



Texas Municipal Retirement System

TMRS

2010

Comprehensive Annual Financial Report

For the Year Ended December 31, 2010

Dedication



This *Comprehensive Annual Financial Report* is respectfully dedicated to the Honorable Edmund Kuempel of Seguin, who passed away on November 4, 2010. He was a champion of TMRS, Texas cities, municipal employees, and retirees. He authored or sponsored bills to aid TMRS in sessions of the Texas Legislature that spanned more than 25 years.

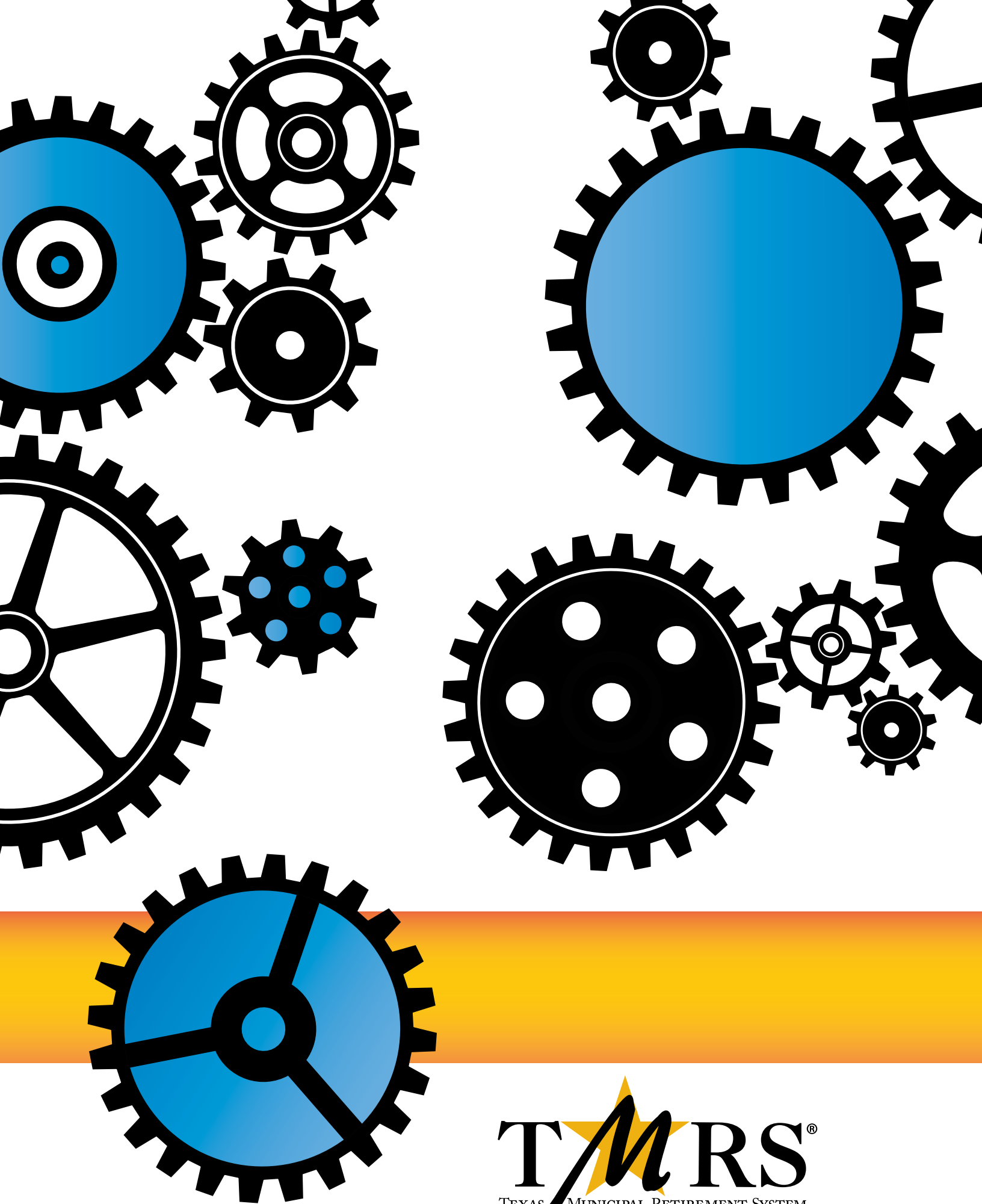
As a member of the Texas House of Representatives, Representative Kuempel was instrumental in sponsoring and supporting changes to the TMRS Act that were designed to keep the System strong and flexible. Most recently, he authored the most important legislation in TMRS' history — HB 360 — in 2009. The bill supported TMRS' change in investment strategy to a "total return" approach, and supported a higher investment return assumption through further diversification of the investment portfolio. HB 360 fundamentally changed the TMRS program of crediting and charging investment gains and losses on the assets held in trust, and provided a guaranteed minimum credit to member accounts.

An active legislator for 26 years, Representative Kuempel received numerous awards, including the TMRS John Traeger Award, the Man of the Year Award from the Texas County Agricultural Agents Association, a Career Achievement Award from the Texas Chamber of Commerce, and many others. He was famous for his sense of humor, his friendliness, and for the respect he showed constituents and colleagues. Representative Kuempel will be truly missed.

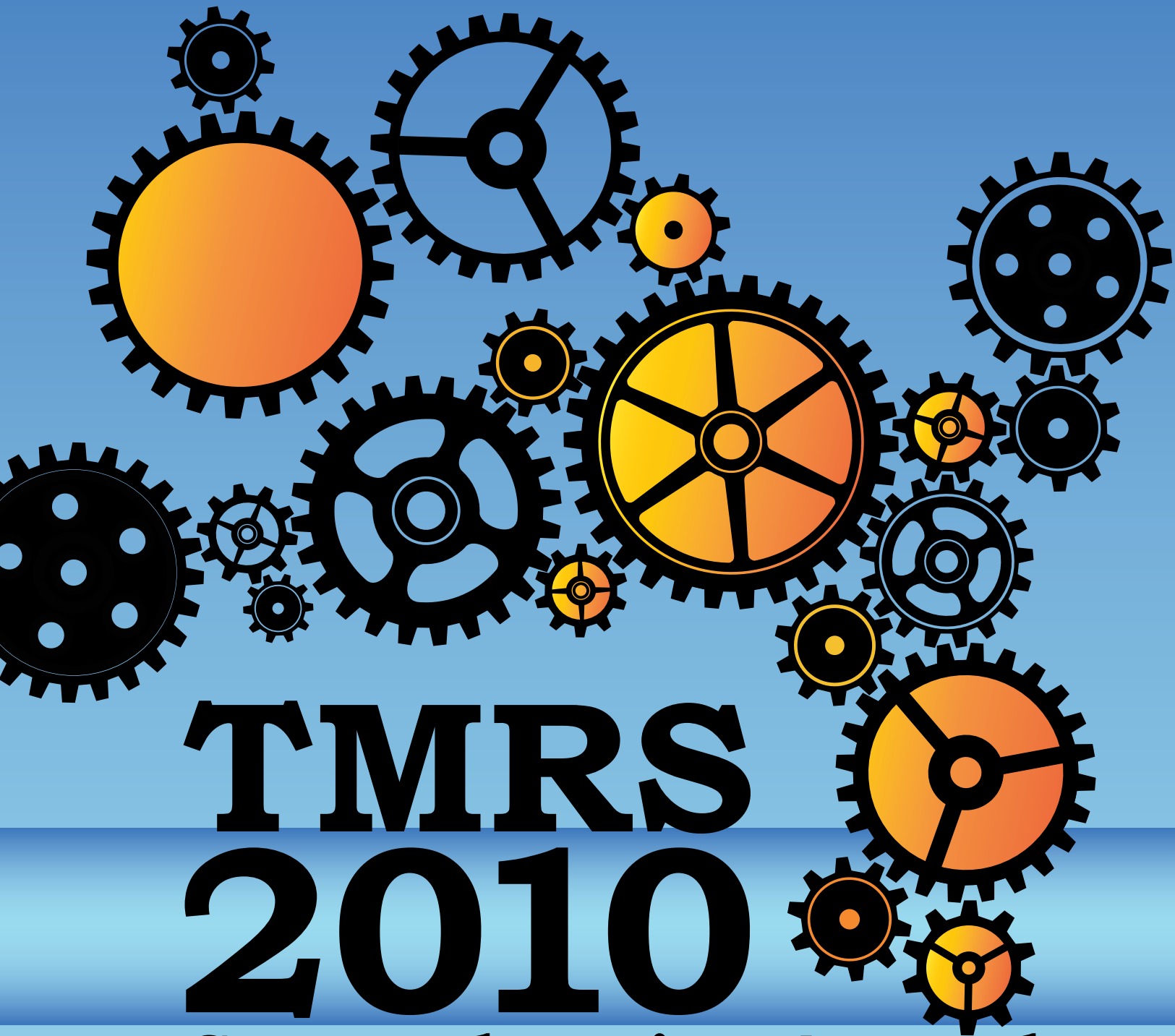
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Texas Municipal Retirement System
TMRS®
P.O. Box 149153
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TEXAS MUNICIPAL RETIREMENT SYSTEM



TMRS 2010

Comprehensive Annual Financial Report

For the Year Ended December 31, 2010

**Prepared by: The Finance Department
of the Texas Municipal Retirement System**

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Introductory

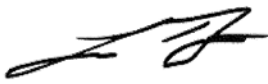
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in Financial
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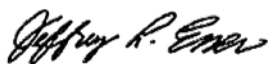
**Texas Municipal Retirement
System**

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
December 31, 2009

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



President



Executive Director



Public Pension Coordinating Council

**Public Pension Standards Award
For Funding and Administration
2010**

Presented to

Texas Municipal Retirement System

In recognition of meeting professional standards for
plan funding and administration as
set forth in the Public Pension Standards.

Presented by the Public Pension Coordinating Council, a confederation of

National Association of State Retirement Administrators (NASRA)
National Conference on Public Employee Retirement Systems (NCPERS)
National Council on Teacher Retirement (NCTR)



Alan H. Winkle
Program Administrator



July 8, 2011

To: The Participants and Employers of the Texas Municipal Retirement System
and the Readers of the *Comprehensive Annual Financial Report*

We are pleased to present the *Comprehensive Annual Financial Report* (CAFR) of the Texas Municipal Retirement System (TMRS, or the System) for the year ended December 31, 2010. We hope you will find this report informative.

The CAFR is prepared by the TMRS staff under the direction of the Board of Trustees. Management of TMRS assumes full responsibility for both the accuracy of the data and the completeness and fairness of its presentation, based upon a comprehensive framework of internal control that it has established for this purpose. Because the cost of internal control should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatement. This report complies with generally accepted accounting principles as established by the Governmental Accounting Standards Board (GASB).

The TMRS Act requires that independent auditors perform an annual audit on the financial statements contained in this report. The Board selected KPMG LLP to perform the audit for the 2010 fiscal year. For information regarding the scope of the audit, please see the Independent Auditors' Report in the Financial Section. Management's Discussion and Analysis (MD&A) is found in the Financial Section immediately following the Independent Auditors' Report and provides an analysis of condensed financial information for the current and prior fiscal years. MD&A should be read in conjunction with this transmittal letter.

About TMRS

TMRS is a statewide agent multiple-employer public employee retirement system created by law in 1947 to provide retirement, disability, and death benefits to employees of participating cities. As of December 31, 2010, TMRS had 842 member cities, 141,372 employee accounts, and 38,260 retired members. While the structure of TMRS' funds has changed with the passage of SB 350 in 2011 (see discussion below), there were no changes to the TMRS governing statute, or to TMRS' benefit provisions, in 2010.

Statutory Changes after Fiscal Year End

Beginning in 2009, the TMRS Board and Advisory Committee began considering a potential restructuring of TMRS funds, a proposal to combine the Municipality Accumulation Fund (MAF), the Employees Saving Fund (ESF), and the Current Service Annuity Reserve Fund (CSARF), into one fund for internal accounting purposes, called the Benefit Accumulation Fund, or BAF. The issue was studied throughout 2010 and, after approval by the Board, the proposal for statutory amendment was presented to potential legislative sponsors. The recommendation for restructuring was made with the advice of the System's actuary, Gabriel, Roeder, Smith & Company (GRS). To help craft the legislation, the Board relied on input from the TMRS Advisory Committee, whose members are listed on page 14 of this section.

The proposal for fund restructuring was authored by Texas Senator Tommy Williams as Senate Bill 350 (SB 350) and by Texas Representative Vicki Truitt as House Bill 997 (HB 997). Working with key legislators, and with the support of the groups that participated in the Advisory Committee, TMRS provided assistance to enable Senator Williams and Representative Truitt to pass this important legislation. SB 350 achieved final passage on May 23, 2011, and was signed by Governor Rick Perry on June 17, 2011. TMRS wishes to express the utmost gratitude to Senator Williams, Representative Truitt, and all the other members of both legislative bodies who helped the bill become law, as well as to the groups and individuals who provided valuable support during a challenging session.

Restructuring TMRS accounts produces a more efficient funding structure that:

- Reduces year-to-year volatility in city contribution rates
- Eliminates the leverage that existed in the former three-fund structure
- Reduces the downside risk of adverse investment returns on city accounts
- Removes the need to maintain a substantial percentage of assets as a reserve
- Results in lower contribution rates for most cities
- Improves actuarial funding ratios for most cities

Member accounts received an annual interest credit of 5% on December 31, 2010. In February 2011, the TMRS Board approved a 7.5% interest credit to city accounts, which equals the actuarially assumed rate. The remaining unallocated net investment income was credited to the TMRS interest reserve account. The TMRS Board had previously set a guideline for a System reserve of approximately 20% of total assets; however, the need to retain a significant reserve was eliminated by passage of SB 350 in 2011.

At a meeting on May 20, 2011, contingent on passage of SB 350, the TMRS Board of Trustees voted to distribute the assets held in the CSARF to the city accounts within the new BAF and to reduce the reserve fund to \$100 million. As allowed by the provisions of SB 350, the Actuarial Valuation as of December 31, 2010 reflected the combination of the ESF, MAF, CSARF and reserve distribution (smoothed over 10 years) into the new BAF balances.

Activity in 2010

Although the Texas economy continued to be more robust than the national economy, many Texas cities faced significant budget shortfalls. Each member city in TMRS decides the level of benefits to offer its employees. TMRS continued to give cities all the information they need to make decisions on their retirement benefits, including rate projections for potential plan changes. During a stressful economic year, a few cities decreased their plan's menu of options by reducing retiree annuity increase percentages and changing from annually repeating to ad hoc increases. Other cities, however, increased their benefit offerings by offering higher city matching ratios, annuity increases for retirees, and the Supplemental Death Benefit.

The *TMRS 2010 Comprehensive Annual Financial Report* is respectfully dedicated to Texas Representative Edmund Kuempel of Seguin, an active legislator of 26 years and a long-time advocate of TMRS who passed away in Austin on November 4, 2010. See the inside front cover for the dedication to Rep. Kuempel.

Important staff changes were made in 2010. The Board selected David Gavia as TMRS' Executive Director in March 2010. Mr. Gavia had served as Interim Executive Director since August 2009. In addition, Nancy Goerdel was chosen as Chief Investment Officer in June 2010 after having served as Interim Chief Investment Officer since August 2009.

Other Achievements

TMRS enhanced its customer service by implementing the new City Portal for secure city access to member data. The City Portal allows authorized users in TMRS cities to run reports and access member data. As of May 18, 2011, 82 cities representing 30% of our active membership had signed up to use the Portal.

The TMRS staff and Board periodically examine the System’s Strategic Plan, originally adopted in 2007, and all goals and objectives were either met or on target at year-end 2010. The Internal Audit Department continued to implement and update the Enterprise Risk Management framework and performed audit fieldwork for due diligence processes involved in the selection of investment managers and consultants at TMRS; the audit found no significant weaknesses or deficiencies in our due diligence processes. The Board adopted the 2011 risk-based audit plan and annual audit risk assessment at its December meeting.

The demand for member and retirement services continues to grow. Five new cities joined the System in 2010, and we facilitated numerous plan changes for cities during the year. Staff answered over 92,000 member requests for assistance and processed over 2,700 new retirements in 2010, a 15% increase from the previous year. We executed numerous projects to improve our data: invalid address corrections, missing employee information (dates of birth and salaries), and “inactive” member solicitation to refund account balances. The estimate feature in MyTMRS (which provides members secure online access to their personal data) continued to result in a huge increase in the number of retirement estimates requested online (over 74,000) versus those requested from a member services representative (over 23,000) or run from the City Portal (approximately 260).

Communications between the System and its members and cities included twice yearly newsletters to members and retirees; one summary newsletter to cities and regular (almost monthly) e-mail bulletins; an Annual Training Seminar and a Funding, Investments, and Legislative Seminar; rate projection mailings to cities; and increased functionality of the System’s website. The System’s Decision Support Actuary and Regional Managers provided a high level of support to cities in examining contribution rate issues. In addition, the Travel Team made over 300 visits to cities and staffed eight Regional Pre-retirement Seminars and two City Correspondent Certification courses.

The changes the System made in the past four years, including the change in actuarial cost method, the passage of legislation to allow diversification of investments and guarantee member interest credits (HB 360 in 2009) and to allow the system’s funds to be accounted for more efficiently (the fund restructuring bill, SB 350, in 2011), all work toward guaranteeing the future strength of the retirement program, the security of members’ benefits, and ability of cities to continue to offer affordable benefit packages to their employees.

Investments

Beginning in November 2007, the Board approved the diversification of the System’s assets from its predominantly fixed income focus with an initial allocation to domestic and international equities. The Board then adopted the following target allocations in June 2009, with implementation to occur over a multi-year period:

| | | | |
|------------------------|-----|-----------------|----|
| Domestic Equities | 20% | Real Return | 5% |
| International Equities | 20% | Absolute Return | 5% |
| Fixed Income | 35% | Private Equity | 5% |
| Real Estate | 10% | | |

Initiatives during 2010 toward this target allocation included continuing monthly commitments to domestic and international equity index funds such that by 2010 year end, approximately 33% of the fund was

invested in passively managed equity index funds: 17% in the domestic Russell 3000 index fund and a combined 16% in the international MSCI-EAFE and ACWI ex US IMI Index funds; 62% of the fund remained invested in fixed income securities. In addition, during 2010 TMRS appointed ORG Portfolio Management LLC (ORG) as its real estate consultant. ORG assisted TMRS with the development of investment policy regarding the real estate asset class and will assist with the selection and monitoring of external real estate investment managers.

As described in the Investment Section of this CAFR, most markets produced positive performance in 2010, with risk-oriented asset classes performing best. TMRS benefited from its increased equity allocation, which contributed to an overall 12-month rate of return on the \$18 billion investment portfolio of 9% (return on equities was 16.9% domestic and 8.4% international, while 6.5% was earned from the fixed income portfolio). The Investment Section of this CAFR contains a detailed summary of investment operations and allocations of investment earnings.

The restructuring legislation passed in 2011 does not affect the way TMRS invests money and has no impact on TMRS' current investment strategy or the continuing diversification of the investment portfolio.

Funding and Actuarial Overview

The TMRS Board of Trustees has been working with the actuarial firm of Gabriel, Roeder, Smith & Company (GRS) since June 2008, and GRS completed its third actuarial valuation for the System for the fiscal year ended December 31, 2010.

As certified by our independent actuary, GRS, the calculations for funding are prepared in accordance with Actuarial Standards of Practice, GASB principles, and state law. Each city has its own retirement program within the options offered by the plan. Each city's plan objective is to accumulate sufficient assets to pay benefits when they become due and to finance its long-term benefits through a contribution rate that is annually determined by the consulting actuary.

A member city's retirement contribution rate consists of the normal cost contribution rate and the prior service contribution rate, both of which are calculated to be a level percent of payroll from year to year. The normal cost contribution rate finances the portion of an active member's projected benefit allocated to the year immediately following the valuation date; the prior service contribution rate amortizes the unfunded (overfunded) actuarial liability (asset) over the applicable period for that city. Both the normal cost and prior service contribution rates include recognition of the projected impact of annually repeating benefits if adopted by a city, such as Updated Service Credit (USC) and Annuity Increases (AI), and future increases in salary.

As required by statute, TMRS obtains an annual actuarial valuation for each participating municipality, the results of which are presented in the Actuarial Section of this CAFR. Following the completion of the annual actuarial valuation, TMRS provides a Rate Letter to each participating municipality, reconciling the city's rate from the prior valuation to the current valuation and explaining the components of the reconciling items. TMRS also makes these Rate Letters available on our website. As of December 31, 2010, TMRS as a whole was 82.9% funded under the new fund structure established by SB 350. This funded ratio increased from 75.8% in 2009. Historical information relating to progress in meeting the actuarial funding objective is presented in the Schedule of Funding Progress, included as a part of the Required Supplementary Information in the Financial Section.

During the past four years, GRS has made several actuarial recommendations that were adopted by the Board. Such changes help ensure that the System as a whole and the individual city plans are financed on an actuarially sound basis. Initiatives over the last few years are summarized as follows:

- 2008: Changed Actuarial Cost Method to advance-fund all repeating benefits and closed the 25- or 30-year period for amortizing each city's unfunded actuarial accrued liability

- 2009: HB 360 by Kuempel guaranteed that member accounts receive a 5% interest credit, and city accounts receive an annual interest credit at a rate different from the member rate, including a negative rate; the actuarially assumed city crediting rate was 7.5%
- 2011: SB 350 by Williams passed; the four-year actuarial experience study schedule was accelerated to coincide with the passage of SB 350, and new actuarial assumptions were adopted in conjunction with the more efficient fund structure (“Restructuring”), resulting in lower contribution rates and increased funded ratios for nearly every TMRS city while providing for reduced volatility of future contribution rates.

A Summary of Actuarial Assumptions in effect for the December 31, 2010 valuation is provided in the Actuarial Section of this CAFR.

Professional Services

The Board of Trustees appoints consultants to perform services that are essential to the effective and efficient operation of TMRS. The Supplemental Schedules of the Financial Section contain information on professional services.

Awards and Acknowledgments

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to TMRS for its *Comprehensive Annual Financial Report for the Year Ended December 31, 2009*. This was the 23rd consecutive year that TMRS has achieved this prestigious award. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. TMRS believes that our current *Comprehensive Annual Financial Report* continues to meet the Certificate of Achievement Program’s requirements, and is submitting it to the GFOA to determine its eligibility for another certificate.

TMRS also received the Public Pension Standards 2010 Award from the Public Pension Coordinating Council (PPCC) in recognition of meeting professional standards for plan design and administration as set forth in the Public Pension Standards.

This CAFR is made available to all participating TMRS cities; their combined cooperation contributes significantly to the success of TMRS.

We would like to express our gratitude to the staff, advisors, and all who have contributed to the preparation of this report and to the continued success of the System.

Respectfully submitted,



Ben Gorzell
Chair, Board of Trustees



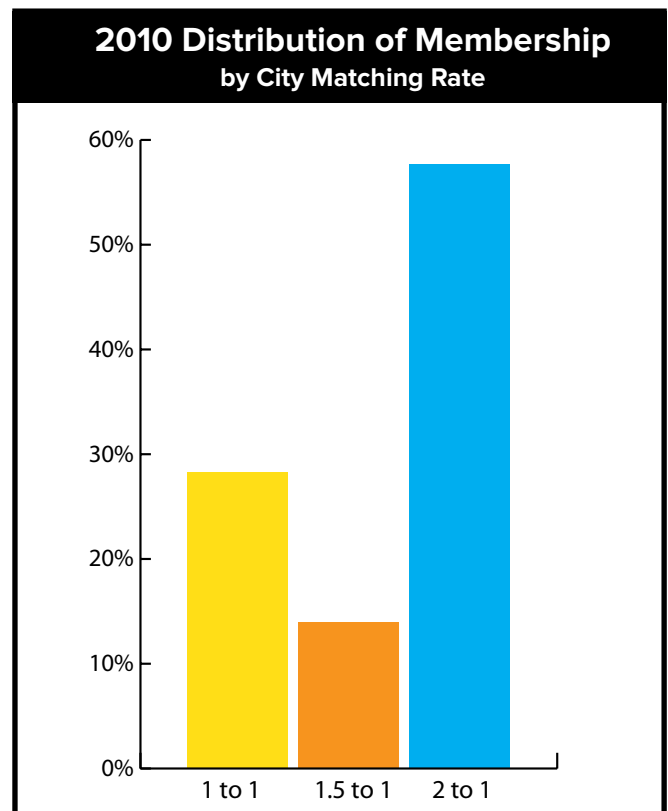
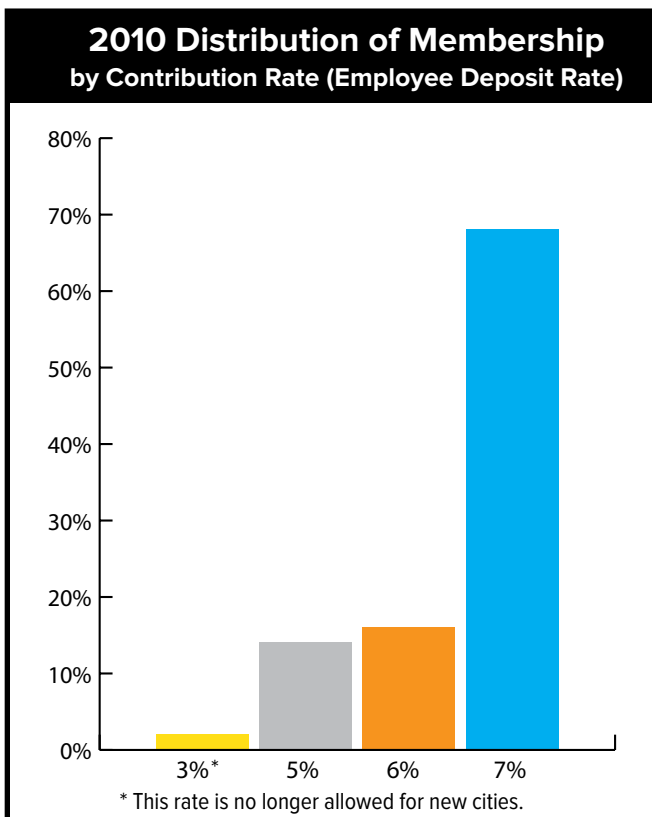
David Gavia
Executive Director



Rhonda H. Covarrubias
Director of Finance

TMRS Highlights

| | 2008 | 2009 | 2010 |
|--|-------------|-------------|-------------|
| Employee Accounts | 139,488 | 141,983 | 141,372 |
| Retired Members | 34,123 | 36,098 | 38,260 |
| New Employee Members | 15,942 | 12,158 | 10,303 |
| Terminated Employee Members | 7,955 | 6,884 | 7,417 |
| Amount Paid to Terminated Members | \$49.1 mil | \$45.3 mil | \$49.0 mil |
| New Retirements | 2,574 | 2,384 | 2,754 |
| Total Amount Paid to Retirees | \$648.0 mil | \$685.7 mil | \$743.5 mil |
| Interest Rate on Employee Deposits | 5.0% | 5.0% | 5.0% |
| Interest Rate on Municipality Deposits | 5.0% | 7.5% | 7.5% |
| Member Cities | 833 | 837 | 842 |
| Cities Beginning Participation | 6 | 4 | 5 |
| Cities that: | | | |
| Adopted Updated Service Credit (USC) | 597 | 589 | 587 |
| Reduced percentage or rescinded USC | 2 | 5 | 4 |
| Adopted Annuity Increases to Retirees (AI) | 491 | 475 | 474 |
| Reduced or rescinded AI | 3 | 14 | 14 |
| Increased Employee Contribution Rate | 13 | 11 | 7 |
| Increased City Matching Ratio | 14 | 14 | 6 |
| Reduced City Matching Ratio | 1 | 4 | 3 |
| Adopted Supplemental Death Benefits | 3 | 3 | - |
| Rescinded Supplemental Death Benefits | 5 | 1 | 2 |
| Adopted 5-Year Vesting | 2 | - | 1 |
| Adopted 20-Year, Any Age Retirement | 9 | 7 | 5 |



TMRS Board of Trustees



Ben Gorzell, 2010 Chair
Chief Financial Officer
San Antonio
Term expires: February 1, 2013



Julie Oakley, CPA*
Director of Finance
Lakeway
Term expires: February 1, 2013



April Nixon, Vice Chair
Chief Financial Officer
Arlington
Term expires: February 1, 2015



Roel "Roy" Rodriguez, PE
Assistant City Manager / MPU General Manager
McAllen
Term expires: February 1, 2017



Patricia Hernandez
Municipal Court Judge
Plainview
Term expires: February 1, 2011



H. Frank Simpson
Assistant City Manager
College Station
Term expires: February 1, 2015

The TMRS Act provides that the administration of TMRS is entrusted to a six-member Board of Trustees, appointed by the Governor with the advice and consent of the Senate. Three Trustees are "Executive Trustees" (Gorzell, Rodriguez, and Simpson) who are either the chief executive officer, chief finance officer, or other officer, executive, or department head of a participating municipality. Three Trustees are "Employee Trustees" (Hernandez, Nixon, and Oakley) who are employees of a participating municipality. As per the Texas Constitution, Trustees continue to perform the duties of their office until a successor has been duly qualified.

*Julie Oakley was appointed in August 2010 to replace retiring Board Member Carolyn Linér, Director of Human Resources / Civil Service, San Marcos. Ms. Linér was first appointed to the TMRS Board of Trustees in 2000 and served as Board Chair in 2002 and 2009. TMRS thanks Ms. Linér for her years of dedicated service.

TMRS Executive Director



David Gavia
Executive Director

The TMRS Advisory Committee on Retirement Matters was established by the Board of Trustees in December 1994; in 2008, the charter was revised, expanding the membership composition of the committee. This committee provides input to the Board of Trustees on various issues related to TMRS and also serves as a conduit for communication between TMRS and its members, member cities, and retirees.

The Advisory Committee is a 19-member body composed of nine “Individual Representatives” appointed by the Board, representing TMRS members, retirees, and elected officials; and ten members representing associations and groups with an interest in the TMRS program, called “Group Representatives.” Group Representatives are chosen by their respective associations and approved by the Board. In 2010, the Advisory Committee was chaired by TMRS Trustee April Nixon. The members listed below served during 2010.

Individual Representatives

- Allen Bogard, City Manager, Sugar Land
- Keith Brainard, City Councilmember, Georgetown
- Ronald E. Cox, TMRS Retiree (former TMRS Trustee)
- Dean Frigo, Assistant City Manager for Financial Services, Amarillo
- Michelle R. Leftwich, Assistant City Manager/Planning Director, Mercedes
- John Lewis, City Councilmember, North Richland Hills
- Randle Meadows, President, Arlington Police Association
- Jim Moore, Assistant Fire Chief — Operations, Mesquite
- Steven Segal, City Councilmember, West University Place

Group Representatives

- David Crow, Arlington Professional Fire Fighters
- Jerry Gonzalez, Service Employees International Union, San Antonio
- Chris Heaton, Texas Municipal Police Association
- Scott Kerr, Texas State Association of Fire Fighters
- Suzanne Levan, City of San Antonio
- Jim Parrish, Texas Municipal Human Resources Association
- Mike Perez, Texas City Management Association
- Bob Scott, Government Finance Officers Association of Texas (GFOAT)
- Mike Staff, Combined Law Enforcement Associations of Texas (CLEAT)
- Monty Wynn, Texas Municipal League

Actuary
Gabriel, Roeder, Smith & Company

Independent Auditor
KPMG LLP

Medical Board
Grover L. Bynum, MD
Marvin Cressman, MD
Thomas "Tim" I. Lowry, MD

Custodian
State Street Bank and Trust Company

Investment Consultants
R.V. Kuhns & Associates, Inc.
ORG Portfolio Management, LLC

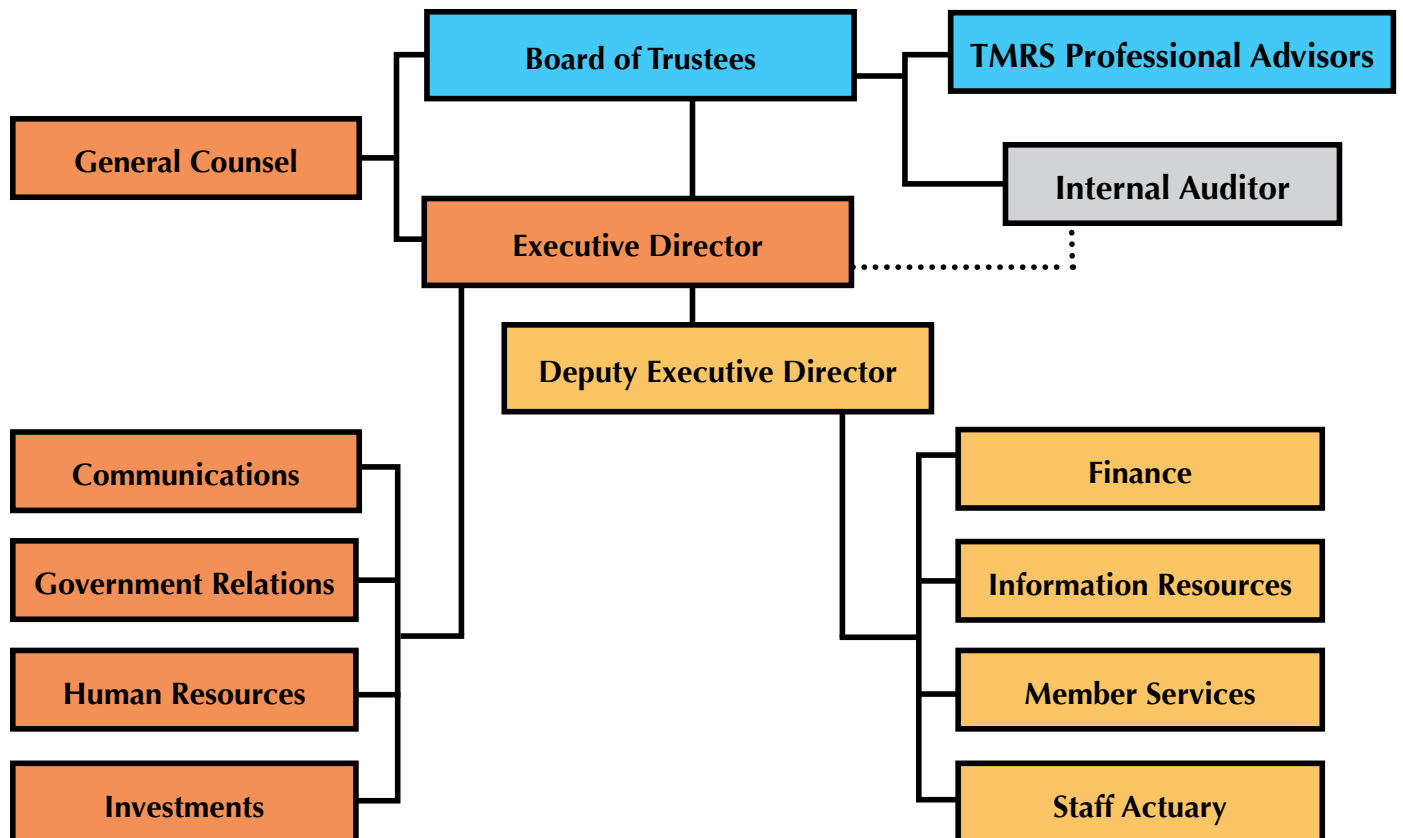
Depository Bank
JPMorgan Chase Bank

Investment Managers
BlackRock Financial Management, Inc.
Northern Trust Global Investments
Pacific Investment Management Company (PIMCO)

Economic Advisor
A. Gary Shilling & Co.

Fiduciary Counsel
Robert D. Klausner

TMRS Administrative Organization



Executive and Administrative

David Gavia, Executive Director
Eric Davis, Deputy Executive Director
Ian Allan, Director/Internal Audit
Bernie Eldridge, Director of Human Resources
Leslee Hardy, Director/Decision Support Actuary
Bruce Boatright, General Services
Cindy Morse, Executive Assistant
LaShelle Ruiz, Administrative Assistant

Communications

Bill Wallace, Director of Communications
Angela Deats, Communications Analyst
Donna Neal, Communications Specialist
Melanie Thomas, Editor

Travel Team

Anthony Mills, Regional Manager, City Services
Lorraine Moreno, Regional Manager, City Services
David Rodriguez, Regional Manager, City Services
Colin Davidson, Regional Representative, City Services
Shannon Lucero, Regional Representative, City Services
Sean Thompson, Regional Representative, City Services

Finance

Rhonda Covarrubias, Director of Finance
Josette Madry, Accounting Operations Supervisor
Candace Nolte, Controller
Sherry Chapman, Investment Accountant
Jody Cook-Warford, Accounting Specialist – Receivables
Gloria Figueroa, Accounting Specialist – Payables

Government Relations

Dan Wattles, Director of Government Relations

Information Resources

Scott Willrich, Director of Information Resources
John Carroll, Records and Information Manager
Brian Farrar, Network Operations Manager
Pete Krnavek, Information Systems Manager
Rick Almanza, Computer Support Specialist
Paige Brundage, Records Technician
Martin Burke, Business Process Analyst
Chyrlynne Crockett, Records Technician
Blanca DaCosta-Cruz, Quality Assurance Analyst
Charles Fuller, Network/Systems Administrator
David Himawan, Database Administrator/Developer
Monica Kache, Systems Analyst - Financial

Steve Li, Senior Software Developer
Charles Matthes, Network/Systems Administrator
Gretchen Meyer, Senior Systems Analyst
Anna Silva, Records Technician
Andy Solomon, Systems Analyst
Kevin Wang, Senior Software Developer

Investments

Nancy Goerdel, Chief Investment Officer
Holly Macki, Director of Real Estate
Dev Outlaw, Director of Fixed Income
Dimitry Shishkoff, Director of Risk Management
Kristin Qualls, Assistant Director of Equities
Debbie Farahmandi, Investment Operations Specialist
Kate Reed, Investment Risk Analyst
Katie Reissman, Investment Analyst - Fixed Income

Legal

Christine Sweeney, General Counsel
Michelle Mellon-Werch, Associate General Counsel
Tish Root, Legal Assistant

Member Services

Debbie Muñoz, Director of Member Services
Chad Nichols, Member Services Manager
Vikki Vasquez, Member Services Manager
Jay Adams, Member Services Analyst I
Nadia Bhandari, Member Services Analyst II
Debbie Davila, Member Services Analyst II
David Eastwood, Member Services Analyst I
Chris Gillis, Member Services Analyst I
Ida Gomez, Member Services Analyst II
Rhonda Green, Member Services Analyst II
April Hernandez, Receptionist
Karin Hicks, Member Services Analyst II
Peter Jeske, Support Services Analyst
Maryann Malave-Jaini, Member Services Analyst II
Corinne Moreno, Member Services Analyst I
Pamela Morgan, Support Services Analyst
Richard Ramos, Member Services Analyst II
Shelley Ransom, Member Services Analyst II
Cris Rodriguez-Horn, Support Services Analyst
Shavon Rossett, Member Services Analyst I
Wade Slaton, Member Services Analyst I
Leslie Smith, Member Services Analyst II
Tricia Solis, Member Services Analyst II
Caroline Touchet, Member Services Analyst II

Purpose

The Texas Municipal Retirement System (TMRS, or the System) is an entity created by the State of Texas and administered in accordance with the TMRS Act, Subtitle G, Title 8, Texas Government Code, as a retirement system for municipal employees in the State of Texas. TMRS is a public trust fund governed by a Board of Trustees with a professional staff responsible for administering the System in accordance with the TMRS Act. The System bears a fiduciary obligation to its members and their beneficiaries.

Administration

The TMRS Act entrusts the administration of TMRS to a six-member Board of Trustees, appointed by the Governor with the advice and consent of the Senate. Three trustees are Executive Trustees, who must be a chief executive officer, chief finance officer, or other officer, executive, or department head of a participating municipality. Three trustees are Employee Trustees, who must be employees of a participating municipality.

The TMRS Act requires regular Board meetings in March, June, September, and December of each year. The Board of Trustees employs actuarial, legal, medical, and other experts for the efficient administration of the System. The Board also forms committees to serve in an advisory role as needed.

The Board appoints an Executive Director to manage TMRS under its supervision and direction.

Membership

Cities choose to participate in TMRS. When a city joins TMRS, all of its eligible employees become members of the System. An employee in a position that normally requires at least 1,000 hours of work in a year, as determined by the city, is an eligible employee and is required to be a member of TMRS.

A person who leaves employment with all TMRS cities may withdraw all member deposits and interest from TMRS and cancel service credit with the System. A member may not refund his/her TMRS account unless there is a “bona fide” separation, and the employing city must certify that the employee has terminated employment.

Service Credit

TMRS members earn a month of service credit for each month they are employed in an eligible position by a participating TMRS city and make the required contribution to the System. Members may also receive Prior Service Credit for periods of city employment before the employing city joined TMRS. Because TMRS is a statewide retirement system, service credit may be a combination of service with several member cities. Service credit may also include Military Service Credit, credit for previously refunded TMRS service that has been purchased, and other types of service credit allowed under the TMRS Act.

A participating municipality can also grant, by ordinance, Restricted Prior Service Credit to an employee for service performed as a full-time paid employee of:

- Any public authority or agency created by the United States
- Any state or territory of the U.S.
- Any political subdivision of any state in the U.S.
- Any public agency or authority created by a state or territory of the U.S.
- A Texas institution of higher education, if employment was as a commissioned law enforcement officer serving as a college campus security employee

Summary of Plan Provisions

CONTINUED

Restricted Prior Service Credit also can be granted for credit previously forfeited under one of the following systems:

- Texas Municipal Retirement System
- Teacher Retirement System of Texas
- Employees Retirement System of Texas
- Texas County and District Retirement System
- Judicial Retirement System of Texas
- City of Austin Employees Retirement System

This restricted credit may only be used to satisfy length-of-service requirements for vesting and retirement eligibility, and has no monetary value under TMRS.

Member Contributions

TMRS member cities designate, by ordinance, the rate of member contributions for their employees. This rate is 5%, 6%, or 7% of an employee's gross compensation. Three cities have a 3% rate, no longer available to cities under the TMRS Act. Compensation for retirement contribution purposes includes overtime pay, car allowances, uniform allowances, sick leave, vacation pay, and other payments if they are taxable.

All member contributions since 1984 are tax-deferred under the Internal Revenue Code, Section 401(a). The member contribution rate may be increased by ordinance. However, the member contribution rate may only be reduced if the members in the city, by a 2/3 vote, consent to a reduction, and the city, by ordinance, provides for the reduction.

Interest is credited to member accounts annually on December 31, based on the balance in the account on January 1 of that year. In the year of retirement, interest will be prorated for that year based on the interest rate granted the preceding year.

Vesting and Retirement Eligibility

TMRS members vest after either 5 or 10 years of service, based on their city's plan. If a vested member leaves covered employment before reaching retirement eligibility, the member may leave his or her deposits with TMRS, earn interest on the deposits, and, upon reaching age 60, receive a monthly retirement payment.

A member becomes eligible for service retirement based on various combinations of age and service, depending on which provisions have been adopted by the employing municipality, including:

- Age 60 with 5 years of service
- Age 60 with 10 years of service
- Any age with 20 years of service
- Any age with 25 years of service

Before a city adopts the 20-year, any-age provision, the System must prepare an actuarial study to determine the provision's effect on the city's contribution rate, and the city must conduct a public hearing on the adoption.

Effective January 1, 2002, TMRS law was changed to give cities the option to choose 5-year vesting. Cities that did not opt out of that vesting provision before December 31, 2001, automatically changed from 10-year to 5-year vesting. Cities that chose to retain 10-year vesting may change to 5-year vesting at any time.

City Contributions

Upon an employee's retirement, the employing city matches accumulated employee contributions plus interest earned. Each city chooses a matching ratio: 1 to 1 (100%); 1.5 to 1 (150%); or 2 to 1 (200%). This match is funded with monthly contributions by the participating municipality at an annual, actuarially determined rate. A municipality may elect to increase or reduce its matching ratio effective January 1 of a calendar year.

Updated Service Credit

Member cities, at their option, may elect to adopt Updated Service Credit, either annually or on an annually repeating basis, effective January 1 of a calendar year. Updated Service Credit improves retirement benefits by using a member's average monthly salary over a recent three-year period and recalculating the member's retirement credit as if the member had always earned that salary and made deposits to the System, matched by the city, on the basis of that average monthly salary. Updated Service Credit also takes into account any changes in the city's TMRS plan provisions that have been adopted, such as an increase in the member contribution rate or the city's matching ratio. A member must have at least 36 months of service credit as of the study date in the adopting city before becoming eligible to receive this credit. Interest on Updated Service Credit is prorated in the year of retirement.

Retirement Payment Options

After applying for retirement, a TMRS member may choose one of seven optional monthly benefit payments. The member makes this choice before receipt of the first benefit payment, and the choice is irrevocable after the date the first payment becomes due. All options pay a monthly annuity for the life of the retiree. The options include:

- A benefit for the retiree's lifetime only ("Retiree Life Only" option)
- Three guaranteed-term benefits that pay a benefit for the lifetime of the member and to a beneficiary for the balance of 5, 10, or 15 years if the member dies before the term is reached ("Guaranteed Term" options)
- Three options that pay a lifetime benefit to the member and, upon the member's death, a survivor lifetime benefit equal to 50%, 75%, or 100% of the member's benefit ("Survivor Lifetime" options)

As a minimum benefit, TMRS guarantees that an amount equal to at least the member's contributions and interest will be returned, either through payment of a monthly benefit or through a lump-sum refund.

Each of the three survivor lifetime retirement options includes a "pop-up" feature. The "pop-up" feature provides that if the designated beneficiary dies before the retiree, the retiree's benefit will "pop-up" to a Retiree Life Only amount. Retirees who marry or remarry after retirement and who meet specific conditions also have a one-time option to change from a Retiree Life Only benefit to one that provides a survivor benefit.

Members who are eligible for service retirement may choose to receive a Partial Lump Sum Distribution — a portion of the member's deposits and interest in cash — at the time of retirement. The Partial Lump Sum Distribution is equal to 12, 24, or 36 times the amount of the Retiree Life Only monthly benefit, but cannot exceed 75% of the member's deposits and interest. The remaining member deposits are combined with the city's funds to pay a lifetime benefit under the selected retirement option.

The Partial Lump Sum Distribution may be chosen with any of the retirement options and is paid in a lump sum with the first retirement payment. This amount may be subject to federal income tax and an additional 10% IRS tax penalty if not rolled over into a qualified plan.

Annuity Increases

A member city may elect to increase the annuities of its retirees, either annually or on an annually repeating basis, effective January 1 of a calendar year. For cities that adopted annuity increases January 1, 1982, or later, the adjustment is either 30%, 50%, or 70% of the increase (if any) in the Consumer Price Index – All Urban Consumers (CPI-U) between the December preceding the member's retirement date and the December 13 months before the effective date of the increase, minus any previously granted increases.

Summary of Plan Provisions

CONTINUED

Survivor Benefits

If a member dies before vesting, the member's designated beneficiary is eligible to receive a lump-sum refund of the member's deposits and interest. For a vested member, a beneficiary who is the member's spouse may select a monthly benefit payable immediately; withdraw the member's deposits and interest in a lump sum; or leave the member's deposits with TMRS, where they will earn interest until the date the member would have reached age 60, and then the beneficiary may receive a lifetime benefit. A beneficiary who is not the member's spouse may select a monthly benefit payable immediately or withdraw the member's deposits and interest in a lump sum.

Disability Retirement

All active TMRS cities have adopted an Occupational Disability Retirement benefit. If a member is judged by the TMRS Medical Board to be disabled to the extent that the member cannot perform his or her occupation, and the disability is likely to be permanent, the member may retire with a lifetime benefit based on the total reserves as of the effective date of retirement. The Occupational Disability annuity will be reduced if the combined total of the Occupational Disability annuity and any wages earned (indexed to the CPI-U) exceeds the member's average monthly compensation for the highest 12 consecutive months during the three calendar years immediately before the year of retirement. As the minimum disability benefit, the member's deposits and interest are guaranteed to be returned, either through payment of the monthly benefit, or upon termination of the annuity through a lump-sum refund.

Supplemental Death Benefits

Member cities may elect, by ordinance, to provide Supplemental Death Benefits for active members, including or not including retirees. The death benefit for active employees provides a lump-sum payment approximately equal to the employee's annual salary, calculated based on the employee's actual earnings on which TMRS deposits are made, for the 12-month period preceding the month of death. The death benefit amount for retirees is \$7,500. This benefit is paid in addition to any other TMRS benefits the beneficiary might be entitled to receive. If a member retires from multiple cities, his/her beneficiary will receive only one Supplemental Death Benefit; the last employing city with this provision pays the benefit.

Buyback of Service Credit

When a member terminates employment and chooses to take a refund of his or her deposits and interest, the member forfeits all service credit. If the member is reemployed by a TMRS member city, and if the employing city adopts the buyback provision by ordinance, the member may repay the amount of the refund plus a 5% per year withdrawal charge, in a lump sum, to reinstate the previously forfeited credit. A member must have 24 consecutive months of service with the reemploying city, and must be an employee of that city on the date the buyback ordinance is adopted to be eligible to buy back service credit.

Military Service Credit

Members who leave employment with a TMRS city, serve in the military, and then return to city employment may establish credit for the time they spend in the military, up to 60 months. Members who meet the requirements of the federal Uniformed Services Employment and Reemployment Rights Act (USERRA) may make member contributions to TMRS as though they had been employed by the city for the period of their military service.

In cities that have adopted Military Service Credit, members who are not eligible for USERRA credit, or who choose not to make contributions, may establish service credit for up to 60 months of military time. A member must have five years of TMRS service credit to establish non-USERRA Military Service Credit.

Members with five years of TMRS service credit who were employed on December 31, 2003, by a city that had previously adopted Military Service Credit, may choose to purchase their military time at a cost of \$15 per month (purchase amount would increase the member's account balance), or may use the no-cost time-only provision. ♦

Financial



KPMG LLP
Suite 1900
111 Congress Avenue
Austin, TX 78701-4091

Independent Auditors' Report

The Board of Trustees
Texas Municipal Retirement System:

We have audited the accompanying financial statements of plan net assets of the Texas Municipal Retirement System (TMRS) as of December 31, 2010 and 2009, and the related statement of changes in plan net assets for the years then ended, which comprise the basic financial statements of TMRS. These financial statements are the responsibility of TMRS' management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of TMRS' internal control over financial reporting. Accordingly, we express no such opinion. An audit also includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the plan net assets of the Texas Municipal Retirement System as of December 31, 2010 and 2009, and the changes in plan net assets for the years then ended in conformity with United States generally accepted accounting principles.

The Management's Discussion and Analysis on pages 24 through 27 and the schedules of Funding Progress and Employer Contributions for the Pension Trust and Supplemental Death Benefits Funds on pages 49 through 51 are not a required part of the basic financial statements but are supplementary information required by United States generally accepted accounting principles. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

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("KPMG International"), a Swiss entity.

Our audits were conducted for the purpose of forming an opinion on the basic financial statements of TMRS. The Introductory Section included on pages 6-20, Other Supplemental Information included on pages 52-107 and the Investment, Actuarial and Statistical Sections on pages 108-249 are presented for purposes of additional analysis and are not a required part of the basic financial statements. The Other Supplemental Information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole. The schedules and information contained in the Introductory Section and the Investment, Actuarial and Statistical Sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements, and, accordingly, we express no opinion on them.

KPMG LLP

July 8, 2011

Management's Discussion and Analysis (MD&A) of the Texas Municipal Retirement System (TMRS, or the System) for the years ended December 31, 2010 and 2009, provides a summary of the financial position and performance of TMRS, including highlights and comparisons. The MD&A is presented as a narrative overview and analysis in conjunction with the Letter of Transmittal, which is included in the Introductory Section of the TMRS *Comprehensive Annual Financial Report* (CAFR). For more detailed information regarding TMRS financial activities, the reader should also review the actual financial statements, including the notes and supplementary schedules.

Overview of the Financial Statements

This MD&A is intended to serve as an introduction to the TMRS basic financial statements, which comprise the following components:

- Fund Financial Statements
- Notes to Financial Statements

This report also contains Required Supplementary Information and other supplemental information in addition to the basic financial statements. Collectively, this information presents the net assets and the changes in net assets of TMRS as of December 31, 2010 and 2009. The information contained in each of these components is summarized as follows:

- **Fund Financial Statements.** Two statements, both containing financial information for the Pension Trust Fund and the Supplemental Death Benefits Fund (SDBF), are provided. These funds are presented as fiduciary funds of the System and reflect the resources available for benefits to members, retirees, and their beneficiaries (Pension Trust Fund) and postemployment benefits (SDBF). The Statements of Plan Net Assets as of December 31, 2010 and 2009 reflect the financial position of TMRS at a point in time. The Statements of Changes in Plan Net Assets for the years ended December 31, 2010 and 2009 present the activities that occurred during the respective periods.
- **Notes to Financial Statements.** The financial statement notes provide additional information that is essential to a full understanding of the data provided in the fund financial statements. Information available in the notes to the financial statements is as follows:
 - Note 1 provides a summary of significant accounting policies, basis of accounting, and explanations of major asset and liability classes. Also included is a general description of TMRS, as well as a description of each of the funds administered by TMRS.
 - Note 2 provides a general description of the benefits administered by TMRS, including eligibility and vesting requirements, contributions, and funded status as of December 31, 2010.
 - Note 3 provides information on the System's deposits and investments.
 - Note 4 provides information on the System's property and equipment.
 - Note 5 describes the allocation of interest among the separate funds.
 - Note 6 addresses the System's risk management issues.
 - Note 7 discusses certain events occurring subsequent to December 31, 2010.

- **Required Supplementary Information.** Required supplementary information consists of schedules and related notes concerning the funded status and contribution trends of the benefits administered by TMRS.
- **Other Supplemental Schedules.** Other supplemental schedules include additional information regarding fund activity, administrative expenses, professional services, and investment expenses. In addition, schedules of the changes in Employees Saving Fund and Municipality Accumulation Fund balances, by participating municipality, are provided.

Financial Highlights

Fiduciary Fund – Pension Trust Fund

The following table displays a summary of assets, liabilities, and net assets for the TMRS Pension Trust Fund at December 31, 2010, 2009, and 2008. The overall financial condition of the Pension Trust Fund reflects an increase in plan net assets over the three-year period ended December 31, 2010, as a result of membership activities and appreciation in the investments portfolio.

| | 2010 | 2009 | 2008 |
|--|-------------------------|-------------------------|-------------------------|
| Investments, at fair value | \$18,302,526,324 | \$15,961,843,739 | \$14,472,176,591 |
| Invested securities lending collateral | 2,693,847,465 | 3,357,731,657 | 535,782,291 |
| Receivables and other | 1,643,712,522 | 720,131,342 | 205,258,832 |
| Capital assets, net | 9,694,046 | 10,031,982 | 10,456,797 |
| Total assets | 22,649,780,357 | 20,049,738,720 | 15,223,674,511 |
| Securities lending collateral | 2,714,294,965 | 3,412,069,105 | 580,289,359 |
| Other liabilities | 1,942,991,522 | 331,993,972 | 33,423,381 |
| Total liabilities | 4,657,286,487 | 3,744,063,077 | 613,712,740 |
| Net assets held in trust | \$17,992,493,870 | \$16,305,675,643 | \$14,609,961,771 |

Management's Discussion and Analysis (Unaudited)

CONTINUED

A summary of the change in net assets of the Pension Trust Fund for 2010, 2009, and 2008 is as follows (in millions):

| | 2010 | 2009 | 2008 | 2010 – 2009 | | 2009 – 2008 | |
|---------------------------------|-------------------|-------------------|-------------------|------------------|---------------|------------------|---------------|
| | | | | \$ Change | % Change | \$ Change | % Change |
| Additions | | | | | | | |
| Employer contributions | \$679.3 | \$641.7 | \$567.2 | \$37.6 | 5.9 % | \$74.5 | 13.1 % |
| Plan member contributions | 315.6 | 313.5 | 298.0 | 2.1 | 0.7 | 15.5 | 5.2 |
| Net investment income/(loss) | 1,496.3 | 1,483.3 | (261.0) | 13.0 | 0.9 | 1,744.3 | 668.3 |
| Total additions | 2,491.2 | 2,438.5 | 604.2 | 52.7 | 2.2 | 1,834.3 | 303.6 |
| Deductions | | | | | | | |
| Retirement benefits | 743.5 | 685.7 | 648.0 | 57.8 | 8.4 | 37.7 | 5.8 |
| Refunds | 49.0 | 45.3 | 49.1 | 3.7 | 8.2 | (3.8) | (7.7) |
| Administrative & other costs | 11.9 | 11.8 | 12.9 | 0.1 | 0.8 | (1.1) | (8.5) |
| Total deductions | 804.4 | 742.8 | 710.0 | 61.6 | 8.3 | 32.8 | 4.6 |
| Change in net assets | 1,686.8 | 1,695.7 | (105.8) | (8.9) | (0.5) | 1,801.5 | 1702.7 |
| Net assets - beginning of year | 16,305.7 | 14,610.0 | 14,715.8 | 1,695.7 | 11.6 | (105.8) | (0.7) |
| Net assets - end of year | \$17,992.5 | \$16,305.7 | \$14,610.0 | \$1,686.8 | 10.3 % | \$1,695.7 | 11.6 % |

The growth in employer contributions during fiscal years 2010 and 2009 is due primarily to increases in employer contribution rates resulting from the incremental phase-in of full contribution rates over the eight-year period from 2009-2016, inclusive. City membership totaled 842, 837, and 833 at December 31, 2010, 2009, and 2008, respectively.

Net investment income is presented after deduction of investment expenses and is comprised of interest, net appreciation/(depreciation) in fair value of investments, and net income from securities lending activities. The significant changes in net investment income from 2008 to 2010 are primarily a result of the change in the net appreciation/(depreciation) in the fair value of investments during those periods (\$1.0 billion and \$873.1 million appreciation in 2010 and 2009, respectively, compared with \$1.0 billion depreciation in 2008). The valuation of TMRS' investment portfolio was significantly impacted by the challenging market conditions of 2008, with substantial recovery in 2009. TMRS realized a 9.0% annual return for 2010, compared with 10.2% and (1.3%) in the years ended 2009 and 2008, respectively. In addition, while the cost basis of the securities lending collateral pool exceeded market values at each of the three years ending December 31, 2010, the collateral pool experienced significant recovery in 2010, resulting in appreciation of \$33.9 million in 2010 compared with depreciation of \$9.8 million and \$44.5 million in 2009 and 2008, respectively.

The increase in retirement benefits is due primarily to growth in the number of retired members each year (38,260, 36,098, and 34,123 in 2010, 2009, and 2008, respectively), as well as annuity increases (COLA adjustments) that may be applied each year. Administrative expenses have remained fairly consistent from 2008 to 2010.

Fiduciary Fund – Supplemental Death Benefits Fund

The following table displays a summary of net assets and changes in net assets for the Supplemental Death Benefits Fund at December 31, 2010, 2009, and 2008. The overall financial condition of the

Supplemental Death Benefits Fund reflects an increase in plan net assets from December 31, 2008 to 2009, with a slight decrease from December 31, 2009 to 2010.

| | 2010 | 2009 | 2008 |
|-----------------------------|--------------|--------------|--------------|
| Total assets and net assets | \$27,062,123 | \$27,167,508 | \$26,123,090 |

A summary of the change in net assets of the Supplemental Death Benefits Fund for 2010, 2009, and 2008 is as follows (in thousands):

| | 2010 | 2009 | 2008 | 2010 – 2009 | | 2009 – 2008 | |
|---------------------------------|-------------------|-------------------|-------------------|------------------|----------------|------------------|---------------|
| | | | | \$ Change | % Change | \$ Change | % Change |
| Additions | | | | | | | |
| Employer contributions | \$6,465.5 | \$7,066.6 | \$8,143.1 | \$(601.1) | (8.5) % | \$(1,076.5) | (13.2) % |
| Income allocation | 1,312.3 | 1,304.8 | 1,229.5 | 7.5 | 0.6 | 75.3 | 6.1 |
| Total additions | 7,777.8 | 8,371.4 | 9,372.6 | (593.6) | (7.1) | (1,001.2) | (10.7) |
| Deductions | | | | | | | |
| Supplemental death benefits | 7,883.2 | 7,327.0 | 7,945.0 | 556.2 | 7.6 | (618.0) | (7.8) |
| Total deductions | 7,883.2 | 7,327.0 | 7,945.0 | 556.2 | 7.6 | (618.0) | (7.8) |
| Change in net assets | (105.4) | 1,044.4 | 1,427.6 | (1,149.8) | (110.1) | (383.2) | (26.8) |
| Net assets - beginning of year | 27,167.5 | 26,123.1 | 24,695.5 | 1,044.4 | 4.0 | 1,427.6 | 5.8 |
| Net assets - end of year | \$27,062.1 | \$27,167.5 | \$26,123.1 | \$(105.4) | (0.4) % | \$1,044.4 | 4.0 % |

Employer contributions are based on the covered payroll of the participating municipalities at actuarially determined rates. The decrease in supplemental death contributions from 2008 to 2010 is due to a change in the mortality assumptions used in determining the 2009 and 2010 rates, resulting in generally lower contribution rates in those years. The Supplemental Death Benefits Fund receives a 5% statutory interest credit from the Pension Trust Fund based on the fund's beginning balance each year, and therefore the increase in income allocation is due to the increased net assets balance from which the interest credit is calculated.

Other Potentially Significant Matters

During 2011, legislation was enacted that changes the fund structure of TMRS. As a result of this legislation, the Employees Saving Fund, Municipality Accumulation Fund, and Current Service Annuity Reserve Fund will be combined into each member city's Benefit Accumulation Fund. Interest will be credited to each member city based on its balance in the BAF, and the city will be responsible for absorbing the costs associated with the interest credits to its employees' account balances.

Requests for Information

This financial report is designed to provide a general overview of the Texas Municipal Retirement System's finances. Questions and requests for additional information should be addressed to the Finance Department of the Texas Municipal Retirement System, P.O. Box 149153, Austin, Texas 78714-9153. ♦

Statements of Plan Net Assets

| | As of December 31, 2010 and 2009 | | | | | |
|---|----------------------------------|----------------------------------|--------------------------|--------------------------|----------------------------------|--------------------------|
| | 2010 | | | 2009 | | |
| | Pension Trust Fund | Supplemental Death Benefits Fund | Total | Pension Trust Fund | Supplemental Death Benefits Fund | Total |
| ASSETS | | | | | | |
| Cash | \$ 525,591 | \$ - | \$ 525,591 | \$ - | \$ - | \$ - |
| Receivables | | | | | | |
| Contributions | 93,514,090 | 662,005 | 94,176,095 | 89,451,557 | 721,213 | 90,172,770 |
| Interest | 83,235,886 | - | 83,235,886 | 91,115,929 | - | 91,115,929 |
| Securities lending income | 892,239 | - | 892,239 | 1,077,283 | - | 1,077,283 |
| Investment trades | - | - | - | 24,173,483 | - | 24,173,483 |
| Securities sold on a when-issued basis | 1,465,368,015 | - | 1,465,368,015 | 514,083,090 | - | 514,083,090 |
| Total receivables | 1,643,010,230 | 662,005 | 1,643,672,235 | 719,901,342 | 721,213 | 720,622,555 |
| Investments, at fair value | | | | | | |
| Short-term investments | 941,629,542 | - | 941,629,542 | 1,686,021,548 | - | 1,686,021,548 |
| Fixed income securities | 11,310,164,896 | - | 11,310,164,896 | 10,522,910,235 | - | 10,522,910,235 |
| Equity index funds | 6,050,731,886 | - | 6,050,731,886 | 3,752,911,956 | - | 3,752,911,956 |
| Total investments | 18,302,526,324 | - | 18,302,526,324 | 15,961,843,739 | - | 15,961,843,739 |
| Invested securities lending collateral | 2,693,847,465 | - | 2,693,847,465 | 3,357,731,657 | - | 3,357,731,657 |
| Property and equipment, at cost, net of accumulated depreciation of \$14,814,638 and \$14,415,277 at December 31, 2010 and 2009, respectively | 9,694,046 | - | 9,694,046 | 10,031,982 | - | 10,031,982 |
| Funds held by Pension Trust Fund | - | 26,400,118 | 26,400,118 | - | 26,446,295 | 26,446,295 |
| Other assets | 176,701 | - | 176,701 | 230,000 | - | 230,000 |
| TOTAL ASSETS | 22,649,780,357 | 27,062,123 | 22,676,842,480 | 20,049,738,720 | 27,167,508 | 20,076,906,228 |
| LIABILITIES | | | | | | |
| Due to depository bank | - | - | - | 4,726,077 | - | 4,726,077 |
| Accounts payable and other accrued liabilities | 3,917,795 | - | 3,917,795 | 2,871,204 | - | 2,871,204 |
| Funds held for Supplemental Death Benefits Fund | 26,400,118 | - | 26,400,118 | 26,446,295 | - | 26,446,295 |
| Securities lending fees payable | 584,877 | - | 584,877 | 461,573 | - | 461,573 |
| Securities lending collateral | 2,714,294,965 | - | 2,714,294,965 | 3,412,069,105 | - | 3,412,069,105 |
| Investment trades payable | 17,959,502 | - | 17,959,502 | 24,221,693 | - | 24,221,693 |
| Securities purchased on a when-issued basis | 1,894,129,230 | - | 1,894,129,230 | 273,267,130 | - | 273,267,130 |
| TOTAL LIABILITIES | 4,657,286,487 | - | 4,657,286,487 | 3,744,063,077 | - | 3,744,063,077 |
| NET ASSETS | | | | | | |
| Net assets held in trust for pension benefits | 17,992,493,870 | - | 17,992,493,870 | 16,305,675,643 | - | 16,305,675,643 |
| Net assets held in trust for other postemployment benefits | - | 27,062,123 | 27,062,123 | - | 27,167,508 | 27,167,508 |
| TOTAL NET ASSETS | \$ 17,992,493,870 | \$ 27,062,123 | \$ 18,019,555,993 | \$ 16,305,675,643 | \$ 27,167,508 | \$ 16,332,843,151 |
| See accompanying notes to financial statements. | | | | | | |

Statements of Changes in Plan Net Assets

| For the Years Ended December 31, 2010 and 2009 | 2010 | | | 2009 | | |
|--|--------------------------|--|--------------------------|--------------------------|--|--------------------------|
| | Pension Trust Fund | Supplemental Death Benefits Fund | Total | Pension Trust Fund | Supplemental Death Benefits Fund | Total |
| ADDITIONS | | | | | | |
| Contributions | | | | | | |
| Employer | \$ 679,270,766 | \$ 6,465,510 | \$ 685,736,276 | \$ 641,747,222 | \$ 7,066,638 | \$ 648,813,860 |
| Plan member | 315,643,308 | - | 315,643,308 | 313,475,829 | - | 313,475,829 |
| Total contributions | 994,914,074 | 6,465,510 | 1,001,379,584 | 955,223,051 | 7,066,638 | 962,289,689 |
| Net investment income | | | | | | |
| From investing activities | | | | | | |
| Net appreciation in fair value of investments | 1,001,627,620 | - | 1,001,627,620 | 873,137,944 | - | 873,137,944 |
| Interest | 466,697,598 | - | 466,697,598 | 613,112,932 | - | 613,112,932 |
| Total investing activities income | 1,468,325,218 | - | 1,468,325,218 | 1,486,250,876 | - | 1,486,250,876 |
| Less investment activities expense | (12,363,868) | - | (12,363,868) | (6,268,446) | - | (6,268,446) |
| Net income from investing activities | 1,455,961,350 | - | 1,455,961,350 | 1,479,982,430 | - | 1,479,982,430 |
| From securities lending activities | | | | | | |
| Securities lending income | 14,030,243 | - | 14,030,243 | 23,852,780 | - | 23,852,780 |
| Securities lending expenses | | | | | | |
| Borrower rebates | (6,410,545) | - | (6,410,545) | (8,374,055) | - | (8,374,055) |
| Agent fees | (1,142,976) | - | (1,142,976) | (2,321,822) | - | (2,321,822) |
| Net appreciation/(depreciation) in fair value of collateral pool | 33,889,948 | - | 33,889,948 | (9,830,381) | - | (9,830,381) |
| Net income from securities lending activities | 40,366,670 | - | 40,366,670 | 3,326,522 | - | 3,326,522 |
| Net investment income | 1,496,328,020 | - | 1,496,328,020 | 1,483,308,952 | - | 1,483,308,952 |
| Other miscellaneous | 32,109 | - | 32,109 | - | - | - |
| Income allocation from Pension Trust Fund | - | 1,312,293 | 1,312,293 | - | 1,304,784 | 1,304,784 |
| TOTAL ADDITIONS | 2,491,274,203 | 7,777,803 | 2,499,052,006 | 2,438,532,003 | 8,371,422 | 2,446,903,425 |
| DEDUCTIONS | | | | | | |
| Benefit payments | | | | | | |
| Service retirement | 619,236,211 | - | 619,236,211 | 580,156,863 | - | 580,156,863 |
| Disability retirement | 15,469,400 | - | 15,469,400 | 15,394,675 | - | 15,394,675 |
| Partial lump sum distributions | 108,761,489 | - | 108,761,489 | 90,140,135 | - | 90,140,135 |
| Supplemental death benefits | - | 7,883,188 | 7,883,188 | - | 7,327,004 | 7,327,004 |
| Total benefit payments | 743,467,100 | 7,883,188 | 751,350,288 | 685,691,673 | 7,327,004 | 693,018,677 |
| Refunds of contributions | 49,041,627 | - | 49,041,627 | 45,307,488 | - | 45,307,488 |
| Administrative expenses | 10,634,956 | - | 10,634,956 | 10,509,869 | - | 10,509,869 |
| Income allocation to Supplemental Death Benefits Fund | 1,312,293 | - | 1,312,293 | 1,304,784 | - | 1,304,784 |
| Other miscellaneous | - | - | - | 4,317 | - | 4,317 |
| TOTAL DEDUCTIONS | 804,455,976 | 7,883,188 | 812,339,164 | 742,818,131 | 7,327,004 | 750,145,135 |
| CHANGE IN NET ASSETS | 1,686,818,227 | (105,385) | 1,686,712,842 | 1,695,713,872 | 1,044,418 | 1,696,758,290 |
| NET ASSETS | | | | | | |
| Net assets held in trust for pension benefits | | | | | | |
| Beginning of year | 16,305,675,643 | - | 16,305,675,643 | 14,609,961,771 | - | 14,609,961,771 |
| End of year | 17,992,493,870 | - | 17,992,493,870 | 16,305,675,643 | - | 16,305,675,643 |
| Net assets held in trust for other postemployment benefits | | | | | | |
| Beginning of year | - | 27,167,508 | 27,167,508 | - | 26,123,090 | 26,123,090 |
| End of year | - | 27,062,123 | 27,062,123 | - | 27,167,508 | 27,167,508 |
| TOTAL NET ASSETS | \$ 17,992,493,870 | \$ 27,062,123 | \$ 18,019,555,993 | \$ 16,305,675,643 | \$ 27,167,508 | \$ 16,332,843,151 |

See accompanying notes to financial statements.

1. Summary of Significant Accounting Policies

A. Background and Reporting Entity

The Texas Municipal Retirement System (TMRS, or the System) is an agency created by the State of Texas and administered in accordance with the Texas Municipal Retirement System Act, Subtitle G, Title 8, Texas Government Code (the TMRS Act) as a retirement and disability pension system for municipal employees in the State of Texas. As such, TMRS is a public trust fund that has the responsibility of administering the System in accordance with the TMRS Act and bears a fiduciary obligation to its members and their beneficiaries.

The System's financial statements have been prepared in accordance with generally accepted accounting principles (GAAP) as prescribed by the Governmental Accounting Standards Board (GASB). TMRS has no component units and is not a component unit of any other entity. The accompanying financial statements include only the operations of the System, which comprises two fiduciary trust funds — the Pension Trust Fund and the Supplemental Death Benefits Fund. The TMRS Act places the general administration and management of the System with the Board of Trustees (the Board). Although the Governor, with the advice and consent of the Senate, appoints the Board, TMRS is not fiscally dependent on the State of Texas.

B. New Accounting Pronouncements

In June 2007 the GASB issued Statement No. 51, *Accounting and Financial Reporting for Intangible Assets*. This Statement establishes standards of accounting and financial reporting for intangible assets that meet established criteria. Statement No. 51 is effective for the System's 2010 fiscal year, implementation of which did not have a material impact on the System's financial statements.

In June 2008 the GASB issued Statement No. 53, *Accounting and Financial Reporting for Derivative Instruments*, which requires that the fair value of financial arrangements called "derivatives" or "derivative instruments" be reported in the financial statements of state and local governments. If a derivative effectively hedges (significantly reduces) an identified risk of rising or falling cash flows or fair values, then its annual fair value changes are deferred until the hedged transaction occurs or the derivative ceases to be effective. For an ineffective hedge, the annual change in the fair value of other derivatives is reported immediately as investment income or loss. Additional information about derivatives is disclosed in the notes to the financial statements, including identification of the risks to which hedging derivative instruments themselves exposes a government. Statement No. 53 is effective for the System's 2010 fiscal year, implementation of which did not have a material impact on the System's financial statements.

C. Basis of Accounting

The Pension Trust Fund and the Supplemental Death Benefits Fund are maintained on the accrual basis of accounting. Revenue is recorded when earned and expenses are recorded when incurred, regardless of when payment is made. Employer and employee contributions are recognized in the period that the employer reports compensation for the employee. Participant benefits are recorded when payable in accordance with the System's plan terms. Refunds are recorded and paid upon receipt of an approved application for refund. TMRS applies all GASB pronouncements as well as the Financial Accounting Standards Board pronouncements and interpretations issued on or before November 30, 1989 that do not conflict with or contradict GASB pronouncements.

The preparation of financial statements in accordance with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions. These estimates and assumptions affect the reported amounts of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates. The System utilizes various investment instruments. Investment securities, in general, are exposed to various risks, such as interest rate, credit, and overall market volatility. Due to the level of risk associated with certain investment securities, it is reasonably possible that changes in the values of investment securities will occur in the near term, and that such changes could materially affect the amounts reported in the Statements of Plan Net Assets and the Statements of Changes in Plan Net Assets.

D. Basis of Presentation

The fund financial statements are organized on the basis of funds, as required by the TMRS Act, each of which is considered to be a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts. These accounts are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with applicable statutory guidelines or restrictions.

Each of the System's funds is considered a Fiduciary Fund. The following is a brief description of each fund category.

Fiduciary Fund — Pension Trust Fund

The Pension Trust Fund reports the resources held in trust for TMRS members and beneficiaries. The TMRS Act does not create legally required reserves, but establishes accounts that comprise the net assets held in trust for pension benefits as follows:

Employees Saving Fund — The Employees Saving Fund accounts for all contributions made by member employees. The fund is reduced by refunds due to withdrawals, death, and ineligibility, and transfers of members' deposits to the Current Service Annuity Reserve Fund upon retirement.

Municipality Accumulation Fund — The Municipality Accumulation Fund accounts for all normal and prior service contributions made to the System by the participating municipalities. The fund is reduced by prior service annuity payments, and from transfers made of reserves on hand for current service annuities to the Current Service Annuity Reserve Fund upon retirement.

Current Service Annuity Reserve Fund — The Current Service Annuity Reserve Fund maintains all reserves for current service annuities granted and in force and disburses all payments of current service annuities.

Supplemental Disability Benefits Fund — The TMRS Board of Trustees initiated legislation to amend the TMRS Act in 1987, which terminated all cities' participation in the Supplemental Disability Benefits Fund effective January 1, 1988. Consequently, there have been no contributions to this Fund since 1987. A sufficient balance exists to meet the remaining obligations of the Supplemental Disability Benefits Fund.

Endowment Fund — The Endowment Fund consists of unallocated investment income (Interest Reserve Account), escheated accounts, and funds and assets accruing to the System that are not specifically required by the other funds.

Expense Fund — The expenses of administration and maintenance of the System are paid from the Expense Fund. The Board, as evidenced by a resolution of the Board and recorded in its minutes, may transfer from the Interest Reserve Account of the Endowment Fund to the Expense Fund the amount estimated to cover the System's administrative costs for the year.

Subsequent to December 31, 2010, SB 350 was enacted by the Texas Legislature, resulting in a restructuring of the TMRS funds. See Note 7 for information regarding this legislation.

Fiduciary Fund — Supplemental Death Benefits Fund

The Supplemental Death Benefits Fund (SDBF) reports the resources available to pay supplemental death claims for covered participants. Member cities may elect, by ordinance, to provide a "Supplemental Death Benefit" for their active members and/or retirees. The SDBF is a separate trust administered by the TMRS Board of Trustees. The TMRS Act requires the Pension Trust Fund to allocate investment income to the SDBF on an annual basis (see additional information regarding fund allocations in Note 5). Death benefit payments are payable only from this fund and are not an obligation of, or a claim against, the other funds of the System.

E. Investments

Investments at December 31, 2010 and 2009 include investments in short-term custodian-managed funds, fixed income securities, and equity index funds. Investments are reported at fair value. The fair values of fixed income securities are valued by the custodian using the last trade date price information supplied by various pricing data vendors. Fair values of the equity index funds (commingled funds) are determined based on the funds' Net Asset Values at the date of valuation. Short-term investment funds are reported at cost, which approximates market value. Security transactions are reported on a trade date basis.

The TBA, or "to be announced," securities market is a forward, or delayed delivery market for 30-year and 15-year fixed-rate single-family mortgage-backed securities (MBS) issued by Fannie Mae, Freddie Mac, and Ginnie Mae. A TBA trade represents a purchase or sale of single-family mortgage-backed securities to be delivered on a specified future date; however, the specific pools of mortgages that will be delivered are unknown at the time of the trade. Parties to a TBA trade agree upon the issuer, coupon, price, product type, amount of securities, and settlement date for delivery. Settlement for TBA trades is standardized to occur on one specific day each month. Notification date occurs 48 hours prior to settlement date, where the seller communicates to the buyer the exact details of the MBS pools that will be delivered. Securities must meet "good delivery guidelines." Good delivery guidelines, notification, and settlement dates are established by Securities Industry and Financial Markets Association (SIFMA). TBAs are an eligible security per the TMRS Investment Policy Statement. The policy requires purchases of TBAs to be backed by cash until settlement, and sales of TBAs to be backed by a deliverable security. The receivables and payables associated with the sale and purchase of TBAs are reflected in the accompanying statements of plan net assets as securities sold and purchased on a when-issued basis.

F. Property and Equipment

Property and equipment consisting of building and improvements, furniture, software, equipment, work in-progress, and land are recorded at cost. It is the System's policy to capitalize items that individually exceed \$5,000. Depreciation on furniture, equipment, and software is calculated on a straight-line basis over their estimated useful lives, which range from three to ten years; depreciation for building and improvements is calculated on a straight-line basis over forty years.

G. Securities Lending

The Board of Trustees has authorized the System to participate in a securities lending program, administered by the custodian bank as the System's securities lending agent, whereby certain fixed income securities are loaned to an approved independent broker/dealer (borrower) with a simultaneous agreement to return the collateral for the same securities. Collateral is in the form of cash or eligible securities and is initially equal to 102% of the market value plus any accrued interest on the loaned securities, and is maintained at a minimum level of 100% of the market value plus any accrued interest. Securities received as collateral may not be pledged or sold without borrower default. The contract with the System's custodian bank requires the custodian to indemnify the System fully if the borrowers fail to return the securities or fail to pay the System for income distributions by the securities' issuers while the securities are on loan.

The fair value of securities on loan totaled \$2,663,206,233 and \$3,332,609,530 at December 31, 2010 and 2009. At December 31, 2010 and 2009, TMRS had no credit risk exposure to borrowers as the collateral amounts received exceeded amounts on loan. Additionally, TMRS did not experience any losses from default of a borrower or lending agent during 2010 or 2009.

Cash collateral received is invested by the custodian bank in a pooled trust fund (the Fund). During 2010, the Fund was restructured into two separate pools, the Duration Pool and the Liquid Pool. The Duration Pool consists of securities maturing in ninety days or more as of the restructuring date, and all asset-backed securities held on the restructuring date regardless of maturity. The Liquid Pool consists of all other securities of the Fund. The Duration Pool will not accept new investments and is managed as a liquidating trust. The System's beneficial interest in each of the pools of the Fund is reflected as Units representing an undivided proportionate interest in each and recorded on the books of the Fund Trustee. These units are not insured.

At December 31, 2010 and 2009, the cost basis of the System's investment in the Fund totaled \$2,714,294,965 and \$3,412,069,105, and represented 9.8% and 7.1% of the Fund, respectively. As of December 31, 2010 and 2009, the cost basis of TMRS' share in the collateral pool exceeded market value by \$20,447,500 and \$54,337,448, respectively, the change in which is reported as net appreciation/(depreciation) in fair value of collateral pool on the Statement of Changes in Plan Net Assets. The System did not receive securities as collateral for the periods ending December 31, 2010 and 2009.

TMRS invests in units of commingled equity index funds managed by Northern Trust Global Investments (NTGI). Two of these funds, QM Collective Daily Russell 3000 Equity Index Fund – Lending and QM Collective Daily EAFE Index Fund – Lending, participate in securities lending programs managed by NTGI. TMRS receives a proportionate share of the securities lending income/(loss) generated from these activities. With respect to the NTGI lending funds, investors are limited

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to bi-monthly redemption requests of up to 25% of the investor's holdings in the fund (increased from 15% effective November, 2009). Such requests are granted based on the volume of the redemption requests and current liquidity conditions of the securities lending collateral pool. In June 2009 the System began redeeming the maximum allowable units, bi-monthly, from the lending funds, and investing the proceeds in the corresponding non-lending funds. By December 31, 2010, TMRS had fully redeemed its units in the two lending funds.

2. Plan Description

A. Pension Trust Fund

TMRS is a statewide agent multiple-employer public employee retirement system that administers 842 nontraditional, joint contributory, hybrid defined benefit plans covering all eligible employees of member cities in Texas. Membership in TMRS is summarized below as of December 31, 2010 and 2009:

| | 2010 | 2009 |
|--|---------------|---------------|
| Annuitant accounts currently receiving benefits | 41,459 | 38,980 |
| Terminated employee accounts entitled to benefits | | |
| Vested | 21,835 | 21,024 |
| Non-vested | <u>18,297</u> | <u>18,540</u> |
| Total | 40,132 | 39,564 |
| Current employee accounts | | |
| Vested | 62,365 | 61,080 |
| Non-vested | <u>38,875</u> | <u>41,339</u> |
| Total | 101,240 | 102,419 |
| Total member municipalities | 842 | 837 |

Benefits — Upon retirement, benefits depend on the sum of the employee's contributions, with interest, and the city-financed monetary credits, with interest. City-financed monetary credits are composed of three sources: prior service credits, current service credits, and updated service credits. At the inception of each city's plan, the city granted monetary credits for service rendered before the plan began (or prior service credits) of a theoretical amount at least equal to two times what would have been contributed by the employee, with interest (3% annual), prior to establishment of the plan. Monetary credits for service since each plan began (or current service credits) are a percent (100%, 150%, or 200%) of the employee's accumulated contributions. In addition, each city can grant, either annually or on an annually repeating basis, another type of monetary credit referred to as Updated Service Credit. This monetary credit is determined by hypothetically re-computing the member's account balance by assuming that the current member deposit rate of the currently employing city (3%, 5%, 6%, or 7%) has always been in effect. The computation also assumes that the member's salary has always been the member's average salary — using a salary calculation based on the 36-month period ending a year before the effective date of calculation. This hypothetical account balance is increased by 3% each year (not the actual interest credited to the member's account in previous years), and increased by the city match currently in effect (100%, 150%, or 200%). The resulting sum is then compared to the member's

actual account balance increased by the actual city match and actual interest credited. If the hypothetical calculation exceeds the actual calculation, the member is granted a monetary credit (or Updated Service Credit) equal to the difference between the hypothetical calculation and the actual calculation times the percentage adopted.

At retirement, the benefit is calculated as if the sum of the employee's contributions with interest and the city-financed monetary credits with interest were used to purchase an annuity. Members may choose to receive their retirement benefit in one of seven payment options: retiree life only; one of three survivor lifetime options; or one of three guaranteed term options. Members may also choose to receive a portion of their benefit as a Partial Lump Sum Distribution (PLSD) in an amount equal to 12, 24, or 36 monthly payments under the retiree life only option, which cannot exceed 75% of the total member deposits and interest. A member city may elect to increase the annuities of its retirees, either annually or on an annually repeating basis, effective January 1 of a calendar year. Cities may adopt annuity increases at a rate equal to either 30%, 50%, or 70% of the increase (if any) in the Consumer Price Index – all Urban Consumers (CPI-U) between the December preceding the member's retirement date and the December one year before the effective date of the increase, minus any previously granted increases.

The plan provisions are adopted by the governing body of each city, within the options available in the state statutes governing TMRS. Members in most cities can retire at age 60 and above with 5 or more years of service or with 20 years of service regardless of age. Some cities have elected retirement eligibility with 25 years of service regardless of age. Most plans also provide death benefits and all provide disability benefits. Effective January 1, 2002, members are vested after 5 years, unless a city opted to maintain 10-year vesting. Members may work for more than one TMRS city during their career. If an individual has become vested in one TMRS city, he or she is immediately vested upon employment with another TMRS city. Similarly, once a member has met the eligibility requirements for retirement in a TMRS city, he or she is eligible in other TMRS cities as well.

Contributions — The contribution rates for employees are either 5%, 6%, or 7% of employee gross earnings (three cities have a 3% rate, which is no longer allowed for new cities under the Act), and the city matching percentages are either 100%, 150%, or 200%, both as adopted by the governing body of each city. Under the state law governing TMRS, the contribution rate for each city is determined annually by the actuary, using the Projected Unit Credit actuarial cost method (this cost method became effective with the December 31, 2007 actuarial valuation). This rate consists of the normal cost contribution rate and the prior service cost contribution rate, both of which are calculated to be a level percent of payroll from year to year. The normal cost contribution rate finances the portion of an active member's projected benefit allocated annually; the prior service contribution rate amortizes the unfunded/(overfunded) actuarial liability/(asset) over the applicable period for that city. Both the normal cost and prior service contribution rates include recognition of the projected impact of annually repeating benefits, such as Updated Service Credit and Annuity Increases. The employer contribution rate cannot exceed a statutory maximum rate, which is a function of the employee contribution rate and the city matching percentage. There is an optional higher maximum that may be applied in certain circumstances if elected by the city, or a city may elect to remove the maximum rate. For example, with a 6% employee contribution rate and a city matching percentage of 200%, the maximum employer contribution rate is 12.5% (13.5% if the higher maximum is elected). The maximum does not apply at all for cities beginning participation on or after December 31, 1999. Contribution rate information is contained within the Actuarial Section of this report.

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Contributions are made monthly by both the employees and the member cities. Since each member city must know its contribution rate in advance for budgetary purposes, there is a one-year delay between the actuarial valuation that serves as the basis for the contribution rate and the calendar year when the rate goes into effect. Contributions totaling \$674.0 million and \$637.9 million were made in 2010 and 2009, respectively, by the member cities in accordance with the actuarially determined city contribution rates, based on the December 31, 2008 and 2007 actuarial valuations, respectively. In addition, effective January 1, 2008, member cities are allowed to make additional contributions to the Pension Trust Fund. During 2010 and 2009, 15 cities contributed \$5.3 million and 21 cities contributed \$3.8 million, respectively, in such additional contributions.

Employees of the cities contributed \$315.6 million and \$313.5 million in 2010 and 2009 in accordance with the city-adopted employee contribution rate for each city.

Funded Status and Funding Progress — Subsequent to December 31, 2010, SB 350 was enacted by the Texas Legislature, resulting in a restructuring of the TMRS funds (for a more complete description of the legislation, see Note 7). As a result, two separate Actuarial Valuations were performed as of December 31, 2010: 1) under the original fund structure; and (2) under the new fund structure, as allowed under the provisions of SB 350.

The funded status of the Pension Trust Fund as of December 31, 2010, under the two separate actuarial valuations, is presented as follows (amounts in millions of dollars):

| Actuarial Valuation Date | Actuarial Value of Assets | Actuarial Accrued Liability (AAL) | Funded Ratio (1)/(2) | Unfunded AAL (UAAL) (2) - (1) | Covered Payroll | UAAL as a Percentage of Covered Payroll (4)/(5) |
|---------------------------|---------------------------|-----------------------------------|----------------------|-------------------------------|-----------------|---|
| | (1) | (2) | (3) | (4) | (5) | (6) |
| 12/31/2010 ⁽¹⁾ | \$17,992.5 | \$22,990.5 | 78.3 % | \$4,998.0 | \$4,797.9 | 104.2 % |
| 12/31/2010 ⁽²⁾ | 16,986.0 | 20,481.5 | 82.9 | 3,495.5 | 4,797.9 | 72.9 |

(1) Actuarial valuation performed under the original fund structure.

(2) Actuarial valuation performed under the new fund structure.

Actuarial valuations involve estimates of the value of reported amounts and assumptions about the probability of events far into the future. Actuarially determined amounts are subject to continual revision as actual results are compared to past expectations and new estimates are made about the future.

The schedule of funding progress, presented as required supplementary information following the notes to the financial statements, presents multi-year trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits.

Actuarial calculations are based on the benefits provided under the terms of the substantive plan in effect at the time of each valuation, and reflect a long-term perspective. Consistent with that perspective, actuarial methods and assumptions used include techniques that are designed to

reduce short-term volatility in actuarial accrued liabilities and the actuarial value of assets. Additional information as of the latest actuarial valuation follows:

| | |
|-------------------------------|--|
| Valuation Date | 12/31/2010 |
| Actuarial Cost Method | Projected Unit Credit |
| Amortization Method | Level Percent of Payroll |
| Remaining Amortization Period | Closed Period, which varies by municipality |
| Asset Valuation Method | 10-year smoothed market |
| Actuarial Assumptions* | |
| Investment Rate of Return | 7.0% |
| Projected Salary Increases | Varies by age and service |
| Includes Inflation at | 3.0% |
| Cost-of-Living Adjustments | CPI assumption is 3.0%; actual COLA varies by plan adopted |

*See Summary of Actuarial Assumptions in the Actuarial Section for more detailed information.

B. Supplemental Death Benefits Fund

TMRS also administers a cost sharing multiple-employer defined benefit group-term life insurance plan known as the Supplemental Death Benefits Fund (SDBF). This is a voluntary program in which participating member cities may elect, by ordinance, to provide group-term life insurance coverage ("Supplemental Death Benefits") for their active members, including or not including retirees. Employers may terminate coverage under and discontinue participation in the SDBF by adopting an ordinance before November 1 of any year to be effective the following January 1. Participation in the SDBF as of December 31, 2010 and 2009 is summarized below; these counts represent those eligible for the retiree death benefit only:

| | 2010 | 2009 |
|--|---------------|---------------|
| Annuitants eligible for benefits | 18,789 | 18,110 |
| Terminated vested employees | 5,973 | 5,872 |
| Current employees | | |
| Vested | 39,597 | 39,581 |
| Non-vested | <u>26,512</u> | <u>28,599</u> |
| Total | 66,109 | 68,180 |
| Number of municipalities providing retiree coverage | 722 | 720 |

Benefits — Payments from this fund are similar to group-term life insurance benefits, and are paid to the designated beneficiaries upon the receipt of an approved application for payment. The death benefit for active employees provides a lump-sum payment approximately equal to the employee's annual salary (calculated based on the employee's actual earnings for the 12-month period preceding the month of death). The death benefit for retirees is considered a postemployment benefit other than pension benefit (OPEB, or other postemployment benefit) and is a fixed amount of \$7,500. The obligations of this plan are payable only from the SDBF and are not an obligation of, or a claim against, the Pension Trust Fund.

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Contributions — Contributions are made monthly based on the covered payroll of employee members of the participating member city. The contractually required contribution rate is determined annually for each city. The rate is based on the mortality and service experience of all employees covered by the SDBF and the demographics specific to the workforce of the city. There is a one-year delay between the actuarial valuation that serves as the basis for the employer contribution rate and the calendar year when the rate goes into effect.

The contributions to the SDBF are pooled for investment purposes with those of the Pension Trust Fund. The TMRS Act requires the Pension Trust Fund to allocate investment income to the SDBF on an annual basis (see additional information regarding fund allocations in note 5). The funding policy of this plan is to assure that adequate resources are available to meet all death benefit payments for the upcoming year; the intent is not to prefund retiree term life insurance during employees' entire careers. As such, contributions are utilized to fund active member deaths on a pay-as-you-go basis; any excess contributions and investment income over-payments then become net assets available for OPEB.

Funded Status and Funding Progress —The funded status of the SDBF as of December 31, 2010, the most recent actuarial valuation date, is as follows (amounts in millions of dollars):

| Actuarial Valuation Date | Actuarial Value of Assets | Actuarial Accrued Liability (AAL) | Funded Ratio (1)/(2) | Unfunded AAL (UAAL) (2) - (1) | Covered Payroll | UAAL as a Percentage of Covered Payroll (4)/(5) |
|--------------------------|---------------------------|-----------------------------------|----------------------|-------------------------------|-----------------|---|
| | (1) | (2) | (3) | (4) | (5) | (6) |
| 12/31/2010 | \$27.1 | \$147.7 | 18.3% | \$120.6 | \$3,103.5 | 3.9% |

Actuarial valuations involve estimates of the value of reported amounts and assumptions about the probability of events far into the future. Actuarially determined amounts are subject to continual revision as actual results are compared to past expectations and new estimates are made about the future.

The schedule of funding progress, presented as required supplementary information following the notes to the financial statements, presents multi-year trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits.

Actuarial calculations are based on the benefits provided under the terms of the substantive plan in effect at the time of each valuation, and reflect a long-term perspective. Consistent with that perspective, actuarial methods and assumptions used include techniques that are designed to reduce short-term volatility in actuarial accrued liabilities and the actuarial value of assets. Additional information as of the latest actuarial valuation follows:

| | |
|-------------------------------|--------------------------|
| Valuation Date | 12/31/2010 |
| Actuarial Cost Method | Projected Unit Credit |
| Amortization Method | Level Percent of Payroll |
| Remaining Amortization Period | 25 Years – Open Period |
| Asset Valuation Method | Fund Value |
| Actuarial Assumptions* | |
| Investment Rate of Return | 4.25% |
| Projected Salary Increases | N/A |
| Includes Inflation at | 3.0% |
| Cost-of-Living Adjustments | None |

*See Summary of Actuarial Assumptions in the Actuarial Section for more detailed information.

Assets of the SDBF are valued at “fund value” (or fund balance) as these assets are pooled with those of the Pension Trust Fund under the provisions of the TMRS Act. GASB Statement No. 43 requires the investment return (discount rate) assumption to take into account the estimated long-term investment yield on the investments that are expected to be used to finance the payment of benefits. Benefits are expected to be provided partially from accumulated plan assets (including accumulated investment earnings) and partially from direct employer contributions. While assets invested in the Supplemental Death Benefits Fund are expected to earn 5% interest annually, employer contributions will be made from working funds held in cash or short-term investments. Based on the expected blend of the sources of these funds, the investment return assumption has been set at 4.25%.

C. TMRS as Employer

Pension Trust Fund — TMRS, as an employer, participates as one of the 842 plans in the statewide agent multiple-employer plan administered by the System, providing pension benefits for all of its eligible employees. The plan provisions that have been adopted by the TMRS Board of Trustees are within the options available in the TMRS Act. Employees can retire at age 60 and above with 5 or more years of service, or with 20 years of service regardless of age. The contribution rate for employees is 7% and the matching percentage for TMRS is 200%. TMRS, as an employer, has also adopted 100% updated service credit (USC) on a repeating basis and annuity increases (AI) on a repeating basis, at 70% of the change in the CPI. Employees are vested after 5 years of service, but their accumulated deposits and interest must remain in the plan to receive any employer-financed benefits. At retirement, death, or disability, the benefit is calculated by converting the sum of the employee’s personal account balance and the employer-financed monetary credits to a monthly annuity using annuity purchase rates prescribed by the TMRS Act. Members may choose to receive their retirement benefit in one of seven payment options. Members may also choose to receive a portion of their benefit as a PLSD (see section A of this note for a full description of the pension benefits).

Notes to Financial Statements

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As an employer, TMRS contributes to the Plan at an actuarially determined rate, which for 2010 was 15.81% of annual covered payroll. TMRS' annual pension cost and net pension obligation/(asset) for the three years ended December 31, 2010 are as follows:

| For Year Ended December 31 | Annual Required Contribution (ARC) | Interest on Net Pension Asset | Adjustment to ARC | Annual Pension Cost (APC) | Employer Contributions | Percentage of APC Contributed | Net Pension Obligation/(Asset) |
|----------------------------|------------------------------------|-------------------------------|-------------------|---------------------------|------------------------|-------------------------------|--------------------------------|
| 2008 | \$ 705,116 | \$ - | \$ - | \$ 705,116 | \$ 774,618 | 109.9 % | \$ (69,502) |
| 2009 | 879,859 | (4,865) | 4,011 | 879,005 | 879,859 | 100.1 | (70,356) |
| 2010 | 927,130 | (4,925) | 4,060 | 926,265 | 927,130 | 100.1 | (71,221) |

Subsequent to December 31, 2010, SB 350 was enacted by the Texas Legislature, resulting in a restructuring of the TMRS funds. See item A (Pension Trust Fund) above for further information.

The funded status as of December 31, 2010, under the two separate actuarial valuations, is presented as follows (amounts in millions of dollars):

| Actuarial Valuation Date | Actuarial Value of Assets | Actuarial Accrued Liability (AAL) | Funded Ratio (1)/(2) | Unfunded AAL (UAAL) (2) - (1) | Covered Payroll | UAAL as a Percentage of Covered Payroll (4)/(5) |
|---------------------------|---------------------------|-----------------------------------|----------------------|-------------------------------|-----------------|---|
| | (1) | (2) | (3) | (4) | (5) | (6) |
| 12/31/2010 ⁽¹⁾ | \$12.2 | \$18.5 | 65.9% | \$6.3 | \$5.9 | 107.8% |
| 12/31/2010 ⁽²⁾ | 18.7 | 24.6 | 76.2 | 5.8 | 5.9 | 99.6 |

(1) Actuarial valuation performed under the original fund structure.

(2) Actuarial valuation performed under the new fund structure.

Actuarial valuations involve estimates of the value of reported amounts and assumptions about the probability of events far into the future. Actuarially determined amounts are subject to continual revision as actual results are compared to past expectations and new estimates are made about the future.

Actuarial calculations are based on the benefits provided under the terms of the substantive plan in effect at the time of each valuation, and reflect a long-term perspective. Consistent with that perspective, actuarial methods and assumptions used include techniques that are designed to reduce short-term volatility in actuarial accrued liabilities and the actuarial value of assets. Additional information as of the latest actuarial valuation follows:

| Actuarial Methods and Assumptions TMRS as Employer | |
|---|---------------------------|
| Valuation Date | 12/31/2010 |
| Actuarial Cost Method | Projected Unit Credit |
| Amortization Method | Level Percent of Payroll |
| Remaining Amortization Period | 30 Years – Closed Period |
| Asset Valuation Method | 10-year smoothed market |
| Actuarial Assumptions | |
| Investment Rate of Return (original fund structure) | 7.5% |
| Investment Rate of Return (new fund structure) | 7.0% |
| Projected Salary Increases | Varies by age and service |
| Includes Inflation at | 3.0% |
| Cost-of-Living Adjustments | 2.10% |

The following schedule of funding progress, presented as required supplementary information, presents multi-year trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits.

| Required Supplementary Information (Unaudited) Schedule of Funding Progress • TMRS as Employer (Amounts in Millions of Dollars) | | | | | | |
|--|---------------------------------|--|----------------------------|-------------------------------------|--------------------|---|
| Actuarial Valuation Date | Actuarial Value of Assets | Actuarial Accrued Liability (AAL) | Funded Ratio (1)/(2) | Unfunded AAL (UAAL) (2) - (1) | Covered Payroll | UAAL as a Percentage of Covered Payroll (4)/(5) |
| | (1) | (2) | (3) | (4) | (5) | (6) |
| 12/31/2008 | \$ 9.1 | \$ 14.8 | 61.8 % | \$ 5.7 | \$ 5.6 | 101.9 % |
| 12/31/2009 | 10.5 | 16.4 | 63.9 | 5.9 | 5.7 | 104.4 |
| 12/31/2010 ⁽¹⁾ | 12.2 | 18.5 | 65.9 | 6.3 | 5.9 | 107.8 |
| 12/31/2010 ⁽²⁾ | 18.7 | 24.6 | 76.2 | 5.8 | 5.9 | 99.6 |

(1) Actuarial valuation performed under the original fund structure.

(2) Actuarial valuation performed under the new fund structure.

Supplemental Death Benefits Fund — TMRS, as an employer, participates in the cost sharing multiple-employer defined benefit group-term life insurance plan it operates known as the Supplemental Death Benefits Fund (SDBF). TMRS elected to provide group-term life insurance coverage to both current and retired employees. The death benefit for active employees provides a lump-sum payment approximately equal to the employee’s annual salary (calculated based on the employee’s actual earnings, for the 12-month period preceding the month of death). Retired employees are insured for \$7,500; this coverage is an other postemployment benefit, or OPEB.

TMRS contributes to the SDBF at a contractually required rate as determined by an annual actuarial valuation. These rates were 0.18% and 0.28% in 2010 and 2009, respectively, of which 0.01% represented the retiree-only portion for both 2010 and 2009, as a percentage of annual covered payroll. The rate is equal to the cost of providing one-year term life insurance. The funding policy for the SDBF program is to assure that adequate resources are available to meet all death benefit payments for the upcoming year; the intent is not to prefund retiree term life insurance during employees' entire careers. As an employer, TMRS' contributions to the SDBF for the years ended December 31, 2010, 2009, and 2008 were \$10,556, \$15,843, and \$15,014, respectively, representing contributions for both active and retiree coverage, which equaled the required contributions each year.

See section B of this note for a full description of the SDBF.

TMRS Insurance Plan — TMRS, as an employer, also participates in the Employees Retirement System of Texas (ERS) Group Benefits Program (GBP). ERS provides health care, life, disability, and dental insurance benefits through the GBP; the GBP is administered through a trust (irrevocable per statute – Texas Insurance Code, Section 1551.401), which is governed and managed by a Board of Trustees. The State Retiree Health Plan (SRHP) is a cost sharing multiple-employer defined benefit postemployment healthcare plan that covers retired employees of the State and other entities as specified by the state legislature, including TMRS. The plan assets are legally protected from creditors of the State of Texas and ERS. The ERS issues a publicly available financial report that includes financial statements and required supplementary information for SRHP. That report may be obtained by writing to ERS, P.O. Box 13207, Austin, TX 78711-3207 or by calling 877-275-4377.

As a cost sharing plan, all assets and risks are pooled and the contribution rates are the same for each participating employer. Contribution requirements or "premiums" are established and may be amended by the Texas Legislature. TMRS remits monthly premium contributions to ERS to cover both active employees and TMRS retirees that are covered under the plan. TMRS' contributions to ERS for the years ended December 31, 2010, 2009, and 2008 were \$524,852, \$489,334, and \$457,156, respectively, for active employees and \$26,048, \$21,890, and \$20,551, respectively, for TMRS retirees, which equaled the required contributions each year.

TMRS provides health coverage to TMRS retirees based on a tenure schedule approved by the TMRS Board of Trustees through the annual budget process. The retiree, at his/her own expense, may elect spouse health coverage, as well as dental and life insurance offered through the plan.

3. Deposits and Investments

A. Cash in Bank and Deposits

Demand deposit accounts are held by a local banking institution under terms of a written depository contract and totaled \$5,761,763 and \$422,023, with carrying amounts of \$525,591 and (\$4,726,077) at December 31, 2010 and 2009, respectively. Securities pledged had a market value of \$16,315,142 and \$15,832,856 at December 31, 2010 and 2009, respectively. The account, Due to Depository Bank (book overdraft), consists of benefit checks outstanding at December 31, 2009.

B. Deposit and Investment Risk

State and local governments have deposits and investments that are subject to various risks. GASB Statement No. 40, *Deposit and Investment Risk Disclosures – an amendment of GASB Statement No. 3*, provides disclosure requirements related to deposit and investment risks: custodial credit risk, credit risk, concentrations of credit risk, interest rate risk, and foreign currency risk.

Custodial Credit Risk – Deposits

Custodial credit risk is the risk that, in the event of a bank failure, the System's deposits might not be recovered. TMRS does not have a formal deposit policy for custodial credit risk. All deposits as of December 31, 2010 and 2009, to the extent not insured by the Federal Deposit Insurance Corporation, were collateralized by securities held by a third party independent custodian, in the System's name, under a joint custody agreement giving the System unconditional rights and claims to collateral.

Custodial Credit Risk – Investments

Custodial credit risk is the risk that, in the event of failure of the counterparty, the System will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The assets of the System may be held in the name of agents, nominees, depository trust companies, or other entities designated by the Board of Trustees. At December 31, 2010 and 2009, all investments are registered in the System's name or in the name of the System's custodian, which was established through a master trust custodial agreement, and are held by the custodian in the name of the System.

The fair values of investments at December 31, 2010 and 2009 are as follows:

| | 2010 | | 2009 | |
|--|--------------------------|--------------------------|--------------------------|--------------------------|
| | Fair Value | Cost | Fair Value | Cost |
| Short-term investments | | | | |
| Short-term investment funds | \$ 492,180,155 | \$ 492,180,155 | \$ 588,533,277 | \$ 588,533,277 |
| U.S. Treasury bills | 449,449,387 | 449,378,005 | 1,097,488,271 | 1,097,479,303 |
| Fixed income securities | | | | |
| U.S. Treasury bonds/notes | 1,998,848,643 | 2,023,891,654 | 1,440,239,925 | 1,490,548,474 |
| U.S. government agency | 336,410,812 | 306,649,240 | 672,287,096 | 656,202,403 |
| U.S. government agency mortgage-backed | 4,180,744,303 | 4,101,015,315 | 2,602,446,345 | 2,547,214,820 |
| Municipal | 413,857,626 | 462,157,631 | 225,792,991 | 252,984,393 |
| Corporate | 3,505,758,188 | 3,342,249,121 | 4,418,430,749 | 4,299,477,780 |
| Commercial mortgage-backed | 788,312,220 | 763,942,810 | 996,804,645 | 987,617,418 |
| Other asset-backed | 30,947,119 | 30,864,341 | 92,741,388 | 92,277,027 |
| Foreign government | 55,285,985 | 54,031,248 | 74,167,096 | 73,825,475 |
| Equity Index Funds | | | | |
| Domestic | 3,096,982,128 | 2,388,674,385 | 1,887,886,605 | 1,615,032,258 |
| International | 2,953,749,758 | 2,495,083,928 | 1,865,025,351 | 1,610,262,853 |
| TOTAL | \$ 18,302,526,324 | \$ 16,910,117,833 | \$ 15,961,843,739 | \$ 15,311,455,481 |

Credit Risk – Investments

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. According to TMRS investment policy as adopted by the TMRS Board of Trustees, credit risk is managed by requiring minimum credit ratings by sector and mandate as outlined below:

Core Fixed Income: (1) U.S. Treasury and government-sponsored – weighted average credit quality of AAA. (2) Global U.S. dollar denominated – issuer and issuer's national government (if the issuer is not the national government itself) must be rated investment grade, at least BBB- by Standard & Poor's (S&P) or Fitch, or Baa3 by Moody's. (3) Corporate – issues must be rated investment grade (at least Baa3 by Moody's or BBB- by S&P). (4) Securitized – must be rated investment grade and the weighted average credit quality must be AA. (5) Municipal – must be rated investment grade, at least BBB- by S&P or Fitch, or Baa3 by Moody's.

Core Plus Fixed Income: (1) At least 85% of the portfolio shall be invested in fixed income securities with a quality rating of investment grade by one or more nationally recognized statistical rating organizations (NRSRO), such as Moody's, S&P, or Fitch. (2) The portfolio shall maintain a minimum weighted-average credit quality of A. Where ratings differ among agencies, the middle of the Moody's, S&P, and Fitch ratings will be used to determine compliance with quality guidelines, so long as all three ratings exist. If two ratings are provided, the lower (more conservative) rating shall be used. If only one rating is provided, that rating shall be used. (3) Global U.S. dollar denominated – issuer and issuer's national government (if the issuer is not the national government itself) must be rated investment grade, at least BBB- by S&P or Fitch, or Baa3 by Moody's. (4) Securitized – must be rated investment grade and the weighted average credit quality must be AA. (5) Municipal – must be rated investment grade, at least BBB- by S&P or Fitch, or Baa3 by Moody's. (6) Non U.S. dollar denominated – issuer and the issuer's national government (if the issuer is not the national government itself) must be rated at least A- by S&P or Fitch, or A3 by Moody's. (7) High yield or non-investment grade corporate – issuers must be rated at least B- by S&P or Fitch, or B3 by Moody's.

A downgrade of a security that creates a violation in the guidelines will require an immediate sale unless, with TMRS' approval, the manager determines that, based on market conditions, a temporary delay is expected to provide a better return.

The System's investments with exposure to credit risk as of December 31, 2010 and 2009 are presented below by quality category:

| | Fair Value at 12/31/10 | Fair Value at 12/31/09 | Rating |
|--|---------------------------|---------------------------|--------|
| Short-term investment funds | \$ 492,180,155 | \$ 588,533,277 | NR |
| U.S. government agency | 336,410,812 | 672,287,096 | AAA |
| U.S. government agency mortgage-backed | 4,180,744,303 | 2,602,446,345 | AAA |
| Municipal | 71,156,294 | 26,388,180 | AAA |
| Municipal | 158,761,241 | 38,840,431 | AA |
| Municipal | 183,940,091 | 160,564,380 | A |
| Corporate | 548,911,770 | 1,189,296,856 | AAA |
| Corporate | 604,595,567 | 840,356,444 | AA |
| Corporate | 1,443,598,199 | 1,543,471,244 | A |
| Corporate | 806,979,566 | 629,538,794 | BAA |
| Corporate | 59,405,104 | 18,383,912 | BA |
| Corporate | 3,920,982 | 747,063 | BBB |
| Corporate | 24,645,815 | 15,329,733 | B |
| Corporate | 13,701,185 | 181,306,703 | NR |
| Commercial mortgage-backed | 674,424,302 | 996,804,645 | AAA |
| Commercial mortgage-backed | 90,023,749 | - | AA |
| Commercial mortgage-backed | 23,864,169 | - | NR |
| Other asset-backed | - | 90,725,908 | AAA |
| Other asset-backed | 5,577,943 | 2,015,480 | A |
| Other asset-backed | 25,369,176 | - | NR |
| Foreign government | 26,430,348 | 65,874,388 | AA |
| Foreign government | 1,560,183 | 964,717 | A |
| Foreign government | 27,026,704 | - | BAA |
| Foreign government | - | 7,077,991 | BBB |
| Foreign government | 268,750 | 250,000 | NR |
| Total | \$ 9,803,496,408 | \$ 9,671,203,587 | |

Concentration of Credit Risk — Investments

Concentration of credit risk is the risk of loss attributed to the magnitude of a government's investment in a single issuer. The System's investment policy requires that investments in a single corporate issuer will not exceed more than 2% of the System's assets. For asset-backed, non-agency mortgage-backed, and commercial mortgage-backed securities, each separate trust (pool of assets) is defined as a separate issuer and shall not exceed 1.5% of the System's assets.

As of December 31, 2010 and 2009, the System did not exceed any of the issuer diversification limits.

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Interest Rate Risk — Investments

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The System's investment policy states that interest rate risk will be controlled through duration management. Duration is a measure of the sensitivity of the price (the value of principal) of a fixed income investment to a change in interest rates. Duration is expressed as a number of years.

The following tables display the fair value and weighted-average effective duration as of December 31, 2010 and 2009 for TMRS' portfolio of long-term fixed income securities.

| | Fair Value at 12/31/2010 | Effective Duration |
|--|--------------------------|--------------------|
| Fixed income securities | | |
| U.S. Treasury bonds/notes | \$1,998,848,643 | 6.24 |
| U.S. government agency | 336,410,812 | 10.97 |
| U.S. government agency mortgage-backed | 4,180,744,303 | 4.32 |
| Municipal | 413,857,626 | 11.11 |
| Corporate | 3,505,758,188 | 4.82 |
| Commercial mortgage-backed | 788,312,220 | 8.98 |
| Other asset-backed | 30,947,119 | 7.91 |
| Foreign government | 55,285,985 | 6.46 |
| TOTAL | \$11,310,164,896 | 5.61 |

| | Fair Value at 12/31/2009 | Effective Duration |
|--|--------------------------|--------------------|
| Fixed income securities | | |
| U.S. Treasury bonds/notes | \$1,440,239,925 | 11.26 |
| U.S. government agency | 672,287,096 | 6.96 |
| U.S. government agency mortgage-backed | 2,602,446,345 | 2.89 |
| Municipal | 225,792,991 | 10.49 |
| Corporate | 4,418,430,749 | 4.52 |
| Commercial mortgage-backed | 996,804,645 | 4.15 |
| Other asset-backed | 92,741,388 | 0.89 |
| Foreign government | 74,167,096 | 4.94 |
| TOTAL | \$10,522,910,235 | 4.49 |

Foreign Currency Risk — Investments

Foreign currency risk is the risk that changes in exchange rates will adversely affect the fair value of an investment or a deposit. According to TMRS' Investment Policy, foreign currency risk is generally considered in the diversification benefits of foreign investments and is therefore not expected to be hedged except as specifically authorized by TMRS. Otherwise, foreign securities managers may engage in forward currency transactions only to eliminate foreign currency risk in the settlement of trades. As of December 31, 2010 and 2009, TMRS held no securities denominated in a foreign currency.

4. Property and Equipment

The following is a schedule of property and equipment balances as of December 31, 2010 and 2009, and changes to those account balances during the years then ended:

| | Land | Buildings and Improvements | Furniture, Software, and Equipment | Work In-Progress | Total |
|--|-------------------|----------------------------|------------------------------------|------------------|---------------------|
| Property and Equipment | | | | | |
| Balances, December 31, 2008 | \$ 254,388 | \$ 11,895,311 | \$ 12,155,630 | \$ - | \$ 24,305,329 |
| Additions | - | 26,946 | 59,087 | 55,897 | 141,930 |
| Retirements | - | - | - | - | - |
| Balances, December 31, 2009 | 254,388 | 11,922,257 | 12,214,717 | 55,897 | 24,447,259 |
| Additions | - | 39,986 | 17,260 | 178,868 | 236,114 |
| Retirements | - | - | (174,689) | - | (174,689) |
| Transfers | - | - | 234,765 | (234,765) | - |
| Balances, December 31, 2010 | 254,388 | 11,962,243 | 12,292,053 | - | 24,508,684 |
| Accumulated depreciation | | | | | |
| Balances, December 31, 2008 | - | 2,524,272 | 11,324,260 | - | 13,848,532 |
| Additions | - | 338,914 | 227,831 | - | 566,745 |
| Retirements | - | - | - | - | - |
| Balances, December 31, 2009 | - | 2,863,186 | 11,552,091 | - | 14,415,277 |
| Additions | - | 343,357 | 230,693 | - | 574,050 |
| Retirements | - | - | (174,689) | - | (174,689) |
| Balances, December 31, 2010 | - | 3,206,543 | 11,608,095 | - | 14,814,638 |
| Net balances, December 31, 2010 | \$ 254,388 | \$ 8,755,700 | \$ 683,958 | \$ - | \$ 9,694,046 |

5. Fund Allocations

The TMRS Act designates the calculation of the amount of interest to be distributed among the separate funds. On December 31 of each year, the Board of Trustees transfers from the Interest Reserve of the Endowment Fund the following amounts:

- (1) to the Current Service Annuity Reserve, Supplemental Disability Benefits, and Supplemental Death Benefits funds, 5% interest on the mean amount of the respective fund during the year;
- (2) to the Employees Saving Fund, 5% on the sum of the accumulated contributions in the Employees Saving Fund on January 1 of that year to all persons who are members on December 31 of that year; and
- (3) to the Municipality Accumulation Fund, at a rate as determined by the Board of Trustees, applied to the amount in the Municipality Accumulation Fund on January 1 of that year. For both 2010 and 2009, the Board approved interest credits of 7.5% to the Municipality Accumulation Fund.

The Board then provides for adequate reserves in the Interest Reserve of the Endowment Fund.

6. Risk Management

The System is exposed to various risks of loss related to torts; errors and omissions; violation of civil rights; theft of, damage to, and destruction of assets; and natural disasters. These risks, with the exception of pension and welfare fund fiduciary responsibility insurance, are covered by the System's participation in the Texas Municipal League Intergovernmental Risk Pool. This is a pooled arrangement whereby the participants pay experience-rated annual premiums that are designed to pay claims and build sufficient reserves so that the pool will be able to protect the participating entities with its own capital. The pool reinsures excess losses to preserve the capital base. Property physical damage is insured to replacement value with a \$1,000 deductible and a limit of coverage of \$11,464,600; automobile liability limits are set at \$1,000,000 for each occurrence and physical damage is insured to actual value with a \$10,000 deductible per occurrence; general liability is limited to \$1,000,000 per occurrence; sudden events involving pollution are limited to \$1,000,000 for each occurrence with an annual aggregate of \$2,000,000; workers' compensation coverage is in compliance with the workers' compensation laws of the State of Texas with no accident or aggregate deductibles.

The System maintains a pension and welfare fund fiduciary responsibility insurance policy with a commercial carrier. The policy has an aggregate limit of liability of \$1,000,000.

No significant reductions in insurance coverage occurred in the past year, and settled claims have not exceeded insurance coverage in any of the past three fiscal years.

7. Subsequent Events

Subsequent to December 31, 2010, the Texas Legislature enacted SB 350, resulting in a restructuring of TMRS funds. Under SB 350, the Employees Saving Fund, Municipality Accumulation Fund, and Current Service Annuity Reserve Fund are combined into the new Benefit Accumulation Fund (BAF). Under this new fund structure, the individual employee account balances will be accumulated and maintained within the respective city's BAF account and any terminated employee refunds will be paid directly from the city's BAF. In addition, upon retirement or death, all benefit payments, including partial lump sum distributions, will be paid to the city's retirees and their beneficiaries directly from the city's BAF account. As provided for in SB 350, the December 31, 2010 Actuarial Valuation reflects the combined fund structure for each city as if restructuring had taken place on the valuation date. ♦

Pension Trust Fund

| Schedule of Funding Progress (Amounts in Millions of Dollars) | | | | | | |
|--|----------------------------------|--|-------------------------------|--------------------------------------|------------------------|--|
| Actuarial Valuation Date | Actuarial Value of Assets | Actuarial Accrued Liability (AAL) | Funded Ratio (1) / (2) | Unfunded AAL (UAAL) (2) - (1) | Covered Payroll | UAAL as a Percentage of Covered Payroll (4) / (5) |
| | (1) | (2) | (3) | (4) | (5) | (6) |
| 12/31/2005 | \$ 12,486.1 | \$ 15,095.2 | 82.7 % | \$ 2,609.1 | \$ 3,721.9 | 70.1% |
| 12/31/2006 | 13,312.7 | 16,219.7 | 82.1 | 2,907.0 | 3,949.2 | 73.6 |
| 12/31/2007 | 14,203.3 | 19,278.8 | 73.7 | 5,075.5 | 4,221.3 | 120.2 |
| 12/31/2008 | 15,149.7 | 20,360.8 | 74.4 | 5,211.1 | 4,530.0 | 115.0 |
| 12/31/2009 | 16,305.7 | 21,525.1 | 75.8 | 5,219.4 | 4,769.0 | 109.4 |
| 12/31/2010 ⁽¹⁾ | 17,992.5 | 22,990.5 | 78.3 | 4,998.0 | 4,797.9 | 104.2 |
| 12/31/2010 ⁽²⁾ | 16,986.0 | 20,481.5 | 82.9 | 3,495.5 | 4,797.9 | 72.9 |

(1) Actuarial valuation performed under the original fund structure (see Note 7).

(2) Actuarial valuation performed under the new fund structure (see Note 7).

See accompanying Independent Auditors' Report.

| Schedule of Employer Contributions (Amounts in Millions of Dollars) | | | |
|--|-------------------------------------|---------------------------|-------------------------------|
| For Year Ended December 31 | Annual Required Contribution | Amount Contributed | Percentage Contributed |
| 2005 | \$ 446.3 | \$ 446.3 | 100.0 % |
| 2006 | 470.7 | 470.7 | 100.0 |
| 2007 | 512.9 | 512.9 | 100.0 |
| 2008 | 564.7 | 567.2 | 100.4 |
| 2009 | 757.1 | 641.7 | 84.8 |
| 2010 | 771.9 | 679.3 | 88.0 |

See accompanying Independent Auditors' Report.

Notes to Trend Data

The Schedule of Funding Progress summarizes the actuarial value of the System's assets and actuarial liability as of December 31, 2010 and each of the five preceding fiscal years. The data presented in the schedule were obtained from the System's independent actuary's annual valuation report for each year presented.

The schedule is presented to provide a consistent basis for measuring the System's annual progress toward funding its actuarial liability in accordance with its actuarial funding method. The primary measure of funding progress is the System's funded ratio (i.e., actuarial value of assets expressed as a percentage of the actuarial accrued liability). An increase in the funded ratio indicates improvement in the System's ability to pay all projected benefits as they become due. The System is fully funded if the funded ratio is greater than or equal to 100%. As of December 31, 2010 under the new fund structure, the System's funded ratio increased from 75.8% to 82.9%.

Required Supplementary Information (Unaudited)

The Schedule of Funding Progress also discloses the relationship between the System's covered payroll (i.e., all elements included in compensation paid to active members on which contributions are based) and the unfunded actuarial accrued liability. This relationship, expressed as a ratio, is a measure of the significance of the unfunded actuarial accrued liability relative to the capacity to pay all contributions required to fund the liability. As of December 31, 2010 under the new fund structure, the System's ratio of the unfunded actuarial accrued liability to its covered payroll decreased from 109.4% to 72.9%.

Effective January 1, 2008, the TMRS Act was amended to allow member cities to make additional contributions. During 2010 and 2009, 15 cities and 21 cities, respectively, made additional contributions to the Pension Trust Fund totaling \$5.3 million and \$3.8 million, respectively.

Additional information as of the latest actuarial valuation follows:

| | |
|-------------------------------|--|
| Valuation Date | 12/31/2010 |
| Actuarial Cost Method | Projected Unit Credit |
| Amortization Method | Level Percent of Payroll |
| Remaining Amortization Period | Closed period, which varies by municipality |
| Asset Valuation Method | 10-year smoothed market |
| *Actuarial Assumptions: | |
| Investment Rate of Return | 7.0% |
| Projected Salary Increases | Varies by age and service |
| Includes Inflation at | 3.0% |
| Cost-of-Living Adjustments | CPI assumption is 3.0%; actual COLA varies by plan adopted |

*See Summary of Actuarial Assumptions in the Actuarial Section for more detailed information. See accompanying Independent Auditors' Report.

Supplemental Death Benefits Fund

| Schedule of Funding Progress (Amounts in Millions of Dollars) | | | | | | |
|--|----------------------------------|--|-------------------------------|--------------------------------------|------------------------|--|
| Actuarial Valuation Date | Actuarial Value of Assets | Actuarial Accrued Liability (AAL) | Funded Ratio (1) / (2) | Unfunded AAL (UAAL) (2) - (1) | Covered Payroll | UAAL as a Percentage of Covered Payroll (4) / (5) |
| | (1) | (2) | (3) | (4) | (5) | (6) |
| 12/31/2008 | \$26.1 | \$120.9 | 21.6% | \$ 94.8 | \$2,985.0 | 3.2% |
| 12/31/2009 | 27.2 | 139.1 | 19.6 | 111.9 | 3,148.4 | 3.5 |
| 12/31/2010 | 27.1 | 147.7 | 18.3 | 120.6 | 3,103.5 | 3.9 |

See accompanying Independent Auditors' Report.

| Schedule of Employer Contributions (Amounts in Millions of Dollars) | | | |
|--|-------------------------------------|---------------------------|-------------------------------|
| For Year Ended December 31 | Annual Required Contribution | Amount Contributed | Percentage Contributed |
| 2008 | \$7.0 | \$3.5 | 50.0% |
| 2009 | 7.2 | 3.0 | 41.7 |
| 2010 | 8.3 | 2.2 | 26.5 |

See accompanying Independent Auditors' Report.

Notes to Trend Data

The Schedule of Funding Progress summarizes the actuarial value of the System's assets and actuarial accrued liability for the fiscal years ended December 31, 2010, 2009, and 2008. The data presented in the schedule were obtained from the System's independent actuary's annual valuation report for each year presented.

Additional information as of the latest actuarial valuation follows:

| | |
|--------------------------------|--------------------------|
| Valuation Date | 12/31/2010 |
| Actuarial Cost Method | Projected Unit Credit |
| Amortization Method | Level Percent of Payroll |
| Remaining Amortization Period | 25 Years – Open Period |
| Asset Valuation Method | Fund Value |
| *Actuarial Assumptions: | |
| Investment Rate of Return | 4.25% |
| Projected Salary Increases | N/A |
| Includes Inflation at | 3.0% |
| Cost-of-Living Adjustments | None |

* See Summary of Actuarial Assumptions in the Actuarial Section for more detailed information.
See accompanying Independent Auditors' Report.

Supplemental Schedules

| Changes in Plan Net Assets — by Fund • Year Ended December 31, 2010 | | | | | | | | | |
|---|-----------------------|--------------------------------|--------------------------------------|---------------------------------------|-----------------|---------------|--------------------------|----------------------------------|-------------------|
| | Employees Saving Fund | Municipality Accumulation Fund | Current Service Annuity Reserve Fund | Supplemental Disability Benefits Fund | Endowment Fund | Expense Fund | Total Pension Trust Fund | Supplemental Death Benefits Fund | Total |
| ADDITIONS | | | | | | | | | |
| Employer contributions | \$ - | \$ 679,266,828 | \$ - | \$ - | \$ 3,938 | \$ - | \$ 679,270,766 | \$ 6,465,510 | \$ 685,736,276 |
| Plan member contributions | 315,643,308 | - | - | - | - | - | 315,643,308 | - | 315,643,308 |
| Net investment income/(loss) | - | - | - | - | 1,498,082,835 | (1,754,815) | 1,496,328,020 | - | 1,496,328,020 |
| Other miscellaneous | (20,687) | (804) | - | - | 53,600 | - | 32,109 | - | 32,109 |
| Total additions | 315,622,621 | 679,266,024 | - | - | 1,498,140,373 | (1,754,815) | 2,491,274,203 | 6,465,510 | 2,497,739,713 |
| DEDUCTIONS | | | | | | | | | |
| Service retirement benefits | - | 165,695,736 | 453,536,537 | - | 3,938 | - | 619,236,211 | - | 619,236,211 |
| Disability retirement benefits | - | 4,122,111 | 11,243,646 | 103,643 | - | - | 15,469,400 | - | 15,469,400 |
| Partial lump sum distributions | - | - | 108,761,489 | - | - | - | 108,761,489 | - | 108,761,489 |
| Supplemental death benefits | - | - | - | - | - | - | - | 7,883,188 | 7,883,188 |
| Refunds of contributions | 49,041,627 | - | - | - | - | - | 49,041,627 | - | 49,041,627 |
| Administrative expenses | - | - | - | - | - | 10,634,956 | 10,634,956 | - | 10,634,956 |
| Total deductions | 49,041,627 | 169,817,847 | 573,541,672 | 103,643 | 3,938 | 10,634,956 | 803,143,683 | 7,883,188 | 811,026,871 |
| FUND TRANSFERS | | | | | | | | | |
| Prorated interest at retirement | 4,919,282 | - | - | - | (4,919,282) | - | - | - | - |
| Operating budget transfer | - | - | - | - | (12,484,950) | 12,484,950 | - | - | - |
| Income allocation | 196,536,034 | 442,776,423 | 281,229,892 | 41,161 | (921,895,803) | - | (1,312,293) | 1,312,293 | - |
| Retirement transfers to CSARF | (267,522,707) | (498,635,854) | 766,158,561 | - | - | - | - | - | - |
| Escheated funds | (539,893) | - | - | - | 539,893 | - | - | - | - |
| Net Fund Transfers | (66,607,284) | (55,859,431) | 1,047,388,453 | 41,161 | (938,760,142) | 12,484,950 | (1,312,293) | 1,312,293 | - |
| Total Change in Plan Net Assets | 199,973,710 | 453,588,746 | 473,846,781 | (62,482) | 559,376,293 | 95,179 | 1,686,818,227 | (105,385) | 1,686,712,842 |
| Net Assets, beginning of year | 4,203,886,266 | 5,903,685,644 | 5,515,200,698 | 875,542 | 668,266,457 | 13,761,036 | 16,305,675,643 | 27,167,508 | 16,332,843,151 |
| Net Assets, end of year | \$4,403,859,976 | \$ 6,357,274,390 | \$5,989,047,479 | \$ 813,060 | \$1,227,642,750 | \$ 13,856,215 | \$ 17,992,493,870 | \$ 27,062,123 | \$ 18,019,555,993 |

See accompanying Independent Auditors' Report.

Note: With the passage of SB 350 (see Note 7), the Employees Saving Fund, Municipality Accumulation Fund, and Current Service Annuity Reserve Fund are dissolved and combined to form the Benefit Accumulation Fund.

| Schedule of Administrative Expenses | |
|--|----------------------|
| Year ended December 31, 2010 | |
| Personnel services | |
| Staff salaries | \$ 5,142,858 |
| Contract labor | 7,371 |
| Payroll taxes | 355,355 |
| Retirement contributions | 833,001 |
| Insurance | <u>503,433</u> |
| Total personnel services | 6,842,018 |
| Professional services | |
| Consulting | 389,344 |
| Actuarial | 343,955 |
| Banking | 36,190 |
| Legal counsel | 117,572 |
| Medical | 31,000 |
| Audit | <u>84,800</u> |
| Total professional services | 1,002,861 |
| Communication | |
| Printing | 13,596 |
| Postage | 79,555 |
| Travel | 199,083 |
| Telephone | 75,609 |
| Member education and mailings | <u>412,621</u> |
| Total communication | 780,464 |
| Rentals/equipment maintenance | |
| Data processing | 304,353 |
| Office equipment | 79,303 |
| Offsite record storage | <u>124,468</u> |
| Total rentals/equipment maintenance | 508,124 |
| Miscellaneous | |
| Dues, subscriptions, and training | 199,869 |
| Utilities | 151,833 |
| Supplies | 88,838 |
| Building/grounds maintenance | 134,131 |
| Building security | 117,576 |
| Bonds and insurance | 60,034 |
| Board and Advisory Committee expenses | 111,549 |
| Depreciation | 574,050 |
| Other administrative expenses | <u>63,609</u> |
| Total miscellaneous | 1,501,489 |
| TOTAL ADMINISTRATIVE EXPENSES | \$ 10,634,956 |

See accompanying Independent Auditors' Report.

Supplemental Schedules

CONTINUED

| Schedule of Professional Services | |
|--|---------------------|
| Year ended December 31, 2010 | |
| Consulting | |
| Information systems support | \$ 136,009 |
| Legislative | 134,836 |
| Governance/strategic planning | 60,000 |
| Disaster recovery | 24,246 |
| Annuity mortality records and address research | 23,932 |
| Human resources management | 8,686 |
| Logo trademark | 1,505 |
| Miscellaneous | <u>130</u> |
| Total Consulting | 389,344 |
| Actuarial | |
| Gabriel, Roeder, Smith & Company (GRS) | 343,955 |
| Banking | |
| JPMorgan Chase Bank | 36,190 |
| Legal | |
| Klausner & Kaufman | 117,572 |
| Medical | |
| Grover Bynum, M.D. | 10,800 |
| Marvin Cressman, M.D. | 10,000 |
| Thomas I. Lowry, M.D. | <u>10,200</u> |
| Total Medical | 31,000 |
| Audit | |
| KPMG LLP | <u>84,800</u> |
| TOTAL PROFESSIONAL SERVICES | \$ 1,002,861 |
| Note: The members of the Board of Trustees serve without compensation; they are reimbursed for actual expenses incurred. | |

See accompanying Independent Auditors' Report.

| Schedule of Investment Expenses | |
|--|----------------|
| Year ended December 31, 2010 | |
| Personnel services | |
| Staff salaries | \$ 678,130 |
| Payroll taxes | 41,383 |
| Retirement contributions | 108,433 |
| Insurance | <u>51,285</u> |
| Total personnel services | 879,231 |
| Professional services | |
| Investment management | 8,188,082 |
| Investment transaction costs | 2,420,971 |
| Consulting | <u>565,767</u> |
| Total professional services | 11,174,820 |
| Communication | |
| Travel | <u>25,031</u> |
| Total communication | 25,031 |
| Miscellaneous | |
| Dues, subscriptions, and training | 283,003 |
| Other administrative expenses | <u>1,783</u> |
| Total miscellaneous | 284,786 |
| TOTAL INVESTMENT EXPENSES | \$ 12,363,868 |

See accompanying Independent Auditors' Report.

