of Deposit)

Brokerage and securities services provided by Goldman, Sachs & Co. Bank Deposit Account, Certificate of Deposit Account and Term Deposit Account offered by Goldman Sachs Bank USA, Member FDIC



Statement Detail
MD ANDERSON SNOW
 Holdings (Continued)

Period Ended December 31, 2010

PUBLIC EQUITY (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
US EQUITY								
SNOW ALL CAP VALUE								
INTERNATIONAL PAPER CO CMN (IP)	965 00	27 2400	26,286 60	24 9847	24,110 27	2,176 33	1 8355	482 50
JPMORGAN CHASE & CO CMN (JPM)	2,340 00	42 4200	99,262 80	39 1563	91,625 81	7,636 99	0 4715	468 00
LIFEPOINT HOSPITALS INC CMN (LPNT)	1,875 00	36 7500	68,906 25	30 8642	57,870 42	11,035 83		
LOWES COMPANIES INC CMN (LOW)	1,905 00	25 0800	47,777 40	20 6728	39,381 68	8,395 72	1.7544	838 20
MACY'S INC CMN (M)	2,885 00	25 3000	72,990 50 144 25	17 8021	51,359 15	21,631.35	0 7905	577 00
MARATHON OIL CORPORATION CMN (MRO)	2,065 00	37.0300	76,466 95	39 3436	81,244 55	(4,777 60)	2 7005	2,065 00
MEDTRONIC INC CMN (MDT)	1,450 00	37.0900	53,780 50	39 8167	57,734 27	(3,953 77)	2 4265	1,305 00
METLIFE, INC CMN (MET)	1,740 00	44 4400	77,325 60	29 3732	51,109 40	26,216 20	1 6652	1,287.60
PATTERSON-UTI ENERGY, INC ORD CMN (PTEN)	3,800 00	21 5500	81,890 00	17 8484	67,823 90	14,066 10	0 9281	760 00
PFIZER INC CMN (PFE)	3,375.00	17 5100	59,096 25	27 8337	93,938 85	(34,842 60)	4 5688	2,700 00
PNC FINANCIAL SERVICES GROUP CMN (PNC)	1,080 00	60 7200	65,577.60	49 0414	52,964 74	12,612 86	0 6588	432 00
PRUDENTIAL FINANCIAL INC CMN (PRU)	1,250 00	58 7100	73,387.50	47 0183	58,772 92	14,614 58	1 9588	1,437 50
REHABCARE GROUP INC CMN (RHB)	1,135 00	23 7000	26,899 50	22.1701	25,163 11	1,736 39		
SAFEWAY INC CMN (SWY)	1,880.00	22 4900	42,281 20 225 60	22 8808	43,015 85	(734 65)	2 1343	902 40
TEREX CORP (NEW) CMN (TEX)	2,935 00	31 0400	91,102 40	20 9537	61,499 10	29,603 30		
TEXAS INSTRUMENTS INC CMN (TXN)	2,680 00	32 5000	87,100 00	17 3674	46,544 66	40,555 34	1 6000	1,393 60
THE BANK OF NY MELLON CORP CMN (BK)	2,220 00	30 2000	67,044 00	29 6882	65,907 90	1,136 10	1 1921	799.20
TRUE RELIGION APPAREL INC CMN (TRLG)	845 00	22 2600	18,809.70	23 0184	19,450 56	(640 86)		
UNITEDHEALTH GROUP INCORPORATE CMN (UNH)	1,945 00	36 1100	70,233 95	25 6207	49,832 34	20,401 61	1 3847	972 50
VALERO ENERGY CORPORATION CMN (VLO)	3,370 00	23 1200	77,914 40	19 5723	65,958 74	11,955 66	0.8651	674 00
WELLS FARGO & CO (NEW) CMN (WFC)	2,245 00	30 9900	69,572.55	28 3404	63,624 31	5,948 24	0 6454	449 00
WESCO INTERNATIONAL INC. CMN (WCC)	520 00	52.8000	27,456.00	18 8567	9,805.48	17,650 52		



Statement Detail
MD ANDERSON SNOW
 Holdings (Continued)

M.D. Anderson Foundation
 2010 Form 990-PF

Period Ended December 31, 2010

PUBLIC EQUITY (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
US EQUITY								
SNOW ALL CAP VALUE								
NOKIA CORP SPON ADR SPONSORED ADR CMN (NOK)	3,255.00	10.3200	33,591.60	13.2150	43,014.86	(9,423.26)	3.4012	1,142.51
TOTAL SNOW ALL CAP VALUE			2,510,962.62		2,228,911.70	282,050.92	1.8616	36,611.38
			1,233.75					
					Adjusted Cost / Original Cost	Unrealized Gain (Loss)		Estimated Annual Income
TOTAL PORTFOLIO			Market Value 2,512,196.37		2,228,911.70	282,050.92		36,611.38
		CASH	236,346.7		236,346.7			
			2,475,450		2,192,566			

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Statement Detail
MD ANDERSON PRIVATE CLIENT PORTFOLIO
 Holdings

M.D. Anderson Foundation
 2010 Form 990-PF

Period Ended December 31, 2010

PUBLIC EQUITY

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Adjusted Cost / Original Cost	Unrealized Gain (Loss)	Yield to Maturity / Current Yield	Estimated Annual Income
US EQUITY								
GS US PRIVATE CLIENT PORTFOLIO								
U S DOLLAR	350 64	1 0000	350 64		350 64			
GOLDMAN SACHS BANK DEPOSIT (BDA) (*BDANOW)**	33,521 00	1 0000	33,521 00	1 0000	33,521 00		0 1657	55 53
	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
AFLAC INCORPORATED CMN (AFL)	1,165 00	56 4300	65,740 95	44 4065	51,733 53	14,007 42	2 1265	1,398 00
APPLE, INC CMN (AAPL)	252 00	322 5600	81,285 12	137 1472	34,561 09	46,724 03		
BANK OF AMERICA CORP CMN (BAC)	2,473 00	13 3400	32,989 82	15 9187	39,367 00	(6,377 18)	0 2999	98 92
BAXTER INTERNATIONAL INC CMN (BAX)	1,304 00	50 6200	66,008 48	49 5228	64,577 76	1,430 72	2 4496	1,616 96
			404 24					
BIOGEN IDEC INC CMN (BIIB)	643 00	67 0500	43,113 15	48 2847	31,047 09	12,066 06		
BOEING COMPANY CMN (BA)	848 00	65 2600	55,340 48	52 6697	44,663 87	10,676 61	2 5743	1,424 64
CHARLES SCHWAB CORPORATION CMN (SCHW)	2,537 00	17 1100	43,408 07	17 8260	45,224 63	(1,816 56)	1 4027	608 88
CISCO SYSTEMS, INC. CMN (CSCO)	2,855 00	20 2300	57,756 65	19 2600	54,987 30	2,769 35		
COSTCO WHOLESALE CORPORATION CMN (COST)	946 00	72 2100	68,310 66	46 4253	43,918 32	24,392 34	1 1356	775 72
EMERSON ELECTRIC CO CMN (EMR)	1,049 00	57 1700	59,971 33	35 1906	36,914 98	23,056 36	2 4139	1,447 62
EXXON MOBIL CORPORATION CMN (XOM)	529 00	73 1200	38,680 48	72 5451	38 376 36	304 12	2 4070	931 04
FREEPORT-MCMORAN COPPER & GOLD CMN (FCX)	445 00	120 0900	53,440 05	36 6793	16,322 31	37,117 74	1 6654	890 00
GENERAL ELECTRIC CO CMN (GE)	3,246 00	18 2900	59,369 34	16 8466	54,683 92	4,685 42	3 0618	1,817 76
GENERAL MILLS INC CMN (GIS)	1,160 00	35 5900	41,284 40	36 7571	42,638 18	(1,353 78)	3 1470	1,299 20
GOOGLE, INC. CMN CLASS A (GOOG)	108 00	593 9700	64,148 76	480 4681	51,890 55	12,258 21		
HONEYWELL INTL INC CMN (HON)	1,406 00	53 1600	74,742 96	34 9109	49,084 71	25,658 25	2 2761	1,701 26
JOHNSON & JOHNSON CMN (JNJ)	970 00	61 8500	59,994 50	54 8900	53,243 30	6,751 20	3 4923	2,095 20
JPMORGAN CHASE & CO CMN (JPM)	1,567 00	42 4200	66,472 14	38 3821	60,144 73	6,327 41	0 4715	313 40
LOWES COMPANIES INC CMN (LOW)	2,040 00	25 0800	51,163 20	21 1759	43,198 86	7,964 34	1 7544	897 60

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 Brokerage and securities services provided by Goldman, Sachs & Co. Bank Deposit Account, Certificate of Deposit Account and Term Deposit Account offered by Goldman Sachs Bank USA, Member FDIC



MD ANDERSON PRIVATE CLIENT PORTFOLIO
Holdings (Continued)

Period Ended December 31, 2010

PUBLIC EQUITY (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
US EQUITY								
GS US PRIVATE CLIENT PORTFOLIO								
MC DONALDS CORP CMN (MCD)	450.00	76.7600	34,542.00	63.9997	28,799.87	5,742.13	3.1787	1,098.00
MICROSOFT CORPORATION CMN (MSFT)	2,167.00	27.9100	60,480.97	23.2200	50,317.74	10,163.23	2.2931	1,386.88
NIKE CLASS-B CMN CLASS B (NKE)	613.00	85.4200	52,362.46	64.3573	39,451.01	12,911.45	1.4517	760.12
OCCIDENTAL PETROLEUM CORP CMN (OXY)	871.00	98.1000	85,445.10	67.7732	59,030.48	26,414.62	1.5494	1,323.92
			330.98					
ORACLE CORPORATION CMN (ORCL)	1,829.00	31.3000	57,247.70	20.9034	38,232.29	19,015.41	0.6390	365.80
PEPSICO INC CMN (PEP)	1,240.00	65.3300	81,009.20	54.1337	67,125.76	13,883.44	2.9389	2,380.80
			595.20					
PRAXAIR, INC CMN SERIES (PX)	407.00	95.4700	38,856.29	72.3983	29,466.11	9,390.18	1.8854	732.60
PROCTER & GAMBLE COMPANY (THE) CMN (PG)	735.00	64.3300	47,282.55	51.3200	37,720.20	9,562.35	2.9958	1,416.49
QUALCOMM INC CMN (QCOM)	1,440.00	49.4900	71,265.60	42.8835	61,752.20	9,513.40	1.5357	1,094.40
SCHLUMBERGER LTD CMN (SLB)	930.00	83.5000	77,655.00	57.5061	53,480.68	24,174.32	1.0060	781.20
			195.30					
SOUTHWESTERN ENERGY CO CMN (SWN)	820.00	37.4300	30,692.60	34.7014	28,455.15	2,237.45		
STAPLES, INC CMN (SPLS)	2,940.00	22.7700	66,943.80	23.0833	67,864.76	(920.96)	1.5810	1,058.40
			264.60					
THE BANK OF NY MELLON CORP CMN (BK)	1,763.00	30.2000	53,242.60	29.3046	51,663.93	1,578.67	1.1921	634.68
THE TRAVELERS COMPANIES, INC CMN (TRV)	974.00	55.7100	54,261.54	42.6165	41,508.47	12,753.07	2.5848	1,402.56
THERMO FISHER SCIENTIFIC INC CMN (TMO)	937.00	55.3600	51,872.32	40.5828	38,026.08	13,846.24		
VISA INC CMN CLASS A (V)	568.00	70.3800	39,975.84	66.6865	37,877.91	2,097.93	0.8525	340.80
TOTAL GS US PRIVATE CLIENT PORTFOLIO			2,020,227.75		1,621,222.77	399,004.99	1.9011	32,148.38
			1,790.32					
TOTAL PORTFOLIO			2,022,018.07		1,621,222.77	399,004.99		32,148.38
			CASH < 33,872 >		< 33,872 >			
			1,988,146		1,587,351			

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Statement Detail

EATON VANCE: LARGE CAP GROWTH Holdings

Period Ended December 31, 2010

PUBLIC EQUITY

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Adjusted Cost / Original Cost	Unrealized Gain (Loss)	Yield to Maturity / Current Yield	Estimated Annual Income
US EQUITY								
EATON VANCE LARGE CAP GROWTH								
GOLDMAN SACHS BANK DEPOSIT (BDA) (*BDANOW)**	73,797.28	1.0000	73,797.28	1.0000	73,797.28		0.1673	123.46
	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
3M COMPANY CMN (MMM)	422.00	86.3000	36,418.60	80.3966	33,927.37	2,491.23	2.4334	886.20
ABBOTT LABORATORIES CMN (ABT)	406.00	47.9100	19,451.46	53.5400	21,737.24	(2,285.78)	3.6736	714.56
ACTIVISION BLIZZARD INC CMN (ATVI)	2,924.00	12.4400	36,374.56	10.6646	31,183.43	5,191.13	1.2058	438.60
AKAMAI TECHNOLOGIES INC CMN (AKAM)	998.00	47.0500	46,955.90	25.0759	25,025.75	21,930.15		
ALLERGAN INC CMN (AGN)	490.00	68.6700	33,648.30	58.4700	28,650.30	4,998.00	0.2912	98.00
AMAZON COM INC CMN (AMZN)	131.00	180.0000	23,580.00	124.9632	16,370.18	7,209.82		
AMERICAN EXPRESS CO CMN (AXP)	691.00	42.9200	29,657.72	38.9873	26,940.24	2,717.48	1.6775	497.52
AMERICAN TOWER CORPORATION CMN CLASS A (AMT)	532.00	51.6400	27,472.48	42.2133	22,457.50	5,014.98		
AMGEN INC CMN (AMGN)	408.00	54.9000	22,399.20	57.5800	23,492.64	(1,093.44)		
ANALOG DEVICES, INC CMN (ADI)	737.00	37.6700	27,762.79	29.7131	21,898.55	5,864.24	2.3361	648.56
APACHE CORP CMN (APA)	298.00	119.2300	35,530.54	88.9766	26,515.04	9,015.50	0.5032	178.80
APPLE, INC CMN (AAPL)	311.00	322.5600	100,316.16	195.3355	60,749.34	39,566.82		
BED BATH & BEYOND INC CMN (BBBY)	573.00	49.1500	28,162.95	38.7300	22,192.29	5,970.66		
BOEING COMPANY CMN (BA)	386.00	65.2600	25,190.36	66.3616	25,615.56	(425.20)	2.5743	648.48
BROADCOM CORP CL-A CMN CLASS A (BRCM)	1,233.00	43.5500	53,697.15	29.1324	35,920.20	17,776.95	0.7348	394.56
CARNIVAL CORPORATION CMN (CCL)	569.00	46.1100	26,236.59	34.2565	19,491.95	6,744.64	0.8675	227.60
CATERPILLAR INC (DELAWARE) CMN (CAT)	443.00	93.6600	41,491.38	50.9666	22,578.20	18,913.18	1.8791	779.68
CELGENE CORPORATION CMN (CELG)	400.00	59.1400	23,656.00	57.7427	23,097.08	558.92		
CISCO SYSTEMS, INC CMN (CSCO)	2,164.00	20.2300	43,777.72	23.7039	51,295.17	(7,517.45)		
COCA-COLA COMPANY (THE) CMN (KO)	668.00	65.7700	43,934.36	52.5617	35,111.24	8,823.12	2.6760	1,175.68
COGNIZANT TECHNOLOGY SOLUTIONS CORP CLASS A (CTSH)	283.00	73.2900	20,741.07	43.8400	12,406.72	8,334.35		

¹⁴This represents a bank deposit of an affiliated bank reflected here for your convenience and is not cash held in your brokerage or custody account. Please see the enclosed Bank Statement page(s) for specific information related to your bank deposit. Not a Deposit. Not FDIC Insured. May Lose Value (Excluding Goldman Sachs Bank Deposit Account, Term Deposits and Certificates of Deposit). Brokerage and securities services provided by Goldman, Sachs & Co. Bank Deposit Account, Certificate of Deposit Account and Term Deposit Account offered by Goldman Sachs Bank USA, Member FDIC.



Statement Detail

EATON VANCE: LARGE CAP GROWTH

Holdings (Continued)

Period Ended December 31, 2010

PUBLIC EQUITY (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
US EQUITY								
EATON VANCE LARGE CAP GROWTH								
COINSTAR INC CMN (CSTR)	399 00	56 4400	22,519 56	46 4664	18,540 10	3,979 46		
COLGATE-PALMOLIVE CO CMN (CL)	279 00	80 3700	22,423 23	79 3100	22,127 49	295 74	2 6378	591 48
CONOCOPHILLIPS CMN (COP)	329 00	68.1000	22,404 90	52 0052	17,109 71	5,295 19	3 2305	723 80
COSTCO WHOLESALE CORPORATION CMN (COST)	560 00	72 2100	40,437 60	60 5451	33,905 24	6,532 36	1 1356	459 20
CYPRESS SEMICONDUCTOR CORPORAT CMN (CY)	2,480 00	18.5800	46,078 40	11 9699	29,685 39	16,393 01		
DEERE & COMPANY CMN (DE)	348 00	83 0500	28,901 40 121 80	62.9266	21,898.46	7,002 94	1 6857	487 20
DISCOVERY COMMUNICATIONS, INC CMN SERIES A (DISCA)	538 00	41.7000	22,434 60	28 5155	15,341 34	7,093 26		
EMC CORPORATION MASS CMN (EMC)	1,813 00	22 9000	41,517 70	17 6829	32,059 16	9,458.54		
EMERSON ELECTRIC CO. CMN (EMR)	357.00	57.1700	20,409 69	44 6600	15,943 62	4,466 07	2 4139	492 66
EXPEDITORS INTL WASH INC CMN (EXPD)	475 00	54 6000	25,935 00	33 0411	15,694 52	10,240 48	0.7326	190 00
EXXON MOBIL CORPORATION CMN (XOM)	354 00	73.1200	25,884 48	62 9856	22,296 89	3,587.59	2 4070	623 04
FEDEX CORP CMN (FDX)	244.00	93 0100	22,694 44	77 2200	18,841 68	3,852 76	0 5161	117.12
FLUOR CORPORATION CMN (FLR)	513.00	66 2600	33,991 38 64 13	42.6215	21,864.83	12,126 55	0.7546	256.50
FORD MOTOR COMPANY CMN (F)	2,729 00	16 7900	45,819 91	12 2183	33,343 86	12,476 05		
FREEPORT-MCMORAN COPPER & GOLD CMN (FCX)	424.00	120 0900	50,918 16	73 7776	31,281 70	19,636.46	1 6654	848 00
GOOGLE, INC CMN CLASS A (GOOG)	126 00	593 9700	74,840 22	531 3837	66,954 34	7,885 88		
HALLIBURTON COMPANY CMN (HAL)	777 00	40 8300	31,724 91	28 2300	21,934 71	9,790 20	0 8817	279.72
HESS CORPORATION CMN (HES)	619.00	76 5400	47,378 26 61 90	53 4651	33,094 91	14,283 35	0 5226	247 60
INTEL CORPORATION CMN (INTC)	1,802 00	21 0300	37,896 06	19 7627	35,612 41	2,283 65	2 9957	1,135 26
INTL BUSINESS MACHINES CORP CMN (IBM)	253 00	146 7600	37,130 28	122 4000	30,967 20	6,163 08	1 7716	657.80
INTUIT INC CMN (INTU)	396 00	49.3000	19,522 80	46 8092	18,536.44	986 36		
JOHNSON & JOHNSON CMN (JNJ)	361 00	61 8500	22,327 85	63.6898	22,992 01	(664 16)	3 4923	779 76
JOHNSON CONTROLS INC CMN (JCI)	472.00	38 2000	18,030 40 75 52	35 2620	16,643 66	1,386 74	1 6754	302.08
JPMORGAN CHASE & CO CMN (JPM)	754.00	42 4200	31,984 68	38 7244	29,198 19	2,786 49	0 4715	150 80
JUNIPER NETWORKS, INC. CMN (JNPR)	1,026.00	36 9200	37,879 92	32 1461	32,981 92	4,898 00		
LEAR CORPORATION CMN (LEA)	277.00	98 7100	27,342 67	71.0343	19,676 51	7,666 16		



Statement Detail

EATON VANCE: LARGE CAP GROWTH
Holdings (Continued)

Period Ended December 31, 2010

PUBLIC EQUITY (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
US EQUITY								
EATON VANCE LARGE CAP GROWTH								
MACY'S INC. CMN (M)	1,653 00	25 3000	41,820 90 82 65	16 3459	27,019 77	14,801 13	0 7905	330 60
MICROSOFT CORPORATION CMN (MSFT)	2,036 00	27 9100	56,824 76	27 8369	56,675 91	148 85	2 2931	1,303 04
MONSANTO COMPANY CMN (MON)	591 00	69 6400	41,157 24	57 1330	33,765 60	7,391 64	1 6083	661 92
NIKE CLASS-B CMN CLASS B (NKE)	444 00	85 4200	37,926 48	63 5490	28,215 76	9,710 72	1 4517	550 56
NUCOR CORPORATION CMN (NUE)	775 00	43 8200	33,960 50	40 5345	31,414.23	2,546 27	3 3090	1,123 75
OCCIDENTAL PETROLEUM CORP CMN (OXY)	422 00	98 1000	41,398 20 160.36	76 6781	32,358 15	9,040 05	1 5494	641 44
ORACLE CORPORATION CMN (ORCL)	2,056 00	31 3000	64,352 80	24 9363	51,268 96	13,083 84	0 6390	411 20
PACCAR INC CMN (PCAR)	531 00	57 3400	30,447 54	40 0561	21,269 79	9,177 75	0 8371	254 88
PARKER-HANNIFIN CORP. CMN (PH)	349 00	86 3000	30,118 70	64 1013	22,371 35	7,747 35	1 3441	404 84
PEPSICO INC CMN (PEP)	549 00	65.3300	35,866 17 263 52	59 1305	32,462 65	3,403 52	2.9389	1,054.08
QUALCOMM INC CMN (QCOM)	830 00	49.4900	41,076.70	37 9565	31,503 93	9,572.77	1 5357	630 80
SCHLUMBERGER LTD CMN (SLB)	659 00	83 5000	55,026 50 138 39	62 7765	41,369 69	13,656 81	1 0060	553 56
ST JUDE MEDICAL INC CMN (STJ)	415 00	42.7500	17,741 25	39 2092	16,271 82	1,469 43		
STARBUCKS CORP CMN (SBUX)	718 00	32.1300	23,069 34	22 0300	15,817.54	7,251 80	1 6184	373 36
STATE STREET CORPORATION (NEW) CMN (STT)	578 00	46 3400	26,784 52 5 78	41 2435	23,838 74	2,945 78	0.0863	23 12
TARGET CORPORATION CMN (TGT)	307 00	60 1300	18,459.91	49 0100	15,046 07	3,413 84	1 6631	307 00
UNITED TECHNOLOGIES CORP CMN (UTX)	505 00	78.7200	39,753 60	67 6765	34,176 65	5,576 95	2 1596	858 50
VERISIGN INC CMN (VRSN)	679 00	32.6700	22,182 93	27 8126	18,884 77	3,298 16		
WAL MART STORES INC CMN (WMT)	769 00	53 9300	41,472 17 232.62	52.9338	40,706.10	766 07	2 2436	930 49



Statement Detail

EATON VANCE: LARGE CAP GROWTH
Holdings (Continued)

Period Ended December 31, 2010

PUBLIC EQUITY (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
US EQUITY								
EATON VANCE: LARGE CAP GROWTH								
WALT DISNEY COMPANY (THE) CMN (DIS)	827.00	37.5100	31,020.77 330.80	29.6100	24,487.47	6,533.30	1.0664	330.80
WASTE MANAGEMENT INC CMN (W/M)	612.00	36.8700	22,564.44	31.5627	19,316.37	3,248.07	3.4174	771.12
ANHEUSER-BUSCH INBEV S.A. SPONSORED ADR CMN (BUD)	238.00	57.0900	13,587.42	60.8512	14,482.59	(895.17)	0.6765	91.92
COVIDIEN PLC CMN (COV)	405.00	45.6600	18,492.30	49.4275	20,018.14	(1,525.84)	1.7521	324.00
NESTLE SA SPONSORED ADR (REP 1/20 CHF 10 REGD SHS) (NSRGY)	449.00	58.7380	26,373.36	45.8500	20,586.65	5,786.71	1.5265	402.59
RESEARCH IN MOTION LIMITED CMN (RIMM)	327.00	58.1300	19,008.51	59.2653	19,379.75	(371.24)		
SHIRE LIMITED SPONSORED ADR CMN (SHPGY)	378.00	72.3800	27,359.64	57.7520	21,830.26	5,529.38	0.4767	130.41
TOTAL EATON VANCE: LARGE CAP GROWTH			2,536,527.72 1,537.47		2,053,518.27	483,009.45	1.5321	27,617.69
			Market Value		Adjusted Cost / Original Cost	Unrealized Gain (Loss)		Estimated Annual Income
TOTAL PORTFOLIO			2,538,065.19		2,053,518.27	483,009.45		27,617.69

CASH 2,464,268
 2,464,268
 2,464,268
 1,979,721

⁶ Original Cost is price paid by purchaser adjusted for annual original issue discount inclusions and/or return of capital adjustments, if applicable. Adjusted Cost reflects adjustments to Original Cost for market discount accretion and/or premium amortization. Adjusted cost for GMS Portfolios and Alternative Investments are determined by inception to date contributions minus inception to date distributions.



Statement Detail

MD ANDERSON BARON CAPITAL Holdings

Period Ended December 31, 2010

PUBLIC EQUITY

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Adjusted Cost / Original Cost	Unrealized Gain (Loss)	Yield to Maturity / Current Yield	Estimated Annual Income
US EQUITY								
BARON CAPITAL ALL CAP GROWTH								
GOLDMAN SACHS BANK DEPOSIT (BDA) (*BDANQW) ¹⁴	48,644.69	1.0000	48,644.69	1.0000	48,644.69		0.1603	77.97
	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
AMAZON COM INC CMN (AMZN)	575.00	180.0000	103,500.00	129.5800	74,508.51	28,991.49		
ANSYS INC CMN (ANSS)	1,885.00	52.0700	98,151.95	46.3035	87,282.03	10,869.92		
APPLE, INC CMN (AAPL)	266.00	322.5600	85,800.96	263.2173	70,015.80	15,785.16		
C H. ROBINSON WORLDWIDE INC CMN (CHRW)	1,129.00	80.1900	90,534.51	60.9810	68,847.50	21,687.01	1.4466	1,309.64
			327.41					
CARBO CERAMICS INC CMN (CRR)	516.00	103.5400	53,426.64	74.7994	38,596.50	14,830.14	0.7726	412.80
CHARLES SCHWAB CORPORATION CMN (SCHW)	8,283.00	17.1100	141,722.13	17.6967	146,581.50	(4,859.37)	1.4027	1,987.92
CHOICE HOTELS INTL INC CMN (CHH)	2,288.00	38.2700	87,561.76	35.4857	81,191.21	6,370.55	1.9336	1,693.12
			423.28					
CITRIX SYSTEMS INC CMN (CTXS)	1,001.00	68.4100	68,478.41	48.3502	48,398.55	20,079.86		
COMMUNITY HEALTH SYS INC CMN (CYH)	2,743.00	37.3700	102,505.91	39.1268	107,324.93	(4,819.02)		
CONCHO RESOURCES INC CMN (CXO)	1,505.00	87.6700	131,943.35	56.8296	85,528.53	46,414.82		
DICKS SPORTING GOODS INC CMN (DKS)	2,315.00	37.5000	86,812.50	29.6539	68,648.77	18,163.74		
DISCOVERY COMMUNICATIONS, INC CMN SERIES A (DISCA)	3,242.00	41.7000	135,191.40	38.7830	125,734.48	9,456.93		
DOLE FOOD COMPANY, INC CMN (DOLE)	5,496.00	13.5100	74,250.96	9.7785	53,742.64	20,508.32		
EATON VANCE CORP (NON-VTG) CMN (EV)	1,801.00	30.2300	54,444.23	34.4231	61,996.01	(7,551.78)	2.3817	1,296.72
ECOLAB INC CMN (ECL)	1,430.00	50.4200	72,100.60	48.4871	69,336.56	2,764.04	1.3883	1,001.00
			250.25					
EDUCATION MANAGEMENT CORP CMN (EDMC)	2,823.00	18.1000	51,096.30	22.1595	62,556.33	(11,460.03)		
EDWARDS LIFESCIENCES CORP CMN (EW)	1,680.00	80.8400	135,811.20	52.1058	87,537.67	48,273.54		
EQUINIX INC CMN (EQIX)	1,115.00	81.2600	90,604.90	99.8709	111,356.08	(20,751.18)		

¹⁴This represents a bank deposit of an affiliated bank reflected here for your convenience and is not cash held in your brokerage or custody account. Please see the enclosed Bank Statement page(s) for specific information related to your bank deposit.