Changes in Employees Saving Fund

| City Number | Participating Municipality | Balance Jan. 1, 2010 | Additions | | | | Deductions | | | Balance Dec. 31, 2010 |
|-------------|----------------------------|-------------------------|---------------------------|-----------|----------|--|------------|-----------|-------------|--------------------------|
| | | | Employee Contributions | Interest* | Other | Transfers to Current Service Annuity | Refunds | | | |
| 00004 | Abernathy | \$285,389 | \$24,188 | \$13,829 | | | | \$10,377 | \$313,029 | |
| 00006 | Ablene | 43,847,001 | 2,618,036 | 2,052,802 | (20,909) | 3,843,053 | | 472,675 | 44,181,202 | |
| 00007 | Addison | 20,824,191 | 1,109,725 | 1,002,362 | (2,767) | 1,043,936 | | 138,813 | 21,750,762 | |
| 00010 | Alamo | 1,375,251 | 173,078 | 66,133 | (350) | 29,313 | | 28,899 | 1,555,900 | |
| 00012 | Alamo Heights | 2,632,331 | 259,712 | 118,239 | | 274,184 | | 101,252 | 2,634,846 | |
| 00014 | Alba | 48,260 | 11,428 | 2,271 | | | | | 61,959 | |
| 00016 | Albany | 216,744 | 24,234 | 5,062 | | 70,972 | | 64,030 | 111,038 | |
| 00017 | Aledo | 110,169 | 32,081 | 5,508 | | | | | 147,758 | |
| 00018 | Alice | 7,115,479 | 435,316 | 334,365 | (252) | 435,625 | | 126,208 | 7,323,075 | |
| 00019 | Allen | 22,446,882 | 2,335,397 | 1,082,622 | 6,983 | 759,469 | | 459,788 | 24,652,627 | |
| 00020 | Alpine | 1,518,718 | 96,829 | 70,789 | (795) | 161,460 | | 40,332 | 1,483,749 | |
| 00022 | Alto | 129,990 | 26,801 | 5,802 | | 2,911 | | 11,561 | 148,121 | |
| 00023 | Alton | 508,797 | 107,460 | 24,073 | 359 | 3,656 | | 28,081 | 608,952 | |
| 00024 | Alvarado | 505,903 | 128,025 | 23,491 | (100) | 11,582 | | 36,376 | 609,361 | |
| 00026 | Alvin | 7,966,615 | 603,799 | 392,566 | (3,063) | 153,264 | | 80,275 | 8,726,378 | |
| 00028 | Alvord | 37,841 | 9,012 | 1,639 | | | | 6,974 | 41,518 | |
| 00030 | Amarillo | 68,136,133 | 4,684,817 | 3,228,324 | (28,896) | 5,354,931 | | 795,001 | 69,870,446 | |
| 00032 | Amherst | 31,011 | 6,669 | 1,425 | | | | 3,411 | 35,694 | |
| 00034 | Anahuac | 103,372 | 22,001 | 4,688 | | | | 10,162 | 119,899 | |
| 00036 | Andrews | 3,705,943 | 202,671 | 175,658 | | 321,204 | | 41,127 | 3,721,941 | |
| 00038 | Angleton | 3,369,986 | 310,037 | 164,650 | (524) | 183,090 | | 68,184 | 3,592,875 | |
| 00040 | Anna | 386,688 | 138,774 | 19,032 | (74) | | | 3,204 | 541,216 | |
| 00044 | Anson | 215,682 | 27,345 | 10,676 | | | | 3,838 | 249,865 | |
| 00045 | Anthony | 152,990 | 46,131 | 7,453 | | | | 4,583 | 201,991 | |
| 00048 | Aransas Pass | 1,660,406 | 188,908 | 79,372 | | 42,899 | | 49,298 | 1,836,489 | |
| 00050 | Archer City | 111,450 | 24,378 | 5,348 | | | | | 141,176 | |
| 00051 | Argyle | 485,116 | 85,385 | 23,966 | (2,308) | 1,499 | | 3,765 | 586,895 | |
| 00052 | Arlington | 159,027,064 | 10,043,547 | 7,665,292 | 181 | 8,721,131 | | 1,281,178 | 166,733,775 | |
| 00054 | Arp | 150,086 | 10,851 | 6,919 | | | | 11,877 | 155,979 | |
| 00060 | Aspermont | 172,552 | 9,433 | 8,114 | | 43,334 | | | 146,765 | |
| 00062 | Athens | 3,703,160 | 396,090 | 180,286 | | 41,493 | | 89,414 | 4,148,629 | |
| 00064 | Atlanta | 837,762 | 74,971 | 39,038 | | 33,076 | | 56,707 | 861,988 | |
| 00066 | Aubrey | 688,660 | 117,433 | 32,045 | (154) | | | 51,039 | 786,945 | |
| 00074 | Avinger | 19,312 | 1,638 | 966 | | | | | 21,916 | |

Changes in Employees Saving Fund

CONTINUED

| City Number | Participating Municipality | Balance Jan. 1, 2010 | Additions | | | | Deductions | | | Balance Dec. 31, 2010 |
|-------------|----------------------------|-------------------------|---------------------------|-----------|---------|--|------------|--|------------|--------------------------|
| | | | Employee Contributions | Interest* | Other | Transfers to Current Service Annuity | Refunds | | | |
| 00075 | Azle | 2,977,628 | 304,494 | 137,386 | | 282,259 | 52,142 | | 3,085,107 | |
| 00077 | Baird | 168,788 | 13,425 | 8,067 | | | 7,814 | | 182,466 | |
| 00078 | Baich Springs | 3,693,568 | 447,528 | 164,393 | (2,752) | 440,133 | 110,160 | | 3,752,444 | |
| 00079 | Balcones Heights | 1,475,795 | 146,249 | 72,249 | (666) | 32,015 | 19,302 | | 1,642,310 | |
| 00080 | Ballinger | 957,445 | 47,910 | 41,646 | | 132,230 | 16,632 | | 898,139 | |
| 00082 | Balmorhea | 7,551 | 4,261 | 160 | | | 1,430 | | 10,542 | |
| 00083 | Bandera | 399,571 | 38,271 | 19,464 | | | 10,756 | | 446,550 | |
| 00084 | Bangs | 259,215 | 26,078 | 12,571 | 3,851 | | 11,648 | | 290,067 | |
| 00090 | Bartlett | 119,547 | 22,572 | 4,387 | (686) | 12,206 | 30,067 | | 103,547 | |
| 00091 | Bartonville | 94,849 | 25,957 | 4,742 | | | | | 125,548 | |
| 00092 | Bastrop | 1,939,269 | 257,073 | 92,782 | (3,062) | 113,101 | 65,944 | | 2,110,079 | |
| 00094 | Bay City | 5,056,725 | 314,682 | 236,358 | | 389,272 | 97,967 | | 5,117,464 | |
| 00093 | Bayou Vista | 88,527 | 16,350 | 4,067 | (1,990) | | 2,557 | | 104,397 | |
| 00096 | Baytown | 35,389,370 | 2,577,780 | 1,686,462 | 5,776 | 2,225,334 | 380,426 | | 37,053,628 | |
| 00098 | Beaumont | 58,395,536 | 3,012,990 | 2,767,162 | 40,745 | 5,055,756 | 347,073 | | 58,813,604 | |
| 00100 | Bedford | 143,057 | 939,376 | 6,909 | | 12,174 | 10,884 | | 1,066,284 | |
| 00101 | Bee Cave | 482,079 | 119,393 | 23,840 | | | 2,561 | | 622,751 | |
| 00102 | Beeville | 3,205,289 | 176,284 | 157,287 | (59) | 27,321 | 48,376 | | 3,463,104 | |
| 00106 | Bellaire | 10,257,568 | 600,175 | 500,966 | (1,876) | 265,539 | 69,843 | | 11,021,452 | |
| 00109 | Belmead | 2,347,791 | 168,921 | 95,699 | (4,481) | 489,962 | 21,896 | | 2,096,072 | |
| 00110 | Bells | 101,874 | 8,582 | 3,467 | (2,619) | | 31,525 | | 79,779 | |
| 00112 | Bellville | 1,440,435 | 107,913 | 64,780 | (2,252) | 129,016 | 42,311 | | 1,439,549 | |
| 00114 | Belton | 2,996,204 | 304,909 | 141,529 | | 137,710 | 50,876 | | 3,254,056 | |
| 00118 | Benbrook | 7,234,940 | 504,425 | 349,385 | | 364,690 | 11,596 | | 7,712,464 | |
| 00121 | Berryville | 53,977 | 5,537 | 2,670 | | | 1,050 | | 61,134 | |
| 00123 | Bertram | 146,260 | 16,978 | 6,043 | (707) | 17,112 | 15,973 | | 135,489 | |
| 00124 | Big Lake | 748,682 | 40,645 | 37,406 | | 37,127 | 1,488 | | 788,118 | |
| 00126 | Big Sandy | 127,342 | 20,308 | 6,104 | | 3,457 | 2,046 | | 148,251 | |
| 00128 | Big Spring | 7,196,294 | 617,301 | 343,665 | 4,508 | 428,126 | 161,595 | | 7,572,047 | |
| 00132 | Bishop | 430,552 | 33,104 | 21,418 | 758 | | 1,221 | | 484,611 | |
| 00134 | Blanco | 155,306 | 20,147 | 7,410 | (733) | | 6,965 | | 175,165 | |
| 00140 | Blooming Grove | 55,753 | 5,368 | 2,780 | | | | | 63,901 | |
| 00142 | Blossom | 134,708 | 6,889 | 6,735 | | | | | 148,332 | |
| 00143 | Blue Mound | 106,183 | 27,190 | 4,948 | | 13,738 | 4,151 | | 120,432 | |

Changes in Employees Saving Fund

CONTINUED

| City Number | Participating Municipality | Balance Jan. 1, 2010 | Additions | | | | Deductions | | | | Balance Dec. 31, 2010 |
|-------------|----------------------------|-------------------------|---------------------------|-----------|----------|--|------------|--|---------|---------|--------------------------|
| | | | Employee Contributions | Interest* | Other | Transfers to Current Service Annuity | Refunds | Transfers to Current Service Annuity | Refunds | | |
| 00144 | Blue Ridge | 13,194 | 11,060 | 468 | | | | | | 5,309 | 19,413 |
| 00148 | Boerne | 5,029,043 | 689,149 | 248,335 | (12,717) | 122,773 | | | | 32,013 | 5,799,024 |
| 00150 | Bogata | 28,106 | 11,197 | 1,404 | (32) | | | | | | 40,675 |
| 00152 | Bonham | 3,388,343 | 275,487 | 155,273 | | 271,298 | | | | 93,196 | 3,454,609 |
| 00154 | Booker | 82,243 | 18,509 | 3,927 | | | | | | | 104,679 |
| 00156 | Borger | 4,826,458 | 420,121 | 230,194 | (968) | 201,501 | | | | 132,831 | 5,141,473 |
| 00158 | Bovina | 63,291 | 9,340 | 2,693 | | 14,029 | | | | 1,726 | 59,569 |
| 00160 | Bowie | 2,201,869 | 163,052 | 106,858 | 4,811 | 38,288 | | | | 46,015 | 2,392,287 |
| 00162 | Boyd | 158,509 | 34,507 | 7,727 | (2,661) | | | | | 1,320 | 196,762 |
| 00166 | Brady | 1,289,772 | 147,885 | 62,590 | (218) | 5,258 | | | | 38,657 | 1,456,114 |
| 00170 | Brazoria | 674,131 | 47,326 | 30,372 | (192) | 15,624 | | | | 59,040 | 676,974 |
| 00172 | Breckenridge | 1,688,289 | 105,795 | 79,959 | (228) | 276,648 | | | | 37,320 | 1,559,847 |
| 00174 | Brennond | 91,071 | 9,548 | 4,407 | | | | | | 2,933 | 102,093 |
| 00176 | Brenham | 8,885,054 | 478,375 | 427,299 | (2,536) | 436,527 | | | | 44,623 | 9,307,042 |
| 00177 | Bridge City | 2,519,873 | 183,371 | 115,379 | | 423,611 | | | | 68,356 | 2,326,656 |
| 00178 | Bridgeport | 1,668,623 | 231,440 | 71,455 | (1,551) | 273,403 | | | | 100,595 | 1,595,969 |
| 00180 | Bronte | 51,475 | 5,762 | 2,574 | | | | | | | 59,811 |
| 00182 | Brookshire | 806,798 | 48,278 | 39,497 | (4,988) | | | | | 10,563 | 879,022 |
| 00184 | Brownfield | 2,579,559 | 145,906 | 127,981 | | 135,000 | | | | 26,093 | 2,692,353 |
| 10188 | Brownsville | 52,592,764 | 3,478,102 | 2,514,982 | 2,342 | 3,264,814 | | | | 415,384 | 54,907,992 |
| 20188 | Brownsville Public Utility | 23,578,925 | 1,434,871 | 1,139,851 | 1,325 | 751,697 | | | | 364,187 | 25,039,088 |
| 10190 | Brownwood | 6,885,986 | 570,320 | 316,516 | (5,683) | 845,874 | | | | 87,272 | 6,833,993 |
| 30190 | Brownwood Health Dept. | 140,915 | 26,762 | 6,604 | | 58,287 | | | | | 115,994 |
| 20190 | Brownwood Public Library | 37,229 | 6,358 | 1,805 | | | | | | 1,876 | 43,516 |
| 00195 | Bruceville-Eddy | 154,273 | 23,345 | 7,626 | | | | | | 1,494 | 183,750 |
| 00192 | Bryan | 40,411,744 | 3,126,008 | 1,972,278 | 18,878 | 1,416,851 | | | | 320,646 | 43,791,411 |
| 00193 | Bryson | 16,439 | 3,266 | 822 | | | | | | | 20,527 |
| 00194 | Buda | 726,991 | 139,177 | 33,307 | (508) | 108,797 | | | | 9,966 | 780,204 |
| 00196 | Buffalo | 293,321 | 29,782 | 13,540 | | 1,391 | | | | 20,532 | 314,720 |
| 00198 | Bullard | 180,126 | 31,048 | 7,771 | | | | | | 28,188 | 190,757 |
| 00203 | Bulverde | 260,097 | 62,114 | 12,733 | | | | | | 6,312 | 328,632 |
| 00199 | Bunker Hill Village | 374,257 | 35,791 | 18,294 | | | | | | 8,376 | 419,966 |
| 00200 | Burkburnett | 1,976,434 | 175,317 | 96,559 | | 81,460 | | | | 6,379 | 2,160,471 |
| 00202 | Burleson | 10,905,393 | 1,152,287 | 527,548 | 3,339 | 462,145 | | | | 179,465 | 11,946,957 |

Changes in Employees Saving Fund

CONTINUED

| City Number | Participating Municipality | Balance Jan. 1, 2010 | Additions | | | | Deductions | | | | Balance Dec. 31, 2010 |
|-------------|----------------------------|----------------------|------------------------|-----------|---------|--------------------------------------|------------|--------------------------------------|---------|------------|-----------------------|
| | | | Employee Contributions | Interest* | Other | Transfers to Current Service Annuity | Refunds | Transfers to Current Service Annuity | Refunds | | |
| 00204 | Burnet | 2,978,015 | 347,343 | 139,779 | (3,932) | 122,959 | 124,556 | | | 3,213,690 | |
| 00207 | Cactus | 134,383 | 28,992 | 6,544 | | | 2,227 | | | 167,692 | |
| 00208 | Caddo Mills | 54,279 | 18,609 | 2,567 | | | 3,794 | | | 71,661 | |
| 00210 | Caldwell | 1,908,166 | 89,201 | 92,524 | (1,917) | 87,090 | 13,657 | | | 1,987,227 | |
| 00212 | Calvert | 59,752 | 12,216 | 2,140 | | | 17,786 | | | 56,322 | |
| 00214 | Cameron | 952,412 | 54,769 | 40,386 | (908) | 179,379 | 45,242 | | | 822,038 | |
| 00220 | Canadian | 359,230 | 51,017 | 15,899 | | 31,757 | 31,400 | | | 362,989 | |
| 00222 | Canton | 1,180,692 | 148,409 | 57,801 | 321 | 59,541 | 21,946 | | | 1,305,736 | |
| 00224 | Canyon | 3,223,526 | 231,366 | 150,356 | | 378,329 | 40,618 | | | 3,186,301 | |
| 00227 | Carmine | 44,608 | 1,700 | 1,993 | | | 5,004 | | | 43,297 | |
| 00228 | Carrizo Springs | 902,213 | 51,161 | 41,697 | | 215,900 | 8,705 | | | 770,466 | |
| 00230 | Carrollton | 66,260,285 | 3,167,349 | 3,183,031 | (8,366) | 4,032,483 | 351,014 | | | 68,218,802 | |
| 00232 | Carthage | 3,246,579 | 268,857 | 159,636 | | | 61,074 | | | 3,613,998 | |
| 00231 | Castle Hills | 2,362,881 | 176,513 | 109,686 | | 238,801 | 20,555 | | | 2,389,724 | |
| 00234 | Castroville | 955,150 | 70,265 | 46,043 | (755) | 90,344 | 16,412 | | | 963,947 | |
| 00238 | Cedar Hill | 11,895,093 | 1,251,871 | 571,254 | (129) | 526,541 | 137,995 | | | 13,053,553 | |
| 00239 | Cedar Park | 9,326,104 | 1,230,084 | 448,904 | 5,710 | 368,570 | 205,702 | | | 10,436,530 | |
| 00240 | Celeste | | 5,798 | | | 688 | 249 | | | 4,861 | |
| 00242 | Celina | 691,445 | 161,916 | 31,986 | (523) | | 59,638 | | | 825,186 | |
| 00244 | Center | 1,441,401 | 185,862 | 68,806 | | 54,846 | 8,336 | | | 1,632,887 | |
| 00246 | Centerville | 133,462 | 12,591 | 6,673 | | | | | | 152,726 | |
| 00247 | Chandler | 28,047 | 26,280 | 1,241 | | | 4,231 | | | 51,337 | |
| 00248 | Charlotte | 86,987 | 5,348 | 4,262 | | 1,739 | | | | 94,858 | |
| 00249 | Chester | 101,175 | 2,040 | 5,059 | | | | | | 108,274 | |
| 00245 | Chico | 69,457 | 12,033 | 3,473 | | | | | | 84,963 | |
| 00250 | Childress | 795,105 | 101,266 | 39,072 | 6,725 | | 22,089 | | | 920,079 | |
| 00253 | Chireno | 166,366 | 16,264 | 8,318 | | | | | | 190,948 | |
| 00254 | Christine | 3,105 | 973 | 155 | | | | | | 4,233 | |
| 00255 | Cibolo | 926,044 | 210,783 | 43,707 | (1,347) | 31,029 | 29,243 | | | 1,118,915 | |
| 00256 | Cisco | 477,431 | 43,121 | 22,716 | (561) | 96,607 | 16,245 | | | 429,855 | |
| 00258 | Clarendon | 177,421 | 17,675 | 7,765 | | 27,941 | 1,012 | | | 173,908 | |
| 00259 | Clarksville | 499,052 | 42,763 | 23,977 | | 9,673 | 16,066 | | | 540,053 | |
| 00260 | Clarksville City | 272,169 | 8,979 | 13,251 | | 993 | 7,498 | | | 285,908 | |
| 00263 | Clear Lake Shores | 247,936 | 36,506 | 12,045 | (1,783) | 7,619 | | | | 287,085 | |

Changes in Employees Saving Fund

CONTINUED

| City Number | Participating Municipality | Balance Jan. 1, 2010 | Additions | | | | Deductions | | | Balance Dec. 31, 2010 |
|-------------|----------------------------|-------------------------|---------------------------|-----------|----------|--|------------|--|-------------|--------------------------|
| | | | Employee Contributions | Interest* | Other | Transfers to Current Service Annuity | Refunds | | | |
| 00264 | Cleburne | 11,905,175 | 1,087,695 | 580,401 | (121) | 1,199,442 | 247,468 | | 12,126,240 | |
| 00266 | Cleveland | 1,684,429 | 153,590 | 80,992 | (3,712) | | 57,803 | | 1,857,496 | |
| 00268 | Clifton | 500,531 | 44,534 | 22,883 | | 49,965 | 14,603 | | 503,380 | |
| 00271 | Clute | 3,256,036 | 266,382 | 155,888 | 722 | 65,532 | 115,035 | | 3,498,461 | |
| 00272 | Clyde | 456,162 | 69,159 | 22,187 | | | 13,086 | | 534,422 | |
| 00274 | Coahoma | 90,997 | 9,481 | 4,460 | | | 1,801 | | 103,137 | |
| 00276 | Cockrell Hill | 550,767 | 85,053 | 27,041 | | 181 | 8,592 | | 654,088 | |
| 00278 | Coleman | 1,889,732 | 159,011 | 89,475 | 1,948 | 55,471 | 62,721 | | 2,021,974 | |
| 00280 | College Station | 39,019,098 | 2,871,504 | 1,870,172 | 2,342 | 2,449,768 | 309,743 | | 41,003,605 | |
| 00281 | Colleyville | 9,385,138 | 708,769 | 440,901 | (3,032) | 766,140 | 196,653 | | 9,568,983 | |
| 00282 | Collinsville | 150,738 | 13,813 | 6,154 | | 46,529 | 22,419 | | 101,757 | |
| 00283 | Colmesneil | 31,903 | 5,768 | 1,430 | | | 3,986 | | 35,115 | |
| 00284 | Colorado City | 771,779 | 72,528 | 36,501 | (729) | | 45,941 | | 834,138 | |
| 00286 | Columbus | 1,153,480 | 88,681 | 56,334 | (2,143) | 19,877 | 14,205 | | 1,262,270 | |
| 00288 | Comanche | 747,418 | 44,647 | 36,065 | | 158,061 | 12,803 | | 657,266 | |
| 00290 | Commerce | 1,559,762 | 133,933 | 74,081 | 1,204 | 48,505 | 48,194 | | 1,672,281 | |
| 00294 | Conroe | 16,816,674 | 1,409,875 | 801,875 | (4,689) | 862,795 | 210,917 | | 17,950,023 | |
| 00295 | Converse | 3,327,809 | 406,120 | 157,835 | (345) | 147,133 | 72,494 | | 3,671,792 | |
| 00298 | Cooper | 297,526 | 23,217 | 14,842 | | | 1,821 | | 333,764 | |
| 00299 | Coppell | 18,669,396 | 1,638,124 | 916,312 | (2,229) | 759,055 | 68,943 | | 20,393,605 | |
| 00297 | Copper Canyon | 45,914 | 9,765 | 2,296 | | | | | 57,975 | |
| 00300 | Copperas Cove | 7,730,332 | 651,097 | 372,686 | (1,099) | 605,411 | 117,373 | | 8,030,232 | |
| 00301 | Corinth | 4,283,332 | 574,243 | 205,705 | 1,489 | 161,022 | 91,656 | | 4,812,091 | |
| 00302 | Corpus Christi | 112,264,974 | 6,642,952 | 5,340,840 | (26,333) | 8,740,949 | 876,000 | | 114,605,484 | |
| 00304 | Corrigan | 337,829 | 32,611 | 16,315 | (305) | 11,397 | 10,756 | | 364,297 | |
| 00306 | Corsicana | 7,224,497 | 599,225 | 340,907 | 37 | 503,049 | 118,250 | | 7,543,367 | |
| 00308 | Cotulla | 259,561 | 31,851 | 11,918 | | 43,648 | 6,120 | | 253,562 | |
| 00310 | Crandall | 394,898 | 70,789 | 16,948 | (4,129) | 6,871 | 48,988 | | 422,647 | |
| 00312 | Crane | 802,603 | 61,905 | 39,812 | | | 8,030 | | 896,290 | |
| 00314 | Crawford | 32,777 | 5,592 | 1,639 | | | | | 40,008 | |
| 00316 | Crockett | 1,701,782 | 112,688 | 80,846 | 34 | 173,782 | 1,684 | | 1,719,884 | |
| 00318 | Crosbyton | 200,430 | 19,321 | 9,974 | | | 947 | | 228,778 | |
| 00320 | Cross Plains | 183,068 | 12,591 | 9,153 | | | | | 204,812 | |
| 00323 | Crowley | 2,694,665 | 254,993 | 129,541 | (2,532) | 74,035 | 102,926 | | 2,899,706 | |

Changes in Employees Saving Fund

CONTINUED

| City Number | Participating Municipality | Balance Jan. 1, 2010 | Additions | | | | Deductions | | | Balance Dec. 31, 2010 |
|-------------|------------------------------|-------------------------|---------------------------|-----------|----------|--|------------|--|---------|--------------------------|
| | | | Employee Contributions | Interest* | Other | Transfers to Current Service Annuity | Refunds | | | |
| 00325 | Crystal Beach | 233 | | 12 | | | | | | 245 |
| 00324 | Crystal City | 594,725 | 49,069 | 26,552 | 41 | | | | 55,691 | 614,696 |
| 00326 | Cuero | 1,652,785 | 157,479 | 74,406 | | | 193,598 | | 22,780 | 1,668,292 |
| 00328 | Cumby | 19,274 | 16,586 | 928 | | | | | 2,043 | 34,745 |
| 00332 | Daingerfield | 419,905 | 32,488 | 20,537 | | | | | 10,956 | 461,974 |
| 00334 | Daisetta | 55,054 | 12,536 | 2,510 | (75) | | | | 5,542 | 64,483 |
| 00336 | Dalhart | 1,422,750 | 98,411 | 70,088 | (197) | | | | 25,540 | 1,565,512 |
| 00339 | Dalworthington Gardens | 526,814 | 102,885 | 25,225 | | | | | 21,919 | 633,005 |
| 00340 | Danbury | 35,473 | 14,987 | 1,774 | | | | | | 52,234 |
| 00341 | Darrouzett | 39,288 | 6,796 | 1,964 | | | | | | 48,048 |
| 00344 | Dayton | 1,138,606 | 158,002 | 52,849 | (56) | | 148,495 | | 21,632 | 1,179,274 |
| 00352 | De Leon | 123,369 | 20,185 | 5,723 | | | | | 7,354 | 141,923 |
| 00346 | Decatur | 2,573,500 | 338,566 | 124,516 | (2,573) | | 38,764 | | 79,459 | 2,915,786 |
| 00348 | Deer Park | 17,125,787 | 1,145,137 | 816,989 | (3,666) | | 888,636 | | 113,221 | 18,082,390 |
| 00350 | DeKalb | 169,746 | 26,104 | 6,363 | 342 | | | | 44,611 | 157,944 |
| 00354 | Del Rio | 2,687,569 | 810,320 | 127,053 | | | 127,352 | | 129,033 | 3,368,557 |
| 00353 | Dell City | 96,696 | 4,896 | 4,835 | | | 26,081 | | | 80,346 |
| 00356 | Denison | 10,018,609 | 648,657 | 494,408 | 2,542 | | 80,722 | | 113,995 | 10,969,499 |
| 00358 | Denton | 57,613,378 | 4,086,132 | 2,770,538 | 7,253 | | 3,000,297 | | 602,820 | 60,874,184 |
| 00360 | Denver City | 1,315,019 | 61,215 | 63,127 | (783) | | 82,401 | | 17,840 | 1,338,337 |
| 00362 | Deport | 2,560 | 1,625 | 107 | (427) | | | | | 3,865 |
| 10366 | DeSoto | 18,641,811 | 1,265,862 | 878,356 | (20,808) | | 1,482,282 | | 106,702 | 19,176,237 |
| 20366 | DeSoto Economic Develop.Corp | 56,121 | 9,039 | 2,806 | | | | | | 67,966 |
| 00370 | Devine | 315,066 | 58,732 | 14,861 | (1,212) | | | | 14,783 | 372,664 |
| 00371 | Diboll | 1,344,293 | 115,282 | 63,912 | (1,505) | | 54,388 | | 46,920 | 1,420,674 |
| 00372 | Dickens | 7,548 | 3,377 | 313 | | | | | 1,287 | 9,951 |
| 00373 | Dickinson | 2,460,362 | 283,662 | 121,278 | (1,607) | | 9,521 | | 25,049 | 2,829,125 |
| 00374 | Dilley | 346,280 | 33,417 | 14,218 | (290) | | 82,140 | | 37,139 | 274,346 |
| 00376 | Dimmitt | 705,737 | 53,314 | 35,131 | | | | | 3,119 | 791,063 |
| 00382 | Donna | 1,171,295 | 119,300 | 54,776 | (5,014) | | 37,851 | | 53,670 | 1,248,836 |
| 00379 | Double Oak | 96,979 | 23,141 | 4,834 | | | | | 305 | 124,649 |
| 00383 | Dripping Springs | 64,983 | 16,128 | 3,249 | | | | | | 84,360 |
| 00385 | Driscoll | 4,455 | 11,349 | 216 | | | 420 | | | 15,600 |
| 00384 | Dublin | 594,522 | 44,010 | 26,218 | (361) | | 74,843 | | 17,124 | 572,422 |

Changes in Employees Saving Fund

CONTINUED

| City Number | Participating Municipality | Balance Jan. 1, 2010 | Additions | | | | Deductions | | | Balance Dec. 31, 2010 |
|-------------|----------------------------|----------------------|------------------------|-----------|----------|--------------------------------------|------------|--|------------|-----------------------|
| | | | Employee Contributions | Interest* | Other | Transfers to Current Service Annuity | Refunds | | | |
| 00386 | Dumas | 2,648,377 | 232,132 | 127,328 | (136) | 202,934 | 66,928 | | 2,737,839 | |
| 00388 | Duncanville | 16,573,347 | 955,372 | 783,017 | 14,122 | 1,706,563 | 104,674 | | 16,514,621 | |
| 00394 | Eagle Lake | 667,269 | 51,769 | 31,788 | 491 | | 34,083 | | 717,234 | |
| 00396 | Eagle Pass | 9,129,036 | 583,555 | 428,866 | (13,922) | 852,372 | 128,046 | | 9,147,117 | |
| 00397 | Early | 535,510 | 44,164 | 26,173 | | | 12,170 | | 593,677 | |
| 00399 | Earth | 32,590 | 7,154 | 1,470 | | | 4,248 | | 36,966 | |
| 00401 | East Mountain | 38,624 | 8,389 | 1,777 | | | | | 48,790 | |
| 00395 | East Tawakoni | 53,194 | 17,050 | 2,660 | | | | | 72,904 | |
| 00398 | Eastland | 597,478 | 61,406 | 28,483 | (483) | | 30,235 | | 656,649 | |
| 00402 | Ector | 29,582 | 4,111 | 1,479 | | | | | 35,172 | |
| 00406 | Eden | 228,891 | 25,380 | 10,040 | | | 29,104 | | 235,207 | |
| 00408 | Edgewood | 58,673 | 9,569 | 2,934 | | | | | 71,176 | |
| 00410 | Edinburg | 14,722,957 | 1,771,709 | 681,133 | (18,702) | 1,238,724 | 379,565 | | 15,538,808 | |
| 00412 | Edna | 1,241,083 | 77,471 | 60,936 | 513 | | 24,121 | | 1,355,882 | |
| 00414 | El Campo | 4,961,354 | 221,484 | 239,362 | 52 | 396,413 | 4,417 | | 5,021,422 | |
| 00416 | Eldorado | 492,989 | 34,545 | 23,918 | | | 16,566 | | 534,886 | |
| 00418 | Electra | 545,737 | 51,131 | 24,138 | (1,617) | 52,596 | 22,529 | | 544,264 | |
| 00420 | Elgin | 1,451,422 | 149,462 | 68,524 | 918 | 8,021 | 69,382 | | 1,592,923 | |
| 00422 | Elkhart | 188,172 | 11,369 | 8,840 | | 43,605 | 12,247 | | 152,529 | |
| 00427 | Elmendorf | 18,091 | 9,788 | 835 | | | 2,235 | | 26,479 | |
| 00432 | Emory | 209,138 | 35,241 | 10,214 | | | 5,171 | | 249,422 | |
| 00436 | Emis | 9,173,226 | 574,543 | 456,687 | 670 | 206,143 | 8,631 | | 9,990,352 | |
| 00439 | Euless | 27,874,331 | 1,583,100 | 1,372,637 | 2,188 | 798,743 | 70,794 | | 29,962,719 | |
| 00440 | Eustace | 118,015 | 12,337 | 4,318 | (228) | 31,523 | 3,210 | | 99,709 | |
| 00441 | Everman | 855,636 | 70,926 | 41,372 | 650 | 56,654 | 25,309 | | 886,621 | |
| 00443 | Fair Oaks Ranch | 745,748 | 116,432 | 36,538 | (242) | 21,873 | 2,597 | | 874,006 | |
| 00442 | Fairfield | 662,384 | 84,742 | 29,763 | | 76,533 | 16,036 | | 684,320 | |
| 00445 | Fairview | 584,158 | 133,567 | 28,024 | | 15,264 | 15,692 | | 714,793 | |
| 20444 | Fairfurras | 366,473 | 44,557 | 16,442 | | | 39,733 | | 387,739 | |
| 10444 | Fairfurras Utility Board | 238,301 | 32,267 | 11,788 | (2,535) | | | | 279,821 | |
| 00446 | Falls City | 51,363 | 6,330 | 2,568 | | | 1,180 | | 59,081 | |
| 00448 | Farmers Branch | 36,768,191 | 1,912,147 | 1,793,859 | 3,529 | 1,651,860 | 96,051 | | 38,729,815 | |
| 00450 | Farmersville | 883,512 | 42,298 | 36,979 | | 254,814 | 29,093 | | 678,882 | |
| 00451 | Farwell | 97,839 | 12,349 | 4,602 | | | 5,793 | | 108,997 | |

Changes in Employees Saving Fund

CONTINUED

| City Number | Participating Municipality | Balance Jan. 1, 2010 | Additions | | | | Deductions | | | | Balance Dec. 31, 2010 |
|-------------|----------------------------|----------------------|------------------------|-----------|-------|--------------------------------------|------------|--------------------------------------|---------|--|-----------------------|
| | | | Employee Contributions | Interest* | Other | Transfers to Current Service Annuity | Refunds | Transfers to Current Service Annuity | Refunds | | |
| 00452 | Fate | 96,545 | 51,770 | 3,868 | | 499 | | | 22,239 | | 129,445 |
| 00454 | Fayetteville | 14,791 | 2,019 | 740 | | | | | | | 17,550 |
| 00456 | Ferris | 744,963 | 61,378 | 34,616 | | 38,844 | | | 47,187 | | 754,926 |
| 00458 | Flatonia | 614,871 | 44,277 | 30,648 | | 6,178 | | | | | 683,618 |
| 00460 | Florence | 73,048 | 14,304 | 3,610 | | | (237) | | | | 90,725 |
| 20462 | Floresville | 1,039,080 | 91,407 | 47,908 | | | (2,790) | | 42,923 | | 1,090,563 |
| 00463 | Flower Mound | 16,951,134 | 1,899,681 | 815,418 | | 750,554 | (941) | | 312,867 | | 18,601,871 |
| 00464 | Floydada | 738,727 | 47,640 | 36,793 | | | | | 2,050 | | 821,110 |
| 00468 | Forest Hill | 3,100,818 | 281,016 | 140,174 | | | (3,950) | | 126,941 | | 3,033,141 |
| 00470 | Forney | 2,006,299 | 360,467 | 96,222 | | | | | 81,248 | | 2,351,383 |
| 00472 | Fort Stockton | 2,553,674 | 230,993 | 121,745 | | | (489) | | 45,199 | | 2,597,441 |
| 00476 | Franklin | 126,625 | 22,218 | 6,124 | | | 394 | | 7,325 | | 148,036 |
| 00478 | Frankston | 84,092 | 17,490 | 3,784 | | | (2,218) | | 8,233 | | 94,915 |
| 00480 | Fredericksburg | 6,388,646 | 369,608 | 317,291 | | | (558) | | 12,150 | | 6,919,103 |
| 00482 | Freepport | 2,955,995 | 329,219 | 142,460 | | | (848) | | 96,416 | | 3,172,732 |
| 00481 | Freer | 127,339 | 27,729 | 5,649 | | | | | 16,493 | | 144,224 |
| 00483 | Friendswood | 9,774,239 | 781,220 | 466,331 | | | 998 | | 58,857 | | 10,389,921 |
| 00484 | Friona | 853,786 | 42,147 | 39,545 | | | (487) | | 1,572 | | 867,225 |
| 00486 | Frisco | 23,146,398 | 3,428,989 | 1,134,978 | | | (9,066) | | 409,222 | | 27,029,635 |
| 00487 | Fritch | 283,378 | 53,816 | 12,898 | | | | | 25,995 | | 324,097 |
| 00488 | Frost | 54,418 | 6,186 | 2,371 | | | | | 7,817 | | 55,158 |
| 00491 | Fulshear | | 4,284 | | | | | | | | 4,284 |
| 00492 | Gainesville | 6,992,155 | 478,901 | 343,915 | | | | | 110,467 | | 7,678,021 |
| 00494 | Galena Park | 2,529,996 | 213,398 | 120,059 | | | (1,775) | | 17,170 | | 2,509,419 |
| 00498 | Ganado | 526,898 | 30,149 | 26,290 | | | | | | | 583,337 |
| 00499 | Garden Ridge | 418,617 | 60,512 | 20,177 | | | | | | | 413,145 |
| 00500 | Garland | 146,846,370 | 8,466,948 | 7,109,815 | | | (3,804) | | 787,445 | | 150,259,537 |
| 00502 | Garrison | 388,027 | 17,558 | 19,401 | | | | | | | 424,986 |
| 00503 | Gary | 23,561 | 6,356 | 1,166 | | | | | | | 31,083 |
| 00504 | Gatesville | 1,936,487 | 196,593 | 93,638 | | | | | 12,976 | | 2,096,708 |
| 00505 | George West | 121,847 | 44,351 | 5,791 | | | | | 6,460 | | 160,079 |
| 00506 | Georgetown | 15,650,061 | 1,827,837 | 747,935 | | | (11,213) | | 278,138 | | 17,053,143 |
| 00510 | Giddings | 1,407,599 | 160,550 | 66,969 | | | 377 | | 19,557 | | 1,543,337 |
| 00512 | Gilmer | 1,194,443 | 104,652 | 59,261 | | | 307 | | 9,250 | | 1,349,413 |

Changes in Employees Saving Fund

CONTINUED

| City Number | Participating Municipality | Balance Jan. 1, 2010 | Additions | | | | Deductions | | | Balance Dec. 31, 2010 |
|-------------|------------------------------|-------------------------|---------------------------|-----------|----------|--|------------|--|------------|--------------------------|
| | | | Employee Contributions | Interest* | Other | Transfers to Current Service Annuity | Refunds | | | |
| 00514 | Gladewater | 1,507,261 | 87,315 | 74,130 | (204) | 41,209 | 8,154 | | 1,619,139 | |
| 00516 | Glen Rose | 527,789 | 57,342 | 23,929 | | 47,396 | 19,414 | | 542,250 | |
| 00517 | Glenn Heights | 1,394,673 | 176,103 | 66,074 | (68) | 45,443 | 33,961 | | 1,557,378 | |
| 00518 | Godley | 68,857 | 18,442 | 3,222 | | | 5,025 | | 85,496 | |
| 00519 | Goldsmith | 60,567 | 5,970 | 3,028 | | | | | 69,565 | |
| 00520 | Goldthwaite | 507,186 | 38,505 | 25,359 | | | | | 571,050 | |
| 00522 | Goliad | 362,373 | 20,949 | 18,119 | | | 49 | | 401,392 | |
| 00524 | Gonzales | 2,417,755 | 160,899 | 114,903 | | 137,381 | 3,465 | | 2,552,711 | |
| 00532 | Graford | 9,662 | 5,314 | 483 | | | | | 15,459 | |
| 10534 | Graham | 2,063,869 | 156,827 | 101,460 | | 46,937 | 34,630 | | 2,240,589 | |
| 20534 | Graham Regional Medical Ctr. | 5,288,388 | 402,419 | 257,320 | (4,618) | 29,990 | 97,639 | | 5,815,880 | |
| 00536 | Granbury | 4,772,271 | 465,864 | 234,312 | (178) | 39,981 | 61,886 | | 5,370,402 | |
| 00540 | Grand Prairie | 74,664,141 | 4,580,725 | 3,610,887 | 18,352 | 3,670,384 | 743,991 | | 78,459,730 | |
| 00542 | Grand Saline | 700,734 | 74,482 | 33,952 | | | 16,537 | | 792,631 | |
| 00544 | GrandView | 241,518 | 40,332 | 11,735 | | | 1,423 | | 292,162 | |
| 00546 | Granger | 138,846 | 16,206 | 6,778 | 2,742 | | 6,893 | | 157,679 | |
| 00547 | Granite Shoals | 216,652 | 56,875 | 8,995 | (1,564) | | 37,620 | | 243,338 | |
| 00548 | Grapeland | 177,999 | 16,882 | 7,482 | | 50,695 | | | 151,668 | |
| 00550 | Grapevine | 33,410,637 | 2,470,626 | 1,623,626 | (6,203) | 1,724,834 | 303,429 | | 35,470,423 | |
| 00552 | Greenville | 18,201,104 | 1,113,595 | 888,675 | (2,783) | 974,683 | 67,086 | | 19,158,822 | |
| 00551 | Gregory | 91,447 | 9,966 | 3,201 | | | 28,677 | | 75,937 | |
| 00553 | Grey Forest Utilities | 1,497,438 | 117,858 | 73,229 | | | 33,124 | | 1,655,401 | |
| 00556 | Groesbeck | 262,369 | 63,873 | 12,239 | | 10,428 | 9,533 | | 318,520 | |
| 00558 | Groom | 35,669 | 6,210 | 1,783 | | | | | 43,662 | |
| 00559 | Groves | 7,396,708 | 336,651 | 321,267 | (228) | 1,211,608 | 56,254 | | 6,786,536 | |
| 00560 | Groveton | 41,104 | 7,729 | 1,983 | | | 416 | | 50,400 | |
| 00562 | Gruver | 131,599 | 15,677 | 6,519 | | | 2,409 | | 151,386 | |
| 00563 | Gun Barrel City | 493,172 | 78,936 | 23,269 | 869 | | 25,530 | | 570,716 | |
| 00564 | Gunter | 63,629 | 17,512 | 1,915 | | | 6,814 | | 38,997 | |
| 00568 | Hale Center | 42,197 | 16,562 | 1,914 | | | 2,412 | | 52,380 | |
| 00570 | Hallettsville | 1,306,743 | 57,789 | 63,216 | (386) | 114,155 | | | 1,313,593 | |
| 00572 | Hallsville | 72,510 | 23,719 | 3,349 | | | | | 92,574 | |
| 00574 | Haltom City | 14,282,791 | 1,041,311 | 699,144 | (16,406) | 445,610 | 112,554 | | 15,448,676 | |
| 00576 | Hamilton | 471,788 | 38,539 | 22,390 | | | 25,419 | | 507,298 | |

Changes in Employees Saving Fund

CONTINUED

| City Number | Participating Municipality | Balance Jan. 1, 2010 | Additions | | | | | Deductions | | | Balance Dec. 31, 2010 |
|-------------|------------------------------|----------------------|------------------------|-----------|---------|--------------------------------------|-----------|------------|---------|------------|-----------------------|
| | | | Employee Contributions | Interest* | Other | Transfers to Current Service Annuity | Refunds | | | | |
| 00578 | Hamlin | 378,845 | 25,596 | 18,809 | | | 34,674 | | | 388,576 | |
| 00580 | Happy | 50,528 | 6,429 | 2,526 | | | | | | 59,483 | |
| 00581 | Harker Heights | 5,511,658 | 627,756 | 269,604 | | | 45,205 | | 81,173 | 6,282,640 | |
| 10582 | Harrington | 16,469,392 | 943,951 | 780,288 | (7,839) | | 1,008,526 | | 334,787 | 16,842,479 | |
| 20582 | Harrington Waterworks System | 4,398,419 | 336,400 | 214,991 | (534) | | 311,060 | | 18,727 | 4,619,489 | |
| 00583 | Hart | 37,950 | 5,742 | 1,898 | | | | | | 45,590 | |
| 00586 | Haskell | 499,549 | 35,605 | 24,138 | | | | | 21,795 | 537,497 | |
| 00587 | Haslet | 312,568 | 47,663 | 14,450 | | | 12,330 | | 24,529 | 337,822 | |
| 00588 | Hawkins | 317,368 | 21,729 | 15,858 | | | | | | 354,955 | |
| 00585 | Hays | 16,571 | 1,274 | 79 | | | 16,611 | | | 1,313 | |
| 00590 | Hearne | 1,022,824 | 128,148 | 46,591 | 6,176 | | 30,174 | | 66,427 | 1,107,138 | |
| 00591 | Heath | 1,259,504 | 181,624 | 60,409 | | | 77,716 | | 30,655 | 1,393,166 | |
| 00592 | Hedley | 32,977 | 2,226 | 1,649 | | | | | | 36,852 | |
| 00595 | Hedwig Village | 1,036,463 | 83,131 | 51,228 | | | 8,453 | | 4,306 | 1,158,063 | |
| 00593 | Helotes | 780,875 | 122,181 | 37,365 | | | 94,577 | | 19,745 | 826,099 | |
| 00594 | Hemphill | 601,742 | 43,590 | 28,389 | | | | | 20,161 | 653,560 | |
| 00596 | Hempstead | 1,131,605 | 107,517 | 55,672 | (380) | | | | 19,963 | 1,274,451 | |
| 00598 | Henderson | 3,841,992 | 341,779 | 182,353 | | | 373,628 | | 19,980 | 3,972,516 | |
| 00600 | Henrietta | 255,455 | 43,987 | 12,580 | | | 9,283 | | 1,343 | 301,396 | |
| 00602 | Hereford | 2,679,053 | 191,706 | 131,867 | 188 | | 50,230 | | 44,859 | 2,907,725 | |
| 00605 | Hewitt | 2,029,827 | 226,988 | 96,969 | (850) | | 86,056 | | 13,579 | 2,253,300 | |
| 00609 | Hickory Creek | 416,080 | 75,715 | 20,522 | | | | | 4,872 | 507,445 | |
| 00606 | Hico | 226,721 | 15,436 | 11,240 | | | | | 1,994 | 251,403 | |
| 00607 | Hidalgo | 3,095,658 | 353,742 | 145,809 | (2,735) | | 66,303 | | 158,971 | 3,367,200 | |
| 00608 | Higgins | 66,248 | 3,046 | 3,312 | | | | | | 72,606 | |
| 00610 | Highland Park | 13,366,639 | 709,746 | 644,941 | (678) | | 1,037,674 | | 37,635 | 13,645,339 | |
| 00611 | Highland Village | 4,955,667 | 528,293 | 237,203 | 1,859 | | 464,347 | | 101,102 | 5,157,573 | |
| 00613 | Hill Country Village | 357,680 | 31,128 | 17,856 | (11) | | | | 313 | 406,340 | |
| 00612 | Hillisboro | 3,026,902 | 199,721 | 147,025 | (97) | | 5,417 | | 87,946 | 3,280,188 | |
| 00614 | Hitchcock | 843,680 | 67,233 | 40,112 | (1,283) | | 49,152 | | 36,007 | 864,583 | |
| 00615 | Holland | 91,378 | 13,481 | 4,569 | | | | | | 109,428 | |
| 00616 | Holiday | 146,768 | 17,114 | 7,198 | | | | | 4,649 | 166,431 | |
| 00617 | Hollywood Park | 754,213 | 78,359 | 36,881 | | | 2,848 | | 17,391 | 849,214 | |
| 00618 | Hondo | 1,680,767 | 158,646 | 78,393 | 551 | | 88,826 | | 55,529 | 1,774,002 | |

Changes in Employees Saving Fund

CONTINUED

| City Number | Participating Municipality | Balance Jan. 1, 2010 | Additions | | | | Deductions | | | Balance Dec. 31, 2010 |
|-------------|----------------------------|-------------------------|---------------------------|-----------|----------|--|------------|--|---------|--------------------------|
| | | | Employee Contributions | Interest* | Other | Transfers to Current Service Annuity | Refunds | | | |
| 00620 | Honey Grove | 225,345 | 18,245 | 11,227 | | | | | 796 | 254,021 |
| 00622 | Hooks | 207,520 | 21,417 | 10,376 | | | | | | 239,313 |
| 00626 | Howe | 347,155 | 26,386 | 16,731 | (96) | | 5,020 | | 10,988 | 374,168 |
| 00627 | Hubbard | 97,539 | 17,277 | 4,184 | (1,920) | | | | 12,269 | 106,731 |
| 00628 | Hudson | 145,050 | 27,405 | 7,136 | | | | | | 177,671 |
| 00629 | Hudson Oaks | 370,407 | 49,124 | 17,175 | | | 29,865 | | 11,899 | 394,942 |
| 00630 | Hughes Springs | 636,409 | 37,806 | 31,593 | | | | | | 705,808 |
| 00632 | Humble | 8,945,475 | 654,920 | 436,227 | (764) | | 272,378 | | 60,490 | 9,702,990 |
| 00633 | Hunters Creek Village | 91,264 | 27,278 | 4,563 | | | | | | 123,105 |
| 00634 | Huntington | 472,083 | 45,774 | 23,580 | | | | | 2,638 | 538,799 |
| 00636 | Huntsville | 10,900,814 | 824,443 | 511,300 | (16,802) | | 1,059,011 | | 123,764 | 11,036,980 |
| 00637 | Hurst | 24,091,162 | 1,401,919 | 1,168,119 | (850) | | 1,103,613 | | 125,534 | 25,431,204 |
| 00638 | Hutchins | 1,180,010 | 173,561 | 57,599 | 2,458 | | 55,167 | | 33,872 | 1,324,589 |
| 00640 | Hutto | 1,213,894 | 296,093 | 59,382 | | | 20,543 | | 21,808 | 1,527,018 |
| 00641 | Huxley | 165,996 | 14,767 | 8,207 | | | | | 3,722 | 185,248 |
| 00642 | Idalou | 43,844 | 24,917 | 1,931 | | | | | 6,263 | 64,429 |
| 00643 | Ingleside | 1,134,996 | 118,008 | 55,807 | 2,186 | | 4,053 | | 17,790 | 1,289,154 |
| 00646 | Ingram | 143,093 | 17,320 | 7,037 | | | | | | 167,450 |
| 00644 | Iowa Park | 1,480,330 | 88,968 | 72,239 | (1,022) | | 15,731 | | 26,099 | 1,598,685 |
| 00645 | Iraan | 147,262 | 14,349 | 6,720 | | | | | 12,856 | 155,475 |
| 00648 | Irving | 110,334,480 | 6,212,573 | 5,220,519 | (16) | | 14,481,890 | | 533,047 | 106,752,619 |
| 00650 | Italy | 71,267 | 24,901 | 2,648 | | | 6,671 | | 18,099 | 74,046 |
| 00652 | Itasca | 220,522 | 36,560 | 8,836 | (798) | | | | 43,530 | 221,590 |
| 00654 | Jacinto City | 1,709,933 | 116,363 | 83,967 | (370) | | | | 31,491 | 1,878,402 |
| 00656 | Jacksboro | 1,214,335 | 97,257 | 48,257 | | | 428,844 | | 74,804 | 856,201 |
| 00658 | Jacksonville | 3,306,767 | 297,696 | 157,348 | (1,607) | | 131,162 | | 68,354 | 3,560,688 |
| 00660 | Jasper | 2,796,142 | 316,596 | 135,573 | (602) | | 28,414 | | 72,550 | 3,146,745 |
| 00664 | Jefferson | 300,828 | 34,378 | 13,744 | 2,266 | | 48,175 | | 15,734 | 287,307 |
| 00665 | Jersey Village | 2,519,277 | 316,293 | 122,562 | (109) | | 28,030 | | 45,849 | 2,884,144 |
| 00666 | Jewett | 203,919 | 24,164 | 10,041 | | | | | 4,284 | 233,840 |
| 00668 | Joaquin | 44,468 | 10,859 | 1,342 | | | 29,367 | | 87 | 27,215 |
| 00670 | Johnson City | 217,581 | 28,881 | 10,600 | (1,158) | | | | | 255,904 |
| 00673 | Jones Creek | 60,018 | 7,723 | 3,001 | | | | | | 70,742 |
| 00675 | Jonestown | 180,061 | 52,243 | 7,956 | | | 26,062 | | 2,236 | 211,962 |

Changes in Employees Saving Fund

CONTINUED

| City Number | Participating Municipality | Balance Jan. 1, 2010 | Additions | | | | Deductions | | | | Balance Dec. 31, 2010 |
|-------------|----------------------------|----------------------|------------------------|-----------|---------|--------------------------------------|------------|--------------------------------------|---------|---------|-----------------------|
| | | | Employee Contributions | Interest* | Other | Transfers to Current Service Annuity | Refunds | Transfers to Current Service Annuity | Refunds | | |
| 00677 | Josephine | 42,598 | 9,663 | 2,130 | | | | | | | 54,391 |
| 00671 | Joshua | 442,260 | 90,234 | 21,404 | (7,158) | | | | | 5,578 | 541,162 |
| 00672 | Jourdanton | 366,081 | 43,624 | 17,247 | | | | | | 20,992 | 405,960 |
| 00674 | Junction | 497,360 | 42,714 | 23,716 | (779) | | | | | 22,310 | 540,701 |
| 00676 | Justin | 390,740 | 55,209 | 18,291 | | | | | | 31,482 | 432,758 |
| 00678 | Karnes City | 385,411 | 29,832 | 18,148 | | | | | | 26,239 | 407,152 |
| 00680 | Katy | 5,557,485 | 482,092 | 274,186 | | | 68,609 | | | 60,072 | 6,185,082 |
| 00682 | Kaufman | 1,732,066 | 167,768 | 81,041 | (593) | | 162,053 | | | 35,217 | 1,783,012 |
| 00683 | Keene | 1,159,312 | 137,054 | 55,936 | (787) | | | | | 41,744 | 1,309,771 |
| 00681 | Keller | 12,700,806 | 1,231,440 | 623,418 | (54) | | 366,521 | | | 137,855 | 14,051,234 |
| 00685 | Kemah | 804,235 | 110,607 | 37,685 | | | | | | 43,939 | 908,588 |
| 00684 | Kemp | 152,735 | 21,774 | 7,191 | | | | | | 9,285 | 172,415 |
| 00686 | Kenedy | 436,313 | 29,301 | 21,816 | | | | | | | 487,430 |
| 00688 | Kennedale | 1,734,603 | 245,005 | 87,604 | (1,904) | | 76,782 | | | 34,100 | 1,954,426 |
| 00692 | Kermit | 1,284,383 | 92,229 | 61,989 | | | 6,551 | | | 47,684 | 1,384,366 |
| 10694 | Kerrville | 10,998,979 | 987,928 | 517,490 | (7,318) | | 908,849 | | | 184,252 | 11,403,978 |
| 20694 | Kerrville Public Utility | 3,897,143 | 230,383 | 185,102 | 2,628 | | 518,211 | | | 39,720 | 3,757,325 |
| 10696 | Kilgore | 5,412,357 | 446,617 | 253,537 | | | 1,007,472 | | | 72,748 | 5,032,291 |
| 00698 | Killeen | 23,584,607 | 2,673,324 | 1,127,867 | (243) | | 975,704 | | | 430,767 | 25,979,084 |
| 00700 | Kingsville | 11,864,610 | 623,843 | 582,621 | (1,453) | | 1,037,563 | | | 147,030 | 11,885,028 |
| 00701 | Kirby | 1,243,479 | 115,569 | 59,021 | (3,380) | | 37,930 | | | 47,195 | 1,329,564 |
| 00702 | Kirbyville | 253,484 | 32,330 | 12,506 | (75) | | 14,299 | | | 996 | 282,950 |
| 00704 | Knox City | 147,090 | 10,914 | 7,279 | | | | | | 782 | 164,501 |
| 00708 | Kountze | 181,130 | 38,224 | 7,371 | | | | | | 33,789 | 192,936 |
| 00709 | Kress | 100,790 | 4,909 | 4,783 | | | 33,237 | | | | 77,245 |
| 00699 | Krugerville | 16,691 | 7,600 | 790 | | | | | | 1,167 | 23,914 |
| 00707 | Krum | 290,355 | 48,461 | 12,195 | (1,555) | | 3,382 | | | 45,428 | 300,646 |
| 00710 | Kyle | 1,693,736 | 406,105 | 78,140 | 492 | | 26,524 | | | 109,859 | 2,042,090 |
| 00725 | La Coste | 78,935 | 10,933 | 3,947 | | | | | | | 93,815 |
| 00714 | La Feria | 1,057,547 | 121,893 | 51,835 | (101) | | | | | 21,190 | 1,209,984 |
| 00716 | La Grange | 2,547,100 | 143,736 | 126,360 | | | 70,641 | | | 15,727 | 2,730,828 |
| 00723 | La Grulla | 112,490 | 20,934 | 5,314 | | | | | | 5,351 | 133,387 |
| 00732 | La Joya | | 9,853 | | | | | | | | 9,853 |
| 00721 | La Marque | 3,687,211 | 263,024 | 164,177 | (3,160) | | 529,193 | | | 57,440 | 3,524,619 |

Changes in Employees Saving Fund

CONTINUED

| City Number | Participating Municipality | Balance Jan. 1, 2010 | Additions | | | | Deductions | | | Balance Dec. 31, 2010 |
|-------------|----------------------------|-------------------------|---------------------------|-----------|----------|--|------------|------------|--|--------------------------|
| | | | Employee Contributions | Interest* | Other | Transfers to Current Service Annuity | Refunds | | | |
| 00728 | La Porte | 21,740,356 | 1,326,417 | 1,062,924 | (26) | 966,181 | 183,455 | 22,980,035 | | |
| 00731 | La Vernia | 20,472 | 19,080 | 955 | | | 2,095 | 38,412 | | |
| 00711 | Lacy-Lakeview | 941,869 | 103,056 | 39,780 | (267) | 232,074 | 4,564 | 847,800 | | |
| 00712 | Ladonia | 8,051 | 2,926 | 399 | (71) | | | 11,305 | | |
| 00713 | Lago Vista | 1,356,813 | 170,709 | 66,218 | | 46,054 | 34,031 | 1,513,655 | | |
| 00705 | Laguna Vista | 107,487 | 22,607 | 4,788 | | | 12,997 | 121,885 | | |
| 00717 | Lake Dallas | 1,355,254 | 133,062 | 65,584 | 3,203 | | 50,176 | 1,506,927 | | |
| 00718 | Lake Jackson | 8,538,369 | 542,834 | 417,833 | 1 | 295,723 | 98,153 | 9,105,161 | | |
| 00719 | Lake Worth | 2,087,697 | 251,409 | 99,587 | (2,490) | 160,461 | 43,536 | 2,232,206 | | |
| 00727 | Lakeport | 44,402 | 7,420 | 2,220 | | | | 54,042 | | |
| 00715 | Lakeside | 104,494 | 22,322 | 4,657 | (68) | | 11,288 | 120,117 | | |
| 00729 | Lakeside City | 29,055 | 6,804 | 1,453 | | | | 37,312 | | |
| 00720 | Lakeway | 1,720,539 | 288,755 | 81,633 | (2,075) | 143,219 | 15,212 | 1,930,421 | | |
| 00722 | Lamesa | 2,556,737 | 186,420 | 117,316 | (5,074) | 238,868 | 121,279 | 2,495,252 | | |
| 00724 | Lampasas | 2,876,737 | 262,208 | 141,664 | 94 | 3,408 | 29,894 | 3,247,401 | | |
| 00726 | Lancaster | 11,837,344 | 942,690 | 544,349 | 7,171 | 1,466,500 | 283,144 | 11,581,910 | | |
| 00730 | Laredo | 61,153,745 | 5,886,188 | 2,943,163 | 9,383 | 2,062,644 | 849,818 | 67,080,017 | | |
| 00733 | Lavon | 164,500 | 37,274 | 7,910 | | | 6,699 | 202,985 | | |
| 00736 | League City | 16,564,848 | 1,665,169 | 790,998 | (11,588) | 1,226,192 | 299,629 | 17,483,606 | | |
| 00737 | Leander | 2,877,780 | 571,255 | 136,903 | (3,807) | 64,426 | 82,866 | 3,434,839 | | |
| 00739 | Leon Valley | 5,947,543 | 274,328 | 293,694 | (43) | 208,785 | 13,391 | 6,293,346 | | |
| 00738 | Leonard | 220,335 | 26,274 | 9,846 | | 30,611 | 9,498 | 216,346 | | |
| 00740 | Levelland | 4,097,846 | 223,008 | 193,973 | | 364,927 | 20,937 | 4,128,963 | | |
| 00742 | Lewisville | 37,346,038 | 2,787,367 | 1,800,564 | (11,152) | 2,263,391 | 219,954 | 39,439,472 | | |
| 00744 | Lexington | 235,973 | 22,524 | 9,952 | | 31,230 | 23,243 | 213,976 | | |
| 00746 | Liberty | 1,118,317 | 194,963 | 49,934 | (2,564) | 66,634 | 101,751 | 1,192,265 | | |
| 00745 | Liberty Hill | 55,497 | 28,162 | 2,775 | | | | 86,434 | | |
| 00748 | Lindale | 426,902 | 105,383 | 19,991 | | 4,882 | 25,040 | 522,354 | | |
| 00750 | Linden | 207,662 | 21,949 | 9,422 | 2,961 | | 14,019 | 227,975 | | |
| 00755 | Lipan | 13,634 | 4,380 | 653 | | | 576 | 18,091 | | |
| 00751 | Little Elm | 2,603,877 | 569,276 | 122,272 | (65) | 30,631 | 165,613 | 3,099,116 | | |
| 00752 | Littlefield | 1,360,701 | 92,028 | 65,700 | (571) | 40,938 | 20,173 | 1,456,747 | | |
| 00753 | Live Oak | 5,993,547 | 400,298 | 289,767 | (1,879) | 549,044 | 43,451 | 6,089,238 | | |
| 00754 | Livingston | 3,505,584 | 217,718 | 171,341 | | 68,688 | 10,543 | 3,815,412 | | |

Changes in Employees Saving Fund

CONTINUED

| City Number | Participating Municipality | Balance Jan. 1, 2010 | Additions | | | | Deductions | | | Balance Dec. 31, 2010 |
|-------------|----------------------------|-------------------------|---------------------------|-----------|----------|--|------------|------------|--|--------------------------|
| | | | Employee Contributions | Interest* | Other | Transfers to Current Service Annuity | Refunds | | | |
| 00756 | Llano | 1,248,119 | 131,958 | 60,786 | (4,571) | 28,944 | 17,310 | 1,390,038 | | |
| 00758 | Lockhart | 4,261,269 | 368,571 | 207,756 | (339) | 48,712 | 57,272 | 4,731,273 | | |
| 00760 | Lockney | 152,453 | 11,095 | 7,623 | | | | 171,171 | | |
| 00765 | Lone Star | 369,360 | 19,024 | 17,185 | | | 24,358 | 381,211 | | |
| 00766 | Longview | 24,237,887 | 1,889,929 | 1,153,730 | (10,335) | 1,939,357 | 348,241 | 24,983,613 | | |
| 00768 | Loraine | 17,196 | 4,824 | 850 | | | 849 | 22,021 | | |
| 00769 | Lorena | 234,246 | 24,867 | 11,639 | | 13,617 | | 257,135 | | |
| 00770 | Lorenzo | 82,820 | 10,426 | 4,064 | | | 3,233 | 94,077 | | |
| 00771 | Los Fresnos | 767,238 | 72,421 | 35,857 | (12,179) | | 38,085 | 825,252 | | |
| 00773 | Lott | 41,979 | 10,115 | 1,998 | | 7,354 | 882 | 45,856 | | |
| 00774 | Lovelady | | 3,896 | | | | | 3,896 | | |
| 00778 | Lubbock | 86,456,266 | 5,427,697 | 4,087,718 | (30,091) | 6,270,349 | 824,725 | 88,846,516 | | |
| 00779 | Lucas | 303,912 | 60,066 | 13,548 | 2,910 | 18,476 | 15,914 | 346,046 | | |
| 00782 | Lufkin | 12,710,854 | 1,000,721 | 618,229 | (2,385) | 418,784 | 201,211 | 13,707,424 | | |
| 00784 | Luling | 1,259,616 | 125,124 | 62,152 | 105 | 16,088 | 7,113 | 1,423,796 | | |
| 00785 | Lumberton | 1,032,337 | 106,955 | 51,351 | (10) | 29,655 | 888 | 1,160,090 | | |
| 00786 | Lyford | 36,833 | 15,767 | 1,842 | | | | 54,442 | | |
| 00787 | Lyle | 370,441 | 32,549 | 18,136 | (36) | | 6,730 | 414,360 | | |
| 00790 | Madisonville | 540,913 | 56,643 | 26,302 | (3,006) | | 14,499 | 606,353 | | |
| 00791 | Magnolia | 321,422 | 54,507 | 14,604 | (219) | 8,132 | 25,181 | 357,001 | | |
| 00792 | Malakoff | 359,061 | 38,107 | 17,787 | | | 4,117 | 410,838 | | |
| 00796 | Manor | 362,123 | 66,204 | 17,846 | 1,709 | | 6,320 | 441,562 | | |
| 00798 | Mansfield | 18,656,501 | 1,805,273 | 880,749 | (11,276) | 1,269,887 | 151,081 | 19,910,279 | | |
| 00799 | Marvel | 310,527 | 48,075 | 14,554 | (325) | 17,737 | 9,160 | 345,934 | | |
| 08000 | Marble Falls | 3,706,452 | 395,278 | 179,171 | (3,186) | 164,810 | 65,214 | 4,047,691 | | |
| 08002 | Marfa | 565,312 | 36,393 | 24,143 | 814 | 120,051 | 1,907 | 504,704 | | |
| 08004 | Marion | 139,792 | 17,929 | 5,982 | | | 20,161 | 143,542 | | |
| 08006 | Marlin | 467,685 | 71,432 | 20,081 | (1,995) | 8,441 | 53,256 | 495,506 | | |
| 08010 | Marshall | 7,853,967 | 572,024 | 374,198 | (2,293) | 691,189 | 107,705 | 7,999,002 | | |
| 08012 | Mart | 303,529 | 24,140 | 12,745 | | 682 | 45,113 | 294,619 | | |
| 08014 | Mason | 560,492 | 43,039 | 26,969 | | | 31,487 | 599,013 | | |
| 08016 | Matador | 23,135 | 6,367 | 1,157 | | | | 30,659 | | |
| 08018 | Mathis | 797,932 | 96,778 | 36,984 | (1,169) | 36,171 | 29,857 | 864,497 | | |
| 08022 | Maypearl | 52,792 | 7,911 | 1,993 | | | 15,224 | 47,472 | | |

Changes in Employees Saving Fund

CONTINUED

| City Number | Participating Municipality | Balance Jan. 1, 2010 | Additions | | | | Deductions | | | Balance Dec. 31, 2010 |
|-------------|----------------------------|-------------------------|---------------------------|-----------|---------|--|------------|------------|--|--------------------------|
| | | | Employee Contributions | Interest* | Other | Transfers to Current Service Annuity | Refunds | | | |
| 00824 | McAllen | 41,534,718 | 3,964,321 | 1,971,385 | (8,019) | 2,937,645 | 687,144 | 43,837,616 | | |
| 00826 | McCamey | 368,561 | 20,458 | 18,006 | | | | 407,025 | | |
| 00828 | McGregor | 933,940 | 105,082 | 43,670 | (677) | 79,949 | 15,163 | 986,903 | | |
| 00830 | McKinney | 32,202,744 | 3,398,334 | 1,556,019 | (0) | 1,092,419 | 574,877 | 35,489,801 | | |
| 00832 | McLean | 78,215 | 9,791 | 3,858 | | | 1,622 | 90,242 | | |
| 00831 | Meadowlakes | 86,017 | 29,655 | 4,149 | | | 3,673 | 116,148 | | |
| 00835 | Meadows Place | 1,194,941 | 92,544 | 58,674 | (439) | 56,131 | 12,464 | 1,277,125 | | |
| 00837 | Melissa | 382,038 | 101,469 | 16,141 | (2,211) | 21,351 | 47,645 | 428,441 | | |
| 01501 | Memorial Village Police | 2,449,489 | 185,699 | 121,098 | | | 28,508 | 2,727,778 | | |
| 00840 | Memphis | 473,874 | 25,050 | 23,529 | | | 3,788 | 518,665 | | |
| 00842 | Menard | 497,126 | 13,886 | 22,030 | | | 57,223 | 475,819 | | |
| 00844 | Mercedes | 2,439,095 | 259,623 | 116,339 | (564) | 160,642 | 22,433 | 2,631,418 | | |
| 00846 | Meridian | 121,737 | 14,942 | 6,056 | | | | 142,735 | | |
| 00848 | Merkel | 206,042 | 25,204 | 9,277 | | | 24,288 | 216,235 | | |
| 00852 | Mertzon | 12,092 | 7,167 | 605 | | | | 19,864 | | |
| 00854 | Mesquite | 76,027,628 | 4,346,175 | 3,626,004 | 6,041 | 5,950,257 | 257,595 | 77,797,996 | | |
| 00856 | Mexia | 1,975,807 | 265,864 | 92,573 | (429) | 81,791 | 70,965 | 2,181,059 | | |
| 00860 | Midland | 41,461,516 | 2,372,949 | 1,981,333 | (1,438) | 3,734,809 | 460,162 | 41,619,389 | | |
| 00862 | Midlothian | 4,719,072 | 595,856 | 225,819 | 1,016 | 348,317 | 56,174 | 5,137,272 | | |
| 00864 | Miles | 68,468 | 6,161 | 3,423 | | | | 78,052 | | |
| 00865 | Milford | 159,438 | 17,528 | 7,465 | | 18,447 | | 165,984 | | |
| 00868 | Mineola | 971,744 | 87,171 | 46,130 | | 49,498 | 24,877 | 1,030,670 | | |
| 00870 | Mineral Wells | 4,491,251 | 326,094 | 212,878 | (2,566) | 254,226 | 98,966 | 4,674,465 | | |
| 00874 | Mission | 12,415,888 | 1,285,896 | 601,059 | 2,440 | 482,852 | 175,785 | 13,646,646 | | |
| 00875 | Missouri City | 14,833,371 | 1,152,170 | 713,417 | 237 | 839,630 | 158,208 | 15,701,357 | | |
| 00876 | Monahans | 1,694,521 | 125,689 | 84,280 | | | 10,400 | 1,894,090 | | |
| 00887 | Mont Belvieu | 2,470,482 | 156,393 | 122,916 | | | 15,715 | 2,734,076 | | |
| 00877 | Montgomery | 240,180 | 50,336 | 11,395 | (3,701) | | 7,183 | 291,027 | | |
| 00878 | Moody | 183,003 | 16,143 | 8,002 | | | 22,957 | 184,191 | | |
| 00883 | Morgan's Point | 636,562 | 53,845 | 31,639 | (42) | | 3,997 | 718,007 | | |
| 00882 | Morgan's Point Resort | 506,604 | 61,186 | 24,609 | (923) | 47,063 | 8,755 | 535,658 | | |
| 00884 | Morton | 399,357 | 16,595 | 19,968 | | | | 435,920 | | |
| 00886 | Moulton | 546,360 | 17,968 | 27,301 | | | 991 | 590,638 | | |
| 00890 | Mount Enterprise | 21,529 | 3,818 | 1,076 | | | | 26,423 | | |

Changes in Employees Saving Fund

CONTINUED

| City Number | Participating Municipality | Balance Jan. 1, 2010 | Additions | | | | Deductions | | | Balance Dec. 31, 2010 |
|-------------|----------------------------|-------------------------|---------------------------|-----------|---------|--|------------|------------|--|--------------------------|
| | | | Employee Contributions | Interest* | Other | Transfers to Current Service Annuity | Refunds | | | |
| 00892 | Mt. Pleasant | 4,674,347 | 401,668 | 225,320 | (494) | 237,379 | 124,095 | 4,939,368 | | |
| 00894 | Mt. Vernon | 394,378 | 55,366 | 15,605 | | 81,111 | 31,869 | 352,369 | | |
| 00896 | Muenster | 233,895 | 19,746 | 11,695 | | | | 265,336 | | |
| 00898 | Muleshoe | 1,182,224 | 78,013 | 57,287 | | 37,479 | 21,617 | 1,258,428 | | |
| 00901 | Munday | | 3,278 | | | | | 3,278 | | |
| 00903 | Murphy | 1,939,776 | 337,636 | 92,029 | | 78,551 | 65,238 | 2,225,652 | | |
| 10904 | Nacogdoches | 12,355,459 | 1,014,327 | 593,178 | (7,404) | 944,329 | 56,758 | 12,954,473 | | |
| 00906 | Naples | 108,286 | 14,444 | 5,369 | (284) | 41,493 | 1,574 | 84,748 | | |
| 00907 | Nash | 269,571 | 34,122 | 13,088 | (1,457) | | 4,008 | 311,316 | | |
| 00905 | Nassau Bay | 782,371 | 115,797 | 36,414 | (28) | 60,506 | 6,727 | 867,321 | | |
| 00909 | Natalia | 23,159 | 22,162 | 1,158 | | | 1,353 | 45,126 | | |
| 00908 | Navasota | 1,994,511 | 143,128 | 98,845 | (120) | 22,284 | 10,188 | 2,203,892 | | |
| 00910 | Nederland | 9,379,224 | 407,766 | 463,727 | | 307,667 | 42,192 | 9,900,858 | | |
| 00912 | Needville | 715,742 | 38,853 | 35,300 | | | 10,325 | 779,570 | | |
| 00914 | New Boston | 977,795 | 54,974 | 41,716 | | 143,003 | 13,501 | 917,981 | | |
| 10916 | New Braunfels | 14,234,150 | 1,622,341 | 683,284 | (1,768) | 702,213 | 257,554 | 15,578,240 | | |
| 20916 | New Braunfels Utilities | 10,581,723 | 744,852 | 496,832 | (792) | 1,249,433 | 57,792 | 10,515,391 | | |
| 00915 | New Deal | 103,369 | 9,687 | 4,949 | | | 4,398 | 113,607 | | |
| 00923 | New Fairview | 1,695 | 7,555 | 85 | | | | 9,335 | | |
| 00918 | New London | 227,486 | 19,019 | 11,070 | | | 2,676 | 254,899 | | |
| 00919 | New Summerfield | 74,169 | 9,364 | 1,824 | | | 38,167 | 47,190 | | |
| 00917 | New Waverly | 121,929 | 9,345 | 6,096 | | | | 137,370 | | |
| 00920 | Newton | 559,074 | 63,550 | 27,586 | | | 10,000 | 640,210 | | |
| 00922 | Nixon | 146,778 | 21,169 | 7,226 | | 4,614 | 2,422 | 168,137 | | |
| 00924 | Nocona | 336,970 | 44,235 | 16,053 | | | 12,380 | 384,878 | | |
| 00928 | Normangee | 43,635 | 5,258 | 2,144 | | | | 51,037 | | |
| 00931 | North Richland Hills | 33,773,197 | 2,072,154 | 1,623,427 | (5,040) | 2,079,327 | 83,481 | 35,300,930 | | |
| 00930 | Northlake | 204,216 | 56,753 | 10,059 | | 1,158 | 3,033 | 266,837 | | |
| 00936 | Oak Point | 237,236 | 68,165 | 10,859 | | | 19,900 | 296,360 | | |
| 00937 | Oak Ridge North | 1,421,935 | 147,370 | 64,331 | | 78,844 | 79,077 | 1,475,715 | | |
| 00942 | Odem | 237,120 | 25,909 | 9,470 | | 59,705 | 10,811 | 201,983 | | |
| 00944 | Odessa | 32,107,267 | 2,044,351 | 1,510,720 | (4,102) | 3,052,973 | 452,839 | 32,152,424 | | |
| 00935 | O'Donnell | 51,316 | 5,880 | 1,864 | | 266 | 14,433 | 44,361 | | |
| 00945 | Oglesby | 25,208 | 2,757 | 1,260 | | 9,702 | | 19,523 | | |

Changes in Employees Saving Fund

CONTINUED

| City Number | Participating Municipality | Balance Jan. 1, 2010 | Additions | | | | Deductions | | | Balance Dec. 31, 2010 |
|-------------|----------------------------|-------------------------|---------------------------|-----------|----------|--|------------|--|---------|--------------------------|
| | | | Employee Contributions | Interest* | Other | Transfers to Current Service Annuity | Refunds | | | |
| 00949 | Old River-Winfree | 9,439 | 1,223 | 373 | | | | | | 11,035 |
| 00950 | Olmos Park | 1,150,756 | 73,763 | 56,931 | | 197,842 | | | 12,137 | 1,071,471 |
| 00951 | Olney | 139,997 | 35,535 | 6,123 | (145) | | | | 20,052 | 161,458 |
| 00953 | Omaha | 42,362 | 7,744 | 1,856 | | | | | 14,325 | 37,637 |
| 00954 | Onalaska | 89,030 | 13,536 | 4,019 | | 2,015 | | | 8,780 | 95,790 |
| 00958 | Orange | 9,298,124 | 527,336 | 434,526 | (16,472) | 1,078,640 | | | 147,262 | 9,017,612 |
| 00960 | Orange Grove | 223,219 | 17,218 | 11,082 | (724) | | | | 558 | 250,961 |
| 00959 | Ore City | 96,268 | 14,586 | 4,511 | | | | | 16,134 | 98,507 |
| 00962 | Overton | 205,806 | 27,733 | 10,220 | | | | | 2,602 | 241,157 |
| 00961 | Ovilla | 422,443 | 62,704 | 20,742 | | 323 | | | 9,257 | 496,309 |
| 00963 | Oyster Creek | 442,311 | 44,061 | 18,921 | | 59,448 | | | 26,664 | 419,181 |
| 00964 | Paducah | 210,431 | 14,908 | 10,166 | (27) | 24,480 | | | 1,176 | 209,822 |
| 00966 | Palacios | 572,024 | 63,921 | 27,940 | (987) | | | | 11,281 | 651,617 |
| 00968 | Palestine | 6,660,292 | 471,041 | 310,377 | (1,750) | 702,478 | | | 126,882 | 6,610,600 |
| 00970 | Palmer | 197,398 | 37,519 | 9,807 | | | | | | 244,724 |
| 00969 | Palmhurst | 85,627 | 27,590 | 3,611 | | | | | 13,493 | 103,335 |
| 00971 | Palmview | 59,420 | 74,784 | 2,915 | | | | | 1,346 | 135,773 |
| 00972 | Pampa | 3,880,884 | 291,418 | 189,829 | (2,492) | 160,985 | | | 82,076 | 4,116,578 |
| 00974 | Panhandle | 545,776 | 33,895 | 27,273 | 27 | | | | 1,317 | 605,654 |
| 00973 | Panorama Village | 487,638 | 23,959 | 22,101 | 3,787 | | | | 50,031 | 487,454 |
| 00975 | Pantego | 1,987,233 | 147,924 | 98,575 | | 10,294 | | | 9,258 | 2,214,180 |
| 00976 | Paris | 11,221,297 | 638,994 | 544,671 | | 492,925 | | | 86,514 | 11,825,523 |
| 00977 | Parker | 365,071 | 61,401 | 18,195 | 94 | | | | | 444,761 |
| 00978 | Pasadena | 61,132,008 | 3,783,019 | 2,877,522 | 4,377 | 10,431,133 | | | 331,150 | 57,034,643 |
| 00983 | Pearland | 16,225,092 | 1,890,257 | 794,322 | (11,557) | 533,780 | | | 250,270 | 18,114,064 |
| 00984 | Pearsall | 1,124,797 | 78,941 | 55,536 | (7,482) | | | | 7,057 | 1,244,735 |
| 00988 | Pecos City | 1,774,524 | 208,578 | 84,397 | (19) | 36,841 | | | 71,991 | 1,958,648 |
| 00994 | Perryton | 2,941,045 | 194,611 | 143,759 | (5,904) | 45,987 | | | 47,885 | 3,179,639 |
| 01000 | Pflugerville | 6,294,223 | 902,891 | 297,353 | | 313,797 | | | 79,839 | 7,100,831 |
| 01002 | Pharr | 11,438,677 | 1,244,095 | 554,426 | (5,013) | 291,441 | | | 248,056 | 12,692,688 |
| 01004 | Pilot Point | 496,530 | 56,994 | 23,312 | | 22,508 | | | 13,148 | 541,180 |
| 01005 | Plinehurst | 628,238 | 66,420 | 30,142 | | 7,960 | | | 23,481 | 693,359 |
| 01003 | Pineland | 389,752 | 16,377 | 19,450 | | | | | 1,126 | 424,453 |
| 01001 | Piney Point Village | 44,432 | 15,155 | 2,148 | | | | | 1,480 | 60,255 |

Changes in Employees Saving Fund

CONTINUED

| City Number | Participating Municipality | Balance Jan. 1, 2010 | Additions | | | | Deductions | | | | Balance Dec. 31, 2010 |
|-------------|-----------------------------|----------------------|------------------------|-----------|----------|--------------------------------------|------------|--------------------------------------|---------|-------------|-----------------------|
| | | | Employee Contributions | Interest* | Other | Transfers to Current Service Annuity | Refunds | Transfers to Current Service Annuity | Refunds | | |
| 01006 | Pittsburg | 1,068,078 | 84,148 | 47,366 | | 116,511 | 37,685 | | | 1,045,396 | |
| 01007 | Plains | 358,119 | 18,652 | 17,906 | | | | | | 394,677 | |
| 01008 | Plainview | 5,861,227 | 385,079 | 272,986 | | 720,122 | 88,239 | | | 5,710,931 | |
| 01010 | Plano | 135,640,910 | 8,498,839 | 6,538,198 | (20,837) | 7,672,590 | 728,565 | | | 142,255,955 | |
| 01012 | Pleasanton | 2,162,605 | 149,046 | 106,954 | (9,313) | 49,208 | 15,350 | | | 2,344,734 | |
| 01013 | Point | 40,320 | 8,989 | 1,243 | | | 15,078 | | | 35,474 | |
| 01017 | Ponder | 91,057 | 16,095 | 4,553 | | | 230 | | | 111,475 | |
| 01014 | Port Aransas | 1,786,756 | 181,333 | 85,497 | (1,560) | 151,804 | 54,035 | | | 1,846,187 | |
| 11016 | Port Arthur | 24,918,632 | 1,390,053 | 1,226,998 | 5,707 | 1,631,221 | 125,653 | | | 25,784,516 | |
| 21016 | Port Arthur Pleasure Island | 317,333 | 12,433 | 15,828 | | | | | | 345,594 | |
| 01018 | Port Isabel | 945,560 | 109,460 | 44,307 | | 47,532 | 21,324 | | | 1,030,471 | |
| 01020 | Port Lavaca | 2,254,395 | 162,317 | 101,370 | 555 | 286,224 | 42,200 | | | 2,190,213 | |
| 01022 | Port Neches | 6,699,070 | 353,860 | 311,381 | | 656,456 | 47,550 | | | 6,660,305 | |
| 01019 | Portland | 2,798,052 | 296,923 | 137,727 | | 31,012 | 28,701 | | | 3,172,989 | |
| 01024 | Post | 253,499 | 25,582 | 12,065 | | 27,870 | 5,712 | | | 257,564 | |
| 01026 | Poteet | 390,892 | 27,355 | 15,162 | (131) | 121,948 | 7,815 | | | 303,515 | |
| 01028 | Poth | 95,411 | 20,428 | 4,609 | | | 3,227 | | | 117,221 | |
| 01030 | Pottsboro | 158,665 | 34,672 | 7,512 | (2,699) | | 6,562 | | | 191,588 | |
| 01032 | Premont | 212,047 | 24,567 | 10,602 | | | | | | 247,216 | |
| 01029 | Presidio | 249,646 | 64,005 | 11,717 | | | 12,180 | | | 313,188 | |
| 01033 | Primera | 136,339 | 19,497 | 6,282 | 1,167 | | 11,870 | | | 151,415 | |
| 01034 | Princeton | 492,560 | 117,448 | 23,329 | | | 21,852 | | | 611,485 | |
| 01036 | Prosper | 1,068,981 | 267,990 | 53,018 | | 97,301 | 11,727 | | | 1,378,262 | |
| 01042 | Quanah | 588,346 | 26,608 | 26,999 | (193) | | | | | 544,459 | |
| 01045 | Queen City | 139,754 | 17,528 | 6,725 | (355) | | 4,889 | | | 158,763 | |
| 01044 | Quinlan | 68,390 | 12,828 | 3,014 | (199) | | 976 | | | 83,057 | |
| 01047 | Quintana | 7,512 | 3,345 | 207 | | | 4,579 | | | 6,485 | |
| 01046 | Quitaque | 32,585 | 3,790 | 1,629 | | | | | | 38,004 | |
| 01048 | Quitman | 567,279 | 39,322 | 28,173 | | | 5,514 | | | 629,260 | |
| 01050 | Ralls | 242,674 | 19,927 | 11,867 | | | 5,449 | | | 269,019 | |
| 01051 | Rancho Vrejo | 512,735 | 29,595 | 25,554 | | | | | | 567,884 | |
| 01052 | Ranger | 353,729 | 31,925 | 16,863 | (70) | | 19,960 | | | 382,487 | |
| 01054 | Rankin | 126,817 | 7,929 | 6,341 | | | | | | 141,087 | |
| 01055 | Ransom Canyon | 99,821 | 25,810 | 4,983 | | | 164 | | | 130,450 | |

Changes in Employees Saving Fund

CONTINUED

| City Number | Participating Municipality | Balance Jan. 1, 2010 | Additions | | | | Deductions | | | Balance Dec. 31, 2010 |
|-------------|----------------------------|-------------------------|---------------------------|-----------|---------|--|------------|--|------------|--------------------------|
| | | | Employee Contributions | Interest* | Other | Transfers to Current Service Annuity | Refunds | | | |
| 01058 | Raymondville | 1,460,727 | 130,888 | 71,681 | (9) | 136,137 | 8,035 | | 1,519,115 | |
| 01061 | Red Oak | 1,070,473 | 219,788 | 49,248 | | 12,526 | 66,001 | | 1,260,982 | |
| 01062 | Redwater | 27,461 | 12,299 | 1,078 | | | 6,024 | | 34,814 | |
| 01064 | Refugio | 388,876 | 38,618 | 16,033 | | 5,701 | 70,651 | | 367,175 | |
| 01065 | Reklaw | 193,301 | 14,540 | 9,456 | (1,500) | | 1,460 | | 214,337 | |
| 01066 | Reno (Lamar County) | 134,228 | 21,160 | 6,560 | (200) | | 4,155 | | 157,593 | |
| 01069 | Reno (Parker County) | 49,234 | 21,065 | 1,419 | | | 24,307 | | 47,411 | |
| 01067 | Rhome | 153,920 | 35,148 | 7,615 | 236 | | 1,284 | | 195,635 | |
| 01068 | Rice | 45,417 | 9,002 | 1,867 | | | 905 | | 55,381 | |
| 01070 | Richardson | 76,012,978 | 4,078,535 | 3,620,450 | 11,238 | 5,838,719 | 328,981 | | 77,555,501 | |
| 01073 | Richland Hills | 4,590,561 | 274,898 | 220,100 | | 328,158 | 24,821 | | 4,732,580 | |
| 01074 | Richland Springs | 8,946 | 374 | 447 | | | 9,767 | | 9,767 | |
| 01076 | Richmond | 6,015,622 | 434,773 | 290,376 | (4,544) | 613,174 | 37,007 | | 6,086,046 | |
| 01077 | Richwood | 475,419 | 39,985 | 21,992 | 1,039 | 51,050 | 3,755 | | 483,630 | |
| 01072 | Riesel | 14,810 | 11,976 | 740 | | | | | 27,526 | |
| 01075 | Rio Grande City | 955,640 | 235,326 | 44,831 | | 15,232 | 50,583 | | 1,169,982 | |
| 01079 | Rio Vista | 112,040 | 24,885 | 4,372 | (943) | | 14,383 | | 125,971 | |
| 01080 | Rising Star | 32,459 | 9,594 | 1,509 | | | 2,276 | | 41,286 | |
| 01082 | River Oaks | 1,783,064 | 154,127 | 88,132 | | 10,286 | 15,010 | | 2,000,027 | |
| 01084 | Roanoke | 2,874,941 | 443,320 | 139,001 | | 61,807 | 72,484 | | 3,322,971 | |
| 01088 | Robert Lee | 21,973 | 6,040 | 1,094 | | | 383 | | 28,724 | |
| 01089 | Robinson | 1,359,511 | 165,881 | 61,581 | (1,014) | 136,858 | 66,703 | | 1,382,398 | |
| 21090 | Robstown | 2,986,591 | 199,495 | 141,406 | (9,984) | 86,054 | 75,263 | | 3,156,191 | |
| 11090 | Robstown Utility Systems | 2,068,777 | 99,073 | 102,936 | 806 | | 13,231 | | 2,258,361 | |
| 01092 | Roby | 53,393 | 6,879 | 2,670 | | | | | 62,942 | |
| 01096 | Rockdale | 582,230 | 76,719 | 28,348 | (202) | 16,777 | 15,465 | | 654,853 | |
| 01098 | Rockport | 3,965,331 | 306,959 | 193,408 | | 284,251 | 44,489 | | 4,136,958 | |
| 01100 | Rocksprings | 122,834 | 9,006 | 6,127 | | | | | 137,967 | |
| 01102 | Rockwall | 9,485,655 | 1,019,955 | 461,251 | (1,653) | 182,900 | 154,782 | | 10,627,526 | |
| 01104 | Rogers | 170,726 | 21,088 | 8,317 | 231 | | 2,995 | | 197,367 | |
| 01105 | Rollingwood | 293,396 | 30,898 | 14,443 | | | 2,152 | | 336,585 | |
| 01106 | Roma | 1,750,590 | 161,987 | 80,339 | (704) | 27,419 | 131,122 | | 1,833,671 | |
| 01109 | Roscoe | 113,770 | 13,970 | 5,082 | | | 12,131 | | 120,691 | |
| 01112 | Rosebud | 54,548 | 16,825 | 2,376 | | 5,173 | 6,334 | | 62,242 | |

Changes in Employees Saving Fund

CONTINUED

| City Number | Participating Municipality | Balance Jan. 1, 2010 | Additions | | | | Deductions | | | | Balance Dec. 31, 2010 |
|-------------|--------------------------------|-------------------------|---------------------------|------------|----------|--|------------|--|---------|--|--------------------------|
| | | | Employee Contributions | Interest* | Other | Transfers to Current Service Annuity | Refunds | Transfers to Current Service Annuity | Refunds | | |
| 01114 | Rosenberg | 8,880,918 | 655,249 | 429,693 | (71) | 474,402 | 113,960 | 9,377,427 | | | |
| 01116 | Rotan | 91,715 | 10,071 | 4,155 | | | 9,836 | 96,105 | | | |
| 01118 | Round Rock | 28,764,354 | 2,931,808 | 1,382,567 | 6,764 | 2,012,667 | 317,727 | 30,755,099 | | | |
| 01119 | Rowlett | 18,196,405 | 1,311,567 | 889,919 | 1,209 | 826,323 | 144,988 | 19,427,789 | | | |
| 20696 | Roy H. Laird Memorial Hospital | 2,733,320 | | 131,889 | (46,717) | 78,657 | 21,605 | 2,718,230 | | | |
| 01120 | Royse City | 777,376 | 139,121 | 36,066 | 1,979 | 59,845 | 42,985 | 851,712 | | | |
| 01122 | Rule | 54,157 | 4,788 | 2,708 | | | | 61,653 | | | |
| 01123 | Runaway Bay | 187,755 | 26,759 | 6,517 | (1,831) | | 53,431 | 165,769 | | | |
| 01124 | Runge | 72,438 | 7,632 | 3,437 | | | 4,099 | 79,408 | | | |
| 01126 | Rusk | 578,133 | 81,867 | 25,910 | (204) | 21,631 | 58,987 | 605,088 | | | |
| 01128 | Sabinal | 135,506 | 11,129 | 6,621 | | 10,492 | 173 | 142,591 | | | |
| 01129 | Sachse | 3,286,635 | 436,989 | 162,844 | (505) | 25,735 | 14,713 | 3,845,515 | | | |
| 01131 | Saginaw | 3,087,423 | 394,230 | 139,835 | (2,049) | 350,706 | 15,060 | 3,253,673 | | | |
| 01130 | Saint Jo | 61,377 | 11,682 | 3,069 | | | | 76,128 | | | |
| 01133 | Salado | 48,254 | 14,611 | 2,413 | | | | 65,278 | | | |
| 01132 | San Angelo | 27,761,572 | 1,997,164 | 1,298,946 | (637) | 2,317,936 | 348,055 | 28,391,054 | | | |
| 21136 | San Antonio | 227,479,863 | 15,574,302 | 10,921,867 | (3,011) | 13,754,640 | 2,608,546 | 237,609,835 | | | |
| 11136 | San Antonio Water System | 40,484,627 | 2,509,812 | 1,977,791 | (12,475) | 2,454,565 | 181,297 | 42,323,893 | | | |
| 01138 | San Augustine | 664,867 | 77,658 | 32,589 | | 73,475 | 14,726 | 686,913 | | | |
| 01140 | San Benito | 2,213,245 | 265,871 | 107,631 | (430) | 23,901 | 63,896 | 2,498,520 | | | |
| 01144 | San Felipe | 41,558 | 10,652 | 2,058 | | | 394 | 53,874 | | | |
| 01148 | San Juan | 2,701,017 | 386,021 | 127,784 | (7,493) | 46,650 | 121,028 | 3,039,651 | | | |
| 01150 | San Marcos | 24,020,498 | 1,919,256 | 1,151,173 | (4,452) | 1,355,049 | 192,029 | 25,539,397 | | | |
| 01152 | San Saba | 936,323 | 95,792 | 43,142 | | 99,388 | 19,503 | 956,366 | | | |
| 01146 | Sanger | 1,289,523 | 149,013 | 57,565 | (274) | 128,365 | 22,840 | 1,344,622 | | | |
| 01153 | Sansom Park | 332,899 | 74,637 | 13,992 | | 26,989 | 32,379 | 362,160 | | | |
| 01155 | Santa Fe | 1,531,902 | 192,416 | 70,269 | (1,339) | 40,192 | 89,396 | 1,663,660 | | | |
| 01158 | Savoy | 58,656 | 9,946 | 2,530 | | | 8,534 | 62,598 | | | |
| 01159 | Schertz | 5,198,026 | 882,864 | 251,888 | (779) | 192,785 | 51,604 | 6,087,610 | | | |
| 01160 | Schulenburg | 2,068,124 | 112,473 | 99,877 | | 389,840 | 7,722 | 1,882,912 | | | |
| 01161 | Seabrook | 4,528,912 | 357,981 | 220,623 | | 39,509 | 87,402 | 4,980,605 | | | |
| 01162 | Seadrift | 61,060 | 16,610 | 3,053 | | | | 80,723 | | | |
| 01164 | Seagoville | 2,643,390 | 287,095 | 126,588 | (1,043) | 195,306 | 36,529 | 2,824,195 | | | |
| 01166 | Seagraves | 132,851 | 21,641 | 6,506 | (276) | | 3,009 | 157,713 | | | |

Changes in Employees Saving Fund

CONTINUED

| City Number | Participating Municipality | Balance Jan. 1, 2010 | Additions | | | | Deductions | | | Balance Dec. 31, 2010 |
|-------------|----------------------------|-------------------------|---------------------------|-----------|---------|--|------------|--|------------|--------------------------|
| | | | Employee Contributions | Interest* | Other | Transfers to Current Service Annuity | Refunds | | | |
| 01167 | Sealy | 1,967,566 | 186,190 | 95,913 | 1,473 | | 49,210 | | 2,201,932 | |
| 01168 | Seguin | 9,469,337 | 764,591 | 458,117 | 331 | | 504,258 | | 10,045,918 | |
| 01169 | Selma | 1,601,957 | 239,171 | 73,619 | | | 124,998 | | 1,725,006 | |
| 01170 | Seminole | 2,230,721 | 155,159 | 101,381 | | | 168,364 | | 2,257,779 | |
| 01171 | Seven Points | 221,347 | 32,834 | 9,844 | (322) | | 25,742 | | 237,961 | |
| 01172 | Seymour | 978,483 | 55,163 | 43,892 | (471) | | 110,851 | | 950,204 | |
| 01177 | Shallowater | 273,339 | 21,375 | 13,128 | (637) | | 10,148 | | 297,057 | |
| 01174 | Shamrock | 394,186 | 31,448 | 19,583 | | | 1,484 | | 443,733 | |
| 01173 | Shavano Park | 820,181 | 134,144 | 37,615 | (116) | | 55,139 | | 936,685 | |
| 01175 | Shenandoah | 1,001,011 | 253,978 | 45,351 | | | 54,993 | | 1,167,003 | |
| 01181 | Shepherd | 114,523 | 15,423 | 5,448 | | | | | 128,760 | |
| 01176 | Sherman | 20,192,778 | 1,345,831 | 980,079 | 170 | | 909,315 | | 21,308,289 | |
| 01178 | Shiner | 749,508 | 41,879 | 37,367 | 538 | | 1,416 | | 827,876 | |
| 01179 | Shoreacres | 309,542 | 28,744 | 15,436 | (57) | | 767 | | 352,898 | |
| 01180 | Silsbee | 2,290,083 | 175,993 | 107,200 | 7,202 | | 214,299 | | 2,309,511 | |
| 01182 | Silverton | 29,700 | 2,910 | 1,485 | | | | | 34,095 | |
| 01184 | Sinton | 1,156,843 | 80,571 | 56,794 | (1,758) | | 20,519 | | 1,271,931 | |
| 01185 | Skellytown | 58,055 | 4,712 | 2,846 | | | 75 | | 63,476 | |
| 01186 | Slaton | 1,283,437 | 104,619 | 59,189 | (873) | | 153,885 | | 1,278,757 | |
| 01188 | Smithville | 1,101,317 | 92,367 | 52,549 | (720) | | 8,931 | | 1,190,974 | |
| 01189 | Smyer | 41,623 | 3,860 | 2,081 | | | | | 47,564 | |
| 01190 | Snyder | 3,811,927 | 263,469 | 185,496 | (590) | | 210,220 | | 4,025,982 | |
| 01191 | Somerset | 47,129 | 12,445 | 1,931 | | | 2,062 | | 52,365 | |
| 01192 | Somerville | 229,258 | 21,450 | 10,866 | | | 13,391 | | 248,183 | |
| 01194 | Sonora | 463,787 | 47,118 | 23,178 | | | 777 | | 533,306 | |
| 01196 | Sour Lake | 256,642 | 26,670 | 12,189 | | | 12,113 | | 283,388 | |
| 01198 | South Houston | 3,514,419 | 223,903 | 173,625 | 2,940 | | 88,357 | | 3,805,492 | |
| 01199 | South Padre Island | 4,178,275 | 448,250 | 202,714 | (1,254) | | 59,548 | | 4,667,315 | |
| 01197 | Southlake | 12,164,857 | 1,139,909 | 589,273 | 4,030 | | 608,133 | | 13,169,945 | |
| 01202 | Southside Place | 587,444 | 58,231 | 29,334 | | | 762 | | 674,247 | |
| 01204 | Spearman | 396,174 | 45,200 | 19,152 | | | 13,405 | | 447,121 | |
| 01205 | Spring Valley | 1,744,654 | 140,426 | 85,065 | | | 47,322 | | 1,922,823 | |
| 01203 | Springtown | 543,523 | 95,770 | 25,667 | 1,134 | | 10,234 | | 627,371 | |
| 01206 | Spur | 291,684 | 14,309 | 14,366 | | | 4,358 | | 316,001 | |

Changes in Employees Saving Fund

CONTINUED

| City Number | Participating Municipality | Balance Jan. 1, 2010 | Additions | | | | | Deductions | | | Balance Dec. 31, 2010 |
|-------------|----------------------------|----------------------|------------------------|-----------|---------|--------------------------------------|---------|------------|------------|--|-----------------------|
| | | | Employee Contributions | Interest* | Other | Transfers to Current Service Annuity | Refunds | | | | |
| 01207 | Stafford | 5,190,914 | 414,760 | 256,217 | | 84,791 | 50,241 | | 5,726,859 | | |
| 01208 | Stamford | 486,992 | 36,590 | 21,096 | (1,339) | 148,577 | 3,674 | | 391,088 | | |
| 01210 | Stanton | 586,643 | 40,522 | 29,332 | | | | | 656,497 | | |
| 01211 | Star Harbor | 152,577 | 8,142 | 7,397 | | | 4,684 | | 163,432 | | |
| 01212 | Stephenville | 6,256,193 | 369,018 | 305,834 | | 363,569 | 28,613 | | 6,538,863 | | |
| 01213 | Sterling City | 146,538 | 8,584 | 6,941 | | 32,988 | | | 129,075 | | |
| 01214 | Stinnett | 562,399 | 21,544 | 27,455 | | | 13,301 | | 598,097 | | |
| 01218 | Stratford | 180,472 | 19,800 | 8,739 | (2,068) | | 199 | | 206,744 | | |
| 01224 | Sudan | 126,076 | 11,211 | 6,087 | | | 2,003 | | 141,371 | | |
| 01225 | Sugar Land | 27,729,282 | 2,537,209 | 1,367,889 | 3,964 | 496,994 | 163,937 | | 30,977,413 | | |
| 01226 | Sulphur Springs | 6,576,103 | 372,438 | 315,817 | (6,090) | 566,949 | 16,735 | | 6,674,584 | | |
| 01228 | Sundown | 481,602 | 37,522 | 18,367 | | 154,985 | | | 382,506 | | |
| 01229 | Sunnyvale | 618,631 | 85,979 | 30,690 | | | 1,653 | | 733,647 | | |
| 01230 | Sunray | 333,684 | 30,586 | 16,103 | | | 13,546 | | 366,827 | | |
| 01227 | Sunrise Beach Village | 35,075 | 11,379 | 1,735 | | | 976 | | 47,213 | | |
| 01231 | Sunset Valley | 685,994 | 100,560 | 32,298 | (3,913) | | 26,825 | | 788,114 | | |
| 01233 | Surfside Beach | 169,595 | 28,004 | 8,286 | | | 4,349 | | 201,536 | | |
| 01232 | Sweeny | 696,054 | 52,880 | 26,666 | | 224,654 | | | 550,946 | | |
| 01234 | Sweetwater | 3,435,431 | 272,838 | 169,810 | | 128,330 | 25,524 | | 3,724,225 | | |
| 01264 | T.M.R.S. | 4,224,197 | 410,494 | 209,809 | | | 29,735 | | 4,814,765 | | |
| 01236 | Taft | 331,386 | 52,332 | 15,732 | | 1,779 | 12,762 | | 384,909 | | |
| 01238 | Tahoka | 407,584 | 24,167 | 20,251 | | | 3,424 | | 448,578 | | |
| 01241 | Tatum | 91,689 | 11,463 | 4,397 | | | 3,776 | | 103,773 | | |
| 01246 | Taylor | 4,610,195 | 420,412 | 221,779 | (413) | 188,960 | 84,908 | | 4,978,105 | | |
| 01248 | Teague | 431,067 | 72,604 | 19,289 | (1,628) | 14,721 | 44,246 | | 462,365 | | |
| 01252 | Temple | 24,067,623 | 1,680,946 | 1,141,783 | (3,558) | 1,676,869 | 265,009 | | 24,944,916 | | |
| 01254 | Tenaha | 78,013 | 9,658 | 3,391 | | | 10,891 | | 80,171 | | |
| 01256 | Terrell | 6,422,249 | 578,682 | 305,850 | (687) | 258,981 | 136,687 | | 6,910,426 | | |
| 01258 | Terrell Hills | 1,533,111 | 126,963 | 74,904 | | | 31,389 | | 1,703,589 | | |
| 21260 | Texarkana | 7,356,339 | 552,956 | 343,716 | 5,991 | 793,295 | 117,768 | | 7,347,939 | | |
| 11260 | Texarkana Police Dept. | 6,048,488 | 367,961 | 278,309 | (167) | 622,719 | 62,841 | | 6,009,031 | | |
| 31260 | Texarkana Water Utilities | 4,775,504 | 419,483 | 231,242 | (333) | 256,584 | 76,822 | | 5,092,490 | | |
| 01262 | Texas City | 17,363,294 | 1,295,513 | 833,860 | (1,536) | 1,395,102 | 210,456 | | 17,885,573 | | |
| 11263 | Texas Municipal League | 2,848,734 | 152,052 | 129,640 | | 798,351 | 25,264 | | 2,306,811 | | |

Changes in Employees Saving Fund

CONTINUED

| City Number | Participating Municipality | Balance Jan. 1, 2010 | Additions | | | | Deductions | | | Balance Dec. 31, 2010 |
|-------------|-----------------------------|-------------------------|---------------------------|-----------|----------|--|------------|------------|--|--------------------------|
| | | | Employee Contributions | Interest* | Other | Transfers to Current Service Annuity | Refunds | | | |
| 31263 | Texas Municipal League IEBP | 5,226,116 | 472,305 | 254,985 | (16,441) | 38,476 | 97,131 | 5,801,358 | | |
| 21263 | Texas Municipal League IRP | 17,685,704 | 1,345,290 | 865,910 | (499) | 555,444 | 107,490 | 19,233,471 | | |
| 01265 | Texhoma | 15,114 | 1,278 | 756 | | | | 17,148 | | |
| 01267 | The Colony | 11,706,113 | 1,088,813 | 559,310 | (4,111) | 484,395 | 206,238 | 12,659,492 | | |
| 01269 | Thompsons | 31,430 | 5,375 | 1,571 | | | | 38,376 | | |
| 01268 | Thorndale | 187,077 | 14,404 | 9,116 | | | | 210,597 | | |
| 01274 | Three Rivers | 1,027,251 | 62,526 | 51,305 | | | | 1,141,082 | | |
| 01276 | Throckmorton | 139,597 | 6,845 | 6,313 | | | 15,086 | 137,669 | | |
| 01277 | Tiki Island | 77,538 | 17,314 | 3,845 | | | | 98,697 | | |
| 01278 | Timpson | 183,076 | 15,485 | 6,627 | | | 26,034 | 152,319 | | |
| 01280 | Tioga | 74,636 | 9,015 | 3,633 | 219 | | 3,184 | 84,319 | | |
| 01283 | Tolar | 72,905 | 14,525 | 3,500 | | | | 90,930 | | |
| 01286 | Tom Bean | 59,803 | 10,341 | 2,696 | | | 5,976 | 66,864 | | |
| 01284 | Tomball | 4,749,263 | 503,832 | 223,203 | (1,693) | 403,350 | 29,352 | 5,041,903 | | |
| 01290 | Trent | 26,403 | 4,550 | 1,320 | | | | 32,273 | | |
| 01292 | Trenton | 55,123 | 7,313 | 2,697 | 1,123 | | 3,143 | 63,113 | | |
| 01293 | Trinidad | 81,906 | 11,509 | 3,798 | (425) | | 6,018 | 90,770 | | |
| 01294 | Trinity | 154,789 | 35,262 | 6,011 | (730) | | 34,641 | 160,691 | | |
| 01295 | Trophy Club | 2,050,264 | 294,061 | 100,722 | 4,149 | 3,971 | 35,496 | 2,409,729 | | |
| 01296 | Troup | 203,903 | 33,338 | 9,736 | 2,004 | | 10,807 | 238,174 | | |
| 01297 | Troy | 94,186 | 14,273 | 4,384 | | 9,221 | | 103,622 | | |
| 01298 | Tulia | 1,479,958 | 69,460 | 69,053 | (2,888) | 133,767 | 35,196 | 1,446,620 | | |
| 01299 | Turkey | 34,410 | 2,814 | 1,598 | | 6,596 | | 32,226 | | |
| 01301 | Tye | 142,932 | 17,646 | 6,490 | | 30,219 | 14,056 | 122,793 | | |
| 01304 | Tyler | 28,284,968 | 2,034,829 | 1,353,620 | 584 | 1,729,654 | 370,570 | 29,573,777 | | |
| 01305 | Universal City | 3,510,272 | 290,974 | 171,571 | (252) | 29,173 | 66,641 | 3,876,751 | | |
| 01306 | University Park | 17,231,594 | 937,942 | 848,024 | (8,663) | 598,753 | 42,137 | 18,368,007 | | |
| 01308 | Uvalde | 3,110,487 | 235,033 | 141,704 | (398) | 330,148 | 67,698 | 3,088,980 | | |
| 01314 | Van | 333,794 | 33,661 | 16,438 | | | 6,454 | 377,439 | | |
| 01316 | Van Alstyne | 642,353 | 88,089 | 31,081 | 819 | | 21,371 | 740,971 | | |
| 01318 | Van Horn | 365,820 | 41,672 | 17,609 | | 9,507 | 5,023 | 410,571 | | |
| 01320 | Vega | 202,165 | 14,282 | 10,108 | | | | 226,555 | | |
| 01324 | Venus | 182,814 | 37,225 | 9,141 | | | | 229,180 | | |
| 01326 | Vernon | 2,671,664 | 273,616 | 127,377 | (3,016) | 139,325 | 61,401 | 2,868,915 | | |

Changes in Employees Saving Fund

CONTINUED

| City Number | Participating Municipality | Balance Jan. 1, 2010 | Additions | | | | Deductions | | | Balance Dec. 31, 2010 |
|-------------|----------------------------|-------------------------|---------------------------|-----------|---------|--|------------|--|------------|--------------------------|
| | | | Employee Contributions | Interest* | Other | Transfers to Current Service Annuity | Refunds | | | |
| 01328 | Victoria | 22,070,366 | 1,487,401 | 1,064,172 | (1,915) | 1,357,095 | 244,093 | | 23,018,836 | |
| 01329 | Vidor | 2,689,921 | 186,927 | 132,029 | | 76,187 | 20,161 | | 2,912,529 | |
| 01500 | Village Fire Department | 4,589,249 | 216,634 | 221,398 | (2,772) | 345,037 | 7,353 | | 4,672,119 | |
| 01330 | Waco | 71,454,663 | 4,734,041 | 3,398,556 | 25,245 | 4,483,122 | 818,323 | | 74,311,060 | |
| 01332 | Waelder | 215,751 | 23,829 | 10,422 | (114) | 14,152 | 7,919 | | 227,817 | |
| 01334 | Wake Village | 395,143 | 52,926 | 19,108 | | 12,936 | 13,587 | | 440,654 | |
| 01336 | Waller | 639,950 | 50,342 | 31,423 | | | 10,415 | | 711,300 | |
| 01337 | Wallis | 257,354 | 20,366 | 12,170 | | | | | 289,890 | |
| 01338 | Walnut Springs | 27,734 | 3,667 | 1,387 | | | | | 32,788 | |
| 01340 | Waskom | 405,082 | 36,955 | 16,483 | | 74,610 | 34,988 | | 348,922 | |
| 01341 | Watauga | 7,160,438 | 578,959 | 348,183 | (45) | 160,126 | 73,146 | | 7,854,263 | |
| 01342 | Waxahachie | 8,287,798 | 712,676 | 393,375 | 5,746 | 395,770 | 138,670 | | 8,865,155 | |
| 01344 | Weatherford | 14,093,318 | 1,265,824 | 667,473 | (9,224) | 1,232,836 | 231,205 | | 14,553,350 | |
| 01345 | Webster | 6,752,012 | 600,699 | 334,012 | (184) | 45,951 | 20,217 | | 7,620,371 | |
| 01346 | Weimar | 915,761 | 75,870 | 45,346 | (2,070) | 13,087 | | | 1,021,820 | |
| 01350 | Wellington | 561,766 | 19,118 | 27,839 | | | 1,312 | | 607,411 | |
| 01352 | Wells | 75,406 | 5,532 | 3,699 | | | 2,780 | | 81,857 | |
| 01354 | Weslaco | 7,237,826 | 669,990 | 337,184 | (2,774) | 1,010,457 | 379,208 | | 6,852,561 | |
| 01356 | West | 214,041 | 33,308 | 10,603 | | | 1,980 | | 255,972 | |
| 01358 | West Columbia | 881,665 | 57,527 | 39,057 | (212) | 111,380 | 8,108 | | 858,549 | |
| 01359 | West Lake Hills | 1,127,259 | 108,735 | 56,411 | 957 | 10,803 | | | 1,282,559 | |
| 01361 | West Orange | 1,078,051 | 81,643 | 52,102 | | 56,754 | | | 1,155,042 | |
| 01365 | West Tawakoni | 158,856 | 26,688 | 7,541 | (1,305) | 17,432 | 1,930 | | 172,418 | |
| 01364 | West Univ. Place | 7,120,305 | 543,509 | 324,609 | (122) | 1,215,582 | 81,850 | | 6,690,869 | |
| 01363 | Westlake | 613,073 | 107,445 | 29,876 | | | 11,640 | | 738,754 | |
| 01362 | Westover Hills | 305,835 | 42,993 | 12,169 | | 22,990 | 50,744 | | 287,263 | |
| 01366 | Westworth Village | 675,783 | 92,281 | 30,984 | (8,720) | | 46,591 | | 743,737 | |
| 01368 | Wharton | 3,361,392 | 189,507 | 163,247 | 29 | 71,104 | 26,696 | | 3,616,375 | |
| 01370 | Wheeler | 188,794 | 8,768 | 9,440 | | | | | 207,002 | |
| 01372 | White Deer | 64,118 | 13,068 | 3,206 | | | | | 80,392 | |
| 01377 | White Oak | 926,419 | 121,381 | 43,153 | | 23,934 | 47,367 | | 1,019,652 | |
| 01378 | White Settlement | 3,639,346 | 247,532 | 174,650 | (2,210) | 47,879 | 133,694 | | 3,877,745 | |
| 01374 | Whiteface | 97,363 | 5,644 | 4,868 | | | | | 107,875 | |
| 01375 | Whitehouse | 960,883 | 81,585 | 44,996 | | 103,826 | 38,586 | | 945,052 | |

Changes in Employees Saving Fund

CONTINUED

| City Number | Participating Municipality | Balance Jan. 1, 2010 | Additions | | | | Deductions | | | Balance Dec. 31, 2010 |
|-------------|----------------------------|-------------------------|---------------------------|----------------------|--------------------|--|---------------------|--|------------------------|--------------------------|
| | | | Employee Contributions | Interest* | Other | Transfers to Current Service Annuity | Refunds | | | |
| 01376 | Whitesboro | 1,272,452 | 85,691 | 63,200 | | 34,471 | 8,283 | | 1,378,589 | |
| 01380 | Whitewright | 216,527 | 28,653 | 9,750 | (382) | | 16,982 | | 237,566 | |
| 01382 | Whitney | 204,844 | 29,109 | 9,517 | (542) | | 15,392 | | 227,536 | |
| 01384 | Wichita Falls | 35,015,664 | 2,131,861 | 1,657,128 | (28,145) | 3,285,125 | 368,427 | | 35,122,956 | |
| 01386 | Willis | 659,266 | 85,638 | 32,226 | | | 12,906 | | 764,224 | |
| 01387 | Willow Park | 99,012 | 75,984 | 4,735 | | | 7,598 | | 172,133 | |
| 01388 | Wills Point | 677,598 | 71,181 | 30,462 | | | 72,534 | | 706,707 | |
| 01390 | Wilmer | 650,826 | 55,094 | 28,339 | (165) | 101,316 | 27,460 | | 605,318 | |
| 01392 | Wimberley | 30,944 | 11,904 | 1,547 | | | | | 44,395 | |
| 01393 | Windcrest | 1,725,578 | 146,977 | 78,605 | (521) | 321,130 | 7,171 | | 1,622,338 | |
| 01396 | Wink | 186,886 | 10,021 | 3,925 | | 119,176 | | | 81,656 | |
| 01398 | Winnboro | 611,765 | 64,572 | 29,117 | (485) | 57,418 | 3,656 | | 643,895 | |
| 01399 | Winona | 96,219 | 20,266 | 4,744 | | | 2,431 | | 118,798 | |
| 01400 | Winters | 689,941 | 27,953 | 33,856 | | | 13,754 | | 737,996 | |
| 01403 | Wolfforth | 494,585 | 48,959 | 24,158 | 1,452 | | 12,637 | | 556,517 | |
| 01409 | Woodcreek | 17,289 | 3,164 | 864 | | | | | 21,317 | |
| 01404 | Woodsboro | 100,494 | 14,873 | 4,969 | | | 2,559 | | 117,777 | |
| 01406 | Woodville | 1,005,402 | 80,744 | 50,033 | (4,749) | | | | 1,131,430 | |
| 01407 | Woodway | 3,240,897 | 248,880 | 160,678 | 3,133 | 45,838 | 21,764 | | 3,585,986 | |
| 01408 | Wortham | 102,929 | 17,092 | 4,424 | | | 14,442 | | 110,003 | |
| 01410 | Wylie | 6,923,218 | 906,624 | 333,664 | (2,090) | 256,389 | 73,524 | | 7,831,503 | |
| 01412 | Yoakum | 3,573,888 | 178,742 | 175,365 | (2,829) | 15,912 | 59,694 | | 3,849,560 | |
| 01414 | Yorktown | 304,672 | 20,924 | 14,680 | | 2,113 | 6,189 | | 331,974 | |
| 01415 | Zavalla | 176,037 | 15,248 | 6,976 | | 44,656 | | | 153,605 | |
| | Totals | \$4,203,886,266 | \$315,643,308 | \$201,455,316 | (\$560,580) | \$267,522,707 | \$49,041,627 | | \$4,403,859,976 | |

* Interest includes (1) annual interest allocated to each member, based on his/her January 1 balance and (2) prorated interest credited at retirement.

Notes

1. Columns may not total, due to rounding.
2. With the passage of SB 350 (see Note 7), the Employees Savings Fund is combined with the Municipality Accumulation Fund and the Current Service Annuity Reserve Fund, to form the Benefit Accumulation Fund (BAF). Each participating municipality will have its own account within the BAF. Beginning with the December 31, 2011 CAFR, each city's BAF activity will be provided.