Not a Deposit Not FDIC Insured May Lose Value (Excluding Goldman Sachs Bank Deposit Account, Term Deposits and Certificates of Deposit)

Brokerage and securities services provided by Goldman, Sachs & Co. Bank Deposit Account, Certificate of Deposit Account and Term Deposit Account offered by Goldman Sachs Bank USA, Member FDIC



Statement Detail

MD ANDERSON BARON CAPITAL
Holdings (Continued)

Period Ended December 31, 2010

PUBLIC EQUITY (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
US EQUITY								
BARON CAPITAL ALL CAP GROWTH								
FACTSET RESEARCH SYSTEMS INC CMN (FDS)	1,318 00	93 7600	123,575 68	74 6956	98,448 83	25,126 85	0 9812	1,212 56
FASTENAL CO CMN (FAST)	1,702 00	59 9100	101,966 82	54 8756	93,398 27	8,568 55	1 4021	1,429 68
HYATT HOTELS CORPORATION CMN CLASS A (H)	3,400 00	45 7600	155,584 00	42 0048	142,816 49	12,767 51		
IDEXX LABORATORIES CMN (IDXX)	1,398 00	69 2200	96,769 56	66 7268	93,284 06	3,485 50		
INTUITIVE SURGICAL, INC CMN (ISRG)	270 00	257 7500	69,592 50	292 6464	79,014 53	(9,422.03)		
LIFE TECHNOLOGIES CORPORATION CMN (LIFE)	972 00	55 5000	53,946 00	53 0853	51,598 92	2,347 08		
METTLER-TOLEDO INTL CMN (MTD)	574 00	151 2100	86,794 54	120 3539	69,083 11	17,711 43		
MOLYCORP, INC. CMN (MCP)	1,457 00	49 9000	72,704 30	35 2280	51,327 23	21,377 07		
MORNINGSTAR, INC CMN (MORN)	1,355 00	53 0800	71,923 40	47.8430	64,827 20	7,096 20	0 3768	271 00
			67 75					
MSCI INC CMN CLASS A (MSCI)	3,098 00	38 9600	120,698 08	33 6230	104,164 02	16,534 06		
PEGASYSTEMS INC CMN (PEGA)	1,957 00	36 6300	71,684 91	31 6556	61,950 01	9,734 90	0 3276	234 84
			58 71					
POLO RALPH LAUREN CORPORATION CLASS A COMMON STOCK (RL)	717 00	110 9200	79,529 64	87 4675	62,714 19	16,815 45	0 3606	286.80
			71 70					
PRICELINE COM INC CMN (PCLN)	143 00	399 5500	57,135 65	215 7098	30,846 50	26,289 15		
RALCORP HLDGS INC (NEW) CMN (RAH)	1,318 00	65 0100	85,683 18	60 8556	80,207 71	5,475 47		
SBA COMMUNICATIONS CORP CMN (SBAC)	2,327 00	40 9400	95,267 38	34 3113	79,842 47	15,424 91		
SM ENERGY COMPANY CMN (SM)	660 00	58 9300	38,893 80	54 5012	35,970 79	2,923 01	0 1697	66 00
SOUTHWESTERN ENERGY CO CMN (SWN)	1,466 00	37 4300	54,872 38	32 9650	48,326 69	6,545 69		
TETRA TECH INC (NEW) CMN (TTEK)	3,548 00	25 0600	88,912 88	24 4109	86,609 75	2,303 13		
VERISK ANALYTICS INC CMN CLASS A (VRSK)	2,898 00	34 0800	98,763 84	30 5691	88,589 35	10,174 49		
VIACOM INC. CMN CLASS B (VIAB)	2,329 00	39 6100	92,251.69	34 6195	80,628 92	11,622 77	1.5148	1,397 40
WEBMD HEALTH CORP CMN (WBMD)	1,362 00	51 0600	69,543 72	48.2676	65,740 46	3,803 26		
BROOKFIELD ASSET MANAGEMENT IN CMN (BAM)	2,648.00	33 2900	88,151.92	25 5813	67,739 33	20,412 59	1 5620	1,376 96



Statement Detail

MD ANDERSON BARON CAPITAL
Holdings (Continued)

Period Ended December 31, 2010

PUBLIC EQUITY (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
US EQUITY								
BARON CAPITAL ALL CAP GROWTH								
CORE LABORATORIES N.V. CMN (CLB)	937.00	89.0500	83,439.85	72.0144	67,477.46	15,962.39	0.2695	224.88
TOTAL BARON CAPITAL ALL CAP GROWTH			3,670,288.12		3,202,434.58	467,833.57	1.0985	14,279.29
			1,199.10					
TOTAL PORTFOLIO								
			Market Value		Adjusted Cost / Original Cost	Unrealized Gain (Loss)		Estimated Annual Income
			3,671,467.22		3,202,434.58	467,833.57		14,279.29
	CASH		249,645.7		249,645.7			
			3,622,822		3,153,790			

* Original Cost is price paid by purchaser adjusted for annual original issue discount inclusions and/or return of capital adjustments, if applicable. Adjusted Cost reflects adjustments to Original Cost for market discount accretion and/or premium amortization. Adjusted cost for GMS Portfolios and Alternative Investments are determined by inception to date contributions minus inception to date distributions.

Morgan Stanley
Private Wealth Management

Supplemental Report

600 Travis Street
Houston, Texas 77002-2903
(713) 512-2400

Portfolio Valuation By Position
692010871 : M. D. ANDERSON FOUNDATION *LAZARD*
12/31/2010
Trade Date Reporting

Valuation Currency: USD

Security Description	Shares or Face Value	Div or YTM@pm	Book Price	Book Cost	Market Price	Market Value	Unrealized Gain (Loss)	Accrued Interest	Total Market Value	% of Portfolio	Asset Type
CASH AND CASH ALTERNATIVES											
CURRENCIES											
US DOLLAR	(20,271.26)			(20,271.26)		(20,271.26)			(20,271.26)	(1.41)	C
BANK DEPOSITS*											
BANK DEPOSITS - MS BANK NA	54,647.22	0.15		54,647.22		54,647.22		0.68	54,647.90	3.80	C
TOTAL CASH AND CASH ALTERNATIVES				34,375.96		34,375.96		0.68	34,376.64	2.39	
EQUITIES											
COMMON STOCKS											
Energy											
Integrated Oil & Gas											
LUKOIL (OAO) ADR EACH REPR 4 ORD RUB0.25	465.00	1.31	53.80	25,017.00	57.22	26,607.30	1,590.30		26,607.30	1.85	C
Oil & Gas Storage & Transportation											
ULTRAPAR PARTICPAC SPON ADR	408.00	1.42	46.58	19,002.93	64.62	26,364.96	7,362.03		26,364.96	1.84	C
Energy				44,019.93		52,972.26	8,952.33		52,972.26	3.69	

Yield to Maturity at Purchase is represented for fixed income instruments only and represents stated annual coupon or dividend rate at the time of purchase and is obtained from publicly available information.
 Cost Basis and acquisition dates for securities delivered into your account after your purchase were provided to you by a third party and we make no representation as to the accuracy of such information.
 The totals in the portfolio summary by position section do not include the value of unrecorded securities transactions with prices obtained with N/A and any assets held in Morgan Stanley & Co. Incorporated Yield Service and Cash Loss at your disposal.
 *Bank Deposits are at Morgan Stanley Bank, N.A. and Morgan Stanley Private Bank, National Association (Member FDIC) affiliates of Morgan Stanley & Co. Incorporated. Bank deposits are eligible for FDIC insurance up to applicable limits. Not SIPA insured.
 *** Please see the general disclosure set forth at the end of this Supplemental Report.

Portfolio Valuation By Position
692010871 : M. D. ANDERSON FOUNDATION *LAZARD*
12/31/2010
Trade Date Reporting

Valuation Currency USD

Security Description	Shares or Face Value	Div or YTM@pwr	Bank Price	Book Cost	Market Price	Market Value	Unrealized Gain (Loss)	Accrued Interest	Total Market Value	% of Total Portfolio	Acc Type
Materials											
<i>Construction Materials</i>											
PRETORIA PORTLAND CEMENT CO LT A DR	2,165.00	0.50	8.46	18,315.90	10.57	22,875.39	4,559.49		22,875.39	1.59	C
<i>Steel</i>											
CIA SIDERURGICA NACIONAL SPONS A DR REPR 4 ORDS	2,084.00	0.58	15.63	32,571.76	16.67	34,740.28	2,168.52		34,740.28	2.42	C
KUMBA IRON ADR	669.00	1.88	42.11	28,171.59	64.17	42,926.39	14,754.80		42,926.39	2.99	C
USINAS SIDERURGICAS DE MINAS GERAIS	3,046.00	0.17	13.29	40,481.34	11.54	35,156.93	(5,324.41)		35,156.93	2.45	C
VALE S A CLASS A ADR	1,760.00	0.19	23.32	41,035.46	30.22	53,187.20	12,151.74		53,187.20	3.70	C
Steel				142,260.15		166,010.80	23,750.65		166,010.80	11.56	
Materials				160,576.05		188,886.19	28,310.14		188,886.19	13.15	
Industrials											
<i>Construction & Engineering</i>											
MURRAY & ROBERTS HLDG LTD SPONSO RED ADR	3,001.00	0.23	5.30	15,905.30	6.07	18,222.07	2,316.77		18,222.07	1.27	C

Yield to Maturity at Purchase is presented for fixed income instruments only and represents stated annual coupon or OID on debt at the time of purchase and is obtained from publicly available information. Cash Basis and acquisition dates for securities delivered into your account after your purchase were provided by you or a third party and are not a representation as to the accuracy of such information. The totals in the portfolio valuation by position section do not include the value of unpriced securities (securities with prices denoted with N/A) and any assets not held by Morgan Stanley & Co. Incorporated. Yield, Interest and Gain/Loss information is estimated. *Bank Deposits are at Morgan Stanley Bank N.A. and Morgan Stanley Private Bank, National Association (Member FDIC), affiliates of Morgan Stanley & Co. Incorporated. Bank deposits are eligible for FDIC insurance up to applicable limits. Not SIPC insured. *** Please see the general disclosures set forth at the end of this Supplemental Report.

Morgan Stanley
Private Wealth Management

Supplemental Report

600 Travis Street
Houston, Texas 77002-2097
(713) 512-2400

Portfolio Valuation By Position
692010871 : M. D. ANDERSON FOUNDATION *LAZARD*
12/31/2010
Trade Date Reporting

Valuation Currency: USD

Security Description	Shares or Face Value	Div or Yield	Book Price	Book Cost	Market Price	Market Value	Unrealized Gain (Loss)	Accrued Interest	Total Market Value	% of Net Portfolio	Acc Type
Construction & Farm Machinery											
PT UNITED TRACTORS-UNSPON ADR (INDONESIA)	520.00	0.82	41.90	21,788.00	52.83	27,471.60	5,683.60		27,471.60	1.91	C
Industrials				37,693.30		45,693.67	8,000.37		45,693.67	3.18	
Consumer Discretionary											
<i>Homebuilding</i>											
DESARROLLADORA HOMEX SAB DE CV	727.00		26.36	19,162.70	33.81	24,579.87	5,417.17		24,579.87	1.71	C
<i>Broadcasting & Cable TV</i>											
GRUPO TELEVISION SA ADR	1,340.00	1.17	18.83	25,229.79	25.93	34,746.20	9,516.41		34,746.20	2.42	C
Consumer Discretionary				44,392.49		59,326.07	14,933.58		59,326.07	4.13	
Consumer Staples											
<i>Food Retail</i>											
Shoprite Holdings Ltd Ord Unspn Sored ADR (South Africa)	903.00	0.57	21.85	19,730.55	30.12	27,202.88	7,472.33		27,202.88	1.89	C
<i>Hypermarkets & Super Centers</i>											
MASSMART HLDGS LTD-UNSP ADR (SOUTH AFRICA)	611.00	1.00	31.28	19,112.08	44.35	27,097.24	7,985.16		27,097.24	1.89	C

Yield to Maturity at Purchase is presented for fixed income instrument only and represents stated annual coupon or OID on day of purchase and is obtained from publicly available information. Cost Basis and acquisition dates for securities delivered into your account after your purchase were provided by you or a third party and are not our best presentation as to the accuracy of such information.

The details in the portfolio valuation by position section do not include the value of unpledged securities (securities with prices denoted with N/A) and any assets not held by Morgan Stanley & Co. Incorporated. Yield to Maturity and Gain/Loss of Fund Units is not applicable. Bank Deposits are at Morgan Stanley Bank N.A. and Morgan Stanley Private Bank, National Association (Member FDIC) affiliates of Morgan Stanley & Co. Incorporated. Bank deposits are eligible for FDIC insurance up to applicable Federal N/A SIPC insured. *** Please see the general disclosures set forth at the end of this Supplemental Report.

Morgan Stanley
Private Wealth Management

Supplemental Report

600 Travis, Suite 3700
Houston, Texas 77002-2993
(713) 512-1400

M.D. Anderson Foundation
2010 Form 990-PF

Portfolio Valuation By Position
692010871 : M. D. ANDERSON FOUNDATION *LAZARD*
12/31/2010
Trade Date Reporting

Valuation Currency USD

Security Description	Shares or Face Value	Div or YTM@pur	Bank Price	Book Cost	Market Price	Market Value	Unrealized Gain (Loss)	Accrued Interest	Total Market Value	% of Portfolio	Acc Type
Soft Drinks											
FOMENTO ECONOMICO MEXICANO SAB DE CV ADR	546.00	0.62	46.56	25,421.10	55.92	30,532.32	5,111.22		30,532.32	2.13	C
Packaged Foods											
TIGER BRANDS LTD ADR	886.00	0.93	23.10	20,466.60	29.27	25,931.45	5,464.85		25,931.45	1.81	C
Household Products											
KIMBERLY CLARK DE MEXICO S.A B DE CV	968.00	1.27	30.60	29,620.80	30.55	29,568.53	(52.27)		29,568.53	2.06	C
Personal Products											
ORIFLAME COSMETICS SA ADR	1,635.00	0.64	28.61	46,770.64	26.33	43,046.28	(3,724.36)		43,046.28	3.00	C
Consumer Staples				161,121.77		183,378.70	22,256.93		183,378.70	12.77	
Financials											
Banks											
AKBANK TURK ANON	2,245.00	0.32	10.28	23,078.60	11.15	25,031.75	1,953.15		25,031.75	1.74	C
BANCO DO BRASIL SA ADR	2,274.00	0.49	15.25	34,678.50	18.93	43,042.27	8,363.77		43,042.27	3.00	C
BANCO MACRO S A ADR	630.00	1.54	28.96	18,242.91	50.20	31,626.00	13,383.09		31,626.00	2.20	C

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Morgan Stanley
Private Wealth Management

Supplemental Report

609 Travis Street, 5700
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(713) 512-4409

M.D. Anderson Foundation
2010 Form 990-PF

Portfolio Valuation By Position
692010871 : M. D. ANDERSON FOUNDATION *LAZARD*
12/31/2010
Trade Date Reporting

Valuation Currency: USD

Security Description	Shares or Face Value	Div or YTM@pur	Book Price	Book Cost	Market Price	Market Value	Unrealized Gain (Loss)	Accrued Interest	Total Market Value	% of *** Portfolio	Acc Type
CHINA CONSTRUCTION BANK CORP UNSPONSORED ADR REPRESENTING	1,415.00	0.53	15.74	22,274.71	17.93	25,373.78	3,099.07		25,373.78	1.77	C
COMMERCIAL INTERNATIONAL BANK ADR	5,828.00	0.13	6.30	36,716.40	8.16	47,585.62	10,869.22		47,585.62	3.31	C
NEDBANK GROUP LTD 'SPONS ADR	726.00	1.18	33.13	24,052.38	39.41	28,608.76	4,556.38		28,608.76	1.96	C
PT BK MANDIRI PERSERO TBK UNSP	3,926.00	0.09	6.47	25,388.76	7.21	28,322.16	2,933.40		28,322.16	1.97	C
ACCRUAL ADR DIVIDEND PT BK MANDIRI PERSERO TBK UNSP EX DATE 12/21/2010 PAY DATE 01/14/2011								48.31	48.31	0.00	C
SHINHAN FINL GROUP CO LTD SPN A DR	463.00	0.54	75.04	34,744.76	93.82	43,438.66	8,694.30		43,438.66	3.02	C
STANDARD BANK GRP LTD UNSP ADR	844.00	1.01	27.60	23,294.40	32.51	27,440.97	4,146.57		27,440.97	1.91	C
Banks				242,471.02		300,469.97	57,998.95	48.31	300,518.28	20.92	
Life & Health Insurance											
SANLAM LTD ADR	1,365.00	0.66	15.51	21,171.15	21.10	28,802.87	7,631.72		28,802.87	2.01	C
Financials				263,642.17		329,272.84	65,630.67	48.31	329,321.15	22.93	

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Portfolio Valuation By Position
692010871 : M. D. ANDERSON FOUNDATION *LAZARD*
12/31/2010
Trade Date Reporting

Valuation Currency: USD

Security Description	Shares or Face Value	Div or YTM@par	Book Price	Book Cost	Market Price	Market Value	Unrealized Gain (Loss)	Accrued Interest	Total Market Value	% of Portfolio	Sec Type
Information Technology											
<i>Internet Software & Services</i>											
NETEASE COM INC COM STK	663.00		31.05	20,586.15	36.15	23,967.45	3,381.30		23,967.45	1.67	C
<i>IT Consulting & Services</i>											
INFOSYS TECHNOLOGIES ADR (REPR 1/2 INR 10 ORD)	421.00	0.51	61.66	25,957.68	76.08	32,029.68	6,072.00		32,029.68	2.23	C
<i>Semiconductors</i>											
ADVANCED SEMI- CONDUCTOR AD R	5,215.00	0.03	3.83	19,973.18	5.74	29,934.10	9,960.92		29,934.10	2.08	C
TAIWAN SEMICONDUCTOR MANUFACTU ADR	3,416.00	0.17	9.92	33,895.60	12.54	42,836.64	8,941.04		42,836.64	2.98	C
Semiconductors				53,868.78		72,770.74	18,901.96		72,770.74	5.07	
Information Technology				100,412.61		128,767.87	28,355.26		128,767.87	8.97	
Telecommunication Services											
<i>Integrated Telecommunication Services</i>											
PHILIPPINE LONG DISTANCE TEL CO SPONS ADR	763.00	2.58	53.64	40,924.28	58.27	44,460.01	3,535.73		44,460.01	3.10	C

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Portfolio Valuation By Position
692010871 : M. D. ANDERSON FOUNDATION *LAZARD*
12/31/2010
Trade Date Reporting

Valuation Currency: USD

Security Description	Shares or Face Value	Div or YTM/Spn	Book Price	Book Cost	Market Price	Market Value	Unrealized Gain (Loss)	Accrued Interest	Total Market Value	% of ** Portfolio	Acc Type
TELKOM PT ADR REPRESENTING 20 ORD	1,134.00	1.08	35.77	40,560.82	35.65	40,421.43	(139.39)		40,421.43	2.81	C
ACCRUAL: ADR DIVIDEND TELKOM PT ADR REPRESENTING 20 ORD EX DATE 12/22/2010 PAY DATE 01/21/2011								135.25	135.25	0.91	C
Integrated Telecommunication Services				81,485.10		84,881.44	3,396.34	135.25	85,016.67	5.92	
Wireless Telecommunication Services											
AMERICA MOVIL SAB DE CV	777.00	0.51	49.34	38,736.87	57.34	44,553.18	6,216.31		44,553.18	3.10	C
MOBILE FILESYSTEMS SP ADR	1,996.00	1.11	20.33	40,571.47	20.87	41,656.52	1,085.05		41,656.52	2.90	C
TURKCELL ILETISIM HIZMET SPONS ADR NEW	2,442.00	0.59	13.70	33,456.68	17.13	41,831.46	8,374.78		41,831.46	2.91	C
Wireless Telecommunication Services				112,765.02		128,041.16	15,676.14		128,041.16	8.91	
Telecommunication Services				193,850.12		212,922.60	19,072.48	135.25	213,057.83	14.83	
Utilities											
Electric Utilities											
COMPANHIA ENERGETICA DE MINAS GERAIS	2,499.00	0.86	14.70	36,726.02	16.59	41,458.41	4,732.39		41,458.41	2.89	C

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Portfolio Valuation By Position
692010871 : M. D. ANDERSON FOUNDATION *LAZARD*
12/31/2010
Trade Date Reporting

Valuation Currency: USD

Security Description	Shares or Face Value	Div or YTM@year	Book Price	Book Cost	Market Price	Market Value	Unrealized Gain (Loss)	Accrued Inte. est	Total Market Value	% of *** Portfolio	Acc Type
ACCRUAL SPECIAL CASH DIVIDEND COMPANHIA ENERGETICA EX DATE 12/21/2010 PAY DATE 01/06/2011								1,971.42	1,971.42	0.14	C
Electric Utilities				36,726.02	41,458.41	43,229.83	4,732.39	1,971.42	43,229.83	3.02	
Utilities				36,726.02	41,458.41	43,229.83	4,732.39	1,971.42	43,229.83	3.02	
Undefined Sector Classification											
Undefined Sub Industry Classification											
CIÉLÓ SA SPONSORED ADR (BRAZIL)	6,224.00		9.31	57,923.32	8.10	50,426.85	(7,496.47)		50,426.85	3.51	C
KOC HOLDINGS AS	791.00	0.40	18.45	14,593.95	24.43	19,324.92	4,730.97		19,324.92	1.35	C
ORASCOM CONSTR INDS S'A E ADR	582.00		49.69	28,918.36	49.75	28,954.50	36.14		28,954.50	2.02	C
PT SEMEN GRESIK PERSERO UNSPONSORED ADR (INDONESIA)	780.00	1.10	49.41	38,542.98	52.44	40,904.76	2,361.78		40,904.76	2.85	C
ACCRUAL ADR DIVIDEND PT SEMEN GRESIK PERSERO EX DATE 12/27/2010 PAY DATE: 01/19/2011								250.71	250.71	0.02	C

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Supplemental Report

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Portfolio Valuation By Position
692010871 : M. D. ANDERSON FOUNDATION *LAZARD*
12/31/2010
Trade Date Reporting

Valuation Currency: USD

Security Description	Shares or Face Value	Div or YTM@pri	Book Price	Book Cost	Market Price	Market Value	Unrealized Gain (Loss)	Accrued Interest	Total Market Value	% of Net Portfolio	Asset Type
WEICHAI PWR CO LTD ADR	280.00		63.83	17,871.50	61.55	17,235.12	(636.38)		17,235.12	1.20	Equity
Undefined Sub Industry Classification				157,850.11		156,846.15	(1,003.96)	250.71	157,096.86	10.94	Equity
Undefined Sector Classification				157,850.11		156,846.15	(1,003.96)	250.71	157,096.86	10.94	Equity
TOTAL COMMON STOCKS				1,200,284.57		1,399,524.76	199,240.19	2,405.67	1,401,930.43	97.61	Equity
TOTAL EQUITIES				1,200,284.57		1,399,524.76	199,240.19	2,405.67	1,401,930.43	97.61	Equity

Book/Tax Difference: 677
\$ 1,200,962

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Supplemental Report

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Portfolio Valuation By Position
692010866 : M. D. ANDERSON *FORWARD UNIPLAN*
12/31/2010
Trade Date Reporting

Valuation Currency USD

Security Description	Shares or Face Value	Div or YTM@pri	Book Price	Book Cost	Market Price	Market Value	Unrealized Gain (Loss)	Accrued Interest	Total Market Value	% of Total Portfolio	Act Type
CASH AND CASH ALTERNATIVES											
CURRENCIES											
US DOLLAR	(10,378.57)			(10,378.57)		(10,378.57)			(10,378.57)	(0.40)	C
BANK DEPOSITS*											
BANK DEPOSITS - MS BANK NA	165,167.20	0.15		165,167.20		165,167.20	2.04		165,169.24	6.29	
TOTAL CASH AND CASH ALTERNATIVES				154,788.63		154,788.63	2.04		154,790.67	5.99	
EQUITIES											
COMMON STOCKS											
Financials											
VORNADO REALTY TRUST COM REIT	1,050.00	2.60	76.78	80,616.58	83.33	87,496.50	6,879.92		87,496.50	3.38	C
WASHINGTON REAL ESTATE INVESTM COM REIT	1,760.00	1.74	28.40	49,978.63	30.99	54,542.40	4,563.77		54,542.40	2.11	C
WHITESTONE REIT	325.00	1.14	14.04	4,563.27	14.80	4,810.00	246.73		4,810.00	0.19	C

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Portfolio Valuation By Position
692010866 : M. D. ANDERSON *FORWARD UNIPLAN*
12/31/2010
Trade Date Reporting

Valuation Currency: USD

Security Description	Shares or Face Value	Div or YTM@pur	Book Price	Book Cost	Market Price	Market Value	Unrealized Gain (Loss)	Accrued Interest	Total Market Value	% of Portfolio	Asset Type
ACCRUAL CASH DIVIDEND WHITESTONE REIT EX DATE: 12/30/2010 PAY DATE: 01/10/2011								30.87	30.57	0.00	C
				135,158.48		146,848.90	11,690.42	30.88	146,879.78	5.68	
AMB PROPERTY CORP COM STKREIT	1,724.00	1.84	24.56	42,335.91	31.71	54,668.04	12,332.13		54,668.04	2.11	C
ACCRUAL CASH DIVIDEND AMB PROPERTY CORP COM STKREIT EX DATE: 12/21/2010 PAY DATE: 01/07/2011								482.72	482.72	0.02	C
EASTGROUP PROPERTIES INC COM REIT	1,510.00	1.32	36.57	55,220.77	42.32	63,903.20	8,682.43		63,903.20	2.47	C
FIRST POTOMAC REALTY TRUST REIT	760.00	0.80	16.45	12,501.30	16.82	12,783.20	281.90		12,783.20	0.49	C
MONMOUTH REAL ESTATE INVT TR SH B EN INT COMMON MARYLAND	3,070.00	0.60	7.43	22,802.61	8.50	26,095.00	3,292.39		26,095.00	1.01	C
				132,860.59		157,449.44	24,588.85	482.72	157,932.16	6.11	
ALEXANDRIA REAL ESTATE EQUITIE COM REIT	1,475.00	1.60	66.84	98,590.10	73.26	108,058.50	9,468.40		108,058.50	4.18	C

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12/31/2010
Trade Date Reporting

Valuation Currency: USD

Security Description	Shares or Face Value	Div or YTM@pur	Book Price	Book Cost	Market Price	Market Value	Unrealized Gain (Loss)	Accrued Interest	Total Market Value	% of Total Portfolio	Asset Type
ACCRUAL CASH DIVIDEND ALEXANDRIA REAL ESTATE EQUITIE EX DATE: 12/29/2010 PAY DATE: 01/17/2011								663.75	663.75	0.03	C
BOSTON PROPERTIES INC MASSACH COM REIT	855.00	2.72	74.20	63,444.63	86.10	73,615.50	10,170.87		73,615.50	2.85	C
ACCRUAL CASH DIVIDEND BOSTON PROPERTIES INC MASSACH EX DATE: 12/29/2010 PAY DATE: 01/28/2011								427.50	427.50	0.02	C
DIGITAL REALTY	1,335.00	2.12	58.89	78,617.58	51.54	68,805.90	(9,811.68)		68,805.90	2.66	C
ACCRUAL CASH DIVIDEND DIGITAL REALTY EX DATE: 12/13/2010 PAY DATE: 01/14/2011								789.70	789.70	0.03	C
DOUGLAS EMMETT INC COM REIT	3,460.00	0.40	15.06	52,091.72	16.60	57,436.00	5,344.28		57,436.00	2.22	C
ACCRUAL CASH DIVIDEND DOUGLAS EMMETT INC COM REIT EX DATE: 12/29/2010 PAY DATE: 01/14/2011								346.00	346.00	0.01	C
SL GREEN REALTY CORP COM REIT	1,260.00	0.40	58.70	73,962.65	67.51	85,062.60	11,099.95		85,062.60	3.24	C
ACCRUAL CASH DIVIDEND SL GREEN REALTY CORP COM REIT EX DATE: 12/30/2010 PAY DATE: 01/14/2011								126.00	126.00	0.00	C
				366,706.68		392,978.50	26,271.82	2,352.95	395,331.45	15.29	

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692010866 : M. D. ANDERSON *FORWARD UNIPLAN*
12/31/2010
Trade Date Reporting

Valuation Currency: USD

Security Description	Shares or Face Value	Div or YTM@pwi	Book Price	Book Cost	Market Price	Market Value	Unrealized Gain (Loss)	Accrued Interest	Total Market Value	% of *** Portfolio	Acct Type
AMER CMPS COMM	3,660.00	1.35	28.15	103,032.34	31.76	116,241.60	13,209.26		116,241.60	1.50	C
ASSOCIATED ESTATES REALTY CORP REIT	3,060.00	0.68	13.39	40,986.95	15.29	46,787.40	5,800.45		46,787.40	1.81	C
AVALONBAY COMMUNITIES INC COM STK	730.00	3.57	99.40	72,565.50	112.55	82,161.50	9,596.00		82,161.50	3.18	C
ACCRUAL CASH DIVIDEND AVALONBAY COMMUNITIES INC COM STK EX DATE: 12/28/2010 PAY DATE: 01/18/2011								615.82	615.82	0.02	C
CAMDEN PROPERTY TRUST COM REIT	1,160.00	1.80	43.94	50,965.80	53.98	62,616.80	11,651.00		62,616.80	2.42	C
ACCRUAL CASH DIVIDEND CAMDEN PROPERTY TRUST COM REIT EX DATE: 12/16/2010 PAY DATE: 01/18/2011								522.00	522.00	0.02	C
ESSEX PPTY TR INC COM	335.00	4.13	114.51	38,359.99	114.22	38,263.70	(96.29)		38,263.70	1.48	C
ACCRUAL CASH DIVIDEND ESSEX PPTY TR INC COM EX DATE: 12/30/2010 PAY DATE: 01/14/2011								345.89	345.89	0.01	C
				305,910.58		346,071.00	40,160.42	1,483.71	347,554.71	13.45	

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Trade Date Reporting

Valuation Currency: USD

Security Description	Shares or Face Value	Div or YTM@pm	Book Price	Book Cost	Market Price	Market Value	Unrealized Gain (Loss)	Accrued Interest	Total Market Value	% of *** Portfolio	Asset Type
FEDERAL REALTY INVESTMENT TRUS COM REIT	940.00	2.68	73.13	68,738.29	77.93	73,254.30	4,515.91		73,254.30	2.87	C
ACCRUAL CASH DIVIDEND FEDERAL REALTY INVESTMENT TRUS EX DATE: 12/30/2010 PAY DATE: 01/18/2011								629.80	629.80	0.02	C
GETTY REALTY CORP (HOLDING) COM REIT	1,410.00	0.40	22.81	12,162.37	31.28	44,104.80	11,942.43		44,104.80	1.71	C
ACCRUAL CASH DIVIDEND GETTY REALTY CORP (HOLDING) COM EX DATE: 12/30/2010 PAY DATE: 01/13/2011								676.80	676.80	0.03	C
KIMCO REALTY CORP COM REIT	1,080.00	0.72	17.54	18,937.96	18.04	19,483.20	545.24		19,483.20	0.75	C
ACCRUAL CASH DIVIDEND KIMCO REALTY CORP COM REIT EX DATE: 12/30/2010 PAY DATE: 01/18/2011								194.40	194.40	0.01	C
NATIONAL RETAIL PTY INC COM REIT	1,990.00	1.52	22.00	43,788.24	26.50	52,735.00	8,946.76		52,735.00	2.04	C
REALTY INCOME CORP COM REIT	2,210.00	1.73	31.45	69,496.26	34.20	75,582.00	6,085.74		75,582.00	2.92	C
ACCRUAL CASH DIVIDEND REALTY INCOME CORP COM REIT EX DATE: 12/30/2010 PAY DATE: 01/18/2011								318.79	318.79	0.01	C

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Portfolio Valuation By Position
692010866 : M. D. ANDERSON *FORWARD UNIPLAN*
12/31/2010
Trade Date Reporting

Valuation Currency: USD

Security Description	Shares or Face Value	Div or Yield	Book Price	Book Cost	Market Price	Market Value	Unrealized Gain (Loss)	Accrued Interest	Total Market Value	% of Portfolio	Acc Type
SIMON PROPERTY GROUP INC COM REIT	2,330.00	3.04	85.05	198,161.87	99.49	231,811.70	33,649.83		231,811.70	8.17	C
TANGER FACTORY OUTLET CENTERS COM REIT	940.00	1.55	42.22	39,687.92	51.19	48,118.60	8,430.66		48,118.60	1.66	C
WEINGARTEN REALTY INVESTORS I COM REIT	2,800.00	1.04	20.31	56,870.61	23.76	66,528.00	9,657.39		66,528.00	2.57	C
				527,843.54		611,617.50	83,773.96	1,819.79	613,437.29	23.73	
ENTERTAINMENT PROPERTIES TRUST COM REIT	1,270.00	2.60	39.64	50,348.21	46.25	58,737.50	8,389.29		58,737.50	2.27	C
ACCRUAL CASH DIVIDEND ENTERTAINMENT PROPERTIES TRUST EX DATE 12/29/2010 PAY DATE 01/14/2011								825.50	825.50	0.03	C
HCP INC REIT	1,650.00	1.86	32.89	54,271.73	36.79	60,703.50	6,431.77		60,703.50	2.45	C
HEALTH CARE REIT INC COM	1,760.00	2.76	42.95	75,588.85	47.64	83,846.40	8,257.55		83,846.40	3.24	C
HOSPITALITY PROPERTIES TRUST COM STK	2,800.00	1.80	21.82	61,105.33	23.04	64,512.00	3,406.67		64,512.00	2.50	C
HOST HOTELS & RESORTS INC COM REIT	5,690.00	0.04	14.34	81,582.00	17.87	101,680.30	20,098.30		101,680.30	3.93	C

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Morgan Stanley
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Supplemental Report

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Portfolio Valuation By Position
692010866 : M. D. ANDERSON *FORWARD UNIPLAN*
12/31/2010
Trade Date Reporting

Valuation Currency: USD

Security Description	Shares or Face Value	Div or YTM@pur	Bank Price	Book Cost	Market Price	Market Value	Unrealized Gain (Loss)	Accrued Interest	Total Market Value	% of Total Portfolio	Act Type
ACCRUAL CASH DIVIDEND HOST HOTELS & RESORTS INC COM EX DATE 12/29/2010 PAY DATE 01/18/2011								56.90	56.90	0.00	C
LTC PROPERTIES INC COM REIT	1,750.00	1.68	25.36	44,382.79	28.08	49,140.00	4,757.21		49,140.00	1.90	C
PLUM CREEK TIMBER CO INC COM REIT	1,050.00	1.68	36.07	37,868.95	37.45	39,322.50	1,453.55		39,322.50	1.52	C
POTLATCH HOLDINGS INC COM	2,310.00	2.04	37.58	86,806.28	32.55	75,190.50	(11,615.78)		75,190.50	2.91	C
PUBLIC STORAGE	1,230.00	3.20	93.75	115,313.29	101.42	124,746.60	9,433.31		124,746.60	4.83	C
SOVRAN SELF STORAGE INC COM REIT	685.00	1.80	35.25	24,143.94	36.81	25,214.85	1,070.91		25,214.85	0.98	C
VENTAS INC COM REIT	1,290.00	2.14	48.24	62,234.77	52.48	67,699.20	5,464.43		67,699.20	2.62	C
				693,646.14		750,793.35	57,147.21	882.40	751,675.75	29.08	
CAMPUS CREST CMNTYS INC	773.00	0.64	13.12	10,139.32	14.02	10,837.46	698.14		10,837.46	0.42	C

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Morgan Stanley
Private Wealth Management

Supplemental Report

600 Travis, Suite 3700
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M.D. Anderson Foundation
2010 Form 990-PF

Portfolio Valuation By Position
692010866 : M. D. ANDERSON *FORWARD UNIPLAN*
12/31/2010
Trade Date Reporting

Valuation Currency: USD

Security Description	Shares or Face Value	Div or YTM@pur	Book Price	Book Cost	Market Price	Market Value	Unrealized Gain (Loss)	Accrued Interest	Total Market Value	% of Portfolio	Asset Type
ACCRUAL CASH DIVIDEND CAMPUS CREST CMNTYS INC EX DATE 12/27/2010 PAY DATE 01/12/2011								72.77	72.77	0.00	C
				10,139.32		10,837.46	698.14	72.77	10,910.23	0.42	
Financials				2,172,265.33		2,416,596.15	244,330.82	7,125.22	2,423,721.37	93.76	
TOTAL COMMON STOCKS				2,172,265.33		2,416,596.15	244,330.82	7,125.22	2,423,721.37	93.76	
PREFERRED STOCKS											
CBL ASSOC DR D	275.00	1.84	23.53	6,471.17	23.62	6,495.50	24.33		6,495.50	0.25	C
TOTAL EQUITIES				2,178,736.50		2,423,091.65	244,355.15	7,125.22	2,430,216.87	94.01	
TOTAL PORTFOLIO				2,333,525.13		2,577,880.28	244,355.15	7,127.26	2,585,007.54	100.00	

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Cost Basis and acquisition dates for securities delivered into your account after your purchase were provided to you as a final report and we make no representation as to the accuracy of such information.
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Portfolio Valuation By Position
692010865 : M. D. ANDERSON *POLEN*
12/31/2010
Trade Date Reporting

Valuation Currency USD

Security Description	Shares or Face Value	Div or YTM@pur	Book Price	Book Cost	Market Price	Market Value	Unrealized Gain (Loss)	Accrued Interest	Total Market Value	% of *** Portfolio	Acct Type
CASH AND CASH ALTERNATIVES											
BANK DEPOSITS*											
BANK DEPOSITS - MS BANK NA	158,928.36	0.15		158,928.36		158,928.36		1.96	158,930.32	9.57	
TOTAL CASH AND CASH ALTERNATIVES				158,928.36		158,928.36		1.96	158,930.32	9.53	
EQUITIES											
COMMON STOCKS											
Industrials											
<i>Air Freight & Couriers</i>											
CH ROBINSON WORLDWIDE INC	1,295.00	1.16	58.91	76,286.50	80.19	103,846.05	27,559.55		103,846.05	6.22	C
ACCUAL CASH DIVIDEND CH ROBINSON WORLDWIDE INC EX DATE 12/16/2010 PAY DATE 01/03/2011								375.55	375.55	0.02	C
Air Freight & Couriers				76,286.50		103,846.05	27,559.55	375.55	104,221.60	6.24	
Industrials				76,286.50		103,846.05	27,559.55	375.55	104,221.60	6.25	

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Morgan Stanley
Private Wealth Management

Supplemental Report

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Portfolio Valuation By Position
692010865 : M. D. ANDERSON *POLEN*
12/31/2010
Trade Date Reporting

Valuation Currency USD

Security Description	Shares or Face Value	Div or TAFIP	Book Price	Book Cost	Market Price	Market Value	Unrealized Gain (Loss)	Accrued Interest	Total Market Value	% of Net Portfolio	Acc Type
Consumer Discretionary											
<i>Apparel & Accessories</i>											
COACH INC COM	1,493.00	0.60	43.27	64,607.55	55.31	82,577.83	17,970.28		82,577.83	4.95	C
ACCRUAL CASH DIVIDEND COACH INC COM EX DATE: 12/02/2010 PAY DATE 01/03/2011								223.95	223.95	0.01	C
<i>Apparel & Accessories</i>				64,607.55		82,577.83	17,970.28	223.95	82,801.78	4.96	
<i>Restaurants</i>											
STARBUCKS CORP COM	2,024.00		26.30	53,228.39	32.13	65,031.12	11,802.73		65,031.12	3.90	C
<i>Internet Retail</i>											
AMAZON COM INC COM STK	561.00		121.54	68,185.76	180.00	100,980.00	32,794.24		100,980.00	6.05	C
<i>Consumer Discretionary</i>				186,021.70		248,588.95	62,567.25	223.95	248,812.90	14.91	
Health Care											
<i>Health Care Equipment</i>											
BAIRD C R INC COM	938.00	0.72	80.41	75,421.34	91.77	86,080.26	10,658.92		86,080.26	5.16	C

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Portfolio Valuation By Position
692010865 : M. D. ANDERSON *POLEN†
12/31/2010
Trade Date Reporting

Valuation Currency USD

Security Description	Shares or Face Value	Div or YTM@year	Book Price	Book Cost	Market Price	Market Value	Unrealized Gain (Loss)	Accrued Interest	Total Market Value	% of *** Portfolio	Asset Type
VARIAN MED SYSTEMS INC	1,935.00		50.91	98,505.68	69.28	134,056.80	35,551.12		134,056.80	8.04	C
Health Care Equipment				173,927.02		220,137.06	46,210.04		220,137.06	13.20	
<i>Biotechnology</i>											
ANGLIN INC	841.00		54.42	45,764.15	54.90	46,170.90	406.75		46,170.90	2.77	C
<i>Pharmaceuticals</i>											
ALLERGAN INC COM	1,463.00	0.20	60.25	88,152.14	68.67	100,464.21	12,312.07		100,464.21	6.02	C
Health Care				307,843.31		366,772.17	58,928.86		366,772.17	21.99	
<i>Financials</i>											
<i>Asset Management & Custody Banks</i>											
T-RÖWE PRICE GROUP INC	1,217.00	1.08	54.28	66,059.85	64.54	78,545.18	12,485.33		78,545.18	4.71	C
<i>Information Technology</i>											
<i>Internet Software & Services</i>											
GOOGLE	193.00		460.15	88,809.43	593.97	114,636.21	25,826.78		114,636.21	6.87	C
<i>IT Consulting & Services</i>											
ACCENTURE PLC	1,820.00	0.90	35.44	64,501.11	48.49	88,251.80	23,750.69		88,251.80	5.29	C

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Supplemental Report

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M.D. Anderson Foundation
2010 Form 990-PF

Portfolio Valuation By Position
692010865 : M. D. ANDERSON *POLEN*
12/31/2010
Trade Date Reporting

Valuation Currency: USD

Security Description	Shares or Face Value	Div or Yield@Yr	Book Price	Book Cost	Market Price	Market Value	Unrealized Gain (Loss)	Accrued Interest	Total Market Value	% of *** Portfolio	Acct Type
<i>Data Processing & Outsourced Services</i>											
MASTERCARD INC	224 00	0 60	204 88	45,893 10	224 11	50,200 64	4,307 54		50,200 64	3 01	C
<i>Systems Software</i>											
MICROSOFT CORP USD 0 01	3,171 00	0 52	24 65	78,178 23	27 91	88,502 61	10,324 38		88,502 61	5 31	C
ORACLE CORP	3,509 00	0 20	22 94	80,494 68	31 30	109,831 70	29,337 02		109,831 70	6 58	C
Systems Software				158,672 91		198,334 31	39,661 40		198,334 31	11 89	
<i>Telecommunications Equipment</i>											
QUALCOMM INC	2,155 00	0 64	38 25	82,429 08	49 49	106,650 95	24,221 87		106,650 95	6 39	C
<i>Computer Hardware</i>											
APPLE INC	474 00		206 91	98,077 57	322 56	152,893 44	54,815 87		152,893 44	9 16	C
Information Technology				538,383 20		710,967 35	172,584 15		710,967 35	42 62	
TOTAL COMMON STOCKS				1,174,594 56		1,508,719 70	334,125 14	599 50	1,509,319 20	90 47	
TOTAL EQUITIES				1,174,594 56		1,508,719 70	334,125 14	599 50	1,509,319 20	90 47	
TOTAL PORTFOLIO				1,333,522 92		1,667,648 06	334,125 14	601 46	1,668,249 52	100 00	

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Portfolio Valuation By Position
692010864 : M. D. ANDERSON FOUNDATION - NWQ SMID*
12/31/2010
Trade Date Reporting

Valuation Currency: USD

Security Description	Shares or Face Value	Div or YTM@pur	Book Price	Book Cost	Market Price	Market Value	Unrealized Gain (Loss)	Accrued Interest	Total Market Value	% of *** Portfolio	Acc Type
EQUITIES											
COMMON STOCKS											
Energy											
Oil & Gas Equipment & Services											
BRISTOW GROUP INC COM	1,738.00		33.14	57,597.46	47.35	82,294.30	24,696.84		82,294.30	1.14	C
WEATHERFORD INTL LTD	3,901.00		14.09	54,973.55	22.80	88,942.80	33,969.25		88,942.80	1.23	C
Oil & Gas Equipment & Services				112,571.01		171,237.10	58,666.09		171,237.10	2.17	
Integrated Oil & Gas											
PETROBRAS ARGENTINA SA ADR	3,795.00	0.92	14.86	56,405.46	26.38	100,112.10	43,706.64		100,112.10	1.39	C
Oil & Gas Exploration & Production											
CHESAPEAKE ENERGY CORP COM	8,349.00	0.30	22.12	184,664.39	25.91	216,322.59	31,658.20		216,322.59	3.00	C
ACCRUAL: CASH DIVIDEND CHESAPEAKE ENERGY CORP COM EX DATE: 12/30/2010 PAY DATE 01/18/2011								626.18	626.18	0.01	C
NEXEN INC COM	4,762.00	0.20	22.15	105,488.35	22.90	109,049.80	3,561.45		109,049.80	1.51	C

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Portfolio Valuation By Position
692010864 : M. D. ANDERSON FOUNDATION *NWQ SMID*
12/31/2010
Trade Date Reporting

Valuation Currency: USD

Security Description	Shares or Face Value	Div or YTM@pur	Book Price	Book Cost	Market Price	Market Value	Unrealized Gain (Loss)	Accrued Interest	Total Market Value	% of *** Portfolio	Acct Type
ACCRUAL CASH DIVIDEND NEXEN INC COM EX DATE: 12/08/2010 PAY DATE: 01/01/2011								238.17	238.17	0.00	C
RANGE RESOURCES CORP	1,800.00	0.16	36.98	66,561.76	44.98	80,964.00	14,402.24		80,964.00	1.12	C
Oil & Gas Exploration & Production				356,714.50		406,336.39	49,621.89	864.35	407,200.74	5.64	
Oil & Gas Refining & Marketing											
TESORO CORP COM	9,947.00	0.20	11.65	115,844.90	18.54	184,417.38	68,572.48		184,417.38	2.55	C
Coal & Consumable Fuels											
ARCH COAL INC COM	4,236.00	0.40	22.53	95,208.79	35.06	148,163.56	52,954.77		148,163.56	2.05	C
CAMECO CORP CAD COM	5,358.00	0.28	23.41	125,442.46	40.38	216,356.04	90,913.58		216,356.04	3.00	C
ACCRUAL CASH DIVIDEND CAMECO CORP CAD COM EX DATE: 12/29/2010 PAY DATE: 01/14/2011								375.17	375.17	0.01	C
CONSOL ENERGY INC COM	1,570.00	0.40	37.98	59,632.55	48.74	76,521.80	16,889.25		76,521.80	1.06	C
Coal & Consumable Fuels				280,283.80		441,041.40	160,757.60	375.17	441,416.57	6.11	
Energy				921,819.67		1,303,144.37	381,324.70	1,239.52	1,304,383.89	18.06	

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Portfolio Valuation By Position
692010864 : M. D. ANDERSON FOUNDATION *NWQ SMJD*
12/31/2010
Trade Date Reporting

Valuation Currency: USD

Security Description	Shares or Face Value	Div or YTM@pur	Book Price	Book Cost	Market Price	Market Value	Unrealized Gain (Loss)	Accrued Interest	Total Market Value	% of *** Portfolio	Acct Type
Metals											
<i>Aluminum</i>											
ALCOA INC (COM)	4,902.00	0.12	11.19	54,874.00	15.39	75,441.78	20,567.78		75,441.78	1.04	C
<i>Gold</i>											
ANGLOGOLD ASHANTI LIMITED ADR NEW	4,005.00	0.19	43.58	174,536.51	49.23	197,166.15	22,629.64		197,166.15	2.73	C
BANRO CORP	41,539.00		1.90	78,855.60	4.02	166,986.78	88,131.18		166,986.78	2.31	C
GOLD FIELDS LTD SP ADR	11,785.00	0.16	13.82	162,893.41	18.13	213,662.05	50,768.64		213,662.05	2.96	C
KINROSS GOLD CORP NEW	12,985.00	0.10	17.76	230,618.49	18.96	246,195.60	15,577.11		246,195.60	3.41	C
NOVA GOLD RESOURCES INC CAD COM	6,860.00		6.92	47,480.00	14.27	97,892.20	50,412.20		97,892.20	1.36	C
OJSC POLIUS ADR	7,660.00	0.20	26.37	201,962.56	31.61	242,140.26	40,177.70		242,140.26	3.35	C
Gold				896,346.57		1,164,043.04	267,696.47		1,164,043.04	16.12	
<i>Precious Metals & Minerals</i>											
IMPALA PLATINUM SPONADR	1,133.00	0.39	25.24	28,599.95	35.21	39,896.33	11,296.38		39,896.33	0.55	C

Yield to Maturity at Purchase is represented for fixed income instruments only and represents stated annual coupon or OID on debt at the time of purchase and is obtained from publicly available information. Cash flows and a quote in dollars for securities delivered into your account after your purchase were provided by your clearing broker and we make no representation as to the accuracy of such information.

The basis of the portfolio valuation by position section does not include the value of unpledged securities (securities with prices obtained with LRA) and can assets not held by Morgan Stanley & Co. Incorporated. Yield/Interest and Gain/Loss information is also omitted.

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Morgan Stanley
Private Wealth Management

Supplemental Report

600 Travis, Suite 3700
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(713) 512-4400

Portfolio Valuation By Position
692010864 : M. D. ANDERSON FOUNDATION *AWQ SMID*
12/31/2010
Trade Date Reporting

Valuation Currency USD

Security Description	Shares or Face Value	Div or YTM@pm	Book Price	Book Cost	Market Price	Market Value	Unrealized Gain (Loss)	Accrued Interest	Total Market Value	% of *** Portfolio	Acc Type
SILVER STANDARD RESOURCES INC COM	2,438 00		18 73	45,665 69	28 22	68,800 36	23,134 67		68,800 36	0 95	C
Precious Metals & Minerals				74,265 64		108,696 69	34,431 05		108,696 69	1 50	
<i>Paper Products</i>											
DOMTAR CORP	962 00	1 00	52 42	50,423 67	75 92	73,035 04	22,611 37		73,035 04	1 01	C
ACCRUAL CASH DIVIDEND DOMTAR CORP EX DATE 12/13/2010; PAY DATE 01/17 2011								240 50	240 50	0 00	C
Paper Products				50,423 67		73,035 04	22,611 37	240 50	73,275 54	1 01	
Materials				1,075,909 88		1,421,216 55	345,306 67	240 50	1,421,457 05	19 68	
<i>Industrials</i>											
<i>Aerospace & Defense</i>											
ALLIANT TECHSYSTEMS INC USD 01 COM	934 00	0 20	74 32	69,419 38	74 43	69,517 62	98 24		69,517 62	0 96	C
<i>Construction & Engineering</i>											
LAYNE INC COM	1,200 00		24 73	29,674 80	34 42	41,304 00	11,629 20		41,304 00	0 57	C

Yield to Maturity or Purchase Price is provided for fixed income instruments only and represents stated annual coupon or OID on debt at the time of purchase and is obtained from publicly available information. Cost Basis and acquisition date for securities derived into your account after your purchase were provided by you or a third party and we make no representation as to the accuracy of such information.

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Portfolio Valuation By Position
692010864 : M. D. ANDERSON FOUNDATION *NWQ SMID*
12/31/2010
Trade Date Reporting

Valuation Currency USD

Security Description	Shares or Face Value	Div or Yield % per	Book Price	Book Cost	Market Price	Market Value	Unrealized Gain (Loss)	Accrued Interest	Total Market Value	% of *** Portfolio	Asset Type
SHAW GROUP INC COM	2,595.00		35.60	92,372.39	34.23	88,826.85	(3,545.54)		88,826.85	1.23	C
Construction & Engineering				122,047.19		130,130.85	8,083.66		130,130.85	1.80	
Construction & Farm Machinery											
AGCO CORP COM	1,545.00		30.02	46,375.18	50.66	78,269.70	31,894.52		78,269.70	1.08	C
Airlines											
SKYWEST INC COM	9,509.00	0.16	12.97	123,350.80	15.62	148,530.58	25,179.78		148,530.58	2.06	C
ACCRUAL CASH DIVIDEND SKYWEST INC COM EX DATE: 12/29/2010 PAY DATE: 01/06/2011								380.36	380.36	0.01	C
Airlines				123,350.80		148,530.58	25,179.78	380.36	148,910.94	2.06	
Railroads											
CDN PAC RAILWAY	890.00	1.07	58.45	46,763.00	64.81	51,848.00	5,084.91		51,848.00	0.72	C
ACCRUAL CASH DIVIDEND CDN PAC RAILWAY EX DATE: 12/29/2010 PAY DATE: 01/31/2011								216.06	216.06	0.00	C
Railroads				46,763.00		51,848.00	5,084.91	216.06	52,064.06	0.72	
Industrials				407,955.64		478,296.75	70,341.11	596.42	478,893.17	6.63	

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The totals in the portfolio valuation by position section do not include the value of untraded securities (securities with prices denoted with A, B) and any assets not held by Morgan Stanley & Co. Incorporated. Untraded interest and Gain/Loss information is estimated.

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Portfolio Valuation By Position
692010864 - M.D. ANDERSON FOUNDATION -NWQ SMID*
12/31/2010
Trade Date Reporting

Valuation Currency USD

Security Description	Shares or Face Value	Div or YTM/Ann	Book Price	Book Cost	Market Price	Market Value	Unrealized Gain (Loss)	Accrued Interest	Total Market Value	% of *** Portfolio	Net Type
Consumer Discretionary											
Computer & Electronics Retail											
BEST BUY INC COM	2,026.00	0.60	35.53	71,973.65	34.29	69,471.54	(2,502.11)		69,471.54	0.96	C
ACCRUAL CASH DIVIDEND BEST BUY INC COM EX DATE 12/31/2010 PAY DATE 01/25/2011								303.90	303.90	0.00	C
Computer & Electronics Retail				71,973.65		69,471.54	(2,502.11)	303.90	69,775.44	0.97	
Consumer Discretionary				71,973.65		69,471.54	(2,502.11)	303.90	69,775.44	0.97	
Consumer Staples											
Food Retail											
KROGER CO COM	10,143.00	0.42	20.40	206,910.20	22.36	226,797.48	19,887.28		226,797.48	3.14	C
Agricultural Products											
CRESUD SA SPONS ADR	2,324.00	0.30	12.08	28,062.47	18.98	44,109.52	16,047.05		44,109.52	0.61	C
FRESH DEL MONTE PRODUCE INC COM STK	4,105.00	0.13	20.97	86,085.02	24.95	102,419.75	16,334.73		102,419.75	1.42	C
Agricultural Products				114,147.49		146,529.27	32,381.78		146,529.27	2.03	

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Portfolio Valuation By Position
692010864 - M. D. ANDERSON FOUNDATION - NWQ SMID -
12/31/2010
Trade Date Reporting

Valuation Currency USD

Security Description	Shares or Face Value	Div or YTM@par	Book Price	Book Cost	Market Price	Market Value	Unrealized Gain (Loss)	Accrued Interest	Total Market Value	% of *** Portfolio	Asset Type
Packaged Foods											
SMITHFIELD FOODS INC COM STK	3,971.00		15.25	60,566.27	20.63	81,921.73	21,355.46		81,921.73	1.13	C
PYSON FOODS INC CL A	8,312.00	0.16	17.67	146,853.86	17.22	143,132.64	(3,721.22)		143,132.64	1.98	C
Packaged Foods				207,420.13		225,054.37	17,634.24		225,054.37	3.12	
Consumer Staples				528,477.82		598,381.12	69,903.30		598,381.12	8.29	
Health Care											
Health Care Equipment											
ZIMMER HLDGS INC COM	2,808.00		51.12	143,552.34	53.68	150,733.44	7,181.10		150,733.44	2.09	C
Health Care Services											
OMNICARE INC COM	2,274.00	0.13	25.86	58,798.83	25.39	57,736.86	(1,061.97)		57,736.86	0.80	C
Managed Health Care											
AETNA INC	5,947.00	0.04	29.81	177,282.29	30.51	181,442.97	4,160.68		181,442.97	2.51	C
HUMAN V INC COM	597.00		48.50	28,955.50	54.74	32,679.78	3,724.28		32,679.78	0.45	C
Managed Health Care				206,237.79		214,122.75	7,884.96		214,122.75	2.96	

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Portfolio Valuation By Position
692010864 : M. D. ANDERSON FOUNDATION *NWQ SAHD*
12/31/2010
Trade Date Reporting

Valuation Currency USD

Security Description	Shares or Face Value	Div or YTM@pur	Book Price	Book Cost	Market Price	Market Value	Unrealized Gain (Loss)	Accrued Interest	Total Market Value	% of *** Portfolio	Accr Type
<i>Pharmaceuticals</i>											
FOREST LABS INC COM	3,320.00		26.61	88,338.67	31.98	106,173.60	17,834.73		106,173.60	1.47	C
Health Care				496,927.83		528,766.65	31,838.82		528,766.65	7.32	
<i>Financials</i>											
<i>Banks</i>											
SUMITOMO TRUST & BANK SPONS ADR	16,819.00	0.09	5.11	85,970.55	6.31	106,178.35	20,207.80		106,178.35	1.47	C
<i>Diversified Financial Services</i>											
GUOCO GROUP LTD ADR	1,458.00	0.56	21.31	31,066.16	26.76	39,016.08	7,949.92		39,016.08	0.54	C
<i>Investment Banking & Brokerage</i>											
DAIWA SECS GROUP INC ADR	26,108.00	0.12	4.38	114,265.11	5.15	134,560.63	20,295.52		134,560.63	1.86	C
<i>Insurance Brokers</i>											
AON CORP	1,480.00	0.60	39.38	58,284.27	46.01	68,094.80	9,810.53		68,094.80	0.94	C
MARSH & MCLENNAN COS INC COM	5,161.00	0.84	22.59	116,605.05	27.34	141,101.74	24,496.69		141,101.74	1.95	C
Insurance Brokers				174,889.32		209,196.54	34,307.22		209,196.54	2.90	

Yield to Maturity at Purchase is calculated for fixed income instruments only and represents stated annual coupon or (DIP) on debt at the time of purchase and is obtained from publicly available information
 *Yield to Maturity and other data for securities disclosed here is an estimate and may change when more information is available
 The actual yield to maturity calculation for positions is that do not include the value of unpriced securities (securities with prices denoted with N/A) and any assets not held by Morgan Stanley & Co. Incorporated. Yield, interest and dividend information is estimated
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Portfolio Valuation By Position
692010864 - M. D. ANDERSON FOUNDATION *NWQ SMID*
12/31/2010
Trade Date Reporting

Valuation Currency USD

Security Description	Shares or Face Value	Div or YTM@pur	Book Price	Book Cost	Market Price	Market Value	Unrealized Gain (Loss)	Accrued Interest	Total Market Value	% of *** Portfolio	Acct Type
<i>Multi-line Insurance</i>											
LOEWS CORP COM	2,630.00	0.25	32.40	85,200.59	38.41	102,333.30	17,132.71		102,333.30	1.42	C
<i>Property & Casualty Insurance</i>											
AXIS CAPITAL HLDGS	2,478.00	0.92	31.13	77,149.03	35.88	88,910.64	11,761.61		88,910.64	1.23	C
ACCUMULATED CASH DIVIDEND AXIS CAPITAL HLDGS EX DATE 12/29/2010 PAY DATE 01/18/2011								569.94	569.94	0.01	C
CNA FINL CORP COM	1,626.00	0.60	26.42	42,966.82	27.05	43,983.30	1,016.48		43,983.30	0.61	C
<i>Property & Casualty Insurance</i>				120,115.85		132,893.94	12,778.09	569.94	133,463.88	1.85	
<i>Reinsurance</i>											
ARCH CAPITAL GROUP LTD BERMUDA	392.00		77.15	30,242.92	88.05	34,515.60	4,272.68		34,515.60	0.48	C
<i>Financials</i>				641,750.50		758,694.44	116,943.94	569.94	759,264.38	10.51	
<i>Information Technology</i>											
<i>IT Consulting & Services</i>											
SAIC INC	6,218.00		17.06	106,050.11	15.86	98,617.48	(7,432.63)		98,617.48	1.37	C

Yield on Money Market Funds is represented for fixed income investments only and represents stated annual coupon or OIBD on debt at the time of purchase and is obtained from publicly available information. Cash Basis and sweep program dates for securities delivered into your account when you purchase securities provided by you or a third party and we make no representation as to the accuracy of such information.