Changes in Municipality Accumulation Fund

| City Number | Participating Municipality | Balance Jan. 1, 2010 | Additions | | | | | Deductions | | | | Balance Dec. 31, 2010 |
|-------------|----------------------------|-------------------------|-------------------------------|------------|-------|--|------------------------------------|---------------------------------------|-------------|--|--|--------------------------|
| | | | Municipality Contributions | Interest | Other | Transfers to Current Service Annuity | Service Retirement Allowance | Disability Retirement Allowance | | | | |
| 00004 | Abernathy | \$150,120 | \$34,153 | \$11,259 | | | \$13,704 | \$159 | \$181,669 | | | |
| 00006 | Abilene | 54,856,515 | 6,127,909 | 4,114,239 | | | 2,466,391 | 27,960 | 55,118,816 | | | |
| 00007 | Addison | 32,314,236 | 2,246,400 | 2,423,568 | | | 475,548 | 7,794 | 34,442,794 | | | |
| 00010 | Alamo | 1,863,971 | 272,417 | 139,798 | | | 20,521 | | 2,218,899 | | | |
| 00012 | Alamo Heights | 2,511,901 | 746,841 | 188,393 | | | 210,830 | 6,504 | 2,868,330 | | | |
| 00014 | Alba | 46,574 | 9,097 | 3,493 | | | | | 59,164 | | | |
| 00016 | Albany | 174,575 | 16,761 | 13,093 | | | 10,874 | | 122,583 | | | |
| 00017 | Aledo | 122,714 | 29,701 | 9,204 | | | 4,127 | | 157,492 | | | |
| 00018 | Alice | 9,728,419 | 1,076,978 | 729,631 | | | 250,760 | 6,766 | 10,710,000 | | | |
| 00019 | Allen | 33,277,336 | 4,540,004 | 2,495,800 | | | 343,788 | 1,686 | 38,494,898 | | | |
| 00020 | Alpine | 1,852,223 | 59,126 | 138,917 | | | 6,587 | | 1,853,561 | | | |
| 00022 | Alto | 290,888 | 30,591 | 21,817 | | | 8,370 | | 329,103 | | | |
| 00023 | Alton | 736,398 | 136,234 | 55,230 | | | 81 | | 920,468 | | | |
| 00024 | Alvarado | 409,385 | 100,287 | 30,704 | | | 8,362 | 1,065 | 514,284 | | | |
| 00026 | Alvin | 10,827,645 | 1,135,139 | 812,073 | | | 125,043 | 9,233 | 12,334,054 | | | |
| 00028 | Alvord | 57,489 | 11,301 | 4,312 | | | | | 73,102 | | | |
| 00030 | Amarillo | 79,002,795 | 11,853,771 | 5,925,210 | | | 3,722,807 | 61,813 | 82,450,543 | | | |
| 00032 | Amherst | 32,991 | 7,296 | 2,474 | | | 9,627 | | 33,134 | | | |
| 00034 | Anahuac | 363,697 | 38,005 | 27,277 | | | 24,444 | | 404,535 | | | |
| 00036 | Andrews | 5,867,333 | 541,128 | 440,050 | | | 184,785 | 14,455 | 6,006,863 | | | |
| 00038 | Angleton | 4,563,639 | 578,736 | 342,273 | | | 148,774 | 4,915 | 4,990,190 | | | |
| 00040 | Anna | 520,868 | 226,015 | 39,065 | | | 1,236 | | 784,712 | | | |
| 00044 | Anson | 376,948 | 29,262 | 28,271 | | | 16,209 | 27 | 418,245 | | | |
| 00045 | Anthony | 180,542 | 43,733 | 13,541 | | | 19,735 | | 218,080 | | | |
| 00048 | Aransas Pass | 2,578,394 | 355,147 | 193,380 | | | 166,147 | 4,151 | 2,872,230 | | | |
| 00050 | Archer City | 132,075 | 19,680 | 9,906 | | | 10,202 | | 151,459 | | | |
| 00051 | Argyle | 729,217 | 139,179 | 54,691 | | | 1,111 | | 918,979 | | | |
| 00052 | Arlington | 214,869,426 | 23,737,352 | 16,115,207 | | | 7,134,980 | 173,414 | 230,055,463 | | | |
| 00054 | Arip | 174,283 | 11,588 | 13,071 | | | 11,842 | | 187,101 | | | |
| 00060 | Aspermont | 266,870 | 3,320 | 20,015 | | | 1,525 | | 245,347 | | | |
| 00062 | Athens | 5,232,581 | 916,081 | 392,444 | | | 289,717 | | 6,198,656 | | | |
| 00064 | Atlanta | 1,029,244 | 100,156 | 77,193 | | | 58,991 | 1,200 | 1,113,326 | | | |
| 00066 | Aubrey | 432,863 | 25,977 | 32,465 | | | | | 491,304 | | | |
| 00074 | Avinger | 21,941 | 1,144 | 1,646 | | | | | 24,730 | | | |

Changes in Municipality Accumulation Fund

CONTINUED

| City Number | Participating Municipality | Balance Jan. 1, 2010 | Additions | | | | Deductions | | | | Balance Dec. 31, 2010 |
|-------------|----------------------------|-------------------------|-------------------------------|-----------|-------|--|------------------------------------|---------------------------------------|------------|--|--------------------------|
| | | | Municipality Contributions | Interest | Other | Transfers to Current Service Annuity | Service Retirement Allowance | Disability Retirement Allowance | | | |
| 00075 | Azle | 3,981,072 | 454,203 | 298,580 | | 564,519 | 69,790 | 1,341 | 4,098,205 | | |
| 00077 | Baird | 213,444 | 19,037 | 16,008 | | | 18,881 | | 229,608 | | |
| 00078 | Balch Springs | 4,625,353 | 679,989 | 346,902 | | 674,583 | 140,843 | 1,650 | 4,835,168 | | |
| 00079 | Balcones Heights | 2,229,344 | 279,249 | 167,201 | | 64,029 | 91,739 | 4,905 | 2,515,121 | | |
| 00080 | Ballinger | 887,086 | 62,953 | 66,531 | | 132,230 | 19,060 | | 865,280 | | |
| 00082 | Balmorehea | 12,011 | 343 | 901 | | | | | 13,255 | | |
| 00083 | Bandera | 651,082 | 69,543 | 48,831 | | | 3,394 | | 766,062 | | |
| 00084 | Bangs | 449,073 | 59,369 | 33,681 | | | 19,815 | | 522,308 | | |
| 00090 | Bartlett | 315,384 | 3,383 | 23,654 | | 12,206 | 6,749 | | 323,466 | | |
| 00091 | Bartonville | 97,849 | 29,739 | 7,339 | | | | | 134,926 | | |
| 00092 | Bastrop | 2,668,648 | 506,005 | 200,149 | | 226,202 | 39,113 | 4,243 | 3,105,244 | | |
| 00094 | Bay City | 6,924,311 | 684,113 | 519,323 | | 778,543 | 225,886 | 3,982 | 7,119,337 | | |
| 00093 | Bayou Vista | 84,642 | 13,930 | 6,348 | | | | | 104,920 | | |
| 00096 | Baytown | 52,409,309 | 6,446,954 | 3,930,698 | | 4,450,668 | 2,146,195 | 82,637 | 56,107,462 | | |
| 00098 | Beaumont | 87,074,704 | 10,045,917 | 6,530,603 | | 9,227,432 | 2,636,370 | 56,689 | 91,730,733 | | |
| 00100 | Bedford | 177,748 | 1,168,580 | 13,331 | | 24,348 | 23,328 | | 1,311,984 | | |
| 00101 | Bee Cave | 699,259 | 113,935 | 52,444 | | | 954 | | 864,684 | | |
| 00102 | Beeville | 3,369,699 | 69,102 | 252,727 | | 27,321 | 32,089 | 209 | 3,631,910 | | |
| 00106 | Bellaire | 18,608,226 | 1,725,071 | 1,395,617 | | 521,000 | 650,221 | 4,463 | 20,553,230 | | |
| 00109 | Bellmead | 4,115,869 | 362,006 | 308,690 | | 979,924 | 30,708 | 7,144 | 3,768,790 | | |
| 00110 | Bells | 116,250 | 4,411 | 8,719 | | | 1,339 | | 128,041 | | |
| 00112 | Belville | 2,382,374 | 274,097 | 178,678 | | 245,779 | 192,626 | 571 | 2,396,173 | | |
| 00114 | Belton | 3,987,302 | 508,588 | 299,048 | | 275,420 | 52,345 | | 4,467,173 | | |
| 00118 | Benbrook | 11,287,319 | 1,174,364 | 846,549 | | 728,298 | 179,296 | 8,821 | 12,391,817 | | |
| 00121 | Berryville | 62,047 | 3,737 | 4,654 | | | 857 | 814 | 68,767 | | |
| 00123 | Bertram | 186,298 | 18,490 | 13,972 | | 17,112 | 5,961 | | 195,687 | | |
| 00124 | Big Lake | 779,542 | 134,943 | 58,466 | | 59,253 | 47,889 | | 865,808 | | |
| 00126 | Big Sandy | 265,837 | 26,933 | 19,938 | | 3,457 | | | 309,250 | | |
| 00128 | Big Spring | 11,765,735 | 1,152,177 | 882,430 | | 856,251 | 287,591 | 10,717 | 12,645,783 | | |
| 00132 | Bishop | 741,840 | 46,715 | 55,638 | | | 23,921 | | 820,272 | | |
| 00134 | Blanco | 148,981 | 13,138 | 11,174 | | | 5,081 | | 168,212 | | |
| 00140 | Blooming Grove | 94,161 | 6,378 | 7,062 | | | 6,191 | | 101,410 | | |
| 00142 | Blossom | 255,222 | 11,519 | 19,142 | | | | 2,283 | 283,599 | | |
| 00143 | Blue Mound | 94,674 | 24,028 | 7,101 | | 14,684 | 3,280 | | 107,838 | | |

Changes in Municipality Accumulation Fund

CONTINUED

| City Number | Participating Municipality | Balance Jan. 1, 2010 | Additions | | | | | Deductions | | | | Balance Dec. 31, 2010 |
|-------------|----------------------------|-------------------------|-------------------------------|-----------|-------|--|------------------------------------|---------------------------------------|--|--------|--|--------------------------|
| | | | Municipality Contributions | Interest | Other | Transfers to Current Service Annuity | Service Retirement Allowance | Disability Retirement Allowance | | | | |
| 00144 | Blue Ridge | 25,403 | 6,977 | 1,905 | | | | 1,498 | | | | 32,788 |
| 00148 | Boerne | 7,125,999 | 1,581,581 | 534,450 | | | 222,500 | 224,257 | | 1,085 | | 8,794,188 |
| 00150 | Bogata | 88,036 | | 6,603 | | | | 1,167 | | | | 93,471 |
| 00152 | Bonham | 3,666,776 | 322,779 | 275,008 | | | 336,395 | 35,062 | | 649 | | 3,892,457 |
| 00154 | Booker | 220,484 | 16,156 | 16,536 | | | | 10,673 | | | | 242,503 |
| 00156 | Borger | 5,707,697 | 1,067,833 | 428,077 | | | 403,001 | 492,655 | | 5,170 | | 6,302,781 |
| 00158 | Bovina | 144,081 | 3,215 | 10,806 | | | 14,029 | 10,400 | | | | 133,673 |
| 00160 | Bowie | 3,122,040 | 315,993 | 234,153 | | | 76,576 | 75,437 | | 243 | | 3,519,930 |
| 00162 | Boyd | 182,133 | 17,401 | 13,660 | | | | | | | | 213,194 |
| 00166 | Brady | 1,278,690 | 233,413 | 95,902 | | | 7,959 | 45,456 | | | | 1,554,589 |
| 00170 | Brazoria | 948,697 | 91,714 | 71,152 | | | 17,639 | 13,369 | | | | 1,080,555 |
| 00172 | Breckenridge | 2,106,253 | 177,101 | 157,969 | | | 341,037 | 85,128 | | | | 2,015,158 |
| 00174 | Bremont | 68,877 | 4,621 | 5,166 | | | | 866 | | | | 77,798 |
| 00176 | Brenham | 9,875,347 | 836,197 | 740,651 | | | 584,470 | 258,956 | | 81 | | 10,608,688 |
| 00177 | Bridge City | 3,486,328 | 478,074 | 261,475 | | | 534,096 | 100,590 | | 16,274 | | 3,574,917 |
| 00178 | Bridgeport | 2,412,473 | 278,389 | 180,935 | | | 543,934 | 63,520 | | 1,749 | | 2,262,594 |
| 00180 | Bronte | 75,110 | 6,281 | 5,633 | | | | | | | | 87,025 |
| 00182 | Brookshire | 1,351,437 | 80,657 | 101,358 | | | | 22,248 | | | | 1,511,204 |
| 00184 | Brownfield | 2,968,865 | 456,976 | 222,665 | | | 269,999 | 157,979 | | 1,076 | | 3,219,452 |
| 10188 | Brownsville | 64,209,366 | 11,203,029 | 4,815,702 | | | 4,807,822 | 1,890,632 | | 17,600 | | 73,512,043 |
| 20188 | Brownsville Public Utility | 25,414,012 | 3,752,823 | 1,906,051 | | | 920,754 | 1,033,551 | | 11,477 | | 29,107,104 |
| 10190 | Brownwood | 9,811,209 | 1,119,393 | 735,841 | | | 1,616,667 | 282,435 | | 18,024 | | 9,749,317 |
| 30190 | Brownwood Health Dept. | 291,643 | 35,085 | 21,873 | | | 116,574 | 17,808 | | | | 214,219 |
| 20190 | Brownwood Public Library | 99,976 | | 7,498 | | | | | | | | 107,475 |
| 00195 | Bruceville-Eddy | 220,615 | 16,142 | 16,546 | | | | 2,783 | | | | 250,520 |
| 00192 | Bryan | 55,065,883 | 6,695,020 | 4,129,941 | | | 2,497,199 | 1,710,554 | | 10,659 | | 61,672,432 |
| 00193 | Bryson | 32,587 | 3,605 | 2,444 | | | | 35 | | | | 38,601 |
| 00194 | Buda | 783,262 | 252,708 | 58,745 | | | 141,016 | 21,865 | | | | 931,834 |
| 00196 | Buffalo | 355,993 | 33,466 | 26,700 | | | 2,782 | 6,271 | | | | 407,106 |
| 00198 | Bullard | 202,035 | 53,713 | 15,153 | | | | 1,887 | | | | 269,013 |
| 00203 | Bulverde | 300,625 | 69,981 | 22,547 | | | | | | | | 393,153 |
| 00199 | Bunker Hill Village | 1,051,745 | 55,527 | 78,881 | | | | 6,852 | | | | 1,179,301 |
| 00200 | Burkburnett | 2,496,664 | 386,711 | 187,250 | | | 162,920 | 195,397 | | 10,938 | | 2,701,370 |
| 00202 | Burleson | 15,837,608 | 2,072,468 | 1,187,821 | | | 754,113 | 343,535 | | 11,515 | | 17,988,734 |

Changes in Municipality Accumulation Fund

CONTINUED

| City Number | Participating Municipality | Balance Jan. 1, 2010 | Additions | | | | Deductions | | | | Balance Dec. 31, 2010 |
|-------------|----------------------------|-------------------------|-------------------------------|-----------|-------|--|------------------------------------|---------------------------------------|--|-------------|--------------------------|
| | | | Municipality Contributions | Interest | Other | Transfers to Current Service Annuity | Service Retirement Allowance | Disability Retirement Allowance | | | |
| 00204 | Burnet | 4,358,962 | 573,579 | 326,922 | | 245,917 | 91,303 | 5,053 | | 4,917,190 | |
| 00207 | Cactus | 237,764 | 14,206 | 17,832 | | | 18,162 | | | 251,640 | |
| 00208 | Caddo Mills | 59,473 | 12,629 | 4,460 | | | 4,710 | | | 71,852 | |
| 00210 | Caldwell | 2,416,183 | 200,343 | 181,214 | | 114,913 | 42,965 | | | 2,639,862 | |
| 00212 | Calvert | 84,556 | 2,769 | 6,342 | | | | | | 93,667 | |
| 00214 | Cameron | 760,322 | 91,464 | 57,024 | | 179,379 | 83,805 | | | 645,626 | |
| 00220 | Canadian | 1,037,208 | 126,911 | 77,791 | | 63,515 | 44,286 | 421 | | 1,133,688 | |
| 00222 | Canton | 1,971,330 | 324,354 | 147,850 | | 86,098 | 85,903 | | | 2,271,533 | |
| 00224 | Canyon | 5,022,403 | 522,878 | 376,680 | | 740,560 | 141,484 | 1,113 | | 5,038,804 | |
| 00227 | Carmine | 42,085 | 1,857 | 3,156 | | | 13 | 160 | | 46,926 | |
| 00228 | Carrizo Springs | 1,870,374 | 108,555 | 140,278 | | 281,173 | 57,546 | 338 | | 1,780,150 | |
| 00230 | Carrollton | 95,067,900 | 7,949,236 | 7,130,092 | | 8,050,355 | 1,336,107 | 41,463 | | 100,719,303 | |
| 00232 | Carthage | 4,662,169 | 878,178 | 349,663 | | | 272,177 | 1,029 | | 5,616,804 | |
| 00231 | Castle Hills | 2,713,194 | 304,857 | 203,490 | | 303,351 | 81,538 | 115 | | 2,836,536 | |
| 00234 | Castroville | 1,290,351 | 138,703 | 96,776 | | 157,386 | 28,887 | | | 1,339,558 | |
| 00238 | Cedar Hill | 19,676,011 | 2,450,078 | 1,475,701 | | 1,053,082 | 311,974 | 12,387 | | 22,224,347 | |
| 00239 | Cedar Park | 12,816,933 | 1,588,566 | 961,270 | | 682,754 | 131,981 | 10,726 | | 14,541,308 | |
| 00240 | Celeste | | 5,984 | | | 688 | 1,509 | | | 3,787 | |
| 00242 | Cellina | 966,194 | 109,409 | 72,465 | | | | | | 1,148,068 | |
| 00244 | Center | 1,962,970 | 452,708 | 147,223 | | 54,846 | 87,540 | 2,191 | | 2,418,324 | |
| 00246 | Centerville | 166,836 | 13,814 | 12,513 | | | | | | 193,163 | |
| 00247 | Chandler | 41,681 | 40,945 | 3,126 | | | 6,044 | | | 79,708 | |
| 00248 | Charlotte | 128,588 | 9,963 | 9,644 | | | 297 | | | 147,898 | |
| 00249 | Chester | 168,621 | 4,154 | 12,647 | | | | | | 185,422 | |
| 00245 | Chico | 65,095 | 8,496 | 4,882 | | | 4,153 | | | 74,320 | |
| 00250 | Childress | 412,768 | 198,481 | 30,958 | | | 42,789 | 1,624 | | 597,794 | |
| 00253 | Chireno | 226,916 | 44,747 | 17,019 | | | 22,041 | | | 266,641 | |
| 00254 | Christine | 22,801 | 80 | 1,710 | | | 460 | | | 24,131 | |
| 00255 | Cibolo | 1,299,468 | 268,900 | 97,460 | | 62,058 | 6,610 | 2,715 | | 1,594,445 | |
| 00256 | Cisco | 681,318 | 51,486 | 51,099 | | 101,963 | 10,099 | 115 | | 671,726 | |
| 00258 | Clarendon | 204,465 | 11,958 | 15,335 | | 27,941 | 4,762 | | | 199,055 | |
| 00259 | Clarksville | 1,271,960 | 23,318 | 95,397 | | 19,346 | 8,237 | 441 | | 1,362,651 | |
| 00260 | Clarksville City | 574,502 | 13,738 | 43,088 | | 1,986 | | | | 629,341 | |
| 00263 | Clear Lake Shores | 292,827 | 54,653 | 21,962 | | 8,898 | | | | 360,544 | |

Changes in Municipality Accumulation Fund

CONTINUED

| City Number | Participating Municipality | Balance Jan. 1, 2010 | Additions | | | | Deductions | | | | Balance Dec. 31, 2010 |
|-------------|----------------------------|-------------------------|-------------------------------|------------|-------|--|------------------------------------|---------------------------------------|--|-------------|--------------------------|
| | | | Municipality Contributions | Interest | Other | Transfers to Current Service Annuity | Service Retirement Allowance | Disability Retirement Allowance | | | |
| 00264 | Cleburne | 16,966,015 | 2,441,106 | 1,272,451 | | 2,354,063 | 704,596 | 8,181 | | 17,612,733 | |
| 00266 | Cleveland | 2,030,315 | 304,285 | 152,274 | | | 76,429 | 3,319 | | 2,407,126 | |
| 00268 | Clifton | 452,344 | 39,368 | 33,926 | | 49,965 | 18,405 | 5,560 | | 451,708 | |
| 00271 | Clute | 4,973,460 | 397,623 | 373,010 | | 131,065 | 58,812 | 1,556 | | 5,552,659 | |
| 00272 | Clyde | 662,884 | 113,742 | 49,716 | | | 23,292 | | | 803,051 | |
| 00274 | Coahoma | 147,813 | 11,246 | 11,086 | | | 4,027 | | | 166,118 | |
| 00276 | Cockrell Hill | 1,318,128 | 13,577 | 98,860 | | 362 | 3,372 | | | 1,426,831 | |
| 00278 | Coleman | 2,365,710 | 334,831 | 177,428 | | 84,070 | 120,228 | 834 | | 2,672,838 | |
| 00280 | College Station | 58,311,936 | 5,892,160 | 4,373,395 | | 4,875,086 | 855,742 | 3,645 | | 62,843,018 | |
| 00281 | Colleyville | 15,188,045 | 1,577,515 | 1,139,103 | | 1,511,267 | 68,238 | 1,859 | | 16,323,299 | |
| 00282 | Collinsville | 148,195 | 6,883 | 11,115 | | 46,529 | 275 | | | 119,389 | |
| 00283 | Colmesneil | 33,372 | 4,453 | 2,503 | | | | | | 40,328 | |
| 00284 | Colorado City | 1,336,631 | 113,590 | 100,247 | | | 22,231 | 1,247 | | 1,526,990 | |
| 00286 | Columbus | 1,392,827 | 224,510 | 104,462 | | 31,207 | 15,962 | 1,699 | | 1,672,931 | |
| 00288 | Comanche | 655,683 | 78,489 | 49,176 | | 158,061 | 29,156 | | | 596,131 | |
| 00290 | Commerce | 1,917,189 | 220,184 | 143,789 | | 97,009 | 42,051 | 839 | | 2,141,264 | |
| 00294 | Conroe | 22,072,566 | 3,121,869 | 1,655,442 | | 1,666,124 | 487,094 | 4,377 | | 24,692,282 | |
| 00295 | Converse | 4,570,006 | 628,330 | 342,750 | | 294,265 | 55,094 | 1,742 | | 5,189,985 | |
| 00298 | Cooper | 392,981 | 32,233 | 29,474 | | | 6,402 | | | 448,286 | |
| 00299 | Coppell | 31,633,950 | 3,729,541 | 2,372,546 | | 1,518,110 | 292,298 | 6,322 | | 35,919,307 | |
| 00297 | Copper Canyon | 65,393 | 12,792 | 4,904 | | | | | | 83,089 | |
| 00300 | Copperas Cove | 11,302,487 | 1,126,478 | 847,686 | | 1,210,822 | 216,955 | 7,509 | | 11,841,365 | |
| 00301 | Corinth | 5,663,855 | 955,480 | 424,789 | | 309,781 | 77,228 | | | 6,657,115 | |
| 00302 | Corpus Christi | 134,050,552 | 18,562,546 | 10,053,791 | | 17,297,479 | 6,613,502 | 231,275 | | 138,524,634 | |
| 00304 | Corrigan | 423,569 | 32,089 | 31,768 | | 11,397 | 9,302 | 139 | | 466,588 | |
| 00306 | Corsicana | 10,049,911 | 1,441,564 | 753,743 | | 819,566 | 322,481 | 16,445 | | 11,086,726 | |
| 00308 | Cotulla | 404,565 | 28,571 | 30,342 | | 43,648 | 33,806 | 1,672 | | 384,352 | |
| 00310 | Crandall | 733,859 | 66,744 | 55,039 | | 13,742 | 7,603 | | | 834,297 | |
| 00312 | Crane | 1,328,721 | 146,271 | 99,654 | | | 53,961 | | | 1,520,685 | |
| 00314 | Crawford | 29,232 | 1,733 | 2,192 | | | | | | 33,157 | |
| 00316 | Crockett | 2,737,279 | 265,716 | 205,296 | | 341,184 | 34,204 | | | 2,832,903 | |
| 00318 | Crosbyton | 212,428 | 17,969 | 15,932 | | | 11,480 | | | 234,849 | |
| 00320 | Cross Plains | 267,110 | 17,693 | 20,033 | | | 6,873 | | | 297,964 | |
| 00323 | Crowley | 3,628,622 | 370,164 | 272,147 | | 74,035 | 22,808 | | | 4,174,090 | |

Changes in Municipality Accumulation Fund

CONTINUED

| City Number | Participating Municipality | Balance Jan. 1, 2010 | Additions | | | | | Deductions | | | | Balance Dec. 31, 2010 |
|-------------|--------------------------------|-------------------------|-------------------------------|-----------|-------|--|------------------------------------|---------------------------------------|--|---------|--|--------------------------|
| | | | Municipality Contributions | Interest | Other | Transfers to Current Service Annuity | Service Retirement Allowance | Disability Retirement Allowance | | | | |
| 00325 | Crystal Beach | 256,511 | | 19,238 | | | 5,114 | | | | | 270,636 |
| 00324 | Crystal City | 899,252 | 35,526 | 67,444 | | | 1,023 | | | | | 1,001,199 |
| 00326 | Cuero | 1,543,602 | 348,514 | 115,770 | | | 264,050 | | | 588 | | 1,646,521 |
| 00328 | Cumby | 16,944 | 14,130 | 1,271 | | | 1,415 | | | | | 30,930 |
| 00332 | Daingerfield | 386,509 | 31,708 | 28,988 | | | 3,864 | | | | | 443,341 |
| 00334 | Daisetta | 50,677 | 3,986 | 3,801 | | | | | | | | 58,464 |
| 00336 | Dalhart | 1,692,577 | 147,420 | 126,943 | | | 12,364 | | | 845 | | 1,953,732 |
| 00339 | Dalworthington Gardens | 1,328,615 | 248,057 | 99,646 | | | 9,389 | | | | | 1,666,929 |
| 00340 | Danbury | 25,325 | 12,409 | 1,899 | | | | | | | | 39,633 |
| 00341 | Darrouzett | 71,439 | 6,554 | 5,358 | | | | | | | | 83,351 |
| 00344 | Dayton | 1,255,412 | 275,714 | 94,156 | | | 177,927 | | | 24,433 | | 1,422,922 |
| 00352 | De Leon | 178,973 | 13,935 | 13,423 | | | 18,532 | | | | | 187,799 |
| 00346 | Decatur | 3,445,954 | 653,914 | 258,447 | | | 90,513 | | | 159 | | 4,190,115 |
| 00348 | Deer Park | 23,818,536 | 2,720,753 | 1,786,390 | | | 1,777,273 | | | 434,084 | | 26,102,898 |
| 00350 | Dekalb | 186,453 | 14,149 | 13,984 | | | 246 | | | | | 214,340 |
| 00354 | Del Rio | 4,052,725 | 1,084,058 | 303,954 | | | 238,083 | | | 4,648 | | 5,070,655 |
| 00353 | Dell City | 181,889 | 11,173 | 13,642 | | | 49,310 | | | | | 157,393 |
| 00356 | Denison | 14,169,726 | 1,325,666 | 1,062,729 | | | 161,444 | | | 22,253 | | 16,081,869 |
| 00358 | Denton | 79,723,451 | 8,857,103 | 5,979,259 | | | 5,641,505 | | | 35,663 | | 87,257,550 |
| 00360 | Denver City | 2,918,760 | 206,864 | 218,907 | | | 111,697 | | | | | 3,074,842 |
| 00362 | Deport | 46,787 | 4,066 | 3,509 | | | 7,416 | | | | | 46,946 |
| 10366 | DeSoto | 30,249,238 | 2,764,846 | 2,268,693 | | | 2,681,839 | | | 17,268 | | 32,014,497 |
| 20366 | DeSoto Economic Develop. Corp. | 69,907 | 48,977 | 5,243 | | | 6,299 | | | | | 117,828 |
| 00370 | Devine | 501,068 | 122,384 | 37,580 | | | 25,157 | | | | | 635,875 |
| 00371 | Diboll | 2,104,222 | 196,919 | 157,817 | | | 103,154 | | | 5,221 | | 2,293,869 |
| 00372 | Dickens | 6,353 | 760 | 476 | | | | | | | | 7,590 |
| 00373 | Dickinson | 3,824,938 | 391,406 | 286,870 | | | 19,041 | | | 7,606 | | 4,476,567 |
| 00374 | Dilley | 451,981 | 31,011 | 33,899 | | | 96,786 | | | 23,556 | | 396,549 |
| 00376 | Dimmitt | 1,292,413 | 92,854 | 96,931 | | | 15,387 | | | | | 1,466,811 |
| 00382 | Donna | 1,475,861 | 96,155 | 110,690 | | | 37,851 | | | 13,128 | | 1,631,727 |
| 00379 | Double Oak | 73,459 | 9,673 | 5,509 | | | 1,377 | | | | | 87,265 |
| 00383 | Dripping Springs | 44,090 | 9,128 | 3,307 | | | | | | | | 56,524 |
| 00385 | Driscoll | 1,782 | 4,222 | 134 | | | 420 | | | | | 5,717 |
| 00384 | Dublin | 568,294 | 66,864 | 42,622 | | | 76,456 | | | 9,404 | | 591,920 |

Changes in Municipality Accumulation Fund

CONTINUED

| City Number | Participating Municipality | Balance Jan. 1, 2010 | Additions | | | | | Deductions | | | Balance Dec. 31, 2010 |
|-------------|----------------------------|-------------------------|-------------------------------|-----------|-------|--|------------------------------------|---------------------------------------|--|------------|--------------------------|
| | | | Municipality Contributions | Interest | Other | Transfers to Current Service Annuity | Service Retirement Allowance | Disability Retirement Allowance | | | |
| 00386 | Dumas | 3,462,652 | 370,875 | 259,699 | | 293,790 | 137,402 | 305 | | 3,661,729 | |
| 00388 | Duncanville | 24,199,273 | 1,654,157 | 1,814,945 | | 3,403,658 | 634,805 | 16,558 | | 23,613,354 | |
| 00394 | Eagle Lake | 1,183,894 | 92,149 | 88,792 | | | 35,804 | 1,135 | | 1,327,896 | |
| 00396 | Eagle Pass | 15,683,374 | 1,123,925 | 1,176,253 | | 1,704,744 | 263,850 | 17,178 | | 15,997,780 | |
| 00397 | Early | 726,120 | 48,147 | 54,459 | | | 6,042 | | | 822,684 | |
| 00399 | Earth | 46,185 | 8,610 | 3,464 | | | 6,871 | | | 51,388 | |
| 00401 | East Mountain | 63,670 | 13,126 | 4,775 | | | | | | 81,571 | |
| 00395 | East Tawakoni | 152,136 | 29,107 | 11,410 | | | 19,157 | | | 173,496 | |
| 00398 | Eastland | 752,821 | 106,907 | 56,462 | | | 9,386 | | | 906,803 | |
| 00402 | Ector | 30,975 | 2,033 | 2,323 | | | 328 | | | 35,003 | |
| 00406 | Eden | 169,976 | 30,304 | 12,748 | | | 10,203 | 898 | | 201,928 | |
| 00408 | Edgewood | 54,466 | 7,234 | 4,085 | | | 5,095 | | | 60,689 | |
| 00410 | Edinburg | 21,626,890 | 2,968,871 | 1,622,017 | | 2,236,751 | 499,953 | 10,342 | | 23,470,732 | |
| 00412 | Edna | 1,157,761 | 167,181 | 86,832 | | | 41,238 | 735 | | 1,369,801 | |
| 00414 | El Campo | 5,430,470 | 519,698 | 407,285 | | 568,621 | 150,404 | 9,378 | | 5,629,050 | |
| 00416 | Eldorado | 524,345 | 64,195 | 39,326 | | | 10,669 | 1,377 | | 615,820 | |
| 00418 | Electra | 549,047 | 57,267 | 41,179 | | 52,596 | 39,635 | | | 555,261 | |
| 00420 | Elgin | 1,727,915 | 196,719 | 129,594 | | 16,042 | 11,378 | 7 | | 2,026,801 | |
| 00422 | Elkhart | 193,945 | 22,869 | 14,546 | | 43,605 | | | | 187,754 | |
| 00427 | Elmendorf | 12,723 | 5,224 | 954 | | | | | | 18,901 | |
| 00432 | Emory | 395,059 | 33,406 | 29,629 | | | 1,068 | | | 457,026 | |
| 00436 | Ennis | 15,962,890 | 1,330,479 | 1,197,217 | | 463,828 | 198,711 | 3,243 | | 17,824,804 | |
| 00439 | Eules | 43,628,293 | 3,686,352 | 3,272,122 | | 1,573,677 | 738,800 | 8,495 | | 48,265,795 | |
| 00440 | Eustace | 139,874 | 5,571 | 10,491 | | 47,284 | | | | 108,651 | |
| 00441 | Everman | 1,901,965 | 117,028 | 142,647 | | 113,307 | 28,429 | 6,883 | | 2,013,021 | |
| 00443 | Fair Oaks Ranch | 1,068,107 | 178,538 | 80,108 | | 43,746 | 1,213 | | | 1,281,794 | |
| 00442 | Fairfield | 1,348,502 | 102,030 | 101,138 | | 153,066 | 19,620 | | | 1,378,984 | |
| 00445 | Fairview | 756,124 | 153,379 | 56,709 | | 30,529 | 2,795 | | | 932,888 | |
| 20444 | Falfurrias | 418,252 | 39,299 | 31,369 | | | 10,105 | | | 478,815 | |
| 10444 | Falfurrias Utility Board | 164,678 | 53,567 | 12,351 | | | 18,824 | | | 211,772 | |
| 00446 | Falls City | 14,627 | 11,880 | 1,097 | | | 7,066 | | | 20,538 | |
| 00448 | Farmers Branch | 53,024,560 | 4,880,355 | 3,976,842 | | 3,266,507 | 1,434,306 | 63,520 | | 57,117,424 | |
| 00450 | Farmersville | 1,228,116 | 100,654 | 92,109 | | 331,774 | 43,608 | | | 1,045,497 | |
| 00451 | Farwell | 172,003 | 33,135 | 12,900 | | | 15,250 | | | 202,788 | |

Changes in Municipality Accumulation Fund

CONTINUED

| City Number | Participating Municipality | Balance Jan. 1, 2010 | Additions | | | | Deductions | | | | Balance Dec. 31, 2010 |
|-------------|----------------------------|-------------------------|-------------------------------|------------|-------|--|------------------------------------|---------------------------------------|--------|--|--------------------------|
| | | | Municipality Contributions | Interest | Other | Transfers to Current Service Annuity | Service Retirement Allowance | Disability Retirement Allowance | | | |
| 00452 | Fate | 157,529 | 59,712 | 11,815 | | 997 | 9,297 | | | | 218,762 |
| 00454 | Fayetteville | 22,900 | 1,740 | 1,718 | | | 1,196 | | | | 25,162 |
| 00456 | Fertis | 908,048 | 72,052 | 68,104 | | 51,867 | 19,139 | | | | 977,197 |
| 00458 | Flatonia | 902,348 | 124,798 | 67,676 | | 12,355 | 17,918 | | | | 1,064,549 |
| 00460 | Florence | 67,486 | 13,253 | 5,061 | | | 512 | | | | 85,288 |
| 20462 | Floresville | 909,957 | 163,796 | 68,247 | | 48,216 | 23,279 | | 471 | | 1,070,034 |
| 00463 | Flower Mound | 26,283,053 | 3,025,916 | 1,971,229 | | 1,462,061 | 279,598 | | 384 | | 29,538,155 |
| 00464 | Floydada | 1,123,050 | 139,488 | 84,229 | | | 82,086 | | | | 1,264,681 |
| 00468 | Forest Hill | 3,974,596 | 493,786 | 298,095 | | 575,515 | 87,071 | | 307 | | 4,103,583 |
| 00470 | Forney | 2,816,347 | 667,891 | 211,226 | | 34,921 | 43,889 | | | | 3,616,654 |
| 00472 | Fort Stockton | 1,918,195 | 552,799 | 143,865 | | 280,197 | 104,972 | | 4,699 | | 2,224,991 |
| 00476 | Franklin | 134,976 | 13,503 | 10,123 | | | 9,133 | | 245 | | 149,224 |
| 00478 | Frankston | 80,163 | 18,294 | 6,012 | | | 12,239 | | | | 92,230 |
| 00480 | Fredericksburg | 9,580,720 | 625,375 | 718,554 | | 287,469 | 115,818 | | 2,057 | | 10,519,305 |
| 00482 | Freeport | 4,693,681 | 464,309 | 352,026 | | 242,641 | 181,570 | | 1,598 | | 5,084,207 |
| 00481 | Freer | 144,275 | 39,695 | 10,821 | | | 14,537 | | 8,140 | | 172,113 |
| 00483 | Friendswood | 15,167,756 | 1,675,160 | 1,137,582 | | 816,856 | 417,662 | | 9 | | 16,745,971 |
| 00484 | Friena | 1,099,790 | 118,151 | 82,484 | | 100,465 | 38,263 | | | | 1,161,697 |
| 00486 | Frisco | 31,020,261 | 5,147,165 | 2,326,520 | | 486,910 | 205,949 | | 3,962 | | 37,797,125 |
| 00487 | Fritch | 650,645 | 37,173 | 48,798 | | | 3,381 | | | | 733,236 |
| 00488 | Frost | 75,932 | 7,153 | 5,695 | | | 6,814 | | | | 81,965 |
| 00491 | Fulshear | | 3,610 | | | | | | | | 3,610 |
| 00492 | Gainesville | 6,407,842 | 962,591 | 480,588 | | 39,724 | 282,350 | | 5,624 | | 7,523,323 |
| 00494 | Galena Park | 3,838,783 | 492,645 | 287,909 | | 670,177 | 146,299 | | 10,820 | | 3,792,041 |
| 00498 | Galena | 892,166 | 37,773 | 66,912 | | | 4,754 | | | | 992,098 |
| 00499 | Garden Ridge | 352,190 | 85,443 | 26,414 | | 98,358 | 1,069 | | | | 364,620 |
| 00500 | Garland | 220,038,360 | 20,383,700 | 16,502,877 | | 22,476,942 | 6,245,886 | | 38,071 | | 228,164,037 |
| 00502 | Garrison | 580,454 | 47,499 | 43,534 | | | 12,663 | | | | 658,824 |
| 00503 | Gary | 45,987 | 6,737 | 3,449 | | | 7,630 | | | | 48,543 |
| 00504 | Gatesville | 2,965,585 | 474,064 | 222,419 | | 234,068 | 108,526 | | | | 3,319,474 |
| 00505 | George West | 181,198 | 51,978 | 13,590 | | 5,450 | 10,988 | | | | 230,328 |
| 00506 | Georgetown | 22,995,191 | 3,337,109 | 1,724,639 | | 1,703,602 | 246,005 | | | | 26,107,332 |
| 00510 | Giddings | 1,769,276 | 302,522 | 132,696 | | 117,373 | 81,462 | | | | 2,005,659 |
| 00512 | Gilmer | 2,036,953 | 228,838 | 152,771 | | | 71,486 | | 1,851 | | 2,345,226 |

Changes in Municipality Accumulation Fund

CONTINUED

| City Number | Participating Municipality | Balance Jan. 1, 2010 | Additions | | | | | Deductions | | | | Balance Dec. 31, 2010 |
|-------------|------------------------------|-------------------------|-------------------------------|-----------|-------|--|------------------------------------|---------------------------------------|--|---------|--|--------------------------|
| | | | Municipality Contributions | Interest | Other | Transfers to Current Service Annuity | Service Retirement Allowance | Disability Retirement Allowance | | | | |
| 00514 | Gladewater | 1,519,909 | 91,681 | 113,993 | | 41,209 | 31,057 | | | | | 1,653,317 |
| 00516 | Glen Rose | 800,281 | 127,842 | 60,021 | | 83,853 | 19,334 | | | 4,143 | | 880,814 |
| 00517 | Glenn Heights | 2,139,023 | 209,953 | 160,427 | | 90,885 | 9,654 | | | | | 2,408,864 |
| 00518 | Godley | 36,438 | 17,278 | 2,733 | | | 8,765 | | | | | 47,684 |
| 00519 | Goldsmith | 59,840 | 4,788 | 4,488 | | | | | | | | 69,116 |
| 00520 | Goldthwaite | 926,845 | 138,195 | 69,513 | | | 81,144 | | | | | 1,053,410 |
| 00522 | Goliad | 479,265 | 38,376 | 35,945 | | | 3,537 | | | | | 550,049 |
| 00524 | Gonzales | 2,786,860 | 360,834 | 209,014 | | 269,677 | 149,233 | | | 2,884 | | 2,934,914 |
| 00532 | Graford | 4,577 | 1,498 | 343 | | | | | | | | 6,418 |
| 10534 | Graham | 2,883,549 | 408,064 | 216,266 | | 93,873 | 157,284 | | | 3,900 | | 3,252,822 |
| 20534 | Graham Regional Medical Ctr. | 5,797,930 | 276,864 | 434,845 | | 44,986 | 12,744 | | | | | 6,451,909 |
| 00536 | Granbury | 7,276,167 | 1,005,603 | 545,713 | | 79,962 | 208,888 | | | 1,893 | | 8,536,739 |
| 00540 | Grand Prairie | 121,143,776 | 10,670,984 | 9,085,783 | | 7,308,176 | 2,568,220 | | | 108,061 | | 130,916,087 |
| 00542 | Grand Saline | 681,988 | 73,844 | 51,149 | | | 23,532 | | | | | 783,449 |
| 00544 | Grandview | 350,892 | 22,923 | 26,317 | | | 9,326 | | | | | 390,806 |
| 00546 | Granger | 148,016 | 7,029 | 11,101 | | | 341 | | | | | 165,805 |
| 00547 | Granite Shoals | 194,370 | 27,161 | 14,578 | | | 1,050 | | | | | 235,059 |
| 00548 | Grapeland | 132,472 | 21,377 | 9,935 | | 36,624 | 12,351 | | | | | 114,809 |
| 00550 | Grapevine | 49,710,756 | 5,475,645 | 3,728,307 | | 3,449,668 | 797,702 | | | 11,131 | | 54,656,207 |
| 00552 | Greenville | 28,104,689 | 2,491,268 | 2,107,852 | | 1,934,366 | 770,655 | | | 6,629 | | 29,992,158 |
| 00551 | Gregory | 197,863 | 6,813 | 14,840 | | | 9,740 | | | | | 209,775 |
| 00553 | Grey Forest Utilities | 2,260,960 | 245,481 | 169,572 | | | 42,334 | | | 171 | | 2,633,508 |
| 00556 | Groesbeck | 271,292 | 51,222 | 20,347 | | 5,348 | 7,812 | | | | | 329,701 |
| 00558 | Groom | 36,833 | 4,657 | 2,762 | | | 2,064 | | | | | 42,188 |
| 00559 | Groves | 9,847,454 | 869,684 | 738,559 | | 1,683,307 | 282,407 | | | 522 | | 9,489,461 |
| 00560 | Groveton | 28,629 | 4,421 | 2,147 | | | 860 | | | | | 34,337 |
| 00562 | Gruver | 291,999 | 24,220 | 21,900 | | | 14,619 | | | | | 323,500 |
| 00563 | Gun Barrel City | 714,017 | 71,820 | 53,551 | | | 11,166 | | | 65 | | 828,157 |
| 00564 | Gunter | 89,063 | 4,413 | 6,680 | | 37,245 | 876 | | | | | 62,034 |
| 00568 | Hale Center | 43,027 | 17,208 | 3,227 | | 5,881 | 1,993 | | | | | 55,588 |
| 00570 | Hallettsville | 1,397,244 | 179,144 | 104,793 | | 135,443 | 55,095 | | | | | 1,490,644 |
| 00572 | Hallsville | 141,976 | 35,526 | 10,648 | | | 7,965 | | | | | 180,185 |
| 00574 | Halton City | 16,251,614 | 2,372,701 | 1,218,871 | | 891,220 | 599,023 | | | 4,924 | | 18,348,019 |
| 00576 | Hamilton | 811,476 | 106,004 | 60,861 | | | 51,447 | | | 463 | | 926,430 |

Changes in Municipality Accumulation Fund

CONTINUED

| City Number | Participating Municipality | Balance Jan. 1, 2010 | Additions | | | | Deductions | | | | Balance Dec. 31, 2010 |
|-------------|-----------------------------|-------------------------|-------------------------------|-----------|-------|--|------------------------------------|---------------------------------------|--|------------|--------------------------|
| | | | Municipality Contributions | Interest | Other | Transfers to Current Service Annuity | Service Retirement Allowance | Disability Retirement Allowance | | | |
| 00578 | Hamlin | 772,395 | 49,734 | 57,930 | | 69,349 | 42,937 | 1,048 | | 766,725 | |
| 00580 | Happy | 151,765 | 12,096 | 11,382 | | | 15,166 | | | 160,077 | |
| 00581 | Harker Heights | 7,904,781 | 1,102,157 | 592,859 | | 90,410 | 61,819 | 587 | | 9,446,980 | |
| 10582 | Harlingen | 23,409,777 | 1,905,418 | 1,755,733 | | 1,857,014 | 839,895 | 22,715 | | 24,351,305 | |
| 20582 | Harlingen Waterworks System | 6,476,818 | 335,439 | 485,761 | | 542,631 | 211,293 | 9,492 | | 6,534,602 | |
| 00583 | Hart | 10,795 | 9,842 | 810 | | | 8,130 | | | 13,316 | |
| 00586 | Haskell | 515,701 | 12,869 | 38,678 | | | 7,306 | | | 559,941 | |
| 00587 | Haslet | 571,780 | 73,718 | 42,884 | | 24,659 | | | | 663,723 | |
| 00588 | Hawkins | 467,215 | 23,612 | 35,041 | | | 4,433 | | | 521,435 | |
| 00585 | Hays | 71,161 | 3,926 | 5,337 | | 31,321 | 2,919 | | | 46,184 | |
| 00590 | Heame | 1,414,204 | 142,793 | 106,065 | | 30,174 | 115,041 | 520 | | 1,517,328 | |
| 00591 | Heath | 1,889,029 | 272,437 | 141,677 | | 155,433 | 29,040 | | | 2,118,670 | |
| 00592 | Hedley | 50,495 | 4,301 | 3,787 | | | 389 | | | 58,194 | |
| 00595 | Hedwig Village | 1,052,508 | 134,172 | 78,938 | | 16,905 | 14,950 | | | 1,233,763 | |
| 00593 | Helotes | 1,035,914 | 121,570 | 77,694 | | 131,996 | 3,909 | | | 1,099,273 | |
| 00594 | Hemphill | 520,848 | 31,472 | 39,064 | | | 134 | | | 591,250 | |
| 00596 | Hempstead | 1,303,207 | 269,008 | 97,741 | | | 37,398 | 1,474 | | 1,631,084 | |
| 00598 | Henderson | 5,176,924 | 835,789 | 388,269 | | 747,257 | 132,864 | 8,344 | | 5,512,517 | |
| 00600 | Henrietta | 457,077 | 79,177 | 34,281 | | 18,566 | 38,294 | 654 | | 513,020 | |
| 00602 | Hereford | 6,795,385 | 383,787 | 509,654 | | 100,459 | 269,876 | | | 7,318,491 | |
| 00605 | Hewitt | 3,011,699 | 405,335 | 225,877 | | 172,112 | 66,815 | 1,028 | | 3,402,956 | |
| 00609 | Hickory Creek | 448,107 | 64,997 | 33,608 | | | 475 | | | 546,237 | |
| 00606 | Hico | 325,547 | 28,990 | 24,416 | | | 5,324 | | | 373,629 | |
| 00607 | Hidalgo | 3,485,307 | 372,438 | 261,398 | | 81,827 | 14,006 | | | 4,023,310 | |
| 00608 | Higgins | 71,743 | 5,337 | 5,381 | | | | 1,141 | | 81,319 | |
| 00610 | Highland Park | 22,416,671 | 1,358,950 | 1,681,250 | | 2,064,679 | 443,413 | 8,105 | | 22,940,674 | |
| 00611 | Highland Village | 7,655,560 | 956,210 | 574,167 | | 855,972 | 32,114 | 27 | | 8,297,824 | |
| 00613 | Hill Country Village | 537,204 | 27,580 | 40,290 | | | 17,342 | | | 587,733 | |
| 00612 | Hillsboro | 3,125,079 | 424,206 | 234,381 | | 10,833 | 91,154 | | | 3,681,679 | |
| 00614 | Hitchcock | 1,033,020 | 47,041 | 77,477 | | 49,152 | 14,134 | | | 1,094,252 | |
| 00615 | Holland | 139,316 | 19,031 | 10,449 | | | 2,853 | | | 165,943 | |
| 00616 | Holiday | 123,762 | 9,649 | 9,282 | | | | | | 142,693 | |
| 00617 | Hollywood Park | 909,714 | 106,829 | 68,229 | | 2,848 | 13,636 | 6,925 | | 1,061,363 | |
| 00618 | Hondo | 2,877,828 | 337,914 | 215,837 | | 155,656 | 110,036 | 1,204 | | 3,164,683 | |

Changes in Municipality Accumulation Fund

CONTINUED

| City Number | Participating Municipality | Balance Jan. 1, 2010 | Additions | | | | Deductions | | | | Balance Dec. 31, 2010 | |
|-------------|----------------------------|-------------------------|-------------------------------|------------|-------|--|------------------------------------|---------------------------------------|--|-----------|--------------------------|-------------|
| | | | Municipality Contributions | Interest | Other | Transfers to Current Service Annuity | Service Retirement Allowance | Disability Retirement Allowance | | | | |
| 00620 | Honey Grove | 301,156 | 31,904 | 22,587 | | | | | | 2,678 | | 352,969 |
| 00622 | Hooks | 174,602 | 7,835 | 13,095 | | | | | | 3,990 | | 191,542 |
| 00626 | Howe | 602,486 | 41,291 | 45,186 | | | 10,041 | | | 7,470 | | 671,453 |
| 00627 | Hubbard | 84,119 | 8,915 | 6,309 | | | | | | 53 | | 99,290 |
| 00628 | Hudson | 100,973 | 10,516 | 7,573 | | | | | | | | 119,062 |
| 00629 | Hudson Oaks | 625,074 | 59,610 | 46,881 | | | 59,730 | | | 370 | | 671,465 |
| 00630 | Hughes Springs | 1,082,486 | 92,767 | 81,186 | | | | | | 5,509 | | 1,250,931 |
| 00632 | Humble | 14,011,733 | 1,727,662 | 1,050,880 | | | 544,757 | | | 183,672 | 6,293 | 16,055,553 |
| 00633 | Hunters Creek Village | 130,484 | 42,896 | 9,786 | | | | | | 16,354 | 6,941 | 166,812 |
| 00634 | Huntington | 728,342 | 107,372 | 54,626 | | | | | | 21,516 | | 861,883 |
| 00636 | Huntsville | 19,210,826 | 2,655,880 | 1,440,812 | | | 1,816,891 | | | 1,031,980 | 18,635 | 20,440,012 |
| 00637 | Hurst | 35,426,763 | 3,292,373 | 2,657,007 | | | 2,118,335 | | | 1,164,474 | 6,130 | 38,087,204 |
| 00638 | Hutchins | 1,629,999 | 160,422 | 122,250 | | | 80,312 | | | 16,353 | 88 | 1,815,918 |
| 00640 | Hutto | 1,587,487 | 454,762 | 119,062 | | | 41,086 | | | 2,751 | 5,173 | 2,112,300 |
| 00641 | Huxley | 196,476 | 10,738 | 14,736 | | | | | | 9,494 | | 212,456 |
| 00642 | Idalou | 24,971 | 17,478 | 1,873 | | | | | | | | 44,322 |
| 00643 | Ingleside | 1,635,230 | 233,891 | 122,642 | | | 7,122 | | | 47,574 | 1,239 | 1,935,828 |
| 00646 | Ingram | 177,875 | 23,971 | 13,341 | | | | | | 679 | 1,439 | 213,068 |
| 00644 | Iowa Park | 1,498,966 | 241,547 | 112,422 | | | 7,646 | | | 18,108 | 259 | 1,826,922 |
| 00645 | Iraan | 141,466 | 42,270 | 10,610 | | | | | | 30,211 | | 164,135 |
| 00648 | Irving | 162,233,852 | 13,578,724 | 12,167,539 | | | 28,681,672 | | | 2,998,205 | 86,914 | 156,213,324 |
| 00650 | Italy | 78,833 | 22,955 | 5,912 | | | 6,671 | | | 7,240 | | 93,790 |
| 00652 | Itasca | 483,177 | 69,933 | 36,238 | | | | | | 14,223 | | 575,125 |
| 00654 | Jacinto City | 1,607,576 | 184,086 | 120,568 | | | | | | 58,111 | 2,847 | 1,851,272 |
| 00656 | Jacksboro | 1,548,030 | 179,077 | 116,102 | | | 537,227 | | | 67,898 | | 1,238,084 |
| 00658 | Jacksonville | 4,368,177 | 606,801 | 327,613 | | | 262,324 | | | 155,209 | 2,775 | 4,882,284 |
| 00660 | Jasper | 3,488,749 | 522,835 | 261,656 | | | 56,829 | | | 282,366 | 17,069 | 3,916,976 |
| 00664 | Jefferson | 540,026 | 52,756 | 40,502 | | | 48,175 | | | 31,716 | | 553,393 |
| 00665 | Jersey Village | 5,679,137 | 689,970 | 425,935 | | | 43,855 | | | 166,307 | | 6,584,880 |
| 00666 | Jewett | 217,341 | 32,931 | 16,301 | | | | | | 2,286 | | 264,286 |
| 00668 | Joaquin | 85,126 | 10,640 | 6,384 | | | 29,367 | | | 3,796 | | 68,988 |
| 00670 | Johnson City | 324,535 | 39,322 | 24,340 | | | | | | 1,334 | | 386,864 |
| 00673 | Jones Creek | 61,438 | 11,201 | 4,608 | | | | | | 5,854 | | 71,393 |
| 00675 | Jonestown | 151,024 | 56,317 | 11,327 | | | 28,081 | | | 7,659 | | 182,927 |

Changes in Municipality Accumulation Fund

CONTINUED

| City Number | Participating Municipality | Balance Jan. 1, 2010 | Additions | | | | Deductions | | | | Balance Dec. 31, 2010 |
|-------------|----------------------------|-------------------------|-------------------------------|-----------|-------|--|------------------------------------|---------------------------------------|--|---------|--------------------------|
| | | | Municipality Contributions | Interest | Other | Transfers to Current Service Annuity | Service Retirement Allowance | Disability Retirement Allowance | | | |
| 00677 | Josephine | 32,591 | 9,003 | 2,444 | | | | | | | 44,039 |
| 00671 | Joshua | 669,854 | 43,947 | 50,239 | | | | | | | 763,584 |
| 00672 | Jourdanton | 382,390 | 59,848 | 28,679 | | | | | | 2,122 | 460,048 |
| 00674 | Junction | 749,289 | 90,372 | 56,197 | | | | | | 33,837 | 862,021 |
| 00676 | Justin | 319,712 | 43,832 | 23,978 | | | | | | 10,108 | 377,414 |
| 00678 | Karnes City | 139,364 | 45,584 | 10,452 | | | | | | 23,742 | 171,658 |
| 00680 | Katy | 8,791,569 | 1,039,239 | 659,368 | | | 137,218 | | | 204,314 | 10,148,644 |
| 00682 | Kaufman | 2,674,101 | 328,822 | 200,558 | | | 324,106 | | | 23,409 | 2,855,222 |
| 00683 | Keene | 1,766,763 | 311,653 | 132,507 | | | | | | 40,058 | 2,168,933 |
| 00681 | Keller | 18,746,675 | 2,356,565 | 1,406,001 | | | 667,038 | | | 197,158 | 21,644,823 |
| 00685 | Kernah | 1,133,895 | 95,572 | 85,042 | | | | | | 4,103 | 1,310,188 |
| 00684 | Kemp | 185,375 | | 13,903 | | | | | | 33 | 199,245 |
| 00686 | Kenedy | 424,016 | 33,286 | 31,801 | | | | | | 19,887 | 467,942 |
| 00688 | Kennedale | 2,935,966 | 432,260 | 220,197 | | | 119,803 | | | 70,328 | 3,398,293 |
| 00692 | Kermit | 1,262,356 | 241,115 | 94,677 | | | 13,102 | | | 63,364 | 1,516,235 |
| 10694 | Kernville | 16,571,293 | 1,972,642 | 1,242,847 | | | 1,747,799 | | | 339,594 | 17,685,108 |
| 20694 | Kerrville Public Utility | 6,259,804 | 458,132 | 469,485 | | | 1,036,422 | | | 17,991 | 6,130,048 |
| 10696 | Kilgore | 7,656,151 | 1,285,073 | 574,211 | | | 1,908,009 | | | 211,260 | 7,382,633 |
| 00698 | Killeen | 35,116,406 | 4,132,298 | 2,633,730 | | | 1,951,407 | | | 874,624 | 39,045,434 |
| 00700 | Kingsville | 11,258,463 | 1,017,753 | 844,385 | | | 1,100,338 | | | 305,650 | 11,697,315 |
| 00701 | Kirby | 1,494,523 | 222,387 | 112,089 | | | 37,930 | | | 6,659 | 1,784,411 |
| 00702 | Kirbyville | 147,860 | 34,397 | 11,090 | | | 14,299 | | | 15,230 | 162,524 |
| 00704 | Knox City | 229,939 | 7,006 | 17,245 | | | | | | 2,752 | 251,438 |
| 00708 | Kountze | 136,174 | 18,119 | 10,213 | | | | | | | 164,506 |
| 00709 | Kress | 88,620 | 5,569 | 6,646 | | | 33,237 | | | 2,370 | 65,228 |
| 00699 | Krugerville | 16,375 | 2,274 | 1,228 | | | | | | | 19,877 |
| 00707 | Krum | 339,518 | 15,023 | 25,464 | | | 3,382 | | | 58 | 376,565 |
| 00710 | Kyle | 2,282,876 | 482,584 | 171,216 | | | 53,049 | | | 41,517 | 2,842,110 |
| 00725 | La Coste | 74,092 | 4,723 | 5,557 | | | | | | | 84,372 |
| 00714 | La Feria | 1,015,801 | 156,084 | 76,185 | | | | | | 48,177 | 1,199,894 |
| 00716 | La Grange | 2,574,842 | 305,337 | 193,113 | | | 105,962 | | | 96,569 | 2,870,762 |
| 00723 | La Grulla | 206,448 | 22,021 | 15,484 | | | | | | 2,825 | 241,128 |
| 00732 | La Joya | | 11,520 | | | | | | | | 11,520 |
| 00721 | La Marque | 4,736,693 | 484,491 | 355,252 | | | 875,081 | | | 121,754 | 4,566,683 |

Changes in Municipality Accumulation Fund

CONTINUED

| City Number | Participating Municipality | Balance Jan. 1, 2010 | Additions | | | | Deductions | | | | Balance Dec. 31, 2010 |
|-------------|----------------------------|-------------------------|-------------------------------|-----------|-------|--|------------------------------------|---------------------------------------|-------------|--|--------------------------|
| | | | Municipality Contributions | Interest | Other | Transfers to Current Service Annuity | Service Retirement Allowance | Disability Retirement Allowance | | | |
| 00728 | La Porte | 30,897,120 | 2,961,596 | 2,317,284 | | 1,932,363 | 426,521 | 24,552 | 33,792,564 | | |
| 00711 | Lacy-Lakeview | 1,430,055 | 196,837 | 107,254 | | 376,569 | 44,985 | 538 | 1,312,054 | | |
| 00712 | Ladonia | 39,357 | 1,943 | 2,952 | | | 1,805 | | 42,447 | | |
| 00713 | Lago Vista | 2,130,512 | 246,106 | 159,788 | | 87,143 | 21,168 | | 2,428,095 | | |
| 00705 | Laguna Vista | 148,771 | 15,735 | 11,158 | | | | | 175,663 | | |
| 00717 | Lake Dallas | 1,699,822 | 237,040 | 127,487 | | | 26,548 | 530 | 2,037,271 | | |
| 00718 | Lake Jackson | 14,318,589 | 1,068,332 | 1,073,894 | | 591,446 | 197,145 | 31,255 | 15,640,969 | | |
| 00719 | Lake Worth | 3,537,447 | 395,131 | 265,309 | | 319,333 | 110,565 | 1,383 | 3,766,606 | | |
| 00727 | Lakeport | 74,514 | 13,641 | 5,589 | | | | | 93,744 | | |
| 00715 | Lakeside | 189,996 | 22,768 | 14,250 | | | 7,817 | | 219,197 | | |
| 00729 | Lakeside City | 17,979 | 3,511 | 1,348 | | | 131 | | 22,707 | | |
| 00720 | Lakeway | 2,361,424 | 484,283 | 177,107 | | 286,438 | 45,124 | | 2,691,251 | | |
| 00722 | Lamesa | 3,640,394 | 263,119 | 273,030 | | 475,619 | 128,528 | 3,094 | 3,569,302 | | |
| 00724 | Lampasas | 4,078,787 | 509,058 | 305,909 | | 6,816 | 121,018 | 9,076 | 4,756,844 | | |
| 00726 | Lancaster | 17,525,257 | 1,757,365 | 1,314,394 | | 2,326,873 | 576,842 | 11,064 | 17,682,237 | | |
| 00730 | Laredo | 105,619,094 | 14,654,366 | 7,921,432 | | 3,736,926 | 4,311,234 | 178,850 | 119,967,882 | | |
| 00731 | Lavonia | 19,127 | 24,924 | 1,435 | | | | | 45,486 | | |
| 00733 | Lavon | 112,268 | 33,104 | 8,420 | | | | | 153,792 | | |
| 00736 | League City | 25,320,957 | 3,287,521 | 1,899,072 | | 2,403,959 | 362,974 | 9,134 | 27,731,483 | | |
| 00737 | Leander | 3,596,829 | 785,066 | 269,762 | | 128,288 | 31,426 | 2 | 4,491,941 | | |
| 00739 | Leon Valley | 9,348,653 | 724,678 | 701,149 | | 417,570 | 159,893 | 1,071 | 10,195,946 | | |
| 00738 | Leonard | 220,846 | 14,375 | 16,563 | | 30,611 | 179 | | 220,994 | | |
| 00740 | Levelland | 6,473,509 | 627,023 | 485,513 | | 646,620 | 92,258 | 1,026 | 6,846,141 | | |
| 00742 | Lewisville | 56,439,294 | 6,176,004 | 4,232,947 | | 4,423,535 | 1,026,127 | 26,153 | 61,372,430 | | |
| 00744 | Lexington | 379,628 | 55,557 | 28,472 | | 46,844 | 29,334 | | 387,479 | | |
| 00746 | Liberty | 2,575,444 | 241,571 | 193,158 | | 133,267 | 56,530 | | 2,820,376 | | |
| 00745 | Liberty Hill | 28,714 | 10,500 | 2,154 | | | | | 41,368 | | |
| 00748 | Lindale | 811,723 | 261,176 | 60,879 | | 9,764 | 2,869 | | 1,121,146 | | |
| 00750 | Linden | 183,266 | 17,164 | 13,745 | | | 5,447 | | 208,728 | | |
| 00755 | Lipan | 29,284 | 1,507 | 2,196 | | | | | 32,988 | | |
| 00751 | Little Elm | 3,600,781 | 723,469 | 270,059 | | 60,040 | 7,549 | 10,821 | 4,515,899 | | |
| 00752 | Littlefield | 2,021,641 | 140,249 | 151,623 | | 81,602 | 46,216 | | 2,185,695 | | |
| 00753 | Live Oak | 6,668,316 | 922,388 | 500,124 | | 636,536 | 54,861 | 386 | 7,399,044 | | |
| 00754 | Livingston | 5,378,411 | 474,623 | 403,381 | | 137,375 | 150,662 | 3,111 | 5,965,267 | | |

Changes in Municipality Accumulation Fund

CONTINUED

| City Number | Participating Municipality | Balance Jan. 1, 2010 | Additions | | | | Deductions | | | | Balance Dec. 31, 2010 |
|-------------|----------------------------|-------------------------|-------------------------------|-----------|-------|--|------------------------------------|---------------------------------------|-------------|--|--------------------------|
| | | | Municipality Contributions | Interest | Other | Transfers to Current Service Annuity | Service Retirement Allowance | Disability Retirement Allowance | | | |
| 00756 | Liano | 814,205 | 125,740 | 61,065 | | 28,944 | 58,203 | 3,738 | 910,126 | | |
| 00758 | Lockhart | 6,356,514 | 667,258 | 476,739 | | 97,423 | 148,212 | | 7,254,875 | | |
| 00760 | Lockney | 208,749 | 3,148 | 15,656 | | | 1,985 | | 225,568 | | |
| 00765 | Lone Star | 345,384 | 18,754 | 25,904 | | | 5,116 | | 384,926 | | |
| 00766 | Longview | 31,753,514 | 3,803,242 | 2,381,514 | (478) | 3,832,508 | 984,371 | 30,149 | 33,090,764 | | |
| 00768 | Lorraine | 22,792 | 3,714 | 1,709 | | | | | 28,215 | | |
| 00769 | Lorena | 254,053 | 31,559 | 19,054 | | 15,935 | 1,508 | | 287,223 | | |
| 00770 | Lorenzo | 207,449 | 1,079 | 15,559 | | | 246 | | 223,840 | | |
| 00771 | Los Fresnos | 968,903 | 44,256 | 72,668 | | | 4,024 | | 1,081,803 | | |
| 00773 | Lott | 26,759 | 3,378 | 2,007 | | 7,354 | | | 24,790 | | |
| 00774 | Lovelady | | 1,675 | | | | | | 1,675 | | |
| 00778 | Lubbock | 128,908,007 | 14,189,129 | 9,668,101 | | 12,446,262 | 5,009,338 | 109,782 | 135,199,854 | | |
| 00779 | Lucas | 388,457 | 60,150 | 29,134 | | 18,476 | 11,901 | | 447,364 | | |
| 00782 | Lufkin | 17,272,212 | 2,308,803 | 1,295,416 | | 773,611 | 734,065 | 10,290 | 19,358,465 | | |
| 00784 | Luling | 1,443,286 | 210,708 | 108,246 | | 32,177 | 68,643 | 1,372 | 1,660,049 | | |
| 00785 | Lumberton | 1,537,956 | 251,649 | 115,347 | | 59,310 | 38,949 | 6,649 | 1,800,044 | | |
| 00786 | Lyford | 59,896 | 19,363 | 4,492 | | | | | 83,751 | | |
| 00787 | Lytle | 634,520 | 42,579 | 47,589 | | | 1,579 | | 723,109 | | |
| 00790 | Madisonville | 723,740 | 62,420 | 54,281 | | | 22,461 | 359 | 817,621 | | |
| 00791 | Magnolia | 304,882 | 21,439 | 22,866 | | 8,132 | 6,251 | | 334,804 | | |
| 00792 | Malakoff | 401,470 | 26,801 | 30,110 | | | 1,823 | | 456,558 | | |
| 00796 | Manor | 416,571 | 48,644 | 31,243 | | | 1,518 | | 494,940 | | |
| 00798 | Mansfield | 28,276,949 | 3,726,656 | 2,120,771 | | 2,451,797 | 260,376 | 8,016 | 31,404,187 | | |
| 00799 | Manvel | 296,031 | 22,676 | 22,202 | | 17,737 | 3,148 | | 320,024 | | |
| 00800 | Marble Falls | 4,727,750 | 358,574 | 354,581 | | 329,620 | 8,289 | | 5,102,996 | | |
| 00802 | Marfa | 1,101,659 | 31,468 | 82,624 | | 240,103 | 3,773 | | 971,875 | | |
| 00804 | Marion | 235,131 | 20,941 | 17,635 | | | 2,206 | | 271,501 | | |
| 00806 | Marlin | 766,167 | 96,914 | 57,463 | | 16,883 | 82,352 | 3,562 | 817,747 | | |
| 00810 | Marshall | 9,817,238 | 1,505,230 | 736,293 | | 1,325,200 | 472,654 | 27,767 | 10,233,140 | | |
| 00812 | Mart | 585,112 | 14,810 | 43,883 | | 1,023 | 4,815 | | 637,967 | | |
| 00814 | Mason | 476,656 | 75,897 | 35,749 | | | 8,980 | | 579,322 | | |
| 00816 | Matador | 20,541 | 6,736 | 1,541 | | | | | 28,818 | | |
| 00818 | Mathis | 787,117 | 28,978 | 59,034 | | 36,171 | 26,846 | 257 | 811,855 | | |
| 00822 | Maypearl | 63,330 | 4,114 | 4,750 | | | | | 72,194 | | |

Changes in Municipality Accumulation Fund

CONTINUED

| City Number | Participating Municipality | Balance Jan. 1, 2010 | Additions | | | | | Deductions | | | Balance Dec. 31, 2010 |
|-------------|----------------------------|-------------------------|-------------------------------|-----------|-------|--|------------------------------------|---------------------------------------|-------------|--|--------------------------|
| | | | Municipality Contributions | Interest | Other | Transfers to Current Service Annuity | Service Retirement Allowance | Disability Retirement Allowance | | | |
| 00824 | McAllen | 63,482,136 | 4,893,812 | 4,761,160 | | 5,855,960 | 229,921 | 262 | 67,050,966 | | |
| 00826 | McCamey | 418,106 | 18,993 | 31,358 | | 8,291 | 409 | 459,756 | | | |
| 00828 | McGregor | 1,548,183 | 175,830 | 116,114 | | 151,986 | 48,962 | 4,727 | 1,634,452 | | |
| 00830 | McKinney | 45,160,668 | 5,844,663 | 3,387,050 | | 2,106,062 | 535,223 | 10,965 | 51,740,131 | | |
| 00832 | McLean | 92,612 | 6,972 | 6,946 | | 197 | | | 106,333 | | |
| 00831 | Meadowlakes | 56,299 | 5,924 | 4,222 | | | | | 66,445 | | |
| 00835 | Meadows Place | 1,858,290 | 200,764 | 139,372 | | 112,262 | 13,351 | 494 | 2,072,318 | | |
| 00837 | Melissa | 449,185 | 77,091 | 33,689 | | 33,349 | 1,059 | | 525,557 | | |
| 01501 | Memorial Village Police | 3,538,444 | 365,296 | 265,383 | | 207,139 | 207,139 | 11,047 | 3,950,937 | | |
| 00840 | Memphis | 624,860 | 62,776 | 46,865 | | 32,279 | 71 | | 702,151 | | |
| 00842 | Menard | 469,156 | 27,438 | 35,187 | | 2,569 | | | 529,212 | | |
| 00844 | Mercedes | 3,662,787 | 603,437 | 274,709 | | 189,293 | 115,911 | 2,386 | 4,233,343 | | |
| 00846 | Meridian | 205,391 | 12,103 | 15,404 | | | | | 232,898 | | |
| 00848 | Merkel | 372,700 | 71,831 | 27,953 | | 27,689 | | | 444,795 | | |
| 00852 | Mertzon | 77,648 | 20,749 | 5,824 | | 20,316 | | | 83,905 | | |
| 00854 | Mesquite | 103,808,685 | 9,557,122 | 7,785,651 | | 11,845,698 | 4,149,330 | 100,567 | 105,055,863 | | |
| 00856 | Mexia | 2,794,138 | 334,608 | 209,560 | | 163,581 | 79,918 | 339 | 3,094,469 | | |
| 00860 | Midland | 55,723,167 | 7,600,134 | 4,179,238 | | 7,469,618 | 1,939,267 | 51,369 | 58,042,285 | | |
| 00862 | Midlothian | 7,136,502 | 1,161,919 | 535,238 | | 681,168 | 158,554 | 3,426 | 7,990,511 | | |
| 00864 | Miles | 79,430 | 49 | 5,957 | | | | | 85,436 | | |
| 00865 | Milford | 200,763 | 21,183 | 15,057 | | 18,447 | 3,541 | | 215,015 | | |
| 00868 | Mineola | 1,430,328 | 109,084 | 107,275 | | 92,196 | 11,221 | 270 | 1,543,000 | | |
| 00870 | Mineral Wells | 6,805,319 | 768,328 | 510,399 | | 508,453 | 135,629 | 4,481 | 7,435,483 | | |
| 00874 | Mission | 17,665,061 | 2,593,221 | 1,324,880 | | 866,573 | 268,363 | 4,756 | 20,443,470 | | |
| 00875 | Missouri City | 23,475,908 | 2,262,459 | 1,760,693 | | 1,679,261 | 461,811 | 887 | 25,357,102 | | |
| 00876 | Monahans | 2,410,814 | 348,409 | 180,811 | | 129,309 | | | 2,810,725 | | |
| 00887 | Mont Belvieu | 4,063,654 | 275,566 | 304,774 | | 16,646 | | | 4,627,348 | | |
| 00877 | Montgomery | 192,174 | 37,752 | 14,413 | | 310 | | | 244,029 | | |
| 00878 | Moody | 280,939 | 20,536 | 21,070 | | | | | 322,545 | | |
| 00883 | Morgan's Point | 1,000,228 | 117,505 | 75,017 | | 23,279 | | | 1,169,471 | | |
| 00882 | Morgan's Point Resort | 615,063 | 101,081 | 46,130 | (67) | 68,697 | 9,296 | 227 | 683,987 | | |
| 00884 | Morton | 599,588 | 56,325 | 44,969 | | 23,610 | | | 677,272 | | |
| 00886 | Moulton | 479,022 | 25,658 | 35,927 | | 7,532 | | | 533,074 | | |
| 00890 | Mount Enterprise | 48,829 | 3,871 | 3,662 | | | | | 56,362 | | |

Changes in Municipality Accumulation Fund

CONTINUED

| City Number | Participating Municipality | Balance Jan. 1, 2010 | Additions | | | | | Deductions | | | | Balance Dec. 31, 2010 |
|-------------|-------------------------------|-------------------------|-------------------------------|-----------|-------|--|------------------------------------|---------------------------------------|--|--|--|--------------------------|
| | | | Municipality Contributions | Interest | Other | Transfers to Current Service Annuity | Service Retirement Allowance | Disability Retirement Allowance | | | | |
| 00892 | Mt. Pleasant | 5,975,535 | 974,345 | 448,165 | | 358,313 | 149,834 | 4,506 | | | | 6,885,392 |
| 00894 | Mt. Vernon | 627,173 | 87,241 | 47,038 | | 162,223 | 14,124 | 2,662 | | | | 582,443 |
| 00896 | Muenster | 425,808 | 24,485 | 31,936 | | | 594 | | | | | 481,635 |
| 00898 | Muleshoe | 1,774,112 | 226,347 | 133,058 | | 74,958 | 63,749 | | | | | 1,994,811 |
| 00901 | Munday | | 4,909 | | | | | | | | | 4,909 |
| 00903 | Murphy | 2,720,388 | 520,924 | 204,029 | | 138,592 | 81,983 | | | | | 3,224,766 |
| 10904 | Nacogdoches | 14,285,085 | 2,690,827 | 1,071,381 | | 1,845,978 | 676,896 | 1,611 | | | | 15,522,808 |
| 20904 | Nacogdoches Memorial Hospital | 1,236,176 | | 92,713 | | | | | | | | 1,328,889 |
| 00906 | Naples | 127,294 | 3,467 | 9,547 | | 41,493 | | | | | | 98,815 |
| 00907 | Nash | 469,830 | 25,999 | 35,237 | | | | 3,432 | | | | 527,635 |
| 00905 | Nassau Bay | 1,260,670 | 249,852 | 94,550 | | 106,320 | 49,898 | 3,516 | | | | 1,445,338 |
| 00909 | Natalia | 16,337 | 14,405 | 1,225 | | | | | | | | 31,968 |
| 00908 | Navasota | 3,134,233 | 250,231 | 235,067 | | 44,568 | 42,752 | 1,232 | | | | 3,530,979 |
| 00910 | Nederland | 14,466,351 | 991,587 | 1,084,976 | | 615,334 | 266,665 | 17,125 | | | | 15,643,791 |
| 00912 | Needville | 555,982 | 45,014 | 41,699 | | | 11,643 | | | | | 631,052 |
| 00914 | New Boston | 936,199 | 49,037 | 70,215 | | 143,003 | 12,469 | | | | | 899,979 |
| 10916 | New Braunfels | 18,445,084 | 3,177,470 | 1,383,381 | | 1,103,232 | 825,143 | 8,686 | | | | 21,068,874 |
| 20916 | New Braunfels Utilities | 15,524,163 | 3,089,835 | 1,164,312 | | 1,600,560 | 637,394 | 11,154 | | | | 17,529,202 |
| 00915 | New Deal | 92,067 | 3,753 | 6,905 | | | | | | | | 102,725 |
| 00923 | New Fairview | 1,121 | 5,097 | 84 | | | | | | | | 6,303 |
| 00918 | New London | 202,614 | 26,512 | 15,196 | | | 4,751 | 1,457 | | | | 238,114 |
| 00919 | New Summerfield | 108,742 | 1,367 | 8,156 | | | 15 | | | | | 118,250 |
| 00917 | New Waverly | 182,665 | 10,616 | 13,700 | | | 8,626 | | | | | 198,355 |
| 00920 | Newton | 1,262,159 | 222,789 | 94,662 | | | 93,889 | 3,034 | | | | 1,482,687 |
| 00922 | Nixon | 215,807 | 27,278 | 16,186 | | 4,614 | 9,300 | | | | | 245,356 |
| 00924 | Nocona | 473,023 | 69,891 | 35,477 | | | 18,993 | 991 | | | | 558,406 |
| 00928 | Normangee | 83,278 | 5,174 | 6,246 | | | | | | | | 94,698 |
| 00931 | North Richland Hills | 53,798,530 | 4,706,739 | 4,034,890 | | 3,970,224 | 956,658 | 58,926 | | | | 57,554,350 |
| 00930 | Northlake | 244,233 | 50,227 | 18,318 | | 1,401 | 1,583 | | | | | 309,794 |
| 00936 | Oak Point | 260,822 | 62,564 | 19,562 | | | 1,004 | | | | | 341,944 |
| 00937 | Oak Ridge North | 1,457,556 | 281,685 | 109,317 | | 96,862 | 9,918 | | | | | 1,741,778 |
| 00942 | Odem | 330,945 | 27,896 | 24,821 | | 59,705 | 22,359 | | | | | 301,598 |
| 00944 | Odessa | 40,595,311 | 4,836,292 | 3,044,648 | | 6,100,946 | 1,351,334 | 31,507 | | | | 40,992,464 |
| 00935 | O'Donnell | 88,942 | 9,007 | 6,671 | | 176 | 6,269 | | | | | 98,175 |

Changes in Municipality Accumulation Fund

CONTINUED

| City Number | Participating Municipality | Balance Jan. 1, 2010 | Additions | | | | Deductions | | | | Balance Dec. 31, 2010 |
|-------------|----------------------------|-------------------------|-------------------------------|-----------|-------|--|------------------------------------|---------------------------------------|--|-------|--------------------------|
| | | | Municipality Contributions | Interest | Other | Transfers to Current Service Annuity | Service Retirement Allowance | Disability Retirement Allowance | | | |
| 00945 | Oglesby | 23,765 | 2,139 | 1,782 | | 9,702 | | | | | 17,984 |
| 00949 | Old River-Winfree | 21,907 | 92 | 1,643 | | | | | | | 23,642 |
| 00950 | Olmos Park | 1,195,187 | 60,633 | 89,639 | | 319,868 | | | | 4 | 1,017,716 |
| 00951 | Olney | 196,439 | 18,905 | 14,733 | | | | | | | 227,396 |
| 00953 | Omaha | 30,610 | 10,484 | 2,296 | | | | | | | 37,339 |
| 00954 | Onalaska | 54,102 | 3,780 | 4,058 | | 2,015 | | | | | 59,505 |
| 00958 | Orange | 16,238,659 | 1,984,286 | 1,217,899 | | 2,140,722 | | | | 9,920 | 16,796,828 |
| 00960 | Orange Grove | 458,369 | 19,559 | 34,378 | | | | | | | 502,270 |
| 00959 | Ore City | 62,670 | 8,567 | 4,700 | | | | | | | 75,331 |
| 00962 | Overton | 419,499 | 1,442 | 31,462 | | | | | | | 452,315 |
| 00961 | Ovilla | 434,766 | 47,208 | 32,607 | | 323 | | | | | 510,033 |
| 00963 | Oyster Creek | 500,361 | 48,158 | 37,527 | | 59,448 | | | | | 519,602 |
| 00964 | Paducah | 251,319 | 23,279 | 18,849 | | 36,719 | | | | | 242,844 |
| 00966 | Palacios | 758,595 | 90,640 | 56,895 | | | | | | | 878,617 |
| 00968 | Palestine | 7,863,018 | 1,163,473 | 589,726 | | 1,026,967 | | | | | 8,230,442 |
| 00970 | Palmer | 342,919 | 42,021 | 25,719 | | | | | | | 401,592 |
| 00969 | Palmhurst | 39,183 | 9,764 | 2,939 | | | | | | | 51,886 |
| 00971 | Palmview | 52,408 | 66,004 | 3,931 | | | | | | | 122,342 |
| 00972 | Pampa | 3,738,643 | 1,051,432 | 280,398 | | 303,719 | | | | | 4,253,560 |
| 00974 | Panhandle | 435,720 | 35,047 | 32,679 | | | | | | | 491,451 |
| 00973 | Panorama Village | 595,503 | 30,428 | 44,663 | | | | | | | 664,190 |
| 00975 | Pantego | 3,000,888 | 333,040 | 225,067 | | 20,587 | | | | | 3,405,481 |
| 00976 | Paris | 14,620,344 | 1,177,615 | 1,096,526 | | 926,966 | | | | | 15,496,702 |
| 00977 | Parker | 671,545 | 102,536 | 50,366 | | | | | | | 764,972 |
| 00978 | Pasadena | 93,650,875 | 10,378,750 | 7,023,816 | | 20,738,886 | | | | | 87,475,380 |
| 00983 | Pearland | 23,914,629 | 3,090,025 | 1,793,597 | | 1,025,177 | | | | | 27,494,591 |
| 00984 | Pearsall | 1,394,986 | 69,726 | 104,624 | | | | | | | 1,528,761 |
| 00988 | Pecos City | 2,806,341 | 288,415 | 210,476 | | 73,682 | | | | | 3,196,452 |
| 00994 | Perryton | 4,154,824 | 527,390 | 311,612 | | 91,974 | | | | | 4,708,928 |
| 01000 | Pflugerville | 8,872,328 | 1,630,467 | 665,425 | | 487,681 | | | | | 10,587,058 |
| 01002 | Pharr | 17,026,468 | 1,858,038 | 1,276,985 | | 495,686 | | | | | 19,026,971 |
| 01004 | Pilot Point | 833,629 | 92,102 | 62,522 | | 40,550 | | | | | 927,010 |
| 01005 | Pinehurst | 771,695 | 136,161 | 57,877 | | 7,960 | | | | | 912,880 |
| 01003 | Pineland | 564,182 | 36,096 | 42,314 | | | | | | | 636,028 |

Changes in Municipality Accumulation Fund

CONTINUED

| City Number | Participating Municipality | Balance Jan. 1, 2010 | Additions | | | | Deductions | | | | Balance Dec. 31, 2010 |
|-------------|-----------------------------|-------------------------|-------------------------------|------------|-------|--|------------------------------------|---------------------------------------|--------|-------------|--------------------------|
| | | | Municipality Contributions | Interest | Other | Transfers to Current Service Annuity | Service Retirement Allowance | Disability Retirement Allowance | | | |
| 01001 | Piney Point Village | 125,349 | 12,784 | 9,401 | | | 8,840 | | | 138,694 | |
| 01006 | Pittsburg | 1,640,009 | 209,048 | 123,001 | | 233,021 | 33,933 | | 8,140 | 1,696,964 | |
| 01007 | Plains | 546,101 | 32,960 | 40,958 | | | 1,576 | | | 618,443 | |
| 01008 | Plainview | 8,773,790 | 798,763 | 658,034 | | 1,440,243 | 185,345 | | 11,969 | 8,593,030 | |
| 01010 | Piano | 211,024,638 | 19,076,650 | 15,826,848 | | 15,217,591 | 3,024,135 | | 77,638 | 227,608,771 | |
| 01012 | Pleasanton | 2,826,940 | 246,476 | 212,021 | | 73,813 | 7,312 | | 5,150 | 3,199,162 | |
| 01013 | Point | 103,999 | 2,835 | 7,800 | | | 7,419 | | | 107,215 | |
| 01017 | Ponder | 125,592 | 19,504 | 9,419 | | | 1,112 | | | 153,403 | |
| 01014 | Port Aransas | 2,324,557 | 355,766 | 174,342 | | 214,532 | 44,665 | | | 2,595,467 | |
| 11016 | Port Arthur | 33,950,049 | 4,653,854 | 2,546,254 | | 3,032,429 | 1,547,506 | | 55,905 | 36,514,317 | |
| 21016 | Port Arthur Pleasure Island | 382,051 | 20,813 | 28,654 | | | | | | 431,518 | |
| 01018 | Port Isabel | 1,554,598 | 87,787 | 116,595 | | 71,297 | 51,573 | | 2,489 | 1,633,621 | |
| 01020 | Port Lavaca | 2,184,964 | 250,903 | 163,872 | | 321,118 | 89,264 | | 439 | 2,188,918 | |
| 01022 | Port Neches | 10,035,792 | 1,011,955 | 752,684 | | 1,312,239 | 369,925 | | 1,311 | 10,116,956 | |
| 01019 | Portland | 4,681,350 | 690,841 | 351,101 | | 31,012 | 171,335 | | 1,364 | 5,519,582 | |
| 01024 | Post | 352,115 | 57,303 | 26,409 | | 41,159 | 33,969 | | | 360,699 | |
| 01026 | Poteet | 533,437 | 13,397 | 40,008 | | 125,142 | 1,424 | | 1,249 | 459,027 | |
| 01028 | Poth | 84,563 | 14,562 | 6,342 | | | 11,576 | | | 93,891 | |
| 01030 | Pottsboro | 209,674 | 8,182 | 15,726 | | | 7,781 | | 3,195 | 222,605 | |
| 01032 | Premont | 296,586 | 16,344 | 22,244 | | | 10,275 | | | 324,899 | |
| 01029 | Presidio | 255,942 | 34,789 | 19,196 | | | 3,970 | | | 302,311 | |
| 01033 | Primera | 151,623 | 10,177 | 11,372 | | | | | | 173,172 | |
| 01034 | Princeton | 1,084,500 | 148,991 | 81,338 | | | 32,482 | | | 1,282,347 | |
| 01036 | Prosper | 1,219,465 | 382,778 | 91,460 | | | 1,796 | | | 1,691,907 | |
| 01042 | Quanah | 779,109 | 73,857 | 58,433 | | 145,951 | 19,416 | | | 746,032 | |
| 01045 | Queen City | 161,503 | 14,233 | 12,113 | | | 4,008 | | | 183,841 | |
| 01044 | Quinlan | 67,362 | 6,645 | 5,052 | | | 4,793 | | | 74,267 | |
| 01047 | Quintana | 11,050 | 5,123 | 829 | | | | | | 17,001 | |
| 01046 | Quitaque | 46,932 | 5,776 | 3,520 | | | | | | 56,227 | |
| 01048 | Quitman | 866,276 | 77,304 | 64,971 | | | 22,728 | | | 985,823 | |
| 01050 | Ralls | 253,766 | 28,774 | 19,032 | | | 14,717 | | | 286,855 | |
| 01051 | Rancho Viejo | 655,578 | 42,278 | 49,168 | | | 159 | | | 746,865 | |
| 01052 | Ranger | 457,302 | 36,607 | 34,298 | | | 8,232 | | | 519,974 | |
| 01054 | Rankin | 177,101 | 8,754 | 13,283 | | | 4,846 | | | 194,291 | |

Changes in Municipality Accumulation Fund

CONTINUED

| City Number | Participating Municipality | Balance Jan. 1, 2010 | Additions | | | | | Deductions | | | | Balance Dec. 31, 2010 |
|-------------|----------------------------|-------------------------|-------------------------------|-----------|-------|--|------------------------------------|---------------------------------------|------------|--|--------|--------------------------|
| | | | Municipality Contributions | Interest | Other | Transfers to Current Service Annuity | Service Retirement Allowance | Disability Retirement Allowance | | | | |
| 01055 | Ransom Canyon | 195,827 | 45,140 | 14,687 | | | 10,881 | | | | | 244,773 |
| 01058 | Raymondville | 2,326,860 | 154,822 | 174,515 | | | 75,787 | | 246,884 | | | 2,333,525 |
| 01061 | Red Oak | 1,239,740 | 155,683 | 92,980 | | | 13,180 | | 12,526 | | 2,436 | 1,460,261 |
| 01062 | Redwater | 26,369 | 7,640 | 1,978 | | | | | | | | 35,986 |
| 01064 | Refugio | 643,680 | 7,567 | 48,276 | | | 41,209 | | 5,701 | | | 652,613 |
| 01065 | Reklaw | 212,458 | 30,721 | 15,934 | | | 6,914 | | | | | 252,200 |
| 01066 | Reno (Lamar County) | 304,637 | 11,727 | 22,848 | | | | | | | | 339,211 |
| 01069 | Reno (Parker County) | 41,861 | 11,740 | 3,140 | | | | | | | | 56,740 |
| 01067 | Rhome | 237,615 | 27,014 | 17,821 | | | 4,392 | | | | | 278,058 |
| 01068 | Rice | 66,003 | 2,402 | 4,950 | | | | | | | | 73,355 |
| 01070 | Richardson | 114,607,294 | 10,700,774 | 8,595,547 | | | 3,658,978 | | 11,648,008 | | 69,674 | 118,526,955 |
| 01073 | Richard Hills | 6,879,559 | 634,624 | 515,967 | | | 120,262 | | 656,316 | | 2,467 | 7,251,105 |
| 01074 | Richard Springs | 36,288 | 581 | 2,722 | | | 2,047 | | | | | 37,543 |
| 01076 | Richmond | 8,209,482 | 996,114 | 615,711 | | | 147,649 | | 1,188,220 | | 1,340 | 8,485,438 |
| 01077 | Richwood | 851,532 | 96,764 | 63,865 | | | 17,199 | | 68,967 | | | 924,655 |
| 01072 | Riesel | 16,930 | 19,568 | 1,270 | | | 5,640 | | | | | 32,128 |
| 01075 | Rio Grande City | 1,112,675 | 308,278 | 83,451 | | | 5,709 | | 5,300 | | | 1,493,395 |
| 01079 | Rio Vista | 117,081 | 26,525 | 8,781 | | | 18,305 | | | | | 134,082 |
| 01080 | Rising Star | 87,039 | 1,266 | 6,528 | | | | | | | | 94,833 |
| 01082 | River Oaks | 2,341,526 | 316,400 | 175,614 | | | 105,711 | | 20,572 | | 9,306 | 2,697,952 |
| 01084 | Roanoke | 4,248,876 | 706,145 | 318,666 | | | 43,843 | | 123,615 | | | 5,106,229 |
| 01088 | Robert Lee | 27,348 | 7,340 | 2,051 | | | 6,201 | | | | | 30,538 |
| 01089 | Robinson | 1,910,118 | 288,642 | 143,259 | | | 23,269 | | 216,001 | | | 2,102,749 |
| 21090 | Robstown | 2,817,226 | 351,340 | 211,292 | | | 61,897 | | 86,054 | | | 3,231,906 |
| 11090 | Robstown Utility Systems | 2,392,064 | 296,626 | 179,405 | | | 127,981 | | | | 1,504 | 2,738,610 |
| 01092 | Roby | 97,453 | 7,480 | 7,309 | | | 7,720 | | | | | 104,522 |
| 01096 | Rockdale | 800,190 | 144,078 | 60,014 | | | 44,836 | | 20,667 | | | 938,780 |
| 01098 | Rockport | 5,774,023 | 621,297 | 433,052 | | | 86,450 | | 529,394 | | 2,726 | 6,209,802 |
| 01100 | Rocksprings | 160,647 | 8,798 | 12,049 | | | 2,819 | | | | | 178,674 |
| 01102 | Rockwall | 16,294,761 | 2,042,823 | 1,222,107 | | | 317,813 | | 343,809 | | | 18,898,069 |
| 01104 | Rogers | 202,951 | 25,787 | 15,221 | | | 8,435 | | | | | 235,525 |
| 01105 | Rollingwood | 490,307 | 31,412 | 36,773 | | | 8,954 | | | | | 549,538 |
| 01106 | Roma | 2,573,579 | 338,550 | 193,018 | | | 47,450 | | 33,590 | | 2,453 | 3,021,654 |
| 01109 | Roscoe | 112,454 | 11,366 | 8,434 | | | | | | | | 132,254 |

Changes in Municipality Accumulation Fund

CONTINUED

| City Number | Participating Municipality | Balance Jan. 1, 2010 | Additions | | | | Deductions | | | | Balance Dec. 31, 2010 |
|-------------|--------------------------------|-------------------------|-------------------------------|------------|-------|--|------------------------------------|---------------------------------------|--|-------------|--------------------------|
| | | | Municipality Contributions | Interest | Other | Transfers to Current Service Annuity | Service Retirement Allowance | Disability Retirement Allowance | | | |
| 01112 | Rosebud | 32,777 | 7,571 | 2,458 | | 5,173 | 45 | 487 | | 37,102 | |
| 01114 | Rosenberg | 11,201,570 | 1,394,608 | 840,118 | | 912,423 | 256,475 | 4,552 | | 12,262,845 | |
| 01116 | Rotan | 108,532 | 9,305 | 8,140 | | | 5,391 | 208 | | 120,378 | |
| 01118 | Round Rock | 45,461,628 | 6,866,791 | 3,409,622 | | 3,651,071 | 796,327 | 9,342 | | 51,281,301 | |
| 01119 | Rowlett | 28,173,342 | 2,664,368 | 2,113,001 | | 1,555,817 | 265,400 | 14 | | 31,129,480 | |
| 20696 | Roy H. Laird Memorial Hospital | 3,462,329 | 135,132 | 259,675 | | 143,283 | 172,762 | 2,893 | | 3,538,198 | |
| 01120 | Roysse City | 819,938 | 183,639 | 61,495 | | 111,179 | 16,531 | 4,607 | | 932,755 | |
| 01122 | Rule | 84,129 | 5,992 | 6,310 | | | | | | 96,431 | |
| 01123 | Runaway Bay | 180,998 | 7,064 | 13,575 | | | | | | 201,637 | |
| 01124 | Runge | 96,227 | 15,919 | 7,217 | | | 6,929 | | | 112,434 | |
| 01126 | Rusk | 761,495 | 104,380 | 57,112 | | 26,319 | 16,398 | 676 | | 879,594 | |
| 01128 | Sabinal | 392,608 | 19,215 | 29,446 | | 18,530 | 13,988 | 179 | | 408,571 | |
| 01129 | Sachse | 4,985,410 | 707,302 | 373,906 | | 44,926 | 68,073 | 1,785 | | 5,951,834 | |
| 01131 | Saginaw | 6,619,804 | 1,001,341 | 496,485 | | 642,167 | 278,762 | | | 7,196,701 | |
| 01130 | Saint Jo | 209,173 | 9,791 | 15,688 | | | 11,381 | 1,096 | | 222,175 | |
| 01133 | Salado | 49,132 | 19,170 | 3,685 | | | 733 | | | 71,254 | |
| 01132 | San Angelo | 28,234,023 | 5,389,479 | 2,117,552 | | 4,633,001 | 1,717,974 | 51,202 | | 29,338,877 | |
| 21136 | San Antonio | 288,404,414 | 31,791,912 | 21,630,331 | (259) | 22,860,405 | 12,840,726 | 376,791 | | 305,748,476 | |
| 11136 | San Antonio Water System | 28,271,837 | 3,471,910 | 2,120,388 | | 2,441,622 | 901,195 | 18,937 | | 30,502,381 | |
| 01138 | San Augustine | 1,259,385 | 146,755 | 94,454 | | 146,950 | 56,229 | 84 | | 1,297,331 | |
| 01140 | San Benito | 3,555,184 | 345,082 | 266,639 | | 33,942 | 129,542 | 1,937 | | 4,001,484 | |
| 01144 | San Felipe | 45,351 | 9,563 | 3,401 | | | | | | 58,316 | |
| 01148 | San Juan | 2,745,254 | 225,821 | 205,894 | | 52,920 | 38,425 | 4,732 | | 3,080,892 | |
| 01150 | San Marcos | 36,065,516 | 4,274,320 | 2,704,914 | | 2,399,690 | 756,683 | 2,959 | | 39,885,418 | |
| 01152 | San Saba | 1,084,971 | 150,712 | 81,373 | | 167,593 | 49,799 | | | 1,099,664 | |
| 01146 | Sanger | 2,129,569 | 187,260 | 159,718 | | 219,730 | 46,332 | | | 2,210,485 | |
| 01153 | Sansom Park | 361,339 | 55,851 | 27,100 | | 26,989 | 2,856 | | | 414,446 | |
| 01154 | Santa Anna | 330,354 | | 24,777 | | | 1 | | | 355,130 | |
| 01155 | Santa Fe | 2,219,657 | 348,547 | 166,474 | | 47,765 | 83,281 | 7,744 | | 2,595,889 | |
| 01158 | Savoy | 94,888 | 1,210 | 7,117 | | | 556 | | | 102,659 | |
| 01159 | Schertz | 8,748,003 | 1,946,083 | 656,100 | | 282,909 | 196,037 | 2,114 | | 10,869,126 | |
| 01160 | Schulenburg | 2,934,101 | 397,350 | 220,058 | | 505,324 | 89,784 | | | 2,956,400 | |
| 01161 | Seabrook | 7,635,740 | 1,058,543 | 572,681 | | 79,018 | 118,101 | | | 9,069,845 | |
| 01162 | Seedrift | 86,835 | 21,813 | 6,513 | | | 4,278 | | | 110,883 | |

Changes in Municipality Accumulation Fund

CONTINUED

| City Number | Participating Municipality | Balance Jan. 1, 2010 | Additions | | | | | Deductions | | | | Balance Dec. 31, 2010 |
|-------------|----------------------------|-------------------------|-------------------------------|-----------|-------|--|------------------------------------|---------------------------------------|--|--|--|--------------------------|
| | | | Municipality Contributions | Interest | Other | Transfers to Current Service Annuity | Service Retirement Allowance | Disability Retirement Allowance | | | | |
| 01164 | Seagoville | 3,700,965 | 431,872 | 277,572 | | 254,737 | 43,126 | 600 | | | | 4,111,946 |
| 01166 | Seagraves | 93,777 | 43,485 | 7,033 | | | 15,806 | 228 | | | | 128,262 |
| 01167 | Seely | 2,858,235 | 434,004 | 214,368 | | | 42,383 | 3,762 | | | | 3,460,462 |
| 01168 | Seguin | 12,189,372 | 2,257,253 | 914,203 | | 1,008,516 | 493,806 | 15,867 | | | | 13,842,639 |
| 01169 | Selma | 3,066,930 | 455,790 | 230,020 | | 249,995 | 49,393 | | | | | 3,453,352 |
| 01170 | Seminole | 3,696,800 | 427,354 | 277,260 | | 336,729 | 112,986 | 4,852 | | | | 3,946,847 |
| 01171 | Seven Points | 581,237 | 7,458 | 43,593 | | | 2,131 | | | | | 630,157 |
| 01172 | Seymour | 741,781 | 67,667 | 55,634 | | 110,851 | 34,810 | 1,191 | | | | 718,229 |
| 01177 | Shallowater | 368,862 | 20,193 | 27,665 | | | 149 | | | | | 416,571 |
| 01174 | Shamrock | 393,959 | 76,355 | 29,547 | | | 34,922 | | | | | 464,939 |
| 01173 | Shavano Park | 1,142,871 | 179,754 | 85,715 | | | 4,275 | 921 | | | | 1,403,144 |
| 01175 | Shenandoah | 1,433,289 | 431,723 | 107,497 | | 106,344 | 5,494 | | | | | 1,860,670 |
| 01181 | Shepherd | 185,029 | 5,803 | 13,877 | | | | | | | | 204,709 |
| 01176 | Sherman | 22,039,675 | 3,266,963 | 1,652,976 | | 1,532,041 | 886,311 | 23,805 | | | | 24,517,456 |
| 01178 | Shiner | 765,933 | 82,419 | 57,445 | | | 52,748 | | | | | 853,049 |
| 01179 | Shoreacres | 500,038 | 39,479 | 37,503 | | | 8,202 | | | | | 568,818 |
| 01180 | Slisbee | 2,857,014 | 422,131 | 214,276 | | 343,242 | 170,629 | 6,984 | | | | 2,972,566 |
| 01182 | Silverton | 84,330 | 7,853 | 6,325 | | | 14,066 | | | | | 84,442 |
| 01184 | Sinton | 1,577,414 | 152,762 | 118,306 | | | 35,955 | | | | | 1,812,527 |
| 01185 | Skellytown | 79,850 | 635 | 5,989 | | 75 | | | | | | 86,399 |
| 01186 | Slaton | 1,845,361 | 138,086 | 138,402 | | 307,771 | 33,340 | 289 | | | | 1,780,449 |
| 01188 | Smithville | 1,254,827 | 108,993 | 94,112 | | 13,396 | 47,084 | 2,080 | | | | 1,395,371 |
| 01189 | Smyer | 40,819 | 5,119 | 3,061 | | | | | | | | 48,999 |
| 01190 | Snyder | 5,414,401 | 817,883 | 406,080 | | 420,441 | 270,022 | | | | | 5,947,901 |
| 01191 | Somerset | 67,702 | 11,131 | 5,078 | | 2,062 | 6,632 | | | | | 75,217 |
| 01192 | Somerville | 289,881 | 22,265 | 21,741 | | | 6,233 | | | | | 327,654 |
| 01194 | Sonora | 576,902 | 112,726 | 43,268 | | | 29,219 | 629 | | | | 703,047 |
| 01196 | Sour Lake | 239,510 | 12,802 | 17,963 | | | | | | | | 270,275 |
| 01198 | South Houston | 4,507,660 | 461,233 | 338,075 | | 138,458 | 148,490 | 29,001 | | | | 4,991,019 |
| 01199 | South Padre Island | 7,443,603 | 790,829 | 558,270 | | 119,097 | 67,878 | 637 | | | | 8,605,090 |
| 01197 | Southlake | 19,162,203 | 2,063,297 | 1,437,165 | | 1,181,791 | 284,305 | 5,380 | | | | 21,191,189 |
| 01202 | Southside Place | 673,123 | 107,728 | 50,484 | | | 2,634 | 1,132 | | | | 827,569 |
| 01204 | Spearman | 536,266 | 111,449 | 40,220 | | | 34,042 | 2,293 | | | | 651,600 |
| 01205 | Spring Valley | 3,201,303 | 239,325 | 240,098 | | | 75,158 | | | | | 3,605,567 |

Changes in Municipality Accumulation Fund

CONTINUED

| City Number | Participating Municipality | Balance Jan. 1, 2010 | Additions | | | | Deductions | | | | Balance Dec. 31, 2010 |
|-------------|----------------------------|-------------------------|-------------------------------|-----------|-------|--|------------------------------------|---------------------------------------|--|--|--------------------------|
| | | | Municipality Contributions | Interest | Other | Transfers to Current Service Annuity | Service Retirement Allowance | Disability Retirement Allowance | | | |
| 01203 | Springtown | 1,002,713 | 106,578 | 75,203 | | 20,467 | 8,181 | 150 | | | 1,155,697 |
| 01206 | Spur | 108,936 | 13,386 | 8,170 | | | | | | | 130,492 |
| 01207 | Stafford | 9,118,846 | 792,194 | 683,913 | | 169,582 | 101,724 | | | | 10,323,647 |
| 01208 | Stamford | 969,084 | 39,459 | 72,681 | | 209,383 | 37,840 | 7,803 | | | 826,199 |
| 01210 | Stanton | 717,331 | 78,336 | 53,800 | | | 12,264 | | | | 837,203 |
| 01211 | Star Harbor | 207,302 | 20,128 | 15,548 | | | 1,421 | 496 | | | 241,061 |
| 01212 | Stephenville | 9,884,942 | 1,082,453 | 741,371 | | 623,678 | 178,673 | 3,825 | | | 10,902,589 |
| 01213 | Sterling City | 123,660 | 7,606 | 9,275 | | 32,988 | 3,183 | 46 | | | 104,323 |
| 01214 | Stinnett | 772,248 | 13,142 | 57,919 | | | 5,360 | | | | 837,949 |
| 01218 | Straford | 34,422 | 38,601 | 2,582 | | | 17,948 | | | | 57,656 |
| 01224 | Sudan | 100,502 | 7,960 | 7,538 | | | 6,951 | | | | 109,049 |
| 01225 | Sugar Land | 43,492,494 | 5,984,185 | 3,261,937 | | 951,042 | 355,299 | 9,814 | | | 51,422,461 |
| 01226 | Sulphur Springs | 8,494,748 | 720,665 | 637,106 | | 1,133,899 | 144,499 | 627 | | | 8,573,495 |
| 01228 | Sundown | 622,777 | 62,876 | 46,708 | | 309,970 | 9,715 | | | | 412,676 |
| 01229 | Sunnyvale | 857,054 | 190,431 | 64,279 | | | 29,632 | | | | 1,082,133 |
| 01230 | Sunray | 471,788 | 85,250 | 35,384 | | | 50,177 | 9,434 | | | 532,812 |
| 01227 | Sunrise Beach Village | 51,937 | 8,102 | 3,895 | | | 1,318 | | | | 62,616 |
| 01231 | Sunset Valley | 1,131,310 | 155,417 | 84,848 | | | 14,583 | | | | 1,356,992 |
| 01233 | Surfside Beach | 123,472 | 11,244 | 9,260 | | | | | | | 143,976 |
| 01232 | Sweeny | 1,027,079 | 141,645 | 77,031 | | 307,794 | 81,608 | | | | 856,353 |
| 01234 | Sweetwater | 4,836,237 | 687,161 | 362,718 | | 256,659 | 252,124 | | | | 5,377,333 |
| 01264 | T.M.R.S. | 6,244,438 | 927,129 | 468,333 | | | 213,919 | 482 | | | 7,425,499 |
| 01236 | Taft | 496,774 | 56,099 | 37,258 | | 2,669 | 26,903 | | | | 560,559 |
| 01238 | Tahoka | 807,479 | 20,590 | 60,561 | | | 4,505 | | | | 884,125 |
| 01241 | Tatum | 64,148 | 10,086 | 4,811 | | | 9,414 | | | | 69,631 |
| 01246 | Taylor | 4,363,528 | 777,157 | 327,265 | | 222,147 | 173,858 | 716 | | | 5,071,228 |
| 01248 | Teague | 602,093 | 88,888 | 45,157 | | 26,099 | 12,525 | | | | 697,514 |
| 01252 | Temple | 32,450,190 | 3,689,743 | 2,433,764 | | 3,331,139 | 1,085,588 | 13,602 | | | 34,143,368 |
| 01254 | Tenaha | 110,509 | 5,914 | 8,288 | | | 407 | | | | 124,304 |
| 01256 | Terrell | 8,342,961 | 1,224,299 | 625,722 | | 513,223 | 301,025 | 6,704 | | | 9,372,030 |
| 01258 | Terrell Hills | 2,855,763 | 260,057 | 214,182 | | | 71,048 | | | | 3,258,954 |
| 21260 | Texarkana | 10,952,944 | 1,088,526 | 821,471 | | 1,523,557 | 299,239 | 6,322 | | | 11,033,823 |
| 11260 | Texarkana Police Dept. | 7,794,352 | 975,093 | 584,576 | | 1,206,916 | 322,272 | 167 | | | 7,824,667 |
| 31260 | Texarkana Water Utilities | 7,257,244 | 916,869 | 544,293 | | 513,168 | 252,880 | 9,211 | | | 7,943,147 |

Changes in Municipality Accumulation Fund

CONTINUED

| City Number | Participating Municipality | Balance Jan. 1, 2010 | Additions | | | | Deductions | | | | Balance Dec. 31, 2010 |
|-------------|-----------------------------|-------------------------|-------------------------------|-----------|-------|--|------------------------------------|---------------------------------------|------------|--|--------------------------|
| | | | Municipality Contributions | Interest | Other | Transfers to Current Service Annuity | Service Retirement Allowance | Disability Retirement Allowance | | | |
| 01262 | Texas City | 21,573,217 | 3,129,585 | 1,617,991 | | 2,622,093 | 828,197 | 60,735 | 22,809,768 | | |
| 11263 | Texas Municipal League | 5,442,263 | 429,040 | 408,170 | | 1,596,703 | 74,576 | | 4,608,194 | | |
| 31263 | Texas Municipal League IEBP | 8,178,874 | 346,389 | 613,416 | | 76,953 | 2,503 | | 9,059,222 | | |
| 21263 | Texas Municipal League IRP | 28,899,462 | 3,174,884 | 2,167,460 | | 1,110,887 | 45,198 | | 33,085,721 | | |
| 01265 | Texthoma | 20,877 | 1,173 | 1,566 | | | 700 | | 22,916 | | |
| 01267 | The Colony | 18,706,562 | 2,176,067 | 1,402,992 | | 968,790 | 268,322 | 6,821 | 21,041,688 | | |
| 01269 | Thompsons | 23,175 | 4,740 | 1,738 | | | | | 29,653 | | |
| 01268 | Thorndale | 164,652 | 16,709 | 12,349 | | | 2,254 | | 191,456 | | |
| 01274 | Three Rivers | 1,244,843 | 70,995 | 93,363 | | | 16,309 | | 1,392,892 | | |
| 01276 | Throckmorton | 157,026 | 8,501 | 11,777 | | | 3,944 | | 173,360 | | |
| 01277 | Tiki Island | 68,048 | 13,586 | 5,104 | | | | | 86,738 | | |
| 01278 | Timpson | 205,427 | 16,074 | 15,407 | | 26,835 | 480 | 2,717 | 206,877 | | |
| 01280 | Tioga | 74,701 | 3,552 | 5,603 | | | | | 83,855 | | |
| 01283 | Tolar | 75,384 | 14,650 | 5,654 | | | | | 95,688 | | |
| 01286 | Tom Bean | 51,362 | 5,011 | 3,852 | | | 4,828 | | 55,397 | | |
| 01284 | Tomball | 6,789,272 | 1,057,684 | 509,195 | | 738,490 | 113,166 | 2,435 | 7,502,060 | | |
| 01290 | Trent | 28,257 | 4,089 | 2,119 | | | | 406 | 34,060 | | |
| 01292 | Trenton | 125,657 | 9,009 | 9,424 | | | 8,206 | | 135,884 | | |
| 01293 | Trinidad | 117,784 | 13,800 | 8,834 | | | 12,401 | | 128,016 | | |
| 01294 | Trinity | 361,466 | 20,311 | 27,110 | | | 16,600 | 30 | 392,257 | | |
| 01295 | Trophy Club | 3,460,937 | 550,734 | 259,570 | | 7,942 | 103,263 | | 4,160,037 | | |
| 01296 | Troup | 258,463 | 12,869 | 19,385 | | | 5,711 | | 285,006 | | |
| 01297 | Troy | 149,179 | 6,195 | 11,188 | | 9,221 | 8,378 | | 148,964 | | |
| 01298 | Tulia | 2,444,029 | 179,553 | 183,302 | | 221,714 | 70,880 | 4,809 | 2,509,482 | | |
| 01299 | Turkey | 87,686 | 6,736 | 6,576 | | 6,596 | | | 94,402 | | |
| 01301 | Tye | 188,430 | 24,281 | 14,132 | | 30,219 | 7,680 | | 188,944 | | |
| 01304 | Tyler | 34,159,582 | 5,027,884 | 2,561,969 | | 3,254,570 | 1,636,231 | 25,455 | 36,833,179 | | |
| 01305 | Universal City | 4,345,841 | 630,001 | 325,938 | | 29,173 | 80,418 | 855 | 5,191,334 | | |
| 01306 | University Park | 23,713,775 | 1,858,424 | 1,778,533 | | 1,197,506 | 389,864 | 14,310 | 25,749,052 | | |
| 01308 | Uvalde | 2,457,112 | 227,042 | 184,283 | | 330,148 | 68,850 | 293 | 2,469,147 | | |
| 01314 | Van | 655,160 | 26,755 | 49,137 | | | 9,612 | | 721,440 | | |
| 01316 | Van Alstyne | 903,930 | 137,566 | 67,795 | | | 15,139 | | 1,094,151 | | |
| 01318 | Van Horn | 470,847 | 57,730 | 35,314 | | 14,260 | 8,253 | | 541,377 | | |
| 01320 | Vega | 302,325 | 39,544 | 22,674 | | | 14,429 | | 350,114 | | |

Changes in Municipality Accumulation Fund

CONTINUED

| City Number | Participating Municipality | Balance Jan. 1, 2010 | Additions | | | | Deductions | | | | Balance Dec. 31, 2010 |
|-------------|----------------------------|-------------------------|-------------------------------|-----------|-------|--|------------------------------------|---------------------------------------|--------|------------|--------------------------|
| | | | Municipality Contributions | Interest | Other | Transfers to Current Service-Annuity | Service Retirement Allowance | Disability Retirement Allowance | | | |
| 01324 | Venus | 326,336 | 55,466 | 24,475 | | | 3,733 | | | 402,544 | |
| 01326 | Vernon | 2,984,366 | 588,661 | 223,827 | | | 265,914 | | 10,921 | 3,241,369 | |
| 01328 | Victoria | 25,793,191 | 3,887,074 | 1,934,489 | | | 1,699,779 | | 43,349 | 27,266,335 | |
| 01329 | Vidor | 4,430,592 | 548,230 | 332,294 | | | 89,400 | | 13,477 | 5,108,270 | |
| 01500 | Village Fire Department | 5,274,388 | 407,568 | 395,579 | | | 159,927 | | 99,693 | 5,528,240 | |
| 01330 | Waco | 92,031,095 | 12,249,033 | 6,902,332 | | | 4,696,320 | | | 98,052,844 | |
| 01332 | Waelder | 125,817 | 16,394 | 9,436 | | | 2,260 | | | 135,236 | |
| 01334 | Wake Village | 429,567 | 76,816 | 32,218 | | | 20,285 | | | 492,444 | |
| 01336 | Waller | 692,977 | 70,177 | 51,973 | | | 16,260 | | | 798,868 | |
| 01337 | Wallis | 278,387 | 22,910 | 20,879 | | | 10,289 | | | 311,887 | |
| 01338 | Walnut Springs | 20,043 | 3,359 | 1,503 | | | 218 | | | 24,687 | |
| 01340 | Waskom | 499,678 | 49,890 | 37,476 | | | 3,966 | | | 508,468 | |
| 01341 | Watauga | 9,245,082 | 1,074,378 | 693,381 | | | 84,549 | | 4,224 | 10,667,891 | |
| 01342 | Waxahachie | 11,241,942 | 1,815,220 | 843,146 | | | 391,736 | | 7,685 | 12,710,136 | |
| 01344 | Weatherford | 21,560,050 | 2,793,118 | 1,617,004 | | | 531,273 | | 3,631 | 22,957,603 | |
| 01345 | Webster | 10,367,120 | 1,254,602 | 777,534 | | | 236,122 | | 4,119 | 12,067,114 | |
| 01346 | Weimar | 1,214,540 | 231,000 | 91,091 | | | 36,956 | | | 1,473,501 | |
| 01350 | Wellington | 778,967 | 59,724 | 58,423 | | | 8,361 | | 6,573 | 882,179 | |
| 01352 | Wells | 72,995 | 5,864 | 5,475 | | | 432 | | 1,912 | 81,989 | |
| 01354 | Weslaco | 11,961,708 | 1,362,950 | 897,128 | | | 175,804 | | 3,073 | 12,021,994 | |
| 01356 | West | 366,656 | 42,567 | 27,499 | | | 9,533 | | 417 | 426,772 | |
| 01358 | West Columbia | 1,386,254 | 66,648 | 103,969 | | | 16,191 | | | 1,410,818 | |
| 01359 | West Lake Hills | 1,514,600 | 216,383 | 113,595 | | | 41,867 | | | 1,781,105 | |
| 01361 | West Orange | 1,435,153 | 266,854 | 107,636 | | | 76,142 | | | 1,637,215 | |
| 01365 | West Tawakoni | 257,056 | 58,875 | 19,279 | | | 4,329 | | 234 | 305,140 | |
| 01364 | West Univ. Place | 10,288,108 | 1,458,933 | 771,608 | | | 314,081 | | 717 | 9,772,687 | |
| 01363 | Westlake | 724,111 | 119,661 | 54,308 | | | 5,459 | | | 892,621 | |
| 01362 | Westover Hills | 301,376 | 32,822 | 22,603 | | | 29,961 | | 1,562 | 302,289 | |
| 01366 | Westworth Village | 678,359 | 113,765 | 50,877 | | | 7,228 | | | 835,773 | |
| 01368 | Wharton | 2,721,282 | 339,955 | 204,096 | | | 28,940 | | | 3,165,080 | |
| 01370 | Wheeler | 329,705 | 29,373 | 24,728 | | | 5,179 | | | 378,627 | |
| 01372 | White Deer | 94,074 | 13,094 | 7,056 | | | 12,641 | | 371 | 101,211 | |
| 01377 | White Oak | 1,519,651 | 279,871 | 113,974 | | | 65,606 | | 3,225 | 1,796,795 | |
| 01378 | White Settlement | 5,537,902 | 435,160 | 415,343 | | | 137,103 | | | 6,155,542 | |

Changes in Municipality Accumulation Fund

CONTINUED

| City Number | Participating Municipality | Balance Jan. 1, 2010 | Additions | | | | | Deductions | | | Balance Dec. 31, 2010 |
|-------------|----------------------------|-------------------------|-------------------------------|----------------------|----------------|--|------------------------------------|---------------------------------------|--------|------------------------|--------------------------|
| | | | Municipality Contributions | Interest | Other | Transfers to Current Service Annuity | Service Retirement Allowance | Disability Retirement Allowance | | | |
| 01374 | Whiteface | 79,723 | 14,844 | 5,979 | | | 2,381 | | | 98,166 | |
| 01375 | Whitehouse | 1,129,304 | 94,280 | 84,698 | | 155,739 | 4,262 | | | 1,148,280 | |
| 01376 | Whitesboro | 1,439,797 | 139,819 | 107,985 | | 49,986 | 29,481 | | | 1,608,134 | |
| 01380 | Whitewright | 251,192 | 15,129 | 18,839 | | | 8,805 | | | 276,355 | |
| 01382 | Whitney | 117,711 | 26,167 | 8,828 | | | 1,367 | | 1,711 | 149,629 | |
| 01384 | Wichita Falls | 36,490,281 | 5,242,130 | 2,736,771 | | 6,474,962 | 1,407,499 | | 48,812 | 36,537,909 | |
| 01386 | Willis | 723,742 | 109,488 | 54,281 | | | 4,281 | | 5,473 | 877,757 | |
| 01387 | Willow Park | 70,516 | 49,540 | 5,289 | | | 2,794 | | | 122,550 | |
| 01388 | Willis Point | 1,093,771 | 186,330 | 82,033 | | | 29,356 | | 2,584 | 1,330,194 | |
| 01390 | Wilmer | 820,892 | 41,973 | 61,567 | | 173,244 | 4,913 | | | 746,275 | |
| 01392 | Wimberley | 17,644 | 6,142 | 1,323 | | | 175 | | | 24,934 | |
| 01393 | Windcrest | 2,208,698 | 190,090 | 165,652 | | 479,374 | 17,537 | | 330 | 2,067,199 | |
| 01396 | Wink | 241,688 | 11,645 | 18,127 | | 166,795 | 241 | | | 104,424 | |
| 01398 | Winnsboro | 889,197 | 112,355 | 66,690 | | 114,836 | 25,623 | | 4,319 | 923,463 | |
| 01399 | Winona | 201,980 | 35,186 | 15,149 | | | 14,800 | | | 237,515 | |
| 01400 | Winters | 1,017,002 | 66,640 | 76,275 | | | 18,078 | | 296 | 1,141,543 | |
| 01403 | Wolfforth | 532,272 | 67,369 | 39,920 | | | 25,867 | | | 613,695 | |
| 01409 | Woodcreek | 33,202 | 3,404 | 2,490 | | | | | | 39,097 | |
| 01404 | Woodsboro | 171,710 | 14,605 | 12,878 | | | 7,070 | | | 192,124 | |
| 01406 | Woodville | 1,393,842 | 175,791 | 104,538 | | | 33,172 | | 644 | 1,640,356 | |
| 01407 | Woodway | 4,247,806 | 591,608 | 318,585 | | 91,676 | 70,862 | | 781 | 4,994,680 | |
| 01408 | Wortham | 204,784 | 9,999 | 15,359 | | | | | | 230,142 | |
| 01410 | Wylie | 8,878,122 | 1,398,796 | 665,859 | | 512,778 | 87,924 | | 1,000 | 10,341,075 | |
| 01412 | Yoakum | 5,384,215 | 611,620 | 403,816 | | 29,730 | 145,522 | | 5,515 | 6,218,884 | |
| 01414 | Yorktown | 223,924 | 20,505 | 16,794 | | 2,113 | 12,180 | | | 246,930 | |
| 01415 | Zavalla | 188,074 | 16,580 | 14,106 | | 44,656 | 4,238 | | | 169,865 | |
| | Totals | \$5,903,685,644 | \$679,266,828 | \$442,776,423 | (\$804) | \$498,635,854 | \$165,695,736 | \$4,122,111 | | \$6,357,274,390 | |

Notes

- Columns and rows may not total, due to rounding.
- With the passage of SB 350 (see Note 7), the Municipality Accumulation Fund is combined with the Employees Saving Fund and the Current Service Annuity Reserve Fund, to form the Benefit Accumulation Fund (BAF). Each participating municipality will have its own account within the BAF. Beginning with the December 31, 2011 CAFR, each city's BAF activity will be provided.

Investment

RVKuhns

▶▶▶ & ASSOCIATES, INC.

April 15, 2011

Board of Trustees
Texas Municipal Retirement System
c/o Mr. David Gavia
Executive Director
P.O. Box 149153
Austin, Texas 78714-9153

Dear Board Members:

The past year has been marked by generally positive performance of the U.S. economy along with turbulent investment markets and mild price inflation. U.S. Real Gross Domestic Product grew in each of the last four quarters as the economy expanded by 2.8% in 2010.¹ The economy added approximately 940,000 jobs from nonfarm payrolls as the unemployment rate declined from 9.9% to 9.4% during the year.² Inflation, as measured by the Consumer Price Index, rose 1.5% during the year. The Federal Reserve kept target short-term interest rates steady at a range of 0.00% – 0.25% over the course of the fiscal year, and Treasury yields declined across their range of maturities six months and greater, while rising for maturities less than six months.

The trailing year through December 31, 2010 exhibited positive returns for every market segment with the best performance coming from risk oriented asset classes such as REITs, U.S. and non-U.S. small cap equities, and emerging market equities. In the United States, the S&P 500 Index (Cap. Wtd.) returned 15.1%. Broad international equity markets returned 12.7% (as measured by the MSCI ACW ex US Investable Market Index). While positive for the year, international developed markets lagged, returning 7.8% (as measured by the MSCI EAFE Index). Fixed income securities returned 6.5% (Barclays Capital US Aggregate Bond Index). All bond index sectors were positive performers for the year.

The market value of the Texas Municipal Retirement System (TMRS) investments increased from \$16.294 billion to \$17.937 billion in the year ended December 31, 2010³. The System's current actuarial assumed rate of return is 7.0%, which represents the System's long-term return goal. The System's overall investment return over the past year was 9.0% and the System's three-year annualized return was 5.9%. The five-year annualized return for the System was 5.2% and the System's ten-year annualized return was 7.6%. While the three- and five-year return levels are low in absolute amounts, they represent strong performance compared to peers.

¹ Based on data provided by the U.S. Department of Commerce, Bureau of Economic Analysis. Data for fourth quarter 2010 are preliminary.

² Based on data provided by the U.S. Department of Labor

³ As reported by TMRS' custodian State Street Bank & Trust. Market value includes accruals and is adjusted for open trades.

The System's portfolio is under a process of diversification and has shifted from an income oriented strategy to a total return approach similar to most pension funds. The portfolio is diversified across the global debt and equity markets. We believe these investment allocations are consistent with both Investment Policy guidelines and unique legal statutes that govern TMRS.

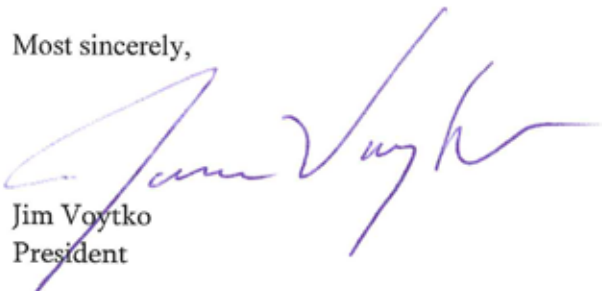
Over the last year, TMRS has continued to move in a methodical manner to diversify the portfolio. The equity portfolio has been built up to the current allocation levels through ongoing, regularly planned monthly contributions that diversify the risk of timing the transition out of bonds and into equities. In addition, the international equity allocation has been broadened to include allocations to emerging markets and non-U.S. small cap equities. The fixed income allocation has been further diversified to include small allocations to non-U.S. and below investment grade debt. We believe that the recent actions taken and the future plans in consideration by the Board to diversify the System's investments into several new asset classes will enhance future portfolio returns with a commensurate, yet moderate increase in risk.

The System's investment policies, goals, and objectives, as well as the performance of its assets and transaction costs are regularly monitored by TMRS Staff, the Board, and R.V. Kuhns & Associates, Inc. These evaluations include analysis of the investment management firms and the custodial bank that serve the System.

The System's assets are held in custody at State Street Bank. Market values and returns referenced above are based upon statements prepared by State Street. Their statements are, to the best of our knowledge, reliable and accurate.

An uncertain market environment demands careful attention and thoughtful treatment of the assets entrusted to the Board's care by the System's employee participants. We expect the Board's continued high standard of care for these assets and commitment to diversification to allow the System to meet its long-term goals and objectives.

Most sincerely,



Jim Voytko
President

Outline of Investment Policies

The TMRS Board of Trustees approves the Investment Policy Statement (IPS), which governs the investment of assets for TMRS and is established to provide a framework for the management of those assets. It sets forth the Board's investment objectives and tolerance for investment risk. The IPS outlines objectives, benchmarks, restrictions, and responsibilities so that members of the Board, TMRS staff, investment managers, consultants, and TMRS stakeholders clearly understand the policies, goals and objectives, and risks connected with the TMRS investment program.

Investment Objectives

The overall objective of TMRS' investment program is to ensure that members, retirees, and beneficiaries are provided with the benefits they have been promised by their employers at a reasonable and predictable cost to the employers. Assets will be invested for total return with appropriate consideration for portfolio volatility (risk) and liquidity. Emphasis is on both capital appreciation as well as the production of income in order to satisfy the short-term and long-term funding needs of TMRS. Total return includes dividends, interest, and realized and unrealized capital appreciation.

General Investment Policies

A. Standard of Prudence Applicable. All participants in the investment process will act responsibly.

The standard of prudence to be applied by the Board and investment staff is as follows:

1. In satisfying this standard, the Board and staff shall exercise the degree of judgment and care, under the circumstances that persons of prudence, discretion, and intelligence exercise in the management of their own affairs, considering the probable income from the securities and probable safety of their capital and in consideration of the purposes, terms, distribution requirements, and other circumstances of the trust.
2. Investment and management decisions respecting individual assets will be evaluated not in isolation but in the context of the trust portfolio as a whole and as a part of an overall investment strategy having risk and return objectives reasonably suited to the trust.

B. Conflict of Interest Prohibited. Members of the Board of Trustees, investment staff, investment managers, and consultants involved in the investment of TMRS assets will refrain from personal business activity that could conflict with the proper execution and management of the TMRS investment program, or that could impair their ability to make impartial recommendations and decisions. These parties are required to reveal all relationships that could create or appear to create a conflict of interest in their unbiased involvement in the investment process.

Portfolio Management

The Board of Trustees recognizes that the most important determinant of long-term return and volatility is the asset allocation decision. The Board's asset allocation policy is intended to reflect, and be consistent with, the return objective and risk tolerance expressed in this IPS. It is designed to provide the highest probability of meeting or exceeding the Board's objectives at a controlled level of risk and liquidity that is acceptable to the Board. In establishing its risk tolerance, the Board considers its ability to withstand short and intermediate-term volatility in investment performance and fluctuations in the financial condition of the fund.

The target asset allocation and acceptable ranges as determined by the Board to facilitate the achievement of long-term investment objectives within acceptable risk parameters are as follows:

| Asset Allocation Table • Targets | | | |
|----------------------------------|-----------|----------|-----------|
| Asset Class | Minimum % | Target % | Maximum % |
| Domestic Equities | 12% | 20% | 25% |
| International Equities | 12% | 20% | 25% |
| Fixed Income | 30% | 35% | 70% |
| Real Estate | 5% | 10% | 15% |
| Real Return | 2% | 5% | 10% |
| Absolute Return | 0% | 5% | 10% |
| Private Equity | 0% | 5% | 10% |
| Cash Equivalents | 0% | 0% | 10% |

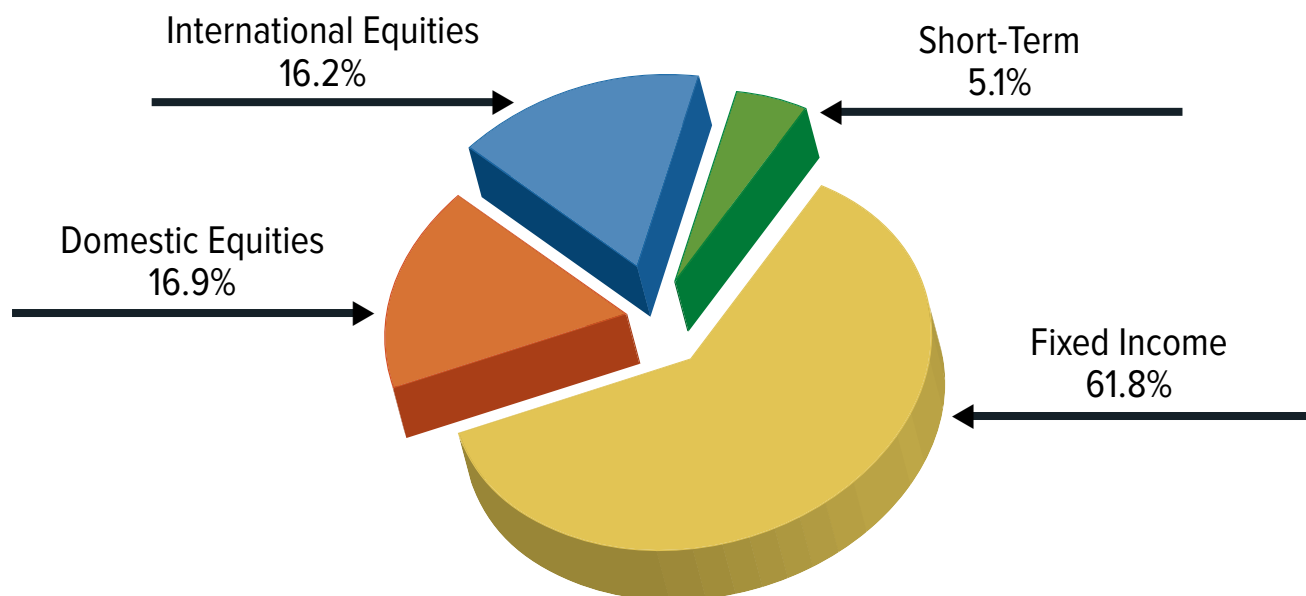
The Board will authorize implementation to these target allocations in stages. The target allocation will be reviewed at least annually for reasonableness relative to significant economic and market changes or to changes in the Board's long-term goals and objectives. A formal asset allocation study will be conducted at least every three years to verify or amend the targets, and an asset-liability study at least every five years.

The Board has chosen to adopt a re-balancing policy that is governed by allocation ranges rather than time periods. The ranges, specified in the table above, are a function of the volatility of each asset class and the proportion of the total fund allocated to the asset class. While the allocation to all asset classes remains within these limits, staff will use cash flow, as available, to maintain the overall allocation as close as possible to the target. When any one of the asset classes hits a trigger point (i.e., falls outside the minimum or maximum limits), the entire fund will be re-balanced back to asset class target allocations as market conditions permit.

Summary of Investments

| | As of December 31, 2010 | | As of December 31, 2009 | |
|--|--------------------------|-----------------------------|--------------------------|-----------------------------|
| | Fair Value | Percent of Total Fair Value | Fair Value | Percent of Total Fair Value |
| Short-term investments | | | | |
| Short-term investment funds | \$ 492,180,155 | 2.7 % | \$ 588,533,277 | 3.7 % |
| U.S. Treasury bills | 449,449,387 | 2.4 | 1,097,488,271 | 6.9 |
| Total short-term investments | 941,629,542 | 5.1 | 1,686,021,548 | 10.6 |
| Fixed Income Securities | | | | |
| U.S. Treasury bonds/notes | 1,998,848,643 | 10.9 | 1,440,239,925 | 9.0 |
| U.S. government agency | 336,410,812 | 1.8 | 672,287,096 | 4.2 |
| U.S. government agency mortgage-backed | 4,180,744,303 | 22.8 | 2,602,446,345 | 16.3 |
| Municipal | 413,857,626 | 2.3 | 225,792,991 | 1.4 |
| Corporate | 3,505,758,188 | 19.2 | 4,418,430,749 | 27.7 |
| Commercial mortgage-backed | 788,312,220 | 4.3 | 996,804,645 | 6.2 |
| Other asset-backed | 30,947,119 | 0.2 | 92,741,388 | 0.6 |
| Foreign government | 55,285,985 | 0.3 | 74,167,096 | 0.5 |
| Total fixed income securities | 11,310,164,896 | 61.8 | 10,522,910,235 | 65.9 |
| Equity Index Funds | | | | |
| Domestic | 3,096,982,128 | 16.9 | 1,887,886,605 | 11.8 |
| International | 2,953,749,758 | 16.2 | 1,865,025,351 | 11.7 |
| Total equity index funds | 6,050,731,886 | 33.1 | 3,752,911,956 | 23.5 |
| TOTAL INVESTMENTS | \$ 18,302,526,324 | 100.0 % | \$ 15,961,843,739 | 100.0 % |

Asset Allocation



Largest Holdings (by Fair Value)

| Fixed Income Securities • As of December 31, 2010 | | |
|---|---|----------------|
| Par Value | Description | Fair Value |
| \$ 514,100,000 | U.S. Treasury Note - 0.5%, due 11/30/12, Rating AAA | \$ 513,436,811 |
| 492,180,155 | Government STIF (Short Term Investment Fund) - variable rate, NR | 492,180,155 |
| 384,200,000 | FNMA TBA Single Family Mortgage - 4.0%, due 1/25/41, Rating AAA | 382,227,312 |
| 272,882,571 | Federal Home Loan PC Pool A95825 - 4.0%, due 12/01/40, Rating AAA | 271,182,513 |
| 248,815,545 | FNMA Pool AE0061 - 6.0%, due 2/1/40, Rating AAA | 270,960,129 |
| 195,499,000 | U.S. Treasury Bond - 4.375%, due 5/15/40, Rating AAA | 196,445,215 |
| 193,625,000 | U.S. Treasury Note - 2.125%, due 12/31/15, Rating AAA | 194,653,149 |
| 168,880,000 | U.S. Treasury Note - 3%, due 2/28/17, Rating AAA | 174,157,500 |
| 161,100,000 | U.S. Treasury Bill - zero coupon, due 6/9/11, Rating AAA | 160,987,584 |
| 150,000,000 | U.S. Treasury Bill - zero coupon, due 2/3/11, Rating AAA | 149,989,020 |

| Equity Index Funds • As of December 31, 2010 | | |
|--|---|------------------|
| Shares/Units | Description | Fair Value |
| 192,227,802.61 | NTGI - QM Collective Daily Russell 3000 Index Fund - Non Lending | \$ 3,096,982,128 |
| 9,887,285.94 | NTGI - QM Collective Daily EAFE Index Fund - Non Lending | 2,092,139,818 |
| 7,645,299.30 | NTGI - QM Collective Daily All Country World Ex US IMI Index Fund - Non Lending | 861,609,940 |

NOTE: Space and cost restrictions make it impractical to print a detailed listing of the investment portfolio in this report; however, a portfolio listing is available and will be mailed upon request.

| | 1 Year | 3 Years | 5 Years | 10 Years |
|--|--------|---------|---------|----------|
| TMRS Total Return | 9.0% | 5.9% | 5.2% | 7.6% |
| Target Allocation Benchmark | 9.4% | 5.6% | 5.2% | 6.8% |
| TMRS Domestic Fixed Income Return | 6.5% | 5.0% | 4.7% | 7.4% |
| Fixed Income Benchmark | 6.5% | 5.0% | 4.9% | 6.6% |
| TMRS Domestic Equity Return ⁽¹⁾ | 16.9% | - | - | - |
| Russell 3000 Index ⁽¹⁾ | 16.9% | - | - | - |
| TMRS Non-US Equity Return ⁽²⁾ | 8.4% | - | - | - |
| Non-US Equity Benchmark ⁽²⁾ | 8.0% | - | - | - |

(1) The inception date of this portfolio is 1/4/2008, and therefore, three-year returns are not provided. As of 12/31/2010, inception-to-date returns were 0.07% and 0.05% for TMRS' Domestic Equity Return and the Russell 3000 Index, respectively.

(2) The inception date of this portfolio is 1/4/2008, and therefore, three-year returns are not provided. As of 12/31/2010, inception-to-date returns were -3.70% and -3.99% for TMRS' Non-US Equity return and the Non-US Equity Benchmark, respectively.

Note: Rates of return presented are calculated using a time-weighted rate of return methodology based upon market values, and are presented gross of investment management fees.

Target Allocation Benchmark – The Target Allocation Benchmark is calculated monthly using target weights applied to each corresponding benchmark return and reflects the ongoing transition to the final allocation targets as stated in the IPS. Asset classes without current funding mandates are excluded. As of December 31, 2010, the benchmark consisted of:

- 15.5% Russell 3000 Index
- 15.5% Non-US Equity Benchmark
- 69.0% Fixed Income Benchmark

Fixed Income Benchmark – The Fixed Income Benchmark is calculated monthly and consists of 100% Barclays Capital US Aggregate Bond Index beginning July 1, 2009, and 100% Barclays Capital Long Government/Credit Index prior to July 1, 2009.

Barclays Capital US Aggregate Bond Index – This index covers the U.S. investment-grade fixed rate bond market, including government and corporate securities, agency mortgage pass-through securities, and asset-backed securities. To be included in the index, these securities must meet certain criteria. Major sectors are subdivided into more specific indices that are calculated and reported on a regular basis.

Barclays Capital US Long Government/Credit Index – This index measures the investment return of all medium and larger public issues of U.S. Treasury, agency, investment-grade corporate, and investment-grade international dollar-denominated bonds with maturities longer than 10 years.

Russell 3000 Index – This index measures the performance of 3,000 publicly held U.S. companies based on total market capitalization, which represents approximately 98% of the investable U.S. market.

Non-US Equity Benchmark – The Non-US Equity Benchmark is calculated monthly using beginning of month investment weights applied to each corresponding benchmark (MSCI EAFE and MSCI All Country World Investable Market Index-ex US IMI) return.

MSCI EAFE Index – This is a free float-adjusted market capitalization index that is designed to measure the equity market performance of developed markets, excluding the U.S. and Canada.

MSCI All Country World Investable Market Index-ex US IMI – This is a free float-adjusted market capitalization weighted index that is designed to measure the equity market performance of developed and emerging markets, excluding the U.S.

Presented below is the 5-Year Risk-Adjusted Return of the TMRS Total Return in comparison to that of the Target Allocation Benchmark. The Sharpe Ratio is used, which measures excess return per unit of total risk. It is calculated by taking the excess return over the risk-free rate, divided by the standard deviation of the excess return; the higher the value, the better the historical risk-adjusted performance.

| As of December 31, 2010 | TMRS | Target Allocation Benchmark |
|-----------------------------|------|-----------------------------|
| 5-Year Risk-Adjusted Return | 0.36 | 0.33 |

Summary of Investment Operations

| For the Years Ended December 31, 2010 and 2009 | | |
|--|-------------------------|-------------------------|
| | 2010 | 2009 |
| Investment Income | | |
| Interest earned on short-term investments | \$ 798,620 | \$ 2,359,122 |
| Interest earned on long-term fixed income securities | 465,879,488 | 610,739,005 |
| Net appreciation/(depreciation) in fair value of investments | 1,001,627,620 | 873,137,944 |
| Net securities lending income ⁽¹⁾ | 40,366,670 | 3,326,522 |
| Other | 19,490 | 14,805 |
| Investment activity expense | (12,363,868) | (6,268,446) |
| TOTAL INVESTMENT INCOME AVAILABLE FOR ALLOCATION | \$ 1,496,328,020 | \$ 1,483,308,952 |
| Investment Income Allocation | | |
| Employees Saving Fund | \$ 196,536,034 | \$ 186,614,181 |
| Municipality Accumulation Fund | 442,776,423 | 407,352,827 |
| Current Service Annuity Reserve Fund | 281,229,892 | 261,079,841 |
| Supplemental Disability Benefits Fund | 41,161 | 44,216 |
| Supplemental Death Benefits Fund | 1,312,293 | 1,304,784 |
| Endowment Fund ⁽²⁾ | 574,432,217 | 626,913,103 |
| TOTAL ALLOCATION TO FUNDS | \$ 1,496,328,020 | \$ 1,483,308,952 |

Note: This schedule represents the allocation of interest income, as defined by the TMRS Act, to the various funds. A description of each fund can be found in Note 1-D, and fund allocations, as defined by the TMRS Act, in Note 5 in the Financial Section.

(1) For purposes of this schedule, securities lending income is presented net of related fees and expenses.

(2) The Endowment Fund does not receive a statutory interest allocation; instead, amounts allocated represent funding of the Interest Reserve.

Schedule of Investment Fees

| For the Year Ended December 31, 2010 | |
|---|----------------------|
| Personnel services | |
| Staff salaries | \$ 678,130 |
| Payroll taxes | 41,383 |
| Retirement contributions | 108,433 |
| Insurance | <u>51,285</u> |
| Total personnel services | 879,231 |
| Professional services | |
| Investment management | 8,188,082 |
| Investment transaction costs | 2,420,971 |
| Consulting services | <u>565,767</u> |
| Total professional services | 11,174,820 |
| Communication | |
| Travel | <u>25,031</u> |
| Total communication | 25,031 |
| Miscellaneous | |
| Dues, subscriptions, and training | 283,003 |
| Other administrative expenses | <u>1,783</u> |
| Total miscellaneous | 284,786 |
| TOTAL INVESTMENT EXPENSES | \$ 12,363,868 |

| Asset Class | External Investment Manager | Fees | Net Assets Under Management at December 31, 2010* | Cost Rate (bps)** |
|-------------------------|---|---------------------|---|-------------------|
| Fixed Income Securities | BlackRock Financial Management, Inc. | \$ 3,619,012 | \$ 10,143,019,127 | 3.42 |
| Fixed Income Securities | Pacific Investment Management Company (PIMCO) | 3,362,723 | 1,718,198,836 | 19.89 |
| Equity Index Funds | Northern Trust Global Investments | 1,206,347 | 6,050,731,886 | 2.55 |
| TOTALS | | \$ 8,188,082 | \$ 17,911,949,849 | 4.82 |

* Includes market value of securities, accrued interest, and net receivable/(payable) for open trades.

** Cost rate in basis points (bps) calculated using average monthly net assets under management.

Actuarial

Actuary's Certification Letter (Pension Trust Fund)



Gabriel Roeder Smith & Company
Consultants & Actuaries

5605 N. MacArthur Blvd.
Suite 870
Irving, TX 75038-2631

469.524.0000 phone
469.524.0003 fax
www.gabrielroeder.com

June 17, 2011

Board of Trustees
Texas Municipal Retirement System ("TMRS" or the "System")
Austin, Texas

Dear Trustees:

In accordance with the Texas Municipal Retirement System ("TMRS") Act, the annual actuarial valuation of the assets and liabilities of the TMRS Pension Trust Fund was completed as of December 31, 2010.

The actuarial assumptions used for this valuation were initially developed from an actuarial investigation performed by Gabriel Roeder Smith & Company ("GRS") of the experience of TMRS over the four years beginning January 1, 2006 to December 31, 2009. They were adopted in 2011 and first used in the December 31, 2010 actuarial valuation in conjunction with the fund restructuring that resulted from the passage of Senate Bill 350 ("SB 350") during the 82nd Regular Session of the Texas Legislature. The most significant assumption changes from the prior valuation involved altering the structure of the retirement assumption to reflect a city's plan provisions and generally decreasing the turnover and forfeiture assumptions. The decrease in the assumed turnover was especially significant for those cities not previously in the low or mid-low turnover bands.

The results of the actuarial valuation are dependent on the actuarial assumptions used. Actual results can and almost certainly will differ, as actual experience deviates from the assumptions. Even seemingly minor changes in the assumptions can materially change the liabilities, calculated contribution rates and funding periods.

It is our opinion that the recommended assumptions and methods are internally consistent and are reasonably based on past and anticipated future experience of the System and comply with the parameters for disclosure as set forth in Governmental Accounting Standards Board Statements No. 25 and as amended in Statement No. 50. We provided the information used in the supporting schedules in the Actuarial Section as well as portions of the Notes to the Financial Statements and the Required Supplementary Information in the Financial Section of the CAFR.

The financing objective for each TMRS plan is to provide retirement, death and disability benefits for a member city's employees financed by an employer contribution rate. This rate is determined annually and is expected to remain approximately level as a percentage of the employer's covered payroll. In TMRS, a city's actuarially determined contribution rate consists of two components: the employer normal cost contribution rate and the prior service contribution rate. Both rates are determined as a level

Board of Trustees
June 17, 2011
Page 2

percentage of payroll. The normal cost contribution rate finances the portion of an active member's projected retirement benefit allocated annually. The prior service contribution rate amortizes the unfunded actuarial accrued liability ("UAAL") over the applicable period for that city. Both the normal cost and prior service contribution rates include recognition of the projected impact of annually repeating updated service credits and annuity increases.

The employer contribution rates for the municipalities participating in TMRS are certified annually by the Board of Trustees. These rates are actuarially determined and are based upon the plan provisions in effect as of March 1, 2011 and the actuarial assumptions and methodology adopted by the Board. The Board's current policy is that the contribution rates determined by a given actuarial valuation become effective one (1) year after the valuation date. For example, the rates determined by the December 31, 2010 actuarial valuation will be applicable for the calendar year beginning January 1, 2012 and ending December 31, 2012.


To test how well the financing objective for each plan is being achieved, annual actuarial valuations are made. These actuarial valuations recognize differences in the past year between the actuarial assumptions and the actual experience, and any benefit changes for each plan. A separate actuarial valuation for each participating municipality was made based upon the plan of benefits in effect as of March 1, 2011.

The TMRS staff supplied all of the data for retired, active and inactive members as of December 31, 2010. We did not audit this data, but we did apply a number of tests to the data and we concluded that it was reasonable and consistent with the prior year's data. The TMRS staff also supplied all of the asset data and financial information as of December 31, 2010. The amounts of the assets in the actuarial valuations agree with the amounts as reported by TMRS.

All of our work conforms with generally accepted actuarial principles and practices, and with the Actuarial Standards of Practice issued by the Actuarial Standards Board. In our opinion, our calculations also comply with the requirements of the TMRS Act and, where applicable, the Internal Revenue Code and the Statements of the Governmental Accounting Standards Board.

The undersigned are independent actuaries and consultants. Both are Members of the American Academy of Actuaries, both meet the Qualification Standards of the American Academy of Actuaries, and both are experienced in performing valuations for large public retirement systems.

Respectfully submitted,



Mark R. Randall, MAAA, FCA, EA
Executive Vice President & Senior Consultant



Joseph P. Newton, MAAA, FSA, EA
Senior Consultant

Gabriel Roeder Smith & Company

Summary of Actuarial Assumptions (Pension Trust Fund)

These actuarial assumptions were developed from an actuarial investigation of the experience of TMRS over the four-year period from January 1, 2006 to December 31, 2009. They were adopted by the Board of Trustees in May 2011 and first used in the December 31, 2010 actuarial valuation in conjunction with the fund restructuring that resulted from the passage of SB 350. The most significant assumption changes from the prior valuation involved altering the structure of the retirement assumption to reflect a city's plan provisions and generally decreasing the turnover and forfeiture assumptions. The combined System-wide impact of these changes is shown in the exhibits later in this section.

I. Economic Assumptions

A. General Inflation – General inflation is assumed to be 3.00% per year.

B. Discount/Crediting Rates

1. System-wide Investment Return Assumption: 7.00% per year, compounded annually, composed of an assumed 3.00% inflation rate and a 4.00% net real rate of return. This rate represents the assumed return, net of all investment and administrative expenses. This is the discount rate used to value the liabilities of the individual employers.
2. Assumed discount/crediting rate for Supplemental Disability Benefits Fund and individual employee accounts: an annual rate of 5.00% for (1) accumulating prior service credit and updated service credit after the valuation date, (2) accumulating the employee current service balances, (3) determining the amount of the monthly benefit at future dates of retirement or disability, and (4) calculating the actuarial liability of the System-wide Supplemental Disability Benefits Fund.