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Supplemental Report

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Portfolio Valuation By Position
692010864 : M. D. ANDERSON FOUNDATION *NWQ SMID*
12/31/2010
Trade Date Reporting

Valuation Currency USD

Security Description	Shares or Face Value	Div or YTM@pur	Book Price	Book Cost	Market Price	Market Value	Unrealized Gain (Loss)	Accrued Interest	Total Market Value	% of *** Portfolio	Acct Type
Computer Storage & Peripherals											
WESTERN DIGITAL CORP COM	3,234.00		31.54	70,449.46	33.90	75,732.60	5,283.14		75,732.60	1.65	C
Technology Distributors											
INGRAM MICRO INC CL A COM	7,418.00		16.88	125,198.38	19.09	141,609.62	16,411.24		141,609.62	1.96	C
TECH DATA CORP	1,765.00		40.37	71,249.28	44.02	77,695.30	6,446.02		77,695.30	1.08	C
Technology Distributors				196,447.66		219,304.92	22,857.26		219,304.92	3.04	
Information Technology				372,947.33		393,655.00	20,707.77		393,655.00	5.45	
Telecommunication Services											
Integrated Telecommunication Services											
TELUS CORPORATION NON-VTG COM	3,012.00	2.09	36.88	111,090.87	43.56	131,202.72	20,111.85		131,202.72	1.82	C
ACCRUAL CASH DIVIDEND TELUS CORPORATION NON-VTG COM EX DATE: 12/08/2010 PAY DATE: 01/04/2011								1,581.77	1,581.77	0.02	C
Integrated Telecommunication Services				111,090.87		131,202.72	20,111.85	1,581.77	132,784.49	1.84	
Wireless Telecommunication Services											
SKY TELECOM CO LTD AD R (SPONSORED) REP 1	5,622.00	0.70	15.45	86,843.30	18.63	104,737.86	17,894.56		104,737.86	1.45	C

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M.D. Anderson Foundation
2010 Form 990-PF

Portfolio Valuation By Position
692010864 : M. D. ANDERSON FOUNDATION *NWQ SMID*
12/31/2010
Trade Date Reporting

Valuation Currency: USD

Security Description	Shares or Face Value	Div or YTM@pur	Book Price	Book Cost	Market Price	Market Value	Unrealized Gain (Loss)	Accrued Interest	Total Market Value	% of Portfolio	Acct Type
TIM PARTI PACDES S A SPONS ADR PFD	2,046.00	0.68	27.82	56,928.02	34.14	69,850.44	12,922.42		69,850.44	0.97	C
Wireless Telecommunication Services				143,771.32		174,588.30	30,816.98		174,588.30	2.42	
Telecommunication Services				254,862.19		305,791.02	50,928.83	1,581.77	307,372.79	4.26	
Utilities											
Electric Utilities											
CENTRAIS ELETRICAS BRASILEIRAS ADR PFD	1,862.00	0.77	15.36	28,603.41	16.66	31,020.92	2,417.51		31,020.92	0.43	C
EDACORP INC.COM	2,536.00	1.20	33.76	85,616.93	36.98	93,781.28	8,164.35		93,781.28	1.30	C
Electric Utilities				114,220.34		124,802.20	10,581.86		124,802.20	1.73	
Multi-Utilities											
AMPFREN CORP.COM	8,081.00	1.54	24.86	200,906.50	28.19	227,803.39	26,896.89		227,803.39	3.15	C
Utilities				315,126.84		352,605.59	37,478.75		352,605.59	4.88	
TOTAL COMMON STOCKS				5,087,751.25		6,210,023.03	1,122,271.78	4,532.06	6,214,555.09	86.05	
TOTAL EQUITIES				5,087,751.25		6,210,023.03	1,122,271.78	4,532.06	6,214,555.09	86.05	

Difference - Book/Tax : 346,403
1. \$ 5,434,154

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Morgan Stanley
Private Wealth Management

Official Statement

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600 Travis Street 3700
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Portfolio Valuation By Position
12-7807G : M.D. ANDERSON FOUNDATION *EMERGING ETF*
ATTN MR CHARLES HALL PRESIDENT
12/31/2010
Trade Date Reporting

Valuation Currency: USD

Security Description	Shares or Face Value	Div or YTM@pur	Book Price	Book Cost	Market Price	Market Value	Unrealized Gain (Loss)	Accrued Interest	Total Market Value	% of *** Portfolio	Acc Type
CASH AND CASH ALTERNATIVES											
BANK DEPOSITS*											
MORGAN STANLEY BANK N.A.	32,656.02	0.20		32,656.02		32,656.02		0.35	32,656.37	2.40	
TOTAL CASH AND CASH ALTERNATIVES				32,656.02		32,656.02		0.35	32,656.37	2.40	
EQUITIES											
EXCHANGE TRADED FUNDS											
ISHARES INC MSCI BRAZIL FREE INDEX FUND	9,000.00	2.58	63.13	568,150.20	77.40	696,600.00	128,449.80		696,600.00	51.28	C
ISHARES FTSE CHINA 25 INDEX	14,600.00	0.63	39.17	571,819.22	43.09	629,114.00	57,294.78		629,114.00	46.31	C
TOTAL EXCHANGE TRADED FUNDS				1,139,969.42		1,325,714.00	185,744.58		1,325,714.00	97.60	
TOTAL EQUITIES				1,139,969.42	2-31-1	1,325,714.00	185,744.58		1,325,714.00	97.60	
TOTAL PORTFOLIO				1,172,625.44		1,358,370.02	185,744.58	0.35	1,358,370.37	100.00	

Yield to Maturity at Purchase is presented for fixed income instruments only and represents stated annual coupon or dividend on debt at the time of purchase and is obtained from publicly available information. Cost Basis and a quantity of shares for securities calculated into your account after your purchase were provided by you or a third party and we make no representation as to the accuracy of such information. The funds in the portfolio valuation by position section do not include the value of unreported securities (securities with prices denoted with N/A) and any assets not held by Morgan Stanley & Co. Incorporated. Yield/Interest on 1 Gain/Loss information is estimated. *Bank Deposits are at Morgan Stanley Bank N.A. and Morgan Stanley Private Bank, National Association (Member FDIC), affiliates of Morgan Stanley & Co. Incorporated. Bank deposits are eligible for FDIC insurance up to applicable limits. See SEC insured. *** Please see the general disclosures set forth at the end of this Supplemental Report.

Morgan Stanley
Private Wealth Management

Supplemental Report

600 Travis, Suite 3700
Houston, Texas 77002-2993
(713) 512-1400

Portfolio Valuation By Position
692010824 : M. D. ANDERSON FOUNDATION *CONGRESS LG CAP GRWTH*
12/31/2010
Trade Date Reporting

Valuation Currency: USD

Security Description	Shares or Face Value	Div or YTM@pur	Book Price	Book Cost	Market Price	Market Value	Unrealized Gain (Loss)	Accrued Interest	Total Market Value	% of Total Portfolio	Asset Type
CASH AND CASH ALTERNATIVES											
CURRENCIES											
US DOLLAR	428.41			428.41		428.41			428.41	0.03	C
BANK DEPOSITS*											
BANK DEPOSITS - MS BANK NA	20,249.54	0.15		20,249.54		20,249.54		0.25	20,249.79	1.25	
TOTAL CASH AND CASH ALTERNATIVES				20,677.95		20,677.95		0.25	20,678.20	1.28	
EQUITIES											
COMMON STOCKS											
Energy											
Oil & Gas Equipment & Services											
SCHLUMBERGER LTD 0 01 (CURACAO)	555.00	0.84	56.02	31,088.45	83.50	46,342.50	15,254.05		46,342.50	2.86	C
ACCRUAL CASH DIVIDEND SCHLUMBERGER LTD EX DATE 11/29/2010 PAY DATE 01/07/2011								116.55	116.55	0.01	C
Oil & Gas Equipment & Services				31,088.45		46,342.50	15,254.05	116.55	46,459.05	2.87	

*Yield to Maturity at Purchase is represented for fixed income instruments only and represents stated annual coupon or OID on debt at the time of purchase and is obtained from publicly available information. Cash Basis and acquisition dates for securities delivered into your account after your purchase were provided by you or a third party and we make no representation as to the accuracy or completeness. The funds in the portfolio valuation by position section do not include the value of unpriced securities (securities with prices identified with NA) and any assets not held by Morgan Stanley & Co. Inc. (MS&C) and its affiliates. *Bank Deposits are at Morgan Stanley Bank N.A. and Morgan Stanley Private Bank, National Association (Member FDIC), affiliates of Morgan Stanley & Co. Incorporated. Bank deposits are eligible for FDIC insurance up to applicable limits per FDIC rules. ** Please see the general disclosure set forth at the end of this Supplemental Report.*

Morgan Stanley
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Supplemental Report

600 Travis Street, 3700
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M.D. Anderson Foundation
2010 Form 990-PF

Portfolio Valuation By Position
692010824 : M. D. ANDERSON FOUNDATION ' CONGRESS LG CAP GRWTH*
12/31/2010
Trade Date Reporting

Valuation Currency: USD

Security Description	Shares or Face Value	Div or YTM@ytm	Book Price	Book Cost	Market Price	Market Value	Unrealized Gain (Loss)	Accrued Interest	Total Market Value	% of *** Portfolio	Accr Type
<i>Integrated Oil & Gas</i>											
EXXON MOBIL CORP	555 00	1.76	58.76	32,611.30	73.12	40,581.60	7,970.30		40,581.60	2.50	C
OCCIDENTAL PETE CORP	445 00	0.88	80.30	35,733.50	98.10	43,654.50	7,921.00		43,654.50	2.69	C
ACCRUAL CASH DIVIDEND OCCIDENTAL PETE CORP, EX DATE 12/08/2010 PAY DATE 01/15/2011								169.10	169.10	0.01	C
Integrated Oil & Gas				<u>68,344.80</u>		<u>84,236.10</u>	<u>15,891.30</u>	<u>169.10</u>	<u>84,405.20</u>	<u>5.21</u>	
<i>Oil & Gas Exploration & Production</i>											
DEVON ENERGY CORP COM STK	510.00	0.64	67.76	34,557.91	78.51	40,040.10	5,482.19		40,040.10	2.47	C
Energy				<u>133,991.16</u>		<u>170,618.70</u>	<u>36,627.54</u>	<u>285.65</u>	<u>170,904.35</u>	<u>10.51</u>	
<i>Materials</i>											
<i>Industrial Gases</i>											
PRAXAIR INC COM	442 00	1.80	75.10	32,443.62	95.47	41,243.04	8,799.42		41,243.04	2.54	C
<i>Diversified Metals & Mining</i>											
FREEMONT MCMORAN COPPER & GOLD CORP OM	397 00	0.60	70.03	27,800.12	120.09	47,675.73	19,875.61		47,675.73	2.94	C
Materials				<u>60,243.74</u>		<u>88,918.77</u>	<u>28,675.03</u>		<u>88,918.77</u>	<u>5.48</u>	

Yield to Maturity of Portfolio is representative of fixed income instruments only and represents stated annual coupon or OID on debt at the time of purchase and is obtained from publicly available information. Cost basis and acquisition dates for securities received into your account after your purchase were provided by you or a third party, and we make no representation as to the accuracy of such information.

The books in the portfolio valuation by position section do not include the value of unpriced securities because they are not priced through NYSE and are assets not held by Morgan Stanley & Co. Incorporated. Yield to Maturity and Growth information is estimated.

*Bank Depositors at Morgan Stanley Bank N.A. and Morgan Stanley Private Bank, National Association (Member FDIC), affiliates of Morgan Stanley & Co. Incorporated. Bank deposits are eligible for FDIC insurance up to applicable limits. Not SIPC insured.

*** Please see the general disclosures set forth at the end of this Supplemental Report.

Portfolio Valuation By Position
692010824 - M. D. ANDERSON FOUNDATION - CONGRESS LG CAP GRWTH*
12/31/2010
Trade Date Reporting

Valuation Currency: USD

Security Description	Shares or Face Value	Div or YTM@pm	Book Price	Book Cost	Market Price	Market Value	Unrealized Gain (Loss)	Accrued Interest	Total Market Value	% of Portfolio	Acct Type
Industrials											
<i>Aerospace & Defense</i>											
UNITED TECHNOLOGIES CORP	540.00	1.70	58.53	31,604.95	78.72	42,508.80	10,903.85		42,508.80	2.62	C
<i>Industrial Conglomerates</i>											
3M CO	420.00	2.10	82.46	34,631.82	86.30	36,246.00	1,614.18		36,246.00	2.24	C
<i>Construction & Farm Machinery</i>											
DEERE & CO COM	620.00	1.40	61.30	38,006.37	83.05	51,491.00	13,484.63		51,491.00	3.18	C
ACCRUAL: CASH DIVIDEND DEERE & CO COM EX DATE: 12/29/2010 PAY DATE: 02/01/2011								217.00	217.00	0.01	C
				38,006.37		51,491.00	13,484.63	217.00	51,708.00	3.19	
<i>Trading Companies & Distributors</i>											
FASTENAL CO COM	697.00	0.84	54.34	37,875.54	59.91	41,757.27	3,881.73		41,757.27	2.58	C
<i>Air Freight & Couriers</i>											
UNITED PARCEL SERVICE INC CL B	525.00	1.88	67.33	35,348.72	72.58	38,104.50	2,755.78		38,104.50	2.35	C

Market Values of Private Securities are reported for fixed income instruments only and represents stated value (par or OPI) as of the time of purchase or is obtained from publicly available information. Cash Basis securities position data for securities deposited into your account after your purchase were provided by you or a third party and we make no presentation as to the accuracy of such information. The totals in the portfolio valuation by position section do not include the value of accrued securities (securities with prices reported with X) and any assets not held by Morgan Stanley & Co. Incorporated. Yield, Interest, and Unrealized Gain/Loss are not annualized. *Bank Deposits are at Morgan Stanley Bank, N.A. and Morgan Stanley Private Bank, National Association (Member FDIC) affiliates of Morgan Stanley & Co. Incorporated. Bank deposits are eligible for FDIC insurance up to applicable limits. Not SIPA insured. ** Please see the general disclosures set forth at the end of this Supplemental Report.

Portfolio Valuation By Position
692010824 : M. D. ANDERSON FOUNDATION *CONGRESS LG CAP GRWTH*
12/31/2010
Trade Date Reporting

Valuation Currency: USD

Security Description	Shares or Face Value	Div or YTM@pur	Book Price	Book Cost	Market Price	Market Value	Unrealized Gain (Loss)	Accrued Interest	Total Market Value	% of ** Portfolio	Asset Type
Railroads											
CANADIAN NATIONAL RAILWAY CO CAD NPV COM (USD)	668 00	1 08	45 70	30 529 48	66 47	44,401 96	13,872 48		44,401 96	2 74	C
Industrials				207,996 88		254,309 53	46,312 65	217 00	254,726 53	15 71	
Consumer Discretionary											
Auto Parts & Equipment											
JOHNSON CTLS INC COM	1,157 00	0 64	32 48	37,583 76	38 20	44,197 40	6,613 64		44,197 40	2 73	C
ACCRUAL CASH DIVIDEND JOHNSON CTLS INC COM EX DATE 12/08/2010 PAY DATE: 01/04/2011								185 12	185 12	0 01	C
Auto Parts & Equipment				37,583 76		44,197 40	6,613 64	185 12	44,382 52	2 74	
Restaurants											
McDONALDS CORP COM	615 00	2 44	55 96	34 416 70	76 76	47,207 40	12,790 70		47,207 40	2 91	C
STARBUCKS CORP COM	1,275 00		28 14	35,876 72	32 13	40,965 75	5,089 03		40,965 75	2 53	C
Restaurants				70,293 42		88,173 15	17,879 73		88,173 15	5 44	
Advertising											
OMNICOM GROUP INCCOM	705 00	0 60	41 35	29,150 55	45 80	32,289 00	3,138 45		32,289 00	1 99	C

Yield: Maturity or Par Value is represented for zero coupon instruments only and represents stated annual coupon or OID in debt; the term of purchase was as obtained from publicly available information. Cost Basis and Acquisition Dates for securities do not extend into and are not affected by purchases were provided by you as a third party and we make no representation as to the accuracy of such information. The basis in the portfolio is shown as the value of any used securities (excluding with proceeds) and any interest not held by Morgan Stanley & Co. Inc. or its related entities. Yield, interest and Gain/Loss information is calculated based on the purchase price of the securities. Bank Deposits are at Morgan Stanley Bank N.A. and Morgan Stanley Private Bank. National Association (Member's FDIC) affiliates of Morgan Stanley & Co. Incorporated. Bank deposits are eligible for FDIC insurance up to applicable limits. Not SIP. See also *** Please see the general disclosures set forth at the end of this Supplemental Report.

Morgan Stanley
Private Wealth Management

Supplemental Report

600 Travis Street 3700
Houston, Texas 77002-2000
(713) 524-4400

Portfolio Valuation By Position
692010824 : M. D. ANDERSON FOUNDATION *CONGRESS LG CAP GRW I II*
12/31/2010
Trade Date Reporting

Valuation Currency: USD

Security Description	Shares or Face Value	Div or YTM @ pri	Book Price	Book Cost	Market Price	Market Value	Unrealized Gain (Loss)	Accrued Interest	Total Market Value	% of ** Portfolio	Asset Type
ACCRUAL CASH DIVIDEND OMNICOM GROUP INCCOM EX DATE: 12/20/2010 PAY DATE: 01/10/2011								141.00	141.00	0.01	C
Advertising				29,150.55		32,287.00	3,136.45	141.00	32,428.00	2.00	
Movies & Entertainment											
WALT DISNEY CO (HOLDING COMPANY)	1,057.00	0.35	35.20	37,202.91	37.51	39,648.07	2,445.16		39,648.07	2.45	C
ACCRUAL CASH DIVIDEND WALT DISNEY CO (HOLDING COMPANY) EX DATE: 12/09/2010 PAY DATE: 01/18/2011								422.80	422.80	0.03	C
Movies & Entertainment				37,202.91		39,648.07	2,445.16	422.80	40,070.87	2.47	
Apparel Retail											
TJX COS INC NEW COM	788.00	0.60	44.33	34,933.62	44.39	34,979.32	45.70		34,979.32	2.16	C
Consumer Discretionary				209,164.26		239,286.94	30,122.68	748.92	240,035.86	14.80	
Consumer Staples											
Hypermarkets & Super Centers											
COST CO WHOLESALE CORP.COM STK	590.00	0.82	52.15	30,765.91	72.21	42,603.90	11,837.99		42,603.90	2.63	C

Yield to Maturity in Purchase is represented for fixed income instruments only and represents stated annual coupon or OID on date of purchase and is obtained from publicly available information.
Cost Basis and acquisition dates for accounts debited into your account after your purchase were provided by you or a third party and we make no representation as to the accuracy of such information.
The totals in the portfolio valuation by position section do not include the value of unpriced securities (securities with prices denoted with N/A) and any assets not held by Morgan Stanley & Co. Incorporated. Yield to Maturity and Cost Basis are not calculated.
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Portfolio Valuation By Position
692010824 : M. D. ANDERSON FOUNDATION "CONGRESS LG CAP GRWTH"
12/31/2010
Trade Date Reporting

Valuation Currency USD

Security Description	Shares or Face Value	Div or YTM@Pur	Book Price	Book Cost	Market Price	Market Value	Unrealized Gain (Loss)	Accrued Interest	Total Market Value	% of Portfolio	Asset Type
<i>Soft Drinks</i>											
COCA COLA CO 25	600.00	1.76	57.97	34,784.16	65.77	39,462.00	4,677.84		39,462.00	2.43	C
DR PEPPER SNAPPLE GROUP INC	910.00	1.00	31.98	29,099.98	35.16	31,995.60	2,895.62		31,995.60	1.97	C
ACCRUAL CASH DIVIDEND DR PEPPER SNAPPLE GROUP INC EX DATE 12/16/2010 PAY DATE 01/07/2011								227.50	227.50	0.01	C
Soft Drinks				63,884.14		71,457.60	7,573.46	227.50	71,685.10	4.42	
<i>Packaged Foods</i>											
KRAFT FOODS INC	1,283.00	1.16	26.39	33,855.54	31.51	40,427.33	6,571.79		40,427.33	2.49	C
ACCRUAL CASH DIVIDEND KRAFT FOODS INC EX DATE 12/29/2010 PAY DATE 01/14/2011								372.07	372.07	0.02	C
SNUCKER J M CO COM	597.00	1.60	60.56	36,153.84	65.65	39,193.05	3,039.21		39,193.05	2.42	C
Packaged Foods				70,009.38		79,620.38	9,611.00	372.07	79,992.45	4.93	
<i>Household Products</i>											
COLGATE PALMOLIVE CO COM	445.00	2.12	73.26	32,600.50	80.37	35,764.65	3,164.15		35,764.65	2.21	C
Consumer Staples				197,259.93		229,446.53	32,186.60	599.57	230,046.10	14.19	

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Morgan Stanley
Private Wealth Management

Supplemental Report

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Portfolio Valuation By Position
692010824 : M. D. ANDERSON FOUNDATION *CONGRESS LG CAP GRWTH*
12/31/2010
Trade Date Reporting

Valuation Currency: USD

Security Description	Shares or Face Value	Div or Yld@pur	Book Price	Book Cost	Market Price	Market Value	Unrealized Gain (Loss)	Accrued Interest	Total Market Value	% of Net Portfolio	Asset Type
Health Care											
<i>Health Care Equipment</i>											
BECTON DICKINSON & CO COM	470.00	1.48	69.59	32,707.97	84.52	39,724.40	7,016.43		39,724.40	2.45	C
INTUITIVE SURGICAL INC	123.00		266.87	32,825.44	257.75	31,703.25	(1,122.19)		31,703.25	1.96	C
Health Care Equipment				65,533.41		71,427.65	5,894.24		71,427.65	4.41	
<i>Biotechnology</i>											
CELGENE CORP	518.00		55.24	28,615.56	59.14	30,634.52	2,018.96		30,634.52	1.89	C
Health Care				94,148.97		102,062.17	7,913.20		102,062.17	6.29	
Financials											
<i>Diversified Financial Services</i>											
JPMORGAN CHASE & CO	900.00	0.20	37.57	33,816.69	42.42	38,178.00	4,361.31		38,178.00	2.35	C
<i>Specialized Finance</i>											
CME GROUP INC	119.00	4.60	314.50	37,425.34	321.75	38,288.25	862.91		38,288.25	2.36	C

Valuation Method: Purchase price presented for fixed income instruments only and represents stated annual coupon or OID on debt at the time of purchase and is obtained from publicly available information. Cost Basis and acquisition dates for securities delivered into your account after your purchase were provided by you or a third party and we make no representation as to the accuracy of such information. The tools in the portfolio valuation by position section do not include the value of unpriced accounts even those with prices denoted with NA and any assets not held by Morgan Stanley & Co. Incorporated. Yield Interest on T/G on L is information is estimated. *Bank Deposits are at Morgan Stanley Bank, N.A. and Morgan Stanley Private Bank, National Association (Member FDIC) affiliates of Morgan Stanley & Co. Incorporated. Bank deposits are eligible for FDIC insurance up to applicable limits. Not SIPC insured. *** Please see the general disclosures set forth at the end of this Supplemental Report.

Morgan Stanley
Private Wealth Management

Supplemental Report

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M.D. Anderson Foundation
2010 Form 990-PF

Portfolio Valuation By Position
692010824 : M. D. ANDERSON FOUNDATION *CONGRESS LG CAP GRWTH*
12/31/2010
Trade Date Reporting

Valuation Currency: USD

Security Description	Shares or Face Value	Div or YTM/apur	Book Price	Book Cost	Market Price	Market Value	Unrealized Gain (Loss)	Accrued Interest	Total Market Value	% of ^{***} Portfolio	Act Type
Asset Management & Custody Banks											
T-ROWE PRICE GROUP INC	763.00	1.08	42.48	32,411.10	64.54	49,244.02	16,832.92		49,244.02	3.04	C
Financials				103,653.13		125,710.27	22,057.14		125,710.27	7.75	
Information Technology											
IT Consulting & Services											
ACCENTURE PLC	938.00	0.90	34.81	32,653.21	48.49	45,483.62	12,830.41		45,483.62	2.81	C
INTL BUSINESS MACHS CORP	282.00	2.60	113.12	31,900.00	146.76	41,386.32	9,486.32		41,386.32	2.55	C
IT Consulting & Services				64,553.21		86,869.94	22,316.73		86,869.94	5.36	
Application Software											
CITRIX SYSTEMS INC COM	440.00		63.56	27,967.41	68.41	30,100.40	2,132.99		30,100.40	1.86	C
INTUIT	868.00		35.60	30,898.28	49.30	42,792.40	11,894.12		42,792.40	2.64	C
Application Software				58,865.69		72,892.80	14,027.11		72,892.80	4.50	
Telecommunications Equipment											
JUNIPER NETWORKS INC COM STK US48203R1041	1,268.00		24.52	31,094.36	36.92	46,814.56	15,720.20		46,814.56	2.89	C

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Supplemental Report

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M.D. Anderson Foundation
2010 Form 990-PF

Portfolio Valuation By Position
692010824 : M. D. ANDERSON FOUNDATION *CONGRESS LG CAP GRWTH*
12/31/2010
Trade Date Reporting

Valuation Currency: USD

Security Description	Shares or Face Value	Div or YTM@pur	Book Price	Book Cost	Market Price	Market Value	Unrealized Gain (Loss)	Accrued Interest	Total Market Value	% of Net Portfolio	Act Type
QUALCOMM INC	718.00	0.64	45.69	32,804.61	49.49	35,533.82	2,729.21		35,533.82	2.19	C
Telecommunications Equipment				63,898.97		82,348.38	18,449.41		82,348.38	5.08	
Computer Hardware											
APPLE INC	134.00		170.13	22,797.48	322.56	43,223.04	20,425.56		43,223.04	2.67	C
HEWLETT PACKARD CO USDI	725.00	0.32	42.55	30,846.01	42.10	30,522.50	(323.51)		30,522.50	1.88	C
Computer Hardware				53,643.49		73,745.54	20,102.05		73,745.54	4.55	
Computer Storage & Peripherals											
EMC CORP MASS COM STK	1,577.00		17.45	27,513.76	23.90	36,113.30	8,599.54		36,113.30	2.23	C
Semiconductors											
BROADCOM CORP CLASS A COM STK	835.00	0.32	34.89	29,137.24	43.55	36,364.25	7,227.01		36,364.25	2.24	C
Information Technology				297,612.36		388,334.21	90,721.85		388,334.21	23.95	
TOTAL COMMON STOCKS				1,304,070.43		1,598,887.12	294,816.69	1,851.14	1,600,738.26	98.72	
TOTAL EQUITIES				1,304,070.43		1,598,887.12	294,816.69	1,851.14	1,600,738.26	98.72	
TOTAL PORTFOLIO				1,324,748.38		1,619,565.07	294,816.69	1,851.39	1,621,416.46	100.00	

*Yield to Maturity or Purchase Price is presented for fixed income investments only and represents stated annual coupon or OID payable at the time of purchase and is not to be taken from public sources. All valuation
Cost Basis and acquisition dates for securities delivered into your account after your purchase are provided by your broker and are not to be taken from public sources. All valuation
The totals in the portfolio valuation by position section do not include the value of reported securities transactions with prices derived from NYSE and any assets not held by Morgan Stanley & Co. Inc. as reported. Yield Interest on Cash Loans information is not provided
*Bank Deposits are in Morgan Stanley Bank, N.A. and Morgan Stanley Private Bank, National Association (Member FDIC) affiliates of Morgan Stanley & Co. Incorporated. Bank deposits are eligible for FDIC insurance up to applicable limits. Not SIPC insured.
*** Please see the general disclosure set forth at the end of this Supplemental Report.*

Portfolio Valuation By Position
692010806 : M.D. ANDERSON FOUNDATION *SCHAFER CULLEN*
ATTENTION: CHARLES HALL
12/31/2010
Trade Date Reporting

Valuation Currency USD

Security Description	Shares or Face Value	Div or YTM@pur	Book Price	Book Cost	Market Price	Market Value	Unrealized Gain (Loss)	Accrued Interest	Total Market Value	% of Total Portfolio	Asset Type
CASH AND CASH ALTERNATIVES											
CURRENCIES											
US DOLLAR	489.60			489.60		489.60			489.60	0.31	C
BANK DEPOSITS*											
BANK DEPOSITS - MS BANK NA	208,563.27	0.15		208,563.27		208,563.27		2.57	208,565.84	5.56	
TOTAL CASH AND CASH ALTERNATIVES				209,052.87		209,052.87		2.57	209,055.44	5.87	
EQUITIES											
COMMON STOCKS											
Energy											
Integrated Oil & Gas											
CHEVRON CORPORATION	1,550.00	2.88	61.36	95,112.38	91.25	141,437.50	46,325.12		141,437.50	3.77	C
CONOCOPHILLIPS	2,150.00	2.20	50.45	108,458.69	68.10	146,415.00	37,956.31		146,415.00	3.90	C
Integrated Oil & Gas				203,571.07		287,852.50	84,281.43		287,852.50	7.68	
Energy				203,571.07		287,852.50	84,281.43		287,852.50	7.68	

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Cost Basis and acquisition dates for securities delivered into your account after your purchase were provided by you or a third party, as we make no representation as to the accuracy of such information.