C. Overall Payroll Growth – 3.00% per year, which is used to calculate the contribution rates for the retirement plan of each participating city as a level percentage of payroll. This represents the expected increase in total payroll. This increase rate is solely due to the effect of wage inflation on salaries, with no allowance for future membership growth.

Summary of Actuarial Assumptions (Pension Trust Fund)

CONTINUED

- D. Individual Salary Increases** – Salary increases are assumed to occur once a year, on January 1. Therefore, the pay used for the period year following the valuation date is equal to the reported pay for the prior year, increased by the salary increase assumption.

| Age | Rate (%) |
|-----------|----------|
| 20 | 5.25 |
| 25 | 5.25 |
| 30 | 5.25 |
| 35 | 5.00 |
| 40 | 4.50 |
| 45 | 4.50 |
| 50 | 4.00 |
| 55 | 4.00 |
| 60 | 3.75 |
| 65 & over | 3.50 |

The above age-related rates are assumed for plan participants with more than 10 years of service. For participants with 10 years of service or less, salaries are assumed to increase by the following graduated scale:

| Years of Service | Rate (%) |
|------------------|----------|
| 0 - 1 | 12.00 |
| 1 - 2 | 9.00 |
| 2 - 3 | 7.00 |
| 3 - 4 | 7.00 |
| 4 - 5 | 6.00 |
| 5 - 6 | 6.00 |
| 6 - 7 | 5.50 |
| 7 - 8 | 5.50 |
| 8 - 9 | 5.50 |
| 9 - 10 | 5.50 |

- E. Annuity Increases** — The Consumer Price Index (CPI) is assumed to be 3.0% per year prospectively. Annuity Increases (also referred to as cost-of-living adjustments, or COLAs) when applicable, are 30%, 50%, or 70% of CPI, according to the provisions adopted by each city.

Summary of Actuarial Assumptions (Pension Trust Fund)

CONTINUED

II. Demographic Assumptions

A. Termination Rates

1. For the first 10 years of service, the base table rates vary by gender, entry age, and length of service. For each city the base table is then multiplied by a factor from 75% to 125% based on the experience of the individual city in comparison to the group as a whole. A further multiplier is applied depending on an employee's classification: 1) Fire – 64%, 2) Police – 92%, or 3) Other – 105%. A sample of the base rates follows:

| Males | Years of Service | | | | | | | | | | |
|-------|------------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| | Age | 0 | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 |
| | 20 | 0.3298 | 0.2707 | 0.2229 | 0.1876 | 0.1620 | 0.1426 | 0.1249 | 0.1094 | 0.0979 | 0.0867 |
| | 25 | 0.3123 | 0.2485 | 0.2020 | 0.1701 | 0.1479 | 0.1308 | 0.1152 | 0.1013 | 0.0906 | 0.0810 |
| | 30 | 0.2930 | 0.2235 | 0.1775 | 0.1490 | 0.1305 | 0.1163 | 0.1033 | 0.0914 | 0.0818 | 0.0744 |
| | 35 | 0.2778 | 0.2089 | 0.1632 | 0.1356 | 0.1186 | 0.1059 | 0.0946 | 0.0842 | 0.0757 | 0.0696 |
| | 40 | 0.2641 | 0.1987 | 0.1538 | 0.1264 | 0.1099 | 0.0980 | 0.0880 | 0.0789 | 0.0713 | 0.0661 |
| | 45 | 0.2506 | 0.1900 | 0.1470 | 0.1199 | 0.1035 | 0.0922 | 0.0832 | 0.0752 | 0.0685 | 0.0635 |
| | 50 | 0.2364 | 0.1811 | 0.1410 | 0.1149 | 0.0987 | 0.0880 | 0.0799 | 0.0730 | 0.0669 | 0.0616 |
| | 55 | 0.2215 | 0.1718 | 0.1356 | 0.1110 | 0.0950 | 0.0854 | 0.0781 | 0.0720 | 0.0662 | 0.0601 |
| | 60 | 0.2057 | 0.1623 | 0.1307 | 0.1082 | 0.0926 | 0.0844 | 0.0777 | 0.0723 | 0.0666 | 0.0591 |
| | 65 | 0.1899 | 0.1530 | 0.1262 | 0.1058 | 0.0905 | 0.0839 | 0.0778 | 0.0731 | 0.0674 | 0.0584 |
| | 70 | 0.1725 | 0.1427 | 0.1211 | 0.1031 | 0.0881 | 0.0832 | 0.0778 | 0.0739 | 0.0681 | 0.0575 |

| Females | Years of Service | | | | | | | | | | |
|---------|------------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| | Age | 0 | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 |
| | 20 | 0.3289 | 0.2849 | 0.2465 | 0.2162 | 0.1941 | 0.1780 | 0.1621 | 0.1446 | 0.1274 | 0.1114 |
| | 25 | 0.3079 | 0.2623 | 0.2252 | 0.1972 | 0.1774 | 0.1633 | 0.1496 | 0.1346 | 0.1191 | 0.1037 |
| | 30 | 0.2837 | 0.2343 | 0.1976 | 0.1718 | 0.1549 | 0.1434 | 0.1330 | 0.1214 | 0.1084 | 0.0938 |
| | 35 | 0.2664 | 0.2138 | 0.1761 | 0.1512 | 0.1360 | 0.1264 | 0.1185 | 0.1094 | 0.0984 | 0.0851 |
| | 40 | 0.2532 | 0.1977 | 0.1585 | 0.1335 | 0.1192 | 0.1110 | 0.1048 | 0.0978 | 0.0887 | 0.0770 |
| | 45 | 0.2427 | 0.1856 | 0.1449 | 0.1194 | 0.1051 | 0.0973 | 0.0921 | 0.0865 | 0.0792 | 0.0696 |
| | 50 | 0.2337 | 0.1765 | 0.1352 | 0.1088 | 0.0936 | 0.0854 | 0.0802 | 0.0755 | 0.0698 | 0.0629 |
| | 55 | 0.2250 | 0.1699 | 0.1294 | 0.1020 | 0.0849 | 0.0753 | 0.0692 | 0.0647 | 0.0606 | 0.0569 |
| | 60 | 0.2166 | 0.1659 | 0.1277 | 0.0992 | 0.0793 | 0.0671 | 0.0590 | 0.0541 | 0.0515 | 0.0516 |
| | 65 | 0.2082 | 0.1629 | 0.1275 | 0.0979 | 0.0749 | 0.0596 | 0.0493 | 0.0437 | 0.0426 | 0.0467 |
| | 70 | 0.1990 | 0.1593 | 0.1270 | 0.0962 | 0.0697 | 0.0512 | 0.0384 | 0.0322 | 0.0327 | 0.0412 |

Summary of Actuarial Assumptions (Pension Trust Fund)

CONTINUED

2. After 10 years of service, base termination rates vary by gender and by the number of years remaining until first retirement eligibility. For each city the base table is then multiplied by a factor from 75% to 125% based on the experience of the individual city in comparison to the group as a whole (same factor as above). A further multiplier is applied depending on an employee's classification: 1) Fire – 54%, 2) Police – 80%, or 3) Other – 109%. A sample of the base rates follows:

| Years From Retirement | Males | Females |
|-----------------------|--------|---------|
| 1 | 0.0171 | 0.0219 |
| 2 | 0.0244 | 0.0307 |
| 3 | 0.0300 | 0.0374 |
| 4 | 0.0348 | 0.0431 |
| 5 | 0.0390 | 0.0480 |
| 6 | 0.0429 | 0.0525 |
| 7 | 0.0464 | 0.0566 |
| 8 | 0.0497 | 0.0604 |
| 9 | 0.0528 | 0.0640 |
| 10 | 0.0557 | 0.0674 |
| 11 | 0.0585 | 0.0706 |
| 12 | 0.0612 | 0.0737 |
| 13 | 0.0637 | 0.0766 |
| 14 | 0.0662 | 0.0794 |
| 15 | 0.0686 | 0.0822 |

Termination rates end at first eligibility for retirement.

B. Forfeiture Rates (Withdrawal of Member Deposits from TMRS) for vested members vary by age and employer match, and they are expressed as a percentage of the termination rates shown in (A). The withdrawal rates for cities with a 2-to-1 match are shown below. 2% is added to the rates for 1½-to-1 cities, and 4% is added for 1-to-1 cities.

| Age | Percent of Terminating Employees Choosing to Take a Refund |
|-----|---|
| 25 | 52.0% |
| 30 | 47.9% |
| 35 | 43.8% |
| 40 | 39.7% |
| 45 | 35.6% |
| 50 | 31.5% |
| 55 | 27.4% |

Forfeiture rates end at first eligibility for retirement.

Summary of Actuarial Assumptions (Pension Trust Fund)

CONTINUED

C. Service Retirees and Beneficiary Mortality Rates

1. For calculating the actuarial liability and the retirement contribution rates, the Gender-distinct RP2000 Combined Healthy Mortality Table projected to the year 2003 by Scale AA.

| Age | Males | Females |
|-----|----------|----------|
| 40 | 0.001053 | 0.000675 |
| 45 | 0.001450 | 0.001071 |
| 50 | 0.002025 | 0.001592 |
| 55 | 0.003421 | 0.002652 |
| 60 | 0.006428 | 0.004980 |
| 65 | 0.012210 | 0.009561 |
| 70 | 0.021222 | 0.016492 |
| 75 | 0.036267 | 0.027437 |
| 80 | 0.062456 | 0.044922 |

2. For determining the amount of the monthly retirement benefit at the time of retirement, the UP-1984 Table with an age setback of two years for retirees and an age setback of eight years for beneficiaries.

D. Disabled Annuitant Mortality Rates

1. For calculating the actuarial liability and the retirement contribution rates, the gender-distinct RP2000 Disabled Retiree Mortality Table with both male and female rates multiplied by 80%.

| Age | Males | Females |
|-----|----------|----------|
| 40 | 0.018057 | 0.005960 |
| 45 | 0.018057 | 0.005960 |
| 50 | 0.023180 | 0.009228 |
| 55 | 0.028354 | 0.013235 |
| 60 | 0.033634 | 0.017471 |
| 65 | 0.040139 | 0.022421 |
| 70 | 0.050066 | 0.030108 |
| 75 | 0.065654 | 0.041784 |
| 80 | 0.087498 | 0.057850 |

2. For determining the amount of monthly retirement benefit at the time of retirement, the UP-1984 Table with an age setback of two years for retirees and an age setback of eight years for beneficiaries.

Summary of Actuarial Assumptions (Pension Trust Fund)

CONTINUED

- E. Pre-Retirement Mortality Rates** — Gender-distinct RP2000 Combined Healthy Mortality Table projected to the year 2003 by Scale AA, with a five-year setback for both males and females.

| Age | Males | Females |
|-----|----------|----------|
| 20 | 0.000254 | 0.000162 |
| 25 | 0.000326 | 0.000182 |
| 30 | 0.000365 | 0.000198 |
| 35 | 0.000437 | 0.000256 |
| 40 | 0.000761 | 0.000459 |
| 45 | 0.001053 | 0.000675 |
| 50 | 0.001450 | 0.001071 |
| 55 | 0.002025 | 0.001592 |
| 60 | 0.003421 | 0.002652 |
| 65 | 0.006428 | 0.004980 |

- F. Disability Rates**

| Age | Males | Females |
|-----|----------|----------|
| 20 | 0.000042 | 0.000014 |
| 25 | 0.000049 | 0.000021 |
| 30 | 0.000095 | 0.000043 |
| 35 | 0.000265 | 0.000131 |
| 40 | 0.000673 | 0.000359 |
| 45 | 0.001295 | 0.000754 |
| 50 | 0.002082 | 0.001333 |
| 55 | 0.003061 | 0.002178 |
| 60 | 0.003842 | 0.002990 |
| 65 | 0.000042 | 0.000014 |

Summary of Actuarial Assumptions (Pension Trust Fund)

CONTINUED

G. Service Retirement Rates (applied to both Active and Inactive Members)

The base table rates vary by gender, entry age group, and age. These rates are adjusted then multiplied by 2 factors based on 1) employee contribution rate and employer match and 2) if the city has a recurring COLA.

| Age | Males | | | Females | | |
|-------------|-------------------|------------|------------------|-------------------|------------|------------------|
| | Entry Age Groups | | | Entry Age Groups | | |
| | Ages 32 and under | Ages 33-47 | Ages 48 and over | Ages 32 and under | Ages 33-47 | Ages 48 and over |
| 40-44 | 0.06 | - | - | 0.06 | - | - |
| 45-49 | 0.06 | - | - | 0.06 | - | - |
| 50-52 | 0.08 | - | - | 0.08 | - | - |
| 53 | 0.08 | 0.10 | - | 0.08 | 0.10 | - |
| 54 | 0.08 | 0.10 | - | 0.11 | 0.10 | - |
| 55-59 | 0.14 | 0.10 | - | 0.11 | 0.10 | - |
| 60 | 0.20 | 0.15 | 0.10 | 0.14 | 0.15 | 0.10 |
| 61 | 0.25 | 0.30 | 0.20 | 0.28 | 0.26 | 0.20 |
| 62 | 0.32 | 0.25 | 0.12 | 0.28 | 0.17 | 0.12 |
| 63 | 0.32 | 0.23 | 0.12 | 0.28 | 0.17 | 0.12 |
| 64 | 0.32 | 0.35 | 0.20 | 0.28 | 0.22 | 0.20 |
| 65 | 0.32 | 0.32 | 0.20 | 0.28 | 0.27 | 0.20 |
| 66-69 | 0.22 | 0.22 | 0.17 | 0.22 | 0.22 | 0.17 |
| 70-74 | 0.20 | 0.22 | 0.25 | 0.22 | 0.22 | 0.25 |
| 75 and over | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 |

Note: For cities without a 20-year/any age retirement provision, the rates for entry ages 32 and under are loaded by 20% for ages below 60.

Plan design factors applied to base retirement rates are as follows:

| Employer Match | Employee Contribution Rate | | |
|----------------|----------------------------|------|------|
| | 5% | 6% | 7% |
| 1-1 | 0.75 | 0.80 | 0.84 |
| 1.5-1 | 0.81 | 0.86 | 0.92 |
| 2-1 | 0.86 | 0.93 | 1.00 |

Recurring COLA: 1.00

No Recurring COLA: 0.90

III. Methods and Assumptions

- A. Valuation of Assets** — The actuarial value of assets is based on the market value of assets with ten-year smoothing applied. This is accomplished by recognizing each year 10% of the difference between the market value of assets and the expected actuarial value of assets, based upon the assumed valuation rate of return. The actuarial value of assets is further adjusted by 33% of any difference between the initial value and a 15% corridor around the market value of assets, if necessary.
- B. Small City Methodology** — For cities with fewer than 20 employees, more conservative methods and assumptions are used. First, lower termination rates are used for smaller cities, with maximum multipliers of 75% for employers with less than 6 members, 85% for employers with 6 to 10 members, and 100% for employers with 11 to 15 members.

There is also load on the life expectancy for employers with less than 15 active members. The life expectancy will be loaded by decreasing the mortality rates by 1% for every active member less than 15. For example, an employer with 5 active members will have the baseline mortality tables multiplied by 90% (10 years times 1%).

The maximum amortization period for amortizing gains and losses is decreased from current levels by 1 year for each active member less than the 20-member threshold. For example, an employer with 8 active members and a current maximum amortization period of 25 will use $(25 - (20 - 8)) = 13$ year amortization period for the gain or loss in that year's valuation. Under this policy, the lowest amortization period will be $25 - (20 - 1) = 6$ years.

- C. Actuarial Cost Method** — The actuarial cost method being used is known as the Projected Unit Credit Actuarial Cost Method. The Projected Unit Credit Actuarial Cost Method develops the annual cost of the Plan in two parts: that attributable to benefits accruing in the current year, known as the normal cost, and that due to service earned prior to the current year, known as the amortization of the unfunded actuarial accrued liability. The normal cost and the actuarial accrued liability are calculated individually for each member. The normal cost is the present value of the portion of projected benefits that is attributable to service accrued in the current year. The unfunded actuarial liability reflects the difference between the portion of projected benefits attributable to service credited prior to the valuation date and assets already accumulated. The unfunded actuarial accrued liability is paid off in accordance with a specified amortization procedure. For cities with 20 or more employees, the amortization as of the valuation date is a level percentage of payroll over a closed period of either 25 or 30 years.

Under the Projected Unit Credit Actuarial Cost Method, if actual plan experience is close to assumptions, the normal cost will increase each year for each employee as he or she approaches retirement age. However, if the age/service/gender characteristics of the active group remain constant, the total normal cost can be expected to remain somewhat level as a percentage of payroll. The total contribution is made up of the sum of the individual normal costs and the amortization payment on the unfunded actuarial accrued liability.

Summary of Actuarial Assumptions (Pension Trust Fund)

CONTINUED

IV. Other Assumptions

1. Valuation payroll (used for determining the amortization contribution rate): A three-year exponential average of the actual salaries paid during the prior fiscal years, moved forward with one year's payroll growth rate.
2. Individual salaries used to project benefits: Actual salaries from the past three fiscal years are used to determine the USC final average salary as of the valuation date. For future salaries, a three-year exponential moving average of the past three years is projected forward with one year's salary scale.
3. Pay increase timing: Beginning of (fiscal) year. This is equivalent to assuming that reported salaries represent amounts paid to members during the year ended on the valuation date.
4. Percent married: 75% of male and 70% of female employees are assumed to be married.
5. Age difference: Male members are assumed to be three years older than their spouses, and female members are assumed to be three years younger than their spouses.
6. Percent electing annuity on death (when eligible): All of the spouses of vested, married participants are assumed to elect an immediate life annuity.
7. Partial Lump Sum utilization: It is assumed that each member at retirement will withdraw 40% of their eligible account balance.
8. Inactive population: All non-vested members of a city are assumed to take an immediate refund if they are not contributing members in another city. Vested members not contributing in another city are assumed to take a deferred retirement benefit, except for those who have terminated in the past 12 months for whom one year of forfeiture probability is assumed. The forfeiture rates for inactive members of a city who are contributing members in another city are equal to the probability of termination multiplied by the forfeiture rates shown in II(A) and II(B), respectively. These rates are applied each year until retirement eligibility. Once a member is retirement eligible, they are assumed to commence benefits based on the service retirement rates shown in II(G).
9. There will be no recoveries once disabled.
10. No surviving spouse will remarry and there will be no children's benefit.
11. Decrement timing: Decrements of all types are assumed to occur mid-year.
12. Eligibility testing: Eligibility for benefits is determined based upon the age nearest birthday and service nearest whole year on the date the decrement is assumed to occur.
13. Decrement relativity: Decrement rates are used directly from the experience study, without adjustment for multiple decrement table effects.
14. Incidence of contributions: Contributions are assumed to be received continuously throughout the year based upon the computed percent of payroll shown in this report, and the actual payroll payable at the time contributions are made.
15. Benefit service: All members are assumed to accrue 1 year of eligibility service each year.

Definitions (Pension Trust Fund)

1. **Actuarial gain (loss)** — A measure of the difference between actual experience and that expected based upon the actuarial assumptions, during the period between two actuarial valuation dates, as determined in accordance with the actuarial cost method used.
2. **Actuarial accrued liability** — The actuarial present value of benefits attributable to all periods prior to the valuation date.
3. **Actuarial present value** — The value of an amount or series of amounts payable or receivable at various times, determined as of a given date (the valuation date) by the application of the actuarial assumptions.
4. **Actuarial value of assets** — The value of cash, investments, and other property belonging to a pension plan, as used by the actuary for the purpose of an actuarial valuation.
5. **Amortization period** — The period over which the existing unfunded or overfunded actuarial accrued liability is projected to be paid off, as a level percentage of payroll. Previously, this was an open, 25-year period. Effective with the December 31, 2007 valuation, the period is closed. In addition, for cities that experienced an increase in their 2009 rate of more than 0.5% of pay due to the assumption and funding method changes with the 2007 valuation, the period was extended from 25 to 30 years.
6. **Annual required contributions (ARC)** — The employer's periodic required contributions to the defined benefit pension plan, calculated in accordance with GASB parameters under Statement 25.
7. **Average age of contributing members** — The average attained age as of the valuation date.
8. **Average length of service of contributing members** — The average length of total credited service in TMRS as of the valuation date.
9. **Current service benefits** — Benefits attributable to the member's accumulated deposits and an amount provided by the municipality at retirement to match the accumulated deposits at the matching ratio in effect when the deposits were made.
10. **Funded ratio** — The actuarial value of assets expressed as a percentage of the actuarial accrued liability.
11. **Funding policy** — The program for the amounts and timing of contributions to be made by plan members and employers to provide the benefits specified by a pension plan.
12. **Normal cost contribution rate** — The actuarial present value of benefits allocated to a valuation year by the actuarial cost method, expressed as a percentage of the covered payroll. It is equal to the sum of the actuarial present value of benefits allocated to the year following the valuation date divided by the compensation expected to be received during the next year for the closed group of members as of the valuation date.
13. **Overfunded actuarial accrued liability** — The excess of assets over the actuarial liability.
14. **Phase-in rate** — Some cities experienced a significant increase in their calculated contribution rate due to actuarial assumption and method changes in the 2007 and 2008 valuations. The Full Rate less one-eighth of the increase from 2007, and one-seventh of the increase from 2008 is the phase-in rate, which is also called the minimum contribution rate. The amount remaining to be phased in was reduced for any city that has decreased benefits by the amount of the reduction in the full rate due to the change. The amount was similarly reduced by the impact of the Fund Restructuring effective for the December 31, 2010 valuation.
15. **Prior service benefits** — Benefits other than current service benefits. These include all benefits arising from prior service credits, special prior service credits, antecedent service credits, updated service credits, and increases in monthly benefit payments to annuitants (also referred to as annuity increases, or AI).
16. **Prior service contribution rate** — The level percentage of payroll required to amortize the unfunded or overfunded actuarial liability over a specified amortization period. If the rate is negative, it is offset against the normal cost contribution rate, with the limitation that the sum of the two rates cannot be negative.
17. **Projected Unit Credit actuarial cost method** — A method under which the benefits of each individual included in the valuation are allocated by a consistent formula to valuation years based on years of service. Benefits are allocated equally to each year of service over the individual's career from hire to retirement. Normal costs are based on the portion of the benefit allocated to the year following the valuation year. Accrued liabilities are based on benefits allocated to the time preceding the date of the actuarial valuation. Under this method, actuarial gains (or losses), as they occur, reduce (or increase) the unfunded actuarial liability.
18. **Retirement contribution rate** — The sum of the normal cost contribution rate and the prior service contribution rate.
19. **Unfunded actuarial accrued liability** — The excess of the actuarial accrued liability over the actuarial value of assets.
20. **Unit Credit actuarial cost method** — A method under which the benefits of each individual included in the valuation are allocated by a consistent formula to valuation years. Current service benefits are a function of a member's deposits, and are allocated to the year in which deposits are made. Prior service benefits are allocated to the time preceding the date of the actuarial valuation. Under this method, actuarial gains (or losses), as they occur, reduce (or increase) the unfunded actuarial accrued liability.

Participating Employers & Active Members (Pension Trust Fund)

| Valuation Date | Number of Active Cities | Contributing Members | | | |
|----------------|-------------------------|----------------------|------------------|--------------------|-----------------------------|
| | | Number | Annual Payroll | Average Annual Pay | Percent Increase in Average |
| 12/31/2005 | 806 | 93,780 | \$ 3,721,948,875 | \$ 40,035 | 2.4 % |
| 12/31/2006 | 816 | 95,583 | 3,949,180,835 | 41,710 | 4.2 |
| 12/31/2007 | 823 | 98,440 | 4,221,290,731 | 43,513 | 4.3 |
| 12/31/2008(a) | 829 | 100,459 | 4,529,989,369 | 45,551 | 4.7 |
| 12/31/2009 | 833 | 102,419 | 4,769,041,587 | 47,014 | 3.2 |
| 12/31/2010 | 837 | 101,240 | 4,797,903,131 | 47,117 | 0.2 |

(a) Entry from 12/31/2008 updated from the prior year to reflect actual pay paid during the year.

As of December 31, 2010, there were four cities with no contributing members and no city contributions due. In addition, one privatized hospital had no contributing members, but paid a dollar contribution amount to TMRS that is calculated annually by the actuary. Thus there were 842 total city plans, with 837 of them active.

The average annual pay was calculated by dividing the annual payroll by the average of the number of contributing members at the beginning and the end of the year.

Retiree and Beneficiary Data (Pension Trust Fund)

| Year Ended | Added to Rolls | | Removed from Rolls | | End of Year | | % Increase in Annual Benefit | Average Annual Benefit |
|------------|--------------------|----------------|--------------------|----------------|--------------------|----------------|------------------------------|------------------------|
| | Number of Accounts | Annual Benefit | Number of Accounts | Annual Benefit | Number of Accounts | Annual Benefit | | |
| 12/31/2005 | 3,245 * | \$ 43,217,805 | 548 | \$ 5,624,311 | 29,970 | \$ 431,414,692 | 12.0 % | \$ 14,395 |
| 12/31/2006 | 2,834 | 42,869,323 | 629 | 6,559,422 | 32,175 | 477,661,259 | 10.7 | 14,846 |
| 12/31/2007 | 2,933 | 44,549,919 | 598 | 6,241,842 | 34,510 | 523,995,541 | 9.7 | 15,184 |
| 12/31/2008 | 2,962 | 59,560,238 | 609 | 6,232,194 | 36,863 | 577,323,585 | 10.2 | 15,656 |
| 12/31/2009 | 2,750 | 43,466,305 | 633 | 7,356,347 | 38,980 | 613,433,543 | 6.3 | 15,737 |
| 12/31/2010 | 3,193 | 61,116,748 | 714 | 8,750,654 | 41,459 | 665,799,637 | 8.5 | 16,059 |

The number of retirement accounts is greater than the number of people who retired, as some retirees worked for more than one city in TMRS and retired with a separate benefit from each city. As of December 31, 2010, there were 3,688 more retirement accounts than people who retired. In addition, this schedule excludes 489 retirees with a "cash-out" in lieu of a monthly benefit. These individuals are still entitled to supplemental death benefits.

The annual benefit is 12 times the amount payable in January following the valuation date, including any annuity increase, if applicable.

* The number of accounts added to the rolls in 2005 included 619 alternate recipients of benefits as a result of Qualified Domestic Relations Orders (QDROs). Previously these were not treated as separate accounts for valuation purposes, and the benefits were included with the participant benefits. The annual benefit amounts added to the rolls do not include any additional monies resulting from these QDROs.

Summary of Actuarial Liabilities & Funding Progress (Pension Trust Fund)

| (Amounts in Millions of Dollars) | | | | | | | | |
|----------------------------------|---------------------------|-----------------------------------|------------------------|-------------------------------|-----------------|---|--------------------|-----------------------------|
| Annual Report Year | Actuarial Value of Assets | Actuarial Accrued Liability (AAL) | Funded Ratio (1) / (2) | Unfunded AAL (UAAL) (2) - (1) | Covered Payroll | UAAL as a Percentage of Covered Payroll (4) / (5) | City Contributions | Average City Rate (7) / (5) |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) |
| 2005 | \$ 12,486.1 | \$ 15,095.2 | 82.7 % | \$ 2,609.1 | \$ 3,721.9 | 70.1 % | \$ 446.3 | 12.0 % |
| 2006 | 13,312.7 | 16,219.7 | 82.1 | 2,907.0 | 3,949.2 | 73.6 | 470.7 | 11.9 |
| 2007* | 14,203.3 | 19,278.8 | 73.7 | 5,075.5 | 4,221.3 | 120.2 | 512.9 | 12.2 |
| 2008 | 15,149.7 | 20,360.8 | 74.4 | 5,211.1 | 4,530.0 | 115.0 | 567.2 | 12.5 |
| 2009 | 16,305.7 | 21,525.1 | 75.8 | 5,219.4 | 4,769.0 | 109.4 | 641.7 | 13.5 |
| 2010-O | 17,992.5 | 22,990.5 | 78.3 | 4,998.0 | 4,797.9 | 104.2 | 679.3 | 14.2 |
| 2010-N | 16,986.0 | 20,481.5 | 82.9 | 3,495.5 | 4,797.9 | 72.9 | 679.3 | 14.2 |

O = Old – Results based on actuarial assumptions, prior to restructuring.
 N = New – Results based on actuarial assumptions adopted as part of restructuring.

Each city participating in TMRS is financially responsible for its own plan. Therefore, the aggregate numbers shown above reflect only the aggregate condition of TMRS and do not indicate the status of any one plan.

For 2005 through 2010-O above, columns (1) and (2) also include the assets and liabilities of the Current Service Annuity Reserve Fund (CSARF) and the Supplemental Disability Benefits Fund (Supp. Disab.), respectively. As of December 31, 2010, prior to restructuring, these amounts were (in millions):

| | <u>CSARF</u> | <u>Supp. Disab.</u> |
|-------------|--------------|---------------------|
| Assets | \$5,989.0 | \$0.81 |
| Liabilities | 6,099.0 | 0.81 |

* Actuarial assumptions were modified with the December 31, 2007 valuation, along with a change in the actuarial funding method to pre-fund for annually repeating updated service credits and annuity increases.

Funded Portion of Actuarial Liabilities by Type (Pension Trust Fund)

| (Amounts in Millions of Dollars) | | | | | | | |
|----------------------------------|------------------------------|----------------------------|---|-----------------------------------|--|---------|--------|
| Valuation Date | Actuarial Liabilities for | | | Net Assets Available for Benefits | Portion of Actuarial Liabilities Covered by Net Assets | | |
| | (1) | (2) | (3) | | (1) | (2) | (3) |
| | Current Member Contributions | Retirees and Beneficiaries | Current Members (Employer-Financed Portion) | | | | |
| 12/31/2005 | \$ 3,453.9 | \$ 5,121.3 | \$ 6,520.0 | \$ 12,486.1 | 100.0 % | 100.0 % | 60.0 % |
| 12/31/2006 | 3,625.0 | 5,675.3 | 6,919.4 | 13,312.7 | 100.0 | 100.0 | 58.0 |
| 12/31/2007 | 3,784.2 | 7,201.5 | 8,293.1 | 14,203.3 | 100.0 | 100.0 | 38.8 |
| 12/31/2008 | 3,968.0 | 7,550.3 | 8,842.5 | 15,149.7 | 100.0 | 100.0 | 41.1 |
| 12/31/2009 | 4,203.9 | 7,941.6 | 9,379.6 | 16,305.7 | 100.0 | 100.0 | 44.4 |
| 12/31/2010-O | 4,403.9 | 8,418.5 | 10,168.2 | 17,992.5 | 100.0 | 100.0 | 50.8 |
| 12/31/2010-N | 4,403.9 | 7,598.6 | 8,479.0 | 16,986.0 | 100.0 | 100.0 | 58.8 |

O = Old – Results based on actuarial assumptions, prior to restructuring.

N = New – Results based on actuarial assumptions adopted as part of restructuring.

The financing objective for each TMRS plan is to finance long-term benefit promises through contributions that remain approximately level from year to year as a percentage of the city's payroll. If the contributions to each plan are level in concept and soundly executed, each plan will pay all promised benefits when due – the ultimate test of financial soundness. Testing for level contribution rates is the long-term test.

Presented above is one short-term means of checking a system's progress under its funding program. The present assets are compared with: (1) current member contributions on deposit; (2) the liabilities for future benefits to present retired lives; and (3) the employer-financed portion of the liabilities for service already rendered by current members. In a system that has been following the discipline of level percentage of payroll financing, the liabilities for current member contributions on deposit (liability 1) and the liabilities for future benefits to present retired lives (liability 2) will be fully covered by present assets (except in rare circumstances). In addition, the employer-financed portion of liabilities for service already rendered by current members (liability 3) will be at least partially covered by the remainder of present assets. Generally, if a system has been using level cost financing, and if there are no changes in the plans of benefits, actuarial assumptions, or methods, the funded portion of liability 3 will increase over time, although it is uncommon for it to be fully funded.

Each city participating in TMRS is financially responsible for its own plan. Therefore, the aggregate numbers shown above reflect only the aggregate condition of TMRS and do not indicate the status of any one plan.

Contribution Rate Information (Pension Trust Fund)

Distribution of Cities by Total 2012 Contribution Rate (Prior to Restructuring)

2012 City Total Calculated Retirement Contribution Rate
Based on the Plan of Benefits in Effect on March 1, 2011

| Number of Contributing Members as of 12/31/2010 | 2012 City Total Calculated Retirement Contribution Rate Based on the Plan of Benefits in Effect on March 1, 2011 | | | | | | | | | Total |
|---|--|--------------|--------------|---------------|----------------|----------------|----------------|----------------|-------------|-------|
| | Under 3.00% | 3.00 - 5.49% | 5.50 - 7.99% | 8.00 - 10.49% | 10.50 - 12.99% | 13.00 - 15.49% | 15.50 - 17.99% | 18.00 - 20.49% | Over 20.49% | |
| 1 - 5 | 19 | 22 | 23 | 8 | 5 | 5 | 1 | - | 2 | 85 |
| 6 - 10 | 31 | 40 | 22 | 12 | 4 | 4 | 2 | 4 | 1 | 120 |
| 11 - 20 | 30 | 36 | 30 | 19 | 17 | 7 | 4 | 4 | 6 | 153 |
| 21 - 40 | 11 | 24 | 23 | 30 | 15 | 12 | 7 | 2 | 8 | 132 |
| 41 - 70 | 2 | 10 | 11 | 13 | 15 | 15 | 11 | 6 | 4 | 87 |
| 71 - 100 | - | 3 | 2 | 12 | 13 | 13 | 5 | 7 | 4 | 59 |
| 101 - 150 | 1 | 1 | 6 | 5 | 14 | 17 | 11 | 5 | 6 | 66 |
| 151 - 250 | - | 2 | 2 | 4 | 6 | 9 | 11 | 9 | 3 | 46 |
| 251 - 750 | - | - | 2 | 4 | 4 | 11 | 13 | 10 | 17 | 61 |
| OVER 750 | - | - | 1 | 1 | 1 | 4 | 8 | 5 | 8 | 28 |
| TOTAL | 94 | 138 | 122 | 108 | 94 | 97 | 73 | 52 | 59 | 837 |

Distribution of Cities by Total 2012 Contribution Rate (After Restructuring)

2012 City Total Calculated Retirement Contribution Rate
Based on the Plan of Benefits in Effect on March 1, 2011

| Number of Contributing Members as of 12/31/2010 | 2012 City Total Calculated Retirement Contribution Rate Based on the Plan of Benefits in Effect on March 1, 2011 | | | | | | | | | Total |
|---|--|--------------|--------------|---------------|----------------|----------------|----------------|----------------|-------------|-------|
| | Under 3.00% | 3.00 - 5.49% | 5.50 - 7.99% | 8.00 - 10.49% | 10.50 - 12.99% | 13.00 - 15.49% | 15.50 - 17.99% | 18.00 - 20.49% | Over 20.49% | |
| 1 - 5 | 35 | 26 | 11 | 4 | 6 | 1 | 1 | - | 1 | 85 |
| 6 - 10 | 62 | 29 | 11 | 8 | 1 | 4 | 4 | - | 1 | 120 |
| 11 - 20 | 59 | 30 | 25 | 16 | 7 | 6 | 3 | 4 | 3 | 153 |
| 21 - 40 | 31 | 18 | 23 | 28 | 14 | 7 | 5 | 2 | 4 | 132 |
| 41 - 70 | 6 | 12 | 11 | 16 | 21 | 8 | 10 | 3 | - | 87 |
| 71 - 100 | 1 | 4 | 6 | 16 | 13 | 6 | 8 | 5 | - | 59 |
| 101 - 150 | 2 | 4 | 8 | 9 | 16 | 10 | 11 | 4 | 2 | 66 |
| 151 - 250 | 2 | 3 | 5 | 2 | 7 | 11 | 12 | 3 | 1 | 46 |
| 251 - 750 | - | 3 | 4 | 4 | 11 | 15 | 10 | 11 | 3 | 61 |
| OVER 750 | - | 2 | 1 | 5 | 3 | 5 | 5 | 5 | 2 | 28 |
| TOTAL | 198 | 131 | 105 | 108 | 99 | 73 | 69 | 37 | 17 | 837 |

Contribution Rate Information (Pension Trust Fund)

CONTINUED

| Comparison of the Rate Calculated in the Valuation to the Rate for the Same Plan of Benefits Based on the Valuation for the Previous Year | | | | |
|---|------------------------------|--|------------------------------|-------|
| Number of Cities | | | | |
| Valuation Date | Decrease of 0.50% or More | Decrease or Increase of Less than 0.50% | Increase of 0.50% or More | Total |
| 12/31/2005 | 100 | 575 | 131 | 806 |
| 12/31/2006 | 97 | 556 | 163 | 816 |
| 12/31/2007(O) | 119 | 582 | 122 | 823 |
| 12/31/2007(N) | 184 | 145 | 494 | 823 |
| 12/31/2007(P) | 211 | 365 | 247 | 823 |
| 12/31/2008* | 125 | 338 | 360 | 823 |
| 12/31/2009* | 90 | 570 | 169 | 829 |
| 12/31/2010(PR) | 88 | 575 | 169 | 832 |
| 12/31/2010(R) | 746 | 72 | 14 | 832 |

* Counts reflect only active cities as of the prior year's valuation.

(PR) Results from valuation prior to restructuring.

(R) Results from valuation under restructured funds (with updated assumptions).

The financing objective for each TMRS plan is to finance long-term benefit promises through contributions that remain approximately level from year to year as a percentage of the city's payroll. To test how well the financing objective is being achieved, an actuarial valuation is made each year to determine the city's contribution rate for the calendar year beginning one year after the valuation date, which is then compared to the prior year's rate.

Another important test is made periodically to evaluate the actuarial assumptions used to calculate each city's contribution rate. As a result of the 2003-2006 study of actuarial experience, new actuarial assumptions were adopted by the Board of Trustees, effective with the December 31, 2007 valuation.

Also effective with the December 31, 2007 valuation, the actuarial funding method was changed to the Projected Unit Credit actuarial cost method, which fully recognizes annually repeating updated service credit and annuity increases for cities adopting these provisions. Previously the impact of the annual increases was recognized as it occurred. In order to prevent burdensome cost increases as a consequence of the revisions in actuarial assumptions and method, an eight-year phase-in of the increase attributable to assumption changes was implemented for cities with increases of 0.5% or more.

The line above indicated as 12/31/2007(O) shows a summary of what the changes in the cities' contribution rates from 2008 to 2009 would have been if the old assumptions and funding method had been used. Line 12/31/2007(N) shows the changes with the new assumptions and funding method. Line 12/31/2007(P) provides the changes after the eight-year phase-in adjustments.

Also, as part of the fund restructuring that resulted from the passage of SB 350 (see footnotes for further details), new actuarial assumptions were adopted by the Board of Trustees, effective with the December 31, 2010 valuation. The 12/31/2010 (PR) results are based on the valuation prior to restructuring, or under assumptions used for the 2007 through 2009 valuations. The 12/31/2010 (R) line shows the results based on restructured assumptions.

Analysis of Financial Experience (Pension Trust Fund)

| Changes in the Unfunded Actuarial Accrued Liability (Amounts in Millions) | | |
|--|--------------------|--------------|
| | 2010 | 2009 |
| Interest | \$361.8 | \$364.6 |
| Amortization payments | (301.1) | (297.1) |
| Asset experience | (111.8) | - |
| Assumption changes / legislative changes | (1,390.7) | - |
| Liability experience | (78.0) | 100.6 |
| Benefit modifications | (293.1) | (262.6) |
| Contributions different than actuarially calculated | 89.0 | 102.8 |
| Total | \$(1,723.9) | \$8.3 |

Actuary's Certification Letter (Supplemental Death Benefits Fund)



Gabriel Roeder Smith & Company
Consultants & Actuaries

5605 N. MacArthur Blvd.
Suite 870
Irving, TX 75038-2631

469.524.0000 phone
469.524.0003 fax
www.gabrielroeder.com

June 17, 2011

Board of Trustees
Texas Municipal Retirement System ("TMRS" or the "System")
Austin, Texas

Dear Trustees:

Gabriel Roeder Smith & Company ("GRS") has performed an actuarial valuation for the Supplemental Death Benefits Fund which is administered by the Texas Municipal Retirement System ("TMRS") for the purposes of complying with Governmental Accounting Standards Board ("GASB") Statement No. 43. The actuarial assumptions and funding method used for this valuation were initially developed from an actuarial investigation of the experience of TMRS over the four years 2006-2009 performed by GRS. They were adopted in 2011 by the Board of Trustees and first used in the December 31, 2010 actuarial valuation. The most significant assumption changes from the prior valuation involved altering the structure of the retirement assumption to reflect a city's plan provisions and generally decreasing the turnover and forfeiture assumptions.

It is our opinion that the recommended assumptions and methods are internally consistent and are reasonably based upon the past and anticipated long-term future experience of the System. Assumptions and methods were modified as needed for accounting purposes to conform to the requirements for disclosure as set forth in GASB Statement No. 43. We provided the information used in the supporting schedules in the Actuarial Section as well as portions of the Notes to the Financial Statements and the Required Supplementary Information in the Financial Section of the CAFR.

The results of the actuarial valuation are dependent upon the actuarial assumptions used. Actual results can and almost certainly will differ, as actual experience deviates from the assumptions. Even seemingly minor changes in the assumptions can materially change the liabilities and calculated contribution rates.

The TMRS Supplemental Death Benefits Fund is an optional cost-sharing multiple-employer defined benefit group life insurance plan. It provides death benefits to both active and retired members. Each participating municipality can elect to cover just active members, or active and retired members. A supplemental death contribution rate is determined annually for each participating municipality as a percentage of that city's covered payroll. The contribution rate finances the expected benefit payments each year on a pay-as-you-go basis. However, this method does not meet the parameters under GASB Statements No. 43 and 45. Therefore, for purposes of meeting the GASB financial reporting requirements, retiree benefits are evaluated using the projected unit credit actuarial cost method for determining the OPEB cost. To the extent that experience differs from what is expected, the pooled assets of the Supplemental Death Benefits Fund act as a reserve. Since the benefit from this Fund is a flat dollar amount, not subject to inflationary factors, and since the asset reserve is adequate to cover adverse experience, we believe that the pay-as-you-go funding approach is reasonable and appropriate.

Board of Trustees

June 17, 2011

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The employer contribution rates for the municipalities participating in the TMRS Supplemental Death Benefits Fund are certified annually by the Board of Trustees. These rates are determined actuarially, based on the plan provisions in effect as of March 1, 2011 and the actuarial assumptions and methodology adopted by the Board. The Board's current policy is that the contribution rates determined by a given actuarial valuation become effective one (1) year after the valuation date. For example, the rates determined by the December 31, 2010 actuarial valuation will be applicable for the calendar year beginning January 1, 2012 and ending December 31, 2012.

The TMRS staff supplied all of the member data and annuitant data for active and retired members as of December 31, 2010. We did not audit this data, but we did apply a number of tests to the data and we concluded that it was reasonable and consistent with the prior year's data. The TMRS staff also supplied all of the asset data and financial information as of December 31, 2010. The amounts of the assets in the actuarial valuations agree with the amounts as reported by TMRS.

All of our work conforms with generally accepted actuarial principles and practices, and with the Actuarial Standards of Practice issued by the Actuarial Standards Board. In our opinion, our calculations also comply with the requirements of the TMRS Act and, where applicable, the Internal Revenue Code and the Statements of the Governmental Accounting Standards Board.

The undersigned are independent actuaries and consultants. Both are Members of the American Academy of Actuaries, both meet the Qualification Standards of the American Academy of Actuaries, and both are experienced in performing valuations for large public retirement systems.

Respectfully submitted,



Mark R. Randall, MAAA, FCA, EA
Executive Vice President & Senior Consultant



Joseph P. Newton, MAAA, FSA, EA
Senior Consultant

Gabriel Roeder Smith & Company

Summary of Actuarial Assumptions (Supplemental Death Benefits Fund)

These actuarial assumptions were developed from an actuarial investigation of the experience of TMRS over the four-year period from January 1, 2006 to December 31, 2009. They were adopted by the Board of Trustees in May 2011 and first used in the December 31, 2010 actuarial valuation in conjunction with the fund restructuring of the Pension Trust Fund that resulted from the passage of SB 350. The most significant assumption changes from the prior valuation involved altering the structure of the retirement assumption to reflect a city's plan provisions and generally decreasing the turnover and forfeiture assumptions.

I. Economic Assumptions

- A. General Inflation** – General inflation is assumed to be 3.00% per year.
- B. Discount/Crediting Rates** – 4.25% per year, compounded annually, and derived as a blend of 5.00% for the portion of the benefits financed by advance funding contributions and a short-term interest rate for the portion of the benefits financed by current contributions.
- C. Overall Payroll Growth** – 3.00% per year, which is used to calculate the contribution rates for the retirement plan of each participating city as a level percentage of payroll. This represents the expected increase in total payroll. This increase rate is solely due to the effect of wage inflation on salaries, with no allowance for future membership growth.

II. Demographic Assumptions

A. Termination Rates

1. For the first 10 years of service, the base table rates vary by gender, entry age, and length of service. For each city the base table is then multiplied by a factor from 75% to 125% based on the experience of the individual city in comparison to the group as a whole. A further multiplier is applied depending on an employee's classification: 1) Fire – 64%, 2) Police – 92%, or 3) Other – 105%. A sample of the base rates follows:

| Males | Years of Service | | | | | | | | | | |
|-------|------------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| | Age | 0 | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 |
| | 20 | 0.3298 | 0.2707 | 0.2229 | 0.1876 | 0.1620 | 0.1426 | 0.1249 | 0.1094 | 0.0979 | 0.0867 |
| | 25 | 0.3123 | 0.2485 | 0.2020 | 0.1701 | 0.1479 | 0.1308 | 0.1152 | 0.1013 | 0.0906 | 0.0810 |
| | 30 | 0.2930 | 0.2235 | 0.1775 | 0.1490 | 0.1305 | 0.1163 | 0.1033 | 0.0914 | 0.0818 | 0.0744 |
| | 35 | 0.2778 | 0.2089 | 0.1632 | 0.1356 | 0.1186 | 0.1059 | 0.0946 | 0.0842 | 0.0757 | 0.0696 |
| | 40 | 0.2641 | 0.1987 | 0.1538 | 0.1264 | 0.1099 | 0.0980 | 0.0880 | 0.0789 | 0.0713 | 0.0661 |
| | 45 | 0.2506 | 0.1900 | 0.1470 | 0.1199 | 0.1035 | 0.0922 | 0.0832 | 0.0752 | 0.0685 | 0.0635 |
| | 50 | 0.2364 | 0.1811 | 0.1410 | 0.1149 | 0.0987 | 0.0880 | 0.0799 | 0.0730 | 0.0669 | 0.0616 |
| | 55 | 0.2215 | 0.1718 | 0.1356 | 0.1110 | 0.0950 | 0.0854 | 0.0781 | 0.0720 | 0.0662 | 0.0601 |
| | 60 | 0.2057 | 0.1623 | 0.1307 | 0.1082 | 0.0926 | 0.0844 | 0.0777 | 0.0723 | 0.0666 | 0.0591 |
| | 65 | 0.1899 | 0.1530 | 0.1262 | 0.1058 | 0.0905 | 0.0839 | 0.0778 | 0.0731 | 0.0674 | 0.0584 |
| | 70 | 0.1725 | 0.1427 | 0.1211 | 0.1031 | 0.0881 | 0.0832 | 0.0778 | 0.0739 | 0.0681 | 0.0575 |

Summary of Actuarial Assumptions (Supplemental Death Benefits Fund)

CONTINUED

| Females | Years of Service | | | | | | | | | | |
|---------|------------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| | Age | 0 | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 |
| | 20 | 0.3289 | 0.2849 | 0.2465 | 0.2162 | 0.1941 | 0.1780 | 0.1621 | 0.1446 | 0.1274 | 0.1114 |
| | 25 | 0.3079 | 0.2623 | 0.2252 | 0.1972 | 0.1774 | 0.1633 | 0.1496 | 0.1346 | 0.1191 | 0.1037 |
| | 30 | 0.2837 | 0.2343 | 0.1976 | 0.1718 | 0.1549 | 0.1434 | 0.1330 | 0.1214 | 0.1084 | 0.0938 |
| | 35 | 0.2664 | 0.2138 | 0.1761 | 0.1512 | 0.1360 | 0.1264 | 0.1185 | 0.1094 | 0.0984 | 0.0851 |
| | 40 | 0.2532 | 0.1977 | 0.1585 | 0.1335 | 0.1192 | 0.1110 | 0.1048 | 0.0978 | 0.0887 | 0.0770 |
| | 45 | 0.2427 | 0.1856 | 0.1449 | 0.1194 | 0.1051 | 0.0973 | 0.0921 | 0.0865 | 0.0792 | 0.0696 |
| | 50 | 0.2337 | 0.1765 | 0.1352 | 0.1088 | 0.0936 | 0.0854 | 0.0802 | 0.0755 | 0.0698 | 0.0629 |
| | 55 | 0.2250 | 0.1699 | 0.1294 | 0.1020 | 0.0849 | 0.0753 | 0.0692 | 0.0647 | 0.0606 | 0.0569 |
| | 60 | 0.2166 | 0.1659 | 0.1277 | 0.0992 | 0.0793 | 0.0671 | 0.0590 | 0.0541 | 0.0515 | 0.0516 |
| | 65 | 0.2082 | 0.1629 | 0.1275 | 0.0979 | 0.0749 | 0.0596 | 0.0493 | 0.0437 | 0.0426 | 0.0467 |
| | 70 | 0.1990 | 0.1593 | 0.1270 | 0.0962 | 0.0697 | 0.0512 | 0.0384 | 0.0322 | 0.0327 | 0.0412 |

2. After 10 years of service, base termination rates vary by gender and by the number of years remaining until first retirement eligibility. For each city the base table is then multiplied by a factor from 75% to 125% based on the experience of the individual city in comparison to the group as a whole. A further multiplier is applied depending on an employee's classification: 1) Fire – 54%, 2) Police – 80%, or 3) Other – 109%. A sample of the base rates follows:

| Years From Retirement | Males | Females |
|-----------------------|--------|---------|
| 1 | 0.0171 | 0.0219 |
| 2 | 0.0244 | 0.0307 |
| 3 | 0.0300 | 0.0374 |
| 4 | 0.0348 | 0.0431 |
| 5 | 0.0390 | 0.0480 |
| 6 | 0.0429 | 0.0525 |
| 7 | 0.0464 | 0.0566 |
| 8 | 0.0497 | 0.0604 |
| 9 | 0.0528 | 0.0640 |
| 10 | 0.0557 | 0.0674 |
| 11 | 0.0585 | 0.0706 |
| 12 | 0.0612 | 0.0737 |
| 13 | 0.0637 | 0.0766 |
| 14 | 0.0662 | 0.0794 |
| 15 | 0.0686 | 0.0822 |

Termination rates end at first eligibility for retirement.

Summary of Actuarial Assumptions (Supplemental Death Benefits Fund)

CONTINUED

- B. Forfeiture Rates** (Withdrawal of Member Deposits from TMRS) for vested members vary by age and employer match, and they are expressed as a percentage of the termination rates shown in (A). The withdrawal rates for cities with a 2-to-1 match are shown below. 2% is added to the rates for 1½-to-1 cities, and 4% is added for 1-to-1 cities.

| Age | Percent of Terminating Employees Choosing to Take a Refund |
|-----|--|
| 25 | 52.0% |
| 30 | 47.9% |
| 35 | 43.8% |
| 40 | 39.7% |
| 45 | 35.6% |
| 50 | 31.5% |
| 55 | 27.4% |

Forfeiture rates end at first eligibility for retirement.

C. Service Retirees and Beneficiary Mortality Rates

For calculating the actuarial liability and the supplemental death contribution rates, the Gender-Distinct RP2000 Combined Healthy Mortality Table projected to the year 2003 by Scale AA.

| Age | Males | Females |
|-----|----------|----------|
| 40 | 0.001053 | 0.000675 |
| 45 | 0.001450 | 0.001071 |
| 50 | 0.002025 | 0.001592 |
| 55 | 0.003421 | 0.002652 |
| 60 | 0.006428 | 0.004980 |
| 65 | 0.012210 | 0.009561 |
| 70 | 0.021222 | 0.016492 |
| 75 | 0.036267 | 0.027437 |
| 80 | 0.062456 | 0.044922 |

D. Disabled Annuitant Mortality Rates

For calculating the actuarial liability and the supplemental death contribution rates, the Gender-Distinct RP2000 Disabled Retiree Mortality Table with both male and female rates multiplied by 80%.

| Age | Males | Females |
|-----|----------|----------|
| 40 | 0.018057 | 0.005960 |
| 45 | 0.018057 | 0.005960 |
| 50 | 0.023180 | 0.009228 |
| 55 | 0.028354 | 0.013235 |
| 60 | 0.033634 | 0.017471 |
| 65 | 0.040139 | 0.022421 |
| 70 | 0.050066 | 0.030108 |
| 75 | 0.065654 | 0.041784 |
| 80 | 0.087498 | 0.057850 |

E. Pre-Retirement Mortality Rates — Gender-Distinct RP2000 Combined Healthy Mortality Table projected to the year 2003 by Scale AA, with a 5-year setback for both males and females.

| Age | Males | Females |
|-----|----------|----------|
| 20 | 0.000254 | 0.000162 |
| 25 | 0.000326 | 0.000182 |
| 30 | 0.000365 | 0.000198 |
| 35 | 0.000437 | 0.000256 |
| 40 | 0.000761 | 0.000459 |
| 45 | 0.001053 | 0.000675 |
| 50 | 0.001450 | 0.001071 |
| 55 | 0.002025 | 0.001592 |
| 60 | 0.003421 | 0.002652 |
| 65 | 0.006428 | 0.004980 |

Summary of Actuarial Assumptions (Supplemental Death Benefits Fund)

CONTINUED

F. Disability Rates

| Age | Males | Females |
|-----|----------|----------|
| 20 | 0.000042 | 0.000014 |
| 25 | 0.000049 | 0.000021 |
| 30 | 0.000095 | 0.000043 |
| 35 | 0.000265 | 0.000131 |
| 40 | 0.000673 | 0.000359 |
| 45 | 0.001295 | 0.000754 |
| 50 | 0.002082 | 0.001333 |
| 55 | 0.003061 | 0.002178 |
| 60 | 0.003842 | 0.002990 |
| 65 | 0.000042 | 0.000014 |

G. Service Retirement Rates (applied to both Active and Inactive Members)

The base table rates vary by gender, entry age group, and age. These rates are adjusted then multiplied by 2 factors based on 1) employee contribution rate and employer match and 2) if the city has a recurring COLA.

| Age | Males | | | Females | | |
|-------------|-------------------|------------|------------------|-------------------|------------|------------------|
| | Entry Age Groups | | | Entry Age Groups | | |
| | Ages 32 and under | Ages 33-47 | Ages 48 and over | Ages 32 and under | Ages 33-47 | Ages 48 and over |
| 40-44 | 0.06 | - | - | 0.06 | - | - |
| 45-49 | 0.06 | - | - | 0.06 | - | - |
| 50-52 | 0.08 | - | - | 0.08 | - | - |
| 53 | 0.08 | 0.10 | - | 0.08 | 0.10 | - |
| 54 | 0.08 | 0.10 | - | 0.11 | 0.10 | - |
| 55-59 | 0.14 | 0.10 | - | 0.11 | 0.10 | - |
| 60 | 0.20 | 0.15 | 0.10 | 0.14 | 0.15 | 0.10 |
| 61 | 0.25 | 0.30 | 0.20 | 0.28 | 0.26 | 0.20 |
| 62 | 0.32 | 0.25 | 0.12 | 0.28 | 0.17 | 0.12 |
| 63 | 0.32 | 0.23 | 0.12 | 0.28 | 0.17 | 0.12 |
| 64 | 0.32 | 0.35 | 0.20 | 0.28 | 0.22 | 0.20 |
| 65 | 0.32 | 0.32 | 0.20 | 0.28 | 0.27 | 0.20 |
| 66-69 | 0.22 | 0.22 | 0.17 | 0.22 | 0.22 | 0.17 |
| 70-74 | 0.20 | 0.22 | 0.25 | 0.22 | 0.22 | 0.25 |
| 75 and over | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 |

Note: For cities without a 20-year/any age retirement provision, the rates for entry ages 32 and under are loaded by 20% for ages below 60.

Plan design factors applied to base retirement rates are as follows:

| Employer Match | Employee Contribution Rate | | |
|----------------|----------------------------|------|------|
| | 5% | 6% | 7% |
| 1 - 1 | 0.75 | 0.80 | 0.84 |
| 1.5 - 1 | 0.81 | 0.86 | 0.92 |
| 2 - 1 | 0.86 | 0.93 | 1.00 |

Recurring COLA: 1.00
 No Recurring COLA: 0.90

III. Methods and Assumptions

A. Valuation of Assets – For purposes of actuarial valuation, assets of the Supplemental Death Benefits Fund are valued at “fund value” (or fund balance), as these assets are pooled with those of the Pension Trust Fund under the provisions of the TMRS Act.

B. Actuarial Cost Method: For the Supplemental Death Benefit Fund for GASB purposes, the actuarial cost method used is the Projected Unit Credit actuarial cost method. Under this method, the member’s projected “other postemployment benefits” (OPEB) are assumed to accrue in equal portions each year over the member’s career. The actuarial present value of benefits allocated to a valuation year is called the normal cost. The actuarial present value of benefits allocated to all periods prior to the valuation year is called the actuarial accrued liability. The unfunded actuarial accrued liability is amortized over a constant 25-year amortization period as a level percentage of payroll.

The funding policy of this plan is to assure that adequate resources are available to meet all death benefit payments for the upcoming year; the intent is not to prefund retiree term life insurance during employees’ entire careers. As such, contributions are utilized to fund active member deaths on a pay-as-you-go basis; any excess contributions and investment income over payments then become net assets available for OPEB.

IV. Other Assumptions

1. Inactive Population: All non-vested members of a city are assumed to take an immediate refund if they are not contributing members in another city. Vested members not contributing in another city are assumed to take a deferred retirement benefit, except for those who have terminated in the past 12 months for whom one year of forfeiture probability is assumed. The forfeiture rates for inactive members of a city who are contributing members in another city are equal to the probability of termination multiplied by the forfeiture rates shown in II(A) and II(B), respectively. These rates are applied each year until retirement eligibility. Once a member is retirement eligible, they are assumed to commence benefits based on the service retirement rates shown in II(G).

Summary of Actuarial Assumptions (Supplemental Death Benefits Fund)

CONTINUED

2. There will be no recoveries once disabled.
3. Decrement timing: Decrements of all types are assumed to occur mid-year.
4. Eligibility testing: Eligibility for benefits is determined based upon the age nearest birthday and service nearest whole year on the date the decrement is assumed to occur.
5. Decrement relativity: Decrement rates are used directly from the experience study, without adjustment for multiple decrement table effects.
6. Incidence of contributions: Contributions are assumed to be received continuously throughout the year.
7. Benefit service: All members are assumed to accrue 1 year of eligibility service each year.

Definitions (Supplemental Death Benefits Fund)

- 1. Actuarial gain (loss)** — A measure of the difference between actual experience and that expected based upon the actuarial assumptions, during the period between two actuarial valuation dates, as determined in accordance with the actuarial cost method used.
- 2. Actuarial accrued liability** — The actuarial present value of benefits attributable to all periods prior to the valuation date.
- 3. Actuarial present value** — The value of an amount or series of amounts payable or receivable at various times, determined as of a given date (the valuation date) by the application of the actuarial assumptions.
- 4. Annual required contributions (ARC)** — The employer's periodic required contributions to the OPEB plan, calculated in accordance with GASB parameters under Statement 43.
- 5. Actuarial value of assets** — The value of cash, investments, and other property belonging to the plan, as used by the actuary for the purpose of an actuarial valuation. For this OPEB plan, assets are valued at "fund value" (or fund balance) as these assets are pooled with those of the TMRS Pension Trust Fund, under the provisions of the TMRS Act.
- 6. Funded ratio** — The actuarial value of assets expressed as a percentage of the actuarial accrued liability.
- 7. Funding policy** — The program for the amounts and timing of contributions to be made by plan members and employers to provide the benefits specified by an OPEB plan.
- 8. Other post-employment benefits (OPEB)** — Post-employment benefits other than pension benefits. Specifically, for TMRS, the \$7,500 Supplemental Death Benefit payable to the retirees of municipalities that have elected to offer this benefit.
- 9. Projected Unit Credit actuarial cost method** — A method under which the benefits of each individual included in the valuation are allocated by a consistent formula to valuation years based on years of service. Benefits are allocated equally to each year of service over the individual's career from hire to retirement. Normal costs are based on the portion of the benefit allocated to the year following the valuation year. Accrued liabilities are based on benefits allocated to the time preceding the date of the actuarial valuation. Under this method, actuarial gains (or losses), as they occur, reduce (or increase) the unfunded actuarial liability.
- 10. Supplemental death contribution rate** — The actuarial present value of Supplemental Death Benefits expected to be paid during the coming year, expressed as a percentage of the covered payroll. The benefits include those payable to both active and retired participants after retirement, under the provisions adopted by each municipality.
- 11. Unfunded actuarial accrued liability** — The excess of the actuarial accrued liability over the actuarial value of assets.

Summary of Actuarial Liabilities & Funding Progress (Supplemental Death Benefits Fund)

| (Amounts in Millions of Dollars) | | | | | | |
|---|---------------------------|-----------------------------------|------------------------|-------------------------------|-----------------|---|
| Annual Report Year | Actuarial Value of Assets | Actuarial Accrued Liability (AAL) | Funded Ratio (1) / (2) | Unfunded AAL (UAAL) (2) - (1) | Covered Payroll | UAAL Divided by Covered Payroll (4) / (5) |
| | (1) | (2) | (3) | (4) | (5) | (6) |
| 2007 | \$ 24.7 | \$ 113.6 | 21.7 % | \$ 88.9 | \$ 2,853.5 | 3.1 % |
| 2008 | 26.1 | 120.9 | 21.6 | 94.8 | 2,985.0 | 3.2 |
| 2009 | 27.2 | 139.1 | 19.6 | 111.9 | 3,148.4 | 3.5 |
| 2010 | 27.1 | 147.7 | 18.3 | 120.6 | 3,103.5 | 3.9 |

Each city participating in TMRS may elect, by ordinance, to offer supplemental death benefits for their active employees, including or not including retirees. The aggregate numbers shown above reflect the aggregate condition of TMRS OPEB benefits.

Actuarial Valuation of Participating Municipalities

| | Abernathy | Ablene | Addison | Alamo | Alamo Heights | Alba | Albany |
|--|------------|---------------|--------------|-------------|---------------|-------------|-------------|
| SUMMARY OF ACTUARIAL INFORMATION | | | | | | | |
| 1. Actuarial Acrued Liability | | | | | | | |
| a. Contributing Members | \$493,073 | \$91,694,948 | \$48,832,102 | \$4,551,778 | \$7,297,390 | \$132,366 | \$117,257 |
| b. Noncontributing Members | 49,198 | 19,574,367 | 8,976,069 | 667,682 | 2,070,638 | 27,822 | 27,822 |
| c. Annuitants | 316,173 | 110,270,578 | 28,717,602 | 504,285 | 8,273,962 | 0 | 370,401 |
| 2. Total Actuarial Acrued Liability | \$858,444 | \$221,539,893 | \$86,525,773 | \$5,723,745 | \$17,641,990 | \$132,977 | \$515,480 |
| 3. Actuarial value of assets | 732,144 | 203,955,283 | 83,398,352 | 4,037,306 | 11,004,917 | 121,932 | 552,415 |
| 4. Unfunded/(overfunded) actuarial acrued liability: (2) - (3) | \$126,300 | \$17,584,610 | \$3,127,421 | \$1,686,439 | \$6,637,073 | \$11,045 | (\$36,935) |
| 5. Funded Ratio: (3) / (2) | 85.3% | 92.1% | 96.4% | 70.5% | 62.4% | 91.7% | 107.2% |
| 6. Annual Payroll | \$498,274 | \$38,492,784 | \$16,680,756 | \$3,551,267 | \$4,540,318 | \$234,760 | \$500,183 |
| CITY CONTRIBUTION RATES FOR 2012 | | | | | | | |
| Retirement | | | | | | | |
| Normal Cost | 2.44% | 8.98% | 9.56% | 4.75% | 7.17% | 2.15% | 0.78% |
| Prior Service | 1.74% | 2.75% | 1.27% | 2.85% | 8.78% | 0.32% | -0.46% |
| Total Retirement | 4.18% | 11.73% | 10.83% | 7.60% | 15.95% | 2.47% | 0.32% |
| Supplemental Death | 0.31% | 0.24% | 0.16% | 0.17% | 0.30% | 0.22% | 0.22% |
| Total Rate | 4.49% | 11.97% | 10.99% | 7.77% | 16.12% | 2.77% | 0.54% |
| Phase-In Rate (Minimum Contribution), Incl. Supplemental Death | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| Statutory Maximum Rate (Total Retirement Only) | 7.50% | N/A | 15.50% | 9.50% | N/A | N/A | 7.50% |
| ADDITIONAL INFORMATION | | | | | | | |
| GASB 25 Equivalent Single Amortization Period as of 1/2012 | | | | | | | |
| Number of annuitants | 6 | 27.0 years | 22.2 years | 27.1 years | 27.1 years | 22.1 years | 25.4 years |
| Number of active contributing members | 14 | 634 | 120 | 12 | 57 | 0 | 7 |
| Number of inactive members | 9 | 960 | 247 | 113 | 97 | 6 | 17 |
| Average age of contributing members | 42.6 years | 368 | 134 | 83 | 47 | 1 | 11 |
| Average length of service of contributing members | 9.8 years | 44.0 years | 42.6 years | 41.3 years | 39.8 years | 52.4 years | 43.9 years |
| | | 10.5 years | 13.0 years | 9.3 years | 10.3 years | 7.4 years | 2.7 years |
| SUMMARY OF ACTUARIAL INFORMATION | | | | | | | |
| 1. Actuarial Acrued Liability | | | | | | | |
| a. Contributing Members | \$357,751 | \$17,481,414 | \$68,544,599 | \$2,306,045 | \$342,361 | \$1,537,069 | \$1,041,196 |
| b. Noncontributing Members | 84,945 | 2,226,732 | 11,662,570 | 328,410 | 103,459 | 553,542 | 278,082 |
| c. Annuitants | 59,938 | 9,853,020 | 17,653,135 | 1,734,867 | 217,479 | 24,995 | 167,390 |
| 2. Total Actuarial Acrued Liability | \$502,634 | \$29,561,166 | \$97,860,304 | \$4,369,322 | \$663,299 | \$2,115,606 | \$1,486,668 |
| 3. Actuarial value of assets | 328,910 | 25,073,309 | 75,602,771 | 5,326,358 | 611,189 | 1,564,202 | 1,225,240 |
| 4. Unfunded/(overfunded) actuarial acrued liability: (2) - (3) | \$173,724 | \$4,487,857 | \$22,257,533 | (\$957,036) | \$52,110 | \$551,404 | \$261,428 |
| 5. Funded Ratio: (3) / (2) | 65.4% | 84.8% | 77.3% | 121.9% | 92.1% | 73.9% | 82.4% |
| 6. Annual Payroll | \$474,819 | \$8,613,257 | \$34,267,319 | \$1,970,921 | \$379,823 | \$1,560,156 | \$2,203,334 |
| CITY CONTRIBUTION RATES FOR 2012 | | | | | | | |
| Retirement | | | | | | | |
| Normal Cost | 0.95% | 8.21% | 9.76% | 3.91% | 6.20% | 6.03% | 2.68% |
| Prior Service | 2.50% | 3.13% | 3.90% | -3.06% | 0.78% | 2.09% | 0.81% |
| Total Retirement | 3.45% | 11.34% | 13.66% | 0.85% | 6.98% | 8.12% | 3.49% |
| Supplemental Death | 0.13% | 0.00% | 0.13% | 0.19% | 0.28% | 0.11% | 0.10% |
| Total Rate | 3.58% | 11.34% | 13.79% | 1.04% | 7.26% | 8.23% | 3.59% |
| Phase-In Rate (Minimum Contribution), Incl. Supplemental Death | N/A | 10.80% | 13.14% | N/A | N/A | N/A | N/A |
| Statutory Maximum Rate (Total Retirement Only) | N/A | 11.50% | 13.50% | 11.50% | 13.50% | 13.50% | N/A |
| ADDITIONAL INFORMATION | | | | | | | |
| GASB 25 Equivalent Single Amortization Period as of 1/2012 | | | | | | | |
| Number of annuitants | 2 | 27.1 years | 27.1 years | 25.0 years | 29.9 years | 27.8 years | 21.9 years |
| Number of active contributing members | 12 | 104 | 91 | 26 | 5 | 2 | 7 |
| Number of inactive members | 9 | 222 | 65 | 52 | 12 | 53 | 57 |
| Average age of contributing members | 39.0 years | 44.2 years | 41.2 years | 42.6 years | 43.7 years | 37.6 years | 37.0 years |
| Average length of service of contributing members | 9.0 years | 10.7 years | 8.7 years | 9.7 years | 7.3 years | 4.7 years | 4.9 years |

Actuarial Valuation of Participating Municipalities

CONTINUED

| | Alvin | Alvord | Amarillo | Amherst | Ambuac | Andrews | Angleton |
|---|--------------|------------|---------------|--------------|------------|--------------|---------------|
| SUMMARY OF ACTUARIAL INFORMATION | | | | | | | |
| 1. Actuarial Accrued Liability | \$22,392,128 | \$52,130 | \$153,631,479 | \$68,450 | \$153,936 | \$9,020,407 | \$9,558,879 |
| a. Contributing Members | 5,719,493 | 123,836 | 13,397,824 | 4,835 | 170,197 | 1,833,004 | 1,230,474 |
| b. Noncontributing Members | 11,107,646 | 6,498 | 153,261,312 | 366,774 | 403,682 | 6,799,148 | 6,282,053 |
| c. Annuitants | \$39,219,267 | \$182,464 | \$320,290,615 | \$440,059 | \$727,815 | \$17,652,559 | \$17,071,406 |
| 2. Total Actuarial Accrued Liability | 30,339,066 | 123,593 | 294,844,927 | 324,664 | 630,788 | 14,448,810 | 13,402,786 |
| 3. Actuarial value of assets | \$8,880,201 | \$58,871 | \$25,445,688 | \$115,395 | \$97,028 | \$3,203,749 | \$3,668,620 |
| 4. Unfunded/(overfunded) actuarial accrued liability: (2) - (3) | 77.4% | 67.7% | 92.1% | 73.8% | 86.7% | 81.9% | 78.5% |
| 5. Funded Ratio: (3) / (2) | \$9,025,458 | \$200,503 | \$68,742,707 | \$139,841 | \$403,542 | \$2,952,385 | \$5,153,821 |
| 6. Annual Payroll | | | | | | | |
| CITY CONTRIBUTION RATES FOR 2012 | | | | | | | |
| Retirement | | | | | | | |
| Normal Cost | 10.97% | 2.70% | 7.12% | 3.22% | 3.76% | 11.47% | 8.05% |
| Prior Service | 5.91% | 2.00% | 2.36% | 4.94% | 1.46% | 6.51% | 4.26% |
| Total Retirement | 16.88% | 4.70% | 9.48% | 8.16% | 5.22% | 17.98% | 12.31% |
| Supplemental Death | 0.15% | 0.08% | 0.00% | 0.00% | 0.15% | 0.00% | 0.20% |
| Total Rate | 17.03% | 4.78% | 9.48% | 8.16% | 5.37% | 17.98% | 12.51% |
| Phase-In Rate (Minimum Contribution), Incl. Supplemental Death | 15.44% | N/A | N/A | 7.44% | N/A | N/A | 12.30% |
| Statutory Maximum Rate (Total Retirement Only) | N/A | N/A | N/A | 7.50% | N/A | N/A | 12.50% |
| ADDITIONAL INFORMATION | | | | | | | |
| GASB 25 Equivalent Single Amortization Period as of 1/2012 | | | | | | | |
| Number of annuitants | 271 years | 22.0 years | 24.5 years | 27.2 years | 26.6 years | 27.1 years | 27.3 years |
| Number of active contributing members | 71 | 1 | 787 | 4 | 3 | 25 | 43 |
| Number of inactive members | 211 | 7 | 1,672 | 5 | 11 | 57 | 117 |
| Average age of contributing members | 129 | 7 | 683 | 2 | 18 | 25 | 32 |
| Average length of service of contributing members | 40.8 years | 50.5 years | 44.1 years | 48.1 years | 43.2 years | 40.4 years | 43.2 years |
| | 8.7 years | 4.6 years | 9.9 years | 6.6 years | 4.0 years | 11.0 years | 9.2 years |
| SUMMARY OF ACTUARIAL INFORMATION | | | | | | | |
| 1. Actuarial Accrued Liability | \$2,300,622 | \$467,412 | \$478,262 | \$4,920,341 | \$147,951 | \$1,987,450 | \$408,210,023 |
| a. Contributing Members | 206,272 | 71,305 | 58,245 | 825,951 | 118,507 | 343,344 | 62,337,477 |
| b. Noncontributing Members | 50,294 | 238,006 | 215,153 | 4,870,919 | 145,837 | 62,827 | 361,620,794 |
| c. Annuitants | \$2,557,188 | \$776,723 | \$751,660 | \$10,617,211 | \$412,295 | \$2,393,621 | \$832,168,294 |
| 2. Total Actuarial Accrued Liability | 1,362,435 | 765,606 | 443,757 | 7,503,978 | 371,580 | 1,565,719 | 688,014,565 |
| 3. Actuarial value of assets | \$1,194,753 | \$11,117 | \$307,903 | \$3,113,233 | \$40,715 | \$827,902 | \$144,153,729 |
| 4. Unfunded/(overfunded) actuarial accrued liability: (2) - (3) | 53.3% | 98.6% | 59.0% | 70.7% | 90.1% | 65.4% | 82.7% |
| 5. Funded Ratio: (3) / (2) | \$1,980,471 | \$577,186 | \$998,419 | \$3,284,964 | \$497,775 | \$1,242,947 | \$152,613,043 |
| 6. Annual Payroll | | | | | | | |
| CITY CONTRIBUTION RATES FOR 2012 | | | | | | | |
| Retirement | | | | | | | |
| Normal Cost | 6.83% | 2.10% | 0.68% | 6.93% | 1.96% | 6.69% | 10.96% |
| Prior Service | 3.61% | 0.15% | 1.85% | 5.69% | 0.56% | 4.47% | 5.67% |
| Total Retirement | 10.44% | 2.25% | 2.53% | 12.62% | 2.52% | 11.16% | 16.63% |
| Supplemental Death | 0.12% | 0.27% | 0.15% | 0.18% | 0.17% | 0.00% | 0.14% |
| Total Rate | 10.56% | 2.52% | 2.68% | 12.80% | 2.69% | 11.16% | 16.77% |
| Phase-In Rate (Minimum Contribution), Incl. Supplemental Death | N/A | N/A | N/A | 11.46% | N/A | N/A | N/A |
| Statutory Maximum Rate (Total Retirement Only) | N/A | 7.50% | N/A | N/A | 9.50% | 13.50% | N/A |
| ADDITIONAL INFORMATION | | | | | | | |
| GASB 25 Equivalent Single Amortization Period as of 1/2012 | | | | | | | |
| Number of annuitants | 27.3 years | 18.0 years | 27.1 years | 27.1 years | 21.8 years | 22.5 years | 27.1 years |
| Number of active contributing members | 1 | 7 | 4 | 30 | 4 | 4 | 1,193 |
| Number of inactive members | 43 | 19 | 29 | 100 | 14 | 24 | 2,469 |
| Average age of contributing members | 9 | 11 | 9 | 84 | 14 | 16 | 833 |
| Average length of service of contributing members | 39.9 years | 47.8 years | 42.5 years | 41.1 years | 45.8 years | 45.4 years | 41.7 years |
| | 6.9 years | 9.2 years | 6.2 years | 7.2 years | 4.1 years | 10.1 years | 11.0 years |

Actuarial Valuation of Participating Municipalities

CONTINUED

| | Arp | Aspermont | Athens | Atlanta | Aubrey | Avinger | Aze |
|--|------------|--------------|--------------|-------------|-------------|-------------|--------------|
| SUMMARY OF ACTUARIAL INFORMATION | | | | | | | |
| 1. Actuarial Acrued Liability | | | | | | | |
| a. Contributing Members | \$233,457 | \$239,621 | \$14,573,759 | \$1,611,576 | \$788,087 | \$36,025 | \$7,314,569 |
| b. Noncontributing Members | 69,705 | 13,235 | 951,682 | 340,981 | 281,255 | 0 | 2,225,503 |
| c. Annuitants | 167,663 | 99,986 | 7,845,615 | 919,710 | 78,767 | 0 | 4,133,640 |
| 2. Total Actuarial Acrued Liability | \$470,825 | \$352,842 | \$23,371,056 | \$2,872,267 | \$1,148,109 | \$36,025 | \$13,673,712 |
| 3. Actuarial value of assets | 426,224 | 448,756 | 14,388,418 | 2,199,940 | 1,377,405 | 46,957 | 10,483,545 |
| 4. Unfunded/(overfunded) actuarial acrued liability: (2) - (3) | \$44,601 | (\$95,914) | \$8,982,638 | \$672,327 | (\$229,296) | (\$10,932) | \$3,190,167 |
| 5. Funded Ratio: (3) / (2) | 90.5% | 127.2% | 61.6% | 76.6% | 120.0% | 130.3% | 76.7% |
| 6. Annual Payroll | \$220,153 | \$191,058 | \$5,757,882 | \$1,508,842 | \$1,540,955 | \$25,299 | \$5,177,612 |
| CITY CONTRIBUTION RATES FOR 2012 | | | | | | | |
| Retirement | | | | | | | |
| Normal Cost | 2.67% | 2.88% | 11.62% | 3.78% | 0.28% | 6.02% | 7.45% |
| Prior Service | 1.22% | -2.88% | 9.36% | 2.69% | -0.28% | -2.72% | 3.68% |
| Total Retirement | 3.89% | 0.00% | 20.98% | 6.47% | 0.00% | 3.30% | 11.13% |
| Supplemental Death | 0.22% | 0.16% | 0.16% | 0.23% | 0.09% | 0.21% | 0.14% |
| Total Rate | 4.11% | 0.16% | 21.14% | 6.70% | 0.09% | 3.51% | 11.27% |
| Phase-In Rate (Minimum Contribution), Incl. Supplemental Death | N/A | N/A | 18.54% | N/A | N/A | N/A | 10.41% |
| Statutory Maximum Rate (Total Retirement Only) | 7.50% | 7.50% | N/A | 7.50% | 9.50% | 9.50% | 12.50% |
| ADDITIONAL INFORMATION | | | | | | | |
| GASB 25 Equivalent Single Amortization Period as of 1/2012 | | | | | | | |
| Number of annuitants | 27.0 years | 29.4 years | 27.1 years | 26.8 years | 100.0 years | 25.0 years | 27.4 years |
| Number of active contributing members | 3 | 1 | 44 | 12 | 5 | 0 | 48 |
| Number of inactive members | 8 | 6 | 118 | 44 | 46 | 1 | 109 |
| Average age of contributing members | 6 | 3 | 32 | 78 | 8 | 0 | 79 |
| Average length of service of contributing members | 42.2 years | 46.5 years | 42.6 years | 47.5 years | 37.0 years | 57.0 years | 40.6 years |
| | 8.5 years | 11.1 years | 10.7 years | 10.3 years | 6.1 years | 11.1 years | 7.9 years |
| SUMMARY OF ACTUARIAL INFORMATION | | | | | | | |
| 1. Actuarial Acrued Liability | | | | | | | |
| a. Contributing Members | \$300,375 | \$10,351,591 | \$3,867,549 | \$1,341,881 | \$8,671 | \$1,164,350 | \$713,100 |
| b. Noncontributing Members | 104,479 | 1,723,834 | 1,485,646 | 360,050 | 1,236 | 142,213 | 65,274 |
| c. Annuitants | 186,889 | 6,240,195 | 6,352,704 | 982,111 | 0 | 125,769 | 603,245 |
| 2. Total Actuarial Acrued Liability | \$591,743 | \$18,315,620 | \$11,705,899 | \$2,684,042 | \$9,907 | \$1,432,332 | \$1,381,619 |
| 3. Actuarial value of assets | 475,695 | 12,607,678 | 9,168,695 | 2,491,082 | 23,956 | 1,301,915 | 1,158,895 |
| 4. Unfunded/(overfunded) actuarial acrued liability: (2) - (3) | \$116,048 | \$5,707,942 | \$2,537,204 | \$192,960 | (\$14,049) | \$130,417 | \$222,724 |
| 5. Funded Ratio: (3) / (2) | 80.4% | 68.8% | 78.3% | 92.8% | 241.8% | 90.9% | 83.9% |
| 6. Annual Payroll | \$290,622 | \$6,310,815 | \$2,111,921 | \$947,996 | \$74,416 | \$554,442 | \$383,669 |
| CITY CONTRIBUTION RATES FOR 2012 | | | | | | | |
| Retirement | | | | | | | |
| Normal Cost | 2.49% | 9.25% | 8.70% | 4.90% | 1.75% | 11.53% | 10.96% |
| Prior Service | 2.73% | 5.41% | 7.20% | 1.22% | -1.19% | 1.41% | 3.52% |
| Total Retirement | 5.22% | 14.66% | 15.90% | 6.12% | 0.56% | 12.94% | 14.48% |
| Supplemental Death | 0.30% | 0.12% | 0.15% | 0.20% | 0.20% | 0.51% | 0.21% |
| Total Rate | 5.52% | 14.78% | 16.05% | 6.41% | 0.76% | 13.45% | 14.69% |
| Phase-In Rate (Minimum Contribution), Incl. Supplemental Death | N/A | 13.11% | 15.66% | 5.41% | N/A | 12.82% | N/A |
| Statutory Maximum Rate (Total Retirement Only) | N/A | 13.50% | N/A | 7.50% | N/A | 13.50% | N/A |
| ADDITIONAL INFORMATION | | | | | | | |
| GASB 25 Equivalent Single Amortization Period as of 1/2012 | | | | | | | |
| Number of annuitants | 21.9 years | 27.3 years | 27.2 years | 27.2 years | 24.9 years | 27.2 years | 26.6 years |
| Number of active contributing members | 3 | 59 | 36 | 10 | 0 | 5 | 6 |
| Number of inactive members | 8 | 141 | 49 | 31 | 3 | 18 | 13 |
| Average age of contributing members | 42.4 years | 40.2 years | 42.8 years | 48.6 years | 51.2 years | 52.8 years | 48.1 years |
| Average length of service of contributing members | 10.4 years | 7.6 years | 9.2 years | 9.3 years | 1.8 years | 9.2 years | 6.3 years |

Actuarial Valuation of Participating Municipalities

CONTINUED

| | Bartlett | Bartonville | Bastrop | Bay City | Bayou Vista | Baytown | Beaumont |
|---|-------------|-------------|-------------|--------------|-------------|---------------|---------------|
| SUMMARY OF ACTUARIAL INFORMATION | | | | | | | |
| 1. Actuarial Accrued Liability | | | | | | | |
| a. Contributing Members | \$101,873 | \$464,805 | \$5,660,830 | \$11,137,131 | \$179,332 | \$98,274,488 | \$157,179,078 |
| b. Noncontributing Members | 64,130 | 4,668 | 841,243 | 2,613,502 | 30,563 | 16,862,845 | 15,337,774 |
| c. Annuitants | 313,221 | 0 | 2,405,861 | 11,602,123 | 0 | 92,185,866 | 147,392,371 |
| 2. Total Actuarial Accrued Liability | \$479,224 | \$469,473 | \$8,907,934 | \$23,352,756 | \$209,895 | \$207,323,199 | \$319,909,223 |
| 3. Actuarial value of assets | 665,163 | 262,213 | 7,149,061 | 21,658,759 | 210,714 | 159,113,911 | 265,807,439 |
| 4. Unfunded/(overfunded) actuarial accrued liability: (2) - (3) | \$(185,939) | \$207,260 | \$1,758,873 | \$3,693,997 | \$(8819) | \$48,209,288 | \$54,101,784 |
| 5. Funded Ratio: (3) / (2) | 138.8% | 55.9% | 80.3% | 85.4% | 100.4% | 76.7% | 83.1% |
| 6. Annual Payroll | \$501,234 | \$327,506 | \$4,383,397 | \$6,395,007 | \$385,844 | \$38,310,687 | \$55,517,537 |
| CITY CONTRIBUTION RATES FOR 2012 | | | | | | | |
| Retirement | | | | | | | |
| Normal Cost | 1.73% | 0.06% | 6.40% | 8.06% | 3.24% | 11.13% | 10.67% |
| Prior Service | -1.73% | 4.20% | 2.41% | 3.47% | -0.01% | 7.55% | 5.92% |
| Total Retirement | 0.00% | 4.26% | 8.81% | 11.53% | 3.23% | 18.68% | 16.59% |
| Supplemental Death | 0.12% | 0.16% | 0.14% | 0.24% | 0.30% | 0.15% | 0.00% |
| Total Rate | 0.12% | 4.42% | 8.95% | 11.77% | 3.53% | 18.83% | 16.59% |
| Phase-In Rate (Minimum Contribution), Incl. Supplemental Death | N/A | N/A | N/A | 11.11% | N/A | 18.08% | 15.62% |
| Statutory Maximum Rate (Total Retirement Only) | 7.50% | N/A | 12.50% | 11.50% | N/A | N/A | N/A |
| ADDITIONAL INFORMATION | | | | | | | |
| GASB 25 Equivalent Single Amortization Period as of 1/2012 | | | | | | | |
| Number of annuitants | 46.4 years | 22.9 years | 27.1 years | 27.1 years | 45.1 years | 27.1 years | 26.6 years |
| Number of active contributing members | 5 | 0 | 29 | 80 | 0 | 342 | 628 |
| Number of inactive members | 12 | 7 | 104 | 179 | 7 | 711 | 1,042 |
| Average age of contributing members | 15 | 3 | 44 | 92 | 7 | 208 | 312 |
| Average length of service of contributing members | 3.4 years | 48.2 years | 41.7 years | 44.1 years | 49.4 years | 40.5 years | 44.8 years |
| | | 19.8 years | 8.3 years | 8.5 years | 5.1 years | 10.0 years | 12.5 years |

| | Bedford | Bee Cave | Beeville | Bellaire | Bellmead | Bells | Bellville |
|---|--------------|-------------|---------------|--------------|-------------|-------------|-------------|
| SUMMARY OF ACTUARIAL INFORMATION | | | | | | | |
| 1. Actuarial Accrued Liability | | | | | | | |
| a. Contributing Members | \$13,311,596 | \$1,445,581 | \$4,207,174 | \$33,311,382 | \$4,014,817 | \$27,356 | \$3,652,194 |
| b. Noncontributing Members | 92,554 | 527,681 | 1,096,805 | 5,486,557 | 2,130,593 | 129,128 | 791,546 |
| c. Annuitants | 467,930 | 92,812 | 1,979,375 | 20,020,910 | 2,933,970 | 35,544 | 3,620,261 |
| 2. Total Actuarial Accrued Liability | \$13,872,080 | \$2,066,074 | \$7,283,354 | \$58,818,858 | \$9,079,380 | \$192,028 | \$8,064,001 |
| 3. Actuarial value of assets | 2,424,829 | 1,594,191 | 9,113,820 | 44,315,806 | 8,384,112 | 235,273 | 5,502,975 |
| 4. Unfunded/(overfunded) actuarial accrued liability: (2) - (3) | \$11,447,251 | \$471,883 | \$(1,830,466) | \$14,503,052 | \$695,268 | \$(41,245) | \$2,561,026 |
| 5. Funded Ratio: (3) / (2) | 17.5% | 77.2% | 125.1% | 75.3% | 92.3% | 121.5% | 68.2% |
| 6. Annual Payroll | \$19,351,141 | \$1,803,977 | \$3,661,613 | \$8,911,808 | \$3,000,964 | \$180,922 | \$2,218,165 |
| CITY CONTRIBUTION RATES FOR 2012 | | | | | | | |
| Retirement | | | | | | | |
| Normal Cost | 0.73% | 4.05% | 2.33% | 13.11% | 6.93% | 0.58% | 8.04% |
| Prior Service | 3.81% | -1.73% | -2.33% | 9.79% | 1.39% | -0.58% | 6.94% |
| Total Retirement | 4.54% | 5.78% | 0.00% | 22.90% | 8.32% | 0.00% | 14.98% |
| Supplemental Death | 0.00% | 0.15% | 0.00% | 0.20% | 0.20% | 0.12% | 0.24% |
| Total Rate | 4.54% | 5.93% | 0.00% | 23.10% | 8.52% | 0.12% | 15.22% |
| Phase-In Rate (Minimum Contribution), Incl. Supplemental Death | N/A | N/A | N/A | 21.82% | N/A | N/A | 13.96% |
| Statutory Maximum Rate (Total Retirement Only) | N/A | 13.50% | 7.50% | N/A | 12.50% | N/A | N/A |
| ADDITIONAL INFORMATION | | | | | | | |
| GASB 25 Equivalent Single Amortization Period as of 1/2012 | | | | | | | |
| Number of annuitants | 24.1 years | 23.1 years | 46.4 years | 27.0 years | 27.1 years | 100.0 years | 27.0 years |
| Number of active contributing members | 5 | 4 | 38 | 90 | 3 | 3 | 25 |
| Number of inactive members | 335 | 32 | 112 | 152 | 71 | 6 | 53 |
| Average age of contributing members | 21 | 17 | 44 | 69 | 52 | 5 | 29 |
| Average length of service of contributing members | 41.3 years | 44.0 years | 46.7 years | 44.7 years | 39.9 years | 39.1 years | 43.8 years |
| | 11.0 years | 7.0 years | 12.7 years | 13.9 years | 7.3 years | 2.9 years | 9.6 years |

Actuarial Valuation of Participating Municipalities

CONTINUED

| | Belton | Benbrook | Berryville | Bertram | Big Lake | Big Sandy | Big Spring |
|--|--------------|--------------|------------|------------|-------------|-------------|--------------|
| SUMMARY OF ACTUARIAL INFORMATION | | | | | | | |
| 1. Actuarial Acrued Liability | | | | | | | |
| a. Contributing Members | \$8,126,449 | \$22,673,608 | \$110,592 | \$254,238 | \$1,728,022 | \$512,352 | \$21,822,777 |
| b. Noncontributing Members | 848,513 | 2,837,066 | 0 | 74,810 | 458,266 | 30,866 | 3,471,049 |
| c. Annuitants | 4,756,051 | 10,878,628 | 34,033 | 120,131 | 1,067,856 | 15,717 | 11,894,088 |
| 2. Total Actuarial Acrued Liability | \$13,731,013 | \$36,389,302 | \$144,625 | \$449,179 | \$3,251,144 | \$558,935 | \$37,187,914 |
| 3. Actuarial value of assets | 12,408,906 | 28,492,939 | 153,861 | 395,372 | 2,349,610 | 477,125 | 28,801,757 |
| 4. Unfunded/(overfunded) actuarial acrued liability: (2) - (3) | \$1,322,107 | \$7,896,363 | (\$9,236) | \$53,807 | \$904,534 | \$81,810 | \$8,386,157 |
| 5. Funded Ratio: (3) / (2) | 90.4% | 78.3% | 106.4% | 88.0% | 72.2% | 85.4% | 77.4% |
| 6. Annual Payroll | \$6,266,265 | \$7,347,192 | \$94,486 | \$356,690 | \$667,460 | \$400,405 | \$9,109,569 |
| CITY CONTRIBUTION RATES FOR 2012 | | | | | | | |
| Retirement | | | | | | | |
| Normal Cost | 5.50% | 11.84% | 3.84% | 1.50% | 9.88% | 2.28% | 10.94% |
| Prior Service | 1.26% | 6.44% | -0.62% | 1.05% | 8.15% | 1.25% | 5.51% |
| Total Retirement | 6.76% | 18.28% | 3.22% | 2.55% | 18.03% | 3.53% | 16.45% |
| Supplemental Death | 0.20% | 0.14% | 0.00% | 0.18% | 0.25% | 0.24% | 0.22% |
| Total Rate | 6.96% | 18.42% | 3.22% | 2.73% | 18.28% | 3.77% | 16.67% |
| Phase-In Rate (Minimum Contribution), Incl. Supplemental Death | N/A | 17.98% | N/A | N/A | 17.99% | N/A | 14.58% |
| Statutory Maximum Rate (Total Retirement Only) | 11.50% | N/A | 8.50% | 7.50% | N/A | 7.50% | N/A |
| ADDITIONAL INFORMATION | | | | | | | |
| GASB 25 Equivalent Single Amortization Period as of 1/2012 | | | | | | | |
| Number of annuitants | 27.4 years | 27.2 years | 24.7 years | 21.3 years | 27.0 years | 26.2 years | 27.3 years |
| Number of active contributing members | 56 | 43 | 2 | 4 | 10 | 2 | 97 |
| Number of inactive members | 154 | 111 | 3 | 12 | 17 | 12 | 219 |
| Average age of contributing members | 88 | 27 | 0 | 7 | 6 | 14 | 85 |
| Average length of service of contributing members | 41.6 years | 41.6 years | 54.9 years | 46.6 years | 42.2 years | 43.7 years | 41.8 years |
| | 8.5 years | 12.7 years | 9.0 years | 6.7 years | 10.8 years | 10.5 years | 8.3 years |
| SUMMARY OF ACTUARIAL INFORMATION | | | | | | | |
| 1. Actuarial Acrued Liability | | | | | | | |
| a. Contributing Members | \$838,781 | \$170,582 | \$51,618 | \$317,985 | \$218,370 | \$20,573 | \$22,549,452 |
| b. Noncontributing Members | 294,743 | 112,160 | 78,495 | 49,840 | 79,962 | 1,465 | 829,646 |
| c. Annuitants | 693,292 | 1,669,718 | 115,852 | 128,505 | 65,019 | 30,148 | 7,358,171 |
| 2. Total Actuarial Acrued Liability | \$1,826,816 | \$449,718 | \$245,965 | \$496,330 | \$363,351 | \$52,186 | \$30,737,269 |
| 3. Actuarial value of assets | 1,727,485 | 462,846 | 220,523 | \$57,161 | 258,202 | 74,022 | 18,771,612 |
| 4. Unfunded/(overfunded) actuarial acrued liability: (2) - (3) | \$99,331 | (\$13,128) | \$25,442 | (\$60,831) | \$105,149 | (\$21,836) | \$11,965,657 |
| 5. Funded Ratio: (3) / (2) | 94.6% | 102.9% | 89.7% | 112.3% | 71.1% | 141.8% | 61.1% |
| 6. Annual Payroll | \$699,958 | \$423,661 | \$110,151 | \$139,997 | \$548,216 | \$159,363 | \$9,458,018 |
| CITY CONTRIBUTION RATES FOR 2012 | | | | | | | |
| Retirement | | | | | | | |
| Normal Cost | 4.64% | 0.87% | 5.06% | 8.15% | 1.55% | 0.33% | 10.98% |
| Prior Service | 0.85% | -0.20% | 1.56% | -2.74% | 1.29% | -0.33% | 7.56% |
| Total Retirement | 5.49% | 0.67% | 6.62% | 5.41% | 2.84% | 0.00% | 18.54% |
| Supplemental Death | 0.19% | 0.15% | 0.11% | 0.41% | 0.11% | 0.16% | 0.13% |
| Total Rate | 5.68% | 0.82% | 6.73% | 5.82% | 2.95% | 0.16% | 18.67% |
| Phase-In Rate (Minimum Contribution), Incl. Supplemental Death | N/A | N/A | N/A | N/A | N/A | N/A | 16.98% |
| Statutory Maximum Rate (Total Retirement Only) | 11.50% | 7.50% | 11.50% | 11.50% | N/A | N/A | N/A |
| ADDITIONAL INFORMATION | | | | | | | |
| GASB 25 Equivalent Single Amortization Period as of 1/2012 | | | | | | | |
| Number of annuitants | 27.2 years | 24.0 years | 22.3 years | 24.9 years | 22.4 years | 100.0 years | 27.3 years |
| Number of active contributing members | 11 | 2 | 1 | 2 | 2 | 2 | 48 |
| Number of inactive members | 23 | 15 | 4 | 4 | 13 | 2 | 198 |
| Average age of contributing members | 21 | 41.1 years | 41.8 years | 53.4 years | 40.3 years | 34.4 years | 42.1 years |
| Average length of service of contributing members | 8.9 years | 4.2 years | 4.8 years | 12.3 years | 7.4 years | 1.8 years | 9.1 years |

Actuarial Valuation of Participating Municipalities

CONTINUED

| | Bogata | Bonham | Booker | Borger | Bovina | Bowie | Boyd | |
|---|---|---|-------------|--------------|--------------|--------------|--------------|-------------|
| SUMMARY OF ACTUARIAL INFORMATION 1. Actuarial Accrued Liability a. Contributing Members b. Noncontributing Members c. Annuitants 2. Total Actuarial Accrued Liability 3. Actuarial value of assets 4. Unfunded/(overfunded) actuarial accrued liability: (2) - (3) 5. Funded Ratio: (3) / (2) 6. Annual Payroll | \$57,159 | \$6,432,320 | \$200,357 | \$12,101,230 | \$27,121 | \$5,162,581 | \$289,065 | |
| | | 3,856 | 1,211,180 | 24,527 | 2,330,648 | 57,150 | 1,609,106 | 120,895 |
| | | 68,136 | 1,821,613 | 225,292 | 17,661,870 | 263,351 | 3,797,836 | 28,035 |
| | | \$129,151 | \$9,465,113 | \$450,176 | \$32,093,748 | \$347,622 | \$10,569,523 | \$437,995 |
| | | 199,598 | 9,130,695 | 457,641 | 24,452,350 | 401,567 | 8,842,247 | 446,441 |
| | | (\$70,447) | \$334,418 | (\$7,465) | \$7,641,398 | (\$53,945) | \$1,727,276 | (\$8,446) |
| | | 154.5% | 96.5% | 101.7% | 76.2% | 115.5% | 83.7% | 101.9% |
| | | \$217,580 | \$4,691,666 | \$349,372 | \$6,168,563 | \$217,464 | \$3,379,532 | \$441,190 |
| | CITY CONTRIBUTION RATES FOR 2012 Retirement Normal Cost Prior Service Total Retirement Supplemental Death Total Rate Phase-In Rate (Minimum Contribution), Incl. Supplemental Death Statutory Maximum Rate (Total Retirement Only) | 0.66% | 4.45% | 3.48% | 9.70% | 0.20% | 7.96% | 0.00% |
| | | -0.66% | 0.49% | -0.13% | 7.45% | -0.20% | 3.06% | 0.00% |
| | | 0.00% | 4.94% | 3.35% | 17.15% | 0.00% | 11.02% | 0.00% |
| | | 0.16% | 0.00% | 0.15% | 0.19% | 0.19% | 0.23% | 0.00% |
| | | 0.16% | 4.94% | 3.50% | 17.34% | 0.19% | 11.25% | 0.00% |
| N/A | | N/A | N/A | 17.15% | N/A | 10.53% | N/A | |
| 7.50% | | 10.50% | 9.50% | N/A | 7.50% | 11.50% | 9.50% | |
| ADDITIONAL INFORMATION GASB 25 Equivalent Single Amortization Period as of 1/2012 Number of annuitants Number of active contributing members Number of inactive members Average age of contributing members Average length of service of contributing members | | 1000 years | 21.7 years | 26.5 years | 27.0 years | 100.0 years | 27.2 years | 0.0 years |
| | | 2 | 29 | 4 | 78 | 5 | 41 | 2 |
| | | 10 | 110 | 10 | 152 | 8 | 93 | 13 |
| | | 3 | 63 | 6 | 42 | 6 | 55 | 12 |
| | | 39.5 years | 40.5 years | 39.1 years | 41.0 years | 32.5 years | 43.9 years | 39.0 years |
| | | 3.9 years | 9.4 years | 6.6 years | 8.4 years | 2.0 years | 7.8 years | 8.6 years |
| | SUMMARY OF ACTUARIAL INFORMATION 1. Actuarial Accrued Liability a. Contributing Members b. Noncontributing Members c. Annuitants 2. Total Actuarial Accrued Liability 3. Actuarial value of assets 4. Unfunded/(overfunded) actuarial accrued liability: (2) - (3) 5. Funded Ratio: (3) / (2) 6. Annual Payroll | \$2,614,780 | \$1,550,270 | \$3,013,119 | \$77,992 | \$17,588,617 | \$6,064,168 | \$3,882,957 |
| | | 1,411,112 | 278,066 | 752,957 | 58,709 | 2,062,997 | 1,236,050 | 1,330,696 |
| | | \$5,783,916 | 1,758,024 | 680,348 | 52,655 | 9,620,888 | 5,824,647 | 2,759,775 |
| | | 4,354,539 | \$2,508,684 | \$6,722,261 | \$189,356 | \$29,272,502 | \$13,124,865 | \$7,973,428 |
| | | \$1,429,377 | 2,286,214 | 5,449,111 | 226,389 | 28,437,560 | 9,909,794 | 5,598,562 |
| | | 75.3% | \$222,470 | \$1,273,150 | (\$37,033) | \$834,942 | \$3,215,071 | \$2,375,066 |
| | | \$3,082,642 | 91.1% | 81.1% | 119.6% | 97.1% | 75.5% | 70.2% |
| | | \$1,008,303 | \$2,158,884 | \$189,325 | \$10,029,205 | \$2,822,355 | \$3,417,484 | |
| CITY CONTRIBUTION RATES FOR 2012 Retirement Normal Cost Prior Service Total Retirement Supplemental Death Total Rate Phase-In Rate (Minimum Contribution), Incl. Supplemental Death Statutory Maximum Rate (Total Retirement Only) | | 5.73% | 6.47% | 5.89% | 1.12% | 5.38% | 8.43% | 7.17% |
| | | 2.78% | 1.33% | 3.55% | -1.12% | 0.74% | 6.92% | 4.14% |
| | | 8.51% | 7.80% | 9.44% | 0.00% | 6.12% | 15.35% | 11.31% |
| | | 0.22% | 0.17% | 0.20% | 0.20% | 0.00% | 0.21% | 0.13% |
| | | 8.73% | 7.97% | 9.64% | 0.20% | 6.12% | 15.56% | 11.44% |
| | 7.93% | N/A | 9.30% | N/A | N/A | N/A | 10.70% | |
| | 11.50% | 11.50% | 9.50% | 7.50% | 11.50% | N/A | 13.50% | |
| | ADDITIONAL INFORMATION GASB 25 Equivalent Single Amortization Period as of 1/2012 Number of annuitants Number of active contributing members Number of inactive members Average age of contributing members Average length of service of contributing members | 27.2 years | 26.9 years | 27.0 years | 29.5 years | 15.0 years | 26.6 years | 27.5 years |
| | | 35 | 12 | 30 | 2 | 82 | 36 | 24 |
| | | 68 | 28 | 74 | 6 | 224 | 53 | 66 |
| | | 43.7 years | 44.2 years | 42.4 years | 43.0 years | 43.5 years | 44.3 years | 39.2 years |
| | | 6.3 years | 9.7 years | 8.5 years | 5.1 years | 11.8 years | 10.7 years | 7.7 years |
| | | SUMMARY OF ACTUARIAL INFORMATION 1. Actuarial Accrued Liability a. Contributing Members b. Noncontributing Members c. Annuitants 2. Total Actuarial Accrued Liability 3. Actuarial value of assets 4. Unfunded/(overfunded) actuarial accrued liability: (2) - (3) 5. Funded Ratio: (3) / (2) 6. Annual Payroll | \$2,614,780 | \$1,550,270 | \$3,013,119 | \$77,992 | \$17,588,617 | \$6,064,168 |
| 1,411,112 | | | 278,066 | 752,957 | 58,709 | 2,062,997 | 1,236,050 | 1,330,696 |
| \$5,783,916 | | | 1,758,024 | 680,348 | 52,655 | 9,620,888 | 5,824,647 | 2,759,775 |
| 4,354,539 | | | \$2,508,684 | \$6,722,261 | \$189,356 | \$29,272,502 | \$13,124,865 | \$7,973,428 |
| \$1,429,377 | | | 2,286,214 | 5,449,111 | 226,389 | 28,437,560 | 9,909,794 | 5,598,562 |
| 75.3% | | | \$222,470 | \$1,273,150 | (\$37,033) | \$834,942 | \$3,215,071 | \$2,375,066 |
| \$3,082,642 | | | 91.1% | 81.1% | 119.6% | 97.1% | 75.5% | 70.2% |
| | | | \$1,008,303 | \$2,158,884 | \$189,325 | \$10,029,205 | \$2,822,355 | \$3,417,484 |

Actuarial Valuation of Participating Municipalities

CONTINUED

| | Bronx | Brookshire | Brownfield | Brownsville | Brownsville Public Utility | Brownwood | Brownwood Health Dept. |
|--|------------|-------------|---------------|---------------|----------------------------|--------------|------------------------|
| SUMMARY OF ACTUARIAL INFORMATION | | | | | | | |
| 1. Actuarial Acrued Liability | | | | | | | |
| a. Contributing Members | \$176,546 | \$951,798 | \$6,363,298 | \$158,044,351 | \$53,964,269 | \$18,342,469 | \$251,908 |
| b. Noncontributing Members | 1,435 | 1,498,132 | 576,705 | 7,378,128 | 6,683,774 | 2,013,001 | 41,045 |
| c. Annuitants | 0 | 800,024 | 7,322,765 | 63,105,340 | 42,780,573 | 13,380,556 | 623,274 |
| 2. Total Actuarial Acrued Liability | \$177,981 | \$3,249,954 | \$14,262,768 | \$228,527,819 | \$103,428,616 | \$33,736,026 | \$916,227 |
| 3. Actuarial value of assets | 147,816 | 2,896,521 | 12,328,793 | 170,759,428 | 84,694,260 | 26,731,834 | 851,500 |
| 4. Unfunded/(overfunded) actuarial acrued liability: (2) - (3) | \$30,165 | \$333,433 | \$1,933,975 | \$57,768,391 | \$18,734,356 | \$7,004,192 | \$64,727 |
| 5. Funded Ratio: (3) / (2) | 83.1% | 89.1% | 86.4% | 74.7% | 81.9% | 79.2% | 92.9% |
| 6. Annual Payroll | \$118,898 | \$944,269 | \$2,974,402 | \$52,030,254 | \$22,112,662 | \$8,275,160 | \$383,857 |
| CITY CONTRIBUTION RATES FOR 2012 | | | | | | | |
| Retirement | | | | | | | |
| Normal Cost | 1.43% | 6.39% | 8.30% | 13.16% | 9.55% | 9.76% | 5.54% |
| Prior Service | 1.73% | 2.23% | 3.92% | 6.68% | 5.12% | 5.06% | 1.10% |
| Total Retirement | 3.16% | 8.62% | 12.22% | 19.84% | 14.67% | 14.82% | 6.64% |
| Supplemental Death | 0.18% | 0.15% | 0.00% | 0.15% | 0.17% | 0.00% | 0.00% |
| Total Rate | 3.34% | 8.77% | 12.22% | 19.99% | 14.84% | 14.82% | 6.64% |
| Phase-In Rate (Minimum Contribution), Incl. Supplemental Death | N/A | N/A | N/A | 18.81% | 14.41% | 14.77% | N/A |
| Statutory Maximum Rate (Total Retirement Only) | N/A | 11.50% | N/A | N/A | N/A | N/A | N/A |
| ADDITIONAL INFORMATION | | | | | | | |
| GASB 25 Equivalent Single Amortization Period as of 1/2012 | 22.0 years | 27.5 years | 26.9 years | 27.0 years | 26.8 years | 27.3 years | 23.6 years |
| Number of annuitants | 0 | 6 | 41 | 357 | 201 | 79 | 6 |
| Number of active contributing members | 4 | 32 | 83 | 1,110 | 484 | 227 | 12 |
| Number of inactive members | 1 | 35 | 28 | 174 | 71 | 59 | 4 |
| Average age of contributing members | 49.6 years | 42.9 years | 43.4 years | 42.4 years | 41.7 years | 43.4 years | 44.1 years |
| Average length of service of contributing members | 19.5 years | 5.2 years | 9.9 years | 11.1 years | 11.4 years | 9.4 years | 5.6 years |
| SUMMARY OF ACTUARIAL INFORMATION | | | | | | | |
| 1. Actuarial Acrued Liability | | | | | | | |
| a. Contributing Members | \$83,224 | \$232,312 | \$117,055,593 | \$17,719 | \$2,335,111 | \$569,658 | \$636,064 |
| b. Noncontributing Members | 1,545 | 1,353,304 | 24,515,541 | 12,488 | 271,895 | 128,481 | 35,043 |
| c. Annuitants | 27,515 | 250,597 | 85,064,139 | 364,839 | 871,999 | 69,929 | 23,033 |
| 2. Total Actuarial Acrued Liability | \$112,284 | \$618,213 | \$226,635,273 | \$395,046 | \$3,479,005 | \$768,068 | \$694,140 |
| 3. Actuarial value of assets | 179,790 | 686,866 | 167,407,171 | 501,700 | 2,341,243 | 740,201 | 469,118 |
| 4. Unfunded/(overfunded) actuarial acrued liability: (2) - (3) | (\$67,506) | (\$86,653) | \$59,228,102 | (\$106,654) | \$1,137,762 | \$27,867 | \$225,022 |
| 5. Funded Ratio: (3) / (2) | 160.1% | 111.1% | 73.9% | 127.0% | 67.3% | 96.4% | 67.6% |
| 6. Annual Payroll | \$187,801 | \$339,242 | \$45,876,882 | \$72,213 | \$2,035,277 | \$689,151 | \$642,563 |
| CITY CONTRIBUTION RATES FOR 2012 | | | | | | | |
| Retirement | | | | | | | |
| Normal Cost | 5.04% | 4.15% | 10.69% | 2.00% | 7.59% | 3.57% | 3.69% |
| Prior Service | -2.26% | -1.27% | 7.74% | -2.00% | 3.34% | 0.32% | 2.40% |
| Total Retirement | 2.78% | 2.88% | 18.43% | 0.00% | 10.93% | 3.89% | 6.09% |
| Supplemental Death | 0.00% | 0.17% | 0.00% | 0.00% | 0.13% | 0.38% | 0.19% |
| Total Rate | 2.78% | 3.05% | 18.43% | 0.00% | 11.06% | 4.27% | 6.28% |
| Phase-In Rate (Minimum Contribution), Incl. Supplemental Death | N/A | N/A | 16.93% | N/A | N/A | N/A | N/A |
| Statutory Maximum Rate (Total Retirement Only) | 11.50% | 11.50% | N/A | 9.50% | 13.50% | 11.50% | 11.50% |
| ADDITIONAL INFORMATION | | | | | | | |
| GASB 25 Equivalent Single Amortization Period as of 1/2012 | 25.0 years | 25.1 years | 27.2 years | 100.0 years | 27.3 years | 17.6 years | 21.8 years |
| Number of annuitants | 1 | 4 | 395 | 1 | 7 | 2 | 1 |
| Number of active contributing members | 8 | 11 | 849 | 3 | 58 | 16 | 17 |
| Number of inactive members | 3 | 10 | 353 | 2 | 12 | 8 | 7 |
| Average age of contributing members | 52.9 years | 43.9 years | 40.8 years | 43.7 years | 42.8 years | 49.9 years | 41.5 years |
| Average length of service of contributing members | 3.2 years | 5.3 years | 10.7 years | 3.8 years | 5.2 years | 9.4 years | 9.1 years |

Actuarial Valuation of Participating Municipalities

CONTINUED

| | Bulverde | Bunker Hill Village | Burkburnett | Burleson | Burnet | Cactus | Caddo Mills |
|---|-------------|---------------------|--------------|--------------|--------------|--------------|-------------|
| SUMMARY OF ACTUARIAL INFORMATION | | | | | | | |
| 1. Actuarial Accrued Liability | | \$1,316,989 | \$4,174,680 | \$35,316,942 | \$7,711,427 | \$235,844 | \$90,214 |
| a. Contributing Members | 150,824 | 264,228 | 1,257,375 | 6,184,128 | 1,769,759 | 52,684 | 26,734 |
| b. Noncontributing Members | 13,054 | 451,458 | 5,187,696 | 11,424,608 | 4,681,572 | 552,480 | 51,067 |
| c. Annuitants | \$1,151,553 | \$2,032,675 | \$10,619,751 | \$52,925,678 | \$14,162,758 | \$841,008 | \$168,015 |
| 2. Total Actuarial Accrued Liability | 741,868 | 2,051,725 | 9,134,824 | 36,966,987 | 11,646,048 | 880,435 | 145,682 |
| 3. Actuarial value of assets | \$409,685 | (\$19,050) | \$1,484,927 | \$15,938,691 | \$2,316,710 | (\$39,427) | \$22,333 |
| 4. Unfunded/(overfunded) actuarial accrued liability: (2) - (3) | 64.4% | 100.9% | 86.0% | 69.8% | 82.2% | 104.7% | 86.7% |
| 5. Funded Ratio: (3) / (2) | \$1,057,066 | \$516,262 | \$2,549,886 | \$16,870,901 | \$4,991,018 | \$619,828 | \$417,619 |
| 6. Annual Payroll | | | | | | | |
| CITY CONTRIBUTION RATES FOR 2012 | | | | | | | |
| Retirement | | | | | | | |
| Normal Cost | 3.72% | 8.84% | 6.19% | 9.14% | 7.61% | 0.14% | 1.72% |
| Prior Service | 2.61% | -0.23% | 3.98% | 5.66% | 3.02% | -0.14% | 0.39% |
| Total Retirement | 6.33% | 8.61% | 10.17% | 14.80% | 10.63% | 0.00% | 2.11% |
| Supplemental Death | 0.11% | 0.23% | 0.21% | 0.12% | 0.15% | 0.26% | 0.10% |
| Total Rate | 6.44% | 8.84% | 10.38% | 14.92% | 10.78% | 0.26% | 2.21% |
| Phase-In Rate (Minimum Contribution), Incl. Supplemental Death | N/A | N/A | N/A | 14.19% | N/A | N/A | N/A |
| Statutory Maximum Rate (Total Retirement Only) | N/A | N/A | N/A | N/A | 13.50% | 7.50% | N/A |
| ADDITIONAL INFORMATION | | | | | | | |
| GASB 25 Equivalent Single Amortization Period as of 1/2012 | | 25.4 years | 21.9 years | 27.3 years | 27.2 years | 100.0 years | 19.8 years |
| Number of annuitants | 1 | 4 | 42 | 61 | 34 | 8 | 1 |
| Number of active contributing members | 21 | 8 | 72 | 299 | 117 | 18 | 11 |
| Number of inactive members | 8 | 3 | 23 | 104 | 74 | 19 | 12 |
| Average age of contributing members | 42.8 years | 48.2 years | 43.4 years | 41.2 years | 41.5 years | 47.2 years | 39.0 years |
| Average length of service of contributing members | 9.4 years | 13.1 years | 10.2 years | 10.3 years | 7.5 years | 7.5 years | 2.8 years |
| SUMMARY OF ACTUARIAL INFORMATION | | | | | | | |
| 1. Actuarial Accrued Liability | | \$62,781 | \$1,164,375 | \$1,177,043 | \$3,654,165 | \$7,863,786 | \$53,877 |
| a. Contributing Members | 811,305 | 44,873 | 666,512 | 465,432 | 621,688 | 1,921,729 | 33,184 |
| b. Noncontributing Members | 2,243,547 | 0 | 2,080,038 | 811,955 | 1,662,467 | 9,276,179 | 2,576 |
| c. Annuitants | \$7,004,487 | \$107,654 | \$3,910,925 | \$2,454,430 | \$5,938,320 | \$19,061,694 | \$89,637 |
| 2. Total Actuarial Accrued Liability | 6,602,240 | 150,990 | 2,671,539 | 1,768,360 | 4,478,926 | 15,661,363 | 92,502 |
| 3. Actuarial value of assets | \$402,247 | (\$43,336) | \$1,239,386 | \$686,070 | \$1,459,394 | \$3,400,331 | (\$2,865) |
| 4. Unfunded/(overfunded) actuarial accrued liability: (2) - (3) | 94.3% | 140.3% | 68.3% | 72.0% | 75.4% | 82.2% | 103.2% |
| 5. Funded Ratio: (3) / (2) | \$1,949,076 | \$277,994 | \$1,092,015 | \$715,073 | \$2,213,391 | \$3,373,057 | \$26,010 |
| 6. Annual Payroll | | | | | | | |
| CITY CONTRIBUTION RATES FOR 2012 | | | | | | | |
| Retirement | | | | | | | |
| Normal Cost | 8.65% | 0.99% | 3.65% | 8.52% | 8.16% | 10.74% | 5.12% |
| Prior Service | 1.24% | -0.98% | 6.83% | 5.81% | 6.02% | 6.02% | -0.69% |
| Total Retirement | 9.89% | 0.01% | 10.48% | 14.33% | 12.12% | 16.76% | 4.43% |
| Supplemental Death | 0.25% | 0.20% | 0.31% | 0.14% | 0.24% | 0.14% | 0.09% |
| Total Rate | 10.14% | 0.21% | 10.79% | 14.47% | 12.36% | 16.90% | 4.52% |
| Phase-In Rate (Minimum Contribution), Incl. Supplemental Death | N/A | N/A | N/A | 13.85% | N/A | 16.60% | N/A |
| Statutory Maximum Rate (Total Retirement Only) | 11.50% | N/A | N/A | N/A | N/A | N/A | 7.50% |
| ADDITIONAL INFORMATION | | | | | | | |
| GASB 25 Equivalent Single Amortization Period as of 1/2012 | | 25.1 years | 27.0 years | 26.7 years | 27.1 years | 27.4 years | 25.2 years |
| Number of annuitants | 19 | 0 | 23 | 7 | 23 | 28 | 2 |
| Number of active contributing members | 60 | 10 | 31 | 19 | 60 | 76 | 1 |
| Number of inactive members | 15 | 12 | 25 | 7 | 27 | 25 | 2 |
| Average age of contributing members | 46.3 years | 49.4 years | 45.1 years | 37.9 years | 43.1 years | 41.6 years | 41.8 years |
| Average length of service of contributing members | 10.9 years | 4.2 years | 10.4 years | 7.0 years | 8.5 years | 10.2 years | 19.3 years |

Actuarial Valuation of Participating Municipalities

CONTINUED

| | Carrizo Springs | Carrilton | Carthage | Castle Hills | Castroville | Cedar Hill | Cedar Park |
|---|-----------------|---------------|--------------|--------------|-------------|--------------|--------------|
| SUMMARY OF ACTUARIAL INFORMATION | | | | | | | |
| 1. Actuarial Accrued Liability | | | | | | | |
| a. Contributing Members | \$2,007,008 | \$130,735,441 | \$10,354,421 | \$5,600,356 | \$2,052,789 | \$38,874,994 | \$25,999,086 |
| b. Noncontributing Members | 34,382 | 50,500,941 | 1,180,429 | 470,993 | 772,828 | 7,041,881 | 3,632,747 |
| c. Annuitants | 2,045,424 | 100,010,325 | 11,481,689 | 6,140,690 | 1,087,821 | 16,322,377 | 4,883,371 |
| 2. Total Actuarial Accrued Liability | \$4,086,814 | \$281,246,707 | \$23,016,539 | \$12,212,039 | \$3,913,438 | \$62,239,252 | \$34,515,204 |
| 3. Actuarial value of assets | 3,806,051 | 257,904,344 | 18,006,285 | 10,085,740 | 3,109,664 | 46,695,631 | 28,841,245 |
| 4. Unfunded/(overfunded) actuarial accrued liability: (2) - (3) | \$280,763 | \$23,342,363 | \$5,010,254 | \$2,126,299 | \$803,774 | \$15,543,621 | \$5,673,959 |
| 5. Funded Ratio: (3) / (2) | 93.1% | 91.7% | 78.2% | 82.6% | 79.5% | 75.0% | 83.6% |
| 6. Annual Payroll | \$1,044,350 | \$47,098,086 | \$4,026,947 | \$2,656,968 | \$1,456,890 | \$18,288,855 | \$18,123,061 |
| CITY CONTRIBUTION RATES FOR 2012 | | | | | | | |
| Retirement | | | | | | | |
| Normal Cost | 6.55% | 10.97% | 11.25% | 7.73% | 5.54% | 9.85% | 6.39% |
| Prior Service | 1.66% | 2.54% | 7.53% | 4.81% | 3.30% | 5.09% | 2.11% |
| Total Retirement | 8.21% | 13.51% | 18.78% | 12.54% | 8.84% | 14.94% | 8.50% |
| Supplemental Death | 0.27% | 0.00% | 0.20% | 0.15% | 0.26% | 0.13% | 0.11% |
| Total Rate | 8.48% | 13.51% | 18.98% | 12.69% | 9.10% | 15.07% | 8.61% |
| Phase-In Rate (Minimum Contribution), Incl. Supplemental Death | 7.88% | N/A | 18.44% | N/A | 8.69% | 15.02% | N/A |
| Statutory Maximum Rate (Total Retirement Only) | 9.50% | N/A | N/A | N/A | 11.50% | N/A | 13.50% |
| ADDITIONAL INFORMATION | | | | | | | |
| GASB 25 Equivalent Single Amortization Period as of 1/2012 | | | | | | | |
| Number of annuitants | 17 | 360 | 26.7 years | 27.1 years | 27.3 years | 27.2 years | 22.4 years |
| Number of active contributing members | 37 | 767 | 47 | 35 | 18 | 83 | 47 |
| Number of inactive members | 3 | 498 | 88 | 60 | 38 | 321 | 354 |
| Average age of contributing members | 46.4 years | 43.4 years | 41.4 years | 41.2 years | 43.7 years | 41.6 years | 39.9 years |
| Average length of service of contributing members | 10.8 years | 12.0 years | 8.8 years | 10.8 years | 9.4 years | 9.8 years | 8.7 years |
| SUMMARY OF ACTUARIAL INFORMATION | | | | | | | |
| 1. Actuarial Accrued Liability | | | | | | | |
| a. Contributing Members | \$5,290 | \$1,570,673 | \$5,371,384 | \$352,857 | \$329,341 | \$204,986 | \$168,834 |
| b. Noncontributing Members | 14,549 | 436,745 | 457,554 | 0 | 11,577 | 37,015 | 108,237 |
| c. Annuitants | 40,529 | 58,211 | 2,960,809 | 0 | 59,669 | 77,325 | 0 |
| 2. Total Actuarial Accrued Liability | \$60,368 | \$2,065,629 | \$8,789,747 | \$352,857 | \$400,587 | \$319,326 | \$277,071 |
| 3. Actuarial value of assets | 10,045 | 2,055,797 | 5,960,618 | 348,198 | 135,377 | 308,434 | 295,657 |
| 4. Unfunded/(overfunded) actuarial accrued liability: (2) - (3) | \$50,323 | \$9,832 | \$2,829,129 | \$4,659 | \$265,210 | \$10,892 | (\$18,586) |
| 5. Funded Ratio: (3) / (2) | 16.6% | 99.5% | 67.8% | 98.7% | 33.8% | 96.6% | 106.7% |
| 6. Annual Payroll | \$105,197 | \$2,333,162 | \$2,665,028 | \$189,885 | \$546,464 | \$179,745 | \$35,668 |
| CITY CONTRIBUTION RATES FOR 2012 | | | | | | | |
| Retirement | | | | | | | |
| Normal Cost | 0.46% | 3.04% | 9.64% | 2.58% | 1.87% | 5.59% | 15.38% |
| Prior Service | 3.01% | 0.02% | 6.37% | 0.21% | 3.30% | 0.36% | -3.28% |
| Total Retirement | 3.47% | 3.06% | 16.01% | 2.79% | 5.17% | 5.95% | 12.10% |
| Supplemental Death | 0.10% | 0.12% | 0.20% | 0.00% | 0.23% | 0.42% | 0.42% |
| Total Rate | 3.57% | 3.18% | 16.21% | 2.79% | 5.40% | 6.07% | 12.52% |
| Phase-In Rate (Minimum Contribution), Incl. Supplemental Death | N/A | N/A | 14.47% | N/A | N/A | N/A | N/A |
| Statutory Maximum Rate (Total Retirement Only) | N/A | 13.50% | N/A | 9.50% | N/A | 9.50% | N/A |
| ADDITIONAL INFORMATION | | | | | | | |
| GASB 25 Equivalent Single Amortization Period as of 1/2012 | | | | | | | |
| Number of annuitants | 1 | 1 | 27.1 years | 15.8 years | 22.1 years | 27.6 years | 25.0 years |
| Number of active contributing members | 5 | 41 | 74 | 5 | 17 | 1 | 0 |
| Number of inactive members | 2 | 18 | 13 | 0 | 5 | 3 | 3 |
| Average age of contributing members | 37.9 years | 40.8 years | 42.3 years | 41.0 years | 48.1 years | 43.0 years | 56.2 years |
| Average length of service of contributing members | 0.8 years | 6.8 years | 10.1 years | 14.9 years | 5.4 years | 11.0 years | 18.3 years |

Actuarial Valuation of Participating Municipalities

CONTINUED

| | Chico | Childress | Chireno | Christine | Cibola | Cisco | Clarendon |
|---|-------------|-------------|-------------|--------------|-------------|-------------|--------------|
| SUMMARY OF ACTUARIAL INFORMATION | | | | | | | |
| 1. Actuarial Acrued Liability | | | | | | | |
| a. Contributing Members | \$139,796 | \$2,471,126 | \$236,862 | \$1,289 | \$3,584,210 | \$820,060 | \$195,879 |
| b. Noncontributing Members | 4,693 | 174,121 | 260,317 | 14,356 | 808,423 | 68,700 | 92,928 |
| c. Annuitants | 63,003 | 3,537,118 | 691,405 | 4,188 | 449,322 | 1,327,318 | 207,105 |
| 2. Total Actuarial Acrued Liability | \$207,492 | \$6,182,365 | \$1,188,584 | \$19,833 | \$4,841,955 | \$2,216,078 | \$495,912 |
| 3. Actuarial value of assets | 191,162 | 4,493,783 | 885,909 | 29,456 | 3,057,653 | 2,341,760 | \$27,965 |
| 4. Unfunded/(overfunded) actuarial accrued liability: (2) - (3) | \$16,330 | \$1,688,583 | \$302,675 | (\$9,623) | \$1,784,302 | (\$125,682) | (\$32,053) |
| 5. Funded Ratio: (3) / (2) | 92.1% | 72.7% | 74.5% | 148.5% | 63.1% | 105.7% | 106.5% |
| 6. Annual Payroll | \$241,153 | \$1,507,415 | \$247,218 | \$15,926 | \$3,036,602 | \$889,866 | \$367,488 |
| CITY CONTRIBUTION RATES FOR 2012 | | | | | | | |
| Retirement | | | | | | | |
| Normal Cost | 1.92% | 9.66% | 8.95% | 0.00% | 5.91% | 4.71% | 1.05% |
| Prior Service | 0.46% | 6.72% | 7.66% | 0.00% | 3.91% | -0.89% | -0.55% |
| Total Retirement | 2.38% | 16.38% | 16.61% | 0.00% | 9.82% | 3.82% | 0.50% |
| Supplemental Death | 0.36% | 0.22% | 0.14% | 0.00% | 0.12% | 0.15% | 0.29% |
| Total Rate | 2.74% | 16.60% | 16.75% | 0.00% | 9.94% | 3.97% | 0.79% |
| Phase-In Rate (Minimum Contribution), Incl. Supplemental Death | N/A | 14.85% | N/A | N/A | N/A | N/A | N/A |
| Statutory Maximum Rate (Total Retirement Only) | N/A | N/A | N/A | N/A | 13.50% | 9.50% | 7.50% |
| ADDITIONAL INFORMATION | | | | | | | |
| GASB 25 Equivalent Single Amortization Period as of 1/2012 | | | | | | | |
| Number of annuitants | 22.1 years | 27.1 years | 25.3 years | 0.0 years | 22.8 years | 25.0 years | 24.9 years |
| Number of active contributing members | 2 | 27 | 3 | 1 | 11 | 17 | 7 |
| Number of inactive members | 8 | 54 | 6 | 1 | 78 | 34 | 15 |
| Average age of contributing members | 1 | 30 | 3 | 3 | 56 | 25 | 8 |
| Average length of service of contributing members | 51.3 years | 44.1 years | 40.4 years | 27.9 years | 41.5 years | 41.8 years | 46.4 years |
| | 6.8 years | 7.8 years | 5.5 years | 1.3 years | 7.2 years | 6.0 years | 6.6 years |
| SUMMARY OF ACTUARIAL INFORMATION | | | | | | | |
| 1. Actuarial Acrued Liability | | | | | | | |
| a. Contributing Members | \$861,840 | \$733,029 | \$725,727 | \$38,222,121 | \$3,655,122 | \$499,647 | \$7,095,510 |
| b. Noncontributing Members | 589,906 | 62,432 | 166,383 | 4,919,803 | 1,271,750 | 329,788 | 2,449,769 |
| c. Annuitants | 186,491 | 87,355 | 16,739 | 28,038,276 | 2,808,836 | 657,883 | 4,842,991 |
| 2. Total Actuarial Acrued Liability | \$1,638,237 | \$882,816 | \$908,849 | \$71,180,200 | \$7,735,708 | \$1,487,318 | \$14,388,270 |
| 3. Actuarial value of assets | 2,024,082 | 1,012,788 | 668,428 | 48,973,252 | 6,066,467 | 1,493,411 | 13,156,747 |
| 4. Unfunded/(overfunded) actuarial accrued liability: (2) - (3) | (\$385,845) | (\$129,972) | \$240,421 | \$22,206,948 | \$1,669,241 | (\$6,093) | \$1,231,523 |
| 5. Funded Ratio: (3) / (2) | 123.6% | 114.7% | 73.5% | 68.8% | 78.4% | 100.4% | 91.4% |
| 6. Annual Payroll | \$906,978 | \$205,046 | \$625,120 | \$15,296,326 | \$3,217,053 | \$941,194 | \$4,048,804 |
| CITY CONTRIBUTION RATES FOR 2012 | | | | | | | |
| Retirement | | | | | | | |
| Normal Cost | 6.98% | 9.51% | 7.03% | 12.17% | 6.23% | 1.75% | 9.61% |
| Prior Service | -2.68% | -3.99% | 2.30% | 8.64% | 3.11% | -0.04% | 1.83% |
| Total Retirement | 4.30% | 5.52% | 9.33% | 20.81% | 9.34% | 1.71% | 11.44% |
| Supplemental Death | 0.18% | 0.52% | 0.00% | 0.21% | 0.21% | 0.23% | 0.18% |
| Total Rate | 4.48% | 5.84% | 9.33% | 21.02% | 9.55% | 1.94% | 11.62% |
| Phase-In Rate (Minimum Contribution), Incl. Supplemental Death | 3.73% | N/A | N/A | 19.56% | 8.95% | N/A | 11.17% |
| Statutory Maximum Rate (Total Retirement Only) | 11.50% | N/A | 12.50% | N/A | 11.50% | 7.50% | 13.50% |
| ADDITIONAL INFORMATION | | | | | | | |
| GASB 25 Equivalent Single Amortization Period as of 1/2012 | | | | | | | |
| Number of annuitants | 25.0 years | 25.0 years | 27.3 years | 27.5 years | 27.2 years | 25.8 years | 27.0 years |
| Number of active contributing members | 7 | 2 | 1 | 127 | 14 | 17 | 37 |
| Number of inactive members | 29 | 4 | 13 | 298 | 85 | 24 | 95 |
| Average age of contributing members | 30 | 2 | 16 | 88 | 42 | 11 | 82 |
| Average length of service of contributing members | 45.1 years | 48.4 years | 40.4 years | 44.3 years | 43.1 years | 42.9 years | 42.6 years |
| | 6.2 years | 21.0 years | 8.2 years | 9.1 years | 8.0 years | 5.8 years | 7.5 years |