The totals in the portfolio valuation by position section do not include the value of unpriced securities (securities with prices denoted as N/A) and any assets not held by Morgan Stanley & Co. Incorporated. Yield to Maturity and Gain/Loss not applicable as noted.

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*** Please see the general disclosures set forth at the end of this Supplemental Report.

Portfolio Valuation By Position
692010806 : M.D. ANDERSON FOUNDATION "SCHAFER CULLEN"
ATTENTION: CHARLES HALL
12/31/2010
Trade Date Reporting

Valuation Currency: USD

Security Description	Shares or Face Value	Div or YTM@pur	Book Price	Book Cost	Market Price	Market Value	Unrealized Gain (Loss)	Accrued Interest	Total Market Value	% of Net Portfolio	Acc Type
Materials											
<i>Diversified Chemicals</i>											
DU PONT ELI DENEMOURS & CO COM	2,250.00	1.64	33.92	76,314.83	49.88	112,230.00	35,915.17		112,230.00	2.99	C
<i>Industrials</i>											
<i>Aerospace & Defense</i>											
BOEING CO USDS COM	1,730.00	1.68	43.45	75,162.10	65.26	112,899.80	37,737.70		112,899.80	3.01	C
<i>Industrial Conglomerates</i>											
J M CO	1,470.00	2.10	46.73	68,695.36	86.30	126,861.00	58,165.64		126,861.00	3.38	C
GENERAL ELEC CO	6,100.00	0.40	8.59	52,384.97	18.29	111,569.00	59,184.03		111,569.00	2.98	C
ACCRUAL CASH DIVIDEND GENERAL ELEC CO EX DATE: 12/23/2010 PAY DATE: 01/25/2011								854.00	854.00	0.02	C
Industrial Conglomerates				121,080.33		238,450.00	117,349.67	854.00	239,284.00	6.38	
Industrials				196,242.43		351,329.80	155,087.37	854.00	352,183.80	9.39	

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The totals in the portfolio valuation by position section do not include the value of unperfected securities (securities with prices denoted with A) and are subject to change. Morgan Stanley & Co. Inc. is not a fiduciary. Yield to Maturity Gain/Loss figures are not estimates.
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Morgan Stanley
Private Wealth Management

Supplemental Report

600 Travis Street 3700
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(713) 512-4100

Portfolio Valuation By Position
692010806 : M.D. ANDERSON FOUNDATION *SCHAFER CULLEN*
ATTENTION: CHARLES HALL
12/31/2010
Trade Date Reporting

Valuation Currency: USD

Security Description	Shares or Face Value	Div or YTM@pm	Book Price	Book Cost	Market Price	Market Value	Unrealized Gain (Loss)	Accrued Interest	Total Market Value	% of Net Portfolio	Asset Type
Consumer Discretionary											
<i>Distributors</i>											
GENUINE PARTS CO COM	2,850.00	1.64	26.88	76,607.43	51.34	146,319.00	69,711.57		146,319.00	3.90	C
ACCRUAL CASH DIVIDEND GENUINE PARTS CO COM EX DATE: 12/08/2010 PAY DATE: 01/03/2011								1,168.50	1,168.50	0.03	C
Distributors				76,607.43		146,319.00	69,711.57	1,168.50	147,487.50	3.93	
Consumer Discretionary				76,607.43		146,319.00	69,711.57	1,168.50	147,487.50	3.93	
Consumer Staples											
<i>Distillers & Vintners</i>											
DIAGEO PLC SPONS ADR NEW	1,750.00	1.64	42.86	75,013.05	74.33	130,077.50	55,064.45		130,077.50	3.47	C
<i>Packaged Foods</i>											
HEINZ H J CO COM	2,450.00	1.66	31.62	77,469.00	49.46	121,177.00	43,708.00		121,177.00	3.23	C
ACCRUAL CASH DIVIDEND HEINZ H J CO COM EX DATE: 12/20/2010 PAY DATE: 01/10/2011								1,102.50	1,102.50	0.03	C
KRAFT FOODS INC	4,100.00	1.16	21.39	87,685.72	31.51	129,191.00	41,505.28		129,191.00	3.45	C

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Portfolio Valuation By Position
692010806 : M.D. ANDERSON FOUNDATION *SCHIAFER CULLEN*
ATTENTION: CHARLES HALL
12/31/2010
Trade Date Reporting

Valuation Currency: USD

Security Description	Shares or Face Value	Div or YTM/Spn	Book Price	Book Cost	Market Price	Market Value	Unrealized Gain (Loss)	Accrued Interest	Total Market Value	% of Net Portfolio	Acc Type
ACCRUAL CASH DIVIDEND KRAFT FOODS INC EX DATE 12/29/2010 PAY DATE 01/14/2011								1,189.00	1,189.00	0.03	C
UNILEVER N V COM SHR	3,800.00	0.95	18.01	68,124.32	31.40	119,320.00	50,895.68		119,320.00	2.18	C
Packaged Foods				233,579.04		369,688.00	136,108.96	2,291.50	371,979.50	9.92	
Tobacco											
ALTRIA GROUP INC	5,400.00	1.52	15.97	86,248.71	24.62	132,948.00	46,699.29		132,948.00	3.55	C
ACCRUAL CASH DIVIDEND ALTRIA GROUP INC EX DATE 12/23/2010 PAY DATE 01/10/2011								2,052.00	2,052.00	0.05	C
PHILIP MORRIS INTL	2,150.00	2.56	29.43	63,284.85	58.53	125,839.50	62,554.65		125,839.50	3.36	C
ACCRUAL CASH DIVIDEND PHILIP MORRIS INTL EX DATE 12/21/2010 PAY DATE 01/10/2011								1,376.00	1,376.00	0.04	C
Tobacco				149,533.56		258,787.50	109,253.94	3,428.00	262,215.50	6.99	
Household Products											
KIMBERLY CLARK CORP	1,938.08	2.64	56.25	109,014.47	63.04	122,176.37	13,161.90		122,176.37	3.20	C

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Portfolio Valuation By Position
692010806 : M.D. ANDERSON FOUNDATION *SCHAFFER CULLEN*
ATTENTION: CHARLES HALL
12/31/2010
Trade Date Reporting

Valuation Currency USD

Security Description	Shares or Face Value	Div or YTM@pur	Bank Price	Bank Cost	Market Price	Market Value	Unrealized Gain (Loss)	Accrued Interest	Total Market Value	% of *** Portfolio	Inst Type
ACCRUAL: CASH DIVIDEND KIMBERLY CLARK CORP EX DATE: 12/08/2010 PAY DATE: 01/04/2011								1,279.13	1,279.13	0.03	C
Household Products				109,014.47		122,176.47	13,161.99	1,279.13	123,455.60	1.79	
Consumer Staples				567,140.12		880,729.37	313,589.25	6,998.63	887,728.00	23.17	
Health Care											
Pharmaceuticals											
ASTRAZENECA PLC SPONS ADR	2,600.00	2.41	30.98	80,559.44	46.19	120,094.00	39,534.56		120,094.00	3.20	C
BRISTOL MYERS SQUIBB CO USD.10	4,550.00	1.32	19.45	88,487.36	26.48	120,484.00	31,996.64		120,484.00	3.21	C
ELI LILLY & CO COM	3,550.00	1.88	28.81	102,261.03	35.04	124,392.00	22,130.97		124,392.00	3.32	C
JOHNSON & JOHNSON	1,850.00	1.96	59.45	109,988.29	61.85	114,422.50	4,434.21		114,422.50	3.05	C
Pharmaceuticals				381,296.12		479,392.50	98,096.38		479,392.50	12.78	
Health Care				381,296.12		479,392.50	98,096.38		479,392.50	12.78	
Financials											
Bank											
HSBC HOLDINGS PLC ADR	2,050.00	1.70	45.56	93,388.36	51.04	104,632.00	11,243.64		104,632.00	2.79	C

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Morgan Stanley
Private Wealth Management

Supplemental Report

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M.D. Anderson Foundation
2010 Form 990-PF

Portfolio Valuation By Position
692010806 : M.D. ANDERSON FOUNDATION *SCHAFER CULLEN*
ATTENTION: CHARLES HALL
12/31/2010
Trade Date Reporting

Valuation Currency: USD

Security Description	Shares or Face Value	Div or YTM@pm	Book Price	Book Cost	Market Price	Market Value	Unrealized Gain (Loss)	Accrued Interest	Total Market Value	% of * Portfolio	Acc Type
Property & Casualty Insurance											
TRAVELERS COS INC	1,360.00	1.44	40.47	55,042.60	55.71	75,765.60	20,723.00		75,765.60	2.02	C
HCP INC REIT	2,940.00	1.86	32.32	95,025.80	36.79	108,162.60	13,136.80		108,162.60	2.88	C
HEALTH CARE REIT INC COM	2,250.00	2.76	31.08	69,923.75	47.64	107,190.00	37,266.25		107,190.00	2.86	C
				164,949.55		215,352.60	50,402.05		215,352.60	5.74	
Financials				313,380.51		395,750.20	82,369.69		395,750.20	10.55	
Information Technology											
Systems Software											
MICROSOFT CORP USD.0 01	2,900.00	0.52	20.70	60,021.43	27.91	80,939.00	20,917.57		80,939.00	2.16	C
Telecommunications Equipment											
NOKIA CORP ADR SHRS EACH REPSTG 1 A SHARE	6,500.00	0.52	11.35	73,766.71	10.32	67,080.00	(6,686.71)		67,080.00	1.79	C
Semiconductors											
INTEL CORP	4,700.00	0.63	19.36	91,007.51	21.03	98,841.00	7,833.49		98,841.00	2.64	C
Information Technology				224,795.65		246,860.00	22,064.35		246,860.00	6.58	

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Portfolio Valuation By Position
692010806 : M.D. ANDERSON FOUNDATION *SCHAFER CULLEN*
ATTENTION: CHARLES HALL
12/31/2010
Trade Date Reporting

Valuation Currency USD

Security Description	Shares or Face Value	Div or YTM@Yr	Book Price	Book Cost	Market Price	Market Value	Unrealized Gain (Loss)	Accrued Interest	Total Market Value	% of Total Portfolio	Asset Type
Telecommunication Services											
<i>Integrated Telecommunication Services</i>											
AT&T INC ISIN US0206R1023	4,700.00	1.72	23.57	110,800.23	29.38	138,086.00	27,285.77		138,086.00	3.68	C
VERIZON COMMUNICATIONS COM STK	4,250.00	1.95	28.91	122,853.31	35.78	152,065.00	29,211.69		152,065.00	4.06	C
Integrated Telecommunication Services				233,653.54		290,151.00	56,497.46		290,151.00	7.74	
<i>Wireless Telecommunication Services</i>											
VODAFONE GP PLC ADS NEW	4,500.00	1.30	16.00	71,986.95	26.44	118,980.00	46,993.05		118,980.00	3.17	C
ACCRUAL ADR DIVIDEND VODAFONE GP PLC ADS NEW EX DATE: 11/17/2010 PAY DATE: 02/04/2011								2,782.68	2,782.68	0.07	C
Wireless Telecommunication Services				71,986.95		118,980.00	46,993.05	2,782.68	121,762.68	3.25	
Telecommunication Services				305,640.49		409,131.00	103,490.51	2,782.68	411,913.68	10.99	
Utilities											
<i>Electric Utilities</i>											
NEXTERA ENERGY INC	2,250.00	2.00	44.23	99,513.33	51.99	116,977.50	17,464.17		116,977.50	3.12	C

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Morgan Stanley
Private Wealth Management

Supplemental Report

600 Texas State 700
Houston, Texas 77002-2993
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Portfolio Valuation By Position
692010806 : M.D. ANDERSON FOUNDATION *SCHAFFER CULLEN*
ATTENTION: CHARLES HALL
12/31/2010
Trade Date Reporting

Valuation Currency: USD

Security Description	Shares or Face Value	Div or YTM@pur	Book Price	Book Cost	Market Price	Market Value	Unrealized Gain (Loss)	Accrued Interest	Total Market Value	% of *** Portfolio	Accr Type
Multi-Utilities											
DOMINION RES INC	2,400.00	1.83	43.11	103,472.16	42.72	102,528.00	(944.16)		102,528.00	2.73	C
Utilities				202,985.49		219,505.50	16,520.01		219,505.50	5.65	
TOTAL COMMON STOCKS				2,547,974.14		3,529,099.87	981,125.73	11,803.81	3,540,903.68	94.43	
TOTAL EQUITIES				2,547,974.14		3,529,099.87	981,125.73	11,803.81	3,540,903.68	94.43	
TOTAL PORTFOLIO				2,757,027.01		3,738,152.74	981,125.73	11,806.38	3,749,959.12	100.00	

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Morgan Stanley
Private Wealth Management

Official Statement

Morgan Stanley Private Wealth Management
600 Travis Street 3700
Houston, Texas 77002-2993
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Portfolio Valuation By Position
12-7804L : M. D. ANDERSON FOUNDATION *US EQUITY*
ATTN MR CHARLES HALL PRESIDENT
12/31/2010
Trade Date Reporting

Valuation Currency USD

Security Description	Shares or Face Value	Div or YTM@ytm	Book Price	Book Cost	Market Price	Market Value	Unrealized Gain (Loss)	Accrued Interest	Total Market Value	% of *** Portfolio	Acc Type
CASH AND CASH ALTERNATIVES											
CURRENCIES											
US DOLLAR	567.97			567.97		567.97			567.97	0.02	C
BANK DEPOSITS*											
MORGAN STANLEY BANK N.A.	214,504.28	0.20		214,504.28		214,504.28		2.36	214,506.64	7.42	
TOTAL CASH AND CASH ALTERNATIVES				215,072.25		215,072.25		2.36	215,074.61	7.44	

EQUITIES

COMMON STOCKS

Energy

Oil & Gas Equipment & Services

SCHLUMBERGER LTD 001 (CUBRACAO)	860.00	0.84	59.78	51,409.51	83.50	71,810.00	20,400.49		71,810.00	2.48	C
ACCRUAL CASH DIVIDEND SCHLUMBERGER LTD EX DATE: 11/29/2010 PAY DATE: 01/07/2011								180.60	180.60	0.01	C

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Morgan Stanley
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Official Statement

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600 Travis Street 3700
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Portfolio Valuation By Position
12-7804L : M. D. ANDERSON FOUNDATION *US EQUITY*
ATTN MR CHARLES HALL PRESIDENT
12/31/2010
Trade Date Reporting

Valuation Currency: USD

Security Description	Shares or Face Value	Div or YTM/Ann	Book Price	Book Cost	Market Price	Market Value	Unrealized Gain (Loss)	Accrued Interest	Total Market Value	% of Net Portfolio	Acc Type
WEA FIERFORD INTL LTD	2,020.00		30.56	61,729.89	22.80	46,056.00	(15,673.89)		46,056.00	1.39	C
Oil & Gas Equipment & Services				113,139.40		117,866.00	4,726.60	180.60	118,046.60	4.08	
<i>Integrated Oil & Gas</i>											
CONOCOPHILLIPS	961.00	2.20	43.39	41,697.79	68.10	65,444.10	23,746.31		65,444.10	2.26	C
EXXON MOBIL CORP	1,250.00	1.76	69.65	87,056.55	73.12	91,400.00	4,343.45		91,400.00	3.16	C
OCCIDENTAL PETE CORP	600.00	0.88	81.99	49,192.80	98.10	58,860.00	9,667.20		58,860.00	2.04	C
ACCRUAL CASH DIVIDEND OCCIDENTAL PETE CORP EX DATE 12/08/2010 PAY DATE 01/15/2011								228.00	228.00	0.01	C
SUNCOR ENERGY INC	1,460.00	0.40	46.24	67,507.32	38.29	55,903.40	(11,603.92)		55,903.40	1.93	C
Integrated Oil & Gas				235,454.46		271,607.50	26,153.04	228.00	271,835.50	9.40	
Energy				358,593.86		389,473.50	30,879.64	408.60	389,882.10	13.48	
<i>Materials</i>											
<i>Diversified Chemicals</i>											
DOW CHEMICAL CORP COM STK	1,070.00	0.60	27.88	29,830.96	34.14	36,529.80	6,698.84		36,529.80	1.26	C

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Morgan Stanley
Private Wealth Management

Official Statement

Morgan Stanley Private Wealth Management
600 Travis Street 3700
Houston Texas 77002 2993
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Portfolio Valuation By Position
12-7804L : M. D. ANDERSON FOUNDATION *US EQUITY*
ATTN MR CHARLES HALL PRESIDENT
12/31/2010
Trade Date Reporting

Valuation Currency USD

Security Description	Shares or Face Value	Div or YTM@pur	Book Price	Book Cost	Market Price	Market Value	Unrealized Gain (Loss)	Accrued Interest	Total Market Value	% of *** Portfolio	Acct Type
ACCRUAL CASH DIVIDEND DOW CHEMICAL CORP COM STK EX DATE: 12/29/2010 PAY DATE: 01/28/2011								160.50	160.50	0.01	C
Industrial Chemicals				29,830.96		36,529.80	6,698.84	160.50	36,690.30	1.27	
Industrial Gases											
AIR PRODS & CHEMS INC COM	500.00	1.96	72.89	36,444.95	90.95	45,475.00	9,030.05		45,475.00	1.57	C
ACCRUAL CASH DIVIDEND AIR PRODS & CHEMS INC COM EX DATE: 12/30/2010 PAY DATE: 02/14/2011								245.00	245.00	0.01	C
Industrial Gases				36,444.95		45,475.00	9,030.05	245.00	45,720.00	1.58	
Materials				66,275.91		82,004.80	15,728.89	405.50	82,410.30	2.85	
Industrials											
Aerospace & Defense											
GENERAL DYNAMICS CORP COM	600.00	1.68	67.86	40,715.04	70.96	42,576.00	1,860.96		42,576.00	1.47	C
HONEYWELL INTERNATIONAL L INC COM STK	900.00	1.21	44.21	39,787.92	53.16	47,844.00	8,056.08		47,844.00	1.65	C
UNITED TECHNOLOGIES CORP	900.00	1.70	65.94	59,344.47	78.72	70,848.00	11,503.53		70,848.00	2.45	C
Aerospace & Defense				139,847.43		161,268.00	21,420.57		161,268.00	5.58	

Yield to Maturity (YTM) is presented for fixed income instruments only and represents stated annual coupon or OID on date of purchase and is obtained from publicly available information. Cost basis and acquisition date for securities reflected into your account after your purchase were provided by you or a third party, and we take no representation as to the accuracy of such information. The only basis for the portfolio valuation by position section is not include the value of unreported securities (securities with prices limited with NA) and any assets not held by Morgan Stanley & Co. Incorporated. Yield, Interest and Gain/Loss information is estimated. *Bank Deposits are at Morgan Stanley Bank, N.A. and Morgan Stanley Private Bank, National Association (Members FDIC) affiliates of Morgan Stanley & Co. Incorporated. Bank deposits are eligible for FDIC insurance up to applicable limits. Not SIPC insured. *** Please see the notes to disclosures at the end of this Statement Report.

Morgan Stanley
Private Wealth Management

Official Statement

Morgan Stanley Private Wealth Management
600 Travis Street, Suite 3700
Houston, Texas 77002-2003
(713) 512-4400

Portfolio Valuation By Position
12-7804L : M. D. ANDERSON FOUNDATION *US EQUITY *
ATTN: MR CHARLES HALL PRESIDENT
12/31/2010
Trade Date Reporting

Valuation Currency: USD

Security Description	Shares or Face Value	Div or YTM@pur	Book Price	Book Cost	Market Price	Market Value	Unrealized Gain (Loss)	Accrued Interest	Total Market Value	% of Total Portfolio	Acc Type
Industrial Conglomerates											
JMCO	790.00	2.10	50.96	40,256.90	86.70	68,177.00	27,920.10		68,177.00	2.76	C
GENERAL ELECT CO	3,414.00	0.40	12.84	43,848.38	18.29	62,442.06	18,593.68		62,442.06	2.16	C
ACCUMULATED CASH DIVIDEND GENERAL ELECT CO EX DATE: 12/22/2010 PAY DATE: 01/25/2011								477.96	477.96	0.02	C
Industrial Conglomerates				<u>84,105.28</u>		<u>130,619.06</u>	<u>46,513.78</u>	<u>477.96</u>	<u>131,097.02</u>	<u>4.53</u>	
Railroads											
NORFOLK SOUTHERN CORP COM	1,324.00	1.36	56.15	74,336.92	62.82	83,173.68	8,836.76		83,173.68	2.88	C
Industrials				<u>298,289.63</u>		<u>375,060.74</u>	<u>76,771.11</u>	<u>477.96</u>	<u>375,538.70</u>	<u>12.99</u>	
Consumer Discretionary											
Restaurants											
YUM! BRANDS INC	1,200.00	1.00	42.24	50,687.52	49.05	58,860.00	8,172.48		58,860.00	2.04	C
Movies & Entertainment											
WALT DISNEY CO (HOLDING COMPANY)	1,689.00	0.15	30.67	51,807.54	37.51	63,354.39	11,546.85		63,354.39	2.19	C

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 Cost Basis and acquisition dates for securities delivered into your account after your purchase were provided by you or a third party and we make no representation as to the accuracy of such information.
 The results in the portfolio valuation by position section do not include the value of unpriced securities (securities with prices denoted with N/A) and any assets not held by Morgan Stanley & Co. Incorporated. Yield to Maturity is calculated by the Depository Company using its estimate of the yield.
 *Bank Deposits are at Morgan Stanley Bank, N.A. and Morgan Stanley Private Bank, National Association, (Member FDIC), affiliates of Morgan Stanley & Co. Incorporated. Bank deposits are eligible for FDIC insurance up to applicable limits. Not SIP, as defined.
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Portfolio Valuation By Position
12-7804L : M. D. ANDERSON FOUNDATION *US EQUITY*
ATTN MR CHARLES HALL PRESIDENT
12/31/2010
Trade Date Reporting

Valuation Currency: USD

Security Description	Shares or Face Value	Div or YTM @ pur	Book Price	Book Cost	Market Price	Market Value	Unrealized Gain (Loss)	Accrued Interest	Total Market Value	% of *** Portfolio	Act Type
ACCRUAL CASH DIVIDEND WALT DISNEY CO (HOLDING COMPANY) EX DATE: 12/09/2010 PAY DATE: 01/18/2011								675.60	675.60	0.02	C
Movies & Entertainment				51,807.51		63,354.39	11,546.85	675.60	64,029.99	2.21	
<i>General Merchandise Stores</i>											
DOLLAR TREE INC	1,560.00		28.68	44,731.62	56.08	87,484.80	42,750.18		87,484.80	3.03	C
Consumer Discretionary				147,229.68		209,699.19	62,469.51	675.60	210,374.79	7.28	
<i>Consumer Staples</i>											
<i>Drug Retail</i>											
WALGREEN CO COM	1,350.00	0.70	34.38	46,413.00	38.96	52,596.00	6,183.00		52,596.00	1.82	C
<i>Hypermarkets & Super Centers</i>											
WAL MART STORES INC	1,040.00	1.09	52.36	54,450.45	53.93	56,087.20	1,636.75		56,087.20	1.94	C
ACCRUAL CASH DIVIDEND WAL MART STORES INC EX DATE: 12/08/2010 PAY DATE: 01/03/2011								314.60	314.60	0.01	C
Hypermarkets & Super Centers				54,450.45		56,087.20	1,636.75	314.60	56,401.80	1.95	

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Morgan Stanley
Private Wealth Management

Official Statement

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600 Travis, Suite 3700
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M.D. Anderson Foundation
2010 Form 990-PF

Portfolio Valuation By Position
12-7804L: M. D. ANDERSON FOUNDATION *US EQUITY *
ATTN MR CHARLES HALL, PRESIDENT
12/31/2010
Trade Date Reporting

Valuation Currency: USD

Security Description	Shares or Face Value	Div or YTM@pur	Book Price	Book Cost	Market Price	Market Value	Unrealized Gain (Loss)	Accrued Interest	Total Market Value	% of Net Portfolio	Asset Type
Soft Drinks											
COCA COLA CO 25	900.00	1.76	52.07	46,866.68	65.77	59,193.00	12,326.32		59,193.00	2.05	C
PEPSICO INC	1,370.00	1.92	69.78	95,592.02	65.33	89,502.10	(6,089.92)		89,502.10	3.10	C
ACCRUAL CASH DIVIDEND PEPSICO INC EX DATE 12/01/2010 PAY DATE 01/03/2011								657.60	657.60	0.02	C
Soft Drinks				142,458.70		148,695.10	6,236.40	657.60	149,352.70	5.17	
Tobacco											
PHILIP MORRIS INTL	1,750.00	2.56	54.85	95,982.60	58.53	102,427.50	6,444.90		102,427.50	3.54	C
ACCRUAL CASH DIVIDEND PHILIP MORRIS INTL EX DATE 12/21/2010 PAY DATE 01/10/2011								1,120.00	1,120.00	0.04	C
Tobacco				95,982.60		102,427.50	6,444.90	1,120.00	103,547.50	3.58	
Consumer Staples				339,304.75		359,805.80	20,501.05	2,092.20	361,897.80	12.52	

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M.D. Anderson Foundation
2010 Form 990-PF

Portfolio Valuation By Position
12-7804L : M. D. ANDERSON FOUNDATION *US EQUITY*
ATTN MR CHARLES HALL PRESIDENT
12/31/2010
Trade Date Reporting

Valuation Currency: USD

Security Description	Shares or Face Value	Div or YTM@pm	Book Price	Market Book Cost	Market Price	Market Value	Unrealized Gain (Loss)	Accrued Interest	Total Market Value	% of *** Portfolio	Accr Type
Health Care											
<i>Health Care Equipment</i>											
BAXTER INTERNATIONAL INC USD1 COM	900.00	1.24	69.71	62,740.70	50.62	45,558.00	(17,182.70)		45,558.00	1.58	C
ACCRUAL CASH DIVIDEND BAXTER INTERNATIONAL INC USD1 EX DATE: 12/08/2010 PAY DATE: 01/05/2011								279.00	279.00	0.01	C
COVIDIEN PLC	930.00	0.80	48.70	45,293.42	45.66	42,463.80	(2,829.62)		42,463.80	1.47	C
Health Care Equipment				108,034.12		88,021.80	(20,012.32)	279.00	88,300.80	3.05	
<i>Health Care Distributors & Services</i>											
CARDINAL HEALTH INC COM	600.00	0.78	38.83	23,298.00	38.31	22,986.00	(312.00)		22,986.00	0.79	C
ACCRUAL CASH DIVIDEND CARDINAL HEALTH INC COM EX DATE: 12/29/2010 PAY DATE: 01/15/2011								117.00	117.00	0.00	C
Health Care Distributors & Services				23,298.00		22,986.00	(312.00)	117.00	23,103.00	0.80	
<i>Biotechnology</i>											
GILEAD SCIENCES INC	1,270.00		50.11	63,642.62	36.24	46,024.80	(17,617.82)		46,024.80	1.54	C

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 Cost Basis and Acquisition Dates for Securities are set off into your account after your purchase price is paid by an unrelated party and is not a representation as to the accuracy of such information.
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Morgan Stanley
Private Wealth Management

Official Statement

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Portfolio Valuation By Position
12-7804L : M. D. ANDERSON FOUNDATION * US EQUITY *
ATTN MR CHARLES HALL PRESIDENT
12/31/2010
Trade Date Reporting

Valuation Currency: USD

Security Description	Shares or Face Value	Div or YTM@pur	Book Price	Book Cost	Market Price	Market Value	Unrealized Gain (Loss)	Accrued Interest	Total Market Value	% of Portfolio	Asset Type
Pharmaceuticals											
ABBOTT LABS NPV	1,090.00	1.76	58.67	63,955.20	47.91	52,221.90	(11,733.30)		52,221.90	1.81	C
Health Care				258,929.94		209,254.50	(49,675.44)	396.00	209,650.50	7.25	
Financials											
Regional Banks											
PNC FINANCIAL SERVICES'GRP COM STK	1,130.00	0.40	52.39	59,199.66	60.72	68,613.60	9,413.94		68,613.60	2.37	C
Diversified Financial Services											
BANK OF AMERICA CORP	2,780.00	0.04	16.68	46,370.40	13.34	37,065.20	(9,285.20)		37,065.20	1.26	C
JPMORGAN CHASE & CO	2,620.00	0.20	33.63	88,108.50	42.42	111,140.40	23,031.90		111,140.40	3.84	C
Diversified Financial Services				134,478.90		148,225.60	13,746.70		148,225.60	5.13	
Asset Management & Custody Banks											
BANK NEW YORK MELLON CORP	1,580.00	0.36	34.45	54,429.59	30.20	47,716.00	(6,713.59)		47,716.00	1.65	C
Life & Health Insurance											
PRUDENTIAL FINANCIAL INC	1,260.00	1.15	77.02	97,040.66	58.71	73,974.60	(23,066.06)		73,974.60	2.56	C

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Private Wealth Management

Official Statement

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Portfolio Valuation By Position
12-7804L : M. D. ANDERSON FOUNDATION *US EQUITY*
ATTN MR CHARLES HALL PRESIDENT
12/31/2010
Trade Date Reporting

Valuation Currency USD

Security Description	Shares or Face Value	Div or YTM@pwt	Book Price	Book Cost	Market Price	Market Value	Unrealized Gain (Loss)	Accrued Interest	Total Market Value	% of Portfolio	Acct Type
Property & Casualty Insurance											
TRAVELERS COS INC	1,000.00	1.44	55.52	55,520.00	55.71	55,710.00	190.00		55,710.00	1.93	C
Financials				400,669.11		394,239.80	(6,429.31)		394,239.80	13.64	
Information Technology											
Data Processing & Outsourced Services											
VISA INC CLASS A	280.00	0.60	94.99	26,596.92	70.38	19,706.40	(6,890.52)		19,706.40	0.68	C
Systems Software											
MICROSOFT CORP USD.001	2,214.00	0.52	30.06	66,558.02	27.91	61,792.74	(4,765.28)		61,792.74	2.14	C
ORACLE CORP	2,250.00	0.20	21.62	48,640.28	31.30	70,425.00	21,784.72		70,425.00	2.44	C
Systems Software				115,198.30		132,217.74	17,019.44		132,217.74	4.57	
Telecommunications Equipment											
CISCO SYSTEMS INC	2,510.00		23.65	59,365.51	20.23	50,777.30	(8,588.21)		50,777.30	1.76	C
QUAL COMM INC	1,040.00	0.64	48.25	50,180.00	49.49	51,469.60	1,289.60		51,469.60	1.78	C
Telecommunications Equipment				109,545.51		102,246.90	(7,298.61)		102,246.90	3.54	

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Private Wealth Management

Official Statement

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Portfolio Valuation By Position
12-7804L · M. D. ANDERSON FOUNDATION *US EQUITY *
ATTN MR CHARLES HALL PRESIDENT
12/31/2010
Trade Date Reporting

Valuation Currency: USD

Security Description	Shares or Face Value	Div or YTM@pm	Book Price	Book Cost	Market Price	Market Value	Unrealized Gain (Loss)	Accrued Interest	Total Market Value	% of *** Portfolio	Acc Type
Computer Hardware											
APPLE INC	180.00		137.07	24,673.32	323.56	58,060.80	33,387.48		58,060.80	2.01	C
Information Technology				24,673.32		58,060.80	33,387.48		58,060.80	2.01	C
Telecommunication Services											
<i>Integrated Telecommunication Services</i>											
AT&T INC ISIN US00206R1023	2,550.00	1.72	27.85	71,008.41	29.38	74,919.00	3,910.59		74,919.00	2.59	C
<i>Wireless Telecommunication Services</i>											
AMERICA MOVIL SAB DE CV	1,260.00	0.51	51.05	64,326.15	57.34	72,248.40	7,922.25		72,248.40	2.50	C
Telecommunication Services				64,326.15		72,248.40	7,922.25		72,248.40	2.50	C
Utilities											
<i>Electric Utilities</i>											
AMER ELEC PWR INC COM	1,620.00	1.84	31.05	50,296.14	35.98	58,287.60	7,991.46		58,287.60	2.02	C

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Private Wealth Management

Official Statement

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Portfolio Valuation By Position
12-7804L - M. D. ANDERSON FOUNDATION *US EQUITY*
ATTN MR CHARLES HALL PRESIDENT
12/31/2010
Trade Date Reporting

Valuation Currency USD

Security Description	Shares or Face Value	Div or YTM@pm	Book Price	Market Book Cost	Market Price	Market Value	Unrealized Gain (Loss)	Accrued Interest	Total Market Value	% of *** Portfolio	Asset Type
<i>Multi-Utities</i>											
WISCONSIN ENERGY CORP COM	510.00	1.60	50.32	25,663.15	58.86	30,018.60	4,355.45		30,018.60	1.04	C
Utilities				75,959.29		88,306.20	12,346.91		88,306.20	3.05	
TOTAL COMMON STOCKS				2,356,600.78		2,567,243.77	210,642.99	4,455.86	2,571,699.63	88.94	
EXCHANGE TRADED FUNDS											
POWERSHARES QQQ NASDAQ 100	1,920.00	0.33	34.65	66,533.79	54.46	104,563.20	38,029.41		104,563.20	3.62	C
TOTAL EQUITIES				2,423,134.57	2,351	2,671,806.97	248,672.40	4,455.86	2,676,262.83	92.56	
TOTAL PORTFOLIO				2,638,206.82		2,886,879.22	248,672.40	4,458.22	2,891,337.44	100.00	

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Morgan Stanley
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Supplemental Report

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Portfolio Valuation By Position
692010520 : M.D. ANDERSON FOUNDATION *WENTWORTH HAUSER & VIOLICH*
12/31/2010
Trade Date Reporting

Valuation Currency: USD

Security Description	Shares or Face Value	Div or YTM@year	Book Price	Book Cost	Market Price	Market Value	Unrealized Gain (Loss)	Accrued Interest	Total Market Value	% of *** Portfolio	Act Type
CASH AND CASH ALTERNATIVES											
CURRENCIES											
US DOLLAR	288.51			288.51		288.51			288.51	0.03	C
BANK DEPOSITS*											
BANK DEPOSITS - MS BANK NA	81,863.79	0.15		81,863.79		81,863.79		1.01	81,864.80	3.79	
TOTAL CASH AND CASH ALTERNATIVES				82,152.30		82,152.30		1.01	82,153.31	1.80	
EQUITIES											
COMMON STOCKS											
Energy											
Oil & Gas Drilling											
ENSIGN ENERGY SVCS INC	735.00	0.38	17.03	12,514.11	15.11	11,107.03	(1,407.08)		11,107.03	0.51	C
ACCRUAL CASH DIVIDEND ENSIGN ENERGY SVCS INC EX DATE 12/17/2010 PAY DATE 01/05/2011								69.85	69.85	0.00	C
NABORS INDUSTRIES LTD COM STK	3,830.00		29.75	113,960.58	23.46	89,851.80	(24,108.78)		89,851.80	4.16	C

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Supplemental Report

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Portfolio Valuation By Position
692010520 : M.D. ANDERSON FOUNDATION *WENTWORTH HAUSER & VIOLICH*
12/31/2010
Trade Date Reporting

Valuation Currency: USD

Security Description	Shares or Face Value	Div or YTM/Rate	Book Price	Book Cost	Market Price	Market Value	Unrealized Gain (Loss)	Accrued Interest	Total Market Value	% of Total Portfolio	Asset Type
NOBLE CORPORATION COM STK	2,475.00	0.15	50.49	124,967.45	35.77	88,530.75	(36,436.70)		88,530.75	4.10	C
TRANSOCEAN LTD	1,325.00		118.50	157,010.40	69.51	92,100.75	(64,909.65)		92,100.75	4.26	C
Oil & Gas Drilling				408,452.54		281,590.33	(126,862.21)	69.85	281,660.18	13.04	
Oil & Gas Equipment & Services											
CORE LABORATORIES NLG0.03 ORDS	460.00	0.24	54.48	25,059.95	89.05	40,963.00	15,903.05		40,963.00	1.90	C
SCHLUMBERGER LTD 0.01 (CURACAO)	1,365.00	0.84	94.52	129,021.03	83.50	113,977.50	(15,043.53)		113,977.50	5.28	C
ACCRUAL: CASH DIVIDEND SCHLUMBERGER LTD EX DATE: 11/29/2010 PAY DATE: 01/07/2011								286.65	286.65	0.01	C
TENARIS SA ADR	1,935.00	0.68	47.13	91,197.56	48.98	94,776.40	3,578.84		94,776.40	4.39	C
TRICAN WELL SVCS LTD	140.00	0.10	17.49	2,448.60	20.25	2,834.91	386.31		2,834.91	0.13	C
ACCRUAL: CASH DIVIDEND TRICAN WELL SVCS LTD EX DATE: 12/29/2010 PAY DATE: 01/14/2011								7.00	7.00	0.00	C
WEATHERFORD INTL LTD	4,600.00		28.17	129,562.68	22.80	104,880.00	(24,682.68)		104,880.00	4.86	C
Oil & Gas Equipment & Services				377,289.82		357,431.71	(19,858.11)	293.65	357,725.36	16.56	

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Morgan Stanley
Private Wealth Management

Supplemental Report

600 Travis Street, Suite 3700
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(713) 512-2400

Portfolio Valuation By Position
692010520 : M.D. ANDERSON FOUNDATION *WENI WORTH HAUSER & VIOLICH*
12/31/2010
Trade Date Reporting

Valuation Currency: USD

Security Description	Shares or Face Value	Div or YTM@pur	Book Price	Book Cost	Market Price	Market Value	Unrealized Gain (Loss)	Accrued Interest	Total Market Value	% of *** Portfolio	Accr Type
Integrated Oil & Gas											
SUNCOR ENERGY INC	2,610.00	0.40	43.24	112,843.74	38.29	99,936.90	(12,906.84)		99,936.90	4.63	C
Oil & Gas Exploration & Production											
CANADIAN NATURAL RESOURCES CAD COM NPV	.970.00	0.30	33.09	32,100.50	44.42	43,087.40	10,986.90		43,087.40	1.99	C
ACCRUAL CASH DIVIDEND CANADIAN NATURAL RES EX DATE 12/15/2010 PAY DATE 01/01/2011								72.77	72.77	0.00	C
TALISMAN ENERGY	1,200.00	0.25	17.08	20,498.64	22.19	26,628.00	6,129.36		26,628.00	1.23	C
Oil & Gas Exploration & Production				52,599.14		69,715.40	17,116.26	72.77	69,788.17	3.23	
Energy				951,185.24		808,674.34	(142,510.90)	72.77	809,110.61	37.46	
Materials											
Diversified Chemicals											
BASF SE ADR	800.00	1.62	64.31	51,451.12	80.51	64,404.80	12,953.68		64,404.80	2.98	C
Fertilizers & Agricultural Chemicals											
POTASH CORP OF SASKATCHEWAN INC CAD NPV	.915.00	0.40	80.76	73,895.82	154.83	141,669.45	67,773.63		141,669.45	6.56	C

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Morgan Stanley
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Supplemental Report

600 Travis, Suite 3700
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M.D. Anderson Foundation
2010 Form 990-PF

Portfolio Valuation By Position
692010520 : M.D. ANDERSON FOUNDATION *WENTWORTH HAUSER & VIOLICH*
12/31/2010
Trade Date Reporting

Valuation Currency: USD

Security Description	Shares or Face Value	Div or YTM@pur	Bank Price	Book Cost	Market Price	Market Value	Unrealized Gain (Loss)	Accrued Interest	Total Market Value	% of *** Portfolio	Acc Type
YARA INTL - ADR	190 00	0.56	26.35	5,006.50	58.05	11,032.16	6,025.66		11,032.16	0.51	C
Fertilizers & Agricultural Chemicals				78,902.32		152,701.61	73,799.29		152,701.61	7.07	
<i>Diversified Metals & Mining</i>											
BHP BILLITON LTD ADR	1,650 00	1.74	61.65	101,719.86	92.92	153,318.00	51,598.14		153,318.00	7.10	C
RIO TINTO PLC SPONS ADR	1,840 00	3.20	65.72	120,928.16	71.66	131,854.40	10,926.24		131,854.40	6.10	C
TECK RESOURCES LTD	545 00	0.59	40.78	22,226.08	61.83	33,697.35	11,471.27		33,697.35	1.50	C
ACCRUAL: CASH DIVIDEND TECK RESOURCES LTD EX DATE: 12/13/2010 PAY DATE: 01/04/2011								163.55	163.55	0.01	C
Diversified Metals & Mining				244,874.10		318,869.75	73,995.65	163.55	319,033.30	14.77	
<i>Steel</i>											
VALE S A ADR	2,880 00	0.23	23.80	68,556.82	34.57	99,561.60	31,004.78		99,561.60	4.61	C
Materials				443,784.36		635,537.76	191,753.40	163.55	635,701.31	29.47	
<i>Industrials</i>											
<i>Electrical Components & Equipment</i>											
COOPER INDUSTRIES LTD	1,075 00	1.08	50.40	54,177.37	58.29	62,661.75	8,484.38		62,661.75	2.90	C

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Morgan Stanley
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Supplemental Report

600 Travis, Suite 3700
Houston, Texas 77002-2992
(713) 512-4300

Portfolio Valuation By Position
692010520 : M.D. ANDERSON FOUNDATION *WENTWORTH HAUSER & VIOLICH*
12/31/2010
Trade Date Reporting

Valuation Currency: USD

Security Description	Shares or Face Value	Div or YTM@pm	Bank Price	Book Cost	Market Price	Market Value	Unrealized Gain (Loss)	Accrued Interest	Total Market Value	% of *** Portfolio	Acc Type
ACCRUAL CASH DIVIDEND COOPER INDUSTRIES LTD EX DATE 11/26/2010 PAY DATE 01/04/2011								268.65	268.65	0.01	C
Electrical Components & Equipment				54,177.37		62,661.75	8,484.38	268.65	62,930.40	2.91	
Industrial Machinery											
INGERSOLL-RAND COMPANY LTD BE	1,120.00	0.28	50.39	56,437.47	47.09	52,740.80	(3,696.67)		52,740.80	2.41	C
Trading Companies & Distributors											
HINNING INTL LTD	160.00	0.64	26.39	4,222.69	27.24	4,357.93	135.24		4,357.93	0.20	C
Railroads											
CANADIAN NATIONAL RAILWAY CO CAD NPV COM (USD)	780.00	1.08	52.02	40,573.95	66.47	51,846.60	11,272.65		51,846.60	2.40	C
CDN PAC RLWAY	1,135.00	1.07	65.92	74,818.46	64.81	73,559.35	(1,259.11)		73,559.35	3.41	C
ACCRUAL CASH DIVIDEND CDN PAC RLWAY EX DATE 12/29/2010 PAY DATE 01/31/2011								306.54	306.54	0.01	C
Railroads				115,392.81		125,405.95	10,013.54	306.54	125,712.49	5.92	
Industrials				230,229.94		245,166.43	14,936.49	575.19	245,741.62	11.38	

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Morgan Stanley
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Supplemental Report

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M.D. Anderson Foundation
2010 Form 990-PF

Portfolio Valuation By Position
692010520 : M.D. ANDERSON FOUNDATION *WENTWORTH HAUSER & VIOLICH*
12/31/2010
Trade Date Reporting

Valuation Currency: USD

Security Description	Shares or Face Value	Div or YTM@pus	Book Price	Bank Cost	Market Price	Market Value	Unrealized Gain (Loss)	Accrued Interest	Total Market Value	% of *** Portfolio	Acct Type
Consumer Staples											
<i>Distillers & Vintners</i>											
DIAGEO PLC SPONS ADR NEW	715.00	1.64	83.28	59,543.23	74.33	53,145.95	(6,397.28)		53,145.95	2.16	C
<i>Packaged Foods</i>											
NESTLE SA CHF10 SPONS ADR 20 ADRS - 1 REG'D	1,802.00	1.16	44.40	80,017.58	58.74	105,845.88	25,828.30		105,845.88	4.00	C
UNILEVER N V COM SHR	1,490.00	0.95	34.49	51,392.19	31.40	46,786.00	(4,606.19)		46,786.00	2.17	C
Packaged Foods				131,409.77		152,631.88	21,222.11		152,631.88	7.07	
<i>Tobacco</i>											
BRITISH AMERN TOB PLC ADR	1,660.00	3.17	71.03	46,876.71	77.70	51,282.00	4,405.29		51,282.00	2.37	C
Consumer Staples				237,829.71		257,059.83	19,230.12		257,059.83	11.90	
Health Care											
<i>Pharmaceuticals</i>											
NOVARTIS AG USD SPON ADR REP 1/20 REGD SHS	755.00	1.65	52.50	39,638.56	58.95	44,507.25	4,868.69		44,507.25	2.06	C

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Morgan Stanley
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Supplemental Report

600 Fargas, Suite 3700
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Portfolio Valuation By Position
692010520 : M.D. ANDERSON FOUNDATION *WENTWORTH HAUSER & VIOLICH*
12/31/2010
Trade Date Reporting

Valuation Currency: USD

Security Description	Shares or Face Value	Div or YTM@year	Book Price	Book Cost	Market Price	Market Value	Unrealized Gain (Loss)	Accrued Interest	Total Market Value	% of *** Portfolio	Acc Type
Financials											
<i>Diversified Capital Markets</i>											
UBS AG-REG	1,013.00		49.75	50,400.79	16.47	16,684.11	(33,716.68)		16,684.11	0.77	C
<i>Life & Health Insurance</i>											
MANULIFE FINANCIAL CORP CAD NPV COM	665.00	0.51	37.97	25,251.91	17.18	11,424.70	(13,827.21)		11,424.70	0.53	C
<i>Multi-line Insurance</i>											
AXA ADR REPR 1/2 SHS	640.00	0.59	39.57	25,323.71	16.70	10,689.28	(14,634.43)		10,689.28	0.49	C
<i>Reinsurance</i>											
PARTNERRE LIMITED BERMUDA	275.00	0.72	71.80	19,743.85	80.35	22,096.25	2,352.40		22,096.25	1.02	C

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Morgan Stanley
Private Wealth Management

Supplemental Report

600 Texas, Suite 3700
Houston, Texas 77012-1993
(713) 512-4400

Portfolio Valuation By Position
692010520 : M.D. ANDERSON FOUNDATION "WENTWORTH HAUSER & VJOLICH"
12/31/2010
Trade Date Reporting

Valuation Currency: USD

Security Description	Shares or Face Value	Div or YTM@pur	Book Price	Book Cost	Market Price	Market Value	Unrealized Gain (Loss)	Accrued Interest	Total Market Value	% of Total Portfolio	Asset Type
BROOKFIELD ASSET MGMT INC CL A LTD VT	1740.00	0.52	34.71	25,688.16	33.29	24,634.60	(1,053.76)		24,634.60	1.14	Equity
Financials				146,408.62		85,528.94	(60,879.68)		85,528.94	3.96	Equity
TOTAL COMMON STOCKS				2,049,076.43		2,076,474.55	27,398.12	1,175.01	2,077,649.56	96.20	Equity
TOTAL EQUITIES				2,049,076.43		2,076,474.55	27,398.12	1,175.01	2,077,649.56	96.20	Equity

Book/Tax Difference = \$ 2,045,867
(2,049,076.43 - 2,076,474.55)

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Morgan Stanley
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Supplemental Report

600 Travis Street, 3700
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(713) 512-3400

Portfolio Valuation By Position
692010108 : M. D. ANDERSON FOUNDATION *NWQ INTERNATIONAL VALUE*
12/31/2010
Trade Date Reporting

Valuation Currency: USD

Security Description	Shares or Face Value	Div or YTM@pm	Book Price	Book Cost	Market Price	Market Value	Unrealized Gain (Loss)	Accrued Interest	Total Market Value	% of *** Portfolio	Accr Type
CASH AND CASH ALTERNATIVES											
BANK DEPOSITS*											
BANK DEPOSITS - MS TRUST	53,073.58	0.15		53,073.58		53,073.58		0.66	53,074.24	0.90	
BANK DEPOSITS - MS BANK NA	245,000.00	0.15		245,000.00		245,000.00		3.02	245,003.02	1.14	
TOTAL BANK DEPOSITS				298,073.58		298,073.58		3.68	298,077.26	5.04	
TOTAL CASH AND CASH ALTERNATIVES				298,073.58		298,073.58		3.68	298,077.26	5.04	
EQUITIES											
COMMON STOCKS											
Energy											
Integrated Oil & Gas											
QAO GAZPROM ADR LEVEL 1 ADR PROGRAM	2,671.00	0.24	21.62	57,746.49	25.00	66,775.00	9,028.51		66,775.00	1.13	C
ROYAL DUTCH SHELL PLC SPON ADR	2,297.00	3.36	61.64	141,578.54	66.67	153,140.99	11,562.45		153,140.99	2.59	C
STATOIL ASA	2,732.00	0.78	21.34	58,294.35	23.77	64,939.64	6,645.29		64,939.64	1.10	C

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Portfolio Valuation By Position
692010108 : M. D. ANDERSON FOUNDATION *NWQ INTERNATIONAL VALUE*
12/31/2010
Trade Date Reporting

Valuation Currency: USD

Security Description	Shares or Face Value	Div or Yield@Yr	Book Price	Book Cost	Market Price	Market Value	Unrealized Gain (Loss)	Accrued Interest	Total Market Value	% of Total Portfolio	Acc Type
SUNCOR ENERGY INC	3,073.00	0.40	28.56	87,775.02	38.29	117,665.17	29,890.15		117,665.17	1.99	C
Integrated Oil & Gas				345,394.40		402,520.80	57,126.40		402,520.80	6.80	
Oil & Gas Exploration & Production											
NEXEN INC COM	6,691.00	0.20	19.98	133,653.66	22.90	153,223.90	19,570.24		153,223.90	2.59	C
ACCRUAL CASH DIVIDEND NEXEN INC COM EX DATE: 12/08/2010 PAY DATE: 01/01/2011								334.65	334.65	0.01	C
Oil & Gas Exploration & Production				133,653.66		153,223.90	19,570.24	334.65	153,558.55	2.60	
Coal & Consumable Fuels											
GAMECO CORP CAD COM	3,790.00	0.28	25.96	98,392.53	40.78	153,040.20	54,647.67		153,040.20	2.59	C
ACCRUAL CASH DIVIDEND GAMECO CORP CAD COM EX DATE: 12/29/2010 PAY DATE: 01/14/2011								265.38	265.38	0.00	C
Coal & Consumable Fuels				98,392.53		153,040.20	54,647.67	265.38	153,305.58	2.59	
Energy											
				577,440.59		708,784.90	131,344.31	600.03	709,384.93	11.99	

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Portfolio Valuation By Position
692010108 : M. D. ANDERSON FOUNDATION *NWQ INTERNATIONAL VALUE*
12/31/2010
Trade Date Reporting

Valuation Currency USD

Security Description	Shares or Face Value	Div or YTM@pur	Book Price	Book Cost	Market Price	Market Value	Unrealized Gain (Loss)	Accrued Interest	Total Market Value	% of Net Portfolio	Acct Type
Materials											
Aluminum											
ALUMINA LTD SPONSORED ADR	7,305 00	0 15	13 91	101,605 42	10 18	74,364 90	(27,240 52)		74,364 90	1 26	C
Gold											
ANGLOGOLD ASHANTI LIMITED ADR NEW	2,758 00	0 19	28 42	78,392 85	49 23	135,776 34	57 383 49		135 776 34	2 29	C
BARRICK GOLD CORP COM	3,777 00	0 48	33 17	125,288 35	53 18	200,860 86	75,572 51		200,860 86	3 39	C
GOLD FIELDS LTD SP ADR	6,924 00	0 16	12 94	89,573 56	18 13	125,532 12	35,958 56		125 532 12	2 12	C
KINROSS GOLD CORP NEW	7,250 00	0 10	17 25	125,080 19	18 96	137,460 00	12,379 81		137,460 00	2 32	C
NEWCREST MINING LTD SPONSORED AD R	2,861 00	0 16	25 37	72,587 59	41 45	118,597 03	46 009 44		118 597 03	2 00	C
Gold				490,922 54		718,226 35	227 303 81		718 226 35	12 14	
Precious Metals & Minerals											
IMPALA PLATINUM SPON ADR	2,086 00	0 39	25 53	53,247 24	35 21	73,454 32	20,207 08		73 454 32	1 24	C
Materials				645,775 20		866,045 57	220,270 37		866,045 57	14 64	

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Morgan Stanley
Private Wealth Management

Supplemental Report

600 Travis Street, Suite 3700
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Portfolio Valuation By Position
692010108 : M. D. ANDERSON FOUNDATION "NWQ INTERNATIONAL VALUE"
12/31/2010
Trade Date Reporting

Valuation Currency: USD

Security Description	Shares or Face Value	Div or YTM@Yr	Book Price	Book Cost	Market Price	Market Value	Unrealized Gain (Loss)	Accrued Interest	Total Market Value	% of Total Portfolio	Acc Type
Industrials											
<i>Aerospace & Defense</i>											
EMBRAER S A ADR	2,403.00	0.17	21.63	51,981.08	29.40	70,648.20	18,667.12		70,648.20	1.19	C
ACCRUAL ADR DIVIDEND EMBRAER S A ADR EX DATE: 12/21/2010 PAY DATE: 01/24/2011								1,125.86	1,125.86	0.02	C
FINMECCANICA SPA ROMA UNSPONSORED ADR REPRESENTING	18,652.00	0.17	5.81	108,363.37	5.71	106,409.66	(1,953.71)		106,409.66	1.80	C
<i>Aerospace & Defense</i>				160,344.45		177,057.86	16,713.41	1,125.86	178,183.72	3.01	
<i>Industrial Conglomerates</i>											
SIEMENS AG SPONS ADR	1,066.00	1.63	64.29	68,533.37	124.25	132,450.50	63,917.13		132,450.50	2.24	C
<i>Commercial Printing</i>											
DAI NIPPON PRINTING CO LTD	11,993.00	0.15	14.36	172,272.81	13.64	163,548.54	(8,724.27)		163,548.54	2.76	C
<i>Industrials</i>				401,150.63		473,056.90	71,906.27	1,125.86	474,182.76	8.01	
Consumer Discretionary											
<i>Auto Parts & Equipment</i>											
MAGNA INTL INC	569.00	0.72	27.70	15,758.66	52.00	29,588.00	13,829.34		29,588.00	0.50	C

*Yield to Maturity of Purchases is represented for fixed income instruments only and represents stated annual coupon or OID on debt at the time of purchase and is obtained from publicly available information. Cash basis and acquisition dates for securities delivered into your account after your purchase were provided by you or a third party and we make no representation as to the accuracy of such information. The totals in the portfolio section do not include the value of unpriced securities (securities with prices denoted with N/A) and any assets not held by Morgan Stanley & Co. Incorporated. Yield to Maturity is not applicable to all securities. *Bank Deposits are at Morgan Stanley Bank, N.A. and Morgan Stanley Private Bank, National Association (Member FDIC) affiliates of Morgan Stanley & Co. Incorporated. Bank deposits are eligible for FDIC insurance up to a certain limit. See SEC website. *** Please see the general disclosures set forth at the end of this Supplemental Report.*

Morgan Stanley
Private Wealth Management

Supplemental Report

600 Fines, Suite 3700
Houston, Texas 77002-2993
(713) 512-4400

Portfolio Valuation By Position
692010108 : M. D. ANDERSON FOUNDATION *NWQ INTERNATIONAL VALUE*
12/31/2010
Trade Date Reporting

Valuation Currency: USD

Security Description	Shares or Face Value	Div or YTM@pct	Book Price	Book Cost	Market Price	Market Value	Unrealized Gain (Loss)	Accrued Interest	Total Market Value	% of *** Portfolio	Acct Type
<i>Automobile Manufacturers</i>											
TOYOTA MTR CORP COM STK	1,180.00	0.97	70.23	82,874.50	78.63	92,783.40	9,908.90		92,783.40	1.57	C
<i>Consumer Electronics</i>											
PANASONIC CORP ADR	6,173.00	0.11	16.59	102,419.63	14.10	87,039.30	(15,380.33)		87,039.30	1.47	C
<i>Homebuilding</i>											
SEKISUI HOUSE LTD SPONS ADR	7,601.00	0.19	10.25	77,929.21	10.12	76,944.92	(984.29)		76,944.92	1.30	C
<i>Apparel & Accessories</i>											
WACOAL HOLDINGS CORP KYO TO ADR	1,636.00	0.99	54.06	88,444.41	72.55	118,691.80	30,247.39		118,691.80	2.01	C
<i>Publishing & Printing</i>											
WOLTERS KLUWER N V SPONSORED ADR	5,261.00	0.74	17.35	91,268.21	22.00	115,717.26	24,479.05		115,717.26	1.96	C
Consumer-Discretionary				<u>458,694.62</u>		<u>520,794.68</u>	<u>62,100.06</u>		<u>520,794.68</u>	<u>8.80</u>	
<i>Consumer Staples</i>											
<i>Food Retail</i>											
SEVEN & I HOLDINGS-UNSPN ADR	2,633.00	1.10	46.84	123,325.29	53.51	140,894.46	17,569.17		140,894.46	2.38	C

Yield to Maturity at Purchase is represented for fixed income instruments only and represents stated annual coupon or DDD on debt at the time of purchase and is obtained from publicly available information.

Cost Basis and acquisition dates for securities delivered into your account after your purchase were provided by you or a third party and we make no representation as to the accuracy of such information.

The totals in the portfolio valuation by position section do not include the value of untraded securities for which prices derived with "A" and any assets not held by Morgan Stanley & Co. Incorporated. Yield, interest and Gain/Loss information is estimated.