Actuarial Valuation of Participating Municipalities

CONTINUED

| | Clyde | Conhoma | Cockrell Hill | Coleman | College Station | Colleyville | Collinsville |
|--|-------------|-------------|---------------|-------------|-----------------|--------------|--------------|
| SUMMARY OF ACTUARIAL INFORMATION | | | | | | | |
| 1. Actuarial Acrued Liability | | | | | | | |
| a. Contributing Members | \$1,465,880 | \$109,864 | \$1,201,102 | \$5,129,128 | \$114,098,329 | \$21,188,328 | \$156,845 |
| b. Noncontributing Members | 224,782 | 151,614 | 414,091 | 838,052 | 22,016,396 | 4,909,636 | 3,472 |
| c. Annuitants | 630,171 | 273,668 | 524,072 | 3,997,407 | 54,434,226 | 8,876,270 | 70,933 |
| 2. Total Actuarial Acrued Liability | \$2,320,833 | \$535,146 | \$2,139,265 | \$9,964,587 | \$190,548,951 | \$34,974,234 | \$231,250 |
| 3. Actuarial value of assets | 1,719,839 | 557,363 | 2,536,738 | 7,632,644 | 145,688,745 | 35,451,160 | 280,430 |
| 4. Unfunded/(overfunded) actuarial acrued liability: (2) - (3) | \$600,994 | (\$22,217) | (\$397,473) | \$2,331,943 | \$44,860,206 | (\$476,926) | (\$49,180) |
| 5. Funded Ratio: (3) / (2) | 74.1% | 104.2% | 118.6% | 76.6% | 76.5% | 101.4% | 121.3% |
| 6. Annual Payroll | \$1,014,815 | \$182,903 | \$1,249,024 | \$2,294,542 | \$42,989,877 | \$10,447,543 | \$238,540 |
| CITY CONTRIBUTION RATES FOR 2012 | | | | | | | |
| Retirement | | | | | | | |
| Normal Cost | 7.94% | 4.37% | 7.06% | 10.55% | 11.23% | 7.48% | 2.61% |
| Prior Service | 3.55% | -0.76% | -2.00% | 6.09% | 6.26% | -0.23% | -1.30% |
| Total Retirement | 11.49% | 3.61% | 5.06% | 16.64% | 17.49% | 7.25% | 1.31% |
| Supplemental Death | 0.15% | 0.28% | 0.14% | 16.64% | 0.00% | 0.13% | 0.28% |
| Total Rate | 11.64% | 3.89% | 5.20% | 16.64% | 17.49% | 7.38% | 1.59% |
| Phase-In Rate (Minimum Contribution), Incl. Supplemental Death | N/A | N/A | 4.65% | 16.52% | 16.25% | N/A | N/A |
| Statutory Maximum Rate (Total Retirement Only) | 13.50% | 11.50% | 13.50% | N/A | N/A | 13.50% | 8.50% |
| ADDITIONAL INFORMATION | | | | | | | |
| GASB 25 Equivalent Single Amortization Period as of 1/2012 | | | | | | | |
| Number of annuitants | 27.2 years | 25.3 years | 25.1 years | 27.2 years | 27.1 years | 38.3 years | 24.9 years |
| Number of active contributing members | 6 | 4 | 7 | 38 | 246 | 57 | 1 |
| Number of inactive members | 35 | 5 | 34 | 70 | 802 | 168 | 6 |
| Average age of contributing members | 22 | 3 | 34 | 26 | 365 | 85 | 1 |
| Average length of service of contributing members | 43.4 years | 46.4 years | 40.3 years | 45.0 years | 41.1 years | 42.5 years | 51.2 years |
| | 7.6 years | 7.6 years | 6.4 years | 9.8 years | 11.5 years | 12.5 years | 7.1 years |
| SUMMARY OF ACTUARIAL INFORMATION | | | | | | | |
| 1. Actuarial Acrued Liability | | | | | | | |
| a. Contributing Members | \$82,524 | \$1,389,683 | \$2,865,946 | \$1,128,866 | \$3,263,199 | \$52,283,130 | \$10,410,875 |
| b. Noncontributing Members | 0 | 899,763 | 843,436 | 74,589 | 1,243,490 | 4,791,699 | 1,753,333 |
| c. Annuitants | 0 | 1,549,795 | 1,267,334 | 1,221,929 | 3,427,190 | 23,477,149 | 3,594,715 |
| 2. Total Actuarial Acrued Liability | \$82,524 | \$3,839,241 | \$4,976,716 | \$2,425,384 | \$7,933,879 | \$80,551,978 | \$15,758,923 |
| 3. Actuarial value of assets | 75,947 | 3,659,637 | 3,948,983 | 2,181,299 | 6,709,522 | 59,227,953 | 11,645,340 |
| 4. Unfunded/(overfunded) actuarial acrued liability: (2) - (3) | \$6,577 | \$179,604 | \$1,027,733 | \$244,085 | \$1,224,357 | \$21,324,025 | \$4,113,583 |
| 5. Funded Ratio: (3) / (2) | 92.0% | 95.3% | 79.3% | 89.9% | 84.6% | 73.5% | 73.9% |
| 6. Annual Payroll | \$130,055 | \$1,213,288 | \$1,457,213 | \$920,083 | \$2,829,953 | \$21,605,330 | \$5,798,856 |
| CITY CONTRIBUTION RATES FOR 2012 | | | | | | | |
| Retirement | | | | | | | |
| Normal Cost | 1.23% | 8.10% | 9.45% | 3.93% | 6.95% | 10.98% | 8.85% |
| Prior Service | 0.35% | 0.93% | 4.25% | 1.62% | 2.61% | 5.93% | 4.24% |
| Total Retirement | 1.58% | 9.03% | 13.70% | 5.55% | 9.56% | 16.91% | 13.09% |
| Supplemental Death | 0.06% | 0.25% | 0.20% | 0.20% | 0.20% | 0.00% | 0.12% |
| Total Rate | 1.64% | 9.28% | 13.95% | 5.82% | 9.76% | 16.91% | 13.21% |
| Phase-In Rate (Minimum Contribution), Incl. Supplemental Death | N/A | 8.36% | 12.39% | N/A | 9.26% | 15.67% | 12.00% |
| Statutory Maximum Rate (Total Retirement Only) | N/A | 12.50% | 12.50% | 7.50% | 11.50% | N/A | 13.50% |
| ADDITIONAL INFORMATION | | | | | | | |
| GASB 25 Equivalent Single Amortization Period as of 1/2012 | | | | | | | |
| Number of annuitants | 21.5 years | 25.1 years | 26.9 years | 26.3 years | 26.9 years | 27.1 years | 27.3 years |
| Number of active contributing members | 0 | 18 | 16 | 16 | 43 | 106 | 27 |
| Number of inactive members | 4 | 37 | 28 | 28 | 81 | 386 | 156 |
| Average age of contributing members | 0 | 54 | 31 | 11 | 57 | 90 | 90 |
| Average length of service of contributing members | 35.6 years | 43.3 years | 46.1 years | 44.6 years | 42.7 years | 41.5 years | 37.8 years |
| | 8.0 years | 6.4 years | 9.7 years | 9.9 years | 7.3 years | 10.1 years | 7.5 years |

Actuarial Valuation of Participating Municipalities

CONTINUED

| | Cooper | Coppell | Copper Canyon | Copperas Cove | Corinth | Corpus Christi | Cortigan |
|---|--------------|--------------|---------------|---------------|--------------|----------------|-------------|
| SUMMARY OF ACTUARIAL INFORMATION 1. Actuarial Accrued Liability a. Contributing Members b. Noncontributing Members c. Annuitants 2. Total Actuarial Accrued Liability 3. Actuarial value of assets 4. Unfunded/(overfunded) actuarial accrued liability: (2) - (3) 5. Funded Ratio: (3) / (2) 6. Annual Payroll | \$800,179 | \$60,921,741 | \$130,760 | \$19,532,936 | \$14,111,195 | \$244,474,682 | \$660,005 |
| | 17,634 | 8,481,314 | 66,857 | 6,402,678 | 1,832,929 | 32,203,685 | 105,518 |
| | 127,833 | 16,992,602 | 0 | 15,438,782 | 4,009,333 | 280,923,619 | 171,658 |
| | \$945,646 | \$86,395,657 | \$197,617 | \$41,374,396 | \$19,953,457 | \$557,601,986 | \$937,181 |
| | 848,694 | 68,648,131 | 142,006 | 32,237,271 | 14,283,597 | 511,209,314 | 928,709 |
| | \$96,952 | \$17,747,526 | \$55,611 | \$9,137,125 | \$5,669,860 | \$46,392,672 | \$8,472 |
| | 89.7% | 79.5% | 71.9% | 77.9% | 71.6% | 91.7% | 99.1% |
| | \$420,376 | \$24,216,787 | \$152,063 | \$11,278,024 | \$8,278,763 | \$111,401,533 | \$662,538 |
| | 5.19% | 10.76% | 0.00% | 7.20% | 8.87% | 7.06% | 2.28% |
| | 1.39% | 4.39% | 4.25% | 4.84% | 4.08% | 2.78% | 0.10% |
| 6.58% | 15.15% | 4.25% | 12.04% | 12.95% | 9.84% | 2.38% | |
| 0.24% | 0.13% | 0.36% | 0.18% | 0.10% | 0.00% | 0.22% | |
| 6.82% | 15.28% | 4.61% | 12.22% | 13.05% | 9.84% | 2.60% | |
| N/A | 15.08% | N/A | 12.08% | N/A | N/A | N/A | |
| 8.50% | N/A | N/A | 12.50% | 13.50% | N/A | 7.50% | |
| CITY CONTRIBUTION RATES FOR 2012 | | | | | | | |
| Retirement | | | | | | | |
| Normal Cost | | | | | | | |
| Prior Service | | | | | | | |
| Total Retirement | | | | | | | |
| Supplemental Death | | | | | | | |
| Total Rate | | | | | | | |
| Phase-In Rate (Minimum Contribution), Incl. Supplemental Death | | | | | | | |
| Statutory Maximum Rate (Total Retirement Only) | | | | | | | |
| ADDITIONAL INFORMATION | | | | | | | |
| GASB 25 Equivalent Single Amortization Period as of 1/2012 | | | | | | | |
| Number of annuitants | 26.9 years | 27.2 years | 10.6 years | 27.3 years | 27.5 years | 22.7 years | 17.9 years |
| Number of active contributing members | 2 | 100 | 0 | 143 | 36 | 1,648 | 7 |
| Number of inactive members | 12 | 370 | 3 | 269 | 146 | 2,415 | 21 |
| Average age of contributing members | 2 | 173 | 4 | 181 | 64 | 803 | 11 |
| Average length of service of contributing members | 50.6 years | 42.5 years | 62.0 years | 41.7 years | 39.3 years | 45.8 years | 45.8 years |
| | 14.4 years | 11.7 years | 16.1 years | 11.3 years | 9.6 years | 12.3 years | 10.9 years |
| SUMMARY OF ACTUARIAL INFORMATION | | | | | | | |
| 1. Actuarial Accrued Liability a. Contributing Members b. Noncontributing Members c. Annuitants 2. Total Actuarial Accrued Liability 3. Actuarial value of assets 4. Unfunded/(overfunded) actuarial accrued liability: (2) - (3) 5. Funded Ratio: (3) / (2) 6. Annual Payroll | \$20,208,442 | \$254,275 | \$755,178 | \$2,198,070 | \$54,032 | \$4,138,473 | \$200,274 |
| | 2,567,157 | 146,996 | 526,670 | 118,653 | 0 | 951,325 | 211,345 |
| | 14,751,669 | 733,263 | 343,132 | 2,789,616 | 0 | 2,931,699 | 965,975 |
| | \$57,527,268 | \$1,134,534 | \$1,624,980 | \$5,106,339 | \$54,032 | \$8,021,497 | \$1,377,594 |
| | \$0,180,484 | 1,096,493 | 1,533,348 | 4,787,237 | 73,654 | 6,999,056 | 1,439,860 |
| | \$7,346,784 | \$38,041 | \$91,632 | \$319,102 | (\$19,622) | \$1,022,441 | (\$62,266) |
| | 80.4% | 96.6% | 94.4% | 93.8% | 136.3% | 87.3% | 104.5% |
| | \$9,133,400 | \$657,533 | \$1,051,007 | \$914,591 | \$122,146 | \$2,298,532 | \$329,171 |
| | 8.99% | 1.71% | 6.82% | 10.34% | 1.26% | 7.69% | 4.51% |
| | 4.84% | 0.40% | 0.52% | 2.12% | -1.01% | 2.66% | -1.19% |
| 13.83% | 2.11% | 7.34% | 12.46% | 0.25% | 10.32% | 3.32% | |
| 0.22% | 0.38% | 0.12% | 0.18% | 0.00% | 0.27% | 0.37% | |
| 14.05% | 2.49% | 7.46% | 12.64% | 0.25% | 10.62% | 3.69% | |
| N/A | N/A | 7.05% | N/A | N/A | 10.39% | N/A | |
| N/A | 7.50% | 13.50% | 15.50% | 7.50% | 11.50% | 10.50% | |
| CITY CONTRIBUTION RATES FOR 2012 | | | | | | | |
| Retirement | | | | | | | |
| Normal Cost | | | | | | | |
| Prior Service | | | | | | | |
| Total Retirement | | | | | | | |
| Supplemental Death | | | | | | | |
| Total Rate | | | | | | | |
| Phase-In Rate (Minimum Contribution), Incl. Supplemental Death | | | | | | | |
| Statutory Maximum Rate (Total Retirement Only) | | | | | | | |
| ADDITIONAL INFORMATION | | | | | | | |
| GASB 25 Equivalent Single Amortization Period as of 1/2012 | | | | | | | |
| Number of annuitants | 27.0 years | 21.5 years | 27.4 years | 26.5 years | 25.0 years | 27.3 years | 25.0 years |
| Number of active contributing members | 111 | 13 | 7 | 14 | 0 | 30 | 12 |
| Number of inactive contributing members | 198 | 24 | 26 | 21 | 4 | 67 | 11 |
| Average age of contributing members | 59 | 32 | 25 | 5 | 0 | 33 | 9 |
| Average length of service of contributing members | 43.4 years | 43.4 years | 40.5 years | 44.2 years | 46.2 years | 47.8 years | 44.5 years |
| | 11.0 years | 5.1 years | 4.6 years | 11.5 years | 6.3 years | 10.5 years | 5.2 years |

Actuarial Valuation of Participating Municipalities

CONTINUED

| | Cross Plains | Crowley | Crystal City | Cuero | Cumby | Dainingerfield | Daisetta |
|--|--------------|-------------|--------------|-------------|-------------|----------------|--------------|
| SUMMARY OF ACTUARIAL INFORMATION | | | | | | | |
| 1. Actuarial Acrued Liability | | | | | | | |
| a. Contributing Members | \$298,627 | \$7,358,680 | \$1,001,298 | \$3,694,393 | \$122,470 | \$596,014 | \$58,690 |
| b. Noncontributing Members | 199,351 | 1,259,415 | 198,318 | 783,060 | 1,130 | 783,060 | 30,791 |
| c. Annuitants | 104,025 | 1,065,599 | 1,150,077 | 4,028,734 | 18,860 | 665,133 | 6,881 |
| 2. Total Actuarial Acrued Liability | \$602,003 | \$9,683,694 | \$2,349,693 | \$8,506,187 | \$142,460 | \$1,645,663 | \$96,362 |
| 3. Actuarial value of assets | \$45,759 | 7,860,631 | 2,961,494 | 6,330,113 | 67,181 | 1,486,778 | 132,240 |
| 4. Unfunded/(overfunded) actuarial acrued liability: (2) - (3) | \$56,244 | \$1,823,063 | (\$611,801) | \$2,176,074 | \$75,279 | \$158,885 | (\$35,878) |
| 5. Funded Ratio: (3) / (2) | 90.7% | 81.2% | 126.0% | 74.4% | 47.2% | 90.3% | 137.2% |
| 6. Annual Payroll | \$254,224 | \$4,272,298 | \$1,044,377 | \$3,076,467 | \$304,990 | \$682,554 | \$234,594 |
| CITY CONTRIBUTION RATES FOR 2012 | | | | | | | |
| Retirement | | | | | | | |
| Normal Cost | 6.46% | 7.77% | 4.16% | 6.04% | 0.51% | 5.06% | 1.24% |
| Prior Service | 1.31% | 2.54% | -3.69% | 4.25% | 1.65% | 1.38% | -0.96% |
| Total Retirement | 7.77% | 10.31% | 0.47% | 10.29% | 2.16% | 6.44% | 0.28% |
| Supplemental Death | 0.00% | 0.14% | 0.00% | 0.20% | 0.11% | 0.00% | 0.14% |
| Total Rate | 7.77% | 10.45% | 0.47% | 10.49% | 2.27% | 6.44% | 0.42% |
| Phase-In Rate (Minimum Contribution), Incl. Supplemental Death | 7.44% | 9.99% | N/A | N/A | N/A | 6.18% | N/A |
| Statutory Maximum Rate (Total Retirement Only) | 9.50% | 12.50% | 11.50% | 11.50% | N/A | 9.50% | N/A |
| ADDITIONAL INFORMATION | | | | | | | |
| GASB 25 Equivalent Single Amortization Period as of 1/2012 | | | | | | | |
| Number of annuitants | 27.8 years | 16 | 25.0 years | 27.1 years | 22.7 years | 27.7 years | 25.1 years |
| Number of active contributing members | 1 | 99 | 15 | 44 | 8 | 8 | 1 |
| Number of inactive members | 7 | 56 | 49 | 85 | 12 | 18 | 10 |
| Average age of contributing members | 5 | 23 | 43.2 years | 27 | 3 | 10 | 12 |
| Average length of service of contributing members | 49.0 years | 41.7 years | 7.0 years | 41.9 years | 44.8 years | 44.2 years | 46.1 years |
| | 6.8 years | 9.0 years | | 8.6 years | 6.6 years | 7.1 years | 3.0 years |
| SUMMARY OF ACTUARIAL INFORMATION | | | | | | | |
| 1. Actuarial Acrued Liability | | | | | | | |
| a. Contributing Members | \$2,897,651 | \$3,983,826 | \$162,465 | \$52,387 | \$3,316,028 | \$157,332 | \$44,292,907 |
| b. Noncontributing Members | 778,033 | 787,971 | 4,290 | 108,511 | 578,906 | 49,008 | 11,220,882 |
| c. Annuitants | 1,899,838 | 190,179 | 5,502 | 0 | 1,174,622 | 278,017 | 27,187,780 |
| 2. Total Actuarial Acrued Liability | \$5,575,522 | \$4,961,976 | \$172,257 | \$160,898 | \$5,069,556 | \$484,357 | \$82,701,569 |
| 3. Actuarial value of assets | \$5,625,293 | 2,386,252 | 98,521 | 132,276 | 3,458,492 | 454,823 | 70,316,875 |
| 4. Unfunded/(overfunded) actuarial acrued liability: (2) - (3) | (\$49,771) | \$2,575,724 | \$73,736 | \$28,622 | \$1,611,064 | \$29,534 | \$12,384,694 |
| 5. Funded Ratio: (3) / (2) | 100.9% | 48.1% | 57.2% | 82.2% | 68.2% | 93.9% | 85.0% |
| 6. Annual Payroll | \$2,020,891 | \$1,541,918 | \$316,406 | \$100,632 | \$2,713,149 | \$418,689 | \$18,692,255 |
| CITY CONTRIBUTION RATES FOR 2012 | | | | | | | |
| Retirement | | | | | | | |
| Normal Cost | 5.54% | 10.50% | 1.07% | 2.67% | 6.27% | 0.43% | 8.05% |
| Prior Service | -0.16% | 10.03% | 1.59% | 3.03% | 3.56% | 0.48% | 3.98% |
| Total Retirement | 5.38% | 20.53% | 2.66% | 5.70% | 9.83% | 0.91% | 12.03% |
| Supplemental Death | 0.20% | 0.12% | 0.09% | 0.16% | 0.16% | 0.13% | 0.13% |
| Total Rate | 5.58% | 20.65% | 2.75% | 5.86% | 9.99% | 1.04% | 12.16% |
| Phase-In Rate (Minimum Contribution), Incl. Supplemental Death | N/A | 18.63% | N/A | N/A | 9.85% | N/A | N/A |
| Statutory Maximum Rate (Total Retirement Only) | 11.50% | N/A | N/A | N/A | 12.50% | 7.50% | N/A |
| ADDITIONAL INFORMATION | | | | | | | |
| GASB 25 Equivalent Single Amortization Period as of 1/2012 | | | | | | | |
| Number of annuitants | 23.7 years | 27.1 years | 21.9 years | 11.8 years | 27.2 years | 22.0 years | 27.1 years |
| Number of active contributing members | 22 | 3 | 1 | 0 | 23 | 5 | 130 |
| Number of inactive members | 55 | 30 | 9 | 3 | 76 | 13 | 300 |
| Average age of contributing members | 47 | 19 | 4 | 2 | 74 | 13 | 157 |
| Average length of service of contributing members | 42.6 years | 38.8 years | 40.0 years | 51.8 years | 42.0 years | 38.1 years | 41.7 years |
| | 8.3 years | 9.6 years | 6.3 years | 5.1 years | 6.7 years | 6.7 years | 12.2 years |

Actuarial Valuation of Participating Municipalities

CONTINUED

| | Dummas | Dublin | Driscoll | Dripping Springs | Double Oak | Donna | Dummitt | Dummitt |
|--|--------------|-------------|------------|------------------|--------------|-------------|---------------|---------|
| SUMMARY OF ACTUARIAL INFORMATION | | | | | | | | |
| 1. Actuarial Acrued Liability | \$5,011,424 | \$917,792 | \$23,059 | \$145,276 | \$175,441 | \$2,141,124 | \$1,777,399 | |
| a. Contributing Members | 1,286,227 | 454,963 | 12,720 | 6,358 | 24,521 | 543,995 | 259,792 | |
| b. Noncontributing Members | 5,971,203 | 468,622 | 0 | 0 | 12,927 | 292,060 | 1,276,817 | |
| c. Annuitants | \$12,268,854 | \$1,841,377 | \$35,779 | \$151,634 | \$212,889 | \$2,977,179 | \$3,314,008 | |
| 2. Total Actuarial Acrued Liability | 11,148,731 | 1,490,658 | 21,450 | 141,825 | 215,290 | 3,072,668 | 3,494,258 | |
| 3. Actuarial value of assets | \$1,120,123 | \$350,719 | \$14,320 | \$9,809 | (\$2,401) | (\$95,489) | (\$180,250) | |
| 4. Unfunded/(overfunded) actuarial acrued liability: (2) - (3) | 90.9% | 81.0% | 60.0% | 93.5% | 101.1% | 103.2% | 105.4% | |
| 5. Funded Ratio: (3) / (2) | \$4,787,737 | \$898,601 | \$233,798 | \$335,694 | \$479,706 | \$2,476,420 | \$847,243 | |
| 6. Annual Payroll | | | | | | | | |
| CITY CONTRIBUTION RATES FOR 2012 | | | | | | | | |
| Retirement | | | | | | | | |
| Normal Cost | 4.07% | 5.11% | 0.00% | 1.01% | 0.63% | 2.79% | 9.31% | |
| Prior Service | 1.42% | 2.35% | 0.40% | 0.19% | -0.03% | -0.24% | -1.34% | |
| Total Retirement | 5.49% | 7.46% | 0.40% | 1.20% | 0.60% | 2.55% | 7.97% | |
| Supplemental Death | 0.15% | 0.16% | 0.05% | 0.10% | 0.25% | 0.00% | 0.00% | |
| Total Rate | 5.64% | 7.62% | 0.45% | 1.30% | 0.85% | 2.73% | 7.97% | |
| Phase-In Rate (Minimum Contribution), Incl. Supplemental Death | N/A | N/A | N/A | N/A | N/A | N/A | N/A | |
| Statutory Maximum Rate (Total Retirement Only) | N/A | 11.50% | N/A | N/A | N/A | 7.50% | 12.50% | |
| ADDITIONAL INFORMATION | | | | | | | | |
| GASB 25 Equivalent Single Amortization Period as of 1/2012 | | | | | | | | |
| Number of annuitants | 26.6 years | 27.0 years | 23.5 years | 23.7 years | 27.2 years | 25.5 years | 25.0 years | |
| Number of active contributing members | 50 | 8 | 0 | 0 | 1 | 14 | 12 | |
| Number of inactive members | 117 | 26 | 7 | 6 | 10 | 81 | 30 | |
| Average age of contributing members | 70 | 46 | 10 | 2 | 6 | 54 | 10 | |
| Average length of service of contributing members | 40.1 years | 41.3 years | 32.1 years | 43.6 years | 46.0 years | 42.4 years | 47.9 years | |
| | 8.1 years | 8.4 years | 2.3 years | 6.5 years | 6.9 years | 7.3 years | 9.1 years | |
| SUMMARY OF ACTUARIAL INFORMATION | | | | | | | | |
| 1. Actuarial Acrued Liability | \$116,018 | \$156,153 | \$48,648 | \$1,216,061 | \$24,642,882 | \$1,382,640 | \$30,272,298 | |
| a. Contributing Members | 50,984 | 23,974 | 29,977 | 41,616 | 907,515 | 412,663 | 7,076,758 | |
| b. Noncontributing Members | 410,720 | 0 | 65,689 | 323,679 | 19,169,210 | 774,593 | 42,356,111 | |
| c. Annuitants | \$577,722 | \$180,127 | \$144,314 | \$1,581,356 | \$44,719,607 | \$2,569,896 | \$79,705,167 | |
| 2. Total Actuarial Acrued Liability | 477,540 | 131,231 | 97,530 | 1,725,425 | 41,404,664 | 2,593,965 | 82,267,239 | |
| 3. Actuarial value of assets | \$100,182 | \$48,896 | \$46,784 | (\$144,069) | \$3,314,943 | (\$24,069) | (\$2,562,072) | |
| 4. Unfunded/(overfunded) actuarial acrued liability: (2) - (3) | \$281,144 | \$82,79% | \$50,748 | \$1,869,494 | \$38,089,721 | \$2,618,034 | \$84,829,311 | |
| 5. Funded Ratio: (3) / (2) | | | | | | | | |
| 6. Annual Payroll | | | | | | | | |
| CITY CONTRIBUTION RATES FOR 2012 | | | | | | | | |
| Retirement | | | | | | | | |
| Normal Cost | 4.82% | 3.84% | 1.95% | 4.56% | 9.19% | 8.07% | 6.84% | |
| Prior Service | 2.41% | 2.70% | 2.34% | -1.02% | 1.63% | -0.17% | -1.12% | |
| Total Retirement | 7.23% | 6.54% | 4.29% | 3.54% | 10.82% | 7.90% | 5.72% | |
| Supplemental Death | 0.20% | 0.22% | 0.17% | 0.17% | 0.19% | 0.16% | 0.00% | |
| Total Rate | 7.43% | 6.76% | 4.46% | 3.71% | 11.01% | 8.06% | 5.72% | |
| Phase-In Rate (Minimum Contribution), Incl. Supplemental Death | N/A | 4.84% | N/A | N/A | N/A | N/A | N/A | |
| Statutory Maximum Rate (Total Retirement Only) | N/A | N/A | N/A | 9.50% | 11.50% | 12.50% | N/A | |
| ADDITIONAL INFORMATION | | | | | | | | |
| GASB 25 Equivalent Single Amortization Period as of 1/2012 | | | | | | | | |
| Number of annuitants | 22.3 years | 21.0 years | 21.6 years | 25.1 years | 27.6 years | 24.7 years | 24.9 years | |
| Number of active contributing members | 3 | 0 | 1 | 7 | 128 | 9 | 149 | |
| Number of inactive members | 10 | 7 | 3 | 25 | 62 | 26 | 241 | |
| Average age of contributing members | 47.4 years | 53.9 years | 53.7 years | 43.8 years | 43.0 years | 41.2 years | 41.4 years | |
| Average length of service of contributing members | 2.7 years | 20.1 years | 4.4 years | 9.0 years | 10.2 years | 7.4 years | 11.2 years | |

Actuarial Valuation of Participating Municipalities

CONTINUED

| | Eastland | Ector | Eden | Edgewood | Edinburg | Edna | El Campo |
|---|-------------|-------------|-------------|------------|--------------|-------------|--------------|
| SUMMARY OF ACTUARIAL INFORMATION | | | | | | | |
| 1. Actuarial Accrued Liability | | | | | | | |
| a. Contributing Members | \$1,618,833 | \$59,209 | \$307,595 | \$73,927 | \$48,197,952 | \$3,162,613 | \$9,509,723 |
| b. Noncontributing Members | 232,708 | 3,611 | 164,536 | 68,088 | 5,870,738 | 352,294 | 2,170,923 |
| c. Annuitants | 696,207 | 21,169 | 583,957 | 80,004 | 20,745,586 | 1,715,220 | 7,168,052 |
| 2. Total Actuarial Accrued Liability | \$2,547,748 | \$83,989 | \$1,056,088 | \$222,019 | \$74,814,276 | \$5,230,127 | \$18,848,698 |
| 3. Actuarial value of assets | 2,135,947 | 91,242 | 935,914 | 168,824 | 52,756,346 | 3,991,408 | 16,369,313 |
| 4. Unfunded/(overfunded) actuarial accrued liability: (2) - (3) | \$411,801 | (\$7,253) | \$120,174 | \$53,195 | \$22,057,930 | \$1,238,719 | \$2,479,385 |
| 5. Funded Ratio: (3) / (2) | 83.8% | 108.6% | 88.6% | 76.0% | 70.5% | 76.3% | 86.8% |
| 6. Annual Payroll | \$1,187,904 | \$91,328 | \$538,903 | \$207,110 | \$24,766,397 | \$1,633,536 | \$4,624,571 |
| CITY CONTRIBUTION RATES FOR 2012 | | | | | | | |
| Retirement | | | | | | | |
| Normal Cost | 7.27% | 2.90% | 2.96% | 1.47% | 9.11% | 8.41% | 7.26% |
| Prior Service | 2.07% | -0.50% | 1.35% | 1.74% | 5.33% | 4.54% | 3.22% |
| Total Retirement | 9.34% | 2.40% | 4.31% | 3.21% | 14.44% | 12.95% | 10.48% |
| Supplemental Death | 0.00% | 0.36% | 0.23% | 0.21% | 0.13% | 0.19% | 0.22% |
| Total Rate | 9.34% | 2.76% | 4.54% | 3.42% | 14.57% | 13.14% | 10.70% |
| Phase-In Rate (Minimum Contribution), Incl. Supplemental Death | 8.65% | N/A | N/A | N/A | 13.05% | 12.69% | 10.68% |
| Statutory Maximum Rate (Total Retirement Only) | 11.50% | N/A | 7.50% | N/A | 13.50% | N/A | N/A |
| ADDITIONAL INFORMATION | | | | | | | |
| GASB 25 Equivalent Single Amortization Period as of 1/2012 | 27.4 years | 25.0 years | 26.7 years | 22.2 years | 27.3 years | 27.2 years | 27.1 years |
| Number of annuitants | 10 | 1 | 9 | 5 | 126 | 20 | 46 |
| Number of active contributing members | 34 | 2 | 17 | 7 | 642 | 42 | 102 |
| Number of inactive members | 26 | 1 | 10 | 5 | 191 | 21 | 44 |
| Average age of contributing members | 45.8 years | 59.4 years | 49.9 years | 49.4 years | 40.9 years | 42.5 years | 43.7 years |
| Average length of service of contributing members | 7.8 years | 10.2 years | 7.7 years | 4.9 years | 8.2 years | 10.8 years | 13.1 years |
| SUMMARY OF ACTUARIAL INFORMATION | | | | | | | |
| 1. Actuarial Accrued Liability | | | | | | | |
| a. Contributing Members | \$1,255,638 | \$801,391 | \$3,652,452 | \$174,369 | \$40,877 | \$607,211 | \$31,917,597 |
| b. Noncontributing Members | 77,954 | 235,895 | 924,827 | 241,567 | 15,508 | 60,993 | 2,357,770 |
| c. Annuitants | 318,975 | 524,943 | 822,671 | 133,887 | 0 | 11,848,842 | 11,848,842 |
| 2. Total Actuarial Accrued Liability | \$1,652,567 | \$1,562,229 | \$5,399,950 | \$549,823 | \$56,385 | \$681,381 | \$46,124,209 |
| 3. Actuarial value of assets | 1,372,179 | 1,398,339 | 4,307,845 | 429,537 | 45,683 | 716,459 | 37,168,432 |
| 4. Unfunded/(overfunded) actuarial accrued liability: (2) - (3) | \$280,388 | \$163,890 | \$1,092,105 | \$120,286 | \$10,702 | (\$35,078) | \$8,955,777 |
| 5. Funded Ratio: (3) / (2) | 83.0% | 89.5% | 79.8% | 78.1% | 81.0% | 105.1% | 80.6% |
| 6. Annual Payroll | \$531,326 | \$1,017,114 | \$2,606,766 | \$272,178 | \$197,758 | \$697,175 | \$8,570,344 |
| CITY CONTRIBUTION RATES FOR 2012 | | | | | | | |
| Retirement | | | | | | | |
| Normal Cost | 7.09% | 1.77% | 7.85% | 3.67% | 0.91% | 4.10% | 13.71% |
| Prior Service | 3.15% | 2.89% | 2.50% | 2.66% | 0.33% | -0.32% | 6.27% |
| Total Retirement | 10.24% | 4.66% | 10.35% | 6.33% | 1.24% | 3.78% | 19.98% |
| Supplemental Death | 0.29% | 0.27% | 0.19% | 0.00% | 0.41% | 0.28% | 0.22% |
| Total Rate | 10.53% | 4.93% | 10.54% | 6.33% | 1.65% | 4.06% | 20.20% |
| Phase-In Rate (Minimum Contribution), Incl. Supplemental Death | 10.18% | N/A | 9.31% | N/A | N/A | N/A | 18.45% |
| Statutory Maximum Rate (Total Retirement Only) | 10.50% | 7.50% | 12.50% | N/A | N/A | 11.50% | N/A |
| ADDITIONAL INFORMATION | | | | | | | |
| GASB 25 Equivalent Single Amortization Period as of 1/2012 | 27.4 years | 21.3 years | 27.4 years | 27.0 years | 26.4 years | 24.6 years | 27.1 years |
| Number of annuitants | 6 | 13 | 10 | 1 | 0 | 1 | 83 |
| Number of active contributing members | 18 | 32 | 63 | 8 | 5 | 19 | 170 |
| Number of inactive members | 7 | 33 | 41 | 5 | 3 | 3 | 33 |
| Average age of contributing members | 40.3 years | 42.3 years | 46.7 years | 47.7 years | 47.4 years | 54.4 years | 45.4 years |
| Average length of service of contributing members | 8.5 years | 8.3 years | 8.3 years | 7.1 years | 4.3 years | 10.2 years | 13.7 years |

Actuarial Valuation of Participating Municipalities

CONTINUED

| | Entess | Estace | Everman | Fair Oaks Ranch | Fairfield | Fairview | Fallurrias |
|--|---------------|------------|---------------|-----------------|-------------|-------------|------------|
| SUMMARY OF ACTUARIAL INFORMATION | | | | | | | |
| 1. Actuarial Acrued Liability | | | | | | | |
| a. Contributing Members | \$81,204,499 | \$132,290 | \$2,884,465 | \$2,064,479 | \$1,210,286 | \$2,127,802 | \$736,680 |
| b. Noncontributing Members | 10,335,064 | 34,097 | 368,808 | 571,864 | 484,677 | 342,994 | 69,689 |
| c. Annuitants | 42,766,311 | 172,662 | 800,419 | 234,967 | 1,917,381 | 136,776 | 120,623 |
| 2. Total Actuarial Acrued Liability | \$134,305,874 | \$339,049 | \$4,053,692 | \$2,871,310 | \$3,612,344 | \$2,607,572 | \$926,992 |
| 3. Actuarial value of assets | 111,425,190 | 398,732 | 3,408,432 | 2,380,136 | 4,040,042 | 1,753,905 | 910,607 |
| 4. Unfunded/(overfunded) actuarial acrued liability: (2) - (3) | \$22,880,684 | (\$59,683) | \$645,260 | \$491,174 | (\$427,698) | \$853,667 | \$16,385 |
| 5. Funded Ratio: (3) / (2) | 83.0% | 117.6% | 84.1% | 82.9% | 111.8% | 67.3% | 98.2% |
| 6. Annual Payroll | \$23,025,329 | \$250,320 | \$1,500,257 | \$1,687,249 | \$1,711,908 | \$2,234,301 | \$896,548 |
| CITY CONTRIBUTION RATES FOR 2012 | | | | | | | |
| Retirement | | | | | | | |
| Normal Cost | 13.40% | 2.39% | 7.01% | 9.54% | 4.74% | 4.78% | 1.44% |
| Prior Service | 5.96% | -1.50% | 2.56% | 1.74% | -1.57% | 2.53% | 0.15% |
| Total Retirement | 19.36% | 0.89% | 9.57% | 11.28% | 3.17% | 7.31% | 1.59% |
| Supplemental Death | 0.00% | 0.16% | 0.22% | 0.15% | 0.18% | 0.17% | 0.25% |
| Total Rate | 19.36% | 1.05% | 9.79% | 11.43% | 3.35% | 7.48% | 1.84% |
| Phase-In Rate (Minimum Contribution), Incl. Supplemental Death | 18.73% | N/A | 9.52% | 11.00% | N/A | N/A | N/A |
| Statutory Maximum Rate (Total Retirement Only) | N/A | 9.50% | 11.50% | 13.50% | 11.50% | N/A | 7.50% |
| ADDITIONAL INFORMATION | | | | | | | |
| GASB 25 Equivalent Single Amortization Period as of 1/2012 | | | | | | | |
| Number of annuitants | 27.2 years | 25.0 years | 27.5 years | 27.3 years | 25.1 years | 23.0 years | 16.7 years |
| Number of active contributing members | 137 | 5 | 13 | 4 | 17 | 3 | 4 |
| Number of inactive members | 359 | 9 | 39 | 37 | 41 | 44 | 29 |
| Average age of contributing members | 142 | 8 | 34 | 41.8 years | 26 | 17 | 9 |
| Average length of service of contributing members | 13.6 years | 40.2 years | 10.9 years | 5.5 years | 5.4 years | 6.9 years | 10.3 years |
| SUMMARY OF ACTUARIAL INFORMATION | | | | | | | |
| 1. Actuarial Acrued Liability | | | | | | | |
| a. Contributing Members | \$440,407 | \$39,329 | \$87,741,915 | \$1,337,854 | \$318,367 | \$515,313 | \$21,236 |
| b. Noncontributing Members | 54,358 | 71,092 | 24,326,028 | 543,435 | 42,876 | 171,976 | 0 |
| c. Annuitants | 237,440 | 54,139 | 78,689,125 | 2,093,593 | 586,179 | 117,891 | 37,148 |
| 2. Total Actuarial Acrued Liability | \$732,205 | \$164,560 | \$190,757,068 | \$3,974,882 | \$947,422 | \$808,180 | \$58,384 |
| 3. Actuarial value of assets | \$744,453 | 84,035 | 158,506,492 | 3,080,459 | 668,192 | 381,143 | 71,383 |
| 4. Unfunded/(overfunded) actuarial acrued liability: (2) - (3) | \$157,752 | \$80,525 | \$32,250,576 | \$894,423 | \$279,230 | \$424,037 | (\$12,999) |
| 5. Funded Ratio: (3) / (2) | 78.5% | 51.1% | 83.1% | 77.5% | 70.5% | 47.3% | 122.3% |
| 6. Annual Payroll | \$390,627 | \$97,887 | \$28,788,818 | \$906,413 | \$200,020 | \$711,449 | \$45,079 |
| CITY CONTRIBUTION RATES FOR 2012 | | | | | | | |
| Retirement | | | | | | | |
| Normal Cost | 1.63% | 3.95% | 12.43% | 6.10% | 7.54% | 1.31% | 1.41% |
| Prior Service | 2.78% | 4.94% | 6.71% | 5.93% | 8.39% | 4.00% | -1.41% |
| Total Retirement | 4.41% | 8.89% | 19.14% | 12.03% | 15.93% | 5.31% | 0.00% |
| Supplemental Death | 0.25% | 0.12% | 0.12% | 0.22% | 0.10% | 0.11% | 0.00% |
| Total Rate | 4.66% | 9.14% | 19.26% | 12.25% | 16.03% | 5.42% | 0.00% |
| Phase-In Rate (Minimum Contribution), Incl. Supplemental Death | N/A | N/A | 18.59% | N/A | N/A | N/A | N/A |
| Statutory Maximum Rate (Total Retirement Only) | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| ADDITIONAL INFORMATION | | | | | | | |
| GASB 25 Equivalent Single Amortization Period as of 1/2012 | | | | | | | |
| Number of annuitants | 21.6 years | 27.1 years | 27.2 years | 27.1 years | 27.1 years | 22.5 years | 41.1 years |
| Number of active contributing members | 4 | 1 | 220 | 16 | 2 | 2 | 1 |
| Number of inactive members | 11 | 4 | 408 | 21 | 7 | 16 | 1 |
| Average age of contributing members | 8 | 6 | 191 | 9 | 4 | 14 | 0 |
| Average length of service of contributing members | 49.5 years | 49.6 years | 42.4 years | 46.4 years | 37.9 years | 40.0 years | 45.5 years |
| | 13.9 years | 3.5 years | 12.3 years | 9.6 years | 7.8 years | 9.5 years | 7.3 years |

Actuarial Valuation of Participating Municipalities

CONTINUED

| | Ferris | Elatonia | Florence | Floresville | Flower Mound | Floydada | Forest Hill |
|---|--------------|--------------|------------|-------------|---------------|--------------|--------------|
| SUMMARY OF ACTUARIAL INFORMATION | | | | | | | |
| 1. Actuarial Accrued Liability | \$1,094,230 | \$1,804,939 | \$96,897 | \$2,854,573 | \$45,484,080 | \$2,093,108 | \$5,411,867 |
| a. Contributing Members | 778,792 | 361,035 | 95,245 | 203,505 | 9,265,126 | 30,919 | 2,842,342 |
| b. Noncontributing Members | 712,710 | 583,434 | 15,996 | 1,449,379 | 10,968,853 | 1,627,439 | 5,220,309 |
| c. Annuitants | | | | | | | |
| 2. Total Actuarial Accrued Liability | \$2,585,732 | \$2,749,408 | \$208,138 | \$4,507,457 | \$65,718,059 | \$3,751,466 | \$13,474,518 |
| 3. Actuarial value of assets | 2,226,076 | 2,138,903 | 189,606 | 3,258,482 | 57,101,955 | 3,038,144 | 11,052,418 |
| 4. Unfunded/(overfunded) actuarial accrued liability: (2) - (3) | \$359,656 | \$610,505 | \$18,532 | \$1,248,975 | \$8,616,104 | \$713,322 | \$2,422,100 |
| 5. Funded Ratio: (3) / (2) | 86.1% | 77.8% | 91.1% | 72.3% | 86.9% | 81.0% | 82.0% |
| 6. Annual Payroll | \$1,208,617 | \$642,314 | \$300,760 | \$1,870,526 | \$28,001,573 | \$994,190 | \$4,042,684 |
| CITY CONTRIBUTION RATES FOR 2012 | | | | | | | |
| Retirement | | | | | | | |
| Normal Cost | 4.49% | 12.63% | 2.07% | 8.11% | 6.68% | 7.66% | 8.91% |
| Prior Service | 1.79% | 5.72% | 0.44% | 4.00% | 2.08% | 4.31% | 3.63% |
| Total Retirement | 6.28% | 18.35% | 2.51% | 12.11% | 8.76% | 11.97% | 12.54% |
| Supplemental Death | 0.24% | 0.16% | 0.11% | 0.00% | 0.11% | 0.38% | 0.11% |
| Total Rate | 6.52% | 18.51% | 2.62% | 12.11% | 8.87% | 12.35% | 12.65% |
| Phase-In Rate (Minimum Contribution), Incl. Supplemental Death | N/A | 17.82% | N/A | 11.15% | N/A | N/A | 12.63% |
| Statutory Maximum Rate (Total Retirement Only) | 9.50% | N/A | N/A | 11.50% | 13.50% | N/A | 13.50% |
| ADDITIONAL INFORMATION | | | | | | | |
| GASB 25 Equivalent Single Amortization Period as of 1/2012 | 27.0 years | 27.0 years | 20.5 years | 27.2 years | 22.3 years | 27.1 years | 26.7 years |
| Number of annuitants | 14 | 9 | 1 | 16 | 95 | 16 | 47 |
| Number of active contributing members | 28 | 17 | 9 | 51 | 524 | 74 | 74 |
| Number of inactive members | 25 | 6 | 11 | 16 | 273 | 1 | 63 |
| Average age of contributing members | 44.3 years | 46.1 years | 42.4 years | 45.0 years | 39.4 years | 44.1 years | 39.4 years |
| Average length of service of contributing members | 8.1 years | 10.8 years | 6.3 years | 8.4 years | 8.5 years | 12.4 years | 7.9 years |
| | | | | | | | |
| SUMMARY OF ACTUARIAL INFORMATION | | | | | | | |
| 1. Actuarial Accrued Liability | \$7,978,644 | \$4,956,155 | \$184,698 | \$170,582 | \$15,042,275 | \$6,830,223 | \$244,617 |
| a. Contributing Members | 1,159,127 | 1,502,224 | 22,048 | 4,695 | 1,372,140 | 3,148,314 | 117,550 |
| b. Noncontributing Members | 1,411,771 | 4,867,974 | 168,499 | 158,108 | 5,802,574 | 6,608,224 | 282,350 |
| c. Annuitants | | | | | | | |
| 2. Total Actuarial Accrued Liability | \$10,549,542 | \$11,326,353 | \$375,245 | \$333,385 | \$22,216,989 | \$16,586,761 | \$644,517 |
| 3. Actuarial value of assets | 6,800,047 | 8,579,030 | 413,238 | 228,408 | 23,536,342 | 12,689,121 | 357,276 |
| 4. Unfunded/(overfunded) actuarial accrued liability: (2) - (3) | \$3,749,495 | \$2,747,323 | (\$37,993) | \$104,977 | (\$1,319,353) | \$3,897,640 | \$287,241 |
| 5. Funded Ratio: (3) / (2) | 64.5% | 75.7% | 110.1% | 68.5% | 105.9% | 76.5% | 55.4% |
| 6. Annual Payroll | \$5,268,366 | \$4,674,749 | \$489,869 | \$365,560 | \$7,327,810 | \$4,705,204 | \$550,765 |
| CITY CONTRIBUTION RATES FOR 2012 | | | | | | | |
| Retirement | | | | | | | |
| Normal Cost | 8.49% | 6.64% | 0.72% | 1.49% | 5.93% | 8.29% | 2.35% |
| Prior Service | 4.28% | 3.54% | -0.49% | 1.96% | -1.13% | 4.95% | 3.16% |
| Total Retirement | 12.77% | 10.18% | 0.23% | 3.45% | 4.80% | 13.24% | 5.51% |
| Supplemental Death | 0.11% | 0.22% | 0.00% | 0.42% | 0.00% | 0.14% | 0.20% |
| Total Rate | 12.88% | 10.40% | 0.23% | 3.87% | 4.80% | 13.38% | 5.71% |
| Phase-In Rate (Minimum Contribution), Incl. Supplemental Death | 12.33% | N/A | N/A | N/A | N/A | 11.65% | N/A |
| Statutory Maximum Rate (Total Retirement Only) | 13.50% | 11.50% | 7.50% | N/A | 11.50% | 13.50% | N/A |
| ADDITIONAL INFORMATION | | | | | | | |
| GASB 25 Equivalent Single Amortization Period as of 1/2012 | 27.0 years | 27.0 years | 24.8 years | 21.9 years | 25.1 years | 27.3 years | 26.7 years |
| Number of annuitants | 12 | 46 | 2 | 4 | 51 | 5 | 6 |
| Number of active contributing members | 98 | 101 | 13 | 12 | 158 | 119 | 20 |
| Number of inactive members | 30 | 49 | 9 | 4 | 38 | 115 | 12 |
| Average age of contributing members | 38.4 years | 40.7 years | 39.1 years | 46.4 years | 46.0 years | 39.1 years | 44.6 years |
| Average length of service of contributing members | 7.2 years | 6.6 years | 5.5 years | 5.9 years | 13.5 years | 5.9 years | 6.0 years |
| | | | | | | | |
| SUMMARY OF ACTUARIAL INFORMATION | | | | | | | |
| 1. Actuarial Accrued Liability | \$6,830,223 | \$3,148,314 | \$184,698 | \$170,582 | \$15,042,275 | \$6,830,223 | \$244,617 |
| a. Contributing Members | 1,159,127 | 1,502,224 | 22,048 | 4,695 | 1,372,140 | 3,148,314 | 117,550 |
| b. Noncontributing Members | 1,411,771 | 4,867,974 | 168,499 | 158,108 | 5,802,574 | 6,608,224 | 282,350 |
| c. Annuitants | | | | | | | |
| 2. Total Actuarial Accrued Liability | \$10,549,542 | \$11,326,353 | \$375,245 | \$333,385 | \$22,216,989 | \$16,586,761 | \$644,517 |
| 3. Actuarial value of assets | 6,800,047 | 8,579,030 | 413,238 | 228,408 | 23,536,342 | 12,689,121 | 357,276 |
| 4. Unfunded/(overfunded) actuarial accrued liability: (2) - (3) | \$3,749,495 | \$2,747,323 | (\$37,993) | \$104,977 | (\$1,319,353) | \$3,897,640 | \$287,241 |
| 5. Funded Ratio: (3) / (2) | 64.5% | 75.7% | 110.1% | 68.5% | 105.9% | 76.5% | 55.4% |
| 6. Annual Payroll | \$5,268,366 | \$4,674,749 | \$489,869 | \$365,560 | \$7,327,810 | \$4,705,204 | \$550,765 |

Actuarial Valuation of Participating Municipalities

CONTINUED

| | Friendswood | Frisson | Frisco | Fritch | Frost | Fulshear | Gainesville |
|--|--------------|-------------|---------------|---------------|-------------|------------|--------------|
| SUMMARY OF ACTUARIAL INFORMATION | | | | | | | |
| 1. Actuarial Acrued Liability | | | | | | | |
| a. Contributing Members | \$26,024,247 | \$2,097,043 | \$84,940,050 | \$608,443 | \$80,072 | \$98,165 | \$16,665,481 |
| b. Noncontributing Members | 5,818,815 | 373,952 | 8,298,724 | 70,392 | 4,568 | 0 | 2,627,104 |
| c. Annuitants | 11,769,715 | 1,104,044 | 7,285,065 | 252,021 | 143,796 | 0 | 11,364,068 |
| 2. Total Actuarial Acrued Liability | \$43,612,777 | \$3,575,039 | \$100,523,839 | \$930,856 | \$228,436 | \$98,165 | \$30,656,653 |
| 3. Actuarial value of assets | 35,257,370 | 2,881,388 | 69,546,617 | 1,315,774 | 209,941 | 7,947 | 23,691,433 |
| 4. Unfunded/(overfunded) actuarial acrued liability: (2) - (3) | \$8,355,407 | \$693,651 | \$30,977,222 | (\$384,918) | \$18,495 | \$90,218 | \$6,965,220 |
| 5. Funded Ratio: (3) / (2) | 80.8% | 80.6% | 69.2% | 141.4% | 91.9% | 8.1% | 77.3% |
| 6. Annual Payroll | \$11,761,406 | \$877,970 | \$50,699,639 | \$847,415 | \$131,965 | \$529,462 | \$9,911,413 |
| CITY CONTRIBUTION RATES FOR 2012 | | | | | | | |
| Retirement | | | | | | | |
| Normal Cost | 9.17% | 8.97% | 9.20% | 5.82% | 2.55% | 0.00% | 6.01% |
| Prior Service | 4.26% | 4.82% | 3.65% | -2.86% | 0.85% | 1.12% | 4.22% |
| Total Retirement | 13.43% | 13.79% | 12.85% | 2.96% | 3.40% | 1.12% | 10.23% |
| Supplemental Death | 0.17% | 0.19% | 0.10% | 0.18% | 0.00% | 0.12% | 0.20% |
| Total Rate | 13.60% | 13.98% | 12.95% | 3.14% | 3.40% | 1.24% | 10.43% |
| Phase-In Rate (Minimum Contribution), Incl. Supplemental Death | N/A | 13.73% | 12.46% | N/A | N/A | N/A | 10.07% |
| Statutory Maximum Rate (Total Retirement Only) | N/A | N/A | 13.50% | 13.50% | 7.50% | N/A | 9.50% |
| ADDITIONAL INFORMATION | | | | | | | |
| GASB 25 Equivalent Single Amortization Period as of 1/2012 | | | | | | | |
| Number of annuitants | 66 | 26.4 years | 27.3 years | 25.0 years | 26.6 years | 23.3 years | 27.1 years |
| Number of active contributing members | 202 | 13 | 50 | 6 | 1 | 0 | 95 |
| Number of inactive members | 82 | 26 | 806 | 23 | 4 | 13 | 214 |
| Average age of contributing members | 42.6 years | 44.5 years | 40.1 years | 40.7 years | 46.0 years | 39.6 years | 43.1 years |
| Average length of service of contributing members | 10.8 years | 11.6 years | 8.5 years | 3.8 years | 7.7 years | 3.9 years | 10.7 years |
| SUMMARY OF ACTUARIAL INFORMATION | | | | | | | |
| 1. Actuarial Acrued Liability | | | | | | | |
| a. Contributing Members | \$6,229,292 | \$705,284 | \$961,493 | \$358,768,063 | \$910,743 | \$44,952 | \$6,213,545 |
| b. Noncontributing Members | 1,346,278 | 905,812 | 228,560 | 32,576,939 | 258,808 | 3,030 | 681,895 |
| c. Annuitants | 6,747,596 | 383,290 | 275,827 | 264,672,660 | 69,079 | 241,564 | 4,392,284 |
| 2. Total Actuarial Acrued Liability | \$14,323,166 | \$1,994,386 | \$1,465,880 | \$656,017,662 | \$1,238,630 | \$289,546 | \$11,287,724 |
| 3. Actuarial value of assets | 11,383,189 | 1,897,773 | 991,024 | 621,330,352 | 1,106,303 | 211,015 | 8,661,028 |
| 4. Unfunded/(overfunded) actuarial acrued liability: (2) - (3) | \$2,939,977 | \$96,613 | \$474,856 | \$34,687,310 | \$132,327 | \$78,531 | \$2,626,696 |
| 5. Funded Ratio: (3) / (2) | 79.5% | 95.2% | 67.6% | 94.7% | 89.3% | 72.9% | 76.7% |
| 6. Annual Payroll | \$3,143,453 | \$451,313 | \$1,192,823 | \$126,980,250 | \$297,070 | \$130,439 | \$2,784,620 |
| CITY CONTRIBUTION RATES FOR 2012 | | | | | | | |
| Retirement | | | | | | | |
| Normal Cost | 9.17% | 11.40% | 2.51% | 10.25% | 12.96% | 2.67% | 10.04% |
| Prior Service | 5.60% | 1.26% | 2.67% | 1.65% | 2.65% | 3.59% | 5.65% |
| Total Retirement | 14.77% | 12.66% | 5.18% | 11.90% | 15.61% | 6.26% | 15.69% |
| Supplemental Death | 0.27% | 0.30% | 0.14% | 0.17% | 0.38% | 0.00% | 0.23% |
| Total Rate | 15.04% | 12.96% | 5.32% | 12.07% | 15.99% | 6.26% | 15.92% |
| Phase-In Rate (Minimum Contribution), Incl. Supplemental Death | 14.78% | 11.77% | N/A | N/A | N/A | N/A | 14.84% |
| Statutory Maximum Rate (Total Retirement Only) | N/A | 13.50% | 11.50% | N/A | N/A | 7.50% | N/A |
| ADDITIONAL INFORMATION | | | | | | | |
| GASB 25 Equivalent Single Amortization Period as of 1/2012 | | | | | | | |
| Number of annuitants | 27.2 years | 28.1 years | 22.5 years | 26.8 years | 27.5 years | 27.4 years | 27.2 years |
| Number of active contributing members | 48 | 5 | 4 | 984 | 2 | 3 | 36 |
| Number of inactive members | 73 | 11 | 25 | 1,980 | 8 | 70 | 21 |
| Average age of contributing members | 41.6 years | 51.0 years | 44.1 years | 44.0 years | 51.2 years | 39.7 years | 43.7 years |
| Average length of service of contributing members | 9.3 years | 7.8 years | 12.0 years | 12.7 years | 13.1 years | 4.6 years | 10.1 years |

Actuarial Valuation of Participating Municipalities

CONTINUED

| | George West | Georgetown | Giddings | Gilmer | Gladewater | Glen Rose | Glenn Heights |
|---|-------------|--------------|-------------|-------------|--------------|-------------|---------------|
| SUMMARY OF ACTUARIAL INFORMATION 1. Actuarial Accrued Liability a. Contributing Members b. Noncontributing Members c. Annuitants 2. Total Actuarial Accrued Liability 3. Actuarial value of assets 4. Unfunded/(overfunded) actuarial accrued liability: (2) - (3) 5. Funded Ratio: (3) / (2) 6. Annual Payroll | \$519,307 | \$47,680,743 | \$4,856,475 | \$3,668,190 | \$1,840,628 | \$1,636,537 | \$2,350,804 |
| | 29,452 | 5,578,442 | 587,677 | 588,738 | 1,338,911 | 183,747 | 1,363,189 |
| | 174,986 | 13,153,082 | 4,160,554 | 1,804,096 | 1,262,106 | 724,954 | 1,169,677 |
| | \$723,745 | \$66,412,267 | \$9,604,706 | \$6,061,024 | \$4,441,645 | \$2,545,238 | \$4,883,670 |
| | 418,640 | 54,329,259 | 6,518,911 | 4,489,791 | 4,290,304 | 1,898,608 | 4,982,586 |
| | \$305,105 | \$12,083,008 | \$3,085,795 | \$1,571,233 | \$151,341 | \$646,630 | (\$98,916) |
| | 57.8% | 81.8% | 67.9% | 74.1% | 96.6% | 74.6% | 102.0% |
| | \$919,167 | \$26,585,752 | \$2,372,439 | \$1,841,964 | \$1,856,960 | \$885,013 | \$2,886,900 |
| | 0.91% | 8.99% | 9.25% | 8.50% | 2.95% | 11.02% | 3.32% |
| | 2.27% | 2.73% | 7.79% | 5.12% | 0.49% | 4.41% | -0.22% |
| 3.18% | 11.72% | 17.04% | 13.62% | 3.44% | 15.43% | 3.10% | |
| 0.13% | 0.12% | 0.17% | 0.23% | 0.18% | 0.29% | 0.14% | |
| 3.31% | 11.84% | 17.21% | 13.85% | 3.62% | 15.72% | 3.24% | |
| N/A | N/A | 15.51% | N/A | N/A | 14.76% | N/A | |
| N/A | 13.50% | N/A | N/A | 7.50% | N/A | N/A | |
| 21.9 years | 27.1 years | 27.2 years | 27.1 years | 27.0 years | 26.9 years | 24.2 years | |
| 3 | 92 | 23 | 17 | 23 | 9 | 19 | |
| 31 | 475 | 66 | 50 | 55 | 22 | 65 | |
| 15 | 143 | 34 | 33 | 54 | 5 | 72 | |
| 43.8 years | 41.4 years | 43.4 years | 46.9 years | 41.8 years | 43.9 years | 41.7 years | |
| 7.1 years | 8.3 years | 9.3 years | 11.6 years | 7.8 years | 7.3 years | 6.7 years | |
| ADDITIONAL INFORMATION GASB 25 Equivalent Single Amortization Period as of 1/2012 | | | | | | | |
| Number of annuitants | | | | | | | |
| Number of active contributing members | | | | | | | |
| Number of inactive members | | | | | | | |
| Average age of contributing members | | | | | | | |
| Average length of service of contributing members | | | | | | | |
| SUMMARY OF ACTUARIAL INFORMATION | | | | | | | |
| 1. Actuarial Accrued Liability a. Contributing Members b. Noncontributing Members c. Annuitants 2. Total Actuarial Accrued Liability 3. Actuarial value of assets 4. Unfunded/(overfunded) actuarial accrued liability: (2) - (3) 5. Funded Ratio: (3) / (2) 6. Annual Payroll | \$93,361 | \$75,450 | \$1,550,309 | \$868,251 | \$5,362,111 | \$19,950 | \$5,585,405 |
| | 30,038 | 68,231 | 235,669 | 55,209 | 1,570,131 | 1,995 | 952,236 |
| | \$260,088 | 0 | 2,460,289 | 514,624 | 5,059,965 | 0 | 6,320,427 |
| | 201,222 | \$143,681 | \$4,246,267 | \$1,438,084 | \$11,992,207 | \$21,945 | \$12,858,068 |
| | \$58,866 | 139,607 | 2,960,561 | 1,561,138 | 9,220,689 | 22,023 | 10,278,161 |
| | 77.4% | \$4,074 | \$1,285,706 | (\$123,054) | \$2,771,518 | (\$78) | \$2,579,907 |
| | \$360,253 | \$117,526 | \$549,909 | \$444,626 | \$3,228,197 | \$102,850 | \$3,274,148 |
| | 0.62% | 2.23% | 13.29% | 6.67% | 6.76% | 1.64% | 8.41% |
| | 1.12% | 0.23% | 14.04% | -1.74% | 5.15% | 0.00% | 4.73% |
| | 1.74% | 2.46% | 27.33% | 4.93% | 11.91% | 1.64% | 13.14% |
| 0.15% | 0.24% | 0.20% | 0.29% | 0.21% | 0.14% | 0.31% | |
| 1.89% | 2.70% | 27.53% | 5.22% | 12.12% | 1.78% | 13.45% | |
| N/A | N/A | 25.77% | N/A | 11.77% | N/A | 12.82% | |
| 8.50% | 7.50% | N/A | N/A | N/A | N/A | N/A | |
| 21.8 years | 22.9 years | 27.1 years | 25.0 years | 27.1 years | 0.0 years | 27.1 years | |
| 4 | 0 | 6 | 5 | 37 | 0 | 51 | |
| 11 | 4 | 12 | 13 | 90 | 3 | 85 | |
| 9 | 1 | 3 | 6 | 54 | 3 | 31 | |
| 41.9 years | 51.1 years | 46.6 years | 49.1 years | 43.3 years | 48.6 years | 46.8 years | |
| 3.3 years | 9.2 years | 11.2 years | 12.4 years | 10.0 years | 2.6 years | 9.1 years | |
| ADDITIONAL INFORMATION GASB 25 Equivalent Single Amortization Period as of 1/2012 | | | | | | | |
| Number of annuitants | | | | | | | |
| Number of active contributing members | | | | | | | |
| Number of inactive members | | | | | | | |
| Average age of contributing members | | | | | | | |
| Average length of service of contributing members | | | | | | | |
| CITY CONTRIBUTION RATES FOR 2012 | | | | | | | |
| Retirement | | | | | | | |
| Normal Cost | | | | | | | |
| Prior Service | | | | | | | |
| Total Retirement | | | | | | | |
| Supplemental Death | | | | | | | |
| Total Rate | | | | | | | |
| Phase-In Rate (Minimum Contribution), Incl. Supplemental Death | | | | | | | |
| Statutory Maximum Rate (Total Retirement Only) | | | | | | | |
| CITY CONTRIBUTION RATES FOR 2012 | | | | | | | |
| Retirement | | | | | | | |
| Normal Cost | | | | | | | |
| Prior Service | | | | | | | |
| Total Retirement | | | | | | | |
| Supplemental Death | | | | | | | |
| Total Rate | | | | | | | |
| Phase-In Rate (Minimum Contribution), Incl. Supplemental Death | | | | | | | |
| Statutory Maximum Rate (Total Retirement Only) | | | | | | | |

Actuarial Valuation of Participating Municipalities

CONTINUED

| | Graham Regional Med Cntr | Granbury | Grand Prairie | Grand Saline | Grandview | Granger | Granite Shoals |
|--|--------------------------|---------------|---------------|--------------|-------------|-------------|----------------|
| SUMMARY OF ACTUARIAL INFORMATION | | | | | | | |
| 1. Actuarial Acrued Liability | \$8,596,173 | \$13,869,597 | \$215,864,246 | \$1,478,389 | \$367,328 | \$157,332 | \$343,785 |
| a. Contributing Members | 1,871,515 | 3,869,474 | 26,709,272 | 204,841 | 204,030 | 204,305 | 137,243 |
| b. Noncontributing Members | 2,322,107 | 7,272,319 | 122,853,148 | 334,741 | 333,314 | 14,910 | 17,532 |
| c. Annuitants | \$12,789,795 | \$25,011,390 | \$365,426,666 | \$2,017,971 | \$904,672 | \$289,547 | \$498,560 |
| 2. Total Actuarial Acrued Liability | 14,729,010 | 18,646,410 | 299,459,271 | 1,763,038 | 970,442 | 339,151 | 487,178 |
| 3. Actuarial value of assets | (\$1,939,215) | \$6,364,980 | \$65,967,395 | \$254,933 | (\$65,770) | (\$49,604) | \$11,382 |
| 4. Unfunded/(overfunded) actuarial acrued liability: (2) - (3) | 115.2% | 74.6% | 81.9% | 87.4% | 107.3% | 117.1% | 97.7% |
| 5. Funded Ratio: (3) / (2) | \$8,507,538 | \$6,593,119 | \$67,598,356 | \$1,095,961 | \$577,996 | \$326,834 | \$1,103,902 |
| 6. Annual Payroll | | | | | | | |
| CITY CONTRIBUTION RATES FOR 2012 | | | | | | | |
| Retirement | | | | | | | |
| Normal Cost | 3.97% | 10.47% | 12.05% | 3.88% | 3.23% | 1.73% | 0.51% |
| Prior Service | -1.43% | 5.79% | 5.86% | 1.41% | -0.72% | -0.96% | 0.08% |
| Total Retirement | 2.54% | 16.26% | 17.91% | 5.29% | 2.51% | 0.77% | 0.59% |
| Supplemental Death | 0.19% | 0.16% | 0.16% | 0.20% | 0.00% | 0.00% | 0.10% |
| Total Rate | 2.73% | 16.42% | 18.07% | 5.49% | 2.51% | 0.77% | 0.69% |
| Phase-In Rate (Minimum Contribution), Incl. Supplemental Death | N/A | 15.48% | 18.02% | N/A | N/A | N/A | N/A |
| Statutory Maximum Rate (Total Retirement Only) | 9.50% | N/A | N/A | 9.50% | 11.50% | 7.50% | N/A |
| ADDITIONAL INFORMATION | | | | | | | |
| GASB 25 Equivalent Single Amortization Period as of 1/2012 | | | | | | | |
| Number of annuitants | 25.1 years | 27.2 years | 27.1 years | 26.7 years | 24.8 years | 24.8 years | 18.1 years |
| Number of active contributing members | 38 | 48 | 451 | 10 | 6 | 2 | 1 |
| Number of inactive members | 196 | 138 | 1,104 | 30 | 14 | 9 | 28 |
| Average age of contributing members | 45.7 years | 63 | 344 | 15 | 17 | 8 | 23 |
| Average length of service of contributing members | 7.8 years | 9.0 years | 12.7 years | 44.0 years | 41.5 years | 50.5 years | 42.6 years |
| | | | | 9.6 years | 7.5 years | 6.4 years | 4.4 years |
| SUMMARY OF ACTUARIAL INFORMATION | | | | | | | |
| 1. Actuarial Acrued Liability | \$253,940 | \$108,218,078 | \$44,029,235 | \$34,694 | \$3,675,362 | \$813,729 | \$74,253 |
| a. Contributing Members | 53,530 | 13,561,998 | 6,768,004 | 109,550 | 1,559,501 | 15,099 | 3,002 |
| b. Noncontributing Members | 340,389 | 53,458,365 | 28,426,453 | 140,944 | 3,136,541 | 125,982 | 135,069 |
| c. Annuitants | \$647,859 | \$175,238,441 | \$79,223,692 | \$285,188 | \$8,371,404 | \$954,810 | \$212,324 |
| 2. Total Actuarial Acrued Liability | 463,637 | 131,269,476 | 73,985,918 | 326,348 | 6,823,614 | 697,963 | 216,984 |
| 3. Actuarial value of assets | \$184,222 | \$43,968,965 | \$5,237,774 | (\$41,160) | \$1,547,790 | \$256,847 | (\$4,660) |
| 4. Unfunded/(overfunded) actuarial acrued liability: (2) - (3) | 71.6% | 74.9% | 93.4% | 114.4% | 81.5% | 73.1% | 102.2% |
| 5. Funded Ratio: (3) / (2) | \$354,917 | \$36,731,284 | \$16,258,705 | \$226,714 | \$1,655,429 | \$1,268,627 | \$127,262 |
| 6. Annual Payroll | | | | | | | |
| CITY CONTRIBUTION RATES FOR 2012 | | | | | | | |
| Retirement | | | | | | | |
| Normal Cost | 2.81% | 12.08% | 9.52% | 3.05% | 11.66% | 0.70% | 3.36% |
| Prior Service | 3.10% | 7.17% | 1.94% | -1.14% | 5.60% | 1.38% | -0.23% |
| Total Retirement | 5.91% | 19.25% | 11.46% | 1.91% | 17.26% | 2.08% | 3.13% |
| Supplemental Death | 0.00% | 0.00% | 0.19% | 0.11% | 0.18% | 0.25% | 0.00% |
| Total Rate | 5.91% | 19.25% | 11.65% | 2.02% | 17.44% | 2.33% | 3.13% |
| Phase-In Rate (Minimum Contribution), Incl. Supplemental Death | N/A | 17.92% | N/A | N/A | 17.06% | N/A | N/A |
| Statutory Maximum Rate (Total Retirement Only) | 7.50% | N/A | N/A | 9.50% | N/A | N/A | 7.50% |
| ADDITIONAL INFORMATION | | | | | | | |
| GASB 25 Equivalent Single Amortization Period as of 1/2012 | | | | | | | |
| Number of annuitants | 27.4 years | 27.2 years | 27.0 years | 25.1 years | 27.2 years | 22.0 years | 25.1 years |
| Number of active contributing members | 6 | 202 | 172 | 1 | 12 | 7 | 4 |
| Number of inactive members | 13 | 541 | 333 | 6 | 29 | 36 | 4 |
| Average age of contributing members | 4 | 200 | 120 | 6 | 8 | 10 | 3 |
| Average length of service of contributing members | 51.1 years | 45.2 years | 44.8 years | 36.3 years | 46.2 years | 47.8 years | 54.6 years |
| | 7.4 years | 12.5 years | 11.8 years | 1.9 years | 9.2 years | 10.0 years | 5.9 years |

Actuarial Valuation of Participating Municipalities

CONTINUED

| | Groves | Growdon | Gruver | Gun Barrel City | Gunter | Hale Center | Hallettsville |
|---|--------------|--------------|-------------|-----------------|------------|--------------|---------------|
| SUMMARY OF ACTUARIAL INFORMATION | | | | | | | |
| 1. Actuarial Acrued Liability | \$15,404,567 | \$73,073 | \$211,556 | \$910,416 | \$49,309 | \$83,746 | \$2,868,658 |
| a. Contributing Members | 1,696,828 | 270 | 199,450 | 503,923 | 2,132 | 66,442 | 458,193 |
| b. Noncontributing Members | 12,015,692 | 31,671 | 478,835 | 390,037 | 60,353 | 1,340,565 | 1,340,565 |
| c. Annuitants | \$29,117,087 | \$105,014 | \$889,841 | \$1,804,376 | \$111,794 | \$212,347 | \$4,667,416 |
| 2. Total Actuarial Acrued Liability | 27,386,285 | 108,367 | 840,530 | 1,728,274 | 153,439 | 115,885 | 3,848,860 |
| 3. Actuarial value of assets | \$1,730,802 | (\$3,353) | \$49,311 | \$76,102 | (\$41,645) | \$96,462 | \$818,556 |
| 4. Unfunded/(overfunded) actuarial accrued liability: (2) - (3) | 94.1% | 103.2% | 94.5% | 95.8% | 137.3% | 54.6% | 82.5% |
| 5. Funded Ratio: (3) / (2) | \$6,032,138 | \$159,697 | \$252,100 | \$1,587,403 | \$367,551 | \$328,944 | \$1,181,266 |
| 6. Annual Payroll | | | | | | | |
| CITY CONTRIBUTION RATES FOR 2012 | | | | | | | |
| Retirement | | | | | | | |
| Normal Cost | 8.60% | 1.92% | 3.97% | 3.90% | 0.73% | 0.54% | 8.71% |
| Prior Service | 1.76% | -0.13% | 1.30% | 0.31% | -0.71% | 2.00% | 4.17% |
| Total Retirement | 10.36% | 1.79% | 5.27% | 4.21% | 0.02% | 2.54% | 12.88% |
| Supplemental Death | 0.00% | 0.19% | 0.00% | 0.16% | 0.12% | 0.07% | 0.25% |
| Total Rate | 10.36% | 1.98% | 5.27% | 4.37% | 0.14% | 2.61% | 13.13% |
| Phase-In Rate (Minimum Contribution), Incl. Supplemental Death | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| Statutory Maximum Rate (Total Retirement Only) | N/A | 7.50% | 12.50% | 11.50% | N/A | N/A | N/A |
| ADDITIONAL INFORMATION | | | | | | | |
| GASB 25 Equivalent Single Amortization Period as of 1/2012 | | 25.7 years | 22.9 years | 23.9 years | 25.2 years | 22.0 years | 27.0 years |
| Number of annuitants | 70 | 2 | 3 | 11 | 2 | 1 | 17 |
| Number of active contributing members | 99 | 6 | 7 | 45 | 10 | 10 | 35 |
| Number of inactive members | 24 | 1 | 5 | 23 | 4 | 10 | 16 |
| Average age of contributing members | 43.7 years | 48.5 years | 37.0 years | 44.2 years | 41.9 years | 40.6 years | 47.4 years |
| Average length of service of contributing members | 14.9 years | 6.4 years | 5.6 years | 6.3 years | 1.9 years | 5.3 years | 14.5 years |
| SUMMARY OF ACTUARIAL INFORMATION | | | | | | | |
| 1. Actuarial Acrued Liability | \$251,410 | \$38,793,830 | \$1,543,350 | \$616,095 | \$49,095 | \$20,855,356 | \$31,720,939 |
| a. Contributing Members | 21,494 | 9,003,096 | 247,631 | 402,511 | 79,861 | 2,863,550 | 7,568,502 |
| b. Noncontributing Members | 272,493 | 31,654,638 | 1,227,444 | 1,468,958 | 372,809 | 2,220,619 | 29,573,985 |
| c. Annuitants | \$54,5297 | \$79,451,564 | \$3,018,425 | \$2,487,564 | \$501,765 | \$25,939,525 | \$68,863,426 |
| 2. Total Actuarial Acrued Liability | 297,387 | 38,206,864 | 2,118,022 | 2,235,998 | 399,805 | 17,265,452 | 67,577,615 |
| 3. Actuarial value of assets | \$248,010 | \$21,244,700 | \$900,403 | \$251,966 | \$101,960 | \$8,674,073 | \$1,285,811 |
| 4. Unfunded/(overfunded) actuarial accrued liability: (2) - (3) | 54.5% | 73.3% | 70.2% | 89.9% | 79.7% | 66.6% | 98.1% |
| 5. Funded Ratio: (3) / (2) | \$488,907 | \$15,446,529 | \$641,944 | \$439,629 | \$91,364 | \$9,521,985 | \$13,462,183 |
| 6. Annual Payroll | | | | | | | |
| CITY CONTRIBUTION RATES FOR 2012 | | | | | | | |
| Retirement | | | | | | | |
| Normal Cost | 0.99% | 11.26% | 11.49% | 8.46% | 6.87% | 8.63% | 7.61% |
| Prior Service | 3.09% | 8.24% | 8.35% | 3.40% | 13.58% | 5.47% | 0.89% |
| Total Retirement | 4.08% | 19.50% | 19.84% | 11.86% | 20.45% | 14.10% | 8.50% |
| Supplemental Death | 0.20% | 0.15% | 0.47% | 0.54% | 0.37% | 0.14% | 0.22% |
| Total Rate | 4.28% | 19.65% | 20.31% | 12.40% | 20.82% | 14.24% | 8.72% |
| Phase-In Rate (Minimum Contribution), Incl. Supplemental Death | N/A | 18.96% | 18.53% | N/A | 11.58% | 13.24% | N/A |
| Statutory Maximum Rate (Total Retirement Only) | N/A | N/A | N/A | N/A | N/A | 13.50% | 15.50% |
| ADDITIONAL INFORMATION | | | | | | | |
| GASB 25 Equivalent Single Amortization Period as of 1/2012 | | 27.2 years | 27.5 years | 27.7 years | 27.0 years | 27.1 years | 19.1 years |
| Number of annuitants | 3 | 135 | 18 | 13 | 3 | 29 | 247 |
| Number of active contributing members | 13 | 282 | 18 | 15 | 3 | 198 | 332 |
| Number of inactive members | 5 | 129 | 7 | 10 | 1 | 106 | 113 |
| Average age of contributing members | 41.8 years | 42.3 years | 49.8 years | 41.9 years | 45.8 years | 40.1 years | 45.1 years |
| Average length of service of contributing members | 7.2 years | 11.0 years | 11.0 years | 7.2 years | 3.8 years | 10.2 years | 13.0 years |

Actuarial Valuation of Participating Municipalities

CONTINUED

| | Harrington Waterworks | Hart | Haskell | Hastet | Hawkins | Hays | Hearne |
|--|--------------------------|------------|-------------|-------------|-------------|-------------|--------------|
| SUMMARY OF ACTUARIAL INFORMATION | | | | | | | |
| 1. Actuarial Acrued Liability | \$7,314,537 | \$69,618 | \$707,303 | \$876,091 | \$723,672 | \$3,260 | \$2,254,175 |
| a. Contributing Members | 2,242,793 | 3,554 | 96,050 | 348,507 | 18,720 | 0 | 936,095 |
| b. Noncontributing Members | 7,660,062 | 63,073 | 287,410 | 22,323 | 218,071 | 105,737 | 2,186,796 |
| c. Annuitants | \$17,217,392 | \$136,245 | \$1,090,763 | \$1,246,921 | \$960,463 | \$108,997 | \$5,377,066 |
| 2. Total Actuarial Acrued Liability | 18,117,479 | 67,510 | 1,393,340 | 1,035,939 | 1,091,963 | 127,230 | 3,573,552 |
| 3. Actuarial value of assets | (\$900,087) | \$68,735 | (\$302,577) | \$210,982 | (\$131,500) | (\$18,233) | \$1,803,514 |
| 4. Unfunded/(overfunded) actuarial acrued liability: (2) - (3) | 105.2% | 49.6% | 127.7% | 83.1% | 113.7% | 116.7% | 66.5% |
| 5. Funded Ratio: (3) / (2) | \$5,194,426 | \$127,237 | \$507,650 | \$691,128 | \$363,780 | \$26,133 | \$1,914,869 |
| 6. Annual Payroll | | | | | | | |
| CITY CONTRIBUTION RATES FOR 2012 | | | | | | | |
| Retirement | | | | | | | |
| Normal Cost | 3.87% | 1.54% | 2.58% | 4.76% | 6.15% | 9.52% | 8.31% |
| Prior Service | -1.09% | 3.68% | -2.58% | 2.11% | -2.28% | -4.39% | 5.59% |
| Total Retirement | 2.78% | 5.22% | 0.00% | 6.87% | 3.87% | 5.13% | 13.90% |
| Supplemental Death | 0.24% | 0.00% | 0.19% | 0.06% | 0.33% | 0.52% | 0.16% |
| Total Rate | 3.02% | 5.22% | 0.19% | 6.93% | 4.20% | 5.65% | 14.06% |
| Phase-In Rate (Minimum Contribution), Incl. Supplemental Death | N/A | N/A | N/A | N/A | N/A | N/A | 12.45% |
| Statutory Maximum Rate (Total Retirement Only) | 9.50% | N/A | 9.50% | 15.50% | 10.50% | N/A | 13.50% |
| ADDITIONAL INFORMATION | | | | | | | |
| GASB 25 Equivalent Single Amortization Period as of 1/2012 | | | | | | | |
| Number of annuitants | 74 | 22.0 years | 58.7 years | 21.5 years | 24.9 years | 25.0 years | 27.7 years |
| Number of active contributing members | 130 | 4 | 17 | 15 | 9 | 2 | 22 |
| Number of inactive members | 44 | 2 | 4 | 11 | 11 | 1 | 57 |
| Average age of contributing members | 46.2 years | 41.1 years | 46.4 years | 35.8 years | 47.0 years | 61.1 years | 40.9 years |
| Average length of service of contributing members | 10.6 years | 7.8 years | 9.5 years | 9.1 years | 12.6 years | 1.3 years | 5.9 years |
| SUMMARY OF ACTUARIAL INFORMATION | | | | | | | |
| 1. Actuarial Acrued Liability | \$3,717,196 | \$1,240 | \$2,422,717 | \$1,817,337 | \$940,276 | \$3,173,066 | \$11,367,177 |
| a. Contributing Members | 835,582 | 73,908 | 287,659 | 287,154 | 133,110 | 367,611 | 1,448,857 |
| b. Noncontributing Members | 879,735 | 24,861 | 426,707 | 419,942 | 221,005 | 3,760,074 | 7,776,878 |
| c. Annuitants | \$5,432,513 | \$100,009 | \$3,137,083 | \$2,524,433 | \$1,294,391 | \$7,300,751 | \$20,592,912 |
| 2. Total Actuarial Acrued Liability | 4,190,126 | 118,717 | 2,684,856 | 2,284,728 | 1,506,566 | 6,160,064 | 15,646,812 |
| 3. Actuarial value of assets | \$1,242,387 | (\$18,708) | \$452,227 | \$239,705 | (\$312,175) | \$1,140,687 | \$4,946,100 |
| 4. Unfunded/(overfunded) actuarial acrued liability: (2) - (3) | 77.1% | 118.7% | 85.6% | 90.5% | 116.4% | 84.4% | 76.0% |
| 5. Funded Ratio: (3) / (2) | \$2,714,715 | \$47,740 | \$1,711,642 | \$2,021,344 | \$902,923 | \$2,108,676 | \$5,123,536 |
| 6. Annual Payroll | | | | | | | |
| CITY CONTRIBUTION RATES FOR 2012 | | | | | | | |
| Retirement | | | | | | | |
| Normal Cost | 5.58% | 1.60% | 5.27% | 2.57% | 3.05% | 6.15% | 9.84% |
| Prior Service | 3.12% | -1.60% | 1.80% | 0.78% | -1.48% | 3.27% | 5.80% |
| Total Retirement | 8.70% | 0.00% | 7.07% | 3.35% | 1.57% | 9.42% | 15.64% |
| Supplemental Death | 0.29% | 0.29% | 0.20% | 0.28% | 0.28% | 0.16% | 0.16% |
| Total Rate | 8.82% | 0.29% | 7.27% | 3.46% | 1.85% | 9.58% | 15.80% |
| Phase-In Rate (Minimum Contribution), Incl. Supplemental Death | N/A | N/A | N/A | N/A | N/A | N/A | 14.52% |
| Statutory Maximum Rate (Total Retirement Only) | 13.50% | 11.50% | N/A | 12.50% | 7.50% | N/A | N/A |
| ADDITIONAL INFORMATION | | | | | | | |
| GASB 25 Equivalent Single Amortization Period as of 1/2012 | | | | | | | |
| Number of annuitants | 8 | 77.1 years | 22.0 years | 23.3 years | 25.0 years | 26.8 years | 27.1 years |
| Number of active contributing members | 38 | 1 | 4 | 6 | 3 | 18 | 50 |
| Number of inactive members | 30 | 3 | 29 | 48 | 22 | 52 | 117 |
| Average age of contributing members | 42.2 years | 39.5 years | 48.6 years | 40.0 years | 52.4 years | 43.7 years | 38.8 years |
| Average length of service of contributing members | 10.7 years | 0.4 years | 12.3 years | 9.7 years | 11.0 years | 8.6 years | 9.3 years |

Actuarial Valuation of Participating Municipalities

CONTINUED

| | Henrietta | Hereford | Hewitt | Hickory Creek | Hitco | Hidalgo | Higgins |
|---|---------------|--------------|--------------|---------------|-------------|-------------|------------|
| SUMMARY OF ACTUARIAL INFORMATION | | | | | | | |
| 1. Actuarial Accrued Liability | | | | | | | |
| a. Contributing Members | \$709,875 | \$7,414,195 | \$6,693,382 | \$996,045 | \$293,142 | \$8,220,041 | \$138,928 |
| b. Noncontributing Members | 261,441 | 2,321,502 | 966,503 | 168,782 | 344,543 | 725,748 | 0 |
| c. Annuitants | 1,068,970 | 4,468,563 | 2,943,217 | 36,039 | 68,072 | 598,715 | 72,468 |
| 2. Total Actuarial Accrued Liability | \$2,040,286 | \$14,204,260 | \$10,603,102 | \$1,200,866 | \$705,757 | \$9,544,504 | \$211,396 |
| 3. Actuarial value of assets | 1,328,656 | 11,680,649 | 7,723,966 | 1,088,182 | 663,496 | 7,839,685 | 213,502 |
| 4. Unfunded/(overfunded) actuarial accrued liability: (2) - (3) | \$711,630 | \$2,523,611 | \$2,879,136 | \$112,684 | \$42,261 | \$1,704,819 | (\$2,106) |
| 5. Funded Ratio: (3) / (2) | 65.1% | 82.2% | 72.8% | 90.6% | 94.0% | 82.1% | 101.0% |
| 6. Annual Payroll | \$648,673 | \$3,916,630 | \$3,189,676 | \$1,081,521 | \$283,721 | \$5,319,167 | \$63,580 |
| CITY CONTRIBUTION RATES FOR 2012 | | | | | | | |
| Retirement | | | | | | | |
| Normal Cost | 7.59% | 8.02% | 8.95% | 5.59% | 6.69% | 9.32% | 7.61% |
| Prior Service | 6.58% | 3.86% | 5.42% | 0.61% | 0.89% | 1.91% | -0.21% |
| Total Retirement | 14.17% | 11.88% | 14.37% | 6.20% | 7.58% | 11.23% | 7.40% |
| Supplemental Death | 0.19% | 0.18% | 0.12% | 0.10% | 0.44% | 0.00% | 0.25% |
| Total Rate | 14.36% | 12.06% | 14.49% | 6.30% | 8.02% | 11.23% | 7.65% |
| Phase-In Rate (Minimum Contribution), Incl. Supplemental Death | N/A | 11.26% | 13.32% | N/A | 7.99% | 10.07% | N/A |
| Statutory Maximum Rate (Total Retirement Only) | N/A | 11.50% | 13.50% | 11.50% | 11.50% | 13.50% | N/A |
| ADDITIONAL INFORMATION | | | | | | | |
| GASB 25 Equivalent Single Amortization Period as of 1/2012 | | | | | | | |
| Number of annuitants | 27.2 years | 27.2 years | 27.1 years | 28.3 years | 27.0 years | 27.5 years | 24.7 years |
| Number of active contributing members | 10 | 29 | 16 | 3 | 3 | 10 | 1 |
| Number of inactive members | 18 | 93 | 80 | 22 | 10 | 140 | 2 |
| Average age of contributing members | 16 | 33 | 45 | 18 | 7 | 64 | 0 |
| Average length of service of contributing members | 45.5 years | 41.9 years | 39.1 years | 40.0 years | 56.1 years | 42.7 years | 56.0 years |
| | 6.2 years | 10.5 years | 8.6 years | 7.4 years | 7.2 years | 7.7 years | 18.2 years |
| SUMMARY OF ACTUARIAL INFORMATION | | | | | | | |
| 1. Actuarial Accrued Liability | | | | | | | |
| a. Contributing Members | \$28,642,169 | \$14,569,127 | \$555,988 | \$6,770,536 | \$1,209,205 | \$274,059 | \$191,760 |
| b. Noncontributing Members | 4,415,280 | 2,670,804 | 325,095 | 2,312,738 | 443,676 | 78,704 | 68,320 |
| c. Annuitants | 20,417,322 | 3,007,779 | 178,449 | 3,214,540 | 511,872 | 24,397 | 0 |
| 2. Total Actuarial Accrued Liability | \$53,474,771 | \$20,247,710 | \$1,059,532 | \$12,297,814 | \$2,164,753 | \$377,160 | \$260,080 |
| 3. Actuarial value of assets | \$5,545,786 | 15,965,506 | 1,062,600 | 9,225,141 | 2,361,307 | 278,804 | 311,188 |
| 4. Unfunded/(overfunded) actuarial accrued liability: (2) - (3) | (\$2,071,015) | \$4,282,204 | (\$3,068) | \$3,072,673 | (\$196,554) | \$98,356 | (\$51,108) |
| 5. Funded Ratio: (3) / (2) | 103.9% | 78.9% | 100.3% | 75.0% | 109.1% | 73.9% | 119.7% |
| 6. Annual Payroll | \$10,297,757 | \$7,906,959 | \$625,748 | \$4,134,035 | \$1,353,433 | \$232,548 | \$348,665 |
| CITY CONTRIBUTION RATES FOR 2012 | | | | | | | |
| Retirement | | | | | | | |
| Normal Cost | 7.49% | 8.87% | 2.34% | 8.02% | 1.85% | 3.36% | 1.94% |
| Prior Service | -1.27% | 3.25% | -0.03% | -0.91% | -0.91% | 2.87% | -0.92% |
| Total Retirement | 6.22% | 12.12% | 2.31% | 7.11% | 0.94% | 6.23% | 1.02% |
| Supplemental Death | 0.00% | 0.14% | 0.12% | 0.00% | 0.15% | 0.19% | 0.00% |
| Total Rate | 6.22% | 12.26% | 2.43% | 7.11% | 1.09% | 6.42% | 1.02% |
| Phase-In Rate (Minimum Contribution), Incl. Supplemental Death | N/A | N/A | N/A | 11.86% | N/A | N/A | N/A |
| Statutory Maximum Rate (Total Retirement Only) | N/A | 13.50% | 11.50% | 11.50% | 7.50% | 10.50% | 9.50% |
| ADDITIONAL INFORMATION | | | | | | | |
| GASB 25 Equivalent Single Amortization Period as of 1/2012 | | | | | | | |
| Number of annuitants | 24.9 years | 27.1 years | 26.2 years | 27.2 years | 25.2 years | 22.1 years | 25.1 years |
| Number of active contributing members | 78 | 30 | 3 | 40 | 7 | 1 | 0 |
| Number of inactive members | 120 | 132 | 14 | 104 | 40 | 7 | 10 |
| Average age of contributing members | 31 | 72 | 12 | 65 | 42 | 3 | 8 |
| Average length of service of contributing members | 44.9 years | 43.4 years | 41.2 years | 42.4 years | 44.4 years | 48.3 years | 41.3 years |
| | 15.2 years | 10.2 years | 10.8 years | 9.4 years | 8.7 years | 13.3 years | 7.0 years |

Actuarial Valuation of Participating Municipalities

CONTINUED

| | Hollywood Park | Hondo | Honey Grove | Hooks | Howe | Hubbard | Hudson |
|--|----------------|--------------|--------------|------------|-------------|--------------|---------------|
| SUMMARY OF ACTUARIAL INFORMATION | | | | | | | |
| 1. Actuarial Acrued Liability | | | | | | | |
| a. Contributing Members | \$1,585,340 | \$3,688,408 | \$593,988 | \$222,937 | \$668,272 | \$194,679 | \$237,985 |
| b. Noncontributing Members | \$21,955 | 1,165,622 | 96,450 | 242,392 | 10,681 | 10,681 | 7,083 |
| c. Annuitants | 1,014,224 | 5,373,362 | 162,609 | 242,450 | 235,468 | 9,012 | 0 |
| 2. Total Actuarial Acrued Liability | \$3,121,519 | \$10,227,392 | \$853,047 | \$627,779 | \$1,214,145 | \$214,372 | \$245,068 |
| 3. Actuarial value of assets | 2,593,415 | 8,606,192 | 741,275 | (\$42,562) | 1,254,084 | 217,839 | 298,715 |
| 4. Unfunded/(overfunded) actuarial acrued liability: (2) - (3) | \$528,104 | \$1,621,200 | \$111,772 | 106.8% | (\$39,939) | (\$3,467) | (\$53,647) |
| 5. Funded Ratio: (3) / (2) | 83.1% | 84.1% | 86.9% | 106.8% | 103.3% | 101.6% | 121.9% |
| 6. Annual Payroll | \$1,320,544 | \$3,290,532 | \$367,202 | \$463,282 | \$536,062 | \$384,834 | \$579,439 |
| CITY CONTRIBUTION RATES FOR 2012 | | | | | | | |
| Retirement | | | | | | | |
| Normal Cost | 5.68% | 6.50% | 6.43% | 1.24% | 6.08% | 1.00% | 1.08% |
| Prior Service | 2.41% | 2.97% | 1.83% | -0.58% | -0.47% | -0.06% | -0.58% |
| Total Retirement | 8.09% | 9.47% | 8.26% | 0.66% | 5.61% | 0.94% | 0.50% |
| Supplemental Death | 0.14% | 0.17% | 0.17% | 0.24% | 0.23% | 0.16% | 0.14% |
| Total Rate | 8.23% | 9.64% | 8.43% | 0.90% | 5.84% | 1.10% | 0.64% |
| Phase-In Rate (Minimum Contribution), Incl. Supplemental Death | N/A | N/A | 7.71% | N/A | N/A | N/A | N/A |
| Statutory Maximum Rate (Total Retirement Only) | 10.50% | 11.50% | 9.50% | 7.50% | 11.50% | N/A | N/A |
| ADDITIONAL INFORMATION | | | | | | | |
| GASB 25 Equivalent Single Amortization Period as of 1/2012 | | | | | | | |
| Number of annuitants | 26.9 years | 26.9 years | 27.0 years | 24.9 years | 24.9 years | 22.8 years | 25.2 years |
| Number of active contributing members | 10 | 37 | 3 | 4 | 7 | 2 | 0 |
| Number of inactive members | 31 | 104 | 10 | 14 | 13 | 12 | 17 |
| Average age of contributing members | 20 | 55 | 8 | 7 | 16 | 3 | 6 |
| Average length of service of contributing members | 39.8 years | 42.3 years | 43.6 years | 43.0 years | 44.0 years | 44.3 years | 40.6 years |
| | 8.3 years | 6.9 years | 9.9 years | 6.6 years | 8.3 years | 8.0 years | 5.3 years |
| SUMMARY OF ACTUARIAL INFORMATION | | | | | | | |
| 1. Actuarial Acrued Liability | | | | | | | |
| a. Contributing Members | \$803,381 | \$1,876,221 | \$28,458,730 | \$433,436 | \$1,555,147 | \$23,036,774 | \$55,164,925 |
| b. Noncontributing Members | 368,852 | 121,343 | 1,877,837 | 88,676 | 236,655 | 5,996,833 | 9,496,367 |
| c. Annuitants | 125,149 | 344,836 | 14,144,934 | 404,739 | 678,840 | 23,290,477 | 46,044,854 |
| 2. Total Actuarial Acrued Liability | \$1,297,382 | \$2,342,400 | \$44,481,501 | \$926,851 | \$2,470,642 | \$52,324,084 | \$110,706,146 |
| 3. Actuarial value of assets | 1,182,771 | 2,271,604 | \$7,208,688 | \$64,294 | 1,758,875 | 44,443,575 | 103,261,783 |
| 4. Unfunded/(overfunded) actuarial acrued liability: (2) - (3) | \$114,611 | \$70,796 | \$7,272,813 | \$362,557 | \$711,767 | \$7,880,509 | \$7,444,363 |
| 5. Funded Ratio: (3) / (2) | 91.2% | 97.0% | 83.6% | 60.9% | 71.2% | 84.9% | 93.3% |
| 6. Annual Payroll | \$1,016,265 | \$541,494 | \$11,521,137 | \$398,188 | \$661,450 | \$12,513,516 | \$21,329,263 |
| CITY CONTRIBUTION RATES FOR 2012 | | | | | | | |
| Retirement | | | | | | | |
| Normal Cost | 4.80% | 14.95% | 10.88% | 3.05% | 12.80% | 6.52% | 9.03% |
| Prior Service | 0.75% | 0.78% | 3.79% | 6.12% | 6.44% | 3.97% | 2.29% |
| Total Retirement | 5.55% | 15.73% | 14.67% | 9.17% | 19.24% | 10.49% | 11.32% |
| Supplemental Death | 0.08% | 0.19% | 0.14% | 0.32% | 0.21% | 0.15% | 0.00% |
| Total Rate | 5.63% | 15.92% | 14.81% | 9.49% | 19.45% | 10.64% | 11.32% |
| Phase-In Rate (Minimum Contribution), Incl. Supplemental Death | N/A | 15.37% | 14.14% | N/A | 18.67% | N/A | N/A |
| Statutory Maximum Rate (Total Retirement Only) | 11.50% | N/A | N/A | 13.50% | N/A | N/A | N/A |
| ADDITIONAL INFORMATION | | | | | | | |
| GASB 25 Equivalent Single Amortization Period as of 1/2012 | | | | | | | |
| Number of annuitants | 22.9 years | 27.4 years | 27.1 years | 22.5 years | 27.3 years | 24.9 years | 23.4 years |
| Number of active contributing members | 5 | 4 | 65 | 5 | 7 | 130 | 179 |
| Number of inactive members | 23 | 14 | 187 | 8 | 15 | 266 | 334 |
| Average age of contributing members | 18 | 1 | 31 | 3 | 9 | 105 | 134 |
| Average length of service of contributing members | 36.5 years | 45.9 years | 42.4 years | 48.5 years | 43.6 years | 40.6 years | 41.4 years |
| | 5.9 years | 12.4 years | 11.7 years | 12.1 years | 10.3 years | 10.1 years | 12.3 years |

Actuarial Valuation of Participating Municipalities

CONTINUED

| | Hutchins | Hutto | Huxley | Idolou | Ingleside | Ingram | Iowa Park | |
|---|-------------|---------------|------------|-------------|-------------|-------------|--------------|--|
| SUMMARY OF ACTUARIAL INFORMATION 1. Actuarial Accrued Liability a. Contributing Members b. Noncontributing Members c. Annuitants 2. Total Actuarial Accrued Liability 3. Actuarial value of assets 4. Unfunded/(overfunded) actuarial accrued liability: (2) - (3) 5. Funded Ratio: (3) / (2) 6. Annual Payroll | \$2,534,092 | \$5,176,914 | \$171,498 | \$108,721 | \$3,067,696 | \$412,267 | \$3,991,371 | |
| | 701,143 | 697,554 | 89,114 | 48,052 | 723,652 | 61,852 | 645,321 | |
| | 393,346 | 444,061 | 351,607 | 0 | 2,384,919 | 36,688 | 507,696 | |
| | \$3,628,581 | \$6,318,529 | \$612,219 | \$156,773 | \$6,376,267 | \$510,807 | \$5,144,388 | |
| | 3,372,364 | 3,968,170 | 692,847 | 109,477 | 5,083,745 | 403,938 | 3,819,498 | |
| | \$256,217 | \$2,350,359 | (\$80,628) | \$47,296 | \$1,292,522 | \$106,869 | \$1,324,890 | |
| | 92.9% | 62.8% | 113.2% | 69.8% | 79.7% | 79.1% | 74.2% | |
| | \$2,591,241 | \$4,498,965 | \$298,920 | \$467,454 | \$2,446,916 | \$361,485 | \$1,539,346 | |
| | | | | | | | | |
| | | | | | | | | |
| CITY CONTRIBUTION RATES FOR 2012 Retirement Normal Cost Prior Service Total Retirement Supplemental Death Total Rate Phase-In Rate (Minimum Contribution), Incl. Supplemental Death Statutory Maximum Rate (Total Retirement Only) | 4.92% | 6.86% | 1.08% | 1.83% | 6.14% | 3.73% | 10.50% | |
| | 0.59% | 3.54% | 0.69% | 3.18% | 1.99% | 1.98% | 5.18% | |
| | 5.51% | 10.40% | 0.00% | 2.52% | 9.32% | 5.72% | 15.68% | |
| | 0.10% | 0.10% | 0.32% | 0.06% | 0.20% | 0.00% | 0.20% | |
| | 3.61% | 10.50% | 0.32% | 2.58% | 9.52% | 5.72% | 15.88% | |
| | N/A | N/A | N/A | N/A | 8.93% | N/A | 14.38% | |
| | 11.50% | N/A | 7.50% | N/A | 11.50% | 9.50% | N/A | |
| ADDITIONAL INFORMATION GASB 25 Equivalent Single Amortization Period as of 1/2012 Number of annuitants Number of active contributing members Number of inactive members Average age of contributing members Average length of service of contributing members | 27.4 years | 22.2 years | 88.4 years | 22.0 years | 27.0 years | 22.4 years | 27.0 years | |
| | 6 | 6 | 5 | 0 | 27 | 2 | 14 | |
| | 61 | 81 | 9 | 15 | 68 | 11 | 46 | |
| | 35 | 32 | 9 | 9 | 44 | 7 | 31 | |
| | 40.5 years | 39.3 years | 41.5 years | 35.9 years | 45.3 years | 50.4 years | 45.2 years | |
| | 7.7 years | 7.8 years | 8.4 years | 2.7 years | 8.7 years | 12.6 years | 10.7 years | |
| SUMMARY OF ACTUARIAL INFORMATION 1. Actuarial Accrued Liability a. Contributing Members b. Noncontributing Members c. Annuitants 2. Total Actuarial Accrued Liability 3. Actuarial value of assets 4. Unfunded/(overfunded) actuarial accrued liability: (2) - (3) 5. Funded Ratio: (3) / (2) 6. Annual Payroll | \$291,001 | \$233,860,097 | \$85,044 | \$707,351 | \$3,131,615 | \$1,433,073 | \$9,330,430 | |
| | 49,641 | 40,779,402 | 147,859 | 62,638 | 1,345,597 | 916,745 | 1,542,249 | |
| | 693,450 | 192,889,905 | 113,993 | 401,975 | 1,810,376 | 2,766,170 | 9,386,725 | |
| | \$1,034,092 | \$467,529,404 | \$346,896 | \$1,171,964 | \$6,287,588 | \$5,115,988 | \$20,259,404 | |
| | 792,852 | 456,207,425 | 186,339 | 1,023,911 | 4,993,064 | 3,712,678 | 16,706,611 | |
| | \$241,240 | \$11,321,979 | \$160,557 | \$148,053 | \$1,294,524 | \$1,403,310 | \$3,552,793 | |
| | 76.7% | 97.6% | 53.7% | 87.4% | 79.4% | 72.6% | 82.5% | |
| | \$209,285 | \$91,943,280 | \$540,830 | \$552,309 | \$2,535,841 | \$1,333,369 | \$5,173,200 | |
| | | | | | | | | |
| | | | | | | | | |
| CITY CONTRIBUTION RATES FOR 2012 Retirement Normal Cost Prior Service Total Retirement Supplemental Death Total Rate Phase-In Rate (Minimum Contribution), Incl. Supplemental Death Statutory Maximum Rate (Total Retirement Only) | 8.69% | 9.69% | 0.00% | 9.64% | 5.87% | 6.47% | 7.65% | |
| | 6.93% | 2.05% | 1.65% | 3.07% | 6.32% | 4.12% | 4.12% | |
| | 15.62% | 10.43% | 2.05% | 11.29% | 8.94% | 12.79% | 11.77% | |
| | 0.32% | 0.15% | 0.22% | 0.22% | 0.23% | 0.16% | 0.17% | |
| | 15.94% | 10.58% | 2.27% | 11.51% | 9.17% | 12.95% | 11.94% | |
| | N/A | N/A | N/A | N/A | 8.35% | N/A | N/A | |
| | N/A | N/A | N/A | 13.50% | 9.50% | 13.50% | N/A | |
| ADDITIONAL INFORMATION GASB 25 Equivalent Single Amortization Period as of 1/2012 Number of annuitants Number of active contributing members Number of inactive members Average age of contributing members Average length of service of contributing members | 27.0 years | 27.1 years | 21.5 years | 26.0 years | 27.0 years | 27.1 years | 27.1 years | |
| | 4 | 683 | 3 | 4 | 15 | 15 | 81 | |
| | 6 | 1,380 | 16 | 17 | 55 | 34 | 129 | |
| | 2 | 415 | 14 | 16 | 33 | 38 | 51 | |
| | 51.3 years | 43.0 years | 39.9 years | 47.1 years | 42.7 years | 42.2 years | 40.6 years | |
| | 7.6 years | 12.8 years | 4.2 years | 6.0 years | 8.0 years | 6.5 years | 9.7 years | |

Actuarial Valuation of Participating Municipalities

CONTINUED

| | Jasper | Jefferson | Jersey Village | Jewett | Joaquin | Johnson City | James Creek |
|--|--------------|-------------|----------------|-------------|-------------|--------------|-------------|
| SUMMARY OF ACTUARIAL INFORMATION | | | | | | | |
| 1. Actuarial Acrued Liability | | | | | | | |
| a. Contributing Members | \$6,425,592 | \$833,952 | \$9,096,717 | \$626,792 | \$40,772 | \$712,859 | \$146,111 |
| b. Noncontributing Members | 98,787 | 98,787 | 2,730,691 | 28,915 | 3,926 | 8,129 | 0 |
| c. Annuitants | 11,499,180 | 543,345 | 3,300,489 | 7,309 | 141,262 | 150,972 | 95,383 |
| 2. Total Actuarial Acrued Liability | \$18,518,532 | \$1,476,084 | \$15,127,897 | \$663,016 | \$185,960 | \$871,960 | \$241,494 |
| 3. Actuarial value of assets | 17,269,974 | 1,073,282 | 10,691,782 | 501,836 | 143,103 | 782,340 | 201,989 |
| 4. Unfunded/(overfunded) actuarial acrued liability: (2) - (3) | \$1,248,558 | \$402,802 | \$4,436,115 | \$161,180 | \$42,857 | \$89,620 | \$39,505 |
| 5. Funded Ratio: (3) / (2) | 93.3% | 72.7% | 70.7% | 75.7% | 77.0% | 89.7% | 83.6% |
| 6. Annual Payroll | \$4,592,073 | \$728,707 | \$4,669,104 | \$360,175 | \$214,154 | \$568,545 | \$160,776 |
| CITY CONTRIBUTION RATES FOR 2012 | | | | | | | |
| Retirement | | | | | | | |
| Normal Cost | 5.81% | 3.22% | 8.42% | 5.72% | 0.03% | 5.56% | 4.45% |
| Prior Service | 2.08% | 3.34% | 5.70% | 2.71% | 1.34% | 0.97% | 1.66% |
| Total Retirement | 7.89% | 6.56% | 14.12% | 8.43% | 1.37% | 6.53% | 6.11% |
| Supplemental Death | 0.17% | 0.23% | 0.18% | 0.18% | 0.20% | 0.14% | 0.29% |
| Total Rate | 8.06% | 6.79% | 14.30% | 8.61% | 1.57% | 6.67% | 6.40% |
| Phase-In Rate (Minimum Contribution), Incl. Supplemental Death | N/A | N/A | N/A | 8.23% | N/A | N/A | N/A |
| Statutory Maximum Rate (Total Retirement Only) | 15.50% | N/A | N/A | 9.50% | N/A | 9.50% | N/A |
| ADDITIONAL INFORMATION | | | | | | | |
| GASB 25 Equivalent Single Amortization Period as of 1/2012 | | | | | | | |
| Number of annuitants | 67 | 7 | 17 | 1 | 2 | 4 | 2 |
| Number of active contributing members | 112 | 20 | 97 | 9 | 6 | 13 | 5 |
| Number of inactive members | 48 | 11 | 42 | 8 | 2 | 4 | 0 |
| Average age of contributing members | 41.7 years | 49.8 years | 45.1 years | 46.9 years | 47.4 years | 45.2 years | 56.1 years |
| Average length of service of contributing members | 9.1 years | 10.8 years | 10.4 years | 8.9 years | 6.4 years | 8.8 years | 8.4 years |
| SUMMARY OF ACTUARIAL INFORMATION | | | | | | | |
| 1. Actuarial Acrued Liability | | | | | | | |
| a. Contributing Members | \$500,793 | \$131,469 | \$914,999 | \$609,630 | \$1,681,597 | \$610,117 | \$391,209 |
| b. Noncontributing Members | 18,833 | 5,572 | 391,914 | 344,971 | 102,609 | 246,090 | 343,148 |
| c. Annuitants | 151,149 | 0 | 66,406 | 625,674 | 1,063,810 | 133,529 | 925,130 |
| 2. Total Actuarial Acrued Liability | \$670,775 | \$137,041 | \$1,373,319 | \$1,580,275 | \$2,848,016 | \$989,736 | \$1,659,487 |
| 3. Actuarial value of assets | 470,173 | 99,087 | 1,384,794 | 1,386,092 | 2,221,696 | 877,134 | 1,371,774 |
| 4. Unfunded/(overfunded) actuarial acrued liability: (2) - (3) | \$200,602 | \$37,954 | (\$11,475) | \$194,183 | \$626,320 | \$112,602 | \$287,713 |
| 5. Funded Ratio: (3) / (2) | 70.1% | 72.3% | 100.8% | 87.7% | 78.0% | 88.6% | 82.7% |
| 6. Annual Payroll | \$1,066,338 | \$167,721 | \$1,141,572 | \$901,066 | \$604,150 | \$1,203,064 | \$612,675 |
| CITY CONTRIBUTION RATES FOR 2012 | | | | | | | |
| Retirement | | | | | | | |
| Normal Cost | 3.06% | 3.34% | 2.60% | 4.17% | 9.92% | 1.80% | 2.79% |
| Prior Service | 1.27% | 1.53% | -0.06% | 1.30% | 6.20% | 0.65% | 2.82% |
| Total Retirement | 4.33% | 4.87% | 2.54% | 5.47% | 16.12% | 2.45% | 5.61% |
| Supplemental Death | 0.22% | 0.08% | 0.09% | 0.22% | 0.21% | 0.00% | 0.22% |
| Total Rate | 4.55% | 4.95% | 2.63% | 5.69% | 16.33% | 2.45% | 5.83% |
| Phase-In Rate (Minimum Contribution), Incl. Supplemental Death | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| Statutory Maximum Rate (Total Retirement Only) | N/A | N/A | 13.50% | 9.50% | N/A | 7.50% | N/A |
| ADDITIONAL INFORMATION | | | | | | | |
| GASB 25 Equivalent Single Amortization Period as of 1/2012 | | | | | | | |
| Number of annuitants | 22.3 years | 0 | 27.4 years | 26.9 years | 27.3 years | 21.4 years | 27.1 years |
| Number of active contributing members | 3 | 4 | 4 | 10 | 10 | 3 | 10 |
| Number of inactive members | 25 | 4 | 33 | 30 | 20 | 18 | 18 |
| Average age of contributing members | 46.4 years | 43.6 years | 41.1 years | 43.2 years | 48.0 years | 41.4 years | 41.6 years |
| Average length of service of contributing members | 5.2 years | 9.3 years | 6.5 years | 5.7 years | 12.5 years | 7.3 years | 7.7 years |
| SUMMARY OF ACTUARIAL INFORMATION | | | | | | | |
| 1. Actuarial Acrued Liability | | | | | | | |
| a. Contributing Members | \$391,209 | \$131,469 | \$914,999 | \$609,630 | \$1,681,597 | \$610,117 | \$391,209 |
| b. Noncontributing Members | 343,148 | 5,572 | 391,914 | 344,971 | 102,609 | 246,090 | 343,148 |
| c. Annuitants | 925,130 | 0 | 66,406 | 625,674 | 1,063,810 | 133,529 | 925,130 |
| 2. Total Actuarial Acrued Liability | \$1,659,487 | \$137,041 | \$1,373,319 | \$1,580,275 | \$2,848,016 | \$989,736 | \$1,659,487 |
| 3. Actuarial value of assets | 1,371,774 | 99,087 | 1,384,794 | 1,386,092 | 2,221,696 | 877,134 | 1,371,774 |
| 4. Unfunded/(overfunded) actuarial acrued liability: (2) - (3) | \$287,713 | \$37,954 | (\$11,475) | \$194,183 | \$626,320 | \$112,602 | \$287,713 |
| 5. Funded Ratio: (3) / (2) | 82.7% | 72.3% | 100.8% | 87.7% | 78.0% | 88.6% | 82.7% |
| 6. Annual Payroll | \$612,675 | \$167,721 | \$1,141,572 | \$901,066 | \$604,150 | \$1,203,064 | \$612,675 |
| CITY CONTRIBUTION RATES FOR 2012 | | | | | | | |
| Retirement | | | | | | | |
| Normal Cost | 2.79% | 3.34% | 2.60% | 4.17% | 9.92% | 1.80% | 2.79% |
| Prior Service | 2.82% | 1.53% | -0.06% | 1.30% | 6.20% | 0.65% | 2.82% |
| Total Retirement | 5.61% | 4.87% | 2.54% | 5.47% | 16.12% | 2.45% | 5.61% |
| Supplemental Death | 0.22% | 0.08% | 0.09% | 0.22% | 0.21% | 0.00% | 0.22% |
| Total Rate | 5.83% | 4.95% | 2.63% | 5.69% | 16.33% | 2.45% | 5.83% |
| Phase-In Rate (Minimum Contribution), Incl. Supplemental Death | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| Statutory Maximum Rate (Total Retirement Only) | N/A | N/A | 13.50% | 9.50% | N/A | 7.50% | N/A |
| ADDITIONAL INFORMATION | | | | | | | |
| GASB 25 Equivalent Single Amortization Period as of 1/2012 | | | | | | | |
| Number of annuitants | 27.1 years | 0 | 27.4 years | 26.9 years | 27.3 years | 21.4 years | 27.1 years |
| Number of active contributing members | 10 | 4 | 4 | 10 | 10 | 3 | 10 |
| Number of inactive members | 18 | 4 | 33 | 30 | 20 | 18 | 18 |
| Average age of contributing members | 41.6 years | 43.6 years | 41.1 years | 43.2 years | 48.0 years | 41.4 years | 41.6 years |
| Average length of service of contributing members | 7.7 years | 9.3 years | 6.5 years | 5.7 years | 12.5 years | 7.3 years | 7.7 years |

Actuarial Valuation of Participating Municipalities

CONTINUED

| | Katy | Kaufman | Keene | Keller | Kemah | Kemp | Kennedy |
|--|--------------|-------------|--------------|--------------|--------------|---------------|--------------|
| SUMMARY OF ACTUARIAL INFORMATION | | | | | | | |
| 1. Actuarial Acrued Liability | | | | | | | |
| a. Contributing Members | \$18,046,554 | \$5,891,717 | \$4,188,018 | \$42,564,989 | \$1,958,531 | \$76,451 | \$392,489 |
| b. Noncontributing Members | 1,173,715 | 569,287 | 670,283 | 8,228,548 | 358,324 | 161,650 | 525,827 |
| c. Annuitants | 7,101,881 | 2,066,262 | 1,025,284 | 7,711,101 | 95,832 | 210,228 | 400,480 |
| 2. Total Actuarial Acrued Liability | \$26,322,150 | \$8,527,266 | \$5,883,585 | \$58,504,638 | \$2,412,687 | \$448,329 | \$1,318,796 |
| 3. Actuarial value of assets | 21,230,302 | 6,291,219 | 4,009,063 | 40,413,402 | 2,305,884 | 598,837 | 1,133,631 |
| 4. Unfunded/(overfunded) actuarial acrued liability: (2) - (3) | \$5,091,848 | \$2,236,047 | \$1,874,522 | \$18,091,236 | \$106,803 | \$(150,508) | \$185,165 |
| 5. Funded Ratio: (3) / (2) | 80.7% | 73.8% | 68.1% | 69.1% | 95.6% | 133.6% | 86.0% |
| 6. Annual Payroll | \$7,154,934 | \$2,499,013 | \$2,030,130 | \$17,978,117 | \$1,746,911 | \$468,174 | \$600,032 |
| CITY CONTRIBUTION RATES FOR 2012 | | | | | | | |
| Retirement | | | | | | | |
| Normal Cost | 12.05% | 9.05% | 9.27% | 10.58% | 2.28% | 0.92% | 2.30% |
| Prior Service | 4.26% | 5.54% | 5.54% | 6.02% | 0.44% | -0.92% | 1.86% |
| Total Retirement | 16.31% | 14.41% | 14.81% | 16.60% | 2.72% | 0.00% | 4.16% |
| Supplemental Death | 0.21% | 0.19% | 0.13% | 0.12% | 0.14% | 0.00% | 0.16% |
| Total Rate | 16.52% | 14.60% | 14.94% | 16.72% | 2.86% | 0.00% | 4.32% |
| Phase-In Rate (Minimum Contribution), Incl. Supplemental Death | 15.70% | 14.59% | 13.82% | 16.04% | N/A | N/A | N/A |
| Statutory Maximum Rate (Total Retirement Only) | N/A | N/A | 13.50% | N/A | N/A | 7.50% | 7.50% |
| ADDITIONAL INFORMATION | | | | | | | |
| GASB 25 Equivalent Single Amortization Period as of 1/2012 | 27.2 years | 27.2 years | 27.1 years | 27.3 years | 20.2 years | 100.0 years | 26.9 years |
| Number of annuitants | 31 | 22 | 10 | 51 | 4 | 5 | 6 |
| Number of active contributing members | 129 | 62 | 48 | 295 | 35 | 16 | 19 |
| Number of inactive members | 25 | 32 | 27 | 141 | 23 | 17 | 12 |
| Average age of contributing members | 44.4 years | 44.5 years | 40.8 years | 41.8 years | 41.7 years | 39.6 years | 45.4 years |
| Average length of service of contributing members | 11.4 years | 11.4 years | 8.8 years | 10.8 years | 10.9 years | 2.4 years | 9.0 years |
| SUMMARY OF ACTUARIAL INFORMATION | | | | | | | |
| 1. Actuarial Acrued Liability | | | | | | | |
| a. Contributing Members | \$4,625,680 | \$3,629,084 | \$22,545,656 | \$6,951,626 | \$15,107,953 | \$64,991,146 | \$19,566,077 |
| b. Noncontributing Members | 2,261,893 | 869,462 | 5,778,004 | 3,814,193 | 1,525,902 | 6,736,174 | 5,513,540 |
| c. Annuitants | 2,047,806 | 3,227,851 | 19,858,554 | 5,764,376 | 15,252,890 | 38,874,055 | 17,210,935 |
| 2. Total Actuarial Acrued Liability | \$8,935,379 | \$7,726,397 | \$48,182,214 | \$16,530,195 | \$31,886,745 | \$110,601,375 | \$42,290,552 |
| 3. Actuarial value of assets | 6,207,310 | 5,433,330 | 48,347,946 | 15,239,390 | 24,842,708 | 100,826,919 | 37,068,999 |
| 4. Unfunded/(overfunded) actuarial acrued liability: (2) - (3) | \$2,728,069 | \$2,293,067 | \$(165,732) | \$1,290,805 | \$7,044,037 | \$9,774,456 | \$5,221,553 |
| 5. Funded Ratio: (3) / (2) | 69.5% | 70.3% | 100.3% | 92.2% | 77.9% | 91.2% | 87.7% |
| 6. Annual Payroll | \$3,816,659 | \$1,399,175 | \$14,591,641 | \$3,192,514 | \$6,747,163 | \$38,937,609 | \$9,090,160 |
| CITY CONTRIBUTION RATES FOR 2012 | | | | | | | |
| Retirement | | | | | | | |
| Normal Cost | 6.80% | 11.39% | 5.31% | 8.34% | 10.08% | 4.92% | 8.12% |
| Prior Service | 4.88% | 9.85% | -0.07% | 2.41% | 6.30% | 1.80% | 3.46% |
| Total Retirement | 11.68% | 21.24% | 5.24% | 10.75% | 16.38% | 6.72% | 11.58% |
| Supplemental Death | 0.12% | 0.25% | 0.17% | 0.18% | 0.21% | 0.15% | 0.00% |
| Total Rate | 11.80% | 21.49% | 5.41% | 10.93% | 16.59% | 6.87% | 11.58% |
| Phase-In Rate (Minimum Contribution), Incl. Supplemental Death | N/A | 20.76% | N/A | N/A | N/A | N/A | N/A |
| Statutory Maximum Rate (Total Retirement Only) | 13.50% | N/A | 15.50% | N/A | N/A | 13.50% | N/A |
| ADDITIONAL INFORMATION | | | | | | | |
| GASB 25 Equivalent Single Amortization Period as of 1/2012 | 21.9 years | 27.1 years | 25.9 years | 27.5 years | 26.9 years | 20.3 years | 27.0 years |
| Number of annuitants | 20 | 27 | 156 | 24 | 95 | 304 | 114 |
| Number of active contributing members | 74 | 39 | 305 | 56 | 157 | 944 | 247 |
| Number of inactive members | 83 | 25 | 148 | 30 | 48 | 301 | 113 |
| Average age of contributing members | 40.0 years | 43.7 years | 42.8 years | 43.2 years | 42.5 years | 41.1 years | 41.4 years |
| Average length of service of contributing members | 9.0 years | 10.2 years | 9.8 years | 12.1 years | 9.6 years | 10.3 years | 10.4 years |

Actuarial Valuation of Participating Municipalities

CONTINUED

| | Kirby | Kirbyville | Knox City | Kountze | Kress | Krugerville | Krum |
|--|-------------|-------------|-------------|-------------|------------|-------------|--------------|
| SUMMARY OF ACTUARIAL INFORMATION | | | | | | | |
| 1. Actuarial Acrued Liability | | | | | | | |
| a. Contributing Members | \$2,952,635 | \$332,049 | \$147,256 | \$233,269 | \$146,483 | \$65,941 | \$281,871 |
| b. Noncontributing Members | 1,249,826 | 166,693 | 166,701 | 118,152 | 2,515 | 5,738 | 313,248 |
| c. Annuitants | 575,360 | 996,325 | 26,367 | 0 | 115,660 | 0 | 10,013 |
| 2. Total Actuarial Acrued Liability | \$4,777,821 | \$1,495,067 | \$340,324 | \$351,421 | \$264,658 | \$71,679 | \$605,132 |
| 3. Actuarial value of assets | 3,591,448 | 1,218,852 | 425,369 | 359,820 | 243,820 | 44,083 | 688,479 |
| 4. Unfunded/(overfunded) actuarial acrued liability: (2) - (3) | \$1,186,373 | \$276,215 | (\$85,041) | (\$8,408) | \$20,838 | \$27,596 | (\$83,347) |
| 5. Funded Ratio: (3) / (2) | 75.2% | 81.5% | 125.0% | 102.4% | 92.1% | 61.5% | 113.8% |
| 6. Annual Payroll | \$1,760,093 | \$695,537 | \$226,344 | \$794,754 | \$70,325 | \$138,593 | \$1,024,071 |
| CITY CONTRIBUTION RATES FOR 2012 | | | | | | | |
| Retirement | | | | | | | |
| Normal Cost | 8.71% | 2.17% | 4.44% | 0.73% | 7.99% | 0.00% | 0.26% |
| Prior Service | 4.06% | 2.38% | -2.36% | -0.07% | 2.28% | 1.33% | -0.26% |
| Total Retirement | 12.77% | 4.55% | 2.08% | 0.66% | 10.27% | 1.33% | 0.00% |
| Supplemental Death | 0.10% | 0.27% | 0.30% | 0.08% | 0.00% | 0.11% | 0.10% |
| Total Rate | 12.87% | 4.82% | 2.38% | 0.74% | 10.27% | 1.44% | 0.10% |
| Phase-In Rate (Minimum Contribution), Incl. Supplemental Death | 11.62% | N/A | N/A | N/A | N/A | N/A | N/A |
| Statutory Maximum Rate (Total Retirement Only) | 13.50% | 7.50% | 9.50% | N/A | 9.50% | N/A | 7.50% |
| ADDITIONAL INFORMATION | | | | | | | |
| GASB 25 Equivalent Single Amortization Period as of 1/2012 | | | | | | | |
| Number of annuitants | 27.0 years | 27.2 years | 25.1 years | 23.0 years | 18.3 years | 22.7 years | 100.0 years |
| Number of active contributing members | 12 | 15 | 1 | 0 | 4 | 0 | 1 |
| Number of inactive members | 53 | 21 | 9 | 25 | 1 | 4 | 25 |
| Average age of contributing members | 57 | 27 | 8 | 23 | 1 | 2 | 17 |
| Average length of service of contributing members | 37.4 years | 45.0 years | 53.7 years | 41.0 years | 58.2 years | 40.6 years | 39.6 years |
| | 6.3 years | 7.3 years | 5.5 years | 3.9 years | 19.7 years | 8.5 years | 5.5 years |
| SUMMARY OF ACTUARIAL INFORMATION | | | | | | | |
| 1. Actuarial Acrued Liability | | | | | | | |
| a. Contributing Members | \$5,608,764 | \$122,660 | \$2,900,534 | \$4,916,363 | \$264,686 | \$777,123 | \$5,618,246 |
| b. Noncontributing Members | 538,094 | 39,711 | 436,470 | 1,234,763 | 68,577 | 88 | 3,663,592 |
| c. Annuitants | 1,323,866 | 1,225 | 689,535 | 2,834,662 | 104,250 | 0 | 8,255,185 |
| 2. Total Actuarial Acrued Liability | \$7,470,724 | \$163,596 | \$4,026,539 | \$8,985,788 | \$437,513 | \$777,211 | \$17,537,023 |
| 3. Actuarial value of assets | 5,664,341 | 180,681 | 2,645,493 | 7,793,841 | 439,520 | 21,516 | 14,674,835 |
| 4. Unfunded/(overfunded) actuarial acrued liability: (2) - (3) | \$1,806,383 | (\$17,085) | \$1,381,046 | \$1,191,947 | (\$2,007) | \$755,695 | \$2,862,188 |
| 5. Funded Ratio: (3) / (2) | 75.8% | 110.4% | 65.7% | 86.7% | 100.5% | 2.8% | 83.7% |
| 6. Annual Payroll | \$5,939,919 | \$214,220 | \$1,869,308 | \$2,167,418 | \$487,721 | \$1,206,635 | \$5,628,200 |
| CITY CONTRIBUTION RATES FOR 2012 | | | | | | | |
| Retirement | | | | | | | |
| Normal Cost | 5.92% | 1.33% | 5.17% | 8.47% | 4.79% | 0.92% | 6.42% |
| Prior Service | 2.07% | -0.50% | 4.43% | 3.30% | -0.03% | 4.00% | 3.06% |
| Total Retirement | 7.99% | 0.83% | 9.60% | 11.77% | 4.76% | 4.92% | 9.48% |
| Supplemental Death | 0.11% | 0.00% | 0.18% | 0.23% | 0.04% | 0.16% | 0.15% |
| Total Rate | 8.10% | 0.83% | 9.78% | 12.00% | 5.00% | 5.08% | 9.63% |
| Phase-In Rate (Minimum Contribution), Incl. Supplemental Death | N/A | N/A | N/A | N/A | N/A | N/A | 9.46% |
| Statutory Maximum Rate (Total Retirement Only) | 13.50% | 7.50% | N/A | N/A | 11.50% | N/A | 11.50% |
| ADDITIONAL INFORMATION | | | | | | | |
| GASB 25 Equivalent Single Amortization Period as of 1/2012 | | | | | | | |
| Number of annuitants | 22.0 years | 25.2 years | 27.2 years | 27.1 years | 19.8 years | 24.4 years | 27.0 years |
| Number of active contributing members | 9 | 1 | 13 | 26 | 3 | 0 | 61 |
| Number of inactive members | 127 | 7 | 55 | 57 | 21 | 53 | 128 |
| Average age of contributing members | 48 | 2 | 61 | 25 | 9 | 1 | 75 |
| Average length of service of contributing members | 40.5 years | 52.8 years | 42.9 years | 46.7 years | 45.3 years | 40.6 years | 41.5 years |
| | 5.8 years | 10.1 years | 7.9 years | 11.4 years | 5.6 years | 5.9 years | 6.9 years |

Actuarial Valuation of Participating Municipalities

CONTINUED

| | La Porte | La Vernia | Lacy-Lakeview | Ladonia | Lago Vista | Laguna Vista | Lake Dallas |
|--|---------------|------------|---------------|------------|-------------|--------------|-------------|
| SUMMARY OF ACTUARIAL INFORMATION | | | | | | | |
| 1. Actuarial Acrued Liability | | | | | | | |
| a. Contributing Members | \$62,769,425 | \$173,148 | \$2,163,287 | \$12,537 | \$4,012,068 | \$236,580 | \$3,516,400 |
| b. Noncontributing Members | 5,799,667 | 41,478 | 402,966 | 6,652 | 338,879 | 60,805 | 958,144 |
| c. Annuitants | 38,305,968 | 0 | 1,805,909 | 50,918 | 961,879 | 0 | 1,242,214 |
| 2. Total Actuarial Acrued Liability | \$106,875,060 | \$214,626 | \$4,372,162 | \$70,107 | \$5,312,826 | \$297,385 | \$5,716,758 |
| 3. Actuarial value of assets | 88,730,728 | 84,458 | 3,235,565 | 94,860 | 4,847,069 | 299,535 | 4,459,588 |
| 4. Unfunded/(overfunded) actuarial acrued liability: (2) - (3) | \$18,144,332 | \$130,168 | \$1,136,597 | (\$24,753) | \$465,757 | (\$2,150) | \$1,257,170 |
| 5. Funded Ratio: (3) / (2) | 83.0% | 39.4% | 74.0% | 135.3% | 91.2% | 100.7% | 78.0% |
| 6. Annual Payroll | \$19,816,947 | \$367,379 | \$1,491,757 | \$46,893 | \$3,102,848 | \$447,388 | \$1,993,317 |
| CITY CONTRIBUTION RATES FOR 2012 | | | | | | | |
| Retirement | | | | | | | |
| Normal Cost | 11.99% | 1.08% | 7.83% | 7.41% | 6.09% | 1.98% | 9.07% |
| Prior Service | 5.50% | 2.41% | 4.58% | -3.96% | 1.03% | -0.03% | 3.77% |
| Total Retirement | 17.49% | 3.49% | 12.41% | 3.45% | 7.12% | 1.95% | 12.84% |
| Supplemental Death | 0.14% | 0.24% | 0.16% | 0.24% | 0.17% | 0.10% | 0.22% |
| Total Rate | 17.63% | 3.73% | 12.57% | 3.69% | 7.29% | 2.05% | 13.06% |
| Phase-In Rate (Minimum Contribution), Incl. Supplemental Death | 17.01% | N/A | 11.63% | N/A | N/A | N/A | 12.04% |
| Statutory Maximum Rate (Total Retirement Only) | N/A | N/A | 13.50% | N/A | 12.50% | N/A | 13.50% |
| ADDITIONAL INFORMATION | | | | | | | |
| GASB 25 Equivalent Single Amortization Period as of 1/2012 | | | | | | | |
| Number of annuitants | 271 years | 22.1 years | 27.0 years | 19.0 years | 21.8 years | 25.3 years | 27.3 years |
| Number of active contributing members | 127 | 0 | 15 | 2 | 19 | 0 | 17 |
| Number of inactive members | 371 | 12 | 42 | 2 | 82 | 13 | 38 |
| Average age of contributing members | 122 | 1 | 23 | 2 | 24 | 11 | 37 |
| Average length of service of contributing members | 42.9 years | 46.3 years | 38.8 years | 54.4 years | 45.7 years | 40.0 years | 44.2 years |
| | 12.1 years | 6.0 years | 7.7 years | 2.3 years | 7.3 years | 5.1 years | 7.8 years |

| | Lake Jackson | Lake Worth | Lakeland | Lakeside | Lakeside City | Lakeway | Lamesa |
|--|--------------|--------------|------------|------------|---------------|-------------|--------------|
| SUMMARY OF ACTUARIAL INFORMATION | | | | | | | |
| 1. Actuarial Acrued Liability | | | | | | | |
| a. Contributing Members | \$25,265,603 | \$6,275,935 | \$103,579 | \$317,086 | \$68,024 | \$5,501,598 | \$4,601,333 |
| b. Noncontributing Members | 2,760,132 | 983,748 | 0 | 28,893 | 0 | 1,176,575 | 1,000,418 |
| c. Annuitants | 14,658,100 | 3,427,686 | 0 | 199,738 | 17,007 | 2,829,111 | 6,616,088 |
| 2. Total Actuarial Acrued Liability | \$42,683,835 | \$10,687,369 | \$103,579 | \$545,717 | \$85,031 | \$9,507,284 | \$12,217,839 |
| 3. Actuarial value of assets | \$7,113,178 | 8,249,360 | 148,773 | 501,096 | 77,725 | 6,739,096 | 12,652,809 |
| 4. Unfunded/(overfunded) actuarial acrued liability: (2) - (3) | \$5,570,657 | \$2,438,009 | (\$45,194) | \$44,621 | \$7,306 | \$2,768,188 | (\$414,970) |
| 5. Funded Ratio: (3) / (2) | 86.9% | 77.2% | 143.6% | 91.8% | 91.4% | 70.9% | 103.4% |
| 6. Annual Payroll | \$9,664,252 | \$4,286,380 | \$152,538 | \$411,450 | \$141,310 | \$4,209,869 | \$2,786,162 |
| CITY CONTRIBUTION RATES FOR 2012 | | | | | | | |
| Retirement | | | | | | | |
| Normal Cost | 10.41% | 7.52% | 2.89% | 3.05% | 0.39% | 8.18% | 5.44% |
| Prior Service | 3.47% | 3.42% | -1.86% | 0.73% | 0.34% | 3.94% | -0.94% |
| Total Retirement | 13.88% | 10.94% | 1.03% | 3.78% | 0.73% | 12.12% | 4.50% |
| Supplemental Death | 0.19% | 0.14% | 0.19% | 0.18% | 0.14% | 0.16% | 0.00% |
| Total Rate | 14.07% | 11.08% | 1.22% | 3.96% | 0.87% | 12.28% | 4.50% |
| Phase-In Rate (Minimum Contribution), Incl. Supplemental Death | 13.63% | 10.57% | N/A | N/A | N/A | 11.97% | N/A |
| Statutory Maximum Rate (Total Retirement Only) | N/A | 12.50% | N/A | 11.50% | N/A | 13.50% | 13.50% |
| ADDITIONAL INFORMATION | | | | | | | |
| GASB 25 Equivalent Single Amortization Period as of 1/2012 | | | | | | | |
| Number of annuitants | 270 years | 27.0 years | 25.1 years | 22.4 years | 23.3 years | 27.2 years | 24.9 years |
| Number of active contributing members | 95 | 26 | 0 | 3 | 1 | 28 | 40 |
| Number of inactive members | 210 | 94 | 5 | 9 | 4 | 85 | 78 |
| Average age of contributing members | 93 | 50 | 0 | 10 | 0 | 62 | 33 |
| Average length of service of contributing members | 41.8 years | 41.3 years | 48.1 years | 43.4 years | 47.2 years | 44.2 years | 42.0 years |
| | 11.1 years | 9.1 years | 7.5 years | 9.2 years | 9.0 years | 7.2 years | 8.3 years |