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Morgan Stanley
Private Wealth Management

Supplemental Report

600 Travis Street, 3700
Houston, Texas 77002-2900
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Portfolio Valuation By Position
692010108 : M. D. ANDERSON FOUNDATION *NWQ INTERNATIONAL VALUE*
12/31/2010
Trade Date Reporting

Valuation Currency: USD

Security Description	Shares or Face Value	Div or YTM@pct	Book Price	Book Cost	Market Price	Market Value	Unrealized Gain (Loss)	Accrued Interest	Total Market Value	% of Net Portfolio	Asset Type
Hypermarkets & Super Centers											
CARRFOUR SA PARIS ADR	14,534.00	0.20	8.85	128,685.00	8.28	120,297.92	(8,387.08)		120,297.92	2.03	C
Personal Products											
KAO CRP	5,401.00	0.57	20.19	109,054.55	26.98	145,702.78	36,648.23		145,702.78	2.46	C
SHISEIDO LTD SPONSORED ADR	4,568.00	0.48	16.92	77,297.00	21.87	99,915.86	22,618.86		99,915.86	1.69	C
Personal Products				186,351.55		245,618.64	59,267.09		245,618.64	4.15	
Consumer Staples				438,361.84		506,811.02	68,449.18		506,811.02	8.56	
Health Care											
Pharmaceuticals											
ASTRAZENECA PLC SPONS ADR	2,207.00	2.41	47.09	103,930.06	46.19	101,941.33	(1,988.73)		101,941.33	1.72	C
GLAXO SMITHKLINE SPONS PLC ADR	2,784.00	1.80	40.39	112,455.56	39.22	109,188.48	(3,267.08)		109,188.48	1.85	C
ACCUMULATED DIVIDEND GLAXO SMITHKLINE SPONS PLC ADR EX DATE: 10/27/2010 PAY DATE: 01/06/2011								1,412.49	1,412.49	0.02	C
SANOFI-AVENTIS ADR	4,885.00	1.10	35.38	172,848.64	32.23	157,443.55	(15,405.09)		157,443.55	2.66	C

Yield to Maturity or Par Yield is representative for fixed income instruments only and represents stated annual coupon or OID on debt at the time of purchase and is obtained from published sources for informational purposes only. Cost Basis and acquisition dates for securities held in cash accounts after your purchase are provided by you or a third party and we make no representation as to the accuracy of such information. The totals in the portfolio valuation by position section do not include the value of unpriced securities (securities with prices denoted with N/A) and any assets not held by Morgan Stanley & Co. Incorporated. Yield Interest on Cash Instruments is based on the current Bank Deposit rate at Morgan Stanley Bank, N.A. and Morgan Stanley Private Bank, National Association (Member FDIC) affiliates of Morgan Stanley & Co. Incorporated. Bank deposits are eligible for FDIC insurance up to applicable limits. See SIPC website. *** Please see the general disclosures set forth at the end of this Supplemental Report.

Morgan Stanley
Private Wealth Management

Supplemental Report

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M.D. Anderson Foundation
2010 Form 990-PF

Portfolio Valuation By Position
692010108 : M. D. ANDERSON FOUNDATION *NWQ INTERNATIONAL VALUE*
12/31/2010
Trade Date Reporting

Valuation Currency: USD

Security Description	Shares or Face Value	Div or YTM/Ann	Book Price	Book Cost	Market Price	Market Value	Unrealized Gain (Loss)	Accrued Interest	Total Market Value	% of Net Portfolio	Asset Type
TAKEDA PHARMACEUTICAL CO LTD SPONSORED ADR	1,138.00	0.90	21.55	24,522.76	24.63	28,027.80	3,505.04		28,027.80	0.47	C
Pharmaceuticals				413,757.02		396,601.16	(17,155.86)	1,412.49	398,013.65	6.73	
Health Care				413,757.02		396,601.16	(17,155.86)	1,412.49	398,013.65	6.73	
Financials											
Banks											
SOCIETE GENERALE PARIS ADR	4,349.00	0.05	8.79	38,207.25	10.79	46,930.06	8,722.81		46,930.06	0.79	C
SUMITOMO TRUST & BANK SPONS ADR	11,577.00	0.09	6.50	75,256.51	6.31	73,085.60	(2,170.91)		73,085.60	1.24	C
Banks				113,463.76		120,015.66	6,551.90		120,015.66	2.03	
Regional Banks											
HACHIJUNI BK LTD ADR	871.00	0.34	57.96	50,484.93	55.98	48,755.97	(1,728.96)		48,755.97	0.82	C
Diversified Capital Markets											
UBS AG-REG	5,546.00		23.76	131,783.13	16.47	91,342.62	(40,440.51)		91,342.62	1.54	C
Multi-line Insurance											
ALLIANZ SE ADR	4,913.00	0.38	10.18	49,994.20	11.93	58,631.74	8,637.54		58,631.74	0.99	C

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Morgan Stanley
Private Wealth Management

Supplemental Report

600 Travis Street 3700
Houston, Texas 77002-2903
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Portfolio Valuation By Position
692010108 : M. D. ANDERSON FOUNDATION *NWQ INTERNATIONAL VALUE*
12/31/2010
Trade Date Reporting

Valuation Currency: USD

Security Description	Shares or Face Value	Div or YTM@pur	Book Price	Book Cost	Market Price	Market Value	Unrealized Gain (Loss)	Accrued Interest	Total Market Value	% of Net Portfolio	Acc Type
Property & Casualty Insurance											
AXIS CAPITAL HLDGS	2,336.00	0.92	29.18	68,175.57	35.88	83,815.68	15,640.11		83,815.68	1.42	C
ACCRUAL CASH DIVIDEND AXIS CAPITAL HLDGS EX DATE 12/29/2010 PAY DATE 01/18/2011								537.28	537.28	0.01	C
MS&AD INS GROUP HLDGS ADR	9,291.00	0.24	15.24	141,584.33	12.54	116,555.60	(25,028.73)		116,555.60	1.97	C
Property & Casualty Insurance				209,759.90		200,371.28	(9,388.62)	537.28	200,908.56	3.40	
Financials											
DAIWA HOUSE IND *FLTD JAPANESE ADR	764.00	1.76	103.42	79,013.40	123.05	94,010.20	14,996.80		94,010.20	1.59	C
Financials				634,499.32		613,127.47	(21,371.85)	537.28	613,664.75	10.27	
Information Technology											
Home Entertainment Software											
NINTENDO LTD.UNSPONSORED ADR	2,635.00	1.01	32.28	85,050.91	36.73	96,775.65	11,724.74		96,775.65	1.64	C
Telecommunications Equipment											
ALCATFL-LUCENT ADS	38,182.00	0.35	10.16	388,103.38	2.96	113,018.72	(275,084.66)		113,018.72	1.91	C

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Morgan Stanley
Private Wealth Management

Supplemental Report

600 Travis Street, Suite 3700
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(713) 517-1499

M.D. Anderson Foundation
2010 Form 990-PF

Portfolio Valuation By Position
692010108 : M. D. ANDERSON FOUNDATION *NWQ INTERNATIONAL VALUE*
12/31/2010
Trade Date Reporting

Valuation Currency: USD

Security Description	Shares or Face Value	Div or YTM@pur	Book Price	Book Cost	Market Price	Market Value	Unrealized Gain (Loss)	Accrued Interest	Total Market Value	% of Portfolio	Asset Type
NOKIA CORP ADR SHRS EACH REPSTG 1 A SHARE	9,634.00	0.52	12.52	120,641.37	10.32	99,422.88	(21,218.49)		99,422.88	1.6%	C
Telecommunications Equipment				508,744.75		212,441.60	(296,303.15)		212,441.60	3.5%	
Electronic Equipment & Instruments											
FUJIFILM PHOTO FILM CO LTD ADR	3,284.00	0.23	33.94	111,446.09	36.20	118,880.80	7,434.71		118,880.80	2.0%	C
Semiconductors											
ROHM CO LTD UNSPONSORED ADR (JAPAN)	2,722.00	0.66	27.85	75,819.34	32.67	88,978.63	13,119.29		88,978.63	1.5%	C
Information Technology				781,061.09		517,036.68	(264,024.41)		517,036.68	8.7%	
Telecommunication Services											
Integrated Telecommunication Services											
NIPPON TELEGRAPH & TEL CORP, SPONS ADR	8,947.00	0.62	22.12	197,906.38	22.94	205,244.18	7,337.80		205,244.18	3.4%	C
SWISSCOM AG- SPONSORED ADR	2,662.00	1.49	32.97	87,756.17	44.10	117,407.51	29,651.34		117,407.51	1.9%	C
TELECOM ITALIA	15,757.00	0.65	22.42	353,222.55	10.94	172,381.58	(180,840.97)		172,381.58	2.9%	C
Integrated Telecommunication Services				638,885.30		495,033.27	(143,852.03)		495,033.27	8.3%	

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Morgan Stanley
Private Wealth Management

Supplemental Report

600 Travis Suite 3700
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M.D. Anderson Foundation
2010 Form 990-PF

Portfolio Valuation By Position
692010108 : M. D. ANDERSON FOUNDATION *NWQ INTERNATIONAL VALUE*
12/31/2010
Trade Date Reporting

Valuation Currency: USD

Security Description	Shares or Face Value	Div or YTM@ytd	Bank Price	Book Cost	Market Price	Market Value	Unrealized Gain (Loss)	Accrued Interest	Total Market Value	% of Net Portfolio	Act Type
Wireless Telecommunication Services											
SK TELECOM CO LTD ADR (SPONSORED) REP 1	9,100.00	0.70	15.88	144,541.50	18.63	169,533.00	24,991.50		169,533.00	2.86	C
VODAFONE GP PLC ADS NEW	5,152.00	1.30	19.46	100,250.83	26.44	136,218.88	35,968.05		136,218.88	2.39	C
ACCRUAL: ADR DIVIDEND VODAFONE GP PLC ADS NEW EX DATE: 11/17/2010 PAY DATE: 02/04/2011								2,389.39	2,389.39	0.01	C
Wireless Telecommunication Services				244,792.33		305,751.88	60,959.55	2,389.39	308,141.27	5.21	
Telecommunication Services				883,677.63		800,785.15	(82,892.48)	2,389.39	803,174.54	13.57	
Utilities											
Electric Utilities											
CENTRAIS ELETRICAS B RASILEIRAS SA ELECTR	2,225.00	0.18	13.08	29,111.74	13.75	30,593.75	1,482.01		30,593.75	0.52	C
ELECTRICITY DE FRANCE FRF SHARES	10,001.00	0.22	9.71	97,117.74	8.19	83,878.39	(13,239.35)		83,878.39	1.42	C
ACCRUAL: ADR DIVIDEND ELECTRICITY DE FRANCE FRF SHARES EX DATE: 12/09/2010 PAY DATE: 01/07/2011								1,496.35	1,496.35	0.03	C

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Attachment to Part II, Line 10b

Yield to Maturity at Purchase is represented for fixed income with interest only and represents stated annual coupon or OID on debt at the time of purchase, and is obtained from publicly available information.
Cost Basis and acquisition dates for securities delivered into your account after you purchase were provided by you on a bid basis and we make no representation as to the accuracy of such information.
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30-0129656

Morgan Stanley
Private Wealth Management

Supplemental Report

600 Travis, Suite 3700
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Portfolio Valuation By Position
692010108 : M. D. ANDERSON FOUNDATION *NWQ INTERNATIONAL VALUE*
12/31/2010
Trade Date Reporting

Valuation Currency: USD

Security Description	Shares or Face Value	Div or YTM@pur	Book Price	Book Cost	Market Price	Market Value	Unrealized Gain (Loss)	Accrued Interest	Total Market Value	% of Total Portfolio	Asset Type
KOREA ELEC' BWR CO SPONS ADR	6,978.00	0.27	13.74	95,910.53	13.51	91,272.78	(1,637.75)		94,272.78	1.59	(C)
Electric Utilities				222,140.01		208,744.92	(13,395.09)	1,496.35	210,241.27	3.55	
Utilities				222,140.01		208,744.92	(13,395.09)	1,496.35	210,241.27	3.55	
TOTAL COMMON STOCKS				5,456,557.95		5,611,788.45	155,230.50	7,561.40	5,619,349.85	94.96	
TOTAL EQUITIES				5,456,557.95		5,611,788.45	155,230.50	7,561.40	5,619,349.85	94.96	

Book/Tax Difference 35
\$ 5,456,592

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Morgan Stanley
Private Wealth Management

Official Statement

Morgan Stanley Private Wealth Management
600 Travis Suite 3700
Houston, Texas 77002-2993
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Portfolio Valuation By Position
12-7807H · MLD ANDERSON FOUNDATION *DEVELOPED ETF*
ATTN MR CHARLES HALL PRESIDENT
12/31/2010
Trade Date Reporting

Valuation Currency USD

Security Description	Shares or Face Value	Div or YTM@pur	Book Price	Book Cost	Market Price	Market Value	Unrealized Gain (Loss)	Accrued Interest	Total Market Value	% of *** Portfolio	Acc Type
CASH AND CASH ALTERNATIVES											
BANK DEPOSITS*											
MORGAN STANLEY BANK N A	57,676.55	0.20		57,676.55		57,676.55		0.63	57,677.18	2.01	
TOTAL CASH AND CASH ALTERNATIVES				57,676.55		57,676.55		0.63	57,677.18	2.01	
EQUITIES											
EXCHANGE TRADED FUNDS											
ISHARES INC CDA INDEX FD US ETFS	43,800.00	0.42	26.11	1,143,797.58	31.00	1,357,800.00	214,002.42		1,357,800.00	47.39	C
WISDOMTREE TR	28,000.00	1.47	41.09	1,150,441.60	51.77	1,449,560.00	299,118.40		1,449,560.00	50.59	C
TOTAL EXCHANGE TRADED FUNDS				2,294,239.18		2,807,360.00	513,120.82		2,807,360.00	97.99	
TOTAL EQUITIES				2,294,239.18		2,807,360.00	513,120.82		2,807,360.00	97.99	
TOTAL PORTFOLIO				2,351,915.73		2,865,036.55	513,120.82	0.63	2,865,037.18	100.00	

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Statement Detail
GS: GOV/CORP FI
 Holdings

Period Ended December 31, 2010

FIXED INCOME

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Adjusted Cost / Original Cost	Unrealized Gain (Loss)	Yield to Maturity / Current Yield	Estimated Annual Income
INVESTMENT GRADE FIXED INCOME								
GS GOVERNMENT/CORPORATE FIXED INCOME								
GOLDMAN SACHS BANK DEPOSIT (BDA) Not Rated ¹	23,687.98	1.0000	23,687.98	1.0000	23,687.98		0.1753	41.52
	Quantity / Current Face	Market Price	Market Value / Accrued Income	Unit Cost	Adjusted Cost / Original Cost	Unrealized Gain (Loss)	Yield to Maturity In Percentage	Estimated Annual Income
MORGAN STANLEY 2.0% 09/22/2011 SR LIEN S&P AAA /Moody's Aaa	325,000.00	101.2120	328,939.00 1,787.50	100.1557 100.56	325,505.92 326,820.00	3,433.08 2,119.00	1.7824	6,500.00
GENERAL ELECTRIC CAPITAL CORP 2.25% 03/12/2012 S&P AAA /Moody's Aaa	300,000.00	102.1160	306,348.00 2,043.75	100.2273 100.55	300,682.00 301,650.00	5,666.00 4,698.00	2.0565	6,750.00
BANK OF AMERICA CORPORATION 2.1% 04/30/2012 S&P AAA /Moody's Aaa	400,000.00	102.0760	408,304.00 1,400.00	101.0288 101.89	404,115.19 407,560.00	4,188.81 744.00	1.3178	8,400.00
JPMORGAN CHASE & CO. 2.125% 06/22/2012 SER 2 SR LIEN S&P AAA /Moody's Aaa	325,000.00	101.7000	330,525.00 172.66	99.9100	324,707.50	5,817.50	2.1521	6,906.25
BANK OF NOVA SCOTIA (THE) 2.375% 12/17/2013 USD SR LIEN S&P AA-	250,000.00	103.0280	257,570.00 230.90	102.8763 103.21	257,190.86 258,025.00	379.14 (455.00)	1.3804	5,937.50
MCKESSON CORPORATION 6.5% 02/15/2014 M-W+50 00BP S&P A- /Moody's Baa2	275,000.00	112.3480	308,957.00 6,752.78	113.5038 114.14	312,135.39 313,885.00	(3,178.39) (4,928.00)	2.0188	17,875.00
VIACOM INC 4.375% 09/15/2014 M-W+35 00BP S&P BBB+ /Moody's Baa1	125,000.00	106.4620	133,077.50 1,610.24	107.9677 108.68	134,959.57 135,850.00	(1,882.07) (2,772.50)	2.1265	5,468.75
THE SOUTHERN COMPANY 2.375% 09/15/2015 SR LIEN M- W+15 00BP S&P A- /Moody's Baa1	300,000.00	98.4390	295,317.00 2,058.33	99.9810	299,943.00	(4,626.00)	2.3791	7,125.00
KRAFT FOODS INC. 4.125% 02/09/2016 SR LIEN S&P BBB- /Moody's Baa2	250,000.00	104.9720	262,430.00 4,067.71	106.9227 107.00	267,306.86 267,500.00	(4,876.86) (5,070.00)	2.6658	10,312.50
LANDWIRTSCHAFTLICHE RENTENBANK MTN 4.25% 01/21/2011 USD SR LIEN S&P AAA /Moody's Aaa	300,000.00	100.1850	300,555.00 12,006.25	100.2169 104.26	300,650.74 312,780.00	(95.74) (12,225.00)	0.4624	12,750.00
CAISSE D'AMORTISSEMENT DE LA D 1.75% 04/14/2011 SR LIEN S&P AAA /Moody's Aaa	100,000.00	100.3750	100,375.00 1,244.44	100.2996 101.48	100,299.57 101,480.00	75.43 (1,105.00)	0.6913	1,750.00
EIB 2.625% 05/16/2011 MN S&P AAA /Moody's Aaa	325,000.00	100.7880	327,561.00 1,066.41	100.3666 102.20	326,191.50 332,150.00	1,369.50 (4,589.00)	1.6411	8,531.25
FHLB 1.0% 12/28/2011 JD S&P AAA /Moody's Aaa	350,000.00	100.5900	352,065.00 29.17	99.9900	349,965.00	2,100.00	1.0049	3,500.00

¹ This represents a bank deposit of an affiliated bank reflected here for your convenience and is not cash held in your brokerage or custody account. Please see the enclosed Bank Statement page(s) for specific information related to your bank deposit.

Not a Deposit. Not FDIC Insured. May Lose Value (Excluding Goldman Sachs Bank Deposit Account, Term Deposits and Certificates of Deposit)

Brokerage and securities services provided by Goldman, Sachs & Co. Bank Deposit Account, Certificate of Deposit Account and Term Deposit Account offered by Goldman Sachs Bank USA, Member FDIC.



Statement Detail
GS: GOV/CORP FI
 Holdings (Continued)

Period Ended December 31, 2010

FIXED INCOME (Continued)

	Quantity / Current Face	Market Price	Market Value / Accrued Income	Unit Cost	Adjusted Cost / Original Cost	Unrealized Gain (Loss)	Yield to Maturity in Percentage	Estimated Annual Income
INVESTMENT GRADE FIXED INCOME								
GS GOVERNMENT/CORPORATE FIXED INCOME								
KFW 2 0% 01/17/2012 USD SR LIEN S&P AAA /Moody's Aaa	350,000 00	101 4570	355,099 50 3,169 44	100.9028 101 86	353,159 97 356,510 00	1,939 53 (1,410 50)	1 1294	7,000 00
FFCB 2 25% 04/24/2012 AO S&P AAA /Moody's Aaa	200,000.00	102 2590	204,518 00 837 50	100 2835 100 65	200,566 90 201,308 00	3,951 10 3,210 00	2 0301	4,500 00
FFCB 4 5% 10/17/2012 AO S&P AAA /Moody's Aaa	150,000 00	106 8720	160,308 00 1,387 50	105 2014 108 44	157,802 12 162,660 00	2,505 88 (2,352 00)	1 5482	6,750 00
FHLB 1.625% 11/21/2012 MN S&P AAA /Moody's Aaa	400,000 00	101 8130	407,252 00 722 22	100 2507 100 40	401,002 89 401,584 00	6,249 11 5,668 00	1 4899	6,500 00
TOTAL GS GOVERNMENT/CORPORATE FIXED INCOME			4,862,888 98 40,586 80		4,839,872.96 4,878,065 48	23,016 02 (15,176.50)	1 6327	126,597 77
TOTAL PORTFOLIO			Market Value 4,903,475.78		Adjusted Cost /* Original Cost 4,839,872.96 4,878,065.48	Unrealized Gain (Loss) 23,016.02 (15,176.50)		Estimated Annual Income 126,597.77

CASH 4,879,788 4,854,377

* Original Cost is price paid by purchaser adjusted for annual original issue discount inclusions and/or return of capital adjustments, if applicable. Adjusted Cost reflects adjustments to Original Cost for market discount accretion and/or premium amortization. Adjusted cost for GMS Portfolios and Alternative Investments are determined by inception to date contributions minus inception to date distributions.

Morgan Stanley
Private Wealth Management

Official Statement

Morgan Stanley Private Wealth Management
600 Travis, Suite 3700
Houston, Texas 77002-2993
(713) 512-4400

Portfolio Valuation By Position
12-05273 : M.D. ANDERSON FOUNDATION *CORPORATE CREDIT*
ATTN MR CHARLES HALL PRESIDENT
12/31/2010
Trade Date Reporting

Valuation Currency: USD

Security Description	Shares or Face Value	Div or YTM@pri	Book Price	Book Cost	Market Price	Market Value	Unrealized Gain (Loss)	Accrued Interest	Total Market Value	% of ** Portfolio	Asset Type
CASH AND CASH ALTERNATIVES											
BANK DEPOSITS*											
MORGAN STANLEY BANK N.A.	245,041.62	0.20		245,041.62		245,041.62		2.62	245,044.31	4.23	
MORGAN STANLEY PRIVATE BANK N.A.	133,792.13	0.20		133,792.13		133,792.13		1.47	133,793.60	2.31	
TOTAL BANK DEPOSITS				378,833.75		378,833.75		4.16	378,837.91	6.54	
TOTAL CASH AND CASH ALTERNATIVES				378,833.75		378,833.75		4.16	378,837.91	6.54	
FIXED INCOME											
CORPORATE NOTES											
AT&T INC SR UNS GLOBAL 6.700% DUE 11/15/2013 @ 100.00	500,000.00	3.81	107.58	537,896.92	113.62	568,085.00	30,198.08	4,280.56	572,365.56	9.87	C
COCA-COLA CO/THE SR UNS GLOBAL 5.750% DUE 03/15/2011 @ 100.00	1,000,000.00	5.07	100.12	1,001,215.24	101.05	1,010,450.00	9,234.76	16,930.56	1,027,380.56	17.72	C
COMCAST CORP 5.300% DUE 01/15/2014 @ 100.00	500,000.00	4.19	103.06	515,286.40	108.94	544,680.00	29,393.60	12,219.44	556,899.44	9.61	C
ELI LILLY SR UNS GLOBAL 6.000% DUE 03/15/2012 @ 100.00	750,000.00	4.26	101.78	763,356.02	106.48	798,570.00	35,213.98	13,250.00	811,820.00	14.00	C

Yield to Maturity in this table is presented for fixed income instruments only and represents stated nominal coupon or OID on debt at the rate of purchase and is obtained from prospectus available upon request. Cost Basis and Amortization dates for securities delivered into your account after your purchase were provided by you or a third party and we make no representation as to the accuracy of such information.

*The totals in the portfolio valuation by position section do not include the value of unpriced securities (securities with prices displayed with N/A) and do not include assets not held by Morgan Stanley & Co. Incorporated. Yield Interest on Loan Interest on securities is calculated as follows: ** Bank Deposits are at Morgan Stanley Bank N.A. and Morgan Stanley Private Bank National Association (Members FDIC) affiliates of Morgan Stanley & Co. Incorporated. Bank deposits are eligible for FDIC insurance in applicable funds. Not SIPC insured. *** Please see the general disclosures set forth at the end of this Supplemental Report.*

Morgan Stanley
Private Wealth Management

Official Statement

Morgan Stanley Private Wealth Management
600 Travis Street, Suite 3700
Houston, Texas 77002-2999
(713) 512-4400

Portfolio Valuation By Position
12-05273 : M.D. ANDERSON FOUNDATION *CORPORATE CREDIT*
ATTN MR CHARLES HALL PRESIDENT
12/31/2010
Trade Date Reporting

Valuation Currency: USD

Security Description	Shares or Face Value	Div in YTM@pm	Book Price	Book Cost	Market Price	Market Value	Unrealized Gain (Loss)	Accrued Interest	Total Market Value	% of Portfolio	Asset Type
ENTERPRISE PRDU 4.600% CALLABLE 08/01/2011 @ 100.00 DUE 08/01/2012	500,000.00	2.98	100.69	503,451.42	104.95	524,770.00	21,318.58	9,583.33	534,353.33	9.22	C
HESS CORP SR UNS GLOBAL 7.000% DUE 02/15/2014 @ 100.00	500,000.00	5.20	107.30	536,499.46	113.81	569,030.00	32,530.54	13,222.22	582,252.22	10.04	C
UNITEDHEALTH GRP SR: UNS GLOBAL 4.875% DUE 02/15/2013 @ 100.00	500,000.00	4.39	100.94	504,689.52	106.46	532,320.00	27,630.48	9,208.33	541,528.33	9.34	C
TOTAL CORPORATE NOTES				<u>4,362,384.98</u>		<u>4,547,905.00</u>	<u>185,520.02</u>	<u>78,694.44</u>	<u>4,626,599.44</u>	<u>79.81</u>	
CORPORATE BONDS											
CITICORP 7.250% DUE 10/15/2011 @ 100.00	750,000.00	4.26	102.02	765,126.94	103.98	779,872.50	14,745.56	11,479.17	791,351.67	13.65	C
TOTAL FIXED INCOME				<u>5,127,511.92</u>		<u>5,327,777.50</u>	<u>200,265.58</u>	<u>90,173.61</u>	<u>5,417,951.11</u>	<u>93.46</u>	

Difference - Book/Tax: 274,398

\$ 5,401,910

Yield to Maturity or Purchase is represented for fixed income instruments only and requires stated annual coupon or dividend in the form of purchase and is obtained from publicly available information. Cost Basis and acquisition charges for securities delivered into your account after your purchase are provided by you or a third party and we make no representation as to the accuracy of such information. The totals in the portfolio valuation by position section do not include the value of unrecorded securities (securities with prices denoted with N/A) and any assets not held by Morgan Stanley & Co. Incorporated. Yield Interest and Gain/Loss information is estimated. *Bank Deposits are at Morgan Stanley Bank, N.A. and Morgan Stanley Private Bank, National Association (Member FDIC) affiliates of Morgan Stanley & Co. Incorporated. Bank deposits are eligible for FDIC insurance up to applicable limits. Not SIPC insured. *** Please see the general disclosures set forth at the end of this Supplemental Report.