Actuarial Valuation of Participating Municipalities

CONTINUED

| | Lampasas | Lancaster | Laredo | Lavon | League City | Leander | Leon Valley |
|---|--------------|--------------|---------------|-------------|--------------|--------------|--------------|
| SUMMARY OF ACTUARIAL INFORMATION | | | | | | | |
| 1. Actuarial Accrued Liability | | | | | | | |
| a. Contributing Members | \$8,517,172 | \$25,852,110 | \$252,002,499 | \$398,175 | \$51,033,023 | \$11,939,068 | \$14,387,248 |
| b. Noncontributing Members | 1,572,133 | 10,832,481 | 13,393,978 | 14,638 | 8,576,662 | 1,101,245 | 4,295,583 |
| c. Annuitants | 4,319,418 | 21,955,165 | 98,314,567 | 0 | 19,877,547 | 1,033,859 | 11,804,405 |
| 2. Total Actuarial Accrued Liability | \$14,408,723 | \$38,639,756 | \$363,711,044 | \$412,813 | \$79,487,232 | \$14,074,172 | \$30,487,236 |
| 3. Actuarial value of assets | 10,902,096 | 43,023,260 | 227,498,651 | 359,159 | 59,887,993 | 8,546,238 | 25,902,789 |
| 4. Unfunded/(overfunded) actuarial accrued liability: (2) - (3) | \$3,506,627 | \$15,616,496 | \$136,212,393 | \$53,654 | \$19,599,239 | \$5,527,934 | \$4,584,447 |
| 5. Funded Ratio: (3) / (2) | 75.7% | 73.4% | 62.5% | 87.0% | 75.3% | 60.7% | 85.0% |
| 6. Annual Payroll | \$3,941,260 | \$13,835,321 | \$87,922,917 | \$768,290 | \$24,329,911 | \$8,421,709 | \$4,744,193 |
| CITY CONTRIBUTION RATES FOR 2012 | | | | | | | |
| Retirement | | | | | | | |
| Normal Cost | 10.14% | 8.91% | 12.41% | 2.33% | 9.94% | 8.39% | 10.66% |
| Prior Service | 5.33% | 6.77% | 9.30% | 0.48% | 4.83% | 3.91% | 5.80% |
| Total Retirement | 15.47% | 15.68% | 21.71% | 2.81% | 14.77% | 12.30% | 16.46% |
| Supplemental Death | 0.18% | 0.15% | 0.17% | 0.11% | 0.15% | 0.14% | 0.20% |
| Total Rate | 15.65% | 15.83% | 21.88% | 2.92% | 14.92% | 12.44% | 16.66% |
| Phase-In Rate (Minimum Contribution), Incl. Supplemental Death | 14.86% | 15.59% | 19.25% | N/A | 13.43% | 11.55% | N/A |
| Statutory Maximum Rate (Total Retirement Only) | N/A | N/A | N/A | N/A | 13.50% | 13.50% | N/A |
| ADDITIONAL INFORMATION | | | | | | | |
| GASB 25 Equivalent Single Amortization Period as of 1/2012 | | | | | | | |
| Number of annuitants | 47 | 109 | 617 | 0 | 107 | 20 | 57 |
| Number of active contributing members | 108 | 232 | 1,970 | 16 | 452 | 161 | 104 |
| Number of inactive members | 42 | 178 | 345 | 4 | 125 | 55 | 46 |
| Average age of contributing members | 42.7 years | 40.6 years | 43.2 years | 40.9 years | 42.1 years | 41.1 years | 45.7 years |
| Average length of service of contributing members | 8.7 years | 9.4 years | 11.0 years | 6.1 years | 9.3 years | 7.1 years | 14.2 years |
| | Leonard | Levelland | Lewisville | Lexington | Liberty | Liberty Hill | Lindale |
| SUMMARY OF ACTUARIAL INFORMATION | | | | | | | |
| 1. Actuarial Accrued Liability | | | | | | | |
| a. Contributing Members | \$271,519 | \$9,394,123 | \$122,250,375 | \$349,221 | \$3,619,669 | \$112,375 | \$3,243,981 |
| b. Noncontributing Members | 130,722 | 2,545,629 | 10,806,430 | 144,462 | 737,081 | 28,512 | 156,753 |
| c. Annuitants | 50,293 | 5,803,634 | 58,489,715 | 892,057 | 1,194,633 | 0 | 95,931 |
| 2. Total Actuarial Accrued Liability | \$452,534 | \$17,743,386 | \$191,546,520 | \$1,385,740 | \$5,551,383 | \$140,887 | \$3,496,665 |
| 3. Actuarial value of assets | 492,903 | 15,703,310 | 144,080,655 | 1,161,050 | 4,440,910 | 128,655 | 1,699,413 |
| 4. Unfunded/(overfunded) actuarial accrued liability: (2) - (3) | (\$40,369) | \$2,040,076 | \$47,465,865 | \$224,690 | \$1,110,473 | \$12,232 | \$1,797,252 |
| 5. Funded Ratio: (3) / (2) | 108.9% | 88.5% | 75.2% | 83.8% | 80.0% | 91.3% | 48.6% |
| 6. Annual Payroll | \$587,827 | \$3,764,804 | \$40,824,368 | \$407,857 | \$4,129,475 | \$412,017 | \$1,773,256 |
| CITY CONTRIBUTION RATES FOR 2012 | | | | | | | |
| Retirement | | | | | | | |
| Normal Cost | 1.09% | 9.86% | 12.11% | 5.50% | 2.74% | 1.45% | 9.03% |
| Prior Service | -0.43% | 3.27% | 6.96% | 3.35% | 1.84% | 0.20% | 6.09% |
| Total Retirement | 0.66% | 13.13% | 19.07% | 8.85% | 4.58% | 1.65% | 15.12% |
| Supplemental Death | 0.19% | 0.16% | 0.00% | 0.00% | 0.13% | 0.13% | 0.00% |
| Total Rate | 0.85% | 13.29% | 19.07% | 8.85% | 4.58% | 1.78% | 15.12% |
| Phase-In Rate (Minimum Contribution), Incl. Supplemental Death | N/A | N/A | 17.83% | N/A | N/A | N/A | 14.41% |
| Statutory Maximum Rate (Total Retirement Only) | 7.50% | N/A | N/A | N/A | N/A | N/A | N/A |
| ADDITIONAL INFORMATION | | | | | | | |
| GASB 25 Equivalent Single Amortization Period as of 1/2012 | | | | | | | |
| Number of annuitants | 2 | 36 | 227 | 7 | 18 | 0 | 3 |
| Number of active contributing members | 17 | 87 | 658 | 11 | 95 | 12 | 45 |
| Number of inactive members | 14 | 24 | 187 | 10 | 89 | 3 | 11 |
| Average age of contributing members | 41.1 years | 42.0 years | 42.8 years | 41.6 years | 41.4 years | 45.0 years | 46.4 years |
| Average length of service of contributing members | 6.4 years | 10.6 years | 12.9 years | 4.7 years | 9.5 years | 2.8 years | 8.8 years |

Actuarial Valuation of Participating Municipalities

CONTINUED

| | Linden | Lipan | Little Elm | Littlefield | Live Oak | Livingston | Llano |
|---|---|--|--|--|--|---|--|
| SUMMARY OF ACTUARIAL INFORMATION 1. Actuarial Accrued Liability a. Contributing Members b. Noncontributing Members c. Annuitants 2. Total Actuarial Accrued Liability 3. Actuarial value of assets 4. Unfunded/(overfunded) actuarial accrued liability: (2) - (3) 5. Funded Ratio: (3) / (2) 6. Annual Payroll | \$352,979 | \$38,286 | \$9,954,501 | \$2,775,998 | \$16,534,354 | \$9,834,998 | \$2,019,349 |
| | 26,498 | 0 | 705,201 | 1,223,009 | 2,629,087 | 1,472,847 | 409,785 |
| | 31,833 | 0 | 683,864 | 1,433,303 | 4,553,441 | 6,029,984 | 1,514,364 |
| | \$411,310 | \$38,286 | \$11,343,566 | \$5,432,310 | \$23,716,882 | \$17,337,829 | \$3,943,498 |
| | 444,616 | 51,420 | 8,183,361 | 4,731,847 | 17,092,390 | 14,325,162 | 3,563,102 |
| | (\$33,306) | (\$13,134) | \$3,160,205 | \$700,463 | \$6,624,492 | \$3,012,667 | \$380,396 |
| | 108.1% | 134.3% | 72.1% | 87.1% | 72.1% | 82.6% | 90.4% |
| | \$449,947 | \$80,910 | \$8,052,077 | \$1,900,197 | \$5,757,789 | \$3,216,922 | \$1,863,042 |
| | | | | | | | |
| | | | | | | | |
| CITY CONTRIBUTION RATES FOR 2012 Retirement Normal Cost Prior Service Total Retirement Supplemental Death Total Rate Phase-In Rate (Minimum Contribution), Incl. Supplemental Death Statutory Maximum Rate (Total Retirement Only) | 2.47% -0.47% 2.00% 0.33% 2.33% N/A 7.50% | 1.16% -1.02% 0.14% 0.09% 0.23% N/A N/A | 7.10% 2.65% 9.75% 0.15% 9.90% N/A 13.50% | 8.15% 2.21% 10.36% 0.28% 10.64% 9.67% 11.50% | 10.16% 6.88% 17.04% 0.14% 17.18% N/A N/A | 11.43% 5.60% 17.03% 0.23% 17.26% 16.85% N/A | 3.15% 1.35% 4.50% 0.28% 4.78% N/A 9.50% |
| ADDITIONAL INFORMATION GASB 25 Equivalent Single Amortization Period as of 1/2012 Number of annuitants Number of active contributing members Number of inactive members Average age of contributing members Average length of service of contributing members | 24.6 years 1 15 4 50.7 years 8.1 years | 25.1 years 0 3 0 44.9 years 6.3 years | 22.3 years 13 156 54 42.1 years 7.9 years | 27.2 years 27 51 28 44.3 years 8.8 years | 27.3 years 28 121 43 43.4 years 13.2 years | 27.3 years 32 78 11 44.7 years 11.6 years | 23.1 years 22 49 23 48.1 years 9.1 years |
| SUMMARY OF ACTUARIAL INFORMATION 1. Actuarial Accrued Liability a. Contributing Members b. Noncontributing Members c. Annuitants 2. Total Actuarial Accrued Liability 3. Actuarial value of assets 4. Unfunded/(overfunded) actuarial accrued liability: (2) - (3) 5. Funded Ratio: (3) / (2) 6. Annual Payroll | \$11,333,235 | \$245,703 | \$332,614 | \$57,139,173 | \$46,505 | \$301,391 | \$95,941 |
| | 3,161,527 | 30,641 | 361,793 | 10,779,230 | 30,158 | 358,671 | 145,927 |
| | \$20,118,218 | 104,311 | 219,538 | \$20,108,261 | 0 | 89,400 | 18,563 |
| | 16,205,151 | \$380,655 | \$913,945 | 108,886,965 | \$76,663 | \$749,462 | \$260,431 |
| | \$3,913,067 | (\$128,741) | (\$14,315) | \$11,221,296 | \$0,571 | \$26,092 | \$35,800 |
| | 80.5% | 133.8% | 101.6% | 90.7% | 66.0% | \$2,100 | (\$75,569) |
| | \$5,819,822 | \$232,224 | \$400,808 | \$27,843,660 | \$99,918 | \$396,078 | \$233,705 |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| CITY CONTRIBUTION RATES FOR 2012 Retirement Normal Cost Prior Service Total Retirement Supplemental Death Total Rate Phase-In Rate (Minimum Contribution), Incl. Supplemental Death Statutory Maximum Rate (Total Retirement Only) | 8.59% 4.03% 12.62% 0.19% 12.81% 12.40% 12.50% | 3.09% -0.22% 0.00% 0.34% 0.34% N/A 7.50% | 3.46% -0.22% 3.24% 0.13% 3.37% N/A 7.50% | 8.09% 2.42% 10.51% 0.19% 10.70% N/A 15.50% | 1.16% 1.77% 2.93% 0.14% 3.07% N/A N/A | 4.29% 1.95% 6.24% 0.18% 6.42% N/A 10.50% | 3.81% -2.03% 1.78% 0.00% 1.78% N/A 9.50% |
| ADDITIONAL INFORMATION GASB 25 Equivalent Single Amortization Period as of 1/2012 Number of annuitants Number of active contributing members Number of inactive members Average age of contributing members Average length of service of contributing members | 27.2 years 51 145 87 42.0 years 9.2 years | 31.1 years 2 6 6 44.8 years 7.7 years | 25.9 years 2 11 12 44.4 years 7.8 years | 27.1 years 366 613 233 43.3 years 10.0 years | 22.2 years 0 3 2 50.0 years 11.4 years | 27.3 years 4 13 18 45.8 years 7.1 years | 25.0 years 2 7 6 42.5 years 4.0 years |
| SUMMARY OF ACTUARIAL INFORMATION 1. Actuarial Accrued Liability a. Contributing Members b. Noncontributing Members c. Annuitants 2. Total Actuarial Accrued Liability 3. Actuarial value of assets 4. Unfunded/(overfunded) actuarial accrued liability: (2) - (3) 5. Funded Ratio: (3) / (2) 6. Annual Payroll | \$11,333,235 | \$245,703 | \$332,614 | \$57,139,173 | \$46,505 | \$301,391 | \$95,941 |
| | 3,161,527 | 30,641 | 361,793 | 10,779,230 | 30,158 | 358,671 | 145,927 |
| | \$20,118,218 | 104,311 | 219,538 | \$20,108,261 | 0 | 89,400 | 18,563 |
| | 16,205,151 | \$380,655 | \$913,945 | 108,886,965 | \$76,663 | \$749,462 | \$260,431 |
| | \$3,913,067 | (\$128,741) | (\$14,315) | \$11,221,296 | \$0,571 | \$26,092 | \$35,800 |
| | 80.5% | 133.8% | 101.6% | 90.7% | 66.0% | \$2,100 | (\$75,569) |
| | \$5,819,822 | \$232,224 | \$400,808 | \$27,843,660 | \$99,918 | \$396,078 | \$233,705 |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |

Actuarial Valuation of Participating Municipalities

CONTINUED

| | Los Fresnos | Lott | Lovely | Lubbock | Lucas | Luffkin | Luling |
|--|-------------|------------|-------------|---------------|-------------|--------------|-------------|
| SUMMARY OF ACTUARIAL INFORMATION | | | | | | | |
| 1. Actuarial Acrued Liability | | | | | | | |
| a. Contributing Members | \$1,331,668 | \$18,592 | \$13,624 | \$234,810,039 | \$664,126 | \$40,005,714 | \$3,425,551 |
| b. Noncontributing Members | 237,526 | 34,887 | 0 | 38,297,660 | 279,761 | 4,159,074 | 351,992 |
| c. Annuitants | 267,589 | 8,790 | 0 | 232,471,580 | 190,618 | 25,425,152 | 2,161,235 |
| 2. Total Actuarial Acrued Liability | \$1,836,783 | \$62,269 | \$13,624 | \$505,579,279 | \$1,134,505 | \$69,589,940 | \$5,938,778 |
| 3. Actuarial value of assets | 2,175,857 | 81,695 | 5,608 | 399,082,717 | 877,000 | 49,533,954 | 4,719,165 |
| 4. Unfunded/(overfunded) actuarial acrued liability: (2) - (3) | (\$339,074) | (\$19,426) | \$8,016 | \$106,496,562 | \$257,505 | \$20,055,986 | \$1,219,613 |
| 5. Funded Ratio: (3) / (2) | 118.5% | 131.2% | 41.2% | 78.9% | 77.3% | 71.2% | 79.5% |
| 6. Annual Payroll | \$1,486,730 | \$202,406 | \$87,548 | \$81,761,562 | \$834,834 | \$15,069,027 | \$2,599,614 |
| CITY CONTRIBUTION RATES FOR 2012 | | | | | | | |
| Retirement | | | | | | | |
| Normal Cost | 2.47% | 1.02% | 1.35% | 12.12% | 4.35% | 11.14% | 5.78% |
| Prior Service | -1.44% | -0.60% | 0.60% | 7.83% | 2.06% | 7.99% | 2.80% |
| Total Retirement | 1.03% | 0.42% | 1.95% | 19.95% | 6.41% | 19.13% | 8.58% |
| Supplemental Death | 0.13% | 0.17% | 0.28% | 0.00% | 0.14% | 0.19% | 0.29% |
| Total Rate | 1.16% | 0.59% | 2.23% | 19.95% | 6.55% | 19.32% | 8.87% |
| Phase-In Rate (Minimum Contribution), Incl. Supplemental Death | N/A | N/A | N/A | 19.29% | N/A | 17.67% | N/A |
| Statutory Maximum Rate (Total Retirement Only) | 9.50% | N/A | N/A | N/A | 13.50% | N/A | 11.50% |
| ADDITIONAL INFORMATION | | | | | | | |
| GASB 25 Equivalent Single Amortization Period as of 1/2012 | | | | | | | |
| Number of annuitants | 24.9 years | 25.3 years | 23.4 years | 27.0 years | 22.7 years | 27.1 years | 27.4 years |
| Number of active contributing members | 8 | 1 | 0 | 945 | 4 | 150 | 34 |
| Number of inactive members | 46 | 7 | 3 | 1,653 | 20 | 377 | 79 |
| Average age of contributing members | 31 | 26 | 0 | 503 | 27 | 115 | 40 |
| Average length of service of contributing members | 41.1 years | 46.1 years | 46.7 years | 43.7 years | 47.0 years | 42.6 years | 43.3 years |
| | 9.2 years | 1.4 years | 2.3 years | 11.3 years | 6.8 years | 10.1 years | 8.2 years |
| SUMMARY OF ACTUARIAL INFORMATION | | | | | | | |
| 1. Actuarial Acrued Liability | | | | | | | |
| a. Contributing Members | \$3,855,492 | \$270,732 | \$1,154,058 | \$1,386,764 | \$282,501 | \$598,810 | \$705,296 |
| b. Noncontributing Members | 158,840 | 288 | 117,484 | 381,199 | 356,695 | 196,149 | 179,746 |
| c. Annuitants | 1,225,722 | 0 | 102,157 | 743,870 | 110,311 | 182,322 | 47,978 |
| 2. Total Actuarial Acrued Liability | \$5,240,054 | \$271,020 | \$1,373,699 | \$2,511,833 | \$749,507 | \$933,020 | \$933,020 |
| 3. Actuarial value of assets | 3,607,595 | 139,116 | 1,217,948 | 1,970,482 | 757,198 | 1,063,262 | 977,663 |
| 4. Unfunded/(overfunded) actuarial acrued liability: (2) - (3) | \$1,632,459 | \$131,904 | \$155,751 | \$541,351 | (\$7,991) | (\$85,981) | (\$44,643) |
| 5. Funded Ratio: (3) / (2) | 68.8% | 51.3% | 88.7% | 78.4% | 101.0% | 108.8% | 104.8% |
| 6. Annual Payroll | \$1,567,240 | \$325,402 | \$645,287 | \$1,172,953 | \$940,253 | \$777,411 | \$1,387,565 |
| CITY CONTRIBUTION RATES FOR 2012 | | | | | | | |
| Retirement | | | | | | | |
| Normal Cost | 12.30% | 1.24% | 7.91% | 6.61% | 0.00% | 2.24% | 2.73% |
| Prior Service | 6.24% | 2.76% | 1.42% | 2.76% | 0.00% | -0.70% | -0.20% |
| Total Retirement | 18.54% | 4.00% | 9.33% | 9.37% | 0.00% | 1.54% | 2.53% |
| Supplemental Death | 0.18% | 0.00% | 0.12% | 0.00% | 0.22% | 0.20% | 0.15% |
| Total Rate | 18.72% | 4.00% | 9.45% | 9.59% | 0.20% | 1.74% | 2.68% |
| Phase-In Rate (Minimum Contribution), Incl. Supplemental Death | 18.61% | N/A | 8.61% | 7.58% | N/A | N/A | N/A |
| Statutory Maximum Rate (Total Retirement Only) | N/A | N/A | 11.50% | 11.50% | 8.50% | 9.50% | N/A |
| ADDITIONAL INFORMATION | | | | | | | |
| GASB 25 Equivalent Single Amortization Period as of 1/2012 | | | | | | | |
| Number of annuitants | 27.2 years | 22.0 years | 28.1 years | 27.3 years | 0.0 years | 24.8 years | 25.5 years |
| Number of active contributing members | 12 | 0 | 1 | 15 | 6 | 6 | 1 |
| Number of inactive members | 35 | 14 | 18 | 34 | 22 | 33 | 33 |
| Average age of contributing members | 9 | 2 | 11 | 22 | 23 | 13 | 31 |
| Average length of service of contributing members | 44.4 years | 45.6 years | 40.3 years | 44.7 years | 41.7 years | 46.4 years | 41.5 years |
| | 10.3 years | 10.1 years | 8.8 years | 7.1 years | 7.7 years | 10.1 years | 5.8 years |

Actuarial Valuation of Participating Municipalities

CONTINUED

| | Mansfield | Manvel | Marble Falls | Marfa | Marion | Marlin | Marshall | |
|---|---|-------------|--------------|-------------|-------------|--------------|---------------|-------------|
| SUMMARY OF ACTUARIAL INFORMATION 1. Actuarial Accrued Liability a. Contributing Members b. Noncontributing Members c. Annuitants 2. Total Actuarial Accrued Liability 3. Actuarial value of assets 4. Unfunded/(overfunded) actuarial accrued liability: (2) - (3) 5. Funded Ratio: (3) / (2) 6. Annual Payroll | \$60,189,782 | \$503,630 | \$7,937,830 | \$947,628 | \$304,970 | \$639,696 | \$20,471,801 | |
| | 4,661,225 | 67,965 | 1,257,393 | 169,495 | 38,221 | 548,206 | 3,204,184 | |
| | 17,276,428 | 117,090 | 3,256,830 | 679,140 | 77,756 | 3,081,637 | 22,362,187 | |
| | \$82,127,435 | \$688,685 | \$12,452,053 | \$1,796,263 | \$420,947 | \$4,269,539 | \$46,038,172 | |
| | 64,912,070 | 761,911 | 12,938,581 | 2,251,693 | 482,696 | 3,585,575 | 34,421,949 | |
| | \$17,215,365 | (\$73,226) | (\$486,528) | (\$455,430) | (\$61,749) | \$683,964 | \$11,616,223 | |
| | 79.0% | 10.6% | 103.9% | 125.4% | 114.7% | 84.0% | 74.8% | |
| | \$26,526,623 | \$1,050,122 | \$5,684,851 | \$580,465 | \$394,748 | \$1,486,269 | \$8,340,557 | |
| | 10.75% | 0.72% | 4.79% | 6.60% | 6.01% | 3.67% | 12.12% | |
| | 3.90% | -0.44% | -0.54% | -4.94% | -0.98% | 2.77% | 8.35% | |
| 14.65% | 0.28% | 4.25% | 1.66% | 5.03% | 6.44% | 20.47% | | |
| 0.12% | 0.14% | 0.16% | 0.47% | 0.43% | 0.24% | 0.22% | | |
| 14.77% | 0.42% | 4.41% | 2.13% | 5.46% | 6.68% | 20.69% | | |
| 14.06% | N/A | N/A | N/A | N/A | N/A | 20.22% | | |
| 13.50% | 7.50% | 13.50% | 11.50% | 11.50% | 11.50% | N/A | | |
| ADDITIONAL INFORMATION GASB 25 Equivalent Single Amortization Period as of 1/2012 Number of annuitants Number of active contributing members Number of inactive members Average age of contributing members Average length of service of contributing members | 271 years | 24.9 years | 24.9 years | 25.0 years | 25.2 years | 27.0 years | 27.2 years | |
| | 100 | 5 | 42 | 13 | 2 | 45 | 140 | |
| | 460 | 27 | 109 | 20 | 10 | 49 | 202 | |
| | 118 | 20 | 56 | 18 | 7 | 89 | 51 | |
| | 41.2 years | 41.6 years | 43.1 years | 51.0 years | 53.3 years | 37.7 years | 44.8 years | |
| | 9.7 years | 6.9 years | 9.9 years | 10.0 years | 6.3 years | 4.7 years | 10.0 years | |
| | SUMMARY OF ACTUARIAL INFORMATION 1. Actuarial Accrued Liability a. Contributing Members b. Noncontributing Members c. Annuitants 2. Total Actuarial Accrued Liability 3. Actuarial value of assets 4. Unfunded/(overfunded) actuarial accrued liability: (2) - (3) 5. Funded Ratio: (3) / (2) 6. Annual Payroll | \$264,693 | \$1,175,635 | \$93,787 | \$900,492 | \$42,389 | \$100,469,065 | \$700,592 |
| | | 421,317 | 126,609 | 0 | 409,441 | 80,643 | 13,834,126 | 8,461 |
| | | \$773,683 | \$1,902,651 | \$93,787 | \$2,096,840 | \$123,032 | \$148,677,672 | \$1,005,642 |
| | | 975,639 | 1,667,893 | 59,874 | 2,389,964 | 120,465 | 149,600,330 | 1,168,170 |
| (\$201,956) | | \$234,758 | \$33,913 | (\$293,124) | \$2,567 | (\$922,658) | (\$162,528) | |
| 126.1% | | 87.7% | 63.8% | 114.0% | 97.9% | 100.6% | 116.2% | |
| \$472,806 | | \$897,578 | \$130,782 | \$1,436,412 | \$174,163 | \$58,890,846 | \$306,637 | |
| 3.25% | | 4.93% | 2.66% | 0.64% | 0.48% | 5.32% | 6.52% | |
| -2.69% | | 1.60% | 1.75% | -0.64% | -0.12% | -3.34% | -3.34% | |
| 0.56% | | 6.53% | 4.41% | 0.00% | 0.60% | 5.22% | 3.18% | |
| 0.14% | 0.21% | 0.21% | 0.20% | 0.14% | 0.00% | 0.34% | | |
| 0.70% | 6.74% | 4.62% | 0.20% | 0.74% | 5.22% | 3.52% | | |
| N/A | N/A | N/A | N/A | N/A | N/A | N/A | | |
| 9.50% | 9.50% | N/A | 9.50% | 7.50% | 13.50% | 9.50% | | |
| ADDITIONAL INFORMATION GASB 25 Equivalent Single Amortization Period as of 1/2012 Number of annuitants Number of active contributing members Number of inactive members Average age of contributing members Average length of service of contributing members | 25.0 years | 26.2 years | 22.3 years | 100.0 years | 16.9 years | 24.4 years | 25.0 years | |
| | 4 | 10 | 0 | 13 | 0 | 298 | 7 | |
| | 14 | 30 | 4 | 51 | 6 | 1,434 | 6 | |
| | 33 | 9 | 0 | 60 | 6 | 297 | 4 | |
| | 37.7 years | 43.2 years | 52.8 years | 42.1 years | 46.3 years | 40.8 years | 45.5 years | |
| | 5.1 years | 7.7 years | 8.2 years | 6.8 years | 4.7 years | 10.1 years | 15.3 years | |

Actuarial Valuation of Participating Municipalities

CONTINUED

| | McGregor | McKinney | McLenn | Meadowlakes | Meadows Place | Melissa | Memorial Villages Police |
|--|-------------|---------------|--------------|-------------|---------------|-------------|--------------------------|
| SUMMARY OF ACTUARIAL INFORMATION | | | | | | | |
| 1. Actuarial Acrued Liability | | | | | | | |
| a. Contributing Members | \$1,966,731 | \$104,014,115 | \$90,455 | \$122,974 | \$2,399,521 | \$1,072,908 | \$6,934,844 |
| b. Noncontributing Members | 1,030,768 | 15,680,291 | 129,474 | 19,370 | 912,864 | 121,901 | 190,242 |
| c. Annuitants | 1,530,007 | 25,383,996 | 4,679 | 0 | 867,123 | 105,738 | 4,909,925 |
| 2. Total Actuarial Acrued Liability | \$4,527,506 | \$145,078,402 | \$224,608 | \$142,344 | \$4,179,508 | \$1,300,547 | \$12,035,011 |
| 3. Actuarial value of assets | 3,591,230 | 105,262,299 | 200,631 | 183,812 | 4,107,705 | 1,051,381 | 9,715,558 |
| 4. Unfunded/(overfunded) actuarial acrued liability: (2) - (3) | \$936,276 | \$39,816,103 | \$23,977 | (\$41,468) | \$71,803 | \$249,166 | \$2,319,453 |
| 5. Funded Ratio: (3) / (2) | 79.3% | 72.6% | 89.3% | 129.1% | 98.3% | 80.8% | 80.7% |
| 6. Annual Payroll | \$1,764,154 | \$50,902,032 | \$185,061 | \$412,291 | \$1,407,380 | \$1,352,726 | \$2,788,520 |
| CITY CONTRIBUTION RATES FOR 2012 | | | | | | | |
| Retirement | | | | | | | |
| Normal Cost | 5.91% | 10.03% | 1.17% | 1.20% | 6.13% | 2.23% | 4.54% |
| Prior Service | 3.58% | 4.69% | 0.88% | -0.63% | 0.46% | 1.23% | 5.00% |
| Total Retirement | 9.49% | 14.72% | 2.05% | 0.57% | 6.59% | 3.46% | 9.54% |
| Supplemental Death | 0.23% | 0.12% | 0.13% | 0.17% | 0.14% | 0.22% | 0.22% |
| Total Rate | 9.72% | 14.84% | 2.18% | 0.67% | 6.76% | 3.60% | 9.76% |
| Phase-In Rate (Minimum Contribution), Incl. Supplemental Death | N/A | 13.97% | N/A | N/A | N/A | N/A | N/A |
| Statutory Maximum Rate (Total Retirement Only) | 12.50% | 13.50% | N/A | N/A | 13.50% | N/A | N/A |
| ADDITIONAL INFORMATION | | | | | | | |
| GASB 25 Equivalent Single Amortization Period as of 1/2012 | | | | | | | |
| Number of annuitants | 22.3 years | 27.2 years | 22.1 years | 25.2 years | 14.7 years | 22.7 years | 27.0 years |
| Number of active contributing members | 23 | 144 | 1 | 0 | 7 | 3 | 20 |
| Number of inactive members | 45 | 790 | 6 | 11 | 26 | 32 | 39 |
| Average age of contributing members | 40.4 years | 41.5 years | 41.9 years | 38.5 years | 46.3 years | 41.9 years | 47.9 years |
| Average length of service of contributing members | 7.5 years | 10.2 years | 6.0 years | 3.0 years | 11.4 years | 7.5 years | 18.7 years |
| SUMMARY OF ACTUARIAL INFORMATION | | | | | | | |
| 1. Actuarial Acrued Liability | | | | | | | |
| a. Contributing Members | \$1,069,253 | \$872,836 | \$10,012,527 | \$305,623 | \$461,749 | \$50,281 | \$163,910,769 |
| b. Noncontributing Members | 27,270 | 39,010 | 854,770 | 2,632 | 250,351 | 24,722 | 14,111,024 |
| c. Annuitants | 599,313 | 325,902 | 2,836,668 | 9,786 | 473,512 | 276,735 | 150,429,506 |
| 2. Total Actuarial Acrued Liability | \$1,695,836 | \$1,237,748 | \$13,703,965 | \$318,041 | \$1,185,612 | \$351,738 | \$328,451,299 |
| 3. Actuarial value of assets | 1,486,821 | 1,300,826 | 7,983,914 | 391,153 | 759,399 | 133,155 | 309,071,023 |
| 4. Unfunded/(overfunded) actuarial acrued liability: (2) - (3) | \$209,015 | (\$63,078) | \$5,720,051 | (\$73,112) | \$426,213 | \$218,583 | \$19,380,276 |
| 5. Funded Ratio: (3) / (2) | 87.7% | 105.1% | 58.3% | 123.0% | 64.1% | 37.9% | 94.1% |
| 6. Annual Payroll | \$506,767 | \$300,352 | \$3,778,509 | \$300,815 | \$445,120 | \$136,191 | \$64,629,670 |
| CITY CONTRIBUTION RATES FOR 2012 | | | | | | | |
| Retirement | | | | | | | |
| Normal Cost | 7.34% | 8.72% | 11.28% | 4.50% | 7.48% | 0.83% | 8.39% |
| Prior Service | 2.49% | -1.32% | 9.07% | -1.53% | 5.81% | 9.69% | 2.04% |
| Total Retirement | 9.83% | 7.40% | 20.35% | 2.97% | 13.29% | 10.52% | 10.43% |
| Supplemental Death | 0.30% | 0.00% | 0.17% | 0.10% | 0.17% | 0.10% | 0.00% |
| Total Rate | 10.13% | 7.40% | 20.52% | 3.07% | 13.46% | 10.62% | 10.43% |
| Phase-In Rate (Minimum Contribution), Incl. Supplemental Death | N/A | N/A | 18.58% | N/A | N/A | N/A | N/A |
| Statutory Maximum Rate (Total Retirement Only) | N/A | N/A | N/A | 11.50% | N/A | N/A | N/A |
| ADDITIONAL INFORMATION | | | | | | | |
| GASB 25 Equivalent Single Amortization Period as of 1/2012 | | | | | | | |
| Number of annuitants | 26.8 years | 25.1 years | 27.2 years | 25.0 years | 26.6 years | 26.8 years | 22.0 years |
| Number of active contributing members | 8 | 3 | 32 | 1 | 4 | 2 | 510 |
| Number of inactive members | 20 | 10 | 107 | 10 | 13 | 4 | 1,042 |
| Average age of contributing members | 46.0 years | 50.4 years | 41.9 years | 40.4 years | 41.4 years | 36.9 years | 42.8 years |
| Average length of service of contributing members | 11.7 years | 14.2 years | 9.9 years | 7.4 years | 5.0 years | 5.1 years | 12.2 years |

Actuarial Valuation of Participating Municipalities

CONTINUED

| | Mexico | Midland | Middlebrian | Miles | Milford | Mincola | Mineral Wells |
|---|--------------|---------------|--------------|-------------|------------|-------------|---------------|
| SUMMARY OF ACTUARIAL INFORMATION | | | | | | | |
| 1. Actuarial Accrued Liability | | | | | | | |
| a. Contributing Members | \$5,062,057 | \$103,553,314 | \$15,504,248 | \$17,138 | \$434,671 | \$2,015,141 | \$11,256,106 |
| b. Noncontributing Members | 938,474 | 15,481,587 | 1,968,558 | 103,070 | 17,339 | 486,122 | 2,469,047 |
| c. Annuitants | 4,472,893 | 113,509,721 | 6,336,245 | 0 | 80,762 | 1,784,787 | 9,183,716 |
| 2. Total Actuarial Accrued Liability | \$10,473,424 | \$232,544,622 | \$23,809,051 | \$120,208 | \$532,772 | \$4,286,050 | \$22,908,869 |
| 3. Actuarial value of assets | 8,764,571 | 199,085,018 | 17,351,592 | 164,580 | 420,721 | 4,618,578 | 19,745,779 |
| 4. Unfunded/(overfunded) actuarial accrued liability: (2) - (3) | \$1,708,853 | \$33,459,604 | \$6,457,459 | (\$44,372) | \$112,051 | (\$332,528) | \$3,163,090 |
| 5. Funded Ratio: (3) / (2) | 83.7% | 85.6% | 72.9% | 136.9% | 79.0% | 107.8% | 86.2% |
| 6. Annual Payroll | \$3,692,181 | \$35,257,150 | \$9,116,603 | \$143,223 | \$258,830 | \$1,846,264 | \$6,820,184 |
| CITY CONTRIBUTION RATES FOR 2012 | | | | | | | |
| Retirement | | | | | | | |
| Normal Cost | 8.17% | 11.20% | 9.17% | 0.37% | 5.28% | 5.00% | 7.85% |
| Prior Service | 2.76% | 5.72% | 4.25% | -0.37% | 2.61% | -1.13% | 2.80% |
| Total Retirement | 10.93% | 16.92% | 13.42% | 0.00% | 7.89% | 3.87% | 10.65% |
| Supplemental Death | 0.18% | 0.00% | 0.14% | 0.06% | 0.34% | 0.17% | 0.22% |
| Total Rate | 11.11% | 16.92% | 13.56% | 0.06% | 8.23% | 4.04% | 10.87% |
| Phase-In Rate (Minimum Contribution), Incl. Supplemental Death | 10.24% | N/A | 12.49% | N/A | N/A | N/A | 9.92% |
| Statutory Maximum Rate (Total Retirement Only) | 13.50% | N/A | 13.50% | 7.50% | N/A | 11.50% | 11.50% |
| ADDITIONAL INFORMATION | | | | | | | |
| GASB 25 Equivalent Single Amortization Period as of 1/2012 | | | | | | | |
| Number of annuitants | 27.4 years | 26.9 years | 27.1 years | 100.0 years | 26.9 years | 25.1 years | 26.8 years |
| Number of active contributing members | 40 | 458 | 49 | 0 | 2 | 20 | 81 |
| Number of inactive members | 105 | 718 | 171 | 5 | 6 | 50 | 163 |
| Average age of contributing members | 87 | 312 | 55 | 2 | 4 | 18 | 108 |
| Average length of service of contributing members | 40.3 years | 41.9 years | 40.4 years | 38.6 years | 51.1 years | 43.4 years | 45.6 years |
| | 6.6 years | 10.9 years | 8.6 years | 2.1 years | 11.8 years | 9.0 years | 8.9 years |
| SUMMARY OF ACTUARIAL INFORMATION | | | | | | | |
| 1. Actuarial Accrued Liability | | | | | | | |
| a. Contributing Members | \$34,954,534 | \$41,537,035 | \$4,852,855 | \$5,937,266 | \$421,491 | \$568,899 | \$1,725,437 |
| b. Noncontributing Members | 3,298,336 | 6,917,475 | 492,559 | 1,961,545 | 133,867 | 0 | 604,866 |
| c. Annuitants | 9,481,228 | 34,623,060 | 4,188,100 | 1,661,628 | 44,051 | 0 | 926,616 |
| 2. Total Actuarial Accrued Liability | \$47,734,098 | \$83,077,570 | \$9,533,514 | \$9,560,439 | \$599,409 | \$568,899 | \$3,256,919 |
| 3. Actuarial value of assets | 42,277,894 | 68,563,332 | 7,755,190 | 8,844,629 | 583,479 | \$101,119 | 2,565,534 |
| 4. Unfunded/(overfunded) actuarial accrued liability: (2) - (3) | \$5,456,204 | \$14,514,238 | \$1,778,324 | \$715,810 | \$13,930 | \$58,780 | \$691,385 |
| 5. Funded Ratio: (3) / (2) | 88.6% | 82.5% | 81.3% | 92.5% | 97.7% | 89.7% | 78.8% |
| 6. Annual Payroll | \$21,808,647 | \$17,193,883 | \$2,667,546 | \$3,214,729 | \$665,603 | \$339,292 | \$821,259 |
| CITY CONTRIBUTION RATES FOR 2012 | | | | | | | |
| Retirement | | | | | | | |
| Normal Cost | 6.76% | 10.50% | 6.81% | 7.13% | 2.76% | 2.80% | 10.70% |
| Prior Service | 1.51% | 5.05% | 4.02% | 1.33% | 0.16% | 1.21% | 5.05% |
| Total Retirement | 8.27% | 15.55% | 10.83% | 8.46% | 2.92% | 4.01% | 15.75% |
| Supplemental Death | 0.12% | 0.13% | 0.20% | 0.15% | 0.00% | 0.33% | 0.27% |
| Total Rate | 8.39% | 15.68% | 11.03% | 8.61% | 2.92% | 4.34% | 16.02% |
| Phase-In Rate (Minimum Contribution), Incl. Supplemental Death | N/A | 15.46% | N/A | N/A | N/A | N/A | N/A |
| Statutory Maximum Rate (Total Retirement Only) | 12.50% | 15.50% | N/A | 11.50% | 13.50% | 7.50% | N/A |
| ADDITIONAL INFORMATION | | | | | | | |
| GASB 25 Equivalent Single Amortization Period as of 1/2012 | | | | | | | |
| Number of annuitants | 26.9 years | 27.3 years | 26.9 years | 27.4 years | 18.5 years | 21.2 years | 27.1 years |
| Number of active contributing members | 105 | 107 | 23 | 0 | 2 | 0 | 5 |
| Number of inactive members | 548 | 303 | 55 | 59 | 15 | 9 | 16 |
| Average age of contributing members | 203 | 113 | 23 | 18 | 18 | 0 | 6 |
| Average length of service of contributing members | 40.6 years | 40.3 years | 43.3 years | 44.6 years | 40.2 years | 51.0 years | 51.6 years |
| | 9.2 years | 10.1 years | 11.6 years | 11.7 years | 5.9 years | 17.4 years | 11.1 years |

Actuarial Valuation of Participating Municipalities

CONTINUED

| | Morgan's Point Resort | Morton | Moulton | Mount Enterprise | Mt. Pleasant | Mt. Vernon | Mienster |
|--|-----------------------|-------------|-------------|------------------|--------------|-------------|-------------|
| SUMMARY OF ACTUARIAL INFORMATION | | | | | | | |
| 1. Actuarial Acrued Liability | \$1,148,190 | \$993,961 | \$1,057,279 | \$87,540 | \$11,694,932 | \$887,477 | \$410,601 |
| a. Contributing Members | 414,422 | 179,146 | 55,854 | 0 | 3,816,190 | 33,868 | 200,209 |
| b. Noncontributing Members | 536,436 | 461,618 | 389,417 | 0 | 6,239,864 | 1,228,995 | 606,719 |
| c. Annuitants | \$2,099,048 | \$1,634,725 | \$1,502,550 | \$87,540 | \$21,750,986 | \$2,150,340 | \$1,217,529 |
| 2. Total Actuarial Acrued Liability | 1,699,030 | 1,400,140 | 1,451,279 | 83,338 | 16,191,463 | 1,991,407 | 1,427,873 |
| 3. Actuarial value of assets | \$490,018 | \$234,585 | \$51,271 | \$4,202 | \$8,559,523 | \$158,933 | (\$210,344) |
| 4. Unfunded/(overfunded) actuarial acrued liability: (2) - (3) | 76.7% | 85.6% | 96.6% | 95.2% | 74.4% | 92.6% | 117.3% |
| 5. Funded Ratio: (3) / (2) | \$891,245 | \$335,623 | \$385,411 | \$75,624 | \$5,872,016 | \$811,683 | \$399,867 |
| 6. Annual Payroll | | | | | | | |
| CITY CONTRIBUTION RATES FOR 2012 | | | | | | | |
| Retirement | | | | | | | |
| Normal Cost | 7.38% | 10.73% | 8.74% | 2.93% | 10.41% | 7.93% | 5.31% |
| Prior Service | 3.29% | 4.20% | 0.80% | 1.12% | 5.69% | 1.23% | -3.31% |
| Total Retirement | 10.67% | 14.93% | 9.54% | 4.05% | 16.10% | 9.16% | 2.00% |
| Supplemental Death | 0.22% | 0.29% | 0.23% | 0.23% | 0.18% | 0.18% | 0.00% |
| Total Rate | 10.89% | 15.35% | 9.83% | 4.28% | 16.28% | 9.34% | 2.00% |
| Phase-In Rate (Minimum Contribution), Incl. Supplemental Death | 10.76% | N/A | 8.93% | N/A | 15.22% | N/A | N/A |
| Statutory Maximum Rate (Total Retirement Only) | 13.50% | N/A | 7.50% | N/A | N/A | 13.50% | 11.50% |
| ADDITIONAL INFORMATION | | | | | | | |
| GASB 25 Equivalent Single Amortization Period as of 1/2012 | 27.3 years | 27.1 years | 27.0 years | 5.6 years | 27.1 years | 25.1 years | 25.0 years |
| Number of annuitants | 14 | 7 | 6 | 0 | 61 | 15 | 8 |
| Number of active contributing members | 27 | 9 | 9 | 2 | 142 | 19 | 12 |
| Number of inactive members | 15 | 3 | 4 | 0 | 71 | 9 | 7 |
| Average age of contributing members | 43.7 years | 44.6 years | 54.6 years | 54.5 years | 42.5 years | 41.0 years | 49.5 years |
| Average length of service of contributing members | 8.5 years | 15.9 years | 21.3 years | 13.8 years | 8.7 years | 6.9 years | 5.4 years |
| SUMMARY OF ACTUARIAL INFORMATION | | | | | | | |
| 1. Actuarial Acrued Liability | \$3,152,650 | \$165,460 | \$5,989,801 | \$38,694,818 | \$108,501 | \$603,360 | \$2,862,898 |
| a. Contributing Members | 604,079 | 0 | 1,904,725 | 27,835 | 27,835 | 58,199 | 533,943 |
| b. Noncontributing Members | 2,473,612 | 0 | 2,071,156 | 34,949,320 | 174,004 | 100,744 | 1,318,381 |
| c. Annuitants | \$6,230,341 | \$165,460 | \$9,965,682 | \$78,717,722 | \$310,340 | \$762,303 | \$4,715,222 |
| 2. Total Actuarial Acrued Liability | 5,074,795 | 8,242 | 6,521,264 | 54,781,854 | 385,411 | 935,760 | 2,913,782 |
| 3. Actuarial value of assets | \$1,155,546 | \$157,218 | \$3,444,418 | \$23,935,868 | (\$75,071) | (\$173,457) | \$1,801,440 |
| 4. Unfunded/(overfunded) actuarial acrued liability: (2) - (3) | 81.5% | 5.0% | 65.4% | 69.6% | 124.2% | 122.8% | 61.8% |
| 5. Funded Ratio: (3) / (2) | \$1,127,254 | \$270,125 | \$4,977,690 | \$14,712,621 | \$289,096 | \$695,017 | \$2,394,658 |
| 6. Annual Payroll | | | | | | | |
| CITY CONTRIBUTION RATES FOR 2012 | | | | | | | |
| Retirement | | | | | | | |
| Normal Cost | 11.78% | 0.80% | 5.74% | 10.96% | 2.74% | 3.38% | 3.58% |
| Prior Service | 6.16% | 3.71% | 4.69% | 9.76% | -1.63% | -1.56% | 4.50% |
| Total Retirement | 17.94% | 4.51% | 10.43% | 20.72% | 1.11% | 1.82% | 8.08% |
| Supplemental Death | 0.20% | 0.31% | 0.11% | 0.16% | 0.27% | 0.24% | 0.17% |
| Total Rate | 18.14% | 4.82% | 10.54% | 20.88% | 1.38% | 2.06% | 8.25% |
| Phase-In Rate (Minimum Contribution), Incl. Supplemental Death | 17.59% | N/A | N/A | 19.39% | N/A | N/A | N/A |
| Statutory Maximum Rate (Total Retirement Only) | N/A | N/A | 13.50% | N/A | 9.50% | 11.50% | N/A |
| ADDITIONAL INFORMATION | | | | | | | |
| GASB 25 Equivalent Single Amortization Period as of 1/2012 | 27.1 years | 24.5 years | 22.2 years | 27.1 years | 25.1 years | 25.1 years | 27.3 years |
| Number of annuitants | 15 | 0 | 14 | 156 | 4 | 5 | 10 |
| Number of active contributing members | 34 | 7 | 305 | 305 | 10 | 17 | 45 |
| Number of inactive members | 13 | 0 | 46 | 102 | 9 | 6 | 26 |
| Average age of contributing members | 44.4 years | 52.0 years | 40.9 years | 41.4 years | 49.3 years | 42.1 years | 42.9 years |
| Average length of service of contributing members | 11.0 years | 14.7 years | 10.0 years | 11.1 years | 3.8 years | 8.6 years | 12.4 years |
| SUMMARY OF ACTUARIAL INFORMATION | | | | | | | |
| 1. Actuarial Acrued Liability | \$2,862,898 | \$165,460 | \$5,989,801 | \$38,694,818 | \$108,501 | \$603,360 | \$2,862,898 |
| a. Contributing Members | 533,943 | 0 | 1,904,725 | 27,835 | 27,835 | 58,199 | 533,943 |
| b. Noncontributing Members | 1,318,381 | 0 | 2,071,156 | 34,949,320 | 174,004 | 100,744 | 1,318,381 |
| c. Annuitants | \$4,715,222 | \$165,460 | \$9,965,682 | \$78,717,722 | \$310,340 | \$762,303 | \$4,715,222 |
| 2. Total Actuarial Acrued Liability | 2,913,782 | 8,242 | 6,521,264 | 54,781,854 | 385,411 | 935,760 | 2,913,782 |
| 3. Actuarial value of assets | \$1,801,440 | \$157,218 | \$3,444,418 | \$23,935,868 | (\$75,071) | (\$173,457) | \$1,801,440 |
| 4. Unfunded/(overfunded) actuarial acrued liability: (2) - (3) | 61.8% | 5.0% | 65.4% | 69.6% | 124.2% | 122.8% | 61.8% |
| 5. Funded Ratio: (3) / (2) | \$2,394,658 | \$270,125 | \$4,977,690 | \$14,712,621 | \$289,096 | \$695,017 | \$2,394,658 |
| 6. Annual Payroll | | | | | | | |
| CITY CONTRIBUTION RATES FOR 2012 | | | | | | | |
| Retirement | | | | | | | |
| Normal Cost | 3.58% | 0.80% | 5.74% | 10.96% | 2.74% | 3.38% | 3.58% |
| Prior Service | 4.50% | 3.71% | 4.69% | 9.76% | -1.63% | -1.56% | 4.50% |
| Total Retirement | 8.08% | 4.51% | 10.43% | 20.72% | 1.11% | 1.82% | 8.08% |
| Supplemental Death | 0.17% | 0.31% | 0.11% | 0.16% | 0.27% | 0.24% | 0.17% |
| Total Rate | 8.25% | 4.82% | 10.54% | 20.88% | 1.38% | 2.06% | 8.25% |
| Phase-In Rate (Minimum Contribution), Incl. Supplemental Death | N/A | N/A | N/A | 19.39% | N/A | N/A | N/A |
| Statutory Maximum Rate (Total Retirement Only) | N/A | N/A | 13.50% | N/A | 9.50% | 11.50% | N/A |
| ADDITIONAL INFORMATION | | | | | | | |
| GASB 25 Equivalent Single Amortization Period as of 1/2012 | 27.3 years | 24.5 years | 22.2 years | 27.1 years | 25.1 years | 25.1 years | 27.3 years |
| Number of annuitants | 10 | 0 | 14 | 156 | 4 | 5 | 10 |
| Number of active contributing members | 45 | 7 | 305 | 305 | 10 | 17 | 45 |
| Number of inactive members | 26 | 0 | 46 | 102 | 9 | 6 | 26 |
| Average age of contributing members | 42.9 years | 52.0 years | 40.9 years | 41.4 years | 49.3 years | 42.1 years | 42.9 years |
| Average length of service of contributing members | 12.4 years | 14.7 years | 10.0 years | 11.1 years | 3.8 years | 8.6 years | 12.4 years |

Actuarial Valuation of Participating Municipalities

CONTINUED

| | Natalia | Navasota | Nederland | Needville | New Boston | New Braunfels | New Braunfels Utilities |
|---|------------|-------------|---------------|-------------|-------------|---------------|-------------------------|
| SUMMARY OF ACTUARIAL INFORMATION | | | | | | | |
| 1. Actuarial Accrued Liability | \$132,528 | \$4,528,779 | \$21,122,945 | \$978,344 | \$1,620,684 | \$48,897,001 | \$28,120,052 |
| a. Contributing Members | 9,822 | 1,508,996 | 2,932,702 | 376,761 | 104,272 | 5,213,169 | 3,976,526 |
| b. Noncontributing Members | 0 | 2,150,828 | 16,074,552 | 314,339 | 1,087,306 | 34,158,794 | 17,076,699 |
| c. Annuitants | \$142,350 | \$8,188,603 | \$40,130,199 | \$1,669,444 | \$2,812,262 | \$88,268,964 | \$49,173,277 |
| 2. Total Actuarial Accrued Liability | 77,609 | 7,362,390 | 41,984,798 | 1,699,051 | 2,730,891 | 59,092,704 | 37,599,888 |
| 3. Actuarial value of assets | \$64,741 | \$826,213 | (\$1,854,599) | (\$29,607) | \$81,371 | \$29,176,260 | \$11,573,389 |
| 4. Unfunded/(overfunded) actuarial accrued liability: (2) - (3) | 54.5% | 89.9% | 104.6% | 101.8% | 97.1% | 66.9% | 76.5% |
| 5. Funded Ratio: (3) / (2) | \$433,848 | \$2,960,500 | \$6,141,686 | \$586,996 | \$1,134,465 | \$24,036,403 | \$10,748,241 |
| CITY CONTRIBUTION RATES FOR 2012 | | | | | | | |
| Retirement | | | | | | | |
| Normal Cost | 0.53% | 6.60% | 10.74% | 4.27% | 4.77% | 9.77% | 9.88% |
| Prior Service | 1.00% | 1.67% | -1.90% | -0.32% | 0.42% | 7.28% | 6.47% |
| Total Retirement | 1.53% | 8.27% | 8.84% | 3.95% | 5.19% | 17.05% | 16.35% |
| Supplemental Death | 0.20% | 0.18% | 0.00% | 0.33% | 0.18% | 0.13% | 0.17% |
| Total Rate | 1.73% | 8.45% | 8.84% | 4.28% | 5.37% | 17.18% | 16.52% |
| Phase-In Rate (Minimum Contribution), Incl. Supplemental Death | N/A | 7.83% | N/A | N/A | 5.24% | 15.97% | 15.08% |
| Statutory Maximum Rate (Total Retirement Only) | N/A | 11.50% | N/A | 9.50% | 7.50% | N/A | N/A |
| ADDITIONAL INFORMATION | | | | | | | |
| GASB 25 Equivalent Single Amortization Period as of 1/2012 | | | | | | | |
| Number of annuitants | 22.6 years | 27.3 years | 25.0 years | 24.7 years | 28.3 years | 27.2 years | 27.1 years |
| Number of active contributing members | 0 | 24 | 71 | 6 | 12 | 164 | 82 |
| Number of inactive members | 11 | 87 | 107 | 15 | 36 | 465 | 208 |
| Number of inactive members | 3 | 53 | 27 | 15 | 7 | 162 | 53 |
| Average age of contributing members | 46.6 years | 41.6 years | 43.5 years | 48.8 years | 45.7 years | 40.9 years | 42.3 years |
| Average length of service of contributing members | 7.7 years | 8.2 years | 15.5 years | 13.0 years | 10.5 years | 9.9 years | 10.7 years |
| | | | | | | | |
| SUMMARY OF ACTUARIAL INFORMATION | | | | | | | |
| 1. Actuarial Accrued Liability | \$113,820 | \$49,431 | \$427,229 | \$37,548 | \$239,986 | \$2,240,469 | \$304,421 |
| a. Contributing Members | 90,009 | 0 | 93,404 | 28,717 | 51,635 | 3,041 | 58,684 |
| b. Noncontributing Members | 0 | 0 | 83,198 | 21,246 | 176,387 | 2,005,424 | 203,072 |
| c. Annuitants | \$203,829 | \$49,431 | \$603,831 | \$87,511 | \$468,008 | \$4,248,934 | \$566,177 |
| 2. Total Actuarial Accrued Liability | 217,776 | 15,742 | 519,729 | 191,614 | 436,102 | 2,865,388 | 516,600 |
| 3. Actuarial value of assets | (\$13,947) | \$33,689 | \$84,102 | (\$104,103) | \$31,906 | \$1,383,546 | \$49,577 |
| 4. Unfunded/(overfunded) actuarial accrued liability: (2) - (3) | 106.8% | 31.8% | 86.1% | 219.0% | 93.2% | 67.4% | 91.2% |
| 5. Funded Ratio: (3) / (2) | \$187,029 | \$111,167 | \$377,354 | \$203,061 | \$193,089 | \$907,370 | \$435,506 |
| 6. Annual Payroll | | | | | | | |
| CITY CONTRIBUTION RATES FOR 2012 | | | | | | | |
| Retirement | | | | | | | |
| Normal Cost | 0.83% | 0.41% | 4.74% | 1.01% | 3.26% | 11.43% | 1.44% |
| Prior Service | -0.47% | 1.95% | 1.33% | -1.01% | 1.10% | 9.16% | 0.79% |
| Total Retirement | 0.36% | 2.36% | 6.07% | 0.00% | 4.36% | 20.59% | 2.23% |
| Supplemental Death | 0.00% | 0.19% | 0.00% | 0.00% | 0.17% | 0.17% | 0.33% |
| Total Rate | 0.36% | 2.55% | 6.07% | 0.00% | 4.53% | 20.76% | 2.56% |
| Phase-In Rate (Minimum Contribution), Incl. Supplemental Death | N/A | N/A | N/A | N/A | N/A | 20.25% | N/A |
| Statutory Maximum Rate (Total Retirement Only) | 7.50% | N/A | 7.50% | 7.50% | 9.50% | N/A | N/A |
| ADDITIONAL INFORMATION | | | | | | | |
| GASB 25 Equivalent Single Amortization Period as of 1/2012 | | | | | | | |
| Number of annuitants | 24.9 years | 24.1 years | 27.4 years | 100.0 years | 22.8 years | 27.1 years | 21.4 years |
| Number of active contributing members | 0 | 0 | 3 | 2 | 1 | 11 | 5 |
| Number of inactive members | 5 | 3 | 10 | 7 | 5 | 23 | 15 |
| Number of inactive members | 7 | 0 | 6 | 13 | 1 | 5 | 9 |
| Average age of contributing members | 48.9 years | 41.6 years | 48.5 years | 38.9 years | 47.0 years | 41.9 years | 43.2 years |
| Average length of service of contributing members | 10.8 years | 5.1 years | 9.6 years | 3.0 years | 16.1 years | 9.6 years | 7.7 years |

Actuarial Valuation of Participating Municipalities

CONTINUED

| | Neona | Normangee | North Richland Hills | Northlake | O'Donnell | Oak Point | Oak Ridge North |
|--|-------------|---------------|----------------------|-------------|-------------|------------|-----------------|
| SUMMARY OF ACTUARIAL INFORMATION | | | | | | | |
| 1. Actuarial Acrued Liability | | | | | | | |
| a. Contributing Members | \$855,139 | \$26,610 | \$93,549,042 | \$762,730 | \$122,111 | \$802,870 | \$3,155,105 |
| b. Noncontributing Members | 211,719 | 113,817 | 16,264,443 | 123,490 | 28,223 | 120,335 | 1,195,411 |
| c. Annuitants | 373,551 | 27,301 | 54,735,746 | 53,371 | 27,258 | 34,153 | 419,471 |
| 2. Total Actuarial Acrued Liability | \$1,440,409 | \$167,728 | \$164,549,231 | \$939,591 | \$177,592 | \$957,358 | \$4,769,987 |
| 3. Actuarial value of assets | 1,144,165 | 176,032 | 133,721,663 | 641,457 | 143,887 | 669,167 | 3,509,330 |
| 4. Unfunded/(overfunded) actuarial acrued liability: (2) - (3) | \$296,244 | (\$8,304) | \$30,827,568 | \$298,134 | \$33,705 | \$288,191 | \$1,260,657 |
| 5. Funded Ratio: (3) / (2) | 79.4% | 105.0% | 81.3% | 68.3% | 81.0% | 69.9% | 73.6% |
| 6. Annual Payroll | \$890,570 | \$113,572 | \$30,514,794 | \$900,884 | \$121,430 | \$931,238 | \$2,219,039 |
| CITY CONTRIBUTION RATES FOR 2012 | | | | | | | |
| Retirement | | | | | | | |
| Normal Cost | 7.64% | 1.34% | 12.17% | 3.54% | 3.20% | 2.42% | 7.99% |
| Prior Service | 1.99% | -0.46% | 6.05% | 2.18% | 1.96% | 2.07% | 3.87% |
| Total Retirement | 9.63% | 0.88% | 18.22% | 5.72% | 5.16% | 4.49% | 11.86% |
| Supplemental Death | 0.21% | 0.15% | 0.00% | 0.09% | 0.44% | 0.10% | 0.13% |
| Total Rate | 9.84% | 1.03% | 18.22% | 5.81% | 5.60% | 4.59% | 11.99% |
| Phase-In Rate (Minimum Contribution), Incl. Supplemental Death | 9.15% | N/A | 17.77% | N/A | N/A | N/A | N/A |
| Statutory Maximum Rate (Total Retirement Only) | 11.50% | 11.50% | N/A | N/A | N/A | N/A | N/A |
| ADDITIONAL INFORMATION | | | | | | | |
| GASB 25 Equivalent Single Amortization Period as of 1/2012 | | | | | | | |
| Number of annuitants | 27.3 years | 25.0 years | 27.2 years | 23.2 years | 20.8 years | 22.6 years | 22.0 years |
| Number of active contributing members | 10 | 2 | 208 | 3 | 1 | 1 | 5 |
| Number of inactive members | 32 | 2 | 508 | 19 | 4 | 20 | 43 |
| Average age of contributing members | 20 | 5 | 13 | 38.1 years | 54.6 years | 40.7 years | 17 |
| Average length of service of contributing members | 47.1 years | 42.7 years | 41.9 years | 7.5 years | 13.3 years | 7.4 years | 40.0 years |
| | 6.1 years | 7.3 years | 12.6 years | | | | 7.2 years |
| SUMMARY OF ACTUARIAL INFORMATION | | | | | | | |
| 1. Actuarial Acrued Liability | | | | | | | |
| a. Contributing Members | \$404,676 | \$72,149,614 | \$34,288 | \$7,845 | \$1,211,928 | \$331,680 | \$77,322 |
| b. Noncontributing Members | 184 | 17,244,896 | 0 | 3,789 | 606,120 | 64,208 | 0 |
| c. Annuitants | 360,275 | 89,500,143 | 18,376 | 0 | 2,140,334 | 60,541 | 67,466 |
| 2. Total Actuarial Acrued Liability | \$765,135 | \$178,894,653 | \$52,664 | \$11,634 | \$3,958,382 | \$456,429 | \$144,788 |
| 3. Actuarial value of assets | 648,852 | 153,172,364 | \$7,111 | 34,909 | 4,537,274 | 430,286 | 76,212 |
| 4. Unfunded/(overfunded) actuarial acrued liability: (2) - (3) | \$116,283 | \$25,722,289 | (\$4,447) | (\$23,275) | (\$578,892) | \$26,143 | \$68,576 |
| 5. Funded Ratio: (3) / (2) | 84.8% | 85.6% | 108.4% | 300.1% | 114.6% | 94.3% | 52.6% |
| 6. Annual Payroll | \$437,683 | \$30,559,505 | \$59,093 | \$23,587 | \$1,503,313 | \$718,782 | \$160,384 |
| CITY CONTRIBUTION RATES FOR 2012 | | | | | | | |
| Retirement | | | | | | | |
| Normal Cost | 1.35% | 10.26% | 2.78% | 1.99% | 2.74% | 0.33% | 1.83% |
| Prior Service | 1.83% | 5.05% | -0.47% | -1.99% | -2.42% | 0.27% | 2.97% |
| Total Retirement | 3.18% | 15.31% | 2.31% | 0.00% | 0.32% | 0.60% | 4.80% |
| Supplemental Death | 0.27% | 0.18% | 0.40% | 0.00% | 0.17% | 0.10% | 0.20% |
| Total Rate | 3.45% | 15.49% | 2.71% | 0.00% | 0.32% | 0.77% | 5.00% |
| Phase-In Rate (Minimum Contribution), Incl. Supplemental Death | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| Statutory Maximum Rate (Total Retirement Only) | N/A | N/A | N/A | 7.50% | 11.50% | N/A | N/A |
| ADDITIONAL INFORMATION | | | | | | | |
| GASB 25 Equivalent Single Amortization Period as of 1/2012 | | | | | | | |
| Number of annuitants | 21.6 years | 27.1 years | 25.3 years | 100.0 years | 25.1 years | 19.3 years | 21.3 years |
| Number of active contributing members | 5 | 395 | 1 | 0 | 27 | 4 | 1 |
| Number of inactive members | 16 | 673 | 2 | 24 | 34 | 20 | 5 |
| Average age of contributing members | 1 | 312 | 0 | 49.2 years | 38.4 years | 43.3 years | 50.4 years |
| Average length of service of contributing members | 49.8 years | 42.2 years | 59.1 years | 4.6 years | 10.0 years | 7.8 years | 7.2 years |
| | 10.3 years | 9.4 years | 5.6 years | | | | |

Actuarial Valuation of Participating Municipalities

CONTINUED

| | Onalaska | Orange | Orange Grove | Orc City | Overton | Ovilla | Oyster Creek | | | | |
|--|--|--|--|--|---|---|---|---|---|---|---|
| SUMMARY OF ACTUARIAL INFORMATION 1. Actuarial Acrued Liability a. Contributing Members b. Noncontributing Members c. Annuitants 2. Total Actuarial Acrued Liability 3. Actuarial value of assets 4. Unfunded/(overfunded) actuarial acrued liability: (2) - (3) 5. Funded Ratio: (3) / (2) 6. Annual Payroll | \$80,612 48,304 29,610 \$158,526 185,951 (\$27,425) 117.3% \$291,073 | \$24,379,622 5,218,642 23,568,295 \$837,480 42,678,330 \$10,488,229 80.3% \$7,700,342 | \$570,441 5,311 261,728 \$837,480 988,939 (\$151,459) 118.1% \$344,631 | \$146,328 71,385 16,164 \$233,877 193,798 \$40,079 82.9% \$301,232 | \$271,530 209,809 215,538 \$696,877 935,733 (\$238,856) 134.3% \$558,293 | \$733,463 332,417 265,033 \$1,330,913 1,274,261 \$56,652 95.7% \$928,648 | \$760,377 245,872 649,835 \$1,656,084 1,596,104 \$59,980 96.4% \$633,701 | | | | |
| | CITY CONTRIBUTION RATES FOR 2012 Retirement Normal Cost Prior Service Total Retirement Supplemental Death Total Rate Phase-In Rate (Minimum Contribution), Incl. Supplemental Death Statutory Maximum Rate (Total Retirement Only) | 1.01% -0.59% 0.42% 0.13% 0.35% N/A 7.50% | 13.14% 8.21% 21.35% 0.00% 21.35% 21.29% N/A | 5.92% -2.77% 3.15% 0.25% 3.40% N/A 9.50% | 0.81% 0.92% 1.73% 0.13% 1.86% N/A 7.50% | 2.79% -2.69% 0.10% 0.14% 0.24% N/A 11.50% | 1.80% 0.42% 7.77% 0.15% 2.37% N/A 11.50% | 7.17% 0.60% 7.77% 0.13% 7.90% N/A 13.50% | | | |
| | | ADDITIONAL INFORMATION GASB 25 Equivalent Single Amortization Period as of 1/2012 Number of annuitants Number of active contributing members Number of inactive members Average age of contributing members Average length of service of contributing members | 25.2 years 4 8 16 42.2 years 4.6 years | 26.9 years 107 149 57 45.0 years 13.4 years | 24.9 years 4 10 3 47.1 years 8.0 years | 21.5 years 1 18 12 48.3 years 7.3 years | 25.0 years 8 18 19 43.8 years 5.9 years | 21.6 years 8 24 27 41.4 years 9.6 years | 24.7 years 12 16 8 41.5 years 7.1 years | | |
| | | | SUMMARY OF ACTUARIAL INFORMATION 1. Actuarial Acrued Liability a. Contributing Members b. Noncontributing Members c. Annuitants 2. Total Actuarial Acrued Liability 3. Actuarial value of assets 4. Unfunded/(overfunded) actuarial acrued liability: (2) - (3) 5. Funded Ratio: (3) / (2) 6. Annual Payroll | \$180,803 234,507 781,391 \$1,196,701 1,204,628 (\$7,927) 100.7% \$299,347 | \$1,656,361 228,417 1,018,536 \$2,903,314 2,263,123 \$640,191 77.9% \$1,319,885 | \$16,736,281 3,495,253 15,201,517 \$5,433,051 26,207,894 \$9,225,157 74.0% \$7,908,331 | \$441,491 142,216 174,222 \$757,929 715,455 \$42,474 94.4% \$760,833 | \$109,271 30,468 0 \$139,739 156,257 (\$16,518) 111.8% \$581,736 | \$597,122 32,789 0 \$629,911 259,838 \$370,073 41.2% \$1,540,554 | \$9,636,886 1,906,706 17,708,681 \$29,252,273 21,018,413 \$8,233,860 71.9% \$5,957,734 | |
| | | | | CITY CONTRIBUTION RATES FOR 2012 Retirement Normal Cost Prior Service Total Retirement Supplemental Death Total Rate Phase-In Rate (Minimum Contribution), Incl. Supplemental Death Statutory Maximum Rate (Total Retirement Only) | 4.14% -0.17% 3.97% 0.26% 4.23% N/A 9.50% | 6.69% 2.91% 9.60% 0.17% 9.77% 8.42% 11.50% | 8.36% 7.01% 15.37% 0.20% 15.57% 14.54% N/A | 5.75% 0.32% 6.07% 0.00% 6.07% N/A 11.50% | 0.60% -0.18% 0.42% 0.12% 0.54% N/A N/A | 0.25% 8.32% 1.80% 0.06% 1.86% N/A N/A | 7.51% 8.32% 15.83% 0.24% 16.07% 14.94% N/A |
| | ADDITIONAL INFORMATION GASB 25 Equivalent Single Amortization Period as of 1/2012 Number of annuitants Number of active contributing members Number of inactive members Average age of contributing members Average length of service of contributing members | | | | 24.2 years 11 13 9 45.8 years 5.0 years | 27.1 years 12 35 32 43.5 years 8.1 years | 27.1 years 110 175 75 41.4 years 10.7 years | 29.5 years 4 20 17 40.8 years 5.2 years | 24.7 years 0 20 13 39.2 years 3.1 years | 24.0 years 0 38 10 35.5 years 6.0 years | 27.0 years 126 148 88 41.1 years 8.5 years |
| | | SUMMARY OF ACTUARIAL INFORMATION 1. Actuarial Acrued Liability a. Contributing Members b. Noncontributing Members c. Annuitants 2. Total Actuarial Acrued Liability 3. Actuarial value of assets 4. Unfunded/(overfunded) actuarial acrued liability: (2) - (3) 5. Funded Ratio: (3) / (2) 6. Annual Payroll | | | \$180,803 234,507 781,391 \$1,196,701 1,204,628 (\$7,927) 100.7% \$299,347 | \$1,656,361 228,417 1,018,536 \$2,903,314 2,263,123 \$640,191 77.9% \$1,319,885 | \$16,736,281 3,495,253 15,201,517 \$5,433,051 26,207,894 \$9,225,157 74.0% \$7,908,331 | \$441,491 142,216 174,222 \$757,929 715,455 \$42,474 94.4% \$760,833 | \$109,271 30,468 0 \$139,739 156,257 (\$16,518) 111.8% \$581,736 | \$597,122 32,789 0 \$629,911 259,838 \$370,073 41.2% \$1,540,554 | \$9,636,886 1,906,706 17,708,681 \$29,252,273 21,018,413 \$8,233,860 71.9% \$5,957,734 |
| | | | | | CITY CONTRIBUTION RATES FOR 2012 Retirement Normal Cost Prior Service Total Retirement Supplemental Death Total Rate Phase-In Rate (Minimum Contribution), Incl. Supplemental Death Statutory Maximum Rate (Total Retirement Only) | 4.14% -0.17% 3.97% 0.26% 4.23% N/A 9.50% | 6.69% 2.91% 9.60% 0.17% 9.77% 8.42% 11.50% | 8.36% 7.01% 15.37% 0.20% 15.57% 14.54% N/A | 5.75% 0.32% 6.07% 0.00% 6.07% N/A 11.50% | 0.60% -0.18% 0.42% 0.12% 0.54% N/A N/A | 0.25% 8.32% 1.80% 0.06% 1.86% N/A N/A |
| | | | | ADDITIONAL INFORMATION GASB 25 Equivalent Single Amortization Period as of 1/2012 Number of annuitants Number of active contributing members Number of inactive members Average age of contributing members Average length of service of contributing members | | 24.2 years 11 13 9 45.8 years 5.0 years | 27.1 years 12 35 32 43.5 years 8.1 years | 27.1 years 110 175 75 41.4 years 10.7 years | 29.5 years 4 20 17 40.8 years 5.2 years | 24.7 years 0 20 13 39.2 years 3.1 years | 24.0 years 0 38 10 35.5 years 6.0 years |

Actuarial Valuation of Participating Municipalities

CONTINUED

| | Panhandle | Panorama Village | Pantego | Paris | Parker | Pasadena | Pearland |
|--|-------------|------------------|--------------|--------------|--------------|---------------|--------------|
| SUMMARY OF ACTUARIAL INFORMATION | | | | | | | |
| 1. Actuarial Acrued Liability | | | | | | | |
| a. Contributing Members | \$582,670 | \$740,949 | \$4,686,337 | \$22,221,461 | \$1,309,690 | \$141,812,811 | \$51,048,325 |
| b. Noncontributing Members | 591,332 | 325,495 | 2,357,623 | 4,466,957 | 92,856 | 12,927,456 | 9,170,995 |
| c. Annuitants | 605,466 | 215,676 | 5,808,964 | 16,707,948 | 764,887 | 157,095,125 | 11,976,603 |
| 2. Total Actuarial Acrued Liability | \$1,779,468 | \$1,282,120 | \$12,852,924 | \$43,396,366 | \$2,167,433 | \$311,835,392 | \$72,195,923 |
| 3. Actuarial value of assets | 1,579,949 | 1,362,744 | 9,504,692 | 42,636,949 | 1,550,249 | 280,321,666 | 54,358,041 |
| 4. Unfunded/(overfunded) actuarial acrued liability: (2) - (3) | \$199,519 | (\$80,624) | \$3,348,232 | \$759,417 | \$617,184 | \$31,513,726 | \$17,837,882 |
| 5. Funded Ratio: (3) / (2) | 88.8% | 106.3% | 73.9% | 98.3% | 71.5% | 89.9% | 75.3% |
| 6. Annual Payroll | \$663,284 | \$512,263 | \$2,255,856 | \$11,352,419 | \$1,038,047 | \$54,105,275 | \$28,704,307 |
| CITY CONTRIBUTION RATES FOR 2012 | | | | | | | |
| Retirement | | | | | | | |
| Normal Cost | 2.62% | 3.62% | 9.43% | 6.48% | 5.60% | 11.06% | 8.99% |
| Prior Service | 1.79% | -0.99% | 8.90% | 0.45% | 3.99% | 3.51% | 3.72% |
| Total Retirement | 4.41% | 2.63% | 18.33% | 6.93% | 9.59% | 14.57% | 12.71% |
| Supplemental Death | 0.00% | 0.33% | 0.15% | 0.21% | 0.11% | 0.21% | 0.12% |
| Total Rate | 4.41% | 2.96% | 18.48% | 7.14% | 9.70% | 14.78% | 12.83% |
| Phase-In Rate (Minimum Contribution), Incl. Supplemental Death | N/A | N/A | 17.55% | N/A | N/A | N/A | 12.50% |
| Statutory Maximum Rate (Total Retirement Only) | 7.50% | 9.50% | N/A | N/A | 13.50% | N/A | 13.50% |
| ADDITIONAL INFORMATION | | | | | | | |
| GASB 25 Equivalent Single Amortization Period as of 1/2012 | | | | | | | |
| Number of annuitants | 27.5 years | 25.0 years | 27.2 years | 22.4 years | 22.5 years | 26.9 years | 27.2 years |
| Number of active contributing members | 5 | 3 | 25 | 154 | 3 | 637 | 74 |
| Number of inactive members | 17 | 12 | 43 | 270 | 19 | 935 | 529 |
| Average age of contributing members | 43.2 years | 55.3 years | 38.4 years | 43.7 years | 43.8 years | 43.3 years | 41.5 years |
| Average length of service of contributing members | 10.7 years | 16.7 years | 8.0 years | 11.4 years | 9.0 years | 11.8 years | 8.5 years |
| SUMMARY OF ACTUARIAL INFORMATION | | | | | | | |
| 1. Actuarial Acrued Liability | | | | | | | |
| a. Contributing Members | \$1,975,132 | \$4,460,897 | \$7,289,980 | \$21,883,664 | \$28,191,382 | \$827,565 | \$1,744,784 |
| b. Noncontributing Members | 621,577 | 468,288 | 1,278,142 | 3,116,228 | 3,401,650 | 779,608 | 338,482 |
| c. Annuitants | 1,334,256 | 4,149,259 | 5,104,919 | 3,609,142 | 15,175,750 | 630,753 | 1,765,961 |
| 2. Total Actuarial Acrued Liability | \$3,930,965 | \$9,078,444 | \$13,673,041 | \$28,609,034 | \$46,768,782 | \$2,237,926 | \$3,849,227 |
| 3. Actuarial value of assets | 3,693,278 | 9,356,422 | 11,302,730 | 20,002,082 | 41,686,353 | 1,850,538 | 2,745,348 |
| 4. Unfunded/(overfunded) actuarial acrued liability: (2) - (3) | \$237,687 | (\$277,978) | \$2,370,311 | \$8,606,952 | \$5,082,429 | \$387,388 | \$1,103,879 |
| 5. Funded Ratio: (3) / (2) | 94.0% | 103.1% | 82.7% | 69.9% | 89.1% | 82.7% | 71.3% |
| 6. Annual Payroll | \$1,555,098 | \$4,261,086 | \$2,852,151 | \$12,952,889 | \$18,207,951 | \$1,209,881 | \$943,561 |
| CITY CONTRIBUTION RATES FOR 2012 | | | | | | | |
| Retirement | | | | | | | |
| Normal Cost | 3.45% | 5.87% | 11.01% | 8.53% | 5.35% | 5.57% | 8.11% |
| Prior Service | 0.92% | -0.41% | 4.99% | 3.98% | 1.68% | 1.92% | 7.00% |
| Total Retirement | 4.37% | 5.46% | 16.00% | 12.51% | 7.03% | 7.49% | 15.11% |
| Supplemental Death | 0.20% | 0.21% | 0.20% | 0.12% | 0.13% | 0.17% | 0.21% |
| Total Rate | 4.57% | 5.67% | 16.20% | 12.63% | 7.16% | 7.66% | 15.32% |
| Phase-In Rate (Minimum Contribution), Incl. Supplemental Death | N/A | N/A | N/A | 12.10% | N/A | 7.65% | N/A |
| Statutory Maximum Rate (Total Retirement Only) | 7.50% | 11.50% | N/A | 13.50% | N/A | 11.50% | N/A |
| ADDITIONAL INFORMATION | | | | | | | |
| GASB 25 Equivalent Single Amortization Period as of 1/2012 | | | | | | | |
| Number of annuitants | 27.0 years | 25.1 years | 27.1 years | 27.2 years | 27.0 years | 27.2 years | 27.3 years |
| Number of active contributing members | 17 | 41 | 27 | 26 | 8 | 8 | 18 |
| Number of inactive members | 55 | 111 | 76 | 259 | 31 | 488 | 19 |
| Average age of contributing members | 43.0 years | 43.0 years | 41.0 years | 40.2 years | 39.1 years | 45.5 years | 45.5 years |
| Average length of service of contributing members | 9.3 years | 7.4 years | 9.0 years | 8.3 years | 8.4 years | 5.8 years | 13.6 years |

Actuarial Valuation of Participating Municipalities

CONTINUED

| | Pineiland | Piney Point Village | Pittsburg | Plains | Plainview | Plano | Pleasanton |
|---|-------------|---------------------|-------------|---------------|--------------|---------------|-------------|
| SUMMARY OF ACTUARIAL INFORMATION 1. Actuarial Accrued Liability a. Contributing Members b. Noncontributing Members c. Annuitants 2. Total Actuarial Accrued Liability 3. Actuarial value of assets 4. Unfunded/(overfunded) actuarial accrued liability: (2) - (3) 5. Funded Ratio: (3) / (2) 6. Annual Payroll | \$1,148,012 | \$127,210 | \$2,318,394 | \$819,749 | \$13,672,870 | \$397,099,898 | \$5,405,589 |
| | 7,973 | 35,374 | 1,145,308 | 214,664 | 3,599,661 | 48,183,810 | 650,682 |
| | 246,178 | 151,677 | 2,300,932 | 51,709 | 13,732,476 | 190,704,556 | 1,091,466 |
| | \$1,402,163 | \$314,261 | \$5,764,634 | \$1,086,122 | \$31,005,007 | \$635,988,264 | \$7,147,737 |
| | 1,222,067 | 291,075 | 4,583,939 | 1,065,968 | 25,680,697 | 517,246,424 | 6,535,366 |
| | \$180,096 | \$23,186 | \$1,180,695 | \$20,154 | \$3,324,310 | \$118,741,840 | \$612,371 |
| | 87.2% | 92.6% | 79.5% | 98.1% | 82.8% | 81.3% | 91.4% |
| | \$345,156 | \$289,568 | \$1,208,168 | \$270,503 | \$5,710,421 | \$128,332,633 | \$3,121,389 |
| | 9.91% | 1.01% | 9.44% | 8.12% | 9.83% | 13.05% | 6.05% |
| | 3.14% | 0.52% | 5.91% | 0.49% | 5.58% | 5.55% | 1.19% |
| 13.05% | 1.53% | 15.35% | 8.61% | 15.41% | 18.60% | 7.24% | |
| 0.24% | 0.27% | 0.17% | 0.18% | 0.00% | 0.00% | 0.14% | |
| 13.29% | 1.80% | 15.52% | 8.79% | 15.41% | 18.60% | 7.38% | |
| 11.75% | N/A | N/A | N/A | 15.14% | 17.67% | 7.13% | |
| N/A | N/A | N/A | N/A | N/A | N/A | 9.50% | |
| CITY CONTRIBUTION RATES FOR 2012 Retirement Normal Cost Prior Service Total Retirement Supplemental Death Total Rate Phase-In Rate (Minimum Contribution), Incl. Supplemental Death Statutory Maximum Rate (Total Retirement Only) | | | | | | | |
| ADDITIONAL INFORMATION GASB 25 Equivalent Single Amortization Period as of 1/2012 Number of annuitants Number of active contributing members Number of inactive members Average age of contributing members Average length of service of contributing members | | | | | | | |
| | 27.0 years | 23.7 years | 26.8 years | 23.3 years | 27.3 years | 27.1 years | 26.6 years |
| | 5 | 3 | 21 | 2 | 78 | 638 | 15 |
| | 10 | 6 | 33 | 7 | 141 | 2,138 | 87 |
| | 2 | 3 | 27 | 3 | 46 | 684 | 29 |
| | 49.5 years | 52.1 years | 41.4 years | 47.7 years | 45.0 years | 43.8 years | 42.0 years |
| | 17.5 years | 11.2 years | 6.8 years | 17.9 years | 10.6 years | 12.0 years | 9.4 years |
| SUMMARY OF ACTUARIAL INFORMATION 1. Actuarial Accrued Liability a. Contributing Members b. Noncontributing Members c. Annuitants 2. Total Actuarial Accrued Liability 3. Actuarial value of assets 4. Unfunded/(overfunded) actuarial accrued liability: (2) - (3) 5. Funded Ratio: (3) / (2) 6. Annual Payroll | \$33,398 | \$244,478 | \$5,351,398 | \$64,619,605 | \$562,211 | \$1,926,338 | \$3,215,722 |
| | 20,236 | 39,645 | 486,568 | 8,111,561 | 154,153 | 341,203 | 1,436,341 |
| | 100,489 | 40,718 | 1,670,755 | 68,159,704 | 36,064 | 1,055,838 | 3,570,946 |
| | \$154,123 | \$324,841 | \$7,508,721 | \$140,890,870 | \$752,428 | \$3,323,379 | \$8,223,009 |
| | 171,533 | 302,146 | 5,908,409 | 113,947,460 | 823,104 | 3,244,888 | 7,133,411 |
| | (\$17,410) | \$22,695 | \$1,600,312 | \$26,943,410 | (\$70,676) | \$78,491 | \$1,089,598 |
| | 111.3% | 93.0% | 78.7% | 80.9% | 109.4% | 97.6% | 86.7% |
| | \$200,781 | \$317,205 | \$3,777,625 | \$29,165,694 | \$258,401 | \$2,125,879 | \$3,368,019 |
| | 1.39% | 4.13% | 6.85% | 8.93% | 8.32% | 4.14% | 3.77% |
| | -0.55% | 0.48% | 2.55% | 5.57% | -1.72% | 0.21% | 1.95% |
| 0.84% | 4.61% | 9.40% | 14.50% | 6.60% | 4.35% | 5.72% | |
| 0.00% | 0.20% | 0.19% | 0.21% | 0.59% | 0.17% | 0.21% | |
| 0.84% | 4.81% | 9.59% | 14.71% | 7.19% | 4.52% | 5.93% | |
| N/A | N/A | 8.95% | N/A | N/A | N/A | N/A | |
| 7.50% | N/A | 11.50% | N/A | 9.50% | 9.50% | 9.50% | |
| CITY CONTRIBUTION RATES FOR 2012 Retirement Normal Cost Prior Service Total Retirement Supplemental Death Total Rate Phase-In Rate (Minimum Contribution), Incl. Supplemental Death Statutory Maximum Rate (Total Retirement Only) | | | | | | | |
| ADDITIONAL INFORMATION GASB 25 Equivalent Single Amortization Period as of 1/2012 Number of annuitants Number of active contributing members Number of inactive members Average age of contributing members Average length of service of contributing members | | | | | | | |
| | 24.7 years | 22.5 years | 27.0 years | 26.9 years | 25.0 years | 29.9 years | 26.9 years |
| | 1 | 1 | 25 | 381 | 3 | 14 | 43 |
| | 7 | 8 | 101 | 551 | 6 | 75 | 92 |
| | 7 | 6 | 44 | 115 | 4 | 58 | 65 |
| | 52.6 years | 44.1 years | 45.6 years | 45.3 years | 60.0 years | 40.1 years | 41.5 years |
| | 2.5 years | 5.6 years | 7.7 years | 12.3 years | 15.4 years | 7.3 years | 7.8 years |

Actuarial Valuation of Participating Municipalities

CONTINUED

| | Port Neches | Portland | Post | Poteet | Path | Pottsboro | Premont |
|--|--------------|--------------|-------------|-------------|-------------|------------|------------|
| SUMMARY OF ACTUARIAL INFORMATION | | | | | | | |
| 1. Actuarial Acrued Liability | \$16,852,557 | \$10,021,531 | \$621,258 | \$334,597 | \$185,466 | \$218,329 | \$296,996 |
| a. Contributing Members | 594,273 | 1,461,005 | 101,394 | 225,771 | 225,771 | 45,131 | 131,780 |
| b. Noncontributing Members | 15,514,487 | 3,298,426 | 468,870 | 234,598 | 191,588 | 175,560 | 239,223 |
| c. Annuitants | \$32,961,317 | \$14,780,962 | \$1,191,522 | \$794,966 | \$387,476 | \$439,020 | \$667,999 |
| 2. Total Actuarial Acrued Liability | 30,902,635 | 9,961,686 | 873,950 | 1,004,421 | 324,791 | 512,055 | 752,451 |
| 3. Actuarial value of assets | \$2,058,682 | \$4,819,276 | \$317,572 | (\$209,455) | \$62,685 | (\$78,035) | (\$84,452) |
| 4. Unfunded/(overfunded) actuarial acrued liability: (2) - (3) | 93.8% | 67.4% | 73.3% | 126.3% | 83.8% | 116.6% | 112.6% |
| 5. Funded Ratio: (3) / (2) | \$5,330,746 | \$4,830,473 | \$558,129 | \$567,554 | \$287,749 | \$702,770 | \$524,973 |
| 6. Annual Payroll | | | | | | | |
| CITY CONTRIBUTION RATES FOR 2012 | | | | | | | |
| Retirement | | | | | | | |
| Normal Cost | 10.37% | 8.83% | 4.02% | 2.76% | 1.27% | 0.48% | 1.61% |
| Prior Service | 2.38% | 5.98% | 3.88% | -2.32% | 1.32% | -0.48% | -1.01% |
| Total Retirement | 12.75% | 14.81% | 7.90% | 0.44% | 2.59% | 0.00% | 0.60% |
| Supplemental Death | 0.00% | 0.17% | 0.35% | 0.57% | 0.20% | 0.14% | 0.21% |
| Total Rate | 12.75% | 14.98% | 8.25% | 1.05% | 2.79% | 0.14% | 0.81% |
| Phase-In Rate (Minimum Contribution), Incl. Supplemental Death | N/A | 13.86% | N/A | N/A | N/A | N/A | N/A |
| Statutory Maximum Rate (Total Retirement Only) | N/A | N/A | N/A | 9.50% | 9.50% | 7.50% | 7.50% |
| ADDITIONAL INFORMATION | | | | | | | |
| GASB 25 Equivalent Single Amortization Period as of 1/2012 | | | | | | | |
| Number of annuitants | 25.9 years | 27.2 years | 22.0 years | 25.1 years | 26.7 years | 47.6 years | 25.1 years |
| Number of active contributing members | 63 | 36 | 11 | 4 | 4 | 5 | 7 |
| Number of inactive members | 89 | 108 | 14 | 21 | 9 | 19 | 20 |
| Average age of contributing members | 10 | 74 | 8 | 22 | 2 | 15 | 9 |
| Average length of service of contributing members | 42.2 years | 43.5 years | 46.1 years | 41.8 years | 44.4 years | 42.1 years | 46.6 years |
| | 14.9 years | 10.7 years | 10.6 years | 5.8 years | 6.7 years | 6.4 years | 7.3 years |
| SUMMARY OF ACTUARIAL INFORMATION | | | | | | | |
| 1. Actuarial Acrued Liability | \$414,983 | \$232,291 | \$1,510,137 | \$3,958,597 | \$1,158,018 | \$216,067 | \$86,385 |
| a. Contributing Members | 129,966 | 27,611 | 309,224 | 546,848 | 224,844 | 116,027 | 20,144 |
| b. Noncontributing Members | 111,152 | 5,041 | 1,267,012 | 100,754 | 968,093 | 68,643 | 100,881 |
| c. Annuitants | \$656,101 | \$264,943 | \$3,086,373 | \$4,606,199 | \$2,350,955 | \$400,737 | \$207,410 |
| 2. Total Actuarial Acrued Liability | 666,444 | 334,046 | 2,715,798 | 3,175,249 | 2,060,011 | 366,451 | 203,799 |
| 3. Actuarial value of assets | (\$10,343) | (\$69,103) | \$370,575 | \$1,430,950 | \$290,944 | \$34,286 | \$3,611 |
| 4. Unfunded/(overfunded) actuarial acrued liability: (2) - (3) | 101.6% | 126.1% | 88.0% | 68.9% | 87.6% | 91.4% | 98.3% |
| 5. Funded Ratio: (3) / (2) | \$1,262,434 | \$418,216 | \$1,786,259 | \$3,936,635 | \$554,348 | \$364,324 | \$270,700 |
| 6. Annual Payroll | | | | | | | |
| CITY CONTRIBUTION RATES FOR 2012 | | | | | | | |
| Retirement | | | | | | | |
| Normal Cost | 0.52% | 1.69% | 7.38% | 7.33% | 8.80% | 2.01% | 2.02% |
| Prior Service | -0.05% | -1.04% | 1.24% | 2.44% | 3.14% | 0.64% | 0.07% |
| Total Retirement | 0.47% | 0.65% | 8.62% | 9.77% | 11.94% | 2.65% | 2.09% |
| Supplemental Death | 0.14% | 0.14% | 0.12% | 0.00% | 0.47% | 0.16% | 0.10% |
| Total Rate | 0.61% | 0.79% | 8.74% | 9.77% | 12.41% | 2.81% | 2.19% |
| Phase-In Rate (Minimum Contribution), Incl. Supplemental Death | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| Statutory Maximum Rate (Total Retirement Only) | N/A | 7.50% | 13.50% | 13.50% | N/A | 7.50% | 7.50% |
| ADDITIONAL INFORMATION | | | | | | | |
| GASB 25 Equivalent Single Amortization Period as of 1/2012 | | | | | | | |
| Number of annuitants | 26.3 years | 25.0 years | 27.3 years | 22.5 years | 27.3 years | 22.1 years | 30.0 years |
| Number of active contributing members | 4 | 1 | 7 | 5 | 9 | 1 | 3 |
| Number of inactive members | 39 | 15 | 31 | 65 | 17 | 10 | 9 |
| Average age of contributing members | 24 | 44.4 years | 41.0 years | 38.9 years | 48.5 years | 44.6 years | 36.8 years |
| Average length of service of contributing members | 41.3 years | 7.0 years | 6.5 years | 6.2 years | 13.8 years | 7.5 years | 3.5 years |
| | 4.9 years | | | | | | |

Actuarial Valuation of Participating Municipalities

CONTINUED

| | Quintana | Quitman | Ralls | Rancho Viejo | Ranger | Rankin | |
|---|------------|-------------|-------------|--------------|-------------|------------|--|
| SUMMARY OF ACTUARIAL INFORMATION 1. Actuarial Accrued Liability a. Contributing Members b. Noncontributing Members c. Annuitants 2. Total Actuarial Accrued Liability 3. Actuarial value of assets 4. Unfunded/(overfunded) actuarial accrued liability: (2) - (3) 5. Funded Ratio: (3) / (2) 6. Annual Payroll | \$6,683 | \$1,266,345 | \$346,172 | \$1,312,823 | \$763,550 | \$279,986 | |
| | 19,038 | 343,275 | 194,672 | 86,053 | 243,862 | 0 | |
| | 0 | 1,100,128 | 755,551 | 173,106 | 224,845 | 203,731 | |
| | \$25,721 | \$2,709,748 | \$1,296,395 | \$1,571,982 | \$1,232,257 | \$483,717 | |
| | 23,643 | 2,559,987 | 1,166,810 | 1,513,014 | 1,062,739 | 507,405 | |
| | \$20,778 | \$149,761 | \$129,585 | \$38,968 | \$169,518 | (\$23,688) | |
| | 91.9% | 94.5% | 90.0% | 96.2% | 86.2% | 104.9% | |
| | \$67,088 | \$765,667 | \$396,840 | \$424,118 | \$561,330 | \$166,220 | |
| | | | | | | | |
| | | | | | | | |
| CITY CONTRIBUTION RATES FOR 2012 Retirement Normal Cost Prior Service Total Retirement Supplemental Death Total Rate Phase-In Rate (Minimum Contribution), Incl. Supplemental Death Statutory Maximum Rate (Total Retirement Only) | 0.24% | 7.49% | 4.69% | 7.85% | 8.30% | 3.45% | |
| | 0.45% | 1.20% | 1.99% | 0.80% | 1.81% | -0.90% | |
| | 5.52% | 8.69% | 6.68% | 10.11% | 10.11% | 2.55% | |
| | 0.07% | 0.16% | 0.25% | 0.10% | 0.00% | 0.26% | |
| | 0.76% | 8.85% | 6.93% | 8.75% | 10.11% | 2.81% | |
| | N/A | N/A | N/A | N/A | 8.91% | N/A | |
| | N/A | 11.50% | 9.50% | 11.50% | 12.50% | 7.50% | |
| ADDITIONAL INFORMATION GASB 25 Equivalent Single Amortization Period as of 1/2012 Number of annuitants Number of active contributing members Number of inactive members Average age of contributing members Average length of service of contributing members | 8.1 years | 26.1 years | 26.4 years | 29.3 years | 27.2 years | 24.9 years | |
| | 0 | 11 | 7 | 1 | 4 | 2 | |
| | 2 | 20 | 13 | 20 | 9 | 4 | |
| | 1 | 9 | 12 | 6 | 46 | 0 | |
| | 40.8 years | 43.8 years | 43.4 years | 36.6 years | 43.1 years | 52.3 years | |
| | 1.8 years | 9.0 years | 5.4 years | 11.9 years | 5.3 years | 15.7 years | |
| SUMMARY OF ACTUARIAL INFORMATION 1. Actuarial Accrued Liability a. Contributing Members b. Noncontributing Members c. Annuitants 2. Total Actuarial Accrued Liability 3. Actuarial value of assets 4. Unfunded/(overfunded) actuarial accrued liability: (2) - (3) 5. Funded Ratio: (3) / (2) 6. Annual Payroll | \$609,525 | \$2,159,102 | \$39,839 | \$406,287 | \$359,968 | \$321,518 | |
| | 2,477 | 854,121 | 61,987 | 122,086 | 225,364 | 90,201 | |
| | 154,489 | 281,719 | 0 | 1,065,403 | 150,673 | 0 | |
| | \$766,491 | \$3,294,942 | \$101,826 | \$1,593,776 | \$736,005 | \$411,719 | |
| | 402,310 | 2,868,496 | 71,273 | 1,948,468 | \$49,514 | \$00,121 | |
| | \$364,181 | \$426,446 | \$30,553 | (\$354,692) | \$186,491 | (\$88,402) | |
| | \$2.5% | 87.1% | 70.0% | 122.3% | 74.7% | 121.5% | |
| | \$446,495 | \$3,644,065 | \$195,620 | \$789,732 | \$209,927 | \$473,623 | |
| | | | | | | | |
| | | | | | | | |
| CITY CONTRIBUTION RATES FOR 2012 Retirement Normal Cost Prior Service Total Retirement Supplemental Death Total Rate Phase-In Rate (Minimum Contribution), Incl. Supplemental Death Statutory Maximum Rate (Total Retirement Only) | 3.57% | 2.71% | 1.01% | 1.10% | 9.17% | 3.91% | |
| | 4.90% | 0.79% | -1.10% | 5.32% | -1.17% | -1.17% | |
| | 8.47% | 3.50% | 2.08% | 0.00% | 14.49% | 2.74% | |
| | 0.14% | 0.11% | 0.10% | 0.00% | 0.27% | 0.09% | |
| | 8.61% | 3.61% | 2.18% | 0.00% | 14.76% | 2.83% | |
| | N/A | N/A | N/A | N/A | N/A | N/A | |
| | N/A | 12.50% | N/A | 7.50% | N/A | 11.50% | |
| ADDITIONAL INFORMATION GASB 25 Equivalent Single Amortization Period as of 1/2012 Number of annuitants Number of active contributing members Number of inactive members Average age of contributing members Average length of service of contributing members | 27.1 years | 22.3 years | 21.8 years | 100.0 years | 27.2 years | 25.2 years | |
| | 1 | 6 | 0 | 19 | 3 | 0 | |
| | 11 | 76 | 7 | 28 | 6 | 12 | |
| | 2 | 55 | 4 | 4 | 4 | 4 | |
| | 45.2 years | 39.7 years | 39.4 years | 43.2 years | 48.8 years | 42.4 years | |
| | 10.4 years | 6.9 years | 2.5 years | 6.6 years | 8.6 years | 7.7 years | |

Actuarial Valuation of Participating Municipalities

CONTINUED

| | Reno (Parker County) | Rhomb | Rice | Richardson | Richland Hills | Richland Springs | Richmond |
|--|----------------------|------------|-------------|---------------|----------------|------------------|--------------|
| SUMMARY OF ACTUARIAL INFORMATION | | | | | | | |
| 1. Actuarial Acrued Liability | | | | | | | |
| a. Contributing Members | \$50,561 | \$392,762 | \$39,107 | \$179,791,617 | \$10,910,327 | \$24,854 | \$14,197,002 |
| b. Noncontributing Members | 24,258 | 133,671 | 57,772 | 29,186,973 | 3,983,475 | 0 | 2,873,508 |
| c. Annuitants | 0 | 60,639 | 0 | 150,172,519 | 7,219,894 | 153,572 | 8,137,014 |
| 2. Total Actuarial Acrued Liability | \$74,819 | \$587,072 | \$96,879 | \$359,151,109 | \$22,113,696 | \$178,426 | \$25,207,524 |
| 3. Actuarial value of assets | 104,846 | 499,188 | 129,596 | 313,084,736 | 17,870,012 | 195,810 | 20,970,763 |
| 4. Unfunded/(overfunded) actuarial acrued liability: (2) - (3) | (\$30,027) | \$87,884 | (\$32,717) | \$46,066,373 | \$4,243,684 | (\$17,384) | \$4,236,761 |
| 5. Funded Ratio: (3) / (2) | 140.1% | 85.0% | 133.8% | 87.2% | 80.8% | 109.7% | 83.2% |
| 6. Annual Payroll | \$430,679 | \$547,247 | \$168,140 | \$60,590,285 | \$4,014,233 | \$16,902 | \$6,370,405 |
| CITY CONTRIBUTION RATES FOR 2012 | | | | | | | |
| Retirement | | | | | | | |
| Normal Cost | 1.74% | 1.43% | 0.54% | 10.23% | 10.88% | 13.28% | 10.44% |
| Prior Service | -0.44% | 1.10% | -0.54% | 4.56% | 6.34% | -6.47% | 3.98% |
| Total Retirement | 1.30% | 2.53% | 0.00% | 14.79% | 17.22% | 6.81% | 14.42% |
| Supplemental Death | 0.10% | 0.16% | 0.08% | 0.00% | 0.23% | 1.17% | 0.17% |
| Total Rate | 1.40% | 2.69% | 0.08% | 14.79% | 17.45% | 7.98% | 14.59% |
| Phase-In Rate (Minimum Contribution), Incl. Supplemental Death | N/A | N/A | N/A | N/A | 17.33% | N/A | 14.26% |
| Statutory Maximum Rate (Total Retirement Only) | N/A | 13.50% | 7.50% | N/A | N/A | N/A | N/A |
| ADDITIONAL INFORMATION | | | | | | | |
| GASB 25 Equivalent Single Amortization Period as of 1/2012 | 24.9 years | 21.8 years | 100.0 years | 27.2 years | 27.2 years | 25.0 years | 27.3 years |
| Number of annuitants | 0 | 2 | 0 | 468 | 59 | 1 | 30 |
| Number of active contributing members | 12 | 13 | 5 | 956 | 80 | 1 | 135 |
| Number of inactive members | 17 | 21 | 6 | 304 | 88 | 0 | 70 |
| Average age of contributing members | 42.2 years | 42.6 years | 41.9 years | 43.9 years | 46.2 years | 67.0 years | 42.1 years |
| Average length of service of contributing members | 2.3 years | 9.1 years | 4.3 years | 13.6 years | 10.8 years | 18.2 years | 10.4 years |
| SUMMARY OF ACTUARIAL INFORMATION | | | | | | | |
| 1. Actuarial Acrued Liability | | | | | | | |
| a. Contributing Members | \$1,455,578 | \$132,136 | \$3,562,235 | \$262,924 | \$82,298 | \$5,149,091 | \$9,350,016 |
| b. Noncontributing Members | 278,171 | 15,447 | 764,215 | 31,432 | 8,273 | 743,785 | 1,883,857 |
| c. Annuitants | 718,279 | 57,458 | 118,502 | 205,040 | 0 | 3,979,205 | 1,570,298 |
| 2. Total Actuarial Acrued Liability | \$2,452,028 | \$205,041 | \$4,444,952 | \$499,396 | \$90,571 | \$9,872,081 | \$12,804,171 |
| 3. Actuarial value of assets | 1,846,409 | 61,173 | 2,716,219 | 299,773 | 137,028 | 7,578,768 | 9,342,109 |
| 4. Unfunded/(overfunded) actuarial acrued liability: (2) - (3) | \$605,619 | \$143,868 | \$1,728,733 | \$199,623 | (\$46,457) | \$2,293,313 | \$3,462,062 |
| 5. Funded Ratio: (3) / (2) | 75.3% | 29.8% | 61.1% | 60.0% | 151.3% | 76.8% | 73.0% |
| 6. Annual Payroll | \$811,513 | \$259,417 | \$3,937,839 | \$369,108 | \$173,534 | \$2,285,828 | \$6,409,180 |
| CITY CONTRIBUTION RATES FOR 2012 | | | | | | | |
| Retirement | | | | | | | |
| Normal Cost | 6.61% | 1.43% | 5.23% | 0.66% | 1.81% | 10.73% | 8.68% |
| Prior Service | 4.45% | 3.77% | 2.63% | 3.69% | -1.69% | 6.00% | 3.23% |
| Total Retirement | 11.06% | 5.20% | 7.86% | 4.35% | 0.12% | 16.73% | 11.91% |
| Supplemental Death | 0.17% | 0.11% | 0.10% | 0.25% | 0.27% | 0.27% | 0.00% |
| Total Rate | 11.23% | 5.31% | 7.96% | 4.53% | 0.37% | 17.00% | 11.91% |
| Phase-In Rate (Minimum Contribution), Incl. Supplemental Death | 11.18% | N/A | N/A | N/A | N/A | 16.31% | N/A |
| Statutory Maximum Rate (Total Retirement Only) | 11.50% | N/A | N/A | N/A | N/A | N/A | 13.50% |
| ADDITIONAL INFORMATION | | | | | | | |
| GASB 25 Equivalent Single Amortization Period as of 1/2012 | 27.4 years | 22.1 years | 27.2 years | 21.9 years | 24.9 years | 27.3 years | 27.3 years |
| Number of annuitants | 7 | 1 | 5 | 3 | 0 | 41 | 16 |
| Number of active contributing members | 18 | 7 | 114 | 7 | 60 | 109 | 55 |
| Number of inactive members | 18 | 4 | 65 | 8 | 6 | 26 | 39.4 years |
| Average age of contributing members | 45.4 years | 40.6 years | 39.0 years | 41.1 years | 49.4 years | 43.6 years | 8.1 years |
| Average length of service of contributing members | 12.1 years | 6.6 years | 6.3 years | 7.9 years | 4.9 years | 8.7 years | |

Actuarial Valuation of Participating Municipalities

CONTINUED

| | Robert Lee | Robinson | Robstown | Robstown Utility Systems | Roby | Rockdale | Rockport | | | | |
|---|---|--|---|---|--|---|---|--|---|---|---|
| SUMMARY OF ACTUARIAL INFORMATION 1. Actuarial Acrued Liability a. Contributing Members b. Noncontributing Members c. Annuitants 2. Total Actuarial Acrued Liability 3. Actuarial value of assets 4. Unfunded/(overfunded) actuarial accrued liability: (2) - (3) 5. Funded Ratio: (3) / (2) 6. Annual Payroll | \$53,330 -3,608 77,629 \$134,567 76,590 \$57,977 \$127,211 | \$4,159,307 551,569 712,205 \$5,423,081 3,911,393 \$1,511,688 72.1% | \$5,575,825 1,039,832 2,941,715 \$9,557,372 8,695,816 \$861,556 91.0% | \$5,432,514 1,106,522 4,209,331 \$10,748,387 7,973,422 \$2,774,965 74.2% | \$61,711 87,044 439,037 \$587,792 622,155 (\$34,363) 105.8% | \$1,680,021 359,960 1,046,114 \$3,086,095 2,090,545 \$995,550 67.7% | \$11,900,787 1,036,994 5,325,480 \$18,263,261 14,763,503 \$3,499,758 80.8% | | | | |
| | CITY CONTRIBUTION RATES FOR 2012 Retirement Normal Cost Prior Service Total Retirement Supplemental Death Total Rate Phase-In Rate (Minimum Contribution), Incl. Supplemental Death Statutory Maximum Rate (Total Retirement Only) | 1.40% 3.11% 4.51% 0.16% 4.67% N/A N/A | 7.03% 4.01% 11.04% 0.13% 11.17% N/A 13.50% | 5.40% 1.33% 6.73% 0.14% 6.87% N/A 9.50% | 9.05% 8.39% 17.44% 0.21% 17.65% 17.27% N/A | 2.52% -2.18% 0.34% 0.32% 0.66% N/A N/A | 5.71% 3.85% 9.56% 0.23% 9.75% 9.72% 11.50% | 10.34% 4.76% 15.10% 0.23% 15.33% 15.20% 15.50% | | | |
| | | ADDITIONAL INFORMATION GASB 25 Equivalent Single Amortization Period as of 1/2012 Number of annuitants Number of active contributing members Number of inactive members Average age of contributing members Average length of service of contributing members | 21.9 years 2 5 1 39.7 years 5.7 years | 27.7 years 10 60 26 41.0 years 8.9 years | 26.8 years 30 99 51 38.9 years 7.9 years | 27.1 years 29 47 24 41.8 years 13.4 years | 25.0 years 3 4 4 35.5 years 4.6 years | 26.9 years 19 47 24 44.0 years 7.6 years | 27.3 years 36 112 4 45.9 years 10.7 years | | |
| | | | SUMMARY OF ACTUARIAL INFORMATION 1. Actuarial Acrued Liability a. Contributing Members b. Noncontributing Members c. Annuitants 2. Total Actuarial Acrued Liability 3. Actuarial value of assets 4. Unfunded/(overfunded) actuarial accrued liability: (2) - (3) 5. Funded Ratio: (3) / (2) 6. Annual Payroll | \$317,299 4,992 18,130 \$340,421 319,748 \$20,673 93.9% \$191,162 | \$35,471,289 4,335,367 10,470,873 \$50,277,529 35,681,831 \$14,595,698 71.0% \$15,242,847 | \$489,066 41,778 121,707 \$652,551 489,996 \$162,555 75.1% \$317,315 | \$432,640 387,752 258,926 \$1,079,318 1,079,741 (\$423) 100.0% \$550,969 | \$5,655,664 368,297 1,060,090 \$7,084,051 \$2,297,171 \$1,786,880 74.8% \$3,364,177 | \$210,987 31,564 0 \$245,551 254,634 (\$12,083) 105.0% \$258,989 | \$64,640 36,013 24,497 \$125,150 118,727 \$6,423 94.9% \$308,672 | |
| | | | | CITY CONTRIBUTION RATES FOR 2012 Retirement Normal Cost Prior Service Total Retirement Supplemental Death Total Rate Phase-In Rate (Minimum Contribution), Incl. Supplemental Death Statutory Maximum Rate (Total Retirement Only) | 1.61% 0.74% 2.35% 0.00% 2.35% N/A N/A | 10.17% 5.74% 15.91% 0.11% 16.02% 15.42% N/A | 3.04% 3.06% 6.10% 0.00% 6.10% N/A N/A | 4.82% 0.00% 4.82% 0.15% 4.97% N/A 12.50% | 8.00% 3.20% 11.20% 0.19% 11.39% 11.01% 11.50% | 2.20% -0.29% 1.91% 0.22% 2.13% N/A N/A | 0.16% 0.15% 0.31% 0.15% 0.46% N/A N/A |
| | | | | | ADDITIONAL INFORMATION GASB 25 Equivalent Single Amortization Period as of 1/2012 Number of annuitants Number of active contributing members Number of inactive members Average age of contributing members Average length of service of contributing members | 21.8 years 1 6 2 41.7 years 13.6 years | 27.2 years 48 253 62 41.1 years 11.0 years | 27.3 years 3 10 10 47.9 years 12.6 years | 0.0 years 4 12 14 42.0 years 6.1 years | 26.9 years 20 118 32 43.8 years 9.8 years | 25.5 years 0 7 3 52.0 years 10.8 years |

Actuarial Valuation of Participating Municipalities

CONTINUED

| | Rosenberg | Rotian | Round Rock | Rowlett | Royse City | Rate | Runway Bay |
|---|--------------|------------|---------------|--------------|-------------|------------|-------------|
| SUMMARY OF ACTUARIAL INFORMATION | | | | | | | |
| 1. Actuarial Accrued Liability | | | | | | | |
| a. Contributing Members | \$22,021,655 | \$175,921 | \$96,047,670 | \$51,272,065 | \$2,008,451 | \$128,821 | \$216,183 |
| b. Noncontributing Members | 6,945,924 | 20,536 | 8,581,069 | 12,204,434 | 8,581,069 | 36,224 | 56,793 |
| c. Annuitants | 15,324,799 | 138,351 | 34,705,352 | 15,393,570 | 622,863 | 0 | 38,210 |
| 2. Total Actuarial Accrued Liability | \$44,292,378 | \$334,808 | \$139,334,091 | \$78,870,069 | \$3,276,858 | \$165,045 | \$311,186 |
| 3. Actuarial value of assets | 33,596,232 | 317,589 | 103,664,204 | 61,940,838 | 2,267,612 | 159,139 | 411,281 |
| 4. Unfunded/(overfunded) actuarial accrued liability: (2) - (3) | \$10,696,146 | \$17,219 | \$35,669,887 | \$16,929,231 | \$1,009,246 | \$5,906 | \$(100,095) |
| 5. Funded Ratio: (3) / (2) | 75.9% | 94.9% | 74.4% | 78.5% | 69.2% | 96.4% | 132.2% |
| 6. Annual Payroll | \$11,265,506 | \$204,915 | \$43,319,486 | \$19,779,481 | \$2,011,124 | \$70,430 | \$556,888 |
| CITY CONTRIBUTION RATES FOR 2012 | | | | | | | |
| Retirement | | | | | | | |
| Normal Cost | 8.73% | 1.20% | 10.71% | 10.92% | 4.23% | 6.70% | 1.59% |
| Prior Service | 5.70% | 0.59% | 4.95% | 5.13% | 3.36% | 0.55% | -1.13% |
| Total Retirement | 14.43% | 1.79% | 15.66% | 16.05% | 7.59% | 7.25% | 0.46% |
| Supplemental Death | 0.13% | 0.32% | 0.11% | 0.14% | 0.14% | 0.20% | 0.17% |
| Total Rate | 14.56% | 2.11% | 15.77% | 16.19% | 7.73% | 7.45% | 0.63% |
| Phase-In Rate (Minimum Contribution), Incl. Supplemental Death | 14.40% | N/A | 14.62% | 15.97% | N/A | N/A | N/A |
| Statutory Maximum Rate (Total Retirement Only) | N/A | N/A | N/A | N/A | 13.50% | 11.50% | 9.50% |
| ADDITIONAL INFORMATION | | | | | | | |
| GASB 25 Equivalent Single Amortization Period as of 1/2012 | | | | | | | |
| Number of annuitants | 97 | 4 | 27.0 years | 88 | 22.6 years | 23.4 years | 25.1 years |
| Number of active contributing members | 213 | 5 | 154 | 326 | 43 | 0 | 2 |
| Number of inactive members | 141 | 5 | 785 | 193 | 43 | 3 | 15 |
| Average age of contributing members | 39.4 years | 46.5 years | 40.9 years | 43.2 years | 41.5 years | 51.5 years | 45.3 years |
| Average length of service of contributing members | 10.3 years | 10.9 years | 9.6 years | 11.9 years | 7.7 years | 10.3 years | 6.4 years |

| | Runge | Rusk | Sabinal | Sachse | Saginaw | Saint Jo | Salado |
|---|------------|-------------|------------|--------------|--------------|------------|------------|
| SUMMARY OF ACTUARIAL INFORMATION | | | | | | | |
| 1. Actuarial Accrued Liability | | | | | | | |
| a. Contributing Members | \$252,291 | \$1,390,942 | \$399,244 | \$10,076,904 | \$15,647,802 | \$111,578 | \$179,657 |
| b. Noncontributing Members | 39,131 | 119,786 | 16,413 | 2,875,226 | 689,218 | 41,326 | 8,977 |
| c. Annuitants | 72,904 | 748,854 | 286,713 | 2,283,599 | 5,509,051 | 367,163 | 83,668 |
| 2. Total Actuarial Accrued Liability | \$364,326 | \$2,259,582 | \$702,370 | \$11,088,671 | \$21,846,071 | \$202,067 | \$272,302 |
| 3. Actuarial value of assets | 205,750 | 1,993,006 | 711,717 | \$4,147,058 | 12,487,496 | 491,147 | 226,990 |
| 4. Unfunded/(overfunded) actuarial accrued liability: (2) - (3) | \$158,576 | \$266,576 | \$(9,347) | \$6,941,613 | \$9,358,575 | \$28,920 | \$45,312 |
| 5. Funded Ratio: (3) / (2) | 56.5% | 88.2% | 101.3% | 72.8% | 57.2% | 94.4% | 83.4% |
| 6. Annual Payroll | \$108,834 | \$1,401,241 | \$379,261 | \$6,533,000 | \$6,842,230 | \$192,720 | \$296,748 |
| CITY CONTRIBUTION RATES FOR 2012 | | | | | | | |
| Retirement | | | | | | | |
| Normal Cost | 6.92% | 5.27% | 4.19% | 7.08% | 9.51% | 2.56% | 4.46% |
| Prior Service | 8.77% | 1.16% | -0.16% | 3.80% | 8.22% | 0.91% | 1.01% |
| Total Retirement | 15.69% | 6.43% | 4.03% | 10.88% | 17.73% | 3.47% | 5.47% |
| Supplemental Death | 0.37% | 0.19% | 0.25% | 0.13% | 0.12% | 0.24% | 0.27% |
| Total Rate | 16.06% | 6.62% | 4.28% | 11.01% | 17.85% | 3.71% | 5.74% |
| Phase-In Rate (Minimum Contribution), Incl. Supplemental Death | 15.33% | 6.49% | N/A | N/A | 16.65% | N/A | N/A |
| Statutory Maximum Rate (Total Retirement Only) | N/A | 10.50% | 9.50% | 13.50% | N/A | 10.50% | N/A |
| ADDITIONAL INFORMATION | | | | | | | |
| GASB 25 Equivalent Single Amortization Period as of 1/2012 | | | | | | | |
| Number of annuitants | 27.0 years | 26.4 years | 23.8 years | 27.2 years | 27.1 years | 26.6 years | 23.1 years |
| Number of active contributing members | 2 | 12 | 6 | 25 | 34 | 5 | 3 |
| Number of inactive members | 5 | 39 | 14 | 126 | 141 | 7 | 8 |
| Average age of contributing members | 2 | 11 | 18 | 68 | 38 | 9 | 3 |
| Average length of service of contributing members | 51.5 years | 43.0 years | 45.7 years | 42.7 years | 41.0 years | 39.9 years | 49.8 years |
| | 8.5 years | 7.4 years | 9.6 years | 9.5 years | 10.8 years | 6.5 years | 5.8 years |

Actuarial Valuation of Participating Municipalities

CONTINUED

| | San Angelo | San Antonio | San Antonio Water System | San Augustine | San Benito | San Felipe | San Juan |
|---|---------------|-----------------|--------------------------|---------------|-------------|------------|--------------|
| SUMMARY OF ACTUARIAL INFORMATION 1. Actuarial Accrued Liability a. Contributing Members b. Noncontributing Members c. Annuitants 2. Total Actuarial Accrued Liability 3. Actuarial value of assets 4. Unfunded/(overfunded) actuarial accrued liability: (2) - (3) 5. Funded Ratio: (3) / (2) 6. Annual Payroll | \$73,489,203 | \$485,063,767 | \$78,459,358 | \$1,540,789 | \$5,570,140 | \$110,828 | \$4,268,036 |
| | 8,824,530 | 94,023,147 | 8,985,255 | 377,827 | 969,070 | 50,142 | 1,304,153 |
| | 86,437,565 | 494,892,801 | 53,120,212 | 1,753,679 | 1,879,293 | 0 | 686,129 |
| | \$168,751,298 | \$1,073,979,715 | \$140,564,825 | \$3,672,295 | \$8,418,503 | \$160,970 | \$6,258,318 |
| | 129,794,149 | 973,553,888 | 116,123,357 | 3,056,117 | 7,159,554 | 112,939 | 6,577,795 |
| | \$38,957,149 | \$100,425,827 | \$24,441,468 | \$616,178 | \$1,258,949 | \$48,031 | (\$319,477) |
| | 76.9% | 90.6% | 82.6% | 83.2% | 85.0% | 70.2% | 105.1% |
| | \$29,171,424 | \$264,569,008 | \$86,012,951 | \$1,111,664 | \$5,522,316 | \$224,062 | \$6,467,284 |
| CITY CONTRIBUTION RATES FOR 2012 Retirement Normal Cost Prior Service Total Retirement Supplemental Death Total Rate Phase-In Rate (Minimum Contribution), Incl. Supplemental Death Statutory Maximum Rate (Total Retirement Only) | 10.68% | 7.61% | 2.48% | 8.45% | 3.27% | 1.86% | 1.22% |
| | 8.02% | 2.44% | 1.70% | 3.34% | 1.55% | 1.46% | -0.31% |
| | 18.70% | 10.05% | 4.18% | 11.79% | 4.82% | 3.32% | 0.91% |
| | 0.00% | 0.00% | 0.00% | 0.21% | 0.18% | 0.18% | 0.13% |
| | 18.70% | 10.05% | 4.18% | 12.00% | 5.00% | 3.50% | 1.04% |
| | N/A | N/A | N/A | 11.57% | N/A | N/A | N/A |
| | N/A | N/A | 5.50% | 13.50% | 11.50% | N/A | 10.50% |
| | | | | | | | |
| ADDITIONAL INFORMATION GASB 25 Equivalent Single Amortization Period as of 1/2012 Number of annuitants Number of active contributing members Number of inactive members Average age of contributing members Average length of service of contributing members | 27.1 years | 24.1 years | 27.3 years | 26.9 years | 22.1 years | 22.0 years | 25.1 years |
| | 486 | 3,402 | 833 | 13 | 33 | 0 | 26 |
| | 696 | 5,951 | 1,609 | 33 | 161 | 4 | 196 |
| | 239 | 2,188 | 404 | 16 | 81 | 4 | 106 |
| | 42.8 years | 45.4 years | 45.4 years | 46.6 years | 43.4 years | 53.8 years | 39.7 years |
| | 10.7 years | 11.5 years | 14.3 years | 6.9 years | 9.8 years | 10.0 years | 7.7 years |
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| | | | | | | | |
| SUMMARY OF ACTUARIAL INFORMATION 1. Actuarial Accrued Liability a. Contributing Members b. Noncontributing Members c. Annuitants 2. Total Actuarial Accrued Liability 3. Actuarial value of assets 4. Unfunded/(overfunded) actuarial accrued liability: (2) - (3) 5. Funded Ratio: (3) / (2) 6. Annual Payroll | \$74,716,563 | \$2,286,441 | \$3,350,482 | \$265,536 | \$4,805,078 | \$40,350 | \$24,872,090 |
| | 14,311,495 | 180,917 | 279,911 | 462,457 | 925,939 | 62,866 | 2,513,601 |
| | 33,472,779 | 1,765,890 | 1,033,276 | 399,370 | 1,736,093 | 40,553 | 4,406,943 |
| | \$122,500,837 | \$4,233,248 | \$4,663,669 | \$1,127,363 | \$7,467,110 | \$143,769 | \$31,792,634 |
| | 88,314,595 | 3,326,566 | 4,202,344 | 1,116,715 | 4,737,129 | 202,647 | 18,696,437 |
| | \$34,186,242 | \$906,682 | \$461,325 | \$10,648 | \$2,729,981 | (\$58,878) | \$13,096,197 |
| | 72.1% | 78.6% | 90.1% | 99.1% | 63.4% | 141.0% | 58.8% |
| | \$27,882,567 | \$1,609,440 | \$2,486,878 | \$1,044,344 | \$2,835,180 | \$165,274 | \$13,083,704 |
| CITY CONTRIBUTION RATES FOR 2012 Retirement Normal Cost Prior Service Total Retirement Supplemental Death Total Rate Phase-In Rate (Minimum Contribution), Incl. Supplemental Death Statutory Maximum Rate (Total Retirement Only) | 10.90% | 7.19% | 5.40% | 3.40% | 6.49% | 1.81% | 9.36% |
| | 7.35% | 3.33% | 1.24% | 0.12% | 5.79% | -1.81% | 6.01% |
| | 18.25% | 10.52% | 6.64% | 3.52% | 12.28% | 0.00% | 15.37% |
| | 0.14% | 0.26% | 0.11% | 0.10% | 0.00% | 0.21% | 0.15% |
| | 18.39% | 10.78% | 6.75% | 3.62% | 12.28% | 0.21% | 15.52% |
| | 16.71% | 10.16% | N/A | N/A | N/A | N/A | 14.57% |
| | N/A | 10.50% | 12.50% | 11.50% | N/A | 10.50% | N/A |
| | | | | | | | |
| ADDITIONAL INFORMATION GASB 25 Equivalent Single Amortization Period as of 1/2012 Number of annuitants Number of active contributing members Number of inactive members Average age of contributing members Average length of service of contributing members | 27.2 years | 27.9 years | 22.7 years | 10.5 years | 27.0 years | 37.6 years | 27.1 years |
| | 177 | 18 | 7 | 8 | 14 | 1 | 37 |
| | 522 | 44 | 55 | 29 | 65 | 6 | 284 |
| | 208 | 8 | 20 | 36 | 47 | 5 | 121 |
| | 41.8 years | 42.6 years | 40.8 years | 36.3 years | 41.1 years | 45.8 years | 40.7 years |
| | 10.8 years | 7.5 years | 9.8 years | 2.3 years | 8.8 years | 4.8 years | 8.7 years |
| | | | | | | | |
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| SUMMARY OF ACTUARIAL INFORMATION 1. Actuarial Accrued Liability a. Contributing Members b. Noncontributing Members c. Annuitants 2. Total Actuarial Accrued Liability 3. Actuarial value of assets 4. Unfunded/(overfunded) actuarial accrued liability: (2) - (3) 5. Funded Ratio: (3) / (2) 6. Annual Payroll | \$74,716,563 | \$2,286,441 | \$3,350,482 | \$265,536 | \$4,805,078 | \$40,350 | \$24,872,090 |
| | 14,311,495 | 180,917 | 279,911 | 462,457 | 925,939 | 62,866 | 2,513,601 |
| | 33,472,779 | 1,765,890 | 1,033,276 | 399,370 | 1,736,093 | 40,553 | 4,406,943 |
| | \$122,500,837 | \$4,233,248 | \$4,663,669 | \$1,127,363 | \$7,467,110 | \$143,769 | \$31,792,634 |
| | 88,314,595 | 3,326,566 | 4,202,344 | 1,116,715 | 4,737,129 | 202,647 | 18,696,437 |
| | \$34,186,242 | \$906,682 | \$461,325 | \$10,648 | \$2,729,981 | (\$58,878) | \$13,096,197 |
| | 72.1% | 78.6% | 90.1% | 99.1% | 63.4% | 141.0% | 58.8% |
| | \$27,882,567 | \$1,609,440 | \$2,486,878 | \$1,044,344 | \$2,835,180 | \$165,274 | \$13,083,704 |
| CITY CONTRIBUTION RATES FOR 2012 Retirement Normal Cost Prior Service Total Retirement Supplemental Death Total Rate Phase-In Rate (Minimum Contribution), Incl. Supplemental Death Statutory Maximum Rate (Total Retirement Only) | 10.90% | 7.19% | 5.40% | 3.40% | 6.49% | 1.81% | 9.36% |
| | 7.35% | 3.33% | 1.24% | 0.12% | 5.79% | -1.81% | 6.01% |
| | 18.25% | 10.52% | 6.64% | 3.52% | 12.28% | 0.00% | 15.37% |
| | 0.14% | 0.26% | 0.11% | 0.10% | 0.00% | 0.21% | 0.15% |
| | 18.39% | 10.78% | 6.75% | 3.62% | 12.28% | 0.21% | 15.52% |
| | 16.71% | 10.16% | N/A | N/A | N/A | N/A | 14.57% |
| | N/A | 10.50% | 12.50% | 11.50% | N/A | 10.50% | N/A |
| | | | | | | | |
| ADDITIONAL INFORMATION GASB 25 Equivalent Single Amortization Period as of 1/2012 Number of annuitants Number of active contributing members Number of inactive members Average age of contributing members Average length of service of contributing members | 27.2 years | 27.9 years | 22.7 years | 10.5 years | 27.0 years | 37.6 years | 27.1 years |
| | 177 | 18 | 7 | 8 | 14 | 1 | 37 |
| | 522 | 44 | 55 | 29 | 65 | 6 | 284 |
| | 208 | 8 | 20 | 36 | 47 | 5 | 121 |
| | 41.8 years | 42.6 years | 40.8 years | 36.3 years | 41.1 years | 45.8 years | 40.7 years |
| | 10.8 years | 7.5 years | 9.8 years | 2.3 years | 8.8 years | 4.8 years | 8.7 years |
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Actuarial Valuation of Participating Municipalities

CONTINUED

| | Schulenburg | Seabrook | Seadrift | Seagoville | Seagraves | Seely | Seguin |
|---|-------------|--------------|-------------|--------------|-------------|-------------|--------------|
| SUMMARY OF ACTUARIAL INFORMATION | | | | | | | |
| 1. Actuarial Accrued Liability | | | | | | | |
| a. Contributing Members | \$5,477,769 | \$17,132,662 | \$259,972 | \$7,045,712 | \$406,145 | \$5,642,454 | \$21,989,989 |
| b. Noncontributing Members | 232,970 | 1,918,012 | 6,709 | 1,160,783 | 78,339 | 2,278,109 | 4,692,038 |
| c. Annuitants | 4,130,370 | 6,041,368 | 51,360 | 1,941,446 | 1,154,617 | 1,272,085 | 21,971,278 |
| 2. Total Actuarial Accrued Liability | \$9,841,109 | \$25,092,042 | \$318,041 | \$10,147,941 | \$1,639,101 | \$9,192,648 | \$48,653,305 |
| 3. Actuarial value of assets | 7,399,765 | 18,532,353 | 201,209 | 8,551,609 | 1,268,269 | 6,546,968 | 44,201,707 |
| 4. Unfunded/(overfunded) actuarial accrued liability: (2) - (3) | \$2,441,344 | \$6,559,689 | \$116,832 | \$1,596,332 | \$370,832 | \$2,645,680 | \$4,451,598 |
| 5. Funded Ratio: (3) / (2) | 75.2% | 73.9% | 63.3% | 84.3% | 77.4% | 71.2% | 90.9% |
| 6. Annual Payroll | \$1,624,125 | \$5,489,387 | \$344,354 | \$4,235,841 | \$439,575 | \$2,668,671 | \$13,132,435 |
| CITY CONTRIBUTION RATES FOR 2012 | | | | | | | |
| Retirement | | | | | | | |
| Normal Cost | 13.32% | 12.49% | 1.98% | 6.90% | 5.83% | 9.24% | 5.39% |
| Prior Service | 9.06% | 7.21% | 2.31% | 2.56% | 5.05% | 5.95% | 2.57% |
| Total Retirement | 22.38% | 19.70% | 4.29% | 9.46% | 10.88% | 15.19% | 7.96% |
| Supplemental Death | 0.19% | 0.17% | 0.18% | 0.13% | 0.29% | 0.15% | 0.19% |
| Total Rate | 22.57% | 19.87% | 4.47% | 9.59% | 11.17% | 15.34% | 8.15% |
| Phase-In Rate (Minimum Contribution), Incl. Supplemental Death | 21.05% | 18.54% | N/A | N/A | 10.31% | 14.36% | N/A |
| Statutory Maximum Rate (Total Retirement Only) | N/A | N/A | N/A | 13.50% | 11.50% | N/A | N/A |
| ADDITIONAL INFORMATION | | | | | | | |
| GASB 25 Equivalent Single Amortization Period as of 1/2012 | 26.9 years | 26.9 years | 22.0 years | 22.1 years | 27.2 years | 27.1 years | 18.7 years |
| Number of annuitants | 18 | 32 | 1 | 25 | 11 | 13 | 166 |
| Number of active contributing members | 37 | 89 | 9 | 91 | 14 | 54 | 297 |
| Number of inactive members | 11 | 24 | 1 | 57 | 15 | 27 | 114 |
| Average age of contributing members | 46.1 years | 45.1 years | 46.0 years | 42.1 years | 37.0 years | 42.1 years | 42.6 years |
| Average length of service of contributing members | 15.1 years | 12.5 years | 10.2 years | 10.0 years | 4.4 years | 10.5 years | 10.5 years |
| SUMMARY OF ACTUARIAL INFORMATION | | | | | | | |
| 1. Actuarial Accrued Liability | | | | | | | |
| a. Contributing Members | \$6,214,009 | \$6,072,306 | \$175,328 | \$1,413,197 | \$334,584 | \$1,023,179 | \$2,199,928 |
| b. Noncontributing Members | 338,146 | 1,176,241 | 431,873 | 353,277 | 333,644 | 17,412 | 1,101,557 |
| c. Annuitants | 1,571,876 | 3,840,271 | 291,579 | 1,427,706 | 45,083 | 576,414 | 324,855 |
| 2. Total Actuarial Accrued Liability | \$8,124,031 | \$11,088,818 | \$898,780 | \$3,194,180 | \$717,311 | \$1,617,005 | \$3,626,340 |
| 3. Actuarial value of assets | 6,156,335 | 9,043,455 | 1,114,750 | 2,724,791 | 770,401 | 1,138,536 | 2,618,995 |
| 4. Unfunded/(overfunded) actuarial accrued liability: (2) - (3) | \$1,967,696 | \$2,045,363 | (\$215,970) | \$469,389 | (\$57,090) | \$478,469 | \$1,007,345 |
| 5. Funded Ratio: (3) / (2) | 75.8% | 81.6% | 124.0% | 85.3% | 108.0% | 70.4% | 72.2% |
| 6. Annual Payroll | \$3,532,229 | \$2,279,091 | \$486,364 | \$1,003,220 | \$441,635 | \$640,358 | \$1,970,706 |
| CITY CONTRIBUTION RATES FOR 2012 | | | | | | | |
| Retirement | | | | | | | |
| Normal Cost | 9.44% | 10.69% | 4.54% | 5.30% | 3.69% | 4.82% | 6.14% |
| Prior Service | 3.36% | 5.41% | -2.80% | 2.81% | -0.81% | 4.52% | 3.47% |
| Total Retirement | 12.80% | 16.10% | 1.74% | 8.11% | 2.88% | 9.34% | 9.61% |
| Supplemental Death | 0.11% | 0.23% | 0.12% | 0.27% | 0.19% | 0.39% | 0.17% |
| Total Rate | 12.91% | 16.33% | 1.86% | 8.38% | 3.07% | 9.73% | 9.78% |
| Phase-In Rate (Minimum Contribution), Incl. Supplemental Death | 12.73% | N/A | 1.71% | N/A | N/A | N/A | N/A |
| Statutory Maximum Rate (Total Retirement Only) | N/A | N/A | 13.50% | 8.50% | 9.50% | N/A | 13.50% |
| ADDITIONAL INFORMATION | | | | | | | |
| GASB 25 Equivalent Single Amortization Period as of 1/2012 | 26.9 years | 26.9 years | 24.9 years | 27.1 years | 25.2 years | 26.8 years | 22.1 years |
| Number of annuitants | 8 | 24 | 5 | 20 | 1 | 12 | 11 |
| Number of active contributing members | 72 | 55 | 30 | 18 | 12 | 47 | 47 |
| Number of inactive members | 22 | 37 | 35 | 14 | 10 | 5 | 78 |
| Average age of contributing members | 39.8 years | 39.9 years | 39.2 years | 44.0 years | 44.3 years | 52.5 years | 40.5 years |
| Average length of service of contributing members | 8.4 years | 8.3 years | 1.7 years | 10.4 years | 7.2 years | 13.6 years | 7.4 years |
| SUMMARY OF ACTUARIAL INFORMATION | | | | | | | |
| 1. Actuarial Accrued Liability | | | | | | | |
| a. Contributing Members | \$2,199,928 | \$1,023,179 | \$1,023,179 | \$1,023,179 | \$334,584 | \$1,023,179 | \$2,199,928 |
| b. Noncontributing Members | 1,101,557 | 17,412 | 431,873 | 353,277 | 333,644 | 17,412 | 1,101,557 |
| c. Annuitants | 324,855 | 576,414 | 291,579 | 1,427,706 | 45,083 | 576,414 | 324,855 |
| 2. Total Actuarial Accrued Liability | \$3,626,340 | \$1,617,005 | \$898,780 | \$3,194,180 | \$717,311 | \$1,617,005 | \$3,626,340 |
| 3. Actuarial value of assets | 2,618,995 | 1,138,536 | 1,114,750 | 2,724,791 | 770,401 | 1,138,536 | 2,618,995 |
| 4. Unfunded/(overfunded) actuarial accrued liability: (2) - (3) | \$1,007,345 | \$478,469 | (\$215,970) | \$469,389 | (\$57,090) | \$478,469 | \$1,007,345 |
| 5. Funded Ratio: (3) / (2) | 72.2% | 70.4% | 124.0% | 85.3% | 108.0% | 70.4% | 72.2% |
| 6. Annual Payroll | \$1,970,706 | \$640,358 | \$486,364 | \$1,003,220 | \$441,635 | \$640,358 | \$1,970,706 |
| CITY CONTRIBUTION RATES FOR 2012 | | | | | | | |
| Retirement | | | | | | | |
| Normal Cost | 6.14% | 4.82% | 4.54% | 5.30% | 3.69% | 4.82% | 6.14% |
| Prior Service | 3.47% | 4.52% | -2.80% | 2.81% | -0.81% | 4.52% | 3.47% |
| Total Retirement | 9.61% | 9.34% | 1.74% | 8.11% | 2.88% | 9.34% | 9.61% |
| Supplemental Death | 0.17% | 0.39% | 0.12% | 0.27% | 0.19% | 0.39% | 0.17% |
| Total Rate | 9.78% | 9.73% | 1.86% | 8.38% | 3.07% | 9.73% | 9.78% |
| Phase-In Rate (Minimum Contribution), Incl. Supplemental Death | N/A | N/A | 1.71% | N/A | N/A | N/A | N/A |
| Statutory Maximum Rate (Total Retirement Only) | N/A | N/A | 13.50% | 8.50% | 9.50% | N/A | 13.50% |
| ADDITIONAL INFORMATION | | | | | | | |
| GASB 25 Equivalent Single Amortization Period as of 1/2012 | 22.1 years | 26.8 years | 24.9 years | 27.1 years | 25.2 years | 26.8 years | 22.1 years |
| Number of annuitants | 11 | 12 | 5 | 20 | 1 | 12 | 11 |
| Number of active contributing members | 47 | 30 | 30 | 18 | 12 | 47 | 47 |
| Number of inactive members | 78 | 5 | 35 | 14 | 10 | 5 | 78 |
| Average age of contributing members | 40.5 years | 52.5 years | 39.2 years | 44.0 years | 44.3 years | 52.5 years | 40.5 years |
| Average length of service of contributing members | 7.4 years | 13.6 years | 1.7 years | 10.4 years | 7.2 years | 13.6 years | 7.4 years |

Actuarial Valuation of Participating Municipalities

CONTINUED

| | Shenandoah | Shepherd | Sherman | Shiner | Shoreacres | Silbree | Silverton |
|---|-------------|-------------|---------------|-------------|-------------|--------------|------------|
| SUMMARY OF ACTUARIAL INFORMATION | | | | | | | |
| 1. Actuarial Accrued Liability | | | | | | | |
| a. Contributing Members | \$4,651,516 | \$197,061 | \$50,214,040 | \$1,466,121 | \$436,742 | \$5,621,066 | \$82,195 |
| b. Noncontributing Members | 1,217,274 | 56,008 | 7,445,482 | 66,132 | 464,703 | 1,189,890 | 0 |
| c. Annuitants | 313,274 | 0 | 44,102,311 | 1,236,876 | 245,087 | 5,969,609 | 789,538 |
| 2. Total Actuarial Accrued Liability | \$6,182,064 | \$253,069 | \$101,761,833 | \$2,769,129 | \$1,146,532 | \$12,780,565 | \$871,733 |
| 3. Actuarial value of assets | 3,225,935 | 335,695 | 84,940,639 | 2,455,559 | 1,057,752 | 9,170,380 | 734,231 |
| 4. Unfunded/(overfunded) actuarial accrued liability: (2) - (3) | \$2,956,629 | (\$82,626) | \$16,821,194 | \$313,570 | \$88,780 | \$3,610,185 | \$137,502 |
| 5. Funded Ratio: (3) / (2) | 52.2% | 132.6% | 83.5% | 88.7% | 92.3% | 71.8% | 84.2% |
| 6. Annual Payroll | \$3,592,082 | \$234,034 | \$19,966,807 | \$848,458 | \$632,478 | \$2,619,652 | \$57,814 |
| CITY CONTRIBUTION RATES FOR 2012 | | | | | | | |
| Retirement | | | | | | | |
| Normal Cost | 7.89% | 2.75% | 10.14% | 4.93% | 3.93% | 9.62% | 9.58% |
| Prior Service | 4.92% | -2.22% | 5.07% | 7.15% | 0.87% | 8.28% | 27.25% |
| Total Retirement | 12.81% | 0.53% | 15.21% | 12.08% | 4.80% | 17.90% | 36.83% |
| Supplemental Death | 0.13% | 0.10% | 0.19% | 0.24% | 0.19% | 0.00% | 0.55% |
| Total Rate | 12.94% | 0.63% | 15.40% | 12.32% | 4.99% | 17.90% | 37.38% |
| Phase-In Rate (Minimum Contribution), Incl. Supplemental Death | N/A | N/A | N/A | N/A | N/A | 17.78% | N/A |
| Statutory Maximum Rate (Total Retirement Only) | N/A | 11.50% | N/A | N/A | 9.50% | N/A | N/A |
| ADDITIONAL INFORMATION | | | | | | | |
| GASB 25 Equivalent Single Amortization Period as of 1/2012 | 27.3 years | 25.0 years | 27.0 years | 27.1 years | 25.7 years | 27.1 years | 10.8 years |
| Number of annuitants | 4 | 0 | 247 | 10 | 4 | 38 | 4 |
| Number of active contributing members | 58 | 7 | 398 | 28 | 12 | 64 | 2 |
| Number of inactive members | 31 | 6 | 113 | 8 | 13 | 21 | 0 |
| Average age of contributing members | 42.9 years | 46.4 years | 43.0 years | 46.2 years | 46.3 years | 41.5 years | 54.4 years |
| Average length of service of contributing members | 8.4 years | 8.5 years | 10.8 years | 12.7 years | 8.3 years | 8.9 years | 9.8 years |
| SUMMARY OF ACTUARIAL INFORMATION | | | | | | | |
| 1. Actuarial Accrued Liability | | | | | | | |
| a. Contributing Members | \$2,595,131 | \$3,245 | \$2,419,678 | \$1,938,565 | \$98,026 | \$9,777,852 | \$49,371 |
| b. Noncontributing Members | 720,539 | 106,104 | 777,413 | 775,706 | 0 | 1,929,125 | 27,416 |
| c. Annuitants | 1,279,201 | 2,970 | 2,221,897 | 837,231 | 0 | 11,351,372 | 120,669 |
| 2. Total Actuarial Accrued Liability | \$4,594,871 | \$112,319 | \$5,418,988 | \$3,551,502 | \$98,026 | \$23,058,349 | \$197,456 |
| 3. Actuarial value of assets | 4,012,339 | 154,052 | 5,349,381 | 3,036,790 | 97,208 | 18,659,350 | 171,441 |
| 4. Unfunded/(overfunded) actuarial accrued liability: (2) - (3) | \$582,532 | (\$41,733) | \$69,607 | \$514,712 | \$818 | \$4,398,999 | \$26,015 |
| 5. Funded Ratio: (3) / (2) | 87.3% | 137.2% | 98.7% | 85.5% | 99.2% | 80.9% | 86.8% |
| 6. Annual Payroll | \$1,591,395 | \$93,549 | \$1,816,222 | \$1,854,340 | \$57,099 | \$3,799,931 | \$262,017 |
| CITY CONTRIBUTION RATES FOR 2012 | | | | | | | |
| Retirement | | | | | | | |
| Normal Cost | 6.42% | 1.13% | 5.95% | 4.67% | 4.94% | 11.41% | 2.03% |
| Prior Service | 2.18% | -1.13% | 0.23% | 1.67% | 6.23% | 6.95% | 0.88% |
| Total Retirement | 8.60% | 0.00% | 6.18% | 6.34% | 11.17% | 18.36% | 2.91% |
| Supplemental Death | 0.25% | 0.10% | 0.28% | 0.20% | 0.12% | 0.21% | 0.21% |
| Total Rate | 8.85% | 0.10% | 6.46% | 6.54% | 11.29% | 18.57% | 3.12% |
| Phase-In Rate (Minimum Contribution), Incl. Supplemental Death | 8.26% | N/A | N/A | 6.37% | N/A | 17.37% | N/A |
| Statutory Maximum Rate (Total Retirement Only) | 11.50% | 7.50% | 12.50% | 9.50% | 13.50% | N/A | 9.50% |
| ADDITIONAL INFORMATION | | | | | | | |
| GASB 25 Equivalent Single Amortization Period as of 1/2012 | 27.5 years | 100.0 years | 27.1 years | 27.0 years | 1.2 years | 27.1 years | 15.0 years |
| Number of annuitants | 17 | 1 | 27 | 17 | 0 | 41 | 5 |
| Number of active contributing members | 50 | 6 | 55 | 60 | 2 | 86 | 10 |
| Number of inactive members | 28 | 10 | 31 | 40 | 0 | 36 | 12 |
| Average age of contributing members | 40.3 years | 39.0 years | 43.3 years | 45.5 years | 49.0 years | 43.9 years | 43.7 years |
| Average length of service of contributing members | 7.9 years | 0.3 years | 7.4 years | 7.7 years | 14.5 years | 9.9 years | 2.6 years |
| SUMMARY OF ACTUARIAL INFORMATION | | | | | | | |
| 1. Actuarial Accrued Liability | | | | | | | |
| a. Contributing Members | | | | | | | |
| b. Noncontributing Members | | | | | | | |
| c. Annuitants | | | | | | | |
| 2. Total Actuarial Accrued Liability | | | | | | | |
| 3. Actuarial value of assets | | | | | | | |
| 4. Unfunded/(overfunded) actuarial accrued liability: (2) - (3) | | | | | | | |
| 5. Funded Ratio: (3) / (2) | | | | | | | |
| 6. Annual Payroll | | | | | | | |

Actuarial Valuation of Participating Municipalities

CONTINUED

| | Somerville | Sonoma | Sour Lake | South Houston | South Padre Island | Southlake | Southside Place |
|--|-------------|---------------|-------------|---------------|--------------------|--------------|-----------------|
| SUMMARY OF ACTUARIAL INFORMATION | | | | | | | |
| 1. Actuarial Acrued Liability | | | | | | | |
| a. Contributing Members | \$396,591 | \$1,037,828 | \$321,055 | \$8,615,123 | \$12,564,719 | \$32,983,052 | \$2,066,262 |
| b. Noncontributing Members | 167,762 | 466,336 | 167,115 | 1,133,831 | 7,821,242 | 7,821,242 | 187,018 |
| c. Annuitants | 199,176 | 1,810,743 | 0 | 6,812,344 | 3,260,510 | 10,119,034 | 819,464 |
| 2. Total Actuarial Acrued Liability | \$763,529 | \$3,314,907 | \$488,170 | \$16,561,298 | \$18,452,536 | \$50,923,328 | \$3,072,744 |
| 3. Actuarial value of assets | 713,568 | 2,725,430 | 557,360 | 13,794,065 | 15,874,558 | 41,253,618 | 2,427,179 |
| 4. Unfunded/(overfunded) actuarial acrued liability: (2) - (3) | \$49,961 | \$589,477 | (\$69,190) | \$2,767,233 | \$2,577,978 | \$9,669,710 | \$645,565 |
| 5. Funded Ratio: (3) / (2) | 93.5% | 82.2% | 114.2% | 83.3% | 86.0% | 81.0% | 79.0% |
| 6. Annual Payroll | \$454,802 | \$984,433 | \$538,615 | \$4,610,519 | \$6,508,674 | \$16,707,329 | \$927,182 |
| CITY CONTRIBUTION RATES FOR 2012 | | | | | | | |
| Retirement | | | | | | | |
| Normal Cost | 5.71% | 5.04% | 1.23% | 8.67% | 10.37% | 8.12% | 8.13% |
| Prior Service | 0.64% | 3.67% | -0.81% | 3.61% | 2.37% | 3.47% | 4.07% |
| Total Retirement | 6.35% | 8.71% | 0.42% | 12.28% | 12.74% | 11.59% | 12.20% |
| Supplemental Death | 0.27% | 0.24% | 0.16% | 0.19% | 0.15% | 0.23% | 0.23% |
| Total Rate | 6.62% | 8.95% | 0.58% | 12.47% | 12.89% | 11.71% | 12.43% |
| Phase-In Rate (Minimum Contribution), Incl. Supplemental Death | 6.50% | N/A | N/A | 11.07% | 11.96% | N/A | N/A |
| Statutory Maximum Rate (Total Retirement Only) | 9.50% | N/A | 7.50% | 11.50% | 13.50% | 13.50% | N/A |
| ADDITIONAL INFORMATION | | | | | | | |
| GASB 25 Equivalent Single Amortization Period as of 1/2012 | | | | | | | |
| Number of annuitants | 28.6 years | 26.2 years | 24.9 years | 27.0 years | 27.3 years | 27.2 years | 28.4 years |
| Number of active contributing members | 5 | 21 | 0 | 51 | 25 | 55 | 8 |
| Number of inactive members | 14 | 29 | 14 | 116 | 148 | 280 | 19 |
| Average age of contributing members | 13 | 20 | 29 | 49 | 59 | 124 | 7 |
| Average length of service of contributing members | 48.5 years | 45.5 years | 41.6 years | 44.3 years | 42.8 years | 40.7 years | 43.0 years |
| | 7.4 years | 8.3 years | 8.0 years | 9.7 years | 8.8 years | 10.4 years | 10.8 years |
| | Spearman | Spring Valley | Springtown | Spur | Stafford | Stafford | Stanton |
| SUMMARY OF ACTUARIAL INFORMATION | | | | | | | |
| 1. Actuarial Acrued Liability | | | | | | | |
| a. Contributing Members | \$838,006 | \$4,384,214 | \$1,214,497 | \$263,415 | \$15,568,697 | \$643,065 | \$1,419,518 |
| b. Noncontributing Members | 403,136 | 926,190 | 663,970 | 197,005 | 2,851,260 | 246,916 | 234,461 |
| c. Annuitants | 3,353,064 | 1,895,731 | 553,901 | 0 | 7,237,822 | 1,746,407 | 156,076 |
| 2. Total Actuarial Acrued Liability | \$4,594,206 | \$7,206,135 | \$2,432,368 | \$460,420 | \$25,657,779 | \$2,636,388 | \$1,810,055 |
| 3. Actuarial value of assets | 3,871,248 | 6,749,892 | 2,210,915 | 449,474 | 21,884,303 | 2,453,118 | 1,595,778 |
| 4. Unfunded/(overfunded) actuarial acrued liability: (2) - (3) | \$722,958 | \$456,243 | \$221,453 | \$10,946 | \$3,773,476 | \$183,270 | \$214,277 |
| 5. Funded Ratio: (3) / (2) | 84.3% | 93.7% | 90.9% | 97.6% | 85.3% | 93.0% | 88.2% |
| 6. Annual Payroll | \$658,288 | \$2,014,805 | \$1,451,453 | \$288,540 | \$6,164,125 | \$782,065 | \$843,217 |
| CITY CONTRIBUTION RATES FOR 2012 | | | | | | | |
| Retirement | | | | | | | |
| Normal Cost | 7.39% | 5.46% | 7.28% | 2.05% | 11.92% | 4.31% | 6.03% |
| Prior Service | 6.60% | 1.38% | 0.91% | 0.26% | 3.67% | 1.40% | 1.54% |
| Total Retirement | 13.99% | 6.84% | 8.19% | 2.31% | 15.59% | 5.71% | 7.57% |
| Supplemental Death | 0.17% | 0.22% | 0.14% | 0.13% | 0.19% | 0.40% | 0.24% |
| Total Rate | 14.16% | 7.06% | 8.33% | 2.44% | 15.78% | 6.11% | 7.81% |
| Phase-In Rate (Minimum Contribution), Incl. Supplemental Death | 13.18% | N/A | N/A | N/A | 14.25% | N/A | N/A |
| Statutory Maximum Rate (Total Retirement Only) | 13.50% | N/A | 13.50% | N/A | N/A | 9.50% | 9.50% |
| ADDITIONAL INFORMATION | | | | | | | |
| GASB 25 Equivalent Single Amortization Period as of 1/2012 | | | | | | | |
| Number of annuitants | 27.1 years | 26.4 years | 27.4 years | 21.8 years | 27.2 years | 27.3 years | 26.7 years |
| Number of active contributing members | 18 | 10 | 10 | 0 | 38 | 20 | 5 |
| Number of inactive members | 21 | 37 | 40 | 10 | 125 | 18 | 8 |
| Average age of contributing members | 28 | 19 | 37 | 6 | 45 | 27 | 42.8 years |
| Average length of service of contributing members | 43.8 years | 47.1 years | 41.8 years | 50.3 years | 43.6 years | 48.1 years | 11.9 years |
| | 6.4 years | 14.2 years | 5.9 years | 9.2 years | 9.9 years | 6.6 years | |

Actuarial Valuation of Participating Municipalities

CONTINUED

| | Star Harbor | Stephenville | Sterling City | Sinnott | Stratford | Sudan | Sugar Land | | | | | |
|---|---|--|---|---|--|--|--|--|--|--|--|--|
| SUMMARY OF ACTUARIAL INFORMATION 1. Actuarial Accrued Liability a. Contributing Members b. Noncontributing Members c. Annuitants 2. Total Actuarial Accrued Liability 3. Actuarial value of assets 4. Unfunded/(overfunded) actuarial accrued liability: (2) - (3) 5. Funded Ratio: (3) / (2) 6. Annual Payroll | \$184,637 267,611 117,150 \$569,398 502,629 \$66,769 88.3% \$160,679 | \$17,961,193 2,299,584 8,438,165 \$28,698,942 23,356,321 \$5,342,621 81.4% \$6,345,408 | \$176,307 17,314 89,056 \$282,677 306,581 (\$23,904) 108.5% \$177,333 | \$534,049 603,215 77,262 \$1,214,526 1,503,337 (\$288,811) 123.8% \$465,820 | \$284,455 150,775 510,110 \$945,340 629,203 \$316,137 66.6% \$428,709 | \$179,128 9,303 270,133 \$458,564 486,428 (\$27,864) 106.1% \$229,252 | \$91,567,568 10,802,227 19,957,657 \$122,327,452 97,156,861 \$25,170,591 79.4% \$37,227,194 | | | | | |
| | CITY CONTRIBUTION RATES FOR 2012 Retirement Normal Cost Prior Service Total Retirement Supplemental Death Total Rate Phase-In Rate (Minimum Contribution), Incl. Supplemental Death Statutory Maximum Rate (Total Retirement Only) | 9.54% 2.51% 12.05% 0.49% 12.54% 11.50% | 10.81% 5.07% 15.88% 0.17% 16.05% 15.32% N/A | 2.13% -0.85% 1.28% 0.00% 1.28% N/A 7.50% | 4.08% -3.90% 0.18% 0.25% 0.43% N/A 9.50% | 5.21% 4.47% 9.68% 0.56% 10.24% N/A N/A | 1.58% -0.64% 15.06% 0.00% 0.94% N/A 7.50% | 11.00% 4.06% 15.06% 0.13% 15.19% 14.72% N/A | | | | |
| | | ADDITIONAL INFORMATION GASB 25 Equivalent Single Amortization Period as of 1/2012 Number of annuitants Number of active contributing members Number of inactive members Average age of contributing members Average length of service of contributing members | 26.8 years 4 4 5 47.5 years 8.4 years | 27.0 years 54 137 51 43.2 years 12.2 years | 24.9 years 3 6 1 47.0 years 12.1 years | 25.0 years 3 11 12 47.1 years 8.6 years | 26.7 years 8 11 25 48.0 years 5.0 years | 34.8 years 3 7 1 40.4 years 10.2 years | 27.1 years 87 610 196 41.7 years 11.1 years | | | |
| | | | SUMMARY OF ACTUARIAL INFORMATION 1. Actuarial Accrued Liability a. Contributing Members b. Noncontributing Members c. Annuitants 2. Total Actuarial Accrued Liability 3. Actuarial value of assets 4. Unfunded/(overfunded) actuarial accrued liability: (2) - (3) 5. Funded Ratio: (3) / (2) 6. Annual Payroll | \$13,743,369 1,842,711 10,289,698 \$25,875,778 26,095,670 (\$219,892) 100.8% \$6,480,497 | \$449,565 629,136 1,005,692 \$2,084,393 1,822,664 \$261,730 87.4% \$532,151 | \$2,150,442 459,810 878,764 \$3,489,016 2,438,267 \$1,050,749 69.9% \$1,455,284 | \$879,094 103,977 \$1,940,828 1,210,452 \$730,376 62.4% \$458,090 | \$90,636 16,607 444,296 \$149,821 142,987 \$6,834 95.4% \$223,944 | \$1,723,110 648,359 424,296 \$2,815,765 2,359,704 \$456,061 83.8% \$1,445,510 | \$154,109 142,356 0 \$296,465 347,819 (\$51,354) 117.3% \$594,225 | | |
| | | | | CITY CONTRIBUTION RATES FOR 2012 Retirement Normal Cost Prior Service Total Retirement Supplemental Death Total Rate Phase-In Rate (Minimum Contribution), Incl. Supplemental Death Statutory Maximum Rate (Total Retirement Only) | 6.50% -0.21% 6.29% 0.20% 6.49% N/A N/A | 3.94% 3.33% 7.27% 0.19% 7.46% N/A N/A | 8.11% 4.33% 12.44% 0.22% 12.66% 12.50% | 11.09% 9.59% 20.68% 0.26% 20.94% 19.72% N/A | 0.48% 0.21% 0.69% 0.15% 0.84% N/A 7.50% | 7.32% 1.90% 9.22% 0.11% 9.33% N/A 13.50% | 1.10% -0.54% 0.56% 0.12% 0.68% N/A 7.50% | |
| | | | | | ADDITIONAL INFORMATION GASB 25 Equivalent Single Amortization Period as of 1/2012 Number of annuitants Number of active contributing members Number of inactive members Average age of contributing members Average length of service of contributing members | 25.7 years 81 131 33 45.0 years 13.2 years | 22.2 years 10 16 12 42.8 years 6.4 years | 27.2 years 7 27 13 44.3 years 8.7 years | 27.0 years 8 11 11 39.9 years 8.2 years | 21.7 years 1 6 6 42.6 years 8.2 years | 27.0 years 3 30 22 41.0 years 6.7 years | 25.3 years 0 17 30 41.1 years 3.8 years |

Actuarial Valuation of Participating Municipalities

CONTINUED

| | Sweeny | Sweetwater | T.M.R.S. | Taft | Tahoka | Tatum | Taylor |
|--|-------------|---------------|--------------|--------------|-------------|--------------|--------------|
| SUMMARY OF ACTUARIAL INFORMATION | | | | | | | |
| 1. Actuarial Acrued Liability | | | | | | | |
| a. Contributing Members | \$1,584,764 | \$11,076,294 | \$11,598,068 | \$423,224 | \$974,276 | \$98,016 | \$10,995,989 |
| b. Noncontributing Members | 177,653 | 986,381 | 3,954,529 | 336,169 | 54,563 | 49,221 | 2,397,345 |
| c. Annuitants | 2,694,465 | 10,856,584 | 9,040,329 | 756,623 | 578,997 | 131,998 | 5,950,200 |
| 2. Total Actuarial Acrued Liability | \$4,456,882 | \$22,919,259 | \$24,592,926 | \$1,516,016 | \$1,607,836 | \$279,235 | \$19,343,534 |
| 3. Actuarial value of assets | 3,266,057 | 17,188,048 | 18,749,539 | 1,517,198 | 1,988,429 | 230,671 | 14,065,543 |
| 4. Unfunded/(overfunded) actuarial acrued liability: (2) - (3) | \$1,190,825 | \$5,731,211 | \$5,843,387 | (\$1,182) | (\$380,593) | \$48,564 | \$5,277,991 |
| 5. Funded Ratio: (3) / (2) | 73.3% | 75.0% | 76.2% | 100.1% | 123.7% | 82.6% | 72.7% |
| 6. Annual Payroll | \$781,691 | \$4,005,178 | \$6,085,919 | \$1,113,361 | \$495,828 | \$246,715 | \$6,449,242 |
| CITY CONTRIBUTION RATES FOR 2012 | | | | | | | |
| Retirement | | | | | | | |
| Normal Cost | 11.51% | 11.07% | 10.27% | 2.42% | 5.55% | 1.21% | 6.94% |
| Prior Service | 9.20% | 8.57% | 5.75% | -0.01% | -4.83% | 1.33% | 4.93% |
| Total Retirement | 20.71% | 19.64% | 16.02% | 2.41% | 0.72% | 2.54% | 11.87% |
| Supplemental Death | 0.37% | 0.23% | 0.14% | 2.67% | 0.30% | 0.16% | 0.20% |
| Total Rate | 21.08% | 19.87% | 16.16% | 5.08% | 1.02% | 2.70% | 12.07% |
| Phase-In Rate (Minimum Contribution), Incl. Supplemental Death | N/A | 19.33% | 15.20% | N/A | N/A | N/A | 11.97% |
| Statutory Maximum Rate (Total Retirement Only) | N/A | N/A | 15.50% | 9.50% | 11.50% | 7.50% | N/A |
| ADDITIONAL INFORMATION | | | | | | | |
| GASB 25 Equivalent Single Amortization Period as of 1/2012 | | | | | | | |
| Number of annuitants | 26.8 years | 27.2 years | 27.2 years | 13.9 years | 25.0 years | 22.3 years | 26.9 years |
| Number of active contributing members | 15 | 63 | 18 | 9 | 7 | 5 | 57 |
| Number of inactive members | 20 | 103 | 77 | 42 | 15 | 7 | 143 |
| Average age of contributing members | 4 | 23 | 25 | 33 | 3 | 8 | 83 |
| Average length of service of contributing members | 8.3 years | 43.1 years | 44.7 years | 40.3 years | 44.5 years | 44.6 years | 42.4 years |
| | | 11.0 years | 10.0 years | 3.0 years | 13.0 years | 5.7 years | 9.7 years |
| SUMMARY OF ACTUARIAL INFORMATION | | | | | | | |
| 1. Actuarial Acrued Liability | | | | | | | |
| a. Contributing Members | \$886,004 | \$65,244,495 | \$172,000 | \$19,494,811 | \$4,161,991 | \$16,339,595 | \$14,636,313 |
| b. Noncontributing Members | 487,739 | 10,640,504 | 29,641 | 1,965,593 | 1,443,628 | 5,792,989 | 2,888,792 |
| c. Annuitants | 722,674 | 56,343,204 | 35,368 | 15,940,374 | 2,679,319 | 16,263,855 | 16,230,064 |
| 2. Total Actuarial Acrued Liability | \$2,096,417 | \$132,228,203 | \$237,009 | \$37,400,778 | \$8,284,938 | \$38,396,439 | \$33,755,169 |
| 3. Actuarial value of assets | 1,731,948 | 102,715,806 | 240,890 | 28,512,948 | 6,756,250 | 31,172,648 | 26,309,455 |
| 4. Unfunded/(overfunded) actuarial acrued liability: (2) - (3) | \$364,469 | \$29,512,397 | (\$3,881) | \$8,887,830 | \$1,528,688 | \$7,223,791 | \$7,445,714 |
| 5. Funded Ratio: (3) / (2) | 82.6% | 77.7% | 101.6% | 76.2% | 81.5% | 81.2% | 77.9% |
| 6. Annual Payroll | \$982,106 | \$25,450,326 | \$205,669 | \$8,298,311 | \$2,175,302 | \$8,229,979 | \$5,363,373 |
| CITY CONTRIBUTION RATES FOR 2012 | | | | | | | |
| Retirement | | | | | | | |
| Normal Cost | 7.22% | 11.09% | 2.21% | 11.00% | 8.10% | 10.37% | 11.68% |
| Prior Service | 2.23% | 6.95% | -0.12% | 6.41% | 4.24% | 5.26% | 8.31% |
| Total Retirement | 9.45% | 18.04% | 2.09% | 17.41% | 12.34% | 15.63% | 19.99% |
| Supplemental Death | 0.29% | 0.19% | 0.14% | 0.16% | 0.12% | 0.00% | 0.00% |
| Total Rate | 9.74% | 18.23% | 2.23% | 17.57% | 12.46% | 15.63% | 19.99% |
| Phase-In Rate (Minimum Contribution), Incl. Supplemental Death | 8.57% | 17.70% | N/A | 16.83% | 12.44% | 15.03% | N/A |
| Statutory Maximum Rate (Total Retirement Only) | 13.50% | N/A | 7.50% | N/A | 12.50% | 15.50% | N/A |
| ADDITIONAL INFORMATION | | | | | | | |
| GASB 25 Equivalent Single Amortization Period as of 1/2012 | | | | | | | |
| Number of annuitants | 27.1 years | 27.2 years | 24.6 years | 27.3 years | 26.9 years | 27.2 years | 27.2 years |
| Number of active contributing members | 16 | 282 | 2 | 89 | 17 | 117 | 55 |
| Number of inactive members | 20 | 611 | 6 | 161 | 49 | 225 | 87 |
| Average age of contributing members | 46.6 years | 43.1 years | 49.4 years | 41.8 years | 38.0 years | 45.6 years | 38.4 years |
| Average length of service of contributing members | 6.1 years | 10.0 years | 6.9 years | 10.5 years | 9.4 years | 9.2 years | 12.6 years |

Actuarial Valuation of Participating Municipalities

CONTINUED

| | Texarkana Water Utilities | Texas City | Texas Municipal League | Texas Municipal League IE | Texas Municipal League IR | Texoma | The Colony | |
|---|---|---------------|------------------------|---------------------------|---------------------------|------------|--------------|-------|
| SUMMARY OF ACTUARIAL INFORMATION 1. Actuarial Accrued Liability a. Contributing Members b. Noncontributing Members c. Annuitants 2. Total Actuarial Accrued Liability 3. Actuarial value of assets 4. Unfunded/(overfunded) actuarial accrued liability: (2) - (3) 5. Funded Ratio: (3) / (2) 6. Annual Payroll | \$16,347,261 | \$45,200,829 | \$6,050,957 | \$9,886,864 | \$59,310,005 | \$25,319 | \$34,917,617 | |
| | 934,104 | 5,400,975 | 1,814,068 | 3,043,292 | 3,681,637 | 0 | 6,491,546 | |
| | 11,148,012 | 56,210,335 | 6,147,755 | 466,926 | 5,770,315 | 15,701 | 12,041,567 | |
| | \$28,429,377 | \$106,812,139 | \$14,012,780 | \$13,397,082 | \$68,761,957 | \$41,020 | \$53,450,730 | |
| | 20,704,900 | 87,744,104 | 11,788,621 | 15,427,441 | 57,389,272 | 49,506 | 43,409,635 | |
| | \$7,724,477 | \$19,068,035 | \$2,224,159 | (\$2,030,359) | \$11,372,685 | (\$8,486) | \$10,041,095 | |
| | 72.8% | 82.1% | 84.1% | 115.2% | 83.5% | 120.7% | 81.2% | |
| | \$6,119,551 | \$18,997,971 | \$2,590,554 | \$8,080,453 | \$19,469,793 | \$25,952 | \$15,986,452 | |
| | CITY CONTRIBUTION RATES FOR 2012 | | | | | | | |
| | Retirement | | | | | | | |
| Normal Cost | 11.85% | 11.24% | 9.90% | 4.85% | 12.23% | 3.64% | 8.49% | |
| Prior Service | 7.57% | 6.02% | 5.15% | -1.58% | 3.49% | -2.06% | 3.76% | |
| Total Retirement | 19.42% | 17.26% | 15.05% | 3.27% | 15.72% | 1.58% | 12.25% | |
| Supplemental Death | 0.00% | 0.00% | 0.17% | 0.16% | 0.17% | 0.35% | 0.14% | |
| Total Rate | 19.42% | 17.26% | 15.22% | 3.43% | 15.89% | 1.93% | 12.39% | |
| Phase-In Rate (Minimum Contribution), Incl. Supplemental Death | 18.55% | N/A | N/A | N/A | N/A | N/A | N/A | |
| Statutory Maximum Rate (Total Retirement Only) | N/A | N/A | N/A | 12.50% | N/A | 7.50% | N/A | |
| ADDITIONAL INFORMATION GASB 25 Equivalent Single Amortization Period as of 1/2012 | | | | | | | | |
| Number of annuitants | 272 years | 272 years | 271 years | 250 years | 273 years | 250 years | 272 years | |
| Number of active contributing members | 81 | 244 | 16 | 7 | 23 | 1 | 85 | |
| Number of inactive members | 148 | 434 | 30 | 119 | 235 | 2 | 281 | |
| Average age of contributing members | 26 | 185 | 21 | 67 | 41 | 0 | 139 | |
| Average length of service of contributing members | 44.5 years | 41.4 years | 45.0 years | 47.4 years | 47.6 years | 55.5 years | 42.4 years | |
| | 11.5 years | 9.0 years | 12.7 years | 9.1 years | 13.0 years | 9.6 years | 10.6 years | |
| SUMMARY OF ACTUARIAL INFORMATION | | | | | | | | |
| 1. Actuarial Accrued Liability a. Contributing Members b. Noncontributing Members c. Annuitants 2. Total Actuarial Accrued Liability 3. Actuarial value of assets 4. Unfunded/(overfunded) actuarial accrued liability: (2) - (3) 5. Funded Ratio: (3) / (2) 6. Annual Payroll | \$79,172 | \$323,725 | \$2,429,901 | \$103,558 | \$202,413 | \$355,118 | \$103,646 | |
| | 0 | 44,649 | 234,121 | 187,838 | 13,869 | 22,916 | 12,526 | |
| | \$79,172 | 11,574 | 287,505 | 267,354 | 0 | 130,387 | 0 | |
| | 68,483 | \$379,948 | \$2,951,527 | \$558,750 | \$216,282 | \$508,421 | \$116,172 | |
| | \$10,689 | 415,360 | 2,703,469 | 513,739 | 186,673 | 478,947 | 169,297 | |
| | 86.5% | (\$35,412) | \$248,058 | \$45,011 | \$29,609 | \$29,474 | (\$53,125) | |
| | \$108,529 | 109.3% | \$1,304,269 | \$142,816 | \$375,626 | \$317,594 | \$187,858 | |
| | CITY CONTRIBUTION RATES FOR 2012 | | | | | | | |
| | Retirement | | | | | | | |
| | Normal Cost | 2.36% | 4.92% | 5.33% | 3.73% | 1.66% | 2.51% | 1.86% |
| Prior Service | 0.67% | -0.77% | 1.14% | 1.93% | 0.54% | 0.57% | -1.78% | |
| Total Retirement | 3.03% | 4.15% | 6.47% | 5.66% | 2.20% | 3.08% | 0.08% | |
| Supplemental Death | 0.30% | 0.23% | 0.37% | 0.30% | 0.20% | 0.23% | 0.17% | |
| Total Rate | 3.33% | 4.38% | 6.84% | 5.96% | 2.40% | 3.31% | 0.25% | |
| Phase-In Rate (Minimum Contribution), Incl. Supplemental Death | N/A | N/A | 6.62% | N/A | N/A | N/A | N/A | |
| Statutory Maximum Rate (Total Retirement Only) | N/A | 7.50% | 7.50% | 9.50% | N/A | 7.50% | 7.50% | |
| ADDITIONAL INFORMATION GASB 25 Equivalent Single Amortization Period as of 1/2012 | | | | | | | | |
| Number of annuitants | 220 years | 250 years | 272 years | 262 years | 218 years | 261 years | 250 years | |
| Number of active contributing members | 0 | 1 | 4 | 4 | 0 | 5 | 0 | |
| Number of inactive members | 3 | 9 | 37 | 5 | 8 | 8 | 5 | |
| Average age of contributing members | 0 | 6 | 9 | 5 | 3 | 5 | 8 | |
| Average length of service of contributing members | 54.4 years | 50.2 years | 49.9 years | 42.9 years | 45.7 years | 45.0 years | 45.8 years | |
| | 9.9 years | 9.4 years | 13.3 years | 7.3 years | 7.4 years | 9.5 years | 7.9 years | |

Actuarial Valuation of Participating Municipalities

CONTINUED

| | Tolar | Tom Bean | Tomball | Trent | Trenton | Trinidad | Trinity |
|--|--------------|------------|--------------|-------------|------------|------------|---------------|
| SUMMARY OF ACTUARIAL INFORMATION | | | | | | | |
| 1. Actuarial Acrued Liability | | | | | | | |
| a. Contributing Members | \$194,144 | \$56,671 | \$13,726,107 | \$68,492 | \$29,719 | \$201,151 | \$156,416 |
| b. Noncontributing Members | 16,100 | 25,041 | 2,588,385 | 0 | 85,732 | 11,701 | 139,468 |
| c. Annuitants | 0 | 69,124 | 6,854,310 | 14,356 | 170,755 | 199,603 | 383,238 |
| 2. Total Actuarial Acrued Liability | \$210,244 | \$150,836 | \$23,168,802 | \$82,848 | \$286,206 | \$412,455 | \$679,122 |
| 3. Actuarial value of assets | 187,864 | 139,499 | 17,806,137 | 81,881 | 281,947 | 324,522 | 697,509 |
| 4. Unfunded/(overfunded) actuarial acrued liability: (2) - (3) | \$22,380 | \$11,337 | \$5,362,665 | \$967 | \$4,259 | \$87,933 | \$(18,387) |
| 5. Funded Ratio: (3) / (2) | 89.4% | 92.5% | 76.9% | 98.8% | 98.5% | 78.7% | 102.7% |
| 6. Annual Payroll | \$204,080 | \$210,336 | \$7,298,251 | \$67,342 | \$168,140 | \$228,342 | \$713,121 |
| CITY CONTRIBUTION RATES FOR 2012 | | | | | | | |
| Retirement | | | | | | | |
| Normal Cost | 4.63% | 0.76% | 9.05% | 3.93% | 3.04% | 2.55% | 1.40% |
| Prior Service | 0.75% | 0.37% | 4.40% | 1.07% | 0.17% | 2.63% | -0.16% |
| Total Retirement | 5.38% | 1.13% | 13.45% | 5.00% | 3.21% | 5.18% | 1.24% |
| Supplemental Death | 0.15% | 0.10% | 0.18% | 0.36% | 0.16% | 0.31% | 0.14% |
| Total Rate | 5.53% | 1.23% | 13.63% | 5.36% | 3.37% | 5.49% | 1.38% |
| Phase-In Rate (Minimum Contribution), Incl. Supplemental Death | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| Statutory Maximum Rate (Total Retirement Only) | N/A | 7.50% | N/A | 11.50% | 9.50% | 7.50% | 7.50% |
| ADDITIONAL INFORMATION | | | | | | | |
| GASB 25 Equivalent Single Amortization Period as of 1/2012 | | | | | | | |
| Number of annuitants | 21.9 years | 21.7 years | 27.2 years | 1.4 years | 22.5 years | 21.9 years | 25.6 years |
| Number of active contributing members | 0 | 1 | 39 | 1 | 1 | 5 | 6 |
| Number of inactive members | 5 | 7 | 137 | 2 | 6 | 7 | 29 |
| Average age of contributing members | 4 | 11 | 39 | 0 | 10 | 2 | 26 |
| Average length of service of contributing members | 51.2 years | 40.5 years | 43.9 years | 55.7 years | 41.2 years | 51.8 years | 40.4 years |
| | 9.2 years | 4.4 years | 10.2 years | 14.0 years | 2.2 years | 9.6 years | 3.6 years |
| SUMMARY OF ACTUARIAL INFORMATION | | | | | | | |
| 1. Actuarial Acrued Liability | | | | | | | |
| a. Contributing Members | \$6,787,929 | \$258,490 | \$143,605 | \$3,284,850 | \$167,768 | \$152,488 | \$85,442,312 |
| b. Noncontributing Members | 2,428,713 | 331,540 | 21,919 | 673,543 | 24,236 | 69,320 | 12,407,192 |
| c. Annuitants | 2,272,385 | 238,497 | 181,824 | 2,816,030 | 12,798 | 228,629 | 68,487,986 |
| 2. Total Actuarial Acrued Liability | \$11,489,027 | \$828,527 | \$347,348 | \$6,774,423 | \$204,802 | \$450,437 | \$166,337,490 |
| 3. Actuarial value of assets | 7,520,704 | 701,297 | 388,923 | 6,031,125 | 140,261 | 359,398 | 116,036,178 |
| 4. Unfunded/(overfunded) actuarial acrued liability: (2) - (3) | \$3,968,323 | \$127,230 | \$(41,575) | \$743,298 | \$64,541 | \$91,039 | \$50,301,312 |
| 5. Funded Ratio: (3) / (2) | 65.5% | 84.6% | 112.0% | 89.0% | 68.5% | 79.8% | 69.8% |
| 6. Annual Payroll | \$4,299,473 | \$686,191 | \$292,608 | \$1,196,462 | \$69,727 | \$374,255 | \$30,705,705 |
| CITY CONTRIBUTION RATES FOR 2012 | | | | | | | |
| Retirement | | | | | | | |
| Normal Cost | 8.16% | 2.62% | 2.07% | 10.96% | 4.98% | 0.37% | 11.95% |
| Prior Service | 5.53% | 1.08% | -0.89% | 3.76% | 5.60% | 1.74% | 9.82% |
| Total Retirement | 13.69% | 3.70% | 1.18% | 14.72% | 10.58% | 2.11% | 21.77% |
| Supplemental Death | 0.13% | 0.24% | 0.42% | 0.25% | 0.29% | 0.11% | 0.20% |
| Total Rate | 13.82% | 3.94% | 1.60% | 14.97% | 10.87% | 2.22% | 21.97% |
| Phase-In Rate (Minimum Contribution), Incl. Supplemental Death | N/A | N/A | N/A | N/A | N/A | N/A | 19.85% |
| Statutory Maximum Rate (Total Retirement Only) | N/A | 9.50% | 7.50% | N/A | N/A | N/A | N/A |
| ADDITIONAL INFORMATION | | | | | | | |
| GASB 25 Equivalent Single Amortization Period as of 1/2012 | | | | | | | |
| Number of annuitants | 27.2 years | 28.6 years | 25.2 years | 26.7 years | 26.7 years | 20.4 years | 27.2 years |
| Number of active contributing members | 13 | 5 | 7 | 1 | 1 | 2 | 414 |
| Number of inactive members | 74 | 22 | 8 | 34 | 4 | 10 | 623 |
| Average age of contributing members | 59 | 16 | 3 | 20 | 1 | 5 | 178 |
| Average length of service of contributing members | 41.6 years | 43.4 years | 45.8 years | 39.9 years | 51.3 years | 38.0 years | 44.2 years |
| | 9.5 years | 4.9 years | 5.8 years | 10.7 years | 16.4 years | 7.5 years | 10.8 years |

Actuarial Valuation of Participating Municipalities

CONTINUED

| | Universal City | University Park | Uvalde | Van | Van Alstyne | Van Horn | Vega |
|---|----------------|-----------------|---------------|--------------|--------------|---------------|-------------|
| SUMMARY OF ACTUARIAL INFORMATION | | | | | | | |
| 1. Actuarial Accrued Liability | \$11,456,221 | \$39,836,111 | \$4,416,632 | \$749,257 | \$1,767,132 | \$900,459 | \$686,153 |
| a. Contributing Members | 1,829,078 | 3,963,709 | 1,326,930 | 75,275 | 485,163 | 108,519 | 0 |
| b. Noncontributing Members | 3,931,294 | 19,705,254 | 5,022,927 | 401,233 | 231,442 | 1,413,183 | 462,583 |
| c. Annuitants | \$17,216,293 | \$63,505,074 | \$10,766,489 | \$1,225,765 | \$2,483,737 | \$2,422,161 | \$1,148,736 |
| 2. Total Actuarial Accrued Liability | 12,136,648 | 63,484,063 | 9,767,471 | 1,467,288 | 1,915,915 | 2,195,239 | 933,286 |
| 3. Actuarial value of assets | \$5,079,945 | \$21,011 | \$999,018 | (\$241,523) | \$567,822 | \$226,922 | \$215,450 |
| 4. Unfunded/(overfunded) actuarial accrued liability: (2) - (3) | 70.5% | 100.0% | 90.7% | 119.7% | 77.1% | 90.6% | 81.2% |
| 5. Funded Ratio: (3) / (2) | \$5,642,993 | \$14,022,201 | \$4,971,805 | \$699,560 | \$1,502,920 | \$825,334 | \$215,393 |
| 6. Annual Payroll | | | | | | | |
| CITY CONTRIBUTION RATES FOR 2012 | | | | | | | |
| Retirement | | | | | | | |
| Normal Cost | 8.57% | 7.34% | 3.13% | 4.63% | 7.08% | 5.82% | 14.62% |
| Prior Service | 5.33% | 0.01% | 1.21% | 2.17% | 2.26% | 1.60% | 5.94% |
| Total Retirement | 13.90% | 7.35% | 4.34% | 6.80% | 9.34% | 7.42% | 20.56% |
| Supplemental Death | 0.15% | 0.00% | 0.18% | 0.15% | 0.10% | 0.15% | 0.38% |
| Total Rate | 14.05% | 7.35% | 4.52% | 6.95% | 9.44% | 7.57% | 20.94% |
| Phase-In Rate (Minimum Contribution), Incl. Supplemental Death | 12.66% | N/A | N/A | N/A | N/A | N/A | 19.77% |
| Statutory Maximum Rate (Total Retirement Only) | N/A | N/A | 7.50% | 11.50% | 12.50% | 9.50% | N/A |
| ADDITIONAL INFORMATION | | | | | | | |
| GASB 25 Equivalent Single Amortization Period as of 1/2012 | | | | | | | |
| Number of annuitants | 27.8 years | 22.7 years | 27.0 years | 25.1 years | 27.3 years | 28.7 years | 27.6 years |
| Number of active contributing members | 36 | 106 | 49 | 6 | 5 | 12 | 2 |
| Number of inactive members | 126 | 204 | 148 | 16 | 37 | 26 | 7 |
| Average age of contributing members | 71 | 45 | 51 | 4 | 39 | 8 | 0 |
| Average length of service of contributing members | 42.3 years | 46.6 years | 41.9 years | 43.4 years | 36.5 years | 43.5 years | 46.2 years |
| | 9.1 years | 16.6 years | 8.7 years | 8.7 years | 6.5 years | 7.7 years | 10.0 years |
| SUMMARY OF ACTUARIAL INFORMATION | | | | | | | |
| 1. Actuarial Accrued Liability | \$580,601 | \$7,593,772 | \$53,934,330 | \$8,886,166 | \$8,811,350 | \$216,326,885 | \$337,451 |
| a. Contributing Members | 191,866 | 1,123,314 | 13,363,009 | 882,310 | 909,407 | 22,316,294 | 108,930 |
| b. Noncontributing Members | 128,903 | 8,815,949 | 75,601,783 | 3,651,027 | 3,552,615 | 165,022,206 | 204,937 |
| c. Annuitants | \$901,370 | \$17,553,035 | \$142,899,122 | \$13,419,503 | \$13,273,372 | \$403,665,385 | \$550,778 |
| 2. Total Actuarial Accrued Liability | 718,338 | 12,243,544 | 105,965,272 | 10,313,101 | 12,432,777 | 286,038,376 | \$84,696 |
| 3. Actuarial value of assets | \$183,032 | \$5,289,491 | \$36,933,850 | \$3,106,402 | \$840,595 | \$117,627,009 | (\$33,918) |
| 4. Unfunded/(overfunded) actuarial accrued liability: (2) - (3) | 79.7% | 69.8% | 74.2% | 76.9% | 93.7% | 70.9% | 106.2% |
| 5. Funded Ratio: (3) / (2) | \$558,204 | \$4,021,709 | \$25,625,654 | \$2,845,485 | \$3,167,781 | \$70,257,095 | \$466,275 |
| 6. Annual Payroll | | | | | | | |
| CITY CONTRIBUTION RATES FOR 2012 | | | | | | | |
| Retirement | | | | | | | |
| Normal Cost | 8.00% | 9.27% | 9.20% | 11.76% | 7.05% | 12.20% | 1.82% |
| Prior Service | 2.23% | 7.89% | 8.65% | 6.60% | 10.04% | 10.04% | -0.46% |
| Total Retirement | 10.23% | 17.16% | 17.85% | 18.36% | 8.66% | 22.24% | 1.36% |
| Supplemental Death | 0.00% | 0.23% | 0.17% | 0.18% | 0.13% | 0.00% | 0.18% |
| Total Rate | 10.23% | 17.39% | 18.02% | 18.54% | 8.79% | 22.24% | 1.54% |
| Phase-In Rate (Minimum Contribution), Incl. Supplemental Death | N/A | 16.29% | 17.20% | 18.37% | N/A | 20.07% | N/A |
| Statutory Maximum Rate (Total Retirement Only) | 13.50% | N/A | N/A | N/A | N/A | N/A | 7.50% |
| ADDITIONAL INFORMATION | | | | | | | |
| GASB 25 Equivalent Single Amortization Period as of 1/2012 | | | | | | | |
| Number of annuitants | 22.1 years | 27.1 years | 27.1 years | 26.8 years | 26.6 years | 27.2 years | 24.8 years |
| Number of active contributing members | 3 | 70 | 366 | 31 | 12 | 744 | 3 |
| Number of inactive members | 14 | 103 | 569 | 65 | 49 | 1,515 | 13 |
| Average age of contributing members | 16 | 65 | 219 | 24 | 20 | 402 | 12 |
| Average length of service of contributing members | 48.3 years | 40.3 years | 39.7 years | 44.9 years | 41.3 years | 43.7 years | 39.4 years |
| | 7.2 years | 8.0 years | 10.0 years | 12.9 years | 14.5 years | 11.3 years | 5.4 years |

Actuarial Valuation of Participating Municipalities

CONTINUED

| | Wake Village | Waller | Walls | Walnut Springs | Waskom | Watanga | Waxahachie |
|--|--------------|--------------|-------------|----------------|-------------|--------------|--------------|
| SUMMARY OF ACTUARIAL INFORMATION | | | | | | | |
| 1. Actuarial Acrued Liability | | | | | | | |
| a. Contributing Members | \$758,730 | \$1,195,535 | \$451,410 | \$57,295 | \$1,052,739 | \$16,109,961 | \$24,905,513 |
| b. Noncontributing Members | 478,206 | 89,721 | 89,721 | 0 | 46,943 | 6,164,784 | 3,150,549 |
| c. Annuitants | 1,273,036 | 598,893 | 203,544 | 9,131 | 246,266 | 6,213,763 | 13,476,698 |
| 2. Total Actuarial Acrued Liability | \$2,509,972 | \$2,045,899 | \$744,675 | \$66,426 | \$1,345,948 | \$28,488,508 | \$41,532,760 |
| 3. Actuarial value of assets | 1,979,562 | 2,037,066 | 714,083 | 65,595 | 1,012,961 | 23,366,784 | 30,402,604 |
| 4. Unfunded/(overfunded) actuarial acrued liability: (2) - (3) | \$530,410 | \$8,833 | \$30,592 | \$8831 | \$332,987 | \$5,121,724 | \$11,130,156 |
| 5. Funded Ratio: (3) / (2) | 78.9% | 99.6% | 95.9% | 98.7% | 75.3% | 82.0% | 73.2% |
| 6. Annual Payroll | \$787,403 | \$956,281 | \$355,826 | \$75,866 | \$739,340 | \$8,432,344 | \$10,915,092 |
| CITY CONTRIBUTION RATES FOR 2012 | | | | | | | |
| Retirement | | | | | | | |
| Normal Cost | 5.77% | 4.35% | 3.50% | 1.93% | 4.08% | 8.85% | 10.80% |
| Prior Service | 4.04% | 0.06% | 0.59% | 0.97% | 2.70% | 3.63% | 6.15% |
| Total Retirement | 9.81% | 4.41% | 4.09% | 2.90% | 6.78% | 12.48% | 16.95% |
| Supplemental Death | 0.24% | 0.29% | 0.16% | 0.17% | 0.19% | 0.15% | 0.19% |
| Total Rate | 10.05% | 4.70% | 4.25% | 3.09% | 6.95% | 12.63% | 17.14% |
| Phase-In Rate (Minimum Contribution), Incl. Supplemental Death | N/A | N/A | N/A | N/A | N/A | N/A | 15.85% |
| Statutory Maximum Rate (Total Retirement Only) | 13.50% | 9.50% | 8.50% | N/A | 7.50% | 13.50% | N/A |
| ADDITIONAL INFORMATION | | | | | | | |
| GASB 25 Equivalent Single Amortization Period as of 1/2012 | | | | | | | |
| Number of annuitants | 27.2 years | 23.7 years | 21.8 years | 1.2 years | 27.2 years | 27.3 years | 26.9 years |
| Number of active contributing members | 16 | 12 | 3 | 1 | 5 | 47 | 76 |
| Number of inactive members | 23 | 23 | 11 | 2 | 19 | 191 | 210 |
| Average age of contributing members | 12 | 15 | 12 | 0 | 9 | 134 | 37 |
| Average length of service of contributing members | 41.2 years | 51.1 years | 45.3 years | 52.1 years | 46.4 years | 40.0 years | 43.5 years |
| | 7.8 years | 10.3 years | 8.6 years | 10.7 years | 9.6 years | 8.6 years | 9.9 years |
| SUMMARY OF ACTUARIAL INFORMATION | | | | | | | |
| 1. Actuarial Acrued Liability | | | | | | | |
| a. Contributing Members | \$43,108,042 | \$21,214,070 | \$2,940,863 | \$1,353,702 | \$105,244 | \$12,825,835 | \$546,674 |
| b. Noncontributing Members | 6,168,964 | 4,084,315 | 553,777 | 62,884 | 51,110 | 4,413,343 | 28,705 |
| c. Annuitants | 29,049,708 | 11,296,258 | 2,047,444 | 863,083 | 90,920 | 10,239,874 | 831,157 |
| 2. Total Actuarial Acrued Liability | \$78,326,714 | \$36,594,643 | \$5,542,084 | \$2,279,669 | \$247,274 | \$27,479,052 | \$1,406,536 |
| 3. Actuarial value of assets | \$9,110,509 | 27,763,966 | 4,318,794 | 2,403,861 | 231,916 | 28,318,513 | 1,551,724 |
| 4. Unfunded/(overfunded) actuarial acrued liability: (2) - (3) | \$19,216,205 | \$8,830,677 | \$1,223,290 | (\$124,192) | \$15,358 | (\$839,461) | (\$145,188) |
| 5. Funded Ratio: (3) / (2) | 75.5% | 75.9% | 77.9% | 105.4% | 93.8% | 103.1% | 110.3% |
| 6. Annual Payroll | \$18,204,776 | \$9,288,537 | \$1,153,102 | \$393,166 | \$106,281 | \$9,802,203 | \$674,965 |
| CITY CONTRIBUTION RATES FOR 2012 | | | | | | | |
| Retirement | | | | | | | |
| Normal Cost | 10.65% | 10.59% | 11.11% | 9.27% | 4.73% | 4.23% | 3.23% |
| Prior Service | 6.33% | 5.70% | 6.40% | -1.99% | 0.86% | -0.54% | -1.35% |
| Total Retirement | 16.98% | 16.29% | 17.51% | 7.28% | 5.59% | 3.69% | 1.88% |
| Supplemental Death | 0.16% | 0.17% | 0.31% | 0.37% | 0.00% | 0.17% | 0.20% |
| Total Rate | 17.14% | 16.46% | 17.82% | 7.65% | 5.59% | 3.86% | 2.08% |
| Phase-In Rate (Minimum Contribution), Incl. Supplemental Death | 16.67% | 16.12% | 16.80% | N/A | N/A | N/A | N/A |
| Statutory Maximum Rate (Total Retirement Only) | N/A | N/A | N/A | N/A | 7.50% | N/A | 9.50% |
| ADDITIONAL INFORMATION | | | | | | | |
| GASB 25 Equivalent Single Amortization Period as of 1/2012 | | | | | | | |
| Number of annuitants | 27.2 years | 27.2 years | 26.9 years | 25.0 years | 27.5 years | 24.9 years | 25.1 years |
| Number of active contributing members | 146 | 58 | 19 | 11 | 2 | 91 | 10 |
| Number of inactive members | 333 | 173 | 26 | 13 | 3 | 223 | 21 |
| Average age of contributing members | 122 | 66 | 9 | 5 | 5 | 108 | 5 |
| Average length of service of contributing members | 40.8 years | 42.3 years | 51.4 years | 51.7 years | 52.0 years | 42.5 years | 42.1 years |
| | 9.9 years | 10.8 years | 12.6 years | 17.7 years | 7.4 years | 10.3 years | 8.1 years |

Actuarial Valuation of Participating Municipalities

CONTINUED

| | West Columbia | West Lake Hills | West Orange | West Tawakoni | West Univ. Place | Westlake | Westover Hills |
|---|---------------|-----------------|-------------|---------------|------------------|--------------|----------------|
| SUMMARY OF ACTUARIAL INFORMATION | | | | | | | |
| 1. Actuarial Accrued Liability | | | | | | | |
| a. Contributing Members | \$1,547,493 | \$2,898,486 | \$3,071,493 | \$686,202 | \$13,425,916 | \$1,440,691 | \$363,390 |
| b. Noncontributing Members | 363,724 | 877,302 | 425,244 | 78,715 | 6,809,107 | 501,815 | 141,825 |
| c. Annuitants | 1,051,617 | 1,400,737 | 3,153,942 | 99,529 | 14,468,920 | 254,655 | 1,070,979 |
| 2. Total Actuarial Accrued Liability | \$2,962,834 | \$5,176,525 | \$6,650,679 | \$864,446 | \$34,703,943 | \$2,197,161 | \$1,576,194 |
| 3. Actuarial value of assets | 3,350,316 | 4,042,052 | 4,972,898 | 531,525 | 29,734,410 | 1,863,399 | 1,529,737 |
| 4. Unfunded/(overfunded) actuarial accrued liability: (2) - (3) | (\$387,482) | \$1,134,473 | \$1,677,781 | \$332,921 | \$4,969,533 | \$333,762 | \$46,458 |
| 5. Funded Ratio: (3) / (2) | 113.1% | 78.1% | 74.8% | 61.5% | 85.7% | 84.8% | 97.1% |
| 6. Annual Payroll | \$1,224,241 | \$1,601,634 | \$1,200,446 | \$569,644 | \$7,784,490 | \$1,574,227 | \$889,042 |
| CITY CONTRIBUTION RATES FOR 2012 | | | | | | | |
| Retirement | | | | | | | |
| Normal Cost | 5.51% | 8.63% | 10.41% | 6.27% | 6.41% | 4.95% | 0.00% |
| Prior Service | -1.99% | 4.23% | 8.43% | 3.97% | 3.83% | 1.46% | 0.35% |
| Total Retirement | 3.52% | 12.86% | 18.84% | 10.24% | 10.24% | 6.41% | 0.35% |
| Supplemental Death | 0.00% | 0.24% | 0.00% | 0.24% | 0.16% | 0.11% | 0.34% |
| Total Rate | 3.52% | 13.10% | 18.84% | 10.48% | 10.40% | 6.52% | 0.69% |
| Phase-In Rate (Minimum Contribution), Incl. Supplemental Death | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| Statutory Maximum Rate (Total Retirement Only) | 11.50% | N/A | N/A | N/A | N/A | N/A | 7.50% |
| ADDITIONAL INFORMATION | | | | | | | |
| GASB 25 Equivalent Single Amortization Period as of 1/2012 | | | | | | | |
| Number of annuitants | 25.0 years | 27.4 years | 26.9 years | 22.1 years | 27.1 years | 21.6 years | 22.6 years |
| Number of active contributing members | 15 | 15 | 17 | 5 | 74 | 2 | 17 |
| Number of inactive members | 34 | 29 | 25 | 14 | 116 | 25 | 20 |
| Average age of contributing members | 16 | 22 | 10 | 11 | 76 | 17 | 5 |
| Average length of service of contributing members | 44.4 years | 45.5 years | 45.1 years | 47.8 years | 41.1 years | 40.5 years | 48.4 years |
| | 8.2 years | 9.5 years | 10.7 years | 9.7 years | 10.5 years | 7.0 years | 10.1 years |
| SUMMARY OF ACTUARIAL INFORMATION | | | | | | | |
| 1. Actuarial Accrued Liability | | | | | | | |
| a. Contributing Members | \$1,395,896 | \$6,182,563 | \$574,845 | \$82,945 | \$2,572,281 | \$6,624,699 | \$130,450 |
| b. Noncontributing Members | 704,884 | 1,631,707 | 14,395 | 77,597 | 816,515 | 4,606,517 | 160,794 |
| c. Annuitants | 432,905 | 2,350,556 | 269,979 | \$438,750 | 4,945,266 | 7,262,861 | 218,240 |
| 2. Total Actuarial Accrued Liability | \$2,533,685 | \$10,164,826 | \$859,219 | \$129,069 | \$8,334,062 | \$18,494,077 | \$509,484 |
| 3. Actuarial value of assets | 1,911,345 | 8,856,728 | 775,413 | 309,681 | 6,993,758 | 15,709,426 | 388,786 |
| 4. Unfunded/(overfunded) actuarial accrued liability: (2) - (3) | \$622,340 | \$1,308,098 | \$83,806 | \$129,069 | \$1,340,304 | \$2,784,651 | \$120,698 |
| 5. Funded Ratio: (3) / (2) | 75.4% | 87.1% | 90.2% | 70.6% | 83.9% | 84.9% | 76.3% |
| 6. Annual Payroll | \$1,362,195 | \$3,860,522 | \$1,667,769 | \$271,087 | \$1,722,570 | \$5,027,009 | \$117,407 |
| CITY CONTRIBUTION RATES FOR 2012 | | | | | | | |
| Retirement | | | | | | | |
| Normal Cost | 5.53% | 5.83% | 11.39% | 2.77% | 7.98% | 6.61% | 6.59% |
| Prior Service | 2.72% | 2.03% | 3.07% | 2.85% | 4.66% | 3.31% | 6.16% |
| Total Retirement | 8.25% | 7.86% | 14.46% | 5.62% | 12.64% | 9.92% | 12.75% |
| Supplemental Death | 0.12% | 0.18% | 0.22% | 0.29% | 0.15% | 0.16% | 0.28% |
| Total Rate | 8.37% | 8.04% | 14.68% | 5.91% | 12.79% | 10.08% | 13.03% |
| Phase-In Rate (Minimum Contribution), Incl. Supplemental Death | N/A | N/A | 12.71% | 5.57% | N/A | N/A | 12.73% |
| Statutory Maximum Rate (Total Retirement Only) | 13.50% | 9.50% | N/A | 7.50% | N/A | 11.50% | N/A |
| ADDITIONAL INFORMATION | | | | | | | |
| GASB 25 Equivalent Single Amortization Period as of 1/2012 | | | | | | | |
| Number of annuitants | 27.5 years | 27.2 years | 26.3 years | 27.2 years | 27.2 years | 27.3 years | 27.2 years |
| Number of active contributing members | 6 | 25 | 1 | 4 | 25 | 48 | 2 |
| Number of inactive members | 30 | 87 | 6 | 8 | 46 | 112 | 3 |
| Average age of contributing members | 29 | 28 | 1 | 8 | 27 | 109 | 1 |
| Average length of service of contributing members | 41.3 years | 44.1 years | 47.5 years | 47.2 years | 40.3 years | 42.0 years | 45.2 years |
| | 8.6 years | 11.8 years | 10.9 years | 3.6 years | 7.4 years | 8.5 years | 8.4 years |

Actuarial Valuation of Participating Municipalities

CONTINUED

| | Whitehouse | Whitesboro | Whitewright | Whitney | Wichita Falls | Willis | Willow Park |
|--|-------------|-------------|-------------|-------------|---------------|-------------|-------------|
| SUMMARY OF ACTUARIAL INFORMATION | | | | | | | |
| 1. Actuarial Acrued Liability | | | | | | | |
| a. Contributing Members | \$1,730,753 | \$2,420,111 | \$307,765 | \$237,790 | \$80,505,498 | \$2,089,720 | \$364,942 |
| b. Noncontributing Members | 445,305 | 697,245 | 166,241 | 181,937 | 12,308,814 | 142,424 | 142,424 |
| c. Annuitants | \$32,082 | 1,097,130 | 257,525 | 150,805 | 101,176,318 | 862,064 | 28,024 |
| 2. Total Actuarial Acrued Liability | \$2,208,140 | \$4,214,486 | \$731,531 | \$570,532 | \$193,990,630 | \$3,222,028 | \$535,390 |
| 3. Actuarial value of assets | 2,579,572 | 3,759,963 | 750,826 | 486,440 | 155,809,040 | 2,565,623 | 298,044 |
| 4. Unfunded/(overfunded) actuarial acrued liability: (2) - (3) | \$128,568 | \$454,523 | (\$19,295) | \$84,090 | \$38,181,590 | \$656,405 | \$237,346 |
| 5. Funded Ratio: (3) / (2) | 95.3% | 89.2% | 102.6% | 85.3% | 80.3% | 79.6% | 55.7% |
| 6. Annual Payroll | \$1,592,938 | \$1,786,315 | \$578,969 | \$599,267 | \$40,492,490 | \$1,444,402 | \$1,556,548 |
| CITY CONTRIBUTION RATES FOR 2012 | | | | | | | |
| Retirement | | | | | | | |
| Normal Cost | 5.39% | 6.01% | 2.62% | 2.31% | 7.41% | 5.42% | 0.47% |
| Prior Service | 0.47% | 1.53% | -0.21% | 0.86% | 5.67% | 2.73% | 1.04% |
| Total Retirement | 5.86% | 7.54% | 2.41% | 3.17% | 13.08% | 8.15% | 1.51% |
| Supplemental Death | 0.16% | 0.17% | 0.15% | 0.14% | 0.00% | 0.14% | 0.09% |
| Total Rate | 6.02% | 7.71% | 2.56% | 3.31% | 13.08% | 8.29% | 1.60% |
| Phase-In Rate (Minimum Contribution), Incl. Supplemental Death | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| Statutory Maximum Rate (Total Retirement Only) | 9.50% | 9.50% | 9.50% | 7.50% | N/A | 13.50% | N/A |
| ADDITIONAL INFORMATION | | | | | | | |
| GASB 25 Equivalent Single Amortization Period as of 1/2012 | | | | | | | |
| Number of annuitants | 28.6 years | 27.0 years | 25.0 years | 26.2 years | 27.0 years | 27.1 years | 22.0 years |
| Number of active contributing members | 6 | 18 | 6 | 6 | 494 | 14 | 1 |
| Number of inactive members | 38 | 47 | 17 | 18 | 998 | 34 | 35 |
| Average age of contributing members | 29 | 27 | 12 | 15 | 249 | 13 | 24 |
| Average length of service of contributing members | 40.2 years | 44.7 years | 38.0 years | 44.1 years | 44.5 years | 40.6 years | 40.5 years |
| | 8.4 years | 10.0 years | 6.2 years | 6.7 years | 10.9 years | 9.4 years | 4.6 years |
| SUMMARY OF ACTUARIAL INFORMATION | | | | | | | |
| 1. Actuarial Acrued Liability | | | | | | | |
| a. Contributing Members | \$1,781,008 | \$751,325 | \$87,946 | \$2,292,819 | \$160,060 | \$1,542,184 | \$318,656 |
| b. Noncontributing Members | 779,033 | 559,808 | 6,715 | 1,786,311 | 0 | 372,755 | 2,599 |
| c. Annuitants | 650,276 | 673,829 | 5,178 | 1,775,267 | 259,806 | 2,298,508 | 327,819 |
| 2. Total Actuarial Acrued Liability | \$3,210,317 | \$1,984,962 | \$99,839 | \$5,854,397 | \$419,866 | \$4,213,447 | \$649,074 |
| 3. Actuarial value of assets | 2,302,014 | 2,071,264 | 73,409 | 5,122,505 | 473,320 | 3,428,557 | 507,999 |
| 4. Unfunded/(overfunded) actuarial acrued liability: (2) - (3) | \$908,303 | (\$86,302) | \$26,430 | \$731,893 | (\$53,454) | \$784,890 | \$141,075 |
| 5. Funded Ratio: (3) / (2) | 71.7% | 104.3% | 73.5% | 87.5% | 112.7% | 81.4% | 78.3% |
| 6. Annual Payroll | \$1,441,300 | \$1,183,862 | \$250,765 | \$2,601,289 | \$219,633 | \$1,373,462 | \$290,918 |
| CITY CONTRIBUTION RATES FOR 2012 | | | | | | | |
| Retirement | | | | | | | |
| Normal Cost | 5.70% | 2.45% | 0.22% | 4.58% | 2.84% | 6.77% | 8.36% |
| Prior Service | 3.82% | -0.46% | 0.72% | 1.69% | -1.53% | 3.42% | 2.89% |
| Total Retirement | 9.52% | 1.99% | 0.94% | 6.27% | 1.31% | 10.19% | 11.25% |
| Supplemental Death | 0.13% | 0.09% | 0.17% | 0.21% | 0.18% | 0.19% | 0.12% |
| Total Rate | 9.65% | 2.08% | 1.11% | 6.48% | 1.49% | 10.38% | 11.37% |
| Phase-In Rate (Minimum Contribution), Incl. Supplemental Death | N/A | N/A | N/A | N/A | N/A | 9.65% | N/A |
| Statutory Maximum Rate (Total Retirement Only) | N/A | 11.50% | N/A | 10.50% | N/A | 11.50% | 13.50% |
| ADDITIONAL INFORMATION | | | | | | | |
| GASB 25 Equivalent Single Amortization Period as of 1/2012 | | | | | | | |
| Number of annuitants | 26.7 years | 24.9 years | 21.9 years | 27.1 years | 25.1 years | 27.3 years | 27.5 years |
| Number of active contributing members | 9 | 12 | 1 | 20 | 3 | 24 | 2 |
| Number of inactive members | 40 | 36 | 6 | 47 | 6 | 38 | 9 |
| Average age of contributing members | 24 | 38.6 years | 4 | 50 | 0 | 12 | 2 |
| Average length of service of contributing members | 41.2 years | 7.5 years | 45.1 years | 10.4 years | 50.0 years | 42.9 years | 39.6 years |
| | 7.6 years | | 4.9 years | | 7.5 years | 6.8 years | 4.7 years |

Actuarial Valuation of Participating Municipalities

CONTINUED

| | Winters | Wofflorth | Woodcreek | Woodshoro | Woodville | Woodway | Wortham |
|---|--------------|--------------|-------------|------------|-------------|--------------|------------|
| SUMMARY OF ACTUARIAL INFORMATION | | | | | | | |
| 1. Actuarial Accrued Liability | | | | | | | |
| a. Contributing Members | \$1,365,656 | \$1,067,381 | \$6,925 | \$220,853 | \$3,069,081 | \$8,928,457 | \$178,797 |
| b. Noncontributing Members | 564,952 | 216,658 | 46,526 | 4,387 | 286,581 | 2,135,549 | 76,020 |
| c. Annuitants | 529,269 | 639,470 | 0 | 291,677 | 808,299 | 3,938,627 | 0 |
| 2. Total Actuarial Accrued Liability | \$2,459,877 | \$1,923,509 | \$53,451 | \$516,917 | \$4,163,961 | \$15,002,633 | \$254,817 |
| 3. Actuarial value of assets | 2,256,166 | 1,527,607 | 60,817 | 501,327 | 3,364,920 | 11,713,497 | 342,416 |
| 4. Unfunded/(overfunded) actuarial accrued liability: (2) - (3) | \$203,711 | \$395,902 | (\$7,366) | \$15,590 | \$799,041 | \$3,289,136 | (\$87,599) |
| 5. Funded Ratio: (3) / (2) | 91.7% | 79.4% | 113.8% | 97.0% | 80.8% | 78.1% | 134.4% |
| 6. Annual Payroll | \$569,467 | \$997,985 | \$78,975 | \$313,565 | \$1,160,693 | \$3,655,921 | \$281,137 |
| CITY CONTRIBUTION RATES FOR 2012 | | | | | | | |
| Retirement | | | | | | | |
| Normal Cost | 8.53% | 5.21% | 1.88% | 3.67% | 11.66% | 10.94% | 3.44% |
| Prior Service | 2.15% | 2.38% | -0.59% | 0.31% | 4.11% | 5.40% | -1.96% |
| Total Retirement | 10.68% | 7.59% | 1.29% | 3.98% | 15.77% | 16.34% | 1.48% |
| Supplemental Death | 0.26% | 0.11% | 0.37% | 0.26% | 0.22% | 0.11% | 0.07% |
| Total Rate | 10.94% | 7.70% | 1.66% | 4.24% | 15.99% | 16.45% | 1.55% |
| Phase-In Rate (Minimum Contribution), Incl. Supplemental Death | 10.15% | 7.43% | N/A | N/A | N/A | 15.15% | N/A |
| Statutory Maximum Rate (Total Retirement Only) | 11.50% | 9.50% | N/A | 7.50% | N/A | N/A | 12.50% |
| ADDITIONAL INFORMATION | | | | | | | |
| GASB 25 Equivalent Single Amortization Period as of 1/2012 | | | | | | | |
| Number of annuitants | 27.1 years | 27.1 years | 24.8 years | 25.4 years | 27.4 years | 27.1 years | 25.0 years |
| Number of active contributing members | 7 | 4 | 0 | 3 | 8 | 28 | 0 |
| Number of inactive members | 18 | 25 | 2 | 9 | 32 | 73 | 8 |
| Average age of contributing members | 22 | 12 | 1 | 1 | 10 | 42 | 16 |
| Average length of service of contributing members | 47.1 years | 38.3 years | 43.8 years | 50.3 years | 45.0 years | 38.4 years | 37.0 years |
| | 9.7 years | 7.3 years | 1.3 years | 7.9 years | 10.5 years | 8.7 years | 6.1 years |
| SUMMARY OF ACTUARIAL INFORMATION | | | | | | | |
| 1. Actuarial Accrued Liability | | | | | | | |
| a. Contributing Members | \$23,366,489 | \$11,420,643 | \$444,906 | \$320,142 | | | |
| b. Noncontributing Members | 4,199,743 | 1,084,565 | 31,629 | 3,517 | | | |
| c. Annuitants | 4,969,259 | 5,510,355 | 634,940 | \$445,199 | | | |
| 2. Total Actuarial Accrued Liability | \$32,535,491 | \$18,015,563 | \$1,111,475 | \$809,858 | | | |
| 3. Actuarial value of assets | \$21,948,981 | 14,297,256 | 1,181,235 | 390,548 | | | |
| 4. Unfunded/(overfunded) actuarial accrued liability: (2) - (3) | \$10,586,510 | \$3,718,307 | (\$69,760) | \$54,651 | | | |
| 5. Funded Ratio: (3) / (2) | 67.5% | 79.4% | 106.3% | 87.7% | | | |
| 6. Annual Payroll | \$13,529,067 | \$3,095,622 | \$431,881 | \$215,881 | | | |
| CITY CONTRIBUTION RATES FOR 2012 | | | | | | | |
| Retirement | | | | | | | |
| Normal Cost | 8.73% | 11.42% | 3.24% | 3.12% | | | |
| Prior Service | 4.68% | 7.23% | -1.02% | 1.52% | | | |
| Total Retirement | 13.41% | 18.65% | 2.22% | 4.64% | | | |
| Supplemental Death | 0.11% | 0.30% | 0.42% | 0.00% | | | |
| Total Rate | 13.52% | 18.95% | 2.64% | 4.64% | | | |
| Phase-In Rate (Minimum Contribution), Incl. Supplemental Death | 12.63% | 18.00% | N/A | N/A | | | |
| Statutory Maximum Rate (Total Retirement Only) | 13.50% | N/A | 7.50% | 9.50% | | | |
| ADDITIONAL INFORMATION | | | | | | | |
| GASB 25 Equivalent Single Amortization Period as of 1/2012 | | | | | | | |
| Number of annuitants | 27.3 years | 27.0 years | 24.9 years | 27.1 years | | | |
| Number of active contributing members | 43 | 40 | 10 | 1 | | | |
| Number of inactive members | 219 | 81 | 13 | 7 | | | |
| Average age of contributing members | 39.5 years | 44.9 years | 50.3 years | 45.6 years | | | |
| Average length of service of contributing members | 8.9 years | 14.2 years | 10.4 years | 13.1 years | | | |

Actuarial Valuation of Inactive Municipalities

| | Crystal Beach | Florsville No. 1 | Nacogdoches Mem Hosp | Roy H. Lind Mem Hospital | Santa Anna |
|---|---------------|------------------|----------------------|--------------------------|-------------|
| SUMMARY OF ACTUARIAL INFORMATION | | | | | |
| 1. Actuarial Acrued Liability | | | | | |
| a. Contributing Members | \$0 | \$0 | \$0 | \$0 | \$0 |
| b. Noncontributing Members | 524 | 0 | 0 | 6,376,698 | 0 |
| c. Annuitants | 82,191 | 43,986 | 39,265 | 4,276,591 | 529 |
| 2. Total Actuarial Acrued Liability | \$82,715 | \$43,986 | \$39,265 | \$10,653,289 | \$529 |
| 3. Actuarial value of assets | 302,841 | 52,292 | 1,376,622 | 9,619,657 | 358,016 |
| 4. Unfunded/(overfunded) actuarial accrued liability: (2) - (3) | (\$220,126) | (\$8,306) | (\$1,337,357) | \$1,033,632 | (\$357,487) |
| 5. Funded Ratio: (3) / (2) | 366.1% | 118.9% | 3506.0% | 90.3% | 67677.9% |
| 6. Annual Payroll | \$0 | \$0 | \$0 | \$0 | \$0 |
| CITY CONTRIBUTION AMOUNT FOR 2012 | \$ - | \$ - | \$ - | \$ 102,329 | \$ - |
| Amortization Period | N/A | N/A | N/A | 17 Years | N/A |
| ADDITIONAL INFORMATION | | | | | |
| Number of annuitants | 1 | 1 | 2 | 53 | 1 |
| Number of inactive members | 1 | 0 | 0 | 56 | 0 |

Statistical

Statistical Section Overview

Information in this section is presented consistent with the provisions of GASB Statement No. 44, *Economic Condition Reporting: The Statistical Section*. The objective of the Statistical Section is to provide statement users with additional historical perspective, context, and detail to assist in using the information in the Financial Statements, Notes to Financial Statements, and Required Supplementary Information to understand and assess a government's economic condition.

The Schedule of Changes in Plan Net Assets is presented for the ten-year period ending December 31, 2010. Trend information presented in this schedule is extracted from the Statements of Changes in Plan Net Assets located in the Financial Section of this report.

The Schedule of Average Benefit Payments over the last ten years provides information on the average monthly benefit and number of retired members categorized in five-year increments of credited service.

The Schedule of Retired Members by Type of Benefit presents data about the major plan options selected by current retired members. Numbers of retired members are organized by ranges of benefit levels and by major plan features or options.

For multiple-employer plans, a Schedule of Principal Participating Employers for the current period and nine years prior is required. This schedule shows each employer's number of covered employees and each employer's percentage of total covered employers for the top ten participating employers.

The Plan Provisions For Participating Municipalities presents a summary of provisions in effect as of December 31, 2010 for each participating municipality.

Schedule of Changes in Plan Net Assets

Pension Trust Fund Schedule of Changes in Plan Net Assets • Last Ten Fiscal Years

| | For the Year Ended December 31 | | | | | | | | | |
|---|--------------------------------|-----------------|---------------|-----------------|-----------------|---------------|-----------------|-----------------|-----------------|-----------------|
| | 2001 | 2002 | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 |
| Additions to plan net assets by source | | | | | | | | | | |
| Member contributions | \$192,905,967 | \$207,927,871 | \$218,080,501 | \$230,042,992 | \$241,695,424 | \$257,268,310 | \$275,982,103 | \$297,953,970 | \$313,475,829 | \$315,643,308 |
| Employer contributions | 323,861,835 | 353,646,144 | 371,308,541 | 401,399,639 | 446,302,458 | 470,710,457 | 512,946,909 | 567,236,252 | 641,747,222 | 679,270,766 |
| Net investment income/(loss) | 905,478,692 | 1,458,197,710 | 255,405,662 | 1,272,781,874 | 1,218,108,721 | 130,492,337 | 1,079,627,010 | (261,043,208) | 1,483,308,952 | 1,496,328,020 |
| Other | 237,996 | - | 83,138 | 2,842 | 14,781 | - | - | - | - | 32,109 |
| Total additions to plan net assets | 1,422,484,490 | 2,019,771,725 | 844,877,842 | 1,904,227,347 | 1,906,121,384 | 858,471,104 | 1,868,556,022 | 604,147,014 | 2,438,532,003 | 2,491,274,203 |
| Deductions from plan net assets by type | | | | | | | | | | |
| Benefit payments | | | | | | | | | | |
| Service retirements | 250,335,873 | 280,980,552 | 313,384,008 | 350,260,214 | 391,279,705 | 435,307,270 | 482,329,053 | 530,045,818 | 580,156,863 | 619,236,211 |
| Disability retirements | 10,950,145 | 11,787,172 | 12,412,401 | 13,061,149 | 13,477,860 | 14,177,858 | 14,449,226 | 14,806,934 | 15,394,675 | 15,469,400 |
| Distributive benefits | 43,338,598 | 42,332,981 | 40,426,932 | 30,044,642 | 13,388,067 | 11,146,810 | - | - | - | - |
| Partial lump sum distributions | 58,125,775 | 66,829,982 | 76,433,937 | 78,742,778 | 96,927,134 | 94,203,122 | 99,394,156 | 103,177,637 | 90,140,135 | 108,761,489 |
| Total benefit payments | 362,750,391 | 401,930,687 | 442,657,278 | 472,108,783 | 515,072,766 | 554,835,060 | 596,172,435 | 648,030,389 | 685,691,673 | 743,467,100 |
| Refunds | | | | | | | | | | |
| Withdrawal / ineligibility | 42,318,797 | 39,235,581 | 39,921,035 | 45,114,759 | 47,886,445 | 48,497,888 | 50,722,429 | 48,205,272 | 43,917,853 | 48,385,106 |
| Death | 996,508 | 613,826 | 577,140 | 529,808 | 674,821 | 493,236 | 1,899,514 | 881,547 | 1,389,635 | 656,521 |
| Total refunds | 43,315,305 | 39,849,407 | 40,498,175 | 45,644,567 | 48,561,266 | 48,991,124 | 52,621,943 | 49,086,819 | 45,307,488 | 49,041,627 |
| Administrative expenses | 6,768,047 | 7,526,877 | 8,190,041 | 8,454,435 | 9,677,961 | 11,176,096 | 11,504,442 | 11,672,174 | 10,509,869 | 10,634,956 |
| Income allocation to Supplemental Death Benefits Fund | 784,980 | 822,658 | 887,138 | 937,040 | 972,686 | 1,062,425 | 1,168,506 | 1,229,567 | 1,304,784 | 1,312,293 |
| Other | 280,157 | 37,583 | - | - | - | - | 67,161 | 27,675 | 4,317 | - |
| Total deductions from plan net assets | 413,898,880 | 450,167,212 | 492,232,632 | 527,144,825 | 574,284,679 | 616,064,705 | 661,534,487 | 710,046,624 | 742,818,131 | 804,455,976 |
| Change in plan net assets | \$1,008,585,610 | \$1,569,604,513 | \$352,645,210 | \$1,377,082,522 | \$1,331,836,705 | \$242,406,399 | \$1,207,021,535 | \$(105,899,610) | \$1,695,713,872 | \$1,686,818,227 |

Schedule of Changes in Plan Net Assets

CONTINUED

| Supplemental Death Benefits Fund | | | | | | | | | | |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| Schedule of Changes in Plan Net Assets • Last Ten Fiscal Years | | | | | | | | | | |
| For the Year Ended December 31 | | | | | | | | | | |
| | 2001 | 2002 | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 |
| Additions to plan net assets by source | | | | | | | | | | |
| Employer contributions | \$4,744,972 | \$5,189,925 | \$5,496,941 | \$5,858,662 | \$6,248,373 | \$6,741,818 | \$7,397,969 | \$8,143,084 | \$7,066,638 | \$6,465,510 |
| Income allocation from Pension Trust Fund | 784,980 | 822,658 | 887,138 | 937,040 | 972,686 | 1,062,425 | 1,168,506 | 1,229,567 | 1,304,784 | 1,312,293 |
| Total additions to plan net assets | 5,529,952 | 6,012,583 | 6,384,079 | 6,795,702 | 7,221,059 | 7,804,243 | 8,566,475 | 9,372,651 | 8,371,422 | 7,777,803 |
| Deductions from plan net assets by type | | | | | | | | | | |
| Supplemental death benefits - active | 2,435,473 | 3,422,445 | 3,301,594 | 3,485,271 | 3,008,086 | 2,895,317 | 3,842,128 | 4,676,623 | 4,103,254 | 4,230,688 |
| Supplemental death benefits - retiree | 1,724,650 | 1,724,484 | 1,705,515 | 2,669,725 | 2,847,500 | 2,871,616 | 3,002,500 | 3,268,402 | 3,223,750 | 3,652,500 |
| Total deductions from plan net assets | 4,160,123 | 5,146,929 | 5,007,109 | 6,154,996 | 5,855,586 | 5,766,933 | 6,844,628 | 7,945,025 | 7,327,004 | 7,883,188 |
| Change in plan net assets | \$1,369,829 | \$865,654 | \$1,376,970 | \$640,706 | \$1,365,473 | \$2,037,310 | \$1,721,847 | \$1,427,626 | \$1,044,418 | \$(105,385) |

Schedule of Average Benefit Payments

| For Year Ended December 31: | Retirement Effective Dates • Jan. 1, 2001 – Dec. 31, 2010 | | | | | | |
|-----------------------------|---|----------|----------|------------|------------|------------|------------|
| | Years Credited Service | | | | | | |
| | 0-5 | 5-10 | 10-15 | 15-20 | 20-25 | 25-30 | 30 + |
| 2001 | | | | | | | |
| Average Monthly Benefit | \$100.40 | \$336.40 | \$538.37 | \$919.84 | \$1,130.96 | \$1,671.67 | \$2,298.83 |
| Number of Active Retirees | 24 | 47 | 256 | 235 | 500 | 405 | 341 |
| 2002 | | | | | | | |
| Average Monthly Benefit | \$78.44 | \$311.23 | \$596.85 | \$934.80 | \$1,112.31 | \$1,686.51 | \$2,532.07 |
| Number of Active Retirees | 45 | 194 | 266 | 263 | 658 | 406 | 328 |
| 2003 | | | | | | | |
| Average Monthly Benefit | \$99.08 | \$290.68 | \$652.19 | \$945.88 | \$1,114.81 | \$1,893.98 | \$2,680.15 |
| Number of Active Retirees | 57 | 183 | 257 | 233 | 641 | 469 | 359 |
| 2004 | | | | | | | |
| Average Monthly Benefit | \$87.13 | \$288.20 | \$616.84 | \$942.03 | \$1,270.28 | \$1,892.91 | \$2,758.60 |
| Number of Active Retirees | 85 | 201 | 248 | 261 | 603 | 476 | 377 |
| 2005 | | | | | | | |
| Average Monthly Benefit | \$153.90 | \$312.70 | \$664.48 | \$1,004.01 | \$1,260.53 | \$1,975.37 | \$2,904.19 |
| Number of Active Retirees | 43 | 190 | 234 | 267 | 660 | 503 | 448 |
| 2006 | | | | | | | |
| Average Monthly Benefit | \$169.28 | \$333.08 | \$727.00 | \$1,049.54 | \$1,289.78 | \$1,879.44 | \$2,861.16 |
| Number of Active Retirees | 66 | 243 | 259 | 299 | 687 | 497 | 398 |
| 2007 | | | | | | | |
| Average Monthly Benefit | \$159.32 | \$310.85 | \$704.23 | \$978.74 | \$1,376.86 | \$1,992.61 | \$2,976.80 |
| Number of Active Retirees | 56 | 257 | 288 | 310 | 654 | 488 | 412 |
| 2008 | | | | | | | |
| Average Monthly Benefit | \$165.91 | \$320.16 | \$777.41 | \$1,078.26 | \$1,303.02 | \$2,089.79 | \$3,246.20 |
| Number of Active Retirees | 73 | 250 | 325 | 283 | 639 | 484 | 445 |
| 2009 | | | | | | | |
| Average Monthly Benefit | \$155.89 | \$365.77 | \$699.60 | \$1,117.62 | \$1,399.44 | \$2,101.03 | \$3,256.80 |
| Number of Active Retirees | 68 | 244 | 301 | 303 | 574 | 438 | 382 |
| 2010 | | | | | | | |
| Average Monthly Benefit | \$179.95 | \$374.28 | \$775.66 | \$1,086.18 | \$1,414.72 | \$2,086.73 | \$3,402.20 |
| Number of Active Retirees* | 87 | 296 | 365 | 321 | 614 | 483 | 527 |

* Excludes 61 retirees in 2010 electing a “cash out” in lieu of a monthly benefit.

Schedule of Retired Members by Type of Benefit

| Amount of Monthly Benefit | Annuity Recipients | | Type of Benefit | | Life Only | | Survivor Lifetime Options | | | | Guaranteed Term Options | | |
|---------------------------|--------------------|---------------|-----------------|---------------|-----------|-----------|---------------------------|-------|-------|-------|-------------------------|--------|---------------|
| | Retirees | Beneficiary | Service | Disability | Retiree | Alternate | 100% | 75% | 50% | 2/3 | 5 yrs | 10 yrs | 15 yrs |
| \$ 0 -100 | 585 | 96 | 580 | 101 | 125 | 90 | 312 | 9 | 48 | 15 | 30 | 16 | 36 |
| \$ 101 - 500 | 5,994 | 1,552 | 6,867 | 679 | 1,530 | 516 | 2,746 | 176 | 774 | 217 | 530 | 373 | 684 |
| \$ 501 - 1,000 | 7,342 | 1,431 | 8,277 | 496 | 1,615 | 216 | 3,076 | 315 | 1,130 | 346 | 797 | 442 | 836 |
| \$ 1,001 - 1,500 | 6,131 | 853 | 6,765 | 219 | 1,272 | 80 | 2,386 | 335 | 1,025 | 308 | 613 | 318 | 647 |
| \$ 1,501 - 2,000 | 3,945 | 460 | 4,338 | 67 | 809 | 28 | 1,414 | 232 | 685 | 256 | 365 | 216 | 400 |
| \$ 2,001 - 2,500 | 2,851 | 280 | 3,105 | 26 | 560 | 11 | 1,006 | 174 | 497 | 194 | 286 | 131 | 272 |
| \$ 2,501 - 3,000 | 1,915 | 155 | 2,062 | 8 | 385 | 8 | 610 | 142 | 360 | 143 | 193 | 83 | 146 |
| \$ 3,001 - 3,500 | 1,319 | 98 | 1,413 | 4 | 291 | 2 | 372 | 93 | 265 | 108 | 140 | 50 | 96 |
| \$ 3,501 - 4,000 | 875 | 56 | 928 | 3 | 186 | 1 | 225 | 83 | 157 | 77 | 101 | 36 | 65 |
| \$ 4,001 & Over | 1,758 | 75 | 1,832 | 1 | 390 | 3 | 373 | 189 | 382 | 129 | 174 | 75 | 118 |
| Subtotals | 32,715 | 5,056 | 36,167 | 1,604 | 7,163 | 955 | 12,520 | 1,748 | 5,323 | 1,793 | 3,229 | 1,740 | 3,300 |
| Totals | | 37,771 | | 37,771 | | | | | | | | | 37,771 |

Note: Excluded from this schedule are 489 retirees who retired with a "cash out" in lieu of a monthly annuity, and who remain eligible for the retiree supplemental death benefit.

Retiree Life Only — A retirement annuity payable monthly as long as the retiree lives. Upon the retiree's death, all payments will cease even though the retiree may have received only one monthly payment.*

Retiree Life – 100% Survivor Benefit — A retirement annuity payable throughout the life of the retiree. Upon the death of the retiree, the same amount is payable throughout the life of the designated beneficiary. If the beneficiary dies before the retiree, the monthly payments the retiree will receive after that will be increased to the amount that would have been payable throughout the retiree's lifetime only (Retiree Life Only).*

Retiree Life – 75% Survivor Benefit — A retirement annuity payable throughout the life of the retiree. Upon the death of the retiree, $\frac{3}{4}$ the amount is payable throughout the life of the designated beneficiary. If the beneficiary dies before the retiree, the monthly payments the retiree will receive after that will be increased to the amount that would have been payable throughout the retiree's lifetime only (Retiree Life Only).*

Retiree Life – 50% Survivor Benefit — A retirement annuity payable throughout the life of the retiree. Upon the death of the retiree, $\frac{1}{2}$ the amount is payable throughout the life of the designated beneficiary. If the beneficiary dies before the retiree, the monthly payments the retiree will receive after that will be increased to the amount that would have been payable throughout the retiree's lifetime only (Retiree Life Only).*

Retiree Life – 2/3 Survivor Benefit (no longer available) — A retirement annuity payable throughout the life of the retiree. Upon the death of the retiree, $\frac{2}{3}$ the amount is payable throughout the life of the designated beneficiary. If the beneficiary dies before the retiree, the monthly payments the retiree will receive after that will be increased to the amount that would have been payable throughout the retiree's lifetime only (Retiree Life Only).*

Retiree Life – 5 Years Guaranteed — A retirement annuity payable throughout the life of the retiree. If the retiree dies before the expiration of a 5-year period after the date of retirement, the designated beneficiary, or if one does not exist, the retiree's estate, will receive the same amount for the balance of the 5-year period, and then all payments cease.*

Retiree Life – 10 Years Guaranteed — A retirement annuity payable throughout the life of the retiree. If the retiree dies before the expiration of a 10-year period after the date of retirement, the designated beneficiary, or if one does not exist, the retiree's estate, will receive the same amount for the balance of the 10-year period, and then all payments cease.*

Retiree Life – 15 Years Guaranteed — A retirement annuity payable throughout the life of the retiree. If the retiree dies before the expiration of a 15-year period after the date of retirement, the designated beneficiary, or if one does not exist, the retiree's estate, will receive the same amount for the balance of the 15-year period, and then all payments cease.*

* If all eligible recipients die before receiving benefits at least equal to the member deposits and interest in the retiree's account at the time of retirement, the remaining balance will be paid to the retiree's estate or beneficiary. If the retiree elected to receive a partial lump sum distribution, the amount of that distribution will reduce the member deposits and interest used for this calculation.

Schedule of Principal Participating Employers

| Pension Trust Fund Current Year and Nine Years Ago | | | | | | |
|--|------|---------------------------|---------------------|------|---------------------------|---------------------|
| Participating Municipality | 2010 | | | 2001 | | |
| | Rank | Current Employee Accounts | Percentage of Total | Rank | Current Employee Accounts | Percentage of Total |
| San Antonio | 1 | 5,951 | 5.9 % | 1 | 6,413 | 7.2 % |
| Arlington | 2 | 2,469 | 2.4 | 3 | 2,401 | 2.7 |
| Corpus Christi | 3 | 2,415 | 2.4 | 2 | 2,601 | 2.9 |
| Plano | 4 | 2,138 | 2.1 | 4 | 1,911 | 2.2 |
| Garland | 5 | 1,980 | 2.0 | 5 | 1,898 | 2.1 |
| Laredo | 6 | 1,970 | 1.9 | 6 | 1,778 | 2.0 |
| Amarillo | 7 | 1,672 | 1.7 | 10 | 1,474 | 1.7 |
| Lubbock | 8 | 1,653 | 1.6 | 7 | 1,561 | 1.8 |
| San Antonio Water System | 9 | 1,609 | 1.6 | 9 | 1,500 | 1.7 |
| Waco | 10 | 1,515 | 1.5 | 11 | 1,362 | 1.5 |
| All other | | 77,868 | 76.9 | | 65,624 | 74.2 |
| Total | | 101,240 | 100.0 % | | 88,523 | 100.0 % |

| Supplemental Death Benefits Fund Current Year and Nine Years Ago | | | | | | | | | | |
|--|------|---------------------------|--------------------|----------------|---------------------|------|---------------------------|--------------------|----------------|---------------------|
| Participating Municipality | 2010 | | | | | 2001 | | | | |
| | Rank | Current Employee Accounts | Annuitant Accounts | Total Accounts | Percentage of Total | Rank | Current Employee Accounts | Annuitant Accounts | Total Accounts | Percentage of Total |
| Arlington | 1 | 2,469 | 977 | 3,446 | 4.1 % | 1 | 2,372 | 494 | 2,866 | 4.3 % |
| Garland | 2 | 1,980 | 776 | 2,756 | 3.2 | 2 | 1,883 | 452 | 2,335 | 3.5 |
| Laredo | 3 | 1,970 | 531 | 2,501 | 2.9 | 3 | 1,761 | 291 | 2,052 | 3.0 |
| Irving | 4 | 1,380 | 546 | 1,926 | 2.3 | 4 | 1,503 | 223 | 1,726 | 2.6 |
| Abilene | 5 | 960 | 515 | 1,475 | 1.7 | 5 | 1,000 | 340 | 1,340 | 2.0 |
| Pasadena | 6 | 935 | 526 | 1,461 | 1.7 | 7 | 928 | 279 | 1,207 | 1.8 |
| Grand Prairie | 7 | 1,104 | 342 | 1,446 | 1.7 | 6 | 1,054 | 180 | 1,234 | 1.8 |
| Brownsville | 8 | 1,110 | 281 | 1,391 | 1.6 | 9 | 933 | 185 | 1,118 | 1.7 |
| Denton | 9 | 1,019 | 284 | 1,303 | 1.5 | 10 | 939 | 142 | 1,081 | 1.6 |
| Killeen | 10 | 944 | 253 | 1,197 | 1.4 | 18 | 576 | 122 | 698 | 1.0 |
| All Others | | 52,238 | 13,758 | 65,996 | 77.9 | | 44,301 | 7,461 | 51,762 | 76.7 |
| Total | | 66,109 | 18,789 | 84,898 | 100.0 % | | 57,250 | 10,169 | 67,419 | 100.0 % |

Plan Provisions For Participating Municipalities

| Participating Municipality | Employee Deposit Rate | Municipal Current Matching Ratio | Updated Service Credit | | Increased Benefits to Retirees | | Military Service Credit Effective Date | Buyback Effective Date |
|----------------------------|-----------------------|----------------------------------|------------------------|----------------|--------------------------------|----------------|--|------------------------|
| | | | Rate (%) | Year Effective | Rate ① (%) | Year Effective | | |
| Abernathy | 5% | 1-1 | 100 T | 1995R | 30 | 1995R | | |
| Abilene | 7% | 2-1 | 100 T | 2004R | 70 | 2009 | 1-90 | |
| Addison | 7% | 2-1 | 100 T | 1994R | 70 | 2011 | 12-88 | 11-09-88 |
| Alamo | 5% | 1.5-1 | 100 T | 2007R | 70 | 2007R | | 12-17-02 |
| Alamo Heights | 6% | 2-1 | 100 T | 2006R | 70 | 2006R | 1-99 | |
| Alba | 5% | 1-1 | | | | | | |
| Albany | 5% | 1-1 | 70 | 1988 | | | 9-98 | |
| Aledo | 7% | 2-1 | | | | | | |
| Alice | 5% | 2-1 | 100 T | 1999R | 70 | 1999R | | |
| Allen | 7% | 2-1 | 100 T | 1997R | 70 | 1997R | 1-88 | 5-11-04 |
| Alpine | 5% | 2-1 | 100 | 1988 | 70 | 1988 | | |
| Alto | 7% | 2-1 | 100 T | 1998R | 70 | 1998R | | |
| Alton | 7% | 2-1 | 100 T | 2000R | 70 | 2000R | | 8-15-00 |
| Alvarado | 6% | 2-1 | | | | | | |
| Alvin | 7% | 2-1 | 100 T | 2008R | 70 | 2008R | 10-87 | 10-01-92 |
| Alvord | 5% | 2-1 | 100 | 2008 | | | | |
| Amarillo | 7% | 2-1 | 100 T | 2011 | 70 | 2010 | 1-86 | 9-19-06 |
| Amherst | 5% | 1-1 | 100 | 2001R | 70 | 2001R | | |
| Anahuac | 5% | 2-1 | 100 T | 2002R | 70 | 2002R | 10-06 | |
| Andrews | 7% | 2-1 | 100 T | 1997R | 70 | 1997R | 10-02 | |
| Angleton | 6% | 2-1 | 100 T | 2002R | 70 | 2002R | 1-04 | 8-17-93 |
| Anna | 7% | 2-1 | 100 T | 2007R | 70 | 2007R | | |
| Anson | 5% | 1-1 | | | | | | |
| Anthony | 5% | 1-1 | | | | | | |
| Aransas Pass | 6% | 2-1 | 100 T | 2002R | 70 | 2002R | 10-89 | |
| Archer City | 5% | 1.5-1 | | | | | | |
| Argyle | 7% | 2-1 | 100 T | 2003R | 70 | 2003R | 12-02 | 6-28-05 |
| Arlington | 7% | 2-1 | 100 T | 1998R | 50 | 2011R | 1-89 | 3-13-01 |
| Arp | 5% | 1-1 | 100 | 1994R | | | | |
| Aspermont | 5% | 1-1 | 100 | 1989 | | | | |
| Athens | 7% | 2-1 | 100 T | 2005R | 70 | 2005R | 6-84 | 12-26-89 |
| Atlanta | 5% | 1-1 | 100 T | 1994R | 70 | 1999R | | |
| Aubrey | 7% | 1-1 | 100 | 1990 | | | | |
| Avinger | 7% | 1-1 | | | | | | |
| Azle | 6% | 2-1 | 100 T | 2001R | 70 | 2001R | | |
| Baird | 5% | 1-1 | | | | | | |
| Balch Springs | 7% | 2-1 | 100 T | 2003R | 70 | 2003R | 4-99 | |
| Balcones Heights | 7% | 2-1 | 100 T | 2006R | 70 | 2006R | 11-93 | 2-14-94 |
| Ballinger | 5% | 1-1 | 100 T | 1993R | 70 | 1993R | | 3-05-07 |
| Balmorhea | 5% | 1-1 | | | | | | |
| Bandera | 7% | 2-1 | 100 T | 2000R | 70 | 2000R | | |
| Bangs | 7% | 2-1 | 100 T | 1998R | 70 | 1998R | | |
| Bartlett | 5% | 1-1 | 100 | 1994R | 70 | 1994R | | |
| Bartonville | 7% | 2-1 | | | | | | 12-20-05 |
| Bastrop | 6% | 2-1 | 100 T | 2004R | 70 | 2004R | | |
| Bay City | 5% | 2-1 | 100 T | 1992R | 70 | 1992R | 1-84 | |
| Bayou Vista | 5% | 1.5-1 | | | | | | |
| Baytown | 7% | 2-1 | 100 T | 1993R | 70 | 1993R | 11-84 | 1-28-88 |
| Beaumont | 5%Ⓞ | 2-1 | 100 T | 1992R | 70 | 2003R | 1-89 | 9-12-95 |
| Bedford | 5% | 2-1 | | | | | | |

Plan Provisions For Participating Municipalities

CONTINUED

| Vesting | Service Retirement Eligibilities | Restricted Prior Service Credit Effective Date | Supplemental Death Benefits | | Statutory Maximum (%) | Participating Municipality | City Number |
|---------|----------------------------------|--|-----------------------------|----------|-----------------------|----------------------------|-------------|
| | | | Employees | Retirees | | | |
| 5 yrs | 5 yrs/age 60, 25 yrs/any age | 7-02 | X | X | 7.50% | Abernathy | 00004 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 1-95 | X | X | REMOVED | Abilene | 00006 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 5-92 | X | X | 15.50% | Addison | 00007 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 1-03 | X | X | 9.50% | Alamo | 00010 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 1-99 | X | X | REMOVED | Alamo Heights | 00012 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | | X | X | REMOVED | Alba | 00014 |
| 10 yrs | 10 yrs/age 60, 25 yrs/any age | 9-98 | X | X | 7.50% | Albany | 00016 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | | X | X | REMOVED | Aledo | 00017 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 1-98 | | | 11.50% | Alice | 00018 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 3-96 | X | X | 13.50% | Allen | 00019 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 4-99 | X | X | 11.50% | Alpine | 00020 |
| 5 yrs | 5 yrs/age 60, 25 yrs/any age | 1-09 | X | X | 13.50% | Alto | 00022 |
| 5 yrs | 5 yrs/age 60, 25 yrs/any age | 4-99 | X | X | 13.50% | Alton | 00023 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | | X | X | REMOVED | Alvarado | 00024 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 5-92 | X | X | REMOVED | Alvin | 00026 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | | X | X | REMOVED | Alvord | 00028 |
| 10 yrs | 10 yrs/age 60, 20 yrs/any age | 1-92 | | | REMOVED | Amarillo | 00030 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 9-00 | | | 7.50% | Amherst | 00032 |
| 5 yrs | 5 yrs/age 60, 25 yrs/any age | 10-06 | X | X | REMOVED | Anahuac | 00034 |
| 10 yrs | 10 yrs/age 60, 25 yrs/any age | | | | REMOVED | Andrews | 00036 |
| 10 yrs | 10 yrs/age 60, 20 yrs/any age | | X | X | 12.50% | Angleton | 00038 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | | X | X | REMOVED | Anna | 00040 |
| 5 yrs | 5 yrs/age 60, 25 yrs/any age | | X | X | 7.50% | Anson | 00044 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 12-05 | X | X | REMOVED | Anthony | 00045 |
| 10 yrs | 10 yrs/age 60, 20 yrs/any age | 10-91 | X | X | REMOVED | Aransas Pass | 00048 |
| 5 yrs | 5 yrs/age 60, 25 yrs/any age | | X | X | 9.50% | Archer City | 00050 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 12-02 | | | 13.50% | Argyle | 00051 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 1-93 | X | X | REMOVED | Arlington | 00052 |
| 5 yrs | 5 yrs/age 60, 25 yrs/any age | 1-92 | X | X | 7.50% | Arp | 00054 |
| 5 yrs | 5 yrs/age 60, 25 yrs/any age | | X | X | 7.50% | Aspermont | 00060 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 1-00 | X | X | REMOVED | Athens | 00062 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 5-09 | X | X | 7.50% | Atlanta | 00064 |
| 5 yrs | 5 yrs/age 60, 25 yrs/any age | | X | X | 9.50% | Aubrey | 00066 |
| 5 yrs | 5 yrs/age 60, 25 yrs/any age | | X | X | 9.50% | Avinger | 00074 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 5-96 | X | X | 12.50% | Azle | 00075 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | | X | X | REMOVED | Baird | 00077 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 1-98 | X | X | 13.50% | Balch Springs | 00078 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 10-95 | X | X | REMOVED | Balcones Heights | 00079 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | | X | X | 7.50% | Ballinger | 00080 |
| 5 yrs | 5 yrs/age 60, 25 yrs/any age | | X | X | REMOVED | Balmorea | 00082 |
| 5 yrs | 5 yrs/age 60, 25 yrs/any age | 1-98 | X | X | 13.50% | Bandera | 00083 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | | X | X | REMOVED | Bangs | 00084 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | | X | X | 7.50% | Bartlett | 00090 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | | X | X | REMOVED | Bartonville | 00091 |
| 5 yrs | 5 yrs/age 60, 25 yrs/any age | 10-01 | X | X | 12.50% | Bastrop | 00092 |
| 5 yrs | 5 yrs/age 60, 25 yrs/any age | 12-05 | X | X | 11.50% | Bay City | 00094 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | | X | X | REMOVED | Bayou Vista | 00093 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 1-96 | X | X | REMOVED | Baytown | 00096 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 11-96 | | | REMOVED | Beaumont | 00098 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | | | | REMOVED | Bedford | 00100 |

Plan Provisions For Participating Municipalities

CONTINUED

| Participating Municipality | Employee Deposit Rate | Municipal Current Matching Ratio | Updated Service Credit | | Increased Benefits to Retirees | | Military Service Credit Effective Date | Buyback Effective Date |
|----------------------------|-----------------------|----------------------------------|------------------------|----------------|--------------------------------|----------------|--|------------------------|
| | | | Rate (%) | Year Effective | Rate ① (%) | Year Effective | | |
| Bee Cave | 7% | 2-1 | 100 T | 2001R | | | | |
| Beeville | 5% | 1-1 | 30 | 1991 | | | | |
| Bellaire | 7% | 2-1 | 100 T | 2001R | 70 | 2001R | | |
| Bellmead | 6% | 2-1 | 100 T | 1998R | 70 | 1998R | | |
| Bells | 5% | 1-1 | 100 | 1993 | | | | |
| Bellville | 5% | 2-1 | 100 T | 1996R | 70 | 1996R | 1-90 | 9-19-94 |
| Belton | 5% | 2-1 | 100 T | 2004R | 30 | 2004R | 9-91 | |
| Benbrook | 7% | 2-1 | 100 T | 2000R | 70 | 2000R | | |
| Berryville | 6% | 1-1 | | | | | | |
| Bertram | 5% | 1-1 | | | | | 10-01 | |
| Big Lake | 6% | 2-1 | 100 T | 2001R | 70 | 2001R | | |
| Big Sandy | 5% | 1-1 | | | | | | |
| Big Spring | 7% | 2-1 | 100 T | 1999R | 70 | 1999R | 1-90 | 7-10-01 |
| Bishop | 5% | 1-1 | 100 T | 2010R | 70 | 2010R | | |
| Blanco | 5% | 1-1 | | | | | | |
| Blooming Grove | 5% | 2-1 | 100 T | 2002R | | | | |
| Blossom | 5% | 2-1 | 100 T | 1996R | | | | |
| Blue Mound | 5% | 2-1 | | | | | | |
| Blue Ridge | 7% | 1-1 | | | | | | |
| Boerne | 7% | 2-1 | 100 T | 2006R | 70 | 2006R | 12-02 | 11-26-02 |
| Bogata | 5% | 1-1 | | | | | | |
| Bonham | 6% | 1.5-1 | 100 T | 2008R | 50 | 1976 | | 5-06-96 |
| Booker | 5% | 1.5-1 | 100 | 1992R | 70 | 1992R | | |
| Borger | 7% | 2-1 | 100 T | 1998R | 70 | 2005R | 5-99 | 1-04-88 |
| Bovina | 5% | 1-1 | 50 | 1990 | | | | |
| Bowie | 5% | 2-1 | 100 | 1992R | 70 | 1992R | 10-00 | |
| Boyd | 7% | 1-1 | | | | | | |
| Brady | 5% | 2-1 | 100 T | 2010R | 70 | 2010R | | |
| Brazoria | 5% | 2-1 | 100 T | 1997R | 70 | 1997R | | |
| Breckenridge | 5% | 1.5-1 | 100 T | 1993R | 70 | 1993R | | |
| Bremond | 5% | 1-1 | | | | | | |
| Brenham | 5% | 2-1 | 100 T | 2011 | 70 | 2011 | | |
| Bridge City | 7% | 2-1 | 100 T | 2004R | 70 | 2004R | | 12-04-90 |
| Bridgeport | 7% | 2-1 | 100 T | 2007R | 70 | 2007R | 11-03 | |
| Bronte | 5% | 1-1 | | | | | | |
| Brookshire | 5% | 2-1 | 100 | 1992R | 70 | 1992R | 10-87 | |
| Brownfield | 5% | 2-1 | 100 T | 1992R | 50 | 1992R | 1-82 | 12-01-05 |
| Brownsville | 7% | 2-1 | 100 T | 1996R | 70 | 1996R | 10-89 | |
| Brownsville PUB | 7% | 1.5-1 | 100 T | 1996R | 70 | 1996R | 1-87 | |
| Brownwood | 7% | 2-1 | 100 T | 1994R | 70 | 1994R | | 2-27-01 |
| Brownwood Health Dept. | 7% | 2-1 | 70 T | 1994R | | | | |
| Brownwood Public Library | 5% | 2-1 | | | | | | |
| Bruceville-Eddy | 7% | 1.5-1 | 100 T | 2000R | | | | |
| Bryan | 7% | 2-1 | 100 T | 2002R | 70 | 2002R | 12-89 | 8-23-05 |
| Bryson | 5% | 1.5-1 | | | | | | |
| Buda | 7% | 2-1 | 100 T | 2007R | 70 | 2007R | | |
| Buffalo | 5% | 2-1 | | | | | | 2-14-00 |
| Bullard | 5% | 2-1 | 100 | 2009R | | | | 8-11-05 |
| Bulverde | 6% | 2-1 | 100 T | 2005R | | | | |
| Bunker Hill Village | 7% | 2-1 | 100 T | 1998R | 70 | 2009 | | |

Plan Provisions For Participating Municipalities

CONTINUED

| Vesting | Service Retirement Eligibilities | Restricted Prior Service Credit Effective Date | Supplemental Death Benefits | | Statutory Maximum (%) | Participating Municipality | City Number |
|---------|----------------------------------|--|-----------------------------|----------|-----------------------|----------------------------|-------------|
| | | | Employees | Retirees | | | |
| 5 yrs | 5 yrs/age 60, 25 yrs/any age | 10-99 | X | X | 13.50% | Bee Cave | 00101 |
| 5 yrs | 5 yrs/age 60, 25 yrs/any age | | | | 7.50% | Beeville | 00102 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 3-00 | X | X | REMOVED | Bellaire | 00106 |
| 5 yrs | 5 yrs/age 60, 25 yrs/any age | | X | X | 12.50% | Bellmead | 00109 |
| 5 yrs | 5 yrs/age 60, 25 yrs/any age | | X | X | REMOVED | Bells | 00110 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 7-92 | X | X | REMOVED | Bellville | 00112 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 1-98 | X | X | 11.50% | Belton | 00114 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 1-92 | X | X | REMOVED | Benbrook | 00118 |
| 5 yrs | 5 yrs/age 60, 25 yrs/any age | | | | 8.50% | Berryville | 00121 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 10-01 | X | X | 7.50% | Bertram | 00123 |
| 10 yrs | 10 yrs/age 60, 20 yrs/any age | 9-97 | X | X | REMOVED | Big Lake | 00124 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 2-09 | X | X | 7.50% | Big Sandy | 00126 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | | X | X | REMOVED | Big Spring | 00128 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 8-07 | X | X | 11.50% | Bishop | 00132 |
| 5 yrs | 5 yrs/age 60, 25 yrs/any age | 10-05 | X | X | 7.50% | Blanco | 00134 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | | X | X | 11.50% | Blooming Grove | 00140 |
| 5 yrs | 5 yrs/age 60, 25 yrs/any age | 11-00 | X | X | 11.50% | Blossom | 00142 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 12-10 | X | X | REMOVED | Blue Mound | 00143 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 5-02 | X | X | REMOVED | Blue Ridge | 00144 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | | X | X | REMOVED | Boerne | 00148 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | | X | X | 7.50% | Bogata | 00150 |
| 5 yrs | 5 yrs/age 60, 25 yrs/any age | 6-96 | | | 10.50% | Bonham | 00152 |
| 5 yrs | 5 yrs/age 60, 25 yrs/any age | | X | X | 9.50% | Booker | 00154 |
| 10 yrs | 10 yrs/age 60, 20 yrs/any age | 1-98 | X | X | REMOVED | Borger | 00156 |
| 5 yrs | 5 yrs/age 60, 25 yrs/any age | 12-09 | X | X | 7.50% | Bovina | 00158 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 5-02 | X | X | 11.50% | Bowie | 00160 |
| 5 yrs | 5 yrs/age 60, 25 yrs/any age | | | | 9.50% | Boyd | 00162 |
| 5 yrs | 5 yrs/age 60, 25 yrs/any age | 7-01 | X | X | 11.50% | Brady | 00166 |
| 5 yrs | 5 yrs/age 60, 25 yrs/any age | 5-03 | X | X | 11.50% | Brazoria | 00170 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | | X | X | 9.50% | Breckenridge | 00172 |
| 5 yrs | 5 yrs/age 60, 25 yrs/any age | | X | X | 7.50% | Bremond | 00174 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 1-98 | | | 11.50% | Brenham | 00176 |
| 10 yrs | 10 yrs/age 60, 20 yrs/any age | 3-95 | X | X | REMOVED | Bridge City | 00177 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 11-03 | X | X | 13.50% | Bridgeport | 00178 |
| 5 yrs | 5 yrs/age 60, 25 yrs/any age | | X | X | REMOVED | Bronte | 00180 |
| 5 yrs | 5 yrs/age 60, 25 yrs/any age | | X | X | 11.50% | Brookshire | 00182 |
| 10 yrs | 10 yrs/age 60, 20 yrs/any age | 1-06 | | | REMOVED | Brownfield | 00184 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 2-99 | X | X | REMOVED | Brownsville | 10188 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 6-96 | X | X | REMOVED | Brownsville PUB | 20188 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 4-98 | | | REMOVED | Brownwood | 10190 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 4-09 | | | REMOVED | Brownwood Health Dept. | 30190 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | | | | 11.50% | Brownwood Public Library | 20190 |
| 5 yrs | 5 yrs/age 60, 25 yrs/any age | | X | X | 11.50% | Bruceville-Eddy | 00195 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 8-95 | | | REMOVED | Bryan | 00192 |
| 5 yrs | 5 yrs/age 60, 25 yrs/any age | | | | 9.50% | Bryson | 00193 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 4-03 | X | X | 13.50% | Buda | 00194 |
| 5 yrs | 5 yrs/age 60, 25 yrs/any age | | X | X | 11.50% | Buffalo | 00196 |
| 5 yrs | 5 yrs/age 60, 25 yrs/any age | | X | X | 11.50% | Bullard | 00198 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 12-06 | X | X | REMOVED | Bulverde | 00203 |
| 5 yrs | 5 yrs/age 60, 25 yrs/any age | 10-94 | X | X | REMOVED | Bunker Hill Village | 00199 |

Plan Provisions For Participating Municipalities

CONTINUED

| Participating Municipality | Employee Deposit Rate | Municipal Current Matching Ratio | Updated Service Credit | | Increased Benefits to Retirees | | Military Service Credit Effective Date | Buyback Effective Date |
|----------------------------|-----------------------|----------------------------------|------------------------|----------------|--------------------------------|----------------|--|------------------------|
| | | | Rate (%) | Year Effective | Rate ① (%) | Year Effective | | |
| Burkburnett | 7% | 2-1 | 100 T | 2003R | 70 | 2008 | 9-89 | 8-21-89 |
| Burleson | 7% | 2-1 | 100 T | 1996R | 70 | 1996R | 1-90 | |
| Burnet | 7% | 2-1 | 100 T | 1997R | 70 | 1997R | 6-90 | |
| Cactus | 5% | 1-1 | | | | | | |
| Caddo Mills | 5% | 1.5-1 | | | | | | |
| Caldwell | 5% | 2-1 | 100 T | 2000R | 50 | 2000R | 2-04 | |
| Calvert | 5% | 1-1 | | | | | | |
| Cameron | 5% | 1-1 | 100 T | 2001R | 70 | 2001R | 5-93 | |
| Canadian | 7% | 2-1 | 100 T | 2001R | 70 | 2001R | | |
| Canton | 7% | 2-1 | 100 T | 2011R | 30 | 2011R | 10-92 | |
| Canyon | 7% | 2-1 | 100 T | 1992R | 70 | 1992R | 9-87 | 8-23-99 |
| Carmine | 5% | 1-1 | 100 T | 1993R | 70 | 1993R | | |
| Carrizo Springs | 5% | 1.5-1 | 100 T | 1992R | 70 | 1992R | | |
| Carrollton | 7% | 2-1 | 75 | 2009R | 50 | 2010R | | |
| Carthage | 7% | 2-1 | 100 T | 1992R | 70 | 1993R | 2-01 | 5-08-06 |
| Castle Hills | 7% | 1.5-1 | 100 T | 2001R | 70 | 2001R | 1-91 | |
| Castroville | 5% | 2-1 | 100 | 1994R | 70 | 1994R | | |
| Cedar Hill | 7% | 2-1 | 100 T | 2000R | 70 | 2000R | 1-91 | 10-13-92 |
| Cedar Park | 7% | 2-1 | 100 T | 2002R | | | | |
| Celeste | 5% | 1-1 | | | | | | |
| Celina | 7% | 2-1 | | | | | | |
| Center | 7% | 2-1 | 100 T | 2008R | 70 | 2008R | | |
| Centerville | 7% | 1-1 | | | | | | |
| Chandler | 5% | 1-1 | | | | | | |
| Charlotte | 3% | 2-1 | 100 T | 2003R | 70 | 2003R | | |
| Chester | 6% | 2-1 | 100 | 1988 | 70 | 1988 | | |
| Chico | 5% | 1-1 | | | | | | |
| Childress | 7% | 2-1 | 100 T | 2005R | 70 | 2005R | 10-96 | |
| Chireno | 7% | 2-1 | 100 | 2000R | 70 | 2000R | 7-89 | |
| Christine | 5% | 1-1 | | | | | | |
| Cibolo | 7% | 2-1 | 100 T | 2005R | 70 | 2005R | | |
| Cisco | 5% | 1.5-1 | 100 T | 1999R | 50 | 2000R | 8-97 | 3-13-03 |
| Clarendon | 5% | 1-1 | | | | | | |
| Clarksville | 5% | 2-1 | 100 | 1992R | 70 | 1992R | | 4-18-00 |
| Clarksville City | 5% | 2-1 | 100 | 1990 | | | | |
| Clear Lake Shores | 6% | 2-1 | 100 T | 2008R | 70 | 2008R | | |
| Cleburne | 7% | 2-1 | 100 T | 1992R | 70 | 1992R | 1-83 | 11-08-05 |
| Cleveland | 5% | 2-1 | 100 T | 2008R | 70 | 2008R | | |
| Clifton | 5% | 1-1 | 100 T | 1992R | | | | |
| Clute | 7% | 2-1 | 100 T | 1992R | 70 | 1992R | 11-02 | 7-22-04 |
| Clyde | 7% | 2-1 | 100 T | 2002R | 70 | 2002R | | |
| Coahoma | 5% | 2-1 | 100 T | 1992R | | | 6-91 | |
| Cockrell Hill | 7% | 2-1 | 100 T | 1996R | 70 | 1996R | 6-97 | 12-18-01 |
| Coleman | 7% | 2-1 | 100 T | 2003R | 50 | 2003R | | |
| College Station | 7% | 2-1 | 100 T | 2004R | 70 | 2004R | 1-89 | 6-08-06 |
| Colleyville | 7% | 2-1 | 100 T | 2003R | 70 | 2011 | 1-86 | |
| Collinsville | 6% | 1-1 | | | | | | |
| Colmesneil | 5% | 1-1 | | | | | | |
| Colorado City | 6% | 2-1 | 100 T | 2002R | 70 | 2002R | 9-93 | |
| Columbus | 6% | 2-1 | 100 T | 2008R | 70 | 2008R | | |

Plan Provisions For Participating Municipalities

CONTINUED

| Vesting | Service Retirement Eligibilities | Restricted Prior Service Credit Effective Date | Supplemental Death Benefits | | Statutory Maximum (%) | Participating Municipality | City Number |
|---------|----------------------------------|--|-----------------------------|----------|-----------------------|----------------------------|-------------|
| | | | Employees | Retirees | | | |
| 10 yrs | 10 yrs/age 60, 20 yrs/any age | 1-03 | X | X | REMOVED | Burkburnett | 00200 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 1-94 | X | X | REMOVED | Burleson | 00202 |
| 10 yrs | 10 yrs/age 60, 20 yrs/any age | 6-00 | X | X | 13.50% | Burnet | 00204 |
| 5 yrs | 5 yrs/age 60, 25 yrs/any age | | X | X | 7.50% | Cactus | 00207 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | | X | X | REMOVED | Caddo Mills | 00208 |
| 10 yrs | 10 yrs/age 60, 20 yrs/any age | | X | X | 11.50% | Caldwell | 00210 |
| 5 yrs | 5 yrs/age 60, 25 yrs/any age | | X | X | REMOVED | Calvert | 00212 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 1-95 | X | X | REMOVED | Cameron | 00214 |
| 10 yrs | 10 yrs/age 60, 20 yrs/any age | 10-96 | X | X | REMOVED | Canadian | 00220 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 8-97 | X | X | REMOVED | Canton | 00222 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 1-92 | X | X | REMOVED | Canyon | 00224 |
| 5 yrs | 5 yrs/age 60, 25 yrs/any age | | X | X | 7.50% | Carmine | 00227 |
| 10 yrs | 10 yrs/age 60, 25 yrs/any age | | X | X | 9.50% | Carrizo Springs | 00228 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 12-91 | | | REMOVED | Carrollton | 00230 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 4-98 | X | X | REMOVED | Carthage | 00232 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 2-98 | X | X | REMOVED | Castle Hills | 00231 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 4-97 | X | X | 11.50% | Castroville | 00234 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 4-96 | X | X | REMOVED | Cedar Hill | 00238 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 6-94 | X | X | 13.50% | Cedar Park | 00239 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | | X | X | REMOVED | Celeste | 00240 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | | X | X | 13.50% | Celina | 00242 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 5-06 | X | X | REMOVED | Center | 00244 |
| 5 yrs | 5 yrs/age 60, 25 yrs/any age | | | | 9.50% | Centerville | 00246 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 10-08 | X | X | REMOVED | Chandler | 00247 |
| 5 yrs | 5 yrs/age 60, 25 yrs/any age | | X | X | 9.50% | Charlotte | 00248 |
| 5 yrs | 5 yrs/age 60, 25 yrs/any age | | X | X | REMOVED | Chester | 00249 |
| 5 yrs | 5 yrs/age 60, 25 yrs/any age | | X | X | REMOVED | Chico | 00245 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 10-96 | X | X | REMOVED | Childress | 00250 |
| 5 yrs | 5 yrs/age 60, 25 yrs/any age | | X | X | REMOVED | Chireno | 00253 |
| 5 yrs | 5 yrs/age 60, 25 yrs/any age | | | | REMOVED | Christine | 00254 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 6-98 | X | X | 13.50% | Cibolo | 00255 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | | X | | 9.50% | Cisco | 00256 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | | X | X | 7.50% | Clarendon | 00258 |
| 5 yrs | 5 yrs/age 60, 25 yrs/any age | | X | X | 11.50% | Clarksville | 00259 |
| 5 yrs | 5 yrs/age 60, 25 yrs/any age | | X | X | REMOVED | Clarksville City | 00260 |
| 5 yrs | 5 yrs/age 60, 25 yrs/any age | | | | 12.50% | Clear Lake Shores | 00263 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 9-05 | X | X | REMOVED | Cleburne | 00264 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 8-96 | X | X | 11.50% | Cleveland | 00266 |
| 5 yrs | 5 yrs/age 60, 25 yrs/any age | 5-96 | X | X | 7.50% | Clifton | 00268 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 10-91 | X | X | 13.50% | Clute | 00271 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | | X | X | 13.50% | Clyde | 00272 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | | X | X | 11.50% | Coahoma | 00274 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 3-98 | X | X | 13.50% | Cockrell Hill | 00276 |
| 5 yrs | 5 yrs/age 60, 25 yrs/any age | 1-98 | | | REMOVED | Coleman | 00278 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 6-95 | | | REMOVED | College Station | 00280 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 10-97 | X | X | 13.50% | Colleyville | 00281 |
| 10 yrs | 10 yrs/age 60, 25 yrs/any age | | X | X | 8.50% | Collinsville | 00282 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | | X | X | REMOVED | Colmesneil | 00283 |
| 5 yrs | 5 yrs/age 60, 25 yrs/any age | 10-91 | X | X | 12.50% | Colorado City | 00284 |
| 5 yrs | 5 yrs/age 60, 25 yrs/any age | 7-98 | X | X | 12.50% | Columbus | 00286 |

Plan Provisions For Participating Municipalities

CONTINUED

| Participating Municipality | Employee Deposit Rate | Municipal Current Matching Ratio | Updated Service Credit | | Increased Benefits to Retirees | | Military Service Credit Effective Date | Buyback Effective Date |
|----------------------------|-----------------------|----------------------------------|------------------------|----------------|--------------------------------|----------------|--|------------------------|
| | | | Rate (%) | Year Effective | Rate ① (%) | Year Effective | | |
| Comanche | 5% | 1-1 | 100 T | 1992R | 70 | 1992R | | |
| Commerce | 5% | 2-1 | 100 T | 1993R | 70 | 1993R | | |
| Conroe | 7% | 2-1 | 100 T | 1992R | 70 | 1992R | | 6-02-88 |
| Converse | 7% | 2-1 | 100 T | 1996R | 70 | 1996R | 5-94 | |
| Cooper | 6% | 1-1 | 100 | 2008R | | | | |
| Coppell | 7% | 2-1 | 100 T | 1995R | 70 | 1995R | 5-93 | 12-14-04 |
| Copper Canyon | 7% | 2-1 | | | | | | |
| Copperas Cove | 6% | 2-1 | 100 T | 2002R | 70 | 2002R | 11-93 | 10-05-93 |
| Corinth | 7% | 2-1 | 100 T | 2007R | 70 | 2007R | | 3-02-06 |
| Corpus Christi | 6% | 2-1 | 100 | 2011 | 70 | 2011 | 1-85 | |
| Corrigan | 5% | 1-1 | | | | | | |
| Corsicana | 7% | 2-1 | 50 T | 2011R | 50 | 2011R | 10-89 | |
| Cotulla | 5% | 1-1 | 80 T | 1997R | | | | |
| Crandall | 7% | 2-1 | 100 T | 2001R | 70 | 2008R | | |
| Crane | 7% | 2-1 | 100 T | 1992R | 40 | 1992R | | 7-15-87 |
| Crawford | 5% | 1-1 | | | | | | |
| Crockett | 5% | 2-1 | 100 T | 2001R | 70 | 2001R | 10-89 | |
| Crosbyton | 6% | 1.5-1 | 100 | 1992R | 40 | 1982 | | |
| Cross Plains | 5% | 1.5-1 | 100 | 1992R | 70 | 1992R | | |
| Crowley | 6% | 2-1 | 100 T | 2002R | 70 | 2002R | 1-96 | 1-20-94 |
| Crystal Beach® | 5% | 2-1 | | | | | | |
| Crystal City | 5% | 2-1 | | | | | | |
| Cuero | 5% | 2-1 | 100 T | 2010R | 70 | 2010R | 1-99 | |
| Cumby | 5% | 1-1 | | | | | | |
| Daingerfield | 5% | 1.5-1 | 100 T | 2000R | 70 | 2000R | | |
| Daisetta | 5% | 1-1 | | | | | | |
| Dalhart | 5% | 2-1 | 100 | 1992R | 70 | 1985 | | |
| Dalworthington Gardens | 7% | 2-1 | 100 T | 2007R | 70 | 2007R | 11-05 | |
| Danbury | 5% | 1-1 | | | | | | |
| Darrouzett | 7% | 1-1 | | | | | | |
| Dayton | 6% | 2-1 | 100 T | 2010R | 70 | 2010R | | |
| De Leon | 5% | 1-1 | | | | | | |
| Decatur | 7% | 2-1 | 100 T | 2006R | 70 | 2006R | 3-01 | |
| Deer Park | 7% | 2-1 | 100 T | 2003R | 50 | 2003R | 2-82 | |
| Dekalb | 6% | 1-1 | 100 | 2001R | | | | |
| Del Rio | 5% | 1-1 | | | | | 10-05 | |
| Dell City | 5% | 2-1 | 100 T | 1999R | | | | |
| Denison | 7% | 2-1 | 100 T | 1994R | 70 | 1994R | | 9-19-88 |
| Denton | 7% | 2-1 | 100 T | 2000R | 70 | 2000R | 1-94 | 9-04-01 |
| Denver City | 5% | 2-1 | 100 | 1999R | 70 | 1999R | 11-86 | 11-03-86 |
| Deport | 5% | 1-1 | | | | | | |
| DeSoto | 7% | 1.5-1 | 100 T | 2010R | 70 | 2010R | 1-90 | |
| DeSoto EDC | 7% | 1.5-1 | 100 T | 2011R | 70 | 2011R | | |
| Devine | 5% | 1-1 | 100 T | 2007R | 70 | 2007R | | |
| Diboll | 7% | 2-1 | 100 T | 1995R | 70 | 1995R | 1-90 | |
| Dickens | 7% | 1-1 | | | | | | |
| Dickinson | 7% | 2-1 | 100 T | 2004R | | | 10-89 | |
| Dilley | 5% | 1-1 | 100 T | 1995R | | | | |
| Dimmitt | 6% | 2-1 | 100 T | 1998R | 30 | 1998R | | |
| Donna | 5% | 1-1 | 100 T | 1992R | 70 | 1992R | | |