Part II, Line 13 - Other Investments

	BOOK	FMV
Aspect U.S. Institutional Limited Diversified Fund	1,262,168	2,280,234
BNP Paribas Linked to Pix Structured Note	550,275	577,449
Donald Smith Small Cap Offshore LP	1,118,492	1,303,123
El Paso Pipeline Partners	82,114	291,015
Enbridge Energy Management	129,058	338,788
Energy Transfer Partners	90,985	295,374
Enterprise Products Partners	70,521	312,075
Frontpoint Offshore Multi-Strategy Fund	2,000,000	2,056,878
GS Corp. Credit Inv. Fund	1,500,000	1,856,368
GS Distressed Fund IV	268,491	316,567
GS Hedge Fund PLC B1	2,815,331	2,710,118
GS Investment Partners	2,000,000	2,123,705
GS Liquidity Ptr. 2007	1,699,428	1,208,719
GS Local Emerging Markets Debt Fund	1,084,044	1,158,069
GS Mezzanine Partners	1,635,643	1,287,754
GS Mount Kellett Cap. Ptrs, LP	765,557	836,785
GS RE Mezzanine Ptr	203,591	110,068
GS US Equity Dividend & Prem Fund	1,349,819	1,901,334
GS Vintage Fund V	983,368	1,220,716
GS West Street SPC Series 1	911,735	935,541
GS West Street SPC Series 6	913,778	914,562
GSCP V Institutional AIV, L.P	2,142,038	3,415,270
Hancock Timberland VII Inc	1,885,589	1,722,009
Holly Energy Partners	147,969	198,549
LSV Non US	3,701,452	4,084,126
Magellan Midstream Partners	100,377	316,400
MS Credit Partners LP	479,914	484,770
MSREF V Offshore Investors International	1,671,972	722,147
MSREF VI Private	1,099,519	222,557
Nustar Energy	105,841	333,504
Plains All American Pipelines	100,645	282,555
Selectinvest Arbitrage/Relative Value Fund	1,629,414	2,182,999
SPDR KBW Bank ETF	549,229	595,930
Sunoco Logistics	67,074	309,283
TC Pipelines	76,796	338,000
The Goldman Sachs Group linked to S&P 500 Structured Note	550,000	645,854
THL Equity Fund VI	931,873	958,478
United States Oil Fund LP	669,865	620,100
Whitehall Street Int'l 2008	168,851	170,343
Whitehall Street Int'l RE Corp.	615,910	15,614
William Blair Non-US Equity Offshore LP	3,548,179	4,544,005
	<u>41,676,905</u>	<u>46,197,735</u>

Payee Organization	Amount	Tax
Request Primary Contact	Paid Date	Status
Project Title		
A. D. Players Williams Bair, Irby 2710 W Alabama Houston, TX 77098 <i>to fund the capital campaign (payable over five years)</i>	\$100,000 00 12/24/2010	501c(3) 509a(1)
Admiral Nimitz Foundation Hagee, Michael W 328 East Main Street Fredericksburg, TX 78624 <i>toward support of Capital Campaign to complete the National Museum of the Pacific War</i>	\$50,000 00 11/18/2010	501c(3) 509a(1)
Aishel House Lazaroff, Lazer 1955 University Blvd Houston, TX 77030 <i>toward support of capital campaign to complete land acquisition and build a new building</i>	\$25,000 00 12/24/2010	501c(3) 509a(1)
American Bar Foundation Nelson, Robert L 750 North Lake Shore Drive, 4th Floor Chicago, IL 60611 <i>toward additional support of the "My Brother's Keeper Surrogate Decision-making at the End of Life" project</i>	\$25,000 00 12/24/2010	501c(3) 509a(1)
American Heritage Education Foundation, Inc. Kamrath, Jack R 3501 W Alabama, Suite 200 Houston, TX 77027 <i>toward payroll and administrative needs</i>	\$10,000 00 5/21/2010	501c(3) 509a(1)
American Red Cross Greater Houston Area Vetrano, Steve 2700 Southwest Freeway P O Box 397 Houston, TX 77001-0397 <i>toward support of the Haiti Relief and Development program that will support the emergency relief and recovery efforts to help the people affected by the earthquake in Haiti on January 12, 2010</i>	\$50,000 00 2/4/2010	501c(3) 509a(1)
American Red Cross Greater Houston Area Vetrano, Steve 2700 Southwest Freeway P O Box 397 Houston, TX 77001-0397 <i>to support local operations</i>	\$50,000 00 12/24/2010	501c(3) 509a(1)

2010 Form 990-PF

Payee Organization	Amount	Tax
Request Primary Contact		
Project Title	Paid Date	Status
Anti-Defamation League Fields, Stacey 4635 Southwest Freeway, Suite 400 Houston, TX 77027 <i>to underwriter table at the 2010 Karen H Susman Jurisprudence Award luncheon to be held on Tuesday, April 13, 2010</i>	\$10,000 00 2/23/2010	501c(3) 509a(2)
Association for the Advancement of Mexican Americans Hofmeister, Karen Otazo Association for the Advancement of Mexican Americans 6001 Gulf Freeway, Bldg B-2 Houston, TX 77023 <i>to support the construction of state-of-the-art youth campus at current location</i>	\$100,000 00 11/18/2010	501c(3) 509a(1)
Baylor College of Medicine Butler, William T One Baylor Plaza, Suite 143A MS-BCM 100 Houston, TX 77030-3411 <i>to help fund Dr Charles Brunicaudi's Molecular Surgery Program for Pancreatic Cancer</i>	\$100,000 00 11/18/2010	501c(3) 509a(1)
Baylor College of Medicine Klotman, Paul E One Baylor Plaza, Suite 143A MS-BCM 100 Houston, TX 77030-3411 <i>toward support of general operations (the new Clinic and Hospital of Baylor College of Medicine - on hold, use gen operations description)</i>	\$200,000 00 12/24/2010	501c(3) 509a(1)
Baylor University, College of Arts and Sciences Nordt, Lee One Bear Place #97344 Waco, TX 76798-7344 <i>Expansion / renovation for a biology teaching lab</i>	\$50,000 00 12/24/2010	501c(3) 509a(1)
BioHouston, Inc. Buckingham, Lindsey 2555 Holly Hall St , Suite 100 Houston, TX 77054 <i>to support annual lunch Celebrating Women in Science to be held October 13, 2010 at the Rice Hotel, Houston, TX</i>	\$3,500.00 9/17/2010	501c(3) 509a(3)
BioHouston, Inc. Mendelsohn, John Texas Medical Center 1515 Holcombe Blvd Box 541 Houston, TX 77030 <i>toward support of The Texas Life Science Conference which will include an "Innovation Colloquium the Melding of Texas Scientific and Clinical Thought Leaders with National Industry Experts" (\$25,000 for two years)</i>	\$25,000 00 11/18/2010	501c(3) 509a(3)

2010 Form 990-PF

Payee Organization	Amount	Tax
Request Primary Contact	Paid Date	Status
Project Title		
Blue Bird Circle Wells, Linda M 615 West Alabama Houston, TX 77006-5003 <i>toward direct patient care and to continue research initiatives in pediatric neurology</i>	\$5,000 00 5/21/2010	501c(3) 509a(2)
Bo's Place Staine, Mary Beth 10050 Buffalo Speedway Houston, TX 77054 <i>to provide services to bereaved children and adults</i>	\$15,000 00 12/24/2010	501c(3) 509a(1)
Boy Scouts of America, Sam Houston Area Council Jennings, J Webb 2225 North Loop West P O Box 924528 Houston, TX 77292-4528 <i>to support Scouts from economically challenged environments</i>	\$50,000 00 5/21/2010	501c(3) 509a(1)
Boys & Girls Clubs of America Blase, William A Sr Exec VP, Human Resources AT&T 208 S Akard St Dallas, TX 75202 <i>toward support of the 2010 Chairman's Dinner on Wednesday, May 5, 2010</i>	\$2,500 00 3/25/2010	501c(3) 509a(2)
Boys & Girls Country of Houston, Inc. Petranek, Elaine 18806 Roberts Road Hockley, TX 77447 <i>Keeping On for Kids</i>	\$12,500 00 12/24/2010	501c(3) 509a(1)
The Branch School Hightower, Ann 1424 Sherwood Forest Houston, TX 77043 <i>toward operating support for the current fiscal year</i>	\$25,000 00 9/27/2010	501c(3) 509a(1)
The Briarwood School Wills, Carole C 12207 Whittington Drive Houston, TX 77077 <i>to support the professional development of the school's teachers and other schools' teachers of special needs children</i>	\$15,000 00 5/2/2010	501c(3) 509a(1)

2010 Form 990-PF

Payee Organization	Amount	Tax
Request Primary Contact		
Project Title	Paid Date	Status
Briarwood-Brookwood, Inc. Streit, Yvonne T 1752 F M 1489 Brookshire, TX 77423 <i>toward support of renovation, retail expansion, and retirement community projects</i>	\$60,000 00 11/18/2010	501c(3) 509a(1)
Camp Allen Dehan, George J 18800 FM 362 Navasota, TX 77868 <i>toward support of challenge grant (Mabee Foundation) for the capital campaign "Blazing Trails The Campaign for Camp Allen"</i>	\$10,000 00 5/21/2010	501c(3) 509a(1)
Camp For All Foundation Sorrells, Pat Prior 10500 NW Freeway, Suite 220 Houston, TX 77092 <i>to support the camper scholarship fund</i>	\$10,000 00 5/21/2010	501c(3) 509a(1)
Casa de Esperanza de los Ninos, Inc. Foster, Kathleen P O Box 66581 Houston, TX 77266 <i>toward the Residential Program</i>	\$25,000 00 9/27/2010	501c(3) 509(a)(1)
Catholic Charities of the Archdiocese of Galveston-Houston Kol, Bonna 2900 Louisiana Street Houston, TX 77006 <i>to support the Reaching Out In Faith Capital Campaign</i>	\$25,000 00 5/21/2010	501c(3) 509a(1)
The Center For Hearing and Speech Duffy, Maria Oden 3636 West Dallas Houston, TX 77019 <i>toward program support</i>	\$10,000 00 2/1/2010	501c(3) 509(a)(1)
Center for Houston's Future Mosbacher, Catherine C 1200 Smith, Suite 1150 Houston, TX 77002-4400 <i>toward general program support</i>	\$50,000 00 9/27/2010	501c(3) 509(a)(1)
Child Advocates, Inc. Galvan, Sonya 2401 Portsmouth St , Suite 210 Houston, TX 77098 <i>towards support of the 2010 Court Services Program</i>	\$15,000 00 12/24/2010	501c(3) 509(a)(1)

2010 Form 990-PF

Payee Organization	Amount	Tax
Request Primary Contact		
Project Title	Paid Date	Status
The Children's Museum of Houston Kahn, Tammie 1500 Binz Houston, TX 77004 <i>to support the Museum's Science Workshop program for the 2010-2011 fiscal year</i>	\$25,000 00 12/24/2010	501c(3) 509(a)(1)
The Chinquapin School Phillips, Betsy 2615 East Wallisville Road Highlands, TX 77562 <i>to underwrite the cost of educating five students for the 2010-2011 and 2011-2012 school years (two-year pledge)</i>	\$25,000 00 12/24/2010	501c(3) 509(a)(1)
Christian Community Service Center Shonbeck, Michelle P O Box 27924 Houston, TX 77227 <i>toward the Emergency Services and JobNet Programs</i>	\$10,000 00 5/21/2010	501c(3) 509(a)(1)
CHRISTUS Foundation for HealthCare (St. Joseph Hospital Foundation) Cave, Les P O Box 1919 Houston, TX 77251-1919 <i>to support the CHRISTUS Healthy Living Mobile Clinic program</i>	\$25,000 00 3/11/2010	501c(3) 509(a)(1)
Communities in Schools Houston, Inc. Briggs, Cynthia Clay 1235 North Loop West Suite 300 Houston, TX 77008 <i>to provide student support services for at-risk students on over 110 school campuses throughout the Greater Houston area during the 2010-2011 school year</i>	\$25,000 00 9/27/2010	501c(3) 509(a)(1)
Contemporary Arts Museum Houston Kempner, I H 5216 Montrose Blvd Houston, TX 77006-6598 <i>to support the education and outreach programming (three-year pledge)</i>	\$15,000 00 5/28/2010	501c(3) 509(a)(2)
Covenant House Texas Robinson, Ronda G 1111 Lovett Boulevard Houston, TX 77006-3898 <i>to continue providing mental health and substance abuse counseling services to homeless and runaway youth</i>	\$20,000 00 5/21/2010	501c(3) 509a(1)

Payee Organization	Amount	Tax
Request Primary Contact	Paid Date	Status
Project Title		
Houston Community Health Centers, Inc. Montez, Daniel 424 Hahlo Street Houston, TX 77020 <i>to help fund medical care for the uninsured</i>	\$15,000.00 12/24/2010	501c(3) 509a(1)
DePelchin Children's Center Mooney, Curtis C 4950 Memorial Drive Houston, TX 77007 <i>to support community-based counseling work with underserved, traumatized children in the six-county Greater Houston area</i>	\$25,000 00 12/24/2010	501c(3) 509a(1)
Depression and Bipolar Support Alliance Greater Houston Redford, Jan 3800 Buffalo Speedway Suite 300 Houston, TX 77098 <i>to provide free support groups for diagnosed individuals, family members and friends impacted by depression or bipolar disorder</i>	\$10,000 00 7/22/2010	501c(3) 509a(2)
Discovery Green Conservancy Carruth, Brady F 1500 McKinney Houston, TX 77010 <i>to support the "Healthy Living" programming series in fiscal year 2011</i>	\$25,000 00 12/24/2010	501c(3) 509(a)(1)
The Emery/Weiner School Kaplan, Joe 9825 Stella Link Houston, TX 77025 <i>toward support of the Expanding Horizons Capital Campaign</i>	\$50,000 00 9/20/2010	501c(3) 509(a)(1)
Episcopal High School Smith, C Edward 4650 Bissonnet Bellaire, TX 77041 <i>to establish eight scholarships (two per grade) for students in need of financial assistance</i>	\$50,000 00 12/24/2010	501c(3) 509(a)(1)
The Gathering Place, Inc. Miller, Tyeshia P O Box 35561 Houston, TX 77235 <i>toward general operating funds</i>	\$5,000 00 9/27/2010	501c(3) 509a(1)
Girl Scouts of San Jacinto Council Shea, Beth 3110 Southwest Freeway Houston, TX 77098 <i>to provide audiovisual equipment to enhance girl programs and volunteer training</i>	\$25,000 00 12/24/2010	501c(3) 509a(1)

2010 Form 990-PF

Payee Organization	Amount	Tax
Request Primary Contact		
Project Title	Paid Date	Status
Good Neighbor Healthcare Center Donath, Janet 190 Heights Blvd Houston, TX 77007 <i>toward general operating funds</i>	\$40,000 00 9/27/2010	501c(3) 509a(1)
Gulf Coast Regional Blood Center Gannon, Brian G 1400 La Concha Houston, TX 77054 <i>to acquire a new donor coach</i>	\$50,000 00 12/24/2010	501c(3) 509(a)(1)
The Health Museum Iszard, Jon 1515 Hermann Drive Houston, TX 77004-7126 <i>to support the Museum's school field trip experience</i>	\$75,000 00 5/21/2010	501c(3) 509a(2)
Highlands CASA Center Welch, Robert M 1719 Ridgeview Kingsland, TX 78639 <i>toward program support</i>	\$25,000 00 12/24/2010	501c(3) 509(a)(1)
Houston Achievement Place Gilford, Paul 245 W 17th Street Houston, TX 77008 <i>toward Project Class</i>	\$12,500 00 5/28/2010	501c(3) 509a(1)
Houston Arboretum & Nature Center Hawkins, George F 4501 Woodway Drive Houston, TX 77024 <i>to underwrite science education in the 2011-2012 school year</i>	\$25,000 00 12/24/2010	501c(3) 509(a)(1)
Houston Ballet Foundation Conner, Cecil C 1921 W Bell Street P O Box 130487 Houston, TX 77219-0487 <i>towards continued support of the 2010-2011 artistic season and related educational and community outreach efforts</i>	\$25,000 00 12/24/2010	501c(3) 509(a)(1)
Houston Baptist University Sloan, Robert B 7502 Fondren Road Houston, TX 77074-3298 <i>to fund a modest expansion and updating of the M D Anderson Student Center</i>	\$100,000 00 9/20/2010	501c(3) 509(a)(1)

Payee Organization	Amount	Tax
Request Primary Contact		
Project Title	Paid Date	Status
Houston Eye Associates Foundation Vital, Mark C 2855 Gramercy Houston, TX 77025 <i>to continue preserving and restoring the vision of hundreds of underserved individuals</i>	\$5,000 00 12/24/2010	501c(3) 509(a)(1)
Houston Grand Opera Association, Inc. Freud, Anthony 510 Preston, Suite 500 Houston, TX 77002-1594 <i>toward support of general operations for 2011</i>	\$135,000 00 12/24/2010	501c(3) 509a(1)
Houston Hospice Nordt, Cynthia A 1905 Holcombe Blvd Houston, TX 77030-4123 <i>to help cover the costs of the Care Rotation Program</i>	\$25,000 00 12/24/2010	501c(3) 509(a)(1)
Houston Preparatory Academy Berger, Helen M 2620-D South Shepherd, #461 Houston, TX 77098 <i>toward support of Houston Preparatory Academy's U-Prep initiative</i>	\$25,000 00 9/20/2010	501c(3) 509(a)(1)
Houston Symphony Society VanBesien, Matthew 615 Louisiana Suite 102 Houston, TX 77002 <i>to sponsor the Houston Symphony Community Connections outreach program</i>	\$135,000 00 12/24/2010	501c(3) 509(a)(2)
Houston Zoo, Inc. Cannon, Deborah M 1513 Cambridge Houston, TX 77030 <i>toward support of the beginning construction of Phase 1 of the "African Forest Master Plan"</i>	\$50,000 00 12/24/2010	501c(3) 509(a)(2)
The Institute of Rehabilitation and Research Foundation Adkins, Cynthia 4605 Post Oak Place, Suite 222 Houston, TX 77027 <i>toward Collaborative Neurotrauma Research - Mission Connect medical research project</i>	\$100,000 00 12/24/2010	501c(3) 509(a)(1)
Julia Ideson Library Preservation Partners Tudor, Phoebe 2726 Bissonnet, #240-203 Houston, TX 77005 <i>to expand and restore the Julia Ideson Library Building</i>	\$100,000 00 12/24/2010	501c(3) 509a(1)

Payee Organization	Amount	Tax
Request Primary Contact	Paid Date	Status
Project Title		
The Junior League of Houston, Inc. Chandler, Jeannie Rich 1811 Briar Oaks Lane Houston, TX 77027-3405 <i>toward support of the 63rd annual Chairty Ball, Casino Royale</i>	\$5,000 00 7/27/2010	501c(3) 509(a)(2)
Juvenile Diabetes Foundation Swift, Alicen Houston Gulf Coast Chapter 2425 Fountainview, Suite 280 Houston, TX 77057 <i>toward support of the 19th Annual "Tee Up to Cure" Diabetes Golf Tournament</i>	\$10,000 00 2/12/2010	501c(3) 509a(1)
Larty Renewal Foundation Rogers, David M 719 Earl Garrett Street P O Box 290670 Kerrville, TX 78029-0670 <i>to construct the Medical Clinic of new facilities (challenge grant from Mabee Foundation)</i>	\$10,000 00 7/27/2010	501c(3) 509a(1)
M. D. Anderson Cancer Center Mendelsohn, John Texas Medical Center 1515 Holcombe Blvd Box 541 Houston, TX 77030 <i>toward support of new Institute for Personalized Cancer Therapy</i>	\$200,000 00 12/24/2010	501c(3) 170C(1)
The Menil Collection Helfenstein, Josef 1515 Branard Houston, TX 77006 <i>toward repair and replacement of vital parts of the museum building</i>	\$30,000 00 12/24/2010	501c(3)
The Menninger Clinic Foundation Aitken, Ian 2801 Gessner Drive Houston, TX 77080 <i>to support the Miracles in Mind campaign (five year pledge)</i>	\$50,000 00 12/24/2010	501c(3) 509a(1)
Mental Health America of Greater Houston Fordice, Susan 2211 Norfolk, Suite 810 Houston, TX 77098 <i>to help fund education and advocacy programs</i>	\$15,000 00 7/27/2010	501c(3) 509a(1)

Payee Organization	Amount	Tax
Request Primary Contact		
Project Title	Paid Date	Status
The Methodist Hospital Foundation	\$200,000 00	501c(3) 509(a)(3) under 170(b)(1)(A)(viii)
Giroto, Ron G 6565 Fannin, D-200 Houston, TX 77030 <i>to support the molecular imaging initiative at the Methodist Hospital Research Institute</i>	12/24/2010	
The Monarch School	\$25,000 00	501c(3) 509a(1)
Webb, Marty F 2815 Rosefield Drive Houston, TX 77055 <i>toward support of New Campus Campaign</i>	11/18/2010	
Museum of Fine Arts, Houston	\$50,000 00	501c(3) 509a(1)
Marzio, Peter C P O Box 6826 Houston, TX 77265-6826 <i>to establish a Visitor and Education Center</i>	9/20/2010	
Museum of Fine Arts, Houston	\$25,000 00	501c(3) 509a(1)
Purvis, Amy M 1001 Bissonnet Houston, TX 77005 <i>to offset expenses associated with Impressionist and Post-Impressionist Paintings from the National Gallery of Art, Washington, D C</i>	9/27/2010	
Neighborhood Centers Inc.	\$50,000 00	501c(3) 509(a)(1)
Day, Jonathan P O Box 271389 Houston, TX 77277-1389 <i>toward support of the "New Century Campaign" to build a center on the west side of Houston</i>	12/24/2010	
Palmer Drug Abuse Program - Houston, Inc.	\$10,000 00	501c(3) 509(a)(1)
Lutz, Danielle 840 Gessner, Suite 1300 Houston, TX 77024 <i>to provide core recovery and prevention services to the youth and families in the Greater Houston Metropolitan Area</i>	12/24/2010	
The Parish School	\$10,000 00	501c(3) 509a(1)
Noecker, Margaret 11001 Hammerly Houston, TX 77043 <i>toward tuition assistance program for the school year 2010-2011</i>	9/27/2010	
Peaceable Kingdom Retreat for Children, Inc.	\$50,000 00	501c(3) 509(a)(1)
Simmonds, Scott 19051 FM 2484 Killeen, TX 76542 <i>to provide meaningful adaptive educational experiences for children with special needs and their families</i>	12/24/2010	

Payee Organization	Amount	Tax
Request Primary Contact		
Project Title	Paid Date	Status
Project Grad Houston Ketelsen, James L 3000 Richmond Ave , Suite 400 Houston, TX 77098 <i>toward general operating support</i>	\$50,000 00 12/24/2010	501c(3) 509(a)(1)
Reasoning Mind, Inc. Khachatryan, Alexander R 3050 Post Oak Blvd , Suite 1200 Houston, TX 77056 <i>to fund the Reasoning Mind Project in the 2010-2011 school year</i>	\$50,000 00 7/27/2010	501c(3) 509(a)(1)
The Rise School of Houston Duncan, John H 8080 North Stadium Drive Houston, TX 77054 <i>toward capital campaign to build a new campus (five year pledge)</i>	\$100,000 00 11/19/2010	501c(3) 509(a)(1)
The Rose Weston Gibbons, Dorothy 12700 North Featherwood Houston, TX 77034 <i>toward the 6th Annual Breast Health Summit</i>	\$5,000 00 5/28/2010	501c(3) 509(a)(2)
Round Top Festival Institute (James Dick Foundation) Dick, James P O Box 89 Round Top, TX 78954 <i>to support the Texas Medical Center Orchestra's performance in the 40th year celebration</i>	\$15,000 00 7/27/2010	501c(3) 509(a)(1)
The Salvation Army Bland, Robert F Greater Houston Area Command 1500 Austin Street Houston, TX 77002 <i>toward the Giving for Living capital campaign</i>	\$25,000 00 5/28/2010	501c(3) 509(a)(1)
San Jacinto Museum of History Association Spasic, Larry M One Monument Circle La Porte, TX 77571-9585 <i>towards support of the San Jacinto Museum's educational mission and it's research, exhibit and outreach programs</i>	\$25,000 00 12/24/2010	501c(3) 509(a)(2)
San Jose Clinic Kroon, Lee Ann 2615 Fannin Street Houston, TX 77002 <i>toward operating expenses to provide medical and dental care for the uninsured</i>	\$100,000 00 9/27/2010	501c(3) 509(a)(2)

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Payee Organization	Amount	Tax
Request Primary Contact		
Project Title	Paid Date	Status
The Seton Fund of the Daughters of Charity of St. Vincent De Paul	\$50,000 00	501c(3) 509(a)(1)
Shivers, Allan		
1201 West 38th Street	12/24/2010	
Austin, TX 78705-1056		
<i>toward purchase of digital, mobile mammography equipment and a transport van</i>		
Society for the Performing Arts	\$25,000 00	501c(3) 509(a)(2)
Jones, Jesse H		
Jesse H Jones Hall	9/27/2010	
615 Louisiana, Suite 100		
Houston, TX 77002-2796		
<i>toward general operating expenses for the 2010-2011 season</i>		
South Texas College of Law	\$25,000 00	501c(3) 509(a)(1)
Guter, Donald J		
1303 San Jacinto St	12/24/2010	
Houston, TX 77002-7000		
<i>to support the South Texas Advocacy Program</i>		
Southwestern University	\$25,000 00	501c(3) 509(a)(1)
Schrum, Jake B		
P O Box 770	11/18/2010	
Georgetown, TX 78627-0770		
<i>toward support of the Charles & Elizabeth Prothro Center for Lifelong Learning construction program</i>		
St Thomas High School	\$50,000 00	501c(3) 509(a)(1)
Kherkher, Steve		
4500 Memorial Drive	7/27/2010	
Houston, TX 77007		
<i>toward support of "The St Thomas Experience Building on Excellence" Campaign to outfit the athletic center's new training room</i>		
Strake Jesuit College Preparatory	\$50,000 00	501c(3) 509(a)(1)
Lahart, Daniel K		
8900 Bellaire Blvd	5/28/2010	
Houston, TX 77036		
<i>toward support of the Financial Aid Program</i>		
Taping for the Blind, Inc.	\$10,000 00	501c(3) 509(a)(2)
Moser, Krista T		
3935 Essex Lane	7/27/2010	
Houston, TX 77027		
<i>toward program operating expenses</i>		
Teach For America	\$25,000 00	501c(3) 509(a)(1)
Bruner, Terry C		
4669 Southwest Freeway	12/24/2010	
Suite 600		
Houston, TX 77027		
<i>toward costs of recruitment, selection, training, and on-going support of Houston corps members and alumni</i>		

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Payee Organization	Amount	Tax
Request Primary Contact		
Project Title	Paid Date	Status
Texas Appleseed Lightsey, Rebecca 1609 Shoal Creek Blvd , Suite 201 Austin, TX 78701 <i>to support 2010 Good Apple Dinner honoring William Powers, Jr on 11/18/2010</i>	\$5,000 00 9/7/2010	501c(3) 509(a)(1)
Texas Children's Hospital Kline, Mark W 6621 Fannin Street Houston, TX 77030 <i>toward support of the "Heal Sick Children" campaign</i>	\$200,000 00 12/24/2010	501c(3) 509a(1)
Texas Heart Institute Willerson, James T Texas Medical Center MC 3-116 P O Box 20345 Houston, TX 77225-0345 <i>toward continued support of programs to enhance, strengthen and further develop model programs in cardiovascular education, research and therapy</i>	\$50,000 00 12/24/2010	501c(3) 509(a)(1)
Texas Wesleyan University Slabach, Frederick G 1201 Wesleyan Fort Worth, TX 76105-1536 <i>toward continued support of the Pre-Professional Program</i>	\$50,000 00 12/24/2010	501c(3) 509(a)(1)
Theatre Under the Stars, Inc. Breckenridge, John 800 Bagby, Suite 200 Houston, TX 7002 <i>toward continued support of educational initiatives in 2010-2011 and 2011- 2012</i>	\$25,000 00 9/27/2010	501c(3) 509(a)(1)
Trees For Houston Ward, Barry J 4550 Post Oak Place Drive Suite 310 Houston, TX 77027 <i>toward the purchase and planting of trees across Houston</i>	\$5,000 00 9/27/2010	501c(3) 509(a)(2)
United Negro College Fund, Inc. Collins, Juana 1235 N Loop West, Suite 1010 Houston, TX 77008-4707 <i>toward "Last-Dollars" Scholarship</i>	\$5,000 00 7/27/2010	501c(3) 509a(1)

Payee Organization	Amount	Tax
Request Primary Contact		
Project Title	Paid Date	Status
University of Houston Sherman, Ann 4800 Calhoun 316 E Cullen Building Houston, TX 77204-2015 <i>to support the UHCPH "Project" to research, document and record the history of the Texas Medical Center culminating in the publication of a commercial quality book on or before April 1, 2013</i>	\$18,750 00	170C(1)
	3/25/2010	
University of Houston Sherman, Ann 4800 Calhoun 316 E Cullen Building Houston, TX 77204-2015 <i>to support the UHCPH "Project" to research, document and record the history of the Texas Medical Center culminating in the publication of a commercial quality book on or before April 1, 2013</i>	\$18,750 00	170C(1)
	6/22/2010	
University of Houston Sherman, Ann 4800 Calhoun 316 E Cullen Building Houston, TX 77204-2015 <i>to support the UHCPH "Project" to research, document and record the history of the Texas Medical Center culminating in the publication of a commercial quality book on or before April 1, 2013</i>	\$18,750 00	170C(1)
	9/20/2010	
University of Houston Khator, Renu 212 E Cullen Houston, TX 77204-2018 <i>to support the Capital Project to complete the Science & Engineering Research and Classroom Complex in the amount of \$500,000 and towards support of the Arte Publico Press expenses in the amount of \$250,000</i>	\$150,000.00	170C(1)
	12/24/2010	
University of Houston Sherman, Ann 4800 Calhoun 316 E Cullen Building Houston, TX 77204-2015 <i>to support the UHCPH "Project" to research, document and record the history of the Texas Medical Center culminating in the publication of a commercial quality book on or before April 1, 2013</i>	\$18,750 00	170C(1)
	12/24/2010	
University of St. Thomas Ghrist, Elizabeth Lyons 3800 Montrose Blvd Houston, TX 77006 <i>to support a faculty chair in nursing</i>	\$100,000 00	501c(3) 509a(1)
	12/24/2010	
The University of Texas Health Science Center Kaiser, Larry R 7000 Fannin Street 17th Floor Houston, TX 77030 <i>to support construction costs for the new Replacement Research Facility</i>	\$200,000.00	170C(1)
	12/24/2010	

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Payee Organization	Amount	Tax
Request Primary Contact		
Project Title	Paid Date	Status
University of Texas Law School Sager, Lawrence G Office of the Dean 727 East Dean Keeton Street Austin, TX 78705-3299 <i>toward continued support of transnational programs in legal education (five year pledge)</i>	\$200,000 00 12/24/2010	170C(1)
Vanguard College Preparatory School George, Mary Helen 2517 Mt Carmel Waco, TX 76710 <i>to restore and equip the second floor of a historic building on the campus as a science department</i>	\$50,000 00 7/28/2010	501c(3) 509a(1)
Village Learning Center Inc. Brusatori, Kimberly A 3819 Plum Valley Drive Kingwood, TX 77339 <i>to help support current programs for those with developmental disabilities</i>	\$50,000 00 7/27/2010	501c(3) 509a(1)
Neuhaus Education Center Kelley, Russanne D 4433 Bissonnet Bellaire, TX 77401-3233 <i>to support professional development and follow-up for teachers in public schools in the Greater Houston area</i>	\$25,000 00 7/27/2010	501c(3) 509a(1)
Westview School Stewart, Jane G 1900 Kersten Drive Houston, TX 77043-3125 <i>toward support of student scholarships</i>	\$50,000 00 11/18/2010	501c(3) 509a(1)
William Marsh Rice University Cervenka, Katie Office of Resource Development-MS 83 P O Box 1892 Houston, TX 77251 <i>toward support of the Collaborative Research Center</i>	\$100,000.00 9/20/2010	501c(3) 509a(1)
The Women's Home Paust, Paula 607 Westheimer Houston, TX 77006 <i>to support the WholeLife Rehabilitation Program</i>	\$20,000 00 7/27/2010	501c(3) 509(a)(1)
Women's Resource of Greater Houston Blanton-Lowrey, Robbie 730 N Post Oak Rd , Suite 204 Houston, TX 77024 <i>to support Project LEAD (Leadership Education and Development)</i>	\$10,000 00 11/19/2010	501c(3) 509(a)(1)
	\$5,146,000 00	