Plan Provisions For Participating Municipalities

CONTINUED

| Vesting | Service Retirement Eligibilities | Restricted Prior Service Credit Effective Date | Supplemental Death Benefits | | Statutory Maximum (%) | Participating Municipality | City Number |
|---------|---|--|-----------------------------|----------|-----------------------|----------------------------|-------------|
| | | | Employees | Retirees | | | |
| 5 yrs | 5 yrs/age 60, 25 yrs/any age | | X | X | 7.50% | Comanche | 00288 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 1-94 | X | X | 11.50% | Commerce | 00290 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 1-02 | | | REMOVED | Conroe | 00294 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 1-98 | X | X | 13.50% | Converse | 00295 |
| 5 yrs | 5 yrs/age 60, 25 yrs/any age | | X | X | 8.50% | Cooper | 00298 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 5-93 | X | X | REMOVED | Coppell | 00299 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | | X | X | REMOVED | Copper Canyon | 00297 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 1-92 | X | X | 12.50% | Copperas Cove | 00300 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 5-96 | X | X | 13.50% | Corinth | 00301 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 11-95 | | | REMOVED | Corpus Christi | 00302 |
| 5 yrs | 5 yrs/age 60, 25 yrs/any age | | X | X | 7.50% | Corrigan | 00304 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 1-96 | X | X | REMOVED | Corsicana | 00306 |
| 5 yrs | 5 yrs/age 60, 25 yrs/any age | 8-04 | X | X | 7.50% | Cotulla | 00308 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 6-07 | X | X | 13.50% | Crandall | 00310 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 12-95 | X | X | 15.50% | Crane | 00312 |
| 5 yrs | 5 yrs/age 60, 25 yrs/any age | | | | 7.50% | Crawford | 00314 |
| 5 yrs | 5 yrs/age 60, 25 yrs/any age | 8-97 | X | X | 11.50% | Crockett | 00316 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | | X | X | 10.50% | Crosbyton | 00318 |
| 5 yrs | 5 yrs/age 60, 25 yrs/any age | | | | 9.50% | Cross Plains | 00320 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 1-94 | X | X | 12.50% | Crowley | 00323 |
| 5 yrs | 5 yrs/age 60, 28 yrs/any age [Ⓞ] | | X | X | 11.50% | Crystal Beach [Ⓞ] | 00325 |
| 10 yrs | 10 yrs/age 60, 25 yrs/any age | 7-00 | | | 11.50% | Crystal City | 00324 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 7-96 | X | X | 11.50% | Cuero | 00326 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | | X | X | REMOVED | Cumby | 00328 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 9-97 | | | 9.50% | Daingerfield | 00332 |
| 5 yrs | 5 yrs/age 60, 25 yrs/any age | | X | X | REMOVED | Daisetta | 00334 |
| 5 yrs | 5 yrs/age 60, 25 yrs/any age | | X | X | 11.50% | Dalhart | 00336 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 1-07 | X | X | REMOVED | Dalworthington Gardens | 00339 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | | X | X | REMOVED | Danbury | 00340 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | | X | X | REMOVED | Darrouzett | 00341 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 1-99 | X | X | 12.50% | Dayton | 00344 |
| 5 yrs | 5 yrs/age 60, 25 yrs/any age | 5-98 | X | X | 7.50% | De Leon | 00352 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 11-99 | X | X | 13.50% | Decatur | 00346 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 8-97 | X | X | REMOVED | Deer Park | 00348 |
| 5 yrs | 5 yrs/age 60, 25 yrs/any age | 10-91 | X | X | 8.50% | Dekalb | 00350 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | | X | X | REMOVED | Del Rio | 00354 |
| 5 yrs | 5 yrs/age 60, 25 yrs/any age | | X | X | REMOVED | Dell City | 00353 |
| 5 yrs | 5 yrs/age 60, 25 yrs/any age | 10-93 | | | REMOVED | Denison | 00356 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 1-94 | X | X | REMOVED | Denton | 00358 |
| 5 yrs | 5 yrs/age 60, 25 yrs/any age | | X | X | REMOVED | Denver City | 00360 |
| 5 yrs | 5 yrs/age 60, 25 yrs/any age | | X | X | REMOVED | Deport | 00362 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 12-91 | X | X | REMOVED | DeSoto | 10366 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 2-99 | X | X | REMOVED | DeSoto EDC | 20366 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 1-04 | X | X | REMOVED | Devine | 00370 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 1-99 | X | X | 13.50% | Diboll | 00371 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 12-07 | X | X | REMOVED | Dickens | 00372 |
| 10 yrs | 10 yrs/age 60, 20 yrs/any age | 4-97 | X | X | 13.50% | Dickinson | 00373 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 2-95 | X | X | 7.50% | Dilley | 00374 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 6-00 | | | 12.50% | Dimmitt | 00376 |
| 5 yrs | 5 yrs/age 60, 25 yrs/any age | | X | X | 7.50% | Donna | 00382 |

Plan Provisions For Participating Municipalities

CONTINUED

| Participating Municipality | Employee Deposit Rate | Municipal Current Matching Ratio | Updated Service Credit | | Increased Benefits to Retirees | | Military Service Credit Effective Date | Buyback Effective Date |
|----------------------------|-----------------------|----------------------------------|------------------------|----------------|--------------------------------|----------------|--|------------------------|
| | | | Rate (%) | Year Effective | Rate ① (%) | Year Effective | | |
| Double Oak | 5% | 1-1 | | | | | | |
| Driscoll | 5% | 1-1 | | | | | | |
| Dripping Springs | 5% | 1-1 | | | | | | |
| Dublin | 5% | 2-1 | 100 T | 2009R | 70 | 2009R | | |
| Dumas | 5% | 1.5-1 | 100 T | 1997R | 70 | 1997R | 6-97 | 10-07-91 |
| Duncanville | 7% | 2-1 | 100 | 2009 | 70 | 2009 | 9-90 | 9-04-01 |
| Eagle Lake | 6% | 2-1 | 100 T | 1999R | 70 | 1999R | | |
| Eagle Pass | 5% | 2-1 | 100 T | 1998R | 70 | 1998R | 3-97 | 2-04-97 |
| Early | 5% | 1.5-1 | 100 T | 2007R | | | | |
| Earth | 5% | 1-1 | 100 | 2007 | | | | |
| East Mountain | 7% | 2-1 | 100 T | 2007R | 70 | 2007R | | |
| East Tawakoni | 7% | 2-1 | | | | | | |
| Eastland | 5% | 2-1 | 100 T | 2004R | 70 | 2004R | | |
| Ector | 5% | 1-1 | | | | | | |
| Eden | 5% | 1-1 | 100 | 1992R | 70 | 1992R | | 6-12-84 |
| Edgewood | 5% | 1-1 | | | | | | |
| Edinburg | 7% | 2-1 | 100 T | 2003R | 70 | 2003R | 1-85 | |
| Edna | 5% | 2-1 | 100 T | 2008R | 70 | 2008R | 10-89 | 11-05-92 |
| El Campo | 5% | 1.5-1 | 100 T | 1993R | 70 | 1993R | 10-90 | 11-07-77 |
| Eldorado | 6% | 1.5-1 | 100 T | 2009R | 70 | 2009R | 12-02 | |
| Electra | 5% | 1-1 | | | | | | 5-11-99 |
| Elgin | 6% | 2-1 | 100 T | 2001R | 70 | 2001R | 11-89 | 10-01-83 |
| Elkhart | 5% | 1-1 | 100 T | 2003R | 70 | 2003R | | |
| Elmendorf | 5% | 1-1 | | | | | | |
| Emory | 5% | 2-1 | | | | | | |
| Ennis | 7% | 2-1 | 100 T | 1998R | 70 | 2001R | | |
| Eules | 7% | 2-1 | 100 T | 1992R | 70 | 1992R | 9-82 | 1-12-93 |
| Eustace | 5% | 1.5-1 | | | | | | |
| Everman | 5% | 2-1 | 100 T | 2000R | 70 | 2000R | | 1-01-91 |
| Fair Oaks Ranch | 7% | 2-1 | 100 T | 2002R | 70 | 2008R | | |
| Fairfield | 5% | 2-1 | 100 T | 1992R | | | 10-88 | |
| Fairview | 7% | 2-1 | 100 T | 2011R | | | | |
| Falfurrias | 5% | 1-1 | | | | | | |
| Falfurrias Utility Board | 5% | 1-1 | | | | | | |
| Falls City | 6% | 1-1 | 100 T | 2001R | 70 | 2001R | | |
| Farmers Branch | 7% | 2-1 | 100 T | 1996R | 70 | 1996R | 10-01 | 7-07-80 |
| Farmersville | 5% | 2-1 | 100 T | 2005R | 70 | 2005R | | 7-14-92 |
| Farwell | 6% | 2-1 | 100 T | 2003R | 70 | 2003R | | |
| Fate | 7% | 2-1 | 100 T | 2010R | | | | |
| Fayetteville | 5% | 1-1 | | | | | | |
| Ferris | 5% | 1.5-1 | 100 T | 2000R | 70 | 2000R | | |
| Flatonia | 7% | 2-1 | 100 | 2003R | 70 | 2003R | | |
| Florence | 5% | 2-1 | | | | | | |
| Floresville | 5% | 2-1 | 100 | 2007R | 70 | 2007R | 10-02 | 3-22-07 |
| Flower Mound | 7% | 2-1 | 100 T | 2008R | 70 | 2007 | 1-95 | 11-06-00 |
| Floydada | 5% | 1.5-1 | 100 T | 1992R | 70 | 1992R | 10-99 | |
| Forest Hill | 7% | 2-1 | 100 T | 2007R | 70 | 2007R | 1-92 | 10-03-06 |
| Forney | 7% | 2-1 | 100 T | 2007R | 70 | 2007R | | |
| Fort Stockton | 5% | 2-1 | 100 T | 2009R | 70 | 2009R | 1-90 | |
| Franklin | 5% | 1-1 | | | | | | |

Plan Provisions For Participating Municipalities

CONTINUED

| Vesting | Service Retirement Eligibilities | Restricted Prior Service Credit Effective Date | Supplemental Death Benefits | | Statutory Maximum (%) | Participating Municipality | City Number |
|---------|----------------------------------|--|-----------------------------|----------|-----------------------|----------------------------|-------------|
| | | | Employees | Retirees | | | |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | | X | X | REMOVED | Double Oak | 00379 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | | X | X | REMOVED | Driscoll | 00385 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | | X | X | REMOVED | Dripping Springs | 00383 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 9-03 | X | X | 11.50% | Dublin | 00384 |
| 5 yrs | 5 yrs/age 60, 25 yrs/any age | 10-08 | X | X | 9.50% | Dumas | 00386 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 11-95 | | | REMOVED | Duncanville | 00388 |
| 10 yrs | 10 yrs/age 60, 25 yrs/any age | 6-99 | X | X | 12.50% | Eagle Lake | 00394 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 9-98 | X | X | 11.50% | Eagle Pass | 00396 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | | X | X | 9.50% | Early | 00397 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 1-07 | X | X | REMOVED | Earth | 00399 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 11-02 | X | X | REMOVED | East Mountain | 00401 |
| 10 yrs | 10 yrs/age 60, 25 yrs/any age | | X | X | REMOVED | East Tawakoni | 00395 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 2-96 | | | 11.50% | Eastland | 00398 |
| 5 yrs | 5 yrs/age 60, 25 yrs/any age | 11-08 | X | X | REMOVED | Ector | 00402 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | | X | X | 7.50% | Eden | 00406 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 11-03 | X | X | REMOVED | Edgewood | 00408 |
| 10 yrs | 10 yrs/age 60, 20 yrs/any age | 1-94 | X | X | 13.50% | Edinburg | 00410 |
| 10 yrs | 10 yrs/age 60, 20 yrs/any age | 1-99 | X | X | REMOVED | Edna | 00412 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 4-94 | X | X | REMOVED | El Campo | 00414 |
| 5 yrs | 5 yrs/age 60, 25 yrs/any age | | X | X | 10.50% | Eldorado | 00416 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 8-95 | X | X | 7.50% | Electra | 00418 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 5-94 | X | X | 12.50% | Elgin | 00420 |
| 5 yrs | 5 yrs/age 60, 25 yrs/any age | | | | REMOVED | Elkhart | 00422 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | | X | X | REMOVED | Elmendorf | 00427 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 3-97 | X | X | 11.50% | Emory | 00432 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 1-93 | X | X | REMOVED | Ennis | 00436 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 1-92 | | | REMOVED | Euless | 00439 |
| 5 yrs | 5 yrs/age 60, 25 yrs/any age | | X | X | 9.50% | Eustace | 00440 |
| 10 yrs | 10 yrs/age 60, 20 yrs/any age | 8-07 | X | X | 11.50% | Everman | 00441 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | | X | X | 13.50% | Fair Oaks Ranch | 00443 |
| 5 yrs | 5 yrs/age 60, 25 yrs/any age | | X | X | 11.50% | Fairfield | 00442 |
| 5 yrs | 5 yrs/age 60, 25 yrs/any age | 9-03 | X | X | REMOVED | Fairview | 00445 |
| 5 yrs | 5 yrs/age 60, 25 yrs/any age | | X | X | 7.50% | Falfurrias | 20444 |
| 5 yrs | 5 yrs/age 60, 25 yrs/any age | 9-95 | X | X | REMOVED | Falfurrias Utility Board | 10444 |
| 5 yrs | 5 yrs/age 60, 25 yrs/any age | | X | X | REMOVED | Falls City | 00446 |
| 5 yrs | 5 yrs/age 60, 25 yrs/any age | | X | | REMOVED | Farmers Branch | 00448 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 11-97 | X | X | REMOVED | Farmersville | 00450 |
| 5 yrs | 5 yrs/age 60, 25 yrs/any age | | X | X | REMOVED | Farwell | 00451 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | | X | X | REMOVED | Fate | 00452 |
| 5 yrs | 5 yrs/age 60, 25 yrs/any age | | | | REMOVED | Fayetteville | 00454 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 8-01 | X | X | 9.50% | Ferris | 00456 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 5-01 | X | X | REMOVED | Flatonia | 00458 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | | X | X | REMOVED | Florence | 00460 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 5-07 | | | 11.50% | Floresville | 20462 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 1-95 | X | X | 13.50% | Flower Mound | 00463 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | | X | X | REMOVED | Floydada | 00464 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 1-92 | X | X | 13.50% | Forest Hill | 00468 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 1-97 | X | X | 13.50% | Forney | 00470 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 7-96 | X | X | 11.50% | Fort Stockton | 00472 |
| 5 yrs | 5 yrs/age 60, 25 yrs/any age | | | | 7.50% | Franklin | 00476 |

Plan Provisions For Participating Municipalities

CONTINUED

| Participating Municipality | Employee Deposit Rate | Municipal Current Matching Ratio | Updated Service Credit | | Increased Benefits to Retirees | | Military Service Credit Effective Date | Buyback Effective Date |
|----------------------------|-----------------------|----------------------------------|------------------------|----------------|--------------------------------|----------------|--|------------------------|
| | | | Rate (%) | Year Effective | Rate ① (%) | Year Effective | | |
| Frankston | 5% | 1-1 | | | | | | |
| Fredericksburg | 5% | 2-1 | 100 T | 2009 | 50 | 2009 | 5-90 | |
| Freeport | 7% | 2-1 | 100 T | 2003R | 70 | 2003R | 7-90 | 11-17-80 |
| Freer | 5% | 1-1 | 100 T | 2005R | 70 | 2005R | | |
| Friendswood | 7% | 2-1 | 100 T | 1999R | 30 | 2011R | 2-85 | 1-21-85 |
| Friona | 5% | 2-1 | 100 T | 2005R | 70 | 2005R | | |
| Frisco | 7% | 2-1 | 100 T | 2000R | 70 | 2000R | 6-02 | 6-20-06 |
| Fritch | 7% | 2-1 | 100 T | 2005R | 10 | 1981 | 2-86 | |
| Frost | 5% | 1-1 | 100 | 1997R | | | | |
| Fulshear | 5% | 1-1 | | | | | | |
| Gainesville | 5% | 1.5-1 | 100 | 1992R | 70 | 1992R | 10-97 | 8-16-94 |
| Galena Park | 7% | 2-1 | 100 T | 1994R | 70 | 1994R | 4-93 | 1-18-94 |
| Ganado | 7% | 2-1 | 100 T | 2000R | 70 | 2000R | | |
| Garden Ridge | 5% | 2-1 | 100 T | 2009R | | | 3-02 | |
| Garland | 7% | 2-1 | 100 T | 1999R | 70 | 2008 | 1-90 | 1-16-90 |
| Garrison | 6% | 2-1 | 100 T | 1992R | 70 | 1992R | | |
| Gary | 5% | 1-1 | 100 T | 1999R | 70 | 1999R | | |
| Gatesville | 7% | 2-1 | 100 T | 1997R | 70 | 1997R | | 4-13-04 |
| George West | 5% | 1-1 | | | | | | |
| Georgetown | 7% | 2-1 | 100 | 2010R | 30 | 2010R | | 7-27-76 |
| Giddings | 7% | 2-1 | 100 T | 2008R | 70 | 2008R | 12-94 | 8-20-07 |
| Gilmer | 6% | 2-1 | 100 T | 2002R | 70 | 2002R | | |
| Gladewater | 5% | 1-1 | 100 | 1992R | 70 | 1992R | | |
| Glen Rose | 7% | 2-1 | 100 T | 2002R | 70 | 2002R | | |
| Glenn Heights | 6% | 1-1 | 100 T | 2011R | 70 | 2011R | 1-97 | |
| Godley | 6% | 1-1 | | | | | | |
| Goldsmith | 5% | 1-1 | | | | | | |
| Goldthwaite | 7% | 2-1 | 100 | 2000R | 70 | 2000R | | |
| Goliad | 5% | 2-1 | 100 T | 2002 | 50 | 2002 | | |
| Gonzales | 5% | 2-1 | 100 | 1999R | 70 | 1999R | 4-96 | |
| Graford | 5% | 1-1 | | | | | | |
| Graham | 5% | 2-1 | 100 T | 1993R | 70 | 1993R | 2-97 | 2-21-02 |
| Graham Regional Medical | 5% | 1.5-1 | 100 | 1989 | 70 | 1989 | | |
| Granbury | 7% | 2-1 | 100 T | 1997R | 70 | 1997R | 1-90 | 10-02-07 |
| Grand Prairie | 7% | 2-1 | 100 T | 1993R | 70 | 1993R | 1-89 | 11-21-89 |
| Grand Saline | 7% | 1-1 | 100 T | 2001R | 70 | 2001R | 1-90 | |
| Grandview | 7% | 1.5-1 | 100 T | 1998R | 70 | 1988 | | |
| Granger | 5% | 1-1 | | | | | | |
| Granite Shoals | 5% | 1-1 | | | | | | |
| Grapeland | 5% | 1-1 | 100 T | 2001R | 70 | 2001R | | |
| Grapevine | 7% | 2-1 | 100 T | 1998R | 70 | 1998R | 10-88 | 10-19-99 |
| Greenville | 7% | 2-1 | 100 T | 1995R | 70 | 2009 | 1-88 | 2-10-04 |
| Gregory | 5% | 1.5-1 | 100 T | 1992R | 70 | 1998R | | |
| Grey Forest Utilities | 7% | 2-1 | 100 T | 2001R | 70 | 2001R | 1-90 | |
| Groesbeck | 5% | 1-1 | | | | | | |
| Groom | 5% | 1-1 | 100 | 1992R | | | | |
| Groves | 6% | 2-1 | 100 T | 2005R | 70 | 1989 | 10-86 | 9-08-86 |
| Groveton | 5% | 1-1 | | | | | | |
| Gruver | 6% | 2-1 | 100 T | 1998R | | | | |
| Gun Barrel City | 5% | 2-1 | 100 T | 1998R | | | | |

Plan Provisions For Participating Municipalities

CONTINUED

| Vesting | Service Retirement Eligibilities | Restricted Prior Service Credit Effective Date | Supplemental Death Benefits | | Statutory Maximum (%) | Participating Municipality | City Number |
|---------|----------------------------------|--|-----------------------------|----------|-----------------------|----------------------------|-------------|
| | | | Employees | Retirees | | | |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | | X | X | REMOVED | Frankston | 00478 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 6-95 | | | 11.50% | Fredericksburg | 00480 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 9-97 | X | X | 13.50% | Freeport | 00482 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | | X | X | REMOVED | Freer | 00481 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 11-91 | X | X | REMOVED | Friendswood | 00483 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 6-03 | X | X | REMOVED | Friona | 00484 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 1-97 | X | X | 13.50% | Frisco | 00486 |
| 5 yrs | 5 yrs/age 60, 25 yrs/any age | | X | X | 13.50% | Fritch | 00487 |
| 10 yrs | 10 yrs/age 60, 25 yrs/any age | | | | 7.50% | Frost | 00488 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | | X | X | REMOVED | Fulshear | 00491 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 10-97 | X | X | 9.50% | Gainesville | 00492 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 10-93 | X | X | REMOVED | Galena Park | 00494 |
| 5 yrs | 5 yrs/age 60, 25 yrs/any age | | X | X | 13.50% | Ganado | 00498 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 7-97 | X | X | 11.50% | Garden Ridge | 00499 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 1-92 | X | X | REMOVED | Garland | 00500 |
| 5 yrs | 5 yrs/age 60, 25 yrs/any age | | X | X | REMOVED | Garrison | 00502 |
| 5 yrs | 5 yrs/age 60, 25 yrs/any age | | | | 7.50% | Gary | 00503 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 9-91 | X | X | REMOVED | Gatesville | 00504 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 5-06 | X | X | REMOVED | George West | 00505 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | | X | X | 13.50% | Georgetown | 00506 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 10-97 | X | X | REMOVED | Giddings | 00510 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 10-98 | X | X | REMOVED | Gilmer | 00512 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 11-97 | X | X | 7.50% | Gladewater | 00514 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 8-99 | X | X | REMOVED | Glen Rose | 00516 |
| 5 yrs | 5 yrs/age 60, 25 yrs/any age | 1-95 | X | X | 12.50% | Glenn Heights | 00517 |
| 5 yrs | 5 yrs/age 60, 25 yrs/any age | | X | X | 8.50% | Godley | 00518 |
| 5 yrs | 5 yrs/age 60, 25 yrs/any age | | X | X | 7.50% | Goldsmith | 00519 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | | X | X | REMOVED | Goldthwaite | 00520 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 9-01 | X | X | REMOVED | Goliad | 00522 |
| 10 yrs | 10 yrs/age 60, 25 yrs/any age | 4-96 | X | X | REMOVED | Gonzales | 00524 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | | X | X | REMOVED | Graford | 00532 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | | X | X | REMOVED | Graham | 10534 |
| 5 yrs | 5 yrs/age 60, 25 yrs/any age | | X | X | 9.50% | Graham Regional Medical | 20534 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 6-96 | X | X | REMOVED | Granbury | 00536 |
| 5 yrs | 5 yrs/age 60, 25 yrs/any age | 1-92 | X | X | REMOVED | Grand Prairie | 00540 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 6-05 | X | X | 9.50% | Grand Saline | 00542 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | | | | 11.50% | Grandview | 00544 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 10-10 | | | 7.50% | Granger | 00546 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | | X | X | REMOVED | Granite Shoals | 00547 |
| 5 yrs | 5 yrs/age 60, 25 yrs/any age | | | | 7.50% | Grapeland | 00548 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 3-92 | | | REMOVED | Grapevine | 00550 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 9-93 | X | X | REMOVED | Greenville | 00552 |
| 5 yrs | 5 yrs/age 60, 25 yrs/any age | | X | X | 9.50% | Gregory | 00551 |
| 5 yrs | 5 yrs/age 60, 25 yrs/any age | | X | X | REMOVED | Grey Forest Utilities | 00553 |
| 5 yrs | 5 yrs/age 60, 20 yrs any age | | X | X | REMOVED | Groesbeck | 00556 |
| 5 yrs | 5 yrs/age 60, 25 yrs/any age | | | | 7.50% | Groom | 00558 |
| 10 yrs | 10 yrs/age 60, 20 yrs/any age | 1-01 | | | REMOVED | Groves | 00559 |
| 5 yrs | 5 yrs/age 60, 25 yrs/any age | | X | X | 7.50% | Groveton | 00560 |
| 5 yrs | 5 yrs/age 60, 25 yrs/any age | | | | 12.50% | Gruver | 00562 |
| 5 yrs | 5 yrs/age 60, 25 yrs/any age | 9-94 | X | X | 11.50% | Gun Barrel City | 00563 |

Plan Provisions For Participating Municipalities

CONTINUED

| Participating Municipality | Employee Deposit Rate | Municipal Current Matching Ratio | Updated Service Credit | | Increased Benefits to Retirees | | Military Service Credit Effective Date | Buyback Effective Date |
|-----------------------------|-----------------------|----------------------------------|------------------------|----------------|--------------------------------|----------------|--|------------------------|
| | | | Rate (%) | Year Effective | Rate ① (%) | Year Effective | | |
| Gunter | 5% | 1-1 | | | | | 10-04 | |
| Hale Center | 5% | 1-1 | | | | | | |
| Hallettsville | 5% | 2-1 | 100 T | 2008R | 70 | 2008R | 12-03 | 9-11-00 |
| Hallsville | 5% | 1-1 | | | | | | |
| Haltom City | 7% | 2-1 | 100 T | 1993R | 70 | 2007R | 2-83 | 1-08-01 |
| Hamilton | 7% | 2-1 | 100 T | 2011R | 70 | 2011R | | |
| Hamlin | 6% | 2-1 | 100 | 1992R | 70 | 1992R | 1-84 | |
| Happy | 7% | 1.5-1 | 100 T | 1999R | 70 | 1999R | | |
| Harker Heights | 7% | 2-1 | 100 T | 2003R | 70 | 2003R | | 10-11-05 |
| Harlingen | 7% | 2-1 | 100 T | 2006 | 70 | 2006 | 10-89 | 9-05-01 |
| Harlingen Waterworks System | 7% | 1-1 | 100 T | 2005 | 70 | 2005 | 4-97 | 8-12-02 |
| Hart | 5% | 1-1 | | | | | | |
| Haskell | 7% | 1-1 | | | | | 9-89 | |
| Haslet | 7% | 2-1 | 100 T | 2002R | | | | |
| Hawkins | 6% | 1.5-1 | 100 | 1998R | 70 | 1988 | | 1-16-95 |
| Hays | 7% | 2-1 | 100 T | 2004R | | | | |
| Hearne | 7% | 2-1 | 100 T | 2011R | 70 | 2011R | 10-85 | 10-01-85 |
| Heath | 7% | 2-1 | 100 T | 2005R | | | | |
| Hedley | 5% | 2-1 | | | | | | |
| Hedwig Village | 5% | 2-1 | | | | | | |
| Helotes | 6% | 2-1 | 100 | 2009 | 70 | 2009 | 3-01 | |
| Hemphill | 5% | 1-1 | 100 T | 2002R | 70 | 1992 | 5-95 | |
| Hempstead | 5% | 2-1 | 100 T | 1998R | 70 | 1998R | 11-89 | |
| Henderson | 7% | 2-1 | 100 T | 2008R | 70 | 2008R | 9-98 | 10-20-81 |
| Henrietta | 7% | 2-1 | 100 T | 2007R | 70 | 2007R | 12-03 | 11-10-03 |
| Hereford | 5% | 2-1 | 100 T | 1996R | 70 | 1996R | | |
| Hewitt | 7% | 2-1 | 100 T | 1998R | 70 | 1998R | 12-91 | 2-18-02 |
| Hickory Creek | 7% | 1.5-1 | 100 T | 2008R | 70 | 2008R | | 8-21-07 |
| Hico | 5% | 2-1 | 100 | 2002R | | | | |
| Hidalgo | 7% | 2-1 | 100 T | 2006R | 70 | 2006R | | |
| Higgins | 5% | 1-1 | 100 | 1999R | 70 | 1999R | | |
| Highland Park | 7% | 2-1 | 100 | 2008 | 50 | 2008 | 11-89 | |
| Highland Village | 7% | 2-1 | 100 T | 1994R | 70 | 1994R | | |
| Hill Country Village | 5% | 2-1 | 100 T | 2005 | | | | |
| Hillsboro | 5% | 2-1 | 100 T | 1992R | 70 | 1992R | | |
| Hitchcock | 5% | 1-1 | | | | | | |
| Holland | 6% | 1.5-1 | 100 T | 1999R | | | | |
| Holliday | 5% | 1.5-1 | 100 | 2007 | | | | |
| Hollywood Park | 6% | 1.5-1 | 100 T | 2003R | 70 | 2003R | 5-89 | |
| Hondo | 5% | 2-1 | 100 T | 1996R | 70 | 1996R | | |
| Honey Grove | 5% | 1.5-1 | 100 T | 1993R | 70 | 1993R | | |
| Hooks | 5% | 1-1 | 100 | 1992R | | | | |
| Howe | 5% | 2-1 | 100 | 1992R | | | | |
| Hubbard | 5% | 1-1 | | | | | | |
| Hudson | 5% | 1-1 | | | | | | |
| Hudson Oaks | 5% | 2-1 | 100 T | 1993R | 70 | 1999R | | |
| Hughes Springs | 7% | 2-1 | 100 | 1998R | 70 | 1998R | | |
| Humble | 6% | 2-1 | 100 T | 2000R | 70 | 2000R | 2-85 | |
| Hunters Creek Village | 7% | 2-1 | 100 T | 2008R | | | | |
| Huntington | 7% | 2-1 | 100 T | 1999R | 70 | 1999R | 7-99 | |

Plan Provisions For Participating Municipalities

CONTINUED

| Vesting | Service Retirement Eligibilities | Restricted Prior Service Credit Effective Date | Supplemental Death Benefits | | Statutory Maximum (%) | Participating Municipality | City Number |
|---------|----------------------------------|--|-----------------------------|----------|-----------------------|-----------------------------|-------------|
| | | | Employees | Retirees | | | |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 1-08 | X | X | REMOVED | Gunter | 00564 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | | X | X | REMOVED | Hale Center | 00568 |
| 5 yrs | 5 yrs/age 60, 25 yrs/any age | 10-00 | X | X | REMOVED | Hallettsville | 00570 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | | X | X | REMOVED | Hallsville | 00572 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 4-94 | X | X | REMOVED | Haltom City | 00574 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | | X | X | REMOVED | Hamilton | 00576 |
| 5 yrs | 5 yrs/age 60, 25 yrs/any age | 1-05 | X | X | REMOVED | Hamlin | 00578 |
| 5 yrs | 5 yrs/age 60, 25 yrs/any age | | X | X | REMOVED | Happy | 00580 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 10-97 | X | X | 13.50% | Harker Heights | 00581 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 1-93 | X | X | 15.50% | Harlingen | 10582 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 4-97 | X | X | 9.50% | Harlingen Waterworks System | 20582 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | | | | REMOVED | Hart | 00583 |
| 5 yrs | 5 yrs/age 60, 25 yrs/any age | | X | X | 9.50% | Haskell | 00586 |
| 5 yrs | 5 yrs/age 60, 25 yrs/any age | 5-99 | X | X | 15.50% | Haslet | 00587 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 10-00 | X | X | 10.50% | Hawkins | 00588 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | | X | X | REMOVED | Hays | 00585 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 10-95 | X | X | 13.50% | Hearne | 00590 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 3-98 | X | X | 13.50% | Heath | 00591 |
| 10 yrs | 10 yrs/age 60, 25 yrs/any age | | X | X | 11.50% | Hedley | 00592 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | | X | X | REMOVED | Hedwig Village | 00595 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 3-01 | X | X | 12.50% | Helotes | 00593 |
| 5 yrs | 5 yrs/age 60, 25 yrs/any age | 7-98 | X | X | 7.50% | Hemphill | 00594 |
| 10 yrs | 10 yrs/age 60, 20 yrs/any age | 1-92 | X | X | REMOVED | Hempstead | 00596 |
| 5 yrs | 5 yrs/age 60, 25 yrs/any age | 9-98 | X | X | REMOVED | Henderson | 00598 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 9-94 | X | X | REMOVED | Henrietta | 00600 |
| 5 yrs | 5 yrs/age 60, 25 yrs/any age | 1-96 | X | X | 11.50% | Hereford | 00602 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 12-91 | X | X | 13.50% | Hewitt | 00605 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 8-07 | X | X | 11.50% | Hickory Creek | 00609 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | | X | X | 11.50% | Hico | 00606 |
| 5 yrs | 5 yrs/age 60, 25 yrs/any age | | | | 13.50% | Hidalgo | 00607 |
| 5 yrs | 5 yrs/age 60, 25 yrs/any age | | X | X | REMOVED | Higgins | 00608 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 6-95 | | | REMOVED | Highland Park | 00610 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 1-92 | X | X | 13.50% | Highland Village | 00611 |
| 5 yrs | 5 yrs/age 60, 25 yrs/any age | 2-00 | X | X | 11.50% | Hill Country Village | 00613 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 6-96 | | | 11.50% | Hillsboro | 00612 |
| 5 yrs | 5 yrs/age 60, 25 yrs/any age | 7-98 | X | X | 7.50% | Hitchcock | 00614 |
| 5 yrs | 5 yrs/age 60, 25 yrs/any age | | X | X | 10.50% | Holland | 00615 |
| 5 yrs | 5 yrs/age 60, 25 yrs/any age | | | | 9.50% | Holliday | 00616 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 7-95 | X | X | 10.50% | Hollywood Park | 00617 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 8-97 | X | X | 11.50% | Hondo | 00618 |
| 5 yrs | 5 yrs/age 60, 25 yrs/any age | 2-01 | X | X | 9.50% | Honey Grove | 00620 |
| 5 yrs | 5 yrs/age 60, 25 yrs/any age | 12-99 | X | X | 7.50% | Hooks | 00622 |
| 5 yrs | 5 yrs/age 60, 25 yrs/any age | 11-04 | X | X | 11.50% | Howe | 00626 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | | X | X | REMOVED | Hubbard | 00627 |
| 5 yrs | 5 yrs/age 60, 25 yrs/any age | 4-01 | X | X | REMOVED | Hudson | 00628 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 2-98 | X | X | 11.50% | Hudson Oaks | 00629 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | | X | X | REMOVED | Hughes Springs | 00630 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 3-96 | X | X | REMOVED | Humble | 00632 |
| 5 yrs | 5 yrs/age 60, 25 yrs/any age | 3-98 | X | X | 13.50% | Hunters Creek Village | 00633 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | | X | X | REMOVED | Huntington | 00634 |

Plan Provisions For Participating Municipalities

CONTINUED

| Participating Municipality | Employee Deposit Rate | Municipal Current Matching Ratio | Updated Service Credit | | Increased Benefits to Retirees | | Military Service Credit Effective Date | Buyback Effective Date |
|----------------------------|-----------------------|----------------------------------|------------------------|----------------|--------------------------------|----------------|--|------------------------|
| | | | Rate (%) | Year Effective | Rate ① (%) | Year Effective | | |
| Huntsville | 7% | 2-1 | 100 T | 2011 | 50 | 2011 | 10-89 | 1-01-99 |
| Hurst | 7% | 2-1 | 100 | 2009R | 70 | 2011 | 4-87 | 3-24-87 |
| Hutchins | 7% | 1.5-1 | 100 T | 2001R | 70 | 2001R | | |
| Hutto | 7% | 2-1 | 100 T | 2008R | 70 | 2008R | | |
| Huxley | 5% | 1-1 | 100 | 1998 | 70 | 1998 | | |
| Idalou | 5% | 2-1 | | | | | | |
| Ingleside | 5% | 2-1 | 100 T | 2008R | 70 | 2008R | | |
| Ingram | 5% | 1.5-1 | 100 T | 1998R | | | | |
| Iowa Park | 6% | 2-1 | 100 T | 2010R | 70 | 2010R | 12-10 | |
| Iraan | 7% | 2-1 | 100 T | 2009 | 70 | 2009 | | 7-21-04 |
| Irving | 7% | 2-1 | 100 T | 1992R | 70 | 2008 | 1-87 | 6-29-06 |
| Italy | 5% | 1-1 | | | | | | |
| Itasca | 7% | 2-1 | 100 T | 2002R | 70 | 2002R | 1-92 | |
| Jacinto City | 5% | 1.5-1 | 100 T | 1992R | 70 | 1992R | | 9-24-81 |
| Jacksboro | 7% | 2-1 | 100 T | 2007R | 70 | 2007R | 6-98 | 8-14-90 |
| Jacksonville | 6% | 2-1 | 100 T | 2008R | 50 | 2011R | 4-91 | |
| Jasper | 7% | 2-1 | 100 | 2011 | 70 | 2011 | 1-82 | 10-17-83 |
| Jefferson | 5% | 1-1 | 100 T | 2001R | | | | |
| Jersey Village | 7% | 2-1 | 100 T | 2000R | 70 | 2000R | 10-95 | |
| Jewett | 7% | 1-1 | 100 T | 1994R | 70 | 1994R | | |
| Joaquin | 5% | 1-1 | | | | | | |
| Johnson City | 5% | 1.5-1 | 100 T | 2001R | 70 | 2001R | | 8-08-05 |
| Jones Creek | 5% | 1.5-1 | | | | | | |
| Jonestown | 5% | 2-1 | | | | | | |
| Josephine | 6% | 1.5-1 | 100 T | 2007R | | | | |
| Joshua | 7% | 2-1 | | | | | | |
| Jourdanton | 5% | 1.5-1 | 100 | 1992R | 70 | 1992R | | |
| Junction | 7% | 2-1 | 100 T | 1997R | 70 | 1997R | | |
| Justin | 5% | 1-1 | 100 | 1998R | | | | |
| Karnes City | 5% | 1-1 | 100 T | 1999R | 70 | 1999R | | |
| Katy | 7% | 2-1 | 100 T | 1992R | 70 | 1992R | 11-85 | |
| Kaufman | 7% | 2-1 | 100 T | 2008R | 70 | 2008R | 10-01 | |
| Keene | 7% | 2-1 | 100 T | 2001R | 70 | 2001R | | |
| Keller | 7% | 2-1 | 100 T | 2002R | 70 | 2002R | 1-97 | 12-20-05 |
| Kemah | 7% | 2-1 | | | | | 8-99 | |
| Kemp | 5% | 1-1 | 100 T | 2001R | | | | |
| Kenedy | 5% | 1-1 | 100 T | 1994R | 70 | 1994R | | |
| Kennedale | 7% | 2-1 | 100 T | 2006R | 70 | 2006R | 9-01 | 8-09-01 |
| Kermit | 7% | 2-1 | 100 T | 2004R | 70 | 2004R | | 9-18-08 |
| Kerrville | 7% | 2-1 | 100 T | 2010 | 50 | 2010 | 6-90 | |
| Kerrville PUB | 7% | 2-1 | 100 T | 1994R | 70 | 2007R | | |
| Kilgore | 7% | 2-1 | 100 T | 2001R | 70 | 2001R | | 4-10-07 |
| Killeen | 7% | 2-1 | 100 T | 2011 | 70 | 2008 | 1-01 | 2-28-89 |
| Kingsville | 7% | 1.5-1 | 100 T | 2000R | 70 | 2000R | 3-85 | |
| Kirby | 7% | 2-1 | 100 T | 2008R | 70 | 2008R | 3-99 | |
| Kirbyville | 5% | 1-1 | 100 | 1992R | 70 | 1992R | | |
| Knox City | 5% | 1.5-1 | 100 | 1991 | 70 | 1991 | | |
| Kountze | 5% | 1-1 | | | | | | |
| Kress | 7% | 1-1 | 100 | 1995R | | | | |
| Krugerville | 5% | 1-1 | | | | | | |

Plan Provisions For Participating Municipalities

CONTINUED

| Vesting | Service Retirement Eligibilities | Restricted Prior Service Credit Effective Date | Supplemental Death Benefits | | Statutory Maximum (%) | Participating Municipality | City Number |
|---------|----------------------------------|--|-----------------------------|----------|-----------------------|----------------------------|-------------|
| | | | Employees | Retirees | | | |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 1-98 | X | X | REMOVED | Huntsville | 00636 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 2-92 | | | REMOVED | Hurst | 00637 |
| 5 yrs | 5 yrs/age 60, 25 yrs/any age | | X | X | 11.50% | Hutchins | 00638 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 8-01 | X | X | REMOVED | Hutto | 00640 |
| 5 yrs | 5 yrs/age 60, 25 yrs/any age | | X | X | 7.50% | Huxley | 00641 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | | X | X | REMOVED | Idalou | 00642 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 3-00 | X | X | 11.50% | Ingleside | 00643 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 11-96 | | | 9.50% | Ingram | 00646 |
| 5 yrs | 5 yrs/age 60, 25 yrs/any age | | X | X | REMOVED | Iowa Park | 00644 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 8-97 | X | X | REMOVED | Iraan | 00645 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 1-93 | X | X | REMOVED | Irving | 00648 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 12-06 | X | X | REMOVED | Italy | 00650 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 1-92 | X | X | 13.50% | Itasca | 00652 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | | X | X | 9.50% | Jacinto City | 00654 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 11-95 | X | X | 13.50% | Jacksboro | 00656 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 5-96 | X | X | REMOVED | Jacksonville | 00658 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 1-92 | X | X | 15.50% | Jasper | 00660 |
| 5 yrs | 5 yrs/age 60, 25 yrs/any age | | X | X | REMOVED | Jefferson | 00664 |
| 5 yrs | 5 yrs/age 60, 25 yrs/any age | 5-95 | X | X | REMOVED | Jersey Village | 00665 |
| 5 yrs | 5 yrs/age 60, 25 yrs/any age | | X | X | 9.50% | Jewett | 00666 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | | X | X | REMOVED | Joaquin | 00668 |
| 5 yrs | 5 yrs/age 60, 25 yrs/any age | 3-02 | X | X | 9.50% | Johnson City | 00670 |
| 5 yrs | 5 yrs/age 60, 25 yrs/any age | | X | X | REMOVED | Jones Creek | 00673 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | | X | X | REMOVED | Jonestown | 00675 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | | X | X | REMOVED | Josephine | 00677 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | | X | X | 13.50% | Joshua | 00671 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | | X | X | 9.50% | Jourdanton | 00672 |
| 10 yrs | 10 yrs/age 60, 25 yrs/any age | | X | X | REMOVED | Junction | 00674 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 5-08 | | | 7.50% | Justin | 00676 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | | X | X | REMOVED | Karnes City | 00678 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 5-96 | X | X | REMOVED | Katy | 00680 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 6-97 | X | X | REMOVED | Kaufman | 00682 |
| 5 yrs | 5 yrs/age 60, 25 yrs/any age | 1-93 | X | X | 13.50% | Keene | 00683 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 1-94 | X | X | REMOVED | Keller | 00681 |
| 5 yrs | 5 yrs/age 60, 25 yrs/any age | 8-99 | X | X | REMOVED | Kemah | 00685 |
| 5 yrs | 5 yrs/age 60, 25 yrs/any age | 1-96 | | | 7.50% | Kemp | 00684 |
| 5 yrs | 5 yrs/age 60, 25 yrs/any age | 10-95 | X | X | 7.50% | Kenedy | 00686 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 9-01 | X | X | 13.50% | Kennedale | 00688 |
| 5 yrs | 5 yrs/age 60, 25 yrs/any age | 3-01 | X | X | REMOVED | Kermit | 00692 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 3-92 | X | X | 15.50% | Kerrville | 10694 |
| 5 yrs | 5 yrs/age 60, 25 yrs/any age | 11-93 | X | X | REMOVED | Kerrville PUB | 20694 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 1-97 | X | X | REMOVED | Kilgore | 10696 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 1-98 | X | X | 13.50% | Killeen | 00698 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 4-00 | | | REMOVED | Kingsville | 00700 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 10-08 | X | X | 13.50% | Kirby | 00701 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 11-91 | X | X | 7.50% | Kirbyville | 00702 |
| 5 yrs | 5 yrs/age 60, 25 yrs/any age | | X | X | 9.50% | Knox City | 00704 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | | X | X | REMOVED | Kountze | 00708 |
| 10 yrs | 10 yrs/age 60, 25 yrs/any age | | | | 9.50% | Kress | 00709 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | | X | X | REMOVED | Krugerville | 00699 |

Plan Provisions For Participating Municipalities

CONTINUED

| Participating Municipality | Employee Deposit Rate | Municipal Current Matching Ratio | Updated Service Credit | | Increased Benefits to Retirees | | Military Service Credit Effective Date | Buyback Effective Date |
|----------------------------|-----------------------|----------------------------------|------------------------|----------------|--------------------------------|----------------|--|------------------------|
| | | | Rate (%) | Year Effective | Rate ① (%) | Year Effective | | |
| Krum | 5% | 1-1 | 100 | 1997 | | | | |
| Kyle | 7% | 2-1 | 100 T | 1999R | 70 | 2000R | | |
| La Coste | 5% | 1-1 | | | | | | |
| La Feria | 7% | 1-1 | 100 T | 2004R | 70 | 2004R | 10-03 | 8-28-03 |
| La Grange | 7% | 1.5-1 | 100 T | 2006R | 50 | 2006R | 10-89 | |
| La Grulla | 5% | 2-1 | 100 T | 2007R | 70 | 2007R | | |
| La Joya | 5% | 1-1 | | | | | | |
| La Marque | 5% | 2-1 | 100 T | 1993R | 70 | 1993R | 1-97 | 4-24-06 |
| La Porte | 7% | 2-1 | 100 T | 2004R | 70 | 2004R | 1-83 | 12-22-97 |
| La Vernia | 5% | 1-1 | | | | | | |
| Lacy-Lakeview | 7% | 2-1 | 100 T | 2004R | 70 | 2004R | 10-89 | |
| Ladonia | 7% | 2-1 | | | | | | |
| Lago Vista | 6% | 2-1 | 100 T | 2003R | | | 11-95 | 10-01-90 |
| Laguna Vista | 5% | 1.5-1 | | | | | | |
| Lake Dallas | 7% | 2-1 | 100 T | 2001R | 70 | 2001R | | |
| Lake Jackson | 6% | 2-1 | 100 T | 2007R | 70 | 2007R | 10-93 | |
| Lake Worth | 6% | 2-1 | 100 T | 2000R | 70 | 2000R | 10-98 | 10-10-00 |
| Lakeport | 5% | 1.5-1 | | | | | | |
| Lakeside | 5% | 2-1 | 100 | 2005R | | | | |
| Lakeside City | 5% | 1-1 | | | | | | |
| Lakeway | 7% | 2-1 | 100 T | 2007R | 70 | 2007R | | |
| Lamesa | 7% | 1.5-1 | 100 T | 2010R | 70 | 2009 | 1-90 | |
| Lampasas | 7% | 2-1 | 100 T | 1992R | 70 | 1992R | 11-00 | 11-21-00 |
| Lancaster | 7% | 2-1 | 100 T | 1998R | 70 | 1998R | 10-89 | |
| Laredo | 7% | 2-1 | 100 | 2007R | 70 | 2007R | 10-89 | 1-20-97 |
| Lavon | 5% | 2-1 | | | | | | |
| League City | 7% | 2-1 | 100 T | 2001R | 70 | 2001R | 5-93 | 2-08-90 |
| Leander | 7% | 2-1 | 100 T | 2003R | 70 | 2003R | 11-87 | 10-04-02 |
| Leon Valley | 6% | 2-1 | 100 T | 2003R | 70 | 2003R | 10-88 | 9-20-88 |
| Leonard | 5% | 1-1 | | | | | 1-03 | |
| Levelland | 6% | 2-1 | 100 T | 2000R | 70 | 2000R | | |
| Lewisville | 7% | 2-1 | 100 T | 1997R | 70 | 1997R | 11-89 | 5-05-97 |
| Lexington | 6% | 1.5-1 | 100 T | 2000R | 70 | 2000R | 9-01 | |
| Liberty | 5% | 2-1 | | | | | | |
| Liberty Hill | 7% | 1-1 | | | | | | |
| Lindale | 6% | 2-1 | 100 T | 2008R | 70 | 2008R | | |
| Linden | 5% | 1-1 | | | | | | |
| Lipan | 5% | 1-1 | | | | | | |
| Little Elm | 7% | 2-1 | 100 T | 2001R | 70 | 2001R | 11-03 | 11-20-07 |
| Littlefield | 5% | 2-1 | 100 T | 1994R | 70 | 1994R | 6-98 | |
| Live Oak | 7% | 2-1 | 100 T | 2007R | 70 | 2007R | 1-95 | |
| Livingston | 7% | 2-1 | 100 T | 1992R | 70 | 1992R | 8-92 | |
| Llano | 7% | 1-1 | 100 T | 2005R | 70 | 1999 | | |
| Lockhart | 6% | 2-1 | 100 T | 1999R | 70 | 1999R | 11-90 | 1-06-98 |
| Lockney | 5% | 1-1 | 100 T | 2001R | 50 | 1981 | | |
| Lone Star | 5% | 1-1 | 100 T | 2001R | 70 | 2001R | | 9-08-81 |
| Longview | 7% | 2-1 | 100 T | 2000R | 70 | 2009 | 1-88 | 2-11-93 |
| Lorraine | 5% | 1.5-1 | | | | | | |
| Lorena | 6% | 1.5-1 | 100 T | 2006R | 70 | 2006R | | |
| Lorenzo | 5% | 1.5-1 | 100 T | 1995R | 70 | 1995R | | |

Plan Provisions For Participating Municipalities

CONTINUED

| Vesting | Service Retirement Eligibilities | Restricted Prior Service Credit Effective Date | Supplemental Death Benefits | | Statutory Maximum (%) | Participating Municipality | City Number |
|---------|----------------------------------|--|-----------------------------|----------|-----------------------|----------------------------|-------------|
| | | | Employees | Retirees | | | |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 2-06 | X | X | 7.50% | Krum | 00707 |
| 10 yrs | 10 yrs/age 60, 20 yrs/any age | 3-00 | X | X | 13.50% | Kyle | 00710 |
| 5 yrs | 5 yrs/age 60, 25 yrs/any age | | | | 7.50% | La Coste | 00725 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 10-03 | X | X | REMOVED | La Feria | 00714 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | | X | X | REMOVED | La Grange | 00716 |
| 5 yrs | 5 yrs/age 60, 25 yrs/any age | 10-03 | X | X | 11.50% | La Grulla | 00723 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | | X | X | REMOVED | La Joya | 00732 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 12-99 | X | X | 11.50% | La Marque | 00721 |
| 10 yrs | 10 yrs/age 60, 20 yrs/any age | 1-97 | X | X | REMOVED | La Porte | 00728 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | | X | X | REMOVED | La Vernia | 00731 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 12-97 | X | X | 13.50% | Lacy-Lakeview | 00711 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | | X | X | REMOVED | Ladonia | 00712 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 3-97 | X | X | 12.50% | Lago Vista | 00713 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | | X | X | REMOVED | Laguna Vista | 00705 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 1-01 | X | X | 13.50% | Lake Dallas | 00717 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 2-98 | X | X | REMOVED | Lake Jackson | 00718 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 10-98 | X | X | 12.50% | Lake Worth | 00719 |
| 5 yrs | 5 yrs/age 60, 25 yrs/any age | | X | X | REMOVED | Lakeport | 00727 |
| 5 yrs | 5 yrs/age 60, 25 yrs/any age | 11-99 | X | X | 11.50% | Lakeside | 00715 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | | X | X | REMOVED | Lakeside City | 00729 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 9-03 | X | X | 13.50% | Lakeway | 00720 |
| 5 yrs | 5 yrs/age 60, 25 yrs/any age | 6-94 | | | 13.50% | Lamesa | 00722 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 1-92 | X | X | REMOVED | Lampasas | 00724 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 1-97 | X | X | REMOVED | Lancaster | 00726 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 7-93 | X | X | REMOVED | Laredo | 00730 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | | X | X | REMOVED | Lavon | 00733 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 7-99 | X | X | 13.50% | League City | 00736 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 10-02 | X | X | 13.50% | Leander | 00737 |
| 10 yrs | 10 yrs/age 60, 20 yrs/any age | 10-91 | X | X | REMOVED | Leon Valley | 00739 |
| 5 yrs | 5 yrs/age 60, 25 yrs/any age | 1-03 | X | X | 7.50% | Leonard | 00738 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | | X | X | REMOVED | Levelland | 00740 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 2-92 | | | REMOVED | Lewisville | 00742 |
| 5 yrs | 5 yrs/age 60, 25 yrs/any age | 8-09 | | | REMOVED | Lexington | 00744 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | | | | REMOVED | Liberty | 00746 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 3-09 | X | X | REMOVED | Liberty Hill | 00745 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 5-07 | | | REMOVED | Lindale | 00748 |
| 5 yrs | 5 yrs/age 60, 25 yrs/any age | | X | X | 7.50% | Linden | 00750 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | | X | X | REMOVED | Lipan | 00755 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 11-03 | X | X | 13.50% | Little Elm | 00751 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 6-98 | X | X | 11.50% | Littlefield | 00752 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 1-95 | X | X | REMOVED | Live Oak | 00753 |
| 10 yrs | 10 yrs/age 60, 25 yrs/any age | 3-98 | X | X | REMOVED | Livingston | 00754 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 1-99 | X | X | 9.50% | Llano | 00756 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 1-94 | X | X | 12.50% | Lockhart | 00758 |
| 5 yrs | 5 yrs/age 60, 25 yrs/any age | | X | X | 7.50% | Lockney | 00760 |
| 5 yrs | 5 yrs/age 60, 25 yrs/any age | 3-01 | X | X | 7.50% | Lone Star | 00765 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 2-93 | X | X | 15.50% | Longview | 00766 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | | X | X | REMOVED | Lorraine | 00768 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 4-04 | X | X | 10.50% | Lorena | 00769 |
| 5 yrs | 5 yrs/age 60, 25 yrs/any age | 8-03 | | | 9.50% | Lorenzo | 00770 |

Plan Provisions For Participating Municipalities

CONTINUED

| Participating Municipality | Employee Deposit Rate | Municipal Current Matching Ratio | Updated Service Credit | | Increased Benefits to Retirees | | Military Service Credit Effective Date | Buyback Effective Date |
|----------------------------|-----------------------|----------------------------------|------------------------|----------------|--------------------------------|----------------|--|------------------------|
| | | | Rate (%) | Year Effective | Rate ① (%) | Year Effective | | |
| Los Fresnos | 5% | 1.5-1 | 10 | 1996R | | | | |
| Lott | 5% | 1-1 | | | | | | |
| Lovelady | 5% | 1-1 | | | | | | |
| Lubbock | 7% | 2-1 | 100 T | 1998R | 70 | 2001R | 1-90 | |
| Lucas | 7% | 2-1 | 100 | 2006R | | | | |
| Lufkin | 7% | 2-1 | 100 T | 1998R | 70 | 1998R | 12-89 | 10-01-00 |
| Luling | 5% | 2-1 | 100 T | 1992R | 70 | 1992R | | |
| Lumberton | 7% | 2-1 | 100 T | 2001R | 70 | 2001R | | |
| Lyford | 5% | 1-1 | | | | | | |
| Lytle | 5% | 2-1 | 100 | 1992R | 70 | 1992R | | |
| Madisonville | 5% | 2-1 | 100 | 1992R | 70 | 1992R | | |
| Magnolia | 6% | 1-1 | | | | | | |
| Malakoff | 5% | 1.5-1 | 100 T | 1993 | | | | |
| Manor | 5% | 2-1 | | | | | | 7-19-06 |
| Mansfield | 7% | 2-1 | 100 T | 1992R | 70 | 1992R | 1-89 | |
| Manvel | 5% | 1-1 | | | | | | |
| Marble Falls | 7% | 2-1 | 100 T | 1996 | | | 7-03 | 5-23-90 |
| Marfa | 5% | 2-1 | 100 | 1990 | 70 | 1990 | | |
| Marion | 5% | 2-1 | 100 T | 2008R | | | | |
| Marlin | 5% | 2-1 | 100 T | 2000R | 70 | 2000R | | |
| Marshall | 7% | 2-1 | 100 T | 1998R | 70 | 1998R | 1-90 | 6-09-88 |
| Mart | 5% | 1.5-1 | 100 | 1992R | 70 | 1992R | | |
| Mason | 5% | 1.5-1 | 100 | 2010R | 70 | 2010R | | 2-13-89 |
| Matador | 5% | 1-1 | | | | | | |
| Mathis | 7% | 1-1 | 100 | 1991 | 70 | 1991 | 11-03 | |
| Maypearl | 5% | 1-1 | | | | | | |
| McAllen | 7% | 2-1 | 100 T | 2010 | | | | 12-27-07 |
| McCamey | 7% | 1-1 | 100 | 1997R | 70 | 2009 | | |
| McGregor | 6% | 2-1 | 100 T | 1996R | 70 | 1996R | | |
| McKinney | 7% | 2-1 | 100 T | 1996R | 70 | 2003R | | |
| McLean | 5% | 1-1 | | | | | | |
| Meadowlakes | 7% | 1-1 | | | | | | |
| Meadows Place | 7% | 2-1 | 100 | 2011 | 70 | 2011 | | |
| Melissa | 7% | 2-1 | | | | | | |
| Memorial Villages P.D. | 7% | 2-1 | 100 T | 2009 | 70 | 2009 | | |
| Memphis | 5% | 1.5-1 | 100 | 1998R | 70 | 1998R | | |
| Menard | 5% | 1-1 | 100 | 2009R | 70 | 2009R | | |
| Mercedes | 7% | 2-1 | 100 T | 2009R | 70 | 2009R | 4-97 | 7-06-99 |
| Meridian | 5% | 2-1 | | | | | | |
| Merkel | 6% | 2-1 | 100 T | 2004R | 70 | 2004R | 4-02 | |
| Mertzon | 5% | 1-1 | | | | | | |
| Mesquite | 7% | 2-1 | 100 T | 2011 | 70 | 2011 | 1-84 | 9-16-91 |
| Mexia | 7% | 2-1 | 100 T | 1992R | 70 | 1992R | 2-84 | |
| Midland | 7% | 2-1 | 100 T | 1992R | 50 | 1992R | 11-83 | |
| Midlothian | 7% | 2-1 | 100 T | 2003R | 70 | 2003R | 10-88 | 9-13-88 |
| Miles | 5% | 1-1 | 100 | 1990 | | | | |
| Milford | 7% | 1-1 | 100 T | 2002R | | | | |
| Mineola | 5% | 2-1 | 100 T | 2000R | 70 | 1988 | 2-99 | |
| Mineral Wells | 5% | 2-1 | 100 | 1992R | 70 | 1992R | 12-90 | 10-18-88 |
| Mission | 6% | 2-1 | 100 T | 2007R | 70 | 2010 | | |

Plan Provisions For Participating Municipalities

CONTINUED

| Vesting | Service Retirement Eligibilities | Restricted Prior Service Credit Effective Date | Supplemental Death Benefits | | Statutory Maximum (%) | Participating Municipality | City Number |
|---------|----------------------------------|--|-----------------------------|----------|-----------------------|----------------------------|-------------|
| | | | Employees | Retirees | | | |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 2-08 | X | X | 9.50% | Los Fresnos | 00771 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | | X | X | REMOVED | Lott | 00773 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | | X | X | REMOVED | Lovelady | 00774 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 10-95 | | | REMOVED | Lubbock | 00778 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 1-07 | X | X | 13.50% | Lucas | 00779 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 6-97 | X | X | REMOVED | Lufkin | 00782 |
| 10 yrs | 10 yrs/age 60, 25 yrs/any age | 9-95 | X | X | 11.50% | Luling | 00784 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 9-95 | X | X | REMOVED | Lumberton | 00785 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | | | | REMOVED | Lyford | 00786 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | | X | X | 11.50% | Lytle | 00787 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 1-93 | X | X | 11.50% | Madisonville | 00790 |
| 5 yrs | 5 yrs/age 60, 25 yrs/any age | 4-98 | X | X | 8.50% | Magnolia | 00791 |
| 5 yrs | 5 yrs/age 60, 25 yrs/any age | 3-07 | X | X | 9.50% | Malakoff | 00792 |
| 5 yrs | 5 yrs/age 60, 25 yrs/any age | | X | X | REMOVED | Manor | 00796 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 3-92 | X | X | 13.50% | Mansfield | 00798 |
| 5 yrs | 5 yrs/age 60, 25 yrs/any age | | X | X | 7.50% | Manvel | 00799 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 5-96 | X | X | 13.50% | Marble Falls | 00800 |
| 5 yrs | 5 yrs/age 60, 25 yrs/any age | 3-05 | X | X | 11.50% | Marfa | 00802 |
| 5 yrs | 5 yrs/age 60, 25 yrs/any age | | X | X | 11.50% | Marion | 00804 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | | X | X | 11.50% | Marlin | 00806 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 1-94 | X | X | REMOVED | Marshall | 00810 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | | X | X | 9.50% | Mart | 00812 |
| 5 yrs | 5 yrs/age 60, 25 yrs/any age | 5-97 | X | X | 9.50% | Mason | 00814 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | | X | X | REMOVED | Matador | 00816 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 9-99 | X | X | 9.50% | Mathis | 00818 |
| 5 yrs | 5 yrs/age 60, 25 yrs/any age | | X | X | 7.50% | Maypearl | 00822 |
| 10 yrs | 10 yrs/age 60, 20 yrs/any age | 7-99 | | | 13.50% | McAllen | 00824 |
| 10 yrs | 10 yrs/age 60, 25 yrs/any age | | X | X | 9.50% | McCamey | 00826 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 7-96 | X | X | 12.50% | McGregor | 00828 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 1-92 | X | X | 13.50% | McKinney | 00830 |
| 5 yrs | 5 yrs/age 60, 25 yrs/any age | | X | X | REMOVED | McLean | 00832 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | | X | X | REMOVED | Meadowlakes | 00831 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 10-97 | X | X | 13.50% | Meadows Place | 00835 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 3-03 | X | X | REMOVED | Melissa | 00837 |
| 5 yrs | 5 yrs/age 60, 25 yrs/any age | 6-96 | X | X | REMOVED | Memorial Villages P.D. | 01501 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | | X | X | REMOVED | Memphis | 00840 |
| 5 yrs | 5 yrs/age 60, 25 yrs/any age | | | | REMOVED | Menard | 00842 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 1-00 | X | X | REMOVED | Mercedes | 00844 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | | X | X | 11.50% | Meridian | 00846 |
| 5 yrs | 5 yrs/age 60, 25 yrs/any age | 6-01 | X | X | REMOVED | Merkel | 00848 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | | X | X | REMOVED | Mertzon | 00852 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 1-92 | | | REMOVED | Mesquite | 00854 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 9-91 | X | X | 13.50% | Mexia | 00856 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 4-94 | | | REMOVED | Midland | 00860 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 10-91 | X | X | 13.50% | Midlothian | 00862 |
| 5 yrs | 5 yrs/age 60, 25 yrs/any age | | X | X | 7.50% | Miles | 00864 |
| 5 yrs | 5 yrs/age 60, 25 yrs/any age | | X | X | REMOVED | Milford | 00865 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 10-91 | X | X | 11.50% | Mineola | 00868 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 1-92 | X | X | 11.50% | Mineral Wells | 00870 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 9-98 | X | X | 12.50% | Mission | 00874 |

Plan Provisions For Participating Municipalities

CONTINUED

| Participating Municipality | Employee Deposit Rate | Municipal Current Matching Ratio | Updated Service Credit | | Increased Benefits to Retirees | | Military Service Credit Effective Date | Buyback Effective Date |
|-----------------------------|-----------------------|----------------------------------|------------------------|----------------|--------------------------------|----------------|--|------------------------|
| | | | Rate (%) | Year Effective | Rate ① (%) | Year Effective | | |
| Missouri City | 7% | 2-1 | 100 T | 1998R | 70 | 1998R | 3-93 | 8-06-01 |
| Monahans | 5% | 2-1 | 100 T | 1992R | 70 | 1992R | 11-94 | |
| Mont Belvieu | 5% | 2-1 | 100 T | 1992R | 70 | 1992R | | 5-29-79 |
| Montgomery | 7% | 2-1 | | | | | | |
| Moody | 5% | 1-1 | | | | | | |
| Morgan's Point | 7% | 2-1 | 100 T | 1998R | 70 | 1998R | | |
| Morgan's Point Resort | 7% | 2-1 | 100 T | 2006R | 70 | 2003R | 1-90 | |
| Morton | 5% | 2-1 | 100 T | 1999R | 70 | 1999R | | |
| Moulton | 5% | 1-1 | 100 T | 1993R | 70 | 1993R | 12-97 | |
| Mount Enterprise | 5% | 1-1 | | | | | | |
| Mt. Pleasant | 7% | 2-1 | 100 T | 2005R | 70 | 2005R | | |
| Mt. Vernon | 7% | 2-1 | 100 | 1992R | 70 | 1992R | | 1-13-98 |
| Muenster | 5% | 2-1 | 100 | 1981 | 20 | 1981 | | |
| Muleshoe | 7% | 2-1 | 100 T | 1992R | 70 | 1992R | 2-96 | 10-18-83 |
| Munday | 5% | 1-1 | | | | | | |
| Murphy | 7% | 2-1 | 100 T | 2002R | 70 | 2002R | | |
| Nacogdoches | 7% | 2-1 | 100 T | 2000R | 70 | 2000R | 11-89 | 3-09-99 |
| Nacogdoches Memorial Hosp.® | 5% | 1-1 | | | | | | |
| Naples | 5% | 1.5-1 | | | | | | |
| Nash | 5% | 2-1 | 100 | 1993 | 70 | 1993 | | |
| Nassau Bay | 5% | 2-1 | 50 | 2005R | 70 | 2007R | 9-02 | 7-08-02 |
| Natalia | 5% | 1-1 | | | | | | |
| Navasota | 5% | 2-1 | 100 | 1992R | 70 | 1992R | | 5-08-89 |
| Nederland | 7% | 2-1 | 100 | 2000R | 30 | 1984 | 3-82 | 12-13-83 |
| Needville | 7% | 1-1 | 100 T | 1996R | 70 | 1989 | | |
| New Boston | 5% | 1-1 | 100 T | 1993R | 70 | 1993R | | |
| New Braunfels | 7% | 2-1 | 100 T | 2005R | 70 | 2005R | 1-90 | 1-11-93 |
| New Braunfels Utilities | 7% | 1.5-1 | 100 T | 2002R | 70 | 2002R | 4-04 | |
| New Deal | 5% | 1-1 | | | | | | |
| New Fairview | 7% | 1-1 | | | | | | |
| New London | 5% | 1-1 | 100 T | 1997R | 70 | 1997R | | |
| New Summerfield | 5% | 1-1 | 100 | 1992R | | | | 5-22-07 |
| New Waverly | 5% | 1.5-1 | 100 | 2004R | | | | |
| Newton | 7% | 2-1 | 100 T | 2001R | 70 | 2001R | | 12-10-91 |
| Nixon | 5% | 1-1 | | | | | | |
| Nocona | 5% | 2-1 | 100 | 2008R | 70 | 2008R | | |
| Normangee | 5% | 2-1 | | | | | | |
| North Richland Hills | 7% | 2-1 | 100 T | 1992R | 70 | 1992R | 1-90 | 12-12-88 |
| Northlake | 7% | 2-1 | 100 T | 2011R | | | | |
| Oak Point | 7% | 2-1 | 100 | 2010 | | | | |
| Oak Ridge North | 7% | 2-1 | 100 | 2007R | 70 | 2009R | | |
| Odem | 6% | 1-1 | | | | | | |
| Odessa | 7% | 2-1 | 100 T | 2011R | 50 | 2011R | 10-89 | |
| O'Donnell | 5% | 1-1 | | | | | | |
| Oglesby | 5% | 1-1 | | | | | 12-03 | |
| Old River-Winfree | 5% | 1-1 | | | | | | |
| Olmos Park | 5% | 2-1 | 100 T | 2005 | 70 | 1998 | | |
| Olney | 5% | 1-1 | | | | | | |
| Omaha | 5% | 1-1 | | | | | | |
| Onalaska | 5% | 1-1 | | | | | | |

Plan Provisions For Participating Municipalities

CONTINUED

| Vesting | Service Retirement Eligibilities | Restricted Prior Service Credit Effective Date | Supplemental Death Benefits | | Statutory Maximum (%) | Participating Municipality | City Number |
|---------|----------------------------------|--|-----------------------------|----------|-----------------------|-----------------------------|-------------|
| | | | Employees | Retirees | | | |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 6-93 | X | X | 15.50% | Missouri City | 00875 |
| 10 yrs | 10 yrs/age 60, 25 yrs/any age | 11-95 | X | X | REMOVED | Monahans | 00876 |
| 5 yrs | 5 yrs/age 60, 25 yrs/any age | 11-95 | X | X | 11.50% | Mont Belvieu | 00887 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | | | | 13.50% | Montgomery | 00877 |
| 5 yrs | 5 yrs/age 60, 25 yrs/any age | | X | X | 7.50% | Moody | 00878 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 1-98 | X | | REMOVED | Morgan's Point | 00883 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 1-03 | X | X | 13.50% | Morgan's Point Resort | 00882 |
| 5 yrs | 5 yrs/age 60, 25 yrs/any age | | X | X | REMOVED | Morton | 00884 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 11-97 | X | X | 7.50% | Moulton | 00886 |
| 5 yrs | 5 yrs/age 60, 25 yrs/any age | | X | X | REMOVED | Mount Enterprise | 00890 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 1-96 | X | X | REMOVED | Mt. Pleasant | 00892 |
| 5 yrs | 5 yrs/age 60, 25 yrs/any age | | X | X | 13.50% | Mt. Vernon | 00894 |
| 5 yrs | 5 yrs/age 60, 25 yrs/any age | | | | 11.50% | Muenster | 00896 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 2-96 | X | X | REMOVED | Muleshoe | 00898 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | | X | X | REMOVED | Munday | 00901 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 1-05 | X | X | 13.50% | Murphy | 00903 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 1-98 | X | X | REMOVED | Nacogdoches | 10904 |
| NONE | 15 yrs/age 60, 28 yrs/any age | | | | 7.50% | Nacogdoches Memorial Hosp.® | 20904 |
| 5 yrs | 5 yrs/age 60, 25 yrs/any age | | X | X | 9.50% | Naples | 00906 |
| 5 yrs | 5 yrs/age 60, 25 yrs/any age | 6-96 | X | X | 11.50% | Nash | 00907 |
| 5 yrs | 5 yrs/age 60, 25 yrs/any age | 1-07 | X | X | REMOVED | Nassau Bay | 00905 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 10-09 | X | X | REMOVED | Natalia | 00909 |
| 5 yrs | 5 yrs/age 60, 25 yrs/any age | | X | X | 11.50% | Navasota | 00908 |
| 10 yrs | 10 yrs/age 60, 20 yrs/any age | 1-00 | | | REMOVED | Nederland | 00910 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 2-98 | X | X | 9.50% | Needville | 00912 |
| 5 yrs | 5 yrs/age 60, 25 yrs/any age | | X | X | 7.50% | New Boston | 00914 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 1-92 | X | X | REMOVED | New Braunfels | 10916 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | | X | X | REMOVED | New Braunfels Utilities | 20916 |
| 5 yrs | 5 yrs/age 60, 25 yrs/any age | | | | 7.50% | New Deal | 00915 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | | X | X | REMOVED | New Fairview | 00923 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | | | | 7.50% | New London | 00918 |
| 5 yrs | 5 yrs/age 60, 25 yrs/any age | | | | 7.50% | New Summerfield | 00919 |
| 5 yrs | 5 yrs/age 60, 25 yrs/any age | | X | X | 9.50% | New Waverly | 00917 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 8-10 | X | X | REMOVED | Newton | 00920 |
| 5 yrs | 5 yrs/age 60, 25 yrs/any age | | X | X | REMOVED | Nixon | 00922 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | | X | X | 11.50% | Nocona | 00924 |
| 5 yrs | 5 yrs/age 60, 25 yrs/any age | | X | X | 11.50% | Normangee | 00928 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 2-92 | | | REMOVED | North Richland Hills | 00931 |
| 5 yrs | 5 yrs/age 60, 25 yrs/any age | | X | X | REMOVED | Northlake | 00930 |
| 5 yrs | 5 yrs/age 60, 25 yrs/any age | 5-03 | X | X | REMOVED | Oak Point | 00936 |
| 5 yrs | 5 yrs/age 60, 25 yrs/any age | 7-99 | X | X | REMOVED | Oak Ridge North | 00937 |
| 10 yrs | 10 yrs/age 60, 25 yrs/any age | | X | X | REMOVED | Odem | 00942 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 12-93 | X | X | REMOVED | Odessa | 00944 |
| 5 yrs | 5 yrs/age 60, 25 yrs/any age | | X | X | REMOVED | O'Donnell | 00935 |
| 5 yrs | 5 yrs/age 60, 25 yrs/any age | | X | X | REMOVED | Oglesby | 00945 |
| 5 yrs | 5 yrs/age 60, 25 yrs/any age | | | | 7.50% | Old River-Winfree | 00949 |
| 5 yrs | 5 yrs/age 60, 25 yrs/any age | | | | 11.50% | Olmos Park | 00950 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | | X | X | REMOVED | Olney | 00951 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | | X | X | REMOVED | Omaha | 00953 |
| 5 yrs | 5 yrs/age 60, 25 yrs/any age | 4-04 | X | X | 7.50% | Onalaska | 00954 |

Plan Provisions For Participating Municipalities

CONTINUED

| Participating Municipality | Employee Deposit Rate | Municipal Current Matching Ratio | Updated Service Credit | | Increased Benefits to Retirees | | Military Service Credit Effective Date | Buyback Effective Date |
|----------------------------|-----------------------|----------------------------------|------------------------|----------------|--------------------------------|----------------|--|------------------------|
| | | | Rate (%) | Year Effective | Rate ① (%) | Year Effective | | |
| Orange | 7% | 2-1 | 100 T | 1997R | 70 | 1997R | 1-88 | |
| Orange Grove | 5% | 1.5-1 | 100 | 1992R | 50 | 1992R | | 8-18-10 |
| Ore City | 5% | 1-1 | | | | | | |
| Overton | 5% | 2-1 | 100 T | 1993 | 70 | 1993 | | |
| Ovilla | 7% | 1.5-1 | 100 T | 1998R | | | | 11-12-07 |
| Oyster Creek | 7% | 2-1 | 100 T | 2009R | | | | |
| Paducah | 5% | 1.5-1 | 100 | 1998R | | | | |
| Palacios | 5% | 2-1 | 100 T | 1998R | 70 | 1998R | | |
| Palestine | 6% | 2-1 | 100 T | 2005R | 70 | 2005R | 12-03 | 6-27-78 |
| Palmer | 5% | 2-1 | 100 T | 2002R | 70 | 2002R | | |
| Palmhurst | 5% | 1-1 | | | | | | |
| Palmview | 5% | 1-1 | | | | | | |
| Pampa | 5% | 2-1 | 100 T | 1995R | 70 | 1995R | 10-88 | 12-08-87 |
| Panhandle | 5% | 1-1 | 100 T | 1993R | 70 | 1993R | | 8-26-93 |
| Panorama Village | 5% | 1.5-1 | 100 | 1990 | | | | |
| Pantego | 7% | 2-1 | 100 T | 1998R | 70 | 1998R | 1-93 | |
| Paris | 6% | 2-1 | 100 T | 2008 | 70 | 2008 | 9-88 | 10-09-95 |
| Parker | 6% | 2-1 | 100 T | 1998R | | | | |
| Pasadena | 7% | 2-1 | 100 T | 1993R | 40 | 1993R | 1-82 | 9-29-09 |
| Pearland | 7% | 2-1 | 100 T | 1998R | 70 | 1998R | 10-89 | 2-11-91 |
| Pearsall | 5% | 1-1 | 100 T | 2011R | 70 | 2011R | | |
| Pecos City | 5% | 2-1 | 100 T | 1992R | 30 | 1992R | 11-90 | 8-08-96 |
| Perryton | 7% | 2-1 | 100 T | 1992R | 70 | 1992R | 10-84 | 10-01-02 |
| Pflugerville | 7% | 2-1 | 100 T | 2002R | 70 | 2002R | 9-89 | |
| Pharr | 7% | 2-1 | 100 T | 2008 | 70 | 2008 | 4-84 | 11-19-02 |
| Pilot Point | 5% | 2-1 | 100 T | 2005R | 70 | 2005R | 2-00 | |
| Pinehurst | 7% | 2-1 | 100 T | 2004R | 70 | 2004R | 4-03 | 3-08-90 |
| Pineland | 5% | 1.5-1 | 100 | 1992R | 70 | 1992R | 8-94 | 8-20-91 |
| Piney Point Village | 5% | 2-1 | 100 | 1999 | | | | |
| Pittsburg | 7% | 2-1 | 100 T | 1999R | 70 | 1999R | | 9-08-88 |
| Plains | 7% | 1.5-1 | 100 T | 1996R | | | | |
| Plainview | 7% | 2-1 | 100 T | 1997R | 70 | 1997R | 9-95 | 12-13-77 |
| Plano | 7% | 2-1 | 100 T | 1994R | 70 | 1994R | 1-92 | 12-27-93 |
| Pleasanton | 5% | 1.5-1 | 100 T | 1993R | 70 | 1993R | 5-91 | 9-21-87 |
| Point | 5% | 1-1 | | | | | | |
| Ponder | 5% | 2-1 | | | | | | |
| Port Aransas | 5% | 2-1 | 100 T | 2005R | 70 | 2005R | 2-00 | |
| Port Arthur | 5% | 2-1 | 100 T | 1999R | 70 | 1999R | 10-85 | 9-27-79 |
| Port Isabel | 5% | 1.5-1 | 100 | 1992R | 70 | 1992R | | |
| Port Lavaca | 5% | 1.5-1 | 100 T | 2003R | 70 | 2003R | | |
| Port Neches | 7% | 2-1 | 100 T | 2001R | 50 | 2011 | 12-87 | 11-19-87 |
| Portland | 6% | 2-1 | 100 T | 2006R | 70 | 2006R | 5-91 | |
| Post | 5% | 2-1 | 50 T | 2004R | | | | |
| Poteet | 5% | 1.5-1 | 100 | 2007R | | | | |
| Poth | 7% | 1-1 | 100 | 2004 | | | | |
| Pottsboro | 5% | 1-1 | | | | | | |
| Premont | 5% | 1-1 | | | | | | |
| Presidio | 5% | 1-1 | | | | | | |
| Primera | 5% | 1-1 | | | | | | |
| Princeton | 7% | 2-1 | 100 T | 1992R | 70 | 1992R | 1-90 | |

Plan Provisions For Participating Municipalities

CONTINUED

| Vesting | Service Retirement Eligibilities | Restricted Prior Service Credit Effective Date | Supplemental Death Benefits | | Statutory Maximum (%) | Participating Municipality | City Number |
|---------|----------------------------------|--|-----------------------------|----------|-----------------------|----------------------------|-------------|
| | | | Employees | Retirees | | | |
| 10 yrs | 10 yrs/age 60, 20 yrs/any age | 3-96 | | | REMOVED | Orange | 00958 |
| 5 yrs | 5 yrs/age 60, 25 yrs/any age | 9-10 | X | X | 9.50% | Orange Grove | 00960 |
| 5 yrs | 5 yrs/age 60, 25 yrs/any age | 10-01 | X | X | 7.50% | Ore City | 00959 |
| 5 yrs | 5 yrs/age 60, 25 yrs/any age | 3-96 | X | X | 11.50% | Overton | 00962 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 1-92 | X | X | 11.50% | Ovilla | 00961 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | | X | X | 13.50% | Oyster Creek | 00963 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | | X | X | 9.50% | Paducah | 00964 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 1-98 | X | X | 11.50% | Palacios | 00966 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 11-01 | X | X | REMOVED | Palestine | 00968 |
| 5 yrs | 5 yrs/age 60, 25 yrs/any age | | | | 11.50% | Palmer | 00970 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | | X | X | REMOVED | Palmhurst | 00969 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | | X | X | REMOVED | Palmview | 00971 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 2-96 | X | X | REMOVED | Pampa | 00972 |
| 5 yrs | 5 yrs/age 60, 25 yrs/any age | | | | 7.50% | Panhandle | 00974 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 1-98 | X | X | 9.50% | Panorama Village | 00973 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 7-94 | X | X | REMOVED | Pantego | 00975 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 11-95 | X | X | REMOVED | Paris | 00976 |
| 5 yrs | 5 yrs/age 60, 25 yrs/any age | | X | X | 13.50% | Parker | 00977 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 4-94 | X | X | REMOVED | Pasadena | 00978 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 3-95 | X | X | 13.50% | Pearland | 00983 |
| 5 yrs | 5 yrs/age 60, 25 yrs/any age | 2-04 | X | X | 7.50% | Pearsall | 00984 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 4-95 | X | X | 11.50% | Pecos City | 00988 |
| 10 yrs | 10 yrs/age 60, 20 yrs/any age | 2-97 | X | X | REMOVED | Perryton | 00994 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 1-95 | X | X | 13.50% | Pflugerville | 01000 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 12-99 | X | X | REMOVED | Pharr | 01002 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 4-96 | X | X | 11.50% | Pilot Point | 01004 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 12-92 | X | X | REMOVED | Pinehurst | 01005 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 5-05 | X | X | REMOVED | Pineland | 01003 |
| 5 yrs | 5 yrs/age 60, 25 yrs/any age | | X | X | REMOVED | Piney Point Village | 01001 |
| 5 yrs | 5 yrs/age 60, 25 yrs/any age | 2-94 | X | X | REMOVED | Pittsburg | 01006 |
| 5 yrs | 5 yrs/age 60, 25 yrs/any age | 11-00 | X | X | REMOVED | Plains | 01007 |
| 5 yrs | 5 yrs/age 60, 25 yrs/any age | 1-92 | | | REMOVED | Plainview | 01008 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 1-94 | | | REMOVED | Plano | 01010 |
| 5 yrs | 5 yrs/age 60, 25 yrs/any age | 12-96 | X | X | 9.50% | Pleasanton | 01012 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 11-10 | | | 7.50% | Point | 01013 |
| 5 yrs | 5 yrs/age 60, 25 yrs/any age | | X | X | REMOVED | Ponder | 01017 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 2-00 | X | X | 11.50% | Port Aransas | 01014 |
| 10 yrs | 10 yrs/age 60, 20 yrs/any age | 1-92 | X | X | REMOVED | Port Arthur | 11016 |
| 5 yrs | 5 yrs/age 60, 25 yrs/any age | | X | X | 9.50% | Port Isabel | 01018 |
| 5 yrs | 5 yrs/age 60, 25 yrs/any age | | X | X | 9.50% | Port Lavaca | 01020 |
| 10 yrs | 10 yrs/age 60, 20 yrs/any age | 3-97 | | | REMOVED | Port Neches | 01022 |
| 10 yrs | 10 yrs/age 60, 20 yrs/any age | | X | X | REMOVED | Portland | 01019 |
| 10 yrs | 10 yrs/age 60, 20 yrs/any age | 1-97 | X | X | REMOVED | Post | 01024 |
| 5 yrs | 5 yrs/age 60, 25 yrs/any age | | X | X | 9.50% | Poteet | 01026 |
| 5 yrs | 5 yrs/age 60, 25 yrs/any age | | X | X | 9.50% | Poth | 01028 |
| 5 yrs | 5 yrs/age 60, 25 yrs/any age | | X | X | 7.50% | Pottsboro | 01030 |
| 5 yrs | 5 yrs/age 60, 25 yrs/any age | | X | X | 7.50% | Premont | 01032 |
| 5 yrs | 5 yrs/age 60, 25 yrs/any age | | X | X | REMOVED | Presidio | 01029 |
| 5 yrs | 5 yrs/age 60, 25 yrs/any age | | X | X | 7.50% | Primera | 01033 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 2-02 | X | X | 13.50% | Princeton | 01034 |

Plan Provisions For Participating Municipalities

CONTINUED

| Participating Municipality | Employee Deposit Rate | Municipal Current Matching Ratio | Updated Service Credit | | Increased Benefits to Retirees | | Military Service Credit Effective Date | Buyback Effective Date |
|-----------------------------|-----------------------|----------------------------------|------------------------|----------------|--------------------------------|----------------|--|------------------------|
| | | | Rate (%) | Year Effective | Rate ① (%) | Year Effective | | |
| Prosper | 7% | 2-1 | 100 T | 2009R | 70 | 2009R | | |
| Port Arthur Pleasure Island | 5% | 1.5-1 | 100 T | 2007R | | | | |
| Quanah | 5% | 1.5-1 | 100 T | 1995R | 70 | 1995R | | |
| Queen City | 5% | 1-1 | 100 T | 2000R | | | | 5-11-06 |
| Quinlan | 5% | 1-1 | 100 T | 2004R | 70 | 2004R | | |
| Quintana | 5% | 1-1 | | | | | | |
| Quitaque | 5% | 1-1 | | | | | | |
| Quitman | 5% | 2-1 | 100 | 1992R | 70 | 1992R | | |
| Ralls | 5% | 1.5-1 | 100 T | 1997R | 70 | 1997R | | |
| Rancho Viejo | 7% | 1.5-1 | 100 | 1999R | | | | 11-13-01 |
| Ranger | 6% | 2-1 | 100 T | 2005R | 70 | 2005R | | |
| Rankin | 5% | 1-1 | 100 T | 1993 | | | 1-90 | |
| Ransom Canyon | 6% | 1-1 | 100 T | 2007R | | | 8-09 | |
| Raymondville | 7% | 2-1 | 90 T | 1988 | 70 | 1988 | 1-86 | |
| Red Oak | 6% | 2-1 | 100 T | 2009 | 70 | 2009 | | |
| Redwater | 7% | 1-1 | | | | | | |
| Refugio | 5% | 1-1 | 100 | 1991 | | | | |
| Reklaw | 7% | 1.5-1 | 100 T | 2001R | 70 | 2001R | | |
| Reno (Lamar County) | 5% | 2-1 | 100 | 1994R | | | | |
| Reno (Parker County) | 5% | 1.5-1 | | | | | | |
| Rhome | 7% | 2-1 | | | | | | |
| Rice | 5% | 1-1 | | | | | | |
| Richardson | 7% | 2-1 | 50 | 2011R | 50 | 2011R | 1-87 | 9-28-87 |
| Richland Hills | 7% | 2-1 | 100 T | 1992R | 70 | 1992R | 1-90 | 12-10-91 |
| Richland Springs | 5% | 2-1 | 20 | 1997 | | | | |
| Richmond | 7% | 2-1 | 100 T | 1992R | 70 | 1992R | 1-90 | 4-18-05 |
| Richwood | 5% | 2-1 | 100 T | 1998R | 70 | 1998R | 4-90 | |
| Riesel | 5% | 1-1 | | | | | | |
| Rio Grande City | 6% | 1.5-1 | 100 T | 2007R | 70 | 2007R | | 9-07-06 |
| Rio Vista | 7% | 1-1 | | | | | | |
| Rising Star | 5% | 1-1 | | | | | | |
| River Oaks | 7% | 2-1 | 100 T | 1992R | 70 | 1992R | 8-88 | |
| Roanoke | 7% | 2-1 | 100 T | 1993R | 70 | 1993R | | |
| Robert Lee | 5% | 1-1 | | | | | | |
| Robinson | 7% | 2-1 | 100 T | 2009R | 30 | 2009R | | |
| Robstown | 5% | 1.5-1 | 100 | 2004R | 70 | 2004R | | |
| Robstown Utility System | 5% | 2-1 | 100 T | 2004R | 70 | 2004R | 11-03 | 3-07-91 |
| Roby | 7% | 2-1 | 100 | 1994 | 70 | 1994 | | |
| Rockdale | 5% | 2-1 | 100 | 2004R | 70 | 2004R | | |
| Rockport | 7% | 2-1 | 100 T | 1993R | 70 | 1993R | 6-92 | |
| Rocksprings | 5% | 1-1 | | | | | | |
| Rockwall | 7% | 2-1 | 100 T | 2001R | 70 | 2001R | 7-93 | 8-02-83 |
| Rogers | 7% | 1-1 | 100 T | 2010R | | | | |
| Rollingwood | 6% | 2-1 | 100 T | 2002R | | | | |
| Roma | 5% | 2-1 | 100 T | 2009R | 70 | 2009R | | |
| Roscoe | 5% | 1-1 | | | | | | |
| Rosebud | 5% | 1-1 | | | | | | |
| Rosenberg | 6% | 2-1 | 100 T | 2003R | 70 | 2003R | 2-91 | 5-18-99 |
| Rotan | 5% | 1-1 | | | | | | |
| Round Rock | 7% | 2-1 | 100 T | 1999R | 70 | 1999R | 1-90 | 6-08-06 |

Plan Provisions For Participating Municipalities

CONTINUED

| Vesting | Service Retirement Eligibilities | Restricted Prior Service Credit Effective Date | Supplemental Death Benefits | | Statutory Maximum (%) | Participating Municipality | City Number |
|---------|----------------------------------|--|-----------------------------|----------|-----------------------|-----------------------------|-------------|
| | | | Employees | Retirees | | | |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | | | | 13.50% | Prosper | 01036 |
| 5 yrs | 5 yrs/age 60, 25 yrs/any age | | X | X | 9.50% | Port Arthur Pleasure Island | 21016 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | | X | X | REMOVED | Quanah | 01042 |
| 5 yrs | 5 yrs/age 60, 25 yrs/any age | 11-01 | X | X | 7.50% | Queen City | 01045 |
| 5 yrs | 5 yrs/age 60, 25 yrs/any age | 8-97 | X | X | 7.50% | Quinlan | 01044 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | | X | X | REMOVED | Quintana | 01047 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | | X | X | REMOVED | Quitaque | 01046 |
| 10 yrs | 10 yrs/age 60, 25 yrs/any age | | X | X | 11.50% | Quitman | 01048 |
| 5 yrs | 5 yrs/age 60, 25 yrs/any age | | X | X | 9.50% | Ralls | 01050 |
| 5 yrs | 5 yrs/age 60, 25 yrs/any age | | X | X | 11.50% | Rancho Viejo | 01051 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | | | | 12.50% | Ranger | 01052 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | | X | X | 7.50% | Rankin | 01054 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | | X | X | REMOVED | Ransom Canyon | 01055 |
| 5 yrs | 5 yrs/age 60, 25 yrs/any age | | X | X | 15.50% | Raymondville | 01058 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 10-08 | X | X | 12.50% | Red Oak | 01061 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | | X | X | REMOVED | Redwater | 01062 |
| 5 yrs | 5 yrs/age 60, 25 yrs/any age | | | | 7.50% | Refugio | 01064 |
| 5 yrs | 5 yrs/age 60, 25 yrs/any age | | X | X | REMOVED | Reklaw | 01065 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 2-01 | X | X | 11.50% | Reno (Lamar County) | 01066 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | | X | X | REMOVED | Reno (Parker County) | 01069 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 10-02 | X | X | 13.50% | Rhome | 01067 |
| 5 yrs | 5 yrs/age 60, 25 yrs/any age | | X | X | 7.50% | Rice | 01068 |
| 5 yrs | 5 yrs/age 60, 25 yrs/any age | 10-91 | | | REMOVED | Richardson | 01070 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 1-92 | X | X | REMOVED | Richland Hills | 01073 |
| 5 yrs | 5 yrs/age 60, 25 yrs/any age | | X | X | REMOVED | Richland Springs | 01074 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 1-92 | X | X | REMOVED | Richmond | 01076 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | | X | X | 11.50% | Richwood | 01077 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | | X | X | REMOVED | Riesel | 01072 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 1-07 | X | X | REMOVED | Rio Grande City | 01075 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | | X | X | REMOVED | Rio Vista | 01079 |
| 5 yrs | 5 yrs/age 60, 25 yrs/any age | | X | X | REMOVED | Rising Star | 01080 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 11-95 | X | X | REMOVED | River Oaks | 01082 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 11-97 | | | 13.50% | Roanoke | 01084 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | | X | X | REMOVED | Robert Lee | 01088 |
| 5 yrs | 5 yrs/age 60, 25 yrs/any age | 12-97 | X | X | 13.50% | Robinson | 01089 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 1-98 | X | X | 9.50% | Robstown | 21090 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 11-97 | X | X | REMOVED | Robstown Utility System | 11090 |
| 5 yrs | 5 yrs/age 60, 25 yrs/any age | | X | X | REMOVED | Roby | 01092 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 7-01 | X | X | 11.50% | Rockdale | 01096 |
| 10 yrs | 10 yrs/age 60, 20 yrs/any age | 3-97 | X | X | 15.50% | Rockport | 01098 |
| 5 yrs | 5 yrs/age 60, 25 yrs/any age | | | | REMOVED | Rocksprings | 01100 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 11-95 | X | X | REMOVED | Rockwall | 01102 |
| 5 yrs | 5 yrs/age 60, 25 yrs/any age | 8-09 | | | REMOVED | Rogers | 01104 |
| 5 yrs | 5 yrs/age 60, 25 yrs/any age | 1-07 | X | X | 12.50% | Rollingwood | 01105 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 5-02 | X | X | 11.50% | Roma | 01106 |
| 5 yrs | 5 yrs/age 60, 25 yrs/any age | | X | X | REMOVED | Roscoe | 01109 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 10-05 | X | X | REMOVED | Rosebud | 01112 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 10-96 | X | X | REMOVED | Rosenberg | 01114 |
| 5 yrs | 5 yrs/age 60, 25 yrs/any age | | X | X | REMOVED | Rotan | 01116 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 2-96 | X | X | REMOVED | Round Rock | 01118 |

Plan Provisions For Participating Municipalities

CONTINUED

| Participating Municipality | Employee Deposit Rate | Municipal Current Matching Ratio | Updated Service Credit | | Increased Benefits to Retirees | | Military Service Credit Effective Date | Buyback Effective Date |
|----------------------------|-----------------------|----------------------------------|------------------------|----------------|--------------------------------|----------------|--|------------------------|
| | | | Rate (%) | Year Effective | Rate ① (%) | Year Effective | | |
| Rowlett | 7% | 2-1 | 100 T | 1999R | 70 | 1999R | 1-90 | |
| Roy H. Laird Mem. Hospital | 5% | 2-1 | 100 | 2009 | 70 | 2009 | | |
| Royse City | 7% | 2-1 | 100 T | 2009R | | | | |
| Rule | 7% | 1.5-1 | | | | | | |
| Runaway Bay | 5% | 1.5-1 | | | | | | |
| Runge | 7% | 1-1 | 100 T | 2003R | 70 | 2003R | | |
| Rusk | 6% | 1.5-1 | 100 T | 2004R | 70 | 2004R | | 12-19-02 |
| Sabinal | 3% | 2-1 | 100 T | 1996R | | | 4-95 | |
| Sachse | 7% | 2-1 | 100 T | 1998R | 70 | 1998R | | |
| Saginaw | 6% | 2-1 | 100 T | 2008R | 70 | 2008R | | |
| Saint Jo | 6% | 1.5-1 | 100 | 1992R | 70 | 1998R | | |
| Salado | 5% | 2-1 | 100 T | 2005R | | | 7-02 | |
| San Angelo | 7% | 2-1 | 100 T | 1995R | 50 | 2010R | 1-82 | 11-13-79 |
| San Antonio | 6% | 2-1 | 100 T | 2000R | 70 | 2011 | 10-96 | 1-01-00 |
| San Antonio Water System | 3% | 1-1 | 100 | 1992R | 70 | 1992R | 9-89 | |
| San Augustine | 7% | 2-1 | 100 T | 1995R | 70 | 1995R | 9-99 | 3-14-00 |
| San Benito | 5% | 2-1 | 100 T | 2001 | | | 6-98 | |
| San Felipe | 5% | 1-1 | | | | | | |
| San Juan | 6% | 1.5-1 | | | | | 4-01 | |
| San Marcos | 7% | 2-1 | 100 T | 1999R | 70 | 1999R | 4-84 | 7-09-01 |
| San Saba | 6% | 1.5-1 | 100 T | 2011R | 70 | 2011R | | 7-11-78 |
| Sanger | 6% | 2-1 | 100 | 2007R | | | 12-95 | 8-20-07 |
| Sansom Park | 7% | 1.5-1 | 100 T | 2008R | 70 | 2008R | | |
| Santa Anna | 5% | 1.5-1 | 100 T | 1992R | 70 | 1992R | | |
| Santa Fe | 7% | 1.5-1 | 100 T | 2005R | 70 | 2005R | | |
| Savoy | 6% | 1.5-1 | | | | | | |
| Schertz | 7% | 2-1 | 100 T | 2008R | 70 | 2008R | 9-94 | 8-16-94 |
| Schulenburg | 7% | 2-1 | 100 T | 2001R | 70 | 2001R | | 3-09-89 |
| Seabrook | 7% | 2-1 | 100 T | 2005R | 70 | 2005R | 1-88 | 5-03-88 |
| Seadrift | 5% | 1-1 | | | | | | |
| Seagoville | 7% | 2-1 | 100 T | 2007R | 70 | 1988 | | |
| Seagraves | 5% | 2-1 | 100 | 1992R | 70 | 1992R | | |
| Sealy | 7% | 2-1 | 100 T | 2007R | 70 | 2007R | 1-90 | |
| Seguin | 6% | 2-1 | 100 T | 2011 | 70 | 2011 | 2-96 | |
| Selma | 7% | 2-1 | 100 T | 1993R | 70 | 1996R | 7-95 | |
| Seminole | 7% | 2-1 | 100 T | 2000R | 70 | 2000R | 7-96 | 3-23-92 |
| Seven Points | 7% | 2-1 | 100 T | 1998R | 70 | 1998R | | |
| Seymour | 6% | 1-1 | 100 T | 1995R | 70 | 1995R | 9-89 | |
| Shallowater | 5% | 1.5-1 | 100 T | 1999R | | | | |
| Shamrock | 5% | 1-1 | 100 T | 1992R | 70 | 1992R | | |
| Shavano Park | 7% | 2-1 | 100 T | 2006R | 70 | 2006R | | |
| Shenandoah | 7% | 2-1 | 100 T | 2009R | 70 | 2009R | | 11-28-07 |
| Shepherd | 7% | 1.5-1 | 100 | 1998 | | | | |
| Sherman | 7% | 2-1 | 100 T | 2007R | 30 | 2007R | 1-91 | 10-01-00 |
| Shiner | 5% | 1-1 | 100 T | 2005R | 70 | 2005R | | |
| Shoreacres | 5% | 1.5-1 | 100 T | 1993R | 70 | 1993R | | 3-26-01 |
| Silsbee | 7% | 2-1 | 100 | 1996R | 70 | 1996R | 10-89 | 11-08-83 |
| Silverton | 6% | 1.5-1 | 100 | 1998R | 70 | 1998R | | |
| Sinton | 5% | 2-1 | 100 | 2005R | 70 | 2005R | 5-88 | |
| Skellytown | 5% | 1-1 | 100 | 1992R | | | | |

Plan Provisions For Participating Municipalities

CONTINUED

| Vesting | Service Retirement Eligibilities | Restricted Prior Service Credit Effective Date | Supplemental Death Benefits | | Statutory Maximum (%) | Participating Municipality | City Number |
|---------|----------------------------------|--|-----------------------------|----------|-----------------------|----------------------------|-------------|
| | | | Employees | Retirees | | | |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 5-94 | X | X | REMOVED | Rowlett | 01119 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | | X | X | 11.50% | Roy H. Laird Mem. Hospital | 20696 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 8-92 | X | X | 13.50% | Royse City | 01120 |
| 5 yrs | 5 yrs/age 60, 25 yrs/any age | | X | X | 11.50% | Rule | 01122 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | | X | X | 9.50% | Runaway Bay | 01123 |
| 5 yrs | 5 yrs/age 60, 25 yrs/any age | | X | X | REMOVED | Runge | 01124 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | | X | X | 10.50% | Rusk | 01126 |
| 5 yrs | 5 yrs/age 60, 25 yrs/any age | | X | X | 9.50% | Sabinal | 01128 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 9-95 | X | X | 13.50% | Sachse | 01129 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 11-97 | X | X | REMOVED | Saginaw | 01131 |
| 5 yrs | 5 yrs/age 60, 25 yrs/any age | | X | X | 10.50% | Saint Jo | 01130 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | | X | X | REMOVED | Salado | 01133 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 10-94 | | | REMOVED | San Angelo | 01132 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 10-96 | | | REMOVED | San Antonio | 21136 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 4-97 | | | 5.50% | San Antonio Water System | 11136 |
| 10 yrs | 10 yrs/age 60, 25 yrs/any age | 9-99 | X | X | 13.50% | San Augustine | 01138 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 6-98 | X | X | 11.50% | San Benito | 01140 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | | X | X | REMOVED | San Felipe | 01144 |
| 5 yrs | 5 yrs/age 60, 25 yrs/any age | 12-00 | X | X | 10.50% | San Juan | 01148 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 2-96 | X | X | REMOVED | San Marcos | 01150 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 11-08 | X | X | 10.50% | San Saba | 01152 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 3-99 | X | X | 12.50% | Sanger | 01146 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | | X | X | 11.50% | Sansom Park | 01153 |
| 5 yrs | 5 yrs/age 60, 25 yrs/any age | 1-92 | X | X | 9.50% | Santa Anna | 01154 |
| 10 yrs | 10 yrs/age 60, 20 yrs/any age | 2-97 | | | REMOVED | Santa Fe | 01155 |
| 5 yrs | 5 yrs/age 60, 25 yrs/any age | | X | X | 10.50% | Savoy | 01158 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 2-93 | X | X | REMOVED | Schertz | 01159 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 1-01 | X | X | REMOVED | Schulenburg | 01160 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 12-94 | X | X | REMOVED | Seabrook | 01161 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | | X | X | REMOVED | Seadrift | 01162 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 11-95 | X | X | 13.50% | Seagoville | 01164 |
| 5 yrs | 5 yrs/age 60, 25 yrs/any age | | X | X | 11.50% | Seagraves | 01166 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 1-05 | X | X | REMOVED | Sealy | 01167 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 6-95 | X | X | REMOVED | Seguin | 01168 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 1-98 | X | X | REMOVED | Selma | 01169 |
| 5 yrs | 5 yrs/age 60, 25 yrs/any age | 9-96 | X | X | REMOVED | Seminole | 01170 |
| 10 yrs | 10 yrs/age 60, 20 yrs/any age | 5-00 | X | X | 13.50% | Seven Points | 01171 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 4-98 | X | X | 8.50% | Seymour | 01172 |
| 5 yrs | 5 yrs/age 60, 25 yrs/any age | | X | X | 9.50% | Shallowater | 01177 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | | X | X | REMOVED | Shamrock | 01174 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | | X | X | 13.50% | Shavano Park | 01173 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 1-08 | X | X | REMOVED | Shenandoah | 01175 |
| 5 yrs | 5 yrs/age 60, 25 yrs/any age | 7-00 | X | X | 11.50% | Shepherd | 01181 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 10-00 | X | X | REMOVED | Sherman | 01176 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | | X | X | REMOVED | Shiner | 01178 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 11-93 | X | X | 9.50% | Shoreacres | 01179 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 5-98 | | | REMOVED | Silsbee | 01180 |
| 5 yrs | 5 yrs/age 60, 25 yrs/any age | | X | X | REMOVED | Silverton | 01182 |
| 5 yrs | 5 yrs/age 60, 25 yrs/any age | 11-91 | X | X | 11.50% | Sinton | 01184 |
| 5 yrs | 5 yrs/age 60, 25 yrs/any age | | X | X | 7.50% | Skellytown | 01185 |

Plan Provisions For Participating Municipalities

CONTINUED

| Participating Municipality | Employee Deposit Rate | Municipal Current Matching Ratio | Updated Service Credit | | Increased Benefits to Retirees | | Military Service Credit Effective Date | Buyback Effective Date |
|----------------------------|-----------------------|----------------------------------|------------------------|----------------|--------------------------------|----------------|--|------------------------|
| | | | Rate (%) | Year Effective | Rate ① (%) | Year Effective | | |
| Slaton | 6% | 2-1 | 100 T | 1992R | 70 | 1996 | | |
| Smithville | 5% | 1.5-1 | 100 T | 2001R | 70 | 2001R | 12-95 | 4-11-94 |
| Smyer | 7% | 2-1 | | | | | | |
| Snyder | 7% | 2-1 | 100 T | 1992R | 70 | 1992R | | |
| Somerset | 5% | 1.5-1 | 100 T | 2011 | 70 | 2011 | | |
| Somerville | 5% | 1.5-1 | 100 T | 2000R | 70 | 2000R | | |
| Sonora | 5% | 2-1 | 100 T | 2009R | 70 | 2009R | | 11-18-08 |
| Sour Lake | 5% | 1-1 | | | | | | |
| South Houston | 5% | 2-1 | 100 T | 2007R | 70 | 2007R | 12-91 | |
| South Padre Island | 7% | 2-1 | 100 T | 2002R | 70 | 2002R | 1-90 | 7-01-78 |
| Southlake | 7% | 2-1 | 100 | 2010R | 50 | 2010R | 1-95 | 6-20-00 |
| Southside Place | 7% | 2-1 | 100 T | 2011R | 70 | 1988 | 1-03 | |
| Spearman | 7% | 2-1 | 100 T | 1992R | 70 | 1992R | | 12-16-86 |
| Spring Valley | 7% | 2-1 | 100 T | 2009 | 70 | 2009 | | |
| Springtown | 7% | 2-1 | 100 T | 2007R | 70 | 2007R | | |
| Spur | 5% | 1-1 | | | | | | |
| Stafford | 7% | 2-1 | 100 T | 2005R | 70 | 2005R | | |
| Stamford | 5% | 1.5-1 | 100 T | 1994R | 70 | 1994R | 2-89 | |
| Stanton | 5% | 1.5-1 | 100 | 1992R | 70 | 1992R | 5-89 | |
| Star Harbor | 5% | 2-1 | 100 | 1992R | 70 | 1992R | 9-82 | |
| Stephenville | 6% | 2-1 | 100 T | 2000R | 70 | 2000R | 10-89 | 12-04-01 |
| Sterling City | 5% | 1-1 | | | | | | |
| Stinnett | 5% | 1.5-1 | 100 | 1995 | 60 | 1995 | | 3-18-02 |
| Stratford | 5% | 1.5-1 | 100 T | 2006R | 70 | 2006R | 1-00 | |
| Sudan | 5% | 1-1 | 100 | 2011 | 70 | 2011 | | |
| Sugar Land | 7% | 2-1 | 100 T | 2002R | 70 | 2002R | | |
| Sulphur Springs | 6% | 2-1 | 100 T | 2007 | 50 | 2007 | | |
| Sundown | 7% | 2-1 | 100 T | 2010R | 50 | 1996 | | |
| Sunnyvale | 6% | 2-1 | 100 T | 2004R | 70 | 2004R | 5-04 | |
| Sunray | 7% | 2-1 | 100 T | 2000R | 70 | 2000R | 2-99 | |
| Sunrise Beach Village | 5% | 1-1 | | | | | | |
| Sunset Valley | 7% | 2-1 | 100 T | 2004R | 70 | 2004R | 7-01 | |
| Surfside Beach | 5% | 1-1 | | | | | | |
| Sweeny | 7% | 2-1 | 100 T | 2008R | 70 | 2008R | | |
| Sweetwater | 7% | 2-1 | 100 T | 2000R | 70 | 2000R | | 9-10-91 |
| T.M.R.S. | 7% | 2-1 | 100 T | 1992R | 70 | 2000R | 1-82 | 12-12-81 |
| Taft | 5% | 1.5-1 | 100 T | 2002R | 30 | 2002R | 11-94 | 3-08-88 |
| Tahoka | 5% | 2-1 | 100 | 1990 | 50 | 1976 | 12-03 | |
| Tatum | 5% | 1-1 | | | | | | |
| Taylor | 7% | 1.5-1 | 100 T | 2007R | 70 | 2007R | 2-92 | |
| Teague | 7% | 2-1 | 100 T | 2007R | 70 | 2007R | | |
| Temple | 7% | 2-1 | 100 T | 1992R | 70 | 1992R | 1-90 | |
| Tenaha | 5% | 1-1 | | | | | | |
| Terrell | 7% | 2-1 | 100 T | 1996R | 70 | 1996R | 1-96 | |
| Terrell Hills | 6% | 2-1 | 100 T | 1999R | 70 | 1999R | 3-02 | |
| Texarkana | 7% | 2-1 | 100 T | 1992R | 70 | 1992R | 10-88 | |
| Texarkana Police Dept. | 7% | 2-1 | 100 T | 1998R | 70 | 1998R | 10-88 | |
| Texarkana Water Utilities | 7% | 2-1 | 100 T | 1992R | 70 | 1992R | 10-88 | |
| Texas City | 7% | 2-1 | 100 T | 2003R | 70 | 2003R | 6-90 | 1-01-03 |
| Texas Municipal League | 6% | 2-1 | 100 T | 2005R | 70 | 2005R | 11-91 | |

Plan Provisions For Participating Municipalities

CONTINUED

| Vesting | Service Retirement Eligibilities | Restricted Prior Service Credit Effective Date | Supplemental Death Benefits | | Statutory Maximum (%) | Participating Municipality | City Number |
|---------|----------------------------------|--|-----------------------------|----------|-----------------------|----------------------------|-------------|
| | | | Employees | Retirees | | | |
| 5 yrs | 5 yrs/age 60, 25 yrs/any age | | X | X | 12.50% | Slaton | 01186 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 1-94 | X | X | 9.50% | Smithville | 01188 |
| 5 yrs | 5 yrs/age 60, 25 yrs/any age | | X | X | 13.50% | Smyer | 01189 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 1-92 | X | X | REMOVED | Snyder | 01190 |
| 5 yrs | 5 yrs/age 60, 25 yrs/any age | 10-01 | X | X | 9.50% | Somerset | 01191 |
| 5 yrs | 5 yrs/age 60, 25 yrs/any age | | X | X | 9.50% | Somerville | 01192 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 4-00 | X | X | REMOVED | Sonora | 01194 |
| 5 yrs | 5 yrs/age 60, 25 yrs/any age | | X | X | 7.50% | Sour Lake | 01196 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | | X | X | 11.50% | South Houston | 01198 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 1-92 | X | X | 13.50% | South Padre Island | 01199 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 1-95 | X | X | 13.50% | Southlake | 01197 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 1-03 | X | X | REMOVED | Southside Place | 01202 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | | X | X | 13.50% | Spearman | 01204 |
| 5 yrs | 5 yrs/age 60, 25 yrs/any age | 4-97 | X | X | REMOVED | Spring Valley | 01205 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 10-04 | X | X | 13.50% | Springtown | 01203 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | | X | X | REMOVED | Spur | 01206 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | | X | X | REMOVED | Stafford | 01207 |
| 5 yrs | 5 yrs/age 60, 25 yrs/any age | 9-96 | X | X | 9.50% | Stamford | 01208 |
| 5 yrs | 5 yrs/age 60, 25 yrs/any age | 10-99 | X | X | 9.50% | Stanton | 01210 |
| 5 yrs | 5 yrs/age 60, 25 yrs/any age | | X | X | 11.50% | Star Harbor | 01211 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 10-91 | X | X | REMOVED | Stephenville | 01212 |
| 5 yrs | 5 yrs/age 60, 25 yrs/any age | | | | 7.50% | Sterling City | 01213 |
| 5 yrs | 5 yrs/age 60, 25 yrs/any age | 9-98 | X | X | 9.50% | Stinnett | 01214 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 1-00 | X | X | REMOVED | Stratford | 01218 |
| 5 yrs | 5 yrs/age 60, 25 yrs/any age | 10-99 | | | 7.50% | Sudan | 01224 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 7-98 | X | X | REMOVED | Sugar Land | 01225 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 11-95 | X | X | REMOVED | Sulphur Springs | 01226 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 4-00 | X | X | REMOVED | Sundown | 01228 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | | X | X | 12.50% | Sunnyvale | 01229 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 2-99 | X | X | REMOVED | Sunray | 01230 |
| 5 yrs | 5 yrs/age 60, 25 yrs/any age | | X | X | 7.50% | Sunrise Beach Village | 01227 |
| 5 yrs | 5 yrs/age 60, 25 yrs/any age | 6-06 | X | X | 13.50% | Sunset Valley | 01231 |
| 5 yrs | 5 yrs/age 60, 25 yrs/any age | | X | X | 7.50% | Surfside Beach | 01233 |
| 5 yrs | 5 yrs/age 60, 25 yrs/any age | | X | X | REMOVED | Sweeny | 01232 |
| 5 yrs | 5 yrs/age 60, 25 yrs/any age | 1-96 | X | X | REMOVED | Sweetwater | 01234 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 1-97 | X | X | 15.50% | T.M.R.S. | 01264 |
| 5 yrs | 5 yrs/age 60, 25 yrs/any age | | X | X | 9.50% | Taft | 01236 |
| 5 yrs | 5 yrs/age 60, 25 yrs/any age | 3-04 | X | X | 11.50% | Tahoka | 01238 |
| 5 yrs | 5 yrs/age 60, 25 yrs/any age | | X | X | 7.50% | Tatum | 01241 |
| 10 yrs | 10 yrs/age 60, 20 yrs/any age | 10-91 | X | X | REMOVED | Taylor | 01246 |
| 5 yrs | 5 yrs/age 60, 25 yrs/any age | | X | X | 13.50% | Teague | 01248 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 1-94 | X | X | REMOVED | Temple | 01252 |
| 5 yrs | 5 yrs/age 60, 25 yrs/any age | | X | X | 7.50% | Tenaha | 01254 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 1-96 | X | X | REMOVED | Terrell | 01256 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 8-97 | X | X | 12.50% | Terrell Hills | 01258 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 6-95 | | | 15.50% | Texarkana | 21260 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 6-95 | | | REMOVED | Texarkana Police Dept. | 11260 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 6-95 | | | REMOVED | Texarkana Water Utilities | 31260 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | | | | REMOVED | Texas City | 01262 |
| 10 yrs | 10 yrs/age 60, 20 yrs/any age | 11-91 | X | X | REMOVED | Texas Municipal League | 11263 |

Plan Provisions For Participating Municipalities

CONTINUED

| Participating Municipality | Employee Deposit Rate | Municipal Current Matching Ratio | Updated Service Credit | | Increased Benefits to Retirees | | Military Service Credit Effective Date | Buyback Effective Date |
|-----------------------------|-----------------------|----------------------------------|------------------------|----------------|--------------------------------|----------------|--|------------------------|
| | | | Rate (%) | Year Effective | Rate ① (%) | Year Effective | | |
| Texas Municipal League IEBP | 6% | 2-1 | 100 | 2010 | | | | |
| Texas Municipal League IRP | 7% | 2-1 | 100 | 1993R | 70 | 2003R | 3-92 | 10-19-02 |
| Texhoma | 5% | 1-1 | | | | | | |
| The Colony | 7% | 2-1 | 100 T | 2011R | 30 | 2011R | 10-93 | |
| Thompsons | 5% | 1-1 | | | | | | |
| Thorndale | 5% | 1-1 | 100 T | 2002R | 70 | 2002R | | |
| Three Rivers | 5% | 1-1 | 100 | 1992R | 70 | 1992R | | |
| Throckmorton | 5% | 1.5-1 | 100 | 2004R | 70 | 2004R | | 12-08-87 |
| Tiki Island | 5% | 1-1 | | | | | | |
| Timpson | 5% | 1-1 | 100 | 1996R | | | | |
| Tioga | 5% | 1-1 | | | | | | |
| Tolar | 7% | 2-1 | | | | | | |
| Tom Bean | 5% | 1-1 | | | | | | |
| Tomball | 7% | 2-1 | 100 T | 1995R | 70 | 1995R | 11-89 | 6-20-88 |
| Trent | 7% | 1.5-1 | | | | | | |
| Trenton | 5% | 1.5-1 | 100 T | 1998R | | | | 4-07-94 |
| Trinidad | 5% | 1-1 | | | | | | |
| Trinity | 5% | 1-1 | 100 | 1995R | 70 | 1995R | | |
| Trophy Club | 7% | 2-1 | 100 T | 2001R | 70 | 2001R | | |
| Troup | 5% | 1.5-1 | 100 T | 2011R | 70 | 2011R | | |
| Troy | 5% | 1-1 | 100 | 1992R | | | | |
| Tulia | 6% | 2-1 | 100 T | 1997R | 70 | 1997R | | 5-05-87 |
| Turkey | 5% | 1-1 | | | | | | |
| Tye | 5% | 1-1 | | | | | | |
| Tyler | 7% | 2-1 | 100 T | 2005R | 70 | 2005R | 2-94 | 5-24-00 |
| Universal City | 6% | 2-1 | 100 T | 2011R | 70 | 2011R | 3-94 | |
| University Park | 7% | 2-1 | 100 | 2009 | 70 | 2009 | | |
| Uvalde | 5% | 1-1 | 100 T | 1992R | 70 | 1992R | 6-90 | |
| Van | 5% | 2-1 | 100 | 1990 | 70 | 1990 | | |
| Van Alstyne | 6% | 2-1 | 100 T | 2000R | 70 | 2000R | | |
| Van Horn | 5% | 1.5-1 | 100 | 1994R | 70 | 1994R | | 12-10-96 |
| Vega | 7% | 2-1 | 100 T | 2008R | 70 | 2008R | | |
| Venus | 7% | 2-1 | 100 | 2007R | 70 | 2010R | | |
| Vernon | 7% | 2-1 | 100 T | 2002R | 70 | 2002R | 5-91 | |
| Victoria | 6% | 2-1 | 100 T | 1993R | 70 | 1993R | 11-84 | 8-16-82 |
| Vidor | 7% | 2-1 | 100 T | 2006R | 70 | 2006R | 1-92 | 10-11-07 |
| Village Fire Dept. | 7% | 1.5-1 | 100 T | 2009 | 70 | 2009 | | |
| Waco | 7% | 2-1 | 100 T | 2005R | 70 | 2005R | 9-89 | 4-01-03 |
| Waelder | 5% | 1-1 | 100 | 1992R | 30 | 1988 | | |
| Wake Village | 7% | 2-1 | 100 | 1995R | 70 | 1995R | | |
| Waller | 5% | 1.5-1 | 100 T | 2010R | | | | |
| Wallis | 6% | 1-1 | 100 | 2001R | | | | |
| Walnut Springs | 5% | 1-1 | | | | | | |
| Waskom | 5% | 1-1 | 100 T | 2005R | 70 | 2005R | | |
| Watauga | 7% | 2-1 | 100 T | 1999R | 70 | 1999R | 11-89 | |
| Waxahachie | 7% | 2-1 | 100 T | 1997R | 70 | 1997R | 1-90 | 12-16-85 |
| Weatherford | 7% | 2-1 | 100 T | 2000R | 70 | 2000R | 10-88 | 3-28-89 |
| Webster | 7% | 2-1 | 100 T | 1998R | 70 | 1998R | 2-95 | 1-02-07 |
| Weimar | 7% | 2-1 | 100 | 2008R | 50 | 2008R | | |
| Wellington | 5% | 2-1 | 100 T | 2007 | 70 | 2007 | 10-89 | |

Plan Provisions For Participating Municipalities

CONTINUED

| Vesting | Service Retirement Eligibilities | Restricted Prior Service Credit Effective Date | Supplemental Death Benefits | | Statutory Maximum (%) | Participating Municipality | City Number |
|---------|----------------------------------|--|-----------------------------|----------|-----------------------|-----------------------------|-------------|
| | | | Employees | Retirees | | | |
| 10 yrs | 10 yrs/age 60, 25 yrs/any age | 1-99 | X | X | 12.50% | Texas Municipal League IEBP | 31263 |
| 10 yrs | 10 yrs/age 60, 25 yrs/any age | 3-92 | X | X | REMOVED | Texas Municipal League IRP | 21263 |
| 5 yrs | 5 yrs/age 60, 25 yrs/any age | | X | X | 7.50% | Texhoma | 01265 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 1-96 | X | X | REMOVED | The Colony | 01267 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | | X | X | REMOVED | Thompsons | 01269 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 9-99 | X | X | 7.50% | Thorndale | 01268 |
| 5 yrs | 5 yrs/age 60, 25 yrs/any age | | X | X | 7.50% | Three Rivers | 01274 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | | X | X | 9.50% | Throckmorton | 01276 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | | X | X | REMOVED | Tiki Island | 01277 |
| 5 yrs | 5 yrs/age 60, 25 yrs/any age | | X | X | 7.50% | Timpson | 01278 |
| 5 yrs | 5 yrs/age 60, 25 yrs/any age | | X | X | 7.50% | Tioga | 01280 |
| 5 yrs | 5 yrs/age 60, 25 yrs/any age | | X | X | REMOVED | Tolar | 01283 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | | X | X | 7.50% | Tom Bean | 01286 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 9-94 | X | X | REMOVED | Tomball | 01284 |
| 5 yrs | 5 yrs/age 60, 25 yrs/any age | | X | X | 11.50% | Trent | 01290 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | | X | X | 9.50% | Trenton | 01292 |
| 5 yrs | 5 yrs/age 60, 25 yrs/any age | 10-96 | X | X | 7.50% | Trinidad | 01293 |
| 5 yrs | 5 yrs/age 60, 25 yrs/any age | 4-06 | X | X | 7.50% | Trinity | 01294 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 3-01 | X | X | REMOVED | Trophy Club | 01295 |
| 5 yrs | 5 yrs/age 60, 25 yrs/any age | | X | X | 9.50% | Troup | 01296 |
| 5 yrs | 5 yrs/age 60, 25 yrs/any age | 3-98 | X | X | 7.50% | Troy | 01297 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 12-96 | X | X | REMOVED | Tulia | 01298 |
| 5 yrs | 5 yrs/age 60, 25 yrs/any age | | X | X | REMOVED | Turkey | 01299 |
| 5 yrs | 5 yrs/age 60, 25 yrs/any age | | X | X | REMOVED | Tye | 01301 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 1-94 | X | X | REMOVED | Tyler | 01304 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 4-97 | X | X | REMOVED | Universal City | 01305 |
| 10 yrs | 10 yrs/age 60, 20 yrs/any age | 12-91 | | | REMOVED | University Park | 01306 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 1-98 | X | X | 7.50% | Uvalde | 01308 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | | X | X | 11.50% | Van | 01314 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | | X | X | 12.50% | Van Alstyne | 01316 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 1-97 | X | X | 9.50% | Van Horn | 01318 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 1-03 | X | X | REMOVED | Vega | 01320 |
| 5 yrs | 5 yrs/age 60, 25 yrs/any age | | | | 13.50% | Venus | 01324 |
| 5 yrs | 5 yrs/age 60, 25 yrs/any age | 12-96 | X | X | REMOVED | Vernon | 01326 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 1-92 | X | X | REMOVED | Victoria | 01328 |
| 10 yrs | 10 yrs/age 60, 20 yrs/any age | 7-97 | X | X | REMOVED | Vidor | 01329 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 6-96 | X | X | REMOVED | Village Fire Dept. | 01500 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 11-91 | | | REMOVED | Waco | 01330 |
| 5 yrs | 5 yrs/age 60, 25 yrs/any age | | X | X | 7.50% | Waelder | 01332 |
| 5 yrs | 5 yrs/age 60, 25 yrs/any age | 1-92 | X | X | 13.50% | Wake Village | 01334 |
| 5 yrs | 5 yrs/age 60, 25 yrs/any age | 6-02 | X | X | 9.50% | Waller | 01336 |
| 10 yrs | 10 yrs/age 60, 20 yrs/any age | | X | X | 8.50% | Wallis | 01337 |
| 5 yrs | 5 yrs/age 60, 25 yrs/any age | | X | X | REMOVED | Walnut Springs | 01338 |
| 10 yrs | 10 yrs/age 60, 20 yrs/any age | 5-00 | X | X | 7.50% | Waskom | 01340 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 3-92 | X | X | 13.50% | Watauga | 01341 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 11-91 | X | X | REMOVED | Waxahachie | 01342 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 11-92 | X | X | REMOVED | Weatherford | 01344 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 2-95 | X | X | REMOVED | Webster | 01345 |
| 5 yrs | 5 yrs/age 60, 25 yrs/any age | 5-98 | X | X | REMOVED | Weimar | 01346 |
| 10 yrs | 10 yrs/age 60, 25 yrs/any age | 12-98 | X | X | REMOVED | Wellington | 01350 |

Plan Provisions For Participating Municipalities

CONTINUED

| Participating Municipality | Employee Deposit Rate | Municipal Current Matching Ratio | Updated Service Credit | | Increased Benefits to Retirees | | Military Service Credit Effective Date | Buyback Effective Date |
|----------------------------|-----------------------|----------------------------------|------------------------|----------------|--------------------------------|----------------|--|------------------------|
| | | | Rate (%) | Year Effective | Rate ① (%) | Year Effective | | |
| Wells | 5% | 1-1 | 100 | 1992R | 70 | 1992R | | |
| Weslaco | 7% | 1-1 | 50 T | 2011 | 30 | 2011 | | 8-18-05 |
| West | 5% | 1.5-1 | 100 | 2003R | 50 | 1981 | | |
| West Columbia | 5% | 2-1 | 100 T | 2003R | 50 | 1976 | | 7-12-10 |
| West Lake Hills | 7% | 2-1 | 100 T | 2000R | 70 | 2000R | | 5-13-92 |
| West Orange | 7% | 2-1 | 100 | 2003R | 70 | 2003R | 11-89 | |
| West Tawakoni | 5% | 2-1 | 100 T | 2007R | | | | 9-13-05 |
| West Univ. Place | 7% | 2-1 | 100 T | 2004R | 70 | 2010 | 1-91 | 11-26-90 |
| Westlake | 7% | 2-1 | 100 T | 2006R | | | | |
| Westover Hills | 5% | 1-1 | 90 | 1991 | 30 | 1991 | | |
| Westworth Village | 7% | 2-1 | 100 T | 2010R | 70 | 2010R | | |
| Wharton | 5% | 1.5-1 | 100 T | 2010R | 70 | 2010R | 1-97 | |
| Wheeler | 5% | 2-1 | 100 | 1999R | 70 | 1999R | | |
| White Deer | 5% | 1-1 | 100 | 1992R | 70 | 1992R | | |
| White Oak | 7% | 2-1 | 100 T | 1992R | 70 | 1992R | 12-00 | |
| White Settlement | 5% | 2-1 | 100 T | 1992R | 70 | 1992R | 6-90 | 12-21-99 |
| Whiteface | 5% | 1.5-1 | 100 T | 1996R | 70 | 1996R | 10-01 | |
| Whitehouse | 5% | 1.5-1 | 100 | 1996R | 70 | 2003R | | |
| Whitesboro | 5% | 1.5-1 | 100 T | 1998R | 70 | 1998R | | |
| Whitewright | 5% | 1.5-1 | 100 T | 1992R | | | | |
| Whitney | 5% | 1-1 | 100 T | 2002R | 70 | 2002R | | |
| Wichita Falls | 5%② | 2-1 | 50 T | 1997R | 70 | 1997R | | |
| Willis | 7% | 2-1 | 100 T | 2011R | 70 | 2011 | | |
| Willow Park | 5% | 1-1 | | | | | | |
| Wills Point | 5% | 2-1 | 100 T | 2009R | 70 | 2009R | | |
| Wilmer | 5% | 2-1 | 100 | 1991 | 70 | 1991 | | |
| Wimberley | 5% | 1-1 | | | | | | |
| Windcrest | 6% | 1.5-1 | 100 T | 2004R | 70 | 2004R | | |
| Wink | 5% | 1.5-1 | 100 | 1991 | 70 | 1991 | | |
| Winnsboro | 5% | 2-1 | 100 T | 2002R | 70 | 2002R | 1-89 | 3-11-08 |
| Winona | 7% | 2-1 | 100 | 2006R | 70 | 2007R | | |
| Winters | 5% | 2-1 | 100 T | 2001R | 70 | 2001R | | |
| Wolfforth | 5% | 1.5-1 | 100 T | 2004R | 70 | 2004R | 1-00 | |
| Woodcreek | 5% | 1-1 | | | | | | |
| Woodsboro | 5% | 1-1 | 100 | 1992R | 70 | 1992R | | |
| Woodville | 7% | 2-1 | 100 T | 2000R | 70 | 2000R | | |
| Woodway | 7% | 2-1 | 100 T | 1992R | 70 | 1992R | 1-91 | |
| Wortham | 6% | 2-1 | 100 T | 2004R | | | | |
| Wylie | 7% | 2-1 | 100 T | 1995R | 70 | 1995R | 2-89 | 12-12-00 |
| Yoakum | 6% | 2-1 | 100 | 1992R | 70 | 1992R | 5-82 | |
| Yorktown | 5% | 1-1 | 100 | 1988 | 70 | 1988 | | |
| Zavalla | 7% | 1-1 | 100 T | 2001R | | | 9-05 | |

① For years prior to 1982, the rate is the actual percentage in annuities. For 1982 and later, the rate is the percentage of the change in the CPI-U since retirement date, granted to each annuitant as an increase of the original annuity.

② Police Department — 7%.

③ All plans include Vested Employee Survivor benefits and Occupational Disability benefits except for these two inactive cities.

④ Also includes 25 yrs/age 50 retirement eligibility.

T — Includes Transfer Credits.

R — Annually Repeating. Ordinance automatically renews effective January 1 of each successive year.

Plan Provisions For Participating Municipalities

CONTINUED

| Vesting | Service Retirement Eligibilities | Restricted Prior Service Credit Effective Date | Supplemental Death Benefits | | Statutory Maximum (%) | Participating Municipality | City Number |
|---------|----------------------------------|--|-----------------------------|----------|-----------------------|----------------------------|-------------|
| | | | Employees | Retirees | | | |
| 5 yrs | 5 yrs/age 60, 25 yrs/any age | | | | 7.50% | Wells | 01352 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 10-95 | X | X | REMOVED | Weslaco | 01354 |
| 5 yrs | 5 yrs/age 60, 25 yrs/any age | | X | X | 9.50% | West | 01356 |
| 5 yrs | 5 yrs/age 60, 25 yrs/any age | | | | 11.50% | West Columbia | 01358 |
| 10 yrs | 10 yrs/age 60, 25 yrs/any age | 11-96 | X | X | REMOVED | West Lake Hills | 01359 |
| 10 yrs | 10 yrs/age 60, 20 yrs/any age | 10-95 | | | REMOVED | West Orange | 01361 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | | X | X | REMOVED | West Tawakoni | 01365 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 1-96 | X | X | REMOVED | West Univ. Place | 01364 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | | X | X | REMOVED | Westlake | 01363 |
| 5 yrs | 5 yrs/age 60, 25 yrs/any age | 10-93 | X | X | 7.50% | Westover Hills | 01362 |
| 5 yrs | 5 yrs/age 60, 25 yrs/any age | 8-00 | X | X | 13.50% | Westworth Village | 01366 |
| 10 yrs | 10 yrs/age 60, 20 yrs/any age | 11-97 | X | X | 9.50% | Wharton | 01368 |
| 5 yrs | 5 yrs/age 60, 25 yrs/any age | | X | X | REMOVED | Wheeler | 01370 |
| 5 yrs | 5 yrs/age 60, 25 yrs/any age | | X | X | 7.50% | White Deer | 01372 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 5-00 | X | X | REMOVED | White Oak | 01377 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 11-91 | X | X | 11.50% | White Settlement | 01378 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | | X | X | REMOVED | Whiteface | 01374 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 3-95 | X | X | 9.50% | Whitehouse | 01375 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 8-98 | X | X | 9.50% | Whitesboro | 01376 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | | X | X | 9.50% | Whitewright | 01380 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 4-02 | X | X | 7.50% | Whitney | 01382 |
| 10 yrs | 10 yrs/age 60, 25 yrs/any age | 10-96 | | | REMOVED | Wichita Falls | 01384 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 8-97 | X | X | 13.50% | Willis | 01386 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | | X | X | REMOVED | Willow Park | 01387 |
| 10 yrs | 10 yrs/age 60, 25 yrs/any age | | X | X | REMOVED | Wills Point | 01388 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 10-97 | X | X | 11.50% | Wilmer | 01390 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | | X | X | REMOVED | Wimberley | 01392 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 6-00 | X | X | 10.50% | Windcrest | 01393 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 11-99 | X | X | REMOVED | Wink | 01396 |
| 5 yrs | 5 yrs/age 60, 25 yrs/any age | 1-96 | X | X | 11.50% | Winnsboro | 01398 |
| 5 yrs | 5 yrs/age 60, 25 yrs/any age | | X | X | 13.50% | Winona | 01399 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 10-00 | X | X | 11.50% | Winters | 01400 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | | X | X | 9.50% | Wolfforth | 01403 |
| 5 yrs | 5 yrs/age 60, 25 yrs/any age | | X | X | REMOVED | Woodcreek | 01409 |
| 5 yrs | 5 yrs/age 60, 25 yrs/any age | | X | X | 7.50% | Woodsboro | 01404 |
| 5 yrs | 5 yrs/age 60, 25 yrs/any age | 5-99 | X | X | REMOVED | Woodville | 01406 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | | X | X | REMOVED | Woodway | 01407 |
| 5 yrs | 5 yrs/age 60, 25 yrs/any age | | X | X | 12.50% | Wortham | 01408 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 9-91 | X | X | 13.50% | Wylie | 01410 |
| 5 yrs | 5 yrs/age 60, 25 yrs/any age | 3-98 | X | X | REMOVED | Yoakum | 01412 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | | X | X | 7.50% | Yorktown | 01414 |
| 5 yrs | 5 yrs/age 60, 20 yrs/any age | 9-09 | | | 9.50% | Zavalla | 01415 |

